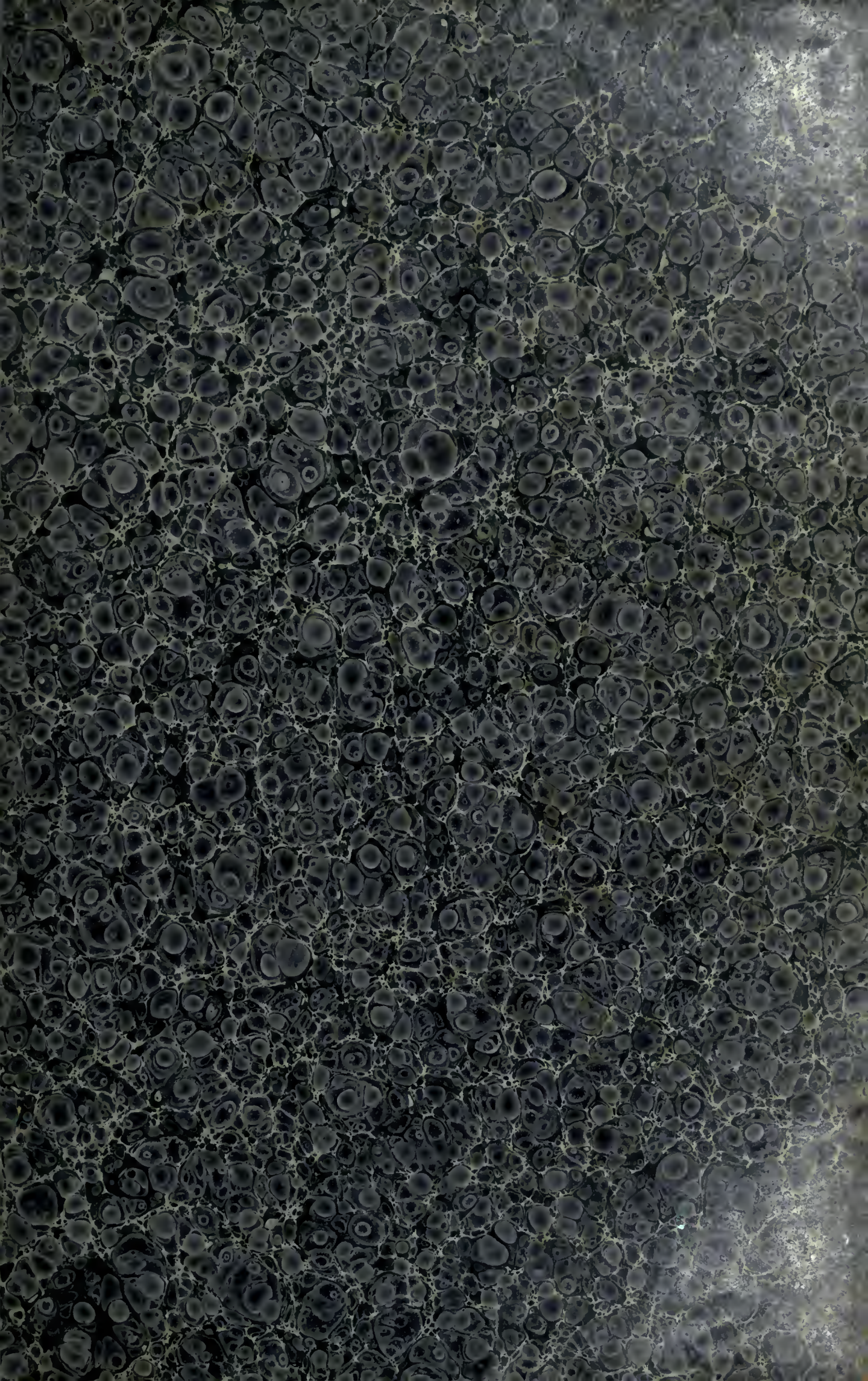




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# INDEX

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HG
1
C7
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A.

PAGE.

Alabama & Chattanooga Railroad..61, 87, 135, 157, 521
Alabama Claims and the Insurance Companies. *Ed*.....123, 291
Alabama Financcs.....110, 157, 208
Albany & Susquehanna Railroad... .....399, 495
Allegheny Valley Railroad ..... 392
American Coal Company..... 180
American Securities, Quotations in London daily. *See* Monetary and Commercial English News.
Anglo-American Telegraph Co.....? ..... 208
Arizona & New Mexico Express Company..... 368
Arkansas Central Railroad.... ..... 374
Ashes. *See* Prices Current.
Atchison & Nebraska Railroad..... 399
Atchison Topeka & Santa Fe.....232, 327, 445
Atlanta & Richmond Air-Line Railroad.....134, 589
Atlantic Cotton Mills..... 560
Atlantic & Great Western Railroad.181, 327, 352, 274
Atlantic & Gulf Railroad..... 469
Atlantic Mississippi & Ohio Railroad..110, 231, 230, 374, 567, 589
Atlantic & Pacific Railroad..61, 352, 374, 471, 661, 589
Atlantic & Pacific Telegraph Co.....422, 488

B.

Baltimore City Bonds..... 589
Baltimore & Ohio Railroad.....374, 446
Baltimore & Potomac Railroad..... 588
Bangor & Piscataquis Railroad. ..... 374
Bank of England, Condition in different years (weekly.) *See* Monetary and Commercial English News.
Bank of England Returns for 1875 ..... 102
Bank of the State of New York. *Ed*...266, 273, 369
Bank Reserves and the Money Market. *Ed*.... 73
Bank Reserves and Resumption. *Ed*. ..... 482
Bank Statement, Boston.....
Bank Statement, New York City } Weekly in Bankers' Gazette
Bank Statement, Philadelphia ..
Bank Stock, Table and Prices. *See* N.Y. Local Securities.
Bank Surplus, Taxation of. *Ed*..... 386
Bankers' Clearing House Returns, Lond.n..... 426
Bankers' Gazette (weekly). ..11, 38, 56, 88, 104, 129, 152, 176, 201, 225, 248, 273, 298, 321, 345, 369, 393, 416, 44', 464, 488, 514, 537, 560, 583, 608
Banking Progress of U. S. *Ed* . ..... 529
Banking System, Mr. Chittenden on the Elasticity of our. *Ed*..... 194
Banks, Boston—Clearing House Returns..... 369
Banks, Boston—Dividends..... 221
Banks, Liability of, for Bonds Deposited. *Ed*. 219
Banks, National, Causes of their Strength. *Ed* 242
Banks, National, Liability of Stockholders. *Ed* 209
Banks, National, of the U. S., Condition Dec. 17, 1875..243. March 10, 1876..... 415
Banks, National, of the U.S., Reserves of..... 434
Banks, National, Organized (weekly). *See* Bankers' Gazette.
Banks, N. Y. State in 1875..... 121
Bonds, How to Protect. *Ed*..... 219
Bonds, Not Negotiable if Imperfect. *Ed*..... 520
Bonds, Prices of, at Boston, Philadelphia, &c. (weekly). *See* Bankers' Gazette.
Bonds, Prices of, at New York. *See* Quotations in Bankers' Gazette.
Bonds, U. S. *See* Government Securities.
Boonville Bridge ..... 446
Borrowing Capital. *Ed*..... 338
Boston Bank Statement (weekly). *See* Bankers' Gazette.
Boston City Finances..... 61
Boston Clearing House Returns..... 369
Boston Clinton & Fitchburg Railroad..471, 521, 544
Boston Concord & Montreal Railroad ..... 505
Boston Dividends..... 10
Boston & Lowell Railroad..... .42, 567
Boston & Maine Railroad. ..... 280
Boston & N. Y. Air Line Railroad ..... 567
Boston Water Power Company..... 494
Breadstuffs, Exports from New Orleans. *Ed*...387
Breadstuffs, Imports and Exports of the United Kingdom, and Liverpool Market (weekly): *See* Monetary and Commercial English News.
Breadstuffs Market and Statistics (weekly). *See* Commercial Times.
Breadstuffs, Posit on of Wheat and Corn. *Ed*. 365
Bricks. *See* Building Materials.
British Board of Trade Returns.....9, 293, 391, 512
British Exports to U. S. in first quarter, 1876. 413
British Iron Trade—Exports..... 535
Brooklyn Bonds.....344, 589
Brunswick & Albany Railroad..... 158
Buffalo City Loan ..... ....232, 521
Building Materials. *Ed*..... 508
Building Materials. *See* Prices Current.

PAGE.

Bullion, Production for the United States..... 74
Bullion. *See* also Coin and Bullion.
Burdens of Our Banks and Financial Reform. *Ed* ..... 601
Burlington Cedar Rapids & Minnesota Railroad 351, 374, 495, 567
Burlington & Missouri River Railroad..... 87
Burlington & Mo. River RR. in Nebraska..249, 471
Butter. *See* Prices Current.

C.

Cairo & St. Louis Railroad... ..... ..... 352
Cairo & Vincennes Railroad..... 446
California Pacific Railroad.... .181, 280, 495, 613
California Railroad Law..... ..... 358
Call Loans and Prime Commercial Paper, Rates for each week of 1875 ..... 30
Canada Southern Railroad.....16, 393, 567
Canadian Pacific Railroad..... 327
Canal and Miscellaneous Stock and Bond List. *See* "Investors' Supplement," published on the last Saturday of each month.
Canton Company of Baltimore..... 613
Capital, Borrowing of. *Ed*..... 337
Capital, Need of, in the West. *Ed*..... 338
t ement. *See* Building Materials.
Centennial, The. *Ed* .. .....269, 469
Central Pacific Railroad.....61, 352, 471, 521, 613
Central Railroad of Georgia ..... 304
Central Railroad of Iowa.....110, 495
Central Railroad of New Jersey.....326, 613
Central Vermont Railroad... .....110, 589
Chamber of Commerce and the Financial Question. *Ed* ..... 290
Change—The Small Change Difficulty. *Ed*.... 505
Charlotte Col. & Augusta Railroad.....134, 471
Chartiers Railroad..... 519
Cheese. *See* Prices Current.
Cherry Valley Sharon & Albany Railroad... ... 16
Chesapeake & Ohio Railroad....42, 87, 104, 134, 280, 297, 375, 392, 589
Chicago & Alton Railroad..... 255
Chicago Burlington & Quincy Railroad.....202, 231
Chicago Certificates of Debt. *Ed*.... ....4 7, 514
Chicago Danville & Vincennes Railroad 87, 304, 544
Chicago & Iowa Railroad..... 87
Chicago & Lake Huron Railroad..... .181, 375
Chicago Milwaukee & St. Paul Railroad....280, 431, 567
Chicago & Northwestern Railroad..... .. 514
Chicago & Pacific Railroad.....544, 614
Chicago Rock Island & Pacific Railroad..... 557
Chippewa Falls & Western Railroad..... 544
Chittenden, Mr., on the Elasticity of our Banking System. *Ed*..... 194
Cincinnati City Bonds..158, 203, 305, 344, Supplement April.
Cincinnati Hamilton & Dayton Railroad..... 280
Cincinnati & Martinsville Railroad ...232, 446, 614
Cincinnati & Muskingum Valley Railroad ..519, 614
Cincinnati Richmond & Ft. Wayne Railroad... 532
Cincinnati & Terre Haute Railroad..... 614
Cincinnati Wabash & Michigan Railroad..... 158
City Bonds, Table and Prices of New York, Brooklyn, &c. *See* N. Y. Local Securities.
City Railroad Stocks and Bonds, Table and Prices. *See* N. Y. Local Securities.
City Securities Table (monthly). *See* "Investors' Supplement."
Clark County (Mo.) Bonds..... ..... ..... 352
Clearing House System, Extension of. *Ed*.... 2
Cleveland Col. Cin. & Indianapolis Railroad. .. 303
Cleveland Mt. Vernon & Delaware Railroad.... 351
Cleveland & Pittsburgh Railroad..... 205
Cleveland Tuscaraswas Val. & Wheeling RR.... 352
Coal Combination... ..... .. 232
Coal. *See* Prices Current.
Coffee. *See* Prices Current.
Coin and Bullion, Exports and Imports at New York. *See* Commercial and Miscellaneous News.
Coin and Bullion, Prices of, in London (weekly). *See* Monetary and Commercial English News.
Coin and Bullion, Prices (weekly). *See* Bankers' Gazette.
Colorado Central..... .....567, 614
Columbus Chicago & Indiana Central..297, 352, 495, 519, 590
Columbus & Hocking Valley Railroad..... 350
Commercial and Miscellaneous News (weekly) 9, 37, 55, 82, 103, 128, 151, 175, 199, 225, 247, 272, 296, 320, 341, 365, 391, 415, 437, 463, 487, 513, 536, 559, 583, 607
Commercial Epitome (weekly). *See* Commercial Times.
Commercial Times (weekly)..17, 43, 65, 89, 112, 137, 160, 183, 210, 235, 258, 282, 306, 329, 353, 377, 400, 425, 449, 473, 497, 522, 546, 569, 593, 616

PAGE.

Concord Railroad..... ..... 565
Congress and the State of Business. *Ed*..... 146
Congress, Attitude of, Toward the Currency. *Ed*. 314
Congress, Resumption Question in. *Ed*..... ... 242
Connecticut Central Railroad..... ..... 209
Consolidation Coal Company .....279, 471
Consols, Daily Price of in London (monthly). *See* Financial Review.
Co-operative Credit Bank, London..... ..... 151
Cooperstown & Susquehanna Valley Railroad.. 305
Copper. *See* Prices Current.
Corn, } *See* Breadstuffs.
Corn Meal, }
Corruption in Office—How Shall We Stop It? *Ed*..... 243
Cotton Acreage of Agricultural Bureau and Cotton Exchanges *Ed*..... .....530, 595
Cotton Acreage Report, Memphis *Avalanche*... 499
Cotton Acreage Report, June, 1876..... 603
Cotton, Agricultural Bureau Statements.....67, 114
Cotton, Consumption in Europe. *Ed*..... 172
Cotton Crop Estimate..... ..45, 91
Cotton Crop Estimate of the Agricultural Bureau. *Ed* ..... 195
Cotton Crop Movement, Monthly Statement.45, 260, 475, 571
Cotton Crop Receipts (weekly) for Six Years 331, 356, 404, 476, 500, 525, 548, 572
Cotton Crop, Where is it Gone and Going..... 332
Cotton, Decrease of Agricultural Bureau and Cotton Exchanges.....580, 595
Cotton Drafts and Bills of Lading..... 549
Cotton, Ellison & Co.'s Annual Circular for '75. 185
Cotton, European Spinners' Takings...260. 309, 524
Cotton, European Spinners' Takings (monthly) Jan. 1 to Dec. 2, 1875..... .. ..... 19
Cotton Fertilizers, Shipments of ..... ..... 451
Cotton, Future Receipts at New Orleans..... 114
Cotton Goods, Exports from Great Britain in Five Years, 1871-1875..... ..... 594
Cotton Goods, Exports from United States, July-February, 1875-6. .. ..... ..... 403
Cotton, Great Britain Movement for 1875..... 92
Cotton, Imports and Exports of Great Britain. *See* Market (weekly).
Cotton, Import, Stock and Consumption in Europe (Stolterfoht's Circular)..... 161
Cotton, India Crop..... ..... 212
Cotton—Lint *vs.* Seed Cotton..... 91
Cotton Market and Statistics (weekly). *See* Commercial Times.
Cotton, Memphis Exchange Report for April .. 427
Cotton, Memphis Receipts and Shipments.. ... 237
Cotton, Mississippi River Overflow..... .. ..... 355
Cotton, Overland Movement.....115, 525
Cotton Planters' Life in Mississippi..... 475
Cotton Planters, Suggestions for. *Ed*..... 268
Cotton Spinning in the United States, Year 1874-5. *Ed* ..... ..... 3
Cotton Supply and Consumption, Estimated, for 1875-6. *Ed*... ..... ..... 458
Cotton Supply and Consumption (Mr. McHaffie, London)..... 549
County and Town Bonds in Missouri..... 544
Coupons—Decision of Law..... 589
Cumberland & Pennsylvania Railroad..... 415
Currency Changes. *Ed*..... 554
Currency Contraction. *Ed*..... ..... 434
Currency Measures in Congress. *Ed*..... 49
Currency, The Attitude of Congress Toward. *Ed*..... 314
Custom House and Sub-Treasury, Transactions at the, (weekly). *See* Bankers' Gazette.

D.

Davenport & St. Paul Railroad..87, 281, 305, 545, 590
Debt Statement (monthly). *See* U. S. Debt Statement.
Debts Incurred by Trustees Operating a Railroad..... ..... ..... 234
Delaware & Bound Brook Railroad.....209, 257
Delaware & Hudson Canal Co..... 469
Delaware Lackawanna & Western Railroad.... 232
Deposit of Securities in Banks, Liability Therefor. *Ed*..... 218
Detroit Eel River & Illinois Railroad..... 305
Detroit Hillsdale & Southwestern Railroad .... 327
Detroit Lansing & Lake Michigan Railroad.399, 446
Detroit & Milwaukee Railroad.....110, 209, 281, 399
Direct Cable Co ..... 327
District of Columbia Finances.....110, 181
Dividends Declared (weekly). *See* Bankers' Gazette.
Drawbacks on Exported Sugar. *Ed*..... ... 98
Drew, Daniel, His Failure ..... 273
Drugs and Dyes. *See* Prices Current.
Dry Goods, Annual Review and weekly Prices, 1874-5.....5, 47

PAGE.

Dry Goods Market and Statistics (weekly). *See* Commercial Times.

**E.**

Earnings. *See* Railroad Earnings.
Eastern (Mass.) Railroad.41, 61, 87, 135, 158, 521, 590
Eastern Shore (Md.) Railroad ..... 297
Economy and Purity *vs.* the Indian Bureau. *Ed* 362
England, Bank of. *See* Bank.
English. *See* also British.
English Correspondence and Markets, by cable, (weekly). *See* Monetary and Commercial English News.
Engraving and Printing, Public *vs.* Private. *Ed* 411
Equitable Trust Co..... 368
Erie Canal, Improvement of. *Ed*..... 337
Erie Railway...41, 42, 135, 158, 181, 233, 281, 305, 375, 423, 447, 497, 521, 545, 590
Evansville Owensboro & Nashville Railroad.... 352
Exchange at and on London (weekly). *See* Monetary and Commercial English News.
Exchange, Foreign, Market and Prices (weekly). *See* Bankers' Gazette.
Exchange, Sterling, Daily Price of (monthly). *See* Financial Review.
Exchange, Sterling, Daily Prices in 1875 ..... 33
Export of Fresh Meat to England..... 271
Exports and Imports of the United States (monthly). *See* United States.
Exports from New York, Value of, and Specie (weekly). *See* Commercial and Miscellaneous News.
Exports of Great Britain. *See* British Board of Trade Returns.
Exports of Leading Articles from New York (weekly). *See* Commercial Times.

**F.**

Failures in the U. S., first quarter of 1876. *Ed*. 361
Failures of 1875. *Ed*..... 51
Finance, Relations of Government to. *Ed*..... 197
Financial Retrospect of 1875. *Ed* ..... 29
Financial Review (monthly). *Ed*..125, 223, 340, 436, 531
Financial Reform and the Burdens of our Banks. *Ed*..... 601
Fish. *See* Prices Current.
Five-Twenties. *See* Government Securities.
Flax. *See* Prices Current.
Flint & Pere Marquette Railroad..... 566
Florida Finances ..... 233
Flour, Imports and Exports of Great Britain, (weekly). *See* Monetary and Commercial English News.
Flour Market (weekly). *See* Breadstuffs.
Foreign Correspondence (weekly). *See* Monetary and Commercial English News.
Foreign Exchange. *See* Exchange.
Foreign Markets (weekly). *See* Monetary and Commercial English News.
Fort Wayne Jackson & Saginaw Railroad..... 352
Franklin Telegraph Co..... 567
Fraud in Office—How Shall we Stop it? *Ed*.... 243
Fredericksburg Orange & Piedmont Rit..... 590
Freight Rates. *See* Railroad Freight Rates.
Freights, Ocean. *See* Prices Current and Commercial Epitome.
French Indemnity—What Has Germany Done With It? *Ed* ..... 53
Fruits *See* Prices Current.
Funding Loan at Four Per cent. *Ed*..... 410
Funding Operations, Will the Treasury resume? *Ed*..... 97

**G.**

Gallipolis McArthur & Columbus Railroad..... 495
Galveston Harrisburg & San Antonio Railroad.. 375
Galveston Houston & Henderson Railroad..... 375
Gas and City Railroad Stocks and Bonds. *See* New York Local Securities.
Geneva Award, a Petty Scramble for. *Ed*..... 291
Geneva Award and Insurance Claims. *Ed*..... 123
Geneva Award and Mr. Lord's Speech. *Ed*.... 578
Georgia Finances..... 87
Georgia Railroad..... .....469, 590
Georgia State Bonds..... 614
Germany and the French Indemnity. *Ed*..... 53
Gilman Clinton & Springfield Railroad.. ...375, 614
Gold, Advance in. *Ed*..... 169
Gold and its Movements. *Ed*..... 217
Gold and Silver Supply in the U. S. *Ed*..... 74
Gold, Daily Price of, (monthly). *See* Financial Review.
Gold, Export and Import at New York (weekly). *See* Commercial and Miscellaneous News.
Gold, Market and Prices (weekly). *See* Bankers' Gazette.
Gold, Prices at New York for 1875..... 33
Gold Supply and its Uses. *Ed*..... 25
Government. *See* United States.
Government Liability for Securities Surreptitiously Issued. *Ed*..... 147
Government Relations to Finance. *Ed*..... 197
Government Securities, Daily Prices of, at London and Frankfort (weekly). *See* Monetary and Commercial English News.
Government Securities, Daily Price of, at N. Y. and London (monthly). *See* Financial Review.
Government Securities, Market, Prices, &c. *See* Bankers' Gazette.
Government Securities, Prices during 1875..... 31
Government Securities, table of, with full details of each issue. *See* U. S. Debt Statement (monthly).
Government, Too Much. *Ed*..... 171
Grain. *See* Breadstuffs.
Grand Rapids Greenville & Alpena Railroad.... 471
Grand Trunk Railroad of Canada .....327, 445
Great Britain, Imports and Exports of. *See* British Board of Trade Returns
Great Western Railroad of Canada.....446, 447
Greenbacks, Are They Legal Tender? *Ed*..... 314
Greenville & Columbia Railroad ..... 110
Groceries Market and Statistics (weekly). *See* Commercial Epitome.
Gulf Colorado & Santa Fe Railroad..... 375
Gun Powder. *See* Prices Current.
Gunny Bags, &c. (weekly). *See* Cotton Market.

**H.**

Hannibal & St. Joseph Railroad..... 158, 328
Hartford Providence & Fishkill Railroad....87, 304
Hay, Hemp, Hides, } *See* Prices Current.
Housatonic Railroad..... 232
Houston (Texas) City Finances.....352, 392
Houston & Texas Central Railroad..... 328
Huntingdon & Broad Top Railroad..... 206

**I.**

Illinois Central Railroad.....16, 256, 352
Illinois Midland Railroad.....590, 614
Illinois Railroad Tax Cases ..... 399
Illinois Railroads, 1874-5 ..... 111
Illinois Town Bonds. .. ..... 328
Imports at New York, Value of, and Specie (weekly). *See* Commercial and Miscellaneous News.
Imports of Great Britain. *See* British Board of Trade Returns.
Imports of Leading Articles at New York (weekly). *See* Commercial Times.
Indian Bureau, Economy and Purity *vs.* *Ed*... 361
Indianapolis Bloomington & Western Railroad, 16, 61, 110, 357, 281, 275
Indianapolis Cincinnati & Lafayette Railroad .. 257
Inflation, Safeguards Against. *Ed*..... 145
Insurance Claims on the Geneva Award. *Ed*... 123
Insurance Scrip, Marine..... 175
Insurance Stock table and prices. *See* N. Y. Local Securities.
Interest, Some Causes for the Low Rates of. *Ed*. 553
International & Great Northern Railroad..... 398
International Ocean Telegraph..... 175
Investment Securities and Constitutional Safe guards. *Ed*..... 457
Investments—Monthly article in the "Investors' Supplement" on the last Saturday in each month.
"Investors' Supplement"—Published the last Saturday of each month.
Iowa Railroad Earnings..... 233
Iowa Pacific Railroad ..... 447
Iron. *See* Prices Current.
Iron, Exports of Great Britain..... 535
Iron Mountain Chester & Easton Railroad..... 614

**J.**

Jacksonville Pensacola & Mobile Railroad.. ... 158
Jersey City Bonds..... 521
Joliet & Northern Indiana Railroad ..... 567
Jute. *See* Gunny Bags, Bagging, &c.

**K.**

Kansas City St. Jo. & Council Bluffs R. R ..233, 494
Kansas County Bonds. *Ed*..... 435
Kansas Pacific Railroad..... 352
Keokuk & Des Moines Railroad..... 588
Knox & Lincoln Railroad..... 204

**L.**

Lafayette Bloomington & Mississippi RR...305, 495
Lake Freight Rates..... 400
Lake Shore & Michigan Southern RR..41, 61, 421, 447
Lake Superior & Mississippi RR.....111, 233, 545
Layman's Legal Tender Brief..... 317
Lead, Leather, } *See* Prices Current.
Legal Tenders, Are They a Legal Tender? *Ed*. 314
Legal Tender Brief, A Layman's..... 317
Lehigh Coal & Navigation Company..... 279
Lehigh Valley Railroad..... 156
Lime. *See* Building Materials.
Little Miami Railroad..... 519
Liverpool Markets (weekly). *See* Monetary and Commercial English News.
Local Securities, tables and prices of. *See* New York Local Securities.
Logansport Crawfordsville & Southwestern Railroad ..... .....62, 437
London Bankers' Clearing House Returns...103, 486
London Joint Stock Bank Returns ..... 200
London Markets (weekly). *See* Monetary and Commercial English News.
London Money Market in 1875 ..... 103
London, New Loans Introduced in 1875..... 176
Long Island Railroad..... .....135, 158, 375, 447
Lord, Mr., Speech on Geneva Award. *Ed*..... 578
Louisiana State Finances.....62, 328, 400, 488
Louisville Cincinnati & Lexington Railroad.... 181
Louisville Clearing House..... 54
Louisville & Nashville Railroad..... 157
Louisville N. Albany & St. Louis RR.. .328, 562, 521, 614
Louisville Paducah & S'western RR.400, 471, 487, 590

**M.**

Macon & Brunswick Railroad..... 257
Maine Central Railroad..... 350
Maine State Finances ..... 62
Manchester & Lawrence Railroad..... 588
Mansfield Coldwater & Lake Michigan Railroad 42
Marietta & Cincinnati Railroad..... 208
Mariposa Mining Company ..... .....233, 315, 328
Maryland & Delaware Railroad.....567, 614
Massachusetts Finances..... 62
Massachusetts Railroads..... 159
Maysville & Lexington Railroad..... 87
Memphis & Little Rock Railroad..... 471
Mercantile Failures, 1875. *Ed*..... 51
Mercantile Failures, First Quarter 1876. *Ed*... 3 2
Michigan Central Railroad ..... 41
Middletown Unionville & Water Gap Railroad.. 567
Milwaukee & Northern Railroad ..... 233
Minnesota State Railroad Bonds ..... .....63, 567
Mississippi Central ..... 590
Mississippi & Tennessee Railroad..... 180
Missouri County and Town Bonds..... ...544, 591
Missouri Kansas & Texas Railroad..111, 158, 305, 447, 471, 495, 521, 542, 590
Missouri River Ft. Scott & Gulf Railroad...470, 495
Missouri State Bonds..... 83, 590
Mobile City Bonds..... 181
Mobile & Montgomery Railroad..... 279
Mobile & Ohio Railroad...158, 375, 487, 516, 520, 568
Molasses. *See* Prices Current.
Monetary and Commercial English News and Market Prices by Cable (weekly) .7, 33, 55, 89, 101, 127, 149, 173, 199, 223, 245, 271, 294, 318, 342, 366, 389, 413, 433, 461, 485, 510, 533, 557, 580, 605
Monetary Principles and Material Progress. *Ed*. 577
Money Market (weekly). *See* Bankers' Gazette.
Money Market and its Prospects. *Ed*..... 290
Money Market and the Bank Reserves. *Ed*.... 73
Money Market in London, 1875.... ..... 102
Money Market in London and Continental Cities (weekly). *See* Monetary and Commercial English News. 1
Money Market, The Treasury and the. *Ed* ... 30
Money Market, Weekly Rates in 1875 ..... 123
Money, Will it be Easy this Season? *Ed*..... 328
Montclair & Greenwood Lake Railroad..... 328
Montclair Railroad..... 400
Morris & Essex Railroad..... 398
Mortgage Loans, Usurious..... 417
Mortgage Tax, Repeal of, by the New York Legislature. *Ed*..... 315
Municipal Bonds in Missouri..... 544

**N.**

Nails. *See* Building Materials.
Nashua & Rochester Railroad ..... 545
Nashville Chatt. & St. Louis Railroad...109, 181 205, 400, 487, 614
National Bank-Notes, Retiring. *Ed*..... 602
National Banks. *See* Banks.
Naval Stores. *See* Prices Current.
Naval Stores, Market for, (weekly). *See* Commercial Epitome.
Negotiability of Imperfect Bonds. *Ed*..... 530
New Jersey Central. *See* Central of New Jersey.
New Jersey Midland Railroad.. ..... 67,135, 614
New Jersey Southern Railroad..... 422
New Jersey Town Bonds..... 568
New Jersey West Line Railroad ..... .....352, 400
New Orleans City Bonds..... 614
New Orleans City Finances..... 181, 321, 344, 471
New Orleans Exporting Breadstuffs. *Ed*..... 357
New Orleans Mobile & Texas Railroad..182, 233, 252, 568.
New Orleans St Louis & Chicago Railroad. .63, 111, 156, 281, 328
New York & Boston Railroad. 417, 471, 545, 568, 615.
N. Y. Central & Hudson River Railroad.... 41, 591
N. Y. Chamber of Commerce and the Financial Question. *Ed* ..... 230
New York City Bank Statement (weekly). *See* Bankers' Gazette.
New York City Finances..... 63
N. Y. Legislature and Repeal of the Mortgage Tax. *Ed* ..... 315
N. Y. Local Securities.. 60, 86, 108, 133, 155, 179, 205, 230, 252, 277, 302, 325, 349, 373, 397, 420, 441, 468, 492, 518, 541, 564, 587, 612.
New York New Haven & Hartford Railroad .... 15
New York & Oswego Midland Railroad.294, 352, 447
New York State Banks, Annual Report..... 129
New York State Finances.....63, 182, 471
N. Y. State Finances and the Canals. *Ed* ..... 506
Northern Central Railroad (Md. & Pa.).....257, 278
Northern Pacific Railroad .....135, 158, 209
Northern Pennsylvania Railroad..... 134
Northern Railroad (N. H.) ..... 565
Nourse's, Mr., Article on Resumption..... ... 221

**O.**

Oakum. *See* Prices Current.
Oats Market (weekly). *See* Breadstuffs.
Ohio & Mississippi Railroad..... ..... 111
Ohio Railroads in 1875 ..... ... ..... 88
Ohio State and Municipal Finances..... 64
Oil Cake. *See* Prices Current.
Oil Creek & Allegheny River Railroad...16, 135, 278, 398
Oils. *See* Prices Current.
Oneida County, Early Bar of..... 291
Oregon & California Railroad.....56, 375
Osage Ceded Lands..... 368
Our Prosperity Hereafter. *Ed*..... 293

**P.**

Pacific Mail Steamship Co..42, 257, 231, 305, 368, 513, 543, 591
Pacific Railroad of Missouri.10, 182, 223, 374, 568, 607
Pacific Railroads..... 111, 415, 545
Pacific Railroads, Bonds Issued to. *See* United States Debt Statement (monthly).
Paducah & Memphis Railroad ..... 233
Paints. *See* Building Materials.
Panama Railroad..... ...88, 233, 247, 305, 352
Paper Money Outstanding... ..... 221
Paris City Loan..... 462
Pekin Lincoln & Decatur Railroad.....209, 247, 423
Pennsylvania & Delaware Railroad..... 294
Pennsylvania Railroad..... .....353, 447, 471
Pennsylvania Railroads in 1875..... 493
Pennsylvania & Sodus Bay Railroad..... 400
Pennsylvania State Finances ..... 64
Pensacola & Louisville Railroad... ..... 272
Peoria & Rock Island Railroad..... .....344, 463
Petersburg Railroad..... ..... 135
Petroleum. *See* Prices Current.
Petroleum, Its Position and Prospects. *Ed*... 388
Philadelphia Bank Statement (weekly). *See* Bankers' Gazette.
Philadelphia & Erie Railroad..... .. .... 206
Philadelphia & Reading Railroad..... 109
Philadelphia Wilmington & Baltimore RR..... 156
Pittsburgh Cincinnati & St. Louis Railroad.... 519
Pittsburgh Fort Wayne & Chicago Railroad..... 588
Pittsburgh & Northwestern Railroad..... .... 182
Pittsburgh Titusville & Buffalo Railroad ..... 278
Pittsfield & North Adams Railroad..... 272
Pork Packing at the West, 1875-6. *Ed* ..... 100
Portland & Ogdensburg Railroad.....1:2, 304, 448
Portland Saco & Portsmouth Railroad..... 568
Port Royal Railroad ..... ..... 591
Post Office Department, Economy in the. *Ed*. 493
Poughkeepsie & Eastern Railroad..... ..... 182
Preferred Railroad Stocks. *Ed*..... 199
Prices Current (weekly)..23, 71, 119, 143, 167, 191, 216, 264, 288, 336, 360, 384, 408, 432, 456, 480, 504, 528, 576, 600
Prodnce, Exports of Leading Articles of (weekly). *See* Commercial Times.
Produce, Liverpool and London Markets (weekly). *See* Monetary and Commercial English News.
Produce, Receipts of Domestic, at New York (weekly). *See* Commercial Times.
Producers' Consolidated Land & Petroleum Co. 328
Providence City Loan..... 487
Provident Savings Life Assurance Society... .. 336
Provisions. *See* Prices Current.

PAGE.

Provisions, Exports of, in January ..... 200
Provisions, Liverpool, Market (weekly). *See* Monetary and Commercial English News.
Provisions, Market for, and Statistics (weekly). *See* Commercial Epitome.
Public Debt. *See* United States Debt.
Publicity and the Treasury Balance of Cash. *Ed*..... 170

**Q.**

Quicksilver Mining Company..... 233, 303
Quincy Alton & St. Louis Railroad..... 344

**R.**

Railroad and Miscellaneous Stocks, Course of Prices in 1875..... 35
Railroad Bonds, Course of Prices During 1875.. 33
Railroad Building in the United States in 1875.. 64
Railroad Competition..... 583
Railroad Defaults. *Ed*..... 75
Railroad Earnings (monthly). *Ed*..54, 148, 244, 364, 460, 557
Railroad Earnings (monthly) for Three Years (table)..... ..376, 424, 496
Railroad Earnings (weekly). *See* Bankers' Gazette.
Railroad Freight Rates.. .....16, 56, 400, 448, 582
Railroad Land Grants and Homestead Entries.. 400
Railroad Progress. *Ed*..... 555
Railroad Stock and Bond List. *See* "Investors' Supplement," (monthly).
Railroad Stocks. *See* Stocks.
Railroad Stocks, Preferred. *Ed*..... 198
Railroad Taxation..... 471
Railroad Tax cases in Missouri. *Ed*..... 365
Rates of Interest, Causes for the Low. *Ed*.... 553
Receipts of Domestic Produce (weekly). *See* Commercial Times.
Reform Measures and Gov. Tilden's Message. *Ed*..... 27
Rensselaer & Saratoga Railroad..... 214
Resumption and Bank Reserves. *Ed* .. ..... 482
Resumption of Specie Payments, Debate on. *Ed*. 26
Resumption Question in Congress. *Ed*..... 241
Resumption, What Do Merchants Think of It? *Ed* .. ..... 193
Retiring National Bank Notes. *Ed*.... ..... 602
Retrospect of 1875. *Ed*..... 29
Rice. *See* Prices Current.
Richmond & Danville Railroad..... 180
Richmond & Petersburg Railroad..... 15
Rochester & State Line Railroad..... ....135, 233
Rockford Rock Island & St. Louis RR.....135, 182, 375, 448, 463, 487, 513, 536
Rome Watertown & Ogdensburg Railroad..... 493
Rutland Railroad ..... 233
Rye. *See* Breadstuffs.

**S.**

St. Joseph & Denver Railroad.....234, 297, 415
St. Louis Alton & Terre Haute Railroad ..... 351
St. Louis City Bonds..... 513
St. Louis Iron Mountain & Southern RR...209, 326
St. Louis Kansas City & Northern Railroad.... 542
St. Louis Rock Island & Chicago Railroad..... 448
St. Louis & Southeastern Railroad..... 88, 180, 591
St. Louis Tunnel Railroad..... 515
St. Louis Vandalia & Terre Haute Railroad.... 520
St. Paul & Pacific Railroad.....88, 159, 209, 231
St. Paul & Sioux City Railroad..... .... 470
Salt, } *See* Prices Current.
Saltpetre, }
Savannah & Charleston..... ... 615
Savings Banks and the State Legislature. *Ed*. 266
Securities, How to Protect. *Ed*..... ..... 219
Seed. *See* Prices Current.
Selma Marion & Memphis Railroad..... 487
Silk. *See* Prices Current.
Silver a Legal Tender (communicated)..... 507

PAGE.

Silver and Gold Supply in the United States. *Ed*. 74
Silver Bill, The..... 369
Silver Dollars a Legal Tender. *Ed*..... 410
Silver Payment, Regulations for .. ... ..... 392
Silver, Prospective Supply and Consumption *Ed*. 385
Silver Resumption. *Ed*..... .... 247
Sioux City & St. Paul Railroad..... 568
South Carolina Finances ..... .... ...42, 182, 234
South Carolina Railroad..... 398
Southern Minnesota Railroad..... 323
Southern Pacific (Cal.) Railroad ..... ..231, 375
Southern Securities, Prices of (weekly). *See* Quotation Page in Bankers' Gazette.
Spartanburg & Union Railroad..... .. 89
Spaulding, E. G., Address to Bankers. *Ed* .... 529
Specie. *See* Coin and Bullion.
Specie, Exports and Imports at New York (weekly). *See* Commercial and Miscellaneous News.
Specie Payments, Debate on Resumption. *Ed*. 26
Specie Payments, How to Resume. *Ed*..... .. 221
Spelter, }
Spices, } *See* Prices Current.
Spirits, }
State and Railroad Bonds, Market, Prices, &c. (weekly). *See* Bankers' Gazette.
State Securities. *See* "Investors' Supplement" (monthly).
State Securities, Prices During 1875..... 32
Steel. *See* Prices Current.
Sterling Exchange. *See* Exchange.
Stewart, Alexander T. *Ed* ..... 364
Stock and Bond Tables. *See* "Investors' Supplement" (monthly).
Stock of Leading Articles of Merchandise in New York (monthly). *See* Commercial Times.
Stocks, Market, Prices, &c. (weekly). *See* Bankers' Gazette.
Stocks of Merchandise (monthly). In Commercial Epitome.....43, 137, 235
Stocks, Prices of (monthly). *See* Financial Review.
Stocks, Prices of, During 1875..... .. .... 35
Sub-Treasury, Daily Transactions at (weekly). *See* Bankers' Gazette.
Sugar. *See* Prices Current.
Sugar, Drawbacks on Exported. *Ed*..... 98
Sunbury & Lewiston RR.. 58, 111, 234, 257, 297, 448
Syracuse & Chenango Railroad .. .... ...234, 513
Syracuse Geneva & Corning Railroad.. ..... 297

**T.**

Tables of Stocks and Bonds. Published on the last Saturday of each month in the "Investors' Supplement"
Tallow. *See* Prices Current.
Tariff Changes Proposed. *Ed* .... ..... 125
Taxation of Railroad Lands... ..... ..... 615
Taxing Bank Surplus. *Ed*..... ..... 386
Tea. *See* Prices Current.
Tennessee Finances..... 472
Tennessee & Pacific Railroad .....320, 400, 545
Texas & Pacific Railroad..... ... 536, 607
Texas State Finances.... ..... .....152, 234, 281
Tilden, Message of Governor, and Reform Measures. *Ed*..... 27
Tin, } *See* Prices Current.
Tobacco, }
Tobacco Market (weekly). *See* Commercial Epitome.
Toledo Peoria & Warsaw Railroad... .....159, 297
Toledo Wabash & Western RR... 88, 182, 234, 314, 375, 545, 591
Too Much Government. *Ed*..... 171
Town Bonds... ... ..... .....590, 591
Town Bonds in New York State.. ..... 615
Treasury, Certain Weekly Transactions at the, (weekly). *See* Commercial and Miscellaneous News.

PAGE.

**U.**

Union Pacific Railroad .....182, 234, 256, 400, 472
United New Jersey Railroad & Canal Co ..... 253
United States Bonds. Sale for Payment of Geneva Award... 393, 416, and April Supplement.
United States Debt and the Public Credit. *Ed*. 122
United States Debt Statement (monthly) 26, 136, 224, 341, 437, 532
United States Debt, Will Funding Operations be Resumed. *Ed*..... 97
United States Express Company..... ..... .... 159
United States Funding Loan, Four Per Cent. *Ed*..... 410
United States Government Expenses, Reduction in. *Ed*..... .... ..... 52
United States Imports and Exports (monthly) 6, 100, 225, 342, 413, 533
United States Paper Money Outstanding..... 221
United States Post Office Department, Economy in. *Ed* ..... ..... ..... 483
United States Progress in Banking. *Ed*... ... 529
United States Rolling Stock Company..... 207
United States Securities. *See* Government Securities.
United States Securities Surreptitiously Issued, Government Liability. *Ed*..... 147
United States, Trade of Great Britain with. *See* British Board of Trade Returns.
United States Treasury, Cash Balance, and Publicity. *Ed*..... ..... 170
United States Treasury Engraving and Printing, Public *vs.* Private. *Ed*..... 411
United States Treasury and the Money Market. *Ed*.... ..... 1
United States Treasury and the Small Change Difficulty. *Ed*..... ..... 506
Utica & Black River Railroad ..... 207

**V.**

Valley Railroad of Virginia.....463, 559, 591, 607
Virginia Finances.....88, 234, 314, 400

**W.**

Wabash & Erie Canal.....104, 209, 344, 615
Walkill Valley Railroad ..... .....42, 209
Washington City Virginia Midland & Great Southern Railroad... ..... .....15, 691
Waste. *Ed* .. ..... 338
West Jersey Railroad.... .....209, 232
West, The, Need of Capital. *Ed*..... 333
West Wisconsin Railroad.. ..... 521
Westchester & Philadelphia Railroad.. ..... 304
Western & Atlantic Railroad..... ... ..... 136
Western Maryland Railroad..... 207
Western Pennsylvania Railroad..... ... .... 207
Western Union Telegraph.....257, 368, 568, 591
What We Most Want. *Ed*..... 482
Wheat and Corn Markets. *Ed* ..... ..... 363
Wheat, Imports and Exports of Great Britain (weekly). *See* Monetary and Commercial English News.
Wheat Market (weekly). *See* Breadstuffs.
Wilmington Columbia & Augusta Railroad..... 15
Wilmington & Reading Railroad ..... ..182, 591
Wilmington & Weldon Railroad... .... .... 16
Wilmington & Western Railroad..... 304
Wisconsin Railroad Law... ..... ..... 182
Wisconsin Railroads..... .... ..... 136
Wool. *See* Prices Current.
Wool, Imports and Exports of Great Britain. *See* British Board of Trade Returns.
Wool, Sales of Colonial. *See* Monetary and Commercial English News.
Woolen Goods, Exports of Great Britain. *See* British Board of Trade Returns.

**Z.**

Zinc. *See* Prices Current.

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BANKERS AND BROKERS,

**49 Wall Street, New York,**

DEALERS IN

**STATE, CITY & RAILWAY BONDS.**

Orders for **Stocks** and **other Securities** receive personal attention at the New York Stock Exchange. **Good Railway Bonds** not regularly quoted, and those **in Default of Interest** made a **Special Branch of Our Business.**

| We quote as follows— | Bid. | Asked |
|---|---|---|
| Burl. C. R. & Minn., 1st, Minnesota Div.. | 34 | 36 |
| do do 1st, Milwaukee Div.... | 10 | 18 |
| Cairo & Fulton, 1st..... | 57 | 60 |
| Canada Southern, 1st, coupons..... | 58 | 60 |
| do 1st, registered..... | 54 | 56 |
| Central RR. of Iowa, 1st..... | 34 | 36 |
| Chesapeake & Ohio, 1st, 8s..... | 27 | 30 |
| do do 2d, 7s..... | 6 | 10 |
| Chicago & Canada Southern, 1st..... | 25 | 30 |
| Chicago Clinton & Dubuque, 1st..... | 29 | 30 |
| Chic. Danville & Vincennes, 1st, Illinois Div. | 39 | 40 |
| do do 1st, Indiana Div. | 20 | 25 |
| Danville Urbana B. & Pekin, 1st..... | 34 | 37 |
| Houston & Great Northern, 1st..... | 59 | 62 |
| Houston & Texas Central, 1st, Main Line... | 86 | 88 |
| do do 1st, Western Ext. | 84 | 87 |
| Flint & Pere Marquette, 1st, cons..... | 35 | 40 |
| Evansville T. H. & Chicago, 1st..... | 75 | 80 |
| Grand Rapids & Indiana, 1st, L. G., guar.... | 100 | 105 |
| do do 1st, Ex. L. G.... | 50 | 58 |
| Indianapolis B. & Western, 1st..... | 27 | 28 |
| do do 2d..... | 10 | 14 |
| do do 1st, Extension.. | 15 | 17 |
| International RR., 1st..... | 59 | 62 |
| Kansas Pacific, 1st, 7s, M. & N., unfunded | 75 | 80 |
| do 1st, 7s, J. & J. do .. | 72 | 78 |
| do 1st, 6s, Feb & Aug., funded. | 62 | 67 |
| do 1st, 6s, J. & D. do . | 60 | 62 |
| do No. 11..... | 10 | 15 |
| do No. 18..... | 10 | 12 |
| Lake Superior & Mississippi, 1st..... | 25 | 28 |
| Logansport C. & Southwestern, 1st..... | 7 | 12 |
| Missouri Kansas & Texas, 1st..... | 48 | 51 |
| Mobile & Ohio, Sterling, 8s, with cf..... | 40 | 43 |
| do do 8s, ex-cf..... | 40 | 43 |
| do Interest, 8s..... | 20 | 25 |
| Montclair RR. of N. J., 1st..... | 23 | 28 |
| New Haven M. & Willimantic, 1st..... | .... | 35 |
| New Jersey Midland, 1st..... | 30 | 32 |
| New Orleans Mobile & C., 1st..... | 35 | 40 |
| New York & Oswego Midland, 1st..... | 16 | 18 |
| do do 2d.. ..... | .... | 4 |
| Northern Pacific, 7 3-10s, 1st..... | 14 | 15 |
| do registered..... | 13 | 14 |
| Peoria & Rock Island, 1st..... | 53 | 56 |
| Port Huron & Lake Michigan, 1st..... | 10 | 17 |
| Rockford R. & St. Louis, 1st..... | 9 | 11 |
| Southern Minnesota, 1st..... | 60 | .... |
| St. Joseph & Denver City, 1st, E. D..... | 10 | 14 |
| do 1st, W. D..... | 8 | 12 |
| Texas & Pacific, L. G..... | 16 | 20 |
| West Wisconsin, L. G., 1st..... | 47 | .... |
| do Interest payable in London. | 46 | .... |

# To Capitalists.

## $500,000

**IN SUMS OF $2,000 TO $150,000,**

Wanted for Applications now in hand for

**FIRST MORTGAGE LOANS**

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**FIRST-CLASS CHICAGO PROPERTY,**

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*Every valuation reliable*, and not over 40 per cen of present actual value required.

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$50,000 ROCHESTER CITY SEVEN PER CENT WATER LOAN BONDS. Interest January and July. Principal due 1903.

$50,000 BUFFALO CITY SEVEN PER CENT BONDS. Interest April and October. Principal due 1895.

FOR SALE BY

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**THE NEW JERSEY & NEW YORK** RAILROAD (consolidation of the Erie Railway branch to Hackensack and continuous roads) being entirely re-equipped with new rolling stock, the Company will issue a remaining portion of $400,000 of FIRST MORTGAGE SEVEN PER CENT GOLD AND STERLING BONDS, to mature 1893, and paying interest March and September, at the National Trust Company, through the Banking House of ROLLINS BROTHERS & CO., Corner Wall and Broad streets, New York.

**NOTICE.—THE RICHLAND** NATIONAL BANK, located at Mansfield, in the State of Ohio, is closing up its affairs. All noteholders and other creditors of said association are therefore hereby notified to present the notes, and other claims against the association, for payment.

Dated Dec. 17, 1875. CHAS. B. JAMESON, Cashier.

## Financial.

# 7, 8, and 10 Per Cent.

STRICTLY FIRST-CLASS

**CITY AND COUNTY BONDS,**

RAILROAD BONDS,

**AND OTHER CHOICE SECURITIES,**

PAYING 10 TO 12 PER CENT.

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THESE BONDS ARE SECURED BY A FIRST LIEN, AND ARE CONSIDERED THE SAFEST AND MOST RELIABLE SECURITIES FOR PROFITABLE INVESTMENTS.
FOR SALE ON FAVORABLE TERMS BY

**ALBERT H. NICOLAY & CO.,**

**No. 43 Pine St., New York.**

N. B.—Investment Securities our Specialty 24 years.

PHILADELPHIA, NEW YORK AND PARIS, January 1st, 1876.

**MR. JOSEPH W. DREXEL, of New** York, retires this day from active business, and withdraws from our firms in Philadelphia, New York and Paris.

Mr. EGISTO P. FABBRI, heretofore of the firm of FABBRI & CHAUNCEY, New York, becomes this day a partner in our firms in Philadelphia, New York and Paris, resident in New York.

DREXEL & CO.,
Philadelphia.
DREXEL, MORGAN & CO.,
New York.
DREXEL, HARJES & CO.,
Paris.


**QUARTERLY REPORT OF THE FIFTH AVENUE BANK OF NEW YORK,** on the morning of Saturday, the 18th day of December, 1875:

RESOURCES.

| | | |
|---|---|---|
| Discounts..... | | $272,301 32 |
| Due from directors of the bank, included in loans and discounts..... | | 12,500 00 |
| Due from Trust companies, State Nat. banks | | 68,076 69 |
| Specie..... | | 2,000 00 |
| Stocks, United States..... | | 5,000 00 |
| U. S. legal-tender notes and circulating notes of national banks..... | | 9,302 00 |
| Cash items, viz.: Bills and checks in course of exchange..... | $20,778 42 | |
| Fractional currency..... | 894 22— | 21,670 64 |
| Furniture and fixtures..... | 3 860 25 | |
| Premiums paid..... | 1,277 89 | |
| Current expenses..... | 3,105 85— | 8,252 49 |
| Treasurer U. S. and Redemption Agent..... | | 3,000 00 |
| Total..... | | $389,603 14 |

LIABILITIES.

| | |
|---|---|
| Capital paid in cash..... | $100,000 00 |
| Surplus fund..... | 100 000 00 |
| Undivided profits..... | 5, 01 46 |
| Due depositors on demand ..... | 181,030 20 |
| Due to trust companies, State and national banks..... | 3,171 48 |
| Total..... | $389,603 14 |

*State of New York, County of New York, ss.:*

PHILIP VAN VOLKENBURGH, President, and A. S. FRISSELL, Cashier of the FIFTH AVENUE BANK OF NEW YORK, a banking association located and doing business at New York, in said county, being duly and severally sworn, each for himself saith, that the foregoing is in all respects a true statement of the condition of the said bank, before the transaction of any business on the morning of Saturday, the eighteenth day of December, one thousand eight hundred and seventy-five, in respect to each and every of the items and particulars above specified, according to the best of his knowledge and belief; and that the business of the said bank has been and is transacted at the locatio aforesaid.

Severally subscribed and sworn by both deponents, the 28th day of December, 1875,

ALBERT S. CALDWELL,
Notary Public, New York County.
P. VAN VOLKENBURGH, President.
A. S. FRISSELL, Cashier.


A NEW WORK ON

# The Law of Taxation.

By FRANCIS HILLIARD, author of "The Law of Torts," "The Law of Mortgages," &c. 8vo. $6 00.

CONTENTS.

I. Nature and Principles of Taxation. II. Taxation in connection with the Government of the United States. III. Exemption from Taxation. IV. Place of Taxation. V. What may be Taxed. VI. Who may be Taxed. VII. Corporations. VIII. Taxation of Banks. IX. Taxation of Railroads. X. Assessment. XI. Assessment; Municipal Improvements. XII. Collection of Taxes. XIII. Abatement of Taxes. XIV. Remedies in Case of Taxation. XV. Sale of Lands for Taxes. XVI. Sale of Lands; Notice. XVII. Sale of Lands; Points immediately connected with the Sale. XVIII. Sale of Lands for Taxes; Proceedings Subsequent to the Sale. XIX. Sale of Lands for Tax e; Redemption; Forfeiture and Foreclosure.

**LITTLE, BROWN & CO., Publishers,**
**254 WASHINGTON STREET, BOSTON.**

# McKim Brothers & Co.,

**BANKERS,**

**47 Wall Street, New York.**

## Interest, Dividends, &c.

**NOTICE TO HOLDERS**
OF
# Consolidated State Bonds

STATE OF LOUISIANA,
AUDITOR'S OFFICE.
NEW ORLEANS, December 9, 1875.

Notice is hereby given that, in conformity with a resolution adopted by the Board of Liquidation, the interest coupons on new consol bonds maturing on the first of January, proximo, will be paid without rebate at the Louisiana National Bank, in this city, and at the banking house of Messrs. Winslow, Lanier & Co., in New York, on and after the fifteenth instant.

CHARLES CLINTON, Auditor.

**THE CHATHAM NATIONAL BANK**

NEW YORK, December 22, 1875.—FORTIETH DIVIDEND.—The directors have this day declared a semi-annual dividend of FIVE PER CENT (5 p. c.) free of tax, payable to the stockholders on and after the 3d day of January next, until which time the transfer books will be closed.

O. M. HARD, Cashier.

NATIONAL BANK OF COMMERCE IN NEW YORK.

**DIVIDEND.—A SEMI-ANNUAL**

Dividend of THREE AND ONE-HALF (3½) PER CENT (free from taxes) has been declared upon the capital stock of this bank, payable on and after January 10, 1876.

H. F. VAIL, Cashier.

**THE HANOVER NATIONAL BANK**

OF THE CITY OF NEW YORK, NEW YORK, December 21, 1875.—The Board of Directors have this day declared a dividend of THREE (3) PER CENT, free of tax, payable on the 3d of January next. The transfer books will remain closed from this date until the 3d proximo. GEO. W. PERKINS, Cashier.

# MANHATTAN
## SAVINGS INSTITUTION,

No. 644 BROADWAY,

NEW YORK, December 28, 1875.

**Fiftieth Semi-Annual Dividend.**

The Trustees of this institution have declared the fiftieth semi-annual dividend on all deposits, (by the rules entitled thereto,) at the rate of six per cent per annum on sums of $2,000 and under, and five per cent per annum on sums over $2,000, payable on and after Jan. 17. Interest not withdrawn will remain as principal and receive interest the same as a deposit of Jan. 1, and will be entered on the pass books whenever presented.

E. J. BROWN, President.
EDWARD SCHELL, Treasurer.
C. F. ALVORD Secretary.

THE BANK OF NEW YORK
NATIONAL BANKING ASSOCIATION,
New York, 15th December, 1875.

**COUPONS DUE JANUARY 1, 1876,** on the Deficiency and Funding Debt Bonds of the STATE OF TEXAS, will be paid at this Bank. Pension Bonds will be paid at the office of the State Treasurer, at Austin, Texas.

R. B. FERRIS, Cashier.

**THE ORIENTAL BANK.**

WASHINGTON A. HALL,
President.
HENRY T. CHAPMAN, Jr.,
Cashier.

The usual Semi-annual Dividend of Six per cent has this day been declared, payable Jan. 3, 1876.

NEW YORK, Dec. 18, 1875.

**THE TRADESMEN'S NATIONAL**

BANK, New York, December 21, 1875.—A Dividend of FIVE PER CENT will be paid on and after January 3d, 1876.

ANTHONY HALSEY, Cashier.

**OFFICE OF THE CENTRAL PA-**

CIFIC RAILROAD CO., No. 9 NASSAU STREET, NEW YORK, December 27, 1875.—The Coupons of the First Mortgage Bonds of the CENTRAL PACIFIC RAILROAD COMPANY, the WESTERN PACIFIC RAILROAD COMPANY, and the CALIFORNIA & OREGON RAILROAD COMPANY, due January 1, 1876, will be paid in gold at the office of FISK & HATCH, No. 6 Nassau street. Holders presenting ten or more coupons will leave them for examination, in which case a receipt will be given and payment made on the following day.

C. P. HUNTINGTON, Vice-President.

CEDAR FALLS & MINNESOTA RAILROAD COMPANY, NEW YORK, Dec. 23, 1875.

**THE COUPONS DUE JAN. 1, 1876,** from the bonds of the Cedar Falls & Minnesota Railroad Company will be paid on and after Jan. 3 on presentation to J. S. KENNEDY & CO., No. 41 Cedar street, New York.

**OFFICE OF THE CENTRAL PA-**

CIFIC RAILROAD CO.—The SEVEN PER CENT Interest Coupons (bonds of 1868) due January 1, 1876, will be paid at the banking-house of Eugene Kelly & Co., No. 45 Exchange place, New York.

C. P. HUNTINGTON, Vice-President.

OFFICE OF THE HANNIBAL & ST. JOSEPH RAILROAD COMPANY, No. 78 BROADWAY, NEW YORK, December 24, 1875.

**THE INTEREST MATURING JAN-**

UARY 1, 1876, on the bonds of this Company, also on $3,000,000 Missouri State six per cent bonds, known as the "Hannibal & St. Joseph issue," will be paid on and after the 3d day of January, 1876, on presentation of the proper coupons at the Bank of North America.

JOHN. P. ACKER,
Treasurer.

**OFFICE OF THE HOUSTON &**

TEXAS CENTRAL RAILWAY CO., 52 WALL STREET, NEW YORK, December 24, 1875.—The Coupons on the First Mortgage Gold Bonds of this Company maturing January 1, 1876, will be paid at the National City Bank.

WM. E. DODGE,
President.

OFFICE OF THE ILLINOIS CENTRAL RAILROAD COMPANY, NEW YORK, Dec. 15, 1875.

**A DIVIDEND OF FOUR PER CENT** has been declared by this Company, payable on the 1st day of February next to the holders of full-paid shares registered at the close of the 15th day of January next, after which, and until the 5th day of February, the transfer books will be closed.

L. V. F. RANDOLPH, Treasurer.

PHILADELPHIA & READING RAILROAD CO., OFFICE No. 227 SOUTH FOURTH ST., PHILADELPHIA, Dec. 29, 1875.

**DIVIDEND NOTICE.**

The transfer books of this company will be closed on the 31st inst. and re-opened on Monday, Jan. 17, next. A quarterly dividend of TWO AND A HALF PER CENT has been declared on the preferred and common stock, clear of all taxes, payable in cash, on and after the 25th of Jan. next, to the holders thereof as they shall stand registered on the books of the company, at the close of business on the 31st instant.

All dividends payable at this office, where blank orders for dividends can be obtained.

S. BRADFORD, Treasurer.

NEW YORK, December 30, 1875.

**COUPONS OF THE FOLLOWING** BONDS, maturing January 1, 1876, will be paid on and after MONDAY, January 3, 1876, at the office of Messrs. M. K. JESUP, PATON & CO., No. 52 William street, New York:

Chicago & Alton Railroad First Mortgage.
St. Louis, Jacksonville & Chicago Railroad Second Mortgage.
Joliet & Chicago Railroad First Mortgage.
Dubuque & Southwestern Railroad Preferred First Mortgage.
Dubuque & Sioux City Railroad First Mortgage.
Charlotte, Columbia & Augusta Railroad First Mortgage.
Columbia & Augusta Railroad First Mortgage.
Atlantic & Gulf Railroad Consolidated Mortgage.

**WESTERN UNION TELEGRAPH**

COMPANY, TREASURER'S OFFICE, NEW YORK, December 18th, 1875.

DIVIDEND NO. 35.

The Board of Directors have declared a Quarterly Dividend of TWO PER CENT. on the capital stock of this Company, from the net earnings of the three months ending Dec. 31st inst., payable at the office of the Treasurer, on and after the 15th day of January next, to shareholders of record on the 20th day of December.

The transfer books will be closed at three o'clock on the afternoon of the 20th instant, and will be re-opened on the morning of the 17th of January.

WILLIAM ORTON, President.

## Interest, Dividends, &c.

**THE INTEREST AND DIVIDENDS**

on the following Bonds and Stocks are payable at the Banking house of WINSLOW, LANIER & CO., 27 Pine street, on and after January 3d, 1876:

Allegheny Valley Railroad 7 3-10 per cent Bonds.
Allegheny City, Pa., Compromise Bonds.
Cincinnati Richmond & Chicago First Mortg. Bonds
Cincinnati Hamilton & Indianapolis First Mortgage Bonds.
Cleveland Zanesville & Cincinnati Bonds.
City of Terre Haute, Indiana, Bonds.
City of Richmond, Indiana, Bonds.
City of Wheeling, West Va., Compromise Bonds.
City of Indianapolis, Ind., Bonds, various issues.
Dayton & Michigan RR., 1st Mortgage Bonds.
Danville, Indiana, School Bonds.
Indianapolis, Ind., Water Works Company Gold Bonds.
Indianapolis, Ind., Car Co. Bonds.
Jackson County, Ohio, Bonds.
Louisiana State Consols, coupons 1 to 4.
Pittsburgh Fort Wayne & Chicago 1st and 2d Mtge Bonds.
Pittsburgh Fort Wayne & Chicago Construction Bonds.
St. Johns Railway 1st Mortgage Bonds.
Scioto County, Ohio, Bonds, various issues.
Pittsburgh Fort Wayne & Chicago Special Stock dividend of 1¼ per cent.

On 4th instant, usual quarterly dividend of 1¾ per cent. on Pittsburgh Ft. Wayne & Chicago Guaranteed Stock.

On 5th inst. semi-annual dividend of 5 per cent on stock of the Louisiana National Bank, New Orleans.

NEW YORK, December 28, 1875.

**THE COUPONS DUE JAN. 1, 1876,** from the Receiver's Debentures of the St. Paul & Pacific Railroad Company, will be paid on and after January 3, on presentation to J. S. KENNEDY & CO. No. 41 Cedar street, New York.

J. P. FARLEY, Receiver.

## Financial.

# STOCKS and BONDS
## At Auction.

The undersigned hold REGULAR AUCTION SALES of all classes of

**STOCKS AND BONDS,**

ON

WEDNESDAYS AND SATURDAYS.

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We are prepared to fund Bonds of the following Southern States, in accordance with their several Funding Acts, upon the most reasonable terms possible:

*VIRGINIA, LOUISIANA, SOUTH CAROLINA TENNESSEE.*

**WANTED.**

Virginia State Old Bonds.
Minnesota State Repudiated Bonds.
Cook County, Ills., Seven Per Cent Long Bonds.
New Orleans, Mob. & Chat. RR. First Mort. Bonds.

**FOR SALE.**

Texas State Seven Per Cent Thirty-Year Bonds.
Louisiana State Seven Per Cent Consol. Bonds.
People's Gas Light Stock of Brooklyn.
New Jersey & New York RR. Consol. Bonds.

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**20 Broad Street, New York.**

# Wood & Davis,

BANKERS,

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GOVERNMENT BONDS, STATE, MUNICIPAL AND RAILROAD SECURITIES BOUGHT AND SOLD ON COMMISSION.

C. D. WOOD. S. DAVIS.

# THE Commercial AND Financial Chronicle

HUNT'S MERCHANTS' MAGAZINE,

A Weekly Newspaper,

REPRESENTING THE INDUSTRIAL AND COMMERCIAL INTERESTS OF THE UNITED STATES.

VOL. 22. SATURDAY, JANUARY 1, 1876. NO. 549.


CONTENTS.


THE CHRONICLE.

| | | | |
|---|---|---|---|
| The Treasury and the Money Market | 1 | United States Imports and Exports for November | 6 |
| Extension of our Clearing-House System | 2 | Latest Monetary and Commercial English News | 7 |
| Cotton Spinning in the United States | 3 | Commercial and Miscellaneous News | 9 |

THE BANKERS' GAZETTE.

| | | | |
|---|---|---|---|
| Money Market, U. S. Securities, Railway Stocks, Gold Market, Foreign Exchange, New York City Banks, Boston Banks, Philadelphia Banks, National Banks, etc. | 11 | Quotations of Stocks and Bonds | 14 |
| | | Investment and State, City and Corporation Finances | 15 |

THE COMMERCIAL TIMES.

| | | | |
|---|---|---|---|
| Commercial Epitome | 17 | Dry Goods | 21 |
| Cotton | 17 | Prices Current | 23 |
| Breadstuffs | 20 | | |



## The Chronicle.

THE COMMERCIAL AND FINANCIAL CHRONICLE *is issued on Saturday morning, with the latest news up to midnight of Friday.*

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JOHN G. FLOYD, JR.

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☞ A complete set of the COMMERCIAL AND FINANCIAL CHRONICLE—July 1865, to date—is for sale at the office. Also one set of HUNT'S MERCHANTS' MAGAZINE, 1839 to 1871, sixty-three volumes.

☞ The Business Department of the CHRONICLE is represented among Financial Interests in New York City by Mr. Fred. W. Jones.

☞ Volumes of the CHRONICLE sent to the publication office will be bound, as a matter of convenience, for subscribers, at $1 50 each. The binding is never solicited, and some difficulty has heretofore arisen from the misrepresentations of parties who have solicited binding on their own account.


## THE TREASURY AND THE MONEY MARKET.

On Thursday it was announced from Washington that the Secretary was about to make some changes in the arrangements for the payment of moneys into the Treasury. The announcement has been received with some dissatisfaction for two reasons. The banks and the public have become used to the existing methods of the Treasury, which work to the satisfaction of the parties chiefly interested, and the present system has the further advantage of avoiding those mischiefs to the money market, which, under heavy war payments, have often in the past caused the Treasury and its operations to be regarded with dread, in a critical and sensitive condition of the money market. Secondly, the approaching prospects of our financial machinery render it desirable that nothing be done by the Treasury which would make it a cause of monetary trouble; but that, during the present year, the loan market be kept free, as far as possible, from perturbation from preventable and extraneous causes.

Both these considerations are well worthy of notice, but it seems to us that too much has been made of them in the present case. The following is the essential part of the circular which has elicited so much apprehension: "In view of the labor and hazard incurred by the Treasurer of the United States, and other independent Treasury officers, in the receipt and collection of drafts and cheques received by them from national banks, public officers, and other persons having payments to make into the Treasury, the Secretary has advised these officers that he thinks it better they should receive in all official transactions only the lawful and proper moneys of the United States, as provided by law and regulations thereunder. This will prevent payments for semi-annual duties, fractional currency, and revenue deposits, by means of drafts and checks, thus doing away with a practice which seems to have crept into Government transactions without any special authority of law or regulations, and which has become a burden to the officers who voluntarily undertook to collect the cheques and drafts transmitted."

It will be difficult to point out in this announcement anything to justify the fear that has been exhibited. Mr. Bristow in issuing this order has simply brought into play two important principles which have always governed his management of the Treasury. The first is, that of strict literal obedience to the laws, and the other that of economy in administration. It was only the other day that one of our city banks paid a cheque over the counter to a treasury clerk; who, after he had left the bank, found the money $1,500 short. The bank refused to make the amount good, on the plea that it was not responsible after the clerk with his cash had left the bank. If the clerk had any claim to make he ought to have made it before leaving the house with the money. The Court ruled this point in favor of the bank, and held that its responsibility ceased with the departure of the clerk from the banking room. We do not intend to question this decision. We mention it simply to call attention to the fact that no such case could have occurred but for the abuses which the circular before us is intended to stop. Under the Sub-Treasury laws it is no part of the business of the Treasury to send its clerks to the banks to collect cheques or drafts. The Treasury is not even permitted to collect its moneys through the clearing-house, which perhaps is a reform that ought to

be sanctioned by law, and no doubt will be so sanctioned in the future.

Mr. Bristow's point is, however, that there is no law at present which authorizes the Treasury to send to any bank to collect its money. If the bank owes anything to the Government, the simple duty of the Treasury is to receive the sum when offered in greenbacks, in national bank notes or in coin, and the duty of the bank is to go to the Treasury and pay the sum in legal-tender money, as appointed by the law. The same rule holds good with all persons or corporations that have to pay money to the Treasury. The sums due are required to be brought in legal money to the counter of the Sub-Treasury, and cheques or drafts are not receivable there by law. We need not pursue this side of the objection further. All that Mr. Bristow has done is to call the attention of the public to the orders given to his subordinates in the Treasury that the law must be strictly obeyed and that the abuses which, in the confusion of our war finance, may have crept into sanction, shall be at once stopped. If any modification of the laws are to be hereafter made, good government and sound policy require that these reforms should be secured by the enactment of new laws and not by the evading of old laws.

A still more important question that has been raised is that of economy. The abuses which are being swept away are of a costly nature. They lay upon the Treasury duties which do not appertain to it by law. As they thus multiply unnecessary clerks, it is evident how the destruction of these abuses will aid those reforms and frugalities in expenditure, by some of which Mr. Bristow is said in certain quarters to have made himself unpopular. One of the most imperative reforms of our administration is the economy of expenditure. We do not affirm, nor do the people of this country expect, that the work of governing the United States can be conducted as cheaply as before the war. Good government is a very expensive article to buy, and under free institutions the cost is quite as high as in less advanced forms of polity. We have a large public debt which costs us 130 millions a year. Besides this, we are a more numerous and a richer nation than we were before the war. All our expenses of government are enhanced by similar causes to those which have added so much since 1860 to the cost of government in England and throughout the world. Still it is certain that the pressure of taxation in this country must be lightened, and that a host of economies are imperative in our administration. Retrenchment and reform will for many years to come be the popular policy in finance. What we have to do is to harmonize economy with good government; or, in other words, to follow to their legitimate consequences the two principles embodied in the foregoing order of the Treasury—strict enforcement of the laws and rigid economy in their administration. On the whole, we may conclude, in regard to the influence of the Treasury on the monetary movements of the country, that there is much room for judicious reform; and, as we have seen in the case of the recent circular, this influence is anxiously watched.

## EXTENSION OF OUR CLEARING-HOUSE SYSTEM.

One of the compensatory results of the late bank troubles in California is the reported establishment of a Clearing-House at San Francisco. The project of organizing such an institution has been agitated for some years; but until now it has been opposed by a powerful interest, originating chiefly with the Bank of California. When this new Clearing House gets to work we shall have seventeen clearing houses in the United States. This is a larger number than exists in the whole of Europe. In Mr. Jevons' book on Money, an interesting account is given of the English clearing houses, which he states to be three in number—that of London, which was formed in the year 1775, and is the oldest in the world; that at Newcastle, which was also established many years ago; and that of Manchester, established in 1872. At Liverpool, he says, the banks have some method of private clearing among themselves. Of the Manchester Clearing-House Mr. Jevons gives a minute account. Its clearing methods are copied closely from those of the London Clearing House, the balances being paid by cheques upon the Manchester branch of the Bank of England. On the Continent of Europe the clearing-house system is in a very undeveloped condition, as is also the cheque system, on which clearing houses so much depend. There is a clearing house at Paris and another at Vienna. Altogether there are not in the whole of Europe more than eight or nine clearing houses; while in the United States, as we have said, the more rapid growth of our banking system has called into existence twice as many of these institutions, all of them making daily clearings. The statistics of the clearing-house associations of the United States have never been compiled until a few months ago, when an elaborate account of them was published by the *Bankers' Magazine*. The following table is from the researches of our contemporary:

CLEARING HOUSES OF THE UNITED STATES.

| *Established.* | *City.* | *State.* | *No. of Banks.* |
|---|---|---|---|
| 1855 | New York | New York | 59 |
| 1856 | Boston | Massachusetts | 49 |
| 1858 | Philadelphia | Pennsylvania | 27 |
| 1858 | Baltimore | Maryland | 19 |
| 1858 | Cleveland | Ohio | 9 |
| 1861 | Worcester | Massachusetts | 9 |
| 1865 | Chicago | Illinois | 24 |
| 1865 | Pittsburg | Pennsylvania | 17 |
| 1866 | Cincinnati | Ohio | 21 |
| 1867 | New Haven | Connecticut | 10 |
| 1868 | St. Louis | Missouri | 37 |
| 1868 | Milwaukee | Wisconsin | 10 |
| 1871 | Indianapolis | Indiana | 12 |
| 1872 | New Orleans | Louisiana | 15 |
| 1873 | Kansas City | Kansas | 8 |
| 1874 | St. Paul | Minnesota | 8 |
| Sixteen Clearing Houses | | | 334 |

From this table it appears that most of the central cities of our banking system are provided with clearing-houses, making daily exchanges between their associated banks. The exceptions are Albany, Detroit, Louisville and San Francisco. In the last-named city, according to the report above noticed, the clearing-house system is about to go into operation; and in Louisville a charter was granted some years ago by the State Legislature but for some insufficient reasons it has not yet been acted upon. The number of banks associated in the sixteen clearing-houses of the above table is 334. It is easy to see from the central position of these institutions that they are, as it were, the ganglia of the whole banking system of the country. Our clearing houses combine and consolidate into one compact organism the chief branches into which our banks are divided. These branches are four—that of the national banks, the State banks, the private banks, and the savings banks. These great branches, with all their widely-extended ramifications in every town and village of this continent, meet and are united in the central clearing houses, which, as we have seen, are dispersed at convenient points, just as the ganglionic centres of life are distributed in the human body.

If we were asked to enumerate the causes by which

our banking system has preserved so much strength, stability and solvency during the rude pressure of our war finance, we should have to claim a conspicuous place on the list for our clearing-house system; which, as we shall presently see, differs somewhat in its methods and functions from the clearing houses of the old world. In this country our banks are estimated at 4,000, of which about half are national banks and are under strict discipline in regard to publicity and other safeguards of solvency. The rest of our banking mechanism, comprising the whole body of the State banks, the savings banks and the private banks, with the trust companies exercising banking functions, are under fewer restrictions, and the inflation of the last dozen years would have done more mischief and worked more corruption in the exposed parts of our banking machinery, if we had not developed so rapidly the salutary powers of our clearing-house system.

The primary work of a clearing house is very simple. As conducted in this country, it consists in the reception, every morning, in the clearing house, of the cheques which each bank holds against the other banks of the association. To receive these cheques the clearing house holds a meeting, at which every bank is represented by two or three clerks. The daily functions of the clearing house are, first, to receive the cheques referred to, and to distribute them to the banks which have to pay them. The second process is that of actual payment. These two processes are completed at different parts of the day. In our New York Clearing House, the first process —that of presenting the cheques and distributing them— begins at ten o'clock every morning, and is finished in less than ten minutes. The rest of the day, until 1:30 P. M., is allowed for examination of accounts; but, at that hour, the debit balances of each bank have to be paid in greenbacks, or in government certificates convertible at sight into greenbacks at the Treasury.

Such is a general sketch of the work done by the clearing houses of this country. They deal with the cheques and other claims received the day before, and all these cheques and claims are paid in actual cash, or its equivalent, about the hour of noon. Most of the banks include in to-day's exchanges the cheques which arrived in this morning's mail. But this part of the exchanges is comparatively small. The great bulk of the business done to-day in the Clearing House consists of cheques which were received from the public yesterday. This arrangement causes a delay of nearly twenty-four hours, on the average, between the time of presenting a cheque at the counter of a bank and its final rejection or payment in the Clearing House. To overcome the legal and other difficulties hence arising, the process of certifying cheques was invented, with which, as well as the other expedients for similar purposes, our readers are quite familiar.

In London no such general custom of certifying cheques has gone into use for several reasons. One is, that the certified cheque system implies "identification" and cannot flourish without it. But the London banks are much more remiss than ours in requiring the holder of cheques and demand notes to be identified. To protect the banks in their habit of non-identification Parliament passed in 1857 the statute 16 and 17 Vict., ch. 59, sec. 19, by which the English bankers were protected against the losses which might fall on their customers if "demand drafts to order" were paid to the wrong man. The reason of this law, as we have said, was that the customers of the London banks were unwilling to submit to the supposed humiliation of identifying themselves to a mere clerk; and, as the bankers had long been protected by custom in paying demand drafts and cheques to the holder without troubling him to identify himself, so in the law referred to the bankers obtained statutory protection in paying demand drafts to order without identification of the man presenting them. This is one of the banking anomalies which most strikes an American traveller who opens a banking account in London. He is surprised to find that, although he is a stranger, he needs no identification at the teller's desk in cashing demand drafts or cheques. The law of 1857, above referred to, induced, as our readers will remember, a modification of our foreign exchange business. It caused our foreign bankers to draw their sight exchange at three days. This makes them "time drafts." And these are beyond the operation of the law, which only applies to "drafts on demand to order." Hence, in the time-draft, there is more protection to the true owner in respect to the point under consideration.

There are other reasons why a certification of cheques, which is so common here as a part of our Clearing House arrangements, has not been found necessary in London. In our New York Clearing House every cheque which is to be paid to-day must be scheduled and delivered by ten o'clock this morning; otherwise it will go over to the next day's clearing. Moreover, every cheque will be paid in actual cash or its equivalent at or before 1:30 P. M. The arrangements are very different in London, where to-day's cheques may be presented up to 4 o'clock P. M., and all these cheques will be paid to-day, if not thrown out before a quarter to 5. The following is Mr. Jevons' account of the methods of the London Clearing House: "There are three clearings daily at the Lombard street House. The morning clearing opens on ordinary days at 10:30; drafts are received not later than 11, and the work must be closed at noon. The country clearing then begins, drafts being received until 12:30, and the clearing closed at 2:15. The heaviest clearing, however, is that of the afternoon, which begins at 2:30. The bustle and turmoil of the work grow to a climax at 4 o'clock, the runners rushing in with the last parcels of drafts, up to the moment when the door is finally closed. On the fourth day of each month, when the heaviest work occurs, the hours are extended, the house opening at 9 o'clock."

What has been said as to the primary work of the clearing houses—that of making the daily exchanges of the banks—suggests that the banks which are associated together in any clearing house are vitally interested in each other's solvency. As the result of this, the clearing house is one of the safe-guards of the solvency and vigor of any banking system. Whether or not our clearing-house methods surpass, in this respect, the methods in use in Europe, is an interesting question which we must reserve for future discussion.

## COTTON SPINNING IN THE UNITED STATES.

*(Report for the year ending July 1, 1875).*

The issuing of our annual report of the Cotton Manufacturing Industry of the United States has been delayed this year longer than we anticipated. Few, we fancy, comprehend the labor required and the difficulties and hindrances met with in obtaining the results published. Of course our final list includes only mills that spin; but returns have to be obtained from very many establishments, other than those finally included, which sometimes, but not always, use raw cotton. And, while the larger number speedily respond, just enough hold back to make necessary many and repeated applications, by letter and in person, before the final result can be reached. We mention this simply as the reason for the delay in issuing this report.

### CAPACITY AND CONSUMPTION OF MILLS.

Our crop statement published in September referred to the fact, which those figures indicated, that the consumption of cotton in the North appeared to have been in excess of all estimates. The full returns from the manufacturers now furnish a complete confirmation of that statement. They even go further than this, and establish beyond controversy, the surprising fact that more cotton was used by our spinners during the year now under review than during the previous year. It will be remembered that before the crop figures were issued the best authorities supposed, and in truth it was generally believed, that Northern consump-

tion would show a decrease of about 150,000 bales. Three facts in the history of the trade were the basis of this belief: (1.) The efforts made in the fall of 1874, (that is in October, November and December) to have all Eastern mills run on one third time, which efforts (notwithstanding some mills in that section, and notably those at Lowell, did not accede to the arrangement) were believed to have resulted in a falling off in the New England consumption of about 25 per cent for the three months; (2.) again, there were the prolonged winter drought and extraordinary freezing of the water-courses which were supposed very considerably to have reduced the actual mill power during the month of February; (3). and since February the goods trade has been so bad that an increasing tendency towards less active production has been manifested. For these reasons, we were prepared to find that less cotton had been consumed; whereas, the opposite, as already stated, appears to be the truth.

This fact, so clearly established, is of great interest to the producer, as well as the manufacturer. It illustrates how difficult it is for any great industry to effectually organize a short-time movement. Left solely to natural causes, restricted production comes when circumstances actually force it; but, until thus forced, mill owners generally find they can better afford to lose money on their goods than to lose more by stopping spindles. The error, then, in the popular belief as to consumption during the past year was probably due in the first place to an over-estimate of the extent of the short-time movement; in the second place to a forgetfulness of (or not making sufficient allowance for) the fact that the consumption of the previous year was also much less than the full capacity of the mills, since, notwithstanding there was a very considerable increase in spindles in 1874, (the average yearly addition from 1870 to 1874 being about 600,000 spindles) the actual consumption decreased 30,000 bales; in the third place to a further small increase in the spindles this year; and finally to the manufacture of somewhat coarser materials. In this last particular (size of yarn) it is possible that our returns may not be an exact indication of the true average number spun. Some outside facts point to a coarser average; but we necessarily adhere strictly to the figures made up from the returns, which on that point are not in all cases as full and complete as desirable. With these preliminary explanations, we give our detailed statement, showing the results of our investigation as to number of mills, number of spindles, consumption of cotton, &c., in each State, North and South, for the year ending July 1, 1875:

STATEMENT OF THE NUMBER AND CAPACITY OF COTTON MILLS IN THE UNITED STATES, AND THE CONSUMPTION OF COTTON, YEAR ENDED JULY 1, 1875.

| States. | Number of Mills. | Number of Spindles. | Average Size of Yarn. No. | Average running time. w'ks. | Average consumption of cotton per spindle. lbs. | Quantity of cotton used. lbs. | Quantity of cotton used. bales. |
|---|---|---|---|---|---|---|---|
| NORTHERN STATES— | | | | | | | |
| Maine | 27 | 633,914 | 23·14 | 50·50 | 53 | 33,603,236 | 72,421 |
| New Hampshire | 36 | 815,709 | 22·66 | 50·22 | 70·25 | 57,326,125 | 123,535 |
| Vermont | 10 | 46,844 | 29·55 | 50·51 | 51·51 | 2,372,420 | 5,513 |
| Massachusetts | 206 | 3,775,631 | 28·69 | 46·17 | 55·33 | 208,894,352 | 450,204 |
| Rhode Island | 129 | 1,438,479 | 33·88 | 48 | 42·69 | 61,409,470 | 132,348 |
| Connecticut | 108 | 889,784 | 30·66 | 47·23 | 51·12 | 45,492,513 | 98,044 |
| New York | 60 | 515,205 | 36·38 | 49·65 | 46·30 | 23,473,469 | 61,365 |
| New Jersey | 22 | 178,928 | 29·13 | 50·83 | 57·62 | 10,114,300 | 21,798 |
| Pennsylvania | 60 | 451,900 | 18·07 | 43·62 | 59·85 | 31,572,305 | 68,044 |
| Delaware | 8 | 48,276 | 23·17 | 52 | 69·96 | 3,358,162 | 7,246 |
| Maryland | 20 | 127,852 | 11·05 | 47·88 | 163·25 | 21,368,020 | 46,052 |
| Ohio | 4 | 13,000 | 8 | 43·50 | 135·69 | 1,764,000 | 3,802 |
| Indiana | 4 | 22,983 | 15·70 | 48·55 | 141·60 | 3,261,340 | 7,029 |
| Total North | 694 | 9,037,543 | 28·42 | 47·52 | 56·25 | 509,009,613 | 1,097,001 |
| SOUTHERN STATES— | | | | | | | |
| Alabama | 14 | 58,480 | 12·75 | 45·50 | 114·51 | 6,756,170 | 14,561 |
| Arkansas | 2 | 1,781 | 10·38 | 46·84 | 73·56 | 132,400 | 285 |
| Georgia | 47 | 131,340 | 12·87 | 46·35 | 177·39 | 23,299,303 | 50,214 |
| Kentucky | 3 | 9,511 | 6·92 | 50·45 | 254·40 | 2,420,362 | 5,216 |
| Louisiana | 3 | 2,260 | 8·50 | 50 | 315·50 | 713,033 | 1,537 |
| Mississippi | 9 | 18,256 | 11·07 | 46 | 110·60 | 1,990,800 | 4,291 |
| Missouri | 3 | 19,700 | 11·85 | 46·05 | 140·52 | 2,810,485 | 6,057 |
| North Carolina | 31 | 54,500 | 11·28 | 43.97 | 121·72 | 6,694,641 | 14,428 |
| South Carolina | 18 | 70,282 | 14 | 51·15 | 137·57 | 9,671,028 | 19,945 |
| Tennessee | 40 | 55,381 | 11·66 | 43·17 | 121·85 | 6,761,718 | 14,443 |
| Texas | 2 | 5,700 | 12 | 50·63 | 172·34 | 982,365 | 2,117 |
| Virginia | 9 | 54,624 | 15·22 | 51·63 | 115·85 | 5,560,835 | 11,985 |
| Total South | 181 | 481,821 | 12·67 | 49·07 | 110·57 | 67,783,140 | 145,079 |
| RECAPITULATION— | | | | | | | |
| Total North | 694 | 9,057,543 | 28·42 | 47·52 | 56·25 | 509,009,613 | 1,097,001 |
| Total South | 181 | 481,621 | 12·67 | 49·07 | 140·57 | 67,733,140 | 145,079 |
| Grand total | 875 | 9,539,364 | 27·60 | 47·60 | 60·46 | 576,742,753 | 1,242,080 |

For the sake of comparison, we bring forward our figures for previous years, giving the totals of the main items:

| | Spindles. | Yarn, Average. | Aver. per Spindle. | Total Consumption. Pounds. | Bales. |
|---|---|---|---|---|---|
| 1875. | | | | | |
| North | 9,057,543 | 28·42 | 56·25 | 509,009,613 | 1,097,001 |
| South | 481,821 | 12·67 | 140·57 | 67,733,140 | 145,079 |
| Total 1875 | 9,539,364 | 27·60 | 60·46 | 576,742,753 | 1,242,080 |
| 1874. | | | | | |
| North | 8,927,754 | 28·56 | 56·86 | 507,790,060 | 1,094,387 |
| South | 487,619 | 12·5 | 122·53 | 59,793,774 | 128,526 |
| Total 1874 | 9,415,383 | 27·73 | 60·29 | 567,583,873 | 1,222,913 |
| 1870. | | | | | |
| North | 6,851,779 | 28¾ | 50·87 | ..... | ..... |
| South | 262,221 | 12¼ | 124·23 | ..... | ..... |
| Total 1870 | 7,114,000 | 28¾ | 52·93 | ..... | ..... |
| 1869. | | | | | |
| North | 6,538,494 | 29 | 60·70 | ..... | ..... |
| South | 225,063 | 12⅞ | 138·12 | ..... | ..... |
| Total 1869 | 6,763,557 | 27½ | 64·88 | ..... | ..... |

The above show that the consumption in the North this year has been 1,097,001 bales, against 1,094,387 bales last year. According to our crop report, the takings by Northern spinners this year were 1,062,522 bales; and hence they have, during the year, decreased their stocks on hand 34,479 bales. It is certainly a little surprising to meet with such proof as these figures afford of the perfection to which we have brought the system of preparing the cotton crop statements. These spinners' returns were this year obtained by ourselves, but the tables have all been prepared in Boston by the former Secretary of the Manufacturers' Association. Such a direct accord, therefore, between his tables and our crop deductions shows that we have freed that formerly involved problem, a crop report, of every doubtful element, except what hangs around the item of Southern consumption, and we hope another year to relieve that feature of all uncertainty by an earlier collection of the mill figures. To indicate the movement of spinners' stocks for a series of years the following statement will be found of interest:

| | 1870. | 1871. | 1872. | 1873. | 1874. | 1875. |
|---|---|---|---|---|---|---|
| | Bales. | Bales. | Bales. | Bales. | Bales. | Bales. |
| Taken by Northern mills | 806,860 | 1,008,956 | 977,540 | 1,063,465 | 1,177,417 | 1,062,522 |
| Taken by Southern mills | 90,000 | 91,240 | 120,000 | 137,662 | 128,526 | 145,079 |
| Total takings from crop | 896,860 | 1,100,196 | 1,097,640 | 1,201,127 | 1,305,943 | 1,207,601 |
| Added to mill stock during year | ..... | 80,750 | ..... | ..... | 83,030 | ..... |
| Reduction of mill stock during year | 33,876 | ..... | 40,000 | 50,000 | ..... | 34,479 |
| Actual consump'n of mills | 930,736 | 1,019,446 | 1,137,540 | 1,251,127 | 1,222,913 | 1,242,080 |

The decrease in stock here shown was anticipated, it being the natural result of the relatively high price of cotton, compared with goods, and the promising condition of the growing crop in the late spring and early summer months.

GOODS MANUFACTURED THIS YEAR.

The statement of kinds and quantities of goods manufactured is necessarily incomplete. Of course we do not claim that these results are as exact as the returns of consumption. Spinners are frequently unwilling to state their production except in gross, which we are required to divide up on information otherwise acquired. We have bestowed great care upon the statement and believe it is as close an approximation as the nature of the case will permit. We also repeat the figures for last year, correcting a clerical error in the quantities of threads, &c., for the Middle States.

STATEMENT OF THE KINDS AND QUANTITIES OF COTTON GOODS MANUFACTURED IN THE UNITED STATES.

| Year ending July 1, 1875 | New England States. | Middle and Western States. | Total Northern States. | Total Southern States. | Total United States. |
|---|---|---|---|---|---|
| Threads, yarns & twines, (lbs.) | 45,000,000 | 19,000,000 | 64,000,000 | 19,000,000 | 83,000,000 |
| Sheetings, Shirtings and similar plain goods (yds) | 540,000,000 | 94,000,000 | 634,000,000 | 92,000,000 | 726,000,000 |
| Twilled and fancy goods, Osnaburgs, Jeans, &c., (yds) | 180,000,000 | 46,000,000 | 226,000,000 | 21,000,000 | 247,000,000 |
| Print cloths (yds) | 640,000,000 | 109,000,000 | 749,000,000 | ..... | 749,000,000 |
| Ginghams (yds) | 30,000,000 | 5,000,000 | 35,000,000 | ..... | 35,000,000 |
| Ducks (yds) | 12,000,000 | 16,000,000 | 28,000,000 | ..... | 28,000,000 |
| Bags (number) | 8,000,000 | 2,000,000 | 10,000,000 | ..... | 10,000,000 |
| *Year ending July 1, 1874.* | | | | | |
| Threads, yarns & twines (lbs) | 32,000,000 | 29,000,000 | 61,000,000 | 18,000,000 | 79,000,000 |
| Sheetings, shirtings, and similar plain goods (yds) | 520,000,000 | 90,000,000 | 610,000,000 | 97,000,000 | 707,000,000 |
| Twilled and fancy goods, Osnaburgs, Jeans, &c., (yds) | 204,000,000 | 80,000,000 | 284,000,000 | 22,000,000 | 306,000,000 |
| Print cloths (yds) | 481,000,000 | 107,000,000 | 588,000,000 | ..... | 588,000,000 |
| Ginghams (yds) | 30,000,000 | 3,000,000 | 33,000,000 | ..... | 33,000,000 |
| Ducks (yds) | 14,000,000 | 16,000,000 | 30,000,000 | ..... | 30,000,000 |
| Bags (number) | 5,000,000 | 1,000,000 | 6,000,000 | ..... | 6,000,000 |

A very considerable variation will be noted above in the production of print cloths in New England, the total the past season reaching 640,000,000 yards. This year's statement, however, must be very near the truth. The actual returns we have from those States, in which the exact production of each mill is given, show

a total of 500,000,000 yards; and the mills which have not reported the extend of their production fully bring the figure up to the total we give.

FOREIGN MARKETS FOR OUR GOODS.

The foregoing statements go far towards explaining the unsatisfactory condition of the goods market the past year. In fact this country has now reached a very interesting point in the development of its cotton industry. Under the stimulating influences which, during late years, have forced an overgrowth in almost every industrial department, spindles have been increasing rapidly, year by year, until our power to consume cotton has outstripped our capacity for consuming goods. At present we are suffering the natural consequence—a kind of commercial paralysis. But healthy progress is often the fruit of just such seasons of enforced rest. Idle spindles lead to new economies in manufacture, new investigations both with regard to cost and consumption, and not unfrequently force new channels for trade. Precisely this experience are we now passing through and, if we are wise, the end will be a wider field for American enterprise, a successful competition with other countries in the markets of the world. Nor is this a difficult problem. Only very slight hindrances stand in the way of its full realization.

To this conclusion our investigations in preparing this report have brought us. For, it seems that even now (where *quality* is a consideration) in coarse, or even medium, goods we can hold the market. Thus, China is taking a fair quantity of our drills and heavy sheetings at prices which give the factories that make them a moderate profit. These goods are made from American cotton at the rate of 85 lbs. of cloth to 100 lbs. of cotton. Coarse fabrics of the same character are made in England from India cotton and stuffed with starch and china clay or terra alba, so that the outturn of cloth is 110 to 130 lbs. of cloth to 100 lbs. of cotton. One manufacturer assures us that he has samples of which 33 1-3 per cent of the weight washes out in the first washing. Upon such goods our stamps and tickets have been forged. This, however, we could have met; but, with the disturbance of values during the war, which followed greenback issues and indiscriminate taxation, we lost our trade. Now we are regaining it, and permanently, unless, by chance, we should once more become worshippers of the rag baby.

But, it may be asked, why may not the English make the same goods, and, with cheap labor, undersell us. The question of labor in America we shall consider later on; but here we would remark that low wages do not of necessity imply low cost. Leading manufacturers give it as their opinion that we get more work from a given number of hands, and that there is not now any great difference in wages. English hours are 54 per week; ours are 60 to 66. But, aside from this question, in order to work American cotton as we do, the English would be obliged to reconstruct their mills on our more expensive plan, and to change their whole method—not a quick or easy task. Then, again, American cotton costs the Manchester spinner about 1¼ cents per pound more than the Lowell spinner. Call it even one cent, then comes the important conclusion that one cent a pound is more than 16 per cent on the labor in making a pound of drill or heavy sheeting. Hence Lowell can pay 16 per cent higher wages and yet lay down goods made of American cotton at even rates in markets at even distances. Under such circumstances our hold upon China has become permanent. As yet we have secured but a small share in that market, but it is certain to become greater.

Next look at Canada. Quality is appreciated in Canada. In order to compete with us the Lancashire spinner must use American cotton, from which cause we have, as above stated, 16 per cent advantage on the labor bill. But the English manufacturer must also pay freight and charges on the goods to Canada, which amount to not less than 4 per cent more than the freight from Lowell or Lawrence, and 4 per cent on the whole value is again 13 to 16 per cent on the labor. Therefore, even if we did pay 25 to 30 per cent more for our labor,—that is, even if the actual cost of our labor was 25 to 30 per cent greater than in England,—we could still hold our own market and compete in Canada. Then, why not in Mexico? Why not in Central America? Why not in South America? Simply, because (1) we have few or no merchants who understand the business; (2) our navigation acts have destroyed or crippled our means of intercourse; (3), and more than all, we cannot be free sellers unless we are free buyers, for the Chinese system is not productive of outside trade.

The advantage which, as we have stated, our cotton gives us applies to coarse goods; but we can also make medium goods of No. 20 to 30 yarn and equal the English in many markets. Where the labor is a quarter of the cost of coarse, it is a third of the cost of medium makes, and of the latter description are th several thousand packages lately shipped to and sold in England. These goods have, *in every case, paid cost and charges.* In the same connection one fact may be of interest. Last March an American gentleman sent to London to buy at retail the best shirting. He obtained a quality about equal to Wamsutta, not so heavy as New York Mills. It cost 18 cents per yard, gold, and Wamsutta was at the same date retailing here at 16 cents, currency. Since then the English fabric has declined 1 cent, and the American 2 to 3 cents.

We thus see how hopeful is the position with regard to foreign markets which our cotton industry even now occupies. Yet a future of far more promise is possible, dependent upon our taking the necessary steps for re-organizing our industrial system. But to attain that end it is first of all necessary that values be re-adjusted by the world's standard; next, that our tariff system be thoroughly remodeled; and, finally, that our Navigation acts be amended so that our intercourse and inter-traffic with other nations may be freer. Until these points are gained we shall fail to reap in full the advantages before us. Only look at the question of labor which is of so much importance to the manufacturer, being so large a portion of the cost of goods. Wages are gradually declining and are at present about 20 per cent lower than they were in 1869, and yet even now they are about 40 per cent higher than in 1860, as may be seen by the following statement, which has been specially prepared for us, and is as nearly correct as it is possible for such a comparison of averages to be:

WEEKLY WAGES IN COTTON MILLS.

| *Massachusetts.* | 1860. | 1869. | 1874. | 1875. |
|---|---|---|---|---|
| Overseer .....Carding..... | $15 00 | $23 40 | $22 50 | $21 00 |
| Picker tenders " ..... | 4 50 | 8 25 | 7 50 | 6 74 |
| Railway tenders " ..... | 2 40 | 4 28 | 4 25 | 3 42 |
| Grinders " ..... | 6 00 | 9 80 | 9 75 | 8 28 |
| Strippers " ..... | 3 96 | 7 70 | 7 26 | 0 84 |
| Overseer .....Spinning..... | 15 00 | 23 00 | 22 50 | 21 00 |
| Mule-spinners " ..... | 6 50 | 11 76 | 9 50 | 9 12 |
| Mule-backside piecers " ..... | 1 80 | 3 14 | 2 75 | 2 40 |
| Frame-spinners " ..... | 3 72 | 6 75 | 5 10 | 4 62 |
| Overseer .....Dressing..... | 15 00 | 23 00 | 22 50 | 21 00 |
| Second-hand " ..... | 8 00 | 13 10 | 13 29 | 11 88 |
| Spoolers " ..... | 3 50 | 6 50 | 6 06 | 5 94 |
| Warpers " ..... | 4 00 | 6 10 | 6 75 | 5 70 |
| Drawers and twisters " ..... | 3 90 | 6 00 | 6 00 | 5 52 |
| Dressers " ..... | 7 56 | 14 00 | 13 50 | 10 92 |
| Overseer..Weaving ..... ..... | 15 00 | 22 20 | 22 50 | 21 00 |
| Weavers " ..... | 4 44 | 7 71 | 6 17 | 5 64 |

The above shows that there is much room in this direction for a further very considerable decrease in the cost of manufacture. And yet little permanent reduction in wages can be secured that does not correspond with a reduction in living expenses. A return to a specie basis will be a very long step towards that end. But even then we shall need a remodeling of the tariff before the full advantage of our position is reached. For instance, a good female weaver can make five and a half dollars per week, and pays, say, $2.25 to $3.50 for board, earning net about $3, most of which is spent for clothing, and probably half her clothing is of foreign production—ribbons, laces, bonnets, &c.—or home made worsted goods in which the tariff on wool constitutes one-third of the cost. Hence, before we can expect to reach the wages of 1860, all this must be re-adjusted.*

We might pursue this subject further, but we think we have demonstrated clearly enough the present importance of foreign markets to our cotton-spinning industry; the promising condition in which we now are for developing this new trade; and the easy road by which a very rapid progress is assured. Without exaggeration a future of wonderful prosperity lies within reach of our people. Scarcely can we over-estimate the possibilities. Shall we hesitate, then, about putting ourselves in condition to receive the benefits thus awaiting us?

COURSE OF THE MARKET FOR 1874-75.

The market the past year has been in a chronic state of overproduction. More goods have been pressing for sale than home consumption could absorb, notwithstanding short time at the mills and many spindles standing idle. Prices, therefore have been almost everywhere unsatisfactory. The conclusion is inevitable that the growth of spindles since 1870 has been too rapid.

* In considering this subject of comparative wages the following facts are important to be remembered:

Card strippers—Since 1869 almost all cards have been furnished with *self-strippers*; fewer men are now employed of a higher grade.

Fly frames and spinning—The hands all work by the job, and on better machines tend more spindles.

Dresser tenders—The dresser has disappeared from all plain mills and the slasher has taken its place. One man and a boy now do the work of eight men in 1860.

Weavers make higher wages by the piece, by making more cloth per hour.

On the other hand the Massachusetts ten-hour law has to some extent offset the improvements.

For we can consume much more cotton and make many more goods than we are now doing. The main feature of the year has been the revival in the export movement, which we have remarked upon above. Perhaps as good an index as we can have of the course of the market may be found in the following statement of the weekly sales of (64x64) print cloth at Fall River, with the prices of sales each week:

SALES AND PRICES OF PRINT CLOTH.

| 1874. Week ending | Pieces sold. | Prices. | 1875. Week ending | Pieces sold. | Prices. |
|---|---|---|---|---|---|
| July 11 | 40,000 | 6¾c. | Jan. 2 | 100,000 | 5¾c. |
| " 18 | 30,000 | 6¾ | " 9 | 75,000 | 5¾ |
| " 25 | 60,000 | 6¾@5¾ | " 16 | 80,000 | 5¾ |
| Aug. 1 | 66,000 | 5¾ | " 23 | 260,000 | 5¾@5¾ |
| " 8 | 250,000 | 5¾@5¾ | " 30 | 60,000 | 5¾@5¾ |
| " 15 | 170,000 | 5¾@5¾ | Feb. 6 | 60,000 | 5¾@6 |
| " 22 | 320,000 | 5¾@5¾ | " 13 | 20,000 | 6 |
| " 29 | 30,000 | 5¾@5¾ | " 20 | 30,000 | 6 |
| Sept. 5 | 20,000 | 5¾ | " 27 | 15,000 | 6¾@6¼ |
| " 12 | 25,000 | 5¾@5¾ | Mch. 6 | 300,000 | 6 @6¾ |
| " 19 | 30,000 | 5¾ | " 13 | 250,000 | 6 @6¾ |
| " 26 | 50,000 | 5¾@5¾ | " 20 | 20,000 | 6 @6¼ |
| Oct. 3 | 72,000 | 5¾@5¾ | " 27 | 25,000 | 6 |
| " 10 | 20,000 | 5¾@5¾ | Apr. 3 | 15,000 | 6 @6¼ |
| " 17 | 25,000 | 5¾ | " 10 | 15,000 | 6¼@6 |
| " 24 | 113,000 | 5¾ | " 17 | 17,000 | 6 |
| " 31 | 150,000 | 5¾@5¾ | " 24 | 20,000 | 6 |
| Nov. 7 | 50,000 | 5¾ | May 1 | 17,000 | 5¾ |
| " 14 | 30,000 | 5¾ | " 8 | 15,000 | 5¾@5¾ |
| " 21 | 40,000 | 5¾@5¾ | " 15 | 20,000 | 5¾ |
| " 28 | 75,000 | 5¾ | " 22 | 15,000 | 5¾@5¾ |
| Dec. 6 | 180,000 | 5¾ | " 29 | 75,000 | 5¾@5¾ |
| " 12 | 82,000 | 5¾ | June 5 | 90,000 | 5¾@5¾ |
| " 19 | 600,000 | 5¾ | " 12 | 20,000 | 5¾ |
| " 26 | 100,000 | 5¾ | " 19 | 15,000 | 5¼@5¾ |
| | | | " 26 | 50,000 | 5¾ |
| Total six months | 2,633,000 | | Total six months | 1,609,000 | |

It will be noticed that the total sales for the last six months of 1874 were 2,633,000 pieces, against 1,609,000 pieces for the first six months of 1875. We now add the jobbers' prices at New York of leading styles of goods, to complete the record, though of course but an imperfect guide to the amount realized by the agents:

JOBBERS' PRICES FOR 1874-75.

| 1874. | Standard Sheetings. | Standard Drills. | Standard Prints. | Corset Jeans. | 1875. | Standard Sheetings. | Standard Drills. | Standard Prints. | Corset Jeans. |
|---|---|---|---|---|---|---|---|---|---|
| July 4 | 11½ | 11⅜ | 9½ | 10½ | January 2 | 10½ | 11⅜ | 9 | 10⅜ |
| " 11 | 11⅜ | 11⅜ | 9⅜ | 10½ | " 9 | 10⅜ | 11 | 9 | 10½ |
| " 18 | 11⅜ | 11⅜ | 9½ | 10⅜ | " 16 | 10⅜ | 11 | 9 | 10⅜ |
| " 25 | 11⅜ | 11⅜ | 9⅜ | 10⅜ | " 23 | 11 | 11 | 9 | 10⅜ |
| August 1 | 11½ | 11⅜ | 9⅜ | 10⅜ | " 30 | 11 | 11 | 9 | 10⅜ |
| " 8 | 11½ | 11⅜ | 9½ | 10⅜ | February 6 | 11 | 11 | 9 | 10⅜ |
| " 15 | 11½ | 11⅜ | 9½ | 10½ | " 13 | 11 | 11½ | 9 | 10½ |
| " 22 | 11⅜ | 11⅜ | 9½ | 10⅜ | " 20 | 11 | 11⅜ | 9 | 10⅜ |
| " 29 | 11⅜ | 11⅜ | 9⅜ | 10⅜ | " 27 | 11 | 11½ | 9 | 10⅜ |
| September 5 | 11 | 11⅜ | 9 | 10⅜ | March 6 | 11 | 11⅜ | 9 | 10⅜ |
| " 12 | 11 | 11⅜ | 9 | 10½ | " 13 | 11 | 11½ | 9 | 10½ |
| " 19 | 11 | 11⅜ | 9 | 10⅜ | " 20 | 11 | 11⅜ | 9 | 10⅜ |
| " 26 | 11 | 11⅜ | 9 | 10⅜ | " 27 | 11 | 11⅜ | 9 | 10⅜ |
| October 3 | 11 | 11⅜ | 9 | 10⅜ | April 3 | 11 | 11⅜ | 9 | 10⅜ |
| " 10 | 11 | 11⅜ | 9 | 10⅜ | " 10 | 11 | 11⅜ | 9 | 10½ |
| " 17 | 10½ | 11⅜ | 9 | 10⅜ | " 17 | 11 | 11⅜ | 9 | 10⅜ |
| " 24 | 10⅜ | 11⅜ | 9 | 10½ | " 24 | 11 | 11⅜ | 9 | 10⅜ |
| " 31 | 10½ | 11⅜ | 9 | 10⅜ | May 1 | 11 | 11½ | 9 | 10½ |
| November 7 | 10½ | 11⅜ | 9 | 10½ | " 8 | 11 | 11½ | 9 | 10⅜ |
| " 14 | 10⅜ | 11⅜ | 9 | 10⅜ | " 15 | 11 | 11½ | 9 | 10⅜ |
| " 21 | 10½ | 11⅜ | 9 | 10⅜ | " 22 | 11 | 11⅜ | 9 | 10⅜ |
| " 28 | 10⅜ | 11⅜ | 9 | 10½ | " 29 | 11 | 11⅜ | 9 | 10⅜ |
| December 6 | 10⅜ | 11⅜ | 9 | 10⅜ | June 5 | 11 | 11 | 9 | 10⅜ |
| " 12 | 10⅜ | 11⅜ | 9 | 10⅜ | " 12 | 10⅜ | 11 | 9 | 10½ |
| " 19 | 10⅜ | 11⅜ | 9 | 10⅜ | " 19 | 10½ | 11 | 9 | 10⅜ |
| " 26 | 10⅜ | 11½ | 9 | 10⅜ | " 26 | 10⅜ | 11 | 9 | 10⅜ |

In the same connection a statement of the fluctuations of the cotton market will be of interest, and we therefore give the weekly prices of middling uplands at New York and Liverpool for the last two years ending Sept. 1:

| Week. | N. York. 74-5 | N. York. 73-4 | Liverpool. 1874-5. | Liverpool. 1873-4. | Week. | N. York. 74-5 | N. York. 73-4 | Liverpool. 1874-5. | Liverpool. 1873-4 |
|---|---|---|---|---|---|---|---|---|---|
| | c. | c. | d. | d. | | c. | c. | d. | d. |
| September 4. | 16⅜ | 20¼ | 8 | 8⅞ | March 5. | 16¼ | 16¼ | 7⅞@8 | 7⅞@⅞ |
| " 11. | 16⅜ | 20⅛ | 7⅞@8 | 9 | " 12. | 16¼ | 16¼ | 7⅞ | 7⅞@8 |
| " 18. | 16¼ | 18⅜ | 8 | 9 | " 19. | 16⅜ | 16⅜ | 7⅞ | 8⅛ |
| " 25. | 16¼ | 17⅛ | 7⅞ | 8⅛ | " 26. | 16⅝ | 16⅜ | 7⅞@8 | 8⅛@⅛ |
| October 2. | 15⅜ | 18⅜ | 8 | 8⅜@9 | April 2. | 16¼ | 17 | 8 | 8⅛ |
| " 9. | 15⅜ | 18¼ | 8 | 9⅛@⅛ | " 9. | 15⅝ | 17 | 8 @⅛ | 8⅛ |
| " 16. | 15⅛ | 16⅞ | 8 | 9⅛ | " 16. | 16⅜ | 17⅛ | 8 | 8⅛ |
| " 23. | 14⅜ | 15¾ | 7⅞@8 | 9 @⅛ | " 23. | 16⅝ | 17⅛ | 7⅞@8 | 8⅛ |
| " 30. | 14⅜ | 15 | 7⅞ | 8⅜ | " 30. | 16¾ | 17⅛ | 7 15-16 | 8⅛@⅛ |
| November 6. | 14⅜ | 15¼ | 7⅞@⅛ | 8⅜ | May 7. | 16¾ | 17⅞ | 7⅞ | 8⅛@⅛ |
| " 13. | 14⅜ | 15¼ | 7⅞@⅛ | 8⅛ | " 14. | 16½ | 18⅜ | 7⅞ | 8⅛ |
| " 20. | 14⅜ | 15¾ | 7⅞ | 8⅜@⅛ | " 21. | 16½ | 18⅜ | 7 13-16 | 8⅛ |
| " 27. | 14⅜ | 16¼ | 7⅞@⅛ | 8⅛@⅛ | " 28. | 16 | 18⅜ | 7⅞ | 8⅛ |
| December 4. | 14⅜ | 16 | 7⅞ | 8⅛ | June 4. | 16 | 18⅜ | 7 13-16 | 8⅛@½ |
| " 11. | 14⅜ | 16¼ | 7⅞@⅛ | 8⅛ | " 11. | 15⅞ | 18 | 7⅞ | 8⅛@⅛ |
| " 18. | 14½ | 16¾ | 7⅛@⅛ | 8⅛ | " 18. | 15⅞ | 17⅞ | 7 7-16 | 8⅛ |
| " 25. | 14⅜ | 16 | 7⅛@⅜ | 8⅛ | " 25. | 15⅜ | 17⅞ | 7 7-16 | 8⅛ |
| January 1. | 14⅜ | 16¼ | 7⅞ | 8 @⅛ | July 2. | 15⅜ | 17⅞ | 7 3-16 | 8⅛ |
| " 8 | 15 | 16⅜ | 7⅞ | 8⅛ | " 9. | 15⅜ | 17⅞ | 7⅛ | 8⅛ |
| " 15. | 15⅜ | 16⅜ | 7⅛@⅛ | 8⅛ | " 16. | 15⅜ | 17⅞ | 7 | 8⅛@⅛ |
| " 22. | 15⅜ | 16⅜ | 7⅛ | 8 @⅛ | " 23. | 14⅞ | 17 | 6 15-16 | 8⅛@⅛ |
| " 29. | 15⅜ | 15⅞ | 7⅛ | 7⅛@⅞ | " 30. | 14⅞ | 17 | 7 1-16 | 8⅛ |
| February 5. | 15⅜ | 15⅞ | 7⅛@⅛ | 7⅞ | August 6. | 14⅜ | 17⅛ | 7⅛ | 8⅛ |
| " 12. | 15⅜ | 16¼ | 7⅛@⅛ | 8 | " 13. | 14⅜ | 17 | 7⅛ | 8⅛@⅛ |
| " 19. | 15⅜ | 16⅜ | 7⅛@⅛ | 7⅛@8 | " 20. | 14⅜ | 16⅞ | 7 1-16 | 8⅛ |
| " 26. | 16⅛ | 16 | 7⅞ | 7⅞ | " 27. | 14⅜ | 16⅞ | 7 3-16 | 8⅛ |

It is unnecessary to add anything to the above, as it tells its own story. We can only hope that the present depression will work out such a relief as we have indicated.

## IMPORTS AND EXPORTS FOR NOVEMBER.

The following statement of the imports and exports of merchandise into and from the several ports of the United States during the month ended Nov. 30, 1875, is furnished by the Chief of the Bureau of Statistics:

| Customs Districts. | Imports | Exports. Dom'tic | Exports. For'n | Customs Districts. | Imports. | Exports. Domestic | Exports. For'n. |
|---|---|---|---|---|---|---|---|
| | $ | $ | $ | | $ | $ | $ |
| Alaska, A.T. | .... | .... | .... | Mobile, Ala... | .... | 1,752,286 | .... |
| Al'mrle, NC. | .... | .... | .... | Montana, &c.. | .... | .... | .... |
| Al'xdria, Va. | 1,292 | .... | .... | Nantucket, Me | .... | .... | .... |
| An'polis, Md | .... | .... | .... | Natchez, Miss | .... | .... | .... |
| Ap'chcola, F | .... | .... | .... | Newark, NJ.. | 3,160 | 10,829 | .... |
| Arooet'k, Me | 4,916 | .... | .... | N Bedford, Ms | 666 | 1,492 | .... |
| Baltimore.. | 2,201,755 | 1,933,521 | 8,900 | Nburyport, Ms | 839 | 6,949 | .... |
| Bangor, Me. | 1,154 | 72,641 | .... | Nw Haven, Ct | 21,293 | 7,850 | .... |
| B'staple, M's | .... | .... | .... | N London, Ct | 90 | .... | .... |
| Bath, Me. .. | 1,873 | 20,769 | .... | N Orleans, La | 1,869,015 | 9,464,940 | 5,873 |
| Beaufort, NC | .... | .... | .... | Newport, R.I. | 643 | 4,469 | .... |
| Beaufort, SC | 39 | 38,990 | .... | New York, NY | 22,071,328 | 22,304,560 | 965,745 |
| Belfast, Me. | .... | .... | .... | Niagara, N.Y. | 192,582 | 50,941 | 2,380 |
| Boston, Ma.. | 2,579,930 | 2,822,568 | † | Norfolk, Va.. | .... | 1,144,046 | .... |
| Brazos, Tex | .... | .... | .... | Oregon, Or... | 44 | 187,457 | .... |
| Bridget'n NJ | .... | .... | .... | O'gatchie, NY | 189,409 | 41,217 | .... |
| Br'l&W'n RI | .... | .... | .... | Oswego, NY.. | 1,809,907 | 167,528 | .... |
| Brunsw'k Ga | .... | 55,700 | .... | Pamlico, NC.. | 1 277 | 1,710 | .... |
| Buff Crk, NY | 460,205 | 44,870 | .... | P del Norte, T | 12,841 | 8,907 | .... |
| Burl'ton, NJ | .... | .... | .... | P'quoddy, Me | 59,983 | 69,470 | 1,110 |
| C Vinc't, NY | 21,750 | 48,557 | .... | P. River, Miss | .... | 4,030 | .... |
| Castine, Me. | .... | .... | .... | Pensacola, F.. | 76 | 103,317 | .... |
| Chmpl'n, NY | 132,280 | 148,529 | .... | P Amboy, NJ. | .... | 1,100 | .... |
| Charleta, SC | 18,916 | 3,465,745 | .... | Petersburg, Va | .... | .... | .... |
| Ch'stone, Va | .... | .... | .. | Philadelphia.. | 1,274,819 | 3,371,556 | 1,543 |
| Chicago, Ill. | 177,378 | 172,378 | .... | Plymouth, Me | .... | .... | .... |
| Corpus Chris | .... | .... | .... | Portland, Me.. | 48,826 | 240,389 | 24,687 |
| Cuyahoga, O | 199,593 | 65,287 | .... | Po'mouth, NH | 8,765 | .... | .... |
| Delaware, D | .... | .... | .... | Providence, RI | 10,578 | 8,596 | .... |
| Detroit, M'h | .... | 199,466 | 1,974 | Pt. Sound, WT | 8,434 | 37,368 | .... |
| Du Luth, Mn | 198 | 12,068 | .... | Richmond, Va | 2,721 | 375,823 | .... |
| Dunkirk, NY | .... | .... | .... | Saco, Me.... .. | 78 | .... | .... |
| EastDist, Md | .... | .... | .... | S. Harbor, NY | .... | .... | .... |
| Edgart'n, Ms | .... | .... | .... | Salem, Mass.. | 1,227 | .... | .... |
| Erie, Pa.... | 211,269 | 3,448 | .... | Saluria, Tex.. | 6,780 | 18,171 | 2,517 |
| Fairfield, Ct | 127 | .... | .... | San Diego, Cal | 605 | 21,617 | .... |
| F. Riv, Mass | .... | 3,499 | .... | Sandusky, O. | 3,169 | 3,892 | .... |
| Fernandina. | .... | 14,199 | .... | S Francisco, C | 1,899,145 | 2,256,867 | 60,608 |
| F. Bay, Ma. | .... | 4,669 | .... | Savannah, Ga | 6,850 | 5,820,112 | .... |
| Galvest'n, T | 121,890 | 1,722,604 | 26,895 | S. Oregon, Or | .... | .... | .... |
| Genesee, NY | 112,814 | 68,794 | .... | St Aug'tine, F | .... | .... | .... |
| George'n, DC | .... | 5,078 | .. | St John's, F.. | .... | 3,352 | .... |
| George'n, S C | .... | 2,700 | .... | St Mark's, F.. | .... | .... | .... |
| Glou'ter, Ms | 4,440 | .... | .... | St Mary's, Ga | .... | 4,196 | .... |
| Gt E Har, NJ | .... | .... | .... | Stonington Ct | .... | .... | .... |
| Huron, Mich | 207,162 | 288,241 | 24,840 | Superior Mich | 695 | 12 | .... |
| Knbunk, Me | .... | .... | .... | Tap'nock, Va | .... | .... | .... |
| Key West, F | 43,159 | 48,868 | .. | Teche, La. .. | 35 | .... | .... |
| L E Har, NJ | .... | .... | .... | Vermont, Vt. | 382,276 | 27,128 | .... |
| Machias, Me | 103 | 5,279 | .... | Vicksb'g Miss | .... | .... | .... |
| Mar'head, M | .... | 50 | .... | Wal'boro, Me | 677 | .... | .... |
| Miami, Ohio | 51,015 | 9,800 | .... | William'ta, C. | 23,348 | 347,717 | 524 |
| Mic'gan, Mh | .... | .... | .. | Wilm'ton, NC | 3,150 | 457,778 | .... |
| M'town, Ct. | .... | .... | .. | Wiscasset, Me | 205 | 13,140 | .... |
| Milwauk, W | 20,222 | 102,738 | .... | York, Me ... | .... | .... | .... |
| Min'sota, M. | 10,417 | .... | .... | Yorktown, Va | .... | .... | .... |

† Boston foreign exports, $133,167.

The following are the totals for the month of November:

Imports..$36,182,173 | Domestic exports..$59,642,881 | Foreign exp'ts..$1,260,743

Not Reported.—Imports—Alaska, Brazos, Corpus Christi, Detroit and Mobile. Domestic exports—Alaska, Brazos, Corpus Christi and Vicksburg. Foreign exports—Alaska, Brazos, Corpus Christi and Mobile.

The total amount for the month and for the eleven months this year and last year are stated as follows:

| *Merchandise.* | Total Imports. | Domestic Exports. | Foreign Exports. |
|---|---|---|---|
| Month ended Nov. 30, 1875 | $36,182,173 | $59,642,881 | $1,260,743 |
| " " 1874 | 37,732,367 | 53,284,559 | 1,302,701 |
| 11 months ended Nov. 30, 1875 | 471,087,838 | 502,732,099 | 11,214,299 |
| " " 1874 | 625,263,022 | 552,632,318 | 14,616,103 |

| *Gold and Silver.* | Total Imports. | Domestic Exports. | Foreign Exports. |
|---|---|---|---|
| Month ended Nov. 30, 1875 | $2,168,077 | $2,540,030 | $420,368 |
| " " 1874 | 1,110,412 | 4,921,854 | 239,497 |
| 11 months ended Nov. 30, 1875 | 21,406,862 | 67,707,527 | 8,945,637 |
| " " 1874 | 13,149,686 | 53,717,344 | 6,876,059 |

*Gold Value of Merchandise—Domestic Exports.*

Month ended Nov. 30, '75..$52,364,400 | 11 mos. ended Nov. 30, '75..$440,485,980
" " '74 48,348,702 | " " '74. 448,731,995

—The Manhattan Savings Institution, No. 644 Broadway, has declared its fiftieth semi-annual dividend, payable on and after January 17. Among the financial institutions of our city the Manhattan takes a high rank, and apparently gains in popularity as its years increase. Its course has been marked by a conservative management from the start, and it is only the savings banks of that character which will ultimately command the public confidence.

—Mr. John P. Acker, Treasurer of the Hannibal & St. Joseph Railroad Company, gives notice that the interest maturing Jan. 1, 1876, on the bonds of the company, also on $3,000,000 Missouri State six per cent bonds known as the "Hannibal & St. Joseph issue," will be paid on and after Jan. 3, at the Bank of North America.

—The Philadelphia & Reading Railroad Company has declared its regular quarterly dividend of 2¼ per cent, on both the preferred and common stock, payable on and after January 25th. Transfer books close on December 31st and re-open on January 17th.

—The National Bank of Commerce in New York has declared a semi-annual dividend of 3½ per cent, payable on and after January 10th.

# Latest Monetary and Commercial English News

## RATES OF EXCHANGE AT LONDON, AND ON LONDON AT LATEST DATES.

| EXCHANGE AT LONDON—DECEMBER 10. | | | EXCHANGE ON LONDON. | | |
|---|---|---|---|---|---|
| ON— | TIME. | RATE. | LATEST DATE. | TIME. | RATE. |
| Amsterdam | short. | 12.0¼@12.1¼ | Dec. 10. | short. | 11.05 |
| Antwerp | 8 months. | 25.40 @25.45 | " | .... | 66.14 |
| Hamburg | .... | 20.59 @20.63 | " | 8 mos. | 20.20 |
| Paris | short. | 25.12½@25.22½ | " | .... | 25.14 |
| Paris | 3 months. | 25.42½@25.47½ | .... | short. | ..... |
| Vienna | .... | 11.35 @11.60 | Dec. 10. | .... | 118.20 |
| Berlin | .... | 20.59 @20.63 | " | 3 mos. | 20.32 |
| Frankfort | .... | 20.59 @20.63 | " | short. | 20.30 |
| St. Petersburg | .... | 31 3-16@31 5-16 | " | .... | 31¾ |
| Cadiz | .. . | 48 @48¾ | .... | 8 mos. | .. .. |
| Lisbon | 90 days. | 52¾@52¾ | .... | .... | ..... |
| Milan | 8 months. | 27.82½@27.50 | .... | .... | .. .. |
| Genoa | .... | 27.82½@27.50 | .... | .... | ..... |
| Naples | .... | 27.62½@27.50 | .... | .... | ..... |
| Madrid | .. . | 47¼@47¾ | .... | .... | 48.65 |
| New York | .... | ..... | Dec. 10. | 60 days. | 4.84¼ |
| Rio de Janeiro | .... | ..... | Nov. 8. | 90 days. | 27¾@27¾ |
| Bahia | .... | ..... | Oct. 25. | .... | 27 |
| Buenos Ayres | ... | ..... | Nov. 2. | .... | 49 @49¼ |
| Valparaiso | ... | ..... | Oct. 15. | .... | 43¾. |
| Pernambuco | ... | ..... | Oct. 28. | .... | 27¾ |
| Montevideo | .. . | ..... | .... | .... | .... |
| Bombay | .... | ..... | Dec. 9. | 8 mos. | 1s. 9¾d. |
| Calcutta | .... | .. ... | Dec. 7. | .... | 1s. 9 15-16d. |
| Hong Kong | .. . | ..... | Dec. 2. | .... | 4s. 8¾d. |
| Shanghai | .... | ... .. | Dec. 2. | .... | 5s. 7½d. |
| Penang | ... | ..... | .... | .... | ..... |
| Singapore | .... | ..... | Nov. 4. | .... | 4s. 1¾d. |
| Alexandria | .... | ..... | Dec. 8. | .... | 95¼ |

[From our own correspondent.]

LONDON, Saturday, Dec. 11, 1875.

Notwithstanding that there is still a demand for gold on account of the German Mint, the supplies of money seeking employment continue large, and in the open market the best bills are taken at about half per cent beneath the official *minimum*. It is anticipated that during the next fortnight, or three weeks, there will be an augmented inquiry in connection with the wants of the community, incidental to the close of the year; but as soon as the business of the new year has fairly commenced, there is reason to believe that the money market will again relapse into a very easy condition. Some uncertainty, however, still exists with regard to the probable requirements of the German Mint. It is stated that it is not the intention of the German Government to complete the demonetization of silver at one stroke. This would lead to a great increase in the demand for gold, and it has been decided therefore, to reduce the one-thaler pieces from standard to token money, and to demonetize, at once, only the two-thaler pieces. The process of the demonetization of silver is fixed to be commenced at once; but it will be seen that the Government are anxious to pursue a policy of caution, for fear of disturbing their own and the money markets of Europe. France still keeps the large supply of £65,318,000 in gold, locked up in the vaults of the Bank of France, and she will not probably let loose her hold of it until the German coinage operations are entirely completed. It is fortunate, perhaps, that the trade of Europe has been exceedingly quiet while these gold coinage operations have been in progress, or else the disturbance might have had serious results; and it is also fortunate that German merchants could not bear the strain of dear money, one result of which has been to inspire an additional spirit of caution into German statesmen. At the present time, the supplies of unemployed capital in that country are so ample that the export movement of gold has of late attracted but little attention. Half a million sterling was, indeed, withdrawn from the Bank of Germany, ten days ago, and further small amounts have followed in the same direction, but, if those operations have had any effect upon the money market, they have only done so by checking a further downward movement in the quotations. We can quite imagine, if the German demand for gold should cease, that our money market would relapse into a very easy state, as the requirements of the mercantile body are even less than they were. Should the export movement in gold terminate, therefore, and should there be no improvement in trade, it is more than probable that the present rates of discount would not be maintained. The following are the present quotations:

| | Per cent. | | Per cent. |
|---|---|---|---|
| Bank rate | 3 | 4 months' bank bills | 2½@2¾ |
| Open-market rates: | | 6 months' bank bills | 2½@2¾ |
| 30 and 60 days' bills | 2½@2¾ | 4 and 6 months' trade bills | 2½@3¼ |
| 3 months' bills | 2½@2¾ | | |

The rates of interest allowed by the Joint-stock banks and discount houses for deposits are as follows:

| | Per cent. |
|---|---|
| Joint-stock banks | 1½@2 |
| Discount houses at call | 2 @... |
| Discount houses with 7 days' notice | 2 @2¼ |
| Discount houses with 14 days' notice | 2 @2¼ |

Annexed is a statement showing the present position of the Bank of England, the Bank rate of discount, the price of Consols, the average quotation for English wheat, the price of Middling Upland cotton, of No. 40's Mule twist fair second quality, and the Bankers' Clearing House return, compared with the previous four years:

| | 1871. | 1872. | 1873. | 1874. | 1875. |
|---|---|---|---|---|---|
| | £ | £ | £ | £ | £ |
| Circulation, including bank post bills | 24,421,726 | 24,803,462 | 25,247,962 | 26,035,571 | 27,593,086 |
| Public deposits | 7,837,507 | 9,303,717 | 6,814,641 | 5,537,679 | 4,646,904 |
| Other deposits | 20,664,692 | 18,140,754 | 18,430,082 | 15,831,642 | 21,020,176 |
| Government securities | 15,001,028 | 13,259,873 | 13,292,328 | 12,879,615 | 13,852,843 |
| Other securities | 15,998,220 | 18,473,721 | 17,618,902 | 16,831,469 | 18,996,810 |
| Reserve of notes and coin | 15,649,410 | 13,333,890 | 12,462,326 | 9,629,937 | 10,795,863 |
| Coin and bullion in both departments | 24,655,116 | 23,243,950 | 22,285,276 | 20,316,262 | 23,030,433 |
| Bank-rate | 3 p. c. | 5 p. c. | 4½ p. c. | 6 p. c. | 3 p. c. |
| Consols | 92¾ | 91¾ | 92¼ | 92½ | 94 d. |
| English wheat | 56s. 10d | 57s. 0d. | 61s. 6d. | 44s. 8d. | 46s. 7d. |
| Mid. Upland cotton | 9¾d. | 10d. | 8¼d. | 7¾d. | .... |
| No. 40 mule yarn fair 2d quality | 1s. 2¾d. | 1s. 2¾d. | 1s. 1¼d. | 1s. 0d. | .... |
| Clearing House return | 80,539,000 | 91,643,000 | 105,553,000 | 103,830,000 | 88,230,000 |

The proportion of reserve to liabilities at the Bank is now nearly 41¼ per cent, against 39¼ per cent last week.

The following are the rates for money at leading cities abroad:

| | Bank rate. per cent. | Open market. per cent. | | Bank rate. per cent. | Open market per cent. |
|---|---|---|---|---|---|
| Paris | 4 | 3½ | Brussels | 4½ | 4 |
| Amsterdam | 3 | 3 | Turin, Florence and Rome | 5 | 4½ |
| Hamburg | ... | 4 | Leipzig | 5 | 4½ |
| Berlin | 5 | 3½ | Genoa | 5 | 4½ |
| Frankfort | 5 | 3½ | Geneva | 4½ | 4½ |
| Vienna and Trieste | 5 | 5 | New York | .... | 6½@7 |
| Madrid, Cadiz and Barcelona | 6 | 6 | Calcutta | 5½ | .... |
| Lisbon and Oporto | 4 | 3½ | Copenhagen | 6 | .... |
| St. Petersburg | 5½ | 5½ | Constantinople | 10 | .. |

There has been a moderate demand for gold for export, but, at the same time, a few parcels have been sent into the Bank from abroad. The supply of gold held by the Bank of England is still large, viz., £23,030,433, against £20,316,262 last year. For silver, the demand has been quieter, the inquiry on Spanish account having fallen off. The tendency of prices is, in consequence, downwards. Mexican dollars are also rather cheaper. The following are the quotations for bullion:

| GOLD. | s. d. | s. d. |
|---|---|---|
| Bar Gold | per oz. standard. | 77 9¾@ ... |
| Bar Gold, fine | per oz. standard. | 77 9¾@ .... |
| Bar Gold, refinable | per oz. standard. | 77 11½@ .... |
| Spanish Doubloons | per oz. | .... @ .... |
| South American Doubloons | per oz. | .... @ .... |
| United States Gold Coin | per oz. | .... @ .... |
| **SILVER.** | **s. d.** | **s. d.** |
| Bar Silver, Fine | per oz. standard; last price flat | 56¾ @ .... |
| Bar Silver, containing 5 grs. Gold | per oz. standard. do | 57 1-16@ .... |
| Mexican Dollars | per oz. do | 55¼ @ ... |
| Spanish Dollars (Carolus) | per oz. none here. | @ .... |
| Five Franc Pieces | per oz. | @ .... |

Quicksilver, £13 per bottle. Discount, 3 per cent.

Notwithstanding the near approach of the close of the year, a few new schemes and loans have been introduced to public notice. The Queensland Government have applied for a loan of £1,000,000, and the applications reached a total of £1,346,200, of which £1,200,500 were above the *minimum*. Tenders at £91 2s. and upwards receive allotment in full, and those at £91 1s. 6d. about one-fifth. The loan is to bear interest at 4 per cent per annum. Tenders are also invited by the East Indian Railway Company for £1,000,000 4½ per cent debentures for five years, with payment of principal and interest guaranteed by the Indian Government. In the present condition of the money market, and with a desire to obtain good security, that loan is certain to be quickly absorbed. The success of the new companies introduced to the public is, however, less certain. The Odessa Tramways Company invite subscriptions to an issue of 20,000 £10 shares to construct tramways in Odessa. The municipality of Odessa has granted a concession, but the public are now very cautious, and have not forgotten that the same municipality instituted vexatious proceedings only a short time ago against a water-works company, and threatened to confiscate the works, which were not quite completed within contract time. It is certainly boldness on the part of a committee of gentlemen to induce the public in its present temper to risk their money in a similar venture, more especially as the shares of the water-works company are at a heavy discount. If there is no hope for so important an undertaking as a water-works company, tramways to the extent of fifty-six miles, cannot hope to yield a remunerative result. £160,000 in 5 per cent. guaranteed preferred shares of the Waterford, Dungarvan & Lismore Railway Company is also required, the interest on which is guaranteed by the city and county of Waterford for five years, during the construction of the line, and for thirty-five years afterwards, after the opening of the whole line; and the Eastern Telegraph Company propose to raise £700,000 by the issue of 6 per cent preference shares, for the purpose of duplicating the company's cables.

After the recent heavy losses, a spirit of caution has pervaded the Stock Exchange, and only a moderate amount of business has been transacted. Egyptian government securities are very firm and their value has further improved; but the Peruvian market has been dull and unsettled, and the quotations are lower. Turkish stocks show some recovery, but not much disposition is shown to purchase those securities. British railway shares are mostly firm but the American market has been quiet.

The closing prices of consols and the principal American securities at to day's market, compared with those of Saturday last, were as follows:

| | Redm. | Dec. 11. | Dec. 4. |
|---|---|---|---|
| United States, 6s | 1881 | 110 @111 | 110 @111 |
| Do 6s | 1884 | .... @ .... | .... @ .... |
| Do 6s | 1885 | 103½@104 | 103½@104 |
| Do 6s | 1885 | 106 @108 | 106 @108 |
| Do 6s | 1885 | 109¼@109¾ | 109¼@109¾ |
| U. S. 1867, $371,340,350 ins. to Feb. 27, '69, 6s | 1887 | .... @ .... | .... @ .... |
| Do 5s | 1874 | .... @ .... | .... @ .... |
| Do funded, 5s | 1881 | 104½@105 | 104½@105 |
| Do 10-40, 6s | 1904 | 105¾@106¾ | 105 @105 |
| Louisiana, old, 6s | | .... @ .... | .... @ .. |
| Do new, 6s | | .... @ .... | .... @ .... |
| Do levee, 8s | | .... @ .... | .... @ .... |
| Do do 8s | 1875 | 25 @ 35 | 25 @ 35 |
| Do do 6s | | 25 @ 35 | 25 @ 35 |
| Massachusetts 5s | 1888 | 101 @103 | 101 @103 |
| Do 5s | 1894 | 100 @102 | 100 @102 |
| Do 5s | 1900 | 103 @105 | 103 @105 |
| Do 5s | 1899 | 103 @105 | 103 @105 |
| Do 5s | 1891 | 103 @105 | 103 @105 |
| Do 5s | 1891 | 103 @105 | 103 @105 |
| Do 5s | 1895 | 103 @105 | 103 @104 |
| Do 5s | 1895 | 101 @10 8 | 10 @103 |
| Virginia stock 6s* | | 37 @ 42 | 37 @ 42 |
| Do New funded 6s | 1905 | 64 @ 66 | 62 @ 64 |

* Ex 6 coupons, January, 1872, to July, 1874, inclusive.

AMERICAN DOLLAR BONDS AND SHARES.

| | | | |
|---|---|---|---|
| Atlantic & Great Western 1st M., $1,000, 7s | 1902 | 26 @ 28 | 25 @ 27 |
| Do 2d mort., $1,000, 7s | 1902 | 11 @ 13 | 10 @ 12 |
| Do 3d mort., $1,000 | 1902 | 4¾@ 6¾ | 4¾@ 6¾ |
| Atlantic Mississippi & Ohio, Con. mort., 7s | 1905 | 30 @ 35 | 30 @ 35 |
| Baltimore & Potomac (Main Line) 1st mort, 6s | 1911 | 86 @ 89 | 85 @ 87 |
| do (Tunnel) 1st mortgage, 6s, (guar. by Pennsylvania & No. Cent. Railway) | 1911 | 88 @ 90 | 88 @ 90 |
| Central of New Jersey, cons. mort., 7s | 1899 | 97½@ 98½ | 97½@ 98½ |
| Central Pacific of California, 1st mort., 6s | 1896 | 95 @ 97 | 95 @ 97 |
| Do California & Oregon Div., 1st mortgage gold bonds, 6s | 1892 | 90 @ 92 | 90 @ 92 |
| Detroit & Milwaukee 1st mortgage, 7s | 1875 | 35 @ 45 | 35 @ 45 |
| Do 2d mortgage, 8s | 1875 | 35 @ 45 | 35 @ 45 |
| Erie $100 shares | | 14¾@ 15¾ | 14¾@ 15 |
| Do preference, 7s | | 30 @ 32 | 30 @ 32 |
| Do convertible gold bonds, 7s | 1904 | 42 @ 44 | 42 @ 44 |
| Galveston & Harrisburg, 1st mortgage, 6s | 1911 | 65 @ 75 | 65 @ 75 |
| Illinois Central, $100 shares | | 85 @ 87 | 88 @ 85 |
| Lehigh Valley, consolidated mortgage, 6s | 1923 | 88½@ 89½ | 88½@ 89½ |
| Marietta & Cincinnati Railway, 7s | 1891 | 100 @102 | 100 @103 |
| Missouri Kansas & Texas, 1st mort., guar. gold bonds, English, 7s | 1904 | 42 @ 46 | 42 @ 46 |
| New York Boston & Montreal, 7s | 1903 | .... @ .... | .... @ .... |
| New York Central & Hudson River morig. bonds | | 109½@110½ | 108¾@109¾ |
| New York Central $100 shares | | 95 @ 97 | 95 @ 97 |
| Oregon & Californis, 1st mort., 7s | 1890 | 25 @ 21 | 25 @ 27 |
| do Frankfort Commit'e Receipts, x coup. | | 24 @ 26 | 21 @ 26 |
| Pennsylvania, $50 shares | | 45½@ 46¾ | 45½@ 46¾ |
| Do. 1st mort., 6s | 1880 | .... @ .... | .... @ .... |
| Philadelphia & Reading $50 shares | | 49¾@ 50¾ | 49¾@ 50¾ |
| Pittsburg Fort Wayne & Chicago equipment bonds (guar. by Pennsylvania Co.), 8s | | 103 @105 | 102 @101 |
| Union Pacific Land Grant 1st mort., 7s | 1889 | 89 @ 91 | 89 @ 91 |
| Union Pacific Railway, 1st mortgage, 6's | 1898 | 93 @ 95 | 93 @ 95 |

AMERICAN STERLING BONDS.

| | | | |
|---|---|---|---|
| Allegheny Valley, guar. by Penn. R'y Co | 1910 | 88 @ 89 | 88 @ 89 |
| Atlantic & Gt. Western consol. mort., Bischoff. certs. (s), 7s | 1890 | 6 @ 7 | 6 @ 7 |
| Atlantic & Gt. W., re-organization scrip, 7s | 1874 | .... @ .... | .... @ .... |
| Do. do. leased lines rental trust, 7s | 1902 | 40 @ 45 | 40 @ 45 |
| Do do. do. 1873, 7s | 1903 | 14 @ 20 | 15 @ 20 |
| Do. do. Western exten., 8s | 1876 | 28 @ 32 | 28 @ 32 |
| Do. do. do. 7s, guar. by Erie R'y. | | 25 @ 35 | 25 @ 35 |
| Baltimore & Ohio, 6s | 1895 | 108¾@109¾ | 106 @109 |
| Do 6s | 1902 | 108¾@109¾ | 103 @109 |
| Do. 6s | 1910 | 107¾@108¾ | 107 @108 |
| Burlington Cedar Rapids & Minnesota, 7s | 1902 | .... @ .... | .... @ .... |
| Cairo & Vincennes, 7s | 1909 | 30 @ 40 | 30 @ 40 |
| Chicago & Alton sterling consol. mort., 6s | 1903 | 105 @106 | 104¾@105¾ |
| Chicago & Paducah 1st mort. gold bonds, 7s | 1902 | 75 @ 80 | 75 @ 80 |
| Cleveland, Columbus, Cin. & Ind. con. mort | | 82 @ 84 | 82 @ 84 |
| Eastern Railway of Massachusetts, 6s | 1893 | 85 @ 95 | 95 @100 |
| Erie convertible bonds, 6s | 1875 | 68 @ 72 | 68 @ 72 |
| Do. cons. mort. for conv. of existing bonds, 7s | 1920 | 70 @ 72 | 70 @ 72 |
| Do. second mort, 7s | 1891 | 38 @ 40 | 37 @ 39 |
| Gilman Clinton & Springfield 1st mort. gold, 7s | 1900 | 65 @ 70 | 65 @ 70 |
| Illinois & St. Louis Bridge 1st mort. 7s | 1900 | 89 @ 91 | 90 @ 93 |
| Do. do. 2d mort., 7s | | 60 @ 65 | 63 @ 68 |
| Illinois Central, sinking fund, 5s | 1903 | 95¼@ 96¾ | 95 @ 96 |
| Do. do 6s | 1895 | 106 @108 | 106 @108 |
| Illinois Missouri & Texas 1st mort. 7s | 1891 | .... @ .... | .... @ .... |
| Lehigh Valley consol. mort. "A," 6s | | 102 @103 | 101¾@102¾ |
| Louisville & Nashville, 6s | 1902 | 90 @ 92 | 89 @ 91 |
| Memphis & Ohio 1st mort. 7s | 1901 | 96 @ 98 | 96 @ 98 |
| Milwaukee & St. Paul, 1st mort. 7s | 1902 | 82 @ 84 | 82 @ 84 |
| New York & Canada R'way, guar. by the Delaware & Hudson Canal scrip, 6s | 1904 | 101 @103 | 101 @103 |
| N. Y. Central & Hudson (div. mort. bonds, 6s | 1903 | 111 @112 | 110¾@111¾ |
| Northern Central R'way, consol. mort., 6s | 1904 | 92 @ 93 | 91½@ 92½ |
| Panama general mortgage, 7s | 1997 | 99 @101 | 99 @101 |
| Paris & Decatur | 1892 | 40 @ 50 | 40 @ 50 |
| Pennsylvania general mort. 6s | 1910 | 107 @108 | 106½@107½ |
| Do. consol. sink'g fund mort. 6s | 1905 | 99 @100 | 98 @ 99 |
| Perkiomen con. mort. (June '73) guar. by Phil. & Reading, 6s | 1913 | 94 @ 96 | 94 @ 96 |
| Phil. & Erie 1st mort. (guar. by Penn. RR.) 6s | 1881 | 99 @101 | 99 @101 |
| Do. with option to be paid in Phil., 6s | | 98 @100 | 98 @100 |
| Phil. & Erie gen. mort. (guar. by Penn. RR.) 6s | 1920 | 89 @ 90 | 88¾@ 89¾ |
| Phil. & Reading general consol. mort. 6s | 1911 | 105 @107 | 106 @108 |
| Do. imp. mort., 6s | 1897 | 99 @100 | 98¾@ 99¾ |
| Do. gen. mort., 1874, scrip, 6's | | 98 @ 99 | 97½@ 98¾ |
| South & North Alabama bonds, 6s | | 87 @ 89 | 87 @ 89 |
| St. Louis Tunnel 1st mort. (guar. by the Illinois & St. Louis Bridge Co.) 9s | 1888 | 65 @ 75 | 65 @ 75 |
| Union Pacific Railway, Omaha Bridge, 8s | 1896 | 95 @ 97 | 95 @ 97 |
| United New Jersey Railway and Canal, 6s | 1894 | 106 @108 | 106 @108 |
| Do. do. do. do. 6s | 1901 | 106 @108 | 106 @108 |

The Board of Trade returns for November, and the eleven months ending November 30, have been issued. They show the following results:

IMPORTS.

| | 1873. | 1874. | 1875. |
|---|---|---|---|
| In November | £29,929,271 | £28,347,798 | £31,110,726 |
| In eleven months | 337,251,550 | 340,579,976 | 341,821,611 |

EXPORTS.

| | | | |
|---|---|---|---|
| In November | £19,909,071 | £18,746,623 | £18,356,689 |
| In eleven months | 235,925,830 | 221,606,059 | 206,197,027 |

The following figures relate to the eleven months ended November 30:

| | 1873. | 1874. | 1875. |
|---|---|---|---|
| Imports of cotton, cwt. | 12,493,760 | 12,582,377 | 11,641,767 |
| Exports of cotton, cwt. | 1,707,893 | 2,150,612 | 2,194,052 |
| Exports of cotton yarn, lbs. | 196,308,949 | 202,569,975 | 197,519,400 |
| Exports of cotton piece goods, yds. | 3,205,350,803 | 3,337,965,117 | 3,264,714,800 |
| Exports of iron and steel, tons. | 2,777,276 | 2,317,535 | 2,293,850 |
| Exports of linen yarn, lbs. | 26,127,221 | 25,003,923 | 25,533,358 |
| Exports of linen piece goods, yds | 196,957,193 | 183,066,944 | 190,079,130 |
| Exports of jute manufactures, yds. | 87,676,013 | 101,220,988 | 91,820,950 |
| Exports of silk manufactures, | £1,720,091 | £1,946,376 | £1,615,256 |
| Exports of wool, British, lbs | 6,510,215 | 9,503,212 | 9,210,500 |
| Exports of wool, colonial and foreign, lbs. | 116,858,314 | 136,871,969 | 169,861,148 |
| Exports of woolen yarn, lbs. | 31,979,873 | 32,453,954 | 29,056,500 |
| Exports of woolen cloth, yds. | 36,067,783 | 37,296,175 | 39,073,600 |
| Exports of worsted stuffs, yds. | 261,101,416 | 239,291,770 | 232,267,300 |
| Exports of blankets and blanketing, yds. | 5,518,416 | 6,249,724 | 6,485,200 |
| Exports of flannels, yds. | 7,172,538 | 7,648,256 | 7,518,800 |
| Exports of carpets, yds. | 9,519,201 | 8,633,781 | 7,151,600 |

The exports of cotton yarn and cotton piece goods in November were as follows:

COTTON YARN.

| | 1873. | 1874. | 1875. |
|---|---|---|---|
| To Russia, lbs. | 439,532 | 304,260 | 276,900 |
| To Germany | 2,900,533 | 3,467,870 | 3,410,900 |
| To Holland | 4,234,501 | 3,030,999 | 2,943,800 |
| To France | 160,450 | 283,970 | 445,500 |
| In transit | 478,500 | 422,000 | * |
| To Italy | 2,193,100 | 2,284,273 | 2,123,700 |
| To Austrian territories | 241,000 | 190,400 | 125,500 |
| To Turkey | 1,968,550 | 1,643,800 | 974,000 |
| To Egypt | 445,000 | 172,400 | 265,000 |
| In transit | 110,000 | 84,600 | * |
| To China and Hong Kong | 952,400 | 980,900 | 1,168,000 |
| To Japan | 205,300 | 901,600 | 1,295,400 |
| To British India— | | | |
| Bombay | 632,600 | 364,500 | 429,600 |
| Madras | 964,300 | 723,400 | 930,800 |
| Bengal | 707,600 | 1,837,400 | 1,192,500 |
| Straits Settlements | 167,435 | 149,360 | 159,500 |
| Ceylon | 6,850 | 18,200 | 2,200 |
| To other countries | 2,027,800 | 2,042,793 | 2,315,500 |
| Total | 18,837,451 | 18,896,725 | 18,094,100 |

COTTON PIECE GOODS.

| | 1873. | 1874. | 1875. |
|---|---|---|---|
| To Germany, Yards | 2,408,500 | 5,130,500 | 4,427,800 |
| To Holland | 3,741,972 | 4,392,810 | 3,027,500 |
| To France | 2,550 100 | 3,699,490 | 7,532,500 |
| In transit | 9,418.100 | 4,830,500 | * |
| To Portugal, Azores, and Madeira | 5,855,700 | 5,194,757 | 4,871,500 |
| To Italy | 4,822,480 | 6,832,740 | 6,264,800 |
| To Austrian territories | 847,200 | 697,500 | 1,006,000 |
| To Greece | 3,512,300 | 3,249,300 | 2,852,600 |
| To Turkey | 23,978,045 | 28,259,040 | 23,952,300 |
| To Egypt | 10,776,700 | 9,597,600 | 7,576,200 |
| In transit | 4,592,200 | 1,376,400 | * |
| To West Coast of Africa | 806,400 | 1,605,980 | 1,911,700 |
| To United States | 3,527,110 | 3,939,300 | 2,578,900 |
| In transit | 670,300 | 538,700 | * |
| To Foreign West Indies | 3,455,900 | 5,565,000 | 9,070,300 |
| To Mexico | 2,390,600 | 2,794,400 | 2,150,100 |
| To United States of Colombia (New Granada) | 3,791,100 | 3,767,100 | 3,299,300 |
| In transit | 4,512,900 | 4,518,700 | * |
| To Brazil | 10,835,000 | 12,400,375 | 18,732,200 |
| To Uruguay | 891,100 | 1,361,750 | 771,700 |
| To Argentine Republic | 2,868,800 | 1,369,600 | 2,348,100 |
| To Chili | 5,913,900 | 2,721,900 | 4,383,500 |
| To Peru | 1,429,200 | 2,037,700 | 947,400 |
| To China and Hong Kong | 20,983,750 | 25,734,100 | 26,380,000 |
| In transit | 1,526,700 | 1,603,700 | * |
| To Japan | 1,927,700 | 1,569,200 | 3,024,800 |
| To Java | 1,825,400 | 2,301,200 | 2,344,900 |
| To Philippine Islands | 739,700 | 875,100 | 4,092,500 |
| To Gibraltar | 2,651,100 | 2,482,330 | 2,771,000 |
| To Malta | 2,180,500 | 1,498,500 | 1,387,400 |
| To British North America | 646,260 | 1,599,934 | 487,200 |
| To British West India Islands and Guiana | 3,626,900 | 3,596,400 | 3,563,000 |
| To British possessions in South Africa | 1,140,600 | 1,393,585 | 1,777,000 |
| To British India— | | | |
| Bombay | 36,902,400 | 22,110,600 | 31,601,600 |
| Madras | 4,526,100 | 3,774,200 | 4,129,100 |
| Bengal | 44,892,900 | 71,160,500 | 72,413,600 |
| Straits Settlements | 4,602,600 | 5,393,200 | 5,518,600 |
| In transit | 1,535,600 | 1,195,100 | * |
| Ceylon | 2,499,500 | 2,805,100 | 3,675,300 |
| To Australia | 4,909,800 | 6,325,600 | 5,282,700 |
| To other countries | 11,033,749 | 17,881,203 | 27,462,000 |
| Total unbleached or bleached | 190,060,491 | 210,152,667 | 220,234,500 |
| Total printed, dyed, or colored | 70,081,203 | 76,694,517 | 82,589,200 |
| Total of mixed materials, cotton predominating | 1,085,172 | 1,403,760 | 939,600 |
| Total | 261,226,866 | 288,220,944 | 303,763,300 |

Other manufactures of cotton show as follows:

| | | | |
|---|---|---|---|
| Lace and patent net | £50,300 | £61,027 | £73,117 |
| Hosiery of all sorts | £64,023 | £61,793 | £64,886 |
| Thread for sewing, lbs. | 677,367 | 840,655 | 891,291 |
| Other manufactures, unenumerated | £96,535 | £71,965 | £78,126 |
| Total value of cotton manufactures | £4,397,773 | £4,638,668 | £4,821,349 |

* Since January, 1875, the registration of the indirect trade to these countries has been discontinued, and the goods are now carried to the respective countries of ultimate destination.

The imports and exports of cotton were as under:

IMPORTS OF COTTON.

| | 1873. cwts. | 1874. cwts. | 1875. cwts. |
|---|---|---|---|
| From United States | 488,876 | 566,752 | 483,982 |
| From Brazil | 41,578 | 45,878 | 23,625 |
| From Turkey | 191 | 498 | 47 |
| From Egypt | 306,074 | 196,940 | 210,086 |
| From British India | 127,713 | 272,085 | 253,779 |
| From other countries | 25,945 | 29,894 | 15,654 |
| Total | 990,377 | 1,111,847 | 990,174 |

EXPORTS OF COTTON.

| | | | |
|---|---|---|---|
| To Russia, northern ports | 7,541 | 14,380 | 15,486 |
| To Germany | 30,222 | 36,235 | 38,790 |
| To Holland | 31,217 | 37,608 | 18,042 |
| To Belgium | 28,959 | 37,782 | 51,932 |
| To France | 33,114 | 16,727 | 11,467 |
| To other countries | 25,728 | 25,453 | 48,621 |
| Total | 156,781 | 168,165 | 184,338 |

Annexed is a return showing the exports of manufactured goods and produce from this country to the United States in November and during the eleven months ending November 30. In nearly every article there is a decrease, the only improvement being in Colonial wool and cotton piece goods:

IN NOVEMBER.

| | 1873. | 1874. | 1875. |
|---|---|---|---|
| Alkali cwt. | 147,839 | 164,213 | 157,907 |
| Apparel and slops value. | £9,793 | 9,092 | 7,835 |
| Beer and ale bbls. | 4,595 | 4,275 | 4,823 |
| Copper, unwrought cwt. | ..... | ..... | ..... |
| Copper, wrought cwt. | 186 | 245 | 5 |
| Cotton, piece goods yds. | 3,527,110 | 3,939,300 | 2,578,900 |
| Cotton, in transit to other countries yds. | 670,300 | 588,700 | ..... |
| Earthenware and porcelain value. | £34,208 | 48,773 | 63,574 |
| Haberdashery and millinery value. | £33,078 | 33,478 | 15,328 |
| do do in transit value. | £13,492 | 15,500 | ..... |
| Hardware and cutlery value. | £61,773 | 51,132 | 40,213 |
| Iron, pig tons. | 2,703 | 4,803 | 2,747 |
| Iron, bar, &c tons. | 466 | 800 | 164 |
| Iron, railroad, of all sorts tons. | 17,919 | 1,819 | 44 |
| Iron, hoops, sheets & boiler plates tons. | 558 | 1,211 | 104 |
| Iron, tin plates tons. | 4,451 | 2,288 | 7,385 |
| Iron, cast and wrought tons. | 3,449 | 737 | 812 |
| Iron, old tons. | 420 | 601 | 100 |
| Steel, unwrought tons. | 1,763 | 1,304 | 931 |
| Lead, pig, &c. tons. | 50 | 224 | 50 |
| Linen piece goods yds. | 5,256,462 | 4,970,000 | 3,950,700 |
| Machinery value. | £20,219 | 23,702 | 21,616 |
| Paper, writing or printing cwt. | 2,048 | 475 | 341 |
| Paper, other kinds, except hangings and articles of papier maché cwt. | 2,496 | 1,143 | 292 |
| Salt tons. | 19,623 | 19,109 | 22,436 |
| Silk broad stuffs yds. | 8,110 | 13,912 | 12,030 |
| Silk ribbons value. | £948 | 618 | 1,439 |
| Other articles of silk only value. | £1,718 | 3,666 | 1,861 |
| Do. of silk and other material value. | £3,230 | 1,570 | 2,480 |
| Spirits, British gals. | 16,076 | 14,341 | 12,438 |
| Stationery, other than paper value. | £7,900 | 10,603 | 6,622 |
| Tin, unwrought cwt. | 2,531 | 1,591 | 2,121 |
| Wool, English lbs. | 58,620 | 598,404 | 11,200 |
| Wool, Colonial and foreign lbs. | 541,783 | 1,295,447 | 1,824,325 |
| Woolen cloths yds. | 134,900 | 112,890 | 34,500 |
| Woolen cloths, in transit yds. | 75,300 | 125,900 | ..... |
| Worsted stuffs yds. | 2,327,600 | 3,023,600 | 1,991,200 |
| Worsted stuffs, in transit yds. | 121,800 | 149,200 | ..... |
| Carpets, not being rugs yds. | 143,290 | 86,440 | 101,900 |

IN ELEVEN MONTHS.

| | 1873. | 1874. | 1875. |
|---|---|---|---|
| Alkali cwt. | 2,016,925 | 1,919,076 | 1,838,587 |
| Apparel and slops value. | £168,763 | 168,067 | 91,963 |
| Beer and ale bbls. | 41,677 | 41,002 | 35,923 |
| Copper, unwrought cwt. | 44,988 | 724 | 20 |
| Copper, wrought cwt. | 1,632 | 962 | 171 |
| Cotton, piece goods yds. | 79,693,245 | 69,489,280 | 76,859,000 |
| Cotton, in transit to other countr's yds. | 24,584,800 | 29,773,800 | ..... |
| Earthenware and porcelain value. | £849,761 | 545,240 | 574,082 |
| Haberdashery and millinery value. | £877,767 | 870,194 | 499,751 |
| do do in transit value. | £367,640 | 377,025 | ..... |
| Hardware and cutlery value. | £746,822 | 594,723 | 522,685 |
| Iron, pig tons. | 99,098 | 39,789 | 45,188 |
| Iron, bar, angle, bolt and rod tons. | 22,689 | 4,060 | 3,120 |
| Iron, railroad tons. | 177,955 | 93,445 | 17,755 |
| Iron, hoops, sheets & boiler plates tons. | 17,988 | 7,993 | 10,843 |
| Iron, tin plates tons. | 80,868 | 84,356 | 89,060 |
| Iron, cast or wrought tons. | 21,050 | 19,320 | 7,435 |
| Iron, old tons. | 30,760 | 8,275 | 6,876 |
| Steel, unwrought tons. | 10,357 | 12,234 | 9,883 |
| Lead, pig, rolled, &c tons. | 2,635 | 2,670 | 193 |
| Linen, piece goods yds. | 97,400,679 | 93,925,420 | 89,934,700 |
| Machinery value. | £470,878 | 193,058 | 156,000 |
| Paper, writing or printing cwt. | 31,702 | 8,556 | 3,415 |
| Paper, other kinds, except paper hangings, &c cwt. | 14,117 | 8,931 | 5,985 |
| Salt tons. | 225,111 | 167,180 | 197,862 |
| Silk broad stuffs yds. | 285,548 | 470,328 | 343,647 |
| Silk ribbons value. | £50,593 | 23,258 | 16,542 |
| Other articles of silk only value. | £89,836 | 118,782 | 55,964 |
| Articles of silk & other materials value. | £76,989 | 57,327 | 32,208 |
| Spirits, British gals. | 160,262 | 87,953 | 79,713 |
| Stationery, other than paper value. | £91,231 | 96,646 | 68,611 |
| Tin, unwrought cwt. | 28,035 | 46,245 | 14,276 |
| Wool, English lbs. | 819,081 | 901,071 | 512,500 |
| Wool, Colonial and foreign lbs. | 4,195,414 | 9,411,248 | 11,746,187 |
| Woolen cloth yds. | 3,843,607 | 2,662,578 | 2,547,500 |
| Woolen cloth, in transit yds. | 1,319,410 | 1,385,100 | ..... |
| Worsted stuffs yds. | 79,703,927 | 58,576,130 | 49,338,300 |
| Worsted stuffs, in transit yds. | 3,481,250 | 4,448,900 | ..... |
| Carpets and druggets yde | 4,904,681 | 3,655,580 | 2,079,800 |

**English Market Reports—Per Cable.**

The daily closing quotations in the markets of London and Liverpool for the past week have been reported by cable, as shown in the following summary:

*London Money and Stock Market.*—The Directors of the Bank of England, at their meeting on Thursday, fixed the minimum rate of discount at the bank at 4 per cent. The bullion in the Bank has decreased £924,000 during the week.

| | Sat | Mon. | Tues. | Wed. | Thur. | Fri. |
|---|---|---|---|---|---|---|
| Consols for money | Holiday. | Holiday. | 94 1-16 | 94 15-16 | 93 15-16 | 93⅞ |
| " account | | | 94 1-16 | 93 15-16 | 93 15-16 | 93 15-16 |
| U. S. 6s (5-20s.) 1865, old | | | 101 | 104 | 104 | 104 |
| " " 1867 | | | 107 | 107 | 107⅛ | 107⅛ |
| U. S. 10-40s | | | 106¼ | 106¼ | 106⅛ | 106⅛ |
| New 5s | | | 105⅛ | 105 | 105⅛ | 105⅛ |

The quotations for United States new fives at Frankfort were

| | | | | | | |
|---|---|---|---|---|---|---|
| U. S. new fives | .... | .... | .... | .... | 99⅛ | 99⅛ |

*Liverpool Cotton Market.*—See special report of cotton.

*Liverpool Breadstuffs Market.*—

| | Sat. | Mon. | Tues. | Wed. | Thur. | Fri. |
|---|---|---|---|---|---|---|
| Flour (Western) ₰ bbl | Holiday. | Holiday. | 24 0 | 24 0 | 24 0 | 24 0 |
| Wheat (Red W'n. spr.) ₰ ctl | | | 9 0 | 9 0 | 9 0 | 9 0 |
| " (Red Winter) " | | | 9 8 | 9 8 | 9 8 | 9 8 |
| " (Cal. White club) " | | | 10 10 | 10 10 | 10 10 | 10 10 |
| Corn (n.W. mix.) ₰ quarter | | | 32 0 | 32 0 | 31 0 | 31 0 |
| Peas (Canadian) ₰ quarter | | | 40 0 | 40 0 | 40 0 | 40 0 |

*Liverpool Provisions Market.*—

| | Sat. | Mon. | Tues. | Wed. | Thur. | Fri. |
|---|---|---|---|---|---|---|
| Beef (mess) new ₰ tce | Holiday. | Holiday. | 92 0 | 92 0 | 92 0 | 92 0 |
| Pork (mess) new ₰ bbl | | | 85 0 | 84 0 | 83 0 | 82 6 |
| Bacon (l.cl. mid.) new ₰ cwt | | | 50 6 | 50 0 | 50 0 | 50 0 |
| Lard (American) " | | | 59 0 | 59 0 | 58 6 | 58 6 |
| Cheese (Amer'n fine) " | | | 54 0 | 54 0 | 54 0 | 54 0 |

*Liverpool Produce Market.*—

| | Sat. | Mon. | Tues. | Wed. | Thur. | Fri. |
|---|---|---|---|---|---|---|
| Rosin (common) ₰ cwt | Holiday. | Holiday. | 5 3 | 5 3 | 5 3 | 5 3 |
| " (pale) " | | | 16 0 | 16 0 | 16 0 | 16 0 |
| Petroleum (refined) ₰ gal | | | 11¾ | 11¾ | 11¾ | 12 |
| " (spirits) " | | | 6¾ | 8¾ | 8¾ | 8¾ |
| Tallow (American) ₰ cwt | | | 48 6 | 48 6 | 48 6 | 48 6 |
| Cloverseed (Am. red) " | | | 50 0 | 50 0 | 50 0 | 50 0 |
| Spirits turpentine " | | | 25 0 | 25 9 | 25 9 | 25 0 |

*London Produce and Oil Markets.*—

| | Sat. | Mon. | Tues. | Wed. | Thur. | Fri. |
|---|---|---|---|---|---|---|
| Lins'd c'ke (obl.) ₰ tn. | Holiday. | Holiday. | £ 10 10 0 | £ 10 10 0 | £ 10 10 0 | £ 10 10 0 |
| Linseed (Calcutta) | | | 51 0 | 51 0 | 51 0 | 51 0 |
| Sugar (No. 12 D'ch std) on spot, ₰ cwt | | | 23 0 | 23 0 | 22 6 | 22 6 |
| Sperm oil ₰ tun | | | 98 0 0 | 98 0 0 | 98 0 0 | 98 0 0 |
| Whale oil " | | | 34 0 0 | 34 0 0 | 34 0 0 | 34 0 0 |
| Linseed oil ₰ cwt. | | | 24 9 | 24 9 | 24 9 | 24 9 |

# Commercial and Miscellaneous News.

IMPORTS AND EXPORTS FOR THE WEEK.—The imports this week show a decrease in both dry goods and general merchandise. The total imports amount to $2,372,533 this week, against $5,279,516 last week, and $4,901,413 the previous week. The exports amount to $3,739,424 this week, against $6,286,600 last week and $6,540,980 the previous week. The exports of cotton the past week were 10,098 bales, against 14,356 bales last week. The following are the imports at New York for week ending (for dry goods) Dec. 23, and for the week ending (for general merchandise) Dec. 24:

FOREIGN IMPORTS AT NEW YORK FOR THE WEEK.

| | 1872. | 1873. | 1874. | 1875. |
|---|---|---|---|---|
| Dry goods | $1,909,748 | $878,511 | $813,471 | $699,053 |
| General merchandise | 5,002,327 | 3,041,371 | 2,152,102 | 1,673,480 |
| Total for the week | $6,912,075 | $3,919,882 | $2,965,573 | $2,372,533 |
| Previously reported | 414,738,364 | 373,987,227 | 377,389,660 | 316,625,165 |
| Since Jan. 1 | $421,650,439 | $377,907,109 | $380,355,233 | $318,997,698 |

In our report of the dry goods trade will be found the imports of dry goods for one week later.

The following is a statement of the exports (exclusive of specie) from the port of New York to foreign ports, for the week ending December 28:

EXPORTS FROM NEW YORK FOR THE WEEK.

| | 1872. | 1873. | 1874. | 1875. |
|---|---|---|---|---|
| For the week | $4,734,886 | $6,075,750 | $5,256,477 | $3,739,424 |
| Previously reported | 231,292,588 | 293,273,871 | 251,672,623 | 251,767,862 |
| Since Jan. 1 | $236,027,474 | $299,349,621 | $256,929,100 | $255,507,286 |

The following will show the exports of specie from the port of New York, for the week ending Dec. 24, 1875, and since the beginning of the year, with a comparison for the corresponding date in previous years:

| | | | |
|---|---|---|---|
| Dec. 23—Str. Wieland | Hamburg | Silver bars | $41,862 |
| Dec. 23—Str. Crescent City | Havana | Spanish doubloons | 1,533 |
| Dec. 24—Str. Wilmington | St. Domingo | American gold | 6,390 |
| Total for the week | | | $293,785 |
| Previously reported | | | 68,396,495 |
| Total since January 1, 1875 | | | $68,680,280 |

| Same time in— | | Same time in— | |
|---|---|---|---|
| 1874 | $60,242,959 | 1869 | $32,108,448 |
| 1873 | 49,803,185 | 1868 | 70,841,599 |
| 1872 | 71,545,275 | 1867 | 51,001,948 |
| 1871 | 68,865,547 | 1866 | 82,553,700 |
| 1870 | 68,689,171 | | |

The imports of specie at this port during the past week have been as follows:

| | | | |
|---|---|---|---|
| Dec. 20—Str. Etna | Savanilla | Silver coin | $275 |
| | | Gold coin | 2,375 |
| Dec. 23—Str. Pommerania | Havre | Gold coin | 9,879 |
| Total for the week | | | $12,529 |
| Previously reported | | | 12,850,403 |
| Total since Jan. 1, 1875 | | | $12,862,932 |

| Same time in— | | Same time in— | |
|---|---|---|---|
| 1874 | $6,251,735 | 1870 | 11,581,771 |
| 1873 | 18,779,929 | 1869 | $14,975,001 |
| 1872 | 5,547,311 | 1868 | 7,163,070 |
| 1871 | 3,618,290 | | |

NATIONAL TREASURY.—The following forms present a summary of certain weekly transactions at the National Treasury.

1.—Securities held by the U. S. Treasurer in trust for National Banks and balance in the Treasury

| Week ending | For Circulation. | For U. S. Deposits. | Total. | —Bal. in Treasury.— Coin. | Currency. | Coin certificates outst'd'g |
|---|---|---|---|---|---|---|
| July 24.. | 374,753,362 | 18,792,200 | 393,545,562 | 66,928,937 | 2,130,758 | 22,623,300 |
| July 31.. | 374,894,362 | 18,792,200 | 393,686,562 | ..... | ..... | ..... |
| Aug. 7.. | 374,227,862 | 18,792,200 | 393,020,062 | 71,953,412 | 2,777,811 | 22,657,200 |
| Aug. 14. | 374,917,762 | 18,792,200 | 393,709,962 | 70,216,887 | 3,294,370 | 19,740,700 |
| Aug. 21. | 374,788,762 | 18,792,200 | 393,580,962 | 70,738,807 | 3,491,675 | 18,561,000 |
| Aug. 28.. | 374,531,762 | 18,792,200 | 393,323,962 | 70,223,690 | 3,674,478 | 17,510,400 |
| Sept. 4.. | 373,812,762 | 18,792,200 | 392,604,962 | ..... | ..... | ..... |
| Sept. 11.. | 373,882,762 | 18,792,200 | 392,174,962 | 66,730,316 | 2,029,615 | 16,889,400 |
| Sept. 18.. | 373,077,762 | 18,792,200 | 391,869,962 | 65,927,109 | 2,023,916 | 12,722,400 |
| Sept. 25.. | 372,150,762 | 18,792,200 | 390,942,962 | 66,924,152 | 1,925,927 | 12,485,000 |
| Oct. 2.... | 371,489,262 | 18,782,200 | 390,271,462 | ..... | ..... | ..... |
| Oct. 9.... | 369,791,762 | 18,792,200 | 388,573,962 | 68,784,832 | 4,968,029 | 12,477,100 |
| Oct. 16.. | 368,657,312 | 18,792,200 | 387,639,412 | 70,472,506 | 6,716,766 | 12,776,600 |
| Oct. 23.. | 368,119,917 | 18,760,000 | 386,879,917 | 69,070,408 | 6,559,871 | 11,662,800 |
| Oct. 30.. | 367,799,412 | 18,730,000 | 386,529,412 | ..... | ..... | ..... |
| Nov. 6... | 366,658,512 | 18,730,000 | 385,388,512 | 72,042,514 | 9,261,150 | 16,069,900 |
| Nov. 13.. | 366,150,812 | 18,724,500 | 384,875,312 | 71,461,572 | 9,862,366 | 17,435,400 |
| Nov. 20.. | 366,150,912 | 18,678,500 | 384,827,412 | 71,272,045 | 9,570,478 | 19,076,300 |
| Nov. 27.. | 365,829,912 | 18,676,500 | 384,506,412 | 72,348,160 | 10,713,468 | 19,726,500 |
| Dec. 4... | 365,631,412 | 18,675,500 | 384,306,912 | ..... | ..... | ..... |
| Dec. 11.. | 365,317,412 | 18,626,500 | 383,943,912 | ..... | ..... | ..... |
| Dec. 18.. | 364,690,112 | 18,626,500 | 383,316,612 | 69,206,263 | 9,844,141 | 21,447,000 |

2.—National bank currency in circulation; fractional currency received from the Currency Bureau by U. S. Treasurer, and distributed weekly; also the amount of legal tenders distributed:

| Week ending | Notes in Circulation. | —Fractional Currency.— Received. | Distributed. | Leg. Ten. Distrib'd |
|---|---|---|---|---|
| July 24 | 350,764,469 | ..... | 3,060,000 | |
| July 31 | 349,835,249 | ..... | 2,639,361 | |
| Aug. 7 | 348,937,939 | ..... | 2,862,956 | |
| Aug. 14 | 349,205,093 | ..... | ..... | |
| Aug. 21 | 349,132,876 | ..... | 2,714,527 | |
| Aug. 28 | 348,725,018 | ..... | 2,715,643 | |
| Sept. 4 | 348,011,188 | ..... | 2,679,369 | |
| Sept. 11 | 347,980,000 | ..... | 3,430,685 | |
| Sept. 18 | 347,578,483 | ..... | 2,821,180 | |
| Sept. 25 | 347,720,223 | ..... | 631,000 | 2,567,495 |
| Oct. 2 | 346,994,193 | 749,000 | 3,021,143 | |
| Oct. 9 | 346,769,853 | ..... | 3,100,000 | |
| Oct. 16 | 346,813,776 | ..... | 3,750,000 | |
| Oct. 23 | 344,458,128 | ..... | ..... | |
| Oct. 30 | 346,805,616 | ..... | ..... | |
| Nov. 6 | 345,799,108 | ..... | ..... | |
| Nov. 13 | 345,602,378 | ..... | ..... | |
| Nov. 20 | 345,560,913 | ..... | ..... | |
| Nov. 27 | 344,753,821 | ..... | ..... | |
| Dec. 4 | 345,166,596 | ..... | ..... | |
| Dec. 11 | 344,031,984 | ..... | ..... | |
| Dec. 18 | 343,938,278 | ..... | ..... | |

**January Dividends and Interest Payable in Boston.**—Mr. Joseph G. Martin, stock broker, No. 10 State street, Boston, has prepared his customary list of interest and dividend disbursements to be made in that city in January. He says:

The following dividends are payable in January at the dates given in the margin. They are all payable in this city—excepting Connecticut State sixes at Hartford, New Bedford and Taunton R. R., 6s at New Bedford, Providence and Worcester Railroad at Providence, and Worcester and Nashua Railroad at Worcester—at the Treasurers' offices.

Manufacturing dividends show a reduction in Androscoggin from 4 to 3 per cent, Contocook, 4 to 3½, and Douglas Axe, 5 to 4 per cent. The Atlantic, Bates, Cabot, Dwight, Franklin, Great Falls, Hill, Naumkeag, Newmarket, and Salisbury, pass. The Middlesex increases from 4 to 5 per cent, and Waumbeck, 3 to 4 per cent. The Chicopee resumes after passing one dividend, and pays on a capital increased from $420,000 (by stock dividend) to $1,000,000. The Washington pays a dividend of 3 per cent, the first since July, 1872. The Pacific holds firmly to its 10 per cent semi-annual. Cocheco paid 5 per cent December 16, a reduction from 10 per cent.; and the Salmon Falls passed at the same time.

A pleasing anomaly in railroad dividends is an increase by the Chicago Iowa & Nebraska. This Company reduced from 5 to 4 per cent. July 8, and now resumes 5 per cent. The Company also gives notice that it will redeem on presentation, at par and interest, the $100 and $500 pieces of its second mortgage bonds not due until 1888. The Worcester & Nashua Railroad Company having given the required three months' notice, will redeem January 2, 1876, when interest will cease, $125,000 of its 7 per cent. bonds due in 1881.

The Ware River Railroad is leased to the Boston and Albany for 999 years, from January 1, 1874, at the rate of 5 per cent. for the first year, 5½ the second, 6 the third, 6½ the fourth, 7 per cent. the fifth and every year thereafter.

The Chicago Burlington & Quincy Railroad gives notice "that the privilege of exchanging Branch Railroad bonds into consolidated mortgage 7 per cent. bonds will be withdrawn after January 15, 1876." The Missouri River Fort Scott & Gulf Railroad Company will pay, January 1, the balance of coupon No. 10, due January 1, 1874, on 1st mortgage bonds, for which six months' notes were given in July last.

The Essex Railroad 6 per cent. bonds ($194,400) due September 1, 1876, and guaranteed by the Eastern, are a first mortgage on that part of the road running from Salem to Lawrence, 17 2 3 miles.

The Treasurer's office of the Michigan Central Railroad having been removed from this city to Detroit, coupons due on its own bonds or branches must be sent to the Farmers' Loan & Trust Co., New York, for collection.

The Housatonic Railroad, preferred, will pay its quarterly of 2 per cent., January 10, at Bridgeport, Conn. The New York Providence & Boston (Stonington) pays 2½ per cent. quarterly, January 10, in New York. The New York New Haven & Hartford 5 per cent., in New York, January 3. The American Button-hole Sewing Machine Company divides 4 per cent., payable January 3, in Philadelphia.

RECAPITULATION.

| | |
|---|---|
| Interest on bonds | $6,801,190 |
| Manufacturing dividends | 534,900 |
| Railroad dividends | 1,774,971 |
| Miscellaneous | 911,802 |
| Total—January 1, 1876 | $10,022,563 |
| July 1, 1875 | 9,889,540 |
| January 1, 1875 | 9,946,409 |
| July 1, 1874 | 9,117,878 |
| January 1, 1874 | 9,695,675 |

**Pacific of Missouri.**—At the meeting of the stockholders, this week, there was much stormy discussion, but little accomplished. Mr. Bowman, the attorney representing the county of St. Louis and the citizens of Missouri, offered a resolution to the effect that in the proceedings before the United States Courts in St. Louis, the Judge be requested to appoint separate receivers for the Missouri Pacific and the Atlantic & Pacific Railroads; that no person interested in the third mortgage bonds of the Missouri Pacific Railroad, or in any way interested in the Atlantic & Pacific, should be appointed receiver of the Missouri Pacific.

A stock vote was called for, and persons representing 28,000 shares voted in favor of the substitute, and 6,351 shares against it. Upon the motion of Mr. Bowman it was resolved that the stockholders' committee confer with the committee representing St. Louis county, with a view to the selection of a suitable person to be presented to the Court for receiver.

—Accountants will save themselves many hours of hard and annoying labor by providing themselves with a copy of the "Time and Labor-Saving Table for computing the wages of Mechanics and Laborers," the uses of which are indicated with sufficient clearness by its title. The compilers and publishers of the table are Messrs. Valpey, Angell & Co., of Providence, R. I., and it has already been very generally adopted by the New England manufacturers, by whom, as well as others it is recommended for its completeness and accuracy.

—In the INVESTORS' SUPPLEMENT of Dec. 25, a reference was made to the business of the New England Mortgage Security Company in Boston, which was accidently called the New England Trust Company. The latter corporation is an institution of altogether different character, and it is the first-named only which has to do with selling real estate mortgage bonds being its own guarantee.

—"The Law of Taxation" is the title of a new work just published by Little, Brown & Co., of Boston, by the well-known law-writer, Mr. Francis Hilliard. Very favorable notices of the work are given by leading Boston journals, and the subject treated of is so important to capitalists and freeholders, as well as to the legal profession, that a good sale for the work among other parties than lawyers may easily be predicted.

—Attention is directed to the card of Messrs. A. H. Muller & Son, the well known stock auction-house. In the present times there is a vast amount of miscellaneous securities never sold at the Stock Exchange, and the only way of buying or selling such stocks or bonds to advantage is through a reliable auction house.

—Among the cards of prominent cotton firms in THE CHRONICLE, to-day, will be found that of Messrs. Ware, Murphy & Co. Colonel Murphy retires now from the firm, but the business will be continued under the same name and style as heretofore by the remaining partners, Messrs. Ware and Schroeder.

—Messrs. M. K. Jesup, Paton & Co., as appears by their advertisement in our to-day's issue, will pay, on January 3, the interest due on the bonds of a number of Western and Southern railroads, for which they are the financial agents in this city.

—Messrs. Fisk & Hatch will pay the gold coupons, due January 1, on the bonds of the Central Pacific Railroad Company, including the main-line issue, the Western Pacific, and the California & Oregon Railroad first mortgage bonds.

—Attention is called to the card of Messrs. Donaldson & Fraley, bankers, in St. Louis, Mo. The firm gives attention to all dealings in county, city and township bonds, as well as to railroad, miscellaneous and local securities.

—Messrs. Winslow, Lanier & Co., 27 Pine street, give notice of the payment, at their office, on January 3, of a number of coupons and interest due January 1.

## BANKING AND FINANCIAL.

RAILROAD BONDS.—Whether you wish to BUY or SELL, write to HASSLER & CO., No. 7 Wall street, N. Y.

TEXAS STATE BONDS.
Houston and Texas Central RR. First Mortgage 7 per cent Gold Bonds,
G. H. & H. First Mortgage 7 per cent Gold Bonds,
Texas Lands and Land Scrip, for sale by
WILLIAM BRADY, 23 William st., N. Y.

STOCKS
Dealt in at the New York Stock Exchange bought and sold by us on margin of five per cent.

PRIVILEGES
Negotiated at one to two per cent from market on members of the New York Exchange or responsible parties. Large sums have been realized the past 3 days. Put or call costs on 100 shares
$106 25
Straddles $250 each, control 200 shares of stock for 30 days without further risk, while many thousand dollars profit may be gained. Advice and information furnished. Pamphlet, containing valuable statistical information and showing how Wall street operations are conducted sent
FREE
To any address. Orders solicited by mail or wire and promptly executed us. Address,
TUMBRIDGE & CO., Bankers and Brokers,
No. 2 Wall street N Y

# The Bankers' Gazette.

No National Banks organized during the past week.

## DIVIDENDS.

The following Dividends have recently been announced:

| Company. | Per Cent. | When P'ABLE. | Books Closed. (Days inclusive.) |
|---|---|---|---|
| **Railroads.** | | | |
| Attleboro Branch | 3½ | Jan. 1 | ..... |
| Berkshire (quar.) | 1¾ | Jan. 10 | ..... |
| Camden & Atlantic, pref. and com. (quar.) | 2 | Jan. 15 | Jan. 1 to Jan. 10 |
| Central of New Jersey (quar.) | 2½ | Jan. 20 | Jan. 1 to Jan. 23 |
| Concord & Portsmouth guar | 3½ | Jan. 1 | ..... |
| Delaware Lackawanna & Western (quar.) | 2½ | Jan. 20 | Jan. 4 to Jan. 20 |
| N. Y. Prov. & Bost. (Stoning'n RR.), quar. | 2½ | Jan. 10 | Jan. 5 to Jan. 10 |
| Norwich & Worcester | 5 | Jan. 10 | ..... |
| Old Colony & Newport | 3½ | Jan. 1 | ..... |
| Paterson & Hudson River | 4½ | Jan. 3 | ..... |
| Paterson & Ramapo | 4 | Jan. 3 | ..... |
| Phila. & Reading, pref. and com. (quar.) | 2½ | Jan. 25 | Jan. 1 to Jan. 16 |
| Philadelphia & Trenton (quar.) | 2½ | Jan. 10 | ..... |
| Pittsfield & North Adams | 3 | Jan. 1 | ..... |
| Pitts'b'g Ft. Wayne & Chic. special (quar.) | 1¾ | Jan. 3 | ..... |
| " " guar. (quar.) | 1¾ | Jan. 4 | ..... |
| Queen Anne's & Kent | 1¾ | .... | ..... |
| Ware River | 2½ | Jan. 5 | ..... |
| **Banks.** | | | |
| Bank of North America | 3½ | Jan. 3 | ..... |
| Bowery National | 6 | Jan. 3 | ..... |
| Continental National | 3 | Jan. 5 | Dec. 30 to Jan. 4 |
| Eleventh Ward | 3 | Jan. 3 | ..... |
| Leather Manufacturers' National | 6 | Jan. 3 | Dec. 29 to Jan. 2 |
| Long Island (Brooklyn) | 5 | Jan. 3 | ..... |
| Manufacturers' National | 4 | Jan. 3 | ..... |
| National Broadway | $15 | Jan. 3 | ..... |
| Ninth National | 3 | Jan. 3 | Dec. 25 to Jan. 2 |
| National Bank of Commerce | 3½ | Jan. 10 | ..... |
| Second National | 7 | Jan. 3 | ..... |
| **Insurance.** | | | |
| Firemen's Trust | 6 | Jan. 1 | ..... |
| Great Western (Marine) | 5 | Jan. 13 | Dec. 30 to Jan. 12. |
| Nassau Fire (Brooklyn) | 10 | Jan. 3 | ..... |
| New York & Yonkers Fire | 5 | Jan. 3 | ..... |
| Niagara Fire | 5 | Jan. 3 | ..... |
| People's Fire | 10 | Jan. 3 | ..... |
| Ridgewood (Brooklyn) | 6 | Jan. 3 | ..... |
| Safeguard Fire | 7½ | Jan. 3 | ..... |

## FRIDAY, DECEMBER 31, 1875—6 P. M.

**The Money Market and Financial Situation.**—The principal features of the week have been a close money market, lower gold in the early part, and lower exchange towards the close, an advance of 1 per cent in the Bank of England rate, decided firmness here in Government bonds and other investment securities, and a recovery and advance in leading speculative stocks.

The commerce of the whole United States for the eleven months ending November 30, 1875, is shown by the figures just issued by the Chief of the Bureau of Statistics at Washington. From this it appears that the exports of domestic merchandise for the eleven months were $502,732,099, against $552,632,318 for the same time in 1874; the imports of foreign merchandise were $471,087,838, against $525,263,022 in 1874.

The figures, in detail, are as follows, the returns of Alaska, Brazos, Corpus Christi, Detroit, Mobile and Vicksburg, not being reported:

| Periods. | Total Imports. | Domestic Exports. | Foreign Re-exports. |
|---|---|---|---|
| **MERCHANDISE.** | | | |
| Eleven months ended Nov. 30, '75.. | $471,087,838 | $502,732,099 | $11,214,299 |
| Eleven months ended Nov. 30, '74.. | 525,263,022 | 552,632,318 | 14,616,103 |
| **GOLD AND SILVER.** | | | |
| Eleven months ended Nov. 30, '75.. | 21,406,862 | 67,707,527 | 8,945,687 |
| Eleven months ended Nov. 30, '74.. | 13,149,686 | 53,717,344 | 5,876,059 |

The figures above for the exports of domestic merchandise are in currency values; when reduced to gold they are as follows: Eleven months ended Nov. 30, 1875, $440,485,980; eleven months ended Nov. 30, 1874, $498,731,995.

The local money market has continued to be rather irregular for call loans, and each day the rates have ranged up to high figures, generally falling off towards the close of business hours when brokers had supplied themselves with money. To-day, the rates were up to 7 gold in the morning, and down to 3@4 per cent at the close, a fair quotation for general business being 5@7 per cent. Choice commercial paper sells at 6½ to 7½ per cent, but there is very little doing.

The present stringency in money is regarded as only temporary, and there are few, if any, who anticipate a higher rate than 5@6 per cent after the new year has fully opened.

On Thursday the Bank of England rate was advanced a full 1 per cent—now 4 per cent in consequence of a loss of £924,000 in bullion for the week. The Bank of France gained only 9,782,000 francs in specie, and it is therefore concluded that a large part of the gold from England must have gone to Germany.

The weekly statement of the New York City Clearing-House Banks, issued December 24, showed an increase of $354,609 in the excess above their 25 per cent. legal reserve, the whole of such excess being $7,361,000, against $7,007,300, the previous week.

The following table shows the changes from the previous week and a comparison with 1874 and 1873:

| | 1875. Dec. 13. | 1875. Dec. 24. | Differences. | 1874. Dec. 26. | 1873. Dec. 27. |
|---|---|---|---|---|---|
| Loans and dis. | $265,512,500 | $263,683,600 | Dec. $1,829,000 | $283,665,300 | $253,094,500 |
| Specie | 16,105,800 | 16,759,900 | Inc.. 654,100 | 13,397,100 | 23,514,300 |
| Circulation | 19,028,600 | 18,950,700 | Dec. 77,900 | 24,610,100 | 27,156,100 |
| Net deposits | 204,236,000 | 200,640,800 | Dec. 3,595,200 | 213,889,600 | 195,152,100 |
| Legal tenders | 41,960,500 | 40,762,200 | Dec. 1,198,300 | 47,163,400 | 41,664,000 |

This week's bank statement is issued to-day, and shows an increase of $3,473,400 in specie, a decrease of $837,300 in legal tenders, and an increase of $3,937,300 in deposits. The net result is an increase of $1,651,775 in surplus reserve.

**United States Bonds.**—There has been quite an active movement in government securities, partly on speculative account. Some large purchases of bonds have been made in Germany for importation here, and we heard of $1,500,000 so taken to-day, as the relative prices of the two markets showed a considerable profit on the transaction. It is evident that there is a strong feeling in governments, based on the idea that they will be more in demand than ever before, and that prices will go higher in the coming year.

Closing prices daily have been as follows:

| | Int. period. | Dec. 25. | Dec. 27. | Dec. 28. | Dec. 29. | Dec. 30. | Dec. 31. |
|---|---|---|---|---|---|---|---|
| 6s, 1881 | reg..Jan. & July. | Holiday. | 119¼ | 119¼ | 119¼ | *119¼ | *119¼ |
| 6s. 1881 | comp..Jan. & July. | | *123¼ | *123¼ | *123¼ | 123¼ | *124 |
| 6s, 5-20's, called b. | reg..May & Nov. | | ..... | *113¼ | *111 | *113¼ | *114 |
| 6s, 5-20's, called b. | comp..May & Nov. | | *113¼ | *113¼ | *114 | *113¼ | *114 |
| 6s, 5-20's, 1865 | reg..May & Nov. | | *114¼ | *115 | *115 | *115 | *115¼ |
| 6s, 5-20's, 1865 | comp..May & Nov. | | *114¼ | 115¼ | *115¼ | *115¼ | 116 |
| 6s, 5-20's, 1865, n. i. | reg..Jan. & July. | | 116¼ | 116¼ | *116¼ | *116¼ | *116¼ |
| 6s, 5-20's, 1865 n. i. | comp..Jan. & July. | | 119¾ | 119¾ | *120 | 120¼ | 120¾ |
| 6s, 5-20's, 1867 | reg..Jan. & July. | | *118¼ | 118¼ | 119 | 119 | *119 |
| 6s, 5-20's, 1867 | comp..Jan. & July. | | 122 | 122½ | 122½ | 122½ | 123 |
| 6s, 5-20's, 1868 | reg..Jan. & July. | | *118¾ | 118¾ | *118¾ | *118¾ | *119¼ |
| 6s, 5-20's, 1868 | coup..Jan. & July. | | *122 | 122¾ | 122¾ | *122¾ | *122¾ |
| 5s, 10-40's | reg..Mar. & Sept. | | 117 | 117 | *116¾ | *117½ | 117¾ |
| 5s, 10-40's | comp..Mar. & Sept. | | *117¾ | *117¾ | *117¾ | *117¾ | 118 |
| 5s, funded, 1881 | reg. ..Quarterly. | | 116¾ | 116¾ | *116¾ | 116¾ | 116¾ |
| 5s, funded, 1881, | coup....Quarterly. | | *116¼ | 115¼ | 115¾ | 116¾ | 117 |
| 6s Currency | reg..Jan. & July. | | 122¾ | 122¾ | 122¾ | *122¾ | 122¾ |

* This is the price bid; no *sale* was made at the Board.

The range in prices for the year 1875, and the amount of each class of bonds outstanding December 1, 1875, were as follows:

| | Lowest. | Highest. | Registered. | Coupon. |
|---|---|---|---|---|
| | —Range for year 1875.— | | —Amount Dec. 1.— | |
| 6s, 1881 reg. | 118 Jan. 5 | 122¾ May 26 | $193,877,650 | $..... |
| 6s, 1881 comp. | 118¼ Jan. 8 | 126¾ June 17 | ..... | 89,358,700 |
| 6s, 5-20's, 1864 comp. | 114½ Nov. 12 | 121 Apr. 27 | 20,604,050 | 26,287,050 |
| 6s, 5-20's, 1865 comp. | 115½ Dec. 28 | 122¾ June 18 | 33,891,850 | 118,642,400 |
| 6s, 5-20's, 1865, new, comp. | 117½ Jan. 8 | 124½ June 17 | 59,323,500 | 143,339,600 |
| 6s, 5-20's, 1867 comp. | 118¼ Jan. 9 | 125½ June 25 | 89,096,900 | 221,525,950 |
| 6s, 5-20's, 1868 comp. | 118 Jan. 9 | 125½ June 18 | 14,630,560 | 22,843,500 |
| 5s, 10-40's reg. | 113¾ Mch. 5 | 118¾ June 18 | 141,642,300 | .... |
| 5s, 10-40's comp. | 113¾ Mch. 4 | 119¾ Aug. 23 | ..... | 52,924,000 |
| 5s, funded, 1881 comp. | 113¾ Jan. 2 | 119 June 26 | 216,102,050 | 249,456,400 |
| 6s, Currency reg. | 117¾ Jan. 4 | 125¾ Nov. 23 | 64,623,512 | ..... |

Closing prices of securities in London have been as follows:

| | Dec. 17. | Dec. 24. | Dec. 31. | Range for year 1875. Lowest. | Range for year 1875. Highest. |
|---|---|---|---|---|---|
| U. S. 6s, 5-20's, 1865, old | 104¼ | 104 | 104 | 103¼ Nov. 8 | 108¼ Apr. 9 |
| U. S. 6s, 5-20's, 1867 | 106¾ | 107 | 107¼ | 106¾ June 18 | 109¾ May 5 |
| U. S. 5s, 10-40's | 106¾ | 106¾ | 106¾ | 102¾ Feb. 13 | 107 Aug. 13 |
| New 5s | 105 | 105 | 105¾ | 102 Apr. 13 | 105¾ Aug. 16 |

**State and Railroad Bonds.**—In State bonds there are few new features. Tennessees have been a little firmer, possibly because they had been oversold. The Treasurer of South Carolina gives notice that the January interest on the new consols of that State will not be paid till February 15. To-day the principal of some of the Missouri State bonds fell due, but on presentation for payment at the Bank of Commerce only the principal was offered to be paid and not the last six months interest, as no coupon therefer was on the bonds; this difficulty of course can only be temporary, as the State undoubtedly intends to pay the interest, but any such hitch in financial matters is always unfortunate.

Railroad bonds have been strong and advancing, and there is a feeling of decided firmness in regard to all of the first-class bonds.

Daily closing prices of a few leading bonds, and the range for the year 1875, have been as follows:

| | Dec. 25. | Dec. 27. | Dec. 28. | Dec. 29. | Dec. 30. | Dec. 31. | Lowest. | Highest. |
|---|---|---|---|---|---|---|---|---|
| | | | | | | | —Range for year 1875.— | |
| 6s Tenn., new | Holiday. | *38¾ | *39 | *35½ | *39 | *39 | 33¼ Dec. 22 | 55¼ Jan. 6 |
| 6s N. Car., old | | *15½ | *15½ | *15¾ | *15 | *15 | 16 Dec. 10 | 29 Jan. 18 |
| 6s N. Car., new | | *5 | *7 | .... | *7 | *7¾ | 11 June 12 | 16 Jan. 7 |
| 6s Virg., consolid | | *76 | ... | .... | *75 | .... | 55¼ Jan. 26 | 69½ Oct. 28 |
| do 2d series | | *46 | .... | .... | *45 | *46¾ | 36 Mch. 23 | 50 Oct. 2 |
| 6s S. C., J. & J | | *34 | *34 | *34 | *31 | *34 | 29¾ Sept. 28 | 39 Dec. 15 |
| 6s Mo. long bonds | | *102¾ | 103 | 102¾ | *101¾ | 103 | 94¾ Jan. 13 | 103¾ June 23 |
| N. Y. C. & H. 1st 7s | | *124 | *124 | 125 | *125 | 126 | 111¾ Jan. 13 | 126 Dec. 31 |
| C. Pac., gold 6s | | 101¾ | 107¼ | 108¾ | 108¾ | *108 | 92¾ Jan. 6 | 108¾ Dec. 29 |
| Un. Pac., 1st 6s | | 105¾ | 105¾ | 106¾ | 106 | 105¾ | 90 Jan. 6 | 106¾ June 30 |
| do L'd Gr't 7s | | 101¼ | 101¾ | .... | *100¼ | 101 | 90 Jan. 8 | 102¼ Sept. 30 |
| do S. F. 6s | | 93¼ | 95 | 94 | 94½ | 94½ | 80¾ Jan. 5 | 97¾ Aug. 25 |
| Erie 1st M. 7s | | *104¾ | .... | *104 | *101¾ | *105 | 100 May 29 | 107¼ May 6 |
| N. J. Cen. 1st 7s | | 115¾ | .... | *114 | .... | *113¼ | 107¼ Feb. 1 | 115¾ Dec. 8 |
| Ft. Wayne 1st 7s | | *115¾ | *115¾ | *115¾ | .... | .... | 106¾ Jan. 7 | 116 Nov. 8 |
| Rock Isld 1st 7s | | *111 | *111 | 111 | *111 | 111¾ | 105 Jan. 5 | 111¾ June 5 |
| C. & N.W. gold 7s | | 65 | 85 | 85¼ | 85½ | *85 | 79 June 15 | 89¾ Nov. 27 |

**Railroad and Miscellaneous Stocks.**—The stock market, on a moderate business, has shown quite an improvement in prices. Western Union Telegraph led the advance, and closes to-day at 74⅝, the highest price of the week. Lake Shore also closes at 60¾, and Michigan Central at 59¼. The most important occurrence having any bearing upon the value of stocks was the agreement of the Trunk lines upon a basis for the adjustment of freight rates from Boston and New York to the West, upon which they had previously been widely apart in their views. No semi-annual statements by Lake Shore, Michigan Central or Cleveland Col. Cinn. & Indianapolis have yet been issued, and they will be looked for with much interest by stockholders and the public. Interest is noticed for payment on the second mortgage bonds of the Missouri Pacific, which is so far good. The present feeling in stocks is generally strong, and there is confidence in some quarters that the coming year will enable railroads to show larger net earnings than in 1875.

Total transactions of the week in leading stocks were as follows:

| | Pacific Mail. | Lake Shore. | West'n Union. | Chic. & N'west. | Erie. | Ohio & Miss. | Pacific of Mo. | Union Pac. |
|---|---|---|---|---|---|---|---|---|
| Dec. 25 | | | Holiday | | | | | |
| " 27 | 20,400 | 25,500 | 18,100 | 1,800 | 3,000 | 300 | 700 | 500 |
| " 28 | 26,400 | 40,200 | 24,800 | 2,400 | 4,600 | 5,200 | 400 | 1,500 |
| " 29 | 21,400 | 32,700 | 8,900 | 1,500 | 2,000 | 1,200 | 2,600 | 400 |
| " 30 | 16,200 | 43,900 | 8,100 | 900 | 1,900 | 1,600 | 1,200 | 100 |
| " 31 | 17,200 | 43,000 | 13,800 | 500 | 400 | 900 | .... | 200 |
| Total | 101,600 | 185,300 | 73,700 | 7,100 | 11,900 | 9,200 | 4,200 | 2,700 |
| Whole stock | 200,000 | 494,665 | 337,858 | 149,930 | 780,000 | 200,000 | 57,824 | 367,450 |

A comparison with the last line in the preceding table shows at a glance what proportion of the whole stock has been turned over in the week.

The daily highest and lowest prices have been as follows:

| | Saturday, Dec. 25. | Monday, Dec. 27. | Tuesday, Dec. 28. | Wednesday, Dec. 29. | Thursday, Dec. 30. | Friday Dec. 31. |
|---|---|---|---|---|---|---|
| N.Y.Cen.&H.R. | Holiday | 103¾ 104¾ | 104⅛ 104¾ | 104⅛ 104⅝ | 104¼ 104¾ | 104¾ 105 |
| Harlem | | *130½ .... | 130¾ 131 | *130 130¾ | *130 131 | *130¼ 130¾ |
| Erie | | 15½ 15¾ | 15¾ 16¼ | 15¾ 16 | 15¾ 16 | 15¾ 15¾ |
| Lake Shore | | 58¾ 59¾ | 59¾ 60¼ | 59¾ 61 | 59¾ 60 | 60¼ 60¾ |
| Michigan Cent. | | 59 59¾ | 59¾ 60 | 60¾ 59¾ | 59¾ 59¾ | 59¾ 59¾ |
| Wabash | | 3¼ 3¾ | 3¾ 3¾ | *3 3¾ | 3¼ 3¾ | *3¼ .... |
| Northwest | | 38¾ 38¾ | 39 39¼ | 39 39¼ | 39 39¾ | 39¼ 39¾ |
| do pref. | | 55 55¾ | 55¾ 56¾ | 56 56¾ | 56 56¾ | 56¼ 56¾ |
| Rock Island | | 104 104¾ | 104¾ 104¾ | 104¾ 105 | 104¾ 105¾ | 105 105 |
| St. Paul | | 34¾ 34¾ | 34¾ 36 | 35¾ 35¾ | 35¾ 35¾ | 35¼ 35¾ |
| do pref. | | 65¾ 66 | 66¼ 67¼ | 66¾ 67¼ | 66¾ 67 | 66¾ 67 |
| At. & Pac. pref. | | 3¾ 3¾ | .... .... | .... .... | 3¾ 4 | 4 4 |
| Pacific of Mo. | | 12 13¼ | 12¾ 13¾ | 11¾ 12¾ | 11¾ 12 | 12 11¾ |
| Ohio & Miss. | | 16¾ 16¾ | 16¾ 17 | 16¾ 17 | 16¾ 17 | 17 17¼ |
| Central of N.J. | | 104¾ 104¾ | 105¾ 106¼ | *105¾ 106¼ | 106¼ 106¼ | 106¼ 106¾ |
| Del., L. & West | | 120 120 | 120¾ 120¾ | 120¾ 120¾ | 120¾ 120¾ | 120¾ 120¾ |
| Han. & St. Jos. | | 20¾ 20¾ | 21 21 | *20¾ 21¼ | 20¾ 21 | 21 21 |
| Union Pacific | | 71 74¼ | 73¾ 75¼ | 75 75¾ | 74 74 | 74 74¾ |
| Col. Chic. & I.C. | | 3¾ 3¾ | 3¾ 3¾ | 3¾ 3¾ | 3¾ 3¾ | *3¾ 3¾ |
| Panama | | *125 .... | *125 .... | *125 .... | *125 .... | *125 .... |
| West. Un. Tel. | | 72 73 | 73¾ 73¾ | 73¾ 73¾ | 73¾ 73¾ | 73¾ 74¾ |
| At. & Pac. Tel. | | *18 .... | *18 21 | *19 .... | *18 .... | *17 18¾ |
| Quicksilver | | *17¼ 18 | 17¾ 17¾ | *17¼ 18¼ | *17 18¼ | *17 18¾ |
| do pref. | | .... .... | 23¾ 23¾ | *22¾ 23¾ | .... 24 | 23¼ 23¾ |
| Pacific Mail | | 39¾ 40¼ | 39¾ 40¾ | 39¾ 39¾ | 38¾ 39¾ | 38¾ 39¾ |
| Adams Exp | | 101¾ 101¾ | *101¼ 103 | *101¾ 102¾ | *101¼ .... | 102¼ 102¾ |
| American Ex. | | 57 57 | 56¾ 56¾ | *56¾ 57 | 56¾ 56¾ | 56¾ 56¾ |
| United States | | 61 62¾ | *62¾ 63 | 62¾ 62¾ | 62 62¾ | *62¾ .... |
| Wells, Fargo | | *84 86 | *84¼ 86 | *84¼ 86 | *85 85¾ | *85 85¾ |

*This is the price bid and asked: no sale was made at the Board.

The entire range in these stocks, for the years 1874 and 1875, has been as follows:

| | Whole year 1875. Lowest. | | Highest. | | Whole year 1874. Lowest. | | Highest. | |
|---|---|---|---|---|---|---|---|---|
| N. Y. Cen. & Hud. R. | 100 | May 28 | 107¾ | May 8 | 95¾ | May 19 | 105¾ | Mch. 11 |
| Harlem | 127½ | Jan. 12 | 138 | Apr. 27 | 118¾ | Jan. 7 | 134¼ | Feb. 18 |
| Erie | 12¾ | June 21 | 35¾ | Mch. 29 | 26 | Dec. 10 | 51¾ | Jan. 15 |
| Lake Shore | 61¾ | Sept. 15 | 80¼ | Jan. 2 | 67¾ | June 19 | 84¾ | Jan. 16 |
| Michigan Central | 53 | Sept. 27 | 82¾ | Jan. 5 | 68¾ | Aug | 95¾ | Jan. |
| Wabash | 2¾ | Dec. 21 | 21¾ | Jan. 2 | 18¾ | Dec. 29 | 55¾ | Jan. 18 |
| Northwest | 33½ | Oct. 9 | 48¾ | Jan. 4 | 34¾ | July 15 | 62¾ | Jan. 9 |
| do pref | 46 | Oct. 9 | 62¾ | Jan. 2 | 61 | Sept. 10 | 78¾ | Feb. 9 |
| Rock Island | 100¾ | May 28 | 109¾ | Aug. 19 | 92¾ | June 19 | 109¾ | Feb. 9 |
| St. Paul | 28¾ | June 12 | 40½ | Apr. 9 | 31¾ | May 18 | 49¾ | Jan. 10 |
| do pref | 51 | Mch. 1 | 67¾ | Dec. 28 | 46 | May 5 | 74½ | Feb. 9 |
| Atlantic & Pacific pref. | 3¾ | Dec. 7 | 18 | Apr. 30 | 10¼ | Sept. 3 | 22 | Feb. 16 |
| Pacific of Missouri | 7¾ | Oct. 23 | 65 | Apr. 30 | 29¾ | Jan. | 48 | Nov. |
| Ohio & Mississippi | 14¾ | Sept. 23 | 32¾ | Jan. 2 | 21¾ | June 17 | 36 | Jan. 10 |
| Central of New Jersey | 99¾ | Oct. 3 | 120 | Apr. 27 | 98 | Jan. 3 | 109¾ | Feb. 10 |
| Del., Lack. & Western | 106¾ | Sept. 30 | 123 | Apr. 27 | 99 | Jan. 2 | 112¾ | Feb. 10 |
| Hannibal & St. Jo. | 15¾ | Oct. 8 | 30¾ | Mch. 29 | 22¾ | Sept. 7 | 34¾ | Jan. 12 |
| Union Pacific | 36 | Jan. 18 | 82¾ | Nov. 30 | 23 | June 17 | 38¼ | Mch. 30 |
| Col., Chic. & I. C. | 3 | June 18 | 9¾ | Jan. 14 | 3 | Sept. 3 | 32¼ | Mch. 30 |
| Panama | 110¾ | Jan. 21 | 172 | Apr. 26 | 101 | Apr. 20 | 118 | Jan. 9 |
| Western Union Tel. | 70¾ | Feb. 17 | 84¾ | Aug. 17 | 68 | Apr. 24 | 83¼ | Dec. 10 |
| Atlantic & Pacific Tel. | 17¾ | Oct. 6 | 29¾ | Jan. 15 | 14 | Aug. 25 | 20 | Nov. 7 |
| Quicksilver | 13 | May 14 | 35 | Jan. 6 | 22¾ | Apr. 28 | 36¼ | Nov. 24 |
| do pref | 20 | July 16 | 44 | Jan. 7 | 29 | June 29 | 48 | Nov. 27 |
| Pacific Mail | 30¾ | Feb. 10 | 45¾ | Apr. 3 | 33¾ | Dec. 21 | 51¾ | Sept. 30 |
| Adams Express | 98 | Jan. 2 | 101¾ | Mch. 23 | 92¼ | Jan. 18 | 120 | Nov. 18 |
| American Express | 50 | June 25 | 65 | Jan. 15 | 58¾ | Jan. 2 | 65 | Dec. 1 |
| United States Express | 41¾ | Aug. 11 | 65 | Jan. 11 | 60 | Sept. 28 | 73 | Feb. 9 |
| Wells, Fargo & Co. | 71 | Aug. 28 | 92¾ | Apr. 30 | 69¾ | Jan. 5 | 84 | Nov. 30 |

**Railroad Earnings.**—The latest earnings obtainable, and the totals from January 1 to latest dates, are as follows:

| Roads. | Latest earnings reported. | | Jan. 1 to latest date. | |
|---|---|---|---|---|
| | 1875. | 1874. | 1875. | 1874. |
| Atch., Top. & S. Fe. Month of Oct.. | $190,926 | $133,651 | $1,188,821 | $1,032,202 |
| Atlantic & Pacific... Month of Nov.. | 436,841 | 410,938 | 8,939,212 | 4,610,230 |
| Bur. C. Rap. & Minn. Month of Nov.. | 127,879 | 101,187 | .... .... | .... .... |
| Canada Southern... 3d week of Dec.. | 33,926 | 27,021 | ..... ..... | ..... ..... |
| Central Pacific... Month of Nov.. | 1,503,000 | 1,381,765 | 15,594,183 | 13,152,479 |
| Chic. Mil. & St. P.. 3d week of Dec... | 162,000 | 141,600 | ..... ..... | ..... ..... |
| Chic. & Northwest.. Month of Nov... | 1,219,225 | 1,085,726 | ..... ..... | ..... ..... |
| Cin. Lafay. & Chic.. Month of Nov... | 34,137 | 33,687 | 362,209 | 411,418 |
| Denver & Rio G.... 2d week of Dec.. | 7,506 | 7,136 | ..... ..... | ..... ..... |
| *Hous. & Texas. C. Week end. Nov. 24 | 100,004 | 68,275 | ..... ..... | ..... ..... |
| Illinois Central.... Month of Nov.. | 787,854 | 663,943 | 7,239,008 | 7,220,285 |
| Indianap. Bl. & W.. 3d week of Dec. | 44,138 | 31,922 | 1,269,888 | 1,594,332 |
| Intern'l & Gt. North. Month of Nov.. | 189,932 | 176,542 | 1,167,067 | 1,147,143 |
| Kansas Pacific..... 1st week of Dec. | 74,953 | 57,799 | 3,082,011 | 3,096,995 |
| Keokuk & Des M... 3d week of Dec.. | 13,223 | 17,484 | 779,490 | 687,413 |
| Michigan Central.... 3 weeks of Nov. | 398,110 | 401,993 | ..... ..... | ..... ..... |
| Mo. Kansas & Tex... 3d week of Dec.. | 71,734 | 53,635 | 2,850,954 | 3,073,844 |
| Mobile & Ohio..... Month of Nov.. | 255,391 | 247,845 | 1,623,328 | 2,005,609 |
| Ohio & Mississippi.. Month of Nov.. | 327,256 | 298,675 | 2,866,857 | 3,000,946 |
| Rockf. R. I. & St. L. Month of Nov.. | 55,858 | 74,783 | ..... ..... | ..... ..... |
| St. L. Al. & T. H. brchs. 3d week of Dec.. | 14,859 | 13,296 | 547,879 | 547,313 |
| St. L. I. M. t. & South.. 3d week of Dec.. | 122,800 | 91,828 | 3,684,309 | 3,099,546 |
| St. L. K. C. & N.... 3d week of Dec. | 73,945 | 65,695 | 2,570,772 | 2,523,823 |
| St. L. & Southeast... 1st week of Dec. | 21,120 | 26,856 | 934,281 | 1,182,634 |
| St. Paul & S. City, &c. Month of Nov. | 118,775 | 68,167 | 769,914 | 763,109 |
| Union Pacific ..... Month of Nov. | †983,353 | †1,000,598 | 10,902,586 | 9,662,720 |

*The weekly earnings of the Houston & Texas Central Railroad do not include earnings from through passage.

†The approximate figures for November, 1875, are here compared with the actual figures for 1874. The comparison made in the statement issued at the company's office is as follows: Earnings November, 1875, $983,353; 1874, $876,518; increase, $106,835.

**The Gold Market.**—Gold was easier in the earlier part of the week, but stiffened up to day to 113¼, closing at 113. There has been some anticipation of higher gold, and possibly of an export demand after the first of January, but it is yet too early to know with certainty the course of transactions between the foreign markets and our own, as it is possible that the placing of railroad or other loans abroad may intervene to affect the exchanges. This week there is a movement in the other direction—of United States bonds towards this country. On gold loans full rates have been paid most of the time or carrying, and to-day the terms were 4, 5, 4½, 3, 3½, 1, 2 and 5 per cent for carrying, and also flat. Time loans of gold were quoted this week as follows: 30 to 60 days, 3-16@¼ for carrying; 90 days, 1-16@3-16 for carrying; 4 months, "flat;" 6 months, ⅛@¼ for use; all the year 1876, 1@1¼ per cent for use. Customs receipts of the week were $870,000.

The following table will show the course of gold and operations of the Gold Exchange Bank each day of the past week:

| | Quotations Open. | Low. | High. | Clos. | Total Clearings. | Balances Gold. | Balances Currency |
|---|---|---|---|---|---|---|---|
| Saturday, Dec. 25 | | | | | Holiday | | |
| Monday, " 27 | 112¾ | 112¾ | 113 | 112¾ | $22,460,000 | $1,060,241 | $1,228,497 |
| Tuesday, " 28 | 112¾ | 112¾ | 113 | 113 | 46,669,000 | 1,714,530 | 2,030,717 |
| Wednesday, " 29 | 113 | 113 | 113¼ | 113 | 37,303,000 | 1,940,414 | 2,357,531 |
| Thursday, " 30 | 113¼ | 112¾ | 113¼ | 113 | 43,565,000 | 2,050,197 | 2,327,048 |
| Friday, " 31 | 112¾ | 112¾ | 113¾ | 113 | 66,453,000 | 2,359,184 | 3,184,613 |
| Current week | 112¾ | 112¾ | 113¼ | 113 | $218,350,000 | $ | $ |
| Previous week | 114¾ | 112¾ | 114¾ | 113 | 228,862,000 | 1,147,738 | 1,546 272 |
| Whole year, 1875 | 112¾ | 111¾ | 117⅝ | 113 | ..... | ..... | ..... |

**Foreign Exchange.**—The exchange market has been more active this week, and prices have shown some fluctuation. There has been quite a large supply of bills on the market since Wednesday's steamers, and there was some talk that this came from borrowed bills by stock brokers. The better opinion seems to be, however, that the accumulation of cotton bills in the hands of one prominent house and the negotiation of certain railroad loans in London by another were the principal reasons for a liberal offering of bankers' bills. To-day, there was an advance of one-half point in rates, and the revised quotations are as follows:

| | Dec. 31. 60 days. | 3 days. |
|---|---|---|
| Prime bankers' sterling | 4.84¼@4.85 | 4.88½@4.89 |
| Good bankers' and prime com'l | 4.84 @4.85 | 4.88 @4.89 |
| Good commercial | 4.82 @4.83 | 4.86 @4.87 |
| Documentary commercial | 4.81 @4.82 | 4.85 @4.86 |
| Paris (francs) | 5.17½@5.15 | 5.14¾@5.11¾ |
| Antwerp (francs) | 5.17½@5 15 | 5.14¾@5.11¾ |
| Swiss (francs) | 5.17½@5.15 | 5.14¾@5.11¾ |
| Amsterdam (guilders) | 40¾@ 40¾ | 40⅝@ 40¾ |
| Hamburg (reichmarks) | 95¾@ 95¾ | 96⅛@ 96¾ |
| Frankfort (reichmarks) | 95¾@ 95¾ | 96⅛@ 96¾ |

The transactions for the week at the Custom House and Sub Treasury have been as follows:

| | Custom House Receipts. | Sub-Treasury. Receipts. Gold. | Currency. | Payments. Gold. | Currency. |
|---|---|---|---|---|---|
| Dec. 25 | | Holiday | | | |
| " 27 | $158,000 | $1,675,910 33 | $1,358,577 49 | $149,272 98 | $1,712,153 16 |
| " 28 | 230,000 | 2,703,789 31 | 591,592 57 | 1,679,645 99 | 1,335,764 14 |
| " 29 | 187,000 | 1,656,546 84 | 2,577,530 64 | 2,877,386 15 | 1,440,703 64 |
| " 30 | 174,000 | 1,031,753 53 | 734,389 37 | 1,495,947 74 | 1,000,775 10 |
| " 31 | 121,000 | 999,027 00 | 1,036,222 55 | 1,349,221 53 | 818,781 24 |
| Total | $870,000 | $8,070,027 01 | $6,298,312 62 | $7,551,474 19 | $6,308,177 28 |
| Balance, Dec. 24 | | 42,093,801 32 | 37,561,740 44 | | |
| Balance, Dec. 31 | | 42,612,354 14 | 37,551,875 68 | | |

**New York City Banks.**—The following statement shows the condition of the Associated Banks of New York City for the week ending at the commencement of business on Dec. 24, 1875:

| Banks. | Capital. | Loans and Discounts. | Specie. | Legal Tenders. | Net Deposits. | Circulation. |
|---|---|---|---|---|---|---|
| | AVERAGE AMOUNT OF | | | | | |
| New York | $3,000,000 | $8,965,200 | $2,193,400 | $1,026,800 | $7,720,800 | $29,000 |
| Manhattan Co | 2,050,000 | 8,848,800 | 345,900 | 699,000 | 4,740,200 | 9,500 |
| Merchants' | 3,000,000 | 8,088,500 | 822,100 | 1,206,400 | 5,331,800 | 893,600 |
| Mechanics' | 2,000,000 | 6,275,300 | 741,400 | 734,100 | 4,899,100 | 268,000 |
| Union | 1,500,000 | 4,398,100 | 224,200 | 485,800 | 2,882,100 | ..... |
| America | 3,000,000 | 8,749,100 | 889,700 | 978,800 | 6,319,200 | 1,200 |
| Phœnix | 1,800,000 | 5,911,500 | 337,500 | 252,900 | 2,576,500 | 379,700 |
| City | 1,000,000 | 6,194,200 | 754,800 | 710,000 | 4,845,000 | ..... |
| Tradesmen's | 1,000,000 | 3,986,000 | 174,600 | 297,400 | 1,738,300 | 758,400 |
| Fulton | 600,000 | 1,554,300 | 124,600 | 422,900 | 1,045,200 | ..... |
| Chemical | 300,000 | 8,631,300 | 201,500 | 2,470,700 | 7,520,600 | ..... |
| Merchants' Exch'ge | 1,000,000 | 3,340,300 | 228,900 | 515,700 | 2,728,100 | 450,000 |
| Gallatin, National | 1,500,000 | 3,253,300 | 291,000 | 290,100 | 1,573,300 | 484,400 |
| Butchers' & Drovers' | 800,000 | 1,933,000 | 68,000 | 408,000 | 1,467,000 | 154,000 |
| Mechanics & Traders | 600,000 | 1,848,600 | 6,600 | 281,600 | 1,129,700 | 192,700 |
| Greenwich | 200,000 | 869,600 | ..... | 92,200 | 874,700 | 2,700 |
| Leather Manuf | 600,000 | 8,060,000 | 992,500 | 257,500 | 2,517,500 | 250,900 |
| Seventh Ward | 300,000 | 901,400 | 52,000 | 134,700 | 810,600 | 75,200 |
| State of N. York | 2,000,000 | 4,019,200 | 282,800 | 570,000 | 2,315,500 | 221,200 |
| American Exch'ge | 5,000,000 | 11,706,000 | 615,000 | 1,985,000 | 7,960,000 | 409,000 |
| Commerce | 10,000,000 | 20,399,100 | 588,100 | 2,854,200 | 8,283,600 | 3,988,300 |
| Broadway | 1,000,000 | 5,453,900 | 56,400 | 928,600 | 3,025,800 | 900,000 |
| Mercantile | 1,000,000 | 3,512,800 | 119,600 | 449,300 | 2,929,200 | 225,000 |
| Pacific | 422,700 | 1,761,700 | 8,100 | 580,900 | 1,683,200 | ..... |
| Republic | 2,000,000 | 8,802,900 | 604,900 | 635,000 | 2,4..,600 | 450,000 |
| Chatham | 450,000 | 2,767,100 | 72,500 | 715,800 | 2,690,300 | 275,400 |
| People's | 412,500 | 1,499,000 | 400 | 183,200 | 1,175,600 | 5,500 |
| North America | 1,000,000 | 2,640,000 | 42,700 | 231,000 | 2,192,100 | ..... |
| Hanover | 1,000,000 | 3,493,000 | 146,100 | 597,700 | 2,846,300 | 294,200 |
| Irving | 500,000 | 2,116,000 | 14,300 | 547,000 | 2,076,000 | 117,600 |
| Metropolitan | 4,000,000 | 12,034,000 | 884,000 | 939,000 | 7,683,000 | 423,000 |
| Citizens | 300,000 | 1,565,300 | 29,400 | 369,200 | 1,662,900 | 181,700 |
| Nassau | 1,000,000 | 1,975,400 | 28,300 | 851,400 | 1,972,100 | 3,900 |
| Market | 1,000,000 | 2,551,400 | 109,500 | 353,500 | 1,537,800 | 202,400 |
| St. Nicholas | 1,000,000 | 2,406,500 | 61,400 | 197,400 | 889,500 | 745,800 |
| Shoe and Leather | 1,000,000 | 4,150,900 | 95,900 | 646,000 | 2,46..,600 | 893,200 |
| Corn Exchange | 1,000,000 | 3,051,800 | 43,200 | 211,000 | 1,509,800 | 4,800 |
| Continental | 1,500,000 | 3,771,200 | 52,700 | 621,600 | 2,572,600 | 412,000 |
| Oriental | 300,000 | 1,431,100 | 4,800 | 211,800 | 1,139,300 | 4,000 |
| Marine | 400,000 | 1,816,300 | 80,100 | 600,000 | 2,030,800 | 149,900 |
| Importers' & Trad'rs | 1,500,000 | 15,851,900 | 148,900 | 3,365,400 | 15,037,300 | 484,500 |
| Park | 2,000,000 | 12,4..,200 | 1,650,200 | 2,472,800 | 14,781,800 | 60,100 |
| Mech. Bank'g Asso. | 500,000 | 958,300 | 38,700 | 204,900 | 760,000 | 309,000 |
| Grocers' | 300,000 | 623,800 | 4,100 | 153,400 | 569,600 | ..... |
| North River | 500,000 | 1,070,700 | 15,100 | 146,700 | 767,000 | ..... |
| East River | 250,000 | 867,800 | 5,600 | 171,900 | 857,800 | 132,900 |
| Manufact'r's & Mer. | 300,000 | 551,900 | 1,400 | 165,900 | 516,700 | ..... |
| Fourth National | 5,000,000 | 16,111,100 | 680,500 | 2,075,700 | 11,151,500 | 2,029,500 |
| Central National | 2,000,000 | 7,149,000 | 12,000 | 1,551,000 | 6,150,000 | 1,276,000 |
| Second National | 300,000 | 1,719,000 | ..... | 354,000 | 1,494,000 | 135,000 |
| Ninth National | 1,500,000 | 5,664,000 | 120,300 | 1,181,300 | 4,896,300 | 577,300 |
| First National | 500,000 | 4,563,100 | 716,400 | 735,900 | 5,571,500 | 45,000 |
| Third National | 1,000,000 | 5,337,900 | 698,800 | 912,800 | 5,924,100 | 43,400 |
| N. Y. National Exch. | 500,000 | 1,898,000 | 12,200 | 251,900 | 917,800 | 270,000 |
| Tenth National | 1,000,000 | 1,906,600 | 189,400 | 210,800 | 788,500 | 910,500 |
| Bowery National | 250,000 | 1,138,600 | 2,500 | 223,000 | 885,000 | 225,000 |
| New York Co. Nat. | 200,000 | 1,061,000 | ..... | 279,000 | 969,000 | 180,000 |
| German American | 1,000,000 | 2,936,100 | 174,300 | 516,400 | 2,913,500 | ..... |
| Dry Goods | 1,000,000 | 1,945,700 | 5,900 | 301,800 | 1,517,800 | ..... |
| Total | $81,035,200 | $263,633,500 | $16,759,900 | $40,762,200 | $200,640,300 | $18,250,700 |

The deviations from the returns of the previous week are as follows:

| | | | |
|---|---|---|---|
| Loans | Dec. $1,829,000 | Net Deposits | Dec. $3,895,200 |
| Specie | Inc. 654,100 | Circulation | Dec. 77,900 |
| Legal Tenders | Dec. 1,198,300 | | |

The following are the totals for a series of weeks past:

| | Loans. | Specie. | Legal Tenders. | Deposits. | Circulation. | Aggregate Clearings |
|---|---|---|---|---|---|---|
| Oct. 2 | 278,941,300 | 6,448,900 | 66,490,600 | 234,403,600 | 17,925,800 | 385,151,909 |
| Oct. 9 | 282,178,600 | 6,701,500 | 60,356,800 | 230,156,100 | 17,852,400 | 408,246,655 |
| Oct. 16 | 284,529,700 | 6,389,200 | 56,495,400 | 228,698,800 | 17,812,800 | 415,965,821 |
| Oct. 23 | 280,584,700 | 6,406,600 | 54,702,900 | 228,471,700 | 17,816,200 | 423,741,719 |
| Oct. 30 | 275,914,900 | 9,320,900 | 53,165,400 | 221,076,200 | 17,997,700 | 449,669,653 |
| Nov 6 | 276,575,400 | 13,245,500 | 51,814,500 | 221,981,300 | 18,089,400 | 478,100,493 |
| Nov. 13 | 273,901,400 | 14,409,400 | 49,954,500 | 218,507,800 | 18,143,170 | 415,380,896 |
| Nov. 20 | 272,997,300 | 15,712,000 | 47,987,300 | 216 181 800 | 18,449,400 | 416,968,559 |
| Nov. 27 | 271,910,200 | 16,262,800 | 47,088,900 | 215,808,400 | 18,512,100 | 527,895,239 |
| Dec. 4 | 271,006,500 | 15,1..,500 | 45,680,200 | 210,663,300 | 18,750,600 | 460,562,564 |
| Dec. 11 | 269,390,400 | 16,339,400 | 43,320,900 | 206,966,900 | 19,118,800 | 428,140,818 |
| Dec. 18 | 265,512,500 | 18,105,800 | 41,960,500 | 204,236,600 | 19,028,600 | 402,925,602 |
| Dec. 24 | 263,635,500 | 16,759,900 | 40,762,200 | 200,640,300 | 18,950,700 | 357,881,710 |

**Boston Banks.**—Below we give a statement of the Boston National Banks, as returned to the Clearing House on Monday, Dec. 27, 1875:

| Banks | Capital. | Loans. | Specie. | L. T. Notes. | Deposits. | Circul. |
|---|---|---|---|---|---|---|
| Atlantic | $150,000 | $1,619,800 | $1,600 | $36,900 | $382,800 | $150,000 |
| Atlas | 1,500,000 | 8,066,800 | 700 | 68,100 | 538,100 | 714,700 |
| Blackstone | 2,000,000 | 4,511,500 | 5,000 | 296,100 | 2,066,100 | 802,500 |
| Boston | 1,000,000 | 2,178,500 | 8,000 | 107,400 | 686,900 | 643,500 |
| Boylston | 700,000 | 1,681,700 | 10,400 | 62,000 | 601,400 | 501,600 |
| Broadway | 200,000 | 850,000 | .... | 23,000 | 135,000 | 147,000 |
| Central | 500,000 | 1,040,200 | .... | 21,400 | 218,900 | 279,900 |
| Columbian | 1,000,000 | 2,671,800 | 7,300 | 100,500 | 935,300 | 633,600 |
| Continental | 1,000,000 | 3,092,100 | .... | 142,100 | 785,900 | 852,100 |
| Eliot | 1,000,000 | 2,587,400 | 9,300 | 87,900 | 726,800 | 790,300 |
| Everett | 400,000 | 892,000 | 300 | 70,100 | 495,300 | 204,900 |
| Faneuil Hall | 1,000,000 | 2,890,100 | .... | 179,200 | 914,200 | 803,300 |
| Freeman's | 800,000 | 1,742,800 | 2,000 | 63,800 | 502,100 | 845,800 |
| Globe | 1,000,000 | 2,220,000 | .... | 172,500 | 698,300 | 853,100 |
| Hamilton | 750,000 | 1,748,800 | 31,000 | 55,300 | 710,300 | 229,800 |
| Howard | 1,000,000 | 2,371,300 | 6,200 | 165,100 | 1,000,200 | 431,800 |
| Manufacturers | 500,000 | 1,137,500 | .... | 71,100 | 599,200 | 149,900 |
| Market | 800,000 | 1,847,700 | 57,500 | 37,400 | 878,500 | 343,200 |
| Massachusetts | 800,000 | 2,128,900 | 22,000 | 211,100 | 1,240,400 | 841,200 |
| Maverick | 400,000 | 1,913,200 | 3,900 | 130,600 | 1,170,000 | 350,200 |
| Merchandise | 500,000 | 885,500 | .... | 51,000 | 409,300 | 23,200 |
| Marchants' | 8,000,000 | 8,748,600 | 111,300 | 1,454,400 | 7,725,400 | 1,664,500 |
| Metropolitan | 500,000 | 821,400 | .... | 71,100 | 575,100 | 45,000 |
| Mount Vernon | 200,000 | 616,600 | .... | 75,900 | 418,000 | 176,400 |
| New England | 1,000,000 | 2,719,700 | 10,400 | 79,800 | 707,300 | 747,900 |
| North | 1,000,000 | 3,810,500 | 12,300 | 277,500 | 1,713,200 | 545,400 |
| Old Boston | 300,000 | 1,913,200 | 73,100 | 162,600 | 959,400 | 308,900 |
| Shawmut | 1,000,000 | 2,661,300 | 15,100 | 194,500 | 1,002,900 | 412,000 |
| Shoe & Leather | 1,000,000 | 3,559,200 | 18,800 | 270,500 | 1,730,900 | 722,800 |
| State | 2,000,000 | 3,761,300 | 7,500 | 82,800 | 1,057,100 | 976,200 |
| Suffolk | 1,500,000 | 3,349,300 | 13,900 | 194,600 | 1,335,600 | 713,500 |
| Traders' | 800,000 | 1,316,600 | 22,500 | 97,700 | 884,300 | 148,100 |
| Tremont | 2,000,000 | 3,487,200 | 61,800 | 88,300 | 1,137,800 | 582,900 |
| Washington | 750,000 | 2,009,600 | 5,100 | 118,200 | 711,700 | 572,800 |
| First | 1,000,000 | 3,737,400 | 40,400 | 195,300 | 988,500 | 491,800 |
| Second (Granite) | 1,600,000 | 4,269,400 | 99,900 | 138,600 | 1,343,300 | 484,000 |
| Third | 800,000 | 1,285,500 | 36,500 | 39,500 | 867,000 | 143,600 |
| Fourth | 200,000 | 288,700 | .... | 18,200 | 81,000 | 41,100 |
| Bank of Commerce | 2,000,000 | 5,816,700 | 5,000 | 475,800 | 2,210,500 | 493,500 |
| Bank of N. America | 1,000,000 | 2,038,900 | 1,800 | 201,300 | 701,200 | 553,200 |
| B'k of Redemption | 1,000,000 | 5,172,800 | 6,700 | 477,200 | 1,053,400 | 723,100 |
| Bank of Republic | 1,500,000 | 3,215,400 | 2,000 | 178,800 | 700,000 | 565,600 |
| Commonwealth | 500,000 | 8,461,500 | 1,000 | 526,000 | 2,808,800 | 800,000 |
| City | 1,000,000 | 1,908,300 | 19,900 | 71,800 | 717,100 | 375,100 |
| Eagle | 1,000,000 | 1,537,100 | 1,400 | 154,800 | 770,700 | 898,800 |
| Exchange | 1,000,000 | 4,977,500 | 91,700 | 356,600 | 2,456,600 | 664,100 |
| Hide & Leather | 1,500,000 | 3,638,100 | 1,600 | 209,600 | 985,600 | 932,400 |
| Revere | 2,000,000 | 4,852,200 | 2,900 | 268,200 | 2,281,200 | 978,300 |
| Security | 200,000 | 1,014,200 | .... | 124,500 | 895,500 | 179,500 |
| Union | 1,000,000 | 2,775,700 | 2,000 | 184,700 | 1,768,800 | 531,000 |
| Webster | 1,500,000 | 2,514,000 | 1,000 | 81,300 | 870,600 | 335,800 |
| Total | $51,850,000 | $132,461,300 | $542,200 | $9,077,000 | $56,439,000 | $21,826,200 |

The total amount "due to other Banks," as per statement of Dec. 27, is $21,143,500

The deviations from last week's returns are as follows:

| | | | |
|---|---|---|---|
| Loans | Decrease. 633,800 | Deposits | Increase. 510,900 |
| Specie | Increase.. 7,900 | Circulation | Decrease. 171,300 |
| Legal Tenders | Decrease. 116,800 | | |

The following are the totals for a series of weeks past:

| Date. | Loans. | Specie. | Legal Tenders. | Deposits | Circulation |
|---|---|---|---|---|---|
| Dec. 6 | 135,786,900 | 749,500 | 9,768,800 | 58,418,000 | 25,308,200 |
| Dec. 13 | 134,592,600 | 790,200 | 9,347,000 | 57,518,900 | 24,954,800 |
| Dec. 20 | 133,100,100 | 534,400 | 9,193,900 | 55,928,200 | 24,997,500 |
| Dec. 27 | 132,461,300 | 542,200 | 9,077,000 | 56,439,000 | 24,826,200 |

**Philadelphia Banks.**—The following is the average condition of the Philadelphia National Banks for the week preceding Monday, Dec. 27, 1875:

| Banks. | Capital. | Loans. | Specie. | L. Tender. | Total net Deposits. | Circulat'n. |
|---|---|---|---|---|---|---|
| Philadelphia | $1,500,000 | $5,150,000 | $100,000 | $926,000 | $3,625,000 | $720,000 |
| North America | 1,000,000 | 4,670,000 | .... | 993,000 | 3,248,000 | 732,000 |
| Farmers and Mech. | 2,000,000 | 5,985,900 | 75,200 | 1,784,500 | 5,257,100 | 1,000,000 |
| Commercial | 810,000 | 1,896,000 | 4,000 | 491,000 | 1,597,000 | 625,000 |
| Mechanics' | 800,000 | 1,915,400 | 14,413 | 226,600 | 1,149,400 | 225,000 |
| Bank N. Liberties | 500,000 | 2,758,000 | .... | 605,000 | 2,378,000 | 423,000 |
| Southwark | 250,000 | 1,465,022 | 2,076 | 451,707 | 1,371,141 | 208,170 |
| Kensington | 250,000 | 1,050,898 | .... | 187,000 | 707,363 | 220,970 |
| Penn | 500,000 | 1,841,186 | 1,000 | 274,100 | 867,268 | 220,300 |
| Western | 400,000 | 1,902,281 | 57,236 | 460,125 | 1,910,204 | 212,660 |
| Manufacturers' | 1,000,000 | 2,630,606 | .... | 327,000 | 1,741,000 | 539,000 |
| Bank of Commerce | 250,000 | 845,741 | 532 | 145,720 | 608,292 | 212,710 |
| Girard | 1,000,000 | 3,961,000 | 10,000 | 834,000 | 2,895,000 | 568,000 |
| Tradesmen's | 200,000 | 1,518,000 | 13,000 | 319,000 | 1,128,000 | 178,000 |
| Consolidation | 300,000 | 1,159,663 | .... | 190,323 | 762,868 | 270,000 |
| City | 400,000 | 1,343,925 | .... | 318,251 | 1,032,455 | 353,670 |
| Commonwealth | 500,000 | 844,000 | .... | 173,600 | 629,000 | 213,000 |
| Corn Exchange | 500,000 | 1,815,000 | 792 | 677,000 | 1,884,000 | 271,050 |
| Union | 500,000 | 1,603,000 | 2,000 | 299,000 | 1,899,000 | 234,000 |
| First | 1,000,000 | 4,117,000 | 20,000 | 1,162,000 | 3,426,000 | 791,000 |
| Third | 300,000 | 915,400 | .... | 301,000 | 883,000 | 259,500 |
| Sixth | 150,000 | 583,000 | .... | 118,000 | 451,000 | 135,000 |
| Seventh | 250,000 | 677,000 | .... | 167,000 | 595,000 | 216,350 |
| Eighth | 275,000 | 1,061,000 | .... | 220,000 | 779,000 | 232,300 |
| Central | 750,000 | 3,863,000 | 5,000 | 680,000 | 3,141,000 | 540,000 |
| Bank of Republic | 1,000,000 | 2,150,000 | 1,400 | 206,000 | 814,000 | 791,000 |
| Security | 250,000 | 675,000 | .... | 131,000 | 142,000 | 171,000 |
| Total | $15,435,000 | $58,415,335 | $238,154 | $12,697,325 | $44,481,394 | $10,565,180 |

The deviations from the returns of previous week are as follows:

| | | | |
|---|---|---|---|
| Loans | Dec. 61,276,513 | Deposits | Dec. 1438,690 |
| Specie | Inc. 11,714 | Circulation | Dec. 3,271 |
| Legal Tender Notes | Inc. 355,224 | | |

The following are the totals for a series of weeks past:

| Date. | Loans. | Specie. | Legal Tender. | Deposits. | Circulation |
|---|---|---|---|---|---|
| Dec. 6 | 59,995,647 | 236,768 | 12,177,113 | 46,466,298 | 10,551,853 |
| Dec. 13 | 59,692,044 | 274,740 | 12,412,101 | 45,274,188 | 10,573,451 |
| Dec. 20 | 60,108,151 | 318,339 | 12,356,317 | 44,918,034 | 10,594,200 |
| Dec. 27 | 58,415,806 | 236,454 | 12,697,328 | 44,481,394 | 10,565,180 |

## QUOTATIONS IN BOSTON, PHILADELPHIA AND OTHER CITIES.

| SECURITIES. | Bid. | Ask. |
|---|---|---|
| **BOSTON.** | | |
| Maine 6s | .... | 107 |
| New Hampshire, 6s | .... | .... |
| Vermont 6s | .... | .... |
| Massachusetts 6s, Gold | .... | .... |
| do 5s, Gold | .... | 112¾ |
| Boston 6s, Currency | 108¾ | .... |
| do 5s, gold | .... | .... |
| Chicago Sewerage 7s | .... | .... |
| do Municipal 7s | 101¾ | 105 |
| Portland 6s | .... | .... |
| Atch. & Topeka 1st m. 7s | 69¾ | 70 |
| do land gt. 7s | .... | 65 |
| do 2d 7s | 35 | .... |
| do land inc. 12s | .... | 93 |
| Boston & Albany 7s | 112¾ | .... |
| Boston & Maine 7s | .... | 110¾ |
| Burlington & Mo. Neb. 8s, 1894 | 98 | .... |
| do do Neb. 8s, 1883 | .... | .... |
| Eastern Mass. 7s | 49 | .... |
| Ind. Cin. & Laf. 7s, 1869 | .... | .... |
| do equipment 10s | .... | .... |
| do funded debt 7s | .... | .... |
| Ogdensburg & Lake Ch. 8s | .... | .... |
| Old Col. & Newport Bds, 7, '77 | .... | .... |
| Rutland, new 7s | .... | .... |
| Vermont Cen., 1st M., cons., 7, '86 | .... | 15 |
| do 2d Mort., 7, 1891 | .... | .... |
| Vermont & Can., new, 8s | .... | .... |
| Vermont & Mass., 1st M. 6, '83, stocks | 99 | .... |
| Boston & Albany stock | 133¾ | 133½ |
| Boston & Lowell stock | 44 | .... |
| Boston & Maine | 106½ | 106 |
| Boston & Providence | 146 | .... |
| Burlington & Mo. in Nebraska | 87 | 88 |
| Cheshire preferred | .... | 58 |
| Chicago, Bur. & Quincy | .... | 118¾ |
| Cin., Sandusky & Clev. stock | 8¾ | 9 |
| Concord | .... | .... |
| Connecticut River | .... | .... |
| Connecticut & Passumpsic, pf. | .... | 40 |
| Eastern (Mass.) | 9½ | 9¾ |
| Eastern (New Hampshire) | 20 | .... |
| Fitchburg | 127¼ | 127¾ |
| Manchester & Lawrence | .... | .... |
| Nashua & Lowell | .... | .... |
| Northern of New Hampshire | .... | 69¾ |
| Norwich & Worcester* | 122 | .... |
| Ogdens. & L. Champlain | .... | .... |
| do do pref. | .... | .... |
| Old Colony | .... | .... |
| Port., Saco & Portsmouth | .... | 67 |
| Rutland common | .... | .... |
| do preferred | .... | 15 |
| Vermont & Canada | .... | .... |
| Vermont & Massachusetts | .... | .... |
| Worcester & Nashua | .... | 89 |

* In default of interest.

## BOSTON, PHILADELPHIA, Etc.—Continued.

| SECURITIES. | Bid. | Ask. |
|---|---|---|
| **PHILADELPHIA.** | | |
| STATE AND CITY BONDS. | | |
| Pennsylvania 5s, gold, int. var | .... | .... |
| do do cer. var. | .... | .... |
| do 6s, 10-15 1877-82 | 105 | 106 |
| do do 15-25. '82-92 | 113 | .... |
| Philadelphia 6s, old, various | .... | .... |
| do 6s, new do | 105¼ | 105¾ |
| Allegheny County 5s, do | .... | .... |
| Pittsburg 4s, 1913 | .... | .... |
| do 6s, 1918 | .... | .... |
| do 6s, gold, various | .... | .... |
| do 7s, Water Ln, various | .... | .... |
| do 7s, Street imp., '83-86 | 107 | .... |
| New Jersey 6s, Exempts, var. | .... | .... |
| Camden County 6s, various | .... | .... |
| Camden City 6s do | 100 | .... |
| do 7s, do | 103½ | .... |
| Delaware 5s, do | .... | .... |
| Harrisburg City 5s, do | .... | .... |
| RAILROAD STOCKS. | | |
| Camden & Atlantic | 53 | .... |
| do do pref. | 55 | 57 |
| Catawissa | 19¼ | 19¾ |
| do pref | 43¼ | 44 |
| do 2nd pref | .... | 42¾ |
| East Pennsylvania | 40 | .... |
| Elmira & Williamsport | .... | .... |
| Elmira & Williamsport pref. | .... | .... |
| Huntingdon & Broad Top | 6 | .... |
| do do pref. | 13 | 14¼ |
| Lehigh Valley | 62 | 62¾ |
| Little Schuylkill | 51 | .... |
| Minehill | .... | 54½ |
| Nesquehoning Valley | 55½ | 55¾ |
| Norristown | 98 | .... |
| North Pennsylvania | 58 | .... |
| Oil Creek & Allegheny River | 11¾ | 11¾ |
| Pennsylvania | 52¾ | 52¾ |
| Philadelphia & Erie | 20¾ | 20¾ |
| Philadelphia & Reading | 55¼ | 55¾ |
| Philadelphia & Trenton | 120 | .... |
| CANAL STOCKS. | | |
| Delaware Division | 51 | .... |
| Lehigh Navigation | 48¾ | 49¾ |
| Morris | 53 | .... |
| do pref | 122 | 138 |
| Schuylkill Navigation | 7¼ | .... |
| do pref | 15¾ | .... |
| RAILROAD BONDS. | | |
| Allegheny Val. 7 3-10s, 1896 | 95 | 96 |
| do 7s E. Ext., 1910 | 85¼ | 87 |
| do Inc. 7s end, '94 | .... | 48 |
| Belvidera Delaware, 1st m, 6, '77 | 99 | .... |
| do do 2d M. 6s, '85 | 96 | .... |
| do do 3d M. 6s, '87 | 91¾ | .... |
| Camden & Amboy. 6s, '83 | 100 | 102 |
| do do 8s, '89 | .... | 100 |
| do do mort. 6s, '89 | .... | 106 |
| Cam. & Atlan. 1st m, 7s, g, 1903 | .... | .... |
| do 2d do 7s, c. 1880 | 103½ | .... |
| Cam. & Burlington Co. 6s, '97 | 92 | .... |
| Catawissa, new 7s, 1900 | 106 | .... |
| Cayuga Lake 1st m. g. 7s, 1901 | .... | .... |
| Connecting 6s 1900-1904 | 91 | .... |
| Dan., H. & Wilka, 1st m., 7s, '87 | .... | .... |
| Delaware mort. 6s, various | .... | .... |
| East Penn. 1st mort. 7s, '88 | 100 | .... |
| El. & W'msport, 1st m., 7s, '80 | 100 | .... |
| do do 5s, perp | 65 | .... |
| Harrisburg 1st mort. 6s, '85 | 102 | .... |
| H. & B. T. 1st mort. 7s, '90 | 108 | .... |
| do 2d mort. 7s, '95 | 102 | .... |
| do 3d m. cons. 7s, '96 | 56 | 59 |
| Ithaca & Athens g. 7s, '90 | 102 | .... |
| Junction 1st mort. 6s, '82 | 98 | .... |
| do 2d do 1900 | 98 | .... |
| Lehigh Valley, 6s. cou., 1898 | 104 | .... |
| do do do reg. 1898 | 105 | .... |
| do do do 7s, 1910 | 111 | .... |
| do do con. m. 6s 1923 | 97¼ | 97¾ |
| Little Schuylkill, 1st M., 7, 1877 | 100 | .... |
| Northern Pacific 7 3-10s, 1900 | .... | .... |
| North Penn. 1st m, 6s, '85 | 108 | .... |
| do 2d m. 7s, '96 | 105 | .... |
| do chattel M. 10s 1877 | 104 | .... |
| do gen. M. 7s, 1903 | 105 | .... |
| Oil Cr'k & Ale. R., gen. 7s, '83 | .... | 55 |
| Oil Creek 1st m. 7s, '82 | 78 | .... |
| Penn & N. Y. C. & R. R. 7s, '96-1906 | 106¾ | 107 |
| Pennsylvania, 1st M., 6, 1880 | 106 | .... |
| do gen. m. 6s 1910, coup | 102 | .... |
| do gen. m., 6s reg., 1910 | 102¾ | 103 |
| Perkiomen 1st m. 6s, '97 | .... | .... |
| Phila. & Erie 1st m. 6s, '81 | 100 | 100¼ |
| do 2d m. 7s, '88 | 90¾ | .... |
| Philadelphia & Reading 6s, '80 | 103 | .... |
| do do 7s, '93 | 105 | .... |
| do deb. bonds, '93 | .... | .... |
| do g. m. 7s, c. 1911 | 106¾ | .... |
| do do reg. 1911 | .... | 108¾ |
| do new conv. 7s, 1893 | .... | 109 |
| do Coal & I. Co m. 7s, '92-'8 | .... | .... |
| Phila., Wilm. & Balt. 8s, 1884 | .... | .... |
| Pitts., Cin. & St. Louis 7s, '90 | 79 | 80 |
| Shamokin V. & Pottsv. 7s, 1902 | 97 | .... |
| Steubenville & Indiana 7s, '84 | 80 | .... |
| Stony Creek, 1st m., 7s, 1907 | 100 | .... |
| Sunbury & Erie 1st m. 7s, '77 | 100 | .... |
| Sunbury & Lewiston 7s, 1890 | .... | .... |
| United N. J. cons. m. 6s, 94 | .. | 100 |
| Warren & F. 1st m. 7s, '96 | .... | 32 |
| West Chester cons. 7s, '91 | 104 | .... |
| West Jersey 1st m. 6s, '98 | .... | .... |
| do do 7s, 1897 | .... | 106 |
| Western Penn. RR. 6s, 1898 | 82¾ | 85 |
| do do 8s P b '96 | .... | .... |
| Wilm. & Read., 1st M., 7, 1900 | 45¾ | 46 |
| do do 2d Mort, 1902 | .... | .... |
| CANAL BONDS | | |
| Delaware Division 6s, '73 | 95 | .... |
| Lehigh Navigation 6s, '91 | 101 | .... |
| do RR. '97 | 108¾ | .... |
| do deb. '77 | .... | 99 |
| do conv., '82 | 100 | .... |
| do conv., g., '94 | 105 | 106 |
| do gold, '97 | 103¾ | 104 |
| Morris, 1st M., 5, 1878 | 100 | .... |
| do 2d M., 7, 1876 | 100 | .... |
| do boat, '85 | 100 | .... |
| Pennsylvania 6s, 1910 | 72 | 75 |
| Schuylkill Nav. 1st m. 6s, '97 | .... | .... |
| do 2d m., 6s, 1907 | .... | .... |
| do m. 6s, '95 | .... | .... |
| do 6s, imp., '80 | .... | .... |
| do 6s, boat & car, 1919 | .... | .... |
| do 7s, boat & car, 1915 | .... | .... |
| do scrip | .... | .... |
| Susquehanna 6s, 1894 | .... | .... |

| SECURITIES. | Bid. | Ask. |
|---|---|---|
| **BALTIMORE.** | | |
| Maryland 6s, defence, J. & J. | 108 | 110 |
| do 6s, exempt, 1887 | 108 | 110 |
| do 6s, 1890, quarterly | 102 | 106 |
| do 5s, quarterly | 85 | 90 |
| Baltimore 6s, 1894, quarterly | 106 | 107 |
| do 6s, 1885, J. & J. | 106 | 107 |
| do 6s, 1890, quarterly | 106 | 106¼ |
| do 6s, Park. 1890, Q—M. | 106 | 107 |
| do 6s, 1893, M. & S. | 106 | 107 |
| do 6s, exempt, '93, M. & S | 110 | 111 |
| do 6s, 1900, J. & J. | 106 | 107 |
| do 6s, 1902, do | 106 | 107 |
| Norfolk Water, 8s | 101 | 102 |
| RAILROAD STOCKS. Par. | | |
| Balt. & Ohio—Stock | 100 | 173 176 |
| do Wash. Branch | 100 | 120 150 |
| do Parkersburg Br. | 50 | 7 8¼ |
| Northern Central | 50 | 34 35 |
| Western Maryland | 50 | 5 6½ |
| Central Ohio | 50 | 40¾ 41 |
| Pittsburgh & Connellsville | 50 | 7 11 |
| RAILROAD BONDS. | | |
| Balt. & Ohio 6s, 1880, J. & J. | 107¼ | 108 |
| do 6s, 1885, A. & O. | 108 | 109 |
| N. W. Va., 3d M. (guar) '85, J. & J. | 100 | .... |
| Pittsb. & Connellsv. 7s, '98, do | 107¼ | 107¾ |
| Northern Central 6s, 1885, do | 104¾ | 134½ |
| do 6s, 1900, A. & O. | 98 | 100 |
| do 6s, gold, 1900, J. & J. | 101¾ | 101¾ |
| Cen. Ohio 6s, 1st M., 1890, M. & S. | 100¾ | 102 |
| W. Md. 6s, 1st M., (gr) '90, J. & J. | 106 | 107 |
| do 1st M., 1890, J. & J. | 90 | 91 |
| do 2d M., (guar.) J. & J. | 106 | 107 |
| do 2d M. (prof.) | 90 | 92 |
| do 2d M. (gr. by W. & O.) J. & J. | 95 | 100 |
| do 6s, 3d M. (guar.) J. & J. | 106 | 107 |
| Mar. & Cin. 7s, F. & A., 1892 | 107¾ | 108 |
| do 2d, M. & N. | 96¼ | 96¾ |
| do 8s, 3d, J. & J. | 79¾ | 80 |
| Union RR., 1st guar., J. & J. | 90 | .... |
| do Canton endorsed | 96¾ | 96¾ |
| MISCELLANEOUS. | | |
| Baltimore Gas, certificates | 107 | 108 |
| People's Gas | 26 | 26¾ |
| **WASHINGTON.** | | |
| *District of Columbia.* | | |
| Perm. Imp., 6s, g. J. & J., 1891. | .... | .... |
| do 7s, 1891 | .... | .... |
| Market Stock bonds, 7s, 1892 | .... | .... |
| Water Stock bonds 7s, 1901 | .... | .... |
| " " 7s, 1903 | .... | .... |
| *Washington.* | | |
| 6 year Certs., 7 3-10, 1875 | .... | .... |
| Ten year Bonds, 6s, 1878 | .... | .... |
| Fund. Loan (Cong.) 5 g, 1892 | .... | .... |
| Fund. Loan (Leg.), 5s, g, 1902 | .... | .... |
| Certs. of Stock (1828) 5s, at pleas | .... | .... |
| " " (1843) 6s, at pleas | .... | .... |
| Ches. & O. st'k ('47) 6s, at pleas. | .... | .... |
| *Georgetown.* | | |
| General stock, 8s, 1881 | .... | .... |
| do 6s, at pleasure | .... | .... |
| Bounty stock, 6s, do | .... | .... |
| Market stock, 6s, do | .... | .... |
| Board of Public Works— | | |
| Certs. Gen. Imp. 8s, 1871 | .... | .... |
| do 1875 | .... | .... |
| do 1876 | .... | .... |
| do 1877 | .... | .... |
| do 1878 | .... | .... |
| do Series | .... | .... |
| Certificates, Sewer, 8s, 1874-77 | .... | .... |
| Water Certificates, 8s, 1877 | .... | .... |
| **CINCINNATI.** | | |
| Cincinnati 5s | *80 | 85 |
| do 6s | *92 | 91 |
| do 7s | *105 | 107 |
| do 7-30s | *107 | 108 |
| Cincinnati South'n RR. 7.30s | *102 | 108 |
| Ham. Co., Ohio 6 p. c. long bds. | *82 | 94 |
| do do 7 p. c., 1 to 5 yrs. | 99¼ | 103 |
| do do 1g bds, 7 & 7.30s | *103 | 106 |
| Cin. & Cov. Bridge stock, pref | 115 | 118 |
| do bonds, long. | 90 | 95 |
| Clu., Ham. & D., 1st M., 7, 80 | 99 | 101 |
| do do 2d M., 7, '85 | 94 | 95 |
| do do 3d M., 8, 77 | 98 | 100 |
| Clu., Ham. & Ind. 7s guar | 81 | 92½ |
| Cin. & Indiana, 1st M., 7 | 85 | 90 |
| do do 2d M., 7, 1877 | 72 | 75 |
| Colum., & Xenia, 1st M., 7, '90 | 100 | 103 |
| Dayton & Mich., 1st M., 7, 81 | 100 | 103 |
| do do 2d M., 7, '84 | 92½ | 94 |
| do do 3d M., 7, '88 | 88 | 90 |
| do To'do dep. bds, 7, '81-'91 | 98 | 100 |
| Dayton & West., 1st M., 1881 | *100 | .... |
| do do 1st M., 1905 | 87 | 90 |
| do do 1st M., 8, 1905 | 77 | 90 |
| Ind., Cin. & Laf., 1st M., 7 | 65 | 88 |
| do (I. & C.) 1st M., 7, 1888 | 85 | 88 |
| Little Miami, 8, 1883 | 92 | 93 |
| Cin. Ham. & Daytou stock | 43 | 50 |
| Columbus & Xenia stock | 95 | 100 |
| Dayton & Michigan stock | 41 | 42 |
| do 8 p. c. et'k guar | 103 | 101 |
| Little Miami stock | 93 | 94 |
| **LOUISVILLE.** | | |
| Louisville 6s, '82 to '87 | 89 | 90 |
| do 6s, '87 to '98 | 89 | 89¼ |
| do Water 6s, '87 to '89 | 89 | 89½ |
| do Water Stock 5s, '97 | 89 | 89½ |
| do Wharf 6s | 89 | 89½ |
| do special tax 6s of '89 | 89 | 89½ |
| Jeff., Mad. & I, 1st M. (I. & M) 7, '81 | .... | .... |
| do do 2d M., 7 | 71½ | 73 |
| do do 1st M., 7, 1906 | 89 | 89½ |
| Louisv. C. & Lex., 1st M., 7, '97 | 73 | 74 |
| Louis. & Fr'k., 1st M., 6, '70-'78 | 84 | 85 |
| do Louisv. Loan, 6, '81 | 89 | 90 |
| L. & Nash. 1st M. (m. s.) 7, '77 | 95 | 96 |
| do Lou. Loan (m. s.) 6, '86-'87 | 88½ | 89 |
| do do (Leb. Br.) 5, '86 | 88½ | 90 |
| do 1st M. (Mem. Br.) 7, '70-'75 | 96½ | 99 |
| do 1st M. (Leb. br. ex) 7, '80-'85 | 88 | 89 |
| do Lou. L'n (Leb. br. ex) 6, '93 | 88 | 93½ |
| do Consol. 1st M., 7, 1898 | 85 | 86 |
| Jefferson., Mad. & Ind. | .... | .... |
| Louisv., Cin. & Lex., pref. | 7 | 8 |
| do do common | 4 | 6 |
| Louisville & Nashville | 85 | .... |
| **ST. LOUIS.** | | |
| St Louis 6s, Long Bonds | *99 | 100 |
| do Water 6s gold | *105 | 106½ |
| do do (new) | *105 | .... |
| do Bridge Approach g. 6s | 104 | .... |
| do Renewal gold 6s | *104 | .... |
| do Sewer g. 6s (due '91-2-3) | 104 | .... |
| St Louis Co. new Park g. 6s | *102 | 103½ |
| do c'y, 7s | *103 | .... |
| At & Pacific guar. land grants | .... | 80 |
| do 2d M. (funded) | 15 | .... |

* And interest.

# GENERAL QUOTATIONS OF STOCKS AND BONDS IN NEW YORK.

*U. S. Bonds and active Railroad Stocks are quoted on a previous page. Prices represent the per cent value, whatever the par may be.*

| SECURITIES. | Bid. | Ask. |
|---|---|---|
| **State Bonds.** | | |
| Alabama 5s, 1883 | 25 | ... |
| do 8s, 1886 | 25 | ... |
| do 8s, 1886 | 25 | ... |
| do 8s, 1888 | .... | .... |
| do 8s, Mont. & Eut'la R. | .... | .... |
| do 8s, Ala. & Chat. R. | .... | .... |
| do 8s of 1892. | .... | .... |
| Arkansas 6s, funded | 10 | 11½ |
| do 7s, L. R. & Ft. S. iss. | 10 | 11 |
| do 7s, Memphis & L. R. | 10 | 11 |
| do 7s, L. R., P. B. & N. O. | 10 | 11½ |
| do 7s, Miss. O. & R. Riv. | 10 | 10½ |
| do 7s, Ark. Cent. R. | 10 | .... |
| Connecticut 6s | 102½ | .... |
| Georgia 6s | 101 | 103 |
| do 7s, new bonds | 100¼ | .... |
| do 7s, endorsed | 100 | .... |
| do 7s, gold bonds | 104 | .... |
| Indiana 5s | 104 | .... |
| Illinois 6s coupon, 1877 | 104 | .... |
| do do 1879 | 104 | .... |
| do War loan | 101 | .... |
| Kentucky 6s | 40 | .... |
| Louisiana 6s | 40 | .... |
| do do new bonds | 40 | .... |
| do do new floating debt | 40 | .... |
| do 7s, Penitentiary | 40 | .... |
| do 6s, levee bonds | .... | .... |
| do 8s, do | 40 | .... |
| do 8s, do 1875 | .... | .... |
| do 8s of 1910 | 105 | .... |
| Michigan 6s, 1878-79 | 106 | .... |
| do 6s, 1883 | 110 | .... |
| do 7s, 1890 | .... | .... |
| Missouri 6s, due in 1875 | 102 | .... |
| do do 1876 | 102 | .... |
| do do 1877 | 102 | .... |
| do do 1878 | 102 | .... |
| do do 1879 | 102 | .... |
| do do 1880 | 102¼ | .... |
| Funding bonds due in 1894-5 | 102¾ | 103 |
| Long bds. due '81 to '91 incl. | 102½ | .... |
| Asylum or Univers., due 1892 | 101¾ | .... |
| Han. & St. Joseph, due 1876 | 101¾ | .... |
| do do do 1886 | 102 | .... |
| do do do 1887 | 103½ | .... |
| New York Bounty Loan, reg. | .... | .... |
| do do coup. | 114 | .... |
| do 6s, Canal Loan, 1877 | 114 | .... |
| do 6s, do 1878 | 114 | .... |
| do 6s, gold reg. 1887 | 115 | .... |
| do 6s, do coup. 1887 | 115 | .... |
| do 6s, do loan 1883 | 113 | .... |
| do 8s, do do 1891 | 110 | .... |
| do 5s, do do 1876 | 15 | 17 |
| North Carolina 6s, old, J. & J. | 15 | 17 |
| do A. & O. | 52 | .... |
| do N. C. RR. J. & J. | 52 | .... |
| do do A. & O. | 35 | .... |
| do do coup off J. & J. | 35 | .... |
| do do do off A. & O. | 8 | .... |
| do Funding act, 1866 | 7 | .... |
| do do 1868 | 7 | .... |
| do New bonds, J. & J. | 7 | .... |
| do do A. & O. | 4 | .... |
| do Special tax, Class 1 | 3½ | .... |
| do do Class 2 | 3¼ | .... |
| do do Class 3 | 2 | .... |
| Ohio 6s, 1875 | 100 | .... |
| do 6s, 1881 | 103 | .... |
| do 6s, 1886 | 105 | .... |
| Rhode Island 6s | 107 | .... |
| South Carolina 6s | 34½ | .... |
| do Jan. & July | 34 | 35 |
| do April & Oct | 34 | .... |
| do Funding act, 1866 | 34 | .... |
| do Land C, 1869, J. & J. | 34 | .... |
| do Land C, 1869, A. & O. | 35 | .... |
| do 7s of 1888 | 4¾ | 5 |
| do nonfundable bonds | 40 | .... |
| Tennessee 6s, old | 39 | 40½ |
| do do ex coupon | 39 | 40¾ |
| do do do new series | 100 | 102 |
| Texas, 10s, of 1876 | 37 | .... |
| Virginia 6s, old | .... | .... |
| do do new bonds, 1866 | .... | .... |
| do do do 1867 | .... | .... |
| do do consol. bonds | .... | 72 |
| do do ex matu'd coup. | 46½ | .... |
| do do consol. 2d series | 8¾ | 9¼ |
| do do deferred bonds | .... | 68¾ |
| District of Columbia 8.65s | .... | .... |
| **Railroad Stocks.** | | |
| *(Active previously quoted.)* | | |
| Albany & Susquehanna | .... | .... |
| Central Pacific | .... | .... |
| Chicago & Alton | 97¾ | .... |
| do do pref | 105¾ | .... |
| Chic., Bur. & Quincy | 113 | 114 |
| Cleve., Col., Cin. & Indianap. | 69½ | 69¾ |
| Cleveland & Pittsburg, guar. | 89¾ | 89¾ |
| Dubuque & Sioux City | 69 | 78 |
| Erie pref | 81 | 85 |
| Hannibal & St. Joseph, pref | 27 | 28 |
| Illinois Central | 97 | .... |
| Indianap. Cin. & Lafayette | .. | .... |
| Joliet & Chicago | .... | .... |
| Long Island | .... | .... |
| Marietta & Cin., 1st pref | .... | .... |
| do 2d pref | .... | .... |
| Morris & Essex | 101¾ | .... |
| Missouri, Kansas & Texas | .... | 2 |
| New Jersey Southern | .... | .... |
| N. Y., New Haven & Hartford | 145 | 145½ |
| Ohio & Mississippi, pref | .... | .... |
| Pitts., Ft. W. & Chic., guar | 97¼ | 98 |
| do do special | .... | .... |
| Rensselaer & Saratoga | .... | .... |
| Rome, Watertown & Ogdens | .... | .... |
| St. Louis, Alton & T. Haute | .... | 6 |
| do do do pref | .... | 21 |
| Belleville & So. Illinois, pref | 12 | 15 |
| St. Louis, Iron Mount. & South. | .... | .... |
| Terre Haute & Indianapolis | .... | .... |
| Toledo, Peoria & Warsaw | .... | .... |
| Toledo, Wab. & Western, pref. | .... | .... |
| Warren | 100¾ | 101 |
| **Miscellaneous Stocks** | | |
| American District Telegraph | 20 | 23 |
| Canton Co., Baltimore | 35 | .. |
| Cent. N. J. Land Improv. Co. | .... | .... |
| Delaware & Hudson Canal | 123¾ | 124 |
| American Coal | 49 | .... |
| Consolidation Coal of Md. | 45¾ | 47 |
| Mariposa L. & M. Co., ass't paid | 8 | 10 |
| do do pref | 9 | .... |
| Cumberland Coal & Iron | .... | .... |
| Maryland Coal | 18¾ | 18 |
| Pennsylvania Coal | .... | .... |
| Spring Mountain Coal | 61 | .... |

| SECURITIES. | Bid. | Ask. |
|---|---|---|
| **Railroad Bonds.** | | |
| *(Stock Exchange Prices.)* | | |
| Albany & Susq., 1st bonds | .. | 116 |
| do do 2d do | .... | .... |
| do do 3d do | 101 | .... |
| Boston, Hartf. & Erie, 1st mort | .... | 21 |
| do do guar. | 18¾ | .... |
| Bur., C. Rapids & Minn. 1st 7s, g | 34½ | 35¾ |
| Chesapeake & Ohio 6s, 1st m. | 27 | .... |
| do do ex coup | 22½ | 25 |
| Chicago & Alton sinking fund | .... | .... |
| do do 1st mort | 114½ | .... |
| do do income | .... | 109 |
| Joliet & Chicago, 1st mort | .... | .... |
| Louisiana & Mo., 1st m., guar. | .... | 100 |
| St. Louis, Jack. & Chic., 1st m. | 100 | .... |
| Chic., Bur. & Q. 8 p. c. 1st m. | 118 | .... |
| do do consol. m. 7s | 110 | 111 |
| Chicago, Rk. Island & Pacific | 111¼ | 111¾ |
| do S. F. Inc. 6s, '95 | .... | .... |
| Central of N. J., 1st m., new | 113½ | .... |
| do do 1st consol | 111¾ | 111¾ |
| do do con. conv | 106 | 107 |
| Lehigh & Wilkes B. con. guar. | 95 | 96 |
| Am. Dock & Improve. bonds | .. | 101 |
| Mil. & St. Paul 1st m. 8s, P. D. | 115 | 116 |
| do do 2d m 7 3-10 do | .. | 97 |
| do do 7s, gold, R. D. | .... | 94½ |
| do do 1st 7s £ do | 95 | .... |
| do do 1st m., La C. D. | 93¾ | 95¾ |
| do do 1st m. I. & M. D. | 85 | .... |
| do do 1st m. I. & D. | 81¾ | .... |
| do do 1st m. M. & D. | 82 | .... |
| do do 1st m. C. & M. | 91¾ | .... |
| do do 1st Consol. | 82¾ | 82¼ |
| do do 2d m. do | 91 | 93 |
| Chic. & N. Western sink. fund | 105 | .... |
| do do int. bonds | 100¾ | 105 |
| do do consol. bds | 99 | 99¾ |
| do do ext'n bds | 90 | .... |
| do do 1st mort | 101¾ | .... |
| do do sp. gld. bds | 85 | 85½ |
| do do reg. do | 82 | 83 |
| Iowa Midland, 1st mort. 8s | .... | 88 |
| Galena & Chicago Extended | 106 | .... |
| Peninsula, 1st mort., conv | 93¾ | .... |
| Chic. & Milwaukee, 1st mort | 102 | .... |
| Winona & St. Peters, 1st mort | .. | .... |
| do do 2d mort | 55 | .... |
| C., C., C. & Ind'a. 1st m. 7s, S. F. | .... | 106½ |
| do Consol. m. bonds | 95¾ | .... |
| Del., Lack. & Western, 2d m | .... | .... |
| do do 7s, conv. | .... | .... |
| Morris & Essex, 1st mort | .... | .... |
| do do 2d mort | 110¾ | .... |
| do do bonds, 1900 | .... | .... |
| do do construction | 102 | .... |
| do do 7s of 1871 | 107 | 107¾ |
| do do 1st con. guar. | 105 | 106 |
| Erie, 1st mort., extended | .... | .... |
| do do endorsed | .... | .... |
| do 2d mort., 7s, 1879 | .... | .... |
| do 3d do 7s, 1883 | 95¾ | .... |
| do 4th do 7s, 1880 | 96 | 96½ |
| do 5th do 7s, 1888 | 94¾ | .... |
| do 7s, cons. mort. gold bds. | .... | .... |
| Long Dock bonds | 101½ | 101¾ |
| Buff., N. Y. & Erie, 1st m., 1877 | .... | .... |
| do do do large bds | .... | .... |
| Han. & St. Jo. land grants | 80¾ | 81¾ |
| do do 8s, conv. mort | .... | .... |
| Dubuque & Sioux City, 1st m. | .... | .... |
| do 2d do | 84 | 86 |
| Cedar Falls & Minn., 1st mort | 25 | 28 |
| Indianap., Bl. & W., 1st mort | 10¾ | 14 |
| do do 2d mort | 191 | 101¾ |
| Mich. So. 7 p. c. 2d mort | 106 | 107 |
| Mich. S. & N. Ind., S. F., 7 p. c. | 107½ | 108½ |
| Cleve. & Tol. sinking fund | 103 | .... |
| do do new bonds | 102 | .... |
| Cleve., P'ville & Ash., old bds | 102 | .... |
| do do new bds | 102 | .... |
| Detroit, Monroe & Tol. bonds | 101¾ | .... |
| Buffalo & Erie, new bonds | 104 | .... |
| Buffalo & State Line 7s | 87 | .... |
| Kalamazoo & W. Pigeon, 1st | 102½ | .... |
| Lake Shora Div. bonds | 105 | .... |
| do Cons. coup., 1st | 100¾ | .... |
| do Cons. reg., 1st | .... | .... |
| do Cons. coup., 2d | 95 | 95 |
| do Cons. reg., 2d | 106 | .... |
| Marietta & Cin., 1st mort | 101¾ | .... |
| Mich. Cent., consol. 7s, 1902 | .... | .... |
| do 1st m. 8s, 1882, s. f. | .... | .... |
| do equip't bonds | .... | .... |
| New Jersey Southern, 1st m. 7s | .... | .... |
| do do consol. 7s | 101½ | 102 |
| N. Y. Central 6s, 1883 | 101 | .... |
| do 6s, 1887 | 100 | .... |
| do 6s, real estate | 100 | .... |
| do 6s, subscription | 102¾ | .... |
| do 7s, 1876 | .... | .... |
| do 7s, conv., 1876 | 126 | .... |
| do & Hudson, 1st m., coup. | .... | .... |
| do do 1st m., reg. | 110 | .... |
| Hudson R. 7s, 2d m. s. f. 1885 | 115¾ | .... |
| Harlem, 1st mort. 7s coup | 115 | 115¾ |
| do do reg | .... | 88¾ |
| North Missouri, 1st mort | 95 | 95¾ |
| Ohio & Miss., consol. sink. fd. | 94 | 95 |
| do do consolidated | 89 | 89¾ |
| do do 2d do | 69 | 69¾ |
| do do 1st Spring. div. | .... | .... |
| Central Pacific gold bonds | 108 | 108¼ |
| do San Joaquin br'nch | 91 | 91½ |
| do Cal. & Oregon 1st | 93 | 93¼ |
| do State aid bonds | .... | .... |
| do L. G. bonds | 92¼ | 93 |
| Western Pacific bonds | 100 | 100¾ |
| Union Pacific, 1st mort. bonds | 105¾ | 106 |
| do Land grants, 7s | 101 | 101¾ |
| do Sinking fund | 91¼ | 94¾ |
| Atlantic & Pacific land gr. m. | .... | .... |
| South Pacific RR. bds. of Mo. | 63 | 66 |
| Pacific R. of Mo., 1st mort | 83¾ | 85 |
| do do 1st Caron't B. | .. | .... |
| do do 2d mort | 68 | 71¾ |
| Pacific R. 7s, guarant'd by Mo. | 103¾ | 103¾ |
| Pitts., Ft. W. & Chic., 1st mort | .... | .... |
| do do 2d mort | .... | .... |
| do do 3d mort | .... | .... |
| Cleve. & Pitts. consol. s. fund | 106 | .... |
| do do 4th mort | .... | .... |
| Col., Chic. & Ind. C. 1st mort | 43 | 48 |
| do do 2d mort | 15 | 18 |
| Rome, Wat'rt'n & Og. con. 1st | .... | .... |
| St. L. & Iron Mountain, 1st m. | 95 | 93 |
| do do 2d m | .... | .... |
| Alton & T. H., 1st mort | 109¾ | 111 |
| do do 2d mort. pref | .... | .... |
| do do 2d mort. Income | 67 | 70 |
| Belleville & S. Ill. R. 1st m. | .. | 100 |
| Tol., Peoria & Warsaw, L. D. | 78 | 82 |
| do do W. D. | 73 | 75 |
| do do Bur. Div. | .... | .... |
| do do 2d mort. | .... | .... |
| do consol. 7s | 34 | .... |

| SECURITIES. | Bid. | Ask. |
|---|---|---|
| Tol. & Wabash, 1st m. extend. | 81 | .... |
| do do 1st m. St. L. div | 61 | 62¼ |
| do do 2d mort | 58½ | ... |
| do do equipm't bds. | .... | .... |
| do do con. convert. | 81 | 82 |
| Hannibal & Naples, 1st mort | 29 | ... |
| Great Western, 1st mort., 1888 | 80 | ... |
| do 2d mort., 1893 | 52 | ... |
| Quincy & Toledo, 1st mort. 1890 | .... | .... |
| Illinois & So. Iowa, 1st mort | .... | .... |
| Lafayette, Bl'n & Miss., 1st m. | 61 | .... |
| Han. & Central Missouri, 1st m. | .... | .... |
| Pekin, Lincoln & Decatur, 1st m | .... | .... |
| Boston & N. Y. Air Line 1st m. | .... | 103 |
| Cin., Lafayette & Chic., 1st m. | .... | .... |
| Del. & Hudson Canal, 1st m., '91 | 114¾ | 114¾ |
| do do 1894 | 112 | .. |
| do do 1877 | .... | .... |
| do do coup. 7s, 1894 | 110 | .... |
| do do reg. 7s, 1894 | .... | .... |
| Long Island RR., 1st mort | .... | .... |
| South Side, L. I., 1st m. bonds | .... | .... |
| do sinking fund | .... | .... |
| Western Union Tel., 1900, coup | 96¼ | 97 |
| **Miscellaneous List.** | | |
| *(Brokers' Quotations.)* | | |
| CITIES. | | |
| Albany, N. Y., 6s | 102 | 108 |
| Buffalo Water | 106 | 107 |
| do Park | 106 | 107 |
| Chicago 6s, long dates | 98 | 100 |
| do 7s, sewerage | 104¾ | 106 |
| do 7s, water | 104¾ | 105 |
| do 7s, river improvement | 104¾ | 105 |
| do 7s, various | 103¾ | .... |
| Cleveland 7s | 105 | 106¼ |
| Detroit Water Works 7s | 106 | 106¼ |
| Elizabeth City, due '95 | 93 | 99 |
| " " '85 | 99 | 100 |
| Hartford 6s | 102 | 103 |
| Indianapolis 7-30s | 103 | .... |
| Newark City 7s | 107 | 108 |
| Oswego | 103 | 104 |
| Poughkeepsie Water | 105 | 106 |
| Rochester City Water bds., '93 | 106 | 107 |
| Toledo 7-30s | 102 | 103 |
| Yonkers Water, due 1903 | 104 | 105 |
| RAILROADS. | | |
| Atchison & P. Peak, 6s, gold | 20 | 25 |
| Atlantic & Pacific L. G. 6s, gld. | 20 | .... |
| Atchison & Nebraska, 8 p. c. | 20 | 30 |
| Bur. & Mo. Riv., Land m. 7s | 105 | .... |
| do do 2d S., do 7s | 108 | .... |
| do do 8d S., do 8s | 108 | .... |
| do do 4th S., do 8s | 108 | .... |
| do do 5th S., do 8s | 108 | .... |
| do do 6th S., do 8s | 109 | .... |
| Bur., C. R. & M. (M. div.), g. 7s. | 22½ | 26 |
| Cairo & Fulton, 1st 7s, gold | 53 | .... |
| California Pac. RR. 7s, gold | 70 | .... |
| do 6s, 2d m., g | .... | 70 |
| Canada Southern 1st m | 60 | 60¼ |
| do with int. certifs. | 60 | 61 |
| Central Pacific 7s, gold, conv. | 106 | .... |
| Central of Iowa 1st m. 7s, gold | 85 | .... |
| do do 2d m. 7s, gold | 34¾ | 36 |
| Keokuk & St. Paul 8s | 104 | .... |
| Carthage & Bur. 8s | 104 | .... |
| Dixon, Peoria & Han. 8s | 104 | .... |
| O. O. & Fox R. Valley 8s | 104 | .... |
| Quincy & Warsaw 8s | 104 | .... |
| Illinois Grand Trunk | 104 | .... |
| Chic., Dub. & Minn. 8s | 20 | 40 |
| Peoria & Hannibal R. 8s | 101 | .... |
| Chicago & Iowa R. 8s | .... | 92 |
| American Central 8s | 104 | .... |
| Chic. & S'thwestern 7s, goar | 88 | .... |
| Chesapeake & O. 2d m. gold 7s | .... | 15 |
| Col. & Hock. V. 1st 7s, 30 years | 93 | .... |
| do do 1st 7s, 10 years | 92 | .... |
| do do 2d 7s, 20 years | .... | 90 |
| Chicago, Clinton & Dub. 8s | 20 | 40 |
| Chic. & Can. South. 1st m. g. 7s | 25 | 87 |
| Ch. D. & V., 1. div., 1st m. g. 7s | 37 | .... |
| Chic., Danv. & Vincen'e 7s, gld | 22½ | 26 |
| Connecticut Valley 7s | 92 | 94 |
| Connecticut Western 1st 7s | 70 | 80 |
| Chicago & Mich. Lake Shore | 25 | 35 |
| Dan., Urb., Bl. & P. 1st m. 7s, g | 30 | .... |
| Des Moines & Ft. Dodge 1st 7s | .... | .... |
| Detroit, Hillsdale & In. RR. 8s | .... | 80 |
| Detroit & Bay City 8s guar | .... | .... |
| Detroit, Eel River & Ill. 8s | 60 | 70 |
| Det., Lans. & Lake M. 1st m. 8s | .... | 60 |
| do do 2d m. 8s | .... | .... |
| Dutchess & Columbia 7s | .... | 35 |
| Denver Pacific 7s, gold | .... | 75 |
| Denver & Rio Grande 7s, gold | 52 | 55 |
| Evansville & Crawfordsv., 7s | 95 | 100 |
| Erie & Pittsburg 1st 7s | 85 | .... |
| do do 2d 7s | 75 | .... |
| do do 7s, equip | .... | 88 |
| Evansville, Hen. & Nashv. 7s | .... | 60 |
| Elizabethtown & Padu. 8s, con. | .... | .... |
| Evansville, T. H. & Chic. 7s, g. | 75 | 84 |
| Flint & Pere M. 7s, Land grant | 90 | 95 |
| Fort W., Jackson & Sag. 8s | 60 | 70 |
| Grand R. & Ind. 1st goar 7s | 100 | 106 |
| do 1st L. G. 7s | .... | 80 |
| do 1st ex L. G. 7s | .... | 57 |
| Grand River Valley 8s | .... | 100 |
| Hous. & Texas C. 1st 7s, gold | 87 | 90 |
| Indianap. & Vincen. 1st 7s, guar | 75 | .... |
| Iowa Falls & Sioux C. 1st 7s | 88 | 95 |
| Indianapolis & St. Louis 7s | 75 | 82½ |
| Houston & Gt. North. 1st 7s, g. | 61 | .... |
| International (Texas) 1st g. | 61 | 68 |
| Int., H. & G. N. conv. 8s | .... | .... |
| Jackson, Lansing & Sag. 8s | .... | .... |
| Kansas Pac. 7s, extension, gold | 70 | 75 |
| do 7s, land grant, gold | 73 | 77 |
| do 7s, do new gld | 60 | .... |
| do 6s, gld, Jone & Dec | 61 | 63 |
| do 6s, do Feb. & Aug | 64 | 67 |
| do 7s, 1876, land grant | 95 | .... |
| do 7s, Leaven. br'nch | 55 | 65 |
| do Incomes, No. 11 | 10 | 20 |
| do do No. 16 | 10 | 14 |
| do Stock | 14 | 16 |
| Kalamazoo & South H. 8s, guar | 90 | 100 |
| Kal., Alleghan. & G. R. 8s, guar | 92 | 96 |
| Kansas City & Cameron 10s | 90 | 100 |
| Kan. C., St. Jo. & C. B. 8s of '85 | .... | 60 |
| do do do 8s of '93 | .... | .... |
| Keokuk & Des Moines 1st 7s | .... | 90 |
| do 1st coup, Oct., '76 | 75 | 77½ |
| do funded int. 8s | 92½ | 85 |
| do pref. stock | 25 | 30 |
| L. Ont. Shore Rlt. 1st m. gld 7s. | .... | 60 |
| Lake Sup. & Miss. 1st 7s, gold. | 20 | 23 |
| Leav., Atch. & N. W. 7s, guar. | 60 | .... |
| Leav., Law. & Gal. 1st m., 10s. | 18 | 22 |
| Logans., Craw. & S. W. 8s, gld. | 7 | .... |
| Michigan Air Line 8s | 95 | .... |
| Monticello & P. Jervis 7s, gold | .... | 40 |
| Montclair 1st 7s, gold | .... | .... |
| Mo., Kansas & Texas gold, | 43 | 48 |

| SECURITIES. | Bid. | Ask. |
|---|---|---|
| Mo. R., Ft. S. & Gulf 1st m. 10s | 50 | .... |
| do do 2d m. 10s | .... | 40 |
| N. Haven, Middlet'n & W. 7s | .... | 40 |
| N. J. Midland 1st 7s, gold | 30 | 32½ |
| do 2d 7s | 10 | 14 |
| New Jersey & N. Y. 7s, gold | .. | 90½ |
| N. Y. & Osw. Mid. 1st 7s, gold | 16 | 19 |
| do do 2d 7s, conv. | .. | 4½ |
| North. Pac. 1st m. gold 7 3-10s | 14 | 16 |
| Omaha & Southwestern RR. 8s | 90 | 95 |
| Oswego & Rome 7s, guar | 90 | 100 |
| Peoria, Pekin & J. 1st mort | 70 | 75 |
| Peoria & Rock I. 7s, gold | 50 | .... |
| Port Huron & L. M. 7s, gld, end | 20 | .... |
| Pullman Palace Car Co. stock | 73 | 74 |
| do bds, 8s, 4th series | .... | .... |
| Rockf'd, R. I. & St. L. 1st 7s, gld | 7½ | 10 |
| Rutland & Oswego 7s, gold | 40 | .... |
| Sioux City & Pacific 8s | 55 | .... |
| Southern Minn. construc. 8s | 55 | .... |
| do 7s | 71 | 75 |
| St. Jo. & C. Bl. 1st mort. 10s | 80 | .... |
| do do 8 p. c. | .... | .... |
| Sandusky, Mans. & Newark 7s | 90 | .... |
| St. Louis, Vandalia & T. H. 1st | 95 | 100 |
| do do 2d, guar. | 75 | 82 |
| St. L. & So'eastern 1st 7s, gold | .... | 40 |
| St. L. & I. Mt. (Ark. Br.) 7s, g. | 59 | .... |
| Southern Central of N. Y. 7s | 75 | .... |
| Union & Logansport 7s | .... | 70 |
| Union Pacific, So. branch, 6s, g | 54 | .... |
| Walkill Valley 1st 7s, gold | .... | 70 |
| West Wisconsin 7s, gold | 42 | 47 |
| Wisconsin Valley 8s | .... | 70 |
| **Southern Securities.** | | |
| *(Brokers' Quotations.)* | | |
| STATES. | | |
| Louisiana new consol. 7s | 59 | 61 |
| South Carolina new consol. 6s | 51 | 53 |
| Texas State 6s, 1877 | 90 | 92½ |
| do 6s, 1891-2 | 32½ | 85 |
| do 7s, gold | 97 | 100 |
| do 10s, of 1884 | 100 | 103 |
| do 10s, pension | 97 | 100 |
| CITIES. | | |
| Atlanta, Ga., 7s | 70 | 74 |
| do 8s | 83 | 86 |
| Augusta, Ga., 7s, bonds | 84 | 88 |
| Charleston stock 6s | 52 | 55 |
| Charleston, S. C., 7s, F. L. bds. | 65 | 70 |
| Columbia, S. C., 6s | .... | 62 |
| Columbus, Ga., 7s, bonds | 75 | 80 |
| Lynchburg 6s | 75 | 85 |
| Macon 7s, bonds | 80 | 85 |
| Memphis old bonds, 6s | 40 | 50 |
| do new bonds, 6s | 32 | 40 |
| do end., M. & C. RR. | 35 | 45 |
| Mobile 5s, (coups. on) | 30 | 40 |
| do 8s, (coups. on) | 30 | 40 |
| Montgomery 8s | 10 | 30 |
| Nashville 6s, old | 70 | 80 |
| do 6s, new | .... | 70 |
| New Orleans 5s | 28 | 33 |
| do consol. 6s | 40 | 45 |
| do bonds, 7s | 27 | 33 |
| do gold 7s, quarterly | 27 | 30 |
| do 10s | 25 | 33 |
| do to railroads, 6s | 30 | 35 |
| Norfolk 6s | 70 | 75 |
| Petersburg 6s | 75 | 80 |
| Richmond 6s | 90 | 92 |
| Savannah 7s, old | 84 | 87 |
| do 7s, new | .... | .... |
| Wilmington, N. C., 6s, gold | .... | 65 |
| do do 8s, gold | .... | 80 |
| RAILROADS. | | |
| Ala. & Chatt. 1st m. 8s, end | 10 | 20 |
| Ala. & Tenn. R. 1st mort. 7s | .... | 52 |
| do do 2d mort. 7s | .... | 42 |
| Atlantic & Gulf, consol | 70 | 73 |
| do do end. Savan'h. | 79 | 83 |
| do do stock | 1 | 10 |
| do do do guar | .... | 30 |
| Carolina Central 1st m. 8s, g | .... | 50 |
| Central Georgia consol. m. 7s | 87 | 98 |
| do stock | 46 | 52 |
| Charlotte Col. & A. 1st M. 7s | 50 | 60 |
| do do stock | 5 | 10 |
| Charleston & Savannah 6s, end | 20 | 40 |
| Savannah & Char. 1st m. 7s | .. | 50 |
| Cheraw & Darlington 7s | .... | 90 |
| East Tenn. & Georgia 8s | 65 | 70 |
| East Tenn. & Va. 8s, end. Tenn | 65 | 70 |
| E. Tenn. Va. & Ga. 1st m. 7s | 88 | 92 |
| do do stock | 40 | 50 |
| Georgia RR. 7s | 95 | 100 |
| do stock | 70 | 80 |
| Greenville & Col. 7s, guar | 53 | 56 |
| do do 7s, certif. | 50 | 55 |
| Macon & Brunswick end. 7s | 95 | 101 |
| Macon & Augusta bonds | .... | 88 |
| do do endorsed | .... | 90 |
| do do stock | .... | 15 |
| Memphis & Charleston 1st 7s | 77 | 82 |
| do do 2d 7s | 50 | 60 |
| do do stock | 5 | 12 |
| Memphis & Little Rock 1st m. | .... | 65 |
| Mississippi Central 1st m. 7s | 68 | 75 |
| do 2d m. 8s | 56 | 61 |
| Mississippi & Tenn. 1st m. 7s | 80 | 90 |
| do do consol. 8s | 60 | 64 |
| Montgomery & West P. 1st 8s | 90 | 95 |
| do do income | .... | 60 |
| Mont. & Eufaula 1st 8s, g. end. | 15 | 25 |
| Mobile & Ohio sterling | 33 | 41 |
| do do ex certif | 33 | 41 |
| do do 8s, interest | 25 | 30 |
| do do 2d mort. 8s | 5 | 6 |
| do do stock | 5 | 6 |
| N. Orleans & Jacks. 1st m. | 80 | 85 |
| do do certif's 8s | 65 | 72 |
| N. Orleans & Opelous. 1st m. 8s | .... | 15 |
| Nashville & Chattanoogs 6s | 72 | 76 |
| Norfolk & Petersburg 1st m. 8s | ... | 93 |
| do do 7s | .... | 88 |
| do do 2d m. 8s | 68 | 82 |
| Northeastern, S. C., 1st m. 8s | .... | 22 |
| do 2d m. 8s | .... | 35 |
| Orange & Alexandria, 1sts, 6s | .... | 90 |
| do do 2ds, 6s | 70 | .... |
| do do 3ds, 6s | .... | 91 |
| do do 4ths, 8s | 55 | 65 |
| Richm'd & Petersb'g 1st m. 7s | .... | 90 |
| Rich., Fre'ksb'g & Poto. 6s | .... | 80 |
| do do conv. 7s | .... | 60 |
| Rich. & Danv. 1st consol. 6s | 69 | 73 |
| Southwest RR. Ga., 1st m. | .... | .... |
| S. Carolina RR. 1st m. 7s, new | 90 | 92 |
| do 8s | 51 | 56 |
| do 7s | 54 | 60 |
| do stock | 9 | 10 |
| West Alabama 8s, guar | 83 | 90 |
| PAST DUE COUPONS. | | |
| Tennessee State coupons | 40 | 45 |
| Virginia coupons | 40 | 43 |
| do consol. coup | 84 | 85 |
| Memphis City coupons | 45 | 50 |

# Investments
AND
## STATE, CITY AND CORPORATION FINANCES.

The "Investors' Supplement" is published on the last Saturday of each month, and furnished to all regular subscribers of the CHRONICLE. No single copies of the Supplement are sold at the office, as only a sufficient number is printed to supply regular subscribers.

## ANNUAL REPORTS.

### Richmond & Petersburg.

*(For the year ending Sept. 30, 1875).*

The report has the following:

| | 1873-74. | 1874-75. |
|---|---|---|
| Gross receipts | $147,220 15 | $164,935 34 |
| Operating expenses | 94,152 86 | 86,684 31 |
| Income | 53,067 29 | 78,251 03 |
| Extraordinary expenses | 19,400 00 | ..... |
| Net income | 33,667 29 | 78,251 03 |
| Interest on bonded and floating debt | 19,679 43 | 24,197 35 |
| Net revenue | $13,987 86 | $54,053 68 |
| Reduction of funded debt | ..... | 50,500 00 |
| Percentage of operating expenses | 64 | 52⅝ |

"It will be observed that there are no extraordinary expenses charged during the year. Expenditures usually chargeable to that account have been made, but they have all been taken up in operating expenses.

The unusual exhibit of an increase of 12 per cent in gross receipts, and a net income more than double that of the previous year, and that during a period of extraordinary depression in general business, and especially in railroads, is very encouraging. This result has been obtained without suffering the road and property to depreciate. They have been fully maintained, and the policy of a steady, permanent improvement of the road-bed and property is earnestly recommended."

At the last annual meeting (1874) the execution of a mortgage was authorized to provide for all the outstanding debt of the company, as it should mature, and for other purposes, and such a deed has been prepared and executed.

$150,000 of the bonded debt matured during the year, of which $50,500 had been paid up to 30th Sept., out of the current revenue of the company, without creating a new debt. The holders have been notified that the company is ready to pay the balance.

### New York New Haven & Hartford Railroad Company.

*(For the year ending Sept. 30, 1875.)*

The report shows the following:

INCOME—1875.

| | | |
|---|---|---|
| From transportation of passengers | | $2,665,173 58 |
| From transportation of freight | | 1,431,498 25 |
| From transportation of mails and express | | 243,441 72 |
| From interest | | 59,409 90 |
| Total income | | $4,599,523 45 |
| Expenses | | 2,503,754 71 |
| Balance | | $2,095,768 74 |
| Deducting taxes | $223,643 25 | |
| Deducting coupon interest | 172,195 00— | 395,838 25 |
| Result | | $1,699,930 49 |

*Detailed Statement of Items of Cash Assets.*

| | |
|---|---|
| Due from Agents | $147,166 56 |
| Due from connecting roads | 53,898 36 |
| Due from Hartford Providence & Fishkill R. R. Tunnel account | 36,503 41 |
| Advances to Harlem River & Portchester Railroad | 521,343 25 |
| Loans and bills receivable | 371,874 03 |
| Cash | 109,632 79 |
| Total amount | $1,240,418 40 |

In addition to the above the company owns 686 shares of its own stock.

The following is an exhibit in condensed form of the business for the past year:

| | | |
|---|---|---|
| Receipts from transportation, &c | | $4,599,523 45 |
| Transportation expenses | $2,503,754 71 | |
| Taxes | 223,643 25 | |
| Interest on bonds | 172,195 00 | |
| Net earnings | 1,699,930 49 | $4,599,523 45 |

The capital expenditure accounts have been increased during the past year $199,863 93, as follows:

| | |
|---|---|
| Increase in account, cost of road | $119,143 30 |
| New wharves | 31,800 78 |
| New barges | 40,590 00 |
| Increase in land account | 7,729 85 |
| Total increase, as above | $199,863 93 |

*Shore Line Division.*

The receipts on this division for the year ending September 30, 1875, have been:

| | |
|---|---|
| From transportation of passengers | $300,710 73 |
| From transportation of freight | 82,044 05 |
| From transportation of mails | 10,379 55 |
| From transportation of express, &c | 10,837 51 |
| Total income | $409,971 84 |

The expenses have been:

| | | |
|---|---|---|
| For Operating Expenses | $282,185 23 | |
| Paid rent | 100,000 00— | $382,185 23 |
| Gain for the year | | $27,786 61 |

The President's report says:

Notwithstanding the continued depression of business, we are enabled to report to the stockholders an increase both in gross revenue and in net earnings for the last fiscal year, as will fully appear from the foregoing statements. During the year the large shop of the company at Hartford, for the construction and repair of cars, was destroyed by fire. This has been replaced by a fire-proof building. A large addition has also been made to the equipment of the road. The cost of these additions and improvements is included in the expenses for the year. Except for these outlays and the reduction in the market value of materials and supplies on hand, the net earnings, after paying all expenses, interest and taxes, would have shown considerably more.

On the Shore Line Railway we have realized a profit on the business of the year of $27,786 61, after the payment of all expenses, rent and outlays for permanent improvements. As compared with the preceding year, the results of the business are better for your company by the amount of $143,400.

On the first of October last, the first mortgage bonds of the old New York & New Haven RR. Co. fell due, were paid off and cancelled, so that now the New York New Haven & Hartford RR. Co. is free from both funded and floating debt, and is at liberty, after fulfilling its obligations to its leased roads, to apply all its net earnings to the payment of dividends upon its stock.

It is the purpose, however, of your Board of Directors, in the management of this valuable property, to limit the dividends upon the Stock to ten per cent. per annum, and to apply the surplus earnings to increasing the facilities and accommodations of the road. This policy we deem just to the stockholders and equitable to the public.

CONDENSED BALANCE SHEET, OCTOBER 1, 1875.

| *Dr.* | | *Cr.* | |
|---|---|---|---|
| Cost of railroad | $12,889,584 40 | Capital stock, 155,000 shares | $15,500,000 00 |
| Equipment — Engines and cars | 2,073,911 42 | Coupons unpaid | 10,765 00 |
| Freight barges | 40,590 00 | Bills payable | 3,000 00 |
| Real estate | 560,274 67 | Accounts payable: | |
| New wharves | 128,688 31 | Sept. pay roll and balances due connecting roads | 268,903 28 |
| Materials and supplies on hand | 549,483 19 | Contingent account | 170,191 10 |
| Materials and supplies Shore Line Division | 66,373 04 | Profit and loss | 1,832,582 13 |
| Debit balance Shore Line Division | 167,808 18 | | |
| New York New Haven & Hartford RR. stock held by Co., 686 shares | 68,660 00 | | |
| Cash, cash assets, loans, due from agents and connecting roads | 1,240,418 40 | | |
| Total | $17,785,531 61 | Total | $17,785,531 61 |

### Washington City Virginia Midland & Great Southern.

*(For the year ending Sept. 30, 1875).*

This road was formerly known as the Orange Alexandria & Manassas.

For the year ending Sept. 30, the earnings and expenses were as follows:

| | 1874-75. | 1873-74. | Inc. or Dec. |
|---|---|---|---|
| Earn., incl'd'g rents of Valley line | $1,033,980 57 | $978,843 69 | Inc $55,136 88 |
| Expenses | 672,367 85 | 577,559 23 | Inc. 94,808 62 |
| Net earnings | $401,612 71 | $401,284 46 | Inc. $328 26 |
| Per cent of expenses | 61·16 | 59·03 | Inc. 2·16 |

The expenses include $41,144 44 trackage paid to the Chesapeake & Ohio road and to the Baltimore & Potomac from Alexandria to Washington. The net earnings were 6·02 per cent on the funded debt.

The debt of the company at the close of the last two fiscal years (Sept. 30), was as follows:

| | 1875. | 1874. |
|---|---|---|
| Funded debt | $6,667,454 00 | $6,425,559 00 |
| Floating debt, secured | 963,047 54 | 1,685,991 00 |
| " " unsecured | 582,092 64 | |
| Total debt | $8,215,594 18 | $8,161,550 00 |

The funded debt increased $191,895 during the year, and the floating debt decreased $137,857 82, leaving a net increase of debt of $54,044 18. The funded debt is $19,844 and the floating debt $4,608 per mile. The company is largely indebted to the Baltimore & Ohio, which holds a large amount of its bonds, and has made advances to it from time to time for several years.

The report says that—

A policy of the strictest economy has been pursued, but the general depression of business and still more the very low rates on through freight, caused by the sharp competition which has prevailed, have prevented any considerable increase of earnings. The low through rates are also chargeable with the increase in the proportion of expenses to earnings. It is hoped that with the improvement of business and the increase of through rates to a fair standard the present year may make a better showing.

The president renews the recommendation that the company build a new line of its own between Charlottesville and Gordonsville. The possession of such a line will enable the company to avoid the heavy trackage charges now paid to the Chesapeake & Ohio, and by its judicious location some additional local traffic may be secured.

### Wilmington Columbia & Augusta.

*(For the year ending Sept. 30, 1875).*

The net earnings of the Wilmington & Weldon Railroad Company (leased), for the year were:

| | |
|---|---|
| Earnings of the year | $269,509 25 |
| To which should be added interest received | 3,371 23 |
| | $272,880 48 |

| | | |
|---|---|---|
| Amount of interest paid | $116,899 69 | |
| " " rental dividends paid | 101,661 00 | |
| " invested in real estate and old accounts charged to profit and loss account | 9,207 24 | $228,767 93 |
| Net profit to credit of lessor | | $14,112 55 |
| The net earnings of the Wilmington Columbia & Augusta Railroad Company, for the same period, are | | 136,158 60 |
| To which add profit derived from operating the Wilmington & Weldon Railroad for the year | | 44,112 55 |
| | | $188,271 15 |
| Paid coupon interest and discount | | 282,323 59 |
| Deficit | | $99,052 44 |
| Less proceeds of bonds sold | | 23,682 60 |
| Net deficit | | $75,369 84 |

The report says:

"The freight receipts of the Wilmington Columbia & Augusta Railroad show a decrease of 26 per centum on local and an increase of 5 per centum on through freights. In the passenger receipts there is a decrease of 16 per centum in local and an increase of 6 per centum in through travel, from which it is apparent that the causes which have led to diminished receipts are local, and, therefore, it is believed, temporary in their character.

"The bills payable of the Wilmington Columbia & Augusta Railroad Company, which at the end of the fiscal year amounted to $985,419 66 (exclusive of the $20,000 for the payment of which the Charlotte Columbia & Augusta Railroad Company is liable) had, up to the 13th inst., been reduced by payments from our net earnings to $921,348 72.

"While, therefore, the business year opens with such fair prospects that it may reasonably be expected that its net earnings will exceed those of any preceding year, still, in view of the great importance to the permanent value of the property of the company of the removal of the shops and depots above referred to, and the building of the necessary docks, &c., and the expense attending the same, it becomes necessary to ask the indulgence of the first mortgage bondholders till the changes referred to are made. Thenceforth, it is believed, there will be no trouble in promptly meeting our interest and gradually paying off our floating debt. The increased value of the road will fully compensate the holders of bonds, for which it is mortgaged as security, for the temporary suspension of the payment of coupons."

Earnings and expenses, in detail, were as follows:

EARNINGS.

| | | |
|---|---|---|
| From through passengers | $76,714 95 | |
| From local passengers | 71,349 66 | |
| | | $148,064 61 |
| From freight | | 406,101 03 |
| From express | | 3,518 52 |
| From U. S. mails | | 25,882 13 |
| From Government transportation | | 1,379 59 |
| From minor sources | | 8,650 79 |
| Making total receipts from all sources | | $593,596 67 |
| Equal to $3,140 72 per mile of road. | | |

The expenses are—

| | | |
|---|---|---|
| By conducting transportation | $130,365 75 | |
| By motive power | 91,973 61 | |
| By maintenance of cars | 43,464 32 | |
| By maintenance of roadway | 147,201 90 | |
| By general expenses | 40,932 49 | |
| Total | $454,438 07 | |

From which deduct the following extraordinary expenses—

| | | |
|---|---|---|
| Excess paid for iron compared with previous year | $30,127 32 | |
| Outstanding bills for material, etc., reduced | 10,000 00 | |
| New cars built | 8,840 00 | |
| Filling trestle and ballasting road-bed | 4,230 00 | |
| New section houses, etc | 1,452 00 | |
| | $54,449 32 | |
| Making the actual operating expense | | $399,988 75 |
| Leaving balance in favor of receipts | | $193,607 92 |
| Being 67.4 per cent of the gross income. | | |

Statement of the financial condition of the Wilmington Columbia & Augusta Railroad Company, Sept. 30, 1875.

| | | | |
|---|---|---|---|
| Construction and property account | $4,260,595 42 | Capital stock | $300,000 00 |
| Equipment account | 532,435 58 | First mortgage bonds | $3,200,000 00 |
| Six engines in service on W. & W. R. | 70,500 00 | Income bonds. | 600,000 00 |
| Land account | 1,113 00 | | 3,800,000 00 |
| Stock in other companies. | 30,220 74 | *Floating Debt.* | |
| Miscellaneous assets | 257,095 44 | Bills payable | $1,005,419 66 |
| | | Due Wil. Railway Bridge Co. (receipts) | 25,388 48 |
| | | Due on pay-roll | 15,745 48 |
| | | Due other companies and individuals | 4,672 55 |
| | | Profit and loss | 734 01 |
| | $5,151,960 18 | | $5,151,960 18 |

## Wilmington & Weldon.

(*For the year ending September* 30, 1875.)

This road is leased to the Wil., Col. & Augusta. Receipts and expenditures, in detail, were as follows:

RECEIPTS.

| | | |
|---|---|---|
| From through passengers | $106,778 63 | |
| " local passengers | 103,770 32 | $210,548 95 |
| " freight | | 403,746 81 |
| " express | | 7,118 58 |
| " U. S. mails | | 33,812 73 |
| " Government transportation | | 910 27 |
| " miscellaneous sources | | 5,158 01–$661,295 35 |

EXPENDITURES.

| | | |
|---|---|---|
| By conducting transportation | $105,836 61 | |
| " motive power | 84,116 07 | |
| " maintenance of cars | 45,938 06 | |
| " maintenance of roadway | 139,197 88 | |
| " general expenses | 16,697 48 | –$391,786 10 |
| Balance in favor of receipts | | $269,509 25 |
| Per centage cost of operating road, 59¼. | | |

Statement of the financial condition of the Wilmington & Weldon Railroad Company, Sept. 30, 1875:

| ASSETS. | | LIABILITIES. | |
|---|---|---|---|
| Railroad and appurtenances, including cost of construction, &c | $3,207,933 28 | Capital stock | $1,456,200 00 |
| New equipment | 75,890 28 | 6 per cent. sterling bonds £129,740, at $5 per £ | 648,700 00 |
| Stock in Wilmington R'y Bridge Co | 10,000 00 | 7 per cent. sterling bonds £44,280, at $5 per £ | 221,400 00 |
| Stock in Wilmington & Weldon RR. Co | 3,900 00 | 7 per cent. gold interest-bearing bonds | 749,000 00 |
| Bonds of this Company | 15,000 00 | *Floating Debt—* | |
| Stock in steamer Vesta | 5,000 01 | Due to individuals and other companies | 1,518 42 |
| Various accounts and cash | 104,712 87 | Unpaid dividends | 7,222 50 |
| | | Due on pay rolls | 14,674 20 |
| | | Profit and loss | 323,526 27 |
| Total | $3,422,441 39 | Total | $3,422,441 39 |

## GENERAL INVESTMENT NEWS.

**Canada Southern.**—It is reported that Commodore Vanderbilt has bought a large part of the bonds of the Canada Southern Railroad, under a contract to complete the extension of 100 miles to Chicago early in the Spring. This would give the New York Central an independent line from Buffalo to Chicago direct.

**Cherry Valley Sharon & Albany.**—It is reported that this road will shortly be sold under foreclosure of mortgage. It is twenty-one miles long, from Cherry Valley to the Albany & Susquehanna at Cobleskill.

**Illinois Central.**—WASHINGTON, Dec. 29.—The Attorney-General's opinion has been given on the question submitted to him by the Secretary of the Treasury as to refunding the $176,251, tax on dividends of the Illinois Central Railroad Company on stock held by non-resident aliens, the matter at issue being whether the money shall be paid to the company, as they claim it should be, or to the non-resident alien stockholders. The Attorney-General says:

This money was claimed and received by the United States as income tax upon dividends of stock held by non-resident aliens, made by the Illinois Central Railroad Company, in the years 1863, 1864, 1865, and 1866. Subsequently the courts of the United States declared it to be illegal to exact this tax upon dividends of stock belonging to aliens non-resident in this country. The officers of the company are trustees of the stockholders, and they held the money earned, in trust, for the owners of the stock after payment of all legal claims against the company. The officers of the road were bound to pay over the dividends earned, to the stockholders, and they had no right to withhold five per cent or any other sum for any illegal purpose, and, if so withheld, the stockholders might sue for and recover the same against the road. These alien stockholders can recover from the company any money to which they have a lawful right. The Government unlawfully exacted the money from the railroad company, and it should be paid back to the company from which it was unlawfully taken. The non-resident alien stockholders can recover it of the corporation.

**Indianapolis Bloomington & Western.**—The report of General George B. Wright, Receiver, shows that, during the past year, 64 miles of new iron and steel rails have been laid, 2¼ miles of side track put in, 146,000 cross-ties laid, 24 miles of track graveled, thirteen bridges entirely rebuilt, three station-houses built and six stock-yards fitted up. The liabilities of the Company aggregate $23,726,600, which may be increased by interest and outstanding claims not yet adjusted. Payments have been made on the floating debt the past year to the amount of $52,152, of which $15,360 was on balances due other roads and $30,000 on pay-rolls. The earnings for the past year were $1,173,432, of which $767,567 was from freight and $359,594 from passengers. The total receipts were $1,475,319, and the total expenditure $1,403,064.

—The mortgage bondholders of the Western Extension of the I. B. & W. Railroad met this week to hear the report of a special committee, appointed in October to consider the present condition of their property. The Committee reported that they had sought to confer with the committees representing the several mortgages on the main line, with a view to uniting their efforts and making the reorganization general; but their proposals had not been favorably received by those committees. The Committee recommend that the Western Extension bondholders assess themselves one-half per cent., to defray necessary expenses in ascertaining and protecting their legal rights, and that a committee of five be appointed to take full control of the matter. The report was accepted, the one-half per cent. assessment was authorized, and the following gentlemen were appointed as the committee: Sumner R. Stone, Solomon Mead, F. D. Tappen, John Welch and H. K. Thurber.

**Oil Creek & Alleghany.**—The sale of the Oil Creek & Alleghany Valley Railroad, under foreclosure of mortgages, was made at the Philadelphia Exchange December 29, at noon, for $100,000. It was purchased by a committee for the bondholders.

**Railroad Freights to the West.**—An adjustment of the difficulties with the Grand Trunk and Vermont Central has been made on a basis of 75 cents on first-class freight to Chicago. The N. Y. *Tribune* says:

The result of the final meeting yesterday between officers of the Grand Trunk Line of Canada, the Vermont Central, and the New York Central Railroad, met the highest expectations of New York and Western railroad managers. An amicable adjustment of differences was reached and hands shaken over what, the night before, seemed an irreparable breach. The settlement is on a basis of equal freight rates from both Boston and New York, and as soon as the tariff details can be arranged, westward rates will be advanced to 75 cents per hundred on first-class freights from Boston and New York to Chicago.

# The Commercial Times.

## COMMERCIAL EPITOME.

FRIDAY NIGHT, Dec. 31, 1875.

The year closes with a quiet, but cheerful, tone pervading business circles. It is believed that the depressing influences which have been felt with such force for more than two years have nearly or quite exhausted themselves; that no measures calculated to disturb values or check the restoration of confidence are likely to be taken at the present session of Congress; and that trade and commerce, left to legitimate influences, may be expected to exhibit a satisfactory revival on the opening of the new year.

Provisions have generally been quiet, and the speculation in hog products has been towards lower prices. Mess pork declined, and sold latterly at $20 65@$20 70 for December, $20 40 for January, and $20 75 for March. Beef is without new feature. Bacon has been quiet at 10¢c. for city long clear. Cut meats have been firm, but the business light, except for pickled rib bellies, in bulk, which have been sold largely at 11¼@12c. Lard declined to 12 13-16c., spot and January, 13c. for February, and 13¼c. for March. Butter and cheese have been quiet and unchanged. Tallow has been moderately active at 9 15-16@10c., and stearine at 13¼c. for prime Western. To-day, the market was quiet, except for lard, and prices without essential change. The progress of pork packing is detailed in the Cincinnati *Price Current*, which publishes an elaborate report, with estimates for the entire season, which indicate a falling off at all interior points in the West amounting to 570,000 hogs, and with a possible falling off at the leading cities enough to make the aggregate decrease 750,000, compared with last year. The *Price Current*, however, regards the chances favoring a final deficiency somewhat less than this number, and that, taking the increased weights into consideration, it may be safe to calculate that the hog crop will not materially vary from 5,000,000 hogs at last year's weights, against 5,566,000 last year, a decrease of 10 per cent. The packing to date at all points is approximately 3,000,000, against 4,000,000 hogs a year ago. The interior points in Ohio show ten to twelve pounds decrease in weights; Indiana, about the same as last year; Illinois, 20 pounds increase; Iowa, 15 pounds increase; Missouri, 35 pounds increase; Kansas and Nebraska, 50 pounds increase, and a moderate increase in other sections.

Rio coffee has arrived freely, and the stock at this point has increased to 158,200 bags, with a visible supply for the United States of 341,000 bags; prices have declined, and fair to prime cargoes quoted at 17¼@19c. gold. Mild coffees dull, with the stock of Java increased to 72,500 mats, and of other growths 38,600 bags and 9,400 mats. Rice has been very dull. Molasses steady, but the business mainly in domestic of the new crop. Teas have been quiet, though ruling steady. Spices are weak. Foreign dried fruits have ruled steady, but with little doing. Sugars have been very dull, and prices have favored buyers—good refining Cuba quoted at 8¼c, and standard crushed 10¼c.

| | Hhds. | Boxes. | Bags. | Melado |
|---|---|---|---|---|
| Receipts past week | 2,619 | 3,198 | 22,594 | .. |
| Sales past week | 1,650 | 5,921 | 10,764 | 453 |
| Stock Dec. 30, 1875 | 19,007 | 19,559 | 56,001 | 2,079 |
| Stock Dec. 31, 1874 | 40,684 | 50,991 | 27,470 | 265 |

Kentucky tobacco has been in moderate demand and steady, at 7@8¼c. for lugs and 10@18c. for leaf; the sales for the week embraced 700 hhds., of which 400 were for export and 300 for consumption. There has been a fair demand for seed leaf at about steady prices; the sales embrace: Crop of 1873, 31 cases Connecticut, at 11c., 709 cases Ohio, at 5¼@14c., 76 cases New York and 100 cases Wisconsin, on private terms; crop of 1874, 58 cases Massachusetts, at 7c., 44 cases Connecticut, at 12c., 250 cases Pennsylvania, at 12@14c., 120 cases Wisconsin, at 6¼c., and 25 cases New York, on private terms; also 200 cases sundry kinds, at 7@10c. Spanish tobacco has remained steady, with a moderate business; sales 400 bales Havana, at 88c @$1.15.

The market for ocean freights has latterly shown some weakness, consequent upon more liberal offerings of room, and a decreased demand from all classes of exporters. Late engagements and charters included: Grain to Liverpool, by steam, 10d. per 60 lbs.; provisions, 50s. per ton; cotton, 13-32@7-16d.; grain, by sail, 8¼d.; cotton, 5-16@11 32d.; flour, 3s. 3d. Grain to London, by steam, 11¼d.; do., by sail, 8¼d.; flour, 3s. Grain to Glasgow, by sail, 9¼d., and flour, 3s. 3d. Grain to Cork for orders, 6s. 10¼d; crude petroleum to Havre, 5s.; refined do. to Bremen, 4s. 1¼d. To-day, there was only a moderate business, but no further changes took place. Grain to Liverpool, by steam, 10d.; do. to London, by sail, 9d. Flour to Glasgow, 3s. 1¼d., by sail; refined petroleum to Gibraltar for orders, 5s. 6d.; naphtha to Cork for orders, 5s. 10¼d.; case oil to Beyrout, 37½c., gold.

Naval stores have shown but few changes. Spirits turpentine at one time sold fairly at 37½c., which is the closing price. Rosins, on the contrary, have been dull, and close weak at $1 65@$1 70 for common to good strained.

Petroleum has latterly shown an advance, under higher advices from the Creek; crude, in bulk, closes at 7⅞@7¼c.; refined, in bbls., 13¼@13⅝c. for January delivery. Ingot copper has been quiet; sales, 100,000 lbs. Lake, at 23½c., cash.

Linseed oil steady at 62@63c. Crude fish oils quiet and unchanged. Hides have been in moderate demand and steady; dry Buenos Ayres quoted at 20@23½c., gold, and dry Texas, 18@19½c., currency. Whiskey has declined to $1 13½. Clover seed has sold at 12 11-16@13½c. for Western and State.

## COTTON.

FRIDAY, P. M., Dec. 24, 1875.

THE MOVEMENT OF THE CROP, as indicated by our telegrams from the South to-night, is given below. For the week ending this evening (December 31) the total receipts have reached 186,527 bales, against 196,631 bales last week, 193,042 bales the previous week, and 172,901 bales three weeks since, making the total receipts since the 1st of September, 1875, 2,340,686 bales, against 2,109,112 bales for the same period of 1874, showing an increase since Sept. 1, 1875, of 231,574 bales. The details of the receipts for this week (as per telegraph) and for the corresponding weeks of five previous years are as follows:

| Receipts this week at— | 1875. | 1874. | 1873. | 1872. | 1871. | 1870. |
|---|---|---|---|---|---|---|
| New Orleans | 68,518 | 61,410 | 72,667 | 21,886 | 49,805 | 53,862 |
| Mobile | 19,416 | 11,303 | 14,892 | 17,025 | 17,750 | 13,075 |
| Charleston | 18,021 | 13,673 | 16,558 | 13,538 | 13,057 | 10,171 |
| Port Royal, &c. | ... | 1,301 | .... | | | |
| Savannah | 20,919 | 18,555 | 27,879 | 23,889 | 19,133 | 21,422 |
| Galveston | 22,550 | 13,667 | 17,851 | 11,594 | 9,977 | 7,130 |
| Indianola, &c. | 706 | 255 | 1,460 | | | |
| Tennessee, &c. | 13,504 | 8,420 | 5,541 | 8,417 | 5,486 | 7,893 |
| Florida | 415 | 581 | 669 | 569 | 1,119 | 276 |
| North Carolina | 3,269 | 4,088 | 1,522 | 1,821 | 3,469 | 2,713 |
| Norfolk | 18,283 | 14,878 | 17,971 | 7,923 | 5,706 | 6,896 |
| City Point, &c. | 896 | 662 | 664 | 236 | 427 | 1,207 |
| Total this week | 186,527 | 146,593 | 177,675 | 104,703 | 126,929 | 124,450 |
| Total since Sept. 1 | 2,340,686 | 2,109,112 | 1,917,873 | 1,784,219 | 1,375,711 | 1,825,395 |

The exports for the week ending this evening reach a total of 97,716 bales, of which 73,179 were to Great Britain, 13,628 to France, and 10,909 to rest of the Continent, while the stocks as made up this evening are now 804,458 bales. Below are the stocks and exports for the week, and also for the corresponding week of last season:

| Week ending Dec. 31. | Exported to | | | Total this week. | Same week 1874. | Stock. | |
|---|---|---|---|---|---|---|---|
| | Great Britain. | France | Continent. | | | 1875. | 1874. |
| New Orleans | 19,822 | 10,866 | 4,201 | 34,889 | 27,903 | 270,513 | 249,334 |
| Mobile | 14,831 | .... | 2,666 | 17,497 | 610 | 68,672 | 77,110 |
| Charleston | 3,569 | 1,053 | 1,112 | 5,739 | 3,658 | 71,312 | 73,981 |
| Savannah | 9,432 | 1,610 | .... | 11,042 | 11,851 | 103,455 | 104,461 |
| Galveston | 14,456 | .... | 2,630 | 17,086 | 3,783 | 81,413 | 83,799 |
| New York | 9,704 | 94 | 300 | 10,098 | 3,812 | 140,083 | 160,000 |
| Other ports* | 1,365 | ... | ... | 1,365 | 4,093 | 69,000 | 68,000 |
| Total this week | 73,179 | 13,628 | 10,909 | 97,716 | 58,750 | 804,458 | 821,675 |
| Total since Sept. 1 | 792,353 | 187,567 | 274,736 | 1,254,656 | 1,059,590 | .... | .... |

* The exports this week under the head of "other ports" include from Boston 421 bales to Liverpool; from Philadelphia 944 bales to Liverpool.

☞ Our telegram from New Orleans to-night shows that besides the above exports the amount of cotton on shipboard, and engaged for shipment at that port, is as follows: For Liverpool, 60,000 bales; for Havre, 32,500 bales; for Continent, 18,000 bales; for coastwise ports, 2,000 bales; total, 112,500 bales; which, if deducted from the stock, would leave 158,000 bales representing the quantity at the landing and in presses unsold or awaiting orders.

From the foregoing statement it will be seen that, compared with the corresponding week of last season, there is an *increase* in the exports this week of 38,966 bales, while the stocks to-night are 17,217 bales *less* than they were at this time a year ago. The following is our usual table showing the movement of cotton at all the ports from Sept. 1 to Dec. 24, the latest mail dates:

| PORTS. | RECEIPTS SINCE SEPT. 1. | | EXPORTED SINCE SEPT. 1 TO— | | | | Coastwise Ports. | Stock. |
|---|---|---|---|---|---|---|---|---|
| | 1875. | 1874. | Great Britain | France | Other foreign | Total. | | |
| N. Orleans. | 578,045 | 496,180 | 261,339 | 111,330 | 80,850 | 393,509 | 72,439 | 233,527 |
| Mobile | 196,628 | 195,997 | 48,024 | 4,637 | 9,544 | 66,205 | 65,107 | 71,258 |
| Charlest'n* | 282,260 | 235,981 | 70,872 | 29,781 | 37,506 | 137,939 | 72,057 | 64,499 |
| Savannah | 358,011 | 395,978 | 73,497 | 21,569 | 85,436 | 180,502 | 89,371 | 97,003 |
| Galveston* | 282,833 | 209,938 | 70,783 | 3,227 | 5,818 | 79,828 | 123,797 | 86,954 |
| New York | 64,005 | 52,224 | 162,000 | 1,608 | 34,965 | 198,573 | .... | 129,684 |
| Florida | 7,114 | 7,236 | .... | .... | .... | .... | 7,114 | .... |
| N. Carolina | 61,780 | 55,095 | 11,557 | .... | 2,301 | 13,858 | 42,159 | 6,221 |
| Norfolk* | 290,153 | 236,966 | 47,145 | 1,817 | .... | 48,962 | 212,170 | 30,650 |
| Other ports | 33,330 | 26,930 | 36,157 | .... | 7,407 | 43,564 | ... | 33,200 |
| Tot. this yr. | 2,154,159 | ..... | 719,174 | 173,989 | 263,827 | 1156,940 | 685,214 | 752,996 |
| Tot. last yr. | ..... | 1,962,519 | 768,102 | 103,046 | 129,692 | 1000,840 | 666,808 | 763,385 |

* Under the head of *Charleston* is included Port Royal, &c.; under the head of *Galveston* is included Indianola, &c.; under the head of *Norfolk* is included City Point &c.

These mail returns do not correspond precisely with the total of the telegraphic figures, because in preparing them it is always necessary to incorporate every correction made at the ports.

There has been a fair demand for cotton on the spot the past week from shippers, while home spinners have been doing very little. Considerable changes in quotations have been made, stained and low grades being materially reduced, the medium grades very slightly changed, and the higher grades somewhat advanced; but the extent of the variations can be most readily shown by the following comparison of prices:

| | Dec. 24. | | | Dec. 29. | | |
|---|---|---|---|---|---|---|
| | Uplands. | Alabama. | N.Orl'ns. | Uplands. | Alabama. | N. Orl'ns. |
| Ordinary | 10¾ | 10¾ | 10¾ | 10¼ | 10¼ | 10¼ |
| Strict Ordinary | 11¼ | 11¼ | 11¼ | 11 | 11 | 11 |
| Good Ordinary | 11¾ | 11¾ | 11¾ | 11¾ | 11¾ | 11¾ |
| Strict Good Ordinary | 12¼ | 12¼ | 12¼ | 12¼ | 12¼ | 12¾ |
| Low Middling | 12 11-16 | 12 13-16 | 12 15-16 | 12 11-16 | 12 13-16 | 12 15-16 |
| Strict Low Middling | 13 1-16 | 13 3-16 | 13 5-16 | 13 1-16 | 13 3-16 | 13 5-16 |
| Middling | 13¼ | 13¾ | 13 7-16 | 13¼ | 13¾ | 13 7-16 |
| Good Middling | 13 11-16 | 13 13-16 | 13 15-16 | 13¾ | 13¾ | 14 |
| Strict Good Middling | 14 | 14¼ | 14¼ | 14¼ | 14¼ | 14¼ |
| Middling Fair | 14¼ | 14¼ | 14¼ | 14¼ | 14¼ | 14¼ |
| Fair | 15¼ | 15¼ | 15¼ | 15¼ | 15¼ | 15¼ |

STAINED.

| | Dec. 24. | Dec. 29. |
|---|---|---|
| Good Ordinary | 11 | 10¾ |
| Strict Good Ordinary | 11¾ | 11¾ |
| Low Middling | 12¼ | 12¼ |
| Middling | 12¾ | 12¾ |

To-day, the market was quiet and unchanged.

For future delivery, the large receipts at the ports, and the decline in gold, had on Tuesday a depressing influence, under which the market opened on Wednesday; but later on that day, and in the course of yesterday's business, prices had returned to the figures of the previous Friday, in the face of an advance in the bank rate, and large receipts at the ports. There has been in some quarters a disposition to restore the early crop estimates of 4¼ million bales and upward, but this has been combatted by others, who have poluted to the smaller stocks at the interior towns to demonstrate that the present free movement is nothing more than a free marketing of the crop. To-day, the market opened weak, but was steadied up a little at the close by the comparatively small movement at the interior towns of the South. After 'Change, there were sales at 13 5-32c. for January, 13 11-32c. for February, 14 1-16c. for May, and 14 9-16c. for August.

The total sales for forward delivery for the week are 74,700 bales, including —— free on board. For immediate delivery the total sales foot up this week 7,648 bales, including 5,163 for export, 2,021 for consumption, 464 for speculation, and —— in transit. Of the above, 300 bales were to arrive. The following are the closing quotations:

| New Classification. | Uplands. | Alabama. | New Orleans. | Texas |
|---|---|---|---|---|
| Ordinary per lb. | 10¼ @.... | 10¼ @... | 10¼ @... | 10¼ @... |
| Strict Ordinary | 11 @.... | 11 @.... | 11 @.... | 11 @... |
| Good Ordinary | 11¾ @.... | 11¾ @.... | 11¾ @.... | 11¾ @... |
| Strict Good Ordinary | 12¼ @.... | 12¼ @.... | 12¼ @.... | 12¼ @... |
| Low Middling | 12 11-16@.... | 12 13-16@.... | 12 15-16@.... | 12 15-16@... |
| Strict Low Middling | 13 1-16 @.... | 13 3-16 @.... | 13 5-16 @.... | 13 5-16 @... |
| Middling | 13¼ @.... | 13¾ @.... | 13 7-16 @.... | 13 7-16 @... |
| Good Middling | 13¾ @.... | 13¾ @.... | 14 @.... | 14 @... |
| Strict Good Middling | 14¼ @.... | 14¼ @.... | 14¼ @.... | 14¼ @... |
| Middling Fair | 14¼ @.... | 14¼ @.... | 14¼ @.... | 14¼ @... |
| Fair | 15¼ @.... | 15¼ @.... | 15¼ @.... | 15¼ @... |

STAINED.

| | | | |
|---|---|---|---|
| Good Ordinary | 10¼ | Low Middling | 12¼ |
| Strict Good Ordinary | 11¼ | Middling | 12¾ |

Below we give the sales of spot and transit cotton and price of *Uplands* at this market each day of the past week:

| New Classification. | SALES. Exp't. | Con-sump. | Specula'n | Tran-sit. | Total. | PRICES. Ord'ry | Good Ord'ry. | Low Midl'g. | Mid-dling. |
|---|---|---|---|---|---|---|---|---|---|
| Saturday | ..... | ..... | Christmas Holiday | ..... | ..... | ..... | ..... | ..... | ..... |
| Monday | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... |
| Tuesday | 693 | 495 | 130 | .... | 1,308 | 10¾ | 11 11-16 | 12 11-16 | 13¼ |
| Wednesday | 2,505 | 519 | 15 | .... | 3,041 | 10¾ | 11¾ | 12 11-16 | 13¼ |
| Thursday | 1,261 | 617 | 63 | .... | 2,019 | 10¾ | 11¾ | 12 11-16 | 13¼ |
| Friday | 600 | 400 | 250 | .... | 1,250 | 10¾ | 11¾ | 12 11-16 | 13¼ |
| Total | 5,163 | 2,021 | 461 | .... | 7,648 | .... | .... | .... | .... |

For forward delivery the sales (including —— free on board, have reached during the week 74,700 bales (all middling or on the basis of middling), and the following is a statement of the sales and prices

| For December. bales. | cts. | bales. | cts. | bales. | cts. | bales. | cts. |
|---|---|---|---|---|---|---|---|
| 600 | 13 1-32 | 1,200 | 13 3-16 | 1,900 | 13 29-32 | 100 | 14 3-32 |
| 1,800 | 13 1-16 | 200 | 13 7-32 | 2,600 | 13¾ | | |
| 800 | 13 3-32 | 15,900 total Jan. | | 15,600 total March. | | 6,700 total May. | |
| 2,200 | 13¾ | | | | | | |
| 4,900 total Dec. | | For February. | | For April. | | For June. | |
| For January. | | 8,600 | 13 9-32 | 3,700 | 13 25-32 | 2,100 | 14 7-32 |
| 1,800 | 13 1-32 | 4,200 | 13 5-16 | 4,900 | 13 13-16 | 200 | 14¼ |
| 100 s. n. | 13 1-16 | 8,800 | 13 11-32 | 2,400 | 13 27-32 | 2,300 total June. | |
| 5,600 | | 300 | 13¾ | 2,500 | 13¾ | | |
| 200 s. n. | 13 3-32 | 15,500 total Feb. | | 13,500 total April. | | For July. | |
| 2,900 | | | | | | 100 | 14¾ |
| 8,200 | 13¾ | For March. | | For May | | 200 | 14 13-32 |
| 100 s. n. | 13 5-32 | 400 | 13¾ | 2,200 | 14 | 300 total July. | |
| 1,100 | | 5,300 | 13 17-32 | 3,000 | 14 1-32 | | |
| | | 8,000 | 13 9-16 | 1,400 | 14 1-16 | | |

The following exchange has been made during the week:

Pd. 3-16c. to exch. 300 Jan. for Feb.

The following will show spot quotations and the closing prices bid for futures at the several dates named:

MIDDLING UPLANDS—AMERICAN CLASSIFICATION.

| | Fri. | Sat. | Mon. | Tues. | Wed. | Thurs. | Fri. |
|---|---|---|---|---|---|---|---|
| On spot | 13¼ | ..... | ..... | 13¼ | 13¼ | 13¼ | 13¼ |
| December | 13 1-32 | ..... | ..... | 13 | 13 1-16 | 13¼ | ..... |
| January | 13¼ | ..... | ..... | 13 1-16 | 13 3-32 | 13 5-32 | 13 5-32 |
| February | 13 11-32 | ..... | ..... | 13 9-32 | 13 5-16 | 13 11-32 | 13 5-16 |
| March | 13¾ | ..... | ..... | 13 17-32 | 13 9-16 | 13 19-32 | 13 9-16 |
| April | 13¾ | ..... | ..... | 13 25-32 | 13 13-16 | 13 27-32 | 13 13-16 |
| May | 14 1-16 | Holiday | Holiday | 14 | 14 1-32 | 14 1-32 | 14 1-32 |
| June | 14 9-32 | ..... | ..... | 14 3-16 | 14¼ | 14¼ | 14¼ |
| July | 14 7-16 | ..... | ..... | 14¾ | 14 13-32 | 14 13-32 | 14 13-32 |
| August | 14¾ | ..... | ..... | 14 7-16 | 14¾ | 14¾ | 14 17-32 |
| Sales spot | 868 | ..... | ..... | 1,308 | 3,041 | 2,019 | 1,427 |
| Sales future | 14,900 | ..... | ..... | 15,100 | 21,200 | 17,700 | 19,900 |
| Gold | 113¾ | ..... | ..... | 112¾ | 113¾ | 112¾ | 113 |
| Exchange | 4.83 | ..... | ..... | 4.83 | 4.83 | 4.82½ | 4.82½ |

THE VISIBLE SUPPLY OF COTTON, as made up by cable and telegraph, is as follows. The continental stocks are the figures of last Saturday, but the totals for Great Britain and the afloat for the Continent are this week's returns, and consequently brought down to Thursday evening; hence, to make the totals the complete figures for to night (Dec. 31), we add the item of exports from the United States, including in it the exports of Friday only:

| | 1875. | 1874. | 1873. | 1872. |
|---|---|---|---|---|
| Stock at Liverpool | 617,000 | 685,000* | 593,000* | 421,000 |
| Stock at London | 56,250 | 111,000 | 185,000 | 226,000 |
| Total Great Britain stock | 673,250 | 796,000 | 778,000 | 647,000 |
| Stock at Havre | 193,250 | 110,500 | 88,500 | 227,000 |
| Stock at Marseilles | 3,000 | 9,000 | 6,750 | 13,000 |
| Stock at Barcelona | 56,000 | 44,500 | 17,000 | 30,000 |
| Stock at Hamburg | 14,000 | 18,500 | 17,250 | 28,000 |
| Stock at Bremen | 29,000 | 26,000 | 23,500 | 34,000 |
| Stock at Amsterdam | 46,000 | 75,000 | 75,000 | 66,000 |
| Stock at Rotterdam | 9,500 | 18,250 | 22,000 | 11,000 |
| Stock at Antwerp | 5,000 | 4,500 | 9,250 | 30,000 |
| Stock at other continental ports | 6,000 | 16,000 | 25,000 | 87,000 |
| Total continental ports | 355,750 | 317,250 | 286,250 | 476,000 |
| Total European stocks | 1,029,000 | 1,113,250 | 1,064,250 | 1,123,000 |
| India cotton afloat for Europe | 125,000 | 125,000 | 148,000 | 79,000 |
| American cotton afloat for Europe | 549,000 | 504,000 | 417,000 | 403,000 |
| Egypt, Brazil, &c., afloat for E'rope | 63,000 | 68,000 | 91,000 | 95,000 |
| Stock in United States ports | 804,458 | 821,675 | 766,391 | 434,972 |
| Stock in U. S. interior ports | 132,769 | 152,938 | 138,217 | 91,584 |
| United States exports to-day | 28,000 | 9,000 | 16,000 | 18,000 |
| Total visible supply. bales. | 2,731,227 | 2,793,863 | 2,640,858 | 2,294,556 |

Of the above, the totals of American and other descriptions are as follows:

| | | | | |
|---|---|---|---|---|
| *American*— | | | | |
| Liverpool stock | 286,000 | 275,000 | 149,000 | 63,000 |
| Continental stocks | 162,000 | 103,000 | 80,000 | 91,000 |
| American afloat to Europe | 549,000 | 504,000 | 417,000 | 403,000 |
| United States stock | 804,458 | 821,675 | 766,391 | 434,972 |
| United States interior stocks | 132,769 | 152,938 | 138,217 | 91,584 |
| United States exports to-day | 28,000 | 9,000 | 16,000 | 18,000 |
| Total American bales. | 1,962,227 | 1,865,613 | 1,566,608 | 1,151,556 |
| *East Indian, Brazil, &c.*— | | | | |
| Liverpool stock | 331,000 | 410,000 | 444,000 | 558,000 |
| London stock | 56,250 | 111,000 | 185,000 | 226,000 |
| Continental stocks | 193,750 | 214,250 | 206,250 | 385,000 |
| India afloat for Europe | 125,000 | 125,000 | 148,000 | 79,000 |
| Egypt, Brazil, &c., afloat | 63,000 | 68,000 | 91,000 | 95,000 |
| Total East India, &c. | 769,000 | 928,250 | 1,074,250 | 1,143,000 |
| Total American | 1,962,227 | 1,865,613 | 1,566,608 | 1,151,556 |
| Total visible supply bales. | 2,731,227 | 2,793,863 | 2,640,858 | 2,294,556 |
| Price Middling Uplands, Liverp'l. | 6 15-16d. | 7¾d. | 8@8¼d. | 10¾d. |

* In taking count of stock last year (Dec. 31, 1874), there was found an excess of 88,630 bales, and in counting stock the previous year (Dec. 31, 1873,) the excess found was 119,870 bales. Count of stock was taken this year, October 30.

These figures indicate a *decrease* in the cotton in sight to-night of 62,636 bales as compared with the same date of 1874, an *increase* of 90,369 bales as compared with the corresponding date of 1873, and an *increase* of 436,671 bales as compared with 1872.

AT THE INTERIOR PORTS the movement—that is the receipts and shipments for the week and stock to-night, and for the corresponding week of 1874—is set out in detail in the following statement:

| | Week ending Dec. 31, 1875. | | | Week ending Dec. 31, 1874 | | |
|---|---|---|---|---|---|---|
| | Receipts. | Shipments. | Stock. | Receipts. | Shipments. | Stock. |
| Augusta, Ga. | 6,157 | 4,479 | 19,366 | 6,314 | 6,214 | 22,128 |
| Columbus, Ga. | 1,372 | 1,159 | 9,830 | 1,236 | 1,340 | 13,937 |
| Macon, Ga. | 2,010 | 1,607 | 9,955 | 1,643 | 1,411 | 14,757 |
| Montgomery, Ala. | 1,308 | 1,141 | 10,692 | 985 | 2,211 | 9,189 |
| Selma, Ala. | 2,661 | 2,303 | 10,557 | 2,084 | 3,168 | 7,577 |
| Memphis, Tenn. | 22,596 | 16,238 | 65,330 | 10,231 | 9,156 | 69,671 |
| Nashville, Tenn. | 2,674 | 1,236 | 7,039 | 2,693 | 2,119 | 15,688 |
| Total, old ports | 38,781 | 28,163 | 132,769 | 25,221 | 25,619 | 152,938 |
| Shreveport, La. | 2,226 | 5,762 | 6,077 | 4,213 | 2,463 | 11,018 |
| Vicksb'g, Miss. | 3,686 | 3,202 | 2,984 | 1,808 | 2,044 | 1,763 |
| Columbus, Miss. | 416 | 740 | 3,424 | 517 | 946 | 1,615 |
| Eufaula, Ala. | 1,871 | 1,510 | 4,428 | 573 | 911 | 2,974 |
| Atlanta, Ga. | 1,877 | 1,281 | 4,125 | 1,191 | 811 | 3,379 |
| Charlotte, N. C. | 1,221 | 3,313 | 508 | 268 | 127 | 1,462 |
| St. Louis, Mo. | 13,311 | 11,450 | 20,967 | 5,903 | 3,563 | 34,461 |
| Cincinnati, O. | 10,315 | 9,210 | 9,540 | 7,933 | 5,943 | 14,596 |
| Total, new ports | 34,925 | 37,668 | 52,053 | 22,411 | 16,843 | 71,568 |
| Total, all | 73,706 | 65,231 | 184,822 | 47,632 | 42,462 | 224,506 |

The above totals show that the old interior stocks have *increased* during the week 10,618 bales, and are to-night 20,169 bales *less* than at the same period last year. The receipts have been 13,560 bales *more* than the same week last year.

BOMBAY SHIPMENTS.—According to our cable despatch received to-day, there have been 7,000 bales shipped from Bombay to Great Britain the past two weeks, and 5,000 bales to the Continent; while the receipts at Bombay during this week have been 12,000 bales. The movement since the 1st of January is as follows These are the figures of W. Nicol & Co., of Bombay, and are brought down to Thursday, Dec. 30:

| | Shipments this week | | | Shipments since Jan. 1 | | | Receipts. | |
|---|---|---|---|---|---|---|---|---|
| | Great Britain. | Continent. | Total. | Great Britain. | Continent. | Total. | This week. | Since Jan. 1. |
| 1875 | 7,000 | 5,000 | 12,000 | 799,000 | 459,000 | 1,258,000 | 12,000 | 1,303,000 |
| 1874 | 15,000 | 5,000 | 20,000 | 853,000 | 406,000 | 1,259,000 | 16,000 | 1,321,000 |
| 1873 | 5,000 | 12,000 | 17,000 | 737,000 | 225,000 | 962,000 | 8,000 | 1,033,000 |

From the foregoing it would appear that, compared with last year, there is a *decrease* of 8,000 bales this year in the week's shipments from Bombay to Europe, and that the total movement since January 1 shows a *decrease* in shipments of 1,000 bales compared with the corresponding period of 1874.

WEATHER REPORTS BY TELEGRAPH.—The past week has been rainy and very unfavorable. Little cotton would probably in any event be picked during the holidays, but these frequent rains are doing great harm to the crop still ungathered more especially in the Southwest, where, over a considerable section, there is much cotton still outstanding. Our reports have shown that the total crop brought to the picking season was very large; how much of it has been or will be saved is more doubtful. Certainly, these constant rains have been very disappointing and injurious. In Texas the picking is probably completed, but in the other Southwestern States much remains to be done.

*Galveston, Texas.*—We have had three showery days this week, with the rest of the week cloudy. The cause of the large receipts is that railroad traffic has been fully resumed. Waggoning is still suspended, and the receipts will consequently be light after the depots are cleared. The rainfall this week has been fifty-five hundredths of an inch, and for the month of December nine inches and sixty-six hundredths. The thermometer has averaged 66, the highest being 73 and the lowest 56.

*Indianola, Texas.*—There have been two showery days, with a rainfall of twenty-seven hundredths of an inch. The roads are very bad. For the month the rainfall has reached five inches and sixteen hundredths. The thermometer has averaged 64, the highest being 75 and the lowest 52.

*Corsicana, Texas.*—It has rained hard here two days the past week, and the rest of the week has been cloudy. The roads are wretched. The rainfall this week has been two inches and eight hundredths, and during the month seven inches and sixty-six hundredths. The thermometer has averaged 58, the highest being 76 and the lowest 35.

*Dallas, Texas.*—We have had two showery days, and the balance of the week cloudy and drizzling. The weather is very unfavorable for the movement of the crop, and the roads are bad. Rainfall this week is seventy-five hundredths of an inch, and for the month five inches and ten hundredths. The thermometer has averaged 60, the highest being 74 and the lowest 30.

*New Orleans, Louisiana.*—We have had warm, sultry weather all the week, with rain on one day, the rainfall reaching twenty hundredths of an inch, and for the month the rainfall was five inches and seventy-two hundredths. The thermometer has averaged 72.

*Shreveport, Louisiana.*—There was rain here on Sunday and Tuesday last, the rainfall reaching one inch and sixty-four hundredths. Average thermometer for the week, 61; highest, 79, and lowest, 41. Receipts the past week were small.

*Vicksburg, Mississippi.*—The rainfall this week was three and nineteen hundredths inches, and the average thermometer 63. The weather has been warm, sultry and wet.

*Columbus, Mississippi.*—We have had warm, sultry, wet weather. There have been five rainy days, with a rainfall of four inches and seventy hundredths, and the thermometer has averaged 61, the extreme range being 55 to 68.

*Little Rock, Arkansas.*—The past two weeks have been very unfavorable for gathering cotton, and the beating rains have destroyed a large portion left in the fields, which is about one-third of the entire crop in this section. The thermometer the past two weeks has ranged from 27 to 74, averaging 54. The rainfall for the same period was four inches and seven hundredths; for the month four and a half inches.

*Nashville, Tennessee.*—There have been three rainy days here, and it is now sultry and threatening. The rainfall has reached a total of two inches and seventy hundredths. The thermometer has averaged 56, the extreme range being 48 to 64.

*Memphis, Tennessee.*—There were four rainy days the past week, and the rest of the week was cloudy, the rainfall reaching three and forty hundredths inches. The average thermometer was 56, the highest 61 and the lowest 48.

*Mobile, Alabama.*—The weather has been warm, sultry and wet. It was showery two days, the rainfall reaching fifty-one hundredths of an inch. The thermometer has ranged from 62 to 75, averaging 68.

*Montgomery, Alabama.*—It has rained continually six days out of the seven, the rainfall aggregating three and seventy-nine hundredths inches. The thermometer has averaged 67, the extremes being 62 and 75. The rain, coupled with the holidays, is the cause of the small receipts this week.

*Selma, Alabama.*—Rain fell on four days of the past week to the extent of four inches and thirty-three hundredths. The thermometer has averaged 66.

*Madison, Florida.*—There has been no rain here the past week, the weather being warm and dry. The thermometer has averaged 56, the highest being 75 and the lowest 37. Contracts with freedmen for the coming year are now being made at about last year's rates.

*Macon, Georgia.*—We had two rainy days here the past week. The thermometer has averaged 65, the highest being 73 and the lowest 58.

*Atlanta, Georgia.*—It was showery three days this week, and it rained constantly two days, the remaining two days being cloudy. The weather has been warm and sultry, the thermometer averaging 63, and ranging from 62 to 70. The rainfall for the week was four and twenty-two hundredths inches.

*Columbus, Georgia.*—It was showery three days the past week, the rainfall reaching one inch and twenty-one hundredths. The rainfall for the month was three and eighty-eight hundredths inches. Average thermometer during the week 67, highest 74 and lowest 62.

*Savannah, Georgia.*—The weather the past week has been warm and dry, rain having fallen on one day to the extent of only one hundredth of an inch. The rainfall for the month was one inch and forty-one hundredths. Average thermometer 67, highest 80 and lowest 57.

*Augusta, Georgia.*—The weather here the past week has been warm, sultry and wet. The early part of the week there were three rainy days, the rainfall reaching one inch and sixty-seven hundredths. Total rainfall for the month, three inches and fifty-five hundredths. Average thermometer during the week, 65; highest, 77, and lowest, 56.

*Charleston, South Carolina.*—We had a slight rain one day this week, the rainfall reaching two hundredths of an inch. Total rainfall for the month, one inch and eighty-two hundredths. Average thermometer during the week, 64; highest, 72, and lowest, 55.

The following statement we have also received by telegraph showing the height of the rivers at the points named at 8 o'clock Dec. 30. We give last year's figures (Dec. 31, 1874) for comparison.

| | | —Dec. 30, '75— | | —Dec. 31, '74.— | |
|---|---|---|---|---|---|
| | | Feet. | Inch. | Feet. | Inch. |
| New Orleans | Below high-water mark | 10 | 3 | 14 | 8 |
| Memphis | Above low-water mark | 16 | 7 | 9 | 11 |
| Nashville | Above low-water mark | 26 | 6 | 21 | 11 |
| Shreveport | Above low-water mark | 12 | 3 | 12 | 4 |
| Vicksburg | Above low-water mark | 20 | 2 | 7 | 10 |

New Orleans reported below high-water mark of 1871 until Sept. 9, 1874, when the zero of gauge was changed to high-water mark of April 15 and 16, 1874, which is 6-10ths of a foot above 1871, or 16 feet above low-water mark at that point.

COTTON SPINNING FOR 1875.—In our editorial columns of to-day will be found our annual report on cotton spinning in the United States. We think it will be found to contain many points of more than usual interest.

EUROPEAN SPINNERS' TAKINGS.—The following is our statement in detail of European takings for consumption to Dec. 1. The Continental figures are made up from the very complete and elaborate tables of Messrs. Ellison & Co., but the statements for Liverpool and London are mainly prepared from the official figures of the Cotton Brokers' Associations of those cities. The form we have thrown these facts into is the usual one in this country, which is so simple each reader can easily understand the movement. For instance, the spinners' takings are found by adding the total net imports (that is, the imports less the exports) to the stock on the first of last January and deducting from that total the present stock.

EUROPEAN MOVEMENT FROM JAN. 1, 1875, TO DEC. 2, 1875.

| | Stock, Jan. 1, '75 | From Jan. 1 to Dec. 2, 1875 | | | Stock, Dec. 2. | Spin'ers' takings, Dec. 3, '75 |
|---|---|---|---|---|---|---|
| | | Imports Total | Exports Actual. | Imports Net. | | |
| LIVERPOOL. | | | | | | |
| American | 274,780 | 1,570,555 | 139,670 | 1,430,885 | 154,980 | 1,550,685 |
| Brazil | 82,520 | 890,619 | 28,271 | 862,348 | 53,270 | 891,598 |
| Egypt and Turkey | 73,560 | 214,191 | 8,599 | 205,492 | 50,890 | 228,262 |
| West Indies, &c | 23,430 | 73,945 | 16,287 | 57,678 | 12,130 | 59,028 |
| East Indies | 230,270 | 775,432 | 243,447 | 531,985 | 219,160 | 543,095 |
| Total Liverpool | 684,710 | 3,024,742 | 436,354 | 2 588,388 | 500,430 | 2,772,668 |
| LONDON. | | | | | | |
| Bombay | 4,130 | 17,910 | 8,530 | 9,280 | 3,368 | 1,805 |
| Madras | 72,758 | 94,548 | 83,728 | 10,820 | 30,521 | 40,891 |
| Bengal, &c | 22,927 | 123,820 | 87,140 | 36,680 | 26,773 | 29,302 |
| Other sources | 1,845 | 9,647 | 8,617 | 1,030 | 1,210 | 3,297 |
| Total London | 101,560 | 245,925 | 188,115 | 57,810 | *61,872 | *74,595 |
| | Stock, Jan. 1, '75 | Imports direct. | Imports indirect. | Total imports. | Stock, Nov. 30 | Spin'ers' takings. |
| CONTINENT. | | | | | | |
| American | 102,780 | 832,181 | 137,016 | 969,197 | 129,040 | 942,934 |
| Brazil | 23, 0 | 109,935 | 27,771 | 137,706 | 29,703 | 131,742 |
| Mediterranean | 20,1 0 | 127,319 | 8,306 | 135,525 | 21,443 | 134,228 |
| West Indian | 21,550 | 44,879 | 24,550 | 69,429 | 19,360 | 71,627 |
| East Indian | 129,820 | 472,531 | 414,775 | 887,306 | 149,528 | 867,597 |
| Total Continent | 298,040 | 1,586,845 | 612,318 | 2,199,163 | 349,074 | 2,148,129 |
| TOTAL EUROPE. | 1,084,410 | | | 4,845,361 | *911,376 | *4,995,392 |

* A count of stock at London, August 21, showed the estimated stock to be overstated 23,003 bales. That is to say, Bombay was 8,437 bales too large, Madras 1,851 bales too large, Brazil 14,347 bales too large, and other descriptions 1,632 too small. Hence, in determining the spinners' takings from London, we have, of course, made allowance for these errors.

It should be stated that the Continental figures are only to Dec. 1, so that the total takings, 4,995,392 bales, include for the Continent only 47 weeks, and for Great Britain 48 weeks, and have, therefore, averaged per week 59,313 for Great Britain and 45,705 for the Continent, or a total for Europe of 105,018 bales.

GUNNY BAGS, BAGGING, &C.—Bagging—The market for bagging, the past week, has been quiet and only small sales have been made. Prices rule firm, however, and manufacturers are not disposed to sell at the quoted figures on account of the increased cost of butts. At the close the market is quiet but strong at 12¼c. Bales are neglected and nominal. Butts have been in request and prices rule firm, and spot lots are held at 3⅜@3½c. cash, with small lots selling. To arrive, we hear of 3,500 bales at 2⅜@2½c. gold, cash and time. The stock on hand continues small and is decreasing; holders are firm as to price, and figures will not be shaded. We give below a statement of visible supplies to May 1, 1876:

| | 1875. | 1874. |
|---|---|---|
| Stock in New York | ... | 36,200 |
| " Boston | *3,500 | 5,220 |
| Sailed for United States | †74,725 | 68,148 |
| Total supply to May 1, 1876 | 78,225 | ... |
| Consumption | ‡231,932 | ‡175,674 |

* Including 1,100 bales rejections.
† " 4,261 " "
‡ " 2,908 " "

Sales during the month foot up 38,500 bales.

LIVERPOOL, Dec. 31.—4:30 P. M.—BY CABLE FROM LIVERPOOL.—The market has ruled quiet to-day. Sales of the day were 8,000 bales, of which 1,000 bales were for export and speculation. Of to-day's sales 5,000 bales were American. The weekly movement is given as follows:

| | Dec. 10. | Dec. 17. | Dec. 24. | Dec. 31. |
|---|---|---|---|---|
| Sales of the week.....bales. | 70,000 | 82,000 | 55,000 | 31,000 |
| Forwarded | 14,000 | 11,000 | 13,000 | 16,000 |
| of which exporters took | 9,000 | 9,000 | 4,000 | 4,000 |
| of which speculators took | 5,000 | 2,000 | 5,000 | 3,000 |
| Total stock | 434,000 | 432,000 | 554,000 | 617,000 |
| of which American | 162,000 | 165,000 | 230,000 | 286,000 |
| Total import of the week | 60,000 | 64,000 | 138,000 | 108,000 |
| of which American | 41,000 | 50,000 | 100,000 | 85,000 |
| Actual export | 6,000 | 7,000 | 8,000 | 4,000 |
| Amount afloat | 406,000 | 426,000 | 374,000 | 351,000 |
| of which American | 296,000 | 327,000 | 296,000 | 278,000 |

The following table will show the daily closing prices of cotton for the week:

| | Spot. | Satur. | Mon. | Tues. | Wednes. | Thurs. | Fri. |
|---|---|---|---|---|---|---|---|
| Mid. Upl'ds. | | Christmas | Holidays. | ..@6 15-16 | ..@6 15-16 | ..@6 15-16 | ..@6 15-16 |
| do Orl'ns. | | | | ..@7 3-16 | ..@7 3-16 | ..@7 3-16 | ..@7 3-16 |

*Futures.*

SATURDAY.—} Christmas holidays.
MONDAY.—}
TUESDAY.—Dec.-Jan. shipment from Sav. or Chas., Low Mid. clause, 6 13-16d. bid.
WEDNESDAY.—Nov. shipment from Sav. or Chas., Low Mid. clause, 6 13-16d.
Dec.-Jan. shipment from Sav. or Chas., Low Mid. clause, by sail, if required, 6 13-16d.
Jan.-Feb. shipment from Sav. or Chas., Low Mid. clause, by sail, if required, 6 13-16d.
Jan.-Feb. shipment from New Orleans, Low Mid. clause, by sail, if required, 6 15-16d.
THURSDAY.—Dec.-Jan. shipment from Sav. or Chas., Low Mid. clause, by sail, if required, 6 13-16d.
Jan.-Feb. shipment from New Orleans, Low Mid. clause, by sail, if required, 6 15-16d.
Feb.-March shipment from Sav. or Chas., Low Mid. clause, by sail, if required, 6 7/8d.
FRIDAY.—Jan. delivery from Sav. or Chas., Low Mid. clause, 6 7/8d.
March-April delivery from Sav. or Chas., Low Mid. clause, 6 13-16d.
May-June delivery from Sav. or Chas., Low Mid. clause, 6 7/8d.
Dec. shipment from Sav. or Chas., Low Mid. clause, 6 13-16d.
Jan.-Feb. shipment from New Orleans, Low Mid. clause, by sail, if required, 6 15-16d.
Feb.-March shipment from Sav. or Chas., Low Mid. clause, by sail, if required, 6 7/8d.

THE EXPORTS OF COTTON from New York, this week, show a decrease, as compared with last week, the total reaching 10,098 bales, against 14,356 bales last week. Below we give our usual table showing the exports of cotton from New York, and their direction, for each of the last four weeks; also the total exports and direction since Sept. 1, 1875; and in the last column the total for the same period of the previous year.

**Exports of Cotton (bales) from New York since Sept. 1, 1875**

| EXPORTED TO | WEEK ENDING Dec. 6. | Dec. 15. | Dec. 22. | Dec. 29. | Total to date. | Same period prev'us year. |
|---|---|---|---|---|---|---|
| Liverpool | 11,656 | 18,300 | 11,631 | 9,704 | 170,260 | 154,677 |
| Other British Ports | .... | .... | .... | .... | 1,444 | .... |
| **Total to Gt. Britain** | 11,656 | 18,300 | 11,631 | 9,704 | 171,701 | 154,677 |
| Havre | .... | .... | .... | 94 | 1,702 | 3,200 |
| Other French ports | .... | .... | .... | .... | .... | .... |
| **Total French** | .... | .... | .. | 94 | 1,702 | 3,200 |
| Bremen and Hanover | 675 | 500 | 2,725 | .... | 15,808 | 9,310 |
| Hamburg | 286 | 100 | .... | .... | 7,402 | 13,417 |
| Other ports | 600 | .... | .... | 300 | 11,705 | 750 |
| **Total to N. Europe** | 1,561 | 600 | 2,725 | 300 | 34,915 | 23,477 |
| Spain, Oporto & Gibraltar & c | .... | .... | .... | .... | .... | 10 |
| All others | .... | .... | .... | .... | 350 | .... |
| **Total Spain, &c** | .... | .... | .... | .... | 850 | 10 |
| **Grand Total** | 13,217 | 18,900 | 14,356 | 10,098 | 208,671 | 181,864 |

The following are the receipts of cotton at New York, Boston, Philadelphia and Baltimore for the last week, and since Sept. 1, '75:

| RECEIPTS FROM— | NEW YORK. This week. | Since Sept. 1. | BOSTON. This week. | Since Sept. 1. | PHILADELP'IA This week. | Since Sept. 1. | BALTIMORE. This week. | Since Sept. 1 |
|---|---|---|---|---|---|---|---|---|
| New Orleans | 3,892 | 66,130 | .... | 186 | .... | ... | .. | ... |
| Texas | 2,306 | 43,233 | 1,106 | 1,106 | .... | .... | .... | .... |
| Savannah | 2,955 | 55,905 | 809 | 12,108 | 341 | 10,557 | .... | 8,699 |
| Mobile | .... | .... | .... | .... | ... | .... | .. | ... |
| Florida | 301 | 4,704 | .... | .... | .... | .... | ... | ... |
| S'th Carolina | 2,161 | 58,885 | 624 | 854 | .... | .... | 290 | 7,988 |
| N'th Carolina | 939 | 30,760 | .... | .... | .... | .... | 1,245 | 12,499 |
| Virginia | 6,277 | 124,525 | 1,376 | 30,190 | .... | ... | 1,399 | 35,078 |
| North'n Ports | 72 | 6,419 | 4,285 | 39 384 | .... | .... | .... | .... |
| Tennessee, &c | 9,852 | 73,857 | 1,780 | 22,312 | 1,185 | 11,616 | 687 | 8,054 |
| Foreign | .. | 1,360 | .... | 4 | .... | ... | .... | ... |
| Total this year | 29,755 | 465,278 | 9,980 | 106,144 | 2,026 | 21,973 | 4,121 | 67,318 |
| Total last year | 22,481 | 435,594 | 11,961 | 123,883 | 1,660 | 29,013 | 5,744 | 67,384 |

SHIPPING NEWS.—The exports of cotton from the United States the past week, as per *latest mail* returns, have reached 122,396 bales. So far as the Southern ports are concerned, these are the same exports reported by telegraph, and published in THE CHRONICLE last Friday. With regard to New York, we include the manifests of all vessels cleared up to Wednesday night of this week.

| | Total bales. |
|---|---|
| NEW YORK—To Liverpool, per steamers City of Brooklyn, 610....Wyoming, 3,019....China, 1,092...per ships Royal Alice, 2,713....Alex. Marshall, 2,210 | 9,704 |
| To Havre, per steamer Pereire, 94 Sea Island | 94 |
| To Rotterdam, per steamer P. Caland, 300 | 300 |
| NEW ORLEANS—To Liverpool, per steamers Memphis, 5,007....Puerto Rico, 1,560....Arbitrator, 3,356....per ships Astoria, 4,596....Bohemia, 5,263....Zephyr, 4,117....Anetriana, 4,867 | 28,766 |
| To Havre, per barks Thorwald, 2,392....Castor, 1,336....P. C. Merryman, 2,814....Jacques Coeur, 1,968 | 8,510 |
| To Rouen, per bark Arizona, 1,597 | 1,597 |
| To Bremen, per ship John Bunyan, 4,004... per bark Emily, 939 | 4,943 |
| To Antwerp, per bark Prushoe, 1,906 | 1,906 |
| To Genoa, per bark Minuet, 1,411 | 1,411 |
| To Naples, per schooner I. S. and L. C. Adams, 1,180 | 1,180 |
| To Havana, per steamer C. W. Lord, 1 | 1 |
| MOBILE—To Liverpool, per ship Juventa, 3,610 | 3,610 |
| To Havre, per bark Edward Cushing, 1,705 | 1,705 |
| To Bremen, per ship Therese, 3,125 | 3,125 |
| To Barcelona, per brig Maid of Glanevern, 900 | 900 |
| CHARLESTON—To Liverpool, per barks Edith Carmichael, 2,884 Upland and 96 Sea Island ...Nancy Bryson, 1,339 Upland....Ruth Palmer, 3,090 Upland... James Kitchin, 1,700 Upland....Escalada, 775 Upland and 13 Sea Island....per brigs Cadet, 1,519 Upland.... Carlota, 788 Upland....Wanbun, 1,474 Upland | 13,630 |
| To Bremen, per bark Freihandel, 2,320 Upland | 2,320 |
| To Barcelona, per barks Tuya, 705 Upland Ciscar, 820 Upland... | 1,525 |
| SAVANNAH—To Liverpool, per ship Alfred, 4,076 Upland | 4,076 |
| To Havre, per bark Evviva, 1,627 Upland | 1,627 |
| To Bremen, per bark Jacob Rauers, 1,649 Upland | 1,649 |
| To Hamburg, per bark Kate, 1,935 Upland | 1,935 |
| To Amsterdam, per ship Universe, 4,650 Upland | 4,650 |
| To Barcelona, per barks Maria, 1,095 Upland....Anibal, 830 Upland Joven Beatriz 500 Upland | 2,425 |
| TEXAS—To Liverpool, per barks Burn Brae, 924....Emily Lawther, 2,331....per brig Castalia, 1,409 | 4,667 |
| WILMINGTON—To Liverpool, per barks Gladstone, 1,100....Ludwig, 1,377....per brig Fram, 920 | 3,397 |
| NORFOLK—To Liverpool, per ship D. I. Jenny, 5,690....per bark Mary C. Russell, 1,950 | 7,550 |
| BALTIMORE—To Liverpool, per steamer Lake Megantic, 316 | 316 |
| BOSTON—To Liverpool, per steamers Hecla, 351....Ontario, 1,754 | 2,105 |
| PHILADELPHIA—To Liverpool, per steamers Illinois, 941....City of Limerick, 1,600 | 2,541 |
| To Antwerp, per steamer Nederland, 228 | 228 |
| Total | 122,396 |

The particulars of these shipments, arranged in our usual form, are as follows:

| | Liverpool. | Havre. | Rouen. | Bremen. | Hamburg. | Amsterdam. | Antwerp. | Barcelona. | Total. |
|---|---|---|---|---|---|---|---|---|---|
| New York | 9,704 | 94 | .... | .... | .... | .... | .... | .... | 10,098 |
| New Orleans | 28,766 | 8,510 | 1,597 | 4,943 | .... | .. | 1,906 | .... | 48,314 |
| Mobile | 3,610 | 1,705 | .... | 3,125 | .... | .... | .... | 960 | 9,340 |
| Charleston | 13,630 | .... | .... | 2,320 | .... | .... | .... | 1,525 | 17,475 |
| Savannah | 4,076 | 1,627 | .... | 1,649 | 1,935 | 4,650 | .... | 2,425 | 16,362 |
| Texas | 4,667 | .... | .... | .... | .... | .... | .... | .... | 4,667 |
| Wilmington | 3,397 | .... | .... | .... | .... | .... | .... | .... | 3,397 |
| Norfolk | 7,550 | .... | .... | .... | .... | .... | .... | .... | 7,550 |
| Baltimore | 316 | .... | .... | .... | .... | .... | .... | .... | 316 |
| Boston | 2,105 | .... | .... | .... | .... | .... | .... | .... | 2,105 |
| Philadelphia | 2,544 | .. | .... | .... | .... | .... | 228 | .... | 2,772 |
| Total | 80,365 | 11,936 | 1,597 | 12,037 | 1,935 | 4,650 | 2,134 | 4,850 | 122,396 |

Included in the above totals are, from New York, 300 bales to Rotterdam; from New Orleans, 1,411 bales to Genoa, 1,180 to Naples, and 1 to Havana.

Below we give all news received to date of disasters, &c., to vessels carrying cotton from United States ports:

DURHAM, str. (Br)., from New Orleans for Reval, which put into Savannah with shaft broken, was placed in dock Dec. 27, to be supplied with a new one.

NEDERLAND, str. (Belg)., James, from Philadelphia to Antwerp, ran aground on Bulkhead Shoals, at 2 P. M., Dec. 23, and remained until high water, when she floated at 8 P. M. same day uninjured and passed Lewes at 1 P. M. the 24th.

Cotton freights the past week have been as follows:

| | Liverpool. Steam. d. | Liverpool. Sail. d. | Havre. Steam. c. | Havre. Sail. c. | Bremen. Steam. c. | Bremen. Sail. c. | Hamburg. Steam. c. | Hamburg. Sail. c. |
|---|---|---|---|---|---|---|---|---|
| Saturday | Christmas Holidays | | | | | | | |
| Monday | | | | | | | | |
| Tuesday | @7-16 | 5-16@11-32 | @⅝ | .. | 1 comp. | 11-16 | 1 comp. | .. |
| Wednesday | @7-16 | 5-16@11-32 | @⅝ | .. | 1 comp. | 11-16 | 1 comp. | .. |
| Thursday | @7-16 | 5-16@11-32 | @⅝ | .. | 1 comp. | 11-16 | 1 comp. | .. |
| Friday | @7-16 | 5-16@11-32 | @⅝ | .. | 1 comp. | 11-16 | 1 comp. | .. |

Market steady.

## BREADSTUFFS.

FRIDAY, P. M., December 31, 1875.

The flour market has been quiet the past week, with scarcely a change in quotations. Trade has been of a holiday character, and the business for export has been limited by a scarcity of freight room, a decline in gold and exchange, and other unfavorable influences. The stock in this market is found to be about 400,000 bbls., which is a moderate increase over preceding years, but it is well held, and generally of grades which are most in request. Corn meal has slightly declined, leading to more business, and closes firm. Rye flour shows no change. To-day the market was unchanged, except in some improvement in the export demand.

The wheat market has shown a hardening tendency the past week, and in all low grades, as well as in the better grades of winter growths, there has been some advance. A better supply of shipping, brought in by a favorable wind, has led to a decline in ocean freights, and the wants of shippers have seemed to be much more urgent. Receipts have fallen off at all points, and stocks are generally firmly held, though the higher rates for money have developed a little weakness in some instances and a

readiness to meet the views of buyers. Local millers have not bought much, because they have not been able to sell their flour on advantageous terms. To-day, there was some speculative demand on Western account, which caused some irregularity of prices; $1 24 paid for No. 2 Chicago in store.

Indian corn has been variable. Early in the week a considerable decline was submitted to, under increased supplies of new and high rates of ocean freights, with great scarcity of steamer room. There were free sales of prime new mixed at 64@65c., but yesterday freights were lower, foreign advices were stronger, and there was an advance; there were free sales at 66@66½c. for prime new and 73c. for prime old, with a subsequent advance to 68c. for new and 74c. for old. To-day, the market was less active and scarcely so firm.

The quotations of rye are nominally unchanged. Barley has further declined, but at the concession holders show much firmness, and the demand is more general. Barley malt has been quiet and unchanged. Canada peas have been in fair request, and not plenty at the late decline. Oats have been dull, but have scarcely varied. No. 2, mixed, sold yesterday at 47½c. on the spot and for early arrival. To-day the market was quiet and weak.

| FLOUR. | | GRAIN. | |
|---|---|---|---|
| No. 2 | $3 40@ 4 10 | Wheat—No. 3 spring, bush. | $1 07@ 1 12 |
| Superfine State & Western | 4 35@ 4 65 | No. 2 spring | 1 22@ 1 27 |
| Extra State, &c. | 5 00@ 5 30 | No. 1 spring | 1 30@ 1 38 |
| Western Spring Wheat extras | 4 85@ 5 35 | Red Western | 1 10@ 1 30 |
| do XX and XXX | 5 50@ 6 75 | Amber do | 1 35@ 1 45 |
| do winter wheat X and XX | 5 00@ 8 25 | White | 1 40@ 1 52 |
| City shipping extras | 5 85@ 6 10 | Corn—Western mixed | 58@ 73 |
| City trade and family brands | 6 25@ 7 75 | White Western | ....@ .... |
| Southern bakers' and family brands | 7 00@ 8 25 | Yellow Western | 66@ 74 |
| Southern shipp'g extras | 5 50@ 6 75 | Rye | 87@ 94 |
| Rye flour, superfine | 5 00@ 5 50 | Oats—Mixed | 40@ 49 |
| Corn meal—Western, &c. | 3 25@ 3 70 | White | 46@ 52 |
| Corn meal—Br'wine, &c. | 3 85@ 3 90 | Barley—Canada West | 1 10@ 1 25 |
| | | State, 2-rowed | 80@ 90 |
| | | State, 4-rowed | 1 00@ 1 12 |
| | | Barley Malt—State | 1 00@ 1 25 |
| | | Canadian | 1 25@ 1 35 |
| | | Peas—Canada, bond & fr. | 1 02@ 1 20 |

The movement in breadstuffs at this market has been as follows:

| | RECEIPTS AT NEW YORK. | | | EXPORTS FROM NEW YORK. | | | |
|---|---|---|---|---|---|---|---|
| | 1875. | | 1874. | 1875. | | 1874. | |
| | For the week. | Whole year. | Whole year 1874. | For the week. | Whole year. | For the week. | Whole year. |
| Flour, bbls. | 70,858 | 3,911,331 | 4,018,807 | 32,462 | 1,953,667 | 45,557 | 2,200,417 |
| C. meal, " | 8,729 | 131,885 | 178,859 | 2,611 | 178,257 | 2,725 | 176,391 |
| Wheat, bus. | 375,494 | 34,211,768 | 11,817,215 | 222,439 | 26,192,693 | 347,190 | 34,860,794 |
| Corn, " | 341,999 | 22,488,707 | 29,427,100 | 63,663 | 12,955,525 | 242,749 | 18,883,310 |
| Rye, " | 1,020 | 301,554 | 599,334 | 24,100 | 206,898 | .... | 611,661 |
| Barley, " | 56,130 | 4,710,598 | 2,775,525 | .... | 110 | .... | 3,200 |
| Oats " | 122,944 | 10,636,078 | 10,792,469 | 964 | 138,508 | 699 | 121,568 |

The following tables show the Grain in sight and the movement of Breadstuffs to the latest mail dates.

RECEIPTS AT LAKE AND RIVER PORTS FOR THE WEEK ENDING DEC. 25, 1875, AND FROM AUGUST 1 TO DEC. 25:

| At— | Flour, bbls. (196 lbs.) | Wheat, bush. (60 lbs.) | Corn, bush. (56 lbs.) | Oats, bush. (32 lbs.) | Barley, bush. (48 lbs.) | Rye, bush. (56 lbs.) |
|---|---|---|---|---|---|---|
| Chicago | 24,895 | 244,762 | 395,301 | 121,902 | 71,385 | 10,311 |
| Milwaukee | 24,932 | 430,104 | 25,140 | 27,930 | 34,746 | 5,328 |
| Toledo | .... | 44,805 | 186,297 | 4,601 | .... | .... |
| Detroit | 6,658 | 36,361 | 6,963 | 19,351 | 19,927 | .... |
| Cleveland | 1,200 | 11,800 | 5,250 | 5,200 | .... | .... |
| St. Louis* | 19,588 | 66,000 | 214,000 | 43,000 | 23,000 | 4,000 |
| Peoria | 1,970 | 9,700 | 136,340 | 53,900 | 2?,659 | 5,560 |
| Duluth | .... | .... | .... | .... | .... | .... |
| Total | 79,231 | 843,732 | 969,291 | 215,784 | 177,688 | 25 229 |
| Previous week | 98,214 | 1,074,051 | 679,465 | 183,517 | 168,474 | 24,343 |
| Corresp'ng week, '74 | 96,497 | 778,537 | 613,418 | 308,494 | 140,302 | 31,525 |
| " '73 | 110,651 | 1,961,470 | 445,627 | 340,361 | 93,086 | 31,550 |
| " '72 | 59,404 | 431,012 | 439,869 | 222,159 | 116,407 | 22,442 |
| " '71 | 52,180 | 249,419 | 1,011,119 | 280,814 | 72,338 | 16,106 |
| " '70 | 134,402 | 838,130 | 548,431 | 119,178 | 24,726 | 26,158 |
| Total Aug. 1 to date | 2,317,163 | 57,469,413 | 42,568,237 | 19,053,874 | 2,694,603 | 909,570 |
| Same time 1874 | 2,510,768 | 35,046,923 | 19,178,352 | 11,941,141 | 4,211 512 | 605,469 |
| Same time 1873 | 2,664,158 | 43,331,975 | 26,637,635 | 12,269,324 | 3,8 8,255 | 1,018,730 |
| Same time 1872 | 2,445,267 | 30,146,555 | 29,881,855 | 11,770,293 | 6,246,383 | 1,037,954 |

* Estimated.

SHIPMENTS OF FLOUR AND GRAIN from lake ports for the past four weeks and from Jan 1 to Dec. 25, inclusive, for four years:

| | Flour, bbls. | Wheat, bush. | Corn, bush. | Oats, bush. | Barley, bush | Rye, bush. |
|---|---|---|---|---|---|---|
| Dec. 25, '75 | 81,288 | 180,662 | 892,045 | 140,401 | 63,136 | 6,528 |
| Dec. 18, '75 | 101,681 | 192,298 | 333,568 | 142,492 | 65,341 | 9,216 |
| Dec. 11, '75 | 163,877 | 246,286 | 471,292 | 122,129 | 296,123 | 11,262 |
| Dec. 4, '75 | 136,283 | 879,361 | 713,364 | 252,471 | 45,373 | 7,050 |
| Jan. 1 to date | 5,440,193 | 57,650,075 | 42,961,282 | 19,194,275 | 2,762,739 | 916,098 |
| Same time 1874 | 5,731,382 | 60,174,014 | 44,281,063 | 16,618,275 | 3,011,252 | 2,963,717 |
| Same time 1873 | 6,861,134 | 57 143,933 | 49,689,949 | 21,367,280 | 4,201,342 | 1,336,558 |
| Same time 1872 | 4,716,011 | 30,865,954 | 66,715,921 | 19,052,398 | 5,805,873 | 1,204,419 |

RECEIPTS OF FLOUR AND GRAIN AT SEABOARD PORTS FOR THE WEEK ENDING DEC. 25, 1875, AND FROM JAN. 1 TO DEC. 25:

| At— | Flour, bbls. | Wheat, bush. | Corn, bush. | Oats, bush. | Barley, bush. | Rye, bush |
|---|---|---|---|---|---|---|
| New York | 69,168 | 350,746 | 151,915 | 73,138 | 20,500 | 1,304 |
| Boston | 42,710 | 2,400 | 100,634 | 36,539 | 18,766 | .... |
| Portland | 3,301 | .... | 8,000 | 2,200 | .... | .... |
| Montreal | 8,400 | .... | .... | 1,400 | 500 | .... |
| Philadelphia | 18,720 | 33,?00 | 130,200 | 47,500 | 14,000 | .... |
| Baltimore | 18,303 | 28,800 | 261,600 | 5,000 | .... | 1,000 |
| New Orleans | 13,825 | 450 | 76,446 | 26,988 | .... | .... |
| Total | 174,457 | 416,196 | 730,826 | 192,765 | 53,766 | 2,304 |
| Previous week | 227,586 | 541,835 | 926,784 | 229,968 | 84,842 | 11,782 |
| Cor. week '74 | 185,731 | 151,100 | 939,100 | 184,121 | 64,398 | 2,695 |
| Total Jan. 1 to date | 9,8?2,198 | 54,364,865 | 55,277,343 | 20,229,355 | 4,992,336 | 498,523 |
| Same time 1874 | 10,779,254 | 61,570,382 | 51,683,400 | 20,397,524 | 3,649,061 | 934,468 |
| Same time 1873 | 9,601,722 | 49,176,756 | 47,996,411 | 22,187,151 | 3,372,795 | 1,162,940 |
| Same time 1872 | 7,741,630 | 25,054,860 | 72,108,231 | 22,035,434 | 5,416,784 | 604,658 |

THE VISIBLE SUPPLY OF GRAIN, comprising the stock in granary at the principal points of accumulation at lake and seaboard ports, in transit by rail, frozen in on the New York canals and on the lakes, Dec. 25, 1875:

| | Wheat, bush. | Corn, bush. | Oats, bush. | Barley, bush. | Rye, bush. |
|---|---|---|---|---|---|
| In store at New York | 6,001,458 | 656,893 | 1,189,587 | 284,496 | 79,907 |
| In store at Albany | 11,500 | 5,500 | 50,000 | 302,500 | 13,500 |
| In store at Buffalo | 1,713,813 | 66,560 | 167,825 | 121,117 | 25,643 |
| In store at Chicago | 2,318,795 | 437,711 | 409,609 | 332,234 | 144,362 |
| In store at Milwaukee | 3,180 881 | 20,394 | 60,488 | 157.917 | 11,213 |
| In store at Duluth | 50,492 | .... | .... | .... | .... |
| In store at Toledo | 464,621 | 218,280 | 218,249 | 63,770 | 1,197 |
| In store at Detroit | 162,902 | 27,710 | 41,564 | 33,451 | .... |
| In store at Oswego | 400,000 | 110,000 | 50,000 | 190,000 | 10,000 |
| In store at St. Louis | 593,402 | 332,369 | 68,996 | 103.885 | 25,558 |
| In store at Peoria | 7,789 | 43,527 | 83,437 | 5,851 | 94,541 |
| In store at Boston | 2,122 | 101,497 | 302,761 | 73,894 | 585 |
| In store at Toronto | 827,197 | 1,550 | 7,197 | 164.989 | 2,540 |
| In store at Montreal | 415,060 | 25,171 | 9,637 | 16,530 | .... |
| In store at Philadelphia | 328.000 | 275,000 | 115,000 | 75,000 | 11,600 |
| In store at Baltimore | 102.786 | 176,624 | 75,000 | 12,850 | 3,500 |
| Estimated afloat New York | 600,000 | .... | 50,000 | 430.000 | 16,000 |
| On lakes and canals | 655,544 | 120,000 | 280,000 | 110,000 | .... |
| Rail shipm'ts from lake ports | 180,662 | 393,045 | 140,401 | 68,136 | 6,528 |
| Total | 17,216,967 | 3,011,838 | 3,805,754 | 2,516,123 | 459,774 |
| Dec. 18, 1875 | 16.857,116 | 2,742,236 | 3,141,764 | 2,477,337 | 468,393 |
| Dec. 26, 1874 | 11,793,277 | 3,993,638 | 2,547,146 | 2,350,066 | 222,413 |

## THE DRY GOODS TRADE.

FRIDAY, P. M., Dec. 31, 1875.

The market has been dull all the week with package houses. Most of the jobbers have been taking account of stock and closing up the transactions of the year; consequently their purchases were restricted to such goods as were required for filling orders, and were light in the aggregate, as were their own sales. The chief feature of interest in the market was a break in fine bleached shirtings, some of which, including Wamsutta and Davol, were reduced to lower prices than ever known for these popular goods. As might have been expected, the low prices enabled agents to effect large sales, which had a depressing influence upon fine medium makes, which are now relatively too high. The failure was reported of James A. Smith, Worcester, Mass., and James A. and G. M. Smith, in neighboring place, with estimated liabilities of $600,000. These firms were extensive manufacturers of woolen goods, and employed thirty-six sets of woolen cards. There will be unusually few business changes at the close of the year, although some old importing and commission houses will relinquish the trade.

DOMESTIC COTTON GOODS.—There was a moderate movement in brown sheetings, low grade cotton flannels and corset jeans, on account of former orders, but very little new business. The feature in bleached cottons was the reduction, as above stated, of some of the most prominent shirtings in the trade, when the following revisions were made: Wamsutta, 13c. less 5 per cent.; Davol, 12c. less 5 and 2½ per cent., and New York Mills discount increased to 10 per cent. Tickings, denims, ducks and other colored cottons remained quiet, but cottonades were in some demand by clothiers. Rolled jacconets, cambrics and silesias moved slowly, and there was very little doing in grain bags, batts, warps or domestic twines. Print cloths were quiet and cash purchases of extra standard 64x64 could have been made at 4¼, although the nominal asking price was 4⅜, 30 days. Plaid prints were in fair demand for the season, and some considerable lots of these goods were distributed to Western and Southern jobbers, but printed shirtings and cambrics continued sluggish. Ginghams and plaid cotton dress goods were in limited request, and the supply of dark styles has been greatly reduced in first hands.

DOMESTIC WOOLEN GOODS.—The business of the week was interrupted by the holidays, which caused many of the larger clothiers to leave the market temporarily. Fine grades fancy cassimeres were shown in increased variety by the leading agents, who received fair orders from jobbers for January delivery. The clothing trade also bought moderate lots of low and medium cassimeres, and, on the whole, the distribution of this class of fabrics was up to expectations. Worsted and imitation worsted coatings were taken in considerable amounts by clothiers and jobbers. Cloths and doeskins remained quiet, and there was not much animation in either Kentucky jeans or satinets, although printed makes of the latter found some buyers. Flannels and blankets were quiet, as is usually the case at this advanced period of the season. Dress goods, in full colorings, were quiet, and as yet few of the agents have shown their new spring styles. Shawls and felt skirts were dull and irregular in price.

FOREIGN DRY GOODS.—There was a very limited demand for small lots of the most staple fabrics and specialties, but activity was lacking in all departments. Black cashmeres and pure mohairs were in steady request, but selections were individually small. Colored silks, in such shades as seal brown and myrtle, were in demand, but most other colors were neglected. Fine black silks ruled quiet, but low and medium grades were in moderate request. Mantilla velvets continued depressed, but trimming velvets were in steady request. Linen goods ruled quiet, and handkerchiefs became dull. White goods, laces and embroideries were severally quiet.

### Importations of Dry Goods.

The importations of dry goods at this port for the week ending Dec. 30, 1875, and the corresponding weeks of 1874 and 1873 have been as follows:

ENTERED FOR CONSUMPTION FOR THE WEEK ENDING DECEMBER 30, 1875:

| | 1873 Pkgs. | 1873 Value. | 1874 Pkgs. | 1874 Value. | 1875 Pkgs. | 1875 Value. |
|---|---|---|---|---|---|---|
| Manufactures of wool | 230 | $128,782 | 376 | $171,793 | 169 | $81,422 |
| do cotton | 470 | 178,533 | 636 | 212,957 | 258 | 74,863 |
| do silk | 138 | 101,436 | 577 | 239,676 | 297 | 144,092 |
| do flax | 173 | 45,580 | 307 | 64,312 | 210 | 43,258 |
| Miscellaneous dry goods | 648 | 72,924 | 867 | 123,779 | 191 | 36,716 |
| Total | 1,659 | $530,255 | 2,763 | $813,022 | 1,125 | $379,851 |

WITHDRAWN FROM WAREHOUSE AND THROWN INTO THE MARKET DURING THE SAME PERIOD:

| | | | | | | |
|---|---|---|---|---|---|---|
| Manufactures of wool | 309 | $142,379 | 161 | $81,287 | 137 | $54,905 |
| do cotton | 209 | 100,233 | 104 | 43,050 | 93 | 61,868 |
| do silk | 50 | 52,730 | 11 | 6,710 | 18 | 20,669 |
| do flax | 251 | 64,207 | 140 | 35,842 | 173 | 34,878 |
| Miscellaneous dry goods | 255 | 17,216 | 346 | 16,421 | 291 | 14,767 |
| Total | 1,074 | $377,365 | 762 | $183,310 | 712 | $187,287 |
| Add ent'd for consumpt'n | 1,659 | 530,255 | 2,763 | 813,022 | 1,125 | 379,851 |
| Total thrown upon m'k't. | 2,733 | $907,610 | 3,525 | $996,332 | 1,837 | $567,138 |

ENTERED FOR WAREHOUSING DURING SAME PERIOD:

| | | | | | | |
|---|---|---|---|---|---|---|
| Manufactures of wool | 170 | $89,350 | 367 | $192,815 | 197 | $75,544 |
| do cotton | 153 | 89,274 | 406 | 113,941 | 201 | 89,192 |
| do silk | 22 | 15,487 | 59 | 57,988 | 52 | 45,467 |
| do flax | 380 | 88,984 | 306 | 72,409 | 159 | 43,426 |
| Miscellaneous dry goods | 77 | 15,466 | 57 | 10,872 | 105 | 20,490 |
| Total | 802 | $248,561 | 1,195 | $447,975 | 730 | $274,109 |
| Add ent'd for consumpt'n | 1,659 | 530,255 | 2,763 | 813,022 | 1,125 | 379,851 |
| Total entered at the port. | 2,461 | $778,816 | 3,958 | $1,260,997 | 1,845 | $653,960 |

### Imports of Leading Articles.

The following table, compiled from Custom House returns shows the foreign imports of leading articles at this port since Jan. 1, 1875, and for the same period of 1874:

[The quantity is given in packages when not otherwise specified.]

| | Since Jan. 1, '75. | Same time 1874 | | Since Jan. 1, '75. | Same time 1874 |
|---|---|---|---|---|---|
| China, Glass and Earthenware— | | | Metals, &c.— | | |
| China | 15,317 | 14,400 | Cutlery | 4,240 | 4,593 |
| Earthenware | 37,523 | 36,881 | Hardware | 2,612 | 6,429 |
| Glass | 422,597 | 403,145 | Iron, RR. bars | 23,611 | 258,945 |
| Glassware | 33,986 | 40,396 | Lead, pigs | 87,552 | 216,147 |
| Glass plate | 9,258 | 8,476 | Spelter, lbs. | 1,158,853 | 2,467,841 |
| Buttons | 6,780 | 6,680 | Steel | 82,148 | 116,887 |
| Coal, tons | 61,711 | 67,988 | Tin, boxes | 669,266 | 1,015,479 |
| Cocoa, bags | 20,743 | 24,653 | Tin slabs, lbs. | 7,713,578 | 10,570,886 |
| Coffee, bags | 1,679,939 | 1,877,884 | Rags | 138,477 | 141,093 |
| Cotton, bales | 4,541 | 3,699 | Sugar, hhds, tcs. & bbls | 543,852 | 528,033 |
| Drugs, &c— | | | Sugar, bxs & bags | 1,731,451 | 1,571,990 |
| Bark, Peruvian | 84,165 | 40,525 | Tea | 834,190 | 1,133,962 |
| Bleaching powders | 38,018 | 30,296 | Tobacco | 58,708 | 73,715 |
| Cochineal | 5,567 | 6,217 | Waste | 1,790 | 4,235 |
| Cream Tartar | 649 | 1,510 | Wines, &c— | | |
| Gambier | 14,849 | 41,441 | Champagne, bks. | 116,421 | 127,976 |
| Gum, Arabic | 5,518 | 5,896 | Wines | 151,236 | 163,166 |
| Indigo | 3,298 | 3,570 | Wool, bales | 59,427 | 58,423 |
| Madder | 1,665 | 2,022 | *Articles reported by value*— | | |
| Oils, essential | 1,081 | 993 | Cigars | $1583,637 | $2204,461 |
| Oil, Olive | 33,170 | 33,310 | Corks | 77,960 | 84,951 |
| Opium | 1,100 | 1,568 | Fancy goods | 1,181,322 | 1,126,359 |
| Soda, bi-carb | 23,452 | 51,747 | Fish | 329,179 | 420,041 |
| Soda, sal | 54,607 | 53,605 | Fruits, &c— | | |
| Soda ash | 61,392 | 54,891 | Lemons | 730,174 | 1,185,870 |
| Flax | 7,707 | 10,252 | Oranges | 1,911,562 | 1,400,972 |
| Furs | 8,272 | 7,469 | Nuts | 865,764 | 1,366,382 |
| Gunny cloth | 1,423 | 951 | Raisins | 1,769,793 | 2,354,204 |
| Hair | 4,622 | 4,472 | Hides, undressed | 9,879,620 | 13,918,831 |
| Hemp, bales | 114,377 | 197,203 | Rice | 420,597 | 721,675 |
| Hides, &c— | | | Spices, &c.— | | |
| Bristles | 1,577 | 1,508 | Cassia | 153,233 | 102,998 |
| Hides, dressed | 6,181 | 9,769 | Ginger | 100,563 | 142,194 |
| India rubber | 41,181 | 55,151 | Pepper | 649,958 | 742,796 |
| Ivory | 2,974 | 2,236 | Saltpetre | 216,324 | 374,633 |
| Jewelry, &c.— | | | Woods— | | |
| Jewelry | 3,190 | 3,306 | Cork | 336,921 | 232,611 |
| Watches | 810 | 1,119 | Fustic | 102,490 | 24,102 |
| Linseed | 948,502 | 985,530 | Logwood | 530,145 | 326,200 |
| Molasses | 103,231 | 103,989 | Mahogany | 121,850 | 123,512 |

### Receipts of Domestic Produce.

The receipts of domestic produce during 1875, and for the same time in 1874, have been as follows:

| | Since Jan. 1, '75. | Same time 1874 | | Since Jan. 1, '75. | Same time 1874 |
|---|---|---|---|---|---|
| Ashes pkgs. | 7,705 | 8,635 | Pitch | 953 | 3,730 |
| Breadstuffs— | | | Oil cake pkgs. | 316,489 | 195,179 |
| Flour bbls. | 3,911,331 | 4,018,807 | Oil, lard | 5,503 | 8,751 |
| Wheat bush. | 31,214,768 | 41,817,215 | Peanuts bags. | 61,522 | 37,497 |
| Corn | 22,483,707 | 29,427,100 | Provisions— | | |
| Oats | 10,636,078 | 10,792,469 | Butter pkgs. | 1,084,309 | 980,943 |
| Rye | 301,554 | 599,334 | Cheese | 2,321,705 | 2,038,210 |
| Barley and malt | 4,710,598 | 2,775,525 | Cutmeats | 355,150 | 336,448 |
| Grass seed, bags | 66,156 | 66,504 | Eggs | 447,700 | 490,089 |
| Beans bbls. | 78,361 | 78,473 | Pork | 162,297 | 152,216 |
| Peas bush. | 696,501 | 532,469 | Beef | 45,596 | 64,944 |
| C. meal bbls. | 181,885 | 178,839 | Lard | 287,517 | 287,368 |
| Cotton bales. | 824,631 | 992,644 | Lard kegs. | 14,464 | 89,058 |
| Hemp bales. | 2,568 | 4,911 | Rice pkgs. | 28,015 | 24,239 |
| Hides No. | 2,936,715 | 2,221,000 | Starch | 354,550 | 327,698 |
| Hops bales. | 47,272 | 37,732 | Stearine | 17,895 | 18,805 |
| Leather sides. | 3,951,470 | 3,783,173 | Sugar bbls. | 93,351 | 15,524 |
| Molasses hhds. | 4,225 | .... | Sugar hhds. | 15,823 | 2,363 |
| Molasses bbls. | 57,049 | 55,488 | Tallow pkgs. | 36,779 | 35,496 |
| Naval Stores— | | | Tobacco | 185,553 | 268,623 |
| Cr. tarp. bbls. | 8,571 | 12,606 | Tobacco hhds. | 47,239 | 125,090 |
| Spirits turpen | 67,080 | 75,501 | Whiskey bbls. | 157,092 | 183,870 |
| Rosin | 504,095 | 535,166 | Wool bales. | 21,850 | 76,110 |
| Tar | 22,877 | 46,511 | Dressed Hogs No. | 49,367 | 112,249 |

### Exports of Leading Articles from New York.

The following table, compiled from Custom House returns, shows the exports of leading articles from the port of New York during the year 1875 to all the principal foreign countries, and also the totals for the last week, and during 1875. The last two lines show *total values*, including the value of all other articles besides those mentioned in the table.

| ARTICLES. | Great Britain. | France. | Holland & Belg. | Germany. | Other N. Europe. | Spain. | Other S. Europe. | China & Japan. | Aus-tralia. | Br. N. A. Colonies. | Cuba. | Hayti. | Other W. Indies. | Mex-ico. | British Guiana. | Brazil. | Other S. American. | All oth. Ports | Total this week. | Total since January 1, 1875. | Same time 1874. |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| Breadstuffs—Flour, bbls. | 816,297 | .... | 6,797 | 4,716 | .... | .... | 7,945 | .... | .... | 204,311 | 21,791 | 146,191 | 441,681 | 410 | 49,795 | 85,700 | 146,705 | 21,326 | 32,462 | 1,963,657 | 1,963,657 |
| Corn meal, bbls. | 1,645 | .... | 13 | .... | .... | .... | .... | 3 | .... | 46,401 | 6,235 | .... | 117,782 | .... | 6,636 | .... | 111 | 141 | 2,611 | 178,393 | 178,393 |
| Corn, bush. | 22,966,276 | 143,104 | 2,855,757 | 78,257 | 9,019 | .... | 1,015,475 | .... | .... | 1,200 | 300 | .... | 25,605 | .... | .... | .... | .... | .... | 222,439 | 26,192,693 | 34,860,794 |
| Wheat, bush. | .... | .... | 175,731 | .... | .... | .... | .... | .... | .... | 400 | .... | .... | .... | .... | .... | .... | .... | .... | 44,100 | 641,661 | 206,398 |
| Rye, bush. | .... | .... | .... | 30,467 | .... | .... | .... | .... | .... | 90 | .... | .... | .... | .... | .... | 20 | .... | .... | .... | 110 | 3,200 |
| Barley, bush. | .... | .... | .... | .... | .... | .... | .... | .... | .... | .... | 4,794 | 2,136 | 123,542 | .... | 1,000 | .... | .... | .... | 964 | 138,508 | 124,508 |
| Oats, bush. | 1,746 | .... | .... | .... | .... | .... | .... | .... | .... | 107,575 | 227,699 | 492 | 200,880 | 214 | 21,700 | 13,589 | 14,411 | 607 | 63,663 | 12,955,525 | 13,883,310 |
| Corn meal, bbls. | 11,907,594 | 15,647 | 6,500 | 337,593 | .... | .... | .... | .... | 88 | .... | .... | 43 | 83,131 | .... | 9,675 | .... | 1,246 | 459 | 8,188 | 495,687 | 464,695 |
| Corn, bush. | 877,643 | 1,000 | 23,551 | .... | .... | .... | .... | .... | .... | .... | 1,308 | 13,463 | 17,243 | .... | .... | .... | 13,771 | 1,157 | 505 | 47,351 | 53,009 |
| Peas, bush. | .... | .... | 4 | .... | .... | .... | 1 | .... | .... | .... | 12,196 | 65 | 165 | 1,296 | .... | .... | .... | 662 | .... | 34,496 | 61,076 |
| Candles, pkgs. | .... | .... | .... | .... | .... | .... | .... | 6,218 | .... | .... | 14,964 | .... | 165 | .... | .... | .... | 412 | 115 | 1,417 | 37,213 | 21,753 |
| Coal, tons. | .... | .... | .... | .... | .... | .... | .... | .... | .... | .... | 254 | .... | .... | .... | .... | .... | .... | .... | 10,432 | 452,578 | 472,308 |
| Coffee, bags. | 3,363 | .... | 12,966 | 13,112 | .... | .... | .... | .... | .... | .... | .... | .... | .... | 10 | .... | .... | .... | .... | 735 | 55,445 | 54,669 |
| Cotton, bales. | 336,008 | 13,075 | 9,114 | 42,550 | 1,466 | .... | 355 | .... | 943 | 8,332 | 3,979 | 1,912 | 4,833 | 2,620 | 359 | 6,392 | 18,160 | 4,935 | 196 | 22,360 | 13,174 |
| Drugs, pkgs. | 1,756 | 190 | 10 | 587 | .... | .... | 354 | .... | 342 | .... | 10 | .... | .... | 65 | .... | .... | 31 | .... | 304 | 11,963 | 11,776 |
| Hops, bales. | 22,151 | .... | .... | 1 | .... | .... | .... | .... | .... | .... | 939 | .... | 85 | 24 | .... | .... | 1,521 | 797 | 1,910 | 394,208 | 394,209 |
| Naval st.—Sp. Turp. bbls. | 5,204 | .... | .... | .... | 150 | .... | 625 | .... | .... | 161 | 1,308 | .... | 66 | .... | 26 | .... | 737 | 797 | .... | 6,902 | 26,562 |
| Rosin, bbls. | 130,293 | 5,383 | 13,649 | 97,573 | 37,454 | 950 | 57,987 | 352 | 7,034 | 1,477 | 1,396 | 50 | 145 | 304 | 75 | 12,695 | 13,699 | 245 | 242 | 15,451 | 1,431,275 |
| Tar, bbls. | 1,755 | .... | 530 | .... | 70 | .... | .... | 85 | .... | 201 | .... | 120 | .... | .... | .... | 245 | 788 | .... | .... | 2,756,951 | 1,868,536 |
| Oil cake, 100 lbs. | 1,490,921 | .... | .... | .... | .... | .... | .... | .... | .... | .... | .... | .... | .... | .... | .... | .... | 129 | .... | .... | 139,790,803 | 147,283,908 |
| Oils—Petroleum, gals. | 34,873,207 | 11,101,409 | 13,233,394 | 41,292,413 | 10,074,920 | 5,567,909 | 12,820,485 | 4,843,090 | 1,510,283 | 118,557 | 1,973,177 | 175,406 | 1,004,013 | 455,488 | 61,700 | 2,434,772 | 1,668,613 | 6,345,596 | .... | 111,037 | 80,989 |
| Whale, gals. | 6,400 | 99,490 | .... | 153 | .... | .... | .... | .... | .... | 3,200 | .... | .... | 44 | 93 | .... | .... | .... | .... | .... | 718,991 | 435,933 |
| Sperm, gals. | 702,263 | .... | 251 | .... | .... | .... | .... | .... | 480 | 319 | .... | .... | 290 | .... | .... | 508 | 7,623 | .... | 1,211 | 46,916 | 66,640 |
| Lard, gals. | 22,876 | 4,601 | .... | 1,922 | .... | .... | .... | .... | .... | .... | 970 | 173 | 2,676 | 1,824 | 453 | .... | 7,623 | 4,378 | 2,979 | 170,502 | 178,404 |
| Provisions, Pork, bbls. & tcs. | 47,989 | 235 | 248 | 1,943 | .... | .... | .... | 207 | .... | 27,039 | 1,278 | 48,697 | 34,124 | .... | 458 | 72 | 602 | 2,533 | 1,653 | 66,881 | 92,969 |
| Beef, bbls. & tcs. | 46,312 | 485 | 1,948 | 6,622 | .... | 230 | 399 | 46 | .... | 4,572 | 1,612 | 1,654 | 16,233 | .... | 6,306 | 73 | 3,005 | 1,008 | 24,310 | 1,708,249 | 1,974,356 |
| Bacon, lbs. | 1,396,567 | 29,213 | 36,482 | 192,980 | 4,699 | 229 | 2,410 | .... | 5 | .... | 53,945 | 234 | 915 | .... | 2,450 | 30 | 271 | 1,474 | .... | 43,341 | 46,122 |
| Butter, lbs. | 17,928 | 139 | 631 | 2,679 | .... | .... | 74 | .... | .... | 673 | 2,502 | 3,545 | 10,248 | .... | 25 | 19 | 3,019 | 661 | 670 | 921,137 | 941,625 |
| Cheese, lbs. | 909,725 | .... | 1,219 | 7,392 | .... | 257 | 4,499 | 1 | .... | 289 | 1,038 | .... | 6,463 | .... | 1,271 | .... | 394 | 171 | 529 | 1,189,900 | 1,401,643 |
| Lard, lbs. | 309,434 | 70,186 | 129,252 | 301,396 | 1,945 | .... | .... | .... | .... | 1,451 | 98,235 | 13,536 | 33,821 | 127 | 4,733 | 11,380 | 118,189 | 1,449 | 23,303 | 1,189,900 | 1,401,643 |
| Rice, pkgs. | 19 | 78 | 1 | 2 | .... | .... | .... | .... | .... | 17 | 38,048 | 19,363 | 10,284 | 1,125 | .... | .... | 6,200 | 1,573 | 710 | 76,490 | 66,552 |
| Tallow, lbs. | 216,625 | 75,973 | 24,096 | 61,538 | 255 | .... | 17,415 | .... | 193 | 43 | 4,308 | 258 | 296 | .... | .... | 6 | 13,356 | 411 | 6,636 | 414,309 | 666,418 |
| Tobacco, leaf &c. hhds. | 15,998 | 3,954 | 2,940 | 4,801 | 100 | 11,380 | 14,735 | .... | 8 | 5 | 21 | 693 | 2,123 | .... | .... | .... | 3,912 | 201 | 357 | 1,183 | 75,382 |
| " cases, &c. | 1,116 | 79 | 23,451 | 3,071 | .... | .... | 3,137 | .... | 83 | .... | 1,632 | 11,886 | .... | .... | .... | .... | .... | 470 | 1,101 | 54,859 | 98,232 |
| " manufactured lbs. | 2,750,765 | 20,093 | 132,883 | 151,577 | .... | .... | 101,067 | 19,299 | 633,056 | 152,172 | 363,319 | 6,754 | 509,664 | 4,114 | 9,765 | 5,880 | 906,133 | 441,771 | 123,743 | 6,410,511 | 8,616,363 |
| Whalebone, lbs. | 42,376 | 116,594 | .... | 66,603 | .... | .... | .... | .... | .... | .... | .... | .... | .... | .... | .... | .... | .... | .... | 6,102 | 224,573 | 164,305 |
| Total Values, 1875 | 142,993,151 | 8,567,195 | 11,085,466 | 29,325,227 | 2,310,514 | 2,701,383 | 7,599,792 | 2,868,634 | 1,836,513 | 4,743,961 | 8,252,516 | 4,761,691 | 9,192,139 | 1,326,300 | 831,749 | 3,073,260 | 10,902,664 | 3,329,364 | 3,739,424 | 255,515,942 | ..... |
| Total Values, 1874 | 157,836,630 | 9,140,512 | 16,437,042 | 36,098,346 | 3,315,922 | 2,134,174 | 9,511,063 | 1,559,141 | 1,910,234 | 6,033,451 | 10,870,191 | 3,529,260 | 8,490,634 | 1,532,080 | 914,806 | 3,779,439 | 9,594,200 | 3,657,077 | 5,356,477 | ..... | 286,382,760 |

## GENERAL
# PRICES CURRENT.

**ASHES—**
Pot.. 5 @ 5½

**BREADSTUFFS**—See special report.

**BUILDING MATERIALS—**
*Bricks*—Common hard, about.. 2 50 @ 5 00
Croton 11 00 @ 14 00
Philadelphia 28 00 @ 30 00
*Cement*—Rosendale 1 10 @ 1 20
*Lime*—Rockland, common 1 10 @ ...
Rockland, finishing 1 50 @ ...
*Lumber*—Southern pine ₩ M 20 00 @ 32 00
White pine box boards 15 00 @ 18 00
White pine merchan. box boards. 13 00 @ 21 00
Clear pine 45 00 @ 55 00
Oak and ash 38 00 @ 40 00
Blackwalnut 75 00 @ 80 00
Spruce boards & planks 18 00 @ 22 00
Hemlock boards & planks 15 00 @ 20 00
*Nails*—20@60d.com,fan & sh.₩ keg 2 90 @ 3 00
Clinch, 1¼ to 3 in. & longer 4 75 @ 5 50
8d fine 5 25 @ ...
Cut spikes, all sizes 3 25 @ ...
*Paints*—Lead, white, Am. pure, in oil 10½@ ...
Lead, wh., Amer., pure dry 9 @ 9¼
Zinc, wh., Amer. dry, No. 1 7 @ 7½
Zinc, wh., Amer., No. 1, in oil 11¼@ 12
Paris white, English, prime gold... 1 85 @ 1 90

**BUTTER—(Wholesale Prices)—**
Half firkins(East'n) com to sel.₩ lb. 22 @ 30
Welsh tubs, " " tubs " 32 @ 30
Half firkins (West'n) " " " 17 @ 27
Welsh tubs " " " " 17 @ 24

**CHEESE—**
New State factory, fair to good,₩ lb 11 @ 12
Western, good to prime " 9 @ 10

**COAL—**
Anthracite (by cargo) 5 00 @ 6 25
Liverpool gas cannel ... @ 12 00
Liverpool house cannel 17 00

**COFFEE—**
Rio, ord. car. 30 days and gold. ₩ lb. 18½@ 18¾
do fair, do gold. " 17¾@ 18
do good, do gold. " 18¾@ 18¾
do prime, do gold. " 18¾@ 19
Java, mats and bags gold. " 25 @ 27
Native Ceylon gold. " 19 @ 20
Maracaibo gold. " 18 @ 20
Laguayra gold " 18 @ 19½
St. Domingo gold. " 16½@ 16½
Savanilla gold. " 17¾@ 19¼
Costa Rica gold. " 18¾@ 19

**COPPER—**
Bolts @ 31
Sheathing, new (over 12 oz) 30 @ ...
Braziers' (over 15 oz.) @ 31
American ingot, Lake 28½@ 28½

**COTTON**—See special report.

**DRUGS & DYES—**
Alum, lump 2¾@ 2¾
Argols, crude gold. 17 @ 24
Argols, refined " 28 @ 32½
Arsenic, powdered " 3¾@ ...
Bi carb. soda, Newcastle " 4 25 @ 4 30
Bi chro. potash " 16½@ ...
Bleaching powder " 1 75 @ ...
Brimstone, crude, per ton 40 00 @ ...
Brimstone, Am. roll ₩ lb. 3¾@ ...
Camphor refined " 25½@ 26
Castor oil, E. I. in bond, ₩ gal. gold. 70 @ ...
Caustic soda " 4 12½@ 4 87½
Chlorate potash " 21 @ 21½
Cochineal, Honduras " 42 @ 55
Cochineal, Mexican " 42½@ 45
Cream tartar " 35½@ 35½
Cubebs, East India @ 3¾
Dutch gold. @ 1¾
Gambier " 5 80 @ 6 00
Ginseng cur. 1 05 @ 1 27
Glycerine, American pure " 17 @ 18
Jalap " 12 @ 13
Licorice paste, Calabria @ 26 @ 28
Licorice paste, Sicily @ 25 @ 28
Licorice paste, Spanish, solid.. gold 30 @ 80
Madder, Dutch " 6½@ 8
Madder, French " 4 @ 5
Nutgalls, blue Aleppo 14½@ ...
Oil vitriol (66 degrees) 1¼@ 1¾
Opium, Turkey ...(in bond), gold. 4 25 @ 4 87½
Prussiate potash, yellow, Am 28 @ 29
Quicksilver gold. 75 @ ...
Quinine cur. 2 20 @ 2 25
Rhubarb, China, good to pr.₩ lb. 60 @ 1 50
Sal soda, Newcastle gold 1 85 @ 1 40
Shell Lac 45 @ 55
Soda ash, ordinary to good gold 1 95 @ 2 25
Sugar of lead, white 18 @ ...
Vitriol, blue, common 8½@ ...

**FISH—**
*Store Prices.*
George's and Grand Bank cod 5 00 @ 6 00
Mackerel, No. 1, shore (new) 26 00 @ 28 00
Mackerel, No. 1, Bay 18 00 @ 20 00
Mackerel, No. 2, shore (new) 16 00 @ 17 00
Mackerel, No. 2, Bay 16 00 @ ...

**FLAX—**
North River, prime ₩ lb 15 @ ...

**FRUIT—**
Raisins, Seedless, new @ ...
do Layer, new @ 2 80
do Sultana, new @ ...
do Valencia, new 10½@ 10¾
do Loose Muscatel, new 8 00 @ 8 16
Currants, new @ 7¾
Citron, Leghorn, new 21½@ 22
Prunes, Turkish 6¾@ 6¾
do French, new 7½@ 14
Dates, new 5¾@ 6¾
Figs, new 12 @ 14
Canton Ginger ₩ case. @ 6 00
Sardines, ₩ hf. box cur. 21½@ 22½
Sardines, ₩ qr box " 13½@ 14½
Macaroni, Italian @ 14
*Domestic Dried—*
Apples, Southern, sliced, 1875 crop. 9½@ 10
do quarters 8½@ ...
do State, sliced 10 @ 10½
do do quarters 9½@ 9½
do Western, quarters 9½@ 9
Peaches, pared Western @ ...
do do Ga. good and prime @ 18
do do N. Carolina, prime @ ...
do unpared, halves and qrs, 11½@ 13
Blackberries, new 10 @ 11
Raspberries, new 32 @ 33
Cherries 21 @ 25
Plums @ 20

**HEMP AND JUTE—**
American dressed ₩ ton. 190 00 @215 00
American undressed 135 00 @140 00
Russia, clean gold. 220 00 @225 00
Italian " 260 00 @275 00
Manilla ₩ lb " 7 @ 7¾
Sisal " 4½@ 4¾
Jute " 3½@ 5

**GUNNIES.**—See report under Cotton.

**GUNPOWDER—**
BLASTING, FOR RAILROADS, &C.
Soda, any size grain, in 25 lb kegs.. ... $2 50
Saltpetre do do ... 3 00
SPORTING.
Electric, Nos. 1 to 5 grain, in 1 lb sq. cans 1 00
Diamond grain, in 1 lb cans 1 00
Orange lightning, Nos. 1 to 7, in 1 lb cans 1 00
Superfine eagle sporting, in 1 lb oval cans 70
American sporting, in 1 lb oval cans 70
Orange ducking, Nos. 1 to 5, in 1 lb cans 70
Duck Shooting, Nos. 1 to 5, in 6¼ lb kegs 5 44
Eagle duck shooting, Nos. 1 to 5, in 6¼ lb kegs 5 44
Orange ducking, Nos. 1 to 5, in 6¼ lb. kegs 5 44
Eagle duck shooting, Nos. 1 to 5, 12½ lb kegs, 6 88
Duck Shooting, Nos. 1 to 5 gr., 12½ lbs. 6 88
Hazard's Kentucky rifle, in oval 1 lb cans 45
Dupont's rifle Fg, FFg, FFFg, 1 lb cans 45
Dupont's rifle, FFg, FFFg, 5¼ lbs 1 45
Hazard's Kentucky rifle, FFFg, FFg, and Sea Shoot ng Fg, 6¼ lb kegs 1 45
Dupont's rifle, FFg, FFFg, 12½ lb kegs 2 62
Hazard's Kentucky rifle, FFFg, FFg, and Sea Shooting Fg, 12½ lb kegs 2 62
Orange rifle, Fg, FFg, FFFg, 25 lb kegs 4 75
Hazard's Kentucky rifle, Fg, FFg, FFFg, 25 lb kegs 4 75
Dupont' rifle in 25 lb kegs 4 75

**HAY—**
Shipping ₩ 100 lb 75 @ 90

**HIDES—**
*Dry*—Buenos Ayres, selected. gold 19 @ 24
Montevideo, do " 20 @ 22
Corrientes, do " 18½@ 19½
Rio Grande, do " 18½@ 19
Orinoco, do " 19½@ ...
California, do " 20 @ ...
Matam. and Mex, as they run " 18 @ 19
Maracaibo, do " 16½@ ...
Bahia, do " 16½@ ...
*Dry Salted*—Maracaibo, do " @ 18½
Chili, do " 15 @ ...
Pernambuco, do " @ 18
Savanilla, do " @ 14
Bahia, do " @ 13
*Wet Salted*—Buen. Ay, selected " 10 @ 10½
Para, do " @ 9
California, do " 10 @ ...
Texas, do cur. 10 @ 12½
*L. I. stock*—Calcutta slaughter gold 11½@ 14
Calcutta, dead green @ 11
Calcutta buffalo " 9¼@ ...

**IRON—**
Pig, American, No. 1 25 00 @ 24 00
Pig, American, No. 2 21 00 @ 22 00
Pig, American, Forge 15 00 @ 20 00
Pig, Scotch 29 00 @ 33 00
*Store Prices.*
Bar, Swedes, ordinary sizes 130 00 @140 00
Scroll 77 50 @122 50
Hoop 82 50 @132 50
Sheet, Russia, as to assort gold. 12 @ 12½
Sheet, single, double & treble, com. 4¼@ 4¾
Rails, English gold. in bond. 35 00 @ 36 00
do new, American cur. 43 00 @ 48 00
Steel rails 74 00 @ ...

**LEAD—**
Ordinary foreign ₩ 100 lbs, gold 5 87½@ ...
Domestic " 6 00 @ 6 12½
Bar @ 8¼@ ...
Sheet @ 9½@ ...

**LEATHER—**
Hemlock, Buen, A'res, h., m. & l. 25 @ 27½
" California, h., m. & l. 28½@ 28½
" comm'n hide, h., m. & l. 28½@ 28
" rough 25 @ 26
Slaughter crop 31 @ 35
Oak, rough 26 @ 29
Texas, crop 31 @ 34

**MOLASSES—**
Cuba, centrifugal and mixed.₩ gal. 22 @ 23
Cuba, clayed " 30 @ 32
Cuba, Mus., refining grades " 30 @ 33
do grocery grades " 34 @ 38
Barbadoes " 38 @ 40
Demerara " 36 @ 45
Porto Rico " 39 @ 50
N. O., com. to choice new " 50 @ 59

**NAVAL STORES—**
Tar, Washington ₩ bbl. ... @ 2 25
Tar, Wilmington " ... @ 2 50
Pitch, city " 2 12½@ 2 25
Spirits turpentine ₩ gal. ... @ 37½
Rosin, strained to good strd.₩ bbl. 1 85 @ 1 75
" low No. 1 to good No. 1 " 2 50 @ 3 12½
" low No. 2 to good No. 2 " 1 80 @ 2 25
" low pale to extra pale " 3 75 @ 5 50
" window glass " 5 00 @ 5 50

**OAKUM**—navy to best quality ₩ lb. 7¾@ 9¾

**OIL CAKE—**
City, bag gold 41 00 @ ...
Western cur. 45 25 @ ...

**OILS—**
Cotton seed, crude ₩ gal. 52½@ 54
Olive, in casks ₩ gall " 1 17½@ 1 20
Linseed, casks and bbls " 61 @ 63
Menhaden, prime L. I. Sound " 43 @ 45
Neatsfoot " 85 @ 1 20
Whale, bleached winter " 75 @ 80
Whale, Northern " 70 @ ...
Sperm, crude " ... @ 1 65
Sperm, bleached winter " ... @ 1 90
Lard oil, Winter " 1 03 @ 1 05

**PETROLEUM—**
Crude, in bulk ₩ gal. 7¼@ 7¼
Cases " 17 @ ...
Refined, standard white " 18 @ ...
Naphtha, City, bbls " 8¾@ 9¼

**PROVISIONS—**
Pork mess ₩ bbl. 20 65 @ 21 00
Pork, extra prime " ... @ 18 00
Pork, prime mess " 19 50 @ ...
Beef, plain mess, new " 11 00 @ 11 50
Beef, extra mess " 12 00 @ 12 50
Beef hams, West. sm'k cured " 21 50 @ 22 50
Bacon, City long clear ₩ lb. 10¾@ ...
Hams, smoked " 14 @ 15
Lard, City steam " 12¾@ ...

**RICE—**
Carolina, fair to choice ₩ lb. 6¾@ 7¼
Louisiana, good to prime " 6¾@ 7
Rangoon, in bund gold. ₩ 100 lb. 2 50 @ 2 55
Patna ₩ lb. 7¼@ 7¾

**SALT—**
Turks Island 25 @ 30
St. Martin's 30 @ 35
Liverpool, various sorts ₩ sack. 1 45 @ 2 50

**SALTPETRE—**
Refined, pure ₩ lb ... @ 12¾
Crude gold 9¾@ 6¾
Nitrate soda " ... @ 2¾

**SEED—**
Clover, Western ₩ lb. 12¾@ 13
Timothy ₩ bush. 2 50 @ 3 00
Hemp, foreign 1 95 @ ...
Flax, rough ... @ 1 70
Linseed Calcutta ₩ 56 lb gold (time). ... @ 2 00

**SILK—**
Tsatlee, Nos. 1 to 4 ₩ lb 5 00 @ 5 75
Tsatlee, re-reeled 4 75 @ 5 37½
Taysaam, No. 1 4 75 @ 5 00
Canton, re-reeled No. 1 Coingoona.. 4 75 @ ...

**SPELTER—**
Foreign 100 lb. gold. 7 15 @ 7 40
Domestic cur. 7 50 @ 7 40

**SPICES—**
Pepper, Batavia gold @ ...
do Singapore @ 14¾
do white @ 24
Cassia, China Lignea @ 23
do Batavia @ 22
Ginger African @ 11
do Calcutta @ 9¾
Mace 1 10 @ 1 12½
Nutmegs, Batavia and Penang 1 00 @ 1 05
Pimento, Jamaica @ 13¾
Cloves @ 16
do stems @ 17

**SPIRITS—**
*gold.*
Brandy, foreign brands ₩ gall. 5 50 @ 15 00
Rum—Jam., 4th proof " 5 65 @ 7 00
St. Croix, 3d proof " 5 45 @ 5 65
Gin " 3 00 @ 3 25
*Domestic liquors*—Cash.
Alcohol (90 per ct) C. & W cur. 2 25 @ ...
Whiskey " 1 15 @ ...

**STEEL—**
*Store Prices.*
English, cast, 2d & 1st quality ₩ lb gold 14¾@ 16
English, spring, 2d & 1st quality " 5½@ 6¾
English blister, 2d & 1st quality " 9 @ 14
English machinery " 9½@ 10¾
English German, 2d & 1st quality " 10¾@ 11¾
American blister cur. ... @ 9
American cast, Tool ... @ 16
American cast spring ... @ 9
American machinery ... @ 10
American German spring ... @ ...

**SUGAR—**
Cuba, inf. to com. refining ₩ lb. 7¾@ 7¾
do fair to good refining " 8 @ 8¾
do prime, refining " 8¾@ ...
do fair to good grocery " 8¾@ 8¾
do centr, hhds. & bxs, Nos. 8@13 8¾@ 9¾
Molasses, hhds & bxs ₩ lb 7 @ 7¾
Melado 6 @ 6¾
Hav'a, Box, D. S. Nos. 7@9 7¾@ 7¾
do do do 10@12 8½@ 8¾
do do do 13@15 8¾@ 9¾
do do do 16@18 9¾@ 10¾
do do do 19@20 10¾@ 10¾
do do white 9¾@ 10¾
Porto Rico, refining, com. to prime. 7¾@ 8¾
do grocery, fair to choice. 8¾@ 8¾
Brazil, bags, D. S. Nos. 9@11 7¾@ 8
Java, do. D.S., Nos. 10@12 8¾@ 8¾
Manila, superior to ex. sup ¾@ 8
N. O., refined to grocery grades ...@ 7
*Refined*—Hard, crushed 10¾@ 10¾
Hard, powdered 10¾@ 10¾
do granulated 10¾@ 10¾
do cut loaf 11¾@ 11¾
Soft white, A. standard centrif 10 @ 10¾
do do off A @ ...
White extra C 9¾@ 9¾
Yellow do 9¾@ 9¾
Other Yellow 8¾@ 9¾

**TALLOW—**
Prime city ₩ lb. @ 10
Western " 9 15-16@ 10

**TEA—**
Hyson, Common to fair cur. 29 @ 34
do Superior to fine 36 @ 45
do Extra fine to finest 49 @ 60
do Choicest 75 @ 85
Young Hyson, Com. to fair 50 @ 53
do Super. to fine 37 @ 52
do Ex. fine to finest 60 @ 75
do Choicest 90 @ 1 10
Gunpowder, Com to fair 30 @ 37
do Sup. to fine 42 @ 54
do Ex. fine to finest 62 @ 79
do Choicest 1 10 @ 1 20
Imperial, Com. to fair 29 @ 36
do Sup. to fine 38 @ 50
do Extra fine to finest 58 @ 64
Hyson Skin, & Twan. com. to fair. 23 @ 24
do do Sup. to fine 25 @ 27
do do Ex. fine to finest Nominal.
Uncolored Japan, Com. to fair 34 @ 40
do Sup'r to fine 46 @ 54
do Ex. fine to finest 60 @ 74
Oolong, Common to fair 28 @ 33
do Superior to fine 37 @ 55
do Ex fine to finest 57 @ 78
do Choicest 85 @ 95
Souc. & Cong., Com. to fair 25 @ 32
do Sup'r to fine 38 @ 50
do Ex. fine to finest 55 @ 77

**TIN—**
Banca gold. 24 @ ...
Straits " 19¾@ ...
English " 19¾@ 19¾
Plates, I. C. charcoal " 7 50 @ 7 75
Plates, char. terne " 6 87½@ 7 12½

**TOBACCO—**
Kentucky lugs, heavy @ 8 @ 9
" leaf, " @ 9½@ 18
Seed leaf—Connecticut wrappers '73 20 @ 45
" Conn. & Mass. fillers. '73. 7 @ 8
Pennsylvania wrappers. '72 18 @ 35
Havana, com. to fine 80 @ 1 05
Manufac'd, in bond, black work 17 @ 30
" " bright work 25 @ 50

**WOOL—**
American XX ₩ lb 40 @ 43
American, Nos. 1 & 2 38 @ 45
American, Combing 50 @ 62
Extra, Pulled 40 @ 47
No. 1, Pulled 20 @ 30
California, Spring Clip—
Superior, unwashed @ 30 @ 33
Medium @ 26 @ 30
Coarse @ 20 @ 22
Burry @ 15 @ 20
South Am. Merino unwashed ...@ ...
Cape Good Hope, unwashed 35 @ 39
Texas, fine 23 @ 33
Texas, medium 28 @ 33
Smyrna, unwashed gold. 17 @ 19

**ZINC—**
Sheet ₩ lb, gold, net 8¾@ 9

**FREIGHTS—**

| | STEAM. | | SAIL. | |
|---|---|---|---|---|
| To LIVERPOOL: | s. d. | s. d. | s. d. | s. d. |
| Cotton ₩ lb. | @ | 7-16 | 5-16@ | 11-32 |
| Flour ₩ bbl. | 4 0 @ | | 3 3 @ | ... |
| Heavy goods ₩ ton. | 31 3 @ | 50 0 | 25 0 @ | 35 0 |
| Oil ₩ tun. | 60 0 @ | ... | 45 0 @ | ... |
| Corn, b'lk & bgs. ₩ bu. | 10 @ | ... | 8½@ | ... |
| Wheat, bulk & bags.. | 10½@ | ... | 9 @ | ... |
| Beef ₩ tce. | 9 0 @ | ... | 5 6 @ | ... |
| Pork ₩ bbl. | 5 6 @ | ... | 4 0 @ | ... |

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(ANNUAL),

**1876,**

WILL BE PUBLISHED ABOUT

**FEBRUARY 1.**

CONTENTS:

**Financial Review of the Year 1875**—United States Commerce—Bank Movements—Financial Affairs in London—Money Market—Gold—Foreign Exchange—United States Government Bonds—State and Railroad Bonds—Railroad and Miscellaneous Stocks.

**Mercantile Failures in 1875.**

**Representative Railroads of the U. S.**

**Railroads in Default.**

**United State Land Grants.**

**Investments and Speculation.**

**Compound Interest Table,** showing the accumulation of $1 at different rates of annual interest, for all periods from one to fifty years—interest being compounded semi-annually.

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| Java | Wed., Jan. 19 | Java | Wed., Feb. 23 |
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| | |
|---|---|
| Capital paid up | $10,000,000 |
| Gross Fire Reserve | 3,700,000 |
| Net Life Assets | 13,300,000 |
| Total | $27,000,000 |

Gross Assets held by Board of Management in New York, $1,600,000.
The Company's actual losses by Chicago conflagration in 1871 were $1,743,457 81.
The Company's actual losses by Boston conflagration in 1872 were $503,630 46.
Yet the Company paid these losses at sight without borrowing or selling a single dollar of permanent investments, continued regular dividends to their stockholders, and at the end of 1873 had entirely made up (not in this country, however), the losses of these two conflagrations and all others, commencing 1871 with a surplus over $100,000 larger than ever before.
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OFFICE OF THE

# ATLANTIC

# Mutual Insurance Co.

NEW YORK, January 25th, 1875

The Trustees, in conformity to the Charter of the Company, submit the following Statement of its affairs on the 31st December, 1874:

| | |
|---|---|
| Premiums received on Marine Risks from 1st January, 1874, to 31st December, 1874 | $6,513,083 21 |
| Premiums on Policies not marked off 1st January, 1874 | 2,433,258 19 |
| Total amount of Marine Premiums. | $8,945,344 40 |
| No Policies have been issued upon Life Risks; nor upon Fire Risks disconnected with Marine Risks. | |
| Premiums marked off from 1st January, 1874, to 31st December, 1874 | $6,489,971 53 |
| Losses paid during the same period $2,870,659 96 | |
| Returns of Premiums and Expenses $1,373,657 47 | |

The Company has the following Assets, viz:

| | |
|---|---|
| United States and State of New York Stock, City, Bank and other Stocks. | $9,931,060 00 |
| Loans secured by Stocks, and otherwise | 2,152,300 00 |
| Real Estate and Bonds and Mortgages | 367,000 00 |
| Interest, and sundry notes and claims due the Company, estimated at | 453,676 73 |
| Premium notes and bills receivable | 2,832,848 43 |
| Cash in Bank | 266,199 54 |
| Total amount of Assets | $16,003,584 74 |

**Six Per Cent. Interest** on the outstanding certificates of profits will be paid to the holders thereof, or their legal representatives, on and after Tuesday, the second of February next.

The outstanding certificates of the issue of 1871 will be redeemed and paid to the holders thereof, or their legal representatives, on and after Tuesday, the second of February next, from which date all interest thereon will cease. The certificates to be produced at the time of payment, and cancelled. Upon certificates which were issued for gold premiums, the payment of interest and redemption will be in gold.

**A Dividend of Forty Per Cent.** is declared on the net earned premiums of the Company for the year ending 31st December, 1874, for which certificates will be issued on and after Tuesday, the sixth of April next.

By order of the Board,

J. H. CHAPMAN, Secretary.

**TRUSTEES.**

| | |
|---|---|
| J. D. Jones, | Gordon W. Burnham, |
| Charles Dennis, | Frederick Chauncey, |
| W. H. H. Moore, | Charles P. Burdett, |
| Henry Colt, | Francis Skiddy, |
| Lewis Curtis, | Robert B. Minturn, |
| Charles H. Russell, | Charles H. Marshall, |
| Lowell Holbrook, | George W. Lane, |
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W. H. H. MOORE, 2d Vice-President

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OF HARTFORD.

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Liabilities - - - - $245,116 66

BRANCH OFFICE, 173 BROADWAY, N. Y.

JAS. A. ALEXANDER, Agent.

*Liverpool & London & Globe Insurance Co., 45 William St*

# THE Commercial AND Financial Chronicle

HUNT'S MERCHANTS' MAGAZINE,

A Weekly Newspaper,

REPRESENTING THE COMMERCIAL AND INDUSTRIAL INTERESTS OF THE UNITED STATES

VOL. 22 NEW YORK, JANUARY 8, 1876. NO 550



## Financial.

THE

### National Bank-Note Co.,

(INCORPORATED NOVEMBER, 1859.)

**OFFICE, No. 1 WALL STREET, NEW YORK.**

ENGRAVERS OF THE

**United States Bonds, Notes, Currency and National Bank Notes.**

ENGRAVING AND PRINTING OF

BANK-NOTES, STATE AND RAILROAD BONDS, POSTAGE AND REVENUE STAMPS, CERTIFICATES, DRAFTS, BILLS OF EXCHANGE, AND COMMERCIAL PAPERS,

in the highest style of the art with *special safeguards* devised and *patented*, to prevent counterfeiting and alterations.

This Company engraves and prints bonds, postage stamps and paper money for various foreign Governments and Banking Institutions—South American, European, West India Islands, Japan, &c.

***Communications may be addressed to this Company in any language.***

**J. H. VAN ANTWERP, Pres't.**
**J. MACDONOUGH, Vice-Pres't.**
**A. D. SHEPARD, Treasurer.**
**JNO. E. CURRIER, Secretary.**

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### Edward C. Fox & Co,

STOCK BROKERS,

**30 BROAD ST., NEW YORK.**

Stocks, Bonds and Government Securities bought and sold at the New York Stock Exchange.

We give **Special Attention to State, City, County and Town Bonds, and Securities of defaulted Railroads for which there is no regular market.**

QUOTATIONS FURNISHED.

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AUGUSTUS J. BROWN. WALSTON H. BROWN.

### Aug. J. Brown & Son,

**BANKERS,**

**59 Liberty Street, New York.**

SPECIAL ATTENTION GIVEN TO THE NEGOTIATION OF

**RAILROAD SECURITIES.**

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### Charles G. Johnsen,

**MERCHANT AND BANKER,**

166 GRAVIER STREET,

**NEW ORLEANS, LA.**

## Financial.

THE

### Anglo-Californian Bank

(LIMITED),

**LONDON,** Head Office, 3 Angel Court.

**SAN FRANCISCO** Office, 422 California St.

**NEW YORK** Agents, J. & W. Seligman & Co.

**Authorized Capital, - - $6,000,000.**
**Paid-up and Reserve, - 1,550,000.**

Transact a general Banking business. Issue Commercial Credits and Bills of Exchange, available in all parts of the world. Collections and orders for Bonds, Stocks, etc., executed upon the most favorable terms.

FRED'K F. LOW,
IGNATZ STEINHART, } Managers.
P. N. LILIENTHAL Cashier.

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### FISK & HATCH,

BANKERS,

**5 NASSAU STREET, N. Y.**

U. S. Government Bonds, of all issues and denominations, bought and sold direct at current market rates for immediate delivery, in large or small amounts suit all classes of investors and Institutions; and all business connected with investments in Government Bonds, transfers of Registered Certificates, Exchange of Coupon Bonds for Registered, Collection of Interest, &c., attended to on favorable terms.

All other marketable Stocks and Bonds bought and sold on commission; Gold Coupons and American and foreign Coin bought and sold.

**FISK & HATCH.**

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### Henry S. King & Co.,

**BANKERS,**

**45 Pall Mall, London, England.**

Issue CIRCULAR NOTES *free of charge*, available in all parts of the world.

Grant COMMERCIAL CREDITS for use against Consignments of Merchandise.

Execute Orders on the London Stock Exchange.

Make Collections on all Points. Receive, Deposit and Current Accounts on favorable terms, and do a General London and Foreign Banking Business.

**KING, BAILLIE & CO., Liverpool.**
**KING, KING & CO., Bombay.**
**KING, HAMILTON & CO., Calcutta.**

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### Andrew Stuart & Co.,

BANKERS,

**34 PINE STREET, NEW YORK.**

DRAW EXCHANGE ON

**DAVID STUART & CO. Liverpool,**

Payable in London.

**Advances Made on Consignments.**

---

### H. Amy & Co.,

BANKERS,

**19 & 21 Nassau Street, New York.**

TRANSACT a general banking business.
DEAL in investment securities.
BUY all descriptions of UNCURRENT Bonds, also Bonds REPUDIATED by CITIES and COUNTIES.

## Financial.

SAM'L H. KENNEDY, President. CHAS. L. C. DUPUY, Cashier.

**Capital, $850,000. Limit, $1,000,000.**

### State National Bank

**OF NEW ORLEANS.**

(FORMERLY LOUISIANA STATE BANK.)

Transacts a General Banking Business. Collections made free of charge.

Especial attention given to Collections, and Prompt Remittances made. Exchange purchased on all points in the United States and Canada.

Sterling and francs bought and sold.

CORRESPONDENTS.

LONDON—London Joint Stock Bank.
PARIS—Messrs. A. & M. Heine.
NEW YORK—The Bank of New York, N. B. A.
SAN FRANCISCO—The Bank of California, and The Nevada Bank of San Francisco.

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*Donaldson & Finley,*

BANKERS AND BROKERS

**ST. LOUIS, MO.**

DEFAULTED MISSOURI COUNTY, CITY AND TOWNSHIP BONDS MADE A SPECIALTY.

ALSO,

RAILROAD BONDS, STOCKS, MISCELLANEOUS AND LOCAL SECURITIES, ETC.

Our long experience in above class of Securities enables us to be prepared to make cash bids by wire to parties giving full description.

---

### F. W. Gilley, Jr. & Co.,

**BANKERS AND BROKERS,**

64 BROADWAY AND 19 NEW STREET,

P. O. Box 4259. **New York.**

Orders in Government Securities, Railway Shares and Bonds, executed strictly on Commission, at the New York Stock Exchange.

Particular attention paid to Investments. Foreign Exchange Bought and Sold. Deposits received subject to sight check, and interest allowed on daily balances, according to the nature of the account.

Prompt attention given to Collections and Remittances. Information concerning any specified security will be cheerfully furnished without charge.

F. W. GILLEY, JR., E. S. GILLEY.
Member N. Y. Stock Exchange.
J. NELSON TAPPAN, Special.

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### JOHN MUNROE & Co.,

**No. 8 Wall Street, New York,**
**No. 41 State St., Boston.**

CHEQUES AND CABLE TRANSFERS ON
**MUNROE & CO., PARIS.**
STERLING CHEQUES ON
**ALEXANDERS, CUNLIFFES & CO., London.**
SIXTY DAY STERLING ON THE
**CONSOLIDATED BANK, LONDON.**

CIRCULAR NOTES AND CREDITS FOR TRAVELERS.

---

### Sherman & Grant,

BANKERS,

**WASHINGTON, D. C.**

GENERAL EXCHANGE AND BANKING BUSINESS. COLLECTIONS ON ALL POINTS.

## Financial.


# Morton, Bliss & Co

BANKERS, 3 BROAD ST., N. Y.

Issue Circular Notes and Letters of Credit for Travelers; also Commercial Credits available in all parts of the World.

Negotiate First-Class Railway, City and State Loans; Make Telegraphic Transfers of Money;

AND DRAW EXCHANGE ON

MORTON, ROSE & Co., - LONDON.
HOTTINGUER & Co., - - - PARIS.
HOPE & Co., - - - AMSTERDAM.

# S. G. & G. C. WARD,

AGENTS FOR

**BARING BROTHERS & COMPANY,**

52 WALL STREET, NEW YORK,

38 STATE STREET, BOSTON.

# Brown Brothers & Co.,

**No. 59 WALL ST., N. Y.,**

Issue, against cash deposited, or satisfactory guarantee of repayment, Circular Credits for Travelers, in *dollars* for use in the United States and adjacent countries, and in *pounds sterling* for use in any part of the world.

THEY ALSO ISSUE COMMERCIAL CREDITS, MAKE CABLE TRANSFERS OF MONEY BETWEEN THIS COUNTRY AND ENGLAND, AND DRAW BILLS OF EXCHANGE ON GREAT BRITAIN AND IRELAND.

AGENCY OF

# Merchants' Bank

OF

# CANADA,

**62 WALL STREET.**

**Capital, - - - - - $9,000,000 Gold.**
**Paid up, - - - - - 8,128,626 "**

Bills of Exchange bought and sold, Commercial redits granted, Drafts on Canada issued, Bills collected, and other Banking business transacted.

WALTER WATSON, } Agents.
WM. J. INGRAM, }

**LONDON AGENCY, 32 Lombard St.**

# J. & W. Seligman & Co.,

BANKERS,

**59 EXCHANGE PLACE,**

CORNER BROAD STREET, NEW YORK.

**Issue Letters of Credit for Travelers,**

Payable in any part of Europe, Asia, Africa, Australia and America.

Draw Bills of Exchange and make telegraphic transfers of money on Europe and California.

# Greenebaum Bros. & Co.,

**BANKERS,**

**1 Nassau Street, New York,**

(CORNER OF WALL STREET.)

CHICAGO HOUSE: HENRY GREENEBAUM & CO

Issue Bills of Exchange, Travelers' and Commercia Credits, available in the leading cities of Europe and the United States.

Make Telegraphic Transfers of money on Europe and California.

Deposit accounts received on favorable ter

We give special attention to the investment of money, upon mortgages on improved Real Estate in Chicago and vicinity, giving to capitalists, availing t hemselves of our services, safe and profitable investments.

# Gargiulo & Co.,

**BANKERS AND BROKERS**

**Nos. 4 & 6 Broad Street,**

NEW YORK.

Stocks, Bonds, Gold and Miscellaneous Securities ought and sold strictly on commission. Orders by mail or telegraph carefully attended to.

# Adolph Boissevain & Co.

**BANKERS**

AND

**COMMISSION MERCHANTS,**

AMSTERDAM, HOLLAND.

Buy and Sell on Commission American Securities in Holland and other Continental Markets.

Make Collections throughout the Continent of Europe.

Make Payments on Letters of Credit to Travelers and transact a general American Banking Business.

Refer by special permission to Messrs. Blake Brothers & Co., Boston and New York, and to Messrs S. & W. Welsh, Philadelphia.

EDMUND D. RANDOLPH. HOWELL W. BICKLEY
WILLIAM J. BLACK.

Randolph, Bickley & Co
6 WALL STREET NEW-YORK Bankers. 328 WALNUT ST. PHILADELPHIA
Transact all branches of domestic and foreign banking and execute orders at the Stock and Gold Exchanges.

# Grant & Company,

BANKERS AND BROKERS,

**No. 33 WALL STREET.**

TRANSACT A GENERAL BANKING BUSINESS
STOCKS BOUGHT AND SOLD ON COMMISSION
INTEREST ALLOWED ON DEPOSITS.

R. SUYDAM GRANT. O. ST. JOHN SHEFFIELD.

NEW YORK, 134 Pearl Street. BOSTON, 70 State Street

# Gossler & Co.,

AGENTS FOR

**International Bank of Hamburg and London, (Limited.)**

HOUSE IN EUROPE,

**JOHN BERENBERG, GOSSLER & CO**

HAMBURG

JOHN EWEN, JR., Member Stock & Gold Exch. WILLIAM P. TUTTLE, Member Stock Exchange

# Ewen & Tuttle,

**BANKERS AND BROKERS,**

**No. 62 Broadway and 21 New Street,**

Buy and sell Stocks, Bonds and Gold on commission Interest allowed on deposits.

# Hilmers, McGowan & Co

BROKERS IN

**FOREIGN EXCHANGE AND GOLD**

**54 Wall Street, New York.**

(P. O. BOX 2,841.)

Special attention paid to the negotiation of Commercial bills.

SIDNEY E. COOKE. Member N. Y. Stock Exchange. FRED. C. COLTON.

# Cooke & Colton,

**BANKERS AND BROKERS.**

44 BROAD STREET, NEW YORK.

Stocks, Bonds, Gold, Foreign Exchange and Miscellaneous Securities bought and sold strictly on Commission.

# A. M. Kidder & Co.

**BANKERS,**

4 WALL STREET, NEW YORK.

Persons keeping accounts with us (currency or gold may deposit and draw as they please same as with City banks, and will be allowed interest on daily balances according to the nature of the account.

Orders for the purchase and sale of stocks, bonds and gold will receive from us, personally, prompt and careful attention. P. O. Box 2,647.

A. M. KIDDER. C. W. McLELLAN, JR. W. TRASK

# VERMILYE & CO.,

**BANKERS,**

**16 and 18 Nassau street, New York.**

DEALERS IN ALL ISSUES OF GOVERNMENT SECURITIES.

NEW YORK CITY AND BROOKLYN BONDS.

BUY AND SELL ON COMMISSION

**RAILWAY STOCKS, BONDS & GOLD.**

**INTEREST ON DEPOSITS.**

WASH'N R. VERMILYE, | DONALD MACKAY,
JAS. A. TROWBRIDGE. | LATHAM A. FISH.

# Winslow, Lanier & Co.,

**BANKERS,**

27 PINE STREET, NEW YORK,

Receive the accounts of interior banks, bankers, corporations and Merchants.

Agents for the sale of City, County, and Railroad Bonds; Issue Letters of Credit for foreign travel.

LONDON CORRESPONDENTS

**CITY BANK, Threadneedle Street.**

# R. T. Wilson & Co.,

BANKERS AND COMMISSION MERCHANT

**2 EXCHANGE COURT.**

Liberal cash advances made on consignments of Cotton and Tobacco to our address; also to our friends in Liverpool and London.

**Government Securities, Gold, Stocks and Bonds**

Bought and Sold on Commission, and

**LOANS NEGOTIATED.**

Accounts received and interest allowed on balances which may be checked for at sight.

# J. C. Chew,

DEALER IN

**INVESTMENT SECURITIES.**

**Texas State, Railroad, County and Municipal Bonds a Specialty.**

**Texas Lands and Land Scrip for Sale.**

FINANCIAL AGENT OF THE CITY OF HOUSTON, TEXAS; And UNITED STATES CENTENNIAL COMMISSIONER FROM TEXAS.

OFFICES:

**29 BROADWAY, NEW YORK.**

# Levy & Borg,

**53 Exchange Place,**

BROKERS AND DEALERS IN ALL KINDS OF

**SOUTHERN AND MISCELLANEOUS**

SECURITIES

# M. K. Jesup, Paton & Co.

**BANKERS,**

**No. 52 William Street, New York.**

Draw Exchange on Union Bank of London.

Accounts of Banks, Bankers and others received upon favorable terms.

Interest Allowed on Balances Subject to Drafts at Sight.

Advances made upon Consignments to our address or to our Correspondents in Europe.

Investment Securities Bought and Sold.

# Knoblauch & Lichtenstein,

**BANKERS,**

**35 Broad Street, New York.**

Make Telegraphic Money Transfers.

Draw Bills of Exchange and issue Letters of Credit on all principal cities of Europe.

SPECIAL PARTNER,

**DEUTSCHE BANK, Berlin.**

## Financial.


# H. C. Williams & Co.,

BANKERS AND BROKERS,

**49 Wall Street, New York,**

DEALERS IN

**STATE, CITY & RAILWAY BONDS.**

Orders for **Stocks** and **other Securities** receive personal attention at the New York Stock Exchange. **Good Railway Bonds** not regularly quoted, and those **in Default of Interest** made a **Special Branch of Our Business.**

| We quote as follows— | Bid. | Asked |
|---|---|---|
| Burl. C. R. & Minn., 1st, Minnesota Div.. | 37 | 40 |
| do do 1st, Milwaukee Div.... | 10 | 18 |
| Cairo & Fulton, 1st | 59 | 61 |
| Canada Southern, 1st, coupon | 60 | 65 |
| do 1st, registered | 56 | 58 |
| Central RR. of Iowa, 1st | 84 | 96 |
| Chesapeake & Ohio, 1st, 6s | 52 | 55 |
| do do 2, 7s | 5 | 10 |
| Chicago & Canada Southern, 1st | 80 | 85 |
| Chicago Clinton & Dubuque, 1st | 30 | 34 |
| Chic. Danville & Vincennes, 1st, Illinois Div. | 38 | 40 |
| do do 1st, Indiana Div. | 20 | 22 |
| Danville Urbana B. & Pekin, 1st | 33 | 37 |
| Houston & Great Northern, 1st | 59 | 62 |
| Houston & Texas Central, 1st, Main Line.. | 84 | 85 |
| do do 1st, Western Ext. | 80 | .... |
| Flint & Pere Marquette, 1st, cons | 35 | 40 |
| Evansville T. H. & Chicago, 1st | 75 | 80 |
| Grand Rapids & Indiana, 1st, L. G. guar | 100 | 105 |
| do do 1st, Ex. L. G. | 50 | 56 |
| Indianapolis B. & Western, 1st | 26 | 28 |
| do do 2d | 10 | 12 |
| do do 1st, Extension.. | 15 | 17 |
| International RR., 1st | 59 | 64 |
| Kansas Pacific, 1st, 7s, M. & N., unfunded | 75 | 80 |
| do 1st, 7s, J. & J. do | 72 | 78 |
| do 1st, 6s, Feb & Aug., funded | 62 | 67 |
| do 1st, 6s, J. & D. do | 60 | 62 |
| do No. 11 | 10 | 15 |
| do No. 16 | 10 | 12 |
| Lake Superior & Mississippi, 1st | 20 | 27 |
| Logansport C. & Southwestern, 1st | 7 | 12 |
| Missouri Kansas & Texas, 1st | 45 | 47 |
| Mobile & Ohio, sterling, 8s, with cf | 40 | 43 |
| do do 8s, ex-cf | 10 | 43 |
| do Interest, 8s | 20 | 25 |
| Montclair RR. of N. J., 1st | 23 | 28 |
| New Haven M. & Willimantic, 1st | .... | 35 |
| New Jersey Midland, 1st | 31 | 33 |
| New Orleans Mobile & C., 1st | 35 | 40 |
| New York & Oswego Midland, 1st | 16 | 18 |
| do do 2d | .... | 4 |
| Northern Pacific, 7 3-10s, 1st | 12 | 14 |
| do registered | 14 | 18 |
| Peoria & Rock Island, 1st | 52 | 55 |
| Port Huron & Lake Michigan, 1st | 10 | 17 |
| Rockford R. & St. Louis, 1st | 9 | 11 |
| Southern Minnesota, 1st | 50 | .... |
| St. Joseph & Denver City, 1st, E. D | 10 | 14 |
| do do 1st, W. D | 8 | 12 |
| Texas & Pacific, L. G. | 16 | 20 |
| West Wisconsin, L. G., 1st | 47 | .... |
| do Interest payable in London. | 46 | .... |

**$50,000 ROCHESTER CITY SEVEN PER CENT WATER LOAN BONDS.** Interest January and July. Principal due 1903.

**$50,000 BUFFALO CITY SEVEN PER CENT BONDS.** Interest April and October. Principal due 1895.

FOR SALE BY

**DANIEL A. MORAN,**

**40 Wall Street.**

# To Capitalists.

## $500,000

**IN SUMS OF $2,000 TO $150,000,**

Wanted for Applications now in hand for

**FIRST MORTGAGE LOANS**

ON

**FIRST-CLASS CHICAGO PROPERTY,**

AT INVITING RATES OF INTEREST.

*Every valuation reliable,* and not over 40 per cen of present actual value required.

**JOSIAH H. REED,**

**20 Nassau Street.**

Thirty years' acquaintance with Chicago, and City references of the highest character.

**NOTICE.**—THE NATIONAL MARINE BANK located at ST. PAUL, in the State of Minnesota, is closing up its affairs. All note-holders and other creditors of said association are, therefore, hereby notified to present the notes and other claims against the association for payment.

O. B. TURRELL, President.

Dated December 31st, 1875.

**NOTICE.—THE RICHLAND** NATIONAL BANK, located at Mansfield, in the State of Ohio, is closing up its affairs. All note-holders and other creditors of said association are therefore hereby notified to present the notes, and other claims against the association, for payment.

CHAS. B. JAMESON,
Dated Dec. 17, 1875. Cashier.

**J. ALDEN GAYLORD,** Miscellaneous Securities, No. 33 Wall st., New York. (P. O. Box 1,270). Special attention given to St. Louis City and County Bonds; Missouri County, City, Town and School Bonds. Also, to the Bonds and Stocks of the following Railroads: Atlantic & Pacific, Missouri Pacific, South Pacific, Kansas Pacific, Denver Pacific, North Missouri, St. Louis Kansas City & Northern. Refers by permission, to Messrs. W. S. Nichols & Co Bankers, New York.

## Financial.

# 7, 8, and 10 Per Cent.

STRICTLY FIRST-CLASS

**CITY AND COUNTY BONDS,**

RAILROAD BONDS,

**AND OTHER CHOICE SECURITIES,**

PAYING 10 TO 12 PER CENT.

INTEREST ALWAYS PROMPTLY PAID.
THESE BONDS ARE SECURED BY A FIRST LIEN, AND ARE CONSIDERED
THE SAFEST AND MOST RELIABLE SECURITIES FOR PROFITABLE
INVESTMENTS.
FOR SALE ON FAVORABLE TERMS BY

**ALBERT H. NICOLAY & CO.,**

**No. 43 Pine St., New York.**

N. B.—Investment Securities our Specialty 24 years.

# For Lease or Sale.

OFFICE MACON & BRUNSWICK R. R.,
MACON, Ga., December 11, 1875.

The undersigned Board of Directors, appointed by His Excellency James M. Smith, Governor of Georgia, by virtue of the authority given in the act approved March 5, 1875, invites sealed bids up to 12 o'clock meridian of Tuesday, January 25, 1876, for the lease or purchase of the Macon & Brunswick Railroad, extending from the city of Macon to Brunswick, in Glynn county, Georgia, a distance of one hundred and eighty-six miles, with the branch road extending from Cochran to Hawkinsville, a distance of ten miles, and about five miles of side track on the main line of the road, and about two miles of extension in the said city of Brunswick, together with the franchises, equipments, and other property of said railroad (which was sold on the first Tuesday in June last as the property of the Macon & Brunswick Railroad Company), consisting of its road-bed superstructure, right of way, motive power, rolling stock, depots, freight and section houses, machine shops, carpenter shops, grounds, furniture, machinery, tools and material connected therewith.

Also, the following property of said company, to wit: Tracts or parcels of land Nos. 1, 3 and 4 in District Twenty, and Nos. 124, 126, 127, 144, 145, 146, 151, 155, 156 and 157 in District Twenty-one, all lying and being in Pulaski county, Georgia, and containing each two hundred and two and a half acres.

Also, a certain tract or parcel of land in the city of Brunswick, known as the wharf property of the Macon & Brunswick Railway Company.

Also, one-half (undivided) of lots Nos. 3 and 4 of block 37, in the city of Macon, known in the locality as the Guard House property.

Also, city lots Nos 1, 2, and a portion of No. 3, in square No. 55, in the city of Macon.

Also, a tract or parcel of land in said city of Macon, there known as "Camp Oglethorpe," containing ten acres, more or less.

Also, city lots Nos. 1 and 7, in block No. 10, in southwest Macon.

Also, city lots Nos. 3 and 5, in square No. 13, in said city of Macon, with the building thereon.

Also, tract or parcel of land No. 217, in District Three, Wayne county, Georgia.

Also, four hundred and forty shares of stock in the Southern & Atlantic Telegraph Company, certificate 1,009.

The foregoing property is offered for cash, for bonds of the State of Georgia, or for the first mortgage bonds of the Macon & Brunswick Railroad Company, indorsed in behalf of the State under authority of the act approved December 3, 1866—all or a part of either.

Bids involving time payments, or instalments, not exceeding seventy-five per cent. of the amount, will be entertained.

By the conditions of the 3d section of the first above-named act, no sale or lease can be binding without the written approval of the Governor, as is therein required. Should any bid be accepted by the undersigned, and approved by the Governor, notice thereof will be given as soon as possible to the party interested, and fifteen days from date thereof will be allowed to arrange for compliance. If not promptly done the Directors reserve the right of accepting the next best bid.

They also reserve the right of rejecting any and all bids.

Any special information concerning the property will be furnished on application.

E. A. FLEWELLEN,
W. A. LOFTON,
G. S. JONES,
Directors Macon & Brunswick Railroad.

# G. Amsinck & Co.,

**150 Pearl Street, New York,**

AGENTS FOR THE

**LONDON AND HANSEATIC BANK,**

(LIMITED).—LONDON.

## Financial.

PHILADELPHIA, NEW YORK AND PARIS,
January 1st, 1876.

**MR. JOSEPH W. DREXEL,** of New York, retires this day from active business, and withdraws from our firms in Philadelphia, New York and Paris.

Mr. EGISTO P. FABBRI, heretofore of the firm of FABBRI & CHAUNCEY, New York, becomes this day a partner in our firms in Philadelphia, New York and Paris, resident in New York.

DREXEL & CO.,
Philadelphia.
DREXEL, MORGAN & CO.,
New York.
DREXEL, HARJES & CO.,
Paris.

**FABBRI & CHAUNCEY.—NOTICE** is hereby given that the Limited Partnership, hitherto conducted under the name or firm of FABBRI & CHAUNCEY, is dissolved by mutual consent, on and after the first day of January, 1876.

Dated New York, December 29, 1875.

EGISTO P. FABBRI,
ERNESTO G. FABBRI,
FRED'K CHAUNCEY,
General Partners.

GEORGE J. FOSTER,
CHARLES V. RILEY, Executor,
ELIZABETH V. RILEY,
Executrix of T. W. Riley, deceased.
JOHN KNOWER,
A. C. RICHARDS,
HENRY CHAUNCEY,
By Jos. W. Alsop, Attorney,
S. A. RANDALL,
SAM'L S. SANDS, Executor,
E. AYMAR,
Executor of Jos. Gaillard, Jr.,
HENRY S. PREVOST,
By Jos. W. Alsop, Attorney,
JOHN W. CATER,
By Jos. W. Alsop, Attorney,
Special Partner.

FABBRI & CHAUNCEY.—Notice is hereby given that a limited partnership has been formed, under the above name or firm, in which Ernesto G. Fabbri and Frederick Chauncey, of the City of New York, are the general partners, and Egisto P. Fabbri, George J. Foster, Charles V. Riley, John Knower, Augustus C. Richards, Henry Chauncey, and Joseph W. Alsop, of the said City of New York, Henry S. Prevost, of the City of Lima, in Peru, in South America, and John W. Cater, of London, England, are the special partners that the said special partners have respectively contributed in cash to the common stock the following amounts, viz.: The said Egisto P. Fabbri, $100,000; the said George J. Foster, the sum of $100,000; the said John Knower, $75,000; the said Augustus C. Richards, $75,000; the said Joseph W. Alsop, $75,000; the said Henry S. Prevost, $75,000; the said Henry Chauncey $50,000; the said Charles V. Riley, $50,000; the said John W. Cater, $200,000.

The nature of the business is the General Shipping and Commission business.

The said partnership is to commence on the 1st day of January, 1876, and to terminate on the 31st day of December, 1878.

Dated New York, December 29, 1875.

ERNESTO G. FABBRI,
FRED'K CHAUNCEY,
General Partners.
EGISTO P. FABBRI,
GEORGE J. FOSTER,
CHARLES V. RILEY,
JOHN KNOWER,
A. C. RICHARDS,
HENRY CHAUNCEY,
By Jos. W. Alsop, Attorney,
JOS. W. ALSOP,
HENRY S. PREVOST,
By Jos. W. Alsop, Attorney,
JOHN W. CATER,
By Jos. W. Alsop, Attorney,
Special Partners.

OFFICE OF THE UNITED STATES ROLLING STOCK CO., NOS. 74 & 76 WALL STREET,
NEW YORK, December 31, 1875.

**ANNUAL REPORT OF THE** UNITED STATES ROLLING STOCK COMPANY.—The Capital Stock of this Company is FIVE MILLIONS OF DOLLARS, all issued and paid in in cash. The Company has no debts.

JAS. B. HODGSKIN, President.

JAS. B. HODGSKIN,
WM. H. GUION,
ADRIAN ISELIN,
PARKER HANDY,
LAWRENCE WELLS,
} Trustees.

*City, County and State of New York, ss.:*

Adolfo Hegewisch, being duly sworn, says that he is the Treasurer and the Secretary of the United States Rolling Stock Company, and the foregoing report is true and correct to the best of his knowledge and belief.. AD. HEGEWISCH.

Sworn to before me this fourth day of January, 1876.

(Signed) EDWIN F. CONEY, JR.,
[SEAL.] Notary Public, N. Y. Co.

**THE NEW JERSEY & NEW YORK** RAILROAD (consolidation of the Erie Railway branch to Hackensack and continuous roads) being entirely re-equipped with new rolling stock, the Company will issue a remaining portion of $400,000 of FIRST MORTGAGE SEVEN PER CENT GOLD AND STERLING BONDS, to mature 1898, and paying interest March and September, at the National Trust Company, through the Banking House of ROLLINS BROTHERS & CO., Corner Wall and Broad streets, New York.

# McKim Brothers & Co.,

**BANKERS,**

**47 Wall Street, New York.**

## Interest, Dividends, &c.

NOTICE TO HOLDERS OF

# Consolidated State Bonds

STATE OF LOUISIANA, AUDITOR'S OFFICE, NEW ORLEANS, December 9, 1875.

Notice is hereby given that, in conformity with a resolution adopted by the Board of Liquidation, the interest coupons on new consol bonds maturing on the first of January, proximo, will be paid without rebate at the Louisiana National Bank, in this city, and at the banking house of Messrs. Winslow, Lanier & Co., in New York, on and after the fifteenth instant.

CHARLES CLINTON, Auditor.

---

NATIONAL BANK OF COMMERCE IN NEW YORK.

**DIVIDEND.—A SEMI-ANNUAL** Dividend of THREE AND ONE-HALF (3½) PER CENT (free from taxes) has been declared upon the capital stock of this bank, payable on and after January 10, 1876.

H. F. VAIL, Cashier.

---

# MANHATTAN

## SAVINGS INSTITUTION,

No. 644 BROADWAY,

NEW YORK, December 28, 1875.

**Fiftieth Semi-Annual Dividend.**

The Trustees of this Institution have declared the fiftieth semi-annual dividend on all deposits, (by the rules entitled thereto,) at the rate of six per cent per annum on sums of $1,000 and under, and five per cent per annum on sums over $1,000, payable on and after Jan. 17. Interest not withdrawn will remain as principal and receive interest the same as a deposit of Jan. 1, and will be entered on the pass books whenever presented.

E. J. BROWN, President.
EDWARD SCHELL, Treasurer.

C. F. ALVORD Secretary.

---

CEDAR FALLS & MINNESOTA RAILROAD COMPANY, NEW YORK, Dec. 28, 1875.

**THE COUPONS DUE JAN. 1, 1876,** from the bonds of the Cedar Falls & Minnesota Railroad Company will be paid on and after Jan. 3 on presentation to J. S. KENNEDY & CO., No. 41 Cedar street, New York.

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OFFICE OF THE ILLINOIS CENTRAL RAILROAD COMPANY, NEW YORK, Dec. 16, 1875.

**A DIVIDEND OF FOUR PER CENT** has been declared by this Company, payable on the 1st day of February next to the holders of full paid shares registered at the close of the 16th day of January next, after which, and until the 5th day of February, the transfer books will be closed.

L. V. F. RANDOLPH, Treasurer.

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THE LAKE SHORE & MICHIGAN SOUTHERN RAILROAD COMPANY, TREASURER'S OFFICE, NEW YORK, January 5, 1876.

**THE DIRECTORS OF THIS COMPANY** have this day declared a dividend of TWO PER CENT, out of the earnings for the six months ending with December 31, 1875, payable on the 1st day of February next, at the office of CHASE & ATKINS, No. 13 Broad street.

The Transfer Books will close at the close of business on WEDNESDAY, the 12th inst., and will re-open on the morning of WEDNESDAY, the 2d day of February next.

E. D. WORCESTER, Treasurer.

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PHILADELPHIA & READING RAILROAD CO., OFFICE NO. 227 SOUTH FOURTH ST., PHILADELPHIA, Dec. 29, 1875.

**DIVIDEND NOTICE.**

The transfer books of this company will be closed on the 31st inst, and re-opened on Monday, Jan. 17, next. A quarterly dividend of TWO AND A HALF PER CENT has been declared on the preferred and common stock, clear of all taxes, payable in cash, on and after the 25th of Jan. next, to the holders thereof as they shall stand registered on the books of the company, at the close of business on the 31st instant.

All dividends payable at this office, where blank orders for dividends can be obtained.

S. BRADFORD, Treasurer.

---

NEW YORK, December 28, 1875.

**THE COUPONS DUE JAN. 1, 1876,** from the Receiver's Debentures of the St. Paul & Pacific Railroad Company, will be paid on and after January 3, on presentation to J. S. KENNEDY & CO. No. 41 Cedar street, New York.

J. P. FARLEY, Receiver.

## Financial.

Thirty-Third Semi-Annual Report OF THE

# UNION DIME SAVINGS BANK,

OF NEW YORK.

JANUARY, 1876.

ASSETS.

| | |
|---|---|
| Mortgages on Real Estate, at valuation of over $16,000,000 00 | $5,455,407 03 |
| Loans on Call, (U. S. Bonds Collat'l) | 93,010 00 |
| U. S. Bonds, Registered (at par) | 1,035,500 00 |
| N. Y. City and County, 7 per cent Bonds, Registered, (at par) | 1,603,500 00 |
| Brooklyn City, 7 per ct. Bonds, (par) | 750,000 00 |
| Jersey City 7 per cent Bonds, (par) | 400,000 00 |
| Rochester City 7 pr. ct. Bonds (par) | 100,000 00 |
| Real Estate, at Cost | 499,689 81 |
| Deposits in Banks & Trust Companies | 1,147,766 58 |
| Accrued Interest and Premium on Investments at Market Value | 477,772 22 |
| Cash in Vault | 461,156 95 |
| Total | $12,022,832 51 |

LIABILITIES.

| | |
|---|---|
| Am'unt due Depositors, Principal | $10,658,817 73 |
| Six months' Interest to January 1st, 1876 | 299,117 01 |
| | —10,957,941 77 |
| SURPLUS, or Guarantee Fund | $1,064,887 77 |

Amount of Interest Credited Depositors last year, $586,740 72

Total Number of Accounts opened to date, 108,167.

OFFICERS.

NAPOLEON J. HAINES, President.
WM. S. WHITLOCK, Vice-President.
MALTBY G. LANE, 2d Vice-President.
GARDNER S. CHAPIN, Treasurer.
THEO. S. ARMOUR, Secretary.

---

**METROPOLITAN SAVINGS BANK,**

Nos. 1 & 3 THIRD AVE., opp. Cooper Institute.

CHARTERED 1852.

FORTY-FIFTH SEMI-ANNUAL INTEREST.

The TRUSTEES of this Bank have ordered that INTEREST, at the rate of SIX PER CENT per annum, out of the earnings of the past six months, be paid to Depositors on and after January 10th, 1876, on all accounts entitled thereto.

INTEREST not called for will be added to the account and draw interest from January 1st.

MONEY DEPOSIT D on or before January 10th will be entitled to interest *from the first of that month.*

**Statement, January 1st, 1876.**

ASSETS.

| | | |
|---|---|---|
| U. S. 5-20 Bonds | $1,480,000 Value, | $1,749,937 50 |
| N. Y. State Bonds, 7s | 75,000 Value, | 78,000 00 |
| N. Y. City & Co. 6 and 7s | 1,087,8 0 Value, | 1,166,814 50 |
| Brooklyn, N. Y., Bonds, 7s | 100,000 Value, | 109,560 00 |
| Dukers, N. Y., Bonds, 7s | 50,0 0 Value, | 52,500 00 |
| Kingston, N. Y., Bonds, 7s | 88,000 Value, | 93,280 00 |
| N. Y. State Town Bds, 7s | 116,000 Value, | 117,150 00 |
| Bonds and Mortgages, *at 7 p. c., on Real Estate in N. Y. City and vicinity, worth in all cases double the amount loaned and upwards, and by recent appraisement valued at $1,08 ,700 00* | | 2,503,617 00 |
| Demand Loans, *secured by U. S bonds and other first-class collaterals, as named above* | | 212,900 00 |
| Real Estate, No. 1 and 3 Third Avenue, (*cost $363,961 71*) | | 200,000 00 |
| Other Real Estate (*cost $10,097 70*) | | 11,050 00 |
| Cash on hand and Depos ted in Banks | | 578,600 83 |
| Accrued Interest | | 61,383 60 |
| | | $6,925,053 45 |

LIABILITIES.

| | |
|---|---|
| Due Depositors Jan. 1st, 1876, $6,342,770 04 | |
| Interest to date | 179,905 46—6,522,675 50 |
| SURPLUS | $402,377 95 |

ISAAC P. SMITH, President.
A. F. OCKERSHAUSEN, CLARKSON CROLIUS, } Vice-Presidents.
T. W. LILLIE, Secretary.

BOARD OF TRUSTEES.

| | |
|---|---|
| Isaac T. Smith, | Samuel Barnor, |
| A. F. Ockershausen, | A. W. Payne, |
| Clarkson Crolius, | Samuel T. Hillman, |
| George W. Quintard, | Charles Fox, |
| Waldo Hutchins, | Francis B. O'Connor, |
| Alanu Hay, | Charles L. Tiffany, |
| Joseph c. Mosell, M. D., | Elisha Brooks. |

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**WESTERN UNION TELEGRAPH** COMPANY, TREASURER'S OFFICE, NEW YORK, December 18th, 1875.

DIVIDEND NO. 35.

The Board of Directors have declared a Quarterly Dividend of TWO PER CENT. on the capital stock of this Company, from the net earnings of the three months ending Dec. 31st inst., payable at the office of the Treasurer, on and after the 15th day of January next, to shareholders of record on the 20th day of December.

The transfer books will be closed at three o'clock on the afternoon of the 20th instant, and will be re-opened on the morning of the 17th of January.

WILLIAM ORTON, President.

## Financial.

TO THE BONDHOLDERS OF THE

# Chesapeake & Ohio R.R. COMPANY.

By a decision rendered in the United States Circuit Court, the proceedings for the foreclosure and sale of the Chesapeake and Ohio Railroad are transferred to the State Courts of Virginia and West Virginia, and General W. C. WICKHAM has been appointed Receiver by these Courts, in accordance with the nearly unanimous choice of the Bondholders and all other parties represented, to be put in possession on the 18th inst.

This result is of great importance to the interests of the bondholders, and will inspire renewed confidence in the future of the enterprise, and promote the early consummation of the PLAN OF REORGANIZATION, which has already been accepted by Bondholders to the extent of over $10,000 000, including upwards of $6,000,000 of the First Mortgage Bonds. Many others have only awaited the decision of the questions pending in the United States Court.

It is important to the interests of all who desire to participate in its advantages that they should signify their assent to it without delay.

When it is accomplished, all the measures for the improvement of the connections and business of the Road will receive a new impetus; and in the hands of a reorganized Company, freed from financial embarrassment, and possessing the advantages of confidence and credit, a marked improvement in all its interests, as well as in the market value of its securities, must follow.

Copies of the Plan of Reorganization, which every Bondholder should obtain immediately, may be had at the office of FISK & HATCH, No. 5 Nassau Street, or will be mailed by them to any address.

We, the undersigned, being holders of First Mortgage Bonds, have accepted and heartily approve the above Plan of Reorganization:

| | |
|---|---|
| RICHARD IRVIN, | A. A. LOW, |
| JOHN CASTREE, | C. M. FRY, |
| C. P. HUNTINGTON, | WM. WHITEWRIGHT, |
| ALEX. MASTERTON, | DAVID STEWART, |
| JONAS G. CLARK, | CHAS. BURKHALTER, |
| LLOYD ASPINWALL, | GEO. J. PENFIELD, |
| EDWD. DUNHAM, | FISK & HATCH. |

*New York, January 4th*, 1876.

---

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**STOCKS AND BONDS,**

ON

WEDNESDAYS AND SATURDAYS.

**ADRIAN H. MULLER & SON,**

No. 7 PINE STREET, NEW YORK.

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*BANKERS AND BROKERS,*

**No. 20 Broad Street, New York.**

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Dealers in all descriptions of Bonds and Investment Securities

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**WANTED.**

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Louisiana Levee 8's, Enjoined
Cairo & Fulton RR. First Mortgage Bonds.
Chesapeake & Ohio RR. Second Mortgage Bonds.

**FOR SALE.**

Texas State Seven Per Cent Thirty-Year Bonds.
Balt. & Ohio RR. Preferred Stock, Second Series.
Canada Southern Bridge Bonds.
Central New Jersey Land Improvement Co.'s Stock

**G. T. BONNER & CO.,**

**20 Broad Street, New York**

---

# Wood & Davis,

BANKERS,

**31 PINE STREET, NEW YORK.**

GOVERNMENT BONDS, STATE, MUNICIPAL AND RAILROAD SECURITIES BOUGHT AND SOLD ON COMMISSION.

C. D. WOOD. S. AVIS.

# THE Commercial AND Financial Chronicle

HUNT'S MERCHANTS' MAGAZINE,

A Weekly Newspaper,

REPRESENTING THE INDUSTRIAL AND COMMERCIAL INTERESTS OF THE UNITED STATES.

VOL. 22. SATURDAY, JANUARY 8, 1876. NO. 550.


CONTENTS.


THE CHRONICLE.

| | | | |
|---|---|---|---|
| The Gold Supply and its Uses... | 25 | Every Day in the Year 1875 .. | 33 |
| The Debate in the Senate on Resumption..... | 26 | Course of Prices of Railroad Bonds for the Year 1875 ..... | 33 |
| Governor Tilden's Message and Reform Measures. ..... .... | 27 | Course of Prices of Railroad and Miscellaneous Stocks for the Year 1875 ... ..... | 35 |
| Retrospect of 1875..... | 29 | The Debt Statement for December, 1875... . ..... | 36 |
| Government Securities for the year 1875..... .... | 31 | Latest Monetary and Commercial English News..... | 36 |
| Course of Prices of State Securities for the year 1875..... .. | 32 | Commercial and Miscellaneous News..... ..... . ..... | 37 |
| Table of Gold at New York for every Day in the Year 1875.... | 33 | | |
| Table of Sterling Exchange for | | | |

THE BANKERS' GAZETTE.

| | | | |
|---|---|---|---|
| Money Market, U. S. Securities, Railway Stocks, Gold Market, Foreign Exchange, etc. ... .. | 38 | Quotations of Stocks and Bonds | 40 |
| | | Investment and State, City and Corporation Finances.. ..... | 41 |

THE COMMERCIAL TIMES.

| | | | |
|---|---|---|---|
| Commercial Epitome..... .. | 43 | Breadstuffs..... . ..... | 46 |
| Cotton... ... ..... | 43 | Dry Goods.... .... ..... | 47 |


## The Chronicle.


THE COMMERCIAL AND FINANCIAL CHRONICLE *is issued on Saturday morning, with the latest news up to midnight of Friday.*

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## THE GOLD SUPPLY AND ITS USES.

The opinion has been much agitated, both here and abroad, whether the supply of the precious metals throughout the world is just now increasing or falling off. A partial solution of this problem is given in the annual report, just published, of the gold and silver production of this country. The report is issued by Mr. Valentine, of Wells, Fargo & Co., San Francisco, and has appeared earlier than usual. It shows that the aggregate yield of gold for the year ending December 31, 1875, was about equal to the average of the last ten years. The amount was $26,340,476, against $26,358,776 in 1874. The production of silver shows a notable increase. It is reported at $54,530,561, against $48,042,279 in 1874. Altogether the whole yield of the mines of this country amounts to more than eighty millions of dollars of gold and silver, which is a greater sum than that of any previous year. In 1853 the aggregate supply of the precious metals was 65 millions, and this total was not exceeded till 1873, when the aggregate was $72,258,693, or eight and a half millions less than in 1875. Subjoined are the statistics of 1875:

PRODUCTION OF GOLD AND SILVER, 1875.

| States and Territories. | Gold bull'n, &c., by exp'ss. | Gold bullion, &c., by other convey'ces. | Silver bullion by ex. | Ores and base bullion by freight. | 1875. Total. | 1874. Total. |
|---|---|---|---|---|---|---|
| | $ | $ | $ | $ | $ | $ |
| California.... | 14,842,010 | 1,484,201 | 387,768 | 1,069,172 | 17,783,151 | 20,300,531 |
| Nevada..... | 196,858 | 19,685 | 35,283,193 | 4,978,633 | 40,478,369 | 35,452,233 |
| Oregon..... | 759,133 | 405,013 | ..... | ..... | 1,165,046 | 609,070 |
| Washington.. | 74,517 | 7,415 | ..... | ..... | 81 932 | 155,535 |
| Idaho ..... | 1,163,698 | 116,369 | 230,835 | 41 000 | 1,551,902 | 1,880,001 |
| Montana..... | 2,235,609 | 500,000 | 88,000 | 750,000 | 3 573,609 | 3,439,498 |
| Utah..... | 43,696 | 4,368 | 761 011 | 4,875,399 | 5,687,491 | 5,011,278 |
| Arizona..... | 23,500 | ..... | . .... | 85 598 | 109,098 | 26,066 |
| Colorado..... | 2,627,441 | ..... | 2,610,266 | 1,062.107 | 6.299,817 | 4,191,405 |
| Mexico ..... | 68,117 | ..... | 1,716,184 | 624,370 | 2,409,671 | 796,878 |
| British Col.. | 1,615,412 | 161,541 | ..... | ..... | 1,776,953 | 1,636,557 |
| Total..... | 23,649,984 | 2,699,492 | 41,080,287 | 13,459,274 | 80,889,037 | 74,401,055 |

These figures are quite as satisfactory as the more sanguine of our financial observers had anticipated. To show the progress which has been made, we add the aggregates for the year 1874. It will be seen that there is a slight falling off in the product of California and Utah. But this was more than compensated by the rapid increase in Nevada and Colorado. Another point of interest is the steadiness of the supply of gold, which remains, as we have said, at about the same level, while the increase of the year is confined to the yield of silver. It is worthy of remark that the aggregate product of the year was estimated, twelve months ago, by Mr. Valentine at 80 millions. This close approach to accuracy lends some authority to the estimates for 1876, which are set down at 90 millions, of which Nevada is expected to produce 50 millions, or 25 per cent. more than last year. If we add these figures to the tables of Mr. Rossiter Raymond, we shall find that the total production of the precious metals in this country from 1848 to 1875 will amount to $1,582,090,092. Of this sum the gold product has been $1,293,458,252, and that of silver, $288,631,830. It follows that, at the estimated rate of silver production, we shall in the next five years raise and send to market more silver than during the previous quarter of a century. How far the activity of production may be checked by a lower scale of prices and by a

declining demand for silver, is a matter which the speculators in silver mines and mining shares have for some time past been anxiously pondering.

Nor is the solicitude on this point confined to the speculators at the Stock Exchange. It is spreading elsewhere. In an elaborate article in the December number of the *Journal des Economistes*, M. Bonnet discusses some aspects of this question, and arrives at a very decided opinion as to the future price of silver. His conclusions are very like those to which we have been led by the same facts which he passes in review. Without recapitulating the oft-repeated arguments, we content ourselves with observing that M. Bonnet regards the price of silver as so unstable, uncertain and open to violent changes, that silver coin is wholly unfit to constitute the monetary standard of any modern commercial country. He therefore calls upon the French government to demonitize silver and to make it a subordinate currency receivable only for small sums, instead of being a standard currency co-ordinate with gold, as it is at present in France. M. Bonnet cites the example of this country, but he makes the mistake of supposing that we did not give up the double standard of our coinage until 1873. It is well known that the change was made twenty years earlier. The coinage law of 1853 did for our metallic money what M. Bonnet wishes a French law in 1876 to do for the coinage of France. He would have gold as the standard of the monetary system, and he would make the silver coins a legal tender for no sums above $5·00 or twenty-five francs. This single gold standard is adopted, or is about to prevail, in Germany, Portugal, Holland and other parts of Europe, while it has been established in England for nearly half a century. Russia, also, is preparing for specie resumption by accumulating gold in the Imperial State Bank, instead of the silver of which its former bullion reserve used to consist. M. Bonnet adds Austria to the list of countries about to resume specie payments on a gold basis. Our information does not confirm this part of M. Bonnet's argument. At Vienna, as at Washington, some of the people in authority have supposed that silver resumption could be made a stepping-stone to resumption in gold, if not a substitute therefor.

As to the soundness of M. Bonnet's views on the general question of silver coinage and on the probability that a great demand will continue for some years for a supply of gold coin in Europe, there is no doubt; for his views are supported by the best authorities here and in Europe. In this point of view the figures given above assume a new interest. They show us that in estimating the effect of our annual production of the precious metals towards aiding the prompt return to specie payments, two things must be held conspicuously before us, if we would escape serious errors and miscalculations. In the first place, we must distinguish between the supply of gold and that of silver, the latter promising to be of more limited utility as an instrument of resumption, while the former is all important. Secondly, the same principle must preside over our estimates as to the outflow of the precious metals by exportation. It may be argued that we can send to the Orient and to other foreign countries any amount of the precious metals which they are likely to want, so long as our exports are chiefly composed of silver. But, for the next three years, our progress towards specie payments, other things being equal, will be facilitated and aided by any economic movements which tend to check gold from being exported, and to substitute other products of exportation to foreign countries. Now it so happens that at the present time a number of circumstances are combining to produce the result to which we have referred. To some of these events, with their economic value, and their effects in depressing the recent premium on gold, we shall often have to return hereafter. They depend partly on the demand in Europe for our breadstuffs, manufactures, and other exportable products, and partly on the flow of foreign capital into our best securities. Some of our shrewdest bankers declare that there has not been a time, for many years, in which the demand in England for good American securities has been so full of promise. The causes of this growing activity in the demand are of such a permanent character that it is expected not only to keep up, but also to expand, if it be directed with intelligence and judicious scrutiny. Meanwhile, as we have said, it is to be reckoned as one among the numerous advantages accruing to our finances from this export of securities, that so far as it saves us from the possible contingency of exporting gold, it gives us important aid in our efforts for the restoration of specie payments.

## THE DEBATE IN THE SENATE ON RESUMPTION.

The attitude of Congress is more satisfactory in regard to the currency question than at the beginning of any previous session for some years past. Several important questions were raised in the Senate, on Thursday, during the debate on Mr. Morrill's bill on resumption. This bill has two principal features: first, it prescribes what the Government is to do to prepare for specie payments; and, secondly, it enacts what the national banks have to do in the same work of preliminary preparation. With regard to the part which the Government has to perform, Mr. Morrill's bill is merely a supplementary act to the Resumption law of January, 1875. That statute laid down with great precision the duty of the Treasury, under certain restrictions, to reduce the currency and to redeem greenbacks prior to 1879 in bonds, and after that date in gold. Mr. Morrill's bill takes up the first of these points, the redemption in bonds. By the present law this method of redemption is limited and restricted, and Mr. Morrill proposes to add to it certain new facilities. These he explains as follows: "The original issue of legal-tender notes was a temporary war measure. It would be better, cheaper, and less likely to derange the money market, to sell or exchange 4 or 4½ per cent bonds, running thirty years or more, for the legal-tender notes, redeeming them in the manner originally proposed, than to have the Treasury exchange United States bonds for gold. If we should allow this to be done, the currency would gradually approach to that volume required by the wants of trade and of specie resumption in 1879. Nor do we need to be compelled to keep in circulation any fixed amount of legal tenders at par with specie. This would throw upon the Government the whole duty and cost of maintaining specie payments, which ultimately must mainly belong to the national banks, and this duty, it is fairly to be presumed, unless the banks mean to commit suicide, they will cheerfully assume and prepare for, just so soon as the Government no longer seeks to crowd gold out of the country by maintaining in its place United States notes. Mr. Morrill thought by January 1, 1878, the difference between paper and gold would be much less than it is now."

An amendment has been proposed to extend the four per cent bonds to fifty years, and to take off the limit of

1,000 millions, which is imposed upon their issue by the Refunding act of 1870. Another proposition of more doubtful utility is that of repealing the stipulation that the Secretary shall not sell these bonds below par in gold. The general intention of this part of the bill is to diminish the danger and difficulty of resumption, by lessening the volume of the greenbacks for which the Treasury will be liable to be called on for gold when specie payments begin in 1879. The argument is that, in proportion as we can safely diminish the volume of outstanding greenbacks before the day of coin payments arrives, in the same degree shall we lighten the perils and relieve the burdens of the Treasury at that critical period. Of course this principle is one of great importance, and is entitled to a high place in our specie-payment policy. But in providing for it other principles of equal value must not be overlooked. For example, so long as the greenback dollar is the standard of our monetary system, the changes in the volume of the paper currency will offer delicate and difficult problems for consideration. At certain periods of commercial activity and financial excitement, when the monetary system is put to its greatest strain, a sudden contraction, rashly made, in the volume of the currency, might result in precipitating confusion throughout the monetary and industrial interests of the country. For this and other reasons, we have always contended that the Treasury should possess as little discretionary control as possible over the volume of the currency, and that all the changes effected by the Treasury in the volume of the greenbacks should be under the the strictest safeguard of publicity. It is hoped that this principle, which, since the war has been so conspicuous a part of our monetary policy, will be carefully preserved in the currency legislation of the future.

Passing by several minor provisions, we turn to the second great object of Mr. Morrill's bill, which is to give to the national banks their proper place in the machinery, and in the arrangements for specie payments. The bill provides that the national banks shall begin immediately to accumulate coin, with a view to resumption. The specific requirements may, perhaps, be modified in some details. As they stand at present, they prescribe that one fourth of the cash reserve of the banks shall be held in coin. After 1st January, 1877, one-half of the reserve is to be held in coin, and after October, 1878, three-fourths. The chief objection urged against this provision is, that the coin reserve thus locked up in the vaults of the banks will displace the greenbacks, so as both to throw into the active channels of the circulation a stimulus of inflated prices, and also to weaken the strength of the banks towards their depositors. This objection is met by the reply that the banks will hold just as large a volume of greenback reserve under the new act as before; or at least that their regard for their own convenience and solvency will cause the national banks to accumulate in their vaults, and to keep by them at all times, an ample cash reserve in addition to the minimum required by the law. In confirmation of this argument, we are pointed to the official reports which show that the national banks of the interior and of the chief cities keep more reserve than is required by law. It is argued that if the banks have always kept a large percentage of cash reserves in excess of the legal minimum, much more will they follow this prudent and conservative policy during the critical period of preparation for specie payments. The inference which is deduced with much show of reason from these facts is, that the proposed accumulation of gold, as prescribed in Mr. Morrill's bill, is not only necessary but perfectly safe and salutary for the banks. The circumstance is also worthy of note that this duty of the banks to accumulate coin as a preliminary to resumption is recognized as safe and needful by Mr. McCulloch, by Mr. Spaulding, and by many other bankers and financial men of large experience. Whatever we may think of their proposition, it is certain that if Mr. Morrill's bill had proposed to deprive the bank notes of their legal tender properties, it would have better fulfilled its purpose of devolving upon the national banking system its proper functions in the work of resumption. The bill would also have been equally likely to have passed into a law.

## GOVERNOR TILDEN'S MESSAGE AND REFORM MEASURES.

In times of mercantile depression the question which necessarily becomes the prominent one is how can expenses be reduced. This is so because depression is almost always the successor to extravagance, and hence there is large room for such reduction and an absolute necessity for making good the previous waste. Only through recuperation thus secured can we expect to find a basis for future progress.

Out of the very earnestness of this feeling has grown the popularity of Governor Tilden and the favor with which his messages and administration have been received. He is fortunate in being the first leading official who has appeared to understand the evil the country is laboring under, and had the courage and ability successfully to attack and expose it; for the great truth stands out that we are living in a lavish, fictitious way, with fraud and extravagance everywhere apparent. These would be harsh words, were it not for the absolute proof the country now has of their truth. As individuals, the plague spots are being hunted out and cured, for we feel it is a personal necessity with us. Our Governments, however National, State and Municipal, are still managed as if there was very little to cure, and still less capable of being cured. Governor Tilden forcibly illustrates this extravagance of governmental consumption by the following comparison of the public expenditures, according to the census figures of 1870—five years after the close of the war—with those of 1860 and 1850:

TAXES IN THE UNITED STATES.

| | 1850. *Gold.* | 1860. *Gold.* | 1870. *Currency.* |
|---|---|---|---|
| Federal | $40,000,000 | $60,010,012 | $450,000,000 |
| State, county, city and town | 43,000,000 | 94,186,746 | 280,591,521 |
| Total | $83,000,000 | $154.196,858 | $730.591,521 |
| Population | 23,191,876 | 31,443,321 | 38,558.371 |
| TAXES PER HEAD. | | | |
| Federal | $1 72 | $1 91 | $11 67 |
| Local | 1 85 | 2 99 | 7 24 |
| Total | $3 57 | $4 90 | $18 91 |

Here is the whole case in skeleton. Since 1870, however, the General Government expenditures have been reduced by lessening the interest account and otherwise, until now (including the Post Office Department, the purchase of bonds for the sinking fund and the interest account) they reach abont $350,000,000. During the same time, however, State and municipal indebtedness has been on the increase. We all know how closely the "daily wants of the masses of mankind" press upon their daily earnings, and how great a drain, therefore, taxes sufficient to pay such expenditures as these must be upon our people. It will not do, then, for our legislators to say there can be no reduction in expenses. There must be a decided, material relief. These comparative figures prove its possibility; or if they did not prove that, the developments of the past year make clear how it can be done.

As we look at it, then, Governor Tilden's message is an admirable document, not alone as indicating so clearly what has been or may be saved in New York State, but

also, and perhaps mainly, as disclosing the way to reduce taxation everywhere; for this governmental expense-account has been in each case run up in a similar manner, that is by fraud and prodigality, and must now be overcome in a similar way. First, then, let us see the items which made up the saving in State taxation last year.

| | 1874. | 1875. | *Reduction.* |
|---|---|---|---|
| Extraordinary canal repairs..... | $1,898,144 39 | None. | $1,898,144 39 |
| Asylums and reformatory..... | 813,490 45 | $479,800 00 | 333,690 45 |
| General purposes. ..... ..... | 4,189,475 45 | 3,696,117 66 | 493,358 18 |
| Total reduction ..... ... ..... | | | $2,725,193 02 |

This was the amount saved to the people, and very much more is proposed for the coming year. How was, and is, this possible? Simply by enforcing honesty and economy in the administration of the government. Let us look, then, at some of the means used for securing the relief being obtained in our own State, and see if the plan which is working so well here could not be applied with good effect in other fields.

And first, notice the treatment our canals have received. We all know the course pursued with regard to them, and we have seen with what immediate results. Fraud and loose management, which have for years impaired the usefulness of our great highway, have been dug up, exposed, checked. Are there not overcharged services and concealed extravagances in other States and cities, and in the departments of the General Government which should be similarly treated? We heard a president of one of our railroads say, not long since, that twice as much was paid by the Government for post-office employees on his road as was necessary. This may not be so. But when we see the expenses of that department running up from about eight millions to thirty four or five millions since 1860, it would seem as if there might be room for careful inquiry. The leaks must be searched for with that laborious examination into the details of the service which has been used in ferretting out canal frauds. Then there are also the bounty payments which might be profitably looked after. If all who have made applications for affidavits to officers under whose command they were, and now claim that they have obtained a position as Government pensioners, have really obtained such position, a fair-sized ringworm has been sufficient to establish the right. In a word, every department of the General Government and all the governmental machinery of every State and city need a thorough overhauling. Fraud has been the natural product of the times we have passed through, and when once fixed it has the life of a polyp.

But, as we said, Governor Tilden is not satisfied with what he has thus far accomplished. He proposes to again reduce taxation—this time to one-half the former rate. And, in seeking ways to attain this end, he calls, among other things, for the suppression of another evil which is of very general existence; that is, the wild extravagance used of late years in constructing public buildings. He mentions particularly asylums for the insane, costing so much that the outlay for each inmate is about five thousand dollars, or, say twenty-five thousand dollars for five persons, which compose the average families in the State. This is a mere illustration of a species of extravagance which everywhere is prevailing. Staid old New Jersey has just completed a palace for this same purpose. Compare the appropriation bills for 1860 and 1875, of the various States and cities on this one point, and we shall be surprised to see how liberal we have become. Still more surprising is the amount of money thus being paid out by the General Government. What post-office buildings we are having now-a-days! It would be well enough to have a beautiful stone structure in every village in the land if we had the money to pay for them. But when the whole nation is suffering under a burden of debt and taxation, and every business interest languishing, in great part, from the same cause, is it safe to continue this extravagance?

Another form of relief, the Governor seeks, is through a more careful personal management of all Government works. It is the general experience, of late years especially, that economy follows private enterprise alone; public management is always wasteful. Hence, our canals (even after all fraudulent practices have been lopped off) and our State prisons and our Salt Works, afford opportunities for retrenchment. As Mr. Tilden states, they now share the fate of all other business and speculations which the State undertakes; a decay of income and a growth of expenditures indicating the incompetence of the State, in its sleepy indifference, to compete with the ever-vigilant and earnest activity of private interests. There is certainly an important lesson in this. The fact is, we should give our Government as little to do for us as possible. Some enthusiasts have long been advocating that the powers at Washington must assume our telegraph system. If there were no other objection to the plan, the natural extravagance of Government management would be sufficient to condemn it. But, with regard to the work the Government already has to do, retrenchment is possible and necessary and a wiser policy imperative. In this State, this is especially true as to our canals. Last year, it will be remembered, the Legislature referred to the Commissioners, State Engineer and Surveyor, the subject of selling all the lateral canals which are not necessary for feeders. This matter will come up again before the present Legislature, and it is very important, in the interest of lower taxes, that some action be taken, as the following table plainly indicates:

| | | DISBURSEMENTS. | | |
|---|---|---|---|---|
| *Canals.* | *Income Tolls.* | *Ordinary Repairs.* | *Extraordinary Repairs and New Work.* | *Total.* |
| Erie Canal..... ... | $1,708,374 72 | $808,985 09 | $673,098 77 | $1,477,083 86 |
| Champlain Canal..... | 110,893 17 | 135,942 51 | 243,343 89 | 379,286 40 |
| Oswego Canal..... | 45,057 69 | 99,014 95 | 10,325 96 | 109,340 91 |
| Cayuga & Seneca Can'l | 13 616 07 | 27,927 12 | 9,796 88 | 37,724 00 |
| Chemong Canal..... | 1,717 32 | 23,230 41 | 3,076 58 | 26,306 99 |
| Chenango Canal..... | 2,909 63 | 24,537 41 | 3,077 49 | 27,614 90 |
| Black River Canal.... | 7,214 64 | 44,846 17 | ... ... | 44,846 17 |
| Genesee Valley Canal. | 12,406 26 | 97,841 33 | 9,151 18 | 106,992 51 |
| Oneida Lake Canal.... | ..... | ..... | 21,348 55 | 21,348 55 |
| Baldwinsville Canal... | ... .... | ..... | ..... | ..... |
| Oneida River imp'm'nt | 215 40 | ..... | 94 50 | 94 50 |
| Seneca Riv. tow'g path | 89 72 | ..... | ..... | ... .... |
| Cayuga Inlet..... | 369 93 | ..... | ..... | .... .. |
| Crooked Lake Canal... | 126 09 | 7,396 80 | ..... | 7,396 80 |
| | $1,902,990 64 | $1,264,721 79 | $973,313 80 | $2,238,085 59 |

With some of these useless and expensive laterals abandoned, and with the "ordinary expenses and repairs kept down to the lowest point consistent with the efficiency of the canals," both forwarders and taxpayers will have reason to rejoice. Just this same thorough revision and supervision of all Government work at Washington, and at every State Capital, would bring about a wonderful change in the burdens the people are called upon to bear.

Only one other recommendation in the Message have we space to refer to, and that is that the appropriations be always kept down to the taxes levied. The Governor very properly says that the opposite practice has led to deficiencies in the Treasury, and floating debts which are forbidden by the Constitution, and to violations of the sinking funds. We cannot too vigilantly guard against a recurrence of these evils, or insist too inflexibly that no appropriation shall be made until the means of paying t shall have been provided.

Much more might be said upon the reformatory plans our present Governor is pursuing in the management of

the State Government. In just such efforts, so wisely put forth, is the real hope of the country; for business revival lies mainly through the relief resulting from a contraction of expenditures, and this can be largely reached by an enforcement of official honesty and economy everywhere.

## RETROSPECT OF 1875.

In briefly summing up the principal features of monetary and commercial affairs during 1875, it may be stated that the results of the year were notably unsatisfactory; business was disappointing and profits exceedingly small; failures were numerous and the percentage realized from assets was generally meagre; a strict economy in expenditures was still practiced by consumers; manufactures were curtailed to some extent, and wages of skilled and raw labor declined; in financial enterprises capital was timid and money accumulated without means of employment; United States bonds and other prime investment securities were in sharp demand while speculative stocks depreciated under neglect.

A recuperation in 1875 was looked for with much confidence, since the financial crisis of 1873 had been passed by more than a full year; but it failed to take place, and it appears that the disastrous effects of the panic were under-estimated and considered more transient and temporary than was really the case. Many of the same influences which affected business unfavorably in 1874 were prolonged into 1875, and still continued to operate against a substantial return of prosperity. The same rigid economy with consumers; a yet lower range of prices in many leading articles of merchandize; a minimum of profit on the transactions of manufacturers, merchants, and transportation companies; and the losses arising from the failure of many houses which had already been struggling too long to maintain themselves after the panic of 1873—these were some of the adverse influences against which the mercantile community was obliged to contend.

It had been anticipated that with the curtailment of production, and a reduced volume of foreign imports, together with the exhaustion of stocks of merchandize throughout the country, there would spring up a renewed demand for goods which would lead to a more healthy business at better prices. However correct these expectations may have been in theory, they were not realized, in fact, up to the close of 1875, and prices of many leading articles of trade, particularly of manufactured goods, ruled at low figures. The following shows the prices of a few of the more important articles about the first of January, July, October and December:

| | Jan. 1. | July 2. | Oct. 2. | Dec. 3. |
|---|---|---|---|---|
| Cotton—Mid. uplands....lb. | 14½c. | 15⅝c. | 13¼c. | 13 1-16c. |
| Corn—West. mixed...bush. | 87@93c. | 78@82c. | 67@70c. | 64@75c. |
| Wheat—No. 2 spring..bush. | $1 12@ 1 17 | $1 16@1 21 | $1 24@1 31 | $1 20@1 28 |
| Pig Iron—Am., No. 1..ton. | $25 00@26 00 | 26 00@28 00 | 25 50@26 50 | 23 00@24 00 |
| Flour—Sup. State & W..bbl. | $4 30@ 4 60 | $4 50@4 70 | $5 10@5 45 | $4 65@5 00 |
| Pork—New mess.....bbl. | $20 50 | $20 80 | $21 80 | $22 25 |
| Standard sheetings ...yard. | 10½c. | 10½c. | 10c. | 9¾c. |

The small margin allowed for profits was one of the principal causes of complaint, and in merchandize operations as well as in railroad traffic, this difficulty was more generally spoken of than the small volume of business done. So far as trade statistics can furnish an indication of the actual amount of merchandize handled during the year, the following condensed figures will show the value of exports and imports of the whole United States for the fiscal year ending June 30, 1875, as compared with the previous year, and the exports and imports of the port of New York for the calendar year 1875 as compared with 1874:

EXPORTS AND IMPORTS OF THE UNITED STATES FOR THE YEARS ENDING JUNE 30.

| | 1875. | 1874. |
|---|---|---|
| *Imports (Gold Values).* | | |
| Total imports of merchandise | $533,005,536 | $567,406,342 |
| Total imports of specie and bullion | 20,894,217 | 28,454,906 |
| Total of all imports | $553,906,153 | $595,861,248 |
| *Exports (Gold Values).* | | |
| Exports of domestic merchandise | $583,141,229 | $629,133,107 |
| Exports of specie and bullion, domestic product | 83,857,129 | 59,699,686 |
| Re-export of foreign merchandise | 14,157,611 | 16,849,619 |
| Re-export of foreign specie and bullion | 8,275,013 | 6,930,719 |
| Total of all exports | $689,431,082 | $672,613,131 |

EXPORTS AND IMPORTS AT THE PORT OF NEW YORK.

| | 1875. | 1874. | 1873. |
|---|---|---|---|
| Exports of merchandise (currency) | $255,507,286 | $286,929,100 | $299,349,621 |
| Exports of specie | 68,680,280 | 60,242,959 | 49,303,189 |
| Total exports (mixed values) | $324,187,566 | $347,172,059 | $348,652,810 |
| Imports of merchandise (gold) | $323,527,658 | $385,326,370 | $390,683,558 |
| Imports of specie | 12,862,932 | 6,251,725 | 18,779,929 |
| Total imports (gold values) | $336,390,590 | $391,578,095 | $399,463,487 |

Failures during the year were numerous, and the percentage realized from the assets of houses failing was unusually small; it was evident, in a number of instances, that the parties had endeavored to keep on in business long after their books showed them to be hopelessly insolvent, and the developments of the year in this respect, while the warnings of 1873 and 1874 were yet fresh in remembrance, did not convey a very favorable idea of the prevailing standard of commercial morality.

A fair crop of cotton and large crops of cereals did something to relieve the depression of the year, but the effect of these would have been much greater had not the prices of leading products ruled at such low figures.

Capital, which is proverbially timid, could not be obtained for any new enterprises, and railroad loans were scarcely attempted in the New York market. In London, some considerable amounts of bonds were placed early in the year, but nearly all of these were for old companies of well-established reputation, whose previous loans had been well known in that market. The only new loans which, as a class, met with any favor in this country, were those offered by cities, and of these several were readily sold at full prices. As a consequence of the very moderate use of surplus funds in new financial or industrial enterprises, or in stock speculation, it was found that money accumulated at the financial centres, and during six months of the year it was difficult to place money on call, with satisfactory collaterals, at anything like remunerative rates—the price on government bond security during most of that time being 2 per cent. As showing the condition of the New York City Clearing House banks at or about the commencement of each quarter, the following summary is furnished of their statements nearest to the dates named in the past two years:

| | January 1. | | April 1. | |
|---|---|---|---|---|
| | 1875. | 1874. | 1875 | 1874. |
| Loans and discounts | $284,209,800 | $258,094,500 | $279,564,600 | $286,177,500 |
| Specie | 17,974,000 | 23,514,300 | 9,665,500 | 25,439,300 |
| Circulation | 24,622,600 | 27,156,100 | 21,438 500 | 26,726,400 |
| Net deposits | 221,419,200 | 195,152,100 | 214,876,100 | 239,730.900 |
| Legal tenders | 49,643,600 | 44,664,000 | 49,836,800 | 60,585,100 |
| | July 1. | | October 1. | |
| | 1875. | 1874. | 1875. | 1874. |
| Loans and discounts | $279,397,200 | $287,422,200 | $278,841,300 | $281,277,000 |
| Specie | 13,824,600 | 21,934,300 | 6,448,900 | 18,374,200 |
| Circulation | 18,982,500 | 25,863,900 | 17,925,800 | 25,419,600 |
| Net deposits | 245,896,700 | 211,445,500 | 234,403,600 | 236,925,900 |
| Legal tenders | 73,832,100 | 63,660,500 | 66,490,600 | 63,906,100 |

Among the general events of the year which had a bearing upon financial matters, should be mentioned the passage of the law by Congress, declaring that specie payments should be resumed on the 1st of January, 1879, and subsequently, the elections in November, in which the issue of inflation was distinctly presented in several of the States, and the advocates thereof met with a signal defeat.

The following comparisons, from the circular of Messrs. Fisk & Hatch, on January 6th, show the relative prices of government bonds, and some of the other prominent first-class securities, a year ago and at the present time:

| | Dec. 31, 1874. | Dec. 31, 1875. |
|---|---|---|
| New York Central Sevens | 115 | 126 |
| New Jersey Central First Mortgage Bonds | 103 | 115 |
| Central Pacific Gold Bonds | 97 | 108¾ |
| Western Pacific Gold Bonds | 88 | 100 |
| Union Pacific First Mortgage Bonds | 91½ | 105 |
| Morris and Essex First Mortgage Bonds | 108 | 115 |
| Delaware and Hudson Canal Stock | 117 | 124 |
| Delaware Lackawanna and Western Stock | 109¾ | 120¾ |
| U. S. Five-Twenties of 1867 | 122 | 123 |
| U. S. Sixes of 1881 | 122¾ | 124¾ |
| U. S. Ten-Forties | 115¾ | 118¾ |
| U. S. Fives of 1881 | 114 | 117 |

### THE MONEY MARKET.

The money market, upon the whole, was decidedly easier than in any year since the close of the war. Even in the first quarter—a period when there is usually a fair demand for money for commercial purposes—there was no considerable inquiry, and on call loans the rates were 2@3 per cent. until after the 1st of March. During the six months, from the middle of April to the middle of October, 4 per cent. was an outside rate on call loans, and during much of the time it was difficult to place money with satisfactory collaterals, at 2@3 per cent., and the quotation of 1¼ per cent., most unusual in New York, was made for several weeks as the bottom price on call money. It was not until November that loans fairly advanced to 5@6 per cent., and in the latter part of December there was some temporary stringency, with quotations up to 7 per cent. gold. Mercantile paper followed the course of call loans, and sold at very easy prices, the quotation for choicest paper being 4 per cent. during the summer months. There was considerable discrimination among purchasers as to the grades of paper taken, but the failures of the year had at no time the effect of shaking confidence to any important extent in the general soundness of the mercantile community.

The following table will show the rate for call loans and for prime commercial paper in each week of the year:

| Week end'g Friday. | Call Loans. | Prime Paper. | Week end'g Friday. | Call Loans. | Prime Paper. |
|---|---|---|---|---|---|
| Jan. 8 | 2 @ 5 | 5½@ 6 | July 2 | 2 @ 2½ | 4 @ 5 |
| " 15 | 2 @ 3 | 4½@ 6 | " 9 | 2 @ 3 | 4 @ 5 |
| " 22 | 2 @ 3 | 4 @ — | " 16 | 2 @ 2½ | 4 @ 4½ |
| " 29 | 2 @ 3 | 4 @ 6 | " 23 | 2 | 4 @ 4½ |
| Feb. 5 | 2 @ 3 | 4 @ 6 | " 30 | 1½@ 5 | 4 @ 4½ |
| " 12 | 2 @ 3 | 4½@ 6 | Aug. 6 | 1½@ 2½ | 3½@ 5 |
| " 19 | 2 @ 3 | 5 @ 6 | " 18 | 1½@ 2½ | 4½@ 5½ |
| " 26 | 2 @ 3 | 4 @ 6 | " 20 | 1½@ 3 | 4½@ 5½ |
| M'ch 5 | 3 @ 4 | 5 @ 6½ | " 27 | 1½@ 2½ | 4½@ 6 |
| " 12 | 3 @ 6 | 5 @ 7 | Sept. 3 | 1½@ 2½ | 5 @ 6 |
| " 19 | 2½@ 5 | 5½@ 6 | " 10 | 1½@ 3 | 5 @ 6 |
| " 26 | 2½@ 4½ | 5½@ 6½ | " 17 | 2 @ 3 | 5½@ 6 |
| April 2 | 3 @ 6 | 5½@ 6½ | " 24 | 2 @ 3 | 5½@ 7 |
| " 9 | 3 @ 6 | 5½@ 6½ | Oct. 1 | 2 @ 3 | 5½@ 7 |
| " 16 | 2 @ 5 | 5½@ 6½ | " 8 | 2½@ 4 | 5½@ 7 |
| " 23 | 2 @ 4 | 4½@ 5½ | " 15 | 2 @ 4 | 5½@ 7 |
| " 30 | 2 @ 4 | 4 @ 5½ | " 22 | 3 @ 4 | 6 @ 7 |
| May 7 | 2½@ 4 | 4 @ 5 | " 29 | 2 @ 5 | 6 @ 6½ |
| " 14 | 2½@ 3½ | 4 @ 5½ | Nov. 5 | 2 @ 6 | 6 @ 7 |
| " 21 | 1½@ 3 | 4 @ 4½ | " 12 | 3 @ 5 | 6 @ 7 |
| " 28 | 2 @ 3 | 3½@ 6 | " 19 | 3 @ 5 | 6 @ 7 |
| June 4 | 2 @ 3 | 4 @ 6 | " 26 | 3 @ 5 | 5½@ 7 |
| " 11 | 2 @ 3 | 4 @ 5 | Dec. 3 | 3 @ 7 | 6 @ — |
| " 18 | 2 @ 2½ | 4 @ 5 | " 10 | 3 @ 5 | 6 @ 7 |
| " 25 | 2 @ 2½ | 4 @ 4½ | " 17 | 4 @ 6 | 6 @ 7 |
| | | | " 24 | 4 @ 7 gold. | 6½@ 7 |
| | | | " 31 | 3 @ 7 gold. | 6½@ 7½ |

GOLD.

Gold opened at 112⅜ in January, 1875, touched 117¼ on the 21st of June, and 117⅜ on the 5th of October, and closed December 31, at 113. The price was largely controlled by speculative manipulation, which was rendered practicable by the comparatively small supply of cash gold available for market purposes. A combination among parties able to hold a few millions of gold is formed, and by withdrawing so much from the market, cash gold is made scarce, and a high price exacted from borrowers for the use thereof from day to day. The specie in the New York banks at the beginning of each quarter of the year and near its close, was as follows: January, $17,974,000; April, $9,665,500; July, $13,824,600; October, $6,448,900; December 24, $16,759,900. The Secretary of the Treasury began his weekly sales of gold in May and kept them up until the close of November, selling in each month the following amounts: May, $5,000,000; June, $2,000,000; July, $5,000,000; August, $5,000,000; September, $4,000,000; October, $5,000,000; November, $2,000,000. The exports and imports of specie and bullion from and into the United States in the fiscal year ending June 30, and the exports and imports at New York in the calendar year, were as follows:

| | 1874-5. | 1873-4. |
|---|---|---|
| Exports from the United States | $92,132,142 | $66,630,405 |
| Imports into the United States | 20,894,217 | 28,454,906 |
| | 1875. | 1874. |
| Exports from New York for calendar year | $68,680,280 | $60,242,959 |
| Imports into New York for calendar year | 12,862,932 | 6,251,725 |

The production of gold and silver in the States and Territories west of the Missouri River (including British Columbia and western coast of Mexico), for the year 1875, is estimated by Mr. Valentine, General Superintendent of Wells, Fargo & Co., in California, to have been $80,889,037 against $74,401,055, in 1874. The prospects for 1876 indicate, according to the same authority, a yield of $90,000,000, of which $50,000,000 is attributed to Nevada. Details of the estimate will be found in an article on a preceding page.

FOREIGN EXCHANGE.

The course of foreign exchange was not seriously disturbed during the year by any irregularity in the commercial transactions between the United States and foreign countries, but rates were greatly depressed at times by speculative operations in the New York gold market, which led to excessive stringency in gold loans and also advanced the premium. As all the transactions in exchange are done on a gold basis, the result of such manipulations was to put a check on dealings in exchange, for the time being, and to force rates down to unnaturally low figures; thus, on the 16th of March the rate for prime 60 days bankers' sterling was down to 4.79, and again on the 20th of October down to 4.77. Aside from the local and temporary influence here referred to, the tendency of exchange was strong in the first eight months of the year, frequently ruling above specie shipping point, and admitting of the export, prior to September 1, of $61,877,998 of specie from the port of New York. The principal financial transaction between this and foreign countries was the negotiation of United States 5 per cent. bonds abroad, by the Syndicate of bankers, and the calling in of like amounts of the 5-20 6 per cent. bonds for redemption, all of which was done without any material derangement of the exchanges. In the first two months of the year there were negotiated in London some $36,000,000 of loans mostly for railroads, of which $12,000,000 was to replace prior loans then outstanding. Subsequently in the year, there were very few loans placed abroad, except for cities, of which the whole aggregate amount was not large.

UNITED STATES BONDS.

At the beginning of January, 1875, United States ten-forty 5 per cent. bonds sold at 115 and currency 6 per cents about 117¾, and, on the first of January, 1876, the ten-forties sold at 118, an advance of 3 per cent., and currency sixes at 122¾, an advance of 5 per cent. These bonds are selected as fair standards of the popular issues of government securities, not liable to be called in at any moment, and their gain in price shows the extent to which United States bonds grew in favor during the year. The demand for governments came largely from corporations, such as banks, savings banks, trust companies and insurance companies, as the experience of the past few years had shown that no other class of investments could so effectively strengthen their position, or be so relied upon for immediate use in raising money, in any time of financial disturbance. The range of prices for the year 1875 and the amount of bonds of each class outstanding on the 31st of December was as follows:

| | Range in 1875. Lowest. | | Highest. | | Amount Dec. 31. Registered. | Coupon. |
|---|---|---|---|---|---|---|
| 6s, 1881 reg. | 118 | Jan. 5 | 122⅞ | May 26 | $193,373,000 | $..... |
| 6s, 1881 coup. | 118¾ | Jan. 8 | 126¼ | June 17 | ..... | 83,358,350 |
| 6s, 5-20's, 1864 coup. | 114½ | Nov. 12 | 121 | Apr. 27 | 14,218,550 | 16,446,150 |
| 6s, 5-20's, 1865 coup. | 115⅝ | Dec. 28 | 122¾ | June 18 | 33,898,450 | 118,611,(50 |
| 6s, 5-20's, 1865, new, coup. | 117⅛ | Jan. 8 | 124¾ | June 17 | 59,403,900 | 149,259,200 |
| 6s, 5-20's, 1867 coup. | 118⅛ | Jan. 9 | 125¾ | June 25 | 89,157,200 | 221,465,550 |
| 6s, 5-20's, 1868 coup. | 118 | Jan. 9 | 125¾ | June 18 | 14,680,500 | 22,843,500 |
| 5s, 10-40's reg. | 113½ | Mch. 5 | 118½ | June 18 | 141,644,600 | ..... |
| 5s, 10-40's coup. | 113¾ | Mch. 4 | 119¾ | Aug. 28 | ..... | 52,921,700 |
| 5s, funded, 1881 coup. | 113¾ | Jan. 2 | 119 | June 28 | 218,470,100 | 257,088,350 |
| 6s, Currency reg. | 117¼ | Jan. 4 | 125¾ | Nov. 23 | 64,623,512 | ..... |

The range of prices in London during 1875 was as follows:

| | Lowest. | | Highest. | |
|---|---|---|---|---|
| U. S. 6s, 5-20s, 1865, old coup. | 103¼ | Nov. 8 | 108¼ | April 5 |
| U. S. 6s, 5-20s, 1867 coup. | 106⅛ | June 18 | 109½ | May 9 |
| U. S. 5s, 10-40s coup. | 102¾ | Feb. 13 | 107 | Aug. 13 |
| New 5s coup. | 102 | April 19 | 105½ | Aug. 19 |

The transactions of the Syndicate of bankers who took the new United States 5 per cent. loan—Messrs. August Belmont & Co., Drexel, Morgan & Co., and J. & W. Seligman & Co., of New York, representing their respective London houses—were quite successful, and resulted in their taking during the year the whole balance of the $500,000,000 loan amounting to $122,688,550. To comply with the provisions of the sinking fund the Secretary of the Treasury called in $30,000,000 five-twenty bonds for redemption on the 11th of March, $8,000,000 on the 1st of September, and $5,000,000 on the 15th of November, the call in each case maturing three months after date of its issue.

The whole amount of the United States bonded debt outstanding, December 31, 1875, was $1,724,712,690; of these $398,408,850 were held by the national banks on the first of October, of which $370,321,700 were deposited with the Comptroller of the Currency as security for circulation and $14,097,200 for deposits. By a statement published in the CHRONICLE, of October 9, it appeared that $118,419,354 of governments were held by all the financial corporations in New York City, according to returns made by them at various dates in the year—or, excluding $33,414,450 held by national banks of the city, and embraced in the totals above—the amount of $85,004,904. Thus accounting for $483,413,754 of government bonds held by the national banks of the country and by financial corporations in New York City, and there remains $1,241,298,936 of United States bonds outstanding in the hands of parties not known. Of this amount $500,000,000 are estimated to be held abroad, and the balance, $741,000,000 by our own citizens.

STATE AND CITY BONDS.

State bonds, as leading investment securities, continue to be regarded with much favor wherever the ability and inclination to meet obligations are clearly shown. These bonds are held largely by corporations and in trust funds, and it is a notable fact that the aggregate amount is steadily diminishing, as States (at the North) are the only borrowers that, as a class, are materially reducing their outstanding obligations. Massachusetts alone, among the Northern States, has made any considerable addition to her bonded debt, and possibly this very increase has been stimulated by the fact that her bonds commanded an exceptionally high price at home and abroad. Southern State bonds, as a rule, have been greatly depressed, though there were several exceptions to this in the bonds of Virginia, Georgia, Texas, Louisiana consols and South Carolina consols. The most unfortunate event was the default of Tennessee on the interest due in July, 1875, and January, 1876, after having once resumed and paid interest in January, 1875. No progress was made in North Carolina towards a settlement with the State's creditors, and there was so little promise of success under the funding law of 1875 that the State Treasurer declined to incur the expense of having new bonds prepared. The State Commissioners of Alabama were still engaged at the close of the year in negotiations

for a compromise with bondholders. Louisiana and South Carolina made considerable progress in funding their old bonds under the provisions of their respective laws.

City bonds were decidedly in favor, and several issues of new bonds were placed at good prices, some at home and some in the London market. The bonds of cities are held to a very considerable extent in their own localities, and have many strong points to commend them, but the large increase of late years in municipal debts is attracting much attention, and will tend to check the popularity of city securities.

RAILROAD BONDS.

All the defaults on railroad bonds which have occurred during the past three years have not succeeded in destroying the popularity of the best class of these securities with private investors. It is true that the inclination to purchase the bonds of new roads was no longer found, and any attempt to negotiate such in this market would probably have been a conspicuous failure; but in regard to old bonds, the case was different, and particularly as to the choicest of this class, for the best bonds were most in favor during 1875, and a high price was but slight objection to purchasers, where the principal and interest of the bonds were secure beyond all reasonable question. The cause for this is obvious in the advance of governments to prices which were about 20 per cent above the prices of some of the best first mortgage railroad bonds, and also in the aversion to all weak or doubtful railroad securities, engendered by the experience of the past few years. It was under these influences that N. Y. Central and Hudson 7s reached 126, Morris & Essex firsts 7s 116½, Harlem 7s 115½, Del. & Hud. Canal 7s 114½, Union Pacific firsts 6s, gold, 105¾, Central Pacific firsts, gold, 108, Central of N. J. 7s 115, and other choice bonds similar high prices; it being understood, of course, that the highest prices made were usually just prior to the payment of interest, and therefore showed 3 to 3½ per cent better than the same bonds would have sold "flat."

The general course of the market was towards higher prices in the first half of the year, with a reaction afterwards which was caused in part by the unfavorable reports of railroad traffic, the new defaults made on a considerable amount of bonds, and the apprehension of additional defaults, and the pending litigation affecting the Pacific railroads and the other companies interested directly or indirectly in the decision of the so-called "Granger suits." The Pacific Railroad case was decided by the Supreme Court of the United States, November 29, and settled the important question that the companies receiving subsidy bonds from the government are not obliged to refund the interest paid on such bonds until the principal matures—thirty years after their date. This decision greatly strengthened the securities of the companies, as it placed them in a far better position than they had ever before occupied. The Granger suits were argued, but had not been decided at the close of the year.

Several new loans were placed in London early in the year, the principal ones being as follows—all brought ont prior to February 20: Pennsylvania Railroad, $15,000,000; Central of New Jersey, $3,000,000; Illinois Central, $2,500,000; Rome Watertown & Ogdensburg, $1,000,000; Baltimore & Ohio (notes), $1,000,000; Chicago & Alton, $1,000,000; United New Jersey Railroad & Canal, $2,200,000; Utica Ithaca & Elmira, $1,500,000; Lehigh Valley, $3,000,000; Delaware & Hudson Canal Company, $2,000,000; Western Union Telegraph, $1,030,000; Real estate (N. Y.) mortgages, $2,750,000. Total, $36,080,000. Of this total the sum of $12,600,000 was for the purpose of retiring old bonds, and the balance created new obligations of the several companies.

RAILROAD AND MISCELLANEOUS STOCKS.

The course of prices in 1875 was marked by extreme depression in many of the prominent speculative stocks which had long been favorites at the Stock Exchange. The most important influence bearing upon the values of railroad stocks, in general, was the decline in earnings during the first nine months of the year, arising from the depression in commercial affairs, and more particularly from the low rates on both freight and passengers, which were caused by the sharp competition for business among the different roads. The latter difficulty was greatly aggravated on the principal trunk lines between the West and the Atlantic Seaboard by the disagreement between the Baltimore & Ohio and the Pennsylvania railroads, which led to the so-called "freight war," in which rates were reduced below the actual cost of transportation. Two prominent roads forming parts of Western trunk lines defaulted on their interest and went into the hands of receivers—Erie on the 26th of May, and Toledo, Wabash & Western February 23—and on several other roads belonging to the same general group the net earnings were only sufficient to pay bonded interest, and the prices of such leading stocks as Lake Shore and Michigan Central declined to lower prices than in the panic of 1873. The Pacific railroads—Central Pacific and Union Pacific—formed a conspicuous exception to most others, in showing a highly prosperous business and a large increase in gross and net earnings. Both companies during the year paid dividends on their stocks, and declared the policy of paying eight per cent per annum in future. These companies were also greatly strengthened by the U. S. Supreme Court decision, given November 29, declaring that they are not bound to pay interest on the bonds issued to them by the United States Government until the maturity of such bonds. A new line of steamships between China and Japan, the "Occidental and Oriental," was established under the auspices of parties interested in the Central Pacific Railroad. Western Union Telegraph paid eight per cent on its stock, and showed a small surplus in earnings.

The grand speculative move of the year was the advance in Union Pacific stock from 36 in January to 79¼ in July, and to 82¼ in November, under the management of Mr. Jay Gould and other parties, mostly in Boston. Second to the advance in Union Pacific the most extraordinary fluctuation in any stock was that in Pacific of Missouri, which sold at 55 in April and 47¾ in September, and went to 7¼ in October. This extraordinary break in the stock of a road leased at fixed annual dividends (to the Atlantic & Pacific), was demoralizing in its effects and tended to increase the lack of confidence in values; it was caused by a large decrease in earnings and by the development of the fact that a heavy increase in bonded debt had been made since the lease. Towards the close of the year there was an improvement in the general tone and a more confident feeling, based in part upon an improvement in railroad earnings.

The range in prices during 1875 and 1874 of the most active stocks sold at the N. Y. Stock Exchange is shown in the table below, as well as the date when the highest and lowest point was reached:

| | Whole year 1875. Lowest. | | Highest. | | Whole year 1874. Lowest. | | Highest. | |
|---|---|---|---|---|---|---|---|---|
| N. Y. Cen. & Hud. R.. | 100 | May 28 | 107¾ | May 8 | 95¾ | May 19 | 105⅝ | Mch. 11 |
| Harlem | 127¼ | Jan. 12 | 138 | Apr. 27 | 118¾ | Jan. 7 | 134¾ | Feb. 18 |
| Erie | 12¼ | June 21 | 35⅛ | Mch. 29 | 26 | Dec. 10 | 51¾ | Jan. 15 |
| Lake Shore | 51¼ | Sept. 15 | 80⅛ | Jan. 2 | 67⅞ | June 19 | 84¾ | Jan. 16 |
| Michigan Central | 53 | Sept. 27 | 82¾ | Jan. 5 | 68¾ | Aug | 95¾ | Jan. |
| Wabash | 2¼ | Dec. 21 | 21¾ | Jan. 2 | 18¾ | Dec. 29 | 55¼ | Jan. 16 |
| Northwest | 33¾ | Oct. 9 | 48¾ | Jan. 4 | 34¾ | July 15 | 62¼ | Jan. 9 |
| do pref | 46 | Oct. 9 | 62¾ | Jan. 2 | 51 | Sept. 10 | 78⅛ | Feb. 9 |
| Rock Island | 100¾ | May 28 | 109⅞ | Aug. 19 | 92¾ | June 19 | 109¼ | Feb. 9 |
| St. Paul | 28¾ | June 12 | 40¾ | Apr. 9 | 81¾ | May 18 | 49¾ | Jan. 10 |
| do pref | 51 | Mch. 1 | 67¼ | Dec. 28 | 48 | May 6 | 74⅞ | Feb. 9 |
| Atlantic & Pacific pref. | 3¾ | Dec. 7 | 18 | Apr. 30 | 10¼ | Sept. 3 | 22 | Feb. 16 |
| Pacific of Missouri | 7⅛ | Oct. 23 | 55 | Apr. 30 | 29¾ | Jan. | 48 | Nov. |
| Ohio & Mississippi | 14¾ | Sept. 23 | 32¾ | Jan. 2 | 21¾ | June 17 | 36 | Jan. 10 |
| Central of New Jersey | 99¾ | Oct. 8 | 120 | Apr. 27 | 98 | Jan. 3 | 109¾ | Feb. 10 |
| Del., Lack. & Western | 106¾ | Jan. 2 | 123 | Apr. 27 | 99 | Jan. 2 | 113¾ | Feb. 10 |
| Hannibal & St. Jo | 15¾ | Oct. 8 | 30¾ | Mch. 29 | 22½ | Sept. 7 | 34¾ | Jan. 12 |
| Union Pacific | 36 | Jan. 18 | 82¾ | Nov. 30 | 28 | June 17 | 38¾ | Mch. 30 |
| Col., Chic. & I. C. | 3 | June 18 | 9¾ | Jan. 14 | 8 | Sept. 8 | 32½ | Mch. 30 |
| Panama | 110¾ | Jan. 21 | 172 | Apr. 26 | 101 | Apr. 20 | 118 | Jan. 9 |
| Western Union Tel. | 70¾ | Feb. 17 | 84¾ | Aug. 17 | 68 | Apr. 24 | 83¼ | Dec. 10 |
| Atlantic & Pacific Tel. | 17⅜ | Oct. 6 | 29¾ | Jan. 15 | 14 | Aug. 25 | 20 | Nov. 7 |
| Quicksilver | 13 | May 14 | 35 | Jan. 6 | 22¾ | Apr. 28 | 36½ | Nov. 21 |
| do pref | 20 | July 16 | 44 | Jan. 7 | 29 | June 29 | 48 | Nov. 27 |
| Pacific Mail | 30¾ | Feb. 10 | 45¾ | Apr. 3 | 33¾ | Dec. 21 | 51½ | Sept. 30 |
| Adams Express | 98 | Jan. 2 | 104¾ | Mch. 23 | 92½ | Jan. 13 | 120 | Nov. 13 |
| American Express | 50 | June 25 | 65 | Jan. 15 | 58¾ | Jan. 2 | 65½ | Dec. 1 |
| United States Express | 41¾ | Aug. 11 | 65 | Jan. 11 | 60 | Sept. 28 | 73 | Feb. 9 |
| Wells, Fargo & Co | 71 | Aug. 28 | 92¾ | Apr. 30 | 69¾ | Jan. 5 | 84 | Nov. 30 |

RECORD OF PRICES.

The table of governments is compiled from the closing prices as reported at the Stock Exchange each day. The table of railroad stocks is made up from all sales of stocks at the Board, and contains every stock that has been sold there during 1875. The tables "Course of Prices of State Securities" and "Course of Prices of Railroad Bonds" are made up from prices bid at the New York Stock Exchange on each Friday. It should be clearly understood that the highest and lowest prices, as given in these tables, do not represent actual sales, but merely afford an indication of the course of prices in each month.

## GOVERNMENT SECURITIES FOR THE YEAR 1875.

(Compiled from sales made at the New York Board.)

| | 5s '81, fund. coup. | 6s'81 reg. | 6s'81 coup. | Conpon Bonds. 5-20s 1862. | 5-20s 1864. | 5-20s 1865. | 5-20s 1865n. | 5-20s 1867. | 5-20s 1868. | 10-40s reg. | 10-40s coup. | 6s cur. |
|---|---|---|---|---|---|---|---|---|---|---|---|---|
| January— | | | | | | | | | | | | |
| Open'g | 113⅝ | 118¼ | 118¾ | 114¼ | 116¼ | 118¼ | 117⅜ | 118¾ | 118¼ | 115 | 115 | 117⅝ |
| High'st | 116 | 119⅜ | 119⅜ | 115⅜ | 117½ | 119½ | 118⅝ | 119¾ | 119¾ | 116¼ | 116¾ | 120 |
| Lowest | 113⅝ | 118 | 118¼ | 114¼ | 116 | 118⅜ | 117¼ | 118¼ | 118 | 114¾ | 115 | 117¼ |
| Closing | 115⅞ | 119¼ | 119⅜ | 115¼ | 117½ | 119½ | 118⅜ | 119½ | 119⅜ | 116½ | 116¾ | 120 |
| February— | | | | | | | | | | | | |
| Open'g | 114¾ | 119½ | 120 | 115⅜ | 117⅝ | 120¼ | 118⅝ | 119⅜ | 119¾ | 115⅝ | 116¾ | 119⅝ |
| High'st | 115⅜ | 119⅞ | 120⅝ | 116⅜ | 118 | 120¾ | 119⅜ | 120½ | 120 | 114⅜ | 117¾ | 120 |
| Lowest | 114¾ | 118⅜ | 119¾ | 115⅜ | 117⅜ | 119¼ | 118⅜ | 119⅜ | 119⅜ | 113¾ | 116¾ | 119 |
| Closing | 114⅞ | 118¾ | 120 | 116⅜ | 117½ | 119⅜ | 118⅝ | 119⅝ | 119½ | 114½ | 116⅞ | 119 |
| March— | | | | | | | | | | | | |
| Open'g | 114¾ | 119 | 119⅞ | 116¾ | 117½ | 119⅝ | 118½ | 119½ | 119¾ | 116¾ | 113⅝ | 118⅝ |
| High'st | 115½ | 120 | 121¾ | 117½ | 118½ | 121⅛ | 119¾ | 120½ | 120½ | 114¾ | 115½ | 119½ |
| Lowest | 114½ | 118⅞ | 119¾ | 116⅝ | 117⅞ | 119½ | 118⅜ | 119¼ | 119⅜ | 113¾ | 113¾ | 118⅝ |
| Closing | 115¼ | 119¾ | 121¼ | 117½ | 118⅛ | 119⅞ | 119½ | 120⅜ | 120½ | 114 | 114½ | 119½ |
| April— | | | | | | | | | | | | |
| Open'g | 114¾ | 120 | 121 | 118⅝ | 118½ | 121½ | 119½ | 120 | 119¾ | 114 | 115¼ | 119⅝ |
| High'st | 117½ | 122 | 123⅜ | 118¾ | 121 | 121⅞ | 122¾ | 123¾ | 122½ | 116½ | 117¾ | 124⅞ |
| Lowest | 114¾ | 120 | 121 | 118⅜ | 118¼ | 121⅜ | 119¾ | 119⅞ | 119¾ | 113⅞ | 115½ | 119¾ |
| Closing | 117½ | 121⅞ | 123⅜ | 118⅜ | 121 | 121⅞ | 122½ | 123¼ | 122½ | 116 | 117¼ | 123¾ |

| | 5s '81, fund. coup. | 6s'81 reg. | 6s'81 coup. | Coupon Bonds. 5-20s 1862. | 5-20s 1864. | 5-20s 1865. | 5-20s 1865n. | 5-20s 1867. | 5-20s 1868. | 10-40s reg. | 10-40s coup. | 6s cur. |
|---|---|---|---|---|---|---|---|---|---|---|---|---|
| May— | | | | | | | | | | | | |
| Open'g | 116 | 121¾ | 123½ | 116¼ | 117¾ | 119¾ | 121¾ | 123 | 123 | 116 | 117¼ | 123¼ |
| High'st | 117 | 122¼ | 124¾ | 117¾ | 118¼ | 120¼ | 122¾ | 124¼ | 124 | 117 | 118 | 124¾ |
| Lowest | 115¾ | 121¼ | 123¾ | 116¼ | 117¾ | 119¾ | 121¾ | 123 | 123 | 115¾ | 117 | 123¾ |
| Closing | 117 | 122¾ | 124¾ | 117 | 118¼ | 120½ | 122¾ | 124¼ | 124 | 117 | 118 | 124¾ |
| June— | | | | | | | | | | | | |
| Open'g | 117¾ | 120¼ | 125¾ | 118¼ | 118¼ | 121¾ | 123¾ | 124½ | 124 | 117¾ | 118¼ | 122 |
| High'st | 119 | 121½ | 126¼ | 118¼ | 119¼ | 122¾ | 124½ | 125½ | 125¼ | 118½ | 119½ | 122¾ |
| Lowest | 117¾ | 120¼ | 125½ | 117½ | 118¼ | 121¾ | 123¾ | 124¾ | 124 | 117¾ | 118¼ | 122 |
| Closing | 118¾ | 121 | 126¼ | 118 | 118¾ | 122¼ | 124 | 125¾ | 125 | 117¾ | 119¼ | 122¾ |
| July— | | | | | | | | | | | | |
| Open'g | 118¾ | 121 | 122¾ | 115¾ | 118¾ | 122½ | 120½ | 122¾ | 121½ | 117¾ | 119¼ | 122¼ |
| High'st | 118¾ | 121 | 123 | 116¾ | 118¾ | 122½ | 120½ | 122¾ | 121½ | 117¾ | 119¼ | 123 |
| Lowest | 114¾ | 119 | 120 | 115¾ | 116 | 117½ | 117¾ | 118¾ | 119½ | 116¼ | 116¾ | 122 |
| Closing | 116 | 120 | 120½ | 116¾ | 116 | 120 | 118¾ | 120¾ | 120 | 116¼ | 116¾ | 122 |
| August— | | | | | | | | | | | | |
| Open'g | 115½ | 119¾ | 120¾ | ..... | 115¾ | 119¾ | 118¼ | 120¼ | 120¼ | 114¾ | 117¾ | 122¼ |
| High'st | 117¾ | 121 | 122 | ..... | 117 | 119¾ | 119¾ | 120¾ | 121¼ | 116¼ | 119¾ | 123 |
| Lowest | 115½ | 119¾ | 120¾ | .... | 115¾ | 118¾ | 118¼ | 120 | 120¼ | 114¾ | 117¾ | 122¼ |
| Closing | 117¾ | 120¾ | 122 | ..... | 117 | 118¾ | 118¾ | 120¾ | 120¾ | 115½ | 119½ | 123 |

| | 5s '81, fund. coup. | 6s'81 reg. | 6s'81 coup. | Coupon Bonds. 5-20s 1862. | 5-20s 1864. | 5-20s 1865. | 5-20s 1865n. | 5-20s 1867. | 5-20s 1868. | 10-40s reg. | 10-40s coup. | 6s cur. |
|---|---|---|---|---|---|---|---|---|---|---|---|---|
| September— | | | | | | | | | | | | |
| Open'g | 116¾ | 120¾ | 122 | ..... | 116¾ | 117¾ | 117¾ | 119¾ | 120 | 115¼ | 118¾ | 123¾ |
| High'st | 118¼ | 121½ | 123¾ | .... | 119¾ | 119¼ | 119¾ | 121 | 121½ | 117 | 118 | 124 |
| Lowest | 116¾ | 120¾ | 122 | ..... | 116¾ | 117¾ | 117¾ | 119¾ | 120 | 115¼ | 116¾ | 123¼ |
| Closing | 118¾ | 121¼ | 123¾ | .... | 119¾ | 118¾ | 119¼ | 120¾ | 121¼ | 116¾ | 117¾ | 124 |
| October— | | | | | | | | | | | | |
| Open'g | 118¾ | 121¼ | 123¾ | ..... | 119¾ | 119¾ | 119¼ | 120½ | 121¾ | 118¾ | 117¾ | 124½ |
| High'st | 118¾ | 121½ | 123¾ | ..... | 119¼ | 120¼ | 119¾ | 121¼ | 121½ | 116¾ | 117¾ | 124½ |
| Lowest | 116¾ | 120¾ | 122¼ | ..... | 118¾ | 118¾ | 118¼ | 119¼ | 120½ | 115¼ | 116¾ | 123¼ |
| Closing | 117¼ | 121¾ | 123 | ..... | 119 | 120¼ | 119¾ | 121¾ | 121¼ | 116¾ | 117¾ | 123¼ |
| November— | | | | | | | | | | | | |
| Open'g | 116¼ | 121 | 122¾ | ..... | 114¾ | 116¼ | 119 | 120¾ | 121¼ | 116¾ | 117¾ | 123½ |
| High'st | 117¼ | 122½ | 124 | ..... | 114¾ | 116½ | 120¾ | 122¾ | 122½ | 117 | 117¼ | 125¼ |
| Lowest | 115¼ | 20¾ | 122¾ | ..... | 114¾ | 115¾ | 118¾ | 120½ | 120¾ | 115½ | 117¼ | 123¼ |
| Closing | 117¼ | 122¼ | 124 | ... . | 114¾ | 116¾ | 120¾ | 122¾ | 122¾ | 117 | 117¼ | 125¼ |
| December— | | | | | | | | | | | | |
| Open'g | 117¾ | 119¼ | 123½ | ..... | ..... | 116¾ | 120¾ | 122¾ | 123 | 117½ | 118 | 123 |
| High'st | 118 | 120 | 125 | ..... | ..... | 116¾ | 121 | 123¼ | 123 | 117¾ | 118 | 123¾ |
| Lowest | 118¼ | 119¾ | 123¼ | ..... | ..... | 115½ | 119¾ | 121¾ | 122½ | 116¾ | 118 | 122 |
| Closing | 117 | 119¼ | 123¾ | ..... | ..... | 116 | 120¾ | 123 | 122¼ | 117¾ | 118 | 123¾ |

## COURSE OF PRICES OF STATE SECURITIES DURING THE YEAR 1875.

(Compiled from *prices bid* at the New York Stock Exchange on each Friday.)

| SECURITIES. | JANUARY. | FEBRUARY | MARCH. | APRIL. | MAY. | JUNE. | JULY. | AUGUST. | SEPTEM'R. | OCTOBER. | NOVEMBER | DECEMBER |
|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | Low. High. | Low. High. | Low. High. | Low. High. | Low. High. | Low. High. | Low. High. | Low. High. | Low. High. | Low. High. | Low. High. | Low. High. |
| Alabama 8s, 1883..... | 40 - 41½ | 36 - 38 | .... - .... | 37 - 39 | 38 - 38 | 32 - 33 | 33 - 35 | 35 - 35 | 35 - 35 | 31 - 31 | 30 - 30 | 25 - 30 |
| do 5s, 1886.... | 40 - 41½ | 36 - 37½ | 37 - 37 | 37 - 38 | 38 - 38 | 33 - 33 | 33 - 35 | 35 - 35 | 35 - 35 | 31 - 31 | 30 - 30 | 25 - 30 |
| do 8s, 1886..... | 48 - 48 | .... - .... | 42 - 42 | 41 - 45 | 40 - 42 | 35 - 35 | 33 - 35 | 35 - 35 | 35 - 35 | 30 - 30 | 30 - 30 | 25 - 27 |
| do 8s, 1888..... | .... - .... | .... - .... | ... - ... | 40 - 42 | ... - ... | 34 - 38 | 35 - 35 | .... - .... | .... - .... | .... - .... | .... - .... | 25 - 25 |
| Arkansas 6s, funded. | 20 - 23 | 25 - 25 | 25 - 29 | 20 - 25 | 26 - 28½ | 28 - 30 | 30 - 32 | 30 - 33½ | 31 - 35 | 30 - 30 | 32 - 35 | 24 - 38 |
| do 7s, L.R. & Ft. S. | 9 - 10 | 10 - 10 | 8 - 8 | 9 - 10 | 11 - 12 | 17 - 17 | 16 - 16 | 14 - 16 | 10 - 15 | .... - .... | 9 - 10 | 10 - 10 |
| do 7s, M. & L. R... | 9 - 15 | 10 - 10 | 8 - 10 | 9 - 10 | 11 - 12 | 12 - 17 | 15 - 16 | 14 - 16 | 10 - 15 | .... - .... | 9 - 10 | 10 - 10 |
| do 7s, L.R.P.B.&NO | 9 - 10 | 10 - 10 | 8 - 10 | 9 - 10 | 11 - 12 | 12 - 17 | 15 - 16 | 14 - 16 | 10 - 15 | .... - .... | 9 - 10 | 10 - 10 |
| do 7s, M. O.& R.R. | 9 - 10 | 10 - 10 | 8 - 10 | 9 - 10 | 11 - 12 | 17 - 17 | 15 - 16 | 14 - 16 | 10 - 16 | .... - .... | 9 - 10 | 10 - 10 |
| do 7s, Ark. C. RR.. | 9 - 10 | 10 - 10 | 8 - 9 | 9 - 10 | 10 - 11 | 12 - 17 | 15 - 16 | 14 - 16 | 10 - 15 | .... - .... | 9 - 10 | 10 - 10 |
| California 7s..... | 105 -106 | 110¾-113 | 110 -112 | 112 -115 | 112 -117 | 117 -117 | 111 -112 | 113 -114 | 115 -115¾ | 115 -115 | 114 -115 | .... - .... |
| do 7s, large.. | .... - .... | 112¾-112¾ | .... - .... | .... - .... | .... - .... | 110 -110 | ... - .... | 110 -110 | 115 -115 | 115 -115 | 114 -115 | .... - .... |
| Connecticut 6s..... | 103 -104 | 104 -107 | 105 -105 | 107 -107 | 107 -108 | 105 -108 | 104 -105 | 104 -104½ | 105 -105¾ | 105¾-107 | 106 -107 | 106 -110 |
| Georgia 6s..... | 80 - 81 | 83 - 85 | 85 - 86 | 86¾- 88 | 88 - 88 | 88 - 89 | 89 - 90 | 89 - 92¾ | 94 - 96 | 91 - 93 | 91 - 91 | 92 - 92½ |
| do 7s, new..... | 88½- 90 | 91 - 93 | 93 - 95 | 97 - 98 | 98 - 98 | 94 - 99 | 96¼- 98 | 98¾-101 | 98 -100¾ | 100 -101 | 101 -101½ | 102 -104 |
| do 7s, endorsed | 82 - 86 | 86 - 89 | 89 - 90 | 90 - 93 | 93 - 93 | 98 - 95 | 92 - 94¾ | 95 - 96 | 96 - 97 | 98 - 99 | 98¾- 98½ | 99 -100¼ |
| do 7s, gold .... | 72½- 72¾ | 74 - 83 | 81 - 87 | 88 - 91 | 90 - 91 | 93 - 96 | 94 - 99 | 98¾-100 | 95¾-100 | 98¾- 99¾ | 99 - 99¾ | 99¾-100 |
| Illinois 6s, coup., 1877 | 99 -100 | 100 -100 | 100 -101 | 101 -101 | 101 -101 | 101 -102¾ | 99 -100 | 100 -101 | 100 -102 | 102 -103 | 102 -103 | 103¾-104 |
| do 6s, coup., 1879 | 99 -100 | 100 -100 | 100 -101 | 101 -101 | 101 -102 | 101 -102¾ | 99 -101 | 100 -101 | 100 -102 | 102 -103 | 102 -103 | 103¾-104 |
| do War loan..... | 99 -100¾ | 100 -100 | 100 -102 | 101 -102 | 102 -103 | 102 -102¾ | 99 -101 | 100 -102 | 100 -102 | 102 -103 | 102 -103 | 103¾-104 |
| Indiana 5s..... | 99 -100 | 99 -100 | 100 -101 | 101 -101 | 101 -101 | 101 -102 | 99 -100 | 100 -101 | 101 -102 | 102¼-103 | 103 -103 | 103¾-104 |
| Kentucky 6s..... | 100 -100¾ | 100 -100 | 101 -101 | 101 -102¾ | 102 -102¾ | 102 -102¾ | 100 -102 | 101 -102 | 102 -102 | 102 -103 | 103 -103¼ | 103¾-104 |
| Louisiana 6s..... | 24¾- 27 | 30 - 30 | 30 - 30 | 35 - 37 | 37 - 37 | 36 - 37 | 32 - 36 | 33 - 35 | 35¾- 36 | 36 - 36¼ | 36 - 37½ | 38¾- 40 |
| do 6s, new .. | 24 - 26 | 25 - 29 | 30 - 30 | 35 - 37 | 36¾- 37 | 36 - 37 | 33 - 36 | 33 - 36 | 35 - 36¾ | 36 - 36 | 36 - 37¼ | 38 - 40 |
| do 6s, new, fl. debt | 21 - 24 | 25 - 23 | 27 - 30 | 35 - 37 | 36 - 37 | 35¾- 36¾ | 32 - 36 | 33 - 33 | 35 - 36 | 36 - 36¾ | 36 - 36¾ | 38 - 40 |
| do 7s, penitentiary | 21 - 27 | 27 - 23 | 27 - 30 | 35 - 37 | 36 - 37 | 36 - 37 | 32 - 36 | 33 - 35 | 35 - 36½ | 36 - 36 | 36 - 37¾ | 38 - 40 |
| do 6s, levee..... | 25 - 28 | 23 - 29 | 27 - 30 | 35 - 37¼ | 37 - 37 | 36 - 37 | 33¾- 36 | 33 - 35 | 35 - 36¾ | 36 - 36 | 36 - 37¼ | 38¾- 40 |
| do 8s, levee..... | 24 - 27 | 27 - 27 | 25 - 30 | 25 - 25 | 25 - 25 | 25 - 35 | 25 - 25 | .... - .... | .... - .... | .... - .... | .... - .... | .... - .... |
| do 8s, levee, 1875 . | 24 - 27 | 23 - 28 | 29 - 30 | 35 - 37 | 37 - 38 | 37 - 37 | 34 - 36¾ | 35 - 35 | 35 - 36¾ | 36 - 37 | 36 - 39 | 38¾- 41½ |
| do 8s of 1910..... | .... - .... | .... - .... | .... - .... | .... - .... | .... - .... | .... - .... | .... - .... | 10 - 12 | 10 - 10 | 10 - 10 | 10 - 12 | 10 - 10 |
| Michigan 6s, '78-'79. | 101 -102 | 102 -103 | 104 -104 | 103 -104 | 105 -105 | 102 -105¼ | 100 -103 | 102 -103 | 102 -102¼ | 102 -103 | 103 -103 | 103 -105 |
| do 6s, 1883..... | 101 -102 | 102 -103 | 103 -103 | 103 -105 | 105 -106 | 103 -107 | 100 -103 | 104 -104 | 104 -105 | 104 -107¾ | 105 -105 | 106 -106 |
| do 7s, 1890.... | 104 -105 | 105 -105 | 105 -106 | 106 -110 | 107 -109 | 105 -110 | 100 -105 | 106 -107 | 106¼-107½ | 106 -111 | 107 -109 | 108 -110 |
| Missouri 6s, due 1875. | 98½-100 | 100 -100¼ | 100¾-100¾ | 100 -101¾ | 101¾-102¼ | 102¾-103 | 100 -100¾ | 100¾-100¾ | 101 -101 | 101½-101½ | 101¾-102¼ | .... - .... |
| do 6s, due 1876. | 97½- 99½ | 100 -100¾ | 100 -100¾ | 100 -101¾ | 101¾-102¼ | 102¾-103 | 100 -100¾ | 100¾-100¾ | 101 -101 | 101½-101¾ | 101¾-102¼ | 101¾-102 |
| do 6s, due 1877. | 97 -100 | 99 - 99½ | 99 - 99 | 99 -100¾ | 101 -101 | 102¼-103 | 100 -101 | 100¾-100¾ | 101 -101 | 101¼-101¾ | 101¾-102¾ | 101¾-102 |
| do 6s, due 1878. | 95 - 95 | 98 - 99 | 98 - 98 | 99 -100¾ | 101 -101¾ | 102¾-103 | 100 -101 | 100¾-100¾ | 101 -101 | 101¼-101¾ | 101¾-102¾ | 101¾-102¼ |
| do 6s, due 1879. | 95 - 95 | 98 - 98 | 97 - 97 | 99 -100¾ | 101 -101 | 102¼-103 | 100 -101 | 100⅞-101 | 101 -101¼ | 101¼-101¾ | 101¾-102¾ | 102 -102¼ |
| do 6s, due 1880. | 95 - 95 | 97¾- 98 | ... - ... | 99 -100 | 101 -102 | 102 -102 | 100 -101 | 100⅞-101 | 101 -101¾ | 101¼-101¾ | 102¾-102¾ | 102 -102¼ |
| do f'dg bds. due'94-5 | 93½- 95 | 94 - 96 | 96 - 96¾ | 95 -100 | 100 -102 | 102¼-102½ | 99½-100¾ | 101 -101¼ | 101½-102 | 101 -102¾ | 101¼-103¾ | 102¾-102¾ |
| do l'g,due '81-91 incl | 94¾- 97 | 96¾- 97¾ | 96¾- 97¾ | 98 -100¾ | 101 -102¼ | 102¾-102¾ | 99¼-101¾ | 101¾-101¾ | 101½-102 | 101¾-101¾ | 101¾-102¾ | 102¾-102¾ |
| do Asyl'm or Un.'92 | 93½- 95 | 95½- 95¾ | 95¼- 96 | 96 -100 | 101 -101¾ | 102¾-102¾ | 100 -101 | 101 -101 | 101¾-101¾ | 101 -102 | 101 -101¾ | 101 -102¾ |
| do H.&St.J., due'75 | 99 -100 | 100 -100 | 100 -100 | 100 -101 | 101¼-102¼ | 102¾-102¾ | 100 -100¼ | 100¾-100¼ | 101 -101¼ | 101 -101¼ | 101¾-101¾ | .... - .... |
| do do due '76 | 97 - 99½ | 99¾-100 | 100 -100 | 100 -101¾ | 101¾-102¾ | 102¾-102¾ | 100 -100¼ | 100¾-100¾ | 101 -101¼ | 101 -101 | 101¾-101¾ | 101½-102 |
| do do due '86 | 94 - 95¾ | 94 - 95½ | 95½- 95¾ | 96 -100 | 100 -101¾ | 102 -102¾ | 100¼-100¾ | 100¾-100¾ | 101¾-101¾ | 100¾-101¾ | 101 -101¾ | 101 -101¾ |
| do do due '87 | 96½- 96¾ | 94 - 95¾ | 95¾- 95¾ | 96 -100 | 101¾-101¾ | 100¾-102¾ | .... - .... | 100¾-100¾ | 101¾-101¾ | 101 -101¾ | 101 -102¾ | 101½-102¾ |
| N.York b'ty loan,reg. | 105¼-106¾ | 106¾-106¾ | 106¼-107 | 106¼-108½ | 108 -108¾ | 105¼-108¾ | 105¾-106¼ | 105½-105¾ | 106 -106¾ | 106½-107 | 107 -107 | 108 -107¼ |
| do do cou. | 105½-106¾ | 106¾-106¾ | 106¼-107 | 106¼-108¾ | 108 -108¾ | 108¾-109 | 105½-106¼ | 105¾-106½ | 106 -106¾ | 106½-107 | 106¼-107 | 107 -107¾ |
| do 6s, canal, '75 ... | 110 -110 | 110 -110 | 110 -110 | 110 -110 | 110 -110 | 110 - 115 | 110 -110 | 110 -112 | 113 -114 | 114 -115 | .... - . .. | .... - .... |
| do 6s, canal, '77..... | 110 -110 | 110 -110 | 110 -110 | 110 -110 | 110 -110 | 112 -116 | 110 -110 | 110 -112 | 113 -114 | 114 -115 | .... - .... | 114 -114 |
| do 6s, canal, '78.... | 110 -110 | 110 -110 | 110 -110 | 110 -110 | 110 -112 | 112 -117 | 110 -110 | 110 -112 | 113 -114 | 114 -115 | ... - .... | 114 -114 |
| do 6s, gold, '87, reg. | 113 -113 | 113 -114 | 114 -114 | 115 -116 | 117 -120 | 116 -120 | 118¼-118½ | 115 -115 | 113 -114¾ | ... - .... | .... - .... | 114 -117 |
| do 6s, gold, '87, cou. | 113 -113 | 113 -114 | 114 -114 | 115 -116 | 117 -120 | 120¼-120¾ | 118¼-118¾ | 115 -115 | 113 -114½ | 120 -120 | 118 -119 | 115 -118 |
| do 6s, gold loan,'83. | .... - .... | 113 -114 | 114 -114 | 115 -116 | 117 -117 | 120¼-120¾ | - - | 114 -115 | 114⅜-118 | .... - .... | 119 -119 | 115 -115 |
| do 6s, gold loan,'81. | 113 -113 | 113 -114 | 114 -114 | 115 -116 | 118 -120 | 120 -122 | 120 -120 | 115 -116 | 118¼-121 | 119 -121 | 120 -120 | 116 -120 |
| do 5s, gold loan,'75. | 108 -110 | 110 -110 | 110 -110 | 110 -114 | 114 -114½ | 113 -115¼ | .... - .... | .... - .... | .... - .... | .... - .... | .... - .... | .... - .... |
| do 5s, gold loan,'76. | 108 -110 | 110 -110 | 110 -110 | 110 -110 | 114¼-114¾ | .... - .... | 114 -114 | .... - .... | 112 -112 | 110 -110 | .... - .... | 110 -110 |
| N.Carolina 6s, o., J&J | 25¾- 27 | 27 - 27 | 20 - 20 | 20 - 20¾ | 20 - 21 | 20 - 20¼ | 20 - 20¾ | 19 - 20 | 18 - 20 | 16 - 19 | 16 - 17¾ | 15 - 16 |
| do 6s, o., A. & O... | 25 - 27 | 27 - 27 | 15 - 20 | 20¾- 20¾ | 20 - 21 | 20 - 20¼ | 20 - 20¾ | 19 - 20 | 18 - 20 | 16 - 19 | 16 - 17¾ | 15 - 16 |
| do 6s, N.C.R., J.&J | 53 - 55¾ | 52 - 58 | 45 - 52 | 50 - 50 | 50 - 50 | 50 - 53 | 50 - 51 | 50 - 50 | 50 - 50 | 45 - 50 | 40 - 45 | 50 - 55 |
| do 6s, N.C.R., A&O | 53 - 55¾ | 52 - 58 | 45 - 52 | 50 - 50 | 50 - 50 | 50 - 53 | 50 - 50 | 50 - 50 | 50 - 50 | 45 - 50 | 40 - 45 | 50 - 55 |
| do 6s, N. C. R., cp. off, J. & J. | 36 - 37 | 35 - 37 | 30 - 37 | 37 - 39 | 37 - 38 | 38 - 38 | 38 - 38 | 37 - 38 | 35 - 35 | 30 - 35 | 30 - 35 | 30 - 35 |
| do 6s, N. C. R., cp. off, A. & O. | 36¼- 37¼ | 35 - 37 | 30 - 37 | 37 - 38¾ | 37 - 38 | 38 - 39 | 38 - 38 | 37 - 38 | 35 - 35 | 30 - 35 | 30 - 35 | 30 - 35 |
| do 6s, fdg act, '66.. | 17 - 20 | 19 - 19 | 10 - 10 | 12 - 12½ | 12½- 13 | 12 - 12½ | 12 - 12 | 10 - 10 | 10 - 11½ | 9 - 10 | 9 - 9¾ | 8 - 9½ |
| do 6s, fdg act, '68.. | 17 - 18 | 15 - 15 | 10 - 10 | 10 - 11 | 11 - 12½ | 11¾- 11¾ | 10 - 11¼ | 10 - 10 | 10 - 10 | 8 - 10 | 8 - 8 | 7 - 8¾ |
| do 6s, new, J. & J.. | 16 - 16 | .... - .... | .... - .... | 10 - 12 | 11 - 12 | 11 - 11 | 10 - 11 | 10 - 11 | 10 - 11 | 8 - 10 | 8 - 8 | 7 - 8 |
| do 6s, new, A. & O. | 13 - 14½ | 13 - 13 | .... - .... | 5 - 11 | 10 - 11 | 10 - 10 | 10 - 10 | 10 - 11 | 10 - 10 | 8 - 10 | 8 - 8 | 7 - 8 |
| do 6s, sp. tax, cl. 1. | .... - .... | 2½- 3 | 3 - 3¾ | 3 - 4 | 4½- 4¾ | 3 - 4 | 2¾- 3 | 1 - 1 | 2¾- 3½ | 3 - 3¾ | 3 - 3¾ | 3 - 3¾ |
| do 6s, sp. tax, cl. 2. | .... - .... | 2½- 3½ | 3 - 3¾ | 4 - 4 | 4 - 4¾ | 3 - 3½ | 2¾- 3 | 1 - 1 | 2½- 3 | 3 - 3¾ | 3 - 3¾ | 3 - 3 |
| do 6s, sp. tax, cl. 3. | .... - .... | 2½- 3 | 3 - 4 | 3¾- 4 | 4 - 4 | 3 - 3½ | 2¾- 3 | 1 - 2 | 2 - 3 | 2¾- 3½ | 3 - 3¾ | 2 - 3¾ |
| Ohio, 6s, 1875..... | 99 - 99¾ | 100 -100 | 100 -101 | 101 -101¼ | 101½-102 | 99 -102 | 99 -100¾ | 100¾-101¾ | 101 -102 | 101 -102½ | 102 -102½ | 100 -102½ |
| do 6s, 1881..... | 103 -104 | 103 -105 | 105 -105½ | 104 -105 | 104 -105 | 103 -105½ | 102 -105 | 104 -104 | 104 -104 | 105 -107 | 105 -105 | 102 -105 |
| do 6s, 1886..... | 103 -105 | 105 -107 | 106 -106¾ | 106¾-108 | 107 -108 | 105 -108 | 103 -107 | 105 -107 | 107 -108¾ | 107 -108 | 106 -108 | 105 -103 |
| Rhode Island, 6s. .... | 102 -103 | 104 -105 | 104 -105 | 105 -107 | 107 -107 | 107 -107 | 103 -103 | 104 -104 | 104 -106 | 105 -108 | 106 -108 | 106 -108 |
| S. Carolina, 6s ..... | 31 - 34 | 30 - 33 | 31 - 31½ | 31 - 33 | 33 - 33 | 33 - 34 | 31 - 35 | 27 - 28 | 26 - 27 | 28 - 31 | 31 - 31½ | 32¾- 35½ |
| do 6s, J. & J..... | 31 - 34 | 30 - 31 | 29 - 30¾ | 31½- 33½ | 33 - 33 | 32½- 34½ | 32 - 35 | 27 - 28 | 27 - 27¼ | 28 - 30 | 30 - 31½ | 32 - 35 |
| do 6s, A. & O.... | 31 - 33 | 30 - 30½ | 29 - 30¾ | 31 - 32¾ | 31 - 32 | 32 - 34½ | 33 - 34½ | 27 - 27 | 26 - 27¼ | 28 - 30 | 30 - 31¼ | 32 - 35½ |
| do 6s, fdg act. '66 | 31 - 32 | 30 - 30½ | 29 - 30 | 31 - 32¾ | 31 - 32 | 32 - 34 | 33 - 34 | 27 - 28 | 25 - 27¼ | 28 - 30 | 30 - 32 | 32 - 35 |
| do l'd c.'89, J.&J. | 31 - 32 | 30 - 30 | 29 - 30 | 31 - 32½ | 32 - 32 | 32 - 34 | 33 - 34 | 27 - 28 | 25 - 27¾ | 28 - 30 | 30 - 32¼ | 32 - 35 |
| do l'd c.,89,A &O. | 30 - 32 | 30 - 30 | 29 - 30 | 31 - 33 | 31 - 32 | 32 - 34 | 33 - 34 | .... - .... | 25 - 27¼ | 28 - 30 | 30¾- 32 | 32 - 35 |
| do 7s of '88..... | 31 - 32 | .... - .... | 29 - 30 | 30 - 33 | 31 - 32 | 33 - 35 | 35¾- 35½ | 29 - 29 | 26 - 29 | 29 - 31 | 31 - 33 | 33 - 36¾ |
| do non-fundable | 7¾- 8 | 7 - 7½ | 7¾- 7¾ | 6 - 6 | 6 - 6¾ | 5½- 5¾ | 5¾- 6¾ | 5¾- 6 | 5 - 5 | 4¾- 5 | 4¼- 4¾ | 4¾- 5 |
| Tennessee, 6s, old.... | 64¾- 78 | 62 - 68 | 63 - 65 | 65 - 74 | 71 - 71 | .... - .... | .... - .... | .... - .... | .... - .... | .... - .... | .... - .... | .... - .... |
| do 6s, old, ex cp | 47 - 54 | 45 - 47 | 47 - 47¾ | 49¾- 54½ | 50¼- 50¾ | 47¾- 52¾ | 47¾- 50¾ | 50¼- 53 | 51 - 52¾ | 47 - 51¾ | 47 - 48 | 40 - 46 |
| do 6s, new..... | 64 - 77¾ | 62 - 67 | 63 - 65 | 65 - 74 | 71 - 71¾ | .... - .... | .... - .... | .... - .... | .... - .... | .... - .... | .... - .... | .... - .... |
| do 6s, new, ex cp | 46 - 54 | 45 - 48¾ | 47¼- 47¾ | 49 - 53¾ | 50 - 50¾ | 47¾- 52¾ | 47¾- 50 | 49¾- 50¾ | 50 - 50¾ | 46 - 49½ | 45 - 46 | 37¾- 43½ |
| do 8s, new series | 45 - 52½ | 44 - 48 | 46 - 47 | 49 - 53¾ | 50 - 50¾ | 47¾- 52½ | 47¾- 49¾ | 49¼- 51 | 50 - 50¾ | 46 - 49¾ | 45 - 45½ | 37¾- 43¾ |
| Texas 10s of 1876.... | 96 - 96¼ | 97 - 98 | 92½- 96 | 96¾- 96¾ | 97 -100 | 99¾-103 | 102 -103 | 103 -104 | 100 -100 | 99¾-101 | 100 -101 | 100 -102 |
| Virginia, 6s, old..... | 31 - 34 | 30 - 31 | 32 - 33 | 33 - 34 | 33 - 34 | 35 - 38 | 36 - 37½ | 37½- 39 | 39¾- 40 | 39 - 40½ | 35 - 38½ | 37 - 39 |
| do 6s, new, '66.... | 31 - 35 | 30 - 31 | 32 - 33 | 34 - 34 | 34 - 34 | 35 - 37½ | 37 - 37½ | 38½- 39 | 40 - 40 | 40 - 40½ | 36½- 40 | 37 - 38 |
| do 6s, new, '67.... | 31 - 31 | 30 - 30 | 32 - 34 | 34 - 35 | 34 - 34 | 35 - 37½ | 37 - 37½ | 37½- 39 | 40 - 40 | 40 - 40½ | 38½- 40 | 37½- 38 |
| do 6s, consol..... | 55 - 56 | 56 - 57¾ | 57½- 59 | 53¾- 60 | 60¾- 62¾ | 63¼- 65¾ | 62 - 64½ | 63½- 65¾ | 65¼- 69½ | 68¾- 69 | 69 - 71 | 72 - 76 |
| do 6s, ex mat. cou | 53 - 53¾ | 52¾-54¼ | 53 - 54 | 54¾- 55 | 64¼- 57 | 58 - 60 | 56 - 57½ | 57¾- 60¼ | 60¾- 64 | 63 - 63¾ | 64 - 66¾ | 67½- 71 |
| do 6s, cons. 2ds.... | .... - .... | .... - .... | 35 - 36 | 40 - 42 | 40¾- 44¾ | 44¼- 48 | 46 - 46½ | 46¼- 48¾ | 48¾- 49 | 47½- 49¾ | 41¾- 44½ | 43 - 46½ |
| do 6s, deferred.... | 11 - 11¾ | .... - .... | 9¾- 10 | 8 - 9¾ | 8¾- 9¾ | 8¾- 8¾ | 8¾- 8¾ | 8¾ -9 | 9 - 9¾ | 8¾- 9 | 9 - 9¾ | 8½- 9 |
| Dist. of Col.,3-65s,1924 | .... - .... | .... - .... | .... - .... | 70¾- 70¾ | 73 - 74¼ | 71¾- 73¾ | 71¾- 72 | 61 - 67¼ | 66 - 67 | 61 - 72 | 68 - 71¾ | 66¾- 69 |

## TABLE OF GOLD AT NEW YORK FOR EVERY DAY IN THE YEAR 1875.

(Compiled from all sales at the New York Gold Exchange.)

| Day of month. | January. | February. | March. | April. | May. | June. | July. | August. | September. | October. | November. | December. |
|---|---|---|---|---|---|---|---|---|---|---|---|---|
| 1.... | Holiday. | 113¼-113½ | 114¾-114¾ | 114¾-114¾ | 115¼-115½ | 116¼-116½ | 116¾-117¼ | S. | 114½-114¾ | 116¾-117 | 115¾-116¾ | 114¾-115¼ |
| 2.... | 112¾-112¾ | 113½-114¼ | 114½-114¾ | 114 -114½ | S. | 116¾-116¾ | 117 -117¾ | 112¾-113 | 113¾-114¼ | 116¾-117¼ | Holiday. | 114¾-115¼ |
| 3 ... | S. | 114¾-115¼ | 114¾-115 | 114¾-114¾ | 115 -115½ | 116½-116¾ | 117 -117¾ | 112¾-113 | 114¼-114¾ | S. | 115 -115¾ | 114¾-114¾ |
| 4.... | 112¾-113 | 114¼-114¾ | 114¾-115¼ | S. | 115¼-115¾ | 117 -117¼ | S. | 112¾-113 | 114¼-114¾ | 117 -117¾ | 114¾-115¾ | 114¾-114¾ |
| 5.... | 112 -112¾ | 113¾-114¾ | 115 -115¾ | 114½-114¾ | 115¼-115¾ | 116¾-117¼ | Holiday. | 113 -113¾ | S. | 117¼-117¾ | 115¾-115¾ | S. |
| 6.... | 112¼-112½ | 114 -114¾ | 114¾-115¾ | 114¾-114¾ | 115¼-115¼ | S. | 117 -117¼ | 113½-114 | 114½-115 | 116¼-117¾ | 114¾-115¼ | 114¾-114½ |
| 7.... | 112¾-112¾ | S. | S. | 114¾-114¾ | 115¾-115¾ | 116¾-117 | 116½-117¾ | 113½-113¾ | 114¾-115¼ | 116¾-117¾ | S. | 114¾-114¾ |
| 8 ... | 112¼-112¾ | 114¼-114¾ | 114¾-115 | 114¾-115 | 115¾-115¾ | 116¾-117¼ | 115¾-116¼ | S. | 114¾-115¼ | 116¾-117¾ | 114¾-115¼ | 114 -114¾ |
| 9.... | 112¾-112¾ | 114½-114¾ | 115 -115¼ | 115 -115¾ | S. | 116¾-117 | 116 -116¾ | 113¾-113¾ | 115¼-115¾ | 116¾-116¾ | 114¾-115 | 114¾-114½ |
| 10 ... | S. | 114¾-114¾ | 115 -115¼ | 115¼-115¼ | 115½-115¾ | 116½-116¾ | 115¾-116½ | 113¾-114 | 115¾-117 | S. | 114¾-114¾ | 114½-114½ |
| 11.... | 112¼-112¾ | 114¾-114¾ | 115¼-115¾ | S. | 115¾-115¾ | 116¾-116¾ | S. | 113¾-114¼ | 116¼-117¾ | 116½ 116¾ | 114¾-114¾ | 114¾-114½ |
| 12 ... | 112¾-112¾ | 114¾-114¾ | 115¾-115¾ | 115¼-115¾ | 115½-115¾ | 116¾-116¾ | S. | 113¾-114 | S. | 116 -116½ | 114¾-114¾ | S. |
| 13.... | 112½-112¾ | 114½-114¾ | 115¾-115¾ | 114¾-115¾ | 115¾-115¾ | S. | 115½-115¾ | 112¾-113½ | 116 -116¾ | 115¾-116¾ | 114¾-114¾ | 114¾-114½ |
| 14.... | 112 -112½ | S. | S. | 115 -115½ | 115¾-116¾ | 116½-116¾ | 114¾-115¾ | 113¾-113¾ | 116¼-117 | 116¾-116¾ | S. | 114¾-114¾ |
| 15 .. | 111¾-112¼ | 114½-114¾ | 115¾-116 | 115¾-115½ | 115¾-116¾ | 116¾-116¾ | 114¾-115 | S. | 116½-117 | 116½-117 | 114¾-114¾ | 114¾-114½ |
| 16.... | 112 -112¾ | 114½-115¾ | 115¾-116½ | 115 -115¾ | S. | 116¾-117 | 114¾-115 | 113¾-113¾ | 116¾-116¾ | 116¾-117 | 114¾-114½ | 114½-114½ |
| 17.... | S. | 114¾-115¾ | 115¾-116¾ | 115 -115¾ | 116 -116½ | 117¾-117¾ | 114½-114¾ | 113 -113¾ | 115¾-116¾ | S. | 114¾-114¾ | 114¾-114¾ |
| 18.... | 112¼-112¾ | 114¾-115¼ | 116½-116¾ | S. | 115¾-116½ | 117¼-117¾ | S. | 113½-113¾ | 116¼-117 | 116¾-116¾ | 114½-114¾ | 113¾-114¾ |
| 19.... | 112¾-112½ | 114¾-114¾ | 115¾-116¾ | 115 -115¾ | 116¾-116¾ | 117¾-117¾ | 113¾-114¾ | 113¾-114¾ | S. | 116¾-116¾ | 114¾-115 | S. |
| 20.... | 112¼-112¾ | 114½-114¾ | 115¾-116 | 115¾-115¾ | 116¾-116½ | S. | 113¾-114¾ | 113½-113¾ | 116¾-117¼ | 116¼-116¾ | 114¾-114¾ | 113¾-113¾ |
| 21 .. | 112¾-112¾ | S. | S. | 114¾-115¾ | 115¾-116¼ | 117¼-117½ | 112¾-113¼ | 113¾-113½ | 116¾-117¼ | 115¾-116¾ | S. | 113¼-113¾ |
| 22.... | 112¼-112¾ | Holiday. | 116¼-116¼ | 114¾-115 | 116¾-116¾ | 117¼-117½ | 112¾-113 | S. | 116¼-116¾ | 115¼-116¾ | 114¾-114¾ | 113¾-113¾ |
| 23.... | 112½-112¾ | 114¾-114¾ | 116 -116¾ | 115¾-115¾ | S. | 117¾-117¼ | 111¾-112¾ | 113¼-113½ | 116¾-116¾ | 114¾-115¼ | 114¼-114¾ | 112¾-113¾ |
| 24.... | S. | 114¾-114¾ | 115½-115¾ | 115¼-115¾ | 116¼-116¾ | 117¾-117¾ | 112 -112¾ | 113¼- 13½ | 116¼-116¾ | S. | 114¾-114¾ | 113 -113¾ |
| 25.... | 112¾-112¾ | 114¾-114¾ | 115½-116 | S. | 116 -116¼ | 117¾-117¾ | S. | 113¾-113½ | 116½-116¾ | 114¼-115¼ | Holiday. | Holiday. |
| 26 .. | 112¾-112¾ | 114¼-114½ | G'd Friday | 115¼-115¾ | 115¾-116½ | 117¾-117¼ | 112 -112¾ | 113¾-113¾ | S. | 115¾-115¾ | 114¾-114½ | S. |
| 27.... | 112¾-113 | 114½-114¾ | 116¾-116¼ | 115¼-115¼ | 116 -116¾ | S. | 112¾-116¾ | 113¾-114¼ | 116½-116¾ | 115¾-116¾ | 114¾-114½ | 112½-113 |
| 28 .. | 112¾-113¼ | S. | S. | 115¼-115¾ | 116 -116¼ | 117 -117¾ | 113¾-114¾ | 113¾-114 | 116¾-117 | 116¾-116¾ | S. | 112¾-113 |
| 29.... | 113 -113¾ | ..... | 116¾-117 | 115¼-115¾ | 116¾-116¼ | 117¼-117¼ | 112¾-112¾ | S. | 116¾-117¾ | 116½-116½ | 114¾-114¾ | 113 -113¼ |
| 30 .. | 112¾-113¼ | . . ..... | 114¾-116¾ | 115¾-115½ | S. | 116¾-117¼ | 112¾-113¾ | 114 -114½ | 117 -117¾ | 115¾-116½ | 114¾-115¾ | 112¾-113¾ |
| 31.... | S. | ..... | 114¾-114¾ | ..... . | Holiday. | ..... | 112¼-113 | 114¼-114¾ | ..... | S. | . ..... | 112¾-113¾ |
| Month. | 111¾ 113¾ | 113¼-115¾ | 114¾-117 | 114 -115½ | 115 -116¾ | 116¼-117½ | 111¾-117¼ | 112¾-114¾ | 113¾-117¾ | 114½-117¾ | 114¾-116¾ | 112¾-115¼ |

## TABLE OF STERLING EXCHANGE FOR EVERY DAY IN THE YEAR 1875.

(Compiled from the quotations of leading bankers.)

| Day of Month. | January. 60 days. | 3 days. | Febrnary. 60 days. | 3 days. | March. 60 days. | 3 days. | April. 60 days. | 3 days. | May. 60 days. | 3 days. | June. 60 days. | 3 days. | July. 60 days. | 3 days. | August. 60 days. | 3 days. | September. 60 days. | 3 days. | October. 60 days. | 3 days. | November. 60 days. | 3 days. | December 60 days. | 3 days. |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| 1.... | Holiday. | | 4.87 | 4.81½ | 4.83 | 4.87 | 4.83½ | 4.87½ | 4.88 | 4.91 | 4.87½ | 4.90½ | 4.87½ | 4.90½ | .....S | ... | 4.85 | 4.88 | 4.81 | 4.84 | 4.79 | 4.84 | 4.83½ | 4.87 |
| 2.... | 4.86 | 4.90½ | 4.87 | 4.90 | 4.82½ | 4.86½ | 4.85 | 4.89 | .....S..... | | 4.87½ | 4.90½ | 4.87½ | 4.90½ | 4.87½ | 4.90½ | 4.85½ | 4.88½ | 4.80 | 4.84 | Electn. H'y | | 4.84 | 4.87 |
| 3.... | .....S..... | | 4.87 | 4.90 | 4.82 | 4.86 | 4.85 | 4.89 | 4.88 | 4.91 | 4.87½ | 4.90½ | 4.87½ | 4.90½ | 4.87½ | 4.90½ | 4.85½ | 4.88½ | .. .S..... | | 4.81 | 4.86 | 4.81 | 4.87½ |
| 4.... | 4.86 | 4.90½ | 4.86¾ | 4.89½ | 4.81 | 4.85 | .....S..... | | 4.88 | 4.91 | 4.87½ | 4.90½ | .....S.. .. | | 4.87½ | 4.90½ | 4.85½ | 4.88½ | 4.79½ | 4.83½ | 4.81 | 4.86 | 4.84 | 4.87½ |
| 5.... | 4.86 | 4.90½ | 4.86 | 4.89 | 4.81 | 4.85 | 4.85½ | 4.89½ | 4.88 | 4.91 | 4.87½ | 4.90½ | Holiday. | | 4.87½ | 4.90½ | .....S.. .. | | 4.78½ | 4.82½ | 4.80 | 4.86 | .....S..... | |
| 6.... | 4.86 | 4.90½ | 4.86 | 4.89 | 4.81 | 4.85 | 4.86 | 4.90 | 4.88 | 4.91 | .....S..... | | 4.87½ | 4.90½ | 4.87½ | 4.90½ | 4.85 | 4.88 | 4.80 | 4.84 | 4.80 | 4.86 | 4.84½ | 4.88 |
| 7.... | 4.86½ | 4.90½ | .....S ... | . ..... | S.. ... | | 4.86 | 4.90 | 4.88 | 4.91 | 4.87½ | 4.90½ | 4.87½ | 4.90½ | 4.87½ | 4.90½ | 4.85½ | 4.88½ | 4.80 | 4.84 | .....S..... | | 4.84½ | 4.88 |
| 8.... | 4.86 | 4.90 | 4.86 | 4.89 | 4.81½ | 4.85½ | 4.86½ | 4.90½ | 4.88 | 4.91 | 4.87½ | 4.90½ | 4.87½ | 4.90½ | .....S..... | | 4.84 | 4.87 | 4.80 | 4.84 | 4.80½ | 4.86½ | 4.84½ | 4.88 |
| 9.... | 4.86 | 4.90 | 4.86½ | 4.89½ | 4.81 | 4.85 | 4.86 | 4.90 | .....S..... | | 4.87½ | 4.90½ | 4.87½ | 4.90½ | 4.87½ | 4.90½ | 4.83½ | 4.86½ | 4.80 | 4.84 | 4.82 | 4.87½ | 4.84½ | 4.88 |
| 10.... | .....S.. ... | | 4.85½ | 4.88½ | 4.80 | 4.84 | 4.86 | 4.90 | 4.88 | 4.91 | 4.87½ | 4.90½ | 4.87½ | 4.90½ | 4.87½ | 4.90½ | 4.82 | 4.85½ | ....S..... | | 4.81½ | 4.87 | 4.84½ | 4.88½ |
| 11 ... | 4.84 | 4.90 | 4.84½ | 4.87½ | 4.80 | 4.84 | .....S..... | | 4.88 | 4.91 | 4.87½ | 4.90½ | .....S..... | | 4.87½ | 4.90½ | 4.81 | 4.85 | 4.80 | 4.84 | 4.83 | 4.88 | 4.84½ | 4.88½ |
| 12 ... | 4.86½ | 4.90½ | 4.84 | 4.87 | 4.82 | 4.84 | 4.88½ | 4.90½ | 4.88 | 4.91 | 4.88 | 4.91 | 4.87½ | 4.90½ | 4.88 | 4.90½ | .... S..... | | 4.80 | 4.84 | 4.83 | 4.88 | .....S..... | |
| 13 .. | 4.85½ | 4.90½ | 4.84 | 4.87 | 4.82 | 4.83 | 4.86½ | 4.90½ | 4.88 | 4.91 | .....S..... | | 4.87½ | 4.90½ | 4.87½ | 4.90 | 4.81½ | 4.85½ | 4.80 | 4.84 | 4.83 | 4.88 | 4.85½ | 4.89½ |
| 14.... | 4.83½ | 4.90 | .....S. ... | | .....S..... | | 4.87 | 4.90½ | 4.87½ | 4.90½ | 4.88 | 4.91 | 4.87½ | 4.90½ | 4.87½ | 4.90 | 4.81 | 4.85 | 4.78½ | 4.83 | .....S..... | | 4.85½ | 4.89½ |
| 15 ... | 4.85½ | 4.90 | 4.81 | 4.87 | 4.81 | 4.85 | 4.87 | 4.90½ | 4.87 | 4.90 | 4.88 | 4.91 | 4.87½ | 4.90½ | .... S.. ... | | 4.80 | 4.84 | 4.78 | 4.82½ | 4.84 | 4.88 | 4.85½ | 4.89½ |
| 16.... | 4.85½ | 4.90 | 4.82½ | 4.85½ | 4.79 | 4.83 | 4.87 | 4.90½ | .....S.. .. | | 4.88 | 4.91 | 4.87½ | 4.90½ | 4.87½ | 4.90 | 4.79 | 4.83 | 4.73½ | 4.83 | 4.84 | 4.88 | 4.85½ | 4.89½ |
| 17.... | .....S.. ... | | 4.80½ | 4.83½ | 4.79½ | 4.83½ | 4.87 | 4.90½ | 4.87 | 4.90 | 4.88 | 4.91 | 4.87½ | 4.90½ | 4.86½ | 4.89 | 4.81½ | 4.85½ | .....S.. .. | | 4.81½ | 4.88½ | 4.85½ | 4.89½ |
| 18.... | 4.87 | 4.90½ | 4.83½ | 4.87 | 4.79 | 4.83 | .....S. ... | | 4.87 | 4.90 | 4.88 | 4.91 | .....S..... | | 4.86½ | 4.89 | 4.81½ | 4.85½ | 4.78½ | 4.83 | 4.84½ | 4.88 | 4.85½ | 4.89½ |
| 19.... | 4.87 | 4.90½ | 4.83½ | 4.87 | 4.80½ | 4.84½ | 4.87½ | 4.90½ | 4.87½ | 4.90½ | 4.88 | 4.91 | 4.87½ | 4.93½ | 4.87 | 4.89½ | .... S.... | | 4.77½ | 4.82 | 4.84½ | 4.88 | .....S..... | |
| 20.... | 4.87 | 4.90½ | 4.83½ | 4.87 | 4.81 | 4.85 | 4.87½ | 4.90½ | 4.87½ | 4.90½ | .....S..... | | 4.87 | 4.90 | 4.87 | 4.89½ | 4.79 | 4.83 | 4.77 | 4.81½ | 4.84½ | 4.88 | 4.85½ | 4.89½ |
| 21.... | 4.87 | 4.90½ | .....S..... | | .....S.. ... | | 4.87½ | 4.90½ | 4.87½ | 4.90½ | 4.87½ | 4.90½ | 4.81 | 4.90 | 4.87 | 4.89½ | 4.80 | 4.84 | 4.77 | 4.81½ | ....S..... | | 4.86 | 4.90 |
| 22.... | 4.87 | 4.90½ | Holiday. | | 4.81 | 4.85 | 4.87½ | 4.90½ | 4.87½ | 4.90½ | 4.87½ | 4.90½ | 4.87 | 4.90 | .... S..... | | 4.80½ | 4.84½ | 4.79 | 4.83½ | 4.84 | 4.87½ | 4.86 | 4.89½ |
| 23.... | 4.87 | 4.90½ | 4.83 | 4.86½ | 4.81 | 4.85 | 4.88 | 4.91 | ..... S.. .. | | 4.87½ | 4.90½ | 4.87 | 4.90 | 4.87½ | 4.90 | 4.79 | 4.83 | 4.79½ | 4.84 | 4.84½ | 4.88 | 4.85½ | 4.89 |
| 24.... | .....S..... | | 4.83 | 4.86½ | 4.82 | 4.86 | 4.88 | 4.91 | 4.87½ | 4.90½ | 4.87½ | 4.90½ | 4.87 | 4.90 | 4.87½ | 4.90 | 4.81 | 4.85 | .....S..... | | 4.84½ | 4.88 | 4.85½ | 4.89 |
| 25.... | 4.87 | 4.90 | 4.83 | 4.86½ | 4.82½ | 4.86½ | .....S.. ... | | 4.87½ | 4.90½ | 4.87½ | 4.90½ | .....S.. .. | | 4.87 | 4.89½ | 4.81 | 4.85 | 4.80½ | 4.85 | Thanksgi'g. | | Holiday. | |
| 26.... | 4.87 | 4.90 | 4.83 | 4.87 | Good Friday | | 4.88 | 4.91 | 4.87½ | 4.90½ | 4.87½ | 4.90½ | 4.87 | 4.90 | 4.87 | 4.89½ | .....S..... | | 4.80 | 4.84½ | 4.84½ | 4.88 | .....S..... | |
| 27.... | 4.87 | 4.90 | 4.83 | 4.87 | 4.82 | 4.86 | 4.88 | 4.91 | 4.87½ | 4.90½ | .....S..... | | 4.87 | 4.90 | 4.87 | 4.89½ | 4.80½ | 4.84½ | 4.79 | 4.83½ | 4.84½ | 4.88 | 4.85½ | 4.89 |
| 28.... | 4.87½ | 4.90 | .....S..... | | .....S..... | | 4.88 | 4.91 | 4.87½ | 4.90½ | 4.87 | 4.90 | 4.87 | 4.90 | 4.87 | 4.89½ | 4.80 | 4.84 | 4.78 | 4.82½ | .....S.... | | 4.85½ | 4.89 |
| 29.... | 4.87 | 4.89½ | ..... | | 4.79 | 4.83 | 4.88 | 4.91 | 4.87½ | 4.90½ | 4.87 | 4.90 | ....S..... | | 4.79 | 4.83 | 4.73 | 4.83 | 4.84½ | 4.88 | 4.85½ | 4.89 | | |
| 30.... | 4.87 | 4.89½ | ..... | | 4.82 | 4.86 | 4.88 | 4.91 | .....S..... | | 4.87½ | 4.90½ | 4.87½ | 4.90½ | 4.80½ | 4.89 | 4.79 | 4.83 | 4.73 | 4.83 | 4.83½ | 4.87 | 4.84½ | 4.88½ |
| 31.... | .....S..... | | ..... | | 4.83½ | 4.87½ | ..... | | Holiday. | | ..... | | 4.87½ | 4.90½ | 4.85½ | 4.88 | ..... | ... | .....S..... | | . ... ..... | | 4.85 | 4.89 |

## COURSE OF PRICES OF RAILROAD BONDS FOR THE YEAR 1875.

(Compiled from *prices bid* at the New York Stock Exchange on each Friday.

| BONDS. | JANUARY. | | FEBRUARY | | MARCH. | | APRIL. | | MAY. | | JUNE. | | JULY. | | AUGUST. | | SEPTEMB'R | | OCTOBER. | | NOVEMBER | | DECEMBER | |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | Low. | High. | Low. | High. | Low. | High. | Low. | High. | Low. | High. | Low. | High. | Low. | High. | Low. | High. | Low. | High. | Low. | High. | Low. | High. | Low. | High. |
| Albany & Susq., 1st.. | 105 | -107 | 107 | -107½ | 107½ | -105½ | 105½ | -110 | 110 | -110¾ | 111 | -111¾ | 103 | -103¾ | 109¾ | -110½ | 110 | -111¾ | 110 | -111¾ | 111¾ | -112¾ | 113¾ | -115 |
| do 2d.. | 102 | -103 | 103 | -104 | 106 | -106 | 102¾ | -104½ | 103¾ | -105 | 104¼ | -104¾ | 105 | -105¾ | 105¾ | -107 | 107 | -108¾ | 105¾ | -107¾ | 106 | -107¾ | 105½ | -107 |
| do 3d.. | 98 | -100 | 100 | -101 | 101 | -102 | .... | - .... | .... | - .... | 100¾ | -101 | 100 | -100 | 100 | -100 | 101½ | -102¼ | .... | - .... | .... | - .... | 101 | -101 |
| Alton & T. H., 1st m. | 103½ | -104 | 104¾ | -105 | 104 | -101 | 105 | -105 | 106¼ | -107 | 104 | -105¾ | 104¾ | -106¾ | 106¾ | -107 | 105¾ | -106¾ | 106 | -107 | 106 | -107 | 106 | -103¾ |
| do 2d prf. | 92 | - 94 | 90 | - 91 | .... | - .... | 89 | - 90 | 90½ | - 91 | 89 | - 91½ | 90 | - 92 | 89 | - 89½ | 88 | - 88 | 87 | - 88½ | 85 | - 86½ | 85 | - 86 |
| do Inc... | 75 | - 77 | 76 | - 77 | 77 | - 80 | 76½ | - 76½ | 72 | - 73 | 73 | - 76¼ | 76 | - 76 | .... | - .... | .... | - .... | 70 | - 70 | 66 | - 68 | 67 | - 68 |
| Am. D. & Imp. bonds | 98½ | - 99 | 100 | -100½ | 100¾ | -102¾ | 102 | -103¾ | 100¾ | -100¾ | 100¼ | -104 | 99 | - 99¾ | 99 | - 99¾ | 100 | -100 | 100 | -100¾ | 99¾ | -100 | 100¾ | -103¼ |
| Atl. & Pac. l'd g't m. | .... | - .... | .... | - .... | .... | - .... | .... | - .... | 40 | - 44 | .... | - .... | 47 | - 47 | .... | - .... | 35 | - 35 | .... | - .... | .... | - .... | 20 | - 20 |
| Bell'v'le & S. Ill. 1st 8s | 96 | - 97 | 97 | - 97 | .... | - .... | 96 | - 98 | 97 | - 97 | 98¼ | - 95 | 96 | - 96 | .... | - .... | .... | - .... | 94 | - 94 | .... | - .... | .... | - .... |
| B. Hart. & E., 1st m . | 22¾ | - 23¾ | 22 | - 23 | 23¾ | - 23 | 25 | - 29¾ | 25 | - 27 | 25 | - 26 | 24¾ | - 25¼ | 24¾ | - 24¾ | 20 | - 21¾ | 20 | - 21½ | 19 | - 20 | 18¾ | - 20 |
| do guar.. | 25 | - 25 | 30 | - 30 | .... | - .... | 30 | - 30 | .... | - .... | 24½ | - 25 | .... | - .... | .... | - .... | .... | - .... | 18 | - 19 | 13¾ | - 18¾ | 18¼ | - 19¾ |
| Bost. & N.Y. Air-Line | .... | - .... | .... | - .... | .... | - .... | .... | - .... | .... | - .... | .... | - .... | .... | - .... | .... | - .... | .... | - .... | 100 | -101½ | 101 | -101 | 101¼ | -102 |
| Buffalo & Erie, new.. | 101 | -102 | 101 | -101¾ | 102 | -104½ | 100 | -102 | 102 | -102 | 102 | -103 | 103 | -103 | 103 | -103¾ | 103 | -103¾ | 100 | -100 | 100 | -100¾ | 100¾ | -102 |
| Buff., N.Y. & E., 1st m | .... | - .... | 85 | - 86 | 86 | - 90 | 90 | - 90 | .... | - .... | 84 | - 84 | 80 | - 84 | 81 | - 86 | 84 | - 85 | 82 | - 83 | 87 | - 88 | 80 | - 90 |
| do large bds | 86 | - 86 | .... | - .... | 87 | - 87 | 87 | - 87 | .... | - .... | .... | - .... | .... | - .... | .... | - .... | 84 | - 85 | 80 | - 83 | 84 | - 88 | 80 | - 80 |
| Buff. & State Line, 7s | 100 | -101 | 101 | -101 | 102 | -102 | 102 | -102¾ | 102 | -104 | 102 | -103 | 100 | -101 | 101 | -101 | 101 | -101 | 101 | -101 | 101 | -107¾ | 102 | -104 |
| Bur., C. R. & M. 1st 7s g | 45 | - 45 | 45 | - 45 | 46¾ | - 46¾ | 30 | - 42 | 25 | - 30 | 30 | - 30½ | 30 | - 31 | 31 | - 35 | 35 | - 40 | 30 | - 38 | 36 | - 49 | 34 | - 36¾ |
| Ced. Falls & M., 1st m | 80 | - 82½ | 82¾ | - 83 | 82¾ | - 82¾ | 83 | - 83¾ | 83 | - 83¾ | 84¾ | - 84¾ | 80 | - 80¾ | 80 | - 80¾ | .... | - .... | 80 | - 80 | 80¾ | - 81 | 80¾ | - 84 |
| Cent. of N. J., 1st new | 108 | -110¾ | 108 | -109 | 109¼ | -110½ | 110¾ | -115 | 111 | -111¾ | 111 | -112 | 112¾ | -112¾ | 109¼ | -109¾ | 110¼ | -111¾ | 110¾ | -112 | 111 | -112¾ | 113¾ | -115 |
| do 1st cons. | 102¾ | -103¾ | 104 | -101½ | 104¼ | -105¾ | 104¼ | -106¾ | 105¼ | -106 | 105¼ | -106¾ | 104¾ | -105 | 107 | -107 | 106¾ | -108¾ | 107 | -107¾ | 107 | -107¾ | 107¾ | -111¼ |
| do convert | 105 | -106¾ | 106¾ | -107¾ | 107¾ | -108¾ | 109 | -113¼ | 108¾ | -110 | 108¾ | -108 | 109 | -110¼ | 109 | -110¼ | 109¾ | -110¾ | 107¾ | -110¾ | 104¾ | -106 | 105 | -106 |
| Cent. Pacific, gold ... | 93½ | - 96½ | 96 | - 97 | 96¼ | - 98¾ | 98¼ | -102¾ | 102¾ | -103¼ | 103¾ | -106¾ | 100 | -102¾ | 101¾ | -103 | 102 | -102 | 101¾ | -107¼ | 102¾ | -106¼ | 106¾ | -108 |
| do S. Josq. Br | 83¼ | - 85¾ | 84¼ | - 86¾ | 85 | - 88¾ | 84¾ | - 93 | 92 | - 92¾ | 92¾ | - 93¾ | 92 | - 92½ | 91 | - 91¾ | 90¾ | - 92¾ | 88¾ | - 90¾ | 87 | - 89¾ | 90 | - 91 |
| do Cal. & O. 1st | 81¼ | - 84 | 84 | - 84¾ | 84 | - 86¾ | 86¾ | - 94¾ | 93¾ | - 94¾ | 93¾ | - 94¾ | 91 | - 91¾ | 89 | - 89¾ | 88 | - 90¾ | 91¾ | - 91¾ | 89¾ | - 89¾ | 90 | - 93 |
| do State Aid.. | 103½ | -104 | 103 | -103 | 104 | -105¾ | 105 | -109 | .... | - .... | 109¾ | -109½ | .... | - .... | 107 | -107¾ | .... | - .... | 106 | -106 | 106 | -112 | 112 | -112 |
| do Land Grant | .... | - .... | .... | - .... | .... | - .... | .... | - .... | .... | - .... | .... | - .... | .... | - .... | .... | - .... | 95½ | - 97 | 93 | - 94 | 92¾ | - 93 | 92 | - 92 | 90 | - 92¼ |
| Ches. & O., 1st m., 6s. | 36 | - 45 | 40¾ | - 42 | 41 | - 43 | 42 | - 45 | 40 | - 40 | 35 | - 40 | 35 | - 40 | 39 | - 39 | 30 | - 35 | 26 | - 37½ | 28 | - 3 ¼ | 25 | - 31¼ |
| do ex. coup. | 31 | - 36 | 37 | - 37 | 36 | - 36 | 36 | - 36 | .... | - .... | 33 | - 33 | 30 | - 33½ | 30 | - 30 | 30 | - 30 | 27 | - 27 | 23 | - 24 | 20 | - 26 |
| Chic. & Alton, s. f ... | .... | - .... | 100 | -101 | 100 | -101 | .... | - .... | .... | - .... | .... | - .... | 100 | -100 | 100 | -100 | .... | - .... | .... | - .... | .... | - .... | .... | - .... |
| do 1st m.. | 105 | -106 | 107 | -108 | 106 | -108 | 113 | -118 | 112 | -113¾ | 112½ | -113 | 108 | -110 | 110 | -110¼ | 110¾ | -111¾ | 110¾ | -112 | 111 | -115¾ | 114¾ | -115 |
| do income | 100¾ | -100¾ | 100¾ | -103 | 103 | -101 | 100¼ | -103 | 102 | -108 | 101 | -102¼ | 102 | -103 | 102 | -103¾ | 105 | -105¾ | 100 | -101¾ | 105¼ | -105¾ | 107 | -107 |
| Chic., B. & Q., 1st m. 8s | 109½ | -112 | 112 | -113 | 112 | -112¾ | 113¾ | -118¼ | 114 | -116 | 115¾ | -117 | 112 | -113¾ | 114 | -116 | 115 | -115 | 115 | -116 | 115 | -115¾ | 117¾ | -118 |
| do cons m. 7s | 101¾ | -102¼ | 102¾ | -102¾ | 103¾ | -104¾ | 104¾ | -105¾ | 105¾ | -107 | 107¾ | -107¾ | 103¾ | -101¾ | 104 | -105¾ | 104 | -104 | 106¾ | -107¾ | 107 | -108¾ | 109¾ | -110 |
| Chic. & Mil., 1st m... | 91½ | - 93¾ | 93¾ | - 95 | 94 | - 95 | 94 | - 95¾ | 96¾ | - 98¾ | 96¾ | - 100 | 97 | - 97½ | 97 | - 97¾ | 98 | - 98 | 97 | - 98¾ | 98 | - 99½ | 100 | -102 |
| Chic. & N.W., s. f.... | 103 | -104 | 100 | -101½ | 100 | -103 | 103 | -105½ | 104 | -106 | 104 | -104 | 104 | -104¾ | 102¼ | -105 | 106 | -107¾ | 107 | -108¾ | 105 | -105 | 104½ | -105½ |
| do int. bds. | 100 | -100 | 99 | -100 | 97 | - 97 | 100 | -102 | 99¾ | -100 | 99 | -100 | 99 | -100 | 100 | -102 | 105 | -105 | 100¾ | -102¾ | 99 | - 99 | 100 | -101¾ |
| do consol.. | 90 | - 91¾ | 89 | - 90 | 88¾ | - 90¾ | 90 | - 95 | 93¾ | - 93¾ | 94¾ | - 95¾ | 95¾ | - 97 | 96¾ | - 98¾ | 98 | - 98¾ | 95 | - 97¾ | 95 | - 97½ | 93 | - 99 |
| do extens'n | .... | - .... | .... | - .... | 85 | - 85 | 85 | - 95 | 90 | - 90 | 90 | - 90 | 90 | - 90 | 90 | - 90 | 90 | - 90 | 90 | - 90 | 90 | - 90 | 90 | - 90¾ |
| do 1st mort | 99½ | -100 | 96¾ | - 98¾ | 96 | - 97¾ | 98 | - 99 | 98 | -100 | 100¾ | -101¾ | 101¾ | -103¾ | 100 | -101 | 99 | -100 | 99 | -100 | 99 | -100 | 100 | -101¼ |
| do gold, c'p | 80¾ | - 82¼ | 80¾ | - 82¾ | 80¼ | - 83¾ | 84¾ | - 86¼ | 85¾ | - 86¾ | 80¾ | - 82¾ | 81¾ | - 85¾ | 87¼ | - 88¾ | 87½ | - 88 | 85½ | - 87¾ | 88 | - 89¾ | 81½ | - 85½ |
| do gold, reg | 82 | - 82¼ | .... | - .... | 82¼ | - 82¾ | 83 | - 86 | 86¼ | - 86¾ | 79 | - 79 | 80 | - 85¾ | .... | - .... | .... | - .... | 84½ | - 87¼ | .... | - .... | 82 | - 84¼ |
| Chic., R. I. & P., 1st 7s | 105 | -106 | 106¼ | -106¾ | 107 | -107½ | 107¾ | -109 | 109¾ | -109¾ | 109½ | -111 | 107¼ | -108¼ | 108¾ | -108¾ | 109¾ | -110¾ | 108¾ | -108¾ | 109 | -110 | 110¼ | -111¾ |
| do s. f., inc. 6s, '95 | .... | - .... | .... | - .... | .... | - .... | .... | - .... | .... | - .... | .... | - .... | .... | - .... | .... | - .... | 98¾ | - 99 | 98 | - 99¾ | 99 | - 99 | 99 | - 99¾ |

## COURSE OF PRICES OF RAILROAD BONDS DURING THE YEAR 1875—CONCLUDED.

| BONDS. | JANUARY. | | FEBRUARY | | MARCH. | | APRIL. | | MAY. | | JUNE. | | JULY. | | AUGUST. | | SEPTEMB'R | | OCTOBER. | | NOVEMBER | | DECEMBER | |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | Low. | High. | Low. | High. | Low. | High. | Low. | High. | Low. | High. | Low. | High. | Low. | High. | Low. | High. | Low. | High. | Low. | High. | Low. | High. | Low. | High. |
| Cin., Laf.& Ch., 1st m. | 83½ | 83½ | .... | .... | .... | .... | .... | .... | .... | .... | .... | .... | 82 | 82 | .... | .... | .... | .... | .... | .... | .... | .... | .... | .... |
| C. C. C.& I., 1st 7s,s.f. | 104½ | 106¼ | 105¾ | 106¼ | 106¾ | 107 | 108 | 109 | 105 | 107 | 105 | 106 | 105¾ | 106 | 105¾ | 106¼ | 106 | 109 | 108 | 109¼ | 105 | 106 | 105 | 106 |
| do consol. m. | .... | .... | .... | .... | .... | .... | .... | .... | .... | .... | .... | .... | .... | .... | .... | .... | .... | .... | .... | .... | 97¾ | 98 | 98 | 98 | 95¾ | 95¾ |
| Cleve., P. & Ash., old. | 100¾ | 100¾ | 100 | 100¾ | 101¾ | 102 | 102 | 103 | 103 | 105 | 104¾ | 105 | 101 | 101¾ | 101¾ | 102 | 102 | 102 | 102 | 103 | 103 | 104 | 103¾ | 104 |
| do new | 100 | 101¾ | 101 | 101¾ | 101¾ | 103¾ | 100 | 102 | 102¾ | 103¾ | 103 | 104 | 101 | 101¾ | 104 | 104¾ | 104 | 104 | 100 | 101 | 101 | 102¾ | 101¾ | 102 |
| Cleve. & P., cons.,s.f. | 102¾ | 103 | 103¾ | 104 | 104¾ | 104¾ | 105 | 107 | 104 | 105 | 104¾ | 104¾ | 104¾ | 104¾ | 105¼ | 106 | 106¾ | 108 | 106¾ | 107¾ | 104 | 105¾ | 106 | 106 |
| do 4th m. | 94 | 94 | 96 | 96¼ | 96 | 96 | 97 | 97 | 99 | 99 | 100 | 100¼ | 98 | 99¾ | 100 | 100¼ | 101 | 102 | 101¾ | 101¾ | 102 | 102¾ | 102¾ | 103 |
| Cleve. & Tol., s. f. | 102 | 103 | 103 | 104 | 104 | 106 | 105 | 107½ | 105 | 107 | 107 | 107¾ | 103¾ | 105 | 105 | 105¾ | 104 | 105 | 106¼ | 106¾ | 106¾ | 108 | 107 | 107¼ |
| do new bds | 100 | 101¾ | 101¼ | 101½ | 102 | 103 | 100 | 102 | 102¼ | 103¾ | 103¼ | 103¾ | 103¾ | 103¾ | 103¾ | 103¾ | 103 | 103¾ | 100 | 102 | 102 | 102 | 102 | 103 |
| C., C. & I. C., 1st m., | 68 | 70¾ | 61 | 70¾ | 51 | 59¾ | 50¼ | 52 | 45¾ | 49 | 39 | 49¾ | 45 | 50¾ | 47¾ | 48¼ | 40¼ | 45 | 40¾ | 46¾ | 48 | 50¾ | 43 | 49¼ |
| do 2d m. | 25 | 25 | 12 | 25¾ | 15 | 18 | 18 | 19 | 14 | 14 | 16 | 16 | 17¾ | 20¾ | 15 | 18 | .... | .... | 15 | 15 | 15 | 18 | 15 | 16 |
| Del. & H. C. 1st m.,'9 | 101½ | 105 | 106¼ | 107¾ | 107¾ | 107¾ | 108 | 109 | 109 | 109¾ | 109¼ | 109¾ | 107 | 107¾ | 108 | 108 | 108 | 110 | 111¾ | 112 | 110 | 111¾ | 110¾ | 114¼ |
| do do '84 | 103¼ | 103¾ | 105¾ | 106 | 107 | 107 | 106¾ | 108¾ | 108¼ | 108¾ | 109 | 109¾ | .... | .... | 107 | 108 | 109¼ | 110 | 110¾ | 110¾ | 110 | 110 | 110 | 112½ |
| do do '77 | .... | .... | 101½ | 101¾ | .... | .... | .... | .... | .... | .... | .... | .... | .... | .... | .... | .... | 102 | 103 | 102¾ | 103¾ | 99 | 101 | 102 | 102 |
| do coup. 7s, '94 | .... | .... | .... | .... | .... | .... | 105 | 107¾ | 107 | 107¾ | 105¾ | 106 | 106¾ | 107 | 107¾ | 108¾ | 109¾ | 110 | .... | .... | 107¾ | 107¾ | 110 | 110 |
| do reg. 7s, '91 | .... | .... | .... | .... | .... | .... | .... | .... | .... | .... | .... | .... | 107 | 107 | 108 | 108¾ | 109¾ | 110¾ | 106¾ | 106¾ | 107 | 107 | 107 | 107¼ |
| Del., L. & W., 2d m., | 107 | 107¾ | 109¼ | 111 | 108 | 108½ | 109 | 111 | 110 | 110 | 110¾ | 111 | 111 | 111 | 111 | 112 | 109 | 110 | 111 | 112¾ | 113 | 114 | 112 | 114 |
| do 7s, conv. | 107¾ | 108¾ | 109 | 109¾ | 110¾ | 111¾ | 112¼ | 120 | 119 | 122¼ | 119 | 121 | 118¾ | 118¾ | .... | .... | 123 | 120 | 117 | 119 | 119 | 119 | .... | .... |
| Det., Mon. & Toledo. | 101¾ | 102 | 98 | 98¾ | 99 | 99 | 99¾ | 101 | 101 | 102 | 101¾ | 102¾ | 102 | 103¾ | 100 | 100¼ | 100 | 100¾ | 100¾ | 101¾ | 101 | 101¾ | 101¾ | 102 |
| Dubuque&S.City1st m | 97½ | 99 | 100 | 100 | 98 | 100 | 100 | 103 | 101 | 101 | 97 | 103¾ | .... | .... | 100 | 102 | 101 | 102¾ | .... | .... | 104 | 105 | 105¾ | 107 |
| do 2d division | 95 | 96¾ | 96 | 98 | 98 | 100 | 100 | 102 | 101 | 101 | 101 | 101 | .... | .... | 100 | 100 | 100 | 100 | .... | .... | 104 | 104 | 107 | 107 |
| Erie, 1st m. extended | 103 | 105 | 105¾ | 105½ | 105¾ | 106¾ | 106¾ | 108 | 100¾ | 106 | 100¾ | 102¾ | 102 | 103¾ | 103 | 104 | 104 | 104¾ | 104¾ | 104¾ | 100¾ | 103¾ | 103 | 105 |
| do 2d m. 7s, '79. | 101 | 103 | 103 | 103¾ | 100 | 100½ | 100 | 102 | 98 | 102¾ | 95 | 98 | 99¼ | 101 | 98 | 101 | 97½ | 98½ | 98¾ | 100¼ | 100¾ | 101¾ | 101 | 101¼ |
| do 3d m. 7s, '81. | 100 | 101¾ | 101½ | 103 | 99 | 99¾ | 99 | 102¾ | 98 | 102¾ | 92¼ | 96 | 96 | 98¾ | 98 | 99 | 95¾ | 96 | 92 | 95¾ | 94¾ | 95 | 95 | 95¾ |
| do 4th m. 7s, '80 | 96¾ | 98¾ | 98¼ | 98¾ | 98 | 99 | 96 | 97¾ | 86 | 98¾ | 88¾ | 93 | 95 | 97 | 95 | 98 | 95 | 97¾ | 92 | 95 | 90 | 91¾ | 91 | 96 |
| do 5th m. 7s, '88 | 96¾ | 96¾ | .... | .... | .... | .... | 97¾ | 97¾ | 86 | 98¾ | 87 | 94 | 94½ | 96 | 93 | 93¾ | 93 | 93¾ | 90 | 93 | 90 | 90 | 90 | 94¾ |
| Gal. & Chic., exten.. | 105 | 108 | 104 | 104¼ | 104¾ | 105 | 105 | 106 | 105¾ | 106¼ | 106¼ | 107 | 107 | 107¾ | 102 | 103 | 103 | 105 | 103 | 106 | 103 | 105 | 105¾ | 106 |
| Gt. West., 1st m., '88. | 77 | 80¾ | 75 | 77 | 77 | 79 | 79 | 79 | 77¾ | 79 | 78 | 78¾ | 78 | 81 | 81¾ | 82¼ | 79 | 81 | 77 | 80 | 75 | 77 | 78 | 80 |
| do 2d m., '93. | 52 | 59 | 52¾ | 55 | 53¾ | 56 | 57 | 57 | 56 | 57 | 55 | 56 | 50 | 54 | 51 | 54 | 51 | 53 | 50 | 50 | 50¾ | 51¾ | 50 | 52 |
| Han. & C. Mo., 1st m. | 60 | 65 | 70 | 72¾ | 70 | 70 | .... | .... | .... | .... | 62 | 62 | .... | .... | 61 | 61 | 61 | 61 | 65 | 72¾ | 75¼ | 75¾ | 70 | 70 |
| Han. & Naples, 1st m. | .... | .... | .... | .... | 47 | 47¾ | 40 | 45 | 45 | 45 | 35 | 35 | 32 | 37 | .... | .... | .... | .... | 25 | 25 | 30 | 30 | 29 | 30 |
| Han. & St. Jo., 1. gr. | 104 | 104 | 105 | 106 | 106 | 106 | 102¾ | 107¾ | 108 | 108 | 106 | 107 | .... | .... | .... | .... | 107 | 107 | 107 | 108 | 108 | 108 | .... | .... |
| do 8s, conv. m., | 81 | 89¾ | 82¼ | 84¾ | 81½ | 82 | 84¼ | 88 | 83 | 86¾ | 81 | 83 | 80 | 81¾ | 82¾ | 84¾ | 76 | 78¼ | 75¾ | 76¼ | 77¾ | 83¾ | 79 | 80¾ |
| Harlem, 1st 7s, conp.. | 109 | 109¾ | 109¾ | 110½ | 109 | 110½ | 110¾ | 114¼ | 109 | 109¾ | 109¾ | 111 | 110¾ | 110¾ | 111¾ | 112¾ | 112¾ | 113¾ | 113¾ | 113¾ | 110¾ | 112¾ | 112¼ | 115¾ |
| do 1st 7s, reg.. | 109 | 109 | 109¾ | 110¾ | 109¾ | 110¾ | 110¾ | 112 | 109¾ | 109¾ | 109 | 110 | 110¾ | 111 | 111 | 112 | 112¼ | 113¾ | 112¾ | 112¾ | 109 | 112 | 114 | 115 |
| Hud.R.7s,2dm.s.f,'85 | 106¼ | 107 | 106¾ | 107¾ | .... | .... | 107 | 110¼ | 111 | 111 | 108 | 111 | 108 | 108¼ | 108 | 109 | 110 | 110¾ | 110 | 112¾ | 112 | 112¾ | 110 | 111¾ |
| Ill. Central 7s, '75.... | 101 | 101¾ | 101 | 102 | 102 | 103 | .... | .... | .... | .... | .... | .... | .... | .... | .... | .... | .... | .... | .... | .... | .... | .... | .... | .... |
| Ill. & So. Iowa, 1st m. | .... | .... | 50 | 50 | .... | .... | 50 | 52¾ | .... | .... | .... | .... | 40 | 40 | 40 | 40 | 40 | 40 | 35 | 35 | 30 | 30 | 30 | 30 |
| Ind., Bl. & W., 1st m. | 45 | 45 | 35 | 36 | 31 | 34 | 26 | 35 | 28 | 28 | 28 | 28¾ | 26 | 28¾ | 26 | 29 | 28 | 28¾ | 27 | 28 | 27 | 28¾ | 25 | 27 |
| do 2d m. | 20 | 20 | .... | .... | .... | .... | 10 | 15 | .... | .... | 5 | 7 | 4¾ | 9 | 6 | 8 | 6 | 6 | 6 | 7¾ | 8 | 12 | 10 | 12 |
| Iowa Mid., 1st m. 8s. | .... | .... | 84 | 85 | .... | .... | .... | .... | .... | .... | 70 | 70 | 80 | 80 | 80¾ | 81 | 81 | 82¾ | 79 | 82 | 78 | 81 | .... | .... |
| Joliet & Chic., 1st m. | 106¾ | 109 | 106 | 108 | 108 | 108 | 105 | 109 | .... | .... | 108 | 112 | .... | .... | .... | .... | .... | .... | 108 | 108 | 110¾ | 110¼ | 112 | 112 |
| Kalam. & W.P., 1st m | 82 | 82 | .... | .... | .... | .... | 85 | 86 | 85 | 86 | 83¼ | 86 | .... | .... | 83¾ | 83¾ | .... | .... | 86 | 86 | .... | .... | 87 | 88 |
| Lef., Bl. & Miss, 1st m | .... | .... | 60 | 60 | 55 | 57 | 58 | 58 | 60 | 60 | .... | .... | 41 | 41 | 50 | 61 | 69 | 60 | 62 | 62 | .... | .... | 60 | 61 |
| Lake Shore div..... | 100 | 101 | 100 | 100¾ | 101 | 101¾ | 99¾ | 100¾ | 100¾ | 101¾ | 99 | 100¾ | 100¾ | 101 | 101 | 101¾ | 101 | 102¾ | 98¾ | 99½ | 99¾ | 100¾ | 100¾ | 102½ |
| do cons. coup. 1st | 100 | 101¾ | 100 | 100¾ | 101 | 101 | 102¾ | 103 | 102¾ | 104 | 100 | 102¾ | 97¾ | 102 | 102 | 102¾ | 101 | 103¾ | 101 | 103 | 100¾ | 103 | 103 | 105 |
| do cons., reg., 1st | 100 | 102 | 100 | 100¾ | 99¾ | 101¾ | 101¾ | 102 | 102 | 102 | 96 | 99¾ | 100 | 101 | 101¾ | 102¾ | 100 | 103¾ | 98¾ | 100 | 101 | 102¾ | 100¾ | 102 |
| do cons. coup., 2d | 91 | 91½ | 91½ | 92 | 92 | 92¾ | 93 | 95 | 97 | 97 | 94¾ | 94¾ | 96½ | 97 | 97 | 97 | 95 | 95 | 95 | 95 | 96¾ | 100 | .... | .... |
| do cons. reg., 2d.. | 91 | 91 | 91½ | 91½ | 92 | 92¾ | .... | .... | .... | .... | 90 | 90 | 95¾ | 95¾ | 93 | 94 | 94 | 95 | .... | .... | 93¾ | 97 | 93¾ | 95 |
| Leh.& W. B'e cons.g. | .... | .... | .... | .... | .... | .... | .... | .... | .... | .... | .... | .... | .... | .... | .... | .... | 95 | 95 | 95 | 96¼ | 95¼ | 97 | 94¾ | 96¼ |
| Long Dock.. ..... | 101 | 101¼ | 101 | 102 | 103 | 105½ | 103 | 104¾ | 95 | 105 | 97¾ | 101 | 101 | 102½ | 102 | 103 | 103 | 104 | 101 | 104¾ | 105 | 105 | 101 | 101¾ |
| Long Island, 1st m.... | .... | .... | 91 | 91 | 94 | 94 | 94¼ | 97¾ | 96 | 96 | 98 | 101 | .... | .... | 101¼ | 101¾ | .... | .... | 103 | 103 | .... | .... | 98 | 99 |
| Louis. &'Mo., 1st guar | 90 | 91 | 87½ | 90¾ | 90 | 91 | 90 | 92 | 90 | 92 | .... | .... | 89 | 90 | 80 | 80 | 88 | 88 | .... | .... | .... | .... | 95 | 95 |
| Mar. & Cin., 1st m.... | 106 | 107 | 103 | 103 | 103 | 104 | 104 | 106 | 106 | 106 | 106 | 106 | 106 | 106½ | 104 | 104¾ | 104¾ | 104¾ | 104 | 105¾ | 105 | 106 | 105¾ | 106 |
| Mich. C., cons.7s, 1902 | 101¾ | 102¼ | 100 | 103¼ | 102¾ | 103¾ | 103¼ | 106¾ | 102 | 103¾ | 102¾ | 103¾ | 103 | 104 | 102¾ | 103¾ | 102¼ | 104 | 102¾ | 104¼ | 100¾ | 101¾ | 100¾ | 102 |
| do 1st m. 8s,'82,s.f. | 111 | 112½ | 113 | 113 | 113 | 115 | 110 | 112¼ | 112 | 112 | 110 | 111 | 111 | 112 | 113 | 116 | 116 | 116 | 112 | 113 | 112¾ | 113 | 113 | 113¾ |
| do equipment..... | .... | .... | 102¾ | 102¾ | .... | .... | .... | .... | .... | .... | .... | .... | 101 | 101 | 102 | 102 | .... | .... | .... | .... | .... | .... | .... | .... |
| Mich. So., 7s, 2d m.... | 100¼ | 101¾ | 101¾ | 102 | 102¾ | 103 | 103¼ | 103¾ | 100¾ | 101¾ | 100¾ | 101¾ | 101¾ | 102 | 102¾ | 102¾ | 102¾ | 102¾ | 102¾ | 103¾ | 100 | 100¾ | 100¾ | 101¾ |
| Mich. S. & N. I. s.f. 7s | 104¾ | 106 | 106 | 106¾ | 106¾ | 107 | 107¾ | 108¾ | 106¼ | 106¾ | 105 | 106 | 107 | 108 | 108 | 108 | 107 | 107¾ | 108 | 108 | 105 | 106 | 105¾ | 106 |
| M. & St. P. 1st 8s, P.D | 108¼ | 109 | 101¾ | 101¾ | 105 | 107¾ | 108 | 108¼ | 109¼ | 110 | 110 | 110 | 112 | 112 | 107 | 107 | 108 | 10 | 109 | 112 | 110¾ | 112 | 115 | |
| do 2d m.,7 3-10,P.D. | 93 | 95¾ | .... | .... | 87 | 90 | 90 | 91¾ | 92¾ | 93¾ | 90 | 90 | 90 | 90¾ | 88 | 92 | 90 | 92 | 90 | 91 | 92½ | 93 | 93¾ | 95 |
| do 7s, gold, R. D... | 80 | 84 | 82 | 84 | 80 | 83 | 80 | 86¾ | 84¾ | 86¼ | 85¾ | 85¾ | 81 | 86 | 87 | 87 | 87 | 88 | 90 | 90 | 87 | 90¾ | 90¾ | 92¾ |
| do 1st m., La C. D.. | 88 | 88¼ | 84½ | 87 | 85 | 86 | 85 | 87 | 87 | 90 | 89 | 91 | 88 | 94¾ | 93 | 93¾ | 93 | 94¼ | 93¾ | 94¾ | 93¾ | 96¼ | 96¼ | 98¼ |
| do 1st m., I.& M.D. | .... | .... | 75 | 77 | .... | .... | 74 | 75¾ | 75¼ | 80 | 80 | 80 | 77 | 83 | .... | .... | 82¾ | 82¾ | 79 | 81¾ | 82 | 84¼ | 84 | 85 |
| do 1st m., I. & D.... | 72 | 77 | .... | .... | 70 | 71 | 76 | 76 | .... | .... | .... | .... | 81 | 81 | 83 | 83¼ | 83 | 83 | .... | .... | 80 | 80¾ | 80 | 81¾ |
| do 1st m., H. & D.. | 72 | 72 | 77 | 77 | 73½ | 74¾ | 73¼ | 74 | .... | .... | .... | .... | .... | .... | 83¾ | 83¾ | 77 | 77 | .... | .... | 79 | 80¾ | 80 | 82 |
| do 1st m., C. & M.. | 80 | 82 | .... | .... | 81¾ | 81¾ | 81¼ | 83¾ | 83 | 84 | .... | .... | 80 | 85 | 83 | 83 | 83 | 85 | 83 | 85 | 84 | 87 | 87 | 91¾ |
| do consol.sink'g fd. | 73½ | 74¾ | 75 | 75 | 71 | 72¾ | 73 | 73¾ | 74 | 74½ | 74 | 74¾ | 71¼ | 78 | 78 | 78¾ | 77 | 79¾ | 76 | 78 | 78 | 80¾ | 81¼ | 82½ |
| do 2d m ..... | 76¾ | 77 | 78 | 79 | 78 | 80 | 75 | 79 | 80 | 80 | .... | .... | 80 | 84¾ | 83 | 88 | 88 | 90 | 83 | 90 | 87 | 87 | 85 | 91 |
| Morris & Essex 1st m. | 108 | 109¾ | 110 | 113¾ | 111 | 112 | 112 | 114 | 109¾ | 110¾ | 110¾ | 111¾ | 111¾ | 112¾ | 112 | 114 | 114¾ | 116½ | 114 | 115¼ | 113 | 115¾ | 115 | 115 |
| do 2d m. | 104½ | 106¾ | 103 | 105¾ | 104 | 104 | 105¾ | 107¾ | 106 | 107 | 107 | 108¾ | 108¾ | 109¾ | 105¾ | 106 | 106½ | 107¾ | 106¾ | 108 | 108 | 109¾ | 108¾ | 110¾ |
| do bonds 1900 | 99 | 100 | 98 | 98 | .... | .... | 99 | 99 | 100 | 100 | .... | .... | 103 | 103 | .... | .... | .... | .... | .... | .... | 100 | 103 | 103 | 103 |
| do construction | 98 | 100 | 97 | 98 | 98 | 98¾ | 99 | 99 | 100 | 100 | 100 | 100¼ | 101 | 103¾ | 100 | 100 | 100 | 100¾ | 100 | 100 | 101 | 101¾ | 100 | 102 |
| do 7s of 1871 | 101 | 102¾ | 104 | 104¾ | 105 | 106 | 103 | 106 | .... | .... | 103¾ | 106¾ | 106¾ | 106¾ | .... | .... | 108 | 108 | 105 | 105 | 104¾ | 105¾ | 106¾ | 107 |
| do 1st con. g'd | .... | .... | .... | .... | .... | .... | .... | .... | 104 | 104¾ | 102 | 102¾ | 103 | 103¾ | 104 | 104¾ | 104¾ | 105¾ | 104¾ | 105¾ | 106¼ | 106¾ | 104¾ | 105¾ |
| Nashv.&Dec.1st m.7s | 85 | 86 | 83 | 83 | .... | .... | .... | .... | .... | .... | .... | .... | .... | .... | .... | .... | .... | .... | .... | .... | 70 | 70 | 80 | 84¼ |
| N. J. South'n 1st m. 7s | 30 | 30 | .... | .... | 30 | 30 | 30 | 33 | 28 | 32 | 28 | 28¾ | 28 | 28 | 28 | 28 | 28 | 28 | .... | .... | 15 | 24 | .... | .... |
| N. Y. Cent. 6s, '83.... | 98¾ | 99¾ | 98¾ | 99¾ | 99¼ | 101 | 99¾ | 102¾ | 100 | 101 | 100¾ | 102 | 101 | 103 | 103¾ | 103¾ | 103¾ | 104 | 102¼ | 103 | 100¼ | 102 | 101¾ | 102 |
| do 6s, '87.... | 97¾ | 99¾ | 99¼ | 99¾ | 99 | 99¼ | 99¾ | 102¾ | 100 | 102½ | 100¼ | 102¼ | 101 | 102 | 101¾ | 102¾ | 103 | 103 | 101¾ | 102 | 102 | 103¾ | 101 | 103¾ |
| do 6s, r'l est. | 94¾ | 95 | 95 | 95 | 95 | 96 | 96 | 99 | 95 | 97¾ | 97¾ | 99¾ | 100 | 100¼ | 100 | 100 | 100 | 100 | 100 | 102 | 99 | 100 | 100 | 100¾ |
| do 6s, subs.. | 95 | 95 | 95 | 95 | 95 | 97 | 90 | 99 | 96 | 97¼ | 98 | 100 | 100 | 100¾ | 98¾ | 100 | 100 | 100 | 100 | 102 | 99 | 100 | 100 | 100¾ |
| do 7s, '76.... | 103 | 103¾ | 99¼ | 100¼ | 100¼ | 101¾ | 101 | 101¾ | 102¼ | 103¾ | 103¾ | 103¾ | 103 | 104¾ | 100¼ | 100¾ | 100¾ | 101¼ | 100 | 101¾ | 102 | 102¾ | 102½ | 102¾ |
| do 7s,conv'76 | .... | .... | .... | .... | .... | .... | 101 | 101¾ | .... | .... | .... | .... | .... | .... | .... | .... | 100 | 100 | .... | .... | .... | .... | .... | .... |
| N.Y. C.& H. 1st m.cp | 111¾ | 112½ | 112¼ | 112¾ | 113 | 113¾ | 113¾ | 115 | 110¾ | 117 | 117 | 118¾ | 115 | 116 | 115¾ | 116¾ | 116¾ | 120 | 116 | 119 | 118 | 120 | 121 | 126 |
| do do reg. | 110¾ | 111 | 110 | 111 | 110¾ | 111 | 113¾ | 115¾ | 113¾ | 115¾ | 114 | 115¾ | 113 | 114¼ | 115 | 115¾ | 115 | 115 | 114 | 115 | 114 | 116¾ | 116¾ | 116¾ |
| N. Y. & N. H. 8s..... | 100 | 101¾ | 101¾ | 102¾ | 102 | 103 | 100 | 100¾ | 100¾ | 101¾ | 100¾ | 101¾ | 101¾ | 101¾ | 101¾ | 102 | 102 | 102¾ | .... | .... | .... | .... | .... | .... |
| North Mo. 1st m. .... | 83¼ | 83¾ | 83 | 84 | 85 | 85¾ | 86 | 87¾ | 90 | 91 | 91 | 91¾ | 88 | 90 | 89 | 89¾ | 90 | 90 | 90 | 90½ | 89 | 89¾ | 88 | 89 |
| Ohio & Miss. cons.s.f. | 97½ | 99 | 98¾ | 99¾ | 97 | 98¾ | 98 | 99¾ | 95 | 99¾ | 97 | 99 | 95¾ | 98 | 96 | 96 | 90 | 94 | 89 | 90 | 89 | 93¾ | 93½ | 95 |
| do consol.. | 97 | 98 | 97¾ | 99 | 96 | 98 | 96 | 99 | 94 | 99 | 95 | 97 | 94¾ | 96 | 92 | 92 | 90 | 92 | 87¾ | 88 | 87½ | 92 | 93 | 94 |
| do 2d cons. | 81 | 82¾ | 81¼ | 82 | 81 | 81¾ | 78 | 78¾ | 75 | 78¾ | 74 | 75 | 74¾ | 76 | 70 | 70 | 71¼ | 71¾ | 64½ | 65¼ | 65½ | 69¾ | 68 | 69 |
| do 1st,Springf.D | .... | .... | .... | .... | .... | .... | .... | .... | 80 | 86 | 80 | 84 | .... | .... | 78 | 78 | .... | .... | 69¾ | 69¾ | 25 | 25 | 15 | 25 |
| Pac.R.7s, guar.by Mo. | 99 | 103¾ | 100¾ | 101¼ | 101 | 101½ | 100 | 102 | 102 | 103¾ | 103 | 103¾ | 100¾ | 100¾ | 100¾ | 101½ | 101 | 101½ | 102 | 103¾ | 102¼ | 102¾ | 102¾ | 103¾ |
| Pac. R. of Mo. 1st m. | 91¼ | 92¼ | 89¼ | 90 | 89¾ | 91¾ | 92 | 96 | 94¼ | 95¾ | 94¼ | 94¾ | 95 | 95¾ | 91 | 91¾ | 89 | 89¾ | 74¼ | 83 | 79¾ | 81¾ | 81 | 83¾ |
| do 1st Carond't Br. | .... | .... | .... | .... | 77 | 77 | 71 | 80¾ | .... | .... | 72 | 72 | .... | .... | .... | .... | .... | .... | .... | .... | .... | .... | .... | .... |
| do 2d m..... | 79 | 79 | .... | .... | 79¾ | 79¾ | 78 | 83¾ | 80 | 80 | 80 | 80¾ | 75¾ | 79¾ | .... | .... | .... | .... | 60¾ | 60¾ | 62½ | 65 | 64 | 69 |
| Pekin, Lin.& Dec. 1st | 60 | 60 | 60 | 63½ | 60 | 60½ | 60 | 60 | .... | .... | .... | .... | .... | .... | .... | .... | .... | .... | 60 | 60 | .... | .... | .... | .... |
| Peninsula 1st m., conv | 90 | 90 | 90 | 95 | 91¾ | 95 | 95 | 96¾ | 96¾ | 96¾ | 96¾ | 96¾ | 96¾ | 96¾ | 97 | 98 | 95 | 98 | 95¾ | 98 | 98 | 98¾ | 98 | 100 |
| Pitts.,Ft.W.& C.1st m | 106½ | 106¾ | 107¼ | 108 | 108½ | 109¾ | 109¾ | 110 | 111 | 112 | 112¾ | 118 | 111 | 112 | 112 | 112¾ | 112¾ | 118¾ | 113¾ | 114¾ | 114 | 116 | 113 | 115¾ |
| do 2d m. | 102 | 102¾ | 103 | 103¾ | 104¼ | 104¾ | 104¾ | 106 | 106¾ | 107¾ | 107 | 107¾ | 105 | 105 | 105¾ | 105¾ | 106¾ | 107 | 107 | 107 | 107 | 108¾ | 108¾ | 109 |
| do 3d m. | 100 | 100 | 101¾ | 101¾ | 101¾ | 102¾ | 99 | 100 | 100 | 100¾ | 101 | 101 | 101 | 101 | .... | .... | 98 | 98 | 98¾ | 100¼ | 100 | 100 | 101 | 102¼ |
| Quincy & Tol. 1st, '90 | 59 | 60 | 50 | 60 | .... | .... | 50 | 55 | .... | .... | 50 | 50 | 51 | 52 | 52 | 52 | 50 | 52 | 40 | 40 | 43 | 43 | .... | .... |
| Rome,W.&Og.con.1st | 93¾ | 93¾ | .... | .... | 95 | 95¼ | .... | .... | .... | .... | 91 | 91 | 90 | 92¾ | 91¾ | 91¾ | 92¼ | 93 | 89¾ | 90 | 89¾ | 89¾ | .... | .... |
| St. L. & I. M. 1st m.. | 93 | 96 | 92½ | 92¾ | 85¼ | 85¾ | 87¼ | 92 | 88 | 92 | 88 | 89 | 91 | 92 | 89 | 90 | 90 | 90¾ | 90 | 91¼ | 90½ | 92¾ | 92¾ | 95 |
| do 2d m... | 72½ | 72½ | 65 | 65 | .... | .... | 53 | 54 | 53¼ | 53¼ | 42 | 50 | 45 | 50 | 45 | 45 | 53 | 54 | .... | .... | .... | .... | 55 | 56 |
| St. L., Jac.& Chic. 1st | 96 | 99 | 99 | 100¼ | 100 | 102 | 100 | 102¾ | 101¾ | 101¾ | .... | .... | 101¾ | 102 | 101 | 102 | 101 | 101½ | 98 | 99¾ | 98 | 99 | 99 | 100¾ |
| South Pacific of Mo.. | .... | .... | .... | .... | .... | .... | .... | .... | 80 | 80 | 79 | 80 | 76½ | 76¾ | .... | .... | .... | .... | .... | .... | 48¼ | 52¾ | 54 | 63 |
| South Side 1st m..... | .... | .... | .... | .... | .... | .... | .... | .... | .... | .... | .... | .... | .... | .... | .... | .... | .... | .... | .... | .... | .... | .... | .... | .... |
| Tol., P. & W., E. D... | 80 | 80¾ | 60 | 65 | 62¾ | 62¾ | 60 | 63 | 61 | 61 | 61 | 63 | 62 | 70 | 70 | 72 | 90 | 90 | .... | .... | 90 | 90 | .... | .... |
| do W. D.. | 70 | 70 | 62 | 62 | 55 | 55 | 45 | 55 | 54 | 54 | 48 | 52¾ | 60 | 57 | 62 | 64 | 75 | 75 | 71 | 74 | 70 | 78 | 78 | 80 |
| do Burl. D. | .... | .... | .... | .... | .... | .... | .... | .... | .... | .... | .... | .... | .... | .... | 65 | 65 | .... | .... | .... | .... | .... | .... | 66 | 73 |
| do 2d m.. | .... | .... | .... | .... | .... | .... | .... | .... | .... | .... | .... | .... | .... | .... | 10 | 10 | .... | .... | .... | .... | 10 | 10 | .... | .... |
| do cons. 7s | .... | .... | .... | .... | 20 | 20 | 20 | 20 | .... | .... | .... | .... | .... | .... | 32 | 32 | .... | .... | 27 | 28 | 30 | 30 | 34 | 84¼ |
| Tol. & Wab. 1st ext.. | 81¼ | 89 | 79¼ | 80¾ | 20 | 20 | .... | .... | .... | .... | .... | .... | .... | .... | .... | .... | .... | .... | .... | .... | .... | .... | 34 | 34 |
| do 1st m.St.L.div. | 63 | 65 | 58¾ | 63 | 80 | 81 | 81 | 82 | 82 | 82 | 80 | 80¾ | 80 | 82¾ | 81¾ | 83 | 82 | 82¾ | 80 | 82 | 78 | 80 | 80 | 81 |
| do 2d m..... | 52 | 61 | 50 | 55 | 61 | 63¼ | 60 | 61 | 55 | 63 | 55 | 57 | 55 | 61 | 56 | 58¾ | 58 | 58¾ | 49 | 58 | 53¼ | 57¾ | 57 | 61 |
| do equipment..... | .... | .... | .... | .... | 52 | 62 | 55 | 57¾ | 54 | 57 | 55 | 55 | 51 | 53 | 50 | 50 | 50 | 52 | 49 | 51 | 47 | 50¾ | 50 | 53¾ |
| do cons. conv.... | 41¼ | 44¼ | 33 | 40¾ | 35 | 38¼ | 38¼ | 42¼ | 40 | 42 | 35 | 36 | 25 | 30 | 26 | 27½ | 20 | 26 | 20 | 27½ | .... | .... | 5 | 5 |
| Union Pac. 1st m..... | 90¾ | 92¾ | 93 | 93¾ | 95¾ | 96¾ | 97 | 101¾ | 100¼ | 101¾ | 102¼ | 105¾ | 101¼ | 103 | 101¾ | 102¾ | 101¾ | 103¾ | 101¾ | 104¾ | 101¾ | 103¾ | 27¼ | 31 |
| do L. G. 7s.... | 90 | 92½ | 93¾ | 94½ | 97 | 100 | 96¼ | 98¾ | 97¾ | 97¾ | 97¼ | 98¾ | 99¾ | 99¾ | 99¾ | 101 | 99¼ | 101¾ | 98 | 98¾ | 97¼ | 98¾ | 104¾ | 105¾ |
| do Inc. past due | 95 | 96 | 100 | 106 | 100 | 100 | .... | .... | .... | .... | .... | .... | .... | .... | .... | .... | .... | .... | .... | .... | .... | .... | 100 | 101 |
| do sinking fund | 80¾ | 81¾ | 83¼ | 89¾ | 86½ | 90¾ | 91¼ | 94 | 91¼ | 92¼ | 91 | 93¾ | 95¾ | 96¾ | 96¼ | 97¾ | 91¼ | 93¾ | 87¾ | 91 | 82¼ | 88¾ | 92½ | 95¼ |
| Western Pacific..... | 84 | 86¾ | 87 | 87¾ | 87¾ | 90 | 91¾ | 97¾ | 97 | 97 | 97¼ | 98¾ | 91 | 96 | 92 | 93¾ | 93 | 95 | 95 | 96 | 96 | 96¼ | 96¾ | 100 |
| West.U.Tel..... | 100 | 100¾ | 100¾ | 101¼ | 101¼ | 102¾ | 102¾ | 104 | 100¾ | 100¾ | 100¾ | 101 | 101¼ | 102 | 101¾ | 102¾ | 102¼ | 102¾ | 105 | 103¼ | .... | .... | .... | .... |
| do 1900, coup. | .... | .... | .... | .... | .... | .... | .... | .... | .... | .... | .... | .... | .... | .... | .... | .... | .... | .... | .... | .... | .... | .... | 95 | 97 |
| Winona & St.P. 1st m. | 71 | 76¼ | 80 | 82 | .... | .... | .... | .... | 75 | 80 | .... | .... | 50 | 50 | 60 | 70 | 60 | 60 | 75 | 75 | 70 | 77 | 77 | 79 |
| do 2d m. | .... | .... | .... | .... | .... | .... | 65 | 65 | 60 | 60 | .... | .... | 43 | 50 | 50 | 55 | 50 | 50 | 50 | 55 | 50 | 55 | 50 | 55 |

## COURSE OF PRICES OF RAILROAD AND MISCELLANEOUS STOCKS IN THE YEAR 1875.

(Compiled from all sales of stocks at the New York Stock Exchange.)

| STOCKS. | JANUARY. | | FEBRUARY | | MARCH. | | APRIL. | | MAY. | | JUNE. | | JULY. | | AUGUST. | | SEPTEM'R. | | OCTOBER. | | NOVEMBER | | DECEMBER | |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | High. | Low. | High. | Low. | High. | Low. | High. | Low. | High. | Low. | High. | Low. | High. | Low. | High. | Low. | High. | Low. | High. | Low. | High. | Low. | High. | Low. |
| **R. R. Stocks—** | | | | | | | | | | | | | | | | | | | | | | | | |
| Alb'y & Susquehanna | .... | .... | 98 | 98 | 99 | 99 | 105 | 105 | 104 | 103½ | 103 | 103 | 101 | 101 | .... | .... | 101 | 104 | 103 | 101 | 104 | 103 | .... | .... |
| Atlantic & Pac., pref. | 17⅝ | 14½ | 15¾ | 12¾ | 15¾ | 13 | 18 | 13¾ | 17¾ | 14¼ | 16 | 14½ | 15⅝ | 13½ | 14 | 11 | 13 | 9¾ | 9¼ | 4 | 5¾ | 4¾ | 4¼ | 3¼ |
| Central of N. Jersey. | 107¾ | 105¾ | 108¼ | 107¾ | 113 | 109 | 120 | 110 | 114 | 108¾ | 113¼ | 107 | 111¾ | 109 | 111¾ | 110 | 111¼ | 110 | 108 | 99¾ | 106 | 104 | 106¾ | 101 |
| Central Pacific | .... | .... | .... | .... | .... | .... | .... | .... | .... | .... | .... | .... | .... | .... | .... | .... | .... | .... | 100 | 100 | .... | .... | .... | .... |
| Chicago & Alton | 105¾ | 104¾ | 107⅞ | 102¾ | 103¾ | 100¼ | 108 | 103 | 107 | 103 | 103 | 101¾ | 105 | 102¾ | 104¾ | 100 | 100 | 97¾ | 98 | 94 | 98 | 95 | 97¾ | 97 |
| do scrip | .... | .... | .... | .... | 98½ | 98 | 102 | 100 | 105 | 105 | 100 | 100 | .... | .... | .... | .... | .... | .... | .... | .... | .... | .... | .... | .... |
| do pref | .... | .... | 112¾ | 110 | 109 | 104¼ | 112 | 107¾ | 111 | 110 | 108 | 106 | 109 | 107 | 109 | 108 | 105¾ | 103¾ | 104 | 103 | 105 | 105 | 106 | 105 |
| Chic., Bur. & Quincy | 110¾ | 109 | 109 | 103¾ | 113¾ | 105¾ | 119 | 112¾ | 113 | 112¾ | 115 | 112¾ | 115 | 112 | 118½ | 111¾ | 112¾ | 111¾ | 112 | 110¾ | 113 | 111¾ | 115 | 113 |
| Chic., Mil. & St. P. | 39⅝ | 36 | 38¼ | 32⅜ | 38⅜ | 32¾ | 40¼ | 36½ | 38 | 32 | 35½ | 28¾ | 37⅞ | 33¾ | 39 | 35¾ | 37½ | 33¾ | 35½ | 29¾ | 37¾ | 34 | 36¾ | 33½ |
| do pref | 59¾ | 57 | 58¾ | 51¾ | 57 | 51 | 59¾ | 56¾ | 59 | 54¾ | 56½ | 51¾ | 61¾ | 55 | 65¾ | 58¾ | 64¾ | 61¾ | 63¾ | 58¾ | 67½ | 62¼ | 67¾ | 64¾ |
| Chicago & Northwest | 48¾ | 43¾ | 47¼ | 39¼ | 46¾ | 38¾ | 45¾ | 41¾ | 42¼ | 37⅞ | 41¾ | 35¾ | 42½ | 36¾ | 43¼ | 38¾ | 40¾ | 37¾ | 40 | 33¾ | 39½ | 36¾ | 40¾ | 37¾ |
| do pref | 62¾ | 56¾ | 60¾ | 51¾ | 59¾ | 51¼ | 58¾ | 54 | 55½ | 52¾ | 55 | 47¾ | 56¾ | 49 | 59½ | 54¾ | 55¾ | 52¾ | 54¼ | 46 | 55 | 51 | 56½ | 53¾ |
| Chic. & Rock Island. | 103¾ | 102¾ | 105¼ | 102¾ | 106¾ | 102¾ | 106¾ | 102¼ | 105¾ | 100¾ | 104¼ | 100¾ | 105¾ | 103¾ | 109¾ | 105¼ | 108¾ | 106¼ | 108¾ | 101¾ | 106 | 103¼ | 105¾ | 103¾ |
| Cleve., Col., Cin. & I. | 71 | 63¾ | 65½ | 63¾ | 65 | 60 | 62¾ | 60 | 62 | 46 | 53 | 50 | 45 | 42 | 55 | 45 | 53 | 50 | 52¾ | 47¾ | 60 | 53¾ | 59¾ | 57 |
| Cleve. & Pitts., guar. | 93 | 88¼ | 92¾ | 90¼ | 92½ | 90¾ | 94¾ | 91¾ | 94½ | 88½ | 91¾ | 87¼ | 92 | 91¾ | 92 | 89¾ | 91¼ | 89¾ | 91¾ | 88¾ | 90¾ | 88¾ | 90¾ | 89¾ |
| Col., Chic. & Ind. C. | 9¾ | 8 | 8¾ | 4¾ | 6¾ | 6 | 7 | 6¾ | 6¾ | 4½ | 5 | 3 | 5¾ | 3¼ | 5 | 4 | 4¾ | 3¾ | 5¾ | 3¾ | 5¾ | 4¾ | 4¾ | 3¾ |
| Del., Lack. & West. | 108½ | 106¾ | 110¼ | 108¾ | 112¾ | 110½ | 123 | 110½ | 120¾ | 116¾ | 121¼ | 117 | 121¾ | 118¾ | 121¼ | 119½ | 122 | 119¾ | 120 | 115 | 120 | 117¾ | 120¾ | 119¾ |
| Dubuque & Sioux C. | .... | .... | 46 | 46 | 55 | 54 | 56 | 56 | 61 | 61 | 61 | 61 | .... | .... | 56 | 60 | 66¾ | 64 | 63¾ | 62 | 66 | 64 | 70 | 70 |
| Erie | 30¼ | 28 | 29¾ | 26¾ | 35½ | 26¾ | 32¾ | 28¾ | 30¾ | 16¼ | 18¾ | 12¾ | 16¾ | 13¾ | 16½ | 14¾ | 20¾ | 15¾ | 18¾ | 14¾ | 18¾ | 14¾ | 17½ | 15 |
| do pref | 53 | 51 | .... | .... | 50 | 42 | 44 | 42¾ | 41 | 25 | 24¾ | 20 | .... | .... | 28 | 28 | 40 | 34¾ | 36 | 35 | .... | .... | 33 | 30¾ |
| Hannibal & St. Jo. | 26 | 18¾ | 22¾ | 19¾ | 30¼ | 20¾ | 29 | 24¼ | 25¾ | 20¾ | 24¼ | 20¾ | 26 | 23 | 25¼ | 21¾ | 23¾ | 17¾ | 21¾ | 15¾ | 24¾ | 19¾ | 22¼ | 20 |
| do pref | 34¾ | 28 | 30¾ | 27¾ | 37¾ | 28¾ | 35¾ | 30 | 31¾ | 28 | 30 | 30 | 32 | 30 | 31 | 29 | 26 | 22 | 21 | 20¾ | 32¾ | 22 | 29¾ | 25¾ |
| Harlem | 128 | 127¾ | 129 | 127¾ | 131 | 128¾ | 138 | 130¾ | 137 | 133 | 135 | 130½ | 135 | 131 | 134¾ | 134 | 134½ | 129 | 132 | 129¾ | 133 | 132¾ | 134¾ | 129¾ |
| do pref. | .... | .... | .... | .... | .... | .... | 128 | 128 | .... | .... | .... | .... | .... | .... | .... | .... | .... | .... | 131¾ | 131¼ | .... | .... | 133¾ | 133 |
| Illinois Central | 102 | 97 | 102¾ | 100 | 103 | 100 | 106¾ | 101¾ | 105¾ | 100¾ | 103 | 100¾ | 103¾ | 98 | 99 | 95 | 98¾ | 97¾ | 98 | 88¾ | 95¾ | 90¾ | 97¾ | 96¼ |
| Ind., Cin. & Laf | .... | .... | .... | .... | 11 | 11 | .... | .... | .... | .... | .... | .... | .... | .... | .... | .... | .... | .... | .... | .... | .... | .... | .... | .... |
| Joliet & Chicago | 98 | 96¾ | 98 | 98 | .... | .... | .... | .... | 98 | 98 | .... | .... | .... | .... | .... | .... | .... | .... | .... | .... | .... | .... | .... | .... |
| Kansas Pacific | .... | .... | 3 | 2¾ | .... | .... | 27 | 7 | 25 | 21¾ | 20¼ | 15 | .... | .... | 13¾ | 10 | 12 | 11¾ | 11 | 10¾ | 19¼ | 10 | 15¾ | 12 |
| Lake Shore | 80½ | 72¾ | 75¾ | 72¾ | 75¾ | 72¾ | 75¾ | 70¼ | 72¾ | 57¾ | 65 | 57 | 62¾ | 57¾ | 62 | 59 | 59¾ | 51¾ | 62¾ | 51¾ | 62¾ | 50¾ | 62¾ | 58 |
| Long Island | .... | .... | .... | .... | 50 | 50 | .... | .... | .... | .... | .... | .... | .... | .... | .... | .... | .... | .... | .... | .... | .... | .... | .... | .... |
| Louisville & Nashv. | .... | .... | 40 | 40 | .... | .... | 36¾ | 36¾ | .... | .... | .... | .... | .... | .... | .... | .... | .... | .... | .... | .... | .... | .... | .... | .... |
| Mar. & Cin., 1st pref. | .... | .... | .... | .... | .... | .... | .... | .... | .... | .... | 10 | 10 | .... | .... | .... | .... | .... | .... | 10 | 9¾ | .... | .... | .... | .... |
| do 2d pref | 8 | 8 | .... | .... | 8 | 8 | .... | .... | .... | .... | .... | .... | 8 | 8 | .... | .... | .... | .... | .... | .... | .... | .... | .... | .... |
| Michigan Central | 82¾ | 78 | 78¾ | 70¾ | 78¾ | 74 | 76 | 73 | 72¾ | 63 | 70 | 63 | 69 | 63¾ | 66¾ | 62 | 63 | 53 | 63 | 53¾ | 67¾ | 57 | 62¾ | 57¾ |
| Mo., Kansas & Texas | 3 | 3 | .... | .... | .... | .... | .... | .... | 9¾ | 7 | .... | .... | .... | .... | .... | .... | .... | .... | 6 | 6 | 8¾ | 6 | 9 | 7 |
| Morris & Essex | 96 | 95 | 97¼ | 95¼ | 100 | 97¾ | 103¾ | 100 | 102¾ | 101 | 103¾ | 99¾ | 102½ | 100¾ | 104 | 102 | 103¾ | 102 | 104 | 102¾ | 103¾ | 103½ | 105 | 100¾ |
| New Jersey | 129 | 129 | 132 | 131¾ | .... | .... | 130 | 128¾ | 130¾ | 130 | 131¾ | 130 | 130 | 129¾ | 130¾ | 129¾ | 131¾ | 130¾ | 132½ | 131¾ | 133 | 132¾ | 135 | 132¾ |
| New Jersey Southern | 4 | 2 | 3 | 3 | 10¼ | 3¾ | 8¾ | 5 | 6¾ | 4¾ | 4¾ | 3 | 4¾ | 2¾ | 3 | 2¾ | 2¾ | 2¼ | 2½ | 2 | 2 | 1 | 1¼ | ¾ |
| N. Y. Cent. & H. R. | 102¾ | 101 | 102¾ | 101 | 103 | 100¾ | 105¾ | 100¾ | 107¾ | 100 | 104¾ | 100¾ | 104¾ | 102 | 105 | 103¾ | 105¼ | 101¾ | 105 | 101¾ | 106¼ | 104 | 106 | 103¾ |
| N. Y., N. H. & H | 137 | 133 | 138¼ | 137½ | 139 | 138¾ | 140 | 139 | 144 | 140¾ | 145 | 142 | 144 | 141 | 145 | 144 | 144 | 142¾ | 145 | 143¾ | 146¾ | 144 | 147 | 141¾ |
| Ohio & Mississippi | 32¾ | 26¾ | 29¾ | 24 | 29¾ | 24¾ | 29¾ | 23¾ | 27¾ | 21 | 24¾ | 21¾ | 24¾ | 18¾ | 20 | 18¾ | 19¾ | 14¾ | 17¾ | 15 | 19¾ | 15¾ | 17¾ | 15¾ |
| do pref. | 69 | 65 | 66¾ | 59 | .... | .... | 58¾ | 57 | 58 | 46 | .... | .... | .... | .... | 44 | 44 | 40 | 35 | 32 | 31 | 40 | 31¾ | 35½ | 35 |
| Pacific of Missouri | 51¾ | 46 | 48¾ | 43¾ | 49¾ | 44¾ | 55 | 47¾ | 55 | 49 | 51¾ | 48 | 51¾ | 48 | 49 | 43¾ | 47¾ | 39¾ | 38¾ | 7¾ | 15¾ | 9¾ | 13¾ | 11¾ |
| Panama | 114¾ | 110¾ | 113¾ | 111¾ | 121½ | 112 | 172 | 119 | 165 | 122 | 135 | 130 | 133 | 122 | 142 | 130 | 141 | 134 | 136 | 130 | 136 | 125 | 127 | 125 |
| Pitts., Ft. W. & C., guar | 98¾ | 93¾ | 98¾ | 97¾ | 99 | 96¾ | 98 | 96 | 99½ | 97¾ | 100 | 96½ | 98½ | 97½ | 101¾ | 98 | 101 | 97¾ | 99 | 97¾ | 98½ | 96¾ | 99¾ | 97¼ |
| do special | .... | .... | .... | .... | .... | .... | 90 | 90 | .... | .... | .... | .... | .... | .... | .... | .... | .... | .... | .... | .... | .... | .... | .... | .... |
| Rens. & Saratoga | .... | .... | 111 | 111 | .... | .... | 111¾ | 111 | .... | .... | 111 | 114 | .... | .... | .... | .... | .... | .... | 115 | 115 | 114½ | 114¾ | 117 | 117 |
| Rome & Watertown | 77 | 77 | 73¾ | 73¾ | 73¾ | 69 | .... | .... | .... | .... | .... | .... | .... | .... | 65 | 50 | 52½ | 52¾ | 50 | 50 | .... | .... | .... | .... |
| St. Louis, Alt. & T.H. | .... | .... | 8 | 6 | 7 | 7 | 8 | 7 | 8 | 7 | .... | .... | .... | .... | 8¾ | 6¾ | 7 | 7 | 5 | 5 | 5¾ | 5 | 5 | 5 |
| do do pref. | 27 | 25 | 26 | 26 | 26¾ | 26 | 27 | 25 | 25¾ | 24¾ | .... | .... | 18 | 18 | 23 | 22 | 25 | 25 | 22 | 20¼ | 24 | 21 | 21 | 20¾ |
| St. L., I. M. & South. | 27 | 25 | 23 | 20 | 20¾ | 20 | 23¾ | 17 | 22¼ | 20 | 21 | 18¾ | 18 | 18 | 18 | 18 | 17 | 15 | 17 | 13 | 18 | 14 | 16½ | 14¾ |
| St. L., K. C. & N. | .... | .... | .... | .... | .... | .... | .... | .... | 9¾ | 7 | 9¾ | 6¾ | .... | .... | 6¾ | 5 | 6 | 6 | 5¾ | 5 | 6¾ | 5 | 6 | 4 |
| do pref. | 24½ | 24¼ | 24¼ | 24¼ | 25¾ | 23¾ | 45 | 29 | 41 | 36 | 40 | 38 | 38 | 36 | 32 | 26 | 8 ½ | 30¼ | 30 | 24¼ | 27 | 26 | 25 | 19¼ |
| Second Avenue | .... | .... | .... | .... | .... | .... | 70 | 70 | .... | .... | .... | .... | .... | .... | .... | .... | .... | .... | .... | .... | .... | .... | .... | .... |
| Terre Haute & Ind. | .... | .... | .... | .... | 130 | 130 | 130 | 130 | .... | .... | .... | .... | .... | .... | .... | .... | .... | .... | .... | .... | 124½ | 124½ | .... | .... |
| Third Avenue | .... | .... | .... | .... | .... | .... | .... | .... | .... | .... | .... | .... | .... | .... | .... | .... | .... | .... | .... | .... | .... | .... | 140 | 140 |
| Toledo, Peo. & War. | .... | .... | .... | .... | .... | .... | .... | .... | .... | .... | .... | .... | .... | .... | .... | .... | .... | .... | 2½ | 2½ | .... | .... | .... | .... |
| Tol., Wab. & West'n. | 21¾ | 14¾ | 17¾ | 10 | 18 | 11¾ | 16¾ | 14¼ | 14¾ | 8¾ | 10 | 4¾ | 7¾ | 4¾ | 6¾ | 5¾ | 7¾ | 5¾ | 8¾ | 5¾ | 6¾ | 5¾ | 6¾ | 2¼ |
| do pref. | 32 | 20 | 20 | 14 | 20 | 18 | 20¾ | 20 | 18 | 15 | .... | .... | 6¼ | 5¾ | 7¾ | 7 | .... | .... | 8¾ | 8¾ | .... | .... | 5 | 5 |
| Union Pacific | 38¾ | 86 | 41½ | 38¾ | 88¼ | 40¾ | 78¾ | 63 | 73¾ | 71¾ | 79½ | 69 | 76¼ | 68 | 75¾ | 71¾ | 74¼ | 69¾ | 69¾ | 61¾ | 82¾ | 62¼ | 81¾ | 72 |
| Warren | 92¾ | 87 | 96¼ | 93¾ | 98 | 96¼ | 99 | 95 | 100 | 99 | 100 | 100 | 101¾ | 101¼ | 101 | 100¾ | 102¼ | 102¾ | .... | .... | 100 | 100 | .... | .... |
| **Miscel's Stocks.** | | | | | | | | | | | | | | | | | | | | | | | | |
| Pacific Mail | 36¾ | 33¾ | 37¾ | 30¾ | 45¼ | 34¾ | 45¾ | 41¼ | 45¾ | 32¾ | 42 | 31¾ | 41¾ | 34 | 40¼ | 36¾ | 33¾ | 33¾ | 42 | 34¾ | 43¼ | 37¾ | 42 | 38¾ |
| American Dist. Tel. | 30 | 30 | 28 | 28 | 33 | 28 | 28 | 28 | .... | .... | .... | .... | .... | .... | .... | .... | 25 | 25 | .... | .... | 20 | 20 | .... | .... |
| Atlantic & Pac. Tel. | 29¾ | 19 | 25 | 21 | 26 | 22 | 28¼ | 21¾ | 26¼ | 22 | 26 | 22¾ | 23¾ | 18 | 22¼ | 18 | 22 | 19 | 20 | 17¾ | 10¾ | 18¾ | 21 | 18 |
| Western Union Tel. | 79¾ | 70¾ | 75¾ | 70¾ | 78¾ | 73¾ | 80¾ | 76¾ | 80¾ | 71¾ | 79¾ | 71¾ | 84¼ | 73 | 84¾ | 78¾ | 81¾ | 75¼ | 78 | 73¾ | 77 | 75 | 77¼ | 71¾ |
| American Coal | .... | .... | .... | .... | 58 | 58 | .... | .... | .... | .... | .... | .... | .... | .... | 50 | 45 | 50 | 50 | 47 | 47 | 48 | 47¾ | .... | .... |
| Consolidation Coal | 43¼ | 42 | 43 | 42 | 49¾ | 42 | 50 | 45¾ | 49¾ | 46¾ | 47 | 44¾ | 49 | 45 | 48 | 46 | 49½ | 44¾ | 47 | 45 | 48 | 47 | 47 | 45 |
| Maryland Coal | 19¾ | 17 | 17¾ | 17 | 18¾ | 17¾ | 19 | 18 | .... | .... | .... | .... | .... | .... | .... | .... | 18 | 17 | 16¾ | 16¾ | 18 | 16¾ | 19 | 18 |
| Pennsylvania Coal | 245 | 245 | 250 | 247½ | .... | .... | .... | .... | .... | .... | .... | .... | .... | .... | .... | .... | 275 | 275 | .... | .... | 277½ | 277¾ | 277½ | 277¼ |
| Spring Mountain Coal | 68 | 64 | 64 | 64 | 70 | 64 | 70 | 69¾ | 70 | 69¾ | 64 | 64 | 66 | 65 | 63 | 63 | 61 | 61 | .... | .... | 66 | 64 | 62¾ | 60 |
| Boston Water Power. | .... | .... | .... | .... | .... | .... | 15¾ | 15¾ | 17¾ | 17¾ | .... | .... | .... | .... | .... | .... | .... | .... | .... | .... | .... | .... | .... | .... |
| Canton | 64 | 58¾ | 64¾ | 62 | 88 | 62¾ | 72 | 62 | 68¼ | 65 | 65¾ | 62 | 60 | 53 | 54 | 50 | 50¾ | 47 | 46¼ | 36 | 40 | 36 | 40 | 39 |
| Cent. N. J. L. I. Co. | .... | .... | .... | .... | .... | .... | 37 | 35 | .... | .... | .... | .... | .... | .... | .... | .... | .... | .... | .... | .... | .... | .... | .... | .... |
| Mariposa L. & M. Co. | 7¾ | 3¾ | 7¼ | 5¾ | 8¼ | 3¾ | 6¾ | 8 | 5¾ | 5¾ | .... | .... | .... | .... | .... | .... | .... | .... | .... | .... | .... | .... | .... | .... |
| do assess. pd. | .... | .... | .... | .... | .... | .... | 8 | 7 | 7¾ | 6 | 12¾ | 5 | 13¾ | 9¾ | 12¾ | 10 | 10¾ | 9 | 10½ | 8¾ | 8 | 7 | 10½ | 7¾ |
| do pref. | 8 | 7¾ | 9 | 9 | .... | .... | 6¾ | 4¾ | 6¾ | 6¾ | .... | .... | .... | .... | .... | .... | .... | .... | .... | .... | .... | .... | .... | .... |
| do do assess.pd. | .... | .... | .... | .... | .... | .... | 9 | 7¾ | 7¾ | 7¾ | 12¾ | 8 | 13¾ | 9¾ | 12 | 10¾ | 12 | 9¾ | 11 | 9¾ | 7¾ | 7¾ | 10¾ | 8¾ |
| Quicksilver | 35 | 33 | 35 | 32 | 33¾ | 25 | 26 | 18¾ | 19¼ | 13 | 18 | 15¾ | 15¾ | 13¾ | 16¾ | 14¾ | 16 | 14¾ | 19 | 15¾ | 18 | 17 | 18¾ | 17 |
| do pref | 44 | 40 | 40¾ | 36 | 40 | 40 | 33 | 27¾ | 26 | 21¾ | 23¾ | 21 | 22 | 20 | 21¾ | 20 | 21 | 20 | 24¼ | 20 | 23¾ | 22¾ | 21¾ | 23 |
| Adams Express | 100 | 98 | 102 | 99 | 104¾ | 103¾ | 104 | 10 | 103¾ | 100¾ | 101 | 99¾ | 100¾ | 99¾ | 103 | 100¾ | 102 | 101 | 101¾ | 99¾ | 103 | 101 | 103¾ | 101¾ |
| American Express | 65 | 62¼ | 64 | 63¾ | 64 | 63¾ | 61¾ | 63¾ | 64¾ | 63¾ | 64¾ | 50 | 58 | 56¾ | 61 | 57 | 60¾ | 58 | 58¾ | 55¾ | 61 | 57¾ | 60¾ | 56¾ |
| United States Ex. | 65 | 57 | 60 | 56¾ | 61 | 57¾ | 64 | 51 | 56 | 50 | 51 | 42 | 46 | 42 | 44¾ | 41¾ | 45¾ | 43 | 45 | 43¾ | 55 | 41 | 62¾ | 53 |
| Wells, Fargo Ex. | 82 | 79¾ | 87¼ | 84 | 86¾ | 84 | 92¾ | 87¾ | 92½ | 87 | 86 | 75 | 83 | 78¼ | 81 | 71 | 80 | 77¾ | 79¾ | 78¾ | 82 | 78¾ | 86¾ | 83 |
| Del. & Hud. Canal. | 118¾ | 111 | 114 | 110¾ | 114¾ | 113 | 121¾ | 114 | 121¾ | 119 | 122 | 119¾ | 124 | 119¾ | 120¾ | 119¾ | 120¾ | 119¾ | 120¾ | 119¾ | 124 | 120¾ | 124 | 122¾ |
| Manhattan Gas | .... | .... | .... | .... | .... | .... | .... | .... | 300 | 295 | .... | .... | .... | .... | .... | .... | 2 77¾ | 297¾ | .... | .... | .... | .... | .... | .... |
| New York Gas | .... | .... | .... | .... | .... | .... | .... | .... | .... | .... | 150 | 150 | .... | .... | .... | .... | .... | .... | 148 | 148 | .... | .... | .... | .... |
| Prod.con.L'd&Pet.Co | .... | .... | .... | .... | .... | .... | .... | .... | .... | .... | .... | .... | .... | .... | .... | .... | .... | .... | .... | .... | 94¾ | 90½ | 94 | 94 |
| Reno Real Est., 2d pf. | .... | .... | .... | .... | .... | .... | .... | .... | .... | .... | 75 | 55 | 100¾ | 77 | 101¾ | 100 | 105¾ | 101¾ | .... | .... | .... | .... | 103¾ | 103 |
| Union Trust Co | .... | .... | .... | .... | .... | .... | .... | .... | 130 | 130 | .... | .... | .... | .... | .... | .... | 125 | 125 | .... | .... | .... | .... | .... | .... |
| United States Tr. Co | .... | .... | .... | .... | 290 | 290 | .... | .... | 300 | 300 | .... | .... | .... | .... | 310 | 310 | .... | .... | 315 | 300 | 315 | 315 | .... | .... |

—*Appletons' Journal*, published, weekly, by Messrs. D. Appleton & Co., is well known as among the first publications of the day in the great variety and choice character of its contents—on topics, literary, social or miscellaneous. In addition to the attractions of the *Journal* itself, subscribers are offered, this year, the further inducement of receiving a magnificent steel engraving of "Charles Dickens in his study," which is given with the *Journal* for one year, at the subscription price of $5. The engraving is a striking likeness of Mr. Dickens, and being handsomely executed, will make a desirable ornament to any library.

— The Logansport first mortgage bondholders held a meeting this day and appointed a committee to take into consideration the best form of foreclosure, whether by request to the trustee, or to continue in the prosecution of the suit already begun by Mr. Hassler. The following compose the committee: Charles W. Hassler, John Baird, Henry A. Mott, P. G. Sauerwein and C. T. Henry.

—The Providence & Stonington Steamship Company, with its customary enterprise, has taken the initiative in the reduction of passenger fares from this city to the East. The new rates, which have already gone into effect, are on a basis of $4 to Boston and $3 to Providence. This is a material reduction and one which the traveling public will not fail to appreciate.

— The Union Dime Savings Bank publishes its statement of assets and liabilities, to-day, in our advertising columns. This Bank, apparently, has every reason to give the widest publicity to the exhibit of its financial condition, as its investments are of the best sort, and on a total liability of $12,022,832 it shows a surplus of assets amounting to $1,064,887.

— The Lake Shore and Michigan Southern Railroad Company has declared a dividend of two per cent. out of the earnings of the past six months, ending Dec. 31, 1875, payable on Feb. 1 at the office of Messrs. Chase & Atkins, No. 18 Broad street, New York. The transfer books close on January 12, and re open February 2.

— Attention is called to the notice of co-partnership of the firm of Messrs. Fabbri & Chauncey. This house has the large special capital of $800,000, and its operations in the shipping and commission business are on a grand scale. London, New York and South America are represented in the partners of the firm.

## THE DEBT STATEMENT FOR DECEMBER, 1875.

The following is the official statement of the public debt as appears from the books and Treasurer's returns at the close of business on the last day of December, 1875:

### Debt bearing Interest in Coin.

| Character of Issue. | Auth'rizing Act. | When Payable | Interest Periods. | Size. | Bonds Outstanding. Registered. | Coupon. |
|---|---|---|---|---|---|---|
| 5s of 1858 | June 14, '58 | 1874 | J. & J. | a | $260,000 | $ |
| 6s of 1881 | Feb. 8, '61 | 1880 | J. & J. | b | 13,794,000 | 4,621,000 |
| 6s, Oregon War | March 2, '61 | 1881 | J. & J. | c | | 945,000 |
| 6s of 1881 | July&A., '61 | 1881 | J. & J. | d | 125,900,650 | 63,430,700 |
| 6s of 1881 | March 3, '63 | 1881 | J. & J. | d | 53,683,450 | 21,816,650 |
| 5s, 10-40's | March 3, '64 | 1904 | M. & S.* | d | 141,644,600 | 52,921,700 |
| 6s, 5-20s of 1864 | June 30, '64 | 1884 | M. & N. | d | 14,218,550 | 16,446,150 |
| 6s, 5-20s of 1865 | March 3, '65 | 1885 | M. & N. | d | 33,868,450 | 118,611,050 |
| 6s, 5-20s of 1865, new | March 3, '65 | 18-5 | J. & J. | d | 59,403,900 | 143,259,200 |
| 6s, 5-20s of 1867 | March 3, '65 | 1887 | J. & J. | d | 89,151,200 | 221,465,550 |
| 6s, 5-20s of 1868 | March 3, '65 | 1888 | J. & J. | d | 14,630,500 | 22,343,500 |
| 5s, Funded Loan, 1881 | July 14, '70 | 1881 | Q.—F. | d | 218,470,100 | 257,058,350 |
| Aggregate of debt bearing interest in coin | | | | | $765,061,350 | $912,938,850 |

The sizes or denominations of each issue of bonds are as follows: (*a*) Coupon $1,000, registered $5,000. (*b*) coupon $1,000, registered $1,000, $5,000, $10,000. (*c*) $50, $100 and $500. (*d*) coupon, $50, $100, $500 and $1,000, registered, same and also $5,000 and $10,000.

* Coupons of $50 and $100 bonds are paid annually in March.

On the above issues of bonds there is a total of $1,097,728 of interest over due and not yet called for. The total current accrued interest to date is $34,077,203.

### Debt Bearing Interest in Lawful Money.

| | Principal. | Interest |
|---|---|---|
| 3s, Navy pension, Act July 23, '68, Int. appl'd only to pens'ns | $14,000,000 | $210,000 |

### Debt on Which Interest Has Ceased Since Maturity.

There is a total amount of overdue debt yet outstanding, which has never been presented for payment, of $22,712,540 principal and $18,396 interest. Of this amount $11,056,650 is on the "called" five-twenties of 1862.

### Debt Bearing no Interest.

| Character of Issue. | Authorizing Acts. | Outstand'g. |
|---|---|---|
| Old demand notes | July 17, 1861, and Feb. 12, 1862 | $60,612 |
| U. S. legal-tender notes | Feb. 25 and July 11, '62, and Mar. 3, 1863 | 371,827,220 |
| Certificates of deposit | June 8, 1872 | 35,175,000 |
| Fractional currency | July 17, 1862, Mar. 3, 1863 & June 30, 1864 | 44,147,072 |
| Certifs. for gold deposited | Mar. 3, '63 (in $20, 50, 100, 500, 1,000, 5,000) | 31,198,300 |
| Aggregate of debt bearing no interest | | $482,417,234 |

### Recapitulation.

| | Amount Outstanding. | Interest. |
|---|---|---|
| DEBT BEARING INTEREST IN COIN— | | |
| Bonds at 6 per cent | $1,017,615,400 | |
| Bonds at 5 per cent | 670,384,750 | |
| Total debt bearing interest in coin | $1,688,000,150 | $38,174,931 |
| DEBT BEARING INTEREST IN LAWFUL MONEY— | | |
| Navy pension fund at 3 per cent | 14,000,000 | 210,000 |
| DEBT ON WHICH INT. HAS CEASED SINCE MATURITY. | 22,712,540 | 418,896 |
| DEBT BEARING NO INTEREST— | | |
| Old demand and legal tender notes | $371,896,862 | |
| Certificates of deposit | 35,175,000 | |
| Fractional currency | 44,147,072 | |
| Certificates of gold deposited | 31,198,300 | |
| Total debt bearing no interest | $482,417,234 | |
| Unclaimed interest | | 20,234 |
| Total | $2,207,129,925 | $38,819,062 |
| Total debt principal and interest, to date, including interest due not presented for payment | | 2,245,948,988 |
| AMOUNT IN THE TREASURY— | | |
| Coin | | 79,824,448 |
| Currency | | 11,317,344 |
| Special deposit held for redemption of certificates of deposit as provided by law | | 35,175,000 |
| Total | | $126,116,792 |
| Debt, less amount in the Treasury, Jan. 1, 1876 | | 2,119,832,195 |
| Debt, less amount in the Treasury, Dec. 1, 1875 | | 2,117,917,132 |
| Increase of debt during the past month | | $1,915,062 |
| Decrease of debt since June 30, 1875 | | 8,856,531 |

### Bonds Issued to the Pacific Railroad Companies, Interest Payable in Lawful Money.

| Character of Issue. | Amount Outstand'g. | Interest paid by United St's | Interest repaid by tr'nsp't'n. | Balance of Int. paid by U. S. |
|---|---|---|---|---|
| Central Pacific | $25,885,120 | $11,027,697 | $1,191,765 | $9,835,931 |
| Kansas Pacific | 6,303,000 | 3,108,893 | 1,440,664 | 1,663,228 |
| Union Pacific | 27,236,512 | 11,884,321 | 3,943,715 | 7,940,609 |
| Central Branch, Union Pacific | 1,600,000 | 781,808 | 44,408 | 737,400 |
| Western Pacific | 1,270,560 | 722,380 | 9,367 | 713,018 |
| Sioux City and Pacific | 1,628,320 | 682,703 | 39,005 | 643,697 |
| Total | $64,623,612 | $28,202,807 | $6,668,921 | $21,533,88 |

The Pacific Railroad bonds are all issued under the acts of July 1, 1862, and July 2, 1864; they are registered bonds in the denominations of $1,000, $5,000 and $10,000; bear 6 per cent interest in currency, payable January 1 and July 1, and mature 30 years from their date.

**Rockford Rock Island & St. Louis.**—William H. Ferry, receiver, has filed his report for the month of November, as follows:

| RECEIPTS. | |
|---|---|
| From agents | $22,624 29 |
| From freight accounts | 23,000 00 |
| From other sources | 4,988 81 |
| October balance | 52,585 92 |
| Total | $103,208 55 |
| DISBURSEMENTS. | |
| For general supplies | $16,987 85 |
| For rentals and supplies | 29,088 85 |
| For pay-rolls | 33,967 70 |
| For other expenses | 10,220 70 |
| Balance on hand | 12,943 95 |
| Total | $103,208 55 |

## Latest Monetary and Commercial English News

### RATES OF EXCHANGE AT LONDON, AND ON LONDON AT LATEST DATES.

| EXCHANGE AT LONDON—DECEMBER 22. ON— | TIME. | RATE. | EXCHANGE ON LONDON. LATEST DATE. | TIME. | RATE. |
|---|---|---|---|---|---|
| Amsterdam | short. | 12.0 @12.1 | Dec. 22. | short. | 12.05 |
| Antwerp | 3 months. | 25.40 @25.45 | " | .... | 25.13 |
| Hamburg | .... | 20.61 @20.65 | " | 8 mos. | 20.20 |
| Paris | short. | 25.10 @25.20 | " | short. | 25.13½ |
| Paris | 3 months. | 25.40 @25.45 | .... | .... | .... |
| Vienna | .... | 11.60 @11.65 | Dec. 22. | 3 mos. | 113.45 |
| Berlin | .... | 20.61 @20.65 | " | short. | 20.35 |
| Frankfort | .... | 20.61 @20.65 | " | .... | 20.35 |
| St. Petersburg | .... | 30½@31 | " | 3 mos. | 31 11-16 |
| Cadiz | .... | 48 @48½ | .... | .... | .. .. |
| Lisbon | 90 days. | 52½@52¾ | .... | .... | ..... |
| Milan | 3 months. | 27.60 @27.70 | .... | .... | .. .. |
| Genoa | .... | 27.60 @27.70 | .... | .... | ..... |
| Naples | .... | 27.60 @27.70 | .... | .... | ..... |
| Madrid | .... | 47½@47¾ | .... | 3 mos. | 48.70 |
| New York | .... | ..... | Dec. 17. | 60 days. | 4.85¼ |
| Rio de Janeiro | .... | ..... | Nov. 23. | 90 days. | 27½@27¾ |
| Bahia | .... | ..... | Oct. 25. | .... | 27½@27¾ |
| Buenos Ayres | .... | ..... | Nov. 2. | .... | 49 @49¼ |
| Valparaiso | .... | ..... | Nov. 2. | .... | 43¼ |
| Pernambuco | .... | ..... | Nov. 27. | .... | 27¼ |
| Montevideo | .... | ..... | .... | .... | .... |
| Bombay | 60 days. | 1s. 9¼d. | Dec. 16. | 6 mos. | 1s. 9¼d. |
| Calcutta | .... | 1s. 9¾d. | Dec. 13. | .... | 1s. 9 13-16d. |
| Hong Kong | .... | 3s. 11¼d. | Dec. 10. | .... | 4s. 0¼d. |
| Shanghai | .... | 5s. 6¾d. | Dec. 10. | .... | 4s. 7½d. |
| Penang | .... | ..... | .... | .... | ..... |
| Singapore | .... | 3s. 11¼d. | .... | .... | ..... |
| Alexandria | .... | ..... | Dec. 15. | .... | 95¾ |

[From our own correspondent.]

LONDON, Thursday, Dec. 23, 1875.

Owing to the approach of the Christmas holidays and of the close of the year, the amount of business in progress in commercial and financial circles this week has been extremely limited and it is not probable that there will be anything of importance to record until the trade of the New Year has been fairly commenced. The demand for money has been upon an extremely moderate scale, and at present there are no indications of any change in this respect. The trade of the country remains too quiet to admit of any activity in the demand as a result of commercial enterprise, while there is no hope that financial schemes will attract much attention from the investing public. To ensure success, new loans or new companies must possess every indication of soundness, failing which, it cannot be expected that they will meet with public approbation. How far the German demand for gold will influence the market, it is just now difficult to decide; but if there should be no improvement in trade, and no increase in values, it is quite probable that we shall be able to spare moderate sums, without the money market being influenced by the loss. The prices of money are now as follows:

| | Per cent. | | Per cent. |
|---|---|---|---|
| Bank rate | 3 | 4 months' bank bills | 2½@2¾ |
| Open-market rates: | | 6 months' bank bills | 2¾@2¾ |
| 30 and 60 days' bills | 2½@2¾ | 4 and 6 months' trade bills | 3 @3¼ |
| 3 months' bills | 2½@2¾ | | |

The rates of interest allowed by the Joint-stock banks and discount houses for deposits are as follows:

| | Per cent. |
|---|---|
| Joint-stock banks | 1½@2 |
| Discount houses at call | 2 @... |
| Discount houses with 7 days' notice | 2 @2¼ |
| Discount houses with 14 days' notice | 2 @2¼ |

Annexed is a statement showing the present position of the Bank of England, the Bank rate of discount, the price of Consols, the average quotation for English wheat, the price of Middling Upland cotton, of No. 40's Mule twist fair second quality, and the Bankers' Clearing House return, compared with the previous four years:

| | 1871. | 1872. | 1873. | 1874. | 1875. |
|---|---|---|---|---|---|
| | £ | £ | £ | £ | £ |
| Circulation, including bank post bills | 25,009,023 | 25,398,114 | 25,787,168 | 26,122,235 | 27,427,109 |
| Public deposits | 9,086,223 | 1,453,511 | 8,365,211 | 6,587,949 | 6,318,768 |
| Other deposits | 21,120,177 | 17,036,813 | 17,828,286 | 16,221,116 | 18,777,688 |
| Government securities | 15,091,028 | 13,275,239 | 13,307,241 | 12,879,615 | 13,870,012 |
| Other securities | 17,950,156 | 18,692,130 | 18,763,064 | 17,665,874 | 18,652,519 |
| Reserve of notes and coin | 15,287,992 | 13,626,777 | 11,701,241 | 11,210,250 | 10,511,490 |
| Coin and bullion in both departments | 21,914,822 | 22,666,861 | 22,123,161 | 21,024,025 | 22,627,755 |
| Bank-rate | 3 p. c. | 5 p. c. | 4½ p. c. | 6 p. c. | 3 p. c. |
| Consols | 92½ | 91⅞ | 92½ | 92 | 93¾ d. |
| English wheat | 55s. 8d | 56s. 3d. | 61s. 7d. | 45s. 1d. | 46s. 7d. |
| Mid. Upland cotton | 9 5-16d. | 10 3-16d. | 8½d. | 7 5-16d. | 6¾d. |
| No. 40 mule yarn fair 2d quality | 1s. 2½d. | 1s. 3d. | 1s. 1¼d. | 11¾d. | 1s. 0d. |
| Clearing House return | 63,451,000 | 82,617,000 | 102,609,000 | 102,714,000 | 93,764,000 |

The following are the rates for money at leading cities abroad:

| | Bank rate. per cent. | Open market. per cent. | | Bank rate. per cent. | Open market per cent. |
|---|---|---|---|---|---|
| Paris | 4 | 3¼ | Brussels | 4 | 3¾ |
| Amsterdam | 3 | 3 | Turin, Florence and Rome | 5 | 4½ |
| Hamburg | .... | 4½ | Leipzig | 5 | 4¾ |
| Berlin | 5 | 4½ | Genoa | 5 | 4¾ |
| Frankfort | 5 | 4½ | Geneva | 4 | 4 |
| Vienna and Trieste | 5 | 6 | New York | .... | 6@7 |
| Madrid, Cadiz and Barcelona | 6 | 6@8 | Calcutta | 5½ | .... |
| Lisbon and Oporto | 4 | 3½ | Copenhagen | 6 | 6 |
| St. Petersburg | 6½ | 6½ | Constantinople | 10 | ... |

There has been a fairly active demand for gold for export during the week, and not only have all arrivals been absorbed, though these have been few, but more than half a million has in the week, embraced in the Bank return, been withdrawn from the Bank of England. Bar silver has been dealt in at 56½d. per ounce.

The trade for wheat has been exceedingly quiet. There have been liberal arrivals, and, owing to the approaching close of the year, business has been very restricted. Choice wheats, however, are rather firm in price; but inferior parcels are cheaper to sell. The weather is now very mild, and a few farmers have continued to sow their wheat.

The return for the week ending December 18th shows that the deliveries of wheat by the English farmers in the 150 principal markets of England and Wales amounted to 50,736 quarters, against 66,345 quarters last year, showing a decrease of 15,605 quarters, while since harvest they have been 768,521 quarters, against 1,027,074 quarters in 1874, being a diminution of 258,453 quarters. It is estimated that in the whole Kingdom they amounted in the week to 203,000 quarters, against 265,400 quarters, and since harvest to 3,075,000 quarters, against 4,108,300 quarters, being a falling off of 1,033,300 quarters. It is computed that the following quantities of produce have been placed upon the British markets since the close of August:

| | 1875. cwt. | 1874. cwt. | 1873. cwt. | 1872. cwt. |
|---|---|---|---|---|
| Imports of wheat since harvest | 20,640,332 | 12,931,579 | 14,657,367 | 17,726,526 |
| Imports of flour since harvest | 1,998,151 | 2,553,358 | 1,807,060 | 2,124,817 |
| Sales of home-grown wheat | 13,837,500 | 18,487,350 | 16,853,500 | 16,730,200 |
| Total | 36,476,983 | 33,972,287 | 33,317,927 | 36,581,543 |
| Deduct exports of wheat and flour | 82,927 | 150,234 | 1,426,837 | 115,141 |
| Result | 36,388,056 | 33,822,053 | 31,891,090 | 36,466,402 |
| Average price of English wheat for the season | 47s. 7d. | 41s. 6d. | 61s. 9d. | 57s. 8d. |

The imports and exports of cereal produce into and from the United Kingdom since harvest, viz., from September 1 to the close of last week, will be seen in the following figures:

| IMPORTS. | 1875. | 1874. | 1873. | 1872. |
|---|---|---|---|---|
| Wheat cwt. | 20,640,332 | 12,931,579 | 14,657,367 | 17,726,526 |
| Barley | 3,580,422 | 5,266,651 | 2,665,477 | 6,058,821 |
| Oats | 3,809,000 | 3,039,819 | 2,719,879 | 3,562,712 |
| Peas | 455,607 | 621,692 | 288,144 | 536,835 |
| Beans | 1,162,361 | 220,731 | 972,554 | 850,016 |
| Indian Corn | 6,530,382 | 3,680,515 | 5,611,629 | 8,530,581 |
| Flour | 1,993,151 | 2,553,358 | 1,807,060 | 2,124,817 |
| EXPORTS. | | | | |
| Wheat cwt. | 76,319 | 123,067 | 1,359,450 | 103,068 |
| Barley | 8,526 | 107,982 | 17,618 | 8,901 |
| Oats | 88,108 | 39,028 | 19,560 | 12,472 |
| Peas | 5,401 | 7,068 | 6,420 | 2,715 |
| Beans | 3,421 | 918 | 488 | 632 |
| Indian Corn | 11,283 | 32,662 | 67,585 | 8,253 |
| Flour | 8,608 | 27,167 | 67,387 | 7,073 |

In the Stock Exchange, during the week, the prominent feature has been a demand for the first mortgage bonds of American railways, at a further advance in the quotations. The more favorable traffic receipts which have been lately published have had a good effect, and the demand is of a *bona fide* character. The Erie market has been unsettled, owing to the sacrifices which each section of bondholders is called upon to make in the interests of the undertaking.

### English Market Reports—Per Cable.

The daily closing quotations in the markets of London and Liverpool for the past week have been reported by cable, as shown in the following summary:

*London Money and Stock Market.*—The Directors of the Bank of England, at their meeting on Thursday, fixed the minimum rate of discount at the bank at 5 per cent. The bullion in the Bank has decreased £488,000 during the week.

| | Sat | Mon. | Tues. | Wed. | Thur. | Fri. |
|---|---|---|---|---|---|---|
| Consols for money | Holiday | 93 15-16 | 93 15-16 | 93 15-16 | 93 15-16 | 93 15-16 |
| " account | | 93 15-16 | 93 15-16 | 93 15-16 | 93 15-16 | 93 15-16 |
| U. S. 6s (5-20s) 1865, old | | 104¼ | 104¼ | 104¼ | 104¼ | 104¼ |
| " " 1867 | | 107¼ | 108 | 108¼ | 108 | 107¾ |
| U. S. 10-40s | | 106¼ | 106¼ | 106¼ | 106 | 106 |
| New 5s | | 105¾ | 105¼ | 105¼ | 105 | 105 |

The quotations for United States new fives at Frankfort were

| | | | | | |
|---|---|---|---|---|---|
| U. S. new fives | 99¾ | 99¾ | .... | 99¾ | .... |

*Liverpool Cotton Market.*—See special report of cotton.

*Liverpool Breadstuffs Market.*—

| | Sat. | Mon. | Tues. | Wed. | Thur. | Fri. |
|---|---|---|---|---|---|---|
| Flour (Western) ₱ bbl | Holiday. | 24 0 | 24 0 | 24 0 | 24 0 | 24 0 |
| Wheat (Red W'n. spr.) ₱ ctl | | 9 0 | 8 10 | 8 10 | 8 10 | 8 9 |
| " (Red Winter) " | | 9 8 | 9 8 | 9 8 | 9 8 | 9 8 |
| " (Cal. White club) " | | 10 10 | 10 10 | 10 10 | 10 10 | 10 5 |
| Corn (n.W. mix.) ₱ quarter | | 31 0 | 30 6 | 30 6 | 30 6 | 30 3 |
| Peas (Canadian) ₱ quarter | | 40 0 | 40 0 | 40 0 | 40 0 | 40 0 |

*Liverpool Provisions Market.*—

| | Sat. | Mon. | Tues. | Wed. | Thur. | Fri. |
|---|---|---|---|---|---|---|
| Beef (mess) new ₱ tce | Holiday. | 92 0 | 92 0 | 92 0 | 92 0 | 92 0 |
| Pork (mess) new ₱ bbl | | 82 6 | 81 0 | 80 0 | 81 0 | 81 0 |
| Bacon (l.cl. mid.) new ₱ cwt | | 49 0 | 49 6 | 49 6 | 50 0 | 50 0 |
| Lard (American) " | | 58 8 | 58 6 | 59 0 | 58 6 | 58 6 |
| Cheese (Amer'n fine) " | | 54 0 | 54 0 | 54 0 | 55 0 | 55 0 |

*Liverpool Produce Market.*—

| | Sat. | Mon. | Tues. | Wed. | Thur. | Fri. |
|---|---|---|---|---|---|---|
| Rosin (common) ₱ cwt | Holiday. | 15 0 | 5 0 | 8 0 | 5 0 | 5 0 |
| " (pale) " | | 6 0 | 16 0 | 16 0 | 16 0 | 16 0 |
| Petroleum (refined) ₱ gal | | 12 | 12 | 12 | 12 | 13 |
| " (spirits) | | 8¾ | 8¾ | 8¾ | 8¾ | 9¼ |
| Tallow (American) ₱ cwt | | 48 0 | 48 6 | 48 0 | 47 6 | 47 6 |
| Clovereed (Am. red) " | | 50 0 | 50 0 | 50 0 | 50 0 | 50 0 |
| Spirits turpentine " | | 25 0 | 25 0 | 25 6 | 25 6 | 25 0 |

*London Produce and Oil Markets.*—

| | Sat. | Mon. | Tues. | Wed. | Thur. | Fri. |
|---|---|---|---|---|---|---|
| Lins'd c'ke (obl.) ₱ tn. | Holiday. | £ 10 10 0 | £ 10 10 0 | £ 10 10 0 | £ 10 10 0 | £ 10 10 0 |
| Linseed (Calcutta) | | 53 0 | 52 9 | 52 9 | 52 9 | 52 9 |
| Sugar (No. 12 D'ch std) on spot, ₱ cwt | | 22 6 | 22 6 | 22 6 | 22 6 | 22 6 |
| Sperm oil ₱ ton | | 98 0 0 | 98 0 0 | 98 0 0 | 98 0 0 | 98 0 0 |
| Whale oil " | | 84 0 0 | 84 0 0 | 84 0 0 | 84 0 0 | 84 0 0 |
| Linseed oil ₱ cwt. | | 24 3 | 24 3 | 24 6 | 24 6 | 24 6 |

# Commercial and Miscellaneous News.

IMPORTS AND EXPORTS FOR THE WEEK.—The imports this week show a decrease in dry goods and an increase in general merchandise. The total imports amount to $4,520,960 this week, against $2,372,533 last week, and $5,279,516 the previous week. The exports amount to $4,012,328 this week, against $3,739,424 last week and $6,286,600 the previous week. The exports of cotton the past week were 13,280 bales, against 10,098 bales last week. The following are the imports at New York for week ending (for dry goods) Dec. 30, and for the week ending (for general merchandise) Dec. 31:

FOREIGN IMPORTS AT NEW YORK FOR THE WEEK.

| | 1872. | 1873. | 1874. | 1875. |
|---|---|---|---|---|
| Dry goods | $1,499,643 | $778,816 | $1,260,997 | $653,960 |
| General merchandise | 4,787,261 | 1,997,633 | 3,710,140 | 3,876,000 |
| Total for the week | $6,286,904 | $2,776,449 | $4,971,137 | $4,529,960 |
| Previously reported | 426,226,198 | 377,997,109 | 380,355,233 | 318,997,698 |
| Since Jan. 1 | $432,513,102 | $380,683,558 | $385,326,370 | $323,527,658 |

In our report of the dry goods trade will be found the imports of dry goods for one week later.

The following is a statement of the exports (exclusive of specie) from the port of New York to foreign ports, for the week ending January 4:

EXPORTS FROM NEW YORK FOR THE WEEK.

| | 1873. | 1874. | 1875. | 1875. |
|---|---|---|---|---|
| For the week | $3,513,906 | $4,908,685 | $4,219,239 | $4,012,328 |
| Previously reported | ..... | ..... | ..... | ..... |
| Since Jan. 1 | $3,518,906 | $4,908,685 | $4,219,239 | $4,012,328 |

The following will show the exports of specie from the port of New York for the week ending Dec. 31, 1875, and since the beginning of the year, with a comparison for the corresponding date in previous years:

| | | | |
|---|---|---|---|
| Dec. 28—Str. City of Brooklyn | Liverpool | Silver bars | $32,400 |
| Dec. 30—Str. Pommerania | Hamburg | Silver bars | 20,997 |
| | | American gold | 150,000 |
| | Paris | Refined silver | 35,810 |
| | | Silver bars | 93,850 |
| | London | Silver bars | 80,000 |
| Total for the week | | | $412,157 |
| Previously reported | | | 68,686,280 |
| Total since January 1, 1875 | | | $69,097,437 |

| Same time in— | | Same time in— | |
|---|---|---|---|
| 1874 | $62,458,440 | 1869 | $32,108,448 |
| 1873 | 49,503,185 | 1868 | 70,841,599 |
| 1872 | 71,545,275 | 1867 | 51,001,948 |
| 1871 | 63,865,547 | 1866 | 62,553,700 |
| 1870 | 58,589,171 | | |

The imports of specie at this port during the past week have been as follows:

| | | | | |
|---|---|---|---|---|
| Dec. 27—Str. Colon | Aspinwall | Silver coin | | $1,805 |
| | | Gold coin | | 6,375 |
| | | Gold dust | | 3,000 |
| Dec. 28—Roanoke | Porto Cabello | Gold coin | | 2,250 |
| Dec. 28—Str. Colombus | Havana | Gold | | 48 |
| Dec. 28—Brig Tula | Belize | Gold coin | | 326 |
| Dec. 29—Str. City of Mexico | Havana | Silver coin | | 2,380 |
| Total for the week | | | | $16,184 |
| Previously reported | | | | 12,863,932 |
| Total since Jan. 1, 1875 | | | | $12,879,116 |

| Same time in— | | Same time in— | |
|---|---|---|---|
| 1874 | $6,264,434 | 1870 | 11,581,771 |
| 1873 | 18,779,929 | 1869 | $14,978,601 |
| 1872 | 5,547,211 | 1868 | 7,163,070 |
| 1871 | 3,618,290 | | |

## BANKING AND FINANCIAL.

RAILROAD BONDS.—Whether you wish to BUY or SELL, write to HASSLER & CO., No. 7 Wall street, N. Y.

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Houston and Texas Central RR. First Mortgage 7 per cent Gold Bonds,
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Texas Lands and Land Scrip, for sale by
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PRIVILEGES
Negotiated at one to two per cent from market on members of the New York Exchange or responsible parties. Large sums have been realized the past 3 days. Put or call costs on 100 shares
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To any address. Orders solicited by mail or wire and promptly executed us. Address,
TUMBRIDGE & CO., Bankers and Brokers,
No. 2 Wall street, N. Y

# The Bankers' Gazette.

No National Banks organized during the past week.

## DIVIDENDS.

The following Dividends have recently been announced:

| Company. | Per Cent. | When P'ABLE. | Books Closed. (Days inclusive. |
|---|---|---|---|
| **Railroads.** | | | |
| Cayuga & Susquehanna | 5 | Jan. 8 | ..... |
| Lake Shore & Michigan Southern | 2 | Feb. 1 | Jan. 13 to Feb. 1 |
| Ogdensburgh & Lake Champlain | $2 p. s. | Jan. 10 | ..... |
| Panama (quarterly) | 3 | Jan. 15 | Jan. 6 to Jan. 16 |
| Southwest'n of Ga. (Cent. of Ga. lessees) | 3½ | Dec. 30 | ..... |
| Warwick Valley | 3½ | Jan. 1 | ..... |
| Winchester & Potomac | 3 | Jan. 1 | ..... |
| East Mahanoy | $1 45 s. | Jan. 15 | ..... |
| Lehigh Valley (quarterly) | 2½ | Jan. 15 | ..... |
| Minehill & Schuylkill Haven | 3½ | On dem | ..... |
| North Pennsylvania | 3 | Feb. 1 | ..... |
| **Banks.** | | | |
| Dry Goods | 2½ | Jan. 10 | Jan. 4 to Jan. 9 |
| **Insurance.** | | | |
| Citizens' | 10 | On dem | ..... |
| Clinton Fire | 10 | On dem | ..... |
| Commerce Fire | 5 | Jan. 10 | ..... |
| Commercial Fire | 15 | On dem | ..... |
| Empire City Fire | 7 | On dem | ..... |
| New York Equitable | 10 | Jan. 10 | ..... |
| Firemen's | 8 | Jan. 12 | ..... |
| German-American | 5 | Jan. 10 | Jan. 7 to Jan. 9 |
| Globe Fire | 10 | On dem | ..... |
| Hanover Fire | 5 | On dem | ..... |
| Hoffman Fire | 6 | On dem | ..... |
| Importers' & Traders' | 6 | On dem | ..... |
| Irving | 5 | On dem | ..... |
| Knickerbocker Fire | 5 | Jan. 15 | Jan. 7 to Jan. 14 |
| Mechanics' Fire (of Brooklyn) | 10 | Jan. 3 | ..... |
| Mercantile Fire | 5 | Jan. 4 | ..... |
| N. Y. Produce Exchange | 5 | On dem | ..... |
| Pacific Fire | 10 | On dem | ..... |
| Park Fire | 10 | On dem | ..... |
| Relief Fire | 5 | On dem | ..... |
| Star Fire | 7½ | On dem | ..... |
| Tradesmen's Fire | 15 | Jan. 10 | ..... |
| United States Fire | 8 | On dem | ..... |
| **Miscellaneous.** | | | |
| Maryland Coal Co. | $1 50 | Jan. 31 | Jan. 20 to Feb. 1 |
| Producers' Coal & Pet'm Co. | 3 | Jan. 15 | ..... |
| Union Trust Co. | 5 | On dem | ..... |

**FRIDAY, JANUARY 7, 1876—6 P. M.**

**The Money Market and Financial Situation.**—The first week of the year opens quite hopefully in financial circles, with considerable strength in the prices of investment securities, and also in some of the speculative stocks. With the characteristic buoyancy of our people, there is an evident determination to forget the losses of the past year, and to hope for better things in the immediate future. Nor is this a mere result of sanguine temperament, without any facts upon which to base it, for the general circumstances of the commercial and financial situation seem to warrant a reasonable expectation of better business in 1876 than in 1875. Among the principal facts which furnish grounds for such anticipations, it may be mentioned that the process of economy and curtailment of production which have been going on, are precisely the opposite of expansion and inflation, and have the natural effect of bringing merchandise transactions down to a basis where a healthy business may be done with fair, though not extravagant, profits. Then the Government finances, under Secretary Bristow's management, are in a favorable condition, and with the present policy carried out in a practical and conservative way—and there seems to be no reason to fear that he will move otherwise than conservatively—it seems possible that, under the unfavorable condition of paper money inflation, the best that can be done may be realized. Again, as to stocks and bonds, the outlook is more encouraging; United States governments are stronger than at any former period, and all good investment securities show a tendency to reach higher prices in consequence of a greater confidence in the value of the properties on which they are based. In the latter class we include railroad securities, as they seem to have a decidedly better prospect since the earnings of the respective roads show an improvement from the extreme depression of the first nine months of last year.

The money market worked very closely during the early part of the week, but to-day there is an evident relaxation in the rates for money on call, and the quotation this afternoon is 5@6 per cent. on good stock collaterals. The range on previous days was from 5 per cent. on governments to 7 gold and sometimes 1-64 to 1-32 per day, on other collaterals. It is anticipated that money will steadily grow easier during next week. Prime commercial paper is in good demand at 6½@7½ per cent.

The Bank of England report on Thursday showed a further loss of £448,090 for the week, and again advanced its discount rate 1 per cent., so that it is now 5 per cent. The Bank of France gained 10,815,000 francs in specie.

The weekly statement of the New York City Clearing-House Banks, issued December 31, showed an increase of $1,651,775 in the excess above their 25 per cent. legal reserve, the whole of such excess being $9,013,675, against $7,361,900, the previous week.

The following table shows the changes from the previous week and a comparison with 1875 and 1874:

| | 1875. Dec. 24. | 1875. Dec. 31. | Differences. | 1875. Jan. 2. | 1874. Jan. 3. |
|---|---|---|---|---|---|
| Loans and dis. | $263,683,500 | $264,062,500 | Inc.. $379,000 | $284,202,800 | $261,135,400 |
| Specie | 16,759,900 | 20,233,300 | Inc.. 3,473,400 | 17,974,000 | 28,895,600 |
| Circulation | 18,950,700 | 18,791,000 | Dec. 159,700 | 24,622,600 | 27,186,300 |
| Net deposits | 200,640,800 | 204,578,100 | Inc.. 3,937,300 | 221,469,200 | 205,899,500 |
| Legal tenders | 40,762,200 | 39,924,900 | Dec 837,300 | 49,643,600 | 46,458,100 |

Following is the quarterly statement of the State banks of the City of New York on December 18, 1875, as compared with their last previous statement, Sept. 18:

| | Liabilities. Sept. 18, 1875. | Liabilities. Dec. 18, 1875. | Comparisons. |
|---|---|---|---|
| Capital | $15,585,200 | $15,232,200 | Dec. $353,000 |
| Net profits | 5,758,600 | 5,677,200 | Dec. 81,400 |
| Circulation | 38,300 | 32,800 | Dec. 5,500 |
| Due banks | 5,314,800 | 5,242,200 | Dec. 72,600 |
| Due depositors | 37,173,100 | 31,092,000 | Dec. 6,081,100 |
| Unpaid dividends | 118,800 | 86,900 | Dec. 6,900 |
| Totals | $63,983,800 | $57,363,300 | Dec. $6,620,500 |
| | Resources. | Resources. | Comparisons. |
| Loans and discounts | $44,096,100 | $43,368,700 | Dec. $727,400 |
| Stocks | 2,322,300 | 1,209,600 | Dec. 1,112,700 |
| Real estate | 1,653,200 | 1,643,700 | Dec. 9,500 |
| Due from banks | 3,985,300 | 3,630,100 | Dec. 355,200 |
| Cash items and bank notes | 109,000 | 63,500 | Dec. 45,500 |
| Specie | 788,100 | 1,320,000 | Inc. 531,900 |
| Legal tenders | 11,602,600 | 6,105,600 | Dec. 4,897,000 |
| Overdrafts | 27,200 | 22,100 | Dec. 5,100 |
| Totals | $63,983,800 | $57,363,300 | ..... |

Following is the statement of the National Banks of the City of New York:

| | Liabilities, Oct. 1, 1875. | Liabilities, Dec. 17, 1875. | Comparisons. |
|---|---|---|---|
| Capital | $68,500,000 | $68,200,000 | Dec. $300,000 |
| Net profits | 32,684,400 | 32,152,600 | Dec. 531,800 |
| Circulation | 18,401,000 | 19,383,900 | Inc. 982,900 |
| Due banks | 89,337,500 | 82,557,100 | Dec. 6,810,400 |
| Due depositors | 128,185,900 | 111,186,500 | Dec. 16,999,400 |
| Unpaid dividends | 228,300 | 138,900 | Dec. 89,400 |
| Totals | $337,367,100 | $313,619,000 | Dec. $23,748,100 |
| | Resources. | Resources. | Comparisons. |
| Loans and discounts | $202,199,400 | $187,901,700 | Dec. $14,297,700 |
| Stocks | 45,032,100 | 45,369,900 | Inc. 1,337,800 |
| Real estate | 9,459,200 | 8,720,500 | Dec. 738,700 |
| Due from banks | 15,542,600 | 16,525,000 | Inc. 982,400 |
| Cash items and bank notes | 4,012,000 | 3,231,500 | Dec. 780,500 |
| Specie | 4,956,000 | 13,401,100 | Inc. 8,445,100 |
| Legal tenders | 56,056,400 | 37,338,200 | Dec. 18,718,200 |
| Overdrafts | 109,400 | 131,100 | Inc. 21,700 |
| Totals | $337,367,100 | $313,619,000 | |

**United States Bonds.**—There has been a pretty large business in governments during the week, of which a good share seems to be on speculation. One of the notable features is the amount of transactions between Germany and this market, as a large part of the bonds taken here are supplied by the German bankers. The circular of a prominent firm of Government bond dealers, dated January 1, has the following:

Independently of the ordinary fluctuations occurring from temporary causes at different seasons, Government bonds are steadily appreciating in *average* market value, from year to year. No government stands higher in credit in the markets of the world, than that of the United States, and it is not unreasonable to anticipate that in a few years its bonds cannot be had at prices at which they will pay better than from three to four per cent. interest on their cost. For long, permanent investments we would advise, at the present time, the new fives of 1881, ten-forties, sixes of 1881, and currency sixes; while for the temporary employment of capital the various issues of five-twenties are relatively much cheaper, and as the five per cent. bonds, authorized by the Funding act, are now all issued, the remainder of the five-twenties, except such as may be called in for the Sinking Fund, are likely to live for some time, depending, of course, upon how soon the Government can sell four and a-half per cent. bonds at par, in gold.

The following table, giving the prices, December 31, of all the various issues of Government bonds, less the value of the accrued interest, will be of assistance in determining their relative values:

| | Closing prices. Dec. 31. | Value of accrued Int. | Value of Principal. |
|---|---|---|---|
| U. S. ten-forties | 118⅛ | 1⅞ | 116¼ |
| " fives of 1881 | 117 | 1 | 116 |
| " sixes of 1881 | 124⅞ | 3⅞ | 121 |
| " currency sixes | 122¾ | — | 122¾ |
| " five-twenties of 1868 | 123⅛ | 3⅛ | 119⅞ |
| " " " " 1867 | 123 | 3⅛ | 119⅞ |
| " " " " 1865, Jan. and July | 12 1⅛ | 3¾ | 117⅛ |
| " " " " 1865, May and Nov | 116¼ | 1⅛ | 115⅛ |

Closing prices daily have been as follows:

| | Int. period. | Jan. 1. | Jan. 3. | Jan. 4. | Jan. 5 | Jan. 6. | Jan. 7. |
|---|---|---|---|---|---|---|---|
| 6s, 1881 | reg..Jan. & July. | Holiday. | 119⅝ | *119¾ | 119¾ | 120 | *119⅝ |
| 6s, 1881 | conp..Jan. & July. | | x*20¾ | *120⅝ | *120⅝ | 120⅞ | 121 |
| 6s, 5-20's, called b | reg..May & Nov. | | *114 | *113⅞ | *113⅞ | *113⅞ | *113⅞ |
| 6s, 5-20's, called b. | coup..May & Nov. | | *114⅛ | 113⅝ | *113⅝ | *113⅝ | *113⅞ |
| 6s, 5-20's, 1865 | reg..May & Nov. | | *116 | *115⅝ | 115⅝ | *115⅝ | *115⅛ |
| 6s, 5-20's, 1865 | coup..May & Nov. | | 116¼ | *116 | *116 | 116¼ | *116⅛ |
| 6s, 5-20's, 1865, n. l. | reg..Jan. & July. | | *117 | 116⅞ | *116⅝ | *116⅝ | 117⅛ |
| 6s, 5-20's, 1865 n. l. | conp..Jan. & July. | | x117⅜ | 117 | 117⅛ | 117⅛ | *117⅛ |
| 6s, 5-20's, 1867 | reg..Jan. & July. | | *119⅜ | 119⅛ | 119⅜ | *119⅛ | 119⅜ |
| 6s, 5-20's, 1867 | conp..Jan. & July. | | x119⅜ | *119⅜ | *119⅜ | 119⅜ | *119⅜ |
| 6s, 5-20's, 1868 | reg..Jan. & July. | | *119¼ | *119⅜ | 120 | *120 | 120⅛ |
| 6s, 5-20's, 1868 | coup..Jan. & July. | | x120 | *119⅜ | 120⅛ | 120⅛ | 120⅜ |
| 5s, 10-40's | reg..Mar. & Sept. | | *117⅛ | 117⅜ | 117⅜ | *117⅜ | *117⅛ |
| 6s, 10-40's | conp..Mar. & Sept. | | *118⅜ | 118 | *118 | *118 | *118 |
| 5s, funded, 1881 | reg....Quarterly. | | 117 | 116⅝ | *116⅝ | 116⅝ | *116⅝ |
| 5s, funded, 1881, | conp....Quarterly. | | *116⅞ | 116⅝ | *116⅝ | 116⅝ | *116⅝ |
| 6s Currency | reg..Jan. & July. | | 122⅜ | *122¼ | 122⅜ | *122¼ | 122⅜ |

* This is the price bid; no *sale* was made at the Board.

Closing prices of securities in London have been as follows:

| | Dec. 21. | Dec. 31. | Jan. 7. | Range since Jan. 1, '76. Lowest. | Highest. |
|---|---|---|---|---|---|
| U. S. 6s, 5-20's, 1865, old | 104 | 104 | 104¼ | 104¼ Jan.. 3 | 104⅝ Jan.. 7 |
| U. S. 6s, 5-20's, 1867 | 107 | 107¼ | 107¾ | 107¾ Jan.. 3 | 108⅛ Jan.. 5 |
| U. S. 6s, 10-40's | 106¼ | 106¼ | 106 | 106 Jan.. 6 | 106⅜ Jan.. 4 |
| New 5s | 105 | 105¼ | 105 | 105 Jan.. 6 | 105¼ Jan.. 3 |

**State and Railroad Bonds.**—There has been rather more activity in State bonds this week, in common with all other investment securities. Tennessee bonds have advanced quite sharply, and one of the causes commonly assigned for this in the market is that the rise is a natural reaction, and that the pre-

vious depression was caused by bear operations of parties who wished to purchase a considerable lot of bonds at low figures. Louisiana consols ex-interest are 1½@2 per cent higher than last week.

Railroad bonds have shown a large business at buoyant prices. Nearly all the popular bonds of the list have received the attention of purchasers, though the favorite issues of the Pacifica, St. Paul, Northwest, and some other railroads, have been most largely dealt in. The movement seems to be both on speculation and investment, and seems to be based on a general feeling that good railroad bonds just now offer one of the best chances for the investment of money in a convenient form at full rates of interest, and in a shape that is readily salable at the option of the holder. There is a better prospect as to railroad traffic, and no positive defaults in interest have been made this January, so far as we have yet ascertained.

Daily closing prices of a few State bonds, and the range since Jan. 1, have been as follows:

| | Jan. 1. | Jan. 3. | Jan. 4. | Jan. 5. | Jan. 6. | Jan. 7. | Range since Jan. 1, '76. Lowest. | | Highest. | |
|---|---|---|---|---|---|---|---|---|---|---|
| 6s Tenn., new s... | | *39 | *40½ | *40½ | *42 | 43 | 43 | Jan. 7 | 43 | Jan. 7 |
| 6s N. Car., old.... | | *15 | 15 | *15¾ | *15¾ | *15¾ | 15 | Jan. 4 | 15 | Jan. 4 |
| 6s N. Car., new.... | | *7 | *7 | *7 | *7 | *7 | .... | ..... | .... | ..... |
| 6s Virg., consolid | | *75 | *75 | *75 | *75 | *74 | .... | ..... | .... | ..... |
| do 2d series. | | *46 | *45 | *46 | *46 | *45¾ | .... | ..... | .... | ..... |
| 6s S. C., J. & J.... | | *34 | *34 | *31 | *31 | *34 | .... | ..... | .... | ..... |
| 6s Mo. long bonds | | x100¾ | 100¾ | 100¾ | *100¾ | 102¼ | 100 | Jan. 3 | 102¼ | Jan. 7 |
| N.Y.C. & H. 1st 7s | | x*121 | ... | *120 | 121¼ | 122 | 121¼ | Jan. 6 | 122 | Jan. 7 |
| C. Pac., gold 6s... | | x105 | 105¾ | 105¼ | 105¾ | 105 | 104¾ | Jan. 5 | 105¾ | Jan. 3 |
| Un Pac., 1st 6s... | | x102¾ | 103 | 104 | 104 | 103¾ | 102¾ | Jan. 3 | 104 | Jan. 5 |
| do L'd Gr't 7s | Holiday | *101 | .... | 101 | *101¾ | 101¼ | 101 | Jan. 6 | 101¾ | Jan. 7 |
| do S. F. 8s.. | | 94¼ | 94¾ | *94¾ | 95¼ | 95¾ | 94¼ | Jan. 4 | 95¼ | Jan. 6 |
| Erie 1st M. 7s..... | | *105 | ... | *104¾ | *105 | *105¾ | .... | ..... | .... | ..... |
| N. J. Cen. 1st 7s.. | | *113¾ | *113 | ..... | *115 | 115¾ | 115¾ | Jan. 7 | 115¾ | Jan. 7 |
| Ft. Wayne 1st 7s. | | x*113 | *112 | *112¾ | *113 | *113 | .... | ..... | .... | ..... |
| Rock Isld 1st 7s... | | 107¾ | *107¼ | 103¾ | *103¾ | 110 | 107¼ | Jan. 3 | 110 | Jan. 7 |
| C. & N.W. gold 7s | | 85¾ | 85¾ | 88 | 86¾ | 86¼ | 85¾ | Jan. 3 | 86¾ | Jan. 6 |

**Railroad and Miscellaneous Stocks.**—Stocks have shown more activity this week, and in some of the specialties there has been a decided advance in prices, which has led to a stronger feeling throughout most of the list. Western Union Telegraph has been one of the strongest, and closes at 75⅛, which (ex-div.) is the highest price made on this stock for some time. Lake Shore has been strengthened considerably by the declaration of a 2 per cent dividend out of the earnings of the last six months of 1875, and which was nearly all earned in the last three months, according to the company's statement. The semi-annual statement of Michigan Central is not considered very favorable, as the surplus above interest payments is small. The following shows a brief summary of the statements just made by Lake Shore and Michigan Central for six months of 1875 as compared with 1874, and for New York Central & Hudson and the Erie Railway for the year ending September 30th:

| | Gross Earnings. | Operating Expenses. | Net Earnings. |
|---|---|---|---|
| Lake Shore, 6 months ended Dec. 31, 1875. | $7,545 000 | $5,051,000 | $2,491,000 |
| do do do 1874. | 8,573,675 | 5,478,432 | 3,037,243 |
| Mich. Central, 6 mos. ended Nov. 30, 1875. | 3,259,309 | 2,383,876 | 975,433 |
| do do do 1874. | 3,798,997 | ..... | ..... |
| N. Y. Cent. & Hud., year (Sept. 30), 1875.. | 29,027,218 | 17,262,107 | 11,765,111 |
| do do do 1874.. | 31,650,886 | 18,388,297 | 13,262,089 |
| Erie, for year (Sept. 30), 1875..... | 16,876,858 | 12 679,130 | 4,197,728 |
| do do do 1874..... ..... | 18,598,898 | 13,563,738 | 5,035,160 |

The New York Central report appears to be well thought of, as the stock has advanced since its appearance. St. Paul preferred has been strong on the rumors of a 14 per cent. dividend in bonds to be paid on it in March. At the close prices were generally strong and near the best point of the day.

Total transactions of the week in leading stocks were as follows:

| | Pacific Mail. | Lake Shore. | West'n Union. | Chic. & N'west. | Erie. | Ohio & Miss. | Pacific of Mo. | Union Pac. |
|---|---|---|---|---|---|---|---|---|
| Jan. 1 | | | Holiday | | | | | |
| " 3..... | 14,400 | 29,800 | 19,100 | 1,600 | 1,100 | 1,100 | 400 | 400 |
| " 4..... | 19,800 | 40,100 | 21,100 | 2,400 | 10,700 | 1,200 | 200 | 100 |
| " 5..... | 21,500 | 47,300 | 4,600 | 1,100 | 4,200 | 400 | 300 | 1,100 |
| " 6 ..... | 26,800 | 51,900 | 15,000 | 500 | 600 | 400 | 200 | 400 |
| " 7..... | 12,300 | 24,800 | 21,800 | 1,800 | 2,700 | 1,200 | 3,400 | .... |
| Total.. .... | 94,800 | 194,900 | 83,600 | 7,400 | 19,300 | 4,300 | 4,500 | 2,300 |
| Whole stock. ..200,000 | | 494,665 | 337,856 | 149,930 | 780,000 | 200,000 | 67,824 | 367,450 |

A comparison with the last line in the preceding table shows at a glance what proportion of the whole stock has been turned over in the week.

The daily highest and lowest prices have been as follows:

| | Saturday, Jan. 1. | Monday, Jan. 3. | Tuesday, Jan. 4. | Wednesday, Jan. 5. | Thursday, Jan. 6. | Friday Jan. 7. |
|---|---|---|---|---|---|---|
| N.Y.Cen.&H.R. | Holiday | 101¼ 105 | 105¾ 105¾ | 105¾ 105¾ | 105¼ 106¾ | 106¼ 107¼ |
| Harlem..... | | 130¾ 130¾ | 130¾ 130¾ | 130¾ 131 | *131 .... | 133¾ 133¾ |
| Erie..... | | 15¾ 15¾ | 15¾ 16¼ | 15¾ 16¼ | 16 16¼ | 15¾ 16¼ |
| Lake Shore.... | | 60¾ 61¾ | 60¾ 61¾ | 60¾ 61¾ | 61¾ 61¾ | 60¾ 61¾ |
| Michigan Cent. | | 59 59¾ | 59¾ 60 | 58¾ 59½ | 57 59 | 57 58 |
| Wabash..... | | 3¼ 3¼ | 3¼ 3¾ | 3 3¼ | 3¼ 3¼ | 3¼ 3½ |
| Northwest..... | | 38¾ 39½ | 38¾ 39¾ | 38¼ 38¾ | 38¾ 39 | 38¾ 39¾ |
| do pref. | | 56¼ 56¾ | 56¼ 56¾ | 56¾ 56¾ | *56¾ 56¾ | 56¼ 56¾ |
| Rock Island.... | | 105 105¾ | 105 105¾ | 104¾ 105 | 105 105¾ | 105¼ 106 |
| St. Paul..... | | 35¾ 35¾ | 35¼ 36¾ | 35¾ 35¾ | 35¼ 35¾ | 35¾ 36 |
| do pref.... | | 66¾ 67 | 66¾ 68¼ | 67¾ 68 | 67¼ 68 | 67¾ 68¼ |
| At. & Pac., pref. | | 4 4 | 4¼ 4¼ | ... ... | ... ... | 4¼ 4¼ |
| Pacific of Mo.. | | 12¼ 12¾ | 12¾ 13¾ | 13 13¼ | 12¾ 12¾ | 11 12¾ |
| Ohio & Miss.... | | 17 17¼ | 17 17¾ | 16¾ 17 | 16¾ 17 | 16¾ 17¼ |
| Central of N.J. | | 103¼ 103½ | 103¾ 104 | 103¾ 103¾ | 104¾ 105¼ | 103¾ 103¾ |
| Del., L. & West | | 120¾ 120¾ | x111¾ 117¼ | 117¾ 118 | 118¼ 118¾ | 118¾ 119 |
| Han. & St. Jos. | | 20¾ 21¾ | 21¾ 21¾ | 21¾ 21¾ | 21¾ 21¾ | *21 21¾ |
| Union Pacific.. | | 74 74 | 74 74¼ | 73¾ 74 | 73 73¼ | *73 .... |
| Col. Chic. & I.C. | | *3¾ 3¾ | *3¾ 3¾ | *3¾ 4 | *3¾ 4 | 3¾ 3¾ |
| Panama..... | | *125 .... | 127 127 | 127¼ 127¾ | *x121 .... | 131 135¾ |
| West. Un. Tel. | | 73¼ 74¼ | 73 74¾ | 74¾ 75¼ | 74¼ 74¾ | 74¾ 75¾ |
| At. & Pac. Tel. | | 18¾ 19¾ | *18¾ 20 | 19¾ 19¾ | *18¾ 19¾ | 1 ¾ 19¾ |
| Quicksilver.... | | *17¾ 18 | *17¾ 18 | *17¾ 18¾ | 18¼ 18¼ | 18¾ 18¾ |
| do pref. | | .... .... | 23¾ 23¾ | *23¾ 24¼ | *23¾ 23¾ | 24¾ 24¾ |
| Pacific Mail.... | | 33¼ 33¾ | 33 34¼ | 34¾ 35¾ | 33¾ 33 | 33¼ 33¾ |
| Adams Exp ... | | 102¾ 102¾ | 102 102 | 102¾ 102¾ | 101¾ 101¾ | 102 102 |
| American Ex.. | | 57 57 | 57 57¼ | 57 57 | 57 57¼ | 57¼ 57¾ |
| United States.. | | 62¼ 62¾ | 62¼ 62¾ | 62¾ 62¾ | 62 62¼ | *61 62 |
| Wells, Fargo.. | | *81 86 | 85 85 | *81¾ 84¾ | 81¾ 81¾ | 80¾ 81 |

*This is the price bid and asked; no sale was made at the Board.

**Railroad Earnings.**—The latest earnings obtainable, and the totals from January 1 to latest dates, are as follows:

| Roads. | Latest earnings reported. | | | | Jan. 1 to latest date. | |
|---|---|---|---|---|---|---|
| | 1876. | 1874. | 1875. | 1874. | 1875. | 1874. |
| Atch., Top. & S. Fe. | Month of Oct.. | $190,926 | $133,651 | $1,188,811 | $1,042,302 | |
| Atlantic & G. Westn. | 21 days of Nov.. | 295,935 | 293,101 | ..... | ..... | |
| Atlantic & Pacific... | 3 weeks of Dec.. | 205,909 | 205,090 | *4,235,126 | 4,875,320 | |
| Bur. C. Rap. & Minn. | Month of Nov.. | 127,579 | 101,187 | ..... | ..... | |
| Canada Southern... | 3d week of Dec.. | 33,026 | 27,021 | ..... | ..... | |
| Central Pacific... .. | Month of Nov.. | 1,508,000 | 1,381,765 | 15,691,019 | 13,152,479 | |
| Chic. Mil. & St. P.. | Month of Dec.... | 747,000 | 662,283 | ..... | ..... | |
| Chic. & Northwest.. | Month of Nov.. | 1,219,225 | 1,085,726 | ..... | ..... | |
| Cin. Lafay. & Chic.. | 3 weeks of Dec.. | 27,939 | 30,905 | 390,148 | 442,323 | |
| Denver & Rio G.... | 3d week of Dec.. | 18,902 | 6,145 | ..... | ..... | |
| Hous. & Texas. C.. | Month of Nov... | 412,644 | 329,516 | ..... | ..... | |
| Illinois Central.... | Month of Nov.. | 787,854 | 668,913 | 7,239,008 | 7,240,285 | |
| Indianap. Bl. & W.. | 3d week of Dec. | 41,138 | 31,922 | 1,399,888 | 1,594,332 | |
| Intern'l & Gt. North. | Month of Nov.. | 189,932 | 176,512 | 1,167,067 | 1,147,141 | |
| Kansas Pacific..... | 1st week of Dec. | 74,963 | 57,799 | 3,082,011 | 3,096,995 | |
| Keokuk & Des M... | 3d week of Dec.. | 13,228 | 17,481 | 779,490 | 681,413 | |
| Michigan Central.... | 3 weeks of Nov. | 396,110 | 401,903 | ..... | ..... | |
| Mo. Kansas & Tex... | 3d week of Dec.. | 71,734 | 53,635 | 2,850,954 | 3,073,844 | |
| Mobile & Ohio..... | Month of Nov.. | 255,891 | 247,816 | 1,623,223 | 2,005,609 | |
| Ohio & Mississippi.. | Month of Nov.. | 327,256 | 298,575 | 2,866,357 | 3,000,946 | |
| Phil. & Erie..... | Month of Nov.. | 295,737 | 300,859 | ..... | ..... | |
| Rockf. R. I. & St. L. | Month of Nov.. | 55,858 | 74,783 | ..... | ..... | |
| St. L. Al. & T. H. bchs. | 3d week of Dec.. | 14,859 | 13,296 | 547,879 | 547,313 | |
| St. L. I. Mt. & South.. | Month of Dec.. | 461,400 | 404,219 | 3,770,993 | 3,241,071 | |
| St. L. K. C. & N.... | Month of Dec... | 265,636 | 243,544 | 2,636,707 | 2,687,604 | |
| St. L. & Southeast... | 3d week of Dec. | 24,730 | 28,001 | 977,714 | 1,233,199 | |
| St. Paul & S. City, &c. | Month of Nov. | 118,775 | 66,167 | 769,914 | 763,109 | |
| Tol. Peoria & Warsaw | October & Nov. | 251,087 | 167,787 | ..... | ..... | |
| Union Pacific ..... | Month of Nov. | 1,037,595 | 1,000,593 | 10,956,628 | 9,661,710 | |

* Of the decrease here shown, $616,836 are in Missouri Pacific earnings.
† Including $4,097 construction freight for Trinidad extension.

**The Gold Market.**—Gold has been comparatively quiet, as attention has been diverted to other branches of the financial markets. The loans recently negotiated in London will have some effect in supplying that amount of exchange and so far checking a demand for gold to export. There does not seem to be much expectation of a speedy decline in gold to materially lower figures, and, so far as we hear opinions expressed, the majority seem to think that, if there is any change, the price is likely to be firmer. On gold loans the rates to day were 4½, 5 and 2 per cent for carrying. Time loans of gold have been quoted as follows: 30 to 60 days, ½@⅝ for carrying; 90 days, ½@¾ for carrying; 4 months, "flat;" all the year, ¾@1 per cent for use. Customs receipts of the week were $2,295,000.

The following table will show the course of gold and operations of the Gold Exchange Bank each day of the past week:

| | Quotations | | | | Total Clearings. | Balances | |
|---|---|---|---|---|---|---|---|
| | Open. | Low. | High. | Clos. | | Gold. | Currency. |
| Saturday, Jan. 1 | | | Holiday | | | | |
| Monday, " 3 | 113 | 112¾ | 113¼ | 112¾ | $27,477,000 | $1,908,157 | $2,159,085 |
| Tuesday, " 4 | 112¾ | 112¾ | 112¾ | 112¾ | 40,811,000 | 2,043,801 | 2,355,456 |
| Wednesday, " 5 | 112¾ | 112¾ | 112¾ | 112¾ | 52,043,000 | 3,192,697 | 3,219,392 |
| Thursday, " 6 | 112¾ | 112¾ | 112¾ | 112¾ | 31,880,000 | 1,038,701 | 1,377,802 |
| Friday, " 7 | 112¾ | 112¾ | 113 | 112¾ | 31,791,000 | 1,012,500 | 1,149,627 |
| Current week | 113 | 112¾ | 113¼ | 112¾ | $184,002,000 | $ | $ |
| Previous week. | 112¾ | 112¾ | 113¼ | 113 | 218,350,000 | 2,359,184 | 3,134,613 |
| Jan. 1 to date.. | 113 | 112¾ | 113¼ | 112¾ | ... | ..... | ..... |

The following are the quotations in gold for foreign and American coin:

| | | | |
|---|---|---|---|
| Sovereigns | $4 95 | @ $4 90 | Five francs | — 93 @ — 95 |
| Napoleons | 3 85 | @ 3 93 | Francs | — 18¾ @ — 19 |
| X X Reichsmarks | 4 70 | @ 4 80 | English silver | 4 80 @ 4 85 |
| X guilders | 3 95 | @ 4 05 | Prussian paper thalers | — 70 @ — 72 |
| Fine silver bars | 1 22½ | @ 1 23 | Prussian silver thalers | — 69 @ — 71 |
| Fine gold bars | par | @¼ prm. | Trade Dollars | — 96 @ — 98 |
| Dimes and half dimes | — 87 | @ — 90 | | |

**Foreign Exchange.**—There have been considerable dealings in foreign exchange this week, a large part of the supply of bills coming from the loan negotiators referred to last week. These loans were £2,000,000 of the Philadelphia and Reading general mortgage bonds, brought out by Messrs. McCalmont Bros. & Co., and £1,350,000 of Pittsburgh and Connellsville Railroad consolidated mortgage bonds, guaranteed principal and interest by the Baltimore and Ohio Railroad Company. Both loans were managed by Messrs. J. S. Morgan & Co. in London, and the bills drawn were by Drexel, Morgan & Co. There has been a good steady supply of cotton bills coming forward, the most of which are controlled by a few parties. To day there was an advance of ¼ point in prime sterling, but this, in the opinion of the brokers, hardly seems to have been warranted by the situation.

| Jan. 7. | 60 days. | 3 days. |
|---|---|---|
| Prime bankers' sterling | 4.84 @4.85 | 4.88½@4.89 |
| Good bankers' and prime com'l | 4.83½@4.84½ | 4.87½@4.88½ |
| Good commercial | 4.82 @4.83 | 4.86 @4.87 |
| Documentary commercial | 4.81 @4.82 | 4.85 @4.86 |
| Paris (francs) | 5.17½@5.15 | 5.14¾@5.11¾ |
| Antwerp (francs) | 5.17½@5.15 | 5.14¾@5.11¾ |
| Swiss (francs) | 5.17½@5.15 | 5.14¾@5.11¾ |
| Amsterdam (guilders) | 40¾@ 40¾ | 40¾@ 40¾ |
| Hamburg (reichmarks) | 95¾@ 95¾ | 96¼@ 96¼ |
| Frankfort (reichmarks) | 95¾@ 95¾ | 96¼@ 96¼ |
| Bremen (reichmarks) | 95¾@ 95¾ | 96¼@ 96¼ |
| Berlin (reichmarks) | 95¾@ 95½ | 96¼@ 96¼ |

The transactions for the week at the Custom House and Sub Treasury have been as follows:

| | Custom House Receipts. | Sub-Treasury. Receipts. Gold. | Receipts. Currency. | Payments. Gold. | Payments. Currency. |
|---|---|---|---|---|---|
| Jan. 1 | | Holiday | | | |
| " 3..... | $383,000 | $3,533,332 49 | $798,539 02 | $772,093 51 | $1,292,403 78 |
| " 4..... | 569,000 | 1,427,606 38 | 696,544 00 | 1,807,805 75 | 878,413 57 |
| " 5..... | 461,000 | 478,771 10 | 453,880 66 | 920,966 81 | 1,317,649 28 |
| " 6..... | 438,000 | 492,936 35 | 543,621 06 | 614,672 23 | 865,297 67 |
| " 7..... | 444,000 | 570,256 57 | 379,842 11 | 652,471 13 | 1,260,460 32 |
| Total..... | $2,295,000 | $6,503,908 89 | $2,902,225 55 | $4,767,808 46 | $5,754,415 60 |
| Balance, Dec. 31..... | | 42,612,354 14 | 37,251,875 68 | | |
| Balance, Jan. 7..... | | 44,347,454 87 | 35,199,685 93 | | |

# GENERAL QUOTATIONS OF STOCKS AND BONDS IN NEW YORK.

*U. S. Bonds and active Railroad Stocks are quoted on a previous page. Prices represent the per cent value, whatever the par may be.*

| SECURITIES. | Bid. | Ask. |
|---|---|---|
| **State Bonds.** | | |
| Alabama 8s, 1883 | ... | ... |
| do 8s, 1886 | ... | ... |
| do 8s, 1886 | ... | ... |
| do 8s, 1888 | ... | ... |
| do 8s, Mont. & Eufaula R. | ... | ... |
| do 8s, Ala. & Chat. R. | ... | ... |
| do 8s of 1892 | ... | ... |
| Arkansas 6s, funded | 35 | ... |
| do 7s, L. R. & Ft. S. iss. | 10 | 13½ |
| do 7s, Memphis & L. R. | 10 | 13½ |
| do 7s, L. R., P. B. & N. O. | 10 | 15½ |
| do 7s, Miss. O. & R. Riv. | 10 | 18½ |
| do 7s, Ark. Cent. R. | 10 | ... |
| Connecticut 6s | ... | ... |
| Georgia 6s | ... | ... |
| do 7s, new bonds | 98 | ... |
| do 7s, endorsed | 98 | ... |
| do 7s, gold bonds | 100 | ... |
| Indiana 5s | 100¾ | ... |
| Illinois 6s coupon, 1877 | 100¼ | ... |
| do do 1879 | 100¾ | ... |
| do War loan | 100¾ | ... |
| Kentucky 6s | 40 | ... |
| Louisiana 6s | 40 | ... |
| do do new bonds | 40 | ... |
| do do new floating debt | 40 | ... |
| do 7s, Penitentiary | 40 | ... |
| do 6s, levee bonds | 25 | ... |
| do 8s, do | 40 | ... |
| do 8s, do 1875 | 10 | ... |
| do 8s of 1910 | 103 | ... |
| *Michigan 6s, 1878-79 | 105 | ... |
| do 6s, 1883 | 108 | ... |
| do 7s, 1890 | 99¾ | 100 |
| Missouri 8s, due in 1876 | 99¾ | ... |
| do do 1877 | 99¾ | ... |
| do do 1878 | 99¾ | ... |
| do do 1879 | 100 | ... |
| do do 1880 | 102 | ... |
| Funding bonds due in 1894-5 | 101¾ | ... |
| Long bds. due '81 to '91 incl. | 101½ | ... |
| Asylum or Univers., due 1892 | ... | 103¾ |
| Han. & St. Joseph, due 1875 | 100¾ | ... |
| do do do 1886 | 101¾ | ... |
| do do do 1887 | 103¾ | ... |
| New York Bounty Loan, reg. | ... | ... |
| do do coup. | ... | ... |
| do 6s, Canal Loan, 1877 | ... | ... |
| do 6s, do 1878 | ... | ... |
| do 6s, gold reg. 1887 | ... | ... |
| do 6s, do coup. 1887 | ... | ... |
| do 6s, do loan 1883, 1891 | 115 | ... |
| do 6s, do do 1891 | 116½ | ... |
| do 5s, do do 1876 | ... | ... |
| North Carolina 6s, old, J. & J. | 15¾ | ... |
| do A. & O. | 15¾ | 17 |
| do N. C. RR. J. & J. | 53 | ... |
| do do A. & O. | 53 | ... |
| do do coupoff J. & J. | 35 | ... |
| do do do off A. & O. | 35 | ... |
| do Funding act, 1866 | 8 | ... |
| do do 1866 | 7 | ... |
| do New bonds, J. & J. | 7 | ... |
| do do A. & O. | 7 | ... |
| do Special tax, Class 1 | 2½ | 8½ |
| do do Class 2 | 2½ | 8½ |
| do do Class 3 | 2½ | ... |
| Ohio 6s, 1875 | ... | ... |
| do 6s, 1881 | 103 | ... |
| do 6s, 1886 | 105 | ... |
| Rhode Island 6s | 105 | ... |
| South Carolina 6s | 34 | ... |
| do Jan. & July | 34 | 35 |
| do April & Oct | 33½ | 35 |
| do Funding act, 1866 | 34 | ... |
| do Land C, 1869, J. & J. | 34 | ... |
| do Land C, 1869, A. & O. | 34 | ... |
| do 7s of 1888 | 35 | ... |
| do nonfundable bonds | 4½ | 5 |
| Tennessee 6s, old | 41¾ | 44¾ |
| do do new bonds | 42¾ | 43 |
| do do do new series | 42¾ | 43 |
| Texas, 10s, of 1876 | 101 | ... |
| Virginia 6s, old | 37 | ... |
| do do new bonds, 1866 | 37½ | ... |
| do do do 1867 | 37½ | ... |
| do do consol. bonds | 74 | ... |
| do do ex matu d coup. | 67 | 70 |
| do do consol. 2d series | 15½ | ... |
| do do deferred bonds | 8¾ | 9¼ |
| District of Columbia 8.65s | 69 | 69¾ |
| **Railroad Stocks.** | | |
| *(Active previously quoted.)* | | |
| Albany & Susquehanna | 98 | ... |
| Central Pacific | 98 | ... |
| Chicago & Alton | 98 | 99 |
| do do pref | 106 | ... |
| Chic., Bur. & Quincy | 115 | 115¾ |
| Cleve., Col., Cin. & Indianap. | 59¾ | 60¾ |
| Cleveland & Pittsburg, guar. | 89¾ | 90 |
| Dubuque & Sioux City | 70 | 75 |
| Erie pref | ... | 36 |
| Hannibal & St. Joseph, pref | 28 | 28½ |
| Illinois Central | 93 | ... |
| Indianap. Cin. & Lafayette | 3 | ... |
| Joliet & Chicago | ... | ... |
| Long Island | ... | ... |
| Marietta & Cin., 1st pref | ... | 15 |
| do 2d pref | ... | ... |
| Morris & Essex | 102 | 102½ |
| Missouri, Kansas & Texas | ... | ... |
| New Jersey Southern | ... | ... |
| N. Y., New Haven & Hartford | 148¾ | 149¾ |
| Ohio & Mississippi, pref | 30 | ... |
| Pitts., Ft. W. & Chic., guar | 97¾ | 98 |
| do do special | ... | 90 |
| Rensselaer & Saratoga | ... | ... |
| Rome, Watertown & Ogdens | ... | ... |
| St. Louis, Alton & T. Haute | ... | 6 |
| do do do pref | ... | ... |
| Belleville & So. Illinois, pref | ... | ... |
| St. Louis, Iron Mount. & South. | 14 | 16 |
| Terre Haute & Indianapolis | ... | ... |
| Toledo, Peoria & Warsaw | ... | ... |
| Toledo, Wab. & Western, pref | ... | ... |
| Warren | 101 | ... |
| **Miscellaneous Stocks** | | |
| American District Telegraph | ... | ... |
| Canton Co., Baltimore | 37 | 41 |
| Cent. N. J. Land Improv. Co | ... | ... |
| Delaware & Hudson Canal | 124 | 124½ |
| American Coal | 50 | ... |
| Consolidation Coal of Md | 47 | ... |
| Mariposa L. & M. Co., ass't paid | 9¾ | ... |
| do do pref | ... | ... |
| Cumberland Coal & Iron | ... | ... |
| Maryland Coal | 17¾ | 19 |
| Pennsylvania Coal | ... | ... |
| Spring Mountain Coal | ... | 65 |

| SECURITIES. | Bid. | Ask. |
|---|---|---|
| **Railroad Bonds.** *(Stock Exchange Prices.)* | | |
| Albany & Susq., 1st bonds | 112¾ | ... |
| do do 2d do | 106¾ | ... |
| do do 3d do | 100 | ... |
| Boston, Hartf. & Erie, 1st mort | 18¾ | 19 |
| do do guar | 18 | ... |
| Bur., C. Rapids & Minn. 1st 7s, g | 87¼ | 88¾ |
| Chesapeake & Ohio 6s, 1st m | 33 | 36 |
| do do ex coup | 29 | ... |
| Chicago & Alton sinking fund | ... | ... |
| do do 1st mort | 111¾ | 112¾ |
| do do income | ... | 110 |
| Joliet & Chicago, 1st mort | ... | ... |
| Louisiana & Mo., 1st m., guar | ... | 101 |
| St. Louis, Jack. & Chic., 1st m | 113 | 115 |
| Chic., Bur. & Q. 8 p. c. 1st m | ... | ... |
| do do consol. m. 7s | 109¾ | 110 |
| Chicago, Rk. Island & Pacific | 101 | ... |
| do S. F. Inc. 6s, '95 | 114 | 115¾ |
| Central of N. J., 1st m., new | 108¾ | 109 |
| do do 1st consol | 106¾ | 106¾ |
| do do con. conv | 96 | 23¾ |
| Lehigh & Wilkes B. con. guar | ... | 101 |
| Am. Dock & improve. bonds | 116 | ... |
| Mil. & St. Paul 1st m. 8s, P. D | 95¾ | 97 |
| do do 2d m 7-10 do | ... | 91 |
| do do 7s, gold, R. D | ... | ... |
| do do 1st 7s £ do | ... | ... |
| do do 1st m., La C. D | 96 | 96¾ |
| do do 1st m. I. & M. D | 85¾ | ... |
| do do 1st m. I. & D | 80 | ... |
| do do 1st m. H. & D | 80 | 53 |
| do do 1st m. C. & M | 90¾ | 93¾ |
| do do 1st Consol. | 80¾ | 80¾ |
| do do 2d m. do | 92¾ | 93 |
| Chic. & N. Western sink. fund | 105 | ... |
| do do int. bonds | 100 | ... |
| do do consol. bds | 100¾ | ... |
| do do ext'n bds | 90¾ | ... |
| do do 1st mort | 103¾ | ... |
| do do cp. gld. bds | 85¾ | 86¾ |
| do do reg. do | 85¾ | 86 |
| Iowa Midland, 1st mort. 8s | ... | 88 |
| Galena & Chicago Extended | 107 | 108 |
| Peninsula, 1st mort., conv | 100¾ | 101 |
| Chic. & Milwaukee, 1st mort | 93¾ | ... |
| Winona & St. Peters, 1st mort | 75 | ... |
| do do 2d mort | 60 | 70 |
| C., C., C. & Ind's. 1st m. 7s, S. F | 106¾ | 106¾ |
| do Consol. m. bonds | ... | 116 |
| Del., Lack. & Western, 2d m. | ... | ... |
| do do 7s, conv | 115¾ | 115¾ |
| Morris & Essex, 1st mort | 110¾ | ... |
| do do 2d mort | 100¾ | ... |
| do do bonds, 1900 | 103 | 101 |
| do do construction | 107 | 107¾ |
| do do 7s of 1871 | 105¾ | ... |
| do do 1st con. guar | 103¾ | ... |
| Erie, 1st mort., extended | ... | ... |
| do do endorsed | 101¾ | 103 |
| do 2d mort., 7s, 1879 | 97 | ... |
| do 3d do 7s, 1883 | 97¾ | ... |
| do 4th do 7s, 1880 | 98 | ... |
| do 5th do 7s, 1888 | ... | ... |
| do 7s, cons. mort. gold bds | 101¾ | ... |
| Long Dock bonds | ... | ... |
| Buff., N. Y. & Erie, 1st m., 1877 | ... | ... |
| do do do large bds | ... | ... |
| Han. & St. Jo. land grants | 81¾ | 82 |
| do do 8s, conv. mort | 105 | ... |
| Dubuque & Sioux City, 1st m | 101 | ... |
| do do 2d div | 81¾ | 81¾ |
| Cedar Falls & Minn., 1st mort | ... | 28 |
| Indianap., Bl. & W., 1st mort | ... | 14 |
| do do 2d mort | 101¾ | 101¾ |
| Mich. So. 7 p. c. 2d mort | 106¾ | ... |
| Mich. S. & N. Ind., S. F., 7 p. c | 104 | ... |
| Cleve. & Tol. sinking fund | 104 | ... |
| do do new bonds | 101¾ | ... |
| Cleve., P'ville & Ash., old bds | 103 | ... |
| do do new bds | 102 | ... |
| Detroit, Monroe & Tol. bonds | 103 | 105 |
| Buffalo & Erie, new bonds | 100 | ... |
| Buffalo & State Line 7s | ... | 105 |
| Kalamazoo & W. Pigeon, 1st | 103 | 103 |
| Lake Shore Div. bonds | 104 | ... |
| do Cons. coup., 1st | 102¾ | ... |
| do Cons. reg., 1st | ... | 106 |
| do Cons. coup., 2d | 95 | 110 |
| do Cons. reg., 2d | 106 | ... |
| Marietta & Cin., 1st mort | 101 | ... |
| Mich. Cent., consol. 7s, 1902 | 113 | ... |
| do 1st m. 8s, 1882, s. f. | 95¼ | 106 |
| do equipm't bonds | ... | ... |
| New Jersey Southern, 1st m. 7s | ... | ... |
| do do consol. 7s | 102 | 103¾ |
| N. Y. Central 8s, 1883 | 101 | 101¾ |
| do 6s, 1887 | 100 | ... |
| do 6s, real estate | 100 | ... |
| do 6s, subscription | 108 | ... |
| do 7s, 1876 | ... | ... |
| do 7s, conv., 1876 | 120¾ | 122 |
| do & Hudson, 1st m., coup | 115 | 117¾ |
| do do 1st m., reg | 112 | ... |
| Hudson R. 7s, 2d m. fd. 1885 | 115¾ | 115¾ |
| Harlem, 1st mort. 7s, coup | 115 | ... |
| do do reg | 85¾ | 85¾ |
| North Missouri, 1st mort | 92¾ | 93 |
| Ohio & Miss., consol. sink. fd | 91¾ | 92¾ |
| do do consolidated | ... | ... |
| do do 2d do | 71 | ... |
| do do 1st Spring. div | ... | 105¾ |
| Central Pacific gold bonds | 93¾ | ... |
| do San Joaquin br'nch | 92¾ | 92¾ |
| do Cal. & Oregon 1st | ... | 110 |
| do State aid bonds | 96¾ | ... |
| do L. G. bonds | 95¾ | 97¾ |
| Western Pacific bonds | 103¾ | 103¾ |
| Union Pacific, 1st mort. bonds | 101¾ | 101¾ |
| do Land grants, 7s | 95¾ | 95¾ |
| do Sinking fund | ... | ... |
| Atlantic & Pacific land gr. m | 61¾ | 62 |
| South Pacific RR. bds. of Mo | 88¾ | 89 |
| Pacific R. of Mo., 1st mort | ... | 85 |
| do do 1st Caron't B | ... | ... |
| do do 2d mort | 71 | ... |
| Pitts., Ft. W. & Chic., 1st mort | 113 | ... |
| do do 2d mort | 107 | 107¾ |
| do do 3d mort | 102 | ... |
| Cleve. & Pitts. consol. s. fund | 103¾ | ... |
| do do 4th mort | 100¾ | 101 |
| Col., Chic. & Ind. C. 1st mort | 45 | 47 |
| do do 2d mort | ... | 18 |
| Rome, Water't'n & Og. con. 1st | 95¾ | 96¾ |
| St. L. & Iron Mountain, 1st m | 52 | ... |
| do do 2d m | 101¾ | 107¾ |
| Alton & T. H., 1st mort | 87¼ | 68 |
| do do 2d mort. pref | ... | 100 |
| do do 2d mort. income | 78 | ... |
| Belleville & S. Ill. R. 1st m. se | ... | 75 |
| Tol., Peoria & Warsaw, R. D | ... | ... |
| do do W. D | ... | ... |
| do do Bur. Div | ... | ... |
| do do 2d mort | ... | ... |
| do do consol. 7s | ... | ... |

| SECURITIES. | Bid. | Ask. |
|---|---|---|
| Tol. & Wabash, 1st m. extend | 83 | 90 |
| do do 1st m. St. L. div | 60 | 64 |
| do do 2d mort | 38½ | ... |
| do do equipm't bds | ... | ... |
| do do con. convert | 52 | 40 |
| Hannibal & Naples, 1st mort | 80 | ... |
| Great Western, 1st mort., 1888 | 83 | ... |
| do 2d mort., 1893 | 53¾ | 56 |
| Quincy & Toledo, 1st mort. 1890 | 48 | ... |
| Illinois & So. Iowa, 1st mort | ... | ... |
| Lafayette, Bl'n & Miss., 1st m | ... | ... |
| Han. & Central Missouri, 1st m | ... | ... |
| Pekin, Lincoln & Decatur, 1st m | ... | ... |
| Boston & N. Y. Air Line 1st m | ... | ... |
| Cin., Lafayette & Chic., 1st m | ... | ... |
| Del. & Hudson Canal, 1st m., '91 | 103¼ | ... |
| do do 1884 | 100¾ | 102¼ |
| do do 1887 | ... | 111 |
| do do coup. 7s, 1894 | 110¾ | 111 |
| do do reg. 7s, 1894 | ... | 102 |
| Long Island RR., 1st mort | ... | ... |
| South Side, L. I., 1st m. bonds | ... | ... |
| do sinking fund | ... | ... |
| Western Union Tel., 1900, coup | 98 | 98 |
| **Miscellaneous List.** *(Brokers' Quotations.)* | | |
| CITIES. | | |
| Albany, N. Y., 6s | 102 | 108 |
| Buffalo Water | 106 | 107 |
| do Park | 106 | 107 |
| Chicago 8s, long dates | 98 | 100 |
| do 7s, sewerage | 104¾ | 105 |
| do 7s, water | 104¾ | 105 |
| do 7s, river improvement | 104¾ | 105 |
| do 7s, various | 103¾ | ... |
| Cleveland 7s | 105 | 106¾ |
| Detroit Water Works 7s | 106 | 106¾ |
| Elizabeth City, due '85 | 95 | 97 |
| " " '85 | 99 | 100 |
| Hartford 6s | 103 | 106¾ |
| Indianapolis 7·30s | 103 | ... |
| Newark City 7s | 107 | 108 |
| Oswego | 103 | 104 |
| Poughkeepsie Water | 105 | 106 |
| Rochester City Water bds., '93 | 106 | 107 |
| Toledo 7·50s | 102 | 103 |
| Yonkers Water, due 1903 | 101 | 106 |
| RAILROADS. | | |
| Atchison & P. Peak, 6s, gold | 20 | 25 |
| Atlantic & Pacific L. G. 6s, gld. | 20 | ... |
| Atchison & Nebraska, 8 p. c | 20 | 30 |
| Bur. & Mo. Riv., Land m. 7s | 105 | ... |
| do do 2d S., do 7s | 106 | ... |
| do do 3d S., do 8s | 106 | ... |
| do do 4th S., do 8s | 108 | ... |
| do do 5th S., do 8s | 108 | ... |
| do do 6th S., do 8s | 109 | ... |
| Bur., C. R. & M. (M. div.), g. 7s | 22¾ | 26 |
| Cairo & Fulton, 1st 7s, gold | 52 | ... |
| California Pac. RR. 7s, gold | 79 | ... |
| do 6s, 2d m., g | ... | 70 |
| Canada Southern 1st m | 60¾ | ... |
| do with int. certifs | 60¾ | ... |
| Central Pacific 7s, gold, conv | 102 | ... |
| Central of Iowa 1st m. 7s, gold | 33 | 38 |
| do 2d m. 7s, gold | ... | ... |
| Keokuk & St. Paul 8s | 104 | ... |
| Carthage & Bur. 8s | 104 | ... |
| Dixon, Peoria & Han. 8s | 104 | ... |
| O. & Fox R. Valley 8s | 104 | ... |
| Quincy & Warsaw 8s | 104 | ... |
| Illinois Grand Trunk | 104 | ... |
| Chic., Dub. & Minn. 8s | 20 | 40 |
| Peoria & Hannibal R. 8s | 104 | ... |
| Chicago & Iowa R. 8s | ... | 92 |
| American Central 8s | 104 | ... |
| Chic. & S'thwestern 7s, guar | 82 | ... |
| Chesapeake & O. 2d m. gold 7s | ... | 15 |
| Col. & Hock. V. 1st 7s, 30 years | 93 | ... |
| do do 1st 7s, 10 years | 32 | ... |
| do do 2d 7s, 20 years | ... | 90 |
| Chicago, Clinton & Dub. 8s | 20 | 40 |
| Chic. & Can. South. 1st m. g. 7s | 90 | 95 |
| Ch. D. & V., 1. div., 1st m. g. 7s | 35 | ... |
| Chic., Danv. & Vincen's 7s, gld | 22¼ | 26 |
| Connecticut Valley 7s | 92 | 94 |
| Connecticut Western 1st 7s | 70 | 80 |
| Chicago & Mich. Lake Shore | 25 | 35 |
| Dan., Urh., Bl. & P. 1st m. 7s, g | 30 | 35 |
| Des Moines & Ft. Dodge 1st 7s | ... | ... |
| Detroit, Hillsdale & In. RR. 8s | ... | 80 |
| Detroit & Bay City 8s guar | ... | ... |
| Detroit, Eel River & Ill. 8s | 60 | 70 |
| Det., Lans. & Lake M. 1st m. 8s | ... | 60 |
| do do 2d m. 8s | ... | ... |
| Dutchess & Columbia 7s | ... | 35 |
| Denver Pacific 7s, gold | 65 | 75 |
| Denver & Rio Grande 7s, gold | 52 | 55 |
| Evansville & Crawfordsv., 7s | 95 | 100 |
| Erie & Pittsburg 1st 7s | 85 | ... |
| do do 2d 7s | 76 | ... |
| do do 7s, equip | ... | 85 |
| Evansville, Hen. & Nashv. 7s | ... | 60 |
| Elizabethtown & Padu. 8s, con. | 75 | 84 |
| Evansville, T. H. & Chic. 7s, g | 90 | 95 |
| Flint & Pere M. 7s, Land grant | 50 | 70 |
| Fort W., Jackson & Sag. 8s | 100 | 106 |
| Grand R. & Ind. 1st guar 7s | ... | 80 |
| do 1st L. G. 7s | ... | 57 |
| do 1st ex L. G. 7s | ... | 100 |
| Grand River Valley 8s | 86 | 87½ |
| Hous. & Texas C. 1st 7s, gold | 75 | ... |
| Indianap. & Vincen. 1st 7s, guar | 98 | 95 |
| Iowa Falls & Sioux C. 1st 7s | 75 | 82½ |
| Indianapolis & St. Louis 7s | 61 | ... |
| Houston & Gt. North. 1st 7s, g | 61 | 63 |
| International (Texas) 1st g | ... | ... |
| Int., H. & G. N. conv. 8s | 95 | ... |
| Jackson, Lansing & Sag. 8s | 70 | 75 |
| Kansas Pac. 7s, extension, gold | 73 | 77 |
| do 7s, land grant, gld | 60 | ... |
| do 7s, do new gld | 61 | 63 |
| do 6s, gld, June & Dec | 64 | 67 |
| do 8s, do Feb. & Aug | 95 | ... |
| do 7s, 1876, land grant | 55 | 65 |
| do 7s, Leaven. br'nch | 10 | 20 |
| do Incomes. No. 11 | 10 | 14 |
| do do No. 16 | 14 | 16 |
| do Stock | ... | ... |
| Kalamazoo & South H. 8s, guar | 90 | 100 |
| Kal., Alleghan. & G. R. 8s, guar | 92 | 96 |
| Kansas City & Cameron 10s | 90 | 100 |
| Kan. C., St. Jo. & C. B. 8s of '85 | ... | 50 |
| do do do 8s of '98 | ... | ... |
| Keokuk & Des Moines 1st 7s | ... | 90 |
| do 1st coup, Oct., '76 | 75 | 77¾ |
| do funded int. 8s | 92¾ | 95 |
| do pref. stock | 25 | 30 |
| L. Ont. Shore RR. 1st m. gld 7s | ... | 60 |
| Lake Sup. & Miss. 1st 7s, gold | 25 | 27 |
| Leav., Atch. & N. W. 7s, guar | 60 | ... |
| Leav., Law. & Gal. 1st m., 10s | 18 | 22 |
| Logans., Crew. & S. W. 8s, gld | 7 | ... |
| Michigan Air Line 8s | 82 | 40 |
| Mouticello & P. Jervis 7s, gold | ... | ... |
| Montclair 1st 7s, gold | ... | ... |
| Mo., Kansas & Texas gold | 46 | 50 |
| Mo. R., Ft. S. & Gulf 1st m. 10s | 50 | ... |
| do do 2d m. 10s | ... | 40 |
| N. Haven, Middlet'n & W. 7s | ... | 40 |
| N. J. Midland 1st 7s, gold | 30 | 32½ |
| do 2d 7s | 10 | 14 |
| New Jersey & N. Y. 7s, gold | ... | 90½ |
| N. Y. & Osw. Mid. 1st 7s, gold | 16 | 18 |
| do do 2d 7s, conv | ... | 4¾ |
| North. Pac. 1st m. gold 7 3-10s | 13 | 14 |
| Omaha & Southwestern RR. 8s | 90 | 95 |
| Oswego & Rome 7s, guar | 90 | 100 |
| Peoria, Pekin & J. 1st mort | 70 | 75 |
| Peoria & Rock I. 7s, gold | 50 | ... |
| Port Huron & L. M. 7s, gld, end | 20 | ... |
| Pullman Palace Car Co. stock | 70 | 72 |
| do bds, 8s, 4th series | ... | ... |
| Rockf'd, R. I. & St. L. 1st 7s, gld | 7½ | 10 |
| Rome, Wat'n & Ogdens. 7s, gold | 40 | ... |
| Sioux City & Pacific 8s | 55 | ... |
| Southern Minn. construc. 8s | 55 | ... |
| do 7s | 71 | 75 |
| St. Jo. & C. Bl. 1st mort. 10s | ... | 81½ |
| do do 8 p. c. | ... | ... |
| Sandusky, Mans. & Newark 7s | 90 | ... |
| St. Louis, Vandalia & T. H. 1st | 95 | 100 |
| do do 2d, guar | 75 | 82 |
| St. L. & So'eastern 1st 7s, gold | ... | 40 |
| St. L. & I. Mt. (Ark. Br.) 7s, g | 59 | ... |
| Southern Central of N. Y. 7s | 75 | ... |
| Union & Logansport 7s | ... | 70 |
| Union Pacific, So. branch, 6s, g | 54 | ... |
| Walkill Valley 1st 7s, gold | ... | 70 |
| West Wisconsin 7s, gold | ... | 42 |
| Wisconsin Valley 8s | ... | 70 |
| **Southern Securities.** *(Brokers' Quotations.)* | | |
| STATES. | | |
| Louisiana new consol. 7s | 58 | 60 |
| South Carolina new consol. 6s | 51 | 54 |
| Texas State 6s, 1877 | 90 | 92½ |
| do 6s, 1891-2 | 32¼ | 35 |
| do 7s, gold | 98¾ | 100½ |
| do 10s, of 1884 | 100 | 103 |
| do 10s, pension | 98 | 100 |
| CITIES. | | |
| Atlanta, Ga., 7s | 68 | 72 |
| do 8s | 83 | 86 |
| Augusta, Ga., 7s, bonds | 84 | 88 |
| Charleston stock 6s | 52 | 55 |
| Charleston, S. C., 7s, F. L. bds. | 65 | 70 |
| Columbia, S. C., 6s | ... | 62 |
| Columbus, Ga., 7s, bonds | 75 | 80 |
| Lynchburg 8s | 75 | 85 |
| Macon 7s, bonds | 80 | 85 |
| Memphis old bonds, 8s | 40 | 50 |
| do new bonds, 6s | 32 | 40 |
| do end., M. & C. RR. | 35 | 45 |
| Mobile 8s, (coups. on) | 50 | 60 |
| do 8s, (coups. on) | 30 | 40 |
| Montgomery 8s | 30 | 40 |
| Nashville 8s, old | 70 | 80 |
| do 6s, new | ... | 70 |
| New Orleans 8s | 28 | 33 |
| do consol. 8s | 40 | 45 |
| do bonds, 7s | 27 | 33 |
| do gold 7s, quarterly | 17 | 20 |
| do 10s | 25 | 33 |
| do to railroads, 6s | 30 | 35 |
| Norfolk 6s | 70 | 75 |
| Petersburg 6s | 75 | 80 |
| Richmond 8s | 90 | 92 |
| Savannah 7s, old | 83 | 87 |
| do 7s, new | 83 | 87 |
| Wilmington, N. C., 8s, gold | ... | 65 |
| do do 8s, gold | ... | 80 |
| RAILROADS. | | |
| Ala. & Chatt. 1st m. 8s, end | 8 | 18 |
| Ala. & Tenn. R. 1st mort. 7s | ... | 52 |
| do do 2d mort. 7s | ... | 42 |
| Atlantic & Gulf, consol | 70 | 73 |
| do do end. Savan'h | 73 | 53 |
| do do stock | 1 | 10 |
| do do do guar | ... | 90 |
| Carolina Central 1st m. 6s, g | ... | 50 |
| Central Georgia consol. m. 7s | 94 | 95 |
| do stock | 46 | 52 |
| Charlotte Col. & A. 1st M. 7s | 50 | 60 |
| do do stock | 5 | 10 |
| Charleston & Savannah 6s, end | 20 | 40 |
| Savannah & Char. 1st m. 7s | ... | 50 |
| Cheraw & Darlington 7s | ... | 90 |
| East Tenn. & Georgia 6s | 65 | 70 |
| East Tenn. & Va. 6s, end. Tenn | 65 | 70 |
| E. Tenn. Va. & Ga. 1st m. 7s | 85 | 89 |
| do do stock | 40 | 50 |
| Georgia RR. 7s | 95 | 100 |
| do stock | 75 | 88 |
| Greenville & Col. 7s, guar | 50 | 54 |
| do do 7s, certif | 50 | 55 |
| Macon & Brunswick end. 7s | 95 | 101 |
| Macon & Augusta bonds | ... | 88 |
| do do endorsed | ... | 90 |
| do do stock | ... | 15 |
| Memphis & Charleston 1st 7s | 77 | 82 |
| do do 2d 7s | 50 | 60 |
| do do stock | 5 | 12 |
| Memphis & Little Rock 1st m | ... | 65 |
| Mississippi Central 1st m. 7s | 68 | 75 |
| do 2d m. 8s | 26 | 61 |
| Mississippi & Tenn. 1st m. 7s | 80 | 90 |
| do do consol. 8s | 60 | 64 |
| Montgomery & West P. 1st 8s | 90 | 95 |
| do do income | ... | 60 |
| Mont. & Eufaula 1st 8s, g. end | 15 | 25 |
| Mobile & Ohio sterling | 33 | 41 |
| do do do ex certif | 34 | 41 |
| do do 8s, interest | 25 | 30 |
| do do 2d mort. 8s | 5 | 8 |
| do do stock | ... | 5 |
| N. Orleans & Jacks. 1st m | 77 | 78 |
| do do certif's 8s | 65 | 72 |
| N. Orleans & Opelous. 1st m. 8s | ... | 15 |
| Nashville & Chattanooga 6s | 72 | 78 |
| Norfolk & Petersburg 1st m. 9s | ... | 93 |
| do do 7s | ... | 88 |
| do do 2d m. 8s | ... | 32 |
| Northeastern, S. C., 1st m. 8s | 88 | 92 |
| do 2d m. 8s | ... | 85 |
| Orange & Alexandria, 1sts, 6s | ... | 90 |
| do do 2ds, 6s | 70 | 75 |
| do do 3ds, 8s | ... | 91 |
| do do 4ths, 8s | 55 | 65 |
| Richm'd & Petersb'g 1st m. 7s | ... | 90 |
| Rich., Fre'ksb'g & Poto. 6s | ... | 80 |
| do do do conv. 6s | ... | 80 |
| Rich. & Danv. 1st consol. 6s | 69 | 73 |
| Southwest RR. Ga., 1st m. | ... | ... |
| S. Carolina RR. 1st m. 7s, new | 90 | 92 |
| do 6s | 51 | 56 |
| do 7s | 54 | 60 |
| do stock | 9 | 10 |
| West Alabama 8s, guar | 83 | 90 |
| PAST DUE COUPONS. | | |
| Tennessee State coupons | 42 | 49 |
| Virginia coupons | 40 | 43 |
| do consol. coup | 83 | 85 |
| Memphis City coupons | 40 | 50 |

# Investments

AND

## STATE, CITY AND CORPORATION FINANCES.

The "Investors' Supplement" is published on the last Saturday of each month, and furnished to all regular subscribers of the CHRONICLE. No single copies of the Supplement are sold at the office, as only a sufficient number is printed to supply regular subscribers.

## ANNUAL REPORTS.

### New York Central & Hudson.

*(For the year ending September 30, 1875.)*

The *Times* publishes extracts from the company's report filed at Albany for the year ending September 30, 1875, which are compared below with the corresponding figures for 1874:

| | 1875. | 1874. |
|---|---|---|
| Miles of road owned | 740.17 | 740.17 |
| Miles of road leased | 260.03 | 260.03 |
| Total, owned, leased and operated | 1,000.20 | 1,000.20 |
| Capital stock | $89,428,300 | $89,428,300 |
| Funded debt | 40,003,667 | 38,481,742 |
| Cost of road and equipment | 96,855,774 | 92,506,503 |

The miles of road leased includes all except the Dunkirk, Alleghany Valley & Pittsburgh, 104 miles, of which the operating accounts are separately kept. The stock and debt statements above do not include New York & Harlem.

OPERATIONS.

| | 1875. | 1874. |
|---|---|---|
| Miles run by passenger trains | 4,563,688 | 4,435,221 |
| Miles run by freight trains | 8,457,816 | 9,981,040 |
| Miles run by working trains | 4,177,374 | 4,220,442 |
| No. carried one mile | 338,934,360 | 350,781,541 |
| No. tons (2,000 lbs.) freight carried | 6,001,954 | 6,114,678 |
| No. tons carried one mile | 1,404,008,029 | 1,391,560,707 |

EARNINGS, EXPENSES, DIVIDENDS, ETC.

The gross earnings of the New York Central and of the Harlem Roads are included in one statement, as follows:

*Gross Earnings.*

| | 1875. | 1874. |
|---|---|---|
| From passengers | $7,276,847 | $7,497,356 |
| From freight | 17,899,701 | 20,348,725 |
| From other sources | 3,850,668 | 3,804,304 |
| Total | $29,027,218 | $31,650,386 |

*Transportation Expenses.*

| | 1875. | 1874. |
|---|---|---|
| Maintaining road-bed, &c | $3,686,641 | $3,775,526 |
| Repairs of machinery | 3,781,724 | 3,812,805 |
| Operating | 9,793,741 | 10,799,964 |
| Total | $17,262,107 | $18,388,297 |

This shows a decrease, as compared with 1874, of $2,623,168 69, or over eight per cent., in the gross earnings, and a decrease of $1,126,189 92, or six per cent., in the expenses. The net earnings for 1874 were $13,262,089, and for 1875 were $11,765,110, being a decrease of $1,496,978 77. The following percentages are given:

The operating expenses in 1875 were 59.46 per cent. of the gross earnings, and in 1874 58.09 per cent.

Freight—Earnings per ton per mile in 1875, 1.27 cents; in 1874, 1.37 cents; expenses, 1875, .90 cent; in 1874, .98 cent; profit, 1875, .37 cent; in 1874, .39 cent. Passengers—Earnings per passenger per mile in 1875, 2.14 cents; in 1874, 2.13 cents; expenses, 1875, 1.36 cents; in 1874, 1.33 cents; profit, 1875, .78 cent; in 1874, .80 cent.

The net earnings were applied as follows:

| | |
|---|---|
| For interest | $2,728,118 94 |
| For dividends: Oct. 15, 1874, four per cent | 3,568,339 99 |
| " Jan. 15, 1875, two per cent | 1,784,169 99 |
| " April 15, 1875, two per cent | 1,784,169 99 |
| " July 15, 1875, two per cent | 1,784,169 99 |
| For rent of other lines | 1,697,795 78 |
| Total | $13,346,764 68 |

On its face this shows $1,581,654 29 more than the net earnings, but to explain this the following note is appended to the report:

"Owing to a change in paying dividends from semi annual to quarterly periods, ten per cent. was actually disbursed therefor within the year embraced in this report. The amount, however, chargeable to the business of the year is eight per cent. only."

By deducting one dividend of two per cent. from the total of "net earnings applied," it is shown that besides paying all interest, rents, and eight per cent. dividend, the road added $202,515 70 to its surplus fund.

### Erie Railway.

*(For the Year Ending Sept. 30, 1875.)*

STOCK AND DEBTS.

| | 1874—5. | 1873-4. |
|---|---|---|
| Capital stock, as by charter, subscribed and paid in | $86,536,910 | $86,536,910 |
| Total amount now of funded debt | 54,271,814 | 45,576,814 |
| Floating debt | 1,421,641 | 2,552,203 |

THE YEAR'S BUSINESS

| | | |
|---|---|---|
| Number of miles run by passenger trains | 3,202,392 | 3,259,941 |
| Number of miles run by freight trains | 9,405,624 | 9,863,760 |
| Number of passengers (all classes) carried in cars | 5,052,855 | 4,223,130 |
| Number of tons, of 2,000 pounds, of freight carried in cars | 6,239,943 | 6,364,276 |

The above statements are to be made without reference to the sums actually received or paid during the year.

RECEIPTS.

| | 1874-5. | 1873-4. |
|---|---|---|
| From passengers | $3,461,301 | $3,705,574 |
| From freight | 12,287,399 | 13,710,043 |
| From express | 503,963 | 506,487 |
| From mails | 400,556 | 387,005 |
| Miscellaneous | 243,541 | 237,788 |
| Total | $16,826,858 | $18,568,899 |
| Other sources | 423,046 | |
| From interest on securities | 205,625 | |
| From claims to October 1, 1874 | 172,266 | |
| Total receipts | $17,677,746 | $18,568,899 |

PAYMENTS OTHER THAN FOR CONSTRUCTION.

The items of payments under this head differ so materially in the two years that it is necessary to state them separately.

*Payments in 1874-75.*

| | | |
|---|---|---|
| For transportation expenses | | $13,639,130 20 |
| For interest | | 5,761,984 50 |
| On Long Dock bonds | | 216,000 00 |
| Boston Hartford & Erie bonds | | 135,000 00 |
| Weehawken Dock mortgage | | 63,671 00 |
| On loans, &c | $175,412 89 | |
| On mortgages, &c | 31,382 28— | 206,795 17 |
| Gold premiums | | 114,247 34 |
| Rentals, &c., of leased lines | | 802,411 86 |
| Taxes | | 109,972 49 |
| Mileage of Jefferson Car Company's cars, 9 months | | 91,500 00 |
| Expenses other than transportation | | 491,434 59 |
| Claims due prior to Oct. 1, 1874, paid | | 321,346 06 |
| Total | | $19,030,911 26 |
| Receipts | | 17,677,746 49 |
| Deficit | | $1,353,164 77 |

*Payments in 1873-74.*

| | |
|---|---|
| For transportation expenses | $13,563,738 |
| For interest on mortgage debt | 2,709,895 |
| Rental of leased lines | 717,345 |
| Guaranteed payments to suspension bridge and Erie Junction railroad in excess of 30 per cent of its earnings | 56,977 |
| Guaranteed payments to Patterson & Newark Railroad in excess of 35 per cent of its earnings | 11,875 |
| Proportion of loss operating Clo. Ham. & Dayton Railroad | 61,625 |
| " " Pavonia Ferry | 10,517 |
| " " Pavonia horse railroad | 18,529 |
| Hire of cars | 460,955 |
| Interest other than on mortgage debt | 165,807 |
| Insurance | 209,507 |
| Taxes on Long Dock, Grand Opera House property, &c | 101,619 |
| Taxes in State of Pennsylvania | 20,819 |
| " " New Jersey | 29,208 |
| Sundry claims, appertaining to past fiscal year, adjusted and settled | 143,313 |
| Rents payable over rents receivable | 79,158 |
| Miscellaneous payments | 134,658 |
| Total | $18,884,763 |
| Receipts | 18,598,898 |
| Surplus | $14,135 |

### Lake Shore & Michigan Southern.

*(For the Six Months Ending December 31, 1875.)*

The Lake Shore Directors have declared a dividend of 2 per cent out of the earnings of the company for the last six months of 1875, as shown in the statement of the auditor below, to which we have added the figures for the same time in 1874:

| | 1875. | 1874. |
|---|---|---|
| Gross earnings | $7,545,000 | $9,575,675 |
| Operating expenses and taxes | 5,051,000 | 5,478,432 |
| Net earnings | $2,494,000 | $3,097,243 |
| Interest on bonded debt, leases of branch roads, and dividend payable Feb. 1, 1876, on guaranteed stock | $1,419,000 | $1,486,860 |
| Balance | $1,075,000 | $1,610,383 |

The report says the variation in earnings (principally in the first three months of the above period) compared with the last half of 1874, is as follows:

| | | |
|---|---|---|
| Loss on freight | $873,000 | |
| Loss on passengers | 133,000 | |
| | | $1,006,000 |
| Gain on mails, express, and miscellaneous | | 57,000 |
| Aggregate loss | | $949,000 |

The loss on freights was caused by the following:

| | |
|---|---|
| Diminution in volume | 7·66 per cent. |
| Less prices on business done | 15·65 per cent. |

The average rate per ton per mile has been in 1875, 0·997 cent; in 1874, 1·182 cents.

The cost of steel rails, in excess of the value of the iron rails for which they were substituted, is included in operating expenses. The amount of steel rails laid on main line, during 1875, was about 12,000 tons; and the amount of iron rails laid (principally on branch lines) during the same period was about 9,000 tons.

The amount of steel rails to be laid on main line during 1876 will, it is estimated, be about 15,000 tons. A considerable part of the steel rails laid in 1875 having been paid for with old iron rails (the full value of the steel being, however, included in the operating expenses above stated), the money which would otherwise have been expended therefor is in hand and constitutes a fund applicable to providing the steel rails intended to be laid in 1876.

The road, machinery and property of the company have been, in all respects, fully maintained at their standard high condition.

The bonded debt of the company at this date (Dec. 31, 1875),

| | |
|---|---|
| is | $36,230,000 |
| Against, at same time last year | 36,500,000 |
| Diminution by means of the Sinking Fund, the obligation of which has been fully complied with | $250,000 |

An additional report for the year ending Sept. 30, 1875, taken from the report filed in the State Engineer's office at Albany, we will give next week.

### Michigan Central Railroad.

*(For the six months ending November 30, 1875.)*

The semi-annual statement of the financial condition of this company has just been issued.

President Joy gives a statement in regard to the business of the company, in which he says:

"It is not usual to make any statement at the close of the half year after the annual report, except that of the treasurer, of the financial condition of the company. The past year, however, has been so extraordinary in its results that the board has deemed it fitting to place the causes before the stockholders in an additional statement. The floating debt also requires explanation.

"The statement of the treasurer shows the cash receipts which have come into the treasury, the interest paid during the six months, and the operating expenses as they appear on his books, except the month of November, which are estimated on the basis of October expenses, the account for those of November not being complete. The receipts are not exactly the same as the earnings, being sometimes more and sometimes less, depending upon the amount of earnings unrealized at the date of any statement of them.

"The earnings of the road and branch lines have been, for the past six months ending with November, $3,359,309 25, which is less than they were for the corresponding period the prior year by $439,687 94. The earnings of twelve months, ending at the same time, have been $6,662,598 47, and are less than the earnings of the same period the year before by $955,823 69. The expenses for the year ending with November have been, as above stated, $4,953,067 56; for the same period the prior year they were $5,246,494, showing a reduction in the operating expenses of $293,426 44. The net earnings for the last year have been $1,718,503 52, while those of the same period the year before were $2,371,920 48, showing a falling off in the net earnings of $653,422 96.

"The business of the road, notwithstanding this decrease of both gross and net earnings to these large amounts, has been larger than it was in the previous or any preceding year, the tonnage of all classes having increased, and in the aggregate, for the last six months on the main line, 64,184 tons.

"With regard to the floating debt of this company, which is stated at $934,440 03, the sum of $435,838 80 is for steel rail. There had been contracts made for steel rail to complete the main line before the panic. One contract for 5,000 tons was yet out, and the rails had not been delivered. It could not be cancelled. Five hundred tons were delivered in 1874, and paid for. The remainder, 4,500 tons, have been delivered the past year, and partly used. For this rail there have been given since the last annual report, the notes of the company to the amount of $435,838 80, falling due from June 1876 to August, 1877. The floating debt, other than this, which in June last stood at $7,770,015 16, has been reduced, Dec. 1, by payments, to the sum of $542,218 30."

TREASURER'S STATEMENT.

The condition of the company on the 1st day of December, 1875, is shown by the following statement:

| | |
|---|---|
| The receipts of the main line and branches for the six months ending November, 1875, were | $3,373,218 52 |
| The operating expenses of the main line and branches, accurate for five months, and estimated for November, are $2,383,876 28; the interest amounted to $804,249 27; total | 3,188,125 56 |
| | $185,093 96 |

The bonded debt of the main line now amounts to:

| | |
|---|---|
| First mortgage loan, due in 1882 | $556,000 00 |
| Sinking fund loan | 2,179 000 00 |
| Seven per cent consolidated loan | 8,000,000 00 |
| Equipment mortgage loans | 556,000 00 |
| Total | $11,291,000 00 |
| From the first two items in the above statement must be taken the bonds of this company, of the same class paid, and to the sinking funds | 672,000 00 |
| Which will reduce it to now outstanding | $10,691,000 00 |

The sum in the sinking fund (not including the $672,000 of the bonds of the company) at their par value, amounting to $1,044,719 57, will reduce the amount of the above outstanding bonds to the whole extent of the value of that fund and its accumulations. The bonded debts of the leased roads which have been assumed by this company, are all bearing 8 per cent. interest.

| | |
|---|---|
| Michigan Air Line | $1,900,000 00 |
| Michigan Air Line, South Bend division | 200,000 00 |
| Grand River Valley | 1,500,000 00 |
| Kalamazoo and South Haven | 710,000 00 |
| Jackson Lansing and Saginaw | 4,253,000 00 |
| This company has also endorsed the bonds of the Detroit and Bay City railroad to the amount of | 424,000 00 |
| The capital stock stands at last report | 18,728,204 00 |
| Construction account amounts to | 27,536,747 74 |
| The floating debt, as per June report, was | 770,015 16 |
| It now amounts to | 964,440 03 |
| Showing an increase of | 194,424 87 |
| Of this amount, however, have been given for steel rails since June last | 435,838 80 |

Debt of June last has been reduced by payments to $542,218 30.

## GENERAL INVESTMENT NEWS.

**Boston & Lowell.**—At the annual meeting of stockholders the issue of $750,000 in 7 per cent. currency, or 6 per cent. gold, bonds for the payment of the floating debt was authorized.

**Chesapeake & Ohio.**—The opinion of the Court in the case of A. F. Richards and others against the Chesapeake and Ohio Railroad Company was delivered on January 3d by Judge Bond in Alexandria, Va. Chief-Justice Waite, though absent, concurred in the opinion. It will be remembered that Henry Tyson, of Baltimore, was appointed receiver of the road in November last, by Judge Bond of the United States Circuit Court. Subsequently, the trustees under the six per cent mortgage made application to the State courts of Virginia and West Virginia for the appointment of a receiver to wind up the affairs of the company. Under this application, General William C. Wickham, Vice-President of the road, was appointed receiver.

Judge Bond, after a full review of the case, now announced that an order would be issued directing receiver Tyson to settle his accounts, and the parties to be allowed to proceed in the State courts according to the desire of a large majority of the creditors of each class. The 20th inst. was fixed upon as the date for Mr. Tyson to settle his accounts.

The effect of this decision will be to place the affairs of the road in the hands of General Wickham, the receiver appointed by the State courts, and it is a substantial triumph for Messrs. Fisk & Hatch and the officers of the company, under whose plan, we presume that the road will be foreclosed and re-organized.

**Eastern, Massachusetts.**—Notice is given that under the advice of the Committee of Conference on the part of the bondholders, the company will pass its January coupon, and that payment of the rental due January 1st to the Portsmouth Saco & Portland Railroad will be paid as soon as the alterations in the contract voted by the stockholders are perfected.

—The following is understood to be a basis for settlement of the financial embarrassment of the Eastern Railroad, to be proposed to the creditors: The interest on all the liabilities to be calculated at seven per cent. to September 1, 1876; application to be made to the next Legislature to allow the road to issue bonds to be secured by a mortgage on the property of the corporation, said bonds to bear interest for the first year at three and one half per cent., payable in gold, and to be increased to six per cent. The bonds thus issued to be applied to the settlement of the outstanding notes and other indebtedness of the corporation.

**Erie Railway.**—Press despatches from London, Jan. 4, state that an adjourned meeting of the Erie Railway bondholders took place that day, to consider the proposition recently made by the Watkin Committee. Sir Edward Watkin moved that the scheme of the Committee be adopted in principle, subject to such modification of details as the Committee may think necessary or expedient after a consultation with President Jewett and the American bond and stockholders. A resolution that a committee be appointed and empowered to execute the scheme, and that Gov. Tilden of New York be invited to act as referee, and decide all questions that might arise in its completion and execution, was adopted unanimously.

— An abstract of the annual report of this company to the New York State Engineer, for the year ending Sept. 30, is given above. The following figures are from the report of Receiver Jewett for September, October and November last. Exhibit B of the receiver's report gives the totals in September and October as follows:

RECEIPTS.

| | |
|---|---|
| Balance on hand Sept. 1 | $373,592 43 |
| Transportation of freight | 2,801,833 43 |
| Transportation of passengers | 850,216 22 |
| Transportation of mails | 99,812 14 |
| Train service | 58,346 28 |
| Sale of old and surplus material | 47,931 01 |
| Interest on securities | 16,103 85 |
| Sale of receiver's certificates | 145,000 00 |
| These, with other and smaller items, make up a total for the two months of | $4,412,447 74 |

EXPENDITURES.

| | |
|---|---|
| Total expenditures | $3,978,575 00 |
| Balance on hand Nov. 1 | 441,871 81 |
| Total | $4,418,447 74 |

Exhibit D is an analysis of the cash balance as shown by A and B, and is intended to show that the actual amount of cash on hand Nov. 1, 1875, was $194,387 07; and the balance consists of cash items or debit items.

The second report is similar in form, and shows the business of the road for November. The balance on hand November 1, was $441,871. The receipts for the month, including this balance, were $2,662,530, and the disbursements, $2,144,358, leaving a balance on Dec. 1, of $518,171. The actual cash balance on hand was $202,961, and the balance of $518,171 included cash items or debit items of $315,210. The aggregate certificates of indebtedness and notes issued up to Nov. 30, were $1,535,529, and the aggregate amount paid up to that time was $755.000, leaving outstanding Dec, 1, the aggregate amount of $781,539.

**Mansfield Coldwater & Lake Michigan.**—Thomas A. Scott and George W. Cass, trustees under the first mortgage, have taken formal possession of the road and property of the company, on account of the continued default in interest on the bonds.

**South Carolina State Finances.**—In consequence of the delay in the passage of the Tax bill of the State of South Carolina, which became a law on the 24th inst., the payment of the interest on the consolidation bonds and stock of the State is postponed from January 1 to February 15.

**Wallkill Valley.**—This road has been for some time in the hands of the second mortgage bondholders, who bought it in under a foreclosure of their mortgage. Proceedings have now been begun for the foreclosure of the first mortgage on the road, under which $700,000 of bonds have been issued.

—The following is a statement of the earnings of the Pacific Mail Steamship Company for the month of November last:

| | |
|---|---|
| Passengers | $194,763 71 |
| Freight | 305,316 77 |
| Subsidies and miscellaneous | 80,605 00 |
| Total earnings | $580,685 48 |
| Total expenses | 429,236 89 |
| Net earnings | $151,448 59 |

# The Commercial Times.

## COMMERCIAL EPITOME.

FRIDAY NIGHT, Jan. 7, 1876.

Trade opens the new year with rather less of that speculative spirit than was expected would be exhibited. Stocks of some of the leading articles of merchandise are found to be unprecedentedly large; and much uncertainty is felt with regard to the extent of supplies of others in the early future. Still, in general trade, there is a steady tone, which promises to bring an improvement in mercantile affairs, as the winter wears away.

The following is a statement of the stocks of leading articles of domestic and foreign merchandise, at dates given:

| | 1876. | 1875. | |
|---|---|---|---|
| | Jan. 1. | Dec. 1. | Jan. 1. |
| Beef.....tcs. and bbls. | 4,053 | 2,995 | 18,307 |
| Pork.....bbls. | 22,845 | 8,564 | 43,620 |
| Tobacco, foreign.....bales. | 15,923 | 17,201 | 8,421 |
| Tobacco, domestic.....hhds. | 22,093 | 24,912 | 46,445 |
| Tobacco, seed leaf.....cases. | 65,000 | .... | 180,000 |
| Coffee, Rio.....bags. | 179,801 | 99,530 | 5,014 |
| Coffee, other.....bags. | 34,307 | 20,957 | 2,948 |
| Coffee, Java, &c.....mats. | 81,930 | 55,565 | .... |
| Cocoa.....bags. | 481 | 1,400 | 2,922 |
| Sugar.....hhds. | 17,620 | 24,065 | 33,077 |
| Sugar.....boxes. | 8,210 | 16,976 | 43,432 |
| Sugar.....bags, etc. | 107,133 | 70,713 | 26,940 |
| Melado.....hhds. | 1,152 | 4,476 | 258 |
| Molasses.....hhds. | 2,924 | 3,050 | 3,098 |
| Molasses.....bbls. | 6,481 | 700 | 5,881 |
| Hides.....No. | 158,000 | 156,400 | 237,000 |
| Cotton.....bales. | 127,714 | 88,389 | 144,000 |
| Rosin.....bbls. | 78,649 | 70,933 | 92,077 |
| Spirits turpentine.....bbls. | 5,335 | 5,196 | 9,512 |
| Tar.....bbls. | 2,641 | 3,525 | 2,618 |
| Rice, E. I.....bags. | 12,100 | 11,200 | 10,700 |
| Rice, domestic.....bbls. and tcs. | 2,000 | 3,460 | 700 |
| Gunny cloth (Cal.).....bales. | 5,400 | 5,700 | 10,500 |
| Gunny bags.....bales. | 1,700 | 3,497 | 2,400 |
| Linseed.....bags. | 240,000 | 197,200 | 2,000 |
| Saltpetre.....bags. | 13,500 | 14,150 | 14,100 |
| Jute.....bales. | 23,310 | 15,700 | 21,700 |
| Jute butts.....bales. | 3,556 | 1,600 | 44,950 |
| Manila hemp.....bales. | 61,586 | 56,900 | 103,650 |
| Ashes.....bbls. | 858 | 1,096 | 1,092 |
| Flour.....bbls. | 449,510 | .... | 277,439 |
| Wheat.....bush. | 6,371,296 | .... | 4,600,711 |
| Corn.....bush. | 691,690 | .... | 1,146,408 |
| Oats.....bush. | 1,321,587 | .... | 1,283,464 |
| Rye.....bush. | 115,907 | .... | 114,499 |
| Barley.....bush. | 513,596 | .... | 561,051 |
| Malt.....bush. | 381,474 | .... | 182,775 |
| Peas.....bush. | 5,650 | .... | 45,139 |

The speculation in provisions has been conducted quite tamely. In pork it has almost wholly ceased, but yesterday there was some business in mess at $20 80 on the spot and for March delivery. Lard has been fairly active, on the spot as well as for future, at rather better prices, going at 13 1-16c., spot and January, 13¼c. for February and 13⅜c. for April, but these prices have not been sustained. Bacon has been more active and is higher, at 10¾@11¼c. for Western and city long clear. Cut meats have also ruled firmer from scarcity, with sales of pickled rib bellies, in bulk, at 11½@12½c. Beef and beef hams have been more active at steady prices. Tallow has declined to 9¼@9¾c. for prime Western and city. Butter has been without important change. Cheese has been in fair request, at 12@13c. for prime to choice factories. To day, lard declined, and closed at 12¾c., spot and January, 13 1-16c. for February, and 13 3-16c. for March, but in other provisions there was no change.

Coffee has been very dull, and under the pressure of large stocks prices have further given way; Rio, fair to prime cargoes, 17½@18¾c; Java, 24@26c., and Maracaibo, 18@20c., all gold. Rice is in large stock and drooping. Teas have been unsettled by the failure of a large house in the trade. Foreign dried fruits are quiet. Molasses has been doing rather better for choice qualities of domestic. Sugars have been dull, but are without quotable decline; good refining, 8⅛c., and standard refined crushed, 8⅝c.

Kentucky tobacco has been quiet but firm at 7@9c. for lugs, and 10@18c. for leaf; the sales for the week embraced 400 hhds., of which 350 were for export, and 50 for consumption. Seed leaf has been in fair demand and steady; sales embrace: crop of 1872, 19 cases Wisconsin, on private terms; crop of 1873, 90 cases Connecticut, at 22c., and 400 cases Ohio on private terms; crop of 1874, 115 cases New York, part at 11½c., 110 cases Ohio, 76 cases Pennsylvania, and 100 cases Connecticut, on private terms; also 150 cases sundry kinds at 7@12½c. Spanish tobacco has been dull and prices rather easier; sales, 250 bales Havana at 71c.@ $1 15.

In ocean freights a decline has taken place, which has stimulated a pretty fair, if not good, business; petroleum vessels have been active, though at somewhat irregular rates. To-day there was a slight improvement in berth room, owing to reduced supplies of tonnage; charter-room was unchanged. Grain to Liverpool, by steam, 9d. per 60 lbs.; cotton, ⅝d. for compressed; grain to London, by sail, 9d.; refined petroleum products to London, 5s. 6d.; the nominal rates for grain to Cork for orders were 6s. 6d.@6s. 9d.

Naval stores have latterly shown more firmness, owing to improved advices from the South; considerable has been done in spirits turpentine, which closes at 39c.; common to good strained rosin quoted at $1 70@$1 75. In petroleum there has been an advance, and some business; but at the close there was a pretty easy tone, under quiet advices from the wells; crude in bulk, 7⅜@7½c.; refined in bbls., 13½@13⅝c. for spot and all January delivery. Ingot copper remains steady, with sales of 250,000 lbs. Lake at 23¼c. cash.

## COTTON.

FRIDAY, P. M., Jan. 7, 1876.

THE MOVEMENT OF THE CROP, as indicated by our telegrams from the South to-night, is given below. For the week ending this evening (January 7) the total receipts have reached 138,174 bales, against 186,527 bales last week, 196,631 bales the previous week, and 193,642 bales three weeks since, making the total receipts since the 1st of September, 1875, 2,478,860 bales, against 2,214,397 bales for the same period of 1874-5, showing an increase since Sept. 1, 1875, of 264,463 bales. The details of the receipts for this week (as per telegraph) and for the corresponding weeks of five previous years are as follows:

| Receipts this week at— | 1876. | 1875. | 1874. | 1873. | 1872. | 1871. |
|---|---|---|---|---|---|---|
| New Orleans | 54,258 | 29,733 | 48,872 | 49,199 | 49,264 | 45,817 |
| Mobile | 12,130 | 8,449 | 11,120 | 15,765 | 12,381 | 15,650 |
| Charleston | 8,925 | 5,878 | 14,758 | 13,716 | 8,390 | 10,435 |
| Port Royal, &c. | 83 | 961 | 8 | | | |
| Savannah | 11,637 | 10,801 | 17,667 | 22,883 | 15,095 | 27,819 |
| Galveston | 13,720 | 6,026 | 21,563 | 12,579 | 6,231 | 11,503 |
| Indianola, &c. | 598 | 166 | 442 | | | |
| Tennessee, &c. | 13,930 | 8,248 | 7,771 | 8,931 | 6,328 | 11,047 |
| Florida | 749 | 749 | 684 | 483 | 418 | 400 |
| North Carolina | 3,116 | 1,522 | 1,366 | 1,169 | 1,106 | 3,731 |
| Norfolk | 18,423 | 8,342 | 18,094 | 13,337 | 10,315 | 15,999 |
| City Point, &c. | 408 | 341 | 360 | 770 | 642 | |
| Total this week | 138,174 | 82,178 | 142,705 | 133,235 | 110,628 | 139,631 |
| Total since Sept. 1 | 2,478,860 | 2,214,397 | 2,660,596 | 1,868,286 | 1,486,412 | 1,765,036 |

The exports for the week ending this evening reach a total of 124,691 bales, of which 81,635 were to Great Britain, 19,994 to France, and 23,062 to rest of the Continent, while the stocks as made up this evening are now 792,914 bales. Below are the stocks and exports for the week, and also for the corresponding week of last season:

| Week ending Jan. 7 | Exported to | | | Total this week. | Same week 1875. | Stock. | |
|---|---|---|---|---|---|---|---|
| | Great Britain. | France | Continent. | | | 1876. | 1875. |
| New Orleans | 35,343 | 13,043 | 9,805 | 58,191 | 27,392 | 265,677 | 267,627 |
| Mobile | .... | .... | 2,175 | 2,175 | 9,170 | 71,799 | 72,211 |
| Charleston | 2,029 | 1,951 | 1,425 | 5,405 | 2,826 | 72,543 | 72,710 |
| Savannah | 10,508 | .... | 5,437 | 15,945 | 16,111 | 96,411 | 91,771 |
| Galveston † | 4,914 | .... | 3,132 | 8,046 | 6,819 | 82,092 | 87,611 |
| New York | 13,230 | .... | 50 | 13,280 | 5,718 | 142,362 | 151,603 |
| Other ports* | 15,611 | ... | 1,033 | 16,619 | 2,124 | 62,000 | 68,000 |
| Total this week | 81,635 | 19,994 | 23,062 | 124,691 | 70,162 | 792,914 | 817,533 |
| Total since Sept. 1 | 882,351 | 209,382 | 304,986 | 1,396,719 | 1,136,082 | .... | .... |

* The exports this week under the head of "other ports" include from Baltimore 1,033 bales to Bremen; from Boston 2,412 bales to Liverpool; from Philadelphia 1,328 bales to Liverpool; from Norfolk 8,925 bales to Liverpool; from Wilmington 1,750 bales to Liverpool; from Port Royal 1,196 bales to Liverpool.
† On shipboard at Galveston to-night, not cleared: For Liverpool, 18,122 bales; fo other foreign, 6,139 bales; for coastwise ports, 3,841 bales.

From the foregoing statement it will be seen that, compared with the corresponding week of last season, there is an *increase* in the exports this week of 54,529 bales, while the stocks to-night are 24,619 bales *less* than they were at this time a year ago. The following is our usual table showing the movement of cotton at all the ports from Sept. 1 to Dec. 31, the latest mail dates:

| PORTS. | RECEIPTS SINCE SEPT. 1. | | EXPORTED SINCE SEPT. 1 TO— | | | | Coastwise Ports. | Stock. |
|---|---|---|---|---|---|---|---|---|
| | 1875. | 1874. | Great Britain | France | Other foreign | Total. | | |
| N. Orleans. | 646,563 | 561,640 | 232,338 | 124,007 | 83,971 | 440,314 | 75,650 | 270,513 |
| Mobile | 216,074 | 209,327 | 58,487 | 4,637 | 15,578 | 77,702 | 70,142 | 68,672 |
| Charlest'n * | 300,281 | 308,646 | 75,241 | 30,819 | 38,618 | 144,678 | 75,526 | 71,312 |
| Savannah | 378,930 | 414,425 | 82,929 | 24,179 | 85,436 | 191,544 | 91,527 | 103,465 |
| Galveston*. | 306,089 | 228,068 | 85,239 | 3,227 | 8,449 | 96,914 | 135,610 | 81,413 |
| New York | 73,857 | 56,261 | 171,704 | 1,702 | 35,265 | 208,671 | .... | 140,084 |
| Florida | 7,529 | 7,813 | .... | .... | .... | ... | 7,529 | .... |
| N. Carolina | 65,049 | 59,183 | 11,557 | .... | 2,301 | 13,858 | 45,726 | 5,984 |
| Norfolk* | 309,332 | 254,492 | 47,145 | 1,817 | .... | 48,962 | 225,986 | 36,013 |
| Other ports | 36,982 | 32,361 | 36,578 | .... | 7,407 | 43,985 | ... | 27,000 |
| Tot. this yr. | 2,340,686 | ..... | 800,716 | 189,388 | 281,924 | 1272,028 | 728,526 | 814,394 |
| Tot. last yr. | ..... | 2,132,219 | 804,079 | 120,318 | 141,498 | 1065,92 | 7 5,005 | 814,679 |

* Under the head of *Charleston* is included Port Royal, &c.; under the head of *Galveston* is included Indianola, &c.; under the head of *Norfolk* is included City Point, &c.

These mail returns do not correspond precisely with the total of the telegraphic figures, because in preparing them it is always necessary to incorporate every correction made at the ports.

The market for cotton on the spot has continued to exhibit much irregularity, as between high and low grades, and on Tuesday quotations were again revised; strict good ordinary, low middling and strict low middling remained unchanged; mid.

dling and above advanced 1-16c.; strict ordinary and good were reduced 1-16c.; ordinary was reduced ¼c.; all stained grades were reduced ¼c. The demand from shippers has been more active, and the sales of Wednesday included 1,000 bales in transitu; but spinners have been doing very little. To-day, the market was very quiet and prices nominally unchanged. For future delivery the market has been feverish and unsettled. Receipts at the ports have been unexpectedly large and gold has declined, but Liverpool accounts have been stronger, and receipts at some of the interior towns at the South fell off, giving promise, with the reduced stocks, that current receipts at the ports cannot be long maintained. But another element of strength, and probably the most effective, has been found in the revision of quotations for cotton on the spot. The marked reduction that has been made in low grades has contributed to enhance the value of contracts made on the basis of middling uplands, and the operators for a decline have complained of the extent to which this influence has been carried against them. To-day the market was quiet, prices having declined 1-16c.

The total sales for forward delivery for the week are 69,000 bales, including —— free on board. For immediate delivery the total sales foot up this week 6,916 bales, including 3,572 for export, 1,373 for consumption, 971 for speculation, and 1,000 in transit. Of the above, 100 bales were to arrive. The following are the closing quotations:

| New Classification. | Uplands. | Alabama. | New Orleans. | Texas |
|---|---|---|---|---|
| Ordinary.....per lb. | 10¼ @.... | 10¼ @.... | 10¼ @.... | 10¼ @... |
| Strict Ordinary..... | 10 15-16@.... | 10 15-16@.... | 10 15-16@.... | 10 15-16@... |
| Good Ordinary..... | 11 9-16@.... | 11 9-16@.... | 11 11-16@ ... | 11 11-16@... |
| Strict Good Ordinary..... | 12¼ @.... | 12¼ @.... | 12¼ @.... | 12¼ @... |
| Low Middling..... | 12 11-16@.... | 12 13-16@.... | 12 15-16@.... | 12 15-16@... |
| Strict Low Middling..... | 13 1-16@.... | 13 3-16@.... | 13 5-16@.... | 13 5-16@... |
| Middling..... | 13 5-16@.... | 13 7-16@.... | 13¾ @.... | 13¾ @... |
| Good Middling..... | 13 13-16@.... | 13 15-16@.... | 14 1-16@.... | 14 1-16@... |
| Strict Good Middling..... | 14 3-16@.... | 14 5-16@.... | 14 7-16@.... | 14 7-16@... |
| Middling Fair..... | 14 9-16@.... | 14 11-16@.... | 14 13-16@.... | 14 13-16@... |
| Fair..... | 15 7-16@.... | 15 9-16@.... | 15 11-16@.... | 15 11-16@... |

STAINED.

| | | | |
|---|---|---|---|
| Good Ordinary..... | 10¼ | Low Middling..... | 12 |
| Strict Good Ordinary..... | 11⅛ | Middling..... | 12¼ |

Below we give the sales of spot and transit cotton and price of *Uplands* at this market each day of the past week:

| New Classification. | SALES. Exp't. | Con-sump. | Specu-la'n | Tran-sit. | Total. | PRICES. Ord'ry | Good Ord'ry. | Low Midl'g. | Mid-dling. |
|---|---|---|---|---|---|---|---|---|---|
| Saturday..... | .... | .... | .... | .... | Holiday | ..... | ..... | ..... | ..... |
| Monday..... | .... | 152 | 100 | .... | 252 | 10¾ | 11⅝ | 12 11-16 | 13¼ |
| Tuesday..... | 470 | 271 | 613 | .... | 1,357 | 10¾ | 11 9-16 | 12 11-16 | 13 5-16 |
| Wednesday.... | 2,497 | 190 | .... | 1,000 | 3,687 | 10¾ | 11 9-16 | 12 11-16 | 13 5-16 |
| Thursday..... | 100 | 534 | 158 | .... | 792 | 10¾ | 11 9-16 | 12 11-16 | 13 5-16 |
| Friday..... | 505 | 226 | 100 | .... | 831 | 10¾ | 11 9-16 | 12 11-16 | 13 5-16 |
| Total..... | 3,572 | 1,373 | 971 | 1,000 | 6,916 | .... | .... | .... | .... |

For forward delivery the sales (including —— free on board, have reached during the week 69,000 bales (all middling or on the basis of middling), and the following is a statement of the sales and prices

| For January. bales | cts. | bales. | cts. | bales. | cts. | bales. | cts. |
|---|---|---|---|---|---|---|---|
| 600 a. n..... | 13¼ | 2,500..... | 13 11-32 | 1,800..... | 13 25-32 | 600..... | 14 9-32 |
| 300..... | 13⅝ | 3,400..... | 13⅜ | 3,100..... | 13 13-16 | 400 ..... | 14 5-16 |
| 800 s. n.... | 13 5-32 | 6,600 ..... | 13 13-32 | 900..... | 13 27-32 | 1,000..... | 14 11-32 |
| 800 s. n.... | 13 5-32 | 1,900..... | 13 7-16 | 1,500..... | 13¾ | | |
| 100 a.n. 5th | 13 5-32 | 2,500..... | 13 15-32 | 1,400..... | 13 29-32 | 2,500 total June. | |
| 2,000..... | 13 5-32 | 900..... | 13½ | 1,000..... | 13 15-16 | | |
| 100 s. n.... | 13 9-16 | | | 100..... | 13 31-32 | For July. | |
| 900..... | 13 3-16 | 20,000 total Feb. | | | | 300..... | 14⅜ |
| 900 s. n.... | 13 7-32 | | | | | 100.. .... | 14 13-32 |
| 100 no not. | | For March. | | 9,900 total April. | | 200 ..... | 14 15-32 |
| 7th..... | 13 7-32 | 1,400 ..... | 13 17-32 | | | 400..... | 14⅝ |
| 2,000..... | 13 7-32 | 1,900..... | 13 9-16 | For May | | | |
| 2,200..... | 13¼ | 800..... | 13 19-32 | 1,100..... | 14 | 1,000 total July. | |
| 100 no not this week | 13 9 32 | 1,700..... | 13⅝ | 1,900 ..... | 14 1-32 | | |
| 1,000..... | 13 9-32 | 6,300..... | 13 21-32 | 200..... | 14 1-16 | For August. | |
| | | 4,300..... | 13 11-16 | 1,500..... | 14 3-32 | 200..... | 14 15-32 |
| 10,000 total Jan. | | 1,000..... | 13 23-32 | 900..... | 14¼ | 600..... | 14½ |
| | | | | 1,700..... | 14 5-32 | 100..... | 14 17-32 |
| For February. | | 17,000 total March. | | 800..... | 14 3-16 | 400..... | 14 9-16 |
| 600..... | 13 9-32 | | | | | 300..... | 14 19-32 |
| 1,600..... | 13 5-16 | For April. | | 7,000 total May. | | | |
| | | 100..... | 13¾ | | | 1,600 total Aug. | |
| | | | | For June. | | | |
| | | | | 500..... | 14¼ | | |

The following exchange has been made during the week:

3-16c. pd. to exch. 100 Jan. for Feb.

The following will show spot quotations and the closing prices bid for futures at the several dates named:

MIDDLING UPLANDS—AMERICAN CLASSIFICATION.

| | Fri. | Sat. | Mon. | Tues. | Wed. | Thurs. | Fri. |
|---|---|---|---|---|---|---|---|
| On spot..... | 13¾ | Holiday. | 13¾ | 13 5-16 | 13 5-16 | 13 5-16 | 13 5-16 |
| January..... | 13 5-32 | | 13 5-32 | 13 7-32 | 13¼ | 13¼ | 13¼ |
| February..... | 13 5-16 | | 13 5-16 | 13¾ | 13 7-16 | 13 7-16 | 13 5-16 |
| March..... | 13 9-16 | | 13 17-32 | 13¾ | 13 21-32 | 13 21-32 | 13 9-16 |
| April..... | 13 13-16 | | 13 25-32 | 13¾ | 13¾ | 13¾ | 13 25-32 |
| May..... | 14 1-32 | | 14 1-32 | 14 3-32 | 14 3-32 | 14 3-32 | 14 |
| June..... | 14¼ | | 13 7-32 | 14 5-16 | 14 5-16 | 14 5-16 | 14 3-16 |
| July..... | 14 13-32 | | 14 13-32 | 13 7-16 | 14 7-16 | 14 7-16 | 14 11-32 |
| August..... | 14 17-32 | | 14 15-32 | 14 17-32 | 14¼ | 14¼ | 14 7-16 |
| Sales spot..... | 1,427 | | 252 | 1,357 | 3,687 | 792 | 628 |
| Sales future... | 19,900 | | 12,900 | 14,100 | 16,500 | 11,900 | 11,200 |
| Gold..... | 113 | | 112½ | 112¾ | 112¾ | 112¾ | 112¾ |
| Exchange.. .. | 4.82½ | | 4.82¼ | 4.82½ | 4.82½ | 4.82½ | 4.83 |

THE VISIBLE SUPPLY OF COTTON, as made up by cable and telegraph, is as follows. The continental stocks are the figures of last Saturday, but the totals for Great Britain and the afloat for the Continent are this week's returns, and consequently brought down to Thursday evening; hence, to make the totals the complete figures for to night (Jan. 7), we add the item of exports from the United States, including in it the exports of Friday only:

| | 1876. | 1875. | 1874. | 1873. |
|---|---|---|---|---|
| Stock at Liverpool..... | 650,000 | 769,000 | 614,000 | 446,000 |
| Stock at London..... | 61,250 | 118,750 | 206,000 | 220,000 |
| Total Great Britain stock..... | 711,250 | 887,750 | 820,000 | 666,000 |
| Stock at Havre..... | 200,000 | 106,250 | 66,500 | 209,000 |
| Stock at Marseilles..... | 3,750 | 7,750 | 9,000 | 13,000 |
| Stock at Barcelona..... | 64,000 | 43,750 | 16,750 | 26,000 |
| Stock at Hamburg..... | 17,000 | 12,500 | 17,250 | 27,000 |
| Stock at Bremen..... | 31,500 | 26,000 | 23,500 | 34,000 |
| Stock at Ameterdam..... | 42,000 | 63,500 | 63,750 | 72,000 |
| Stock at Rotterdam..... | 16,750 | 17,750 | 22,000 | 13,000 |
| Stock at Antwerp..... | 12,000 | 5,000 | 11,750 | 34,000 |
| Stock at other continental ports.. | 7,750 | 16,000 | 21,000 | 40,000 |
| Total continental ports..... | 386,750 | 288,500 | 271,500 | 478,000 |
| Total European stocks..... | 1,098,000 | 1,176,250 | 1,091,500 | 1,144,000 |
| India cotton afloat for Europe.... | 133,000 | 128,000 | 136,000 | 81,000 |
| American cotton afloat for Europe | 560,000 | 449,000 | 475,000 | 397,000 |
| Egypt, Brazil, &c., afloat for E'rope | 60,000 | 58,000 | 70,000 | 97,000 |
| Stock in United States ports..... | 792,914 | 817,533 | 720,000 | 497,625 |
| Stock in U. S. interior ports..... | 130,159 | 151,351 | 131,853 | 83,116 |
| United States exports to-day..... | 23,000 | 12,000 | 27,000 | 23,000 |
| Total visible supply.. ..bales. | 2,797,073 | 2,792,134 | 2,651,353 | 2,327,941 |

Of the above, the totals of American and other descriptions are as follows:

| | | | | |
|---|---|---|---|---|
| *American*— | | | | |
| Liverpool stock..... | 317,000 | 370,000 | 174,000 | 91,000 |
| Continental stocks..... | 185,000 | 95,000 | 80,000 | 101,000 |
| American afloat to Europe..... | 560,000 | 449,000 | 475,000 | 397,000 |
| United States stock..... | 792,914 | 817,533 | 720,000 | 497,625 |
| United States interior stocks..... | 130,159 | 151,351 | 131,853 | 83,116 |
| United States exports to-day..... | 23,000 | 12,000 | 27,000 | 23,000 |
| Total American.....bales. | 2,008,073 | 1,894,884 | 1,607,853 | 1,197,941 |
| *East Indian, Brazil, &c.*— | | | | |
| Liverpool stock..... | 333,000 | 399,000 | 440,000 | 355,000 |
| London stock..... | 61,250 | 118,750 | 206,000 | 220,000 |
| Continental stocks..... | 201,750 | 193,500 | 191,500 | 377,000 |
| India afloat for Europe..... | 133,000 | 128,000 | 136,000 | 81,000 |
| Egypt, Brazil, &c., afloat .. ..... | 60,000 | 58,000 | 70,000 | 97,000 |
| Total East India, &c..... | 739,000 | 897,250 | 1,043,500 | 1,130,000 |
| Total American..... | 2,008,073 | 1,894,884 | 1,607,853 | 1,197,941 |
| Total visible supply....bales. | 2,797,073 | 2,792,134 | 2,651,353 | 2,327,941 |
| Price Middling Uplands, Liverp'l. | 6 15-16d. | 7¾d. | 8¾d. | 10⅛@10¼d. |

These figures indicate an *increase* in the cotton in sight to-night of 4,939 bales as compared with the same date of 1875, an *increase* of 145,720 bales as compared with the corresponding date of 1874, and an *increase* of 469,132 bales as compared with 1873.

AT THE INTERIOR PORTS the movement—that is the receipts and shipments for the week and stock to-night, and for the corresponding week of 1875—is set out in detail in the following statement:

| | Week ending Jan. 7, 1876. | | | Week ending Jan. 8, 1875. | | |
|---|---|---|---|---|---|---|
| | Receipts. | Shipments. | Stock. | Receipts. | Shipments. | Stock. |
| Augusta, Ga..... | 3,658 | 2,443 | 20,531 | 2,463 | 2,075 | 24,079 |
| Columbus, Ga. ..... | 1,443 | 958 | 10,315 | 657 | 1,075 | 13,516 |
| Macon, Ga..... | 1,238 | 1,148 | 8,541 | 913 | 1,733 | 13,764 |
| Montgomery, Ala .. | 1,542 | 1,266 | 10,968 | 635 | 1,893 | 7,922 |
| Selma, Ala..... | 2,159 | 3,385 | 9,331 | 920 | 929 | 7,568 |
| Memphis, Tenn.... | 14,075 | 14,859 | 64,552 | 3,171 | 9,134 | 68,219 |
| Nashville, Tenn.... | 1,859 | 3,127 | 5,771 | 952 | 644 | 16,283 |
| Total, old ports | 25,974 | 27,180 | 130,159 | 14,711 | 17,486 | 151,351 |
| Shreveport, La..... | 3,620 | 2,201 | 7,556 | 1,558 | 1,689 | 8,039 |
| Vicksb'g, Miss..... | 4,177 | 738 | 6,423 | 1,213 | 1,293 | 1,683 |
| Columbus, Miss.... | 618 | 654 | 3,388 | 493 | 411 | 1,697 |
| Enfaula, Ala..... | 1,007 | 1,132 | 4,303 | 400 | 429 | 2,945 |
| Atlanta, Ga., *est*.... | 646 | 1,453 | 3,318 | 653 | 2,179 | 1,853 |
| Charlotte, N. C..... | 609 | 580 | 537 | 408 | 155 | 1,715 |
| St. Louis, Mo.. .... | 10,825 | 7,892 | 23,900 | 2,733 | 4,542 | 31,870 |
| Cincinnati, O..... | 7,009 | 5,951 | 10,598 | 5,322 | 4 707 | 14,791 |
| Total, new ports | 28,371 | 20,601 | 60,023 | 12,780 | 15,405 | 64,593 |
| Total, all..... | 54,345 | 47,781 | 190.182 | 27,491 | 32 891 | 216,044 |

The above totals show that the old interior stocks have *decreased* during the week 2,610 bales, and are to-night 21,192 bales *less* than at the same period last year. The receipts have been 11,263 bales *more* than the same week last year.

BOMBAY SHIPMENTS.—According to our cable despatch received to-day, there have been 0,000 bales shipped from Bombay to Great Britain the past week, and 1,000 bales to the Continent; while the receipts at Bombay during the same time have been 9,000 bales. The movement since the 1st of January is as follows. These are the figures of W. Nicol & Co., of Bombay, and are brought down to Thursday, Jan. 6:

| | Shipments this week. | | | Shipments since Jan. 1. | | | Receipts. | |
|---|---|---|---|---|---|---|---|---|
| | Great Britain. | Con-tinent. | Total. | Great Britain. | Con-tinent. | Total. | This week. | Since Jan. 1. |
| 1876..... | .... | 1,000 | 1,000 | .... | 1,000 | 1,000 | 9,000 | 9,000 |
| 1875..... | 16,000 | 16,000 | 32,000 | 16,000 | 16,000 | 32,000 | 25,000 | 25,000 |
| 1874..... | 14,000 | 1,000 | 15,000 | 14,000 | 1,000 | 15,000 | 25,000 | 25,000 |

From the foregoing it would appear that, compared with last year, there is a *decrease* of 31,000 bales this year in the week's shipments from Bombay to Europe, and that the total movement since January 1 shows a *decrease* in shipments of 31,000 bales compared with the corresponding period of 1874.

WEATHER REPORTS BY TELEGRAPH.—The weather during the week has been decidedly better; very little rain has fallen anywhere, and the temperature has been high for this period of the year. Hence, wherever there is cotton left to pick, and a disposition to pick it, work has progressed. It is, however, always difficult to bring the freedmen into the fields after the holidays, and the present low prices furnish less inducement than usual for attempting it.

*Galveston, Texas.*—Early in the week we had two days with slight showers, but since then it has been clear and pleasant. The cause of the small receipts is the approximate exhaustion of the depot accumulations; waggoning is only partially resumed, but now beginning again. Next week receipts will probably be light. The thermometer has averaged 61, the highest being 73 and the lowest 55. The rainfall has been seventeen hundredths of an inch.

*Indianola, Texas.*—We have had no rain this week, but the weather has been warm and dry and beautiful. If this fine weather continues, the movement of the crop will be fully resumed in a few days. The thermometer has averaged 63, the highest being 75, and the lowest 52.

*Corsicana, Texas.*—There has been rain here on two days this week, one day it rained hard and one day was showery; as the week closes there has been a favorable change, and now it is all that could be desired. The roads are again practicable. The thermometer has averaged 56, the highest being 70, and the lowest 39. The rainfall has been one inch and fourteen hundredths.

*Dallas, Texas.*—It has been showery on two days, but there has been a favorable change now, and the roads, though bad, are improving rapidly. The rainfall has been twenty-five hundredths of an inch. The thermometer has averaged 65, the highest being 70, and the lowest 30.

*New Orleans, Louisiana.*—Our New Orleans telegram has failed to reach us.

*Shreveport, Louisiana.*—There was rain here on Saturday last, but the weather since has been fine. Shipping facilities are very good, and receipts show an increase over last week. The rainfall for the week was forty-eight hundredths of an inch. The average thermometer, 56; highest 79 and lowest 40.

*Vicksburg, Mississippi.*—We had some rain on three days the past week, the rainfall reaching twenty-nine hundredths of an inch. The thermometer has averaged 59, the highest being 78 and the lowest 43.

*Columbus, Mississippi.*—The weather the past week has been warm, the thermometer averaging 71, the highest being 98 and the lowest 49. Rainfall for the week, sixty-one hundredths of an inch.

*Little Rock, Arkansas.*—The weather the past week, excepting a shower Friday evening, has been delightful. The rainfall reached thirty-eight hundredths of an inch, and the thermometer averaged 38, ranging from 34 to 54.

*Nashville, Tennessee.*—It rained here slightly one day this week. The thermometer has averaged 54, the highest being 64 and the lowest 44.

*Memphis, Tennessee.*—Rain fell on one day this week to the extent of thirty hundredths of an inch. The rest of the week was pleasant. The thermometer has ranged between 47 and 64.

*Mobile, Alabama.*—We have had no rain here during the week past. The thermometer has averaged 62, ranging from 73 to 46. The rainfall for the month of December was three inches and one hundredth. The causes of the small receipts this week are the holidays and the bad roads.

*Montgomery, Alabama.*—There was one rainy day the past week, the rainfall reaching twenty hundredths of an inch. The remaining six days were warm, with cold nights. Total rainfall for December six inches and four hundredths. Average thermometer during the week 60, highest 75 and lowest 43.

*Selma, Alabama.*—It has rained here slightly one day, but the remaining six days have been pleasant, the thermometer averaging 60.

*Madison, Florida.*—There has been no rain here the past week. The thermometer has averaged 61—the highest being 68, and the lowest 54. About all the crop has now been secured.

*Macon, Georgia.*—We have had no rain here the past week. The rainfall for the month of December was one inch and sixty-three hundredths. Average thermometer during the week, 59; highest, 76; and lowest, 49.

*Atlanta, Georgia.*—It was showery here one day the past week, the rainfall reaching thirty-one hundredths of an inch. The weather has been warm, the thermometer averaging 59, and ranging from 46 to 71. Rainfall for the month of December, six inches and fourteen hundredths.

*Columbus, Georgia.*—It was showery here two days the past week, the rainfall reaching forty-one hundredths of an inch. The thermometer has averaged 58, the extremes being 38 and 70.

*Savannah, Georgia.*—There was one rainy day here this week, the rainfall reaching eleven hundredths of an inch. The rest of the week was pleasant, the thermometer averaging 62, and ranging from 49 to 77.

*Augusta, Georgia.*—The weather the past week has been warm and dry, there having been only a sprinkling rain on one day, the rainfall reaching twenty-four hundredths of an inch. The thermometer has averaged 60, the highest being 77, and the lowest 35.

*Charleston, South Carolina.*—We have had no rain here this week. The thermometer has averaged 62, the highest being 76, and the lowest 44.

OUR COTTON CROP ESTIMATE.—We are receiving many inquiries for our estimate of the present cotton crop. It has been our custom for several years to publish such an estimate, in detail, the latter part of December. The accuracy with which, for three years, we were able to forecast the event, gave our compilation more influence than it deserved; for at best, with a cotton district so extended and varied as ours, such information must be very imperfect, and one should receive an estimate based upon it with caution. Last year, however, we are persuaded that our error did much harm, and we have concluded, therefore, to omit for this year, at least, any such publication. This decision has been generally known to the trade in this City, but we state it now simply in answer to the inquiries on the subject from other points.

And yet we expect our readers to be able, with the information we give them, to make at all times a tolerable estimate of the true position. Those who have followed us closely, this year, cannot have been misled by the foolish figures which have been published. We have no hesitancy in saying that a very large crop was in the fields on the first of September. We put it down at that time as not less than four and a half million bales, with a satisfactory picking season. Since then, however, up to Christmas, the weather has certainly been far more unfavorable than last year, and much that on September 1st promised fruit, has rotted and fallen off. The extent of the damage done we do not, at present, know.

MONTHLY MOVEMENT OF CROP.—Below we give our statement of the monthly movement of the crop, brought forward to January 1:

MONTHLY MOVEMENT OF CROP.

| *Monthly Receipts.* | *Year beginning September 1.* | | | | | |
|---|---|---|---|---|---|---|
| | 1875. | 1874. | 1873. | 1872. | 1871. | 1870. |
| September | 169,077 | 134,376 | 115,255 | 184,744 | 82,073 | 123,817 |
| October | 610,316 | 536,968 | 355,323 | 444,003 | 329,449 | 355,099 |
| November | 740,116 | 676,295 | 576,103 | 530,153 | 461,509 | 544,142 |
| December | 821,177 | 759,036 | 811,668 | 524,975 | 520,274 | 625,714 |
| Total to Jan. 1 | 2,340,686 | 2,106,675 | 1,858,349 | 1,683,875 | 1,393,305 | 1,648,272 |
| Year's port receipts | 3,497,169 | 3,804,290 | 3,651,346 | 2,732,286 | 4,037,154 | |
| Overland | 205,339 | 237,572 | 141,500 | 122,065 | 228,923 | |
| Southern consump | 130,483 | 128,526 | 137,662 | 120,000 | 91,240 | |
| Year's total crop | 3,832,991 | 4,170,388 | 3,930,508 | 2,974,351 | 4,352,317 | |
| P. c. tot. port rec'pts to Jan. 1 | 60·21 | 48·84 | 46·11 | 50·99 | 40·87 | |
| Half the port receipts received | Dec. 15. | Jan. 2. | Jan. 8. | Dec. 29. | Jan. 18. | |
| On which day receipts were | 1,745,630 | 1,909,958 | 1,822,525 | 1,375,784 | 2,011,601 | |
| Half the total crop received | Dec. 22. | Jan. 11. | Jan. 16. | Jan. 5. | Jan. 26. | |
| On which day receipts were | 1,916,767 | 2,083,115 | 1,978,164 | 1,486,893 | 2,169,295 | |

The total receipts at the ports on the 15th day of December (when, last year, half of the port receipts had been received) were 1,899,965 bales, and on the 22d day of December (when, last year, half the total crop had been received) were 2,093,130 bales. Hence, if we call the comparative movement of the crop the same as last year, the total will be about 4 190,000 bales.

GUNNY BAGS, BAGGING, &c.—Bagging has ruled quiet during the past week, and the trade doing was of a jobbing character from dealers to consumers. The price is steady at 13c., the high cost of butts making holders firm. Bales are dull and nominal. Butts continue very firm, and there is a fair demand, chiefly for lots to arrive, and we hear of sales footing up about 5,500 bales at prices ranging from 2⅜@2⅜c., gold, duty paid, for January, February and March shipment from Calcutta, the market closing firm at these figures. Spot lots are strong at 3¼c.

LIVERPOOL, Jan. 7.—4:30 P. M.—BY CABLE FROM LIVERPOOL.—The market has ruled steady to-day. Sales of the day were 10,000 bales, of which 2,000 bales were for export and speculation. Of to-day's sales 6,000 bales were American. The weekly movement is given as follows:

| | Dec. 17. | Dec. 24. | Dec. 31. | Jan. 7. |
|---|---|---|---|---|
| Sales of the week.....bales. | 82,000 | 55,000 | 34,000 | 38,000 |
| Forwarded | 11,000 | 13,000 | 13,000 | 20,000 |
| of which exporters took | 9,000 | 4,000 | 4,000 | 3,000 |
| of which speculators took | 7,000 | 5,000 | 3,000 | 3,000 |
| Total stock | 482,000 | 554,000 | 617,000 | 620,000 |
| of which American | 165,000 | 230,000 | 286,000 | 317,000 |
| Total import of the week | 82,000 | 138,000 | 108,000 | 91,000 |
| of which American | 50,000 | 100,000 | 85,000 | 66,000 |
| Actual export | 7,000 | 8,000 | 4,000 | 5,000 |
| Amount afloat | 426,000 | 374,000 | 351,000 | 380,000 |
| of which American | 327,000 | 296,000 | 278,000 | 299,000 |

The following table will show the daily closing prices of cotton for the week:

| *Spot.* | Satur. | Mon. | Tues. | Wednes. | Thurs. | Fri. |
|---|---|---|---|---|---|---|
| Mid. Upl'ds. | Holidays. | Holidays. | ..@6 15-16 | ..@6 15-16 | ..@6 15-16 | ..@6 15-16 |
| do Orl'ns. | Holidays. | Holidays. | ..@7 3-16 | ..@7 3-16 | ..@7 3-16 | ..@7 3-16 |

*Futures.*

SATURDAY.—Holiday.

MONDAY.—Holiday.

TUESDAY.—Jan.-Feb. shipment from Sav. or Chas., 6 13-16d.

WEDNESDAY.—April-May delivery from Sav. or Chas., Low Mid. clause, 6⅝d. Dec. shipment from Sav. or Chas., 6 13-16d.

THURSDAY.—Jan. shipment from New Orleans, Low Mid. clause, by sail, if required, 6 13-16d. bid.

FRIDAY.—Jan.-Feb. shipment from New Orleans, Low Mid. clause, by sail, if required, 6 15-16d.

April-May delivery from Sav. or Chas., Low Mid. clause, 6⅝d.

THE EXPORTS OF COTTON from New York, this week, show an increase, as compared with last week, the total reaching 13,280 bales, against 10,093 bales last week. Below we give our usual table showing the exports of cotton from New York, and their direction, for each of the last four weeks; also the total exports

and direction since Sept. 1, 1875; and in the last column the tota for the same period of the previous year.

**Exports of Cotton (bales) from New York since Sept. 1, 1875**

| EXPORTED TO | WEEK ENDING Dec. 15. | Dec. 22. | Dec. 29. | Jan. 5. | Total to date. | Same period prev'us year. |
|---|---|---|---|---|---|---|
| Liverpool | 18,800 | 11,631 | 9,704 | 13,230 | 183,490 | 159,715 |
| Other British Ports | .... | .... | .... | .... | 1,444 | .... |
| **Total to Gt. Britain** | 18,800 | 11,631 | 9,704 | 13,230 | 184,934 | 159,715 |
| Havre | .... | .... | 94 | .... | 1,702 | 3,200 |
| Other French ports | .... | .... | .... | .... | .... | .... |
| **Total French** | .... | .... | 94 | .... | 1,702 | 3,200 |
| Bremen and Hanover | 500 | 2,725 | .... | .... | 15,808 | 9,910 |
| Hamburg | 100 | .... | .... | 50 | 7,452 | 13,497 |
| Other ports | .... | .... | 300 | .... | 11,705 | 750 |
| **Total to N. Europe** | 600 | 2,725 | 300 | 50 | 34,965 | 24,157 |
| Spain, Oporto & Gibraltar & c | .... | .... | .... | .... | .... | 10 |
| All others | .... | .... | .... | .... | 350 | .... |
| **Total Spain, &c** | .... | .... | .... | .... | 350 | 10 |
| **Grand Total** | 19,900 | 14,356 | 10,098 | 13,280 | 221,951 | 187,082 |

The following are the receipts of cotton at New York, Boston, Philadelphia and Baltimore for the last week, and since Sept. 1, '75:

| RECEIPTS FROM— | NEW YORK. This week. | Since Sept. 1. | BOSTON. This week. | Since Sept. 1. | PHILADELP'IA This week. | Since Sept. 1. | BALTIMORE. This week. | Since Sept. 1 |
|---|---|---|---|---|---|---|---|---|
| New Orleans | 4,646 | 70,776 | .... | 186 | 130 | 130 | .. | ... |
| Texas | .... | 43,233 | .... | 1,106 | .... | .... | .... | .... |
| Savannah | 1,660 | 57,565 | 952 | 13,060 | 475 | 10,832 | 48 | 8,742 |
| Mobile | .... | .... | .... | .... | ... | .... | .. | ... |
| Florida | 478 | 5,177 | .... | .... | .... | .... | . | ... |
| S'th Carolina | 5,269 | 64,654 | ... | 854 | .... | ... | 290 | 7,988 |
| N'th Carolina | 1,198 | 31,958 | .... | .... | .... | .... | 684 | 18,183 |
| Virginia | 5,487 | 130,012 | 8,362 | 33,552 | .... | ... | 2,102 | 37,180 |
| North'n Ports | 12 | 6,431 | 2,300 | 41,684 | .... | .... | .... | .... |
| Tennessee, &c | 10,117 | 83,974 | 2,385 | 21,697 | 1,203 | 12,819 | 225 | 8,279 |
| Foreign | 12 | 1,372 | .... | 4 | .... | .... | .... | ... |
| Total this year | 28,874 | 494,152 | 8,999 | 115,143 | 1,808 | 23,781 | 3,054 | 70,372 |
| Total last year | 22,617 | 457,611 | 9,791 | 133,676 | 1,567 | 32,580 | 3,375 | 71,259 |

SHIPPING NEWS.—The exports of cotton from the United States the past week, as per *latest mail* returns, have reached 113,374 bales. So far as the Southern ports are concerned, these are the same exports reported by telegraph, and published in THE CHRONICLE last Friday. With regard to New York, we include the manifests of all vessels cleared up to Wednesday night of this week.

| | Total bales. |
|---|---|
| NEW YORK—To Liverpool, per steamers Egypt, 1,876 .. City of Chester, 1,307....Germanic, 2,691....Pantxa, 2,183....per ships Astracana, 2,226... Jane Law, 2,917 | 13,230 |
| To Hamburg, per ship Pommerania, 50 | 50 |
| NEW ORLEANS—To Liverpool, per steamers Haytian, 5,130....State of Alabama, 4,994....Frederico, 4,500 per ships King Cedric, 5,115 ..Walter D. Wallett, 4,593... Albula, 4,325....per bark Abdulla, 1,275 | 29,832 |
| To Havre, per ships Talbot, 2,707....Sandusky, 3,358 . .per barks Ouis, 1,769... Minnie M. Watts, 3,194. ..Arlington, 2,029 | 13,056 |
| To Rouen, per bark Julie Ernestine, 1,400 | 1,400 |
| To Bremen, per steamer Hannover, 3,817 | 3,817 |
| To Barcelona, per brig Mutanzas, 525 | 525 |
| To Genoa, per ship Voladora, 2,179 | 2,179 |
| To Vera Cruz, per steamer City of Merida, 1,500 | 1,500 |
| MOBILE—To Liverpool, per ships Belle O'Brien, 6,084....Portia, 4,619... Ronochan, 4,128. | 14,831 |
| To Barcelona, per shooners J. Simonson, 1,611....Wm. G. Shattuck, 1,055 | 2,666 |
| CHARLESTON—To Liverpool, per barks Glen Grant, 2,780 Upland and 101 Sea Island . Jardine Bros , 1,688 Upland | 4,569 |
| To Havre, per brig A. G. Jewett, 1,046 Upland and 12 Sea Island | 1 058 |
| To Barcelona, per brigs Columbus, 490 Upland....Eva, 622 Upland. | 1,112 |
| SAVANNAH—To Liverpool, per ships Ardmore, 3,750 Upland ....British America, 3,236 Upland... per schooners Wapella, 1,201 Upland... W. R. Beebe, 1,225 Upland | 9,432 |
| To Havre, per bark Vasa, 1,610 Upland | 1,610 |
| TEXAS—To Liverpool, per ships Otago 3,378... Progress, 4,716....Speculator, 2,333 ....per barks Sheffield, 1,710.....Addie E. Sleeper, 1,687... per brig Andrei, 6,325 | 14,456 |
| To Cork for orders, per bark Ibis, 1,380 | 1,3 0 |
| To Bremen, per bark J. G. Norwood, 1,250 | 1,250 |
| BOSTON—To Liverpool, per steamer Siberia, 421 | 421 |
| Total | 118,374 |

The particulars of these shipments, arranged in our usual form, are as follows:

| | Liverpool. | Cork. | Havre. | Rouen. | Bremen. | Barcelona. | Genoa. | Vera Cruz. | Total. |
|---|---|---|---|---|---|---|---|---|---|
| New York | 13,230 | .... | .... | .... | .... | .... | .... | .... | 13,280 |
| New Orleans | 29 832 | .... | 13,056 | 1,400 | 3,817 | 525 | 2,179 | 1,500 | 52,309 |
| Mobile | 14,831 | .... | .... | .... | .... | 2,666 | .... | .... | 17,497 |
| Charleston | 4,569 | .... | 1,658 | .... | .... | 1,112 | .... | .... | 6,739 |
| Savannah | 9,432 | .... | 1,610 | ... | .... | .... | .... | ... | 11,042 |
| Texas | 14,456 | 1,380 | .... | .... | 1,250 | .... | .... | ... | 17,086 |
| Boston | 421 | .... | .... | .... | .... | .. | .... | .... | 421 |
| Total | 86,771 | 1,380 | 15,724 | 1,400 | 5,067 | 4,303 | 2,179 | 1,500 | 118,374 |

Included in the above totals are, from New York, 50 bales to Hamburg.

Below we give all news received to date of disasters, &c., to vessels carrying cotton from United States ports:

AMERIQUE str. (Fr.), from New York, recently disabled at sea and towed into Queenstown, left the latter port D c. 29 for Havre, where she arrived 30th.

CLEOPATRA, str., from Savannah for New York, was detained a few hours at Tybee by a slight accident to her machinery. She repaired and sailed Dec. 29, and arrived at New York Jan. 3

DANIEN, str. (Br.), from Norfolk, Va., at Liverpool Dec. 19, struck on a shoal in Cardigan Bay Dec. 18, and was got off again soon after, making a great deal of water, which damaged the lower portion of her cargo in the fore hold; damage to hull confined to fore compartment.

DURHAM, str. (Br.), from New Orleans for Reval, which was taken on the dry dock at Savannah, Dec. 27, to have a new shaft put in, had to discharge 2,913 bales cotton; 1,827 bales were left on board, and she was successfully raised, drawing 11 feet of water.

ISAAC WEBB, ship, from New York at Liverpool, Dec. 19, had been in collision, Dec. 16, 20 miles west of Crookhaven, with bark Bridegroom, from Iquique, but received little or no damage; the Bridegroom had bulwarks, rail and bowsprit carried away, cutwater and portion of stem knocked away, &c.

HARTSTENE, schr.—About one-third of the cargo (which consisted of 1,929 bales of cotton) was supposed to have been saved Dec. 14 dry from the Hartsene, M Nair, from Charleston for Reval, ashore at Halland's Waderow. The salvage was going on at the rate of 25 per cent. for dry cotton and inventory, 40 per cent. for cotton saved by diver, or 27½ per cent. if the vessel got off; all to be taken to Elsinore. (The H. has since been got off and taken into Elsinore leaky.)

Cotton freights the past week have been as follows:

| | Liverpool. Steam. d. | Liverpool. Sail. d. | Havre. Steam. c. | Havre. Sail. c. | Bremen. Steam. c. | Bremen. Sail. c. | Hamburg. Steam. c. | Hamburg. Sail c. |
|---|---|---|---|---|---|---|---|---|
| Saturday | ..... | ..... | Holiday | ..... | ..... | ..... | ..... | ..... |
| Monday | ..@ 7-16 | 5-16@11-32 | ..@½ | .. | 1 comp. | 11-16 | 1 comp. | .. |
| Tuesday | ..@ 7-16 | 5-16@11-32 | ..@½ | .. | 1 comp. | 11-16 | 1 comp. | .. |
| Wednesday | . @ 7-16 | 5-16@11-32 | ..@½ | .. | 1 comp. | 11-16 | 1 comp. | . |
| Thursday | ½@13-32 | 5-16@11-32 | ..@½ | .. | 1 comp. | 11-16 | 1 comp. | .. |
| Friday | ½@13-32 | 5-16@11 32 | ..@½ | .. | 1 comp. | 11-16 | 1 comp. | .. |

Market steady.

## BREADSTUFFS.

FRIDAY, P. M., January 7, 1876

The flour market was more active early in the week; there was a better demand from the local trade, and shippers for the West Indies and South America were pretty free purchasers. But the better demand was very freely met on the part of holders, and no decided improvement in prices took place, though a smaller proportion of the business was done at or near inside figures. Receipts have been comparatively free for this reason, and the stock on the 1st of January was found to be nearly double that of last year. Latterly the demand has fallen off, but choice family brands of Southern rule very firm. To-day the market was dull, and shipping grades weak.

The wheat market opened the week with a pretty fair demand, and a strong effort to promote an advance in prices. Millers were in want of stock, and the recent arrival of vessels caused some buying to fill freight engagements. But the demand soon fell off, and the market relapsed into the condition of stagnation and lassitude that was so conspicuous throughout December. The large stocks at London, Liverpool, and New York, aggregating about 17 million bushels, against 7 millions last year, had a very discouraging influence; and a decline in gold, with some recovery in ocean freights, were also circumstances unfavorable to holders. The business in wheat has been in mixtures, by which they were able to make up samples equal to No. 2 Milwaukee at $1 20 while straight cargoes were held at $1 24 and upward. Yesterday, it was reported that the limits of shippers had been materially reduced, and the sales were only about 23,000 bushel all told. To-day, holders were firm, but very little was done.

Indian corn has been in good demand for export, and prices do not show much change, though some variations from day to day have been noted. The supplies of new Western mixed, and the quality of the best samples, is all that could be expected; hence they are in brisk demand to go forward by the English steamers. Old corn was neglected, but at some decline, latterly, has been taken more freely for shipment by sail at 71@72c. for prime afloat, while prime new sold largely at 66c. Southern corn has been in limited supply at 63@66c. for new. To-day, there was an active demand and some further advance in prices.

Rye has been very firmly held, but business has [illegible] a very limited scale. Barley has met with a fairly active demand, and full prices have been maintained, the sales being mostly of Canada West, including No. 2 at $1 20, to arrive. Barley malt remains quiet; a boat load of Canada peas sold at $1 02, in bond.

Oats have had a slow sale, and prices have been barely supported at 45½c. for No. 3, and 47@47½c. for No. 2 mixed; prime white grades in better supply. To-day, No. 2 mixed sold rather more freely at 47c.

The following are closing quotations:

| FLOUR. | | GRAIN. | |
|---|---|---|---|
| No. 2 | ₰ bbl. $3 40@ 4 10 | Wheat—No. 3 spring, bush. | $1 06@ 1 10 |
| Superfine State & Western | 4 25@ 4 60 | No. 2 spring | 1 17@ 1 24 |
| Extra State, &c | 5 00@ 5 30 | No. 1 spring | 1 28@ 1 34 |
| Western Spring Wheat extras | 4 85@ 5 35 | Red Western | 1 00@ 1 27 |
| do XX and XXX | 5 50@ 6 75 | Amber do | 1 30@ 1 45 |
| do winter wheat X and XX | 4 90@ 8 25 | White | 1 40@ 1 55 |
| City shipping extras | 5 35@ 6 00 | Corn—Western mixed | 58@ 73 |
| City trade and family brands | 6 25@ 7 75 | White Western | ....@ .... |
| Southern bakers' and family brands | 6 75@ 8 25 | Yellow Western | 66@ 74 |
| Southern shipp'g extras | 5 25@ 6 50 | Rye | 88@ 94 |
| Rye flour, superfine | 5 00@ 5 40 | Oats—Mixed | 42@ 43 |
| Cornmeal—Western, &c | 3 25@ 3 65 | White | 46@ 51 |
| Corn meal—Br'wine, &c | 3 80@ 3 85 | Barley—Canada West | 1 10@ 1 25 |
| | | State, 2-rowed | 80@ 90 |
| | | State, 4-rowed | 1 00@ 1 12 |
| | | Barley Malt—State | 1 00@ 1 25 |
| | | Canadian | 1 25@ 1 35 |
| | | Peas—Canada, bond & fr. | 1 02@ 1 20 |

The movement in breadstuffs at this market has been as follows:

| | RECEIPTS AT NEW YORK. 1876. For the week. | Since Jan. 1. | Since Jan. 1, '75. | EXPORTS FROM NEW YORK. 1876. For the week. | Since Jan. 1. | 1875. For the week. | Since Jan. 1. |
|---|---|---|---|---|---|---|---|
| Flour, bbls. | 83,331 | 83,331 | 77,323 | 27,895 | 27,895 | 29,812 | 29,812 |
| C. meal, " . | 2,676 | 2,676 | 2,644 | 2,531 | 2,531 | 4,164 | 4,164 |
| Wheat, bus. | 170,060 | 170,060 | 92,974 | 237,699 | 237,699 | 378,448 | 378,448 |
| Corn, " . | 246,714 | 246,714 | 441,493 | 137,233 | 137,233 | 204,196 | 204,196 |
| Rye, " . | 8,098 | 8,098 | 328 | 2,840 | 2,840 | .... | .... |
| Barley, " . | 57,256 | 67,256 | 14,709 | .... | .... | .... | .... |
| Oats.... " . | 160,973 | 160,973 | 79,095 | 4,183 | 4,183 | 4,163 | 4,163 |

The following tables show the Grain in sight and the movement of Breadstuffs to the latest mail dates.

RECEIPTS AT LAKE AND RIVER PORTS FOR THE WEEK ENDING JAN. 1, 1876, AND FROM AUGUST 1 TO DEC. 31:

| At— | Flour, bbls. (196 lbs.) | Wheat, bush. (60 lbs.) | Corn, bush. (56 lbs.) | Oats, bush. (32 lbs.) | Barley, bush. (48 lbs.) | Rye, bush. (56 lbs.) |
|---|---|---|---|---|---|---|
| Chicago | 25,255 | 215,530 | 341,215 | 80,480 | 50,252 | 9,642 |
| Milwaukee | 25,127 | 454,545 | 37,100 | 16,650 | 42,265 | 6,765 |
| Toledo | .. .. | 59,090 | 127,727 | 9,647 | ... | .... |
| Detroit | 4,666 | 31,166 | 8,958 | 19,456 | 5,742 | .... |
| Cleveland* | 1,850 | 5,235 | 1,400 | 4,290 | 2,890 | .... |
| St. Louis | 18,370 | 49,777 | 296,265 | 36,110 | 19,522 | 4,817 |
| Peoria | 1,935 | 23,910 | 78,520 | 56,660 | 16,100 | 5,760 |
| Duluth | .... | .... | .... | .... | .. | .... |
| Total | 77,205 | 839,362 | 897,185 | 223,213 | 136,051 | 27,481 |
| Previous week | 79,233 | 843,732 | 969,291 | 275,784 | 177,688 | 25,229 |
| Corresp'ng week, '74 | 78,980 | 850,011 | 824,104 | 324,277 | 122,641 | 26,327 |
| " '73 | 105,736 | 1,643,618 | 493,426 | 350,096 | 155,589 | 40,570 |
| " '72 | 65,303 | 643,151 | 850,287 | 343,322 | 110,477 | 45,693 |
| " '71 | 78,149 | 349,633 | 1,210,159 | 243,113 | 99,554 | 31,038 |
| " '70 | 559,591 | 565,763 | 591,244 | 132,437 | 46,239 | 23,318 |
| Total Aug. 1 to date | 2,374,368 | 58,308,675 | 43,459,422 | 19,277,087 | 2,830,684 | 987,054 |
| Same time 1874 | 2,637,035 | 35,380,747 | 19,483,810 | 12,012,417 | 4,257,874 | 703,069 |
| Same time 1873 | 2,769,891 | 44,078,591 | 27,136,061 | 12,619,930 | 4,963,844 | 1,059,300 |
| Same time 1872 | 2,488,333 | 20,213,277 | 28,186,832 | 11,907,711 | 8,339,696 | 1,043,254 |

* Estimated.

RECEIPTS OF FLOUR AND GRAIN AT SEABOARD PORTS FOR THE WEEK ENDED JAN. 1, 1876.

| At— | Flour, bbls. | Wheat, bush. | Corn, bush. | Oats, bush. | Barley, bush. | Rye bush. |
|---|---|---|---|---|---|---|
| New York | 79,102 | 231,634 | 234,023 | 77,105 | 45,000 | 712 |
| Boston | 25,136 | 11,200 | 139,200 | 14,675 | 10,090 | 1,200 |
| Portland* | 6,800 | 12,000 | 15,000 | 2,500 | .... | ... |
| Montreal | 6,350 | 15,400 | 280 | 2,800 | 3,600 | .... |
| Philadelphia | 21,920 | 54,800 | 209,200 | 100,100 | 32,000 | .... |
| Baltimore | 14,813 | 15,735 | 350,600 | 10,000 | .... | 1,000 |
| New Orleans | 8,731 | 2,703 | 60,597 | 28,580 | .... | .... |
| Total | 163,058 | 353,462 | 1,007,900 | 145,760 | 90,690 | 2,912 |
| Previous week | 174,457 | 416,196 | 730,826 | 192,765 | 53,766 | 2,804 |
| Cor. week '75 | 189,369 | 195,071 | 1,097,859 | 237,693 | 31,534 | 2,200 |

* Estimated.

SHIPMENTS OF FLOUR AND GRAIN from Western Lake ports for the last four weeks have been:

| | Flour, bbls. | Wheat, bush. | Corn, bush. | Oats, bush. | Barley, bush | Rye, bush. |
|---|---|---|---|---|---|---|
| Jan. 1, '76 | 99,772 | 248,821 | 517,963 | 128,095 | 51,731 | 11,242 |
| Dec. 25, '75 | 81,288 | 183,642 | 392,045 | 140,401 | 64,136 | 6,528 |
| Dec. 18, '75 | 101,681 | 192,293 | 333,578 | 142,492 | 65,341 | 9,216 |
| Dec. 11, '75 | 163,857 | 246,286 | 471,292 | 122,129 | 296,123 | 11,262 |

## THE DRY GOODS TRADE.

FRIDAY, P. M., Jan. 7, 1876.

In volume, the business of the week has been light and unimportant with manufacturers' agents, and foreign goods almost stagnant in importers' hands. Many of the resident buyers for the larger Western houses, who left the city to spend the holidays in their several localities, have not yet returned, and operations by the City and local jobbers were of a strictly hand-to-mouth character. A few of the leading print houses opened their new spring goods with fairly satisfactory results, and agents for cotton hosiery received liberal orders for delivery hereafter, apart from which there was a quiet movement in domestic productions. Values of both cottons and woolens, of domestic manufacture, were fairly sustained, but there were some further reductions in bleached cottons, in which the well known productions of the Utica Steam Mills participated. The failure of Hamilton, Richardson & Whitney, dry goods jobbers, Boston, was reported, with estimated liabilities of $350,000.

DOMESTIC COTTON GOODS.—There was a limited movement in the most staple fabrics, and some fair transactions occurred in denims and brown drills for export. Heavy standard and fine brown sheetings of the best corporation makes were firmly held, and are not in excessive supply. Bleached cottons dragged, and Utica nonpareils were reduced to 13¼c., less a liberal trade discount, while wide bleached sheetings of the same make were marked down to 38c. for 10-4, 33c. for 9-4, and 30c for 8-4. There was a small stocking-up demand for tickings and denims, but cheviots, ducks, stripes and checks remained quiet, and there was less than the expected demand for cottonades, which have been sluggish up to this time, and irregular in price. Print cloths were lightly dealt in, but tolerably firm at 4⅜c., thirty days, for extra 64s, although some transactions were reported at 4¼c., cash. Prints moved slowly in fancy styles, but there was an increased demand for shirtings, which were distributed in considerable amounts at 6½@7c., the Orientals having been reduced to the former figures on Wednesday. The Cocheco and Manchester Print Works forwarded to their agents, lines of their new spring productions, which were favorably received by the trade, with whom the price—7¼c.—appeared to be popular.

DOMESTIC WOOLEN GOODS.—There have been very few clothiers in the market, and, as it is yet too early for jobbers to commence their purchases of spring woolens, business has been quiet in this department. Agents having lines of fine fancy cassimeres to offer received a few orders for future delivery from the finest clothing trade and cloth jobbers, but these were not important in the aggregate amount. Worsted coatings ruled quiet, and present appearances indicate a large supply of these goods, which will probably be found excessive, as their popularity is somewhat on the wane. Cloths and doeskins were very dull, and satinets and jeans were only placed in limited amounts. Flannels were taken in small lots for the renewal of assortments, but blankets were very quiet. Agents have their new styles of worsted dress fabrics in a forward state of preparation, and some of the leading mills will show their productions in a few days, when a brisk movement may be expected.

FOREIGN DRY GOODS.—The market for imported fabrics has been extremely quiet, and will probably continue so until importers are ready to show their new spring goods which are coming forward slowly. Reports from Europe indicate a stronger market for brown linen goods, and an advance on some makes has been established, which has checked operations for this market. Yorkshire stuff goods, such as alpacas, mohairs and brilliantines, are a shade lower in the Bradford market, but 40-inch black French cashmeres are steadily held abroad. In our annual report, given in our editorial columns last week, of spinning in the United States, we published a table of jobbers' prices at New York for the year ending July 1, 1875. We now bring down to January 1st similar quotations for same goods.

| 1875. | Standard Sheetings. | Standard Drills. | Corset Jeans. | Stand'd Merrimack Pr'ts | 1875. | Standard Sheetings. | Standard Drills. | Corset Jeans. | Stand'd Merrimack Pr'ts |
|---|---|---|---|---|---|---|---|---|---|
| July 3 | 10½ | 11 | 10½ | 9 | October 16 | 9½-¾ | 11 | 10½ | 7½ |
| " 10 | 10⅜ | 11 | 10½ | 9 | " 23 | 9½-¾ | 11 | 10½ | 7½ |
| " 17 | 10⅜ | 11 | 10⅜ | 8½ | " 30 | 9¾-⅞ | 10½ | 10⅜ | 7⅜ |
| " 24 | 10⅜ | 11 | 10⅜ | 8½ | November 6 | 9¾-⅞ | 10½ | 10⅜ | 7⅜ |
| August 7 | 10½ | 11 | 10⅜ | 8½ | " 13 | 9¾ | 10½ | 10⅜ | 7⅜ |
| " 14 | 10½ | 11 | 10⅜ | 8½ | " 20 | 9¾ | 10½ | 10⅜ | 7⅜ |
| " 21 | 10½ | 11 | 10½ | 8½ | " 27 | 9¾ | 10½ | 10½ | 7⅜ |
| " 28 | 10⅜ | 11 | 10⅜ | 8½ | December 4 | 9¾ | 10½ | 10⅜ | 7⅜ |
| September 4 | 10⅜ | 11 | 10⅜ | 8½ | " 11 | 9¾ | 10½ | 10⅜ | 7⅜ |
| " 11 | 10½ | 11 | 10½ | 8⅜ | " 18 | 9¾ | 10½ | 10⅜ | 7⅜ |
| " 18 | 10¼ | 11 | 10⅜ | 8⅜ | " 25 | 9¾ | 10½ | 10⅜ | 7⅜ |
| " 25 | 10½ | 11 | 10⅜ | 8⅜ | | | | | |
| October 2 | 10 | 11 | 10⅜ | 8⅜ | 1876. | | | | |
| " 9 | 9½-¾ | 11 | 10⅜ | 8⅜ | Jannary 1 | 9¾ | 10½ | 10⅜ | 7¼ |

### Imports of Leading Articles.

The following table, compiled from Custom House returns, shows the foreign imports of leading articles at this port during the years 1875 and 1874:

[The quantity is given in packages when not otherwise specified.]

| | Since Jan. 1, '75. | Same time 1874 | | Since Jan. 1, '75. | Same time 1874 |
|---|---|---|---|---|---|
| China, Glass and Earthenware— | | | Metals, &c.— | | |
| China | 15,479 | 14,665 | Cutlery | 4,284 | 4,671 |
| Earthenware | 37,998 | 36,805 | Hardware | 2,629 | 3,465 |
| Glass | 423,427 | 403,170 | Iron, RR. bars | 23,611 | 258,945 |
| Glassware | 34,611 | 40,412 | Lead, pigs | 90,771 | 218,147 |
| Glass plate | 9,386 | 8,610 | Spelter, lbs | 1,158,853 | 2,467,811 |
| Buttons | 6,794 | 6,764 | Steel | 82,781 | 118,984 |
| Coal, tons | 63,390 | 67,986 | Tin, boxes | 886,753 | 1,021,484 |
| Cocoa, bags | 20,743 | 24,736 | Tin slabs, lbs | 7,740,431 | 10,735,015 |
| Coffee, bags | 1,742,328 | 1,415,188 | Rags | 143,567 | 142,174 |
| Cotton, bales | 4,511 | 3,699 | Sugar, hhds, tcs. & bbls | 542,511 | 529,054 |
| Drugs, &c— | | | Sugar, bxs & bags | 1,755,848 | 1,589,016 |
| Bark, Peruvian | 34,327 | 40,525 | Tea | 864,370 | 1,166,547 |
| Blea. powders | 33,515 | 31,016 | Tobacco | 59,928 | 74,179 |
| Cochineal | 5,567 | 6,286 | Waste | 1,867 | 4,237 |
| Cream Tartar | 661 | 1,520 | Wines, &c— | | |
| Gambier | 14,849 | 41,441 | Champagne, bks. | 119,199 | 131,090 |
| Gum, Arabic | 5,522 | 5,949 | Wines | 162,120 | 167,918 |
| Indigo | 3,606 | 3,570 | Wool, bales | 60,158 | 58,535 |
| Madder | 1,665 | 2,042 | *Articles reported by value*— | | |
| Oils, essential | 1,106 | 1,001 | Cigars | $1619,404 | $2234,860 |
| Oil, Olive | 33,566 | 33,962 | Corks | 77,960 | 84,951 |
| Opium | 1,100 | 1,568 | Fancy goods | 1,194,883 | 1,138,988 |
| Soda, bi-carb | 23,552 | 52,447 | Fish | 340,181 | 423,950 |
| Soda, sal | 54,747 | 54,581 | Fruits, &c— | | |
| Soda ash | 62,296 | 55,991 | Lemons | 743,734 | 1,187,989 |
| Flax | 8,923 | 11,211 | Oranges | 1,970,785 | 1,462,305 |
| Furs | 8,346 | 7,623 | Nuts | 890,063 | 1,437,453 |
| Gunny cloth | 1,423 | 951 | Raisins | 1,778,387 | 2,376,217 |
| Hair | 4,797 | 4,590 | Hides, undressed | 10,120,698 | 14,192,541 |
| Hemp, bales | 114,485 | 198,008 | Rice | 422,886 | 731,875 |
| Hides, &c— | | | Spices, &c.— | | |
| Bristles | 1,604 | 1,508 | Cassia | 163,706 | 111,579 |
| Hides, dressed | 6,256 | 9,307 | Ginger | 102,687 | 144,293 |
| India rubber | 42,675 | 56,008 | Pepper | 649,958 | 830,439 |
| Ivory | 2,975 | 2,287 | Saltpetre | 218,321 | 374,633 |
| Jewelry, &c.— | | | Woods— | | |
| Jewelry | 3,216 | 3,341 | Cork | 333,123 | 282,614 |
| Watches | 817 | 1,128 | Fustic | 105,415 | 24,655 |
| Linseed | 948,502 | 993,080 | Logwood | 653,405 | 333,723 |
| Molasses | 103,409 | 104,461 | Mahogany | 121,850 | 129,801 |

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This Company is authorized by special charter to act as receiver, trustee or guardian.

It can act as agent in the sale or management of real estate, collect interest or dividends, receive registry and transfer books, or make purchase and sale of Government and other securities.

Religious and charitable institutions, and persons unaccustomed to the transaction of business, will find this Company a safe and convenient depository for money. RIPLEY ROPES, President.

CHAS. R. MARVIN, Vice-Pres't.

EDGAR M. CULLEN, Counsel.

TRUSTEES:

| | | |
|---|---|---|
| J. S. Rockwell, | Henry Sanger, | Alex. McCue, |
| W. C. Kingsley, | Chas. R. Marvin, | A. A. Low, |
| John P. Rolfe, | Abm. B. Baylis, | S. B. Chittenden, |
| Thomas Sullivan. | Dan'l Chauncey, | Edward Harvey, |
| H. E. Pierrepont, | Josiah O. Low, | James D. Fish, |
| John Haisey, | Alex. M. White, | |

Wm. R. BUNKER, Secretary

### REAL ESTATE MORTGAGE BONDS

GUARANTEED BY THE

### Equitable Trust Co.,

$1,000,000 CAPITAL.

THESE REAL ESTATE MORTGAGE BONDS ARE COMMENDED TO THE ATTENTION OF THE MOST

CONSERVATIVE INVESTORS.

*First*—They have the individual liability of the maker.

*Second*—Each bond is secured by a first mortgage of real estate of not less than double its value.

*Third*—The prompt payment of both principal and interest of every bond is guaranteed by this Company.

The Company guaranteeing these Bonds receives no deposits, owes no money, and incurs no obligations of any character except those arising from such guaranty thereby keeping its whole capital of One Million Dollars unimpaired, TO MEET AT ALL TIMES the prompt payment of both principal and interest of these Bonds.

All mortgages securing the Bonds are formally approved by the following Executive Board:

| | |
|---|---|
| ROBERT L. KENNEDY, | ADRIAN ISELIN, |
| SAMUEL WILLETS, | JAMES A. ROOSEVELT, |
| WM. REMSEN, | EUGENE KELLY, |
| CHAS. BUTLER, | JOHN D. MAXWELL, |
| HENRY P. HAVEN, | GUSTAV H. KISSELL. |

These Securities bear Seven Per Cent Interest payable semi annually, and are offered for sale at one hundred and two and interest at the office of the Equitable Trust Company, Nos. 52 & 54 William street.

JONATHAN EDWARDS, President.

### THE NEW ENGLAND
### Mortgage Security Co.

OFFERS FOR SALE AT PAR

7 PER CENT 10 YEAR BONDS,

Secured by First Mortgages of improved Real Estate and guaranteed Principal and Interest, by its Capital Stock of

FIVE HUNDRED THOUSAND DOLLARS.

Interest coupons payable semi-annually. Bonds registered to order or bearer at option. A pamphlet with full information can be had at the Company's office,

43 Milk Street, Boston.

VICE-PRESIDENTS:

| | |
|---|---|
| Amos A. Lawrence, | Geo. C. Richardson, |
| James L. Little, | Thomas Wigglesworth, |
| Geo. P. Upham. | |

DIRECTORS:

| | |
|---|---|
| T. Jefferson Coolidge, | A. I. Renyon, |
| Charles L. Young, | John P. Putnam, |
| Charles L. Flint, | J. B. Upham. |

HENRY SALTONSTALL, President.

FRANCIS A. OSBORN, Treasurer.

### THE NATIONAL TRUST COMPANY.

OF THE CITY OF NEW YORK,

*COR. BROADWAY & WARREN ST.,*

PAID-UP CAPITAL, $1,000,000.

Invested in United States Government Bonds.

*Pays THREE PER CENT Interest per annum on Deposits subject to check at sight.*

*Pays FOUR PER CENT Interest per annum on special deposits remaining six months or longer.*

Acts as Trustee for estates.

D. R. MANGAM, President.

JOHN C. CRUIKSHANK, Secretary.

Absolute Security against Fire and Burglars.

### Central Safe Deposit Co.

FOR THE SAFE KEEPING OF VALUABLES IN FIRE AND BURGLAR-PROOF VAULTS,

Nos. 71 & 73 W. 23d St.

*EVERY FACILITY AFFORDED FOR THE CONVENIENCE and Privacy of LADY PATRONS.*

ELLWOOD E. THORNE, President.

## Financial.


THE CENTRAL TRUST CO
OF NEW YORK.
No. 11 NASSAU ST. COR. PINE ST.

**CAPITAL, $1,000,000.**

Is authorized to act as Executor, Guardian Receiver or Trustee. Is a legal depository for money paid into Court. Interest allowed on deposits, returnable on demand, or at specified dates.

HENRY F. SPAULDING, President.
BENJ. B. SHERMAN, } Vice
FREDERICK H. COSSITT, } Presidents.
C. H. F. BABCOCK, Secretary.

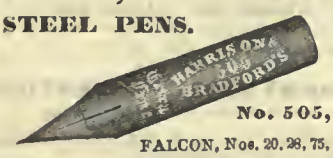
*EXECUTIVE COMMITTEE:*

Jacob D. Vermilye, Amos R. Eno,
Benj. B. Sherman, Frederick H. Cossitt,
Sam'l D. Babcock, Isaac N. Phelps,
Martin Bates, Edmund W. Corlies.


## Miscellaneous


Harrison, Bradford & Co

**STEEL PENS.**




No. 505,

FALCON, Nos. 20, 28, 75, 1, etc.

EMBRACING EVERY STYLE AND FINISH.

**75 John Street, New York.**

Joseph Gillott's

STEEL PENS.

MANUFACTURERS' WAREHOUSE,

**JOSEPH GILLOTT & SONS,**

**91 John Street, New York.**

HENRY HOE, SOLE AGENT

JOSEPH BACHMAN & SONS,
REPRESENTATIVES OF
Gorham Mf'g Company.



Sterling Silver
AND
Fine Electro Plated Ware

**No 3 MAIDEN LANE, NEW YORK.**

TO PRINTERS.

We keep on hand the largest stock of

**PRINTING TYPES**

in America, assorted for English, French, Spanish, and Portuguese, which we sell in lots to suit purchasers, at low prices for cash.

We also deal in all kinds of new Printing Materials

Geo. Bruce's Son & Co.,

**No. 13 Chambers Street, N. Y.**

N. B.—The Stock and Bond Tables of the COMMERCIAL AND FINANCIAL CHRONICLE, published in a supplement to that paper, on the last Saturday of each month, and occupying twenty-seven pages, are set in Bruce's Nonpariel, No. 12, with the Patent Figures and Fractions.

Wm Pickhardt & Kuttroff

**IMPORTERS**
AND
**COMMISSION MERCHANTS**
IN
**CHEMICALS, COLORS, DYESTUFFS,**
&c., &c., &c.,

**No. 23 Cedar Street, New York.**

Branch Offices in Philadelphia and Boston.

WM. PICKHARDT, } General Partners
ADOLF KUTTROFF, }
BADISCHE ANILIN & SODA FABRIK
Special Partner


## Ocean Steamships.


FOR LIVERPOOL,

**(Via Queenstown)**

CARRYING THE UNITED STATES MAIL.

**TUESDAY.**

LEAVING PIER No. 46 NORTH RIVER, as follows:

NEVADA.....Jan. 8, at 8 A. M.
IDAHO.....Jan. 18, at 10 A. M.
DAKOTA.....Jan. 25, at 3 P. M.
WISCONSIN.....Feb. 1, at 9:30 A. M.
WYOMING.....Feb. 8, at 3 P. M.

RATES FOR PASSENGERS REDUCED.

Steerage, $26; Intermediate, $40; Cabin, $65 to $80, according to state room. Steerage office, No. 29 Broadway. General offices, No. 63 Wall street.

**WILLIAMS & GUION.**

CUNARD LINE.

☞NOTICE.—With the view of diminishing the chances of collision, the steamers of this line take a specified course for all seasons of the year.

On the Outward Passage from Queenstown to New York or Boston, crossing Meridian of 50 at 43 Lat., or nothing to the North of 43. On the Homeward Passage, crossing the Meridian of 50 at 42 Lat., or nothing to the North of 42.

THE BRITISH AND NORTH AMERICAN ROYAL MAIL STEAMSHIPS.
BETWEEN NEW YORK AND LIVERPOOL,
CALLING AT CORK HARBOR.

| FROM NEW YORK. | FROM NEW YORK. |
|---|---|
| Algeria.....Wed., Jan. 12 | Abyssinia....Wed., Feb. 16 |
| Java .....Wed., Jan. 19 | Java.....Wed., Feb. 23 |
| *Russia .... Wed., Jan. 26 | *Russia.....Wed., Mch. 1 |
| China..... .Wed., Feb. 2 | China.... ...Wed., Mch. 8 |
| Parthia.....Wed., Feb. 9 | Parthia.....Wed., Mch. 15 |

And every following Wednesday and Saturday from New York.

Steamers marked * do not carry steerage passengers.

RATES OF PASSAGE.—Cabin, $80, $100 and $130 gold, according to accommodation. Tickets to Paris, $15, gold, additional. Return tickets on favorable terms.

Steerage tickets to and from all parts of Europe at very low rates.

Through bills of lading given for Belfast, Glasgow, Havre, Antwerp and other ports on the Continent and for Mediterranean ports. For freight and cabin passage apply at the Company's office, No. 4 Bowling Green; for steerage passage, at 111 Broadway, Trinity Building.

CHAS. G. FRANCKLYN Agent.

**ONLY**
Direct Line to France.

**The General Transatlantic Company's Mail Steamships,**

BETWEEN

**NEW YORK AND HAVRE,**

CALLING AT PLYMOUTH, (G. B.)

The splendid vessels on this favorite route for the Continent, (being more southerly than any other,) will sail from Pier No. 50 North River, as follows:

FRANCE, Trudelle .....Saturday, January 8
LABRADOR Sanglier.....Saturday, January 22
PEREIRE, Davre.....Saturday, February 5

PRICE OF PASSAGE IN GOLD (including wine.)

First cabin, $120 and $110, according to accommodation. Second cabin, $72. Third, $40.

Return tickets at reduced rates.

Steerage, $26, with superior accommodation and including all necessaries, without extra charge.

Steamers marked thus * do not carry steerage passengers.

**LOUIS DE BEBIAN,**
**Agent, 55 Broadway.**

Atlas Mail Line.

BI-MONTHLY SERVICE TO JAMAICA, HAYTI, COLOMBIA and ASPINWALL, and to PANAMA and SOUTH PACIFIC PORTS (via Aspinwall.)

First-class, full-powered, iron screw steamers, from Pier No. 51, North River.

For KINGSTON, AUX CAYES and JACMEL, CLARIBEL .....January 8
For HAYTI only.
ANDES.....January 22
For HAYTI, SAVANILLA, CARTHAGENA, ISTHMUS OF PANAMA and SOUTH PACIFIC PORTS (via Aspinwall).
ALPS.....January 19

Superior first-class passenger accommodation.

PIM, FORWOOD & CO., Agents,
No. 56 Wall Street.

Providence & Stonington

STEAMSHIP COMPANY,
BETWEEN NEW YORK AND BOSTON.

**REDUCTION OF FARE**

Between NEW YORK and PROVIDENCE to $3.
Between NEW YORK and BOSTON to $4.

**STONINGTON LINE.**

FOR PROVIDENCE, NEWPORT AND BOSTON.

The elegant steamers RHODE ISLAND, ARRAGANSETT and STONINGTON, leave Pier 33, N. R., foot of Jay st., daily (except Sundays), at 4:30 P. M.

Through tickets to principal New England points at RR. depots and ticket offices. State-Rooms secured at offices of Westcott Express Co. and at 319 Broadway.

**PROVIDENCE LINE** (direct).

Steamships ELECTRA and GALATEA leave Pier 27, N. R., foot of Park Place, daily (except Sundays) at 4 P. M.

Direct connection to Worcester and points beyond. Freights via either line taken at lowest rates.

D. S. BABCOCK, President.
L. W. FILKINS, General Pass. Agent.


## Insurance.


**"Pay as you go, get what you buy, stop when you choose."**

**COMMON SENSE AND FAIR PLAY IN LIFE ASSURANCE!**

*Do not Assure your Life* till you have examined the NEW PLANS devised by SHEPPARD HOMANS Actuary, for

THE

Provident Savings Life Assurance Society,

**WESTERN UNION BUILDING,**

NEW YORK.

**Guaranty Cash Capital, $125,000,**

Invested in U. S. Five-Twenty Bonds.

*This Society separates the Insurance Part of the Premium from the Reserve or Deposit Part*, which latter is held merely for accumulation.

*This Society recognizes the Policy-holder as owner of the Reserve.*

This Society, therefore, will either issue policies on the payment of uniform annual premiums, *guaranteeing a specified surrender value for every year in cash;* or it will furnish the PROTECTION OF LIFE ASSURANCE *at actual current cost for death claims and expenses of management, each year by itself, renewable at the close of any year without further medical examination.*

These Plans are indorsed by leading Actuaries and State Commissioners, and also by the "*Society for the Promotion of Life Insurance among Clergymen*," James Brown, *President;* Howard Potter, *Treasurer.*

For Plans, Rates, and Full Particulars apply to

**THE PROVIDENT SAVINGS LIFE ASSURANCE SOCIETY,**

WESTERN UNION BUILDING, NEW YORK.

GEORGE WALKER, President. SHEPPARD HOMANS, Vice-Pres't and Actuary

PHENIX

INSURANCE COMPANY
**OF BROOKLYN.**

Office, Western Union Telegraph Building,

**Broadway, Cor. Dey Street, N. Y.**

**ASSETS, July 1, 1875, $2,333,492.**

INSURES COTTON AGAINST LOSS BY FIRE, OVERLAND BY RAILROAD, and Marine by Steamers to Europe.

Agencies in all the Principal Cities in the U. S.

STEPHEN CROWELL, President.
WILLIAM R. CROWELL, Secretary.

The North British and Mercantile Ins. Co.,

OF

**LONDON AND EDINBURGH.**

UNITED STATES BRANCH,

**54 William, Cor. Pine St., New York.**

—o—

| | |
|---|---|
| **Capital paid up - - - -** | **$10,000,000** |
| **Gross Fire Reserve - - -** | **3,700,000** |
| **Net Life Assets - - - -** | **13,300,000** |
| **Total - - - - - - -** | **$27,000,000** |

Gross Assets held by Board of Management in New York, $1,600,000.

The Company's actual losses by Chicago conflagration in 1871 were $1,743,457 81.

The Company's actual losses by Boston conflagration in 1872 were $503,630 46.

Yet the Company paid these losses at sight without borrowing or selling a single dollar of permanent investments, continued regular dividends to their stockholders, and at the end of 1873 had entirely made up (not in this country, however), the losses of these two conflagrations and all others, commencing 1874 with a surplus over $100,000 larger than ever before.

Annual Income of Fire Department alone over $1,000,000.

Fire and Life Assets entirely distinct—the one not liable for the other.

The Company organized A. D. 1809. Commenced business in this country A. D. 1867.

Agencies in most of the principal cities and towns in the United States.

EZRA WHITE,
CHAS. E. WHITE, } Managers.
SAM. P. BLAGDEN,

## Insurance.

OFFICE OF THE

# ATLANTIC

# Mutual Insurance Co.

NEW YORK, January 25th, 1875

The Trustees, in conformity to the Charter of the Company, submit the following Statement of its affairs on the 31st December, 1874:

| | |
|---|---|
| Premiums received on Marine Risks from 1st January, 1874, to 31st December, 1874 | $6,513,086 21 |
| Premiums on Policies not marked off 1st January, 1874 | 2,432,258 19 |
| Total amount of Marine Premiums. | $8,945,344 40 |
| No Policies have been issued upon Life Risks; nor upon Fire Risks disconnected with Marine Risks. | |
| Premiums marked off from 1st January, 1874, to 31st December, 1874 | $6,489,971 83 |
| Losses paid during the same period | $2,870,659 96 |
| Returns of Premiums and Expenses | $1,373,657 47 |

The Company has the following Assets, viz:

| | |
|---|---|
| United States and State of New York Stock, City, Bank and other Stocks. | $9,931,060 00 |
| Loans secured by Stocks, and otherwise | 2,152,800 00 |
| Real Estate and Bonds and Mortgages | 367,000 00 |
| Interest, and sundry notes and claims due the Company, estimated at | 453,676 72 |
| Premium notes and bills receivable | 2,832,848 43 |
| Cash in Bank | 266,199 54 |
| Total amount of Assets | $16,003,584 74 |

**Six Per Cent. Interest** on the outstanding certificates of profits will be paid to the holders thereof, or their legal representatives, on and after Tuesday, the second of February next.

The outstanding certificates of the issue of 1871 will be redeemed and paid to the holders thereof, or their legal representatives, on and after Tuesday, the second of February next, from which date all interest thereon will cease. The certificates to be produced at the time of payment, and cancelled. Upon certificates which were issued for gold premiums, the payment of interest and redemption will be in gold.

**A Dividend of Forty Per Cent.** is declared on the net earned premiums of the Company for the year ending 31st December, 1874, for which certificates will be issued on and after Tuesday, the sixth of April next.

By order of the Board,

**J. H. CHAPMAN, Secretary.**

**TRUSTEES.**

| | |
|---|---|
| J. D. Jones, | Gordon W. Burnham, |
| Charles Dennis, | Frederick Chauncey, |
| W. H. H. Moore, | Charles P. Burdett, |
| Henry Coit, | Francis Skiddy, |
| Lewis Curtis, | Robert B. Minturn, |
| Charles H. Russell, | Charles H. Marshall, |
| Lowell Holbrook, | George W. Lane, |
| David Lane, | Robert L. Stuart, |
| James Bryce, | James G. De Forest, |
| Daniel S. Miller, | Alexander V. Blake, |
| William Sturgis, | Charles D. Leverich, |
| Henry K. Bogert, | Josiah O. Low, |
| William E. Dodge, | Adolph Lemoyne, |
| Royal Phelps, | Adam T. Sackett, |
| Joseph Gaillard, Jr., | Thomas F. Young, |
| C. A. Hand, | Horace Gray, |
| James Low, | Winthrop G. Ray. |
| John D. Hewlett, | Edmund W. Corlies, |
| William H. Webb, | Shepherd Knapp. |

J. D. JONES, President.

CHARLES DENNIS, Vice-President.

W. H. H. MOORE, 2d Vice-President

## Insurance.

Wm. C. Gilman.
46 Pine St. N.Y.
Buys and sells
Insurance Scrip and
Insurance Stocks

# GREAT WESTERN

(MARINE)

# Insurance Company,

No. 50 WALL ST., NEW YORK.

Assets, Jan. 1, '75 - - - $1,009,210 41

VESSELS, FREIGHTS and CARGOES INSURED at this office to and from all parts of the world, at the current premiums, in gold or currency, as may be desired.

Certificates are issued under which losses are made payable in London or Liverpool, and are available with bankers abroad and at home as collateral security.

FERDINAND MOTZ, President.
ALEX. MACKAY, Vice-President.
WM. T. LOCKWOOD, Secretary.

OFFICE OF THE

# PACIFIC MUTUAL Insurance Company,

119 BROADWAY, COR. CEDAR ST.,

NEW YORK, January 14, 1875.

The following statement of the affairs of the Company is published in conformity with the requirements of Section 12 of its Charter:

| | |
|---|---|
| Outstanding premiums Jan. 1, 1874 | $91,546 78 |
| Premiums received from Jan. 1 to Dec. 31, 1874, inclusive. | 640,221 99 |
| Total amount of Marine Premiums | $731,768 77 |

*This Company has issued no Policies, except on Cargo and Freight for the Voyage.*

**NO RISKS HAVE BEEN TAKEN UPON HULLS OF VESSELS.**

| | |
|---|---|
| Premiums marked off as earned, during the period as above | $642,795 58 |
| Paid for Losses, Expenses, and Rebates, less Savings, &c., during the same period | 469,588 14 |
| Return Premiums | 62,786 46 |

**The Company has the following Assets:**

| | | |
|---|---|---|
| Cash in Bank | $155,071 01 | |
| United States and other stocks | 469,499 00 | |
| Loans on Stocks, Drawing Interest | 193,300 00 | |
| | | $817,870 01 |
| Premium Notes and Bills Receivable | | 106,350 12 |
| Subscription Notes in Advance of Premiums | | 50,123 72 |
| Re-Insurance and Claims due the Company, estimated at | | 46,018 93 |
| Total Assets | | $1,020,367 78 |

**SIX PER CENT INTEREST** on the outstanding Certificates of Profits will be paid to the holders thereof, or their legal representatives, on and after Tuesday, the 2d day of February next.

**The Unredeemed Balance of the Certificates of the Company, of the Issue of 1867, and Thirty Per Cent of the Issue of 1868,** will be redeemed and paid in cash, to the holders thereof or their legal representatives, on and after Tuesday, the 2d day of February, from which date interest thereon will cease; the Certificates to be produced at the time of payment, and cancelled to the extent redeemed.

A Dividend of scrip of **FIFTY PER CENT** is declared on the amount of earned Premiums for the year ending December 31, 1874, which may be certificated to participate, Certificates for which will be issued on and after Tuesday, the 6th day of April next. By order of the Board.

*TRUSTEES:*

| | |
|---|---|
| John K. Myers, | William Leconey, |
| H. B. Claflin, | William A. Hall, |
| G. D. H. Gillespie, | Theo. W. Morris, |
| A. S. Barnes, | Thos. B. Merrick, |
| Wm. T. Blodgett, | George A. Meyer, |
| John A. Bartow, | Walter H. Lewis, |
| Alex. M. Earle, | George W. Smith, |
| Francis Moran, | Henry D. Rolph, |
| Wm Hegeman, | John H. Clark, |
| James R. Taylor, | James H. Dunham, |
| Adam T. Bruce, | Levi M. Bates, |
| Albert B. Strange, | Richard P. Bruff, |
| A. Augustus Low, | Franklin Edson, |
| Francis Payson, | Steph. L. Merchant, |
| Jehial Read, | James J. Hathaway, |
| John R. Weller. | |

JOHN K. MYERS, President.
THOMAS HALE, Vice-President.
WILLOUGHBY POWELL, Secretary.

## Cotton.

LEHMAN, ABRAHAM & Co., New Orleans, La. LEHMAN, DURR & Co. Montgomery, Ala.

# LEHMAN BRO'S,

COTTON FACTORS AND COMMISSION MERCHANTS,

133 & 135 PEARL STREET,

New York.

NEWGASS, ROSENHEIM & CO., Exchange Buildings, Liverpool.

# Hearne & Co,

COTTON FACTORS AND GENERAL COMMISSION MERCHANTS,

STRAND, GALVESTON, TEXAS.

Orders Promptly Filled. Liberal Cash Advances on Consignments to this Market, New York and Liverpool. Special Attention given to Collection and Prompt Remittance made on Sight Exchange at Lowest Rates.

# McAlister & Wheless,

COTTON COMMISSION MERCHANTS

NASHVILLE, TENNESSEE

Special attention given to Spinners' orders. Correspondence solicited.

REFERENCES.—Third and Fourth National Banks, and Proprietors of THE CHRONICLE

# Moody & Jemison,

BANKERS AND

General Commission Merchants,

123 PEARL STREET, NEW YORK,

Will keep accounts with Country Banks and Bankers, make collections, issue certificates of Deposit, and attend to the sale and purchase of Bonds, Stocks Coin, &c.

Particular attention given to the execution of orde for future contracts and the purchase of merchandise

# Lamkin & Eggleston,

Cotton Factors,

VICKSBURG, MISS.

Orders to purchase Cotton in our market solicited

Refer to Messrs. NORTON SLAUGHTER & CO New York.

JOHN S. RICHARDS. WILLIAM WHITLOCK.

# Richards & Whitlock,

# COTTON STORAGE

Nos. 105, 107, & 109 Morton,

and 618, 620 & 622 Washington St.,

CAPACITY, 12,000 BALES.

Rate of Storage, 15-15. Fire Insurance Lowest Rates.

REFERENCES.—French & Travers, No. 17 William st.; Williams, Black & Co., No. 1 William st.; R. M. Waters & Co., 56 Broad st.; Philip Henry, Jr., No. 25 Pearl st.; Adams & Whitlock, No. 51 South st.; Charles Hyllested & Co., No. 7 South William st.; Walter T. Miller & Co., No. 5 Hanover st.; Dennis Perkins, No. 117 Pearl st.; Charles A. Easton, No. 141 Pearl st.

OVER 5,000 SOLD OF INGERSOLL'S

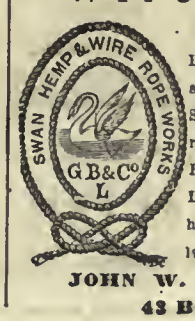
HAND AND HORSE-POWER PRESSES

They have a world-wide reputation and a superiority over all others for baling Hay, Cotton, Rags and all other kinds of material. For price list and for information call on or address the manufacturers

INGERSOLL & RALSTON,

GREENPOINT (City of Brooklyn), L.

# Wire Rope.




STEEL, CHARCOAL, and B. B. of the very best quality suitable for Ships, Rigging Suspension Bridges, Guys, Derricks, Inclined Planes, Mining Hoisting Purposes, &c. A Large Stock constantly on hand, from which any desired lengths are cut.

JOHN W. MASON & CO.,

43 Broadway, New York.

## Cotton.


**Ware, Murphy & Co.,**

COTTON FACTORS

AND

GENERAL COMMISSION MERCHANTS

51 STONE STREET, NEW YORK.

Special attention paid to the execution of orders for the purchase or sale of contracts for future delivery of cotton. Liberal advances made on consignments.

**Woodward & Stillman,**

SEAMEN'S BANK BUILDING,

Nos. 74 & 76 Wall Street, New York.

COTTON FACTORS

AND

General Commission Merchants.

Special attention paid to the execution of orders for the purchase or sale of contracts for future delivery of cotton. Liberal advances made on consignments.

**Henry Hentz & Co.,**

GENERAL

COMMISSION MERCHANTS,

5 Hanover Street, New York.

Advances made on Consignments to

Messrs. JAMES FINLAY & CO.,

LIVERPOOL, LONDON AND GLASGOW.

Also, execute orders for Merchandise through

Messrs. FINLAY, MUIR & CO.,

CALCUTTA AND BOMBAY.

FUTURE CONTRACTS FOR COTTON bought and sold on Commission in New York and Liverpool.

**Eakin, Adams & Co.,**

BANKERS AND COMMISSION MERCHANTS,

33 Nassau Street, New York.

**JEWELL, HARRISON & COMPANY,**

COMMISSION AND

COTTON MERCHANTS.

ESTABLISHED 1841. NEW YORK

**Wm. E. Rogers & Co.,**

19 South William Street,

NEW YORK,

COMMISSION MERCHANTS.

ADVANCES MADE UPON COTTON CONSIGNED TO

Messrs. J. N. BEACH & Co.,

LIVERPOOL.

**B. R. Smith & Co.,**

COTTON

COMMISSION MERCHANTS,

44 BROAD STREET, BOSTON,

AND

125 Pearl Street, New York.

Liberal advances made on consignments. Prompt personal attention paid to the execution of orders for the purchase or sale of contracts for future delivery.

**Irvine K. Chase,**

COTTON BUYER,

Nashville, Tennessee.

REFERENCE.—First National Bank, Nashville

EDWARD M. WRIGHT. JOHN B. DUER.
AUG. L. RICHARDS.

**Wright, Richards & Co.,**

COTTON FACTORS

AND

General Commission Merchants,

No. 39 BROAD STREET,

(P. O. Box 4838.) New York.

Liberal Advances made on Consignments of Cotton, Wool, Hides, &c., and upon shipments to our friends in Liverpool and London.

**Williams, Birnie & Co.,**

COMMISSION MERCHANTS,

65 Beaver St. & 20 Exchange Place,

GEO. W. WILLIAMS & CO., Bankers & Commission Merchants, CHARLESTON, S. C. } NEW YORK.

Liberal advances made on consignments of Cotton. Orders executed at the Cotton Exchange for the purchase and sale of contracts for future delivery.

**Bliss, Bennet & Co.,**

GENERAL

COMMISSION MERCHANTS,

131 Pearl Street, New York.

Special attention given to the execution of orders for the purchase or sale of Contracts for Future Delivery.

**W. C. Watts & Co.,**

21 Brown's Buildings,

LIVERPOOL,

Solicit consignments of COTTON and orders for the purchase or sale of future shipments or deliveries Advances made on consignments, and all information afforded by our friends, Messrs. D. WATTS & Co., 51 Stone street, New York, and Messrs. D. A. GIVEN & SON, 64 Baronne Street, New Orleans.

**Sawyer, Wallace & Co.,**

COTTON FACTORS COMMISSION MERCHANT

47 Broad Street, New York.

**Robb & Peet,**

BANKERS AND COMMISSION MERCHANTS

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New York.

Advances made on Consignments. Special attention paid to purchases or sales of "Cotton futures. Bills of Exchange on the CITY BANK, LONDON and HOTTENGUER & CO., PARIS.

**Kremelberg & Co.,**

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**J. D. Kremelberg & Co.,**

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**Krcmelberg & Co.,**

LOUISVILLE, KY.

COMMISSION MERCHANTS.

**Knoop, Hanemann & Co**

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HOUSES IN

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DE JERSEY & CO.

**Walsh, Thomson & Co.,**

COTTON BROKERS,

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**Babcock Brothers & Co.,**

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MERCHANDISE DEPARTMENT.

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B. F. BABCOCK & CO.,

LIVERPOOL.

ALEXANDER MAITLAND. L. F. S. MACLEHOSE
ROBERT L. MAITLAND.

**Robt. L. Maitland & Co.,**

No. 43 BROAD STREET, NEW YORK.

COTTON FACTORS,

Tobacco and General Commission Merchants.

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COTTON FACTORS

AND

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128 Pearl Street, New York.

**Cotton Ties.**

SOLE AGENCY IN NEW YORK FOR THE SALE OF THE

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MANUFACTURED BY

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LIVERPOOL, ENGLAND.

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COTTON MERCHANTS,

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NEW YORK.

**H. Tileston & Co.,**

COTTON BUYERS & COMMISSION MERCHANTS,

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Orders in Futures executed at N. Y Cotton Exchange.


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**Henry Lawrence & Sons,**

MANUFACTURERS OF

MANILA, SISAL, JUTE & TARRED

CORDAGE,

FOR EXPORT AND DOMESTIC USE

GANGS OF RIGGING MADE TO ORDER.

192 FRONT STREET NEW YORK.

**ÆTNA**

INSURANCE COMPANY

OF HARTFORD.

CAPITAL, - - $3,000,000 00

Assets, Jan. 1, '75 - $6,497,275 94

Liabilities - - - - $245,116 66

BRANCH OFFICE, 173 BROADWAY, N. Y.

JAS. A. ALEXANDER, Agent.

*Liverpool & London & Globe Insurance Co., 45 William St*

# THE Commercial AND Financial Chronicle

HUNT'S MERCHANTS' MAGAZINE,

A Weekly Newspaper,

REPRESENTING THE COMMERCIAL AND INDUSTRIAL INTERESTS OF THE UNITED STATES

VOL. 22 NEW YORK, JANUARY 15, 1876. NO 551



## Financial.

THE

**National Bank-Note Co.,**

(INCORPORATED NOVEMBER, 1859.)

**OFFICE, No. 1 WALL STREET, NEW YORK.**

ENGRAVERS OF THE

**United States Bonds, Notes, Currency and National Bank Notes.**

ENGRAVING AND PRINTING OF

BANK-NOTES, STATE AND RAILROAD BONDS, POSTAGE AND REVENUE STAMPS, CERTIFICATES, DRAFTS, BILLS OF EXCHANGE, AND COMMERCIAL PAPERS,

in the highest style of the art with *special safeguards* devised and *patented*, to prevent counterfeiting and alterations.

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***Communications may be addressed to this Company in any language.***

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**J. MACDONOUGH, Vice-Pres't.**
**A. D. SHEPARD, Treasurer.**
**JNO. E. CURRIER, Secretary.**

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**Edward C. Fox & Co,**

STOCK BROKERS,

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Stocks, Bonds and Government Securities bought and sold at the New York Stock Exchange.

We give **Special Attention to State, City, County and Town Bonds, and Securities of defaulted Railroads for which there is no regular market.**

QUOTATIONS FURNISHED.

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**Aug. J. Brown & Son,**

**BANKERS,**

**59 Liberty Street, New York.**

SPECIAL ATTENTION GIVEN TO THE NEGOTIATION OF

**RAILROAD SECURITIES.**

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**Charles G. Johnsen,**

**MERCHANT AND BANKER,**

166 GRAVIER STREET,

**NEW ORLEANS, LA.**

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## Financial.

THE

**Anglo-Californian Bank**

(LIMITED).

**LONDON,** Head Office, 3 Angel Court.

**SAN FRANCISCO** Office, 423 California St.

**NEW YORK** Agents, J. & W. Seligman & Co.

**Authorized Capital, - - $6,000,000.**
**Paid-up and Reserve, - 1,550,000.**

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**BANKERS,**

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**FISK & HATCH.**

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Payable in London.

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DEAL in investment securities.
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**State National Bank**

**OF NEW ORLEANS.**

(FORMERLY LOUISIANA STATE BANK)

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RAILROAD BONDS, STOCKS, MISCELLANEOUS AND LOCAL SECURITIES, ETC.

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**ALEXANDERS, CUNLIFFES & CO., London.**

SIXTY DAY STERLING ON THE

**CONSOLIDATED BANK, LONDON.**

CIRCULAR NOTES AND CREDITS FOR TRAVELLERS.

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COLLECTIONS ON ALL POINTS.

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**Drexel, Harjes & Co** 31 Boulevard Haussmann **Paris.**

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OF
### CANADA,

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**Paid up, - - - - - 8,128,626 "**

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AND
**COMMISSION MERCHANTS,**
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Randolph, Bickley & Co
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**$500,000**

**IN SUMS OF $2,000 TO $150,000,**
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**FIRST MORTGAGE LOANS**
ON
**FIRST-CLASS CHICAGO PROPERTY,**
AT INVITING RATES OF INTEREST.

*Every valuation reliable*, and not over 40 per cent of present actual value required.

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Thirty years' acquaintance with Chicago, and City references of the highest character.

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**Texas Banking & Ins. Co.**

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**Cash Capital, - - - - - - $300,000.**

DIRECTORS: J. E. Willis, M. Quin, E. S. Jemison Geo. Schneider, R. S. Willis, T. A. Gary, W. K. McAlpine, D. The Ayers, J. Bernstein, J. S. Grinnan, C. L. Cleveland, Peter B. Erhard, J. A. McKee.

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Collections made on all parts of the United States

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We give special attention to collections on all accessible points.

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BENJ. A. BOTTS, President.

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**On Mortgage Security.**

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Iowa has entered upon a career of wonderful, and, we believe, permanent prosperity. During 1874 Iowa farmers raised *more wheat, corn and hogs than any other State in the Union.*

The demand for loans is active, and we are receiving large numbers of choice applications for sums ranging from $500 to $10,000 on from three to five years time.

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COUNSELORS AT LAW AND LOAN BROKERS,

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**Council Bluffs, Iowa.**

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☞ Special attention given to the collection of **MUNICIPAL BONDS.**

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**Love & Co.,**

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**German Savings Bank,**

**LITTLE ROCK, ARK.**

CASH CAPITAL - - - - - - - - - - $50,000.

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N. Y. CORRESPONDENTS, Donnell, Lawson & Co.

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**49 Wall Street, New York,**

DEALERS IN

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| We quote as follows— | Bid. | Asked |
|---|---|---|
| Burl. C. R. & Minn., 1st, Minnesota Div.. .. | 40 | 42 |
| do do 1st, Milwaukee Div.... | 17 | 20 |
| Cairo & Fulton, 1st..... | 60 | 64 |
| Canada Southern, 1st, common..... | 61 | 63 |
| do 1st, registered..... | 56 | 60 |
| Central Rlt. of Iowa, 1st ..... | 34 | 36 |
| Chesapeake & Ohio, 1st, 6s..... | 32 | 33 |
| do do 2d, 7s..... | 5 | 10 |
| Chicago & Canada Southern, 1st..... | 35 | 40 |
| Chicago Clinton & Dubuque, 1st..... | 20 | 30 |
| Chic. Danville & Vincennes, 1st, Illinois Div. | 39 | 40 |
| do do 1st, Indiana Div. | 20 | 22 |
| Danville Urbana B. & Pekin, 1st..... | 33 | 37 |
| Houston & Great Northern, 1st..... | 59 | 62 |
| Houston & Texas Central, 1st, Main Line. . | 85 | 87 |
| do do 1st, Western Ext. | 80 | .... |
| Flint & Pere Marquette, 1st, cons..... | 34 | 38 |
| Evansville T. H. & Chicago, 1st..... | 75 | 80 |
| Grand Rapids & Indiana, 1st, P. G., guar....100 | | 105 |
| do do 1st, Ex. L. G. . . | 50 | 56 |
| Indianapolis B. & Western, 1st..... | 26 | 28 |
| do do 2d..... | 10 | 12 |
| do do 1st, Extension.. | 15 | 17 |
| International RR., 1st..... | 59 | 62 |
| Kansas Pacific, 1st, 7s, M. & N., unfunded | 75 | 80 |
| do 1st, 7s, J. & J. do .. | 72 | 78 |
| do 1st, 6s, Feb & Aug., funded. | 66 | 70 |
| do 1st, 6s, J. & D. do . | 63 | 68 |
| do No. 11..... | 10 | 15 |
| do No. 16..... | 10 | 12 |
| Lake Superior & Mississippi, 1st..... | 20 | 27 |
| Logansport C & Southwestern, 1st..... | 7 | 12 |
| Missouri Kansas & Texas, 1st..... | 45 | 61 |
| Mobile & Ohio, Sterling, 8s, with cf..... | 39 | 41 |
| do do 8s, ex-cf..... | 39 | 41 |
| do Interest 8s..... | 20 | 25 |
| Montclair RR. of N. J., 1st..... | 23 | 28 |
| New Haven M. & Willimantic, 1st..... | .... | 35 |
| New Jersey Midland, 1st..... | 31 | 33 |
| New Orleans Mobile & C., 1st ..... .. | 35 | 40 |
| New York & Oswego Midland 1st..... | 16 | 18 |
| do do 2d.. ..... | .... | 4 |
| Northern Pacific, 7 3-10s, 1st..... | 12 | 14 |
| do regi.tered..... | 13 | 18 |
| Peoria & Rock Island 1st ..... | 53 | 58 |
| Port Huron & Lake Michigan, 1st..... | 10 | 17 |
| Rockford R. & St. Louis, 1st. .... | 9 | 11 |
| Southern Minnesota, 1st..... | 80 | .... |
| St. Joseph & Denver City, 1st, R. D ..... | 12 | 15 |
| do do 1st, W. D..... | 7 | 10 |
| Texas & Pacific, L. G. ..... | 17 | 20 |
| West Wisconsin, L. G., 1st..... | 47 | .... |
| do Interest payable in London. | 46 | .... |

**$50,000** ROCHESTER CITY SEVEN PER CENT WATER LOAN BONDS. Interest January and July. Principal due 1903.

**$50,000** BUFFALO CITY SEVEN PER CENT BONDS. Interest April and October. Principal due 1895.

FOR SALE BY

**DANIEL A. MORAN.**

**40 Wall Street.**

**THE NEW JERSEY & NEW YORK** RAILROAD (consolidation of the Erie Railway branch to Hackensack and continuous roads) being entirely re-equipped with new rolling stock, the Company will issue a remaining portion of $100,000 of FIRST MORTGAGE SEVEN PER CENT GOLD AND STERLING BONDS, to mature 1893, and paying interest March and September, at the National Trust Company, through the Banking House of ROLLINS BROTHERS & CO., Corner Wall and Broad streets, New York.

**NOTICE.**—THE NATIONAL MARINE BANK located at ST. PAUL, in the State of Minnesota, is closing up its affairs. All note-holders and other creditors of said association are, therefore, hereby notified to present the notes and other claims against the association for payment.

O. B. TURRELL, President.

Dated December 31st, 1875.

**NOTICE.—THE RICHLAND** NATIONAL BANK, located at Mansfield, in the State of Ohio, is closing up its affairs. All note-holders and other creditors of said association are therefore hereby notified to present the notes and other claims against the association, for payment.

CHAS. B. JAMESON, Cashier.

Dated Dec. 17, 1875.

**Knoblauch & Lichtenstein,**

**BANKERS,**

**35 Broad Street, New York.**

Make Telegraphic Money Transfers.

Draw Bills of Exchange and Issue Letters of Credit on all principal cities of Europe.

SPECIAL PARTNER,

**DEUTSCHE BANK, Berlin.**

## Financial.

# REAL ESTATE MORTGAGE BONDS

GUARANTEED BY THE

## Equitable Trust Co.,

**$1,000,000 CAPITAL.**

THESE REAL ESTATE MORTGAGE BONDS ARE COMMENDED TO THE ATTENTION OF THE MOST

**CONSERVATIVE INVESTORS.**

*First*—They have the individual liability of the maker.

*Second*—Each bond is secured by a first mortgage of real estate of not less than double its value.

*Third*—The prompt payment of both principal and interest of every bond is guaranteed by this Company.

The Company guaranteeing these Bonds receives no deposits, owes no money, and incurs no obligations of any character except those arising from such guaranty thereby keeping its whole capital of One Million Dollars unimpaired, TO MEET AT ALL TIMES the prompt payment of both principal and interest of these Bonds.

All mortgages securing the Bonds are formally approved by the following Executive Board:

ROBERT L. KENNEDY, ADRIAN ISELIN,
SAMUEL WILLETS, JAMES A. ROOSEVELT,
WM. REMSEN, EUGENE KELLY,
CHAS. BUTLER, JOHN D. MAXWELL,
HENRY P. HAVEN, GUSTAV H. KISSELL.

These Securities bear Seven Per Cent Interest payable semi annually, and are offered for sale at one hundred and two and interest at the office of the Equitable Trust Company, Nos. 52 & 54 William street.

JONATHAN EDWARDS, President.

---

PHILADELPHIA, NEW YORK AND PARIS, January 1st, 1876.

MR. JOSEPH W. DREXEL, of New York, retires this day from active business, and withdraws from our firms in Philadelphia, New York and Paris.

Mr. EGISTO P. FABBRI, heretofore of the firm of FABBRI & CHAUNCEY, New York, becomes this day a partner in our firms in Philadelphia, New York and Paris, resident in New York.

DREXEL & CO., Philadelphia.
DREXEL, MORGAN & CO., New York.
DREXEL, HARJES & CO., Paris.

---

**NOTICE TO HOLDERS**

OF

## Consolidated State Bonds

STATE OF LOUISIANA, AUDITOR'S OFFICE, NEW ORLEANS, December 9, 1875.

Notice is hereby given that, in conformity with a resolution adopted by the Board of Liquidation, the interest coupons on new consol bonds maturing on the first of January, proximo, will be paid without rebate at the Louisiana National Bank, in this city, and at the banking house of Messrs. Winslow, Lanier & Co., in New York, on and after the fifteenth instant.

CHARLES CLINTON, Auditor.

---

OFFICE OF THE ILLINOIS CENTRAL RAILROAD COMPANY, NEW YORK, Dec. 15, 1875.

A **DIVIDEND OF FOUR PER CENT** has been declared by this Company, payable on the 1st day of February next to the holders of full paid shares registered at the close of the 15th day of January next, after which, and until the 5th day of February, the transfer books will be closed.

L. V. F. RANDOLPH, Treasurer.

---

THE LAKE SHORE & MICHIGAN SOUTHERN RAILROAD COMPANY, TREASURER'S OFFICE, NEW YORK, January 5, 1876.

**THE DIRECTORS OF THIS COMPANY** have this day declared a dividend of TWO PER CENT. out of the earnings for the six months ending with December 31, 1875, payable on the 1st day of February next, at the office of CHASE & ATKINS, No. 13 Broad street.

The Transfer Books will close at the close of business on WEDNESDAY, the 12th inst., and will re-open on the morning of WEDNESDAY, the 2d day of February next.

E. D. WORCESTER, Treasurer.

---

PHILADELPHIA & READING RAILROAD CO., OFFICE No. 227 SOUTH FOURTH ST., PHILADELPHIA, Dec. 29, 1875.

**DIVIDEND NOTICE.**

The transfer books of this company will be closed on the 31st inst, and re-opened on Monday, Jan. 17, next A quarterly dividend of TWO AND A HALF PER CENT has been declared on the preferred and common stock, clear of all taxes, payable in cash, on and after the 25th of Jan. next, to the holders thereof as they shall stand registered on the books of the company, at the close of business on the 31st instant.

All dividends payable at this office, where blank orders for dividends can be obtained.

S. BRADFORD, Treasurer.

---

## Financial.

# HOME

## Insurance Company, of New York.

**Office, No. 135 Broadway.**

## FORTY-FIFTH SEMI-ANNUAL STATEMENT,

SHOWING THE CONDITION OF THE COMPANY ON THE FIRST DAY OF JANUARY, 1876.

| | |
|---|---|
| **CASH CAPITAL** | **$3,000,000 00** |
| **Reserve for Re-Insurance** | **1,899,192 32** |
| **Reserve for Unpaid Losses and Dividends** | **248,106 80** |
| **Net Surplus** | **899,722 62** |
| **TOTAL ASSETS** | **$6,047,021 74** |

**SUMMARY OF ASSETS.**

| | |
|---|---|
| Cash in Bank | $242,894 09 |
| Bonds and Mortgages, being first lien on Real Estate (worth $5,085,000) | 2,024,553 19 |
| United States Stocks (market value) | 2,615,500 00 |
| Bank Stocks (market value) | 300,562 50 |
| State and City Bonds (market value) | 70,000 00 |
| Loans on Stocks, payable on demand (market value of Securities, $616,483 00) | 480,750 00 |
| Interest due on 1st January, 1876 | 60,137 21 |
| Balance in hands of Agents | 232,182 38 |
| Bills Receivable | 10,895 84 |
| Premiums due and uncollected on Policies issued at this Office | 9,546 53 |
| **Total** | **$6,047,021 74** |

**CHAS. J. MARTIN, President.** **J. H. WASHBURN, Secretary.**

☞ **A Dividend of FIVE PER CENT has been declared, payable on and after 17th January, 1876, until which day the Transfer Books are closed.**

14TH JANUARY, 1876.

---

## J. C. Chew,

DEALER IN

**INVESTMENT SECURITIES.**

**Texas State, Railroad, County and Municipal Bonds a Specialty.**

**Texas Lands and Land Scrip for Sale.**

FINANCIAL AGENT OF THE CITY OF HOUSTON, TEXAS; And UNITED STATES CENTENNIAL COMMISSIONER FROM TEXAS.

OFFICES:

**29 BROADWAY, NEW YORK.**

---

## A. H. Nicolay & Co.,

Stock Auctioneers and Brokers,

**No. 43 PINE STREET, NEW YORK.**

☞ REGULAR AUCTION SALES

OF

**STOCKS AND BONDS,**

*Every Monday and Thursday, or*

SPECIAL SALES MADE ON ALL OTHER DAYS, UPON ONE DAY'S NOTICE, WHEN REQUIRED

**Our Established Custom 23 Years.**

☞ Stocks and Bonds bought and sold at the New York Stock Exchange, and at private sale, on commission.

☞ Securities not dealt in at the Stock Boards a specialty with this house for many years.

☞ First-class Municipal Bonds, Railroad Bonds and other incorporated loans negotiated on liberal terms.

---

## McKim Brothers & Co.

**BANKERS,**

**47 Wall Street, New York.**

---

## STOCKS and BONDS

## At Auction.

The undersigned hold REGULAR AUCTION SALES of all classes of

**STOCKS AND BONDS,**

ON

WEDNESDAYS AND SATURDAYS.

**ADRIAN H. MULLER & SON,**

No. 7 PINE STREET, NEW YORK.

---

## G. T. Bonner & Co.,

*BANKERS AND BROKERS,*

**No. 20 Broad Street, New York.**

Stocks, Bonds, and Government Securities bought and sold on commission at the New York Stock Exchange.

Dealers in all descriptions of Bonds and Investment Securities.

The correspondence of Bankers and Brokers throughout the country solicited.

### Funding of Southern State Bonds.

We are prepared to fund Bonds of the following Southern States, in accordance with their several Funding Acts, upon the most reasonable terms possible:

*VIRGINIA, LOUISIANA, SOUTH CAROLINA TENNESSEE.*

**WANTED.**

Louisiana State Old Bonds.
North Carolina State Old Bonds.
South Carolina State Old Bonds.
Past-due Coupons from Virginia Consol Bonds.

**FOR SALE.**

New Jersey & New York RR. Consol Bonds.
New York & Oswego Mid. RR. First Mort'ge Bonds.
Mutual Gas Light Stock of Detroit.
Central New Jersey Land Improvement Co.'s Stock.

**G. T. BONNER & CO.,**

**20 Broad Street, New York.**

# THE Commercial AND Financial Chronicle

HUNT'S MERCHANTS' MAGAZINE,

A Weekly Newspaper,

REPRESENTING THE INDUSTRIAL AND COMMERCIAL INTERESTS OF THE UNITED STATES.

VOL. 22. SATURDAY, JANUARY 15, 1876 NO. 551.


CONTENTS.


THE CHRONICLE.

| | | | |
|---|---|---|---|
| Currency Measures in Congress. | 49 | Clearing-House at Louisville..... | 54 |
| Last Year's Mercantile Failures. | 50 | Railroad Earnings in December, and for the Year 1875..... | 54 |
| Reduction in Government Expenses..... | 52 | Latest Monetary and Commercial English News..... | 55 |
| What Has Germany Done with the French Indemnity Payment?..... | 53 | Commercial and Miscellaneous News..... | 55 |

THE BANKERS' GAZETTE.

| | | | |
|---|---|---|---|
| Money Market, U. S. Securities, Railway Stocks, Gold Market, Foreign Exchange, New York City Banks, Boston Banks, Philadelphia Banks, National Banks, etc..... | 56 | Quotations of Stocks and Bonds | 59 |
| | | New York Local Securities..... | 60 |
| | | Investment and State, City and Corporation Finances..... | 61 |

THE COMMERCIAL TIMES.

| | | | |
|---|---|---|---|
| Commercial Epitome..... | 65 | Dry Goods..... | 70 |
| Cotton..... | 65 | Prices Current..... | 71 |
| Breadstuffs..... | 69 | | |


## The Chronicle.


THE COMMERCIAL AND FINANCIAL CHRONICLE *is issued on Saturday morning, with the latest news up to midnight of Friday.*

**TERMS OF SUBSCRIPTION—PAYABLE IN ADVANCE.**

THE COMMERCIAL AND FINANCIAL CHRONICLE, delivered by carrier to city subscribers, and mailed to all others:

For One Year (including postage)..... $10 20
For Six Months..... 6 10

Subscriptions will be continued until ordered stopped *by a written order or at the publication office.* The Publishers cannot be responsible for Remittances unless made by Drafts or Post-Office Money Orders.

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Transient advertisements are published at 25 cents per line for each insertion, but when definite orders are given for five, or more, insertions, a liberal discount is made. No promise of continuous publication in the best place can be given, as all advertisers must have equal opportunities. Special Notices in Banking and Financial column 60 cents per line, each insertion.

**London Office.**

The London office of the CHRONICLE is at No. 5 Austin Friars, Old Broad street, where subscriptions are taken at the following rates:

Annual Subscription to the Chronicle (including postage)..... £2 2s.
Six months' subscription..... 1 3s.

WILLIAM B. DANA, JOHN G. FLOYD, JR. } WILLIAM B. DANA & CO., Publishers, 79 and 81 William Street, NEW YORK. POST OFFICE BOX 4 592.

☞ A neat file-cover is furnished at 50 cents; postage on the same is 16 cents. Volumes bound for subscribers at $1 50.

☞ A complete set of the COMMERCIAL AND FINANCIAL CHRONICLE—July 1865, to date—is for sale at the office. Also one set of HUNT'S MERCHANTS MAGAZINE, 1839 to 1871, sixty-three volumes.

☞ The Business Department of the CHRONICLE is represented among Financial Interests in New York City by Mr. Fred. W. Jones.

☞ Volumes of the CHRONICLE sent to the publication office will be bound, as a matter of convenience, for subscribers, at $1 50 each. The binding is never solicited, and some difficulty has heretofore arisen from the misrepresentations of parties who have solicited binding on their own account.


## CURRENCY MEASURES IN CONGRESS.

Although, in the present state of the public mind, it has not been expected that any currency bill will pass Congress this session, still the advocates of paper money are very busy, and several measures have been brought forward during the past week or two of an inflationistic tendency. The most notable is the bill of Mr. Wood of this city. As its author holds an important position on the Committee of Ways and Means, it has received more attention than it could otherwise have claimed. At the very first sight this bill appears in its true character as an expedient for paper money expansion. It purports to be "a bill to repeal, in part, the act entitled 'An act to provide for the resumption of specie payments,' approved 19th January, 1875, and to facilitate the resumption of specie payments without contraction of the currency." In conformity with its title, Mr. Wood's bill aims to meet the views of those who want the resumption law repealed, and, secondly, of those who want the currency enlarged by further issues of legal tenders. Besides these two principal objects of the bill, it aims at a number of subordinate ends, and seeks to conciliate diverse plans and conflicting factions. The consequence is that the bill is both complicated and perplexing. It consists of nineteen sections, and its provisions are, some of them, so vague that it is not easy to form a positive opinion as to how it would work if it became a law. Hence it happens that public opinion is much divided on this bill, and there are but three points on which unanimity seems to prevail. The first is that the bill would postpone indefinitely the return of specie payments, and render it impossible, except by a convulsion like that which terminated the assignats of France. Secondly, that it would inflate the currency by new issues of paper. Thirdly, that it would subvert our present currency system, and overthrow it with all its existing safeguards. The essential parts of this bill are subjoined:

SEC. 1. That the $700,000,000 of four per centum bonds, provided for in the act entitled "An act to authorize the re-funding of the national debt," approved July 14, 1870, as amended by the act approved January 20, 1871, shall be redeemable at the pleasure of the United States after forty years from their date, which shall be July 1, 1876, and interest thereon shall be payable, quarterly, on the 1st days of January, April, July, and October of each year.

SEC. 4. That any person, firm, or corporation, doing business in the United States, may deposit said bonds with the Treasurer of the United States in sums of $10,000, or any multiple thereof, and, upon relinquishing to the United States one per centum of the annual interest thereon, may receive their par in the Treasury notes hereinafter mentioned.

SEC. 6. That all Treasury notes heretofore authorized, and all National bank notes and other securities of the United States, received in payment for the bonds herein authorized, shall be retired from circulation and canceled, and shall not again be issued; and the Treasurer of the United States shall return to each National bank, the notes of which, to the amount of $1,000, or any multiple thereof, may have been received in payment for said bonds, an equivalent amount of the bonds on deposit with him to secure said retired notes.

SEC. 9. That the Secretary of the Treasury shall cause to be prepared Treasury notes, for the purpose of this act, of such denominations, not less than $10, as he may think proper. Said notes shall be payable to bearer on demand at the Treasury of the United States or any of its branches; and when the Treasury of the United States shall have resumed payment in gold, said notes shall be paid therein on presentation and demand.

SEC. 10. That said notes shall bear upon their face a certificate that they are "secured by the pledge of bonds of the United States known as circulation bonds of 1876, deposited with the Treasurer of the United States;" and said certificate shall be authenticated by the written or engraved signatures of the said Treasurer and of the Register of the Treasury.

SEC. 11. That said notes shall be receivable in payment of all taxes, internal duties, excises, debts, and demands of every kind due the United States, except duties on imports, which shall be paid in coin, and of all claims and demands against the United States of every kind whatsoever, except for principal and interest of the public debt, which shall be paid in coin; and said notes shall be lawful money and a legal tender in payment of all debts,

public and private, within the United States, except where payment in coin or otherwise is specifically provided for by the terms of the contract or agreement between the parties thereto, and except duties on imports and the principal and interest of the public debt as aforesaid. But nothing herein contained shall be construed to require the payment of any part of the principal or interest of the public debt in coin which is now by law payable in currency.

SEC. 16. That said notes shall be exempt from all taxes or duties of any kind whatever by or under national, State, municipal, or local authority, except as herein provided.

Among the numerous objections that have been urged against this bill, there are one or two which are worthy of special notice. In the first place the bill is singularly ill-timed. At the present critical period of our finance and trade, it is difficult to imagine a currency measure more adapted to disturb business and to shake commercial confidence. It authorizes the issue of 4 per cent. United States bonds, but it fixes their price very much below the value which such bonds ought to command in the market. The effect of such a policy could not fail to be disastrous. It would tend, if adopted, to disturb values, to shake the public credit and to depress our Government bonds both in Europe and here. And this it would do even if unaided by other provisions of a like sinister character with which the bill is replete. But the 4 per cent. bonds are not ordinary securities. They are called "circulation bonds." They carry with them a power and a privilege such as has been conferred on no bonds ever issued by any Government in good credit in modern times. Section 4 declares that any person who holds these bonds shall have the privilege of depositing them in the National Treasury, and of receiving in return their value in legal tender notes at par. The only condition exacted of the fortunate possessor of such prolific securities is, that he shall give up 1 per cent of his annual interest. He is to be satisfied with three per cent instead of four. This peculiarly beneficent arrangement is well worthy of examination. Suppose it were to go into effect to-day. How would it work? Let us apply it to the case of an impecunious Wall street speculator, who has a friend willing to lend him $100,000 for a few days. With this sum in hand our Wall street man buys the new fours, under Mr. Wood's act; he deposits these bonds immediately in the Treasury, and receives his money back in full. With this money he repays his friend's loan. In a few days, without investing a dollar of his own money, this shrewd, worthless speculator has earned an annuity from the Treasury of $3,000 a year, which is a larger sum, we believe, than is paid on the average to the Governors of the States throughout this country. Let us trace out the successive steps of this lucrative investment. First, our adventurer, as we have said, takes his friend's $100,000 to the Treasury, and buys 100 bonds of $1,000 each; secondly, he deposits these bonds in the proper office, where he signs a paper formally surrendering one per cent of the annual interest of $4,000 due on his bonds, and consenting to accept $3,000 a year in full of all demands; thirdly, he receives $100,000 in legal tender money, and he thus repays the loan with which his friend had temporarily accommodated him. But this is not the whole transaction. Let us examine another case. Instead of our moneyless adventurer, with no means and little credit, let us take a capitalist who has $100,000 of his own funds, and is not obliged to repay any loan as soon as he gets his first instalment of Treasury notes. This opulent investor can go through the three steps above described, and at the end he still owns his $100,000 of cash. What is there to prevent him from repeating the threefold process as often as he likes? With no new outlay of fresh capital, but with the same capital turned over and over, he may thus become possessed of successive instalments of bonds to the amount of a million of dollars or more. There is no apparent means of restraining him provided in the bill. Hence it appears that by repeated investments of $100,000 at a time, our capitalist might obtain under this bill an annuity from the Government, and at the end of his operations he would have the whole sum of $100,000 in cash with which he started. Besides this, he would, of course, have his annuity of $30,000 a year, supposing that his operations had been repeated ten times. Our space forbids us to pursue the subject, or to add further argument against this latest inflation bill, or in support of the opinion that no Government in good credit has ever issued securities with such dangerous, exceptional, and needless privileges as are asked for the circulation bonds which Mr. Wood desires to create. It is easy to see that the result would inevitably be to promote the issue with great rapidity of 700 millions of legal tender notes of a new and mischievous species; that the Treasury would have to pay to the adventurers who had invested in this enterprise the sum of twenty-one millions of dollars a year. What would not be so easy for Mr. Wood to tell the country would be the nature of the consideration on account of which the nation ought to pay an annuity of twenty-one millions a year to a clique of speculators, the sources from which the Treasury would obtain the funds needful to redeem the 370 millions of greenbacks proposed to be withdrawn and canceled to make room for the new notes, and the constitutional means by which a series of new Treasury notes could be created a legal-tender in time of peace.

## LAST YEAR'S MERCANTILE FAILURES.

Recent events have stirred up considerable agitation as to the ruinous losses of the community by financial and mercantile failures. Some months ago we ventured to suggest that the annual losses which fall so heavily upon our commercial firms through the insolvency of their debtors, are susceptible of a distribution over a wider area, so that the pressure might be more gentle and less disastrous than at present. With a view to stimulate discussion, and to give it a practical direction, we cited the principle of insurance as having been applied with advantage to diffuse over a greater area the pressure of pecuniary calamities and disasters. The suggestion was well received in some quarters, while in others it elicited the well-founded objection that creditors would be too ready to insure doubtful transactions and too loath to insure sound ones. Another criticism was that any such insurance of credits would work mischief in various ways, and especially by relaxing that severe scrutiny of credits which is one of the bulwarks of mercantile honor and general solvency. This discussion is still open. It will probably be stirred up anew by the report which appears to-day of the commercial failures of the year 1875. The compilers of these figures, Messrs. Dun, Barlow & Co., have rendered much service to statistical science by their elaborate reports on this subject, and their statements are now made quarterly, instead of annually, as heretofore. The advantages of so frequent a publication are too obvious to need pointing out, in view of our approaching return to specie payment. The pressure which must be generated in various parts of our financial machinery, during the change from the paper basis of monetary values to the safer and more solid foundation of coin, is not unlikely to cause new risks to invade mercantile credits. Hence our men of business will require a larger

capital compared with the aggregate of business done, and the shrewdest men will be the earliest to take proper precautions for safety. This point has not escaped notice in the circular before us. It states that the "active surplus or capital employed in the mercantile trade of the country has been shown to be in larger proportion to the business done, and to the amount of existing liabilities, than at any time in our previous history." This testimony offers gratifying confirmation of our oft-repeated inferences from other facts, that "a conservative economy has been growing among our people and producing its natural fruit in the augmentation of capital." The numbers of the failures of the past year are reported as follows:

NUMBER OF FAILURES IN THE UNITED STATES—1871-75.

| | 1875. | 1874. | 1873. | 1872. | 1871. |
|---|---|---|---|---|---|
| Alabama | 42 | 48 | 52 | 75 | 26 |
| Arkansas | 31 | 22 | 17 | 20 | 15 |
| California | 237 | 68 | 70 | 80 | 89 |
| Colorado | 70 | ... | ... | ... | ... |
| Connecticut | 191 | 151 | 101 | 70 | 77 |
| Delaware | 21 | 27 | 81 | 20 | 11 |
| District of Columbia | 18 | 18 | 18 | 8 | 9 |
| Florida | 16 | 14 | 10 | 15 | 2 |
| Georgia | 156 | 118 | 67 | 73 | 42 |
| Idaho Territory | 1 | ... | ... | ... | ... |
| Illinois | 409 | 332 | 329 | 185 | 172 |
| Indiana | 332 | 167 | 134 | 80 | 60 |
| Iowa | 183 | 144 | 141 | 91 | 69 |
| Kansas | 68 | 94 | 94 | 90 | 58 |
| Kentucky | 148 | 167 | 125 | 99 | 80 |
| Louisiana | 58 | 99 | 74 | 85 | 45 |
| Maine | 130 | 84 | 80 | 90 | 61 |
| Maryland | 108 | 110 | 63 | 75 | 61 |
| Massachusetts | 772 | 416 | 309 | 353 | 210 |
| Michigan | 283 | 286 | 248 | 175 | 123 |
| Minnesota | 140 | 60 | 61 | 43 | 37 |
| Mississippi | 45 | 66 | 79 | 53 | 30 |
| Missouri | 189 | 175 | 188 | 175 | 99 |
| Montana Territory | 6 | ... | ... | ... | ... |
| Nebraska | 32 | 42 | 22 | 17 | 11 |
| Nevada | 45 | ... | ... | ... | ... |
| New Hampshire | 73 | 32 | 27 | 37 | 21 |
| New Jersey | 131 | 146 | 119 | 126 | 72 |
| New York | 706 | 573 | 544 | 423 | 321 |
| New York city | 951 | 645 | 644 | 385 | 324 |
| North Carolina | 56 | 56 | 63 | 30 | 35 |
| Ohio | 389 | 343 | 3 1 | 226 | 189 |
| Oregon | 18 | 644 | ... | ... | ... |
| Pennsylvania | 583 | ... | 576 | 445 | 357 |
| Rhode Island | 106 | 71 | 58 | 40 | 21 |
| South Carolina | 131 | 61 | 36 | 40 | 30 |
| Tennessee | 126 | 94 | 77 | 66 | 42 |
| Territories | ... | 67 | 44 | 15 | ... |
| Texas | 250 | 142 | 116 | 75 | 38 |
| Utah Territory | 8 | ... | ... | ... | ... |
| Vermont | 63 | 36 | 21 | 33 | 25 |
| Virginia and West Virginia | 188 | 111 | 125 | 103 | 76 |
| Washington Territory | 1 | ... | ... | ... | ... |
| Wisconsin | 245 | 101 | 81 | 66 | 61 |
| Total United States | 7,740 | 5,830 | 5,183 | 4,069 | 2,915 |
| Total New England States | 1,335 | 790 | 599 | 620 | 435 |
| Total Middle States | 2,395 | 2,035 | 1,914 | 1,399 | 1,085 |
| Total Western States | 2,336 | 1,744 | 1,619 | 1,148 | 887 |
| Total Southern States | 1,833 | 1,126 | 917 | 807 | 531 |

To make these figures more instructive, we must remember that the 7,740 insolvents of the year 1875 constitute one and a tenth per cent. of the whole body of mercantile men, bankers, manufacturers and traders whose status is here reported. In other words, our industrial army of 680,072 men has had 7,740 casualties by failure. It thus appears that eleven of our business men in every thousand were brought down by this form of financial disaster and ruin. How many of these bankrupts have been struck down by the fall of others we have no facts to enable us to judge. One-third of the total number is an estimate which is said to be moderate. Assuming it to be true, we should infer that of the 7,740 casualties of last year, more than 2,500 might have been prevented if some method were devised to apply the principle of insurance to bad debts, with safety and success.

If we consider the vast aggregate of capital which was swept away when these energetic business men were prostrated and their business organization broken up from causes which were in part preventable, we shall see sufficient ground for pushing our inquiries and investigations on every side. The new departure which political economy is taking in this country and in Europe inspires the hope that the preventable causes of mercantile failure will at a not distant day be submitted to an analysis as searching, conservative, and successful as has been applied in other departments of economic science and philosophic research. If the average lifetime of man has been signally lengthened by hygienic knowledge, why should not economic knowledge enable us to protract the average lifetime of honest commercial solvency? In any case, however, and whether we admit or deny the feasibility of this scheme, the discussion of so interesting a question cannot fail to be in many ways instructive and useful. Passing from the numbers of our insolvent business men we come next to examine the total sum of their losses. These are reported as follows:

AMOUNT OF FAILURES IN THE UNITED STATES, 1871-1875.

| | 1875. | 1874. | 1873. | 1872. | 1871. |
|---|---|---|---|---|---|
| | $ | $ | $ | $ | $ |
| Alabama | 1,118,100 | 963,000 | 1,837,000 | 1,501,000 | 525,000 |
| Arkansas | 391,300 | 466,000 | 807,000 | 247,000 | 95,000 |
| California | 5,281,111 | 2,571,000 | 1,500,000 | 2,134,000 | 4,279,000 |
| Colorado | 918,351 | ..... | ..... | ..... | ..... |
| Connecticut | 2,851,926 | 2,286,000 | 1,482,000 | 2,870,000 | 3,915,000 |
| Delaware | 259,500 | 578,000 | 663,000 | 189,000 | 248,000 |
| Dist't of Columbia | 161,924 | 256,000 | 210,000 | 59,000 | 158,000 |
| Florida | 262,800 | 293,000 | 258,000 | 179,000 | 11,000 |
| Georgia | 5,128,464 | 1,815,000 | 2,118,000 | 1,293,000 | 961,000 |
| Idaho Territory | 8,000 | ..... | ..... | ..... | ..... |
| Illinois | 8,2 8,470 | 7,510,000 | 7,109,000 | 11,470,000 | 5,820,000 |
| Indiana | 4,804,052 | 2,397,000 | 2,260,000 | 991,000 | 860,000 |
| Iowa | 1,610,305 | 2,034,000 | 1,917,000 | 876,000 | 797,000 |
| Kansas | 829,400 | 988,000 | 821,000 | 880,000 | 790,000 |
| Kentucky | 3,669,758 | 1,879,000 | 2,287,000 | 2,059,000 | 1,163,000 |
| Louisiana | 2,937,684 | 4,429,000 | 2,831,000 | 3,100,000 | 2,437,000 |
| Maine | 1,537,500 | 1,063,000 | 752,000 | 1,072,000 | 1,420,000 |
| Maryland | 10,067,690 | 1,691,000 | 1,229,000 | 5,045,000 | 1,191,000 |
| Massachusetts | 27,491,943 | 10,630,000 | 11,224,000 | 25,574,000 | 8,241,000 |
| Michigan | 4,123,7 8 | 4,477,000 | 3,917,000 | 2,720,000 | 1,521,000 |
| Minnesota | 1,803,406 | 1,029,000 | 944,000 | 407,000 | 471,000 |
| Mississippi | 913,565 | 1,535,000 | 909,000 | 591,000 | 355,000 |
| Missouri | 3,748,793 | 3,061,000 | 5,867,000 | 2,670,000 | 1,995,000 |
| Montana | 92,000 | ..... | ..... | ..... | ..... |
| Nebraska | 197,400 | 521,000 | 311,000 | 201,000 | 251,000 |
| Nevada | 1,011,700 | ..... | ..... | ..... | ..... |
| New Hampshire | 1,076,400 | 266,000 | 513,000 | 447,000 | 129,000 |
| New Jersey | 2,830,495 | 3,954,000 | 2,482,000 | 2,036,000 | 597,000 |
| New York | 11,920,822 | 10,295,000 | 18,721,000 | 8,417,000 | 9,051,000 |
| New York City | 49,263,667 | 32,580,000 | 92,635,000 | 20,684,000 | 20,740,000 |
| North Carolina | 628,429 | 642,000 | 672,000 | 252,000 | 890,000 |
| Ohio | 7,993,282 | 8,481,000 | 11,320,000 | 6,569,000 | 4,077,000 |
| Oregon | 219,448 | ..... | ..... | ..... | ..... |
| Pennsylvania | 18,247,572 | 31,774,000 | 31,445,000 | 9,422,000 | 7,110,000 |
| Rhode Island | 6,281,695 | 1,250,000 | 15,259,000 | 1,179,000 | 303,000 |
| South Carolina | 2,781,948 | 1,531,000 | 1,927,000 | 801,000 | 801,000 |
| Tennessee | 1,121,589 | 1,585,000 | 1,636,000 | 1,488,000 | 369,000 |
| Territories | ..... | 669,000 | 868,000 | 252,000 | ..... |
| Texas | 2,495,849 | 2,201,000 | 1,751,000 | 660,000 | 673,000 |
| Utah | 249,500 | ..... | ..... | ..... | ..... |
| Vermont | 772,700 | 380,000 | 350,000 | 229,000 | 282,000 |
| Virginia and W. Vir. | 3,296,307 | 1,514,000 | 2,188,000 | 1,635,000 | 1,722,000 |
| Washington Territ'y | 2 804 | ..... | ..... | ..... | ..... |
| Wisconsin | 2,130,346 | 2,575,000 | 1,574,000 | 1,127,000 | 886,000 |
| Total in U. S. | 201,060,353 | 155,239,000 | 228,499,000 | 121,056,000 | 85,252,000 |
| Do. in N Eng. States | 40,015,164 | 15,845,000 | 29,550,000 | 30,671,000 | 14,290,000 |
| Do. in Middle States | 82,522,346 | 82,181,000 | 140,946,000 | 40,748,000 | 37,706,000 |
| Do. in West'n States | 36,473,881 | 33,073,000 | 36,040,000 | 27,891,000 | 16,968,000 |
| Do. in South'n States | 36,277,777 | 20,690,000 | 19,685,000 | 19 060,000 | 10,857,000 |

From this table it appears that the total of last year's failures amounted to 201 millions, against 155 millions, in 1874; 228 millions in 1873; 121 millions in 1872, and 85 millions in 1871. For the last twenty years the aggregate of 1875 has never been surpassed but three times—in 1857, 291,750,000; in 1861, 207,210,000, and in 1873, 228,499,000. Of the 201 millions represented by this year's failures, 82 millions were in the Middle States. The amount was 36 millions in the West, 36 millions in the South, and 40 millions in New England. For obvious reasons the failures in the South are much larger than for many years past, amounting to 36 millions, against

20 millions last year, 19 millions in 1873, and 11 millions in 1871. In Maryland the failures this year are reported at 10 millions, against 1½ millions in 1874. In Kentucky the amount is nearly 4 millions, against half as much for 1874, and in Georgia the total has reached 6 millions or more than three-fold the average of the previous four years.

If we sum up the aggregate failures of the five years, we shall find that they amount to 791 millions of dollars. We have no means but conjecture for ascertaining how much the creditors received as dividends on these insolvent estates. Thirty per cent would be a high estimate. This would leave 554 millions of total losses to be borne by the mercantile community. In the early years of the war we estimated the annual growth of wealth in this country on the basis of the census of 1860 at nearly 500 millions a year. The national increase of wealth averages now, in all probability, nearly 700 millions a year. On this showing the failures for the past five years have caused losses amounting to 79 per cent of the average annual increase of this country in productive capital. We know it is contended by some persons that the capital swept away by failures is not all lost, but that much of it re-appears again in new forms, so that the country does not suffer, though individual creditors may suffer severely. Into this general question we shall not enter now. What is certain is, that these immense sums of which we have been speaking are positively lost to the lawful creditors of the insolvents, whose misfortunes or misdeeds are recorded in the tables before us. We say "misdeeds" because there is in the public mind a growing conviction, which is not without good grounds, that the number of dishonest failures in some parts of this country is increasing. Among the problems of a practical character which are suggested by the records of our mercantile failures, one of the most urgent is the prevention and the punishment of dishonest insolvents.

## REDUCTION IN GOVERNMENT EXPENSES.

The following table, which we quoted last week in an article on the reform measures of Governor Tilden, we see criticised by the *Springfield Republican* and the *Utica Herald*. Both papers say that the statement of $450,000,000 for the Federal Government in 1870 is an error—being "$70,000,000 too large if taxation is meant, and "$150,000,000 if expenditure is meant." It will be remembered that this statement was given by the Governor to illustrate the extravagance of Public expenditures, and the figures of the census years were used, we suppose, because at no other dates could the State, County and City figures be obtained.

| | 1850. *Gold.* | 1860. *Gold.* | 1870. *Currency.* |
|---|---|---|---|
| Federal | $40,000,000 | $60,010,012 | $450,000,000 |
| State, county, city and town | 43,000,000 | 94,186,746 | 280,591,521 |
| Total | $83,000,000 | $154,196,858 | $730,591,521 |
| Population | 23,191,876 | 31,443,321 | 38,558,371 |
| | TAXES PER HEAD. | | |
| Federal | $1 72 | $1 91 | $11 67 |
| Local | 1 85 | 2 99 | 7 24 |
| Total | $3 57 | $4 90 | $18 91 |

As we made the foregoing table the basis of some remarks, and as the above criticism is being extensively copied, we consider it of importance to state the facts for 1870 more in detail.

But first we should remember that this profligacy in expenditure is not a point made against the General Government alone; and the Governor presents his facts in a way not to reflect on it, but on the evil wherever manifest. The growth in debt and taxation is really the result of the times and monetary derangements we have passed through, governments and society everywhere becoming infected with the grossest extravagance and a very low moral standard in official life. As individuals we have attempted reform and have been forced, each for himself, to materially reduce expenses; many gratifications and indulgencies long accustomed to have been cut off, and personal outgoes are at present approximating ante-war times. So too our railroad and manufacturing corporations have found themselves compelled to make the expense account materially less. This same process it is now proposed our governments shall go through. Not the National organization alone, but every City and State organization. The evil that is upon us must be remedied, and it is only when anyone says it cannot be done, that he assumes and defends the evil system which is attacked.

For a moment, then, turn to these figures for 1870, which appear to be questioned. If the reader will look at the National Census Report for that year, the volume on "Industry and Wealth," pages 10 and 11, probably the first step in the Governor's examination will be seen. On those pages the total taxation, State, County, Town and City, was given in detail; at the top of the same pages we have the gross amount for the United States for same year with the exception of the Post-Office department. The State, County, &c., for 1870 will thus be found to be $280,591,521, and the United States $411,255,479. Now if the reader will follow up the investigation, by a reference to the Finance Report for 1870, the same statement for the General Government will be found more in detail, as follows:

| | |
|---|---|
| From customs | $194,538,374 44 |
| From internal revenue | 185,128,859 37 |
| From sales of public lands | 3,360,481 76 |
| From miscellaneous sources | 28,227,762 66 |
| Total | $411,255,478 23 |

These, then, are the same receipts, the total of which is in the Census Report. But it will at once be seen that if we should place the figures for 1870 by the side of those for 1860, the comparison would not be accurate, for the one is gold and the other is partly gold and partly currency. So, to perfect the statement, the customs receipts (which are gold) were very properly reduced to currency, and then the word "currency" placed over the statement for 1870 and "gold" over the other two years. If we call the premium on gold for the year ending July 1, 1870, twenty-four per cent (it probably averaged more than that) the result would be about $47,000,000, which, if added to the above, would make the total (after deducting fifteen million dollars premium on gold sales included in miscellaneous) $443,000,000. But it has been stated that there could be no reason for thus reducing those figures to currency. Most certainly there was. It would have been unfair and inexact to have said simply this is the increase in ten years, for it was in great part a currency increase, and hence to some extent fictitious; consequently, to perfect the comparison, the figures for 1870 were reduced to and stated to be currency figures, while the others are gold. Now let the reader go one step farther and add the Post-Office department receipts (about twenty millions) and he will have a total many millions more than Governor Tilden gave it. Hence we see that in the table in question the statement for the General Government is not too large but rather (if it is subject to any charge of inaccuracy) it is too small.

Yet all this discussion is to little purpose except to remove any idea of unfairness, and which might rob the figures of their proper influence. The comparison, then, is just; the evil is not exaggerated in the least. We are laboring under a burden of taxation no people could

support long. As we stated last week, the General Government expenditures have been reduced since 1870 by making our payments on the principal of the debt less and our interest account smaller; but State and municipal taxation has during the same time increased, and the actual United States Government expenses have not in the least fallen off. That is to say, though we have decreased National taxation by not paying so much on our debt, we have during the last five years increased rather than decreased the actual expenses of City, State and National Government. The position of the United States in this respect may be shown by the following statement:

ACTUAL EXPENDITURES OF THE UNITED STATES.

| Year ending July 1— | War Department. | Navy Department. | Indians. | Pensions. | *Post Office Department. | Miscellaneous. | Total. |
|---|---|---|---|---|---|---|---|
| | $ | $ | $ | $ | $ | $ | $ |
| 1870..... | 57,655,675 | 21,780,229 | 3,407,998 | 28,340,202 | 19,772,240 | 53,237,461 | 184,193,725 |
| 1871..... | 35,799,991 | 19,431,027 | 7,426,997 | 34,443,894 | 20,037,045 | 60,481,916 | 177,620,870 |
| 1872..... | 35,372,157 | 21,249,809 | 7,061,728 | 28,533,402 | 21,915,426 | 60,984,757 | 175,117,279 |
| 1873..... | 46,323,188 | 23,526,256 | 7,951,704 | 29,359,426 | 22,996,741 | 73,328,110 | 203,485,375 |
| 1874..... | 42,313,927 | 30,932,587 | 6,692,462 | 29,038,414 | 26,471,071 | 69,641,593 | 205,090,054 |
| 1875..... | 41,120,645 | 21,497,636 | 8,384,656 | 29,456,216 | 26,471,071 | 71,070,702 | 198,000,916 |
| Average.. | 43,097,589 | 23,069,589 | 6,820,914 | 29,861,926 | 22,943,929 | 64,790,756 | 190,584,708 |

* These figures are only the expenses of the Post Office Department, *less* the appropriations to that department (a constantly increasing amount), but included in the miscellaneous.

We here see that, outside of the interest account and any payments on the principal of the debt, the actual expenses of the General Government have increased $14,000,000 since 1870, and that the average expenses for the six years are nearly four and one-half millions more than they were in 1870. Can one look with satisfaction on such an exhibit? Is it not, on the contrary, alarming? And yet it is but a type of what has been the course of public expenditures since 1870 the country over. Some now claim that the above cannot be reduced without crippling the government, and even higher estimates are made for the future. But a change and a decided change must be made; public expenditures must be largely reduced; we cannot afford this waste whatever the consequences; and the people must be satisfied with the government that is left them, and will be, if honestly administered.

## WHAT HAS GERMANY DONE WITH THE FRENCH INDEMNITY PAYMENT?

(Communicated.)

DUISBURG, Prussia, December 9, 1875.

Over the whole world there is now in process a reaction from the speculative mania, that broke down first in Vienna, in May, 1873. Since that time affairs have gone from bad to worse in every corner of the civilized world, with the exception of France, and even there the signs of reaction are now visible. The newspapers at present give daily announcements of failures as regularly as weather reports.

Germany, a country that was formerly proud of the soberness and solidity of her commerce, has now to bear the humiliation of acknowledging that her population has been infected by a speculative mania, hardly equaled by the celebrated South Sea bubble in England. How this disease of the German brain—for disease it was—could become so widespread an epidemic and end in such disaster, will be interesting to investigate.

The situation of commerce and industry was good in the beginning of the year 1870, before the Franco-German war, though the commencement of a speculative era was visible. During the war the wants of the large army in the field gave a stimulus to consumption, and, consequently, to business. After the war all kinds of stocks began to rise, and the manufacturers of every sort were incapable of producing as much as was wanted.

Principally the iron and coal industry profited from this state of things, iron being in great request for railroad construction in the United States, Russia, Austria and Germany, and prices rose enormously. A particular feature was the mania for founding joint stock companies, a new law having facilitated the perfecting of such organizations. In the first place banks were founded, then came the mania for buying manufactories and transforming them into joint stock companies, with a capital thrice as large as the original cost of the manufactory. Altogether, there have been invested about 1,200,000,000 thalers (one thousand million dollars) in joint stock companies in Germany during three years. Money during the whole time was very abundant. The immense sums that came from France made the market extremely easy. Manufactories were largely employed for the army. Railroad construction went on at a vast rate. In five years Prussia has augmented its railroad mileage about 50 per cent. All these influences combined had the effect of raising the prices of everything largely: wages, rents, houses, the products of industry, etc. This rise of prices made it appear as if everybody was making money, and the shares of all railroad companies, banks, manufactories rose immensely, reaching high quotations. The following statement will show the selling prices of the shares of some of our principal banks, railroad and mining companies, in December, 1872, and in November, 1875:

| | *December, 1872.* | *November, 187* |
|---|---|---|
| Disconto Company | 340 per cent. | 115 per cen |
| Prussian Baden credit | 265 " | 90 " |
| Bergisch Mark Railroad | 135 " | 75 " |
| Rheinisch Railroad | 172 " | 106 " |
| Dortmarsder Union Mining and Iron Works | 173 " | 9 " |

Through the heavy rise of prices the banking institutions and manufactories made large gains. It must here be remarked that nearly all of our banks, with the exception of those issuing paper money and under control of the government, speculated in stocks like the celebrated Credit Mobilier in France, and the results have at last been the same; most of them having locked up half their capital, or even more in mining shares, railway shares, etc. Now, it is ridiculous to call such gambling and jobbing institutions banks, but the division of labor has not yet extended so far in Germany, as to separate the real banking business from the stock-jobbing business; and though these banks were, in 1872, capable of paying large dividends, they will now pay much less, if anything at all. They have to suffer for having tried to make money by gambling, instead of by legitimate business. In 1857 a great many German banking institutions locked up and lost their capital in the same way; but most of them forgot the lessons then taught, and committed the same blunder again. For in such times of rising prices and much speculation, most men lose their balance of mind, and in the spring of 1873 the commercial world in Germany was fit to be put into a mad-house. A man who followed his legitimate business without speculating, was thought a great fool, for very many made, through speculations in stocks and mining shares in coal and iron, more money in a month than in actual business is to be made in a life time. But what is easily won is generally easily lost again; and I know a a great many who then thought themselves millionaires, but are now nearly beggars.

The question arises, where has the French money gone to? for one who sees Germany now will find her rather poorer than in 1870. We know that France paid over

to Germany partly in coin, partly in bills of exchange, a sum of 4,500,000,000 francs. The bills of exchange became due by and by, so that our Government would have had in hand that amount of money in coin (supposing the amassing of so much coin possible), if it had not paid some debts, expended much for equipping anew the army, building fortresses and railroads, giving large deposits to the State banks and loaning money to the stock market through the "Seehandlung," a kind of banking-house belonging to the government and founded in old times to keep commerce in Prussia. With the exception of the sums used for repaying the State debts, all this money has now been expended for what an economist would call unproductive works; though they will help to keep the French out of the country. But during the time necessary for spending the money, it was at the disposal of the money market and was used to extend credit. As the demand for everything, including labor, was very large, and everybody consumed much, profits made by all industries were very large, and this seduced the public to invest their capital and often their credit in such new enterprises as manufactories, railroads, etc. It appears now that most of these enterprises are unprofitable, and that the power of production is much larger than the power of consumption, and that the capital thus invested is in great part lost. The public having now none of the French indemnity, but having spent their capital in building roads and manufactories, which do not pay, finds at last that they are the losers, and that it will take, perhaps, five years of frugality and hard work in the right direction, to repair the loss caused by transforming too much floating capital into fixed capital; fixed in the same manner as the capital was fixed in building the Northern Pacific Railroad, fixed in such a way as never to pay or produce floating capital anew. Such capital is utterly lost and the public is the poorer for it. If I am not mistaken, such investments are often called in the United States permanent investments. At least I remember that a correspondent of ours in your country, recommended the Northern Pacific bonds as good for *permanent investment*, but they appeared to us an extremely permanent investment, so that we declined the kind offer and are not sorry for it.

As in the whole world over-speculation has been going on, it would not be logical to assume, that the French indemnity was the sole cause of over-speculation in Germany; it is, perhaps, even not the principal cause.

But our speculation would, without so much French money, never have been on so large a scale, and the lesson to be learned therefrom is the old lesson, that money easily won is easily lost, and that hard work is the law of nature for mankind, as the Bible teaches. However, the depression of spirits in the business world is at present in Germany, probably, as extreme as was three years ago the contrary feeling, and I admit that I myself may take a too gloomy view of the situation; but I hope that we will never receive five milliards of francs in so short a time again. The effect of the French money on the German public has been much the same as that of striking oil, on some farmers in the Alleghany Valley; it has been a curse instead of a blessing.

T. B.

## CLEARING-HOUSE AT LOUISVILLE.

In an article on Bank Clearing-Houses, in the CHRONICLE of January 1, we stated that Louisville, San Francisco, Albany and Detroit were about the only central cities of our Banking System where such organizations had not been formed. We see now, by the Louisville *Courier-Journal* of the 8th inst., that the exception no longer applies to that city. Louisville has a clearing house which went into operation the first week in January. It is a voluntary association, and not an incorporation under the charter obtained a few years since, as certain features of the charter were objectionable. The membership embraces twenty banks, as follows:

| Nos. | Names of Banks. | Capital. | Surplus and und. profits. |
|---|---|---|---|
| 1. | Bank of Kentucky | $1,652,500 | $492,639 |
| 2. | Bank of Louisville | 1,067,500 | 241,512 |
| 3. | Western Financial Corporation | 800,000 | 152,899 |
| 4. | Merchants' National | 500,000 | 97,986 |
| 5. | First National | 500,000 | 95,455 |
| 6. | Kentucky National | 500,000 | 103,429 |
| 7. | Falls City Tobacco | 400,000 | 8,000 |
| 8. | Second National | 400,000 | 49,651 |
| 9. | City National | 400,000 | 47,305 |
| 10. | Citizens' National | 344,000 | 52,876 |
| 11. | Farmers' and Drovers' | 300,100 | 43,902 |
| 12. | People's | 300,000 | 46,401 |
| 13. | German Insurance | 300,000 | 24,387 |
| 14. | Masonic Savings | 500,000 | 26,993 |
| 15. | German National | 251,500 | 31,943 |
| 16. | Western | 250,000 | 24,460 |
| 17. | Third National | 200,000 | 8,073 |
| 18. | German Security | 180,000 | 68,514 |
| 19. | German Bank | 174,000 | 102,660 |
| 20. | Louisville Banking Co | 139,340 | 214,993 |
| | Totals | $8,958,940 | $1,941,102 |
| | Capital, surplus and undivided profits | | $10,900,012 |

## RAILROAD EARNINGS IN DECEMBER, AND FOR THE YEAR 1875.

Railroad earnings having been reported now for the full year 1875, it is possible to take a retrospect and see how the gross receipts compare with previous years. The general situation is pretty well understood, as it has been indicated by the course of earnings during the last three months. The first nine months of the year were notably unfavorable, and at the end of September there were only three roads of prominence, then reporting, that could show a material increase in their earnings as compared with the corresponding nine months of the previous year; these were the two Pacific roads and the St. Louis and Iron Mountain. With October an improvement in traffic commenced, and during the last three months of the year the prospect has been brightening.

The principal cause for decreased earnings has been found in the excessively low rates for through traffic which prevailed throughout the whole year, but especially during the continuance of the so-called "railroad war" between the Pennsylvania and the Baltimore and Ohio roads. To show the relative decrease in earnings on eight roads which form parts of the several great trunk lines between the West and the Atlantic coast, for the whole or part of the year 1875, the following figures have been brought together:

| | Gross Earnings. | | Net Earnings. | |
|---|---|---|---|---|
| | 1875. | 1874. | 1875. | 1874. |
| Grand Trunk, Canada— | | | | |
| For six mos., Jan. 1 to June 30. | £909,075 | £1,008,561 | £191,688 | £217,540 |
| Great Western, Canada— | | | | |
| For six mos., Jan. 31 to July 31. | 411,187 | 553,257 | 17,394 | 127,954 |
| Boston & Albany— | | | | |
| Year ending Sept. 30 | $7,919,667 | $9,069,821 | $2,519,501 | $2,414,916 |
| N. Y. Central & Hudson— | | | | |
| Year ending Sept. 30 | 29,027,218 | 31,650,386 | 11,765,110 | 13,262,089 |
| Erie— | | | | |
| Year ending Sept. 30 | 16,876,858 | 18,598,898 | 4,197,738 | 5,035,1 0 |
| Baltimore & Ohio— | | | | |
| Year ending Sept. 30 | 10,511,178 | 11,693,955 | 4,332,306 | 5,018,060 |
| Lake Shore & M. S. | | | | |
| Year ending Dec. 31 | 14,486,000 | 17,146,130 | 3,970,000 | 5,993,759 |
| Michigan Central— | | | | |
| Year ending Nov. 30 | 6,662,598 | 7,618,421 | 1,718,503 | 2,371,926 |

| | Total Tonnage. | |
|---|---|---|
| | 1875. | 1874. |
| Grand Trunk, Canada— | | |
| For six months, Jan. 1 to June 30 | 956,000 | 908,750 |
| Great Western, Canada— | | |
| For six months, Jan. 31 to July 31 | ..... | ..... |
| Boston & Albany— | | |
| Year ending Sept. 30 | 282,209,789 | 290,672,369 |
| New York Central & Hudson— | | |
| Year ending Sept. 30 | 1,404,008,029 | 1,391,260,707 |
| Erie— | | |
| Year ending Sept. 30 | 1,016,618,030 | 1,017,420,000 |
| Baltimore & Ohio— | | |
| Year ending Sept. 30 | 872,101 | 752,25 |

In the case of the Boston & Albany, New York Central and Erie the tonnage represents the total tons carried one mile; Grand Trunk, the total tons moved; Baltimore and Ohio, total tons of through freight. As to Lake Shore and Michigan Central, tonnage is not given, but on the latter an increase was carried.

The prospect for better earnings in the year 1876 is generally considered good, as the agreement among the principal trunk roads on the freight question, and the existence of good crops of cotton and cereals are all favorable to such an expectation. There is also some expectation that the famous Potter law of Wisconsin will be repealed, a recent dispatch from Milwaukee stating that the Governor of Wisconsin, in his message, recommends the repeal of the present Granger laws, and recommends a substitute similar to the Minnesota or Massachusetts law, whereby railroad companies may fix their own rates under a proper supervision of the State to prevent extortion or discrimination, and that new rates shall not exceed rates fixed by railroad companies before the Granger law, under which they were supposed to derive a reasonable revenue.

RAILROAD EARNINGS IN DECEMBER.

| | 1875. | 1874. | Increase. | Decrease. |
|---|---|---|---|---|
| Atlantic & Pacific | $111,783 | $371,836 | $39,947 | $..... |
| Canada Southern* | 97,333 | 72,770 | 24,561 | ..... |
| Central Pacific | 1,279,000 | 1,370,334 | ..... | 91,334 |
| Chicago Mil. & St. Paul | 747,000 | 662,283 | 84,717 | ..... |
| Cincinnati, Lafayette & Chic.* | 27,939 | 30,905 | ..... | 2,966 |
| Denver & Rio Grande | 37,320 | 30,184 | 7,136 | ..... |
| Illinois Central | 682,093 | 680,435 | 1,663 | ..... |
| Indianap. Bloom. & West | 131,069 | 114,075 | 19,991 | ..... |
| Kansas Pacific | 200,279 | 233,401 | 56,878 | ..... |
| Keokuk & Des Moines | 50,164 | 67,723 | ..... | 17,559 |
| Mo. Kansas & Texas | 303,068 | 251,705 | 50,363 | ..... |
| Ohio & Mississippi | †341,492 | 297,678 | 43,814 | ..... |
| St. L., Alton & T. H. (branches) | 52,047 | 52,812 | ..... | 765 |
| St. Louis, Iron Mt. & Southern | 461,409 | 404,219 | 57,190 | ..... |
| St. L. Kans. City & Northern | 265,536 | 248,544 | 16,992 | ..... |
| St. Louis & Southeastern* | 64,556 | 77,721 | ..... | 13,165 |
| Toledo, Peoria & Warsaw | 113,762 | 68,995 | 44,767 | ..... |
| Total | $5,358,855 | $5,036,020 | $448,021 | $125,789 |
| Net increase | ..... | ..... | 322,235 | ..... |

GROSS EARNINGS FROM JANUARY 1 TO DECEMBER 31.

| | 1875. | 1874. | Increase. | Decrease. |
|---|---|---|---|---|
| Atlantic & Pacific | $4,352,000 | $1,982,066 | $..... | ‡$631,066 |
| Central Pacific | 16,970,018 | 14,522,814 | 2,447,204 | ..... |
| Ohio. Lafayette & Chicago* | 390,148 | 412,323 | ..... | 52,175 |
| Illinois Central | 7,892,901 | 7,900,720 | ..... | 7,819 |
| Indianap. Bloom. & West | 1,800,840 | 1,625,354 | ..... | 324,714 |
| Kansas Pacific | 3,297,531 | 3,272,597 | 24,731 | ..... |
| Keokuk & Des Moines | 792,032 | 706,185 | 85,997 | ..... |
| Mo. Kansas & Texas | 2,945,297 | 3,145,217 | ..... | 201,920 |
| Ohio & Mississippi§ | 3,207,819 | 3,298,624 | ..... | 90,775 |
| St.L., Alton & T.H.(branches) | 566,700 | 559,346 | 1,354 | ..... |
| St. Louis, Iron Mt. & Southern | 3,770,948 | 3,244,071 | 526,877 | ..... |
| St. Louis Kan. City& Northern | 2,636,707 | 2,587,604 | 49,103 | ..... |
| St. Louis & South Eastern* | 977,717 | 1,233,499 | ..... | 255,782 |
| Total | $49,088,398 | $47,520,420 | $3,135,169 | $1,567,251 |
| Net increase | ..... | ..... | 1,567,918 | ..... |

* Three weeks only of December in each year.

† These figures include $34,175, the earnings of the Springfield division; earnings on main line were $307,317.

‡ Of the decrease here shown $609,698 are in Pacific of Missouri earnings.

§ In November and December transfers are included; in the previous ten months they are not included.

The following companies have recently reported their earnings for November:

GROSS EARNINGS IN NOVEMBER.

| | 1875. | 1874. | Increase. | Decrease. |
|---|---|---|---|---|
| Atchison, Top. & Santa Fe | $178,954 | $116,379 | $62,575 | $..... |
| Burl. Cedar Rapids & Minn | 127,879 | 101,187 | 26,692 | ..... |
| Houston & Texas Central | 412,644 | 329,516 | 83,128 | ..... |
| Michigan Central | 587,270 | 654,206 | ..... | 66,936 |
| Mobile & Ohio | 255,394 | 287,845 | ..... | 32,451 |
| Philadelphia & Erie | 295,737 | 300,859 | ..... | 5,122 |
| Rockford R. I. & St. L | 55,838 | 74,783 | ..... | 18,945 |
| St. P. & S. C. & S. C. & St. P. | 118,775 | 62,167 | 50,608 | ..... |
| Toledo Peoria & Warsaw | 123,921 | 73,802 | 50,119 | ..... |
| Total | $2,156,412 | $2,006,741 | $273,122 | $123,454 |
| Net increase | ..... | ..... | $149,668 | ..... |

GROSS EARNINGS FROM JANUARY 1 TO NOVEMBER 30.

| | 1875. | 1874. | Increase. | Decrease. |
|---|---|---|---|---|
| Atchison, Top. & Santa Fe | $1,367,775 | $1,148,581 | $219,194 | $..... |
| Mobile & Ohio | 1,623,328 | 2,005,609 | ..... | 382,281 |
| St. P. & S. City & S. C. & St.P | 769,914 | 763,109 | 6,805 | ..... |

The net earnings of the Mobile & Ohio Railroad for November, 1875, were $110,423, against $119,845 last year, showing a decrease of $9,422; the Missouri Kansas & Texas reports its operating expenses for November, 1875, at $155,660, showing the net earnings to have been $143,352; Phila. & Erie net earnings for November, 1875, are $101,542, against $107,689 November, 1874; net earnings of Houston & Tex. Central Railroad for November, 1875, are $259,529, against $171,690 in November, 1874. Net earnings of Atchison, Topeka & Santa Fe Railroad for November were $95,611, against $64,733 in November, 1874—an increase of $30,878; for the eleven months ended Nov. 30 they were $753,604, as against $640,636 in the same period of the preceding year.

The following official return of the gross earnings and expenses of the St. Louis, Iron Mountain & Southern Railway Company for the months of October and November, 1875, exclusive of land sales, is furnished:

| | October. | November. |
|---|---|---|
| Earnings | $388,603 75 | $429,765 07 |
| Operating and general expenses | 221,399 07 | 218,964 33 |
| Net | $167,204 68 | $210,800 74 |

The following is an official statement of the earnings and expenses of the Michigan Central Railroad Company during November, 1875:

| | |
|---|---|
| Gross earnings | $587,269 55 |
| Expenses | 393,607 77 |
| Net | $193,661 78 |

# Latest Monetary and Commercial English News

### English Market Reports—Per Cable.

The daily closing quotations in the markets of London and Liverpool for the past week have been reported by cable, as shown in the following summary:

*London Money and Stock Market.*—The bullion in the Bank of England has increased £378,000 during the week.

| | Sat | Mon. | Tues. | Wed. | Thur. | Fri. |
|---|---|---|---|---|---|---|
| Consols for money | 93 9-16 | 93 9-16 | 93 9-16 | 93 13-16 | 93 13-16 | 93 15-16 |
| " account | 93 11-16 | 93 13-16 | 93 13-16 | 93 15-16 | 94 | 94 1-16 |
| U. S. 6s (5-20s,) 1865, old | 104¼ | 104½ | 104½ | 104⅝ | 104⅞ | 105 |
| " " 1867 | 107¼ | 107¼ | 107¼ | 107⅝ | 108 | 108 |
| U. S. 10-40s | 106 | 106 | 106 | 106¼ | 106¼ | 106¼ |
| New 5s | 105 | 105¼ | 105 | 105¼ | 104¾ | 104¾ |

The quotations for United States new fives at Frankfort were:

| | | | | | |
|---|---|---|---|---|---|
| U. S. new fives | 99¾ | .... | .... | .... | .... |

*Liverpool Cotton Market.*—See special report of cotton.

*Liverpool Breadstuffs Market.*—

| | Sat. | Mon. | Tues. | Wed. | Thur. | Fri. |
|---|---|---|---|---|---|---|
| Flour (Western) ₱ bbl | 24 0 | 24 0 | 24 0 | 24 0 | 24 0 | 24 0 |
| Wheat (Red W'n. spr.) ₱ ctl | 8 9 | 8 9 | 8 9 | 8 9 | 8 9 | 8 9 |
| " (Red Winter) " | 9 8 | 9 8 | 9 8 | 9 8 | 9 8 | 9 8 |
| " (Cal. White club) " | 10 8 | 10 8 | 10 8 | 10 8 | 10 8 | 10 9 |
| Corn (n.W. mix.) ₱ quarter | 30 8 | 30 8 | 30 0 | 30 0 | 30 0 | 29 6 |
| Peas (Canadian) ₱ quarter | 40 0 | 40 0 | 40 0 | 40 0 | 40 0 | 40 0 |

*Liverpool Provisions Market.*—

| | Sat. | Mon. | Tues. | Wed. | Thur. | Fri. |
|---|---|---|---|---|---|---|
| | s. d. | s. d. | s. d. | s. d. | s. d. | s. d. |
| Beef (mess) new ₱ tce | 92 0 | 92 0 | 91 0 | 92 0 | 92 0 | 92 0 |
| Pork (mess) new ₱ bbl | 81 6 | 82 6 | 82 6 | 82 6 | 82 6 | 82 6 |
| Bacon (l.cl. mid.) new ₱ cwt | 50 0 | 50 0 | 50 6 | 59 6 | 50 6 | 50 6 |
| Lard (American) " | 58 0 | 59 0 | 59 0 | 59 6 | 59 0 | 59 0 |
| Cheese f.Amer'n fine) " | 55 0 | 55 0 | 56 0 | 56 0 | 56 0 | 56 0 |

*Liverpool Produce Market.*—

| | Sat. | Mon. | Tues. | Wed. | Thur. | Fri. |
|---|---|---|---|---|---|---|
| | s. d. | s. d. | s. d. | s. d. | s. d. | s. d. |
| Rosin (common) ₱ cwt. | 5 0 | 5 0 | 5 0 | 5 0 | 5 0 | 5 0 |
| " (pale) " | 16 0 | 16 0 | 16 0 | 16 0 | 16 0 | 16 0 |
| Petroleum (refined) ₱ gal | 12 | 12 | 12 | 12 | 12 | 12 |
| " (spirits) | 9¼ | 9¼ | 9¼ | 9¼ | 9¼ | 9¼ |
| Tallow (American) ₱ cwt. | 47 6 | 47 6 | 47 6 | 47 0 | 47 0 | 47 0 |
| Cloverseed (Am. red) " | 50 0 | 50 0 | 50 0 | 50 0 | 50 0 | 50 0 |
| Spirits turpentine " | 25 6 | 25 6 | 25 6 | 25 6 | 25 6 | 25 6 |

*London Produce and Oil Markets.*—

| | Sat. | Mon. | Tues. | Wed. | Thur. | Fri. |
|---|---|---|---|---|---|---|
| | £ s. d. | £ s. d. | £ s. d. | £ s. d. | £ s. d. | £ s. d. |
| Lins'd c'ke (obl.) ₱ tn. | 10 10 0 | 10 10 0 | 10 10 0 | 10 10 0 | 10 10 0 | 10 10 0 |
| Linseed (Calcutta) | 52 9 | 52 9 | 52 9 | 52 3 | 52 9 | 52 9 |
| Sugar (No. 12 D'ch std) on spot, ₱ cwt | 22 6 | 21 6 | 22 6 | 22 6 | 22 6 | 22 6 |
| Sperm oil ₱ tun | 100 0 0 | 100 0 0 | 100 0 0 | 100 0 0 | 100 0 0 | 100 0 0 |
| Whale oil " | 34 0 0 | 34 0 0 | 34 0 0 | 34 0 0 | 34 0 0 | 34 0 0 |
| Linseed oil ₱ cwt. | 24 3 | 24 3 | 24 3 | 24 3 | 24 0 | 24 0 |

# Commercial and Miscellaneous News.

IMPORTS AND EXPORTS FOR THE WEEK.—The imports this week show an increase in both dry goods and general merchandise. The total imports amount to $7,528,529 this week, against $4,529,960 last week, and $2,372,533 the previous week. The exports amount to $5,169,396 this week, against $4,012,328 last week and $3,739,424 the previous week. The exports of cotton the past week were 33,369 bales, against 13,280 bales last week. The following are the imports at New York for week ending (for dry goods) Jan. 6, and for the week ending (for general merchandise) Jan. 7:

FOREIGN IMPORTS AT NEW YORK FOR THE WEEK.

| | 1873. | 1874. | 1875. | 1876. |
|---|---|---|---|---|
| Dry goods | $1,562,473 | $1,591,284 | $1,430,254 | $1,341,609 |
| General merchandise | 3,755,623 | 5,659,840 | 4,301,610 | 6,186,940 |
| Total for the week | $5,318,106 | $7,251,124 | $5,803,864 | $7,528,549 |
| Previously reported | ..... | ..... | ..... | ..... |
| Since Jan. 1 | $5,318,106 | $7,251,124 | $5,803,864 | $7,528,549 |

In our report of the dry goods trade will be found the imports of dry goods for one week later.

The following is a statement of the exports (exclusive of specie) from the port of New York to foreign ports, for the week ending January 11:

EXPORTS FROM NEW YORK FOR THE WEEK.

| | 1873. | 1874. | 1875. | 1876. |
|---|---|---|---|---|
| For the week | $4,454,423 | $4,505,705 | $4,224,416 | $5,169,396 |
| Previously reported | 3,513,906 | 4,908,685 | 4,249,239 | 4,012,328 |
| Since Jan. 1 | $7,968,329 | $9,414,390 | $8,473,655 | $9,181,724 |

The following will show the exports of specie from the port of New York for the week ending Jan. 8, 1876, and since the beginning of the year, with a comparison for the corresponding date in previous years:

| | | | |
|---|---|---|---|
| Jan. 1—Str. Germania | Liverpool | Mexican eagles | $5,900 |
| | | Bullion (gold) | 7,300 |
| | | Silver bars | 73,200 |
| Jan. 6—Str. Saller | London | Silver bars | 120,000 |
| Jan. 8—Str. Gulf Stream | Port au Prince | American silver coin | 82,500 |
| Jan. 8—Str. Celtic | Liverpool | Mexican silver | 19,125 |
| | | Silver bars | 122,118 |
| Jan. 8—Str. City of Montreal | Liverpool | Silver bars | 4,060 |
| | | Gold bars | 14,840 |
| Jan. 8—Str. France | Havre | Gold coin | 200,000 |
| | | Silver coin | 27,300 |
| | | Silver bars | 40,700 |
| Total for the week | | | $678,043 |
| Previously reported | | | ..... |
| Total since January 1, 1876 | | | $678,043 |

| Same time in— | | Same time in— | |
|---|---|---|---|
| 1875 | $2,216,121 | 1870 | $716,693 |
| 1874 | 855,453 | 1869 | 745,628 |
| 1873 | 8,527,154 | 1868 | 5,237,400 |
| 1872 | 572,827 | 1867 | 1,662,340 |
| 1871 | 971,370 | 1866 | 1,792,534 |

The imports of specie at this port during the past week have been as follows:

| | | | |
|---|---|---|---|
| Jan. 3—Str. Gulf Stream | Port au Prince | Silver coin | $501 |
| Jan. 5—Str. City of Havana | Vera Cruz | Silver coin | 27,422 |
| | | Gold coin | 19,788 |
| Jan. 5—Brig Adeline | Lagnayra | Gold coin | 1,084 |
| Jan. 8—Str. Suevia | Hamburg | Silver coin | 2,480 |
| Total for the week | | | $51,215 |
| Previously reported | | | ..... |
| Total since Jan. 1, 1875 | | | $51,215 |

| Same time in— | | Same time in— | |
|---|---|---|---|
| 1875 | $33,602 | 1871 | $79,945 |
| 1874 | 26,312 | 1870 | 263,732 |
| 1873 | 15,590 | 1869 | 58,970 |
| 1872 | 45,702 | 1868 | 2,,903 |

RETROSPECT OF 1875—EXPORTS OF THE UNITED STATES.—In our review of the year 1875, published in THE CHRONICLE of last week, January 8, an error was made in the figures showing the total exports from the United States for the fiscal years 1874–5 and 1873–4, the exports of specie and bullion being twice included in the totals. The correct figures for both exports and imports in the fiscal years ending June 30, were as follows:

| IMPORTS OF— | 1874-75. | 1873-74. | 1872-73. | 1871-72. |
|---|---|---|---|---|
| Merchandise | $533 005,536 | $567,406,342 | $642,136,210 | $626,595,077 |
| Specie | 20,894,217 | 28,454,906 | 21,480,937 | 13,743,689 |
| Total imports | $553,906,153 | $595,861,248 | $663,617,147 | $640,338,766 |
| EXPORTS OF— | | | | |
| Domestic merchandise | $499,284,100 | $569,552,470 | $505,083,439 | $428,487,131 |
| Specie & bullion, dom. product | 83,857,129 | 59,609,686 | 73,905,546 | 72,798,240 |
| RE-EXPORTS OF— | | | | |
| Foreign merchandise | $14,157,611 | $16,819,619 | $17,446,483 | $15,690,455 |
| Foreign specie and bullion | 8,275,013 | 6,930,719 | 10,703,028 | 7,079,294 |
| Total exports | $605,573,853 | $653 032.494 | $607 088 496 | $524,055,12 |

**Peoria & Rock Island.**—The report of J. R. Hilliard, receiver is as follows for the month of November last:

| *Receipts.* | | | |
|---|---|---|---|
| Cash on hand Nov. 1 | $11,055 51 | Legal expenses by order of court | 2,500 00 |
| Received from local agents and conductors | 24,300 31 | Peoria City taxes, 1875 | 382 50 |
| From foreign roads | 4,901 50 | Right of way | 1,010 10 |
| From sundries | 2,287 80 | Peoria & Rock Island Railway Co., note and interest | 5,605 55 |
| | | Pay-rolls and labor | 11,042 93 |
| Total | $42,545 15 | Supplies | 4,252 35 |
| *Disbursements.* | | Sundries | 1,592 96 |
| Paid foreign roads | $1,743 91 | Cash on hand Dec. 1 | 11,763 46 |
| Railroad iron, bars, &c. | 3,175 56 | | |
| Ties | 75 80 | Total | $42,545 15 |

**Railroad Freight Rates to the West.**—The advanced rates on freight hence for the West, went into effect Monday, January 10th. The rate is to be uniform on all the trunk lines from New York and Boston. A deferential allowance will be given to Philadelphia and Baltimore, as the distance from those cities to Chicago is so much less than from New York. Following is the schedule of all rail freights from New York to the places named:

| City. | First class. | Second class. | Third class. | Fourth class. | Special class. |
|---|---|---|---|---|---|
| Chicago, Ill | $0 75 | $0 70 | $0 60 | $0 45 | $0 35 |
| Cincinnati, O | 0 70 | 0 61 | 0 55 | 0 41 | 0 32 |
| Indianapolis, Ind | 0 71 | 0 66 | 0 57 | 0 43 | 0 33 |
| Kansas City, Mo | 1 65 | 1 40 | 1 10 | 0 85 | 0 70 |
| Louisville, Ky | 0 86 | 0 81 | 0 71 | 0 55 | 0 44 |
| Milwaukee, Wis | 0 75 | 0 70 | 0 60 | 0 45 | 0 35 |
| Memphis, Tenn | 1 20 | 1 10 | 0 95 | 0 72 | 0 57 |
| Nashville, Tenn | 1 03 | 0 95 | 0 82 | 0 63 | 0 50 |
| St. Louis, Mo | 0 97 | 0 91 | 0 79 | 0 61 | 0 49 |

**Sunbury & Lewistown.**—The Bucks County *Intelligencer* says: About twenty of the principal bondholders have recently made up among themselves the sum of $125,000, which was paid over to the trustees of the first mortgage, James Pollock and Edward D. Mitchell, to liquidate the expenses incurred by them in regard to the sale some months ago, and meet the judgments still in existence on account of claims for right of way. This clears up all valid claims, and, as the advance of $125,000 to get possession of the road was made by those interested upon their own responsibility, a meeting of the bondholders, generally, will soon be held to take such steps as may be thought expedient. An assessment of 15 per cent will be made on the bonds to repay the sum now advanced, and to cover the expenses incurred by Josiah Hart and others of the committee which had the affairs of the road in charge for some time past.

—The *Alta California* has the following:

The Southern Pacific Railroad is now finished and in running order fifteen miles out of the San Gorgonio Pass and well on to the Colorado Desert, while north the tunnel work at Tehachepa Pass is being pushed to completion, and by the first of March will be finished. When the road is joined from Tehachepa to San Fernando, but an hour's staging will intervene between that city and San Francisco.

—An important transfer of Pacific Coast railway rights has just been consummated, by which control of the Oregon Railroad system will pass into new hands. The majority of the stock of the Oregon railroads, of which Ben Halliday is president, has been transferred to the German bondholders, who agree to supply the necessary funds for completing their construction. It is now said that the construction of the roads will be immediately pushed to a rapid completion.

—The Home Insurance Company has just issued its annual statement, which will be found in our advertising columns. This strong company, with a cash capital of $3,000,000, large reserves for re insurance and unpaid losses, and a net surplus of about $900,000, does not appear to have suffered much from the depression in mercantile business, and the conclusion is that it has done its full share of all the fire business offering.

—Mr. Joseph G. Martin, of 10 State street, Boston, has just issued his "Stock Fluctuations" of that market for the year 1875, which forms an appendix to his "Seventy-three Years' History of the Boston Stock Market." Mr. Martin's compilations are standard for reference, and his long experience in the business gives to his reports a greater prestige each year.


## BANKING AND FINANCIAL.

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# The Bankers' Gazette.

## NATIONAL BANKS ORGANIZED.

The United States Comptroller of the Currency furnishes the following statement of National Banks organized the past week:

2,316—Rochester National Bank, Rochester, Minn. Authorized capital, $50,000; paid-in capital, $30,000. Charles H. Chadbourn, President; Charles H. Bliss, Cashier. Authorized to commence business Jan. 6, 1876.

## DIVIDENDS.

The following Dividends have recently been announced:

| COMPANY. | PER CENT. | WHEN P'ABLE. | BOOKS CLOSED. (Days inclusive.) |
|---|---|---|---|
| **Railroads.** | | | |
| Delaware | 3 | Jan. 1 | |
| Terre Haute & Indianapolis | 5 | Jan. 24 | |
| **Banks.** | | | |
| National City (quarterly) | 5 | Feb. 1 | |
| **Insurance.** | | | |
| Adriatic Fire | 5 | On dem | |
| American Fire | 7 | On dem | |
| American Exchange Fire | 5 | On dem | |
| Amity | 4 | On dem | |
| Arctic Fire | 5 | On dem | |
| Atlantic | 5 | On dem | |
| Columbia Fire | 5 | On dem | |
| Continental (interest dividend) | 2½ | On dem | |
| Farragut Fire | 7½ | On dem | |
| Firemen's Fund | 5 | On dem | |
| Guardian Fire | 5 | On dem | |
| Home | 5 | Jan. 17 | |
| Hope Fire | 5 | On dem | |
| Howard | 6 | On dem | |
| Kings County Fire (Brooklyn) | 10 | On dem | |
| Lamar | 5 | On dem | |
| Lenox Fire | 5 | On dem | |
| Lorillard | 5 | On dem | |
| Long Island (Brooklyn) | 8 | On dem | |
| Manhattan Fire | 7 | On dem | |
| Merchants' | 10 | On dem | |
| National Fire | 8 | On dem | |
| Peter Cooper Fire | 10 | On dem | |
| Phenix (Brooklyn) | 10 | On dem | |
| Resolute Fire | 5 | On dem | |
| Standard Fire (interest dividend) | 3½ | On dem | |
| Stuyvesant Fire | 10 | On dem | |
| **Miscellaneous.** | | | |
| Delaware & Hudson Canal | 5 | Feb. 1 | Jan. 17 to Feb. 2 |
| Schuylkill Navigation, preferred | 60c. sc'p | Feb. 1 | |
| " " common | 36c. sc'p | Feb. 1 | |

## FRIDAY, JANUARY 14, 1876—6 P. M.

**The Money Market and Financial Situation.**—The course of financial affairs the past week has been marked by growing ease in money, comparatively steady markets for gold and exchange, a continued good demand with firm prices for investment securities, and towards the latter part a decided buoyancy in several of the prominent speculative stocks.

There is evidently a better feeling, and much confidence in a more prosperous condition of business during the present year. These expectations may, indeed, be well founded, but the first inclination after a long period of depression is to "discount" the favorable prospects of the future, and create a remarkable buoyancy in prices which cannot afterward be sustained. It is hardly necessary to remark that a steady and gradual improvement, fully warranted by the financial situation, is healthier in its results than a spasmodic buoyancy.

The *Journal of Commerce* publishes a statement of interest and dividends paid at this period by States, and by banks, railroad, insurance and miscellaneous companies. No account is taken of the payments by cities, counties or towns, but the total made is such as to warrant the belief that the total January disbursements in New York approximate the sum of $25,000,000. The *Journal's* recapitulation is as follows:

| | |
|---|---|
| States | $721,456 |
| Banks | 3,046,605 |
| Railroads | 17,583,702 |
| Insurance | 506,620 |
| Miscellaneous | 1,086,749 |
| Grand total | $22,495,132 |

The money market has taken the course which was predicted, and has become easier as the week advanced. Currency is returning from the interior, and the supply of money loanable on call is also increasing as the disturbing influences incident to the January payments and settlements are removed. The savings banks offer money on call freely with government collaterals, and it now seems probable that they had strengthened themselves with large currency reserves, in anticipation that deposits might be withdrawn to a considerable amount after the January interest had been paid on them. On call loans the price was up to 7 gold, in the early part of the week, but yesterday and to-day the extreme range was 3@6 per cent. Commercial paper is offered a little more freely, but rates show a tendency to become easier on prime grades, which are quoted at 6@7 per cent.

The Bank of England report on Thursday showed a gain of £378,000 in bullion for the week, and the discount rate remained unchanged at 5 per cent. The Bank of France gained 610,000 francs in specie.

The weekly statement of the New York City Clearing-House Banks, issued January 8th, showed an increase of $1,759,475 in the excess above their 25 per cent legal reserve, the whole of such excess being $10,773,150, against $9,013,675 the previous week.

The following table shows the changes from the previous week and a comparison with 1875 and 1874:

| | 1876. | | | 1875. | 1874. |
|---|---|---|---|---|---|
| | Dec. 31. | Jan. 8. | Differences. | Jan. 9. | Jan. 10. |
| Loans and dis. | $264,062,500 | $263,044,000 | Dec. $1,018,500 | $286,157,900 | $265,640,000 |
| Specie | 20,233,300 | 24,149,600 | Inc. 3,916,300 | 33,222,100 | 32,672,100 |
| Circulation | 18,791,000 | 18,595,800 | Dec. 195,200 | 24,407,600 | 27,169,300 |
| Net deposits | 204,578,100 | 210,820,200 | Inc. 6,242,100 | 231,613,800 | 219,663,000 |
| Legal tenders | 39,924,900 | 39,328,600 | Dec. 596,300 | 50,821,100 | 50,926,600 |

**United States Bonds.**—There has been a large business in governments at firm prices. The slight decline in gold had some effect in keeping prices down for a time, but recently they have been stronger, and close at an advance on last week's figures. The savings banks will probably appear again in the market as liberal buyers, just as soon as they consider it advisable to invest their currency balances, and there seems to be every prospect that governments will maintain all their popularity with financial corporations.

Closing prices daily have been as follows:

| | Int. period. | Jan. 8 | Jan. 10. | Jan. 11. | Jan. 12. | Jan. 13. | Jan. 14. |
|---|---|---|---|---|---|---|---|
| 6s, 1881 | reg..Jan. & July. | 120 | 120 | 120 | 119¾ | 120 | 121 |
| 6s, 1881 | coup..Jan. & July. | 121¼ | 120⅞ | *120¾ | *120¾ | *120¾ | 121 |
| 6s, 5-20's, called b. | reg..May & Nov. | *114¼ | *114 | *114 | *114 | *113¾ | *113¾ |
| 6s, 5-20's, called b. | coup..May & Nov. | *114¼ | *114¼ | *114 | *114 | *113¾ | *113¾ |
| 6s, 5-20's, 1865 | reg..May & Nov. | *116¼ | *116 | *115¾ | *116 | 116⅛ | *116⅛ |
| 6s, 5-20's, 1865 | coup..May & Nov. | *116¼ | 116¼ | *116¼ | *116¼ | 116¼ | *116¼ |
| 6s, 5-20's, 1865, n. i. | reg..Jan. & July. | 117⅛ | 117⅜ | *117¼ | *117¼ | 117¼ | 117¾ |
| 6s, 5-20's, 1865 n. i. | coup..Jan. & July. | *117⅛ | 117¼ | 117¾ | *117¾ | 117¼ | 117¾ |
| 6s, 5-20's, 1867 | reg..Jan. & July. | 119¼ | *119¾ | 119¾ | 119¾ | *119¾ | 120¼ |
| 6s, 5-20's, 1867 | coup..Jan. & July. | 120 | 119¾ | *119¾ | *119¾ | 119¾ | 119⅞ |
| 6s, 5-20's, 1868 | reg..Jan. & July. | *120 | 120¾ | *119¼ | *119¼ | *120 | *120¾ |
| 6s, 5-20's, 1868 | coup..Jan. & July. | *120¼ | 121 | *120¼ | *120¼ | 121 | *121¾ |
| 5s, 10 40's | reg..Mar. & Sept. | 117¼ | 117⅝ | 117¾ | *117¾ | 117⅝ | 117⅝ |
| 5s, 10-40's | coup..Mar. & Sept. | *118¾ | *118¼ | *118¼ | *118 | *118¼ | *118¼ |
| 5s, funded, 1881 | reg ..Quarterly. | 116¾ | *116¾ | 116¾ | 116¾ | 118¾ | *118¾ |
| 5s, funded, 1881 | coup....Quarterly. | 117¼ | 117⅛ | 118¾ | *116¾ | *116¾ | *116¾ |
| 6s Currency | reg..Jan. & July. | 123 | 123 | 122¾ | 123 | 123 | *122¾ |

*This is the price bid, no *sale* was made at the Board.

Closing prices of securities in London have been as follows:

| | Dec. 31. | Jan. 7. | Jan. 14. | Range since Jan. 1, '76. Lowest. | Highest. |
|---|---|---|---|---|---|
| U. S. 6s, 5-20's, 1865, old | 104 | 104¼ | 105 | 104¼ Jan. 3 | 105 Jan. 11 |
| U. S. 6s, 5-20's, 1867 | 107¼ | 107¾ | 108 | 107¾ Jan. 5 | 108¼ Jan. 5 |
| U. S. 5s, 10-40's | 106¼ | 106 | 106¼ | 106 Jan. 8 | 106⅝ Jan. 4 |
| New 5s | 105¼ | 105 | 104¾ | 104¾ Jan. 13 | 105¾ Jan. 8 |

**State and Railroad Bonds.**—State bonds have generally shown firmness. Tennessees are about steady and Louisiana consols particularly strong. Virginia bonds are in demand from parties at home, and it becomes more apparent that the coupons receivable for taxes are the great feature of these bonds, and the strength of the old consols gives support to the "pealers" and other bonds. In all future propositions for funding State debts, it is probable that bondholders will insist upon this quality in the coupons.

Railroad bonds have been strong under a good demand. The Pacifics have not been as active as last week, and remain firm at previous prices. Northwest and St. Paul bonds have been among the most active, in sympathy with the buoyancy in their respective stocks, caused in part by the prospect that the obnoxious Potter law may be repealed.

The following securities, seldom or never sold at the Board, were disposed of at auction this week by Adrian H. Muller & Son:

$71,000 town of Eastchester 7 per cent. bonds, 102¾—103¼.
$1,000 town of West Farms 7 per cent. Central avenue bond, 105.
$7,500 town of West Farms 7 per cent. bonds, 104½.
$500 town of West Farms 7 per cent. bonds, 104¼.
$6,000 town of West Farms 7 per cent. bond, 101¾.
$15,000 town of West Farms 7 per cent. Madison avenue bonds, 104¼.
$5,500 town of Westchester 7 per cent. bonds, 100¾.
$5,000 town of Westchester 7 per cent. bonds, 102¾.
$23,000 city of Yonkers 7 per cent. Midland and other avenue bonds, 100¾—101.
248 shares capital stock of the New York, Providence and Boston Railroad Company, 136¾—137.
$50,000 Chicago South Side Park, second series, 7 per cent. bonds, due 1891, interest January 1 and July 1 (hypothecated), $1,000 each, 85 and interest.
$9,000 Straitsville Coal Company bonds, coupons of January 15, 1876, attached (hypothecated), 4 bonds of $500 each and 7 bonds of $1,000 each, 50.
$14,000 New York and Oswego Midland Railroad Company (Western extension), first mortgage 7 per cent. bonds, July, 1875, coupons on, 17.
$500 New York and Oswego Midland Railroad Company first mortgage 7 per cent. bond, January, 1873, coupons on, 16.

Daily closing prices of leading State and Railroad Bonds, and the range since Jan. 1, have been as follows:

| | Jan. 8. | Jan. 10. | Jan. 11. | Jan. 12. | Jan. 13. | Jan. 14. | Range since Jan. 1, '76. Lowest. | Highest. |
|---|---|---|---|---|---|---|---|---|
| Tenn. 6s, new s | *42¾ | *42¾ | 42¾ | *42¾ | *42¾ | *42¾ | 42¾ Jan. 11 | 43 Jan. 7 |
| N. Car. 6s, old | 16 | *15½ | *16 | *16¾ | *16¾ | .... | 15 Jan. 4 | 16 Jan. 8 |
| Virg. 6s, consolid | *75 | *75 | *75 | *75 | *75 | *75 | .... | .... |
| do 2d series. | *45 | *46 | *46 | *44 | *46 | *46 | .... | .... |
| Mo. 6s, long bonds | *102 | *102¼ | *102¾ | *102¾ | 103 | 103 | 100 Jan. 3 | 103 Jan. 13 |
| Dist. of Col. 3.65s. | 68¾ | 69¾ | 68¾ | *68¾ | 68¾ | 68¾ | 68¾ Jan. 13 | 89 Jan. 6 |
| C. of N. J. 1st cons | 109 | 109 | *108 | .... | 10-¾ | *108¾ | 108¼ Jan. 13 | 109 Jan. 4 |
| C. Pac., 1st 6s, gld | 104¾ | 104¼ | 104 | 101¾ | *104¾ | 101¾ | 104 Jan. 11 | 105¾ Jan. 6 |
| C. B. & Q. cons. 7s | .... | .... | .... | .... | .... | .... | 107¾ Jan. 4 | 108 Jan. 7 |
| C. & N. W. cp. gold | 86¾ | 86¾ | 86¾ | 87¼ | 88 | 88¾ | 85¾ Jan. 3 | 88¾ Jan. 13 |
| C. R. I. & P. 1st 7s | 110 | 109¾ | *109 | 109 | 109¾ | *108 | 107½ Jan. 3 | 110 Jan. 7 |
| Erie 1st 7s, ext'd. | *105¾ | *105¾ | *106¾ | *106 | *106 | *106 | .... | .... |
| L. S. & M. S. 2d c. cp | .... | .... | .... | *95 | .... | .... | .... | .... |
| M. Cent cons. 7s. | 101¾ | 101½ | *101¾ | 102 | 102 | 102¼ | 101 Jan. 7 | 102¼ Jan. 14 |
| M. & St. P. c. s. f. 7s | 80¾ | 81 | 81 | 81 | 81¾ | 82¾ | 79¾ Jan. 3 | 82¾ Jan. 14 |
| M. & Essex 1st m. | 116 | *116 | 116 | *115 | *115 | 116 | 114 Jan. 4 | 116 Jan. 8 |
| N. Y. C. & H. 1st cp | *121¾ | .... | .... | .... | .... | *119 | 121½ Jan. 6 | 122 Jan. 7 |
| O. & M. cons. s. f. | *92¾ | *93 | 94 | 94¾ | *94¼ | 95 | 92¾ Jan. 8 | 95 Jan. 12 |
| Pitts. Ft. W. & C. 1st | *113 | *113¾ | 114¾ | *113¾ | 1 4¼ | *114¾ | 114¼ Jan. 11 | 114¾ Jan. 11 |
| St. L. & I. M. 1st m | 96 | 96 | *96¾ | 97 | 97¾ | 98 | 95 Jan. 4 | 98 Jan. 11 |
| Un. Pac. 1st 8s, gd | 103¾ | 103¾ | 103 | 103 | 103 | 102¾ | 102¾ Jan. 4 | 104 Jan. 5 |
| do S. F. | 93¾ | 91¾ | 91¾ | 91¾ | *94¼ | 84¾ | 93¾ Jan. 6 | 95¾ Jan. 8 |

*This is the price bid; no *sale* was made at the Board.

**Railroad and Miscellaneous Stocks.**—The stock market has shown considerable activity and quite a buoyancy in prices on several of the leading speculative stocks. There has been some depression in Pacific Mail and Panama in consequence of the reports of continued disagreement between the directors of the respective companies, and the giving notice of the termination of their contract at the end of ninety days. The strongest stocks have been Lake Shore, Michigan Central, Northwest and St. Paul, all of which have made an important advance during the week. Lake Shore closes at 64¼ ex div. of 2 per cent., which is an advance of about 4½ per cent. in the week. Michigan Central has advanced to 61½ after selling down to 57 last Friday.

The Northwest and St. Paul stocks are strong on the prospect that the Granger or Potter law of Wisconsin may be repealed or modified in accordance with the suggestions of the Governor in his recent message. There is evidently a general feeling that railroad business has passed its point of greatest depression, and that the prospect for the coming year is favorable for a decidedly better business. There are many reasons to encourage the hopes thus entertained, although the disappointments of the past have been such as to warn us against any definite predictions.

Total transactions of the week in leading stocks were as follows:

| | Pacific Mail. | Lake Shore. | West'n Union. | Chic. & N'west. | Erie. | Ohio & Miss. | Pacific of Mo. | Union Pac. |
|---|---|---|---|---|---|---|---|---|
| Jan. 8 | 57,200 | 44,900 | 31,300 | 4,300 | 2,800 | 4,900 | 900 | 5,300 |
| " 10 | 35,800 | 78,400 | 25,900 | 1,900 | 2,100 | 1,400 | 800 | 2,400 |
| " 11 | 9,100 | 51,800 | 15,900 | 9,200 | 4,100 | 1,900 | 200 | 1,400 |
| " 12 | 23,200 | 34,500 | 9,400 | 12,900 | 2,300 | 2,500 | 100 | 300 |
| " 13 | 9,800 | 20,200 | 8,600 | 10,300 | 1,000 | 2,700 | .. | 1,300 |
| " 14 | 18,700 | 53,300 | 9,300 | 15,600 | 2,700 | 11,200 | 1,700 | 1,500 |
| Total | 153,600 | 283,100 | 95,400 | 54,300 | 15,000 | 24,600 | 3,700 | 12,300 |
| Whole stock. | 200,000 | 494,665 | 337,856 | 149,930 | 780,000 | 200,000 | 67,821 | 367,450 |

The total stock outstanding is given in the last line, for the purpose of comparison.

The daily highest and lowest prices have been as follows:

| | Saturday, Jan. 8. | Monday, Jan. 10. | Tuesday, Jan. 11. | Wednesday, Jan. 12. | Thursday, Jan. 13. | Friday, Jan. 14. |
|---|---|---|---|---|---|---|
| N. Y. Cen. & H. R. | 107¼ 108 | 107 107¾ | 106 101 | 107 107 | 107 107¼ | 107¼ 108 |
| Harlem | .... 131 | .... 131½ | 133¾ 131¾ | *133¾ 131 | 133¼ 133¾ | *132¾ .... |
| Erie | 15¾ 16¼ | 15¼ 16¾ | 15¾ 15¾ | 15¾ 15¾ | 15¾ 15¾ | 15¾ 16 |
| Lake Shore | 61¾ 62¾ | 61¾ 63¾ | 63¾ 64 | 64 64¼ | 63¾ 62¾ | 62¾ 64¼ |
| Michigan Cent. | 57¾ 58¾ | 57¾ 58¾ | 57¾ 58¼ | 58¾ 58¾ | 58¾ 58¾ | 58¾ 61¾ |
| Wabash | 3¾ 3¼ | 3 3¾ | 3 3¾ | 3¾ 3¾ | 3¾ 4¼ | 4¼ 5 |
| Northwest | 39¾ 39¾ | 39¾ 39¾ | 39¾ 40¾ | 40¾ 40¾ | 40¾ 41 | 40¾ 41¾ |
| do pref. | 56¾ 56¾ | 56¾ 57¾ | 56¾ 58 | 58 59¾ | 58¾ 59¼ | 58¾ 59¾ |
| Rock Island | 105¾ 106¾ | 106 106¾ | 106¼ 106¼ | 106¾ 106¾ | 106¾ 106¾ | 106¾ 106¾ |
| St. Paul | 85¾ 86¾ | 86 87 | 86¾ 87¼ | 87¼ 87¾ | 87¼ 88¼ | 88¾ 89¾ |
| do pref. | 68¾ 69¾ | 69 70¼ | 69¾ 70¾ | 70¾ 71¾ | 71 71¾ | 72¾ 73 |
| At. & Pac. pref. | 4¾ 4¾ | 4¾ 4¾ | 4¾ 4¾ | .... .... | 4¾ 4¾ | 4¾ 1¾ |
| Pacific of Mo. | 11 11¾ | 11¾ 12¾ | 11¾ 11¾ | 11¾ 11¾ | .... .... | 12 12¾ |
| Ohio & Miss. | 17 17¾ | 17¾ 17¾ | 17¾ 17¾ | 17¾ 18 | 17¾ 18¾ | 18¾ 18¾ |
| Central of N. J. | 104 104¾ | 104 104 | 103 103¼ | *108 103¾ | *104 .... | 103¾ 104 |
| Del., L. & West | 119 119 | 119 119 | 118¾ 118¾ | 118 118¼ | 118 118 | 118¾ 118¾ |
| Han. & St. Jos. | 21¾ 21¾ | 21¾ 21¾ | 18¾ 20¾ | 20 20¾ | 20 20¾ | 20¼ 20¾ |
| Union Pacific | 69¾ 73¼ | 71 72¾ | 71¾ 73¾ | 73¼ 71¾ | 71 71¾ | 70¾ 71¾ |
| Col. Chic. & I. C. | *3¾ 4 | *3¾ 4 | .... 3¾ | 3¾ 3¾ | 3¾ 4¼ | 4 4¼ |
| Panama | 131 131 | 130 130 | *127 135 | *127¾ 131 | *130¾ 130 | *130 131 |
| West. Un. Tel. | 75¾ 76¼ | 75¼ 76¾ | 75¾ 75¾ | 75¾ 76 | 75¾ 75¾ | 75¾ 76 |
| At. & Pac. Tel. | 18¾ 18¾ | 18¾ 19¾ | 18¾ 19¾ | 18¾ 18¾ | 18¾ 18¾ | 18¼ 19 |
| Quicksilver | *18¾ 18¾ | 18 18 | 17¾ 17¾ | *17 .... | *17¾ 18¾ | 18 18 |
| do pref. | 24¾ 24¾ | *24¾ 24¾ | .... 25 | *23¾ 25 | 24¼ 24¾ | 24 24 |
| Pacific Mail | 38¾ 39 | 38¾ 37¾ | 37¾ 37¾ | 37 37¾ | 37¾ 37¾ | 36¾ 37¾ |
| Adams Exp | 102 102¼ | 102¾ 102¾ | 103 103 | 102¼ 103 | *103 .... | *102¾ 103 |
| American Ex. | 57¾ 57¾ | 57¾ 58 | *57 .... | *58 58¾ | 58¾ 58¾ | 59 59 |
| United States | *61¾ 62¾ | 61¾ 6 ¾ | 61 61 | 61 62 | 62 61¾ | 62¼ 62¾ |
| Wells, Fargo | *80 81 | *80 81¾ | 82 82 | 82¾ 83¾ | 82¾ 82¾ | *82 83¾ |

*This is the price bid and asked; no *sale* was made at the Board.

**The Gold Market.**—Gold was easier on Wednesday and Thursday, but stiffened up to-day, and closed at 113. There is no feature of special importance, but the import of United States bonds, which is going on, if continued for any great length of time, will probably lead to a demand for coin to export. It is to be remarked, however, that the movement of securities to or from this country, being done privately, cannot be definitely arrived at as can be the shipments of coin or produce. On gold loans the rates to-day paid for carrying were 4, 3, 5, 4½ and 3 per cent. Loans were also made "flat." Time loans of gold are quoted as follows: 30 to 90 days, ¼@⅜ for carrying; 6 months, "flat;" and all the year, ⅜@½ per cent for use. Customs receipts of the week were $1,483,000.

The following table will show the course of gold and operations of the Gold Exchange Bank each day of the past week:

| | Quotations Open. | Low. | High. | Clos. | Total Clearings. | Balances Gold. | Currency. |
|---|---|---|---|---|---|---|---|
| Saturday, Jan. 8 | 113 | 113 | 113¼ | 113¼ | $46,380,000 | $2,033,790 | $3,076,782 |
| Monday, " 10 | 113¼ | 113 | 113¼ | 113 | 43,238,000 | 1,521,102 | 1,725,642 |
| Tuesday, " 11 | 113 | 112¾ | 113¾ | 112¾ | 30,911,000 | 1,434,959 | 1,523,934 |
| Wednesday, " 12 | 112¾ | 112¾ | 113¼ | 112¾ | 32,312,000 | 1,477,338 | 2,078,847 |
| Thursday, " 13 | 112¾ | 112¾ | 112¾ | 112¾ | 28,876,000 | 1,453,410 | 1,667,366 |
| Friday, " 14 | 112¾ | 112¾ | 113 | 113 | 35,033,000 | 1,181,056 | 1,339,723 |
| Current week | 113 | 112¾ | 113¼ | 113 | $215,750,000 | $..... | $..... |
| Previous week. | 113 | 112¾ | 113¾ | 112¾ | 184,002,000 | 1,012,500 | 1,149,629 |
| Jan. 1 to date | 113 | 112¾ | 113¼ | 113 | ..... | ..... | ..... |

**Foreign Exchange.**—The exchange market has been fairly active during the week, and the supply of bills has come in good part from the railroad loans referred to in our last. There has also been a good supply of cotton bills, which have sold at about 4.83. To day there was an advance of ¼ point in sterling, which seems to have been based upon the idea that the loan bills, above mentioned, were about exhausted. Actual transactions were about ¼ lower than the nominal quotations, which were as follows:

| | Jan. 14. 60 days. | 3 days. |
|---|---|---|
| Prime bankers' sterling | 4.84¼@4.85 | 4.88¼@4.89 |
| Good bankers' and prime com'l | 4.84 @4.85 | 4.87½@4.88¾ |
| Good commercial | 4.82½@4.83¼ | 4.86 @4.87 |
| Documentary commercial | 4.81½@4.82¾ | 4.85½@4.86¾ |
| Paris (francs) | 5.17½@5.15 | 5.14¼@5.11¾ |
| Antwerp (francs) | 5.17½@5 15 | 5.14¼@5.11¾ |
| Swiss (francs) | 5.17½@5.15 | 5.14¼@5.11¾ |
| Amsterdam (guilders) | 40¾@ 40¼ | 40¾@ 40¾ |
| Hamburg (reichmarks) | 95¼@ 95½ | 96¼@ 96¾ |
| Frankfort (reichmarks) | 95¼@ 95½ | 96¼@ 96¾ |
| Bremen (reichmarks) | 95¼@ 95½ | 96¼@ 96¾ |
| Berlin (reichmarks) | 95¼@ 95¼ | 96¼@ 96¾ |

The transactions for the week at the Custom House and Sub-Treasury have been as follows:

| | Custom House Receipts. | Sub-Treasury. Receipts. Gold. | Currency. | Payments. Gold. | Currency. |
|---|---|---|---|---|---|
| Jan. 8 | $296,000 | $596,250 10 | $1,087,486 21 | $857,310 59 | $1,109,335 13 |
| " 10 | 275,000 | 636,520 91 | 955,292 18 | 742,479 18 | 838,683 85 |
| " 11 | 385,000 | 910,418 95 | 701,629 45 | 448,103 01 | 733,430 90 |
| " 12 | 171,000 | 375,984 82 | 979,918 30 | 1,300,442 23 | 1,013,050 41 |
| " 13 | 204,000 | 779,295 20 | 740,085 45 | 420,292 12 | 658,550 71 |
| " 14 | 152,000 | 1,064,128 87 | 1,337,649 17 | 399,214 22 | 1,121,799 00 |
| Total | $1,483,000 | $4,262,596 65 | $6,705,060 76 | $4,167,847 65 | $5,474,799 50 |
| Balance, Jan. 7 | | 44,347,454 67 | 35,199,685 93 | | |
| Balance, Jan. 14 | | 44,442,203 77 | 35,429,947 19 | | |

**New York City Banks.**—The following statement shows the condition of the Associated Banks of New York City for the week ending at the commencement of business on Jan. 8, 1876:

| Banks. | Capital. | AVERAGE AMOUNT OF— Loans and Discounts. | Specie. | Legal Tenders. | Net Deposits. | Circulation. |
|---|---|---|---|---|---|---|
| New York | $2,000,000 | $4,6[illegible],700 | $3,808,000 | $685,000 | $3,[illegible],600 | $28,500 |
| Manhattan Co | 2,050,000 | 7,069,500 | 877,900 | 862,000 | 5,232,800 | 9,500 |
| Merchants' | 3,000,000 | 8,069,200 | 811,200 | 782,100 | 5,570,200 | 891,600 |
| Mechanics' | 2,000,000 | 6,280,600 | 977,200 | 909,300 | 4,982,800 | 268,900 |
| Union | 1,500,000 | 4,572,200 | 329,500 | 680,900 | 3,199,100 | ..... |
| America | 5,000,000 | 8,477,300 | 1,318,600 | 1,173,500 | 6,477,700 | 1,200 |
| Phœnix | 1,800,000 | 3,941,800 | 806,200 | 273,600 | 3,181,600 | 572,700 |
| City | 1,000,000 | 6,810,300 | 1,173,700 | 919,000 | 6,075,400 | ..... |
| Tradesmen's | 1,000,000 | 3,279,800 | 210,300 | 249,000 | 1,838,300 | 762,900 |
| Fulton | 600,000 | 1,441,300 | 149,000 | 439,700 | 1,099,000 | ..... |
| Chemical | 300,000 | 8,515,900 | 412,100 | 2,342,600 | 7,719,000 | ..... |
| Merchants' Exch | 1,000,000 | 3,317,900 | 579,700 | 472,000 | 2,869,300 | 446,000 |
| Gallatin, National | 1,500,000 | 3,593,500 | 464,900 | 502,600 | 2,910,100 | 493,100 |
| Butchers' & Drovers' | 300,000 | 1,791,100 | 83,000 | 231,000 | 1,450,000 | 152,000 |
| Mechanics & Traders | 600,000 | 1,344,200 | 8,100 | 259,300 | 1,146,500 | 195,700 |
| Greenwich | 200,000 | 758,600 | ..... | 101,600 | 701,400 | 2,700 |
| Leather Manuf | 600,000 | 2,380,700 | 489,300 | 210,700 | 2,393,400 | 249,700 |
| Seventh Ward | 300,000 | 923,800 | 50,900 | 161,900 | 752,100 | 79,800 |
| State of N. York | 2,000,000 | 4,013,400 | 884,600 | 440,800 | 2,811,600 | 224,200 |
| American Exch'ge | 5,000,000 | 11,627,000 | 988,000 | 1,910,000 | 8,345,000 | 407,000 |
| Commerce | 10,000,000 | 21,879,100 | 2,332,400 | 1,978,800 | 9,962,600 | 8,193,400 |
| Broadway | 1,000,000 | 3,062,900 | 93,900 | 869,000 | 2,297,900 | 896,200 |
| Mercantile | 1,000,000 | 3,193,100 | 190,100 | 485,900 | 3,070,500 | 225,000 |
| Pacific | 422,700 | 1,664,500 | 17,800 | 681,500 | 1,750,800 | ..... |
| Republic | 2,000,000 | 3,576,200 | 929,900 | 211,400 | 2,605,200 | 450,000 |
| Chatham | 450,000 | 2,972,500 | 195,400 | 655,100 | 3,020,700 | 273,400 |
| People's | 412,500 | 1,449,500 | 400 | 146,300 | 1,141,600 | 5,600 |
| North America | 1,000,000 | 2,553,700 | 83,000 | 300,000 | 2,187,200 | ..... |
| Hanover | 1,000,000 | 8,458,900 | 111,300 | 587,500 | 2,573,800 | 293,400 |
| Irving | 500,000 | 2,196,000 | 21,100 | 581,100 | 2,236,000 | 119,100 |
| Metropolitan | 1,500,000 | 12,267,000 | 911,000 | 1,219,000 | 8,874,000 | 428,900 |
| Citizens | 600,000 | 1,612,200 | 37,300 | 850,500 | 1,784,600 | 130,900 |
| Nassau | 1,000,000 | 2,118,300 | 43,100 | 352,800 | 2,258,500 | 3,900 |
| Market | 1,000,000 | 2,660,700 | 126,800 | 315,400 | 1,631,800 | 208,500 |
| St. Nicholas | 1,000,000 | 2,418,900 | 59,800 | 191,300 | 925,000 | 799,700 |
| Shoe and Leather | 1,000,000 | 4,054,100 | 72,700 | 536,500 | 2,833,200 | 719,700 |
| Corn Exchange | 1,000,000 | 2,809,500 | 102,400 | 307,000 | 1,880,400 | 4,800 |
| Continental | 1,500,000 | 3,563,000 | 78,600 | 761,000 | 2,691,700 | 479,300 |
| Oriental | 300,000 | 1,393,100 | 4,000 | 135,200 | 1,039,400 | 4,000 |
| Marine | 400,000 | 1,369,700 | 101,400 | 396,000 | 1,852,200 | 149,900 |
| Importers' & Trad'rs | 1,500,000 | 15,720,500 | 705,800 | 3,253,400 | 16,052,000 | 477,500 |
| Park | 2,000,000 | 11,841,100 | 1,742,200 | 2,053,300 | 14,184,400 | 60,100 |
| Mech. Bank'g Asso. | 500,000 | 948,000 | 41,400 | 171,600 | 789,700 | 303,900 |
| Grocers' | 300,000 | 629,900 | 2,900 | 174,600 | 586,300 | ..... |
| North River | 250,000 | 1,048,200 | 18,500 | 226,500 | 779,900 | 191,700 |
| East River | 250,000 | 561,500 | 7,000 | 223,000 | 630,000 | ..... |
| Manufact'rs' & Mer. | 300,000 | 643,100 | 2,800 | 154,000 | 542,100 | ..... |
| Fourth National | 5,000,000 | 16,584,900 | 965,800 | 2,110,300 | 12,193,300 | 1,969,500 |
| Central National | 2,000,000 | 7,374,000 | 69,000 | 1,508,000 | 6,406,000 | 1,292,000 |
| Second National | 300,000 | 1,450,000 | ..... | 397,000 | 1,702,000 | 135,000 |
| Ninth National | 1,500,000 | 5,432,600 | 271,400 | 1,315,000 | 5,392,000 | 179,900 |
| First National | 500,000 | 4,023,400 | 732,000 | 879,500 | 5,620,700 | 45,000 |
| Third National | 1,000,000 | 5,845,100 | 749,600 | 920 800 | 5,957,100 | 49,400 |
| N.Y. National Exch. | 500,000 | 1,872,500 | 12,300 | 297,300 | 955,100 | 270,000 |
| Tenth National | 1,000,000 | 1,978,600 | 152,200 | 147,700 | 709,500 | 849,900 |
| Bowery National | 250,000 | 1,208,000 | 2,900 | 247,000 | 901,400 | 223,000 |
| New York Co. Nat. | 200,000 | 1,182,000 | ..... | 341,000 | 1,230,000 | 160,000 |
| German American | 1,000,000 | 2,759,100 | 185,500 | 459,200 | 2,547,300 | ..... |
| Dry Goods | 1,000,000 | 2,057,100 | 12,100 | 821,600 | 1,606,900 | ..... |
| Total | $81,685,200 | $253,014,000 | $24,119,600 | $33,428,600 | $210,320,200 | $18,595,800 |

The deviations from the returns of the previous week are as follows:

| | | | |
|---|---|---|---|
| Loans | Dec. $1,018,500 | Net Deposits | Inc. $6,242,100 |
| Specie | Inc. 3,916,300 | Circulation | Dec. 195,200 |
| Legal Tenders | Dec. 593,300 | | |

The following are the totals for a series of weeks past:

| | Loans. | Specie. | Legal Tenders. | Deposits. | Circulation. | Aggregate Clearings |
|---|---|---|---|---|---|---|
| Dec. 11 | 264,390,400 | 16,539,400 | 43,320,900 | 216,966,900 | 19,118,300 | 423,140,818 |
| Dec. 18 | 265,512,600 | 16,105,800 | 41,960,500 | 214,236,000 | 19,024,600 | 402,925,602 |
| Dec. 24 | 264,635,300 | 15,750,900 | 40,742,200 | 209,640,900 | 18,950,700 | 357,881,740 |
| Dec. 31 | 264,062,500 | 20,213,300 | 38,921,900 | 204,578,600 | 18,791,000 | 849,257,893 |
| Jan. 8 | 263,041,000 | 24,149,600 | 39,328,600 | 210,820,200 | 18,595,800 | 485,551,318 |

**Philadelphia Banks.**—The following is the average condition of the Philadelphia National Banks for the week preceding Monday, Jan. 10, 1876:

| Banks. | Capital. | Loans. | Specie. | Legal Tender. | Total net Deposits. | Circulat'n. |
|---|---|---|---|---|---|---|
| Philadelphia | $1,500,000 | $4,975,000 | $143,000 | $1,350,000 | $3,160,000 | $720,000 |
| North America | 1,000,000 | 4,558,000 | ..... | 1,258,000 | 3,515,000 | 772,000 |
| Farmers and Mech. | 2,000,000 | 5,647,900 | 114,900 | 1,772,400 | 5,093,900 | 1,000,000 |
| Commercial | 810,000 | 2,450,000 | 12,000 | 788,000 | 1,810,000 | 629,000 |
| Mechanics' | 800,000 | 1,721,800 | 46,000 | 834,800 | 1,252,000 | 215,000 |
| Bank N. Liberties | 500,000 | 2,781,000 | 6,600 | 596,000 | 2,258,000 | 433,000 |
| Southwark | 250,000 | 1,331,771 | 2,484 | 402,877 | 1,214,752 | 202,797 |
| Kensington | 250,000 | 1,023,900 | ..... | 190,000 | 716,760 | 249,970 |
| Penn | 500,000 | 1,351,625 | 9,500 | 318,800 | 1,099,070 | 240,300 |
| Western | 400,000 | 1,806,154 | 134,920 | 668,131 | 1,881,698 | 210,685 |
| Manufacturers' | 1,000,000 | 2,581,000 | ..... | 330,000 | 1,676,000 | 539,000 |
| Bank of Commerce | 250,000 | 868,959 | 1,411 | 216,983 | 726,127 | 212,915 |
| Girard | 1,000,000 | 3,858,000 | 17,000 | 1,019,000 | 3,113,000 | 568,000 |
| Tradesmen's | 200,000 | 1,506,000 | 74,000 | 868,000 | 1,201,000 | 181,000 |
| Consolidation | 300,000 | 1,178,973 | 10,500 | 199,616 | 790,163 | 270,000 |
| City | 400,000 | 1,607,316 | 4,780 | 319,936 | 1,082,610 | 358,658 |
| Commonwealth | 300,000 | 854,000 | ..... | 149,000 | 594,000 | 213,000 |
| Corn Exchange | 500,000 | 1,851,000 | 2,218 | 698,000 | 1,905,000 | 271,050 |
| Union | 500,000 | 1,596,000 | 6,000 | 378,000 | 1,338,000 | 234,000 |
| First | 1,000,000 | 4,113,000 | 45,000 | 1,298,000 | 3,883,000 | 793,000 |
| Third | 300,000 | 9 3,000 | ..... | 305,000 | 808,000 | 261,000 |
| Sixth | 150,000 | 553,000 | ..... | 93,000 | 133,000 | 135,000 |
| Seventh | 250,000 | 670,000 | ..... | 160,000 | 493,000 | 218,350 |
| Eighth | 275,000 | 1,050,000 | ..... | 200,000 | 781,000 | 245,700 |
| Central | 750,000 | 3,895,000 | 5,000 | 763,000 | 3,219,000 | 585,000 |
| Bank of Republic | 1,000,000 | 2,148,000 | 1,800 | 421,000 | 994,000 | 796,000 |
| Security | 250,000 | 675,000 | ..... | 112,000 | 425,000 | 177,000 |
| Total | $16,485,000 | $56,610,988 | $639,013 | $14,363,476 | $46,326,891 | $10,632,625 |

## QUOTATIONS IN BOSTON, PHILADELPHIA AND OTHER CITIES.

| SECURITIES. | Bid. | Ask. |
|---|---|---|
| **BOSTON.** | | |
| Maine 6s | .... | .... |
| New Hampshire, 6s | 101½ | 101¾ |
| Vermont 6s | .... | .... |
| Massachusetts 6s, Gold | .... | .... |
| do 5s, Gold | 113½ | 113¾ |
| Boston 6s, Currency | 108½ | 109½ |
| do 5s, gold | .... | .... |
| Chicago Sewerage 7s | .... | .... |
| do Municipal 7s | .... | 105 |
| Portland 6s | .... | .... |
| Atch. & Topeka 1st m. 7s | 69½ | 69¾ |
| do land gt. 7s | 64 | 65 |
| do 2d 7s | 31 | 35 |
| do land inc. 12s | 94 | .... |
| Boston & Albany 7s | 113 | .... |
| Boston & Maine 7s | 110 | .... |
| Burlington & Mo. Neb. 8s, 1894 | 97 | 97½ |
| do do Neb. 8s, 1883 | .... | .... |
| Eastern Mass., 7s | 52 | 56 |
| Ind. Cin. & Laf. 7s, 1869 | .... | .... |
| do equipment 10s | .... | .... |
| do funded debt 7s | .... | .... |
| Ogdensburg & Lake Ch. 6s | .... | .... |
| Old Col. & Newport Bds, 7, '77 | .... | 110½ |
| Rutland, new 7s | .... | .... |
| Verm't Cen., 1st M., cons., 7, '86 | 10 | 12 |
| do 2d Mort., 7, 1891 | .... | 5 |
| Vermont & Can., new, 8s | .... | .... |
| Vermont & Massachusetts | .... | .... |
| Worcester & Nashua | .... | .... |

| SECURITIES. | Bid. | Ask. |
|---|---|---|
| **PHILADELPHIA.** | | |
| STATE AND CITY BONDS. | | |
| Pennsylvania 5s, gold, int. var | .... | .... |
| do do cur. var. | .... | .... |
| do 6s, 10-15 1877-82 | .... | .... |
| do do 15-25 '82-92 | .... | 112 |
| Philadelphia 6s, old, various | 102½ | 103½ |
| do 6s, new do | 106½ | 106¾ |
| Allegheny County 5s, do | .. | .... |
| Pittsburg 4s, 1913 | .... | .... |
| do 5s, 1913 | .... | .... |
| do 6s, gold, various | .... | .... |
| do 7s, Water Ln. various | .... | .... |
| do 7s, Direct Imp., '83-86 | 108 | .... |
| New Jersey 6s, Exempts, var. | .... | 101 |
| Camden County 6s, various | .... | .... |
| Camden City 6s do | .... | .... |
| do 7s, do | .... | .... |
| Delaware 6s, do | .. | .... |
| Harrisburg City 6s, do | .... | .... |
| RAILROAD STOCKS. | | |
| Camden & Atlantic | 5 | .... |
| do do pref. | .... | .... |
| Catawissa | 18½ | 19½ |
| do pref | 43½ | 43¾ |
| do 2nd pref | .... | .... |
| East Pennsylvania | .... | 41½ |
| Elmira & Williamsport | 28 | .... |
| Elmira & Williamsport pref. | .... | .... |
| Huntingdon & Broad Top | 7 | 7½ |
| do do pref. | 18½ | 24½ |
| Lehigh Valley | 62¾ | 62¾ |
| Little Schuylkill | 51 | 51½ |
| Minehill | 52¾ | 53 |
| Nesquehoning Valley | 55½ | 58 |
| Norristown | 98½ | .... |
| North Pennsylvania | 52 | 52½ |
| Oil Creek & Allegheny River | 12¾ | 12¾ |
| Pennsylvania | 54¼ | 54¾ |
| Philadelphia & Erie | 20¾ | 20¾ |
| Philadelphia & Reading | 51¾ | 51¾ |
| Philadelphia & Trenton | .... | .... |
| Phila., Wilming. & Baltimore | .... | .... |
| United N. J. Companies | 136 | .... |
| West Chester consol. pref | 55 | .... |
| West Jersey | 37 | .... |
| CANAL STOCKS. | | |
| Delaware Division | 50 | .... |
| Lehigh Navigation | 50¼ | 50¾ |
| Morris | 64 | .... |
| do pref | 143 | .... |
| Schuylkill Navigation | 7¼ | .... |
| do pref | .... | .... |
| RAILROAD BONDS. | | |
| Allegheny Val. 7 3-10s, 1896 | 94¼ | 95¼ |
| do 1s E. Ext., 1910 | 90 | 92½ |
| do 1nc. 7s end, '94 | .... | 50 |
| Belvidere Delaware, 1st m., 6, '77 | 100 | .... |
| do do 2d M. 6s, '85 | 98 | .... |
| do do 3d M. 6s, '87 | 96 | .... |
| Camden & Amboy, 6s, '88 | 102 | 102½ |
| do do 6s, '89 | 99 | 99¾ |
| do do mort. 6s, '89 | 105¼ | .... |
| Cam. & Atlan. 1st m., 7s, g. 1903 | 105 | .... |
| do 2d do 7s, c. 1890 | .... | 105 |
| Cam. & Burlington Co. 6s, '87 | 92 | .... |
| Catawissa, new 7s, 1900 | 105 | .... |
| Cayuga Lake 1st m. g. 7s, 1901 | .. | .... |
| Connecting 6s 1900-1904 | 95 | .... |
| Dan., H. & Wilks, 1st m., 7s, '67 | .... | .... |
| Delaware mort. 6s, various | 100 | .... |
| East Penn. 1st mort. 7s, '88 | 104 | .... |
| El. & W'mport, 1st m., 7s, '80 | 100¾ | 101¾ |
| do do 5s, perp | 62½ | .... |
| Harrisburg 1st mort. 6s, '88 | 101¾ | 102 |
| H. & B. T. 1st mort. 7s, '90 | .07 | .... |
| do 2d mort. 7s, '95 | 102 | .... |
| do 3d m. cons. 7s, '85 | 58¾ | 60 |
| Ithaca & Athens g. 7s, '90 | 102½ | .... |
| Junction 1st mort. 6s, '82 | 98 | .... |
| do 2d do 1900 | 98 | .... |
| Lehigh Valley, 6s, con., 1898 | .... | .... |
| do do do reg. 1898 | .... | .... |
| do do do 7s, 1910 | 111¾ | .... |
| do do con. m. 6s 19 3 | .... | .... |
| Little Schuylkill 1st M., 7, 1877 | 100 | .... |
| Northern Pacific 7 3-10s, 1900 | 12½ | 13½ |
| North Penn. 1st m., 6s, '85 | 103 | .... |
| do 2d m. 7s, '86 | 106 | .... |
| do chattel M. 10s 1877 | 104 | .... |
| do gen. M. 7s, 1903 | 102 | 102¾ |
| Oil Cr'k & Ale. R., con. 7s, '88 | .07 | .... |
| Oil Creek 1st m. 7s, '82 | 78 | 85 |
| Penn & N. Y. C. & R. R. 7s, '96-1906 | 107 | 107½ |
| Pennsylvania, 1st M., 6, 1880 | 103¾ | .... |
| do gen. m. 6s 1910, conp | 100¾ | 100¾ |
| do gen. m., 6s reg., 1910 | 103 | 103½ |
| do cons. m. 6s, reg., 1905 | 97¾ | .... |
| Perkiomen 1st m. 6s, '91 | 83 | .... |
| Phila. & Erie 1st m. 6s, '81 | 103¾ | 104 |
| do 2d m. 7s, '88 | 88½ | 89 |
| Philadelphia & Reading 8s, '80 | 102¾ | 103 |
| do do 7s, '93 | 109 | .... |
| do deb. bonds, '93 | 90 | .... |
| do g. m. 7s, c. 1911 | .... | 107 |
| do do reg. 1911 | .... | .... |
| do new conv. 7s, 1898 | .... | 105¾ |
| do Coal & I. Co m. 7s, '92-'3 | .... | 90 |
| Phila., Wilm. & Balt. 6s, 1884 | .... | .... |
| Pitts., Cin. & St. Louis 7s, '90 | 80¾ | 81 |
| Shamokin V. & Pottsv. 7s, 1901 | 90 | .... |
| Steubenville & Indiana 7s, '84 | 80 | .... |
| Stony Creek, 1st m., 7s, 1907 | 100 | .... |
| Sunbury & Erie 1st m. 7s, '77 | .00 | .... |
| Sunbury & Lewiston 7s, 1890 | .... | .... |
| United N. J. cons. m. 6s, 91 | 98 | .... |
| Warren & F. 1st m. 6s, '96 | 80 | .... |
| West Chester cons. 7s, '91 | 106 | .... |
| West Jersey 1st m. 6s, '96 | .... | .... |
| do do 7s, 1897 | .... | .... |
| Western Penn. RR. 6s, 1893 | 50 | .... |
| do do 6s P b '96 | .... | 60 |
| Wilm. & Read., 1st M., 7, 1900 | 45 | .... |
| do do 2d Mort, 1902 | .... | .... |
| CANAL BONDS. | | |
| Delaware Division 6s, '78 | 91 | .... |
| Lehigh Navigation 6s, '91 | .... | .... |
| do do RR. '97 | 104 | .... |
| do deb. '77 | .... | 96½ |
| do conv, '82 | 100 | .... |
| do conv., g., '94 | .... | .... |
| do gold, '97 | 103¾ | 103¾ |
| Morris, 1st M., 6, 1876 | 100 | .... |
| do 2d M., 1876 | 100 | .... |
| do boat, '85 | 100 | .... |
| Pennsylvania 6s, 1910 | 99 | .... |
| Schuylkill Nav. 1st m. 6s, '97 | 95 | .... |
| do 2d m., 6s, 1907 | 82 | 82½ |
| do m. 6s, '95 | 76 | 79 |
| do 6s, imp., '80 | 90 | .... |
| do 6s, boat & car, 1913 | 76 | .... |
| do 7s, boat & car, 1915 | 92½ | .... |
| do scrip | 95 | .... |
| Susquehanna 6s, 1894 | 75¾ | .... |

* In default of interest.

**BOSTON, PHILADELPHIA, Etc.—Continued.**

| SECURITIES. | Bid. | Ask. |
|---|---|---|
| **BALTIMORE.** | | |
| Maryland 6s, defence, J. & J | 109¾ | 110½ |
| do 6s, exempt, 1887 | 109¾ | 110½ |
| do 6s, 1890, quarterly | 102 | 103 |
| do 6s, quarterly | 95 | 100 |
| Baltimore 6s, 1881, quarterly | 108 | 109 |
| do 6s, 1856, J. & J | 108 | 109 |
| do 6s, 1890, quarterly | 108½ | 110 |
| do 6s, Park, 1890, Q —M. | 107 | 109 |
| do 6s, 1893, M. & S | 107 | 109 |
| do 6s, exempt, '93, M. & S | 110 | 112 |
| do 6s, 1900, J. & J | 108 | 109 |
| do 6s, 1902, do | 107 | 109 |
| Norfolk Water, 8s | 101 | 105 |
| RAILROAD STOCKS. Par. | | |
| Balt. & Ohio—Stock | 100 | 172¾ 173¼ |
| do Wash. Branch | 100 | 120 140 |
| do Parkersburg Br. | 50 | 7 8 |
| Northern Central | 50 | 56¾ 58 |
| Western Maryland | 50 | 1¾ 6 |
| Central Ohio | 50 | 41 43 |
| Pittsburgh & Connellsville | 50 | 5 12 |
| RAILROAD BONDS. | | |
| Balt. & Ohio 6s, 1880, J. & J | 105 | 105¾ |
| do 6s, 1885, A. & O | 108¾ | 109½ |
| N.W. Va., 3d M. (guar) '85, J. & J. | 100 | 103 |
| Pittsb. & Connellsv. 7s, '98, do | 105¾ | 106 |
| Northern Central 6s, 1885, do | 101 | 104 |
| do 6s, 1900, A. & O. | 101 | 103 |
| do 6s, gold, 1900, J & J. | 99¾ | 100 |
| Gen. Ohio 6s, 1st M., 1890, M. & S. | 101½ | 103 |
| W. Md. 6s, 1st M., (gr) '90, J. & J. | 103 | 104 |
| do 1st M., 1890, J. & J. | 95 | 90 |
| do 2d M., (guar.) J. & J. | 103 | 104 |
| do 2d M. (pref.) | 90¼ | 95 |
| do 2d M. (gr. by W. & O.) J. & J. | 91 | 100 |
| do 6s, 3d M., (guar.) J. & J. | 103 | 104 |
| Mar. & Cin. 7s, F. & A., 1892 | 110 | 111 |
| do 2d, M. & N | 91½ | 97¾ |
| do 8s, 3d, J. & J | 76 | 76½ |
| Union RR., 1st guar., J. & J. | 80 | 100 |
| do Canton endorsed | 94 | 97 |
| MISCELLANEOUS. | | |
| Baltimore Gas, certificates | 107½ | 109 |
| People's Gas | 26¼ | 26¾ |
| **WASHINGTON.** | | |
| *District of Columbia.* | | |
| Perm. Imp., 6s, g. J. & J, 1891 | .... | .... |
| do 6s, 1891 | .... | .... |
| Market Stock bonds, 7s, 1902 | .... | .... |
| Water Stock bonds 7s, 1901 | .... | .... |
| " 7s, 1909 | .... | .... |
| *Washington.* | | |
| 5 year Certs., 7 3-10, 1875 | .... | .... |
| Ten year Bonds, 6s, 1878 | .... | .... |
| Fund. Loan (Cong.) 6 g, 1892 | .... | .... |
| Fund. Loan (Leg.), Cs, g, 1902 | .... | .... |
| Cern. of Stock (1828) 5s, at pleas | .... | .... |
| " (1843) 6s, at pleas | .... | .... |
| Ches. & O. st'k (45) 6s, at pleas. | .... | .... |
| *Georgetown.* | | |
| General stock, 6s, 1881 | .... | .... |
| do 6s, at pleasure | .... | .... |
| County stock, 6s, do | .... | .... |
| Market stock, 6s, do | .... | .... |
| Board of Public Works— | | |
| Certs. Gen. Imp. 8s, 1874 | .... | .... |
| do 1875 | .... | .... |
| do 1876 | .... | .... |
| do 1877 | .... | .... |
| do 1878 | .... | .... |
| do Series | .... | .... |
| Certificates, Sewer, 8s, 1874-77 | .... | .... |
| Water Certificates, 8s, 1877 | .... | .... |
| **CINCINNATI.** | | |
| Cincinnati 5s | *80 | 85 |
| do 6s | *92 | 91 |
| do 7s | *103 | 107 |
| do 7-30s | *101 | 109 |
| Cincinnati South'n RR. 7.30s | *102 | 103 |
| Ham. Co., Ohio 6 p. c. long bds. | *92 | 94 |
| do do 7 p. c., 1 to 5 yrs. | 99¾ | 103 |
| do do 1g bds, 7 & 7.30s | *103 | 106 |
| Cin. & Cov. Bridge stock, pref | 115 | 118 |
| do bonds, long | 90 | 95 |
| Cin., Ham. & D., 1st M., 7, 80 | 100 | 102 |
| do do 2d M., 7, '85 | 94 | 95 |
| do do 3d M., 8, 77 | 98 | 100 |
| Cin., Ham. & Ind. 7s guar | 78 | 80 |
| Cin. & Indiana, 1st M., 7 | 85 | 90 |
| do do 2d M., 7, 1877 | 69 | 72 |
| Colum., & Xenia, 1st M., 7, '90 | 100 | 103 |
| Dayton & Mich., 1st M., 7 81 | 98 | 103 |
| do do 2d M., 7, '84 | 92¾ | 94 |
| do do 3d M., 7, '88 | 88 | 103 |
| do To'do dep. bds, 7, '81-'94 | 98 | 100 |
| Dayton & West., 1st M., 1881 | *100 | .... |
| do do 1st M., 1905 | 82 | 87 |
| do do 1st M., 6, 1905 | 70 | 75 |
| Ind., Cin. & Laf., 1st M., 7 | 65 | 68 |
| do (1. & C.) 1st M., 7, 1888 | 85 | 88 |
| Little Miami, 6, 1883 | 92 | 98 |
| Cin. Ham. & Dayton stock | 45 | 46 |
| Columbus & Xenia stock | 96 | 100 |
| Dayton & Michigan stock | 41 | 42 |
| do 8 p. c. st'k guar | 101 | 103 |
| Little Miami stock | 93 | 94 |
| **LOUISVILLE.** | | |
| Louisville 8s, '82 to '87 | 89 | 90 |
| do 6s, '97 to '98 | 89 | 89¾ |
| do Water 6s, '87 to '89 | 89 | 89¾ |
| do Water Stock 6s, '97 | 89 | 89¾ |
| do Wharf 6s | 89 | 89¾ |
| do special tax 6s of '89 | 89 | 89¾ |
| Jeff., Mad. & I, 1st M. (1&M) 7, '81 | .... | .... |
| do do 2d M., 7 | 89 | 70 |
| do do 1st M., 7, 1906 | 89 | 89¾ |
| Louisv. C. & Lex., 1st M., 7, '97 | 73 | 74 |
| Louis. & Fr'k., 1st M., 6, '10-'78 | 85 | 86 |
| do Louisv. Loan, 6, '81 | 89 | 90 |
| L. & Nash. 1st M. (m. s.) 7, '77 | 95 | 96 |
| do Lou. Loan (m. s.) 6, '86-'87 | 88½ | 89 |
| do do (Leb. Br.) 6, '86 | 88½ | 90 |
| do 1st M. (Leb. br. ex) 7, '80-'85 | 90 | 91 |
| do Lou. L'n (Leb. br. ex) 6, '93 | 88 | 88½ |
| do Consol. 1st M., 7, 1898 | 85 | 86 |
| Jefferson., Mad. & Ind | .... | .... |
| Louisv., Cin. & Lex., pref | 7 | 8 |
| do do common | 4 | 6 |
| Louisville & Nashville | 33 | 86¼ |
| **ST. LOUIS.** | | |
| St Louis 6s, Long Bonds | *99¾ | 100½ |
| do Water 6s gold | *106 | 107 |
| do do do (new) x | *103¾ | .... |
| do Bridge Approach g. 6s | *103 | .... |
| do Renewal gold 6s | *105 | .... |
| do Sewer g. 6s (due '91-2-9) | *105 | 106½ |
| St Louis Co. new Park g. 6s | *102¾ | .... |
| do c'y, 7s | *103¾ | .... |
| Atl & Pacific guar. land grants | .... | 80 |
| do 2d M. (funded) | 15 | .... |

* And interest.

# GENERAL QUOTATIONS OF STOCKS AND BONDS IN NEW YORK.

*U. S. Bonds and active Railroad Stocks are quoted on a previous page. Prices represent the per cent value, whatever the par may be.*

| SECURITIES. | Bid. | Ask. |
|---|---|---|
| **State Bonds.** | | |
| Alabama 5s, 1883 | 26 | ... |
| do 5s, 1886 | 26 | ... |
| do 8s, 1886 | 25¼ | 30 |
| do 8s, 1888 | 26 | ... |
| do 8s, Mont. & Eut'la R. | .... | .... |
| do 8s, Ala. & Chat. R. | .... | .... |
| do 8s .....of 1892 | .... | .... |
| do 8s .....of 1893 | .... | .... |
| Arkansas 6s, funded | 85 | .... |
| do 7s, L. R. & Ft. S. 1s. | 11¼ | 12½ |
| do 7s, Memphis & L. R. | 11¼ | 12½ |
| do 7s, L. R., P. B. & N. O. | 11¼ | 12½ |
| do 7s, Miss. O. & R. R'lv. | 11¼ | .... |
| do 7s, Ark. Cent. R. | 11¼ | .... |
| Connecticut 6s | 106 | .... |
| Georgia 6s | 92½ | .... |
| do 7s, new bonds | 100¾ | .... |
| do 7s, endorsed | 99¾ | .... |
| do 7s, gold bonds | 99¾ | .... |
| Indiana 5s | 100¾ | .... |
| Illinois 6s coupon, 1877 | 100¾ | .... |
| do do 1879 | 100¾ | .... |
| do War loan | 100¾ | .... |
| Kentucky 6s | 100¾ | .... |
| Louisiana 6s | 40 | .... |
| do do new bonds | 40 | .... |
| do do new floating debt | 40½ | .... |
| do 7s, Penitentiary | 40½ | .... |
| do 6s, levee bonds | 40½ | .... |
| do 8s, do | 25 | .... |
| do 8s, do 1875 | 40¾ | .... |
| do 8s.....of 1910 | 10¾ | .... |
| Michigan 6s, 1878-79 | 103 | .... |
| do 8s, 1883 | 105 | .... |
| do 7s, 1890 | 110 | .... |
| Missouri 6s, due in 1876 | 100 | .... |
| do do 1877 | 100 | .... |
| do do 1878 | 100 | .... |
| do do 1879 | 100 | .... |
| do do 1880 | 101 | .... |
| Funding bonds due in 1891-5 | 103¾ | .... |
| Long bds. due '81 to '91 incl. | 102¾ | .... |
| Asylum or Univers., due 1892 | 103¾ | .... |
| Han. & St. Joseph, due 1876 | 1.0 | 100¾ |
| do do do 1886 | 102 | .... |
| do do do 1887 | 102 | .... |
| New York Bounty Loan, reg. | 104 | .... |
| do do coup. | .... | .... |
| do 6s, Canal Loan, 1877 | .... | .... |
| do 6s, do 1878 | .... | .... |
| do 6s, gold reg.....1887 | .... | .... |
| do 6s, do coup..1887 | .... | .... |
| do 6s, do loan..1883 | 120 | .... |
| do 6s, do do ..1891 | .... | .... |
| do 5s, do do ..1876 | .... | 18 |
| North Carolina 6s, old, J. & J. | 17 | 17¼ |
| do A. & O. | 17 | .... |
| do N. C. Rr....J. & J. | 53 | .... |
| do do ....A. & O. | 53 | .... |
| do do coup off J. & J. | 36 | .... |
| do do do off A. & O. | 36 | .... |
| do Funding act, 1866 | 8 | .... |
| do do 1868 | 8 | 13 |
| do New bonds, J. & J. | 8 | .... |
| do do A. & O. | 7 | .... |
| do Special tax, Class 1 | 8 | 8½ |
| do do Class 2 | 3¼ | 3½ |
| do do Class 3 | 2¾ | 3½ |
| Ohio 6s, 1881 | 105 | .... |
| do 6s, 1886 | 109 | .... |
| Rhode Island 6s | 109 | .... |
| South Carolina 6s | 31¼ | .... |
| do Jan. & July | 31¾ | 35½ |
| do April & Oct | 34¾ | .... |
| do Funding act, 1866 | 34 | .... |
| do Land C, 1869, J. & J. | 34 | .... |
| do Land C, 1869, A. & O. | 31 | .... |
| do 7s.....of 1888 | 85 | .... |
| do non-fundable bonds | 4¾ | 5 |
| Tennessee 6s, old | 44¾ | 45¼ |
| do do new bonds | 42¾ | 43 |
| do do do new series | 42¾ | 43¼ |
| Texas, 10s, of 1876 | 102 | .... |
| Virginia 6s, old | 37 | .... |
| do do new bonds, 1866 | 38 | .... |
| do do do 1867 | 38 | .... |
| do do consol. bonds | 76 | 77 |
| do do ex matu'd coup. | 68 | 69 |
| do do consol. 2d series | 46 | 47 |
| do do deferred bonds | .... | 9¼ |
| District of Columbia 3.65s | 68¼ | 69½ |
| **Railroad Stocks.** | | |
| *(Active previously quoted.)* | | |
| Albany & Susquehanna | 100 | .... |
| Central Pacific | 95 | .... |
| Chicago & Alton | 100¼ | 100¾ |
| do do pref | 106¾ | .... |
| Chic., Bur. & Quincy | 115¾ | .... |
| Cleve., Col., Cin. & Indianap. | .... | 62 |
| Cleveland & Pittsburg, guar. | 90¾ | 90¾ |
| Dubuque & Sioux City | 70 | .... |
| Erie pref | 38¾ | 39 |
| Hannibal & St. Joseph, pref | 100 | 101 |
| Illinois Central | .... | .... |
| Indianap. Cin. & Lafayette | .... | .... |
| Joliet & Chicago | .... | .... |
| Long Island | .... | .... |
| Marietta & Cin., 1st pref | .... | .... |
| do 2d pref | 102 | 103 |
| Morris & Essex | .... | .... |
| Missouri, Kansas & Texas | .... | .... |
| New Jersey Southern | ¾ | .... |
| N Y., New Haven & Hartford | 118 | .... |
| Ohio & Mississippi, pref | 33 | .... |
| Pitts., Ft. W. & Chic., guar | 99¾ | .... |
| do do special | .... | .... |
| Rensselaer & Saratoga | .... | .... |
| Rome, Watertown & Ogdens | .... | .... |
| St. Louis, Alton & T. Haute | .... | .... |
| do do do pref | .... | .... |
| Belleville & So. Illinois, pref | .... | .... |
| St. Louis, Iron Mount. & South. | 15¾ | 16 |
| Terre Haute & Indianapolis | .... | .... |
| Toledo, Peoria & Warsaw | .... | .... |
| Toledo, Wab. & Western, pref | .... | .... |
| Warren | 102 | 102¾ |
| **Miscellaneous Stocks** | | |
| American District Telegraph | .... | .... |
| Canton Co., Baltimore | 33 | .... |
| Cent. N. J. Land Improv. Co. | .... | .... |
| Delaware & Hudson Canal | 125 | .... |
| American Coal | .... | .... |
| Consolidation Coal of Md | 47 | .... |
| Mariposa L. & M. Co., ass't paid | 8 | 9¼ |
| do do pref | .... | .... |
| Cumberland Coal & Iron | .... | .... |
| Maryland Coal | .... | 19½ |
| Pennsylvania Coal | .... | .... |
| Spring Mountain Coal | .... | 65 |

| SECURITIES. | Bid. | Ask. |
|---|---|---|
| **Railroad Bonds.** | | |
| *(Stock Exchange Prices.)* | | |
| Albany & Susq., 1st bonds | .... | .... |
| do do 2d do | 107 | .... |
| do do 3d do | .... | .... |
| Boston, Hartf. & Erie, 1st mort | .... | 21 |
| do do guar | 18 | .... |
| Bur., C. Rapids & Minn. 1st 7s, g | 41 | 42 |
| Chesapeake & Ohio 6s, 1st m | 32¼ | 32½ |
| do do ex coup | .... | .... |
| Chicago & Alton sinking fund | 111¾ | 115 |
| do do 1st mort | .... | .... |
| do do income | 104 | 103¾ |
| Joliet & Chicago, 1st mort | .... | .... |
| Louisiana & Mo., 1st m., guar | 98 | 100 |
| St. Louis, Jack. & Chic., 1st m | 100 | .... |
| Chic., Bur. & Q. 8 p. c. 1st m | .... | .... |
| do do consol. m. 7s | .... | 108 |
| Chicago, Rk. Island & Pacific | 108 | .... |
| do S. F. Inc. 6s, '95 | 101 | .... |
| Central of N. J., 1st m., new | 114¾ | .... |
| do do 1st consol | 108¾ | .... |
| do do con. conv | 106¾ | 107 |
| Lehigh & Wilkes B. con. guar | 35¾ | 36¾ |
| Am. Dock & Improve. bonds | 100¾ | 101 |
| Mil. & St. Paul 1st m. 8s, P. D. | 115 | .... |
| do do 2d m 7 3-10 do | 99 | 100 |
| do do 7s, gold, R. D. | 90 | 93 |
| do do 1st 7s £ do | 92 | .... |
| do do 1st m., La C. D. | 98 | 98¾ |
| do do 1st m. I. & M. D. | 87 | 88 |
| do do 1st m. I. & D. | 82 | .... |
| do do 1st m. M. & D. | 81¾ | 84 |
| do do 1st m. C. & M. | 92 | .... |
| do do 1st Consol. | 82¾ | 82¾ |
| do do 2d m. do | .... | .... |
| Chic. & N. Western sink. fund | 105 | 108 |
| do do int. bonds | 101 | 107 |
| do do consol. bds | 101 | 101¾ |
| do do ext'n bds | 91¾ | .... |
| do do 1st mort | 107 | .... |
| do do cp. gld. bds | 88¾ | 88¾ |
| do do reg. do | 87 | 87¾ |
| Iowa Midland, 1st mort. 8s | 85¾ | .... |
| Galena & Chicago Extended | 107¾ | 109 |
| Peninsula, 1st mort., conv | 101 | .. |
| Chic. & Milwaukee, 1st mort | 96¼ | .... |
| Winona & St. Peters, 1st mort | 80 | 85 |
| do do 2d mort | .... | .... |
| C., C., C. & Ina's, 1st m. 7s, S. F. | 106¾ | 107 |
| do do Consol. m. bonds | .... | .... |
| Del., Lack. & Western, 2d m | .. | .... |
| do do 7s, conv. | .... | .... |
| Morris & Essex, 1st mort | 115¾ | .... |
| do do 2d mort | .... | .... |
| do do bonds, 1900 | 101 | .. |
| do do construction | 104 | .... |
| do do 7s of 1871 | 107 | 108 |
| do do 1st con. guar | 106 | 106¾ |
| Erie, 1st mort., extended | 106 | .... |
| do do endorsed | .... | .... |
| do 2d mort., 7s, 1879 | 104 | 105 |
| do 3d do 7s, 1883 | 98¼ | 100 |
| do 4th do 7s, 1880 | .... | 99 |
| do 5th do 7s, 1888 | 96¾ | .... |
| do 7s, cons. mort. gold bds | .... | .... |
| Long Dock bonds | 102¼ | .... |
| Buff., N. Y. & Erie, 1st m., 1877 | 85 | .... |
| do do do large bds | .... | .... |
| Han. & St. Jo. land grants | .... | .... |
| do do 8s, conv. mort | 82¾ | 83 |
| Dubuque & Sioux City, 1st m | .... | .... |
| do do 2d div | 82 | 110 |
| Cedar Falls & Minn., 1st mort | 26 | 27¼ |
| Indianap., Bl. & W., 1st mort | 10 | 14 |
| do do 2d mort | 10 | 14 |
| Mich. So. 7 p. c. 2d mort | 102 | 102¼ |
| Mich. S. & N. Ind., S. F., 7 p. c. | 106¾ | .... |
| Cleve. & Tol. sinking fund | 106¾ | 108 |
| do do new bonds | 104 | .... |
| Cleve., P'ville & Ash., old bds | 102 | .... |
| do do new bds | 103 | .... |
| Detroit, Monroe & Tol. bonds | 103 | .... |
| Buffalo & Erie, new bonds | 103 | 103¾ |
| Buffalo & State Line 7s | 100 | .... |
| Kalamazoo & W. Pigeon, 1st | .... | .... |
| Lake Shore Div. bonds | 103 | .. |
| do Cons. coup., 1st | .... | .... |
| do Cons. reg., 1st | 104 | .... |
| do Cons. coup., 2d | .... | 96 |
| do Cons. reg., 2d | 95 | .... |
| Marietta & Cin., 1st mort | 110 | .... |
| Mich. Cent., consol. 7s, 1902 | 101¾ | 102¼ |
| do 1st m. 8s, 1882, s. f. | 115¾ | .... |
| do equipm't bonds | .... | .... |
| New Jersey Southern, 1st m. 7s | .... | .... |
| do do consol. 7s | .... | .... |
| N. Y. Central 6s, 1883 | 102¾ | .... |
| do 8s, 1887 | 101¾ | 103 |
| do 6s, real estate | 101¾ | .... |
| do 6s, subscription | .... | .... |
| do 7s, 1876 | 103 | .... |
| do 7s, conv., 1876 | .... | .... |
| do & Hudson, 1st m., coup | 119 | 121 |
| do do 1st m., reg | 115 | 117 |
| Hudson R. 7s, 2d m. f. d. 1885 | 112½ | 113 |
| Harlem, 1st mort. 7s, coup | 115 | 115½ |
| do do reg | .... | 115¾ |
| North Missouri, 1st mort | 86¾ | .... |
| Ohio & Miss., consol. sink. fd | 94¾ | .... |
| do do consolidated | 93¾ | .... |
| do do 2d do | 74 | 74¾ |
| do do 1st Spring. div | .... | .... |
| Central Pacific gold bonds | 104¾ | 104¾ |
| do San Joaquin br'nch | 93¾ | 93¾ |
| do Cal. & Oregon 1st | 91¾ | 92 |
| do State aid bonds | .... | 111 |
| do L. G. bonds | 96 | 96½ |
| Western Pacific bonds | 96¾ | 97 |
| Union Pacific, 1st mort. bonds | 102¾ | .... |
| do Land grants, 7s | 101 | 101¾ |
| do Sinking fund | 91½ | 94¾ |
| Atlantic & Pacific land gr. m | .... | .... |
| South Pacific RR. bds. of Mo | .... | 80 |
| Pacific R. of Mo., 1st mort | 88¾ | 89 |
| do do 1st Caron't B. | .. | 65 |
| do do 2d mort | .... | .... |
| Pitts., Ft. W. & Chic., 1st mort | 114¾ | .... |
| do do 2d mort | 106¾ | .... |
| do do 3d mort | 102 | .... |
| Cleve. & Pitts. consol. s. fund | .... | 108¾ |
| do do 4th mort | 100¾ | 102 |
| Col., Chic. & Ind. C. 1st mort | 46 | 47 |
| do do 2d mort | .... | .... |
| Rome, Watert'n & Og. con. 1st | .... | 90 |
| St. L. & Iron Mountain, 1st m | 97¾ | 98 |
| do 2d m | 60 | .... |
| Alton & T. H., 1st mort | 107¾ | 108 |
| do do 2d mort. pref | 86 | .... |
| do do 2d mort. income | 68¾ | 70 |
| Belleville & S. Ill. R. 1st m. ss | .... | 100 |
| Tol., Peoria & Warsaw, E. D. | 80¾ | .... |
| do do W. D. | .... | 75 |
| do do Bur. Div. | .... | .... |
| do do 2d mort. | .... | .... |
| do consol. 7s | .... | .... |

| SECURITIES. | Bid. | Ask. |
|---|---|---|
| Tol. & Wabash, 1st m. extend | 88¼ | 85 |
| do do 1st m. St. L. div | .... | .... |
| do do 2d mort | 54½ | .... |
| do do equipm't bds | .... | .... |
| do do con. convert | 32¾ | 34½ |
| Hannibal & Naplca, 1st mort | 33 | 40 |
| Great Western, 1st mort., 1888 | 84½ | 85 |
| do 2d mort., 1893 | 54¾ | 55 |
| Quincy & Toledo, 1st mort. 1890 | 46½ | 55 |
| Illinois & So. Iowa, 1st mort | .... | .... |
| Lafayette, Bl'n & Miss., 1st m | 64¼ | .... |
| Han. & Central Missouri, 1st m | 75 | .... |
| Pekin, Lincoln & Decatur, 1st m | .... | .... |
| Boston & N. Y. Air Line 1st m | .... | .... |
| Cin., Lafayette & Chic., 1st m | .... | .... |
| Del. & Hudson Canal, 1st m., '91 | 103¼ | 109 |
| do do 1884 | 102 | 101 |
| do do 1877 | .... | .... |
| do do coup. 7s, 1891 | .... | .... |
| do do reg. 7s, 1891 | .... | .... |
| Long Island Rlt., 1st mort | .... | .... |
| South Side, L. I., 1st m. bonds | .... | .... |
| do sinking fund | .... | .... |
| Western Union Tel., 1900, coup | 98¼ | 98½ |
| **Miscellaneous List.** | | |
| *(Brokers' Quotations.)* | | |
| CITIES. | | |
| Albany, N. Y., 8s | 102 | 106 |
| Buffalo Water and Park | 106 | 107 |
| Chicago 8s, long dates | 98 | 100 |
| do 7s, sewerage | 101¾ | 105 |
| do 7s, water | 104¾ | 105 |
| do 7s, river improvement | 101¾ | 105 |
| do 7s, various | 103¾ | .... |
| Cleveland 7s | 106 | 107 |
| Detroit Water Works 7s | 106 | .... |
| Elizabeth City, due '95 | 93 | 97 |
| " " '85 | 99 | 100 |
| Hartford 6s | 103 | 105½ |
| Indianapolis 7-30s | 105 | .... |
| Long Island City | 100 | .... |
| Newark City 7s | 107 | 108 |
| do Water 7s | .... | 110 |
| Oswego | 103 | 101 |
| Poughkeepsie Water | 105 | 106 |
| Rochester City Water bds., '93 | 106 | 107 |
| Toledo 7-30s | 102 | 103 |
| Yonkers Water, due 1903 | 104 | 105 |
| RAILROADS. | | |
| Atchison & P. Peak, 8s, gold | 20 | 25 |
| Atlantic & Pacific L. G. 6s, gld. | 20 | .... |
| Atchison & Nebraska, 8 p. c | 20 | 30 |
| Bur. & Mo. Riv., Land m. 7s | 106 | .... |
| do do 2d S., do 7s | 108 | .... |
| do do 3d S., do 8s | 108 | .... |
| do do 4th S., do 8s | 108 | .... |
| do do 5th S., do 8s | 108 | .... |
| do do 6th S., do 8s | 109 | .... |
| Bur., C. R. & M. (M. div.), g. 7s | 22½ | 26 |
| Cairo & Fulton, 1st 7s, gold | 52 | .... |
| California Pac. RR. 7s, gold | 70 | .... |
| do 6s, 2d m., g | .... | 70 |
| Canada Southern 1st m | 62½ | 62¾ |
| do with int. certifs. | 62 | 62½ |
| Central Pacific 7s, gold, conv. | 104 | .... |
| Central of Iowa 1st m. 7s, gold | 31 | .... |
| do do 2d m. 7s, gold | .... | .... |
| Keokuk & St. Paul 8s | 101 | .... |
| Carthage & Bur. 8s | 104 | .... |
| Dixon, Peoria & Han. 8s | 104 | .... |
| O. O. & Fox R. Valley 8s | 104 | .... |
| Quincy & Warsaw 8s | 104 | .... |
| Illinois Grand Trunk | 104 | .... |
| Chic., Doh. & Minn. 8s | 20 | 40 |
| Peoria & Hannibal R. 8s | 104 | .... |
| Chicago & Iowa R. 8s | .... | 92 |
| American Central 8s | 104 | .... |
| Chic. & S'thwestern 7s, guar | 82 | .... |
| Chesapeake & O. 2d m. gold 7s | .... | 15 |
| Col. & Hock. V. 1st 7s, 30 years | 98 | .... |
| do do 1st 7s, 10 years | 92 | .... |
| do do 2d 7s, 20 years | .... | 90 |
| Chicago, Clinton & Dub. 8s | 20 | 40 |
| Chic. & Can. South. 1st m. g. 7s | 33 | .... |
| Ch. D. & V., I. div., 1st m. g. 7s | 35 | .... |
| Chic., Danv. & Vincen's 7s, gld | 22½ | 26 |
| Connecticut Valley 7s | 92 | 94 |
| Connecticut Western 1st 7s | 70 | 80 |
| Chicago & Mich. Lake Shore | 25 | 35 |
| Dan., Urb., Bl. & P. 1st m. 7s, g | 34 | .... |
| Des Moines & Ft. Dodge 1st 7s | .... | .... |
| Detroit, Hillsdale & In. RR. 8s | .... | 90 |
| Detroit & Bay City 8s guar | .... | .... |
| Detroit, Eel River & Ill. 8s | 60 | 70 |
| Det., Lans. & Lake M. 1st m. 8s | 60 | 60 |
| do do 2d m. 8s | .... | .... |
| Dutchess & Columbia 7s | .... | 35 |
| Denver Pacific 7s, gold | 65 | 75 |
| Denver & Rio Grande 7s, gold | 52 | 55 |
| Evansville & Crawfordsv., 7s | 95 | 100 |
| Erie & Pittsburg 1st 7s | 85 | .... |
| do do 2d 7s | 75 | .... |
| do do 7s, equip | .. | 88 |
| Evansville, Hen. & Nashv. 7s | .... | 60 |
| Evansville, T. H. & Chic. 7s, g. | 75 | 84 |
| Flint & Pere M. 7s, Land grant | 90 | 95 |
| Fort W., Jackson & Sag. 8s | 60 | 70 |
| Grand R. & Ind. 1st guar 7s | 100 | 106 |
| do 1st L. G. 7s | 79 | 85 |
| do 1st ex L. G. 7s | .... | 57 |
| Grand River Valley 8s | .... | .... |
| Hous. & Texas C. 1st 7s, gold | 85 | 87½ |
| Indianap. & Vincen. 1st 7s, guar | 72 | .. |
| Iowa Falls & Sioux C. 1st 7s | 98 | 95 |
| Iodianapolis & St. Louis 7s | 75 | 82½ |
| Houston & Gt. North. 1st 7s, g. | 61 | .... |
| International (Texas) 1st g | 61 | 63 |
| Int., H. & G. N. conv. 8s | .... | .... |
| Jackson, Lansing & Sag. 8s | 95 | .... |
| Kansas Pac. 7s, extension, gold | 70 | 75 |
| do 7s, land grant, gld | 75 | 80 |
| do 7s, do new gld | 60 | .... |
| do 6s, gld, June & Dec | 62 | 65 |
| do 8s, do Feb. & Aug | 61 | 67 |
| do 7s, 1876, land grant | 95 | .... |
| do 7s, Leaven. br'nch | 55 | 65 |
| do Incomes, No. 11 | 10 | 20 |
| do do No. 16 | 10 | 14 |
| do Stock | 14 | 16 |
| Kalamazoo & South H. 8s, guar | 90 | 100 |
| Kal., Alleghan. & G. R. 8s, guar | 92 | 98 |
| Kansas City & Cameron 10s | 90 | 100 |
| Kan. C., St. Jo. & C. B. 8s of '65 | .... | 50 |
| do do do 8s of '98 | .... | .... |
| Keokuk & Des Moines 1st 7s | .... | 90 |
| do 1st coup, Oct., '76 | 73 | 71¼ |
| do funded int. 8s | 92½ | 95 |
| do pref. stock | 25 | 30 |
| L. Gut. Shore RR. 1st m. gld 7s | .... | 60 |
| Lake Sup. & Miss. 1st 7s, gold | 23 | 27 |
| Leav., Atch. & N. W. 7s, guar | 60 | .... |
| Leav., Law. & Gal. 1st m., 10s | 18 | 22 |
| Logans., Craw. & S. W. 8s, gld. | 7 | .... |
| Michigan Air Line 8s | 89 | .... |
| Monticello & P. Jervis 7s, gold | .... | 40 |
| Montclair 1st 7s, gold | .... | .... |
| Mo., Kansas & Texas gold, | 46 | 50 |

| SECURITIES. | Bid. | Ask. |
|---|---|---|
| Mo. R., Ft. S. & Gulf 1st m. 10s | 50 | .... |
| do do 2d m. 10s | .... | 40 |
| N. Haven, Middlet'n & W. 7s | .... | 40 |
| N. J. Midland 1st 7s, gold | 81 | .... |
| do 2d 7s | 10 | 14 |
| New Jersey & N. Y. 7s, gold | .... | 90¼ |
| N. Y. & Osw. Mid. 1st 7s, gold | 14 | 17 |
| do do 2d 7s, conv | .... | 4¼ |
| North. Pac. 1st m. gold 7 3-10s | 90 | 95 |
| Omaha & Southwestern RR. 8s | 90 | 95 |
| Oswego & Rome 7s, guar | 90 | 100 |
| Peoria, Pekin & J. 1st mort | 70 | 75 |
| Peoria & Rock I. 7s, gold | 50 | 57½ |
| Port Huron & L. M. 7s, gld, end | 20 | .... |
| Pullman Palace Car Co. stock | 73 | 75½ |
| do bds. 8s, 4th series | .... | .... |
| Rockf'd, R. I. & St. L. 1st 7s, gld | 7¼ | 10 |
| Rome, Wat'n & Ogdens. 7s, gold | 40 | .... |
| Sioux City & Pacific 8s | 55 | .... |
| Southern Minn. construc. 8s | 55 | .... |
| do 7s | 71 | 75 |
| St. Jo. & C. Bl. 1st mort. 10s | .... | 87½ |
| do do 8 p. c. | .... | .... |
| Sandusky, Mans. & Newark 7s | 90 | .... |
| St. Louis, Vandalia & T. H. 1st. | 95 | 100 |
| do do 2d, guar. | 75 | 82 |
| St. L. & So'eastern 1st 7s, gold | .... | 40 |
| St. L. & I. Mt. (Ark. Br.) 7s, g. | 50 | .... |
| Southern Central of N. Y. 7s | 75 | .... |
| Union & Logansport 7s | .... | 70 |
| Union Pacific, So. branch, 6s, g | 54 | .... |
| Walkill Valley 1st 7s, gold | .... | 70 |
| West Wisconsin 7s, gold | 42 | 47 |
| Wisconsin Valley 8s | .... | 70 |
| **Southern Securities.** | | |
| *(Brokers' Quotations.)* | | |
| STATES. | | |
| Louisiana new consol. 7s | 60 | 63 |
| South Carolina new consol. 6s | 53 | 54 |
| Texas State 6s, 1877 | 20 | 92½ |
| do 6s, 1891-2 | 82½ | 85 |
| do 7s, gold | 98¾ | 100¾ |
| do 10s, of 1884 | 100 | 103 |
| do 10s, pension | 98 | 100 |
| CITIES. | | |
| Atlanta, Ga., 7s | 69 | 72 |
| do 8s | 83 | 86 |
| Augusta, Ga., 7s, bonds | 84 | 88 |
| Charleston stock 6s | 52 | 55 |
| Charleston, S. C., 7s, F. L. bds. | 65 | 70 |
| Columbia, S. C., 6s | .... | 62 |
| Columbus, Ga., 7s, bonds | 75 | 80 |
| Lynchburg 6s | 75 | 85 |
| Macon 7s, bonds | 80 | 85 |
| Memphis old bonds, 6s | 37 | 43 |
| do new bonds, 6s | 32 | 40 |
| do end., M. & C. RR. | 35 | 45 |
| Mobile 5s, (coups. on) | 30 | 40 |
| do 8s, (coups. on) | 30 | 40 |
| Montgomery 8s | 10 | 30 |
| Nashville 8s, old | 70 | 80 |
| do 8s, new | .... | .... |
| New Orleans 5s | 28 | 33 |
| do consol. 6s | 37 | 43 |
| do bonds, 7s | 27 | 28 |
| do gold 7s, quarterly | 25 | 28 |
| do 10s | 30 | 35 |
| do to railroads, 6s | 70 | 75 |
| Norfolk 6s | 75 | 80 |
| Peteraburg 6s | 90 | 92 |
| Richmond 6s | 84 | 86 |
| Savannah 7s, old | 64 | 65 |
| do 7s, new | .... | 65 |
| Wilmington, N. C., 6s, gold | .... | 80 |
| do do 8s, gold | .... | .... |
| RAILROADS. | | |
| Ala. & Chatt. 1st m. 8s, end | 6 | 16 |
| Ala. & Tenn. R. 1st mort. 7s | .... | 52 |
| do do 2d mort. 7s | .... | 42 |
| Atlantic & Gulf, consol | 63 | 72 |
| do do end. Savan'h | 49 | 58 |
| do do stock | 1 | 10 |
| do do guar | .... | 90 |
| Carolina 1st m. 6s, g | .... | 60 |
| Central Georgia consol. m. 7s | 93 | 95 |
| do stock | 46 | 52 |
| Charlotte Col. & A. 1st M. 7s | 49 | 55 |
| do do stock | 6 | 10 |
| Charleston & Savannah 6s, end | 20 | 40 |
| Savannah & Char. 1st m. 7s | .. | 50 |
| Cheraw & Darlington 7s | .... | 90 |
| East Tenn. & Georgia 6s | 65 | 70 |
| East Tenn. & Va. 6s, end. Tenn | 65 | 70 |
| E. Tenn. Va. & Ga. 1st m. 7s | 85 | 88 |
| do do stock | 40 | 50 |
| Georgia RR. 7s | 95 | 100 |
| do stock | 75 | 88 |
| Greenville & Col. 7s, guar | 50 | 54 |
| do do 7s, certif | 50 | 55 |
| Macon & Brunswick end. 7s | 100 | 110 |
| Macon & Augusta bonds | .... | 88 |
| do do endorsed | .... | 90 |
| do do stock | .... | 15 |
| Memphis & Charleston 1st 7s | 77 | 82 |
| do do 2d 7s | 50 | 60 |
| do do stock | 5 | 12 |
| Memphis & Little Rock 1st m | .... | 65 |
| Mississippi Central 1st m. 7s | 65 | 70 |
| do 2d m. 8s | 75 | 80 |
| Mississippi & Tenn. 1st m. 7s | 80 | 90 |
| do do consol. 8s | 50 | 64 |
| Montgomery & West P. 1st 8s | 90 | 98 |
| do do income | .... | 60 |
| Mont. & Eufaula 1st 8s, g. end. | 15 | 25 |
| Mobile & Ohio sterling | 40 | 42 |
| do do do ex certif | 40 | 42 |
| do do 8s, interest | 25 | 30 |
| do do 2d mort. 8s | 10 | 15 |
| do do stock | .... | 5 |
| N. Orleans & Jacks. 1st m | 75 | 80 |
| do do certif's 8s | 65 | 72 |
| N. Orleans & Opelous. 1st m. 8s | .... | 15 |
| Nashville & Chattanooga 6s | 72 | 76 |
| Norfolk & Petersburg 1st m. 8s | .... | 93 |
| do do 7s | .... | 88 |
| do do 2d m. 8s | 88 | 92 |
| Northeastern, S. C., 1st m. 8s | .... | 85 |
| do 2d m. 8s | .... | 90 |
| Orange & Alexandria, 1sts, 6s | 70 | .... |
| do do 2ds, 6s | .... | 91 |
| do do 3ds, 8s | 55 | 65 |
| do do 4ths, 8s | .... | 80 |
| Richm'd & Petersb'g 1st m. 7s | .... | 80 |
| Rich., Fre'ksb'g & Poto. 6s | .... | 80 |
| do do conv. 7s | 69 | 73 |
| Rich. & Danv. 1st consol. 6s | .... | .... |
| Southwest RR., Ga., 1st m. | 57 | .... |
| S. Carolina Rlt. 1st m. 7s, new | 61 | 66 |
| do 6s | 54 | 60 |
| do 7s | 9 | 10 |
| do stock | 85 | 92 |
| West Alabama 8s, guar | .... | .... |
| PAST DUE COUPONS. | | |
| Tennessee State coupons | 42 | 49 |
| Virginia coupons | 43 | 43 |
| do consol. coup | 84 | 86 |
| Memphis City coupons | 40 | 50 |

# NEW YORK LOCAL SECURITIES.

## Bank Stock List.

| Companies. (Marked thus (*) are not National.) | Capital. Par | Capital. Amount. | Dividends. Periods. | 1873 | 1874 | Last Paid. | Price. Bid. | Askd |
|---|---|---|---|---|---|---|---|---|
| America* | 100 | 3,000,000 | J. & J. | 10 | 10 | Jan. 3,'76...5 | 149 | 152 |
| American Exchange. | 100 | 6,000,000 | M.&N. | 8 | 8 | Nov. 1,'75...4 | 114 | 115½ |
| Bowery | 100 | 250 000 | J. & J. | .... | 12 | Jan. 3,'76...6 | ..... | ..... |
| Broadway | 25 | 1,000,000 | J. & J. | 24 | 24 | Jan. 3,'76...15 | ..... | ..... |
| Bull's Head* | 10 | 300,000 | Q—J. | 16 | .... | Sept. 1,'76...6 | ..... | ..... |
| Butchers & Drovers | 25 | 600,000 | J. & J. | 10 | 10 | Jan. 3,'76...6 | 125 | ..... |
| Central | 100 | 2,000,000 | J. & J. | 8 | 4 | Jan. 3,'76...4 | 99½ | 100 |
| Chatham | 25 | 450,000 | J. & J. | 12 | 10 | Jan. 3,'76...5 | 186 | ... |
| Chemical | 100 | 300,000 | ev. 2 mos | 100 | 91 | Sept. 1'75.15 | ..... | ..... |
| Citizens' | 25 | 600,000 | J. & J. | 10 | 10 | Jan. 3,'76...4 | ..... | ..... |
| City | 100 | 1,000,000 | Q—F. | 20 | 20 | Nov.1,'75...5 | 300 | ..... |
| Commerce | 100 | 10,000,000 | J. & J. | 6 | 8 | Jan.10,'76 8½ | 117 | 118½ |
| Continental | 100 | 1,500,000 | J. & J. | .... | 4 | Jan. 5,'76...3 | ..... | 85 |
| Corn Exchange* | 100 | 1,000 000 | F. & A. | 10 | 10 | Aug.2,'75...5 | 133 | ... |
| Currency | 100 | 100,000 | J. & J. | 12 | 8 | July 1,'74...4 | ..... | ..... |
| Dry Goods* | 100 | 1,000,000 | J. & J. | 7 | .... | July10,'75...3 | ..... | ..... |
| East River | 25 | 350,000 | J. & J. | 8 | 8 | Jan. 3,'76...4 | ..... | ..... |
| Eleventh Ward* | 25 | 200,000 | J. & J. | 7 | 7 | Jan. 3,'76...3 | ..... | ..... |
| Fifth | 100 | 150,000 | Q—J. | 14 | 11 | July 1,'75.2½ | ..... | ..... |
| Fifth Avenue* | 100 | 100,000 | .... | .... | .... | .... | ..... | ..... |
| First | 100 | 500,000 | Q—J. | 15 | 14 | July 1,'75...3 | ..... | ..... |
| Fourth | 100 | 6,000,000 | J. & J. | 9 | 8 | Jan 3,'76...4 | 92¼ | 93 |
| Fulton | 30 | 600,000 | M.&N. | 10 | 11 2-3 | Nov. 1,'75...5 | 150 | ..... |
| Gallatin | 50 | 1,500,000 | A. & O. | 8 | 8 | Oct. 9,'75...4 | 125 | ..... |
| German American* | 100 | 1,000,000 | F. & A. | 8 | 8 | Feb.1,'74...5 | 77 | 80 |
| German Exchange* | 100 | 200,000 | M.&N. | .... | 7 | May 1,'74...7 | ..... | ..... |
| Germania* | 100 | 200,000 | M.&N. | 10 | 10 | May, 1,'75...8 | 169 | ..... |
| Greenwich* | 25 | 200,000 | M.&N. | 20 | 20 | May 1,'75...10 | ..... | ..... |
| Grand Central* | 25 | 100,000 | M.&N. | .... | .... | .... | ..... | ..... |
| Grocers* | 40 | 800,000 | J. & J. | 10 | 10 | Jan. 3,'76...4 | ..... | 100 |
| Hanover | 100 | 1,000,000 | J. & J. | 8 | 9 | Jan. 3,'76...5 | ..... | ..... |
| Harlem* | 100 | 100,000 | M. & S. | 8 | 8 | Mch. 1,'75...4 | ..... | ..... |
| Importers' & Traders' | 100 | 1,500,000 | J. & J. | 14 | 14 | Jan. 1,'76...7 | 190 | 200 |
| Irving | 30 | 300,000 | J. & J. | 8 | 10 | Jan. 3,'76...5 | ..... | ..... |
| Island City | 50 | 100,000 | .... | .... | .... | .... | ..... | ..... |
| Leather Manufactre | 100 | 600,000 | J. & J. | 12 | 12 | Jan. 3,'76...6 | ..... | ..... |
| Leathers* | 100 | 500,000 | F. & A. | 7 | 8½ | Feb.12,'74 3½ | ..... | ..... |
| Manufctrers' & Build.* | 100 | 400,000 | J. & J. | 10 | 9 | Jan.10,'75...4 | ..... | ..... |
| Manhattan* | 50 | 2,050,000 | F. & A. | 10 | 10 | Aug.10,'75...5 | ..... | ..... |
| Manuf. & Merchants* | 100 | 800,000 | J. & J. | 4 | .... | July1,'75...3½ | ..... | ..... |
| Marine | 100 | 400,000 | J. & J. | 12 | 11 | Jan. 3,'76...6 | ..... | ..... |
| Market | 100 | 1,000,000 | J. & J. | 10 | 10 | Jan. 3,'76...4 | ..... | 115 |
| Mechanics | 25 | 2,000,000 | J. & J. | 10 | 10 | Jan. 3,'76...5 | ..... | ..... |
| Mech. Bkg Asso'tion | 50 | 500,000 | M.&N. | 8 | 7½ | Nov. 1,'75...3 | ..... | ..... |
| Mechanics & Traders | 25 | 600,000 | M.&N. | 10 | 10 | Nov. 1,'75...5 | ..... | ..... |
| Mercantile | 100 | 1,000,000 | M.&N. | 10 | 9 | Nov. 1,'75...4 | ..... | ..... |
| Merchants | 50 | 3,000,000 | J. & J. | 8 | 8 | Jan. 3,'76...4 | 119 | 119 |
| Merchants' Ex | 50 | 1,000,000 | J. & J. | 6 | 6 | Jan. 3,'76...4 | ..... | ..... |
| Metropolis* | 100 | 500,000 | J. & J. | .... | 8 | Jan. 3,'76 3½ | ..... | ..... |
| Metropolitan | 100 | 4,000,000 | J. & J. | 10 | 10 | Jan. 3,'76...5 | 127 | 129½ |
| Murray Hill* | 100 | 200,000 | A. & O. | 4 | 8 | Oct. 1,'75...4 | ..... | ..... |
| Nassau* | 100 | 1,000,000 | M.&N. | 8 | 8 | Nov. 10,'75...4 | 108 | ..... |
| New York | 100 | 3,000,000 | J. & J. | 10 | 10 | Jan. 3,'76...6 | 124 | 130 |
| New York County | 100 | 200,000 | J. & J. | 14 | 13 | July 1,'75...7 | ..... | ..... |
| N. Y. Nat. Exchange | 100 | 500,000 | J. & J. | 6 | .... | Jan. 3,'76 3½ | ..... | 100 |
| N. Y. Gold Exchange* | 100 | 500,000 | J. & J. | 5 | .... | May, '75...3 | ..... | ..... |
| Ninth | 100 | 1,500,000 | J. & J. | 8 | 8 | Jan. 3,'76...3 | 80 | 83 |
| North America* | 100 | 1,000,000 | J. & J. | 8 | 8 | Jan. 3,'76 3½ | 98 | ..... |
| North River* | 50 | 400,000 | J. & J. | 7 | 7 | July 1,'74 3½ | ..... | ..... |
| Oriental* | 25 | 300,000 | J. & J. | 12 | 12 | Jan. 3,'76...6 | ..... | ..... |
| Pacific* | 50 | 422,700 | Q—F. | 12 | 12 | Nov.1,'75...8 | ..... | ..... |
| Park | 100 | 2,000,000 | J. & J. | 12 | 12 | Jan. 3,'76...5 | ..... | 132 |
| Peoples* | 25 | 412,500 | J. & J. | 10 | 10 | Jan. 3,'76...5 | ..... | ..... |
| Phenix | 20 | 1,800,000 | J. & J. | 7 | 7 | Jan 3,'76 3½ | 96 | ..... |
| Produce* | 100 | 250,000 | .... | 3½ | 3½ | July18,'74 3½ | ..... | ..... |
| Republic | 100 | 2,000,000 | F. & A. | 8 | 8 | Feb. 3,'75...4 | 89 | ..... |
| St. Nicholas | 100 | 1,000,000 | F. & A. | 8 | 8 | Aug. 9,'75...4 | 101 | 102 |
| Seventh Ward | 100 | 300,000 | J. & J. | 6 | 8 | July 1,'75...8 | ..... | ..... |
| Second | 100 | 300,000 | J. & J. | 10 | 12 | Jan. 3,'76...7 | ..... | ..... |
| Shoe and Leather | 100 | 1,000,000 | J. & J. | 12 | 12 | Jan. 3,'76...6 | ..... | 151 |
| Sixth | 100 | 200,000 | J. & J. | 9 | 3 | July 1,'75...4 | ..... | ..... |
| State of New York | 100 | 2,000,000 | M.&N. | 8 | 8 | Nov.10,'75...4 | 105 | ..... |
| Tenth | 100 | 1,000,000 | J. & J. | ..... | 2½ | Jan.2'74 2½g | ..... | ..... |
| Third | 100 | 1,000,000 | J. & J. | 8 | 8 | Jan. 3,'76...4 | ..... | ..... |
| Tradesmen's | 40 | 1,000,000 | J. & J. | 12 | 10 | Jan. 3,'76...5 | ..... | ..... |
| Union | 50 | 1,500,000 | M.&N. | 11 | 10 | Nov. 1,'75...5 | ..... | ..... |
| West Side* | 100 | 200,000 | J. & J. | 8 | 8 | Jan. 1,'76...4 | ..... | ..... |

## Gas and City R.R. Stocks and Bonds.

[Quotations by Charles Otis, Brokar, 47 Exchange Place.]

| Gas Companies. | Par | Amount. | Periods. | Rate. | Last dividend. | Bid. | Askd |
|---|---|---|---|---|---|---|---|
| Brooklyn Gas Light Co | 25 | 2,000,000 | Q—F. | 5 | Oct., '75 | ..... | ..... |
| Citizens' Gas Co (Bklyn | 20 | 1,200,000 | Q—J. | 2½ | Oct., '75 | ..... | ..... |
| do certificates | .... | 300,000 | A. & O. | 4 | Oct., '75 | ..... | 100 |
| Harlem | 50 | 1,850,000 | F. & A. | 4 | Aug., '75 | ..... | 188 |
| Jersey City & Hoboken | 20 | 386,000 | J. & J. | 5 | Jan., '76 | ..... | ..... |
| Manhattan | 50 | 4,000,000 | J. & J. | 10 | Jan., '76 | 304 | 307 |
| Metropolitan | 100 | 2,500,000 | M. & S. | 5 | Sept 20,'75 | 139 | ..... |
| do certificates | .... | 1,000,000 | M. & S | .... | .... | 105 | ..... |
| do bonds | .... | 500,000 | J. & J. | 7 | .... | ..... | ..... |
| Mutual, N. Y. | 100 | 5 000,000 | ..... | 2½ | Jan., '76 | 107 | ..... |
| Nassau, Brooklyn | 25 | 1,000,000 | ..... | 4 | Jan., '76 | ..... | ..... |
| do scrip | .... | 500,000 | M.&N. | 7 | .... | .... | 100 |
| New York | 100 | 4,000,000 | Q—F. | 5 | Jan., '76 | 151 | ..... |
| People's (Brooklyn) | 10 | 1,000,000 | M. & S. | 8½ | Jan., '76 | ..... | ..... |
| do do bonds | .... | 300,000 | F. & A. | .... | .... | ..... | 100 |
| Westchester County | 50 | 456,000 | ..... | 4 | Jan., '76 | 100 | 105 |
| Certificates | .... | 56,000 | ..... | 4 | .... | ..... | ..... |
| Bonds | .... | 21,000 | J. & J. | .... | .... | ..... | ..... |
| Williamsburg | 50 | 1,000,000 | J. & J. | 3 | Jan., '76 | ..... | ..... |
| do scrip | .... | 1 000,000 | J. & J. | 7 | .... | 100 | ..... |

| | | | | | | | |
|---|---|---|---|---|---|---|---|
| *Becker St. & Fulton Ferry*—stock | 100 | 900,000 | ..... | .... | .... | ..... | ..... |
| 1st mortgage | 1000 | 694,000 | J. & J. | 7 | 1880 | ..... | ..... |
| *Broadway & Seventh Ave*—stock | 100 | 2,100,000 | J. & J. | 3 | Jan.,'76 | ..... | 70x |
| 1st mortgage | 1000 | 1,800,000 | J. & D. | 7 | 1884 | 92½ | ..... |
| *Brooklyn City*—stock | 10 | 2,000,000 | Q—F. | 3 | Nov.,'75 | ..... | 188 |
| 1st mortgage | 1000 | 300,000 | J. & J. | 7 | 1872 | 102 | 101 |
| *Broadway (Brooklyn)*—stock | 100 | 200,000 | J. & J. | 5 | Jan.,'76 | 155 | ..... |
| *Brooklyn & Hunter's Pt*—stock | 100 | 400,000 | ..... | 3 | Oct.,'75 | 63 | 72½ |
| 1st mortgage bonds | 1000 | 800,000 | J. & J. | 7 | 1898 | 85 | ..... |
| *Central Pk, N. & E. River*—stock | 100 | 1,161,000 | ..... | .... | .... | ..... | ..... |
| 1st mortgage | 1000 | 550,000 | F. & A. | 7 | 1882 | ..... | ..... |
| 2d do | 1000 | 600,000 | M.&N. | 7 | 1890 | ..... | ..... |
| *Christopher & Tenth Street*—stock | .... | 850,000 | ..... | .... | .... | ..... | ..... |
| *Coney Island & Brook'n*—1st mort | 1000 | 307,000 | J. & J. | 7 | 1877 | 70 | 80 |
| *Dry Dock, E. B. & Battery*—stock | 100 | 1,200,000 | Q—F. | 2 | Nov., '75 | ..... | 85 |
| 1st mortgage, cons'd | .... | 900,000 | J. & D | .... | .... | 95 | ..... |
| *Eighth Aven.*—stock | 100 | 1,000,000 | J. & J. | 6 | Jan.,'76 | 155 | ..... |
| 1st mortgage | 1000 | 203,000 | J. & J. | 7 | .... | 100 | ..... |
| *42d St. & Grand St. Ferry*—stock | 100 | 750,000 | M.&N. | 4 | Nov.,'75 | ..... | ..... |
| 1st mortgage | 1000 | 220,000 | A.&O. | 7 | 1878 | ..... | 100 |
| *Central Cross Town*—stock | .... | 560,000 | ..... | .... | .... | ..... | ..... |
| 1st mortgage | .... | 200,000 | ..... | .... | .... | ..... | ..... |
| *Ninth Avenue*—stock | 100 | 797,000 | ..... | .... | .... | ..... | ..... |
| 1st mortgage | 1000 | 167,000 | J. & J. | 7 | .... | ..... | ..... |
| *Second Avenue*—stock | 50 | 1,099,500 | Q.—F. | 2 | Jan.,'76 | ..... | 70 |
| 1st mortgage | 1000 | 850,000 | J. & D. | 7 | 1877 | ..... | 100 |
| 2d mortgage | 10 0 | 200,000 | F. & A. | 7 | 1876 | ..... | 100 |
| 3d mortgage | 1000 | 150,000 | A.&O. | 7 | 1895 | ..... | ..... |
| Cons. Convertible | 1000 | 399,500 | M.&N. | 7 | 1888 | ..... | 85 |
| *Sixth Avenue*—stock | 100 | 750,000 | M.&N. | 5 | Nov.,'75 | ..... | ..... |
| 1st mortgage | 1000 | 250,000 | J. & J. | 7 | 1890 | ..... | 100 |
| *Third Avenue*—stock | 100 | 2,000,000 | Q—F. | 2½ | Nov., '75 | ..... | 140 |
| 1st mortgage | 1000 | 2,000,000 | J. & J. | 7 | 1890 | ..... | 100 |
| *Twenty-third Street*—stock | 100 | 600,000 | J. & J. | 3 | Jan.,'76 | ..... | 90 |
| 1st mortgage | 1100 | 120,000 | M.&N. | 7 | .... | ..... | 100 |

* This column shows last dividend on *stocks*, also date of maturity of *bonds*.

## Insurance Stock List.

(Quotations by E. S. Bailey, broker, 65 Wall street.)

| Companies. | Capital. Par | Capital. Amount. | Net Surplus, Jan. 1, 1875.* | Dividends. 1871 | 1872 | 1873 | 1874 | Last Paid. | Price. Bid. | Askd |
|---|---|---|---|---|---|---|---|---|---|---|
| Adriatic | 25 | 200,000 | 22,117 | .... | 10 | 3½ | 10 | Jan.,'76...5 | 75 | 80 |
| Ætna | 100 | 200,000 | 54,389 | .... | 5 | .... | 10 | July,'75...2 | 90 | ..... |
| American | 50 | 400,000 | 244,669 | 17 | 14 | 14 | 14 | Jan.,'76...7 | ..... | 165 |
| American Exch'e | 100 | 200,000 | 68,766 | 12 | 6 | 10 | 10 | Jan.,'76...5 | 100 | 110 |
| Amity | 100 | 200,000 | 5,095 | .... | .... | .... | 7½ | Jan.,'76...4 | ..... | ..... |
| Arctic | 20 | 200,000 | 15,188 | 10 | 10 | 5 | 10 | July,'75...6 | 75 | 80 |
| Atlantic | 50 | 200,000 | 106,686 | .... | .... | 10 | 10 | Jan.,'76...5 | 105 | ..... |
| Bowery | 25 | 300,000 | 390,375 | 20 | 20 | 20 | 20 | Dec.,'75.15 | 215 | ..... |
| Brewers' & M'lst'rs | 100 | 200,000 | 7,721 | .... | .... | .... | 5 | July,'75...5 | 90 | ..... |
| Broadway | 25 | 200,000 | 260,575 | 14 | 13 | 20 | 20 | Aug.,'75.10 | 210 | ..... |
| Brooklyn | 17 | 153,000 | 240,411 | 20 | 20 | 20 | 30 | July,'75.20 | 280 | ..... |
| Citizens' | 20 | 300,000 | 212,378 | 13 | 14 | 10½ | 17 | Jan.,'76..10 | 175 | ..... |
| City | 70 | 210,000 | 209,894 | 14½ | 20 | 14½ | 20 | Aug.,'75.10 | 170 | 180 |
| Clinton | 100 | 250,000 | 156,907 | 14 | 17 | 10 | 17 | Jan.,'76..10 | 145 | ..... |
| Columbia | 80 | 300,000 | 49,737 | 10 | 10 | .... | 10 | Jan.,'76...5 | 80 | 65 |
| Commerce Fire | 100 | 200,000 | 27,478 | 10 | 10 | 5 | 10 | Jan.,'76...6 | ..... | 85 |
| Commercial | 50 | 200,000 | 123,619 | 10 | 11 | 5 | 15 | Jan.,'76.15 | ..... | ..... |
| Continental | 100 | 1,000,000 | 366,601 | 20 | 8½ | 8½ | 10 | Jan.'76.5.60 | 117 | 120 |
| Eagle | 40 | 300,000 | 474,009 | 20 | 20 | 20 | 30 | Oct., '75.15 | ..... | 300 |
| Empire City | 100 | 200,000 | 119,558 | 10 | 10 | 10 | 10 | Jan., '76...7 | 125 | ..... |
| Emporium | 100 | 200,000 | 26,236 | .... | .... | .... | 0 | Jan., '76...5 | ..... | ..... |
| Exchange | 30 | 200,000 | 92,615 | .... | 5 | 10 | 0 | July, '75.10 | 120 | ..... |
| Farragut | 50 | 200,000 | 94,133 | .... | 3½ | 10 | 10 | Jan.,'76.7½ | 122 | 125 |
| Firemen's | 17 | 204,000 | 103,654 | 10 | 5 | 5 | 15 | Jan.,'76...8 | 130 | ..... |
| Firemen's Fund | 10 | 150,000 | 81,306 | .... | .... | .... | 10 | Jan ,'76...8 | 88 | 90 |
| Firemen's Trust | 10 | 150,000 | 97,940 | 10 | 10 | 10 | 10 | Jan.,'76...6 | 116 | ..... |
| Gebhard | 100 | 200,000 | 19,937 | 10 | 10 | 5 | 10 | Aug.,'75...5 | 80 | ..... |
| German-American | 100 | 1,000,000 | 322,589 | .... | .... | 4 | 10 | Jan.,'76...5 | 101 | 106 |
| Germania | 50 | 500,000 | 398,751 | 10 | 10 | 10 | 10 | Jan.,'76.15 | 140 | 150 |
| Globe | 50 | 200,000 | 116,672 | 11 | 12½ | 12½ | 15 | Jan.,'76..10 | 145 | 150 |
| Greenwich | 25 | 200,000 | 325,224 | 22 | 28 | 29 | 50 | Oct., '75.10 | 300 | 320 |
| Guaranty | 100 | 200,000 | ..... | .... | .... | .... | .... | .... | 60 | ..... |
| Guardian | 100 | 200,000 | 43,007 | 10 | 8½ | .... | 10 | Jan.,'76...5 | 95 | 100 |
| Hamilton | 15 | 150,000 | 125,796 | 10 | 17½ | 20 | 20 | Jan.,'76..10 | 165 | 175 |
| Hanover | 50 | 500,000 | †329,097 | 8½ | 10 | 10 | 10 | Jan.,'76. 6 | 113 | ..... |
| Hoffman | 50 | 200,000 | 90,658 | .... | 10 | .... | 10 | Jan.,'76...5 | 93 | 97 |
| Home | 100 | 3,000,000 | †385,251 | 10 | 5 | .... | 10 | July, '75...5 | 101 | ..... |
| Hope | 25 | 150,000 | 28,741 | 10 | 5 | .... | 10 | Jan.,'76...5 | 90 | 95 |
| Howard | 50 | 500,000 | 143,182 | 9½ | .... | 1½ | 10 | July,'75...8 | 110 | ..... |
| Importers'& Trad. | 100 | 500,000 | 77,712 | 10 | 10 | 5 | 15 | Jan.,'76...6 | 115 | ..... |
| Irving | 100 | 200,000 | 14,861 | .... | .... | 7 | 7 | Jan ,'76...6 | 80 | 85 |
| Jefferson | 30 | 200,010 | 136,244 | 10 | 10 | 10 | 10 | Sept.,'75...5 | ..... | ..... |
| Kings Co. (B'klyn) | 20 | 150,000 | 174,612 | 10 | 10 | 10 | 20 | Jan. ,'76.10 | 200 | 210 |
| Knickerbocker | 40 | 250,000 | 80,264 | 15 | 20 | 20 | 20 | Jan.,'76...5 | ..... | ..... |
| Lafayette (B'klyn) | 50 | 150,000 | 121,917 | .... | 10 | 10 | 10 | Jan.,'76.10 | 165 | 170 |
| Lamar | 100 | 200,000 | 83,445 | .... | .... | .... | 0 | Jan.,'75...5 | 105 | 110 |
| Lenox | 25 | 150,000 | 79,369 | 10 | 10 | 10 | 10 | Jan.,'76...5 | 100 | ..... |
| Long Island (Bkly.) | 50 | 200,000 | 169,447 | 14 | 15 | 15 | 15 | Jan ,'76.10 | 180 | ..... |
| Lorillard | 25 | 300,000 | 67,288 | .... | .... | 7 | 10 | Jan.,'76...5 | 90 | 100 |
| Manuf & Builders' | 100 | 200,000 | 115,712 | .... | 5 | 10 | 10 | Jan.,'76...5 | ..... | ..... |
| Manhattan | 100 | 250,000 | 187,759 | .... | .... | 10 | 10 | July, '75...7 | 110 | ..... |
| Mech. & Trad'rs' | 25 | 200,000 | 815,753 | 18 | 20 | 20 | 20 | Jan.,'76.20 | 240 | ..... |
| Mechanics' (Bklyn) | 50 | 150,000 | 122,479 | 10 | 10 | 10 | 10 | Jan.,'76.10 | 165 | ..... |
| Mercantile | 50 | 200,000 | 50,006 | 11 | 5 | 5 | 10 | Jan.,'76...5 | 98 | ..... |
| Merchants' | 50 | 200,000 | 151,863 | 10 | 20 | 7 | 17 | Jan.,'76.10 | 190 | 200 |
| Metropolitan | 50 | 300,000 | 86,755 | .... | .... | 4 | 10 | July, '75...5 | 75 | 80 |
| Montauk (B'klyn) | 50 | 200,000 | 121,476 | 12 | 20 | 20 | 20 | Jan.,'76.10 | 175 | 186 |
| Nassau (B'klyn) | 50 | 200,000 | 234,314 | 20 | 25 | 20 | 20 | Jan.,'76.1' | 195 | ..... |
| National | 37½ | 200,000 | 96,618 | 12 | 5 | .... | 10 | Jan.,'76...8 | 115 | ..... |
| N. Y. Equitable | 35 | 210,000 | 310,985 | 20 | 20 | 20 | 20 | Jan.,'76.10 | 205 | 214 |
| New York Fire | 100 | 200,000 | 198,001 | 16 | 16 | 18 | 20 | Aug.,'75.10 | 170 | 175 |
| N. Y. & Yonkers | 100 | 200,000 | 20,529 | .... | .... | .... | 10 | Jan.,'76...? | 80 | ..... |
| Niagara | 50 | 500,000 | 426,524 | 5½ | .... | 10 | 10 | Jan.,'76...7 | 113 | 117 |
| North River | 25 | 350,000 | 126,600 | 16 | 10 | 12 | 12 | Oct., '75...6 | ..... | ..... |
| Pacific | 25 | 200,000 | 350,139 | 20 | 20 | 20 | 20 | Jan ,'76.10 | 280 | 250 |
| Park | 100 | 200,000 | 165,216 | 11 | 14 | 18 | 20 | Jan.,'76.10 | 170 | ..... |
| Peter Cooper | 20 | 150,000 | 211,544 | 12 | 16 | 20 | 20 | Jan.,'76.10 | 200 | 210 |
| People's | 50 | 150,000 | 132,708 | 6 | 12 | 14 | 18 | Jan.,'76.10 | 170 | ..... |
| Phenix (B'klyn) | 50 | 1,000,000 | 538,222 | 12 | 10 | 10 | 10 | Jan.,'74.10 | 180 | ..... |
| Produce Exchange | 100 | 200,000 | 12,200 | .... | .... | .... | .... | Jan.,'76...5 | ..... | 100 |
| Relief | 50 | 200,000 | 43,051 | 11 | 10 | 5 | 10 | Jan.,'76. 5 | 95 | 100 |
| Republic | 100 | 300,000 | 101,002 | 10 | .... | 9½ | 11 | July,'75...5 | 97 | 100 |
| Ridgewood | 100 | 200,000 | 58,877 | .... | .... | .... | 10 | Jan.,'76...6 | ..... | 111 |
| Resolute | 100 | 200,000 | 30,441 | 3½ | .... | .... | 10 | Jan.,'76...5 | 80 | 85 |
| Rutgers | 25 | 200,000 | 191,749 | 18 | 20 | 20 | 20 | Aug.,'75.10 | 180 | 190 |
| Safeguard | 100 | 200,000 | 90,597 | .... | .... | 5 | 10 | Jan.,'76.7½ | 124 | 130 |
| St. Nicholas | 25 | 200,000 | †64,408 | 10 | 10 | 10 | 11 | Aug.,'75...5 | ..... | ..... |
| Standard | 50 | 200,000 | 121,506 | 10½ | 15½ | 6 | 15 | Jan.,'76.5,6 | 116 | 120 |
| Star | 100 | 200,000 | 28,980 | 10 | 10 | 5 | 10 | Jan.,'76.7½ | 116 | ..... |
| Sterling | 100 | 200,000 | 71,077 | 10 | 10 | 10 | 10 | Aug.,'75...5 | 103 | 105 |
| Stuyvesant | 25 | 200,000 | 185,319 | 5 | 12 | 18 | 16 | July, '75.10 | ..... | ..... |
| Tradesmen's | 25 | 150,000 | 158,956 | 14 | 14 | 10 | 10 | Jan.,'76.15 | 175 | ..... |
| United States | 25 | 250,000 | 246,825 | 14 | 14 | 14 | 14 | Jan.,'76...8 | 160 | ..... |
| Westchester | 10 | 250,000 | †162,560 | 10 | 10 | 10 | 10 | Aug.,'75...5 | 112 | ..... |
| Williamsburg City | 50 | 250,000 | 256,690 | 10 | 10 | 10 | 12 | July, '75.10 | 190 | ..... |

* Over all liabilities, including re-insurance, capital and profit scrip.
† Stock dividends of 25 per cent by the Hanover and Westchester, 20 per cent by the Home, and 33⅓ per cent by the St. Nicholas, have since been declared out of above net surplus.

## City Securities.

[Quotations by Daniel A. Moran, Broker, 40 Wall Street.]

| | Interest. Rate. | Interest. Months Payable. | Bondsdue. | Price. Bid. | Ask. |
|---|---|---|---|---|---|
| *New York:* | | | | | |
| Water stock | 5 | Feb., May Aug.& Nov. | 1875-80 | 96 | 97 |
| Water stock | 6 | do do | 1875-79 | 101 | 102 |
| Croton water stock | 6 | do do | 1890 | 96 | 97 |
| Croton water stock | 6 | do do | 1883-90 | 102½ | 103 |
| Croton Aqued'ct stock | 6 | do do | 1884-1911 | 102½ | 103 |
| do pipes and mains | 7 | May & November. | 1884-1900 | 109 | 110 |
| do reservoir bonds | 6 | Feb., May Aug.& Nov. | 1907-11 | 102½ | 103 |
| Central Park bonds | 6 | do do | 1875-98 | 96 | 97 |
| do do | 6 | do do | 1875-95 | 100 | 106 |
| Dock bonds | 6 | do do | 1876 | 97 | 9?½ |
| do | 7 | May & November. | 1901 | 109 | 110 |
| do | 6 | do | 1905 | 102½ | 103 |
| Floating debt stock | 6 | Feb., May, Aug.& Nov. | 1878 | 101½ | 102 |
| Market stock | 7 | May & November. | 1891-97 | 109 | 110 |
| Soldiers' aid fund | 7 | do do | 1876 | 101 | 102 |
| Improvement stock | 6 | do do | 1889 | 102½ | 103 |
| do do | 7 | do do | 1879-90 | 104½ | 105 |
| Consolidated bonds | 6 g. | do do | 1901 | 112 | 113 |
| Street imp. stock | 6 | do do | 1888 | 102½ | 103 |
| do do | 7 | do do | 1879-82 | 104½ | 105 |
| New Consolidated | 6 g. | | 1896 | 112 | 113 |
| Westchester County | 7 | | 1891 | 106 | 107 |
| *Jersey City:* | | | | | |
| Water loan | 6 | January & July. | 1877 | 95 | 98 |
| do long | 7 | | 1895 | 96 | 97 |
| do | 7 | January & July. | 1899-1902 | 104 | 105 |
| Sewerage bonds | 7 | do do | 1876-79 | 102 | 105 |
| Assessment bonds | 7 | Jan., May, July & Nov. | 1876-91 | 102 | 105 |
| Improvement bonds | 7 | | 1905 | 103½ | 105 |
| Bergen bonds | 7 | January and July. | 1876-1900 | 102 | 103½ |
| *Brooklyn*—[Quotations by N. Local Improvement— | T. | Berrs, Jr., Broker, 2½ | Wall st.] | | |
| Park bonds | 7 | January & July, | 1875-80 | 100 | 101 |
| do | 7 | do do | 1881-95 | 105 | 106 |
| do | 7 | do do | 1915-24 | 109½ | 110½ |
| Park bonds | 7 | do do | 1908 | 110 | 111 |
| Water loan bonds | 7 | do do | 1915 | 103½ | 104½ |
| Bridge bonds | 6 | no do | 1902-1905 | 103 | 104 |
| Water loan | 6 | do do | 1881-95 | 101 | 102 |
| City bonds | 7 | May & November. | 1880-88 | 116½ | 119 |
| Kings Co. bonds | 6 | do do | 1875-90 | 100 | 102 |

* All Brooklyn bonds flat.

# Investments

AND

## STATE, CITY AND CORPORATION FINANCES.

The "Investors' Supplement" is published on the last Saturday of each month, and furnished to all regular subscribers of the CHRONICLE. No single copies of the Supplement are sold at the office, as only a sufficient number is printed to supply regular subscribers.

## ANNUAL REPORTS.

### Lake Shore & Michigan Southern.

*(For the year ending Sept. 30, 1875).*

The figures below are from the report for the year ending Sept. 30, 1875, made to the New York State Engineer. The figures for 1873–4 are added:

| | 1875. | 1874. |
|---|---|---|
| Number of miles run by passenger trains | 2,661,610 | 2,521,893 |
| Number of miles run by freight trains | 5,892,188 | 6,884,375 |
| Number of passengers (all classes) carried in care | 3,086,316 | 2,952,354 |
| Number of tons, of 2,000 pounds, of freight carried | 4,944,607 | 5,154,264 |
| | | Cents. |
| Rate per ton per mile on all freight, 1874–5 | | 1·014 |
| Rate per ton per mile on all freight, 1873–4 | | 1·215 |
| EXPENSES. | | |
| | 1875. | 1874. |
| Repairs of road-bed and railway, excepting cost of iron | $1,467,925 | $1,719,531 |
| Cost of iron and steel rails used in repairs | 1,055,564 | 1,112,944 |
| Repairs of buildings | 292 337 | 302,745 |
| Repairs of fences and gates | 59,934 | 74,262 |
| Taxes on real estate | 502,661 | 450,913 |
| Total expenses of maintaining the road | $3,378,422 | $3,660,398 |
| Repairs of engines and tenders | 656,641 | 724,723 |
| Repairs of cars | 906,812 | 996,809 |
| Total for repairs | $1,563,453 | $1,721,532 |
| Office, train, and station supplies | 187,721 | 231,081 |
| Labor, porters, watchmen, switch tenders, wood and water station attendance | 1,785,835 | 1,882,785 |
| Conductors, baggage and brakemen | 599,226 | 661,539 |
| Enginemen and firemen | 715,535 | 760,580 |
| Fuel—cost and labor of preparing for use | 1,174,379 | 1,271,759 |
| Oil and waste | 198,161 | 193,190 |
| General superintendence, agencies, hire of cars, etc | 1,175,875 | 1,422,822 |
| Total for operating the road | $5,846,640 | $6,422,756 |
| EARNINGS. | | |
| From passengers | $3,999,629 | $4,324,901 |
| From freight | 9,864,907 | 12,410,036 |
| From other sources | 877.143 | 922,891 |
| Total | $14,741,680 | $17,657,332 |
| PAYMENTS, OTHER THAN FOR CONSTRUCTION. | | |
| For transportation expenses | $10,778,516 | $11,825,687 |
| For interest | 2,543,012 | 2,590,210 |
| For dividends on stock—amount and rate per cent— | | |
| guaranteed 10 per cent | 53,350 | 53,350 |
| Ordinary, 3¼ per cent * | 1,607,661 | ..... |

* This dividend (No. 10, $1,607,661 25) was paid Feb. 1, 1875, from the earnings of 1874.

## GENERAL INVESTMENT NEWS.

**Alabama & Chattanooga.**—In the United States Circuit Court in Mobile, Ala., Dec. 29, Judge Woods sitting, this case came up and the arguments were opened by Mr. Snagge, of London, counsel for the foreign bondholders. The bondholders contest the validity of the receivers' certificates, issued by Rice and Haralson, of which $400,000 were sold and $700,000 hypothecated for advances. Opposition is also made to claims of $116,000 for counsel fees, and $240,000 for lands in Chattanooga sold to the company by John C. Stanton. On Jan. 13 decision was rendered in favor of the defendant.

**Atlantic & Pacific—Pacific of Missouri.**—Judge Dillon, of the United States Circuit Court, delivered a decision, January 7, in the railroad cases. He said the application of St. Louis county to become a party defendant in the bill to foreclose the second mortgage on the Atlantic & Pacific Railroad, and to the bill to foreclose the third mortgage on the Missouri Pacific Road, must be denied, for the reason that an unsecured creditor could not be permitted to interfere with the foreclosure of the mortgages, as it had no interest in the subject matter. He also refused to grant the motion of the State to become a party in these cases for the same reason.

In respect to the suit of N. A. Cowdrey, of New York, against the Missouri Pacific Railroad and others, he said the bill was for the sole purpose of setting aside the third mortgage as fraudulent, but that its averments were not sufficient for that purpose, if true, and that, if the bill did contain sufficient allegations to justify the setting aside of the third mortgage, no receiver could be appointed under it, for the reason that the lease of that road had not yet expired under its provisions, and for the further reason that the object sought did not warrant the appointment of separate receivers. He intimated that if it was ture, as claimed, that the third mortgage was void because of fraud, the proper way would be to intervene in the suit to foreclose, and that if the company refused to defend, the Court would, on a proper showing, permit such intervention.

Afterwards, the attorneys in the Cowdrey case filed an amended bill in conformity with the views of the Court.

**Boston City Finances.**—Mayor Cobb says: It appears that the increase of the gross debt, during the municipal year, has amounted to $458,478 43, and that the increase of means on hand, for paying off the same, has amounted to $764,058 02—showing an actual reduction of indebtedness amounting to $305,579 59. The debt of the city, December 31, 1875, may be stated briefly as follows:

| | | |
|---|---|---|
| Gross debt | | $45,134,261 82 |
| Amount of sinking fund and available means on hand | | 16,381,626 80 |
| Net debt | | $28,752,635 02 |
| Water debt— | | |
| Cochituate works | $10,436,739 19 | |
| Mystic works | 1,223,000 00 | |
| New supply | 2,110,000 00 | |
| | | $13,769,739 19 |
| Showing net debt, exclusive of water loans | | $14,982,895 83 |

The average rate of interest paid by the city on all its loans is 5 61-100 per centum. The average rate of interest on gold debt of all classes is 4 92-100 per centum. The average interest on all currency loans is 5 999-1000 per centum.

I am not without hope, which seems to me not altogether chimerical, that the policy of paying as we go may be so strictly adhered to that the entire debt may be virtually extinguished in a few years. We are required by law to raise by taxation every year a sum sufficient to pay the interest on the entire debt, and the surplus left after paying the interest on the net debt must by law be added to the Sinking Fund. It has been calculated by careful experts in figures that this process would make the Sinking Fund equal to the debt (exclusive of the water debt) in eight years; and then there is no longer any real debt. I leave out the water debt, because the interest on that is more than paid by the net water rates. Of course the debt would not be cancelled within the time mentioned, except on the condition that we abstain absolutely from contracting new loans. I do not think such abstinence absolutely impracticable. Last year we paid, by taxation, for improvements, which, according to the previous practice, would have been provided for by loan, the sum of $255,500, and the year before last the sum of $1,072,000; and, at the same time, we have been lowering the rate of taxation and diminishing the levy. We can do the same hereafter; and I do not believe it will be necessary to depart from this "pay-as-we-go" policy, even when we come, as we shall once in a while, to a very large and costly improvement, taking care, as of course we shall and can, not to have more than one such enterprise in hand at any one time.

**Central Pacific Railroad Securities.**—Messrs. Fisk & Hatch, in their annual circular, Jan. 1, say: The earnings of the road for the year 1875 were largely in excess of any previous year, and the business promises to steadily increase for years to come. The following shows the gross and net earnings for the last two years:

| | 1874. | 1875. |
|---|---|---|
| Gross earnings | $14,522,814 15 | $16,891,018 74 |
| Earnings over operating expenses | 8,673,498 90 | 9,716,905 05 |
| Increase (gross earnings) in 1875 over 1874 | | $2,368,204 59 |
| Increase (earnings over operating expenses) in 1875 over 1874 | | 1,043,406 15 |

The earnings over operating expenses for the year 1875 are more than $6,000,000 in excess of the annual interest on the entire bonded debt of the company. The company are now paying dividends on their capital stock, out of net earnings, after providing for the payment of interest on their bonds.

**Colorado Central & Kansas Pacific.**—The Denver *News* reported, a short time since, the proceedings of an adjourned meeting held by the stockholders of the Colorado Central Railroad to consider a proposition looking to the consolidation of the Colorado Central and Kansas Pacific railroads. The following resolutions were adopted:

*Resolved*, That it is the sense of the stockholders of the Colorado Central Railroad Company that the proposition of Robert E. Carr to buy the stock of said company, held by Colorado parties at twenty per cent, payable in Boulder and Gilpin county bonds, at par, is a fair and liberal offer, and ought to be accepted.

*Resolved*, That we accept the agreement made between the Kansas Pacific Railway Company and the Union Pacific Railroad Company, by the respective presidents, April 23d, 1875, to consolidate the Colorado Central Railroad Company with the Kansas Pacific Railway Company, and the board of directors are authorized to carry such an agreement into effect, and to consolidate the Colorado Central Railroad Company with the Kansas Pacific Railway Company, on the terms in said agreement proposed, or as near as may be.

**Eastern Railroad, Mass.**—A meeting of the creditors of the Eastern Railroad was held in Boston, Jan. 8, to hear the report of a committee of the stockholders and discuss what could be done for the best interests of all concerned. The meeting was very largely attended. The committee reported an act to be presented to the Legislature for passage, providing for the mortgage of the entire property of the road, and the issuing of thirty-year bonds to the creditors, to the full amount of their claims, with interest payable for the first three years at 3½ per cent., gold, for the next three years at 4½ per cent., and thereafter at 6 per cent. The corporation will continue to run the road. Three trustees are to be appointed by the court, who shall also be directors. Three directors will be elected by the bondholders and three by the stockholders. In case of a default, trustees shall take possession of the road, and, if the default continues for a period of two years, the mortgage shall be absolutely foreclosed. The plan appeared to meet the almost unanimous approval of the meeting, and of large bondholders and stockholders who were present. Another meeting will be held on Saturday, Jan. 15.

**Indianapolis Bloomington & Western.**—The lines worked by this company are as follows:

| | Miles. |
|---|---|
| Main Line—Indianapolis, Ind., to Peoria, Ill. | 211·50 |
| Western Extension—Champaign, Ill., to Havana | 100·63 |
| White Heath, Ill., on Western Extension, to Decatur | 30·91 |
| Total | 343 01 |

Of the main line, 0·22 miles, from Pekin, Ill., to Peoria, is leased from the Indianapolis & Springfield Company, leaving 333·82 miles owned. Gen. Geo. B. Wright, as receiver, makes the following report for the year ending Nov. 30, 1875. The capital account at that date was as follows:

| | |
|---|---|
| Capital stock ($22,785 per mile) | $7,610,200 |
| Bonded debt ($33,948 per mile) | 12,000,000 |
| Past-due coupons | 519,289 |
| Floating debt | 3,597,210 |
| Total ($71,038 per mile) | $23,726,700 |

The receiver has paid $52,152 13, during the year, on account of floating debt claims. He has also made improvements in road and equipment.

Concerning equipment he says: "Your receiver entered into a new contract with the Western Car Company for the use of cars remaining on the road for the period of one year from September 1, 1875, at a monthly rental of $10 per car.

"The twenty-eight locomotives claimed by the Rogers Locomotive & Machine Works, of Paterson, N. J., are still in the possession of your receiver, and the suit pending in the United States Circuit Court for the District of Indiana, to recover possession of said locomotive engines, is still pending and undetermined. [Decided January 10, 1876, in favor of R. Locomotive Works.] The receiver suggests that new engines and cars be purchased in sufficient numbers to supply the locomotives claimed by the Rogers Works and the cars leased; the purchase to be made upon favorable terms and easy payments, so that the payments would be upon purchase instead of rental. By this method the company can become the owner of the locomotives by paying, in monthly instalments, a sum but little in excess of a reasonable rental."

The earnings of the main line, 211·5 miles, for the year, were as follows:

| | |
|---|---|
| From freight | $707,567 69 |
| From Passengers | 359,594 39 |
| From Mails and express | 45,434 19 |
| From Miscellaneous | 60,836 68 |
| Total | $1 173,432 95 |
| Actual working expenses (89·85 per cent) | 1,054,330 92 |
| Net earnings | $119,112 01 |
| Extraordinary repairs | 423,000 40 |
| Deficit | $303,889 37 |

The earnings of the Western Extension, 131·51 miles, for the year, were:

| | |
|---|---|
| Earnings | $151,101 40 |
| Working expenses (99·98 per cent) | 151,063 25 |
| Net earnings | $38 15 |

The total amount of receipts and disbursements was as follows:

| | |
|---|---|
| Receipts from all sources | $1,475,319 07 |
| Disbursements on all accounts | 1,401,064 30 |
| Balance December 1, 1875 | $72,254 77 |

With respect to certain complaints made of his administration of affairs, the receiver says:

"I have been able to apply only a very small proportion of the earnings in the direction of payment of back pay-rolls and supply bills. Such had been, and was, the credit of the company and the condition of the property at the time your receiver took possession, that nothing could be purchased without the most positive assurance of prompt payment out of the earnings, and any diversion of the earnings to the prejudice or delay in payment of current bills and pay-rolls, would have compelled the suspension of the necessary improvements and left the property in such condition that it could not be operated advantageously or profitably. It has been intimated that more has been done in the direction of improvements to the property than was absolutely necessary. Whoever has entertained such an opinion proves himself ignorant of the real condition of the property, and I respectfully refer to the sworn statements contained in my first report in this case, and to the needed improvements and repairs upon the property specified, under that head, in this report."

**Logansport Crawfordsville & Southwestern.**—A meeting of the first mortgage bondholders was held in this city on the 6th inst. John Baird, of New York, was Chairman and Howard Darlington, of Philadelphia, Secretary. The *Tribune* report says that fifty bondholders from New York, Philadelphia and Baltimore, and Spencer D. Schuyler, receiver, were present. There was considerable discussion whether this meeting should hold itself responsible for the proceedings of the last meeting of the first mortgage bondholders, and it was decided that it must do so. J. Charleton Henry, of New York, asked that it be expressed, as the judgment of the meeting, that the time had arrived when the first mortgage should be foreclosed. This awakened active discussion, but the resolution finally prevailed. L. C. Clark, of New York, called for the appointment of a committee with power either to adopt the suit already begun by Charles W. Hassler and others, or procure a new suit to be instituted by the trustees of the first mortgage bondholders, or as the committee might otherwise advise. The following gentlemen were appointed on this committee: Charles W. Hassler, John Baird and Henry A. Mott, of New York, T. Charleton Henry, of Philadelphia, and P. G. Sauerwein, of Baltimore.

Mr. Mather offered a resolution, which was adopted, to the effect that doubts had arisen whether authority had been given to the receiver to contract debts, raise money, or otherwise act for the bondholders, and that all authority from the first mortgage bondholders to the receiver to issue receiver's certificates, or to contract any indebtedness, be revoked. The first mortgage bondholders are endeavoring to get Mr. Schuyler removed and a new receiver appointed.

**Louisiana State Finances.**—The message of Governor Kellogg says that by the operation of the Constitutional amendments the State debt has been reduced "to a point admittedly within the power of the State to meet, principal and interest, at maturity." The credit of the State can no longer be tampered with. The rate of taxation is limited, and expenditures are limited to what such taxation will yield. There can be no more floating debt. He states that warrants in excess of revenue were issued under the Warmoth administration to the amount of over $4,250,000, and that the Legislature of 1866–67 appropriated $13,000,000 over receipts. The State and city debts are both limited. He hopes for reduced taxes and enhanced value of property as results of these measures. Bonded debt, January 1, 1874, $22,430,800; warrants, $1,790,453; total, $24,221,553—the interest on which was $1,493,338 per annum. The total bonded debt, January 1, 1876, was $18,473,443; total bonded and floating debt at the same date, $19,061,645. Taxes have been reduced from twenty-one and a half mills to fourteen mills. The expenditures of 1870, 1871 and 1872 were $20,000,213, while those of 1873, 1874 and 1875 were $9,720,659.

**Maine State Finances.**—Governor Connor's message states the bonded debt of the State, January 1, 1875, as $7,088,400; January 1, 1876, $5,949,400. The present net indebtedness of the State, deducting the sinking funds, is $5,272,638 23. The Bank Examiner reports 64 savings banks in operation. Deposits for the year ending November 30, 1875, amounted to $32,083,314 28, an increase of $1,021,350 55. The State lands not finally disposed of are now 34,781 acres of settling lands unsold, and 142,067 acres for which certificates have been given to settlers. The State Treasurer recommends the amendment of the law so that the sinking fund may be invested in the municipal bonds of cities in New England having a population of 15,000 or upwards. There has been $22,943 25 paid for premium on bonds purchased the past year. The Treasurer has not issued bonds under the act of 1875, renewing a portion of the public debt, not deeming it necessary, as no part of the public debt they are intended to renew falls due until 1880. The State tax available for 1875 was $1,134,286, of which $25,503 remains uncollected. To meet the estimated expenditures for 1876 a tax of four mills on the dollar will be required. If appropriations are authorized for extraordinary expenditures, an increase of this rate will be necessary.

**Massachusetts State Finances.**—From the message of Gov. Rice we gather the following:

The public debt of the Commonwealth now amounts to nearly $34,000,000, showing an apparent increase over the corresponding period last year of about $4,500,000—a larger increase than has been made in any year since the direct expenses for the war ceased. A portion of this increase was authorized by the legislatures of previous years, but did not appear in their accounts; and a portion of the money raised is still in the treasury, a favorable state of the money market having rendered it expedient, in the opinion of the fiscal officers, to anticipate the immediate demands upon appropriations; but I am informed that it is certain the whole amount, and probably some additions, will be required to complete the objects and fulfil the purposes for which the appropriations were made. It will be observed, also, that the increase of the sinking-fund account is made nearly commensurate with the increase of the debt; this fund is kept unimpaired and unpledged, except for the special purposes for which it has been from time to time created, and it therefore virtually provides for the ultimate payment of that portion of the debt. Yet, an increasing debt makes also an increasing interest account, which must be annually provided for in some form of taxation.

The following statement shows the amount and character of the funded debt, January 1, 1876:

| | | |
|---|---|---|
| Aggregate funded debt, January 1, 1875 | | $29,465,201 |
| Scrip issued during the year— | | |
| Troy & Greenfield Railroad loan (sterling) | $1,497,980 | |
| Troy & Greenfield Rai road loan (dollar) | 1,500,000 | |
| Worcester Hospital | 750,000 | |
| Danvers Hospital | 250,000 | |
| State prison and women's prison (sterling) | 1,292,280 | 5,060,260 |
| Paid during the year | | 669,000 |
| Present funded debt | | $33,886,491 |

The sinking fund amounts to $11,725,309 12.

These funds, as also the Back Bay lands, the South Boston flats, and other property, are, by existing laws, pledged for the redemption of the State debt, and with, perhaps, the exception of the Troy & Greenfield loan and the prison and hospital loan, will be sufficient for its redemption at maturity.

VALUATION AND TAXATION.

The following table shows the growth of State, county and municipal indebtedness in Massachusetts between the years 1865 and 1875:

| | *Indebtedness.* | | |
|---|---|---|---|
| | 1865. | 1870. | 1875. |
| State | $22,893,972 56 | $30,823,380 02 | $29,465,204 60 |
| County | 423,461 25 | 485,198 31 | 1,520,645 40 |
| Municipal | 19,852,109 21 | 31,571,268 29 | 80,427,215 00 |
| Totals | $43,169,543 02 | $62,880,146 65 | $111,413,004 40 |

Of the municipal indebtedness of 1875, $65,426,341 belonged to cities and $15,000,904 to towns.

We see here an increase in the total public indebtedness within the Commonwealth of $68,243,551 38, or 158 per cent on the indebtedness of 1865. In the meanwhile, the increase in our population and valuation has not kept pace with our expenses. In population, the gain was from 1,267,031 to 1,651,912,—a little more than 30 per cent. In valuation, the gain was from $991,841,901 in 1865 to $1,840,785,000 in 1875,—about 85½ per cent,—an annual average of $84,894,310. The gain in 1875 was only $9,183,835, which was 13 per cent on the value gained in 1874, and 11 per cent on the annual average during the ten years now under review.

While the increase in the State debt from 1865 to 1875 was about 29 per cent, that in the county indebtedness for the same period was about 260 per cent, and that in the debts of the cities and towns was 305 per cent. The total tax for State, county, city and town purposes, in 1872, was $22,911,883; in 1875 it was

$27,769,848. In both these years the State annual tax was the same, namely, two million dollars; the increase in the levy, therefore, of 21 per cent, or four and three-quarters millions of dollars, in three years, is altogether chargeable to local expenditures. This alarming tendency to excessive expenditures in towns and cities, led to the enactment of a very sound and conservative measure, at the last session of the legislature, for limiting and regulating municipal indebtedness.

SAVINGS BANKS.

The returns of the savings banks for the last three years show a steady increase in the total amount on deposit; a slight gain in the deposits in 1875 over those made in 1874; and, notwithstanding the prevailing depression in our industries, a smaller amount withdrawn from these institutions in 1875 than in either of the two previous years. The official figures are as follows: In 1873 there were 175 savings banks, with a total of deposits of $202,195,343; in 1874, 179 banks, deposits $217,452,120; in 1875, 180 banks, deposits $238,396,584. The total amount deposited during the three years was: In 1873, $58,846,558; in 1874, $57,611,608; in 1875, $59,930,144. The withdrawals in each year were: In 1873, $50,458,340; in 1874, $49,696,893; in 1875, $46,996,036.

**Minnesota State Railroad Bonds.**—Gov. Davis refers to this old debt and says that an amendment to the State Constitution authorized the State to loan or give its credit in aid of railroad enterprises, and it limited the amount for which the State was authorized to become responsible at $5,000,000. The amendment also provided, with great precision of direction, when or how the aid or loan was to be given, and the faith and credit of the State were expressly pledged for the payment of the interest and the redemption of the principal of the bonds.

As this was merely a loan of the credit of the State, the amendment providently prescribed by what security the State should be indemnified in case the companies should default in payment. It was therefore provided that each company should give a mortgage of the net profits of the road, and a conveyance of the first two hundred and forty sections of land, free from prior incumbrances, in trust, to secure the State from loss on the bonds, and as further security the Governor was directed to exact of the companies an amount of first mortgage bonds on their roads, lands, and franchises, corresponding to the State bond issued, to be transferred to the Treasurer of the State at the time of the issue of the State bonds.

After the companies had commenced work and had earned a large amount of these securities, a warfare was made upon them which was so far successful that distrust was excited; the companies were unable to negotiate them and obtain funds to carry on construction, and they ceased to be marketable. Work was therefore stopped and the companies made default in the payment of interest. They have become insolvent. The State then proceeded to foreclose its securities. By these foreclosure proceedings it acquired about 250 miles of graded road, the franchises of the companies, the lands of the companies—in fact, it acquired the title to all the securities which it had taken for its indemnity, including nearly five million acres of land as security for its liability upon $2,275,000 of bonds with interest. Here, then, we see the state—a surety—become the owner of assets enough to satisfy all this claim over and over again.

In the meantime, another constitutional amendment had been adopted by which it was provided that no law levying a tax, or making other provisions for the payment of the principal, or interest of these securities, should take effect until submitted to a vote of the people of the State and adopted by them.

The duty of the State at this stage is an obvious one. It was to make provision for an adjustment of the qustion by means of the securities which it held for that purpose. But this duty was wholly neglected. The lands and road-bed and franchises, which it held for its indemnity, were granted by it to existing companies free and clear, and the result has been the development of our railway system to its present proportions.

**New Orleans St Louis & Chicago.**—This Company has issued a circular explaining the delay in payment of January interest on account of the necessity of settling back pay-rolls, in which they say: "We are under the necessity, from these causes, to ask the holders of the first mortgage coupons, on bonds of the New Orleans Jackson & Great Northern Railroad Company, due 1st proximo, to present their present schedules of coupons either at the office in New Orleans or New York, and they will receive bank checks on New York or New Orleans, as preferred, in full payment of these coupons, during the month of January, and as rapidly as the earnings of the road will warrant. The whole income of the month will be devoted to the payment of these coupons, and by the end of the month the total amount will be liquidated."

**New York City Finances.**—The Mayor, in his message, says: During 1875, there has been a decided improvement in the finances of the city, as compared with 1874. I am informed by the Controller that there were issued stocks and bonds amounting to $35,806,539 62, those falling due and paid off in the same time amounting to $33,088,266 23, leaving, January 1, 1876, an apparent addition of $2,718,273 39 to the debt. The aggregate amount of those classes of the debt, as stated by the Controller, on the 31st of December, 1874, was $115,187,980. There is, therefore, an apparent increase during the last year of $1,431,506 87. But the actual amount of the real indebtedness of the city (the bonds payable from the sinking fund or from taxation, less the actual amount in the sinking fund) has been diminished. On the 31st of December, 1874, it was $91,625,779 24; on the 31st of December, 1875, as shown by the above schedule, it was only $91,154,359 02—a decrease of $471,420 22. The apparent increase consists of bonds issued payable from assessments, and of revenue bonds issued to raise moneys for current expenses, in anticipation of taxes now coming in every day. Those bonds are all perfectly secured and will be paid off in a short time. In referring to the sinking fund, the Mayor says that it is now largely in excess of the amount of the securities for which it is pledged, and that the amount of interest earned by the investments of the fund is annually more than $1,000,000 in excess of the interest payable by it. The fund was swollen by receipts from many sources, and it has grown nearly $10,000,000 since 1870. The Mayor recommends the Common Council to inquire whether it would not be wise to have an amendment to the act of 1862 to authorize transfer, not only of the surplus of the interest account, but also of the surplus of the redemption account, to the general fund to be used to reduce taxes, or by canceling, from time to time, bonds and stocks of the city which are held by the Sinking Fund, in amounts sufficient to keep down the surplus. The Mayor further says that by the first plan there would be a very large reduction of taxes in the year to which it is first applied; by the second, there would be a large and permanent reduction of the city debt, and that second course is the one which he recommends.

**New York State Finances.**—Governor Tilden's message contained the following: The amount of debt, on the 30th of September, 1875, after deducting the assets in the sinking funds at that time applicable to their payment, is exhibited by the following statement, furnished by the Comptroller:

| | Debt, Sept. 30, 1875. | Sinking Fund, Sept. 30, 1875. | Balance. |
|---|---|---|---|
| General fund | $2,119,526 40 | $3,029,603 70 | $89,923 70 |
| Contingent | 68,000 10 | 36,677 64 | 31,322 36 |
| Canal | 10,686,660 00 | 1,118,315 51 | 8,538,314 49 |
| Bounty | 15,454,500 00 | *9,066,753 29 | 5,987,746 71 |
| Total | $28,328,686 40 | $13,581,382 14 | $14,747,304 26 |

*Deducting interest accrued to Oct. 1, 1875, payable Jan. 1, 1876.

The actual reduction, during the year, of the debts by cancellation of matured stocks, and by the purchase of $858,000 of the bounty loan for the sinking fund, is $1,870,770. The diminution, during the year, of the debts, after deducting the assets of the sinking funds, is $2,744,505 06.

STATE TAXES.

The taxes levied by the Legislature of 1874 were 7½ mills on a valuation of $2,169,307,873. Their produce, when all is realized, is $15,727,482 08. The taxes levied by the Legislature of 1875 were 6 mills. They were computed in the Comptroller's office and in the Legislative committees on the valuation of the previous year. On that basis their product would have been $13,015,847 24. But the valuation was increased to $2,367,780,102. The produce of a six-mills tax on that amount is $14,206,680 61. The increase of the valuation gives an excess over the estimated amount of $1,190,833 37. The reduction actually effected is $1,520,801 47.

REDUCTION OF STATE TAXES FOR 1876.

| | |
|---|---|
| The taxes for State purposes in 1874 were 7¼ mills on a valuation of $2,169,307,873, producing | $15,727,482 08 |
| The taxes for State purposes in 1876, if reduced to 3·625 mills on the valuation of 1874, or 3·321 mills on the valuation of 1875, which is $2,367,780,102, would yield | 7,863,741 04 |

The Governor then submits a table showing the manner in which this one-half reduction of taxation can be accomplished. In bounty and canal debts a reduction of appropriation from that of 1874 could be made to the amount of $2,105,531, and in canal expenditures to the amount of $2,200,000, and these sums could be increased to a gross total of $6,009,496 by means of surplus from last year's taxes, and general taxes for asylums and reformatories. This also could be increased by reductions in school appropriations and for the new Capitol, etc., by a further sum of $1,854,244, which would permit the desired reduction in the taxes.

—Comptroller Hopkins' report has the following in addition:

The following are the rates of taxation for the ensuing fiscal year recommended by the Comptroller:

| | Mills. |
|---|---|
| For the General Fund | 1½ |
| For schools | 1 |
| For the new Capitol | ½ |
| For Bounty debt | ½ |
| Total | 3 |

The returns of the several counties received at this office indicate that the aggregate valuation of real and personal property will exceed $2,500,000,000.

| | |
|---|---|
| In 1865 the State tax was | $7,230,976 53 |
| In 1875 the State tax was | 14,206,680 61 |
| In 1865 the taxes for all purposes known to this office (including local taxation) amounted to | 43,961,440 62 |
| In 1875 the taxes for all purposes known to this office amounted to | 56,926,370 69 |
| The gross valuation of taxable property in 1865 was | $1,550,679,685 00 |
| The gross valuation in 1875 was | 2,367,780,102 00 |
| Increase in ten years | $816,900,417 00 |
| Increase of valuation of 1875 over 1874 | $198,472,229 99 |

As to the debt, the Comptroller says: "Through the practical extinguishment of all the State debt, except the canal debt, which has been reduced to $8,638,314 49, and which should be met from the revenues of the canals, the period is at hand when a large reduction of taxation may be effected. It was announced in my last annual report, that, when the general fund and bounty debts were provided for, the State tax could be reduced about $5,000,000. That statement can now be verified, and I have the great pleasure of informing the Legislature that the amount now in the treasury, together with the tax of the current year due in May next, will very nearly provide for those debts at maturity; and as the two-mill tax of the present year for this object produces something

more than the appropriation, if the excess be applied to this purpose, as it should be, an additional tax of a third of a mill will suffice to make complete provision for this indebtedness. * * *

"Of the State debt, apart from the canal debt, only $700,000 remain to be provided for. A levy of one-third of a mill will be adequate for that purpose; so that, while the tax of the current year is six mills, the tax recommended in this report will not exceed three mills, which will be a reduction of over $7,000,000. To effect this reduction, it is only necessary that the appropriations shall be kept within reasonable and proper limits, and the Comptroller urges the Legislature to exercise the utmost vigilance and firmness in this direction."

**Ohio State, County and Municipal Finances.**—The sum of $866,230 47 was appropriated to the payment of the principal of the loan of 1875, called in for redemption on the 1st inst., and the balance of that loan, $606,884, will be paid a few months later.

The State debt is now reduced to $7,081,689, and the local indebtedness is shown in the following table:

| | In 1875. | In 1874. |
|---|---|---|
| Net debt of counties, Sept. 1, 1875 | $3,044,578 99 | $3,492,575 62 |
| Net debts of townships | 222,971 13 | 329,339 08 |
| Net debts of cities (first and second class) | 20,250,722 11 | 15,899,112 83 |
| Net debts of incorporated villages | 931,332 64 | 884,355 18 |
| Net debts of separate school districts | 1,507,953 43 | 1,290,621 65 |
| Totals | $25,957,588 21 | $21,866,007 36 |
| Total for 1875 | | $25,957,588 21 |
| Total for 1874 | | 21,886,007 86 |
| Net increase in above debts over last year | | $4,071,580 85 |

The valuations upon the several county duplicates of the State for the years 1874 and 1875 footed up as follows:

| | 1874. | 1875. |
|---|---|---|
| Real estate in cities, towns and villages | $331,849,199 00 | $366,031,721 00 |
| Real estate not in cities, towns and villages | 697,403,537 00 | 696,883,329 00 |
| Chattel property (being personal property of every kind) | 528,121,588 00 | 535,660,818 00 |
| Total taxable valuations for 1874 | $1,580,370,824 00 | $1,598,575,868 00 |

Add to the amount of local debts, viz., $25,957,588 21, the amount of the State debt prior to Jan. 1, 1876, viz., $7,949,920 12, and we have for the entire public indebtedness in the State of Ohio, $33,907,508 33.

The taxes levied in 1874 and receivable in 1875, upon the above basis of valuation of 1874 were as follows: For State purposes (3 2-10 mills on a dollar), $5,050,367 42; for county taxes, $6,038,749 78.

Local taxes as follows:

| | | |
|---|---|---|
| For township expenses | $801,338 90 | |
| For school and school-house purposes | 6,305,593 77 | |
| For city, town and village purposes | 7,236,420 27 | |
| For other special purposes | 1,404,786 63 | |
| Total township, city, school and special taxes | $15,748,079 57 | |
| Total county and local taxation | | $21,786,829 35 |
| Total levies in 1874 for all purposes | | $26,837,196 77 |
| Add delinquent taxes and forfeitures of former years | | 777,532 39 |
| Total taxes for 1875, including delinquencies | | $27,614,729 16 |

The increase of taxes as compared with last year (1874) is $1,140,269 14, and the estimated taxes to be paid in 1876 are $28,893,182 37, which will be a still further increase of $1,278,453 21 as compared with the present year.

**Pennsylvania State Finances.**—Governor Hartranft says in his Message: The appropriations made for the fiscal year ending November 30, 1875, exceeded the receipts of the general revenue fund $515,821 22, and with like appropriations and receipts the deficit for this year would be doubled. It is estimated, however, that the revenue of this year will be $500,000 less than that of last year, which would make the deficiency at the end of the current fiscal year about $1,500,000, unless the appropriations can be reduced. The appropriations are already made for that part of the fiscal year embraced between December 1, 1875, and June 1, 1876. The appropriations cannot be materially reduced, and the deficiency must be provided for either by the imposition of new taxes or the diversion into the general fund of some of the revenues now flowing into the sinking fund. To levy new taxes at a time when the business and industrial interests are prostrated, would be unwise and a great hardship, and would justly meet with public condemnation. The necessity, therefore, of the redistribution of the revenues is obviously a duty that is urgent, and demands your immediate attention. * * * *

By another calculation it appears that by taking one-third of the corporation tax which the Legislature assigned to the Sinking Fund and dedicating this one-third to the uses of the general fund, the whole indebtedness can still be liquidated in fifteen years. Without additional taxation a fund may thus be created that, with the other revenues of the general fund, will, with prudent management, possibly be sufficient to meet all the necessary and proper expenses of the Government, and I recommend that this change be made.

At the end of the last fiscal year there remained in the Sinking Fund the sum of $934,028 59. There can be no further redemption of public debt until August, 1877, as all State loans reimbursable prior to that time have been paid; and in the mean time the Sinking Fund, in addition to the above amount, will continue to accumulate a large balance, which there is no authority to invest. I therefore recommend the enactment of a law authorizing the Sinking Fund Commissioners to invest the surplus funds in the bonds of the State or the United States, as they deem most advantageous, which, in accordance with the provisions of the new Constitution, are the only investments that can be made, and that these investments be directed to be made monthly.

**Railroad Construction in 1875.**—The *Railroad Gazette* gives its complete annual statement showing the miles of railroad constructed in the United States during the past year. It says:

"The total completed during the year was 1,483 miles, against 2,025 miles the year previous, 3,883 miles in 1873, and 7,340 miles in 1872, which was the culmination of the railroad-building era that followed the war. The construction of last year, though less than for any previous year since 1865, is yet larger than seemed probable down to very nearly the end of the year. Early in the year very little was done; at its middle we had reported but 336 miles completed, so that more than three-fourths of the whole was completed in the last half of the year. It is true that usually the larger part of the track is laid in the last half of the year, but in 1875 the proportion has been greater than for previous years, for which we have records, and this leads to the conclusion that there was a slight revival in railroad construction during the last half of 1875, and that this work was in the most depressed condition, since the war, during the first half of the year.

"An examination of the table giving the length of new road constructed by each company will show that a great many roads or parts of roads have been built, but that most of them are short. 'Great through lines' do not make much of a figure, though doubtless many of the projectors of short roads hope soon to be able to make them parts of such lines. Still, an unusually large proportion of the new work has been on roads almost exclusively intended to serve local needs. Such roads are usually paid for chiefly by the communities which they serve, and are not often built unless they are needed, though they may not be directly profitable. That the roads constructed have been unusually short, will be seen by the statement of the number of companies constructing roads, the total mileage completed, and the average length constructed by each company, for each of the past four years, as follows:

| Year. | No. of Companies. | Total constructed. | Average of each. |
|---|---|---|---|
| 1872 | 210 | 7,340 | 35·0 miles. |
| 1873 | 137 | 3,883 | 28·3 miles. |
| 1874 | 105 | 2,025 | 19·3 miles. |
| 1875 | 86 | 1,483 | 17·2 miles. |

"To enable us to see more clearly what the changes in the progress have been since the culmination of activity in 1872, and especially to see where it has been, we have prepared the following table, giving, first, the mileage constructed in each State and territory during each of the four years past, and its total mileage at the close of 1875, and finally a summary by sections, the States for each section being selected as having some close geographical and industrial similarity, and, for the most part, close relations with each other. The total mileage is given by adding that constructed in 1875 to the total mileage for each State and territory reported in the last issue of 'Poor's Manual.' The latter, we believe, is not made up exactly to correspond with the mileage actually existing at the close of the calendar year 1874, and the statements of total mileage are therefore probably not quite accurate. They are the best attainable, however.

MILEAGE OF NEW RAILROAD CONSTRUCTED IN EACH STATE AND TERRITORY IN 1872, 1873, 1874, AND 1875.

| | 1872. | 1873. | 1874. | 1875. | Total at end of 1875. |
|---|---|---|---|---|---|
| Alabama | 134 | 2 | 18 | 0 | 1,722 |
| Alaska | 0 | 0 | 0 | 0 | 0 |
| Arizona | 0 | 0 | 0 | 0 | 0 |
| Arkansas | 156 | 217½ | 18 | 38 | 738 |
| California | 195 | 85 | 140½ | 174½ | 1,503 |
| Colorado | 105 | 121 | 23 | 113½ | 795 |
| Connecticut | 25 | 29 | 0 | 21 | 918 |
| Dakota | 210 | 80½ | 0 | 0 | 240 |
| Delaware | 26½ | 21½ | 19 | 5 | 285 |
| Florida | 10½ | 0 | 18 | 0 | 484 |
| Georgia | 46 | 122 | 5 | 4 | 2,264 |
| Idaho | 0 | 0 | 0 | 0 | 0 |
| Illinois | 686½ | 274½ | 241 | 172 | 6,931 |
| Indiana | 184 | 84½ | 209½ | 109½ | 4,160 |
| Indian Territory | 149 | 0 | 0 | 0 | 279 |
| Iowa | 452 | 93 | 48 | 84½ | 3,810 |
| Kansas | 445 | 36 | 61 | 0 | 3,160 |
| Kentucky | 143 | 65½ | 31¼ | 0 | 1,326 |
| Louisiana | 3 | 0 | 0 | 0 | 539 |
| Maine | 62½ | 0 | 87½ | 10 | 967 |
| Maryland | 190 | 31 | 12 | 17 | 1,077 |
| Massachusetts | 37 | 117½ | 27¼ | 31 | 1,820 |
| Michigan | 571 | 196 | 48 | 30 | 3,391 |
| Minnesota | 307 | 48 | 36 | 0 | 1,990 |
| Mississippi | 22 | 7 | 27 | 0 | 1,018 |
| Missouri | 314 | 236½ | 31 | 21 | 2,907 |
| Montana | 0 | 0 | 0 | 0 | 0 |
| Nebraska | 212 | 41 | 0 | 24 | 1,129 |
| Nevada | 18 | 18 | 40 | 61 | 714 |
| New Hampshire | 43 | 60 | 45 | 15½ | 933 |
| New Jersey | 103 | 40¼ | 39 | 72¼ | 1,510 |
| New Mexico | 0 | 0 | 0 | 0 | 0 |
| New York | 435 | 212¼ | 125¼ | 200 | 5,450 |
| North Carolina | 60 | 15 | 68 | 13 | 1,328 |
| Ohio | 456½ | 172 | 142½ | 7 | 4,405 |
| Oregon | 82 | 0 | 0 | 0 | 251 |
| Pennsylvania | 251 | 203 | 191¾ | 118 | 5,805 |
| Rhode Island | 0 | 22 | 14 | 0 | 173 |
| South Carolina | 88 | 88 | 0 | 15 | 1,325 |
| Tennessee | 15 | 114 | 0 | 0 | 1,630 |
| Texas | 391 | 365½ | 75 | 34½ | 1,684 |
| Utah | 57 | 85 | 59 | 27 | 486 |
| Vermont | 31 | 53 | 5 | 32 | 810 |
| Virginia | 49½ | 35 | 70¼ | 0 | 1,638 |
| Washington | 40 | 50 | 6 | 0 | 110 |
| West Virginia | 76 | 86¼ | 0 | 0 | 576 |
| Wisconsin | 459½ | 320½ | 102 | 23 | 2,451 |
| Wyoming | 0 | 0 | 0 | 0 | 459 |
| Totals | 7,340 | 3,883 | 2,025 | 1,483 | 74,121 |

# The Commercial Times.

## COMMERCIAL EPITOME.

FRIDAY NIGHT, Jan. 14, 1876.

A number of failures of considerable importance in various branches of business have had a depressing influence in mercantile circles, and, with the decline in gold, have given a check to the revival of speculative action and confidence, of which there was some promise last week. Great uncertainty is felt respecting the future of prices for leading staples; the usual data for reaching an intelligent conclusion are wanting, or regarded as unreliable; hence, cautious and timid action that is fatal to activity in trade.

The market for provisions has, on the whole, been rather more steady, with the exception of lard, which has further declined for both spots and futures. At the concession, however, there has been a large business for export and in contracts, and the close, last evening, was quite steady. Mess pork advanced to $21 on spot and for the next two months, and $21 25 for April, but experienced some reaction. Bacon has also been more active and firmer, at 11@11⅛c. for Western and city long clear. Cut meats have been somewhat irregular, rib bellies receding a little from the recent high prices current. Beef has been more active, the sales including a line of Philadelphia mess, at $28 per tierce, and there has been a large movement in beef hams at $22@23 for prime Western. Tallow, at a decline to 9⅛@9⅜c. for prime, has been more active. Butter and cheese have been more active, with an upward tendency of prices. To-day the whole market for hog products was dull and depressed, except lard on the spot, at 12⅞@13c. for prime Western, but this closed weak for future delivery, at 13c. for February and 13⅛c. for March.

There has been a more active market for Rio coffee the past week, the sales aggregating 27,200 bags, the stronger accounts from Rio having operated in favor of sellers. But with free receipts stocks are still large, being 193,000 bags at this port, and 480,300 bags as the visible supply for the United States; fair to prime cargoes quoted at 17¾@19c., gold. Mild coffees are also in large stock; 106,500 mats Java, and 50,300 bags and 10,300 mats of other growths; Java quoted at 24@27c.; Maracaibo at 18@20c., and Macassar, 20@21c., gold. Rice has been dull, but prices do not show further decline. Foreign dried fruits have declined under a dull trade. Teas have met with but a limited trade. Molasses has been less active, and the demand trifling, except for the finer qualities of domestic. There has been a steadier feeling in raw sugars, but the movement has been light; good refining quoted at 8⅛c., and standard crushed refined, 10⅛c. The movement in raws has been:

| | Hhds. | Boxes. | Bags. | Melado. |
|---|---|---|---|---|
| Receipts past week | 1,522 | 1,063 | 30,944 | 120 |
| Sales past week | 4,356 | 8,903 | 27,889 | 249 |
| Stock Jan. 13, 1876 | 15,526 | 14,246 | 82,906 | 1,190 |
| Stock Jan. 14, 1875 | 29,991 | 41,645 | 103,219 | 258 |

There has been a fair shipping demand for Kentucky tobacco, and prices are steady at 7@9c. for lugs, and 10@18c. for leaf; the sales for the week embraced 800 hhds., of which 600 were for export, and 200 for consumption. Seed leaf has been in good demand; the sales include: crop of 1872, 148 cases Connecticut, on private terms; crop of 1873, 200 cases do., on private terms, 63 cases Ohio at 12c., 80 cases New York at 7@13½c.; crop of 1873 and 1874, 107 cases Pennsylvania, part at 15c., 131 cases Wisconsin on private terms; and crop of 1874, 400 cases Connecticut and Massachusetts at 7@9c., 73 cases New York at 7½@25c., 100 cases Illinois and 50 cases Ohio, on private terms; also 200 cases sundry kinds at 7@12½c. Spanish tobacco is firmer and fairly active; sales 500 bales Havana at 88c.@$1 05.

Hides have been in fair request and quotations are very steady; sales include dry Texas, at 20½c. currency, and dry Montevideo at 20½@21c. gold. Linseed oil firm and in fair demand, at 62@63c. Menhaden has ruled higher, owing to the continued light supply; quoted at 47@50c. for prime Sound, and 50c. for Maine oil. Other oils quiet and unchanged. Whiskey has latterly been fairly active at $1 11. Clover seed has been active at 13@13½c., and there has been a large sale of Calcutta linseed at $2, gold.

In ocean freights a steady, fair business in berth room, brought about by some irregularity in rates, as the supplies are now quite ample, while the general demand is rather small. For chartering tonnage quite a good demand has prevailed, which has reduced the offerings of room, so that at the close more steadiness is noticeable. Late engagements and charters: Grain to Liverpool, by steam, 8¾d.; provisions, 40s. per ton; cotton, ⅛d., compressed; by sail, cotton at 9-32d., compressed. Grain to London, by steam, 10½@10¾d.; hops, ⅜d.; provisions, 45@50s. per ton; flour, by sail, 2s. 9d. Grain to Glasgow, by steam, 8½d. Grain to Cork, for orders, 6s. 6d.@6s. 9d. Refined petroleum, hence to Bremen, 4s. 4½d.; do. to Rotterdam and Antwerp, 4s. 7½d.; do. to the Baltic, 5s. 1½d.; case oil to Palermo, 22½c., gold. To day, there was a better business in berth, at somewhat easier rates. Charter room was steady. Grain to Liverpool, by steam, 8¾d. per 60 lbs.; cotton, ⅛@9-32d., compressed. Grain to London, by steam, 10½d.; do., by sail, 7¾d. Grain to Cork, for orders, 6s. 9d. per qr.; do. to Lisbon, 16c., gold. No petroleum charters were consummated on 'Change.

Although naval stores have been rather dull, yet the close was steady at 37⅛@38c. for spirits turpentine, and $1 62½@$1 70 for common to good strained rosin. Petroleum has steadily advanced, under the continued strong Creek advices; the business at the close was slow. Crude, in bulk, 8c., and refined in bbls., 14c., for spot and all January delivery

### Receipts of Domestic Produce.

The receipts of domestic produce since Jan. 1, 1876, and for the time in 1875, have been as follows:

| | Since Jan. 1, '76. | Same time 1875 | | Since Jan. 1, '76. | Same time 1875 |
|---|---|---|---|---|---|
| Ashes.....pkgs. | 307 | 330 | Pitch.. ..... | .... | .... |
| Breadstuffs— | | | Oil cake.....pkgs. | 32,304 | 9,223 |
| Flour.....bbls. | 186,425 | 148,875 | Oil, lard.... ..... | .... | 175 |
| Wheat.....bush. | 410,028 | 181,534 | Peanuts. ....bags. | 3,800 | 1,873 |
| Corn..... | 617,996 | 802,358 | Provisions— | | |
| Oats..... | 257,739 | 271,995 | Butter ....pkgs. | 36,746 | 33,873 |
| Rye..... | 9,118 | 1,078 | Cheese..... | 23,754 | 11,377 |
| Barley and malt. | 152,996 | 32,669 | Cutmeats..... | 25,418 | 28,156 |
| Grass seed.bags. | 4,058 | 3,968 | Eggs..... | 11,920 | 6,552 |
| Beans.....bbls. | 4,277 | 3,543 | Pork..... | 13,737 | 11,659 |
| Peas.....bush. | 153,999 | 2,270 | Beef..... | 2,659 | 2,710 |
| C. meal....bbls. | 7,050 | 8,904 | Lard..... | 29,007 | 22,548 |
| Cotton..... bales. | 56,739 | 40,205 | Lard.....kegs. | 6 3 | 653 |
| Hemp.....bales. | 16 | 36 | Rice.....pkgs. | 1,722 | 884 |
| Hides.....No. | 222,530 | 31,150 | Starch..... | 8,377 | 10,248 |
| Hops.....bales. | 4,720 | 1,665 | Stearine..... | 1,121 | 1,672 |
| Leather. ...sides. | 179,537 | 122,082 | Sugar.....bbls | ... | 8,182 |
| Molasses....hhds. | .... | .... | Sugar.....hhds. | 403 | 2,307 |
| Molasses...bbls. | 9,546 | 8,783 | Tallow... ...pkgs. | 2,021 | 1,266 |
| Naval Stores— | | | Tobacco . ..... | 5,217 | 4,424 |
| Cr. turp. ..bbls. | .... | 20 | Tobacco.....hhds | 1,445 | 902 |
| Spirits turpen... | 653 | 1,361 | Whiskey.....bbls. | 5,967 | 9,947 |
| Rosin. . ..... | 5,868 | 16,078 | Wool.....bales. | 2,187 | 1,697 |
| Tar..... ..... | 226 | 947 | Dressed Hogs..No. | 7,817 | 7,399 |

## COTTON.

FRIDAY, P. M., Jan. 14, 1876.

THE MOVEMENT OF THE CROP, as indicated by our telegrams from the South to-night, is given below. For the week ending this evening (January 14) the total receipts have reached 161,515 bales, against 138,174 bales last week, 186,527 bales the previous week, and 196,631 bales three weeks since, making the total receipts since the 1st of September, 1875, 2,640,375 bales, against 2,310,029 bales for the same period of 1874–5, showing an increase since Sept. 1, 1875, of 330,346 bales. The details of the receipts for this week (as per telegraph) and for the corresponding weeks of five previous years are as follows:

| Receipts this week at— | 1876. | 1875. | 1874. | 1873. | 1872. | 1871. |
|---|---|---|---|---|---|---|
| New Orleans | 65,267 | 44,641 | 53,132 | 48,694 | 31,589 | 44,593 |
| Mobile | 13,585 | 8,418 | 12,487 | 12,858 | 10,778 | 15,546 |
| Charleston | 10,061 | 6,813 | 13,506 | 13,082 | 7,097 | 9,550 |
| Port Royal, &c. | 641 | 803 | .... | | | |
| Savannah | 15,763 | 10,703 | 21,202 | 21,270 | 20,133 | 27,737 |
| Galveston | 19,408 | 7,035 | 23,387 | 13,145 | 6,838 | 9,384 |
| Indianola, &c. | 567 | 131 | 1,351 | | | |
| Tennessee, &c. | 17,442 | 6,085 | 9,003 | 8,838 | 6,893 | 11,249 |
| Florida | 203 | 630 | 631 | 451 | 1,605 | 897 |
| North Carolina | 2,516 | 2,239 | 2,467 | 1,219 | 979 | 1,634 |
| Norfolk | 15,566 | 6,926 | 18,097 | 15,833 | 8,201 | 11,879 |
| City Point, &c. | 891 | 763 | 369 | 833 | 482 | |
| Total this week | 161,515 | 95,242 | 155,635 | 136,225 | 94,595 | 131,969 |
| Total since Sept. 1 | 2,640,375 | 2,310,029 | 2,216,166 | 2,003,525 | 1 571,498 | 1,990,552 |

The exports for the week ending this evening reach a total of 102,793 bales, of which 76,304 were to Great Britain, 10,850 to France, and 15,639 to rest of the Continent, while the stocks as made up this evening are now 831,831 bales. Below are the stocks and exports for the week, and also for the corresponding week of last season:

| Week ending Jan. 14. | Exported to | | | Total this week. | Same week 1875. | Stock. | |
|---|---|---|---|---|---|---|---|
| | Great Britain. | France | Continent. | | | 1876. | 1875. |
| New Orleans | 18,647 | 3,936 | 2,015 | 24,598 | 21,843 | 307,388 | 290,691 |
| Mobile | 9,357 | .... | .... | 9,357 | 4,119 | 73,484 | 72,321 |
| Charleston | 5,392 | 4,000 | 5,705 | 15,097 | 5,216 | 64,763 | 70,083 |
| Savannah | 13,129 | 2,856 | 1,575 | 17,560 | 2,062 | 90,825 | 101,739 |
| Galveston | 9,205 | .... | 3,919 | 13,124 | 7,215 | 81,786 | 85,089 |
| New York | 11,851 | 58 | 1,950 | 13,369 | 3,277 | 148,580 | 160,660 |
| Other ports* | 9,213 | ... | 475 | 9,638 | 7,155 | 65,000 | 70,000 |
| Total this week | 76,304 | 10,850 | 15,639 | 102,793 | 50,947 | 831,831 | 850,583 |
| Total since Sept. 1 | 957,165 | 214,645 | 310,715 | 1,482,525 | 1,184,817 | .... | .... |

* The exports this week under the head of "other ports" include from Baltimore 1,295 bales and 41 bags Sea Island to Liverpool, 375 bales to Bremen and 100 bales to Amsterdam; from Boston 921 bales and 6 bags Sea Island to Liverpool; from Philadelphia 860 bales to Liverpool; from Norfolk 4,950 bales to Liverpool; from Wilmington 1,140 bales to Liverpool.

[☞ Our telegram from New Orleans to-night shows that besides the above exports the amount of cotton on shipboard, and engaged for shipment at that port, is as follows: For Liverpool, 49,000 bales; for Havre, 26,000 bales; for Continent, 30,000 bales; for coastwise ports, 6,000 bales; total, 111,000 bales; which, if deducted from the stock, would leave 196,000 bales representing the quantity at the landing and in presses unsold or awaiting orders.]

From the foregoing statement it will be seen that, compared with the corresponding week of last season, there is an *increase* in the exports this week of 51,846 bales, while the stocks to-night are 18,702 bales *less* than they were at this time a year ago. The following is our usual table showing the movement of cotton at all the ports from Sept. 1 to Jan. 7, the latest mail dates:

| PORTS. | RECEIPTS SINCE SEPT. 1. | | EXPORTED SINCE SEPT. 1 TO— | | | | | Stock. |
|---|---|---|---|---|---|---|---|---|
| | 1875. | 1874. | Great Britain | France | Other foreign | Total. | Coastwise Ports. | |
| N. Orleans. | 700,521 | 591,241 | 269,537 | 136,463 | 92,278 | 499,223 | 80,685 | 285,677 |
| Mobile .... | 228,201 | 228,619 | 57,487 | 4,637 | 17,753 | 79,877 | 77,469 | 71,799 |
| Charlest'n * | 309,289 | 316,415 | 77,270 | 32,770 | 40,013 | 150,083 | 79,215 | 72,543 |
| Savannah .. | 390,767 | 425,228 | 96,619 | 21,179 | 90,353 | 210,151 | 93,649 | 96,441 |
| Galveston*. | 320,407 | 233,939 | 93,140 | 3,227 | 8,593 | 104,960 | 141,371 | 82,092 |
| New York.. | 83,974 | 61,896 | 184,934 | 1,702 | 35,315 | 221,951 | .... | 142,362 |
| Florida..... | 8,278 | 8,542 | .... | ... | .... | .... | 8,278 | .... |
| N. Carolina | 69,165 | 60,705 | 14,417 | .... | 2,301 | 16,748 | 45,800 | 7,075 |
| Norfolk* .. | 826,181 | 263,155 | 66,070 | 1,817 | .... | 57,887 | 240,678 | 31,225 |
| Other ports | 40,79 | 31,977 | 40,357 | .... | 8,445 | 48,802 | ... | 24,000 |
| Tot. this yr. | 2,478,860 | ..... | 880,861 | 203,795 | 295,076 | 1379,732 | 767,145 | 793,214 |
| Tot. last yr. | .. .... | 2,214.737 | 850,606 | 127,343 | 155,896 | 1133,900 | 751,251 | 818,508 |

* Under the head of *Charleston* is included Port Royal, &c.; under the head of *Galveston* is included Indianola, &c.; under the head of *Norfolk* is included City Point &c.

These mail returns do not correspond precisely with the total of the telegraphic figures, because in preparing them it is always necessary to incorporate every correction made at the ports.

The market for cotton on the spot has been dull, and prices have further declined. Quotations were revised on Wednesday as follows: Low middling and above were reduced 1-16c.; low middling and below, reduced ⅛c.; stained middling reduced ⅛c.; stained low middling and below, reduced ¼c. Liverpool has reported a dull and declining market, the premium on gold was lower and exchange weaker; and added to these adverse influences, the receipts at the ports were so excessive as to cause much pressure to sell current receipts from the wharf. To-day quotations for cotton on the spot were further reduced ⅛c. For future delivery, prices were steadily declining till close of Wednesday's business, when a reaction set in that could not be readily accounted for, except as the effect of a demand to cover contracts put out at higher prices, and some speculative orders from the South. The increased receipts at the ports have caused some increase in the crop estimates, and 4¼ million bales is now generally accepted as a minimum. The Bureau report had little effect, and in fact was so generally omitted from our daily press that its contents were not generally known. Yesterday, the market opened with a slight upward tendency, but the close was weak under the decline in gold and free receipts at the interior towns. To-day, there was a further decline, but the close was steady.

The total sales for forward delivery for the week are 136,100 bales, including —— free on board. For immediate delivery the total sales foot up this week 4,812 bales, including 1,395 for export, 2,666 for consumption, 301 for speculation, and 450 in transit. Of the above, —— bales were to arrive. The following are the closing quotations:

| New Classification. | Uplands. | Alabama. | New Orleans. | Texas |
|---|---|---|---|---|
| Ordinary.....per lb. | 9¾ @.... | 9¾ @.... | 9¾ @... | 9¾ @... |
| Strict Ordinary..... | 10 9-16@.... | 10 9-16@.... | 10 9-16@.... | 10 9-16@... |
| Good Ordinary..... | 11 3-16@... | 11 3-16@.... | 11 5-16@ ... | 11 5-16@... |
| Strict Good Ordinary..... | 11¾ @.... | 11¾ @.... | 12 @... | 12 @... |
| Low Middling ..... ..... | 12 1-16@.... | 12 1-16@.... | 12 9-16@.... | 12 9-16@... |
| Strict Low Middling ..... | 12¾ @.... | 12¾ @.... | 13 @.... | 13 @... |
| Middling..... | 13 @... | 13¾ @.... | 13 3-16@.... | 13 3-16@... |
| Good Middling ..... | 13¾ @.... | 13¾ @.... | 13¾ @ .. | 13¾ @... |
| Strict Good Middling..... | 13¾ @.... | 14 @.... | 14¼ @.... | 14¼ @... |
| Middling Fair..... | 14¼ @.... | 14¾ @.... | 14¾ @.... | 14¾ @... |
| Fair..... | 15¼ @.... | 15¼ @.... | 15¼ @.... | 15¼ @... |

STAINED.

| | | | |
|---|---|---|---|
| Good Ordinary..... | 10 | Low Middling.... ..... ..... | 11¼ |
| Strict Good Ordinary ..... ..... | 11 | Middling..... ..... .... .. .. | 12¼ |

Below we give the sales of spot and transit cotton and price of *Uplands* at this market each day of the past week:

| New Classification. | SALES. | | | | | PRICES. | | | |
|---|---|---|---|---|---|---|---|---|---|
| | Exp't. | Consump. | Spec. ula'n | Transit. | Total. | Ord'ry | Good Ord'ry. | Low Midl'g. | Middling. |
| Saturday ..... | .... | 430 | 41 | .... | 471 | 10¾ | 11 9-16 | 12 11-16 | 13 5-16 |
| Monday. ..... | 200 | 390 | 240 | .... | 830 | 10¾ | 11 9-16 | 12 11-16 | 13 5-16 |
| Tuesday..... | .... | 391 | 10 | 300 | 701 | 10 | 11 7-16 | 12 9-16 | 13 3-16 |
| Wednesday.... | 141 | 551 | .... | .... | 901 | 9¾ | 11 5-16 | 12 7-16 | 13¼ |
| Thursday..... | 700 | 518 | 7 | 150 | 1,375 | 9¾ | 11 5-16 | 12 7-16 | 13¼ |
| Friday ..... | 355 | 270 | .... | .... | 625 | 9¾ | 11 3-16 | 12 5-13 | 13 |
| Total..... | 1,395 | 2,666 | 301 | 450 | 4,812 | .... | .... | .... | .... |

For forward delivery the sales (including —— free on board) have reached during the week 136,100 bales (all middling or on the basis of middling), and the following is a statement of the sales and prices:

| For January. | bales. | cts. | bales. | cts. | bales. | cts. |
|---|---|---|---|---|---|---|
| bales. cts. | 7,800..... | 13 3-16 | 2,600.....13 13-32 | | 800.....14 1-32 | |
| 200 s. n...12 27-32 | 2,300..... | 13 7-32 | 9,000..... | 13¾ | 1,400.....14 1-16 | |
| 200.....12 27-32 | 8,600..... | 13¼ | 4,400.....13 21-32 | | 500.....14 3-32 | |
| 400 s. n.....12¾ | 4,500..... | 13 9-32 | 2,100.....13 11-16 | | 500.....14¼ | |
| 100.....12¾ | 2,200 ... .... | 13 5-16 | 2,900.....13 23-32 | | 600.....14 5-32 | |
| 700..... 12 29-32 | 600..... | 13 11-32 | 5,200.....13¾ | | 300.....11 3-16 | |
| 800 s. n. } 12 15-16 | 1,000..... | 13¾ | 8,200.....13 25-32 | | 300.....14 7-32 | |
| 100 ..... } | | | 800.....13 14-16 | | | |
| 100 s. n. } 12 31-32 | 25,100 total Feb. | | | | 4,900 total June. | |
| 200 ..... } | For March. | | 30,600 total April. | | For July. | |
| 500 s. n..... .. 13 | 1,800.....13 11-32 | | For May | | 200.....14 7-32 | |
| 2,400. ..... .13 | 4,300.... .....13¾ | | 400.....13 13-16 | | 400 .....14¼ | |
| 200 s.n.....13 1-32 | 8,200 .....13 13-32 | | 3,800.....13 27-32 | | 600 total July. | |
| 1,900.... ....13 1-32 | 8,900.....13 7-16 | | 2,400.....13¾ | | For August. | |
| 1,200.....13 1-16 | 5,100.....13 15-32 | | 8,800.....13 29-32 | | 100.....14 5-16 | |
| 1,200 ..... ...13¼ | 3,500..... 13¾ | | 2,900.....13 15-16 | | 100.....14 11-32 | |
| 700.....13 5-32 | 5,600 .....13 17-32 | | 2,700.....13 31-32 | | 100.....14 13-32 | |
| 10,900 total Jan. | 2,900.....13 9-16 | | 300.....14 | | 200.....14 15-32 | |
| For February. | 1,600.....13 19-32 | | 100 .....14 1-32 | | 500 total Aug. | |
| 100... .....13 1-16 | 1,100.....13¾ | | 15,400 total May. | | | |
| 2,300... .....13 3-32 | 33,100 total March. | | For June. | | | |
| 8,400 ..... ...13¾ | For April. | | 500.....14 | | | |
| 7,500.....13 5-32 | 400. .. ....13 9-16 | | | | | |

The following will show spot quotations and the closing prices bid for futures at the several dates named:

MIDDLING UPLANDS—AMERICAN CLASSIFICATION.

| | Fri. | Sat. | Mon. | Tues. | Wed. | Thurs. | Fri. |
|---|---|---|---|---|---|---|---|
| On spot ..... | 13 5-16 | 13 5-16 | 13 5-16 | 13 3-16 | 13¾ | 13¾ | 13 |
| January..... | 13¾ | 13 1-32 | 13 1-32 | 13 1-32 | 13 1-32 | 12 31-32 | 12¾ |
| February..... | 13 5-16 | 13 9-32 | 13 3-16 | 13 3-16 | 13 5-32 | 13 5-32 | 13 3-32 |
| March ..... | 13 9-16 | 13¾ | 13 15-32 | 13 7-16 | 13 13-32 | 13 13-32 | 13 11-32 |
| April ..... | 13 25-32 | 13¾ | 13 11-16 | 13 21-32 | 13 21-32 | 13 21-32 | 13 9-16 |
| May..... | 14 | 13 15-16 | 13¾ | 13¾ | 13¾ | 13¾ | 13 25-32 |
| June ..... | 14 3-16 | 14 5-32 | 14 3-32 | 14 3-32 | 14 1-16 | 14 1-16 | 14 |
| July..... | 14 11-32 | 14 6-16 | 14 3-16 | 14¼ | 14¼ | 14¼ | 14 5-32 |
| August..... | 14 7-16 | 14 13-32 | 14 5-16 | 14 11-32 | 14 11-42 | 14 11-32 | 14¼ |
| Sales spot..... | 825 | 474 | 830 | 744 | 801 | 1,375 | 625 |
| Sales future... | 11,200 | 23,900 | 26,100 | 30,700 | 19,700 | 12,600 | 23,100 |
| Gold.. ..... .. | 112¾ | 113¾ | 113 | 112⅞ | 112⅞ | 112⅞ | 112⅞ |
| Exchange.. .. | 4.83 | 4.83 | 4.83 | 4.82½ | 4.82½ | 4.82½ | 4.83 |

THE VISIBLE SUPPLY OF COTTON, as made up by cable and telegraph, is as follows. The continental stocks are the figures of last Saturday, but the totals for Great Britain and the afloat for the Continent are this week's returns, and consequently brought down to Thursday evening; hence, to make the totals the complete figures for to night (Jan. 14), we add the item of exports from the United States, including in it the exports of Friday only:

| | 1876. | 1875. | 1874. | 1873. |
|---|---|---|---|---|
| Stock at Liverpool..... | 616,000 | 779,000 | 579,000 | 445,000 |
| Stock at London..... ..... | 62,750 | 122,250 | 202,250 | 216,000 |
| Total Great Britain stock..... | 698,750 | 901,250 | 781,250 | 661,000 |
| Stock at Havre..... | 219,000 | 114,000 | 87,000 | 207,000 |
| Stock at Marseilles..... ..... | 3,750 | 9,250 | 9,000 | 12,000 |
| Stock at Barcelona..... | 54,000 | 47,250 | 22,500 | 39,000 |
| Stock at Hamburg..... | 16,500 | 11,500 | 18,000 | 29,000 |
| Stock at Bremen..... | 31,500 | 40,500 | 21,000 | 36,000 |
| Stock at Amsterdam..... ... | 38,750 | 52,500 | 66,000 | 70,000 |
| Stock at Rotterdam..... ..... | 10,750 | 16,250 | 22,000 | 15,000 |
| Stock at Antwerp..... | 13,000 | 5,000 | 12,000 | 34,000 |
| Stock at other continental ports.. | 7,750 | 16,000 | 23,000 | 39,000 |
| Total continental ports..... | 395,000 | 312,250 | 283,500 | 481,000 |
| Total European stocks.....1,093,750 | | 1,213,500 | 1,064,750 | 1,142,000 |
| India cotton afloat for Europe.... | 133,000 | 128,000 | 120,000 | 93,000 |
| American cotton afloat for Europe | 622,000 | 429,000 | 582,000 | 410,000 |
| Egypt, Brazil, &c., afloat for E'rope | 60,000 | 58,000 | 70,000 | 95,000 |
| Stock in United States ports..... | 331,831 | 850,533 | 764,536 | 503,918 |
| Stock in U. S. interior ports..... | 126,995 | 145,621 | 135,517 | 87,520 |
| United States exports to-day..... | 12,000 | 14,000 | 12,000 | 16,000 |
| Total visible supply.. ..balea. | 2,879,576 | 2,838,654 | 2,748,803 | 2,347,438 |

Of the above, the totals of American and other descriptions are as follows:

| | | | | |
|---|---|---|---|---|
| *American*— | | | | |
| Liverpool stock..... | 301,000 | 334,000 | 156,000 | 98,000 |
| Continental stocks..... ..... | 185,000 | 115,000 | 84,000 | 115,000 |
| American afloat to Europe..... | 622,000 | 429,000 | 582,000 | 410,000 |
| United States stock..... .... | 331,831 | 850,533 | 764,536 | 503,918 |
| United States interior stocks..... | 126,995 | 145,621 | 135,517 | 87,520 |
| United States exports to-day..... | 12,000 | 14,000 | 12,000 | 16,000 |
| Total American.....bales. | 2,078,826 | 1,938,154 | 1,733,053 | 1,230,438 |
| *East Indian, Brazil, &c.*— | | | | |
| Liverpool stock..... ..... | 335,000 | 335,000 | 423,000 | 347,000 |
| London stock..... | 62,750 | 122,250 | 202,250 | 216,000 |
| Continental stocks..... | 210,000 | 197,250 | 200,500 | 366,000 |
| India afloat for Europe..... ..... | 133,000 | 128,000 | 120,000 | 93,000 |
| Egypt, Brazil, &c., afloat .. ..... | 60,000 | 58,000 | 70,000 | 95,000 |
| Total East India, &c.... ..... | 300,750 | 900,500 | 1,015,750 | 1,117,000 |
| Total American..... ...2,078,826 | | 1,938,154 | 1,733,053 | 1,230,438 |
| Total visible supply....bales. | 2,879,576 | 2,838,654 | 2,748,803 | 2,347,438 |
| Price Middling Uplands, Liverp'l. | 6¾d. | 7⅛@7⅜d. | 8¼d. | 9⅛d. |

These figures indicate an *increase* in the cotton in sight to-night of 40,922 bales as compared with the same date of 1875, an *increase* of 130,773 bales as compared with the corresponding date of 1874, and an *increase* of 532,138 bales as compared with 1873.

AT THE INTERIOR PORTS the movement—that is the receipts and shipments for the week and stock to-night, and for the corresponding week of 1875—is set out in detail in the following statement:

| | Week ending Jan. 14, 1876. | | | Week ending Jan. 15, 1875. | | |
|---|---|---|---|---|---|---|
| | Receipts. | Shipments. | Stock. | Receipts. | Shipments. | Stock. |
| Augusta, Ga..... | 5,339 | 6,132 | 19,798 | 2,978 | 3,039 | 23,321 |
| Columbus, Ga. ..... | 1,747 | 1,156 | 10,900 | 601 | 573 | 13,544 |
| Macon, Ga..... | 351 | 390 | 8,605 | 947 | 1,468 | 13,243 |
| Montgomery, Ala .. | 1,001 | 1,378 | 10,594 | 470 | 1,141 | 7,213 |
| Selma, Ala..... | 2,496 | 5,665 | 6,162 | 408 | 483 | 7,553 |
| Memphis, Tenn.... | 15,624 | 15,241 | 61,935 | 6,633 | 11,614 | 63,238 |
| Nashville, Tenn.... | 2,785 | 2,551 | 6,605 | 1,585 | 844 | 16,974 |
| Total, old ports | 29,349 | 32,513 | 126,995 | 13,632 | 19,135 | 145,621 |
| Shreveport, La..... | 4,361 | 4,142 | 7,578 | 3,127 | 4,697 | 6 469 |
| Vicksb'g, Miss..... | 6 120 | 6,189 | 4,138 | 1 610 | 1,581 | 1,709 |
| Columbus, Miss.... | 1,050 | 1,058 | 3,380 | 745 | 434 | 2 008 |
| Eufaula, Ala..... | 1,109 | 875 | 4,537 | 461 | 714 | 2,665 |
| Atlanta, Ga..... .... | 1,212 | 1 716 | 2,814 | 1,133 | 144 | 2,847 |
| Charlotte, N. C .... | 1,251 | 1,266 | 522 | 697 | 832 | 1,580 |
| St. Louis, Mo.. .... | 10,058 | 8,854 | 25,101 | 1,715 | 2,515 | 31,200 |
| Cincinnati, O..... | 9,325 | 9,799 | 10,121 | 5,505 | 5,703 | 14,528 |
| Total, new ports | 34,489 | 33,869 | 58,397 | 15,031 | 16,718 | 69,006 |
| Total, all..... | 63,838 | 66,382 | 185,392 | 28,663 | 35 853 | 208 627 |

The above totals show that the old interior stocks have *decreased* during the week 3,164 bales, and are to-night 18,626 bales *less* than at the same period last year. The receipts have been 15,717 bales *more* than the same week last year.

BOMBAY SHIPMENTS.—According to our cable despatch received to-day, there have been 9,000 bales shipped from Bombay to Great Britain the past week, and 14,000 bales to the Continent; while the receipts at Bombay during the same time have been 17,000 bales. The movement since the 1st of January is as follows. These are the figures of W. Nicol & Co., of Bombay, and are brought down to Thursday, Jan. 13:

| | Shipments this week. | | | Shipments since Jan. 1. | | | Receipts. | |
|---|---|---|---|---|---|---|---|---|
| | Great Britain. | Continent. | Total. | Great Britain. | Continent. | Total. | This week. | Since Jan. 1. |
| 1876..... | 9,000 | 14,000 | 23.000 | 9.000 | 15,000 | 24,000 | 17,000 | 26,000 |
| 1875..... | 10,000 | .... | 10,000 | 26,000 | 16,000 | 42,000 | 25,000 | 50,000 |
| 1874. ... | 4,000 | 5,000 | 9,000 | 18,000 | 6,000 | 24,000 | 21,000 | 47,000 |

From the foregoing it would appear that, compared with last year, there is an *increase* of 13,000 bales this year in the week's shipments from Bombay to Europe, and that the total movement since January 1 shows a *decrease* in shipments of 18,000 bales compared with the corresponding period of 1874.

WEATHER REPORTS BY TELEGRAPH.—There has not much rain fallen throughout the South the past week, but the temperature has been much lower. The crop is being marketed very freely, the roads now being generally in pretty fair order, and the rivers in good, navigable condition.

*Galveston, Texas.*—Two days this week were showery, the rainfall reaching twenty-five hundredths of an inch. The roads now are greatly improved, and the country movement is, therefore, resumed. The crop is being marketed freely, both from compulsion and choice. The thermometer has averaged 56, the highest being 73 and the lowest 45.

*Indianola, Texas.*—It has been showery here on two days, the rainfall reaching, however, only twelve hundredths of an inch. The roads are not yet good, but are improving fast. The thermometer has averaged 57, the highest being 74 and the lowest 44.

*Corsicana, Texas.*—We have had showers on two days, with a rainfall of fifty-three hundredths of an inch. With the improved weather the movement of the crop is fair. The thermometer has averaged 54, the highest being 73 and the lowest 34.

*Dallas, Texas.*—We have had no rain of any consequence this week, but the roads are still bad in the black lands, though good elsewhere; the movement of crop has, therefore, been resumed. It was cold here one day this week and ice formed, but the balance of the week has been pleasant. The thermometer has averaged 58, the highest being 68 and the lowest 32.

*New Orleans, Louisiana.*—It rained here on one day this week, the rainfall reaching fifty-five hundredths of an inch. The thermometer has averaged 56.

*Shreveport, Louisiana.*—The weather for six days of the week was fair, but one day (Sunday) was showery, the rainfall reaching sixty seven hundredths of an inch. Cotton remaining in the fields has been mostly abandoned for want of hands to pick it. Receipts have been moderate. Average thermometer, 49; highest, 73; and lowest, 36.

*Vicksburg, Mississippi.*—There were three days on which rain fell the past week, but altogether the rainfall aggregated only twenty-three hundredths of an inch. Average thermometer, 49; highest, 72; and lowest, 35.

*Columbus, Mississippi.*—The weather has been cold and dry all the week, except it was showery two days, the rainfall reaching thirty-four hundredths of an inch. The thermometer has averaged 62, the highest being 81 and the lowest 42.

*Little Rock, Arkansas.*—We have had a dry and cool week, the thermometer averaging 45 and ranging from 72 to 29.

*Nashville, Tennessee.*—Rain fell on one day of the past week, the rainfall reaching thirty-nine hundredths of an inch. The thermometer has averaged 39, the highest being 49 and the lowest 29.

*Memphis, Tennessee.*—It was rainy on one day this week, the rainfall reaching thirty-five hundredths of an inch. The rest of the week was pleasant. Planters are sending forward their crop with great freedom.

*Mobile, Alabama.*—It was showery one day the earlier part of the week, the rainfall reaching nineteen hundredths of an inch, but since then it has been clear and pleasant. The thermometer has averaged 51, the extremes being 36 and 71.

*Montgomery, Alabama.*—The weather the past week has been cold and dry, with the exception of two days, which were rainy. Average thermometer during the week, 49; highest 72 and lowest 32.

*Selma, Alabama.*—Rain fell on one day this week, the rainfall reaching sixty-three hundredths of an inch. The thermometer has averaged 46.

*Madison, Florida.*—We had one day on which it rained slightly the past week, the rainfall reaching ten hundredths of an inch. The thermometer has ranged from 68 to 36, averaging 52.

*Macon, Georgia.*—It was rainy here one day of this week. The thermometer has averaged 42, the highest being 70, and the lowest 24.

*Atlanta, Georgia.*—It was showery one day the past week, the rainfall reaching twenty-five hundredths of an inch. The thermometer has averaged 48, the highest being 65 and the lowest 26.

*Columbus, Georgia.*—It has rained on one day, the rainfall reaching eighteen hundredths of an inch. Average thermometer, 42; highest 60 and lowest 25.

*Savannah, Georgia.*—There was a slight rain here on two days during the week, the rainfall aggregating twelve hundredths of an inch. The weather has been cold, the thermometer averaging 49, and ranging from 48 to 69.

*Augusta, Georgia.*—The weather has been cold and dry all the past week, the thermometer averaging 47 and ranging from 72 to 29. Planters are sending their cotton to market freely.

*Charleston, South Carolina.*—There has been no rain here this week. The thermometer has averaged 50, the highest being 67 and the lowest 28.

The following statement we have also received by telegraph showing the height of the rivers at the points named at 3 o'clock Jan. 13. We give last year's figures (Jan. 15, 1875) for comparison.

| | Jan. 13, '76. | | Jan. 15, '75. | |
|---|---|---|---|---|
| | Feet. | Inch. | Feet. | Inch. |
| New Orleans..Below high-water mark..... | 6 | 7 | 10 | 8 |
| Memphis .....Above low-water mark..... | 10 | 0 | 13 | 7 |
| Nashville. ...Above low-water mark..... | 9 | 2 | 7 | 7 |
| Shreveport....Above low-water mark..... | 18 | 7 | 20 | 7 |
| Vicksburg....Above low-water mark..... | 37 | 6 | 25 | 0 |

New Orleans reported below high-water mark of 1871 until Sept. 9, 1874, when the zero of gauge was changed to high-water mark of April 15 and 16, 1874, which is 6-10ths of a foot above 1871, or 16 feet above low-water mark at that point.

AGRICULTURAL BUREAU'S CROP STATEMENT FOR DECEMBER.—On Sunday of this week the Agricultural Bureau published its crop report for December dated Saturday, January 8. It will be seen that it is a wonderfully different statement from its November report. We should be extremely sorry to do injustice to the Agricultural Bureau or to its Statistician; but it seems to us that the cotton trade is certainly entitled to figures of some kind from month to month that are intelligible, more consistent and less contradictory. But what have we had the last three months from the Bureau?

On the 15th of November, figures were published by it showing a crop a little less than 2,900,000 bales, with the sentence added, that "these figures point to a small advance upon last year's aggregate, if November and December *should be favorable to the opening and picking of the top crop.*" On the 10th of December, another instalment of the same report is published, having in it this sentence: "this *renders it almost certain that the crop will pass the limit of four million bales.*" Finally, on the 8th of Jan., is made public what is generally the December report, stating that the averages of condition have *ever since October* (not a result from any new returns received) pointed to a crop of 4,400,000 bales; and after deducting 4 per cent. for seed, and 2 to 4 per cent. for unfavorable weather since October, the Statistician concludes that we are to have a crop of from 4,050,000 bales to 4,150,000 bales.

But this is not all. If any one will take the trouble to go over and work out the Bureau's "average condition" of 93½ per cent., from which he intimates he makes his 4,400,000 bales, he will find that it is obtained by first adding up the condition of all the States, each month, and dividing each result by ten, the number of States, and then adding up the monthly averages thus obtained, and dividing that result by five, the number of months. This reminds one of the French recipe for making soup; but of course it does not make a crop report. That is to say, no average yield can be found by adding up the simple condition of North Carolina, South Carolina, &c., with Mississippi, Texas, &c., ignoring entirely the difference in acreage and the different yield per acre in those States; and yet the statistician expressly says "that, in analyzing the monthly cotton reports of the season, the "average condition from June to October is made 93½ per cent. "against 83 per cent. in the same period of 1874; *this* would "*indicate a crop* of about 4,400,000 bales, &c." We think one can draw no other conclusion from these words than that this average is the basis of, or certainly has some very important office to perform, in making his estimate. *But it has not, in our opinion, any connection with it whatever.* Of course, the Bureau named this average inadvertently, and not to mislead any one; we only refer to it as preliminary to our explanation.

How, then, it will be asked, was the result of four million four

hundred thousand bales reached? The question is important because its answer throws more light upon the meaning of these monthly figures of condition than any previous report of the Bureau, and hereafter our readers will have, on the 15th of each October, the material for making up the Bureau's estimate of December, with the one exception of such changes, as the difference in the picking season make necessary. Let us, then, show the process in detail. First, take the condition as reported each month of the two years:

| | 1875. | | | | | 1874. | | | | | |
|---|---|---|---|---|---|---|---|---|---|---|---|
| | June. | July. | Aug. | Sept. | Oct. | Av. | J'ne. | July. | Aug. | Sept. | Oct. | Av. |
| North Carolina | 92 | 95 | 99 | 90 | 85 | 92·2 | 89 | 102 | 95 | 87 | 85 | 91·6 |
| South Carolina | 97 | 99 | 84 | 80 | 77 | 83·8 | 81 | 88 | 97 | 86 | 82 | 86·8 |
| Georgia | 91 | 97 | 86 | 76 | 71 | 84·2 | 80 | 91 | 94 | 77 | 80 | 84·4 |
| Florida | 94 | 101 | 85 | 75 | 70 | 85·0 | 90 | 96 | 102 | 77 | 81 | 89·2 |
| Alabama | 101 | 102 | 93 | 87 | 94 | 95·4 | 82 | 92 | 90 | 81 | 75 | 84·0 |
| Mississippi | 100 | 103 | 104 | 98 | 96 | 100·2 | 78 | 87 | 89 | 74 | 74 | 80·4 |
| Louisiana | 95 | 105 | 99 | 86 | 90 | 95·4 | 70 | 78 | 83 | 62 | 62 | 70·0 |
| Texas | 96 | 98 | 93 | 94 | 88 | 92·8 | 98 | 102 | 105 | 65 | 70 | 88·0 |
| Arkansas | 90 | 104 | 108 | 99 | 103 | 100·8 | 75 | 94 | 87 | 47 | 55 | 71·6 |
| Tennessee | 99 | 109 | 107 | 96 | 90 | 100 2 | 90 | 97 | 83 | 52 | 56 | 65·6 |

In the above we have made a column of averages of the returns each year by adding the five months for each State together, and dividing the result by the number of months. In this way the difference in condition of each State, for the two years, can be readily obtained. Using this difference, then, with the Bureau's figures of increased or decreased acreage and our statement of the yield of each State last year, we easily find the following result:

| | | | | | | Result, | | |
|---|---|---|---|---|---|---|---|---|
| | Yield of | Condition— | | Acreage— | | Per cent.— | | Estimate, |
| States. | 1875. | Better. | Worse. | Inc. | Dec. | Inc. | Dec. | 1875. |
| | Bales. | | | | | | | bales. |
| N. Carolina | 276,000 | 0·6 | ... | 2 | .. | 2·6 | ... | 282,150 |
| S. Carolina | 400,000 | ... | 3 | 6 | .. | 3·0 | ... | 412,000 |
| Georgia | 550,000 | ... | 0·2 | .. | 4 | ... | 4·2 | 526,900 |
| Florida | 63,000 | ... | 4·2 | .. | 1 | ... | 5·2 | 59,664 |
| Alabama | 600,000 | 11·4 | ... | 4 | .. | 15·4 | ... | 692,400 |
| Mississippi | 550,000 | 19 8 | ... | 2 | .. | 21·8 | ... | 669,900 |
| Louisiana | 375,000 | 25·4 | ... | 1 | .. | 26·4 | ... | 474,000 |
| Texas | 475,000 | 14·8 | ... | 8 | .. | 22·8 | ... | 583,300 |
| Arkansas | 335,000 | 29·2 | ... | 1 | .. | 30·2 | ... | 436,170 |
| Tennessee | 210,000 | 34·6 | ... | .. | 8 | 26·6 | ... | 265,860 |
| Total yield | 3,833,000 | .... | ... | .. | .. | .... | ... | 4,402,344 |

This, then, must have been in detail, the process used for reaching the conclusion referred to. Two facts, however, are a little surprising in the same connection; one is that the Bureau ignores entirely the figures his correspondents sent him in November; and the other is that no other year does he appear to have made up a total in the same way as the present. Still, we do not mean this in a critical sense at all, for we are very greatly pleased to be able to make the whole process finally so clear and plain—a point we have been seeking in common with the trade generally for several years.

With these explanations and suggestions, we give, in full, the report of the Bureau:

AGRICULTURAL DEPARTMENT,
WASHINGTON, January 8.

The statistician of the Department of Agriculture has completed the compilation of official returns for the past month, and finds correct the general assumption of a lower yield of lint in proportion to seed cotton. Only two States—Arkansas and Texas—report a larger proportion than in 1874. The Atlantic States, which have previously made low estimates of aggregate production, all return a smaller proportion of lint to seed, in comparison with the previous crop, and none of them over 30 pounds to each hundred pounds of seed. The average decrease in all of the States is 4 per cent. This reduction is attributable, in most cases, to excessive moisture and resultant imperfect development of the boll, and in some to the effects of early drought in preventing full maturity. Cotton grown in fields heavily dressed with commercial fertilizers, is found to have a greater proportionate development of seed than of lint. The average quality of the fibre is somewhat lower than it was last year. Arkansas and Texas furnish the only exceptions to this statement, though the average depreciation is slight in Louisiana and Alabama. It is greatest in Mississippi and the Atlantic States.

The proportion of the crop reported as gathered by Dec. 1, was 90 per cent, as follows: North Carolina, 89; South Carolina, 95; Florida, 93; Georgia, 92; Alabama, 87; Mississippi, 75; Louisiana, 83; Texas, 94; Arkansas, 78; Tennessee, 78.

In analyzing the monthly cotton reports of the season, the average condition from June to October is made 93¾ per cent against 83 per cent in the same period of 1874. This would indicate a crop of about 4,400,000 bales, with an equally favorable autumn, and an equal proportion of lint. The loss of 4 per cent in the yield of lint makes a reduction of 176,000 bales, and the difference in maturing and gathering, since October, points to a further reduction of from 2 to 4 per cent. With a margin of 100,000 bales for contingencies after the first week in December, the season's reports, taken together, indicate a crop of not less than 4 050,000 bales, nor more than 4,150,000 bales.

We will add to the above that, in no event, is the crop likely to go below 4,150,000 bales.

GUNNY BAGS, BAGGING, &c.—The market for bagging has ruled quiet during the past week, and no round parcels have been disposed of. Holders are steady as to price, and 13c. is asked at the close. Bales rule quiet and nominal. Butts continue to meet with a good demand, and sales are reported of 1,000 bales December shipment, at 3½c. c'y.; 1,000 bales, February arrival, at 3 5-16c., and 500 bales do. at 3¼c., currency; 1,000 bales, February and March shipment, at 2 13-16c., gold, for bagging quality. Other sales are reported, but we have no particulars, the market closing very firm for future shipments.

LIVERPOOL, Jan. 14.—4:30 P. M.—BY CABLE FROM LIVERPOOL.—The market has ruled flat and irregular to-day. Sales of the day were 8,000 bales, of which 1,000 bales were for export and speculation. Of to-day's sales 5,000 bales were American. The weekly movement is given as follows:

| | Dec. 24. | Dec. 31. | Jan. 7. | Jan. 14. |
|---|---|---|---|---|
| Sales of the week.....bales. | 52,000 | 34,000 | 38,000 | 51,000 |
| Forwarded | 13,000 | 13,000 | 20,000 | 18,000 |
| of which exporters took | 4,000 | 4,000 | 3,000 | 5,000 |
| of which speculators took | 5,000 | 3,000 | 3,000 | 2,000 |
| Total stock | 554,000 | 617,000 | 650,000 | 636,000 |
| of which American | 230,000 | 286,000 | 317,000 | 301,000 |
| Total import of the week | 138,000 | 108,000 | 91,000 | 48,000 |
| of which American | 100,000 | 85,000 | 66,000 | 25,000 |
| Actual export | 8,000 | 4,000 | 5,000 | 4,000 |
| Amount afloat | 374,000 | 351,000 | 330,000 | 444,000 |
| of which American | 296,000 | 278,000 | 299,000 | 361,000 |

The following table will show the daily closing prices of cotton for the week:

| *Spot.* | Satur. | Mon. | Tues. | Wednes. | Thurs. | Fri. |
|---|---|---|---|---|---|---|
| Mid. Upl'ds. | ..@6¾ | ..@6¾ | ..@6 13-16 | . @6 13-16 | ..@6¾ | ..@6¾ |
| do Orl'ns. | ..@7¼ | ..@7¼ | ..@7¼ | ..@7 1-16 | ..@7 1-16 | ..@7 1-16 |

*Futures.*

SATURDAY.—Dec.-Jan. shipment from Sav. or Chas., Low Mid. clause, by sail if required, 6 13-16d.
Jan.-Feb. shipment from Sav. or Chas., Low Mid. clause, by sail, if required, 6 13-16d.
Feb.-March shipment from Sav. or Chas., Low Mid. clause, by sail, if required, 6¾d.

MONDAY.—Dec shipment from Sav. or Chas., Low Mid. clause, by sail, if required, 6 13-16d.
Jan.-Feb. delivery from Sav. or Chas., Low Mid. clause, 6 11-16d.
Feb.-March delivery from Sav. or Chas., Low Mid. clause, 6¾d.
Feb.-March shipment from New Orleans, Low Mid. clause, by sail, if required, 6 16-16d.

TUESDAY.—Dec. shipment from Sav. or Chas., Low Mid. clause, by sail, if required, 6¾d.
Feb.-March shipment from Sav. or Chas., Low Mid. clause, by sail, if required, 6 13-16d.
March-April delivery from Sav. or Chas., Low Mid. clause, 6¾d.
Jan.-Feb. shipment from Sav. or Chas., Low Mid. clause, by sail, if required, 6¾d.
March-April shipment from Sav. or Chas., Low Mid. clause, by sail, if required, 6¾d.
May-June delivery from Sav. or Chas., Low Mid. clause, 6 13-16d.

WEDNESDAY.—Jan.-Feb. shipment from Sav. or Chas., Low Mid. clause, by sail, if required, 6¾d.
April-May delivery from Sav. or Chas., Low Mid. clause, 6¾d.
Jan. delivery from Sav. or Chas., Low Mid. clause, 6¾d. bid.
March-April shipment from Sav. or Chas., Low Mid. clause, by sail, if required, 6 13-16d.

THURSDAY.—March-April delivery from Sav. or Chas., 6¾d.
Jan.-Feb. shipment from Sav. or Chas., Low Mid. clause, by sail, if required, 6¾d.

FRIDAY.—Feb.-March delivery from Sav. or Chas, Low Mid. clause, 6¾d.
March-April delivery from Sav. or Chas., Low Mid. clause, 6 11-16d.
May-June delivery from Sav. or Chas., Low Mid. clause, 6¾d.
June-July delivery from Sav. or Chas., Low Mid. clause, 6 13-16d.
Feb.-March shipment from Sav. or Chas., Low Mid. clause, by sail, if required, 6¾d.
Dec.-Jan. shipment from Sav. or Chas., Low Mid. clause, by sail, if required, 6 11-16d.
Jan.-Feb. shipment from Sav. or Chas., Low Mid. clause, by sail, if required, 6 11-16d.

THE EXPORTS OF COTTON from New York, this week, show an increase, as compared with last week, the total reaching 13,369 bales, against 13,280 bales last week. Below we give our usual table showing the exports of cotton from New York, and their direction, for each of the last four weeks; also the total exports and direction since Sept. 1, 1875; and in the last column the total for the same period of the previous year.

**Exports of Cotton (bales) from New York since Sept. 1, 1875**

| EXPORTED TO | WEEK ENDING | | | | Total to date. | Same period prev'us year. |
|---|---|---|---|---|---|---|
| | Dec. 22. | Dec. 29. | Jan. 5. | Jan. 12. | | |
| Liverpool | 11,631 | 9,704 | 13,230 | 11,361 | 194,851 | 162,694 |
| Other British Ports | .... | .... | .... | .... | 1,444 | .... |
| **Total to Gt. Britain** | 11,631 | 9,704 | 13,230 | 11,361 | 196,295 | 162,691 |
| Havre | .... | 94 | .... | 58 | 1,760 | 3,348 |
| Other French ports | .... | .... | .... | .... | .... | .... |
| **Total French** | .... | 94 | .... | 58 | 1,760 | 3,348 |
| Bremen and Hanover | 2,725 | .... | .... | 1,950 | 17,758 | 16,010 |
| Hamburg | .... | .... | 50 | .... | 7,452 | 18,497 |
| Other ports | .... | 300 | .... | .... | 11,705 | 800 |
| **Total to N. Europe.** | 2,725 | 300 | 50 | 1,950 | 36,915 | 24,307 |
| Spain, Oporto & Gibraltar &c | .... | .... | .... | .... | .... | 10 |
| All others | .... | .... | .... | .... | 350 | .... |
| **Total Spain, &c.** | .... | .... | .... | .... | 350 | 10 |
| **Grand Total** | 14,356 | 10,098 | 13,280 | 13,369 | 235,320 | 190,359 |

The following are the receipts of cotton at New York, Boston, Philadelphia and Baltimore for the last week, and since Sept. 1, '75:

| RECE'TS FROM— | NEW YORK. | | BOSTON. | | PHILADELP'IA | | BALTIMORE. | |
|---|---|---|---|---|---|---|---|---|
| | This week. | Since Sept. 1. | This week. | Since Sept. 1. | This week. | Since Sept. 1. | This week. | Since Sept. 1 |
| New Orleans | 1,718 | 72,494 | .... | 186 | ... | 130 | .. | ... |
| Texas | 1,544 | 41,777 | ... | 1,106 | .... | .... | .... | .... |
| Savannah | 1,716 | 59,281 | 830 | 13,890 | 852 | 11,684 | ... | 8,742 |
| Mobile | .... | .... | .... | ... | ... | .... | .. | .... |
| Florida | .... | 5,177 | .... | ... | .... | .... | ... | ... |
| S'th Carolina | 1,969 | 65,623 | ... | 854 | .... | .... | .... | 7,988 |
| N'th Carolina | 933 | 32,891 | .... | . | .... | .... | 1,014 | 14,197 |
| Virginia | 7,109 | 137,121 | 1,937 | 35,489 | .... | ... | 1,937 | 39,117 |
| North'n Ports | 15 | 6.446 | 3,400 | 45,084 | .... | .... | .. | .... |
| Tennessee, &c | 12,085 | 96,059 | 3,450 | 28,147 | 1 732 | 14,551 | 175 | 8,454 |
| Foreign | .... | 1,372 | .... | 4 | .... | ... | .... | .... |
| Total this year | 27,089 | 521,241 | 9,617 | 124,760 | 2,584 | 26,365 | 3,126 | 73,498 |
| Total last year | 16,807 | 473,418 | 8,689 | 142,365 | 1.079 | 31,659 | 2,969 | 74.228 |

SHIPPING NEWS.—The exports of cotton from the United States the past week, as per *latest mail* returns, have reached 107,534 bales. So far as the Southern ports are concerned, these are the same exports reported by telegraph, and published in THE CHRONICLE last Friday. With regard to New York, we

include the manifests of all vessels cleared up to Wednesday night of this week.

| | Total bales. |
|---|---|
| NEW YORK—To Liverpool, per steamers Celtic, 2,105 .. City of Montreal, 1,627....Algeria, 1,498.. .Nevada, 2,611....Helvetia, 2,150 ....Hindoo, via Hull, 281... per ship City of Montreal, 1,032..... | 11,361 |
| To Havre, per steamer France, 58..... | 58 |
| To Bremen, per steamers Snifer, 1,300 ...Neckar, 650 ..... | 1,950 |
| NEW ORLEANS—To Liverpool, per steamers Warrior, 2,876....Fire Queen, 2,233....per ships Nile, 4,440 ...Geo. F. Manson, 4,421....Isaac Reed, 4,814.... Regina, 4,903 ...J. A. Thompson, 4,329.... ..... | 27,420 |
| To Havre, per ships John Patten, 3,841....Armstrong, 2,653....per barks Chas. Davenport, 3,798....Bridgeport, 2,144..... | 12,456 |
| To Bremen, per bark Minerva, 1,646..... | 1,646 |
| To Barcelona, per bark Rosa Y. Carmen, 685. ..... | 685 |
| To Genoa, per bark Gaiofil, 1,093..... | 1,093 |
| MOBILE—To Cork or Falmouth for orders, per bark Guiona, 2,175..... | 2,175 |
| CHARLESTON—To Liverpool, per bark Charles Cox, 2,001 Upland and 25 Sea Island..... | 2,029 |
| To Havre, per bark David Taylor, 1,951 Upland..... | 1,951 |
| To Barcelona, per brigs Segundo Pomano, 500 Upland ...Francisco, 450 Upland....Felix, 505 Upland..... | 1,425 |
| SAVANNAH—To Liverpool, per ships Puritan, 3,750 Upland....Edgar, 3,761 Upland...per barks Annie Burrill, 2,997 Upland...Shatemuc, 3,182 Upland..... | 13,690 |
| To Bremen, per barks J. E. Davis, 2,454 Upland . Frodenlo, 1,732 Upland. ..... | 4,186 |
| To Barcelona, per brig Lealtad, 731 Upland..... | 731 |
| TEXAS—To Liverpool, per steamer San Antonio, 1,395... per bark Ribble, 1,423... per schr. Thos. P. Bell, 1,126..... | 3,844 |
| To Fleetwood, per bark Jessie Goodwin, 1,070..... | 1,070 |
| To Cork for orders, per barks Mystic Tie, 925....Margaretta, 682... | 1,607 |
| To Antwerp, per bark Jeannie, 1,525..... | 1,525 |
| WILMINGTON—To Liverpool, per brigs Azha, 1,140....Emma, 961.... Castor, 789..... | 2,890 |
| NORFOLK—To Liverpool, per ships Rhine, 4,125 ...Antarctic, 4,800..... | 8,925 |
| BALTIMORE—To Bremen, per ship Macaulay, 1,038..... | 1,038 |
| BOSTON—To Liverpool, per steamers Marathon, 1,072.. .Quebec, 1,340.. | 2,412 |
| PHILADELPHIA—To Liverpool, per steamer Lord Clive, 1,328..... | 1,328 |
| SAN FRANCISCO—To Liverpool, per ship J. B. Brown, 39..... | 39 |
| Total..... | 107,534 |

The particulars of these shipments, arranged in our usual form, are as follows:

| | Liverpool. | Fleetwood. | Cork. | Havre. | Bremen. | Antwerp. | Barcelona. | Genoa. | Total. |
|---|---|---|---|---|---|---|---|---|---|
| New York..... | 11,361 | .... | .... | 58 | 1,950 | .... | .... | .... | 13,369 |
| New Orleans.... | 27,420 | .... | .... | 12,456 | 1,646 | . .. | 685 | 1,093 | 43,300 |
| Mobile..... | .... | .... | 2,175 | .... | .... | .... | .... | .... | 2,175 |
| Charleston..... | 2,029 | .... | .... | 1,951 | .... | .... | 1,425 | .... | 5,405 |
| Savannah..... | 13,690 | .... | .... | .... | 4,186 | .... | 731 | .... | 18,607 |
| Texas..... | 3,844 | 1,070 | 1,607 | .... | .... | 1,525 | .... | .... | 8,046 |
| Wilmington..... | 2,890 | .... | .. . | .... | .... | .... | .... | .... | 2,890 |
| Norfolk..... | 8,925 | .... | .... | .... | .... | .... | .... | .... | 8,925 |
| Baltimore..... | .... | .... | .... | .... | 1,038 | .... | .... | .... | 1,038 |
| Boston..... | 2,412 | .... | .... | .... | .... | .... | .... | .... | 2,412 |
| Philadelphia..... | 1,328 | . . | .... | .... | .... | .... | .. | .... | 1,328 |
| San Francisco.... | 39 | . | . . | .... | .... | .... | .... | .... | 39 |
| Total ..... | 73,938 | 1,070 | 3,782 | 14,465 | 8,820 | 1,525 | 2,841 | 1,093 | 107,534 |

Below we give all news received to date of disasters, &c., to vessels carrying cotton from United States ports:

Some wrecked stuff was passed Jan. 1, in lat. 30 N, lon. 74.30 W, and a bale of cotton picked up by schooner Israel Snow, from Baracoa at New York 6th.

J. P. WHEELER, ship, from Charleston, in docking at Liverpool, Dec. 20, fouled the Brazos and L. L. Sturges, and was considerably damaged.

D. H. BILLS, bark, Penny, from New Orleans for Havre, had hove out at Key West, and was undergoing repairs Jan. 2.

PEDRO PLANDOLET, bark, (Sp.,) from New Orleans at Liverpool Dec. 28, showed signals of distress in the Channel, and lost both anchors and chains, but was taken in tow and docked in the Albert Dock without further damage.

THORWALD, bark, (Dutch,) Gunderson, from New Orleans, Dec. 20, for Havre, with 2,392 bales cotton, was ashore at Bahia Honda, Cuba, January 4. Assistance was sent to her from Havana.

RHONE, brig, (Br.,) O'Brien, from New Orleans, Nov. 22, for Bremen, put into Nieuwe Diep, Jan. 8, leaky, having touched on the Texel coast.

STELLA, brig, (Br.,) from Charleston, in making for the Transatlantic dock, Havre, Dec. 31, with her anchor over the bow, one of the flukes struck the dock gate and the other was driven into the vessel.

Cotton freights the past week have been as follows:

| | Liverpool. | | Havre. | | Bremen. | | Hamburg. | |
|---|---|---|---|---|---|---|---|---|
| | Steam. | Sail. | Steam. | Sail. | Steam. | Sail. | Steam. | Sail |
| | d. | d. | c. | c. | c. | c. | c. | c. |
| Saturday... | ⅜@13-32 | 5-16@11-32 | ..@⅜ | .. | 1 comp. | 11-16 | 1 comp. | .. |
| Monday.... | ... @5-16 | 9-3 @5-16 | ..@⅜ | .. | 1 comp. | 11-16 | 1 comp. | .. |
| Tuesday... | 9-32@5-16 | 9-32@5-16 | ..@⅜ | .. | 1 comp. | 11-16 | 1 comp. | .. |
| Wednesday | 9-32@5-16 | 9-32@5-16 | ..@⅜ | .. | 1 comp. | 11-16 | 1 comp. | .. |
| Thursday.. | 9-32@5-16 | 9-32@5-16 | ..@⅜ | .. | 1 comp. | 11-16 | 1 comp. | .. |
| Friday.... | ⅜@9-32 | ⅜@9 32 | ..@⅜ | .. | 1 comp. | 11-16 | 1 comp. | .. |

Market dull.

## BREADSTUFFS.

FRIDAY, P. M., January 14, 1876

The flour market has been active for export the past week, and prices have ruled quite firm, with a slight upward tendency especially for good lines of shipping extras, which have been taken freely for arrival, as well as on the spot. Towards the close, however, the demand fell off, owing to the decline in gold, and the scarcity and high rates of ocean freights. The trade has also bought more freely, and some favorite brands have been held at an advance. Production has been curtailed at the West by the relatively higher value of wheat, and stocks have been reduced by the recent free purchases. To-day the market was firm, with prime lines of extra State going at $5 25@$5 30.

The wheat market has been more active for export, and on Wednesday the sales aggregated fully a quarter million bushels, including rejected spring at 97c.@$1 02; No. 3 Chicago, in store, at $1 07@$1 07½; No. 3 Milwaukee, in store and afloat, at $1 10@$1 12½; No. 2 Minnesota, $1 24 in store, and $1 45 for choice amber winter. But yesterday the export orders had apparently been filled, and there was but a limited inquiry. Receipts have fallen off at the West, foreign accounts have been stronger, and there is some revival of speculative confidence. To-day the market was buoyant for the better qualities of reds, with sales, including prime No. 1 spring, in store, at $1 36, No. 2 do., $1 25, in store, and amber Canada, in bond, $1 37 in store, on orders from the continent.

Indian corn has been more freely offered, and though meeting with a ready sale, prices have been giving way in the past few days. The sales for export have been large at 66@67c. afloat for new mixed, closing last evening at the inside price, and at 71@73½c. for old mixed in store and afloat. The supplies of corn from the South have considerably increased, and sold in the range of 64@67c. for both yellow and white. To day the depression continued, with sales of prime new mixed at 65@65½c. afloat, and prime old do. at 70@70½c. in store.

Rye has been quiet, but firm. Barley met with a brisk demand, and low grades have done rather better. Canada peas have been quiet. Oats have been more freely offered on sale, and prices have yielded a little, without, however, any great depression of feeling being developed, and to-day the market was stronger and more active.

The following are closing quotations:

| FLOUR. | | GRAIN. | |
|---|---|---|---|
| No. 2..... | $ bbl. $3 40@ 4 15 | Wheat—No. 3 spring, bush. | $1 07@ 1 13 |
| Superfine State & Western... | 4 25@ 4 75 | No. 2 spring..... | 1 20@ 1 27 |
| Extra State, &c..... | 5 10@ 5 35 | No. 1 spring .... ..... | 1 33@ 1 38 |
| Western Spring Wheat extras..... | 5 00@ 5 40 | Red Western..... ... | 1 10@ 1 32 |
| do XX and XXX..... | 5 50@ 6 75 | Amber do.. ..... .. | 1 35@ 1 47 |
| do winter wheat X and XX ..... | 5 00@ 8 50 | White..... | 1 40@ 1 55 |
| City shipping extras.. .. | 5 40@ 6 00 | Corn—Western mixed... | 57@ 72 |
| City trade and family brands. .... ..... | 6 25@ 7 75 | Yellow Western..... | 66@ 74 |
| Southern bakers' and family brands. ..... | 7 00@ 8 50 | Southern new..... | 64@ 67 |
| Southern shipp'g extras.. | 5 40@ 6 75 | Rye..... | 90@ 95 |
| Rye flour, superfine.. ... | 5 00@ 5 40 | Oats—Mixed..... ... | 44@ 43¾ |
| Corn meal—Western, &c. | 3 25@ 3 65 | White ..... .. | 48@ 52½ |
| Corn meal—Br'wine, &c. | 3 80@ 3 85 | Barley—Canada West... | 1 10@ 1 25 |
| | | State, 2-rowed..... | 85@ 95 |
| | | State, 4-rowed ..... | 1 00@ 1 12 |
| | | Barley Malt—State . ... | 1 00@ 1 25 |
| | | Canadian ..... | 1 25@ 1 35 |
| | | Peas—Canada, bond & fr. | 1 02@ 1 20 |

The movement in breadstuffs at this market has been as follows:

| | RECEIPTS AT NEW YORK. | | | | EXPORTS FROM NEW YORK. | | | |
|---|---|---|---|---|---|---|---|---|
| | 1876. | | | 1875. | 1876. | | 1875. | |
| | For the week. | Since Jan. 1. | Since Jan. 1, '75. | For the week. | Since Jan. 1. | For the week. | Since Jan. 1. |
| Flour, bbls. | 103,094 | 186,425 | 148,875 | 44,818 | 72,713 | 37,596 | 67,408 |
| C. meal, " | 4.374 | 7,050 | 8,904 | 4,016 | 6,547 | 4,180 | 8,324 |
| Wheat, bus. | 269,968 | 449,028 | 181,534 | 283,839 | 521,758 | 403,974 | 782,422 |
| Corn, " | 371,182 | 617,896 | 854,858 | 316,600 | 454,833 | 276,176 | 460,372 |
| Rye, " | 1,020 | 9,118 | 1,078 | .... | 2,840 | .... | .... |
| Barley, " | 85,740 | 152,996 | 32,569 | .... | .... | .... | .... |
| Oats ..." | 96,766 | 257,739 | 271,995 | 2,000 | 6,183 | 512 | 4,675 |

The following tables show the Grain in sight and the movement of Breadstuffs to the latest mail dates.

RECEIPTS AT LAKE AND RIVER PORTS FOR THE WEEK ENDING JAN. 8, 1876, AND FROM AUGUST 1 TO JAN. 8:

| At— | Flour, bbls. (196 lbs.) | Wheat, bush (60 lbs.) | Corn, bush. (56 lbs.) | Oats, bush. (32 lbs.) | Barley, bush. (48 lbs.) | Rye, bush. (56 lbs.) |
|---|---|---|---|---|---|---|
| Chicago... ..... | 20,366 | 196,975 | 250,985 | 91,270 | 34,285 | 5,203 |
| Milwaukee..... | 31,652 | 325,465 | 14,920 | 14,9 0 | 32,320 | 2,565 |
| Toledo..... .. | 50 | 51,998 | 81,910 | 7,696 | .... | .... |
| Detroit..... | 5,794 | 47,162 | 2,860 | 11,394 | 8,257 | 26 |
| Cleveland..... | 1,850 | 3,850 | 5,250 | 4 550 | .... | .... |
| St. Louis..... | 15,862 | 46,694 | 217,500 | 57,668 | 32,277 | 4,202 |
| Peoria.. .. ..... | 1,170 | 15,200 | 66,000 | 47,600 | 13,620 | 8,300 |
| Duluth ..... .. | .... | .... | .... | .... | .... | .... |
| Total.. ..... .... | 86,744 | 687,304 | 649,425 | 235,085 | 120,819 | 20,296 |
| Previous week..... | 77,205 | 839,362 | 891,185 | 224,218 | 136,681 | 27,484 |
| Correap'ng week, '75. | 83,808 | 920,072 | 773,375 | 260,790 | 120,318 | 27,986 |
| " '74. | 139,635 | 1,757,732 | 835,040 | 411,423 | 137,181 | 42,412 |
| " '73. | 76,914 | 618,199 | 723,245 | 289,573 | 100,250 | 32,640 |
| " '72 | 83,716 | 4 1 858 | 1,488,3 8 | 349,600 | 100,255 | 42,705 |
| " '71. | 79,769 | 628,918 | 606,383 | 154,228 | 29,227 | 19,094 |
| Total Aug. 1 to date | 2,298,187 | 39 623,664 | 20,855,745 | 14,741,531 | 4,790,415 | 1,309,163 |
| Same time 1874.... | 2,720,443 | 36,300,819 | 20,257,185 | 12,302,207 | 4 419,780 | 731,004 |
| Same time 1873. .... | 2,908,929 | 48,581,823 | 27,771,101 | 13,031,363 | 5,100,975 | 1,101,715 |
| Same time 1872.... | 2,585,747 | 30,732,076 | 29,915,077 | 12,197,284 | 6,439,946 | 1,075,792 |

SHIPMENTS OF FLOUR AND GRAIN from the ports of Chicago, Milwaukee, Toledo, Detroit, Cleveland, St. Louis, Peoria and Duluth for the week ended Jan. 8, and from Dec. 26 to Jan. 8, inclusive, for four years:

| Week— | Flour, bbls. | Wh at, bush. | Corn, bush. | Oats, bush. | Barley, bush. | Rye, bush. |
|---|---|---|---|---|---|---|
| Jan. 8, 1876 ..... | 96,876 | 235,661 | 611,465 | 139,909 | 64,404 | 11,517 |
| Jan. 1, 1876..... | 99,772 | 249,821 | 517,963 | 123,095 | 51,731 | 11,242 |
| Cor. week '75..... | 69,672 | 143,739 | 210,519 | 192,236 | 45,436 | 16,091 |
| Cor. week '74..... | 36,272 | 383,824 | 310,458 | 101,273 | 45,802 | 7,600 |
| Cor. week '73..... | 135,339 | 907,873 | 314,378 | 204,267 | 72,044 | 13,056 |
| Cor. week '72..... | 83,789 | 120,005 | 70,688 | 141,959 | 54,397 | 6,130 |
| Cor. week '71..... | 60,314 | 20,980 | 213,352 | 54,170 | 16,819 | 1,887 |
| Dec. 26 to Jan. 8, '76. | 196,648 | 483,485 | 1,129,428 | 261,001 | 116,135 | 22,759 |
| Same time 1875..... | 165,944 | 477,573 | 520,977 | 233,569 | 91,233 | 23,891 |
| Same time 1874 ..... | 217,599 | 1,819,118 | 402,352 | 319,191 | 130,068 | 24,957 |
| Same time 1873..... | 127,415 | 186,727 | 375,660 | 279,377 | 147,710 | 11,430 |

RECEIPTS OF FLOUR AND GRAIN AT SEABOARD PORTS FOR THE WEEK ENDED JAN. 8, 1876.

| At— | Flour, bbls. | Wheat, bush. | Corn, bush. | Oats, bush. | Barley, bush. | Rye bush. |
|---|---|---|---|---|---|---|
| New York..... | 111,673 | 142,236 | 514,252 | 144,354 | 49,000 | 8,190 |
| Boston..... | 23,762 | 14,713 | 185 724 | 14,530 | 8,556 | 400 |
| Portland*.... .... | 12,500 | 20,500 | 12,000 | 5,500 | 1,000 | .... |
| Montreal..... | 6,800 | 1,200 | 1,900 | 1,400 | 6'0 | .... |
| Philadelphia..... | 15,910 | 89,200 | 130,500 | 70,000 | 28,500 | 2,000 |
| Baltimore..... | 15,500 | 18,725 | 383,600 | 10,000 | .... | 1,000 |
| New Orleans..... | 14,830 | 1,359 | 34,494 | 37,380 | .... | .... |
| Total..... ... | 200,475 | 287,933 | 1,262,770 | 283,164 | 82,706 | 11,590 |
| Previous week..... | 163,352 | 353,462 | 1,007,900 | 145,780 | 90,690 | 2,912 |
| Cor. week '75..... | 151,119 | 307,371 | 959 557 | 237,649 | 6,000 | 3,278 |
| Total Jan. 1 to date. | 363,827 | 681,395 | 2,270,660 | 428,944 | 173,396 | 14,502 |
| Same time 1875..... | 310,488 | 508,442 | 2,057,414 | 435,343 | 37,531 | 6,478 |
| Same time 1874..... | 433,511 | 1,703,553 | 755,781 | 570,287 | 75,917 | 23,258 |
| Same time 1873..... | 185,537 | 442,903 | 564,395 | 602,444 | 201,857 | 3,550 |

* Estimated.

THE VISIBLE SUPPLY OF GRAIN, comprising the stock in granary at the principal points of accumulation at lake and seaboard ports, in transit by rail, and frozen in on the New York canals and on the lakes, Jan. 8, 1876:

| | Wheat, bush. | Corn, bush. | Oats, bush. | Barley, bush. | Rye, bush. |
|---|---|---|---|---|---|
| In store at New York | 5,802,243 | 663,932 | 1,080,300 | 325,191 | 100,741 |
| In store at Albany | 4,200 | 14,000 | 65,000 | 381,000 | 9,400 |
| In store at Buffalo | 1,561,150 | 45,887 | 212,523 | 141,034 | 25,643 |
| In store at Chicago | 2,437,276 | 761,261 | 418,395 | 329,766 | 150,010 |
| In store at Milwaukee | 3,394,881 | 26,187 | 71,179 | 179,558 | 10,180 |
| In store at Racine | 450,000 | .... | .. . | .... | .... |
| In store at Duluth | 53,493 | .... | .. . | .... | .... |
| In store at Toledo | 512,764 | 202,134 | 223,461 | 3,650 | 1,577 |
| In store at Detroit | .... | .... | .... | .... | .... |
| In store at Oswego | 380,000 | 100,000 | 45,000 | 175,000 | 9,000 |
| In store at St. Louis | 551,796 | 406,147 | 73,406 | 107,193 | 23,808 |
| In store at Peoria | 9,583 | 18,169 | 89,443 | 5,734 | 86,606 |
| In store at Boston | 1,609 | 111,781 | 287,375 | 71,123 | 486 |
| In store at Toronto | 333,475 | 900 | 5,246 | 144,870 | 2,523 |
| In store at Montreal | 322,309 | 23,716 | 13,038 | .... | .... |
| In store at Philadelphia | 500,000 | 350,000 | 220,000 | 75,000 | 5,000 |
| In store at Baltimore | 80,059 | 344,391 | 70,000 | 5,000 | 8,850 |
| Rail shipments week | 235,661 | 611,465 | 136,909 | 64,404 | 11,517 |
| On lakes and canals | 555,544 | 120,000 | 280,000 | 110,000 | .... |
| Estimated afloat New York | 300,000 | .... | .... | 250,000 | .... |
| Total | 17,489,599 | 3,859,950 | 3,271,275 | 2,368,533 | 540,291 |
| Jan. 1, 1876 | 17,378,337 | 3,595,083 | 3,471,659 | 2,559,960 | 462,021 |
| Jan. 9, 1875 | 11,790,519 | 4,866,988 | 2,613,113 | 2,074,962 | 193,673 |

## THE DRY GOODS TRADE.

FRIDAY, P. M., Jan. 14, 1876.

There was a continued sluggish movement in nearly all descriptions of domestic and imported dry goods during the week The city jobbers operated lightly, and in strict accordance with the limited wants of current trade, and there were unusually few out-of-town buyers in the market. There were further failures among the Boston jobbing houses, including the firm of Mitchell, Green & Stevens, and one or two smaller concerns, and these, coupled with previous suspensions in that city, created an uneasy feeling in regard to the Eastern trade, which has undoubtedly been in a depressed condition for some time past. The clothing trade resumed their purchases of spring woolens, which were distributed in moderate quantities towards the close of the week, and an improved undertone was remarked in this branch of business. The importing branches remained quiet, and the chief feature of interest in this connection was the suspension of Messrs. George Hughes & Co., importers of Irish linens, which occurred in consequence mainly of the recent failure of Messrs. William Spotten & Co., Belfast, Ireland, with whom Hughes & Co. were involved.

DOMESTIC COTTON GOODS.—The general market was very quiet, but certain makes of bleached shirtings, including "Fruit of the Loom," King Philip, &c., having been reduced to very low figures, there was a liberal movement in these goods, and shirting and plaid prints were in fair demand. Brown cottons were quiet but firm, with an upward tendency on leading corporation makes, which continue in comparatively light supply in agents' hands. Tickings, denims, cheviots, checks, stripes and osnaburgs were severally quiet, and dyed ducks moved slowly. Rolled jaconets, cambrics and silesias were in limited request at unchanged prices. Cottonades were rather more active, but irregular in price Corset jeans and satteens met with a steady demand, and the best makes are sold up to production. The exports of cotton goods for the week reached 693 packages, of which 433 were shipped to Liverpool and 118 to Smyrna. Print cloths were dull and heavy, closing at 4¼c., cash and thirty days, for extra standard 64x64 spot cloths. The chief features of interest in the print market were the opening for the spring season of Pacific Mills, percales and cretonnes and Washington Mills' fancy prints, with a reduction in Wamsutta fancies and robes. Spring styles of ginghams were placed on the market by the Lancaster Mills, and fair sales were at once effected by the agents. Fancy plaid dress fabrics were shown in increased variety, and orders to a considerable aggregate amount were placed for their future delivery. Cotton hosiery was opened by the leading agents, and a fair distribution of hose and half-hose was made to distant buyers.

DOMESTIC WOOLEN GOODS.—Many interior clothiers having re-entered the market, there was an improved demand for several descriptions of men's-wear woolens, but selections were noticeably small in a majority of cases. Fancy cassimeres and suitings were taken by clothiers and cloth jobbers to a considerable aggregate amount, and there was more inquiry than of late for desirable styles of all worsted coatings, while imitation worsteds moved very slowly, and are apparently in large supply. Cloths and doeskins remained quiet, and the demand for winter overcoatings was very light. Printed satinets were tolerably active, but blacks and mixtures ruled quiet. Kentucky jeans were disposed of in moderate amounts, but were not quick. Flannels were dull, as a rule, but some fair sales of white all-wool and domett makes were effected. Worsted dress goods received more attention from distant jobbers, and both plain and self-colored fancy styles were distributed in moderate amounts. Shawls were exceedingly quiet, and there was no animation in skirts or wool hosiery, the season for which has nearly closed.

FOREIGN DRY GOODS.—Apart from making a few deliveries of goods on orders, business has continued very quiet with importers and jobbers of foreign goods. The most interesting event of the week (after the failure of Messrs. George Hughes & Co. referred to above) was a peremptory auction sale of linens of the manufacture of James & Robert Young, Ballymena. The goods, which embraced 120 cases shirting linens, blays, drills, hollands, etc. had been slightly damaged by water and smoke at a recent fire on the premises of Messrs. William Redmond & Son (the importers), and were sold for account of the underwriters. There was a very large crowd of buyers at the sale and excellent prices were obtained. For the spring trade importations of dress goods, etc., are coming forward slowly, and none of the importers have as yet shown their new fancy fabrics, but will probably do so before the close of the month.

### Importations of Dry Goods.

The importations of dry goods at this port for the week ending Jan. 13, 1876, and the corresponding weeks of 1875 and 1874 have been as follows:

ENTERED FOR CONSUMPTION FOR THE WEEK ENDING JANUARY 13, 1876:

| | 1874 Pkgs. | 1874 Value. | 1875 Pkgs. | 1875 Value. | 1876 Pkgs. | 1876 Value. |
|---|---|---|---|---|---|---|
| Manufactures of wool | 805 | $441,483 | 736 | $402,507 | 635 | $308,279 |
| do cotton | 1,484 | 489,187 | 1,705 | 534,307 | 2,192 | 678,910 |
| do silk | 476 | 349,279 | 560 | 430,924 | 533 | 419,052 |
| do flax | 267 | 87,582 | 502 | 156,615 | 965 | 198,711 |
| Miscellaneous dry goods | 1,422 | 130,840 | 521 | 135,840 | 647 | 116,926 |
| Total | 4,454 | $1,498,371 | 4,024 | $1,658,193 | 4,973 | $1,721,878 |

WITHDRAWN FROM WAREHOUSE AND THROWN INTO THE MARKET DURING THE SAME PERIOD:

| | | | | | | |
|---|---|---|---|---|---|---|
| Manufactures of wool | 586 | $274,105 | 413 | $217,050 | 375 | $168 209 |
| do cotton | 729 | 218,914 | 531 | 184,737 | 408 | 153.597 |
| do silk | 148 | 153,660 | 94 | 95.375 | 111 | 136,312 |
| do flax | 666 | 113,087 | 445 | 100,559 | 489 | 131,293 |
| Miscellaneous dry goods | 246 | 27,811 | 748 | 53,797 | 745 | 32,268 |
| Total | 2,375 | $816,967 | 2,261 | $651,521 | 2,128 | $621,679 |
| Add ent'd for consumpt'n | 4,454 | 1,498,371 | 4,024 | 1,658,193 | 4,973 | 1,721,878 |
| Total thrown upon m'k't. | 6,829 | $2,315,333 | 6,285 | $2,309,714 | 7,101 | $2,343,557 |

ENTERED FOR WAREHOUSING DURING SAME PERIOD:

| | | | | | | |
|---|---|---|---|---|---|---|
| Manufactures of wool | 430 | $264,874 | 1,020 | $560,570 | 526 | $259,742 |
| do cotton | 558 | 175,527 | 737 | 279,646 | 891 | 243.418 |
| do silk | 94 | 84,902 | 184 | 200,732 | 168 | 180,056 |
| do flax | 403 | 106,063 | 840 | 218.360 | 617 | 161,931 |
| Miscellaneous dry goods | 2,632 | 72 761 | 105 | 25,734 | 242 | 50,453 |
| Total | 4,167 | $704,127 | 2,936 | $1,285.062 | 2,447 | $895.600 |
| Add ent'd for consumpt'n | 4,454 | 1,498,371 | 4,024 | 1,658,193 | 4,973 | 1,721,878 |
| Total entered at the port | 8,621 | $2,202,498 | 6,960 | $2,943,255 | 7,120 | $2,617,478 |

### Imports of Leading Articles.

The following table, compiled from Custom House returns, shows the foreign imports of leading articles at this port since Jan. 1, 1876, and for the same period in 1875:

[The quantity is given in packages when not otherwise specified.]

| | Since Jan. 1, '76. | Same time 1875 | | Since Jan. 1, '76. | Same time 1875 |
|---|---|---|---|---|---|
| China, Glass and Earthenware— | | | Metals, &c.— | | |
| China | 285 | 88 | Cutlery | 77 | 58 |
| Earthenware | 606 | 250 | Hardware | 14 | 11 |
| Glass | 11,361 | 21,515 | Iron, RR. bars | .. | .... |
| Glassware | 2,035 | 1,003 | Lead, pigs | .... | .... |
| Glass plate | 112 | 335 | Spelter, lbs | .... | .... |
| Buttons | 82 | 89 | Steel | 2,193 | 1,750 |
| Coal, tons | 800 | ... | Tin, boxes | 25,691 | 3,437 |
| Cocoa, bags | 247 | 459 | Tin slabs, lbs | 459,171 | 242,239 |
| Coffee, bags | 77,933 | 31,706 | Rags | 3,227 | 2,746 |
| Cotton, bales | 12 | 282 | Sugar, hhds, tcs. & bbls | 4,526 | 2,642 |
| Drugs, &c— | | | Sugar, bxs & bags | 101,076 | 12,016 |
| Bark, Peruvian | 776 | 1,266 | Tea | 39,700 | 17,937 |
| Blea. powders | 1,322 | 372 | Tobacco | 668 | 831 |
| Cochineal | 61 | 197 | Waste | 12 | .... |
| Cream Tartar | .... | 10 | Wines, &c— | | |
| Gambier | 4,102 | ... | Champagne, bks. | 8,500 | 983 |
| Gum, Arabic | .... | 14 | Wines | 3,086 | 1,411 |
| Indigo | 151 | 78 | Wool, bales | 2,167 | 3,710 |
| Madder | 92 | 24 | *Articles reported by value—* | | |
| Oils, essential | 17 | 52 | Cigars | $28,855 | $19,606 |
| Oil, Olive | 296 | 200 | Corks | 104 | 1,852 |
| Opium | 90 | 29 | Fancy goods | 15,830 | 14,754 |
| Soda, bi-carb | 731 | 1,500 | Fish | 17,702 | 14,681 |
| Soda, sal | 2,014 | 1,158 | Fruits, &c.— | | |
| Soda ash | 3,411 | 872 | Lemons | 6,258 | 355 |
| Flax | 46 | 456 | Oranges | 39,556 | 11,861 |
| Furs | 183 | 128 | Nuts | 28,467 | 17,240 |
| Gunny cloth | .... | 150 | Raisins | 90,569 | 87,356 |
| Hair | 52 | 28 | Hides, undressed | 209,267 | 261,779 |
| Hemp, bales | 3,543 | 1,405 | Rice | .... | 2,856 |
| Hides, &c— | | | Spices, &c.— | | |
| Bristles | 35 | 17 | Cassia | .... | .... |
| Hides, dressed | 93 | 103 | Ginger | 2,976 | 2,296 |
| India rubber | 489 | 1,806 | Pepper | .... | 235 |
| Ivory | 194 | 6 | Saltpetre | .... | .... |
| Jewelry, &c.— | | | Woods— | | |
| Jewelry | 47 | 51 | Cork | 6,736 | 6,657 |
| Watches | 18 | 20 | Fustic | 328 | .... |
| Linseed | 47,500 | 18,200 | Logwood | 84,940 | 11,008 |
| Molasses | 449 | 593 | Mahogany | .... | 3,528 |

## GENERAL PRICES CURRENT.

| | | | |
|---|---|---|---|
| **ASHES—** | | | |
| Pot | ₩ lb. | 5 @ | 5¼ |
| **BREADSTUFFS—See special report.** | | | |
| **BUILDING MATERIALS—** | | | |
| *Bricks*—Common hard, shoal | M | 3 00 @ | 6 00 |
| Croton | | 11 00 @ | 14 00 |
| Philadelphia | | 28 00 @ | 30 00 |
| *Cement*—Rosendale | ₩ bbl. | 1 10 @ | 1 20 |
| *Lime*—Rockland, common | " | 1 10 @ | ... |
| Rockland, finishing | | 1 30 @ | .... |
| *Lumber*—Southern pine | ₩ M feet. | 20 00 @ | 32 00 |
| White pine box boards | | 15 00 @ | 18 00 |
| White pine merchan. box boards | | 18 00 @ | 21 00 |
| Clear pine | | 45 00 @ | 55 00 |
| Oak and ash | | 33 00 @ | 40 00 |
| Black walnut | | 16 00 @ | 20 00 |
| Spruce boards & planks | | 18 00 @ | 22 00 |
| Hemlock boards & planks | | 16 00 @ | 20 00 |
| *Nails*—10@60d. com. fen & sh. | ₩ keg | 2 90 @ | 3 10 |
| Clinch, 1¼ to 3 in. & longer | | 4 75 @ | 5 50 |
| 3d fine | | 5 25 @ | .... |
| Cut spikes, all sizes | | 3 25 @ | .... |
| *Paints*—Ld., wh. Am., pure, in oil | ₩ lb | 10½@ | .... |
| Lead, wn., Amer., pure dry | | 9 @ | 9½ |
| Zinc, wh., Amer. dry, No. 1 | | 7 @ | 7½ |
| Zinc, wh., Amer., No. 1, in oil | | 11½@ | 12 |
| Paris white, Eng. prime gold | ₩ 100 lb | 1 85 @ | 1 90 |
| **BUTTER—(Wholesale Prices)—** | | | |
| Half firkins (East'n) com to sel. | ₩ lb. | 22 @ | 35 |
| Welsh tubs | " " " | 32 @ | 35 |
| Half firkins (West'n) | " " " | 18 @ | 27 |
| Welsh tubs | " " " | 18 @ | 24 |
| **CHEESE—** | | | |
| New State factory, fair to good | ₩ lb | 11 @ | 12 |
| Western, good to prime | " | 9 @ | 10 |
| **COAL—** | | | |
| Anthracite (by cargo) | | 5 00 @ | 6 25 |
| Liverpool gas cannel | | .. @ | 12 00 |
| Liverpool house cannel | | .. @ | 17 00 |
| **COFFEE—** | | | |
| Rio, ord. car. 60 days and gold | ₩ lb. | 16¼@ | 16¼ |
| do fair, do | gold. " | 17½@ | 17½ |
| do good, do | gold. " | 18¼@ | 18¼ |
| do prime, do | do gold. " | 18¾@ | 19 |
| Java, mats and bags | gold. " | 24 @ | 27 |
| Native Ceylon | gold. " | 19 @ | 20 |
| Maracaibo | gold. " | 15 @ | 20 |
| Laguayra | gold " | 18 @ | 18 |
| St. Domingo | gold. " | 15½@ | 16 |
| Savanilla | gold. " | 17½@ | 19¼ |
| Costa Rica | gold. " | 18 @ | 19 |
| **COPPER—** | | | |
| Bolts | ₩ lb. | ....@ | 31 |
| Sheathing, new (over 12 oz) | | 30 @ | .... |
| Braziers' (over 16 oz.) | | ....@ | 31 |
| American ingot, Lake | | 23½@ | 23¾ |
| **COTTON—See special report.** | | | |
| **DRUGS & DYES—** | | | |
| Alum, lump | ₩ lb. | 2½@ | .... |
| Argols, crude | gold. | 17 @ | 22½ |
| Argols, refined | " | 28 @ | 32½ |
| Arsenic, powdered | " | 3¼@ | 7¼ |
| Bicarb. soda, Newcastle | ₩ 100 lb " | 4 20 @ | 4 37½ |
| Bichro. potash | ₩ lb | ... @ | 16½ |
| Bleaching powder | ₩ 100 lb " | ... @ | 1 75 |
| Brimstone, crude, per ton | | ... @ | 35 00 |
| Brimstone, Am. roll | ₩ lb. | 5½@ | .... |
| Camphor refined | | 25¾@ | 26 |
| Castor oil, E. I. in bond | ₩ gal. gold. | 65 @ | .... |
| Caustic soda | ₩ 100 lb " | 4 12½@ | 4 25 |
| Chlorate potash | ₩ lb " | 22 @ | 23½ |
| Cochineal, Honduras | " | 42 @ | 55 |
| Cochineal, Mexican | " | 42½@ | 45 |
| Cream tartar | " | 33½@ | 35 |
| Jalapa, East India | " | 5½@ | .... |
| Dutch | gold. | 7½@ | 7½ |
| Gambier | " | 5½@ | 6 |
| Ginseng | car. | 1 17½@ | 1 90 |
| Glycerine, American pure | ₩ lb. | 17 @ | 18 |
| Jalap | gold | 12 @ | 13 |
| Licorice paste, Calabria | car. | 26 @ | 30 |
| Licorice paste, Sicily | " | 25 @ | 28 |
| Licorice paste, Spanish, solid | gold | 20 @ | 30 |
| Madder, Dutch | " | 6¼@ | 8 |
| Madder, French | " | 4 @ | 5 |
| Nutgalls, blue Aleppo | car. | 14½@ | .... |
| Oil vitriol (66 degrees) | " | 1¼@ | 1½ |
| Opium, Turkey (in bond) | gold. | 4 25 @ | 4 37½ |
| Prussiate potash, yellow, Am. | car. | 28 @ | 29 |
| Quicksilver | gold. | 69 @ | 70 |
| Quinine | car. | ....@ | .... |
| Rhubarb, China, good to pr. | " | 60 @ | 1 75 |
| Sal soda, Newcastle | ₩ 100 lb, gold | 1 35 @ | 1 40 |
| Shell Lac | ₩ lb. | 42 @ | 50 |
| Soda ash, ord. to good | ₩ 100 lb. gold | 1 85 @ | 2 00¼ |
| Sugar of lead, white | ₩ lb. | 13 @ | .... |
| Vitriol, blue, common | " | 8½@ | 8½ |
| **FISH—** | | *Store Prices.* | |
| George's and Gran'l Bank cod | ₩ cwt | 5 00 @ | 6 10 |
| Mackerel, No. 1, shore (new) | pr. bbl | 26 00 @ | 28 00 |
| Mackerel, No. 1, Bay | " | 18 00 @ | 20 00 |
| Mackerel, No. 2, shore (new) | " | 16 00 @ | 17 00 |
| Mackerel, No. 2, Bay | " | 16 00 @ | .. |
| **FLAX—** | | | |
| North River, prime | ₩ lb | 15 @ | .... |
| **FRUIT—** | | | |
| Raisins, Seedless, new | | ....@ | .... |
| do Layer, new | | ....@ | 2 65 |
| do Sultana, new | | 15 @ | .... |
| do Valencia, new | | 10¾@ | 10¾ |
| do Loose Muscatel, new | | 2 90 @ | 3 10 |
| Currants, new | | ....@ | 7¾ |
| Citron, Leghorn, new | | 21½@ | 22½ |
| Prunes, Turkish | | 5½@ | 5½ |
| do French, new | | 7½@ | 14 |
| Dates, new | | 5½@ | 5½ |
| Figs, new | | 12 @ | 14 |
| Canton Ginger | ₩ case. | ....@ | 8 00 |
| Sardines, ¼ bf. box | car. | 21½@ | 22½ |
| Sardines, ¼ or box | " | 13¾@ | 14¼ |
| Macaroni, Italian | | ....@ | 14 |
| *Domestic Dried*— | | | |
| Apples, South, sliced, 1875 crop | ₩ lb | 9½@ | 10 |
| do " quarters | | 8 @ | 8½ |
| do State, sliced | | 10 @ | 10½ |
| do do quarters | | 9¼@ | 9½ |
| do Western, quarters | | 9¼@ | 9 |
| Peaches, pared Western | | ....@ | .... |
| do do Ct. good and prime | | 14 @ | 16 |
| do do N. Carolina, prime | | ....@ | .... |
| do unpared, halves and qrs | | 11¼ @ | 13 |
| Blackberries, new | | 12 @ | 13 |
| Raspberries, new | | 28 @ | 30 |
| Cherries | | 21 @ | 25 |
| Plums | | ....@ | 20 |
| **HEMP AND JUTE—** | | | |
| American dressed | ₩ ton. | 190 00 @ | 215 00 |
| American undressed | | 135 00 @ | 140 00 |
| Russia, clean | gold. | 220 00 @ | 225 00 |
| Italian | " | 260 00 @ | 275 00 |
| Manila | ₩ lb " | 7 @ | 7¼ |
| Sisal | | 4½@ | 4¾ |
| Jute | | 3½@ | 5 |
| **GUNNIES.—See report under head.** | | | |

| | | | |
|---|---|---|---|
| **GUNPOWDER—** | | | |
| BLASTING, FOR RAILROADS, &C. | | | |
| Soda, any size grain, in 25 lb kegs | | ... @ | $2 50 |
| Saltpetre do do | | ... @ | 3 00 |
| SPORTING. | | | |
| Electric, Nos 1 to 5 grain, in 1 lb sq. cans | | | 1 00 |
| Diamond grain, in 1 lb cans | | | 1 00 |
| Orange lightning, Nos. 1 to 7, in 1 lb cans | | | 1 00 |
| Superfine eagle sporting, in 1 lb oval cans | | | 70 |
| American sporting, in 1 lb oval cans | | | 70 |
| Orange ducking, Nos. 1 to 5, in 1 lb cans | | | 70 |
| Duck Shooting, Nos. 1 to 5, in 6¼ lb kegs | | | 3 44 |
| Eagle duck shooting, Nos. 1 to 5, in 6¼ lb kegs | | | 3 44 |
| Orange ducking, Nos. 1 to 5, in 6¼ lb. kegs | | | 3 44 |
| Eagle duck shooting, Nos. 1 to 5, 12½ lb kegs | | | 6 88 |
| Duck Shooting, Nos. 1 to 5 gr., 12½ lbs | | | 6 88 |
| Hazard's Kentucky rifle, fine oval 1 lb cans | | | 45 |
| Dupont's rifle Fg, FFg, FFFg, 1 lb cans | | | 45 |
| Dupont's rifle, FFg, FFFg, 6¼ lbs | | | 1 45 |
| Hazard's Kentucky rifle, FFFg, FFg, and Sea Shooting Fg, 6¼ lb kegs | | | 1 45 |
| Dupont's rifle, FFg, FFFg, 12½ lb kegs | | | 2 62 |
| Hazard's Kentucky rifle, FFFg, FFg, and Sea Shooting Fg, 12½ lb kegs | | | 2 62 |
| Orange rifle, Fg, FFg, FFFg, 25 lb kegs | | | 4 75 |
| Hazard's Kentucky rifle, Fg, FFg, FFFg, 25 lb kegs | | | 4 75 |
| Dupont' rifle in 25 lb kegs | | | 4 75 |
| **HAY—** | | | |
| Shipping | ₩ 100 lb | 90 @ | 93 |
| **HIDES—** | | | |
| *Dry*—Buenos Ayres, selected | ₩ lb gold | 20 @ | 24 |
| Montevideo, do | " | 20 @ | 22 |
| Corrientes, do | " | 19½@ | 20 |
| Rio Grande, do | " | 18½@ | 19 |
| Orinoco, do | " | 19¾@ | 21 |
| California, do | " | 20½@ | .... |
| Matam. and Mex. as they run | " | 18 @ | 19 |
| Maracaibo, do | " | 16 @ | .... |
| Bahia, do | " | 16½@ | .... |
| *Dry Salted*—Maracaibo, do | " | .... @ | 13½ |
| Chili, do | " | 15 @ | .... |
| Pernambuco, do | " | .... @ | 12 |
| Savanilla, do | " | .... @ | 14 |
| Bahia, do | " | .... @ | 14 |
| *Wet Salted*—Buen. Ay, selected | " | 10 @ | 10¾ |
| Para do | " | .... @ | 9 |
| California, do | " | 10 @ | .... |
| Texas, do | car. | 10 @ | 12½ |
| *E. I. stock*—Calcutta slaught | gold | 11½@ | 14 |
| Calcutta, dead green | " | .... @ | 11 |
| Calcutta buffalo | " | 9½@ | .... |
| **IRON—** | | | |
| Pig, American, No. 1 | ₩ ton. | 28 00 @ | 24 00 |
| Pig, American, No. 2 | | 21 00 @ | 22 00 |
| Pig, American, Forge | | 18 00 @ | 20 00 |
| Pig, Scotch | | 29 50 @ | 33 00 |
| | | *Store Prices.* | |
| Bar, Swedes, ordinary sizes | ₩ ton. | 130 00 @ | 140 00 |
| Scroll | | 77 50 @ | 122 50 |
| Hoop | | 82 50 @ | 133 50 |
| Sheet, Russia, as to assort | gold ₩ lb | 12 @ | 12½ |
| Sheet, single, double & treble, com. | | 4½@ | 4¾ |
| Rails, English gold, in bond | ₩ ton. | 35 00 @ | 36 00 |
| do new, American | car. | 43 00 @ | 48 00 |
| Steel rails | | 63 00 @ | 67 00 |
| **LEAD—** | | | |
| Ordinary foreign | ₩ 100 lbs, gold | 6 87½@ | 7 00 |
| Domestic | | 5 90 @ | 5 95 |
| Bar | ₩ lb. | 6¾@ | .... |
| Sheet | | 9½@ | .... |
| **LEATHER—** | | | |
| Hemlock, Buen, A'res, h., m. & l. | ₩ lb. | 24 @ | 27 |
| " California, h., m. & l. | | 23 @ | 26½ |
| " comm'n hide, h., m. & l. | | 23 @ | 26 |
| " rough | | 25 @ | 26 |
| Slaughter crop | | 31 @ | 35 |
| Oak, rough | | 26 @ | 29 |
| Texas, crop | | 31 @ | 34 |
| **MOLASSES—** | | | |
| Cuba, centrifugal and mixed | ₩ gal. | 22 @ | 23 |
| Cuba, clayed | " | 30 @ | 32 |
| Cuba, Mus., refining grades | " | 30 @ | 31 |
| do do grocery grades | " | 34 @ | 38 |
| Barbadoes | " | 38 @ | 40 |
| Demerara | " | 35 @ | 45 |
| Porto Rico | " | 40 @ | 48 |
| N. O., com. to choice new | " | 50 @ | 53 |
| **NAVAL STORES—** | | | |
| Tar, Washington | ₩ bbl. | 2 12½ @ | 2 25 |
| Tar, Wilmington | " | .... @ | 2 25 |
| Pitch, city | " | 2 12½@ | 2 25 |
| Spirits turpentine | ₩ gal. | 37 @ | 37¼ |
| Rosin, strained to good strd. | ₩ bbl. | 1 60 @ | 1 70 |
| " low No. 1 to good No. 1 | " | 2 80 @ | 3 12½ |
| " low No. 2 to good No. 2 | " | 1 20 @ | 2 25 |
| " low pale to extra pale | " | 3 50 @ | 5 62½ |
| " window glass | " | 6 00 @ | 6 50 |
| **OAKUM—navy to best quality** | ₩ lb. | 7¾@ | 9¾ |
| **OIL CAKE—** | | | |
| City, bag | gold | 41 00 @ | 41 50 |
| Western | car. | 44 00 @ | 45 00 |
| **OILS—** | | | |
| Cotton seed, crude | ₩ gal. | 50 @ | 52½ |
| Olive, in casks | ₩ gall. | 1 [illegible] @ | 1 20 |
| Linseed, casks and bbls | " | 62 @ | 63 |
| Menhaden, prime L. I. Sound | " | 47½@ | 50 |
| Neatsfoot | " | 85 @ | 1 15 |
| Whale, bleached winter | " | 75 @ | 80 |
| Whale, Northern | " | 70 @ | .... |
| Sperm, crude | " | .... @ | 1 65 |
| Sperm, bleached winter | " | 1 90 @ | 1 95 |
| Lard oil, Winter | " | 1 01 @ | 1 06 |
| **PETROLEUM—** | | | |
| Crude, in bulk | ₩ gal. | 7¾@ | 8 |
| Cases | " | 18 @ | 20 |
| Refined, standard white | " | .... @ | 11 |
| Naphtha, City, bbls | " | .... @ | 9½ |
| **PROVISIONS—** | | | |
| Pork mess | ₩ bbl. | 20 75 @ | 21 00 |
| Pork, extra prime | " | .... @ | 16 00 |
| Pork, prime mess, nominal | " | 19 75 @ | 20 00 |
| Beef, plain mess, new | " | 11 00 @ | 11 50 |
| Beef, extra mess | " | 12 00 @ | 12 50 |
| Beef hams, West. sum. cured | " | 23 00 @ | 24 00 |
| Bacon, City lung clear | ₩ lb. | 11¼@ | .... |
| Hams, smoked | " | 14 @ | 15 |
| Lard, City steam | " | 12¾@ | 12¾ |
| **RICE—** | | | |
| Carolina, fair to choice | ₩ lb. | 8½@ | 7¾ |
| Louisiana, good to prime | " | 6¼@ | 6¾ |
| Rangoon, in bond | gold. ₩ 100 lb. | 2 50 @ | 2 55 |
| Patna | ₩ lb. | 7¾@ | 7¾ |
| **SALT—** | | | |
| Turks island | ₩ bush. | 25 @ | 26 |
| St. Martin's | | ....@ | 30 |
| Liverpool, various sorts | ₩ sack. | 1 45 @ | 2 50 |
| **SALTPETRE—** | | | |
| Refined, pure | ₩ lb | ....@ | 12½ |
| Crude | gold | 5¾@ | 5¾ |
| Nitrate soda | " | 2¾@ | 2¾ |
| **SEED—** | | | |
| Clover, Western | ₩ lb. | 12¾@ | 13 |
| Timothy | ₩ bush. | 2 50 @ | 3 00 |
| Hemp, foreign | | 1 85 @ | .... |
| Flax, rough | | .... @ | 1 65 |
| Linseed Calcutta | ₩ 56 lb gold (time) | .... @ | 2 00 |

| | | | |
|---|---|---|---|
| **SILK—** | | | |
| Tsatlee, Nos. 1 to 4 | ₩ lb | 5 00 @ | 5 75 |
| Tsatlee, re-reeled | | 4 7 @ | 5 87½ |
| Taysaam, No. 1 | | 4 75 @ | 5 50 |
| Canton, re-reeled No. 1 Cotngoon | | 4 75 @ | ... |
| **SPELTER—** | | | |
| Foreign | ..100 lb. gold. | 7 15 @ | 7 40 |
| Domestic | car. | ....@ | 7 80 |
| **SPICES—** | | | |
| Pepper, Batavia | ₩ lb, gold | ....@ | .... |
| do Singapore | | 14¼@ | 14¾ |
| do white | | 22½@ | 24 |
| Cassia, China Lignea | | 22¾@ | 23 |
| do Batavia | | 20 @ | 22 |
| Ginger African | | 10¾@ | 10¾ |
| do Calcutta | | 9 @ | 9¾ |
| Mace | | 1 10 @ | 1 12½ |
| Nutmegs, Batavia and Penang | | 98 @ | 105 |
| Pimento, Jamaica | | 13¾@ | 13¾ |
| Cloves | | 43 @ | 45 |
| do stems | | 14 @ | 15 |
| **SPIRITS—** | | gold. | |
| Brandy, foreign brands | ₩ gall. | 3 50 @ | 15 00 |
| Rum—Jam., 4th proof | " | 3 65 @ | 7 00 |
| St. Croix, 3d proof | " | 3 45 @ | 3 65 |
| Gin | " | 3 00 @ | 3 25 |
| *Domestic liquors*—Cash. | | | |
| Alcohol (90 per ct) C. & W | car. | 2 22 @ | .... |
| Whiskey | " | 1 11½@ | .... |
| **STEEL—** | | *Store Prices.* | |
| English, cast, 2d & 1st quality | ₩ lb gold | 14¼@ | 16 |
| English, spring, 2d & 1st quality | " | 8½@ | 8¾ |
| English blister, 2d & 1st quality | " | 9 @ | 14 |
| English machinery | " | 9½@ | 10¾ |
| English German, 2d & 1st quality | " | 10¾@ | 11¾ |
| American blister | car. | .... @ | 9 |
| American cast, Tool | | .... @ | 16 |
| American cast spring | | .... @ | 8 |
| American machinery | | .... @ | 10 |
| American German spring | | .... @ | .... |
| **SUGAR—** | | | |
| Cuba, inf. to com. refining | ₩ lb. | 7¾@ | 7¾ |
| do fair to good refining | " | 8 @ | 8¼ |
| do prime, refining | " | 8¾@ | .... |
| do fair to good grocery | " | 8¾@ | 8¾ |
| do centr, hhds. & bxs, Nos. 8@13 | | 8¾@ | 9¾ |
| Molasses, hhds & bxs | ₩ lb | 7 @ | 7¾ |
| Melado | | 5 @ | 6¾ |
| Hav'a, Box, D. S. Nos. 10@12 | | 7¾@ | 7¾ |
| do do do 10@12 | | 8¾@ | 8¾ |
| do do do 13@15 | | 8¾@ | 9¾ |
| do do do 16@18 | | 9¾@ | 10¾ |
| do do do 19@20 | | 10¾@ | 11¾ |
| do do white | | 9¾@ | 10¾ |
| Porto Rico, refining, com. to prime | | 7¾@ | 8¾ |
| do grocery, fair to choice | | 8¾@ | 8¾ |
| Brazil, bags, D. S. Nos. 9@11 | | 7¾@ | 8 |
| Java, do. D.S., Nos. 10@12 | | 8¾@ | 8¾ |
| Manila, superior to ex. sup | | 7¾@ | 8 |
| N. O., refined to grocery grades | | ....@ | .... |
| *Refined*—Hard, crushed | | 10¾@ | 10¾ |
| Hard, powdered | | ... @ | 10¾ |
| do granulated | | ... @ | 10¾ |
| do cut loaf | | 11¾@ | .... |
| Soft white, A, standard centrif | | 10 @ | 10¾ |
| do do off A | | 9¾@ | .... |
| White extra C | | 9¾@ | 9¾ |
| Yellow do | | 9¾@ | 9¾ |
| Other Yellow | | 8¾@ | 9¾ |
| **TALLOW—** | | | |
| Prime city | ₩ lb. | 9¼@ | .... |
| Western | " | 9¼@ | 9½ |
| **TEA—** | | | |
| Hyson, Common to fair | cnt. ₩ lb | 27 @ | 34 |
| do Superior to fine | | 36 @ | 45 |
| do Extra fine to finest | | 49 @ | 60 |
| do Choicest | | 75 @ | 85 |
| Young Hyson, Com. to fair | | 29 @ | 33 |
| do Super. to fine | | 37 @ | 52 |
| do Ex. fine to finest | | 53 @ | 75 |
| do Choicest | | 90 @ | 1 15 |
| Gunpowder, Com to fair | | 28 @ | 35 |
| do Sup. to fine | | 40 @ | 42 |
| do Ex. fine to finest | | 60 @ | 75 |
| do Choicest | | 1 10 @ | 1 20 |
| Imperial, Com. to fair | | 30 @ | 34 |
| do Sup. to fine | | 37 @ | 48 |
| do Extra fine to finest | | 58 @ | 75 |
| Fysoo Skin. & Twan. com. to fair | | 23 @ | 24 |
| do do Sup. to fine | | 24 @ | 26 |
| do do Ex fine to finest | | Nominal. | |
| Uncolored Japan, Com. to fair | | 31 @ | 37 |
| do Sup'r to fine | | 45 @ | 54 |
| do Ex. fine to finest | | 60 @ | .... |
| Oolong, Common to fair | | 28 @ | 33 |
| do Superior to fine | | 37 @ | 53 |
| do Ex fine to finest | | 55 @ | 70 |
| do Choicest | | 85 @ | 95 |
| Souc. & Cong., Com. to fair | | 36 @ | 50 |
| do Sup'r to fine | | 55 @ | 75 |
| do Ex. fine to finest | | | |
| **TIN—** | | | |
| Banca | gold. ₩ lb | 24 @ | .... |
| Straits | " | 19¼@ | .... |
| English | " | 19¾@ | 19¾ |
| Plates, I. C. charcoal | " | 7 50 @ | 7 75 |
| Plates, char. terne | " | 6 87½@ | 7 12½ |
| **TOBACCO—** | | | |
| Kentucky lugs, heavy | ₩ lb | 8 @ | 9 |
| " leaf, | " | 9½@ | 13 |
| Seed leaf—Connecticut wrappers | 72 | 20 @ | 45 |
| " Conn. & Mass. fillers | 75 | 7 @ | 8 |
| Pennsylvania wrappers | 72 | 18 @ | 35 |
| Havana, com. to fine | | 60 @ | 1 05 |
| Manufac'd, in bond, black work | | 17 @ | 30 |
| " " bright work | | 25 @ | 50 |
| **WOOL—** | | | |
| American XX | ₩ lb | 43 @ | 48 |
| American, Nos. 1 & 2 | | 42 @ | 50 |
| American, Combing | | 45 @ | 65 |
| Extra, Pulled | | 38 @ | 44 |
| No. 1, Pulled | | 27 @ | 32 |
| California, Spring Clip— | | | |
| Superior, unwashed | | 26 @ | 32 |
| Medium | | 24 @ | 32 |
| Coarse | | 19 @ | 22 |
| Burry | | 15 @ | 20 |
| South Am. Merino unwashed | | ....@ | .... |
| Cape Good Hope, unwashed | | 35 @ | 38 |
| Texas, fine | | 28 @ | 38 |
| Texas, medium | | 28 @ | 37 |
| Smyrna, unwashed | gold. | 17 @ | 19 |
| **ZINC—** | | | |
| Sheet | ₩ lb, gold, net | 8¾@ | 9 |

| **FREIGHTS—** | —STEAM.— | —SAIL.— |
|---|---|---|
| To LIVERPOOL: | s. d. s. d. | s. d. s. d. |
| Cotton | ₩ lb. ¼@ 9-32 | ¼@ 9 32 |
| Flour | ₩ bbl. 3 6 @ | 3 0 @ .... |
| Heavy goods | ₩ ton. 35 0 @ 40 0 | 22 6 @ 30 0 |
| Oil | ₩ ton. 50 0 @ .... | 40 0 @ .... |
| Corn, b'lk & bgs | ₩ bu. 5¾@ .... | 7¾@ ... |
| Wheat, bulk & bags | " 9 @ .... | 8 @ .... |
| Beef | ₩ tce. 5 0 @ .... | 5 0 @ .... |
| Pork | ₩ bbl. 4 6 @ .... | 3 6 @ .... |

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WYOMING.....Feb. 8, at 3 P. M.
NEVADA.....Feb. 15, at 9 A. M.
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AMOUNT OF LOSSES PAID SINCE THE ORGANIZATION OF THE COMPANY,

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Capital Stock paid in. ..$500,000 00
Surplus 31st Dec., 1874... 284 326 19
$784,326 19

ASSETS.

U. S. Bonds.....$578,047 50
Cash on Deposit.. 48,702 30
$626.749 80
Premium Notes not matured and other Assets..... 157,576 39
Total Assets 31st December, 1874. $784.326 19

Insures against MARINE AND INLAND NAVIGATION RISKS. Also, against FIRE RISKS on property in the City of New York and immediate vicinity.

This Company combines the stock and mutual systems, parties having the option of participating in the profits, or insuring on the stock plan at reduced rates.

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Insurance Stocks

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Certificates are issued under which losses are made payable in London or Liverpool, and are available with bankers abroad and at home as collateral security.

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ALEX. MACKAY, Vice-President.
WM. T. LOCKWOOD, Secretary.

## Insurance.

OFFICE OF THE

# ATLANTIC

# Mutual Insurance Co.

**New York, January 26th, 1875**

The Trustees, in conformity to the Charter of the Company, submit the following Statement of its affairs on the 31st December, 1874:

| | |
|---|---|
| Premiums received on Marine Risks from 1st January, 1874, to 31st December, 1874 | $6,513,086 21 |
| Premiums on Policies not marked off 1st January, 1874 | 2,433,258 19 |
| Total amount of Marine Premiums. | $8,945,344 40 |
| No Policies have been issued upon Life Risks; nor upon Fire Risks disconnected with Marine Risks. | |
| Premiums marked off from 1st January, 1874, to 31st December, 1874 | $6,499,971 53 |
| Losses paid during the same period | $2,370,659 26 |
| Returns of Premiums and Expenses | $1,373,657 47 |

The Company has the following Assets, viz:

| | |
|---|---|
| United States and State of New York Stock, City, Bank and other Stocks. | $9,931,060 00 |
| Loans secured by Stocks, and otherwise | 1,152,800 00 |
| Real Estate and Bonds and Mortgages | 367,000 00 |
| Interest, and sundry notes and claims due the Company, estimated at | 453,676 72 |
| Premium notes and bills receivable | 2,833,848 43 |
| Cash in Bank | 266,199 54 |
| Total amount of Assets | $16,003,584 74 |

**Six Per Cent. Interest** on the outstanding certificates of profits will be paid to the holders thereof, or their legal representatives, on and after Tuesday, the second of February next.

The outstanding certificates of the issue of 1871 will be redeemed and paid to the holders thereof, or their legal representatives, on and after Tuesday, the second of February next, from which date all interest thereon will cease. The certificates to be produced at the time of payment, and cancelled. Upon certificates which were issued for gold premiums, the payment of interest and redemption will be in gold.

**A Dividend of Forty Per Cent.** is declared on the net earned premiums of the Company for the year ending 31st December, 1874, for which certificates will be issued on and after Tuesday, the sixth of April next.

By order of the Board,

J. H. CHAPMAN, Secretary.

**TRUSTEES.**

| | |
|---|---|
| J. D. Jones, | Gordon W. Burnham, |
| Charles Dennis, | Frederick Chauncey, |
| W. H. H. Moore, | Charles P. Burdett, |
| Henry Colt, | Francis Skiddy, |
| Lewis Curtis, | Robert B. Minturn, |
| Charles H. Russell, | Charles H. Marshall, |
| Lowell Holbrook, | George W. Lane, |
| David Lane, | Robert L. Stuart, |
| James Bryce, | James G. De Forest, |
| Daniel S. Miller, | Alexander V. Blake, |
| William Sturgis, | Charles D. Leverich, |
| Henry K. Bogert, | Josiah O. Low, |
| William E. Dodge, | Adolph Lemoyne, |
| Royal Phelps, | Adam T. Sackett, |
| Joseph Gaillard, Jr., | Thomas F. Youngs, |
| C. A. Hand, | Horace Gray, |
| James Low, | Winthrop G. Ray. |
| John D. Hewlett, | Edmund W. Corlies, |
| William H. Webb, | Shepherd Knapp. |

J. D. JONES, President.

CHARLES DENNIS, Vice-President.

W. H. H. MOORE, 2d Vice-President

## Insurance.

OFFICE OF THE

# ORIENT MUTUAL

## Insurance Company,

**New York, Jan. 28, 1875.**

The following statement of the affairs of this company on the 31st day of December, 1874, is published in conformity with the provisions of its charter:

| | |
|---|---|
| Premiums unearned Dec. 31, 1873 | $364,079 86 |
| Premiums received during the year ending Dec. 31, 1874 | 1,533,711 54 |
| Total premiums | $1,897,791 54 |
| Earned premiums of the year | $1,650,773 85 |
| Losses and expenses | $971,234 98 |
| Re-insurance and return premiums | $364,003 87 |

ASSETS,
December 31, 1874.

| | |
|---|---|
| Cash in banks | 316,892 85 |
| United States stock | 609,113 75 |
| Stocks of States, and corporations, and loans on demand | 310,792 58 |
| Subscription notes, bills receivable and uncollected premiums | 793,496 75 |
| Accrued interest and unsettled accounts | 17,476 75 |
| Total amount of assets | $2,047,572 68 |

The Board of Trustees have resolved to pay six per cent interest on the outstanding scrip certificates, to the holders thereof, or their legal representatives, on or after the 1st March next.

The Trustees have also resolved, that fifty per cent of the certificates of the company of the issue of 1860 be redeemed and paid to the holders thereof, or their legal representatives, on or after 1st of March next, from which date interest thereon will cease. The certificates to be produced at the time of payment, and cancelled to extent paid.

In addition to a bonus of fifteen per cent already paid in cash, on the subscription notes, they have further resolved to return to the dealers entitled to the same, fifteen per cent on the net amount of earned premiums of the year ending 31st December, 1874, for which certificates will be issued on or after the 5th April next.

By order of the Board,

CHARLES IRVING, Secretary.

*TRUSTEES.*

| | |
|---|---|
| Joseph Gaillard, Jr., | Alex. M. Lawrence, |
| George Mosle, | John S. Williams, |
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| Henry De B. Ronth, | John D. Dix, |
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CHARLES IRVING, Secretary.

ANTON METZ, Assistant Secretary.

# The North British and Mercantile Ins. Co.,

OF

**LONDON AND EDINBURGH.**

UNITED STATES BRANCH,

**54 William, Cor. Pine St., New York.**

| | |
|---|---|
| **Capital paid up** | **$10,000,000** |
| **Gross Fire Reserve** | **3,700,000** |
| **Net Life Assets** | **13,300,000** |
| **Total** | **$27,000,000** |

Gross Assets held by Board of Management in New York, $1,600,000.

The Company's actual losses by Chicago conflagration in 1871 were $1,743,457 81.

The Company's actual losses by Boston conflagration in 1872 were $503,680 46.

Yet the Company paid these losses at sight without borrowing or selling a single dollar of permanent investments, continued regular dividends to their stockholders, and at the end of 1873 had entirely made up (not in this country, however), the losses of these two conflagrations and all others, commencing 1874 with a surplus over $100,000 larger than ever before.

Annual Income of Fire Department alone over $4,000,000.

Fire and Life Assets entirely distinct—the one not liable for the other.

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AND

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JOHN S. RICHARDS. WILLIAM WHITLOCK.

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STEEL, CHARCOAL, and B. B. of the very best quality suitable for Ships, Rigging Suspension Bridges, Guys, Derricks, Inclined Planes, Mining Hoisting Purposes, &c. A Large Stock constantly on hand, from which any desired lengths are cut.

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COTTON FACTORS

AND

GENERAL COMMISSION MERCHANTS

51 STONE STREET, NEW YORK.

Special attention paid to the execution of orders for the purchase or sale of contracts for future delivery of cotton. Liberal advances made on consignments.

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Nos. 74 & 76 Wall Street, New York.

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COMMISSION MERCHANTS,

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Messrs. JAMES FINLAY & CO.,

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Also, execute orders for Merchandise through

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### Eakin, Adams & Co.,

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### JEWELL, HARRISON & COMPANY,

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COTTON MERCHANTS.

ESTABLISHED 1841. NEW YORK

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ADVANCES MADE UPON COTTON CONSIGNED TO

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### Irvine K. Chase,

COTTON BUYER,

Nashville, Tennessee.

REFERENCE.—First National Bank, Nashville

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EDWARD M. WRIGHT. JOHN B. DUER.
AUG. L. RICHARDS.

### Wright, Richards & Co.,

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COMMISSION MERCHANTS,

131 Pearl Street, New York.

Special attention given to the execution of orders for the purchase or sale of Contracts for Future Delivery.

### W. C. Watts & Co.,

21 Brown's Buildings,

LIVERPOOL,

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### Sawyer, Wallace & Co.,

COTTON FACTORS COMMISSION MERCHANT

47 Broad Street, New York.

### Robb & Peet,

BANKERS AND COMMISSION MERCHANTS

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### Kremelberg & Co.,

NEW YORK.

### J. D. Kremelberg & Co.,

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### Kremelberg & Co.,

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COMMISSION MERCHANTS.

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LIVERPOOL.

ALEXANDER MAITLAND. L. F. S. MACLEHOSE
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SOLE AGENCY IN NEW YORK FOR THE SALE OF THE

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MANUFACTURED BY

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COTTON BUYERS & COMMISSION MERCHANTS,

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CORDAGE,

FOR EXPORT AND DOMESTIC USE

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192 FRONT STREET NEW YORK.

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OF HARTFORD.

CAPITAL, - - $3,000,000 00

Assets, Jan. 1, '75 - $6,497,275 94

Liabilities - - - - $245,116 06

BRANCH OFFICE, 173 BROADWAY, N. Y.

JAS. A. ALEXANDER, Agent.

### *Liverpool & London & Globe Insurance Co.,*

*45 William St*

# THE Commercial AND Financial Chronicle

HUNT'S MERCHANTS' MAGAZINE,

A Weekly Newspaper,

REPRESENTING THE COMMERCIAL AND INDUSTRIAL INTERESTS OF THE UNITED STATES

VOL. 22 NEW YORK, JANUARY 22, 1876 NO 552.



## Financial.

THE

### National Bank-Note Co.,

(INCORPORATED NOVEMBER, 1859.)

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**A. D. SHEPARD, Treasurer.**
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**NEW ORLEANS, LA.**

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(LIMITED).

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**SAN FRANCISCO** Office, 422 California St.
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**Paid-up and Reserve, - 1,550,000.**

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|---|---|---|
| Surl. C. R. & Minn., 1st, Minnesota Div.. | 41 | 42 |
| do do 1st, Milwaukee Div.... | 17 | 20 |
| Cairo & Fulton, 1st..... | 60 | 61 |
| Canada Southern, 1st, coupon.... ..... | 61 | 68 |
| do 1st, registered..... | 56 | 59 |
| Central RR. of Iowa, 1st..... | 34 | 36 |
| Chesapeake & Ohio, 1st, 6s..... | 32 | 33 |
| do do 2d, 7s..... | 6 | 10 |
| Chicago & Canada Southern, 1st..... | 85 | 40 |
| Chicago Clinton & Dubuque, 1st..... | 20 | 30 |
| Chic. Danville & Vincennes, 1st, Illinois Div. | 39 | 40 |
| do do 1st, Indiana Div. | 20 | 24 |
| Danville Urbana B. & Pekin, 1st..... | 33 | 37 |
| Houston & Great Northern, 1st..... | 59 | 62 |
| Houston & Texas Central, 1st, Main Line... | 85 | 87 |
| do do 1st, Western Ext. | 80 | .... |
| Flint & Pere Marquette, 1st, cons.... ..... | 34 | 36 |
| Evansville T. H. & Chicago, 1st..... | 75 | 80 |
| Grand Rapids & Indiana, 1st, L. O, guar....100 | | 105 |
| do do 1st, Ex. L. G.... | 50 | 56 |
| Indianapolis B. & Western, 1st..... | 26 | 28 |
| do do 2d..... | 10 | 12 |
| do do 1st, Extension.. | 15 | 17 |
| International RR., 1st..... | 59 | 62 |
| Kansas Pacific, 1st, 7s, M. & N., unfunded | 75 | 80 |
| do 1st, 7s, J. & J. do .. | 72 | 78 |
| do 1st, 6s, Feb & Aug., funded. | 66 | 70 |
| do 1st, 6s, J. & D. do . | 63 | 68 |
| do No. 11..... .... ..... | 10 | 15 |
| do No. 16.... ..... | 10 | 12 |
| Lake Superior & Mississippi, 1st..... | 15 | 20 |
| Logansport, C & Southwestern, 1st..... | 7 | 12 |
| Missouri Kansas & Texas, 1st..... ... | 45 | 47 |
| Mobile & Ohio, sterling, 8s, with cf..... | 39 | 41 |
| do do 8s, ex-cf..... | 39 | 41 |
| do Interest 8s..... | 20 | 25 |
| Montclair RR. of N. J., 1st..... ..... | 8½ | .... |
| New Haven M. & Willimantic, 1st..... | .... | 95 |
| New Jersey Midland, 1st..... ..... | 81 | 83 |
| New Orleans Mobile & C., 1st..... ..... | 35 | 40 |
| New York & Oswego Midland, 1st..... | 16 | 18 |
| do do 2d..... | .... | 4 |
| Northern Pacific, 7 3-10s, 1st..... | 12 | 13 |
| do registered..... | 12 | 13 |
| Peoria & Rock Island, 1st ..... ..... | 53 | 55 |
| Port Huron & Lake Michigan, 1st..... | 10 | 17 |
| Rockford R. & St. Louis, 1st..... ..... | 9 | 11 |
| Southern Minnesota, 1st..... | 50 | .... |
| St. Joseph & Denver City, 1st, E. D ..... | 12 | 15 |
| do do 1st, W. D..... | 7 | 10 |
| Texas & Pacific, L. G. ..... ..... | 17 | 20 |
| West Wisconsin, L. G., 1st..... | 47 | .... |
| do Interest payable in London. | 46 | .... |

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A Pamphlet with full information will be sent on application to the Company's Office,

**43 Milk Street, Boston.**

These Bonds are commended to the attention of the MOST CONSERVATIVE INVESTORS, as they are believed to be as perfect a security as can be obtained. The issue of Bonds is limited to one-half the amount of the same class of Bonds ever issued under a like Guarantee.

The security of each Bond is not confined a to single Mortgage, but extends over all the Mortgages owned by the Company. This Company receives no deposits, guarantees no other securities, and has no other debts than its bonds. Its Mortgages are of like character to those which have been bought in the last twenty years by individuals, Life Insurance Companies and other Corporations, to the amount of more than Fifty Millions of Dollars, proving a most secure and satisfactory investment. The Loans are all upon improved Farms in some of the most fertile Western States, near the Railroads, with short and perfect titles, and average less than $650 each, upon property worth nearly four times their amount. Experience has proved that well selected Mortgages upon this class of property are safer than those upon city property, either in the East or West. They are not affected by Fires, or by Business revulsions; Principal and Interest are more promptly paid; and upon the success of Agriculture depends that of almost every industrial investment.

HENRY SALTONSTALL, President.
FRANCIS A. OSBORN, Treasurer.

VICE-PRESIDENTS:
Amos A. Lawrence, Geo. C. Richardson,
James L. Little, Thomas Wigglesworth,
Geo. P. Upham.

DIRECTORS:
A. I. Senyon, T. Jefferson Coolidge,
Charles L. Flint, John P. Putnam,
Henry Saltonstall, J. B. Upham,
Charles L. Young.

COUNSEL:
Hon. Henry W. Paine, Boston,
Simeon E. Baldwin, New Haven.

## Financial.

# Williamsburg City

**FIRE INSURANCE COMPANY.**

ORGANIZED 1853.

OFFICES { Cor. Broadway & First st., Brooklyn, E. D.
No. 20 Court st., Brooklyn, W. D.
No. 208 Broadway, New York.

**STATEMENT JAN. 1, 1876.**

**Cash Capital.....$250,000 00**
**Surplus..... 584,044 75**

**Assets..... $834,044 75**

BROOKLYN, January 14, 1876.

At a meeting of the Board of Directors, held this day, a Dividend of TEN PER CENT. was declared payable on demand. EDMUND DRIGGS, President.
N. W. MESSMORE, Secretary.

**CHICAGO BURLINGTON & QUINCY RAILROAD COMPANY.**—In conformity to the provision of the Eight Per Cent Sinking Fund Mortgage of this Company, sealed proposals are invited, endorsed, "Proposals to Sell C. B. & Q. Sinking Fund Bonds," and addressed to the undersigned, till Monday, February 21st ensuing, at 12 o'clock noon, to sell to the Company, one hundred and eighty-one, or any part thereof, of the Bonds secured under said mortgage, for the purposes of the sinking fund.

By order of the Board of Directors.
JOHN N. DENISON,
Boston, January 20 1876. Assistant Treasurer.

THE LAKE SHORE & MICHIGAN SOUTHERN RAILROAD COMPANY, TREASURER'S OFFICE, NEW YORK, January 5, 1876.

**THE DIRECTORS OF THIS COMPANY** have this day declared a dividend of TWO PER CENT. out of the earnings for the six months ending with December 31, 1875, payable on the 1st day of February next, at the office of CHASE & ATKINS, No. 18 Broad street.

The Transfer Books will close at the close of business on WEDNESDAY, the 12th inst., and will re-open on the morning of WEDNESDAY, the 2d day of February next. E. D. WORCESTER, Treasurer.

**THE NEW JERSEY & NEW YORK RAILROAD** (consolidation of the Erie Railway branch to Hackensack and continuous roads) being entirely re-equipped with new rolling stock, the Company will issue a remaining portion of $400,000 of FIRST MORTGAGE SEVEN PER CENT GOLD AND STERLING BONDS, to mature 1893, and paying interest March and September, at the National Trust Company, through the Banking House of ROLLINS BROTHERS & CO., Corner Wall and Broad streets, New York.

PHILADELPHIA, NEW YORK AND PARIS, January 1st, 1876.

**MR. JOSEPH W. DREXEL, of New York,** retires this day from active business, and withdraws from our firms in Philadelphia, New York and Paris.

Mr. EGISTO P. FABBRI, heretofore of the firm of FABBRI & CHAUNCEY, New York, becomes this day a partner in our firms in Philadelphia, New York and Paris, resident in New York.

DREXEL & CO.,
Philadelphia.
DREXEL, MORGAN & CO.,
New York.
DREXEL, HARJES & CO.,
Paris.

**NOTICE.**—The First National Bank of Rochester, located at Rochester, in the State of Indiana, is closing up its affairs. All note-holders and other creditors of said association are therefore hereby notified to present the notes, and other claims against the association for payment. ARTHUR C. COPELAND, President.
January 11, 1876

**NOTICE.**—THE NATIONAL MARINE BANK located at ST. PAUL, in the State of Minnesota, is closing up its affairs. All note-holders and other creditors of said association are, therefore, hereby notified to present the notes and other claims against the association for payment.
O. B. TURRELL, President.
Dated December 31st, 1875.

**NOTICE.**—THE RICHLAND NATIONAL BANK, located at Mansfield, in the State of Ohio, is closing up its affairs. All note-holders and other creditors of said association are therefore hereby notified to present the notes, and other claims against the association, for payment.
CHAS. B. JAMESON, Cashier.
Dated Dec. 17, 1875.

# To Capitalists.

**$500,000**

**IN SUMS OF $2,000 TO $150,000,**

Wanted for Applications now in hand for

**FIRST MORTGAGE LOANS**

ON

**FIRST-CLASS CHICAGO PROPERTY,**

AT INVITING RATES OF INTEREST.

*Every valuation reliable*, and not over 40 per cent of present actual value required.

**JOSIAH H. REED,**

**20 Nassau Street.**

Thirty years' acquaintance with Chicago, and City references of the highest character.

## Insurance.

OFFICE OF THE

# PACIFIC MUTUAL Insurance Co.,

**119 BROADWAY, COR. CEDAR ST.**

NEW YORK, January 20th, 1876.

The following Statement of thi affairs of the Company is published in conformity with the requirements of Section 13 of its Charter:

| | |
|---|---|
| Outstanding Premiums January 1, 1875 | $88,973 19 |
| Premiums received from Jan. 1 to Dec. 31, 1875, inclusive | 808,217 67 |
| Total amount of Marine Premiums. | $897,190 86 |

*This Company has issued no Policies, except on Cargo and Freight for the Voyage.*

NO RISKS HAVE BEEN TAKEN UPON HULLS OF VESSELS.

| | |
|---|---|
| Premiums marked off as earned, during the period as above | $819,327 11 |
| Paid for Losses, Expenses and Rebates, less Savings, &c., during the same period | 701,382 50 |
| Return Premiums | 64,671 08 |

The Company has the following Assets:

| | |
|---|---|
| Cash in Bank | $59,139 23 |
| United States and other stocks | 432,267 50 |
| Loans on Stocks, drawing interest | 176,250 00 |
| | $717,656 73 |
| Premium Notes and Bills Receivable | 86,009 53 |
| Subscription Notes in Advance of Premiums | 126,646 68 |
| Re-insurance and Claims due the Company, estimated at | 72,078 21 |
| Total Assets | $1,002,391 15 |

SIX PER CENT. INTEREST on the outstanding Certificates of Profits will be paid to the holders thereof, or their legal representatives, on and after Tuesday, the first day of February next.

A dividend in Scrip of TEN PER CENT. is declared on the amount of Earned Premiums for the year ending December 31st, 1875, which may be entitled to participate, Certificates for which will be issued on and after Tuesday, the 4th day of April next.

By Order of the Board.

*TRUSTEES:*

JOHN K. MYERS,
THOMAS HALE,
H. B. CLAFLIN, of the firm of H. B. Claflin & Co.,
G. D. H. GILLESPIE,
A. S. BARNES, of the firm of A. S. Barnes & Co.,
JOHN A. BARLOW,
FRANCIS MORAN,
JAMES R. TAYLOR, of the firm of Tayler, Olmstead & Taylor,
ADAM T. BRUCE, of the firm of A. T. Bruce & Co.,
ALBERT B. STRANGE, of the firm of Strange & Bro's,
A. AUGUSTUS LOW, of the firm of A. A. Low & Bros.
FRANCIS PAYSON, of the firm of Wood, Payson & Colgate,
JEHIAL READ, of the firm of Jehial Read & Co.,
THEO. W. MORRIS, of the firm of Morris, Delano & Co.,
THOS. B. MERRICK, of the firm of T. B. Merrick & Co
WM. A. HALL, of the firm of Benedict, Hall & Co.,
GEO. A. MEYER, of the firm of H. & F. W. Meyer.
WALTER H. LEWIS, of the firm of Lewis Bros. & Co.,
GEO. W. SMITH of the firm of J. M. Fiske & Co.,
HENRY D. ROLPH, of the firm of H. D. Rolph & Co.,
JOHN H. CLARK, of the firm of Clark & Seaman,
JAS. H. DUNHAM, of the firm of Dunham, Buckley & Co.
LEVI M. BATES, of the firm of L. M. Bates & Co.,
RICHARD P. BRUFF,
FRANKLIN EDSON, of the firm of Franklin Edson & Co.,
STEPHEN L. MERCHANT, of the firm of S. L. Merchant & Co.,
JAMES L. HATHAWAY,
TOWNSEND DAVIS, of Buffalo.

JOHN K. MYERS, President.
THOMAS HALE, Vice-President.
WILLOUGHBY POWELL, Secretary.

# REAL ESTATE MORTGAGE BONDS

GUARANTEED BY THE

# Equitable Trust Co.,

**$1,000,000 CAPITAL.**

THESE REAL ESTATE MORTGAGE BONDS ARE COMMENDED TO THE ATTENTION OF THE MOST

**CONSERVATIVE INVESTORS.**

*First*—They have the individual liability of the maker.

*Second*—Each bond is secured by a first mortgage of real estate of not less than double its value.

*Third*—The prompt payment of both principal and interest of every bond is guaranteed by this Company.

The Company guaranteeing these Bonds receives no deposits, owes no money, and incurs no obligations of any character except those arising from such guaranty thereby keeping its whole capital of One Million Dollars unimpaired, TO MEET AT ALL TIMES the prompt payment of both principal and interest of these Bonds.

All mortgages securing the Bonds are formally approved by the following Executive Board:

ROBERT L. KENNEDY, ADRIAN ISELIN,
SAMUEL WILLETS, JAMES A. ROOSEVELT,
WM. REMSEN, EUGENE KELLY,
CHAS. BUTLER, JOHN D. MAXWELL,
HENRY P. HAVEN, GUSTAV H. KISSELL.

These Securities bear Seven Per Cent Interest payable semi annually, and are offered for sale at one hundred and two and interest at the office of the Equitable Trust Company, Nos. 52 & 54 William street.

JONATHAN EDWARDS, President.

## Insurance.

OFFICE OF THE

# NEW YORK Mutual Insurance Co.,

**No. 61 WILLIAM ST.**

NEW YORK, January 15, 1876.

The Trustees submit the following statement of the affairs of the Company, in conformity with the requirements of the Charter:

| | |
|---|---|
| Outstanding Premiums, January 1, 1875 | $76,741 84 |
| Premiums received during the year | 300,200 52 |
| | $376,942 36 |
| No Policies have been issued upon Life Risks, nor upon Fire Risks, disconnected with Marine Risks. | |
| Earned Premiums to January 1, 1876 | $301,038 12 |
| Losses and Expenses | $144,395 02 |
| Return Premiums | 16,932 73 |

The Company have the following Assets:

| | | |
|---|---|---|
| United States Stocks | $504,550 00 | |
| Bank, City & other Stocks. | 120,715 00 | |
| Loans on Stock and Cash due the Company | 14,280 28 | |
| Real Estate | 75,000 00 | |
| Cash in Banks | 20,923 27 | |
| | | $735,768 55 |
| Premium Notes and Bills Receivable | | 92,509 49 |
| Salvage, Re-insurance, Insurance Scrip, Accrued Interest and other claims due the Company | | 43,140 90 |
| | | $871,418 94 |

**Six Per Cent** Interest on the outstanding Certificates of Profits will be paid on and after TUESDAY, the 8th day of February, 1876.

**Forty Per Cent Dividend** is declared on the net earned premiums entitled thereto for the year ending 31st December, 1875, for which certificates may be issued on and after the 1st day of April next.

The **outstanding Certificates of Profits of the Issue of 1862, and Fifty Per Cent of the Issue of 1863, will be redeemed** and paid to the holders thereof, or their legal representatives, on and after TUESDAY, the 8th day of February next, from which date all interest thereon will cease. The Certificates to be presented at the time of payment and cancelled to that extent.

By order of the Board,
EDWARD LARAQUE, Secretary.

*TRUSTEES.*

Stephen Johnson, Gerhard Janesen,
Arthur Leary, John H. Earle,
Henry Meyer, L. Bayard Smith,
Edward H. R. Lyman, Charles Lamson,
E. V. Theband, Henry C. Hulbert,
Francis Hathaway, Jacob S. Wetmore,
Lloyd Aspinwall, Richard Irvin, Jr.,
E. P. Fanbri, Israel Corse,
George Mosle, H. C. Von Post,
Gustav H. Kissel.

JOHN H. LYELL, President.
THEO. B. BLEECKER, JR., Vice-Pres't.

For the convenience of its customers this Company has made arrangements to issue Policies and Certificates payable in London at the banking house of Messrs. DENNISTOUN, CROSS & CO.

# Albert H. Nicolay & Co.

**Stock Auctioneers and Brokers,**

**No. 43 PINE STREET, NEW YORK.**

☞ REGULAR AUCTION SALES

OF

**STOCKS AND BONDS,**

*Every Monday and Thursday, or*

SPECIAL SALES MADE ON ALL OTHER DAYS,

UPON ONE DAY'S NOTICE, WHEN REQUIRED

**Our Established Custom 23 Years.**

☞ Stocks and Bonds bought and sold at the New York Stock Exchange, and at private sale, on commission.

☞ Securities not dealt in at the Stock Boards a specialty with this house for many years.

☞ First-class Municipal Bonds, Railroad Bonds and other incorporated loans negotiated on liberal terms.

# Smith & Hannaman,

**INVESTMENT BROKERS,**

INDIANAPOLIS, INDIANA.

## Insurance.

OFFICE OF THE

# MERCANTILE Mutual Insurance Co.,

**No. 35 WALL ST., N. Y.**

NEW YORK, January 20, 1876.

The following statement of the affairs of the Company on the 31st day of December, 1875, is published in conformity with the provisions of its charter:

| | | |
|---|---|---|
| Outstanding Premiums December 31st, 1874 | | $224,717 79 |
| Premiums received from January 1st to December 31st, 1875 | | 1,146,321 32 |
| Total Premiums | | $1,371,039 11 |
| Amount of Premiums earned from January 1st to December 31st, 1875 | | $1,169,846 37 |
| Less return Premiums | | 61,628 02 |
| Net earned Premiums | | $1,107,718 35 |
| Paid during same period:— | | |
| Losses, Commissions, Expenses and Reinsurance, less Salvages | | 878,605 17 |
| | | $229,113 18 |
| Paid Cash dividend to stockholders Aug. 1st | | $25,000 00 |
| Paid Cash rebatement to dealers | | $137,896 11 |

The Company has the following Assets:—

| | |
|---|---|
| Cash in Banks | $80,676 18 |
| United States, State, Bank and other Stocks | 448,459 00 |
| Interest due on Investments | 7,828 06 |
| Premium Notes and Premiums in course of collection | 413,617 41 |
| Reinsurance and Salvage due, and Scrip of other Companies | 77,915 00 |
| | $1,028,525 65 |

A Semi-Annual Dividend of FIVE (5) PER CENT will be paid to the stockholders or their legal representatives, on and after Tuesday, February 1st, 1876.

TRUSTEES.

James Freeland, Francis Hathaway,
Samuel Willets, Aaron L. Reid,
Robert L. Taylor, John D. Wood,
William T. Frost, Geo. W. Hennings,
William Watt, Henry Eyre,
James D. Fish, Joseph Slegg,
Ellwood Walter, Edward Merritt,
D. Colden Murray, Daniel T. Willets,
Samuel L. Ham, Henry R. Kunhardt,
Bryce Gray, John S. Williams,
N. L. McCready, Charles Dimon,
William Nelson, Jr., Paul N. Spofford,
Harold Dollner, James Douglas,
Joseph Willets, William B. Scott,
Henry J. Scudder, Henry DeRivera.

ELLWOOD WALTER, President.
A. G. MONTGOMERY, JR., Vice-Pres't.
ALANSON W. HEGEMAN, 2d V. Pres't.
C. J. DESPARD, Secretary.

# G. T. Bonner & Co.,

*BANKERS AND BROKERS,*

**No. 20 Broad Street, New York.**

Stocks, Bonds, and Government Securities bought and sold on commission at the New York Stock Exchange.

Dealers in all descriptions of Bonds and Investment Securities.

The correspondence of Bankers and Brokers throughout the country solicited.

## Funding of Southern State Bonds.

We are prepared to fund Bonds of the following Southern States, in accordance with their several Funding Acts, upon the most reasonable terms possible:

*VIRGINIA, LOUISIANA, SOUTH CAROLINA TENNESSEE.*

**WANTED.**

Louisiana State Bonds.
South Carolina State Bonds.
Alabama State Bonds.
Texas State Seven Per Cent Thirty-Year Bonds.

**FOR SALE.**

Dist. of Columbia Permanent Improvem't 7s of 1891.
Indianapolis & Vincennes RR. 1st Mortgage Bonds
New Jersey & New York RR. Consol Bonds.
Quincy City, Ills., Six Per Cent Bonds.

**G. T. BONNER & CO.,**

**20 Broad Street, New York.**

# THE Commercial AND Financial Chronicle

HUNT'S MERCHANTS' MAGAZINE,

A Weekly Newspaper,

REPRESENTING THE INDUSTRIAL AND COMMERCIAL INTERESTS OF THE UNITED STATES.

VOL. 22. SATURDAY, JANUARY 22, 1876 NO. 552.


CONTENTS.


THE CHRONICLE.

| | | | |
|---|---|---|---|
| The Bank Reserve and the Money Market | 73 | Panic of 1873 | 75 |
| Supply of Gold and Silver in the United States | 74 | Latest Monetary and Commercial English News | 80 |
| Railroads in Defanlt Since the | | Commercial and Miscellaneous News | 82 |

THE BANKERS' GAZETTE.

| | | | |
|---|---|---|---|
| Money Market, U. S. Securities, Railway Stocks, Gold Market, Foreign Exchange, New York City Banks, etc. | 83 | Quotations of Stocks and Bonds | 85 |
| | | New York Local Securities | 86 |
| | | Investment and State, City and Corporation Finances | 87 |

THE COMMERCIAL TIMES.

| | | | |
|---|---|---|---|
| Commercial Epitome | 89 | Breadstuffs | 93 |
| Cotton | 89 | Dry Goods | 94 |



## The Chronicle.

THE COMMERCIAL AND FINANCIAL CHRONICLE *is issued on Saturday morning, with the latest news up to midnight of Friday.*

**TERMS OF SUBSCRIPTION—PAYABLE IN ADVANCE.**

THE COMMERCIAL AND FINANCIAL CHRONICLE, delivered by carrier to city subscribers, and mailed to all others:

For One Year (including postage)..... $10 2)
For Six Months..... 6 10

Subscriptions will be continued until ordered stopped *by a written order or at the publication office.* The Publishers cannot be responsible for Remittances unless made by Drafts or Post-Office Money Orders.

**Advertisements.**

Transient advertisements are published at 25 cents per line for each insertion, but when definite orders are given for five, or more, insertions, a liberal discount is made. No promise of continuous publication in the best place can be given, as all advertisers must have equal opportunities. Special Notices in Banking and Financial column 60 cents per line, each insertion.

**London Office.**

The London office of the CHRONICLE is at No. 5 Austin Friars, Old Broad street, where subscriptions are taken at the following rates:

Annual Subscription to the Chronicle (including postage)..... £2 2s.
Six months' subscription..... 1 3s.

WILLIAM B. DANA, JOHN G. FLOYD, JR. } WILLIAM B. DANA & CO., Publishers, 79 and 81 William Street, NEW YORK. Post Office Box 4 592.

☞ A neat file-cover is furnished at 50 cents; postage on the same is 16 cents. Volumes bound for subscribers at $1 50.

☞ A complete set of the COMMERCIAL AND FINANCIAL CHRONICLE—July 1865, to date—is for sale at the office. Also one set of HUNT'S MERCHANTS MAGAZINE, 1839 to 1871, sixty-three volumes.

☞ The Business Department of the CHRONICLE is represented among Financial Interests in New York City by Mr. Fred. W. Jones.

☞ Volumes of the CHRONICLE sent to the publication office will be bound, as a matter of convenience, for subscribers, at $1 50 each. The binding is never solicited, and some difficulty has heretofore arisen from the misrepresentations of parties who have solicited binding on their own account.


## THE BANK RESERVES AND THE MONEY MARKET.

In consequence of the improved feeling which is manifesting itself in some departments of business, the probable course of the money market in the early future is attracting anxious attention. On the whole, the general opinion seems favorable. Several reasons concur to give force to the expectation that we are about to enjoy for a protracted period an easy and tranquil condition of the loan market. Some of these reasons are, no doubt, sound, though others may be more doubtful.

Among the latter class we may mention, for example, that no little stress is laid by some of our bankers on the fact that the drain of funds to the West and South has been gradually abating for a year or two past. This diminished flow of the currents of capital from the East to the West is too hastily assumed to be permanent. On this hypothesis it is argued that we shall have one disturbing cause the less in our money market here. The frequent and severe drains of currency and capital to the West for the purpose of moving the crops has long been at certain seasons the sure harbinger of trouble in the monetary movements of New York. If this Western demand were really diminishing and if it be likely to suffer a further diminution, we might agree with the opinion of those who argue from these premises in favor of easy money; but if the changes heretofore developed are temporary in their duration, and if they are to give place to those of a contrary character, then it is easily seen that they should not be allowed too easily to mislead us. At any rate, it is too early as yet to interpret the facts with any assured precision. What is known is, that the Western banks, in the aggregate, have not drawn so heavily as usual on this city of late. The change has been accounted for on several distinct grounds. In the first place, these banks have found it harder than in former years to induce our New York banks to pay heavy rates of interest on their idle deposits; hence, they employed their balances on interest at home in loans on produce and otherwise. Thus it happened that the West has not had so much power to draw on us for deposits and currency, because their balances here were smaller, nor, on the other hand, had they so much reason to make these drafts, because their dealers and customers were already supplied in part for the limited business doing. Still, after we have made all due allowance for these considerations, it is certain that, by the action of the recent laws, our banking system throughout this country is passing through some transformations, which may perhaps diminish the dependence of the interior banks upon the great banking centre of New York. These changes we have frequently discussed. They must be carefully watched, but they have not yet been long enough in operation to enable us to forecast their future results with any certainty.

Among the valid reasons for expecting a tranquil money market we may refer to the influx of foreign capital. There are many persons who believe that this movement will receive a notable impulse during the present year. Certainly a plethora of idle capital is complained of abroad, and this country is rich in profitable safe investments. There are in the European money markets such a multitude of capitalists seeking good investments that in the present activity of international communication it seems impossible that our best securi-

ties should not be examined and their merits disclosed. There is the more probability of a favorable result, and that our securities will attract this idle capital, because during the recent panic in foreign stocks, in London, the old investments which used to be so popular have lost much of their *prestige*. The belief that the foreign markets are peculiarly disposed to receive good American securities, derives some support from the negotiations of this sort which have recently been made and others which are rumored to be on foot. These transactions have commanded the more attention from the fact that they are said to have checked or deferred an upward movement in gold. This movement is supposed by some to be still probable, but such expectations find little encouragement in the reports of new loans, whose negotiation is pending abroad. The effect which would be produced on our money market by the influx of large amounts of foreign capital into our securities is too obvious to need special proof. As the supply of our domestic capital seeking employment is already so ample as to exceed the present demand, we have in the facts just referred to, additional reasons for expecting monetary ease.

The most important point, however, and that which is worthy of the severest scrutiny is the state of the Clearing-House banks and of their legal tender reserve. For many weeks past the greenback reserves have been rapidly falling. In some quarters the fear was expressed that the legal minimum would be reached, and that the money market would thereby become disturbed. About a month ago, in canvassing this opinion, we offered reasons in support of the banks, and showed that their excess of reserve above the legal 25 per cent. was not likely to be exhausted or to fall below six or eight millions. The event justified this prediction, and for the two weeks past the bank movements have indicated that the greenback reserve is again accumulating. If the averages published by the Clearing-House in the immediate future are favorable, the expectations of easy money, so far as they rest on this ground, will be confirmed. The bank statements of the next two or three weeks will be critical, and will be closely scanned, both with regard to the future of the money market and to the movements of gold.

## SUPPLY OF GOLD AND SILVER IN THE UNITED STATES.

In THE CHRONICLE, of January 8th (page 25), we based some remarks, with regard to the gold supply, upon the reports of Messrs. Wells, Fargo & Co., for 1874 and 1875. We were not then able to obtain the Government figures later than for 1873, except the totals for 1874, which gave gold and silver together. The official report for 1874, by Professor Raymond, the Mining Commissioner, is not yet printed, but he has kindly furnished us with a manuscript copy of the figures in detail, and those show that the inference in the article referred to, drawn from Wells, Fargo & Co.'s statement, with regard to the relative portions of gold and silver produced, was incorrect.

Two annual Government reports of the contribution of our mines to the world's supply of the precious metals have for several years been prepared—the one already spoken of, by Professor Raymond, Commissioner of Mining, and the other by Dr. Linderman, Director of the Mint. The figures of the former are, however, for the calendar year, and of the latter for the fiscal year. Making allowance for that fact, the conclusions reached are in accord. In the Mint report, Dr. Linderman gives his statement for the twelve months ending June 30, 1875, making the total gold and silver at $71,946,615, of which about $40,000,000, he says, were gold. Professor Raymond's report, for 1874, is now, as stated, in the hands of the printer. The following is the extract from it he has favored us with, showing the production for the States and Territories west of the Rocky Mountains:

PRODUCTION OF GOLD AND SILVER IN THE UNITED STATES FOR YEAR ENDING DEC. 31, 1874.

| | *Gold.* | *Silver.* | *Total.* |
|---|---|---|---|
| Arizona | $350,000 | $137,000 | $487,000 |
| California | 19,000,000 | 1,300,531 | 20,300,531 |
| Colorado | 2,102,457 | 3,086,083 | 5,188,540 |
| Idaho | 1,397,000 | 483,004 | 1,880,004 |
| Montana | 3,300,000 | 544,722 | 3,844,722 |
| Nevada | 14,770,000 | 20,682,233 | 35,452,233 |
| New Mexico | 300,000 | 200,000 | 500,000 |
| Oregon and Washington | 763,605 | ..... | 763,605 |
| Utah | 94,000 | 3,817,601 | 3,911,601 |
| Wyoming and other sources | 100,000 | ..... | 100,000 |
| Total | $42,177,092 | $30,251,114 | $72,428,206 |

Thus we see that the gold product for 1874 was over forty-two millions, instead of about twenty-six millions as the figures we before used indicated. Professor Raymond's statement for 1875 is not completed and will not be until some time in the summer; but Messrs. Wells, Fargo & Co. give the total (including, however, Mexico and British Columbia) for the twelve months ending December 31, at $80,899,037. Although the reports made up by this firm are no denfinite guide for determining the relative yield of gold and silver, their totals always approximate quite closely to the Government totals made up later; and hence for the purposes of this statement, we may safely use their aggregate figures. Deducting from their report the two items, Mexico and British Columbia, and adding, according to Dr. Linderman, $1,000,000 for New Mexico, we should reach $77,703,413, as the gross product for 1875. Now, if we allow for gold about the same as in 1874 ($42,000,000), the silver production would be $35,703,413. Bringing forward Professor Raymond's figures of the yield of the mines from 1948 to 1874 inclusive, and for 1875 adding the totals as above stated, the total production of the United States, since 1848, would be as follows:

GOLD AND SILVER PRODUCTION IN THE UNITED STATES

| *Year.* | *Gold.* $ | *Silver.* $ | *Total.* $ | *Year.* | *Gold.* $ | *Silver.* $ | *Total.* $ |
|---|---|---|---|---|---|---|---|
| 1848... | 10,000,000 | 50,000 | 10,050,000 | 1862.. | 39,200,000 | 4,600,000 | 43,700,000 |
| 1849... | 40,000,000 | 50,000 | 40,050,000 | 1863.. | 40,000,000 | 8,500,000 | 48,500,000 |
| 1850... | 50,000,000 | 50,000 | 50,050,000 | 1864.. | 46,100,000 | 11,000,000 | 57,100,000 |
| 1851... | 55,000,000 | 50,000 | 55,050,000 | 1865.. | 53,225,000 | 11,250,000 | 64,475,000 |
| 1852... | 60,000,000 | 50,000 | 60,050,000 | 1866.. | 53,500,000 | 10,000,000 | 63,500,000 |
| 1853... | 65,000,000 | 50,000 | 65,050,000 | 1867.. | 51,725,000 | 13,500,000 | 65,225,000 |
| 1854... | 60,000,000 | 50,000 | 60,050,000 | 1868.. | 48,000,000 | 12,000,000 | 60,000,000 |
| 1855... | 55,000,000 | 50,000 | 55,050,000 | 1869.. | 49,500,000 | 13,000,000 | 62,500,000 |
| 1856... | 55,000,000 | 50,000 | 55,050,000 | 1870.. | 50,000,000 | 16,000,000 | 66,000,000 |
| 1857... | 55,000,000 | 50,000 | 55,050,000 | 1871.. | 43,500,000 | 22,000,000 | 65,500,000 |
| 1858.. | 50,000,000 | 50,000 | 50,050,000 | 1872.. | 36,000,000 | 25,750,000 | 61,750,000 |
| 1859... | 50,000,000 | 100,000 | 50,100,000 | 1873.. | 36,000,000 | 35,750,000 | 71,750,000 |
| 1860... | 46,000,000 | 150,000 | 46,150,000 | 1874.. | 42,177,092 | 30,251,114 | 72,428,206 |
| 1861... | 43,000,000 | 2,000,000 | 45,000,000 | 1875.. | 42,000,000 | 35,703,413 | 77,703,413 |
| Total | | | | | 1,324,927,092 | 252,004,527 | 1,576,931,619 |
| Deduct 1848 to 1860 | | | | | 605,000,000 | 650,000 | 605,650,000 |
| Result | | | | | 719,927,092 | 251,354,527 | 971,281,619 |

Turning now to the foreign movement of the precious metals, we find that the total of foreign and domestic gold and silver exported since June, 1859, has been $1,133,181,284, and that the total imported during the same time was $267,580,921, leaving a net export of $865,600,363. The full detailed statement of imports and exports of gold and silver, from June 30, 1859, to June 30, 1875, will be found in our annual volume, "Financial Review for 1875," to be issued about February 15. A summary of the detailed statement is as follows:

| From 1859 to 1875. | Exported. Domestic. | Exported. Foreign. | Total Exported. | Total Imported. | Exports, less Imp'ts. |
|---|---|---|---|---|---|
| | $ | $ | $ | $ | $ |
| Gold coin..... | 583,477,039 | 50,245,805 | 633,722,844 | 149,297,199 | 484,425,645 |
| Gold bullion..... | 214,139,174 | 237,992 | 214,427,166 | 19,950,938 | 194,476,228 |
| Total gold..... | 797,616,213 | 50,533,797 | 848,150,010 | 169,248,137 | 678,901,873 |
| Silver coin..... | 31,327,250 | 78,828,884 | 110,156,134 | 92,496,873 | 17,659.261 |
| Silver bullion..... | 173,969,583 | 905,557 | 174,875,140 | 5,835,911 | 169,039.229 |
| Total silver..... | 205.296,833 | 79,734,441 | 285,031,274 | 98,332,784 | 186.698,490 |
| Total gold & silver. | 1,002,913,046 | 130,268,238 | 1,133,181,284 | 267,580,921 | 865,600,363 |

Taking the exports and imports as above, and the production since 1860 as given in previous table, the addition to the supply in this country since 1859 would be as follows :

| | Gold. | Silver. | Total. |
|---|---|---|---|
| Production since January, 1860..... | $719,927,092 | $251,354,527 | $971,281,619 |
| Exports in excess of imp'ts since 1859. | 678,901,873 | 186,698,490 | 865.600,363 |
| Production in excess of net exports.... | $41,025,219 | $64,656,037 | $105,681,256 |

Of course, we cannot conclude from the above that we have added over one hundred millions of gold and silver to our supply since 1860. There are other points which require investigation. For instance, a considerable portion goes into manufacture every year. Some time since, we stated our reasons for believing that this item was generally very largely over-estimated. As we then said, we see no other proper basis for an opinion than the census returns ; and the figures we made up, then, in that way, showed a consumption of about five million dollars for 1870 (see CHRONICLE Feb. 13, 1875, page 152), which, if taken as the average for the sixteen years, would make the total $80,000,000. This, we are inclined to believe, is certainly not an *under*-estimate. But, besides this inquiry as to the manufacture of the precious metals, there are also other disturbing questions, such as the amounts brought in the pockets of emigrants and the coin taken out in the same way, by the thirty to fifty thousand of our people who every year make the tour of Europe. We do not intend to refer to this further than to say, as we have frequently before, that the best judgment which can be formed on the subject makes these movements so nearly balance one another that it is not necessary to bring either into the account. For evident reasons, also, we do not think it necessary to make any allowance for gold which left the country through the South during the War; it must have been inconsiderable.

The result of what has been said, therefore, is, that the supply of gold and silver in the United States is at least no less now than in 1860. This is certainly contrary to the general impression, and at variance with any conclusion one would draw from the present *visible* supply. Nor is it believed possible that there can be any considerable amount in the North aside from what is visible; but we have been informed by two Southern gentlemen of large experience, within a very short time, who claimed to speak from their own knowledge, citing several instances, that there is much gold hoarded in the South. Of course, we can easily understand that this should be so in Texas. There must also be at present, compared with 1860, an increased supply used as currency in California, and, also, throughout all the mining region. But it was not our intention to explain or account for the conclusion our figures reach.

The banks of the United States on the 1st of January, 1860, (not including California), held in specie $83,594,537, and on the 1st of January, 1859, they held $104,537,818, or say for the two years an average of $94,000,000. During the same period the balance in the Sub-Treasury was about five or six millions. Hence we had a visible supply, say in 1859, of about $100,000,000. As to the amount then in the hands of the people, no accurate data can be given. On a previous occasion we estimated it at one-half the bank-note circulation ; which, being on the 1st of January, 1860, $207,102,477, would make the supply of specie in the States outside of California at about $200,000,000. The director of the Mint in 1861 estimated the stock of coin in the country at $275,000,000 We do not know how he made up his estimate, but we believe it included California. Secretary Chase, in his annual report of 1862, gave $210,000,000 as his opinion of the supply, not including California.

## RAILROADS IN DEFAULT SINCE THE PANIC OF 1873.

In preparing a statement of railroads which have made default in the payment of interest on their bonded debt, several difficulties are encountered. In the first place, it is undesirable to include any company in such a list, which does not clearly belong there; the amount of bonds on which interest remains unpaid is already too large, without adding to it a single dollar of indebtedness which may, with any reasonable fairness, be excluded. The question arises therefore, what is a railroad in default? And for the purposes of this article we shall exclude: 1. Such as have made only slight temporary delay in the payment of their interest. 2. Such as have never sold their bonds to the public nor hypothecated them for loans, although the bonds have technically been issued and are held by friends of the company, or by contractors or contractor-directors who are substantially the company itself. Again, it is not considered that any default has been made unless there was a positive obligation to pay interest, and hence an income bond, on which interest is only payable out of surplus net earnings, is not in default when such earnings are not made. When a railroad has been unable to pay its interest, but the same has been paid or the coupons have been purchased, by another company or other third party, the bonds are not considered in default.

The preceding limitations will exclude such companies as the New Orleans St. Louis & Chicago, which has recently made some temporary delay in payment of accruing interest; the Jacksonville Northwestern & Southeastern road of Illinois, whose bonds are all held by the contractors; also a number of issues of income bonds which are paying no interest, and a good many bonds on which the coupons have been paid or bought up by lessee companies or other interested parties, and which have therefore not been the occasion of loss to their holders.

From the preceding remarks it will be seen that the object of the present article is not to show the maximum, but the minimum, of actual defaults; it is not to show the number of railroads in the country which are actually unable to earn their interest, but rather to present the gross amount of bonds in the hands of investors or money lenders, for which cash was paid or advanced, and on which the interest is overdue and unpaid. It seems hardly necessary to remark that, from the very nature of the case, it is impossible to obtain and classify all the facts and minutiæ on such a subject with the same degree of accuracy and precision which is attained in our banking, cotton, and other statistics. But, enumerating each company in detail, with remarks upon its present condition, the compilation is presented with much confidence in its general correctness.

The whole subject of railroad defaults has grown to be one of such large dimensions, and is so intimately connected with the prevailing business depression of the country as one of its prominent causes—if not, indeed, its principal cause—that it has become a matter of general interest in financial circles; and for the purpose of classifying all the information obtainable in the most practical and useful shape, the following method is adopted:

1. A table showing all the railroads which have made default in the payment of interest falling due at any time between the panic of Sept. 20, 1873, and the 1st of January, 1876, inclusive. This excludes all such as had been foreclosed or had settled up their affairs prior to Sept. 20, 1873, but includes such as had previously made default and continued to pass their interest falling due subsequent to the date mentioned.
2. A division of the bonds on which interest has been passed into six classes, according to the periods when the first default was made by the respective companies, as follows: 1st, Those prior to 1873; 2d, those between Jan. 1, 1873, and Sept. 20, 1873; 3d, those from Sept. 20 to Dec. 31, 1873; 4th, those in 1874; 5th, those in 1875; 6th, those defaulting for the first time in January, 1876.

3. A division of the total amount of bonds in default, according to the condition of the respective companies, as follows: 1st, Those having already funded coupons, or otherwise definitely compromised with bondholders; 2d, those having funding proposals or other settlements pending, or simply remaining in *statu quo*, and, so far as known, without litigation; 3d, those which have foreclosure suits or other litigation pending; 4th, those which have been foreclosed or re-organized.
4. As a deduction from the above, the amount of bonds remaining now in default and unsettled; also, an estimate of the amount held abroad and the amount held in the United States. Pursuant to this arrangement, we have the following results made up from the general table below:

GENERAL RESULTS.

| | | |
|---|---|---|
| 1. Total amount of railroad bonds on which default has been made in the payment of any interest falling due from Sept. 20, 1873, to Jan. 1, 1876, inclusive | | $783,967,665 |
| 2. The above, arranged by years, according to date of first default by the respective companies, is as follows: | | |
| Total bonds of companies first defaulting prior to 1873 | $134,684,600 | |
| Total bonds of companies first defaulting Jan. 1 to Sept. 20, 1873 | 91,740,500 | |
| Total bonds of companies first defaulting Sept. 20 to Dec. 31, 1873 | 150,233,250 | |
| Total bonds of companies first defaulting in 1874 | 262,366,701 | |
| Total bonds of companies first defaulting in 1875 | 140,448,214 | |
| Total bonds of companies first defaulting Jan. 1, '76 | 4,494,400 | |
| Total as above | | $783,967,665 |
| 3. Arrangement according to condition of companies: | | |
| Bonds of companies already funded or settled | $91,549,250 | |
| Do. settling or remaining without litigation | 151,369,500 | |
| Do. having foreclosure or other suits pending | 387 679,615 | |
| Do. foreclosed or re-organized | 153,373,300 | |
| Total as above | | $783,967,665 |
| 4. Bonds now in default, unsettled | | $533,045,115 |
| 5. Proportion of grand total estimated to have been held in the United States | $532,967,665 | |
| Proportion estimated to be held abroad | 251,000,000 | |
| Total as above | | $783,967,665 |

It appears from the foregoing statement that the whole amount of railroad bonds on which any default was made in the payment of interest accruing between the panic of Sept. 20, 1873, and the present date in 1876, foot up a sum total of $783,967,665, and these were issued by 196 different companies. Of these, $533,045,115 bonds, issued by 154 companies, remain still in default, unsettled and not having been foreclosed, to January, 1876. Of the whole number of companies included in the list, 37 made their first default prior to Jan. 1, 1873, and these issued in all $134,684,600 of the bonds included in the total; 35 companies issuing $91,740,500 of the bonds defaulted between Jan. 1, 1873, and Sept. 20, 1873; 25 companies issuing $150,233,250 bonds defaulted between Sept. 20, 1873, and Dec. 1, 1873; 71 companies issuing $262,366,701 bonds defaulted in 1874; 25 companies issuing $140,448,214 bonds defaulted in 1875; 3 companies with $4,494,400 bonds defaulted in January, 1876. Wherever a company has several issues of bonds in default they are all classified here with the period when the first default of the company was made.

The only standard for general railroad statistics in the United States is "Poor's Railroad Manual," which gives the total bonded debt on January 1, 1875, as about $2,000,000,000. Assuming these figures to be as nearly correct as any that can be made, and we find that the total of all railroad bonds in default since Sept. 20, 1873, is about 39 per cent of this amount; and those still unsettled and in default at this date, being $533,045,115, are about 26½ per cent of the total railroad bonds outstanding.

It is possible in these figures to trace in some degree the general course of railroad defaults, and we observe that no less than $226,425,100 of the whole amount belonged to companies which had already made their first default prior to the overwhelming panic of Sept., 1873. It is therefore an erroneous view of the causes leading to that great disaster to suppose that they sprang mainly from the failure of Jay Cooke & Co., and the several other prominent banking-houses which suspended about the same time, or shortly afterwards. In 1874 it was to be expected that a large number of railroads would fail, and we find the amount of bonds issued by companies which first went to default that year to have been $262,366,701. The effect of the next year, 1875, was perhaps the worst, for it had been confidently expected that by that time railroads would decidedly recover, but we find that 25 companies went to default with $140,448,214 of bonds. In Jan., 1876, we have only heard of 3 companies making default for the first time, with $4,494,400 of bonds so involved, and it is generally believed that the defaults are about ended.

After classifying the various companies according to their present condition, we find that 18 companies with $91,549,250 bonds have completed funding arrangements or otherwise perfected a definite settlement with their bondholders; 64 companies with $151,369,500, have funding arrangements or other settlements in progress, or else remain in *statu quo* without litigation, and waiting for better times; 70 companies with $381,675,615 bonds have foreclosure suits or litigation of some other sort pending, although many of these also have negotiations in progress looking to an adjustment or re-organization without going to foreclosure; and 44 companies with $159,373,300 bonds have actually been foreclosed or surrendered to bondholders and re-organized.

The estimate of the proportion of defaulted bonds held by foreigners is made up from such facts as are known in regard to the original negotiation of many of the railroad loans sold since the close of the war, of which a good number were placed almost entirely abroad, and also from the information in regard to the residence of bondholders which came to light after the defaults occurred, and when proposals for adjustment were offered. It is believed that this estimate approaches quite closely the actual facts of the case and the amount of $251,000,000 as given, constitutes about 32 per cent of all the bonds that have been in default.

In taking a careful review of the field at the present date, when the excitement attending the first stages of the railroad crash have died away, it will be conceded by all that railroad building was carried to excess, and that the roads constructed were more numerous than the traffic of the country through which they ran could support. But hardly second to this in importance was the evil arising from the method of railroad financiering. The roads were built almost entirely from the proceeds of bonds issued, and the capital stock was in many cases given away. Even when the bonds were sold with a success which surpassed all reasonable expectations, it was in very few cases that the proceeds sufficed to complete and equip the roads—the cost was almost invariably underestimated. It does not require a panic to show up the weakness of such a system as this, and the numerous defaults occuring for a year and more before the storm broke, with the failure of Jay Cooke, in Sept. 1873, testify to this fact with sufficient clearness. There should be an amount of paid-up stock, at least equal to the bonds issued, to form any sound basis for a mortgage security.

In applying the lessons of the past to the practical purpose of making improvement in the future, what suggestions on the subject of railroad loans can be be made? It is obviously for our great interest in this country to invite here the capital of foreigners, and it is equally apparent that they must have better security for their money than they have recently found in many of our railroad mortgages. Among other difficulties, none has been more frequently complained of than the obstacles which first mortgage bondholders meet with in obtaining their rights. The holders of junior securities, stocks ,or floating debt, by means of litigation and pliable or ignorant Judges and Receivers, often keep control of the property long after it ought to be in the possession of first mortgage bondholders.

Without definitely recommending any particular measures, we may mention briefly a few points which have been suggested as possible remedies for some of the difficulties, by the events transpiring during the recent "age of defaults": 1. No railroad should issue bonds beyond the amount of its *bona fide* paid-up stock; 2. Trustees on railroad mortgages should be parties above reproach and entirely unconnected with the managers of the company—(thus far the Trust Companies appear to have been the best trustees for bondholders interests). 3. That from ten to twenty per cent of the bondholders, in amount, should have the right to demand a foreclosure; 4. That bondholders of all classes should have votes in the election of directors, by means of voting scrip attached to their bonds, each $1,000 bond casting the same votes as 10 shares of $100 each. It has been objected to this that bondholders would spend everything on improvements and never declare dividends, but this could only be the case where there were more bonds than stock outstanding, and there ought not to be any such railroads; 5. Receiverships have been a fruitful source of loss and fraud, and the laws defining rights of bondholders and floating debt creditors, and the duties and privileges of receivers, should be thoroughly revised under the light of recent experience, and general rules of action prescribed wherever practicable, instead of leaving all as now, to the discretion of Judges; 6. It may be possible to adopt, to some extent, the English practice, and allow bondholders more frequently to take possession of a road after default, instead of pushing it to forclosure.

## RAILROADS DEFAULTING FROM SEPTEMBER 20, 1873, TO JANUARY 1, 1876, INCLUSIVE.

COMPANIES FIRST DEFAULTING PRIOR TO JAN. 1, 1873.

| Name and Description. | Amount of Bonds. | Rate per Cent. | Remarks. |
|---|---|---|---|
| Adirondack—1st mort. (exclusive of bonds as collateral)... | $640,000 | 7 | This RR. is auxillary to the Co.'s mining and lumbering operations. It has been for some time in the hands of a receiver. |
| Alabama & Chattanooga—1st mort., gold, guar. by Ala.... | 5,221,000 | 8 g. | Default was first made on 2d mort. in 1871, and road was sold. Sold under 1st |
| 2d mortgage | 2,673,000 | 8 | mort, May 3, 1875, for $1,200,000, subject to receiver's certificates. Litigation still in progress. |
| Alabama Central—1st morigage | 1,600,000 | 8 | This was formerly Selma & Meridian, re-organized. The default is old, and the road in hands of receiver, but recently negotiations are in progress for an adjustment. |
| Boston, Hartford & Erie—Berdell mortg. ($5,000,000 of it guaranteed by Erie) | 20,000,000 | 7 | The road was operated by trustees of Berdell mortgage for several years and conveyed to the new company (N.Y. & N. England) in July, 1875, stock at par being issued to Berdell bondholders. |
| Brunswick & Albany—1st mortgage, gold, endorsed | 3,630,000 | 6 g. | Sold in foreclosure October, 1873. State's endorsement was declared void. |
| 2d mortgage, gold, not endorsed | 2,350,000 | 7 g. | |
| Chester Valley—1st mortgage | 500,000 | 7 | Operated by Philadelphia & Reading. In default many years. Back interest paid as earned. |
| Cincinnati & Martinsville—1st mortgage, bonds | 400,000 | 7 | An old default. Road operated by Indianapolis, Cincinnati & Lafayette. |
| Des Moines Valley—1st mortgage, Keokuk to Des Moines. | 2,310,000 | 8 | Sold in foreclosure October, 1873, and re-organized under two companies— |
| 1st mortgage on 85 miles and 466,000 acres land | 4,690,000 | 8 | "Keoknk & Des Moines" and Des Moines and Fort Dodge. |
| East Alabama & Cincinnati—1st m'tgage endors'd by Ala. | 40[illegible],000 | 8 | Sold in 1874. No late information. |
| Florida Railroad—Mortgage bonds | 2,800,000 | ..... | Old default. Late report of Amsterdam bondholders unfavorable. |
| Fort Wayne Muncie & Cincinnati—1st mortgage, gold | 1,800,000 | 7 g. | In hands of receiver in foreclosure suit. |
| 2d mortgage | 500,000 | 8 | |
| Huntington & Broad Top—2d mortgage, consolidated | 1,379,000 | 7 | Conpons to October, 1870, paid with preferred stock. Coupons of April, 1871, and since are yet unpaid. Company proposes to resume soon and giva preferred stock for past-due conpons. |
| Iron Mountain Chester & Eastern—1st mortgage, gold | 660,000 | 7 g. | In hands of receiver. Formerly Chester & Tamaroa. |
| Little Rock & Fort Smith—1st mortgage, gold | 3,500,000 | 6 g. | Sold in foreclosure December 10, 1874, for $1,050,000. |
| Land grant, mortgage | 3,780,000 | 7 | |
| Little Rock Pine Bluff & N. O.—1st mortgage, gold | 750,000 | 7 g. | Sold December 16, 1875, to Boston parties, for $350 0. |
| Maryland & Delaware—1st mortgage | 850,000 | 6 | Part of New Jersey Southern, and embraced in its reorganization scheme. |
| 2d mortgage | 150,000 | 6 | |
| Memphis & Little Rock—1st mortgage land grant | 1,300,000 | 8 | In hands of receiver and litigation pending. |
| 2d mortgage | 1,000,000 | 8 | |
| Michigan Lake Shore—1st mortgage | 880,000 | 8 | In hands of receiver. |
| Mississippi Ouachita & Red River—1st mortgage, gold | 500,000 | 7 g. | Sold Dec. 10, 1875, to Boston parties for $25 000. |
| Macon & Brunswick—1st mortgage, endorsed by Georgia. | 2,500,000 | 7 | Sold June 2, 1875, and bought by State of Georgia for $1,000,000. |
| 2d mortgage | 1,100,000 | 7 | |
| Equipment bonds | 150,000 | 7 | |
| New Haven Middletown & Willimantic—1st mortgage | 3,500,000 | 7 | The company was reorganized as "Boston & New York Air Line," and stock |
| 2d mortgage | 500,000 | 7 | issued to the holders of bonds. |
| Philadelphia & Baltimore Central—1st mortgages | 1,100,000 | 6 & 7 | Defaulted some years since. Operated by trustee for bondholders. |
| 2d mortgage | 400,000 | 7 | |
| Plymouth Kankakee & Pacific—1st mortgage | 251,000 | 7 | In hands of receiver. |
| Port Huron & Lake Michigan—1st mortgage | 1,500,000 | 7 | These roads were consolidated as Chicago & Lake Huron, and coupons were |
| Peninsular, Michigan—1st mortgage | 3,600,000 | 7 | funded. |
| Rockford Rock Island & St. Louis—1st mortgage, gold | 9,000,000 | 7 g. | Sold in foreclosure 1875, and bought for German bondholders for $1,320,000. |
| St. Paul & Pacific—Various issues, railroad and land grant | 25,980,000 | 7 & 7g. | In hands of receiver, with complicated litigations. A plan of settlement was accepted by Dutch bondholders in October, 1875. |
| Selma & Gulf—1st mortgage, gold, guaranteed by Alabama | 640,000 | 8 g. | No late information. |
| Selma Marion & Memphis—1st mortgage (end. by Ala.) | 944,000 | 8 | No late intelligence. |
| Selma Rome & Dalton—Old mortgages | 1,079,500 | 7 & 8 | In hands of receiver over two years. Foreclosure decreed and appeal now |
| 1st mortgage, S. R. & D | 3,500,000 | 7 | pending. |
| Southern Minnesota—1st mortgage, land grant | 3,340,000 | 8 | Foreclosed by agreement of bondholders, and sold in June, 1875, for $50,000. |
| 2d mortgage, land grant | 1,252,000 | 7 | |
| Sunbury & Lewiston—1st mortgage, gold | 1,200,000 | 7 g. | Sold in foreclosure, May 5, 1874, for $551,600. |
| Toledo Tiffin & Eastern—1st mortgage | 861,000 | 7 | Trustees of mortgage took possession Dec. 13, 1875. |
| Vermont Central—1st and 2d mortgages | 4,325,000 | 7 | Litigation of all sorts pending with this company. Default on second mortgage was made June, 1868; on first mortgage December, 1872. Other interest is paid. |
| Western N. Carolina, East Division—1st mortgage | 850,000 | 8 | Sold June 23, 1875, for $825,000, and taken for the State. |
| Wilmington & Reading—1st mortgage | 1,250,000 | 7 | Litigation pending for foreclosure. |
| 2d mortgage | 1,700,100 | 7 | |
| Western Maryland—2d preferred mortgage | 600,000 | 6 | All the other bonds are protected and coupons paid or purchased. These remain in *statu quo*. |
| Total | $134,684,600 | | |

COMPANIES FIRST DEFAULTING FROM JAN. 1 TO SEPT. 20, 1873.

| | | | |
|---|---|---|---|
| Atchison & Nebraska—1st mortgage | 3,750,000 | 8 | Passed interest September, 1873, but funded coupons successfully. |
| Central of Iowa—1st mortgage, gold | 3,700,000 | 7 g. | Decree of foreclosure was made November, 1875. |
| 2d mortgage, gold | 925,000 | 7 g. | |
| Chicago & Michigan Lake Shore—1st morts., main line | 4,873,000 | 8 | Interest is paid on old 1st mortgage bonds of $477,000. No litigation or fore- |
| 1st mortgage on branch | 1,280,000 | 8 | closure proceedings have been commenced. |
| Chicago & Southwestern—1st mortgage on branch, gold | 1,000,000 | 7 g. | Chicago & Rock Island guaranteed in currency $5,000,000 of 1st morigage gold bonds on the main line, paid the interest, and foreclosed on the same, August, 1875. The branch bonds were not guaranteed, and are in litigation |
| Detroit Hillsdale & Indiana—1st mortgage | 1,170,000 | 8 | Sold Jan. 28, 1875, for $16,000 in foreclosure of 1st mortgage, and re-organized |
| 2d mortgage | 300,000 | 8 | as Detroit Hillsdale & Southwestern. |
| Detroit Eel River & Illinois—1st mortgage | 2,064,000 | 8 | The first coupon was passed July, 1873; half of the July, 1875, coupon was |
| 2d mortgage | 560,000 | 7 | paid. An amicable foreclosure and re-organization are talked of. |
| Frederick & Pennsylvania—1st and 2 mortgages, gold | 500 000 | 6 g. | Leased in 1875 to Pennsylvania Railroad, with agreement to pay interest. |
| Green Bay & Minnesota—1st mortgage, gold | 3,200,000 | 7 g. | Bondholders voluntarily funded coupons for three and half years, beginning |
| 2d mortgage | 800,000 | 8 | with August, 1873. |
| Gulf Western Texas & Pacific—1st mortgage bonds | 1,386,00 | 7 g. | Bondholders consent to wait, without litigation. Overdue coupons since July, 1873. $242,550 |
| Illinois Mo. & Texas—1st mortgage, go'd | 1,000 000 | 7 g. | This is the C. Girardeau & State Line re-organized. No information obtainable. |
| Jacksonville Pensacola & Mobile—1st mort. to State Fla. | 4,000,000 | 8 | Suit been in progress for some years, and decided December, 1875, in favor of State's lien. |
| Kan. City St. Jos. & C. Bluffs—St. Jos. & C. Bluffs, 1st m. | 1,939,500 | 8 & 10 | Plan for funding proposed and pending. |
| Missouri Valley, 1st mortgage | 2,500,000 | 7 & 7 g. | |
| Second & consolidated mortgages | 2,678,500 | 8 | |
| Lake Erie & Louisville—1st mortgage | 1,000,000 | 7 | In the hands of receiver in foreclosure suit. |
| 2d mortgage | 500,000 | 7 | |
| Louisv., N. Albany & St. Louis—1st mortgage, gold | 1,129,000 | 7 g. | In hands of receiver. Bonds mostly hypothecated. |
| Leavenw., L. & Galveston—1st morgage, land grant | 5,000,000 | 10 | In hands of receiver. Foreclosure suit pending. |
| Kansas City & Santa Fe, 1st mortgage | 720,000 | 10 | |
| Southern Kansas | 160,000 | 8 | |
| Monticello & Port Jervis—1st mortgage, gold | 500,000 | 7 g. | Foreclosed under first mortgage, and sold July 7, 1875, for $165,000. Few of 2d |
| 2d mortgage | 150,000 | 7 | bonds sold to the public. |
| Missouri Iowa & Nebraska—1st mortgage, gold | (?) | 7 g | Few bonds sold to the public. |
| Montgomery & Eufaula—1st mort., endorsed by Alabama. | 1,040,000 | 8 g. | Noticed for sale in foreclosure. |
| 1st mortgage, not endorsed | 330,000 | 8 | |
| Mobile & Montgomery—1st mort., gold, endorsed by Ala | 2,500,000. | 8 g. | Sold in foreclosure Nov. 16, 1874, and bought by first morigage bondholders |
| 2d mortgage, not endorsed | 1,000,000 | 8 | for $3,022,000. |
| Montclair—1st mortgage, gold | 1,800,000 | 7 g. | Sold under second mortgage Sept. 25, 1875, for $200,000. |
| 2d mortgage | 1,500,000 | 7 | |
| Maysville & Lexington—1st mortgage | 500,000 | 7 | Sold in foreclosure August 31, 1875. |
| New York West Shore & Chicago—Mortgage bonds | 3,000,000 | 7 g. | In hands of receiver, foreclosure pending. |
| New Orleans & Mobile—1st mortgage | 4,000,000 | 8 or 7 g. | This is the part of road between Mobile and New Orleans, now in hands of trustees. |
| New Orleans & Texas—1st mortgage (west Miss. R.) | 6,250,000 | 8 or 7 g. | Sold in foreclosure June, 1873, and again by State of Louisiana, in 1874. |
| Poughkeepsie & Eastern—1st mortgage | 614,500 | 7 | Sold in foreclosure April, 1875, for $50,000, to first mortgage bondholders. |
| 2d mortgage | 586,500 | 7 | |
| Portland & Oxford Central—1st mortgage | 2[illegible]5,000 | 6 | Operation of road discontinued and the property surrendered to trustee for bondholders. |
| Pittsburg & Connellsville—2d mort. to Baltimore City | 5,000,000 | 6 | The interest of Baltimore City has been sold to Baltimore & Ohio Railroad. Conpons of first mortgage bonds have been paid by Baltimore & Ohio. |
| Paris & Danville—1st mortgage | 1,190,000 | 7 | Receiver appointed in foreclosure suit August 14, 1875. |
| St. Louis Lawrence & Denver—1st mortgage, gold | 1,020,000 | 6 g. | Was leased to Missouri Pacific, with a guarantee of interest. Suit pending on the guarantee |
| Sullivan & Erie—1st mortgage | 1,000,000 | 7 | Sold in foreclosure October 14, 1874, for $25,000, and re-organized. |
| St. Louis & St. Joseph—1st mortgage, gold | 1,000,000 | 6 g. | Sold in foreclosure February 18, 1874, for $100,000, and stock issued to 1st mortgage bondholders. |
| Springfield & Illinois Southeastern—1st mortgage, gold | 3,400,000 | 7 g. | Sold in foreclosure September 15, 1874, for $500,000, and afterwards sold |
| 2d mortgages, gold | 1,000,000 | 7 g. | Ohio & Mississippi RR. for $2,000,000 in bonds. |

COMPANIES FIRST DEFAULTING FROM JAN. 1 TO SEPT. 20, 1873--CONCLUDED

| Name and Description. | Amount of Bonds. | Rate per Cent. | Remarks. |
|---|---|---|---|
| Sheboygan & Fond du Lac—1st mortgage | 750,000 | 7 | Funding proposition offered. No intelligence of litigation. |
| 2d mortgage | 694,000 | 8 | |
| St. Joseph & Denver City—1st mort., gold, E. Div. | 1,500,000 | 8 g. | Sold in foreclosure November, 1875, and reorganization in progress. |
| 1st mortgage, gold, W. Div | 3,500,000 | 8 g. | |
| Western Alabama—Montgomery & West Point | 750,000 | 8 | Sold in foreclosure April 19, 1875, and bought by Central Railroad of Georgia |
| Old Western, of Alabama, bonds | 6 0,000 | 8 | and Georgia Railroad companies for $3,129,166. |
| Total | $91,740,500 | | |

COMPANIES FIRST DEFAULTING FROM SEPT. 20 TO DEC. 31, 1873.

| | | | |
|---|---|---|---|
| Burlington, Cedar Rap. & Minnesota—1st mortgage, gold. | 5,490,000 | 7 g. | First default was made in November, 1873. After the failure of funding pro- |
| 1st mortgage, gold, Milwaukee Division | 2,2 0,000 | 7 g. | posals foreclosure proceedings were commenced, and decree of sale made |
| Pacific Extension | 1,800,000 | 7 g. | November, 1875. |
| (Muscatine) Western extension | 800,000 | 7 g. | |
| Income and equipment | 2,000,000 | 7 g. | |
| Burlington & Southwestern—1st mortgage | 2,100,000 | 8 | Went into receiver's hands and was surrendered to fi t mortgage bondholders November, 1875. |
| Chesapeake & Ohio—1st mortgage, gold | 15,000,000 | 6 g. | The company was building its road and defaulted Nov mber, 1873. A funding |
| 2d mortgage, gold | 5,557,000 | 7 g. | proposition was not fully accepted, and November, 1875, a receiver was appointed. Plan for re-organization after a sale is pending. |
| Chicago & Canada Southern—1st mortgage, gold | 2,467,000 | 7 g. | Funding coupons. No litigation reported. |
| Chicago Dubuque & Minnesota—1st mortgage | 4,350,000 | 8 | These two roads were built by construction companies under management of |
| Chicago Clinton & Dubuque—1st mortgage | 1,500,000 | 8 | directors in the Chicago, Burlington & Quincy Company, and were the cause of the difficulties leading to the retirement of Mr. Joy from that company. They are in the hands of receiver and foreclosure is pending. |
| Chicago Danville & Vincennes—1st mortgage, gold | 2,500,000 | 7 g. | In the hands of receiver, and litigation pending. The officers were charged |
| 1st mortgage, Ind. extension | 1,500 000 | 7 g. | with fraud in building, &c. |
| 2d mortgage | 1,000,000 | .... | |
| Chattel mortgage | 1,000,000 | .... | |
| Cairo & St. Louis (narrow gauge)—1st mortgage | 2,500,000 | 7 | This company was originally embarrassed by failure to receive county and town bonds pledged to it. |
| Jersey City & Albany—1st mortgages | 550,000 | 7 | Bondholders held off and commenced no foreclosure suits. |
| Kansas Pacific—Mortg. and land grant issues, gold and cur. | 16,782,250 | 6 & 7 | Coupons funded, and payment of half cash resumed November, 1874. |
| Logansport, Crawfordsv'e & S. W.—1st mortgage, gold | 1,500,000 | 8 g. | In hands of receiver. Litigation pending. |
| 2d mortgage, gold | 500,000 | 8 | |
| Missouri River Fort Scott & Gulf—1st mortgage | 5,000,000 | 10 | Coupons passed October, 1873, on second mortgage, and January, 1874, on first |
| 2d mortgage | 1 947 000 | 10 | mortgage, and in July, 1875, one-half of January, 1874, was paid in cash. |
| Milwaukee Lake Shore & Western—1st mortgage, gold | 3,000,000 | 7 g. | Sold in foreclosure Dec. 10, 1875, for $2,509,788. |
| Missouri Kansas & Texas—Various mortgages, gold | 17,000,000 | 6 g. & 7 g. | In hands of receiver, but funding proposals understood to be substantially accepted by bondholders, who are principally in Holland. |
| New York & Oswego Midland—1st mortgage, gold | 8,000,000 | 7 g. | Foreclosure pending. Several plans for funding failed, chiefly in consequence |
| 2d mortgage | 4,000,000 | 7 | of the opposition of holders of different classes of bonds. |
| Other mortgages | 7,425,000 | 7 | |
| New Jersey Southern—1st mortgage | 2,280,000 | 7 | Reorganization in progress; also litigation. |
| 2d mortgage | 1,100,000 | 7 | |
| Oregon & California—1st mortgage, gold | 10,950,000 | 7 g. | Bonds all sold in Europe. Funding compromise accepted. |
| Port Royal—1st mortgage, gold (not guaranteed) | 1,500,000 | 7 g. | In hands of receiver. |
| Sodus Point & Southern—Mortgage bonds | 1,325,000 | 7 | Foreclosed November, 1875, and bought by first bondholders. |
| St. Louis & Southeastern—1st mortgage, gold | 3,250,000 | 7 g. | |
| Evansville Henderson & Nashville, mortgage | 1,000,000 | 7 | |
| Savannah & Memphis—1st mortgage, endorsed by Alabama | 400,000 | 8 g. | Funding proposition offered. |
| Southside of Long Island—2d and extension mortgages | 2,500,000 | 7 | Foreclosed under the mortgage, and sold Sept. 16, 1874, for $200,000, and sub- |
| | | | sequently leased to Central. Flushing, North Side and Central. |
| Toledo Peoria & Warsaw—1st mortgage, West. Division | 1,800,000 | 7 | In hands of receiver. Foreclosure suits pending. |
| 1st mortgage, East. Division | 1,600,000 | 7 | |
| 1st mortgage, Burlington Division | 250,000 | 7 | |
| 2d mortgage, West. Division | 1,309,000 | 7 | |
| Consolidated mortgage | 1,500,000 | 7 | |
| Union Pacific, Central Branch—1st mortgage, gold | 1,600,000 | 6 g. | Funding proposal was offered, and no information of suits pending. |
| Wilmington & Western—1st mortgage | 500,000 | 7 | |
| Total | $150,233,250 | | |

COMPANIES FIRST DEFAULTING IN THE YEAR 1874.

| | | | |
|---|---|---|---|
| Atlantic Mississippi & Ohio—Old sectional bonds | 4,900,000 | 6, 7, 8 | Defaulted after panic, but subsequently paid half of current coupons in cash; |
| New consolidated mortgage, gold | 5,470,000 | 7 g. | in Oct., 1875, the whole coupon on consol. bonds was passed and funding proposal made. Jan. 1, '76, interest was paid on old bonds. No litigation. |
| Atlantic & Pacific—1st mortgage, gold, land grant | 3,000,000 | 6 g. | Passed interest on the bonds in 1874, and funded coupons. |
| 2d mort., gold | 2,015,000 | 6 g. | |
| Interest scrip, gold | 1,718,000 | 6 g. | |
| Atlantic & Great Western—1st gen. mort. bonds, gold | 14,922,200 | 7 g. | The first default was made July, 1874. The 3d mort. bonds are not included |
| 2d general mortgage bonds, gold | 10,173,679 | 7 g. | here, as interest is due only out of surplus earnings. Part interest has been |
| Leased lines rental trust bonds | 8,923,000 | 7 g. | paid on leased line bonds. Company in hands of receiver, and re-organi- |
| Western extension certificates | 3,808,500 | 7&8 | zation pending in London. |
| Atchison Topeka & Santa Fe—1st mortgage, gold | 7,042,500 | 7 g. | Interest was first passed in January, 1874. Coupons were funded and payment |
| 1st mortgage land grant, gold | 3,437,000 | 7 g. | resumed in full in July and October, 1875. |
| Consolidated mortgage, gold | 976,000 | 7 g. | |
| Arkansas Central—1st mortgage, gold | 620,000 | 8 g. | First bonds were nearly all sold abroad where the 2d mortgages were placed as |
| 2d mortgage, gold | 600,000 | 7 g. | collateral. Funding was proposed. |
| Atlanta & Richmond Air Line—1st mortgage | 4,248,000 | 8 | In hands of receiver, and foreclosure pending. |
| Bucksport & Bangor—Mortgage bonds | 400,000 | 7 | Funded coupons for 2½ years, October, 1874, and April, 1875. |
| Cayuga Lake—1st mortgage, gold | 800,000 | 7 g. | Sold in foreclosure of 2d mortgage Aug. 27, 1874, subject to 1st morgage; |
| 2d mortgage | 400,000 | 7 | re-organized as Cayuga RR. |
| California Pacific—2d mortgage extension bonds, gold | 3,500,000 | 6 g. | As a compromise $2,000,000 new 6 per cent currency bonds, guaranteed by Central Pacific, were offered for these and interest—about $4,000,000. |
| Cairo & Vincennes—1st mortgage | 3,500,000 | 7 g. | In the hands of receivers. Coupons of London holders were taken up by J. S. Morgan & Co. for some time after default. |
| Cleveland, Mt. Vernon & Delaware—1st mortgage, gold, main and branch | 2,3'0,000 | 7 g. | Funded all of coupons of July, 1874, and one-half of those afterwards up to July 1, 1877, inclusive. |
| Cincinnati & Terre Haute—1st mortgage bonds | 2,000,000 | 7 | These bonds were not sold, but all hypothecated. |
| Columbus Chicago & Indiana Central—1st consol. mort. | 10,428,000 | 7 | This was the most extraordinary default of any company in the list, as the |
| 2d consolidated mortgage | 3,750,000 | 7 | road was leased and the lease guaranteed by the Pennsylvania Railroad, |
| Old divisional bonds | 5,317,000 | 7 | and by its terms the interest was to be paid absolutely on 1st mortgage con- |
| | | | solidated bonds by the lessee and guarantor. Coupons of some of the old |
| | | | divisional bonds have lately been purchased. A suit is pending against the |
| | | | Pennsylvania Railroad. |
| Detroit Lansing & Lake Michigan—1st mortgages | 3,794,000 | 8 | Funded coupons and one-half of 1st mortgage interest is now paid in cash, |
| 2d mortgage | 1,359,000 | 8 | one-half in preferred stock. |
| Detroit & Milwaukee—Bonds, various issues | 6,318,000 | 6, 7, 8 | Interest in default on all bonds except Oakland & Ottawa and Detroit & Pon- |
| | | | tiac. A plan of funding proposed by Great Western of Canada was rejected. |
| | | | Plan of reorganization pending in London. Operated by receiver. |
| Davenport & St. Paul—1st mortgage, gold | 3,140,000 | 7 g. | Decree in foreclosure made November, 1875. |
| Eastern Shore (Md.)—1st mortgage | 400,000 | 6 | No provision for interest; no intelligence of litigation. |
| 2d mortgage | 200,000 | 6 | |
| Fort Wayne Jackson & Saginaw—1st mortgage | 1,500,000 | 8 | Remains in *statu quo*, without litigation. Payment of interest to be resumed |
| 2d mortgage | 500,000 | 8 | when earnings permit. |
| Geneva Ithaca & Athens—1st mortgage, Ithaca & Athens. | 600,000 | 7 | In hands of receiver in foreclosure suit under G. & L. 1st mortgage and I. & A. |
| 2d mortgage, Ithaca & Athens | 400,000 | 7 | 2d mortgage. First default on I. & A. 1st mortgage July, 1875. |
| 1st mortgage, Geneva & Ithaca, gold | 800,000 | 7 g. | |
| Gilman Clinton & Springfield—1st mortgage, gold | 2,000,000 | 7 g. | In the hands of receiver; subject of tedious litigation. |
| 2d mortgage, gold | 1,000,000 | 8 g. | |
| International & Great North.—International 1st mort., gold | 3,264,000 | 7 g. | Plan to fund four coupons proposed, and no litigation pending. |
| Houston & Great Northern, 1st mortgage, gold | 3,987,000 | 7 g. | |
| Convertible and 2d mortgage | 4,172,000 | 8 | |
| Indiana & Illinois Central—1st mortgage, gold | 1,955,000 | 7 g. | Sold in foreclosure April 27, 1875, for $50,000, bought in for 1st mortgage bond- |
| | | | holders, and re-organized as Springfield Decatur & Indianapolis. |
| Indianapolis Bloomington & Western—1st mortgage, gold. | 5,000,000 | 7 g. | In hands of receiver. Negotiations pending for re-organization and suits com- |
| 2d mortgage | 1,500,000 | 8 | menced for foreclosure. Holders of 1st and subsequent liens are in oppo- |
| I. B. & W. Extension, gold | 5,500,000 | 7 g. | sition. |
| Danville Urbana Bloomington & Pekin, gold | 2,000,000 | 7 g. | |
| Iowa Pacific—1st mortgage | 350,000 | 8 | Bonds were sent to London for negotiation about the time of the panic in 1873, but none were sold. This amount was used in some way, but is not recog- nized by the company. |
| Joliet & Northern Indiana—1st mortgage | 800,000 | 8 | Bonds matured 1874; principal and interest unpaid by Michigan Central, lessee. Litigation pending. |
| Kent County (Md)—1st mortgage | 400,000 | 6 | Forms part of New Jersey Southern system, and is included in the proposed plan of re-organization. |
| Lancaster (Mass.)—Mortgage bonds | 90,000 | 6 | Went into bankruptcy. |
| Lake Ontario Shore—1st mortgage, gold | 2,156,000 | 7 g. | Sold in foreclosure September 22, 1874, for $1,951,360. |

COMPANIES FIRST DEFAULTING IN THE YEAR 1874—CONCLUDED.

| Name and Description. | Amount of Bonds. | Rate per Cent. | Remarks. |
|---|---|---|---|
| Lake Shore & Tuscarawas Val.—1st mortgage | 2,000,000 | 7 | Sold in foreclosure January 27, 1875, for $1,000,000, subject to first mortgage |
| 2d mortgage and E. & B. mortgage | 696,000 | 7 | and E. & B. mortgage. |
| Lake Superior & Miss.—1st mortgage, gold | 4,500,000 | 7 g. | Was leased to No. Pac. In hands of receiver. Funding proposition offered. |
| Louisville, Cin. & Lexington—Various issues | 4,055,000 | 6, 7, & 8 | In hands of receiver. |
| Madison & Portage—1st mortgage | 600,000 | ..... | Operated by Chicago Milwaukee & St. Paul. No information. |
| Marquette Houghton & Ontonagon—3d mortgage | 706,000 | 10 | Funded four coupons beginning with March, 1874. |
| Mansfield Coldwater & Lake Michigan—1st mortgage | 1,600,000 | 7 | Surrendered to trustees of mortgage January, 1876. |
| Milwaukee & Northern—1st mortgage | 2,131,000 | 8 | Was leased to Wisconsin Central, but lease failed. Litigation pending. |
| Michigan Midland & Canada—1st mortgage, gold | 400,000 | 7 g. | A connection of Canada Southern and dependent on it. |
| Massachusetts Central—1st mortgage | 995,000 | 7 | Road not in operation. |
| Middletown Unionville & Water Gap—1st mortgage | 400,000 | 7 | Connection of New Jersey Midland. No recent information. |
| Minnespolis & St. Louis—1st mortgage | 700,000 | 7 | No recent information. |
| Mississippi Valley & Western—1st mortgage | 800,000 | 7 | Sold in foreclosure April 14, 1875, for $600,000. |
| New York Boston & Montreal—1st mortgage, gold, consol. | 6,617,500 | 7 g. | This was a consolidation, and the mortgages, except the consolidated, are |
| 1st mortgage, Dutchess & Columbia | 1,727,000 | 7 | prior liens on the divisions named. In hands of receiver, and foreclosure |
| 1st mortgage, New York & Boston | 1,796,500 | 7 | proceedings pending. |
| 1st mortgage, Harlem extension | 3,206,922 | 7 | |
| N. Y. Kln. & Syrac.—1st m., g. (including Rond. & Os.) | 2,500,00 | 7 g. | Sold May 2, 1875, in foreclosure, and purchased for first mortgage bondholders for $750,000. |
| New York Housatonic & Northern—1st mortgage, gold | 1,500,000 | 7 g. | Foreclosure pending. |
| Northern Pacific—1st mortgage, gold, land grant | 30,441,300 | 7-30 | Sold in foreclosure Aug. 12, 1875, for $100,000, and preferred stock loaned to bondholders. |
| New Jersey Midland—1st mortgage, gold | 3,000,000 | 7 g. | In hands of receiver. Litigation and reorganization plans are pending. Coupons |
| 2d mortgage | 1,500 000 | 7 | once funded, but default made again. |
| New Jersey West Line—1st mortgage, gold | 1,800,000 | ..... | In hands of receiver, and litigation looking to foreclosure in progress. |
| Osage Valley & Southern Kansas—Mortgage bond | 200,000 | 10 | Sold in foreclosure Sept. 15, 1875, for $50,000. |
| Oil Creek & Allegheny River—Consolidated mortgage | 1,100,000 | 7 | Sold in foreclosure December, 1875. |
| Owensboro & Russellville—1st mortgage | 600,000 | 8 | Consolidated as Evansville Owensboro' & Nashville. In hands of receiver. |
| Omaha & Northwestern—1st mortgage, gold | 520,000 | 7-30 | Bonds have been reduced to this amount by exchanges for land. Coupons have been exchanged for land, and only about $16,000 are out. The company has land notes for $40,000. |
| Petersburg—Bonds (not mortgage) | 800,000 | 8 | Litigation in progress. |
| Paducah & Memphis—1st mortgage, gold | 1,541,000 | 7 | Foreclosure suit pending. |
| Pittsburg Cincinnati & St. Louis—2d mortgage bonds | 5,000,000 | 7 | Holders asked to exchange for a new income mortgage bond. |
| Peoria & Rock Island—1st mortgage, gold | 1 500,000 | 7 g. | In hands of receiver. Foreclosure suit pending. |
| Portland & Rochester—Mortgages to Portland City | 1,050 000 | 6 g. & 7 | |
| Pithole Valley—1st mortgage | 100 000 | 7 | The road has been abandoned. Bonds held by a few partels in London. |
| Painesville & Youngstown—1st mortgage | 993,000 | 7 | No recent information. |
| 2d mortgage | 251.000 | 7 | |
| Quincy Alton & St. Louis—1st mortgage, gold | 1,000,000 | 7 g. | Most of bonds hypothecated as collateral. |
| Quincy Missouri & Pacific—1st mortgage | (?) | 7 g. | Some bonds hypothecated; none sold. |
| Reading & Lehigh (Berks Co.)—Mortgage | 1,500,000 | 7 | Formerly Berks County Railroad; now operated by Philadelphia & Reading. Coupons passed since November, 1874, not funded |
| Rochester & State Line—Mortgage bonds | 1,105.000 | 7 | It was proposed to retire these. and issue $500,000 1st mort to complete road. |
| Syracuse Northern—1st and 2d mortgages | 900,000 | 7 | Sold in foreclosure July 31, 1875, under third mortgage, and bought for $240,000. |
| 3d mortgage | 260,000 | 7 | |
| Stillwater & St Paul—1st mortgage, gold | 400,000 | 7 g. | Operated with Lake Superior & Mississippi. No late information. |
| Savannah & Charleston—Bonds guaranteed by So. Carolina | 616,000 | 7 & 6 | In the hands of a receiver. |
| Bonds not guaranteed | 500,000 | 7 | |
| Stockton & Copperopolis—1st mortgages, gold | 1,000,000 | 6 g. | Compromised by bondholders taking 6 per cent bonds for $500,000, guaranteed by Central Pacific. |
| Toledo, Canada Southern & Detroit—1st mortgage, gold | 1,350,000 | 7 g. | Connection of Canada Southern, and dependent on that. |
| Traverse City (Mich.)—1st mortgage, gold | 250,000 | 7 g. | No information, except Michigan State Report. |
| Vicksburg & Meridian—Various bonds | 3,096,600 | 7 | No intelligence of litigation. |
| Walkill Valley—1st mortgage | 700,000 | 7 | Sold in foreclosure Oct. 21, 1875, for $50,000, subject to first mortgage. |
| 2d mortgage | 63,500 | 7 | |
| Washington, Virginia Midland & G. S.—3d and 4th mort. | 1,300,000 | 8 | Interest on these overdue from September and November, 1875. Coupons of first mortgage bought by Baltimore & Ohio. |
| Whitewater Valley—Mortgage bonds | 1,021,000 | 8 | Receiver appointed Nov. 12, 1875. |
| Wisconsin Valley—1st mortgage | 1,500,000 | 7 | No recent information. |
| Total | $262,366,701 | | |

COMPANIES FIRST DEFAULTING IN THE YEAR 1875.

| | | | |
|---|---|---|---|
| Annapolis & Elk Ridge—1st mortgage | 153,000 | 7 | First default, January, 1875. No litigation. |
| Cherry Valley, Sharon & Albany—1st mortgage, bonds | 307,000 | 7 | Defaulted December, 1875. Bonds mostly held by D. & H. Canal. |
| Danville Hazleton & Wilkesbarre—1st mortgage | 1,400,000 | 7 | Was leased to Pennsylvania Railroad and coupons of October, 1874, purchased by that company. In default since April, 1875. Negotiations pending. |
| Detroit & Bay City—Mortgage bonds not guaranteed | 1,906,000 | 7 | Recent default. No litigation. |
| European & North American—1st mortgage, land grant | 2,000,000 | 6 g. | The bonds on New Brunswick section are not here included. Road is in hands |
| Consolidated mortgage | 1,000.000 | 6 g. | of trustee of consolidated mortgage. Coupons to be funded. |
| Erie—5th mortgage | 709,500 | 7 | The President, Hugh J. Jewett, was appointed receiver May 26, 1875. Interest |
| Sterling convertible | 4 577,714 | 6 g. | is paid on the first four mortgages. Foreclosure proceedings are pending on |
| 1st consolidated mortgage | 12.076,000 | 7 g. | the 5th and consolidated mortgages. |
| 2d consolidated mortgage | 14,400,000 | 7 g. | |
| Debenture bonds, convertible | 10,000,000 | 7 g. | |
| Flint & Pere Marquette—Consol. 1st mortgage | 2,425,000 | 8 | Defaulted Nov. 1, 1875, and proposes to fund five coupons. |
| Hannibal & Central Missouri—1st mortgage, gold | 1,100,000 | 7 g. | Leased to Missouri Kansas & Texas. Coupons of May, 1875, were paid or |
| 2d mortgage | 250,000 | 7 | bought in August. |
| Illinois Midland—1st mortgage, gold | 4,175,000 | 7 g. | Col. George Dole appointed receiver in September, 1875. Consolidation of Paris & Decatur, Paris & Terre Haute, and Peoria Atlanta & Decatur. |
| Lafayette, Muncie & Bloomington—1st mortgage, gold | 666,000 | 7 g. | Leased to Toledo Wabash & Western. One coupon was bought or taken up. |
| Lafayette Bloomington & Miss.—1st mortgage, gold | 1,300,000 | 7 g. | Leased to Toledo Wabash & Western. |
| Lexington & St. Louis—1st mortgage | 900,000 | 6 g. | Leased by Pacific of Missouri. Interest passed on first mortgage December, |
| 2d mortgage | 200,000 | 7 | 1875. The second mortgage is hypothecated. |
| Marietta Pittsburg & Cleveland—Consol. mort., gold | 3,500,000 | 7 g. | Went into hands of the President as receiver Aug. 5, 1875; funding proposition pending. |
| Mobile & Alabama Grand Trunk—1st mortgage bonds | 1,125,000 | 7 | First coupon passed July, 1875. Negotiations pending for completion of road, and bondholders await result. |
| Mobile & Ohio—Various issues of bonds | 12,132,500 | 6, 7 & 8 | In hands of receiver. Suits pending. |
| Midland Pacific—1st mortgage, gold | 1,100,000 | 7 g. | Passed coupons Aug., 1875. Expects to pay soon out of earnings. No litigation. |
| Pacific of Missouri—3d mortgage bonds | 2,500,000 | 7 | These were issued to Atlantic & Pacific Company, lessee, for improvements. Default made November, 1875. |
| Pekin Lincoln & Decatur—1st mortgage bonds | 1,076,000 | 7 | Toledo, Wabash & Western, lessee. |
| Sacramento Valley—1st mortgage | 400,00 | 10 | Principal of bonds fell due July 1, 1875, and 5 p. c. notes were given in payment. |
| St. Louis Tunnel—1st mortgage, sterling | 1,000,000 | 9 g. | Tunnel in the hands of the trustees of the fourth mortgage Illinois & St. Louis |
| 2d mortgage | 1,000,000 | 10 | bridge. |
| St. L. I. M. & So.—All mortgages, except 1st of St. L. & I. M. | 19,600,000 | 7 g. | Coupons funded 1875 on all except old first mortgage, as follows: On Cairo & Fulton, 1st mortgage, July, 1875, and Jan. and July, 1876; Arkansas Branch, June and Dec., 1875, and June, 1876; St. Louis & Iron Mtn., 2d mortgage, May and Nov., 1875, and May, 1876; Cairo, Ark. & Texas bonds, June and Dec., 1875, and June, 1876; consolidated mortgage bonds, April and October, 1875, and April and Oct., 1876; Cairo & Fulton income 8 p. c. bonds, August, 1875, and Feb. and Aug., 1876, and Feb., 1877. |
| Toledo Wabash & Western—Old morts., divisional bonds. | 14,396,000 | 7 | First defaulted in 1875. Funding proposal offered but not accepted. Fore |
| Equipment bonds | 600,000 | 7 | closure pending. |
| Consolidated mortgage | 2,700,000 | 7 | |
| 2d consolidated mort., gold | 5,000,000 | 7 g. | |
| Wilmington, Col. & Augusta—1st mortgage | 3,200,000 | 7 | Interest passed December, 1875, and the funding of three coupons proposed. |
| West Wisconsin—1st mortgage, gold, land grant | 3,815,500 | 7 g. | Coupons funded and payment of interest resumed in part. |
| Southern Extension mortgage | 640,000 | 7 g. | |
| Consolidated mortgage, gold | 2,500,000 | 7 g. | |
| Wisconsin Central—1st mortgage, gold | 4,618,600 | 7 g. | Funding of nine coupons, July, 1875 to 1879 inclusive, is in progress. |
| Total | $140,418,214 | | |

COMPANIES FIRST DEFAULTING IN JANUARY, 1876.

| | | | |
|---|---|---|---|
| Carolina Central—1st mortgage, gold | 3,000,000 | 6 | Interest passed Jan. 1, 1876. Road earning well, but embarrassed by floating debt. Proposals to be made soon to bondholders. |
| Cincinnati, Wabash & Michigan—1st mortgage | 1,200,000 | 7 g. | Some of the bonds held by Lake Shore & Michigan Southern. |
| Eastern (Mass.)—Essex Railroad mortgage bonds | 194,400 | 6 | First interest on bonds was in default January, 1876. Negotiations pending. |
| Notes | 100,000 | 7 | |
| Total | $4,494,400 | | |

☞ The Canada Southern Railroad is not included above, as it is not a road within the United States.

The Louisville, Paducah & Southwestern, having $3,000,000 of 8 per cent bonds, which first passed interest in 1874, and $2,000,000 consolidated mortgage bonds of the St. Louis & Southeastern road, were inadvertently omitted in the above list, and not observed until the totals and percentages had all been made. The general results would not be materially altered by their addition.

## Latest Monetary and Commercial English News

### RATES OF EXCHANGE AT LONDON, AND ON LONDON AT LATEST DATES.

| EXCHANGE AT LONDON—JANUARY 7. | | | EXCHANGE ON LONDON. | | |
|---|---|---|---|---|---|
| ON— | TIME. | RATE. | LATEST DATE. | TIME. | RATE. |
| Amsterdam | 3 months. | 12.3 @12.3⅛ | Jan. 7. | short. | 12.05 |
| Antwerp | .... | 25.37½@25.42½ | " | .... | 25.14 |
| Hamburg | .... | 20.64 @20.66 | " | 3 mos. | 20.16 |
| Paris | short. | 25.10 @25.25 | " | short. | 25.15 |
| Paris | 3 months. | 25.40 @25.45 | .... | .... | ..... |
| Vienna | .... | 11.60 @11.65 | Jan. 7. | 3 mos. | 113.00 |
| Berlin | .... | 20.64 @20.66 | " | short. | 20.32 |
| Frankfort | .... | 20.64 @20.66 | " | .... | 20.32 |
| St. Petersburg | .... | 30¾@30¾ | " | 3 mos. | 31⅛ |
| Cadiz | .... | 48 @48⅛ | .... | .... | .. .. |
| Lisbon | 90 days. | 52¼@52¾ | .... | .... | ..... |
| Milan | 3 months. | 27.55 @27.60 | .... | .... | .. .. |
| Genoa | .... | 27.55 @27.60 | .... | .... | ..... |
| Naples | .... | 27.55 @27.60 | .... | .... | ..... |
| Madrid | .... | 47¾@47¾ | ... | 3 mos. | 48 65 |
| New York | .... | ..... | Jan. 7. | 60 days. | 4.84⅛ |
| Rio de Janeiro | .... | ..... | Dec. 7. | 90 days. | 27¼@27⅝ |
| Bahia | ... | ..... | Oct. 25. | .... | 27 |
| Buenos Ayres | ... | ..... | Dec. 2. | .... | 49 @49¼ |
| Valparaiso | .... | ..... | Nov. 17. | .... | 43⅜@43¾ |
| Pernambuco | ... | ..... | Nov. 27. | .... | 27⅛ |
| Montevideo | .... | ..... | .... | .... | ... |
| Bombay | 60 days. | 1s. 9⅜d. | Jan. 6. | 6 mos. | 1s. 9 13-16d. |
| Calcutta | .... | 1s. 9⅜d. | Dec. 31. | .... | 1s. 9 13-16d. |
| Hong Kong | .. | 3s 11½d. | Jan. 6. | .... | 4s. 0⅛d. |
| Shanghai | .... | 5s. 6¾d. | Jan. 1. | .... | 5s. 7⅛d. |
| Penang | ... | ..... | .... | .... | ..... |
| Singapore | .... | 3s. 11⅛d. | .... | .... | ..... |
| Alexandria | .... | ..... | Jan. 5. | 3 mos. | 96⅛ |

[From our own correspondent.]

LONDON, Saturday, Jan. 8, 1876.

The demand for gold for export has continued on a moderately extensive scale, and, in the absence of supplies from abroad of any importance, a considerable quantity has been withdrawn from the Bank. The directors have, therefore, been compelled to augment their terms for accommodation to the extent of one per cent, and their *minimum* charge is now 5 per cent. The state of the Bank account fully justifies this course. Some of the changes are, it is true, but of a temporary character, being incidental to the close of the year; but the supply of bullion has been diminished by nearly half a million, and the reserve of notes and coin by rather more than one million. The proportion of reserve to liabilities is reduced to 28¾ per cent, which is a point which would create some uneasiness, were it not for the fact that notes and coin will be soon returning from provincial circulation, and that a large supply of money will be soon released by the payment of the dividends on the public funds. The probable future course of the money market is very difficult to determine, and there can be no doubt of the fact that the uncertainty will remain as long as the German coinage operations are in progress, and as long as France considers it to be to her interest, or thinks it expedient, to pile up a large supply of gold in the vaults of its National Bank. The gold held by that Bank now amounts to as much as £67,442,510, being the largest stock ever held by any National Bank. That supply is simply out of the market, and is not available for mercantile purposes. It is probable that it will continue to increase, as the trade of the world is in favor of France, while the indications of a return to specie payments are not yet at all distinct As long as Germany is a buyer of gold, and the French note remains at par, it is thought to be probable that the French Government and the nation will be content with the existing condition of affairs. Latterly gold has been sent away from this country, not only to Germany, but also to France. That movement has been produced, not only by the requirements of Germany for her coinage operations, and to meet the balance of trade in favor of France, but also to pay for the foreign stocks which we have lately purchased in large amounts. The rise in the value of money here will check the latter movement, as a much greater degree of caution will have to be exercised now that the Bank rate is at five per cent.

The commercial demand for money has been upon a very moderate scale, and there is still no prospect of any immediate increase in it. The trade of the country remains slack, and it is more than probable that as long as an uncertainty exists about the future course of the money market, and as long as the state of Turkey produces uneasiness in Europe, there will be but little, if any, disposition on the part of the mercantile community to extend greatly their operations. It is quite possible, as neither the one nor the other is likely to be quickly arranged, that our merchants will be disinclined to depart from the cautious policy they have now pursued for so many months. The quotations for money are as follows:

| | Per cent. | | Per cent. |
|---|---|---|---|
| Bank rate | 5 | 4 months' bank bills | 4 @4¼ |
| Open-market rates: | | 6 months' bank bills | 4 @4¼ |
| 30 and 60 days' bills | 4 @4¼ | 4 and 6 months' trade bills | 4 @4¼ |
| 3 months' bills | 4 @4¼ | | |

The rates of interest allowed by the Joint-stock banks and discount houses for deposits are as follows:

| | Per cent. |
|---|---|
| Joint-stock banks | 3½@... |
| Discount houses at call | 3½@... |
| Discount houses with 7 days' notice | 4 @... |
| Discount houses with 14 days' notice | 4 @... |

Annexed is a statement showing the present position of the Bank of England, the Bank rate of discount, the price of Consols, the average quotation for English wheat, the price of Middling Upland cotton, of No. 40's Mule twist fair second quality, and the Bankers' Clearing House return, compared with the previous four years:

| | 1872. | 1873. | 1874. | 1875. | 1876. |
|---|---|---|---|---|---|
| Circulation, including bank post bills | £ 25,813,533 | £ 27,387,973 | £ 26,482,323 | £ 26,915,483 | £ 28,422,554 |
| Public deposits | 4,151,975 | 6,776,914 | 5,372,590 | 5,486,544 | 8,477,312 |
| Other deposits | 25,694,584 | 19,607,516 | 21,576,202 | 20,366,489 | 19,462 000 |
| Government securities | 16,969,099 | 13,270,325 | 15,495,266 | 15,948,022 | 16,290 704 |
| Other securities | 16,930,350 | 13,421,665 | 17,923,467 | 17,590,801 | 21,661,281 |
| Reserve of notes and coin | 14,523,780 | 13,270,325 | 11,846,296 | 10,464,536 | 8,132,241 |
| Coin and bullion in both departments | 24,901 910 | 24,051,412 | 22,943,721 | 22,055,311 | 21,215,761 |
| Bank-rate | 3 p. c. | 4½ p. c. | 4 p. c. | 5 p. c. | 5 p. c. |
| Consols | 92⅝ | 93⅛ | 92⅛ | 92⅛ | 93⅛ d. |
| English wheat | 54s. 1td | 57s. 3d. | 61s. 8d. | 44s. 2d. | 45s. 3d. |
| Mid. Upland cotton | 10 3-16d. | 10 5-16d. | 8⅛d. | 7⅛d. | 6 15-16d. |
| No. 40 mule yarn fair 2d quality | 1s. 2¼d. | 1s. 3d. | 1s. 1½d. | 11⅞d. | 1s. 0d. |
| Clearing House return | 102,958,000 | 114,636,000 | 120,225,000 | 124,012,000 | 135,903,000 |

The following are the rates for money at leading cities abroad:

| | Bank rate. per cent. | Open market. per cent. | | Bank rate. per cent. | Open market. per cent. |
|---|---|---|---|---|---|
| Paris | 4 | 3⅛ | Brussels | 4 | 3⅛ |
| Amsterdam | 3 | 3 | Turin, Florence and Rome | 5 | 4½ |
| Hamburg | ... | 5⅛ | Leipzig | 6 | 5½ |
| Berlin | 6 | 5½ | Genoa | 5 | 4½ |
| Frankfort | 6 | 5½ | Geneva | 4½ | 4½ |
| Vienna and Trieste | 5 | 5 | New York | .... | 6½@7 |
| Madrid, Cadiz and Barcelona | 6 | 6@8 | Calcutta | 6½ | .... |
| Lisbon and Oporto | 4 | 3½– | Copenhagen | 6 | 6 |
| St. Petersburg | 5½ | 6 | Constantinople | .... | .. .. |

There has been a good demand for gold for export, and not only have all available supplies in the market been purchased for export, but, as stated above, about half a million has been withdrawn from the Bank. Since the rise in the Bank rate, however, the exchanges have become more favorable, and there has been a decided falling off in the demand for gold. The silver market has been dull, and prices have had a downward tendency. Annexed are the quotations:

| GOLD. | s. d. | s. d. |
|---|---|---|
| Bar Gold, per oz. standard | 77 10 | @ ... |
| Bar Gold, fine, per oz. standard | 77 10 | @ .... |
| Bar Gold, refinable, per oz. standard | 78 00 | @ .... |
| Spanish Doubloons, per oz. | .... | @ .... |
| South American Doubloons, per oz. | .... | @ .... |
| United States Gold Coin, per oz. | .... | @ .... |
| **SILVER.** | d. | d. |
| Bar Silver, Fine, per oz. standard, last price | 55⅝ | @ .... |
| Bar Silver, containing 5 grs. Gold, per oz. standard. do | 55 5-16 | @ .... |
| Mexican Dollars, per oz. do | 54⅞ | @ .... |
| Spanish Dollars (Carolus), per oz. none here. | .. | @ .... |
| Five Franc Pieces, per oz. | .... | @ .... |

Quicksilver, £10 15s. to £11 per bottle. Discount, 3 per cent.

The periodical sale of bills on India was held at the Bank of England, on Wednesday. The amount allotted was £700,000, of which £380,000 was to Calcutta, £20,000 to Madras, and £300,000 to Bombay. Tenders on Calcutta and Madras at 1s. 9⅜d., received 15 per cent., and on Bombay, at the same sale, 14 per cent. That result shows no material change in the demand for the means of remittance to the East.

The banks and discount houses are now declaring their dividends, and, with but few exceptions, there is, as might have been expected, a falling off in them, compared with 1874. The London & Westminster Bank recommend a dividend of 7 per cent. for the half year, making 12 per cent. for the year, while the "rest," or undivided profit, is £700,000, against about £1,000,000, in 1874. The dividend for the corresponding period of 1874 was 11 per cent, and for the whole of that year 21 per cent.; consequently, last year's losses have diminished that bank's profits to the extent of 9 per cent. In 1873 the distribution was 22 per cent., and in 1872, 20 per cent.

The Union Bank of London recommend the usual dividend at the rate of 15 per cent., carrying forward £7,200. At the close of 1874, £32,000 was carried forward.

The London Joint Stock Bank have resolved upon paying a dividend and bonus of £1 10s. per share, being equivalent to 10 per cent. for the half year, and making 17½ per cent. for the year. For the corresponding period in 1874, the distribution was £1 13s. per share, or 11 per cent., making 21 per cent. for the year. There is a falling off, therefore, of 3½ per cent. For the corresponding half of 1873 the dividend was 12½ per cent.

Tenders have been received this week for New South Wales Government Debentures. The amount offered was £901,500, and the applications reached a total of £1,374,700, at prices ranging from £91 to £95. The *minimum* was fixed at £92 10s. The debentures bear interest at 4 per cent. per annum.

The Cape of Good Hope loan, introduced last week, was not fully subscribed; but it is now officially mentioned that the balance remaining has been taken at 98½. These debentures were to bear interest at the rate of 4½ per cent.

Messrs. Henry S. King & Co. invite applications to an issue of £150,000 in seven per cent. first mortgage bonds of the Utica, Ithaca and Elmira Railroad Company, being the balance of an authorized issue of £300,000. The price of issue is to be 92½ per cent., or £185 per bond of £200. The principal is redeemable in 1902.

The state of the Eastern question, and the uncertainty which exists about money, have caused the stock markets to rule dull. The public have afforded but little support, and the result has been that most classes of securities have given way in price. At one period of the week, Egyptian stocks were much depressed, owing to a report that Mr. Cave, the English Commissioner, and the Khedive had had a dispute. The truth seems to be that there are some private accounts which the Viceroy and his Government are unwilling should be investigated, but, as Mr. Cave is desirous of making his report clear and trustworthy, he has insisted upon their being submitted for examination. In the absence of investments on the part of the public, speculators for the fall have had it much their own way, and hence the decline in prices. As a good deal of money will be soon released by the payment of the dividends, it can scarcely be expected that sound securities, although in the majority of cases prices rule high, will be long neglected.

The trade for wheat has been exceedingly quiet during the week, and former prices have been maintained with difficulty. The stocks at the outports are large—a fact which, with a large supply of produce afloat, naturally induces millers to operate with considerable caution.

The imports and exports of cereal produce into and from the United Kingdom since harvest, viz., from September 1 to the close of last week, will be seen in the following figures:

IMPORTS.

| | 1875. | 1874. | 1873. | 1872. |
|---|---|---|---|---|
| Wheat.....cwt. | 22,621,512 | 14,263,431 | 16,431,620 | 19,049,689 |
| Barley..... | 3,882,260 | 5,869,933 | 3,120,911 | 6,883,670 |
| Oats..... | 3,651,985 | 3,510,616 | 3,221,758 | 3,820,999 |
| Peas..... | 547,6·9 | 729,675 | 329,814 | 539,858 |
| Beans..... | 1,326,270 | 874,161 | 2,105,976 | 930,949 |
| Indian Corn..... | 7,159,200 | 4,023,822 | 6,133,807 | 6,915,653 |
| Flour..... | 2,231,882 | 2,788,983 | 2,080,278 | 2,427,944 |

EXPORTS.

| | | | | |
|---|---|---|---|---|
| Wheat.....cwt. | 80,633 | 126,906 | 1 399,962 | 110,166 |
| Barley..... | 8 831 | 121,752 | 22,546 | 4,460 |
| Oats..... | 94.447 | 40,108 | 24,361 | 23,686 |
| Peas..... | 6,057 | 8,877 | 6,723 | 2,884 |
| Beans..... | 3,537 | 918 | 508 | 632 |
| Indian Corn..... | 11,376 | 32,698 | 70,217 | 6,427 |
| Flour..... | 7,171 | 28,285 | 69,590 | 8,576 |

Owing to the liberal importations since harvest, the stocks of foreign produce in the United Kingdom are now very large and are considerably in excess of last year. They are as follows:

| | Dec 31, '75. Quarters. | Dec. 31,'74. Quarters. |
|---|---|---|
| Wheat..... | 2,334,162 | 778,958 |
| Barley..... | 231,032 | 242,338 |
| Oats..... | 331,814 | 269,638 |
| Beans..... | 20,073 | 23,961 |
| Peas..... | 23,597 | 41,553 |
| Indian corn..... | 175,256 | 71,428 |

The Board of Trade returns for the past year have just been issued. They show the following results:

IMPORTS.

| | 1873. | 1874. | 1875. |
|---|---|---|---|
| In December..... | £33,137,892 | £28,683,185 | £32,114,411 |
| In twelve months..... | 371,259,412 | 370,051,834 | 373,941,125 |

EXPORTS.

| | | | |
|---|---|---|---|
| In December..... | £19,147,506 | £17,830,148 | £17,297,543 |
| In twelve months..... | 255,164,603 | 239,558,121 | 223,494,570 |

The falling off in our exports during the year, compared with 1874, has been therefore £16,000,000, and compared with 1873, nearly £32,000,000. On the other hand, there is an increase of nearly £4,000,000 in the value of our imports.

As we have now entered upon the new year, a brief review of the production, price and movement of wheat in the United Kingdom for 1875 may be of interest. The wheat harvest in this country was a very unsatisfactory one, both in point of quantity and quality. The seed in the autumn of 1874 had been sown under favorable conditions, but, in consequence of the heavy fall which had then taken place in prices, and in consequence, also, of the remunerative quotations current for feeding stuffs, the quantity of land placed under cultivation was considerably below the average. In 1874 there had been abundant harvests in most parts of the world, and it was soon discovered that there was a large surplus available for those countries in which there was any deficiency. It turned out that it was this country alone which required any considerable supply, and hence, owing, in a great measure, to the financial necessities of the producing nations, large supplies of foreign produce were directed to our ports. The result was, not only that wheat receded in value to the extent of 20 shillings per quarter, but it declined to a point which operated as a discouragement to our farmers, who thereupon decided on cultivating much less. In this they were aided by the very inauspicious weather in this country during the period of blooming. The heavy rains and floods of last midsummer must be fresh in the recollection of our readers, and the farmers will have ample and serious reasons to regard the year 1875 as a year of floods. The result of the unpropitious weather in June and July was very adverse to the farmers' interests, for not only was the prospect at one period exceedingly gloomy, but there were apprehensions that the crops of cereals would prove to be an almost complete failure. A brief period, however, of summer, or harvest, weather enabled the farmers to gather in unusually limited crops of wheat, and although, during the period of adverse weather, those farmers who had not disposed of their produce were enabled to obtain much higher prices, yet the produce they had just secured was indifferent in quality and very restricted in amount. The excitement which prevailed in the trade during the period of adverse weather, and the fears which prevailed that the crop would be almost entirely lost, induced merchants and speculators to forward large orders to the producing markets, and it was quickly discovered that large supplies existed in the world. During the first few weeks of the new season, therefore, our imports were on a very large, and, indeed, on an unprecedented scale, and, in spite of the poorness of our own crop, the trade was altogether wanting in animation; and, instead of advancing, as the English farmer wished and expected, prices had a downward tendency. The result of the last crop to the English farmer is, undoubtedly, very disappointing, but, fortunately for this country, there have been ample supplies of foreign wheat in existence; and, as we have had no competitors in the producing markets, we have been able to obtain the supplies we require—and, indeed, more than we require—on very moderate terms. Those terms are decidedly lower than the magnitude of wants justifies, but when there is no competition, and when powers, or countries, are compelled to realize, and an abundance of produce exists, it cannot be surprising that prices should rule low. According to the official returns, the deliveries of home-grown produce have fallen considerably below those of last year.

The return for the week ending January 1 shows that in that period only 34,557 quarters of English wheat were delivered in the 150 principal markets of England and Wales, against 49,125 quarters in the previous week, and 37,921 quarters in the corresponding week of last year. Since harvest they have amounted to 852,303 quarters, against 1,126,658 quarters, while in the whole Kingdom it is computed that they have been 3,409,300 quarters, against 4,506,700 quarters in the previous season. The diminution this season, compared with its predecessor, now amounts, therefore, to about 1,100,000 quarters. It is estimated that the following quantities of wheat and flour have been placed upon the British markets, thus far, this season:

| | 1875-6. cwt. | 1874-5. cwt. | 1873-4. cwt. | 1872-3. cwt. |
|---|---|---|---|---|
| Imports of wheat since harvest.... | 22,621,512 | 14,263,431 | 16,431,620 | 19,049,689 |
| Imports of flour since harvest..... | 2,231,832 | 2,788,983 | 2,080,278 | 2,427,944 |
| Deliveries of home-grown produce. | 15,311,454 | 20,279,844 | 18,187,866 | 18,103,284 |
| Total..... | 40,197,848 | 37,332,238 | 36,699,764 | 39,580,917 |
| Deduct exports of wheat and flour. | 87,809 | 155,191 | 1,469,552 | 119,742 |
| Result..... | 40,110,039 | 37,177,067 | 35,230,212 | 39,462,175 |
| Average price of English wheat for the season..... | 47s. 5d. | 45s. 1d. | 61s. 9d. | 57s. 5d. |

According to the Board of Trade returns, our imports of wheat in December amounted to 4,363,360 cwt., against 2,371,094 cwt. last year, the total for the twelve months being 51,786,393 cwt., against 41,479,460 cwt. in 1874. The estimated value of the year's imports was £37,418,970, against £25,201,062 in 1874. From the following table it will be seen that our imports in 1875 have not been exceeded since 1859, and it is evident, therefore, that they were the largest on record:

IMPORTS OF WHEAT INTO THE UNITED KINGDOM.

| In— | Cwts. | In— | Cwts. |
|---|---|---|---|
| 1875..... | 51,786,393 | 1856..... | 23,156,320 |
| 1874..... | 41,479,460 | 1865..... | 20,962,963 |
| 1873..... | 43,751,630 | 1864..... | 23,196,711 |
| 1872..... | 42,127,726 | 1863..... | 24,361,171 |
| 1871..... | 39,389,803 | 1862..... | 41,033,303 |
| 1870..... | 30,901,229 | 1861..... | 29,955,532 |
| 1869..... | 37,695,828 | 1860..... | 25,484,151 |
| 1864..... | 32,649,788 | 1859..... | 17,337,329 |
| 1867..... | 34,615,869 | | |

IMPORTS OF FLOUR INTO THE UNITED KINGDOM.

| In— | Cwts. | In— | Cwts. |
|---|---|---|---|
| 1875..... | 6,018,689 | 1866..... | 4,972,280 |
| 1874..... | 6,229,608 | 1865..... | 3,801,471 |
| 1873..... | 6,204,260 | 1864..... | 4,512,301 |
| 1872..... | 4,288 136 | 1863..... | 5,218 977 |
| 1871..... | 3,977,939 | 1862..... | 7,207,113 |
| 1870..... | 4,803,909 | 1861..... | 6,152,938 |
| 1869..... | 5,491,555 | 1860..... | 5,685,220 |
| 1868..... | 3,091,022 | 1859..... | 3,823,324 |
| 1867..... | 3,592,969 | | |

The following return shows the extent of our imports of wheat and flour from each country during the first four months of the season, as compared with the same period in the two preceding seasons:

WHEAT.

| From— | 1873. | 1874. | 1875. |
|---|---|---|---|
| Russia.....cwts. | 2,770,160 | 2,780,028 | 4,145,654 |
| United States | 7,987,920 | 6,890,162 | 7,246,176 |
| British North America | 2,186,977 | 1,369,926 | 2,374,908 |
| Germany | 847,882 | 1,225,029 | 2,252,677 |
| France | 1,419 | 244,824 | 804,160 |
| Chili | 402,912 | 644,101 | 482,144 |
| Turkey, Moldava and Wallachia | 105,230 | 210,558 | 792,701 |
| Egypt | 285,863 | 26,060 | 1,462,154 |
| Other countries | 1,425,332 | 646,936 | 2,433,440 |
| Total | 16,013,695 | 13,888,127 | 21,693,076 |

FLOUR.

| | | | |
|---|---|---|---|
| United States | 630,525 | 750,293 | 736,861 |
| France | 95,266 | 442,585 | 506,163 |
| Germany | 256,709 | 243,162 | 321,244 |
| British North America | 178,837 | 95,814 | 187,949 |
| Other countries | 574,127 | 225,131 | 381,041 |
| Total | 1,935,464 | 1,757,015 | 2,133,258 |

The estimated value of our imports of grain and flour, in the first four months of the present and last two seasons, is as follows:

| | 1873. | 1874. | 1875. |
|---|---|---|---|
| Wheat | £10,662,660 | £7,307,158 | £11,789,109 |
| Barley | 1,386,166 | 2,561,419 | 1,651,843 |
| Oats | 1,305,891 | 1,505,234 | 1,503,227 |
| Peas | 153,415 | 325,935 | 231,058 |
| Beans | 432,232 | 408,653 | 579,963 |
| Indian corn | 2,357,307 | 1,692,667 | 2,609,336 |
| Flour | 1,827,859 | 1,461,248 | 1,749,026 |
| Total | £18,176,539 | £15,162,314 | £20,121,562 |

**English Market Reports—Per Cable.**

The daily closing quotations in the markets of London and Liverpool for the past week have been reported by cable, as shown in the following summary:

*London Money and Stock Market.*—The bullion in the Bank of England has increased £387,000 during the week.

| | Sat | Mon. | Tues. | Wed. | Thur. | Fri. |
|---|---|---|---|---|---|---|
| Consols for money | 93 15-16 | 93 13-16 | 93 13-16 | 93 11-16 | 93 13-16 | 93 13-16 |
| " account | 94 1-16 | 93 15-16 | 93 15-16 | 93⅞ | 93 15-16 | 93 15-16 |
| U. S. 6s (5-20s,) 1865, old | 105 | 105¼ | 105¾ | 105⅝ | 105¾ | 105¾ |
| " " 1867 | 108 | 108⅛ | 108⅜ | 108¼ | 108⅜ | 108⅜ |
| U. S. 10-40s | 106¼ | 106¼ | 106⅜ | 107 | 107 | 106¾ |
| New 5s | 104¼ | 104¼ | 104⅜ | 104⅝ | 104⅝ | 104⅜ |

# Commercial and Miscellaneous News.

IMPORTS AND EXPORTS FOR THE WEEK.—The imports this week show an increase in both dry goods and general merchandise. The total imports amount to $8,889,000 this week, against $7,528,529 last week, and $4,529,960 the previous week. The exports amount to $5,050,091 this week, against $5,169,396 last week and $4,012,328 the previous week. The exports of cotton the past week were 12,532 bales, against 13,369 bales last week. The following are the imports at New York for week ending (for dry goods) Jan. 13, and for the week ending (for general merchandise) Jan. 14:

FOREIGN IMPORTS AT NEW YORK FOR THE WEEK.

| | 1873. | 1874. | 1875. | 1876. |
|---|---|---|---|---|
| Dry goods | $3,435,699 | $2,202,498 | $2,913,255 | $2,617,478 |
| General merchandise | 7,846,463 | 5,509,756 | 4,261,417 | 6,271,522 |
| Total for the week | $11,282,162 | $7,712,254 | $7,204,672 | $8,889,000 |
| Previously reported | 5,348,106 | 7,254,124 | 5,803,864 | 7,528,539 |
| Since Jan. 1 | $16,630,268 | $14,966,378 | $13,008,536 | $16,417,535 |

In our report of the dry goods trade will be found the imports of dry goods for one week later.

The following is a statement of the exports (exclusive of specie) from the port of New York to foreign ports, for the week ending January 18

EXPORTS FROM NEW YORK FOR THE WEEK.

| | 1873. | 1874. | 1875. | 1876. |
|---|---|---|---|---|
| For the week | $4,586,333 | $5,960,132 | $4,659,275 | $5,050,091 |
| Previously reported | 7,968,329 | 9,416,390 | 8,473,655 | 9,181,724 |
| Since Jan. 1 | $12,554,662 | $15,374,522 | $13,132,930 | $14,231,815 |

The following will show the exports of specie from the port of New York for the week ending Jan. 15, 1876, and since the beginning of the year, with a comparison for the corresponding date in previous years:

| | | | |
|---|---|---|---|
| Jan. 12—Str. Algeria | Liverpool | American silver coin. | $600 |
| Jan. 13—Str. Suevia | Hamburg | Silver bars | 134,954 |
| | Paris | Silver bars | 19,425 |
| | London | Silver bars | 115,000 |
| | | Mexican dollars | 6,000 |
| Total for the week | | | $275,979 |
| Previously reported | | | 678,043 |
| Total since January 1, 1876 | | | $954,022 |

| Same time in— | | Same time in— | |
|---|---|---|---|
| 1875 | $4,544,190 | 1870 | $1,316,681 |
| 1874 | 1,335,938 | 1869 | 1,151,328 |
| 1873 | 3,855,308 | 1868 | 5,910,931 |
| 1872 | 945,492 | 1867 | 1,829,042 |
| 1871 | 1,781,733 | 1866 | 1,578,424 |

The imports of specie at this port during the past week have been as follows:

| | | | | |
|---|---|---|---|---|
| Jan. 10—Str. City of Galveston | Gonalves | Silver coin | | $400 |
| Jan. 12—Str. Acapulco | Aspinwal | Silver coin | | 31,344 |
| | | Gold coin | | 8,395 |
| | | Gold bar | | 600 |
| Total for the week | | | | $40,739 |
| Previously reported | | | | 51,215 |
| Total since Jan. 1, 1876 | | | | $91,954 |

| Same time in— | | Same time in— | |
|---|---|---|---|
| 1875 | $89,935 | 1870 | $270,377 |
| 1874 | 32,312 | 1869 | 169,905 |
| 1873 | 53,609 | 1868 | 95,049 |
| 1872 | 61,540 | 1867 | 123,388 |
| 1871 | 159,416 | | |

THE NEW YORK MUTUAL INSURANCE CO.—We always expect the New York Mutual (Marine) Insurance Co. will publish a good statement. It has done it for so many, many years that the habit is positively fixed. This Centennial season, therefore is, of course, no exception. With a good class of clients, a legacy of the past, and with the best of officers constantly attracting by their discriminating conservative policy, new paying business, the record never fails to be a very satisfactory one. We see that this year they pay the usual six per cent. interest on all their outstanding scrip and forty per cent. new scrip, besides paying up their scrip issues of 1862, and one-half of the issue of 1863. Certainly this company cannot complain that the depression of the past year has made their business either dull or profitless.

BANKERS' ALMANAC FOR 1876.—This annual publication is just issued. For twenty-five years it has made its appearance regularly, and is of great use to a large class. It contains complete lists of

The National banks, State banks and private bankers of every city and town in the United States; the president, cashier and capital of each bank, and the New York correspondents of all.

The savings banks, trust companies and safe deposit companies of the United States. The stock brokers and gold brokers of New York City.

The banks and bankers of Canada, and of all the principal cities and towns of Europe, Asia, Africa, South America, West Indies, etc., with the population of each place, besides other useful information. It is published by I. Smith Homans, No. 251 Broadway. Price, $3.

PACIFIC MUTUAL INSURANCE COMPANY.—It appears that the Pacific (Marine) Insurance Company has done a large business the past year, notwithstanding the general depression all over the commercial world. We notice that their premiums amount to $808,217 67, exclusive of $88,973 19 outstanding Jan. 1. This, if we remember rightly, is a considerable increase over the previous twelve months. The total assets of the company are now $1,002,391 15; and they pay their usual interest on outstanding certificates, besides a dividend in scrip to be issued April 4, to those entitled to participate.

THE RAILWAY REVIEW of this week comes to us in a new and improved dress. The journal has just entered upon its twelfth year of existence. It is ably edited by the veteran writer, Mr. D. C. Brooks, and Mr. Willard A. Smith, both of this city. The *Review* has quite a large circulation among the railway men of the West, who take it on account of its trustworthiness.—*Chicago Tribune.*

—The Statement of the Williamsburgh City Fire Insurance Company will be found on another page. The result of the year's business shows the amount of premiums and profits of the several offices to be as follows:

| | Net Prems. | Net Pfts. | Equal to. |
|---|---|---|---|
| Home Office | $96,132 | $35,168 | 36 per cent. |
| New York Office | 138,252 | 35,153 | 26 " |
| Brooklyn Office | 20,753 | 10,412 | 50 " |
| Agency Office | 142,730 | 46,282 | 33 " |
| Total profits of the several offices being | .... | $127,025 | |
| Income from interest and other sources | .... | 47,679 | |

Making a total result of the year's business $174,704 profit over and above all losses and expenses, which is equal to 70 per cent on the capital stock of the Company, and, after making dividends to the amount of $50,000 the past year, they add $124,704 to the net surplus as the result of the business of the year 1875.

— We have received a catalogue from Messrs. Eaton & Co., No. 17 Ann street, New York, specifying in detail a large and varied assortment of articles kept on hand by them for supplying the needs of sportsmen. A sportsman's salesroom, or establishment, for exhibition and sale of specialties required by devotees of the rod and gun, is a *desideratum* in our City, as many of our merchants, bankers and others devote a portion of their time to field sports, and the firm of Eaton & Co. offering everything necessary to the outfit of gentlemen visiting the hunting and fishing grounds.

## BANKING AND FINANCIAL.

RAILROAD BONDS.—Whether you wish to BUY or SELL, write to HASSLER & CO., No. 7 Wall street, N. Y.

STOCKS

Dealt in at the New York Stock Exchange bought and sold by us on margin of five per cent.

PRIVILEGES

Negotiated at one to two per cent from market on members of the New York Exchange or responsible parties. Large sums have been realized the past 3 days. Put or call costs on 100 shares

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Straddles $250 each, control 200 shares of stock for 30 days without further risk, while many thousand dollars profit may be gained. Advice and information furnished. Pamphlet, containing valuable statistical information and showing how Wall street operations are conducted sent

FREE

To any address. Orders solicited by mail or wire and promptly executed us. Address,

TUMBRIDGE & CO., Bankers and Brokers, No. 2 Wall street, N. Y.

# The Bankers' Gazette.

## NATIONAL BANKS ORGANIZED.

No National Banks organized during the past week.

## DIVIDENDS.

The following Dividends have recently been announced:

| Company. | Per Cent. | When P'able. | Books Closed. (Days inclusive.) |
|---|---|---|---|
| **Railroads.** | | | |
| Cedar Rapids & Missouri, com. (quar.) | 1 | Feb. 1 | ..... |
| " " pref. | 3½ | Feb. 1 | ..... |
| Cleve. Col. Cin. & Ind. | 3 | Feb. 1 | Jan. 19 to Feb. 1 |
| East Pennsylvania (leased to P. & R.) | $1 50 | Jan. 18 | ..... |
| Mount Carbon & Port Carbon | 6 | Jan. 13 | ..... |
| Mill Creek & Minehill Nav. & RR. Co. | 5 | On dem | ..... |
| Pawtuxet Valley | 3 | Jan. 20 | ..... |
| Schuylkill Valley Nav. & RR. Co. | 2½ | On dem | ..... |
| **Banks.** | | | |
| Pacific | 3 | Feb. 1 | Jan. 10 to Jan. 31 |
| **Insurance.** | | | |
| Arctic Fire | 6 | On dem | ..... |
| Brewers' & Maltsters' | 5 | Feb. 1 | ..... |
| Exchange Fire | 10 | Feb. 1 | Jan. 21 to Jan. 31 |
| Manufacturers' & Builders' Fire | 5 | On dem | ..... |
| Mercantile Mutual | 6 | Feb. 1 | Jan. 20 to Jan. 31 |
| Republic Fire | 5 | On dem | ..... |
| St. Nicholas | 5 | Feb. 1 | ..... |
| Trade | 4 | On dem | ..... |
| Williamsburgh City Fire | 10 | On dem | ..... |
| **Miscellaneous.** | | | |
| Gold & Stock Telegraph Company | 3 | Feb. 1 | ..... |

## FRIDAY, JANUARY 21, 1876—6 P. M.

**The Money Market and Financial Situation.**—The principal feature of the past week has been the general strength and buoyancy in the financial markets, and the development of a more cheerful feeling in all quarters.

Money has been growing perceptibly easier, and both investment and speculative securities have been in good demand at firm prices. The amount of United States bonds purchased in Germany and England since the first of this month, for importation to this market, has been of unusually large amount, and it is estimated by some of the best-informed dealers in Government bonds and in foreign exchange, that it exceeds the amount brought back in any similar short space of time in our financial history. As our bonds have got to come home some time for redemption, it may be well to have them drawn here by high prices, instead of being thrust upon us in a period of financial calamity.

The local money market has shown a steady tendency towards ease, and during the past few days large blocks of money have been freely offered to Government bond dealers at 4 per cent., while the range on miscellaneous stock collaterals has been 4 to 6 per cent. Commercial paper has also shown increased ease, and the choicest grades can be sold at 5½ per cent.—the range on strictly prime paper being 5½ to 7 per cent.

It was expected at one time that the Bank of England would reduce its discount rate at the weekly meeting on Thursday, but the exchanges between London and Paris afterward turned against an import of specie to the former city, so that the discount rate was left unchanged at 5 per cent.; bullion in the Bank increased £387,000 during the week. The Bank of France gained 3,161,000 francs in specie for the week.

The weekly statement of the New York City Clearing-House Banks, issued January 15th, showed an increase of $3,083,825 in the excess above their 25 per cent. legal reserve, the whole of such excess being $13,856,975, against $10,773,150, the previous week.

The following table shows the changes from the previous week and a comparison with 1875 and 1874:

| | 1876. Jan. 8. | 1876. Jan. 15. | Differences. | 1875. Jan. 16. | 1874. Jan. 17. |
|---|---|---|---|---|---|
| Loans and dis. | $263,041,000 | $261,852,100 | Dec. $1,391,900 | $282,972,700 | $268,496,500 |
| Specie | 24,149,600 | 23,309,100 | Dec 840,500 | 23,490,600 | 31,310,000 |
| Circulation | 18,595,300 | 18,515,600 | Dec. 80,200 | 24,288,900 | 27,093,800 |
| Net deposits | 210,820,200 | 216,058,500 | Inc. 5,238,300 | 236,897,500 | 231,241,100 |
| Legal tenders | 39,328,600 | 41,562,500 | Inc. 5,233,900 | 55,271,300 | 55,418,500 |

**United States Bonds.**—Government bonds have been active and buoyant, and under the large demand prices have advanced fully 1 per cent on some of the leading issues. All the different classes of conservative investors have been represented among purchasers, and the financial institutions in New York, as well as savings banks out of town, have absorbed a large amount of bonds. The supply continues to be drawn from London and Germany, and although this movement may lead to a demand for coin to export, still there is no better sign than that our bonds are coming home in consequence of a strong demand for them here at higher prices than have ever before been reached.

Closing prices of securities in London have been as follows:

| | Jan. 7. | Jan. 14. | Jan. 21. | Range since Jan. 1, '76. Lowest. | Highest. |
|---|---|---|---|---|---|
| U. S. 6s, 5-20's, 1865, old | 104½ | 105 | 105⅜ | 104¼ Jan. 3 | 105⅜ Jan. 18 |
| U. S. 6s, 5-20's, 1867 | 107¾ | 108 | 108⅜ | 107¼ Jan. 3 | 108⅜ Jan. 20 |
| U. S. 5s, 10-40's | 106 | 106¼ | 106⅜ | 106 Jan. 6 | 107 Jan. 19 |
| New 5s | 105 | 104¾ | 104¾ | 104¼ Jan. 13 | 105¼ Jan. 3 |

Closing prices daily have been as follows:

| | Int. period. | Jan. 15. | Jan. 17. | Jan. 18. | Jan. 19 | Jan. 20. | Jan. 21. |
|---|---|---|---|---|---|---|---|
| 6s, 1881 | reg. Jan. & July. | *120¼ | *120¼ | *120¼ | *120¾ | 120¾ | 121 |
| 6s, 1881 | coup. Jan. & July. | 121¼ | 121¼ | 121¼ | *121¾ | 121¾ | *121¼ |
| 6s, 5-20's, called b. | reg. May & Nov. | *114¾ | *114¾ | *114¾ | ..... | *114¼ | *114¾ |
| 6s, 5-20's, called b. | coup. May & Nov. | *114¾ | *114¾ | *114¾ | *114¾ | *114¼ | *114¾ |
| 6s, 5-20's, 1865 | reg. May & Nov. | *116¾ | *116¾ | *116¾ | *116¾ | 116¾ | *116¾ |
| 6s, 5-20's, 1865 | coup. May & Nov. | *116¾ | 116¾ | 117 | 116¾ | 116¾ | *116¾ |
| 6s, 5-20's, 1865, n. i. | reg. Jan. & July. | *117¾ | 118¼ | *118¾ | *118¼ | 118¾ | 118¾ |
| 6s, 5-20's, 1865 n. i. | coup. Jan. & July. | 118 | *118¾ | 118¾ | 118¾ | 118¾ | 118¾ |
| 6s, 6-20's, 1867 | reg. Jan. & July. | *120 | 120¾ | *120¾ | 120¾ | *120¾ | *120¾ |
| 6s, 5-20's, 1867 | coup. Jan. & July. | 120¾ | 120¾ | 120¼ | *120¾ | 120¾ | 120¾ |
| 6s, 5-20's, 1868 | reg. Jan. & July. | *120¾ | 120¾ | *120¾ | *120¾ | 120¾ | *121 |
| 6s, 5-20's, 1868 | coup. Jan. & July. | *121¼ | 121¼ | *121¼ | *121¼ | *121¾ | 121¾ |
| 6s, 10-40's | reg. Mar. & Sept. | 117¾ | 118¼ | *118 | 1 8¾ | 118¾ | *118¾ |
| 6s, 10-40's | coup. Mar. & Sept. | *118¾ | 118¾ | *118¾ | *118¾ | *118¾ | 119 |
| 6s, funded, 1881 | reg. Quarterly. | x116¾ | 116¾ | 116¾ | *116¾ | *116¾ | 116¾ |
| 6s, funded, 1881, | coup. Quarterly. | 117¾ | 117¾ | *117¾ | 117¾ | 117¾ | 117¾ |
| 6s Currency | reg. Jan. & July. | *123¾ | *123¾ | *123¾ | *123 | *123¾ | *123¾ |

*This is the price bid, no *sale* was made at the Board.

**State and Railroad Bonds.**—In State bonds the highest prices have been made on Louisiana consols, which are 68½, bid, and, second to these, South Carolina consols, on which interest has previously been noticed for payment in February. The demand for Louisiana bonds comes largely from New Orleans, and indicates much confidence in these securities by parties within the State. Tennessees remain about steady. The following as to Missouri State bonds is from to-day's *Tribune:*

Bondholders of the State of Missouri complain that bonds of that State, issued on August 15, 1856, payable twenty years after their date, through the carelessness of the State officials of that time, have no coupon for interest due July 1, 1876, attached. The bondholders protested, but were compelled to take the bonds. The State officials of Missouri now say they will refuse to pay the interest due July 1st, because there is no coupon to represent it, though the bondholders have not yet detached that of January 1, 1876, which is the last, and by which it is conclusively shown that none for July 1, 1876, ever was attached. The bonds have been shown to the State authorities at Jefferson City, also to the fiscal agent of the State in this city, and the justice of the claim for a promise of payment of July interest was readily acknowledged by the latter.

District of Columbia 3·65s have been weak in consequence of the failure of Congress to make an appropriation for the February interest, and it has been rumored that default may be made.

In railroad bonds the business early in the week was somewhat checked by the more active movement in speculative stocks, which usually diverts attention to some extent from the bond market. Latterly there was more done in bonds, and prices to-day were very firm. Many of the leading issues of bonds have advanced considerably during the week, and are strongly held at the advance. At auction, $35,000 Toledo, Canada Southern & Detroit first mortgage bonds were sold at 51½@52⅝; $20,000 at 51½, and the other $15,000 in lots of $5,000 respectively at 51½@52 @52⅝; also $12,000 first mortgage bonds of Canada Southern at 61½.

Daily closing prices of leading State and Railroad Bonds, and the range since Jan. 1, have been as follows:

| | Jan. 15 | Jan. 17. | Jan. 18. | Jan. 19. | Jan. 20. | Jan. 21. | Range since Jan. 1, '76. Lowest. | Highest. |
|---|---|---|---|---|---|---|---|---|
| Tenn. 6s, new s | *42¾ | *42¾ | *43 | *41¾ | *41 | *44 | 42¾ Jan. 11 | 43 Jan. 7 |
| N. Car. 6s, old | *17 | *17 | *.6 | 17¾ | *17¾ | *17¾ | 15 Jan. 4 | 17¾ Jan. 19 |
| Virg. 6s, consolid | *75 | *75 | *75 | *75 | *75 | ..... | ..... | ..... |
| do 2d series | *45 | *45¾ | *45 | *45 | ..... | *45 | ..... | ..... |
| Mo. 6s, long bonds | 103 | *102¾ | *102¾ | 102¾ | *102¾ | *102¾ | 100 Jan. 3 | 103 Jan. 13 |
| Dist. of Col. 3.65s | 68¾ | 67¾ | 67¾ | 67¾ | 66¾ | 66¾ | 66¾ Jan. 21 | 69 Jan. 6 |
| C. of N.J. 1st cons | *108¾ | 108¾ | 109 | *.08¾ | 109 | 109 | 108¾ Jan. 13 | 109 Jan. 4 |
| C. Pac., 1st 6s, gld | *101¾ | 104¾ | 104¾ | *101¾ | 104¾ | 105 | 101 Jan. 11 | 105¾ Jan. 6 |
| C. B. & Q. cons. 7s | 107¾ | 107¾ | .... | 107¾ | 107¾ | 107¾ | 107¾ Jan. 4 | 108 Jan. 7 |
| C. & N.W. cp. gold | 88¾ | 88¾ | 88¾ | 88¾ | 88¾ | 88¾ | 85¾ Jan. 3 | 88¾ Jan. 21 |
| C. R. I. & P. 1st 7s | *109 | *109 | *109 | *109 | 109 | 109 | 107¾ Jan. 3 | 110 Jan. 7 |
| Erie 1st 7s, ext'd. | *106 | *106¾ | *106 | *106¾ | *106¾ | *106¾ | .... ..... | .... ..... |
| L. S. & M. S. 2d c. cp | .... | .... | .... | .... | *96¾ | *96 | .... ..... | .... ..... |
| M. Cent. cons. 7s | 103 | *102¾ | *102¾ | *102¾ | *101 | *102¾ | 101 Jan. 7 | 102¾ Jan. 14 |
| M. & St. P. c. s. f. 7s | 82¾ | 82 | 81¾ | 81¾ | 81¾ | 82¾ | 79¾ Jan. 3 | 82¾ Jan. 14 |
| M. & Essex 1st m. | *115¾ | *115 | *115¾ | *115¾ | *115¾ | *115¾ | 114 Jan. 4 | 116 Jan. 8 |
| N. Y. C. & H. 1st cp | 120 | .... | *118 | .... | *119 | *119 | 120 Jan. 15 | 122 Jan. 7 |
| O. & M. cons. s. f. | *95¾ | *95 | 95¾ | *95¾ | *96 | *96¾ | 92¾ Jan. 3 | 95¾ Jan. 18 |
| Pitts. Ft. W. & C. 1st | *114¾ | *114 | *115¾ | *115 | *115 | *114¾ | 114¾ Jan. 11 | 114¾ Jan. 11 |
| St. L. & I. M. 1st m | 98¾ | 99 | .... | *99 | 99¾ | .... | 95 Jan. 4 | 100 Jan. 20 |
| Un. Pac. 1st 6s, gd | 102¾ | 103¾ | 103 | 103 | 103 | 103 | 101¾ Jan. 4 | 104 Jan. 5 |
| do S. F. | 94¾ | *91¾ | 93¾ | 94 | 94 | *94¾ | 93¾ Jan. 8 | 95¾ Jan. 6 |

*This is the price bid; no *sale* was made at the Board.

**Railroad and Miscellaneous Stocks.**—The stock market has shown much general strength on the speculative list, and prices in some cases have marked a considerable advance. The prime cause for this new strength in the market is found in the prevailing confidence that railroad earnings during 1876 will show a material increase over 1875. Next to this, the most important influence is the change of sentiment in the West on the subject of railroad legislation, and the definite recommendation of the Governor of Wisconsin that the Potter law should be repealed, as this change of feeling renders the decision of the United States Supreme Court of less importance, although it may be against the railroad companies. Under the effect of these changes for the better in the prospects for railroad business, there has been a lively advance in many stocks, as seen in the record of prices below, and to-day the highest prices were generally reached, and at the close the market was strong.

Total transactions of the week in leading stocks were as follows:

| | Pacific Mail. | Lake Shore. | West'n Union. | Chic. & N'west. | Erie. | Ohio & Miss. | Pacific of Mo. | Union Pac. |
|---|---|---|---|---|---|---|---|---|
| Jan. 15 | 20,200 | 80,200 | 12,400 | 5,700 | 3,200 | 21,800 | 300 | 1,100 |
| " 17 | 45,900 | 65,400 | 40,000 | 15,900 | 11,000 | 30,500 | 1,300 | 2,500 |
| " 18 | 29,600 | 33,400 | 26,200 | 5,400 | 2,400 | 16,200 | 600 | 4,700 |
| " 19 | 20,800 | 28,300 | 11,400 | 6,400 | 2,900 | 26,600 | .... | 5,500 |
| " 20 | 19,200 | 35,600 | 10,700 | 5,900 | 2,300 | 23,200 | 600 | 2,200 |
| " 21 | 10,100 | 66,300 | 14,400 | 9,000 | 1,200 | 17,600 | 1,500 | 1,100 |
| Total | 145,800 | 309,200 | 115,100 | 48,300 | 23,000 | 138,900 | 4,600 | 17,100 |
| Whole stock | 200,000 | 494,665 | 337,856 | 149,930 | 780,000 | 200,000 | 67,821 | 367,450 |

The total stock outstanding is given in the last line, for the purpose of comparison.

The daily highest and lowest prices have been as follows:

| | Saturday, Jan. 15. | Monday, Jan. 17. | Tuesday, Jan. 18. | Wednesday, Jan. 19. | Thursday, Jan. 20. | Friday, Jan. 21. |
|---|---|---|---|---|---|---|
| N.Y.Cen.&H.R. | 107¾ 108¼ | 108¼ 108¾ | 108¾ 108¾ | 107¾ 108 | 108 108¼ | 108¼ 112¾ |
| Harlem | 133½ 133½ | 133 133½ | *133 .... | *131 .... | *131½ .... | *133 .... |
| Erie | 15¾ 16¼ | 16¼ 16¾ | 15¾ 16¼ | 15 15¾ | 14 15 | 15¼ 16¼ |
| Lake Shore | 63¾ 67¼ | 64¾ 68½ | 66¼ 68 | 65 66¼ | 65¼ 66¼ | 66 67¼ |
| Michigan Cent. | 60¾ 63 | 61¼ 64 | 61¾ 62¾ | 61¾ 62 | 61¼ 61¾ | 61¼ 64 |
| Wabash | 4¼ 4¾ | 4¾ 5 | 4¾ 5 | 4¼ 4¾ | 5 6 | 5¼ 6¾ |
| Northwest | 40¾ 41 | 40¾ 42 | 41 41¾ | 40¾ 41¾ | 40¾ 41¼ | 41¼ 42 |
| do pref. | 58¾ 59¾ | 58¾ 59¾ | 59 59¾ | 58¾ 59 | 58¾ 59 | 59¾ 59¾ |
| Rock Island | 106¾ 106¾ | 106¾ 107¾ | 106¾ 107¾ | *106¾ 107 | 106¾ 106¾ | 107 108 |
| St. Paul | 88¾ 89¾ | 89 89¾ | 89¾ 89¾ | 88¾ 89¾ | 88¾ 89¾ | 89¾ 89¾ |
| do pref | 71¾ 72¾ | 71¾ 72¾ | 72 72¾ | 72¼ 72¾ | 72¾ 73¾ | 74¾ 75¾ |
| At.& Pac.,pref. | 4¾ 4¾ | 4¾ 4¾ | 4¾ 4¾ | 4¾ 4¾ | 4 4¾ | 4¾ 5 |
| Pacific of Mo. | 12 12 | 12¼ 12¾ | 11¾ 12 | .... .... | 11¾ 11¾ | 11¾ 13¾ |
| Ohio & Miss. | 18¾ 20¾ | 20¾ 21¾ | 20¾ 21¾ | 20¾ 21¾ | 21¾ 22 | 21¾ 22¾ |
| Central of N.J. | *104 105 | *104 104¾ | 104¾ 104¾ | 104¾ 105 | *105 .... | 105¼ 105¾ |
| Del., L. & West | 118¾ 118¾ | 118¾ 118¾ | *118¾ 118¾ | 118¾ 118¾ | *118¾ 119 | 117¾ 119¾ |
| Han. & St. Jos. | 20¾ 20¾ | 21 21¾ | 21 21¾ | 20¾ 21 | 20¾ 20¾ | 20¾ 22 |
| Union Pacific | 70¾ 71¾ | 71¾ 74¾ | 73¾ 75¾ | 69¾ 70 | 68¾ 70 | 67 69¾ |
| Col. Chic.& I.C. | *3¾ 5 | 4¼ 4¾ | 4¾ 4¾ | *.... 4¾ | 4¾ 5 | 4¼ 5¾ |
| Panama | 130 130 | *130 125 | 131 132 | 133 135 | *131 135 | 134¾ 13 |
| West, Un. Tel. | 75¾ 76¾ | 76 77¾ | 76¾ 77¾ | 75¾ 77¾ | 76¾ 77¾ | 76¾ 77¾ |
| At. & Pac. Tel. | 19¾ 19¾ | *19¾ 20 | 20 20¾ | 20 20¾ | 20 21 | *19¾ 20 |
| Quicksilver | *17¾ 18¾ | *17¾ 18¾ | 18 18 | *17¾ 18¾ | *17¾ 18¾ | *17¾ 18¾ |
| do pref. | *23¾ 25 | 24¾ 24¾ | 24¾ 24¾ | *24¾ 25 | *.... 25 | *24¾ .... |
| Pacific Mail | 37¾ 38¾ | 38¾ 39¾ | 37¾ 38¾ | 38¾ 38 | 37¾ 38¾ | 37¾ 38¾ |
| Adams Exp | 103 103 | 102¾ 102¾ | *102¾ .... | *103 .... | *102¾ 103 | *103 103¾ |
| American Ex. | 59 59¾ | 59 61 | 59 59 | 58¾ 59 | 58¾ 58¾ | .... .... |
| United States | *62 62 | *61 62¾ | 61¾ 61¾ | 61 61 | 61 61 | 61¼ 61¾ |
| Wells, Fargo | *82 .... | *82 83 | 83 81 | 83 83 | 83 83 | *82¾ 85 |

*This is the price bid and asked; no sale was made at the Board.

**Railroad Earnings.**—The latest earnings obtainable, and the totals from January 1 to latest dates, are as follows:

| Roads. | Latest earnings reported. | | Jan. 1 to latest date. | |
|---|---|---|---|---|
| | 1876 or | 1875 or | 1876 or | 1875 or |
| | 1875. | 1874. | 1875. | 1874. |
| Atch., Top. & S. Fe. | Month of Nov.. | $178,954 | $116,379 | $1,367,775 | $1,148,681 |
| Atlantic & G.Westn. | Month of Nov.. | 331,135 | 368,060 | .... | .... |
| Atlantic & Pacific | 2d week of Jan.. | 27,734 | 19,050 | 46,787 | 36,619 |
| Bur.C. Rap. & Minn. | Month of Nov.. | 127,879 | 101,187 | .... | .... |
| Canada Southern | 3d week of Dec.. | 33,926 | 27,021 | .... | .... |
| Central Pacific | Month of Dec.. | 1,279,000 | 1,370,331 | 16,970,018 | 14,522,814 |
| Chic. Mil. & St. P. | 2d week of Jan.. | 125,000 | 101,800 | 240,000 | 213,900 |
| Chic. & Northwest. | Month of Nov.. | 1,219,225 | 1,085,726 | .... | .... |
| Cin. Lafay. & Chic. | Month of Dec . | 35,267 | 42,300 | 397,476 | 453,718 |
| Denver & Rio G. | 1st week of Jan.. | 9,321 | 4,477 | 9,321 | 4,477 |
| Hous. & Texas. C. | Month of Nov.. | 412,644 | 329,516 | .... | .... |
| Illinois Central | Month of Dec.. | 682,093 | 640,435 | 7,892,901 | 7,900,720 |
| Indianap. Bl. & W. | 1st week of Jan. | 29,844 | 27,564 | 29,644 | 27,564 |
| Intern'l & Gt. North. | Month of Nov.. | 189,932 | 176,512 | 1,167,067 | 1,147,141 |
| Kansas Pacific | Month of Dec.. | 290,275 | 234,401 | 3,297,331 | 3,272,597 |
| Keokuk & Des M. | Month of Dec.. | 59,164 | 67,723 | 792,082 | 706,185 |
| Michigan Central | Month of Nov. | 587,470 | 654,206 | .... | .... |
| Mo. Kansas & Tex. | 2d week of Jan.. | 67,148 | 48,645 | 122,445 | 81,830 |
| Mobile & Ohio | Month of Nov.. | 255,894 | 247,845 | 1,623,328 | 2,005,609 |
| Ohio & Mississippi | Month of Dec.. | *341,492 | 297,678 | 3,207,819 | 3,298,624 |
| Pacific of Missouri | 2d week of Jan.. | 68,690 | 49,731 | 123,062 | 99,699 |
| Phil. & Erie | Month of Nov.. | 295,737 | 300,839 | .... | .... |
| Rockf. R. I. & St. L. | Month of Nov.. | 55,838 | 71,783 | .... | .... |
| St. L. Alt. & T. H. bche. | 1st week of Jan. | 8,735 | 10,534 | 8,735 | 10,534 |
| St. L. I. Mt. & South. | 1st week of Jan. | 93,500 | 62,814 | 92,500 | 62,814 |
| St. L. K. C. & N. | 2d week of Jan. | 71,291 | 47,036 | 122,289 | 99,125 |
| St. L. & Southeast. | Month of Dec.. | 92,308 | 102,912 | 1,044,469 | 1,258,690 |
| St. Paul & S. City,&c. | Month of Nov. | 118,775 | 68,167 | 769,911 | 763,109 |
| Tol. Peoria&Warsaw | October & Nov. | 251,087 | 167,787 | .... | .... |
| Union Pacific | Month of Nov. | 1,057,595 | 1,000,598 | 10,956,628 | 9,662,720 |

* These figures include $34,175, the earnings of the Springfield division; earnings on main line were $307,317.

The following comparative estimated earnings of the Ohio & Mississippi Railway—transfers included—for the first week in January, is published in the newspapers:

| | |
|---|---|
| Main Line, 1876 | $69,233 80 |
| Main line, 1875 | 60,391 29—$8,842 51 |
| Springfield Division, 1876 | 6,788 75 |
| Increase first week in 1876 | $15,631 26 |

The increase comes from the increased rates on through business bound eastward. A further increase will result, it is said, from the increased rates of 100 to 150 per cent on through west-bound business, which did not go into effect until the 10th inst.

The New York office of the Chicago Milwaukee & St. Paul Railway is not yet in possession of all the items of the year's business, but furnishes the following comparative statement for 1874 and 1875, the company's fiscal year ending December 31:

EARNINGS AND EXPENSES.

| | 1874. | 1875. |
|---|---|---|
| Earnings | $5,953,017 | $8,255,743 |
| Expenses | 5,871,117 | 5,170,354 |
| Net | $3,031,900 | $3,085,389 |

**The Gold Market.**—Gold has been pretty steady in the vicinity of 113. No speculative or other movement of importance has been developed, but the large import of U. S. securities from abroad leads to the supposition that there will probably be an export demand for coin at an early day. On gold loans the rates paid to day for carrying were 4, 3 and 3½ per cent. Customs receipts of the week have been $2,245,000.

The following table will show the course of gold and operations of the Gold Exchange Bank each day of the past week:

| | Quotations—Open. | Low. | High. | Clos. | Total Clearings. | Balances—Gold. | Currency. |
|---|---|---|---|---|---|---|---|
| Saturday, Jan. 15 | 113 | 112¾ | 113¼ | 113 | $19,089,000 | $1,413,593 | $2,079,190 |
| Monday, " 17 | 113 | 113 | 113¼ | 113 | 35,955,000 | 1,406,954 | 1,712,569 |
| Tuesday, " 18 | 113 | 112¾ | 113¼ | 112¾ | 19,813,000 | 1,091,378 | 1,137,577 |
| Wednesday, " 19 | 112¾ | 112¾ | 113¼ | 112¾ | 23,790,000 | 1,201,050 | 1,498,441 |
| Thursday, " 20 | 112¾ | 112¾ | 113¼ | 113 | 31,559,000 | 1,058,583 | 1,605,861 |
| Friday, " 21 | 113 | 112¾ | 113¼ | 113 | 27,611,000 | 1,315,751 | 1,459,486 |
| Current week | 113 | 112¾ | 113¼ | 113 | $187,878,000 | $ | $ |
| Previous week | 113 | 112½ | 113¼ | 113 | 216,750,000 | 1,181,0 6 | 1,339,723 |
| Jan. 1 to date | 113 | 112½ | 113¼ | 113 | | | |

At the annual meeting of the Consolidated Virginia Mining Company, held in San Francisco, January 13, Judge Heydenfeldt, Edward Barron, J. C. Flood, W. S. O'Brien and J. W. Mackay were elected trustees. 105,000 shares were represented out of 108,000. The Superintendent reported as follows:

| | Tons | | |
|---|---|---|---|
| Ore extracted | 169,307 | Value of ore produced and worked | $16,731,65 |
| Ore reduced | 169,094 | Assay value of ore on hand | 478,08 |
| Ore on hand | 2,988 | | |
| | | Total | $17,209,733 |

The following were the disbursements for the year:

| | |
|---|---|
| Dividends | $12,204,000 |
| Reduction | 2,193,237 |
| Salaries and wages | 760,690 |
| Supplies, real estate, machinery, building, &c. | 889,544 |
| Wood and timber | 285,448 |
| Bullion discount | 640,715 |
| C. & C. Joint shaft | 201,982 |
| Supplies | 157,520 |
| Taxes | 152,795 |
| Bullion freight | 56,384 |
| Construction | 96,936 |
| Real estate | 15,996 |
| Legal expenses | 27,505 |
| Paid by Jas. C. Fair, Supt. | 142,471 |

**Foreign Exchange.**—The exchange market has been fairly active, and bankers took commercial bills freely up to yesterday, since which there has been less doing. The principal purchasers are the bankers, who are importing bonds from Europe, and they sell their own bills in place of these at a difference of about 2 points. Yesterday there was some speculative buying, but to-day these bills could hardly be disposed of at the prices paid for them, as the market was weaker and rates on actual business were about 4.84¾ for 60 days' sterling, while the nominal quotation remained unchanged at 4.84½.

Quotations are as follows:

| | Jan. 21 | |
|---|---|---|
| | 60 days. | 3 days. |
| Prime bankers' sterling | 4.84¾@4.85¼ | 4.89 @4.89⅛ |
| Good bankers' and prime com'l | 4.84⅛@4.85 | 4.88⅛@4.89 |
| Good commercial | 4.83 @4.84 | 4.87 @4.88 |
| Documentary commercial | 4.82 @4 83 | 4.86 @4.87 |
| Paris (francs) | 5.17½@5.14¾ | 5.14¾@5.11¾ |
| Antwerp (francs) | 5.17½@5 14¾ | 5.14¾@5.11¾ |
| Swiss (francs) | 5.17½@5.14¾ | 5.14¾@5.11¾ |
| Amsterdam (guilders) | 40⅜@ 40¾ | 40⅝@ 40¾ |
| Hamburg (reichmarks) | 95¾@ 95¾ | 96¼@ 96¾ |
| Frankfort (reichmarks) | 95¾@ 95¾ | 96¼@ 96¾ |
| Bremen (reichmarks) | 95¾@ 95¾ | 96¼@ 96¾ |
| Berlin (reichmarks) | 95¾@ 95¾ | 96¼@ 96¾ |

The transactions for the week at the Custom House and Sub-Treasury have been as follows:

| | Custom House Receipts. | Sub-Treasury. Receipts. Gold. | Receipts. Currency. | Payments. Gold. | Payments. Currency. |
|---|---|---|---|---|---|
| Jan. 15 | $373,000 | $492,701 20 | $1,556,653 61 | $308,357 09 | $818,929 20 |
| " 17 | 331,000 | 452,995 15 | 2,131,778 56 | 283,468 99 | 2,013,511 09 |
| " 18 | 493,000 | 567,110 79 | 903,121 44 | 325,490 63 | 730,123 30 |
| " 19 | 365,000 | 1,549,276 49 | 3,713,368 20 | 1,421,498 47 | 4,295,969 08 |
| " 20 | 323,000 | 330,945 00 | 1,165,699 13 | 216,484 78 | 611,038 36 |
| " 21 | 360,000 | 981,467 40 | 1,213,891 42 | 215,733 24 | 1,106,406 52 |
| Total | 2,245,000 | 4,377,439 03 | 10,720,514 36 | 2,774,033 20 | 9,566,037 56 |
| Balance, Jan. 14 | | 41,442,203 77 | 35,429,947 19 | | |
| Balance, Jan. 21 | | 46,045,603 60 | 36,584,413 99 | | |

**New York City Banks.**—The following statement shows the condition of the Associated Banks of New York City for the week ending at the commencement of business on Jan. 15, 1876:

| Banks. | Capital. | Loans and Discounts. | Average amount of Specie. | Legal Tenders. | Net Deposits. | Circulation. |
|---|---|---|---|---|---|---|
| New York | $3,000,000 | $5,364,900 | $3,222,800 | $1,212,800 | $5,910,500 | $23,400 |
| Manhattan Co. | 2,050,000 | 6,917,000 | 516,500 | 982,300 | 5,316,800 | 9,500 |
| Merchants' | 3,000,000 | 8,219,500 | 898,200 | 1,008,700 | 6,154,100 | 381,600 |
| Mechanics' | 2,000,000 | 6,306,200 | 909,900 | 1,180,300 | 5,447,200 | 269,200 |
| Union | 1,500,000 | 4,442,100 | 302,200 | 631,200 | 3,172,100 | .... .. |
| America | 3,000,000 | 8,154,600 | 1,507,100 | 1,193,100 | 5,529,000 | 1,200 |
| Phœnix | 1,800,000 | 3,935,800 | 512,400 | 396,700 | 3,031,300 | 372,700 |
| City | 1,000,000 | 5,557,900 | 674,900 | 678,000 | 4,466,100 | .... |
| Tradesmen's | 1,000,000 | 3,280,200 | 202,200 | 297,500 | 1,929,600 | 764,000 |
| Fulton | 600,000 | 1,677,100 | 142,300 | 108,200 | 1,135,000 | .... |
| Chemical | 300,000 | 8,589,100 | 427,900 | 1,776,800 | 7,484,700 | .... |
| Merchants' Exch. | 1,000,000 | 3,140,700 | 388,100 | 396,800 | 2,912,400 | 441,700 |
| Gallatin, National | 1,500,000 | 3,995,300 | 467,300 | 285,100 | 2,089,400 | 493,100 |
| Butchers'&Drovers' | 800,000 | 1,797,000 | 90,000 | 231,000 | 1,471,000 | 151,900 |
| Mechanics&Traders | 600,000 | 1,881,300 | 8,200 | 305,900 | 1,229,100 | 195,700 |
| Greenwich | 200,000 | 833,900 | .... .. | 98,600 | 891,400 | 2,700 |
| Leather Manuf. | 600,000 | 2,963,200 | 461,300 | 241,000 | 2,501,200 | 248,700 |
| Seventh Ward | 300,000 | 956,700 | 52,600 | 209,200 | 835,900 | 80,100 |
| State of N. York | 2,000,000 | 4,095,500 | 865,300 | 377,400 | 2,257,600 | 271,200 |
| American Exch'ge | 5,000,000 | 11,051,000 | 799,000 | 1,782,000 | 7,434,000 | 407,000 |
| Commerce | 10,000,000 | 21,167,800 | 2,319,100 | 2,425,900 | 9,459,500 | 3,114,000 |
| Broadway | 1,000,000 | 3,017,200 | 29,800 | 1,019,800 | 3,434,100 | 597,400 |
| Mercantile | 1,000,000 | 3,283,900 | 247,900 | 791,400 | 3,548,000 | 225,000 |
| Pacific | 422,700 | 1,709,700 | 18,500 | 750,100 | 1,830,300 | .... |
| Republic | 2,000,000 | 5,705,900 | 796,300 | 275,500 | 2,215,200 | 450,000 |
| Chatham | 450,000 | 3,327,700 | 210,600 | 701,100 | 3,203,700 | 273,400 |
| People's | 412,500 | 1,411,000 | 400 | 184,200 | 1,401,200 | 5,500 |
| North America | 1,000,000 | 2,588,900 | 53,400 | 188,000 | 2,152,200 | .... |
| Hanover | 1,000,000 | 3,414,500 | 132,900 | 650,400 | 2,809,300 | 291,300 |
| Irving | 500,000 | 2,800,000 | 115,300 | 534,100 | 2,426,000 | 115,800 |
| Metropolitan | 1,000,000 | 12,210,000 | 936,000 | 1,211,000 | 8,186,000 | 423,000 |
| Citizens | 600,000 | 1,656,700 | 87,500 | 112,800 | 1,803,100 | 132,500 |
| Nassau | 1,000,000 | 2,270,600 | 49,300 | 252,000 | 2,293,100 | 3,900 |
| Market | 1,000,000 | 2,735,500 | 101,200 | 340,800 | 1,719,100 | 204,500 |
| St. Nicholas | 1,000,000 | 2,989,600 | 74,300 | 201,700 | 980,900 | 738,500 |
| Shoe and Leather | 1,000,000 | 4,167,600 | 76,700 | 744,100 | 3,221,500 | 719,700 |
| Corn Exchange | 1,000,000 | 2,834,300 | 18,200 | 314,000 | 1,456,700 | 4,800 |
| Continental | 1,000,000 | 3,501,900 | 82,900 | 751,000 | 2,757,300 | 477,800 |
| Oriental | 300,000 | 1,956,700 | 4,000 | 201,100 | 1,114,600 | 4,000 |
| Marine | 400,000 | 1,884,100 | 80,500 | 425,600 | 1,903,100 | 149,900 |
| Importers'&Trad'rs | 1,500,000 | 15,868,900 | 569,900 | 3,596,500 | 16,836,600 | 477,500 |
| Park | 2,000,000 | 11,811,900 | 1,879,000 | 3,003,000 | 15,140,500 | 80,000 |
| Mech. Bank'g Asso. | 500,000 | 1,058,900 | 76,600 | 190,800 | 844,600 | 405,100 |
| Grocers' | 400,000 | 823,600 | 7,300 | 176,100 | 599,500 | .... |
| North River | 1,000,000 | 990,800 | 15,500 | 228,900 | 823,700 | .... |
| East River | 250,000 | 913,600 | 5,900 | 206,000 | 651,500 | 193,500 |
| Manufact'rs'&Miner. | 300,000 | 651,600 | 1,400 | 165,700 | 531,000 | .... |
| Fourth National | 5,000,000 | 16,411,000 | 821,300 | 2,954,600 | 12,719,800 | 1,750,100 |
| Central National | 2,000,000 | 7,321,000 | 60,000 | 1,965,000 | 6,760,000 | 1,309,000 |
| Second National | 300,000 | 1,501,000 | .... | 462,000 | 1,640,000 | 185,000 |
| Ninth National | 1,500,000 | 5,488,600 | 233,600 | 1,688,400 | 5,741,100 | 179,900 |
| First National | 500,000 | 4,985,600 | 736,400 | 359,800 | 6,016,800 | 45,000 |
| Third National | 1,000,000 | 5,853,100 | 916,100 | 943 800 | 5,184,100 | 49,400 |
| N.Y.National Exch. | 500,000 | 1,435,600 | 11,700 | 561,900 | 99,700 | 270,000 |
| Tenth National | 1,000,000 | 1,831,000 | 208,100 | 123,700 | 723,900 | 8 9,800 |
| Bowery National | 250,000 | 1,214,000 | 3,500 | 311,000 | 908,500 | 222,000 |
| New York Co. Nat. | 200,000 | 1,194,000 | .... | 377,000 | 1,209,000 | 180,000 |
| German American | 1,000,000 | 2,843,500 | 161,900 | 740,100 | 2,727,800 | .... |
| Dry Goods | 1,000,000 | 2,051,200 | 12,200 | 213,800 | 1,547,300 | .... |
| Total | $81,485,200 | $261,532,100 | $23,303,100 | $44,562,500 | $216,053,500 | $18,515,800 |

The deviations from the returns of the previous week are as follows:

| | | | |
|---|---|---|---|
| Loans | Dec. | $1,391,900 | Net Deposits. Inc. $5,238,800 |
| Specie | Dec. | 840,300 | Circulation Dec. 50,200 |
| Legal Tenders | Inc. | 5,233,900 | |

The following are the totals for a series of weeks past:

| | Loans. | Specie. | Legal Tenders. | Deposits. | Circulation. | Aggregate Clearings |
|---|---|---|---|---|---|---|
| Oct. 25 | 280,584,700 | 6,406,600 | 54,702,900 | 228,471,700 | 17,815,200 | 421,741,719 |
| Oct. 30 | 275,914,900 | 9,921,900 | 53,455,400 | 221,076,200 | 17,997,700 | 443,669,453 |
| Nov. 6 | 276,578,500 | 13,215,500 | 51,814,500 | 221,931,200 | 18,039,400 | 478,100,193 |
| Nov. 13 | 273,901,600 | 14,109,400 | 45,994,500 | 218,867,300 | 18,145,100 | 415,380,346 |
| Nov. 20 | 272,497,400 | 15,712,000 | 47,987,300 | 216,181,800 | 18,149,400 | 414,908 539 |
| Nov. 27 | 271,910,200 | 16,282,500 | 47,088,900 | 215,808,400 | 18,512,100 | 527,397,329 |
| Dec. 4 | 271,006,500 | 15,157,500 | 45,680,200 | 210,665,300 | 18,750,600 | 460,562,514 |
| Dec. 11 | 268,890,400 | 15,539,400 | 43,340,900 | 206,986,900 | 19,118,800 | 423,140,813 |
| Dec. 18 | 265,512,500 | 16,105,800 | 41,980,500 | 204,236,000 | 19,024,500 | 402,923,602 |
| Dec. 24 | 263,685,500 | 15,759,900 | 40,742,200 | 200,640,300 | 18,950,700 | 357,881,710 |
| Dec. 31 | 264 063,500 | 20,2 3,900 | 33,921,900 | 204,573,600 | 18,791,000 | 349,257,623 |
| Jan. 8 | 263,041,000 | 24,149,600 | 33,324,600 | 210,824,200 | 18,595,800 | 485,552 8 8 |
| Jan. 15 | 261,652,100 | 23,309,100 | 44,562,500 | 216,053,500 | 18,515,800 | 417,750,480 |

# GENERAL QUOTATIONS OF STOCKS AND BONDS IN NEW YORK.

*U. S. Bonds and active Railroad Stocks are quoted on a previous page. Prices represent the per cent value, whatever the par may b*

| SECURITIES. | Bid. | Ask. |
|---|---|---|
| **State Bonds.** | | |
| Alabama 5s, 1883 | ... | ... |
| do 5s, 1886 | ... | ... |
| do 8s, 1886 | ... | ... |
| do 8s, 1888 | ... | ... |
| do 8s, Mont. & Eufaula R. | ... | ... |
| do 8s, Ala. & Chat. R. | ... | ... |
| do 8s .. .....of 1892.. | ... | ... |
| do 8s ..... of 1893.. | ... | ... |
| Arkansas 6s, fundad | 38 | 41 |
| do 7s, L. R. & Ft. S. iss. | 11 | 14 |
| do 7s, Memphis & L. R. | 11 | 14 |
| do 7s, L. R., P. B. & N. O. | 11 | 14 |
| do 7s, Miss. O. & R. Riv. | 11 | .... |
| do 7s, Arx. Cent. R. | 11 | .... |
| Connecticut 6s | 105 | .... |
| Georgia 6s | 93 | .... |
| do 7s, new bonds | 102¼ | .... |
| do 7s, endorsed | 100½ | .... |
| do 7s, gold bonds | 104 | .... |
| Indiana 6s | 140 | .... |
| Illinois 6s coupon, 1877 | 100¾ | .... |
| do do 1879 | 100¾ | .... |
| do War loan | 100¾ | .... |
| Kentucky 6s | 100¾ | .... |
| Louisiana 6s | 42 | .... |
| do do new bonds | 42 | .... |
| do do new floating debt | 42 | .... |
| do 7s, Penitentiary | 42 | .... |
| do 6s, levee bonds | 42 | .... |
| do 8s, do | ... | .... |
| do 8s, do 1875 | 42½ | .... |
| do 8s ..... ..of 1910 | ... | .... |
| Michigan 6s, 1878-79 | 103¾ | .... |
| do 6s, 1883 | 105 | .... |
| do 7s, 1890 | 118 | .... |
| Missouri 6s, due in 1876 | 100¼ | .... |
| do do 1877 | 100¾ | .... |
| do do 1878 | 100⅝ | .... |
| do do 1879 | 100¾ | .... |
| do do 1880 | 101 | .... |
| Fundiog bonds due in 1894-5 | 103 | 103¾ |
| Long bds. due '81 to '91 incl. | 102¾ | .... |
| Asylum or Univers., due 1892 | 102½ | 104½ |
| Han. & St. Joseph, due 1876 | 1.0 | .... |
| do do do 1886 | 101 | .... |
| do do do 1887 | 101 | .... |
| New York Bounty Loan, reg. | 104 | .... |
| do do coup. | 104 | .... |
| do 6s, Canal Loan, 1877 | .... | .... |
| do 6s, do 1878 | .... | .... |
| do 6s, gold reg. ...1887 | .... | .... |
| do 6s, do coup..1887 | .... | .... |
| do 6s, do loan..1883 | .... | .... |
| do 6s, do do ..1891 | .... | .... |
| do 5s, do do ..1876 | .... | .... |
| North Carolina 6s, old, J. & J. | 17½ | 18¾ |
| do A. & O. | 14½ | 15½ |
| do N. C. RR....J. & J. | 53 | .... |
| do do ....A. & O. | 55 | .... |
| do do coup off J. & J. | 40 | .... |
| do do do off A. & O. | 40 | .... |
| do Funding act, 1866 | 10 | 10¼ |
| do do 1868 | 9½ | 11¼ |
| do New bonds, J. & J. | 8¾ | .... |
| do do A. & O. | 8¾ | .... |
| do Special tax, Class 1 | 3 | .... |
| do do Class 2 | 3¾ | .... |
| do do Class 3 | 2¾ | 3½ |
| Ohio 6s, 1881 | 105 | .... |
| do 6s, 1886 | 113 | .... |
| Rhode Island 6s | .... | .... |
| South Carolina 6s | 95 | .... |
| do Jan. & July | 35 | 37½ |
| do April & Oct | 35 | .... |
| do Funding act, 1866 | 35¾ | .... |
| do Land C, 1889, J. & J. | 35¾ | .... |
| do Land C, 1889, A. & O. | 35¾ | .... |
| do 7s ..... of 1888. | 36¾ | .... |
| do nonfundable bonds. | 5 | 6½ |
| Tennessee 6s, old | 46 | 46¾ |
| do do new bonds. | 44¼ | .... |
| do do do new series | 41 | 45 |
| Texas, 10s, of 1876 | 102 | .... |
| Virginia 6s, old | 36 | .... |
| do do new bonds, 1866 | 37 | .... |
| do do do 1867 | 38 | .... |
| do do consol. bonds | 75 | .... |
| do do ex matu d coup. | 83 | 68¾ |
| do do consol. 2d series | 45 | 46¾ |
| do do deferred bonds | 9 | 9¾ |
| District of Columbia 3.65s | 66¾ | 67 |
| **Railroad Stocks.** | | |
| *(Active previously quoted.)* | | |
| Albany & Susquehanna | 100¾ | .... |
| Central Pacific | 98¾ | 100 |
| Chicago & Alton | 103 | .... |
| do do pref | 107 | .... |
| Chic., Bur. & Quincy | 115 | 116 |
| Cleve., Col., Cin. & Indianap. | .... | 160 |
| Cleveland & Pittsburg, guar. | 91¾ | 91¾ |
| Dubuque & Sioux City | .... | .... |
| Erie pref | .... | 36 |
| Hannibal & St. Joseph, pref. | 29¾ | 31 |
| Illinois Central | 97 | 97¾ |
| Indianap. Cin. & Lafayette | .... | .... |
| Joliet & Chicago | .... | 65 |
| Long Island | .... | .... |
| Marietta & Cin., 1st pref | .... | .... |
| do 2d pref | 102 | 102½ |
| Morris & Essex | .... | .... |
| Missouri, Kansas & Texas | .... | 1¼ |
| New Jersey Southern | .... | .... |
| N. Y., New Haven & Hartford | 150 | 151 |
| Ohio & Mississippi, pref | 45¾ | .... |
| Pitts., Ft. W. & Chic., guar. | 100¾ | .... |
| do do special | .... | .... |
| Rensselaer & Saratoga | .... | .... |
| Rome, Watertown & Ogdens. | .... | .... |
| St. Louis, Alton & T. Haute | 4 | 5¾ |
| do do do pref | .... | 20 |
| Belleville & So. Illinois, pref | .... | .... |
| St. Louis, Iron Mount. & South. | 19¾ | 20 |
| Terre Haute & Indianapolis | .... | .... |
| Toledo, Peoria & Warsaw | .... | .... |
| Toledo, Wab. & Western, pref. | .... | .... |
| Warren | .... | .... |
| **Miscellaneous Stocks** | | |
| American District Telegraph | .... | .... |
| Canton Co., Baltimore | .... | .... |
| Cent. N. J. Land Improv. Co. | .... | .... |
| Delaware & Hudson Canal | 120 | 121 |
| American Coal | .... | .... |
| Consolidation Coal of Md. | .... | .... |
| Mariposa L. & M. Co., ass't paid | 7¾ | 8 |
| do do pref | .... | .... |
| Cumberland Coal & Iron | .... | .... |
| Maryland Coal | .... | .... |
| Pennsylvania Coal | .... | .... |
| Spring Mountain Coal | .... | 65 |

| SECURITIES. | Bid. | Ask. |
|---|---|---|
| **Railroad Bonds.** *(Stock Exchange Prices.)* | | |
| Albany & Susq., 1st bonds | .... | 115 |
| do do 2d do | 107 | 107½ |
| do do 3d do | .... | .... |
| Boston, Hartf. & Erie, 1st mort | 12¼ | 18 |
| do do guar | 17½ | .... |
| Bur., C. Rapids & Minn. 1st 7s, g | 41½ | 41¾ |
| Chesapeake & Ohio 6s, 1st m. | .... | 32½ |
| do do ex coup | 28 | .... |
| Chicago & Alton sinking fund | .... | .... |
| do do 1st mort | 112 | .... |
| do do income | .... | .... |
| Joliet & Chicago, 1st mort | 107 | .... |
| Louisiana & Mo., 1st m., guar. | .... | .... |
| St. Louis, Jack. & Chic., 1st m. | 100 | .... |
| Chic., Bur. & Q. 8 p. c. 1st m. | 113 | 114 |
| do do consol. m. 7s | 107¼ | 107¾ |
| Chicago, Rk. Island & Pacific | 108¾ | 110 |
| do S. F. Inc. 6s, '95 | 100 | .... |
| Central of N. J., 1st m., new | 115 | 116¾ |
| do do 1st consol | 109 | 109¾ |
| do do con. conv | 107 | 107½ |
| Lehigh & Wilkes B. con. guar. | 96¼ | .... |
| Am. Dock & Improve. bonds | 101 | .... |
| Mil. & St. Paul 1st m. 8s, P. D. | 118 | .... |
| do do 2d in 7 3-10 do | .... | .... |
| do do 7s, gold, R. D. | 90 | .... |
| do do 1st 7s £ do | .... | .... |
| do do 1st m., La C. D. | 99¾ | 100 |
| do do 1st m. I. & M. D. | 89 | 89¼ |
| do do 1st m. I. & D. | 81 | .... |
| do do 1st m. H. & D. | 81 | 88 |
| do do 1st m. C. & M. | 93¾ | 85 |
| do do 1st Consol. | 81¾ | 82¼ |
| do do 2d m. do | 90 | .... |
| Chic. & N. Western sink. fund. | 106 | 108 |
| do do int. bonds | 102 | .... |
| do do consol. bds | 101¾ | .... |
| do do ext'n bds | 95 | .... |
| do do 1st mort. | 106 | .... |
| do do cp. gld. bds | 88¾ | 88¾ |
| do do reg. do | 87½ | 88 |
| Iowa Midland, 1st mort. 8s | 86¾ | .... |
| Galena & Chicago Extended | 101¾ | 103¾ |
| Peninsula, 1st mort., conv | 102 | .. |
| Chic. & Milwaukee, 1st mort. | .... | .... |
| Winona & St. Peters, 1st mort. | ... | 85 |
| do do 2d mort. | .... | .... |
| C., C., C. & Ind's. 1st m. 7s, S. F. | 107¼ | 108 |
| do Consol. m. bonds | .... | .... |
| Del., Lack. & Western, 2d m. | .. | .... |
| do do 7s, conv. | .... | .... |
| Morris & Essex, 1st mort | 115¾ | 116 |
| do do 2d mort | 110¾ | ... |
| do do bonds, 1900 | .... | .. |
| do do construction | 104 | .... |
| do do 7s of 1871 | 107 | 108 |
| do do 1st con. guar. | 106¾ | 107 |
| Erie, 1st mort., extended | 106¾ | 108 |
| do do endorsed | .... | .... |
| do 2d mort., 7s, 1879 | .... | ... |
| do 3d do 7s, 1883 | 99½ | ... |
| do 4th do 7s, 1880 | 99 | 100 |
| do 5th do 7s, 1888 | .... | .... |
| do 7s, cons. mort. gold bds. | .... | .... |
| Long Dock bonds | 103¼ | 104 |
| Buff., N. Y. & Erie, 1st m., 1877 | .... | 90 |
| do do do large bds | .... | .... |
| Han. & St. Jo. land grants | 83 | 93¾ |
| do do 8s, conv. mort | .... | .... |
| Dubuque & Sioux City, 1st m. | .... | .... |
| do do 2d div. | .... | .... |
| Cedar Falls & Minn., 1st mort. | 83 | 83¾ |
| Indianap., Bl. & W., 1st mort. | .... | 28 |
| do do 2d mort | .... | .... |
| Mich. So. 7 p. c. 2d mort | 101¾ | 102¾ |
| Mich. S. & N. Ind., S. F., 7 p. c. | 107½ | 108 |
| Cleve. & Tol. sinking fund | 106½ | 108¾ |
| do do new bonds | 104¾ | .... |
| Cleve., P'ville & Ash., old bds. | 101¾ | .... |
| do do new bds | 103 | .... |
| Detroit, Monroe & Tol. bonds | 102¾ | .... |
| Buffalo & Erie, new bonds | 104 | 106 |
| Buffalo & State Line 7s | 101 | .... |
| Kalamazoo & W. Pigeon, 1st | .... | .... |
| Lake Shore Div. bonds | 104 | 105 |
| do Cons. coup. 1st | 103 | .... |
| do Cons. reg., 1st | 104 | 104¾ |
| do Cons. coup., 2d | 96 | .... |
| do Cons. reg., 2d | 96 | .... |
| Marietta & Cin., 1st mort | .... | .... |
| Mich. Cent., consol. 7s, 1902 | 102½ | 103 |
| do 1st m. 8s, 1882, s. f. | 113 | .... |
| do equipm't bonds | .... | .... |
| New Jersey Southern, 1st m. 7s | .... | .... |
| do do consol. 7s | .... | .... |
| N. Y. Central 6s, 1883 | .... | 103 |
| do 6s, 1887 | .... | 103 |
| do 6s, real estate | 100 | 103 |
| do 6s, subscription | .... | .... |
| do 7s, 1878 | 103 | .... |
| do 7s, conv., 1876 | .... | .... |
| do & Hudson, 1st m., coup. | 119 | 122 |
| do do 1st m., reg. | 116¾ | .... |
| Hudson R. 7s, 2d m. v. fd. 1885 | .... | 112¾ |
| Harlem, 1st mort. 7s, coup | 115¾ | 118 |
| do do reg | 115¾ | .... |
| North Missouri, 1st mort | 86¾ | 86½ |
| Ohio & Miss., consol. sink. fd. | 96¾ | 97 |
| do do consolidated | 96 | 96¾ |
| do do 2d do | 76 | 77 |
| do do 1st Spring. div. | .... | .... |
| Central Pacific gold bonds | 104¾ | 105 |
| do San Joaquin br'nch | 93¾ | 94½ |
| do Cal. & Oregon 1st | 91¾ | 92 |
| do State aid bonds | .... | 111 |
| do L. G. bonds | 96¾ | 97 |
| Western Pacific bonds | 96¾ | 98¾ |
| Union Pacific, 1st mort. bonds | 103 | 103½ |
| do Land grants, 7s | 101 | 101½ |
| do Sinking fund | 94¼ | 94½ |
| Atlantic & Pacific land gr. m. | .... | .... |
| South Pacific RR. bds. of Mo. | 60 | 62 |
| Pacific R. of Mo., 1st mort. | 90 | .... |
| do do 1st Caron't B. | .... | 65 |
| do do 2d mort | .... | .... |
| Pitts., Ft. W. & Chic., 1st mort. | 114½ | .... |
| do do 2d mort. | 108¾ | .... |
| do do 3d mort. | 102 | .... |
| Cleve. & Pitts. consol. s. fund. | 108 | 108¾ |
| do do 4th mort | 100¾ | .... |
| Col., Chic. & Ind. C. 1st mort. | 49¼ | 50 |
| do do 2d mort. | 15 | 17 |
| Rome, Water't'n & Og. con. 1st | 88¼ | 90 |
| St. L. & Iron Mountain, 1st m. | .... | .... |
| do 2d m | 82 | .... |
| Alton & T. H., 1st mort | 107 | 110 |
| do do 2d mort. pref | .... | .... |
| do do 2d mort. income | 71 | 75 |
| Belleville & S. Ill. R. 1st m. 8s | .... | .... |
| Tol., Peoria & Warsaw, E. D. | 52 | .... |
| do do W. D. | 74 | 75 |
| do do Bur. Div. | .... | .... |
| do do 2d mort. | 35 | .... |
| do do consol. 7s | 26 | .... |

| SECURITIES. | Bid. | Ask. |
|---|---|---|
| Tol. & Wabash, 1st m. extend. | 85 | .... |
| do do 1st m. St. L. div | 60 | .... |
| do do 2d mort | 55 | .... |
| do do equipm't bds. | .... | .... |
| do do con. convert. | 23 | 33 |
| Hannibal & Naples, 1st mort | .... | .... |
| Great Western, 1st mort., 1888 | .... | 97 |
| do 2d mort., 1893 | 55¾ | .... |
| Quincy & Toledo, 1st mort. 1890 | 49 | 50 |
| Illinois & So. Iowa, 1st mort | .... | .... |
| Lafayette, Bl'n & Miss., 1st m. | .... | .... |
| Han. & Central Missouri, 1st m. | 75 | .... |
| Pekin, Lincoln & Decatur, 1st m | .... | .... |
| Boston & N. Y. Air Line 1st m. | .... | 103¾ |
| Cin., Lafayette & Chic., 1st m. | .... | .... |
| Del. & Hudson Canal, 1st m., '91 | .... | 113 |
| do do 1884 | 108 | .... |
| do do 1877 | 102 | 103 |
| do do coup. 7s, 1885 | .... | .... |
| do do reg. 7s, 1894 | 112¾ | 113 |
| Long Island RR., 1st mort | .... | .... |
| South Side, L. I., 1st m. bonds | 94 | .... |
| do sinking fund | 58 | .... |
| Western Union Tel., 1900, conp | 98¾ | 98¾ |
| **Miscellaneous List.** *(Brokers' Quotations.)* | | |
| CITIES. | | |
| Albany, N. Y., 6s | 104 | 106 |
| Buffalo Water and Park | 106 | 107 |
| Chicago 8s, long dates | 100 | 101 |
| do 7s, sewerage | 104¾ | 105¾ |
| do 7s, water | 104¾ | 105¾ |
| do 7s, river improvement | 104¾ | 105¾ |
| do 7s, various | 103¾ | .... |
| Cleveland 7s | 106 | 107 |
| Detroit Water Works 7s | 106½ | .... |
| Elizabeth City, due '95 | 96 | 99 |
| " " '85 | 99 | 100 |
| Hartford 6s | 104 | 108½ |
| Indianapolis 7-30s | 103 | .... |
| Long Island City | 100 | .... |
| Newark City 7s | 107 | 108 |
| do Water 7s | 108¾ | 110 |
| Oswego | 104 | .... |
| Poughkeepsie Water | 105 | 106 |
| Rochester City Water bds., '98 | 107 | 107¾ |
| Toledo 7-30s | 102 | 103 |
| Yonkers Water, due 1903 | 104 | 105 |
| RAILROADS. | | |
| Atchison & P. Peak, 6s, gold | 20 | 25 |
| Atlantic & Pacific L. G. 6s, gld. | 20 | .... |
| Atchison & Nebraska, 8 p. c. | 20 | 30 |
| Bur. & Mo. Riv., Land m. 7s | 105 | .... |
| do do 2d S., do 7s | 106 | .... |
| do do 3d S., do 8s | 108 | .... |
| do do 4th S., do 8s | 108 | .... |
| do do 5th S., do 8s | 108 | .... |
| do do 6th S., do 8s | 109 | .... |
| Bur., C. R. & M. (M. div.), g. 7s | 22½ | 28 |
| Cairo & Fulton, 1st 7s, gold | 59 | .... |
| California Pac. RR. 7s, gold | 79 | .... |
| do 6s, 2d m., g | .... | 70 |
| Canada Southern 1st m | 82 | .... |
| do with int. certifs. | .... | .... |
| Central Pacific 7s, gold, conv. | 104 | .... |
| Central of Iowa 1st m. 7s, gold | 31 | .... |
| do do 2d m. 7s, gold | .... | .... |
| Keokuk & St. Paul 8s | 104 | .... |
| Carthage & Bur. 8s | 104 | .... |
| Dixon, Peoria & Han. 8s | 104 | .... |
| O. O. & Fox R. Valley 8s | 104 | .... |
| Quincy & Warsaw 8s | 104 | .... |
| Illinois Grand Trunk | 104 | .... |
| Chic., Dub. & Minn. 8s | 25 | 30 |
| Peoria & Hannibal R. 8s | 104 | .... |
| Chicago & Iowa R. 8s | 89 | 92 |
| American Central 8s | 104 | .... |
| Chic. & S'thwestern 7s, guar | 82 | .... |
| Chesapeake & O. 2d m. gold 7s | .... | 15 |
| Col. & Rock. V. 1st 7s, 30 years | 93 | .... |
| do do 1st 7s, 10 years | 92 | .... |
| do do 2d 7s, 20 years | .... | 90 |
| Chicago, Clinton & Dub. 8s | 25 | 30 |
| Chic. & Can. South. 1st m. g. 7s | 33 | .... |
| Ch. D. & V., I. div., 1st m. g. 7s | 35 | .... |
| Chic., Danv. & Vincen'a 7s, gld | 22½ | 28 |
| Connecticut Valley 7s | 92 | 94 |
| Connecticut Western 1st 7s | 70 | 80 |
| Chicago & Mich. Lake Shore | 25 | 35 |
| Dan., Urb., Bl. & P. 1st m. 7s, g | 32½ | .... |
| Des Moines & Ft. Dodge 1st 7s | .... | .... |
| Detroit, Hillsdale & In. RR. 8s | .... | 30 |
| Detroit & Bay City 8s guar | .... | .... |
| Detroit, Eel River & Ill. 8s | 60 | 70 |
| Det., Lans. & Lake M. 1st m. 8s | .... | 60 |
| do do 2d m. 8s | .... | .... |
| Dutchess & Columbia 7s | .... | 85 |
| Denver Pacific 7s, gold | 65 | 75 |
| Denver & Rio Grande 7s, gold | 54 | 60 |
| Evansville & Crawfordsv., 7s | 95 | 100 |
| Erie & Pittsburg 1st 7s | 85 | .... |
| do do 2d 7s | 75 | .... |
| do do 7s, equip | .... | 88 |
| Evansville, Hen. & Nashv. 7s | .... | 60 |
| Evansville, T. H. & Chic. 7s, g. | 75 | 84 |
| Flint & Pere M. 7s, Land grant | 90 | 95 |
| Fort W., Jackson & Sag. 8s | 60 | 70 |
| Grand R. & Ind. 1st guar 7s | 100 | 106 |
| do 1st L. G. 7s | 79 | 85 |
| do 1st ex L. G. 7s | .... | 57 |
| Grand River Valley 8s | .... | .... |
| Hous. & Texas C. 1st 7s, gold | 86 | 87½ |
| Indianap. & Vincen. 1st 7s, guar | 72 | .. |
| Iowa Falls & Sioux C. 1st 7s | 88 | 95 |
| Indianapolis & St. Louis 7s | 75 | 82¼ |
| Houston & Gt. North. 1st 7s, g. | 61 | 68 |
| International (Texas) 1st g | 61 | 63 |
| Int., H. & G. N. conv. 8s | .... | .... |
| Jackson, Lansing & Sag. 8s | 95 | .... |
| Kansas Pac. 7s, extension, gold | 70 | 75 |
| do 7s, land grant, gld | 75 | 80 |
| do 7s, do new gld | 60 | .... |
| do 6s, gld, June & Dec | 64 | 65 |
| do 6s, do Feb. & Aug | 65 | 70 |
| do 7s, 1878, land grant | 95 | .... |
| do 7s, Leaven. br'nch | 55 | 65 |
| do Incomes, No. 11 | 10 | 20 |
| do do No. 18 | 10 | 14 |
| do Stock | 14 | 18 |
| Kalamazoo & South H. 8s, guar | 90 | 100 |
| Kal., Alleghan. & G. R. 8s, guar | 92 | 96 |
| Kansas City & Cameron 10s | 90 | 100 |
| Kan. C., St. Jo. & C. B. 8s of '85 | .... | 50 |
| do do 8s of '98 | .... | .... |
| Keokuk & Des Moines 1st 7s | .... | 90 |
| do 1st coup, Oct., '76 | 75 | 77½ |
| do funded int. 8s | 92½ | 95 |
| do pref. stock | 25 | 30 |
| L. Ont. Shore RR. 1st m. gld 7s | .... | 60 |
| Lake Sup. & Miss. 1st 7s, gold | 15 | 25 |
| Leav., Atch. & N. W. 7s, guar | 60 | .... |
| Leav., Law. & Gal. 1st m. 10s | 18 | 25 |
| Logans., Craw. & S. W. 8s, gld | 10 | .... |
| Michigan Air Line 8s | 89 | .... |
| Monticello & P. Jarvis 7s, gold | .... | 40 |
| Montclair 1st 7s, gold | .... | .... |
| Mo., Kansas & Texas gold | 47 | 50 |

| SECURITIES. | Bid. | Ask. |
|---|---|---|
| Mo. R., Ft. S. & Gulf 1st m. 10s | 50 | .... |
| do do 2d m. 10s | .... | 40 |
| N. Haven, Middlet'n & W. 7s | .. | 35 |
| N. J. Midland 1st 7s, gold | 82 | 88 |
| do 2d 7s | .... | 10 |
| New Jersey & N. Y. 7s, gold | .... | 90½ |
| N. Y. & Osw. Mid. 1st 7s, gold | 15 | 17 |
| do do 2d 7s, conv | .... | 4½ |
| North. Pac. 1st m. gold 7 3-10s | 12 | 16 |
| Omaha & Southwestern RR. 8s | 90 | 92 |
| Oswego & Rome 7s, guar | 90 | 100 |
| Peoria, Pekin & J. 1st mort | 70 | 75 |
| Peoria & Rock. I. 7s, guar | 60 | 67½ |
| Port Huron & L. M. 7s, gld, end | 20 | .... |
| Pullman Palace Car Co. stock | 74 | 74½ |
| do bds. 8s, 4th series | .... | .... |
| Rockf'd, R. I. & St. L. 1st 7s, gld | 7½ | 10 |
| Rome & Oswego 7s, gold | 40 | .... |
| Sioux City & Pacific 8s | 55 | .... |
| Southern Minn. construc. 8s | 66 | .... |
| do 7s | 71 | 75 |
| St. Jo. & C. Bl. 1st mort. 10s | .... | 87½ |
| do do 8 p. c. | .... | .... |
| Sandusky, Mans. & Newark 7s | 90 | .... |
| St. Louis, Vandalia & T. H. 1st. | 95 | 100 |
| do do 2d, guar. | 75 | 82 |
| St. L. & So'eastern 1st 7s, gold | .... | 40 |
| St. L. & I. Mt. (Ark. Br.) 7s, g. | 69 | .... |
| Southern Central of N. Y. 7s | 75 | .... |
| Union & Logansport 7s | .... | 70 |
| Union Pacific, So. branch, 6s, g | 54 | .... |
| Walkill Valley 1st 7s, gold | .... | 70 |
| West Wisconsin 7s, gold | .. | 47 |
| Wisconsin Valley 8s | .... | 70 |
| **Southern Securities.** *(Brokers' Quotations.)* | | |
| STATES. | | |
| Louisiana new consol. 7s | 67 | 69 |
| South Carolina new consol. 6s | 56 | 58 |
| Texas State 6s, 1877 | 90 | 92½ |
| do 6s, 1891-2 | 82½ | 85 |
| do 7s, gold | 98½ | 100½ |
| do 10s, of 1884 | 100 | 103 |
| do 10s, pension | 98 | 100 |
| CITIES. | | |
| Atlanta, Ga., 7s | 71 | 76 |
| do 8s | 83 | 86 |
| Augusta, Ga., 7s, bonds | 84 | 88 |
| Charleston stock 8s | 58 | 67 |
| Charleston, S. C., 7s, F. L. bds. | 67 | 72 |
| Columbia, S. C., 6s | .... | 62 |
| Columbus, Ga., 7s, bonds | 75 | 80 |
| Lynchburg 6s | 80 | 85 |
| Macon 7s, bonds | 80 | 85 |
| Memphis old bonds, 6s | 37 | 45 |
| do new bonds, 6s | 52 | 40 |
| do end., M. & C. RR. | 35 | 45 |
| Mobile 5s, (coupa. on) | 30 | 40 |
| do 8s, (coups. on) | 30 | 40 |
| Montgomery 8s | 10 | 30 |
| Nashville 6s, old | 70 | 80 |
| do 8s, new | .... | 70 |
| New Orleans 5s | 30 | 37 |
| do consol. 6s | 88 | 45 |
| do bonds, 7s | 22 | 28 |
| do gold 7s, quarterly | 31 | 38 |
| do 10s | 25 | 33 |
| do to railroads, 6s | 30 | 35 |
| Norfolk 6s | 70 | 75 |
| Petersburg 6s | 75 | 80 |
| Richmond 6s | 90 | 92 |
| Savannah 7s, old | 85 | 87 |
| do 7s, new | 85 | 87 |
| Wilmington, N. C., 6s, gold | .... | 65 |
| do do 8s, gold | .... | 80 |
| RAILROADS. | | |
| Ala. & Chatt. 1st m. 8s., end | 5 | 16 |
| Ala. & Tenn. R. 1st mort. 7s | .... | 52 |
| do do 2d mort. 7s | .... | 42 |
| Atlantic & Gulf, consol | 70 | 75 |
| do do end. Savan'h. | 49 | 53 |
| do do stock | 1 | 10 |
| do do do guar | .... | 80 |
| Carolina Central 1st m. 6s, g | .... | 60 |
| Central Georgia consol. m. 7s | 94 | 96 |
| do stock | 49 | 55 |
| Charlotte Col. & A. 1st M. 7s | 49 | 55 |
| do do stock | 5 | 10 |
| Charleston & Savannah 6s, end | 20 | 40 |
| Savannah & Char. 1st m. 7s | .. | 50 |
| Cheraw & Darlington 7s | .... | 90 |
| East Tenn. & Georgia 6s | 65 | 70 |
| East Tenn. & Va. 6s, end. Tenn | 65 | 70 |
| E. Tenn. Va. & Ga. 1st m. 7s | 88 | 90 |
| do do stock | 45 | 50 |
| Georgia RR. 7s | 95 | 100 |
| do stock | 78 | 82 |
| Greenville & Col. 7s, guar | 50 | 54 |
| do do 7s, certif | 50 | 55 |
| Macon & Brunswick end. 7s | 108 | 112 |
| Macon & Augusta bonds | .... | 88 |
| do do endorsed | .... | 90 |
| do do stock | .... | 15 |
| Memphis & Charleston 1st 7s | 77 | 82 |
| do do 2d 7s | 50 | 60 |
| do do stock | 5 | 12 |
| Memphis & Little Rock 1st m | .... | 65 |
| Mississippi Central 1st m. 7s | 65 | 70 |
| do 2d m. 8s | 45 | 50 |
| Mississippi & Tenn. 1st m. 7s | 80 | 90 |
| do do consol. 8s | 60 | 64 |
| Montgomery & West P. 1st 8s | 90 | 95 |
| do do income | .... | 60 |
| Mont. & Eufaula 1st 8s, g. end. | 15 | 25 |
| Mobile & Ohio sterling | 38 | 42 |
| do do do ex certif | 38 | 42 |
| do do 8s, interest | 25 | 30 |
| do do 2d mort. 8s | 10 | 15 |
| do do stock | .... | 8 |
| N. Orleans & Jacks. 1st m | 80 | 85 |
| do do certif's 8s. | 65 | 72 |
| N. Orleans & Opelous. 1st m. 8s | .... | 15 |
| Nashville & Chattanooga 6s | 72 | 75 |
| Norfolk & Petersburg 1st m. 8s | .... | 98 |
| do do 7s | .... | 98 |
| do do 2d m. 8s | .... | 92 |
| Northeastern, S. C., 1st m. 8s | 88 | 92 |
| do do 2d m. 8s | .... | 85 |
| Orange & Alexandria, 1st, 6s | .... | 90 |
| do do 2ds, 6s | 70 | .... |
| do do 3ds, 8s | .... | 91 |
| do do 4ths, 8s | 55 | 65 |
| Richm'd & Petersb'g 1st m. 7s | .... | 90 |
| Rich., Fre'ksb'g & Pot. 6s | .... | 80 |
| do do conv. 7s | .... | 80 |
| Rich. & Danv. 1st consol. 6s | 69 | 73 |
| Southwest RR. Ga., 1st m. | .... | 10 |
| S. Carolina RR. 1st m. 7s, new | 57 | 60 |
| do 6s | 61 | 66 |
| do 7s | 54 | 60 |
| do stock | 9 | 10 |
| West Alabama 8s, guar | 85 | 92 |
| PAST DUE COUPONS. | | |
| Tennessee State coupons | 45 | 49 |
| Virginia coupons | 40 | 44 |
| do consol. coup | 84 | 86 |
| Memphis City coupons | 40 | 50 |

# NEW YORK LOCAL SECURITIES.

## Bank Stock List.

| Companies. | Capital. Par | Capital. Amount. | Dividends. Periods. | 1873 | 1874 | Last Paid. | Price. Bid. | Price. Asked |
|---|---|---|---|---|---|---|---|---|
| Marked thus (*) are not National. | | | | | | | | |
| America*... | 100 | 3,000,000 | J. & J. | 10 | 10 | Jan. 3, '76...5 | 150 | 152 |
| American Exchange. | 100 | 5,000,000 | M. & N. | 8 | 8 | Nov. 1, '75...4 | 114½ | 115½ |
| Bowery..... | 100 | 250 000 | J. & J. | .... | 12 | Jan. 3, '76...6 | ..... | ..... |
| Broadway ..... | 25 | 1,000,00 | J. & J. | 24 | 24 | Jan. 3, '76...15 | ..... | ..... |
| Bull's Head*..... | 10 | 200,000 | Q—J. | 16 | .... | Sept. 1, '75...5 | 125 | ..... |
| Butchers & Drovers.. | 25 | 800,000 | J. & J. | 10 | 10 | Jan. 3, '76...6 | 135 | ..... |
| Central..... | 100 | 2,000,000 | J. & J. | 8 | 4 | Jan. 3, '76...4 | 99½ | 199¾ |
| Chatham..... | 25 | 450,000 | J. & J. | 12 | 10 | Jan. 3, '76...5 | 136 | .. |
| Chemical..... | 100 | 300,000 | ev. 2 mos | 100 | 91 | Jan. 1 '76...25 | ..... | ..... |
| Citizens'..... | 25 | 500,000 | J. & J. | 10 | 10 | Jan. 3, '76...4 | ..... | ..... |
| City..... | 100 | 1,000,000 | Q—F. | 20 | 20 | Feb. 1, '76...5 | 300 | ..... |
| Commerce..... | 100 | 10,000,000 | J. & J. | 8 | 8 | Jan. 10, '76 3½ | 118¾ | 119¼ |
| Continental..... | 100 | 1,500,000 | J. & J. | .... | 4 | Jan. 3, '76...3 | ..... | 81 |
| Corn Exchange*..... | 100 | 1,000 000 | F. & A. | 10 | 10 | Aug. 2, '75...5 | 135 | 150 |
| Currency..... | 100 | 100,000 | J. & J. | 12 | 8 | July 1, '74...4 | .. | ..... |
| Dry Goods*..... | 100 | 1,000,000 | J. & J. | 7 | .... | Jan. 10, '76 2½ | ..... | ..... |
| East River..... | 25 | 250,000 | J. & J. | 8 | 8 | Jan. 3, '76...4 | ..... | 210 |
| Eleventh Ward*..... | 25 | 200,000 | J. & J. | 7 | 7 | Jan. 3, '76...3 | ..... | ..... |
| Fifth..... | 100 | 150,000 | Q—J. | 14 | 11 | July 1, '75 2½ | ..... | ..... |
| Fifth Avenue*..... | 100 | 100,000 | ..... | ..... | ..... | ..... | ..... | ..... |
| First..... | 100 | 500,000 | Q—J. | 15 | 14 | July 1, '75...8 | 200 | ..... |
| Fourth..... | 100 | 5,000,000 | J. & J. | 9 | 8 | Jan 3, '76...4 | 98 | 99 |
| Fulton..... | 80 | 600,000 | M. & N. | 10 | 11 2-3 | Nov. 1, '75...5 | 150 | ..... |
| Gallatin..... | 50 | 1,500,000 | A. & O. | 8 | 8 | Oct. 9, '75...4 | ..... | ..... |
| German American*.. | 100 | 1,000,000 | F. & A. | 8 | 8 | Feb. 1, '74...3 | 79½ | 81 |
| German Exchange*... | 100 | 200,000 | M. & N. | .... | 7 | May 1, '74...7 | ..... | ..... |
| Germania*..... | 100 | 200,000 | M. & N. | 10 | 10 | May, 1, '75...8 | ..... | ..... |
| Greenwich*..... | 25 | 200,000 | M. & N. | 20 | 20 | May 1, '75...10 | ..... | ..... |
| Grand Central*..... | 25 | 100,000 | M. & N. | ..... | ..... | ..... | ..... | ..... |
| Grocers*..... | 40 | 800,000 | J. & J. | 10 | 10 | Jan. 3, '76...4 | ..... | ..... |
| Hanover..... | 100 | 1,000,000 | J. & J. | 8 | 8 | Jan. 3, '76...3 | ..... | ..... |
| Harlem*..... | 100 | 100,000 | M. & S. | 8 | 8 | Mch. 1, '75...4 | ..... | ..... |
| Importers' & Traders'. | 100 | 1,500,000 | J. & J. | 11 | 14 | Jan. 1, '76...7 | .... | 200 |
| Irving..... | 50 | 500,000 | J. & J. | 8 | 10 | Jan. 3, '76...5 | ..... | ..... |
| Island City..... | 50 | 101,000 | ..... | ..... | ..... | ..... | ..... | ..... |
| Leather Manufactrs... | 100 | 600,000 | J. & J. | 12 | 12 | Jan. 3, '76...6 | ..... | ..... |
| Loaners'*..... | 100 | 500,000 | F. & A. | 7 | 3½ | Feb. 12, '74 3½ | ..... | ..... |
| Manufctrers' & Build.* | 100 | 400,000 | J. & J. | 10 | 9 | Jan. 10, '75...4 | ..... | ..... |
| Manhattan*..... | 50 | 2,050,000 | F. & A | 10 | 10 | Aug. 10, '75...5 | 150 | ..... |
| Manuf. & Merchants*. | 100 | 300,000 | J. & J. | 4 | ..... | July 1, '75...3½ | ..... | 60 |
| Marine..... | 100 | 400,000 | J. & J. | 12 | 11 | Jan. 3, '76...5 | ..... | ..... |
| Market..... | 100 | 1,000,000 | J. & J. | 10 | 10 | Jan. 3, '76...4 | ..... | 120 |
| Mechanics ..... | 25 | 2,000,000 | J. & J. | 10 | 10 | Jan. 3, '76...5 | 140 | ..... |
| Mech. Bkg Asso'tion.. | 50 | 500,000 | M. & N. | 8 | 7½ | Nov. 1, '75...3 | ..... | ..... |
| Mechanics & Traders.. | 25 | 600,000 | M. & N. | 10 | 10 | Nov. 1, '75...5 | .. | ..... |
| Mercantile ..... | 100 | 1,000,000 | M. & N. | 10 | 8 | Nov. 1, '75...4 | ..... | 105 |
| Merchants..... | 50 | 3,000,000 | J. & J. | 8 | 8 | Jan. 3, '76...4 | 118¾ | 119½ |
| Merchants' Ex.... | 50 | 1,000,000 | J. & J. | 8 | 4 | Jan. 3, '76...4 | ..... | ..... |
| Metropolis*..... | 100 | 500,000 | J. & J. | ..... | 8 | Jan. 3, '76 3½ | .. | ..... |
| Metropolitan..... | 100 | 4,000,000 | J. & J. | 10 | 10 | Jan. 3, '76...5 | ..... | 129 |
| Murray Hill*..... | 100 | 250,000 | A. & O. | 4 | 6 | Oct. 1, '75...4 | ..... | ..... |
| Nassau*..... | 100 | 1,000,000 | M. & N. | 8 | 8 | Nov. 10, '75...4 | 108 | ..... |
| New York..... | 100 | 3,000,000 | J. & J. | 10 | 10 | Jan. 3, '76...5 | 129 | 130 |
| New York County..... | 100 | 200,000 | J. & J. | 14 | 13 | July 1, '75...7 | .... | ..... |
| N. Y. Nat. Exchange.. | 100 | 500,000 | J. & J. | 6 | ..... | Jan. 3, '76 3½ | .. | ..... |
| N. Y. Gold Exchange* | 100 | 500,000 | J. & J. | 5 | ..... | May, '73...5 | ..... | ..... |
| Ninth..... | 100 | 1,500,000 | J. & J. | 8 | 8 | Jan. 3, '76...3 | 70 | 80 |
| North America*..... | 100 | 1,000,000 | J. & J. | 8 | 8 | Jan. 3, '76 3½ | 100 | 110 |
| North River*..... | 50 | 400,000 | J. & J. | 7 | 7 | July 1, '74 3½ | ..... | ..... |
| Oriental*..... | 25 | 300,000 | J. & J. | 12 | 12 | Jan. 3, '76...6 | ..... | ... |
| Pacific*..... | 50 | 422,700 | Q—F. | 12 | 12 | Nov. 1, '75...3 | ..... | ..... |
| Park..... | 100 | 2,000,000 | J. & J. | 12 | 12 | Jan. 3, '76...5 | 129 | 130 |
| Peoples*..... | 25 | 412,500 | J. & J. | 10 | 10 | Jan. 3, '76...5 | ..... | ..... |
| Phenix..... | 20 | 1,800,000 | J. & J. | 7 | 7 | Jan. 3, '76 3½ | ..... | 97 |
| Produce*..... | 100 | 250,000 | ..... | 3½ | 3½ | July 15, '74 3½ | ..... | ..... |
| Republic..... | 100 | 2,000,000 | F. & A. | 8 | 8 | Feb. 3, '75...4 | ..... | ..... |
| St. Nicholas..... | 100 | 1,000,000 | F. & A. | 8 | 8 | Aug. 9, '75...4 | 101½ | ..... |
| Seventh Ward..... | 100 | 300,000 | J. & J. | 6 | 3 | July 1, '75...3 | ..... | ..... |
| Second..... | 100 | 300,000 | J. & J. | 10 | 12 | Jan. 3, '76...7 | ..... | ..... |
| Shoe and Leather..... | 100 | 1,000,000 | J. & J. | 12 | 12 | Jan. 3, '76...6 | ..... | 152½ |
| Sixth..... | 100 | 200,000 | J. & J. | 9 | 8 | July 1, '75...4 | ..... | ..... |
| State of New York.... | 100 | 2,000,000 | M. & N. | 8 | 8 | Nov. 10, '75...4 | ..... | ..... |
| Tenth..... | 100 | 1,000,000 | J. & J. | ..... | 2½ | Jan. 2'74 2½ g | ..... | 88 |
| Third..... | 100 | 1,000,000 | J. & J. | 8 | 8 | Jan. 3, '76...4 | ..... | ..... |
| Tradesmen's*..... | 40 | 1,000,000 | J. & J. | 12 | 10 | Jan. 3, '76...5 | ..... | ..... |
| Union..... | 50 | 1,500,000 | M. & N. | 11 | 10 | Nov. 1, '75...6 | ..... | ..... |
| West Side*..... | 100 | 200,000 | J. & J. | 8 | 8 | Jan. 1, '76...4 | ..... | ..... |

## Gas and City R.R. Stocks and Bonds.

[Quotations by Charles Otis, Broker, 47 Exchange Place.]

| Gas Companies. | Par | Amount. | Periods. | Rate. | Last dividend. | Bid. | Asked |
|---|---|---|---|---|---|---|---|
| Brooklyn Gas Light Co..... | 25 | 2,000,000 | Q—F. | 5 | Oct., '75 | ..... | ..... |
| Citizens' Gas Co (Bklyn..... | 20 | 1,200,000 | Q—J. | 2½ | Oct., '75 | ..... | ..... |
| do certificates..... | .... | 300,000 | A. & O. | 4 | Oct., '75 | ..... | 100 |
| Harlem..... | 50 | 1,850,000 | F. & A. | 4 | Aug., '75 | .... | 188 |
| Jersey City & Hoboken..... | 20 | 388,000 | J. & J. | 5 | Jan., '76 | 140 | ..... |
| Manhattan..... | 50 | 4,000,000 | J. & J. | 10 | Jan., '76 | 302 | ..... |
| Metropolitan..... | 100 | 2,500,000 | M. & S. | 5 | Sept 20, '75 | 160 | ..... |
| do certificates..... | .... | 1,000,000 | M. & S | .... | ..... | 106 | ..... |
| do bonds..... | .... | 500,000 | J. & J. | 7 | ..... | ..... | ..... |
| Mutual, N. Y..... | 100 | 5 000,000 | ..... | 2½ | Jan., '76 | 107 | ..... |
| Nassau, Brooklyn..... | 25 | 1,000,000 | ..... | 4 | Jan., '76 | ..... | ..... |
| do scrip..... | .... | 500,000 | M. & N. | 7 | ..... | ..... | 100 |
| New York ..... | 100 | 4,000,000 | M. & N. | 5 | Jan., '76 | 151 | ..... |
| People's (Brooklyn)..... | 10 | 1,000,000 | J. & J. | 8½ | Jan., '76 | 151 | ..... |
| do do bonds..... | .... | 300,000 | F. & A. | .... | ..... | ..... | ..... |
| Westchester County ..... | 50 | 466,000 | ..... | 4 | Jan., '76 | 100 | 105 |
| Certificates..... | .... | 53,000 | ..... | 4 | ..... | ..... | ..... |
| Bonds ..... | .... | 21,000 | J. & J. | .... | ..... | ..... | ..... |
| Williamsburg ..... | 50 | 1,000,000 | J. & J. | 3 | Jan., '76 | ..... | 150 |
| do scrip..... | .... | 1 000,000 | J. & J. | 7 | ..... | 100 | ..... |
| *Bleecker St. & Fulton Ferry*—stock | 100 | 900,000 | ..... | .... | ..... | ..... | ..... |
| 1st mortgage..... | 1000 | 684,000 | J. & J. | 7 | 1880 | ..... | ..... |
| *Broadway & Seventh Ave*—stock. | 100 | 2,100,000 | J. & J. | 8 | Jan., '76 | ..... | 70x |
| 1st mortgage..... | 1000 | 1,500,000 | J. & D. | 7 | 1884 | 92½ | ..... |
| *Brooklyn City*—stock..... | 50 | 2,000,000 | Q—F. | 8 | Nov., '75 | ..... | 181 |
| 1st mortgage..... | 1000 | 300,000 | M. & N. | 7 | 1872 | 102 | 104 |
| *Broadway (Brooklyn)*—stock.... | 100 | 200,000 | J. & J. | 5 | Jan., '76 | 155 | ..... |
| *Brooklyn & Hunter's Pt*—stock.. | 100 | 400,000 | ..... | 3 | Oct., '75 | 68 | 72½ |
| 1st mortgage bonds..... | 1000 | 300,000 | J. & J. | 7 | 1898 | 85 | ..... |
| *Central Pk, N. & E. River*—stock | 100 | 1,800,000 | ..... | .... | ..... | ..... | ..... |
| 1st mortgage..... | 1000 | 1,200,000 | F. & A. | 7 | 1882 | ..... | ..... |
| *Christopher & Tenth Street*—stock | .... | 650,000 | ..... | .... | ..... | ..... | ..... |
| *Coney Island & Brook'n*—1st mort | 1000 | 307,000 | J. & J. | 7 | 1877 | ..... | 85 |
| *Dry Dock, E. B. & Battery*—stock | 100 | 1,200,000 | Q—F. | 3 | Nov., '75 | .... | ..... |
| 1st mortgage, cons'd..... | .... | 900,000 | J. & D | .... | Jan., '76 | 95 | ..... |
| *Eighth Aven.* -stock..... | 100 | 1,000,000 | J. & J. | 6 | Jan., '76 | 155 | ..... |
| 1st mortgag ..... | 1000 | 203,000 | J. & J. | 7 | ..... | 100 | ..... |
| *42d St. & Grand St. Ferry*—stock.. | 100 | 748,000 | M. & N. | 4 | Nov., '75 | ..... | ..... |
| 1st mortgage..... | 1000 | 236,000 | A. & O. | 7 | 1873 | ..... | 100 |
| *Central Cross Town*- stock. ..... | 100 | 560,000 | ..... | .... | ..... | ..... | ..... |
| 1st mortgage..... | 1000 | 200,000 | ..... | .... | ..... | ..... | ..... |
| *Ninth Avenue*—stock..... | 100 | 797,320 | ..... | .... | ..... | ..... | ..... |
| 1st mortgage..... | 1000 | 207,000 | J. & J. | 7 | ..... | ..... | ..... |
| *Second Avenue*—stock ..... | 100 | 1,199,500 | Q—F. | 2 | Jan., '76 | ..... | 70 |
| 1st mortgage..... | 1000 | 350,000 | J. & D. | 7 | 1877 | ..... | 100 |
| 2d mortgage..... | 1000 | 200,000 | F. & A. | 7 | 1876 | ..... | 100 |
| 3d mortgage..... | 1000 | 150,000 | A. & O. | 7 | 1883 | ..... | ..... |
| Cons. Convertible..... | 1000 | 617,000 | M. & N. | 7 | 1888 | ..... | 85 |
| *Sixth Avenue*- stock..... | 100 | 750,000 | M. & N. | 5 | Nov., '75 | ..... | ..... |
| 1st mortgag ..... | 1000 | 415,000 | J. & J. | 7 | 1890 | ..... | 100 |
| *Third Avenue*—stock..... | 100 | 2,000,000 | Q—F. | 2½ | Nov., '75 | ..... | 140 |
| 1st mortgage ..... | 1000 | 2 000,000 | J. & J. | 7 | 1890 | ..... | 110 |
| *Twenty-third Street*—stock.... | 100 | 600,000 | J. & J. | 8 | Jan., '76 | ..... | 85 |
| 1st mortgage..... | 1100 | 250,000 | M. & N. | 7 | ..... | ..... | 100 |

*This column shows last dividend on *stocks*, also date of maturity of *bonds*.

## Insurance Stock List.

(Quotations by E. S. Bailey, broker, 65 Wall street.)

| Companies. | Capital. Par | Capital. Amount. | Net Surplus, Jan. 1, 1875.* | Dividends. 1871 | 1872 | 1873 | 1874 | Last Paid. | Price. Bid. | Price. Asked |
|---|---|---|---|---|---|---|---|---|---|---|
| Adriatic..... | 25 | 200,000 | 22,117 | .... | 10 | 3½ | 10 | Jan., '75...5 | 75 | 80 |
| Ætna. ..... | 100 | 200,000 | 54,339 | .... | 5 | .... | 10 | July, '75...7 | 90 | ..... |
| American..... | 50 | 400,000 | 244,663 | 17 | 14 | 14 | 11 | Jan., '76...7 | ..... | 168 |
| American Exch'e.. | 100 | 200,000 | 68,766 | 12 | 6 | 10 | 10 | Jan., '76...5 | 100 | 110 |
| Amity..... | 100 | 200,000 | 5,095 | .... | .... | .... | 7½ | Jan., '76...4 | ..... | ..... |
| Arctic..... | 20 | 200,000 | 15,496 | 10 | 10 | 5 | 10 | Jan., '76...5 | 75 | 80 |
| Atlantic..... | 50 | 200,000 | 106,636 | .... | .... | 10 | 10 | Jan., '76...5 | 108 | ..... |
| Bowery..... | 25 | 300,000 | 390,875 | 20 | 20 | 20 | 20 | Dec., '75.15 | 215 | ..... |
| Brewers' & M'lst'rs | 100 | 200,000 | 7,721 | .... | .... | .... | 5 | Jan., '76...5 | 90 | ..... |
| Broadway..... | 25 | 200,000 | 260,575 | 14 | 13 | 20 | 20 | Aug., '75.10 | 210 | ..... |
| Brooklyn..... | 17 | 153,000 | 240,411 | 20 | 20 | 20 | 30 | Jan., '76.13 | 280 | ..... |
| Citizens'..... | 20 | 300,000 | 212,373 | 13 | 14 | 10½ | 17 | Jan., '76.10 | 135 | ..... |
| City..... | 70 | 210,000 | 209,894 | 14¼ | 20 | 14¼ | 20 | Aug., '75.10 | 170 | 180 |
| Clinton..... | 100 | 250,000 | 156,907 | 14 | 17 | 10 | 17 | Jan., '76.10 | 145 | ..... |
| Columbia..... | 50 | 300,000 | 49,737 | 10 | 10 | .... | 10 | Jan., '76...5 | 50 | 52 |
| Commerce Fire.... | 100 | 200,000 | 27,178 | 10 | 10 | 5 | 10 | Jan., '76...5 | ..... | 52 |
| Commercial ..... | 50 | 200,000 | 123,878 | 10 | 11 | 5 | 18 | Jan., '76.15 | ..... | ..... |
| Continental..... | 100 | 1,000,000 | 336,601 | 20 | 8½ | 8½ | 10 | Jan. '76,5.60 | 120 | 125 |
| Eagle ..... | 40 | 300,000 | 414,009 | 20 | 20 | 20 | 30 | Oct., '75.15 | ..... | 340 |
| Empire City..... | 100 | 200,000 | 119,558 | 10 | 10 | 10 | 10 | Jan., '76...7 | 125 | ... .. |
| Emporium..... | 100 | 200,000 | 26,236 | .... | .... | .... | 10 | Jan., '76...5 | 108 | ..... |
| Exchange..... | 50 | 200,000 | 52,615 | .... | 5 | 10 | 10 | Jan., '76.10 | ..... | ..... |
| Farragut..... | 50 | 200,000 | 34,133 | .... | 8½ | 10 | 10 | Jan., '76.7½ | 125 | 130 |
| Firemen's ..... | 17 | 204,000 | 105,654 | 10 | 5 | 5 | 18 | Jan., '75...8 | 130 | . ... |
| Firemen's Fund.... | 10 | 150,000 | 31,306 | .... | .... | .... | 10 | Jan., '76...5 | 88 | 90 |
| Firemen's Trust... | 10 | 150,000 | 37,943 | 10 | 10 | 10 | 10 | Jan., '76...6 | 115 | ..... |
| Gebhard..... | 100 | 200,000 | 19,937 | 10 | 10 | 5 | 10 | Aug., '75...5 | 80 | ..... |
| German-American | 100 | 1,000,000 | 322,559 | .... | .... | 4 | 20 | Jan., '76...5 | 103 | 106 |
| Germania..... | 50 | 500,000 | 398,751 | 10 | 10 | 10 | 10 | Jan., '76.15 | 140 | 150 |
| Globe..... | 50 | 200,000 | 116,672 | 11 | 12½ | 12½ | 15 | Jan., '76.10 | 145 | 150 |
| Greenwich..... | 25 | 200,000 | 323,224 | 22 | 28 | 23 | 50 | Oct., '75.10 | 300 | 320 |
| Guaranty..... | 100 | 200,000 | ..... | .... | .... | .... | .... | ..... | 80 | ..... |
| Guardian..... | 100 | 200,000 | 43,807 | 10 | 8½ | .... | 10 | Jan., '76...5 | 95 | 100 |
| Hamilton ..... | 25 | 150,000 | 125,796 | 10 | 17½ | 20 | 20 | Jan., '76...10 | 165 | 175 |
| Hanover..... | 50 | 500,000 | †329,187 | 8½ | 10 | 10 | 10 | Jan., '76. 5 | 118 | ..... |
| Heffman..... | 50 | 200,000 | 90,653 | .... | 10 | .... | 10 | Jan., '76...5 | 92 | ..... |
| Home..... | 100 | 3,000,000 | †385,231 | 10 | 5 | .... | 10 | Jan., '76...5 | 102 | ..... |
| Hope..... | 25 | 150,000 | 28,741 | 10 | 5 | .... | 10 | Jan., '76...5 | 90 | 95 |
| Howard..... | 50 | 500,000 | 148,162 | 9½ | .... | 7½ | 10 | Jan., '76...6 | 110 | ..... |
| Importers' & Trad.. | 50 | 200,000 | 77,712 | 10 | 10 | 5 | 15 | Jan., '76...6 | 115 | ..... |
| Irving..... | 100 | 200,000 | 14,861 | .... | .... | 7 | 7 | Jan., '76...5 | 80 | 85 |
| Jefferson..... | 30 | 200,010 | 136,244 | 10 | 10 | 10 | 10 | Sept., '75...5 | ..... | ..... |
| Kings Co. (B'klyn) | 20 | 150,000 | 174,612 | 10 | 10 | 10 | 20 | Jan., '76.10 | 200 | 206 |
| Knickerbocker..... | 40 | 280,000 | 80,264 | 15 | 20 | 20 | 20 | Jan., '76...5 | ..... | ..... |
| Lafayette (B'klyn) | 50 | 150,000 | 121,317 | .... | 10 | 10 | 10 | Jan., '76.10 | 165 | 170 |
| Lamar..... | 100 | 200,000 | 83,445 | .... | .... | .... | 10 | Jan., '76...5 | 105 | 110 |
| Lenox..... | 25 | 150,000 | 79,363 | 10 | 10 | 10 | 10 | Jan., '76...5 | 105 | 110 |
| Long Island (Bkly.) | 50 | 200,000 | 169,447 | 14 | 15 | 15 | 15 | Jan., '76.10 | 180 | ..... |
| Lorillard ..... | 25 | 300,000 | 67,238 | .... | .... | 7 | 10 | Jan., '76...5 | 90 | 100 |
| Manuf & Builders'. | 100 | 200,000 | 115,712 | .... | 5 | 10 | 10 | Jan., '76...5 | ..... | ..... |
| Manhattan..... | 100 | 250,000 | 187,759 | .... | .... | 10 | 10 | Jan., '76...7 | ..... | .... . |
| Mech. & Trad'rs'.... | 25 | 200,000 | 315,753 | 18 | 20 | 20 | 20 | Jan., '78.20 | 200 | .... |
| Mechanics' (Bklyn) | 50 | 150,000 | 122,479 | 10 | 10 | 10 | 10 | Jan., '76.10 | 165 | .... |
| Mercantile.. ..... | 50 | 300,000 | 50,008 | 11 | 5 | 5 | 10 | Jan., '78...5 | 93 | ..... |
| Merchants'..... | 50 | 200,000 | 151,868 | 10 | 20 | 7 | 17 | Jan., '76.10 | 190 | 200 |
| Metropolitan..... | 80 | 300,000 | 86,755 | .... | .... | 4 | 10 | Jan., '78...5 | 75 | 80 |
| Montauk (B'klyn).. | 50 | 200,000 | 121,476 | 12 | 20 | 20 | 20 | Jan., '78.10 | 175 | 185 |
| Nassau (B'klyn)... | 50 | 200,000 | 234,314 | 20 | 25 | 20 | 20 | Jan., '76.15 | 195 | ..... |
| National..... | 37½ | 200,000 | 96,648 | 12 | 5 | .... | 10 | Jan., '76...8 | 115 | ..... |
| N. Y. Equitable.... | 85 | 210,000 | 300,985 | 20 | 20 | 20 | 20 | Jan., '76.10 | 205 | 214 |
| New York Fire ... | 100 | 200,000 | 196,001 | 16 | 16 | 18 | 20 | Aug., '75.10 | 170 | 175 |
| N. Y. & Yonkers.. | 100 | 200,000 | 20,529 | .... | .... | .... | 10 | Jan., '76...5 | 80 | .... |
| Niagara..... | 50 | 500,000 | 426,524 | 8½ | .... | 10 | 10 | Jan., '76...5 | 113 | 117 |
| North River..... | 25 | 350,000 | 128,600 | 16 | 10 | 12 | 12 | Oct., '75...6 | ..... | ..... |
| Pacific..... | 25 | 200,000 | 350,139 | 20 | 20 | 20 | 20 | Jan., '76.10 | .... | 260 |
| Park ..... | 100 | 200,000 | 165,216 | 11 | 14 | 18 | 20 | Jan., '76.10 | 170 | ..... |
| Peter Cooper. ..... | 20 | 150,000 | 211,544 | 12 | 16 | 20 | 20 | Jan., '76.10 | 200 | 210 |
| People's..... | 50 | 150,000 | 132,708 | 6 | 12 | 14 | 18 | Jan., '76.10 | 170 | ..... |
| Phenix (B'klyn) .. | 50 | 1,000,000 | 536,222 | 12 | 10 | 10 | 10 | Jan., '76.19 | 135 | 140 |
| Prodnce Exchange | 100 | 200,000 | 12,500 | .... | .... | .... | .... | Jan., '76...5 | ..... | 100 |
| Relief..... | 50 | 200,000 | 43,051 | 11 | 10 | 5 | 10 | Jan., '76. 5 | 95 | 100 |
| Republic..... .... | 100 | 300,000 | 101,002 | 10 | .... | 9½ | 11 | Jan., '78...5 | 97 | 100 |
| Ridgewood..... | 100 | 200,000 | 58,377 | .... | .... | .... | 10 | Jan., '76...6 | ..... | 111 |
| Resolute..... | 100 | 200,000 | 80,441 | 3½ | .... | .... | 10 | Jan., '76 .5 | 80 | 85 |
| Rotgers'..... | 25 | 200,000 | 191,749 | 18 | 20 | 20 | 20 | Aug., '75.10 | 180 | 190 |
| Safeguard..... | 100 | 200,000 | 90,597 | .... | .... | 5 | 10 | Jan., '76.7½ | 120 | 125 |
| St. Nicholas..... | 25 | 200,000 | †61,403 | 10 | 10 | 10 | 11 | Aug., '75...5 | ..... | ..... |
| Standard..... | 50 | 200,000 | 121,506 | 10¼ | 15¼ | 6 | 15 | Jan., '76.5.6 | 115 | 120 |
| Star..... | 100 | 200,000 | 78,980 | 10 | 10 | 5 | 10 | Jan., '76.7½ | 115 | ..... |
| Sterling ..... | 100 | 200,000 | 71,077 | 10 | 10 | 10 | 10 | Aug., '75...5 | 105 | ..... |
| Stuyvesant..... | 25 | 200,000 | 185,869 | 5 | 12 | 13 | 16 | Jan., '78.10 | ..... | ..... |
| Tradesmen's..... | 25 | 150,000 | 153,968 | 14 | 14 | 10 | 10 | Jan., '76.15 | 175 | ..... |
| United States ..... | 25 | 250,000 | 246,525 | 14 | 14 | 14 | 14 | Jan., '76...8 | 160 | .... |
| Westchester..... | 10 | 250,000 | †168,560 | 10 | 10 | 10 | 10 | Aug., '75...5 | ..... | ..... |
| Williamsburg City. | 50 | 250,000 | 256,690 | 10 | 10 | 10 | 12 | Jan., '76.10 | 190 | ..... |

* Over all liabilities, including re-insurance, capital and profit scrip

† Stock dividends of 25 per cent by the Hanover and Westchester, 20 per cent by the Home, and 33⅓ per cent by the St. Nicholas, have since been declared out of above net surplus.

## City Securities.

[Quotations by Daniel A. Moran, Broker, 40 Wall Street.]

| | Interest. Rate. | Interest. Months Payable. | Bondsdue. | Price. Bid. | Price. Ask. |
|---|---|---|---|---|---|
| *New York:* | | | | | |
| Water stock..... ....1841-69. | 5 | Feb., May Aug. & Nov. | 1875-80 | 96 | 97 |
| do .....1854-57. | 6 | do do | 1875-79 | 101 | 102 |
| Croton water stock..1845-51. | 5 | do do | 1890 | 96 | 97 |
| do do ..1852-60. | 6 | do do | 1883-90 | 102½ | 103 |
| Croton Aqued'ct stock.1865. | 6 | do do | 1884-1911 | 102½ | 103 |
| do pipes and mains..... | 7 | May & November. | 1884-1900 | 109 | 110 |
| do reservoir bonds..... | 6 | Feb., May Aug. & Nov. | 1907-11 | 102½ | 103 |
| Central Park bonds..1858-57. | 5 | do do | 1875-98 | 96 | 97 |
| do do ..1858-65. | 6 | do do | 1875-95 | 100 | 103 |
| Dock bonds.....1852. | 5 | do do | 1876 | 97 | 98½ |
| do .....1870. | 7 | May & November. | 1901 | 109 | 110 |
| do .....1875. | 6 | ..... | 1905 | 102½ | 103 |
| Floating debt stock....1860. | 6 | Feb., May, Aug. & Nov. | 1878 | 101½ | 102 |
| Market stock.....1865-68. | 7 | May & November. | 1894-97 | 109 | 110 |
| Soldiers' aid fund.....1863. | 7 | do do | 1876 | *101 | 102 |
| Improvement stock.... 1869 | 6 | do do | 1889 | 102½ | 103 |
| do co ....1869. | 7 | do do | 1879-90 | 104½ | 108 |
| Consolidated bonds.....var. | 6 g. | do do | 1901 | 112 | 113 |
| Street imp. stock'.....var. | 6 | do do | 1888 | 102½ | 103 |
| do do .....var. | 7 | do do | 1879-82 | 104½ | 108 |
| New Consolidated..... | 5 g. | ..... | 1896 | 112 | 113 |
| Westchester County... .... | 7 | ..... | 1891 | 106 | 107 |
| *Jersey City:* | | | | | |
| Water loan..... ..1852-67. | 6 | January & July. | 1877 | 95 | 98 |
| do long.. ..... | .... | ..... | 1895 | 96 | 97 |
| do .....1869-71 | 7 | January & July. | 1899-1902 | 104 | 105 |
| Sewerage bonds.....1866-69. | 7 | do do | 1876-79 | 102 | 105 |
| Assessment bonds...1870-71. | 7 | Jan., May, July & Nov. | 1876-91 | 102 | 105 |
| Improvement bonds ..... | ..... | ..... | 1905 | 103½ | 105 |
| Bergen bonds.....1868-69. | 7 | January and July. | 1876-1900 | 102 | 103½ |
| *Brooklyn*—[Quotations by N. Beers, Jr., Broker, 2½ Wall st.] | T. | | | | |
| Local Improvement— | | | | | |
| City bonds..... .. ..... | 7 | January & July, | 1876-80 | 101 | 101 |
| do .. ..... .... | 7 | do do | 1881-95 | 105 | 108 |
| Park bonds..... | 7 | do do | 1915-21 | 110 | 112½ |
| Water loan bonds..... | 7 | do do | 1908 | 111 | 113¾ |
| Bridge bonds..... ... ..... | 7 | do do | 1915 | 109½ | 110½ |
| Water loan..... ..... | 6 | do do | 1902-1905 | 104 | 104½ |
| City bonds..... | 6 | do do | 1881-95 | 101¾ | 102½ |
| Kings Co. bonds.. ..... | 7 | May & November. | 1880-83 | 105 | 108¼ |
| do do ..... | 6 | do do | 1875-80 | 100 | 102¾ |

*All Brooklyn bonds flat.

# Investments

AND

## STATE, CITY AND CORPORATION FINANCES.

The "Investors' Supplement" is published on the last Saturday of each month, and furnished to all regular subscribers of the CHRONICLE. No single copies of the Supplement are sold at the office, as only a sufficient number is printed to supply regular subscribers.

## GENERAL INVESTMENT NEWS.

**Alabama & Chattanooga.**—The following is from a press dispatch, dated Mobile, January 16th: In the United States Circuit Court, last night, Judge Woods signed a decree vacating the office of Stanton and Loomis as trustees and receivers of the Alabama & Chattanooga Railroad. They are required to turn over their accounts on the 1st of February to the new trustees, Hon. David A. Wells, of Connecticut, and Robert H. Smith and W. D. Dunn, of Alabama.

**Burlington & Missouri River.**—The trustees under the land-grant mortgage give notice that they will receive until Jan. 27, proposals for the sale to them, under the provisions of the mortgage of $161,000 of the seven per cent land-grant bonds of this company. Proposals must be sealed and addressed to John N. Denison, Assistant Treasurer, Boston.

**Chesapeake and Ohio.**—In accordance with the decision rendered in the United States Circuit Court at Alexandria, Va., on January 3, the case of A. F. Richards and others vs. The Chesapeake and Ohio Railroad has been dismissed by Judge Bond, in the United States Circuit Court, and the affairs of the road will be turned over to Gen. Wickham, who was appointed receiver by the State courts.

**Chicago & Iowa.**—Under the provisions of the traffic contract with the Chicago Burlington & Quincy, proposals may be addressed to John N. Denison, Boston, until Jan. 27, for the sale to him of 60 or any less number of the mortgage bonds of this company which are included in the contract.

**Chicago Danville & Vincennes.**—General Adna Anderson, Receiver, reports for October, November and December last, as follows:

RECEIPTS.

| | |
|---|---|
| Oct. 1, 1875—Balance on hand | $27,766 66 |
| From various sources, freight, traffic, &c | 242,054 73 |
| From Hammond & Brown, former receivers | 592 22 |
| Sundries | 99 20 |
| Total | $270,512 81 |

DISBURSEMENTS.

| | |
|---|---|
| On various accounts | $201,018 65 |
| Account Hammond & Brown's expenses | 472 77 |
| On account of floating debt of C. D. & V. RR. Co | 25 277 31 |
| Balance on hand Dec. 31 | 43,744 08 |
| Total | $270,512 81 |

Mr. F. W. Huidekoper, Chairman of the First Mortgage Bondholders Committee, has issued a circular, in which he says:

In pursuance of the privilege granted in July last by the U. S. Court of Illinois and Indiana, to the Committee of Bondholders to intervene in the Trustees suit of foreclosure (as stated in our circular of August 10, 1875), we filed on the 15th day of December, ult., an Intervening Petition in said suit which the Court received, and in accordance with our request to ascertain the facts therein stated, has referred it to a Master.

**Davenport & St. Paul.**—A despatch from Davenport, Iowa, Jan. 17, says: A telegram has been received in this city stating that the differences have been settled between the German and American bondholders of the Davenport & St. Paul Railroad, the former owning $4,000,000 of bonds and latter $500,000. Accordingly, advertisement of the sale of the road has been made, and the 2d of March fixed for the date of the sale, and to take place in Davenport,

**Eastern Railroad, Mass.**—At the adjourned meeting of the creditors of the Eastern Railroad, on Saturday, 15th inst., Francis E. Parker, chairman of the committee appointed to nominate three trustees, reported the names of the Hon. Charles Allen and Messrs. William P. Bacon and Willard P. Phillips for the position.

Dr. Estes Howe of Cambridge moved the acceptance of the report and that the three names be inserted in the proposed legislative act. This was carried, and afterwards the same gentleman moved that the plan be adopted and the former committee on nomination be authorized to present the matter to the legislature and petition for its adoption. This was also adopted.

**Georgia State Bonds.**—The Governor's Message says: The valid bonded debt of the State amounts to $8,005,500. The whole amount of outstanding bonds of the State declared null and void by legislative enactments, is $2,872,000. The amount of bonds classed by Mr. Bozeman as "invalid," is $473,250. The outstanding past due bonds of the State amount to $35,500. It is shown by the report that an amount of 6 per cent. bonds, not exceeding $375,000, was executed, probably in the year 1854, for the purpose of being exchanged for the outstanding bonds of the Central Bank. For some reason these bonds were never issued, but remained in the Treasury vault at Milledgeville until Nov., 1864, when, it is supposed, they fell into the hands of the Federal troops. A rumor exists that attempts have since been made to put them in circulation in a Western State. For the protection of the public against fraud and imposition, I recommended that appropriate action be taken, declaring these bonds *null and void.* The attention of the General Assembly is especially invited to that portion of Mr. Bozeman's report, which refers to the State bonds redeemed by Henry Clews & Co., as former financial agent of the State. It is shown that in the years 1870 and 1871, this agent redeemed bonds of the State amounting to $272,250, of which $98,250 were afterwards cancelled. The remaining $174,000, together with $800,000 of void currency bonds, and £15,000 of sterling bonds, which had also been redeemed, were, on the 13th day of December, 1873, sold by the said agent at public auction, in New York, on one day's notice. At the sale, the $174,000 of bonds mentioned were nominally bid off as follows, viz.: $156,000, by J. D. Hayes; $12,500, by the Misses Clews (said to be the sisters of Henry Clews), and $5,000 by Messrs. Chittenden & Hubbard. The amount realized from the sale of these bonds was $18,625. The sterling bonds and the void currency bonds mentioned were also disposed of for a trifling sum. It cannot be doubted that this pretended sale was a mere device resorted to for the purpose of obtaining a color of right for placing these already redeemed securities a second time upon the market. After the sale, they all went back into the control of Henry Clews & Co., and it is alleged that, early in the spring of 1874, a portion of the same bonds, amounting to $149,250, was presented at the Treasury of Georgia, and again redeemed by the late Treasurer. It has not yet been ascertained when or by whom these bonds were thus presented for payment. The late Treasurer himself declares his inability to give any information whatever upon these points.

I would respectfully call the attention of the General Assembly to the following extract from my last annual message: "To prevent the injury to the public interest likely to result from any unauthorized or unlawful negotiation of our securities, I would suggest that all the bonds recognized as legal and binding on the State, issued during the late administration, be withdrawn from circulation, and that other bonds of similar amount and of proper tenor and effect, be issued in lieu thereof." The reasons which induced me to submit this recommendation at the last session still exist, and make it my duty here to renew it. For causes needless to be mentioned, the bonds issued during the late administration are not equal in value to our other public securities. It is manifestly to the interest of the State that all her bonded obligations should, as nearly as practicable, be made of equal value in the markets of the world. It will be remembered that a large amount of the gold quarterly bonds of the State in the hands of Messrs. Clews & Co., have been declared null and void by legislative enactment. Coupons of these bonds, amounting to $2,625, it is alleged, have already been presented and redeemed during the administration of the late Treasurer.

**Hartford Providence & Fishkill.**—The bonds issued by this company and held by the City of Providence became due Jan. 1. On that date the New York & New England Company tendered to the City Treasurer the amount of the bonds, and demanded the surrender of the same. The Treasurer offered to receive the money on deposit and to give credit for the same, but refused to surrender the bonds, and the Mayor also refused when the same tender and demand were made to him. The coupons were paid by the trustees in possession of the road. The City Council approved of the action taken by the Mayor and Treasurer, and directed that the trustees under the mortgage be notified to take steps at once to foreclose the mortgage.

**Maysville & Lexington.**—The sale of the Northern Division has been approved by the Court, and the property has been duly transferred and deeded to the bondholders for whose account it was bought. The receiver, Mr. John T. Wilson, delivered possession of the property, January 1st, to Colonel Anderson, who will manage it for the present as agent for the owners.

**New Jersey Midland.**—The committee having in charge the Balestier plan of re-organization has issued a circular stating that $1,500,000 in bonds have been surrendered. In view of the opposition made to the plan, the committee has extended the time for surrender of bonds to Feb. 1, up to which time holders desiring to join in the plan may deposit their bonds, with the assessment of ½ per cent, with the Central Trust Company, No. 14 Nassau street, New York. The committee say that the condition of the road is improving under the management of the receivers, who are in accord with their plan, and are working for the interests of the bondholders.

From examination of the road and the receivers' books, the presiding liabilities and needs of the company are ascertained to be $529,000.

A careful estimate made by the engineer is that it will require to put the road in good order, $75,000 for filling in trestles, $25,000 for masonry and $12,000 for bridges, in all $112,000.

There are two unsettled claims, which must be adjudicated in the courts, one for the use of the Hudson connecting road under a lease, the other a lien on the equipment given by C. A. Wortendyke as President. The committee believe that the prior mortgage for $500,000 will be sufficient for immediate needs, and that the rest of the money required will be provided by the net earnings of the road.

The names of this committee are as follows: D. B. Halstead, Charles H. Burtis, Nathaniel Dole, Smith Ely, Jr., New York; William S. Banta, Hackensack, N. J.; John J. Brown, Paterson, N. J.; Grinnell Burt, Warwick, N. Y.; J. F. Hull, Poughkepsie, N. Y.; Henry Whelen, Philadelphia; S. E. Olmstead, Norwalk, Conn.; J. M. Meech, Norwich, Conn.; E. S. Francis, Pittsfield, Mass.; J. N. Balestier, Brattleboro, Vt. The Secretary of the Committee is H. P. Dechert, whose office is at No. 138 Chambers street, New York.

—Mr. Alexander Main of this city, in behalf of the other party of bondholders, has issued a counter-statement, in which he says

that no such amount as above estimated is required by the road. He says that the taxes are not a pressing liability; that the dues for right of way can be adjusted for $40,000 and be paid out of the net earnings; that the receivers have borrowed only $18,000; that only $30,000 worth of rolling stock is needed, and that this can be leased on favorable terms; that the receivers have so repaired the Dundee bridge that it will last for four years; and that all needed filling, masonry and bridges can be paid for out of the ordinary earnings of the road. The circular continues:

"We are informed by the receivers that if the bondholders will furnish $200,000, by taking that amount of their certificates, they can provide for all pressing liabilities, and that the road will show good net earnings in cash from this time onward, sufficient to pay the interest on the certificates and all deferred claims, and also the principal on the certificates as they mature.

"Their statement of six months' net earnings, $32,215 51, gives an unfair impression of the capacity of the road.

"The following are the receivers' returns for the last five months to December 1st inst.:

| | Gross earnings. | Net earnings. |
|---|---|---|
| July | $45,854 39 | $10,864 40 |
| August | 53,610 18 | 11,598 81 |
| September | 60,186 67 | 13,199 95 |
| October | 53,260 22 | 8,314 50 |
| November | 59,307 48 | 15,613 86 |

"The receivers say that in the 'operating expenses,are included considerable amounts for labor and materials used for the permanent betterment of the mortgaged property, and which are properly chargeable to the equipment and construction accounts.'"

**Ohio Railroads in 1875.**—The ninth annual report of the Ohio Commissioner of Railroads and Telegraphs includes returns from the various companies for the year ending June 30, 1875. One company, the Whitewater Valley, only a very small part of whose road is in the State, failed to report, but its mileage is included in the general statement. The following figures are obtained from the report:

| | In Ohio. | Total reported. |
|---|---|---|
| Mileage of main line | 4,567 93 | 8,222 00 |
| Mileage second tracks and sidings | 1,190 36 | 2,181 00 |
| Total track laid | 5,758 29 | 10,396 00 |
| Capital stock paid in | $151,386,011 98 | $268,048,431 16 |
| Funded debt | 104,460,925 60 | 269,416,732 92 |
| Other debt | 29,829,115 02 | 31,808,044 45 |
| Total stock and debt | 315,676,052 60 | 569,273,208 53 |
| Gross earnings | 35,254,117 60 | 64,495,325 83 |
| Working expenses | 25,573,058 14 | 46,979,638 89 |
| Net earnings | 9,681,059 46 | 17,515,686 95 |
| Gross earnings per mile | 7,718 | 7,844 |
| Per cent of expenses | 72·54 | 72·81 |
| Tons freight carried | ..... | 25,750,501 |
| Passengers carried | ..... | 17,193,548 |
| Interest paid | ..... | $13,376,985 08 |
| Dividends paid | ..... | 6,377,791 00 |

The track laid in the State was increased during the year by 83·5 of main line, and 48·5 miles of second track and sidings. The total mileage reported for is increased by 413 miles, most of which is accounted for by the completion of the Baltimore Pittsburgh & Chicago and the acquisition of the Springfield Division by the Ohio & Mississippi. There are 1,432·5 miles laid with steel rails. Six companies have lines in progress whose aggregate length when completed will be 1,294 miles, of which 130 are graded. The sum of $1,882,702 75 has been expended on these lines.

As compared with the preceding year, there was a decrease of $6,432,868 84, about 11 per cent, in gross, and of $2,272,482 43, a little over 11 per cent, in net earnings of all the mileage reporting. The net earnings were about 3 per cent on the total stock and debt. Deducting the mileage not reported for, the earnings, &c., given, were from 7,489 miles of main track.

The equipment has changed but little during the year, there being an increase of 22 engine, of 31 baggage, and 20 passenger cars, and a decrease of 22 sleeping cars and 764 freight cars, with and increase of 70 other cars.

There are 7,419¼ miles of telegraph lines reported, with offices at 1,102 stations. The passenger and freight stations number 1,727, and 48,216 persons are reported as employees, of whom 27,716 are in the State.

**Panama Railroad.**—The New York *World* says: At a meeting of the Board of Directors of the Panama Railroad Company, held on Thursday, a report of the Secretary and Treasurer was submitted, showing the earnings of 1875. The following is an extract from the report:

"For the year 1874 the gross earnings of the road from freight and passenger traffic were $1,592,831 69, while in 1875 they were $1,387,219 71—some $200,000 less in 1875 than in 1874. The tonnage transported in 1875 was about 48,000 tons less than in 1874. This loss, both in gross earnings and in tonnage, was chiefly on traffic between New York and San Francisco, as will be found upon an examination of the analysis of the freight traffic done by the road for the various steam lines centring at the Isthmus.

"While, however, the gross earnings of the road alone were $200,000 less in 1875 than in 1874, the net earnings of the company were $59,630 67 more. This is accounted for by the reduction of expenses on the Isthmus and in New York."

It was also stated, as we learn from a director who attended the meeting, upon authority of President Park's personal inspection and reports of the offices in charge of the road, that the Panama Railroad was never in better physical condition than at the close of the year 1875.

After Judge Donohue had granted the injunction restraining the Panama Company from running steamers of its own on the New York and California route, the Panama directors authorized a committee to see what could be done towards having a new steamship line put on the route. Mr. Park and Mr. C. G. Francklyn have worked on this matter diligently, and we understand that arrangements are on the point of completion; a contract having been made orally, and the necessary papers being nearly ready for signature. This contract would, we presume, prevent the Panama Railroad Company from running a steamship line of its own between this city and San Francisco, even if the injunction should be dissolved on the appeal which was argued before the General Term of the Supreme Court.

The Pacific Mail Company to-day paid to the Panama Company the sum of $50,000, on account of moneys borrowed of it upon sundry steamships. The Panama people state that the Pacific Mail Company owes them, on freights collected for Panama account, a sum four or five times as large as that, and delays payment for reasons which are not made satisfactory.

**St. Louis and South-Eastern.**—In the foreclosure suit of Calhoun & Opdyke, trustees, vs. The St. Louis and South-Eastern Railroad Company, pending in the United States Circuit Court, H. W. Smithers of London and F. W. Oervel and Wertheim & Gompertz of Amsterdam, Holland, applied by their counsel to be made parties defendants, as representing upward of $2,000,000 of the first mortgage bonds—a prior lien to the consolidated bonds. The petition was allowed, order entered, and answer filed.

**St. Paul & Pacific.**—The Amsterdam committee announced Dec. 24, that the company had accepted the slight modifications of the plan of arrangement made at the bondholders' meeting; also that the certificates of the committee as well as the original bonds would be received in payment of lands. The committee also reported that the company had made proposals with regard to the St. Vincent and Brainerd extensions, but that they were of such a nature as that the committee could not agree with them. The committee was inclined to await new proposals, at the same time continuing the foreclosure suit.

According to § 7 of the arrangement, the following trustees have been appointed: Geo. S. Coe, John S. Barnes, New York; Edwin C. Litchfield, Brooklyn, N. Y; John Carp, Utrecht, Holland; J. C. de Vries, Solicitor, Amsterdam. The two latter are appointed by the Amsterdam bondholders' committee.

**Spartanburg & Union.**—The South Carolina Supreme Court has affirmed the decision of the lower court that the bonds, unpaid coupons and interest on the coupons, are to be paid without preference, and *pro rata* out of the proceeds of the sale of the road, and that the judgment of $30,000 existing before the indorsement of the bonds by the State, and claimed to have been postponed, does not have a lien in preference to the bonds and coupons.

**Toledo Wabash and Western.**—The *Daily Bulletin* says of the foreclosure suit under the consolidated mortgage: "The case will not, however, be reached in Illinois till early in February, at which time the stockholders say that whatever opposition is attempted will be developed. Should the gold bondholders succeed in the suit and obtain a decree of sale in the other two States, the stockholders will still have a right to redeem the property for a period of about fifteen months after the sale. The interest of the parties concerned in this city is very large, and while the Committee of the gold bondholders have defined their position in a recently published statement, the other side are very reticent in regard to their line of defence."

**Virginia Financial Proposition.**—The Richmond *Whig* says the advantages to the State of Virginia to be derived from the acceptance of the offer made by the British bondholders through General Taylor, as presented by him and as it understands them, are substantially as follows, (the term of three years is taken, and the debt is divided into consolidated, or tax receivable, and non-consolidated):

| | | |
|---|---|---|
| The non-consolidated debt amounts to | | $10,000,000 |
| Interest at six per cent (currency) | | 600,000 |
| Interest proposed on same by new bonds at three per cent, payable in gold | $300,000 | |
| Premium on gold, say 15 | 45,000— | 345,000 |
| Saved to the State annually | | $255,000 |
| Consolidated debt | | $20,000,000 |
| Interest 6 per cent (currency) | | 1,200,000 |
| On new bond, 4½ (gold) | $900,000 | |
| Premium on gold, 15 | 135,000— | 1,035,000 |
| Saved annually | | $165,000 |
| Annual saving for three years | | 420,600 |
| Total saving for three years | | $1,260,000 |

The interest on new bonds to be offered for "consols" is put at 4½, as the British holder of these securities now realizes 4½ gold. The higher rate of interest would ensure exchange, especially as the new bonds would in a few years carry 5 per cent interest.

Messrs. Thos. Branch & Co., bankers in Richmond, say in their circular of Jan. 15:

The funding of the old debt into new consols continues slowly. The figures are as follows:

| | | |
|---|---|---|
| Consols carrying tax-paying coupons | $18,881,500 | |
| Consols registered convertible into above | 1,355,500— | $20,237,000 |
| Peelers (coupons not receivable) | | 2,731,000 |
| Unfunded (all classes) | | 6,334,000 |
| Total debt (excluding $15,000,000 West Virginia) | | $29,302,000 |

The market for tax-paying coupons has been steadily maintained at 84 in January and July, up to 90 toward the end of the half year. $820,000 were taken in for taxes last year. Two-thirds of the interest on the balance of the debt has been paid up to July, 1874, but $200,000 had to be borrowed from the banks to make this payment. The estimated cash revenues of the State for the current year do not exceed the estimated expenses, hence no payment can be made on account of interest unless the taxes shall be increased.

# The Commercial Times.

## COMMERCIAL EPITOME.

FRIDAY NIGHT, Jan. 21, 1876.

There have been no new features presented in trade matters. The volume of business is still quite moderate and speculation is fitful, showing at times much timidity. The leading circumstances that should influence the future of prices are so ill-defined and uncertain in their character that few are willing to trust to any definite view that may be taken of them. A long session of Congress, in which laws of doubtful expediency may be enacted, the excitements of a Presidential canvass and the Centennial festivities, are all before us, and contribute to the feeling of uncertainty which seems to prevail among business men.

The speculation in provisions has been very quiet, except for lard, in which there has been a brisk business at declining prices; prime Western steam selling to-day at 12 15-16c. for spot and February deliveries, 12 15-16c. for March, and 13 1-16c. for April, but at the close there were no sellers at these prices. Pork, bacon and cut meats are not quotably lower, but selling slowly. Beef and beef hams have ruled firm, but with less activity or buoyancy. Tallow has continued to droop, and at the close is not salable at over 9⅛@9¼c. for prime. Butter and cheese have ruled very firm. The following is a comparative statement of foreign exports of hog products from the undermentioned places, from October 30 to January 15:

| From— | Pork, bbls. | Lard, lbs. | Bacon & hams lbs. |
|---|---|---|---|
| New York | 42,313 | 28,330,385 | 54,670,180 |
| Boston | 7,370 | 1,860,850 | 17,667,030 |
| Portland | 1,848 | 1,345,283 | 3,731,545 |
| Montreal | 331 | ..... | 140,300 |
| Philadelphia | 1,467 | 2,677,429 | 10 801,719 |
| Baltimore | 3,148 | 2,639,768 | 1,645,455 |
| New Orleans | 142 | 280,963 | 52,000 |
| Total Oct. 30 to Jan. 15 | 56,624 | 37,734,866 | 89,314,279 |
| Corresponding time 1874-5 | 47,120 | 46,725,164 | 76,765,197 |
| Increase | 9,504 | ..... | 12,549,082 |
| Decrease | .... | 8,990,298 | ..... |

Rio coffee has been more active, at higher prices; fair prime cargoes 18@19¼c., gold; but the close is rather quiet, the stock at this market being still 183,800 bags, and the visible supply for the United States no less than 470,700 bags. Mild coffees have also been fairly active at old prices, but stocks remain large; 100,500 mats Java, and 10,300 mats and 46,700 bags of other growths. Rice has been dull, and Rangoon is lower, at 2½@2¾c., gold, in bond, with a stock of 9,000 mats. Teas have been quiet, but prices are about steady. Foreign fruits are without feature of moment. Molasses has been quiet for foreign and irregular for domestic, the low grades of which have declined. Raw sugars have ruled dull and nearly nominal, at 8¼c. for good refining; refined lower and more active, at 10¾c. for standard crushed. The movement in raws has been:

| | Hhds. | Boxes. | Bags. | Melado. |
|---|---|---|---|---|
| Receipts past week | 2,533 | — | 19,210 | 323 |
| Sales past week | 2,654 | 621 | 27,076 | — |
| Stock Jan. 20, 1870 | 15,405 | 13,625 | 75,040 | 1,513 |
| Stock Jan. 21, 1875 | 26,817 | 35,393 | 20,277 | 453 |

Kentucky tobacco has been in moderate demand and unchanged at 7@9c. for lugs, and 10@18c. for leaf; the sales for the week embraced 550 hhds., of which 400 were for export and 150 for consumption. Seed leaf has been more active and about steady; the sales embrace: Crop of 1872, 167 cases Connecticut, at 12@15c.; crop of 1873, 148 cases do., at 13@20c., 57 cases Pennsylvania at 12½c.; crop of 1873 and 1874, 273 cases Wisconsin; crop of 1874, 1,088 cases Connecticut at 8@30c., 52 cases Ohio at 7c., and 87 cases New York at 7@8½c.; also 300 cases sundries at 8@37½c. Spanish tobacco also has been in brisk demand, with sales 2,000 bales Havana at 80c.@$1 05.

Hides have been in fair demand and quotations are steady; dry Montevideo sold at 21c. and dry Rio Grande at 19c., both gold. Linseed oil has been in fair request, at 62@63c.; Menhaden firm, at 47@50c. Whiskey closed dull, at $1 10½. Clover seed is active and higher at 13¾@14¾c. for Western and State.

In ocean freights only a moderate business has been done, yet sufficient to reduce the offerings of room, and at the close giving a steady tone to rates. Late engagements and charters include: Grain to Liverpool, by steam, 8d. per 60 lbs.; cotton, ¼d. for compressed, and provisions, 32s. 6d.@35s. per ton. Grain to London, by sail, 8d. per 60 lbs; do. to Hull, by steam, 9d.; do. to Glasgow, by steam, 8¾d. Grain to the Bristol channel, 6s. 2d.; refined petroleum to Antwerp, 4s. 9d.; crude do. from Baltimore to Marseilles, 4s. 10½d. To-day there was a moderate movement at late rates. Grain to London, by sail, 8d.; flour, 2s. 4½d.; grain to Glasgow, by steam, 8½d.; do. to Cork, for orders, 6s. 9d.; crude petroleum to Havre or Antwerp, 4s. 9d.

In petroleum there has been a further advance, much firmness and little business; the Creek advices are rapidly advancing. Crude, in bulk, 8½@8¾c.; refined, in bbls., 14¼c. Naval stores have been generally quiet, but no decided changes have taken place; spirits turpentine, 37@37½c., and common to good strained rosin, $1 62½@1 70. Ingot copper closes firm, at 23¼c. for Lake, with previous sales of 250,000 lbs. at 23⅛@23¼c.

## COTTON.

FRIDAY, P. M., Jan. 21, 1876.

THE MOVEMENT OF THE CROP, as indicated by our telegrams from the South to-night, is given below. For the week ending this evening (January 21) the total receipts have reached 142,071 bales, against 161,515 bales last week, 138,174 bales the previous week, and 186,527 bales three weeks since, making the total receipts since the 1st of September, 1875, 2,782,746 bales, against 2,411,920 bales for the same period of 1874–5, showing an increase since Sept. 1, 1875, of 370,826 bales. The details of the receipts for this week (as per telegraph) and for the corresponding weeks of five previous years are as follows:

| Receipts this week at— | 1876. | 1875. | 1874. | 1873. | 1872. | 1871. |
|---|---|---|---|---|---|---|
| New Orleans | 55,635 | 32,767 | 47,020 | 55,400 | 44,124 | 50,359 |
| Mobile | 15,655 | 9,751 | 16,649 | 12,333 | 16,246 | 15,425 |
| Charleston | 10,621 | 13,336 | 14,991 | 12,969 | 10,811 | 10,416 |
| Port Royal, &c. | 959 | 1,175 | .... | | | |
| Savannah | 13,311 | 13,546 | 26,114 | 19,183 | 19,335 | 28,153 |
| Galveston | 13,285 | 9,743 | 18,920 | 11,379 | 10,339 | 10,787 |
| Indianola, &c. | 454 | 197 | 845 | | | |
| Tennessee, &c. | 13,563 | 5,788 | 8,192 | 5,730 | 7,189 | 16,073 |
| Florida | 902 | 444 | 579 | 546 | 616 | 482 |
| North Carolina | 2,976 | 2,959 | 2,436 | 1,382 | 992 | 2,583 |
| Norfolk | 14,029 | 9,668 | 23,082 | 15,936 | 8,184 | 12,509 |
| City Point, &c. | 628 | 2,279 | 561 | 735 | 951 | |
| Total this week | 142,071 | 101,698 | 159,419 | 135,493 | 118,887 | 146,787 |
| Total since Sept. 1 | 2,782,746 | 2,411,920 | 2,875,585 | 2,138,808 | 1,703,000 | 2,018,624 |

The exports for the week ending this evening reach a total of 88,004 bales, of which 66,125 were to Great Britain, 9,924 to France, and 11,955 to rest of the Continent, while the stocks as made up this evening are now 858,180 bales. Below are the stocks and exports for the week, and also for the corresponding week of last season:

| Week ending Jan. 21. | Exported to | | | Total this week. | Same week 1875. | Stock. | |
|---|---|---|---|---|---|---|---|
| | Great Britain. | France | Continent. | | | 1876. | 1875. |
| New Orleans | 23,491 | 5,134 | 4,204 | 32,832 | 24,035 | 324,400 | 301,301 |
| Mobile | 5,301 | 1,387 | .... | 6,687 | 7,303 | 79,375 | 68,667 |
| Charleston | 8,313 | 3,403 | 325 | 12,041 | 6,577 | 60,410 | 73,004 |
| Savannah | 7,463 | .... | 4,033 | 11,496 | 12,022 | 89,012 | 101,898 |
| Galveston* | 5,812 | .... | 1,524 | 7,366 | 21,441 | 81,340 | 72,272 |
| New York | 11,113 | .... | 1,419 | 12,532 | 3,397 | 149,613 | 165,558 |
| Other ports† | 4,600 | ... | 450 | 5,050 | 3,115 | 74,000 | 78,000 |
| Total this week | 66,125 | 9,924 | 11,955 | 88 004 | 77 893 | 858,180 | 860,695 |
| Total since Sept. 1 | 1,018,692 | 226,587 | 320,447 | 1,565,726 | 1,263,830 | .... | .... |

* In shipboard at Galveston to-night, not cleared: For Liverpool, 16,269 bales for other foreign, 11,4?2 bales; for coastwise ports, 2,249 bales.
† The exports this week under the head of "other ports" include from Baltimore 363 bales to Liverpool; from Boston 590 bales to Liverpool; from Philadelphia 2,132 bales to Liverpool and 450 bales to Antwerp; from Norfolk 1,515 bales to Liverpool.

☞ Our telegram from New Orleans to-night shows that besides the above exports the amount of cotton on shipboard, and engaged for shipment at that port, is as follows: For Liverpool, 60,000 bales; for Havre, 32,000 bales; for Continent, 47,000 bales; for coastwise ports, 6,000 bales; total, 145,000 bales; which, if deducted from the stock, would leave 179,500 bales representing the quantity at the landing and in presses unsold or awaiting orders.]

From the foregoing statement it will be seen that, compared with the corresponding week of last season, there is an *increase* in the exports this week of 10,111 bales, while the stocks to-night are 2,515 bales *less* than they were at this time a year ago. The following is our usual table showing the movement of cotton at all the ports from Sept. 1 to Jan. 14, the latest mail dates:

| PORTS. | RECEIPTS SINCE SEPT. 1. | | EXPORTED SINCE SEPT. 1 TO— | | | | Coastwise Ports. | Stock. |
|---|---|---|---|---|---|---|---|---|
| | 1875. | 1874. | Great Britain | France | Other forel'n | Total. | | |
| N. Orleans. | 766,038 | 636,075 | 279,847 | 142,427 | 93,195 | 515,269 | 84,898 | 307,388 |
| Mobile | 241,898 | 227,037 | 66,844 | 4,637 | 17,753 | 89,234 | 80,121 | 73,434 |
| Charlest'n* | 319,991 | 324,101 | 82,662 | 36,760 | 45,718 | 165,170 | 81,964 | 61,769 |
| Savannah | 406,530 | 435,936 | 103,844 | 26,035 | 92,731 | 227,610 | 97,687 | 90,825 |
| Galveston* | 340,682 | 211,105 | 104,278 | 3,227 | 10,579 | 118,034 | 148,598 | 81,786 |
| New York | 95,059 | 66,112 | 196,295 | 1,760 | 37,265 | 235,320 | .... | 148,580 |
| Florida | 8,486 | 9,222 | .... | .... | .... | .... | 8,436 | .... |
| N. Carolina | 70,681 | 62,911 | 14,417 | .... | 2,301 | 16,718 | 59,381 | 6,010 |
| Norfolk* | 341,118 | 270,814 | 56,070 | 1,317 | .... | 57,387 | 258,657 | 29,173 |
| Other ports | 46,152 | 36,816 | 43,480 | .... | 8,920 | 52,400 | ... | 31,000 |
| Tot. this yr. | 2,640,675 | ..... | 952,567 | 216,663 | 308,492 | 1477,722 | 819,822 | 832,014 |
| Tot. last yr. | .... | 2,310,222 | 892,547 | 134,432 | 158,758 | 1185,937 | 757.15 | 851,576 |

* Under the head of *Charleston* is included Port Royal, &c.; under the head of *Galveston* is included Indianola, &c.; under the head of *Norfolk* is included City Point &c.

These mail returns do not correspond precisely with the total of the telegraphic figures, because in preparing them it is always necessary to incorporate every correction made at the ports.

The market has been quiet for cotton on the spot, and the only feature to be noted in the past week is the revision of quotations which was made on Monday last, as follows: Of the regular grades, strict ordinary and good ordinary were reduced 3 16c., strict good ordinary was reduced ¼c., low middling was reduced 1-16c.; other grades unchanged; and of stained, good ordinary was reduced ¼c., strict good ordinary and low middling reduced ½c., while middling was unchanged. There has been some business done in transit cottons, but the leading demand has been for consumption. There have been fluctuations at Liverpool, and in gold and exchange, but without much effect. To-day, the market was more steady, with a fair business, mainly in low grades, for export.

For future delivery the fluctuations have been slight, but have exhibited some irregularity, the later months tending downward and the early months steady, with January a fraction higher. The advance which took place on Tuesday was due to a demand from out-of-town operators to cover their contracts; but there was a re-action on Wednesday, which continued until the close of Thursday's business, when a steadier feeling was noted. There seems to be an expectation among many operators that receipts at the ports during a portion, at least, of February will not be much greater, and possibly show a falling off, as compared with the corresponding period last year. The receipts at the ports for the three weeks ending February 12, 1875, were 330,000 bales, against 273,000 for the three weeks preceding, and no greater falling off in the receipts than has taken place this week will be necessary to bring the results of the next three weeks below those of last year. Such strength as the market has from time to time developed has been due to the point above set forth. To-day there was an active demand to cover contracts, and prices recovered fully ½c., but the close was dull and a little weak.

The total sales for forward delivery for the week are 125,700 bales, including —— free on board. For immediate delivery the total sales foot up this week 7,676 bales, including 3,257 for export, 3,098 for consumption, 321 for speculation, and 1,000 in transit. Of the above, —— bales were to arrive. The following are the closing quotations:

| New Classification. | Uplands. | Alabama. | New Orleans. | Texas |
|---|---|---|---|---|
| Ordinary.....per lb. | 9¼@.... | 9¼@.... | 9¼ @... | 9¼ @... |
| Strict Ordinary..... | 10⅜@.... | 10⅜@.... | 10⅜ @.... | 10⅜ @... |
| Good Ordinary..... | 11 @.... | 11 @.... | 11⅜ @ ... | 11⅜ @... |
| Strict Good Ordinary..... | 11⅝@.... | 11⅝@.... | 11⅜ @... | 11⅜ @... |
| Low Middling ..... | 12¼@.... | 12⅜@.... | 12⅜ @.... | 12¼ @... |
| Strict Low Middling ..... | 12⅝@.... | 12⅝@.... | 13 @.... | 13 @... |
| Middling..... | 13 @... | 13⅛@.... | 13 8-16@.... | 13 8-16@... |
| Good Middling..... | 13⅛@.... | 13⅜@.... | 13⅜ @... | 13⅜ @... |
| Strict Good Middling..... | 13⅜@.... | 14 @.... | 14⅜ @.... | 14⅜ @... |
| Middling Fair..... | 14⅛@.... | 14⅜@.... | 14⅝ @.... | 14⅝ @... |
| Fair..... | 15⅛@.... | 15¼@.... | 15⅝ @.... | 15⅝ @... |

STAINED.

| | | | |
|---|---|---|---|
| Good Ordinary..... | 9¼ | Low Middling..... | 11⅜ |
| Strict Good Ordinary ..... | 10⅜ | Middling..... | 12⅜ |

Below we give the sales of spot and transit cotton and prices of *Uplands* at this market each day of the past week:

| New Classification. | SALES. Exp't. | Con-sump. | Spec-ula'n | Tran-sit. | Total. | PRICES. Ord'ry | Good Ord'ry. | Low Midl'g. | Mid-dling. |
|---|---|---|---|---|---|---|---|---|---|
| Saturday..... | 850 | 1,180 | .... | 1,000 | 3,030 | 9¾ | 11 3-16 | 12 5-16 | 13 |
| Monday..... | .... | 655 | .... | .... | 655 | 9¾ | 11 | 12¼ | 13 |
| Tuesday..... | 1,105 | 123 | 111 | .... | 1,385 | 9¾ | 11 | 12¼ | 13 |
| Wednesday..... | 114 | 281 | .... | .... | 398 | 9¾ | 11 | 12¼ | 13 |
| Thursday..... | 436 | 361 | 10 | ... | 807 | 9¾ | 11 | 12¼ | 13 |
| Friday..... | 7 2 | 489 | 210 | .... | 1,451 | 9¾ | 11 | 12¼ | 13 |
| Total..... | 3,257 | 3,098 | 321 | 1,000 | 7,676 | .... | .... | .... | .... |

For forward delivery the sales (including —— free on board), have reached during the week 125,700 bales (all middling or on the basis of middling), and the following is a statement of the sales and prices:

| For January. bales. | cts. | bales. | cts. | bales. | cts. | bales. | cts. |
|---|---|---|---|---|---|---|---|
| 100..... | 12 13-16 | 200..... | 13 3-16 | 7,500..... | 13 9-16 | 2,900..... | 14 |
| 400 s.n.17th } | | 400..... | 13 7-32 | 400..... | 13 19-32 | 1,100..... | 14 1-16 |
| 400 s. n... } | 12 27-32 | 300..... | 13⅜ | 1,700..... | 13¾ | | |
| 600 ..... } | | | | 100..... | 13 21 32 | 15,700 total June. | |
| 100 s. n..... } | 12¾ | 23,700 total Feb. | | | | For July. | |
| 200 s. n..... } | | | | 30,000 total April. | | 600..... | 14 |
| 500..... | 12 29-32 | For March. | | | | 700..... | 14 1-32 |
| 100..... | 12 15-16 | 500..... | 13 7-32 | For May | | 800..... | 14 1-16 |
| 300. . ..... | 13 | 9,800..... | 13¼ | 4,600..... | 13 11-16 | 200..... | 14 3-32 |
| 200 s.o..... | 13 1-32 | 6,500..... | 13 9-32 | 3,700..... | 13 23-32 | 100..... | 14¼ |
| 100..... | 13 1-16 | 8,100 ... .... | 13 5-16 | 5,600..... | 13¾ | 900..... | 14 5-32 |
| | | 2,300..... | 13 11-32 | 1,200..... | 13 25-32 | 100..... | 14 3-16 |
| 3,000 total Jan. | | 1,600..... | 13⅜ | 2,200... .. | 13 14-16 | 100..... | 14 |
| | | 1,100..... | 13 13-32 | 800..... | 13 27-32 | | |
| For February. | | 100..... | 13 7-16 | | | 3,000 total July. | |
| 1,500..... | 12 31-32 | | | 17,600 total May. | | For August. | |
| 7,400..... | 13 | 30,000 total March. | | | | 400..... | 14¼ |
| 5,600..... | 13 1-32 | For April. | | For June. | | 1,100..... | 14 5-32 |
| 5,800..... | 13 1-16 | 5,800..... | 13 15-32 | 4,000 ..... | 13¾ | 700..... | 14 3-16 |
| 2,100..... | 13 3-32 | 8,500..... | 13¼ | 8,500..... | 13 29-32 | 500..... | 14¼ |
| 800..... | 13⅛ | 6,000 ..... | 13 17-32 | 2,500..... | 13 15-16 | | |
| | | | | 1,700..... | 13 31-32 | 2,700 total Aug. | |

The following exchanges have been made during the week:

15-32c. pd. to exch. 800 Feb. for April.
½c. pd. to exch. 200 Feb. for March.

The following will show spot quotations and the closing prices bid for futures at the several dates named:

MIDDLING UPLANDS—AMERICAN CLASSIFICATION.

| | Fri. | Sat. | Mon. | Tues. | Wed. | Thurs. | Fri. |
|---|---|---|---|---|---|---|---|
| On spot ..... | 13 | 13 | 13 | 13 | 13 | 13 | 13 |
| January..... | 12⅛ | 12 13-16 | 12⅞ | 12 31-32 | 12 15-16 | 12 31-32 | 13 3-32 |
| February..... | 13 3-32 | 13 1-16 | 13 | 13 1-16 | 13 1-32 | 13 3-32 | 13 5-16 |
| March ..... | 13 11-32 | 13 5-16 | 13¼ | 13 5-16 | 13 9-32 | 13 9-32 | 13 13-32 |
| April ..... | 13 9-16 | 13 17-32 | 13¾ | 13 17-32 | 13¾ | 13¾ | 13 21-32 |
| May..... | 13 25-32 | 13¾ | 13 29-32 | 13¾ | 13 25-32 | 13 29-32 | 13 27-32 |
| June ..... .. | 14 | 13 31-32 | 13 29-32 | 13 15-16 | 13 29-32 | 13 29-32 | 14 1-16 |
| July..... | 14 5-32 | 14¼ | 14 1-16 | 14 3-32 | 14 1-16 | 14 1-16 | 14 3-32 |
| August..... | 14¼ | 14¼ | 14 5-32 | 14 5-32 | 14 5-32 | 14 3-16 | 14 5-16 |
| Sales spot..... | 625 | 3,030 | 655 | 1,395 | 398 | 807 | 1,451 |
| Sales future... | 23,100 | 21,400 | 23,900 | 23,700 | 20,300 | 17,500 | 16,800 |
| Gold.. ..... .. | 112⅞ | 112⅞ | 113 | 112⅞ | 112⅞ | 113 | 113 |
| Exchange.. .. | 4.83 | 4.83 | 4.83 | 4.83 | 4.83 | 4.83 | 4.83 |

THE VISIBLE SUPPLY OF COTTON, as made up by cable and telegraph, is as follows. The continental stocks are the figures of last Saturday, but the totals for Great Britain and the afloat for the Continent are this week's returns, and consequently brought down to Thursday evening; hence, to make the totals the complete figures for to night (Jan. 21), we add the item of exports from the United States, including in it the exports of Friday only:

| | 1876. | 1875. | 1874. | 1873. |
|---|---|---|---|---|
| Stock at Liverpool..... | 683,000 | 756,000 | 613,000 | 445,000 |
| Stock at London..... | 62,600 | 120,750 | 198,000 | 214,000 |
| Total Great Britain stock .... | 745,000 | 876,750 | 811,000 | 659,000 |
| Stock at Havre..... | 220,000 | 121,000 | 84,000 | 210,000 |
| Stock at Marseilles..... | 3,750 | 9,500 | 9,000 | 12,000 |
| Stock at Barcelona..... | 55,000 | 50,500 | 23,000 | 39,000 |
| Stock at Hamburg..... | 17,000 | 11,750 | 17,000 | 29,000 |
| Stock at Bremen..... | 32,000 | 41,250 | 23,250 | 38,000 |
| Stock at Amsterdam..... | 39,000 | 51,000 | 65,500 | 67,000 |
| Stock at Rotterdam..... | 16,750 | 15,500 | 21,500 | 16,000 |
| Stock at Antwerp..... | 13,000 | 5,500 | 11,500 | 33,000 |
| Stock at other continental ports.. | 7,750 | 16,000 | 22,000 | 38,000 |
| Total continental ports..... | 393,250 | 322,000 | 276,750 | 482,000 |
| Total European stocks.....1,138,250 | | 1,198,750 | 1,087,750 | 1,141,000 |
| India cotton afloat for Europe.... | 134,000 | 150,000 | 118,000 | 118,000 |
| American cotton afloat for Europe | 618,000 | 417,000 | 589,000 | 441,000 |
| Egypt, Brazil, &c., afloat for E'rope | 60,000 | 53,000 | 87,000 | 103,000 |
| Stock in United States ports..... | 358,180 | 860,695 | 783,157 | 541,853 |
| Stock in U. S. interior ports.. ... | 129,009 | 147,341 | 143,979 | 91,528 |
| United States exports to-day..... | 12,000 | 13,000 | 26,000 | 15,000 |
| Total visible supply. ..bales.2,954,439 | | 2,839,786 | 2,839,886 | 2,454,381 |

Of the above, the totals of American and other descriptions are as follows:

| | | | | |
|---|---|---|---|---|
| *American*— | | | | |
| Liverpool stock..... | 342,000 | 375,000 | 205,000 | 96,000 |
| Continental stocks..... | 188,000 | 124,000 | 84,000 | 124,000 |
| American afloat to Europe..... | 618,000 | 417,000 | 589,000 | 441,000 |
| United States stock..... | 858,180 | 860,695 | 788,157 | 541,853 |
| United States interior stocks..... | 129,009 | 147,341 | 143,979 | 91,528 |
| United States exports to-day..... | 12,000 | 13,000 | 26,000 | 15,000 |
| Total American.....bales.2,147,189 | | 1,937,036 | 1,836,136 | 1,312,381 |
| *East Indian, Brazil, &c.*— | | | | |
| Liverpool stock..... | 341,000 | 381,000 | 408,000 | 349,000 |
| London stock..... | 62,000 | 120,750 | 198,000 | 214,000 |
| Continental stocks..... | 210,250 | 198,000 | 192,750 | 358,000 |
| India afloat for Europe..... | 134,000 | 150,000 | 118,000 | 118,000 |
| Egypt, Brazil, &c., afloat .. ..... | 60,000 | 53,000 | 87,000 | 103,000 |
| Total East India, &c..... | 807,250 | 902,750 | 1,003,750 | 1,142,000 |
| Total American..... | 2,147,189 | 1,937,036 | 1,836,136 | 1,312,381 |
| Total visible supply....bales. | 2,954,439 | 2,839,786 | 2,839,886 | 2,454,381 |
| Price Middling Uplands, Liverp'l. | 6¾d. | 7¾d. | 8@8¼d. | 9¾d |

These figures indicate an *increase* in the cotton in sight to-night of 114,653 bales as compared with the same date of 1875, an *increase* of 114,553 bales as compared with the corresponding date of 1874, and an *increase* of 500,058 bales as compared with 1873.

AT THE INTERIOR PORTS the movement—that is the receipts and shipments for the week and stock to-night, and for the corresponding week of 1875—is set out in detail in the following statement:

| | Week ending Jan. 21, 1876. | | | Week ending Jan. 22, 1875. | | |
|---|---|---|---|---|---|---|
| | Receipts. | Shipments. | Stock. | Receipts. | Shipments. | Stock. |
| Augusta, Ga..... | 4,777 | 4,672 | 19,833 | 5,145 | 5,231 | 23,735 |
| Columbus, Ga. ..... | 1,657 | 1,285 | 11,278 | 941 | 850 | 13,635 |
| Macon, Ga..... | 1,294 | 1,535 | 8,364 | 1,597 | 2,653 | 12,187 |
| Montgomery, Ala .. | 1,146 | 1,128 | 10,612 | 1,200 | 1,863 | 6,535 |
| Selma, Ala..... | 2,038 | 1,804 | 8,752 | 2,247 | 1,960 | 7,810 |
| Memphis, Tenn.... | 14,783 | 17,118 | 62,605 | 9,541 | 7,242 | 65,540 |
| Nashville, Tenn.... | 2,388 | 888 | 7,505 | 2,458 | 1,613 | 17,819 |
| Total, old ports | 28,088 | 28,430 | 129,009 | 23,132 | 21,412 | 147,341 |
| Shreveport, La..... | 3,042 | 4,359 | 6,461 | 4,120 | 2 739 | 7,859 |
| Vicksb'g, Miss..... | 7,030 | 8,091 | 3,077 | 1 892 | 1 902 | 1,699 |
| Columbus, Miss.... | 883 | 669 | 3,544 | 710 | 670 | 2,048 |
| Eufaula, Ala..... | 935 | 961 | 4,561 | 520 | 828 | 2,357 |
| Atlanta, Ga..... | 1,518 | 915 | 3,417 | 1,860 | 854 | 3,853 |
| Charlotte, N. C .... | 1,042 | 1,052 | 502 | 1,737 | 1,645 | 1,672 |
| St. Louis, Mo.. .... | 11,390 | 7,599 | 28,895 | 2,632 | 2,276 | 31,556 |
| Cincinnati, O..... | 9,739 | 9,425 | 10,438 | 3,555 | 3,336 | 14,747 |
| Total, new ports | 35,579 | 33,081 | 60,895 | 17,026 | 14,250 | 65,782 |
| Total, all..... | 63,667 | 61,511 | 189,904 | 40,158 | 35 662 | 213,123 |

The above totals show that the old interior stocks have *increased* during the week 2,014 bales, and are to-night 18,332 bales *less* than at the same period last year. The receipts have been 4,956 bales *more* than the same week last year.

BOMBAY SHIPMENTS.—According to our cable despatch received to-day, there have been —— bales shipped from Bombay to Great Britain the past week, and —— bales to the Continent; while the receipts at Bombay during the same time have been —— bales. The movement since the 1st of January is as follows. These are the figures of W. Nicol & Co., of Bombay, and are brought down to Thursday, Jan. 20:

| | Shipments this week | | | Shipments since Jan. 1 | | | Receipts. | |
|---|---|---|---|---|---|---|---|---|
| | Great Britain. | Continent. | Total. | Great Britain. | Continent. | Total. | This week. | Since Jan. 1. |
| 1876 | No report received | | | | | | | |
| 1875 | 5,000 | 12,000 | 17,000 | 23,000 | 29,000 | 52,000 | 30,000 | 80,000 |
| 1874 | 9,000 | 2,000 | 11,000 | 27,000 | 8,000 | 35,000 | 23,000 | 70,000 |

From the foregoing it would appear that, compared with last year, there is an *increase* of —— bales this year in the week's shipments from Bombay to Europe, and that the total movement since January 1 shows a *decrease* in shipments of —— bales compared with the corresponding period of 1874.

WEATHER REPORTS BY TELEGRAPH.—There has been considerable rain throughout the South the past week, especially in parts of Texas and other Southwestern States, and along the Mississippi Valley; our Shreveport telegram speaks of the rain interfering with the movement of the crop. There is much cotton yet to be sent to market in the Southwest.

*Galveston, Texas.*—The movement of cotton continues free, and there is still an active demand for bagging and ties. We had showers on two days, but the rainfall only reached eighty-five hundredths of an inch. The thermometer has averaged 61, the highest being 72 and the lowest 47

*Indianola, Texas.*—There was rain here on three days, with a rainfall of one inch and twenty four hundredths. The thermometer has averaged 61, the highest being 74 and the lowest 48.

*Corsicana, Texas.*—We are having too much rain. There have been five days which were showery or drizzling, the rainfall reaching one inch and eighty-eight hundredths. The crop is being marketed freely from compulsion, though the planters are discouraged at the prices. The thermometer has averaged 50, the highest being 67 and the lowest 35.

*New Orleans, Louisiana.*—There were two rainy days here the past week, the rainfall reaching one inch and sixty-nine hundredths. The thermometer has averaged 58.

*Shreveport, Louisiana.*—It rained here Saturday, Sunday, Monday and Tuesday mornings, the rainfall reaching a total of four and fifty-four hundredths inches. The consequent bad roads prevent receipts. The thermometer has averaged 54, the extreme range being 36 and 67.

*Vicksburg, Mississippi.*—The rainfall this week was ninety hundredths of an inch. The thermometer has averaged 58, the highest being 73 and the lowest 29.

*Columbus, Mississippi.*—The weather has been cold all the week; on two days it rained, the rainfall reaching one inch and thirty eight hundredths. The thermometer has averaged 53, the highest being 70 and the lowest 37.

*Little Rock, Arkansas.*—It rained here the past week from Friday to Tuesday almost incessantly, the rainfall footing up seven inches and fourteen hundredths. Average thermometer 49, highest 62 and lowest 32.

*Nashville, Tennessee.*—It rained heavily on three days the past week, the rainfall aggregating four inches and eleven hundredths. The thermometer has averaged 40, the highest being 54 and the lowest 26.

*Memphis, Tennessee.*—There has been rain here on five days, the rainfall aggregating five inches and thirty-two hundredths. Average thermometer during the week 48; extreme range 54 to 40.

*Mobile, Alabama.*—One day the past week was rainy and two were cloudy, but the remaining four days were pleasant. The thermometer has averaged 54, the highest being 71 and the lowest 32. Total rainfall one inch and eighteen hundredths Planters are sending cotton to market freely.

*Montgomery, Alabama.*—The early part of the past week we had rain on two days, the rainfall reaching two inches and thirty-one hundredths. Since then it has been pleasant. Average thermometer during the week 52, highest 73 and lowest 27.

*Selma, Alabama.*—We had one rainy day this week, the rainfall reaching one inch and fifty-four hundredths. The thermometer has averaged 51.

*Madison, Florida.*—Telegram not received.

*Macon, Georgia.*—It has rained here on one day, the thermometer averaging 51, and ranging from 20 to 75.

*Atlanta, Georgia.*—There was rain on one day constantly this week, the rainfall reaching one inch and sixty-two hundredths. The thermometer has averaged 46, the highest being 68 and the lowest 20.

*Columbus, Georgia.*—We had rain one day during the week, the rainfall reaching two inches and twelve hundredths. Average thermometer 51, highest 70 and lowest 26.

*Savannah, Georgia.*—There was one rainy day here the past week, but the rest of the week was pleasant. The rainfall was one inch and twenty-four hundredths. The thermometer averaged 54, the highest being 64 and the lowest 43.

*Augusta, Georgia.*—The weather the past week has been cool and pleasant. There was a heavy rain one day, the rainfall reaching fifty-four hundredths of an inch. The average thermometer was 44, highest 72 and lowest 22.

*Charleston, South Carolina.*—We had rain on one day here this week, and ice formed one day. The thermometer has averaged 52, ranging from 28 to 70, and the rainfall has reached twenty-four hundredths of an inch.

The following statement we have also received by telegraph showing the height of the rivers at the points named at 3 o'clock Jan. 20. We give last year's figures (Jan. 22, 1875) for comparison.

| | Jan. 20, '76. | | Jan. 22, '75. | |
|---|---|---|---|---|
| | Feet. | Inch. | Feet. | Inch. |
| New Orleans..Below high-water mark | 5 | 6 | 11 | 9 |
| Memphis .....Above low-water mark | 21 | 11 | 6 | 0 |
| Nashville. ...Above low-water mark | 10 | 11 | 5 | 6 |
| Shreveport....Above low-water mark | 22 | 10 | 20 | 8 |
| Vicksburg....Above low-water mark | 37 | 10 | 17 | 1 |

New Orleans reported below high-water mark of 1871 until Sept. 9, 1874, when the zero of gauge was changed to high-water mark of April 15 and 16, 1874, which is 6-10ths of a foot above 1871, or 16 feet above low-water mark at that point.

OUR COTTON CROP ESTIMATES.—We continue to receive requests for a detailed estimate of the crop, such as we have prepared in former years. As some of our friends may have overlooked our item in the cotton report, for the week ending Jan. 7, (see CHRONICLE, page 45, Jan. 8), we repeat that it is not our intention to give any such estimate this year. We have no reason for omitting it except as stated in the item referred to.

Our readers already have sufficient facts to enable them to form a pretty fair judgment upon the subject. If they will go back to our acreage report (CHRONICLE, June 12, 1875, page 558), they will find (1) that our investigations at that time showed an enlarged planting; we put it down, then, at 3½ per cent, stating that the "tendency everywhere was toward an increased acreage," and that our figures were the *minimum*; (2) that the increase in "commercial" fertilizers was about 30 per cent, besides a much larger preparation and preservation of "home made" manures; (3) that since the War there had never been a more perfect stand and promising crop than this one was last June. We would like our readers to look over that report, for we never used more care and labor in obtaining the facts for any cotton paper; we think it will help one to reach a fair conclusion now. Further, we feel perfectly safe in repeating what we said two weeks ago, that, on the first of September, a very large crop, *not less* than four and a half million bales, was in the fields. This much our investigations show. And although the picking season has not equaled 1875, yet we cannot conceive it possible that less than 4,200,000 bales should have been secured, and, not unlikely, considerable more. We have not sought or obtained full returns upon this latter point; our opinion, therefore, is based mainly upon the facts we have set out above, and our observation of the weather and work since September 1. We are constantly, however, receiving letters from our friends—several this week—all of which point to the same conclusion—a large crop.

LINT *vs.* SEED COTTON.—The following letter makes some clever suggestions on a point that has puzzled many:

NEW YORK, January 12, 1876.

*To the Editor of Commercial and Financial Chronicle.*

Dear Sir:

We desire to recall you to the last Agricultural Bureau Cotton Report, and to that part of it, "The Atlantic States, which have previously made low "estimates of aggregate production, all return a smaller proportion of lint to "seed, in comparison with the previous crop, and none of them over thirty "pounds to each hundred pounds of seed. The average decrease in all of the "States is 4 per cent."

The following has occurred to us upon this point, and we send our deductions as a query:—

With the same labor as last year, and an equal number of picking days, we should have sent to market 2,174 bales (up to to-day), or 90,000 bales less than last year, on account of the 4 per cent. loss in lint cotton. Instead of this, we find ourselves 330,000 bales ahead in receipts (or, with the deduction that the Bureau would make, 420,000 bales ahead). To accomplish this, the same number of hands in the field as in 1874-5 would have to work 1¾ hours longer every day, or pick 18¾ per cent. more in lbs., than hitherto, in the same time, or else, we must have had a larger force harvesting—one man to every five, more than we had last year. Or, is it that each plant, producing more, saved the laborer's steps and time by finding his bag full within a shorter radius?

We state all this, assuming that the favorable days for out-door work have been equal to last year; but we know that from the inclemency of the weather we have lost from twenty to twenty-five picking days. It is therefore necessary to believe one of four things:

1st. That the Southern help has become so efficient that he is able to make up for lost time, enforced or otherwise. The indulgence of the negro is proverbial; but has their laziness been so great heretofore, that with ordinary exertion they can accomplish so much more in a given time?

2d. That reinforcements have come and immigration set in, in the nick of time, and in sufficient numbers to add to field and gin.

3d. That 4 per cent. loss for lint cotton is correct, and that one of the two foregoing suppositions must be a fact.

4th. That the planter was aware of his loss, and, to give us our enormous surplus (against his own interest), has robbed his bales, preferring to see an increase in their number to the detriment of their bulk. On an average bale of 450 lbs, this peculation would amount to 67 lbs. Have we suffered this short weight?

We find *something* hard to reconcile *somewhere*, and ask you for an explanation.

Yours truly, M. L. S.

There is, we fancy, one weak point in our correspondent's deductions which some will question; that is, they are made on the supposition that what has been marketed up to a certain date of the two years represents, or bears the same relation to, the total picked. This it will be claimed may or may not be true.

GREAT BRITAIN COTTON MOVEMENT FOR 1875.—Below we give the imports, exports and stocks of cotton for Great Britain, as published by the Liverpool Cotton Brokers' Association, in their annual circular. The figures for previous years will be found in the CHRONICLE, January 23, 1875, page 89.

IMPORT INTO GREAT BRITAIN.

| Descriptions. | 1875. Liverpool. | 1875. London, &c. | 1875. Total. | Av. weight. | Pounds. | Total 1874 |
|---|---|---|---|---|---|---|
| American | 1,845,970 | 13,310 | 1,859,280 | 439 | 816,223,920 | 1,958,210 |
| Brazil | 419,400 | 4,230 | 423,630 | 160 | 67,780,800 | 497,620 |
| Egyptian | 278,750 | 200 | 278,950 | 602 | 167,927,900 | 297,120 |
| Turkey, &c | 2,390 | ... | 2,390 | 370 | 884 300 | 3,310 |
| West India, &c | 78,360 | 10,850 | 89,210 | 205 | 18,288,050 | 117,810 |
| Surat | 770,880 | 19,370 | 790,250 | 390 | 308,197,500 | 824,790 |
| Madras | 6,440 | 204,280 | 210,720 | 300 | 63,216,000 | 203,320 |
| Bengal and Rangoon | 9,800 | 43 800 | 53,600 | 200 | 16,080,000 | 12,810 |
| Total | 3,411,990 | 296,040 | 3,708,030 | 393 | 1,458,593,470 | 3,914,990 |
| CONSUMPTION OF GREAT BRITAIN. | | | | | | |
| American | 1,695,670 | 10,2 0 | 1,705,280 | 439 | 748,617,920 | 1,738,680 |
| Brazil | 416,690 | 160 | 416,850 | 160 | 66,696,000 | 441,630 |
| Egyptian | 240,600 | 2 0 | 240,800 | 602 | 144,961,600 | 296,810 |
| Turkey, &c | 2,150 | ... | 2,150 | 370 | 795,500 | 3 310 |
| West India, &c | 76,740 | 1,790 | 78,530 | 205 | 16 0 8,650 | 96,000 |
| East India | 595,740 | 75,770 | 661,510 | 380 | 251,373,800 | 67:,390 |
| Total | 3,016,990 | 88,130 | 3,105,120 | 395 | 1,228,543,470 | 3,248,120 |
| EXPORT FROM GREAT BRITAIN. | | | | | | |
| American | 146 060 | ..... | 146,060 | 439 | 64.120,340 | 165.130 |
| Brazil | 28 270 | ..... | 28.270 | 160 | 4 523,200 | 39,980 |
| Egyptian | 8,950 | ..... | 8,950 | 602 | 5,387 900 | 10,770 |
| Turkey, &c | 100 | ... | 100 | 370 | 37,000 | 1,700 |
| West India, &c | 17,420 | 8,280 | 25,700 | 205 | 5,268,500 | 25,000 |
| East India, &c | 262,350 | 234,780 | 497,130 | 350 | 173,995,500 | 501,100 |
| Total | 463,150 | 243,060 | 706,210 | 359 | 253,332,440 | 683,580 |
| STOCK IN THE PORTS OF GREAT BRITAIN, 31ST DECEMBER. | | | | | | |
| American | 285,720 | ..... | 285,720 | 439 | 125,431,080 | 274,780 |
| Brazil | 64,030 | ..... | 64,030 | 160 | 10,244,800 | 82,520 |
| Egyptian | 84,860 | ..... | 84,860 | 6 2 | 51 085,720 | 72,660 |
| Turkey, &c | 1,140 | ... | 1,140 | 370 | 421,800 | 1,100 |
| West India, &c | 9,950 | 1,340 | 11,290 | 2.5 | 2,314,450 | 25,320 |
| Surat | | | | | | 214,710 |
| Madras | 171,670 | 54,950 | 226,030 | 366 | 82,726,980 | 76,970 |
| Bengal and Rangoon | | | | | | 33,4 0 |
| Total | 616,770 | 56,300 | 673,070 | 461 | 272,221,830 | 786,370 |

ESTIMATED STOCK HELD BY SPINNERS AT THE CLOSE OF EACH YEAR.

| | 1875. | 1874. | 1873. | 1872. | 1871. |
|---|---|---|---|---|---|
| American | 65,000 | 68,000 | 80,000 | 60,000 | 120 000 |
| Brazil | 13,000 | 16,000 | 20,000 | 25,000 | 25,000 |
| Egyptian | 34,000 | 17,000 | 25,000 | 30,600 | 25,000 |
| Turkey, &c | | | | | |
| West India, &c | 3 000 | 4,000 | 5,000 | 10,000 | 3,000 |
| Surat | | | | | |
| Madras | 20,000 | 20,000 | 20,000 | 25,000 | 27,000 |
| Bengal and Rangoon | | | | | |
| Total | 135,000 | 125,000 | 150,000 | 150,000 | 200,000 |

The weekly sales, prices, &c., have been as follows through the year:

| DATE. 1875. | REPORTED WEEKLY SALES AND FORWARDED. To the Trade. | Spec. & expt. | Total Sales & Forw'd. | Actual Export. | Import. | Estimated Stock. | PRICES. Fair Egyp. | Fair Dholl. | Mid. Bwds. |
|---|---|---|---|---|---|---|---|---|---|
| Jan. 7 | 93,660 | 24,160 | 117.820 | 6,544 | 184,206 | 768,710 | 8 5/16 | 5 | 7 5/16 |
| " 14 | 85,240 | 25,630 | 110,870 | 4,153 | 100 039 | 779,330 | 8 5/16 | 5 1/16 | 7 11-16 |
| " 21 | 84,320 | 29.200 | 113.520 | 6,735 | 62,059 | 750,530 | 9 | 5 3/16 | 7 1/4 |
| " 28 | 60,230 | 13,230 | 73,510 | 6,998 | 85,213 | 768,960 | 8 7/16 | 5 1/16 | 7 5/16 |
| Feb. 4 | 63,890 | 13,160 | 77,050 | 6,428 | 73,903 | 772,660 | 8 7/16 | 5 3/16 | 7 11-16 |
| " 11 | 70.540 | 19,220 | 89,760 | 6,692 | 72,614 | 768,080 | 8 7/16 | 5 3/16 | 7 11-16 |
| " 18 | 54,620 | 13,440 | 68,060 | 5,798 | 65,455 | 773.170 | 8 3/16 | 5 3-16 | 7 5/16 |
| " 25 | 82,090 | 29,830 | 111,920 | 6,569 | 26,827 | 712,020 | 8 3/16 | 5 1/16 | 7 5/16 |
| Mar. 4 | 62,570 | 23,520 | 86,090 | 8,606 | 42,703 | 682,160 | 8 3/16 | 5 1/16 | 7 15-16 |
| " 11 | 52,460 | 15,970 | 68,430 | 7,967 | 111,867 | 733 680 | 8 3/16 | 5 1/16 | 7 5/16 |
| " 18 | 60,010 | 12,710 | 72,720 | 7,824 | 102,109 | 768,040 | 8 3/16 | 5 1/16 | 7 5/16 |
| " 24 | 57,230 | 16,250 | 73,480 | 6,769 | 127,667 | 831,860 | 8 3/16 | 5 1/16 | 7 15-16 |
| April 1 | 60,420 | 15, 10 | 76,130 | 6,100 | 142,414 | 907,720 | 8 3/16 | 5 1/16 | 7 15-16 |
| " 8 | 97,590 | 34,560 | 132,150 | 5,665 | 88,880 | 894,260 | 8 3/16 | 5 5-16 | 8 |
| " 15 | 51,580 | 16,370 | 70,950 | 10,782 | 36,689 | 874,640 | 8 3/16 | 5 5-16 | 8 |
| " 22 | 50,230 | 14,430 | 64,660 | 8,831 | 72,995 | 887,920 | 9 | 5 5-16 | 7 15-16 |
| " 29 | 52,420 | 10,830 | 63,250 | 9,153 | 66,566 | 892,950 | 9 | 5 5-16 | 7 15-16 |
| May 6 | 50,810 | 12,950 | 63,760 | 7,906 | 116,791 | 951.130 | 9 | 5 1/16 | 7 5/16 |
| " 13 | 52,300 | 8,020 | 60,320 | 6,427 | 68,675 | 961,110 | 9 | 5 1/16 | 7 5/16 |
| " 20 | 36,660 | 6,730 | 43,390 | 6,531 | 70,366 | 988,300 | 9 | 5 1/16 | 7 5/16 |
| " 27 | 50,490 | 6,190 | 56,680 | 11,597 | 41,454 | 967,790 | 9 | 5 1/16 | 7 5/16 |
| June 3 | 51,540 | 7,580 | 59,120 | 5,318 | 58,773 | 969,770 | 9 | 5 1/16 | 7 5/16 |
| " 10 | 49,130 | 6,960 | 56,090 | 5,137 | 86,261 | 1001,830 | 8 7/16 | 5 1/16 | 7 11-16 |
| " 17 | 51,300 | 9,970 | 61,270 | 3,794 | 56,523 | 1003,310 | 8 3/16 | 5 1/16 | 7 5/16 |
| " 24 | 59,390 | 9,740 | 69,130 | 5,545 | 52,319 | 990,860 | 8 3/16 | 5 1/16 | 7 7-16 |
| July 1 | 44,550 | 8,510 | 53,060 | 7,919 | 91.874 | 1080,040 | 8 3/16 | 5 1-16 | 7 1/16 |
| " 8 | 54 840 | 21,070 | 75,910 | 8,038 | 79,910 | 1047.080 | 8 3/16 | 5 1-16 | 7 1/16 |
| " 15 | 42,840 | 13,420 | 56,260 | 9,913 | 53,077 | 1047,450 | 8 3/16 | 4 15-16 | 7 1-16 |
| " 22 | 45,190 | 21,620 | 66 810 | 9,998 | 45,250 | 1035,660 | 8 3/16 | 4 15/16 | 6 15-16 |
| " 29 | 56,080 | 20,480 | 76,560 | 10,496 | 44,129 | 1013,250 | 8 3/16 | 4 15/16 | 7 1-16 |
| Aug. 5 | 53.810 | 17,200 | 71.010 | 13,367 | 12,992 | 959,090 | 8 3/16 | 4 15-16 | 7 1/16 |
| " 12 | 56,350 | 14,990 | 71,380 | 15,086 | 46,721 | 934 330 | 8 3/16 | 4 15-16 | 7 1/16 |
| " 19 | 57,970 | 13,280 | 71.250 | 13,701 | 23,454 | 887,190 | 8 3/16 | 4 15/16 | 7 1-16 |
| " 26 | 66,330 | 17 570 | 83,900 | 12,654 | 66,770 | 874,990 | 8 3/16 | 4 15/16 | 7 3-16 |
| Sept. 2 | 52,700 | 13,930 | 66,630 | 16,681 | 21.999 | 827,770 | 8 3/16 | 4 15/16 | 7 1/16 |
| " 9 | 51,280 | 13 310 | 64,590 | 12,869 | 21,111 | 785,180 | 8 1/16 | 4 13-16 | 7 |
| " 16 | 42,340 | 14,310 | 56,680 | 10.913 | 18,842 | 750,850 | 8 | 4 3/16 | 6 15-16 |
| " 23 | 46,170 | 16,170 | 62,340 | 13,812 | 22 997 | 714,070 | 7 15/16 | 4 3/16 | 6 15-16 |
| " 30 | 48,960 | 13,420 | 62,380 | 14,087 | 62,219 | 713 251 | 7 15/16 | 4 11-16 | 6 15/16 |
| Oct. 7 | 75,390 | 19,440 | 89,830 | 14,386 | 40,780 | 669,430 | 7 15/16 | 4 11-16 | 6 15/16 |
| " 14 | 78,370 | 29 390 | 107,760 | 7,454 | 27,523 | 611,430 | 8 | 4 3/16 | 7 1/16 |
| " 21 | 49,130 | 11 700 | 60,830 | 13,283 | 34,090 | 581,620 | 8 | 4 13-16 | 7 1-16 |
| " 28 | 55,810 | 8,890 | 64,700 | 13 752 | 43,432 | 587,270 | 8 | 4 3/16 | 7 |
| Nov. 4 | 52,830 | 10,840 | 63,670 | 9,702 | 70,819 | 595,610 | 7 15/16 | 4 3/16 | 6 15-16 |
| " 11 | 55,900 | 13,320 | 69,220 | 7,290 | 53,688 | 586,110 | 7 15/16 | 4 3/16 | 7 1/16 |
| " 18 | 66,970 | 10,360 | 77,330 | 10 342 | 85,420 | 545,900 | 7 15/16 | 4 3/16 | 6 15/16 |
| " 25 | 55,660 | 9,720 | 65,380 | 7.299 | 48,878 | 532,880 | 7 15/16 | 4 3/16 | 6 15/16 |
| Dec. 2 | 68,510 | 12,990 | 81 500 | 10,013 | 45,704 | 600,430 | 7 15/16 | 4 11-16 | 6 15/16 |
| " 9 | 70 130 | 13,510 | 83,640 | 6.404 | 60,128 | 484,240 | 7 15/16 | 4 11-16 | 6 15-16 |
| " 16 | 77,0 0 | 16,030 | 93,030 | 7,403 | 81,746 | 481,750 | 7 15/16 | 4 11-16 | 7 |
| " 23 | 56,760 | 9,250 | 66,010 | 8.491 | 137.619 | 554,210 | 7 15/16 | 4 11-16 | 6 15-16 |
| " 30 | 40,880 | 6,570 | 47,450 | 4,498 | 107,755 | 616,770 | 7 15/16 | 4 11-16 | 6 15-16 |

The above table shows that the *highest* point of the Market during the year was on the 8th April, when Mid. Boweds were quoted at 8d, and Fair Dhollerah 5 5-16d per lb, and the *lowest* point the 30th September, when they were quoted at 6 15/16d and 4 11-16d per lb., respectively. The average value of Mid. Boweds for the year has been 7 5/16d, and of Fair Dhollerah 5d per lb.

GUNNY BAGS, BAGGING, &c.—The market for bagging during the past week haa continned quiet, and only small orders from consumers have been filled. No lots on speculative account are reported, and the market closes with holders quoting 13c., cash. Bags have ruled dull and nominal at 13½c. for 440s, with a sale reported of 200 bales to arrive at 12½c., cash. Butts continue active and firm in price; sales during the week foot up about 5,500 bales at 2 15-16@3⅛c., currency, and 2⅞@3 15-16c., gold, duty paid according to location and quality. In Boston sales are reported of 150 bales on spot at 3½c., cash, and near arrivals at New York reported at 3⅝c., cash, currency.

LIVERPOOL, Jan. 21.—4:30 P. M.—BY CABLE FROM LIVERPOOL.—The market has ruled steady to-day. Sales of the day were 12,000 bales, of which 2,000 bales were for export and speculation. Of to-day's sales 8,000 bales were American. The weekly movement is given as follows:

| | Dec. 31. | Jan. 7. | Jan. 14. | Jan. 21. |
|---|---|---|---|---|
| Sales of the week.....bales. | 34,000 | 38,000 | 51,000 | 62,000 |
| Forwarded | 13,000 | 20,000 | 16,000 | 17,000 |
| of which exporters took | 4,000 | 3,000 | 5,000 | 5,000 |
| of which speculators took | 3,000 | 3,000 | 2,000 | 4,000 |
| Total stock | 617,000 | 650,000 | 636,000 | 684,000 |
| of which American | 286,000 | 317,000 | 301,000 | 342,000 |
| Total import of the week | 108,000 | 91,000 | 48,000 | 121.000 |
| of which American | 85,000 | 66,000 | 25,000 | 91,000 |
| Actual export | 4,000 | 5,000 | 4,000 | 6,000 |
| Amount afloat | 351,000 | 380,000 | 441,000 | 419,000 |
| of which American | 273.000 | 299,000 | 361.000 | 331,000 |

The following table will show the daily closing prices of cotton for the week:

| *Spot.* | Satur. | Mon. | Tues. | Wednes. | Thurs. | Fri. |
|---|---|---|---|---|---|---|
| Mid. Upl'ds. | ..@6 11-16 | ..@6 11-16 | ..@6⅝ | ..@6⅝ | ..@6⅝ | ..@6⅝ |
| do Orl'ns. | ..@7 | ..@7 | ..@7 | ..@7 | ..@6 15-16 | ..@6 15-16 |

*Futures.*

SATURDAY.—Dec.-Jan. shipment from Sav. or Chas., Low Mid. clause, by sail if required, 6¾d.
Jan. delivery from Sav. or Chas., Low Mid. clause, 6 9-16d.
March-April delivery from Sav. or Chas., Low Mid. clause, 6¾d.
April-May delivery from Sav. or Chas., Low Mid. clause, 6 11-16d.

MONDAY.—Dec. shipment from Sav. or Chas., Low Mid. clause, by sail, if required, 6¾d.
March-April delivery from Sav. or Chas., Low Mid. clause, 6¾d.
April-May delivery from Sav. or Chas., Low Mid. clause, 6 11-16d.
Feb. delivery from Sav. or Chas., Low Mid. clause, 6 9-16d.
Feb.-March shipment from Sav. or Chas., Low Mid. clause, by sail, if required, 6 11-16d.
April-May shipment from Sav. or Chas., Low Mid. clause, by sail, if required, 6 13-16d.

TUESDAY.—Feb.-March delivery from Sav. or Chas., Low Mid. clause, 6¾d.
April-May delivery from Sav. or Chas., Low Mid. clause, offered at 6¾d.
Dec. shipmeot from Sav. or Chas., Low Mid. clause, by sail, if required, 6¾d. bid.

WEDNESDAY.—Dec. shipmeot from Sav. or Chas., Low Mid. clause, by sail, if required, 6 9-16d.
Jan.-Feb. shipment from Sav. or Chas., Low Mid. clause, by sail, if required, 6¾d.
May-June delivery from Sav. or Chas., Low Mid. clause, 6 11-16d.
Nov. shipment from New Orleans, Low Mid. clause, by sail, if required, 6¾d.
Feb.-March shipment from Sav. or Chas., Low Mid. clause, by sail, if required, 6¾d.
March-April delivery from Sav. or Chas., Low Mid. clause, 6 9-16d.
April-May delivery from Sav. or Chas., Low Mid. clause, 6¾d.

THURSDAY.—Dec.-Jan. shipment from Sav. or Chas., Low Mid. clause, by sail, if required, 6¾d.
Jan.-Feb. shipment from Sav. or Chas., Low Mid. clause, by sail, if required, 6 9-16d.
May-June delivery from Sav. or Chas., Low Mid. clause, 6¾d.
Feb.-March delivery from Sav. or Chas., Low Mid. clause, 6 7-16d.
March-April delivery, from Sav. or Chas., Low Mid. clause, 6¾d.
April-May delivery from Sav., or Chas., Low. Mid. clause, 6 9-16d.

FRIDAY.—Feb.-March delivery from Sav. or Chas, Low Mid. clause, 6 7-16d.
May-June delivery from Sav. or Chas., Low Mid. clause, 6¾d.
Dec.-Jan. shipment from Sav. or Chas., Low Mid. clause, by sail, if required, 6¾.
Feb.-March shipment from New Orleans, Low Mid. clause, by sail, if required, 6¾d.
Feb.-March shipment from Sav. or Chas., Low Mid. clause, by sail, if required, 6¾d.
March-April delivery from Sav. or Chas., Low Mid. clause, 6¾d. bid.
May-June delivery from Sav. or Chas., Low Mid. clause, 6¾d. bid.

THE EXPORTS OF COTTON from New York, this week, show a decrease, as compared with last week, the total reaching 12,532 bales, against 13,369 bales last week. Below we give our usual table shewing the exports of cotton from New York, and their direction, for each of the last four weeks; also the total exports aud direction since Sept. 1, 1875; and in the last column the total for the same period of the previous year.

**Exports of Cotton (bales) from New York since Sept. 1, 1875**

| EXPORTED TO | WEEK ENDING Dec. 29. | Jan. 5. | Jan. 12. | Jan. 19. | Total to date. | Same period prev'us year. |
|---|---|---|---|---|---|---|
| Liverpool | 9,704 | 13,230 | 11,361 | 11,113 | 205,964 | 165,776 |
| Other British Ports | .... | .... | ... | ... | 1,444 | .... |
| **Total to Gt. Britain** | 9,704 | 13,230 | 11,361 | 11,113 | 207,408 | 165,776 |
| Havre | 94 | ... | 58 | .... | 1,760 | 2,613 |
| Other French ports | .... | .... | ... | .... | .... | .... |
| **Total French** | 94 | .... | 58 | .. | 1,760 | 2,613 |
| Bremen and Hanover | .... | .... | 1,950 | 1,041 | 18,802 | 10,010 |
| Hamburg | .... | 50 | .... | 375 | 7 827 | 13,497 |
| Other ports | 300 | .... | .... | .... | 11,705 | 850 |
| **Total to N. Europe** | 300 | 50 | 1,950 | 1,419 | 38,334 | 24,357 |
| Spain, Oporto & Gibraltar & c | .... | .... | .... | .... | .... | 19 |
| All others | .... | .... | .... | .... | 350 | .... |
| **Total Spain, &c** | .... | .... | .... | .... | 350 | 10 |
| **Grand Total** | 10,098 | 13,280 | 13,369 | 12,532 | 247,852 | 193,756 |

The following are the receipts of cotton at New York, Boston, Philadelphia and Baltimore for the last week, and since Sept. 1, '75:

| RECE'TS FROM— | NEW YORK. | | BOSTON. | | PHILADELP'IA | | BALTIMORE. | |
|---|---|---|---|---|---|---|---|---|
| | This week. | Since Sept. 1. | This week. | Since Sept. 1. | This week. | Since Sept. 1. | This week. | Since Sept. 1 |
| New Orleans.. | 1,045 | 74,139 | .... | 186 | ... | 130 | .. | ... |
| Texas..... | 1,386 | 46,163 | .... | 1,106 | .... | .... | .... | .... |
| Savannah..... | 1,931 | 61,212 | .... | 3,890 | 319 | 12,003 | 152 | 8,891 |
| Mobile..... | .... | ... | .... | .... | ... | .... | .. | ... |
| Florida..... | 740 | 5,917 | .... | .... | .... | .... | .. | .. |
| S'th Carolina | 1,311 | 66,934 | ... | 854 | .... | .... | 410 | 8,398 |
| N'th Carolina. | 1,687 | 34,678 | ... | .... | .... | .... | 639 | 14,836 |
| Virginia..... | 4,113 | 141,234 | 2,939 | 38,428 | .... | ... | 1,776 | 40,893 |
| North'rn Ports | .... | 6,446 | 3,115 | 48,199 | .... | .... | .. | .... |
| Tennessee, &c | 8,704 | 104,763 | 3,102 | 31,249 | 1,682 | 16,233 | 73 | 3,529 |
| Foreign..... | .... | 1,322 | .... | 4 | .... | ... | .... | ... |
| Total this year | 21,517 | 542,758 | 9,156 | 133,916 | 2,001 | 28,366 | 3,052 | 76,550 |
| Total last year. | 14,029 | 167,447 | 7,924 | 150,289 | 1,016 | 32,675 | 1,612 | 75,840 |

SHIPPING NEWS.—The exports of cotton from the United States the past week, as per *latest mail* returns, have reached 102,062 bales. So far as the Southern ports are concerned, these are the same exports reported by telegraph, and published in THE CHRONICLE last Friday. With regard to New York, we include the manifests of all vessels cleared up to Wednesday night of this week.

| | Total bales. |
|---|---|
| NEW YORK—To Liverpool, per steamers The Queen, 1,747....Adriatic, 1,186 .. City of New York, 1,336....Java, 566....Idaho, 2,529.... per ship Glengarry, 3,749 | 11,113 |
| To Bremen, per steamer Hermann, 200 ...per bark Republik, 814... | 1,014 |
| To Hamburg, per steamer Suevia, 375 | 375 |
| NEW ORLEANS—To Liverpool, per steamers State of Louisiana, 2,759. .. Oracia, 5,000....Mississippi, 4,750 and 112 bags seed cotton....per ship Stamboul, 4,283 ...per barks Josephine, 1,581 ...Anni, 2,660. | 19,069 |
| To Havre, per ship Merom, 3,936....per bark N. S., 2,028 | 5,964 |
| To Santander, per bark Mercedes, 500 | 500 |
| To Vera Cruz, per brig Esperanza, 422 | 422 |
| MOBILE—To Liverpool, per ships Newman Hall, 4,887.....Senator Weber, 4,470 | 9,357 |
| CHARLESTON—To Liverpool, per ship Jean Ingelow, 2,858 Upland and 393 Sea Island... per bark Rio de la Plata, 1,944 Upland and 197 Sea Island | 5,392 |
| To Havre, per barks Valentina, 900 Upland ...Eliza McLaughlin, 2,180 Upland....per brig Alice, 910 Upland | 3,990 |
| To Rotterdam, per bark Lola, 1,540 Upland | 1,540 |
| To Barcelona, per barks Marie Yzabel, 900 Upland....Gerlon, 1,100 Upland .. per brigs Maria, 450 Upland.. Julio, 790 Upland.... Mayaquezana, 440 Upland ...Jovin Mario, 485 Upland | 4,165 |
| SAVANNAH—To Liverpool, per ship Colchester, 4,642 Upland and 29 Sea Island....per barks Laura and Gertrude, 3,221 Upland and 83 Sea Island .. Alfred, 1,972 Upland . Winona, 2,278 Upland | 12,225 |
| To Havre, per ship Republic, 2,789 Upland and 67 Sea Island | 2,856 |
| To Bremen, per bark Sif, 1,575 Upland | 1,575 |
| To Barcelona, per bark Maria, 803 Upland | 803 |
| TEXAS—To Liverpool, per steamer Nelson, 2,901....per barks Chili, 2,050....Marie Louise, 2,000... per schooner Ralph M. Hayward, 1,352 | 8,303 |
| To Fleetwood, per bark Suelo, 902 | 902 |
| To Falmouth, per bark Harriet F. Hussey, 1,933 | 1,933 |
| To Bremen, per bark Sunny Region, 1,986 | 1,986 |
| NORFOLK—To Liverpool, per ship Oregon, 4,950 | 4,950 |
| BALTIMORE—To Liverpool, per steamers Hibernian, 399 and 41 bags.... Lake Nepigueu, 896 | 1,336 |
| To Bremen, per steamer Braunschweig, 375 | 375 |
| To Rotterdam, per ship Dinebury, 100 | 100 |
| BOSTON—To Liverpool, per steamer Batavia, 921 and 6 Sea Island | 927 |
| PHILADELPHIA—To Liverpool, per steamer Ohio, 860 | 860 |
| Total | 102,062 |

The particulars of these shipments, arranged in our usual form, are as follows:

| | Liverpool. | Fleetwood. | Falm'th. | Havre. | Bremen. | Rotterdam. | Barcelona. | Santander. | Total. |
|---|---|---|---|---|---|---|---|---|---|
| New York..... | 11,113 | .... | .... | .... | 1,044 | .... | .... | .... | 12,532 |
| New Orleans.... | 19,069 | .... | .... | 5,964 | .... | .... | .... | 500 | 25,955 |
| Mobile..... | 9,357 | .... | .... | .... | .... | .... | .... | .... | 9,357 |
| Charleston..... | 5,392 | .... | .... | 3,990 | .... | 1,540 | 4,165 | .... | 15,087 |
| Savannah..... | 12,225 | .... | .... | 2,856 | 1,575 | .... | 803 | .... | 17,459 |
| Texas..... | 8,303 | 902 | 1,933 | .... | 1,986 | .... | .... | .... | 13,121 |
| Norfolk..... | 4,950 | .... | .... | .... | .... | .... | .... | .... | 4,950 |
| Baltimore..... | 1,336 | .... | .... | .... | 375 | 100 | .... | .... | 1,811 |
| Boston..... | 927 | .... | .... | .... | .... | .... | .... | .... | 927 |
| Philadelphia..... | 860 | .. | .... | .... | .... | .... | .... | .... | 860 |
| Total ..... | 73,532 | 902 | 1,933 | 12,810 | 4,980 | 1,640 | 4,968 | 500 | 102,062 |

Included in the above totals are from New York 375 bales to Hamburg; from New Orleans, 422 bales to Vera Cruz.

Below we give all news received to date of disasters, &c., to vessels carrying cotton from United States ports:

MOBILE, Jan. 12—188 bales of cotton were lost from a lighter in the lower bay during a squall to-day. 14th—Most of the cotton has been recovered.

NEW ORLEANS, Jan. 16.—Pilot boat Oriental picked up at sea yesterday, 14 miles southeast from the bar, 10 bales of cotton; pilot-boat Ella also picked up 6 bales, and pilot-boat Haze 2 bales. Bark Galatea, which arrived to-day, reports a bark in same direction, hove to and picking up cotton. The cotton shows signs of fire. Probably part of the cargo of a lighter that capsized in Mobile Bay on the 13th.

DARIEN, str. (Br.), which arrived at Liverpool after being ashore near Bardsey Island, in Cardigan Bay, had discharged her cargo Dec. 29, about 300 bales of cotton, more or less injured by sea water. The vessel was placed in dry dock and examined and surveyed. The damage to the planking along the whole line of the flat of bottom was considerable, and the cost of repairs likely to be heavy. A Board of Trade inquiry held at Liverpool, to investigate the stranding of the steamer, adjudged, upon the evidence given, the master gravely in fault, and suspended Capt. Shaw's certificate for six months.

DUNHAM, str. (Br.), from New Orleans for Liverpool, came out of dry dock at Savannah Jan. 10, with new shaft supplied, and commenced re-loading.

SALIER, str. (Ger.), Francke, from New York Jan. 6 via Southampton for Bremen, ran on the Brambles 17th and remained until A.M. of the 18th, when she floated at high water at 4 A.M., and proceeded for destination.

JUVENTA, ship (Br.), France, from Mobile Dec. 18 with 3,610 bales cotton for Liverpool, put into Key West Jan. 15 leaking badly.

LILLIE SOULLARD, ship, from Charleston, collided in the Mersey Jan. 2, with bark Northern Chief, for New York, and sustained slight damage to upper works and rigging.

MARCIA GREENLEAF, ship, Bunker, from New Orleans for Liverpool, put into Queenstown Jan. 14 leaky.

WYOMING—The Venus, fishing smack, of Cowes, arrived at Shoreham Dec. 30, reports having been run into while dredging, Beachy Head ENE, 20 miles, by the ship Wyoming, of Philadelphia, from New Orleans for Antwerp, when she had mainsail much torn and considerable damage to hull.

RHONE, brig (Br.), from New Orleans for Bremen, before reported as having put into Nieuwa Diep leaky, after touching on the Texel coast, was discharging Jan. 12 having six feet of water in her hold.

HARTSTENE, schr.—Advices from the schr. Hartsteene (531 tons, of New York), McNair, from Charleston for Reval, which has been reported towed into Elsinore after being ashore, state that the report of her having been got off was incorrect, and that the vessel will be a total loss, as she had broken up Dec. 27; cargo (cotton) mostly saved.

I. S. & L. C. ADAMS, schr., Samson, from New Orleans for Naples, at Key West short of water, put in Jan. 5 to procure a supply and repair water-tanks, which had leaked out. She sailed 8th for destination.

RUTH H. BAKER, schr., Collins, from New Orleans for New York, with cotton, arrived at Key West Jan. 13, with pumps disabled, and in want of new ones.

THOS. P. BALL, schr., Ryder, from Galveston Jan. 3 for Liverpool, put into Key West Jan 10, with foremast sprung. A new foremast was despatched from New York Jan. 15 for the T. P. Ball by steamer Clyde.

Cotton freights the past week have been as follows:

| | Liverpool. Steam. | Liverpool. Sail. | Havre. Steam. | Havre. Sail. | Bremen. Steam. | Bremen. Sail. | Hamburg. Steam. | Hamburg. Sail |
|---|---|---|---|---|---|---|---|---|
| | d. | d. | c. | c. | c. | c. | c. | c. |
| Saturday... | ¼@9-32 | ¼@9-32 | ..@⅞ | .. | 1 comp. | 11-16 | 1 comp. | .. |
| Monday.... | ¼@9-32 | ¼@9-32 | ..@⅞ | .. | 1 comp. | 11-16 | 1 comp. | .. |
| Tuesday... | ¼@9-32 | ¼@9-32 | ..@⅞ | .. | 1 comp. | 11-16 | 1 comp. | .. |
| Wednesday | ¼@9-32 | ¼@9-32 | ..@⅞ | .. | 1 comp. | 11-16 | 1 comp. | .. |
| Thursday.. | ¼@9-32 | ¼@9-32 | ..@⅞ | .. | 1 comp. | 11-16 | 1 comp. | .. |
| Friday.... | ¼@9-32 | ¼@9-32 | ..@⅞ | .. | 1 comp. | 11-16 | 1 comp. | .. |

Market dull.

## BREADSTUFFS.

FRIDAY, P. M., January 21, 1876

The flour market has, on the whole, been rather dull the past week, and prices have slightly declined, especially for the low and medium grades. Some of the better grades, such as good bakers' brands, from spring wheat and choice Southern and St. Louis family brands, have been supported by special influences, and have ruled with much firmness. Good lines of shipping extra State have been readily obtainable at $5 25, and not in much demand. Rye flour and corn meal have also declined. Supplies of flour and meal are moderate at all points, but there is an absence of demand. To-day the market was dull and prices drooping.

The wheat market has been dull, and prices have lost a portion of the late advance; the decline from the highest point this month was yesterday about 2c. per bushel. The urgency of demand for fine reds, for shipment to the Continent and to English outports, has subsided, while the failure of a Liverpool house has embarrassed trade in that direction. Holders have, consequently, shown more disposition to realize, and probably would reduce stocks to a considerable extent if they could do so without making too much reduction. The sales of yesterday embraced No. 1 Canada Club, in bond, at $1 35; No. 2 Milwaukee at $1 24, and No. 3 do at $1 11, afloat. To-day, the market favored buyers, with little done.

Indian corn was pressed on the market, and prices gradually gave way, until prime new mixed sold at 62½@63c., and yellow at 63@64c., with prime old mixed at 70c., afloat, when the demand became active for export and home use, and the first named quality recovered yesterday to 63@63½c., with some speculation, and sales for February delivery at 63c. Current prices are regarded as safe, and it is thought that current supplies cannot be kept up at higher prices. To-day, the market was weak, and closed at 62½@62¾c. for prime new mixed.

Rye has been dull, with prices nominally as last quoted; bids have been somewhat reduced, however, and the close may be called weak. Barley has been pressed for sale, and lower prices have been accepted. Many holders, however, refuse to sell at any decline, and the close is more steady. Barley malt has also favored buyers. Canada peas have sold to a limited extent, at $1 02 in bond. Oats have favored buyers, and at some concession there has been a more liberal movement, closing yesterday with some recovery at 45½@45¾c. for No. 3 mixed, and 47@47½c. for No. 2 do.

The following are closing quotations:

| FLOUR. | | GRAIN. | |
|---|---|---|---|
| No. 2..... ₩ bbl. | $3 25@ 4 00 | Wheat—No.3 spring, bush. | $1 06@ 1 11 |
| Superfine State & Western..... | 4 20@ 4 60 | No. 2 spring..... | 1 18@ 1 25 |
| Extra State, &c..... | 6 00@ 5 30 | No. 1 spring..... | 1 31@ 1 36 |
| Western Spring Wheat extras..... | 4 90@ 5 35 | Red Western..... | 1 05@ 1 30 |
| do XX and XXX..... | 5 50@ 6 75 | Amber do..... | 1 35@ 1 47 |
| do winter wheat X and XX..... | 5 00@ 8 50 | White..... | 1 40@ 1 55 |
| City shipping extras.. .. | 5 25@ 6 00 | Corn—Western mixed... | 56@ 70 |
| City trade and family brands..... | 6 25@ 7 75 | Yellow Western..... | 63@ 71 |
| Southern bakers' and family brands..... | 7 00@ 8 50 | Southern new..... | 60@ 64 |
| Southern shipp'g extras.. | 5 25@ 6 75 | Rye..... | 90@ 95 |
| Rye flour, superfine..... | 5 00@ 5 25 | Oats—Mixed..... | 43@ 48 |
| Corn meal—Western, &c. | 3 00@ 3 40 | White..... | 47@ 52 |
| Corn meal—Br'wine, &c. | 3 65@ 3 70 | Barley—Canada West... | 1 00@ 1 20 |
| | | State, 2-rowed..... | 80@ 90 |
| | | State, 4-rowed..... | 90@ 1 10 |
| | | Barley Malt—State . ... | 1 00@ 1 20 |
| | | Canadian..... | 1 20@ 1 30 |
| | | Peas—Canada, bond & fr. | 1 02@ 1 20 |

The movement in breadstuffs at this market has been as follows:

| | RECEIPTS AT NEW YORK. 1876. For the week. | 1876. Since Jan. 1. | 1875. Since Jan. 1, '75. | EXPORTS FROM NEW YORK. 1876. For the week. | 1876. Since Jan. 1. | 1875. For the week. | 1875. Since Jan. 1. |
|---|---|---|---|---|---|---|---|
| Flour, bbls. | 82,648 | 269,073 | 209,153 | 61,538 | 134,251 | 42,577 | 109,985 |
| C. meal, " . | 4,345 | 11,395 | 13,624 | 2,926 | 9,473 | 3,765 | 12,089 |
| Wheat, bus. | 402,000 | 842,028 | 249,774 | 318,333 | 849,911 | 163,090 | 945,512 |
| Corn, " . | 249,177 | 867,073 | 1,223,458 | 427,511 | 881,344 | 265,995 | 747,367 |
| Rye, " . | 656 | 9,774 | 1,078 | .... | 2,840 | .... | .... |
| Barley. " . | 93,564 | 246,560 | 66,819 | .... | .... | 90 | 90 |
| Oats.... " . | 96,844 | 354,583 | 436,239 | 16,105 | 22,988 | 4,800 | 9,475 |

The following tables show the Grain in sight and the movement of Breadstuffs to the latest mail dates.

RECEIPTS AT LAKE AND RIVER PORTS FOR THE WEEK ENDING JAN. 15, 1876, AND FROM AUGUST 1, 1875, TO JAN. 15, 1876:

| At— | Flour, bbls. (196 lbs.) | Wheat, bush. (60 lbs.) | Corn, bush. (56 lbs.) | Oats, bush. (32 lbs.) | Barley, bush. (48 lbs.) | Rye, bush. (56 lbs.) |
|---|---|---|---|---|---|---|
| Chicago | 26,665 | 193,774 | 344,129 | 70,817 | 33,665 | 7,294 |
| Milwaukee | 29,555 | 315,680 | 16,000 | 12,510 | 20,620 | 5,010 |
| Toledo | 100 | 44,552 | 182,281 | 4,562 | ... | .... |
| Detroit | 5,147 | 27,078 | 11,311 | 7,421 | 82,612 | 122 |
| Cleveland | 2,000 | 10,150 | 6,300 | 19,100 | 400 | .... |
| St. Louis | 21,207 | 62,123 | 274,942 | 41,796 | 17,247 | 2,130 |
| Peoria | 1,750 | 14,580 | 131,400 | 32,220 | 12,100 | 8,520 |
| Duluth | .... | .... | .... | .... | .... | .... |
| Total | 86,424 | 667,937 | 969,863 | 188,426 | 116,644 | 18,076 |
| Previous week | 86,744 | 687,304 | 649,425 | 235,085 | 120,849 | 20,296 |
| Corresp'ng week,'75 | 75,980 | 587,782 | 670,199 | 232,487 | 100,264 | 20,589 |
| " '74 | 122,518 | 1,570,770 | 795,334 | 454,001 | 150,093 | 37,214 |
| " '73 | 71,081 | 466,961 | 859,625 | 310,636 | 101,838 | 34,987 |
| " '72 | 77,857 | 330,678 | 1,231,333 | 309,592 | 110,772 | 41,391 |
| " '71 | 62,424 | 283,193 | 288,587 | 94,906 | 21,820 | 8,399 |
| Total Aug. 1 to date | 2,381,611 | 40,291,601 | 21,825,608 | 14,929,957 | 4,907,059 | 1,327,239 |
| Same time 1874 | 2,796,823 | 36,888,601 | 20,877,384 | 12,535,694 | 4,520,044 | 751,544 |
| Same time 1873 | 3,032,447 | 48,202,093 | 28,566,435 | 13,485,464 | 5,251,068 | 1,138,926 |
| Same time 1872 | 2,656,828 | 31,199,137 | 29,773,702 | 12,507,220 | 6,541,784 | 1,110,781 |

SHIPMENTS OF FLOUR AND GRAIN from the ports of Chicago, Milwaukee, Toledo, Detroit, Cleveland, St. Louis, Peoria and Duluth for the week ended Jan. 15, and from Dec. 26 to Jan. 15, inclusive, for four years:

| Week— | Flour, bbls. | Wheat, bush. | Corn, bush. | Oats, bush. | Barley, bush. | Rye, bush. |
|---|---|---|---|---|---|---|
| Jan. 15, 1876 | 92,443 | 179,614 | 550,050 | 114,547 | 45,755 | 16,686 |
| Jan. 8, 1876 | 96,876 | 235,661 | 611,465 | 136,909 | 64,404 | 11,517 |
| Cor. week '75 | 53,172 | 140,263 | 188,543 | 139,250 | 48,869 | 20,505 |
| Cor. week '74 | 123,170 | 752,515 | 262,091 | 205,128 | 105,587 | 9,071 |
| Cor. week '73 | 76,484 | 137,841 | 227,953 | 215,192 | 79,868 | 3,820 |
| Cor. week '72 | 56,687 | 25,536 | 509,079 | 116,149 | 16,568 | 10,774 |
| Cor. week '71 | 44,829 | 26,623 | 226,044 | 59,599 | 25,330 | 1,000 |
| Dec. 26 to Jan. 8, '76 | 283,091 | 665,099 | 1,679,478 | 379,559 | 161,890 | 39,445 |
| Same time 1875 | 219,116 | 617,836 | 703,520 | 432,759 | 140,167 | 44,196 |
| Same time 1874 | 342,769 | 2,571,633 | 664,413 | 524,319 | 235,655 | 34,028 |
| Same time 1873 | 197,899 | 324,568 | 603,613 | 495,169 | 227,578 | 15,250 |

RECEIPTS OF FLOUR AND GRAIN AT SEABOARD PORTS FOR THE WEEK ENDED JAN. 15, 1876.

| At— | Flour, bbls. | Wheat, bush. | Corn, bush. | Oats, bush. | Barley, bush. | Rye, bush. |
|---|---|---|---|---|---|---|
| New York | 111,673 | 142,236 | 268,252 | 144,354 | 49,000 | 8,190 |
| Boston | 12,647 | 11,140 | 74,048 | 16,282 | 11,591 | .... |
| Portland* | 10,250 | 10,000 | 8,500 | 2,500 | .... | ... |
| Montreal | 5,530 | 400 | .... | 750 | 2,400 | .... |
| Philadelphia | 21,060 | 32,800 | 158,400 | 72,100 | 26,625 | 500 |
| Baltimore | 14,705 | 20,300 | 428,600 | .... | .... | .... |
| New Orleans | 15,242 | .... | 95,427 | 28,284 | .... | .... |
| Total | 197,307 | 216,876 | 1,063,222 | 264,370 | 88,616 | 8,690 |
| Previous week | 200,475 | 287,933 | 1,262,770 | 283,164 | 82,706 | 11,590 |
| Cor. week '75 | 139,355 | 365,140 | 923,460 | 298,105 | 45,791 | 1,950 |
| Total Jan. 1 to date | 561,134 | 841,271 | 3,333,897 | 693,314 | 262,012 | 33,192 |
| Same time 1875 | 479,843 | 874,182 | 2,980,374 | 793,447 | 83,325 | 7,425 |
| Same time 1874 | 679,018 | 2,707,710 | 1,255,483 | 917,628 | 108,937 | 28,838 |
| Same time 1873 | 376,591 | 629,233 | 971,410 | 936,629 | 277,532 | 4,625 |

* Estimated.

THE VISIBLE SUPPLY OF GRAIN, comprising the stock in granary at the principal points of accumulation at lake and seaboard ports, in transit by rail, and frozen in on the New York canals and on the lakes, Jan. 15, 1876:

| | Wheat, bush. | Corn, bush. | Oats, bush. | Barley, bush. | Rye, bush. |
|---|---|---|---|---|---|
| In store at New York | 5,756,785 | 568,432 | 1,032,724 | 316,933 | 100,741 |
| In store at Albany | 4,400 | 13,000 | 88,000 | 338,000 | 12,900 |
| In store at Buffalo | 1,461,000 | 43,124 | 111,497 | 134,834 | 25,643 |
| In store at Chicago | 2,826,930 | 808,245 | 417,539 | 310,067 | 147,609 |
| In store at Milwaukee | 3,589,443 | 23,087 | 75,097 | 174,889 | 11,997 |
| In store at Duluth | 50,493 | .... | .... | .... | .... |
| In store at Toledo | 464,832 | 225,588 | 226,698 | 46,500 | 1,197 |
| In store at Detroit | 166,850 | 7,575 | 39,419 | 28,093 | .... |
| In store at Oswego | 350,000 | 90,000 | 40,000 | 150,000 | 5,000 |
| In store at St. Louis | 495,439 | 249,381 | 85,898 | 110,702 | 22,961 |
| In store at Peoria | 9,781 | 46,504 | 86,623 | 3,876 | 80,837 |
| In store at Boston | 1,367 | 87,142 | 247,098 | 73,027 | 402 |
| In store at Toronto | 355,955 | 900 | 5,046 | 97,892 | 1,216 |
| In store at Montreal | 276,379 | 23,716 | 16,051 | 6,541 | .... |
| In store at Philadelphia | 455,000 | 330,000 | 225,000 | 60,000 | 6,000 |
| In store at Baltimore | 38,647 | 373,161 | ... | .... | .... |
| Rail shipments week | 179,614 | 550,050 | 114,547 | 45,755 | 16,686 |
| On lakes and canals | 555,514 | 120,000 | 1,280,000 | 110,000 | .... |
| Afloat at New York | 275,000 | .... | .... | 200,000 | .... |
| Total | 17,316,409 | 3,569 195 | 3,091.167 | 2,267,109 | 432,189 |
| Jan. 8, 1876 | 17,489,599 | 3 859,950 | 3,271,275 | 2,368,533 | 540,291 |
| Jan. 16, 1875 | 11,719,675 | 4,969,115 | 2,557,123 | 2,011,905 | 182,727 |

NOTE.—In last week's statement there were 450,000 bushels wheat credited as stock in Racine, per advice of a Western correspondent. Mr. J. W. Langhan, Secretary of the Milwaukee Chamber of Commerce, since advises that the stock in Racine is comprised in statement of stock in Milwaukee. It is consequently omitted this week.

## THE DRY GOODS TRADE.

FRIDAY, P. M., Jan. 21, 1876.

This week there has been a slight improvement in the demand for spring goods, by jobbers from distant parts of the country, but as a rule business has continued quiet with the package houses. The Texas and California trade was represented by an increased number of buyers, whose operations were liberal in amount, and most of the resident buyers for the larger Western jobbers returned to the market, but bought very few goods, as their December purchases have not yet passed into the channels of distribution. City and local jobbers pursued the same apathetic course which has characterized their action for some time past, and their purchases were restricted to such small lots of prints, ginghams, fine cassimeres, etc., as were actually required for replenishing their stocks on hand. The clothing trade bought sparingly of the most staple woolen fabrics, and foreign dry goods dragged heavily. In cotton goods the export movement was fairly satisfactory, and during the week 732 packages were shipped to different markets—Liverpool, Hayti and Venezuela taking the largest amounts.

DOMESTIC COTTON GOODS.—Brown cottons were in moderate request, and deliveries on account of previous orders have almost absorbed the production of leading makes of heavy standards and fine browns. Bleached shirtings were distributed in liberal amounts, most attention having been paid to such makes as New York Mills, Utica Nonpareil, Wamsutta, Davol, Fruit of the Loom, Lonsdale, &c., which are selling much below their real value, and will probably be subjected to an advance before long. Corset jeans and satteens met with fair sales and ruled firm. Colored cottons of all descriptions were quiet but steady. Cottonades were taken rather more freely by the clothing trade and Western jobbers, and the best makes were firmly held. Rolled jacconets, cambrics and silesias moved in small lots but were not active. Grain bags remained quiet and nominal. Carpet warps showed more animation and could have been sold in large quantities at a concession from holding rates. Print cloths were quiet at 4½c.—30 days—for extra 64x64 makes, and a few small lots were disposed of by weak holders at 4c., cash. Prints of new plaid styles and in medium colors were distributed in fair amounts to the general trade, and Southern buyers made considerable purchases of light prints shirtings and cambrics. The Southbridge prints were opended at 7c., and Richmonds at 7¼c. regular. Ginghams were more active, and plain and fancy cotton hosiery met with liberal sales.

DOMESTIC WOOLEN GOODS.—Although the clothing trade was well represented in the market, buyers evinced some hesitancy in their operations, which were mainly restricted to small parcels of cassimeres and worsted coatings. The leading cloth jobbers placed a fair amount of orders for new styles of fine and medium grade fancy cassimeres, suitings, and worsted coatings to be delivered next month, but their purchases for immediate sales were very high. Cloths moved slowly, and there was only a limited demand for black doeskins. Black and mixed satinets ruled quiet, but there was a well-sustained demand for printed styles Kentucky jeans were in moderate request, and low grades were disposed of to a considerable aggregate amount. Flannels continued quiet, except plain white all-wool makes and dometts, which were sold in fair lots. Carpets met with increased attention, and large orders for ingrains were received by the leading agents at a reduction of 2½@5c. per yard from the closing rates of last fall. Worsted dress goods were in fair demand by California and other distant buyers, but the Western and near-by trade have not yet commenced operations in these fabrics.

FOREIGN DRY GOODS.—The market for imported fabrics continued very quiet, and no movement of importance is expected until importers are in a position to open their new spring styles of dress goods, silks, etc., which will probably be early next month. Black alpacas and pure mohairs were rather lower, but black cashmeres and other plain all-wool textures maintained their value. Dress linens were in good demand by suit manufacturers, and clothing linens were in moderate request, but shirting and housekeeping makes remained inactive. White goods and Hamburg embroideries were more sought for by manufacturers but sales were light. Dress and millinery silks continued quiet in first hands, and there was little doing in velvets or ribbons. Kid gloves were in steady demand, and the best makes are firmly held by importers.

We annex prices of a few articles of domestic manufacture:

**Tickings.**

| | | | | | |
|---|---|---|---|---|---|
| Amosk'g ACA | 22½ | Cordis No. 1 | 32 | Omega B | 17 |
| do do 36 | 27½ | do awning | 25 | do A | 19 |
| do A | 19 | do No. 2 | 18 | do ACA | 20 |
| do B | 16 | do No. 3 | 16 | do do | 22 |
| do C | 14½ | do No. 4 | 14 | do medal | 34 |
| do E | 12½ | do No. 5 | 12 | Minnehaha 7-8 | 22 |
| do awning | 19 | do No. 6 | 11 | do 4-4 | 25 |
| do do ACA | 25 | do No. 7 | 10 | Pearl River | 20 |
| Albany | .... | Easton | 9-11 | Palmer | 8 |
| Conestoga | 35 | Hamilton reg | 16 | Pemberton AA | 18 |
| do FF 7-8 | 21 | do D | 13½ | do B | 11 |
| do prem A.4-4 | 22 | Hampden CC | 14½ | do E | 13 |
| do ex 4-4 | 20 | do BB | 12 | Pittsfield | 5 |
| do ex. 7-8 | 17½ | do TRA | 21 | Swift River | 10 |
| do Gld md 4-4 | 17½ | Lewiston A | 24 | Thorndike A | 10 |
| do CCA 7-8 | 14½ | do A | 19 | do C | 10 |
| do CT. 4-4 | 15½ | do A | 17 | Willow Br'k No 1 | 19 |
| do Penna. 4-4 | 13½ | Methuen AA | 18 | Whittenton XXX | 22 |
| do AA | 12 | do ASA | 20 | do A | 17 |
| do X | 10½ | Lancaster 4-4 | 25 | York | 17 |
| Cordis AAA | 18 | do 7-8 | 22 | do | 20 |
| do ACE | 20 | Omega C | 14 | | |

**Cotton Batts.**

| | | | | | |
|---|---|---|---|---|---|
| Dirigo | 18 | Hanover | 10 | Rock Island | 13 |
| H. H | 9 | Logan | 18 | Russian | 13 |
| Irving | 16 | Jackson | 20 | Standard | 13 |
| Granger | 23 | Honest Injun | 12½ | Wyoming | 13 |

## Importations of Dry Goods.

The importations of dry goods at this port for the week ending Jan. 20, 1876, and the corresponding weeks of 1875 and 1874 have been as follows:

ENTERED FOR CONSUMPTION FOR THE WEEK ENDING JANUARY 20, 1876:

| | 1874 Pkgs. | 1874 Value. | 1875 Pkgs. | 1875 Value. | 1876 Pkgs. | 1876 Value. |
|---|---|---|---|---|---|---|
| Manufactures of wool.... | 573 | $337,729 | 358 | $194,277 | 689 | $349,095 |
| do cotton.. | 1,097 | 379,861 | 1,030 | 309,182 | 1,117 | 336,032 |
| do silk..... | 392 | 356,450 | 264 | 241,128 | 465 | 257,993 |
| do flax..... | 445 | 116,257 | 568 | 131,334 | 1,116 | 223,838 |
| Miscellaneous dry goods. | 612 | 148,516 | 1,872 | 126,730 | 669 | 158,492 |
| Total..... | 3,119 | $1,338,813 | 4,092 | $992,651 | 4,056 | $1,425,450 |

WITHDRAWN FROM WAREHOUSE AND THROWN INTO THE MARKET DURING THE SAME PERIOD:

| | | | | | | |
|---|---|---|---|---|---|---|
| Manufactures of wool.... | 528 | $262,757 | 464 | $230,073 | 374 | $160,283 |
| do cotton.. | 530 | 172,116 | 489 | 189,072 | 551 | 165,197 |
| do silk..... | 193 | 218,764 | 80 | 88,137 | 105 | 111,545 |
| do flax..... | 1,023 | 146,181 | 731 | 145,455 | 1,205 | 198,393 |
| Miscellaneous dry goods. | 2,408 | 35,759 | 163 | 17,707 | 1,841 | 47,928 |
| Total.... | 4,687 | $880,577 | 1,927 | $670,444 | 4,075 | $683,346 |
| Add ent'd for consumpt'n | 3,119 | 1,338,813 | 4,092 | 992,651 | 4,056 | 1,425,450 |
| Total thrown upon m'k't. | 7,806 | $2,208,390 | 6,009 | $1,663,095 | 8,135 | $2,108,796 |

ENTERED FOR WAREHOUSING DURING SAME PERIOD:

| | | | | | | |
|---|---|---|---|---|---|---|
| Manufactures of wool.... | 690 | $393,199 | 288 | $110,994 | 447 | $195,337 |
| do cotton.. | 893 | 260,557 | 456 | 112,940 | 563 | 150,585 |
| do silk..... | 141 | 154,851 | 84 | 113,649 | 101 | 101,543 |
| do flax..... | 344 | 99,383 | 567 | 95,493 | 630 | 141,483 |
| Miscellaneous dry goods. | 956 | 44 839 | 347 | 9,846 | 671 | 35,877 |
| Total.... | 3,024 | $952,829 | 1,742 | $442,712 | 2,412 | $630,825 |
| Add ent'd for consumpt'n | 3,119 | 1,338,813 | 4,092 | 992,651 | 4,056 | 1,425,450 |
| Total entered at the port. | 6,143 | $2,291,642 | 5,834 | $1,435,363 | 6,468 | $2,056,275 |

## Imports of Leading Articles.

The following table, compiled from Custom House returns, shows the foreign imports of leading articles at this port since Jan. 1, 1876, and for the same period in 1875:

[The quantity is given in packages when not otherwise specified.]

| | Since Jan. 1, '76. | Same time 1875 | | Since Jan. 1, '76. | Same time 1875 |
|---|---|---|---|---|---|
| China, Glass and Earthenware— | | | Metals, &c.— | | |
| Chins..... | 2,662 | 230 | Cutlery..... | 165 | 146 |
| Earthenware.. | 1,146 | 497 | Hardware..... | 44 | 126 |
| Glass..... | 23,122 | 27,856 | Iron, RR. bars... | ... | .... |
| Glassware..... | 3,058 | 1,190 | Lead, pige..... | 750 | 3,285 |
| Glass plate..... | 333 | 464 | Spelter, lbs..... | ... | .... |
| Buttons..... | 182 | 297 | Steel..... | 4,068 | 3,727 |
| Coal, tons..... | 2,128 | 939 | Tin, boxes..... | 31,929 | 24,967 |
| Cocoa, bags.. .. | 267 | 682 | Tin slabs, lbs... | 1,635,767 | 688,551 |
| Coffee, bags..... | 116,291 | 55,952 | Rags.. ..... | 8,841 | 4,005 |
| Cotton, bales..... | 12 | 282 | Sugar, hhds, tcs. & bbls..... | 283,470 | 3,966 |
| Drugs, &c— | | | Sugar, bxs & bags. | .... | 52,897 |
| Bark, Peruvian.. | 1,921 | 2,186 | Tea ..... | 84,614 | 62,692 |
| Blea. powders... | 1,941 | 970 | Tobacco..... | 2,017 | 1,726 |
| Cochineal..... | 468 | 378 | Waste..... | 59 | 74 |
| Cream Tartar... | .... | 10 | Wines, &c— | 5,935 | .... |
| Gambier..... | 4,965 | 1,238 | Champagne, bks. | 5,709 | 5,101 |
| Gum, Arabic.... | 37 | 78 | Wines..... | .... | 1,682 |
| Indigo ..... | 174 | 153 | Wool, bales..... | 6,360 | 4,385 |
| Madder..... | 104 | 24 | *Articles reported by value*— | 45,259 | .... |
| Oils, essential.. | 20 | 84 | | 3,273 | |
| Oil, Olive..... | 1,773 | 209 | Cigars..... | | $38,877 |
| Opium..... | 149 | 29 | Corks... ..... | | 2,206 |
| Soda, bi-carb.... | 1,731 | 2,500 | Fancy goods.. .... | $31,163 | 25,462 |
| Soda, sal..... | 2,630 | 1,155 | Fish..... | 29,101 | 15,304 |
| Soda ash..... | 4,2 2 | 1,549 | Fruits, &c.— | 12,800 | |
| Flax ..... | 140 | 969 | Lemons .. ..... | 73,252 | 355 |
| Furs ..... | 484 | 280 | Oranges..... | | 16,748 |
| Gunny cloth..... | .... | 150 | Nuts..... | 56,790 | 13,926 |
| Hair..... | 147 | 96 | Raisins... ... .. | 232,978 | 89,381 |
| Hemp, bales..... | 21,995 | 4,468 | Hides, undressed.. | 377,020 | 639,622 |
| Hides, &c— | | | Rice..... | 16,747 | 3,319 |
| Bristles..... | 39 | 29 | Spices, &c.— | .... | |
| Hides, dressed.. | 215 | 310 | Cassia.. ..... | 12,787 | 1,089 |
| India rubber..... | 2,703 | 3,238 | Ginger..... | | 5,750 |
| Ivory..... | 211 | 7 | Pepper..... | 152,526 | 285 |
| Jewelry, &c.— | | | Saltpetre..... | 16,515 | 148 |
| Jewelry .... ... | 161 | 121 | Woods— | | |
| Watches..... | 31 | 36 | Cork..... | 54,236 | 12,757 |
| Linseed..... | 105,097 | 57,355 | Fustic..... | 2,888 | 835 |
| Molasses..... | 449 | 593 | Logwood..... | 57,129 | 14,415 |
| | | | Mahogany..... | .... | 8,558 |

## Receipts of Domestic Produce.

The receipts of domestic produce since Jan. 1, 1876, and for the time in 1875, have been as follows:

| | Since Jan. 1, '76. | Same time 1875 | | Since Jan. 1, '76. | Same time 1875 |
|---|---|---|---|---|---|
| Ashes.....pkgs. | 365 | 417 | Pitch.. .. ..... | .... | .... |
| Breadstuffs— | | | Oil cake.....pkgs. | 44,147 | 16,389 |
| Flour.....bbls. | 269,073 | 209,153 | Oil, lard..... | 25 | 230 |
| Wheat.....bush. | 842,028 | 219,774 | Peanuts. ....bags. | 5,823 | 2,983 |
| Corn... ..... | 867,073 | 1,223,458 | Provisions— | | |
| Oats..... | 351,583 | 436,239 | Butter ....pkgs. | 55,203 | 52,543 |
| Rye..... | 9,774 | 1,078 | Cheese..... | 31,147 | 15,748 |
| Barley and malt. | 246,560 | 66,819 | Oatmeals..... | 37,244 | 39,810 |
| Grass seed, bags. | 8,655 | 7,810 | Eggs..... | 18,785 | 10,360 |
| Beans.....bbls. | 5,879 | 5,261 | Pork..... | 17,710 | 18,719 |
| Peas.....bush. | 209,436 | 5,740 | Beef. .. ..... | 5,748 | 4,302 |
| C. meal....bbls. | 11,393 | 13,623 | Lard..... | 37,686 | 31,767 |
| Cotton..... bales. | 73,232 | 52,062 | Lard.....kegs. | 1,979 | 817 |
| Hemp.....bales. | 16 | 36 | Rice.....pkgs. | 2,379 | 981 |
| Hides.....No. | 301,994 | 147,901 | Starch..... | 11,062 | 15,518 |
| Hops.. .....bales. | 7,835 | 2,027 | Stearine..... | 1,435 | 2,163 |
| Leather. .. sides. | 285,033 | 225,681 | Sugar.....bbls. | ... | 5,666 |
| Molasses....hhds. | .... | .... | Sugar.....hhds. | 1,395 | 2,918 |
| Molasses... . bbls. | 15,822 | 10,774 | Tallow... ...pkge. | 2,695 | 1,643 |
| Naval Stores— | | | Tobacco ..... | 7,994 | 7,255 |
| Cr. turp. ..bbls. | 200 | 20 | Tobacco.....hhds. | 2,232 | 1,318 |
| Spirits turpen... | 1,855 | 1,998 | Whiskey.....bbls. | 8,319 | 13,176 |
| Rosin. . ..... | 17,829 | 20,995 | Wool.....bales. | 8,104 | 2,369 |
| Tar..... ..... | 326 | 1,538 | Dressed Hogs..No. | 12,055 | 16,844 |

## Exports of Leading Articles from New York.

The following table, compiled from Custom House returns shows the exports of leading articles from the port of New York since Jan. 1, 1876, to all the principal foreign countries, and also the totals for the last week, and since Jan. 1. The last two lines show *total values*, including the value of all other articles besides those mentioned in the table.

EXPORTS SINCE JANUARY 1 TO

| ARTICLES. | Great Britain. | France. | Holland & Belg. | Germany. | Other N. Europe. | Spain. | Other S. Europe. | China & Japan. | Aus-tralia. | Br. N. A. Colonies. | Cuba. | Hayti. | Other W. Indies. | Mexico. | British Guiana. | Brazil. | Other S. American. | All oth. Ports | Total this week. | Total since January 1, 1876. | Same time 1875. |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| Breadstuffs—Flour . bbls. | 73,129 | .... | .... | 345 | .... | .... | 115 | .... | ... | 6,678 | 153 | 17,086 | 24,256 | .... | 2,600 | 2,521 | 5,760 | 1,578 | 61,533 | 134,251 | 109,988 |
| Corn meal.....bbls. | .... | .... | .... | .... | 2,750 | .... | .... | .... | .... | 2,750 | 12 | .... | 6,457 | .... | 200 | .... | 59 | 15 | 2,926 | 9,473 | 12,189 |
| Wheat.....bush. | 678,916 | .... | 66,582 | .... | .... | .... | 93,355 | .... | .... | 998 | .... | .... | .... | .... | .... | .... | 30 | .... | 318,353 | 939,511 | 945,512 |
| Rye..... bush. | .... | .... | .... | 2,810 | .... | .... | .... | .... | .... | .... | .... | .... | .... | .... | .... | .... | .... | .... | .... | 2,840 | .... |
| Barley ..... bush. | .... | .... | .... | .... | .... | .... | .... | .... | .... | .... | .... | .... | .... | .... | .... | .... | .... | .... | .... | .... | 90 |
| Oats..... bush. | 8,000 | .... | .... | .... | .... | .... | .... | .... | .... | .... | 500 | 150 | 13,638 | .... | .... | .... | .... | .... | 16,105 | 22,285 | 9,475 |
| Corn ..... bush. | 836,425 | .... | .... | 15,960 | .... | .... | .... | .... | .... | 2,451 | 857 | .... | 13,356 | .... | 600 | .... | .... | 1,851 | 427,511 | 881,314 | 746,377 |
| Peas ..... bush. | 47,600 | .... | .... | .... | .... | .... | .... | .... | .... | .... | .... | .... | 5,433 | .... | 900 | .... | .... | 43 | 24,947 | 57,040 | 7,651 |
| Candles .....pkgs. | .... | .... | .... | .... | .... | .... | .... | .... | .... | .... | .... | .... | 615 | .... | .... | 20 | 605 | .... | 230 | 1,703 | 762 |
| Coal... ..... tons. | .... | .... | .... | .... | .... | .... | .... | .... | .... | .... | 501 | .... | .... | .... | .... | .... | .... | .... | .... | 1,409 | 425 |
| Coffee..... bags. | .... | .... | .... | 4,398 | .... | .... | .... | .... | .... | .... | .... | .... | 6 | .... | .... | .... | 40 | .... | 7,306 | 7,506 | 2,595 |
| Cotton..... bales. | 36,219 | 53 | .... | 2,575 | .... | .... | 2 | .... | .... | .... | .... | .... | .... | .... | .... | .... | .... | .... | 9,651 | 9,651 | 1,946 |
| Drugs..... pkgs. | .... | .... | .... | .... | .... | .... | .... | .... | .... | .... | .... | .... | .... | .... | .... | .... | .... | .... | .... | 35,852 | 12,576 |
| Hops ..... bales. | 3,827 | 61 | .... | .... | .... | 12 | 29 | 2 | 1,406 | .... | 339 | 121 | 141 | 63 | .... | 2 | 1,152 | 50 | 1,508 | 3,378 | 2,204 |
| Naval st.—Sp. Turp. bbls. | .... | .... | .... | .... | .... | .... | .... | .... | .... | .... | .... | .... | .... | .... | .... | .... | .... | .... | 1,995 | 3,627 | 1,227 |
| Rosin..... bbls. | 3,182 | .... | .... | 1,248 | .... | .... | 40 | .... | 53 | 20 | 28 | .... | 5 | .... | .... | 18 | 82 | .... | 76 | 136 | 523 |
| Tar..... bbls. | .... | .... | .... | .... | .... | .... | .... | .... | 494 | 20 | 216 | 10 | .... | .... | .... | 330 | 1,254 | .... | 3,411 | 6,548 | 11,443 |
| Oil cake..... 100 lbs. | 112,491 | .... | .... | .... | .... | .... | .... | .... | .... | .... | .... | .... | .... | .... | .... | .... | 30 | .... | .... | 276 | 632 |
| Oils—Petroleum ....gals. | 3,727,465 | .... | 390,105 | 576,257 | .... | 217,342 | 772,100 | 140,000 | 169,130 | 6,534 | 175,770 | 2,050 | 54,195 | 24,500 | 3,500 | 68,368 | 175,005 | 245,259 | 51,591 | 118,491 | 71,348 |
| Whale..... gals. | 42,202 | .... | .... | .... | .... | .... | .... | .... | .... | .... | .... | .... | .... | .... | .... | .... | .... | .... | 2,951,918 | 7,948,096 | 4,933,347 |
| Sperm..... gals. | .... | .... | .... | .... | .... | .... | .... | .... | .... | .... | .... | .... | .... | .... | .... | .... | .... | .... | 9,905 | 42,623 | 32,423 |
| Lard..... gals. | .... | .... | .... | 130 | .... | .... | .... | .... | .... | 800 | .... | .... | 140 | .... | .... | .... | 302 | .... | .... | 440 | 440 |
| Provisions, Pork, bbls. & tcs. | 4,387 | .... | 194 | 32 | .... | .... | .... | .... | .... | 1,211 | 91 | 2,646 | 2,532 | .... | 373 | .... | 201 | 126 | 4,993 | 1,142 | 13,343 |
| Beef..... bbl. & tcs. | 4,125 | .... | 49 | .... | .... | .... | .... | .... | .... | 148 | 5 | 99 | 699 | .... | 125 | .... | 355 | 64 | 2,432 | 5,043 | 130,593 |
| Bacon ..... 100 lbs. | 113,754 | .... | 3,925 | 14,725 | .... | 153 | .... | .... | .... | .... | 1,336 | .... | 31 | .... | .... | .... | 11 | 265 | 37,432 | 135,963 | 203,216 |
| Butter..... 100 lbs. | 326 | .... | .... | .... | .... | .... | .... | .... | .... | .... | 157 | 191 | 432 | 14 | .... | .... | 197 | 35 | 524 | 1,362 | 1,475 |
| Cheese..... 100 lbs. | 23,764 | .... | .... | 5 | .... | .... | .... | .... | .... | .... | 32 | 71 | 274 | 7 | 85 | .... | 21 | 4 | 5,716 | 7,201 | 13,343 |
| Lard..... 100 lbs. | 7,204 | 8,099 | 12,110 | 20,791 | .... | 275 | .... | .... | .... | 14 | 3,872 | 1,198 | 2,227 | 14 | 1,250 | 329 | 5,857 | 26 | 17,516 | 24,993 | 24,993 |
| Rice ..... pkgs. | .... | .... | .... | .... | .... | .... | .... | .... | .... | .... | 1,250 | 2,265 | 617 | 50 | .... | .... | 335 | 159 | 1,429 | 64,256 | 130,593 |
| Tallow ..... 100 lbs. | 23,697 | .... | .... | .... | .... | .... | .... | .... | .... | .... | 132 | .... | .... | .... | .... | .... | 180 | .... | 1,429 | 4,676 | 1,811 |
| Tobacco, leaf &c ...hhds. | 207 | .... | 146 | 121 | .... | 550 | 302 | .... | .... | 24 | .... | .... | 19 | .... | .... | .... | 15 | 91 | 112,642 | 24,009 | 34,771 |
| " .....cases, &c. | 340 | .... | 75 | 1,532 | .... | .... | 392 | .... | .... | 188 | .... | 40 | 24 | .... | .... | .... | 207 | 13 | 1,111 | 1,533 | 1,536 |
| " manufactured lbs. | 237,419 | 4,534 | 1,050 | .... | .... | .... | .... | .... | 34,542 | 12,959 | 31,403 | .... | 30,612 | .... | .... | .... | 88,594 | 43 | 131,309 | 438,552 | 433,946 |
| Whalebone..... lbs. | .... | .... | .... | .... | .... | .... | .... | .... | .... | .... | .... | .... | .... | .... | .... | .... | .... | .... | .... | 4,534 | 14,471 |
| Total Values, 1876... | 9,173,342 | 355,342 | 407,777 | 1,369,150 | 33,520 | 116,136 | 303,127 | 302 | 137,149 | 118,607 | 400,121 | 353,656 | 519,701 | 37,035 | 44,839 | 59,213 | 603,411 | 124,417 | 5,050,021 | 14,221,515 | 13,132,960 |
| Total Values, 1875.. | 8,308,970 | 461,408 | 819,969 | 1,961,327 | 151,939 | 210,258 | 50,536 | 47,991 | 206,993 | 123,317 | 530,543 | 84,664 | 189,119 | 549,453 | 419,373 | 4,659,275 | ..... | ..... | ..... | ..... | ..... |

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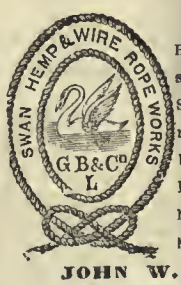
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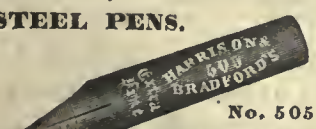
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OFFICE OF THE

# ATLANTIC

# Mutual Insurance Co.

New York, January 25th, 1875

The Trustees, in conformity to the Charter of the Company, submit the following Statement of its affairs on the 31st December, 1874:

| | |
|---|---|
| Premiums received on Marine Risks from 1st January, 1874, to 31st December, 1874 .. ..... ... | $6,513,085 31 |
| Premiums on Policies not marked off 1st January, 1874 ..... | 2,433,258 19 |
| Total amount of Marine Premiums. | $8,945,344 40 |
| No Policies have been issued upon Life Risks; nor upon Fire Risks disconnected with Marine Risks. | |
| Premiums marked off from 1st January, 1874, to 31st December, 1874.... | $6,489,971 53 |
| Losses paid during the same period .....$2,370,659 96 | |
| Returns of Premiums and Expenses. $1,373,657 47 | |

The Company has the following Assets, viz:

| | |
|---|---|
| United States and State of New York Stock, City, Bank and other Stocks. | $9,931,060 00 |
| Loans secured by Stocks, and otherwise..... .. .. ..... | 2,152,800 00 |
| Real Estate and Boods and Mortgages | 387,000 00 |
| Interest, and sundry notes and claims due the Company, estimated at..... | 453,676 73 |
| Premium notes and bills receivable.. | 2,832,848 43 |
| Cash in Bank..... | 266,199 54 |
| Total amount of Assets .....$16,003,584 74 | |

**Six Per Cent. Interest** on the outstanding certificates of profits will be paid to the holders thereof, or their legal representatives, on and after Tuesday, the second of February next.

The outstanding certificates of the issue of 1871 will be redeemed and paid to the holders thereof, or their legal representatives, on and after Tuesday, the second of February next, from which date all interest thereon will cease. The certificates to be produced at the time of payment, and cancelled. Upon certificates which were issued for gold premiums, the payment of interest and redemption will be in gold.

**A Dividend of Forty Per Cent.** is declared on the net earned premiums of the Company for the year ending 31st December, 1874, for which certificates will be issued on and after Tuesday, the sixth of April next.

By order of the Board,

J. H. CHAPMAN, Secretary.

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| | |
|---|---|
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| Charles Dennis, | Frederick Chauncey, |
| W. H. H. Moore, | Charles P. Burdett, |
| Henry Coit, | Francis Skiddy, |
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| Charles H. Russell, | Charles H. Marshall, |
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| | |
|---|---|
| **Capital paid up - - - -** | **$10,000,000** |
| **Gross Fire Reserve - - -** | **3,700,000** |
| **Net Life Assets - - - -** | **13,300,000** |
| **Total - - - - - - -** | **$27,000,000** |

Gross Assets held by Board of Management in New York, $1,600,000.

The Company's actual losses by Chicago conflagration in 1871 were $1,743,457 81.

The Company's actual losses by Boston conflagration in 1872 were $503,680 46.

Yet the Company paid these losses at sight without borrowing or selling a single dollar of permanent investments, continued regular dividends to their stockholders, and at the end of 1873 had entirely made up (not in this country, however), the losses of these two conflagrations and all others, commencing 1874 with a surplus over $100,000 larger than ever before.

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Liberal Advances made on Consignments of Cotton, Wool, Hides, &c., and upon shipments to our friends in Liverpool and London.

### Williams, Birnie & Co.,

COMMISSION MERCHANTS,

65 Beaver St. & 20 Exchange Place,

GEO. W. WILLIAMS & CO., Bankers & Commission Merchants, CHARLESTON, S. C. } NEW YORK.

Liberal advances made on consignments of Cotton. Orders executed at the Cotton Exchange for the purchase and sale of contracts for future delivery.

### Bliss, Bennet & Co.,

GENERAL

COMMISSION MERCHANTS,

131 Pearl Street, New York.

Special attention given to the execution of orders for the purchase or sale of Contracts for Future Delivery.

### W. C. Watts & Co.,

21 Brown's Buildings,

LIVERPOOL,

Solicit consignments of COTTON and orders for the purchase or sale of future shipments or deliveries Advances made on consignments, and all information afforded by our friends, Messrs. D. WATTS & Co., 51 Stone street, New York, and Messrs. D. A. GIVEN & SON, 64 Baronne Street, New Orleans.

### Sawyer, Wallace & Co.,

COTTON FACTORS COMMISSION MERCHANT

47 Broad Street, New York.

### Robb & Peet,

BANKERS AND COMMISSION MERCHANTS

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New York.

Advances made on Consignments. Special attention paid to purchases or sales of "Cotton futures. Bills of Exchange on the CITY BANK, LONDON and HOTTENGUER & CO., PARIS.

### Kremelberg & Co.,

NEW YORK.

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### Kremelberg, Schaefer & Co.,

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### Kremelberg & Co.,

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### Walsh, Thomson & Co.,

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### Babcock Brothers & Co.,

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Orders executed at the Cotton Exchanges in New York and Liverpool, and advances made on Cotton and other Produce consigned to them or to their firm abroad.

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LIVERPOOL.

ALEXANDER MAITLAND. L. F. S. MACLEHOSE
ROBERT L. MAITLAND.

### Robt. L. Maitland & Co.,

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Tobacco and General Commission Merchants.

Advances made on Consignments to

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SOLE AGENCY IN NEW YORK FOR THE SALE OF THE

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MANUFACTURED BY

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FOR EXPORT AND DOMESTIC USE

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### ÆTNA

INSURANCE COMPANY

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CAPITAL, - - $3,000,000

Assets, Jan. 1, '75 - $6,497,275

Liabilities - - - - $245,116

BRANCH OFFICE, 173 BROADWAY, N.

JAS. A. ALEXANDER, Agent

*Liverpool & London & Globe Insurance Co., 45 William St*

# THE Commercial AND Financial Chronicle

HUNT'S MERCHANTS' MAGAZINE,

A Weekly Newspaper,

REPRESENTING THE COMMERCIAL AND INDUSTRIAL INTERESTS OF THE UNITED STATES

VOL. 22 NEW YORK, JANUARY 29, 1876 NO 553



**Financial.**

THE

## National Bank-Note Co.,

(INCORPORATED NOVEMBER, 1859.)

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ENGRAVING AND PRINTING OF BANK-NOTES, STATE AND RAILROAD BONDS, POSTAGE AND REVENUE STAMPS, CERTIFICATES, DRAFTS, BILLS OF EXCHANGE, AND COMMERCIAL PAPERS,

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**A. D. SHEPARD, Treasurer.**
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**RAILROAD SECURITIES.**

## Charles G. Johnsen,

**MERCHANT AND BANKER,**

166 GRAVIER STREET,

**NEW ORLEANS, LA.**

**Financial.**

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BANKERS,

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**Capital, $500,000,**

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BANKERS

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New York Correspondent.....Kountze Bros.

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S. H. Kimball, Cashier. N. O. Lauve, Secretary.

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**Paid-up and Reserve, - 1,550,000**

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P. N. LILIENTHAL, Cashier.


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CAPITAL, $500,000.

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It can act as agent in the sale or management of re estate, collect interest or dividends, receive regist and transfer books, or make purchase and sale of Go ernment and other securities.

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RIPLEY ROPES, President.
CHAS. R. MARVIN, Vice-Pres t
Edgar M. Cullen, Counsel.

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| W. C. Kingsley, | Chas. R. Marvin, | A. A. Low, |
| John P. Rolfe, | Abm. B. Baylis, | S. B. Chittende |
| Thomas Sullivan, | Dan'l Chauncey, | Edward Harve |
| H. E. Pierrepont, | Josiah O. Low, | James D. Fish, |
| John Halsey, | Alex. M. White, | |

Wm. R. BUNKER, Secretary

### THE CENTRAL TRUST C OF NEW YORK.

No. 11 NASSAU ST. COR. PINE ST

### CAPITAL, $1,000,000

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HENRY F. SPAULDING, President.
BENJ. B. SHERMAN, } Vice
FREDERICK H. COSSITT, } President
C. H. P. BABCOCK, Secretary.

*EXECUTIVE COMMITTEE:*

| | |
|---|---|
| Jacob D. Vermilye, | Amos R. Eno, |
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| do do 1st, Milwaukee Div.... | 18 | 25 |
| Cairo & Fulton, 1st..... | 60 | 61 |
| Canada Southern, 1st, common.... ..... | 70 | 71 |
| do 1st, registered..... | 65 | 70 |
| Central Rlt. of Iowa, 1st. ..... | 34 | 36 |
| Chesapeake & Ohio, 1st, 6s..... | 30 | 32 |
| do do 2d, 7s..... | 8 | 12 |
| Chicago & Canada Southern, 1st..... | 35 | 40 |
| Chicago Clinton & Dubuque, 1st..... | 20 | 30 |
| Chic. Danville & Vincennes, 1st, Illinois Div. | 39 | 40 |
| do do 1st, Indiana Div. | 20 | 24 |
| Danville Urbana B. & Pekin, 1st..... | 34 | 36 |
| Houston & Great Northern, 1st..... | 59 | 62 |
| Houston & Texas Central, 1st, Main Line. . | 85 | 87 |
| do do 1st, Western Ext. | 80 | 87 |
| Flint & Pere Marquette, 1st, cons.... ..... | 31 | 36 |
| Evansville T. H. & Chicago, 1st..... | 75 | 80 |
| Grand Rapids & Indiana, 1st, L. G., guar....100 | | 105 |
| do do 1st, Ex. L. G. .... | 50 | 56 |
| Indianapolis B. & Western, 1st..... . | 27 | 28 |
| do do 2d..... ..... | 10 | 12 |
| do do 1st, Extension.. | 15 | 17 |
| International Rlt., 1st..... | 59 | 62 |
| Kansas Pacific, 1st, 7s, M. & N., unfunded | 75 | 80 |
| do 1st, 7s, J. & J. do .. | 72 | 78 |
| do 1st, 6s, Feb & Aug., funded. | 72 | .... |
| do 1st, 7s, J. & D. do . | 71 | 75 |
| do No. 11..... .... ..... | 15 | 20 |
| do No. 16..... ..... | 12 | 15 |
| Lake Superior & Mississippi, 1st..... | 20 | 25 |
| Logansport C. & Southwestern, 1st..... | 7 | 12 |
| Missouri Kansas & Texas, 1st..... ... | 50 | 55 |
| Mobile & Ohio, Sterling, 8s, with cf..... | 39 | 41 |
| do do 8s, ex-cf..... | 39 | 41 |
| do Interest, 8s..... | 20 | 25 |
| Montclair Rlt. of N. J., 1st..... ..... ..... | 8½ | .... |
| New Haven M. & Willimantic, 1st..... | .... | 30 |
| New Jersey Midland, 1st..... ..... ..... | 32 | 35 |
| New Orleans Mobile & C., 1st..... .. | 35 | 40 |
| New York & Oswego Midland, 1st..... | 16 | 18 |
| do do 2d.. ..... | .... | 4 |
| Northern Pacific, 7 3-10s, 1st..... | 13 | 14 |
| do registered..... ..... | 12 | 13 |
| Peoria & Rock Island, 1st ..... .. ..... | 53 | 58 |
| Port Huron & Lake Michigan, 1st..... | 10 | 17 |
| Rockford R. & St. Louis, 1st..... ..... | 9 | 11 |
| Southern Minnesota, 1st..... | 50 | .... |
| St. Joseph & Denver City, 1st, E. D ..... | 12 | 15 |
| do do 1st, W. D..... | 7 | 10 |
| Texas & Pacific, 1 G..... ..... ..... ... | 17 | 20 |
| West Wisconsin, L. G., 1st..... | 47 | .... |
| do Interest payable in London. | 46 | .... |

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**$50,000** BUFFALO CITY SEVEN PER CENT BONDS. Interest April and October. Principal due 1895.

FOR SALE BY

**DANIEL A. MORAN.**

**40 Wall Street.**

**CHICAGO BURLINGTON & QUINCY** RAILROAD COMPANY.—In conformity to the provision of the Eight Per Cent Sinking Fund Mortgage of this Company, sealed proposals are invited, endorsed, "Proposals to Sell C. B. & Q. Sinking Fund Bonds," and addressed to the undersigned, till Monday, February 21st ensuing, at 12 o'clock noon, to sell to the Company, one hundred and eighty-one, or any part thereof, of the Bonds secured under said mortgage, for the purposes of the sinking fund.

By order of the Board of Directors,

JOHN N. DENISON,

Boston, January 20, 1876. Assistant Treasurer.

THE LAKE SHORE & MICHIGAN SOUTHERN RAILROAD COMPANY, TREASURER'S OFFICE, NEW YORK, January 5, 1876.

**THE DIRECTORS OF THIS COMPANY** have this day declared a dividend of TWO PER CENT, out of the earnings for the six months ending with December 31, 1875, payable on the 1st day of February next, at the office of CHASE & ATKINS, No. 18 Broad street.

The Transfer Books will close at the close of business on WEDNESDAY, the 12th inst., and will re-open on the morning of WEDNESDAY, the 2d day of February next. E. D. WORCESTER, Treasurer.

**THE NEW JERSEY & NEW YORK** RAILROAD (consolidation of the Erie Railway branch to Hackensack and continuous roads) being entirely re-equipped with new rolling stock, the Company will issue a remaining portion of $100,000 of FIRST MORTGAGE SEVEN PER CENT GOLD AND STERLING BONDS, to mature 1893, and paying interest March and September, at the National Trust Company, through the Banking House of ROLLINS BROTHERS & CO., Corner Wall and Broad streets, New York.

**NOTICE.**—The First National Bank of Rochester, located at Rochester, in the State of Indiana, is closing up its affairs. All note-holders and other creditors of said association are therefore hereby notified to present the notes, and other claims against the association for payment. ARTHUR C. COPELAND, President.

January 11, 1876

**NOTICE.**—THE NATIONAL MARINE BANK located at ST. PAUL, in the State of Minnesota, is closing up its affairs. All note-holders and other creditors of said association are, therefore, hereby notified to present the notes and other claims against the association for payment.

O. B. TURRELL, President.

Dated December 31st, 1875.

**NOTICE.—THE RICHLAND** NATIONAL BANK, located at Mansfield, in the State of Ohio, is closing up its affairs. All note-holders and other creditors of said association are therefore hereby notified to present the notes, and other claims against the association, for payment.

CHAS. B. JAMESON, Cashier.

Dated Dec. 17, 1875.

## Insurance.

OFFICE OF THE

# ORIENT

## Mutual Insurance Co.,

NEW YORK, 25th January, 1876.

The following statement of the affairs of this Company on the 31st day of December, 1875, is published in conformity with the provisions of its Charter:

| | |
|---|---|
| Premiums unearned 31st Dec., 1874.... | $247,017 55 |
| Premiums received during the year ending 31st December, 1875.... ..... | 1,016,682 49 |
| Total premiums..... ..... | $1,263,700 04 |
| Earned premiums of the year..... | $1,039,914 05 |
| Losses and expenses..... | 572,918 74 |
| Re-insurance and return premiums.... | 268,413 47 |

ASSETS,
31st December, 1875.

| | |
|---|---|
| Cash in Banks..... ..... | $339,932 61 |
| United States Stock..... | 620,752 50 |
| Stocks of States and Corporations, and Loans on demand..... .... . | 322,594 58 |
| Subscription Notes, Bills Receivable, and Uncollected Premiums..... | 542,461 75 |
| Unsettled Accounts..... | 25,321 09 |
| Total amount of Assets..... | $1,851,062 73 |

The Board of Trustees have resolved to pay Six per cent interest on the outstanding Scrip Certificates, to the holders thereof, or their legal representatives, on or after the 1st March next.

The Trustees have also resolved that the outstanding Certificates of the Company of the issue of 1860 be redeemed and paid to the holders thereof, or their legal representatives, on or after 1st of March next, from which date interest thereon will cease. The Certificates to be produced at the time of payment, and cancelled.

In addition to a bonus of fifteen per cent already paid in cash, on the Subscription Notes, they have further resolved to return to the dealers entitled to the same Fifteen per cent on the net amount of Earned Premiums of the year ending 31st December, 1875, for which Certificates will be issued on or after the 5th April next.

By order of the Board,
CHARLES IRVING, Secretary.

*TRUSTEES.*

| | |
|---|---|
| George Mosle, | Alex. M. Lawrence, |
| Edward F. Davison, | John S. Williams. |
| Henry De B. Routh, | Frederick G. Foster, |
| E. H. R. Lyman, | John D. Dix, |
| Henry R. Kunhardt, | Charles Munzinger, |
| John Anchincloss, | Walter Watson, |
| Lawrence Wells, | Ernesto G. Fabbri, |
| William Pohlmann, | Henry E. Sprague, |
| Charles Lüling, | James Brown, |
| Alexander Hamilton, | Theodore J. Ralli, |
| Constantin Mencias, | Theodore Fachiri, |
| Carl L. Recknagel, | C. L. F. Rose, |
| W. F. Cary, Jr., | William S. Wilson, |
| Carl Vietor, | F. Cousinery, |
| Ramsay Crooke, | Gustav Schwab, |
| Arthur B. Graves, | George H. Morgan. |

EUGENE DUTILH, President.
ALFRED OGDEN, Vice-President.
CHARLES IRVING, Secretary.
ANTON METZ, Assistant Secretary.

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GUARANTEED BY THE

## Equitable Trust Co.,

**$1,000,000 CAPITAL.**

THESE REAL ESTATE MORTGAGE BONDS ARE COMMENDED TO THE ATTENTION OF THE MOST

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*First*—They have the individual liability of the maker.

*Second*—Each bond is secured by a first mortgage of real estate of not less than double its value.

*Third*—The prompt payment of both principal and interest of every bond is guaranteed by this Company.

The Company guaranteeing these Bonds receives no deposits, owes no money, and incurs no obligations of any character except those arising from such guaranty thereby keeping its whole capital of One Million Dollars unimpaired, TO MEET AT ALL TIMES the prompt payment of both principal and interest of these Bonds.

All mortgages securing the Bonds are formally approved by the following Executive Board:

| | |
|---|---|
| ROBERT L. KENNEDY, | ADRIAN ISELIN, |
| SAMUEL WILLETS, | JAMES A. ROOSEVELT, |
| WM. REMSEN. | EUGENE KELLY, |
| CHAS. BUTLER, | JOHN D. MAXWELL, |
| HENRY P. HAVEN, | GUSTAV H. KISSELL. |

These Securities bear Seven Per Cent Interest payable semi annually, and are offered for sale at one hundred and two and interest at the office of the Equitable Trust Company, Nos. 52 & 54 William street.

JONATHAN EDWARDS, President.

## Insurance.

# PHENIX

## Insurance Company of Brooklyn.

**OFFICES:**

Western Union Telegraph Building, Broadway, Corner Dey Street, New York
Brooklyn, 12 and 14 Court Street. Brooklyn, E. D., 98 Broadway.

## JANUARY 1, 1876.

**STATEMENT SHOWING THE CONDITION OF THE COMPANY ON THE FIRST DAY OF JANUARY, 1876:**

| | |
|---|---|
| **CAPITAL** - - - - - - - - - | **$1,000 000 00** |
| **Re-insurance Reserve** - - - - - - - | **667 506 42** |
| **Reserve for Unpaid Losses** - - - - - | **95 913 28** |
| **Net Surplus** - - - - - - - - - | **786,539 07** |
| **TOTAL ASSETS** - - - - - | **$2,549,958 77** |

**SUMMARY OF ASSETS.**

| | |
|---|---|
| Cash in Bank and in course of transmission by Agents..... | $251,485 45 |
| Loans on Bonds and Mortgages, at 7 per cent interest..... | 319,125 00 |
| Call Loans on U. S. Bonds and other securities at 7 per cent interest | 102,125 00 |
| Bills Receivable for Inland Premiums..... .. ... | 31,561 66 |
| United States Bonds..... | 951,011 00 |
| State, City and County Bonds..... | 86,238 63 |
| Bank and Gas Stocks and Bonds..... | 455,834 50 |
| Uncollected Premiums, Fire and Inland..... | 36,025 92 |
| Accrued Interest..... ..... | 14,261 96 |
| Real Estate owned by Company..... | 216,535 10 |
| Wrecking Apparatus at Buffalo, N. Y..... | 17,000 00 |
| Claims due Company for Salvages..... ..... | 37,054 56 |
| Rents accrued..... ..... ..... | 1,699 99 |
| | $2,549,958 77 |

**STEPHEN CROWELL, Prest.** **PHILANDER SHAW, Vice-Prest.**
**WM. R. CROWELL, Secreta-y.** **J. A. MACDONALD, General Agent.**

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# The Law of Taxation.

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# THE Commercial AND Financial Chronicle

HUNT'S MERCHANTS' MAGAZINE,

A Weekly Newspaper,

REPRESENTING THE INDUSTRIAL AND COMMERCIAL INTERESTS OF THE UNITED STATES.

VOL. 22. SATURDAY, JANUARY 29, 1876. NO. 553.


CONTENTS.


THE CHRONICLE.

| | | | |
|---|---|---|---|
| Will the Treasury Resume Funding Operations? | 97 | Pork Packing at the West | 100 |
| The New Drawbacks on Exported Sugar | 98 | Latest Monetary and Commercial English News | 101 |
| Imports and Exports for December, 1875 | 100 | Commercial and Miscellaneous News | 103 |

THE BANKERS' GAZETTE.

| | | | |
|---|---|---|---|
| Money Market, U. S. Securities, Railway Stocks, Gold Market, Foreign Exchange, New York City Banks, Boston Banks, Philadelphia Banks, National Banks, etc. | 104 | Quotations of Stocks and Bonds | 107 |
| | | New York Local Securities | 108 |
| | | Investment and State, City and Corporation Finances | 109 |

THE COMMERCIAL TIMES.

| | | | |
|---|---|---|---|
| Commercial Epitome | 112 | Dry Goods | 117 |
| Cotton | 112 | Prices Current | 119 |
| Breadstuffs | 116 | | |


## The Chronicle.


THE COMMERCIAL AND FINANCIAL CHRONICLE *is issued on Saturday morning, with the latest news up to midnight of Friday.*

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### WILL THE TREASURY RESUME FUNDING OPERATIONS?

The report has been revived within a few days that Mr. Bristow is likely to do something shortly to negotiate the remainder of the funding bonds authorized in the act of 1870. One of the minor reasons for the revival of this rumor is perhaps the recent arrival in this city of two or three members of eminent banking firms in Europe. But during this Centennial year we may expect large accessions to the ordinary numbers of our European visitors, and many circumstances are occurring just now to draw more and more closely the bonds of industrial and financial alliance between ourselves and the richer Trans-Atlantic nations whose accumulated stores of capital are seeking investment in our best railroad, municipal and government securities. To some of the numerous causes which are about to attract more capitalists, financiers and bankers, as well as more of the other classes of foreign travellers, to visit this country, we may probably ascribe the presence among us of the gentlemen above referred to. Still, as the subject of further negotiations between the Syndicate and the Treasury is being discussed, it may be as well to correct some mistakes which are being made. In order to do this we will first recapitulate a few facts and general principles in regard to the late funding operations.

At the outset, we may caution our readers against accepting too readily the sensational stories which have been set afloat by speculators and other persons, for various purposes, and in part with a view to cause excitement in the gold market. Mr. Bristow, it has been affirmed, was so anxious last year to close out the new fives that he went further than he should have gone in the work of calling in the five-twenties for redemption. Some startling figures have been exhibited in Wall street, to show the gold obligations of the Treasury and the difficulty of meeting them. The good sense of the people has prevented the success of this clever expedient for disturbing the market and raising the price of gold. Some of the statements made were too extravagant for belief, still for others there was some foundation in fact. To learn what truth there might be in any of the floating rumors, we applied for information in a well-informed quarter, and we are assured that the obligations of the government on account of the called bonds have been so adjusted that they will be met by ample resources already provided and from funds chiefly from the Syndicate. It is gratifying to be assured of this, for, as our readers are aware, the later calls for bonds were heavy, and their maturity is near. On Tuesday next a large amount will be payable, and a fortnight later a still larger sum. Altogether, on the two dates mentioned—the 1st and the 15th of February—the called bonds which fall due amount to $27,785,350. The previous calls were on the 1st of January and on the 1st and 17th of December. It may make the subject more perspicuous if we briefly recapitulate the particulars of these several calls. They are shown in the following table:

TIME OF MATURITY OF CALLED BONDS.

| *Date.* | *Description of bonds.* | *Coupon bonds.* | *Registered bonds.* | *Total redeemable.* |
|---|---|---|---|---|
| 1st December, 1875.... | 1864s | $7,250,000 | $5,750,000 | $13,000,000 |
| 17th December, 1875... | 1864s | 5,000,000 | ..... | 5,000,000 |
| 1st January, 1876..... | 1864s | 2,500,000 | 2,500,000 | 5,000,000 |
| 1st February, 1876 .... | 1864s | 5,000,000 | 5,000,000 | 10,000,000 |
| 15th February, 1876.... | 1864s | 7,440,300 | 8,369,650 | 15,809,950 |
| 15th February, 1876.... | 1865s | 1,475,400 | 500,000 | 1,975,400 |
| Total..... | ..... | $28,665,700 | $22,119,650 | $50,785,350 |

These statistics show that of the 50 millions of called bonds maturing in the three months beginning 1st December, more than half will mature on the 1st and 15th February. The bonds called on account of the sinking fund amounted to 30 millions 11th March, 8 millions 1st September, and 5 millions 15th November, giving a total of 43 millions. It is this sum of forty-three millions of dollars, payable on account of the sinking fund bonds, which has been supposed likely to cause Mr. Bristow some trouble. But, as has been said, he is reported to have made provision beforehand for all these obligations, and the statement is confirmed by two facts. First, the receipts of the Treasury have been and are quite large from customs duties, and, secondly, the surplus revenue reported for the last fiscal year, and that estimated for the present one, amount together to 42 millions, so that, even if the revenue does not exceed the estimates of the last Treasury report, Mr. Bristow will still receive enough during the next five months to enable him to meet all the usual disbursements of the government, as well as to pay off all the bonds he has called; and, if there be any excess of revenue over and above the estimate—as seems not improbable—the amount of this excess can be devoted to the calling and redemption of future bonds. It will be observed, moreover, from the foregoing table, that the outstanding bonds of 1864 have now been all exhausted, and that the process of redemption and extinction has now begun to operate on the bonds of 1865. We have thus lost from the schedule of the public debt another description of our war obligations, in addition to the 1862s, the seven-thirties, the compound interest notes and the other old securities emitted during the financial pressure of the war.

This brings us to a question which has been often raised of late in connection with the funding operations of the future, and which is now exciting some discussion. Suppose the offer should be made to take at par 1,000 millions of new four per cent bonds redeemable after fifty years, to what extent could the offer be accepted? This question resolves itself into two: First, how large an amount of such bonds are authorized by law? and, secondly, how large an amount of them can be issued in exchange for such outstanding bonds which are redeemable? As to the latter inquiry, it is easily answered. The last debt statement shows that the sum of 700 millions of dollars would be required to call in and cancel the five-twenties of 1865, 1867 and 1868, which are now outstanding. If to this sum we should add 300 millions, for the redemption of the greenbacks, we should reach a total of 1,000 millions. Whether it would be good policy to negotiate such a loan at all, and, if so, at what time and under what conditions—these are questions of policy which do not enter into this branch of our present argument, which is concerned only with the figures and the facts.

As to the question whether the requisite amount of fifty-year bonds are authorized by law, it is also susceptible of an equally easy reply. The only statute on the subject is that of 14th July, 1870, commonly known as the "Refunding Law of 1870." As amended in 1871 and in 1875, it authorized four per cent. bonds to the amount of 1,000 millions, but it made them payable after *thirty* years. Now, as all the financial authorities seem to agree that a four per cent. bond, to be negotiable in Europe at par, must bear a longer date than thirty or even than forty years, and as no such bond is as yet authorized by law, it follows that until an amendment can be passed to sanction the extension of the bonds to fifty years or to effect some similar change, no negotiation of four per cents in Europe can be expected. As the money markets abroad are believed likely to be favorable to the reception of a large loan of four per cent. bonds of the United States, should these bonds be made of longer dates, it is for Congress to consider whether this policy shall be adopted or not. It has always been recognized as extremely desirable that the next funding operations conducted by the Treasury should tend to the consolidation of the debt in some form of obligation analagous to the consols of England and the rentes of France. The fifty-year Fours which are referred to above have often been recommended as a suitable description of security for the purpose; such a bond would absorb hereafter the outstanding Fives, as well as the Sixes. And, until some such consolidated security can be decided upon, equally acceptable in Europe and in this country, it does not seem very likely that much can be done with advantage for the renewal of the funding operations of the Treasury.

## THE NEW DRAWBACKS ON EXPORTED SUGAR.

When the Secretary of the Treasury, in his letter of instructions of October 9th, announced that the existing drawback was excessive, and gave instructions for a temporary alteration in it; he also stated that the department was instituting an investigation for the purpose of determining the correct amount of drawback to be allowed. The reports of this committee, dated Nov. 12 and Nov. 22, are now published, and the new drawbacks, recommended by that committee, were promulgated in a Treasury order of December 17th.

The first report states that the order of Oct. 9 was suspended on account of the disturbance which it caused to the trade. It goes on to explain the figures and calculations on which the new drawbacks have been arrived at, premising that the usually accepted estimates of the yield of each class of new sugar are no guide in the United States, where the kind of sugar used by the refiners is generally of a specially low quality, and the proportion of soft refined sugar very large. The usual out-turn of the refinery, as ascertained from the testimony of the refiners, is given, and the amount of drawback to be allowed on each of the three descriptions of refined sugar—stoved and unstoved, white sugar, and soft sugar—is estimated from those figures. Raw sugar of specially high strength, as compared with its appearance, is incidentally referred to, but no importance is attached to it as causing an extra loss to the Treasury through the return of excessive drawback, on the ground that the refiner has to pay more for it. The supposition that the recent large increase in the exports of refined sugar was to be attributed to the contemporaneous raising of the drawback, is dismissed as erroneous. The true causes of that increase are, in the opinion of the committee, an over-importation of raw and an over-production of refined sugar, low freight, and high gold premium. The first report concludes by suggesting that if hard sugars can be made by American refiners, better and cheaper than by foreigners, so much the better for the country, and the Treasury should therefore refuse to listen to the "representations of interested foreign competitors." It would, perhaps, have been more to the purpose, if the committee had in the first instance made some effort to meet and confute those representations, which appear, so far as can be judged from the acceptance which they have received from authorities in commercial and financial matters, to have been founded on strictly accurate figures and reasoning. If it be shown that the taxpayers and the Treasury of the United States

are losing money under the present system, it can be of little moment from whence the proof of that fact may emanate. However interested the information may be, the first point to be decided is whether it is accurate. It is quite possible that information procured at home may also be not altogether disinterested, and therefore it is a matter of importance carefully to analyze the bases on which the committee have founded their conclusions, and on which the Treasury has now taken action. We fear that such an examination will show the action now taken to be somewhat premature.

Though the report rejects the Cologne yields as too high, it is still an undeniable fact that throughout Europe they are universally admitted to be too low. The committee state that American refiners use a low class of sugar, and they refer to the classified imports in proof of the assertion. But when they calculate the drawback on hard sugar, they assume, as their basis, that it is made entirely of high class sugar. The two arguments do not appear quite consistent. The strong point which is made of the fact that a large portion of the sugar turned out in American refineries is "soft sugar of inferior quality," may on examination turn out to be rather a weak point. For, as it happens, the duty on the class to which the soft refined sugars belong is too high, in proportion to the duty on the raw sugar from which it is made. As the soft sugars go into consumption at the duty-paid price, it is clear that, so far from neutralizing the effect of an excessive drawback, their existence actually aggravates it. The gain to the refiner is, in fact, twofold; first, from the excessive drawback on the hard sugar, and, secondly, from the excessive duty on the soft sugar. In the one case, the Treasury returns more duty than had been paid; in the other, the consumer pays more duty to the refiner on the manufactured article than the refiner had paid on it in the form of raw material. In both cases the taxpayer is the loser. Part of what he contributes to the revenue is afterwards erroneously returned to the refiner, and part of the tax is intercepted by the refiner before it reaches the Treasury. These are points which serve in the report to usher in the following hard figures on which the committee have calculated the new drawback:

I.

| Drawback on— | |
|---|---|
| 70 lbs. white refined coffee sugar, above 20 D. S. in color, at 3c. per lb. | $2 10 |
| 13¾ lbs. inferior quality, at 2½c. per lb. | 33·75 |
| 11¼ lbs. syrup (1 gallon), at 6¼c. per gallon. | 6·25 |
| 5 lbs. waste. | |
| 100 lbs. | $2 50 |
| Import duty on 100 lbs. Nos. 7 to 10 Dutch standard | $2 50 |

II.

| Drawback on— | |
|---|---|
| 60 lbs. hard sugar, at 3·60c. per lb. | $2 16 |
| 23·6 lbs. soft sugar, at 2·50c. per lb. | 59 |
| 11·5 lbs. syrup, at 6·25c. | 6·25 |
| 4·9 lbs. waste. | |
| 100 lbs. | $2 81·25 |
| Import duty on 100 lbs. Nos. 10 to 13 Dutch standard | $2 81·25 |

The report elsewhere explained that the only difference between "hard sugar," on which it is proposed to allow a drawback of 3·60c. per lb., and white coffee sugar, above No. 20 Dutch standard (i. e., perfectly white), is that the one is "dried" and the other is not. Knowing that fact, it will at once strike the reader, even one who is not an expert, as curious, that in the one case the low class of raw sugar should be assumed as the basis of the manufacture, and in the other case, the high class; more especially as it has been previously stated in the report that very little high-class sugar is imported. Looking at the matter with a technical and instructed eye, it appears that in reality the two manufactures must be the product of one and the same class of raw sugar, viz., Nos. 7 to 10, charged with a duty of 2·50c. per lb. (and this is rendered more certain by the fact that the duty on the higher class is, as stated in the report, slightly prohibitive, except for the strongest sugars of the class). The proof can be made intelligible to the general reader thus:

The soft or inferior sugar, on which, in both cases, the same drawback of 2·50c. per lb. is allowed, is the same in both cases, and may be estimated as containing about 84 per cent of extractible pure sugar. The white coffee sugar only differs from hard sugar by containing a small percentage of water, certainly not more than 2 per cent. The quantity of pure sugar produced in each case is, therefore, identical, as the following calculation clearly shows:

| I. | Pure Sugar | II. | Pure Sugar. |
|---|---|---|---|
| 70 lbs. white, at 98 p. c. strength | 68·6 | 60 lbs. dry sugar | 60 |
| 13·5 lbs. soft, at 84 p. c. strength | 11·34 | 23·6 lbs. soft, at 84 p. c. strength | 19·82 |
| Total pure sugar yielded by the raw | 79·94 | Total pure sugar yielded by the raw | 79·82 |
| *i.e.*, Nos. 7 to 10, duty | 2·50 | *i.e.*, Nos. 7 to 10, duty | 2·50 |

Therefore it is really the duty of 2·50, and not of 2·8125, which ought to be deducted from the calculation of the new drawback.

| | |
|---|---|
| Drawback on 60 hard, at 3·60 | $2·16 |
| do. 23·6 soft, at 2·50 | 59 |
| do. 11·5 syrup, at 6·25 | 6·25 |
| | $2·8125 |
| Duty on raw | 2·50 |
| Excess of drawback | ·3125 |

This looks very much as if the committee had allowed the refiners to get them into a fog. Looking at the figures from another point of view, the same, or even a worse, conclusion must be arrived at. In a supplementary report the committee take some pains to explain why they fix the drawback on dry white sugar at 3·60c., and on undried white sugar at 3c. per lb. They say that they took the relative market value as their basis. But suppose that the relative quantity of sugar contained in each be taken as the basis; for after all that must be the real basis on which the duty is levied as long as it is charged on the raw material. Taking the undried white sugar at 98 p. c., or, to avoid all dispute, 97 p. c. of dry sugar, and comparing the two drawbacks with the quantity of actual sugar on which they are allowed, it is at once manifest that 3c. per lb. being proved by the committee's own calculations to be the correct drawback on the one, since it balances the duty of 2·50 on the raw sugar, the drawback of 3·60 on the other must inevitably be too high. A drawback of 3c. per lb. on a sugar containing 97 p. c. of dry sugar is equivalent to a drawback of 3·09c. per lb. on dry sugar. A drawback of 3·60c. per lb. would be equivalent to 116¼ lbs. of dry sugar in the 100 lbs. The drawback of 3·60 is therefore 51 cents per 100 lbs. too high. The fact is that all these errors have arisen from the committee's refusal to take any account of the true relative yields of the various classes of raw sugar. A classified scale of duties on raw sugars, with the proportionate drawbacks, can be correctly arrived at only on that basis, for the very simple reason that the only object of the duty is to tax the sugar which is consumed, and the duty must therefore be charged on the raw material in proportion to the consumable sugar which is produced from it. To judge from the somewhat rudimentary errors into which the committee have unfortunately fallen, it would seem that in America, no less than in Europe, it will be impossible to fix the duties and drawbacks on any rule of thumb method, and that either some scientific method of determining the strength of raw sugars will have to be adopted, or, as would be most natural, the duty will have to be charged on the actual sugar which it is intended to tax; not the raw material, but the sugar itself as it goes to the consumer.

Without such a complete change of system, it will be impossible to protect the taxpayers against the payment of duties which never reach the coffers of the State, or the Treasury against a payment of excessive drawback which in reality amounts to a return to the refiner, in addition to that which is his due, of sums which have already been paid by the home consumer, and which ought to remain to the credit of the revenue.

It seems almost superfluous to point out the fallacy of the argument with which the committee meet the most important point connected with the difficulties of sugar assessment at the present time. Sugar of high yield, but of low quality as to outward appearance, is not, according to the report, of any importance, because the refiner has to pay more for it. The committee quite fails to see that, while the refiner very naturally pays for his raw material in proportion to its strength, that fact does not prevent him from stealing a march on the revenue—quite legitimately under the present system—by getting his raw material charged with a low duty, according to its appearance, and receiving a heavy drawback on the actual large yield. Sugar which gives this result has now become the rule instead of the exception in countries where the same system of assessment has been hitherto practiced, and as long as an excessive drawback is given in the United States, the imports of that kind of sugar will continually increase, and with them the excess of drawback, until the time comes, as it now has in Europe, when the Treasury and the taxpayers begin to feel that sums which are intended to go to revenue should not be diverted to other purposes; and that, if the avowed policy of the country be to give bounties on export, it would be better to know exactly how much is given, and to vote annual sums for the purpose.

## IMPORTS AND EXPORTS FOR DECEMBER, 1875.

Statement, by Customs Districts, of the values of imports into, and domestic and foreign exports of merchandise from, the United, States during the month of December, 1875.

| Customs Districts. | Imports | Exports. Dom'tic | Exports. For'n | Customs Districts. | Imports. | Exports. Domestic | Exports. For'n. |
|---|---|---|---|---|---|---|---|
| | $ | $ | $ | | $ | $ | $ |
| Alaska, A.T. | ... | ... | .... | Mobile, Ala... | 255,791 | 2,399,067 | .... |
| Al'mrle, NC. | .. | .... | .... | Montana,&c.. | .... | .... | .... |
| Al'xdria,Va. | ... | .... | .... | Nantucket,Ms | .... | .... | .... |
| An'polis,Md | ... | .... | .... | Natchez, Miss | .... | ... | .... |
| Ap'chcola, F | .... | ... | .... | Newark, NJ.. | .... | 5,397 | .... |
| Arcost'k,Me | 1,837 | .... | .... | N Bedford, Ms | 803 | 15,369 | 21 |
| Baltimore.. | 1,153,740 | 1,912,902 | 4,120 | Nburyport,Ms | 7,504 | .... | .... |
| Bangor, Me. | .... | .. .. | .... | Nw Haven, Ct | 55,648 | 348,345 | .... |
| B'stable, M's | .... | ... | .... | N London, Ct | 352 | 6,795 | .... |
| Bath, Me. .. | 134 | 9,999 | .... | N Orleans, La | 871,603 | 13,083,054 | 8,118 |
| Beaufort,NC | ... | .... | .... | Newport, R.I. | .... | .... | .... |
| Beaufort, SC | 68 | 21,360 | .... | New York,NY | 20,423,808 | 23,500,540 | 993,560 |
| Belfast, Me. | .... | .... | .... | Niagara, N.Y. | 392,735 | 11,106 | .... |
| Boston, Ms.. | 2,951,035 | 2,638,016 | 34,515 | Norfolk, Va.. | 2,636 | 1,591,311 | .... |
| Brazos, Tex | ... | .... | .... | Oregon, Or... | 29 | 114,828 | .. .. |
| Bridget'nNJ | .... | .... | .... | O'gatchie, NY | 58,550 | 53,223 | .... |
| Br'l&W'n Rl | .... | .... | .... | Oswego, NY.. | 77,218 | 360 | .... |
| Brunsw'k Ga | .... | 41,400 | .... | Pamlico, NC.. | .... | 2,362 | .... |
| Buff Crk, NY | 283,849 | 58,945 | .... | P del Norte, T | 6,570 | 11,539 | .... |
| Burl'ton, NJ | .... | .... | .... | P'qnoddy, Me | 48,545 | 77,852 | 507 |
| C Vinc't, NY | 43,399 | 7,227 | .... | P. River, Miss | 632 | 29,326 | ... |
| Castine, Me. | .... | 3,188 | .... | Pensacola, F.. | 203 | 124,008 | .... |
| Chmpl'n,NY | 18,553 | 29,294 | .... | P Amboy, NJ. | .... | .... | .... |
| Charlstn, SC | 227,110 | 3,764,447 | .... | Petersburg,Va | .... | .... | .... |
| Ch'stone, Va | .... | .... | .. .. | Philadelphia.. | 1,150,593 | 2,670,848 | 95 |
| Chicago, Ill. | 37,096 | .... | .... | Plymouth, Ms | 90 | .... | .... |
| Corpus Chris | .... | .... | .... | Portland, Me.. | 38,564 | 559,558 | 14,982 |
| Cuyahoga, O | 64,322 | .... | .... | Po'mouth, NH | 486 | .... | .... |
| Delaware, D | .... | .... | .... | Providence,RI | 2,016 | .... | .... |
| Detroit, M'h | 169,633 | 157,335 | 27,620 | Pt. Sound, WT | 1,488 | 51,184 | .... |
| Du Luth, Mn | 266 | .... | ... | Richmond, Va | 79,107 | 105,727 | .... |
| Dunkirk NY | .... | .... | .... | Saco, Me.... .. | 78 | 107 | .... |
| EastDist,Md | ... | .... | .... | S. Harbor, NY | .... | .... | .... |
| Edgart'n,Ms | 66,639 | .... | .... | Salem, Mass.. | 73 | 10,111 | .... |
| Erie, Pa.... | .... | .... | .... | Saluria, Tex.. | 4,986 | 20,935 | 872 |
| Fairfield, Ct | .... | .... | .... | San Diego, Cal | 725 | .... | .... |
| F. Riv, Mass | .... | ... | .... | Sandusky, O. | 222 | 200 | .... |
| Fernandina. | 1,427 | 20,115 | .... | S Francisco,C | 2,152,448 | 2,341,630 | .... |
| F. Bay, Me. | .. | ... | .... | Savannah, Ga | 26,224 | 3,009,150 | .... |
| Galvest'n, T | 115,928 | 3,638,854 | .... | S. Oregon, Or | .... | .... | .... |
| Genesee,NY | 7,006 | .... | .... | St Aug'tine,F | .... | .... | .... |
| George'n,DC | ... | 3,768 | .. .. | St John s, F.. | .... | 11,029 | .... |
| George'n,S C | .... | 7,659 | .... | St Mark's, F. | 61 | .... | .... |
| Gloucester, Ms | 2,250 | .... | .... | St Mary's, Ga | .... | 9,700 | .... |
| Gt E Har, NJ | .... | .... | .... | Stonington Ct | .... | .. .. | .... |
| Huron, Mich | 172,182 | 293,186 | 44,579 | Superior Mich | .... | .... | .... |
| Knbunk, Me | .... | .... | .... | Tap'nock, Va | .... | .. .. | .... |
| Key West, F | 56,834 | 52,921 | 876 | Teche, La. .. | .... | .... | .... |
| L E Har, NJ | .... | .... | .... | Vermont, Vt. | 214,407 | 18,736 | .... |
| Machias, Me | .... | 8,572 | .... | Vicksb'g Miss | .... | .... | .... |
| Mar'head, M | .... | .... | .... | Wal'boro, Me | .... | 6,528 | .... |
| Miami, Ohio | ... | .... | .... | William'te, O. | .... | 311,717 | .... |
| Mic'gan, Mb | .... | .... | .. .. | Wilm'ton, NC | 4,519 | 597,935 | .... |
| M'town, Ct | ... | ... | .... | Wiscasset, Me | ... | 4,500 | .... |
| Milwauk, W | 7,013 | .... | .... | York, Me... .. | .... | .... | .... |
| Min'sota, M. | 3,214 | 48,350 | .... | Yorktown, Va | .... | ... | .... |

The following are the totals for the month of December:

Imports..$31,192,830 | Domestic exports..$63,992,756 | Foreign exp'ts..$1,129,365

Not Reported.—Imports—Alaska, Corpus Christi and Brazos. Domestic Exports—Alaska, Corpus Christi and Brazos. Foreign Exports—Brazos, Corpus Christi and San Francisco.

The total amount for the month and for the twelve months this year and last year are stated as follows:

| *Merchandise.* | Total Imports. | Domestic Exports. | Foreign Exports. |
|---|---|---|---|
| Month ended Dec. 31, 1875..... | $31,192,830 | $63,992,756 | $1,129,365 |
| " " 1874..... | 36,893,312 | 61,227,807 | 1,327,103 |
| 12 months ended Dec. 31, 1875..... | 503,010,181 | 566,887,363 | 13,463,911 |
| " " 1874..... | 562,156,331 | 613,860,125 | 15,913,211 |
| *Gold and Silver.* | Total Imports. | Domestic Exports. | Foreign Exports. |
| Month ended Dec. 31, 1875 ..... | $1,325,109 | $2,401,325 | $106,761 |
| " " 1874..... | 2,104,118 | 12,827,049 | 306,623 |
| 12 months ended Dec. 31, 1875..... | 22,775,949 | 70,108,852 | 9,052,418 |
| " " 1874..... | 15,253,804 | 66,544,393 | 6,182,682 |

*Gold Value of Merchandise—Domestic Exports.*

Month ended Dec. 31, '75..$56,527,345 | 12 mos. ended Dec. 31, '75..$497,154,143
" " '74.. 55,197,892 | " " '74.. 553,929,887

## PORK PACKING AT THE WEST.

The depression which has prevailed of late in the speculative value of lard, and the inactivity of trade in pork and bacon, may be regarded as somewhat anomalous, in view of the marked reduction that has taken place in the number of swine slaughtered at the West for the season of 1875–6, beginning November 1 and ending March 1. Without some explanation of auxiliary influences, it seems unreasonable that the price of lard should now be cheaper than one year ago, and that of late a considerable decline has taken place in this chief article of speculation.

The Cincinnati *Price Current*, an excellent authority on this subject, devoted in its last issue considerable space to the progress of slaughtering, thus far, this season, the prospects for the remainder of the season, and (what is of equal importance), the number of swine that may be left for "summer packing." There has recently been a great increase in the number slaughtered; exceeding, for the past four weeks, the corresponding period of last season; and the total to the latest dates, at six principal towns of the West, was 2,400,000, against 2,770,000 to the corresponding dates a year ago. During the same period at seventy-two minor towns of the West, the number was 859,496, against 1,352,748 at the same towns for the whole of last season. Proceeding on results thus far ascertained, it is estimated that the total slaughtered at the six principal towns of the West will be about 200,000 less than last season, when the number was 3,500,811, a falling off of less than six per cent; but the number slaughtered at the minor towns of the West will, it is estimated, increase the deficit to 750,000 for the season; giving us a total approximating the following:

PORK PACKING AT THE WEST.

| | *Seasons of* 1874-5. | 1875-6. |
|---|---|---|
| *At* | *No.* | *No.* |
| Six principal towns..... | 3,300,000 | 3,500,811 |
| Minor towns..... | 1,500,000 | 2,065,415 |
| Total.... | 4,800,000 | 5,566,226 |

or about 13¾ per cent reduction.

The question naturally arises, in what manner and to what extent is this falling off compensated for? How are lower prices of lard explained? Stocks of this staple are admitted to be much smaller than one year ago. The first explanation is found in the increase in the weight of the swine slaughtered. This is estimated to be 18 pounds per head at Chicago, 7 pounds at Louisville, 25 pounds at St. Louis, while at Indianapolis there has been a recent increase in the weight, with the yield of lard "unusually large." It thus seems probable that, notwithstanding the reduction in the number slaughtered, the yield of lard for the whole season will be fully as great as for last season. There has been at the same time a marked falling off in the export of lard. According to the statistics published in the last CHRONICLE, this difference amounts to about nine million pounds, or a decline of nearly twenty per cent, since the first of November, compared with the corresponding period last year.

The situation may, from this brief review of facts, be stated as follows:—Decrease in the number of swine slaughtered for the season 13¾ per cent.; increase in weight 6 per cent.; falling off in export of lard 20 per cent.; while prices of three leading products compare as follows:

PRICES AT NEW YORK.

| | 1876. *Jan.* 25. | 1875. *Jan.* 22. |
|---|---|---|
| Mess Pork, per bbl..... | $20.75 | $19.50 |
| Prime Lard, per lb.. ..... | 13¾c | 12½c |
| L ng Clear Bacon, per lb..... | 11c | 10¾c |

But it is necessary to take into the account the probable supply and demand during the spring and summer months. Lard is lower,

and pork and bacon are higher, than last January. Legitimate influences seem to warrant the variations that are exhibited. From this time out last season, the demand for all descriptions of the products of swine was in excess of anticipations, and holders, favored by a comparatively small summer production, were enabled to force up prices to extreme figures, and manipulate "corners" on pork and lard during the early months of autumn.

There is a large crop of corn now in the country, and it is selling low. Farmers find it much more profitable to feed it to swine than to send it to market, but unfortunately the number of swine in the country is quite small. Therefore, slaughtering during the spring and summer months must again be on a restricted scale, so far as numbers are concerned, though an increase in weight can hardly be doubted, and consequently an increased yield of lard.

It is not probable that the European demand will be so active. The demand from that quarter during the latter portion of last season was the result of a resistance to the prices asked in our markets, and the consequent running down of stocks abroad. This season, as will be seen from the export exhibit, the foreign markets have been, thus far, free buyers of pork and box meats, and have made better preparation for their needs later on. The Cotton States are not likely to be as free buyers as last season. They have attempted to increase their home production, with what success is seen in the comparative cheapness of corn and bacon in some of the more Southern sections. It seems apparent, therefore, that, while no important decline in prices need be feared, the speculative excitement, and abnormal advance in prices, which characterized a portion of last season, can scarcely be anticipated.

## Latest Monetary and Commercial English News

### RATES OF EXCHANGE AT LONDON, AND ON LONDON AT LATEST DATES.

| EXCHANGE AT LONDON—JANUARY 7. | | | EXCHANGE ON LONDON. | | |
|---|---|---|---|---|---|
| ON— | TIME. | RATE. | LATEST DATE. | TIME. | RATE. |
| Amsterdam | 3 months. | 12.3 @12.3⅛ | Jan. 7. | short. | 12.05 |
| Antwerp | .... | 25.37½@25.42½ | " | .... | 25.14 |
| Hamburg | .... | 20.64 @20.66 | " | 3 mos. | 20.16 |
| Paris | short. | 25.10 @25.25 | " | short. | 25.15 |
| Paris | 3 months. | 25.40 @25.45 | .... | .... | ..... |
| Vienna | .... | 11.60 @11.65 | Jan. 7. | 3 mos. | 113.00 |
| Berlin | .... | 20.64 @20.66 | " | short. | 20.32 |
| Frankfort | .... | 20.64 @20.66 | " | .... | 20.32 |
| St. Petersburg | .... | 30⅛@30⅝ | " | 3 mos. | 31⅛ |
| Cadiz | .... | 48 @48⅛ | .... | .... | ..... |
| Lisbon | 90 days. | 52½@52¾ | .... | .... | ..... |
| Milan | 3 months. | 27.55 @27.60 | .... | .... | ..... |
| Genoa | .... | 27.55 @27.60 | .... | .... | ..... |
| Naples | .... | 27.55 @27.60 | .... | .... | ..... |
| Madrid | .... | 47⅛@47⅜ | .... | .... | ..... |
| New York | .... | ..... | ... | 3 mos. | 48.65 |
| Rio de Janeiro | .... | ..... | Jan. 7. | 60 days. | 4.84⅛ |
| Bahia | .... | ..... | Dec. 7. | 30 days. | 27⅛@27⅛ |
| Buenos Ayres | .... | ..... | Oct. 25. | .... | 27 |
| Valparaiso | .... | ..... | Dec. 2. | .... | 49 @49⅛ |
| Pernambuco | .... | ..... | Nov. 17. | .... | 43⅛@43¾ |
| Montevideo | .... | ..... | Nov. 27. | .... | 27⅛ |
| Bombay | 60 days. | 1s. 9⅛d. | .... | .... | ..... |
| Calcutta | .... | 1s. 9⅛d. | Jan. 6. | 6 mos. | 1s. 9 13-16d. |
| Hong Kong | .... | 3s. 11⅛d. | Dec. 31. | .... | 1s. 9 13-16d. |
| Shanghai | .... | 5s. 6⅛d. | Jan. 6. | .... | 4s. 0⅛d. |
| Penang | .... | ..... | Jan. 1. | .... | 5s. 7⅛d. |
| Singapore | .... | 3s. 11⅛d. | .... | .... | ..... |
| Alexandria | .... | ..... | .... | .... | ..... |
| | | | Jan. 5. | 3 mos. | 96⅛ |

[From our own correspondent.]

LONDON, Tuesday, Jan. 11, 1876.

The year has opened with a quiet spirit everywhere observable in business circles. Great activity or speculation is not anticipated in 1876; on the contrary, after the late serious warnings, the unexpected collapse of so many firms, some holding high positions, revealing a state of things not creditable to English commerce, it is but natural that a cautious policy should be for some time pursued. Cheap money and cheap wheat are however likely to be favorable features. In fact, the price of wheat has been so low the past year that no complaints have been heard even among those earning the *minimum* of wages. And yet the demand for gold for Germany is an uncertain element, made of more importance by the fact that France still holds on to her large stock of treasure, refusing to resume the payment of specie, but all the time augmenting her gold supply. Taking our trade as a whole, we may say that latterly it has been more satisfactory. The iron trade has been bad; but, as regards other branches, the extent of business in progress has not been unsatisfactory, the chief, though important, complaint being that prices do not yield a sufficiently remunerative result. What the future promise is, may be best indicated by a brief reference to the prominent commercial and financial events of the past twelve months.

For some years the report has been current that our India trade was very unsatisfactory, and although large quantities of goods were sent away to these Presidencies, there was either no profit, or there was a loss. This report had prevailed so long, without any serious evil resulting, that at length people began to think the statement an exaggeration, or else that by cautious trading the difficulties which had existed, had been surmounted. About midsummer, however, they were undeceived on that point, for one of the leading houses in the trade—Messrs. Collis & Co.—suspended, and a sharp and serious panic ensued. The transactions of that firm had not been, it was well known, of a creditable character, and not much, if any, sympathy has been shown it, but its reckless trading brought down several innocent firms whose facilities for obtaining advances had been cut off by the distrust which prevailed, and by the indisposition which the banks and discount houses naturally evinced to lend on India mercantile paper. Serious as was that crisis, it is hoped that the trouble which has been impending for years has now disappeared, and that trading with our Indian Possessions will hereafter be conducted with judgment, and not with the recklessness made public during the past year. The banks, certainly, will not afford, for some time to come, the facilities which they granted to Messrs. Collie. This is somewhat of a guarantee for future security, and if the houses which have been trading recklessly with India and the East have now been weeded out, we may hope that our Indian commerce will, in future, yield a remunerative result.

Previous, however, to the failure of Messrs. Collie & Co., there had been the suspension of Messrs. Fothergill & Hankey, trading under the style of the Plymouth & Aberdare Ironworks Company, limited. That undertaking had, it was understood, been carried on at a loss for many years, and the break-down of the discount establishment of Sanderson & Co. compelled it to stop payment. The iron trade had for many months previously been in a most unsatisfactory condition, strikes and foreign competition, together with a diminished export demand for manufactured iron, having led to a great contraction of business. That failure, in the same manner as Collie's, produced a very uneasy feeling in its particular department, and caused other firms to suspend payments, but, considering at what loss the trade in iron had been conducted, and how ruinous had been the strikes, the difficulties which were made public were fewer than might have been expected.

Another failure, for which 1875 will be conspicuous, was that of Messrs. J. C. im Thurn & Co., whose total liabilities, including acceptances from other firms, amounted to about three millions sterling. A large proportion, about two-thirds, of those liabilities quickly ran off, the bills being retired in most cases by the drawers. As regards this firm, the difficulties were caused by losses incurred in trading with South America. With nearly every country on that continent trading had led to unsatisfactory results, and, owing eventually to the failure of remittances, a collapse took place. Grave fears were entertained by the mercantile community respecting this failure, but it appeared that the firms for whom Messrs. im Thurn had accepted were mostly of respectable or good standing, and they were enabled to find the means to retire their own drafts. Some difficulties naturally arose, but they were few; so much so, indeed, that some surprise was occasioned, and a fair degree of confidence was soon restored in that particular branch of commerce.

The year 1875 will also be memorable for the partial defaults of the Turkish Government. No one has been surprised that Turkey should find itself unable to pay its way, but the question has now been discussed for so many years that people began to believe that event, if it were ever to take place, was yet very distant. Many bondholders, unfortunately, had convinced themselves that Turkish bankruptcy was to be an affair of the distant future, and those who thought thus were the only class upon whom the news came as a surprise. From that default there will, unquestionably, be considerable suffering. Turkish bonds were held in larger or smaller amounts by individuals who ought to have invested their savings in a security of undoubted safety, and who ought to have been contented with a lower rate of interest. The high rates of interest which accrued upon Turkish bonds were, no doubt, tempting to many who had hoped to have made a provision against old age, and the surprise must have been cruel when it was discovered that the interest was to be diminished by

one-half, and when it also appeared that great difficulties had to be encountered to provide even the necessary funds to meet those diminished payments. Little surprise, however, can be felt at the failure of the Turkish Government to pay the interest on its debt, and it is much to be feared that the downward course of the country will be unchecked. To meet the January coupons, the exactions of the tax collectors have been brutal, and even the famished provinces, where the taxes had previously been remitted, have been called upon to pay up all arrears. This state of things looks very bad for the future of Turkish finances, and there is perhaps reason to believe that matters will proceed from bad to worse.

The partial default of the Turkish Government served to produce an uneasy feeling respecting the state of Egyptian credit, and fears were entertained that the Viceroy would follow in the steps of his Suzerain. The policy of the Viceroy of Egypt has, in a financial sense, been a blundering one, but, at the same time, His Highness can be commended for having devoted a large portion of the proceeds of the loans raised in France and England to public works. These works will, it is to be feared, prove in many cases to be unproductive for many years to come; but the money has not, as in the case of Turkey, been altogether wasted. The Viceroy of Egypt, with a patriotism which is commendable, has been attempting too much, but he sees and acknowledges his error, instructions having been given to stop all public works which are not immediately necessary. That the Viceroy has been at his wits' end to procure funds to meet the forthcoming dividends, is evident from the fact that he should have to part with so important a security as his interest in the Suez Canal. That purchase by the British Government for £4,000,000 has not only temporarily, and, we hope, permanently, established Egyptian credit, but is an event which will be memorable in the annals of English Parliamentary Government, and may, perhaps, mark an important era in our history, so far as that history is connected with our Indian Possessions. Whatever jealousies may arise, foreign nations know that the canal is in safe hands, that it will be kept open to navigation, and that all nations are free to use it at the lowest possible charge. England encourages trade in every part of the world, and never throws impediments in the way of peaceful industry. Were the Continental nations to do the same, there would be no necessity for an armed peace.

The list of misfortunes of the year 1875 has not yet, however, been completed. The latest difficulty, and the last, is the default of the Peruvian Government with regard to its external debt. It was not expected that this would be immediately the case, as the country possesses, or claims to possess, large supplies of guano, which, it has been said, are sufficient for the service of the debt for many years to come; but whatever may be the actual position, there have certainly been blunderings and misunderstandings which have prevented the Peruvian Government from obtaining the funds requisite to meet the January coupons. Some persons believe that the money will eventually be provided, but even if this prove to be the case, it is obvious that Peruvian credit has sustained a shock from which it is not likely to recover.

Serious as all these losses have been to the country, they are not, perhaps, without some rather large grains of comfort to the community at large. Many individuals, as far as their investments in Turkish, Peruvian and Spanish bonds are concerned, are great losers, but the fact must not be lost sight of, that a high rate of interest has been paid—a rate much higher, in fact, than what prudent people consider to be consistent with safety—and that large amounts have been paid to the bondholders in the shape of drawings. Practically, therefore, bondholders, instead of living upon their income, have been expending their capital, and they now find that exorbitant rates of interest are eventually productive of loss. We may consider that hereafter fresh loans for doubtful States, even if they offer high rates of interest, will be eschewed here as well as in Paris, and that only those loans will attract attention from investors, the security for which is undoubted. These will yield a lower rate of interest, but they will prove to be more profitable, as the capital will remain intact, and the bondholders will not, as in the case of the Turkish, be paying themselves. The Empire at large will be a gainer, as an impetus will be given to colonial industries and the construction of railways and other public works, and to the more rapid development of agriculture; while, at home, a larger amount of capital will be available for the extension of our resources. With our surplus capital, therefore, more safely invested, there will be less to apprehend about the future, and if peace is only ensured, the country will no doubt make genuine and healthy progress.

The money market has been easy during the greater part of the year, and although there has been a good demand for gold on account of the German mint, the Bank rate has not practically exceeded 4 per cent. At the commencement of the year the rate was five per cent, but there was an almost immediate reduction to four per cent, which was also the closing rate for the year. The average rate for the year is about 3 per cent, and the money market has presented therefore an easy appearance, which has no doubt aided materially these firms which have had difficulties to contend against. Had money been scarce and dear as in 1866, the consequences might have been serious, but the reverse has been the case, and possibly many failures have thus been averted. The changes in the Bank and open market rates may be seen in the following statement:

| 1875. | Bank Rate. | Open Market Rate. | 1875. | Bank Rate. | Open Market Rate. |
|---|---|---|---|---|---|
| January 6 | 5 | 4¼@... | July 7 | 3 | 2¾@2⅞ |
| " 13 | 4 | 3½@... | " 14 | 3 | 2⅞@3 |
| " 20 | 4 | 3¼@... | " 21 | 3 | 2¾@2½ |
| " 27 | 3 | 2¾@... | " 28 | 2½ | 2 @2¾ |
| February 3 | 3 | 3 @... | August 4 | 2½ | 2 @2¾ |
| " 10 | 3 | 2½@... | " 11 | 2 | 1¾@1¾ |
| " 17 | 3½ | 3¾@... | " 18 | 2 | 1½@1¾ |
| " 24 | 3½ | 3¾@... | " 25 | 2 | 1½@1¾ |
| March 3 | 3½ | 3¾@... | September 1 | 2 | 1¾@1¾ |
| " 10 | 3½ | 3¾@3½ | " 8 | 2 | 1¾@1¾ |
| " 17 | 3½ | 3¾@... | " 15 | 2 | 1¾@1¾ |
| " 21 | 3½ | 3¾@... | " 22 | 2 | 1¾@2 |
| " 31 | 3½ | 3¾@... | " 29 | 2 | 1¾@2 |
| April 7 | 3½ | 3¼@3¾ | October 6 | 2½ | 2¼@... |
| " 14 | 3½ | 3¼@... | " 13 | 3½ | 3¼@... |
| " 21 | 3½ | 3¾@... | " 20 | 4 | 3¾@3½ |
| " 28 | 3½ | 3½@... | " 27 | 4 | 3 @... |
| May 5 | 3½ | 3¾@... | November 3 | 4 | 3 @... |
| " 12 | 3½ | 3¾@... | " 10 | 4 | 3 @... |
| " 19 | 3½ | 3¾@... | " 17 | 3 | 2¾@... |
| " 26 | 3½ | 3¾@3½ | " 24 | 3 | 2¾@2½ |
| June 2 | 3½ | 3¾@... | December 1 | 3 | 2¼@2¾ |
| " 9 | 3½ | 3¼@... | " 8 | 3 | 2½@2¾ |
| " 16 | 3½ | 3½@... | " 15 | 3 | 2½@2¾ |
| " 23 | 3½ | 3½@3½ | " 26 | 3 | 2½@2¾ |
| " 30 | 3½ | 3¾@.. | " 29 | 4 | 3¾@4 |

The stock of bullion at the Bank was at its highest point on August 18, when it amounted to £29,393,892, the reserve of notes and coin being £16,228,262, and the Bank rate 2 per cent. The smallest quantity of gold was held on April 21, when it was £20,059,300, the reserve of notes and coin being £9,130,835, and the Bank rate 3½ per cent. The highest reserve was on the 25th of August, when it amounted to £16,399,635, the Bank rate being 2 per cent; and the lowest on May 5, when it was £8,398,533, and the Bank rate 3½ per cent. The position of the Bank, according to each week's return, has been as follows:

BANK OF ENGLAND RETURNS FOR 1875.

| 1875. | Circulation. | Public Dep'sits | Other Deposits. | Government securit's. | Other securit's. | Reserve. | Bullion. |
|---|---|---|---|---|---|---|---|
| | £ | £ | £ | £ | £ | £ | £ |
| Jan. 6 | 26,620,775 | 5,486,544 | 20,366,489 | 15,948,622 | 17,590,801 | 10,464 536 | 22,085,311 |
| " 13 | 26,289,755 | 4,365,939 | 19,547,544 | 15,948,022 | 15,242,771 | 10,943,869 | 22,233,624 |
| " 20 | 26,202,800 | 3,924,933 | 19 675,471 | 15,148,022 | 15,358,310 | 11,321,838 | 22,524,638 |
| " 27 | 25,845,615 | 3,764,835 | 19,786,513 | 14,220,060 | 15,616,182 | 11,930,809 | 22,756,124 |
| Feb. 3 | 26,370,105 | 4,220,734 | 18,261,250 | 13,569,597 | 17,352,234 | 9,849,520 | 21,220,025 |
| " 10 | 25,919,985 | 5,329,529 | 17,358,112 | 13,568,721 | 17.577,602 | 9,833,022 | 20,752,957 |
| " 17 | 25,663,120 | 6,196,080 | 18,065,308 | 13,595,034 | 18,000,241 | 10,199,874 | 20,862.992 |
| " 24 | 25,377,365 | 6,676,083 | 17,559,329 | 13,603,784 | 18,185,042 | 10,687.323 | 21,064,688 |
| Mar. 3 | 26,057,595 | 6,877,525 | 17,477,212 | 13,603,784 | 19,583,574 | 9,779,026 | 20,836,621 |
| " 10 | 25,350,955 | 8,130,174 | 18,580,283 | 13,608,887 | 21,143,578 | 10,552,318 | 20,9. 3,273 |
| " 17 | 25,543,040 | 8,089,214 | 17,902,470 | 13,608 887 | 20,374,512 | 10.588,064 | 21,131,104 |
| " 24 | 25,925,590 | 8,875,803 | 17,623,805 | 13,595,887 | 21,158,415 | 10 322,599 | 21,248,189 |
| " 31 | 26,641,755 | 8,720,864 | 18,810,779 | 13,595,887 | 22,952,399 | 9,721,169 | 21,165,924 |
| April 7 | 27,160,620 | 5,156,837 | 18,818,363 | 13,588,116 | 19.763,741 | 8,697,447 | 20,858.067 |
| " 14 | 27,106,220 | 4,631,965 | 18,017,255 | 13,588,116 | 18,286,691 | 8,802,985 | 20,907,205 |
| " 21 | 26,928,465 | 4,949,687 | 17,674,896 | 13,588 116 | 17,883,908 | 9,130.835 | 20,059,300 |
| " 28 | 26,842,530 | 5,485,113 | 17,713,869 | 13,588,116 | 18,400,377 | 9,180,760 | 21,023,290 |
| May 5 | 27,570,845 | 5,708,979 | 17,208,510 | 13,588,116 | 18,922,459 | 8,398,533 | 20,969,378 |
| " 12 | 27,341,200 | 5,560,917 | 17,991,792 | 13,588,116 | 19,191,052 | 8,804,116 | 21,145,316 |
| " 19 | 27,083,015 | 5,412,644 | 17,029,569 | 13,588,116 | 17,715,290 | 9,159,098 | 21,242,113 |
| " 26 | 26,852,270 | 6,530,357 | 19,436,559 | 13,588,116 | 19,055,334 | 10,344.372 | 22,196,642 |
| June 2 | 27,407,895 | 6,026,600 | 21,625,040 | 13,588,075 | 21,976,809 | 10,076,498 | 22,484,293 |
| " 9 | 26,870,005 | 6,808,138 | 20,073,649 | 13,716,691 | 20,098,574 | 11,060 892 | 22,930,897 |
| " 16 | 20,458,470 | 6,949,426 | 19,546,851 | 13,754,729 | 18,334,029 | 12,384,623 | 23,843 093 |
| " 23 | 27,078,465 | 7,204,073 | 22,847,291 | 13,754,729 | 21,185,592 | 13,071,603 | 25,150,068 |
| " 30 | 27,936,215 | 9,729,890 | 25,262,940 | 13,749,629 | 25,463,537 | 13,762,901 | 26.699,116 |
| July 7 | 28,920,718 | 5.119 414 | 25,558,745 | 14,871,418 | 20,836,837 | 13,208.883 | 26,785,423 |
| " 14 | 28,821,530 | 4,079,820 | 26,046,244 | 15,071,418 | 19,165,934 | 14,150,000 | 27,605,005 |
| " 21 | 28,622,129 | 3,380,633 | 26,647,215 | 14,276,629 | 18,971,309 | 15,078,393 | 28,331,118 |
| " 28 | 28,600,789 | 3,590,200 | 26,222,114 | 14.026,626 | 18,712,808 | 15,384,227 | 28 608,672 |
| Aug. 4 | 29,345,574 | 3,574,749 | 25,161,354 | 13,887,902 | 18,481,650 | 14,740,141 | 28,667,111 |
| " 11 | 28,893,682 | 3,430,689 | 25,601,561 | 13,786,952 | 18,192,567 | 15,415,077 | 28,895,9.2 |
| " 18 | 28,542,289 | 3,599,667 | 25,675,372 | 13,486,952 | 17,912,876 | 16,228,262 | 29,393,892 |
| " 25 | 28 300,027 | 4,098,246 | 25,238,537 | 13,486,952 | 17,769,676 | 16,399,635 | 29,327,905 |
| Sept. 1 | 28,651,380 | 4,093,998 | 25,010,195 | 13,591,139 | 18,369,782 | 15,739,208 | 29,628,298 |
| " 8 | 28,396,061 | 4,729,129 | 23,674,084 | 13,555,140 | 17,981,769 | 15,475,851 | 28,498,4.6 |
| " 15 | 28,317,196 | 5,105,632 | 23,055,182 | 13,555,140 | 18,074,341 | 15,144.622 | 28,085,742 |
| " 22 | 28,130,056 | 5,066,993 | 22 547,144 | 13,555,140 | 17,894,987 | 14,788,808 | 27,548,023 |
| " 29 | 28,820,260 | 4,624,096 | 22,912,858 | 13,582,156 | 19,014,731 | 13,687,782 | 27,408,042 |
| Oct. 6 | 28,983,615 | 4,792,196 | 25,647,404 | 16,270,782 | 19,839,940 | 12,371,660 | 26,355,275 |
| " 13 | 29,236,115 | 4,125,885 | 26,051,622 | 16,551,095 | 20,527,226 | 10,789,266 | 25,025,321 |
| " 20 | 28,821,430 | 3,717,820 | 24,025,367 | 15,266,095 | 20,308,588 | 10,258,654 | 24,080,084 |
| " 27 | 28,265,830 | 3,566,305 | 21,896,189 | 13,191,095 | 19,692,623 | 10,641,171 | 23,907,001 |
| Nov. 3 | 28,689,560 | 3,312,619 | 21,208,285 | 12,751,695 | 19,964,855 | 9,852,259 | 23,541,8 9 |
| " 10 | 28,165,340 | 3,223,589 | 20,209,963 | 11,811,095 | 14,643,108 | 10,024,459 | 23,189,799 |
| " 17 | 27,750,550 | 3,423,016 | 20,734,518 | 12,311,095 | 19,296,782 | 10,575,447 | 23,325,997 |
| " 24 | 27,696,972 | 3,593,788 | 20,855,153 | 12,512,884 | 19,104,628 | 10,839,117 | 23,197,847 |
| Dec. 1 | 27,617,545 | 3,876,277 | 22,678,560 | 13,852,842 | 20,053,932 | 10,696.140 | 23,313,685 |
| " 8 | 27,593,086 | 4,646,904 | 21,020,176 | 13,852,842 | 18,996,810 | 10,725,868 | 23,030,433 |
| " 15 | 27,343,204 | 5,703,277 | 20,603,313 | 13,870,012 | 19,173,341 | 11,275,452 | 23,235,577 |
| " 22 | 27,427,109 | 6,318,763 | 18,777,688 | 13,870,012 | 18,652,519 | 10,511,490 | 22,627,755 |
| " 29 | 27,779,985 | 6,996,022 | 20,459,026 | 13,896,027 | 22,269,048 | 9,178,724 | 21,703,879 |

The returns of the Bankers' Clearing-House have been as follows each week for three years:

BANKERS' CLEARING-HOUSE RETURNS.

| | 1873. | 1874. | 1875. | | 1873. | 1874. | 1875. |
|---|---|---|---|---|---|---|---|
| | £ | £ | £ | | £ | £ | £ |
| Jan. 6 | 114,036,000 | 120,225,000 | 124,012,000 | July 7 | 112,6 9,000 | 116,041,000 | 112,786,000 |
| " 13 | 14 ,035,000 | 101,803,000 | 111,887,000 | " 14 | 133,613,000 | 111,837,000 | 101,579,000 |
| " 20 | 112,875,000 | 187,187,000 | 149,196,000 | " 21 | 107,142,000 | 135,605,000 | 122,539,000 |
| " 27 | 103,831,000 | 101,062,000 | 96,486,000 | " 28 | 96,013,000 | 89,556,000 | 83,523,000 |
| Feb. 3 | 149,242,000 | 136,258 000 | 149,029,000 | Aug. 4 | 134,235,000 | 126,023,000 | 114,073,000 |
| " 10 | 103,686,000 | 97,942,000 | 101,460,000 | " 11 | 109,852,000 | 99,001,000 | 93,681,000 |
| " 17 | 134,166,000 | 128,894,000 | 144,902,000 | " 18 | 128,502,000 | 128,913,000 | 116,136,000 |
| " 24 | 100,203,000 | 100,395,000 | 97,080,000 | " 25 | 9 ,951,000 | 80,245,000 | 80,602,000 |
| Mch. 3 | 161,770,000 | 141 097,000 | 148,789,000 | Sept. 1 | 122,481,000 | 126,179,0 0 | 115,700 000 |
| " 10 | 96,327,0 0 | 98,292,000 | 107,696,0 0 | " 8 | 92,852,0 0 | 90,659,000 | 89,184,000 |
| " 17 | 131,166,000 | 123,894,000 | 135,235,000 | " 15 | 117,6 8 000 | 128,695,000 | 107,799 000 |
| " 24 | 96,749,00 | 96,285,0 0 | 101,076,000 | " 22 | 84,402,000 | 102,122,000 | 80,835,000 |
| " 31 | 136,0 4,0 0 | 121,851,000 | 107,727,0 0 | " 29 | 125,587,000 | 129,065,000 | 105,807,000 |
| Apr. 7 | 109,071,000 | 91,072,000 | 120,313,000 | Oct. 6 | 110,021,000 | 115,538,000 | 110,545,000 |
| " 14 | 79,207,000 | 122,589,000 | 93,999,000 | " 13 | 110,097,000 | 103,196,000 | 111,221,000 |
| " 21 | 139,675,000 | 107,477,0 0 | 14 ,952,000 | " 20 | 137,845,000 | 136,097,000 | 9 ,839,000 |
| " 28 | 112,535,000 | 116,590,000 | 84,821,000 | " 27 | 93,867,000 | 83,428,000 | 82,312,000 |
| May 5 | 109,294,000 | 113,118,000 | 139,869,000 | Nov. 3 | 146,552,000 | 134,461,000 | 129,193,000 |
| " 12 | 98,592,000 | 102,304,000 | 94,052,000 | " 10 | 99,761,000 | 92,070,000 | 95,119,000 |
| " 19 | 141,831,000 | 141,751,000 | 119,503,000 | " 17 | 138,197,000 | 132,673,000 | 118,851,000 |
| " 26 | 95,092,000 | 83,795 000 | 91,2 7,000 | " 24 | 88,496,000 | 88,752,000 | 81,857,000 |
| June 2 | 126,621,000 | 129,651,000 | 114,046,000 | Dec. 1 | 143,876,000 | 135,623,000 | 129,731,000 |
| " 9 | 91,731,000 | 98,232 000 | 92,950,000 | " 8 | 105,553,000 | 103,830,000 | 88,230,000 |
| " 16 | 131,646,000 | 136,2 9,0 0 | 125,3 7,000 | " 15 | 135,483,000 | 122,826,000 | 113,518,000 |
| " 23 | 97,459,000 | 87,705,000 | 95,770,000 | " 22 | 102,609,000 | 102,714,000 | 93,764,000 |
| " 30 | 144,395,000 | 134,436.000 | 107,254,000 | " 29 | 105,550,000 | 94,892,000 | 72,022,000 |

In this connection it may be of interest to note the changes in prices of American securities in London during the past year. We give the quotations at the beginning of 1875 (Jan. 2), and at its close Dec. 31st.

| | Redm. | Dec. 31, '75. | Jan. 2, '75. |
|---|---|---|---|
| Consols | | 93⅞ | 92 |
| United States, 6s | 1881 | 107⅛@108⅛ | 107⅛@108⅛ |
| Do 6s | 1885 | 104 @104⅛ | 107 @108 |
| Do 6s | 1885 | 103 @105 | 105⅛@106⅛ |
| U. S. 1867, $371.346,350 lss. to Feb. 27,'69, 6s | 1887 | 107⅛@107⅜ | 107⅛@108 |
| Do funded, 5s | 1881 | 105 @105⅛ | 103 @103⅛ |
| Do 10-40, 5s | 1904 | 105⅛@106⅛ | 104 @105 |
| Louisiana, 8s | 1875 | 25 @ 85 | 20 @ 30 |
| Do 6s | | 25 @ 35 | 25 @ 35 |
| Massachusetts 5s | 1888 | 101 @103 | 99 @101 |
| Do 5s | 1894 | 100 @102 | 98 @100 |
| Do 5s | 1900 | 103 @105 | 98 @100 |
| Do 5s | 1889 | 103 @105 | 98 @100 |
| Do 5s | 1891 | 103 @105 | 98 @100 |
| Do 5s | 1891 | 103 @105 | 98 @100 |
| Do 5s | 1895 | 103 @105 | ....@ .... |
| Do 5s | 1895 | 102 @104 | ....@ .... |
| Virginia stock 6s | | ....@ .... | 40 @ 45 |
| Do 6s* | | 37 @ 42 | 38 @ 42 |
| Do New funded 6s | 1905 | 61 @ 63 | 47 @ 49 |
| **AMERICAN DOLLAR BONDS AND SHARES.** | | | |
| Atlantic & Great Western 1st M., $1,000, 7s | 1902 | 33 @ 34 | 42 @ 44 |
| Do 2d mort., $1.000, 7s | 1902 | 14 @ 18 | 15 @ 17 |
| Do 3d mort., $1,000 | 1902 | 6⅝@ 7⅛ | 7 @ 8 |
| Atlantic Mississippi & Ohio, Con. mort., 7s | 1905 | 33 @ 38 | 47 @ 49 |
| Baltimore & Potomac (Main Line) 1st mort, 6s | 1911 | 91 @ 93 | 87 @ 89 |
| do (Tunnel) 1st mortgage, 6s, (guar. by Pennsylvania & No. Cent. Railway) | 1911 | 92 @ 94 | 85 @ 87 |
| Central of New Jersey, cons. mort., 7s | 1899 | 99⅛@100⅛ | ....@ .... |
| Central Pacific of California, 1st mort., 6s | 1896 | 95 @ 97 | 83 @ 85 |
| Do California & Oregon Div., 1st mortgage gold bonds, 6s | 1892 | 93 @ 95 | 81 @ 83 |
| Detroit & Milwaukee 1st mortgage, 7s | 1875 | 35 @ 45 | 60 @ 65 |
| Do 2d mortgage, 8s | 1875 | 35 @ 45 | 55 @ 60 |
| Erie $100 shares | | 14 @ 14⅜ | 25⅝@ 26⅛ |
| Do preference, 7s | | 28 @ 30 | 44 @ 46 |
| Do convertible gold bonds, 7s | 1904 | 43 @ 45 | 62 @ 64 |
| Galveston & Harrisburg, 1st mortgage, 6s | 1911 | 65 @ 75 | 65 @ 70 |
| Illinois Central, $100 shares | | 88⅜@ 89½ | 92 @ 93 |
| Lehigh Valley, consolidated mortgage, 6s | 1923 | 91⅜@ 92⅛ | ....@ .... |
| Marietta & Cincinnati Railway, 7s | 1891 | 100 @102 | 96 @ 99 |
| Missouri Kansas & Texas, 1st mort., guar. gold bonds, English, 7s | 1904 | 42 @ 46 | 43 @ 48 |
| New York Boston & Montreal, 7s | 1903 | ....@ .... | ....@ .... |
| New York Central & Hudson River mortg. bonds, 7 | | 110 @111 | 102 @103 |
| New York Central $100 shares | | 96 @ 98 | 92⅜@ 93⅜ |
| Oregon & California, 1st mort., 7s | 1890 | 25 @ 21 | 21 @ 23 |
| do Frankfort Committ'e Receipts, x coup. | | 24 @ 26 | ....@ .... |
| Pennsylvania, $50 shares | | 47 @ 48 | 48 @ 49 |
| Do. 1st mort., 6s | 1880 | ....@ .... | 92 @ 96 |
| Philadelphia & Reading $50 shares | | 49 @ 50 | 48⅛@ 49⅜ |
| Pittsburg Fort Wayne & Chicago equipment bonds (guar. by Pennsylvania R. R. Co.), 8s | 104 | @106 | 97 @ 99 |
| Union Pacific Land Grant 1st mort., 7s | 1889 | 91 @ 93 | 81 @ 83 |
| Union Pacific Railway, 1st mortgage, 6's | 1898 | 92 @ 91 | ....@ .... |
| **AMERICAN STERLING BONDS.** | | | |
| Allegheny Valley, guar. by Penn. R'y Co | 1910 | 94½@ 95½ | 87⅜@ 88⅜ |
| Atlantic & Gt. Western consol. mort., Bischoff. certs. (s), 7s | 1892 | 6 @ 7 | 8 @ 10 |
| Atlantic & Gt.W., leased lines rental trust, 7s | 1902 | 43 @ 48 | 63 @ 68 |
| Do do. do. 1873, 7s | 1903 | 20 @ 25 | 30 @ 35 |
| Do. do. Western exten., 8s | 1876 | 38 @ 42 | ....@ .... |
| Do. do. do. 7s, guar. by Erie R'y. | | 38 @ 42 | ....@ .... |
| Baltimore & Ohio, 6s | 1895 | 110 @111 | 104 @105 |
| Do 6s | 1902 | 110 @111 | 104 @105 |
| Do. 6s | 1910 | 105⅛@109⅛ | 102⅜@103⅜ |
| Cairo & Vincennes, 7s | 1909 | 30 @ 40 | 50 @ 52 |
| Chicago & Alton sterling consol. mort., 6s | 1903 | 106⅛@107⅛ | 95⅜@ 96⅜ |
| Chicago & Paducah 1st mort. gold bonds, 7s | 1902 | 75 @ 80 | 81 @ 83 |
| Cleveland, Columbus, Cin. & Ind. con. mort | 1913 | 89⅜@ 90⅜ | ....@ .... |
| Eastern Railway of Massachusetts, 6s | 1893 | 85 @ 90 | 92 @ 93 |
| Erie convertible bonds, 6s | 1875 | 20 @ 82 | 94 @ 96 |
| Do. cons. mort. for conv. of existing bonds, 7s | 1920 | 80 @ 82 | 91 @ 93 |
| Do. second mort, 7s | 1894 | 42 @ 44 | 60 @ 62 |
| Gilman Clinton & Springfield 1st mort. gold, 7s | 1900 | 65 @ 70 | ....@ .... |
| Illinois & St. Louis Bridge 1st mort. 7s | 1900 | 88 @ 90 | 98 @100 |
| Do. do. 2d mort., 7s | | 55 @ 60 | 78 @ 82 |
| Illinois Central, sinking fund, 5s | 1903 | 96⅛@ 97⅛ | 85⅜@ 86⅜ |
| Do. do 6s | 1895 | 108 @110 | ....@ .... |
| Lehigh Valley consol. mort. "A," 6s | | 103⅛@104⅛ | 98⅜@ 99⅜ |
| Louisville & Nashville, 6s | 1902 | 92 @ 94 | 87 @ 89 |
| Memphis & Ohio 1st mort. 7s | 1901 | 96 @ 98 | 97 @ 99 |
| Milwaukee & St. Paul, 1st mort. 7s | 1902 | 86 @ 88 | 84 @ 86 |
| New York & Canada R'way, guar. by the Delaware & Hudson Canal 6s | 1904 | 103 @105 | 97 @ 98 |
| N. Y. Central & Hudson Riv. mort. bonds, 6s | 1903 | 112⅜@113⅜ | 103⅜@104⅜ |
| Northern Central R'way, consol. mort., 6s | 1904 | 93 @ 96 | 89 @ 90 |
| Panama general mortgage, 7s | 1897 | 100 @102 | 95 @ 91 |
| Paris & Decatur | 1892 | 40 @ 50 | 82 @ 84 |
| Pennsylvania general mort. 6s | 1910 | 108⅜@109⅜ | 99⅜@100⅜ |
| Do. consol. sink'g fund mort. 6s | 1905 | 102 @103 | 92⅜@ 93⅜ |

* Ex 6 coupons, January, 1872, to July, 1874, inclusive.

| | Redm. | Dec. 31, '75. | Jan. 2, '75. |
|---|---|---|---|
| Perkiomen con. mort. (June '73) guar. by Phil. & Reading, 6s | 1918 | 94 @ 96 | 91 @ 93 |
| Phil. & Erie 1st mort. (guar. by Penn. RR.) 6s | 1881 | 101 @103 | 94 @ 96 |
| Do. with option to be paid in Phil., 6s | | 101 @103 | 94 @ 96 |
| Phil. & Erie gen. mort. (guar. by Penn. Rit.) 6s | 1920 | 93 @ 94 | 83 @ 85 |
| Phil. & Reading general consol. mort. 6s | 1911 | 106 @108 | 102 @104 |
| Do. imp. mort., 6s | 1897 | 99⅛@100⅛ | 97⅛@ 98⅛ |
| Do. gen. mort., 1874, 6's | | 99⅛@100⅛ | 93⅛@ 94⅛ |
| South & North Alabama bonds, 6s | | 87 @ 89 | 84 @ 86 |
| St. Louis Tunnel 1st mort. (guar. by the Illinois & St. Louis Bridge Co.) 9s | 1888 | 65 @ 75 | 96 @ 98 |
| Union Pacific Railway, Omaha Bridge, 8s | 1896 | 96 @ 98 | 90 @ 92 |
| United New Jersey Railway and Canal, 8s | 1894 | 108 @110 | 103 @105 |
| Do. do. do. do. 6s | 1901 | 108 @110 | 104 @105 |

**English Market Reports—Per Cable.**

The daily closing quotations in the markets of London and Liverpool for the past week have been reported by cable, as shown in the following summary:

*London Money and Stock Market.*—The directors of the Bank of England, at their meeting on Thursday, fixed the minimum rate of discount at the Bank at 4 per cent. The bullion in the Bank has increased £265,000 during the week.

| | Sat | Mon. | Tues. | Wed. | Thur. | Fri. |
|---|---|---|---|---|---|---|
| Consols for money | 93 13-16 | 93 15-16 | 93 15-16 | 94 5-16 | 94 3-16 | 94 1-16 |
| " account | 93 15-16 | 94 1-16 | 94 1-16 | 94 5-16 | 94 3-16 | 94 1-16 |
| U. S. 6s (5-20s,) 1865, old | 105⅝ | 105⅝ | 105⅝ | 105⅝ | 105⅝ | 105⅝ |
| " " 1867 | 109 | 108⅞ | 109⅛ | 109⅛ | 109⅛ | 109⅛ |
| U. S. 10-40s | 107 | 107 | 107⅛ | 107⅛ | 107⅛ | 107⅛ |
| New 5s | 104⅞ | 104⅞ | 105⅛ | 105⅛ | 105⅛ | 105⅛ |

The quotations for United States new fives at Frankfort were:

| | | | | | | |
|---|---|---|---|---|---|---|
| U. S. new fives | 100⅛ | .... | 100⅛ | 100⅞ | .... | .... |

*Liverpool Cotton Market.*—See special report of cotton.

*Liverpool Breadstuffs Market.*—

| | Sat. | Mon. | Tues. | Wed. | Thur. | Fri. |
|---|---|---|---|---|---|---|
| | s. d. | s. d. | s. d. | s. d. | s. d. | s. d. |
| Flour (Western) ₰ bbl | 23 6 | 23 6 | 23 0 | 23 0 | 23 0 | 23 0 |
| Wheat (Red W'n. spr.) ₰ ctl | 8 6 | 8 6 | 8 6 | 8 6 | 8 6 | 8 4 |
| " (Red Winter) " | 9 8 | 9 8 | 9 6 | 9 6 | 9 8 | 9 8 |
| " (Cal. White club) " | 10 9 | 10 9 | 10 8 | 10 8 | 10 6 | 10 6 |
| Corn (n.W. mix.) ₰ quarter | 28 6 | 28 6 | 28 0 | 28 0 | 27 6 | 27 6 |
| Peas (Canadian) ₰ quarter | 40 0 | 40 0 | 40 0 | 40 0 | 39 6 | 39 6 |

*Liverpool Provisions Market.*—

| | Sat. | Mon. | Tues. | Wed. | Thur. | Fri. |
|---|---|---|---|---|---|---|
| | s. d. | s. d. | s. d. | s. d. | s. d. | s. d. |
| Beef (mess) new ₰ tce | 92 6 | 92 6 | 92 6 | 92 6 | 92 0 | 92 6 |
| Pork (mess) new ₰ bbl | 82 6 | 82 6 | 82 6 | 82 6 | 82 6 | 82 8 |
| Bacon (l.cl. mld.) new ₰ cwt | 50 0 | 50 0 | 50 6 | 50 6 | 51 0 | 51 0 |
| Lard (American) " | 59 0 | 59 0 | 58 6 | 58 6 | 58 0 | 58 0 |
| Cheese (Amer'n fine) " | 56 0 | 56 0 | 57 0 | 57 0 | 57 0 | 57 0 |

*Liverpool Produce Market.*—

| | Sat. | Mon. | Tues. | Wed. | Thur. | Fri. |
|---|---|---|---|---|---|---|
| | s. d. | s. d. | s. d. | s. d. | s. d. | s. d. |
| Rosin (common) ₰ cwt | 5 0 | 5 0 | 5 0 | 5 0 | 5 0 | 5 0 |
| " (pale) " | 16 0 | 16 0 | 16 0 | 16 0 | 16 0 | 16 0 |
| Petroleum (refined) ₰ gal | 11¼ | 11¼ | 11¼ | 11¼ | 11¼ | 11¼ |
| " (spirits) | 9½ | 9½ | 9½ | 9½ | 9½ | 9½ |
| Tallow (American) ₰ cwt | 46 0 | 46 0 | 46 0 | 46 0 | 46 0 | 46 0 |
| Cloverseed (Am. red) " | 55 0 | 55 0 | 55 0 | 55 0 | 55 0 | 55 0 |
| Spirits turpentine " | 25 0 | 25 0 | 25 0 | 25 0 | 25 0 | 25 0 |

*London Produce and Oil Markets.*—

| | Sat. | Mon. | Tues. | Wed. | Thur. | Fri. |
|---|---|---|---|---|---|---|
| | £ s. d. | £ s. d. | £ s. d. | £ s. d. | £ s. d. | £ s. d. |
| Lins'd c'ke (obl.) ₰ tn. | 10 10 0 | 10 10 0 | 10 10 0 | 10 10 0 | 10 10 0 | 10 10 0 |
| Linseed (Calcutta) | 53 0 | 50 0 | 50 6 | 50 3 | 53 6 | 50 6 |
| Sugar (No. 12 D'ch std) on spot, ₰ cwt | 22 6 | 22 6 | 22 6 | 22 6 | 22 6 | 22 6 |
| Sperm oil ₰ tun | 99 0 0 | 99 0 0 | 99 0 0 | 99 0 0 | 99 0 0 | 99 0 0 |
| Whale oil " | 34 0 0 | 31 0 0 | 31 0 0 | 34 0 0 | 31 0 0 | 34 0 0 |
| Linseed oil ₰ cwt. | 24 0 | 24 0 | 24 0 | 24 0 | 23 9 | 23 9 |

# Commercial and Miscellaneous News.

IMPORTS AND EXPORTS FOR THE WEEK.—The imports this week show a decrease in both dry goods and general merchandise. The total imports amount to $5,876,576 this week, against $8,889,060 last week, and $7,528,529 the previous week. The exports amount to $5,670,726 this week, against $5,050,091 last week and $5,169,396 the previous week. The exports of cotton the past week were 15,908 bales, against 12,532 bales last week. The following are the imports at New York for week ending (for dry goods) Jan. 20, and for the week ending (for general merchandise) Jan. 21:

FOREIGN IMPORTS AT NEW YORK FOR THE WEEK.

| | 1873. | 1874. | 1875. | 1876. |
|---|---|---|---|---|
| Dry goods | $4,369,596 | $2,291,612 | $1,435,363 | $2,056,275 |
| General merchandise | 5,737,805 | 2,503,605 | 4,643,985 | 3,820,301 |
| Total for the week | $10,106,401 | $4,795,247 | $6,079,348 | $5,876,576 |
| Previously reported | 16,630,268 | 14 968,378 | 13,008,536 | 16,117,539 |
| Since Jan. 1 | $26,736,669 | $19,761,625 | $19,087,884 | $22,294,115 |

In our report of the dry goods trade will be found the imports of dry goods for one week later.

The following is a statement of the exports (exclusive of specie) from the port of New York to foreign ports, for the week ending January 25:

EXPORTS FROM NEW YORK FOR THE WEEK.

| | 1873. | 1874. | 1875. | 1876. |
|---|---|---|---|---|
| For the week | $4,856,819 | $5,406,967 | $3,611,472 | $5,670,726 |
| Previously reported | 12,554,662 | 15,374,522 | 13,132,930 | 14,231,815 |
| Since Jan. 1 | $17,411,481 | $20,781,489 | $16,744,402 | $19,902,541 |

The following will show the exports of specie from the port of New York for the week ending Jan. 22, 1876, and since the beginning of the year, with a comparison for the corresponding date in previous years:

| | | | |
|---|---|---|---|
| Jan. 18—Str. City of New York | Liverpool | Silver bars | $18,590 |
| Jan. 20—Str. Gellert | Hamburg | Silver bars | 63,629 |
| | Paris | Silver bars | 39,500 |
| | | French silver coin | 3,000 |
| | London | Silver bars | 115,000 |

| | | | | |
|---|---|---|---|---|
| Jan. 22—Str. Labrador | Havre | American gold coin | | 150,000 |
| Jan. 22—Str. Baltic | Liverpool | Silver bars | | 10,081 |
| Jan. 22—Str. City of Richmond | Liverpool | Silver bars | | 80,100 |
| Total for the week | | | | $485,901 |
| Previously reported | | | | 954,022 |
| Total since January 1, 1876 | | | | $1,439,923 |

| Same time in— | | Same time in— | |
|---|---|---|---|
| 1875 | $8,328,858 | 1870 | $2,683,389 |
| 1874 | 2,363,017 | 1869 | 2,251,472 |
| 1873 | 6,811,153 | 1868 | 6,980,231 |
| 1872 | 1,495,321 | 1867 | 2,605,211 |
| 1871 | 1,981,822 | 1866 | 2,535,286 |

The imports of specie at this port during the past week have been as follows:

| | | | | |
|---|---|---|---|---|
| Jan. 17—Str. Labrador | Havre | Gold coin | | $5,000 |
| Jan. 17—Str. Acapulco | Aspinwall | Silver ore | | 190 |
| Jan. 19—Str. Columbus | Havana | Gold coin | | 10,561 |
| Jan. 20—Str. Klopstock | Hamburg | Silver coin | | 2,200 |
| Jan. 21—Scr. Anita | Ciudad Bolivar | Bullion (gold) | | 780 |
| | | Gold dust | | 3,181 |
| Jan. 22—Brig Oliver | St. Marc | American silver | | 472 |
| Total for the week | | | | $22,390 |
| Previously reported | | | | 91,954 |
| Total since Jan. 1, 1876 | | | | $114,344 |

| Same time in— | | Same time in— | |
|---|---|---|---|
| 1875 | $114,144 | 1870 | $1,521,206 |
| 1874 | 52,718 | 1869 | 182,104 |
| 1873 | 86,049 | 1868 | 277,783 |
| 1872 | 94,052 | 1867 | 142,339 |
| 1871 | 170,558 | | |

**Wabash & Erie Canal.**—This canal is to be sold at auction, Feb. 24, at Terre Haute, Ind., under a decree of the United States Circuit Court, at the suit of Jonathan K. Gapen. The sale will include the canal from Evansville, Ind., to the Ohio State line, and a number of lots and parcels of land held by the trustees. The canal will be sold in sections varying from 13 to 25 miles in length. The terms are 10 per cent. in cash; the balance will be allowed to remain one year at 6 per cent. interest and on approved security. The whole length of the canal is about 380 miles.

— The State of Indiana, a number of years ago, funded its debt and gave as part payment Wabash and Erie Canal stock, bearing 6 per cent. interest. Railway competition reduced the earnings of the canal to such an extent that the value of the property greatly depreciated, and the State claimed that the canal property was transferred to the bondholders as full security.

ORIENT MUTUAL INSURANCE CO.—We are glad to see that the Orient (Marine) Insurance Company has had so prosperous a year. It has done a large business and a good business, leaving as the result, a splendid show of assets for the first of January. They declare their usual dividend to the dealers entitled to it, and also pay six per cent. interest on all outstanding scrip certificates, besides redeeming in full the scrip issue of 1860. Having the best of officers, there will be no one but will rejoice at the Orient's increasing success and continued progress.

—Messrs. Fisk & Hatch have issued a circular to the bondholders of the Chesapeake & Ohio Railroad, drawing attention to the fact that the road was transferred on the 20th inst. to Gen. W. C. Wickham, the Receiver appointed by the State Courts of Virginia and West Virginia. They say that the proceedings for foreclosure in the State courts will now be forwarded with as little expense and burden upon the property as possible, a decree of sale obtained, the property purchased under their plan of reorganization—in which bondholders to the extent of over 700 in number, (of whom nearly 600 are holders of first mortgage bonds only,) and over $15,000,000 in amount, have already joined—and the reorganization will be perfected as soon as practicable. Arrangements have been made for the return to the bondholders of their funded coupons upon the surrender to the New York Guaranty and Indemnity Company of the income bonds and accompanying receipts, and those who have funded their coupons can now recover them at any time. Messrs. Fisk & Hatch remark that the more the plan of reorganization is examined and discussed with bondholders, the more satisfactory its terms appear, and they think it is the best that could be adopted.

—The officers and friends of the Phenix Fire Insurance Company of Brooklyn have reason to congratulate themselves upon its continued prosperity. On January 1 the company's assets were $2,549,959, and, after making every deduction for re-insurance and other liabilities, there is a net surplus of nearly $800,000, or 80 per cent. premium on the company's capital of $1,000,000. There is apparently an increase in the year of $400,000 in assets and $250,000 in net surplus. Mr. Stephen Crowell, President, and Messrs. Shaw and Crowell, Vice-President and Secretary, have reason to be proud of the company's strength and progress under their management.


## BANKING AND FINANCIAL.

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# The Bankers' Gazette.

## NATIONAL BANKS ORGANIZED.

The United States Comptroller of the Currency furnishes the following statement of National Banks organized the past week:

2,317—Centennial National Bank of Philadelphia, Penn. Authorized capital, $300,000; paid-in capital, $150,000. E. A. Rollins, President; H. M. Lutz, Cashier. Authorized to commence business Jan. 19, 1876.

## DIVIDENDS.

The following Dividends have recently been announced:

| COMPANY. | PER CENT. | WHEN P'ABLE. | BOOKS CLOSED. (Days Inclusive.) |
|---|---|---|---|
| **Railroads.** | | | |
| Columbus & Hocking Valley | 4 | Feb. 10 | ..... |
| **Banks.** | | | |
| Corn Exchange | 5 | Feb. 1 | Jan. 23 to Jan. 31 |
| St. Nicholas National | 4 | Feb. 14 | Feb. 2 to Feb. 13 |
| **Insurance.** | | | |
| Broadway | 10 | Feb. 1 | ..... |
| Gebhard Fire | 5 | Feb. 1 | ..... |
| Metropolitan | 3½ | Feb. 1 | ..... |
| Rutgers Fire | 10 | Feb. 1 | ..... |
| Westchester Fire | 5 | Feb. 1 | ..... |
| " " stock dividend | 20 | Feb. 15 | ..... |

## FRIDAY, JANUARY 28, 1876—6 P. M.

**The Money Market and Financial Situation.**—The principal features noticed in the financial markets last week have still been prevalent, and, while money has been growing easier, the prices of both speculative and investment securities have advanced—in some cases quite sharply. The general talk among bankers and brokers is favorable, and whether or not their expectations are fully realized during the current year, it is evident that the anticipation of a healthier financial business is now quite general.

Our local money market has shown a steady increase in the amount of funds offering on call, and rates are quoted from 4 to 5 per cent for the bulk of business, with some exceptions at 3 per cent for large blocks of money on government collaterals. Commercial paper is in good demand, and the supply of strictly prime paper is small, selling at 5½ to 6½ per cent.

On Thursday the Bank of England reduced its minimum discount rate to 4 per cent from 5, the previous figure, and showed an increase in bullion for the week of £265,000. The Bank of France gained 7,139,000 francs in specie.

The weekly statement of the New York City Clearing-House Banks, issued January 22, showed an increase of $953,075 in the excess above their 25 per cent. legal reserve, the whole of such excess being $14,810,050, against $13,856,975, the previous week.

The following table shows the changes from the previous week and a comparison with 1875 and 1874:

| | 1876. | | | 1875. | 1874. |
|---|---|---|---|---|---|
| | Jan. 15. | Jan. 22. | Differences. | Jan. 23. | Jan. 24. |
| Loans and dis. | $261,652,100 | $260,806,900 | Dec. $845,200 | $284,328,500 | $267,611,100 |
| Specie | 23,309,100 | 22,773,200 | Dec. 535,900 | 20,985,200 | 34,739,100 |
| Circulation | 18,515,600 | 17,892,000 | Dec. 623,600 | 24,153,500 | 27,024,700 |
| Net deposits | 216,058,500 | 217,324,200 | Inc. 1,265,700 | 237,146,800 | 232,691,800 |
| Legal tenders | 44,562,500 | 46,367,900 | Inc. 1,805,400 | 56,830,600 | 57,883,300 |

**United States Bonds.**—There has been a lively business in governments this week, with a further advance in prices. Large purchases have been made by permanent investors, among whom the financial institutions are foremost, as usual. We have heard of several round lots of $100,000 and upwards being taken by such corporations, and in one instance as much as $1,300,000 by a single prominent company. The result of these large purchases by parties who intend to lay the bonds aside and keep them, should naturally be to reduce the available stock of bonds in this market and to push up prices. It has also been noticed this week that the amount of bonds offered by foreign bankers is much smaller, and from the delay in delivering some bonds which had virtually been sold "to arrive," although time enough has elapsed for them to have come over, it is inferred that some of the free offerings in the early part of this month were merely "short" sales.

Closing prices daily have been as follows:

| | Int. period. | Jan. 22. | Jan. 24. | Jan. 25. | Jan. 26. | Jan. 27. | Jan. 28. |
|---|---|---|---|---|---|---|---|
| 6s, 1881 | reg..Jan. & July. | 121 | 121 | 122 | *121¾ | *121⅝ | *121¾ |
| 6s, 1881 | coup..Jan. & July. | 121¾ | 122 | 122¼ | 122¾ | 122⅝ | 122⅝ |
| 6s, 5-20's, called b. | reg..May & Nov. | *114¼ | . .. | *114⅛ | *114¼ | *114¼ | *114¼ |
| 6s, 5-20's, called b. | coup..May & Nov. | *114¼ | *114¼ | 114⅛ | *114¼ | *114⅜ | *114¼ |
| 6s, 5-20's, 1865 | reg..May & Nov. | *117 | *117¼ | *117⅜ | *117⅜ | 117⅜ | *118 |
| 6s, 5-20's, 1865 | coup..May & Nov. | 117 | *117¼ | *117⅜ | 117⅜ | 117⅜ | *118 |
| 6s, 5-20's, 1865, n. i. | reg..Jan. & July. | *118¾ | 119⅛ | 119¼ | *119¼ | 119¼ | *119⅝ |
| 6s, 5-20's, 1865 n. i. | coup..Jan. & July. | 118¾ | 119¼ | 119⅝ | 119⅝ | 119¾ | 119⅝ |
| 6s, 5-20's, 1867 | reg..Jan. & July. | *120¾ | 121¼ | 121½ | *122 | 121⅞ | 122 |
| 6s, 5-20's, 1867 | coup..Jan. & July. | 121¾ | 121½ | 122 | 121⅞ | 122 | 122⅛ |
| 6s, 5-20's, 1868 | reg..Jan. & July. | *121 | 121½ | *122¾ | *122½ | 123 | *122⅞ |
| 6s, 5-20's, 1868 | coup..Jan. & July. | *121⅞ | *122½ | 122¾ | *122¾ | 122⅞ | 123 |
| 6s, 10-40's | reg..Mar. & Sept. | 118¾ | 118¾ | *118¾ | 119 | 119 | *119½ |
| 5s, 10-40's | coup..Mar. & Sept. | 119¼ | 119¼ | *119¾ | 119¾ | 119¾ | *119¾ |
| 6s, funded, 1881 | reg...Quarterly. | 116¾ | 116⅞ | 117 | 116⅞ | 116⅞ | 117 |
| 6s, funded, 1881, | coup....Quarterly. | 118 | 118⅛ | 118½ | 118⅜ | *118⅜ | 118⅜ |
| 6s Currency | reg..Jan. & July. | *124 | 124¼ | 125 | *124¼ | *124¼ | 124⅞ |

*This is the price bid, no *sales* was made at the Board.

The range in prices since Jan. 1, 1876, and the amount of each class of bonds outstanding December 31, 1875, were as follows:

| | Since Jan. 1. Lowest. | | Highest. | | Amount Dec. 31. Registered. | Coupon. |
|---|---|---|---|---|---|---|
| 6, 1881.....reg.. | 119¼ | Jan. 3 | 122 | Jan. 25 | $193,373,000 | $..... |
| 6, 1881.....comp.. | 120⅞ | Jan. 10 | 122¾ | Jan. 26 | ..... | 89,358,350 |
| 6, 5-20's, 1864.....comp.. | .... | ..... | .... | ..... | 14,218,550 | 16,448,150 |
| 6, 5-20's, 1865 .....comp.. | 116¾ | Jan. 3 | 117⅞ | Jan. 27 | 33,898,450 | 118,611,(50 |
| 6, 5-20's, 1865, new,comp.. | 117 | Jan. 4 | 119⅝ | Jan. 25 | 59,403,900 | 143,259,200 |
| 6, 5-20's, 1867.....comp.. | 119½ | Jan. 3 | 122⅜ | Jan. 28 | 89,157,200 | 221,465,550 |
| 6, 5-20's, 1868.....comp.. | 119¾ | Jan. 3 | 123 | Jan. 28 | 14,630,560 | 22,843,500 |
| 6, 10-40's..... ..reg.. | 117⅜ | Jan. 5 | 119 | Jan. 27 | 141,644,000 | ..... |
| 6, 10-40's.....comp.. | 118 | Jan. 4 | 119⅝ | Jan. 26 | ..... | 52,921,700 |
| 6, funded, 1881....comp.. | 116¾ | Jan. 11 | 118⅝ | Jan. 25 | 218,470,100 | 257,088,350 |
| 6, Currency.....reg.. | 122½ | Jan. 5 | 125 | Jan. 25 | 64,623,512 | ..... |

Closing prices of securities in London have been as follows:

| | Jan. 14. | Jan. 21. | Jan. 28. | Range since Jan. 1, '76. Lowest. | | Highest. | |
|---|---|---|---|---|---|---|---|
| U. S. 6s, 5-20's, 1865, old.. | 105 | 105¼ | 105¼ | 104¼ | Jan.. 3 | 105¾ | Jan.. 25 |
| U. S. 6s, 5-20's, 1867..... | 108 | 108¾ | 109¼ | 107¼ | Jan.. 3 | 109¾ | Jan.. 26 |
| U. S. 5s, 10-40's..... | 106¾ | 106¾ | 107¼ | 106 | Jan.. 6 | 107¼ | Jan.. 28 |
| New 5s..... | 104¾ | 104¾ | 105¼ | 104¼ | Jan.. 13 | 105¾ | Jan.. 28 |

**State and Railroad Bonds.**—There have been few transactions in State bonds, but prices are generally firm. Tennessees are well maintained, and the old bonds are quoted to-day at 46½ bid, and 47½ asked. South Carolina consols are strong. Alabama bondholders seem to have less hope now that the State will offer any better proposition than that already made, and in the end they may conclude to accept it.

Railroad bonds have attracted much attention, and dealings in them have been large at buoyant prices. One of the most striking features of the market is the large advance in the prices of many of the lower class of bonds which have heretofore ruled at comparatively low figures. Among these may be named the St. Paul consols, Northwest consolidated gold 7s, Hannibal and St. Joseph 8s, C. C. and I. C. first mortgage consols, Ohio & Mississippi bonds, Pacific of Missouri firsts, and several other well-known bonds. The idea of purchasers seems to be that the companies issuing these bonds are past all danger of default, and that all their mortgage bonds are therefore good, and the differences heretofore existing between the prices of their earlier and later issues are, under present circumstances, too large. The Pacific Railroad bonds have been rather neglected, and some of the issues are not quite as strong as last week, probably in consequence of the reports of the suits pending to recover 5 per cent. of their net earnings, and the report of proceedings of Congress inquiring into the issue of government bonds beyond $50,000,000.

Daily closing prices of leading State and Railroad Bonds, and the range since Jan. 1, have been as follows:

| | Jan. 22. | Jan. 24. | Jan. 25. | Jan. 26. | Jan. 27. | Jan. 28. | Range since Jan. 1, '76. Lowest. | | Highest. | |
|---|---|---|---|---|---|---|---|---|---|---|
| Tenn. 6s, new s... | *41¾ | *41¾ | *44½ | 45¾ | *45⅝ | *45¾ | 42¾ | Jan. 11 | 45¾ | Jan. 28 |
| N. Car. 6s, old.... | *17¾ | *17¾ | *17¾ | *16¾ | *16¾ | *17 | 15 | Jan. 4 | 17¾ | Jan. 18 |
| Virg. 6s, consolid | *75 | *75 | *75 | *75 | *75 | *78 | .... | ..... | .... | ..... |
| do 2d series. | *45 | *45 | *45 | *45 | ..... | ..... | .... | ..... | .... | ..... |
| Mo. 6s, long bonds | 102¾ | .... | 102¾ | 102¾ | 103¾ | *102¾ | 100 | Jan. 3 | 103¾ | Jan. 27 |
| Dist. of Col. 3.65s. | 67¼ | 68¾ | 68¾ | 69 | *68¾ | 69¾ | 66¾ | Jan. 21 | 69¾ | Jan. 25 |
| C. of N. J. 1st cons | *109 | .... | *109 | *108¾ | *109 | 109¾ | 108¾ | Jan. 13 | 109¾ | Jan. 28 |
| C. Pac., 1st 6s, gld | 105 | 105 | 105¼ | *105¼ | 105¾ | 105¾ | 104 | Jan. 11 | 105¾ | Jan. 8 |
| C. B. & Q. cons. 7s | .... | 107¾ | 108 | *107¾ | *108 | *107¾ | 107¾ | Jan. 4 | 108 | Jan. 7 |
| C. & N. W. cp. gold | 88¾ | 89 | 89 | 89¾ | 90¾ | 90¾ | 85¾ | Jan. 3 | 91 | Jan. 28 |
| C. R. I. & P. 1st 7s | *109 | *109 | 109 | 109 | 109¾ | 109¾ | 107¾ | Jan. 3 | 110 | Jan. 7 |
| Erie 1st 7s, ext'd. | *106¾ | *106 | *106¾ | *106¾ | *107 | 108 | 108 | Jan. 28 | 108 | Jan. 28 |
| L. S. & M. S. 2d c. cp | ..... | .... | *98 | *95 | *96¾ | .... | .... | ..... | .... | ..... |
| M. Cent. cons. 7s. | *102¾ | 103 | .... | 102¾ | *102 | 103¾ | 101 | Jan. 7 | 103¾ | Jan. 28 |
| M. & St. P. c. s. f. 7s | 82¾ | *82¾ | *81 | *82¾ | 83 | 84¾ | 79¾ | Jan. 3 | 85 | Jan. 28 |
| M. & Essex 1st m. | *115¾ | 118 | 116 | *115¾ | *116 | *116 | 114 | Jan. 4 | 118 | Jan. 8 |
| N. Y. C. & H. 1st cp | 120 | *119¾ | *119¾ | 120 | *120¾ | *121¾ | 120 | Jan. 15 | 122 | Jan. 7 |
| O. & M. cons. s. f. | *96¾ | *96 | *97¾ | 98 | *98 | 99¾ | 92¾ | Jan. 3 | 99¾ | Jan. 28 |
| Pitts. Ft. W. & C. 1st | *115 | 115 | *115¾ | .... | .... | *115¾ | 114¾ | Jan. 11 | 115¾ | Jan. 25 |
| St. L. & I. M. 1st m | *99¼ | *99 | *99 | 99¾ | 99¾ | 99¾ | 95 | Jan. 4 | 100 | Jan. 20 |
| Un. Pac. 1st 6s, gd | 103¾ | 103 | 103 | 102¾ | 102¾ | 103 | 102¾ | Jan. 4 | 104 | Jan. 5 |
| do S. F.... | *94¾ | 94¾ | 94¾ | 94¾ | 94¾ | 95 | 93¾ | Jan. 8 | 95¾ | Jan. 8 |

*This is the price bid; no *sale* was made at the Board.

**Railroad and Miscellaneous Stocks.**—The stock market has shown a fair business at strong prices. There have not been transactions of immense volume in any of the leading speculative stocks, but more generally distributed purchases throughout the whole list. The advance in prices has been well sustained, and to-day many of the stocks touched the best prices made in some months. Western Union sold up to 78; N. Y. Central, 112; Northwest common, 43; St. Paul common, 42⅝, preferred, 77; Ohio and Mississippi, 23⅝; Erie, 17¼. There are two principal causes of general influence which form the basis of the present upward movement, and these are—first, the anticipation of increased earnings during the present year; and, secondly, the prospect that the laws unfavorable to railroads in several of the Western States will be repealed. If these are repealed, then the decision of the Granger cases in the Supreme Court at Washington becomes of less importance, at least in its immediate results, as the cause of the present difficulties would be removed. The introduction of a bill into the Wisconsin Legislature for the repeal or modification of the obnoxious Potter law has had the effect of stimulating very sharply the stocks and securities of the Northwest and St. Paul roads, which operate a large mileage in that State. Towards the close of business the tone was strong and prices near the highest of the day.

Total transactions of the week in leading stocks were as follows:

| | Pacific Mail. | Lake Shore. | West'n Union. | Chic. & N'west. | Erie. | Ohio & Miss. | Pacific of Mo. | Union Pac. |
|---|---|---|---|---|---|---|---|---|
| Jan. 22..... | 19,100 | 41,700 | 8,000 | 5,600 | 1,600 | 11,200 | 200 | 4,200 |
| " 24..... | 28,600 | 53,400 | 14,600 | 4,500 | 5,400 | 9,300 | 300 | 1,600 |
| " 25..... | 12,600 | 38,600 | 16,700 | 1,700 | 31,500 | 11,200 | 300 | 900 |
| " 26..... | 6,900 | 29,900 | 8,400 | 2,600 | 23,300 | 15,400 | 300 | 700 |
| " 27 ..... | 2,400 | 22,300 | 4,300 | 22,100 | 5,300 | 6,900 | 700 | 300 |
| " 28..... | 34,200 | 20,300 | 22,400 | 22,000 | 11,300 | 30,500 | 2,500 | 2,000 |
| Total.. .... | 103,800 | 206,200 | 74,400 | 58,500 | 78,400 | 81,500 | 4,300 | 9,700 |
| Whole stock. .. | 200,000 | 494,665 | 337,858 | 149,930 | 780,000 | 200,000 | 67,824 | 367,450 |

The total stock outstanding is given in the last line, for the purpose of comparison.

The daily highest and lowest prices have been as follows:

| | Saturday, Jan. 22. | Monday, Jan. 24. | Tuesday, Jan. 25. | Wednesday, Jan. 26. | Thursday, Jan. 27. | Friday, Jan. 28. |
|---|---|---|---|---|---|---|
| N. Y. Cen. & H. R. | 110 111¾ | 110 110¾ | 110¾ 110¾ | 110⅝ 110¾ | 110⅝ 111¼ | 111¼ 112 |
| Harlem..... | 135 136 | 136 136¾ | *135¾ 136¾ | *133¾ 135¾ | 135¾ 135¾ | *135 136 |
| Erie..... | 15¾ 16¾ | 16¾ 16¾ | 16¾ 17¾ | 17¾ 18 | 17¾ 17¾ | 16¾ 17¾ |
| Lake Shore.... | 66¾ 68 | 66¾ 68¾ | 67 67¾ | 66¾ 67¼ | 66¾ 67¼ | 67¾ 67¾ |
| Michigan Cent. | 60¾ 62 | 60¾ 61¾ | 61¼ 61¾ | 61¼ 61¾ | 61¼ 61¾ | 61¾ 63 |
| Wabash..... | 5¾ 5¾ | 5¾ 5¾ | 5¾ 5¾ | 5 5 | 5 5¼ | 5¾ 5¾ |
| Northwest..... | 41¾ 41¾ | 41¾ 41¾ | 41¾ 41¾ | 41¼ 41¾ | 41¾ 42¾ | 42¾ 43 |
| do pref. | 59¾ 60¾ | 59¾ 60¾ | 59¾ 60 | 59¾ 60 | 60¾ 63¼ | 62¾ 64¼ |
| Rock Island... | 105¾ 106¾ | 105¾ 106¾ | 107¾ 108 | 107¾ 108 | 108 108¾ | 108¾ 109¾ |
| St. Paul..... | 39 39¾ | 39 39¾ | 39 39¼ | 39¼ 40¾ | 40 41¾ | 41¾ 42¾ |
| do pref..... | 72¾ 73¼ | 72¾ 73 | 72¾ 73 | 73¾ 74¾ | 74¾ 76 | 76¾ 77 |
| At. & Pac., pref. | 5 5¼ | 5¼ 5¾ | 5¼ 5¾ | 5¾ 6¾ | 5¾ 5¾ | ..... ..... |
| Pacific of Mo.. | 13¾ 13¾ | 12¾ 12¾ | 12¾ 12¾ | 12¾ 13 | 13 13¾ | 12¾ 13¾ |
| Ohio & Miss.... | 21¾ 22¼ | 21¾ 22¾ | 21¾ 22¾ | 22 22¾ | 22¼ 23¾ | 23¼ 23¾ |
| Central of N. J. | 105¾ 105¾ | 105¾ 107¼ | 107 107 | 107 107 | 107 107 | 107¾ 107¾ |
| Del., L. & West | 117¾ 118¾ | *118 118¾ | 118 118¾ | *118¾ 118¾ | 118¾ 118¾ | 118¾ 118¾ |
| Han. & St. Jos. | 21¾ 21¾ | 20¾ 21¾ | 21¾ 21¾ | 21¾ 23¾ | 23¾ 23 | 21¾ 23¾ |
| Union Pacific.. | 87¾ 89 | 87¾ 89 | 88¾ 89 | 88¾ 89 | 89¼ 89¾ | 90¾ 91¾ |
| Col. Chic. & I. C. | 4¾ 5 | 4¾ 4¾ | 4¾ 4¾ | 5 5¼ | 5¼ 6¼ | 5¾ 6¼ |
| Panama..... | *130 135 | 134 134¾ | 133 133 | 131 134¼ | 134¾ 134¾ | * 135 |
| West. Un. Tel. | 76¾ 77 | 76¾ 78¾ | 78¾ 77¾ | 77 77¼ | 77 77¾ | 77¾ 78 |
| At. & Pac. Tel. | 19¾ 19¾ | 19¾ 19¾ | 19¾ 20¾ | 20 20¼ | 20¼ 21¾ | 20¾ 20¾ |
| Quicksilver.... | 17¾ 17¾ | *17¾ 18¼ | *17¾ 18¼ | 18 18 | *17¾ 18¼ | *17¾ 18¾ |
| do pref. | *23¾ 25 | *23¾ 25 | * .... 26 | *23¾ 24¾ | * .... 23 | *23 24 |
| Pacific Mail.... | 36¾ 37¾ | 36¾ 38¾ | 38 38¾ | 37¾ 38¾ | 37¾ 38 | 38 39¾ |
| Adams Exp .... | 103¾ 103¾ | *103¾ 103¾ | 103¾ 103¾ | 103¾ 103¾ | 103¼ 104¼ | 104¾ 104¾ |
| American Ex.. | 58¾ 58¾ | 59 59 | *58¾ .... | *58 59¾ | 59¼ 59¾ | 59¾ 59¾ |
| United States.. | 59¾ 59¾ | 60 60 | 59 59 | 58 58¾ | 58¾ 59 | 60 61¼ |
| Wells, Fargo.. | 83¼ 83¾ | 83¾ 83¾ | 83¾ 83¾ | 84 84 | 83¾ 83¾ | 84 85 |

*This is the price bid and asked; no *sale* was made at the Board.

The entire range from Jan. 1, 1875, to this date, was as follows:

| | Jan. 1, 1876, to date. Lowest. | | Highest. | | Whole year 1875. Lowest. | | Highest. | |
|---|---|---|---|---|---|---|---|---|
| N. Y. Cen. & Hud. R.. | 104¾ | Jan. 3 | 112¾ | Jan. 21 | 100 | May 28 | 107¾ | May 8 |
| Harlem..... | 130¾ | Jan. 3 | 136¾ | Jan. 24 | 127¾ | Jan. 12 | 138 | Apr. 27 |
| Erie..... | 15⅞ | Jan. 7 | 18 | Jan. 26 | 12¾ | June 21 | 35¾ | Mch. 29 |
| Lake Shore..... | 60¾ | Jan. 4 | 68¾ | Jan. 17 | 61¾ | Sept. 15 | 80¾ | Jan. 2 |
| Michigan Central.... | 67 | Jan. 7 | 63 | Jan. 15 | 53 | Sept. 27 | 82¾ | Jan. 5 |
| Wabash..... | 3 | Jan. 5 | 6¾ | Jan. 22 | 2¾ | Dec. 21 | 21¾ | Jan. 2 |
| Northwest..... | 38¾ | Jan. 7 | 48 | Jan. 28 | 33¾ | Oct. 9 | 48¾ | Jan. 4 |
| do pref..... | 56¾ | Jan. 5 | 64¾ | Jan. 28 | 46 | Oct. 9 | 62¾ | Jan. 2 |
| Rock Island..... | 104¾ | Jan. 5 | 109¾ | Jan. 28 | 100¾ | May 28 | 109¾ | Aug. 19 |
| St. Paul ... ..... | 35¾ | Jan. 6 | 42¾ | Jan. 28 | 28¾ | June 12 | 40¾ | Apr. 9 |
| do pref..... | 66¾ | Jan. 3 | 77 | Jan. 28 | 61 | Mch. 1 | 67¾ | Dec. 28 |
| Atlantic & Pacific pref. | 4 | Jan. 3 | 5½ | Jan. 27 | 3¾ | Dec. 7 | 18 | Apr. 30 |
| Pacific of Missouri.... | 11 | Jan. 7 | 13¾ | Jan. 28 | 7¾ | Oct. 23 | 55 | Apr. 30 |
| Ohio & Mississippi..... | 18¾ | Jan. 7 | 23¾ | Jan. 28 | 14¾ | Sept. 23 | 32¾ | Jan. 2 |
| Central of New Jersey. | 103 | Jan. 11 | 107¾ | Jan. 24 | 99¾ | Oct. 8 | 120 | Apr. 27 |
| Del., Lack. & Western. | 117½ | Jan. 4 | 120¾ | Jan. 3 | 106¾ | Jan. 2 | 123 | Apr. 27 |
| Hannibal & St. Jo..... | 18¾ | Jan. 11 | 22¼ | Jan. 26 | 15¾ | Oct. 8 | 30¾ | Mch. 29 |
| Union Pacific..... | 67¾ | Jan. 24 | 74¾ | Jan. 17 | 36 | Jan. 18 | 83¾ | Nov. 30 |
| Col., Chic. & I. C. .... | 3¾ | Jan. 7 | 6¾ | Jan. 28 | 3 | June 18 | 9¾ | Jan. 14 |
| Panama ..... ..... | 127 | Jan. 4 | 136 | Jan. 8 | 110¾ | Jan. 21 | 172 | Apr. 26 |
| Western Union Tel.... | 73¾ | Jan. 3 | 78 | Jan. 28 | 70¾ | Feb. 12 | 84¾ | Aug. 17 |
| Atlantic & Pacific Tel.. | 18¾ | Jan. 7 | 20¾ | Jan. 28 | 17¾ | Oct. 6 | 29¾ | Jan. 15 |
| Quicksilver ..... | 17¾ | Jan. 11 | 18¾ | Jan. 7 | 13 | May 14 | 35 | Jan. 6 |
| do pref..... | 23¾ | Jan. 4 | 24¾ | Jan. 8 | 20 | July 16 | 44 | Jan. 7 |
| Pacific Mail..... | 36¾ | Jan. 8 | 39¾ | Jan. 17 | 30¾ | Feb. 10 | 45¾ | Apr. 3 |
| Adams Express..... | 101¾ | Jan. 6 | 104¾ | Jan. 27 | 98 | Jan. 2 | 101¾ | Mch. 23 |
| American Express.... | 57 | Jan. 8 | 59½ | Jan. 15 | 50 | June 25 | 65 | Jan. 15 |
| United States Express. | 58 | Jan. 26 | 62¾ | Jan. 3 | 41¾ | Aug. 11 | 65 | Jan. 11 |
| Wells, Fargo & Co..... | 80¾ | Jan. 7 | 85 | Jan. 4 | 71 | Aug. 28 | 92¾ | Apr. 30 |

**Railroad Earnings.**—The latest earnings obtainable, and the totals from January 1 to latest dates, are as follows:

| Roads. | Latest earnings reported. 1876 or 1875. | 1875 or 1874. | Jan. 1 to latest date. 1876 or 1875. | 1875 or 1874. |
|---|---|---|---|---|
| Atch., Top. & S. Fe. | Month of Nov.. | $178,954 | $116,379 | $1,367,775 | $1,148,581 |
| Atlantic & G. Westn. | Month of Nov.. | 391,135 | 368,060 | ..... | ..... |
| Atlantic & Pacific... | 3d week of Jan.. | 24,942 | 21,412 | 71,729 | 58,031 |
| Bur. C. Rap. & Minn. | Month of Nov.. | 127,879 | 101,187 | ..... | ..... |
| Canada Southern.... | Month of Dec.. | 126,552 | 98,177 | 1,243,076 | ..... |
| Central Pacific.... | Month of Dec.. | 1,279,000 | 1,370,331 | 16,970,018 | 14,522,814 |
| Chic. Mil. & St. P.. | 3d week of Jan.. | 127,000 | 98,700 | 867,000 | 312,600 |
| Chic. & Northwest.. | Month of Nov... | 1,219,225 | 1,065,726 | ..... | ..... |
| Chic. Lafay. & Chic.. | 2d week of Jan.. | 3,315 | 8,896 | 15,507 | 16,195 |
| Denver & Rio G.... | 1st week of Jan.. | 9,321 | 4,477 | 9,321 | 4,477 |
| Hous. & Texas. C.. | Month of Nov... | 412,644 | 329,516 | ..... | ..... |
| Illinois Central..... | Month of Dec.. | 682,098 | 680,435 | 7,892,901 | 7,900,720 |
| Indianap. Bl. & W.. | 2d week of Jan.. | 41,766 | 26,028 | 71,610 | 53,592 |
| Intern'l & Gt. North. | Month of Nov.. | 189,932 | 178,542 | 1,167,067 | 1,147,141 |
| Kansas Pacific..... | Month of Dec.. | 290,273 | 233,401 | 3,297,331 | 3,272,597 |
| Keokuk & Des M... | Month of Dec.. | 50,164 | 67,723 | 792,782 | 706,185 |
| Michigan Central.... | Month of Nov. | 587,270 | 654,206 | ..... | ..... |
| Mo. Kansas & Tex... | 3d week of Jan.. | 59,285 | 46,649 | 181,730 | 128,479 |
| Mobile & Ohio*..... | Month of Dec.. | 291,014 | 385,407 | 1,914,342 | 2,391,016 |
| Ohio & Mississippi.. | Month of Dec.. | †341,492 | 297,678 | 3,207,849 | 3,298,624 |
| Pacific of Missouri.. | 3d week of Jan.. | 71,780 | 53,598 | 194,812 | 153,297 |
| Phil. & Erie..... | Month of Nov.. | 295,737 | 300,859 | ..... | ..... |
| Rockf. R. I. & St. L. | Month of Nov.. | 55,858 | 74,783 | ..... | ..... |
| St. L. Al. & T. H. bchs. | 2d week of Jan. | 11,909 | 16,177 | 20,644 | 26,711 |
| St. L. I. M. & Southn.. | 2d week of Jan. | 91,375 | 78,689 | 184,875 | 140,977 |
| St. L. K. C. & N.... | 3d week of Jan. | 59,065 | 55,636 | 181,354 | 154,761 |
| St. L. & Southeast... | 1st week of Jan. | 18,565 | 19,978 | 18,565 | 19,978 |
| St. Paul & S. City, &c. | Month of Dec. | 107,562 | 82,975 | 877,478 | 826,301 |
| Tol. Peoria & Warsaw | October & Nov. | 251,087 | 167,787 | ..... | ..... |
| Union Pacific ..... | Month of Nov. | 1,037,595 | 1,000,598 | 10,956,628 | 9,662,720 |

* The decrease in receipts in December is said to be owing to the fact that the rivers in 1875 have been in good boating condition, while in 1874 they were too low to enter into competition with the railroads, and further to the reduced scale of freight charges in 1875. It it stated that the decrease has been almost entirely in the amount of cotton transported, while the general merchandise has increased in volume.

† These figures include $34,175, the earnings of the Springfield division; earnings on main line were $307,317.

The following is an official statement of the gross earnings of the Keokuk and Des Moines Railroad, 182 miles—Keokuk to Des Moines—for the years 1873, 1874 and 1875:

| | D. M. Valley. 1873. | K. & D. M. 1874. | K. & D. M. 1875. |
|---|---|---|---|
| From freights..... | $459,860 24 | $475,343 90 | $533,690 13 |
| From passengers..... | 141,451 65 | 183,975 70 | 214,882 85 |
| From miscellaneous..... | 38,278 66 | 46,866 03 | 44,200 86 |
| Total..... | $639,590 55 | $706,185 63 | $792,782 84 |

The recent decrease in earnings is due to the soft condition of the corn coming to market, which, owing to the difficulty of selling it in that condition, prevents as large shipments as would otherwise be made.

**The Gold Market.**—Gold dealings have been without any special animation, and the price has remained pretty steady. There are still a good many who anticipate a higher price of gold and considerable export of coin during the next few months, though it is not possible to predict these movements with certainty. On gold loans a moderate price has been paid for carrying, and to day the range was 3@5 per cent.; on time loans of gold quotations have been made as follows: 30 days, ⅛@¼ for carrying; 60 days to 4 months, ¼@⅜ for carrying; all the year, ⅜@½ for use.

The following table will show the course of gold and operations of the Gold Exchange Bank each day of the past week:

| | Quotations | | | | Total | Balances | |
|---|---|---|---|---|---|---|---|
| | Open. | Low. | High. | Clos. | Clearings. | Gold. | Currency. |
| Saturday, Jan. 22 | 113 | 113 | 113 | 113 | $20,971,000 | $1,143,743 | $1,604,649 |
| Monday, " 24 | 113 | 113 | 113⅛ | 113⅛ | 16,288,000 | 815,530 | 936,366 |
| Tuesday, " 25 | 113⅛ | 112⅞ | 113⅛ | 113 | 27,967,000 | 1,107,375 | 1,254,409 |
| Wednesday, " 26 | 112⅞ | 112⅞ | 112⅞ | 112⅞ | 24,171,000 | 1,394,273 | 1,777,430 |
| Thursday, " 27 | 112⅞ | 112⅞ | 113 | 113 | 24,702,000 | 1,235,500 | 1,560,785 |
| Friday, " 28 | 113 | 113 | 113⅛ | 113 | 21,000,000 | 1,012,386 | 1,213,739 |
| Current week | 113 | 112⅞ | 113⅛ | 113 | $111,399,000 | $ | $ |
| Previous week | 113 | 112⅞ | 113⅛ | 113 | 137,878,000 | 1,315,751 | 1,459,486 |
| Jan. 1 to date | 113 | 112⅞ | 113⅛ | 113 | | | |

**Foreign Exchange.**—Exchange has been quiet during the past week, and quotations have varied but little. The principal elements in the market are the cotton and bond movements, and on these the future course of prices and the shipments of coin must largely depend. Some of the foreign bankers anticipate that the export of coin will now begin in a very short time, and all of them look for considerable shipments during the next three months. On actual transactions to-day, the prices were about ¼ point lower than the nominal quotations, which are as follows:

| | Jan. 28 | |
|---|---|---|
| | 60 days. | 3 days. |
| Prime bankers' sterling | 4.85⅛@4.86 | 4.89 @4.89½ |
| Good bankers' and prime com'l | 4.85 @4.85⅛ | 4.88⅛@4.89 |
| Good commercial | 4.83½@4.84⅛ | 4.86½@4.87½ |
| Documentary commercial | 4.83 @4 84 | 4.86 @4.87 |
| Paris (francs) | 5.17⅛@5.14⅜ | 5.14⅜@5.11⅞ |
| Antwerp (francs) | 5.17⅛@5.14⅜ | 5.14⅜@5.11⅞ |
| Swiss (francs) | 5.17⅛@5.14⅜ | 5.14⅜@5.11⅞ |
| Amsterdam (guilders) | 40⅜@ 40⅜ | 40⅜@ 40⅜ |
| Hamburg (reichmarks) | 95⅜@ 95⅝ | 96⅛@ 96⅜ |
| Frankfort (reichmarks) | 95⅜@ 95⅝ | 96⅛@ 96⅜ |
| Bremen (reichmarks) | 95⅜@ 95⅝ | 96⅛@ 96⅜ |
| Berlin (reichmarks) | 95⅜@ 95⅝ | 96⅛@ 96⅜ |

The transactions for the week at the Custom House and Sub Treasury have been as follows:

| | Custom House | Sub-Treasury. | | | |
|---|---|---|---|---|---|
| | | Receipts. | | Payments. | |
| | Receipts. | Gold. | Currency. | Gold. | Currency. |
| Jan. 22 | $280,000 | $258,033 75 | $1,049,078 57 | $259,426 62 | $772,180 03 |
| " 21 | 157,000 | 280,700 00 | 534,235 86 | 276,889 39 | 537,122 29 |
| " 25 | 411,000 | 1,235,106 29 | 801,951 31 | 130,603 95 | 464,724 75 |
| " 26 | 305,000 | 531,278 93 | 1,297,409 71 | 122,271 51 | 1,416,734 57 |
| " 27 | 147,000 | 366,240 00 | 573,731 75 | 197,402 71 | 855,938 01 |
| " 28 | 219,000 | 366,740 50 | 1,202,639 27 | 726,604 21 | 780,566 18 |
| Total | 1,469,000 | 3,088,099 47 | 5,459,040 47 | 1,722,198 39 | 4,883,565 83 |
| Balance, Jan. 21 | | 46,045,503 60 | 36,584 423 99 | | |
| Balance, Jan. 28 | | 47,411,510 68 | 37,159,898 56 | | |

**New York City Banks.**—The following statement shows the condition of the Associated Banks of New York City for the week ending at the commencement of business on Jan. 22, 1876:

| | AVERAGE AMOUNT OF— | | | | | |
|---|---|---|---|---|---|---|
| Banks. | Capital. | Loans and Discounts. | Specie. | Legal Tenders. | Net Deposits. | Circulation. |
| New York | $3,000,000 | $ .,663,200 | $2,410,500 | $1,438,500 | $8,107,800 | $28,200 |
| Manhattan Co | 2,050,000 | 7,041,000 | 508,300 | 982,300 | 5,160,800 | 9,500 |
| Merchants' | 3,000,000 | 8,147,600 | 702,100 | 1,608,400 | 6,625,900 | 874,400 |
| Mechanics' | 2,000,000 | 6,426,800 | 426,700 | 1,191,600 | 4,985,700 | 269,500 |
| Union | 1,500,000 | 4,425,700 | 325,600 | 734,900 | 3,037,500 | ..... |
| America | 3,000,000 | 8,461,600 | 1,412,300 | 1,221,600 | 6,769,700 | 1,200 |
| Phœnix | 1,800,000 | 3,981,200 | 475,300 | 478,000 | 3,079,800 | 404 000 |
| City | 1,000,000 | 5,194,000 | 929,000 | 1,081,000 | 4,961,100 | ..... |
| Tradesmen's | 1,000,000 | 3,257,100 | 211 0 | 283,500 | 1,579,500 | 766,700 |
| Fulton | 600,000 | 1,572,600 | 149,500 | 626,300 | 1,289,400 | ..... |
| Chemical | 300,000 | 8,616,000 | 878,500 | 1,639,700 | 7,387,900 | ..... |
| Merchants' Exch | 1,000,000 | 3,340,500 | 382,900 | 512,100 | 2,977,900 | 450,000 |
| Gallatin, National | 1,500,000 | 3,945,800 | 218,500 | 318,900 | 1,961,300 | 473,200 |
| Butchers' & Drovers' | 300,000 | 1, 74,000 | 89,000 | 241,000 | 1,110,000 | 150,000 |
| Mechanics' & Traders | 300,000 | 1,900,000 | 9,400 | 311,000 | 1,252,600 | 191,700 |
| Greenwich | 200,000 | 65 ,600 | ..... | 85,700 | 901,400 | 2,700 |
| Leather Manuf | 600,000 | 2,971,700 | 457,800 | 336,300 | 2,612,800 | 246,100 |
| Seventh Ward | 300,000 | 902,900 | 33,100 | 192,200 | 811,400 | 80,100 |
| State of N. York | 2,000,000 | 4,038,900 | 333,100 | 496,100 | 2,385,900 | 271,200 |
| American Exch'ge | 5,000,000 | 10,927,000 | 772,000 | 2,033,000 | 7,455,000 | 406,000 |
| Commerce | 10,000,000 | 20,569,800 | 2,172,500 | 2,283,200 | 9,042,000 | 3,114,900 |
| Broadway | 1,000,000 | 4,821,600 | 86,000 | 613,400 | 3,254,300 | 892,400 |
| Mercantile | 1,000,000 | 3,347,200 | 200,700 | 688,100 | 3,313,000 | 225,000 |
| Pacific | 422,700 | 1,895,000 | 14,200 | 695,500 | 1,956,100 | ..... |
| Republic | 2,000,000 | 8,569,600 | 700,400 | 307,500 | 2,060,700 | 450,000 |
| Chatham | 450,000 | 3,172,800 | 202,100 | 806,600 | 3,360,100 | 273,400 |
| People's | 412,500 | 1,355,000 | 400 | 188,100 | 1,195,800 | 5,500 |
| North America | 1,000,000 | 2,241,500 | 89,000 | 4 0,000 | 2,081,200 | ..... |
| Hanover | 1,000,000 | 3,359,700 | 129,000 | 663,400 | 2,781,400 | 290,500 |
| Irving | 500,000 | 2,23 ,000 | 135,700 | 486,000 | 2,355,000 | 115,800 |
| Metropolitan | 4,500,000 | 12,302,000 | 1,152,000 | 1,078,000 | 8,659,000 | 423,000 |
| Citizens | 600,000 | 1,639,200 | 40,400 | 168,100 | 1,177,400 | 130,100 |
| Nassau | 1,000,000 | 2,230,400 | 56,900 | 289,300 | 2,268,300 | 3,900 |
| Market | 1,000,000 | 2,786,700 | 128,000 | 450,800 | 1,818,300 | 198,500 |
| St. Nicholas | 1,000,000 | 2,607,000 | 103,700 | 214,400 | 1,108,000 | 733,900 |
| Shoe and Leather | 1,000,000 | 4,279,100 | 109,200 | 782,700 | 3,816,700 | 779,600 |
| Corn Exchange | 1,000,000 | 2,798,200 | 147,600 | 268,000 | 1,407,300 | 4,800 |
| Continental | 1,500,000 | 3,539,000 | 225,200 | 730,000 | 2,856,400 | 474,500 |
| Oriental | 300,000 | 1,363,600 | 4,900 | 215,300 | 1,135,900 | 4,000 |
| Marine | 400,000 | 1,889,200 | 99,400 | 4 5,000 | 1,917,300 | 149,900 |
| Importers' & Trad'rs | 1,500,000 | 15,760,700 | 513,300 | 4,133,100 | 16,870,800 | 473,900 |
| Park | 2,000,000 | 11 885,100 | 2,687,400 | 2,755,300 | 15,712,700 | 60,000 |
| Mech. Bank'g Asso. | 500,000 | 1,062,500 | 43,200 | 233,400 | 892,500 | 302,700 |
| Grocers' | 800,000 | 624,400 | 5,700 | 164,900 | 563,200 | ..... |
| North River | 1,000,000 | 1,0 3,700 | 13,600 | 160,100 | 750,300 | ..... |
| East River | 250,000 | 881,300 | 3,700 | 124,400 | 650,500 | 186,000 |
| Manufact'rs' & Mer. | 300,000 | 717,400 | 5,500 | 165,100 | 669,000 | ..... |
| Fourth National | 5,000,000 | 16,171,900 | 527,400 | 3,59,700 | 12,797,000 | 1,500,000 |
| Central National | 2,000,000 | 7,652,000 | 58,000 | 1,829,000 | 6,962,000 | 1,294,000 |
| Second National | 300,000 | 1,555,000 | ..... | 402,000 | 1,662,000 | 135,000 |
| Ninth National | 1,500,000 | 5,460,100 | 155,900 | 1,704,100 | 5,819,000 | 82,900 |
| First National | 500,000 | 5,079,100 | 1,152,400 | 491,800 | 6,227,700 | 45,000 |
| Third National | 1,000,000 | 6,626,100 | 1,052,100 | 1,173,200 | 6,808,300 | 49,400 |
| N.Y. National Exch. | 500,000 | 1,475,400 | 8,400 | 315,400 | 1,84,800 | 269,900 |
| Tenth National | 1,000,000 | 1,839,900 | 235,300 | 127,600 | 7 0,600 | 862,800 |
| Bowery National | 250,000 | 1,215,000 | 4,200 | 232,000 | 901,000 | 220,000 |
| New York Co. Nat. | 200,000 | 1,131,000 | ..... | 297,000 | 1,117,000 | ..... |
| German American | 1,000,000 | 2,965,600 | 161,200 | 482,900 | 2,790,600 | ..... |
| Dry Goods | 1,000,000 | 1,995,200 | 10,900 | 263,300 | 1,371,000 | ..... |
| Total | $81,3 5,200 | $250,306,900 | $22,773,200 | $16,367,900 | $217,321 200 | $17,594,000 |

The deviations from the returns of the previous week are as follows:

| | | | |
|---|---|---|---|
| Loans | Dec. | $945,200 | Net Deposits. Inc. $1,265,700 |
| Specie | Dec. | 533,900 | Circulation Dec. 613,600 |
| Legal Tenders | Inc. | 1,905,400 | |

The following are the totals for a series of weeks past:

| | Loans. | Specie. | Legal Tenders. | Deposits. | Circulation. | Aggregate Clearings |
|---|---|---|---|---|---|---|
| Dec. 4 | 271,006,500 | 15,157,500 | 45,680,200 | 210,663,300 | 18,750,600 | 460,562,564 |
| Dec. 11 | 283,890,400 | 16,539,400 | 43,320,900 | 206,966,900 | 19,118,300 | 423,140,849 |
| Dec. 18 | 285,512,500 | 16,105,800 | 41,960,500 | 204,236,000 | 19,024,600 | 402,925,602 |
| Dec. 24 | 284,685,500 | 16,759,900 | 40,742,200 | 200,640,300 | 18,950,700 | 357,831,740 |
| Dec. 31 | 284 062 500 | 20 2 3,300 | 39,924 900 | 204,578,600 | 18,791,000 | 349,257,633 |
| Jan. 8 | 283,041,100 | 24,149,600 | 39,323,600 | 210,921,200 | 18,595,300 | 485,551,398 |
| Jan. 15 | 281 654,100 | 24,801,100 | 44,562 5 0 | 214,053,500 | 18,515,600 | 447,750,730 |
| Jan. 22 | 280,306,900 | 22,773,200 | 46,367,900 | 217,324,200 | 17,392,000 | 449,481,689 |

**Boston Banks.**—Below we give a statement of the Boston National Banks, as returned to the Clearing House on Monday, Jan. 24, 1876:

| Banks | Capital. | Loans. | Specie. | L. T. Notes. | Deposits. | Circul. |
|---|---|---|---|---|---|---|
| Atlantic | $750,000 | $1,562,100 | $38,000 | $35,000 | $437,500 | $130,900 |
| Atlas | 1,500,000 | 3,203,200 | 50,600 | 60,100 | 951,600 | 727,600 |
| Blackstone | 2,000,000 | 4,870,500 | 44,200 | 284,000 | 2,095,500 | 803,600 |
| Boston | 1,000,000 | 2,229,200 | 9,600 | 138,400 | 971,400 | 532,400 |
| Boylston | 700,000 | 1,405,100 | 16,300 | 46,000 | 635,900 | 494,800 |
| Broadway | 200,000 | 341,100 | .... | 25,000 | 115,000 | 151,000 |
| Central | 500,000 | 1,001,200 | .... | 51,100 | 365,900 | 276,300 |
| Columbian | 1,000,000 | 2 626,900 | 71,000 | 18,900 | 812,500 | 692,000 |
| Continental | 1,000,000 | 2.0 3,700 | .... | 104,800 | 870,600 | 559,600 |
| Eliot | 1,000,000 | 2.616,900 | 73,500 | 110,700 | 915,300 | 781,900 |
| Everett | 400,000 | 1,140,400 | 1,200 | 50,300 | 592,700 | 206,300 |
| Faneuil Hall | 1,000,000 | 2,789,500 | 20,100 | 99,300 | 957,300 | 500,200 |
| Freeman's | 800,000 | 1,697,200 | 6,100 | 87,000 | 565,000 | 328,000 |
| Globe | 1,000,000 | 2,258,400 | 50,000 | 145,000 | 762,800 | 852,000 |
| Hamilton | 750,000 | 1,875,200 | 61,400 | 40,100 | 836,500 | 225,400 |
| Howard | 1,000,000 | 2,582,800 | 9,100 | 161,400 | 1,117,800 | 442,500 |
| Manufacturers | 500,000 | 1,069,100 | 500 | 77,400 | 609,000 | 147,200 |
| Market | 800,000 | 1,570,800 | 32,400 | 16,100 | 468,900 | 349,600 |
| Massachusetts | 800,000 | 2,593,600 | 41,900 | 319,400 | 1,656,000 | 252,200 |
| Maverick | 400,000 | 1,860,100 | 31,700 | 57,900 | 1,401,900 | 552,100 |
| Merchandise | 50,000 | 910,500 | 50,000 | 22,500 | 329,700 | 41,300 |
| Merchants' | 3,000,000 | 9,345,200 | 667,300 | 667,300 | 6,301,800 | 1,721,700 |
| Metropolitan | 500,000 | 857,000 | .... | 76,100 | 571,103 | 45,000 |
| Mount Vernon | 200,000 | 597,000 | 2,900 | 72,000 | 393,100 | 177,100 |
| New England | 1,000,000 | 2,666,100 | 26,300 | 83,000 | 693,600 | 736,600 |
| North | 1,000,000 | 3,179,900 | 166,500 | 170,700 | 1,567,100 | 526,700 |
| Old Boston | 300,000 | 1,894,300 | 90,100 | 477,600 | 1,184 300 | 314,700 |
| Shawmut | 1,000,000 | 2,502,800 | 10,200 | 2 3,300 | 1,151,200 | 446,600 |
| Shoe & Leather | 1,000,000 | 3,565,100 | 170,300 | 116,800 | 1,552,900 | 746,600 |
| State | 2,000,000 | 3 755,000 | 88,600 | 75,600 | 1,028,500 | 957,100 |
| Suffolk | 1,500,000 | 3,519,800 | 73,800 | 145,800 | 1,195,700 | 720,400 |
| Traders' | 600,000 | 1,389,500 | 18,100 | 130,300 | 753,300 | 168,600 |
| Tremont | 2,000,000 | 3,389,600 | 128,500 | 251,900 | 958,700 | 673,900 |
| Washington | 750,000 | 2,057,200 | 114,900 | 101,500 | 624,400 | 576,800 |
| First | 1,000,000 | 5,648,100 | 155,000 | 61,500 | 1,036,000 | 623,500 |
| Second (Granite) | 1,500,000 | 4,232,900 | 55,600 | 504,300 | 1,521,300 | 467,100 |
| Third | 300,000 | 1,229,900 | 39,500 | 31,900 | 853,900 | 163,300 |
| Fourth | 200,000 | 283,000 | .... | 11,800 | 81,400 | 41,700 |
| Bank of Commerce | 2,000,000 | 5,557,500 | 100,500 | 216,600 | 2,111,900 | 601,800 |
| Bank of N. America | 1,000,000 | 2,273,500 | 800 | 201,600 | 901,500 | 555,900 |
| S'k of Redemption | 1,000,000 | 5,117,100 | 113,900 | 674,900 | 1,172,200 | 728,600 |
| Bank of Republic | 1,500,000 | 3,125,300 | 8,000 | 19,000 | 731,800 | 977,100 |
| Commonwealth | 500,000 | 3,379,600 | 18,000 | 416,000 | 2,689,500 | 300,000 |
| City | 1,000,000 | 2,123,200 | 30,400 | 72,100 | 619,700 | 426,600 |
| Eagle | 1,000,000 | 1,926,300 | 1,300 | 174,600 | 745,900 | 294,700 |
| Exchange | 2,000,000 | 5,415,800 | 393,800 | 291,700 | 2,700,800 | 777,800 |
| Hide & Leather | 1,500,000 | 3,670,900 | 5,800 | 216,900 | 1,163,400 | 964,600 |
| Revere | 2,000,000 | 4,917,800 | 104,800 | 324,900 | 2,165,400 | 720,000 |
| Security | 200,000 | 1,007,100 | 34,000 | 73,400 | 337,700 | 179,000 |
| Union | 1,000,000 | 2,690,200 | 44 200 | 116 100 | 1,252,100 | 522,900 |
| Webster | 1,500,000 | 2,692,000 | 30,000 | 150,700 | 1,233,100 | 357,300 |
| Total | $51,350,000 | $134,370,500 | $3,171,700 | $3,077 400 | $57,476,700 | $23,652,800 |

The total amount "due to other Banks," as per statement of Jan. 24, is $28,3?4,900

The deviations from last week's returns are as follows:

| | | | | |
|---|---|---|---|---|
| Loans | Decrease. | 398,700 | Deposits | Decrease. 837,000 |
| Specie | Increase. | 55,700 | Circulation | Decrease. 366,200 |
| Legal Tenders | Decrease. | 236,900 | | |

The following are the totals for a series of weeks past:

| Date. | Loans. | Specie. | Legal Tenders. | Deposits | Circulation. |
|---|---|---|---|---|---|
| Dec. 27 | 132,461,300 | 892,500 | 9,077,000 | 56,139,000 | 24,524,200 |
| Jan. 3 | 133,570,400 | 1,525,900 | 9,3 8,500 | 57,452,100 | 24,920,800 |
| Jan. 10 | 134,516,700 | 2,518,800 | 9,223,400 | 58,731,000 | 25,31 ,000 |
| Jan. 24 | 134,370,50) | 3,171,700 | 8,977,400 | 57,476, 00 | 25,052,800 |

**Philadelphia Banks.**—The following is the average condition of the Philadelphia National Banks for the week preceding Monday, Jan. 24, 1876:

| Banks. | Capital. | Loans. | Specie. | L. Tender. | Total net Deposits. | Circulat'n. |
|---|---|---|---|---|---|---|
| Philadelphia | $1,500,000 | $4,935,000 | $120,000 | $1,335,000 | $4,180,000 | $720,500 |
| North America | 1,000,000 | 4,443,000 | 27,000 | 1 6 000 | 3,870,000 | 799,000 |
| Farmers and Mech. | 2,000,000 | 5,107,000 | 171,200 | 2,737,900 | 5,59 ,500 | 1,000,000 |
| Commercial | 810,000 | 2,418,000 | 13,000 | 516,000 | 1,511,000 | 625,000 |
| Mechanics' | 800,000 | 1,752,000 | 35,900 | 226,400 | 1,266,000 | 215,600 |
| Bank N. Liberties | 500,000 | 2,792,000 | 6,600 | 570,000 | 2,327,000 | 443,000 |
| Southwark | 250,000 | 1,410,767 | 2,806 | 194,240 | 1,344,745 | 200,000 |
| Kensington | 250,000 | 1,048,569 | .... | 190,000 | 7 0,377 | 221,550 |
| Penn | 500,000 | 1,309,866 | 8,500 | 297,623 | 1,035,895 | 216,300 |
| Western | 400,000 | 1,171,325 | 143,420 | 181,506 | 2,0 6,626 | 209,270 |
| Manufacturers' | 1,000,000 | 2,545,000 | .... | 385,000 | 1,638,800 | 532,000 |
| Bank of Commerce | 250,000 | 813,956 | 1,5 9 | 2 7,992 | 683,801 | 210,252 |
| Girard | 1,000,000 | 3,760,000 | 19,000 | 1,536,000 | 3,601,000 | 565,000 |
| Tradesmen's | 200,000 | 1,480,041 | 38,000 | 341,000 | 1,102,000 | 182,000 |
| Consolidation | 300,000 | 1,170,475 | 10,500 | 213,233 | 794,700 | 270,000 |
| City | 400,000 | 1,594,325 | 4,611 | 315,121 | 1,072,560 | 354,720 |
| Commonwealth | 300,000 | 852,000 | .... | 123,000 | 569,000 | 213,000 |
| Corn Exchange | 500,000 | 1,903,000 | 905 | 6 2,000 | 1,819,000 | 271,050 |
| Union | 500,000 | 1,512,000 | 5,000 | 273 000 | 1,469,000 | 284,000 |
| First | 1,000,000 | 4,038,000 | 20,000 | 1,404,000 | 4,075,000 | 799,000 |
| Third | 300,000 | 941,500 | .... | 323,000 | 874,630 | 263,430 |
| Sixth | 150,000 | 547,000 | .... | 124,000 | 432,000 | 135,000 |
| Seventh | 250,000 | 656,000 | .... | 193,000 | 523,000 | 219,500 |
| Eighth | 275,000 | 1,030,000 | .... | 192,000 | 817,000 | 241,330 |
| Central | 750,000 | 4,182,000 | 15,000 | 914,000 | 3,501,000 | 529,000 |
| Bank of Republic | 1,000,000 | 2,216,000 | 1,100 | 441,000 | 1,635,000 | 787,900 |
| Security | 250,000 | 677,000 | .... | 123,000 | 448,000 | 176,000 |
| Total | $16,435,000 | $57,019,413 | $679,051 | $16,528,473 | $48,350,141 | $10,620,000 |

The deviations from the returns of previous week are as follows:

| | | | | |
|---|---|---|---|---|
| Loans | Dec. | $102,071 | Deposits | D c. $2,023,34 |
| Specie | Dec. | 72,217 | Circulation | Inc. 20,56 |
| Legal Tender Notes | Inc. | 205,271 | | |

The following are the totals for a series of weeks past:

| Date. | Loans. | Specie. | Legal Tender. | Deposits. | Circulatio |
|---|---|---|---|---|---|
| Dec. 27 | 58,415,396 | 286,454 | 12,697,326 | 44,481,791 | 10,565,18 |
| Jan. 3 | 58,157,107 | 427,705 | 13,2 3,723 | 46,190,763 | 10,611,38 |
| Jan. 10 | 56,610,983 | 639,018 | 14,963,456 | 46,326,891 | 10,632 62 |
| Jan. 24 | 57,019,413 | 649,051 | 16,528,473 | 48,350,141 | 10,620,00 |

## QUOTATIONS IN BOSTON.

| SECURITIES. | Bid. | Ask. |
|---|---|---|
| **BOSTON.** | | |
| Maine 6s | .... | .... |
| New Hampshire, 6s | 101½ | .... |
| Vermont 6s | .... | .... |
| Massachusetts 6s, Gold | .... | .... |
| do 5s, Gold | .... | .... |
| Boston 6s, Currency | 109 | .... |
| do 5s, gold | .... | .... |
| Chicago Sewerage 7s | .... | .... |
| do Municipal 7s | .... | .... |
| Portland 6s | .... | .... |
| Atch. & Topeka lat m. 7s | .... | 69¼ |
| do land gt. 7s | 68¼ | .... |
| do 2d 7s | 34 | 35 |
| do land inc. 12s | 99 | 96 |
| Boston & Albany 7s | 112¾ | 113 |
| Boston & Maine 7s | .... | 116 |
| Burlington & Mo. Neb. 8s, 1894 | 97¼ | .... |
| do do Neb. 8s, 1883 | 89¼ | 90 |
| Eastern Mass., 7s | 49 | 50 |
| Ind. Cin. & Laf. 7s, 1869 | .... | .... |
| do equipment 10s | .... | .... |
| do funded debt 7s | .... | .... |
| Ogdensburg & Lake Ch. 6s | .... | .... |
| Old Col. & Newport Bds, 7, '77 | .... | .... |
| Rutland, new 7s | 95 | .... |
| Verm't Cen., 1st M., conv., 7, '86 | 10 | 12 |
| do 2d Mort., 7, 1891 | 3 | 4¼ |
| Vermont & Can., new, 8s | .... | .... |
| Vermont & Mass., 1st M. 6, '83. | 99 | 100 |
| STOCKS. | | |
| Boston & Albany stock | 130½ | .... |
| Boston & Lowell stock | 50 | 51 |
| Boston & Maine | 109½ | 110 |
| Boston & Providence | 146¾ | 147 |
| Burlington & Mo. in Nebraska | 25 | .... |
| Cheshire preferred | 93 | .... |
| Chicago, Bur. & Quincy | 116¾ | 116 |
| Cin., Sandusky & Clev. stock | 9 | 9 |
| Concord | .... | .... |
| Connecticut River | 132½ | 134 |
| Connecticut & Passumpsic, pf. | 94 | .... |
| Eastern (Mass.) | 13¼ | 13 |
| Eastern (New Hampshire) | .... | .... |
| Fitchburg | .... | .... |
| Manchester & Lawrence | .... | .... |
| Nashua & Lowell | 75 | .... |
| Northern of New Hampshire | 78 | .... |
| Norwich & Worcester | .... | 124 |
| Ogdens. & L. Champlain | 21¾ | .... |
| do do pref. | 80 | 80 |
| Old Colony | 106¾ | 107 |
| Port., Saco & Portsmouth | 60 | .... |
| Rutland common | .... | .... |
| do preferred | 9 | .... |
| Vermont & Canada | .... | .... |
| Vermont & Massachusetts | 100¾ | .... |
| Worcester & Nashua | .... | 85 |

# GENERAL QUOTATIONS OF STOCKS AND BONDS IN NEW YORK.

*U. S. Bonds and active Railroad Stocks are quoted on a previous page. Prices represent the per cent value, whatever the par may b*

| SECURITIES. | Bid. | Ask. |
|---|---|---|
| **State Bonds.** | | |
| Alabama 5s, 1883 | ... | ... |
| do 6s, 1886 | ... | ... |
| do 8s, 1886 | ... | ... |
| do 8s, 1888 | ... | ... |
| do 8s, Mont. & Eut'la R. | ... | ... |
| do 8s, Ala. & Chat. R. | ... | ... |
| do 8s of 1892 | ... | ... |
| do 8s of 1893 | ... | ... |
| Arkansas 6s, funded | 83 | ... |
| do 6s, L. R. & Ft. S. iss. | 12½ | ... |
| do 7s, Memphis & L. R. | 12½ | ... |
| do 7s, L. R., P.B. & N.O. | 12½ | ... |
| do 7s, Miss. O. & R. Iliv. | 12½ | ... |
| do 7s, Ark. Cent. R. | 12½ | ... |
| Connecticut 6s | 106 | ... |
| Georgia 6s | 93 | ... |
| do 7s, new bonds | 103½ | 104½ |
| do 7s, endorsed | 100½ | ... |
| do 7s, gold bonds | 101 | ... |
| Indiana 5s | 101 | ... |
| Illinois 6s coupon, 1877 | 102 | ... |
| do do 1879 | 102 | ... |
| do War loan | 103 | ... |
| Kentucky 6s | 102 | ... |
| Louisiana 6s | 42½ | ... |
| do do new bonds | 42½ | ... |
| do do new floating debt | 42½ | ... |
| do 7s, Penitentiary | 42½ | ... |
| do 6s, levee bonds | 43 | ... |
| do 8s, do | 33 | ... |
| do 8s, do 1875 | 43¼ | ... |
| do 8s of 1910 | 11 | ... |
| Michigan 6s, 1878-79 | ... | ... |
| do 8s, 1883 | ... | ... |
| do 7s, 1890 | ... | ... |
| Missouri 6s, due in 1876 | 100¾ | ... |
| do do 1877 | 101¼ | ... |
| do do 1878 | 101¾ | ... |
| do do 1879 | 101¾ | ... |
| do do 1880 | 101¾ | ... |
| Funding bonds due in 1894-5 | 102¾ | 103¾ |
| Long bds. due '81 to '91 incl. | 104 | ... |
| Asylum or Univers., due 1892 | 100¾ | 101¾ |
| Han. & St. Joseph, due 1886 | 100½ | ... |
| do do do 1886 | 100¾ | ... |
| do do do 1887 | 104 | 104½ |
| New York Bounty Loan, reg. | 104 | ... |
| do do coup. | ... | ... |
| do 6s, Canal Loan, 1877 | ... | ... |
| do 6s, do 1878 | ... | ... |
| do 6s, gold reg. 1887 | ... | ... |
| do 6s, do coup. 1887 | ... | ... |
| do 6s, do loan 1883 | ... | ... |
| do 6s, do do 1891 | ... | ... |
| do 5s, do do 1878 | ... | ... |
| North Carolina 6s, old, J. & J. | 17 | 18 |
| do A. & O. | 16½ | 17½ |
| do N. C. RR. J. & J. | 54 | ... |
| do do A. & O. | 54 | ... |
| do do coup off J. & J. | 42 | ... |
| do do do off A. & O. | 42 | ... |
| do Funding act, 1866 | 10 | ... |
| do do 1868 | ... | 12½ |
| do New bonds, J. & J. | 9 | ... |
| do do A. & O. | 8 | ... |
| do Special tax, Class 1. | 3 | 4 |
| do do Class 2. | 3¾ | ... |
| do do Class 3. | 2¾ | 3¾ |
| Ohio 6s, 1881 | 107 | ... |
| do 6s, 1886 | 110 | 115 |
| Rhode Island 6s | 108 | ... |
| South Carolina 6s | 36 | ... |
| do Jan. & July | 36 | ... |
| do April & Oct | 36 | ... |
| do Funding act, 1866 | 36¾ | ... |
| do Land C, 1869, J. & J. | 37 | ... |
| do Land C, 1869, A. & O. | 37 | ... |
| do 7s of 1888 | 58½ | ... |
| do nonfundable bonds | 6¼ | ... |
| Tennessee 6s, old | 46¾ | 47¼ |
| do do new bonds | 45¾ | 46¾ |
| do do do new series | 45¾ | 46 |
| Texas, 10s, of 1876 | 102 | ... |
| Virginia 6s, old | 37 | ... |
| do do new bonds, 1866 | 38¼ | ... |
| do do do 1867 | 38¼ | ... |
| do do consol. bonds | 76 | 77 |
| do do ex matu'd coup | 69½ | 70 |
| do do consol. 2d series | ... | ... |
| do do deferred bonds | 9¼ | 9¾ |
| District of Columbia 3.65s | 69¾ | 89¾ |
| **Railroad Stocks.** | | |
| *(Active previously quoted.)* | | |
| Albany & Susquehanna | 100¼ | 105 |
| Central Pacific | 98¾ | ... |
| Chicago & Alton | 103¾ | 104¾ |
| do do pref | 108¾ | 110 |
| Chic., Bur. & Quincy | 117 | 120 |
| Cleve., Col., Cin. & Indianap. | 37 | 37½ |
| Cleveland & Pittsburg, guar. | 93¾ | 93½ |
| Dubuque & Sioux City | 71¾ | 71¾ |
| Erie pref. | ... | ... |
| Hannibal & St. Joseph, pref. | 32¾ | 33¾ |
| Illinois Central | 97¾ | 98 |
| Indianap. Cin. & Lafayette | ... | ... |
| Joliet & Chicago | 103 | 106 |
| Long Island | ... | 10 |
| Marietta & Cin., 1st pref. | ... | ... |
| do 2d pref. | ... | ... |
| Morris & Essex | 102¾ | 102¾ |
| Missouri, Kansas & Texas | ... | ... |
| New Jersey Southern | 1¾ | 2¾ |
| N Y., New Haven & Hartford | 145 | 151¾ |
| Ohio & Mississippi, pref. | ... | 43¾ |
| Pitts., Ft. W. & Chic., guar. | 100¾ | 101 |
| do do special | ... | 90 |
| Rensselaer & Saratoga | ... | ... |
| Rome, Watertown & Ogdens | ... | ... |
| St. Louis, Alton & T. Haute | 6¾ | 7¾ |
| do do do pref | 22½ | ... |
| Belleville & So. Illinois, pref. | ... | ... |
| St. Louis, Iron Mount. & South. | 19 | 20 |
| Terre Haute & Indianapolis | ... | ... |
| Toledo, Peoria & Warsaw | ... | ... |
| Toledo, Wab. & Western, pref. | ... | ... |
| Warren | ... | ... |
| **Miscellaneous Stocks** | | |
| American District Telegraph | ... | ... |
| Canton Co., Baltimore | 42¾ | ... |
| Cent. N. J. Land Improv. Co. | 20 | ... |
| Delaware & Hudson Canal | 119¾ | 120¾ |
| American Coal | 54 | 56 |
| Consolidation Coal of Md. | ... | 49¾ |
| Mariposa L. & M. Co., ass't paid | 8¾ | 8¾ |
| do do pref | 9 | ... |
| Cumberland Coal & Iron | ... | ... |
| Maryland Coal | ... | ... |
| Pennsylvania Coal | ... | ... |
| Spring Mountain Coal | ... | ... |

| SECURITIES. | Bid. | Ask. |
|---|---|---|
| **Railroad Bonds.** *(Stock Exchange Prices.)* | | |
| Albany & Susq., 1st bonds | 115¾ | ... |
| do do 2d do | 107 | ... |
| do do 3d do | ... | ... |
| Boston, Hartf. & Erie, 1st mort | 15 | 20 |
| do do guar | 17¾ | ... |
| Bur., C. Rapids & Minn. 1st 7s, g | 41 | 42 |
| Chesapeake & Ohio 6s, 1st m. | 30¾ | ... |
| do do ex coup | 27 | ... |
| Chicago & Alton sinking fund | ... | ... |
| do do 1st mort | 112¾ | ... |
| do do income | 105 | 109 |
| Joliet & Chicago, 1st mort | 107¾ | ... |
| Louisiana & Mo., 1st m., guar. | ... | 100 |
| St. Louis, Jack. & Chic., 1st m. | 101 | ... |
| Chic., Bur. & Q. 8 p. c. 1st m. | ... | 115¾ |
| do do consol. m. 7s | 107¾ | ... |
| Chicago, Rk. Island & Pacific | 109 | 109¼ |
| do do S. F. Inc. 8s, '95 | 100 | ... |
| Central of N. J., 1st m., new | 118 | 117 |
| do do 1st consol | 109¾ | 109¾ |
| do do con. conv | 108¾ | 108¾ |
| Lehigh & Wilkes B. con. guar. | 96¾ | 97 |
| Am. Dock & Improve. bonds | 102 | ... |
| Mil. & St. Paul 1st m. 8s, P. D. | 117 | ... |
| do do 2d m 7 3-10 do. | 99¾ | 100 |
| do do 7s, gold, R. D. | 91¾ | 95 |
| do do 1st 7s £ do | 90 | ... |
| do do 1st m., La C. D. | 99¾ | 99¼ |
| do do 1st m. I. & M. D. | 90¾ | 91 |
| do do 1st m. I. & D. | 83¾ | ... |
| do do 1st m. H. & D. | 83¾ | ... |
| do do 1st m. C. & M. | 93¾ | 93 |
| do do 1st Consol. | 84 | 84¾ |
| do do 2d m. do | 97 | ... |
| Chic. & N. Western sink. fund. | 105 | 109 |
| do do int. bonds | 102 | ... |
| do do consol. bds | 102¾ | ... |
| do do ext'n bds. | 95 | ... |
| do do 1st mort | 106¾ | 107¾ |
| do do cp. gld. bds | 90¾ | 90¾ |
| do do reg. do | 89¾ | 90 |
| Iowa Midland, 1st mort. 8s | 92 | ... |
| Galena & Chicago Extended | 108¾ | 109 |
| Peninsula, 1st mort., conv. | 102 | ... |
| Chic. & Milwaukee, 1st mort. | 96¾ | ... |
| Winona & St. Peters, 1st mort. | ... | 85 |
| do do 2d mort. | ... | ... |
| C., C., C. & Ind's. 1st m. 7s, S. F. | 109 | 110 |
| do Consol. m. bonds | 98 | ... |
| Del., Lack. & Western, 2d m. | ... | ... |
| do do 7s, conv. | ... | ... |
| Morris & Essex, 1st mort. | 116 | ... |
| do do 2d mort. | 112¾ | ... |
| do do bonds, 1900 | ... | ... |
| do do construction | 104 | ... |
| do do 7s of 1871 | 108 | 108¾ |
| do do 1st con. guar. | 107¾ | 109 |
| Erie, 1st mort., extended | 104 | ... |
| do do endorsed | ... | ... |
| do 2d mort., 7s, 1879 | 100 | 106 |
| do 3d do 7s, 1883 | 100 | 101¾ |
| do 4th do 7s, 1880 | 99 | 99¾ |
| do 5th do 7s, 1888 | 100 | ... |
| do 7s, cons. mort. gold bds. | ... | ... |
| Long Dock bonds | 103¾ | ... |
| Buff., N. Y. & Erie, 1st m., 1877 | 86 | ... |
| do do do large bds | 87 | ... |
| Han. & St. Jo. land grants | ... | ... |
| do do 8s, conv. mort | ... | 95¾ |
| Dubuque & Sioux City, 1st m. | 104 | ... |
| do do 2d div. | 104 | 107 |
| Cedar Falls & Minn., 1st mort. | 82 | ... |
| Indianap., Bl. & W., 1st mort. | 27 | ... |
| do do 2d mort. | 10 | 12 |
| Mich. So. 7 p. c. 2d mort. | 102¾ | 103¾ |
| Mich. S. & N. Ind., S. F., 7 p. c. | 108 | 109 |
| Cleve. & Tol. sinking fund | 105¾ | 106¾ |
| do do new bonds | 105 | ... |
| Cleve., P'ville & Ash., old bds. | 102 | ... |
| do do new bds | 103¾ | ... |
| Detroit, Monroe & Tol. bonds | 103¾ | ... |
| Buffalo & Erie, new bonds | 105 | ... |
| Buffalo & State Line 7s | 101¾ | ... |
| Kalamazoo & W. Pigeon, 1st. | 90 | ... |
| Lake Shore Div. bonds | 104 | 105 |
| do Cons. coup., 1st | ... | ... |
| do Cons. reg., 1st | 104¾ | ... |
| do Cons. coup., 2d | ... | ... |
| do Cons. reg., 2d | 103¾ | ... |
| Marietta & Cin., 1st mort. | 110 | ... |
| Mich. Cent., consol. 7s, 1902 | 103¾ | ... |
| do 1st m. 8s, 1882, s. f. | 113¾ | ... |
| do equipm't bonds | ... | ... |
| New Jersey Southern, 1st m. 7s | ... | ... |
| do do consol. 7s | ... | ... |
| N. Y. Central 6s, 1883 | 103¾ | 103¾ |
| do 6s, 1887 | 103 | 103¾ |
| do 6s, real estate | ... | 101¾ |
| do 6s, subscription | ... | ... |
| do 7s, 1876 | 103¾ | ... |
| do 7s, conv., 1876 | ... | ... |
| do 8s, Hudson, 1st m., coup. | 121¾ | 123¼ |
| do do 1st m., reg. | 117¾ | 119 |
| Hudson R. 7s, 2d m. r. fd. 1885 | 112¾ | ... |
| Harlem, 1st mort. 7s, coup | ... | 117¾ |
| do do reg | 117 | ... |
| North Missouri, 1st mort. | 86¾ | 86¾ |
| Ohio & Miss., consol. rink. fd. | 99 | 99¾ |
| do do consolidated | 99 | 100 |
| do do 2d do | ... | 79¾ |
| do do 1st Spring. div. | 80 | ... |
| Central Pacific gold bonds | 105 | 105¾ |
| do San Joaquin br'nch | 93 | 91 |
| do Cal. & Oregon 1st | 91¾ | 92 |
| do State aid bonds | ... | ... |
| do L. G. bonds | 97¼ | 97¾ |
| Western Pacific bonds | ... | 93¾ |
| Union Pacific, 1st mort. bonds | 102¾ | 102¾ |
| do Land grants, 7s | 100¾ | ... |
| do Sinking fund | 94¾ | 94¾ |
| Atlantic & Pacific land gr. m. | ... | ... |
| South Pacific RR. bds. of Mo. | 61 | 64¾ |
| Pacific R. of Mo., 1st mort. | 91¾ | 92 |
| do do 1st Caron't B. | ... | 65 |
| do do 2d mort. | 71 | 7¾ |
| Pitts., Ft. W. & Chic., 1st mort. | 115¾ | 115¾ |
| do do 2d mort. | 106¾ | ... |
| do do 3d mort. | 102 | ... |
| Cleve. & Pitts. consol. s. fund | 108¾ | 109 |
| do do 4th mort. | 101¾ | ... |
| Col., Chic. & Ind. C. 1st mort. | 56½ | 57 |
| do do 2d mort. | 18 | 20 |
| Rome, Water't'n & Og. con. 1st | 90 | 93¾ |
| St. L. & Iron Mountain, 1st m. | ... | 99¾ |
| do 2d m | ... | 65 |
| Alton & T. H., 1st mort. | ... | 110 |
| do do 2d mort. pref. | 92¼ | 93 |
| do do 2d mort. income | ... | ... |
| Belleville & S. Ill. R. 1st m. 8s | ... | ... |
| Tol., Peoria & Warsaw, E. D. | 81 | 84 |
| do do W. D. | ... | 76 |
| do do Bur. Div. | ... | ... |
| do do 2d mort. | 35 | ... |
| do do consol. 7s | 35 | ... |
| Tol. & Wabash, 1st m. extend. | 85½ | 86 |
| do do 1st m. St. L. div | 61¾ | ... |
| do do 2d mort. | 19 | 20 |
| do do equipm't bds. | ... | ... |
| do do con. convert. | 83¾ | ... |
| Hannibal & Naples, 1st mort. | ... | ... |
| Great Western, 1st mort., 1888 | 85¼ | 86 |
| do 2d mort., 1893 | 58 | 60 |
| Quincy & Toledo, 1st mort. 1890 | 49 | 65 |
| Illinois & So. Iowa, 1st mort. | ... | ... |
| Lafayette, Bl'n & Miss., 1st m. | ... | ... |
| Han. & Central Missouri, 1st m | 77¼ | 80 |
| Pekin, Lincoln & Decatur, 1st m | ... | ... |
| Boston & N. Y. Air Line 1st m. | ... | ... |
| Cin., Lafayette & Chic., 1st m. | ... | ... |
| Del. & Hudson Canal, 1st m., '91 | 113 | ... |
| do do 1884 | 108¾ | ... |
| do do 1877 | 102 | ... |
| do do coup. 7s, 1884 | ... | ... |
| do do reg. 7s, 1891 | 110 | 114 |
| Long Island RR., 1st mort. | 101 | ... |
| South Side, L. I., 1st m. bonds. | 92 | ... |
| do sinking fund | 58 | ... |
| Western Union Tel., 1900 coup | 98¾ | 98¾ |
| **Miscellaneous List.** *(Brokers' Quotations.)* | | |
| CITIES. | | |
| Albany, N. Y., 6s | 104 | 106 |
| Buffalo Water and Park | 106 | 107 |
| Chicago 6s, long dates | 100 | 100 |
| do 7s, sewerage | 104¾ | 105¼ |
| do 7s, water | 104¾ | 105¾ |
| do 7s, river improvement | 104¾ | 105¾ |
| do 7s, various | 104 | ... |
| Cleveland 7s | 106 | 107 |
| Detroit Water Works 7s | 106¼ | ... |
| Elizabeth City, due '95 | 98 | 99 |
| " " '85 | 99 | 100 |
| Hartford 6s | 104 | 106¼ |
| Indianapolis 7-30s | 103 | ... |
| Long Island City | ... | 100 |
| Newark City 7s | 108 | 109 |
| do Water 7s | 108¾ | 110 |
| Oswego | 102 | 103 |
| Poughkeepsie Water | 105 | 106 |
| Rochester City Water bds., '93 | 107 | 107½ |
| Toledo 7-30s | 102 | 103 |
| Yonkers Water, due 1903 | 104 | 105 |
| RAILROADS. | | |
| Atchison & P. Peak, 6s, gold | 20 | 25 |
| Atlantic & Pacific L. G. 6s, gld. | 25 | 30 |
| Atchison & Nebraska, 8 p. c. | 20 | 30 |
| Bur. & Mo. Riv., Land m. 7s | 105 | ... |
| do do 2d S., do 7s | 108 | ... |
| do do 8d S., do 8s | 108 | ... |
| do do 4th S., do 8s | 108 | ... |
| do do 5th S., do 8s | 108 | ... |
| do do 6th S., do 8s | 109 | ... |
| Bur., C. R. & M. (M. div.), g. 7s | 22½ | 26 |
| Cairo & Fulton, 1st 7s, gold | 52 | ... |
| California Pac. RR. 7s, gold | 70 | ... |
| do 6s, 2d m., g | ... | 70 |
| Canada Southern 1st m | 70 | 71 |
| do with int. certifs. | 63 | 71 |
| Central Pacific 7s, gold, conv. | 104 | ... |
| Central of Iowa 1st m. 7s, gold | 35 | ... |
| do do 2d m. 7s, gold | ... | ... |
| Keokuk & St. Paul 8s | 101 | ... |
| Carthage & Bur. 8s | 104 | ... |
| Dixon, Peoria & Han. 8s | 104 | ... |
| O. O. & Fox R. Valley 8s | 104 | ... |
| Quincy & Warsaw 8s | 104 | ... |
| Illinois Grand Trunk | 104 | ... |
| Chic., Dub. & Minn. 8s | 25 | 30 |
| Peoria & Hannibal R. 8s | 104 | ... |
| Chicago & Iowa R. 8s | 89 | 92 |
| American Central 8s | 104 | ... |
| Chic. & S'thwestern 7s, guar. | 88 | ... |
| Chesapeake & O. 2d m. gold 7s | ... | 15 |
| Col. & Hock. V. 1st 7s, 30 years | 96 | ... |
| do do 1st 7s, 10 years | 92 | ... |
| do do 2d 7s, 20 years | ... | 90 |
| Chicago, Clinton & Dub. 8s | 25 | 30 |
| Chic. & Can. South. 1st m. g. 7s | 93 | ... |
| Ch. D. & V., I. div., 1st m. g. 7s | 85 | ... |
| Chic., Danv. & Vincen's 7s, gld | 22¼ | 26 |
| Connecticut Valley 7s | 93 | 94 |
| Connecticut Western 1st 7s | 70 | 80 |
| Chicago & Mich. Lake Shore | 25 | 35 |
| Dan., Urb., Bl. & P. 1st m. 7s, g | 33 | 35 |
| Des Moines & Ft. Dodge 1st 7s | ... | ... |
| Detroit, Hillsdale & In. RR. 8s | ... | 80 |
| Detroit & Bay City 8s guar | ... | ... |
| Detroit, Eel River & Ill. 8s | 60 | 70 |
| Det., Lans. & Lake M. 1st m. 8s | ... | ... |
| do do 2d m. 8s | ... | 35 |
| Dutchess & Columbia 7s | 70 | 75 |
| Denver Pacific 7s, gold | 51 | 60 |
| Denver & Rio Grande 7s, gold | 95 | 100 |
| Evansville & Crawfordsv., 7s | 85 | ... |
| Erie & Pittsburg 1st 7s | 75 | ... |
| do do 2d 7s | ... | 83 |
| do do 7s, equip | ... | 60 |
| Evansville, Hen. & Nashv. 7s | ... | 84 |
| Evansville, T. H. & Chic. 7s, g. | 75 | 90 |
| Flint & Pere M. 7s, Land grant | 90 | 95 |
| Fort W., Jackson & Sag. 8s | 75 | 85 |
| Grand R. & Ind. 1st guar 7s | 100 | 106 |
| do do 1st L. G. 7s | 79 | 85 |
| do do 1st ex L. G. 7s | ... | 57 |
| Grand River Valley 8s | ... | ... |
| Hous. & Texas C. 1st 7s, gold | 87 | 88½ |
| Indianap. & Vincen. 1st 7s, guar | 72 | ... |
| Iowa Falls & Sioux C. 1st 7s | 38 | 95 |
| Indianapolis & St. Louis 7s | 75 | 82½ |
| Houston & G. N. North. 1st 7s, g. | 61 | 63 |
| International (Texas) 1st g. | 61 | 63 |
| Int., H. & G. N. conv. 8s | ... | ... |
| Jackson, Lansing & Sag. 8s | 95 | ... |
| Kansas Pac. 7s, extension, gold | 70 | 75 |
| do 7s, land grant, gold | 75 | 80 |
| do 7s, do new gld | 60 | ... |
| do 6s, gld, June & Dec | 68 | ... |
| do 6s, do Feb. & Aug | 70 | ... |
| do 7s, 1876, land grant | 95 | ... |
| do 7s, Leaven. br'nch | 55 | 65 |
| do Incomes, No. 11 | 10 | 20 |
| do do No. 18 | 10 | 14 |
| do Stock | 14 | 16 |
| Kalamazoo & South H. 8s, guar | 90 | 100 |
| Kal., Alleghan. & G. R. 8s, guar | 92 | 96 |
| Kansas City & Cameron 10s | 90 | 100 |
| Kan. C., St. Jo. & C. B. 8s of '85 | ... | 50 |
| do do do 8s of '98 | ... | ... |
| Keokuk & Des Moines 1st 7s | ... | 90 |
| do 1st coup, Oct., '76 | 75 | 77¾ |
| do funded int. 8s | 92½ | 95 |
| do pref. stock | 25 | 30 |
| L. Ont. Shore RR. 1st m. gld 7s | 20 | 60 |
| Lake Sup. & Miss. 1st 7s, gold | 20 | 30 |
| Leav., Atch. & N. W. 7s, guar. | 60 | ... |
| Leav., Law. & Gal. 1st m., 10s | 18 | 25 |
| Logans., Craw. & S. W. 8s, gld. | 10 | ... |
| Michigan Air Line 8s | 89 | ... |
| Monticello & P. Jervis 7s, gold | ... | 40 |
| Montclair 1st 7s, gold | ... | ... |
| Mo., Kansas & Texas gold | 50 | 52 |
| Mo. R., Ft. S. & Gulf 1st m. 10s | 50 | ... |
| do do 2d m. 10s | ... | 40 |
| N. Haven, Middlet'n & W. 7s | ... | 35 |
| N. J. Midland 1st 7s, gold | 35 | 35 |
| do 2d 7s | 10 | 14 |
| New Jersey & N. Y. 7s, gold | ... | 90½ |
| N. Y. & Osw. Mid. 1st 7s, gold | 17 | 19 |
| do do 2d 7s, conv. | ... | 4½ |
| North. Pac. 1st m. gold 7 3-10s | 12 | 13 |
| Omaha & Southwestern RR. 8s | ... | ... |
| Oswego & Roma 7s, guar | 90 | 100 |
| Peoria, Pekin & J. 1st mort | 70 | 75 |
| Peoria & Rock I. 7s, gold | 54 | 57½ |
| Port Huron & L. M. 7s, gld, conv | 20 | ... |
| Pullman Palace Car Co. stock | 76¾ | 77 |
| do bds. 8s, 4th series | ... | ... |
| Rockf'd, R. I. & St. L. 1st 7s, gld | 2¾ | 10 |
| Rom., Wat'n & Ogdens. 1st 7s, g | 40 | ... |
| Sioux City & Pacific 8s | 55 | ... |
| Southern Minn. constr'n. 8s | 55 | ... |
| do do 7s | 71 | 75 |
| St. Jo. & C. Bl. 1st mort. 10s | ... | 87½ |
| do do do 8 p. c. | 90 | ... |
| Sandusky, Mans. & Newark 7s | 95 | 100 |
| St. Louis, Vandalia & T. H. 1st | 75 | 82 |
| do do 2d, guar. | ... | 40 |
| St. L. & So'eastern 1st 7s, gold | 59 | ... |
| St. L. & I. Mt. (Ark. Br.) 7s, g. | 75 | ... |
| Southern Central of N. Y. 7s | ... | 70 |
| Union & Logansport 7s | ... | ... |
| Union Pacific, So. branch, 6s, g | 54 | ... |
| Walkill Valley 1st 7s, gold | ... | 70 |
| West Wisconsin 7s, gold | 42 | 47 |
| Wisconsin Valley 8s | ... | 70 |
| **Southern Securities.** *(Brokers' Quotations.)* | | |
| STATES. | | |
| Louisiana new consol. 7s | 67 | 69 |
| South Carolina new consol. 6s | 58 | 61 |
| Texas State 6s, 1877 | 93½ | 95 |
| do 6s, 1891-2 | 82½ | 85 |
| do 7s, gold | 100 | 102 |
| do 10s, of 1884 | 104 | 106 |
| do 10s, pension | 100 | 103 |
| CITIES. | | |
| Atlanta, Ga., 7s | 78 | 76 |
| do 8s | 83 | 86 |
| Augusta, Ga., 7s, bonds | 84 | 88 |
| Charleston stock 6s | 53 | 57 |
| Charleston, S. C., 7s, F. L. bds. | 67 | 72 |
| Columbia, S. C., 6s | ... | 62 |
| Columbus, Ga., 7s, bonds | 75 | 80 |
| Lynchburg 6s | 80 | 85 |
| Macon 7s, bonds | 80 | 85 |
| Memphis old bonds, 6s | 37 | 45 |
| do new bonds, 8s | 35 | 40 |
| do end., M. & C. RR. | 39 | 46 |
| Mobile 8s, (conps. on) | 30 | 40 |
| do 8s, (conps. on) | 30 | 40 |
| Montgomery 8s | 10 | 30 |
| Nashville 6s, old | 70 | 80 |
| do 6s, new | ... | 70 |
| New Orleans 5s | 61 | 71 |
| do consol. 6s | 40 | 43 |
| do bonds, 7s | 31 | 35 |
| do gold 7s, quarterly | 31 | 35 |
| do 10s | 30 | 35 |
| do to railroads, 6s | 30 | 40 |
| Norfolk 8s | 70 | 75 |
| Petersburg 6s | 75 | 80 |
| Richmond 6s | 90 | 92 |
| Savannah 7s, old | 85 | 87 |
| do 7s, new | 85 | 87 |
| Wilmington, N. C., 6s, gold | ... | 65 |
| do do 8s, gold | ... | 80 |
| RAILROADS. | | |
| Ala. & Chatt. 1st m. 8s., end | 8 | 16 |
| Ala. & Tenn. R. 1st mort. 7s | ... | 52 |
| do do 2d mort. 7s | ... | 42 |
| Atlantic & Gulf, consol | 70 | 75 |
| do do end. Savan'h. | 79 | 83 |
| do do stock | 1 | 10 |
| do do do guar | ... | 50 |
| Carolina Central 1st m. 6s, g | ... | 94 |
| Central Georgia consol. m. 7s | 48 | 52 |
| do do stock | 5 | 10 |
| Charlotte Col. & A. 1st M. 7s | 60 | 65 |
| do do stock | 5 | 10 |
| Charleston & Savannah 6s, end | 20 | 40 |
| Savannah & Char. 1st m. 7s | ... | 90 |
| Cheraw & Darlington 7s | 50 | 60 |
| East Tenn. & Georgia 6s | 70 | 72 |
| East Tenn. & Va. 8s, end. Tenn | 70 | 75 |
| E. Tenn. Va. & Ga. 1st m. 7s | 88 | 90 |
| do do stock | 45 | 50 |
| Georgia RR. 7s | 95 | 100 |
| do stock | 79 | 82 |
| Greenville & Col. 7s, guar | 52 | 55 |
| do do 7s, certif | 51 | 53 |
| Macon & Brunswick end. 7s | 110 | 115 |
| Macon & Augusta bonds | ... | 88 |
| do do endorsed | ... | 90 |
| do do stock | ... | 15 |
| Memphis & Charleston 1st 7s | 77 | 82 |
| do do 2d 7s | 50 | 60 |
| do do stock | 5 | 12 |
| Memphis & Little Rock 1st m. | 65 | 70 |
| Mississippi Central 1st m. 7s | 85 | 90 |
| do 2d m. 8s | 75 | 80 |
| Mississippi & Tenn. 1st m. 7s | 80 | 90 |
| do do consol. 8s | 60 | 64 |
| Montgomery & West P. 1st 8s | 90 | 95 |
| do do income | ... | 60 |
| Mont. & Eufaula 1st 8s, g. end. | 15 | 25 |
| Mobile & Ohio sterling | 40 | 42 |
| do do do ex certif | 40 | 42 |
| do do 8s, interest | 25 | 30 |
| do do 2d mort. 8s | 10 | 15 |
| do do stock | ... | 5 |
| N. Orleans & Jacks. 1st m | 82 | 87 |
| do do certif's 8s | 65 | 72 |
| Nashville & Chattanooga 6s | 72 | 76 |
| Norfolk & Petersburg 1st m. 3s | ... | 93 |
| do do 7s | ... | 88 |
| do do 2d m. 8s | ... | 35 |
| Northeastern, S. C., 1st m. 8s | 90 | 95 |
| do 2d m. 8s | ... | 85 |
| Orange & Alexandria, 1sts, 6s | ... | 90 |
| do do 2ds, 6s | 70 | ... |
| do do 3ds, 8s | ... | 91 |
| do do 4ths, 8s | 55 | 65 |
| Richm'd & Petersb'g 1st m. 7s | ... | 90 |
| Rich., Fre'ksb'g & Poto. 6s | ... | 80 |
| do do conv. 7s | ... | 90 |
| Rich. & Danv. 1st consol. 6s | 70 | 75 |
| Southwest RR. Ga., 1st m. | ... | ... |
| S. Carolina RR. 1st m. 7s, new | 89 | 92 |
| do do 8s | 61 | 66 |
| do do 7s | 54 | 60 |
| do do stock | 9 | 10 |
| West Alabama 8s, guar | 85 | 92 |
| PAST DUE COUPONS. | | |
| Tennessee State coupons | 45 | 49 |
| Virginia coupons | 42 | 43 |
| do consol. coup | 86 | 88 |
| Memphis City coupons | 48 | 50 |

# NEW YORK LOCAL SECURITIES.

## Bank Stock List.

| Companies. Marked thus (*) are not National. | Capital. Par | Amount. | Dividends. Periods. | 1874 | 1875 | Last Paid. | Price. Bid. | Askd |
|---|---|---|---|---|---|---|---|---|
| America* | 100 | 3,000,000 | J. & J. | 10 | 10 | Jan. 3,'76...5 | 150 | ..... |
| American Exchange. | 100 | 5,000,000 | M.&N. | 8 | 8 | Nov. 1,'75...4 | 114½ | 115 |
| Bowery | 100 | 250 000 | J. & J. | 12 | 12 | Jan. 3,'76...5 | ..... | ..... |
| Broadway | 25 | 1,000,000 | J. & J. | 24 | 24 | Jan. 3,'76...15 | ..... | ..... |
| Bull's Head* | 10 | 200,000 | M. & S. | ..... | 10 | Sept. 1,'75...5 | ..... | ..... |
| Butchers & Drovers | 25 | 800,000 | J. & J. | 10 | 10 | Jan. 3,'76...6 | 125 | ..... |
| Central | 100 | 2,000,000 | J. & J. | 4 | 8 | Jan. 3,'76...4 | 100 | ..... |
| Chatham | 25 | 450,000 | J. & J. | 10 | 10 | Jan. 3,'76...5 | 156 | ... |
| Chemical | 100 | 300,000 | ex.2 mos | 91 | 100 | Jan. 2,'76...25 | ..... | ..... |
| Citizens' | 25 | 600,000 | J. & J. | 10 | 9 | Jan. 3,'76...4 | ..... | ..... |
| City | 100 | 1,000,000 | Q—F | 20 | 20 | Feb. 1,'76...5 | 300 | ..... |
| Commerce | 100 | 10,000,000 | J. & J. | 8 | 8 | Jan. 10,'76 3½ | 115 | ..... |
| Continental | 100 | 1,500,000 | J. & J. | 4 | 8 | Jan. 5,'75...3 | ..... | 79 |
| Corn Exchange* | 100 | 1,050 000 | F. & A. | 10 | 10 | Aug. 2,'75...5 | 135 | 145 |
| Currency | 100 | 100,000 | J. & J. | 8 | ..... | July 1,'74...4 | ..... | ..... |
| Dry Goods* | 100 | 1,000,000 | J. & J. | ..... | 3 | Jan. 10,'76 2½ | ..... | ..... |
| East River | 25 | 350,000 | J. & J. | 8 | 8 | Jan. 3,'76...4 | ..... | ..... |
| Eleventh Ward* | 25 | 200,000 | J. & J. | 7 | 7 | Jan. 3,'76...3 | ..... | ..... |
| Fifth | 100 | 150,000 | Q—J. | 11 | 7½ | July 1,'75 2½ | ..... | ..... |
| Fifth Avenue* | 100 | 100,000 | ..... | ..... | ..... | ..... | ..... | ..... |
| First | 100 | 500 000 | Q—J. | 14 | 6 | July 1,'75...3 | 200 | ..... |
| Fourth | 100 | 5,000,000 | J. & J. | 8 | 8 | Jan 3,'76...4 | 91 | 92½ |
| Fulton | 30 | 600,000 | M.&N. | 11 2-3 | 10 | Nov. 1,'75...5 | 150 | ..... |
| Gallatin | 50 | 1,500,000 | A. & O. | 8 | 8 | Oct. 9,'75...4 | 129½ | 131 |
| German American* | 100 | 1,000,000 | F. & A. | 9 | ..... | Feb. 1,'74...3 | 79 | 79½ |
| German Exchange* | 100 | 200,000 | M.&N. | 7 | ..... | May 1,'74...7 | ..... | ..... |
| Germania* | 100 | 200,000 | M.&N. | 10 | 8 | May, 1,'75...8 | 110 | ..... |
| Greenwich* | 25 | 200,000 | M.&N. | 20 | 100 | Dec. 1,'75...80 | ..... | ..... |
| Grand Central* | 25 | 100,000 | M.&N. | ..... | ..... | ..... | ..... | ..... |
| Grocers* | 40 | 300,000 | J. & J. | 10 | 10 | Jan. 3,'76...4 | ..... | 130 |
| Hanover | 100 | 1,000,000 | J. & J. | 3 | 4 | Jan. 3,'76...3 | ..... | ..... |
| Harlem* | 100 | 100,000 | M.&S. | 8 | 4 | Mch. 1,'75...4 | ..... | ..... |
| Importers' & Traders' | 100 | 1,500,000 | J. & J. | 14 | 11 | Jan. 1,'76...7 | 190 | 197 |
| Irving | 50 | 500,000 | J. & J. | 10 | 10 | Jan. 3,'76...5 | ..... | ..... |
| Island City | 50 | 100,000 | ..... | ..... | ..... | ..... | ..... | ..... |
| Leather Manufactrs | 100 | 600,000 | J. & J. | 12 | 12 | Jan. 3,'76...6 | ..... | ..... |
| Loaners'* | 100 | 500,000 | F. & A. | 3½ | ..... | Feb.12,'74 3½ | ..... | ..... |
| Manufctrers'& Build.' | 100 | 400,000 | J. & J. | 9 | 4 | Jan.10,'75...4 | ..... | ..... |
| Manhattan* | 50 | 2,050,000 | F. & A | 10 | 10 | Aug.10,'75...5 | ..... | ..... |
| Manuf. & Merchants* | 100 | 300,000 | J. & J. | ..... | 7 | July1,'75...3½ | ..... | 60 |
| Marine | 100 | 400,000 | J. & J. | 11 | 10 | Jan. 3,'76...5 | ..... | ..... |
| Market | 100 | 1,000,000 | J. & J. | 10 | 9 | Jan. 3,'76...4 | ..... | 115 |
| Mechanics | 25 | 2,000,000 | J. & J. | 10 | 10 | Jan. 3,'76...5 | 140 | ..... |
| Mech. Bkg Asso'tion | 50 | 500,000 | M.&N. | 7½ | 6 | Nov. 1,'75...3 | ..... | ..... |
| Mechanics & Traders | 25 | 600,000 | M.&N. | 10 | 10 | Nov. 1,'75...5 | ..... | ..... |
| Mercantile | 100 | 1,000,000 | M.&N. | 9 | 8 | Nov. 1,'75...4 | 101 | ..... |
| Merchants | 50 | 3,000,000 | J. & J. | 8 | 8 | Jan. 3,'76...4 | 118 | 119 |
| Merchants' Ex | 50 | 1,000,000 | J. & J. | 4 | 8 | Jan. 3,'76...4 | ..... | 107 |
| Metropolis* | 100 | 500,000 | J. & J. | 8 | 7½ | Jan 3,'76 3½ | ..... | ..... |
| Metropolitan | 100 | 4,000,000 | J. & J. | 10 | 10 | Jan. 3,'76...5 | ..... | 130 |
| Murray Hill* | 100 | 220,000 | A. & O. | 8 | 8 | Oct. 1,'75...4 | ..... | ..... |
| Nassau* | 100 | 1,000,000 | M.&N. | 8 | 8 | Nov. 10,'75...4 | 103 | ..... |
| New York | 100 | 3,000,000 | J. & J. | 10 | 10 | Jan. 3,'76...5 | 130 | 132 |
| New York County | 100 | 200,000 | J. & J. | 13 | 11¼ | July 1,'75...7 | ..... | ..... |
| N Y. Nat. Exchange | 100 | 800,000 | J. & J. | ..... | 7½ | Jan. 3,'76 3½ | ..... | 100 |
| N Y. Gold Exchange* | 100 | 500,000 | J. & J. | ..... | ..... | May, '73...5 | 120 | ..... |
| Ninth | 100 | 1,500,000 | J. & J. | 8 | 4 | Jan. 3,'76...3 | 80½ | 81 |
| North America* | 100 | 1,000,000 | J. & J. | 8 | 8 | Jan. 3,'76 3½ | 99 | ..... |
| North River* | 50 | 400,000 | J. & J. | 7 | ..... | July 1,'74 3½ | ..... | ..... |
| Oriental* | 25 | 300,000 | J. & J. | 12 | 12 | Jan. 3,'76...6 | ..... | ..... |
| Pacific* | 50 | 422,700 | Q—F. | 12 | 12 | Nov. 1,'75...3 | ..... | ..... |
| Park | 100 | 2,000,000 | J. & J. | 12 | 12 | Jan. 3,'76...5 | 125 | 130 |
| Peoples* | 25 | 412,500 | J. & J. | 10 | 10 | Jan. 3,'76...5 | ..... | ..... |
| Phenix | 20 | 1,800,000 | J. & J. | 7 | 7 | Jan. 3,'76 3½ | 94 | 95 |
| Produce* | 100 | 250,000 | ..... | 3½ | ..... | July19,'74 3½ | ..... | ..... |
| Republic | 100 | 2,000,000 | F. & A. | 8 | 4 | Feb. 8,'75...4 | ..... | 92 |
| St. Nicholas | 100 | 1,000,000 | F. & A. | 8 | 8 | Aug. 9,'75...4 | 103 | ..... |
| Seventh Ward | 100 | 300,000 | J. & J. | 3 | 6 | July 1,'75...3 | ..... | ..... |
| Second | 100 | 300,000 | J. & J. | 12 | 14 | Jan. 3,'76...7 | ..... | ..... |
| Shoe and Leather | 100 | 1,000,000 | J. & J. | 12 | 12 | Jan. 3,'76...6 | 146 | 152½ |
| Sixth | 100 | 200,000 | J. & J. | 9 | 5 | July 1,'75...4 | ..... | ..... |
| State of New York | 100 | 2,000,000 | M.&N. | 8 | 8 | Nov. 10,'75...4 | 105 | 106 |
| Tenth | 100 | 1,000,000 | J. & J. | 2½ | ..... | Jan.2'74 2½g | ..... | ..... |
| Third | 100 | 1,000,000 | J. & J. | 8 | 8 | Jan. 3,'76...4 | ..... | ..... |
| Tradesmen's | 40 | 1,000,000 | J. & J. | 10 | 10 | Jan. 3,'76...5 | ..... | ..... |
| Union | 50 | 1,500,000 | M.&N. | 10 | 10 | Nov. 1,'75...5 | 142½ | 150 |
| West Side* | 100 | 200,000 | J. & J. | 8 | 8 | Jan. 1,'74...4 | ..... | ..... |

## Gas and City R.R. Stocks and Bonds.

[Quotations by Charles Otis, Broker, 47 Exchange Place.]

| Gas Companies. | Par | Amount. | Periods. | Rate. | Last dividend. | Bid. | Askd |
|---|---|---|---|---|---|---|---|
| Brooklyn Gas Light Co | 25 | 2,000,000 | Q—F. | 5 | Oct., '75 | ..... | ..... |
| Citizens' Gas Co (Bklyn | 20 | 1,200,000 | Q—J. | 2½ | Oct., '75 | ..... | ..... |
| do certificates | .... | 300,000 | A. & O. | 4 | Oct., '75 | ..... | ..... |
| Harlem | 50 | 1,850,000 | F. & A. | 4 | Aug., '75 | ..... | 138 |
| Jersey City & Hoboken | 20 | 386,000 | J. & J. | 5 | Jan., '76 | 140 | ..... |
| Manhattan | 50 | 4,000,000 | J. & J. | 10 | Jan., '76 | 302 | ..... |
| Metropolitan | 100 | 2,500,000 | M. & S. | 5 | Sept 20,'75 | 159 | ..... |
| do certificates | .... | 1,000,000 | M. & S. | .... | ..... | 105 | ..... |
| do b n s | .... | 500,000 | J. & J. | 7 | ..... | ..... | ..... |
| Mutual, N. Y. | 100 | 5 000,000 | ..... | 2½ | Jan., '76 | 107 | ..... |
| Nassau, Brooklyn | 25 | 1,000,000 | ..... | 4 | Jan., '76 | ..... | ..... |
| do scrip | .... | 500,000 | M.&N. | 7 | ..... | ..... | 100 |
| New York | 100 | 4,000,000 | M.&N. | 5 | Jan., '76 | 151 | ..... |
| People's (Brooklyn) | 10 | 1,000,000 | J. & J. | 3½ | Jan., '76 | ..... | ..... |
| do do bonds | .... | 300,000 | F. & A. | .... | ..... | ..... | ..... |
| Westchester County | 50 | 466,000 | ..... | 4 | Jan., '76 | 100 | 105 |
| Certificates | .... | 53,000 | ..... | 4 | ..... | ..... | ..... |
| Bonds | .... | 21,000 | J. & J. | .... | ..... | ..... | ..... |
| Williamsburg | 50 | 1,000,000 | J. & J. | 3 | Jan., '76 | ..... | ..... |
| do scrip | .... | 1 000,000 | J. & J. | 7 | ..... | 100 | ..... |
| *Bleecker St. & Fulton Ferry*—stock | 100 | 900,000 | ..... | ..... | ..... | ..... | ..... |
| 1st mortgage | 1000 | 694,000 | J. & J. | 7 | 1880 | ..... | ..... |
| *Broadway & Seventh Ave*—stock | 100 | 2,100,000 | J. & J. | 3 | Jan.,'76 | ..... | 70x |
| 1st mortgage | 1000 | 1,500,000 | J. & D. | 7 | 1884 | 92½ | ..... |
| *Brooklyn City*—stock | 100 | 2,000,000 | Q—F. | 5 | Nov.,'75 | ..... | 152 |
| 1st mortgage | 1000 | 300,000 | M.&N. | 7 | 1872 | 102 | 101 |
| *Broadway (Brooklyn)*—stock | 100 | 200,000 | J. & J. | 5 | Jan.,'76 | 155 | ..... |
| *Brooklyn & Hunter's Pt*—stock | 100 | 400,000 | ..... | 3 | Oct.,'75 | 68 | 75 |
| 1st mortgage bonds | 1000 | 300,000 | J. & J. | 7 | 1888 | 85 | ..... |
| *Central Pk, N. & E. River*—stock | 100 | 1,800,000 | ..... | ..... | ..... | ..... | ..... |
| 1st mortgage | 1000 | 1,200,000 | F. & A. | 7 | 1888 | ..... | ..... |
| *Christopher & Tenth Street*—stock | ..... | 650,000 | ..... | ..... | ..... | ..... | ..... |
| *Coney Island & Brook'n*—1st mort | 1000 | 307,000 | J. & J. | 7 | 1877 | ..... | ..... |
| *Dry Dock, E. B. & Battery*—stock | 100 | 1,200,000 | Q—F. | 3 | Nov., '75 | ..... | 95 |
| 1st mortgage, cons'd | .... | 900,000 | J. & D | ..... | ..... | 95 | ..... |
| *Eighth Avenue*—stock | 100 | 1,000,000 | J. & J. | 6 | Jan.,'76 | 155 | ..... |
| 1st mortgage | 1000 | 203,000 | J. & J. | 7 | ..... | 100 | ..... |
| *42d St. & Grand St Ferry*—stock | 100 | 748,000 | M.&N. | 4 | Nov.,'75 | ..... | ..... |
| 1st mortgage | 1000 | 236,000 | A.&O. | 7 | 1873 | ..... | 100 |
| *Central Cross Town*—stock | 100 | 560,000 | ..... | ..... | ..... | ..... | ..... |
| 1st mortgage | 1000 | 200,000 | ..... | ..... | ..... | ..... | ..... |
| *Ninth Avenue*—stock | 100 | 797,320 | ..... | ..... | ..... | ..... | ..... |
| 1st mortgage | 1000 | 207,000 | J. & J. | 7 | ..... | ..... | ..... |
| *Second Avenue*—stock | 100 | 1,199,500 | Q.—F. | 2 | Jan.,'76 | ..... | 70 |
| 1st mortgage | 1000 | 350,000 | J. & D. | 7 | 1877 | ..... | 100 |
| 2d mortgage | 1000 | 200,000 | F. & A. | 7 | 1878 | ..... | 100 |
| 3d mortgage | 1000 | 150,000 | A.&O. | 7 | 1885 | ..... | ..... |
| Cons. Convertible | 1000 | 617,000 | M.&N. | 7 | 1888 | ..... | 85 |
| *Sixth Avenue*—stock | 100 | 750,000 | M.&N. | 5 | Nov.,'75 | ..... | ..... |
| 1st mortgage | 1000 | 415,000 | J. & J. | 7 | 1890 | ..... | 100 |
| *Third Avenue*—stock | 100 | 2,000,000 | Q—F. | 2½ | Nov.,'75 | ..... | 140 |
| 1st mortgage | 1000 | 2,000,000 | J. & J. | 7 | 1890 | ..... | 100 |
| *Twenty-third Street*—stock | 100 | 600,000 | J. & J. | 3 | Jan.,'76 | ..... | 85 |
| 1st mortgage | 1100 | 250,000 | M.&N. | 7 | ..... | ..... | 100 |

*This column shows last dividend on *stocks*, also date of maturity of *bonds*.

## Insurance Stock List.

(Quotations by E. S. Bailey, broker, 65 Wall street.)

| Companies. | Capital. Par | Amount. | Net Surplus, Jan. 1, 1875.* | Dividends. 1872 | 1873 | 1874 | 1875 | Last Paid. | Price. Bid. | Askd |
|---|---|---|---|---|---|---|---|---|---|---|
| Adriatic | 25 | 200,000 | 22,117 | 10 | 8½ | 10 | 10 | Jan.,'76...5 | 75 | 80 |
| Ætna | 100 | 200,000 | 54,389 | 5 | .... | 10 | 14 | Jan'76.12½ | ..... | ..... |
| American | 50 | 400,000 | 244,663 | 14 | 14 | 14 | 15 | Jan.,'76...4 | ..... | 163 |
| American Exch'e | 100 | 200,000 | 68,766 | 6 | 10 | 10 | 10 | Jan.,'76...5 | 109 | 110 |
| Amity | 100 | 200,000 | 5,095 | .... | .... | 7½ | 8 | Jan.,'76...4 | ..... | ..... |
| Arctic | 20 | 200,000 | 15,486 | 10 | 6 | 10 | 10 | Jan.,'76...5 | 75 | 80 |
| Atlantic | 50 | 200,000 | 106,636 | .... | 10 | 10 | 10 | Jan.,'76...5 | 110 | ..... |
| Bowery | 25 | 300,000 | 390,375 | 20 | 20 | 20 | 30 | Dec.,'75.15 | 215 | ..... |
| Brewers' & M'let'rs | 100 | 200,000 | 7,721 | .... | .... | 5 | 5 | Jan.,'76...5 | 90 | ..... |
| Broadway | 25 | 200,000 | 260,575 | 13 | 20 | 20 | 20 | Feb.,'76.10 | 210 | ..... |
| Brooklyn | 17 | 153,000 | 240,417 | 20 | 20 | 30 | 30 | Jan.,'76.10 | 250 | ..... |
| Citizens' | 20 | 300,000 | 212,373 | 14 | 10½ | 17 | 20 | Jan.,'76.10 | 185 | ..... |
| City | 70 | 210,000 | 209,894 | 20 | 14¾ | 20 | 20 | Aug.,'75.10 | 170 | 180 |
| Clinton | 100 | 250,000 | 156,907 | 17 | 10 | 17 | 20 | Jan.,'76.10 | 145 | ..... |
| Columbia | 30 | 300,000 | 49,737 | 10 | .... | 10 | 10 | Jan.,'76...5 | 80 | 85 |
| Commerce Fire | 100 | 200,000 | 27,478 | 10 | 5 | 10 | 10 | Jan.,'76...5 | ..... | 82 |
| Commercial | 50 | 200,000 | 123,679 | 11 | 5 | 13 | 20 | Jan.,'76.15 | ..... | ..... |
| Continental | 100 | 1,000,000 | 366,601 | 8½ | 8½ | 10 | 9'80 | Jan.,'76.5.60 | 122 | 125 |
| Eagle | 40 | 300,000 | 474,009 | 20 | 20 | 30 | 30 | Oct.,'75.15 | ..... | 340 |
| Empire City | 100 | 200,000 | 119,558 | 10 | 10 | 10 | 14 | Jan.,'76...7 | 125 | ..... |
| Emporium | 100 | 200,000 | 26,226 | .... | .... | 10 | 10 | Jan.,'76...5 | 108 | ..... |
| Exchange | 30 | 200,000 | 92,615 | 5 | 10 | 10 | 15 | Jan.,'76.10 | ..... | ..... |
| Farragut | 50 | 200,000 | 94,133 | 5½ | 10 | 10 | 12½ | Jan.,'76.7½ | 127 | 133 |
| Firemen's | 17 | 204,000 | 105,654 | 5 | 5 | 13 | 16 | Jan.,'76...8 | 130 | 140 |
| Firemen's Fund | 10 | 150,000 | 51,306 | .... | .... | 10 | 10 | Jan.,'76...5 | 83 | 90 |
| Firemen's Trust | 10 | 150,000 | 97,949 | 10 | 10 | 10 | 12 | Jan.,'76...6 | 115 | ..... |
| Gebhard | 100 | 200,000 | 19,937 | 10 | 5 | 10 | 10 | Feb.,'76...5 | 80 | ..... |
| German-American | 100 | 1,000,000 | 322,559 | .... | 4 | 10 | 10 | Jan.,'76...5 | 108 | 106 |
| Germania | 50 | 500,000 | 398,751 | 10 | 10 | 10 | 10 | Jan.,'76.15 | 140 | 150 |
| Globe | 50 | 200,000 | 116,672 | 12½ | 12½ | 15 | 15 | Jan.,'76.10 | 145 | 150 |
| Greenwich | 25 | 200,000 | 325,224 | 28 | 29 | 50 | 50 | Oct.,'75.10 | 300 | 320 |
| Guaranty | 100 | 200,000 | ..... | .... | .... | .... | .... | ..... | 80 | ..... |
| Guardian | 100 | 200,000 | 43,007 | 8½ | .... | 10 | 10 | Jan.,'76...5 | 95 | 100 |
| Hamilton | 15 | 150,000 | 125,796 | 17½ | 20 | 20 | 20 | Jan.,'76.10 | 165 | 175 |
| Hanover | 50 | 500,000 | †329,097 | 10 | 10 | 10 | 10 | Jan.,'76...5 | 115 | ..... |
| Hoffman | 50 | 200,000 | 90,653 | 10 | .... | 10 | 10 | Jan.,'76...5 | 92 | ..... |
| Home | 100 | 3,000,000 | †885,281 | 5 | .... | 10 | 10 | Jan.,'76...5 | 105 | ..... |
| Hope | 25 | 150,000 | 29,741 | 6 | 5 | 10 | 10 | Jan.,'76...5 | 90 | 95 |
| Howard | 50 | 500,000 | 143,162 | .... | 7½ | 10 | 12 | Jan.,'76...6 | 110 | ..... |
| Importers'& Trad. | 50 | 200,000 | 77,712 | 10 | 5 | 15 | 12 | Jan.,'76...6 | 115 | ..... |
| Irving | 100 | 200,000 | 14,561 | .... | 7 | 7 | 13 | Jan.,'76...5 | 80 | 85 |
| Jefferson | 50 | 200,010 | 136,244 | 10 | 10 | 10 | 10 | Sept.,'75...5 | ..... | ..... |
| Kings Co. (B'klyn) | 20 | 150,000 | 174,612 | 10 | 10 | 20 | 20 | Jan.,'76.10 | 200 | 206 |
| Knickerbocker | 40 | 280,000 | 80,264 | 20 | 20 | 20 | 20 | Jan.,'76...5 | ..... | ..... |
| Lafayette (B'klyn) | 20 | 150,000 | 121,317 | 10 | 10 | 10 | 20 | Jan.,'76.10 | 165 | 170 |
| Lamar | 100 | 200,000 | 83,445 | .... | .... | 10 | 10 | Jan.,'76...5 | 105 | 110 |
| Lenox | 25 | 150,000 | 79,368 | 10 | 10 | 10 | 10 | Jan.,'76...5 | 105 | 110 |
| Long Island(Bkly.) | 50 | 200,000 | 169,447 | 15 | 15 | 15 | 16 | Jan.,'76.10 | 180 | ..... |
| Lorillard | 25 | 300,000 | 67,298 | .... | 7 | 10 | 10 | Jan.,'76...5 | 90 | 100 |
| Manuf & Builders' | 100 | 200,000 | 115,712 | 5 | 10 | 10 | 10 | Jan.,'76...5 | ..... | ..... |
| Manhattan | 100 | 250,000 | 187,759 | .... | 10 | 10 | 14 | Jan.,'76...7 | ..... | ..... |
| Mech. & Trad'rs' | 25 | 200,000 | 315,753 | 20 | 20 | 20 | 30 | Jan.,'76.20 | 200 | ..... |
| Mechanics'(Bklyn) | 50 | 150,000 | 122,479 | 10 | 10 | 10 | 10 | Jan.,'76.10 | 165 | ..... |
| Mercantile | 50 | 200,000 | 50,008 | 5 | 5 | 10 | 10 | Jan.,'76...5 | 93 | ..... |
| Merchants' | 50 | 200,000 | 151,863 | 20 | 7 | 17 | 20 | Jan.,'76.10 | 194 | 200 |
| Metropolitan | 80 | 300,000 | 36,755 | .... | 4 | 10 | 10 | Jan.,'76...5 | 75 | 80 |
| Montauk (B'klyn) | 50 | 200,000 | 121,478 | 20 | 20 | 20 | 20 | Jan.,'76.10 | 175 | 185 |
| Nassau (B'klyn) | 50 | 200,000 | 234,314 | 25 | 20 | 20 | 20 | Jan.,'76.15 | 195 | ..... |
| National | 37½ | 200,000 | 66,648 | 5 | .... | 10 | 12 | Jan.,'76...8 | 115 | ..... |
| N. Y. Equitable | 35 | 210,000 | 309,985 | 20 | 20 | 20 | 20 | Jan.,'76.10 | 205 | 214 |
| New York Fire | 100 | 200,000 | 196,001 | 16 | 18 | 20 | 20 | Aug.,'75.10 | 170 | 175 |
| N. Y. & Yonkers | 100 | 200,000 | 20,529 | .... | .... | 10 | 10 | Jan.,'76...5 | 80 | ..... |
| Niagara | 50 | 500,000 | 426,524 | .... | 10 | 10 | 10 | Jan.,'76...5 | 116 | 117 |
| North River | 25 | 350,000 | 128,600 | 10 | 12 | 12 | 12 | Oct.,'75...6 | ..... | ..... |
| Pacific | 25 | 200,000 | 350,139 | 20 | 20 | 30 | 30 | Jan.,'76.10 | ..... | 260 |
| Park | 100 | 200,000 | 165,216 | 14 | 18 | 20 | 20 | Jan.,'76.10 | 170 | ..... |
| Peter Cooper | 20 | 150,000 | 211,544 | 16 | 20 | 20 | 20 | Jan.,'76.10 | 200 | 210 |
| People's | 50 | 150,000 | 132,708 | 12 | 14 | 18 | 20 | Jan.,'76.10 | 170 | ..... |
| Phenix (B'klyn) | 50 | 1,000,000 | 536,222 | 10 | 10 | 10 | 15 | Jan.,'76.10 | 135 | 140 |
| Produce Exchange | 100 | 200,000 | 12,100 | .... | .... | .... | 5 | Jan.,'76...5 | ..... | 100 |
| Relief | 50 | 200,000 | 43,051 | 10 | 5 | 10 | 10 | Jan.,'76...5 | 95 | 100 |
| Republic | 100 | 300,000 | 101,002 | .... | 8½ | 11 | 10 | Jan.,'76...5 | 95 | 100 |
| Ridgewood | 100 | 200,000 | 58,877 | .... | .... | 10 | 11 | Jan.,'76...6 | ..... | 110 |
| Resolute | 100 | 200,000 | 80,441 | .... | .... | 10 | 10 | Jan.,'76...5 | 80 | 85 |
| Rutgers' | 25 | 200,000 | 191,749 | 20 | 20 | 20 | 20 | Feb.,'76.10 | 190 | ..... |
| Safeguard | 100 | 200,000 | 90,597 | .... | 5 | 10 | 12½ | Jan.,'76.7½ | 120 | 125 |
| St. Nicholas | 25 | 200,000 | †64,403 | 10 | 10 | 11 | 10 | Feb.,'76...5 | ..... | ..... |
| Standard | 50 | 200,000 | 121,506 | 15¾ | 6 | 15 | 11'6 | Jan.,'76.5.6 | 115 | 120 |
| Star | 100 | 200,000 | 78,980 | 10 | 5 | 10 | 12½ | Jan.,'76.7½ | 115 | ..... |
| Sterling | 100 | 200,000 | 71,077 | 10 | 10 | 10 | 10 | Aug.,'75...5 | 105 | ..... |
| Stuyvesant | 25 | 200,000 | 165,369 | 12 | 13 | 16 | 20 | Jan.,'76.10 | ..... | ..... |
| Tradesmen's | 25 | 150,000 | 153,966 | 14 | 10 | 10 | 20 | Jan.,'76.15 | 175 | ..... |
| United States | 25 | 250,000 | 246,825 | 14 | 14 | 14 | 16 | Jan.,'76...8 | 160 | ..... |
| Westchester | 10 | 250,000 | †162,560 | 10 | 10 | 10 | 10 | Feb.,'76...5 | ..... | ..... |
| Williamsburg City | 50 | 250,000 | 256,690 | 10 | 10 | 12 | 20 | Jan.,'76.10 | 190 | ..... |

* Over all liabilities, including re-insurance, capital and profit scrip.
† Stock dividends of 25 per cent by the Hanover and Westchester, 20 per cent by the Home, and 33⅓ per cent by the St. Nicholas, have since been declared out of above net surplus.

## City Securities.

[Quotations by Daniel A. Moran, Broker, 40 Wall Street.]

| | Interest. Rate. | Months Payable. | Bonds due. | Price. Bid. | Ask. |
|---|---|---|---|---|---|
| *New York:* | | | | | |
| Water stock | 5 | Feb., May Aug. & Nov. | 1877-80 | 96 | 97 |
| do 1854-57 | 6 | do do | 1877-79 | 101 | 102 |
| Croton water stock..1845-51 | 5 | do do | 1890 | 96 | 97 |
| do do ..1852-60 | 6 | do do | 1883-90 | 102½ | 103 |
| Croton Aqued'ct stock.1865. | 6 | do do | 1884-1911 | 102½ | 103 |
| do pipes and mains | 7 | May & November. | 1884-1900 | 109 | 114 |
| do reservoir bonds | 6 | Feb., May Aug. & Nov. | 1907-11 | 102½ | 103 |
| Central Park bonds..1853-57. | 5 | do do | 1877-98 | 96 | 97 |
| do do ..1853-65. | 6 | do do | 1877-95 | 100 | 103 |
| Dock bonds | 5 | do do | 1876 | 100 | ..... |
| do 1870. | 7 | May & November. | 1901 | 112 | 114 |
| do 1871-75 | 6 | ..... | 1905 | 102½ | 103 |
| Floating debt stock..1860. | 6 | Feb., May, Aug. & Nov. | 1878 | 101½ | 102 |
| Market stock.....1865-68. | 7 | May & November. | 1894-97 | 112 | 113 |
| Soldiers' aid fund.....1863. | 7 | do do | 1876 | *101 | 102 |
| Improvement stock.....1869 | 6 | do do | 1889 | 102½ | 103 |
| do do 1869. | 7 | do do | 1879-90 | 104½ | 108 |
| Consolidated bonds.....var. | 6 g. | do do | 1901 | 112 | 115 |
| Street imp. stock'.....var. | 6 | do do | 1888 | 102½ | 103 |
| do do .....var. | 7 | do do | 1879-82 | 104½ | 108 |
| New Consolidated | 5 g. | ..... ..... | 1896 | 112 | 113 |
| Westchester County | 7 | ..... ..... | 1891 | 106 | 107 |
| *Jersey City:* | | | | | |
| Water loan | 6 | January & July. | 1877 | 95 | 98 |
| do long | 7 | ..... ..... | 1895 | 96 | 97 |
| do 1869-71 | 7 | January & July. | 1899-1902 | 104 | 105 |
| Sewerage bonds.....1866-69. | 7 | do do | 1876-79 | 102 | 105 |
| Assessment bonds...1870-71. | 7 | Jan., May, July & Nov. | 1876-91 | 102 | 105 |
| Improvement bonds | ..... | ..... | 1905 | 103½ | 105 |
| Bergen bonds.....1868-69. | 7 | January and July. | 1876-1900 | 102 | 103½ |
| *Brooklyn*—[Quotations by N. | T. | Berry, Jr., Broker, 2½ | Wall st.] | | |
| Local Improvement— | | | | | |
| City bonds | 7 | January & July, | 1876-80 | 101 | 104 |
| do | 7 | do do | 1881-95 | 105 | 108 |
| Park bonds | 7 | do do | 1915-24 | 110 | 112½ |
| Water loan bonds | 7 | do do | 1903 | 111 | 113½ |
| Bridge bonds | 7 | do do | 1915 | 109½ | 110½ |
| Water loan | 6 | do do | 1902-1905 | 104 | 104½ |
| City bonds | 6 | do do | 1881-95 | 101¾ | 102½ |
| Kings Co. bonds | 7 | May & November. | 1880-83 | 105 | 106 |
| do do | 6 | do do | 1875-80 | 100 | 102½ |

*All Brooklyn bonds flat.

# Investments
AND
## STATE, CITY AND CORPORATION FINANCES.

The "Investors' Supplement" is published on the last Saturday of each month, and furnished to all regular subscribers of the CHRONICLE. No single copies of the Supplement are sold at the office, as only a sufficient number is printed to supply regular subscribers.

## ANNUAL REPORTS.

### Philadelphia & Reading Railroad.

(*For the year ending November* 30, 1875).

The following tabular statement shows the comparative results of the year's business:

| | 1874. | 1875. | | |
|---|---|---|---|---|
| Travel | $2,012,666 | $1,862,769 | Dec. | $149,897 |
| Mdse... | 3,098,030 tons. 3,880,301 | 2,720,201 tons. 3,026,008 | Dec. | 354,293 |
| Coal.... | 5,182,560 tons. 8,920,914 | 4,362,971 tons. 7,636,699 | Dec. | 1,284,215 |
| Mail | 52,686 | 54,043 | Inc. | 1,357 |
| Miscellaneous | 85,551 | 81,408 | Dec. | 4,146 |
| Gross receipts | $14,452,121 | $12,660,927 | Dec. | $1,791,194 |
| Gross expenses | 8,731,916 | 8,180,159 | Dec. | 601,757 |
| Net profits | $5,720,205 | $4,530,768 | Dec. | $1,189,437 |

Gross expenses, including renewal fund, rent of lateral roads, taxes, &c., in the year 1874 were 60 4 10 of gross receipts; in 1875, 64 2-10.

The receipts and expenses per passenger and per ton, based upon entire coal tonnage of the company, on main line, branches and laterals, were as follows:

| | 1874. Cost. | 1874. Received. | 1875. Cost. | 1875. Received. |
|---|---|---|---|---|
| Per passenger | $0 20 8-10 | $0 28 9-10 | $0 19 4-10 | $0 26 8-10 |
| Merchandise, per ton | 68 4-10 | 1 09 1-10 | 71 6-10 | 1 11 2-10 |
| Coal, per ton | 81 4-10 | 1 40 5-10 | 87 7-10 | 1 38 7-10 |

The above statements embrace all expenditures of the company, except interest on the funded debt, and include rents of leased railways, renewal fund, taxes, and premium on gold and exchange.

The result of the year's business, as condensed from the transportation and income account, may be stated thus:

| | | |
|---|---|---|
| Receipts over cost of working the road | | $1,530,768 19 |
| Profit on steam colliers | | 72,559 89 |
| | | $1,603,328 08 |
| Add balance of interest account, including interest and dividends on stocks and bonds held by the company, receipts from the Philadelphia & Reading Coal and Iron Company, &c., first deducting drawbacks on traffic of 1874, loss on line of Richmond canals and upon the business of the Schuylkill and Susquehanna Canals, and interest on instalments on convertible loan 1873-93 | | 2,269,330 63 |
| | | $3,872,658 71 |
| From which deduct— | | |
| Interest on bonded debt | $3,476,088 00 | |
| Interest on bonds and mortgages | 104,982 68 | |
| Sinking fund consolidated mortgage loan 1871-1911 | 214,650 00 | |
| Sinking fund improvement mortgage loan 1873-97 | 212,000 00 | 4,007,720 68 |
| Amount to credit of reserved fund, 1874 | | $2,864,938 01 936,771 19 |
| Dividend fund, 1875 | | $3,801,709 22 |
| Out of which has been paid in— | | |
| April, 1875, 2½ per cent dividend on $34,277,575 28 | $856,939 38 | |
| July, 1875, 2½ per cent dividend on 34,277,575 28 | 856,939 38 | |
| October, 1875, 2½ per cent div. on 34,277,575 28 | 856,939 38 | |
| | $2,570,818 14 | |
| State tax on dividends | 231,373 62 | 2,802,191 76 |
| | | $999,517 46 |
| Dividend, payable in cash on the 25th of January, 1876, of 2½ per cent on the preferred and common stock $34,277,575 28 | $856,939 38 | |
| State tax on dividend | 77,124 54 | 934,063 92 |
| Balance of reserve fund | | $65,453 54 |

The report says: The principal feature in the business of the past season, and the cause of the largely decreased traffic, has been a prolonged strike in the anthracite coal region, which for six months deprived the company of nearly its entire coal tonnage, and very materially reduced its receipts from other traffic which is always dependent upon the coal trade.

The trade union of the operatives in the coal mines, known as "The Miners' and Laborers' Benevolent Association," ordered a strike, to take place upon the 1st of January, against a reduction of wages, to take effect upon that day. Upon the 15th of June the strike was practically ended, and between the last date and the 1st of July work was generally resumed by the men at the reduced wages.

Some idea of the cost of such a strike, and of the relative difference between receipts and expenditures during the respective periods of idleness and activity, may be gained by the following figures:

| | |
|---|---|
| Coal tonnage of the company for six months during strike | 1,033,241 14 |
| Coal tonnage for six months of business | 4,472,213 02 |

The difference in results, however, is still greater; the business of the six months of the strike showing a net profit of only $26,055 65, against a profit of $4,504,712 54 for the remaining six months.

The comparative traffic of the last three years is shown by the following table:

| | 1873. | 1874. | 1875. |
|---|---|---|---|
| Number of passengers carried | 6,790,088 | 6,961,869 | 6,938,129 |
| Number tons coal, 2,240 lbs | 6,546,553 | 6,348,812 | 5,507,455 |
| Number of tons merchandise, 2,000 lbs | 3,331,194 | 3,093,831 | 2,720,208 |
| Number of tons company's materials, 2,000 lbs | 651,648 | 493,591 | 581,984 |
| Total tonnage of company (2,000 lbs.), including weight of passengers and company's materials | 11,032,262 | 11,336,261 | 10,099,040 |

The traffic lost in consequence of the strike not having been made up during the few months of business left at the close of the year, the reserved fund of the company is practically exhausted by the dividend payable on January 25th; and, as the business of the three winter months of the year can never be relied upon as sufficient, without a reserve fund, to provide for a quarterly dividend, the consideration of the next dividend must be postponed from April until July, at which time whatever may have been earned will be declared as one semi-annual dividend.

Another new steam collier of fifteen hundred tons was added during the year to the fleet of the company, which now comprises fourteen vessels. The following table shows the amount of business done during the year, with its results, as compared with previous years. The item of $418,479 61, of expenses for 1875, includes a charge of $73,525 46 for insurance fund, which is now in credit $152,426 13.

| Year. | Tons of coal carried. | Total receipts. | Total expenses. | Net profits. | Av. rate fr't received, per ton. |
|---|---|---|---|---|---|
| 1872 | 127,275 | $355,400 03 | $237,818 26 | $117,641 77 | $2 62 |
| 1873 | 135,673 | 309,296 23 | 202,111 01 | 107,185 21 | 2 32 |
| 1874 | 217,340 | 300,636 26 | 294 045 41 | 6,590 85 | 1 29 |
| 1875 | 345,145 | 491,639 50 | 418,479 01 | 72,559 89 | 1 15 |

In common with nearly all the business of the company, the fleet of steam colliers suffered severely from the strike—the first seven months showing a coal tonnage of but 91,101 tons, and a net loss of $33,750 16, against a tonnage of 254,043 tons, and a profit of $106,310 05 for the following five months.

The canals of the company suffered equally with all other departments, in consequence of the loss of tonnage during the strike. The transportation and income accounts show, in detail, the net loss upon each canal—that of the Schuylkill being $125,716 45, against $216,927 94 for last year, and the loss upon the Susquehanna Canal being $172,270 09, against $161,019 13 for 1874.

Notwithstanding the general depression of business, the traffic of the Germantown and Norristown Branch has been very good, the number of passengers carried during the year being 4,299,480, against 4,257,860 for 1874, 4,064,530 for 1873, and 3,712,316 for 1872.

The gross receipts of the Catawissa Branch, for the year, were $634,099 49, against $705,143 89 for the previous year; and the loss of the line, after payment of the rent, has been $157,001 14, against $148,199 37 for the year 1874. It must be remembered, however, that the profits of the business upon the Main Line derived from the traffic of the Catawissa Branch, are much greater than the loss upon the leased line.

The express business has resulted in a profit of $61,591 50, against $54,540 81 for the previous year—a very satisfactory increase. All additions to the equipment added during the year, and amounting to $7,329 50, have been charged to expenses; the equipment account not having been increased, and amounting now to $55,574 68.

The lands of the Coal and Iron Company have produced, during the year 1875, 3,032,191.06 tons of coal, as follows:

| | |
|---|---|
| During the six months of the strike | 545,511 14 |
| During the remaining six months | 2,486,676 12 |

Of this total amount, 1,437,450.08 tons were mined by the company, and 1,594,740.18 tons were mined by tenants.

After a very large expenditure upon the property of this company, the collieries are in excellent condition for economical and profitable working. No further outlay will be required, except for the purpose of completing the Mammoth vein shafts, and two or three smaller improvements, which together will require no very large amount of money.

To supply the necessary funds required by the two companies, and to meet engagements incurred in the prosecution of their works, an issue of ten million dollars, or two millions sterling of the general mortgage bonds, has just been made in London—the prospectus inviting subscriptions having been issued in London as late as January 1st. No advices have been received other than the telegraphic announcements of the success of the issue.

By order of the Board of Managers.

FRANKLIN B. GOWEN, *President.*

Philadelphia, January 7, 1876.

At the annual meeting of the stockholders of the Philadelphia and Reading Railroad Company, held January 10, 1876, the following resolutions were adopted:

1. *Resolved*, That the report of the Board of Managers, this day presented and read, be and the same is hereby approved, accepted and adopted, and that the action of the Board in relation to the several matters therein mentioned is ratified and approved.

2. *Resolved*, That the issue of $10,000,000 of the general mortgage bonds of this company, as proposed by the Board of Managers, also their action in guaranteeing the first mortgage bonds of the Phœnix Iron Company, the Monocacy Furnace Company, and August Schwarze, are hereby ratified and approved.

3. *Resolved*, That the Board of Managers be, and they are hereby authorized, at their discretion, to carry into effect any of the measures proposed in their report, and, if in their opinion needful, to enter into any contracts or agreements for that purpose.

4. *Resolved*, That the powers and authorities conferred upon, and granted to, the Board of Managers by the resolutions passed at prior annual meetings be, and the same are hereby continued.

5. *Resolved*, That a vote of thanks be, and the same is hereby presented to the President and Board of Managers, for the able manner in which the business of the road has been conducted during the past year.

### Nashville Chattanooga & St. Louis Railway.

(*Report for Six Months Ending Dec.* 31, 1875.)

The following official statement is issued of receipts and expenses for six months ending December 31, 1875:

*Receipts.*

| | | |
|---|---|---|
| Passage | | $254,365 34 |
| Freight | | 589,295 24 |
| Mail | | 19,304 46 |
| Rents and privileges | | 11,997 60 —$874,962 64 |

| | | |
|---|---|---|
| *Expenses.* | | |
| Maintenance of way | $134,219 05 | |
| Motive Power | 138,519 87 | |
| Maintenance of cars | 42,694 37 | |
| Conducting transportation | 121,216 35 | |
| Miscellaneous | 44,192 28 | —$483,841 92 |
| Net earnings, 44 7-10 per cent | | $391,120 72 |
| Interest accruing for six months on bonded debt | $219,050 00 | |
| Usual semi-annual dividend | 98,223 96 | —$317,283 96 |
| Surplus | | $73,836 76 |

## GENERAL INVESTMENT NEWS.

**Alabama Bondholders and the State Commissioners.**—The following is the full text of the reply of the Alabama State Commissioners to the communication of the bondholders of the 18th of December:

STATE OF ALABAMA, OFFICE COMMISSIONERS, MONTGOMERY, Dec. 30, 1875.

*W. H. Hays and H. Blydenburgh, Esqs. (Bondholders' Committee), New York:*

GENTLEMEN—We have received your communication of the 18th inst., and have carefully considered your suggestions in regard to the adjustment of the class of bonds embraced in our proposition bearing date 20th ult.

We appreciate the tone and spirit of your communication, and when you and those whom you represent discover the errors into which you have fallen in your estimate of the resources of this State applicable to the payment of interest on the bonded debt, you will, we are confident, recede from the position which you have taken, and without hesitation accept the proposition which we in good faith have submitted to the holders of the five, six and eight per cent bonds, as not only just and honorable, but as the best the State is able to make.

Your estimate of the resources of the State is approximately correct, say $1,054,346; but in indicating, as you attempt to do, how the income is to be disbursed, you entirely ignore the imperative obligation of the General Assembly to make appropriations for the support of public schools, and you assume that the expenses of the State need not exceed $265,000.

The appropriations to public schools cannot be less than $244,280, unless the present low rate of interest on the trust fund should be reduced, which you as the friends of education would hardly advise. The Constitution makes it the duty of the General Assembly to appropriate at least $100,000 for the support of public schools. It may be enlarged, but cannot be diminished. To this must be added about $100,000 for interest on the 16th section, valueless 16th, and United States surplus fund; $24,000 to pay interest on the University fund, and $20,280 to pay interest on the Agricultural and Mechanical College fund. The three amounts last named arise from donations made by the Federal Government for the support of public schools, and, with the direct appropriation of $100,000 by the State for the same purpose, aggregate $244,280. Do you advise a repudiation of this demand upon the treasury of the State? You quote in support of your assumption that the expenses of the State may be limited to $265,000, a myth—an alleged report of the Auditor to the late constitutional convention. No such report was made. We presume you were led into this error by having seen a letter of Auditor Smith, just before the November election, in which he stated that under the new constitution the State would save about $265,000 annually. This saving, as stated by the Auditor, consists of several items—most of them prospective in their operations. Biennial sessions of the Legislature cannot commence before November, 1877. The salaries of State officers cannot be reduced until their terms of office expire. The judges and chancellors, whose salaries amount to $63,020 annually, were elected in November, 1874, for six years, and all other officers will receive the salaries now fixed by law until November next. So you will observe that prospective retrenchment avails nothing for present State purposes.

Moreover, if you had carefully examined the reports of the Auditor and Treasurer for the fiscal year ending 30th September, 1874, or any previous reports of those officers, we do not think you would have ventured to make the statement (so greatly at variance with the facts) that the expenses of the State need not exceed $265,000. The items of expenditures are given in each report, and, without stating the amount expended each year, we respectfully refer you to the reports, and invite a careful examination and scrutiny of their contents.

The expenses of the State Government for the past fiscal year, under all the economy which could be enforced, amount to $537,000, exclusive of the interest paid on State obligations ($54,203 23-100) and of the amount paid from the Treasury on account of public schools.

The larger part of the amount appropriated to public schools is paid directly to the school authorities in the various counties, without passing through the State Treasury; but in addition to such payments the sum of $117,000 was paid from the Treasury during the past fiscal year.

When you add the various amounts which necessarily take precedence over the payment of interest on the bonded debt, you will find that they aggregate about $835,483, to wit:

| | |
|---|---|
| State expenses | $537,000 |
| Appropriations to public schools | 244,280 |
| Interest on State obligations | 54,203 |
| | $835,483 |

—leaving only $218,863 to be applied to the payment of interest on the bonded debt, or to be used for at least one year in the payment of State obligations.

This small balance is based upon your estimate of the annual revenue, say $1,054,346, and upon the ascertained disbursements of the past fiscal year, which cannot be diminished, but may unavoidably be increased.

It is doubtful whether the receipts during the present fiscal year will equal your estimate. The income from taxes on railroad property will be greatly diminished, as that species of property has depreciated in value.

In regard to expenditures, it is proper for us to say that the item of feeding prisoners will probably be increased, unless new legislation or improved morals should diminish the number of criminals fed at the expense of the State. In no event, therefore, do we see any prospect of reducing the expenses of the State during the present fiscal year below the amount expended for the year ending 30th September last.

Our plan is to devote whatever surplus there may be for next year to the reduction of the amount of State obligations now in circulation. Hence the provision in our proposition that the first payment of interest on the new bonds be deferred until 1st January, 1877; and as we cannot hope to retire more than $200,000 annually for five years, we propose the low rate of interest on the bonds for that period, knowing that the State cannot do more.

It must not be inferred that, because we omit in our proposition a variety of claims against the State, none of them will be recognized and provided for. The claims vary in character, and no general proposition could properly embrace all of them. Some of the claims to which we refer have been recognized by the State as valid, and others are now being investigated. In each case such recommendation will be made by commissioners as may seem to be just and proper.

Our report will be submitted to the General Assembly in a few days, and will be published soon thereafter. We will forward a copy to you, and we hope it will convince you that the commissioners have acted ingenuously and fairly towards the creditors of the State.

We regret that Alabama is not able to pay in full every dollar of her just indebtedness. The causes of her poverty are known to you, and if you and other bondholders would visit the State and see the waste, desolation and loss entailed upon our people—our uncultivated fields and depressed business—and ascertain, as you would, to what extent lands are sold for taxes and remain unredeemed, you would, we confidently believe, return thanks for your good fortune in sustaining no greater loss than will be incidental to an acceptance of our scheme of adjustment. Very respectfully,

GEO. S. HOUSTON,
LEVI W. LAWLER,
T. B. BETHEA,
} Commissioners.

**Atlantic Mississippi & Ohio.**—The proposition made by this company to the English bondholders is that the two half coupons and one full coupon on the consolidated bonds, together with the twelve coupons up to and including October 1, 1881, shall be delivered to two trustees, who shall hold them as security for the carrying out of the agreement, and as protection against any unforeseen action on the part of other creditors. In place of these coupons shall be issued twelve interest warrants at the rate of 3 per cent, due April 1st and October 1st of each year, and a 7 per cent income bond of an amount equal to the coupons already overdue and the 4 per cent to be surrendered for the coming six years. The amount of the divisional mortgages is now $5,123,041; of the consolidated bonds, including unpaid coupons, $5,906,415; and of the floating debt, $1,056,341.

**Central of Iowa.**—At a special term of the Circuit Court of the U. S., at Des Moines, Jan. 14, the cause of the Farmers' Loan & Trust Co. and this road was called for final disposition. A petition and motion presented by Sage and Cowdrey, asking to be made parties, and that the decree of last term be modified, was argued at considerable length, and both were overruled. Leave was granted to counsel for Sage and Cowdrey to appeal, by filing within thirty days a bond in the sum of one million dollars, to cover damages and the interests accruing on the bond. Unless the appeal is taken on the above conditions, the road will be sold as provided by the decree of October 5, 1875.

—Judge Dillon has appointed J. B. Grinnell permanent receiver, in place of D. N. Pickering, who has had charge of the road for three years. The appointment was made, as Judge Dillon states, of the Court's own motion.

**Central Vermont.**—The Supreme Court of Vermont has decided the Central Vermont Railroad *quo warranto* case, discharging the Rule dead and dismissing the petition. The opinion was rendered by Judge Redfield. As to the question of right, he held that the 2,350 shares issued to Langdon and Millis, on the day of election, had been purchased by the corporation from the original subscribers, and whether kept alive as stock or not they were an asset which the company had the right to sell, and when sold were good stock. The sale to Langdon being at most voidable, and no steps having been taken to avoid it, the election of the Smith board was sustained.

**Detroit & Milwaukee.**—The trustees under the first mortgage of the Detroit & Milwaukee Railroad Company have accompanied their answer to the suit in the Wayne (Michigan) Circuit Court for the foreclosure of the second mortgage with a cross bill, asking the foreclosure of the first. The Detroit *Free Press* says:

The result of the proceedings, if carried to a conclusion, will be to procure a foreclosure and sale of the road, and an adjustment of the respective rights of the bondholders under both mortgages as to the payment of the bonds. But the parties to the suit are so numerous, and as there are various other mortgages besides those now in litigation, it does not seem likely that a very speedy sale of the road will be obtained unless some concert of action should take place between the holders of the different securities. There are several schemes on foot looking to such a result, and it is said that an agent of the English bondholders is shortly expected in this country.

**District of Columbia.**—The House of Representatives passed a resolution on the 24th, directing Commissioners to pay the February interest on 3.65 bonds out of the funds already in their possession, and added a proviso to the resolution that the issue of the bonds be at once suspended, and that nothing in the resolution should be so construed as to recognize the validity or legality of any of these bonds already outstanding which have not been issued in accordance with law.

**Greenville & Columbia.**—At the annual meeting in April last, the stockholders voted to authorize a mortgage of $3,000,000 on the road, of which $2,500,000 were to be used in settling the outstanding debts, and the remaining $500,000 to be held in trust to be used in paying for future extensions and additions to the property. The mortgage has been made to the Farmers' Loan & Trust Company of New York, as trustee, and the company is now offering for sale the $2,500,000 of 20-year 7 per cent. bonds to be issued under it. They are offered at 75. It is stated that the net earnings of the road for the past year were about $245,000, more than enough to pay the interest.

**Indianapolis Bloomington & Western.**—The three committees, representing respectively the Danville Urbana Bloomington & Pekin first mortgage bondholders, the Indianapolis Bloomington & Western first mortgage, and the second mortgage bondholders, have agreed upon a plan of reorganization, an outline of which is as follows:

The foreclosure to be completed, the road bought in and a new company to be organized, which shall issue the following securities;

| | |
|---|---|
| First mortgage bonds ($17,327 per mile) | $3,500,000 |
| Second mortgage bonds ($7,426 per mile) | 1,500,000 |
| Stock } ($16 485 per mile) } Scrip | 2,500,000 |
| | 830,000 |
| Total ($41,238 per mile) | $8,330,000 |

Both first and second mortgage bonds to bear interest from Oct. 1, 1876, at 4 per cent. for two years, 5 per cent. for two years more, and thereafter at 7 per cent., and to have 30 years to run, with a sinking fund of 1 per cent. The stock to have a dividend not exceeding 8 per cent., after interest on the bonds is paid, and any surplus after paying such dividend to go to a dividend on the scrip. The scrip to be convertible into stock after it shall have received one dividend of 7 per cent. These securities are to be divided as follows: $2,000,000 first mortgage bonds in exchange for the principal of the present Danville Urbana Bloomington & Pekin bonds, and $1,500,000 for 50 per cent. of the Indianapolis Bloomington & Western firsts, $1,500,000 second

mortgage bonds for the remaining 50 per cent. of the latter. Of the stock, $600,000 to be issued for the accrued interest and for difference in interest for four years to come on the Danville bonds; $900,000 for accrued interest and difference in interest on the Indianapolis Bloomington & Western firsts, and $1,000,000 for 66 2-3 per cent. of the principal of the second mortgage bonds. The whole $830 000 in scrip to be issued in exchange for 33 1-3 per cent. of the principal of the second mortgage bonds and for the accrued interest on those bonds. That is, each holder of a $1,000 Danville Urbana Bloomington & Pekin bond will receive a $1,000 first mortgage bond and $300 in stock of the new company; each $1,000 Indianapolis Bloomington & Western first mortgage bond will be exchanged for a $500 first mortgage, a $500 second mortgage bond and $300 in stock; each $1,000 second mortgage bond for $666 67 in stock and $553 33 in scrip.

**Lake Superior & Mississippi.**—Fisher A. Baker, of No. 110 Broadway, one of the committee appointed to prepare a plan of sale, purchase and reorganization of the Lake Superior & Mississippi Railroad, announces that the committee have agreed upon a plan, which embraces the following points with others:

The trustees to foreclose and the committee of the bondholders to become the purchasers in trust for the parties uniting in the purchase, and a new corporation to be organized. Preferred stock then to be issued to the first mortgage bondholders for the amount of their bonds and accrued interest to January 1, 1876, and to be received at par for lands as the first mortgage bonds now are. The common stock to be issued to the holders of the income bonds, notes, certificates of indebtedness, book accounts and floating debt, for the amount of their respective claims and accrued interest, to January 1, 1876, and to the holders of the present common stock, at the rate of one share of new stock for twenty of old. Each share of preferred stock and every three shares of common stock to be entitled to one vote at all meetings of the company. No mortgage to be placed on the property without the written consent of the holders of not less than two-thirds of the preferred stock, then outstanding, and one-half of the common stock.

**Missouri Kansas & Texas.**—The Amsterdam committee of bondholders announced, Dec. 31, that the Union Pacific Southern Branch Coupons would not be paid Jan. 1, when due, there being great dissensions between the company and the committee concerning details in the conditions of the arrangement which was adopted July 26. The committee says that the request of the trustees, that, pending the litigation, the Receiver should pay the sum agreed upon under the araangement, has not been attended to. The committee hoped after the request had been brought before the Court, as was to be done Jan. 12, harmony would be established again.

**New Orleans St. Louis & Chicago.**—A meeting of the stockholders was held recently at No. 20 Nassau street, to act upon a proposition to issue preferred stock, to be used in settling the floating indebtedness of the company and retiring the 7 per cent. income and equipment mortgage bonds of the Miss. Central RR., and upon a proposition to issue $3,000,000 bonds of the N. O. St. Louis & Chicago RR., to improve and better equip the company's road. The Board of Directors was authorized to issue preferred stock, and the bonds as above stated.

**Ohio and Mississippi.**—The President, in a letter, gives an estimate of the traffic of the first half of this January, compared with the same period last year:

| | |
|---|---|
| Main line to 1876 | $143,241 54 |
| Main line in 1875 | 123,399 58 |
| Increase to 1876 | $19,841 96 |
| Springfield division in 1876 | 14,847 45 |
| Total increase in 1876 | $34,692 41 |

The movement of loaded cars is positive, and is appended also:

| | |
|---|---|
| Total car-loads moved on main line, 1st to 19th January, 1876 | 15,463 |
| Total car-loads moved on main line, 1st to 19th January, 1875 | 10,445 |
| Increase, 48 per cent | 5,018 |

The increase is mainly in grain and cotton from west of the Mississippi and from the South.

**Pacific Railroads.**—In response to a resolution of the Senate, the Secretary of the Treasury has communicated to that body a statement of his action under the law of June 22, 1874, providing for the collection of moneys due the United States from the Pacific Railroad Companies for the five per centum of their net earnings, required by the act of June 1, 1862, to be paid into the United States Treasury to constitute a sinking fund. It appears from this statement that demands were made by the Secretary of the Treasury upon the Treasurers of the respective railroad companies as follows: Nov. 12, 1874, Union Pacific Company, $1,040,056 29; Nov. 14, 1874, Kansas Pacific Company, $308,330 13; Nov. 14, 1874, Central Branch Union Pacific, $47,197 39; Oct. 31, 1874, Sioux City and Pacific, $21,104 42; Nov. 24, 1874, Central Pacific Company, $1,836,635 10. The amounts of these demands were based upon the net earnings reported by the companies from the date of the completion of their roads, these dates being stated by the Secretary of the Treasury as Nov. 6, 1869; Nov. 2, 1869; Jan. 20, 1868; March 3, 1869, and July 16, 1869, respectively. All of said companies having refused to pay the sums thus demanded, within sixty days from such demands, Secretary Bristow certified the fact to the Attorney General, and his duty under the act in question, thereupon ended. From reports made by the United States Attorneys of California, Kansas, Minnesota and Iowa, to the Solicitor of the Treasury, it appears, however, that suits were brought against all the companies in the proper districts during the month of April, 1875, and that these suits are still pending. In further response to the Senate resolution, Secretary Bristow states the action taken by the department under the law of March 3, 1873, relating to payment for government transportation, and the present condition of the matter therein referred to, since May 27, 1873. All moneys due the several Pacific Railroad Companies for transportation have been placed to their credit on account of interest due by them to the United States. The suits brought by the Central Pacific and Kansas Pacific Companies to recover the amount due them, and thus retained by the Treasury Department, are still pending in the Court of Claims. A copy of the judgment obtained by the Union Pacific Company, in its similar suit against the United States, has been duly presented to him, but the judgment has not been paid. He incloses a copy of a stipulation signed by the plaintiffs in this case, in which it is provided that no judgment which may be rendered against the United States shall be collected until after final judgment in the suit brought by the United States against said company under the act of June 22, 1874.

[It should be well understood that the main point at issue between the companies and the government is merely in regard to the time when the roads were technically completed according to the intent of the law. They are ready to pay on net earnings from 1874.]

**Railroads in Illinois.**—The report of the State Commissioners for the year ending June 30, 1875, compiled chiefly by Hon. F. T. Dubois, secretary of the Board, has lately been printed.

There have been 331 miles of main line and branches opened for business during the year, exclusive of such lines as are still under construction. This additional main line over last year is owned by the following companies:

| | Miles. |
|---|---|
| Cairo and St. Louis | 56.5 |
| Chicago, Danville and Vincennes | 21 |
| Chicago and Pacific | 50 |
| Chicago and Paducah | 28 |
| Illinois Midland | 78 |
| Paris and Danville | 38 |
| Baltimore, Pittsburgh and Chicago | 6 |
| Springfield and Northwestern | 47 |

Returns were received from fifty corporations, all of which have the common gauge, except the Cairo & St. Louis, which has a narrow gauge of three feet.

EARNINGS OF THE ENTIRE LINES (INCLUDING MILEAGE OUTSIDE OF ILLINOIS).

| | |
|---|---|
| The freight receipts during the year amounted to | $71,575,583 |
| Against, for the previous year | 68,026,905 |
| An increase of | $3,548,677 |
| The passenger receipts during the year amounted to | $26,992,493 |
| Against, for the previous year | 23,078,891 |
| An increase of | $3,913,598 |
| The total earnings of the year amount to | $105,945,788 |
| Against, for the previous year | 96,816,868 |
| An increase of | $9,128,920 |

The Chicago, Burlington and Quincy alone reports an increase, in passenger receipts of $1,104,909 73, and $2,216,096 28 in freight receipts.

| | |
|---|---|
| The average sum earned on each mile of road operated, as returned to the board was for this year | $7,010 23 |
| Against, for the year preceding | 7,541 00 |
| A decrease of (per mile) | $530 77 |

The earnings vary from $20,046.29 on the Michigan Central, to $701.30 on the Louisville, New Albany and St. Louis railroad —per mile.

The cost of operating has amounted to $4,349.24 on each mile of road, against $4,804.75 for last year, showing a decrease of $455.51 in the cost of operating each mile of road.

The following railroads, owning 38 per cent of the total mileage of the State, have within the last three years made default in payment of the interest on their bonded debt. We mention only such cases of default as have been followed by proceedings in the courts. In most of these cases receivers have been appointed on application, and in a few instances the holders of the mortgage bonds have foreclosed, the roads have been sold, and are now reorganized or in process of reorganization:

| | Miles in Illinois. |
|---|---|
| Cairo & Vincennes | 119 |
| Chicago Danville & Vincennes | 136 |
| Chicago & Illinois Southern | 32 |
| Gilman Clinton & Springfield | 111 |
| Indiana & Illinois Central | 75 |
| Indianapolis Bloomington & Western | 265 |
| Iron Mountain Chester & Eastern | 42 |
| Louisville New Albany & St. Louis | 17 |
| Paris & Danville | 32 |
| Illinois Midland | 168 |
| Peoria & Rock Island | 91 |
| Rockford Rock Island & St. Louis | 270 |
| Springfield & Northwestern | 47 |
| St. Louis & Southeastern | 160 |
| Springfield & Illinois Southeastern | 228 |
| Toledo Peoria & Warsaw | 237 |
| Toledo Wabash & Western | 376 |
| Hannibal & Naples | 52 |
| Lafayette Bloomington & Mississippi | 50 |
| Pekin Lincoln & Decatur | 67 |

With the exception of the Toledo, Wabash & Western and the Toledo, Peoria & Warsaw, the roads here enumerated were built within the last eight years.

**Sunbury & Lewiston.**—At a meeting of the bondholders of the Lewiston & Sunbury Railroad, at Philadelphia, January 25th, it was unanimously resolved that unless disposed of by private sale on or before March 1, 1876, the road should be sold at auction March 9, 1876.

# The Commercial Times.

## COMMERCIAL EPITOME.

FRIDAY NIGHT, Jan. 28, 1876.

There is a very good general trade in progress, considering the early stage of the season, but business is now done at such small profits that complaints of dull times are still very general. The stagnation which has overtaken the speculative spirit prevailing in former years in leading staples of domestic products proves a great drawback to the revival of regular trade, for dealers, not anticipating any marked change in prices, permit their stocks to remain as low as possible. Numerous failures keep credits unsettled, and many are unwilling to sell except for cash. Despite these drawbacks, commercial affairs wear a more cheerful aspect.

Provisions have been without important changes, or much activity, except in lard, the speculation in which has been quite brisk at a lower range of prices, the effect of a reduced export demand and a larger production, owing tothe swine which have latterly been slaughtered showing a great increase in their weight, and therefore yielding a large proportion of lard. Pork has sold at some decline, but closes quite firm; new mess, $20 75 @20 90 on the spot and for the next two months, and $21 for April. Bacon has been active at full prices, and cutmeats are rather firmer. Beef remains quiet. Butter is slightly firmer for the finer grades. Cheese is ¼c. higher, and factories range from 9½@13½c. Tallow has been active at 9⅛@9⅜c. for good to prime.

The demand for Rio coffee has fallen off, but quotations remain at 18@19½c., gold, for fair to prime cargoes. The stock has been increased by arrivals of 39,000 bags, to 205,300 bags, and the visible supply for the United States is 461,000 bags. Mild grades have also been quiet, and stocks are 100,526 mats Java and 46,300 bags and 2,500 mats of other growths. Rice has been dull, and teas very quiet. Fruits steady, but quiet. Molasses moderately active at former prices. Raw sugars are 1-16@⅛c. lower, owing to the dulness of trade and the doubt in which the future of the market is involved; good refining quoted 8¼c., but standard crushed 10⅜c. The movement in raws has been:

| | Hhds. | Boxes. | Bags. | Melado. |
|---|---|---|---|---|
| Receipts past week | 5,114 | 1,562 | 8,291 | — |
| Sales past week | 4,006 | 4,900 | 9,656 | 200 |
| Stock Jan. 27, 1876 | 16,513 | 10,297 | 73,675 | 1,313 |
| Stock Jan. 28, 1875 | 26,421 | 35,635 | 23,611 | 33 |

There has been a fair demand for Kentucky tobacco, and quotations are steady at 7@9c. for lugs and 10@18c. for leaf; the sales for the week embraced 550 hhds., of which 450 were for export and 100 for consumption. Seed leaf has been fairly active and unchanged; the sales embrace: Crop of 1873, 158 cases Ohio at 7 3 16c., 130 cases New England at 17c., and 100 cases New York on private terms; and crop of 1874, 400 cases New England at 7@50c., 200 cases New York at 7⅞@8c., and 200 cases Wisconsin on private terms. Spanish tobacco has been less active, but steady; sales 600 bales Havana at 88c.@$1 05.

Hides have been in moderate demand and steady; dry Montevideo sold at 20½@21c. gold, and city slaughter ox at 9c. currency. Linseed oil has been in fair jobbing demand at 61@63c. Other oils quiet and unchanged. Cloverseed has been active and higher, with sales of 4,000 bags at 14@15c. per lb. for Western and State. Whiskey has been dull at $1 10½@1 11, tax paid. Hops have met with a brisk demand for export, and are firmer at 14@18c. for fair to choice State, crop of 1875.

The business in ocean freights during the past week has been unusually moderate, and berth room has shown some decline in consequence; charter room, however, is steady under moderate offerings. Late engagements and charters included: Grain to Liverpool, by steam, 8d; cotton ¼d; provisions 30s@32s 6d. Grain to London, by steam, 9½d; provisions 45s, and hops ½d; grain, by sail, 8½d; do to Bristol, by steam, 9½d. The nominal rate for grain to Cork for orders was 6s 6d@6s 9d; residuum to Liverpool 5s; case oil to Java 32½@35c. To-day there was a continued dulness, and some further weakness was noticeable in berth room. Grain to Liverpool, by steam, 7¾d; do to London, by steam, 9½d. Flour to Bristol, by steam, 3s 4½d. No grain or petroleum charters.

The business in naval stores for the past week has been very small, and quotations are rather weak at 37c. for spirits turpentine and $1 60@1 65 for common to good strained rosin. The petroleum market has continued to advance and show much firmness, with a moderate business. Crude, in bulk, closes at 8¼@8⅝c., and refined, in bbls., at 14⅝@14½c., for early deliveries. Ingot copper has been slightly more active at somewhat reduced figures. Sales 300,000 lbs. Lake at 23@23½c., cash.

## COTTON.

FRIDAY, P. M., Jan. 28, 1876.

THE MOVEMENT OF THE CROP, as indicated by our telegrams from the South to-night, is given below. For the week ending this evening (January 28) the total receipts have reached 152,359 bales, against 142,071 bales last week, 161,515 bales the previous week, and 138,174 bales three weeks since, making the total receipts since the 1st of September, 1875, 2,934,805 bales, against 2,527,620 bales for the same period of 1874–5, showing an increase since Sept. 1, 1875, of 407,185 bales. The details of the receipts for this week (as per telegraph) and for the corresponding weeks of five previous years are as follows:

| Receipts this week at— | 1876. | 1875. | 1874. | 1873. | 1872. | 1871. |
|---|---|---|---|---|---|---|
| New Orleans | 72,032 | 40,381 | 67,855 | 38,484 | 57,936 | 53,019 |
| Mobile | 15,893 | 10,598 | 14,041 | 12,344 | 9,867 | 18,109 |
| Charleston | 8,337 | 12,955 | 19,570 | 10,205 | 9,638 | 13,417 |
| Port Royal, &c. | 1,129 | 228 | .... | | | |
| Savannah | 15,248 | 17,679 | 19,497 | 16,522 | 17,727 | 29,353 |
| Galveston | 8,577 | 12,266 | 18,833 | 13,035 | 7,632 | 10,961 |
| Indianola, &c. | 527 | 413 | 574 | | | |
| Tennessee, &c. | 15,523 | 4,515 | 7,078 | 7,488 | 5,312 | 11,737 |
| Florida | 308 | 326 | 611 | 666 | 1,276 | 541 |
| North Carolina | 2,325 | 4,284 | 2,036 | 1,385 | 897 | 2,231 |
| Norfolk | 11,107 | 11,723 | 20,628 | 13,881 | 9,537 | 11,429 |
| City Point, &c. | 863 | 329 | 450 | 603 | 961 | |
| Total this week | 152,359 | 115,700 | 171,226 | 114,616 | 120,813 | 150,800 |
| Total since Sept. 1 | 2,934,805 | 2,527,620 | 2,524,664 | 2,253,237 | 1,824,045 | 2,198,213 |

The exports for the week ending this evening reach a total of 84,027 bales, of which 48,898 were to Great Britain, 10,507 to France, and 24,622 to rest of the Continent, while the stocks as made up this evening are now 908,263 bales. Below are the stocks and exports for the week, and also for the corresponding week of last season:

| Week ending Jan. 28. | Exported to | | | Total this week. | Same week 1875. | Stock. | |
|---|---|---|---|---|---|---|---|
| | Great Britain. | France | Continent. | | | 1876. | 1875. |
| New Orleans | 8,990 | 9,387 | 11,026 | 29,403 | 46,478 | 368,707 | 294,897 |
| Mobile | .... | .... | 1,524 | 1,524 | 3,897 | 97,382 | 70,013 |
| Charleston | 7,559 | 1,120 | 675 | 9,364 | 10,378 | 58,317 | 72,659 |
| Savannah | .... | .... | 6,750 | 6,750 | 17,756 | 93,005 | 96,477 |
| Galveston* | 3,401 | .... | 3,687 | 7,088 | 10,199 | 74,882 | 72,419 |
| New York | 14,948 | .... | 960 | 15,908 | 9,669 | 148,133 | 164,119 |
| Norfolk | 3,809 | .... | .... | 3,809 | 7,214 | 28,337 | 16,500 |
| Other ports† | 10,181 | ... | .... | 10,181 | .... | 45,000 | 61,500 |
| Total this week | 48,898 | 10,507 | 24,622 | 84,027 | 105,591 | 908,263 | 848,614 |
| Total since Sept. 1 | 1,070,784 | 235,067 | 354,066 | 1,659,917 | 1,363,867 | .... | .... |

* On shipboard at Galveston to-night, not cleared: For Liverpool, 21,318 bales; for other foreign, 10,449 bales; for coastwise ports, 600 bales. Of the Galveston exports to-night, 230 are to Mexico.

†The exports this week under the head of "other ports" include from Baltimore 257 bales to Liverpool; from Boston 5,454 bales to Liverpool; from Philadelphia 641 bales to Liverpool; from Wilmington 3,829 bales to Liverpool.

[☞ Our telegram from New Orleans to-night shows that besides the above exports the amount of cotton on shipboard, and engaged for shipment at that port, is as follows: For Liverpool, 82,000 bales; for Havre, 28,000 bales; for Continent, 52,000 bales; for coastwise ports, 4,000 bales; total, 166,000 bales; which, if deducted from the stock, would leave 202,500 bales representing the quantity at the landing and in presses unsold or awaiting orders.]

From the foregoing statement it will be seen that, compared with the corresponding week of last season, there is a *decrease* in the exports this week of 21,564 bales, while the stocks to-night are 59,619 bales *more* than they were at this time a year ago. The following is our usual table showing the movement of cotton at all the ports from Sept. 1 to Jan. 21, the latest mail dates:

| PORTS. | RECEIPTS SINCE SEPT. 1. | | EXPORTED SINCE SEPT. 1 TO— | | | | Coastwise Ports. | Stock. |
|---|---|---|---|---|---|---|---|---|
| | 1875. | 1874. | Great Britain | France | Other foreign | Total. | | |
| N. Orleans. | 821,773 | 668,842 | 300,551 | 145,534 | 105,457 | 551,542 | 93,843 | 324,100 |
| Mobile | 257,543 | 236,788 | 72,144 | 6,024 | 17,753 | 95,921 | 83,206 | 79,355 |
| Charlest'n* | 331,573 | 338,612 | 90,975 | 40,163 | 46,073 | 177,211 | 84,855 | 60,460 |
| Savannah | 419,841 | 449,482 | 111,029 | 26,035 | 98,561 | 238,625 | 100,285 | 89,012 |
| Galveston* | 354,121 | 251,050 | 110,978 | 3,227 | 11,245 | 125,450 | 155,494 | 81,340 |
| New York | 104,763 | 69,810 | 207,408 | 1,760 | 38,684 | 247,852 | .... | 149,613 |
| Florida | 9,388 | 9,706 | .... | ... | .... | .... | 9,388 | ... |
| N. Carolina | 73,657 | 65,908 | 15,803 | .... | 2,301 | 18,104 | 59,962 | 6,049 |
| Norfolk* | 358,775 | 284,791 | 62,535 | 1,817 | .... | 64,352 | 273,886 | 32,666 |
| Other ports | 51,011 | 38,936 | 47,463 | .... | 9,370 | 56,833 | ... | 35,500 |
| Tot. this yr. | 2,782,446 | .... | 1021,886 | 224,560 | 329,444 | 1575,690 | 860,419 | 858,395 |
| Tot. last yr. | .... | 2,411,920 | 950,363 | 149,058 | 165,475 | 1263,896 | 805,702 | 860,155 |

* Under the head of *Charleston* is included Port Royal, &c.; under the head of *Galveston* is included Indianola, &c.; under the head of *Norfolk* is included City Point &c.

These mail returns do not correspond precisely with the total of the telegraphic figures, because in preparing them it is always necessary to incorporate every correction made at the ports.

The market has, except for the last two days, shown a hardening tendency for cotton on the spot, and on Wednesday quotations were placed at a uniform advance of ¼c., to 13¼c. for middling uplands. This improvement was the effect of various causes, each comparatively slight in itself; the Liverpool market was reported steady and more active, and there was an advance in rates of exchange; the demand for home consumption also slightly improved; but the main influence was a further falling off in receipts at the ports. Yesterday and to-day, with heavier receipts and Liverpool quiet, the market was weak and irregular, but not quotably lower. For future delivery, the market opened the week with a slight decline on Saturday, but in the course of Monday, Tuesday and Wednesday, there was an upward tendency, and some improvement in prices, which was most decided in the Winter and Spring months. The influences which are noted above, as contributing to the advance in spot cottons, were felt in futures; but the speculation was pointless, and yesterday, under the large receipts at New Orleans (over 20,000 bales for the day), nearly the whole of the advance was lost, and the close was flat and spiritless. To-day, the market for futures opened weak, but recovered tone, and, though the demand was not active, prices ruled about steady.

The total sales for forward delivery for the week are 129,100 bales, including —— free on board. For immediate delivery the total sales foot up this week 8,047 bales, including 4,853 for export, 2,021 for consumption, 1,173 for speculation, and —— in transit. Of the above, 200 bales were to arrive. The following are the closing quotations:

| New Classification. | Uplands. | Alabama. | New Orleans. | Texas |
|---|---|---|---|---|
| Ordinary.....per lb. | 9¼@.... | 9¼@.... | 9¼ @... | 9¼ @... |
| Strict Ordinary..... | 10¼@.... | 10¼@.... | 10¼ @... | 10¼ @... |
| Good Ordinary..... | 11¼@.... | 11¼@.... | 11¼ @... | 11¼ @... |
| Strict Good Ordinary..... | 11¾@.... | 11¾@.... | 12 @... | 12 @... |
| Low Middling..... | 12¾@.... | 12¾@.... | 12¾ @... | 12¾ @... |
| Strict Low Middling..... | 12¾@.... | 13 1-16@.... | 13¾ @... | 13¾ @... |
| Middling..... | 13¾@... | 13¾@.... | 13 5-16@... | 13 5-16@... |
| Good Middling..... | 13¾@... | 13¾@.... | 13¾ @... | 13¾ @... |
| Strict Good Middling..... | 14 @.... | 14¼@.... | 14¼ @... | 14¼ @... |
| Middling Fair..... | 14¼@.... | 14¾@.... | 14¾ @... | 14¾ @... |
| Fair..... | 15¼@.... | 15¾@.... | 15¾ @.... | 15¾ @... |

STAINED.

| | | | |
|---|---|---|---|
| Good Ordinary..... | 9¼ | Low Middling..... | 11¼ |
| Strict Good Ordinary..... | 11 | Middling..... | 12¼ |

Below we give the sales of spot and transit cotton and price of *Uplands* at this market each day of the past week:

| New Classification. | SALES. Exp't. | Con-sump. | Spec-ula'n | Tran-sit. | Total. | PRICES. Ord'ry | Good Ord'ry. | Low Midl'g. | Mid-dling. |
|---|---|---|---|---|---|---|---|---|---|
| Saturday..... | 1,000 | 476 | 168 | .... | 1,641 | 9¼ | 11 | 12¼ | 13 |
| Monday..... | 230 | 591 | 38 | .... | 859 | 9¼ | 11 | 12¼ | 13 |
| Tuesday..... | 980 | 330 | 660 | .... | 1,970 | 9¼ | 11 | 12¼ | 13 |
| Wednesday.... | 722 | 162 | 194 | .... | 1,078 | 9¼ | 11¼ | 12¾ | 13¼ |
| Thursday..... | 955 | 216 | 28 | .... | 1,224 | 9¼ | 11¼ | 12¾ | 13¼ |
| Friday..... | 966 | 213 | 90 | .... | 1,269 | 9¼ | 11¼ | 12¾ | 13¼ |
| Total..... | 4,853 | 2,021 | 1,173 | .... | 8,017 | .... | .... | .... | .... |

For forward delivery the sales (including —— free on board), have reached during the week 129,100 bales (all middling or on the basis of middling), and the following is a statement of the sales and prices:

| For January. bales. | cts. |
|---|---|
| 200 s.n. | 13 1-16 |
| 200 | 13 1-16 |
| 700 | 13 3-32 |
| 400 | 13¼ |
| 300 | 13 5-32 |
| 1,100 | 13 3-16 |
| 200 | 13 7-32 |
| 700 | 13¼ |
| 300 | 13 9-32 |
| 4,400 total Jan. | |
| **For February.** | |
| 2,000 | 13¼ |
| 3,800 | 13 5-32 |
| 100 s. n. b. | 13 3-16 |
| 5,700 | 13 3-16 |
| 6,500 | 13 7-32 |
| 2,700 | 13¼ |
| 6,000 | 13 9-32 |
| 2,300 | 13 5-16 |

| bales. | cts. |
|---|---|
| 100 no not. till 3d. | 13⅜ |
| 28,500 total Feb. | |
| **For March.** | |
| 400 | 13 5-16 |
| 5,300 | 13 11-32 |
| 10,600 | 13⅜ |
| 1,700 | 13 13-32 |
| 4,700 | 13 7-16 |
| 2,300 | 13 15-32 |
| 3,100 | 13½ |
| 500 | 13 17-32 |
| 28,500 total March. | |
| **For April.** | |
| 400 | 13 17-32 |
| 3,900 | 13 9-16 |
| 4,000 | 13 19-32 |
| 3,700 | 13⅝ |
| 2,700 | 13 21-32 |

| bales. | cts. |
|---|---|
| 5,700 | 13 11-16 |
| 4,000 | 13 23-32 |
| 1,400 | 13¾ |
| 25,200 total April. | |
| **For May.** | |
| 2,700 | 13 25-32 |
| 3,600 | 13 13-16 |
| 2,900 | 13 27-32 |
| 4,500 | 13¾ |
| 3,400 | 13 29-32 |
| 1,700 | 13 15-16 |
| 2,400 | 13 31-32 |
| 21,200 total May. | |
| **For June.** | |
| 100 | 13 15-16 |
| 3,200 | 13 31-32 |
| 4,700 | 14 |
| 100 | 14 1-32 |
| 2,300 | 14 1-16 |

| bales. | cts. |
|---|---|
| 1,300 | 14 3-32 |
| 2,600 | 14¼ |
| 800 | 14 5-32 |
| 15,600 total June. | |
| **For July.** | |
| 800 | 14¼ |
| 200 | 14 7-32 |
| 1,300 | 14¼ |
| 2,000 | 14 9-32 |
| 800 | 14 5-16 |
| 4,600 total July. | |
| **For August.** | |
| 100 | 14¼ |
| 200 | 14 9-32 |
| 300 | 14 5-16 |
| 100 | 14 11-32 |
| 200 | 14¾ |
| 200 | 14 13-32 |
| 1,100 total Aug. | |

The following exchanges have been made during the week:

11-16c. pd. to exch. 200 Feb for May.
29-32c. pd. to exch. 100 Feb. for June.

The following will show spot quotations and the closing prices bid for futures at the several dates named:

MIDDLING UPLANDS—AMERICAN CLASSIFICATION.

| | Fri. | Sat. | Mon. | Tues. | Wed. | Thurs. | Fri. |
|---|---|---|---|---|---|---|---|
| On spot..... | 13 | 13 | 13 | 13 | 13¼ | 13¼ | 13¼ |
| January..... | 13 9-32 | 13 1-16 | 13 1-16 | 13 5-32 | 13 9-32 | 13¼ | 13¼ |
| February..... | 13 3-16 | 13 5-32 | 13¼ | 13 3-16 | 13 5-16 | 13 5-32 | 13¼ |
| March..... | 13 13-32 | 13 11-32 | 13 11-32 | 13 7-16 | 13¾ | 13 11-32 | 13 5-16 |
| April..... | 13 21-32 | 13 9-16 | 13 9-16 | 13 21-32 | 13 23-32 | 13 9-16 | 13 17-32 |
| May..... | 13 27-32 | 13 25-32 | 13 25-32 | 13⅞ | 13 31-32 | 13 25-32 | 13¾ |
| June..... | 14 1-16 | 13 31-32 | 13 31-32 | 14 1-16 | 14 5-32 | 13 31-32 | 13 15-16 |
| July..... | 14 7-32 | 14¼ | 14¼ | 14 7-32 | 14 5-16 | 14¼ | 14 3-32 |
| August..... | 14 5-16 | 14¼ | 14¼ | 14 9-32 | 14¾ | 14 3-16 | 14 7-32 |
| Sales spot..... | 1,451 | 1,642 | 862 | 1,970 | 1,038 | 1,224 | 1,269 |
| Sales futura... | 16,800 | 15,200 | 14,400 | 21,600 | 29,500 | 27,300 | 20,900 |
| Gold..... | 113 | 113 | 113⅛ | 113 | 112⅞ | 112⅛ | 113⅛ |
| Exchange..... | 4.83 | 4.83 | 4.83 | 4.83 | 4.83 | 4.83 | 4.83 |

THE VISIBLE SUPPLY OF COTTON, as made up by cable and telegraph, is as follows. The continental stocks are the figures of last Saturday, but the totals for Great Britain and the afloat for the Continent are this week's returns, and consequently brought down to Thursday evening; hence, to make the totals the complete figures for to-night (Jan. 28), we add the item of exports from the United States, including in it the exports of Friday only:

| | 1876. | 1875. | 1874. | 1873. |
|---|---|---|---|---|
| Stock at Liverpool..... | 703,000 | 769,000 | 638,000 | 454,000 |
| Stock at London..... | 71,500 | 129,000 | 195,500 | 210,000 |
| Total Great Britain stock..... | 774,500 | 898,000 | 833,500 | 664,000 |
| Stock at Havre..... | 216,000 | 121,000 | 86,000 | 211,000 |
| Stock at Marseilles..... | 4,500 | 10,000 | 9,250 | 13,000 |
| Stock at Barcelona..... | 58,000 | 50,000 | 23,750 | 40,000 |
| Stock at Hamburg..... | 16,000 | 13,000 | 17,000 | 30,000 |
| Stock at Bremen..... | 40,000 | 39,750 | 24,500 | 37,000 |
| Stock at Amsterdam..... | 36,250 | 50,000 | 65,000 | 66,000 |
| Stock at Rotterdam..... | 12,500 | 16,000 | 21,500 | 18,000 |
| Stock at Antwerp..... | 17,500 | 4,750 | 10,750 | 31,000 |
| Stock at other continental ports.. | 11,750 | 14,000 | 23,000 | 36,000 |
| Total continental ports..... | 412,500 | 318,500 | 280,750 | 482,000 |
| Total European stocks..... | 1,187,000 | 1,216,500 | 1,114,250 | 1,146,000 |
| India cotton afloat for Europe.... | 121,000 | 159,000 | 198,000 | 139,000 |
| American cotton afloat for Europe | 664,000 | 396,000 | 588,000 | 457,000 |
| Egypt, Brazil, &c., afloat for E'rope | 62,000 | 41,000 | 88,000 | 110,000 |
| Stock in United States ports..... | 908,263 | 848,644 | 815,279 | 551,875 |
| Stock in U. S. interior ports..... | 134,482 | 152,976 | 147,991 | 91,479 |
| United States exports to-day..... | 12,000 | 32,000 | 17,000 | 16,000 |
| Total visible supply.. ..bales. | 2,988,745 | 2,816,120 | 2,960,520 | 2,511,354 |

Of the above, the totals of American and other descriptions are as follows:

| | | | | |
|---|---|---|---|---|
| *American—* | | | | |
| Liverpool stock..... | 356,000 | 408,000 | 280,000 | 109,000 |
| Continental stocks..... | 213,000 | 124,000 | 93,000 | 131,000 |
| American afloat to Europe..... | 564,000 | 396,000 | 588,000 | 457,000 |
| United States stock..... | 908,263 | 848,644 | 815,279 | 551,875 |
| United States interior stocks..... | 134,482 | 152,976 | 147,991 | 91,479 |
| United States exports to-day..... | 12,000 | 32,000 | 17,000 | 18,000 |
| Total American.....bales. | 2,187,745 | 1,961,620 | 1,891,270 | 1,356,354 |
| *East Indian, Brazil, &c.—* | | | | |
| Liverpool stock..... | 347,000 | 361,000 | 408,000 | 345,000 |
| London stock..... | 71,500 | 129,000 | 195,500 | 210,000 |
| Continental stocks..... | 199,500 | 194,500 | 187,750 | 351,000 |
| India afloat for Europe..... | 121,000 | 159,000 | 198,000 | 139,000 |
| Egypt, Brazil, &c., afloat .. | 62,000 | 41,000 | 80,000 | 110,000 |
| Total East India, &c..... | 801,000 | 884,500 | 1,069,250 | 1,155,000 |
| Total American..... | 2,187,745 | 1,961,620 | 1,891,270 | 1,356,354 |
| Total visible supply....bales. | 2,988,745 | 2,846,120 | 2,960,520 | 2,511,354 |
| Price Middling Uplands, Liverp'l. | 6¼d. | 7¼d. | 7⅜@7½d. | 10¼d. |

These figures indicate an *increase* in the cotton in sight to-night of 142,625 bales as compared with the same date of 1875, an *increase* of 28,225 bales as compared with the corresponding date of 1874, and an *increase* of 477,391 bales as compared with 1873.

AT THE INTERIOR PORTS the movement—that is the receipts and shipments for the week and stock to-night, and for the corresponding week of 1875—is set out in detail in the following statement:

| | Week ending Jan. 28, 1876. | | | Week ending Jan. 29, 1875. | | |
|---|---|---|---|---|---|---|
| | Receipts. | Shipments. | Stock. | Receipts. | Shipments. | Stock. |
| Augusta, Ga..... | 4,977 | 4,743 | 20,127 | 5,412 | 3,812 | 25,335 |
| Columbus, Ga..... | 1,633 | 1,107 | 11,809 | 1,221 | 1,495 | 13,361 |
| Macon, Ga..... | 1,051 | 1,708 | 7,707 | 992 | 1,310 | 11,869 |
| Montgomery, Ala.. | 967 | 1,104 | 10,475 | 565 | 516 | 6,734 |
| Selma, Ala..... | 2,104 | 1,739 | 9,117 | 1,751 | 2,034 | 7,557 |
| Memphis, Tenn.... | 15,324 | 10,535 | 67,394 | 9,622 | 6,339 | 68,823 |
| Nashville, Tenn.... | 2,095 | 1,747 | 7,853 | 2,572 | 1,094 | 19,297 |
| Total, old ports. | 28,156 | 24,683 | 134,492 | 22,235 | 16,600 | 152,976 |
| Shreveport, La..... | 4,209 | 3,667 | 7,003 | 3,371 | 4,822 | 6,299 |
| Vicksb'g, Miss..... | 6,064 | 6,152 | 2,989 | 1 901 | 1,494 | 2,106 |
| Columbus, Miss.... | 710 | 994 | 3,260 | 838 | 679 | 2,207 |
| Eufaula, Ala..... | 951 | 1,189 | 4,321 | 527 | 618 | 2,236 |
| Atlanta, Ga..... | 1,079 | 773 | 3,723 | 2,110 | 2,156 | 3,807 |
| Charlotte, N. C..... | 1,332 | 1,088 | 746 | 1,624 | 1,843 | 1,452 |
| St. Louis, Mo..... | 7,266 | 7,601 | 28,560 | 3,310 | 3,344 | 31,524 |
| Cincinnati, O..... | 6,475 | 6,480 | 10,433 | 3,814 | 2,562 | 15,999 |
| Total, new ports | 28,086 | 27,944 | 61,037 | 17,395 | 17,547 | 65,630 |
| Total, all..... | 56,242 | 50,627 | 195,519 | 39,630 | 34,147 | 218,606 |

The above totals show that the old interior stocks have *increased* during the week 5,473 bales, and are to-night 18,494 bales *less* than at the same period last year. The receipts have been 5,921 bales *more* than the same week last year.

BOMBAY SHIPMENTS.—According to our cable despatch received to-day, there have been 13,000 bales shipped from Bombay to Great Britain the past two weeks, and 6,000 bales to the Continent; while the receipts at Bombay during this week have been 18,000 bales. The movement since the 1st of January is as follows. These are the figures of W. Nicol & Co., of Bombay, and are brought down to Thursday, Jan. 27:

| | Shipments this week | | | Shipments since Jan. 1 | | | Receipts. | |
|---|---|---|---|---|---|---|---|---|
| | Great Britain. | Continent. | Total. | Great Britain. | Continent. | Total. | This week. | Since Jan. 1. |
| 1876..... | 13,000 | 6,000 | 19,000 | 22,000 | 21,000 | 43,000 | 18,000 | 60,000 |
| 1875..... | 16,000 | 2,000 | 18,000 | 39,000 | 31,000 | 70,000 | 87,000 | 117,000 |
| 1874..... | 5,000 | 12,000 | 17,000 | 32,000 | 20,000 | 52,000 | 26,000 | 96,000 |

From the foregoing it would appear that, compared with last year, there is a *decrease* of 17,000 bales this year in the week's shipments from Bombay to Europe, and that the total movement since January 1 shows a *decrease* in shipments of 27,000 bales compared with the corresponding period of 1874.

WEATHER REPORTS BY TELEGRAPH.—There has been a very considerable rainfall the past week in much of the cotton section, more particularly the Western and Southwestern States. The roads are again bad. Our Texas telegrams all speak of the roads being much cut up and delaying the movement of the crop.

*Galveston, Texas.*—We have had no rain here this week, but it has been foggy. Up the country there have been drizzling rains. The roads are badly cut up, and in some sections impracticable. This, and the disposition to hold cotton to the extent of their ability, are the cause of the small receipts. January payments are now mostly made, and planters are easier. The thermometer has averaged 67, the highest being 74 and the lowest 60.

*Indianola, Texas.*—There has been no rain here, but it has been cloudy. Roads are bad, and planters are not at present disposed to market their cotton freely. The thermometer has averaged 67, the highest being 78 and the lowest 53.

*Corsicana, Texas.*—We have had a drizzling rain on four days, and the rest of the week has been cloudy. The roads are again bad. The thermometer has averaged 58, the highest being 77 and the lowest 35.

*New Orleans, Louisiana.*—We have had no rain here the past week. The thermometer has averaged 64.

*Shreveport, Louisiana.*—The weather has been warm, showery and close all the week, the rainfall reaching thirty-four hundredths of an inch. The thermometer has averaged 62, the highest being 76 and the lowest 46.

*Vicksburg, Mississippi.*—It has rained here on four days this week. The thermometer has averaged 62, the highest being 77 and the lowest 43.

*Columbus, Mississippi.*—The weather has been warm the past week, with occasional showers, the rainfall reaching twenty hundredths of an inch. The thermometer has averaged 61, the extremes being 48 and 76.

*Little Rock, Arkansas.*—The weather has been cloudy all the past week. The thermometer has averaged 55, the highest being 72 and the lowest 36. Total rainfall for the week ninety-five hundredths of an inch, and raining heavily now. There will be little, if any, more cotton gathered in this section. A large quantity yet in the fields has been destroyed.

*Nashville, Tennessee.*—There were light showers on three days of the week, the rainfall reaching thirty-five hundredths of an inch. The thermometer has averaged 52, while the extreme range was 43 to 61.

*Memphis, Tennessee.*—There were three rainy days here the past week, the rainfall reaching one inch and forty-four hundredths. Average thermometer 53, highest 60 and lowest 44.

*Mobile, Alabama.*—One day this week was showery and two days were cloudy. The rest of the week was pleasant, but warm. The rainfall has reached eleven hundredths of an inch, and the thermometer has averaged 63, ranging from 38 to 72.

*Montgomery, Alabama.*—We have had warm, sultry, wet weather the past week. There have been three rainy days, with a rainfall of three inches, and the thermometer has ranged from 36 to 75, averaging 61.

*Selma, Alabama.*—The weather the past week, excepting one rainy day, has been pleasant. The thermometer has averaged 60, and the rainfall has reached seven hundredths of an inch.

*Macon, Georgia.*—Rain fell at this point on one day this week. The thermometer has averaged 58, the highest being 72 and the lowest 44.

*Atlanta, Georgia.*—We have had two rainy days (showery), the rainfall reaching thirty-three hundredths of an inch. The thermometer has averaged 54, the extremes being 32 and 71.

*Columbus, Georgia.*—There was rain on only one day the past week (showery), the rainfall reaching eight-hundredths of an inch. Average thermometer 59, highest 68, and lowest 52.

*Savannah, Georgia.*—We had one day on which there was rain this week, the rainfall reaching thirty-hundredths of an inch. The rest of the week has been pleasant. The thermometer has averaged 62, the highest being 75, and the lowest 39.

*Augusta, Georgia.*—The weather the past week has been warm and dry, there having been only a light rain on one day. The thermometer has averaged 59—the highest was 78 and the lowest 32. Rainfall nine hundredths of an inch.

*Charleston, South Carolina.*—It was showery one day this week, the rainfall reaching one hundredth of an inch. The thermometer has averaged 58, the highest being 76 and the lowest 42.

The following statement we have also received by telegraph showing the height of the rivers at the points named at 3 o'clock Jan. 27. We give last year's figures (Jan. 29, 1875) for comparison.

| | Jan. 27, '76. | | Jan. 29, '75. | |
|---|---|---|---|---|
| | Feet. | Inch. | Feet. | Inch. |
| New Orleans..Below high-water mark..... | 5 | 8 | 13 | 0 |
| Memphis .....Above low-water mark..... | 29 | 10 | 5 | 4 |
| Nashville.....Above low-water mark..... | 22 | 0 | 37 | 0 |
| Shreveport....Above low-water mark..... | 24 | 10 | 19 | 5 |
| Vicksburg....Above low-water mark..... | 36 | 11 | 8 | 11 |

New Orleans reported below high-water mark of 1871 until Sept. 9, 1874, when the zero of gauge was changed to high-water mark of April 15 and 16, 1874, which is 6-10ths of a foot above 1871, or 16 feet above low-water mark at that point.

FUTURE RECEIPTS AT NEW ORLEANS.—Yesterday we telegraphed to our correspondents at Shreveport, Vicksburg and New Orleans, to learn, if possible, what were to be the receipts at the latter point during the remainder of the year. The question we asked in each case was, in substance, the same, to wit: Will the movement of cotton for the remainder of this crop year be larger or smaller than for the same period of last year? To-day we have received the following answers:

"Vicksburg, Jan. 28—Considerable more cotton will be furnished this year than last year."

"Shreveport, Jan. 28—Two-fifths of the entire crop are yet to arrive; ten thousand bales more than last year."

"New Orleans, Jan. 28—Believe receipts will be large during February and March."

The receipts at all the ports already show (not including this week) an excess of about 370,000 bales over last year. This would give us a crop of 4,200,000 bales, provided there is to be no further increase and the overland is the same; but the overland also has thus far been at least 30,000 bales in excess of same time in 1874-5. Our advices do not show that we are to get in the aggregate any less cotton than last season at the Atlantic ports (including Mobile) for the remainder of the season, while at Galveston they expect considerable further increase. Our readers can interpret these facts as well as we can.

AGRICULTURAL BUREAU'S METHOD OF CROP REPORTING.—In some remarks we made on the last report of the Bureau (See CHRONICLE, Jan. 15, pages 67-68), we referred to the great difficulty the trade found in interpreting its figures and the importance of establishing some more certain or exact unit for comparison. We find that there is very great interest felt on this subject, and we return to it now for the purpose of explaining the matter more fully.

And first, as to the necessity of a change. Of course, the object of these government reports is to convey information, and in as exact a form as possible. Yet, it is scarcely necessary for us to say that no report of condition ever issued by the Bureau has been interpreted by any two persons alike. With the best of intentions, there seems to be an utter impossibility of reaching a conclusion which any one is sure is the right one; and guessing at what the Agricultural Bureau means has become as much a matter of contention as guessing on the crop. In our analysis of the last Bureau figures, which we gave on the 15th instant, we supposed we had found a key for unlocking these mysteries hereafter. But since then, applying the rule there used to other years, we see it is no guide whatever. Besides, this plan of adding up the five months' average condition, to obtain the year's average, seems without any reasonable basis, unless we are to suppose those monthly figures are a statement of the simple growth or progress for the month. Heretofore, however, it has always been said that they were a statement of "*condition*," and, if that is true, why certainly the figures of "*condition*" on Oct. 1 must of themselves include the whole season's changes and growth, and be an indication of the result of the season—or, literally, of the *condition of the plant Oct.* 1. Still, this is a matter of no importance if we can know who or what is right. Then, again, what degree of excellence does the unit 100 indicate?—with what crop shall it be compared? The result shows that this year it meant a comparison with last year's crop. It indicated no such thing in 1874 or in 1873; that is to say, the result will not work out on any such supposition. Is it unreasonable, then, to suggest that its meaning be made definite. If the plan pursued this year is

the one to be pursued hereafter, would it not be a very decided advantage to have it generally and definitely known? Then the way-faring man, though a fool (and we do not all of us claim to be overburdened with wit), need not err therein.

But if we are to have a change in the government system of reporting, a correspondent makes a suggestion which is certainly well deserving of careful consideration. He says, speaking of the Bureau:

None appear to know what its unit is: if 100, then in what relation to the product of an acre; and if that figure is the maximum (as it should be), how is it sometimes overstepped, as in the Arkansas and Tennessee report for last August—108 and 107. If 100 is not the highest, then how are we to compare 85 to what the crop could be. If a figure were chosen above anything that could be obtained, and that known and retained, a lower one could then be compared and an estimate made; but, as now, in exceeding 100, what is to prevent its exceeding 200?

Take, for example, one bale to the acre, and the decimal of 100 to correspond—a figure which would never be reached. A planter can easily say, by looking at his fields, how much on the average an acre will yield him (a farmer finds no difficulty in determining this in bushels for grain), say half a bale; then he makes his report 50; or, take it one-third of a bale, which would change it to 33 1-3. In this way we could readily arrive at a crop estimate by taking the acreage planted. The mathematical requirements here are facile enough for even the most uneducated. Comparisons with former years to determine an average is too heavy a tax on memory, which at best is treacherous; allowing the possibility and probability of a planter's hopes or disappointments influencing his mind.

Did 1 to 100 represent the product of an acre, and taking the average of the ten States for October, 1874, we would have had 43·75 equal to 71·69, the Bureau's average. On a planting of 8,800,000 acres the crop was 3,850,000, or 43·75 per acre.

As we now take it, and others with us, it would seem that the figures are compared to the crop of 1870–71—supposed to be an average one; and that it is this which is the unit of 100, and that anything outnumbering this would denote a better condition than in that year. If this is the case, is it not asking too much of the planter or correspondent to depend on his memory for that season, which would fade yearly. Would it not be wiser to take his experience, which increases yearly and enables him to determine with greater accuracy the product of an acre? Thus, in giving his monthly report, he only looks to the time being. He should not and would not refer to the past, and could not anticipate the future.

There is certainly a thought in the above which is valuable, and we should think could be utilized to great advantage. Starting with the ascertained acreage planted, and any abandonment for overflows or other disasters deducted, it would be the easiest possible problem to determine, in the way suggested, the prospective yield. But we do not, however, at all insist that this or any new plan shall be adopted. The great point is for the Bureau to make it plain to all what its figures mean.

OVERLAND MOVEMENT TO DECEMBER 31.—Through the kindness of Samuel H. Buck, Secretary of the National Cotton Exchange at New Orleans, we have received their statement of the overland movement, made up to December 31 inclusive, which is as follows:

| | | |
|---|---|---|
| Shipped from St. Louis | | 123,957 |
| " North across Mississippi River at Hannibal | | 19,127 |
| " " from Grand Tower and Carbondale | | none. |
| " " " Cairo via Cairo and Vincennes R.R | | 31,228 |
| " " " " " Illinois Central Railroad | | 13,588 |
| " " " Evansville E. & C. R.R. | | 6,219 |
| " " via Louisville O. & M. R.R. | | 49,671 |
| " " " Jeff. Mad. & Ind. R.R | | 104,956 |
| " " " Lou. Cin. & Lex. R.R | | 21,509 |
| Receipts at Cincinnati by River | | 19,488 |
| Shipped to Mills adjacent to Ohio River not included above | | 1,630 |
| | | 391,377 |
| Less: | | |
| Receipts from New Orleans at St. Louis | 20 | |
| Shipments from Cairo to St. Louis | 196 | |
| " " New Orleans via Cairo | 1,570 | |
| " " " " " Louisville | 1 227 | |
| " " Mobile " " | 16,818 | |
| " " St. Louis to Louisville | 311 | |
| Receipts at Cincinnati by River from New Orleans | 385 | —20,327 |
| Total Overland Direct from Producers | | 371,050 |
| Deduct Overland Receipts at— | | |
| New York | 75,728 | |
| Boston | 26,271 | |
| Providence | 5,182 | |
| Philadelphia | 20,343 | |
| Baltimore | 3,369 | |
| Points in Canada | 467 | —131,360 |
| | | 240,290 |
| Shipments direct to mills according to statements of railroads at points of crossing on the Ohio and Mississippi Rivers, etc. | | 141,273 |
| Leaving in transit to Eastern delivery ports at close December and stock at Cincinnati | | 99,071 |

INDIA COTTON.—We have not referred to the new crop of cotton in India for several weeks, as there has been no special change, until the very latest mail dates, in the expectations, so far as the leading authorities are concerned. They have seemed to anticipate a good crop, although a late one in the early districts. The weather during the first three weeks of December, however, has not been favorable, considerable rain having fallen; but there does not appear to be any general apprehension of damage to quantity, except in a small way; but to the quality more harm has been done. Finlay, Muir & Co., however, take a little less hopeful view with regard to the Oomrawuttee districts.

Messrs. Nicol & Co., under date of Dec. 11, write:

The accounts received from our correspondents this week generally complain of unseasonable weather, rain having fallen in the Berars and in some portions of Guzerat. So far as we have been able to ascertain, any injury done in the assigned districts has been confined to Akote, about one-eighth of the produce of which will probably show black leaf; but there can be little doubt that all over the Berars picking has been retarded by the untimely showers, and the marketing of the crop thereby rendered later. In Guzerat no damage whatever seems to have been done, and the Broach crop is reported as being in splendid condition.

On December 18 the same authorities say:

The latest advices from the various districts report the weather as very favorable for picking operations. * * * In the Akote District the damage done by late rains is now showing in the cotton coming to market; only one-fourth of which is to be found free from black leaf. From Khamgaum and Oomrawuttee we are now receiving a somewhat better style of cotton, but dark leaf is still very prevalent. Hingunghat of fine quality is, we learn, becoming very difficult to obtain in other than small lots. From Broach we continue to receive good accounts, and, so far, everything seems to give promise of a crop equal in extent (if not larger) than that of last year.

Messrs. Finlay, Muir & Co., under date of Dec. 15, write:

During the early part of the fortnight the weather was very unsettled, both here and up-country. Rain fell more or less through the districts producing Oomrawuttee. Very contradictory reports as to its effect have been received. Ryots are always prone to exaggerate any damage, and European agents were unwilling to place much faith on their first reports, and advised that they did not consider much harm had been done, but a correspondent who sent out special messengers advises that he thinks it certain that the Jerree crop has suffered considerably, and that both quantity and quality will be affected. His estimate is that Berar will be 50,000 bales less than last year. In Broach 10 —— of rain fell, and this would benefit the plants. No later news of a reliable character has reached us from Dhollera. Prospects are again less favorable in Dharwar, blight having appeared in some quarters.

GUNNY BAGS, BAGGING, ETC.—The market for bagging during the past week has ruled very quiet; no large lots have been disposed of, and orders of good size are scarce. There is a fair business passing in small lots for consumption, and prices rule steady at 13@13¼c. Bales rule nominal at 9@9¼c. for India, and 12¼c. for Borneo. Bags have not sold to any extent, and prices are quoted at 13¼c. for 440s. Butts have been in fair request, and prices continue firm at 2⅝c. gold for late arrivals, and 3¼c. currency for lots near at hand. Sales are reported of 1,000 bales Boston, to arrive, at 2⅝c. gold, cash; 800 bales, due here in February, at 3¼c. currency, and 800 bales, February shipment, at 2⅝c. gold, the market closing firm at these figures.

LIVERPOOL, Jan. 28.—3:00 P. M.—BY CABLE FROM LIVERPOOL.—The market has ruled quiet to-day. Estimated sales of the day were 10,000 bales, of which 2,000 bales were for export and speculation. Of to-day's sales 5,900 bales were American. The weekly movement is given as follows:

| | Jan. 7. | Jan. 14. | Jan. 21. | Jan. 28. |
|---|---|---|---|---|
| Sales of the week.....bales. | 38,000 | 51,000 | 62,000 | 64,000 |
| Forwarded | 20,000 | 16,500 | 17,000 | 24,000 |
| of which exporters took | 3,000 | 5,000 | 5,000 | 5,000 |
| of which speculators took | 3,000 | 2,000 | 4,000 | 6,000 |
| Total stock | 650,000 | 636,000 | 684,000 | 703,000 |
| of which American | 317,000 | 301,000 | 342,000 | 356,000 |
| Total import of the week | 91,000 | 48,000 | 121,000 | 101,000 |
| of which American | 66,000 | 25,000 | 93,000 | 69,000 |
| Actual export | 5,000 | 4,000 | 6,000 | 7,000 |
| Amount afloat | 380,000 | 444,000 | 419,000 | 393,000 |
| of which American | 299,000 | 361,000 | 334,000 | 312,000 |

The following table will show the daily closing prices of cotton for the week:

| *Spot.* | Satur. | Mon. | Tues. | Wednes. | Thurs. | Fri. |
|---|---|---|---|---|---|---|
| do Ord'ns. | ..@6¾ | ..@6¾ | ..@6¾ | ..@6¾ | ..@6¾ | .. @6¾ |
| Mid. Upl'ds. | ..@6 15-16 | ..@6 15-16 | ..@6 15-16 | ..@6 15-16 | ..@6 15 16 | .. @6 15-16 |

*Futures.*

SATURDAY.—March-April delivery from Sav. or Chas., Low Mid. clause, 6 9-16d. bid.
May-June delivery from Sav. or Chas., Low Mid. clause, 6 11-16d.

MONDAY.—Jan-Feb. shipment from any port, Uplands, 6 9-16d.
Jan.-Feb. delivery from any port, Uplands, 6¾d.
Feb.-March shipment from New Orleans, Low Mid. clause, by sail, 6¾d.
Feb.-March delivery from Sav. or Chas., Low Mid. clause, 6¾d.
Feb.-March shipment from Sav. or Chas., Low Mid. clause, by sail, if required.

TUESDAY.—Dec.-Jan. shipment from Sav. or Chas., Low Mid. clause, by sail, if required, 6 9-16d.
April-May delivery from Sav. or Chas., Low Mid. clause, 6¾d.
May-June delivery from Sav. or Chas., Low Mid. clause, 6 11-16d.
April-May shipment from Sav. or Chas., Low Mid. clause, by sail, if required, 6 13-16d.
Jan.-Feb. shipment from New Orleans, Low Mid. clause, by sail, if required, 6¾d.
Feb.-March shipment from New Orleans, Low Mid. clause, by sail, if required, 6 13-16d.

WEDNESDAY.—April-May delivery from Sav. or Chas., Low Mid. clause, 6¾d.
May-June delivery from Sav. or Chas., Low Mid clause, 6 11-16d.
June-July delivery from Sav. or Chas., Low Mid. clause, 6¾d.
Feb.-March shipment from Sav. or Chas, Low Mid. clause, by sail, if required, 6¾d.

THURSDAY.—Jan.-Feb. shipment from Sav. or Chas., Low Mid. clause, by sail, if required, offered at 6¾d.
April-May delivery from Sav., or Chas., Low. Mid. clause, 6¾d.
May-June delivery from Sav. or Chas., Low Mid. clause, 6 11-16d.

FRIDAY.—Jan.-Feb. shipment from Sav. or Chas., Low Mid. clause, by sail, if required, 6 9-16d.
Jan. delivery from Sav. or Chas., Low Mid. clause, 6¾d.
April-May delivery from Sav. or Chas., Low Mid. clause, 6 9 16d.
May-June delivery from Sav. or Chas., Low Mid. clause, 6¾d.
March-April shipment from Sav. or Chas., Low Mid. clause, by sail, 6 13-16d.
Jan.-Feb. shipment Uplands, regular contract, 6 7-16d.

THE EXPORTS OF COTTON from New York, this week, show an increase, as compared with last week, the total reaching 15,908 bales, against 12,532 bales last week. Below we give our usual table showing the exports of cotton from New York, and their direction, for each of the last four weeks; also the total exports and direction since Sept. 1, 1875; and in the last column the total for the same period of the previous year.

**Exports of Cotton (bales) from New York since Sept. 1, 1875**

| EXPORTED TO | WEEK ENDING Jan. 5. | Jan. 12. | Jan. 19. | Jan. 26. | Total to date. | Same period prev'us year. |
|---|---|---|---|---|---|---|
| Liverpool | 13,280 | 11,361 | 11,113 | 14,948 | 220,912 | 174,888 |
| Other British Ports | .... | .... | .... | .... | 1,444 | .... |
| **Total to Gt. Britain** | 13,280 | 11,361 | 11,113 | 14,948 | 222,356 | 174,888 |
| Havre | .... | 58 | .... | .... | 1,760 | 4,022 |
| Other French ports | .... | .... | .... | .... | .... | .... |
| **Total French** | .... | 58 | .. | .... | 1,760 | 4,022 |
| Bremen and Hanover | .... | 1,950 | 1,044 | 600 | 19,402 | 10,158 |
| Hamburg | 50 | .... | 375 | 51 | 7,878 | 13,497 |
| Other ports | .... | .... | .... | 250 | 11,955 | 850 |
| **Total to N. Europe** | 50 | 1,950 | 1,419 | 901 | 39,235 | 24,505 |
| Spain, Oporto & Gibraltar & c | .... | .... | .... | .... | .... | 10 |
| All others | .... | .... | .... | 59 | 409 | .... |
| **Total Spain, &c.** | .... | .... | .... | 59 | 409 | 10 |
| **Grand Total** | 13,280 | 13,369 | 12,532 | 15,908 | 263,760 | 203,425 |

The following are the receipts of cotton at New York, Boston, Philadelphia and Baltimore for the last week, and since Sept. 1, '75:

| RECE'TS FROM— | NEW YORK. This week. | Since Sept. 1. | BOSTON. This week. | Since Sept. 1. | PHILADELP'IA This week. | Since Sept. 1. | BALTIMORE. This week. | Since Sept. 1 |
|---|---|---|---|---|---|---|---|---|
| New Orleans | 2,819 | 75,958 | 3,024 | 3,210 | .... | 130 | .. | ... |
| Texas | 1,623 | 47,786 | .... | 1,106 | .... | .... | .... | .... |
| Savannah | 2,254 | 63,466 | 529 | 14,719 | 341 | 12,344 | 262 | 9,156 |
| Mobile | .... | .... | .... | .... | ... | .... | .. | ... |
| Florida | 175 | 6,092 | .... | .... | .... | .... | .. | ... |
| S'th Carolina | 2,416 | 69,350 | ... | 854 | .... | .... | 190 | 8,588 |
| N'th Carolina | 913 | 35,491 | .... | .... | .... | .... | 798 | 15,634 |
| Virginia | 3,312 | 144,546 | 2,230 | 40,658 | .... | .... | 1,486 | 42,379 |
| North'rn Ports | 84 | 6,530 | 2,862 | 50,561 | .... | .... | .. | .... |
| Tennessee, &c | 7,593 | 112,856 | 5,862 | 37,611 | 1,568 | 17,801 | .... | 3,529 |
| Foreign | 128 | 1,500 | .... | 4 | .... | .... | .... | ... |
| Total this year | 21,317 | 564,075 | 14,807 | 149,723 | 1,909 | 30,275 | 2,736 | 79,286 |
| Total last year | 14,756 | 502,203 | 4,395 | 154,684 | 1,653 | 34,328 | 1,922 | 77,762 |

SHIPPING NEWS.—The exports of cotton from the United States the past week, as per *latest mail* returns, have reached 96,867 bales. So far as the Southern ports are concerned, these are the same exports reported by telegraph, and published in THE CHRONICLE last Friday. With regard to New York, we include the manifests of all vessels cleared up to Wednesday night of this week.

| | Total bales. |
|---|---|
| NEW YORK—To Liverpool, per steamers Russia, 260 ...England, 1,986 ....Statesman, 1,350....City of Richmond, 1,130....Dakota, 2,536 ....Baltic, 1,305....per ships Magdala, 1,435... .John O'Gaunt, 700....per barks H. Ballley, 2,416....Mora, 1,830 | 14,948 |
| To Bremen, per steamer Hohenstaufen, 600 | 600 |
| To Hamburg, per steamer Gellert, 51 | 51 |
| To Rotterdam, per steamer Rotterdam, 250 | 250 |
| To Genoa, per brig N. N. Wright, 59 | 59 |
| NEW ORLEANS—To Liverpool, per steamers Chilian, 4,670....Alice, 3,002 ....Borrowdale, 2,326....St. Louis, 4,253....Vanguard, 2,300.. . per ship Sabino, 4,227 | 20,778 |
| To Havre, per bark Alice Reed, 2,703 | 2,703 |
| To Rouen, per bark Hassel, 200....per schooner Martha N. Hall, 203 | 403 |
| To Bremen, per steamer Strassburg, 5,200 ..per bark Johanne Marie, 2,000 | 7,200 |
| To Rotterdam, per brig Erminia P., 1,000 | 1,000 |
| To Barcelona, per bark Felisa, 858 | 858 |
| To Malaga, per ship Fylgja, 1,483 | 1,483 |
| To Santander, per bark Uribes, 500 | 500 |
| To Genoa, per bark Alice Campbell, 1,221 | 1,221 |
| MOBILE—To Liverpool, per ships W. A. Campbell, 5,300 | 5,300 |
| To Havre, per brig Herman, 1,387 | 1,387 |
| CHARLESTON—To Liverpool, per barks Ponema, 2,113 Upland....Bellziate, 1,193 Upland. ..Eita, 2,340 Upland and 220 Sea Island.... Agnes Campbell, 2,106 Upland and 41 Sea Island | 8,313 |
| To Havre, per bark Autocrat, 2,337 Upland and 84 Sea Island.... per brig S. N. Hansen, 982 Upland | 3,403 |
| To Barcelona, per brig Ysabellita, 325 Upland | 325 |
| To North of Europe, via Savannah, per steamer Centennial, 400 Upland | 400 |
| SAVANNAH—To Liverpool, per bark National Eagle, 3,560 Upland.... Iris, 1,625 Upland | 5,185 |
| To Amsterdam, per barks Disco, 2,600 Upland....Julia Fisher, 1,300 Upland | 3,900 |
| To Nordkoping, per bark Folkefester, 1,300 Upland | 1,300 |
| To Barcelona, per brig Almogaver, 630 Upland | 630 |
| TEXAS—To Liverpool, per barks Mjolmer, 1,087....Uli, 1,150....Romance, 1,914 | 4,151 |
| To Fleetwood, per bark Embla, 1,691 | 1,691 |
| To Cork, for orders, per bark Capella, 858 | 858 |
| To Genoa, per brig E. L. Margaret, 666 | 666 |
| WILMINGTON—To Liverpool, per bark Anna, 1,356 | 1,356 |
| NORFOLK—To Liverpool, per bark Rothimay, 1,515 | 1,515 |
| BALTIMORE—To Liverpool, per steamers Lake Champlain, 863....Nova Scotian, 257 | 620 |
| BOSTON—To Liverpool, per steamer Atlas, 590 | 590 |
| PHILADELPHIA—To Liverpool, per steamers Indiana, 641....Pennsylvania, 500....City of Bristol, 1,632 | 2,773 |
| To Antwerp, per steamer Vaderland, 450 | 450 |
| Total | 96,867 |

The particulars of these shipments, arranged in our usual form, are as follows:

| | Liverpool. | Fleetwood. | Havre. | Bremen. | Amsterdam. | Nordkoping. | Barcelona. | Genoa. | Total. |
|---|---|---|---|---|---|---|---|---|---|
| New York | 14,948 | .... | .... | 600 | .... | .... | .... | 59 | 15,903 |
| New Orleans | 20,778 | .... | 2,703 | 7,200 | .... | .. .. | 858 | 1,221 | 36,146 |
| Mobile | 5,300 | .... | 1,387 | .... | .... | .... | .... | .... | 6,687 |
| Charleston | 8,313 | .... | 3,403 | .... | .... | .... | 325 | .... | 12,441 |
| Savannah | 5,185 | .... | .... | 3,900 | 1,300 | 630 | .... | 11,015 | |
| Texas | 4,151 | 1,691 | .... | .... | .... | .... | .... | 666 | 7,356 |
| Wilmington | 1,356 | .... | .... | .... | .... | .... | .... | .... | 1,356 |
| Norfolk | 1,515 | .... | .... | .... | .... | .... | .... | .... | 1,515 |
| Baltimore | 620 | .... | .... | .... | .... | .... | .... | .... | 620 |
| Boston | 590 | .... | .... | .... | .... | .... | .... | .... | 590 |
| Philadelphia | 2,773 | .. .. | .... | .... | .... | .... | .... | .... | 3,223 |
| Total | 65,529 | 1,691 | 7,493 | 7,800 | 3,900 | 1,300 | 1,813 | 1,946 | 96,867 |

Included in the above totals are, from New York, 51 bales to Hamburg, and 250 to Rotterdam; from New Orleans, 400 bales to Rouen, 1,000 to Rotterdam, 1,423 to Malaga, and 500 to Santander; from Charleston 400 bales to North of Europe; from Texas 858 bales to Cork; from Philadelphia 450 bales to Antwerp.

Below we give all news received to date of disasters, &c., to vessels carrying cotton from United States ports:

DHOOLIA, str. (Br.), from New Orleans, at Grimsby, in bringing up in the Humber, Jan. 9, parted her cable, losing an anchor and 30 fathoms of cable, but which would probably be recovered.

RALEIGH, (str.) which sailed from Wilmington, N. C., Jan. 18, for Baltimore, sustained a slight accident at sea by the blowing off of a piece of her boiler. She returned to Smithville, but the injury being slight, she put to sea again in the evening, and arrived at Baltimore 21st.

STATE OF NEVADA, str. (Br.), Brace, which arrived at Antwerp, Jan. 19, from New York, collided in the harbor on the 24th with steamer Rallus, (Br). The latter vessel was badly damaged and run ashore. The extent of injuries to the State of Nevada had not been ascertained. She was advertised to leave for New York on Jan. 28.

VIRGINIA, (str.) from Charleston for Philadelphia, anchored off Fort Delaware at 8:30 A. M. Jan. 25, supposed damaged, and passed Newcastle at 3:50 same day in tow.

JUVENTA, ship (Br)., France, from Mobile for Liverpool, before reported, was discharging at Key West, Jan. 19, for repairs.

ENTERPRISE II, bark (Dtch.), Mulder, from New Orleans, Dec. 14, for Havre, with 2,073 bales cotton, 25 do. moss, and 2,400 staves, ran on Colorado Reef to the N. W. of Cuba prior to Jan. 6. She was being discharged on the 10th, and a complete salvage was looked for.

MARY FROST, bark (Br.), Neil, loaded with cotton for Liverpool, took fire at Galveston, night of Jan. 11. The fire department was promptly on hand, and after removing a considerable number of the ballast it was deemed advisable for the engines to fill her hold with water to the level of the cotton, which was done. The following day a steam engine was set at work to remove the water, when, after nearly completing that duty, the fire again developed itself and the vessel was again re-filled with water. The vessel was then unloaded to obviate further danger. The damage sustained by the cargo is almost solely confined to water—the fire having been extinguished before it reached any considerable headway. The chief engineer and foreman of the fire department brought suit against the bark in the U. S. Circuit Court for salvage, claiming $70,000, but at a meeting of the City Council, the firemen's action was annulled, and an effort to remove them from office was defeated by the lack of a two-third vote.

THORWALD.—The reported stranding of the bark Thorwald'(Dutch) from New Orleans for Havre, at Bahia Honda, has not been confirmed.

CADET, (Brig) Leighton, from Charleston for Liverpool, put into Queenstown Dec, 21, with the master sick.

RHONE, brig (Br.), O'Brien, from New Orleans for Bremen, with cotton, which put into Nieuwe Diep, Jan. 8, leaky, having been aground at Texel, had 6 feet water in her hold on the 10th, and would have to discharge for repairs.

HARTSTENE, (schr.), stranded at Hollands Wadero, had completely broken up Jan. 3.

Cotton freights the past week have been as follows:

| | Liverpool. Steam. | Sail. | Havre. Steam. | Sail. | Bremen. Steam. | Sail. | Hamburg. Steam. | Sail. |
|---|---|---|---|---|---|---|---|---|
| | d. | d. | c. | c. | c. | c. | c. | c. |
| Saturday | ⅛@9-32 | ⅛@9-32 | ..@⅛ | .. | 1 comp. | 11-16 | 1 comp. | . |
| Monday | ⅛@9-32 | ⅛@9-32 | ..@⅛ | .. | 1 comp. | 11-16 | 1 comp. | .. |
| Tuesday | ⅛@9-32 | ⅛@9-32 | ..@⅛ | .. | 1 comp. | 11-16 | 1 comp. | .. |
| Wednesday | ⅛@9-32 | ⅛@9-32 | ..@⅛ | .. | 1 comp. | 11-16 | 1 comp. | .. |
| Thursday | ⅛@9-32 | ⅛@9-32 | ..@⅛ | .. | 1 comp. | 11-16 | 1 comp. | .. |
| Friday | ⅛@9-32 | ⅛@9-32 | ..@⅛ | .. | 1 comp. | 11-16 | 1 comp. | .. |

Market dull.

## BREADSTUFFS.

FRIDAY, P. M., January 28, 1876.

The flour market has been comparatively quiet the past week, and prices have had a downward tendency, though no important reduction can be made in the range of quotations. On Tuesday several thousand barrels of good shipping extras from spring wheat (State and Wisconsin) sold at $5 20@$5 25, and there has been more doing by the city mills in West India brands at $5 75@$6; but, on the whole, trade has been slow. Scarcely a new influence has been felt. Supply and demand have been alike moderate, here and at the West, and there has been very little change in foreign markets. Sterling exchange has been firmer, and ocean freights close a little lower. To-day, the market was dull and low grades weak.

The wheat market has been less active, but prices have been well maintained for all grades. The demand for the better grades of spring and winter wheats, for milling and for shipment to British outports and the continent, has been trifling, but there has been some revival of the export demand for low grades of spring growth, the sales including poor rejected at 94c, better qualities of rejected at 97@99c, No. 3 Milwaukee at $1 09@1 10. The sales of No. 2 Milwaukee have been at $1 25 afloat, and of No. 1 Spring $1 35 for Canada in bond. No. 2 Toledo red winter has sold at $1 30 to arrive, and choice amber as high as $1 47. To-day, the market was depressed, and the sales embraced No. 2 Milwaukee at $1 23 afloat.

Indian corn has been active for export and home use, and the speculation for February has been on a more extensive scale; but, with supplies comparatively free, and foreign advices depressed, the advance of early in the week has not been maintained. Yesterday, there were free sales of prime new mixed at 62¾@63c. on the spot and 63@63¼c. for Feb. delivery. Supplies are coming forward freely at all points, and the Southern States appear to be taking from the West much less than formerly, and some of them have a surplus to sell. To-day, there was no essential change, but the market favored buyers.

Rye has sold at widely irregular prices, but quotations are revised and reduced. Barley has been very active at pretty full prices, including choice Bay Quinte at $1 30, and good No. 2 State two-rowed at 88@90c; barley malt also doing better for choice samples. Canada peas are dull at $1 02@1 03, in bond.

Oats have been in better demand, and prices show an advance of fully one cent per bushel for the week, with choice mixed salable at 49c. and choice white at 52c., and 47c. bid for No. 2 Chicago in store. To-day the market was very quiet, owing to the extreme views of holders.

The following are closing quotations:

| FLOUR. | | GRAIN. | |
|---|---|---|---|
| No. 2 | $ bbl. $3 25@ 4 00 | Wheat—No. 3 spring, bush. | $1 06@ 1 10 |
| Superfine State & Western | 4 20@ 4 65 | No. 2 spring | 1 18@ 1 24 |
| Extra State, &c. | 5 00@ 5 30 | No. 1 spring | 1 21@ 1 36 |
| Western Spring Wheat extras | 4 90@ 5 35 | Red Western | 1 05@ 1 30 |
| do XX and XXX | 5 50@ 6 75 | Amber do | 1 35@ 1 47 |
| do winter wheat X and XX | 5 00@ 8 50 | White | 1 40@ 1 65 |
| City shipping extras | 5 25@ 6 00 | Corn—Western mixed | 56@ 70 |
| City trade and family brands | 6 25@ 7 75 | Yellow Western | 63@ 71 |
| Southern bakers' and family brands | 7 00@ 8 50 | Southern new | 59@ 63 |
| Southern shipp'g extras | 5 25@ 6 75 | Rye | 87@ 92 |
| Rye flour, superfine | 4 85@ 5 20 | Oats—Mixed | 45@ 49½ |
| Corn meal—Western, &c. | 2 85@ 3 30 | White | 48@ 62 |
| Corn meal—Br'wine, &c. | 3 60@ 3 65 | Barley—Canada West | 1 00@ 1 25 |
| | | State, 2-rowed | 60@ 90 |
| | | State, 4-rowed | 90@ 1 00 |
| | | Barley Malt—State | 1 00@ 1 25 |
| | | Canadian | 1 25@ 1 40 |
| | | Peas—Canada, bond & fr. | 1 02@ 1 20 |

The movement in breadstuffs at this market has been as follows:

| | RECEIPTS AT NEW YORK. | | | EXPORTS FROM NEW YORK. | | | |
|---|---|---|---|---|---|---|---|
| | 1876. | | 1875. | 1876. | | 1875. | |
| | For the week. | Since Jan. 1. | Since Jan. 1, '75. | For the week. | Since Jan. 1. | For the week. | Since Jan. 1. |
| Flour, bbls. | 83,233 | 352,306 | 255,569 | 37,161 | 171,412 | 33,181 | 143,166 |
| C. meal, " | 1,984 | 13,379 | 17,022 | 1,252 | 10,725 | 1,061 | 13,210 |
| Wheat, bus. | 259,600 | 1,101,628 | 307,574 | 426,543 | 1,266,454 | 38,956 | 982,468 |
| Corn, " | 376,411 | 1,243,481 | 1,622,686 | 393,377 | 1,274,721 | 305,601 | 1,051,981 |
| Rye, " | 3,310 | 13,084 | 2,338 | .... | 2,840 | .... | .... |
| Barley, " | 228,656 | 475,216 | 100,744 | .... | .... | .... | 90 |
| Oats, " | 86,662 | 441,245 | 553,039 | 7,150 | 29,438 | 300 | 9,775 |

The following tables show the Grain in sight and the movement of Breadstuffs to the latest mail dates:

RECEIPTS AT LAKE AND RIVER PORTS FOR THE WEEK ENDING JAN. 22, 1876, AND FROM AUGUST 1, 1875, TO JAN. 22, 1876:

| At— | Flour, bbls. (196 lbs.) | Wheat, bush. (60 lbs.) | Corn, bush. (56 lbs.) | Oats, bush. (32 lbs.) | Barley, bush. (48 lbs.) | Rye, bush. (56 lbs.) |
|---|---|---|---|---|---|---|
| Chicago | 27,219 | 173,327 | 497,687 | 96,742 | 100,430 | 6,501 |
| Milwaukee | 31,816 | 293,943 | 46,005 | 20,288 | 24,045 | 5,650 |
| Toledo | 30 | 57,380 | 220,452 | 11,448 | .... | .... |
| Detroit | 6,616 | 23,781 | 11,720 | 12,027 | 23,145 | .... |
| Cleveland | *2,250 | 10,859 | 3,150 | 11,700 | .... | .... |
| St. Louis | 20,059 | 62,787 | 327,752 | 70,648 | 52,263 | 3,585 |
| Peoria | 1,082 | 7,320 | 86,520 | 41,300 | 25,750 | 4,400 |
| Duluth | .... | .... | .... | .... | .... | .... |
| Total | 89,102 | 629,388 | 1,193,286 | 260,053 | 225,633 | 20,139 |
| Previous week | 86,424 | 667,937 | 969,863 | 188,426 | 116,644 | 18,076 |
| Correap'ng week, '75 | 75,502 | 683,597 | 888,310 | 241,760 | 93,941 | 33,233 |
| " '74 | 124,400 | 1,439,991 | 894,679 | 414,873 | 140,029 | 29,504 |
| " '73 | 70,554 | 372,731 | 857,638 | 325,069 | 126,785 | 30,569 |
| " '72 | 68,876 | 134,764 | 1,209,245 | 275,529 | 87,160 | 33,909 |
| " '71 | 74,782 | 472,367 | 720,819 | 136,611 | 41,781 | 22,691 |
| Total Aug. 1 to date | 2,473,713 | 40,920,589 | 23,018,894 | 15,195,010 | 5,132,692 | 1,347,378 |
| Same time 1874-5 | 2,272,325 | 37,572,198 | 21,765,694 | 12,777,454 | 4,613,985 | 784,777 |
| Same time 1873-4 | 3,156,847 | 49,642,084 | 29,461,114 | 13,900,227 | 5,391,094 | 1,178,530 |
| Same time 1872-3 | 2,727,382 | 31,571,268 | 30,631,340 | 12,832,989 | 6,668,569 | 1,141,350 |

* Estimated.

SHIPMENTS OF FLOUR AND GRAIN from the ports of Chicago, Milwaukee, Toledo, Detroit, Cleveland, St. Louis, Peoria and Duluth for the week ended Jan. 22, and from Jan. 1 to Jan. 22, inclusive, for four years:

| Week— | Flour, bbls. | Wh at, bush. | Corn, bush. | Oats, bush. | Barley, bush. | Rye, bush. |
|---|---|---|---|---|---|---|
| Jan. 22, 1876 | 82,479 | 180,705 | 710,673 | 103,352 | 47,447 | 10,174 |
| Jan. 15, 1876 | 92,443 | 179,614 | 530,010 | 114,547 | 45,755 | 16,686 |
| Cor. week '75 | 61,578 | 148,670 | 396,357 | 117,808 | 34,346 | 18,850 |
| Cor. week '74 | 113,763 | 331,225 | 334,616 | 257,025 | 77,373 | 16,577 |
| Cor. week '73 | 88,411 | 139,087 | 215,093 | 219,013 | 57,964 | 7,460 |
| Cor. week '72 | 62,722 | 33,357 | 534,984 | 47,487 | 7,011 | 13,123 |
| Cor. week '71 | 63,305 | 21,506 | 459,992 | 56,671 | 14,198 | 1,101 |
| Jan. 1 to Jan. 22, '76 | 371,570 | 845,804 | 2,390,151 | 482,941 | 209,337 | 49,619 |
| Same time 1875 | 280,694 | 766,506 | 1,105,877 | 550,567 | 174,513 | 63,146 |
| Same time 1874 | 456,532 | 3,402,858 | 999,059 | 781,314 | 313,018 | 60,605 |
| Same time 1873 | 281,310 | 463,655 | 818,706 | 714,182 | 279,512 | 22,710 |

RECEIPTS OF FLOUR AND GRAIN AT SEABOARD PORTS FOR THE WEEK ENDED JAN. 22, 1876.

| At— | Flour, bbls. | Wheat, bush. | Corn, bush. | Oats, bush. | Barley, bush. | Rye, bush |
|---|---|---|---|---|---|---|
| New York | 72,523 | 318,216 | 343,337 | 98,085 | 148,000 | 4,390 |
| Boston | 17,425 | 7,450 | 93 160 | 22,229 | 7,756 | 400 |
| Portland* | 5,650 | 7,000 | 12,500 | 2,500 | .... | .... |
| Montreal | 8,300 | .... | .... | 1,400 | 1,200 | .... |
| Philadelphia | 17,570 | 41,600 | 331,200 | 39,300 | 28,000 | 100 |
| Baltimore | 12,608 | 25,600 | 568,900 | .... | .... | .... |
| New Orleans | 19,909 | .... | 187,501 | 12,568 | .... | .... |
| Total | 153.985 | 401,466 | 1,536,598 | 176,682 | 181.956 | 4,890 |
| Previous week | 197,307 | 216,876 | 1,063,227 | 264,370 | 88,616 | 8,690 |
| Cor. week '75 | 131,161 | 212,443 | 971.773 | 244.381 | 33,411 | 4,930 |
| Total Jan. 1 to date | 715,119 | 1,218,737 | 4,870,495 | 869,993 | 446,968 | 28,082 |
| Same time 1875 | 610,604 | 1,086,325 | 3,953,617 | 1,037,801 | 116,736 | 12,358 |
| Same time 1874 | 906,800 | 3,167,756 | 1,870,450 | 1,298,773 | 154,524 | 52,112 |
| Same time 1873 | 431,011 | 773,168 | 1,402,110 | 1,240,999 | 365,363 | 7,225 |

THE VISIBLE SUPPLY OF GRAIN, comprising the stock in granary at the principal points of accumulation at lake and seaboard ports, in transit by rail, and frozen in on the New York canals and on the lakes, Jan. 22, 1876:

| | Wheat, bush. | Corn, bush. | Oats, bush. | Barley, bush. | Rye, bush. |
|---|---|---|---|---|---|
| In store at New York | 5,562,057 | 493,216 | 1,011,574 | 325,730 | 101,107 |
| In store at Albany | 9,400 | 18,000 | 93,000 | 305,000 | 16,300 |
| In store at Buffalo | 1,408,349 | 41,543 | 106,000 | 131.507 | 24,691 |
| In store at Chicago | 2,657,584 | 992,435 | 429,014 | 328,771 | 143,623 |
| In store at Milwaukee | 8,740,154 | 23,087 | 86,888 | 178,851 | 15,368 |
| In store at Duluth | 59,493 | .... | .... | .... | .... |
| In store at Toledo | 429.151 | 288,710 | 224 892 | 37,600 | 1,197 |
| In store at Detroit | 157,457 | 11,007 | 94,663 | 27,193 | .... |
| In store at Oswego* | 320,000 | 20,000 | 35,000 | 110,000 | 5,000 |
| In store at St. Louis | 488.407 | 341,133 | 86,359 | 109,614 | 21.045 |
| In store at Peoria | 6,809 | 32,233 | 68,735 | 5,481 | 77,420 |
| In store at Boston | 1,500 | 87,795 | 235,627 | 69,308 | 352 |
| In store at Toronto | 383,899 | 1,200 | 5,424 | 98,442 | 1,216 |

* Estimated.

| | Wheat. | Corn. | Oats. | Barley. | Rye. |
|---|---|---|---|---|---|
| In store at Montreal | 276,379 | 26,716 | 16,051 | 6 541 | .... |
| In store at Philadelphia* | 425,000 | 230,000 | 215,000 | 45,000 | 5,500 |
| In store at Baltimore* | 19,747 | 451,101 | 65,000 | 5,000 | 2,500 |
| Rail shipments week | 180,705 | 710,673 | 103,352 | 47,447 | 10,174 |
| On lakes and canals | 555,544 | 120,000 | 280,000 | 110,000 | .... |
| Afloat at New York | 225,000 | .... | .... | 180.000 | .... |
| Total | 16,897,653 | 4,055,849 | 3.156,609 | 2,121,488 | 425,393 |
| Jan. 15, 1876 | 17,316,409 | 3,569,195 | 3,091.167 | 2,207.109 | 432,182 |
| Jan. 23, 1875 | 11,949,393 | 5,395,027 | 2,489,539 | 1,850,531 | 179,884 |

* Estimated.

## THE DRY GOODS TRADE.

FRIDAY, P. M., Jan. 28, 1876.

The week's traffic has been less active than was expected from the increased number of buyers in the market. Jobbers from California and other remote parts of the country bought fair quantities of assorted merchandise, but the Western trade operated lightly, and the city jobbers held aloof from the market to a noticeable extent. The clothing trade were well represented, but their purchases were mostly made in small amounts, and were not important in the aggregate. There was some pressure on the part of manufacturers' agents to sell certain makes of cotton goods, prints, &c., and many lines of these goods were either placed "on memoradum" to be charged up hereafter or dated ahead, by means of which a considerable quantity of goods changed hands. There were still further failures of jobbers in Boston, and collections in some other sections of the country were not entirely satisfactory, although wholesale buyers have met their payments with promptitude. The export movement in cotton goods was comparatively large, being 2,235 packages for the week from this port, of which 1,520 packages were shipped to Africa, 405 to Liverpool, 207 to Brazil, and the remainder to other countries.

DOMESTIC COTTON GOODS.—There was a dragging demand for all descriptions of cotton fabrics, but, on the whole, prices were well sustained by agents. Brown sheetings and shirtings were quiet for new business, but some liberal deliveries were made in execution of previous orders. Bleached shirtings were taken by shirt manufacturers and by the trade in moderate quantities, the best makes being most in demand. New York Mills wide sheetings were subjected to a reduction in price. Tickings, denims and other colored cottons remained quiet. Cottonades of the better grades were in fair request, but inferior makes were dull and weak. Corset jeans and satteens were in steady request and firm. Rolled jacconets, cambrics and silesias were quiet but unchanged in price. Grain bags moved slowly, and there was not much animation in carpet warps, yarns or twines. Print cloths continued depressed at 4½c.—10@30 days—at which figures very few transactions occurred. Prints were not so active as could be desired, and several makes have begun to accumulate in agents' hands. Shirting prints and cambrics met with fair sales, but at low and somewhat irregular prices. The Bristol fancy prints were opened at 7½c., and cambrics of the same production at 9c. Cotton dress goods attracted much attention, and agents received fair orders for future delivery. Staple ginghams were in fair demand, but fancy styles were quiet. Cotton hosiery was distributed in liberal amounts in execution of orders.

DOMESTIC WOOLEN GOODS.—The demand for spring woolens from first hands has been less active than was generally expected by holders. There was no lack of buyers in the market, but their purchases were individually light. The clothing trade bought very few goods, and cloth jobbers confined their selections to small lots of the newest styles of cassimeres, suitings and worsted coatings. Some transactions occurred in cotton warp fancy chinchillas and overcoatings for the fall trade, but these were exceptional, and restricted to a few favorite makes. Cloths and doeskins were inactive, but there was an increased movement in satinets. Kentucky jeans were in irregular demand, with most relative activity in low grades. Flannels continued quiet, and the package trade in blankets was nominal. Worsted dress fabrics were in moderate request by far-off jobbers, but the Western, Southern and near-by trade operated sparingly in these goods. Worsted shawls were more inquired for by California and Texas jobbers, who placed some fair orders for future delivery.

FOREIGN DRY GOODS.—There was a better demand for British dress fabrics, which were opened by some of the importers in new Spring styles, but imported goods were generally quiet. Silks moved slowly, and the supply is so large that an effort will shortly be made to close out some large lots at auction. Linen goods dragged, except dress linens, which were in fair demand. Staple white goods and embroideries were in limited request by manufacturers and the trade. Woolen goods for men's wear ruled quiet. The auction season will be inaugurated next week, when important lines of housekeeping linen goods, white goods, straw goods, &c., will be offered for public competition.

## Importations of Dry Goods.

The importations of dry goods at this port for the week ending Jan. 27, 1876, and the corresponding weeks of 1875 and 1874 have been as follows:

ENTERED FOR CONSUMPTION FOR THE WEEK ENDING JANUARY 27, 1876:

| | 1874 | | 1875 | | 1876 | |
|---|---|---|---|---|---|---|
| | Pkgs. | Value. | Pkgs. | Value. | Pkgs | Value. |
| Manufactures of wool | 1,103 | $604,632 | 1,430 | $707,755 | 535 | $276,686 |
| do cotton | 1,653 | 526,596 | 1,678 | 558,730 | 1,231 | 440,269 |
| do silk | 510 | 417,997 | 1,101 | 614,146 | 338 | 263,507 |
| do flax | 967 | 261,492 | 954 | 251,606 | 608 | 137,118 |
| Miscellaneous dry goods | 615 | 142,783 | 711 | 189,136 | 1,447 | 119,491 |
| Total | 4,841 | $1,956,505 | 5,877 | $2,321,373 | 4,162 | $1,237,081 |

WITHDRAWN FROM WAREHOUSE AND THROWN INTO THE MARKET DURING THE SAME PERIOD:

| | | | | | | |
|---|---|---|---|---|---|---|
| Manufactures of wool | 733 | $359,082 | 693 | $359,497 | 372 | $188 932 |
| do cotton | 647 | 205,143 | 570 | 185,880 | 571 | 103,192 |
| do silk | 188 | 195,366 | 434 | 333,531 | 117 | 108,386 |
| do flax | 805 | 187,785 | 718 | 168,667 | 702 | 139,107 |
| Miscellaneous dry goods | 1,113 | 39,714 | 309 | 13,094 | 416 | 26,039 |
| Total | 3,486 | $987,080 | 2,824 | $1,063,669 | 1,981 | $565,656 |
| Add ent'd for consumpt'n | 4,848 | 1,955,505 | 5,877 | 2,321,376 | 4,162 | 1,237,081 |
| Total thrown upon m'k't. | 8,334 | $2,913,585 | 8,701 | $3,385,042 | 6,143 | $1,802,737 |

ENTERED FOR WAREHOUSING DURING SAME PERIOD:

| | | | | | | |
|---|---|---|---|---|---|---|
| Manufactures of wool | 594 | $294,779 | 607 | $225,883 | 531 | $202,328 |
| do cotton | 658 | 186,191 | 696 | 165,320 | 774 | 204,812 |
| do silk | 117 | 111,785 | 128 | 132,094 | 128 | 152,801 |
| do flax | 732 | 161,183 | 638 | 174,910 | 732 | 161,336 |
| Miscellaneous dry goods | 22 | 13,807 | 67 | 12,662 | 101 | 26,827 |
| Total | 2,113 | $770,745 | 2,166 | $710,669 | 2,266 | $748.104 |
| Add ent'd for consumpt'n | 4,848 | 1,956,505 | 5,877 | 2,321,373 | 4,162 | 1,237,081 |
| Total entered at the port. | 6,961 | $2,727,250 | 8,043 | $3,062,042 | 6,428 | $1,985,185 |

## Imports of Leading Articles.

The following table, compiled from Custom House returns, shows the foreign imports of leading articles at this port since Jan. 1, 1876, and for the same period in 1875:

[The quantity is given in packages when not otherwise specified.]

| | Since Jan. 1, '76. | Same time 1875 | | Since Jan. 1, '76. | Same time 1875 |
|---|---|---|---|---|---|
| China, Glass and Earthenware— | | | Metals, &c.— | | |
| China | 2,859 | 348 | Cutlery | 289 | 202 |
| Earthenware | 1,377 | 1,000 | Hardware | 67 | 164 |
| Glass | 23,393 | 27,881 | Iron, RR. bars | ... | .... |
| Glassware | 3,124 | 2,325 | Lead, pigs | 750 | 4,166 |
| Glass plate | 365 | 536 | Spelter, lbs | .. | 89,916 |
| Buttons | 301 | 366 | Steel | 5,316 | 4,778 |
| Coal, tons | 2,313 | 1,026 | Tin, boxes | 54,338 | 43,338 |
| Cocoa, bags | 302 | 662 | Tin slabs, lbs | 1,691,567 | 935,414 |
| Coffee, bags | 192,003 | 95,615 | Rags | 11,095 | 5,836 |
| Cotton, bales | 140 | 292 | Sugar, hhds, tcs. & bbls | 8,300 | 6,663 |
| Drugs, &c— | | | Sugar, bxs & bags | 235,993 | 203,248 |
| Bark, Peruvian | 2,893 | 2,186 | Tea | 96,710 | 105,870 |
| Blea. powders | 2,277 | 1,575 | Tobacco | 2,812 | 2,439 |
| Cochineal | 468 | 378 | Waste | 69 | 95 |
| Cream Tartar | 5 | 10 | Wines, &c— | | |
| Gambier | 5,837 | 1,233 | Champagne, bks. | 6,737 | 5,493 |
| Gum, Arabic | 218 | 112 | Wines | 6,721 | 2,512 |
| Indigo | 359 | 164 | Wool, bales | 8,022 | 5,097 |
| Madder | 166 | 56 | *Articles reported by value*— | | |
| Oils, essential | 43 | 113 | Cigars | $62,398 | $69,767 |
| Oil, Olive | 2,017 | 238 | Corks | 5,487 | 2,206 |
| Opium | 170 | 59 | Fancy goods | 52,746 | 36,978 |
| Soda, bi-carb | 8,781 | 2,500 | Fish | 47,061 | 27,157 |
| Soda, sal | 3,836 | 1,458 | Fruits, &c.— | | |
| Soda ash | 5,460 | 3,498 | Lemons | 21,878 | 355 |
| Flax | 150 | 1,114 | Oranges | 91,830 | 41,682 |
| Furs | 694 | 416 | Nuts | 75,257 | 15,568 |
| Ganny cloth | .... | 150 | Raisins | 266,140 | 89,381 |
| Hair | 132 | 316 | Hides, undressed | 466,308 | 1,075,456 |
| Hemp, bales | 28,048 | 11,602 | Rice | 18,116 | 3,319 |
| Hides, &c— | | | Spices, &c.— | | |
| Bristles | 43 | 29 | Cassia | .... | 28,681 |
| Hides, dressed | 330 | 410 | Ginger | 13,279 | 9,633 |
| India rubber | 3,488 | 4,250 | Pepper | 178,514 | 85,092 |
| Ivory | 211 | 28 | Saltpetre | 16,515 | 148 |
| Jewelry, &c.— | | | Woods— | | |
| Jewelry | 232 | 163 | Cork | 54,409 | 39,352 |
| Watches | 39 | 47 | Fustic | 4,088 | 1,185 |
| Linseed | 121,097 | 67,420 | Logwood | 80,116 | 25,779 |
| Molasses | 453 | 797 | Mahogany | 5,586 | 7,927 |

## Receipts of Domestic Produce.

The receipts of domestic produce since Jan. 1, 1876, and for the time in 1875, have been as follows:

| | Since Jan. 1, '76. | Same time 1875 | | Since Jan. 1, '76. | Same time 1876 |
|---|---|---|---|---|---|
| Ashes pkgs. | 415 | 557 | Pitch | .... | .... |
| Breadstuffs— | | | Oil cake pkgs. | 65,473 | 19,280 |
| Flour bbls. | 352,306 | 255,569 | Oil, lard | 25 | 300 |
| Wheat bush. | 1,101,628 | 307,574 | Peanuts bags. | 8,459 | 3,752 |
| Corn | 1,243,484 | 1,622,686 | Provisions— | | |
| Oats | 441,245 | 553,039 | Butter pkgs. | 75,946 | 69,943 |
| Rye | 13,084 | 2,338 | Cheese | 43,152 | 17,170 |
| Barley and malt | 475,116 | 100,744 | Cutmeats | 51,378 | 51,435 |
| Grass seed, bags | 15,067 | 12,301 | Eggs | 27,060 | 12,967 |
| Beans bbls. | 7,442 | 6,851 | Pork | 22,146 | 21,650 |
| Peas bush. | 257,776 | 8,102 | Beef | 6,762 | 5,069 |
| C. meal bbls. | 13,379 | 17,022 | Lard | 44,579 | 48,773 |
| Cotton bales. | 100,495 | 66,391 | Lard kegs. | 1,549 | 1,047 |
| Hemp bales. | 51 | 36 | Rice pkgs. | 2,702 | 1,676 |
| Hides No. | 316,529 | 196,242 | Starch | 14,665 | 18,578 |
| Hops bales. | 10,509 | 2,792 | Stearine | 1,611 | 2,206 |
| Leather sides. | 366,194 | 231,514 | Sugar bbls | ... | 7,259 |
| Molasses hhds. | .... | .... | Sugar hhds. | 3,256 | 3,772 |
| Molasses bbls. | 22,855 | 12,814 | Tallow pkgs. | 3,817 | 2,176 |
| Naval Stores— | | | Tobacco | 10,498 | 9,065 |
| Cr. turp bbls. | 200 | 202 | Tobacco hhds. | 3,459 | 1,901 |
| Spirits turpen | 3,873 | 2,146 | Whiskey bbls. | 11,867 | 17,336 |
| Rosin | 27,472 | 22,424 | Wool bales. | 3,693 | 2,969 |
| Tar | 615 | 1,533 | Dressed Hogs No. | 17,542 | 27,078 |

## Exports of Leading Articles from New York.

The following table, compiled from Custom House returns shows the exports of leading articles from the port of New York since Jan. 1, 1876, to all the principal foreign countries, and also the totals for the last week, and since Jan. 1. The last two lines show *total values*, including the value of all other articles besides those mentioned in the table.

| ARTICLES. | Great Britain. | France. | Holland & Belg. | Germany. | Other N. Europe. | Spain. | Other S. Europe. | China & Japan. | Aus-tralia. | Br. N. A. Colonies. | Cuba. | Hayti. | Other W. Indies. | Mexico. | British Guiana. | Brazil. | Other S. American. | All oth. Ports | Total this week. | Total since January 1, 1876. | Same time 1875. |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| Breadstuffs—Flour . bbls. | 99,879 | .... | .... | 315 | .... | .... | 285 | .... | .... | 6,678 | 353 | 20,161 | 27,767 | .... | 2,600 | 4,275 | 6,941 | 1,978 | 37,161 | 171,412 | 143,166 |
| Corn meal bbls. | .... | .... | .... | .... | .... | .... | .... | .... | .... | 3,180 | 12 | 32 | 7,271 | .... | 200 | .... | 59 | 15 | 1,353 | 10,725 | 33,350 |
| Wheat bush. | .... | .... | 113,682 | .... | .... | .... | 109,770 | .... | .... | 998 | .... | .... | 5,973 | .... | .... | .... | 30 | .... | 426,643 | 1,266,444 | 982,408 |
| Rye bush. | .... | .... | 2,840 | .... | .... | .... | .... | .... | .... | .... | .... | .... | .... | .... | .... | .... | .... | .... | .... | 2,840 | 90 |
| Barley bush. | .... | .... | .... | .... | .... | .... | .... | .... | .... | .... | .... | .... | .... | .... | .... | .... | .... | .... | .... | .... | 9,775 |
| Oats bush. | 15,000 | .... | .... | .... | .... | .... | .... | .... | .... | 500 | 150 | 13,738 | .... | .... | .... | .... | .... | .... | 7,150 | 20,438 | 9,775 |
| Corn bush. | 1,187,864 | 9,740 | 1,100 | 30,501 | .... | .... | 19,136 | .... | .... | 2,451 | 6,857 | 14,536 | .... | .... | 800 | .... | .... | 1,851 | 399,377 | 1,274,721 | 1,051,981 |
| Peas bush. | 78,260 | .... | .... | .... | .... | .... | .... | .... | .... | .... | .... | 5,823 | .... | .... | 900 | .... | .... | 42 | 30,685 | 87,725 | 8,716 |
| Candles pkgs. | .... | .... | .... | .... | .... | .... | .... | .... | .... | .... | .... | 665 | .... | .... | .... | .... | 1,018 | .... | 403 | 2,166 | 956 |
| Coal tons. | .... | .... | .... | .... | .... | .... | .... | .... | .... | .... | .... | .... | .... | .... | .... | .... | .... | .... | 1,341 | 2,050 | 4,141 |
| Coffee bags. | 3,060 | 650 | .... | 7,167 | .... | .... | 2 | .... | .... | .... | 1,742 | .... | 6 | .... | .... | .... | .... | .... | 4,454 | 10,960 | 1,316 |
| Cotton bales. | 46,116 | 58 | 200 | 4,119 | .... | .... | .... | .... | .... | .... | .... | .... | .... | 50 | .... | .... | 40 | .... | 11,731 | 50,573 | 16,431 |
| Drugs pkgs. | 88 | .... | .... | .... | .... | .... | .... | .... | .... | .... | .... | .... | .... | 191 | .... | .... | .... | .... | .... | 612 | 2,979 |
| Hops pkgs. | 5,535 | 6 | .... | .... | .... | .... | .... | .... | .... | .... | .... | .... | .... | 13 | .... | 123 | 1,291 | 236 | 1,730 | 4,092 | 1,577 |
| Naval st.—Sp. Turp. bbls. | .... | .... | .... | .... | .... | .... | .... | .... | .... | .... | .... | .... | .... | .... | .... | .... | .... | .... | 619 | 5,547 | 765 |
| Rosin bbls. | 3,954 | 1,150 | 330 | 1,748 | .... | .... | 290 | .... | .... | 474 | .... | 10 | .... | .... | .... | .... | .... | .... | 1,731 | 2,873 | 183 |
| Tar bbls. | .... | .... | .... | .... | .... | .... | .... | .... | .... | .... | .... | .... | .... | .... | .... | .... | .... | .... | 3,522 | 10,070 | 14,567 |
| Oil cake 100 lbs. | 170,431 | .... | .... | .... | .... | .... | .... | .... | .... | .... | .... | .... | .... | .... | .... | .... | .... | .... | 115 | 391 | 719 |
| Oils—Petroleum gals. | 4,627,652 | 673,355 | 1,534,359 | 1,546,736 | .... | 415,464 | 784,150 | 140,000 | 169,120 | 6,521 | 188,050 | 2,650 | 61,635 | 29,850 | 3,500 | 135,426 | 185,849 | 623,299 | 3,310,753 | 11,158,819 | 6,130,763 |
| Whale gals. | 100 | .... | .... | .... | .... | .... | .... | .... | .... | .... | .... | .... | .... | .... | .... | .... | .... | .... | 7,077 | 7,077 | .... |
| Sperm gals. | 42,887 | .... | .... | .... | .... | .... | .... | .... | .... | .... | .... | 366 | .... | .... | .... | .... | .... | .... | 619 | 43,247 | 32,422 |
| Lard gals. | .... | .... | .... | .... | .... | .... | .... | .... | .... | 800 | .... | .... | 140 | 1,731 | .... | .... | .... | .... | 1,731 | 2,873 | 2,913 |
| Provisions, Pork, bbls. & tcs. | 6,695 | .... | 191 | 202 | .... | .... | .... | .... | .... | 1,211 | 127 | 3,316 | 2,759 | .... | .... | .... | 373 | .... | 2,785 | 15,096 | 12,508 |
| Beef bbls. & tcs. | 6,505 | 50 | 49 | 93 | .... | .... | .... | .... | .... | 148 | 15 | 107 | 761 | .... | .... | .... | 101 | 139 | 2,786 | 8,867 | 6,970 |
| Bacon lbs. | 157,059 | 12,121 | 4,800 | 18,900 | .... | 153 | .... | .... | .... | .... | 2,746 | 8 | 36 | .... | .... | .... | 355 | 89 | 59,643 | 195,611 | 241,248 |
| Hams 100 lbs. | 396 | .... | .... | .... | .... | .... | .... | .... | .... | .... | .... | .... | .... | 33 | .... | .... | 11 | 265 | 253 | 1,615 | 2,001 |
| Butter 100 lbs. | 33,139 | .... | .... | 5 | .... | .... | .... | .... | .... | .... | 251 | 215 | 473 | .... | .... | .... | 211 | 97 | 9,445 | 33,748 | 11,533 |
| Cheese 100 lbs. | 15,390 | 16,272 | 14,028 | 33,329 | .... | 275 | .... | .... | .... | .... | 43 | 73 | 273 | 16 | 55 | 331 | 51 | 4 | 83,118 | 95,272 | 179,896 |
| Lard 100 lbs. | .... | 45 | .... | .... | .... | .... | .... | .... | .... | .... | .... | .... | .... | .... | .... | .... | .... | .... | .... | .... | .... |
| Rice pkgs. | .... | .... | .... | .... | .... | .... | .... | .... | .... | .... | .... | 1,279 | 2,435 | 14 | 250 | .... | 5,943 | 36 | 8,065 | 6,741 | 2,111 |
| Starch pkgs. | 32,293 | .... | 1,311 | .... | .... | .... | .... | .... | .... | .... | .... | 3,057 | 697 | 50 | .... | .... | 335 | 202 | 2,065 | 6,141 | 55,281 |
| Tallow 100 lbs. | 3,883 | 55 | 191 | 396 | .... | 550 | 302 | .... | .... | .... | 152 | .... | .... | .... | .... | .... | 180 | .... | 9,876 | 33,885 | 2,714 |
| Tobacco, leaf &c. hhds. | 421 | 3 | 86 | 2,377 | .... | .... | 392 | .... | .... | .... | .... | 29 | 57 | .... | .... | .... | 15 | .... | 519 | 2,077 | 2,193 |
| " manufactured lbs. | 310 | .... | 1,050 | .... | .... | .... | .... | .... | .... | .... | .... | 21 | 84 | .... | .... | .... | 207 | 05 | 1,191 | 4,373 | 4,373 |
| Whalebone lbs. | 369,256 | 10,032 | .... | 34,917 | .... | .... | .... | .... | .... | .... | .... | 718 | 50,612 | .... | .... | .... | 94,025 | 33 | 184,993 | 517,485 | 517,140 |
| Total Values, 1876 | 12,591,173 | 724,462 | 530,827 | 2,135,960 | .... | 154,976 | 954,773 | 89,202 | 137,149 | 127,891 | 610,548 | 439,227 | 593,925 | 166,533 | 41,939 | 121,119 | 655,747 | 86,815 | 406,405 | 44,989 | 16,815 |
| Total Values, 1875 | 9,739,533 | 751,933 | 849,369 | 2,612,953 | 38,530 | 220,550 | 310,633 | 132,743 | 214,329 | 280,698 | 609,319 | 133,317 | 559,366 | 81,651 | 107,007 | 273,327 | 658,791 | 49,373 | 3,611,472 | 19,903,541 | 16,744,402 |

## GENERAL
# PRICES CURRENT.

ASHES—
Pot.. ₩ lb. 5 @ 5¼
BREADSTUFFS—See special report.
BUILDING MATERIALS—
*Bricks*—Common hard, at vast.. .... 8 50 @ 7 00
Croton.. .... 11 00 @ 14 00
Philadelphia. .... 28 00 @ 30 00
*Cement*—Rosendale.. .... ₩ bbl. 1 10 @ 1 20
*Lime*—Rockland, common.. .... " 1 10 @ ...
Rockland, finishing.. .... " 1 50 @ ...
*Lumber*—Southern pine.. ₩ M feet. 20 00 @ 32 00
White pine box boards.. .... 15 00 @ 18 00
White pine merchan. box boards. 18 00 @ 21 00
Clear pine.. .... 45 00 @ 55 00
Oak and ash.. .... 38 00 @ 40 00
Blackwalnut.. .... 75 00 @ 80 00
Spruce boards & planks.. .... 18 00 @ 22 00
Hemlock boards & planks.. .... 16 00 @ 20 00
*Nails*—10@60d. com, fen & sh. ₩ keg 2 90 @ 3 10
Clinch, 1½ to 3 in. & longer.. .... 4 75 @ 5 50
8d dne.. .... 5 35 @ ....
Cut spikes, all sizes.. .... 5 25 @ ....
*Paints*—Ld., wh. Am, pure, in oil ₩ lb. ....@ 10½
Lead, wh., Amer., pure dry. .... 9 @ 9¾
Zinc, wh., Amer. dry, No. 1.. .... 7 @ 7½
Zinc, wh., Amer., No. 1, in oil .... 11½@ 12
Paris white, Eng. prime gold ₩ 100 lb ....@ 1 80
BUTTER—(Wholesale Prices)—
Half firkins (East'n) com to sel. ₩ lb. 22 @ 27
Welsh tubs, " " " 24 @ 31
Half firkins (West'n) " " " 16 @ 26
Welsh tubs " " " 16 @ 28
CHEESE—
New State factory, fair to good, ₩ lb 11 @ 12
Western, good to prime.. " 9½@ 11
COAL—
Anthracite (by cargo).. .... 5 25@ 6 50
Liverpool gar cannel.. .... 12 00@ ...
Liverpool house cannel.. .... 17 00@ 18 00
COFFEE—
Rio, ord. car. 60 days and gold. ₩ lb. 16½@ 18½
do fair, do .....gold. " 17¾@ 19
do good, do .....gold. " 18½@ 18¾
do prime, do .....gold. " 19 @ 19¾
Java, mats and bags.....gold. " 24 @ 27
Native Ceylon.....gold. " 19 @ 20
Maracaibo .....gold. " 16 @ 19¾
Laguayra.. .....gold " 18 @ 19
St. Domingo.....gold. " 15½@ 16
Savanilla .....gold. " 17¾@ 19¾
Costa Rica .....gold. " 18 @ 19
COPPER—
Bolts.. ₩ lb. ....@ 31
Sheathing, new (over 12 oz) .... 30 @ ...
Braziers' (over 16 oz.).. ....@ 31
American ingot, Lake.. .... 23 @ 23⅛
COTTON—See special report.
DRUGS & DYES—
Alum, lump.. ₩ lb. 2¾@ 2¾
Argols, crude.....gold. " 17 @ 22½
Argols, refined.. " 28 @ 32½
Arsenic, powdered.. " 3 @ 3¼
Sl carb. soda, Newcastle. ₩ 100 lb " 4 20 @ 4 25
Sl chro. potash.. .... ₩ lb " 16 @ ...
Bleaching powder.. ₩ 100 lb " ....@ 1 75
Brimstone, crude, per ton.. " 35 00@ ....
Brimstone, Am. roll .....₩ lb. 3¾@ ....
Camphor refined.. .... " 65 @ 68
Caster oil, E. I. in bond. ₩ gal. gold. 65 @ 70
Caustic soda .....₩ 100 lb " 4 20 @ 4 45½
Chlorate potash.. ₩ lb " 22 @ 22½
Cochineal, Honduras.. .... " 45 @ 50
Cochineal, Mexican.. .... " 42½@ 45
Cream tartar.. .... " 33½@ 35
Cubebs, East India.. .... " 8½@ ....
Datch.. .....gold. " 7 @ ....
Sambier.. .... " 5½@ 5¾
Ginseng .... .... .... cur. 1 17½@ 1 30
Glycerine, American pure.. .... " 17 @ ...
Jalap.. .....gold 12 @ 13
Licorice paste, Calabria.. .... cur. 23 @ 28
Licorice paste, Sicily .... 25 @ 28
Licorice paste, Spanish, solid.. .gold 20 @ 30
Madder, Dutch.. .... " 5¾@ 8
Madder, French.. .... " 4 @ 5
Nutgalls, blue Aleppo.....cur. 14½@ ....
Oil vitriol (66 degrees) .... 1½@ 1¾
Opium, Turkey ....(in bond), gold. 4 25 @ ...
Prussiate potash, yellow, Am..cur. 28 @ 29½
Quicksilver.. .....gold. 67 @ 70
Quinine.. .....cur. 2 15 @ 2 20
Rhubarb, China, good to pr.... " 60 @ 1 75
Sal soda, Newcastle.. ₩ 100 lb, gold 1 32 @ 1 35
Shell Lac.. .....₩ lb. 40 @ 51
Soda ash, ord. to good. ₩ 100 lb. gold 1 90 @ 2 12½
Sugar of lead, white.. .... ₩ lb. 18 @ ...
Vitriol, blue, common.. .... " 8¼@ 8½
FISH—
*Store Prices.*
George's and Grand Bank cod, p cwt 5 00 @ 6 00
Mackerel, No. 1, shore (new) pr. bbl 26 00 @ 28 00
Mackerel, No. 1, Bay .... 18 00 @ 20 00
Mackerel, No. 2, shore (new).. .... 16 00 @ 17 00
Mackerel, No. 2, Bay.. .... 18 00 @ ...
FLAX—
North River, prime.. .... ₩ lb 15 @ ....
FRUIT—
Raisins, Seedless, new.. .... ....@ ....
do Layer, new.. .... 2 62½@ 2 65
do Saltana, new.. .... 15 @ ....
do Valencia, new.. .... 10½@ 10¾
do Loose Muscatel, new.. .... 2 80 @ 3 05
Currants, new.. .... ....@ 7¾
Citron, Leghorn, new.. .... 21¼@ 21½
Prunes, Turkish .... 5¾@ 5¾
do French, new .... 9 @ 11
Dates, new .... ....@ 5¼
Figs, new.. .... 12 @ 13
Canton Ginger.. .... ₩ case. ....@ 3 00
Sardines, ₩ hf. box.....cur. 20¼@ 21¼
Sardines, ₩ qr box.. .... " 13½@ 14
Macaroni, Italian.. .... ....@ 14
*Domestic Dried*—
Apples, South, sliced, 1875 crop. ₩ lb 9½@ 10
do " quarters.. .... 7½@ 8¾
do State, sliced.. .... 9½@ 10
do do quarters.. .... 9 @ ....
do Western, quarters.. .... 8½@ 8¾
Peaches, pared Western.. .... ....@ ....
do do Ga. good and prime.. .... 14 @ 16
do do N. Carolina, prime.. .... ....@ ....
do unpared, halves and qrs.. .... 11 @ 12½
Blackberries, new.. .... 12 @ 13
Raspberries, new.. .... 28 @ 30
Cherries.. .... 22 @ 23
Plums .... .... .... ....@ 20
HEMP AND JUTE—
American dressed.. .... ₩ ton. 190 00 @215 00
American undressed.. .... 135 00 @140 00
Russia, clean .....gold. 220 00 @225 00
Italian.. .... " 260 00 @275 00
Manila.. ₩ lb " 7 @ 7¼
Sisal.. .... " 4½@ 4¾
Jute.. .... " 3½@ 5
GUNNIES.—See report under Cotton.

GUNPOWDER—
BLASTING, FOR RAILROADS, &C.
Soda, any size grain, in 25 lb kegs.. .... .... $2 50
Saltpetre do do .... .... 3 00
SPORTING.
Electric, Nos 1 to 5 grain, in 1 lb sq. cans.. .... 1 00
Diamond grain, in 1 lb cans.. .... 1 00
Orange lightning, Nos. 1 to 7, in 1 lb cans.. .... 1 00
Superfine eagle sporting, in 1 lb oval cans.. .... 10
American sporting, in 1 lb oval cans .... 10
Orange ducking, Nos. 1 to 5, in 1 lb cans.. .... 70
Duck Shooting, Nos. 1 to 5, in 6¼ lb kegs.. .... 3 44
Eagle duck shooting, Nos. 1 to 3, in 6¼ lb kegs 3 44
Orange ducking, Nos. 1 to 5, in 6¼ lb. kegs .. 3 44
Eagle duck shooting, Nos. 1 to 3, 12½ lb kegs, 6 88
Duck Shooting, Nos. 1 to 5 gr., 12½ lbs.. .... 3 88
Hazard's Kentucky rifle, in oval 1 lb cans.. .... 45
Dupont's rifle Fg, FFg, FFFg, 1 lb cans.. .... 43
Dupont's rifle, FFg, FFFg, 6¼ lbs.. .... .... 1 45
Hazard's Kentucky rifle, FFFg, FFg, and Sea Shooting Fg, 6¼ lb kegs.. .... 1 45
Dupont's rifle, FFg, FFFg, 12½ lb kegs.. .... 2 62
Hazard's Kentucky rifle, FFFg, FFg, and Sea Shooting Fg, 12½ lb kegs.. .... 2 62
Orange rifle, Fg, FFg, FFFg, 25 lb kegs .... 4 75
Hazard's Kentucky rifle, Fg, FFg, FFFg, 25 lb kegs.. .... .... 4 75
Dupont' rifle in 25 lb kegs.. .... .... 4 75
HAY—
Shipping.. .... ₩ 100 lb 80 @ 85
HIDES—
*Dry*—Buenos Ayres, selected. ₩ lb gold 20 @ 24
Montevideo, do.... " 20½@ 22
Corrientes, do.... " 19¾@ 20
Rio Grande, do.... " 19 @ ....
Orinoco, do.... " 20 @ ....
California, do.... " 20 @ 20¾
Matam. and Mex, as they run " 18 @ 19
Maracaibo, do.... " 16 @ ....
Bahia, do.... " 16¾@ ....
*Dry Salted*—Maracaibo, do.... " .... @ 18¾
Chili, do.... " 15 @ ....
Pernambuco, do .. " .... @ 16
Savanilla, do.... " .. @ 14
Bahia, do.... " .... @ 13
*Wet Salted*—Buen. Ay, selected " 10 @ 10½
Para, do.... " .... @ 9
California, do.... " 10 @ ....
Texas, do.... cur. 10 @ 12½
*E. I. stock*—Calcutta slaught.. gold 11¾@ 13
Calcutta, dead green.. " .... @ 11
Calcutta buffalo.. " 9¼@ ....
IRON—
Pig, American, No. 1.. ₩ ton. 23 00 @ ...
Pig, American, No. 2 .... 21 00 @ ....
Pig, American, Forge.. .... 16 00 @ 20 00
Pig, Scotch .... .... .... 29 50 @ 32 50
*Store Prices.*
Bar, Swedes, ordinary sizes.. ₩ ton. 130 00 @140 00
Scroll.. .... 77 50 @122 50
Hoop.. .... 82 50 @132 50
Sheet, Russia, as to assort. gold ₩ lb .... 11¾@ 12
Sheet, single, double & treble, com. .... 4¼@ 4¾
Rails, English gold, in bond. ₩ ton. 35 00 @ 36 00
do American .... .... .... cur. 43 00 @ 48 00
Steel rails.. .... .... .... " 65 00 @ 67 00
LEAD—
Ordinary foreign.. .... ₩ 100 lbs, gold 6 75 @ 7 00
Domestic.. .... " 5 75 @ 6 00
Bar.. .... .... .... ₩ lb. 8¾@ ....
Sheet.. .... .... .... " 9½@ ....
LEATHER—
Hemlock, Buen, A'res, b., m. & l. ₩ lb. 23 @ 26
" California, h., m. & l.. .... 23 @ 26
" comm'n hide, h., m. & l.. .... 23 @ 26
" rough.. .... 26 @ 27
Slaughter crop.. .... 31 @ 34
Oak, rough.. .... 26 @ 29
Texas, crop.. .... 31 @ 33
MOLASSES—
Cuba, centrifugal and mixed. ₩ gal. 22 @ 23
Cuba, clayed.. .... " 30 @ 32
Cuba, Mus., refining grades.. " 30 @ 33
do do grocery grades. " 34 @ 38
Barbadoes.. .... " 38 @ 40
Demerara .... " 35 @ 45
Porto Rico.. .... " 40 @ 48
N. O., com. to choice new.... " 48 @ 58
NAVAL STORES—
Tar, Washington .....₩ bbl. 2 12½@ 2 25
Tar, Wilmington .... " .... @ 2 25
Pitch, city .... " 2 00 @ 2 12½
Spirits turpentine.. .... ₩ gal. .... @ 37
Rosin, strained to good strd. ₩ bnl. 1 60 @ 1 61
" low No. 1 to good No. 1 " 2 25 @ 2 37½
" low No. 2 to good No. 2 " 1 75 @ 2 12½
" low pale to extra pale.. " 3 37½@ 5 50
" window glass.. .... " 7 00 @ 7 25
OAKUM—navy to best quality... ₩ lb. 7¾@ 9¾
OIL CAKE—
City, bag.. .....gold .... @ 42 00
Western.. .....car. 41 50 @ ....
OILS—
Cotton seed, crude .... ₩ gal. 51 @ 53
Olive, in casks ₩ gall.. " 1 20 @ 1 25
Linseed, casks and bbls.. " 62 @ 63
Menhaden, prime L. I. Sound " 47½@ 50
Neatsfoot, .... " 85 @ 1 15
Whale, bleached winter... " 75 @ 80
Whale, Northern.. .... " 70 @ ....
Sperm, crude .... " 1 80 @ 1 85
Sperm, bleached winter.. " 1 90 @ 1 95
Lard oil, Winter.. .... " 1 04 @ 1 07
PETROLEUM—
Crude, in bulk.. .... ₩ gal. 8¼@ 8¾
Cases.. .... .... .... " 19¾@ 20¾
Refined, standard white.. " 14¾@ 14½
Naphtha, City, bbls.. .... " .... @ 9¾
PROVISIONS—
Pork, mess.. .... ₩ bbl. 20 65 @ 25 00
Pork, extra prime.. .... " .... @ 16 00
Pork, prime mess, nominal .. " 19 75 @ 20 00
Beef, plain mess, new.. .... " 11 00 @ 11 50
Beef, extra mess. " .... .... " 12 03 @ 12 50
Beef hams, West. sum. cured.. " 24 00 @ 25 00
Bacon, City long clear.. .... ₩ lb. 11 @ 11¾
Hams, smoked .... " 14 @ 15
Lard, City steam.. .... " 12¾@ 12¾
RICE—
Carolina, fair to choice.. .... ₩ lb. 6¾@ 7¾
Louisiana, good to prime.. .... " 6¾@ 6¾
Rangoon, in bond.....gold. ₩ 100 lb. 2 50 @ 2 55
Patna.. .... .... .... ₩ lb. 7¼@ 7¾
SALT—
Turks Island.. .... ₩ bush. ....@ 25
St. Martin's.. .... .... .... " ....@ 30
Liverpool, various sorts.. .... ₩ sack. 1 85 @ 2 50
SALTPETRE—
Refined, pure .... ₩ lb ....@ 12½
Crude .... .... .... .... gold 5¾@ 5¾
Nitrate soda.. .... .... .... " 2¾@ 2¾
SEED—
Clover, Western.. .... ₩ lb. 14 @ 14¾
Timothy.. .... .... .... ₩ bush. 2 50 @ 3 00
Hemp, foreign.. .... .... " 1 85 @ 1 90
Flax, rough.. .... .... .... " .... @ 1 65
Linseed, Calcutta ₩ 56 gold (time). 1 96½@ 2 00

SILK—
Tsatlee, Nos. 1 to 4.. .... .... ₩ lb 5 00 @ 6 00
Tsatlee, re-reeled.. .... .... " 6 62½@ 6 87½
Tayasam, No. 1.. .... .... " 4 75 @ 5 50
Canton, re-reeled No. 1 Cotongoun.. 4 62½@ 5 00
SPELTER—
Foreign .... .... .... ..100 lb. gold. 7 15 @ 7 40
Domestic.. .... .... .... cur. 7 50 @ 7 60
SPICES—
Pepper, Batavia.. .... .... ₩ lb, gold ....@ ....
do Singapore.. .... .... 14½@ ....
do white.. .... .... 23½@ 24½
Cassia, China Lignea.. .... 22½@ 23
do Batavia.. .... .... 20 @ 22
Ginger African.. .... .... 10½@ 11
do Calcutta.. .... .... 8½@ 9
Mace .... .... .... .... 1 10 @ 1 12½
Nutmegs, Batavia and Penang.. .... 95 @ 102½
Pimento, Jamaica.. .... .... 13½@ 14
Cloves.. .... .... .... .... 44 @ 46
do stems .... .... .... .... 16 @ 17
SPIRITS—
*Brandy, foreign brands.. .... ₩ gal.* —gold.— 3 50 @ 15 00
Rum—Jam., 4th proof .... " 3 65 @ 1 00
St. Croix, 3d proof.. .... " 3 45 @ 3 65
Gin.. .... .... .... .... " 3 00 @ 3 25
*Domestic liquors*—Cash.
Alcohol (90 per ct) C. & W.. .... car. 2 25 @ ....
Whiskey .... .... .... .... " 1 10 @ ....
STEEL—
*Store Prices.*
English, cast, 2d & 1st quality ₩ lb gold 14¼@ 16
English, spring, 2d & 1st quality.. " 6¼@ 6¾
English blister, 2d & 1st quality.. " 9 @ 14
English machinery.. .... .... " 9½@ 10½
English German, 2d & 1st quality " 10¾@ 11¾
American blister.. .... .... .... cur. .... @ 9
American cast, Tool.. .... .... .... " .... @ 16
American cast spring.. .... .... " .... @ 9
American machinery.. .... .... " .... @ 10
American German spring.. .... .... " .... @ ....
SUGAR—
Cuba, inf. to com. refining .... ₩ lb. 7⅛@ 7¾
do fair to good refining.. .... " 7¾@ 8 3-16
do prime, refining.. .... " 8 5-16@ 8¾
do fair to good grocery.. .... " 8¾@ 8¾
do centr, hhds. & bxs, Nos. 8@13 " 8¾@ 9¼
Molasses, hhds & bxs. .... .... ₩ lb 7 @ 7¾
Melado.. .... .... .... .... " 5 @ 6¼
Hav'a, Box, D. S. Nos. 7@9.. .... " 7 @ 7¾
do do do 10@12.. .... " 8 @ 8¾
do do do 13@15.. .... " 8¾@ 9¼
do do do 16@18.. .... " 9¼@ 10
do do do 19@20.. .... " 10¼@ 10¾
do do white.. .... " 9¾@ 10¾
Porto Rico, refining, com. to prime. " 7¾@ 8¾
do grocery, fair to choice.. " 8¾@ 8¾
Brazil, bags, D. S. Nos. 9@11.. .... " 1¾@ 8
Java, do. D.S., Nos. 10@12 .... " 8¼@ 8¾
Manila, superior to ex. sup. .... " 7¾@ 7¾
N. O., refined to grocery grades.. .... " 6¾@ 8¾
*Refined*—Hard, crushed .... " 10¾@ ....
Hard, powdered.. .... " .... @ ....
do granulated.. .... " .... @ 10¾
do cut loaf.. .... " 11¾@ ....
Soft white, A. standard centrif.. " 10 @ 10¾
do do off A.. .... " 9¾@ ...
White extra C .... " 9¾@ 9¾
Yellow do .... " 9¼@ 9¾
Other Yellow.. .... " 8¾@ 9¼
TALLOW—
Prime city.. .... ₩ lb. 9 5-16@ 9¾
Western .... .... .... .... " 9¼@ 9¾
TEA—
Hyson, Commoa to fair.. .... car. ₩ lb 27 @ 34
do Superior to fine.. .... 36 @ 45
do Extra fine to finest.. .... 49 @ 60
do Choicest.. .... .... 75 @ 85
Young Hyson, Com. to fair.. .... 29 @ 33
do Super. to fine.. .... 37 @ 52
do Ex. fine to finest.. .... 59 @ 75
do Choicest.. .... .... 90 @ 1 15
Ganpowder, Com to fair.. .... 28 @ 35
do Sup. to fine .... .... 40 @ 52
do Ex. fine to finest.. .... 60 @ 75
do Choicest.. .... .... 1 10 @ 1 20
Imperial, Com. to fair .... .... 30 @ 34
do Sup. to fine.. .... .... 37 @ 48
do Extra fine to finest.. .... 53 @ 75
Hyson Skin. & Twan.. com. to fair. 28 @ 24
do do Sup. to fine.. .... 25 @ 26
do do Ex. fine to finest.. ... Nominal.
Uncolored Japan, Com. to fair.. .... 31 @ 37
do Sup'r to fine.. .... 45 @ 54
do Ex. fine to finest.. .... 60 @ 74
Oolong, Common to fair.. .... 28 @ 33
do Superior to fine.. .... 37 @ 53
do Ex fine to finest.. .... 55 @ 70
do Choicest.. .... .... 85 @ 95
Souc. & Cong., Com. to fair.. .... 28 @ 32
do Sup'r to fine.. .... 36 @ 50
do Ex. fine to finest.. .... 55 @ 75
TIN—
Banca .....gold. ₩ lb .... @ 24
Straits.. .... .... .... " 18 @ 18¼
English, refined.. .... .... " ....@ 18¾
Plates, I. C. charcoal.. .... " 7 50 @ 7 75
Plates, char. terne.. .... " 7 00 @ 7 25
TOBACCO—
Kentucky lugs, heavy.. .... ₩ lb 8 @ 9
" leaf, " .... 9½@ 18
Seed leaf—Connecticut wrappers '73 20 @ 45
" Conn. & Mass. fillers, '73. .... @ 8
Pennsylvania wrappers, '72.. .... 18 @ 85
Havana, com. to fine.. .... 66 @ 1 05
Manufac'd, in bond, black work.. .... 17 @ 30
" " bright work.. .... 25 @ 50
WOOL—
American XX.. .... .... ₩ lb 43 @ 48
American, Nos. 1 & 2.. .... 42 @ 46
American, Combing.. .... 55 @ 65
Extra, Pulled.. .... .... 36 @ 44
No. 1, Pulled.. .... .... 27 @ 32
California, Spring Clip—
Superior, unwashed.. .... 26 @ 32
Medium .... .... .... .... 26 @ 32
Coarse.. .... .... .... .... 19 @ 22
Burry .... .... .... .... 15 @ 20
South Am. Merino unwashed.. .... ....@ ...
Cape Good Hope, unwashed.. .... 35 @ 38
Texas, fine.. .... .... .... 25 @ 28
Texas, medium.. .... .... .... 28 @ 26
Smyrna, unwashed .... .... gold. 17 @ 19
ZINC—
Sheet.. .... .... .... ₩ lb, gold, net 8¾@ 9

| FREIGHTS— | —STEAM.— | | —SAIL— | |
|---|---|---|---|---|
| To LIVERPOOL: | s. d. | s. d. | s. d. | s. d. |
| | ¼ @ 9-32 | | ¼@ | 9-32 |
| Cotton.. .... ₩ lb. | | | | |
| Flour .... ₩ bbl. | 3 0 @ .... | | 2 6 @ .... | |
| Heavy goods.. ₩ ton. | 52 6 @55 0 | | 20 0 @ 30 0 | |
| Oil.. .... ₩ tun. | 50 0 @.... | | 20 0 @ .... | |
| Corn, b'lk & bgs. ₩ bu. | 3 @.... | | 3 @ .... | |
| Wheat, bulk & bags.. | 3 @.... | | 3 @ .... | |
| Beef.. .... .... ₩ tce. | 60 @ .... | | 46 @ .... | |
| Pork.. .... ₩ bbl. | 40 @.... | | 33 @ .... | |

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# FINANCIAL REVIEW.

(ANNUAL.)

## 1876.

CONTENTS:

**Financial Review of 1875—**
Retrospect of the Year
Commerce of the United States
Commerce of New York City
Banking Statistics
Banking and Financial Affairs in London
**Business Failures in the United States, 1873, 1874, 1875**
**Prices and Exports and Imports of Leading Articles of Merchandise**
**Railroads—**
Representative Railroads of the United States
Railroads in Default since the Panic of 1873
United States Land Grants for Railroads and Waggon Roads
Railroad Earnings
**Investments of Financial Corporations in New York City**
**Investments and Speculation—**
Investments
Compound Interest Table—Showing the accumulation of $1 at various rates of interest, for all periods up to fifty years.
Tables showing the rate per cent per annum realized on securities, purchased at various prices from 10 to 300
Stock Speculation
Table Showing the Interest Cost of Carrying Stocks
**The Money Market**
Features of the Market
Prices of Call Loans and Commercial Paper, Weekly, 1871–1875
**Gold and Bullion—**
Exports, Imports, and Production of Gold and Silver in the United States since 1860
Prices of Gold daily, 1862–1875
**Foreign Exchange—**
Influences on the market and methods of quoting
Prices 1871–1875
**Prices of Stocks and Bonds for a Series of Years—**
United States Bonds—Prices 1871–1875
State Securities—Prices 1871–1875
Railroad Bonds—Prices 1872–1875
Railroad and Miscellaneous Stocks—Prices 1871–1875
**Cotton and Cotton Spinning in the United States 1874–5—**
Cotton Movement and Crop, 1874–5
Cotton Spinning in the United States, 1874–5

The above is a summary of the Contents of the **Financial Review** for 1876, published at the office of the Commercial and Financial Chronicle and Hunt's Merchants' Magazine, 79 & 81 William street. Ready about February 10.

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| Cambria..... | Wed., Feb. 16 | Abyssinia.. | Wed., Mch. 22 |
| Java..... | Wed., Feb. 23 | Java..... | Wed., Mch. 29 |
| *Russia..... | Wed., Mch. 1 | Algeria..... | Wed., April 5 |

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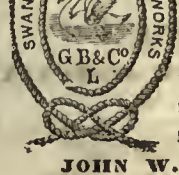
NAILS, BANDS, HOOPS AND RODS.

OLD COLONY STEAMBOAT CO.,

FALL RIVER LINE STEAMERS.

---

### Wire Rope.




STEEL, CHARCOAL, and B. B. of the very best quality suitable for Ships, Rigging Suspension Bridges, Guys, Derricks, Inclined Planes, Mining Hoisting Purposes, &c. A Large Stock constantly on hand, from which any desired lengths are cut.

JOHN W. MASON & CO.,
43 Broadway, New York.

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## Insurance.

### PHENIX INSURANCE COMPANY OF BROOKLYN.

Office, Western Union Telegraph Building, Broadway, Cor. Dey Street, N. Y.

ASSETS, July 1, 1875, $2,333,492.

INSURES COTTON AGAINST LOSS BY FIRE, OVERLAND BY RAILROAD, and Marine by Steamers to Europe.

Agencies in all the Principal Cities in the U. S.

STEPHEN CROWELL, President.
WILLIAM R. CROWELL, Secretary.

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## Insurance.

OFFICE OF THE

### MERCANTILE Mutual Insurance Co.,

No. 35 WALL ST., N. Y.

NEW YORK, January 20, 76

The following statement of the affairs of the Company on the 31st day of December, 1875, is published in conformity with the provisions of charter:

| | |
|---|---|
| Outstanding Premiums December 31st, 1874..... | $224,7 |
| Premiums received from January 1st to December 31st, 1875..... | 1,146,321 22 |
| Total Premiums..... | $1,371,039 11 |
| Amount of Premiums earned from January 1st to December 31st, 1875..... | $1,169,346 87 |
| Less return Premiums..... | 61,628 02 |
| Net earned Premiums..... | $1,107,718 85 |
| Paid during same period:— | |
| Losses, Commissions, Expenses and Reinsurance, less Salvages..... | 873,605 17 |
| | $229,113 18 |
| Paid Cash dividend to stockholders Aug. 1st..... | $25,000 00 |
| Paid Cash rebatement to dealers..... | $137,396 11 |
| The Company has the following Assets:— | |
| Cash in Banks..... | $80,670 |
| United States, State, Bank and other Stocks..... | 448,459 00 |
| Interest due on Investments..... | 7,838 06 |
| Premium Notes and Premiums in course of collection..... | 413,617 41 |
| Reinsurance and Salvage due, and Scrip of other Companies..... | 77,945 00 |
| | $1,028,525 65 |

A Semi-Annual Dividend of FIVE (5) PER CENT will be paid to the stockholders or their legal representatives, on and after Tuesday, February 1st 1876.

TRUSTEES.

| | |
|---|---|
| James Freeland | Francis Hathaway, |
| Samuel Willets, | Aaron L. Reid, |
| Robert L. Taylor, | John D. Wood, |
| William T. Frost, | Geo W. Hennings, |
| William Watt, | Henry Eyre, |
| James D. Fish, | Joseph Slagg, |
| Ellwood Walter, | Edward Merritt, |
| D. Colden Murray, | Daniel T. Willets, |
| Samuel L. Ham, | Henry R. Kunhardt, |
| Bryce Gray, | John S. Williams, |
| N. L. McCready, | Charles Dimon, |
| William Nelson, Jr., | Paul N. Spofford, |
| Harold Dollner, | James Douglas, |
| Joseph Willets, | William H. Scott, |
| Henry J. Scudder, | Henry DeRivera. |

ELLWOOD WALTER, President.
A. G. MONTGOMERY, Jr., Vice-Pres't.
ALANSON W. HEGEMAN, 2d V. Pres't.
C. J. DESPARD, Secretary.

---

### The North British and Mercantile Ins. Co.,

OF

LONDON AND EDINBURGH.

UNITED STATES BRANCH,

54 William, Cor. Pine St., New York.

| | |
|---|---|
| Capital paid up - - - - | $10,000,000 |
| Gross Fire Reserve - - - | 3,700,000 |
| Net Life Assets - - - - | 13,300,000 |
| Total - - - - - - - | $27,000,000 |

Gross Assets held by Board of Management in New York, $1,600,000.

The Company's actual losses by Chicago conflagration in 1871 were $1,743,457 81.

The Company's actual losses by Boston conflagration in 1872 were $503,680 46.

Yet the Company paid these losses at sight without borrowing or selling a single dollar of permanent investments, continued regular dividends to their stockholders, and at the end of 1873 had entirely made up (not in this country, however), the losses of these two conflagrations and all others, commencing 1874 with a surplus over $100,000 larger than ever before.

Annual income of Fire Department alone over $4,000,000.

Fire and Life Assets entirely distinct—the one not liable for the other.

The Company organized A. D. 1809. Commenced business in this country A. D. 1867.

Agencies in most of the principal cities and towns in the United States.

EZRA WHITE,
CHAS. E. WHITE,
SAM. P. BLAGDEN, } Managers.

## Insurance.

OFFICE OF THE

# ATLANTIC

# Mutual Insurance Co.

NEW YORK, Jan. 24, 1876.

The Trustees, in conformity to the Charter of the Company, submit the following Statement of its affairs on the 31st December, 1875:

| | |
|---|---|
| Premiums received on Marine Risks, from 1st January, 1875, to 31st December, 1875 | $5,840 021 83 |
| Premiums on Policies not marked off 1st January, 1875 | 2,455,372 87 |
| Total amount of Marine Premiums | $3,295,391 75 |
| No Policies have been issued upon Life Risks; nor upon Fire disconnected with Marine Risks. | |
| Premiums marked off from 1st January, 1875, to 31st December, 1875 | $6,123,134 68 |
| Losses paid during the same period | $2,712,058 05 |
| Returns of Premiums and Expenses | $1,217,477 26 |

The Company has the following Assets, viz.:

| | |
|---|---|
| United States and State of New York Stock, City, Bank, and other Stocks | $10,314,910 00 |
| Loans secured by Stocks, and otherwise | 2,514,200 00 |
| Real Estate and Bonds and Mortgages | 267,000 00 |
| Interest, and sundry Notes and Claims due the Company, estimated at | 451,037 92 |
| Premium Notes and Bills Receivable | 2,076,360 50 |
| Cash in Bank | 363,402 40 |
| Total amount of Assets | $16,019,910 82 |

**Six Per Cent Interest** on the outstanding certificates of profits will be paid to the holders thereof, or their legal representatives, on and after Tuesday, the 1st of February next.

The outstanding certificates of the issue of 1872 will be redeemed and paid to the holders thereof, or their legal representatives, on and after Tuesday, the 1st of February next, from which date all interest thereon will cease. The certificates to be produced at the time of payment, and cancelled. Upon certificates which were issued for gold premiums, the payment of interest and redemption will be in gold.

**A Dividend of Forty Per Cent.** is declared on the net earned premiums of the Company for the year ending 31st December, 1875, for which certificates will be issued on and after Tuesday, the 4th of April next.

By order of the Board,

**J. H. CHAPMAN, Secretary.**

**TRUSTEES.**

| | |
|---|---|
| J. D. Jones, | Gordon W. Burnham, |
| Charles Dennis, | Frederick Chauncey, |
| W. H. H. Moore, | Charles P. Burdett, |
| Henry Coit, | Francis Skiddy, |
| Lewis Curtis, | Robert B. Minturn, |
| Charles H. Russell, | Charles H. Marshall, |
| Lowell Holbrook, | George W. Lane, |
| David Lane, | Robert L. Stuart, |
| James Bryce, | James G. De Forest, |
| Daniel S. Miller, | Alexander V. Blake, |
| William Sturgis, | Charles D. Leverich, |
| Josiah O. Low, | Adolph Lemoyne, |
| William E. Dodge, | Adam T. Sackett, |
| Royal Phelps, | Horace Gray, |
| Thomas F. Youngs, | Winthrop G. Ray, |
| C. A. Hand, | Edmund W. Corlies, |
| James Low, | John Elliott, |
| John D. Hewlett, | Samuel Hutchinson. |

William H. Webb.

J. D. JONES, President.
CHARLES DENNIS, Vice-President.
W. H. H. MOORE, 2d Vice-President.

## Insurance.

OFFICE OF THE

# PACIFIC MUTUAL

# Insurance Co.,

**119 BROADWAY, COR. CEDAR ST.**

NEW YORK, January 20th, 1876.

The following Statement of the affairs of the Company is published in conformity with the requirements of Section 12 of its Charter:

| | |
|---|---|
| Outstanding Premiums January 1, 1875 | $88,973 19 |
| Premiums received from Jan. 1 to Dec. 31, 1875, inclusive | 808,217 67 |
| Total amount of Marine Premiums. | $897,190 86 |

*This Company has issued no Policies, except on Cargo and Freight for the Voyage.*

NO RISKS HAVE BEEN TAKEN UPON HULLS OF VESSELS.

| | |
|---|---|
| Premiums marked off as earned, during the period as above | $819,327 11 |
| Paid for Losses, Expenses and Rebates, less Savings, &c., during the same period | 701,382 50 |
| Return Premiums | 64,671 08 |

The Company has the following Assets:

| | |
|---|---|
| Cash in Bank | $59,139 23 |
| United States and other stocks | 432,267 50 |
| Loans on Stocks, drawing interest | 176,250 00 |
| | $717,656 73 |
| Premium Notes and Bills Receivable | 86,009 53 |
| Subscription Notes in Advance of Premiums | 126,646 68 |
| Re-insurance and Claims due the Company, estimated at | 72,078 21 |
| Total Assets | $1,002,391 15 |

SIX PER CENT. INTEREST on the outstanding Certificates of Profits will be paid to the holders thereof, or their legal representatives, on and after Tuesday, the first day of February next.

A dividend in Scrip of TEN PER CENT. is declared on the amount of Earned Premiums for the year ending December 31st, 1875, which may be entitled to participate, Certificates for which will be issued on and after Tuesday, the 4th day of April next.

By Order of the Board.

*TRUSTEES:*

| | |
|---|---|
| JOHN K. MYERS, | THOMAS HALE, |
| H. B. CLAFLIN, | G. D. H. GILLESPIE, |
| A. S. BARNES, | JOHN A. BARROW, |
| FRANCIS MORAN, | JAMES R. TAYLOR, |
| ADAM T. BRUCE, | ALBERT B. STRANGE, |
| A. AUGUSTUS LOW, | FRANCIS PAYSON, |
| JEHIAL READ, | THEO. W. MORRIS, |
| THOS. B. MERRICK, | WM. A. HALL, |
| GEO. A. MEYER, | WALTER H. LEWIS, |
| GEO. W. SMITH | HENRY D. ROLPH, |
| JOHN H. CLARK, | JAS. H. DUNHAM, |
| LEVI M. BATES. | RICHARD P. BRUFF, |
| FRANKLIN EDSON, | JAMES L. HATHAWAY, |
| STEPHEN L. MERCHANT, | TOWNSEND DAVIS, |

JOHN K. MYERS, President.
THOMAS HALE, Vice-President.
WILLOUGHBY POWELL, Secretary.

# Williamsburg City

**FIRE INSURANCE COMPANY.**

ORGANIZED 1853.

OFFICES { Cor. Broadway & First st., Brooklyn, E. D. / No. 20 Court st., Brooklyn, W. D. / No. 253 Broadway, New York.

**STATEMENT JAN. 1, 1876.**

| | |
|---|---|
| Cash Capital | $250,000 00 |
| Surplus | 584,044 75 |
| Assets | $834,044 75 |

BROOKLYN, January 14, 1876.

At a meeting of the Board of Directors, held this day, a Dividend of TEN PER CENT. was declared payable on demand.

EDMUND DRIGGS, President.

N. W. MESEROLE, Secretary.

Wm. C. Gilman.
46 Pine St. N.Y.
Buys and sells
Insurance Scrip and
Insurance Stocks

## Insurance.

OFFICE OF THE

# NEW YORK

# Mutual Insurance Co.,

**No. 61 WILLIAM ST.**

NEW YORK, January 15, 1876.

The Trustees submit the following statement of the affairs of the Company, in conformity with the requirements of the Charter:

| | |
|---|---|
| Outstanding Premiums, January 1, 1875 | $76,741 84 |
| Premiums received during the year | 300,200 52 |
| | $376,912 36 |
| No Policies have been issued upon Life Risks, nor upon Fire Risks, disconnected with Marine Risks. | |
| Earned Premiums to January 1, 1876 | $303,038 12 |
| Losses and Expenses | $144,395 02 |
| Return Premiums | 16,932 73 |

The Company have the following Assets:

| | | |
|---|---|---|
| United States Stocks | $504,250 00 | |
| Bank, City & other Stocks | 120,715 00 | |
| Loans on Stock and Cash due the Company | 14,280 28 | |
| Real Estate | 75,000 00 | |
| Cash in Banks | 20,923 27 | |
| | | $735,768 55 |
| Premium Notes and Bills Receivable | | 92 509 49 |
| Salvage, Re-insurance, Insurance Scrip, Accrued Interest and other claims due the Company | | 43,110 90 |
| | | $871,418 91 |

**Six Per Cent** Interest on the outstanding Certificates of Profits will be paid on and after TUESDAY, the 8th day of February, 1876.

**Forty Per Cent Dividend** is declared on the net earned premiums entitled thereto for the year ending 31st December, 1875, for which certificates may be issued on and after the 1st day of April next.

The **outstanding Certificates of Profits of the issue of 1862, and Fifty Per Cent of the issue of 1863, will be redeemed** and paid to the holders thereof, or their legal representatives, on and after TUESDAY, the 8th day of February next, from which date all interest thereon will cease. The Certificates to be presented at the time of payment and cancelled to that extent.

By order of the Board,
EDWARD LARAQUE, Secretary.

*TRUSTEES.*

| | |
|---|---|
| Stephen Johnson, | Gerhard Janssen, |
| Arthur Leary, | John H. Earle, |
| Henry Meyer, | L. Bayard Smith, |
| Edward H. R. Lyman, | Charles Lanson, |
| E. V. Thebaud, | Henry C. Hulbert, |
| Francis Hathaway, | Jacob S. Wetmore, |
| Lloyd Aspinwall, | Richard Irvin, Jr., |
| E. P. Fabbri, | Israel Corse, |
| George Meale, | H. C. Von Post, |

Gustav H. Kissel.

JOHN H. LYELL, President.
THEO. B. BLEECKER, Jr., Vice-Pres't.

For the convenience of its customers this Company has made arrangements to issue Policies and Certificates payable in London at the banking house of Messrs. DENNISTOUN, CROSS & CO.

# ÆTNA

## INSURANCE COMPANY

**OF HARTFORD.**

**CAPITAL, - - $3,000,000 00**
**Assets, Jan. 1, '75 - $6,497,275 94**
**Liabilities - - - - $245,116 66**

BRANCH OFFICE, 173 BROADWAY, N. Y.

**JAS. A. ALEXANDER, Agent.**

*Liverpool & London & Globe Insurance Co., 45 William St*

# Investors' Supplement

OF THE

# COMMERCIAL AND FINANCIAL CHRONICLE.

PUBLISHED ON THE LAST SATURDAY OF EACH MONTH

Furnished Gratis to all Subscribers of the Chronicle.

NEW YORK, JANUARY 29, 1876.

## Financial.

### Brown Brothers & Co.,

**No. 59 WALL ST., N. Y.,**

Issue, against cash deposited, or satisfactory guarantee of repayment, Circular Credits for Travelers, in *dollars* for use in the United States and adjacent countries, and in *pounds sterling* for use in any part of the world.

THEY ALSO ISSUE COMMERCIAL CREDITS, MAKE CABLE TRANSFERS OF MONEY BETWEEN THIS COUNTRY AND ENGLAND, AND DRAW BILLS OF EXCHANGE ON GREAT BRITAIN AND IRELAND.

### S. G & G. C. Ward,

AGENTS FOR

**BARING BROTHERS & COMPANY,**

52 WALL STREET, NEW YORK,

38 STATE STREET, BOSTON.

AGENCY OF

### Merchants' Bank

OF

### Canada,

**62 WALL STREET.**

**Capital. - - - - - $9,000,000 Gold.**
**Paid up, - - - - - 8,128,626 "**

Bills of Exchange bought and sold, Commercial Credits granted, Drafts on Canada issued, Bills collected, and other Banking business transacted.

WALTER WATSON, } Agents.
WM. J. INGRAM, }

**LONDON AGENCY, 32 Lombard St.**

### Adolph Boissevain & Co.

**BANKERS**

AND

**COMMISSION MERCHANTS,**

AMSTERDAM, HOLLAND

Buy and Sell on Commission American Securities in Holland and other Continental Markets.

Make Collections throughout the Continent of Europe.

Make Payments on Letters of Credit to Travelers and transact a general American Banking Business.

Refer by special permission to Messrs. Blake Brothers & Co., Boston and New York, and to Messrs S. & W. Welsh, Philadelphia.

**CHARLES OTIS,**

47 EXCHANGE PLACE,

### City Railroad and Gas Stocks,

**Specialty for 19 Years.**

See quotations of "Local Securities" in this paper

### N. T. Beers, Jr.,

### Brooklyn Stocks,

**GAS STOCKS,**

**2½ WALL STREET.**

Dealer in Railroad and Investment Stocks and Bonds

## Financial.

### J. & W. Seligman & Co.,

BANKERS,

**59 EXCHANGE PLACE,**

CORNER BROAD STREET, NEW YORK.

**Issue Letters of Credit for Travelers,**

Payable in any part of Europe, Asia, Africa, Australia and America.

Draw Bills of Exchange and make telegraphic transfers of money on Europe and California.

### R. T. Wilson & Co.,

BANKERS AND COMMISSION MERCHANT

**2 EXCHANGE COURT.**

Liberal cash advances made on consignments of Cotton and Tobacco to our address; also to our friends in Liverpool and London.

**Government Securities, Gold, Stocks and Bonds**

Bought and Sold on Commission, and

**LOANS NEGOTIATED.**

Accounts received and interest allowed on balances which may be checked for at sight.

SIDNEY E. COOKE. FRED. C. COLTON.
Member N. Y. Stock Exchange.

### Cooke & Colton,

**BANKERS AND BROKERS,**

44 BROAD STREET, NEW YORK.

Stocks, Bonds, Gold, Foreign Exchange and Miscellaneous Securities bought and sold strictly on Commission.

### To Capitalists.

**$500,000**

**IN SUMS OF $2,000 TO $150,000,**

Wanted for Applications now in hand for

**FIRST MORTGAGE LOANS**

ON

**FIRST-CLASS CHICAGO PROPERTY,**

AT INVITING RATES OF INTEREST.

*Every valuation reliable*, and not over 40 per cent present actual value required

**JOSIAH H. REED,**

**20 Nassau Street.**

Thirty years' acquaintance with Chicago, and City references of the highest character.

### Defaulted Securities

OF THE

STATE OF ARKANSAS,
CHICAGO, DANVILLE & VINCENNES RR.,
NEW HAVEN, MIDDLETOWN & WILLIMANTIC RAILROAD,
LOGANSPORT, CRAWFORDSVILLE & S.W. RR.
CHESAPEAKE & OHIO RAILROAD,
NORTHERN PACIFIC RAILROAD,
OSWEGO MIDLAND,
MONTCLAIR (NEW JERSEY) RAILROAD,

Dealt in by

**RIPLEY & COMPANY,**

32 PINE STREET, N. Y.

**Bankers and Dealers in Interest Paying City, State and Railway Bonds.**

COUPONS AND DIVIDENDS COLLECTED.

## Boston Bankers.

### Brewster, Basset & Co.,

BANKERS,

**No. 35 CONGRESS STREET,**

**Boston, Mass.**

Dealers in Stocks, Bonds, Gold and Commercial Paper.

Orders executed on Commission at Brokers Board Auctions, and Private Sale.

Investment Securities constantly on hand.

### Chas. A. Sweet & Co.,

BANKERS,

**40 STATE STREET,**

**BOSTON.**

DEALERS IN GOVERNMENT SECURITIES Gold, State, City, County and Railroad Bonds.

### Parker & Cobb,

BANKERS, 78 DEVONSHIRE STREET

**BOSTON,**

**Buy and Sell Western City and County Bonds.**

### Kidder, Peabody & Co.,

**BOSTON, MASS.**

—o—

COMMERCIAL AND CIRCULAR LETTERS OF CREDIT ISSUED, AVAILABLE IN ALL PARTS OF THE WORLD.

EXCHANGE

ON LONDON, PARIS, AND OTHER CONTINENTAL CITIES OF EUROPE.

—o—

**New York Office, 33 Wall Street.**

## Phila. & Baltimore Bankers.

### J. Bell Austin,

STOCK BROKER,

**No. 319 WALNUT STREET,**

**Philadelphia.**

Orders in Stocks and Bonds promptly executed at the Philadelphia and New York Boards.

### Wilson, Colston & Co.,

BANKERS AND BROKERS,

**BALTIMORE.**

INVESTMENT and VIRGINIA SECURITIES a specialty.

Correspondence solicited.

N. Y. CORRESPONDENTS—McKim Brothers & Co. and Davidson & Jones.

### Bonds, Stocks, Jewelry,

**WILLS, &c.,**

RECEIVED FOR SAFEKEEPING BY THE

**SAFE DEPOSIT CO. OF NEW YORK,**

140, 142 & 146 BROADWAY, COR. LIBERTY ST

FRANCIS H. JENKS, President.

The first established in the world.

## Financial.


THE NEW ENGLAND

# Mortgage Security Co.

OFFERS FOR SALE, AT PAR,

SEVEN PER CENT TEN-YEAR BONDS

SECURED BY

FIRST MORTGAGES of IMPROVED REAL ESTATE.

GUARANTEED, PRINCIPAL AND INTEREST,

BY ITS

CAPITAL STOCK OF $500,000.

Interest Coupons payable semi-annually. Bonds registered to order, or payable to bearer at option. Accrued interest is not required to be paid by purchaser, the next-due Coupon being stamped so as to denote that interest begins at the date of purchase.

A Pamphlet with full information will be sent on application to the Company's Office,

43 Milk Street, Boston.

These Bonds are commended to the attention of the MOST CONSERVATIVE INVESTORS, as they are believed to be as perfect a security as can be obtained. The issue of Bonds is limited to one-half the amount of the same class of Bonds ever issued under a like Guarantee.

The security of each Bond is not confined a to single Mortgage, but extends over all the Mortgages owned by the Company. This Company receives no deposits, guarantees no other securities, and has no other debts than its bonds. Its Mortgages are of like character to those which have been bought in the last twenty years by Individuals, Life Insurance Companies and other Corporations, to the amount of more than Fifty Millions of Dollars, proving a most secure and satisfactory investment. The Loans are all upon improved Farms in some of the most fertile Western States, near the Railroads, with short and perfect titles, and average less than $650 each, upon property worth nearly four times their amount. Experience has proved that well selected Mortgages upon this class of property are safer than those upon city property, either in the East or West. They are not affected by Fires, or by Business revulsions; Principal and Interest are more promptly paid; and upon the success of Agriculture depends that of almost every Industrial Investment.

HENRY SALTONSTALL, President.
FRANCIS A. OSBORN, Treasurer.

VICE-PRESIDENTS:
Amos A. Lawrence, Geo. C. Richardson,
James L. Little, Thomas Wigglesworth,
Geo. P. Upham.

DIRECTORS:
A. I. Benyon, T. Jefferson Coolidge,
Charles L. Flint, John P. Putnam,
Henry Saltonstall, J. B. Upham,
Charles L. Young.

COUNSEL:
Hon. Henry W. Paine, Boston,
Simeon E. Baldwin, New Haven.

# Ten Per Cent.
# On Mortgage Security.

Having been engaged for the past 12 years in investing money at ten per cent interest, on farm property in Illinois, we have now opened a branch office at Council Bluffs, Iowa. The amount of loans placed by us have exceeded $4,500,000 without the loss of a single dollar to the investors.

Iowa has entered upon a career of wonderful, and, we believe, permanent prosperity. During 1874 Iowa farmers raised *more wheat, corn and hogs than any other State in the Union.*

The demand for loans is active, and we are receiving large numbers of choice applications for sums ranging from $500 to $10,000 on from three to five years time.

Refers to J. D. Vermilye and Gilman, Son & Co., Bankers, New York; Darlington & Marshall, Bankers, Philadelphia, Pa.; and Oswin Welles and John B. Eldridge, Hartford, Conn.

BURNHAM, McKINLEY & CO.,
COUNSELORS AT LAW AND LOAN BROKERS,
Champaign, Illinois,
Council Bluffs, Iowa.

# A Solid Twelve Per Cent

While bonds and stocks are the footballs of brokers the solid Illinois and Missouri TEN PER CENTS (semi-annually at the American Exchange National Bank, New York) and our choice Kansas TWELVE PER CENTS have *never failed.* Nothing but an earthquake can impair their *absolute security;* and as to promptness, ask our New York Bank. Our paper is *always at par* in New York, because *always paid at maturity.* Have loaned millions, and not a dollar has ever been lost.—For details address ACTUARY of the Central Illinois Loan Agency, Jacksonville, Illinois P. O. Box 657.

CHAS. F. PENZEL, President. WM. KIRTEN, Vice-President. CREED T. WALKER Cashier.

# German Savings Bank,

LITTLE ROCK, ARK.

CASH CAPITAL - - - - - - - - - - $50,000.

Transacts a general banking business, and makes collections on all points in the South and Southwest at reasonable rates. Accounts of Banks, Bankers, Merchants and others solicited.

BOARD OF DIRECTORS.—C. F. Penzel, Wm. Kirten, Judge U. M. Rose, Jno. E. Geyer, G. W. Johnson, Geo. Reichardt, J. K. Brodie, A. Schader, Jno. G. Fletcher.
N. Y. CORRESPONDENTS, Donnell, Lawson & Co.

# Love & Co.,

BANKERS AND BROKERS,
ST. LOUIS, MO.
Cash advanced on Stocks and Bonds left for Sale.

# REAL ESTATE MORTGAGE BONDS

PRINCIPAL AND INTEREST GUARANTEED BY

# The Equitable Trust Company,

NEW YORK OFFICE, 52 WILLIAM STREET.

Paid-up Capital, $1,000,000; Surplus, Sept, '75, $235,000

RATE OF INTEREST ON BONDS, 7 PER CENT.
PRICE, 102 AND INTEREST.

EXECUTIVE COMMITTEE.

ROBERT LENNOX KENNEDY, ADRIAN ISELIN,
SAMUEL WILLETS, JOHN D. MAXWELL,
JAMES A. ROOSEVELT, CHARLES BUTLER,
HENRY P. HAVEN, WM. REMSEN,
EUGENE KELLY, GUSTAV H. KISSEL,
And the Officers and Counsellors of the Company ex-officio.

Jonathan Edwards, President.

## CHARACTER OF THE BUSINESS.

The mortgages, taken from borrowers by this Company, are secured by a first lien on Real Estate, and are then offered for sale with *the absolute guaranty,* on the part of this Company, of the prompt payment of both principal and interest when due, at the office of the Company in New York City.

This Company *issues no Bonds of its own,* but only negotiates with its guaranty the Bonds it has received from persons to whom it has lent its money on mortgage. No Bond, therefore, can be put in circulation by the Company unless its amount has been secured by mortgage. To the negotiation, guaranty and sale of such Bonds the Company is exclusively devoted, and *it incurs no obligations except those arising from such guaranty.*

## RULES IN MAKING LOANS.

The appraisement of property, searching of titles, execution of bonds and mortgages, and other details of the business of loaning, are performed with the utmost possible care, by the most competent of agents and attorneys, and the following *invariable rules* have been adopted by the Company:

1st. Loan only on First Mortgage.

2d. Loan no more on any property than 50 per cent of a low cash valuation.

3d. Loan no more than the value of the land, independent of any improvement it may have on it.

4th. No loans on farms shall be taken at more than one-third of the value of the land without the improvements.

5th. Make no loans to Churches, to Religious or Charitable Societies or Corporate Bodies.

6th. Factories, Mills or Machinery will not be reckoned as part of any security.

7th. The rental value of any security must be at least Ten per cent of the amount of loan made upon it.

## FORM OF THE BONDS AND MORTGAGES.

The obligations are in the form of Bonds with Interest Coupons attached. They are divided into denominations of One Thousand and Five Hundred Dollars each, bear seven per cent interest payable semi-annually, at the New York office of the Company, or at Messrs. Baring Brothers in London, run for a period of five years, and can be registered if desired.

The borrower empowers a Trustee, in whose name the mortgage is made, to sell the property in case of non-payment of interest or principal. The Trustee cannot apply the proceeds of the sale to any other purpose than that of taking up the Bonds secured by the property, and the money will not even pass into the Company's hands unless it is itself in possession of these identical Bonds.

## SECURITY OF THE INVESTMENT.

The purchaser of these Real Estate Bonds has a three-fold security for his investment, each independent of the other, viz.:

1st. The personal obligation of the borrower, who must be a party of good character and standing.

2d. A first mortgage on specified Real Estate, taken with the utmost care, on substantial property at a low valuation.

3d. The guaranty and endorsement of this Company, having a paid-up capital of $1,000,000 and a surplus of $235,000, which is to be steadily increased to $1,000,000.

He can enforce his claim against the real estate by which this Bond is secured. He can hold the Company on its guaranty. No act of the Company can prevent or impair his remedy on the mortgage, and no act of the mortgagor can prejudice the purchaser's claim against the Company on its guaranty.

The Company commenced operations in 1872, and up to the first of September, 1875, had made total loans of $5,061,000, and sold bonds to the amount of $4,664,500. They have never had a foreclosure, and in consequence of the steady demand for their bonds, and the high character of the investment, they have recently advanced the price to 102 and accrued interest.

## TRUSTEES OF THE COMPANY.

JOHN JACOB ASTOR, New York.
CHARLES BARNS, Williams & Barns, N. London.
HENRY R. BOND, President Mariners' Savings Bank, New London.
AUGUSTUS BRANDEGEE, New London.
*OLIVER BRONSON, New York.
CHARLES BUTLER, New York.
ROBERT CODMAN, Boston.
ROBERT COIT, Treasurer New London N. RR. Co., New London.
EDMUND DAVIS, Providence.
GEORGE W. DUER, President Bank State of New York, New York.
JONATHAN EDWARDS, New York.
ASHBEL GREEN, Alexander & Green, New York.
HENRY P. HAVEN, Haven, Williams & Co., New London.
J. N. HARRIS, New London.
ADRIAN ISELIN, A. Iselin & Co., Bankers, N. Y.
A. ISELIN, JR., A. Iselin & Co., Bankers, N. Y.
JOHN JEFFRIES, Jr., Boston.
EUGENE KELLY, Eugene Kelly & Co., Bankers, New York.
ROBERT LENOX KENNEDY, President National Bank of Commerce New York.
GUSTAV H. KISSEL, Kessler & Co., New York.
GEO. DEFOREST LORD, Lord, Day & Lord, New York.
JOHN D. MAXWELL, Clark, Dodge & Co., Bankers, New York.
JOHN J. McCOOK, New York.
*JOEL PARKER, Cambridge, Mass.
JOS. PATTERSON, President Western National Bank, Philadelphia.
HENRY E. PIERREPONT, Brooklyn.
ROBERT RAY, New York.
WM. REMSEN, New York.
GEO. A. ROBBINS, New York.
JAS. A. ROOSEVELT, Roosevelt & Son, N. Y.
J. GREGORY SMITH, President Central Vermont RR., St. Albans, Vt.
GEO. H. STUART, President Mechanics. National Bank, Philadelphia.
SAMUEL WILLETS, Willets & Co., New York.
CHAS. STUART WURTS, Vice-President Cambria Iron Co., Philadelphia.

*Dead.

JONATHAN EDWARDS, President.

# Investors' Supplement

OF THE

## COMMERCIAL AND FINANCIAL CHRONICLE.

PUBLISHED ON THE LAST SATURDAY OF EACH MONTH.

**Furnished Gratis to all Subscribers of the Chronicle.**



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NEW YORK, JANUARY 29, 1876.


# INVESTORS' SUPPLEMENT

OF THE

## Commercial and Financial Chronicle.

The Supplement is issued on the last Saturday of each month, containing a complete exhibit of the Funded Debt of States and Cities, and of the Stocks and Bonds of Railroad and other Companies.

It is furnished without extra charge to all regular subscribers of The Chronicle; no single copies are sold at the office, as a sufficient supply is printed for subscribers only.

Transient advertisements are inserted at twenty-five cents per line; advertisements by the quarter, six months or year, at special rates.

## INVESTMENTS IN JANUARY.

The common prediction of a "January rise" in investment securities has been fully realized during the present month. Government and railroad bonds have been very strong on an active business, and in some cases the advance in prices of the latter since the close of December has been 5@10 per cent. The high prices of United States bonds at home has led to a large import movement from Germany and England, and the amount of bonds ordered from abroad since the first of the year is estimated at high figures by the principal dealers in governments and in foreign exchange. The syndicate have virtually closed their negotiations, and any increase in the demand at home is necessarily supplied by the return of five-twenties from the foreign markets, as there is no stock in this country to meet the demand.

By the last United States debt statement, January 1, 1876, it appeared that the total amount of coupon bonds outstanding was $922,938,850, and as it is known that practically the whole amount of registered bonds is held in this country, it is believed by parties well-informed that an estimate of from 500 to 700 millions will fully cover the amount of United States securities held abroad.

With railroad bonds there has been a large advance in some of the second mortgage or other bonds which had been ruling at very low prices, showing a disposition on the part of buyers to try an investment in bonds not strictly first-class, at prices which pay 8 to 10 per cent interest on the investment; this inclination was encouraged by the idea that railroads are going to do much better in 1876 than in 1875, and that no more of the old roads having an established business are at all likely to go to default hereafter.

The following table shows the sales or bid and asked prices of the principal issues of government bonds and of some of the popular railroad bonds which have advanced considerably, on the 3d to the 5th of January, and again on the 25th and 26th:

| | Prices, 3d to 5th. | Prices, 25th to 26th |
|---|---|---|
| U. S. Loan, 6 per cent registered, 1881 | 120 | 122½ |
| " " 5-20 coup., new issue, 1865 | 117¾ | 119¾ |
| " " 5-20 coup., 1867 | 119¾ | 121¾ |
| " " 10-40 coup | 118¾ | 119 |
| " " 5s, coup., 1881 | 117 | 118¼ |
| " " 6s, currency, 1895-9 | 122¼ | 124⅛ |
| Milwaukie & St. Paul, consolidated sinking fund | 79¼ | 82⅜ |
| Chicago & Northwestern, consolidated coup. gold bonds | 86 | 89¾ |
| Erie, 4th mortgage, 7s, 1880 | 96⅜ | 99-99¾ |
| " 5th " 7s, 1888 | 95⅜ | 100 |
| Ohio & Mississippi, consol | 91½ | 98 |
| Ohio & Mississippi, 2d consol | 69⅜-70 | 78¾ |
| Central Pacific, San Joaquin branch | 91¼ | 93¾ |
| Pacific Railroad of Missouri, 1st mortgage | 85 | 90¾ |
| Pacific Railroad of Missouri, 2d " | 65-67 | 70-75 |
| Col. Chic. & Indiana Central, 1st mortg.....age | 45 | 52 |
| St. Louis & Iron Mountain, 1st mortgage | 95 | 99¾ |
| St. Louis & Iron Mountain, 2d " | 56 | 62 |

In the Chronicle of the 22d inst., was presented a complete list of all companies defaulting on their interest maturing at any time since the panic of 1873. This list was more carefully prepared than any similar statement previously published, and was accompanied by remarks upon the condition of each company, that no injustice or misrepresentation should be allowed to occur. The general conclusions of the tabulation when classified and arranged were as follows:

| | | |
|---|---|---|
| 1. Total amount of railroad bonds on which default has been made in the payment of any interest falling due from Sept. 20, 1873, to Jan. 1, 1876, inclusive | | $789,367,665 |
| 2. The above, arranged by years, according to date of first default by the respective companies, is as follows: | | |
| Total bonds of companies first defaulting prior to 1873 | $134,684,600 | |
| Total bonds of companies first defaulting Jan. 1 to Sept. 20, 1873 | 91,740,500 | |
| Total bonds of companies first defaulting Sept. 20 to Dec. 31, 1873 | 152,633,250 | |
| Total bonds of companies first defaulting in 1874 | 265,366,701 | |
| Total bonds of companies first defaulting in 1875 | 140,448,214 | |
| Total bonds of companies first defaulting Jan. 1, '76 | 4,494,400 | |
| Total as above | | $789,367,665 |
| 3. Arrangement according to condition of companies: | | |
| Bonds of companies already funded or settled | $91,549,250 | |
| Do. settling or remaining without litigation | 151,369,500 | |
| Do. having foreclosure or other suits pending | 387,079,615 | |
| Do. foreclosed or re-organized | 159,373,300 | |
| Total as above | | $789,367,665 |
| 4. Bonds now in default, unsettled | | $538,415,115 |
| 5. Proportion of grand total estimated to have been held in the United States | $535,967,665 | |
| Proportion estimated to be held abroad | 253,400,000 | |
| Total as above | | $789,367,665 |

The statement will be perpetuated for reference in our annual "Financial Review," to be issued February 10, and with this final publication we trust that we shall be able to take leave of the unfortunate subject of railroad defaults, and allow the compilation to remain as a sad chapter in the financial history of the United States, which at least, may have some fruits in its forcible warnings to the financial managers of the future.

As railroad stocks and bonds have been, and probably will continue to be, among the most popular investments open to the private investor, it may not be out of place to suggest one thing which would render those securities more acceptable and more secure. Where railroads have a business, established for years, which has enabled them to pay dividends on a large amount of stock, it is apparent that all the money so disbursed for dividends constitutes a surplus fund for the payment of interest on the funded debt in any year when the earnings should be inadequate to pay both dividends and interest. But with such railroads as have only sufficient earnings to pay their interest, with possibly a small surplus, there is evidently a weakness which is liable to be troublesome at any time when their earnings are unavoidably reduced by panics or depression in business, by failure of crops or other causes. For most railroads with a large bonded debt an available surplus convertible into cash on short notice would seem to be necessary to place them in a thoroughly sound condition. Suppose that a company of this class should carry a surplus, invested in governments or other first-class bonds paying 6 to 7 per cent interest, equivalent to one year's full interest on its bonded debt,—(such a proposition would probably be received with ridicule by most of the railroad managers of the country)—and should determine to conduct all its operations subject to that, increasing the amount as new bonds were issued, and paying in dividends only the amount earned above that surplus. Would this form a practicable remedy? Whether it would or not, it is pretty clear that the traffic on most railroads is not likely to be placed on such a basis that it may not at times be seriously deranged by causes outside of the company's control, and if there are no resources from which to meet interest payments in such an emergency, there remains always a possible danger of being thrown into bankruptcy.

# STOCK AND BOND TABLES.

## NOTES.

These tables are expresaly intended to be used in connection with the information concerning Investment matters, published from week week in the CHRONICLE—to which an index is furnished in the remarks at the foot of the tables. Annual reports are in black-faced figures.

A full description of U. S. Government Securities is published regularly in the CHRONICLE each month, as soon as the official "Debt State ment" is issued.

Prices of all Stocks and Bonds are quoted weekly in the CHRONICLE.

The following will give explanations of each column of the tables below:

*Description.*—Railroads leased to others will often be found under the lessee's name. The following abbreviations frequently occur, viz.: M. for "mortgage," s. f. for "sinking fund," l. gr. for "land grant," reg. for "registered," coup. for "coupon," Br. for "Branch," guar. for "guaranteed," end. for "endorsed."

*Date of Bonds.*—The date of issue on the face of the bond is referred to in this column.

*Miles of Road.*—Opposite Stocks, this means the miles of road operated, on which the earnings are based; opposite bonds, the miles covered by the mortgage.

*Size or Par Value.*—These figures are dollars, showing the denominations or par value. The figures "100, &c.," signify $100 and larger.

*Rate Per Cent.*—The interest *per annum* is given for bonds, but the per cent of *last dividend* for stocks; *g* means gold; *x*, extra; *s*, stock or scrip.

*When Payable.*—J. & J. stands for Jan. & July; F. & A., Feb. & Aug.; M. & S., March & Sept.; A. & O., April & Oct.; M. & N., May & Nov.; J. & D., June & Dec.; Q.—J., quarterly from January; Q.—F., quarterly from Feb.; Q.—M., quarterly from March.

*Bonds, principal when due; Stocks, last dividend.*—The date in this column shows the period when the principal falls due of *bonds*, but the time when the last dividend was paid on *stocks*.

## STATE SECURITIES

**Subscribers will confer a great favor by giving immediate notice of any error discovered in these Tables.**

| DESCRIPTION. For explanations see notes above. | Date of Bonds. | Size or par Value. | Amount Outstanding | INTEREST. Rate. | When Payable | Where Payable and by Whom. | Principal when Due. |
|---|---|---|---|---|---|---|---|
| *Alabama*— | | | | | | | |
| State bonds, due in 1872 and extended | 1872 | $100&c. | $168,000 | 5 | M. & N. | New York. | May, 1892 |
| do extended | 1866 | 100 &c. | 1,941,000 | 5 | M. & N. | do | May, 1886 |
| do do | 1866 | 100 &c. | 473,800 | 5 | M. & N. | do | May, 1886 |
| Sterling bonds of 1850, extended | 1870 | .... | 688,000 | 6 g. | June 1. | London, Union Bank. | June, 1890 |
| Sterling bonds, extended | 1866 | .... | 64,800 | 5 g. | J. & J. | do | 1886 |
| do do | 1866 | .... | 82,500 | 6 g. | J. & J. | do | 1886 |
| do do | 1867 | .... | 648,000 | 5 g. | J. & J. | do | 1886 |
| Bonds of 1866 | 1866 | 100 &c. | 877,700 | 8 | J. & J. | New York. | 1886 |
| Bonds of 1868 | 1868 | 100 &c. | 500,000 | 8 | J. & J. | do | 1888 |
| New 8 per cent. loan of 1872 | 1872 | 1,000 | 650,000 | 8 | J. & J. | do | Jan., 1892 |
| do do 1873 | 1873 | 1,000 | 185,000 | 8 | M. & S. | do | 1893 |
| New 7 per cent. loan | 1874 | 1,000 | 341,000 | 7 | J. & J. | do | 1894 |
| Educational funded debt | ..... | .... | 2,806,378 | .... | .... | ..... | ..... |
| Loan to Montgomery & Eufaula Railroad | 1870 | .... | 300,000 | 8 | .... | New York. | ..... |
| Loan to Alabama & Chattanooga Railroad | 1870 | .... | 2,000,000 | 8 | J. & J. | do | 1889 |
| Railroad bond indorsements | 1870 to '71 | .... | 12,751,000 | 8 | .... | ..... | ..... |
| State certificates and Auditor's warrants | ..... | .... | 1,026,415 | .... | .... | ..... | ..... |
| *Arkansas*— | | | | | | | |
| Funding bonds of 1869 and 1870 | 1869 to '70 | 1,000 | 3,050,000 | 6 | J. & J. | N. Y., Union Trust Co. | 1899 |
| Levee bonds (or warrants) | 1871 | 100 &c. | 1,460,000 | 7 | J. & J. | do do | 1900 |
| Old unfunded debt, including interest | 1838 to '39 | .... | 2,123,086 | .... | .... | ..... | ..... |
| Ten year bonds for deficiencies | 1872 | .... | 300,000 | 7 | .... | N. Y., Union Trust Co. | 1882 |
| do do (for $2,500,000) Act May 29,'74 | 1875 | .... | (†) | 10 | .... | ..... | ..... |
| Treasurer's certificates outstanding, Oct. 1,'74 | ..... | .... | 1,700,280 | .... | .... | ..... | ..... |
| Secured sinking fund bonds (Oct.–Dec., 1874) | 1874 | .... | 2,500,000 | 7 | J. & J. | New York, Latham, A. & Co. | ..... |
| To Memphis & Little Rock Railroad | 1869 | 1,000 | 1,200,000 | 7 | A. & O. | N. Y., Union Trust Co. | 1899 |
| To Little Rock & Fort Smith Railroad | 1870 | 1,000 | 1,000,000 | 7 | A. & O. | do do | 1900 |
| To Little Rock, Pine Bluffs & N. Orleans RR. | 1870 | 1,000 | 1,200,000 | 7 | A. & O. | do do | 1900 |
| To Miss., Ouachita & Red River Railroad | 1870 | 1,000 | 600,000 | 7 | A. & O. | do do | 1900 |
| To Arkansas Central Railroad | 1870 | 1,000 | 1,350,000 | 7 | A. & O. | do do | April, 1900 |
| *California*— | | | | | | | |
| Soldiers' relief | ..... | 500 &c. | 95,500 | 7 g. | J. & J. | Sacramento, Treasury. | 1883 |
| State capital bonds | 1870 to '72 | .... | 500,000 | 7 g. | J. & J. | do do | 1885 |
| Funded debt bonds of 1873 | 1873 | 500 &c. | 2,801,000 | 6 g. | J. & J. | do do | 1893 |
| *Connecticut*— | | | | | | | |
| War bonds, 10-20 year (Coupon or regist'd.) | 1861 | 100 &c. | 509,400 | 6 | J. & J. | Hartford, Treasury. | July, 1881 |
| do 20 year (Coupon or regist'd.) | 1863 | 1,000 | 877,000 | 6 | J. & J. | do do | Jan., 1883 |
| do 20 year (Coupon or regist'd.) | 1864 | 1,000 | 1,318,500 | 6 | J. & J. | do do | Jan., 1884 |
| do 10-30 year (Coupon or regist'd.) | 1864 | 1,000 | 568,500 | 6 | A. & O. | do do | Oct., 1894 |
| do not taxable, 20 year (Coupon or regist'd.) | 1865 | 100 &c. | 1,741,100 | 6 | A. & O. | do do | Oct., 1885 |
| *District of Columbia*— | | | | | | | |
| Permanent improvement, gold, coupon or reg. | 1872 | 500 &c. | 4,000,000 | 6 g. | J. & J. | N. Y., First National Bank. | July 1, 1891 |
| do do currency | 1873 | .... | 677,300 | 7 | J. & J. | do do | July 1, 1891 |
| Fund. b'da (U.S. guar., Acts June,'74 & Feb.,'75) | 1874 | 50 &c. | 12,898,909 | 3·65 | F. & A. | do do | Aug. 1, 1924 |
| Market house bonds, coupon | 1872 | 50 &c. | 152,400 | 7 | J. & J. | Washington, D. C. | July 26, 1892 |
| Potomac water bonds, coupon | 1871 to '73 | 1,000 | 476,000 | 7 | J. & J. | do | Oct. 1, 1901 to '03 |
| Washington funding, gold | 1872 | 100 &c. | 1,812,300 | 6 g. | Various | New York and Washington. | 1892 |
| Other Washington debt | 1828 to '68 | .... | 1,235,824 | 5, 6, 7·3 | Various | Washington, D. C. | ..... |
| Corporation of Georgetown | ..... | .... | 252,317 | 6 | Q.—J. | do | ..... |
| *Florida*— | | | | | | | |
| Bonds, '57, '68, '69, exch'able for bonds of '73. | ..... | .... | 312,522 | 6 & 7 | .... | ..... | ..... |
| Due school fund | ..... | .... | 262,045 | .... | .... | ..... | ..... |
| State bonds | 1871 | .... | 350,000 | 7 | .... | N. Y., Importers' & Tr. B'k. | ..... |
| Consolidated gold bonds | 1873 | 1,000 | 509,200 | 6 g. | J. & J. | do do | Jan. 1, 1903 |
| Loan to Jacksonville, Pensacola & Mobile RR. | 1870 | 1,000 | 4,000,000 | 8 g. | J. & J. | ..... | ..... |
| *Georgia*— | | | | | | | |
| Atlantic & Gulf Railroad bonds | Various. | 500 | 1,000,000 | 6 | F. & A. | N. Y., Fourth National B'k. | 1878, '9, '80, '1, '6 |
| Bonds, act of March 12, 1866 | 1866 | 500 &c. | 3,600,000 | 7 | J. & J. | do do | July, 1886 |
| Bonds, act of Sept., 1870, gold (int. quarterly) | 1870 | 1,000 | 2,098,000 | 7 g. | Q.—J. | N. Y., London or Frankfort | Oct., 1890 |
| Bonds, act of Oct., '70, gold (int. semi-annual) | 1870 | 1,000 | 1,880,000 | 7 g. | A. & O. | ..... | ..... |
| Bonds of 1872 | 1872 | .... | 307,500 | 7 | .... | N. Y., Fourth National B'k. | 1892 |

*Alabama.*— A bill was passed in December, 1874, appointing commissioners to "take charge of and ascertain, liquidate and adjust," the legal liabilities of the State on its bonds. The Committee on Finance, &c., reported to the Constitutional Convention, Sept., 1875. See V. 21, p. 276. The proposal made by commissioners to State creditors is given in V. 21, p. 531. The State has been in default since Jan., 1874. The valuation of all taxable property is given at $160,000,000; tax rate, three-fourths of 1 per cent. (V. 20, p. 139, 539, 570, 581; V. 21, p. 276, 294, 322, 612.)

*Arkansas.*—Rate of taxation, 5 mills. Unfunded debt is mostly held by U. S. The State is in default for interest. By the last assessment for 1872 and 1873 the total valuation of property was $104,972,329. Interest was paid Jan. 1, 1876, on secured sinking fund bonds, issued under the law of December, 1874, to pay expenses. A Board of Finance was appointed in January, 1875, to confer with bondholders of the State and they issued a notice as quoted in V 20, p. 161. See CHRONICLE, V. 19, p. 167, 189, 637; V. 20, p. 139, 161; V. 21, p. 465, 590.

*California.*—California finances appear to be in a particularly sound condition. The State holds in trust for School and University funds the $500,000 Capitol bonds and $2,063,000 of bonds 1873. Total valuation of property, 1874, over $600,000,000. Tax rate, 50 cents per $100. As the debt is now practically extinguished, the Governor advises the gradual cancellation of the bonds held in trust and the purchase of foreign securities in their place. (V. 19, p. 3 of advertisements; V. 19, p. 32.)

*Connecticut.*—The debt of Connecticut was all created for war purposes, and has been reduced since 1866 from $10,000,000 to the present figures by sinking fund purchases. The 1861 bonds are payable at pleasure since July, 1871, and those of 1864 after October, 1874. Assessed value of real and personal property, $358,491,451; rate of taxation, 1 mill,

*District of Columbia.*—The total assessed valuation of the District in 1874 was $98,231,000. United States Attorney-General Pierrepont has rendered an opinion that the faith of the United States is pledged for the payment of interest on the 3.65 bonds, but conflicting legal opinions have been rendered as to the right of New York savings banks to invest in these, as government securities, and the House of Representatives declined to make an appropriation to pay the February interest. (V. 19, p. 637, and V. 20, p. 83. See also V. 19, p. 15, 61, 142, 189, 477; V. 20, p. 299, 446; V. 21, p. 63, 417, 465.)

*Florida.*—The debt of Florida has been placed in a better shape by the continued efforts of the State Comptroller, Hon. C. A. Cowgill, whose last annual report is quoted at some length in the CHRONICLE, V. 20, p. **161.** Less the school bonds and J. P. and M. loan, the total debt is about $1,160,000. Real and personal property are valued about $35,000,000; tax rate, 7 mills. The loan to J. P. & M. RR. is secured by mortgage on road, and the question as to the State's obligation to the bondholders was before the United States Supreme Court, and decided in December, 1875, (V. 21, p. 591), in favor of the State; no interest has been paid on these bonds for some years past. (V. 21, p. 466.)

*Georgia.*—This is one of the Southern States that has paid the interest on its acknowledged debt, but the State Legislature declared void all the semi-annual gold bonds of 1870, and $120,000 of the quarterly bonds held by H. Clews & Co.; the Brunswick & Albany bonds, $1,500,000; and the following railroad endorsements, viz.: Brunswick & Albany $3,300,000; Bainbridge Cuthbert & Columbus $600,000; Cherokee Valley, $300,000; Cartersvill & Van Wert, $275,000. Assessed value of property in 1874, $273,000,000; rate of tax, four mills. Macon & Brunswick Railroad endorsement was declared valid by Legislature of 1872, but the later issue of $600,000 was declared void by the Legislature in 1875. Governor's Message V. 22, p. **87**, refers at some length to the transactions of Mr. Henry Clews with the State when he was acting as financial agent, and states the bonds retired were issued again without authority (V. 20, p. **83.** See also V. 19, p. 111, 350, 375; V. 20, p. 241, 336, 670.)

**Subscribers will confer a great favor by giving immediate notice of any error discovered in these Tables.**

| DESCRIPTION. For explanation see notes on first page of tables. | Date of Bonds. | Size or par Value. | Amount outstanding. | INTEREST. Rate. | When pay'ble. | Where payable and by whom. | Principal when due. |
|---|---|---|---|---|---|---|---|
| *Georgia—(Continued)*— | | | | | | | |
| Bonds for funding | 1873 | $250&c. | $1,200,000 | 8 | A. & O. | N. Y., Fourth Nat. Bank. | April 1,1875 to '86 |
| Railroad endorsements | 1870 to '71 | .... | 7,545,900 | .... | .... | ..... | ..... |
| Brunswick & Albany Railroad direct bonds | 1870 | 1,000 | 1,500,000 | 7 | J. & D. | Not paid. | Dec., 1890 |
| *Illinois*— | | | | | | | |
| Interest bonds, inscribed stock | 1847 | .... | 940,445 | 6 | J. & J. | N. Y., Am. Exchange Bank. | Jan., 1878 |
| Refunded stock bonds | ..... | 1,000 | 320,000 | 6 | J. & J. | do do | Various |
| Normal University bonds | ..... | 1,000 | 28,000 | 6 | J. & J. | do do | Jan., 1880 |
| Thornton loan bonds | ..... | 1,000 | 86,000 | 6 | M. & S. | do do | Jan., 1880 |
| War bonds | ..... | 100 &c. | 64,600 | 6 | J. & J. | do do | Jan., 1880 |
| Revenue deficit bonds (to Chicago) | 1871 | .... | 250,000 | 6 | M. & N. | do do | After 1881 |
| *Indiana*— | | | | | | | |
| Bonds, short loan | 1873 | 5,000 | 910,000 | 7 & 8 | Various | New York. | 1876-78 |
| School fund bonds (non-negotiable) | ..... | .... | 3,904,738 | 6 | Various | ..... | 1875 |
| *Kansas*— | | | | | | | |
| Bonds, 1861 to '69, funding, &c | 1861 to '69 | 100 &c. | 101,175 | 6 | July. | N. Y., Donnell, L. & Co. | 1883 to '84 |
| Bonds for various State purposes | 1861 to '69 | 100 &c. | 889,000 | 7 | J. & J. | do do | 1876 to '99 |
| Military loan | 1864 to '65 | .... | 346,000 | 7 | J. & J. | do do | 1884 to '99 |
| *Louisiana*— | | | | | | | |
| Bonds for relief of State Treasury | 1853 | 500 | 266,500 | 6 | J. & J. | N. O., Louisiana Nat. Bank. | July, 1893 |
| Bonds in aid of various railroads | ..... | 1,000 | 1,187,000 | 6 | Various | do do | 1872 to 1906 |
| Levee bonds | 1866 | 1,000 | 1,000,000 | 8 | Various | do do | 1886 |
| do | 1867 | 1,000 | 1,420,000 | 6 | M. & N. | N. Y., Winslow, L. & Co. | May 1, 1907 |
| do | 1870 | 500 | 1,228,000 | 8 | M. & S. | do do | March 1, 1875 |
| Bonds funding coupons | 1866 | 100 &c. | 260,500 | 6 | J. & J. | N. O., Louisiana Nat. Bank. | 1886 & '88 |
| do to Boeuf & Crocodile Navigation Co | 1870 | 1,000 | 80,000 | 8 | J. & J. | do do | Jan. 1, 1890 |
| do issued to State Penitentiary | 1869 | 1,000 | 142,000 | 7 | M. & S. | N. Y., Winslow, L. & Co. | March 1, 1909 |
| do to fund floating debt of State | 1870 | 1,000 | 1,920,000 | 6 | M. & N. | do do | May, 1910 |
| do to Mississippi & Mexican Gulf Canal | 1869 | 1,000 | 260,000 | 7·30 | M. & S. | N. O., Louisiana Nat. Bank. | 1899 |
| do to Northern Louisiana & Texas RR. Co. | 1869 | 1,000 | 357,700 | 8 | A. & O. | N. Y., Winslow, L. & Co. | 1909 |
| do school & seminary, held by St. Treas. | 1857 | 1,000 | 184,000 | .... | Various | N. O., Citizens' Bank of La. | 1897 |
| do to N. Orleans, Mobile & Chattan'ga RR. | 1870 | 1,000 | 274,000 | 8 | J. & J. | N. Y., Winslow, L. & Co. | July 1, 1910 |
| do to New Orleans & Chattanooga RR. | 1871 | 1,000 | 2,500,000 | 8 | A. & O. | ..... | April, 1911 |
| do to New Orleans & Texas RR. | 1869 | 1,000 | 750,000 | 8 | .... | ..... | .... |
| Consolidated funding bonds | 1874 | .... | 6,866,401 | 7 | J. & J. | N. Y., Winslow, L. & Co. | Jan., 1914 |
| *Maine*— | | | | | | | |
| Civil loan bonds (Coup. or regist'd.) | 1851 to '61 | 500 &c. | 171,000 | 6 | Various | Augusta and Boston. | 1875 to '78 |
| War loan bonds (Coup. or regist'd.) | 1863 | 500 &c. | 525,000 | 6 | M. & S. | Boston, Suffolk Bank. | March, 1883 |
| Bounty loan bonds (Coup. or regist'd.) | 1863 | 1,000 | 475,000 | 6 | F. & A. | do do | Aug., 1880 |
| do do (Coup. or regist'd.) | 1864 | 500 &c. | 2,832,500 | 6 | J. & D. | do do | June, 1889 |
| Municipal war debt assumed. (Coup. or regist'd.) | 1868 | 100 &c. | 3,083,900 | 6 | A. & O. | Augusta and Boston. | Oct., 1898 |
| *Maryland*— | | | | | | | |
| Baltimore & Ohio Railroad sterling | 1838 | .... | 2,073,333 | 5 g. | J. & J. | London, Baring Bros. | 1890 |
| Chesapeake & Ohio Canal sterling | 1838 | .... | 2,598,111 | 5 g. | J. & J. | do do | 1890 |
| Susquehanna & Tide Water Canal | 1838 | .... | 745,000 | 5 g. | J. & J. | do do | 1865 |
| Railroads and canals | Various. | .... | 156,615 | 5 | Quart'y | Baltimore, State Agent. | 1880 & 1890 |
| Eastern Shore Railroad | 1839 | .... | 31,069 | 5 | A. & O. | do do | 1890 |
| Baltimore & Susquehanna Railroad | 1837 | .... | 269,000 | 3 | Quart'y | do do | 1890 |
| Chesapeake & Ohio Canal | ..... | .... | 528,785 | 6 | J. & J. | do do | 1885 |
| Baltimore & Susquehanna Railroad | 1839 | .... | 298,435 | 6 | Quart'y | do do | 1890 |
| Annapolis & Elkridge Railroad | 1839 | .... | 62,615 | 6 | A. & O. | do do | 1890 |
| Defense Bounty Loan | 1868 | .... | 3,333,583 | 6 | J. & J. | do do | 1875 & '93 |
| Deaf and Dumb Asylum Loan | 1871 | .... | 225,000 | 6 | J. & J. | do do | 1885 & '89 |
| Maryland Hospital Loan, 10-15 years | 1872 | 100 &c. | 330,000 | 6 | J. & J. | do do | April, 1882 to '87 |
| Maryland State Loan | 1873 | .... | 443,471 | 6 | .... | ..... | .... |
| Normal School Loan | 1874 | .... | 100,000 | 6 | .... | ..... | .... |
| *Massachusetts*— | | | | | | | |
| Lunatic Hospital (Western Massachusetts) | 1857 | 1,000 | 50,000 | 6 g. | J. & D. | Boston, Treasury. | June, 1877 |
| Back Bay Lands Loan | 1861 to '62 | 500 | 220,000 | 5 g. | M. & N. | do do | May, 1880 |
| Union Fund Loan | 1861 | 1,000 | 1,430,000 | 6 g. | J. & J. | do do | July, 1876 |
| do do do | 1862 | 1,000 | 600,000 | 5 g. | J. & J. | do do | July, 1877 to '78 |
| Coast Defense Loan | 1863 | 1,000 | 888,000 | 5 g. | J. & J. | do do | July, 1883 |
| Bounty Fund Loan | 1863 | 1,000 | 200,000 | 5 g. | J. & J. | do do | July, 1883 |
| Bounty Fund Loan | 1864 | 500 &c. | 4,379,500 | 5 g. | M. & N. | do do | May, 1894 |
| do do sterling | 1864 | £100 &c | 4,000,744 | 5 g. | M. & N. | London, Baring Bros. | May, 1894 |
| War Loan, sterling | 1869 | £200 | 999,944 | 5 g. | J. & J. | do do | July, 1889 |
| Troy & Greenfield Railroad loan, sterling | 1858 to '61 | £200 &c | 554,180 | 5 g. | A. & O. | do do | Oct., 1888 to '90 |
| do do home | 1861 to '63 | 500 &c. | 966,500 | 5 g. | A. & O. | Boston, Treasury. | April, 1890 to '94 |
| do do sterling | 1868 | £100 | 2,952,400 | 5 g. | A. & O. | London, Baring Bros. | April, 1882 |
| do do sterling | 1871 | 200 &c. | 5,598,912 | 5 g. | J. & J. | do do | July, 1891 |
| do do sterling | 1875 | £500 | 1,500,000 | 5 g. | J. & J. | do do | Jan. 1, 1895 |
| do do dollar bonds | 1873 to '74 | 1,000 | 700,000 | 5 g. | J. & J. | Boston, Treasury. | July, 1891 to '94 |
| do do do | 1875 | 1,000 | 750,000 | 5 g. | M. & N. | do do | May 1, 1895 |
| do do do | 1875 | 1,000 | 1,350,000 | 5 g. | J. & J. | do do | July, 1895 |
| Southern Vermont Railroad Loan | 1860 | 5,000 | 200,000 | 5 g. | A. & O. | do do | April, 1890 |
| Norwich & Worcester Railroad Loan | 1857 | 1,000 | 400,000 | 6 g. | J. & J. | do do | July, 1877 |
| Boston, Hartford & Erie Railroad, sterling | 1868 to '69 | £200 | 3,599,024 | 5 g. | J. & J. | London, Baring Bros. | Jan. & July, 1900 |
| Harbor Land Improvement (5-20s) | 1874 | 1,000 | 400,000 | 5 g. | J. & J. | Boston, Treasury. | July, 1894 |

*Illinois.*—The debt has been rapidly reduced of late years, and, without the addition of new loans, will soon be extinguished. The Illinois Central Railroad charter tax on earnings contributes over $400,000 per year to the State revenue. The assessment of all property in 1875 was $1,085,529,856. Municipalities in Illinois are in some localities heavily incumbered with debt issued to railroads. (V. 19, p. 15, 38, 526.)

*Indiana.*—Indiana has but a nominal debt now, but there is a question as to the State's obligation to pay the Wabash & Erie Canal debt. A reference to the origin of that debt, arising from the State's compromise with the bondholders in 1846, will be found in the CHRONICLE, V. 19, p. 493; see also p. 526. A suit is pending on the question, in which Mr. J. K. Gapen, of 12 Wall street, is the plaintiff, (V. 21, p. 85.) Taxable valuation in 1874, $981,861,821; in 1875, $897,739,783; tax rate, 1¼ mills. A law permitting towns to issue bonds was passed in 1875, the main section being as follows:

"SECTION 1.—*Be it enacted by the General Assembly of the State of Indiana*, That any corporated town in this State which shall have heretofore, by the action of its Board of Trustees, commenced the erection of any public buildings, to be used as a market house, engine house or other public purposes, and shall not have the necessary means with which to complete such building, on the passage of an ordinance authorizing the same by the Board of Trustees of said incorporated town, issue the bonds of such town to an amount not exceeding in the aggregate $10,000, in denominations of not less than $50 nor more than $500, and payable at any place that may be designated in the bonds; the principal in not less than one year nor more than ten years after the date of such bonds, and the interest, annually or semi-annually, as may be therein provided, to provide the means with which to complete such buildings; provided that such bonds shall not be sold at a price less than ninety-four cents on the dollar, nor bear a greater rate of interest than eight per centum per annum."

A similar law was passed for counties, which, referring to contracts that have been made for public buildings, &c., says that in counties where such contracts have been so made, the board of commissioners of such counties are authorized to issue bonds to an amount not exceeding one-half of one per centum on the assessed valuation of the property of such county, in addition to any loan for said purpose for which bonds may have been heretofore issued, negotiated and sold.

*Kansas.*—Kansas has but a small State debt, but the issues of municipal bonds have been large. An extract from the State Auditor's report is given in V. 20, p. 14. The valuation of real and personal property in 1875 was $121,544,344; tax rate, 6 mills for State purposes, and an average of 3.78 per $100 for all purposes. State funds hold $759,250 of the bonds. (V. 20, p. 14.)

*Louisiana.*—A constitutional amendment, passed December 15, 1870, limited the total debt to $25,000,000, but it was decided that bonds authorized previous to the amendment might be issued. The funding bill passed January 24, 1874, scaled the debt down to 60 per cent of the face value. For coupons lacking on bonds funded, similar coupons are cut from the new bonds issued; interest on consol bonds is paid in New York, but no interest paid on bonds unfunded; the total consols issued to Dec., '75, were as above, and the old bonds outstanding are given as of that date according to the statement of Gov. Kellogg. His message, January, 1876, gives total bonded debt as $18,474,443; bonded and floating debt, $19,061,645. The gross debt reported January 1, 1875, by the Auditor was—bonds, $21,872,320; warrants, $1,423,958. Nothing was said of the contingent debt, which was $5,488,902 in January, 1874. The Auditor recommended the same tax, of 14½ mills, in 1875 as in 1874 (in 1873 the rate was 21½ mills.) The total assessed value of real estate in 1874 was $155,748,788; personal, $44,825,923; of which New Orleans had $105,901,565 of real and $30,059,220 of personal. The gross revenue in 1874 was $3,514,332 and expenses $3,068,101. The $2,500,000 bonds to New Orleans & Chattanooga Railroad have been declared void. (V. 20, p. 78, 84, 476, 521, 548; V. 21, p. 15, 63, 110, 159, 231, 489, 535, 613; V. 22, p. 62.)

*Maine.*—The sinking funds, January, 1876, reduce the total debt to a net amount of $5,272,688. Valuation of total taxables in 1875, $255,000,000; tax rate, 5 mills. Governor's message in V. 22, p. 62.

*Maryland.*—The assessed valuation of property in 1874 was $463,034,812 on which the rate of taxation was 20 5-16 cents per $100; income from dividends on railroad, canal and other stocks owned by the State was $139,469. The State has largely assisted canals and railroads, and holds $6,068,509 of stocks and bonds of solvent companies, leaving only $5,304,167 of debt without any offset; the State also holds $22,555,188 in unproductive securities. On two investments only, the Comptroller says that the State has met no loss, viz., the Baltimore & Ohio and the Columbia & Port Deposit railroads.

*Massachusetts.*—Governor's message on finances, V. 22, p. 62. All interest on the funded debt of Massachusetts is paid in coin. The credit of the State stands high in London and at home. During 1874 the debt was increased $987,400, and in 1875, $4,500,000. The sinking funds in January, 1876, were $11,725,309. The Hoosac tunnel has cost the State over $14,500,000. Real estate assessed in 1874, $1,289,308,763; personal, including bank shares, $572,861,914; tax rate, 1.23-100 mills; deposits in savings banks, $217,452,220; corporation property (above real estate and machinery), $84,775,150. The loan to Boston Hartford & Erie RR. was secured by deposit of $4,000,000 "Berdell" mort. bonds. (V. 18, p. 63; V. 19, p. 117; V 20, p. 336, 521; V, 21, p. 247; V. 22, p. 62.)

**Subscribers will confer a great favor by giving immediate notice of any error discovered in these Tables.**

| DESCRIPTION. For explanations see notes on first page of tables. | Date of Bonds. | Size or par Value. | Amount outstanding. | INTEREST. Rate. | When Pay'ble | Where Payable and by Whom. | Principal—When Due. |
|---|---|---|---|---|---|---|---|
| *Massachusetts—(Continued)—* | | | | | | | |
| Danvers Lunatic Hospital | 1874 | $1,000 | $900,000 | 5 g. | J. & J. | Boston, Treasury. | July, 1894 |
| Lunatic Hospital, Worcester | 1875 | 1,000 | 750,000 | 6 g. | J. & J. | do do | ..... |
| New State Prison | 1875 | 1,000 | 1,000,000 | .... | .... | ..... | ..... |
| Reformatory Prison for Women | 1875 | 1,000 | 300,000 | .... | .... | ..... | ..... |
| *Michigan—* | | | | | | | |
| Renewal Loan Bonds | 1858 | 1,000 | 104,000 | 6 | J. & J. | N. Y., Am. Exchange Bank. | July, 1878 |
| Two Million Loan | 1863 | 1,000 | 822,000 | 6 | J. & J. | do do | 1878 & '83 |
| War Bounty Bonds | 1865 | 1,000 | 358,000 | 7 | M. & N. | do do | May, 1890 |
| Sainte Marie Canal bonds | 1859 | 1,000 | 46,000 | 6 | J. & J. | do do | July, 1879 |
| *Minnesota—* | | | | | | | |
| State Building Loan | 1867 | 1,000 | 100,000 | 7 | J. & J. | St. Paul, Treasury. | 1877 |
| do do | 1868 | 1,000 | 100,000 | 7 | J. & J. | do do | 1878 |
| do do | 1869 | 1,000 | 50,000 | 7 | J. & J. | do do | 1879 |
| do do coupon | 1873 | 1,000 | 230,000 | 7 | J. & J. | do do | 1883 to 1903 |
| Railroad Bonds (not recognized) | 1858 | 1,000 | 2,275,000 | 7 | J. & D. | ..... | Dec., 1887 |
| *Missouri—* | | | | | | | |
| State bonds | 1865 to '66 | 1,000 | 439,000 | 6 | J. & J. | N. Y., Bank of Commerce. | 1883 |
| Consolidated bonds | 1868 | 1,000 | 2,727,000 | 6 | J. & J. | do do | 1888 |
| University and Lunatic Asylum bonds | 1872 | 1,000 | 401,000 | 6 | J. & J. | do do | July, 1892 |
| State Bank stock refunding | 1874 | 1,000 | 104,000 | 6 | J. & J. | do do | ..... |
| Bonds to North Missouri Railroad | 1854 to '58 | 1,000 | 2,853,000 | 6 | J. & J. | do do | 1875 to '88 |
| Bonds to Cairo & Fulton Railroad | 1857 to '59 | 1,000 | 392,000 | 6 | J. & J. | do do | 1877 to '89 |
| Bonds to Platte County Railroad | 1859 to '60 | 1,000 | 504,000 | 6 | J. & J. | do do | 1889 to '90 |
| Bonds to Iron Mountain Railroad | 1854 to '59 | 1,000 | 2,340,000 | 6 | J. & J. | do do | 1875 to '89 |
| Pacific Railroad of Missouri | 1853 to '59 | 1,000 | 3,735,000 | 6 | J. & J. | do do | 1875 to '87 |
| Southwestern Branch Pacific Railroad | 1857 to '66 | 1,000 | 1,455,000 | 6 | J. & J. | do do | 1876 |
| do do guar. | 1856 to '61 | 1,000 | 1,589,000 | 7 | J. & J. | do do | 1876 |
| Funding bonds | 1874 | 1,000 | 1,900,000 | 6 | J. & J. | do do | July, 1894 |
| Renewal bonds, coup., 5-20s, (act Mch. 29, '75) | 1875 | 1,000 | 3,087,000 | 6 | J. & J. | do do | 1895 |
| Hannibal & St. Joseph Railroad | 1853 to '57 | 1,000 | 2,715,000 | 6 | J. & J. | N. Y., B'k N. America. | 1875 to '87 |
| do do renewal | 1874 | 1,000 | 285,000 | 6 | J. & J. | do do | ..... |
| *Nevada—* | | | | | | | |
| State bonds | 1871 | 1,000 | 160,000 | 9½ & 10 | Various | State Treasury. | 1881 and '82 |
| Territorial bonds | 1872 | 1,000 | 800,000 | 9½ | M. & S. | do | March, 1887 |
| *New Hampshire—* | | | | | | | |
| War loan, coupon bonds | 1861 | 1,000 | 418,000 | 6 | J. & J. | Concord or Boston. | July, 1875 to '78 |
| do do | 1864 | 1,000 | 600,000 | 6 | M. & S. | do do | Sept., 1884 to '89 |
| Municipal war loan | 1872 | 100 &c. | 2,206,100 | 6 | J. & J. | do do | Jan., '92 to 1905 |
| State bonds | 1873 | 100 &c. | 500,000 | 6 | J. & J. | do do | 1879 to '80 |
| *New Jersey—* | | | | | | | |
| War loan bonds, tax free | 1861 | 100 &c. | 1,000,900 | 6 | J. & J. | Trenton and Jersey City. | Jan., 1876 to '84 |
| do do do | 1863 | 100 &c. | 900,900 | 6 | J. & J. | do do | Jan., 1886 to '96 |
| do do taxable | 1864 | 100 &c. | 593,400 | 6 | J. & J. | do do | Jan., '97 to 1902 |
| *New York—* | | | | | | | |
| Bounty loan bonds, coupon | ..... | 1,000 | 1,057,000 | 7 | J. & J. | N. Y. Manhattan Bank. | April, 1877 |
| do do registered stock | ..... | Reg'd st'k in $100, & mul'pl's of $100 | 14,855,000 | 7 | J. & J. | do do | April, 1877 |
| General fund debt—Astor stock | 1827 to '32 | | 561,500 | 5 g. | J. & J. | Albany. | At will. |
| do do deficiency loan | 1848 | | 800,000 | 6 g. | J. & J. | N. Y., Manhattan Bank. | July, 1878 |
| do do do do | 1848 | | 1,537,887 | 5 & 6 g. | J. & J. | Albany. | At will. |
| Canal debt, Under Art. 7, Sec. 3, of Constitution and Art. 7, Sec. 12. | 1875 | | 473,000 | 6 g. | J. & J. | N. Y., Manhattan Bank. | Oct., 1893 |
| | ..... | | 880,000 | 6 g. | J. & J. | do do | Dec., 1877 |
| | 1872 | | 1,562,900 | 6 g. | J. & J. | do do | July, 1887 |
| | 1873 | | 847,500 | 6 g. | J. & J. | do do | Jan. 1, 1883 |
| | 1873 | | 4,302,600 | 6 g. | J. & J. | do do | July 1, 1891 |
| | 1874 | | 2,000,000 | 6 g. | A. & O. | do do | Oct. 1, 1892 |
| Comptroller's bonds (by Rev. Stat's) | ..... | .... | 66,443 | 5 & 6 g. | .... | Albany. | On demand. |
| *North Carolina—* | | | | | | | |
| Railroad and improvement bonds, old | ..... | 500 &c. | 4,738,800 | 6 | J. & J. | New York. | 1868 to '98 |
| do do do old | ..... | 500 &c. | 3,639,400 | 6 | A. & O. | do | 1868 to '98 |
| RR. and improv't bonds, new (not special tax) | ..... | 1,000 | 2,383,000 | 6 | J. & J. | do | 1868 to '98 |
| do do do do | ..... | 1,000 | 1,695,000 | 6 | A. & O. | do | 1868 to '98 |
| Funding bonds, since war | 1866 | 100 &c. | 2,417,400 | 6 | J. & J. | do | Jan., 1900 |
| do do | 1868 | 100 &c. | 1,711,400 | 6 | A. & O. | do | Oct., 1898 |
| Registered certificates of literary fund | 1867 | .... | 383,045 | 6 | J. & J. | Raleigh, Treasury. | Indefinite. |
| Penitentiary bonds, act Aug. 24, 1868 | 1868 | 1,000 | 44,000 | 6 | A. & O. | New York. | Oct., 1898 |
| Special tax bonds | ..... | 1,000 | 11,407,000 | 6 | A. & O. | do | 1898 to '99 |
| *Ohio—* | | | | | | | |
| Registered loan, payable after 1875 | 1850 | 100 &c. | 606,884 | 6 | J. & J. | N. Y., American Exch. B'k. | Jan., 1876 |
| do do do June, 1881 | 1860 | 100 &c. | 4,072,640 | 6 | J. & J. | do do | July, 1881 |
| do do do June, 1886 | 1856 | 100 &c. | 2,400,000 | 6 | J. & J. | do do | Jan., 1887 |
| *Oregon—* | | | | | | | |
| Bounty bonds | ..... | .... | 46,027 | 7 | J. & J. | State Treasury. | 1885 |
| Willamette Canal and Lock | 1870 | .... | 200,000 | 7 | J. & J. | ..... | 1880 |
| *Pennsylvania—* | | | | | | | |
| Inclined plane loan | 1849 | .... | 400,000 | 6 g. | A. & O. | Phila., Farm. & Mech. B'k. | April, 1879 |
| Coupon loan, April 2, ($28,000 registered) | 1852 | 1,000 | 396,000 | 5 g. | J. & J. | do do | July, 1882 |
| do do | 1852 | 1,000 | 87,000 | 4½g. | J. & J. | do do | July, 1882 |
| do May 4 | 1852 | 1,000 | 2,867,000 | 5 g. | F. & A. | do do | Aug., 1877 |

*Michigan.*—The debt has been largely diminished in the last few years. Assessed valuation of real and personal property, 1871-72, $630,000,000, and tax rate 2¼ mills. Surplus revenue is applied to purchase of bonds. (V. 20, p. 139.)

*Minnesota.*—All the State bonds are now held by the permanent school fund. Minnesota is usually classed among the States which have avoided their obligations, in consequence of her refusal to recognize the "State Railroad bonds" of 1858 to the amount of $2,275,000. There seems to be a growing feeling in the State that those bonds should be acknowledged. See Governor's Message, V. 22, p. 63. Property valuation, 1874, $217,000,000; tax, 5 mills. (V. 19, p. 493.)

*Missouri.*—Valuation of real and personal property in 1875 was $549,503,471, upon which the tax is 4½ mills. Railroad property was assessed at $54,849,312, as returned to County Courts; but at only $19,861,141, as returned to the State Auditor in 1875. The State had $1 428,000 bonds maturing in 1875, and $3,907,000 in 1876. To provide for these, a law of 1875 authorizes the sale of new bonds. The Hannibal & St. Joseph Railroad provides for its own debt. Bonds falling due are paid in currency, pursuant to a resolution of the Legislature, although some of these bonds are payable by their terms in "gold or silver." Some difficulty has arisen about the last six months' interest due on bonds maturing. (V. 20, p. 83, 161, 290, 313, 336, 383. 477; V. 21, p. 277; V. 22, p. 83.)

*Nevada.*—The debt of Nevada is hardly more than nominal.

*New Hampshire.*—The debt of New Hampshire was created for war purposes, and is being rapidly reduced. The Municipal loan of 1872 was issued to cities and towns, the proceeds to be used in reducing their several war debts, which the State thus assumed.

*New Jersey.*—The debt was created for war purposes. Of the first two classes of bonds the principal is payable, $100,000 per year. Valuation of real and personal property in 1875 $613,995,196, against $619,097,903; State tax, 3½ mills.

*New York.*—There is also $68,000 contingent debt to Long Island Railroad, and $7,361 per annum for Indian annuities. The debt of New York State has been created chiefly for canals and for war purposes. The late canals are a failure; but the Erie Canal, though expensive (partly through political fraud in its management), has been a great success as an internal improvement. An abstract of the Governor's Message was given in V. 22, p. 64, showing a net reduction of $2,741,505 in the debt for year ending Sept. 30, 1875. The following were valuations and tax rate for State purposes in the year 1859, and from 1870 to 1874:

| Year. | Real Estate. | Personal. | State tax. |
|---|---|---|---|
| 1859..... | $1,097,564,524 | $307,349,155 | 2½ |
| 1870..... | 1,532,720,907 | 431,280,278 | 7 41-156 |
| 1871..... | 1,599,930,166 | 452,607,732 | 5 79-120 |
| 1872..... | 1,644,379,410 | 147,248,035 | 9¼ |
| 1873..... | 1,692,523,071 | 437,102,315 | 6 95-100 |
| 1874..... | 1,750,698,918 | 418,608,935 | 7¼ |
| 1875..... | ——2,367,780,102—— | | 6 |

It appears that the assessed value of real estate by local assessors is $1,750,698,918, while the full value, as estimated by the State assessors, is $4,168,330,757. The Comptroller says the actual value should be adopted as the basis of taxation. The debt decreased in 1873-4 $3,649,570. The actual value of real estate in 1874 was estimated to be $4,168,330,757, and total amount raised by tax, State and local, was $57,811,381. The local debts of cities in New York State are $137,539,6 9; of counties, $46,685,264, and towns, $25,140,181. (V. 19, p. 350; V. 20, p. 28, 60, 615; V. 22, p. 63.)

*North Carolina.*—North Carolina is heavily burdened with debt, in proportion to her taxable property. A lengthy extract from the Treasurer's report was given in V. 20, p. 84. Total property was assessed in 1872 at $123,507,628, a low valuation. Interest is paid on bonds issued to North Carolina Railroad ($2,800,000), as the State holds $3,000,200 stock and receives dividends thereon. Other interest in default. A funding bill passed the Legislature March, 1875. (See CHRONICLE, V. 20, p. 336.) In New York bonds are classified thus: "Old," being those issued prior to May 1, 1861, coupons on from Jan. '69; "N. C. R. R." issue of $2,800,000 to that road, coups. on since Jan. & April, '69; same "coup. off" have had coups. paid; "funding act '66 carry coups. Jan., '69; "funding act" '68 carry coupons April '69. "New"—authorized before war, except $1,500,000 in 1868; "Special tax. 1st," carry coup. April, '69; "2d" conp. of Oct. '69; "3d" coup. April, 1870. (V. 18, p. 166, 629; V. 20, p. 24, 161, 283; V. 21, p. 570.)

*Ohio.*—Ohio has a very small State debt, but large local debts, amounting in 1875 to $25,957,588. Valuations in 1874 were: Real estate in cities, &c., $366,031,721; other, $696,883,323; personalty, $535,660,818. Tax rate in 1875, 3 2-10 mills for State, and an average of 25 9-10 mills for local purposes. Of the 1875 loan above, $868,230 was paid Jan. 1, 1876 and the balance April 1. Report on State and local debts, V. 22, p. 64.

*Oregon.*—The debt is provided for by sinking funds. Taxable property in 1872 was valued at $37,174,169; ¼ mill tax was laid for Relief bonds and 1 mill for Bounty bonds.

*Pennsylvania.*—Total debt Nov. 30, $23,233,137; available assets, $9,466,572; net debt, $13,766,564. The financial system is remarkable in Pennsylvania in the fact that no tax is laid for State purposes on real estate. Revenue is raised from numerous sources, principally from corporations. Taxes are levied on personal property, which was assessed at $165,362,443, and the tax was $535,719 in 1874. State expenses have lately exceeded revenue, and sinking funds have been diverted to meet the deficiency. The State holds $1,754,321 in stocks and $9,000,000 of railroad bonds. Interest is paid in gold on all the State debt issued prior to 1867. Any coupon bond may be changed to registered. The bonds due in 1877 are payable at any time till 1882; those of 1882 till 1892. (V. 21, p. 137; V. 22, p. 64.)

**Subscribers will confer a great favor by giving immediate notice of any error discovered in these Tables.**

| DESCRIPTION. For explanations see notes on first page of tables. | Date of bonds. | Size or par value. | Amount outstanding. | INTEREST. Rate. | When payable | Where payable and by whom. | Principal—when due. |
|---|---|---|---|---|---|---|---|
| *Pennsylvania—(Continued)—* | | | | | | | |
| Registered loan, May 4 | 1852 | $1,000 | $100,500 | 5 g. | F. & A. | Phila., Farm. & Mech. B'k. | Aug., 1877 |
| Coupon loan of April 19 ($35,000 registered) | 1853 | 1,000 | 273,000 | 5 g. | F. & A. | do do | Aug., 1878 |
| Stock loan of Feb. 2 (registered) | 1867 | 50 &c. | 1,256,400 | 6 | F. & A. | do do | Feb., 1872 |
| do do do | 1867 | 50 &c. | 92,850 | 5 | F. & A. | do do | Feb., 1872 |
| do do (coupon & registered) | 1867 | 50 &c. | 7,890,550 | 6 | F. & A. | do do | Feb., 1877 |
| Stock loan of Feb. 2, (registered) | 1867 | 50 &c. | 90,400 | 5 | F. & A. | do do | Feb., 1877 |
| do do (coupon or registered) | 1867 | 50 &c. | 9,271,850 | 6 | F. & A. | do do | Feb., 1882 |
| do do (registered) | 1867 | 50 &c. | 723,950 | 5 | F. & A. | do do | Feb., 1882 |
| Chambersburg certificates, May 27 (regist'd) | 1871 | .... | 82,769 | 6 | F. & A. | Harrisburg Treasury. | June, 1876 |
| Agricultural College land scrip | 1872 | .... | 500,000 | 6 | .... | do do | ..... |
| *Rhode Island—* | | | | | | | |
| War bond | 1862 | 1,000 | 1,019,000 | 6 | M. & S. | Providence, R. I. H. & T. Co. | March, 1882 |
| do | 1863 | 1,000 | 205,000 | 6 | A. & O. | do do | April, 1893 |
| do | 1863 | 1,000 | 668,000 | 6 | J. & J. | do do | July, 1893 |
| do | 1864 | 1,000 | 746,000 | 6 | F. & A. | do do | Aug., 1894 |
| *South Carolina—* | | | | | | | |
| State stock | 1794 | Various | 38,837 | 3 g. | Q.—J. | Columbia, State Treasury. | At pleasure. |
| State House stock, 1st issue | 1836 | Various | 188,885 | 6 g. | J. & J. | do do | Jan. 1, 1877 |
| do do 2d do | 1857 | Various | 121,051 | 6 g. | J. & J. | do do | Jan. 1, 1888 |
| do do 3d do | 1858 | Various | 296,700 | 6 g. | J. & J. | do do | July 1, 1883 to '85 |
| do do 4th do | 1859 | Various | 215,107 | 6 g. | J. & J. | do do | July 1, 1887 to '89 |
| do do 5th do | 1861 | Various | 123,175 | 6 g. | J. & J. | do do | July 1, 1882 to '86 |
| do bonds | 1853 to '54 | 1,000 | 287,000 | 6 | J. & J. | do do | 1871 to '80 |
| Funding bonds and stock | 1866 | 50,&c | 884,113 | 6 g. | J. & J. | Columbia and New York. | July 1, 1887 to '97 |
| Blue Ridge Railroad bonds | 1854 | 1,000 | 867,000 | 6 g. | J. & J. | Columbia, Treasury. | July 1, 1875 to '79 |
| Funding bills receivable | 1868 | 1,000 | 368,000 | 6 g. | almost J. & J., some A. & O. | Columbia and New York. | July 1, 1888 |
| Payment of interest | 1868 | 1,000 | 817,000 | 6 g. | | do do | July 1, 1888 |
| Funding bank bills | 1868 | 500,&c. | 1,109,550 | 6 g. | | do do | July 1, 1889 |
| Conversion bonds and stock | 1869 | 500,&c. | 1,470,300 | 6 g. | | do do | July 1, 1882 |
| Land commission bonds | 1869 to '70 | 500,&c. | 261,000 | 6 g. | | do do | ..... |
| Fire loan bonds, sterling | 1838 | .... | 481,944 | 5 g. | Q.—J. | London. | July 1, 1868 |
| do stock, domestic | 1838 | .... | 292,641 | 6 g. | Q.—J. | Columbia. | July 1, 1868 |
| Bonds—Relief State Treasury | 1869 | .... | 616,000 | 7 | J. & J. | Columbia & Fis. Agen. N.Y. | 1888 |
| Consolidated bonds, coup. (Funding act) | 1873 | Various | 5,290,261 | 6 | J. & J. | New York or Columbia. | July 1, 1893 |
| do stock (Funding act) | 1873 | Various | 16,081 | 6 | J. & J. | do do | July 1, 1893 |
| Railroad endorsements | ..... | .... | 4,707,608 | .... | .... | ..... | ..... |
| *Tennessee—* | | | | | | | |
| New funding bonds, act of 1873 | 1874 | 1,000 | 6,222,000 | 6 | J. & J. | N. Y., Fourth Nat. Bank, | July 1, 1914 |
| Bonds registered, act of 1873 | Various. | 1,000 | 16,289,000 | 5 & 6 | J. & J. | do do | 1875 to 1900 |
| Fundable bonds and coup. not yet presented | Various. | Various | 1,056,000 | 5, 5¼, 6 | .... | ..... | 1900 |
| Bonds, registerable, not presented | Various. | .... | 1,074,000 | 5 | .... | ..... | 1875 to 1900 |
| Held by E.T. University (not to be funded) | .... | 1,000 | 396,000 | 6 | J. & J. | N. Y., Fourth Nat. Bank. | Various. |
| *Texas—* | | | | | | | |
| Funding State debt | 1866 & '71 | .... | 200,000 | 6 | J. & J. | N. Y., Bank of New York. | 1877 and 1891 |
| Funding State warrants, act May 2, 1874 | 1874 | 1,000 | 393,000 | 10 | J. & J. | do do | Jan., 1884 |
| Frontier defense, gold, act August 5, 1870 | 1870 | 1,000 | 697,000 | 7 g. | M. & S. | do do | 1910 |
| Revenue deficiency bonds, act May 19, 1871 | 1871 | 1,000 | 279,000 | 10 | M. & S. | do do | Sept. 1, 1876 |
| do do act Dec. 2, 1871 | 1872 | 1,000 | 500,000 | 7 g. | J. & J. | do do | 1892 |
| Bonds, act Mar., 1874 (for paying float'g debt) | 1874 | 1,000 | 1,000,000 | 7 g. | J. & J. | do do | March 1, 1904 |
| Veteran Pension bonds, act Aug.,'70 & Apl.,'74 | 1874 | 100 | 1,100,000 | 10 | J. & J. | do do | 1894 |
| *Vermont—* | | | | | | | |
| War loan bonds, coupon | 1862 | 500,&c. | 144,000 | 6 | J. & D. | Boston, N. B. Mut. Red'n. | 1875 to '78 |
| do registered | 1862 | 500,&c. | 168,000 | 6 | J. & D. | Montpelier, Treasury. | 1875 to '90 |
| *Virginia—* | | | | | | | |
| Old bonds, coupon | 1851 to '61 | 500,&c | *7,262,632 | 6 | J. & J. | New York. | 1886 to '95 |
| do registered | 1851 to '61 | Var's | | 6 | J. & J. | Richmond, Treasury. | At pleasure |
| do sterling | 1851 | £100 &c | 1,865,000 | 5 | J. & J. | London, Baring B. & Co. | 1886 |
| Funded bonds, coupon | 1866 to '67 | 500 | *700,000 | 6 | J. & J. | New York. | 10 to 34 years |
| do registered | 1866 to '67 | Var's | | 6 | J. & J. | Richmond, Treasury. | 10 to 34 years |
| do sterling coupon | 1867 | £100 | 466,250 | 5 | J. & J. | do | 1905 |
| Consolidated (Act 1871) coupon, receivable | 1871 | 100,&c. | 18,881,500 | 6 | J. & J. | do | 1905 |
| do do reg., conv. do | 1871 | 100,&c. | 1,355,515 | 6 | J. & J. | do | 1905 |
| do (Act 1872) coup., not receivable | 1872 | 100,&c. | 1,712,000 | 6 | J. & J. | do | ..... |
| do do reg., do | 1872 | 100,&c. | 1,030,784 | 6 | J. & J. | do | ..... |
| Deferred certificates (W. Va.) | 1871 | Various | 15,239,370 | 6 | J. & J. | ..... | Contingent |
| Interest on sterling debt, funded | 1871 | Various | 212,608 | .... | J. & J. | London, Baring B. & Co. | 1905 |
| Certificates for one-third interest | 1871 to '74 | .... | 1,828,724 | .... | .... | ..... | ..... |

*Rhode Island.*—The debt was all created for war purposes and is being steadily diminished. The valuation of real and personal property in 1873 was $217,798,580, and tax rate 20 cents on $100.

*So. Carolina.*—The Governor's message on finances in V. 21, p. 535. The funding law approved Dec. 22, 1873, provided for scaling down the old debt by giving new bonds to the extent of 50 per cent, and declared void the conversion bonds to the amount of $5 965,000. The January and July interest was paid on consolidated bonds, but a loss to the State of about $200,000 cash by failure of a trust company caused a suspension of payments afterwards. Interest due January, 1876, paid February 15. The total debt when funded will amount to $6,187,441. Total valuation of all property, $176,965,502; rate of taxation in 1874, 12 mills. (V. 20, p. 84, 241, 291, 358, 547; V. 21, p. 489, 614.)

*Tennessee.*—On the first July, 1874, the payment of interest was resumed, and the interest due January 1, 1875, was paid by help of a loan of $300,000, but default again made July, 1875. The Governor's letter in December, 1875, on the finances, discouraged the expectation of further payments soon, and suggested funding. (See V. 21, p. 614.) The State Treasurer, February 25, 1875, gave the following estimates for the current year:

ESTIMATED EXPENSES.

| | |
|---|---|
| Total interest per annum on bonds | $1,430,654 |
| State government expenses | 661,762 |
| Total expenses | $2,092,416 |
| Due fiscal agent Jan. 1, 1875 | 300,000 |
| Outstanding warrants | 224,076 |
| Due poll-tax fund | $37,100 |
| Total requirement for current expenses and floating debt | $2,653,592 |

ESTIMATED RECEIPTS.

| | |
|---|---|
| State tax of 40 cents | $1,360,000 |
| Privilege tax | 321,000 |
| Clerks of courts, &c | 108,000 |
| Total current receipts | $1,789,000 |
| Deduct 15 p. ct. commiss'ns, &c. | 204,000 |
| Net receipts | $1,585,000 |
| To be received from taxes | 838,406 |
| Total receipts all sources in 1874 | 2,423,406 |
| Deficit | $230,585 |

Subsequently laws were passed to tax railroads, which it was claimed would give an increase of revenue over 1874. The law passed in March, 1873, provided for funding all outstanding, legally issued bonds, due between July 1, 1874, and July 1, 1884, as well as all past due coupons, and coupons maturing on or before Jan. 1, 1874, in a 10-40 year 6 per cent bond. The total debt given above is substantially, according to the last report of the Comptroller, January, 1875. The Comptroller estimated debt of solvent railroads at $3,288,896; due from purchasers of railroads then sold, $372,000; value of Knoxville & Charleston road, $100,000. The State's endorsements for railroads are $1,802,000, of which $1,560,000 is taken care of by the roads. Total valuation of real estate, $287,000,000, and railroad property, $51,000,000. The rate of taxation is 40 cents on the $100. Tennessee bonds sold as "Old" are those issued before 1862, and having coupons of July, 1869; Old "ex coupon," have only the coupon of July, 1875; "New," issued since 1862 carrying coupon of July, 1869, "ex coupon" July, 1875, only; "New Series," the new funding bonds. (V. 18, p. 143, 247, 350, 497; V. 19, p. 167; V. 20, p. 14, 84, 161, 282, 491; V. 21, p. 87, 313, 614.)

*Texas.*—The State Comptroller, August 31, 1875, reported total funded debt $4,707,588; floating debt, $614,326. The valuation of taxable property in 1874 was $241,841,860, against $207,920,526 in 1872. Tax rate in 1874, 50. (V. 19, p. 15, 117, 142; V. 20, p. 84.)

*Vermont.*—This State has a very small debt—all created for war purposes. Of the registered bonds $135,500 are held for Agricultural College. The sinking fund, Aug. 1., 1874, was $37,932.

*Virginia.*—The Funding act of 1871 provided that coupons of the funded bonds should be receivable for State taxes. For 2-3 of the old bonds a new bond was issued, and for the other ⅓ a deferred certificate given (as the proportion due by West Virginia). The act of 1872 amended that of 1871 by not allowing coupons to be received for taxes. All the amounts marked (*) may be funded under the amended act of 1872. The sinking fund holds $2,446,-983 of State bonds and certificates. Interest due Jan., 1874, was paid in part (2 per cent) in July, 1874. All interest over-due and unpaid to Sept. 30, 1875, (on the basis of 4 per cent.) was $1,199,864. Assessed value of property is $329,424,152; tax rate, 5 mills. Auditor's report, V. 21, p. 604. (V. 19, p. 295 502, 526, 582; V. 20, p. 14, 306, 356, 375, 547; V. 21, p. 527, 604.)

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| DESCRIPTION. For explanations see notes on first page of tables | Date of Bonds. | Size or par Value. | Amount outstanding. | INTEREST. Rate. | When Pay'ble | Where Payable and by Whom. | Principal—When Due. |
|---|---|---|---|---|---|---|---|
| *Albany, N. Y.*— | | | | | | | |
| Albany & Northern Railroad loan | 1854 | $1,000 | $240,000 | 6 | M. & N. | New York. | May, 1879 |
| Relief of drafted men | 1864 | 1,000 | 46,000 | 6 | J. & D. | do | June, 1880 to '84 |
| Purchase Congress Hall Block | 1866 | 1,000 | 151,000 | 6 | F. & A. | Boston, Merchants' Bank. | Feb., 1885 to '94 |
| City improvement | 1870 | 1,000 | 348,000 | 7 | M. & S. | New York. | March, '95 to 1900 |
| Washington Park | 1870,1,2,4 | 1,000 | 454,000 | 7 | M. & N. | do | Nov., 1910, 11,'12 |
| City improvement | 1871 | 1,000 | 244,000 | 7 | M. & S. | do | March, 1876 to '94 |
| Water stock | 1851 & '52 | 1,000 | 500,000 | 6 | F. & A. | do | Feb., 1876 to '81 |
| Additional supply | 1874 | 1,000 | 400,000 | 7 | F. & A. | do | ..... |
| Bonds loaned to Albany & Susquehanna RR. | 1865 | 1,000 | 1,000,000 | 6 | M. & N. | do | Nov., 1895 |
| *Augusta, Ga.*— | | | | | | | |
| Bonds for various purposes | Various. | 250 &c. | 1,751,000 | 7 | Various | Augusta. | 1876 to '89 |
| *Baltimore*— | | | | | | | |
| Consolidated loan of 1890 | Various. | 100 &c. | 7,212,046 | 6 | Q.—J. | Balto., Farm. & Plan. Bank. | July 1, 1890 |
| Water loan | 1854 | 100 &c. | 5,000,000 | 6 | M. & N. | Balto., N. Mechanics' Bank. | At pleasure. |
| Consolidated bounty loan | 1863 | 100 &c. | 2,211,068 | 6 | M. & S. | do do | Sept. 1, 1893 |
| Exempt bounty loan | 1865 | 100 &c. | 410,353 | 6 | M. & S. | do do | Sept. 1, 1893 |
| Public parks (Druid Hill) | 1860 | 100 &c. | 555,566 | 6 | Q.—M. | do do | Sept. 1, 1890 |
| Park improvement loan | 1863 | 100 &c. | 185,723 | 6 | Q.—J. | do do | Jan. 1, 1895 |
| Five million loan to Baltimore & Ohio RR. | 1853 | 100 &c. | 5,000,000 | 6 | Q.—J. | Balto., Farm. & Plan. Bank. | Jan. 1, 1890 |
| One million loan to Pittsburgh & Cincin'ti RR | 1853 | 100 &c. | 1,000,000 | 6 | J. & J. | Balto., N. Mechanics' Bank. | Jan. 1, 1886 |
| New City Hall | 1868 | 100 &c. | 1,000,000 | 6 | Q.—J. | Balto., Farm. & Plan. Bank. | July 1, 1884 |
| do do | 1870 | 100 &c. | 1,000,000 | 6 | Q.—J. | do do | April 15, 1900 |
| do do | 1874 | 100 &c. | 292,000 | 6 | Q.—J. | do do | March 7, 1902 |
| Consolidated loan | 1864 | 100 &c. | 891,646 | 5 | Q.—J. | do do | 1885 |
| Court house loan | ..... | 100 &c. | 137,414 | 5 | Q.—J. | Balto., N. Mechanics' Bank. | At will. |
| Funding loan | 1870 | 100 &c. | 800,000 | 6 | Q.—J. | Balto., Farm. & Plan. Bank. | July 1, 1900 |
| do | 1874 | 100 &c. | 1,740,000 | 6 | J. & J. | Baltimore, Register's Office. | Feb. 1, 1894 |
| Western Maryland Railroad | 1872 | 100 &c. | 1,000,000 | 6 | J. & J. | Balto., N. Mechanics' Bank. | Jan. 1, 1902 |
| Jones' Falls | 1872 | 100 &c. | 371,000 | 6 | Q.—F. | do do | April 9, 1900 |
| Valley Railroad | 1873 | .... | 1,015,300 | 6 | A. & O. | Baltimore, Register's Office. | Oct. 31, 1886 |
| Patterson Park extension | 1872 | 100 &c. | 200,000 | 6 | M. & S. | do do | March 8, 1892 |
| Endorsements for York & Cumberland RR. | ..... | .... | 500,000 | 6 | J. & J. | Balto., North. Central RR. | Jan. 1, 1877 |
| do do Western Maryland RR. | ..... | .... | 1,375,000 | 6 | J. & J. | Balto., N. Mechanics' Bank. | Jan. 1, '90 & 1900 |
| do do Union Railroad | ..... | .... | 117,000 | 6 | J. & J. | Baltimore, Franklin Bank. | Jan. 1, 1895 |
| *Bangor, Me.*— | | | | | | | |
| City debt proper | 1853 to '65 | 100 &c. | 220,000 | 6 | Various | Boston, Merchants' N. B'k. | 1875 to '94 |
| Municipal loan | 1874 | 1,000 | 100,000 | 6 | J. & J. | Boston or Bangor. | Jan. 1, 1894 |
| Water loan bonds, coup. (Act Feb. 22, 1875). | 1875 | 500 &c. | 350,000 | 6 | J. & J. | Boston, Merch'ts' Nat. B'k. | July 1, 1905 |
| European & North American Railroad | 1869 | 1,000 | 1,000,000 | 6 | J. & J. | do do | Jan. 1, 1894 |
| Bangor & Piscataquis Railroad | 1869 | 1,000 | 814,000 | 6 & 7 | A. & O. | do do | April 1, 1899 |
| *Boston*— | | | | | | | |
| Renewal city debt, sterling | 1853 | £100 &c | 583,205 | 4½g. | J. & J. | London, Baring Brothers. | July, 1878 |
| For city purposes, war debt, &c. | 1852 to '64 | 1,000 | 4,446,300 | 5 g. | Various | Boston. | 1874 to '87 |
| do do do | 1864 to '75 | 1,000 | 17,617,925 | 6 | Various | do | 1875 to '95 |
| Burnt district, sterling loan | 1873 | £100 &c | 4,997,603 | 5 g. | A. & O. | London, Baring Brothers. | April, 1893 |
| Consolidated street improvem't, sterling loan. | 1869 | £100 &c | 3,585,389 | 5 g. | J. & J. | do | July, 1899 |
| Roxbury debt, assumed | 1860 to '64 | 1,000 | 487,750 | 5, 5½, 6 | Various | Boston. | 1874 to '85 |
| Dorchester debt, assumed | 1861 to '69 | Various. | 132,500 | 5½, 7 | Various | do | 1875 to '82 |
| Charlestown debt, assumed | 1857 to '73 | 500 &c. | 1,247,805 | 5, 6, 7 | Various | do | 1876 to '93 |
| Mystic water debt, assumed | 1862 to '73 | 1,000 | 1,280,000 | 5 & 6 | Various | do | 1875 to '94 |
| Brighton debt, assumed | 1866 to '73 | Various. | 405,610 | 6, 6½, 7 | Various | do | 1875 to '83 |
| West Roxbury debt, assumed | ..... | Various. | 495,000 | 6, 6½, 7 | Various | do | 1875 to '92 |
| Water loan, new main, Brookline Reservoir | 1858 | 1,000 | 394,000 | 5 g. | A. & O. | do | Oct., 1878 |
| do Chestnut Hill reservoir | 1865 to '71 | 1,000 | 2,376,000 | 6 | J. & J. | do | 1876 to '99 |
| do renewal of loan due '70-71, all reg. | 1871 | .... | 688,000 | 6 | A. & O. | do | April, 1901 |
| do do '72-73 | 1872 | £100 &c | 1,949,711 | 5 g. | A. & O. | London, Baring Brothers. | Oct., 1902 |
| Water works, Roxbury, coupon | 1868 to '70 | 1,000 | 700,000 | 6 | J. & J. | Boston. | 1880 to '99 |
| do Roxbury & Dorchester | 1871 to '75 | 1,000 | 465,000 | 6 | Various | do | 1901 to 1905 |
| do Dorchester, all registered | 1871 | .... | 375,000 | 6 | J. & J. | do | Jan., 1901 |
| do W. Roxbury & Brighton, all reg | 1875 | .... | 210,000 | 6 | Various | do | Jan. & April, 1905 |
| Additional supply water | 1872 to '73 | 1,000 | 600,000 | 6 | Various | do | 1902 to 1904 |
| Various purposes, for water works | 1871 to '74 | 1,000 | 366,000 | 6 | Various | do | 1901 to 1904 |
| Water loan bonds, gold, coupon or reg | 1875 | 1,000 | 1,000,000 | 5 g. | A. & O. | do | Oct., 1905 |
| *Brooklyn*— | | | | | | | |
| Debt of Williamsburgh, local improvement | 1859 to '61 | 1,000 | 138,000 | 6 | J. & J. | Brooklyn. | 1879 to '81 |
| Brooklyn local improvement loan | 1861 | 1,000 | 213,000 | 7 | J. & J. | do | 1891 |
| Mount Prospect Square loan | 1857 | 1,000 | 90,000 | 6 | J. & J. | do | 1887 |
| Soldiers' aid fund loan | 1865 | 1,000 | 552,000 | 7 | J. & J. | do | 1885 to '94 |
| National Guard and Volunteer Firemen's loan | 1864 | 1,000 | 27,000 | 7 | J. & J. | do | 1880 to '81 |
| Third street improvement loan, local | 1867 | 1,000 | 302,000 | 6 | J. & J. | do | 1881 |
| Gowanus canal improvement loan, local | 1866 | 1,000 | 260,000 | 7 | J. & J. | do | 1876 to '90 |
| Bushwick avenue do do do | 1865 | 1,000 | 236,000 | 7 | J. & J. | do | 1876 to '90 |
| South Seventh street do do do | 1866 | 1,000 | 278,000 | 7 | J. & J. | do | 1876 to '90 |
| Union street do do do | 1867 | 1,000 | 326,000 | 7 | J. & J. | do | 1877 to '86 |
| Fourth avenue do do do | 1862 | 1,000 | 190,000 | 6 | J. & J. | do | 1876 to '95 |
| do do do do | 1867 | 1,000 | 230,000 | 7 | J. & J. | do | 1876 to '95 |
| Wallabout Bay do do | 1867 | 1,000 | 543,000 | 7 | J. & J. | do | 1876 to '90 |
| Bedford avenue do do local | 1867 | 1,000 | 278,000 | 7 | J. & J. | do | 1877 |
| Kent avenue basin do do | 1869 | 1,000 | 427,000 | 7 | J. & J. | do | 1879 |
| New York Bridge loan, registered and coupon | 1870 | 1,000 | 4,000,000 | 7 | J. & J. | do | 1901 to '24 |
| Prospect Park loan, registered and coupon | 1860 to '73 | 1,000 | 8,016,000 | 7 | J. & J. | do | 1915 to '24 |
| do do | 1860 to '72 | 1,000 | 1,217,000 | 6 | J. & J. | do | 1915 to '24 |
| Deficiency bonds | 1872 | 1,000 | 319,000 | 7 | J. & J. | do | ..... |
| Permanent water loan | 1857 to '73 | 1,000 | 10,765,000 | 6 | J. & J. | do | 1881 to 1902 |
| do do | 1872 | 1,000 | 50,000 | 7 | J. & J. | do | ..... |

Coupons paid at Nassau B'k, Br'klyn.

*Albany.*—There are sinking funds for municipal bonds and for water stock. The loan to Albany & Susquch. is secured by 1st mort. The assessed valuation of property in 1874 by State authorities was: Real estate, $43,761,203; personal, $6,508,101; total, $49,669,304. Estimated true value of real estate, $102,764,770.

*Augusta.*—Bonds created chiefly for city improvements and other municipal purposes.

*Baltimore.*—The fiscal year of Baltimore ends with Oct. 31. The city credit has been loaned extensively to railroads, in exchange for their securities, which it holds to a large nominal amount. The sinking fund for Balt. & Ohio Railroad $5,000,000 loan is $1,649,053; West Maryland Railroad sinking fund, $140 605; and the total of the several other sinking funds, $5,936,566. The Balt. & Ohio RR. pays interest on $5,000,000 loan; Water loan is paid by income of water works, and Public Park by City Passenger Railway, and out of a total debt of $32,095,725 only $7,535,304 is dependent on the tax levy. The assessed value of property in 1875 is $231,242,513; tax rate, 1875, $1 80 on the $100 for city purposes, and .20¼ for State. Population in 1870 was 267,354, against 212,418 in 1860.

*Bangor, Me.*—The valuation of real and personal property is $10,510,694; rate of taxation, 2.90 per cent. The loans to European & North American Railroad and to Bangor & Piscataquis Railroad are secured by first mortgages on those roads.

*Boston.*—The population of Boston in 1870 was 292,497, against 177,840 in 1860. Valuation of real property in 1875, including the recent annexations, was $558,769,500, and personal, $284,998,400; upon which the rate of taxation is $13 70 per $1,000—$12 66 of this for city and $1 04 for State purposes, against a total of $15 60 per $1,000 last year. The total debt, both funded and unfunded, at the close of the last fiscal year, April 30, 1875, was $43,512,611, and the sinking funds, bonds, mortgages, &c., $16 218,492. The sinking fund provisions are sufficient to meet the debt as it matures. In March, 1875, Mr. Turner, city auditor, gave his estimates for the revenue required for the coming financial year 1875-76, commencing May 1, 1875, and terminating April 30, 1876. This estimate is based on an assumption of strictest economy in all departments. He says: It is a source of congratulation that in meeting the actual wants of the municipality and avoiding the borrowing of money for other than for the additional supply of water, extension of the water works, and extensive and costly street improvements, the tax per each thousand dollars will be largely reduced from last year. The following is a comparison of the appropriations asked for and income to be received, compared with the estimates for 1874-5:

| | 1875-6. | 1874-5. |
|---|---|---|
| Appropriations | $12,188,805 | $13,645,143 |
| Income | 2,864,425 | 2,728,850 |
| | $9,324,380 | $10,916,293 |
| Per centage | 279,731 | 327,489 |
| | $9,604,111 | $11,243,782 |

Placing the tax to be paid to the State at the same as last year, the estimated tax warrants exhibit the following result:

| | 1875. | 1874 |
|---|---|---|
| City and County | $9,604,111 00 | $11,243,782 00 |
| State | 802,120 00 | 802,120 00 |
| | $10,406,231 00 | $12,045,902 00 |

During the last forty years, with a single exception, the taxable valuation has shown an annual increase. Mayor Cobb's message, January, 1876, gives a net decrease of debt in 1875, amounting to $305,579. (V. 22, p. 61.)

*Brooklyn.*—The statement of debt is from the Comptroller's report, dated Sept. 1, 1875, which made the whole city debt as follows:

| | |
|---|---|
| Permanent loans | $26,063,000 |
| Loans chargeable on specified property benefitted | 10,685,500 |
| Tax certificates | 1,859,000 |
| Total | $38,607,500 |
| Less sinking fund | 3,462,736 |
| Net debt | $35,144,764 |

—The Mayor, in his message, January, 1875, stated that the debt chargeable on taxation increased in 1874 only $525,115, against $2,426,516 in 1873, $1,591,411 in 1872, and $3,590,581 in 1871. Population in 1870, 396,200, against 266,661 in 1860. Valuation of property in King's County in 1874, by the State Board of Equalization, $179,085,370 for real estate, and personal, $18,975,980; they estimated the true value of real estate to be $426,393,740. The Board of Supervisors value the total taxable property of Brooklyn in 875 at $225,176,755, or about 65 per cent of true value. The debt of Kings County, separate from the debt of Brooklyn, is $3,923,000, of which the city is responsible for about $3,726,000. Average tax rate in 1874, $3 52 per $100, against $3 46 in 1873. (V. 19, p. 142, 652; V. 20, p. 320.)

**Subscribers will confer a great favor by giving immediate notice of any error discovered in these Tables**

| DESCRIPTION. For explanations see notes on first page of tables. | Date of bonds. | Size or par value. | Amount outstanding. | INTEREST. Rate. | When payable | Where payable and by whom. | Principal—when due. |
|---|---|---|---|---|---|---|---|
| *Brooklyn—(Continued)—* | | | | | | | |
| Sewerage bonds, continuous, local | ..... | $1,000 | $1,811,000 | 7 | J. & J. | Brooklyn. | 3 years from date |
| Assessment fund bonds, continuous local | ..... | 1,000 | 4,724,000 | 7 | J. & J. | do | 3 years from date |
| Central and Knickerbocker avenue bonds | 1870 | 1,000 | 618,000 | 7 | J. & J. | do | 1880 |
| South Brooklyn do do | 1872 | .... | 153,000 | 7 | J. & J. | do | 1874 to '76 |
| Boulevard bonds | 1873 | 1,000 | 842,000 | 7 | J. & J. | do | 1875 |
| Temporary tax certificates | 1872 to '73 | .... | 1,859,000 | 7 | .... | ..... Cup's paid at Nassau Bk, B'klyn | 1874 to '76 |
| *Charleston, S. C.—* | | | | | | | |
| City stock | .... | .... | 5,240,314 | .... | Q.—J. | Charleston. | 1875 to '98 |
| City bonds, coupon | 1853 to '54 | .... | 51,500 | 6 | Various | do | 1883 to '84 |
| Fire loan bonds, coupon | 1866 | .... | 223,000 | 7 | J. & J. | New York City. | 1890 |
| *Chicago—* | | | | | | | |
| Water loan | .... | 500,&c. | 917,000 | 6 | J. & J. | N. Y., Am. Ex. Nat. Bank. | 1877 to '82 |
| do | .... | 1,000 | 3,060,000 | 7 | J. & J. | do do | 1882 to '95 |
| Sewerage bonds | .... | 1,000 | 87,000 | 6 | J. & J. | do do | 1880 |
| do | .... | 500 &c. | 2,550,000 | 7 | J. & J. | do do | 1880 to '95 |
| River improvement bonds | .... | 1,000 | 2,621,000 | 7 | J. & J. | do do | 1890 to '95 |
| Municipal bonds | .... | 1,000 | 198,000 | 8 | J. & J. | do do | 1875 to '76 |
| Municipal and School bonds | .... | 500 &c. | 3,423,000 | 7 | J. & J. | do do | 1881 to '99 |
| South Park loan (not a city debt) | .... | .... | 2,000,000 | 7 | J. & J. | do do | 1874 to '79 |
| West Chicago Park (not a city debt) | 1870 to '72 | 1,000 | 897,800 | 7 | .... | ..... | 1890 to '92 |
| Cook County debt | 1863 to '72 | 500 &c. | 3,681,500 | 6 & 7 | Various | N. Y., Metropolitan Bank. | 1873 to '89 |
| *Cincinnati—* | | | | | | | |
| Bounties to Volunteers T | .... | 1,000 | 25,000 | 6 | J. & J. | N. Y., Am. Exchange Bank. | July, 1876 |
| To build Eggleston avenue sewer B2 | 1868 | 1,000 | 150,000 | 7 3-10 | J. & D. | do do | Dec., 1878 |
| Loans to Railroads F, A, G, H, I & M | 1842 to '54 | 1,000 | 1,075,000 | 6 | Various | do do | 1878 to '84 |
| Common School purposes, reg A | 1845 | 1,000 | 25,000 | 5 | M. & N. | do do | Nov., 1885 |
| Bonds to fund floating debt | 1835 | 1,000 | 43,000 | 5 | M. & N. | N. Y., Am. Exchange Bank. | Nov., 1885 |
| Bonds to O. & M. RR. to purchase whf. prop. N | 1855 | 1,000 | 210,000 | 6 | M. & N. | do do | Nov., 1885 |
| Bonds for Common School purposes | 1834 | 1,000 | 40,000 | 5 | M. & N. | do do | Nov., 1885 |
| Workhouse and Orphan Asylum Y, Y2 & O | 1858 & '66 | 1,000 | 56,000 | 6 | Various | Cincinnati. | 1886 to '88 |
| Bonds for erection of a Workhouse | 1868 | 1,000 | 250,000 | 7 3-10 | J. & D. | N. Y., Am. Exchange Bank. | June, 1888 |
| Bonds for Water Works C2 | 1868 | 1,000 | 150,000 | 7 3-10 | F. & A. | do do | Aug., 1888 |
| Bonds for Water Works C3 | 1868 | 1,000 | 150,000 | 7 3-10 | J. & D. | do do | June, 1889 |
| Bonds for Common School purposes P2 | 1868 | 1,000 | 100,000 | 7 3-10 | J. & J. | do do | July, 1888 |
| Bonds for Common School purposes P | 1860 to '61 | 1,000 | 99,000 | 6 | J. & J. | do do | Jan., 1890 |
| Bonds to O. & M. RR. to purchase whf. prop. N | 1855 | 1,000 | 195,000 | 6 | M. & N. | do do | Nov., 1890 |
| Bonds to pur. Episcopal bury'g gds. for park Q | 1860 | 1,000 | 17,000 | 6 | M. & N. | Cincinnati. | Nov., 1890 |
| Bonds for ext. and impr. Water W. C, D. & E | 1847 to '50 | 500 &c. | 397,500 | 6 | A. & O. | N. Y., Am. Exchange Bank. | April 1, 1895 |
| Bonds for funding floating debt A2 | 1847 to '48 | 500 &c. | 146,500 | 6 | M. & N. | do do | March, 1897 |
| Bonds loaned to Whitewater Canal A | 1847 to '48 | 1,000 | 27,000 | 6 | M. & N. | do do | March, 1897 |
| Bonds for new Hospital S | 1867 | 1,000 | 500,000 | 7 3-10 | J. & D. | N. Y., Am. Exch. Nat. Bk. | June, 1897 |
| Bonds for new Hospital S2 | 1868 | 1,000 | 250,000 | 7 3-10 | M. & N. | do do | Nov., 1897 |
| Bonds for funding floating debt L | 1853 | 1,000 | 60,000 | 6 | J. & J. | do do | Jan., 1900 |
| Extension and improve. Water Works K & F | 1853 | 1,000 | 175,000 | 6 | Various | do do | June & Oct., 1900 |
| Bonds to purchase Orp'n Asyl. grds. for park O | 1858 | 1,000 | 100,000 | 6 | M. & S. | Cincinnati. | March, 1908 |
| Bonds for Workhouse Y3 | 1868 | 1,000 | 70,000 | 7 | A. & O. | N. Y., Am. Exch. Nat. Bk. | Oct. 1, 1884 |
| Bonds for sewerage R | 1869 | 1,000 | 150,000 | 7 3-10 | M. & S. | do do | Sept., 1899 |
| Bonds for improving Gilbert aveune U | 1869 | 1,000 | 150,000 | 7 3-10 | M. & S. | do do | Sept., 1899 |
| Bonds to build Eggleston avenue sewer B3 | 1869 | 1,000 | 100,000 | 7 3-10 | A. & O. | do do | Oct., 1899 |
| Bonds for improvement bonds W | 1871 | 1,000 | 136,000 | 7 3-10 | M. & S. | do do | March 1, 1886 |
| Bonds for Water Work purposes C4 | 1871 | 1,000 | 150,000 | 7 | F. & A. | do do | Aug. 15, 1886 |
| General Improvement W2 | 1871 | 1,000 | 600,000 | 7 | J. & D. | do do | Dec. 1, 1891 |
| Cincinnati Southern RR | 1872 | 1,000 | 200,000 | 7 | J. & J. | do do | July 1, 1902 |
| do do | 1874 | 1,000 | 10,000,000 | 7 3-10 | J. & J. | do do | 1902 |
| Floating debt, bonds, coupon | 1874 | 1,000 | 500,000 | 7 | M. & N. | do do | May 15, 1904 |
| Water-works bonds | 1875 | 1,000 | 250,000 | 7 | .... | ..... | ..... |
| *Cleveland—* | | | | | | | |
| Water works | 1854 to '73 | .... | 1,525,000 | 6 & 7 | Various | N. Y., Am. Exch. Nat. B'k. | 1878 to '93 |
| Funded debt | 1854 to '74 | .... | 1,822,000 | 6 & 7 | .... | do do | 1875 to '94 |
| Lake View Park | 1872 to '74 | .... | 315,000 | 7 | .... | do do | 1887 to '92 |
| Canal | 1874 | .... | 150,000 | 7 | .... | do do | 1894 |
| Viaduct | 1873 to '74 | .... | 268,000 | 7 | .... | do do | 1893 to '94 |
| School | 1864 to '71 | .... | 429,000 | 6 & 7 | .... | do do | 1875 to '88 |
| House of Correction | 1868 | .... | 200,000 | 7 | J. & J. | do do | 1878 to '84 |
| Main sewers | 1860 to '74 | .... | 600,000 | 6 & 7 | Various | do do | 1875 to '88 |
| Street improvements | ..... | .... | 1,268,600 | .... | Various | do do | 1875 to '84 |
| Street openings, &c | ..... | .... | 683,400 | .. . | Various | do do | 1875 to '80 |
| *Columbus, Ga.—* | | | | | | | |
| Subscriptions to various railroad stocks | 1856 to '72 | 1,000 | 329,000 | 7 | Various | New York. | 1876 to '95 |
| Bonds for funding and other purposes | 1866 to '71 | 100 &c. | 243,800 | 7 | Various | New York and Columbus. | 1875 to '89 |
| *Detroit, Mich.—* | | | | | | | |
| Bonds for various City purposes | 1855 to '59 | .... | 125,400 | 7 | Various | N. Y., Metropolitan N. Bk. | 1875 to '89 |
| Bonds for Water Work Co., on city's credit | 1855 to '75 | .... | 1,201,000 | 7 | Various | do do | 1875 to 1905 |
| Public Building stock (City Hall) bonds | 1859 to '71 | .... | 684,000 | 7 | Various | N. Y., Metropolitan N. Bk. | 1879 to '91 |
| Public sewer bonds | 1872 to '74 | .... | 272,500 | 7 | F. & A. | do do | 1892 to '94 |
| *Elizabeth, N. J.—* | | | | | | | |
| Improvement bonds | 1869 to '74 | 1,000 | 2,969,000 | 7 | Various | N. Y., Farmers' L. & T. Co. | 1875 to '85 |
| Funded debt bonds | 1870 to '75 | 1,000 | 763,000 | 7 | Various | do do | 1880 to '95 |
| School House bonds | 1872 to '73 | 1,000 | 90,000 | 7 | Various | do do | 1881 to '93 |
| Market House bonds | 1865 to '66 | 1,000 | 80,000 | 7 | Various | do do | 1875 to '86 |
| Consolidation bonds | 1875 | 1,000 | 1,500,000 | 7 | A. & O. | do do | 1885 to '98 |
| *Galveston, Texas—* | | | | | | | |
| Bonds for harbor improvemeut | 1869 to '74 | .... | 71,500 | 10 g. | J. & J. | ..... | 1880 to '87 |
| City park bonds (purchase of block 321) | 1873 | .... | 35,000 | 8 | M. & S. | ..... | 1892 to 1902 |
| Bonds for various purposes | 1860 to '74 | .... | 766,500 | 10 | Various | ..... | 1874 to '95 |

*Charleston, S. C.*—The bonds of Charleston are mostly held within the State of South Carolina. The total assessed value of property in 1873 was $27,978,991; rate of tax, 2 per cent. Sinking funds reduce the total debt to $4,672,663.

*Chicago.*—The total funded debt at the close of the last fiscal year, April 1, 1875, was $13,456,000. Certificates of indebtedness, $3,317,229. Assessed value of real property, '74, $258,549,310; personal, $45,155,830 —total, $303,705,140. Tax rate, 18 mills. The Illinois State valuation is $224,118,620, and the city debt is limited to 5 p. c. of that. The comptroller says: "Owing to the wise provision in the Constitution of the State our funded debt cannot be increased above the present amount for some years to come. Of our $13,473,000 of funded debt $4,581,000 is on account of the Water Works, which last year yielded an income of $730,144 21, and from the rapid extension of the mains and increase of population, will yield much more largely in future. Practically, therefore, the amount of our funded debt is $8,897,000, being the remainder after deducting the water debt. From other sources the following is compiled:

| Year. | Assessed Value. Real Estate. | Assessed Value. Per. Estate. | Tax Rate. |
|---|---|---|---|
| 1862 | $31,587,545 | $5,552,300 | $15 00 |
| 1863 | 35,143,252 | 7,479,572 | 20 00 |
| 1864 | 37,148,021 | 11,584,759 | 20 00 |
| 1865 | 44,064,499 | 20,644,678 | 20 00 |
| 1866 | 66,495,116 | 19,447,911 | 20 00 |
| 1867 | 140,857,040 | 51,392,604 | 13 00 |
| 1868 | 174,505,410 | 53,939,469 | 14 00 |
| 1869 | 211,3 1,240 | 51,653,640 | 15 00 |
| 1870 | 223,643,600 | 52,342,950 | 15 00 |
| 1871 | 236,398,650 | 52,847,820 | 10 00 |
| 1872 | 239.154,890 | 45,042,540 | 15 00 |
| 1873 | 262,969,830 | 49,103,175 | 18 00 |
| 1874 | 258,549,310 | 45,155,830 | 18 00 |

Population in 1870 was 306,605, and in October, 1874, 395,226, against 109,260 in 1860. Cook Co. debt is all 7 per cent, and interest is all payable in J. & J., or in M. & N. The So. Park, W. Chicago Park, and Lincoln Park loans are not debts of the city, but of distinct corporations. (V. 21, p. 207.)

*Cincinnati.*—By the census of 1870 population was 218,900, against 161,044 in 1860. Tax rate for 1875, $28 82 per $1,000, against $23 38 in 1874. Under the laws of Ohio real estate has been valued for purposes of taxation once in ten years. The following table from the books of the Auditor of Hamilton County, Ohio, exhibits the assessed valuation of the city of Cincinnati since the year 1860:

| Year. | Real estate. | Personal estate. | Total valuation. | Rate tax per $1,000. |
|---|---|---|---|---|
| 1860.. | $61,623,904 | $31,411,812 | $93,032,716 | $17 45 |
| 1861.. | 60,657,365 | 30,313,411 | 92,970,776 | 19 20 |
| 1862.. | 63,503,296 | 29,707,861 | 93,211,157 | 17 66 |
| 1863.. | 61,441,532 | 35,932,561 | 100,374,093 | 18 20 |
| 1864.. | 65,585,774 | 47,809,574 | 113,395,348 | 20 20 |
| 1865.. | 67,610,611 | 63,135,382 | 130,745,993 | 22 90 |
| 1866.. | 66,454,662 | 67,218,101 | 133,672,763 | 21 60 |
| 1867.. | 68,569,040 | 68,412,285 | 136,981,325 | 27 40 |
| 1868.. | 69,799,604 | 61,583,925 | 13 ,383,529 | 28 00 |
| 1869.. | 72,238,844 | 58,471,666 | 130,715,510 | 31 90 |
| 1870.. | 78,736,482 | 57,870,754 | 136,107,236 | 31 60 |
| 1871.. | 123,427,888 | 56,934,044 | 180,361,932 | 22 20 |
| 1872.. | 119,621,856 | 55,462,410 | 175,084,293 | 20 10 |
| 1873.. | 121,479,250 | 64,166,460 | 185,645,740 | 23 06 |
| 1874.. | ..... | ..... | 181,950,074 | 23 38 |
| 1875.. | ..... | ... ... | ..... .. | 23 82 |

The debt of Cincinnati, exclusive of the new loan for the Cincinnati Southern RR., was small, being less than $5,50 ,000. The city will be the sole owner of the stock of this railroad, and thus not "aid in building railroads," &c. (V. 18, p. 454, 526; V. 20, p. 14; V. 21, p. 511.)

*Cleveland.*—The total valuation of property for taxation is $73,210,144 and tax rate 18 8-10 mills, of which 4¼ mills are levied for interest on the debt. The sewer, street improvement and street opening bonds are for special local improvements, and redeemed by assessments on the property benefitted

*Columbus, Ga.*—The total debt is $582,500, and the annual interest required about $10,000. Bonds are all coupon, and were issued in small amounts as wanted; 25,000 fall due each year. City holds some stocks and other property. Valuation of real estate, 1875, $3,923,575.

*Detroit, Mich.*—The population in 1870 was 79,601; in 1874, by State census, 101,083. The value of waterworks is $1,589,688, against a debt of $1,100,000. The water works bonds are issued on a pledge of the city credit, and $75,000 per year collected in taxes to pay interest on them. Assessed valuation, 1875, real estate, $20,225,875; personal, $7,448,755—total, $27,774,630; true value estimated at $92,582,100. Tax rate, $3 92 per $100.

*Elizabeth, N. J.*—Total debt of the city of Elizabeth August 1, 1875, was stated at $5,400,000, as follows: General debt, $950,000; assessment debt, $4,450,000. The sinking fund has to its credit $900,000. Valuation of real and personal property, $32,000,000; assessed valuation, $16,000,000. Tax rate is $2 66 within the lamp and water district, and $2 18 outside. Population in 1875, 25,000.

*Galveston, Texas.*—The total city debt is $873,000, of which all are 10 per ct. currency except $106,500,

**Subscribers will confer a great favor by giving immediate notice of any error discovered in these Tables.**

| DESCRIPTION. For explanations see notes on first page of tables | Date of Bonds. | Size or par Value. | Amount outstanding. | INTEREST. Rate. | When Payable | Where Payable and by Whom. | Principal—When Due. |
|---|---|---|---|---|---|---|---|
| *Indianapolis—* | | | | | | | |
| Bonds to railroads | 1869 to '70 | $500 | $145,000 | 6 | Jan. | City Treasury. | Jan. 1, 1889, to '90 |
| Loan bonds, series A | 1873 | 1,000 | 300,000 | 7·3 | J. & J. | N. Y., Winslow, L. & Co. | July 1, 1893 |
| Loan bonds, series B | 1874 | 1,000 | 300,000 | 7·3 | J. & J. | do do | July 1, 1894 |
| do do C | 1874 | 1,000 | 300,000 | 7·3 | J. & J. | do do | July 1, 1894 |
| Loan bonds | 1875 | 1,000 | 200,000 | 7·3 | J. & J. | do do | July 1, 1895 |
| Purchase-money bonds—Southern Park | 1874 | 500 | 109,500 | 7·3 | J. & J. | do do | Jan. 1, 1899 |
| School bonds—By Board of School Comm'rs. | 1873 | 1,000 | 100,000 | 8 | A. & O. | do do | Oct. 1, 1878 |
| *Jersey City—* | | | | | | | |
| Water loan bonds, mostly coupon | 1852 to '67 | 1,000 | 1,418,000 | 6 | J. & J. | N. Y., Merch. Ex. N. Bank. | Jan., 1877 to '95 |
| do do do | 1869 to '73 | 1,000 | 3,109,800 | 7 | Various | do do | 1899 to 1913 |
| Improvement bonds | 1870 | 1,000 | 900,000 | 7 | J. & J. | do do | 1875 to '76 |
| Forty-year bonds | 1873 | 1,000 | 622,000 | 7 | J. & J. | do do | July 1, 1913 |
| Improvement bonds | 1871 | 500 &c. | 1,866,000 | 7 | M. & N. | do do | May, 1891 |
| do do | 1872 to '74 | 1,000 | 3,433,000 | 7 | Various | do do | 1892 to '94 |
| Morgan street dock | 1870 | 1,000 | 125,000 | 7 | J. & J. | do do | June 8, 1900 |
| City bonds, coupon | Various. | 1,000 | 921,000 | 6 & 7 | Various | do do | Various. |
| Funded debt bonds | 1872 | 1,000 | 500,000 | 7 | J. & J. | do do | July 1, 1896 |
| Hudson City bonds | Various. | Various | 171,050 | 7 | Various | do do | Various. |
| Bergen school loan bonds | 1869 | 1,000&c | 150,000 | 7 | J. & J. | do do | Jan., '98 to 1900 |
| do sewerage bonds | 1869 | 1,000&c | 400,000 | 7 | J. & J. | do do | July, 1889 |
| do improvement and water bonds | 1869 | 1,000&c | 152,000 | 7 | J. & J. | do do | July 1, 1879 & 89 |
| do bounty loan | Various. | Various | 103,000 | 7 | Various | do do | Various. |
| Greenville street improvement bonds | Various. | 500 &c. | 249,000 | 7 | J. & J. | do do | Various. |
| Improvement certificates (5 year law) | .... | .... | 20,000 | .... | .... | ..... | ..... |
| *Louisville, Ky.—* | | | | | | | |
| For Jeffersonville Railroad stock | 1852 | 1,000 | 151,000 | 6 | A. & O. | N. Y., Mercantile N. Bank. | April, 1882 |
| Subscription to stock of L. & N. RR | 1854 | 1,000 | 409,000 | 6 | A. & O. | do do | April, 1883 |
| Water works | 1857 to '67 | 1,000 | 1,356,000 | 6 | Various | N. Y., Bank of America. | 1887, '89, 90 |
| do | 1873 | 1,000 | 76,000 | 7 | Various | do do | March 1, 1883 |
| For improvement of streets | 1866 to '67 | 1,000 | 201,500 | 6 | Various | Louisville. | 1896 to '97 |
| Re-constructing street | 1873 | 1,000 | 600,000 | 7 | J. & J. | N. Y., Bank of America. | July 1, 1903 |
| Public buildings and institutions | 1871 to '73 | 1,000 | 650,000 | 7 | Various | do do | 1891, '92 & 1903 |
| Public school and school houses | 1853 to '70 | 1,000 | 278,000 | 6 | Various | Louisville. | 1876 to '89 |
| Sewer bonds | 1868 | 1,000 | 81,000 | 6 | J. & J. | Louisville, City Treasurer. | July, 1898 |
| do | 1871 | 1,000 | 425,000 | 7 | J. & D. | N. Y., Bank of America. | June, 1901 |
| Elizabeth & P. Railroad | 1868 & '73 | 1,000 | 1,998,000 | 7 | Various | do do | 1888 & 1903 |
| Wharf property | '54, '62, 3, 8 | 1,000 | 389,000 | 6 | Various | Louisville and New York. | 1883, '84, '88 & '02 |
| Jail bonds | 1868 | 1,000 | 136,000 | 6 | A. & O. | do do | Oct. 1, 1898 |
| For old liabilities | 1869 | 1,000 | 102,000 | 6 | J. & D. | do do | 1889 |
| do do | 1870 to '74 | 1,000 | 533,000 | 7 | Various | do do | 1875, '80, '94, 1901 |
| Louisville, New Albany & St. L. Air Line RR. | 1871 | 1,000 | 500,000 | 7 | M. & S. | N. Y., Bank of America. | Sept., 1891 |
| Change of gauge, Louisv., Cin. & Lex. RR | 1871 | 1,000 | 107,000 | 7 | F. & A. | do do | Feb. 1, 1880 |
| Road bed do do | 1871 to '73 | 1,000 | 350,000 | 7 | J. & J. | do do | July 1, 1901 to '3 |
| City bonds payable by railroads | 1851 to '63 | 1,000 | 1,508,000 | 6 | Various | New York and Louisville. | 1881 to '93 |
| *Memphis, Tenn.—* | | | | | | | |
| School and paving bonds | 1867 to '68 | .... | 899,000 | 6 | J. & J. | Memphis. | 1873 to 1902 |
| Post bonds | 1867, '8, '9 | 500 &c. | 2,499,000 | 6 | J. & J. | N. Y., P. M. Myers & Co. | 1873 to 1900 |
| Funding loan, gold | 1870 | 1,000 | 341,000 | 6 | M. & N. | do do | Nov., 1900 |
| Endorsement Memphis & Little Rock RR | 1857 | 1,000 | 300,000 | 7 | J. & J. | Charleston, S. C. | July, 1872 |
| *Milwaukee—* | | | | | | | |
| Re-adjustment bonds | 1861 | 500 &c. | 392,849 | 5 | J. & D. | Milw. and N. Y., A. Goettel. | June 1, 1891 |
| General city bonds | 1871 | 1,000 | 242,000 | 7 | J. & J. | do do | Jan. 1, 1901 |
| Water bonds, coupon | 1872 | 1,000 | 429,000 | 7 | J. & J. | do do | Jan. 1, 1902 |
| do registered | 1872 | 10,000 | 1,171,000 | 7 | J. & J. | do do | Jan. 1, 1902 |
| Scrip to settle old railroad loans | 1873 | .... | 186,588 | 7 | .... | ..... | Feb. 1, '75, '6, '7, '8 |
| *Mobile—* | | | | | | | |
| City debt A, B, C (payable annually till 1891) | 1866 | 100 &c. | 539,200 | 5 | J. & J. | Mobile, Bank of Mobile. | 1875 to '91 |
| City debt D, E, F (payable annually till 1886) | 1866 | 100 &c. | 232,400 | 8 | J. & J. | do do | 1875 to '86 |
| Bonds to Mobile & Great Northern Railroad | 1859 | 1,000 | 329,000 | 8 | J. & J. | do do | 1885 |
| Bonds to Mobile & Al. Grand Trunk RR | 1870 | 1,000 | 750,000 | 8 | J. & J. | N. Y., Merchants' N. Bank. | July, 1899 |
| Wharf bonds | 1870 | 1,000 | 349,000 | 8 | M. & N. | Mobile, City Treasury. | Nov., 1895 |
| City funded debt | 1871 | 500 &c. | 364,500 | 8 | J. & J. | do do | Till 1901 |
| To Mobile & Northwestern Railroad | 1871 | .... | 300,000 | 8 g. | J. & J. | N. Y., Merchants' N. Bank. | 1901 |
| New funding bonds | 1875 | .... | .... | 6 | M. & N. | Mobile, Mob. Savings Bank | ..... |
| *Newark—* | | | | | | | |
| Bonds, various city purposes (s. fund of 1869) | .... | 1,000 | 396,000 | 6 & 7 | Various | Newark, City Treasury. | 1875 to '93 |
| War bonds, floating debt, &c. (s. fund of 1864) | .... | 1,000 | 1,890,000 | 6 & 7 | Various | do do | 1878 to '91 |
| Public school bonds | .... | 1,000 | 500,000 | 7 | A. & O. | do do | April, 1888, to '91 |
| Clinton Hill bonds, coup. & reg. (s. fd. 3 p. c.) | .... | 1,000 | 400,000 | 7 | J. & J. | Newark Mech. Nat. Bank. | July 1, 1895 |
| Sewer and improvement bonds | .... | 1,000 | 2,500,000 | 7 | M. & S. | do do | 1879 to '93 |
| Aqueduct Board bonds | .... | 1,000 | 3,030,000 | 7 | Various | do do | 1876 & 1892 |
| *New Orleans—* | | | | | | | |
| Consolidated debt } $650,000 applied yearly | 1852 | 1,000 | 4,042,000 | 6 | J. & J. | New Orleans. | July 1, 1892 |
| do do } to interest and princi- | 1852 | 1,000 | 209,000 | 6 | M. & N. | do | May 1, 1892 |
| do do } pal | 1852 | 1,000 | 130,900 | 6 | Various | do | 1892 |
| Railroad debt | .... | 1,000 | 348,000 | 6 | J. & J. | do | Jan. 1, 1875 |
| do | 1855 | 1,000 | 75,000 | 6 | A. & O. | do | April 1, 1875 |
| Railroad debt | 1854 | 1,000 | 2,265,000 | 6 | M. & N. | do | 1874 and 1894 |
| do | 1855 | 1,000 | 229,000 | 6 | M. & S. | do | 1874-'75 and '94 |
| Ponchartrain Railroad | 1854 | 1,000 | 113,000 | 6 | J. & J. | do | July 15, 1884 |
| Waterworks loan of 1869 | 1869 | .... | 1,392,400 | 5 | J. & J. | do | Jan. 1, 1899 |
| Seven per cent funding loan of 1869 | 1869 | .... | 2,849,500 | 7 | M. & S. | do | March 1, 1894 |
| do do 1870 | 1870 | .... | 3,000,000 | 7 | J. & D. | do | June 1, 1895 |
| Jefferson City (debt assumed) | '57, '67, '70 | .... | 295,000 | 8 | Various | do | 1887 to 1897 |

*Indianapolis.*—The assessment of taxable property in 1874 was $67,301,546; taxes for that year, $510,026, or a levy of $1 35 per $100. Total debt June 30, 1875, was $1,455,000. The School Board is a distinct organization from the city, created by a separate act of the Legislature; levies its own tax, which is collected by the City Treasurer. The city warrants are discounted when sold. The floating debt of this character, Jan. 1, 1875, was $200,000, payable during this year.

*Jersey City.*—The total bonded debt of the city, April 1, 1875, was stated at $14,247,500, as follows: General, $3,558,000; assessment debt, $6,060,500; water debt, $1,629,000. The sinking fund was $525,565. Assessed valuation, including railroad property, is $88,496,885, on which the tax rate is $3 00 per $100 on $68,496,855, and 1 per cent on railroad property assessed at $11,000,000. Population by State census in 1875 was 116,883, against 85,000 by U. S. census of 1870. (V. 18, p. 190.)

*Louisville.*—The funded debt, Jan. 1, 1871, was $8,253,500; issued during the year 1874, $500,000; retired by the sinking funds, in all $249,500; total bonds, Jan. 1, 1875, $8,504,000; railroad loans, $1,508,000; floating debt, $405,969; total debt of city, $10,417,969. Of the $8,504,000 there is payable out of the sinking fund $3,981,000; payable by special tax, $4,523,000. Assets of the sinking fund are $3,130,625. The revenue of the sinking fund in 1874 applicable to the payment of interest and principal of this debt was—From licenses, $227,844 46; from wharves, $2,371 54; from taxes, $251,537 45; from interest, $65,829 36; total, $557,612. Population by census of 1870 was 100,750, against 68,033 in 1860; now estimated upon the basis of 7 to a voter makes 130,000. Assessed value of property, about $79,000,000. Real value, $100,000,000. Rate of taxation for all city purposes in 1875 is—Eastern District, $2 27 on $100; Western District, $2 33; State tax, 45c. The following figures give the assessed property valuation for the past six years. For 1868, $59,425,974; for 1869, $63,284,091; for 1870, $70,806,712; for 1871, $76,845,995; for 1872, $77,156,642; for 1873, $77,225,372. In 1868 the taxation per $100 was $1 98; in 1873 it was $2 55 for the Eastern District and $2 47 for the Western District.

*Memphis, Tenn.*—The city has been in default for interest since Jan. 1, 1873, and the amount overdue Jan. 1, 1875, was $171,665. In 1874 the policy was adopted of receiving proposals for the sale of past due coupons, so far as the funds in hand permitted. The City Council declared the funding and paving bonds issued by Mayors Leftwich and Lofland 1867–8–9 to have been issued illegally, but allowed the coupons to be received, *pro rata*, according to the amount realized by the city for the bonds; but a decision of Tenn. Supreme Court, December, 1875, was against the city on this point. Assessed valuation, $32,000,000. Tax rate, $2 per $100. Population in 1870, 40,230. (V. 21, p. 186, 570.)

*Milwaukee.*—The city cannot issue debt beyond 5 per cent of its average assessed value for five years, which is $43,545,000; in 1874 it was $35,157,000 of real, and $16,167,883 of personal; tax rate, 28½ mills. Sinking funds are provided for all the bonds. Old railroad bonds, $200,000, due 1876 and 1877 (with interest about $400,000), have been held valid against the city. Population by State census, 1875, 101,000. (V. 17, p. 187, 628, 691.)

*Mobile.*—The valuation of property in 1875 was $16,563,715; tax rate, 1½ per cent. Interest has been in default since July, 1873. A settlement with bondholders was offered by Commissioners in New York, Sept., 1875, viz.: $510 in 6 per cent bond for $1,000 of the old 8 per cent. The 6 per cent bonds have a lien on city revenue, and exchange for these is offered at 75 per cent of their face in the new 6 per cents. Population about 38,000. (V. 20, p. 302.)

*Newark.*—The bonds in the first line in the table are payable out of the sinking fund of 1869, which amounts to $355,575; those in second line out of sinking fund of 1864, $690,474; public school bonds out of public school fund, $62,243; Clinton Hill bonds by sale of property; against local improvement bonds the city holds $2,637,276 of assessments unpaid and a lien on the property. Valuation of real estate, 1874, $78,574,390; personal, $27,049,320; tax rate for all purposes, 1875, $1 98 per $100. Population in 1870, 105,059.

*New Orleans.*—Interest was in default December, 1874, but coupons then due were paid May 15, 1875. In July it was decided to pay half the face of coupons on specified issues, on the strength of the financial statement then made. (See V. 21, p. 86.) The total funded debt, July, 1875, was $22,062,030; floating debt, $1,286,870. The assessed valuation of property is $98,976,443 real estate, and $20,322,055 personal. State tax, 14⅔ mills; city tax, 25 mills; total tax, 39⅔. The lease of city wharves July, 1875, is considered by many to be advantageous. A scheme for settling the debt by a bond premium drawing plan has been started, and first drawing took place Nov. 3. Population in 1870, 191,418; in 1860, 138,670. (V. 21, p. 64, 86, 159, 278 511 613.)

**Subscribers will confer a great favor by giving immediate notice of any error discovered in these Tables.**

| DESCRIPTION. For explanations see notes on first page of tables. | Date of Bonds. | Size or par Value. | Amount outstanding. | INTEREST. Rate. | When Pay'ble | Where Payable and by Whom. | Principal—When Due. |
|---|---|---|---|---|---|---|---|
| *New Orleans—(Continued)—* | | | | | | | |
| Wharf improvement bonds | 1870 | .... | $702,000 | 7·3 | J. & D. | New Orleans. | Dec., 1880 |
| Street improvement bonds | 1871 | $1,000 | 446,000 | 7·3 | F. & A. | do | Aug. 1, 1911 |
| Consolidated gold bonds (general series) | 1872 | 1,000 | 2,516,000 | 7 | Q.—J. | New York or London. | July 1, 1922 |
| do do (drainage series) | 1872 | 1,000 | 1,664,000 | 7 | Q.—J. | do do | July 1, 1922 |
| Ten per cent bonds, deficit and old claim | 1871 | Various. | 1,143,600 | 10 | A. & O. | New Orleans. | April 1, 1881 |
| Carrollton funding and improvement bonds | 1871 to '72 | .... | 194,300 | 8 | M. & N. | do | 1892 & 1901 |
| *New York:—* | | | | | | | |
| Water stock | 1841 to '63 | 100 &c. | 2,445,855 | 5 & 6 | Q.—F. | Interest is payable at City Comptroller's Office, New Court House, except such interest on the gold bonds as is paid abroad, and that is payable at Messrs. Rothschild's in London. | 1870, '75, '79, '80 |
| do | 1870 | 100 &c. | 500,000 | 6 | M. & N. | | Nov. 1, 1902 |
| Croton water stock | 1845 to '60 | 100 &c. | 2,900,000 | 5 & 6 | Q.—F. | | 1883 to '90 |
| New Croton Aqueduct stock | 1865 | 100 &c. | 250,000 | 6 | Q.—F. | | 1884 |
| Additional new Croton Aqueduct | 1870 to '72 | 100 &c. | 3,401,000 | 6 | Q.—F. | | Aug. 1, 1900 |
| Croton water main stock | 1871 to '72 | 100 &c. | 3,425,000 | 6 & 7 | M. & N. | | Nov. 1, 1900 |
| Croton Reservoir bonds | 1865 to '72 | 100 &c. | 965,637 | 6 | Q.—F. | | 1907 to 1915 |
| Croton Aqueduct bonds | 1867 to '70 | 100 &c. | 490,000 | 6 | Q.—F. | | 1907 to 1911 |
| Croton water pipe bonds | 1869 | 100 &c. | 450,000 | 7 | M. & N. | | 1880 |
| Central Park fund stock | 1853 to '57 | 100 &c. | 3,341,071 | 6 | Q.—F. | | 1887 |
| do do | 1853 to '57 | 100 &c. | 399,300 | 5 | Q.—F. | | 1898 |
| Central Park improvement fund stock | 1857 to '65 | 100 &c. | 6,349,800 | 6 | Q.—F. | | 1876, '87 & '95 |
| Docks and slips stock | 1852 | 100 &c. | 54,200 | 5 | Q.—F. | | 1876 |
| Dock bonds | 1870 | 100 &c. | 4,950,000 | 7 & 6 g. | M. & N. | | Nov. 1, 1901 to '5 |
| Floating debt fund stock | 1860 | 100 &c. | 2,748,000 | 6 | Q.—F. | | 1878 |
| Market stock | 1865 & '68 | 100 &c. | 296,000 | 6 & 7 | M. & N. | | 1894 & 1897 |
| City Cemetery stock | 1869 | 100 &c. | 75,000 | 7 | M. & N. | | 1888 |
| City improvement stock | .... | 100 &c. | 451,200 | 6 | M. & N. | | 1889 |
| do do | .... | 100 &c. | 8,156,296 | 7 | M. & N. | | 1889, '92, 96 |
| Lunatic Asylum stock | 1869 | 100 &c. | 700,000 | 6 & 7 | M. & N. | | 1889 |
| Fire department stock | .... | 100 &c. | 521,953 | 6 | M. & N. | | 1889 |
| Fire telegraph bonds | .... | 100 &c. | 597,586 | 6 | M. & N. | | 1884 |
| Tax relief bonds | 1869 | 100 &c. | 2,767,000 | 7 | M. & N. | | 1879 |
| do do coupon | 1870 | 500 &c. | 3,000,000 | 7 | M. & N. | | 1800 |
| New York Bridge bonds | .... | 100 &c. | 1,500,000 | 6 | M. & N. | | Nov. 1, 1905 |
| Accumulated debt bonds | .... | 100 &c. | 6,500,000 | 7 | M. & N. | | 1884 to '88 |
| Street improvement bonds | .... | 100 &c. | 3,674,839 | 6 | M. & N. | | 1876, '77, '78, '88 |
| Street opening and improvement bonds | .... | 100 &c. | 1,000,000 | 7 | M. & N. | | 1879 to '82 |
| Volunteer soldiers family aid fund bonds | 1863 | 100 &c. | 270,500 | 6 & 7 | M. & N. | | 1875 to '76 |
| Ninth district court house bonds | .... | 100 &c. | 300,000 | 7 | M. & N. | | 1890 |
| Consolidated stock, coupon | 1871 | 500 &c. | 4,252,300 | 6 g. | M. & N. | | 1901 |
| Department of Parks improvement bonds | .... | 100 &c. | 3,841,500 | 6 & 7 | M. & N. | | Nov. 1, 1875 to '79 |
| Central Park commission bonds | 1871 | 100 &c. | 1,245,500 | 7 | M. & N. | | 1875 |
| Assessment bonds | .... | 100 &c. | 12,667,300 | 7 | M. & N. | | Nov. 1, 1875 to '79 |
| City parks improvement fund stock | 1871 | 100 &c. | 5,255,000 | 6 & 7 | M. & N. | | Dec. 23, 1901 |
| Normal school fund stock | 1871 | 100 &c. | 200,000 | 6 | M. & N. | | Nov. 1, 1891 |
| Public school building fund stock | 1871 | 100 &c. | 636,000 | 6 | M. & N. | | Nov. 1, 1891 |
| Additional Croton water stock | 1871 | 100 &c. | 600,000 | 6 | M. & N. | | Nov. 1, 1891 |
| Sewer repair stock | 1872 | 100 &c. | 2 5,000 | 6 | M. & N. | | Nov. 1, 1882 |
| Improvement bonds | 1872 | 100 &c. | 500,000 | 6 | M. & N. | | Nov. 1, 1875 |
| Consolidated stock | 1874 | .... | 10,343,700 | 6 | J. & D. | | 1894 to '96 |
| Museum of Art and Natural History stock | 1873 | 100 &c. | 625,000 | 6 | M. & N. | | 1903 |
| Liquidation of claims and judgments | 1873 | 100 &c. | 1,411,525 | 6 | M. & N. | | 1876 |
| Improvement of Third avenue—23d ward | 1874 | .... | 41,000 | 7 | M. & N. | | Nov. 1, 1877 |
| Third district court house bonds | 1874 | .... | 170,000 | 6 | M. & N. | | Nov. 1, 1890 |
| County court house stock | 1862 to '68 | 100 &c. | 2,502,000 | 6 | M. & N. | | 1875 to '92 |
| do do No. 3 | 1871 | 100 &c. | 600,000 | 7 | M. & N. | | 1884 to '88 |
| do do No. 4 & 5 | 1872 | .... | 154,091 | 6 | M. & N. | | 1894 to '98 |
| Soldiers' subs red. bounty bonds | 1864 | 100 &c. | 504,700 | 6 | M. & N. | | 1875 to '76 |
| Soldiers' bounty fund bonds | 1864 | 100 &c. | 4,000,000 | 6 | M. & N. | | 1883 to '90 |
| Soldiers' subs. and relief red. bonds | 1864 | 100 &c. | 946,700 | 6 | M. & N. | | 1880 to '81 |
| Soldiers' bounty fund bonds, No. 3 | 1865 | 100 &c. | 745,800 | 7 | M. & N. | | 1895 to '97 |
| Soldiers' bounty fund red. bonds, No. 2 | 1865 | 100 &c. | 376,600 | 7 | M. & N. | | 1891 |
| Riot damages red. bonds | 1864 | 100 &c. | 1,000,000 | 6 | M. & N. | | 1877 to '79 |
| do in deminity bonds | 1864 to '72 | 100 &c. | 855,204 | 6 | M. & N. | | 1882 |
| Assessment fund stock | 1868 to '72 | 100 &c. | 1,719,400 | 6 | M. & N. | | 1887 |
| do do | 1873 | 100 &c. | 492,700 | 7 | M. & N. | | 1903 |
| do do | 1874 | 100 &c. | 352,000 | .... | M. & N. | | 1876 to '78 |
| do do | 1875 | 100 &c. | 900,450 | 6 | M. & N. | | 1910 |
| Repairs to buildings stock | 1870 | 100 &c. | 100,000 | 6 | M. & N. | | 1884 to '88 |
| Consolidated stock, coupon | 1871 to '72 | 500 &c. | 8,885,500 | 6 g. | M. & N. | | 1901 |
| Accumulated debt bonds | 1869 to '70 | 100 &c. | 6,000,000 | 7 | M. & N. | | 1884 to '88 |
| N. Y. and Westchester Co. improvement bonds | 1870 | .... | 30,000 | 6 | M. & N. | | 1891 |
| Liquidation of claims and judgments | 1873 | .... | 100,000 | 6 | M. & N. | | 1876 |
| Consolidated stock | 1874 | .... | 1,680,200 | 7 | J. & D. | | 1896 |
| For State sinking fund deficiency | 1874 | .... | 3,899,493 | 7 | M. & N. | | 1877 to '86 |
| Debt of Westchester towns annexed | .... | .... | 1,500,000 | .... | .... | | ..... |
| *Philadelphia—* | | | | | | | |
| Bonds issued prior to consolidation | .... | .... | 7,338,132 | 5 & 6 | J. & J. | Phila., Far. & Mech. N. B'k | 1875 to '85 |
| do for railroad stock subsidy subscript'ns | 1855 | .... | 1,725,000 | 6 | J. & J. | do do | 1875 to 1903 |
| Bonds for water works | 1855 to '71 | .... | 6,500,000 | 6 | J. & J. | do do | |
| do for bridges | 1859 to '70 | .... | 4,500,000 | 6 | J. & J. | do do | |
| do for park and Centennial | 1868 to '70 | .... | 8,300,000 | 6 | J. & J. | do do | 1875 to 1903 |
| do for war and bounty purposes | 1862 to '65 | .... | 11,650,000 | 6 | J. & J. | do do | |
| do for municipal and school purposes | 1860 to '70 | .... | 15,259,000 | 6 | J. & J. | do do | |
| Guaranteed debt, gas loans | .... | .... | 5,350,000 | 6 | J. & J. | do do | ..... |

*New York City.*—The total debt of New York January 1, 1876, was $144 522,028; the amount of sinking funds $27,748,307. The following statement shows the details of funded debt, and the amount in the city sinking fund at the dates named:

| Description. | Jan. 1,'74. $ | Jan. 1, '75. $ | Jan 1, '76. $ |
|---|---|---|---|
| Funded debt | 99,492,219 | 118,241,557 | 119,056,903 |
| Sinking funds | 24,832,617 | 26,615,778 | 27,748,307 |
| Net debt | 74,659,602 | 91,625,779 | 91,308,596 |
| Temporary debt | 21,937,372 | 20,854,709 | 21,342,200 |
| Revenue bonds | 9,790,978 | 2,707,501 | 4,142,925 |

The population of New York by the U. S. census in 1870 was 922,531, against 805,658 in 1860. Since Jan. 1, 1861, the valuation of property, the rate of taxation, and the net amount of funded debt have been as follows:

| Year. | Real estate. $ | Personal estate. $ | Rate tax p. $1,000.—State. | —City. | Net Funded debt. $ |
|---|---|---|---|---|---|
| 1861 | 406,935,665 | 174,621,306 | 3 62 | 16 36 | 20,087,301 |
| 1862 | 399,556,404 | 172,416,031 | 3 87 | 13 45 | 21,695,506 |
| 1863 | 402,187,382 | 191,967,161 | 4 27 | 16 08 | 26,185,190 |
| 1864 | 410,774,435 | 223,920,505 | 5 31 | 17 29 | 33,769,601 |
| 1865 | 427,360,884 | 18[illegible]423 471 | 4 96 | 21 94 | 35,973,597 |
| 1866 | 47[illegible]994,934 | 257,994,974 | 3 91 | 19 06 | 33,654,683 |
| 1867 | 555,447,062 | 276,389,451 | 4 67 | 22 03 | 32,911,421 |
| 1868 | 623,236,555 | 285,199,972 | 6 13 | 70 17 | 35,983,647 |
| 1869 | 681,183,918 | 281,142,696 | 2 72 | 19 98 | 47,791,840 |
| 1870 | 742,103,075 | 305,285,374 | 2 70 | 19 80 | 73,373,552 |
| 1871 | 769,3[illegible]2,250 | 306,947,233 | 4 43 | 17 90 | 88,369,386 |
| 1872 | 797,148,665 | 306,949,422 | 5 20 | 33 81 | 95,582,153 |
| 1873 | 836,693,380 | 292,507,643 | 5 41 | 19 59 | 106,363,471 |
| 1874 | 881,547,995 | 272,431,181 | 6 95 | 21 05 | 115,187,969 |
| 1875 | 883,643,545 | 217,300,154 | —29 40— | | ..... |

—The true value of real estate is estimated at $1,935,021,540. By an act of 1874 the towns of West Farms, Morrisania and Kingsbridge, embracing about 12,000 acres, were annexed to New York. The debt of these towns was about $1,500,000.

From the termination of the Tweed *regime* in 1871 to January, 1875, the gross increase in debt was $23,252,049, and Comptroller Green claims that the old claims existing when he took office, with the bonds issued to pay deficiency in State sinking fund, and for up-town improvements, aggregate more than this whole increase. He condemns very strongly the law under which the Department of Public Works makes such heavy expenditures. All unadjusted claims against the city Jan. 1875, were nominally $6,971,149, a large part of which the Comptroller claims to be fraudulent and has determinedly opposed. The outstanding assessment bonds (payable out of local assessments on property benefitted) are represented by $5,712,739 advances to contractors; $7,531,447 advances on Boulevard work; and $7,606,500 uncollected local assessments. Great hostility has been shown to Comptroller Green on account of his opposition to claims against the city and chiefly on the charge of his placing many valid and reasonable claims on the same ground as those which are fraudulent or extravagant. Mayor Wickham objects to the present method of authorizing bonds; that the laws are mandatory on the Board of Estimate and leave them no discretion. He says: "The Common Council has no control over the proceedings required to be taken under several of them. But some officer or department of the City Government is by each of them authorized to prosecute a public work of some sort, and to incur obligations for it in the name of the city, and for the payment of such obligations city bonds must be issued." Extract from Mayor's Message of January, 1876, is given in V. 22, p. 63. (V. 20, p. 14, 29; V. 21, p. 86.)

*Philadelphia.* — The Comptroller's statement to form a basis for taxation in 1876, was issued Nov. 1, from which the following is taken:

| | | |
|---|---|---|
| Estimated expenses of the Departments for the year 1876 | | $14,533,765 20 |
| Outstanding warrants November 1, '75. | 6,586,303 07 | |
| Amount due various loans | 2,925,714 37 | |
| Estimated discounts allowed on taxes. | 500,000 00 | |
| Estimated amount of warrants which may be drawn prior to Jan. 1, 1876, and special amounts carried forward. | 1,500,000 00 | |
| Estimated amount of mandamus and interest on warrants. | 250,000 00 | |
| Total estimated liabilities | | $26,296,282 64 |

Of this amount $9,296,202 are estimated to come from other sources than taxes, leaving $17,000,080 to be raised by taxes, at a rate of $30 per $1,000 on full city property. The following table exhibits the assessed valuation and tax rate in the city since 1870:

| Year. | Real Estate. | Personal Estate. | Rate Tax per $1,000 |
|---|---|---|---|
| 1870 | $470,851,800 | $8,188,853 | $18 00 |
| 1871 | 491,844,096 | 8,592,786 | 18 00 |
| 1872 | 502,415,863 | 8,608,819 | 20 80 |
| 1873 | 518,224,568 | 8,930,700 | 21 50 |
| 1874 | 539,003,602 | 9,239,983 | 22 00 |
| 1875 | 565,849,095 | 9,434,873 | 21 50 |
| 1876 | 585,408,705 | 10,004,673 | 30 00 |

There is no large amount of city debt maturing in the next five years. Assessed valuations for 1876 are: Full city property, $537,213,282; tax rate, $3 00; suburban property, $38,031,673; tax rate, $2 00; farm property, $20,168,423; tax rate, $1 50. Population, 1870, 674,022, against 565,589 in 1860. (V. 18, p. 526.)

**Subscribers will confer a great favor by giving immediate notice of any error discovered in these Tables.**

| DESCRIPTION. For explanations see note on first page of tables. | Date of Bonds. | Size or par Value. | Amount outstanding. | INTEREST. Rate. | When Pay'ble | Where Payable, and by Whom. | Principal—When Due. |
|---|---|---|---|---|---|---|---|
| *Pittsburgh—* | | | | | | | |
| Water extension loan (coupon or registered) | 1868 to '74 | .... | $4,413,400 | 7 | A. & O. | Pittsburg. | 1893 to '98 |
| Funded debt and other municipal bonds | 1845 to '72 | .... | 1,537,286 | 6 & 7 | Various | Pittsburg, Phila. & N. Y. | 1875 to 1 129 |
| Compromise railroad bonds (coup. and reg.) | 1863 | .... | 2,179,149 | 4 & 5 | J. & J. | New York, B'k of America. | 1913 |
| Bonds for impr. Penn., &c. (local assessment) | 1871 to '73 | .... | 4,653,700 | 7 | Various | Philadelphia. | 1883 to '85 |
| *Portland, Me.—* | | | | | | | |
| Loan to Atlantic & St. Lawrence Railroad Co. | 1868 | 1,000 | 246,000 | 6 | M. & N. | Boston, Foote & French. | Nov., 1886 |
| do do do | 1869 | 1,000 | 233,000 | 6 | M. & N. | do do | Nov., 1887 |
| do do do | 1870 | 1,000 | 308,000 | 6 | M. & N. | do do | Nov., 1888 |
| do Portland & Rochester Railroad | 1867 to '69 | 500 &c. | 700,000 | 6 | J. & J. | Boston, Columbian Bank. | July, 1887 |
| do do do | 1872 | .... | 450,000 | .... | .... | ..... | July 1, 1897 |
| do Building Loan Commissioners | 1867 to '68 | 1,000 | 592,000 | 0 | J. & D. | Bost., Blackstone Nat. B'k. | June, 1877 |
| do Portland & Ogdensburg | 1872 | .... | 1,100,000 | .... | .... | ..... | 1907 |
| Municipal—proper / In aid Atlantic & St. Lawrence Railroad Co | 1852 | 500 &c. | 2,174,300 / 375,500 | 5 & 6 / 5 | m'nthly / A. & O. | Boston and Portland. / do do | 1875 to '91 / April, 1877 |
| *Providence, R. I.—* | | | | | | | |
| Loan to Hartford, Providence & Fishkill RR. | .... | 1000&c. | 500,000 | 6 | J. & J. | Providence. | Jan., 1876 |
| Bonds for public improvements | 1855 | 1000&c. | 600,000 | 6 | M. & S. | do | Sept., 1885 |
| Recruiting and bounty bonds | 1863 | 1000&c. | 300,000 | 5 | J. & J. | do | Jan., 1893 |
| Water loan bonds, gold, coupon and reg. | 1872 | 1000&c. | 2,000,000 | 5 & 6 g. | J. & J. | Boston, Prov. and London. | Jan., 1900 |
| do do do | 1874 | 1000&c. | 2,000,000 | 5 g. | J. & J. | N. Y., N. City Bank, & Prov. | Jan., 1900 |
| City Hall & sewer loan b'ds, sterling, cp. or reg | 1875 | £100 | 1,400,000 | 5 g. | J. & J. | London, Morton, Rose & Co | July 1, 1895 |
| Prov. & Springfield RR. bonds, guaranteed | 1872 | .... | 500,000 | .... | .... | Providence. | 1892 |
| *Rochester, N. Y.—* | | | | | | | |
| To Genesee Valley Railroad | .... | 1,000 | 178,000 | 7 | J. & J. | N. Y., Metropolitan N. Bk. | 1876 to 1903 |
| To Rochester & State Line and R. N. & P. RR. | .... | 1000&c. | 750,000 | 7 | F. & A. | New York and Rochester. | 1893 |
| For various city improvements | .... | Various | 1,065,000 | 6 | Various | do do | 1876 to 1902 |
| Water works loan, coupon and registered | .... | 1000&c. | 3,000,000 | 7 | J. & J. | N. Y., Union Trust Co. | Jan. 1, 1903 |
| *San Francisco—* | | | | | | | |
| Bonds of 1858, coupon (gold) | 1858 | 500 &c. | 548,000 | 6 g. | J. & J. | San Francisco. | Jan. 1, 1888 |
| San Francisco & St. Jose RR., coupon (gold) | 1862 | 500 &c. | 108,500 | 7 g. | Various | do | 1877 to '78 |
| Judgment bonds, coupon (gold) | 1863 to '64 | 500 &c. | 484,500 | 7 g. | A. & O. | do | Oct. 1, 1883 |
| Central Pacific Railroad, coupon (gold) | 1864 | 500 &c. | 377,000 | 7 g. | J. & J. | do | July 1, 1894 |
| Western Pacific Railroad, do do | 1865 | 500 &c. | 250,000 | 7 g. | M. & N. | do | May 1, 1895 |
| School bonds, do do | 1866 to '67 | 500 &c. | 197,000 | 7 g. | A. & O. | do | April 1, 1881 |
| Judgment bonds, do do | 1867 | 500 &c. | 246,000 | 7 g. | A. & O. | do | Oct. 1, 1887 |
| School bonds | 1870 to '72 | 500 &c. | 385,000 | 7 g. | J. & D. | do | June 1, 1882 to '90 |
| Park improvement bonds | 1872 to '75 | 500 &c. | 475,000 | 6 g. | J. & J. | do | 1897 & 1904 |
| Hospital bonds | 1871 to '73 | 500 &c. | 210,000 | 6 g. | M. & N. | do | Nov. 1, 1891 |
| House of Correction bonds | 1874 | .... | 150,000 | 6 | J. & J. | do | July 1, 1894 |
| *Savannah, Ga.—* | | | | | | | |
| Subscription to Muscogee Railroad | 1851 | 500 | 99,000 | 7 | J. & D. | New York and Savannah. | June, 1876 |
| Construction of water works | 1853 | 500 | 198,000 | 7 | F. & A. | do do | Feb., 1878 |
| Improvement of Savannah River | 1853 | 500 | 64,500 | 7 | M. & N. | do do | Nov., 1883 |
| Savannah, Albany & Gulf Railroad | 1853 | 500 &c. | 937,500 | 7 | J. & D. | do do | Dec., 1888 |
| Funding coupons and other purposes | 1866 | 100 &c. | 368,800 | 7 | J. & J. | do do | Feb., 1886 |
| Redemption of bonds | 1869 | 1,000 | 117,000 | 7 | M. & N. | do do | Nov., 1879 |
| do do | 1870 | 500 | 349,500 | 7 | J. & J. | do do | June, 1890 |
| Bonds for city improvements | 1870 | 1,000 | 534,000 | 7 | M. & N. | do do | Nov., 1900 |
| Harbor, &c., improvements | 1872 | 1,000 | 500,000 | .... | J. & J. | do do | Jan. 1, 1902 |
| For floating indebtedness | 1873 | 500 &c. | 400,000 | .... | J. & J. | do do | July 1, 1903 |
| *St. Joseph, Mo.—* | | | | | | | |
| Bonds to St. Joseph & Denver City RR., 1869 | 1860 to '69 | 500 | 431,500 | 6 & 7 | Various | N. Y., Nat. B'k Commerce. | 1880 to '89 |
| do Missouri Valley Railroad | 1869 | 500 | 150,000 | 7 | M. & N. | do do | Nov., 1889 |
| Bonds for various purposes | 1858 to '69 | 100 &c. | 299,400 | 10 & 6 | Various | St. Joseph and New York. | 1878 to '89 |
| Bridge bonds | 1871 | 500 | 500,000 | 10 | J. & J. | N. Y., Nat. B'k Commerce. | 1891 |
| *St Louis—* | | | | | | | |
| Renewal and floating debt bonds | 1846 to '71 | Various | 2,010,000 | 6 | Various | N. Y., Nat. Bank Republic | 1876 to '91 |
| Real estate, buildings and general purposes | 1840 to '68 | Various | 1,260,000 | 6 | Various | do do | 1876 to 1906 |
| Street improvement bonds | 1851 to '66 | Various | 166,000 | 6 | Various | do do | 1879 to '86 |
| Water work bonds (old) | 1856 to '58 | Various | 337,000 | 6 | Various | do do | 1880 to '83 |
| Tower Grove Park bonds (gold) | 1868 | 1,000 | 346,000 | 6 g. | F. & A. | do do | Aug., 1878 |
| Sewer bonds | 1855 to '69 | 1,000 | 914,000 | 6 | Various | do do | 1876 to '89 |
| Harbor and wharf bonds | 1852 to '68 | Various | 1,219,000 | 6 | Various | do do | 1877 to '88 |
| New water work bonds (gold) | 1867 to '70 | 1,000 | 3,950,000 | 6 g. | J. & D. | New York and St. Louis. | June, 1887, to '90 |
| do do do | 1872 | 1,000 | 1,250,000 | 6 g. | A. & O. | N. Y., Nat. B'k Commerce. | April 1, 1892 |
| Renewal and sewer bonds (gold) | 1871 to '73 | 1,000 | 680,000 | 6 g. | Various | do do | 1891 to '93 |
| Renewal purposes, gold or sterling | 1873 | 1,000 | 1,074,000 | 6 g. | M. & N. | New York or London. | Nov. 1, 1893 |
| Renewal and improvement bonds, gold | 1875 | 1,000 | 657,000 | 6 g. | M. & N. | do do | May 1, 1895 |
| Renewal, &c., bonds, gold or sterling, coupon | 1874 | 1,000 | 2,072,000 | 6 g. | J. & J. | do do | July 1, 1894 |
| Bridge approach bonds (gold) | 1872 | 500 | 461,000 | 6 g. | J. & D. | N. Y., Nat. B'k Commerce. | Dec. 10, 1892 |
| *St. Louis County—* | | | | | | | |
| Renewal bonds, coupon | 1867 to '71 | 1,000 | 550,000 | 7 | J. & J. | N. Y., Nat. Bk. Commerce. | 1876 to 1881 |
| Bonds to railroads, coupon | 1853 to '55 | 1,000 | 1,490,000 | 6 g. | J. & J. | do do | 1878 to 1880 |
| Insane Asylum | 1867 | 1,000 | 100,000 | 7 | J. & J. | do do | July 1, 1887 |
| County Jail | 1868 | 1,000 | 500,000 | 7 | M. & S. | do do | Sept. 1, 1888 |
| General purposes, gold | 1872 | 1,000 | 600,000 | 6 g. | J. & D. | do do | June, 1892 |
| Renewal, gold | 1873 to '75 | 1,000 | 450,000 | 6 g. | J. & J. | do do | 1893 to 1895 |
| Park bonds, coupon, gold | 1875 | 1,000 | 2,300,000 | 6 g. | A. & O. | do do | April 1, 1905 |
| County bonds | 1875 | 1,000 | 500,000 | 6 g. | M. & N. | do do | May 1, 1895 |
| *St. Paul, Minn.—* | | | | | | | |
| Revenue bonds | .... | Various | 499,927 | 12 & 7 | M. & N. | St. Paul and New York. | 1874 to '90 |
| Preferred bonds | .... | Various | 67,210 | 7 | M. & N. | do do | 1874 to '86 |
| 8 per cent bonds | .... | Various | 263,125 | 8 | Various | N. Y., P. M. Myers & Co. | 1889, '90, '96 |
| Lake Superior & Mississippi Railroad | 1868 | 500 &c. | 200,000 | 6 | J. & D. | ..... | 1888 & '98 |
| St. Paul & Chicago Railroad | .... | 1,000 | 100,000 | 6 | J. & D. | N. Y., Farmers' L. & Tr. Co. | 1900 |
| Public Park (Como.) | .... | .... | 100,000 | 7 | .... | ..... | ..... |

*Pittsburgh.*—The total debt Feb. 1, 1875, was $13,583,819, including water loan and bonds, chargeable on local assessments. Cash valuation in 1874: Real property, $170,445,923; personal, only $2,388,216, according to Comptroller's report. Sinking funds, $553,202. Population about 140,000,

*Portland, Me.*—The sinking fund March 31, 1875, was $500,469. The city is protected by mortgages on At. & St. Louis, and on Portland & Rochester Railroads, and holds 7,143 shares of Portland & Ogdensburgh stock. Assessed value of real estate in 1873, was $17,775,300; personal, $12,045,712. Tax rate, $25 per $1,000. Population in 1870, 31,413, against 26,341 in 1860.

*Providence, R.I.*—The principal debt of Providence has been created since 1872 for water works. The floating debt at close of fiscal year September 30, 1875, was $2,020,796, and funded debt, $6,797,250. The assessed valuation of all property in 1875 was $122,024,100 against $123,682,800 in 1874. Rate of tax, $14 50 per $1,000. The sinking fund for bonds due in 1885, $410,674; sinking funds of 1893, $149,972; H. P. & F. Railroad bonds held, $500,000. Population by U. S. census, 1870, 68,901; by State census, 1875, 100,800.

*Rochester.*—The bonds of G. V. RR. loan reissue $178.000, are provided for by net receipts from a lease of said road to Erie RR. Co. after paying the interest out of said receipts. Valuation of property about $62,000,000. Rate of tax, $1 33.

*San Francisco.*—Population by the U. S. census of 1870 was 149,482, against 56,802 in 1860. Real estate in the fiscal year ending June 30, 1875, was assessed at $162,466,177; personal property at $101,763,267; sinking funds raised annually amount to $234,500. Tax rate, $1 45 per $100 for city and county, and .64 9-10 for State purposes. Total, 2.09 9-10. All the values for San Francisco are given in gold.

*Savannah, Ga.*—To provide for floating debt and maturing liabilities in 1873 and 1874 $400,000 bonds were issued and sold in Savannah, realizing $324,730, and leaving only about $136,277 of floating debt Dec. 31, 1874. The city owns real estate and other property valued nominally at about $4,282,600. Assessed value of real estate, $14,000,000. Population in 1870, 28,235, against 22,292 in 1860.

*St. Joseph, Mo.*—Population in 1870 was 19,565, against 8,932 in 1860. Assessed valuation of property, $11,000,000; rate of tax, 23 mills.

*St. Louis.*—Population by the U. S. census in 1870 was 310,864, against 160,773 in 1860. The city and county governments and finances are separate. Total funded debt, Oct. 11, 1875, $16,270,000. Floating debt—$622,000 due Gas Light Co; $300,000 Treasury warrants; and $105,000 due sinking fund. Assessed valuation of all city property, 1874, $164,394,010; tax rate is 2 per cent. (V. 18, p. 143,)

*St. Paul, Minn.*—Population in 1870 was 20,030; in 1875, by State census, 33,237. Assessed valuation of taxable property, $13,194,285, or about one-fifth of the actual value; tax rate, 14 mills. (Vol. 15, p. 026.)

**Subscribers will confer a great favor by giving immediate notice of any error discovered in these Tables.**

| DESCRIPTION. For explanation of column headings, &c., see notes on first page of tables. | Miles of Road. | Date of Bonds | Size, or Par Value. | Amount Outstanding | INTEREST OR DIVIDENDS. Rate per Cent. | When Payable | Where Payable, and by Whom. | *Bonds*—Principal, When Due. *Stocks*—Last Dividend. |
|---|---|---|---|---|---|---|---|---|
| *Alabama Central*—(Selma & Merid.)—1st mort | 81 | 1871 | $.... | $1,600,000 | 8 | J. & J. | N. Y., Third Nat. Bank. | June, 1901 |
| *Alabama & Chatt.*—1st mort., gold, guar. by Ala | 296 | 1869 | 1,000 | 5,220,000 | 8 | J. & J. | ..... | Jan., 1889 |
| 2d mort., $9,000 per mile, not guaranteed | 296 | 1869 | 1,000 | 2,673,000 | 8 | J. & J. | ..... | Jan., 1889 |
| Receiver's bonds or certificates | .... | 1872 | 1,000 | 1,200,000 | 7 | .... | ..... | ..... |
| *Albany & Susquehanna*—Stock | 201 | .... | 100 | 5,000,000 | 3½ | J. & J. | N. Y., B'k of Commerce. | Jan. 1, 1876 |
| 1st mortgage | 142 | 1863 | 1,000 | 1,000,000 | 7 | J. & J. | N.Y.,Del.& Hud.Can. Co | July, 1888 |
| Albany City loan | 142 | 1865 | 1,000 | 933,000 | 6 | M. & N. | do do | Nov., 1895 |
| 2d mortgage | 142 | 1865 | 1,000 | 2,000,000 | 7 | A. & O. | do do | Oct., 1885 |
| 3d mortgage, sinking fund | 142 | 1869 | 500 &c. | 384,000 | 7 | M. & N. | do do | May, 1881 |
| *Alleghany Valley*—Stock | 262 | .... | 50 | 2,256,400 | .... | .... | ..... | ..... |
| General mortgage | 132 | 1866 | 1,000 | 3,967,000 | 7·30 | J. & J. | N. Y., Winslow, L. & Co. | March 1, 1896 |
| Bonds to State Pa. (endorsed) 2d mort | 132 | 1870 | .... | 3,500,000 | 5 | Jan'ary | Harrisburg, Treasury. | ..... |
| 1st mort., East'n Exten., guar. by Pa. RR | 112 | 1871 | 1,000 | 10,000,000 | 7 or 6 g. | A. & O. | Philadelphia or London | Oct., 1901 |
| Funding income bonds, guaranteed | .... | 1874 | .... | 5,000,000 | 7 g. | .... | ..... | 1894 |
| *Alexandria & Fredricksburg*—1st mortgage | 51 | 1866 | .... | 1,000,000 | 7 | J. & D. | Phila., Penn. RR. | June 1, 1896 |
| *Arkansas Central*—1st mortgage, gold | 48 | 1871 | 500 &c. | 1,200,000 | 7 g. | J. & J. | London & Amsterdam. | July, 1891 |
| *Ashtabula, Youngstown & Pitts.*—1st mortgage | 62½ | 1871 | 1,000 | 1,500,000 | 7 g. | A. & O. | N. Y., Winslow, L. & Co. | 1901 |
| 2d mortgage, income | 62½ | 1874 | .... | 400,000 | 7 | J. & J. | Pittsburgh, Penn. Co. | 1901 |
| *Atchison & Nebraska*—1st mortgage | 150 | 1871 | .... | 3,750,000 | 8 | M. & S. | Boston, at Office. | Sept. 1, 1896 |
| *Atchison, Topeka & Santa Fe*—1st mort., gold | 470 | 1869 | 500 &c. | 7,041,000 | 7 g. | J. & J. | N. Y., G. Opdyke & Co. | July, 1899 |
| Land grant mortgage, gold (on 3,000,000 acres) | .... | 1870 | 500 &c. | 3,383,000 | 7 g. | A. & O. | Boston. | Oct. 1, 1900 |
| Income bonds | .... | .... | .... | 475,000 | 12 | J. & J. | ..... | ..... |
| Consol. bonds, gold | .... | .... | .... | 3,050,000 | 7 g. | A. & O. | Boston. | 1903 |
| Notes | .... | .... | .... | 430,000 | 7 | J. & J. | do | 1882 |
| Land income bonds | .... | .... | .... | 475,000 | 12 | J. & J. | do | ..... |
| Pottawattomie bonds (contingent) | .... | .... | .... | ..... | 7 | M. & N. | do | ..... |
| Wichita & Southwest. (leased) 1st M., gold, guar. | 27½ | 1872 | 1,000 | 412,000 | 7 g. | J. & J. | do | July 1, 1902 |
| *Atlanta & Richmond Air Line*—1st mortgage | 265½ | 1870 | 1,000 | 4,248,000 | 8 | J. & J. | N.Y.,M.K.Jesup, P.& Co | July 1, 1900 |
| *Atlanta & West Point*—Stock | 87 | .... | 100 | 1,232,200 | 4 | J. & J. | Atlanta, Ga., at Treas'y. | Aug. 1, 1875 |
| *Atlantic & Great Western*—Stock (total $10,000,000) | 585 | .... | 100 | 24,795,298 | .... | .... | ..... | ..... |
| Preferred stock | 585 | .... | 100 | 9,876,250 | .... | .... | ..... | ..... |
| Old 1st mortgage bonds, Ohio Division | .... | .... | .... | 2,416,300 | 7 | A. & O. | New York and London. | Oct. 1, 1876 |
| 1st general mortgage ($18,000,000) | 460 | 1871 | 500 &c. | 14,922,200 | 7 g. | J. & J. | do do | Jan., 1902 |
| 2d do do ($12,000,000) | 460 | 1871 | 500 &c. | 10,173,679 | 7 g. | M. & S. | do do | Sept., 1902 |
| 3d do do ($29,000,000) | 460 | 1871 | 500 &c. | 28,783,000 | 7 g. | M. & N. | do do | Nov., 1902 |
| Leased lines rental gold bonds (Cl. & M.) | .... | 1872 | 1,000 | 5,355,000 | 7 g. | J. & J. | do do | Jan,, 1902 |
| do do (P. P., P. V. and S. & A.) | .... | 1873 | 1,000 | 3,568,000 | 7 g. | J. & J. | London, Co.'s Office. | Jan., 1903 |
| Western Extension certificates (Cl., Col., Cin. & I.) | .... | 1873 | 500 | 2,060,000 | 8 | J. & J. | do do | July 1, 1876 |
| do do do bonds | .... | .... | .... | 1,748,500 | 7 | .... | ..... | ..... |
| *Atlantic & Gulf*—Common stock | 346 | .... | 100 | 3,693,200 | .... | .... | ..... | ..... |
| Guaranteed stock | .... | .... | 100 | 786,476 | 3½ | M. & N. | Savannah. | 1875 |
| Consolidated 1st mortgage | 286 | 1867 | 500 &c. | 2,310,200 | 7 | J. & J. | N.Y.,M.K.Jesup P.& Co. | July, 1887 |
| Southern Georgia & Florida, 1st mortgage | 58 | .... | .... | 464,000 | 7 | M. & N. | do do | ..... |
| do do 2d mortgage | 58 | .... | .... | 200,000 | 7 | M. & N. | do do | ..... |
| *Atlantic, Miss. & Ohio*—Stock, (com'n, pref. & guar.) | 428 | .... | .... | 6,921,900 | .... | .... | ..... | ..... |
| 1st mort. consolidated, gold (for $15,000,000) | 428 | 1871 | .... | 5,470,000 | 7 g. | A. & O. | N. Y., First Nat. Bank. | Oct. 1, 1901 |
| 2d mort. to the State (no interest till 1880) | 428 | 1871 | .... | 4,000,000 | .... | .... | ..... | ..... |
| Norfolk & Petersburg—1st mortgage | 81 | 1857 | 500 &c. | 306,000 | 8 | J. & J. | N. Y., First Nat. Bank. | Jan. 1, 1877 |
| do do 1st do | 81 | 1857 | 500 &c. | 157,000 | 7 | J. & J. | do do | Jan. 1, 1877 |
| do do 2d do | 81 | 1868 | 1,000 | 458,000 | 8 | J. & J. | do do | July 1, 1893 |
| South Side—1st preferred consolidated mortgage | 133 | 1866 | 1,000 | 675,000 | 8 | J. & J. | do do | Jan. 1, '84-'90 |
| do 2d do do do | 133 | 1866 | 200 &c. | 621,000 | 6 | J. & J. | do do | Jan. 1, '84-'90 |
| do 3d do do do | 133 | 1866 | 200 &c. | 452,500 | 6 | J. & J. | do do | Jan. 1, '86-'90 |
| Virginia & Tennessee—Enlarged mortgage | 214 | 1854 | 1,000 | 990,000 | 6 | J. & J. | do do | July 1, 1884 |
| do do 4th mortgage | 214 | 1865 | 1,000 | 963,000 | 8 | J. & J. | do do | Mch. 1, 1900 |
| do do Registered certificates | .... | Var'us | Various | 87,811 | 8 | J. & J. | Lynchburg Office. | Jan. 1, 1875 |
| do do Interest funding bonds | .... | 1869 | 100 &c. | 226,300 | 8 | J. & J. | N. Y., First Nat. Bank. | July 1, 1880 |
| *Atlantic & Pacific*—Common stock | 328 | .... | 100 | 8,360,300 | .... | .... | ..... | ..... |
| Preferred stock, Missouri division | 328 | .... | 100 | 10,000,000 | .... | .... | ..... | ..... |
| do do Central division | 328 | .... | 100 | 1,400,000 | .... | .... | ..... | ..... |
| 1st mort. (Southern Pacific), gold (land grant) | 293 | 1868 | 500 &c. | 7,188,500 | 6 g. | J. & J. | N. Y., Office of Comp'ny | July, 1888 |
| 1st mort. (At. & Pac.), gold, on 500 acres land | 293 | 1868 | 500 &c. | 2,829,000 | 6 g. | J. & J. | do do | July, 1888 |
| 2d mort. (At. & Pac., Mo. Div.), gold | 293 | 1871 | 500 &c. | 2,015,500 | 6 g. | M. & N. | do do | Nov., 1891 |
| 1st mort. (Cent. div. At. & Pac.), gold | 35 | 1871 | 500 &c. | 1,189,000 | 6 g. | M. & N. | do do | Nov., 1891 |
| do do do land grant | .... | 1871 | .... | 795,000 | 6 g. | In 1901 | do do | Nov. 1, 1901 |
| Income bonds for funding | .... | 1873 | .... | 599,300 | 6 g. | J. & D. | do do | Dec. 1, 1883 |
| Equipment bonds | .... | .... | .... | 753,000 | 10 | J. & D. | do do | June 1, 1885 |
| Interest scrip (exchangeable for bonds) | .... | .... | .... | 362,500 | 6 g. | J. & J. | ..... | Dec. 1, 1883 |
| Plain bonds, scrip exchanged | .... | 1873 | .... | 1,290,500 | 6 g. | J. & D. | do do | Dec. 1, 1883 |
| Land debentures | .... | 1874 | .... | 450,000 | 10 | Q—J. | N. Y., Office of Comp'ny | Jan. 1, 1884 |
| *Atlantic & St. Lawrence*—Stock, currency | 150 | .... | 100 | 35,128 | 3 | F. & A. | Portland. | Aug., 1875 |
| Stock, sterling | 150 | .... | £100 | 4,964,872 | 3 g. | M. & S. | London, Gr. Trunk Rw. | Sept. 15, 1875 |
| Portland city bonds, 1st mort., sinking fund | 150 | 1868 | 1,000 | 787,000 | 6 | M. & N. | Portland. | May 2, 1886 |
| 2d mortgage, sterling, 5-20 years | 150 | 1864 | £100 | 1,500,000 | 6 g. | A. & O. | London, Gr. Trunk Rw. | Oct. 1, 1884 |
| 3d do do do | 150 | 1871 | £100 | 713,000 | 6 g. | M. & N. | do do | Oct. 1, 1891 |
| Sterling bonds, not mortgages | 150 | 1853 | £100 | 484,000 | 6 g. | M. & N. | do do | Nov. 1, 1878 |
| *Augusta & Savannah*—Stock | 53 | .... | 100 | 733,700 | 3½ | J. & D. | Savannah. | Dec., 1875 |
| *Bald Eagle Valley*—1st mort., s. f. ($5,000 per year) | 51 | 1861 | 100 &c. | 336,900 | 6 | J. & J. | Phila., Farm. & M. Bank | July 1, 1881 |
| 2d mortgage ($5,000 per year) | 51 | 1864 | 1,000 | 100,000 | 7 | J. & J | do do | July 1, 1884 |

*Alabama Central.*—In default since January, 1872. Negotiations pending for a new adjustment.

*Alabama & Chattanooga.*—Road sold May 3, 1875, for $1,200,000, subject to lien of receiver's certificates. Time for bondholders to accept extended to Jan. 11, 1876. (V. 20, p. 289, 476, 570; V. 21, p. 38, 62, 253, 302, 322, 511; V. 22, p. 61, 87.)

*Albany & Susquehanna.*—This road is leased for 150 years from 1870 to Delaware & Hudson Canal Co., at 7 per cent per annum, on stock and bonds—lessee assuming the payment on both.

*Alleghany Valley.*—This road was embarrassed in 1874, and compromised with creditors. Abstract of operations in 1874 in annual report, V. 21, p. **37**. V. 19, p. 15, 117, 246, 582.)

*Alexandria & Fredricksburg.*—The Pennsylvania Railroad holds $512,000 of the bonds and controls the road. Loss on operation in 1873, $25,074.

*Arkansas Central.*—Most of the bonds were sold in London, where $600,000 of 2d mortgage bonds were also hypothecated. (V. 19, p. 365.)

*Ashtabula, Youngstown & Pitts.*—It is leased and operated by Pennsylvania Co. at cost. Net earnings paid to lessor, but lessee guarantees interest on 1st mortgage for five years. Common stock, $1,500,000; preferred, $500,000. Annual report V. 20, p. **426**.

*Atchison & Nebraska.*—Interest was in default September, 1873, and coupons funded. Gross earnings, 1874, $353,204; net, $82,880; unpaid coupons, $450,000. Annual report V. 20, p. **403**.

*Atchison, Topeka & Santa Fe.*—Interest is paid on $976,000 of the 2d consol. mortgage bonds, but on the balance of that issue the coupons are funded to Oct. 1, 1876. (V. 20, p. 161 357 515; V. 21, p. 63, **136**, 323, 591.)

*Atlanta & Richmond Air Line.*—Defaulted in 1873, and now in litigation. A decree of sale in foreclosure was made October, 1875. (V. 20, p. 14, 85; V. 21, p. 14, 85, 323, 418, 488, 612.)

*Atlanta & West Point.*—The road has paid 8 per cent dividends for some years; it has about $200,000 of bonds.

*Atlantic & Great Western.*—This road was leased to the Erie for 99 years from May 1, 1874, but the lease did not go into effect. Shortly after (in July, 1874) default was made on its bonds. The last annual report, to Oct. 1, 1874, will be found in V. 19, p. **637**. Proceedings looking to re-organization are in progress, and a considerable amount of securities has been deposited by holders with the London Committee. (V. 19, p. 16, 142, 617; V. 20, p. 85, 139, 289, 499, 592; V. 21, p. 136, 159, 290, 393, 440.

*Atlantic & Gulf.*—Gross earnings in 1874 were $1,032,256; net earnings, $285,636. The Company also has $500,000 10 per cent coupon notes outstanding. Annual report in V. 21, p. **275**, also p. 488.

*Atlantic, Mississippi & Ohio.*—Of the stock $5,845,700 is common, $800,000 preferred, and $276,200 guaranteed; the company, itself, holds $3,441,200 of the common, all the preferred, and $165,700 of the guaranteed stock. Gross earnings year ending September 30, 1874, $1,825,343; expenses, $1,097,723; net earnings, $727,619. There was a decrease of gross revenue by $368,114 08, or 16 per cent; a decrease of current expenses of $181,988 74, or 14 per cent, and a decrease of net revenue of $186,415 34, or 20 per cent. Of the $15,000,000 loan enough is held to retire all the old debt. The company funded one coupon Jan., 1874, but paid subsequent coupons in part. Funding notes due 1875 and 1879 were issued. In October, 1875, in London, the company made a proposal to pay three per cent cash on consolidated coupons till 1881, and balance, if earned. This proposition is still before the bondholders for their assent. The president remarked in his report of 1874-75: "During the past two years the company has retired, in round numbers, $550,000 of the past due indebtedness of the divisions; besides it has made a net expenditure of about $140,000 on property account in the past year, while it has not increased its own indebtedness, and for these disbursements is entitled to be re-imbursed by the sale of bonds whenever they can be advantageously disposed of. There are of such bonds, subject to the purposes of reconstruction and equipment, the sum of $1,166,000, face value." In addition to this, and as against the floating debt, they had in cash $75,821 92, and available bills $175,000, besides store-house supplies $176,842 96, and other assets $125,000. (V. 20, p. **380**; V. 21, p. 569, 591.)

*Atlantic & Pacific.*—This was a consolidation, in Oct., 1870, of the Atlantic & Pacific and So. Pacific. The land grant amounts to some 1,000,000 acres. Interest was passed Jan., '74, on the land grant bonds, the 2d mortgage and the intercst scrip, but coupons funded. A break in the company's affairs occurred in October, 1875; the Missouri Pacific lease was surrendered and complicated litigation against the Atlantic & Pacific Company commenced on the ground of fraud in the Missouri Pacific management. Interest of January, 1876, on land grant bonds was not paid, and interest on the 3d mortgage bonds of the Missouri Pacific is also unpaid. The latter are mostly held by the Atlantic & Pacific Company for improvements claimed to have been put on the Missouri Pacific road. (V. 19, p. 397; V. 20, p. 288; V. 21, p. 9, 418, 440, 466; V. 22, p. 61.)

*Atlantic & St. Lawrence.*—Leased for 999 years, from July, 1853, to Grand Trunk Railway of Canada. Annual rent, 6 per cent on bonds and stock.

*Augusta & Savannah.*—Leased to Central of Georgia for $73,000 per annum; has $129,000 bonded debt.

*Bald Eagle Valley.*—Leased to Pennsylvania Railroad at 40 per cent of gross receipts. The Pennsylvania Railroad holds all the 2d mortgage bonds.

**Subscribers will confer a great favor by giving immediate notice of any error discovered in these Tables.**

| DESCRIPTION. For explanation of column headings, &c., see notes on first page of tables. | Miles of Road. | Date of Bonds | Size or par Value. | Amount Outstanding | INTEREST OR DIVIDENDS. Rate per Cent. | When Pay'ble | Where Payable and by Whom. | *Bonds*—Principal, When Due. *Stocks*—Last Dividend. |
|---|---|---|---|---|---|---|---|---|
| *Baltimore & Ohio*—Stock | 588 | .... | $100 | $13,143,400 | 5 | M. & N. | Baltimore Office. | Nov. 1, 1875 |
| Preferred stock | 52 | .... | 100 | 3,663,400 | 3 | M. & N. | do | Nov. 1, 1875 |
| do 2d series | .... | .... | .... | 685,069 | 3 | .... | do | ..... |
| Washington branch | 30 | .... | 100 | 1,650,000 | 5 | A. & O. | do | April 17, 1875 |
| Loan, 1850 | .... | 1850 | .... | 579,500 | 6 | J. & J. | Balt., Mech's Nat. Bank | 1880 |
| Loan, 1853 | .... | 1853 | .... | 1,710,000 | 6 | A. & O. | Baltimore Office. | 1885 |
| do 1870, sterling, £800,000 | .... | 1870 | .... | 3,525,456 | 6 | M. & S. | London. | 1895 |
| Baltimore loan, 1855-'90 | .... | 1855 | .... | 3,352,246 | 6 g. | J. & J. | Baltimore Office. | 1890 |
| Short notes, sterling | .... | 1874-5 | £200 | 2,000,000 | 6 g. | J. & J. | London, Naylor & Co. | Jan., 1877-'79 |
| Sterling mortgage | 411 | 1872 | £100 | 9,374,112 | 6 g. | M. & S. | London. | Mch. 1, 1902 |
| do do sinking fund | 421 | 1874 | £200 | 9,680,000 | 6 g. | A. & O. | do | 1910 |
| Northwestern Virginia, 3d mortgage, 1855-85 | .... | 1855 | .... | 140,000 | 6 | J. & J. | Balt., Mech's Nat. Bank | 1885 |
| *Baltimore & Potomac*—1st mort (tunnel) gold | .... | 1871 | 1,000 | 1,500,000 | 6 g. | J. & J. | Baltimore or London. | July 1, 1911 |
| 1st mortgage, gold, (main line) | 92¼ | 1871 | 1,000 | 3,000,000 | 6 g. | A. & O. | do do | April 1, 1911 |
| 2d mortgage, income, main line and tunnel | 92¼ | 1875 | 1,000 | 1,133,000 | 6 | J. & J. | Baltimore. | Jan. 1, 1915 |
| *Belleville & South. Ill.*—1st M., sink'g fund, guar. | 56 | 1866 | 1,000 | 1,100,000 | 8 | A. & O. | N. Y., Russell Sage. | Oct. 1, 1896 |
| *Belvidere Delaware*—Stock | 67 | .... | .... | 995,800 | .... | .... | ..... | ..... |
| 1st mortgage, bonds of 1862 (guar. by C. & A.) | .... | 1862 | .... | 1,000,000 | 6 | J. & D. | Trenton, N.J., Tr. Bk. Co | 1877 |
| 2d do do 1854 ( do do ) | .... | 1854 | .... | 499,500 | 6 | M. & S. | Philadelphia. | 1885 |
| 3d do do 1857 ( do do ) | .... | 1857 | .... | 745,000 | 6 | F. & A. | do | 1887 |
| *Berkshire*—Stock | 21 | .... | 100 | 600,000 | 1¾ | Q.—J. | Boston, Kidder, P. & Co | Jan. 10, 1876 |
| *Boston & Albany*—Stock | 270 | .... | 100 | 20,129,282 | 5 | M. & N. | Boston Office. | Nov. 15, 1875 |
| Albany loans (Albany & West Stockbridge) | 39 | 1841 | 1,000 | 103,000 | 6 | J. & J. | do | July, 1876 |
| Dollar loan | .... | 1871-2 | 1,000 | 4,790,000 | 7 | F. & A. | do | 1891 to '92 |
| Loan of 1875, coupon or registered | .... | 1875 | 1,000 | 800,000 | 7 | J. & J. | do | July 1, 1895 |
| *Boston, Clinton & Fitchb.*—1st mort., Agric. Br. | 29 | 1854 | 1,000 | 400,000 | 6 | J. & J. | Boston, Boston N. Bank | July 1, 1884 |
| Mortgage bonds 1869-70 | 43 | '69-'70 | 1,000 | 499,600 | 7 | J. & J. | do do | 1889 & '90 |
| Equipment notes | .... | .... | 1,000 | 600,000 | 8 | A. & O. | do do | 1881, '82 & '83 |
| *Boston, Concord & Montreal*—Preferred stock | 160 | .... | 100 | 800,000 | 3 | M. & N. | Boston Office. | May 10, 1875 |
| Com. stock (for old dividends & new stock) | .... | .... | 100 | 1,000,000 | .... | .... | ..... | ..... |
| Sinking fund bonds | .... | 1858 | 100 &c. | 624,000 | 6 | J. & J. | Boston Office. | 1889 |
| Consolidated mortgage bonds (for $2,000,000) | 160 | 1873 | 100 &c. | 1,309,500 | 6 & 7 | A. & O. | do do | 1893 |
| *Boston & Lowell*—Stock | 113 | .... | 500 | 3,200,000 | 3 | J. & J. | Boston, at Office. | Jan. 1, 1875 |
| Mortgage, wharf purchase | .... | .... | .... | 200,000 | 6 | A. & O. | do do | Oct. 1, 1879 |
| Bonds | .... | 1872 | .... | 999,500 | 7 | A. & O. | do do | April 1, 1892 |
| New mortgage bonds ($750,000 authorized) | .... | .... | .... | ..... | 7 or 6g. | .... | ..... | ..... |
| *Boston & Maine*—Stock | 143 | .... | 100 | 7,000,000 | 4 | M. & N. | Boston, at Office. | Nov. 15, 1875 |
| Bonds, coupon and registered | .... | 1873-4 | 500 &c. | 2,000,000 | 7 | M. & N. | do do | Jan. 1, 1893 |
| *Boston & New York Air-Line*—1st mortgage | 52 | 1875 | 1,000 | 500,000 | 7 | F. & A. | New York. | Aug. 1, 1895 |
| *Boston & Providence*—Stock | 63 | .... | 100 | 4,000,000 | 4 | M. & N. | Boston, at Office. | Nov. 15, 1875 |
| Bonds to purchase branches, coupon or registered | .... | 1873 | .... | 500,000 | 7 | J. & J. | do do | July 1, 1893 |
| *Buff., Brad. & Pitts.*—Gen. M., (incl. 10,000 ac. l'd | 26 | .... | 1,000 | 580,000 | 7 | J. & J. | New York, Erie RR. | Jan. 1, 1896 |
| *Buffalo, New York & Erie*—Stock | 142 | .... | 100 | 950,000 | 3½ | F. & A. | N. Y., Erie Railway. | June 11, 1875 |
| 1st mortgage bonds | 140 | 1857 | 1,000 | 1,922,000 | 7 | J. & D. | do do | Dec. 1, 1877 |
| 2d mortgage | 140 | .... | .... | 262,000 | 7 | M. & N. | do do | ..... |
| Consol. mortgage | 140 | .... | .... | 200,000 | 7 g. | J. & D. | do do | ..... |
| *Buffalo, N. Y. & Philadelphia*—1st mort., gold | 121 | 1871 | 500 &c. | 2,335,000 | 6 g. | J. & J. | N. Y., Farm. L. & T. Co. | July 1, 1896 |
| 2d mortgage (for $1,000,000) | 121 | 1873 | .... | 637,000 | 10 | J. & J. | do do | July 1, 1893 |
| *Burlington, C. Rapids & Minn.*—1st M., gold s. f. | 219 | 1869 | 1,000 | 5,400,000 | 7 g. | M. & N. | New York or London. | May 1, 1919 |
| 1st mortgage, gold (Mil. div.) coupon or regist'd. | 94 | 1872 | 1,000 | 2,200,000 | 7 g. | F. & A. | do do | Feb., 1902 |
| Pacific extension bonds | 24¼ | .... | .... | 1,800,000 | .... | .... | ..... | ..... |
| Muscatine western extension | 31 | .... | .... | 800,000 | .... | .... | ..... | ..... |
| Income and equipment mortgage | .... | 1874 | .... | 2,000,000 | .... | .... | ..... | ..... |
| *Burl. & Mo. Riv.*—1st M. on r'd & 400,000 ac's l'd | 281 | 1863 | 50 &c. | 4,350,050 | 7 | A. & O. | Boston and New York. | Oct. 1, 1893 |
| Bonds, conv. into C. B. & Q. st'k (3d series). | .... | 1868 | 500 &c. | 360,500 | 8 | J. & J. | Boston, by Treasurer. | July 1, 1878 |
| Income b'ds, conv. C. B. & Q. st'k (4th ser.) | .... | 1869 | 500 &c. | 308,500 | 8 | A. & O. | Boston and New York. | April 1, 1879 |
| 1st mortgage, conv. do. on branch (5th ser.) | 40 | 1869 | 500 &c. | 311,500 | 8 | J. & J. | do do | July 1, 1894 |
| Convertible bonds, C. B. & Q. st'k (6th ser.) | .... | 1870 | 500 &c. | 409,500 | 8 | J. & J. | do do | July 1, 1889 |
| *Burl. & Mo. in Neb.*—1st M., conv., land gr.. | 191 | 1869 | 500 &c. | 5,715,000 | 8 | J. & J. | Boston and New York. | July 1, 1894 |
| Bonds, convertible till Jan., 1882 | .... | 1873 | 500 &c. | 600,000 | 8 | J. & J. | Boston Office. | Jan. 1, 1883 |
| Omaha & S. W., 1st mortgage, guar. | 49 | 1872 | 1,000 | 1,034,000 | 8 | J. & D. | do | June 1, 1896 |
| *Burl. & Southwest.*—1st mort., cp., may be reg. | 105 | 1870 | 1,000 | 20,000 p. m. | 8 | M. & N. | Boston, Co's Office. | May 1, 1895 |
| *Cairo & St. Louis*—1st mortgage | 150 | 1871 | .... | 2,500,000 | 7 | A. & O. | ..... | Oct. 2, 1901 |
| *Cairo & Vincennes*—1st mortgage, gold | 156 | 1871 | 1,000 | 3,500,000 | 7 g. | A. & O. | New York and London. | Oct., 1909 |
| *California Pacific*—1st mortgage, gold | 141 | 1869 | 1,000 | 2,250,000 | 7 g. | J. & J. | N. Y., Nat'l Park Bank. | Jan. 1, 1889 |
| 2d mortgage, endorsed by Central Pacific | 141 | 1871 | 1,000 | 1,600,000 | 6 g. | J. & J. | do do | 1891 |
| *Camden & Atlantic*—1st mortgage | 60 | 1853 | 1,000 | 490,000 | 7 g. | J. & J. | Phila., Farm. & M. B'k. | Jan., 1893 |
| 2d mortgage | 60 | 1855 | 1,000 | 500,000 | 7 | A. & O. | do do | Oct., 1879 |
| *Camden & Burlington Co.*—1st mortgage | 31 | 1867 | 500 &c. | 350,000 | 6 | F. & A. | Phila. and Mt. Holly. | 1897 |
| *Canada Southern*—1st M., gold, s. f., cp. & reg. | 291 | 1870 | 1,000 | 9,000,000 | 7 g. | J. & J. | N. Y., Union Trust Co. | Jan. 1, 1906 |
| Tol., Can. S. & Det., 1st mortgage | .... | .... | .... | 1,500,000 | 7 g. | J. & J. | ..... | ..... |
| *Carolina Central*—1st mortgage, gold, coupon. | 242 | 1873 | 1,000 | 3,000,000 | 6 g. | J. & J. | N. Y. Office, 4 Broad st. | July 1, 1923 |
| Income bonds, coupon | 242 | 1874 | 1,000 | 3,000,000 | 7 | A. & O. | do do | April 1, 1914 |
| *Catawissa*—Common stock | 100 | .... | 50 | 1,159,500 | .... | .... | ..... | ..... |
| New preferred stock | .... | .... | .... | 1,000,000 | 2½ | M. & N. | Philadelphia. | Nov. 16, 1875 |
| Old preferred stock | 100 | .... | 50 | 2,200,000 | 3½ | M. & N. | do | Nov. 16, 1875 |
| 1st mortgage bonds | 65 | .... | 1,000 | 230,500 | 7 | F. & A. | do | Feb. 1, 1882 |
| Chattel mortgage bonds | .... | .... | 1,000 | 209,850 | .... | F. & A. | Philadelphia. | 1888 to '89 |
| New mortgage | 100 | 1872 | 1,000 | 1,300,000 | 7 | F. & A. | do | Feb. 1, 1900 |

*Baltimore & Ohio.*—The B. & O., in comparison with its rival trunk lines, claims a much smaller capital account in proportion to the value of its property. The gross earnings of main stem and branches, and financial condition of B. & O. Co. for four years were as follows:

| | Gross Earnings. | Net Earnings. | Stock and Debt. |
|---|---|---|---|
| 1874-5..... | $10,514,178 | $4,332,206 | $47,173,184 |
| 1873-4..... | 11,693,955 | 5,018,060 | 45,876,927 |
| 1872-3..... | 12,252,844 | 4,934,796 | 28,567,899 |
| 1871-2..... | 10,654,472 | 4,532,072 | 29,161,399 |

The gross earnings of the main and all leased lines in 1874-75 were $14,426,552, and net earnings, $4,490,098. The company claims a surplus of $34,023,566, in the value of its assets above its stock and debt, which surplus is represented chiefly by securities of branch lines, received for advances made by the B. & O. In Dec., 1875, the operating contract with Pittsburgh & Connellsville road was ratified, by which B. & O. guarantees $10,000,000 bonds. See report in CHRONICLE, V. 21, p. **487**; V. 20, p. 183, 381, 404, 453, 592; V. 21, p. 371, 511, 591.

*Baltimore & Potomac.*—This is the line of the Pennsylvania Railroad from Baltimore to Washington. The bonds are guaranteed by Penn. RR. and Northern Central. Last annual report V. 21, p. **37**.

*Belleville & Southern Illinois.*—Leased and operated by St. L. Alt. & T. H. Co. on a percentage of gross earnings. Gross earnings, '74, $273,311. (V. 20, p. 380.)

*Belvidere Delaware.*—Leased to United Companies of N. J., and operated by Pennsylvania RR. at cost; net earnings go to lessor where they exceed interest on debt, which is guaranteed by lessee. In 1874 net earnings of Belvidere Del. were $416,367. Floating debt, $1,247,166. (V. 20, p. 488.)

*Berkshire.*—Leased to Housatonic, at 7 per cent per year on stock.

*Boston & Albany.*—The Boston & Albany is the main western trunk line of New England. In past three years the following has been its exhibit:

| | Gross Earnings. | Net Earnings. | Total Stock and Debt. |
|---|---|---|---|
| 1874-5..... | $7,634,139 | $2,262,147 | $26,478,282 |
| 1873-4..... | 8,963,128 | 2,414,916 | 25,422,100 |
| 1872-3..... | 9,708,033 | 2,236,873 | 24,183,100 |

$5,000,000 new bonds were authorized in Feb., 1875. (V. 20, p. 14, 162, 592; V. 21, p. **464**.)

*Boston, Clinton & Fitchburg.*—The stock outstanding is $872,600. Net earnings for the year ending September, 1875, $401 202; a dividend of 3 per cent paid on pref. stock Jan., 1876. (V. 21, p. 84, **591**.)

*Boston, Concord & Montreal.*—Gross earnings for the year ending with March, 1875, were $664,194; net earnings, $140,208. There are also $76,000 old bonds due in 1865. (V. 20, p. **520**.)

*Boston & Lowell.*—Operated with the Nashua & Lowell, which receives 31 per cent. (V. 20, p. 85; V. 22, p. 42)

*Boston & Maine.*—Net income, 1874-5, over interest payments, $607,974. Is worked in connection with Eastern of Mass. (V. 20, p. **14**, 614; V. 21, p. **533**.)

*Boston & N. Y. Air Line.*—Formerly N. Haven Middletown & Wil. Road cost about $6,000,000, represented now by $3,000,000 pref. stock and $1,000,000 common.

*Boston & Providence.*—The bonds and also $934,000 notes have been issued for purchase of branch roads. Total income, 1874-5, $1,581,258; net, over operating expenses, $447,246. (V. 21, p. **569**.)

*Buffalo, Bradford & Pittsburgh.*—Under perpetual lease to Erie at $40,600 per year.

*Buffalo, New York & Erie.*—Leased to Erie in 1863, for 490 years, at 7 per cent on stock and interest and sinking fund on bonds. In 1873 Erie bought $500,600 of the stock at $150 per share. (V. 20, p. 61, 614.)

*Buffalo, New York & Philadelphia.*—This is the connecting line of the Philadelphia & Erie with Buffalo. In 1874 the net earnings were $186,813.

*Burlington, Cedar Rapids & Minnesota.*—In 1874 default was made in interest. A decree of sale in foreclosure was made November, 1875. (V. 20, p. p. 235, 520, 545, 570; V. 21, p. 85, 277, 591.)

*Burlington & Missouri River.*—An agreement of consolidation and a perpetual lease to Chicago, Bur. & Quincy, was made in Oct., 1872. In August, 1875, stock of Chic. Burl. & Q. was issued in place of stock of this Co. and for convertible bonds. Annual report V. 20, p. **335**. (V. 20, p. 139; V. 22, p. 87.)

*Burlington & Missouri in Nebraska.*—The stock is $8,583,750. A report of company's operations, &c., to Jan. 1, 1875, has not been published, but we have the net earnings in 1874 as $445,940. The land grant has proved very valuable, and total sales to Jan. 1, 1875, amounted to $6,312,954; in 1874 sales were $2,159,842. (V. 20, p. 289, 593.)

*Burlington & Southwestern.*—Defaulted Nov., 1873. Foreclosure in progress. (V. 21, p. 159, 441.)

*Cairo & St. Louis.*—Defaulted in 1873 by failure to receive town and county bonds. No foreclosure yet. Road completed February, 1875. (V. 20, p. 266, 313; V. 21, p. 31, 441.)

*Cairo & Vincennes.*—Defaulted in 1874. In hands of receiver. (V. 20, p. 499; V. 21, p. 63, 92.)

*California Pacific.*—Extension bonds of $3,500,000 and incomes of $1,000,000 have been in default, but a proposal offered by Central Pac. (See V. 21, p. 315. Also V. 20, p. 516; V. 21, p. **159**, 277.)

*Camden & Atlantic.*—Quarterly dividend of 2 per cent on com. stock of $377,400, and pref. stock of $837,400, paid Jan. 15, 1876. Net earnings, 1874, were $241,747.

*Camden & Burlington Co.*—Leased to United Companies, at 6 per cent on $382,000 stock.

*Canada Southern.*—Defaulted January, 1874, and coupons funded, but interest not paid July, 1875. Floating debt was funded into 2d mortgage bonds. (V. 18, p. 14, 526; V. 21, p. 159; V. 22, p. 16.)

*Carolina Central.*—Formerly Wilmington, Charlotte & Rutherfurd. Passed interest January, 1876. (V. 20, p. 15.)

*Catawissa.*—Leased to Phila. & Read., Oct., 1872, New preferred stock dividend to be 4 2-3 in 1874-5, and 7 in 1875-6 and afterward. See terms V. 15, p. 491; also, V. 16, p. 517; V. 18, p. 397; V. 20, p. **381**.

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| DESCRIPTION. For explanation of column headings, &c., see notes on first page of tables. | Miles of Road. | Date of Bonds | Size, or par Value. | Amount Outstanding | INTEREST OR DIVIDENDS. Rate per Cent. | When Payable | Where payable, and by Whom. | *Bonds*—Principal, When Due. *Stocks*—Last Dividend. |
|---|---|---|---|---|---|---|---|---|
| *Cayuga*—1st mortgage, gold | 40 | 1871 | $1,000 | $800,000 | 7 g. | J. & D. | New York. | 1901 |
| *Cayuga & Susquehanna*—Stock | .... | .... | 100 | 589,110 | 5 | J. & J. | New York, 44 South st. | Jan. 3, 1876 |
| *Cedar Falls & Minn.*—Bonds on 1st div. sink. fund | 14 | 1864 | 500 &c. | 198,000 | 7 | A. & O. | N.Y.,J. S. Kennedy & Co | April 30, 1884 |
| Bonds on 2d division, sinking fund | 61 | 1866 | 500 &c. | 1,331,000 | 7 | J. & J. | do do | Jan. 2, 1907 |
| *Cedar Rapids & Missouri*—Common stock | 274 | .... | 100 | 6,850,400 | 1 | Q.—F. | Boston, Treasurer. | Feb. 1, 1876 |
| Preferred stock, 7 per cent | 128 | .... | 100 | 769,600 | 3½ | F. & A. | do do | Feb. 1, 1876 |
| 1st mortgage | 70 | 1861 | 500 &c. | 700,000 | 7 | F. & A. | N. Y., Nat'l Park Bank. | Aug. 1, 1891 |
| do | 58 | 1863 | 500 &c. | 582,000 | 7 | F. & A. | do do | Aug. 1, 1804 |
| do | 146 | 1866 | 500 &c. | 2,332,000 | 7 | M. & N. | do do | May, 1916 |
| *Central R. R. & Bank. Ga.*—Stock | 295 | .... | 100 | 7,500,000 | 5 | J. & D. | Savannah, Ga. | June, 1873 |
| General mortgage (joint) bonds ($5,000,000) coup. | 615 | 1872 | 1,000 | 2,287,000 | 7 | J. & J. | New York & Savannah. | Jan. 1, 1893 |
| Macon & Western bonds | .... | 1870 | .... | 150,000 | 7 | A. & O. | Savannah, Ga. | Oct., 1880 |
| Bonds for steamships | .... | .... | .... | 300,000 | .... | .... | ..... | ..... |
| *Central of Iowa*—1st mortgage gold, coupon | 231 | 1869 | 500 &c. | 3,700,000 | 7 g. | J. & J. | New York, Office. | July 15, 1899 |
| 2d mortgage, gold, $4,000 per mile | 231 | 1871 | 1,000 | 925,000 | 7 g. | A. & O. | do do | April 15, 1901. |
| *Central of New Jersey*—Stock | 291 | .... | 100 | 20,000,000 | 2½ | Q.—J. | New York, at office. | Jan. 20, 1876 |
| Mortgage bonds | 74 | 1869 | 1,000 | 5,000,000 | 7 | F. & A. | do do | 1890 |
| Bonds (convertible Nov., 1875 to 1877) | .... | 1872 | 1,000 | 4,770,000 | 7 | M. & N. | do do | Nov., 1002 |
| Consolidated mortgage (for $25,000,000) | 97 | 1874 | 1,000 | 10,000,000 | 7 | Q.—J. | do do | July 1, 1899 |
| Newark & New York, 1st mortgage | 7 | 1867 | 500 &c. | 600,000 | 7 | J. & J. | do do | 1887 |
| Lehigh & Wilkesbarre Coal Co., 1st mort. guar. | .... | 1874 | £200 | £2,000,000 | 6 g. | M. & N. | London. | Feb. 1, 1899 |
| do do Consol m., coup. guar. | .... | 1875 | 1,000 | 5,000,000 | 7 | Q.—M. | N. Y., Cent. RR. of N. J. | June 1, 1900 |
| *Central Ohio*—Common stock | 137 | .... | 50 | 2,437,950 | 3 | J. & D. | Balt., at B. & O. office. | Dec. 30, 1875 |
| Preferred stock | 137 | .... | 50 | 411,550 | 3 | J. & D. | do do | Dec. 30, 1875 |
| 1st mortgage bonds | 137 | .... | 1,000 | 2,500,000 | 6 | M. & S. | Balt., West. Natl. Bank. | Sept., 1890 |
| *Central Pacific*—Stock | 1218 | .... | 100 | 54,275,500 | 4 g. | A. & O. | N. Y. & San Francisco. | Oct. 1, 1875 |
| 1st mort., gold, (sinking fund, $50,000 per year) | 742 | 1865-8 | 1,000 | 25,883,000 | 6 g. | J. & J. | N. Y., Fisk & Hatch. | 1895 to '98 |
| Subordinate lien, California State aid, gold | 56 | 1864 | 1,000 | 1,500,000 | 7 g. | J. & J. | Sacram'o State Treas. | July 1, 1884 |
| Bonds, (formerly convertible into U. S. bonds) | 138 | 1862 | .... | 1,483,000 | 7 g. | J. & J. | N. Y., E. Kelly & Co. | Jan. 1, 1883 |
| 1st mortgage on San Joaquin Valley Branch, gold | 146 | 1870 | 1,000 | 6,080,000 | 6 g. | A. & O. | N. Y., Fisk & Hatch. | Oct. 1, 1900 |
| U. S. Loan, (2d lien on certain terms) | 742 | .... | .... | 25,885,000 | 6 | J. & J. | U. S. Treasury. | 1895 to '09 |
| Western Pacific, 1st mortgage, gold | 158 | 1869 | 1,000 | 2,735,000 | 6 g. | J. & J. | N. Y., Fisk & Hatch. | July 1, 1899 |
| do Government lien | 123 | .... | .... | 1,970,000 | 6 | .... | U. S. Treasury. | 1899 |
| Cal. & Oregon, 1st mortgage, gold (guar by C.P.) | 152 | 1868 | 1,000 | 6,000,000 | 6 g. | J. & J. | N. Y., Fisk & Hatch. | Jan. 1, 1888 |
| C. P., 1st mort., on C. & O. Br. ($7,200,000 g.) | 152 | 1872 | 1,000 | 1,291,000 | 6 g. | J. & J. | do do | Jan. 1, 1892 |
| San Francisco O. & A., 1st mortgage ($1,500,000) | 20 | 1870 | 1,000 | 500,000 | 8 | J. & J. | do do | July 1, 1890 |
| Land bonds on 11,722,400 acres | .... | 1870 | 1,000 | 9,436,000 | 6 g. | A. & O. | do do | Oct. 1, 1890 |
| *Charlotte Columbia & Augusta*—Stock | 195 | .... | .... | 2,578,000 | .... | .... | ..... | ..... |
| 1st mortgage, (C. & S. C.) | 110 | .... | .... | 71,000 | 7 | J. & J. | Charlotte, N. C. | 1890 |
| do (C. & A.) | 85 | .... | .... | 371,500 | 7 | J. & J. | N. Y., Nat. City Bank, | 1890 |
| do consolidated | 195 | 1869 | .... | 2,100,000 | 7 | J. & J. | N,Y,,M.K.Jesup,P.& Co, | 1895 |
| New Mortgage for $1,000,000 | .... | 1872 | 1,000 | ..... | 7 | .... | ..... | ..... |
| *Chartiers*—1st mortgage | 28 | 1871 | 1,000 | 500,000 | 7 | A. & O. | Philadelphia, Penn R.R. | Oct. 1, 1901 |
| *Cherry Valley Shar. & Al.*—1st mort., convert | 21 | 1869 | 500 &c. | 300,000 | 7 | J. & D. | N. Y., Metropolitan Bk. | Dec. 15, 1899 |
| *Chesapeake & Ohio*—stock | 427 | .... | .... | 15,898,101 | .... | .... | ..... | ..... |
| 1st mortgage sinking fund gold | 427 | 1869 | 100 &c. | 15,000,000 | 6 g. | M. & N. | N. Y., Fisk & Hatch. | Nov., 1899 |
| 1st mort. exten. (2d on 427 miles) coup. or regd. | .... | 1872 | 1,000 | 5,426,000 | 7 g. | J. & J. | do do | July 1, 1902 |
| Debentures convertible into 2d mortgage | .... | 1872 | 1,000 | 66,000 | 7 g. | J. & J. | do do | July 1,'77 to '92 |
| 1st mortgage, (Va. Cent. R. R.,) guaranteed by Va. | .... | .... | .... | 100,000 | 6 | J. & J. | N. Y., Am. Exch. Bk. | 1880 |
| 3d mortgage, do. do. coupon | .... | .... | .... | 902,000 | 6 | J. & J. | do do | 1884 |
| Income mortgage, (Virginia Central R. R.,) coup. | .... | .... | .... | 300,000 | 8 | J. & J. | do do | 1876 |
| Funded interest, coupon bonds | .... | .... | .... | 160,500 | 8 | J. & J. | do do | 1877 |
| Income bonds (for funding) | .... | 1874 | .... | 1,220,331 | 7 | .... | ..... | 1893 |
| *Cheshire*—Stock, preferred | 64 | .... | 100 | 2,153,300 | 2 | J. & J. | Boston. | July 15, 1875 |
| Bonds, not mortgage | .... | .... | .... | 774,600 | 6 | J. & J. | do | July 1, 1877-'80 |
| *Chester Valley*—1st mortgage | 21½ | .... | .... | 500,000 | 7 | M. & N. | Philadelphia. | May, 1872 |
| *Chicago & Alton*—Common stock | 649 | .... | 100 | 9,937,800 | 4 | M. & S. | N.Y.,M.K.Jesup,P.& Co. | Sept. 1, 1875 |
| Preferred stock | 649 | .... | 100 | 2,425,400 | 4 | M. & S. | do do | Sept. 1, 1875 |
| General mortgage, sterling, for $8,000,000 | 322 | 1873 | 1,000 | 4,000,000 | 6 g. | J. & J. | Lond'n,J.S.Morgan&Co. | Oct. 1, 1903 |
| 1st mortgage, preferred, sinking fund | 220 | 1862 | 1,000 | 43,000 | 7 | M. & N. | N.Y.,M.K.Jesup,P.& Co. | Nov., 1877 |
| 1st mortgage | 220 | 1863 | 1,000 | 2,383,000 | 7 | J. & J. | do do | Jan., 1893 |
| Income bonds (a 1st lien on income) | 220 | 1862 | 500 &c. | 1,087,000 | 7 | A. & O. | do do | Jan., 1883 |
| Joliet & Chicago, 7 per cent. stock | 38 | .... | 100 | 1,500,000 | 1¾ | Q.—J. | N. Y. U. S. Trust Co. | Oct., 1875 |
| do do 1st mortgage, sinking fund | 38 | 1857 | 1,000 | 336,000 | 8 | J. & J. | N.Y.,M.K.Jesup,P.& Co. | July, 1882 |
| St. Louis Jack. & Ch., 1st mortgage | 150 | 1864 | 1,000 | 2,365,000 | 7 | A. & O. | do do | April, 1894 |
| do do 1st mort. assum. by C. & A. | 37 | 1864 | 1,000 | 564,000 | 7 | A. & O. | do do | April 1, 1894 |
| do do 2d mort. assum. by C. & A. | 37 | 1868 | 1,000 | 188,000 | 7 | J. & J. | do do | July, 1898 |
| do do 2d mortgage | 150 | 1868 | 1,000 | 360,000 | 7 | J. & J. | do do | July, 1898 |
| Louisiana & Missouri, 1st mortgage | 101 | 1870 | 1,000 | 2,560,000 | 7 | F. & A. | do do | Aug., 1900 |
| Chicago & Ill. Riv., 1st mortgage, guaranteed | .... | .... | .... | 700,000 | 7 | .... | ..... | ..... |
| *Chicago, Burlington & Quincy*—Stock | 825 | .... | 100 | 27,289,400 | 5 | M. & S. | N. Y., Bk. of Commerce. | Sept. 15, 1875 |
| 1st mortgage, sinking fund, (trust) | 466 | 1858 | 1,000 | 2,739,000 | 8 | J. & J. | do do | Jan. 1, 1883 |
| Consolidated mortgage coupon, (for $30,000,000) | 825 | 1873 | 1,000 | 8,297,000 | 7 | J. & J. | Boston office. | July 1, 1903 |
| Northern Cross R. R. 2d. mortgage, gold | 100 | .... | .... | 941,000 | 4½ g. | J. & J. | Frankfort. | July 1, 1890 |
| Trust mortgage (Burlington to Peoria) | 96 | .... | .... | 680,000 | 7 | A. & O. | N.Y., N. Bk. of Com'rce. | Oct. 1, 1890 |
| Plain bonds (coupon or registered) | .... | 1872 | 1,000 | 2,505,500 | 7 | J. & J. | Boston, Co.'s office. | Jan. 1, 1896 |
| Bonds of 1875, sinking fund | .... | 1875 | 1,000 | 462,000 | 5 | J. & D. | Boston, Co.'s Office. | June 1, 1895 |

*Cayuga.*—The Cayuga Lake road was sold under second mortgage, and this Co. organized. (V. 19, p. 270.)

*Cayuga & Susquehanna.*—Leased in perpetuity to Delaware, Lackawanna & Western. Dividends, 9 per year.

*Cedar Falls & Minnesota.*—Leased to Dubuque & Sioux City, and sublet to Illinois Central at $1,500 per mile yearly, and a per cent of all earnings over $3,500 per mile.

*Cedar Rapids & Missouri.*—Leased to Chicago & Northwestern at $700 of first $1,500 gross earnings per mile; one-third of the next $3,000 per mile, and one-fifth of all above that. (V. 21, p. 162.)

*Central Railroad & Bank, Ga.*—Leases several roads, and guarantees $1,492,500 of bonds. In April, 1875, purchased one-half interest in Western Railroad of Alabama at foreclosure sale. Gross earnings year ending Sept 1, 1875, $2,846,536; net, $1,199,831. (V. 18, p. 374; V. 20, p. 239, 335, 398; V. 21, p, 372, 417.)

*Central of Iowa.*—Decree of sale in foreclosure made October, 1875. (V. 19, p. 61, 117, 142, 422, 502, 582; V. 20, p. 15, 85, 235, 546; V. 21, p. 85, 393, 417, 465, 511.)

*Central of New Jersey.*—The annual report for 1874 was given in Vol. 20, p. 264, showing gross earnings of $8,589,630; net, $4,449,029. Of the consolidated mortgage sufficient will be held to pay all the prior issues. This company also assumes $2,310,000 of Lehigh Coal & Navigation Company's debt and $330,723 of the Railroad Car Trust Company. In five years the gross earnings have increased from $4,010,121 to $8,589,631, while the net earnings have risen from $1,367,958 to $4,449,029. The change made in five years in the investments of the Company are as follows:

| | |
|---|---|
| Capital stock, increase | $5,000,000 |
| Bonded debt, increase | 12,607,900 |
| Bonds of other companies assumed | 3,249,723 |
| Undivided profits expended | 1,127,879 |
| | $21,976,502 |

This increase in stock, bonds and liabilities is represented by the following increase in assets:

| | |
|---|---|
| Railroad | $3,800,871 |
| Expenditures at Jersey City | 355,805 |
| Port Johnston Coal Station | 175,221 |
| Station houses, shops, etc | 113,400 |
| New equipment | 4,445,298 |
| Lehigh and Wilkesbarre Coal Co. stock | 5,780,138 |
| Lehigh and Wilkesbarre Coal Co. bonds | 4,500,000 |
| Accounts receivable—increase, less accounts payable | 1,242,066 |
| Total | $21,976,503 |

(V. 19, p. 246; V. 20, p. 60, 264; V. 21, p. 253.)

*Central Ohio.*—Leased to Balt. & Ohio RR. in 1866 for 20 years, rent 35 per cent of gross receipts for 5 years, and 40 after. Pays 6 per cent dividends.

*Central Pacific.*—Gross earnings in 1874 were $14,531,355 (currency), and net earnings $8,682,378. Land grant statement, V. 21, p. 136. An abstract of the annual report for 1874 is given in the CHRONICLE, V. 21, p 251, and earnings and expenses later, to July, 1875, on p. 242, showing net earnings for six months of $1,229,753 in mixed coin and currency. Regular dividends of 8 per cent a year now to be declared. A settlement with bondholders of California Pacific has been proposed, by which the Central Pacific guarantees certain new bonds to a limited amount (V. 20, p. 8, 37, 42, 178, 182; V. 21, p. 159, 488; V. 22, p. 61.)

*Charlotte, Columbia & Augusta.*—Net earnings in the year ending September 30, 1875, $250,004, against $225,736 the previous year. Increase in local business, 19 per cent. (V. 21, p. 590.)

*Chartiers.*—Leased to Pitts. Cin. & St. Louis, and operated by Penn. Co. Net earnings go to lessor. (V. 20, p. 427.)

*Cherry Valley, Shar. & Al.*—Transferred to Delaware & Hudson Canal Co., April, 1875. Interest unpaid in December, 1875. (V. 20, p. 404.)

*Chesapeake & Ohio.*—After the panic, default was made on interest. Net earnings in 1874-75, $346,858. Receiver appointed October, 1875, and foreclosure proceedings will probably be had for the purpose of re-organization. A very complete statement of outstanding liabilities and the plan of re-organization are given in V. 21, p. 509. (See V. 20, p. 162, 184, 357; V. 21, p. 323, 371, 417, 441, 534, 569, 612; V. 22, p. 42, 87.)

*Cheshire.*—Net income, 1874-75, $76,927. Dividends, 4 per year. (V. 18, p. 295; V. 21, p. 590.)

*Chester Valley.*—In hands of trustees and leased to Philadelphia & Reading.

*Chicago & Alton.*—The report for 1874 is given at length in v. 20, p. 265, and shows gross earnings of $5,126,228, and net earnings of $2,224,876, against $2,121,286 in 1873. Joliet & Chicago RR. is leased for interest on stock and bonds. St. L., Jack. & Chic. Railroad leased at $240,000 per year. Louisiana & Mo. RR. built and operated under contract. (See V. 19, p. 479; V. 20, p. 129.) The Chicago & Illinois River bonds had not been sold to January, 1876, and there was some litigation. (V. 18, p. 350; V. 19, p. 16, 479; V. 20, p. 176, 265, 289, 500; V. 21, p. 185, 6 2.)

*Chicago, Burlington & Quincy.*—Stock was issued in exchange for that of the Burl. Mo. River in Sept., 1875. Gross earnings of the consolidated line for 1874 were $11,645,817; expenses, $6,513,512; net earnings, $5,131,805. The C. B. & Q. leases numerous branch roads, giving them a traffic guarantee (usually 40 or 50 per cent) for purchasing their bonds. Enough of the consolidated mortgage is reserved to take up prior debts. In August, 1875, stock of this Company was issued in exchange for Burlington & Missouri River Railroad stock, and the same is also given for the convertible bonds of Burlington & Missouri River Railroad. (V. 20, p. 15, 37, 60, 184, 335, 499.)

**Subscribers will confer a great favor by giving immediate notice of any error discovered in these Tables.**

| DESCRIPTION. For explanation of column headings, &c., see notes on first page of tables. | Miles of Road. | Date of Bonds | Size, or Par Value. | Amount Outstanding | INTEREST OR DIVIDENDS. Rate per Cent. | When Payable | Where Payable, and by Whom. | *Bonds*—Principal, when Due. *Stocks*—Last Dividend. |
|---|---|---|---|---|---|---|---|---|
| *Chicago, Burlington & Quincy—(Continued)*— | | | | | | | | |
| Carthage & Burlington, 1st mortgage (Coup. but may be registered.) | 32 | 1869 | $500&c. | $472,500 | 8 | M. & N. | N.Y., N. Bk. of Com'rce. | May, 1879 |
| Dixon Peoria & Hannibal, 1st mortgage (Coup. but may be registered.) | 40 | 1869 | 500 &c. | 752,000 | 8 | J. & J. | do do | July, 1889 |
| American Central, 1st mortgage (Coup. but may be registered.) | 51 | 1868 | 1,000 | 651,000 | 8 | J. & J. | do do | July, 1878 |
| Peoria & Hannibal, 1st mortgage (Coup. but may be registered.) | 31 | 1868 | 1,000 | 534,000 | 8 | J. & J. | do do | July, 1878 |
| Ottawa, Oswego & Fox River, 1st mortgage (Coup. but may be registered.) | 70 | 1870 | 1,000 | 1,131,000 | 8 | J. & J. | New York and Boston. | July, 1900 |
| Illinois Grand Trunk, 1st mortgage (Coup. but may be registered.) | 44 | 1870 | 500 &c. | 933,000 | 8 | A. & O. | Boston. | Oct., 1890 |
| Quincy & Warsaw, 1st mortgage (Coup. but may be registered.) | 40 | 1870 | 1,000 | 756,000 | 8 | J. & J. | New York and Boston. | July, 1890 |
| Keokuk & St. Paul, 1st mortgage (Coup. but may be registered.) | 43 | 1869 | 500 &c. | 864,500 | 8 | A. & O. | Boston. | April, 1879 |
| *Chicago & Canada Southern*—1st mort., gold | .... | 1872 | 1,000 | 2,500,000 | 7 g. | A. & O. | N. Y., Union Trust Co. | April 1, 1902 |
| *Chicago, Cincinnati & Louisville*—1st mort | 73 | 1867 | 500 &c. | 1,000,000 | 7 | J. & J. | N. Y., Farm. L. & T. Co. | Jan., 1887 |
| *Chic., Clin. & Dub.*—1st mort., coup., regis'ble. | 60 | 1871 | 1,000 | 1,500,000 | 8 | J. & D. | Best., C., B. & Q. Office. | June 1, 1896 |
| *Chic., Danv. & Vin.*—1st mort., gold, sink'g f'd | 114 | 1869 | 1,000 | 2,500,000 | 7 g. | A. & O. | New York, Co.'s Office. | April, 1909 |
| Indiana exten., 1st mort., gold (2d mort on 114m) | 21 | 1872 | 1,000 | 1,500,000 | 7 g. | A. & O. | do do | April, 1912 |
| *Chicago, Dubuque & Minnesota*—1st mort | 131 | 1871 | 1,000 | 4,,425000 | 8 | J. & D. | Best., C., B. & Q. Office. | June 1, 1896 |
| *Chicago & Iowa*—1st mort., coup., may be reg | 80 | 1871 | 1,000 | 1,750,000 | 8 | J. & J. | New York and Boston. | July 1, 1901 |
| *Chicago, Iowa & Nebraska*—Stock | 82 | .... | 100 | 3,838,200 | 5 | J. & J. | Boston, by Treasurer. | Jan. 1, 1876 |
| 2d mortgage (now 1st) | 82 | 1860 | 100 &c. | 568,200 | 7 | J. & J. | Boston, Merchants' B.k. | July 1, 1888 |
| 3d do (now 2d) | 82 | 1863 | 500 &c. | 211,500 | 7 | F. & A. | New York, Park Bank. | Aug. 15, 1892 |
| *Chic. & Mich. L. Shore*—1st mort. (Coupon, but 1st mortgage (may be 1st mortgage (registered. | 195 | 1869 | 1,000 | 477,000 | 8 | M. & S. | N. Y., Farm. L. & T. Co. | Sept. 1889 |
| | 195 | 1870 | 1,000 | 3,523,000 | 8 | J. & J. | Best., Treasurer's office. | July, 1890 |
| | 195 | 1871 | 1,000 | 1,350,000 | 8 | M. & N. | do do | Nov., 1891 |
| | 52 | 1872 | 1,000 | 1,280,000 | 8 | M. & S. | do do | Sept. 1, 1892 |
| *Chicago, Milwaukee & St. Paul*—Com. stock | 1,399 | .... | 100 | 15,399,261 | 7 s. | J. & J. | New York, Office. | Jan., 1871 |
| Preferred 7 per cent stock | 1,399 | .... | 100 | 12,274,483 | 7 bds. | J. & J. | do do | Mch. 2, 1874 |
| Consolidated mortgage (for $35,000,000) | .... | 1875 | 1,000 | 1,039,000 | 7 | J. & J. | do do | July 1, 1905 |
| 1st mortgage (Coup., but may be registered by endorsement.) | 370 | .... | 1,000 | 5,748,000 | 7 | J. & J. | do do | 1893 |
| 2d mortgage (Coup., but may be registered by endorsement.) | 370 | .... | 1,000 | 1,091,000 | 7 | A. & O. | do do | 1884 |
| 1st mortgage (Iowa & Minnesota) (Coup., but may be registered by endorsement.) | 220 | .... | 1,000 | 3,810,000 | 7 | J. & J. | do do | 1897 |
| 1st mortgage (Minnesota Central) (Coup., but may be registered by endorsement.) | 49 | .... | 1,000 | 190,000 | 7 | .... | do do | .... |
| 1st mortgage (Iowa & Dakota) (Coup., but may be registered by endorsement.) | .... | .... | 1,000 | 1,008,000 | 7 | J. & J. | do do | .... |
| 1st mortgage (Prairie du Chien) (Coup., but may be registered by endorsement.) | 235 | .... | 1,000 | 3,674,000 | 8 | F. & A. | do do | 1898 |
| 2d mortgage (Prairie du Chien) (Coup., but may be registered by endorsement.) | 235 | .... | 1,000 | 1,315,000 | 7·3 | F. & A. | do do | 1898 |
| Milwaukee & Western (Coup., but may be registered by endorsement.) | .... | .... | 1,000 | 234,000 | 7 | J. & J. | New York, Office. | 1891 |
| St. Paul & Chic. 1st mort. (conv. to pref. st'k (Coup., but may be registered by endorsement.) | 130 | 1872 | £100 | 4,000,000 | 7 g. | J. & J. | London and New York. | Jan., 1902 |
| 1st mortgage, Hastings & Daketa (Coup., but may be registered by endorsement.) | 75 | 1872 | 1,000 | 1,350,000 | 7 | .... | ..... | .... |
| 1st mortgage, Chicago & Mil. line (Coup., but may be registered by endorsement.) | 85 | 1873 | 1,000 | 2,500,000 | 7 | .... | ..... | .... |
| Equipment and bridge bonds (Coup., but may be registered by endorsement.) | .... | 1873 | 1,000 | 245,000 | 10 | J. & D. | New York Office. | June 1, 1883 |
| Western Union, 1st mortgage (Coup., but may be registered by endorsement.) | 197 | 1866 | 1,000 | 3,500,000 | 7 | F. & A. | N. Y., Mil. St. Paul RR. | Feb. 1896 |
| *Chicago & Northwestern*—Common stock | 1,459 | .... | 100 | 14,993,060 | 3½ | J. & D. | New York, Co.'s Office. | Dec. 28, 1872 |
| Preferred stock | 1,459 | .... | 100 | 21,484,113 | 3½ | J. & D. | do do | July 15, 1873 |
| Bonds, pref. (sink'g fund), 1st mort., Chic. to Osh. | 193 | 1859 | 100 &c. | 1,238,700 | 7 | F. & A. | do do | Aug. 1, 1885 |
| Interest bonds, funded coup., 2d m., Chic. to Osh. | 193 | 1862 | 100 &c. | 740,300 | 7 | M. & N. | do do | May, 1883 |
| 1st mort., general, 3d mort., Chic. to Oshkosh | 193 | 1859 | 100 &c. | 3,578,000 | 7 | F. & A. | do do | Aug. 1, 1885 |
| Appleton exten., 1st mort. on 23 miles and land | 23 | .... | 500 &c. | 146,000 | 7 | F. & A. | do do | Aug. 1, 1885 |
| Green Bay exten., 1st mort. on 26 miles and land | 26 | 1862 | 500 &c. | 265,000 | 7 | F. & A. | do do | Aug. 1, 1885 |
| 1st mort., Galena & Chicago Un. RR. extended | 248 | 1853 | 1,000 | 1,692,000 | 7 | F. & A. | do do | 1882 |
| Mississippi River Bridge b'ds, lien on net earnings | .... | .... | 1,000 | 186,000 | 7 | J. & J. | do do | Jan. 1, 1884 |
| Elgin & State Line Railroad bonds | .... | .... | 500 &c. | 122,000 | 6 | J. & J. | do do | July 1, 1878 |
| 1st mort. (Peninsular RR.) on roads and lands | 74 | 1863 | 1,000 | 328,000 | 7 | M. & S. | do do | Sept. 1, 1898 |
| 1st mortgage (Beloit & Madison Railroad) | 46 | 1863 | 1,000 | 284,000 | 7 | J. & J. | do do | Jan., 1888 |
| Consol. sink'g f'd M., (all above convert. into this) | 779 | 1865 | 1,000 | 4,277,000 | 7 | Q.—F. | do do | Feb. 1, 1915 |
| Madison extension, 1st mort., sinking fund, geld. | 126 | 1871 | 500&c. | 3,150,000 | 7 g. | A. & O. | do do | April, 1911 |
| Chicago & Milwaukee, 1st mortgage, 2d lien | 85 | .... | 1,000 | 1,700,000 | 7 | J. & J. | do do | July 1, 1898 |
| Menominee extension, 1st mortgage, gold | 120 | 1871 | 500 &c. | 2,700,000 | 7 g. | J. & D. | do do | June 1, 1911 |
| Gen, cons, mort., gold, coup. or reg. ($48,000,000) | 1,058 | 1872 | 500 &c. | 9,758,000 | 7 g. | J. & D. | do do | Dec. 1, 1902 |
| Winona & St. Peter, 1st mort., guar by Chic.&NW. | 137 | 1870-1 | 1,000 | 2,750,000 | 7 | J. & J. | do do | Jan. 1, 1887 |
| do 2d mort., do do | 137 | 1871-1 | 1,000 | 1,650,000 | 7 | M. & N. | do do | Nov. 1, 1907 |
| do 1st M. exten, gld, land gr., s. f. | 175 | 1871 | 100 &c. | 4,375,000 | 7 g. | J. & D. | do do | Dec. 1, 1916 |
| La Crosse, Tremp. & P. 1st mort,, guar. C. & N.W. | 28 | 1870 | 1,000 | 1,000,000 | 10 | A. & O. | do do | April 1, 1878 |
| Iowa Midland, 1st mort., guar. by Chic. & N. W.. | 75 | 1870 | 1,000 | 1,350,000 | 8 | A. & O. | do do | Oct., 1900 |
| Northwestern Union, 1st mortgage, gold | 62 | 1872 | 500 &c. | 3,500,000 | 7 g. | M. & S. | do do | June 1, 1915 |
| *Chicago & Paducah*—1st mortgage | 156 | 1873 | 1,000 | 2,304,000 | 7 | J. & J. | ..... | July 1, 1903 |
| *Chicago, Pekin & Southwestern*—1st mortgage | 70 | 1871 | 1,000 | 700,000 | 8 | F. & A. | N. Y., Farm. L. & T. Co. | Aug. 1, 1901 |
| 2d mortgage | 64 | 1871 | 1,000 | 300,000 | 8 | A. & O. | ..... | 1891 |
| *Chicago, Rock Island & Pacific*—Stock | 674 | .... | 100 | 24,999,700 | 4 | A. & O. | New York, Co.'s Office. | Oct. 27, 1875 |
| 1st mortgage, sinking fund | 359 | 1866 | 1,000 | 9,000,000 | 7 | J. & J. | do do | 1896 |
| Branch bonds (sinking fund $40,000 from 1877) | .... | 1875 | 1,000 | 1,000,000 | 6 | F. & A. | do do | Aug. 1, 1895 |
| Chic. & S'western, 1st mort., gold (guar in cur) | 250 | 1869 | 100 &c. | 5,000,000 | 7 g. | M. & N. | do do | Nov., 1890 |
| Chic. & S'western, 1st mort., gold, not guar | 50 | 1871 | 1,000 | 1,000,000 | 7 g. | J. & D. | ..... | .... |
| *Cincinnati, Hamilton & Dayton*—Stock | 60 | .... | 100 | 3,500,000 | 4 | A. & O. | N. Y., Winslow, L. & Co. | April, 1873 |
| 1st mortgage of 1853 | 60 | 1853 | 1,000 | 1,250,000 | 7 | M. & N. | do do | May 1, 1880 |
| 2d do 1865 | 60 | 1865 | 1,000 | 500,000 | 7 | J. & J. | do do | July 20, 1885 |
| 3d do 1867 | 60 | 1867 | 1,000 | 500,000 | 8 | J. & D. | do do | June, 1877 |
| Cin. Ham. & I, (Junction) RR., 1st mort., guar | 98 | 1873 | 1,000 | 1,846,000 | 7 | J. & J. | do do | Jan., 1903 |
| *Cincinnati, Lafayette & Chicago*—1st mort., gold | 75 | 1871 | 1,000 | 1,120,000 | 7 g. | M. & S. | N.Y., J.S.Kennedy & Co. | Mch. 1901 |
| Consolidated mortgage | 75 | 1874 | 1,000 | 471,000 | 7 g. | J. & J. | do do | Nov. 1, 1914 |
| *Cin. & Martinsville*—1st mort.,guar by lessees | 38 | 1865 | 1,000 | 400,000 | 7 | F. & A. | New York, Co.'s Office. | July, 1905 |
| *Cincinnati & Muskingum Valley*—1st mortgage | 148 | 1870 | 1,000 | 1,500,000 | 7 | J. & J. | New York, Morau Bros. | Jan., 1901 |

*Chicago & Canada Southern.*—Connection of Canada Southern. Interest funded.

*Chicago, Cincinnati & Louisville.*—No information furnished.

*Chicago, Clinton & Dubuque.*—This road defaulted in 1873. It was built by construction companies in which directors of C. B. & Q. were stockholders. (V. 20, p. 85, 134; V. 21, p. 14, 612.)

*Chicago, Danville & Vincennes.*—There is also a 2d mortgage for $1,000,000 and a chattel mortgage of $1,000,000, most of which are pledged. Default was made in 1873, and coupons partly funded, subsequently receiver appointed, and litigation in progress. (V. 20, p. 15, 42, 60, 241, 266, 289, 313, 357, 382, 404, 453, 499, 570; V. 21, p. 157, 185, 347; V. 22, p. 87.)

*Chicago, Dubuque & Minnesota.*—Defaulted December, 1873, same as Chicago Clinton & Dubuque. (V. 20, p. 85, 134, 184; V. 21, p. 14.)

*Chicago & Iowa.*—Has a traffic guarantee of Chic., Burlington & Quincy 40 per cent for purchase of bonds. (V. 22, p. 87.)

*Chicago, Iowa & Nebraska.*—Leased in perpetuity to Chicago & Northwestern, at 37½ per cent of gross receipts.

*Chicago & Michigan Lake Shore.*—The first mortgages, main line, have traffic agreement from Michigan Central. In default for interest since July, 1873, except on first bonds $477,000. (V. 17, p. 188, 211; V. 18, p. 14; V. 19, p. 247; V. 20, p. 60, **312.**)

*Chicago, Milwaukee & St. Paul.*—The last annual report is given in Vol. 20, p. **474.** The following is a comparison for three years:

| | 1874. | 1873. | 1872. |
|---|---|---|---|
| Miles | 1,899 | 1,399 | 1,283 |
| Stock | $27,673,744 | $27,673,744 | $24,224,831 |
| Debt | 27,119,610 | 26,287,610 | 23,986,023 |
| Earnings | 8,953,017 | 9,046,123 | 6,957,771 |
| Op. expenses. | 5,871,116 | 6,594,660 | 4,695,615 |
| Net earnings. | 3,081,900 | 2,451,663 | 2,262,155 |

The issue of consol. bonds of 1875 was made to substitute for that of 1874; of these bonds $27,339,000 are reserved to take up old debt. Lacrosse Eastern div. 8 per cent extended bonds, due 1874, were paid January, 1876. The dividend on preferred stock March, 1874, was paid in consol. bonds. The sterling bonds of 1872 are convertible into dollar gold bonds of $1,000 each. Dividends have been paid since 1869—on preferred stock in 1874 7 in bonds, 1873, 7, 1872 7, 1871 7, 1870 7 and 3 scrip; on common stock in 1871 7 scrip, 1870 3 cash and 7 scrip. (V. 20, p. 60, 163, 185, **474**, 476, 593; V. 21, p. 38, 186, 253, 612.)

*Chicago & Northwest.*—The fiscal year ends with May. The last annual report will be found in the CHRONICLE, V. 21, p. **206.** The net surplus of the year on the Chic. & Northwest. lines proper, after paying interest, was $1,366,167, and on the whole system, including proprietary roads, $518,266. The net earnings of proprietary roads were $282,004, and the interest on their bonds, $1,129,905. Lands of the company are 2,108,643 acres unsold, and 1 were only recently placed in market. In 1874-4, 24,296 acres were sold at an average price of $1 78 per acre. The nominal surplus balance of the Company, May 31, 1875, was $2,637,612. Operations for the last six fiscal years compare as follows:

| | Gross earnings. | Expenses and taxes. | Net earnings. |
|---|---|---|---|
| 1874-75 | $12,707,726 | $7,984,694 | $4,723,031 |
| 1873-74 | 14,410,124 | 9,334,450 | 5,075,673 |
| 1872-73 | 12,736,607 | 8,178,237 | 4,568,370 |
| 1871-72 | 11,402,161 | 6,810,026 | 4,592,135 |
| 1870-71 | 11,694,914 | 6,3 1,506 | 5,383,408 |
| 1869-70 | 12.535,428 | 8,013,317 | 4,522,111 |

The trust deed of the gold loan provides contingently for a possible issue of $48,000,000, by ultimately absorbing all the other bonds and also all subsequent issues, including all the bonds of the proprietary roads of the company, together aggregating $35,349,000, which amount is reserved from the $48,000,000. The residue of the gold loan, viz., $12,651,000, represents all the additional indebtedness resulting from the mortgage. Dividends have been paid—July, 1873, 3½ on preferred; December, 1872, 3½ on both; June, 1872, 3½ on preferred: December, 1871, 3½ on preferred; June, 1871, 5 on both; December, 1870, 5 on both; June, 1870, 2 on preferred; December, 1869, 5 on preferred, 4 on common; June, 1869, 5 on both; December, 1868, 5 on both. (V. 19, p. **295,** 375 528: V. 20. p. 136, 186, 593; V. 21, p. 109.)

*Chicago & Paducah.*—Completed in July, 1874. (V. 19, p. 16; V. 20, p. 357; V. 21, p. 85.)

*Chicago, Pekin & Southwestern.*—Opened in 1873 Gross earnings first half of 1874, $66,346; net, $32,720.

*Chicago, Rock Island & Pacific.*—Net receipts in year ending April 1, 1875, $3,543,283, against $3,256,684 in 1873-74. The income account for year was as follows: Gross receipts, $7,399,613; net receipts, $3,534,283; dividend payments, $1,678,384; interest, &c., $755,000; surplus for the year, $1,109,899. Chicago & Southwestern road is leased and interest guaranteed on $5,000,000 of its bonds; the others are in default. (V. 20, p. 614; V. 21, p. 38, 186, 253.)

*Cincinnati, Hamilton & Dayton.*—See report in V. 21, p. **62,** showing net income of $197,192 in 1874-5. Investigating Committee's report, V. 20, p. 357. (V. 19, p. 183; V. 21. p. 62.)

*Cincinnati, Lafayette & Chicago.*—Lafayette, Ind., to Kankakee, Ill. Gross earnings in 1874, $453,717. net, $223,488. Cost of road, &c., $3,752,870. (V. 20, p. **568.**)

*Cincinnati & Martinsville.*—Recently leased again to the Ind. Cin. & Laf. Interest in default some years. (V. 20, p. 289.)

*Cincinnati & Muskingum Valley.*—Is leased for 99 years from 1873 to Pittsb., Cin. & St. Louis for net earnings, but bonded interest is guaranteed. Deficit to lessees in 1874 was $115,228. (V. 20 p. **427.**)

**Subscribers will confer a great favor by giving immediate notice of any error discovered in these Tables.**

| DESCRIPTION. For explanation of column headings, &c., see notes on first page of tables. | Miles of Road. | Date of Bonds | Size or par Value. | Amount Outstanding | INTEREST OR DIVIDENDS. Rate per Cent. | When Pay'ble | Where Payable and by Whom. | *Bonds*—Princi pal, When Due. *Stocks*—Last Dividend. |
|---|---|---|---|---|---|---|---|---|
| *Cin., Richmond & Chicago*—1st mortgage | 36 | 1866 | $1,000 | $560,000 | 7 | J. & J. | N. Y., Winslow, L. & Co. | July, 1895 |
| 2d mortgage | 36 | 1869 | 1,000 | 65,000 | 7 | J. & J. | do do | Jan. 1, 1889 |
| *Cin., Richmond & Ft. W.*—1st mort., gold, guar. | 90 | 1871 | .... | 1,800,000 | 7 g. | J. & D. | New York. | June, 1921 |
| *Cincinnati, Sandusky & Cleveland*—Stock | 171 | .... | 50 | 4,005,750 | 3 | .... | Boston, Office. | .... |
| Preferred stock | 171 | .... | 50 | 429,037 | 3 | M. & N. | do do | Nov. 1, 1875 |
| Mortgage bonds, Sandusky, Dayton & Cincinnati | .... | 1866 | .... | 990,000 | 6 | F. & A. | do do | Aug. 1, 1900 |
| do Sandusky city & Ind | .... | 1852 | .... | 350,000 | 7 | M. & S. | do do | Sept. 1, 1877 |
| do Cincinnati, Sandusky & Cleve | .... | 1867 | .... | 1,072,300 | 7 | J. & D. | N. Y., Union Trust Co. | Dec. 1, 1890 |
| Columbus, Springfield & Cincinnati—1st mort | 45 | 1871 | .... | 1,000,000 | 7 | M. & S. | do do | Sept. 1, 1901 |
| *Cincinnati & Springfield*—1st mortgage, guar | 80 | 1871 | 1,000 | 2,000,000 | 7 | A. & O. | N. Y., Union Trust Co. | April 1, 1901 |
| 2d mortgage | 48 | 1872 | 1,000 | 411,000 | 7 | .... | ..... | 1902 |
| *Cin., Wab. & Mich*—1st mortgage | 81 | 1871 | 1,000 | 1,200,000 | 7 g. | J. & J. | N. Y., Union Trust Co. | July 1, 1891 |
| *Cleveland, Columbus, Cincinnati & Ind.*—Stock | 471 | .... | 100 | 14,991,692 | 3 | F. & A. | N. Y., U. S. Trust Co. | Feb. 1, 1876 |
| 1st mortgage (C., C. & C. RR.) $25,000 a year | 138 | 1860 | 500 | 248,000 | 7 | J. & D. | do do | June, '75 to '84 |
| do (Bel. & Ind.) exch. for new mort | 202 | 1864 | 1,000 | 448,000 | 7 | J. & J. | do do | Until 1899 |
| do C., C., C. & I. sinking fund | 390 | 1869 | 1,000 | 3,000,000 | 7 | M. & N. | do do | May, 1899 |
| Consolidated mortgage (for $7,500,000) | 390 | 1874 | 1,000 | 1,000,000 | 7 or 6 g. | J. & D. | New York or London. | June 1, 1914 |
| *Cleveland & Mahoning Valley*—Stock | .... | .... | 50 | 2,759,200 | 3½ | M. & N. | Cleveland Office. | ..... |
| 1st mortgage, extended | 67 | 1873 | 500 &c. | 630,000 | 7 g. | F. & A. | N. Y., Ward, C. & Co. | Aug. 1, 1893 |
| Sinking fund, 3d mortgage (now 2d) | 67 | 1857 | 500 &c. | 487,900 | 7 | M. & S. | Cleveland, at Office. | Sept. 15, 1876 |
| Niles & New Lisbon, 1st mortgage | 35 | 1870 | .... | 500,000 | 7 | J. & J. | N. Y., Union Trust Co. | Jan., 1890 |
| *Cleveland, Mt. Vernon & Del.*—1st mortgage, gold | 145 | 1870 | 1,000 | 1,350,000 | 7 g. | J. & J. | N. Y., Winslow, L. & Co. | Jan. 1, 1900 |
| 1st mortgage, Columbus Extension | .... | 1871 | 1,000 | 950,000 | 7 g. | .... | do do | Jan. 1, 1901 |
| *Cleveland & Pittsburgh*—Guaranteed stock | 199 | .... | 50 | 11,243,002 | 1¾ | Q.—M. | N. Y., Farm. L. & T. Co. | Dec. 1, 1875 |
| 4th mortgage (now 1st) | 199 | 1862 | 1,000 | 1,096,000 | 6 | J. & J. | do do | Jan., 1892 |
| Consolidated sinking fund mort. for $5,000,000 | 199 | 1867 | 1,000 | 2,716,000 | 7 | M. & N. | do do | Nov. 1, 1900 |
| Construction and equipment bonds | .... | 1873 | 1,000 | 1,200,000 | 7 | J. & J. | do do | Jan. 1, 1913 |
| *Cleveland, Tuscarawas Valley & Wheeling*—1st m | .... | .... | 1,000 | 2,000,000 | 7 | .... | Cleveland, Ohio. | ..... |
| *Colebrookdale*—1st mortgage | 18 | 1868 | 100 &c. | 584,000 | 6 | J. & D. | Phila., Co.'s Office. | June 1, 1898 |
| *Colorado Central*—1st mortgage, convertible | 80 | 1870 | 1,000 | 1,272,000 | 8 g. | J. & D. | Boston, Treas.'s Office. | June 1, 1890 |
| *Columbus & Hocking Valley*—Stock | 89 | .... | 50 | 1,855,250 | 4 | F. & A. | ..... | Feb. 10, 1876 |
| 1st mortgage, sinking fund bonds | 76 | 1867 | 500 &c. | 1,500,000 | 7 | A. & O. | N. Y., St. Nich. Nat. B'k | Oct. 1, 1897 |
| 1st mortgage, Logan & Straitsville Branch | 13 | 1870 | 1,000 | 300,000 | 7 | J. & J. | do do | July 1, 1880 |
| 2d mortgage bonds | 89 | 1872 | 1,000 | 656,000 | 7 | J. & J. | do do | Jan. 1, 1892 |
| *Columbus, Chicago & Indiana Central*—Stock | 587 | .... | 100 | 13,328,568 | .... | .... | ..... | ..... |
| 1st mortgage Columbus, Chic. & Ind. Central | .... | 1868 | 1,000 | 10,428,000 | 7 | A. & O. | N.Y., St. Nich. Nat. B'k. | April, 1908 |
| do (Chicago & Great Eastern) | .... | .... | .... | 451,000 | 7 | Various | do do | 1894 to '95 |
| do (Columbus & Indianapolis Central) | .... | .... | .... | 2,632,000 | 7 | J. & J. | do do | Nov., 1894 |
| do (Union & Logansport) | .... | 1865 | .... | 775,000 | 7 | A. & O. | do do | Dec., 1905 |
| do (Toledo, Logansport & Burlington) | .... | .... | .... | 531,500 | 7 | F. & A. | do do | Feb., 1884 |
| do (Columbus & Ind. 1st and 2d pref.) | .... | .... | .... | 309,500 | 7 | J. & J. | do do | Dec., 1883 |
| do (Cincinnati & Chicago Air Line) | .... | .... | .... | 217,750 | 7 | Various | do do | 1886 to '90 |
| 2d mortgage (Columbus & Indianapolis Central) | .... | .... | .... | 821,000 | 7 | M. & N. | do do | Nov., 1904 |
| do (Indiana Central) | .... | .... | .... | 166,500 | 7 | J. & J. | do do | Jan., 1882 |
| do (Chicago & Great Eastern construc.) | .... | .... | .... | 341,400 | 10 | J. & J. | do do | ..... |
| do (Columbus, Chicago & Ind. Central) | .... | .... | .... | 3,750,000 | 7 | F. & A. | do do | ..... |
| Income convertible do do | .... | .... | .... | 2,554,000 | 7 | F. & A. | do do | Feb., 1890 |
| Income (Toledo, Logansport & Burlington) | .... | .... | .... | 74,024 | 7 | F. & A. | do do | ..... |
| *Columbus & Xenia*—Stock | 70 | .... | 50 | 1,786,200 | 2 | Q.—M. | Columbus Treasury. | Dec. 10, 1875 |
| 1st mortgage | 55 | .... | 1,000 | 302,000 | 7 | M. & S. | N. Y., Am. Exch. N. B'k | Sept. 1, 1890 |
| *Concord*—Stock | 35 | .... | 50 | 1,500,000 | 5 | M. & N. | Boston, Tower, G. & Co. | Nov. 1, 1875 |
| *Concord & Portsmouth*—Stock | 41 | .... | 100 | 350,000 | 3½ | J. & J. | Boston. | Jan. 1, 1876 |
| *Connecticut & Passumpsic*—Stock | 144 | .... | 100 | 2,175,500 | 3 | F. & A. | Boston Office. | Feb. 1, 1875 |
| New mortgage (for $1,500,000) | 110 | 1873 | 100 &c. | 670,500 | 7 | A. & O. | do | April 1, 1893 |
| 1st mortgage, sinking fund | 110 | 1856 | 100 &c. | 289,500 | 6 | J. & D. | do | Dec. 1, 1876 |
| Notes, coupon | .... | '66-'71 | 100 &c. | 607,500 | 7 | Various | do | 1876 to '81 |
| Massawippi st'k, guar. same div. as Conn. & Pass. | 38 | .... | 100 | 400,000 | 3 | F. & A. | do | Feb. 1, 1875 |
| do bonds, guar. by Conn. & Pass. | 38 | 1869 | 1,000 | 400,000 | 6 g. | J. & J. | do . | July 1, 1889 |
| *Connecticut River*—Stock | 56 | .... | 100 | 2,100,000 | 4 | J. & J. | Boston, Bost.& Alb. RR. | Jan. 1, 1876 |
| 1st mortgage (sinking fund now $148,931) | 56 | 1858 | 500 &c. | 250,000 | 6 | M. & S. | Boston, Globe Nat. B'k. | Sept. 1, 1878 |
| *Connecticut Valley*—1st mortgage | 44 | 1871 | 1,000 | 1,000,000 | 7 | J. & J. | N. Y., Am, Exch. N. Bk. | Jan. 1, 1901 |
| *Connecticut Western*—1st mortgage | 68 | 1870 | 500 &c. | 3,000,000 | 7 | J. & J. | New York and Boston. | July 1, 1900 |
| *Connecting (Phila.)*—1st mortgage | 7 | .... | .... | 996,000 | 6 | M. & S. | Philadelphia. | 1900-'1-'2-'3-'4 |
| *Cumberland & Pennsylvania*—1st mortgage | 98 | 1866 | 1,000 | 803,500 | 6 | M. & S. | New York, Co.'s Office. | March 1, 1891 |
| 2d mortgage, sinking fund, (guaranteed) | 38 | 1868 | 1,000 | 648,000 | 6 | M. & N. | do do | May 1, 1888 |
| *Cumberland Valley*—Stock ($484,900 preferred) | 82 | .... | 50 | 1,777,850 | 5 | A. & O. | Phila. and Carlisle, Pa. | Oct. 1, 1875 |
| 1st mortgage | 52 | .... | 500 &c. | 161,000 | 8 | A. & O. | Phila., T. A. Riddle & Co | April 1, 1904 |
| 2d mortgage | 52 | .... | 500 &c. | 109,500 | 8 | A. & O. | do do | April 1, 1908 |
| Common bonds | .... | .... | 100 &c. | 81,800 | 6 | A. & O. | do do | Jan. 1, 1884 |
| *Danbury & Norwalk*—Stock | 33 | .... | 100 | 600,000 | 1½ | Q.—M. | New York and Danbury | Dec., 1875 |
| 1st, 2d and 3d mortgages | 33 | '60-'72 | 100 &c. | 500,000 | 7 | J. & J. | New York, 18 New st. | 1880, '90, '92 |
| *Danville, Hazleton & Wilkesbarre*—1st mort | 51 | 1868 | 200 &c. | 1,400,000 | 7 | A. & O. | Phila. Penn. RR. Co. | Oct. 1, 1888 |
| *Danville, Urbana, B'ton & Pekin*—1st M., gold | 117 | 1869 | 1,000 | 2,000,000 | 7 g. | A. & O. | N. Y., Farm. L. & T. Co. | April, 1909 |
| *Davenport & St. Paul*—1st mortgage, gold | 170 | 1871 | 1,000 | 20,000 p. m. | 7 g. | A. & O. | N. Y., Lond. & Frankf't. | July, 1911 |
| *Dayton & Michigan*—Common stock | 142 | .... | 100 | 2,393,000 | 1¾ | A. & O. | Cincinnati, C. H.& D.Co. | Oct. 1, 1875 |
| Preferred stock, (8 per cent. guar. C. H. & D.) | 142 | 1871 | 50 | 1,278,100 | 2 | Q.—J. | N. Y., Winslow, L. & Co. | Oct. 5, 1875 |
| 1st mortgage, sinking fund, $30,000 per year | 142 | 1856 | 1,000 | 1,870,000 | 7 | J. & J. | do do | July, 1881 |
| 2d mortgage | 142 | 1867 | 1,000 | 441,000 | 7 | M. & S. | do do | Sept., 1887 |

*Cincinnati, Richmond & Chicago.*—Leased to Cin., Ham. & Dayton, which owns most of the stock. Net income above interest, 1874-5, $25,623. (V. 21, p. **62.**)

*Cincinnati, Richmond & Fort Wayne.*—Leased to Grand Rapids for 99 years. Interest on bonds is guaranteed by Grand Rapids, Cincinnati Hamilton & Dayton, and by Pennsylvania Co. (V. 20, p. 15.)

*Cincinnati, Sandusky & Cleveland.*—In the year ending June 30, 1875, gross earnings were $857,695; expenses, $561,775; net earnings, $295,919, or just about $30,000 better than in 1873-4. (V.21, p. **591.**)

*Cincinnati & Springfield.*—Leased in perpetuity to Clev. Col. C. & I., with guarantee of interest; on first mortgage half of interest is also guaranteed by Lake Sh. & M. S.

*Cincinnati, Wabash & Michigan.*—Passed interest Jan., 1876. Some bonds held by Lake Shore & M. S., but no indorsement by that company.

*Cleveland, Columbus, Cincinnati & Indianap.*—The latest annual report is given in the CHRONICLE, V. 20, p. **335.** Net earnings in 1874, $1,066 451, against $1,464,050 in 1873. Floating debt, $543,224. Later statement July, 1875. (V. 18, p. 248, 266, 374; V. 20, p. 241; V. 21, p. 63, 253.)

*Cleveland & Mahoning Valley.*—Was leased to Atlantic & Great Western, but that company defaulted on the rent. See V. 17, p. **512**; V. 20, p. 85, 139.

*Cleveland, Mount Vernon & Delaware.*—This company defaulted July, 1874; the Pennsylvania Railroad owns much of its stock. Made a compromise with its bondholders, by which all the coupons due July, 1874, and one-half of coupons from January 1, 1875, to and including July 1, 1877, are to be postponed for ten years to January 1, 1885, and the remaining half to be paid. See report, V. 20, p. **380.**

*Cleveland & Pittsburgh.*—Leased November, 1871, to Pennsylvania Railroad Co. at 7 per cent on stock, besides expenses and interest. Report for 1874, V. 20, p. **139, 426.** (V. 19, p. 638.)

*Cleveland, Tuscarawas Valley & Wheeling.*—This road was sold under a 2d mortgage, Jan. 27, 1875, and re-organized. See V. 20, p. 6', 140, 336.

*Colebrookdale.*—Leased to Philadelphia & Reading. No dividends paid on stock.

*Colorado Central.*—Built by Union Pacific, which holds the bonds, $5,270,593 in all. (V. 21, p. 85; V. 22, p. 61.)

*Columbus & Hocking Valley.*—Gross earnings, 1874, $717,490; net, $357.077, against $376,159 in 1873. See annual report V. 20, p. **476.**

*Columbus, Chicago & Indiana Central.*—This was a consolidation (Dec. 4, 1867). On January 22, 1869, it was leased to the Pittsb. Cin. & St. Louis, the lease being guaranteed by the Pennsylvania Railroad. A new or amended lease was made February 1, 1870, also guaranteed by P. R. The first lease guaranteed interest on $15,000,000 of first and $5,000,000 of second mortgage bonds, the amended lease on only $15,821,000 of first and second bonds. Aug., '74, default was made on the $5,000,000 seconds and suit is pending. The Presidents of the Pittsb. Cincinnati & St. L. Company, lessee, and the Pennsylvania Railroad, guarantor, wrote a joint letter to the trustees of the $15,821,000 mortgage bonds, authorizing public notice to be given that the interest on the said $15,821,000 of bonds would be regularly paid by the Pitts. C. & St. L. Co., but the interest on these has not been paid since Oct., 1875, and suit against the Penn. Railroad is pending. Net earnings, 1874, were $933,990. (V. 20, p. 29, 61, 140, 162, 241, 325, 355. 382, **426**, 593; V. 21, p. 13, 317, 511, 534.

*Columbus & Xenia.*—This road is leased to the Little Miami Co., and both roads for 99 years to Pittsburg Cinc. & St. Louis Co.; the lease is guaranteed by Pennsylvania Railroad, and the terms are 8 per cent on stock and interest on bonds.

*Concord.*—Pays 10 per cent a year; net receipts in 1874-5, $310,904. (V. 20, p. **499.**)

*Concord & Portsmouth.*—Leased to Concord RR. at $25,000 per year.

*Connecticut & Passumpsic.*—Annual report to June, 1875, showed net earnings for year $226,575 against $272,790 in 1873-4. Div. passed Aug., 1875 The new mortgage of $1,500,000 will retire previous issues. (V. 21, p. 277.)

*Connecticut River.*—Net earnings 1873-4, $295,067. Surplus account Oct. 1, 1874, $518,039. (V 20, p. 61.)

*Connecticut Valley.* Hartford to Saybrook—The stock paid is $1,034,600; floating debt, $1,177,000 cost of road, &c., $2,833,819. (Vol. 21, p. 534.)

*Connecticut Western.*—Net earnings 1874-5, $184,295; interest, &c., $221,296. (V.21, p. **611.**)

*Connecting.*—Leased to Philadelphia & Trenton and operated by Pennsylvania; terms, 6 per cent or $1,278,800 stock and interest on the bonds.

*Cumberland & Pennsylvania.*—Owned and operated by Consolidation Coal Company, which guarantees second mortgage. Stock $1,500,000.

*Cumberland Valley.*—The stock is owned in large part by Pennsylvania Railroad Co. Net earnings, year ending Sept. 30, 1875, $260,594. Large advances have been made to branch roads. This company paid 9 per cent in 1871, 5 in 1872, nothing in 1873, but resumed in 1874, and declared 5 per cent. in October, and semi-annually since.

*Danville Hazleton & Wilkesbarre.*—Leased, March, 1872, to Pennsylvania Railroad for 33 years. The coupons due October, 1874, were purchased by Penn. RR. In default, April, '75. (V.20, p. 335, 476, 500, 570.)

*Danville Urbana, B'oomington & Pekin.*—This is a part of the Indianapolis Bloomington & Western, now in default. See I. B. & W.

*Davenport & St. Paul.*—To be sold in foreclosure, March 2, 1876. (V. 20, p. 61, 313, 593; V. 21, p. 441, 570, 612; V. 22, p. 87.)

*Dayton & Michigan.*—Leased in perpetuity to Cincinnati, Hamilton & Dayton for annual interest on bonds. Dividends of 3½ per year are guaranteed by C. H. & D. on common stock. (V. 21, p. **62.**)

**Subscribers will confer a great favor by giving immediate notice of any error discovered these in Tables.**

| DESCRIPTION. For explanation of column headings, &c., see notes at the head of first page of tables. | Miles of Road. | Date of Bonds | Size, or Par Value. | Amount Outstanding | INTEREST OR DIVIDENDS. Rate per Cent. | When Payable | Where Payable, and by Whom. | *Bonds*—Principal, When Due. *Stocks*—Last Dividend. |
|---|---|---|---|---|---|---|---|---|
| *Dayton & Michigan—(Continued)*— | | | | | | | | |
| 3d mortgage | 141 | 1869 | $1,000 | $356,000 | 7 | A. & O. | N. Y., Winslow, L. & Co. | Oct., 1888 |
| Toledo depot (cost $353,940) 1st and 2d mortgage | .... | 61&64 | 500 &c. | 105,500 | 7 | M. & S. | do do | Mar.,'81 & '94 |
| *Dayton & Western*—1st M., guar. L. M. & C. & X. | 36 | 1865 | 1,000 | 614,000 | 6 & 7 | J. & J. | N. Y., Am. Exch. N. B'k | Jan. 1, 1905 |
| *Delaware Railroad*—Stock | 110½ | .... | 50 | 1,330,950 | 3 | J. & J. | Dover, Co.'s Office. | Jan. 1, 1876 |
| Extension mortgage | 13 | 1859 | .... | 100,000 | 6 | J. & J. | Phila.,Girard Nat. Bank | Jan. 1, 1880 |
| State loan | .... | 1856 | .... | 170,000 | 6 | J. & J. | Office P., W. & B. RR. | ..... |
| Mortgage bonds, guar. P. W. & B | 110½ | 1875 | 1,000 | 650,000 | 6 | J. & J. | Phil., Fid'lity I.T.&.S.Co | July 1, 1895 |
| *Delaware, Lackawanna & Western*—Stock | 195 | .... | 50 | 25,000,000 | 2½ | Q.—J. | New York Office. | Jan. 20, 1876 |
| 2d mortgage (Delaware, Lackawanna & Western) | 115 | 1856 | 500 &c. | 1,633,000 | 7 | M. & S. | do do | March 1, 1881 |
| Bonds (convertible June 1, 1875 to '77) | .... | 1872 | 1,000 | 1,300,000 | 7 | J. & D. | do do | June, 1892 |
| Lackawanna & Bloomsb., 1st mort. (extension) | 60 | 1859 | 100 &c. | 398,900 | 7 | M. & S. | do do | March, 1885 |
| do do 2d mortgage | 25 | 1858 | 100 &c. | 417,300 | 7 | A. & O. | do do | April 15, 1880 |
| *Denver Pacific*—1st mortgage, gold, land grant | 106 | 1869 | 1,000 | 2,457,000 | 7 g. | M. & N. | N. Y., Bk. of Commerce. | May 1, 1899 |
| *Denver & Rio Grande*—1st mort., gold, sink. fd. | 118 | 1870 | 500 &c. | 3,024,500 | 7 g. | M. & N. | N. Y., Rutten & Benn. | Nov. 1, 1900 |
| *Des Moines & Fort Dodge*—1st mortgage, coupon | 87 | 1874 | 1,000 | 2,200,000 | 6 | J. & J. | New York. | Jan. 1, 1904 |
| *Detroit, Eel River & Ill.*—1st mort., coup. or reg. | 94 | 1871 | 1,000 | 2,064,000 | 8 | J. & J. | N. Y., Mercantile Bank. | June 1, 1891 |
| 2d mortgage | 94 | 1873 | .... | 500,000 | 7 | M. & N. | do do | Feb. 1, 1888 |
| *Detroit, Lansing & Lake Mich.*—1st mortgage | 164 | 1871 | 1,000 | 3,219,000 | 8 | A. & O. | Boston, Co.'s office. | April 1, 1896 |
| 1st mortgage, on branches | 23 | 1872 | 1,000 | 575,000 | 8 | J. & D. | do do | Dec. 1, 1897 |
| 2d mortgage, on main road | 164 | 1873 | 1,000 | 1,359,000 | 8 | F. & A. | do do | Feb. 1, 1893 |
| Ionia & Lansing, 1st mort., coup., may be reg. | 59 | 1869 | 1,000 | 770,000 | 8 | J. & J. | do do | July 1, 1889 |
| do 2d mortgage do do | 59 | 1870 | 1,000 | 81,000 | 8 | M. & N. | do do | May 1, 1880 |
| *Detroit & Milwaukee*—1st mortgage bonds | 190 | 1855 | 250 &c. | 2,500,000 | 7 | M. & N. | N.Y.,M.K.Jesup,P.& Co. | Nov. 1, 1880 |
| 2d mortgage, April 28, 1856 | .... | 1856 | 500 &c. | 1,000,000 | 8 | M. & N. | do do | May 15, 1875 |
| 1st funded coupons, Nov. 15, 1860 | .... | 1860 | Various | 628,525 | 7 | J. & J. | do do | May 15, 1875 |
| 2d funded coupons, Nov. 13, 1836 | .... | 1863 | Various | 377,115 | 7 | M. & N. | do do | May, 1875 |
| Bonds of June 30, 1866 (conditional) | .... | 1866 | 500 &c. | 1,702,316 | 6 & 7 | J. & J. | New York & Detroit. | July 1, 1886 |
| Sterling (Oak. & Otta. RR.) Oct. 1, 1853, gold | .... | 1853 | 100 &c. | 150,866 | 6 g. | M. & N. | New York & London. | Nov. 15, 1873 |
| Dollar (Oak. & Otta. RR.) bonds, Oct. 1, 1853 | .... | 1853 | 500 &c. | 51,000 | 7 | M. & N. | N.Y.,M.K.Jesup,P.& Co. | Nov. 15, 1873 |
| 1st mort. (Detroit & Pontiac RR.), April 1, 1851 | .... | 1851 | 1,000 | 150,000 | 7 | A. & O. | do do | April 1, 1878 |
| 3d mortgage (Detroit & Pontiac RR.), Feb. 1854 | .... | 1854 | 1,000 | 250,000 | 8 | F. & A. | do do | Feb. 15, 1886 |
| 2d mortgage, (Detroit & Pontiac RR.), Jan. 1853 | .... | 1853 | 1,000 | 100,000 | 7 | J. & J. | do do | Jan. 1, 1878 |
| Bonds of Sept. 1, 1866, (Limit $300,000) | .... | 1866 | 1,000 | 110,000 | 7 | M. & S. | do do | Sept., 1 1886 |
| Bonds & mortgage on Detroit real estate | .... | .... | Various | 103,266 | 10 | Various | Detroit office. | Various. |
| *Dubuque & Sioux City*—Stock | 143 | .... | 100 | 5,000,000 | 2½ | A. & O. | N.Y.,M.K.Jesup,P.& Co. | Oct. 15, 1875 |
| 1st mortgage, 1st division | 100 | .... | 500 | 296,000 | 7 | J. & J. | do do | 1883 |
| 1st mortgage, 2d division (for $1,400,000) | 43 | .... | 500 &c. | 586,000 | 7 | J. & J. | do do | 1894 |
| *Dubuque Southwestern*—1st mort., pref., sink. fd. | 55 | 1863 | 500 | 81,500 | 7 | J. & J. | N.Y.,M.K.Jesup,P.& Co. | July, 1883 |
| 1st mortgage, Oct. 1, 1863 | 55 | 1863 | 1,000 | 450,000 | 7 | A. & O. | do do | Oct., 1883 |
| *Dunkirk, Allegh. Valley & Pittsburg*—1st mort., gold | 90 | 1870 | 1,000 | 3,200,000 | 7 g. | J. & D. | N.Y., N.Y. Cent. & Hud. | June, 1900 |
| *Duchess & Columbia*—1st mortgage | 58 | 1868 | .... | 2,500,000 | 7 | J. & J. | N.Y., Brown Bros. & Co. | Jan. 1, 1908 |
| *East Tennessee, Virginia & Georgia*—Stock | 270 | .... | 100 | 1,968,274 | 3 | A. & O. | N. Y., R. T. Wilson & Co. | April 1, 1875 |
| 1st mortgage sinking fund bonds | 242 | 1870 | 1,000 | 2,999,000 | 7 | J. & J. | N. Y., Gallatin Nat'l B'k | July 1, 1900 |
| East Tenn. & Georgia ($95,000 are endorsed) | 112 | 50-'56 | 1,000 | 730,000 | 6 | J. & J. | N. Y., R. T. Wilson & Co. | 1880 to 1886 |
| do do new | 112 | 1866 | 1,000 | 135,000 | 6 | J. & J. | do do | July 1, 1876 |
| East Tennesse and Virginia (endorsed) | 130 | 1856 | 1,000 | 147,000 | 6 | M. & N. | do do | May 1, 1886 |
| 2d mortgage to U. S. Government | .... | .... | .... | 190,000 | 4 | .... | ..... | ..... |
| *East Pennsylvania*—Stock | 36 | .... | 50 | 1,309,200 | 3 | J. & J. | Phila., by P. & R. RR. | Jan. 18, 1876 |
| 1st mortgage | 36 | 1858 | 100 &c. | 495,900 | 7 | M. & S. | Phila., P. & R. office. | Mar. 1, 1888 |
| *Eastern Shore, (Md.)*—1st mortgage, convertible | 39 | 1860 | 100 &c. | 400,000 | 6 | J. & J. | Phila., Girard Nat. B'k. | Jan. 1, 1880 |
| 2d mortgage, convertible | 39 | 1866 | 100 &c. | 200,000 | 6 | A. & O. | do do | Apl. 1, 1886 |
| *Eastern (Mass.)*—Stock | 114 | .... | 100 | 4,997,600 | 3 | J. & J. | Boston, Co.'s Office. | July 15, 1873 |
| Essex RR. bonds, Sept. 1856 | .... | 1856 | .... | 194,400 | 6 | J. & J. | do do | Sept., 1876 |
| Ten Year Notes due 1885, April 1865 | .... | 1865 | .... | 160,000 | 6 | A. & O. | do do | April, 1885 |
| Bonds due 1888, March, 1868 to 1869 | .... | '68-'69 | .... | 1,000,000 | 6 | M. & S. | do do | Mar., 1888 |
| do 1889, May 1869 | .... | 1869 | .... | 500,000 | 6 | M. & N. | do do | May, 1889 |
| Ten Year Notes | .... | 1872 | .... | 3,516,000 | 7 | M. & S. | do do | 1882 |
| Bonds | .... | 1873 | .... | 1,000,000 | 7 | .... | do do | 1892 |
| do sterling, sinking fund | .... | '73-'74 | .... | 3,000,000 | 6 g. | M. & S. | London, Baring Bros. | Mar. 1, 1893 |
| Funding Notes | .... | 1874 | 1,000 | 2,000,000 | 7 | M. & N. | New York Agency. | Nov. 1, 1884 |
| *Elmira & Williamsport*—Stock common | 78 | .... | 50 | 500,000 | 2½ | M. & N. | Phila., Penn. R. R. Co. | Nov., 1875 |
| Preferred stock | 78 | .... | 50 | 500,000 | 3½ | J. & J. | do do | Jan., 1876 |
| 1st mortgage bonds | 78 | 1860 | 1,000 | 1,000,000 | 7 | J. & J. | Phila.,Penn.Life Ins.Co. | Jan. 1, 1880 |
| Income bonds, 999 years to run | .... | 1863 | 500 | 570,000 | 5 | A. & O. | Phila., Penn. R. R. Co. | Oct. 1, 2862 |
| *Erie Railway*—Stock, common | 959 | .... | 100 | 78,000,000 | 1 | .... | N. Y., Co.'s office. | Oct. 1, 1873 |
| Preferred, 7 per cent. stock | .... | .... | 100 | 8,536,910 | 3½ | J. & J. | do do | Oct. 1, 1873 |
| 1st mortgage (extended in 1867 to 1897) | .... | 1847 | 1,000 | 2,483,000 | 7 | M. & N. | do do | May 1, 1897 |
| 2d mortgage, convertible (extended to 1879) | .... | 1849 | 1,000 | 2,174,000 | 7 | M. & S. | do do | Sept. 1, 1879 |
| 3d mortgage | .... | 1853 | 1,000 | 4,852,000 | 7 | M. & S. | do do | Mar. 1, 1883 |
| 4th mortgage, convertible | .... | 1857 | 1,000 | 2,937,000 | 7 | A. & O. | do do | Oct. 1, 1880 |
| 5th mortgage, convertible | .... | 1858 | 500 &c. | 709,500 | 7 | J. & D. | do do | June 1, 1888 |
| Buffalo Branch Bonds | .... | 1861 | 100 &c. | 182,600 | 7 | J. & J. | do do | July 1, 1891 |
| Long Dock Co. mortgage | .... | 1863 | 1,000 | 3,000,000 | 7 | J. & D. | do do | Jan., 1893 |
| Sterling bonds, convertible, £1,000,000 | .... | 1865 | £200 | 4,457,714 | 6 g. | M. & S. | London. | Sept. 1, 1875 |
| 1st consolidated mortgage, gold (for $30,000,000) | 459 | 1870 | 1,000 | 12,076,000 | 7 g. | M. & S. | New York and London. | Sept. 1, 1920 |
| 2d consolidated mortgage, 5-20, (for $40,000,000) | 459 | 1874 | 1,000 | 14,400,000 | 7 g. | J. & D. | London. | Mar. 2, 1894 |
| New bonds (debentures) convertible till 1883 | .... | 1873 | 1,000 | 10,000,000 | 7 g. | Q.—J. | do | Jan. 1, 1903 |

*Dayton & Western.* Leased to Little Miami, and with that to Pittsburg Cincinnati & St. Louis.

*Delaware.*—Leased and operated by Philadelphia, Wilmington & Baltimore Railroad for 75 per cent of gross earnings. In 1873-4 gross earnings were $435,968.

*Delaware Lackawanna & Western.*—The Lackawanna & Bloomsburg Co. was consolidated with this road in June, 1873, and stock of the Delaware, Lackawanna & Western issued to represent it. The company's operations consist in large part of coal mining and transportation, and no annual report is issued except the statistics required by the State of Pennsylvania. The Morris & Essex Railroad is leased and some of its bonds guaranteed. From the last annual report published in CHRONICLE (V. 21, p. **84**), the following comparison is taken:

| | Gross Earnings. | Net Earnings. | Stock and Debt. |
|---|---|---|---|
| 1874. . | $5,347,725 | $3,244,633 | $36,535,237 |
| 1873 | 6,248,465 | 3,369,818 | 35,775,769 |
| 1872 | 4,748,678 | 2,709,509 | 29,633,545 |
| 1871 | 3,35 ,484 | 1,549,723 | 25,922,768 |
| 1870 | 4,106,222 | 1,240,513 | 24,766,850 |

—(V. 18, pp. 782, 607; V. 20, p. 85.)

*Denver Pacific.*—Operated in close connection with Kansas Pacific. Land grant, 1,100,000 acres. In 1874 gross earnings were $310,911; net earnings, $172,649; total income was $242,287, and interest payments, $186,662. Cost of road and equipment, $6,491,358. (V. 20, p. **569**.)

*Denver & Rio Grande.*—This is the principal narrow-guage road (three feet) in the United States. The whole line as projected is 875 miles. Earnings so far have been good.

*Des Moines & Fort Dodge.*—This is part of the Des Moines Valley, reorganized after foreclosure. Coupons of JAN., 1876, funded. (V. 21, p. 488.)

*Detroit Eel River & Illinois.*—Butler to Logansport, Ind. Opened in 1873.

*Detroit Lansing & Lake Michigan.*—The report for 1874 is given briefly in the CHRONICLE, Vol. 20, on p. **288**, showing gross earnings of $807,697, net, $316,290. Coupons on 1st mort. paid half in cash and half in pref. stock; coupons of 1. & L. bonds paid in cash. (V. 18, p. 376; V. 19, p. 376.)

*Detroit & Milwaukee.*—This road was operated by the Great Western of Canada, but defaulted in 1873, and negotiations are now pending for funding the debt according to the plan published in V. 21, p. 511. Of the bonds of June, 1866, $1,248,000 are in the hands of the Merchants' Bank of Canada, redeemable $100,000 per year. The Detroit & Pontiac interest has been paid in whole or in part, and it is not proposed to fund coupons on those or Oakl. & O. bonds. (V. 18, p. 14, 375, 583; V. 19, p. 118, 271, 350; V. 20, p. 242, **311**, 357, 383, 500; V. 21, p 186.)

*Dubuque & Sioux City.*—Leased to Illinois Central, in 1867, for 20 years, at 35 per cent of gross earnings first ten years, and 36 afterwards. In 1874 gross earnings were $1,067,592.

*Dubuque Southwestern*—Farley to Cedar Rapids, Ia.—Gross earnings, 1874, $117,107—$5,8 0 below 1873.

*Dunkirk Allegh. Valley & Pittsburg.*—A consolidation, Dec. 1, 1872. Stock, $2,300,000. Road leased and bonds mostly held by New York Central & Hudson.

*Duchess & Columbia.*—In foreclosure. (V. 20, p. 15.)

*East Tennessee Virginia & Georgia.*—Gross earnings year ending June 30, 1875, were $1,059,985; expenses, $342,462, and net earnings, $717,522. Annual report, V. 21, p. **275**.

*East Pennsylvania.*—Leased to Philadelphia & Reading at 7 per cent on stock and bonds. Dividends are 6 per cent per annum.

*Eastern Shore.*—Formerly leased, but now operated on own account since December, 1869. Latest report V. 20, p. 593. Coupons for $216 000 overdue.

*Eastern (Mass.).*—Leases Eastern in New Hampshire, with stock of $492,500. Leases Portland Saco & P., at 10 per cent on stock. Company embarrassed 1875; full statement of directors V. 21, p. 317. Annual report. V. 21. p. **569**. Funding proposal V. 21, p. 612. V. 20, p. 177, 242; V. 21, p. 323, 347, 535, 569, 612; V. 22 p. 42, 61, 87.

*Elmira & Williamsport.*—Leased in 1863 to Northern Central for 999 years. Rent amounts to $165,315 per year.

*Erie.*—Mr. H. J. Jewett, the president, was appointed receiver May 26. The old funded debt is relatively very small, the first five mortgages being only about $13,000,000. Interest on the 6rst four mortgages is paid. Foreclosure suits have been commenced under the fifth and consolidated mortgages, and are pending in the N. Y. Supreme Court. The largest gross earnings ever made were $20,012,606, in 1872-3. The following comparison for four years is from the company's report to N. Y. State Engineer for the years ending Sept. 30:

| | Gross Receipts. | Net Earnings. | Interest, Rentals, &c |
|---|---|---|---|
| 1874-5 | $17,677,746 | $4,998,616 | $6,351,781 |
| 1873-4 | 18,598,899 | 5,035,161 | 5,021,025 |
| 1872-3 | 20,012,607 | 6 371,965 | 3,425,280 |
| 1871 2 | 18,371,888 | 5,777,883 | 2,989,445 |
| 1870-1 | 17,168,005 | 4,968,909 | 3,100,523 |

The floating debt Sept. 30, 1874. was $2,552 203, and Sept. 30, 1875, reported at $1,421,641. V. 20, p. **288**; V. 20, p. 61, 85, 149, 453, 477, 521, 570, 593; V. 21, p. 39, 63, 137, 159, 186, 207, 230, 277, 302, 371, 393, 441, 691, 612; V. 22, p. **41**, 42.

**Subscribers will confer a great favor by giving immediate notice of any error discovered in these Tables.**

| DESCRIPTION. For explanation of column headings, &c., see notes at the head of first page of tables. | Miles of Road. | Date of Bonds | Size, or Par Value. | Amount Outstanding | INTEREST OR DIVIDENDS. Rate per Cent. | When Payable | Where Payable, and by Whom. | *Bonds*—Principal, When Due. *Stocks*—Last Dividend. |
|---|---|---|---|---|---|---|---|---|
| *Erie & Pittsburg*—Stock | 102 | .... | $50 | $2,000,000 | 1¾ | Q.—M. | N. Y., Union Trust Co. | Dec. 10, 1875 |
| 1st mortgage, convertible into consolid. mort | 81½ | 1862 | 100 &c. | 291,700 | 7 | J. & J. | do do | Jan. 1, 1882 |
| 2d mortgage, convertible | 81½ | 1865 | 100 &c. | 92,300 | 7 | A. & O. | do do | April 1, 1890 |
| Consolidated mortgage free of State tax | 81½ | 1868 | 1,000 | 2,193,000 | 7 | J. & J. | do do | July 1, 1898 |
| Equipment bonds | .... | .... | .... | 880,000 | 7 | A. & O. | do do | Oct. 1, 1890 |
| *Europ'n & N. Am.*—1st M., Bang'r to Winn., Bang'r l'n | 56 | 1869 | 1,000 | 1,000,000 | 6 | J. & J. | Boston. | Jan. 1, 1889 |
| Land grant 1st mort. (2d mort. Bangor to Winn.) | 58 | 1869 | .... | 2,000,000 | 6 g. | M. & S. | New York. | Mar. 1, 1899 |
| Bangor & Piscataquis, Bangor loan, 1st mortg | 49 | 1869 | 500 &c. | 814,000 | 6 & 7 | A. & O. | Boston, Second N. Bank | April 1, 1899 |
| 1st mortgage, sterling, on N. Brunswick road | 88 | 1867 | £200 | 2,000,000 | 6 g. | J. & J. | London. | July 1, 1897 |
| *Evansv. & Crawfordsv.*—1st m., Ev. & Ill., s. f. | 51 | 1852 | 1,000 | 301,000 | 7 | J. & J. | N.Y., Farm, L'an & T.Co. | Jan. 1, 1887 |
| 1st mort., sinking fund (Evansville to Terre H.) | 109 | 1854 | 1,000 | 616,000 | 7 | M. & N. | do do | Nov. 1, 1887 |
| Rockville extension | 23 | 1860 | 500 &c. | 147,000 | 7 | F. & A. | do do | Aug. 1, 1880 |
| *Evansville, Terre Haute & Chic.*—1st mort., gold | 55 | 1870 | 1,000 | 775,000 | 7 g. | M. & N. | N.Y., Farm. L'an & T.Co. | May 1, 1900 |
| 2d mortgage, gold | 55 | 1873 | 1,000 | 325,000 | 7 g. | J. & J. | do do | ..... |
| *Fitchburg*—Stock | 94 | .... | 100 | 4,000,000 | 4 | J. & J. | Boston Office. | Jan. 1, 1876 |
| Bonds, coupons ($1,000,000 authorized) | .... | 1874 | 1,000 | 500,000 | 7 | A. & O. | do | April 1, 1894 |
| *Flint & Pere Marquette*—Stock | 233 | .... | 100 | 3,298,200 | .... | .... | ..... | ..... |
| Consolidated mortgage, sinking fund | 233 | 1872 | .... | 2,425,000 | 8 | M. & N. | N.Y., Merch'nts' Ex. B'k. | May, 1902 |
| 1st m. on 20m., 2d on 40; l. gr. 153,600 ac., 2d d. | 60 | 1866 | 1,000 | 35,000 | 7 | J. & J. | N. Y., Mechan. Nat. B'k. | Jan. 1, 1887 |
| 1st mort., land grant 358,000 acres, 3d div | 190 | 1868 | 1,000 | 2,152,000 | 8 | M. & S. | do do | Sept. 1, 1888 |
| Flint & Holly RR. (sink'g fund $25,000 per year) | 17 | 1868 | 500 &c. | 400,500 | 10 | M. & N. | do do | May 1, 1888 |
| Bay City, E. Saginaw, 1st mort., guar by lessees | 13 | 1867 | 500 &c. | 100,000 | 10 | J. & J. | Newark, N. J., Sav. Ins. | July 1, 1882 |
| Bay County, issued in aid, guar by lessees | .... | .... | 500 | 75,000 | 10 | M. & S. | New York. | Sept. 1, 1887 |
| Construction bonds | .... | .... | .... | 280,480 | 8 | J. & J. | do | Jan. 1, 1876 |
| Holly, Wayne & Monroe, 1st mort., sinking fund | 65 | 1871 | 1,000 | 1,000,000 | 8 | J. & J. | N. Y., Mech., Nat. Bank. | Jan. 1, 1901 |
| *Flushing, Northshore & Cent.*—1st mort. (Fl. & N. S.) | .... | .... | .... | 800,000 | 7 | M. & S. | N. Y., Market Nat. B'k. | May 1, 1889 |
| 2d mortgage (Fl. & N. S.) | .... | .... | .... | 400,000 | 7 | M. & S. | do do | ..... |
| Central of L. I., 1st mortgage | .... | .... | .... | 1,000,000 | 7 | M. & S. | do do | ..... |
| do do Extension 1st mortgage | .... | .... | .... | 200,000 | 7 | M. & S. | do do | ..... |
| *Fonda, Johnstown & Gloversville*—1st mortgage | 10 | 1870 | 100 &c. | 300,000 | 7 | J. & J. | N. Y., St. Nich. Nat. B'k. | July 1, 1900 |
| *Fort Wayne, Jackson & Saginaw*—1st mort., coup | 100 | 1869 | 1,000 | 1,500,000 | 8 | J. & J. | N. Y., Farm's. L. & T. Co. | July 1, 1889 |
| 2d mort. and equipment bonds, coupon | 100 | 1871 | .... | 500,000 | 8 | A. & O. | do do | Oct., 1881 |
| *Fort Wayne, Muncie & Cincinnati*—1st mort., gold | 109 | 1869 | 1,000 | 1,800,000 | 7 g. | A. & O. | Boston, Office. | Oct., 1889 |
| 2d mortgage | 109 | 1871 | 1,000 | 500,000 | 8 | A. & O. | do | April, 1896 |
| *Framingham & Lowell*—1st mortgage bonds | 26 | 1871 | .... | 500,000 | 7 | .... | ..... | 1891 |
| *Galveston, Harrisb. & San Antonio*—1st mort, gold | 82 | 1873 | 1,000 | 1,700,000 | 6 g. | F. & A. | Bost. & London. | 1910 |
| *Galveston, Houston & Hend. of* 1871—1st mort | 50 | 1872 | 1,000 | 1,493,000 | 7 g. | J. & J. | N. Y., F. P. James & Co. | July 1, 1902 |
| *Geneva, Ithaca & Athens*—1st mort., s. f., gold | 35 | 1870 | 100 &c. | 600,000 | 7 g. | J. & J. | N. Y., Metrop. Nat. B'k. | July 1, 1900 |
| *Georgia Railroad & Banking Co.*—Stock | 232 | .... | 100 | 4,200,000 | 4 | J. & J. | Augusta, Ga., Rlt. Bank. | July 15, 1875 |
| Bonds, not mortgage | .... | .... | .... | 545,000 | 7 | J. & J. | do do | yearly to 1890 |
| *Gilman, Clinton & Springfield*—1st mort., gold | 110 | 1870 | 1,000 | 2,000,000 | 7 g. | M. & S. | New York and London. | Sept., 1900 |
| 2d mortgage, gold | 110 | 1872 | .... | 1,000,000 | 8 g. | J. & J. | ..... | Jan., 1892 |
| *Grand Rapids & Indiana*—Stock | 335 | .... | .... | 2,800,000 | .... | .... | ..... | ..... |
| 1st mort., land grant, gold (guar. by Pa. RR) | 335 | 1869 | 1,000 | 4,000,000 | 7 g. | J. & J. | N. Y., Winslow, L. & Co. | 1899 |
| 1st mort., land grant, gold, not guaranteed | 335 | 1869 | 1,000 | 4,000,000 | 7 g. | A. & O. | do do | 1899 |
| Income mortgage bonds, for $10,000,000 | 335 | 1875 | .... | (?) | .... | .... | ..... | ..... |
| *Grand Trunk (Canada)*—Consolidated stock | 1,377 | .... | £25 | £3,425,124 | .... | .... | ..... | ..... |
| New stock for £10,000,000 | .... | 1873 | £100 | 7,500,000 | .... | .... | ..... | ..... |
| Mortgage to Bank of Up. Canada on surplus lands | .... | .... | .... | 221,190 | 4 g. | J. & J. | London, Co.'s Office. | ..... |
| Equipment mort., 1st on all rolling stock | .... | .... | .... | 500,000 | 6 g. | A. & O. | London, at Co.'s Office. | April, 1877 |
| do 2d do do | .... | .... | .... | 500,000 | 6 g. | J. & J. | do do | Jan., 1920 |
| Postal bonds, &c., secured by gov't business | .... | .... | .... | 1,200,000 | Various. | F. & A. | do do | Perpetual. |
| 1st pref. bonds, conv. into 1st pref. stock | .... | .... | .... | 3,218,149 | 5 g. | J. & J. | do do | Irredeemable. |
| 2d do do 2d do | .... | .... | .... | 2,327,808 | 5 g. | J. & J. | do do | Irredeemable. |
| 3d do conv | .... | .... | .... | 7,166,910 | 4 g. | J. & J. | do do | Irredeemable. |
| Canadian debentures (£8,000,000) | .... | 1875 | 100 | 3,711,500 | 5 g. | .... | ..... | ..... |
| *Great Western (Canada)*—Common stock | 652¾ | .... | £20½ | £4,459,309 | 1¼ | A. & O. | London & Montreal. | Oct., 1873 |
| Preferred 5 per cent, convertible into common | .... | .... | .... | 288,883 | 2½ | A. & O. | do do | Oct., 1873 |
| Debentures | .... | .... | .... | 1,998,275 | 5 | J. & J. | London Joint Stock B'k. | July, 1871 |
| Mortgage bonds, coupon | .... | .... | £100 | 127,000 | 6 | J. & J. | do do | July, 1876 |
| do do | .... | .... | £100 | 485,000 | 5½ | A. & O. | do do | Oct., 1877 |
| do do | .... | .... | £100 | 62,000 | 5½ | A. & O. | do do | Oct., 1878 |
| New bonds, coupon | .... | .... | £100 | 1,000,000 | 6 | J. & D. | do do | Dec., 1890 |
| *Greenville & Columbia*—1st mort., guar. by State | 143 | .... | .... | 1,413,571 | 7 | .... | Columbia, Co.'s Office. | 1881 to 1886 |
| Bonds not guaranteed | .... | .... | Various | 632,237 | .... | .... | do do | ..... |
| *Gulf, Western Texas & Pacific*—1st mortgage | 69 | .... | .... | 1,386,000 | .... | J. & J. | ..... | Jan. 1, 1908 |
| *Hannibal & St. Joseph*—Common stock | 275 | .... | 100 | 9,167,700 | .... | .... | ..... | ..... |
| Preferred stock | 275 | .... | 100 | 5,087,224 | 7 | .... | ..... | Aug., 1870 |
| Missouri State loan | .... | 1853-7 | 1,000 | 3,000,000 | 6 | J. & J. | N. Y., B'k. No. America. | 1884-1887 |
| Land grant mortgage | .... | 1863 | .... | 219,000 | 7 | A. & O. | do do | April 1, 1881 |
| Bonds 1870, convertible | .... | 1870 | .... | 4,000,000 | 8 | M. & S. | do do | Mar., 1885 |
| 1st mortgage (Quincy & Palmyra RR) | 15 | .... | .... | 500,000 | 8 | F. & A. | do do | Jan., 1892 |
| 1st mortgage (Kansas City & Cam. RR.) | 53 | 1867 | .... | 1,200,000 | 10 | J. & J. | do do | Jan., 1892 |
| *Harrisb., Portsm'th, Mt. Joy & Lanc.*—Stock | 54 | .... | 50 | 1,182,550 | 3½ | J. & J. | Phila., Co.'s Office. | Jan. 1, 1876 |
| 1st mortgage | 54 | 1853 | .... | 700,000 | 6 | J. & J. | do do | July 1, 1883 |
| *Hartf., Prov. & Fishkill*—1st mort. (R. I.) | 26½ | 1853 | 500&c. | 481,000 | 7 | J. & J. | Hartford, Am. Nat. B'k. | Jan. 1, 1876 |

*Erie & Pittsburg.*—Leased in perpetuity to the Pennsylvania Railroad and transferred to Penn. Co.; the terms guarantee 7 per cent per annum on stock and debt. Net earnings, 1874, $382,386. (V. 20, p. 425.)

*European & North American.*—Defaulted in 1875. A very complete statement of debt, including bonds pledged for loans, in V. 21, p. 315. Interest is paid on 1st mortgage and Bangor & P. (V. 20, p. 615; V. 21, p. 15, 277, 315, 348, 395, 418.)

*Evansville & Crawfordsville.*—Common stock is $1,044,400; preferred, $100,000. Net earnings 1874-5, $ 41,426. The company has paid interest regularly, but no dividends. (V. 21, p. 488.)

*Evansville, Terre Haute & Chicago.*—In 1874-5 net earnings were $111,089. (V. 21, p. 136.)

*Fitchburg.*—Leases Vermont & Massachusetts. Net earnings 1874-5, $391,023; dividends, 8 per cent for some years. (V. 21, p. 39, 590.)

*Flint & Pere Marquette.*—Gross earnings 1874, $1,063,985; operating expenses, $668,995; net earnings, $394,990. Total land sales to Jan. 1, 1875 $2,115,865, or $3 06 per acre. Bills receivable on land sales Jan. 1, 1875, were $417,864. Coupons on consol. bonds passed Nov., 1875. (V. 20, p. 498, 593; V. 21, p. 488, 531.)

*Flushing, Northshore & Central.*—A consolidation in 1874 of seven companies. Leases Southern of L. I. There are, in addition to above, $125,000 N. Y. & Flushing RR. 7s; $149,000 North Shore 7s; and $86,000 Whitestone & Westchester 7s. Gross earnings, 1873 4, $365,737; expenses, interest and rentals, $556,344. (V. 20, p. 382.)

*Fonda, Johnstown & Gloversville.*—Net earnings 1873-3, $45,937.

*Fort Wayne, Jackson & Saginaw.*—Traffic guarantee 40 per cent from Michigan Central. Interest was passed January, 1874. Gross earnings, 1874, $282,882; net, $127,309. (V. 19, p. 365; V. 20, p. 591.)

*Fort Wayne, Muncie & Cincinnati.*—Receiver appointed November, 1874. (V. 19, p. 502, 528, 583; V. 20, p. 186.)

*Framingham & Lowell.*—Leased to Boston, Clinton & Fitchburg; has also $150,000 8 per cent bonds. (V. 16, p. 188.)

*Galveston, Harrisburg & San Antonio.*—In progress. Net earnings 1872-3, $182,364.

*Galveston, Houston & Henderson.*—Net earnings 1874, $255,375.

*Geneva, Ithaca & Athens.*—Consolidation in 1874 of Geneva & Ithaca and Ithaca & Athens. In Receiver's hands, April, 1875. (V. 17, p. 835; V. 20, p. 357.)

*Georgia Railroad & Banking Company.*—The annual report for the last fiscal year, ending April 1, 1875, was published in V. 21, p. 157. A comparative statement for three years was as follows:

| | 1872-3 | 1873-4 | 1874-5. |
|---|---|---|---|
| Tot. gr. earng's... | $1,623,456 | $1,571,785 | $1,281,907 |
| Operat'g expenses. | 976,830 | 687,456 | 826,097 |
| Net earnings..... | 646,626 | 684,334 | 455,809 |
| Div. on stk's 8 p. c. | 336,000 | 336,000 | ..... |

In May, 1875, this company, with the Central Georgia, purchased at foreclosure sale the Western Railroad of Alabama. (V. 19, p. 247; V. 21, p. 395.)

*Gilman, Clinton & Springfield.*—This company defaulted in 1874, and is now in receiver's hands. (V. 19, p. 143, 398, 583; V. 20, p. 404, 570, 615; V. 21, p. 39, 63, 110.)

*Grand Rapids & Indiana.*—An official description of bonds was given when they were put on the call of the New York York Stock Exchange, in January, 1875, as follows: $4,000,000 are "Guaranteed Bonds." Principal and interest guaranteed by the Pennsylvania Railroad Company, and are also a lien upon the land grant. No. 1 to 4,0 0. $3,020,000 are "Unguaranteed Bonds," which are secured by the same mortgage as the guaranteed bonds on the entire land grant. $980,000 are "Ex. Land Grant Bonds," being a part of the orignal $1,000,000 unguaranteed bonds, which have from time to time been redeemed by the operations of the sinking fund. When the land certificate is detached they are no longer a lien on the land, but, by the terms of the trust-deed, remain a first mortgage on the whole line and appurtenances. No. 4,001 to 8,000. Coupons April and October. Annual report, V. 21, p. 510. (V. 21, p. 110, 534.)

*Grand Trunk (Canada).*—These figures represent pounds sterling. Gross earnings in half year ending July 1, 1875, £393,148; expenses, £717,743; net earnings, £175,405. Consolidated debenture stock authorized July 9, 1874. (V. 17, p 439; V. 19, p. 169, 351, 422, 503; V. 20, p. 569; V. 21, p. 440.)

*Great Western (Canada).*—These figures are given in pounds sterling. Company leases several roads in Canada, amounting to 156¼ miles, and the Detroit & Milwaukee, 189 miles. For the half year ending July 31, 1875, the gross receipts were £411,188; working expenses, £393,793; net earnings, £17,394. (V. 20, p. 569, V. 21, p. 412, 540.)

*Greenville & Columbia.*—This company defaulted several years since, but compromised with its bondholders. See CHRONICLE, V. 16, p. 220; V. 17, p. 460, 752; V. 20, p. 568.

*Gulf, Western Texas & Pacific.*—Net earnings, 1874-5, $50,000. Cost of road and equip't, $1,919,752. (V. 20, p. 428.)

*Hannibal & St. Joseph.*—Of the Missouri State loan $1,500,000 was extended for 20 years. It is stated that they have about $2,500,000 in land notes, and 90,000 acres yet unsold. A change in the directors took place Nov., 1875. (V. 18, p. 273, 601; V. 21, p. 442, 488.)

*Harrisburg, Portsmouth, Mount Joy & Lancaster.*—Leased to Pennsylvania Railroad, which owns a majority of the stock.

*Hartford, Providence & Fishkill.*—This road forms a part of the proposed line of the Boston, Hartford & Erie. The bonds fell due Jan., 1876, but city of Providence declined payment and suit is pending. (V. 22, p. 87.)

**Subscribers will confer a great favor by giving immediate notice of any error discovered in these Tables.**

| DESCRIPTION. For explanation of column headings, &c., see notes at the head of first page of tables. | Miles of Road. | Date of Bonds | Size or par Value. | Amount Outstanding | INTEREST OR DIVIDENDS. Rate per Cent. | When Pay'ble | Where Payable and by Whom. | *Bonds*—Principal, When Due. *Stocks*—Last Dividend. |
|---|---|---|---|---|---|---|---|---|
| *Housatonic*—Stock | 120 | .... | $100 | $820,000 | .... | .... | ..... | ..... |
| Preferred stock | 120 | .... | 100 | 1,180,000 | 2 | Q.—J. | Bridgeport & Boston. | Jan. 10, 1876 |
| 2d mortgage | 74 | .... | .... | 100,000 | 7 | F. & A. | Bridgeport and Boston. | 1885 |
| Bonds of 1869 | .... | 1869 | .... | 100,000 | 6 | .... | do do | 1889 |
| Bonds of 1873 | .... | 1873 | .... | 150,000 | .... | .... | ..... | 1883 |
| *Houston & Texas Central*—1st m., gold, l.gr.,s.f. | 461 | 1866 | 1,000 | 8,060,000 | 7 g. | J. & J. | N. Y., Nat'l. City Bank. | July 1, 1891 |
| 1st mort., N'west div. (Bremond to Waco) | 47 | 1870 | 1,000 | 940,000 | 7 g. | J. & J. | do do | July 1, 1903 |
| Consol. mort., l. gr. (coupon, but may be reg'd) | 508 | 1872 | 1,000 | 2,700,000 | 8 | J. & J. | do do | Oct. 1, 1912 |
| *Huntingdon & Broad Top*—1st mort., gold | 58 | 1854 | 500 | 416,000 | 7 g. | A. & O. | Philadelphia, Office. | Oct. 1, 1890 |
| 2d mortgage | 58 | 1857 | 500 | 367,500 | 7 g. | F. & A. | do do | Feb. 1, 1895 |
| 3d mortgage ,consolidated | 58 | 1865 | 1,000 | 1,379,000 | 7 | A. & O. | do do | April 1, 1895 |
| Scrip for past due coupons | .... | .... | .... | 130,965 | 6 & 7 | .... | do do | ..... |
| *Illinois Central*—Stock | 707 | 1851 | 100 | 29,000,000 | 4 | F. & A. | N. Y., Co.'s Office. | Feb. 1, 1876 |
| Redemption, 1st and 2d series | .... | 1864 | 500 &c. | 2,500,000 | 6 | A. & O. | N. Y., Co.'s Office. | April 1, 1890 |
| General mortgage (for $15,000,000) | .... | 1875 | £200 | 2,500,000 | 6 g. | A. & O. | London. | 1895 |
| Sterling bonds, sinking fund | .... | 1874 | 1,000 | 4,742,000 | 5 g. | A. & O. | London,Morton R.& Co. | April 1, 1901 |
| *Indiana & Illinois Central*—1st mort., gold | 251 | 1871 | 1,000 | 1,955,000 | 7 g. | J. & J. | N. Y. or London. | July 1, 1903 |
| *Indianapolis, Bloomington & West.*—1st mort., gold. | 202 | 1869 | 1,000 | 5,000,000 | 7 g. | A. & O. | N. Y., Turner Brothers. | Oct., 1909 |
| 2d mortgage | 202 | 1870 | 1,000 | 1,500,000 | 8 | J. & J. | do do | Oct., 1890 |
| Ind., Bloom., & W., Extension, 1st mort., gold. | 217 | 1872 | 1,000 | 5,500,000 | 7 g. | J. & J. | do do | 1912 |
| *Indianapolis, Cincinnati & Lafayette*—Stock | .... | .... | 50 | 5,668,967 | .... | .... | ..... | ..... |
| Preferred stock (issued for funded debt bonds) | .... | 1875 | 100 | 1,200,000 | .... | .... | ..... | ..... |
| Indianapolis & Cincinnati of 1858 | 90 | 1858 | 500 &c. | 1,600,000 | 7 | A. & O. | N. Y., Amer. Ex. Bank. | April, 1888 |
| Indianapolis, Cincinnati & Lafayette | 154 | 1867 | 1,000 | 2,800,000 | 7 | F. & A. | do do | Feb., 1897 |
| do do do | 174 | 1869 | 1,000 | 1,701,000 | 7 | J. & D. | do do | June, 1899 |
| Funded interest bonds, coupon | .... | 1873 | 150 &c. | 469,100 | 7 | M. & S. | do do | Sept. '78,'80,'83 |
| Equipment bonds, registered | ... | 1873 | 500 &c. | 375,000 | 10 | M. & S. | do do | Sept. 1, 1883 |
| Cincinnati & Indiana, 1st mortgage | 20 | 1862 | 1,000 | 500,000 | 7 | J. & D. | do do | Dec., 1892 |
| 2d mortgage, guaranteed | 20 | 1867 | 1,000 | 1,497,000 | 7 | J. & J. | do do | Jan. '77, '82, '87 |
| *Indianapolis & St Louis*—1st mort., in 3 series | 71 | 1869 | .... | 2,000,000 | 7 | Various | N. Y., Winslow, L. & Co. | July 1, 1919 |
| 2d mortgage | 71 | 1870 | ..... | 1,000,000 | 7 | A. & O. | do do | Oct, 1, 1900 |
| Equipment bonds | .... | 1871 | .... | 500,000 | 8 | J. & J. | do do | July 1, 1881 |
| *Indianapolis & Vincennes*—1st mortgage, guar. | 117 | .... | 500 &c. | 1,700,000 | 7 | F. & A. | N. Y., Farm. L. & T. Co. | 1908 |
| 2d mortgage, guaranteed | 117 | .... | 1,000 | 1,450,000 | 6 | M. & N. | do do | 1900 |
| *International & Great Northern*—Consol. stock | 459 | .... | .... | 5,500,000 | .... | .... | ..... | ..... |
| International, 1st mortgage, gold | 100 | 1871 | 1,000 | 3,264,000 | 7 g. | A. & O. | N. Y., National City B'k | April 1, 1911 |
| Houston & Great Northern, 1st mortgage, gold | 350 | 1872 | 1,000 | 3,987,000 | 7 g. | J. & J. | do do | Jan. 1, 1900 |
| Convertible and second mort., (coup. may be reg.) | .... | 1872 | 1,000 | 4,172,000 | 8 | F. & A. | do do | Aug. 1, 1892 |
| *Iowa Falls & Sioux City*—1st mort., April 1, '69 | 184 | 1869 | 500 &c. | 2,960,000 | 7 | A. & O. | N. Y., Nat. Park Bank. | April 1, 1899 |
| *Iron Mountain, Chester & E.*—1st mortgage, gold | 41 | .... | .... | 660,000 | 7 g. | M. & N. | ..... | May, 1901 |
| *Jacksonv., Pens.& Mob.*—Florida State bonds, gold | 250 | 1870 | .... | 4,000,000 | 8 | J. & J. | New York. | 1900 |
| *Jefferson (Pa.)*—1st & 2d morts. (Hawley Branch) | 9 | 1867 | 1,000 | 300,000 | 7 | J. & J. | Honesdale Nat. Bank. | 1887 & 1889 |
| 1st mortgage (Susquehanna to Carbondale) | 38 | 1869 | 1,000 | 2,000,000 | 7 | J. & J. | N. Y., by Erie Railroad. | Jan. 1, 1889 |
| *Jeffersonville, Madison & Indianapolis*—Stock | 226 | .... | 100 | 2,000,000 | 1¾ | Q.—F. | N. Y., Farm. L. & T. Co. | Nov. 1, 1875 |
| Indianapolis & Madison, 1st mortgage | 86 | 1862 | 500 &c. | 397,000 | 7 | M. & N. | do do | May 1, 1881 |
| Jeffersonville, Madison & Ind., 1st mortgage | 159 | 1866 | 1,000 | 2,474,000 | 7 | A. & O. | do do | Oct. 1, 1906 |
| do do 2d mortgage | 159 | 1870 | 1,000 | 2,000,000 | 7 | J. & J. | do do | July 1, 1910 |
| *Jersey City & Albany*—1st mortgage, gold | 38 | 1873 | .... | 250,000 | 7 g. | J. & J. | ..... | 1913 |
| Ridgefield Park, (N. J.,) 1st mortgage | 12 | 1872 | .... | 300,000 | 7 | M. & N. | New York. | May 1, 1912 |
| *Joliet & Northern Indiana*—1st mortgage | 44 | .... | 1,000 | 800,000 | 8 | J. & J. | N. Y., Farm. L. & T. Co. | July 1, 1874 |
| *Junction, Philadelphia*—1st mortgage | 4½ | .... | 1,000 | 500,000 | 6 | J. & J. | Philadelphia Office. | July 1, 1882 |
| 2d mortgage | .... | .... | 1,000 | 300,000 | 6 | A. & O. | do do | April 1, 1900 |
| *Kansas City, St. Joseph & Council Bluffs*—Stock | 265 | .... | 100 | 2,789,413 | .... | .... | ..... | ..... |
| 1st mortgage, Council Bluffs & St Joseph | 52 | 1866 | 1,000 | 500,000 | 7 | J. & J. | New York and Boston. | Jan. 1, 1880 |
| St. Joseph & Council Bluffs, 1st mortgage | 78 | 1867 | 1,000 | 1,400,000 | 10 | M. & S. | do do | Sept. 1, 1892 |
| do do convertible | 78 | 1869 | 500 &c. | 539,500 | 8 | J. & D. | do do | June 1, 1874 |
| Missouri Valley, 1st mort. ($1,000,000 gold) | 130 | 1868 | 1,000 | 2,500,000 | 7 & 7 g. | F. & A. | N. Y., Farm. L. & T. Co. | Aug. 1, 1893 |
| Kansas City, St. Jo. & C. Bl., consol. mort. | 262 | 1870 | 1,000 | 887,000 | 8 | M. & S. | do do | Sept. 1, 1890 |
| New consolidated mortgage (for $8,000,000) | .... | 1873 | .... | 948,000 | 8 | F. & A. | Boston. | Feb. 1, 1898 |
| Three year notes | .... | 1871-2 | .... | 305,000 | 10 | .... | ..... | Oct. to J'ne, 74-5 |
| *Kansas Pacific*—Stock | 673 | .... | 50 | 10,000,000 | .... | .... | ..... | ..... |
| 1st M., 394th to 639th mile, l'd gr., 3,000,000 ac's | 245 | 1869 | 1,000 | 6,411,000 | 7 g. | M. & N. | N. Y., Lond. & Frankf't. | May 1, 1899 |
| 1st mort., gold, coup., on 140 miles west Mo. Riv. | 140 | 1865 | 1,000 | 2,240,000 | 6 g. | F. & A. | N. Y., Bk of Commerce. | Aug. 1, 1895 |
| 1st mort., gold, 140th to 393d mile | 253 | 1866 | 1,000 | 4,063,000 | 6 g. | J. & D. | do do | June 1, 1896 |
| 2d mort (to U. S. Gov.) on 394m. west Mo. River. | 394 | 1865-7 | .... | 6,303,000 | 6 | Payable ½ by transportation. | | 1895 to '97 |
| 1st mort., coup., (Leavenworth Branch) | 34 | 1866 | 1,000 | 600,000 | 7 | M. & N. | N. Y., Bk of Commerce. | Jan. 1, 1896 |
| Land gr. mort. (Durant), coup., on 1,000,000 acres | .... | 1866 | 1,000 | 133,000 | 7 | M. & S. | do do | Mar. 1, 1876 |
| Income bonds, coupon, 3d mortgage on 427 miles. | 427 | 1866 | 100 &c. | 4,275,350 | 7 | M. & S. | do do | July 1, 1916 |
| 1st land b'ds, cp, or reg., gold, on 2,000,000 acres | .... | 1870 | 250 &c. | 1,722,250 | 7 g. | J. & J. | N. Y., Lond. & Frankf't. | July 1, 1880 |
| 2d land mort., do do do | .... | 1871 | 1,000 | 1,500,000 | 7 g. | M. & S. | New York. | Sept., 1886 |
| Arkansas Valley, 1st mortgage, gold, guaranteed | 56½ | 1873 | 1,000 | 1,125,000 | 7 g. | A. & O. | New York & Frankfort. | April 1, 1903 |
| June. C. & Fort K., 1st mort., gold, land gr., guar | 33½ | 1873 | 1,000 | 600,000 | 7 g. | A. & O. | New York. | April 1, 1903 |
| *Kent County, (Md.)*—1st mortgage bonds | 34 | 1869 | 500 &c. | 400,000 | 6 | J. & J. | Phila., Corn Exch. Bank | Jan. 1, 1889 |
| *Kentucky Central*—2d mortgage | 99 | 1853 | 1,000 | 844,000 | 7 | M. & S. | N. Y., Bank of America. | March, 1883 |
| 3d mortgage | 99 | 1855 | 1,000 | 237,000 | 7 | J. & D. | do do | June, 1885 |
| *Keokuk & Des Moines*—1st mortgage | 162 | 1874 | 100 &c. | 2,300,000 | 7 | A. & O. | New York Office. | 1904 |
| Funded interest bonds | .... | 1874 | 100 &c. | 258,720 | 8 | A, & O. | do do | 1884 |
| *Lake Erie & Louisville*—1st mort. ($1,100,000) | 50 | 1872 | 1,000 | 1,092,000 | 7 | A. & O. | New York. | April, 1892 |

*Housatonic.*—Leases Berkshire Railroad, Stockbridge & Pittsfield, and West Stockbridge. Gross earnings in 1874-5 were $632,009; net, $132,740. The mort. bonds due 1877 paid off Nov., '75.

*Houston & Texas Central.*—Gross earnings in 1874 were $3,166,365; net earnings, $1,264,754. Capital, $6,500,000. The company built a large part of its line out of net earnings, and subsequently distributed a large amount of stock. (V. 17, p. 77; V. 20, p. 77, 140.)

*Huntingdon & Broad Top.* Capital stock is $1,998,250. Gross earnings in 1874 were $284,720; net, $100.379. Interest passed on 3d mortgage bonds.

*Illinois Central.*—Net revenue in 1874 was $2,775,362 on the road and $367,756 from lands The compsny guarantee $6,000,000 bonds of N. O.: also hold $4,842,000 of their 7s gold against I. C. 5s above mentioned. The bonded debt in proportion to stocks is still small as compared with most other compsnies. The management of the road has been one of the best in the country, and its land grant highly profitable. The direct line to New Orleans formed in 1873-4 has not been long enough in operation to show its full effects upon the company's receipts. In 1874 dividends were reduced to 8 per cent. The following is a comparison for four years:

| Year. | Gross Earnings. | Net Earnings. | Interest, &c. |
|---|---|---|---|
| 1874 | $7,900,721 | $2,775,362 | $413,610 |
| 1873 | 8,268,325 | 2,530,890 | 558,437 |
| 1872 | 8,026,754 | 2,103,107 | 557,420 |
| 1871 | 8,401,142 | 2,732,817 | 573,182 |

—(Last annual report, v. 20, p. **140, 288**; see also p. 61; V. 21, p. 489; V. 22, p. 16.)

*Indiana & Illinois Central.*—This road was sold April 26. 1875, and re-organized as Springfield Decatur & Indianapolis. (V. 20, p. 162, 429, 521; V. 21, p. 40.)

*Indianapolis, Bloomington & Western*—Default was first made July, 1874, and affairs are yet unsettled. Receiver's certificates issued to Aug. 1, '75, $205,000. The Danville, Urbana, Bloomington & Pekin is part of this road. (Vol. 20, p. 61, 405; V. 21, p. 245, 277, 348, 395; V. 22, p. 16, 61.)

*Indianapolis, Cincinnati & Lafayette.*—The company was re-organized in June, 1873, and has since been doing a good business. The last annual report was in V. 21, p. **464**. Gross earnings, 1874-75, $1,767,231; net, $670,980. (V. 20, p. 162, 357; V. 21, p. 207, 277, 465.)

*Indianapolis & St. Louis.*—The stock, $600,000, is owned by Pennsylvania Co. and C. C. C. & I. This company forms part of the Pennsylvania system, and leases the St. Louis, Alton & Terre Haute. (V. 21, p. 395.)

*Indianapolis & Vincennes.*—Road is leased to Pennsylvania Company at 30 per cent of gross earnings, but rental guaranteed to be $206,000 per annum. Gross earnings in 1874 were $274,595; net, $83,207. (V. 20, p. **426.**)

*International & Great Northern (Texas).*—This is a consolidation of the International and the Houston Great Northern. Full report V. 18, p. **519.** Interest passed and funding proposed. The company had an issue of Texas bonds granted it, but the grant was repealed and land given instead. (Vol. 19, p. 17; V. 20, p. 186, 291, 313, 383.)

*Iowa Falls & Sioux City.*—Leased to Illinois Central at 35 per cent. on earnings. Dividend 2½ per cent, Jan. 1, 1876, on $4,625,000 stock.

*Iron Mountain, Chester & Eastern.*—This was formerly the Chester & Tamaroa. Bonds are in default since 1873, and a receiver has been appointed. (Vol. 19, p. 520.)

*Jacksonville, Pensacola & Mobile.*—This road is mortgaged for a like amount of Florida State bonds. In default and litigation. Case decided in U. S. Supreme Court, Dec., 1875; (V. 19, p. 629. V. 21, p. 591.)

*Jefferson.*—Leased to the Erie Railway Company, which pays interest on the bonds. (V. 14, p. 628.)

*Jeffersonville, Madison & Indianapolis.*—Leased in 1871 to Pittsburgh, Cincinnati & St Louis Railroad for interest and sinking fund of bonds and 7 per cent. a year on stock. Lease transferred December, 1872, to Pennsylvania Company. In 1874, net earnings, $519,070. (V. 20, p. **426.**)

*Jersey City & Albany.*—Road was in progress but was stopped in panic of 1873. Bondholders held off. (V. 19, p. 365; V. 21, p. 613.)

*Joliet & Northern Indiana.*—Mich. Central offered to extend with a 6 per cent. bond but court decided that total rent must be applied to principal and interest of bonds; still in litigation. (V. 20, p. 85, 140, 429; V. 21, p. 110.)

*Junction (Phil.)*—Owned by connecting companies. Cost of road $898,321; paid-up stock, $185,000.

*Kansas City, St. Joseph & Council Bluffs*—In addition to these, there are also funding bonds of about $640,000 in different issues. Annual report for 1874 in V. 20, p. **475**, gives the funding arrangements in full. Gross earnings in 1874, $1,436,073; net, $494,908. Stock, $2,776,000. Interest defaulted Sept., 1873. (V. 20, p. 475.)

*Kansas Pacific.*— In 1874 net earnings were $1,685,704, against $1,446,308 in 1873. The land grant is in two trusts, 2,000,000 acres in the first, from the 1st to the 380th mile, and 3,000,000 acres in the second, from 380th mile westward. Interest on income bonds is payable in lands or cash, only out of net earnings. The company now pays half the current interest on its bonds, (except the incomes) as about four-fifths of bondholders have funded. An important settlement with Union Pacific made in May, 1875. See annual report, V. 21, p. **252.** (V. 19, p. **271**, 365; V. 20, p. 8, 85, 476, 501, 544; V. 21 p. 466, 613.)

*Kent Co.*—This road was completed in 1872, but defaulted in 1873. No recent information received.

*Kentucky Central.*—This was formerly Covington & Lexington. The prolonged litigation regarding this Co. has been settled. (V. 20, p. 500; V. 21, p. 39.)

*Keokuk & Des Moines.*—Formerly East. Div. of Des M. Valley. Int. on first mort. is funded to April, 1876, except on $452,000 bonds reserved by Co. to be sold. The stock is $1,524,000 pref. and $2,400,000 common. In year 1874-5 gross earnings were $757,381; net, $282,868. (V. 19, p. 82, 583; V. 20, p. **520.**)

*Lake Erie & Louisville.*—This road was a reorganization, and has been financially embarrassed. There is a second mortgage of $500,000. See V. 19, p. 366.

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|---|---|---|---|---|---|---|---|---|
| *Lake Shore & Michigan Southern*—Stock | 1181 | .... | $100 | $49,466,500 | 2 | F. & A. | N. Y., Union Trust Co. | Feb. 1, 1876 |
| Guaranteed 10 per cent stock | .... | .... | 100 | 533,500 | 5 | F. & A. | do do | Aug. 1, 1875 |
| Consolidated 1st mortgage, sinking fund, coupon | 864 | 1870 | 1,000 | 1,709,000 | 7 | J. & J. | Coupons are paid by Chase & Atkins, 18 Broad street, New York, and registered interest by Union Trust Co. | July 1, 1900 |
| do do do registered | 864 | 1870 | 1,000 | 4,418,000 | 7 | Q.—J. | | July 1, 1900 |
| 2d mortgage, do. (for $25,000,000) coup. and reg. | 864 | 1873 | 1,000 | 8,971,000 | 7 | J. & D. | | Dec. 1, 1903 |
| Income bonds (s. f. $600,000 per yr.) coup. or reg. | .... | 1872 | 1,000 | 3,529,000 | 7 | A. & O. | | Oct. 1, 1882 |
| Mortgage bonds of Oct., 1869, sinking fund | 864 | 1869 | 1,000 | 1,198,000 | 7 | A. & O. | | Oct. 1, 1879 |
| 1st mortgage, sinking fund, M. S. & N. I. | 451 | 1855 | 1,000 | 5,256,000 | 7 | M. & N. | | May, 1885 |
| 2d mortgage, Michigan Southern | 451 | 1857 | 1,000 | 2,692,000 | 7 | M. & N. | | Nov. 1, 1877 |
| 1st mortgage (D., M. & T. RR.) | 62 | 1856 | 1,000 | 924,000 | 7 | F. & A. | | Aug. 1, 1876 |
| 2d mortgage (C., P. & A. RR.) registered bonds | 95 | 1859 | 1,000 | 1,000,000 | 7 | J. & J. | | Jan. 1, 1880 |
| 3d mortgage do | 95 | 1867 | 1,000 | 1,000,000 | 7 | A. & O. | | Oct. 1, 1892 |
| Lake shore dividend bonds, April, 1869 | 258 | 1869 | 500 &c. | 1,442,000 | 7 | A. & O. | | April 1, 1899 |
| 1st mortgage (C. & Tol. RR.) sinking fund | 162 | 1855 | 1,000 | 1,595,000 | 7 | J. & J. | | July 1, 1885 |
| 2d mortgage do | 162 | 1866 | 1,000 | 849,000 | 7 | A. & O. | | April 1, 1886 |
| Buffalo & Erie, mortgage bonds | 88 | 1862 | 1,000 | 200,000 | 7 | J. & J. | | July 1, 1882 |
| do do | 88 | 1866 | 1,000 | 300,000 | 7 | M. & S. | | Sept. 1, 1886 |
| do do | 88 | 1868 | 500 &c. | 2,850,000 | 7 | A. & O. | | April 1, 1898 |
| Kalamazoo & White Pigeon | 37 | 1860 | .... | 400,000 | 7 | J. & J. | | Jan. 1, 1890 |
| Schoolcraft & Three River | 12 | 1867 | .... | 100,000 | 8 | J. & J. | | July, 1887 |
| Kalamazoo & Schoolcraft | 13 | 1867 | .... | 100,000 | 8 | J. & J. | | July, 1887 |
| Kalamazoo, Allegan & Gr. Rapids | 58 | 1868 | .... | 840,000 | 8 | J. & J. | | July, 1888 |
| do do stock, 6 per ct. guar. | .... | .... | .... | 610,000 | 3 | A. & O. | | Oct. 1, 1875 |
| Jamestown & Franklin, 1st mortgage | 51 | 1863 | 1,000 | 460,000 | 7 | J. & J. | N Y., Union Trust Co. | Jan. 1, 1897 |
| do do 2d mortgage | 51 | 1869 | 1,000 | 500,000 | 7 | J. & D. | do do | June 1, 1894 |
| *Lake Superior & Miss*—1st mort., gold, l.gr.,e.f. | 156 | 1869 | 500 &c. | 4,500,000 | 7 g. | J. & J. | N. Y., Boston & Phila. | Jan., 1899 |
| Income mortgage bonds | .... | 1872 | 500 &c. | 1,500,000 | 10 | A. & O. | do do | Oct., 1902 |
| *Lawrence*—Stock | 22 | .... | 50 | 450,000 | 2½ | Q.—J. | Pittsburg Office. | Jan., 1876 |
| 1st mortgage | 17 | 1865 | 1,000 | 345,000 | 7 | F. & A. | N. Y., Winslow, L. & Co. | Aug., 1895 |
| *Learen., Law. & Galv.*—1st mort., l.gr. ,s.f., conv | 145 | 1869 | 1,000 | 5,000,000 | 10 | J. & J. | N. Y., Farm. L. & T. Co. | July, 1899 |
| Kansas C. & Santa Fe, 1st mort., guar | 33 | 1870 | 1,000 | 720,000 | 10 | M. & N. | Boston Office. | May, 1890 |
| Southern Kansas, 1st mort., guar | 10 | 1872 | .... | 160,000 | 8 | .... | do | 1892 |
| *Lehigh & Lackawanna*—1st mortgage | 15 | .... | .... | 300,000 | 7 | .... | ..... | Feb., 1897 |
| *Lehigh Valley*—Stock, common and pref | 202 | .... | 50 | 25,117,000 | 2½ | Q.—J. | Philadelphia Office. | Jan. 15, 1876 |
| 1st mortgage, coupon and registered | 171 | 1868 | 1,000 | 5,000,000 | 6 | J. & D. | Reg. at office, cp. B'k N.A | June, 1898 |
| 2d mortgage, registered | 200 | 1870 | 1,000 | 6,000,000 | 7 | M. & S. | Philadelphia Office. | Sept., 1910 |
| General mortgage, gold (for $40,000,000) | .... | 1873 | 1,000 | 8,859,000 | 6 | J. & D. | do do | 1898 & 1923 |
| Delano Land Company bonds, endorsed | .... | 1872 | 1,000 | 1,797,000 | 7 | J. & J. | Philadelphia Office. | Jan., 1892 |
| *Little Miami*—Stock, common | 141 | .... | 50 | 4,608,000 | 2 | Q.—M. | Cincinnati. | Dec. 10, 1875 |
| 1st mortgage | 81 | 1853 | 1,000 | 1,500,000 | 6 | M. & N. | N Y., Bank of America. | May, 1883 |
| Street connection bonds | .... | 1864 | 1,000 | 525,000 | 6 | Various | Cincinnati. | 1894 |
| *Little Rock & Fort Smith*—New stock | 123 | .... | .... | 5,000,000 | .... | .... | ..... | ..... |
| 1st M., ld gr't (750,000 acs) s.fund (for $3,000,000) | 123 | 1873 | 1,000 | 1,900,000 | 7 | J. & J. | Boston. | July 1, 1895 |
| *Little Rock, Pine Bluff & N. O.*—1st mortgage | 70 | 1870 | 1,000 | 750,000 | 7 | A. & O. | N. Y., Union Trust Co. | April, 1900 |
| *Little Schuylkill*—Stock | 31 | .... | 50 | 2,640,100 | 3½ | J. & J. | Philadelphia Office. | Jan., 1876 |
| 1st mortgage, sinking fund | 31 | 1857 | 1,000 | 759,500 | 7 | A. & O. | do | Oct., 1877 |
| *Logansp't, Crawfordsv. & S.W. of Ind.*—1st mort., g. | 92 | 1870 | 100 &c. | 1,500,000 | 8 g. | Q.—F. | N. Y., Jones & Schuyler. | Aug., 1900 |
| *Long Island*—Stock | 158 | .... | 50 | 3,300,000 | .... | .... | Company's Office.. | 1873 |
| 1st mortgage, main line | 94 | 1868 | 500 | 1,175,000 | 7 | M. & N. | N.Y., Bk. of N. America. | July, 1898 |
| Extension | .... | .... | .... | 175,000 | 7 | M. & N. | do do | 1890 |
| Glen Cove branch | .... | .... | .... | 150,000 | 6 | M. & N. | do do | 1893 |
| Newtown & Flushing | 4 | .... | 500 | 150,000 | 7 | M. & N. | do do | ..... |
| New York & Rockaway | 10 | .... | 500 | 250,000 | 7 | A. & O. | do do | ..... |
| Smithtown & Port Jefferson | 19 | .... | 500 | 600,000 | 7 | M. & S. | do do | ..... |
| *Louisville, Cincinnati & Lexington*—Stock | 175 | .... | 50 | 2,623,483 | 3 | J. & D. | ..... | June, 1869 |
| Preferred 9 per cent stock | .... | .... | 100 | 851,000 | 4½ | J. & J. | Louisville. | July, 1873 |
| Bonds to State Kentucky (perpetual loan) | .... | .... | .... | 74,519 | 6 | J. & J. | ..... | .... |
| Louisville loan | 65 | 1851 | 1,000 | 100,000 | 6 | J. & J. | N. Y., Bank of America. | Jan,, 1881 |
| Louisville, Cincinnati & Lexington, 1st mort | 175 | 1867 | 1,000 | 3,000,000 | 7 | J. & J. | do do | Jan., 1897 |
| do do do 2d do | 175 | 1870 | 1,000 | 881,000 | 8 | A. & O. | N. Y., J. B. Alexander. | April, 1900 |
| *Louisv., N. Alb. & St. L. Air-Line*—1st mort. | 31 | 1872 | 1,000 | 1,129,000 | 7 g. | .... | ..... | .... |
| *Louisville & Nashville*—Stock | 605 | .... | 100 | 8,988,301 | 4 | F. & A. | Louisville. | Aug. 1, 1873 |
| 1st mortgage on main stem | 185 | 1858 | 1,000 | 113,000 | 7 | J. & J. | N. Y., Drexel, M. & Co. | Jan. 1, 1875-'6 |
| Louisville loan | .... | .... | .... | 849,000 | 6 | A. & O. | do do | 1866 to 1887 |
| Lebanon branch, Louisville loan | .... | 1856 | 1,000 | 225,000 | 6 | M. & N. | do do | 1886 |
| Lebanon branch, 1st mortgage | .... | 1863 | 1,000 | 88,000 | 7 | M. & N. | Louisville. | Nov., 1880-'85 |
| do extension, Louisville loan | .... | 1863 | 1,000 | 333,000 | 6 | A. & O. | do | Oct, 15, 1893 |
| Consolidated 1st mortgage for $8,000,000 | 475 | 1868 | 1,000 | 7,039,000 | 7 | A. & O. | N. Y., Drexel, M. & Co. | April, 1898 |
| 2d mortgage, bonds, gold | .... | .... | .... | 2,000,000 | 7 g. | M. & N. | ..... | Nov. 1, 1883 |
| Memphis & Ohio, 1st mort., sterling, guar | 130 | 1871 | £200 | 3,500,000 | 7 | J. & D. | London, Baring Bros. | Dec., 1901 |
| Memphis & Clarksville br., 1st mort., sterling | 83 | 1872 | £200 | 2,398,000 | 6 g. | F. & A. | do do | Aug,, 1902 |
| *Louisville, Paducah & S.W.*—1st mort | 185 | 1870 | 1,000 | 3,000,000 | 8 | M. & S. | New York. | Mch. 1, 1890 |
| *Lykens Valley*—Stock | 20 | .... | 100 | 600,000 | 2½ | Q.—F. | Philadelphia. | Nov., 1875 |
| *Macon & Augusta*—1st mortgage | 77 | 1867 | 1,000 | 400,000 | 7 | J. & J. | N.Y.,M.K. Jesup,P.&Co. | 1887 |
| 2d mort., endorsed by Georgia Railroad | 77 | 1869 | 1,000 | 370,000 | 7 | J. & J. | do do | 1879 |
| *Macon & Brunswick*—1st mort., State endors | 197½ | '67-'70 | 500 &c. | 2,500,000 | 7 | Various | N.Y., M.K.Jesup,P.&Co. | 1887 to 1900 |
| 2d mortgage | 197½ | 1869 | 500 &c. | 1,100,000 | 7 | A. & O. | do do | 1889 |
| Equipment bonds | .... | .... | 500 | 150,000 | 7 | A. & O. | ..... | 1879 |

*Lake Shore & Michigan Southern.*—The annual report for 1874 was published in the CHRONICLE, V. 20, p. **451**, and report to June 30, 1875, in V. 21, p. **252** Other reports, V. 22, p. **41**, p. **61**. The following shows a summary of the figures for each of the calendar years named:

| | 1874. | 1873. | 1872. |
|---|---|---|---|
| Miles | 1,175 | 1,175 | 1,136 |
| Gross earnings | $17,146,130 | $19,414,5 0 | $17,591,629 |
| Operat'g exp'es. | 11,752,371 | 13,746,593 | 11,839,525 |
| Net earnings | 5,993,759 | 5,667,910 | 5,752,103 |
| Stock | 50,000,000 | 50,000,000 | 50,000.000 |
| Total debt | 38,035,000 | 38,373,421 | 32,835,020 |

The company's statement of earnings for last half of 1875, on which the dividend was declared January, 1876, showed surplus over interest of $1,075,000. The 2d general mortgage for $25,000,000 was created to pay floating debt and bonds of 1882 with $12,000,000 and balance to be held for improvements: (V. 19, p. 345; V. 20, p. 16, 85, 140, **451**; V. 21, p. 9, 252, 418.)

*Lake Superior & Mississippi.*—This was leased to North Pacific, but lease vacated. Land grant, 1,632,000 acres. (V. 20, p. 86, 140, 383; V. 21, p. 372, 570.)

*Lawrence.*—Leased to Pittsburg, Fort Wayne & Chicago at 40 per cent on gross earnings. Lease transferred to Pennsylvania Company. Gross earnings, 1874, $174,643. Sinking fund has $10,000 bonds. (V. 20. p. **425**.)

*Leavenworth, Lawrence & Galveston.*—Defaulted on interest July, 1873. (V. 19, p. 39; V. 20, p. 140, 162, 266, 521; V. 21, p. 137, 591.)

*Lehigh & Lackawanna.*—Operated by Central of New Jersey as a coal road.

*Lehigh Valley.*—This company's earnings are chiefly from anthracite coal. The gross receipts in year ending Nov. 30, 1874, were $6,759,391; net, $3,287,973; in 1873—gross, $6,710,565; net, $2,825,705. The new general mortgage is to retire the old debt, and the balance for new expenditures. The company's report gives no details of the construction account, nor of the cost or value of its miscellaneous investments. The Amboy branch was completed June, 1875, and $2,450,000 L. V. stock (10 per cent increase of capital) to be issued to stockholders at par to pay for it. A comparative statement for two years is as follows:

| | 1873-3. | 1873-4. |
|---|---|---|
| Passengers carried one mile | 16,478,563 | 17,460,832 |
| *Coal (tons) moved one mile | 227,152,611 | 224,431,467 |
| Gross earnings | $6,710,565 | $6,759,391 |
| Operating expenses | 3,884,866 | 3,471,418 |
| Net earnings | 2,825,705 | 3,287,973 |
| Capital stock (pref. and com.) | 23,222,446 | 24,505,447 |
| Funded debt | 10,875,000 | 16,859,000 |
| Floating debt | 1,837,643 | ..... |

* Anthracite.
(V. 18, p. 297, 504, 527; V. 20, p. **311**, 593.)

*Little Miami.*—This company leases the Columbus & Xenia, and both are leased to Pittsburg, Cincinnati & St. Louis, guaranteed by Pennsylvania Rlt., lessees assuming interest payment on bonds and 8 per cent on stock. (V. 20, p. **427**.)

*Little Rock & Fort Smith.*—Foreclosed Dec. 16, 1874. Re-organized and stock issued for old bonds. The new mortgage is for construction to Fort Smith. (V. 19, p. 583, 617, 639; V. 20, p. 62; V. 21, p. 418.)

*Little Rock, Pine Bluff & New Orleans.*—Sold in foreclosure Dec. 16, 1875, for $35,000. V. 21, p. 535, 613.

*Little Schuylkill.*—Leased and operated by Philadelphia & Reading. Dividends, 7 per cent.

*Logansport, Crawfordsville & S. W. of Ind.*—Defaulted in 1874. The total liabilities, September, 1875, reported at $4,097,000, of which $322,000 were receiver's certificates. Litigation in progress. (V. 20, p. 86, **312**, 521, 593; V. 21, p. 302, 613; V. 22, p. 63.)

*Long Island.*—No reports are made except those to the State. In year 1872-3 gross earnings were $895,716. Change of management April, 1875. (V. 20, p. 383.)

*Louisville, Cincinnati & Lexington.*—There are also $60,000 old bonds. Gross earnings in 1872-3 were $1,212,027; expenses, $976,574; net earnings, $235,452. $1,800,000 new stock was sold to Chesapeake & Ohio RR., at 50, and $900,000 of old stock at 65. The company, after paying dividends on preferred stock for some years, defaulted on interest 1873-4. Receiver took possession in September, 1874. (V. 19, p. 351; V. 20, p. 242, 383; V. 21, p. 277, 395.)

*Louisville, New Albany & St. Louis Air-Line.*—This road is projected from Louisville to St. Louis, and has 28 miles built. The managers hope to go on if they can sell bonds; few of those out were sold to the public. (V. 17, p. 753; V. 20, p. 16, **357**, 453; V. 21, p. 86.)

*Louisville & Nashville.* Annual report for year ending June 30 1875, in V. 21, p. **369**. Gross earnings of main stem and branches, $4,308,952, net, $1,516,398. General result of operating whole system and leased lines was a deficit of $34,793, after paying interest and all charges. Nashville & Decator is leased, and liabilities for the South & North Alabama are assumed. (V. 20, p. 16.)

*Louisville, Paducah & S. W.*—Formerly Elizabethtown & Paducah, to which Louisville city loaned $2,000,000. In September, 1874, interest was not paid. Foreclosure in progress. (V. 20, p 357, 405; V. 21, p. 323, 395, 489.)

*Lykens Valley.*—Leased to Summit Branch Railroad at $62,500 per annum.

*Macon & Augusta.*—Leased and operated by the Georgia Railroad, which guarantees all the bonds except $100,000 of first mortgage. (V. 21, p. **157**.)

*Macon & Brunswick.*—This road being in default was sold June 2, 1875, and bought for the State: offered again for sale or lease January, 1876. The Georgia Legislature declared fraudulent $600,000 of the endorsed bonds issued in 1870. (V. 20, p. 405, 501, 546, 570, 593, 615; V. 22, p. 3 of advertisements.)

**Subscribers will confer a great favor by giving immediate notice of any error discovered in these Tables.**

| DESCRIPTION. For explanation of column headings, &c., see notes at the head of first page of tables. | Miles of Road. | Date of Bonds | Size, or Par Value. | Amount Outstanding | INTEREST OR DIVIDENDS. Rate per Cent. | When Payable | Where Payable, and by Whom. | *Bonds*—Principal, when due, *Stocks*—Last Dividend. |
|---|---|---|---|---|---|---|---|---|
| *Madison & Portgage*—1st mort., gold | 39 | 1870 | $1,000 | $600,000 | 7 g. | A. & O. | New York. | Oct., 1890 |
| *Maine Central*—Stock | 357 | .... | 100 | 3,620,120 | .... | .... | ..... | .... |
| Maine Central interest scrip | 33 | .... | .... | 496,500 | 6 | .... | Augusta. | .... |
| 1st mortgage, consolidated | 357 | 1872 | 100 &c. | 928,300 | 7 | A. & O. | Bost., Nat. B'k Com'rce. | April 1, 1912 |
| Bonds ($1,100,000 loan) A. & K. RR. | .... | 1860-1 | .... | 1,100,000 | 6 | F. & A. | do do | 1890 to 1891 |
| Extension bonds, 1870, gold | 19 | 1870 | .... | 496,500 | 6 g. | A. & O. | do do | Oct., 1900 |
| Maine Central loan for $1,100,000 | .... | 1868 | .... | 756,800 | 7 | J. & J. | do do | July, 1898 |
| Leeds & Farmington Railroad loan | 38 | 1871 | .... | 633,000 | 6 | J. & J. | Portland. | July, 1901 |
| Androscoggin Railroad, Bath City loan | .... | 1861 | .... | 425,000 | 6 | J. & J. | Bost., Nat. B'k Com'rce. | July, 1891 |
| Portland & Kennebec, stock | 72 | .... | 100 | 741,400 | 3 | J. & J. | Augusta, Me. | July 15, 1875 |
| do do 1st mort., extended | .... | 1863 | 100 | 217,300 | 6 | A, & O. | do | April 1, 1883 |
| do do consolidated mortgage | .... | 1865 | 100 | 1,166,700 | 6 | A. & O. | Bost., Nat. B'k Com'rce. | Oct. 1, 1895 |
| Somerset & Kennebec, 2d mortgage | .... | .... | .... | 260,000 | 6 | J. & D. | do do | June 15, 1876 |
| Belfast & Moosehead, 1st mortgage | 33 | 1870 | 500 &c. | 150,000 | 6 g. | M. & N. | Belfast and Boston. | May 15, 1890 |
| *Manchester & Lawrence*—Stock | 26 | .... | 100 | 1,000,000 | 5 | M. & N. | Manchester and Boston. | Nov. 1, 1875 |
| *Mansfield, Coldwater & L. M.*—1st mortgage | 90 | 1871 | .... | 1,600,000 | 7 | A. & O. | ..... | Oct., 1911 |
| *Mansfield & Framingham*—1st mortgage | 22 | 1869 | .... | 300,000 | 7 | J. & J. | Boston, Bost. Nat. Bank. | July 1, 1889 |
| *Marietta, Pittsb. & Cleveland*—1st M., $14,000 p. m. | 100 | 1870 | 1,000 | 1,500,000 | 7 g. | F. & A. | N. Y., Winslow, L. & Co. | Aug. 1, 1895 |
| *Marietta & Cincinnati*—Stock, common | 276 | .... | 50 | 1,386,000 | .... | .... | ..... | .... |
| Stock, 1st preferred | .... | .... | 50 | 8,105,600 | 3 s. | M. & S. | ..... | Sept., 1866 |
| do 2d do | .... | .... | 50 | 4,440,100 | 3 s. | M. & S. | ..... | Sept., 1866 |
| 1st mortgage, dollar | .... | .... | .... | 2,450,000 | 7 | F. & A. | Balt., R. Garret & Sons. | Aug. 1, 1891 |
| 1st mortgage, sterling | .... | .... | .... | 1,050,000 | 7 g. | F. & A. | London. | Aug. 1, 1891 |
| 2d mortgage | .... | .... | .... | 2,500,000 | 7 | M. & N. | Balt., R. Garret & Sons. | May 1, 1896 |
| 3d mortgage | .... | .... | .... | 3,000,000 | 8 | J. & J. | do do | July 1, 1890 |
| 4th mortgage for $4,000,000 | .... | .... | .... | 2,004,000 | .... | .... | do do | .... |
| Scioto & Hocking Valley RR., 1st mortgage | .... | .... | .... | 300,000 | 7 | M. & N. | do do | May 1, 1896 |
| Balt. Short Line, stock, 8 p. c. guar by M. C. | .... | .... | 100 | 1,125,000 | 4 | J. & J. | do do | Jan., 1876 |
| do do 1st mort., guar. by M. & C. | 30 | 1869 | 1,000 | 750,000 | 7 | J. & J. | Balt., Merch. Nat. Bank | Jan., 1900 |
| Cincinnati & Baltimore RR., stock | .... | .... | .... | 669,050 | 4 | M. & N. | do do | .... |
| *Marquette, H. & O*—1st mort., 1 gr. M. & O., c. | 50 | 1872 | 1,000 | 1,910,000 | 8 | J. & D. | N. Y., Company's office. | June 1, 1892 |
| 1st mort., 1 gr., H. & O., coup | 44 | 1871 | 1,000 | 2,000,000 | 8 | J. & J. | do do | July 1, 1891 |
| 2d mort., land grant, M., H. & O., coup | 94 | 1872 | 1,000 | 840,000 | 8 | F. & A. | do do | Aug. 1, 1892 |
| 3d mort., do do do | 109 | 1873 | 1,000 | 706,000 | 10 | M. & S. | do do | Sept. 1, 1903 |
| *Maryland & Delaware*—1st mortgage | 54 | .... | .... | 850,000 | 6 | M. & N. | Bost., Bk. of Commerce. | Nov. 1, 1885 |
| 2d mortgage | 54 | .... | .... | 150,000 | 6 | J. & D. | do do | Dec. 1, 1889 |
| *Memphis & Charleston*—stock | 291 | .... | 25 | 5,312,725 | 3 per y'r. | J. & D. | ..... | .... |
| Tennesse loan | .... | .... | .... | 1,814,142 | 6 | J. & J. | N.Y., 3d National Bank. | .... |
| 1st mortgage, convertible | .... | .... | .... | 1,293,000 | 7 | M. & N. | N. Y., R. T. Wilson & Co. | May 1, 1880 |
| 2d mortgage | .... | .... | .... | 1,000,000 | 7 | J. & J. | do do | Jan. 1, 1885 |
| Income bonds | .... | 1873 | .... | 600,000 | 10 | M. & S. | do do | 1873 to '78 |
| *Memphis & Little Rock*—1st mort., l. gr. | 131 | 1860 | .... | 1,300,000 | 8 | M. & N. | N. Y., Swenson, P. & Co. | May 1, 1890 |
| 2d mortgage | .... | .... | .... | 1,000,000 | .... | .... | ..... | .... |
| *Michigan Central*—stock | 569 | .... | .... | 18,738,204 | 4s. | J. & J. | New York and Boston. | Jan., 1873 |
| 1st mortgage, convertible, sinking fund | 284 | .... | 1,000 | 2,179,000 | 8 | A. & O. | Boston Office. | Oct. 1, 1882 |
| 1st mortgage, convertible | 284 | .... | 1,000 | 556,000 | 8 | A. & O. | do | Oct. 1, 1882 |
| Consolidated mortgage (for $10,000,000) | 284 | 1872 | 1,000 | 8,000,000 | 7 | M. & N. | N. Y., Farm. L. & T. Co. | May 1, 1902 |
| Michigan Central (Air Line mortgage) | 103 | 1869 | 1,000 | 1,900,000 | 8 | J. & J. | do do | Jan. 1, 1890 |
| Michigan Air Line 1st mort., assumed by M. C. | 10 | .... | 1,000 | 200,000 | 8 | M. & N. | do do | 1890 |
| Equipment bonds | .... | 1874 | 1,000 | 600,000 | 8 | A. & O. | do do | April 1, 1883 |
| Kalamazoo & South Haven, 1st mort., guar | 39 | 1870 | 1,000 | 640,000 | 8 | M. & N. | do do | Nov. 1, 1890 |
| do do 2d mort., guar | 39 | 1870 | 1,000 | 70,000 | 8 | M. & N. | do do | Nov. 1, 1890 |
| Grand River Valley, 1st mort., guar | 94 | 1866 | 1,000 | 1,000,000 | 8 | J. & J. | do do | July 1, 1886 |
| do do 2d mort., guar | 94 | 1869 | 1,000 | 500,000 | 8 | M. & S. | do do | July 1, 1879 |
| do do stock, guar | .... | .... | 100 | 491,200 | 2½ | J. & J. | do do | July, 1875 |
| Detroit & Bay City 1st mortgage, endorsed | .... | 1872 | .... | 424,000 | 8 | M. & N. | do do | May 1, 1902 |
| do do mortgage (not guar M.C.) | .... | 1872 | .... | 1,906,000 | 8 | M. & N. | New York and Boston. | 1902 |
| Jackson, Lansing & Saginaw 1st mort. (coupons may be registered) | 116 | 1865 | 1,000 | 1,317,000 | 8 | J. & J. | N. Y., Farm. L. & T. Co. | July 1, 1885 |
| do 2d mort., conv. | 116 | 1868 | 1,000 | 158,000 | 8 | M. & S. | do do | March 1, 1878 |
| do 1st mort. (N. of Win.), conv. | .... | 1870 | 1,000 | 810,000 | 8 | M. & N. | do do | May 1, 1890 |
| do Cons. m. on whole line (300m.) | 236 | 1871 | 1,000 | 1,958,000 | 8 | M. & S. | do do | Sept. 1, 1891 |
| *Michigan Lake Shore*—1st mortgage | 57 | 1869 | .... | 880,000 | 8 | J. & J. | N. Y., Winslow, L. & Co. | 1889 |
| *Midland Pacific*—1st mortgage, gold | 57 | 1869 | 1,000 | 1,100,000 | 7 g | F. & A. | N. Y., Turner Bros. | Aug., 1899 |
| *Milwaukee & Northern*—1st mortgage | 126 | 1870 | 50 &c. | 18,000 p. m. | 8 | J. & D. | N. Y., Merchants' N. Bk. | Dec., 1901 |
| *Milwaukee, Lake Shore & Western*—1st m., gold | 125 | 1872 | 1,000 | 3,000,000 | 7 g. | J. & D. | ..... | June 1, 1902 |
| *Mine Hill & Schuylkill Haven*—stock | 140 | .... | 50 | 3,969,600 | 3½ | J. & J. | Philadelphia, P. & R. Co. | Jan., 1876 |
| *Mineral Point (Wis.)*—1st mortgage | 32 | 1868 | 1,000 | 320,000 | 10 | J. & J. | Detroit, 1st Nat. Bank. | Jan. 1, 1890 |
| *Mississippi, Ouachita & Red River*—1st m., gold | 35 | 1870 | 1,000 | 500,000 | 7 g. | J. & J. | ..... | 1890 |
| *Mississippi & Tennessee*—1st mortgage | 100 | 1856 | .... | 600,000 | 7 | A. & O. | Memphis, Office. | April 1, 1876 |
| Consolidated bonds | .... | 1866 | .... | 1,254,500 | 8 | J. & J. | do | Sept. 1, '81 to '93 |
| Tennessee State loan | .... | .... | .... | 409,444 | 6 | .... | ..... | .... |
| *Missouri, Kansas & Texas*—stock | 785 | .... | 100 | 21,405,000 | .... | .... | ..... | .... |
| Preferred stock (for $7,000,000) | .... | .... | .... | ..... | .... | .... | ..... | .... |
| 1st m., gold, sink. fund, on road and land (U.P.S.Br) | 182 | 1868 | 1,000 | 3,220,000 | 6 g. | J. & J. | N.Y., Clark, Dodge & Co. | Jan., 1889 |
| 1st mortgage, gold (Tebo. & Neosho) | 100 | 1870 | 1,000 | 350,000 | 7 g. | J. & D. | do do | Dec., 1900 |
| Consolidated mortgage, gold, on road and land | 269 | 1871 | 1,000 | 13,504,000 | 7 g. | F. & A. | N. Y., Clark, Dodge & Co. | Feb., 1904 |
| Hannibal & Central Missouri, 1st mortgage | 70 | 1870 | 1,000 | 1,100,000 | 7 g. | M. & N. | do do | May, 1890 |
| do do 2d mortgage | 70 | .... | .... | 250,000 | 7 | M. & N. | N.Y., W. A. & A. M. White | .... |

*Madison & Portgage.*—Consolidated as Chicago & Superior. No bonds could be negotiated after the "Potter law." (V. 21, p. 15.)

*Maine Central.*—A contract for operating was made with the Eastern, Mass., in June, 1873. The Maine Central leases several roads. The report of the year's operations, ending Dec. 31, 1874, showed: The total earnings for 1873 were $2,068,077.78; total for 1874, $2,094,080.55, showing an increase of $26,002.77. The operating expenses for 1873 were $1,330,501.44; net earnings for 1873, $737,576.34. The operating expenses for 1874 were $1,281,681.25; net earnings for 1874, $812,399.30; an increase for 1874 of $74,822.96. Receipts from passengers were $910,281.89; from freight, $1,028,965.41; from all other sources, $154,683.25. The report says that a general stagnation of business materially affected the road, so that its gross receipts have only been increased over those of 1873 some $26,000; but the practice of rigid economy in working the road has given an increase of net earnings over last year of $74,822.96. During the year the bonded debt of the company was reduced by the payment of the

| | |
|---|---|
| City of Bangor Loan | $474,000 |
| Penobscot and Kennebec Loan | 100 |
| Portland and Kennebec Interest Funded Loan | 1,300 |
| Somerset and Kennebec 1st mort., in part | 247,000 |
| Total | $722,400 |

These liabilities were met by the sale of consolidated bonds, and by notes payable, increasing liabilities only $14,332. Since the date of the Treasurer's report $10,700 of the Somerset and Kennebec bonds have been paid, which leaves but about $12,000 of these bonds outstanding. (V. 19, p. 190; Vol. 20, p. 313, **356**.)

*Manchester & Lawrence.*—Formerly operated with the Concord Railroad as one line. Net earnings 1874-5, $101,117. (V. 20, p. 569.)

*Mansfield, Coldwater & L. M.*—Leased by Penn. Company for net earnings. In hands of mortgage trustees. (V. 20, p. **426**; V. 23, p. 42.)

*Mansfield & Framingham.*—Leased to Boston, Clinton & Fitchburg, at 25 per cent of gross earnings. Consolidation made June, 1875. (V. 20, p. 615.)

*Marietta, Pittsburgh & Cleveland.*—Net earnings in 1874 were $40,717. Defaulted and in receiver's hands August, 1875.

*Marietta & Cincinnati.*—Gross earnings for the year 1874 were $2,094,510; expenses, $1,571,359; net earnings, $523,150 against $432,539 net earnings in 1873. This road forms a part of the through route, and is operated in close connection with the Baltimore & Ohio Railroad, which has made large advances for recent construction on the "Short Line." Annual report V. 20, p. **356**.

*Marquette, Houghton & Ontonagon.*—This is a consolidation of Marquette & Ontonagon and Houghton & Ontonagon. Lands amount to 425,000 acres, chiefly timber and mineral. Stock, $2,306,600.

*Maryland & Delaware.*—This line was leased by the New Jersey Southern, to form part of the through route. Lately proceedings looking to foreclosure have been started. (V. 21, p. 242.)

*Memphis & Charleston*—This road was leased to the Southern Railway Security Co., but in 1874 the lease was cancelled and Mr. R. T. Wilson, President of the East Tennessee, Virginia & Georgia, road was elected President of the Memphis & Charleston, with a new board of directors. No recent report has been obtainable. (V. 19, p. 424.)

*Memphis & Little Rock.*—Interest has been in default since November, 1872. (V. 17, p. 380, 649; V. 20, p. 336, 615; V. 21, p. 15.)

*Michigan Central.*—The annual report to May 31, 1875, (V. 21, p. **109**.) showed gross earnings on main line and branches of $7,102,286, and net earnings, $2,034,188, or $76 250 less than previous year. The floating debt June 1, 1875, was $770,015, against $1,056,452 on the 1st of June, 1874. The J., L. & S. debt is assumed by Michigan Central, which also pays $70,000 per year on the stock, one-third of which it owns. Semi-annual report to Dec. 1, 1875, in V. 22, p. **41**, showing net income of $185,092 above interest charges, &c. Interest was passed on the Detroit & Bay City bonds, not guaranteed, Nov., 1875. (V. 19, p. 143; V. 20, p. 101; V. 21, p. 15; V. 22, p. 41.)

*Michigan Lake Shore.*—Defaulted 1872, and in receiver's hands. (V. 18, p. 248, 504; V. 21, p. **110**.)

*Midland Pacific.*—This was one of the roads represented by Messrs. Turner Bros. in New York, of which Benj. E. Smith was president. Default in interest was made in February and August, 1875. No litigation as yet.

*Milwaukee & Northern.*—This road defaulted on interest January, 1875. Circular to bondholders, V. 20, p. 615. It is leased to Wisconsin Central and there is said to be some prospect of resumption.

*Milwaukee, Lake Shore & Western.*—In 1873 the net earnings were $7,000; cost of road and equipment, $3,750,000. Sold in foreclosure for $2,509,788, Dec. 10, 1875. (V. 21, p. 277, 591.)

*Mine Hill & Schuylkill Haven.*—Leased to Philadelphia & Reading, May 1864, for 999 years; 8 per cent dividends on stock.

*Mineral Point.*—Total receipts 1873, $128,121; expenses and interest, $130,614; cost of road, &c., $1,200,000.

*Mississippi, Ouachita & Red River.*—Land grant 257,000 acres. Sold in foreclosure, Dec. 16, 1875, for $25,000. (V. 20, p. 495; V. 21, p. 535, 613.)

*Mississippi & Tennessee.*—Net earnings fiscal year ending Sept. 30, 1874, $224,695.

*Missouri, Kansas & Texas.*—This road was building under most favorable auspices and showing good earnings, but succumbed in December, 1873, and passed interest. A compromise with bondholders reported as accepted June, 1875. (V. 21. p. 137.) Receiver was appointed, December, 1874. Land grant is about 4,565,142 acres. Last report and details of debt in CHRONICLE. V. 19, p. **29**. (V. 20, p. 16, 141, 501; V. 21, p. 87, 186, 207, 253, 395.)

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| DESCRIPTION. For explanation of column headings, &c., see notes at the head of first page of tables. | Miles of Road. | Date of Bonds. | Size, or Par Value. | Amount Outstanding | INTEREST OR DIVIDENDS. Rate per Cent. | When Payable | Where Payable, and by Whom. | *Bonds*—Principal, When Due. *Stocks*—Last Dividend |
|---|---|---|---|---|---|---|---|---|
| *Missouri R., Fort Scott & Gulf*—1st m. l. gr. s. f. | 161 | 1869 | $1,000 | $5,000,000 | 10 | J & J. | N. Y., Farm. L. & T. Co. | Jan. 1, 1899 |
| 2d mortgage, coupon, may be registered | 161 | 1870 | 500 &c. | 1,947,000 | 10 | A. & O. | Boston, Co.'s office. | April 15, 1890 |
| *Mobile & Girard*—1st mort. ($212,500 end.) | 85 | '59-'66 | 500 | 377,500 | 7 | J. & J. | Savannah. | 1876 |
| 2d mortgage, endorsed by Georgia Railroad | 85 | 1869 | 1,000 | 300,000 | 8 | J. & J. | N. Y., Nat. City Bank. | Jan., 1889 |
| Plain bonds | .... | 1867 | 500 | 33,500 | 8 | J. & J. | Savannah, C. RR. Bank. | Jan., 1887 |
| *Mobile & Montgomery*—stock | 186 | .... | 100 | 2,950,800 | .... | .... | ..... | ..... |
| *Mobile & Ohio*—Stock | 516 | .... | 100 | 5,320,600 | .... | .... | ..... | ..... |
| Convertible 8 per cent bonds | .... | 1873 | 1,000 | 977,550 | 8 | Q—M. | New York. | Dec. 1, 1883 |
| 1st mortgage, sterling | .... | 1853 | £225 | 5,686,000 | 6 g. | M. & N. | New York and London. | Nov. 1, 1883 |
| Interest bonds | .... | .... | 100 &c. | 1,524,300 | 8 | M. & N. | Mobile. | 1876 and '83 |
| Interest bonds, sterling | .... | .... | £100&c | 768,920 | 6 g. | M. & N. | London. | 1883 |
| Tennessee subs., 1st mortgage, sterling | .... | 1871 | 1,000 | 1,668,000 | 7 g. | J. & J. | New York and London. | 1901 |
| Special mortgage (Mississippi, Gainesville & Tox.) | 21 | 1871 | .... | 53,000 | 8 | M. & N. | Mobile. | ..... |
| 2d mortgage | .... | .... | 100 &c. | 1,453,858 | 8 | March | do | 1877-1882 |
| Consolidated mortgage, gold (for $15,000,000) | .... | 1874 | 1,000 | (l) | 7 g. | J. & J. | New York or London. | Jan. 1, 1904 |
| *Montclair of New Jersey*—1st m., gold, guar. | .... | .... | 100 &c. | 1,800,000 | 7 g. | M. & S. | N. Y., G. Opdyke & Co. | ..... |
| 2d mortgage | .... | .... | .... | 780,000 | 7 | .... | do do | ..... |
| Income bonds | .... | .... | .... | 888,000 | 7 | .... | do do | ..... |
| *Montgomery & Eufaula*—1 mort., end. by Alabama. | 80 | 1867 | 1,000 | 1,040,000 | 8 g. | M. & S. | N. Y., G. Opdyke & Co. | March 1, 1886 |
| 1st mortgage, not endorsed | 80 | 1870 | 1,000 | 330,000 | 8 | J. & D. | do do | June 1, 1900 |
| *Monticello & Port Jervis*—1st mortgage | 7 | 1870 | 1,000 | 500,000 | 7 g. | Q—J. | N. Y., Union Trust Co. | 1890 |
| *Morris & Essex*—stock | 137 | .... | 50 | 14,297,900 | 3½ | J. & J. | N. Y., Del., Lack & W. | Jan. 2, 1876 |
| 1st mortgage, sinking fund | 84 | 1864 | 250 | 5,000,000 | 7 | M. & N. | do do | 1914 |
| 2d mortgage | 84 | 1866 | 500 &c. | 3,000,000 | 7 | F. & A. | do do | 1891 |
| Convertible bonds | .... | vari'us | 1,000 | 284,000 | 7 | J. & J. | do do | 1900 |
| Construction bonds | .... | 1871 | 1,000 | 573,000 | 7 | F. & A. | do do | 1889 |
| Gen. m. & 1st on Boonton Br. &c. (guar. D.L.&W.) | 34 | 1871 | 1,000 | 5,000,000 | 7 | A. & O. | do do | Oct., 1901 |
| Consol. mort. (for $25,000,000) guar. D. L. & W. | 137 | 1875 | 1,000 | 3,000,000 | 7 | J. & D. | do do | June 1, 1915 |
| *Nashville, Chattanooga & St. Louis*—stock | 345 | .... | 25 | 6,575,295 | 1½ | .... | New York & Nashville. | Oct. 11, 1875 |
| Bonds to U. S. government, 2d mort. | .... | 1871 | .... | 1,000,000 | 4 | .... | N. Y., V. K. Stevenson. | 1881 and '91 |
| New 1st mort. ($20,000 per mile) | .... | 1873 | .... | 5,800,000 | 7 | J. & J. | do do | July 1, 1913 |
| *Nashville & Decatur*—1st mort. guar. by L.& N. | 132 | 1870 | 1,000 | 2,100,000 | 7 | J. & J. | N. Y., Drexel, M. & Co. | July 1, 1900 |
| 2d mortgage | 132 | 1867 | 500 | 500,000 | 6 g. | A. & O. | Nashville, Co.'s Office. | Oct., 1887 |
| *Nashua & Lowell*—Stock | 14 | .... | 100 | 800,000 | 4 | M. & N. | Boston & Nashua. | Nov. 2, 1874 |
| Bonds for freight depot | .... | 1873 | .... | 200,000 | 6 g. | .... | ..... | 1893 |
| *Naugatuck*—Stock | 57 | .... | 100 | 1,882,900 | 5 | F. & A. | Bridgeport, Conn. | Aug., 1875 |
| 1st mortgage, coupon ($52,000 convertible) | .... | 1856 | .... | 103,000 | 7 | J. & J. | do do | July, 1876 |
| *Newark, Somerset & Straitsv., O.*—1st mortgage | 42 | 1869 | 500 &c. | 800,000 | 7 g. | M. & N. | N. Y., Union Trust Co. | Nov. 1, 1889 |
| *New Bedford*—Stock | 57 | .... | 100 | 1,678,500 | 4 | M. & N. | Boston & New Bedford. | Nov. 1, 1875 |
| Bonds | .... | 1861 | 500 &c. | 171,500 | 6 | J. & J. | Boston, Suffolk Nat. B'k, | July, 1, 1881 |
| Bonds | .... | 1874 | .... | 400,000 | 7 | J. & J. | do do | July, 1, 1894 |
| *Newcastle & Beaver Valley*—Stock | 15 | .... | 50 | 605,000 | 2½ | Q.—J. | Newcastle, Penn. | Jan., 1876 |
| *New Haven & Derby*—1st mortgage | 13 | 68&70 | 500 &c. | 525,000 | 7 | Various | N. Haven, E.S. Scranton | 1898 to 1900 |
| *New Haven & Northamp.* (canal RR.)—Stock | 100 | .... | 100 | 2,460,000 | 3 | .... | New Haven. | Oct., 1874 |
| Mortgage bonds, coupon | 76 | 1869 | 1,000 | 1,000,000 | 7 | J. & J. | do | Jan., 1899 |
| Bonds convertible, tax free, coupon | .... | .... | 1,000 | 900,000 | 6 | A. & O. | do | Apr. '80 to '82 |
| Holyoke & Westfield RR. | 10 | 1870 | 1,000 | 200,000 | .... | .... | ..... | 1891 |
| *N. J. Midland*—1st mort., g'ld, guar. by N.Y.& O. | 68 | 1870 | 100 &c. | 3,000,000 | 7 g. | F. & A. | N. Y., Co.'s Office. | 1895 |
| 2d mortgage, currency | 68 | 1871 | 100 &c. | 1,500,000 | 7 | F. & A. | do do | 1881 |
| *New Jersey & New York*—1st mort. (for $1,500,000) | 37 | 1873 | 1,000 | 916,000 | 7 g. | M. & S. | New York and London. | March 1, 1893 |
| *N. J. Southern*—1st mortgage | 78 | 1869 | 1,000 | 2,120,000 | 7 | M. & N. | N. Y., Co.'s Office. | Nov. 1, 1889 |
| 1st mortgage (Toms' River br.) | 7½ | .... | 100 &c. | 120,000 | 6 | A. & O. | do do | ..... |
| 2d mortgage bonds | .... | 1871 | .... | 1,000,000 | 7 | M. & S. | do do | 1881 |
| Consolidated mortgage, for $7,000,000 | 327 | 1873 | 1,000 | 5,300,000 | 7 | A. & O. | do do | April 1, 1903 |
| *New Jersey West Line*—1st mortgage, gold | .... | 1870 | .... | 3,000,000 | 7 g. | M. & N. | ..... | May 1, 1900 |
| *New London Northern*—Stock | 100 | .... | 100 | 1,500,000 | 2 | Q.—J. | New London, Office. | Jan., 1, 1876 |
| 1st mortgage bonds | 100 | 1865 | 100 &c. | 300,000 | 6 | A. & O. | N. Y., B'k of N. America | Sept., 1885 |
| 2d mortgage | 100 | 1872 | 500 &c. | 307,500 | 7 | J. & D. | do do | July, 1892 |
| *N. O., Mob. & Tex.*—1st mortgage (Mob. to N. O.) | 140 | 1871 | 1,000 | 4,000,000 | 8 or 7 g. | J. & J. | New York, Co.'s Office. | Jan. 1, 1915 |
| *New Orleans, St. Louis & Chic.*—Consolid. stock | 566 | .... | .... | 14,022,650 | .... | .... | ..... | ..... |
| New consolidated mortgage (for $25,000,000) | 506 | 1874 | .... | 10,000,000 | .... | .... | ..... | ..... |
| Consolidated 1st mort., gold (N. O., J. & G. N.) | 206 | 1873 | 1,000 | 3,000,000 | 7 g. | J. & J. | N. Y., So. RR. Ass'n. | Jan. 1, 1912 |
| 1st mortgage, do do | 206 | 1856 | 1,000 | 3,000,000 | 8 | J. & J. | N. Y., J. B. Alexander. | July 1, 1886 |
| 2d mortgage, do do | 206 | 1860 | 1,000 | 1,500,000 | 8 | A. & O. | do do | Oct. 1, 1800 |
| Consolidated mortgage (Mississippi Central) | 237 | 1873 | 1,000 | 3,708,500 | 7 g. | M. & N. | N. Y., So. RR. Ass'n. | May 1, 1912 |
| 1st mortgage, do | 237 | .... | .... | 1,012,500 | 7 | M. & N. | N. Y., J. L. King. | Nov. '74 to '84 |
| 2d mortgage, do | 237 | .... | .... | 2,000,000 | 8 | F. & A. | do do | 1886 |
| Tennessee State Loan do | .... | .... | .... | 1,279,000 | 7 | J. & J. | do do | 1886 |
| *N. Y., Boston & Montreal*—1st mortgage, gold | 350 | 1869 | 1,000 | 6,250,000 | 7 g. | F. & A. | New York Co.'s Office. | May 1, 1889 |
| *N. Y. & Canada*—1st M., sterling, guar. D.& H. Can. | .... | 1874 | £100&c | 4,000,000 | 6 g. | M. & N. | London, Baring Bros. | May 1, 1904 |
| *New York Central & Hudson River*—Stock | 842 | .... | 100 | 89,428,300 | 2 | Q.—J. | N.Y., Gr. Central Depot. | Jan. 15, 1876 |
| Premium bonds (N. Y., Central) | .... | 1853 | 500 &c. | 5,936,626 | 6 | M. & N. | N. Y. Union Trust Co. | May 1, 1883 |
| Bonds for debts assumed do | .... | 1856 | 1,000 | 1,514,000 | 7 | F. & A. | do do | Aug. 1, 1876 |
| do B. & N. F. stockholders' do | .... | 1854 | 100 &c. | 76,000 | 6 | M. & N. | do do | May 1, 1883 |
| Bonds railroad stock do | .... | 1853 | 1,000 | 592,000 | 6 | M. & N. | do do | May 1, 1883 |
| do real estate do | .... | .... | 1,000 | 166,000 | 6 | M. & N. | do do | May 1, 1883 |
| Bonds convertible till 1869 (N. Y. Central) | .... | .... | 1,000 | 88,000 | 7 | F. & A. | do do | Aug. 1, 1876 |
| Renewal bonds | .... | 1854 | 1,000 | 2,900,000 | 6 | J. & D. | do do | Dec. 15, 1887 |

*Missouri River, Fort Scott & Gulf.*—The stock is $5,950,000. Interest passed Oct., 1873, on 2d, and Jan., '74, on 1st m'tgs. Net income of 1874, $301,712. Coupons of January, 1874, paid July, '75, one half cash and one-half in 6 mos. notes. (V. 20, p. **403**; V. 21, p. 15.)

*Mobile & Girard.*—The Central Railroad of Georgia endorses $212,500 of the first and all the second mortgage bonds. Net earnings 1874-5, $22,685.

*Mobile & Montgomery.*—Sold in foreclosure, November, 1874. Stock was first given to old bondholders, but new bonds are to be issued. (V. 20, p. 62, 501.)

*Mobile & Ohio.*—The company has been in default since March, 1875. A full account of its affairs, with annual report for 1874 is in V. 20, p. **452**; later statement, V. 21, p. **605**, W. B. Duncan and A. F. Elliot are Receivers. (V. 20, p. 358, 452, 501, 571; V. 21, p. 605.)

*Montclair.*—The 2d mortgage was foreclosed December, 1874, and road sold again Sept. 25, 1875. (V. 20, p. 16, 290, 323, **488**, 501, 571; V. 21, p. 186, 278, 323, 395.)

*Montgomery & Eufaula.*—Interest has been in default since January, 1873. It is one of the State aid roads, and advertised for sale Dec. 6, 1875. (V. 21, p. 489.)

*Monticello & Port Jervis.*—Defaulted in 1873. Sold July 7, 1875. (V. 19, p. 89, 143, 503; V. 20, p. 358, 383; V. 21, p. 39, 592.)

*Morris & Essex.*—Leased in perpetuity to the Delaware, Lackawanna & Western. The lessees assume all liabilities and pay 7 per cent on stock, and 8 after 1871, if they then earn 10 net on Morris & Essex road. (V. 20, p. 85, 477, **488**.)

*Nashville, Chattanooga & St. Louis.*—Gross earnings of 1874-5, $1,6:0,826; expenses, $1,151,954; net earnings, $528,871. (V. 21. p. **370**.)

*Nashville & Decatur.*—Leased May 4, 1871, to Louisville & Nashville Company for thirty years.

*Nashua & Lowell.*—Net earnings in 1874-5, $56,464. (V. 21, p. 590.)

*Naugatuck.*—Net earnings 1874-5, $222,327. (V. 21, p. **611**.)

*Newark, Somerset & Straitsville.*—Leased to Sandosky, Mansfield & Newark. Guaranteed by Baltimore & Ohio.

*New Bedford.*—This road is leased and operated by the Boston, Clinton & Fitchburg for 8 per cent on stock and interest on debt.

*New Castle & Beaver Valley.*—Leased to Pittsburgh, Fort Wayne & Chicago, and lease transferred to Pennsylvania Company. (V. 20, p. **425**.)

*New Haven & Derby.*—Net earnings 1873-4, $24,832. New Haven city guarantees $225,000 of the bonds.

*New Haven & Northampton.*—Gross earnings, 1874-5, $595,164; operating expenses, $399,250; net earnings, $195,913. (V. 21, p. **590**.)

*New Jersey & New York.*—This was a consolidation of the Hackensack & N. York and Hackensack Extension, and further built to Haverstraw. The old bonds are about $300,000, 7 p. c., due May, 1890. (V. 20, p. 488.)

*New Jersey Midland.*—Defaulted after the panic of 1873 and funded coupons. The company, having exhausted its capital and credit in construction, leased to the New York Midland for 7 per cent on its cost; it had at the time a floating debt of about $400,000. After the panic of 1873 the road came back without sufficient rolling stock and without means to pay interest. The bondholders funded coupons, but default was again made. Several plans of re-organization are proposed. (V. 20, p. 242, 258, 313, 358, **488**; V. 21, p. 39, 64, 86, 280, 348, 395, 442, 466, 489; V. 22, p. 87.)

*New Jersey Southern.*—This was a consolidation of several roads, and leased the Vineland, Maryland & Delaware, and Kent County roads. Interest in default since October, 1873. Litigation in progress. Comprehensive plan of re-organization, V. 21, p. 466. (V. 19, p. 399; V. 20, p. **313**, 488; V. 21, p. 466, 489.)

*New Jersey West Line.*—In foreclosure. (V. 19, p. 640; V. 20, p. 383.)

*New London Northern.*—Operated under lease till 1891 by Vermont Central for $150,000 a year. Net income of road in 1874-5, $127,982. (V. 21, p. **590**.)

*New Orleans, Mobile & Texas.*—The Western Division of this road was sold Nov. 18, 1874. Interest in default since 1872. A trustees' circular for re-organization of Western Division is given in V. 21, p. 231. (V. 20, p. 16, 62, 79, 313, 477; V. 21, p. 231, 535.)

*New Orleans, St. Louis & Chicago.*—Gross earnings year ending June 30, 1875, $3,184,326; net, $1,363,943. Operated by the Southern Railroad Association, and in connection with Ill. Cent. Of the consol. mortg. the issue is $8,000,000 on each road, enough being retained to redeem old debt. Ill. Central buys up $200,000 per year of consol. mortgage bonds. The Miss. Cent. 1st mort. bonds, due Nov., 1874, were not all paid, and Nov. 1, 1875, and Jan., 1876, there was some delay in payment of interest. (V. 21, p. 15, 613; V. 22, p. 63.)

*New York, Boston & Montreal.*—Proposed consolidation of several roads from New York to Rutland. Company defaulted in 1874 and now in hands of receiver; foreclosure pending. (V. 20, p. 236, 358, 383, 405; V. 21, p. 16, 349.)

*New York & Canada.*—The bonds are guaranteed by the Delaware & Hudson Canal Co. Road opened through Oct., 1875. (V. 21, p. 207.)

*New York Central & Hudson River.*—The consolidation of New York Central and Hudson River was made Nov. 1, 1869. In 1868 the stock of the separate companies was $42,712,700. The scrip dividend on New York Central of 80 per cent was made in Dec., 1868. On consolidation, another 27 per cent was distributed on Central stock and 85 per cent on Hudson. The mortgage loan for $40,000,000 is to retire prior debt, and the balance for laying third and fourth track and other improvements. These tracks were nearly completed from Buffalo to Albany Jan. 1, 1875, thus furnishing a double track road exclusively for freight traffic. The Harlem Railroad

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|---|---|---|---|---|---|---|---|---|
| *New York Central & Hudson River—(Continued)*— | | | | | | | | |
| 2d mortgage, sinking fund (Hudson River) | .... | .... | $.... | $1,894,000 | 7 | J. & D. | N.Y., Grand Cen. Depot. | June, 1885 |
| Coupon bonds 1871 (not mortgage) | .... | 1071 | 1,000 | 1,950,000 | 7 | A. & O. | N. Y., Union Trust Co. | April, 1891 |
| New mortgage { $30,000,000 coupon or registered; £2,000,000 } | 840 | 1873 | 1,000 { | 24,600,000 | { 7 | J. & J. | do do | Jan. 1, 1903 |
| | 840 | 1873 | 1,000 } | | { 6 g. | J. & J. | London. | Jan. 1, 1903 |
| *New York & Harlem*—Common stock | 132 | .... | 50 | 7,500,000 | 4 | J. & J. | N.Y., Gr. Central Depot. | Jan. 3, 1876 |
| Preferred stock | .... | .... | 50 | 1,500,000 | 4 | J. & J. | do do | Jan. 3, 1876 |
| Consol. mort., coup. or reg. (for $12,000,000) | 132 | 1872 | 1,000 | 8,500,000 | 7 | M. & N. | do do | May, 1900 |
| Sinking fund | .... | 1861 | 500 &c. | 108,444 | 7 | J. & J. | do do | Jan. 1, 1881 |
| *N. Y. Housatonic & Northern*—1st mortgage | 60 | 1872 | 500 &c. | 1,500,000 | 7 g. | A. & O. | N. Y., St. Nich. Nat. B'k. | Oct., 1902 |
| *N. Y. Kingst. & Syra.*—1st m., g'd ($4,000,000) | 150 | 1872 | 1,000 | 2,500,000 | 7 g | J. & J. | New York. | July 1, 1902 |
| *N. Y. & New England (Bost., Hartf. & Erie)*—Stock | .... | .... | .... | 20,000,000 | .... | .... | ..... | ..... |
| 1st mortgages, old | 86 | 1864 | .... | 273,000 | 7 | M. & S. | Boston. | 1884 |
| *New York, New Haven, & Hartford*—Stock | 141 | .... | 100 | 15,500,000 | 5 | J. & J. | N.Y., Grand Cen. Depot. | Jan. 1, 1876 |
| Harlem & Portchester, 1st mortgage guaranteed | 12¼ | 1873 | .... | 2,000,000 | 7 | .... | ..... | 1903 |
| *N. Y. & Oswego Midland*—1st mortgage, gold | 334 | 1869 | 100 &c. | 8,000,000 | 7 g. | J. & J. | N. Y., G. Opdyke & Co. | July 1, 1894 |
| 2d mortgage, convertible | 225 | 1870 | .... | 2,500,000 | 7 | M. & N. | do do | May 1, 1895 |
| 2d mortgage, non-convertible | 225 | 1871 | .... | 1,500,000 | 7 | M. & N. | do do | May, 1896 |
| 3d mortgage, equipment | .... | .... | .... | 3,800,000 | 7 | .... | ..... | ..... |
| 1st mortgage, Western extension | .... | 1873 | .... | 2,425,000 | 7 | .... | ..... | ..... |
| Consolidated mortgage | .... | .... | .... | 1,200,000 | 7 | .... | ..... | ..... |
| *N. Y., Prov. & Boston*—(Stonington)—Stock | 62 | .... | 100 | 2,500,000 | 2½ | Q.—J. | N. Y., M. Morgan's Sons. | Jan. 20, 1876 |
| 1st mortgage | 62 | 1868 | 1,000 | 76,000 | 6 | F. & A. | do do | 1878 |
| Improvement | .... | 1866 | 1,000 | 100,000 | 7 | J. & J. | do do | July 1, 1876 |
| Extension | .... | '58-'60 | 1,000 | 250,000 | 6 | M. & N. | do do | 1878 & 1881 |
| General mortgage ($1,000,000 authorized) | 62 | 1869 | 1,000 | 837,000 | 7 | J. & J. | do do | July 1, 1899 |
| *North Carolina*—Stock, common | 223 | .... | 100 | 3,000,000 | 3 | M. & S. | Company Shops, N. C. | Sept., 1875 |
| Preferred stock | 223 | .... | 100 | 1,000,000 | 3 | M. & S. | do do | Sept., 1875 |
| Mortgage bonds | 223 | '67-'68 | 500 | 380,000 | 8 | M. & N. | do do | 1877 & 1883 |
| *Northeastern (S. C.)*—Stock, common | 102 | .... | 50 | 899,350 | .... | .... | ..... | ..... |
| Pref. stock (8 per cent) exchangeable for 2d mort. | 102 | .... | 50 | 96,000 | 4 | M. & N. | ..... | May, 1875 |
| 1st mortgage, new | 102 | 1869 | 500 | 820,000 | 8 | M. & S. | Charleston. | Sept. 1, 1899 |
| 2d mortgage, new | 102 | 1869 | 500 | 226,500 | 8 | M. & S. | do | Sept. 1, 1899 |
| *North Pennsylvania*—Stock | 58 | .... | 50 | 3,699,500 | 3 | F. & A. | Philadelphia Office. | Feb. 1, 1876 |
| 1st mortgage | 56 | .... | 500 &c. | 2,140,500 | 6 | J. & J. | do do | Jan. 1, 1885 |
| Chattel mortgage | .... | .... | 1,000 | 360,000 | 10 | A. & O. | do do | Apr. 1, 1877 |
| 2d mortgage | 56 | .... | 500 &c. | 1,500,000 | 7 | M. & N. | do do | May 1, 1890 |
| General mortgage bonds | .... | .... | .... | 1,329,500 | 7 | .... | ..... | ..... |
| *Northern Central*—Stock | 313 | .... | 50 | 5,842,000 | 3½ | M. & N. | Baltimore & Philadel. | July 31, 1874 |
| 1st mortgage, State (Maryland) loan | 138 | .... | .... | 1,500,000 | 6 | Q.—J. | Annapolis. | Irredeemable. |
| 2d mortgage, sinking fund, coupon | 138 | 1855 | 500 &c. | 1,570,000 | 6 | J. & J. | Baltimore. | July, 1885 |
| 3d mortgage, sinking fund, coupon | 138 | 1865 | 500 &c. | 1,126,000 | 6 | A. & O. | do | April, 1900 |
| 3d mortgage, Y. & C. RR. (guaranteed by Balt.) | 20 | 1853 | 500 &c. | 202,602 | 6 | J. & J. | do | Jan., 1877 |
| Consolidated mortgage, gold, coupon | 138 | 1868 | 1,000 | 2,599,000 | 6 g. | J. & J. | do | July, 1900 |
| do do do registered | 138 | 1868 | 1,000 | 205,000 | 6 g. | A. & O. | do | July, 1900 |
| Income convertible bonds, coupon | 138 | 1870 | 1,000 | 1,000,000 | 7 | A. & O. | Harrisburg. | April, 1880 |
| Income bonds for roads purchased, coupon | .... | 1872 | 1,000 | 3,000,000 | 7 | J. & J. | do | Jan. 1, 1922 |
| Consol. mortgage, gold, s. fund, coup. $ or £ | 138 | '74-'75 | 1,000 | 3,988,000 | 6 g. | J. & J. | London & Baltimore. | July 1, 1904 |
| *Northern, N. H.*—Stock | 82½ | .... | 100 | 3,068,400 | 2½ | J. & D. | Boston, Office. | Dec. 1, 1875 |
| *Northern of New Jersey*—Stock | 21 | .... | .... | 1,000,000 | 4 | .... | ..... | ..... |
| 1st mortgage | 21 | .... | .... | 400,000 | 7 | J. & J. | J. City, Hudson Co. B'k. | 1878 |
| *Northern Pacific*—1st mortgage, gold, land grant | 550 | 1870 | 100 &c. | 30,441,300 | 7.30 g. | J. & J. | New York. | July, 1900 |
| *Norwich & Worcester*—Stock | .... | .... | 100 | 2,604,400 | 5 | J. & J. | New England Trust Co. | Jan. 10, 1876 |
| 1st mortgage, State loan, sinking fund | 66 | .... | .... | 400,000 | 6 | J. & J. | do do | July 1, 1877 |
| 2d mortgage | 66 | .... | .... | 245,000 | 7 | J. & J. | do do | July, '75 to '77 |
| *Ogdensburg & Lake Champlain*—Stock | 122 | .... | 100 | 3,077,000 | 2 | J. & J. | Boston, Office. | Jan. 10, 1876 |
| Preferred stock | 122 | .... | 100 | 2,000,000 | 4 | A. & O. | do | Oct. 1, 1875 |
| Equipment bonds | .... | 68,'69 | 1,000 | 500,000 | 8 | J. & J. | do | Jan., '78 to '79 |
| Sinking fund bonds | .... | 1870 | 1,000 | 468,000 | 8 | M. & S. | do | Mar., 1890 |
| *Ohio & Mississippi*—Stock, common | 393 | .... | 100 | 20,000,000 | .... | .... | ..... | Nov. 1, 1905 |
| Preferred stock (cumulative) | 393 | .... | 100 | 4,030,000 | 3½ | M. & S. | New York, Office. | Mar. 1, 1875 |
| Income and funded debt bonds | 148 | 1862 | 1,000 | 174,000 | 7 | A. & O. | do do | April. 1, 1882 |
| 1st consolidated mort. ($3,517,000 are s. f.) | 393 | 1868 | 1,000 | 6,584,000 | 7 | J. & J. | do do | Jan. 1, 1898 |
| Consolidated mortgage, sterling | 393 | 1868 | £200 | 112,000 | 6 g. | J. & J. | London. | Jan. 1, 1898 |
| 2d consolidated sinking fund mortgage | 393 | 1871 | 1,000 | 3,905,000 | 7 | A. & O. | New York, Office. | April, 1911 |
| Debenture sinking fund bonds (for $1,000,000) | .... | 1873 | 1,000 | 160,000 | 7 | M. & N. | do do | May 1, 1883 |
| Spring.. Div. (Sp. & Ill. SE.) 1st M. (for $3,000,000) | 228 | 1874 | 1,000 | 1,616,000 | 6 | 1st | coup. due Nov., '77 | Nov. 1, 1905 |
| *Oil Creek & Allegheny River*—Stock | 95 | .... | 50 | 4,959,450 | 3 | J. & J. | Philadelphia, Office. | Jan., 1874 |
| 1st mortgage (W. & F. RR.) | 95 | .... | 1,000 | 1,500,000 | 7 | F. & A. | do do | Feb. 1, 1896 |
| 1st mortgage (Oil Creek RR.) | 95 | .... | 1,000 | 580,000 | 7 | A. & O. | do do | Apr. 1, 1882 |
| 1st mortgage (Un. & Titusville RR.) | 25 | 1870 | 500 &c. | 500,000 | 7 | J. & J. | do do | July 1, 1890 |
| Consolidated mortgage | 95 | .... | 1,000 | 1,100,000 | 7 | M. & N. | Philadelphia, Office. | May 1, 1888 |
| *Old Colony*—Stock | 217 | .... | 100 | 6,583,271 | 3 | J. & J. | Boston, Office. | Jan. 1, 1876 |
| Bonds | .... | 1864 | 500 &c. | 33,000 | 5 | M. & S. | do | Sept. 1, 1884 |
| Bonds | .... | 1866 | 1,000 | 1,000,000 | 4 | M. & S. | do | Sept., 1876 |
| Bonds | .... | 1867 | 1,000 | 1,450,000 | 7 | F. & A. | do | Aug., 1877 |
| Bonds | .... | 1871 | 500 &c. | 265,000 | .... | F. & A. | do | Aug. 1, 1881 |
| Bonds | .... | 1874 | 1,000 | 1,692,000 | .... | M. & S. | do | March, 1894 |
| Bonds | .... | 1875 | .... | 500,000 | 6 | J. & D. | do | 1895 |
| *Omaha & Northwestern*—Land grant gold bonds | 40 | 1871 | 1,000 | 16,000 p. m. | 7.30 g. | J. & J. | N. Y., Kountze Bros. | Jan., 1901 |

was leased April, 1873. The following is a comparison of operations, &c., for five yesrs:

| | Gross Receipts. | Net Receipts. | Funded Debt. | Cost of road and equipm't. |
|---|---|---|---|---|
| | $ | $ | $ | $ |
| 1874-5 | 29,027,218 | 11,765,111 | 40,003,667 | 96,355,774 |
| 1873-4 | 31,690,386 | 13,262,089 | 38,481,743 | 92,506,503 |
| 1872-3 | 29,126,851 | 11,484,863 | 27,725,533 | 78,014,954 |
| 1871-2 | 25,580,675 | 9,134,239 | 16,496,020 | 63,295,324 |
| 1870-1 | 21,972,105 | 8,260,816 | 15,231,719 | 60,413,657 |

(V. 20, p. 42, 358, 546; V. 22, p. 41.)

*New York & Harlem.*—Gross earnings 1873-4, $2,856,525; operating expenses, $1,719,384; net earnings, $1,137,141. Leased to New York Central at 8 per cent per annum (payable J. & J.) on stock, and interest on bonds. The Fourth avenue horse-railroad and real estate was retained. The extra dividend April, 1875, was from profits of city line.

*New York, Housatonic & Northern.*—Foreclosure pending. (V. 21, p. 349.)

*New York, Kingston & Syracuse.*—Includes old Rondout & Oswego. Sold in foreclosure May 2, 1875, for $750,000. (V. 19, p. 366, 583; V. 20, p. 242, 314, 453, 615; V. 21, p. 160.)

*New York & New England.*—Formerly Boston Hartf. & E. Re-organization completed, 1875, Gross earnings (in Mass.), 1874-5, $910,178; net, $137,106. (V. 20, p. 289, 336, 614; V. 21, p. 31, 207, 533, 570.)

*New York, New Haven & Hartford.*—Net income applicable to dividends in 1874-5, $1,699,930, against $1,678,256 in 1873-4. (V. 20, p. 62; V. 22, p. 15.)

*New York & Oswego Midland.*—Interest in default since 1873. Receivers' certificates have been issued, and the floating debt, Sept. 30, 1874, was $6,-274,629. Deficit on operations, year 1873-4, $286,382. Latest funding plan V. 21, p. 278. (V. 19, p. 62, 243, 351, 640; V. 20, p. 63, 242, 266, 313, 501, 522; V. 21, p. 40, 64 186.)

*New York, Providence & Boston.*—Annual report for fiscal year ending Sept. 1, 1875, showed net earnings $408,541, leaving a surplus of $73,741 above interest and dividend payments. Full report V. 21, p. 464.

*North Carolina.*—Leased September, 1871, to Richmond & Danville Railroad at $260,000 per annum. In March, 1875, the gauge was changed. Dividends of 6 per cent. are paid on stock, of which the State of North Carolina holds $3,000,000. (Vol. 16, p. 653; V. 17, p. 155, 218; V. 20, p. 267; V. 20, p. 393.)

*Northeastern, S. C.*—Annual re ort for 1874-5 in V. 20, p. 499. Gross earnings, $416,956; net, $175,441.

*North Pennsylvania.*—Gross receipts in year 1873-4, $1,424,463; net, $594,737; surplus above interest, $233,209. Stock held by Philadelphia city was sold February, 1875. (V. 20, p. 231, 403.)

*Northern Central.*—At the meeting of stockholders Feb. 25, 1875, a board of directors, representing the Penn. RR. interest, was elected. Mr. Thomas A. Scott was elected president. The report for 1874 shows gross earnings of $4,676,500; expenses, $3,383,553; net earnings, $1,292,946. As compared with 1873, gross earnings decreased $354,865, expenses decreased $387,881, net earnings increased $33,016. The income account was as follows: total receipts, $1,-462,459; which was applied to interest on funded debt, $ 80,000; interest on income bonds, $210,000; interest, discounts, gold premium, &c., $143,120; rental Sham. V. & P. Railroad, $52,167; rental Elmira & Williamsport Railroad, $165,000; rental Elmira, Jefferson & Canandaigua Railroad, $25,000; total expenses, $1,175,287; out of the balance was paid a dividend of 3½ per cent, July 31, $204,466; leaving a balance net income for 1874 of $82,704. (Vol. 18, p. 376, 512, 584; V. 19, p. 617; V. 20, p. 267, 336, 355.)

*Northern New Hampshire.*—Net income fiscal year 1874-5 was $193,892. (V. 20, p. 499.)

*Northern of New Jersey.*—Operated by Erie at 35 per cent of gross earnings, which in 1874 were $295,-054. Dividends of 4 per cent a year have been paid. (V. 20, p. 488.)

*Northern Pacific.*—Sold Aug. 12, 1875, for $100,000 and pref. stock issued on reorganization to bondholders and floating debt creditors. The certificates for stock are exchangeable for land at their par value. (V. 20, p. 86, 141, 290, 313, 405, 429, 477, 522, 571; V. 21, p. 15, 78, 137, 160, 231, 323, 372.)

*Norwich & Worcester.*—Leased February, 1869, to Boston, Hartford & Erie for 100 years at 10 per cent per annum on cost. Dividends paid of 10 per cent per annum. Gross receipts in 1874-5, $729,440; net, $294,997. (V. 21, p. 590.)

*Ogdensburg & Lake Champlain.*—Leased in March, 1870, for twenty years to the Vermont Central for interest on bonds, 8 per cent on preferred stock and on common 6 per cent for three years, 7 for the next three, and 8 for the next fourteen years.

*Ohio & Mississippi.*—An abstract of the annual report to June 30 was given in V. 21, p. 322 and 464, showing the following:

| | 1872-73. | 1873-4. | 1874-75. |
|---|---|---|---|
| Earnings | $3,754,422 | $3,478,074 | $3,204,479 |
| Operating expenses | 2,613,313 | 2,546,830 | 2,340,969 |
| Net | 1,141,109 | 931,193 | 863,510 |
| Interest, &c. | 1,033,137 | 773,138 | 845,472 |

The company purchased the Springfield & Illinois Southeastern Road March, 1875, for $2,000,000 in bonds secured on the Sp. & I. S. road, and with privilege of funding coupons to Nov., 1877: of the same mortgage bonds $1,000,000 were reserved, the proceeds to be used for improvements. Since election of directors Oct. 14, '75, the Balt. & O. interests are more largely represented in the board. (V. 20, p. 235, 267, 290, 291, 477, 491; V. 21, p. 269, 322, 372, 396.)

*Oil Creek & Allegheny River.*—Sold in foreclosure consol. mortgage, Dec. 29, 1875, for $100,000. Latest report in V. 20, p. 162. (V. 20, p. 116, 163; V. 21, p. 40, 302; V. 22, p. 16.)

*Old Colony.*—Old Colony & Newport and Cape Cod consolidated April, 1872. Total earnings in 1874-5, $2,328,133; expenses, $1,553,744; net, $774,-388. (V. 21, p. 533.)

*Omaha & Northwest.*—Passed interest 1874. Some bonds and coup's exchanged for lands. (V. 22, p. 79.)

**Subscribers will confer a great favor by giving immediate notice of any error discovered in these Tables.**

| DESCRIPTION. For explanation of column headings, &c., see notes at the head of first page of tables. | Miles of Road. | Date of Bonds | Size, or Par Value. | Amount Outstanding | INTEREST OR DIVIDENDS. Rate per Cent. | When Payable. | Where Payable, and by Whom. | *Bonds*—Principal, When Due. *Stocks*—Last Dividend. |
|---|---|---|---|---|---|---|---|---|
| *Orange & Newark*—1st mortgage | 9 | .... | $.... | $546,000 | 6 | M. & N. | Newark, Office. | .... |
| *Oregon & California*—1st mortgage | 200 | .... | .... | 10,950,000 | 7 g. | A. & O. | N. Y., Drexel, M. & Co. | .... |
| *Oswego & Rome*—1st mortgage guaranteed | 28½ | 1865 | 1,000 | 350,000 | 7 | M. & N. | N.Y., Farmers' L.&T.Co. | May, 1915 |
| Income mortgage bonds | .... | 1866 | 1,000 | 200,000 | 7 | F. & A. | do do | Feb., 1891 |
| *Oswego & Syracuse*—Stock, 9 per cent guar. | 35 | .... | 50 | 1,320,400 | 4½ | F. & A. | N. Y., Del., L. & W. RR. | Aug. 20, 1875 |
| Mortgage bonds | 35 | 58&64 | 500 &c. | 124,000 | 7 | M. & N. | do do | 1880 & 1885 |
| *Owensboro & Russellville*—1st mortgage | 36 | 1872 | 500 &c. | 1,500,000 | 8 | F. & A. | N. Y., Imp. & Trad. N.B. | Feb. 1, 1892 |
| *Pacific of Missouri*—Stock | 485 | .... | 100 | 7,000,000 | 1½ | Q.—J. | N. Y., At. & Pac. R. R. | July 20, 1875 |
| 1st mortgage, gold | 283 | 1868 | 1,000 | 7,000,000 | 6 g. | F. & A. | N. Y., B'k Commerce. | Aug., 1888 |
| 2d mortgage (sinking fund $50,000 per annum) | 283 | 1871 | 1,000 | 2,700,000 | 7 | J. & J. | do do | July, 1891 |
| Real estate (depot) bonds | .... | 1872 | 500 &c. | 800,000 | 8 | M. & N. | do do | May 1, 1892 |
| Debt to St. Louis County (no bonds) | .... | .... | .... | 700,000 | 7 | monthly | St. Louis. | Feb., 1885 |
| Income bonds, (guaranteed Atlantic & Pacific) | .... | 1872 | 100 &c. | 1,500,000 | 7 | M. & S. | N. Y., B'k Commerce. | Sept., 1892 |
| 3d mortgage (for $10,000,000) | 200 | 1875 | 1,000 | 2,500,000 | .... | A. & O. | .... .... | .... |
| Carondelet Branch, 1st mortgage | 15½ | 1873 | 1,000 | 500,000 | 6 g. | A. & O. | N. Y., B'k Commerce. | Oct. 1, 1893 |
| Improvement bonds, guar. (held by At. & Pac.) | .... | 1874 | .... | 2,000,000 | 7 | M. & N. | do do | Nov. 1, 1889 |
| Lex. & St. Louis branch, 1st mort., gold, guar. | 55¼ | 1871 | 1,000 | 900,000 | 6 g. | J. & D. | do do | Dec. 1, 1899 |
| do do 2d mortgage | 55¼ | .... | .... | 200,000 | .... | .... | .... | .... |
| Leavenworth, Atch. & N. W., 1st mort., guar. | 21 | 1870 | 1,000 | 500,000 | 7 | A. & O. | N. Y., B'k of Commerce. | Oct. 1, 1889 |
| *Paducah & Memphis*—1st mortgage, gold | 115 | .... | .... | 1,541,000 | .... | .... | .... | .... |
| *Panama*—Stock | 47 | .... | 100 | 7,000,000 | 3 | Q.—J. | New York, Office. | Jan. 15, 1876 |
| General mortgage, sterling | 47 | 1856 | £200 | 2,794,000 | 7 g. | A. & O. | London. | Oct. 10, 1897 |
| *Paris & Danville.*—1st mortgage | 34½ | .... | .... | 1,190,000 | .... | .... | .... | .... |
| *Paris & Decatur*, (Ills.)—1st mort., g'd, sink. f'd | 75 | 1872 | 500 | 1,200,000 | 7 g. | J. & J. | New York and London. | July 1, 1892 |
| *Paterson & Newark*—1st mort., guar. by Erie | 12 | 1868 | 500 &c. | 500,000 | 7 | J. & J. | N. Y., Erie Railway Co. | Jan. 1, 1878 |
| *Pekin, Lincoln & Decatur*—1st mortgage | 67 | 1871 | 1,000 | 1,070,000 | 7 | F. & A. | N. Y., T. W. & W. RR. | Feb., 1900 |
| *Peninsular* (Mich.)—1st mort., gold, sink. fund | 166 | '69.'70 | .... | 3,800,000 | 7 g. | M. & N. | New York. | May 1889 to '90 |
| *Pennsylvania*—Stock | 869 | .... | 50 | 70,925,806 | 2 | Q.—F. | Philadelphia, Office. | Nov. 2, 1875 |
| 1st mortgage | 355 | .... | 1,000 | 4,970,000 | 7 | J. & J. | do do | Jan., 1880 |
| General mort., Ph. to Pitts., coup. and reg | .... | 1870 | 1,000 | 19,934,760 | 6 | Q.—J. | Philadelphia, Office. | 1910 |
| State lien (pay'ble in annual inst'lm'ts of $160,000) | .... | .... | .... | 5,201,675 | 5 | A. & O. | do do | Annually. |
| Consolidated mortgage, gold (for $100,000,000) | .... | 1873 | 1,000 | 29,550,000 | 6 g. | J. & J. | London, L. Asiatic Co. | July 1, 1905 |
| *Pennsylvania Co.*—Common stock | .... | .... | 50 | 3,000,000 | .... | .... | .... | .... |
| Preferred stock | .... | .... | 50 | 8,000,000 | 3 | A. & O. | Pittsburgh Co.'s Office. | April, 1875 |
| 1st mortgage, gold, (held by Pennsylvania RR.) | .... | 1873 | 1,000 | 7,195,000 | 7 g. | F. & A. | New York. | 1903 |
| *Pennsylvania & Delaware*—1st mortgage | 44 | 1873 | .... | 1,083,000 | 7 | F. & A. | Philadelphia, Office. | 1903 |
| 2d mortgage | 44 | 1873 | .... | 519,000 | 7 | A. & O. | do do | 1903 |
| *Pennsylvania & New York*—1st mort., guaran | 105 | 1866 | 1,000 | 1,500,000 | 7 | J. & D. | Phila., B'k N. America. | June 1, 1896 |
| 1st mortgage, guaranteed | 105 | 1866 | 1,000 | 1,500,000 | 7 | J. & D. | do do | June, 1906 |
| *Peoria & Bureau Valley*—Stock | 46 | .... | 100 | 1,200,000 | 4 | F. & A. | N. Y., Chic., R. I. & Pac. | Aug., 1875 |
| *Peoria, Pekin & Jacksonville*—1st mortgage | 83 | 1864 | 500 &c. | 1,000,000 | 7 | J. & J. | N. Y., Imp. & Trad. B'k. | July 1, 1894 |
| 2d mortgage | 83 | .... | .... | 1,000,000 | 7. | .... | .... | .... |
| *Peoria & Rock I.*—1st mort. (after $150,000 10s) | 90½ | 1870 | 1,000 | 1,500,000 | 7 g. | F. & A. | New York and London. | Feb., 1900 |
| *Perkiomen*—1st mortgage | 18 | 1867 | 100 | 621,000 | 6 | A. & O. | Phila., 227 S. 4th st. | Apr. 1, 1897 |
| Consol. mortgage, gold, sinking fund | .... | 1873 | 1,000 | 1,170,000 | 6 g. | J. & D. | do do | June 1, 1913 |
| *Petersburg*—Stock | 82 | .... | 100 | 1,324,200 | 3 | J. & J. | .... | Jan., 1872 |
| 1st mort. bonds (payable $25,000 yearly) | 82 | .... | .... | 500,000 | 8 | J. & J. | N.Y., Lancaster, B.&Co. | Jan., 1879-'98 |
| 2d mortgage | 82 | .... | .... | 300,000 | 8 | .... | do do | 1902 |
| *Philadelphia & Balt. Central*—1st mort. (Pa) | 36 | 1859 | 100 &c. | 800,000 | 7 | J. & J. | Philadelphia, Office. | Jan., 1879 |
| 2d mortgage (Pa.) | 36 | 1869 | 100 &c. | 400,000 | 7 | J. & J. | do do | Jan., 1900 |
| 1st mortgage (Md.) | 10 | 1866 | 100 &c. | 300,000 | 6 | J. & J. | do do | Oct., 1891 |
| *Philadelphia & Erie*—Stock, common | 287 | .... | 50 | 6,048,700 | .... | .... | .... | .... |
| Preferred stock | .... | .... | 50 | 2,400,000 | 4 | J. & J. | Philadelphia, Pa. RR. | .... |
| 1st mortgage, Sunbury & Erie | 40 | 1857 | 1,000 | 1,000,000 | 7 | A. & O. | do do | Oct. 1, 1877 |
| 1st mortgage | 287 | 1861 | 1,000 | 5,000,000 | 6 | A. & O. | Phila., Pa. Life & T. Co. | March 31, 1881 |
| 2d mortgage | 287 | 1868 | 1,000 | 3,000,000 | 7 | J. & J. | do do | July 1, 1888 |
| 2d mort., gold (for $20,000,000), guar by P. R. | 287 | 1869 | 1,000 | 7,252,000 | 6 g. | J. & J. | Philadelphia & London. | July, 1920 |
| *Philadelphia & Reading*—Stock, common | .... | .... | 50 | 32,725,775 | 2½ | Q.—J. | Philadelphia, Office. | Jan. 25, 1876 |
| Preferred stock | .... | .... | 50 | 1,551,800 | 2½ | Q.—J. | do do | Jan. 25, 1876 |
| Mortgage loans inconvertible | .... | 1843-9 | .... | 1,510,500 | 6 | J. & J. | do do | 1880 |
| Loan mortgage, convertible | .... | 1857 | 1,000 | 79,500 | 6 | J. & J. | do do | 1886 |
| do do sterling | .... | 1836 | .... | 182,400 | 5 g. | J. & J. | London. | 1880 |
| do do do | .... | 1836 | .... | 967,200 | 6 | J. & J. | do | 1880 |
| East Pennsylvania 1st mort., sinking fund | .... | .... | 1,000 | 495,900 | 7 | M. & S. | Philadelphia, Office. | 1888 |
| Loan mortgage, sterling | .... | 1836 | .... | 134,400 | .... | J. & J. | London. | 1877 |
| Loan debenture | .... | 1868 | .... | 1,138,900 | .... | J. & J. | Philadelphia, Office. | 1893 |
| Loan mortgage | .... | 1868 | .... | 2,700,000 | 7 | A. & O. | do do | 1893 |
| Consolidated mort., dollar loan, coupon or reg | .... | 1871 | .... | 10,688,000 | 7 | J. & D. | do do | June, 1911 |
| do do gold, dollar or sterling | .... | 1871 | .... | 7,000,000 | 6 g. | J. & J. | Philadelphia & London. | June, 1911 |
| do do dollar loan, gold, coup. or reg | .... | 1871 | .... | 968,000 | 6 g. | J. & D. | Philadelphia, Office. | June, 1911 |
| Debenture loan (convertible 1876-92) | .... | 1873 | .... | 10,500,000 | 7 | J. & J. | do do | Jan. 1, 1893 |
| Improvem't mort. (dollar or sterling) sink'g fund | 745 | 1873 | 1,000 | 9,588,000 | 6 | A. & O. | Philadelphia or London | Oct. 1, 1897 |
| Gen. mort., sterl'g, sink'g fund, (for $60,000,000) | 750 | 1874 | 1,000 | 19,900,000 | 6 g. | J. & J. | London & Philadelphia. | July 1, 1908 |
| Coal & Iron Co., guar. mort. (for $30,000,000) | .... | 1872 | 1,000 | 13,413,500 | 7 | Various | do do | 1892 |
| *Philadelphia & Trenton*—Stock | 26 | .... | 100 | 1,259,100 | 2½ | Q.—J. | Philadelphia, Office. | Jan. 10, 1876 |
| *Philadelphia, Wilmington & Baltimore*—Stock | 100 | .... | 50 | 11,524,200 | 4 | J. & J. | Philadelphia & Boston. | Jan. 3, 1876 |
| 1st mortgage, convertible | 98 | 1858 | 500 | 302,000 | 6 | J. & J. | do do | July, 1884 |
| Plain bonds, loan | .... | 1866 | 1,000 | 400,000 | 6 | A. & O. | do do | April, 1876 |
| do do | .... | 1867 | 1,000 | 1,000,000 | 6 | A. & O. | do do | April, 1887 |
| do do | .... | 1872 | 1,000 | 500,000 | 6 | A. & O. | do do | Oct. 1, 1892 |

*Oregon & California.*—Bonds nearly all placed in Germany. After default in 1873, proposition offered by Ben. Holladay, President. (See V. 19, p. 480.)

*Oswego & Rome*—Operated by the Rome, Watertown & Ogdensburg at 8 per cent on $30',000 stock and interest on first mortgage bonds.

*Oswego & Syracuse.*—Leased to Del. Lack. & West. for interest on bonds and 9 per cent on stock.

*Owensboro & Russellville.*—Now Evansville, Owensboro & Nashville. Embarrassed.

*Pacific of Missouri.*—Road was leased July, 1872, to Atlantic & Pacific Railroad and dividends guaranteed. In Sept. and Oct., 1875, the price of stock fell from 47⅝ to 7½, the principal causes being a decrease of $602,996 in earnings since January 1; the failure of A. & P. to pay the October dividend advertised, and the fact that the road was so heavily loaded with debt to A. & P. Co. The lease was surrendered Nov., 1875, and litigation is pending. Interest on 3d mortgage and on Lexington & St. Louis in default, December, 1875. (V. 20, p. 288, 429, 593; V. 21, p. 40, 372, 396, 412, 418, 466, 499, 535, 571, 592; V. 22, p. 10.)

*Paducah & Memphis.*—Foreclosure proceedings commenced. (V. 21, p. 110.)

*Panama.*—A steamship line proposed; see basis, V. 21, p. 489. (V. 20, p. 358; V. 21, p. 207, 231; V. 22, p. 88.)

*Paris & Danville.*—Foreclosure in progress. (V. 21, p. 186, 297.)

*Paris & Decatur.*—Consolidation. Now Illinois Midland. (V. 19, p. 351; V. 21, p. 613.)

*Paterson & Newark.*—Lately operated by Erie. Stock is $250,000.

*Pekin, Lincoln & Decatur.*—Leased to Toledo, Wabash & Western for 47 years. (V. 17, p. 514; V. 17, p. 155, 650, 753.)

*Peninsular.*—There is also a second mortgage for $540,000. Defaulted May 1, 1872. Coupons unfunded. Consol. with Pt. Huron & L. M. July, 1873. W. L. Bancroft, Receiver. (V. 17, p. 155, 650, 763.)

*Pennsylvania.*—The report for 1874 is given in V. 21, p. **243.** The report of the investigating committee is in V. 19, p. 275, 388, 394. In May, 1875, the dividend was changed to the rate of 8 per cent per annum. The direct funded debt of the company is $54,000,000; liability as a guarantor of principal and interest on $33,983,600 bonds; annual liability additional on guarantees of interest or rentals, $13,862,319. On all operations east of Pittsburg, in 1874, the report shows a net surplus of $3,168,332 over all payments, including dividends. The following is a comparison for four years on main line and branches in Pennsylvania:

| | Gross Earnings. | Net Earnings. | Total Stock and Debt. |
|---|---|---|---|
| 1874 | $22,642,371 | $9,396,921 | $113,010,000 |
| 1873 | 24,886,009 | 9,445,704 | 105,784,075. |
| 1872 | 22,012,525 | 8,247,852 | 82,589,537 |
| 1871 | 18,719,837 | 6,896,404 | 69,782,715 |

The Pennsylvania *Company* is a corporation distinct from the Pennsylvania Railroad, formed to operate all the leased lines west of Pittsburg. The stock is owned by the Penn. RR. In 1874 the operations showed net profit of $844,338, including receipts from the Company's investments. A very complete exhibit of the operations and financial condition of all its leased roads was published in V. 20, p. **425,** &c. (V. 18, p. 192, 285, 350, 504, 584, 630; V. 19, p. 377, 473, 504; V. 20, p. 16, 86, 267, 314, 425; V. 21, p. 130, 361, 458, 592.)

*Pennsylvania & Delaware.*—The lease of this road to the Pennsylvania Railroad was ratified in 1874. Previously operated under temporary lease.

*Pennsylvania & New York.*—Operated in close connection with the Lehigh Valley. Net earnings 1873, $448,361. Dividend of 7½ per cent paid on preferred stock, $2,000,000; common stock is $1,061,700.

*Peoria & Bureau Valley.*—Leased perpetually to Chicago, Rock Island & Pacific at $125,000 per year.

*Peoria, Pekin & Jacksonville.*—In year ending June 30, 1874, net earnings, $60,361.

*Peoria & Rock Island.*—In hands of receiver. Defaulted in 1874. There are old 10 per cent bonds of $150,000. (V. 20, p. 144, 616; V. 21, p. 139, 349, 535; V. 22, p. 56.)

*Perkiomen.*—Leased to Philadelphia & Reading.

*Petersburg.*—Gross earnings 1874, $240,145; net, $108,373. Interest in default 1874. (Vol. 19, p. 351; V. 20, p. **592**; V. 21, p. 64, 372.)

*Philadelphia & Baltimore Central.*—Operated for some time past, in Pennsylvania, by trustees of first mortgage bondholders. Phil., Wil. & Balt. largely interested.

*Philadelphia & Erie.*—Leased February, 1862, for 999 years to Pennsylvania Railroad. Gross earnings, 1874, $5,506,919; net earnings, $1,068,786. The Penn. Railroad pays interest, &c., and is creditor $1,378,189. (V. 18, p. 160, 367; v. 19, p. 421; V. 20, p. 8, 243.)

*Philadelphia & Reading.*—The net earnings of main and branch lines in 1874-5, were $4,530,768, against $5,720,205 in 1873-4, and $5,357,766 in 1872-3. Income from other sources, $2,341,489, against $1,351,670 in 1873-4. The trustees of the general mortgage hold the mortgage of the Coal & Iron Co. A comparison of statistics for three years is as follows:

| | 1872-3. | 1873-4. | 1874-5. |
|---|---|---|---|
| Gross earnings | $14,832,661 | $14,452,121 | $12,660,927 |
| Op. expenses | 9,474,895 | 8,731,918 | 8,130,159 |
| Net earnings | $5,357,766 | $5,720,205 | $4,530,768 |
| Inc. other sources | 1,065,118 | 1,351,670 | 2,341,889 |
| Funded debt | 44,186,716 | 58,155,138 | 57,134,111 |

—(V. 19, p. 17, 32, 51, 352, 480; V. 20, p. 358; V. 21, p. 458.)

*Philadelphia & Trenton.*—Leased to Pennsylvania Railroad with United New Jersey companies at 10 per cent on stock.

*Philadelphia, Wilmington & Baltimore.*—Net earnings, year ending Oct. 31, 1874, $1,170,640, and surplus income above payment of 8 per cent dividends, $122,611. Last annual report in V. 20, p. **312,** 405.

**Subscribers will confer a great favor by giving immediate notice of any error discovered in these Tables.**

| DESCRIPTION. For explanation of column headings, &c., see notes at the head of first page of tables. | Miles of Road. | Date of Bonds | Size, or Par Value. | Amount Outstanding | INTEREST OR DIVIDENDS. Rate per Cent. | When Payable | Where Payable, and by Whom. | *Roads*—Principal, when Due. *Stocks*—Last Dividend. |
|---|---|---|---|---|---|---|---|---|
| *Philadelphia, Germantown & Norristown*—Stock | 20 | .... | $50 | $2,231,900 | 3 | Q.—M. | Phila., Treasurer of Co. | Dec. 4, 1875 |
| *Pitts., C. & St. L.*—1st fn., cons. (for $10,000,000) | 200 | 1868 | 1,000 | 6,222,000 | 7 | F. & A. | Phila., Pa. RR. Office. | Aug. 1, 1900 |
| 2d mortgage | 200 | 1873 | 1,000 | 5,000,000 | 7 | A. & O. | do do | April 1, 1913 |
| 1st mortgage, Steubenville & Ind., reorganized | 117 | 1864 | 1,000 | 3,000,000 | 6 | M'nthly | N. Y. Agent, 57 B'way. | May, 1884 |
| Col. & Newark Division bonds | 33 | 1864 | 1,000 | 775,000 | 7 | J. & J. | Phila., Pa. RR. Office. | Jan., 1890 |
| *Pittsburg, Ft. Wayne & Chicago*—Stock, guar | 468 | .... | 100 | 19,714,285 | 13/4 | Q.—J. | N. Y., Winslow, L. & Co. | Jan. 4, 1876 |
| Special improvement stock, guaranteed | 468 | 1871 | 100 | 4,100,000 | 13/4 | Q.—J. | do do | Jan. 3, 1876 |
| 1st mortgage (series A) | 468 | 1862 | 500 &c. | 875,000 | 7 | J. & J. | do do | July 1, 1912 |
| 1st do do B | 468 | 1862 | 500 &c. | 875,000 | 7 | F. & A. | do do | July 1, 1912 |
| 1st do do C | 468 | 1862 | 500 &c. | 875,000 | 7 | M. & S. | do do | July 1, 1912 |
| 1st do do D | 468 | 1862 | 500 &c. | 875,000 | 7 | A. & O. | do do | July 1, 1912 |
| 1st do do E | 468 | 1862 | 500 &c. | 875,000 | 7 | M. & N. | do do | July 1, 1912 |
| 1st do do F | 468 | 1862 | 500 &c. | 875,000 | 7 | J. & D. | do do | July 1, 1912 |
| 2d do do G | 468 | 1862 | 500 &c. | 860,000 | 7 | J. & J. | do do | July 1, 1912 |
| 2d do do H | 468 | 1862 | 500 &c. | 860,000 | 7 | F. & A. | do do | July 1, 1912 |
| 2d do do I | 468 | 1862 | 500 &c. | 860,000 | 7 | M. & S. | do do | July 1, 1912 |
| 2d do do K | 468 | 1862 | 500 &c. | 860,000 | 7 | A. & O. | do do | July 1, 1912 |
| 2d do do L | 468 | 1863 | 500 &c. | 860,000 | 7 | M. & N. | do do | July 1, 1912 |
| 2d do do M | 468 | 1862 | 500 &c. | 860,000 | 7 | J. & D. | do do | July 1, 1912 |
| 3d do | 468 | 1862 | 500 &c. | 2,000,000 | 7 | A. & O. | do do | July 1, 1912 |
| Pittsburg, Ft. Wayne & Cinn. construction bonds | .... | 1857 | 1,000 | 100,000 | 7 | J. & J. | N. Y., Winslow, L. & Co. | Jan. 1, 1887 |
| Equipment bonds (renewed) | .... | 1874 | 1,000 | 1,000,000 | 8 | M. & S. | do do | Mch. 1, 1884 |
| *Pittsb., Va. & Charleston*—1st mortgage, gold | .... | .... | 1,000 | 1,000,000 | 7 g. | .... | Philadelphia. | .... |
| *Pittsb., Washington & Balt.*—1st mortgage | 149 | 1868 | 1,000 | 4,000,000 | 7 | J. & J. | Balt., Balt. & Ohio RR. | July, 1898 |
| 2d mortgage, Baltimore loan | 149 | 1872 | 1,000 | 5,000,000 | 6 | J. & J. | Balt., Merch. Nat. Bank | Jan. 1, 1909 |
| 1st do Turtle Creek division | 10 | 1859 | 100 &c. | 400,000 | 6 | F. & A. | Pittsb., First Nat. Bank | Aug. 1, 1882 |
| *Plymouth, Kank. & Pac.*—1st m. ($3,600,000) | 167 1/2 | 1871 | 1,000 | 20,000 p. m | 7 g. | J. & J. | New York. | July 1, 1901 |
| *Port Huron & L. Mich.*—1st mort., traf. guar | 66. | 1869 | 1,000 | 1,800,000 | 7 g. | M. & N. | New York. | May 1, 1899 |
| *Portland & Ogdensb.*—1st mort., E. D., gold | 62 | 1870 | .... | 800,000 | 6 g. | J. & J. | Boston, First Nat. Bank | Jan., 1900 |
| New mortgage (for $3,300,000) | .... | 1871 | .... | 1,124,000 | 6 g. | M. & N. | do do | Nov., 1901 |
| 1st mortgage, Vermont Div., gold | 116 | 1871 | 100 &c. | 2,300,000 | 6 g. | M. & N. | New York and Boston. | May, 1891 |
| *Portl. & Rochester*—1st mort., s. f. (Portl. loan) | 52 1/2 | 1867-9 | 500 &c. | 700,000 | 6 | J. & J. | Boston, Columbian B'k. | July 1, 1887 |
| 1st mortgage, equal lien | 52 1/2 | 1870 | 500 &c. | 350,000 | 7 | A. & O. | do do | Oct. 1, 1887 |
| 2d do (Portland loan) sinking fund | 52 1/2 | 1871 | 500 &c. | 450,000 | 6 | Various | do do | Sept. 1, 1891 |
| *Portland, Saco & Portsmouth*—Stock | 52 | .... | 100 | 1,500,000 | 5 | J. & J. | Boston, Office. | July 1, 1875 |
| *Port Royal (S. C.)*—1st mortgage, convertible, gold | 111 3/4 | 1869 | 1,000 | 2,500,000 | 7 g. | M. & N. | New York and London. | Nov. 1, 1889 |
| *Portsmouth, Gt. Falls & Conway*—Stock | 71 | .... | 100 | 770,000 | 3 | J. & J. | Bost., Eastern RR. Co. | July 15, 1873 |
| 1st mortgage, guaranteed by Eastern RR | 71 | 1872 | 500 &c. | 486,000 | 6 | J. & D. | do do | Dec. 1, 1892 |
| *Providence & Worcester*—Stock | 67 | .... | 100 | 2,000,000 | 4 | J. & J. | Providence, Office. | Jan. 1, 1876 |
| Mortgage bonds | 44 | 1870 | 1,000 | 500,000 | 6 | J. & J. | do do | July 1, 1880 |
| *Reading & Columbia*—1st mortgage, coupon | 50 | 1862 | 100 &c. | 650,000 | 7 | M. & S. | N. Y., Union Nat. Bank. | Mch. 1, 1882 |
| 2d mortgage, coupon | 50 | 1864 | 1,000 | 350,000 | 7 | J. & D. | Columbia, First Nat. B'k | June, 1884 |
| *Reading & Lehigh*—1st mortgage | .... | .... | .... | 1,500,000 | .... | .... | ..... | .... |
| *Rensselaer & Saratoga*—Stock | 181 | .... | 100 | 7,000,000 | 4 | J. & J. | N. Y., Nat. B'k Com'rce. | July 1, 1875 |
| 1st mortgage, consolidated (for $2,000,000) | 181 | 1871 | 1,000 | 1,925,000 | 7 | M. & N. | N.Y., Del. & H. Canal Co. | Nov., 1921 |
| *Richmond & Danville*—Stock | 142 | .... | 100 | 4,000,000 | .... | .... | ..... | .... |
| State sinking fund loan | .... | .... | .... | 600,000 | 6 | J. & J. | Richmond, Office. | 1880 |
| Bonds, guaranteed by State | .... | .... | .... | 157,800 | 6 | J. & J. | do | Jan. 1, 1875 |
| Consolidated mortgage, coupon or registered | .... | .... | .... | 1,769,200 | 6 | M. & N. | N. Y., City Nat. Bank. | 1875 to '90 |
| New general mort., gold (for $6,000,000) | 142 | 1874 | .... | 1,000,000 | 6 g. | .... | do do | .... |
| Piedmont branch, 1st mortgage | 49 | .... | .... | 500,000 | 8 | .... | ..... | 1888 |
| Northwestern, N. C., 1st mort., guar | 29 | 1873 | .... | 500,000 | 6·70 | A. & O. | New York or Richmond | .... |
| *Rich'd, Fredericksburg & Potomac*—Bonds, ster | .... | .... | .... | 67,778 | 6 g. | J. & J. | London. | 1875 |
| Dollar loan | .... | .... | .... | 299,917 | 6 & 7 | Various | Richmond, Office. | 1875 |
| Coupon bonds of 1881 | .... | .... | .... | 295,500 | 8 | .... | do | 1881 |
| *Richmond & Petersburg*—Stock | 24 | .... | 100 | 1,008,600 | .... | .... | ..... | .... |
| 1st mortgage, coupon | 23 | 1870 | 1,000 | 175,000 | 8 | A. & O. | Richmond, Office. | 1880 to '86 |
| New mortgage | .... | 1875 | .... | ..... | .... | .... | ..... | .... |
| *Rockford, Rock I. & St. Louis*—1st mort., gold | 281 | 1868 | 1,000 | 9,000,000 | 7 g. | F. & A. | New York and London. | Aug., 1918 |
| *Rome, Watertown & Ogdensburg*—Stock | 218 | .... | 100 | 3,147,600 | 3 | J. & J. | N. Y., Farm. L. & T. Co. | July 15, 1875 |
| 1st sinking fund mort., Wat. & R | 97 | 1855 | 100 &c. | 799,900 | 7 | M. & S. | do do | Sept. 1, 1880 |
| General mortgage, sinking fund | 190 | 1861 | 500 &c. | 1,200,500 | 7 | J. & D. | do do | Dec. 1, 1891 |
| 2d mortgage | 190 | 1872 | 1,000 | 1,000,000 | 7 | J. & J. | do do | Jan. 1, 1892 |
| Consol. mort., convert. till July, '79, coup | 360 | 1874 | 1,000 | 3,000,000 | 7 | A. & O. | do do | July 1, 1904 |
| *Rutland*—Stock, common | 120 | .... | 100 | 2,479,700 | .... | .... | ..... | .... |
| Preferred stock | .... | .... | 100 | 4,168,700 | 3 1/28 | F. & A. | Boston, Treasurer. | Feb. 2, 1875 |
| Equipment mortgage bonds | 120 | 1870 | 100 &c. | 500,000 | 7 | M. & N. | do do | May 1, 1880 |
| do do | 120 | 1870 | 100 &c. | 500,000 | 8 | M. & S. | do do | Sept. 1, 1880 |
| New general mortgage | 120 | 1872 | 100 &c. | 1,192,000 | 8 | M. & N. | do do | Nov. 1, 1902 |
| *St. Joseph & Denver City*—1st m. gold, E. dlv | 112 | 1869 | 500 &c. | 1,500,000 | 8 g. | F. & A. | N. Y., London & Frank. | Aug., 1899 |
| 1st mortgage, Western division, land grant | 170 | 1870 | 100 &c. | 5,500,000 | 8 g. | F. & A. | do do | May 15, 1900 |
| *St. Louis, Alton & Terre Haute*—Stock | 266 | .... | 100 | 2,300,000 | .... | .... | ..... | .... |
| Preferred stock (cumulative) | .... | .... | 100 | 2,468,400 | 3 | .... | ..... | July 6, 1874 |
| 1st mortgage (series A) sinking fund | .... | 1864 | 1,000 | 1,100,000 | 7 | J. & J. | N. Y., Office 12 Wall st. | 1894 |
| 1st mortgage (series B) sinking fund | .... | 1864 | 500 &c. | 1,100,000 | 7 | A. & O. | do do | 1894 |
| 2d mortgage, preferred (series C) | .... | 1864 | 1,000 | 1,400,000 | 7 | F. & A. | do do | 1894 |
| 2d mortgage, preferred (series D) | .... | 1864 | 1,000 | 1,400,000 | 7 | M. & N. | do do | 1894 |
| 2d mortgage, income | .... | 1864 | 500 &c. | 1,700,000 | 7 | M. & N. | do do | 1894 |
| Equipment mortgage | .... | 1870 | 1,000 | 300,000 | 10 | M. & S. | do do | 1880 |

*Philadelphia, Germantown & Norristown.*—Leased for 999 years to Philadelphia & Reading at 12 per cent. on stock.

*Pittsburg, Cincinnati & St. Louis.*—This company leases several roads and is itself controlled by the Pennsylvania Company, which holds a majority of the capital stock. Annual report V. 21, p. **13**. (V. 20, p. 292 358, **426**, 491.)

*Pittsburg, Fort Wayne & Chicago.*—This company having previously earned a surplus above 10 per cent dividends, was leased July 1869, for 999 years, to Pennsylvania Railroad, at a rental equivalent to interest, sinking fund of debt, and 7 per cent on $19,714,286 stock, which was increased at that time from $11,500,000. The lease was transferred subsequently to the Pennsylvania Company. The lessees to keep the road in repair, and also pay taxes, expenses, etc. Pittsburg, Fort Wayne & Chicago leases the Newcastle & Beaver Valley and the Lawrence roads; which in turn are leased again by Pennsylvania Company. New stock of $4,100,000 issued to Pennsylvania Railroad for improvements, &c., is under article 16 of lease; guaranty on old stock not affected. Net earnings have paid lessees thus far a handsome profit. (V. 18, p. 455, 630; V. 20, p. **425**.)

*Pittsburg Virginia & Charleston.*—Of these bonds the Pennsylvania Railroad owns $500,000.

*Pittsburg Washington & Baltimore.*—This was formerly Pittsburg & Connellsville. Interest was in default to city of Baltimore, which owned a large amount of the bonds, and a transfer was made May, 1875, to Baltimore & Ohio RR. for $1,000,000. (V. 18, p. 528; V. 19, p. 17; V. 20, p. 291, 546; V. 21, p. **161**.)

*Plymouth, Kankakee & Pacific.*—In foreclosure. (V. 19, p. 121; V. 21, p. 311, 491; V. 21, p. 372.)

*Port Huron & Lake Michigan*—This forms part of the Chicago & Lake Huron consolidation, with Peninsular of Michigan. Interest was in default Nov., 1873, and coupons funded for three years. (V. 18, p. 192, 253, 376, 455, 608; V. 20, p. 357.)

*Portland & Ogdensburg.*—The two divisions were consolidated March 1875 as one company, and a mortgage of $8,000,000 on whole line is proposed. Vermont division in progress. (V. 20, p. 291, 358, 453; V. 21, p. 130, 396, 613.)

*Portland & Rochester*—This is the old York & Cumberland sold out in 1865. Net earnings year ending August 31, 1874, $47,288.

*Portland, Saco & Portsmouth*—Leased March 18, 1871, to Eastern Mass. Railroad for 99 years at 10 per cent per annum; modified Dec., 1875. (V. 21, p. 372, 434, 592.)

*Port Royal.*—The Georgia Railroad guarantees $500,000 of these bonds; balance in default. (V. 20, p. 291, 453; V. 21, p. 78.)

*Portsmouth, Great Falls & Conway.*—Opened in 1872, and is leased by Eastern Railroad, Massachusetts.

*Providence & Worcester.*—Net earnings year ending September 30, 1875, $230,278; floating debt, $1,370,000. (V. 21, p. **590**.)

*Reading & Columbia.*—This road is operated and controlled by the Philadelphia & Reading Railroad. Floating debt, $1,093,494.

*Reading & Lehigh.*—This was the Berks County road; sold out, and leased to Philadelphia & Reading, March, 1875, for 99 years. (V. 20, p. 267.)

*Rensselaer & Saratoga.*—Leased May 1, 1871, to Delaware & Hudson Canal Company, which pays interest on bonds and 8 per cent on stock. In 1872-3 the net surplus to lessee was $204,597. (V. 20, p. 244.)

*Richmond & Danville.*—Gross earnings 1874-5, $923,057; net, $323,547. This company leases the North Carolina Railroad and the Piedmont Railroad, and forms a through route with the Atlanta & Richmond Air-Line. The Penn. Railroad owned $600,000 stock of the Richmond & Danville, and took $1,000,000 of the new bonds at 80. (V. 17, p. 835; V. 20, p. 8, 291, **568**; V. 21, p. 614.)

*Richmond, Fredericksburg & Potomac.*—Gross earnings, $382,298; expenses, $180,049; net earnings, $202,248. (V. 21, p. **612**.)

*Richmond & Petersburg.*—Gross earnings year ending Sept. 30, 1875, $164,935; net, $78,251. Interest charge, $24,149; bonds paid off, $50,500. (V. 22, p. **15**.)

*Rockford, Rock Island & St. Louis.*—Sold in foreclosure August 16, 1875, for $1,320,000. $5,000,000 of the bonds have a priority. (V. 20, p. 63, 163, 267, 291, 314, 383, 522, 591, 616; V. 21, p. 87, 110, 160, 186, 207, 231, 245, 319, 396, 458, 489.)

*Rome, Watertown & Ogdensburg*—The last report, in V. 20, p. **311**, shows gross earnings in 1874 of 1,132,868; expenses, $770,256; net earnings, $362,611. Against the bonded debt the company holds $617,183 in sinking funds. The Lake Ontario Shore Road has been consolidated with the Rome, Watertown & Ogdensburg, and is in progress to Niagara. (V. 19, p. 169; V. 20, p. 8, 163, **311**; V. 21, p. 442).

*Rutland.*—Leased January, 1871, to the Vermont Central. Terms modified in July, 1874. Default made on rental, and lease will probably be cancelled. (V. 19, p. 120; V. 20, p. 186; V. 21, p. **185**, 490.)

*St. Joseph & Denver City.*—The road was sold in foreclosure Nov. 4 and 5, 1875 (V. 19, p. 40, 518; V. 21, p. 40, 418, 442, 505.)

*St. Louis, Alton & Terre Haute.*—The main line—Terre Haute to E. St. Louis—was leased June, 1867, for 90 years, to Indianapolis & St. Louis at 30 per cent of gross earnings up to $2,000,000 (but in no year to be less than $450,000). In 1874 gross earnings were $1,254,136, against $1,318,652 in 1873. In 1872 the company paid three years' dividends on preferred stock in the same, increasing said stock by $428,400. The Belleville Branch, and Belleville & Southern Illinois (leased) earned net in 1874, $259,667. (V. 18, p. 584, 608; V. 20, p. **380**, 546, 571; V. 21, p. 64.)

**Subscribers will confer a great favor by giving immediate notice of any error discovered in these Tables.**

| DESCRIPTION. For explanation of column headings, &c., see notes at the head of first page of tables. | Miles of Road. | Date of Bonds | Size, or Par Value. | Amount Outstanding | INTEREST OR DIVIDENDS. Rate per Cent. | When Payable | Where Payable, and by Whom. | *Bonds*—Principal, When Due *Stocks*—Last Dividend. |
|---|---|---|---|---|---|---|---|---|
| *St. Louis, Iron Mountain & Southern*—Stock | 686 | .... | $100 | $14,248,950 | 3 | .... | New York office. | Feb. 15, 1873 |
| 1st mortgage, coupon | 210 | 1867 | 1,000 | 4,000,000 | 7 | F. & A. | N.Y.,Office 20 Nassau st | Aug. 1, 1892 |
| 2d mortgage, gold, coupon, may be registered | 210 | 1872 | 1,000 | 6,000,000 | 7 g. | M. & N. | New York or London. | May 1, 1897 |
| Cons. M. gold (s. f. after 1880), coup., may be reg. | 686 | 1874 | 1,000 | 1,617,000 | 7 g. | J. & J. | do do | April 1, 1914 |
| Arkansas Branch, 1st mortgage, gold, land grant | 100 | 1870 | 1,000 | 2,500,000 | 7 g. | J. & D. | New York, Co.'s Office. | June 1, 1897 |
| Cairo, Ark. & Texas, 1st mort., gold, coup. or reg. | 72 | 1872 | 1,000 | 1,500,000 | 7 g. | J. & D. | do do | June 1, 1897 |
| Cairo & Fulton, 1st mort., gold, on road and land. | 300 | 1870 | 1,000 | 8,000,000 | 7 g. | J. & J. | do do | Jan. 1, 1891 |
| *St. L., Kansas City & N.*—Stock ($12,000,000 pref.) | 582 | .... | 100 | 24,000,000 | .... | .... | ..... | ..... |
| 1st mortgage (North Missouri) | 354 | 1865 | 1,000 | 6,000,000 | 7 | J. & J. | N.Y., Nat Bk of Com'rce | July 1, 1895 |
| Real estate and railway mort. (for $3,000,000) | 354 | 1874 | 1,000 | 1,250,000 | 7 | M. & S. | do do | Sept. 1, 1904 |
| *St. Louis, Lawrence & Denver*—1st mort., gold | .... | .... | .... | 1,020,000 | 6 g. | .... | N.Y., Nat Bk of Com'rce | .... |
| *St. Louis & Southeastern*—1st m., gold, conv. s. fund | 210 | '69-71 | 1,000 | 3,250,000 | 7 g. | M. & N. | N. Y., G. Opdyke & Co | Nov., 1894 |
| Consolidated mortgage, gold, sinking fund | 420 | 1872 | 500 &c. | 21,000 p.m. | 7 g. | F. & A. | do do | Aug., 1902 |
| Evansville, Henderson & Nashville, 1st mort. | 98 | 1867 | 1,000 | 1,000,000 | 7 | J. & J. | do do | July 1, 1897 |
| *St. Louis, Vandalia & Terre Haute*—1st m. s. f. guar. | 158 | 1867 | 1,000 | 1,899,000 | 7 | J. & J. | N. Y., Third Nat. Bank. | Jan. 1, 1897 |
| 2d mort., sink. f., guar. ($1,000,000 con. not guar) | 158 | 1868 | 1,000 | 2,600,000 | 7 | M. & N. | do do | May 1, 1898 |
| Income bonds | .... | 1871 | 1,000 | 1,000,000 | 7 | March 1 | Office of Treasurer. | March 1, 1901 |
| *St. Paul & Pacific*—Branch, 1st mort., on 10 miles | 10 | .... | .... | 120,000 | 8 | M. & S. | N. Y., Manhattan Co. | 1892 |
| 1st mortgage, St. Paul to Sauk Rapids, 80 miles | 80 | .... | .... | 700,000 | 7 | J. & J. | N. Y., Drexel, M. & Co. | 1892 |
| 2d mort. on 80 m. and 1st on l. gr. of 307,200 acrs. | 80 | .... | .... | 1,200,000 | 7 | J. & D. | do do | 1892 |
| 1st mort., West or main line, land grant | 250 | .... | .... | 3,000,000 | 7 g. | M. & N. | London. | .... |
| 2d mort., West or main line, land grant | 207 | .... | .... | 6,000,000 | 7 g. | M. & N. | do | .... |
| do do | .... | .... | .... | 3,000,000 | .... | .... | ..... | .... |
| 1st mort, St. Paul & Pacific land grant | 370 | 1871 | .... | 15,000,000 | 7 g. | .... | ..... | .... |
| *St. Paul & Sioux City*—Pref. stock, various issues | 121 | .... | 100 | 1,576,000 | 10 | .... | ..... | 1873 to '75 |
| Stock | 121 | .... | .... | 400,000 | 8 | J. & J. | ..... | ..... |
| *Sacramento Valley, (Cal.)*—1st mortgage | 49 | 1855 | 1,000 | 400,000 | 10 | J. & J. | N. Y., E. Kelly & Co. | July 1, 1875 |
| *Sandusky, Mansfield & Newark*—Stock | 116 | .... | 50 | 1,037,553 | 2 | .... | 1st N. Bk., Sandusky, O. | April 1, 1875 |
| 1st mort., new | 116 | 1869 | 1,000 | 2,306,500 | 7 | J. & J. | N. Y., Union Trust Co. | July, 1902 |
| *Savannah & Charleston*—C. & S., guar. by S. C. | 101 | 1853 | 500 | 505,000 | 6 | M. & S. | Charleston, 1st Nat. Bk. | March 1, 1877 |
| Funded int. bonds, S. & C. RR., guar. by S. Car. | .... | 1868 | 100 &c. | 111,800 | 7 | M. & S. | New York. | Sept. 1, 1899 |
| 1st mort. Savannah & Charleston RR. | 101 | 1869 | 500 | 500,000 | 7 | J. & J. | do | Jan. 1, 1889 |
| *Savannah & Memphis*—1st mort., end. by State | 40 | 1870 | 1,000 | 16,000 p. m. | 8 g. | M. & N. | N.Y., Lancaster,B.& Co. | May 1, 1890 |
| *Schuylkill Valley*—Stock | 23 | .... | 50 | 576,050 | 2½ | J. & J. | Philadelphia, Office. | Jan., 1876 |
| *Seaboard & Roanoke*—Stock | 80 | .... | 100 | 1,278,400 | 4 | M. & N. | ..... | May 1, 1875 |
| 1st mortgage | .... | .... | .... | 210,000 | 7 | J. & J. | N. Y., Imp. & Trad. Bk. | 1880 |
| *Selma & Gulf*—1st mort., guaranteed by Alabama | 40 | 1870 | 1,000 | 16,000 p. m. | 8 | A. & O. | N.Y., Roddey, Boll & Co. | Jan. 1, 1890 |
| *Selma, Marion & Memphis*—1st mort., end. by Ala. | 50 | 1869 | 1,000 | 16,000 p. m. | 8 | M. & S. | N. Y., H. Clews & Co. | Sept. 1, 1889 |
| *Selma, Rome & Dalton*—1st mortgage | 100 | .... | .... | 838,500 | 7 | J. & J. | New York Office. | Jan. 1, 1872 |
| 2d mort., Alabama & Tennessee RR. | 100 | .... | .... | 241,000 | 8 | J. & J. | do do | Jan. 1, 1864 |
| General mortgage for $5,000,000 | .... | .... | .... | 3,000,000 | 7 | A. & O. | do do | Apr. 1, 1887 |
| *Shamokin Valley & Pottsville*—Stock | 28 | .... | 50 | 869,450 | 3 | F. & A. | Philadelphia, Treasurer. | Aug., 1875 |
| 1st mortgage, gold, on road and lands | 28 | 1871 | 500 &c. | 2,000,000 | 7 g. | J. & J. | do do | July, 1901 |
| *Sheboygan & Fond du Lac*—1st mortgage | 45 | 1864 | 1,000 | 750,000 | 7 | J. & D. | N. Y. City Nat. Bank. | June, 1884 |
| 1st mortgage extension | 40 | 1871 | .... | 694,000 | 8 | A. & O. | do do | Oct., 1896 |
| *Shenango & Alleghany*—1st mortgage | 32 | 1869 | 500 &c. | 795,000 | 7 | A. & O. | N. Y., N. Bk. of Com'rce. | Apr. 1, 1889 |
| *Shore Line (Conn.)*—Stock | 50 | .... | 100 | 1,000,000 | 4 | J. & J. | N. H., Nat. N. H. Bank. | Jan., 1876 |
| 1st mortgage, construction bonds | 50 | 1865 | 100 &c. | 200,000 | 7 | M. & S. | do do | Sept. 1, 1880 |
| *Sioux City & Pacific*—1st mortgage | 105 | 1868 | 500 &c. | 1,629,000 | 6 | J. & J. | N. Y., N. Park Bank. | Jan. 1, 1898 |
| 2d mortgage (government subsidy) | .... | .... | 500 &c. | 1,628,020 | 6 | J. & J. | U. S. Treas., at maturity | Jan. 1, 1898 |
| *Sioux City & St. Paul*—1st mortgage, gold, l'd grant. | 122 | 1871 | 1,000 | 500,000 | 7 g. | M. & N. | N.Y., Metropol. N. B'k. | ..... |
| 1st mortgage, currency for $2,100,000 | 124 | 1871 | 1,000 | 1,240,000 | 8 | M. & N. | do do | Nov., 1901 |
| *Somerset*—1st mortgage, gold | .... | 1871 | .... | 450,000 | 7 | .... | ..... | June, 1891 |
| *South Carolina*—Stock | .... | .... | 100 | 5,819,275 | 1 | Q.—F. | Charleston, S.W.RR.B'k | May, 1871 |
| 1st mortgage, sterling loan | 242 | 1868 | Various | 1,483,777 | 5 g. | J. & J. | London. | 1882 to '88 |
| do dollar bonds, (L) | 242 | 1868 | 500 | 916,500 | 6 | J. & J. | New York. | 1882 to '88 |
| 2d mortgage (for $3,000,000) | 242 | 1872 | .... | 739,000 | 7 | A. & O. | do | Oct. 1. 1902 |
| Domestic bonds (I) | .... | 1866 | 500 | 1,296,500 | 7 | A. & O. | Charleston. | April, 1891 |
| Domestic bonds (K) | .... | 1868 | 100 | 66,000 | 6 | J. & J. | do | 1880 & 1892 |
| *So. & No. Alabama*—1st mort., endorsed by Alabama | 183 | 1870 | 1,000 | 391,000 | 8 g. | J. & J. | N. Y., Drexel, M. & Co. | Jan. 1, 1890 |
| Sterling mortgage, guaranteed by L. & N. | 183 | 1873 | .... | 5,355,000 | 6 g. | M. & N. | London, Baring Bros. | ..... |
| *Southern of Long Island*—1st mortgage (S. Side) | 57 | .... | .... | 750,000 | 7 | M. & S. | N. Y., Gallatin Nat. B'k | Mar. 1, 1887 |
| 2d mortgage S. Side (1st mortg. s. fund) | 57 | .... | .... | 1,250,000 | 7 | M. & N. | do do | ..... |
| Mortgage bonds Southern of L. I. | 57 | .... | .... | 500,000 | 7 | M. & N. | N.Y., Office 11 Mercer st | .... |
| *Southern Central (N. Y.)*—1st mortgage | 116 | 1869 | .... | 1,500,000 | 7 | F. & A. | N. Y., Vermilye & Co. | Aug. 1, 1899 |
| 2d mort. gold ($400,000 end. by Lehigh V. RR.) | 117 | 1872 | 100 &c. | 600,000 | 7 g. | M. & S. | do do | Mar. 1, 1882 |
| *Southern, Iowa & Cedar Rapids*—1st mort., gold | 87 | 1870 | .... | 1,500,000 | 7 g. | M. & N. | ..... | May 1, 1900 |
| *Southern Minnesota*—1st mortgage | 170 | 1868 | 1,000 | 3,340,000 | 8 | A. & O. | N. Y., P. M. Myers & Co. | 1878 to '88 |
| 2d mortgage | 170 | 1868 | 1,000 | 1,252,000 | 7 | J. & J. | do do | 1890 |
| *Southern Pacific* (Cal.)—1st mortgage, gold | 386 | 1870 | 1,000 | 14,346,000 | 6 g. | J. & J. | N. Y., C. P. Huntington. | ..... |
| *Southern Pennsylvania*—1st mortgage, gold | 24 | .... | .... | 625,000 | 7 g. | M. & S. | ..... | Mar. 1, 1900 |
| *Southwestern (Ga.)*—Stock, guarant'd 7 per annum. | 257 | .... | 100 | 3,892,300 | 3½ | J. & D. | Savannah, Cent. RR. Ga | Dec. 30, 1875 |
| Company bonds, convertible into stock at par | .... | .... | .... | 399,000 | 7 | Various | Macon. | 1886 |
| Muscogee RR. bonds, convertible at 87½ | .... | .... | .... | 300,000 | 7 | Various | ..... | 1872 to '76 |
| *Springfield, Athol & N. E.*—1st mortgage | 48½ | 1871 | 100 &c. | 416,000 | 7 | J. & J. | Boston, Eliot Nat. Bank | July 1,'83 to '93 |
| *Springfield, Decatur & Illinois.*—1st & 2d mortgage | .... | .... | .... | 3,650,000 | .... | .... | ..... | ..... |
| *Sterling Mountain (N. Y.)*—1st mortgage | 7 | 1865 | 1,000 | 350,000 | 7 | J. & J. | New York. | 1885 |
| *Stockton & Copperopolis*—1st mort. (guar. by C. P.) | 30 | .... | .... | 500,000 | 6 | J. & J. | Amsterdam. | ..... |

*St. Louis, Iron Mountain & Southern.*—Gross earnings, $1874, $3,244,070; net, $1,235,163. Consolidation was made in 1874 with Cairo & Fulton and Cairo, Arkansas & Texas. In March, 1875, the company issued a funding circular, proposing to fund three coupons on all bonds except the old firsts. (V. 18, p. 351, 400, 480; V. 19, p. 141; V. 20,p. 244, 616; V. 21, p. 614.)

*St. Louis, Kansas City & Northern.*—Half the stock is preferred. This company took possession Feb. 7, 1872. Gross earnings in 1874, $2,405,650; net, $661,027. (V. 19, p. 190, 248; V. 20, p. 475, 571; V. 21, p. 160.)

*St. Louis, Lawrence & Denver.*—Leased to Pacific of Mo. A decision of much interest to bondholders of leased roads was rendered by Judge Dillon in a suit against the lessee for interest, but that suit was discontinued, and another brought in name of Trustees. (V. 19, p. 377; V. 21, p. 372.)

*St. Louis & Southeastern.*—In hands of receiver. Coupons of January, 1874, on Evansville, Henderson & Nashville were paid February, 1875. (V. 19, p. 17, 191, 248, 480; V. 21, p. 137, 418, 442; V. 22, p. 88.)

*St. Louis, Vandalia & Terre Haute.*—The com. stock is $2,378,458, pref. $1,281,700. This road is leased to Terre Haute & Indianapolis at 35 per cent of gross earnings. Bonds guaranteed by Terre Haute & Indianapolis, by Columbus, Chicago & Indiana Central, and Pittsburg, Cincinnati & St. Louis. (V. 18, p. 631.)

*St Paul & Pacific.*—The bonds are nearly all held abroad, and an agreement for re-organization was made by Dutch bondholders Nov., 1875. (V. 19, p. 480; V. 20, p. 429; V. 21, p. 186, 245, 442; V. 22, p. 88.)

*St Paul & Sioux City.*—This company has a land grant of 703,436 acres. The stocks are secured by liens, there being no bonds issued. (V. 19, p. 191; V. 20, p. 544, 576.)

*Sacramento Valley.*—Bonds fell due July 1, 1875, and 5 p. c. notes offered in payment. (V. 21, p. 15,159.)

*Sandusky, Mansfield & Newark.*—This road is one of the Baltimore & Ohio system; it is leased to the Central Ohio, and the lease guaranteed by Baltimore & Ohio. (V. 19, p. 584.)

*Savannah & Charleston.*—Interest in default. Road in hands of State Comptroller. (V. 20, p. 453, 491; V. 21, p. 16.)

*Savannah & Memphis.*—The road was in progress, but became embarrassed after the crisis of 1873, and passed interest. A funding proposition was offered. (V. 19, p. 366.)

*Schuylkill Valley.*—Leased to Philadelphia & Reading, with 10 per cent dividends.

*Seaboard & Roanoke.*—Net earnings year ending March 1, 1875, $181,152. Report V. 21, p. 276.

*Selma & Gulf.*—The proposed line was Selma to Pollard, 100 miles. Interest in default.

*Selma, Marion & Memphis.*—Defaulted 1872. (V. 17, p. 156, 650; V. 19, p. 366.)

*Selma, Rome & Dalton.*—This was formerly the Alabama & Tennessee River. Interest in default and road to be sold. (V. 19, p. 40.)

*Shamokin Valley & Pottsville.*—Leased February, 1863, to North. Cent. at 7 p.c. on bonds and 6 on stock.

*Sheboygan & Fond du Lac.*—This is one of the Wisconsin roads in progress in 1873 which went to default. A funding plan has been offered.

*Shenango & Alleghany.*—This is one of the leased lines of the Atlantic & Great Western, on which "rental trust bonds" were issued. The net earnings 1873 were $86,851.

*Shore Line.*—Leased to New York & New Haven at $100,000 per year. Old stock was exchanged for new in July, 1873.

*Sioux City & Pacific.*—This is one of the United States Government subsidized roads. For year ending June 30, 1874, gross earnings were $319,819, and net earnings $56,115. Pays 7 p. c. on pref. stock, $169,800, semi-annually, A. & O. (V. 20, p. 8.)

*Sioux City & St. Paul.*—There are also $485,000 2d mort. bonds and $160,000 equipment. Net earnings in 1874 were $89,365. Lands, 629,832 acres. (V. 16, p. 627; V. 19, p. 191; V. 20, p. 544.)

*Somerset.*—This road is leased to Maine Central.

*South Carolina.*—Gross earnings in 1874, $1,365,972; operating expenses, $850,515; net earnings, $515,456 (a decrease of $61,008 from 1873.) Annual report in V. 20, p. 356.

*South & North Alabama.*—This road is leased and operated by the Louisville & Nashville, which guarantees the bonds. Preferred stock, $1,500,000. (V. 18, p. 632.)

*Southern of Long Island.*—This is successor of South Side, and operated with Flushing N. Shore & Central under one management. There are also $60,000 6 p. c. mortg. bonds on Rockaway Branch, and $75,000 7 p. c. on Southern Hempstead Branch. (V. 19, p. 297, 399.)

*Southern Central.*—Forms an extension into New York State for Lehigh Valley, which company endorses $400,000 of second mortgage bonds.

*South Iowa & Cedar Rapids.*—In progress. Ottumwa to Cedar Rapids, Ia.

*Southern Minnesota.*—A foreclosure was agreed upon by mortgage bondholders. Land grant is about 1,790,000 acres. (V. 20, p. 63, 291, 571; V. 21, p. 78.)

*Southern Pacific (Cal.).*—This road is in progress; has about 420 miles built. It is constructed by the "Western Development Co.," and controlled by Central Pacific parties. The stock is $22,412,200. In 1874-5, on 161 miles operated, the gross earnings were $1,230,951 gold, and net earnings, $730,461 gold. (V. 21, p. 160, 231, 611.)

*Southern Pennsylvania.*—This is a mining and railroad company, re-organized in 1872 after foreclosure under second mortgage. The road is leased by the Cumberland Valley.

*Southwestern Georgia.*—Leased to Central Georgia. Dividends 8 per cent a year to every 10 per cent on Central Georgia stock, but 7 per year is guaranteed.

*Springfield, Athol & Northeastern.*—Net earnings, 1874-5, $37,408. (V. 21, p. 590.)

*Springfield, Decatur & Illinois.*—Consolidation. See V. 21, p. 489.

*Sterling Mountain.*—Cost of road and equipment, $502,468. Net earnings 872-3, $15,673.

*Stockton & Copperopolis.*—Defaulted July, 1874, and old bonds of $1,000,000 exchanged for present. (V. 21, p. 159, 160, 316.)

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| DESCRIPTION. For explanation of column headings, &c., see notes at the head of first page of tables. | Miles of Road. | Date of Bonds. | Size, or Par Value. | Amount Outstanding | INTEREST OR DIVIDENDS. Rate per Cent. | When Payable | Where Payable, and by Whom. | *Bonds*—Principal, When Due. *Stocks*—Last Dividend. |
|---|---|---|---|---|---|---|---|---|
| *Syracuse, Binghamton & N. Y.*—Stock | 81 | 1875 | $100 | $2,000,400 | 4 | Dec. | N. Y., D. L. & W. RR. Co. | Dec. 15, 1875 |
| 1st mortgage | 81 | 1856 | 1,000 | 1,400,000 | 7 | A. & O. | do do | Oct. 1, 1876 |
| 2d mortgage | 81 | 1867 | 1,000 | 270,000 | 7 | J. & D. | do do | June, 1887 |
| *Syracuse Northern.*—1st mortgage | 45 | 1871 | 1,000 | 500,000 | 7 g. | J. & J. | N.Y.,Farmers'L.& T.Co. | July 1, 1901 |
| *Summit Branch (Pa.)*—Stock | 20 | .... | 50 | 2,502,250 | 3 | F. & A. | Philadelphia & Boston. | Aug. 16, 1875 |
| *Sunbury & Lewiston*—1st mortgage, gold | .... | .... | .... | 1,200,000 | 7 g. | .... | ..... | ..... |
| *Terre Haute & Indianapolis*—Stock | 80 | .... | 50 | 1,988,150 | 5 | J. & J. | N.Y.,Farmers'L.& T.Co. | Jan. 24, 1876 |
| 1st mortgage | 73 | 1869 | 1,000 | 800,000 | 7 | A. & O. | do do | July, 1879 |
| Bonds of 1873 (for $1,600,000) | .... | 1873 | .... | 800,000 | 7 | .... | ..... | 1893 |
| *Texas & Pacific*—1st mortgage, gold | 4743 | 1872 | 1,000 | 8,000 p.m. | 6 g. | .... | ..... | ..... |
| 2d mortgage, consolidated, gold | .... | .... | .... | 17,000 p.m. | .... | .... | ..... | ..... |
| *Toledo, Peoria & Warsaw*—Stock | 247 | .... | 100 | 3,000,000 | .... | .... | ..... | ..... |
| 1st preferred | 247 | .... | 100 | 1,700,000 | .... | .... | ..... | Jan., 1870 |
| 2d preferred | 247 | .... | 100 | 1,000,000 | .... | .... | ..... | ..... |
| 1st mortgage (W. Div.) | 116½ | 1866 | 1,000 | 1,800,000 | 7 | F. & A. | New York, Co.'s office. | Feb. 1, 1896 |
| 1st mortgage (E. Div.) | 110¾ | 1864 | 1,000 | 1,600,000 | 7 | J. & D. | do do | Dec. 1, 1894 |
| 2d mortgage (W. Div.) convertible | 116½ | 1866 | 1,000 | 1,300,000 | 7 | A. & O. | do do | April 1, 1886 |
| Consolidated mortgage (for $6,200,000) | 227 | 1870 | 1,000 | 1,500,000 | 7 | M. & N. | do do | May 2, 1910 |
| 1st mortgage (Burlington Div.) | 10 | 1871 | 1,000 | 250,000 | 7 | J. & D. | do do | June 1, 1901 |
| *Toledo, Tiffin & East.*—1st mortgage | 24 | 1872 | .... | 861,000 | 7 | A. & O. | ..... | April 1, 1902 |
| *Toledo, Wabash & Western* Stock | 628 | .... | 100 | 15,000,000 | .... | .... | ..... | ..... |
| Preferred 7 per cent stock | .... | .... | 100 | 1,000,000 | 3½ | M. & N. | N. Y., Office of Co. | Nov. 1, 1873 |
| 1st mortgage (Toledo & Illinois) | 75 | 1853 | 1,000 | 900,000 | 7 | F. & A. | do do | Aug. 1, 1890 |
| 1st mortgage (Lake Erie, Wabash & St. Louis) | 167 | 1853 | 1,000 | 2,500,000 | 7 | F. & A. | do do | Aug. 1, 1890 |
| 1st mortgage (Great Western of 1859) | 177 | 1865 | 1,000 | 2,496,000 | 7 | M. & N. | do do | May, 1893 |
| 1st mortgage (Quincy & Toledo) | 29 | 1865 | 1,000 | 500,000 | 7 | M. & N. | N. Y., Metropolitan B'k. | Nov. 1, 1890 |
| 1st mortgage (Illinois & Southern Iowa) | 27 | 1862 | 1,000 | 300,000 | 7 | F. & A. | do do | Aug. 1, 1882 |
| 2d mortgage (Toledo & Wabash) | 75 | 1858 | 250 &c. | 1,000,000 | 7 | M. & N. | do do | Nov. 1, 1878 |
| 2d mortgage (Wabash & Western) | 167 | 1858 | 100 &c. | 1,500,000 | 7 | M. & N. | do do | Nov. 1, 1878 |
| 3d mortgage (Great Western of 1859) | 180 | 1859 | 1,000 | 2,500,000 | 7 | M. & N. | do do | May 1, 1893 |
| Equipment bonds (T. & W.) | 242 | 1863 | 100 &c. | 600,000 | 7 | M. & N. | do do | May, 1883 |
| Consol. mort., (on all except St. L. Div.) convert'c | 525 | 1867 | 1,000 | 2,700,000 | 7 | Q.—F. | N. Y., Office of Co. | Feb., 1907 |
| 2d consolidated mortgage, gold | 628 | 1873 | 1,000 | 5,000,000 | 7 g. | F. & A. | Winslow, L. & Co. | Feb., 1893 |
| 1st mortgage, (Decatur & East St. Louis) | 109 | 1869 | 1,000 | 2,700,000 | 7 | F. & A. | N. Y., Office of Co. | Aug., 1889 |
| Hannibal & Naples—1st mortgage | 43 | 1868 | 1,000 | 675,000 | 7 | M. & N. | do do | Nov. 1, 1888 |
| do do 2d do | 43 | 1870 | 1,000 | 225,000 | 7 | J. & J. | do do | July, 1890 |
| Lafayette, Bloomington, & Miss.—1st mort. | 82 | 1871 | 1,000 | 1,300,000 | 7 g. | F. & A. | do do | Aug., 1901 |
| Lafayette, Muncie & Bloomington, 1st mortgage | 37 | 1871 | 1,000 | 666,000 | 7 g. | F. & A. | do do | Aug., 1901 |
| *Troy & Boston*—1st mortgage | 35 | .... | 500 &c. | 300,000 | 7 | J. & J. | N. Y., Nat. B'k of Com. | 1887 |
| 2d mortgage | .... | .... | 500 &c. | 300,000 | 7 | A. & O. | do do | 1885 |
| 3d mortgage | .... | .... | 500 &c. | 650,000 | 7 | M. & S. | do do | 1875 |
| Convertible bonds | .... | .... | 500 &c. | 427,000 | 7 | M. & S. | do do | 1882 |
| *Troy Union*—1st mortgage, guaranteed, Troy City | 2⅛ | .... | .... | 680,000 | 6 | .... | ..... | ..... |
| *Tuckerton*—1st mortgage | 29 | 1871 | 500 &c. | 408,000 | 7 | A. & O. | Phila., Safe Deposit Co. | April 1, 1910 |
| *Union Pacific*—Stock | 1,038 | .... | 100 | 36,745,000 | 2 | Q.—J. | New York and Boston. | Jan. 1, 1876 |
| 1st mortgage, gold, ou road and equipment | 1,038 | 1866-9 | 1,000 | 27,236,112 | 6 g. | J. & J. | do do | 1896 to 1899 |
| 2d do (government subsidy) | .... | .... | 1,000 | 27,236,512 | 6 | .... | U.S. Treas., at maturity. | ..... |
| 3d do on road (2d on land), sinking fund | 1,038 | 1874 | .... | 14,256,000 | 8 | M. & S. | New York and Boston. | Mch. 1, 1894 |
| Land grant bonds on 12,000,000 acres | .... | 1867-9 | 1,000 | 7,650,000 | 7 | A. & O. | do do | 1887 |
| Omaha bridge bonds, sterling, £500,000 | .... | 1871 | £200 | 2,400,000 | 8 g. | A. & O. | London, L. & S. Fr. Bk. | April, 1896 |
| *Union Pacific, Central Branch*—1st mort., gold | 100 | 1866 | 1,000 | 1,600,000 | 6 g. | M. & N. | N. Y., Company's Office. | May 1, 1895 |
| 2d mortgage (government subsidy) | 100 | '66-7-8 | 1,000 | 1,600,000 | 6 | .... | U.S. Treas., at maturity. | 1896, '97, '98 |
| *United N. J. RR. & Canal Companies*—Stock | .... | .... | 100 | 19,000,000 | 2½ | Q.—J. | Phila. and N. Y. Offices. | Jan. 10, 1876 |
| General mortgage, coupon | .... | 1871 | 1,000 | 5,300,000 | 6 g. | M. & S. | Philadelphia, Office. | Mch. 1, 1901 |
| United Co.'s mortgage, sinking fund, registered | .... | 1871 | .... | 2,000,000 | 6 | A. & O. | do do | Oct. 1, 1894 |
| do sterling loan mortgage, sinking fund | .... | 1871 | .... | 1,846,000 | 6 g. | M. & S. | London. | Mch. 1, 1894 |
| do do do do do | .... | 1871 | .... | 1,800,000 | 6 g. | M. & S. | do | Mch. 1, 1894 |
| do dollar loan, mortgage | .... | 1871 | .... | 154,000 | 6 | F. & A. | Philadelphia. | Feb. 1, 1888 |
| do bond to State of New Jorsey | .... | 1871 | .... | 500,000 | 7 | Due 90 days after demand. | | ..... |
| Joint Co.'s mortgage, ster'g, s. fd. (£262,000) | .... | 1834-7 | .... | 1,300,000 | 6 g. | F. & A. | London. | 1880 |
| do plain bonds | .... | .... | .... | 1,700,000 | 6 | F. & A. | Philadelphia Office. | Feb. 1, 1883 |
| do do | .... | .... | .... | 866,000 | 6 | J. & D. | Princeton, N. J. | Jan, 1, 1889 |
| do consol. mort. (sink'g fund after 1880) | .... | 1862 | .... | 5,000,000 | 6 | M. & N. | Philadelphia Office. | Nov. 1, 1889 |
| N. J. RR. & T. Co., 2d loan (now 1st), plain | .... | 1868 | 1,000 | 450,000 | 6 | F. & A. | N. Y., B'k of Commerce. | Aug. 1, 1878 |
| do do 3d loan due State of N. J. | .... | 1868 | .... | 100,000 | 7 | A. & O. | do do | Overdue. |
| *Utah Central*—1st mortgage, gold | 36½ | 1870 | 1,000 | 1,000,000 | 6 g. | J. & J. | Salt Lake City. | Jan. 1, 1890 |
| *Utica & Black River*—Stock | 75 | .... | 100 | 1,770,720 | 3 | J. & D. | Utica. | Dec., 1875 |
| 1st mortgage bonds of July, 1868 | 75 | 1868 | .... | 200,000 | 7 | J. & J. | Utica and New York. | July, 1878 |
| Mortgage bonds, 2d issue | .... | 1871 | .... | 907,000 | 7 | J. & J. | do do | July, 1891 |
| *Utica, Ithaca & Elmira*—1st mortgage, sterling | 65 | 1875 | 1,000 | 1,500,000 | 7·3 g. | J. & J. | London. | Jan. 1, 1902 |
| *Valley (Va.)* | .... | 1873 | .... | 3,000,000 | .... | .... | Baltimore. | ..... |
| *Vermont & Canada*—Stock | 73 | .... | .... | 3,000,000 | 4 | J. & D. | Boston, E. Blake & Co. | June 1, 1872 |
| Bonds, guaranteed by Vermont Central | .... | 1871 | 500 &c. | 1,500,000 | 8 | J. & J. | Boston,Nat.Bk.of Redm | July 1, 1891 |
| Missisquoi Railroad bonds | .... | 1871 | 500 &c. | 500,000 | 7 | J. & J. | Boston, Globe Nat. Bk. | Jan. 1, 1891 |
| *Vermont Central*—1st mortgage, consolidated | .... | 1866 | 100 &c. | 3,000,000 | 7 | M. & N. | Boston,Nat.Bk of Redm | Nov. 1, 1886 |
| 2d mortgage, consolidated | .... | 1866 | 100 &c. | 1,500,000 | 7 | J. & D. | do do | 1891 |
| Equipment loans | .... | 1866-9 | 500 &c. | 1,500,000 | 8 | M. & N. | do do | 1876 to 1889 |
| Stanstead, S. & Chambly bonds | .... | 1867 | 100 &c. | 444,100 | 7 | J. & J. | do do | Jan. 1, 1887 |
| Income and extension bonds (to pay float'g debt) | .... | 1872 | 1,000 | 1,508,600 | 8 | M. & N. | do do | 1902 |

*Syracuse, Binghamton & New York.*—Operated by Del. L. & W. Dividend in 1875, 4 per cent.

*Syracuse Northern.*—Sold in foreclosure July, 1875, under a 3d mortgage and bought for R. W. & Og. (V. 21, p. 160, 349.)

*Summit Branch.*—This is a coal road, and leases Lykens Valley. Net earnings in 1873, $237,420.

*Sunbury & Lewiston.*—Sold in foreclosure May, 1871, and re-organized. (V. 22, p. 56.)

*Terre Haute & Indianapolis.*—Annual report in V. 20, p. **498**. Net earnings in 1874, $380,020, against $282,182 in 1873.

*Texas & Pacific.*—A history of the company is given in the annual report in CHRONICLE, V. 21, p. **229**. Land grant bonds had been is ued, but new arrangements were made with the construction company. See report. (V. 19, p. 397; V. 20, p. 63; V. 21, p. **229**, 324.)

*Toledo, Peoria & Warsaw.*—Interest in default December, 1873. Passed into receiver's hands February, 1874. Foreclosure suits commenced 1875. (V. 20, p. 86, 241, 267, 313, 383; V. 21, p. 160, 372, 505, 592, 614.)

*Toledo, Wabash & Western.*—Operations for four years compared as follows:

| | Gross earnings. | Operating expenses. | Net earnings. |
|---|---|---|---|
| 1873 | $5,738,807 | $4,407,378 | $1,331,429 |
| 1872 | 6,008,978 | 4,365,144 | 1,613,834 |
| 1871 | 5,736,666 | 3,776,828 | 1,959,838 |
| 1870 | 4,544,641 | 3,236,265 | 1,308,376 |

A later report to June 30, 1874, was in V. 19, p. **480**. Feb. 1, '75, default was made on interest and a funding proposition offered, which is yet pending. Mr. J. D. Cox, the President, was appointed receiver Feb. 22, 1875. Decree of sale under consol. mortg. Dec. 14, '75. (V. 20, p. 63, 77, 141, 163, 244, 267, 477, 547; V. 21, p. 16, 64, 186, 269, 324, 349, 490, 604, 613; V. 22, p. 88.)

*Troy & Boston.*—With leased roads forms a line from Troy, N. Y., to North Adams, Mass. In 1873-74 gross earnings were $530,310; operating expenses, $283,879. A dividend of 4 per cent paid on stock, which is $1,599,000.

*Troy Union.*—A short road in Troy city. Bonds issued by city and guaranteed by several roads.

*Tuckerton.*—From New Jersey Southern Railroad to Tuckerton, N. J. Net earnings 1873, $7,759.

*Union Pacific.*—Gross earnings in 1874 were $10,559,880; net earnings, $5,907,565. Land sales to Aug. 31, 1875, 1,144,883 acres for $5,176,876; lands then unsold, 11,035,137 acres; land notes on hand, $2,917,830. At the election in March, 1875, the ticket headed by Messrs. Dillon and Jay Gould was elected without opposition. The annual report stated: Compared with the year previous there has been an increase in gross earnings of $293,776 46-100, a decrease of expenses of $390,897 41-100, and an increase in surplus earnings of $684,673 83-100. The ratio of expenses to earnings has been decreased from 48 46-100 per cent to 44 5-100 per cent. The passenger earnings amounted to $3,952,858 55-100 and the freight earnings to $5,661,731 33-100. The suit to recover for Government transportation was decided by the United States Supreme Court in favor of this company, Nov. 29, 1875, including the important ruling that interest on the Government loan is not payable till the principal is due in 1896-99. Abstract of last report V. 20, p. **266**, and goverement report to June 30, 1875, V. 21, p. **467**. The annual report gives no general balance sheet nor income account. Dividends at 6 per cent per year were begun in July, and increased to 8 per cent October, 1875. The United States Attorney-General has a suit pending for $1,040,066 against the company as 5 per cent of its net earnings. (V. 20, p. 314, 358, 405, 453, 492, 522, 547, 586, 594; V. 21, p. 64, 105, 245, 302, 372, 467, 536.)

*Union Pacific Central Branch.*—This was formerly the Atchison & Pike's Peak road. Interest in default since November, 1873. Gross earnings 1874-75, $113,519; expenses, $123,188. (V. 17, p. 588, 834; V. 20, p. 8, 314; V. 21, p. **612**.)

*United New Jersey Railroad & Canal Companies.*—The Camden & Amboy Railroad and branches, Delaware & Raritan Canal, and New Jersey Railroad form the United Companies of New Jersey. They were leased to Pennsylvania Railroad, Oct. 20, 1871, at 10 per cent on stock and assumption of all liabilities. In 1874 the gross earnings were $10,121,188; operating expenses, $7,098,449; net, $2,933,039, leaving a loss to lessees of $31,161 after paying interest and dividends. The loans due in February, and April 1875, were paid off and bonds of 1871 increased by $2,300,000, issued in London.

*Utah Central.*—Salt Lake to Ogden. In 1872-3 net earnings were $206,358.

*Utica & Black River.*—Formerly Black River and Utica. Gross receipts 1874-5, $503,397; expenses, $251,669; dividends disbursed, $106,149.

*Utica, Ithaca & Elmira.*—In progress, V. 21, p. 16.

*Valley (Va.).*—This road was built chiefly by subscription of Balt. & Ohio RR., Baltimore city, and Va. counties, but building was stopped for some time under difficulties, which were settled in Oct., '75. (V. 19, p. 640; V. 20, p. 16, 453; V. 21, p. 396.)

*Vermont & Canada.*—Under lease to Vermont Central, and proposed to be sold to same for $3,000,000 in 6 p. c. bonds; but still in litigation (V. 19, p. 40, 504, V. 20, p. 16, 141, 419, 445, 468, 492; V. 21, p. 442.)

*Vermont Central.*—In 1872 the Company went to default on interest, and has since been in numerous complications. A new corporation under the name of Central Vermont has been formed, with $2,000,000 paid-up capital, and assumed obligations of the old Vermont Central. Foreclosure in progress on 2d mortgage. (V. 20, p. 16, 141, 186, 314, 358, 492, 594, 616; V. 21, p. 38, 245, 418, 490.)

**Subscribers will confer a great favor by giving immediate notice of any error discovered in these Tables.**

| DESCRIPTION. For explanation of column headings, &c., see notes at the head of first page of tables. | Miles of road or can'l | Date of Bonds. | Size, or Par Value. | Amount Outstanding | INTEREST OR DIVIDENDS. Rate per Cent. | When Payable | Where Payable, and by Whom. | *Bonds*—Principal, When Due. *Stocks*—Last Dividend. |
|---|---|---|---|---|---|---|---|---|
| *Vicksburg & Meridian*—1st series (red endorsed) | 140 | 1866 | $500 &c | $717,500 | 7 | J. & J. | Phila., Girard Nat. B'k. | Jan. 1, 1890 |
| 2d series (blue endorsed) | 140 | 1866 | 1,000 | 850,000 | 7 | J. & J. | do do | Jan. 1, 1890 |
| 3d do (black endorsed) | 140 | 1866 | 1,000 | 145,000 | 7 | J. & J. | Phila., Girard Nat. B'k. | Jan. 1, 1890 |
| 4th do (not endorsed) | 140 | 1866 | 100 &c. | 1,162,700 | 7 | A. & O. | do do | Jan. 1, 1890 |
| Special loan, funding mortgage | .... | 1871 | 100 &c. | 217,400 | 8 | J. & J. | do do | 1880 |
| *Vermont & Massachusetts*—Stock | 80 | .... | 100 | 2,860,000 | 2 | A. & O. | Boston, Office. | Oct. 7, 1875 |
| 1st mortgage (sinking fund $7,000 per year) | 77 | 1865 | 100 &c. | 550,000 | 6 | J. & J. | do do | July 1, 1883 |
| Convertible bonds | 80 | .... | 500 | 200,000 | 7 | J. & J. | do do | July 1, 1879 |
| do do | .... | .... | 1,000 | 150,000 | 7 | J. & J. | do do | July 1, 1885 |
| *Wallkill Valley (N. Y.)*—1st mortgage | 35 | 1871 | 500 &c. | 700,000 | 7 | A. & O. | N.Y., Bull's Head Bank. | 1896 |
| *Warren (N.J.)*—Stock | 18 | 1855 | 100 | 1,800,000 | 3½ | A. & O. | N.Y., Del., L. & W. RR. | Oct., 1875 |
| 1st mortgage, guaranteed | 18 | .... | .... | 511,400 | 7 | F. & A. | do do | 1875 |
| 2d mortgage | 18 | 1870 | .... | 750,000 | 7 | .... | do do | 1900 |
| *Washington City, Va. Mid. & Gt. Southern*—Stock | 310 | 1871 | 100 | 2,692,539 | .... | .... | ..... | ..... |
| 2d mortgage, O. & A. RR. | .... | 1855 | .... | 1,200,000 | 6 | J. & J. | Balt., R. Garrett & Sons | Jan. 1 1875 |
| 1st and 3d mortgage, O. & A. RR. | .... | 1858 | .... | 654,000 | 8 | M. & N. | do do | May 1, 1873 |
| 4th mortgage, O. & A. RR. | .... | 1860 | .... | 700,000 | 8 | M. & S. | do do | Sept. 1, 1880 |
| Funded interest, O. & A. RR. | .... | .... | .... | 578,859 | .... | .... | ..... | ..... |
| 1st mortgage, O., A. & M. RR. | .... | 1867 | .... | 1,650,000 | 7 | J. & J. | Balt., R. Garrett & Sons | Mch. 1, 1882 |
| Geu. mort., gold, Wash. C., Va. Mid. & Gt. South'n | 336 | 1873 | .... | 1,500,000 | 7 g. | M. & N. | do do | May 1, 1903 |
| Lynchburg & Danville, 1st mort., guar., coup. | 65½ | 1871 | 500 &c. | 526,500 | .... | A. & O. | do do | April 1, 1896 |
| *Westchester & Philadelphia*—Preferred stock | .... | .... | .... | 821,300 | 4 | J. & J. | Philadelphia, Office. | July 10, 1875 |
| 1st mortgage, new | 27 | 1871 | 100 &c. | 1,100,000 | 7 f. | A. & O. | do do | April 1, 1891 |
| *West Jersey*—Stock | .... | .... | 50 | 1,359,750 | 4 | F. & A. | Camden, N.J., Co's Office | Sept. 1, 1874 |
| Loan of 1883, guaranteed by Camden & Amboy | 60 | 1861 | 500 &c. | 400,000 | 6 | M. & S. | do do | Mch., 1883 |
| 1st mortgage loan | 38 | 1866 | 500 &c. | 1,000,000 | 6 | J. & J. | do do | Jan., 1896 |
| 1st do consolidated | 63 | 1869 | 500 &c. | 1,000,000 | 7 | A. & O. | do do | Oct., 1890 |
| *West Wisconsin*—1st mort., gold, s. fd., l. gr., conv. | 172 | 1871 | 500 &c. | 4,000,000 | 7 g. | J. & J. | New York and London. | Jan. 1, 1886 |
| 1st mortgage, gold extension, coupon or regist'd | 32 | 1872 | 1,000 | 640,000 | 7 g. | J. & J. | New York, Office of Co. | 1902 |
| *Western & Atlantic (Ga)*—Income Bonds | .... | .... | 1,000 | 920,000 | 10 | Q—J. | ..... | ..... |
| *Western (Ala.)*—1st mortgage (Mont. & W. P.) | 116 | .... | .... | 750,000 | 8 | A. & O. | New York, Soutter & Co. | ..... |
| Western RR. bonds, before consolidation | 44 | 1866 | .... | 600,000 | 8 | A. & O. | do do | ..... |
| 2d mort. on consol. road, guar. by Central of Ga. | 160 | 1870 | .... | 1,200,000 | 8 | A. & O. | do do | ..... |
| *Western Maryland*—1st mort., endorsed Balt. City | 90 | 1858 | .... | 200,000 | 6 | J. & J. | Balt., N. Mechanics' B'k | Jan. 1, 1890 |
| 1st mortgage, unendorsed | 90 | .... | .... | 400,000 | 6 | J. & J. | do do | Jan. 1, 1890 |
| 2d do endorsed by Baltimore | 90 | 1867 | .... | 300,000 | 6 | J. & J. | do do | Jan., 1890 |
| 2d do endorsed by Washington County | 90 | .... | .... | 300,000 | 6 | J. & J. | Hagerstown. | Jan., 1890 |
| 2d preferred mortgage, unendorsed | 90 | 1868 | .... | 600,000 | 6 | J. & J. | Balt., Company's Office. | Jan., 1895 |
| 3d mortgage, guaranteed by Baltimore | 90 | 1870 | 1,000 | 875,000 | 6 | J. & J. | Balt., N. Mechanics' B'k | Jan., 1900 |
| 4th do for Baltimore City stock | 90 | 1872 | .... | 1,000,000 | 6 | J. & J. | do do | Jan., 1902 |
| *Western North Carolina*—1st mortgage (E. Div.) | 115 | 1870 | .... | 1,400,000 | 8 | J. & J. | ..... | Jan. 1, 1890 |
| *Western Pennsylvania*—1st mortgage | 57 | 1863 | 500 &c. | 800,000 | 6 | A. & O. | Philadelphia, Office. | April 1, 1893 |
| 1st mortgage, Pittsburg Branch | 28 | 1865 | 100 &c. | 1,000,000 | 6 f. | J. & J. | do do | Jan. 1, 1896 |
| General mortgage | .... | .... | .... | 1,200,000 | 7 | .... | do do | ..... |
| *Williamston & Tarboro*—1st mortgage | 4 | 1870 | .... | 350,000 | 8 | M. & N. | New York, J. M. Pickrell | May 1, 1900 |
| *Wilmington, Columbia & Augusta* 1st mortgage | 188 | 1870 | 500 &c. | 3,200,000 | 7 | J. & D. | Balt., Safe Deposit Co. | June, 1900 |
| Income bonds | .... | .... | .... | 600,000 | .... | .... | ..... | ..... |
| *Wilmington & Reading*—1st mortgage | 64 | 1868 | 100 &c. | 1,250,000 | 7 | A. & O. | Phila., DeHaven & Bro. | Oct., 1900 |
| 2d mortgage, coupon or registered | 64 | 1870 | 100 &c. | 1,560,100 | 7 | A. & O. | do do | Jan., 1902 |
| *Wilmington & Weldon*—Stock | 181 | .... | 100 | 1,456,200 | 3½ | J. & D. | ..... | Dec., 1875 |
| Sterling bonds | 181 | .... | .... | 648,700 | 6 g. | J. & J. | London. | 1881 |
| do do | .... | .... | .... | 221,400 | 7 g. | M. & N. | do | 1886 |
| Sinking fund bonds, gold | .... | .... | .... | 749,000 | 7 g. | J. & J. | N. Y., Nat. B'k Republic | 1896 |
| *Wisconsin Central*—1st mortgage, gold, land grant | 200 | 1871 | .... | 4,618,500 | 7 g. | J. & J. | Boston, Office. | July 1, 1901 |
| *Worcester & Nashua*—Stock | 45 | .... | 100 | 1,789,800 | 3½ | J. & J. | Worcester, Office. | Jan. 1, 1876 |
| Bonds ($125,000 are 7 per cent) | .... | .... | .... | 350,000 | 6 & 7 | Various | do do | 1881 & 1887 |
| Bonds | .... | 1873 | .... | 250,000 | 7 | A. & O. | Bost., Globe Nat. Bank. | April 1, 1893 |
| Bonds | .... | 1875 | .... | 400,000 | 7 | F. & A. | do do | Feb. 1, 1895 |
| Nashua & Rochester—Stock | 48 | .... | .... | 825,305 | 3 | .... | ..... | ..... |
| do do 1st m., guar. (for $700,000) | 48 | 1874 | 500 &c. | 700,500 | 6 | A. & O. | Bost., Globe Nat. Bank. | April 1, 1894 |
| **CANAL.** | | | | | | | | |
| *Chesapeake & Delaware*—Stock | 14 | .... | 50 | 1,880,800 | 3 | J. & D. | Philadelphia, Office. | June, 1873 |
| 1st mortgage (originally $2,800,000) | 14 | 1856 | Varlo's | 1,997,872 | 6 | J. & J. | do do | July, 1886 |
| *Chesapeake & Ohio*—Stock | .... | .... | 25 | 8,229,594 | .... | .... | ..... | ..... |
| Maryland loan, sinking fund | .... | .... | .... | 2,000,000 | 6 | Q—J. | Balt., A. Brown & Sons. | 1870 |
| Guaranteed sterling loan | .... | .... | .... | 4,375,000 | 5 | Q—J. | London. | 1890 |
| Bonds having next preference | .... | .... | .... | 1,699,500 | 6 | J. & J. | Balt., A. Brown & Sons. | 1885 |
| *Delaware Division*—Stock | 60 | .... | 50 | 1,633,350 | 4 | F. & A. | Philadelphia, Office. | Aug. 4, 1875 |
| 1st mortgage | 60 | 1858 | 1,000 | 800,000 | 6 | J. & J. | do do | July 1, 1878 |
| *Delaware & Hudson*—Stock | 148 | .... | 100 | 20,000,000 | 5 | F. & A. | N. Y., Bk. of Commerce. | Feb. 1, 1876 |
| Registered bonds | 148 | 1867 | 1,000 | 1,500,000 | 7 | M. & N. | do do | 1877 |
| Registered bonds | 148 | 1869 | 1,000 | 3,500,000 | 7 | J. & J. | do do | 1884 |
| Registered bonds | 148 | 1871 | 1,000 | 5,000,000 | 7 | J. & J. | do do | 1891 |
| Debentures of 1878 | .... | 1873 | 1,000 | 850,000 | 7 | A. & O. | N. Y., office, 71 B'way. | April, 1878 |
| Loan of 1894 ($3,000,000 cp. & $2,000,000 reg.) | .... | 1874 | 1,000 | 5,000,000 | 7 | A. & O. | do do | 1894 |
| *Lehigh Coal & Navigation*—Stock | 48 | .... | 50 | 10,039,900 | 2 | Q—M. | Philadelphia, Office. | Sept. 4, 1875 |
| Loan, conv., coup., gold (assumed L. & W. Coal Co) | .... | .... | 1,000 | 822,000 | 6 g. | M. & S. | do do | 1894 |
| 1st mortgage, registered | .... | .... | 1,000 | 5,441,840 | 6 | Q—J. | do do | 1884 |
| 1st mortgage, registered, railroad | .... | .... | 1,000 | 2,000,000 | 6 | Q—F. | do do | 1897 |
| Mort. loan, g. ($2,310,000 assumed C. RR. of N. J.) | .... | .... | 1,000 | 4,757,000 | 6 g. | J. & D. | do do | 1897 |

*Vicksburg & Meridian.*—Net earnings year ending March 1, 1875, were $130,089. Coupons are paid 2 per cent cash, balance scrip. Coupons of July, 1874, and April, 1875, were passed. (V. 20, p. **591**; V. 21, p. 207.)

*Vermont & Massachusetts.*—This road is leased to the Fitchburg RR. Co. for 999 years, commencing Jan. 1, 1874; they paying interest on the debt and 4 per cent on the stock for the first two years, 5 per cent the next two years, and 6 per cent for the remainder of the lease, exclusive of all taxes.

*Wallkill Valley.*—This road was foreclosed under a second mortgage and sold November, 1875. (V. 21, p. 442; V. 22, p. 42.)

*Warren (N. J.).*—Leased to Delaware, Lackawanna & Western at 7 per cent on stock and bonds. Net earnings in 1873, $416,186.

*Washington City, Virginia Midland & Great Southern.*—Gross earnings year ending Sept. 30, 1875, $1,083,980; expenses, $672,367; net earnings, $401,-612. The company issues the consolidated mortgage to take up the others falling due. Coupons on O. & A. 2d, 3d and 4th mortgages are overdue. (V. 22, p. **15**.)

*Western & Atlantic*—This road is owned by State of Georgia, and leased at $240,000 per annum. Lessees have issued the income bonds.

*Westchester & Philadelphia.*—Net earnings 1873-4, $147,949. Old debts retired by new mortgage.

*West Jersey.*—Consolidation of several roads and branches. Camden to Cape May, Salem & Swedesboro 126 miles.

*West Wisconsin.*—The company defaulted on interest due January 1, 1875, and offered a funding proposal. The following is from the official statement: Since its organization the company has issued $4,000,000 gold first mortgage land grant bonds, of which $3,51.,500 are outstanding; $540,000 Southern extension bonds, of which $370,000 are held as collateral security by floating debt creditors, $2,500,000 seven per cent gold consolidated bonds, of which $1,471,000 are held as collateral to the floating debt. The other debts of the company on Jan. 1, 1875, were as follows: Bills payable, $1,080,921. There are collaterals belonging to the company held for these, as follows: Southern extension bonds, $370,000; consolidated bonds, $1,471,000; and 200 cars; other items of debt, $1,826,141. Earnings, 1874, $884,920; operating expenses, 697,107; net earnings, 187,812. For full particulars see V. 20, p. 77, 291, 314; V. 21, p. 396.

*Western Alabama.*—Sold in foreclosure, April 19, 1875, and bought by Central Ga. and Georgia Railroads. (V. 20, p. 398, 405, 445.)

*Western Maryland.*—This company was largely assisted by the city of Baltimore, which has also bought its overdue coupons. Cost of road and equipment to October 1, 1875, $4,473,450. Annual report for last fiscal year to September 30, 1875, shows gross receipts, $293,718; expenses, $194,420; net receipts, $99,298. The gross earnings were $15,925 larger than the preceding year. The financial condition September 30, 1875, was as follows: Liabilities—Stock subscriptions, $683,632; funded debt, $3,675,000; material on hand, $1,682; general revenue, $97,722; sundry suspended debts, $3,602—total liabilities, $4,473,451. Assets—Cost of old road and appurtenances, $2,404,398; cost of new road, $1,883,483; sundry individual indebtedness, $2,846; Union Railroad Company, $2,500; loss on sale of second preferred bonds, $48,500; construction and equipment, $57,269; sinking fund second mortgage city endorsed, $30,000; balance $36,911—total assets, $4,473,451.

*Western North Carolina.*—Sold in foreclosure, June 23, 1875, for $825,000. (V. 20, p. 314, 453; V. 21, p. 40.)

*Western Pennsylvania.*—The Pennsylvania RR. lessee owns $972,650 stock out of the total amount of $1,022,450, $148,000 of branch bonds, and all of $1,200,000 general mortgage bonds; net earnings 1873 were $348,968. Cost of road, &c., $3,730,263.

*Williamston & Tarboro.*—Road in progress. No recent financial information.

*Wilmington Columbia & Augusta.*—Leases and operates the Wil. & Weldon. In 1874-5 net earnings were $183,271, including profit on W. & W. Coupons of Dec., 1875, are unpaid. (V. 22, p. **15**.)

*Wilmington & Reading.*—This road was in progress, and defaulted on second mortgage after crisis of 1873. Default on first mortgage was made April, 1875. Foreclosure pending. The Berks Co., an extension, was sold out and is now leased to Philadelphia & Reading. (V. 20, p. 358, 383, 522, 547; V. 21, p. 137, 592.)

*Wilmington & Weldon.*—Leased December, 1872, to Wilmington, Columbia & Augusta road at 7 per cent on stock. Lessee assumes all liabilities. (V. 22, p. **16**.)

*Wisconsin Central.*—This company defaulted July, 1875, and its latest statement and proposition for funding, &c., are in V. 21, p. 245. (V. 20, p. 291, 571; V. 21, p. 324.)

*Worcester & Nashua.*—Net earnings 1874-5, $178.-330. Guarantees the stock and bonds of Nashua & Rochester company, leased. (V. 21, p. **590**.)

**CANAL.**

*Chesapeake & Delaware.*—Delaware City to Chesapeake City, Md. (V. 18, p. 582).

*Chesapeake & Ohio.*—This company was assisted by State of Maryland, and is making progress towards meeting its past due interest. (V. 21, p. **77**.)

*Delaware Div.*—Leased to Lehigh C. & N. Co., at interest on bonds, and 8 per cent a year on stock.

*Del. & Hudson Canal.*—This Co., which is among the largest miners and carriers of coal, leases the Alb. & Susq. and Renss. & Sar. Railroads. Also endorses bonds of N. Y. & Canada RR. Annual report for 1874, V. 20, p. **498**. (V. 18, p. 472, 503; V. 20, p. 382.)

*Lehigh Coal & Navigation.*—Gross receipts in 1874, $1,932,321; expenses, int. and dividends, $1,729,592. Excess of receipts, $202,728. The Central R. R. of N. J. assumes (in purchase of equipment), $2,310,000

**Subscribers will confer a great favor by giving immediate notice of any error discovered in these Tables.**

| DESCRIPTION. For explanation of column headings, &c., see notes at the head of first page of tables. | Miles of Canal. | Date of Bonds | Size, or Par Value. | Amount Outstanding | INTEREST OR DIVIDENDS. Rate per Cent. | When payable | Where Payable, and by Whom. | *Bonds*—Principal, when Due. *Stocks*—Last Dividend. |
|---|---|---|---|---|---|---|---|---|
| **CANAL—Continued.** | | | | | | | | |
| *Lehigh Coal & Navigation—(Continued)*— | | | | | | | | |
| Loan | .... | .... | $1,000 | $762,779 | 6 | J. & D. | Philadelphia, Office. | 1877 |
| do extension, convertible till December, 1877 | .... | 1872 | 1,000 | 42,550 | 6 | J. & D. | do do | 1882 |
| Consolidated mortgage, loan | .... | 1871 | .... | 1,066,000 | 7 | J. & D. | do do | June 1, 1911 |
| Greenwood mortgage, registered | .... | 1872 | .... | 770,000 | 7 | F. & A. | do do | 1892 |
| *Monongahela Navigation Co.*—Stock | 83 | .... | 50 | 1,004,300 | 4 | J. & J. | Pittsburg, Office. | July, 1875 |
| 1st mortgage | 83 | 1862 | 1,000 | 103,000 | 6 | J. & J. | N. Y., N. Bk. of Com'rce. | July 1, 1887 |
| *Morris*—Stock, consolidated | 103 | .... | 100 | 1,025,000 | 2 | F. & A. | Leh. Val. RR. Co., Phila | Feb. 4, 1875 |
| Preferred stock | 103 | .... | 100 | 1,175,000 | 5 | F. & A. | do do | Feb. 4, 1875 |
| 1st mortgage | 103 | 1856 | 1,000 | 500,000 | 6 | A. & O. | do do | April, 1876 |
| 2d mortgage | 103 | 1860 | 1,000 | 285,000 | 6 | A. & O. | do do | April, 1876 |
| Boat loan | 103 | 1865 | various. | 236,965 | 7 | A. & O. | do do | Oct., 1885 |
| Preferred stock scrip dividend | .... | 1869 | various. | 103,164 | 7 | F. & A. | do do | Feb., 1889 |
| *Pennsylvania*—Stock | 327 | .... | 50 | 4,477,150 | .... | .... | ..... | .... |
| 1st mortgage, interest guaranteed by Penn. RR | 327 | 1867 | 1,000 | 3,000,000 | 6 | J. & J. | Philadelphia, Office. | July, 1910 |
| *Schuylkill Navigation*—Stock, common | 108 | .... | 50 | 997,348 | 30c. in sc | F. & A. | Philadelphia, Office. | Feb. 1, 1876 |
| Preferred stock | .... | .... | 50 | 3,131,850 | 60c. in sc | F. & A. | do do | Feb. 1, 1876 |
| 1st mortgage (due 1897, extended to 1897) | .... | .... | 1,000 | 1,714,390 | 6 | M. & S. | do do | March, 1897 |
| 2d mortgage | .... | .... | 1,000 | 3,990,392 | 6 | J. & J. | do do | 1882 to 1907 |
| Mortgage bonds | .... | .... | .... | 1,135,000 | 6 | J. & J. | do do | 1895 |
| Common bonds | .... | .... | 1,000 | 46,733 | 6 | J. & J. | do do | Jan., 1876 |
| Improvement bonds | .... | 1870 | 1,000 | 260,000 | 6 | M. & N. | do do | May, 1880 |
| Boat and car loan | .... | 1863 | 1,000 | 756,650 | 6 | M. & N. | do do | May, 1913 |
| Boat and car loan | .... | 1864 | 1,000 | 628,100 | 7 | M. & N. | do do | May, 1915 |
| *Susquehanna & Tide Water*—Stock | 45 | .... | 50 | 2,002,746 | .... | .... | ..... | .... |
| Maryland loan, 2d mortgage | .... | .... | .... | 1,000,000 | 6 | J. & J. | Phila. and Baltimore. | Jan., 1885 |
| Susquehanna Canal, common bonds, 3d mort | .... | .... | .... | 1,319,000 | 6 | J. & J. | do do | Jan. 1, 1878 |
| do pref., 3d. T. W. priority b'ds | .... | .... | .... | 325,316 | 6 | J. & J. | do do | Jan., 1894 |
| do bonds of 1872 | .... | 1872 | .... | 250,000 | 7 | J. & J. | do do | Jan., 1902 |
| *Union*—1st mortgage | 85 | .... | .... | 3,000,000 | 6 | M. & N. | Philadelphia, Office. | May 1, 1883 |
| **MISCELLANEOUS.** | | | | | | | | |
| *Adams Express Company*—Stock | .... | .... | 100 | 12,000,000 | 2 | Q.—M. | N. Y., Company's Office. | Dec. 1, 1875 |
| *American Express*—Stock | .... | .... | 100 | 18,000,000 | 3 | J. & J. | do do | Jan. 3, 1876 |
| *American Coal (Maryland)*—Stock | .... | .... | 25 | 1,500,000 | 3 | M. & S. | New York, Office. | Mar. 10, 1875 |
| *Am. Dock & Imp. Co.*—1st mort., guar. Cent. of N. J. | .... | .... | 1,000 | 3,000,000 | 7 | J. & J. | N. Y., Cent. RR. of N. J. | .... |
| *Atlantic & Pacific Telegraph*—Stock | .... | .... | 100 | 10,000,000 | .... | .... | ..... | 1872 |
| *Boston Water Power* | .... | .... | 100 | 4,000,000 | 10 s. | .... | Boston, Office. | Nov. 12, 1872 |
| Mortgage bonds (for $2,800,000) | .... | 1874 | 1,000 | 1,659,000 | 7 | J. & D. | 1st conp. due Dec., 1875. | .... |
| *Canton Improvement Company*—Stock | .... | .... | 25 | 1,107,500 | .... | .... | ..... | .... |
| Sterling bonds (sinking fund one-fifth of land sales) | .... | 1873 | £200 | 593,000 | 6 g. | J. & J. | London, Brown, S. & Co | Jan. 1, 1904 |
| Mortgage bonds, gold sixes (for $2,500,000) | .... | 1874 | 1,000 | 693,000 | 6 g. | J. & J. | New York or London. | Jan. 1, 1904 |
| Union RR., 1st mort., end. C. Co. (s. f., rents on $220,163) | .... | .... | 500 &c. | 605,500 | 6 | J. & J. | ..... | .... |
| do 2d mort., g., end., (s. f. ground rents on $144,800) | .... | .... | 500 &c. | 598,000 | 6 g. | M. & N. | ..... | .... |
| *Cary Improvement Company*—Stock | .... | .... | 10 | 55,000 sh's. | 60c | .... | Boston, Office. | Jan. 9, 1869 |
| *Consolidation Coal of Maryland*—Stock | .... | .... | 100 | 10,250,000 | 2½ | M. & S. | N.Y., Co.'s Office, 71 B'y. | Sept. 15, 1875 |
| 1st mortgage (convertible) | .... | 1864 | 1,000 | 453,000 | 7 | J. & J. | do do | Jan., 1885 |
| 1st mortgage, consolidated, convertible | .... | 1872 | 1,000 | 1,250,000 | 6 | J. & J. | do do | Jan. 1, 1897 |
| Cumberland Coal and Iron—1st mortgage | .... | 1852 | .... | 177,000 | 6 | J. & J. | do do | 1879 |
| do do 2d mortgage | .... | 1869 | 1,000 | 498,000 | 6 | F. & A. | do do | Feb., 1879 |
| Cumberland Coal & Iron Company—Stock | .... | .... | 100 | 500,000 | 6 | A. & O. | do do | Oct. 15, 1875 |
| *Dunleith & Dubuque Bridge*—Bonds sinking fund | .... | 1868 | 1,000 | 480,000 | 8 | M. & N. | N. Y., by Ill. Cent. RR. | Nov., 1893 |
| *Illinois & St. Louis Bridge*—1st mortgage coupon s. fund | .... | 1871 | 1,000 | 3,947,000 | 7 g. | A. & O. | New York and London. | 1900 |
| 2d mortgage, coupon | .... | 1871 | 1,000 | 2,000,000 | 7 g. | J. & J. | do do | July 1, 1901 |
| 3d mortgage, coupon | .... | 1874 | 1,000 | 2,492,000 | 7 g. | M. & S. | do do | Mar. 1, 1886 |
| 4th mortgage | .... | 1875 | 1,000 | 1,000,000 | 10 | J. & J. | St. Louis. | .... |
| St. Louis Tunnel RR.—1st mortgage sterling, sink. fund | .... | 1873 | £200 | 1,000,000 | 9 g. | J. & J. | Lond., J. S. Morgan & Co. | Jan. 1, 1888 |
| do do 2d mortgage | .... | 1875 | .... | 1,000,000 | 10 | J. & J. | St. Louis. | .... |
| *Mariposa Land & Mining Company*—Stock | .... | .... | 100 | 10,000,000 | .... | .... | ..... | .... |
| Preferred stock | .... | .... | 100 | 5,000,000 | .... | .... | ..... | .... |
| *Maryland Coal*—Stock | .... | .... | 100 | 4,400,000 | 1½ | .... | ..... | Jan. 31, 1876 |
| *Pacific Mail Steamship Company*—Stock | .... | .... | 100 | 20,000,000 | 3 | .... | ..... | Sept., 1869 |
| *Pennsylvania Coal*—Stock | .... | .... | 50 | 5,000,000 | 5 | Q.—F. | N. Y., 111 Broadway. | Nov. 1, 1875 |
| 1st mortgage bonds | .... | 1861 | .... | 484,500 | 7 | F. & A. | do do | Aug. 1, 1881 |
| *Pullman Palace Car*—Stock | .... | .... | 100 | 5,826,200 | 2 | Q.—F. | N. Y., Farm. L. & T. Co. | Nov. 15, 1875 |
| Bonds, 2d series | .... | .... | .... | 298,000 | 8 | M. & N. | do do | May 15, 1881 |
| Bonds, 3d series | .... | .... | .... | 434,000 | 8 | F. & A. | do do | Feb. 15, 1887 |
| Bonds, 4th series | .... | .... | .... | 996,000 | 8 | F. & A. | do do | Aug. 15, 1892 |
| Bonds, sterling debenture, convertible | .... | .... | .... | 144,000 | 7 g. | A. & O. | do do | April 1, 1885 |
| Bonds, debenture | .... | .... | .... | 598,000 | 7 | A. & O. | do do | Oct. 15, 1878 |
| *Quicksilver Mining Company*—Common stock | .... | .... | 100 | 4,291,300 | .... | .... | ..... | .... |
| Preferred stock | .... | .... | 100 | 5,708,700 | .... | .... | ..... | .... |
| 2d mortgage, gold | .... | .... | .... | 1,000,000 | 7 g. | J. & J. | N. Y., E. Kelly & Co. | 1879 |
| *Spring Mountain Coal*—Stock, guaranteed 7 per cent | .... | .... | 50 | 1,500,000 | 4 | J. & D. | N. Y., Company's office. | Dec. 10, 1875 |
| *United States Express*—Stock | .... | .... | 100 | 6,000,000 | 2 | Q.—F. | New York, Office. | Feb. 1, 1875 |
| *Wells, Fargo & Company Express*—Stock | .... | .... | 100 | 5,000,000 | 4 | J. & J. | New York, Office. | Jan. 15, 1876 |
| *Western Union Telegraph*—Stock | .... | .... | 100 | 33,787,475 | 2 | Q.—J. | New York, Office. | Jan. 15, 1876 |
| Real estate bonds, gold, sinking fund | .... | 1872 | 1,000 | 1,498,000 | 7 g. | M. & N. | N. Y., Union Trust Co. | May, 1902 |
| Bonds, coup or reg., conv. till May, 1885, s. f. 1 p. c. | .... | 1875 | 1,000 | 4,000,000 | 7 | M. & N. | N. Y., Treasurer's Office | May, 1900 |
| Sterling bonds, coup. (sinking fund 1 per cent. per annum) | .... | 1875 | £100&c | 1,030,000 | 6 g. | M. & S. | London, Morton, R. & Co | March 1, 1900 |
| *Wilkesbarre Coal*—Stock | .... | .... | 100 | 3,400,000 | 5 | M. & N. | Philadelphia. | .... |

of the gold loan due 1897, leases the Lehigh & Susquehanna Rail Road, and operates the Lehigh Canal. The Lehigh & Wilkes-Barre Coal Co. assumes $500,000 of the gold loan due 1897, and $822,000 (all) of the convertible gold loan due 1894, and has also leased the coal lands of the Company. (V. 18, p. 297, 504.)

*Monongahela Navigation Company.*—Receipts, 1874, $215,463; expenses, $88,120; dividends, $97,721.

*Morris.*—Leased April, 1870, to Lehigh Valley Railroad for 999 years. The lessees assuming bonds and scrip, and paying 10 per cent per annum on preferred stock, and 4 on consolidated stock. (V. 12, p. 714).

*Pennsylvania Canal.*—Worked in interest of Penn. RR. which guarantees interest on bonds. An old mortgage of $90,000 is due in 1887. Gross receipts 1874, $546,328; net, $310,142.

*Schuylkill Navigation Company.*—Leased from June 1, 1870, to Philadelphia & Reading for 999 years, at annual rent of $655,000, including certain real and personal property conveyed to Philadelphia & Reading. (Last annual report in V. 18, p. **272.**)

*Susquehanna & Tide Water.*—Leased and operated by Philadelphia & Reading Railroad for interest on bonds and half of net earnings.

*Union Canal.*—Stock, $2,907,850.

**MISCELLANEOUS.**

*Adams Express Company.*—A reference to the suit of Dinsmore and others in V. 19, p. 270.

*American Coal.*—The report for 1874 showed gross receipts, $938,449; net, $107,660.

*American Dock & Improvement Co.*—This is an offshoot of the Central Railroad of New Jersey, which guarantees the bonds.

*Atlantic & Pacific Telegraph.*—Of this stock the Union Pacific Railroad holds $2,420,000. (V. 19, p. 502, 638, 639.) Annual report V. 20, p. **428**; V. 21, p. 63, 277.

*Boston Water Power Co.*—Annual report in V. 20, p. **429.** A stock increase of 25 per cent was voted Nov., 1875. (V. 21, p. 511, 591.)

*Canton Improvement Co.*—The annual report for year ending May 31, 1875, is in V. 20, p. **591.** Of the $2,500,000 mortgage $600,000 is reserved to pay sterling loan. The Company owns $594,000 stock of Union Railroad Co. out of $600,000 and guarantees its bonds. (V. 20, p. 314, 446.)

*Cary Improvement Co.*—Assets April, 1875, $298,694; liabilities, $165,009.

*Consolidation Coal.*—Annual report for 1874 in V. 20, p. **289,** showing gross receipts, $2,756,948; expenses, $1,976,294; net, $780,653. A sufficient portion of new consolidated mortgage is held to retire old bonds. Guarantees also bonds of the Cumberland & Pennsylvania Railroad.

*Illinois & St. Louis Bridge.*—Interest passed July, 1875. The Bridge and Tunnel Railroad are in hands of Messrs. Morgan and Humphreys, trustees. (V 20, p. **544**; V. 21, p. 349.)

*Mariposa Land & Mining Co.*—(V. 20, p. 477.)

*Pacific Mail Steamship Co.*—Last information, &c., V. 21, p. 324, 349, 396. (V. 20, p. 141, 162, 163, 242, 267, 314, 419, 515, 593, 616; V. 21, p. 40, 207, 231, 238, 324, 349, 396; V. 22, p. 42.)

*Pennsylvania Coal.*—This company operates a railroad of 47 miles connecting its coal mines with Branch of Erie Railway and Delaware & Hudson Canal at Hawley. Dividends in 1874 were 45 per cent a year. Floating debt, $625,000.

*Pullman Palace Car Company.*—Full report in V. 21, p. **467.**

*Quicksilver Mining Company.*—Annual report for 1874, with balance sheet, &c., in V. 20, p. **404.** See V. 19, p. 584; V. 20, p. 141, 429, 538.

*Spring Mountain Coal Company.*—This is guaranteed 7 per year till 1884 by Lehigh Valley RR.

*Western Union Telegraph.*—Annual report, V. 21, p. **369.** The company holds $7,287,735 of its own stock, making the total $41,073,410. New bonds of 1875 were mostly to retire bonds falling due. (V. 20, p. 77, 155, 358, 571; V. 21, p. 16, **369,** 372, 569.)

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| Reserve for Re-Insurance | 964,229 39 |
| Special Reserve Fund, deposited under New York Surplus Law with Insurance Department | 214,300 00 |
| Guaranty Surplus Fund | 214,300 00 |
| Undivided Surplus held for all Claims against the Company | 313,456 87 |
| Total Assets, July 1, 1875 | $2,706,286 26 |

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## Financial.

OFFICE RE-ORGANIZATION COMMITTEE OF THE NEW JERSEY MIDLAND RAILWAY.
No. 152 BROADWAY, NEW YORK, Feb. 3, 1876.

**AT THE MEETING OF FIRST MORTGAGE BONDHOLDERS APPROVING THE "BONDHOLDERS' PLAN,"** held this day at No. 113 Broadway, the following committee was appointed to carry out the same, amended substantially by providing for the second mortgage bonds after fully securing the first mortgage bonds and interest. Over one million of bonds were represented at said meeting. The Farmers' Loan and Trust Company were appointed the depository for the bonds. Parties desiring to REVOKE powers given to sustain other plans can receive blanks at this office:

HENRY MARKS, No. 550 Fifth ave., New York.
FRED'K A. POTTS, No. 110 Broadway, New Jersey State Senator.
J. N. WEED, Cashier Quassaick National Bank, Newburg, N. Y.
T. WARNER, Jr., Cashier Chicopee Bank, Springfield, Mass.
J. WYMAN JONES, of Englewood, N. J.
T. W. HAMMOND, Treasurer Worcester & Nashua Railroad, Worcester, Mass.
Hon. D. P. NICHOLS, ex-State Treasurer Connecticut, Danbury, Conn.
REMINGTON VERNAM, Counselor-at-Law, No. 182 Broadway, New York.
DAVID PENDLETON, Bridgeport, Conn.
Judge JOHN R. DAGGERS, Paterson, N. J.
L. H. ALDEN, Passaic, N. J.
WM. EVANS, ex-President First National Bank, Middletown, N. Y.
Hon. ROBERT E. TAYLOR, Recorder City of Poughkeepsie.
BENAJAH GILBERT, Wilton, Conn.
NATHAN R. IVINS, Trenton, N. J.

A. MAIN, Secretary.

---

**CHICAGO BURLINGTON & QUINCY** RAILROAD COMPANY.—In conformity to the provision of the Eight Per Cent Sinking Fund Mortgage of this Company, sealed proposals are invited, endorsed, "Proposals to Sell C. B. & Q. Sinking Fund Bonds," and addressed to the undersigned, till Monday, February 21st ensuing, at 12 o'clock noon, to sell to the Company, one hundred and eighty-one, or any part thereof, of the Bonds secured under said mortgage, for the purposes of the sinking fund.

By order of the Board of Directors.

JOHN N. DENISON,
Boston, January 20, 1876. Assistant Treasurer.

---

**INDIANAPOLIS BLOOMINGTON &** Western, and Danville Urbana Bloomington & Pekin Railroad bondholders, Main Line, who have not received copy of plan of the re-organization, can obtain one on application to either of the undersigned. The time for deposit of these bonds in the Central Trust Company expires February 19, 1876.

AUSTIN CORBIN, 61 Broadway.
O. E. TAINTOR, 20 Broad street.
JOSIAH B. BLOSSOM, 76 Wall street.

---

**THE NEW JERSEY & NEW YORK** RAILROAD (consolidation of the Erie Railway branch to Hackensack and continuous roads) being entirely re-equipped with new rolling stock, the Company will issue a remaining portion of $100,000 of FIRST MORTGAGE SEVEN PER CENT GOLD AND STERLING BONDS, to mature 1893, and paying interest March and September, at the National Trust Company, through the Banking House of ROLLINS BROTHERS & CO., Corner Wall and Broad streets, New York.

---

**NOTICE.**—The First National Bank of Rochester, located at Rochester, in the State of Indiana, is closing up its affairs. All note-holders and other creditors of said association are therefore hereby notified to present the notes, and other claims against the association for payment. ARTHUR C. COPELAND,
January 11, 1876 President.

---

**NOTICE.**—THE NATIONAL MARINE BANK located at ST. PAUL, in the State of Minnesota, is closing up its affairs. All note-holders and other creditors of said association are, therefore, hereby notified to present the notes and other claims against the association for payment.

O. B. TURRELL, President.

Dated December 31st, 1875.

---

**NOTICE.—THE RICHLAND** NATIONAL BANK, located at Mansfield, in the State of Ohio, is closing up its affairs. All note-holders and other creditors of said association are therefore hereby notified to present the notes, and other claims against the association, for payment.

CHAS. B. JAMESON,
Dated Dec. 17, 1875. Cashier.

---

16 WALL STREET, Feb. 1, 1876.

**WE HAVE THIS DAY FORMED A** CO-PARTNERSHIP under the firm name and style of BUCKINGHAM & UNDERHILL, for the purpose of buying and selling Stocks, Bonds, Gold and Investment Securities, upon commission.

G. BUCKINGHAM, Jr.,
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| Cairo & Fulton, 1st | 61 | 63 |
| Canada Southern, 1st, coupon | 70 | 71 |
| do 1st, registered | 65 | 70 |
| Central RR. of Iowa, 1st | 35 | 37 |
| Chesapeake & Ohio, 1st, 6s | 30 | 32 |
| do do 2d, 7s | 9 | 12 |
| Chicago & Canada Southern, 1st | 35 | 40 |
| Chicago Clinton & Dubuque, 1st | 20 | 30 |
| Chic. Danville & Vincennes, 1st, Illinois Div. | 40 | 42 |
| do do 1st, Indiana Div. | 21 | 24 |
| Danville Urbana B. & Pekin, 1st | 34 | 36 |
| Houston & Great Northern, 1st | 59 | 62 |
| Houston & Texas Central, 1st, Main Line | 85 | 87 |
| do do 1st, Western Ext. | 80 | 87 |
| Flint & Pere Marquette, 1st, cons | 31 | 38 |
| Evansville T. H. & Chicago, 1st | 75 | 80 |
| Grand Rapids & Indiana, 1st, L. G., guar | 100 | 105 |
| do do 1st, Ex. L. G. | 45 | 55 |
| Indianapolis B. & Western, 1st | 28 | 30 |
| do do 2d | 10 | 12 |
| do do 1st, Extension | 16 | 18 |
| International RR., 1st | 59 | 64 |
| Kansas Pacific, 1st, 7s, M. & N., unfunded | 75 | 80 |
| do 1st, 7s, J. & J. do | 72 | 78 |
| do 1st, 6s, Feb & Aug., funded | 72 | .... |
| do 1st, 6s, J. & D. do | 71 | 75 |
| do No. 11 | 15 | 20 |
| do No. 16 | 12 | 15 |
| Lake Superior & Mississippi, 1st | 20 | 25 |
| Logansport C. & Southwestern, 1st | 7 | 12 |
| Missouri Kansas & Texas, 1st | 50 | 55 |
| Mobile & Ohio, sterling, 8s, with cf | 39 | 41 |
| do do 8s, ex-cf | 39 | 41 |
| do Interest 8s | 20 | 25 |
| Montclair RR. of N. J., 1st | 8¼ | .... |
| New Haven M. & Willimantic, 1st | .. | 30 |
| New Jersey Midland, 1st | 84 | 86 |
| New Orleans Mobile & C., 1st | 35 | 40 |
| New York & Oswego Midland, 1st | 16 | 18 |
| do do 2d | .. | 4 |
| Northern Pacific, 7 3-10s, 1st | 16 | 18 |
| do registered | 14 | .... |
| Peoria & Rock Island, 1st | 53 | 58 |
| Port Huron & Lake Michigan, 1st | 10 | 17 |
| Rockford R. & St. Louis, 1st | 9 | 11 |
| Southern Minnesota, 1st | 50 | .... |
| St. Joseph & Denver City, 1st, E. D | 12 | 15 |
| do do 1st, W. D | 7 | 10 |
| Texas & Pacific, L. G. | 17 | 20 |
| West Wisconsin, L. G., 1st | 55 | 60 |
| do Interest payable in London. | 55 | 60 |

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# THE Commercial AND Financial Chronicle

HUNT'S MERCHANTS' MAGAZINE,

A Weekly Newspaper,

REPRESENTING THE INDUSTRIAL AND COMMERCIAL INTERESTS OF THE UNITED STATES.

VOL. 22. SATURDAY, FEBRUARY 5, 1876 NO. 554.


CONTENTS.


THE CHRONICLE.

| | | | |
|---|---|---|---|
| Will Money be Easy this Season? | 121 | of January | 125 |
| The Public Debt and the Public Credit | 122 | The Debt Statement for January, 1876 | 126 |
| Geneva Award and Insurance Claims | 123 | Latest Monetary and Commercial English News | 127 |
| The Proposed Tariff Changes | 125 | Commercial and Miscellaneous News | 128 |
| Financial Review of the Month | | | |

THE BANKERS' GAZETTE.

| | | | |
|---|---|---|---|
| Money Market, U. S. Securities, Railway Stocks, Gold Market, Foreign Exchange, New York City Banks, Boston Banks, Philadelphia Banks, National | | Banks, etc | 129 |
| | | Quotations of Stocks and Bonds | 132 |
| | | New York Local Securities | 133 |
| | | Investment and State, City and Corporation Finances | 134 |

THE COMMERCIAL TIMES.

| | | | |
|---|---|---|---|
| Commercial Epitome | 137 | Dry Goods | 141 |
| Cotton | 137 | Prices Current | 143 |
| Breadstuffs | 141 | | |


## The Chronicle.


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☞ Volumes of the CHRONICLE sent to the publication office will be bound, as a matter of convenience, for subscribers, at $1 50 each. The binding is never solicited, and some difficulty has heretofore arisen from the misrepresentations of parties who have solicited binding on their own account.


## WILL MONEY BE EASY THIS SEASON?

This is a question which at this period of the year has usually awakened a livelier interest among our business men than it seems able to provoke at present. We have often had occasion to show that as one consequence of the rapid development due to the gold discoveries of 1848, the money markets of the world have been more or less brought into close sympathy, and have undergone during some years a number of common changes, which like the tidal movements of the sea were directed by great general causes, and offer many of the same features to the observer. From these general causes of monetary ease or stringency this country has suffered, and to them our mischievous paper money system has added a multitude of local derangements, by which our loan market has been violently and spasmodically disturbed for many years past. These local troubles seem since the panic to have lost part of their force. The heavy pressure exerted by the over-expanded credits, the bankrupt railroads, and the inordinate inflation of 1872 and previous years, having been shaken off by the Jay Cooke revulsion, we escaped in 1875 very many of the local causes of monetary stringency which had in previous years been so formidable an obstacle to business. The question now is whether a similar freedom from these local sources of financial danger is likely to be enjoyed hereafter, and, if so, to what extent and for how long?

It is not easy to deal with this problem, except we assume that the currency agitation in Congress will not be permitted to take an unexpected new shape. At present the business community have made their arrangements in the belief that no novel legislation of importance will be passed in regard to the currency; and that if anything whatever is done by Congress this session, it will be of a subordinate, conservative character. There is, of course, a busy crowd of adventurers and speculators, who now, as in past years, are on the watch to profit in Wall street by any fluctuations in stocks and in gold, such as currency legislation seldom fails to set in movement from the time of its first agitation. These men are said, however, to have lost money in former years, and to have found their trade unprofitable; hence they are not so formidable in number or activity as formerly. Passing over these and some other exceptional persons, the active business men of the country are acting, we believe, under the hope and belief that the currency laws will not be further tampered with, until time and experience shall have enabled the nation to see clearly what is the legitimate effect of the existing statutes as lately remodelled, and what further steps should next be taken to consummate the benefits or check the evils which have been newly introduced into our financial system. Looked at from this point of view, the solution of the question above is freed from one of its chief difficulties. Still, enough of uncertainty remains. The future ease of the money market depends, as every one knows, on three things.

The chief requisite is an abundant supply of capital. The loan market cannot be easy, except there be in its reservoir a sufficiently copious supply of idle capital awaiting borrowers. In proportion as this supply falls below, or rises above, the demand, does the index of the money market ascend to the tranquil standard of ease, or fall to the stormy level menacing stringency and fore-

boding panic. The barometer of the money market has its indications, and on their skill in reading these hieroglyphics and in swiftly applying them to the business of to-day, our merchants, bankers and financial men depend, most of them, for their present prosperity and their future success. These indications, however, of the monetary future are not to be looked for wholly and exclusively in the reservoir of idle capital. In England, after the panic of 1866, this reservoir was so full that money could be borrowed at 2 per cent on call, while for time-loans mercantile borrowers found it closed; for the simple reason that confidence was paralyzed and destroyed. For a very similar reason it is that the recuperation has has been so slow from the effects of the panic of 1873, in this country and abroad. Confidence has been shaken and it is still weak. There is an abundance of idle capital, but the owners of that capital have not the confidence to lend it, except in certain directions and on favorite terms. Thus, while banks and financial institutions in England and on the continent of Europe have more money on deposit than they can use, there is somewhere or other a fatal distrust among the owners of capital, which makes loans harder of negotiation in some directions and easier in others, while the greater number of men seem to prefer keeping their money in such a form that they can command and control it at short notice.

We must inquire into these things if we would form an opinion on the immediate future of the money market here or abroad. With regard to the prospects here, they certainly seem favorable in regard to both the questions referred to. Our supplies of idle capital are augmenting, and there is more confidence in the financial circles. Still, there is enough of uncertainty to cause our merchants to move with caution.

Finally, there is a third point which is just as important to be investigated as either of the two we have mentioned. We refer to the banking mechanism through which the capital of the country passes to and fro between the borrower and the lender. We have often compared the money market of a community to its arrangements for water supply. In our Croton water mechanism, with its system of reservoirs and pipes, as organized to keep up its steady service, three things are of fundamental necessity: The water must be sufficient in the reservoir, and it must flow freely thence into the pipes; but this is not enough except from the pipes it flows freely where it is wanted for use among the citizens. Just so is it in the organization of the money market. The banks are, as it were, the system of pipes through which the floating capital of the country is collected into the reservoirs and distributed thence throughout the community. As a French statesman admirably said, on a recent occasion, the banks "gather together and *condense* the diffused capital of the country, which would much of it be otherwise scattered and wasted, dissipated and destroyed; and when the banks have thus created, as it were, a new mass of capital, by gathering and utilizing it, they lend it as a beneficent stimulus--a mighty productive power to supply the wants of commerce and trade." To the question whether our banking system generally is in a healthy condition, we suppose but one answer can be given. Our banking machinery has many defects, and the defects are made worse by the fact that the mechanism is badly worked. There is room for numerous improvements in the practical operation of our banking system, composed as it is of four heterogeneous parts, the national banks, the State banks, the private banks, and the savings banks. But notwithstanding all these subordinate defects, it has been doubted very much whether we have ever seen a time in this country when our banking system, taken generally, possessed more of the elements of strength. Without assuming so much as this, we may safely infer that, so far as our present argument is concerned, the banks are not in a condition, either as to their reserves or their general management, to cause much anxiety as to whether any evil influences from them are to be apprehended in the money market.

Without pressing this inquiry any further, we may say that on the whole the conclusion suggested by the facts and principles we have passed in review is that the money market may be expected to exhibit the same symptoms as last year, with these two exceptions: First, business will probably be more active, and, if so, the demand for money will be more active too. Hence the rates of interest will be likely, other things being equal, to rule somewhat higher. Secondly, we must not forget that the foreign money markets are in a somewhat uncertain condition, and that from the foregoing argument all consideration of possible monetary trouble in Europe, with its contingent effects here, was excluded.

## THE PUBLIC DEBT AND THE PUBLIC CREDIT.

The report of the public debt, which will be found in another column, is, on many accounts, peculiarly interesting. It gives a satisfactory reply to several of the questions we have recently discussed about the public credit. Up to the 1st of February, the aggregate of the new fives is now reported at $493,318,450, of which $291,482,100 are registered and $273,836,350 are coupon. A month previous the aggregates were $218,470,100 of registered and $257,088,350 of coupon bonds. From these figures it appears that about 20 millions of the new fives have been taken during the month of January, and that above 7 millions remain to be settled for prior to the 15th of February, when the contract of the Syndicate expires. The calls for five-twenties, it will be remembered, were 10 millions for 1st February, and $12,785,350 for 15th February, giving a total of $22,785,350 of maturing five-twenties to be paid off in gold this month. The subjoined table shows the advance which has been made during the past year in the negotiation of the new fives:

| | *Feb.* 1, 1876. | *Jan.* 1, 1876. | *June* 1, 1875. | *Feb.* 1, 1875. | *Jan.* 1, 1875. |
|---|---|---|---|---|---|
| Registered. | $291,482,100 | $218,470,100 | $203,358,150 | $197,661,550 | $195,454,800 |
| Coupon.... | 273,836,350 | 257,088,350 | 192,448,300 | 169,536,350 | 165,243,100 |
| Total..... | $493,318,450 | $475,558,450 | $395,806,450 | $367,197,900 | $361,697,900 |

The slow progress of the work of putting these bonds on the market has been the subject of much comment, and it has been argued on one side that the delay might have been easily avoided, while on the other side it has been held that the negotiations, as hitherto conducted, have tended better than any other to establish the credit of the United States and to develop a demand for our bonds in foreign markets. In confirmation of this view, we are reminded that another rise has just taken place in the new fives in London, while the coupon bonds are getting quite scarce in this market. So active is the demand for the new fives that the project has been seriously discussed of organizing a new Syndicate to offer to take 500 millions of these bonds at a premium of 5 per cent. Another scheme is, to take an equal sum of the 4½ per cents at par if the bonds can be made to run a longer period. Both these plans labor under disadvantages. Neither of them is believed to be so favorable to the government as to accord with the improved state of the public credit; and neither of them is in harmony with the spirit and

the letter of the Funding law of 1870, which contemplated a refunding of the mass of the debt at 4 per cent. As Mr. Bristow was reported on Thursday to have been in consultation with the Committee of Ways and Means on this subject, it is not impossible that some definite proposition may at an early day be laid before Congress. In our future funding operations the fundamental principle of the law of 1870 should of course be kept paramount, and we must avoid adding to the existing multiplicity of our government bonds. Our whole public debt, as soon as possible, ought to be funded in one uniform security like the French Rentes and the English Consols. Thus only shall we be able to avail ourselves of the full force of the present and prospective advantages which the foreign money markets seem to be offering to our government securities.

Another point of importance in the debt statement is the information it gives of the steady progress we are making in the liquidation of the national debt. The decrease during the last month was $1,599,155. Since July last the decrease has been $10,455,686. No other country in the world, we believe, except our own, is making so much advance in the liquidation of its public debt. The *Pall Mall Gazette*, in a recent article, expressed the opinion that in the year 1876 the British debt, or else its burden of taxation, would perhaps be diminished by a surplus revenue of £2,000,000 or £2,500,000. During the year 1875, however, no such reduction has been possible, and in the other countries of Europe the public debts are rather increasing than diminishing. The general depression of business throughout the commercial world is unfavorable to any large efforts for the reduction of national debts, while the increase of the European war establishments, and the unprecedented spectacle of seven millions of men in the Continental armies, offer peculiar temptations in many quarters to incur new debts, instead of paying off old ones. In the stagnant state of commerce in this country and abroad, it is somewhat gratifying to find so much of elasticity in our national resources. A year ago our process of liquidating the public debt had been almost arrested. During the seven months ending February 1, 1875, the aggregate debt was reduced no more than $908,000, while, as we have seen, the reduction during the seven months ending February 1, 1876, amounted to ten millions of dollars. There is little doubt that to this elasticity in our national resources we must in part ascribe that notable improvement in our national credit abroad, which is destined, no doubt, to afford us facilities for the future solution of some of the difficulties of our monetary system.

Thirdly, the statement before us illustrates the gradual but continuous changes which are going on in our paper currency. The greenbacks are now $371,341,607. A year ago they were reported at $382,072,147. The reduction is slow, but it is more important than it seems. It is a part of a series of wholesome changes which are clearing away the obstacles from the path leading to resumption. These changes are going forward steadily, but surely. Our progress is complained of by several opposing parties. It is too slow for some and too precipitate for others. The important point is that we should move safely. If the old Roman maxim *Sat cito si sat bene*, is the basis of our monetary policy, and if in our anxiety for safety the achievement of resumption should thereby be deferred a little longer, still we have the satisfaction of knowing that a task of such magnitude could not be safely accomplished without due precautions and conservative delays. If the work of specie payments is to be successfully realized, all the preliminary arrangements must be so adjusted as to go on together. The needful Treasury balance of coin must be accumulated, the business of the country must not be over-expanded, and the volume of the greenback currency must be brought within such salutary limits that no avoidable mischance shall disturb, and no violent rush of greenbacks into the Treasury for redemption shall convulse, the first movements of the era of resumption. In such arrangements looking towards specie payments, we may not be marching with as rapid strides as some of the more sanguine of our sound currency men desire. Still, as the debt schedule shows, we are making some progress in these and other directions, tending to establish our public credit and to give it a firmer strength and a broader activity. Among the numerous illustrations contained in the papers before us of the elasticity of our national resources, we may mention the favorable report of the internal revenue. The receipts for January were $8,833,511, and for the last seven months, $66,671,663. We have thus an increase of more than 5 millions over the receipts for the corresponding period of last year. This aspect of our finances has, however, some discouraging features which we must reserve for a future article.

## GENEVA AWARD AND INSURANCE CLAIMS.

Governments, like individuals, are supposed to have some reason for all their acts. And yet we fail to discover any plausible excuse which can be offered for holding on to any portion of the Geneva money. An individual might reap some advantage in the keeping back of trust funds. But invested as this is in a government bond, securely locked up in a government safe, who is the better for any hesitancy in fixing upon the claimants and paying them. And if no one is interested in the delay, certainly speedy settlement is the natural course in any case, and in this, special causes would seem to make it an imperative duty. Particularly is this true with regard to the insurance Claims, for which no provision has yet been made.

For a moment go back to the time of the War; to a period when vessels were fitted out by English men, with English capital, to capture and burn vessels and cargoes belonging to American citizens. The motive for doing this it is unnecessary to discuss; the result was the piling up of actual losses many millions of dollars in amount. These vessels and cargoes were insured in numerous Companies; and when the losses happened they were paid by those Companies, and each claim, on payment, was transferred by action of law to the Company paying it. At that time there was much said about the liability of England for these losses; and the proofs of the mode, circumstances and extent of them were immediately gathered, which were promptly laid before the Government and notice filed with it that the Company held the English Government responsible for the damages.

Here is the basis of what were called the "Alabama Claims." The then Secretary of State, William H. Seward, immediately forwarded the statements and proofs so filed with him, to the English Government, "with a view to such reparation as may be justly "due." The Department of State invited the Companies to present these proofs, and they were gathered, of course, at much trouble and expense; and the Secretary was particular in each case to make acknowledgment and to give notice that he had transmitted them to our Minister at London, &c. The Government, the Secretary of State, the Companies and citizens in general, all

then understood that these were claims belonging to the Insurance Companies, as much a part of their assets as any other demand they held. Several Companies failed, the result, probably, of these very losses. Such was the position of this question during the War.

Now, let us go one step further. The War closes. The United States was one nation again—more powerful than ever. England, it was thought, could not afford to leave these demands as precedents, so the prospect of payment brightened, and the insurers began with renewed energy to press their claims. At length the English House of Commons gave evidence of favoring a formal adjustment, and in December, 1870, the President, in his annual message, called attention to these "private claims," and suggested that the United States purchase them. Why he should propose to purchase them is not perfectly clear; but we recall the fact simply as further evidence of the standing of the insurers with the Government at that time. It acknowledges, it is seen, that it still thinks they were "private claims," and were of necessity to be the basis of all negotiation—the ground work upon which alone it rested. Finally, after much diplomacy, the Washington Treaty was made and ratified, and herein again we have the same confession. The very first article recites the differences between the two Governments "growing out of the "acts committed by the several vessels which have given "rise to the Claims generally known as the Alabama "Claims;" "and in order to * * provide for the speedy "settlement of such Claims," * * it was agreed that "all the said Claims growing out of acts committed by "the aforesaid vessels, and generally known as the "Alabama Claims," should be referred to a tribunal of arbitrators to sit at Geneva. What could be clearer than the position of those insurers under this treaty, and in the opinion of the makers of this treaty? The claims that the Companies had filed; that the Government had requested them to file; that Mr. Seward had acknowledged and forwarded to England, and urged our Minister to press for payment—are at length made the basis of a treaty, and by that treaty submitted to arbitration.

But this is not all. When the Court of Arbitration sat, effort was made by the United States to bring in indirect damages. The question was raised, was argued, was submitted; but the Court ruled against us, holding in substance that only the direct damage—the private Alabama Claims—should be considered. Thereupon, the very proofs presented by the underwriters to the Secretary of State were laid before the Commissioners together with the correspondence, and commented on at length by the counsel on both sides. No government damages were awarded; no damages for the people at large or the Government as their representative were allowed to be even considered; but private claims and private proofs were introduced and made the basis, in fact the very subject matter of an award for a large amount of money. If the reader will only examine the case and evidence submitted, and the arbitrators' decisions embodied in the award, he will at once see how the award was made up, even almost to each item—the vessels, the cargoes, lost wages, &c.

Up to this point everything appears clear beyond question. But suddenly a fog settles upon the whole subject, shutting out every glimmer of daylight. This fifteen millions of dollars in its passage from England to the United States has become changed, wholly changed. In the hands of England it represented the damages these private claimants had suffered; it passed over to the United States to pay such damages; in the hands of the United States—what has it become? Let the Massachusetts Statesman (the one so celebrated for his loose ideas of the laws of *meum* and *tuum*) tell us—it is "*the* "*money of the United States to be disposed of at its pleas-*"*ure, subject to no trust*, and especially to no legal rights "in any individual or corporation, by whom a legal or "equitable claim can be set up or maintained, to any part "of the sum awarded, as against the United States." In simple English he means—we, having used your paw to take this roasted chestnut out of the fire, propose now to eat it. Delicious doctrine! And can we wonder that dishonesty in official life is everywhere cropping out when such an idea as this is not only boldly set up at our seat of government, but finds votes enough in Congress to pass a law actually postponing these insurance Claims? What a standard of morality for our Government to set up!

But we hear it said there are reasons for taking this position. Of course there are. We never knew a man, or a set of men, to act a mean or dishonest part but could fully justify it. These whiskey thieves think, because they gave some of their money to help the party, the transactions they were engaged in are honorable. And have we not heard how wrong it was in Governor Tilden to expose the canal ring—a guileless, simple-minded set of men—stealing, to be sure, but innocently, because in a way long custom had sanctioned? Do not imagine, then, that we think our Massachusetts Statesman would have laid down such a proposition without ingeniously defending it. But he entangles himself in a web of sophistical speculation and illogical reasoning, forgetting that in denying the personal claims of individuals to the indemnity, he really cuts away the foundation for any damages having been awarded us at Geneva. Of course there is no civil process known to our law by which any private citizen or company can recover a single dollar of it from the Government; and hence his position is strong in this particular, that the power is on that side.

One argument has been used against the payment of Insurance Company Claims, which perhaps we should refer to. Remember, however, in this connection, that it was not urged until the money was obtained, and, if it had been, the indemnity never would have been paid or ever awarded. The argument, however, is, that the Companies were paid a premium for a war risk, and that such extra premium is a full compensation for that class of risk; that they expected to meet with some losses, and that the privateer insurance business was profitable to the Companies in spite of their losses. This is a very ingenious statement, but we cannot see how (even if it were true, which it is not) it could deceive any one. The award was obtained on the assertion of our Government that these were *bona fide* claims, and it would seem to be a little late to deny it now. Besides, the insurance business is a very important branch of our commercial machinery. As carried on by most of the companies that hold these claims, it is under the mutual system—simply a combination of persons who pay premiums into a general fund, in order that they may average and apportion their losses. The assured are in one sense co-partners; the capital is the premiums paid in by these co-partners; the payments are the losses and the returned savings. Each year's business account is kept distinct, and the surplus is paid back to the persons who paid the premiums from which it arose. Now, when any legislator insists that the claim of such a body of men who unite to insure one another, in any way differs from the claim of one man who insures himself, he seems to us to

give evidence either of a very rudimentary mind, or of an intention to misinterpret the simplest facts.

But it is useless to dwell upon this point, for it, in truth, does not rightly form any part of the discussion. This indemnity money was either obtained on these claims, or it was not; and if it was thus obtained (and this admits of the most positive proof), it must be paid out to satisfy them, or else should be paid back to England. No part of it ever belonged to the United States, or ever can. That kind of damages was all struck out of the case, and only as the Government was the representative of these and other actual claimants for actual losses had it any standing in the court of arbitration. We cannot account, therefore, for the long delay in the settlement of these matters, and it becomes the Government to extricate itself from its false position as soon as possible.

## THE PROPOSED TARIFF CHANGES.

It is perhaps premature to criticise at any length the new tariff which has this week been introduced into the House. Before it is reported by the committee having it in charge, so many changes may be made as to almost revolutionize its chief characteristics and crudities. Still, it is an extremely important measure, and, although we think its passage at this session of Congress is perhaps more than doubtful, yet, should it become a law, it will necessarily affect large interests.

In this connection, however, it is to be observed that the new duties are arranged not with a view of effecting a total change in the tariff system so much as for the purpose of starting in that direction, and indicating a disposition to make such change. Many are disappointed on this account. They want a tariff simply for revenue, and this, they say, is certainly not such a measure. Very true; but nothing can be clearer than the impolicy of violent transitions in our tax legislation. During many years all industries have been protected. Under the influence of that protection extensive industries have grown up, resulting in large investments of capital which are to be materially affected by such legislation. A complete change of system perfected at once would, therefore, paralyze many departments of trade. Hence this new measure is wisely framed in this respect, that it avoids extreme modifications in the ruling policy of the country. If revenue and not protection is to be the aim of our tariff legislation hereafter, a gradual reduction of duties, in some cases it may be extending through several years, is the plan which wisdom would dictate, so that all industries can be prepared. We believe that the country can in this way make the change proposed without sacrificing any important interest, and the manufacturers, themselves, will, by these slow degrees, be educated up to the idea of standing alone. Many are fully able to do it now and to profit by it. Our cotton industry is in that position, as we have shown on a previous occasion; and with free wool our woolen manufacturers will find new markets opening to them under the new system. In a word, if our legislators act wisely, all the prominent manufacturing interests of the country can go through the change without actual harm, many new economies being induced by the prospective lower duties, and many others being made possible through them. For these reasons we think the present proposed law more desirable, because it is less radical than many seek to make it.

While, however, it is thus conservative, two other features seem to run through the bill as introduced. One of these is an apparent purpose to simplify the tariff; and to this end it repeals in many cases the ad valorem duty where the duties are now both specific and ad valorem. And the other object is to relieve our great manufacturing industries of burdens, especially such as are imposed through a tax of the raw material and of such chemicals and dyestuffs as enter into their manufacture. These ends are certainly very desirable. How far they will be attained, or whether the changes made will, in every case, help to accomplish the objects sought, are questions we need not enter upon now.

In fact, the details of the bill it is unnecessary to discuss at any length. When it sees the light again we have no doubt it will be more complete. As an illustration of its imperfections take the one little article of putty. There are about six firms in this city engaged in its manufacture. As is well known, it is made of whiting and linseed oil. Under this proposed law putty is put in the free list, and yet whiting and linseed oil are left without change. This is certainly an oversight, and there are others of the same description which also require attention. In fact, at this juncture, the advice and knowledge of the leading merchants in the several trades affected could be used to advantage. Preparing a tariff bill is a very perplexing and difficult work, especially when it is not intended for revenue only. A little practical experience would go far towards rectifying the crudities which are now apparent.

One provision of the measure proposed will meet with general favor. We refer to the re-imposition of the tax on tea and coffee. There never was any reason urged for the repeal of those duties except the political advantage which was supposed to follow the idea of a free breakfast table; while, on the other hand, every consideration of public policy unites in marking these articles as peculiarly suitable for revenue purposes.

## FINANCIAL REVIEW OF JANUARY.

The course of affairs in January was very much what had been predicted at the opening of the month. Money continued to grow easier until call loans were quoted at 3@5 per cent.; investment securities were strong; speculative stocks also strong, and in some cases even buoyant; gold and exchange were steady. There was a decided improvement in tone, and a generally cheerful feeling in regard to the situation, with sanguine expectations of a much better business during 1876 than in 1875.

There was a decided movement in United States securities, and a large importation of these bonds from foreign markets, attracted hither by the high prices prevailing. Notwithstanding the supply from abroad, our market was well sustained by heavy purchases of financial corporations and other careful investors.

CLOSING PRICES OF GOVERNMENT SECURITIES IN JANUARY, 1876.

| | | | Coupon bonds. | | | | | | | |
|---|---|---|---|---|---|---|---|---|---|---|
| Jan. | 5s '81 fund. coup. | 6s'81 reg. | 6s'81 coup. | 5-20s 1865. | 5-20s 1865. new. | 5 20s 1867. | 5-20s 1868. | 10-40s reg. | 10-40s coup. | 6s cur. |
| 1 | | | | | Holiday. | | | | | |
| 2 | | | | | S. | | | | | |
| 3 | .... | 119¾ | . . | 116¾ | x117¾ | x119¾ | x120 | .... | .... | 122½ |
| 4 | 116¾ | .... | .... | .... | 117 | .... | .... | 117¾ | 118 | .... |
| 5 | .... | 119¾ | .... | .... | 117½ | .... | 120¾ | 117⅝ | ... | 122¾ |
| 6 | 116¾ | 120 | 120⅞ | 116¾ | 117¾ | 119¾ | 120¼ | .... | .... | .... |
| 7 | 116⅞ | .... | 121 | .... | .... | .... | 120¾ | .... | .... | 122¾ |
| 8 | 117¼ | 120 | 121¼ | .... | .... | 120 | .... | 117½ | .... | 123 |
| 9 | | | | | S. | | | | | |
| 10 | 117¾ | 120 | 120⅞ | 116¾ | 117¾ | 119¾ | 121 | 117¾ | .... | 123 |
| 11 | 116¾ | 120 | .... | .... | 117¾ | .... | .... | 117½ | .... | 122½ |
| 12 | .... | 119⅞ | .... | .... | .... | .... | .... | .... | .. | 123 |
| 13 | .... | 120 | .... | 116¾ | 117½ | 119¾ | 121 | 117½ | .... | 123 |
| 14 | .... | 121 | 121 | .... | 117¾ | 119¾ | .... | 117¾ | .... | .... |
| 15 | 117¾ | ... | 121¼ | . .. | 118 | 120¼ | .... | 117¾ | .... | .... |
| 16 | | | | | S. | | | | | |
| 17 | 117¾ | .... | 121¾ | 116¾ | .... | 120¾ | 121¾ | 118¼ | 118¾ | .... |
| 18 | .... | .... | 121¾ | 117 | 118¾ | 120¼ | .... | .... | .... | .... |
| 19 | 117¾ | .... | .... | 116¾ | 118¾ | .... | .... | 118¾ | .... | .... |
| 20 | 117¾ | 120¾ | 121¾ | 116¾ | 118¾ | 120¾ | .... | 118¼ | .... | .... |
| 21 | 117⅞ | 121 | .... | .... | 118¾ | 120¾ | 121¾ | .... | 119 | .... |
| 22 | 118 | 121 | 121¼ | 117 | 118⅝ | 121¼ | .... | 118¾ | 119¼ | .... |
| 23 | | | | | S. | | | | | |
| 24 | 118¾ | 121 | 122 | .... | 119¼ | 121¼ | .... | 118¾ | 119¾ | 124¼ |
| 25 | 118½ | 122 | 122¼ | .... | 119¼ | 122 | 122¼ | .... | .... | 125 |
| 26 | 118¾ | .... | 122¼ | 117¾ | 119¾ | 121¾ | .... | 119 | 119¾ | .... |
| 27 | .... | .... | 122¾ | 117¾ | 119¼ | 122 | 122¾ | 119 | 119¾ | .... |
| 28 | 118¾ | .... | 122¾ | .... | 119¾ | 122¾ | 123 | .... | .... | 124¼ |
| 29 | .... | .... | 122½ | .... | 119¾ | 122¼ | .... | .... | .... | 125 |
| 30 | | | | | S. | | | | | |
| 31 | 118¾ | 122 | . .. | .... | 119¾ | 122 | .... | 119¾ | 119¾ | .... |
| Opening. | 116¾ | 119¾ | 120¾ | 116¼ | 117¾ | 119¾ | 120 | 117¾ | 118 | 122¾ |
| Highest. | 118¾ | 122 | 122¾ | 117¾ | 119¾ | 122¼ | 123 | 119¾ | 119¾ | 125 |
| Lowest.. | 116¾ | 119¾ | 120¾ | 116¾ | 117 | 119¾ | 120 | 117¾ | 118 | 122¾ |
| Closing. | 118¾ | 122 | 122¾ | 117¾ | 119¾ | 122 . | 123 | 119¼ | 119¼ | 125 |

CLOSING PRICES OF CONSOLS AND U. S. SECURITIES AT LONDON IN JANUARY

| Date. | Consols for money. | U. S. 5-20, '65 o. | 5-20, 1867. | 10-40 | Date. | Consols for money. | U. S. 5-20, '65 o. | 5-20, 1867. | 10-40 |
|---|---|---|---|---|---|---|---|---|---|
| Saturday.. 1 | ..... | Holl | day. | .... | Thursday..20 | 93 13-16 | 103¾ | 107 | 104¾ |
| Sunday.... 2 | ..... | ..... | ..... | ..... | Friday.....21 | 93 13-16 | 103¾ | 106¾ | 104¾ |
| Monday.... 3 | 93 15-16 | 107¼ | 106¾ | 105¾ | Saturday...22 | 93 13-16 | 109 | 107 | 104¾ |
| Tuesday... 4 | 93 11-16 | 108 | 106½ | 105½ | Sunday.....23 | ..... | ..... | ..... | ..... |
| Wednesd'y 5 | 93 11-16 | 108¾ | 106½ | 105½ | Monday.....24 | 93 15-16 | 108¾ | 107 | 104¾ |
| Thursday.. 6 | 93 11-16 | 108 | 106 | 105 | Tuesday. 25 | 93 15-16 | 109¼ | 107¼ | 105½ |
| Friday.... 7 | 93 11-16 | 107¾ | 106 | 105 | Wednesd'y 26 | 94 3-16 | 109¾ | 107¼ | 105¼ |
| Saturday.. 8 | 93 9-16 | 107¾ | 106 | 105 | Thursday ..27 | 94 3-16 | 109¾ | 107¼ | 105¼ |
| Sunday.... 9 | ..... | ..... | ..... | ..... | Friday..... 28 | 94 1-16 | 109¼ | 107¼ | 105¾ |
| Monday....10 | 93 9-16 | 107¾ | 106 | 105¾ | Saturday...29 | 95 1-16 | 109¾ | 107½ | 105¾ |
| Tuesday...11 | 93 9-16 | 107¾ | 106 | 105 | Sunday.....30 | ..... | ..... | ..... | ..... |
| Wednesd'y 12 | 93 13-16 | 107¾ | 106¼ | 105¾ | Monday.....31 | 91 1-16 | 109¾ | 107½ | 105¾ |
| Thursday..13 | 93 13-16 | 108 | 106¼ | 104¾ | | | | | |
| Friday.....14 | 93 15-16 | 108 | 106¼ | 104¾ | Opening..... | 93 15-16 | 107¼ | 106¼ | 105¾ |
| Saturday...15 | 93 15-16 | 108 | 106¾ | 104¾ | Highest..... | 94 5-16 | 109¼ | 107½ | 105¾ |
| Sunday.....16 | ..... | ..... | ..... | ..... | Lowest..... | 93 9-16 | 109¼ | 106 | 104¾ |
| Monday....17 | 93 13-16 | 108¼ | 106¼ | 104¾ | Closing..... | 94 1-16 | 109¾ | 107¼ | 105¾ |
| Tuesday...18 | 93 13-16 | 108¼ | 106¾ | 104¾ | Highest. (Since | 94 5-16 | 109¾ | 107¼ | 107¾ |
| Wednesd'y 19 | 93 11-16 | 108¾ | 107 | 104¾ | Low. ( Jan. 1 | 93 9-16 | 107¾ | 106 | 104¾ |

Railroad bonds and some stocks also showed a considerable advance, and were pretty active under free purchases. Among the noteworthy features was the rise in some of the second mortgage or other bonds not ranked as first-class, which had previously been selling at low figures. Several of these showed an improvement of 5@10 per cent. Speculative stocks, without extraordinary activity in the leading favorites, showed a well-distributed business at advancing prices. The impression had evidently gained ground that railroad earnings in the present year would be decidedly better than in 1875, and this, together with a prospective repeal or modification of the granger laws in some of the Western States, were the principal causes which led to a notable buoyancy in the prices of many of the prominent stocks.

The following table will show the opening, highest, lowest and closing prices of railway and miscellaneous stocks at the New York Stock Exchange during the months of Dec. and Jan.:

RANGE OF STOCKS IN DECEMBER AND JANUARY.

| | December. | | | | January. | | | |
|---|---|---|---|---|---|---|---|---|
| **Railroad Stocks.** | Open. | High. | Low. | Clos. | Open. | High. | Low. | Clos. |
| Albany & Susquehanna | .... | .... | .... | .... | 101 | 101 | 101 | 101 |
| Atlantic & Pacific pref.. | 4¼ | 4¼ | 3¾ | 4 | 4 | 7 | 4 | 7 |
| Central of New Jersey.. | 104½ | 106¾ | 104 | 106¼ | 103½ | 107¾ | 103 | 107¾ |
| Chicago & Alton..... | 97 | 97¾ | 97 | 97¾ | 98¾ | 105¼ | 98¾ | 105¼ |
| do pref... | 105¾ | 106 | 105 | 106 | 106½ | 109 | 106¾ | 109 |
| Chicago, Burl. & Quincy | 115 | 115 | 113 | 113 | 114 | 117¾ | 114 | 117¼ |
| Chicago, Mil. & St. Paul | 35¾ | 36¾ | 33¾ | 35¾ | 35¾ | 42½ | 35¾ | 41¾ |
| do do pref. | 65¾ | 67¾ | 61½ | 67 | 67 | 77 | 66¾ | 76¼ |
| do & Northwest'n | 38¾ | 40¾ | 37¾ | 38¾ | 39¼ | 43 | 38¾ | 41¾ |
| do do pref. | 53¾ | 56¾ | 53¼ | 56¾ | 56¾ | 61¼ | 56¼ | 62¾ |
| do & Rock Island. | 105¾ | 105¾ | 103¾ | 105 | 105 | 109¾ | 104¾ | 108¼ |
| Cleve., Col., Cin. & Ind.. | 57 | 59¾ | 57 | 58¾ | 59¼ | 61½ | 57 | 57¾ |
| Cleve. & Pittsburg guar. | 90¼ | 90¾ | 89¼ | 89¾ | 89¾ | 95 | 89¾ | 95 |
| Columb., Chic. & Ind. C. | 4¾ | 4¾ | 3¾ | 3¾ | 3¾ | 6¾ | 3¾ | 5¾ |
| Del., Lack. & Western.. | 119½ | 120¾ | 119¾ | 120¾ | 120¾ | 120¾ | 117¾ | 118¾ |
| Dubuque & Sioux City.. | 70 | 70 | 70 | 70 | 72 | 72 | 70 | 72 |
| Erie..... | 15 | 17¾ | 15 | 15¾ | 15¾ | 18 | 15½ | 17¾ |
| do preferred..... | 30¾ | 32 | 30¼ | 31 | 31 | 35¾ | 30 | 35¾ |
| Hannibal & St. Joseph.. | 21¾ | 22¾ | 20 | 21 | 20¾ | 22¾ | 18¾ | 21¾ |
| do pref. | 28¾ | 29¾ | 25½ | 27½ | 28¼ | 33¾ | 26 | 32¾ |
| Harlem..... | 133 | 134¾ | 129½ | 130¾ | 130¾ | 136¾ | 130¾ | 135¾ |
| do pref..... | 133 | 133¾ | 133 | 133¾ | .... | .... | .... | .... |
| Illinois Central..... | 94¾ | 97½ | 93¾ | 97½ | 98¾ | 100¾ | 97½ | 98 |
| Kansas Pacific ..... | 15¾ | 15¾ | 12 | 12 | 13¾ | 16½ | 12¾ | 15 |
| Lake Sho. & Mich. South | 60¾ | 62¾ | 58 | 60¾ | 61¾ | 68¾ | 60¾ | 67¾ |
| Michigan Central..... | 58 | 62¾ | 57¾ | 59½ | 59¾ | 63 | 57 | 61½ |
| Mo. Kansas & Texas.... | 8 | 9 | 7 | 7 | 8 | 8¾ | 7½ | 8¾ |
| Morris & Essex..... | 103¾ | 105 | 100¾ | 102¾ | 102½ | 102½ | 101¾ | 102¾ |
| New Jersey..... .... | 135 | 135 | 132½ | 132½ | 137 | 138 | 137 | 138 |
| New Jersey Southern... | 1½ | 1½ | ¾ | ¾ | 1 | 2¾ | 1 | 2¼ |
| N. Y. Cen. & H. R..... | 105¾ | 106 | 103½ | 105 | 105 | 112½ | 101¾ | 111¾ |
| do N. Haven & Hart. | 147 | 147 | 141½ | 145 | 146 | 151 | 146 | 150¾ |
| Ohio & Mississippi..... | 17¾ | 17¾ | 15¾ | 17¼ | 17¼ | 24¼ | 16¾ | 24¼ |
| do pref. | 35 | 35¾ | 35 | 35¾ | 34 | 51 | 34 | 50¾ |
| Pacific of Missouri..... | 13¾ | 13½ | 11¾ | 12 | 12¾ | 15¾ | 11 | 14¾ |
| Panama..... | 127 | 127 | 125 | 126 | 127 | 136 | 127 | 134¾ |
| Pitts., F. W. & Chi. guar | 98¾ | 99¾ | 97¼ | 98½ | 99¾ | 101¾ | 97¾ | 101¾ |
| Rensselaer & Saratoga.. | 111 | 117 | 117 | 117 | .... | .... | .... | .... |
| St. L., Alton & T. H .... | 5 | 5 | 5 | 5 | 5 | 7¾ | 5 | 7¾ |
| do pref. | 20¾ | 21 | 20¾ | 21 | 20 | 21 | 20 | 23 |
| St. L., Iron Mt. & South. | 13¾ | 16½ | 14¾ | 15 | 15 | 21¾ | 15 | 20 |
| St. Louis, Kan. C. & N.. | 6 | 6 | 4 | 4 | 4 | 6 | 4 | 5¾ |
| do do pref. | 25 | 25 | 19½ | 22½ | 22½ | 31¾ | 22¾ | 27½ |
| Stonington ..... | .... | .... | .... | .... | 135 | 135 | 135 | 135 |
| Third Avenue..... | 140 | 140 | 140 | 140 | .... | .... | .... | .... |
| Tol., Wab. & Western.. | 5½ | 5½ | 2½ | 3½ | 3¼ | 6½ | 3 | 6¼ |
| do pref | 5 | 5 | 5 | 5 | 5 | 6 | 5 | 6 |
| Union Pacific..... | 81½ | 81½ | 72 | 74½ | 74 | 74¾ | 67¼ | 71 |
| Warren ..... ..... | .... | .... | .... | .... | 102 | 102 | 102 | 102 |
| **Miscellaneous.** | | | | | | | | |
| Pacific Mail..... | 41¾ | 42 | 38¾ | 39¼ | 39¾ | 39¾ | 36¾ | 38 |
| Atlantic & Pacific Tel... | 19 | 21 | 18 | 18¾ | 18¾ | 21½ | 18¼ | 21 |
| Western Union Tel..... | 75¾ | 77¼ | 71¾ | 74¾ | 74¾ | 80¾ | 73¾ | 79¼ |
| American Coal ..... | .... | .... | .... | .... | 50 | 55 | 50 | 55 |
| Consolidation Coal..... | 47 | 47 | 45 | 45 | 47 | 50 | 47 | 49½ |
| Maryland Coal..... | 18 | 18 | 18 | 18 | 17½ | 18 | 17¾ | 18 |
| Pennsylvania Coal..... | 277½ | 277½ | 277½ | 277½ | .... | .... | .... | .... |
| Spring Mountain Coal .. | 60 | 62½ | 60 | 62½ | 63 | 65 | 63 | 65 |
| Canton ..... | 39 | 40 | 39 | 39¾ | 39¾ | 46 | 39¾ | 46 |
| M'p'sa L &M., ass't paid | 7¾ | 10½ | 7¾ | 8¾ | 9½ | 9¾ | 8 | 9¼ |
| do do pref. do | 8¾ | 16½ | 8½ | 9 | 10¾ | 10½ | 8 | 9¾ |
| Quicksilver..... | 17 | 18¾ | 17 | 17¾ | 18¾ | 18½ | 17½ | 18 |
| do pref ..... | 23 | 24¾ | 23 | 23¾ | 23¾ | 24¾ | 23¾ | 24¾ |
| Adams Express..... | 103 | 103½ | 101¾ | 102¼ | 102½ | 104¾ | 101¾ | 104¾ |
| American Express..... | 60¾ | 60¾ | 56½ | 56¾ | 57 | 59¾ | 57 | 59 |
| United States Express.. | 53 | 62½ | 53 | 62 | 62½ | 62½ | 53 | 62 |
| Wells, Fargo Express... | 83¾ | 86¾ | 83 | 86¾ | 85 | 85¾ | 80¾ | 85¼ |
| Del. & Hud. Canal..... | 123½ | 124 | 122¾ | 124 | 124 | 125 | 119¾ | 120 |
| New York Gas ..... .... | .... | .... | .... | .... | 149¾ | 153 | 149¾ | 153 |
| Producers' L. & Pet. Co. | 94 | 94 | 94 | 94 | .... | .... | .... | .... |
| Reno R' Estate, 2d pfd. | 103 | 103¾ | 103 | 103¾ | 103¾ | 105¼ | 103¾ | 105¾ |

Gold was quiet throughout, and not disturbed by any unusual influences. The importation of United States bonds from abroad led to the anticipation that coin shipments would take place at an early date in the year, but exchange did not approach the specie shipping-point up to the close of January.

COURSE OF GOLD IN JANUARY, 1876.

| Date. | Opening. | Lowest. | Highest. | Closing. | Date. | Opening. | Lowest. | Highest. | Closing. |
|---|---|---|---|---|---|---|---|---|---|
| Saturday..... 1 | .... | Holl | day. | .... | Tuesday.....25 | 113¼ | 112¾ | 113¾ | 113 |
| Monday..... 3 | 113 | 112¾ | 113¾ | 113¾ | Wednesday...26 | 112¾ | 112¾ | 113¾ | 113¾ |
| Tuesday ..... 4 | 112¾ | 112¾ | 112¾ | 112¾ | Thursday.... 27 | 112¾ | 112¾ | 113 | 113 |
| Wednesday. 5 | 112¾ | 112¾ | 112¾ | 112¾ | Friday..... 28 | 113 | 113 | 113¾ | 113 |
| Thursday.... 6 | 112¾ | 112¾ | 112¾ | 112¾ | Saturday..... 29 | 113 | 113 | 113¾ | 113 |
| Friday. ..... 7 | 112¾ | 112¾ | 113 | 113¾ | Sunday..... 30 | .... | .... | .... | .... |
| Saturday..... 8 | 113 | 113 | 113¾ | 113¾ | Monday.....31 | 113 | 113 | 113¾ | 113 |
| Sunday..... 9 | .... | .... | .... | .... | Jan., 1876... . | 113 | 112¾ | 113¾ | 113 |
| Monday..... 10 | 113¾ | 113 | 113¾ | 113 | " 1875..... | 112¾ | 111¾ | 113¾ | 113¼ |
| Tuesday ..... 11 | 113 | 112¾ | 113¾ | 112¾ | " 1874. ... | 110¼ | 110¾ | 112¾ | 111¾ |
| Wednesday ..12 | 112¾ | 112¾ | 112¾ | 112¾ | " 1873.... | 112¼ | 111¾ | 114¼ | 113¾ |
| Thursday .... 13 | 112¾ | 112¾ | 112¾ | 112¾ | " 1872..... | 109¾ | 108¼ | 110¾ | 110 |
| Friday..... 14 | 112¾ | 112¾ | 113 | 113 | " 1871..... | 110¾ | 110¼ | 111¾ | 111¼ |
| Saturday..... 15 | 113 | 112¾ | 113¼ | 113 | " 1870..... | 120¾ | 119¾ | 123¾ | 121¾ |
| Sunday..... 16 | .... | .... | .... | .... | " 1869..... | 134¾ | 134¾ | 136¾ | 136¾ |
| Monday..... 17 | 113 | 113 | 113½ | 113 | " 1868. ... | 133¾ | 131¾ | 142¼ | 140¼ |
| Tuesday..... 18 | 113 | 112¾ | 113¾ | 113¾ | " 1867..... | 132¾ | 132¾ | 137¾ | 135¾ |
| Wednesday...19 | 112¾ | 112¾ | 112¾ | 112¾ | " 1866. ... | 144¾ | 136¾ | 144¾ | 139¾ |
| Thursday....20 | 112¾ | 112¾ | 113¼ | 113 | " 1865..... | 218¾ | 197¾ | 234¾ | 216½ |
| Friday..... 21 | 113 | 112¾ | 113¾ | 113 | " 1864.... | 151¾ | 151¼ | 159¾ | 157 |
| Saturday..... 22 | 113 | 113 | 113 | 113 | " 1863..... | 133¾ | 135¾ | 160¾ | 160¾ |
| Sunday..... 23 | .... | .... | .... | .... | " 1862..... | 100 | 100 | 103¾ | 104¾ |
| Monday..... 24 | 113 | 113 | 113¼ | 113¾ | See Jan. 1, 1876 | 113 | 112¾ | 113¾ | 113 |

Foreign exchange was naturally more active than in the closing months of last year, and business was increased by the placing of railroad loans in London to the amount of about $16,000,000. A demand for remittances to a considerable amount, was also made by the return movement of United States securities to this country.

STERLING EXCHANGE FOR JANUARY, 1876.

| | 60 days. | 3 days. | | 60 days. | 3 days. |
|---|---|---|---|---|---|
| Jan. 1..... | Holiday..... | | Jan. 18..4 81½@1.85 | 4.88 | @4.89 |
| " 2..... | S..... | | " 19..4.84¼@4.85 | 4.88 | @4.89 |
| " 3..4.84¼@4.85 | 4.88½@4.89 | | " 20..4.84¼@4.85¼ | 4.89 | @4.89¼ |
| " 4..4.84 @4.85 | 4.88¾@4.89 | | " 21. 4.84¾@4.8 ½ | 4.89 | @4.89½ |
| " 5..4.84 @4.84½ | 4.88½@4.88¾ | | " 22..4.84¾@4.85¼ | 4.89 | @4.89¾ |
| " 6..4.84 @4.84¼ | 4.88¾@4.88¾ | | " 23..... S..... | | |
| " 7. 4.84 @4.85 | 4.88¾@4.89 | | " 24..4.84¾@4.85½ | 4.89 | @4.89½ |
| " 8..4.84¼@4 85 | 4.88¾@4.89 | | " 25..4.85¼@4.86 | 4.89 | @4.89½ |
| " 9..... S..... | | | " 26..4.85½@4.86 | 4.89 | @4 89¾ |
| " 10..4.84¼@4.85 | 4.88¾@1.89 | | " 27..4.85½@4.86 | 4.89 | @4 89¼ |
| " 11..4.84 @4.84½ | 4.88 @4.88¾ | | " 28..4.85¾@4.86 | 4 89 | @4.89¾ |
| " 12..4.84 @4.84¾ | 4.38 @4.83½ | | " 29..4.85½@4.86 | 4 89 | @4.89¾ |
| " 13. 4 84 @4.84¾ | 4.88 @4.88½ | | " 30..... S..... | | |
| " 14. 4.84½@4.85 | 4.88¾@4.89 | | " 31..4.85½@4.86 | 4.89 | @4.89¼ |
| " 15..4 84½@4.85 | 4 88¾@4.89 | | | | |
| " 16..... S..... | | | Range. .4.84 @4.89 | 4.88 | @4.89¼ |
| " 17..4.84¼@4 85 | 4.88 @4.89 | | | | |

## THE DEBT STATEMENT FOR JANUARY, 1876.

The following is the official statement of the public debt as appears from the books and Treasurer's returns at the close of business on the last day of January, 1876:

**Debt bearing Interest in Coin.**

| Character of Issue. | Auth'rizing Act. | When Payable | Interest Periods. | Size. | Bonds Outstanding. Registered. | Coupon. |
|---|---|---|---|---|---|---|
| 5s of 1858..... | June 14, '58 | 1874 | J. & J. | a | $260,000 | $..... |
| 6s of 1881..... | Feb. 8, '61 | 1880 | J. & J. | b | 13,794,000 | 4,621,000 |
| 6s, Oregon War..... | March 2, '61 | 1-81 | J. & J. | c | ..... | 945,000 |
| 6s of 1851..... | July&A., '61 | 1881 | J. & J. | d | 125,933,550 | 63,417,800 |
| 6s of 1881..... | March 3, '63 | 1881 | J. & J. | d | 53,691,650 | 21,305,350 |
| 5s, 10-40's..... | March 3, '64 | 1904 | M. & S.* | d | 141,708,550 | 52,859,750 |
| 6s, 5-20s of 1864..... | June 30, '64 | 1884 | M. & N. | d | 11,705,05[illegible] | 14,070,950 |
| 6s, 5-20s of 1865..... | March 3, '65 | 1885 | M. & N. | d | 33,969,450 | 118,535,400 |
| 6s, 5-20s of 1865, new. | March 3, '65 | 18-5 | J. & J. | d | 54,531,000 | 143,132,100 |
| 6s, 5-20s of 1867..... | March 3, '65 | 1887 | J. & J. | d | 89,300,850 | 221,215,900 |
| 6s, 5-20s of 1868. .... | March 3, '65 | 1888 | J. & J. | d | 14,651,400 | 22,816,800 |
| 3s, Funded Loan, 1881 | July 14, '70 | 1881 | Q.—F. | d. | 219,222,100 | 273,836,350 |
| Aggregate of debt bearing interest in coin..... | | | | | $763,834,200 | $936,772,400 |

The sizes or denominations of each issue of bonds are as follows: (*a*) Coupon $1,000, registered $5,000. (*b*) coupon $1,000, registered $1,000, $5,000, $10,000. (*c*) $50, $100 and $500. (*d*) coupon, $50, $100, $500 and $1,000, registered, same and also $5,000 and $10,000.

* Coupons of $50 and $100 bonds are paid annually in March.

On the above issues of bonds there is a total of $10,762,519 of interest over-due and not yet called for. The total current accrued interest to date is $17,064,196.

**Debt Bearing Interest in Lawful Money.**

| | Principal. | Interest |
|---|---|---|
| 3s, Navy pension, Act July 21, '68, Int. appl'd only to pens'ns | $14,000,000 | $35,000 |

**Debt on Which Interest Has Ceased Since Maturity.**

There is a total amount of overdue debt yet outstanding, which has never been presented for payment, of $9,269,760 principal and $258,251 interest. Of this amount $8,395,000 is on the "called" five-twenties.

**Debt Bearing no Interest.**

| Character of Issue. | Authorizing Acts. | Outstand'g. |
|---|---|---|
| Old demand notes... .... | July 17, 1861, and Feb. 12, 1862..... | $63,467 |
| U. S. legal-tender notes .. | Feb. 25 and July 11, '62, and Mar. 3, 1863 | 371,273,110 |
| Certificates of deposit.... | June 8, 1872 ..... | 40,600,000 |
| Fractional currency..... | July 17, 1862, Mar. 3, 1863 & June 30, 1864 | 45,863,382 |
| Certifs. for gold deposited | Mar. 3, '63 (in $20, 50, 100, 500, 1,000, 5,000) | 34,604,400 |
| Aggregate of debt bearing no interest..... | | $492,410,389 |

**Recapitulation.**

| | Amount Outstanding. | Interest. |
|---|---|---|
| DEBT BEARING INTEREST IN COIN— | | |
| Bonds at 6 per cent | $1,012,721,850 | |
| Bonds at 5 per cent | 687,884,750 | |
| Total debt bearing interest in coin | $1,700,606,600 | $27,926,745 |
| DEBT BEARING INTEREST IN LAWFUL MONEY— | | |
| Navy pension fund at 3 per cent | 14,000,000 | 35,000 |
| DEBT ON WHICH INT. HAS CEASED SINCE MATURITY. | 9,259,780 | 258,251 |
| DEBT BEARING NO INTEREST— | | |
| Old demand and legal tender notes | $371,311,607 | |
| Certificates of deposit | 40,600,000 | |
| Fractional currency | 45,864,282 | |
| Certificates of gold deposited | 34,604,400 | |
| Total debt bearing no interest | $492,110,389 | |
| Unclaimed interest | | 20,234 |
| Total | $2,216,286,743 | $28,140,231 |
| Total debt principal and interest, to date, including interest due not presented for payment | | 2,244,426,981 |
| AMOUNT IN THE TREASURY— | | |
| Coin | | 73,601,361 |
| Currency | | 11,992,580 |
| Special deposit held for redemption of certificates of deposit as provided by law | | 40,600,000 |
| Total | | $126,193,941 |
| Debt, less amount in the Treasury, Feb. 1, 1876 | | 2,118,233,039 |
| Debt, less amount in the Treasury, Jan. 1, 1876 | | 2,119,832,195 |
| Increase of debt during the past month | | $1,599,155 |
| Decrease of debt since June 30, 1875 | | 10,455,686 |

**Bonds Issued to the Pacific Railroad Companies, Interest Payable in Lawful Money.**

| Character of Issue. | Amount Outstand'g. | Interest paid by United St's | Interest repaid by tr'nsp't'n. | Balance of Int. paid by U. S. |
|---|---|---|---|---|
| Central Pacific | $25,885,120 | $11,-01,251 | $1,191,765 | $10,612,485 |
| Kansas Pacific | 6,303,000 | 3.232,983 | 1,410,664 | 1,852,318 |
| Union Pacific | 27,236,512 | 12,701,420 | 3,943,715 | 8,757,704 |
| Central Branch, Union Pacific | 1,600,000 | 829,808 | 44,408 | 785,400 |
| Western Pacific | 1,470,560 | 781,496 | 9,367 | 772,129 |
| Sioux City and Pacific | 1,628,320 | 731,553 | 39,112 | 692,441 |
| Total | $64,623,512 | $30,141,513 | $6,669,033 | $23,472,479 |

The Pacific Railroad bonds are all issued under the acts of July 1, 1862, and July 2, 1864; they are registered bonds in the denominations of $1,000, $5,000 and $10,000; bear 6 per cent interest in currency, payable January 1 and July 1, and mature 30 years from their date.

## Latest Monetary and Commercial English New

[From our own correspondent.]

LONDON, Saturday, Jan. 15, 1876.

The commercial demand for money continues on a very moderate scale, and as the supply of money seeking employment is still large, the best three months' bills are now taken at 4 per cent. Neither is there any expectation of better rates, as six months' bank bills have, during the present week, been discounted at 3½ per cent. The influence of a 5 per cent. official *minimum* upon the exchanges has been very satisfactory. As regards all the leading Continental countries, they are now in our favor, and the result has been that some moderate amounts of gold coin have been received from Belgium and France. We have not, however, as far as is known, received any gold from Germany; but no large supplies have been sent away to that country. It is understood, however, that a further sum of £500,000 will be purchased on account of the German Mint; but, like most of the previous transactions, the operation will not, in the present state of the money market, be very perceptibly felt. The trade of this country is still being conducted with much caution. There is no disposition, on the part of the mercantile community, to extend their operations, or to speculate to any important extent. There is, however, a fair, legitimate business in progress; profits may be small; but trade is conducted with less loss and, consequently, with more satisfactory results than in the last two years. The crisis which prophets told us was due in 1876, is not likely to occur. On the contrary, there is every reason to believe that our greatest difficulties have been surmounted, and that our commercial position is steadily improving. There may, perhaps, be difficulties in the way, as grave doubts exist in some minds regarding the issue of the perplexing Eastern question, while the failures of last year are also quite fresh in the recollections of the community, and the banks and discount houses exercise extreme caution in making advances. As the year progresses, however, an increase of confidence is regarded as probable, and, although 1876 is not expected to be a year of any unusual activity, yet a fairly animated and remunerative business is looked forward to.

Although there has been a settlement in the Stock Exchange, this week, the demand for money has been exceedingly moderate, and the open market rates of discount are fully one per cent below those current at the Bank. There has been a moderate accumulation of gold at the Bank, caused, not only by importations, but also by receipts from the Provinces. It seems pretty clear that as long as the value of money in France and Germany remains where it is, five per cent. in London will be sufficient to correct the exchanges and attract gold to this market. With an official *maximum* of 5 per cent., and with money obtainable "out of doors" at 4 per cent., and even less, there can, of course, be no interruption to legitimate trade, and hence an important drawback to a revival in trade is removed. As long as the German Mint requires gold for its coinage operations, and is compelled to purchase it in this market, some uncertainties will exist, but as matters stand at present, there is no reason to apprehend dear money. On the contrary, the tendency is just now in favor of the borrower. The following are the quotations:

| | Per cent. | | Per cent |
|---|---|---|---|
| Bank rate | 5 | 4 months' bank bills | 3½@1 |
| Open-market rates: | | 6 months' bank bills | 3½@4 |
| 30 and 60 days' bills | 4 @4¼ | 4 and 6 months' trade bills | 3½@4¼ |
| 3 months' bills | 4 @4¼ | | |

The rates of interest allowed by the Joint-stock banks and discount houses for deposits are as follows:

| | Per cent. |
|---|---|
| Joint-stock banks | 3½@ .. |
| Discount houses at call | 3½@... |
| Discount houses with 7 days' notice | 4 @... |
| Discount houses with 14 days' notice | 4 @... |

Annexed is a statement showing the present position of the Bank of England, the Bank rate of discount, the price of Consols, the average quotation for English wheat, the price of Middling Upland cotton, of No. 40's Mule twist fair second quality, and the Bankers' Clearing House return, compared with the previous four years:

| | 1872. | 1873. | 1874. | 1875. | 1876. |
|---|---|---|---|---|---|
| | £ | £ | £ | £ | £ |
| Circulation, including bank post bills | 25,687,256 | 25,961,163 | 26,331,000 | 26,621,011 | 27,965,563 |
| Public deposits | 4,323,256 | 7,136,982 | 5,113,594 | 4,315,939 | 4,531,182 |
| Other deposits | 25,221,533 | 20,313,437 | 20,335,733 | 19,547,554 | 19,892 413 |
| Government securities | 15,296,099 | 13,27 ,325 | 15,195,266 | 15,948,022 | 15,289,960 |
| Other securities | 16,813,445 | 13,985,911 | 16,695,803 | 15,222,771 | 17,377,244 |
| Reserve of notes and coin | 14,668,614 | 13,732,055 | 11,949,408 | 10,943,869 | 8,970,658 |
| Coin and bullion in both departments | 24,935,014 | 24,265,880 | 22,864,168 | 22,233,621 | 21,294,233 |
| Bank-rate | 3 p. c. | 4½ p. c. | 3½ p. c. | 4 p. c. | 5 p. c. |
| Consols | 92¼ | 92¼ | 92¼ | 92¼ | 91½d. |
| English wheat | 55s. 1d | 55s. 10d. | 62s. 1d. | 45s. 1d. | 45s. 1d. |
| Mid. Upland cotton | 10 7-16d. | 10½d. | 8½d. | 7½d. | 6½d. |
| No. 40 mule yarn fair 2d quality | 1s. 2½d. | 1s. 3d. | 1s. 1¼d. | 11¼d. | 1s. 0d. |
| Clearing House return | 181,737,000 | 143,635,000 | 131,803,000 | 111,837,000 | 98,310,000 |

The following are the rates for money at leading cities abroad:

| | Bank rate. per cent. | Open market. per cent. | | Bank rate. per cent. | Open market. per cent. |
|---|---|---|---|---|---|
| Paris | 4 | 3¼ | Brussels | 4 | 3½ |
| Amsterdam | 3 | 3 | Turin, Florence and Rome | 5 | 4½ |
| Hamburg | ... | 5 | Leipzig | 6 | 5½ |
| Berlin | 6 | 5 | Genoa | 5 | 4½ |
| Frankfort | 6 | 4½ | Geneva | 4 | 4 |
| Vienna and Trieste | 5 | 5 | New York | .... | 6½@7½ |
| Madrid, Cadiz and Barcelona | 6 | 6@8 | Calcutta | 6½ | .... |
| Lisbon and Oporto | 4 | 3½ | Copenhagen | 6 | 6 |
| St. Petersburg | 5½ | 5½ | Constantinople | .... | .. |

Since the improvement in the exchanges the stock markets have become firmer, and an almost general improvement in prices has taken place. Two of our principal railway companies—the London & Brighton and the South Eastern—have declared their dividends, which, although satisfactory to the shareholders, have disappointed speculators, who had anticipated half per cent more. The dividend of the London & Brighton Company will be at the rate of 7½ per cent against 6½; and of the South Eastern Company at the rate of 7½ per cent, against 6½ per cent, per annum. The dividends of these undertakings have been annually increasing. About ten years ago the Brighton Company was involved in such complications, chiefly in connection with branch lines, that dividend payments were suspended, while the latter company was also compelled to distribute much smaller profits. During the last few months the railway companies have derived advantage from comparatively cheap coal and from cheap iron. Their working expenditure has been much less, and hence the reports for the past half year are generally expected to show satisfactory results. It is remarkable that the traffic receipts for the past year should have been so large, the total being £57,548,037, against £55,788,067 in 1874, showing an increase of £1,759,970. In the year 1854 they were only £20,215,724, so that in 21 years they have been augmented by rather more than £27,000,000. This is a large increase, and although we have many things to complain of in reference to last year's trade, yet an increase of £1,760,000 in the traffic receipts of our railway companies is an indication that there must have been prosperity somewhere.

Egyptian Government securities, which were very depressed at the close of last week, have been in renewed demand, and the fall in prices which then took place has been nearly recovered. Turkish stocks have remained dull, although the dividends have been announced for payment. The railway share market has on the whole been firm. United States Government securities continue in demand for investment, and the first mortgage bonds of the leading American railway companies are still inquired for.

### English Market Reports—Per Cable.

The daily closing quotations in the markets of London and Liverpool for the past week have been reported by cable, as shown in the following summary:

*London Money and Stock Market.*—The bullion in the Bank has increased £109,000 during the week.

| | Sat | Mon. | Tues. | Wed. | Thur. | Fri. |
|---|---|---|---|---|---|---|
| Consols for money | 94 1-16 | 94 1-16 | 93 15-16 | 94 1-16 | 94 3-16 | 94 3-16 |
| " account | 94 1-16 | 94 1-16 | 93 15-16 | 94 5-16 | 94 7-16 | 94 5-16 |
| U. S. 6s (5-20s) 1865, old | 105¾ | 105¾ | 105¾ | 105¾ | 105¾ | 105¾ |
| " " 1867 | 109¼ | 109¾ | 109¾ | 109¾ | 109½ | 109¼ |
| U. S. 10-40s | 107¼ | 107¾ | 107¾ | 108 | 108 | 108 |
| New 5s | 105¼ | 105¾ | 105¾ | 105¾ | 105¾ | 105¾ |

The quotations for United States new fives at Frankfort were:

| | | | | | | |
|---|---|---|---|---|---|---|
| U. S. new fives | 101 | 100¾ | .... | 101¼ | 101¾ | .... |

*Liverpool Cotton Market.*—See special report of cotton.

*Liverpool Breadstuffs Market.*—

| | Sat. | Mon. | Tues. | Wed. | Thur. | Fri. |
|---|---|---|---|---|---|---|
| | s. d. | s. d. | s. d. | s. d. | s. d. | s. d. |
| Flour (Western) ₱ bbl | 23 0 | 23 0 | 22 0 | 22 0 | 22 0 | 22 0 |
| Wheat (Red W'n. spr.) ₱ ctl | 8 4 | 8 4 | 8 3 | 8 3 | 8 3 | 8 3 |
| " (Red Winter) " | 9 8 | 9 8 | 9 8 | 9 8 | 9 8 | 9 8 |
| " (Cal. White club) " | 10 6 | 10 6 | 10 5 | 10 5 | 10 5 | 10 5 |
| Corn (n. W. mix.) ₱ quarter | 27 6 | 27 6 | 27 3 | 27 3 | 27 3 | 27 0 |
| Peas (Canadian) ₱ quarter | 39 6 | 39 6 | 39 0 | 39 0 | 39 0 | 39 0 |

*Liverpool Provisions Market.*—

| | Sat. | Mon. | Tues. | Wed. | Thur. | Fri. |
|---|---|---|---|---|---|---|
| | s. d. | s. d. | s. d. | s. d. | s. d. | s. d. |
| Beef (mess) new ₱ tce | 92 6 | 92 6 | 93 6 | 93 6 | 93 6 | 93 6 |
| Pork (mess) new ₱ bbl | 82 6 | 82 6 | 82 6 | 82 6 | 82 6 | 82 6 |
| Bacon (l.cl. mid.) new ₱ cwt | 51 0 | 51 0 | 52 0 | 52 0 | 52 0 | 52 3 |
| Lard (American) " | 58 0 | 58 0 | 58 0 | 58 0 | 58 0 | 58 0 |
| Cheese (Amer'n fine) " | 58 0 | 58 0 | 58 0 | 57 6 | 57 6 | 57 6 |

*Liverpool Produce Market.*—

| | Sat. | Mon. | Tues. | Wed. | Thur. | Fri. |
|---|---|---|---|---|---|---|
| | s. d. | s. d. | s. d. | s. d. | s. d. | s. d. |
| Rosin (common) ₱ cwt | 5 0 | 5 0 | 5 0 | 5 0 | 5 0 | 5 0 |
| " (pale) " | 16 0 | 16 0 | 16 0 | 16 0 | 16 0 | 16 0 |
| Petroleum (refined) ₱ gal | 11¾ | 11¼ | 11¼ | 11¼ | 11¼ | 11¼ |
| " (spirits) " | 9½ | 9½ | 9½ | 9½ | 9½ | 9½ |
| Tallow (American) ₱ cwt | 45 6 | 45 0 | 45 0 | 45 0 | 45 0 | 45 0 |
| Cloverseed (Am. red) " | 55 0 | 60 0 | 60 0 | 60 0 | 60 0 | 60 0 |
| Spirits turpentine " | 25 0 | 24 6 | 24 6 | 24 6 | 24 6 | 24 6 |

*London Produce and Oil Markets.*—

| | Sat. | Mon. | Tues. | Wed. | Thur. | Fri. |
|---|---|---|---|---|---|---|
| | £ s. d. | £ s. d. | £ s. d. | £ s. d. | £ s. d. | £ s. d. |
| Lins'd c'ke (obl.) ₱ tn. | 10 10 0 | 10 10 0 | 10 10 0 | 10 10 0 | 10 10 0 | 10 16 0 |
| Linseed (Calcutta) | 48 6 | 48 6 | 49 0 | 49 0 | 49 0 | 49 0 |
| Sugar (No. 12 D'ch std) on spot, ₱ cwt | 22 6 | 22 6 | 22 6 | 22 6 | 22 6 | 22 6 |
| Sperm oil ₱ tun | 99 0 0 | 99 0 0 | 99 0 0 | 99 0 0 | 99 0 0 | 99 0 0 |
| Whale oil " | 34 0 0 | 34 0 0 | 34 0 0 | 34 0 0 | 34 0 0 | 34 0 0 |
| Linseed oil ₱ cwt | 23 6 | 23 9 | 23 6 | 23 6 | 23 9 | 23 9 |

## Commercial and Miscellaneous News.

IMPORTS AND EXPORTS FOR THE WEEK.—The imports this week show a decrease in both dry goods and general merchandise. The total imports amount to $5,406,869 this week, against $5,876,576 last week, and $8,889,060 the previous week. The exports amount to $5,098,296 this week, against $5,670,726 last week and $5,050,091 the previous week. The exports of cotton the past week were 10,163 bales, against 15,908 bales last week. The following are the imports at New York for week ending (for dry goods) Jan. 27, and for the week ending (for general merchandise) Jan. 28:

FOREIGN IMPORTS AT NEW YORK FOR THE WEEK.

| | 1873. | 1874. | 1875. | 1876. |
|---|---|---|---|---|
| Dry goods | $3,411,280 | $2,727,250 | $3,062,012 | $1,985,175 |
| General merchandise | 6,250,378 | 3,156,722 | 3,688,211 | 3,421,694 |
| Total for the week | $9,661,598 | $5,883,972 | $6,750,253 | $5,406,869 |
| Previously reported | 26,736,669 | 19,761,625 | 19,087,884 | 22,294,115 |
| Since Jan. 1 | $36,398,267 | $25,645,597 | $25,838,137 | $27,700,984 |

In our report of the dry goods trade will be found the imports of dry goods for one week later.

The following is a statement of the exports (exclusive of specie) from the port of New York to foreign ports, for the week ending February 1:

EXPORTS FROM NEW YORK FOR THE WEEK.

| | 1873. | 1874. | 1875. | 1876. |
|---|---|---|---|---|
| For the week | $5,611,700 | $5,672,206 | $5,679,073 | $5,098,396 |
| Previously reported | 17,411,451 | 20,781,489 | 16,744,402 | 19,902,541 |
| Since Jan. 1 | $23,023,181 | $26,453,695 | $22,423,475 | $25,000,937 |

The following will show the exports of specie from the port of New York for the week ending Jan. 29, 1876, and since the beginning of the year, with a comparison for the corresponding date in previous years:

| | | | | |
|---|---|---|---|---|
| Jan. 27—Str. Klopstock | Hamburg | Silver bars | | $35,282 |
| | London | Silver bars | | 68,329 |
| | | Foreign silver coin | | 13,400 |
| | Paris | Silver bars | | 23,900 |
| Jan. 29—Str. Republic | Liverpool | Silver bars | | 201,000 |
| | | Mexican silver coin | | 78,255 |
| Total for the week | | | | $426,166 |
| Previously reported | | | | 1,439,923 |
| Total since January 1, 1876 | | | | $1,866,089 |

| Same time in— | | Same time in— | |
|---|---|---|---|
| 1875 | $9,804,328 | 1870 | $2,932,693 |
| 1874 | 2,660,508 | 1869 | 3,214,379 |
| 1873 | 7,402,732 | 1868 | 7,149,331 |
| 1872 | 1,540,301 | 1867 | 3,190,309 |
| 1871 | 3,405,521 | 1866 | 2,827,801 |

The imports of specie at this port during the past week have been as follows:

| | | | | |
|---|---|---|---|---|
| Jan. 21—Str. Carondolet | Laguayra | Silver coin | | $144,259 |
| | | Gold coin | | 300 |
| Jan. 24—Str. Etna | Jacmel | Silver coin | | 600 |
| | | Gold coin | | 500 |
| Jan. 25—Str. Colon | Aspinwall | Silver coin | | 2,195 |
| | | Gold coin | | 2,766 |
| Jan. 25—Str. City of Merida | Vera Cruz | Silver coin | | 90,342 |
| | | Gold coin | | 9,687 |
| Jan. 25—Str. Wilmington | St. Domingo | Silver coin | | 10,388 |
| | | Gold coin | | 1,203 |
| Jan. 25—Str. Canima | Bermuda | Gold coin | | 50 |
| Jan. 28—Str. Alps | Savanilla | Gold coin | | 800 |
| Jan. 29—Brig Eische | Porto Cabello | American gold coin | | 500 |
| | | American silver | | 85 |
| Total for the week | | | | $253,866 |
| Previously reported | | | | 114,344 |
| Total since Jan. 1, 1876 | | | | $368,210 |

| Same time in— | | Same time in— | |
|---|---|---|---|
| 1875 | $132,322 | 1870 | $2,030,033 |
| 1874 | 94,712 | 1869 | 600,794 |
| 1873 | 116,939 | 1868 | 132,616 |
| 1872 | 107,189 | 1867 | 155,514 |
| 1871 | 194,774 | | |

A SAFEGUARD AGAINST MASKED BURGLARS.—Bank vaults and safes should be protected by locks that cannot be unlocked during certain hours even by those acquainted with the combinations and having keys.

By a simple arrangement, Messrs. Herring & Co., the well-known safe and lock manufacturers, attach a chronometer movement to their bank locks. These are set to unlock at a certain time, and cannot, under any circumstances, be unlocked before the expiration of that time. It possesses the peculiarity and advantage over other time locks, that it combines the protection of both a time and combination lock, and should the movement stop running, or by any means get out of order, it can yet be operated and unlocked, but this operation would require the same length of time as that remaining unexpired at time of stoppage. Thus, if the movement were to stop after nine hours, when it was set for twelve hours, it would require three hours to unlock.

Such an event as the stopping of the movements is not probable, as they are of the finest workmanship. But banks using the ordinary time lock have been locked out. As will be readily seen, there is no such risk with the new Herring lock.—*Evening Post.*

—The annual statement of the Atlantic Mutual Insurance Company appeared last week, and will be found to-day in our advertising columns. This statement is looked for with much interest, not only by merchants in New York, but in all cities having shipping interests; and the extremely favorable exhibit it is always able to make is a source of great satisfaction. During the year 1875 it has received in premiums $8,295,394, and now has $16,019,910 82 of assets. They make their usual 40 per cent. scrip dividend, and pay up in full the issue of 1872.

—We notice the formation of a new copartnership in the "Street" under the firm name of Buckingham & Underhill. Both gentlemen are old members of the Stock Exchange, of high standing and long experience. They propose to do a strict commission business in the purchase and sale of stocks, bonds, gold and investment securities. We call attention to their card in our to-day's issue.

—The Safe Deposit Company of New York gives notice that in addition to the security, heretofore offered by them, for the safe keeping of all kinds of securities, valuables, etc., they have recently added the "Chronometer" or "Time-Lock" to their vaults, thus rendering them, so far as practicable, absolutely without danger of loss.

—We call the attention of capitalists to the advertisement of Mr. Samuel Shaw in this number of the CHRONICLE. Mr. Shaw makes a specialty of dealing in commercial paper, and with his long experience should be able to offer merchants and others every facility in his line of business.

## BANKING AND FINANCIAL.

OFFICE OF THE
SAFE DEPOSIT COMPANY OF NEW YORK,
Nos. 140, 142 and 146 Broadway.

*To the Public:*

In view of the excitement and anxiety in the public mind aroused by the robbery at the Northampton Bank, and the discussion resulting therefrom of the advisability of the use of the "Time Lock" as an additional security, we would inform the public that though there is no parallel between the provisions for security made by this company since its organization and those provided by any bank, we have superadded the "Chronometer" or "Time Lock" to the other ample security we offer.

FRANCIS H. JENKS,
President of the Safe Deposit Company of New York.

RAILROAD BONDS.—Whether you wish to BUY or SELL, write to HASSLER & CO., No. 7 Wall street, N. Y.

STOCKS

Dealt in at the New York Stock Exchange bought and sold by us on margin of five per cent.

PRIVILEGES

Negotiated at one to two per cent from market on members of the New York Exchange or responsible parties. Large sums have been realized the past 3 days. Put or call costs on 100 shares $106 25

Straddles $250 each, control 200 shares of stock for 30 days without further risk, while many thousand dollars profit may be gained. Advice and information furnished. Pamphlet, containing valuable statistical information and showing how Wall street operations are conducted sent FREE

To any address. Orders solicited by mail or wire and promptly executed by us. Address,

TUMBRIDGE & CO., Bankers and Brokers,
No. 2 Wall street, N. Y.

# The Bankers' Gazette.

## NATIONAL BANKS ORGANIZED.

The United States Comptroller of the Currency furnishes the following statement of National Banks organized the past week:

2,318—Citizens' National Bank of New Ulm, Minn. Authorized capital, $50,000; paid-in capital, $36,000. Michael Mullen, President; John C. Rudolph, Cashier. Authorized to commence business January 31, 1876.

## DIVIDENDS.

The following Dividends have recently been announced:

| Company. | Per Cent. | When P'able. | Books Closed. (Days inclusive.) |
|---|---|---|---|
| **Railroads.** | | | |
| Pennsylvania (quar.) | 2 | Feb. 2 | ..... |
| **Banks.** | | | |
| Bank of the Manhattan Company | 5 | Feb. 10 | ..... |
| **Insurance.** | | | |
| New York Fire | 10 | on dem. | ..... |

## FRIDAY, FEBRUARY 4, 1876—6 P. M.

**The Money Market and Financial Situation.**—Money, gold and foreign exchange have been quiet and without features worthy of special mention. Government bonds have still been in active demand, but railroad bonds and some of the speculative stocks have shown quite a reaction within the past few days. After the considerable advance which had taken place, a reaction was to be looked for.

The money market has shown continued ease, and the prevailing rates on call loans are 3@4 on government collaterals and 4@5 on stocks. Commercial paper is in increased demand, and rates are easier in consequence, the quotations on choice paper being 5@6 per cent. The banks are ready purchasers of prime paper, anticipating that the money market will now be easy for some months to come.

On Thursday the Bank of England returns showed a gain of £109,000 in bullion for the week, but the percentage of reserve to liabilities had declined from 43¼ to 42⅝. The Bank of France gained 19,668,000 francs in specie. The Imperial Bank of Germany has reduced its discount rate to 4 per cent.

The weekly statement of the New York City Clearing-House Banks, issued January 29, showed an increase of $695,675 in the excess above their 25 per cent. legal reserve, the whole of such excess being $15,505,725, against $14,810,050, the previous week.

The following table shows the changes from the previous week and a comparison with 1875 and 1874:

| | 1876. Jan. 22. | 1876. Jan. 29. | Differences. | 1875. Jan. 30. | 1874. Jan. 31. |
|---|---|---|---|---|---|
| Loans and dis. | $260,860,900 | $262,207,006 | Inc. $1,400,100 | $286,452,800 | $269,995,800 |
| Specie | 22,773,200 | 22,481,700 | Dec. 291,500 | 17,180,600 | 33,342,100 |
| Circulation | 17,292,000 | 17,757,300 | Dec. 134,700 | 23,801,800 | 25,898,800 |
| Net deposits | 217,321,200 | 220,023,900 | Inc. 2,699,700 | 236,191,200 | 233,119,800 |
| Legal tenders | 46,361,900 | 48,030,000 | Inc. 1,662,100 | 61,861,600 | 58,877,700 |

The annual report of Hon. Dewitt C. Ellis, Superintendent of the Banking Department of the State of New York, has been presented to the Legislature. One year ago there were eighty-one banks organized under the general law of the State. Since then eleven have been formed, among them the Commercial Bank of New York City, and the Fifth Avenue Bank of New York City. Five banks were closed during the year, and four of them converted into national banks. The New York and Erie bank failed, and a receiver was appointed to wind up its affairs. The New York Loan and Indemnity Company voluntarily closed, paying all its obligations. The Central Trust Company was organized with a capital of $1,000,000, and began business on the 1st of September. The condition of the banks Sept. 18, 1875, was as follows:

| | |
|---|---|
| **RESOURCES.** | |
| Loans and discounts due from directors and brokers | $68,191,919 |
| Overdrafts | 123,361 |
| Due from banks | 8,330,767 |
| Due from directors | 2,258,301 |
| Real estate | 2,178,418 |
| Specie | 815,256 |
| Cash items | 7,637,815 |
| Stocks, promissory notes, and United States indebtedness certificates | 4,383,830 |
| Bonds and mortgages | 397,442 |
| Bills of solvent banks and United States demand and legal tender notes | 11,892,563 |
| Loss and expense account | 745,239 |
| Assets not included in either of the above heads | 111,665 |
| Add for cents | 249 |
| Total resources | $107,071,918 |
| **LIABILITIES.** | |
| Capital | $24,915,090 |
| Notes in circulation | 77,895 |
| Surplus fund | 3,096,094 |
| Profits | 6,408,670 |
| Due banks | 7,554,898 |
| Due individuals and corporations other than banks and depositors | 1,059,361 |
| Due Treasurer of the State of New York | 1,865,221 |
| Due depositors on demand | 61,834,937 |
| Amount due not included in either of the above heads | 259,689 |
| Add for cents | 150 |
| Total liabilities | $107,071,918 |

**United States Bonds.**—There has still been quite an active movement in government bonds, but with some peculiar features in the character of the demand. The five-twenties have been comparatively neglected and show a decline, while the sixes of 1881 and the currency sixes have met with a sharp inquiry and are higher than last week. This is probably in consequence of the talk about further funding operations and the introduction of a bill into Congress (having Mr. Bristow's approval), for the authorization of $500,000,000 of 4½ per cent bonds, with 30 years to run, instead of the $300,000,000 15 year 4½ per cents authorized under the existing law. The sudden change in the views of purchasers seems to be one of the curiosities of the market, as the uncertainty of the passage of any financial bill introduced into Congress, and the length of time which would be required at best to reach the five-twenties of 1867 in funding the old bonds, would seem to make the causes too remote to affect prices so materially at this present time. Some of the leading bond dealers seem to think that it is inadvisable to increase the amount of 4½ per cent bonds beyond $300,000,000, as the successful negotiation of those, with their term changed to 30 years, instead of 15, would prepare the way for a 4 per cent bond having 50 years to run, which could then be negotiated as easily as a 4½ per cent with 30 years to run, and the saving of ½ per cent yearly for 50 years on $200,000,000 of bonds would be an item of some importance.

Closing prices daily have been as follows:

| | Int. period. | Jan. 29. | Jan. 31. | Feb. 1. | Feb. 2. | Feb. 3. | Feb. 4. |
|---|---|---|---|---|---|---|---|
| 6s, 1881 | reg..Jan. & July. | *121¼ | 122 | 122 | 122¼ | 122¼ | 122¼ |
| 6s, 1881 | coup..Jan. & July. | 122¼ | *122¼ | *122¼ | 122¼ | 122¼ | 122¼ |
| 6s, 5-20's, called b. | reg..May & Nov. | .... | *114¼ | *114¼ | .... | *114¼ | .... |
| 6s, 5-20's, called b. | coup..May & Nov. | *114¼ | *114¼ | 114¼ | *114¼ | *114¼ | *114¼ |
| 6s, 5-20's, 1865 | reg..May & Nov. | 118 | *118 | *118 | 118¼ | *118 | *117¾ |
| 6s, 5-20's, 1865 | coup..May & Nov. | *118 | *118 | *118 | 118¼ | *118 | 117¾ |
| 6s, 5-20's, 1865, n. i. | reg..Jan. & July. | 119¾ | *119¾ | *119¾ | *119¾ | 119¾ | 119¾ |
| 6s, 5-20's, 1865 n. i. | coup..Jan. & July. | 119¾ | 119¾ | 119¾ | 119¾ | 119¾ | 119¾ |
| 6s, 5-20's, 1867 | reg..Jan. & July. | *122 | *122 | 122 | 122 | 121¾ | 121¾ |
| 6s, 5-20's, 1867 | coup..Jan. & July. | 122¼ | 122 | 121¾ | 122 | 121¾ | 121¾ |
| 6s, 5-20's, 1868 | reg..Jan. & July. | *122¾ | *123 | *123 | *123¼ | *123 | *123 |
| 6s, 5-20's, 1868 | coup..Jan. & July. | *122¾ | *123 | 123¼ | 123¾ | *123 | *123 |
| 6s, 10-40's | reg..Mar. & Sept. | 119¾ | 119¾ | x116¾ | *116¾ | 116¾ | 116¾ |
| 5s, 10-40's | coup..Mar. & Sept. | *119¾ | 119¾ | *119¾ | 119¾ | 119¾ | 119¾ |
| 5s, funded, 1881 | reg ...Quarterly. | 117¾ | 117¾ | *117¼ | 117¾ | 117¾ | 117¾ |
| 5s, funded, 1881, | coup....Quarterly. | *118¾ | 118¾ | x117½ | 117¾ | 117¾ | 117¾ |
| 6s Currency | reg..Jan. & July. | 125 | *124¾ | 125 | 125 | .... | 125 |

*This is the price bid, no *sale* was made at the Board.

The range in prices since Jan. 1, 1876, and the amount of each class of bonds outstanding February 1, 1876, were as follows:

| | Since Jan. 1. Lowest. | Highest. | Amount Feb. 1. Registered. | Coupon. |
|---|---|---|---|---|
| 6s, 1881 reg. | 119¾ Jan. 3 | 122¾ Feb. 4 | $193,392,200 | $..... |
| 6s, 1881 coup. | 120⅞ Jan. 10 | 122¾ Jan. 26 | ..... | 81,344,150 |
| 6s, 5-20's, 1864 coup. | .... ..... | .... ..... | 11,705,050 | 14,070,950 |
| 6s, 5-20's, 1865 coup. | 116¾ Jan. 3 | 118¾ Feb. 2 | 33,360,450 | 118,585,400 |
| 6s, 5-20's, 1865, new, coup. | 117 Jan. 4 | 119¾ Jan. 29 | 59,531,100 | 143,132,100 |
| 6s, 5-20's, 1867 coup. | 119¾ Jan. 3 | 122¾ Jan. 29 | 89,390,850 | 221,231,500 |
| 6s, 5-20's, 1868 coup. | 119¾ Jan. 3 | 123¾ Feb. 2 | 14,657,000 | 22,316,500 |
| 5s, 10-40's reg. | 116¾ Feb. 3 | 119¾ Jan. 29 | 141,706,550 | ..... |
| 5s, 10-40's coup. | 118 Jan. 4 | 119¾ Jan. 31 | ..... | 52,859,750 |
| 5s, funded, 1881 coup. | 116¾ Jan. 11 | 118¾ Jan. 31 | 219,222,100 | 273,836,350 |
| 6s, Currency reg. | 122¾ Jan. 5 | 125¾ Feb. 4 | 64,623,512 | ..... |

Closing prices of securities in London have been as follows:

| | Jan. 21. | Jan. 28. | Feb. 4. | Range since Jan. 1, '76. Lowest. | Highest. |
|---|---|---|---|---|---|
| U. S. 6s, 5-20's, 1865, old | 105¾ | 105¾ | 105¾ | 104¾ Jan.. 3 | 105¾ Feb. 2 |
| U. S. 6s, 5-20's, 1867 | 108¾ | 109¾ | 109¾ | 107¾ Jan.. 3 | 109¾ Feb. 1 |
| U. S. 5s, 10-40's | 106¾ | 107¾ | 108 | 106 Jan.. 6 | 108 Feb. 2 |
| New 5s | 104¾ | 105¾ | 105¾ | 103¾ Jan.. 13 | 105¾ Feb. 1 |

**State and Railroad Bonds.**—Among State bonds Tennessees have been weak, and the old bonds sold to day at 45¼, new series at 44¼. There seems to be no present anticipation that anything will be paid on these bonds before the meeting of the new Legislature in 1877, and some compromise with bondholders is discussed in the State, although it seems extraordinary that Tennessee can not manage a debt which has been so successfully reduced to about $20,000,000. Louisiana and South Carolina consols are in demand, and have advanced on a home demand. Virginia bonds are weaker, as the payment which was being made on the July, 1874, interest, has been discontinued; the consol coupon bonds are returning to some extent from abroad.

Railroad bonds have been moderately active, but during the past few days the prices of the popular bonds have been lower in sympathy with stocks. There is a good deal of speculative business in the active, low-priced bonds, and after a rapid advance of 4 or 5 per cent. or more, such as had recently taken place, there is very apt to be a partial reaction; so far as any definite cause is apparent, this seems to account most satisfactorily for the decline referred to. The Pacific Railroad securities have been steady on a moderate business, as the attention of bond-buyers has recently been diverted from these to the low-priced bonds of Western roads—St. Paul, Northwest, Ohio & Mississippi, etc. There has been some activity lately in C. C. & I. C. first mortgage consols (in default), but we are unable to ascertain that any proposition has been made by the Pennsylvania Railroad. Canada Southern bonds, with coupons on, sold to-day at 70; there seems to be little doubt of some sort of interest obtained by New York Central or Lake Shore parties, but what its particular shape may be has not yet transpired.

Daily closing prices of leading State and Railroad Bonds, and the range since Jan. 1, have been as follows:

| | Jan. 29 | Jan. 31. | Feb. 1. | Feb. 2. | Feb. 3. | Feb. 4. | Range since Jan. 1, '76. Lowest. | | Highest. | |
|---|---|---|---|---|---|---|---|---|---|---|
| Tenn. 6s, new s | *45¼ | *46 | 46¼ | 46¼ | *45¼ | 44¼ | 42¾ | Jan. 11 | 46¼ | Feb. 1 |
| N. Car. 6s, old | *16¾ | *17 | *17 | *17 | *17 | 17¼ | 15 | Jan. 4 | 17¼ | Jan. 19 |
| Virg. 6s, consolid | 76¼ | *76¼ | *76 | *76 | *75 | *75 | 76¼ | Jan. 29 | 76¾ | Jan. 29 |
| do 2d series | *11 | *11¾ | 11 | 11¾ | *13 | *12 | 11 | Feb. 1 | 11¾ | Feb. 2 |
| Mo. 6s, long bonds | 101¾ | 102¾ | 102¾ | 102¾ | 101¾ | .... | 100 | Jan. 3 | 103¾ | Jan. 27 |
| Dist. of Col. 3 65s | 70¾ | 70¾ | 70¾ | 70¾ | 70 | 72 | 65¾ | Jan. 21 | 72 | Feb. 1 |
| C. of N. J. 1st cons | *109¾ | 110 | *109¾ | *110 | 111 | *110¾ | 108¾ | Jan. 13 | 111 | Feb. |
| C. Pac., 1st 6s, gld | 105¾ | 105¾ | 105¾ | 105¾ | *105¾ | 105¾ | 101 | Jan. 11 | 105¾ | Feb. |
| C. B. & Q. cons. 7s | *103¾ | .... | *103 | *103 | *103 | *103 | 107¾ | Jan. 4 | 103 | Jan. |
| C. & N. W. cp. gold | 90¾ | 90¾ | 89¾ | 89 | 89¾ | 89¾ | 83¾ | Jan. 3 | 91 | Jan. |
| C. R. I. & P. 1st 7s | *109¾ | 109¾ | *110¾ | 109¾ | 109¾ | *109¾ | 107¾ | Jan. 3 | 110 | Jan. |
| Erie 1st 7s, ext'd. | *106¾ | *106¾ | *106¾ | *106¾ | *106¾ | *105¾ | 103 | Jan. 28 | 103 | Jan. 28 |
| L. S. & M. S. 2d c. cp | *96¾ | *96¾ | *96¾ | *97 | .... | *97¾ | .... | .... | .... | .... |
| M. Cent. cons. 7s | *103 | *103 | 104 | 103¾ | 103¾ | 103¾ | 101 | Jan. 7 | 101 | Feb. 1 |
| M. & St. P. c. s. I. 7s | 81¾ | 81¾ | 84¾ | 81¾ | 81¾ | 81 | 79¾ | Jan. 8 | 85 | Jan. 28 |
| M. & Essex 1st m. | *114¾ | *116 | *117¾ | .... | *111 | *117 | 111 | Jan. 4 | 116 | Jan. 8 |
| N. Y. C. & H. 1st cp | *120¾ | 120¾ | *120 | *118 | *120 | *120¾ | 120 | Jan. 15 | 122 | Jan. 7 |
| O. & M. cons. s. f. | .... | 99¾ | 93¾ | 93 | .... | *88¾ | 92¾ | Jan. 3 | 99¾ | Feb. 1 |
| Pitts Ft. W. & C. 1st | 115¾ | *115¾ | 115¾ | *114 | *113 | *115¾ | 114¾ | Jan. 11 | 115¾ | Jan. 23 |
| St. L. & I. M. 1st m | *99¾ | *99¾ | *x96 | *96 | *95¾ | 96¾ | 95 | Jan. 4 | 100 | Jan. 20 |
| Un. Pac. 1st 6s, gd | 103 | 103¾ | 103 | 103¾ | 103¾ | 103¾ | 101¾ | Jan. 4 | 101 | Jan. 5 |
| do S. F. | 95¾ | 95¾ | 95¾ | 95¾ | 96 | 96 | 93¾ | Jan. 8 | 96 | Feb. 1 |

*This is the price bid; no *sale* was made at the Board.

**Railroad and Miscellaneous Stocks.**—Stocks were strong early in the week, and, under the lead of Western Union Telegraph, which sold up to 80½, prices were buoyant. Later there was a decided reaction, and a downward movement took place, in which Pacific Mail was most conspicuous, declining under heavy sales to 34⅛. Western Union, in the reaction, sold down to 75¾ to day. It is currently reported that the prominent operator who has been so largely interested in Union Pacific and Pacific Mail, has been a heavy seller of the latter, and that this accounts for the decline. Railroad earnings, so far as reported for the month of January, are quite favorable, as compared with the same month in 1875. Ohio and Mississippi, for three weeks, is reported as showing an increase of $66,300, including the profits of the Springfield division; St. Paul shows an increase of $61,000 for the month; Missouri Pacific, St. Louis Kansas City and Northern, and St. Louis Iron Mountain and Southern all show a considerable improvement.

The present decline has the appearance of a temporary reaction rather than a decided change in the tone of the market, except so far as Pacific Mail is concerned, and as to that the transactions are not yet exactly understood.

Total transactions of the week in leading stocks were as follows:

| | Pacific Mail. | Lake Shore. | West'n Union. | Chic. & N'west. | Erie. | Ohio & Miss. | Pacific of Mo. | Union Pac. |
|---|---|---|---|---|---|---|---|---|
| Jan. 29 | 20,900 | 21,300 | 35,900 | 14,200 | 3,200 | 38,700 | 4,800 | 1,200 |
| " 31 | 29,700 | 52,900 | 73,500 | 18,200 | 5,800 | 24,800 | 4,800 | 2,100 |
| Feb. 1 | 12,900 | 12,600 | 21,600 | 5,600 | 6,100 | 33,900 | 1,300 | 1,100 |
| " 2 | 40,900 | 19,600 | 27,600 | 6,600 | 4,700 | 17,400 | 400 | 300 |
| " 3 | 31,800 | 29,600 | 23,800 | 9,200 | 2,400 | 33,100 | 1,100 | 400 |
| " 4 | 33,150 | 42,800 | 61,000 | 9,500 | 1,100 | 20,200 | 300 | 1,100 |
| Total | 172,350 | 181,800 | 243,400 | 63,300 | 23,300 | 168,100 | 12,200 | 6,200 |
| Whole stock | 200,000 | 494,665 | 337,856 | 149,930 | 780,000 | 200,000 | 67,824 | 367,450 |

The total stock outstanding is given in the last line, for the purpose of comparison.

The daily highest and lowest prices have been as follows:

| | Saturday, Jan. 29 | Monday, Jan. 31. | Tuesday, Feb. 1. | Wednesday, Feb. 2. | Thursday, Feb. 3. | Friday, Feb. 4. |
|---|---|---|---|---|---|---|
| N.Y.Cen.&H.R. | 111⅜ 112½ | 111¾ 112 | 111¾ 111¾ | 111¾ 111¾ | 111¾ 111¾ | 111 111¾ |
| Harlem | *135¼ 136¾ | *135 137 | *135¼ 136 | 136¾ 136¼ | 136¼ 136¾ | 136¼ 136¾ |
| Erie | 16¾ 17 | 17 17¾ | 17 17¾ | 16¾ 17¾ | 17 17¾ | 16¾ 17¾ |
| Lake Shore | 65¾ 67¾ | 66¾ 68¾ | 67 67¾ | 66¾ 67¾ | 66 67 | 65¾ 67 |
| Michigan Cent. | 61¾ 61¾ | 61¾ 62¾ | 61¾ 61¾ | 61 61¾ | 60¾ 61 | 60¾ 61 |
| Wabash | 6¾ 6¾ | 6¾ 6¾ | 6¾ 6¾ | 6¾ 6 | 6¾ 6¾ | 6¾ 6¾ |
| Northwest | 41¾ 42¾ | 40¾ 42¾ | 41¾ 41¾ | 40¾ 41¾ | 40¾ 41¾ | 40¾ 41¾ |
| do pref. | 62¾ 64 | 62¾ 64 | 62 62¾ | 61¾ 62¾ | 61¾ 62¾ | 62¾ 63¾ |
| Rock Island | 103¾ 105¾ | 103¾ 105¾ | 103¾ 103¾ | 103¾ 103¾ | 103¾ 103¾ | 103¾ 103¾ |
| St. Paul | 41¾ 42¾ | 41¾ 42¾ | 41¾ 41¾ | 40¾ 41¾ | 40¾ 41¾ | 41¾ 42¾ |
| do pref | 75¾ 75¾ | 75¾ 76¾ | 75¾ 76¾ | 74¾ 75¾ | 75¾ 76¾ | 76 77¼ |
| At.& Pac.,pref. | 5¾ 6 | 5¾ 7 | 6¾ 7 | 6 6¾ | 6 6¾ | 6 6 |
| Pacific of Mo. | 13¾ 14¾ | 14¾ 15¾ | 14¾ 14¾ | 14¾ 14¾ | 13¾ 14¾ | 13¾ 13¾ |
| Ohio & Miss. | 23¾ 24¾ | 24¾ 24¾ | 24¾ 24¾ | 24¾ 24¾ | 24¾ 25¾ | 24¾ 25¾ |
| Central of N.J. | 107¾ 107¾ | *107¾ 108 | 107¾ 108 | 108 108¾ | *108¾ 108¾ | 108¾ 109 |
| Del., L. & West | 118¾ 119¾ | 118¾ 118¾ | 118¾ 119¾ | 118¾ 119 | 118¾ 118¾ | 118¾ 119¾ |
| Han. & St. Jos. | 23 23 | 21¾ 22¾ | 21¾ 22¾ | 20¾ 21¾ | 20¾ 21¾ | 20¾ 21¾ |
| Union Pacific | 70¾ 71 | 70¾ 71¾ | 70 71 | 69¾ 70 | 69¾ 69¾ | 68¾ 69 |
| Col. Chic. & I.C. | 5¾ 5¾ | 5¾ 5¾ | 5¾ 5¾ | 5¾ 5¾ | 5¾ 5¾ | 5¼ 6¼ |
| Panama | *.... 131¾ | *130 135 | *130 135 | 134 134 | *130 133¾ | 130 130 |
| West. Un. Tel. | 77¾ 79¼ | 78¾ 80¼ | 78¾ 79¾ | 77¾ 78¾ | 77¾ 78 | 7 7¾ 77¾ |
| At. & Pac. Tel. | 20¾ 20¾ | 20¾ 21¾ | 20¾ 21 | 20¾ 20¾ | 20¾ 21¼ | 20¾ 20¾ |
| Quicksilver | *17¾ 17¾ | *17¾ 18¼ | *17¾ 18 | *17 18 | 17¾ 17¾ | 17¾ 17¾ |
| do pref. | *23¾ .. | *23¾ 25 | *23 24¾ | .... .... | .... .... | *21 25 |
| Pacific Mail | 38¾ 39 | 37¾ 38¾ | 37¾ 38¾ | 37¾ 37¾ | 37¾ 37¾ | 34 35¼ |
| Adams Exp | 10¾ 10¾ | *10¾ .... | *10 .... | 10¾ 10¾ | 10¾ 10¾ | *10¾ .... |
| American Ex. | *59 59¾ | 59 59 | 59 59 | 59 59 | 58¾ 59 | 58¾ 58¾ |
| United States | 61 61 | 62 62 | *61¾ 62 | .... 62 | 61 61 | 62 62¾ |
| Wells, Fargo | 84¾ 91¾ | 85 85¾ | 85¾ 85¾ | 85 85 | *84¾ 85¾ | 85 85 |

*This is the price bid and asked; no *sale* was made at the Board.

**Railroad Earnings.**—The latest earnings obtainable, and the totals from January 1 to latest dates, are as follows:

| Roads. | Latest earnings reported. | 1876 or 1875. | 1875 or 1874. | Jan. 1 to latest date. 1876 or 1875. | 1875 or 1874. |
|---|---|---|---|---|---|
| Atch., Top. & S. Fe. | Month of Nov.. | $178,954 | $116,379 | $1,367,775 | $1,148,581 |
| Atlantic & G. West'n. | Month of Nov.. | 381,135 | 368,060 | ..... | ..... |
| Atlantic & Pacific | 3d week of Jan.. | 24,942 | 21,412 | 71,729 | 58,031 |
| Bur. C. Rap. & Minn | Month of Nov.. | 127,879 | 101,187 | ..... | ..... |
| Canada Southern | Month of Dec.. | 126,552 | 98,177 | 1,243,076 | ..... |
| Central Pacific | Month of Dec.. | 1,279,000 | 1,870,331 | 16,970,018 | 14,523,814 |
| Chic. Mil. & St. P. | Month of Jan.... | 527,000 | 466,101 | 527,000 | 466,101 |
| Chic. & Northwest. | Month of Nov.... | 1,219,226 | 1,095,726 | ..... | ..... |
| Chic. Lafay. & Chic. | 2d week of Jan.. | 8,815 | 8,836 | 15,607 | 16,195 |
| Denver & Rio G. | 3d week of Jan.. | 6,477 | 4,501 | *24,196 | 13,109 |
| Hous. & Texas. C. | Month of Dec... | 401,562 | ..... | ..... | ..... |
| Illinois Central | Month of Dec... | 682,098 | 680,435 | 7,892,901 | 7,900,720 |
| Indianap. Bl. & W. | 3d week of Jan.. | 31,321 | 31,028 | 102,941 | 84,626 |
| Intern'l & Gt. North. | Month of Nov.. | 189,934 | 176,542 | 1,167,067 | 1,147,143 |
| Kansas Pacific | Month of Dec.. | 290,279 | 233,401 | 3,297,331 | 3,272,597 |
| Keokuk & Des M. | Month of Dec.. | 60,164 | 67,723 | 792,782 | 706,185 |
| Marietta & Cin | 2d week of Jan.. | 39,545 | 32,402 | ..... | ..... |
| Michigan Central | Month of Nov. | 587,270 | 654,206 | ..... | ..... |
| Mo. Kansas & Tex | 3d week of Jan. | 59,285 | 46,649 | 181,730 | 128,479 |
| Mobile & Ohio | Month of Dec.. | 291,014 | 385,407 | 1,914,342 | 2,391,016 |
| Ohio & Mississippi | 1st 2 w'ks of Jan | †158,092 | 123,399 | †158,092 | 123,399 |
| Pacific of Missouri | 3d week of Jan.. | 71,780 | 53,598 | 194,812 | 153,297 |
| Phil. & Erie | Month of Dec.. | 270,441 | 298,406 | ..... | ..... |
| Rockf. R. I. & St. L. | Month of Nov.. | 55,858 | 74,783 | ..... | ..... |
| St. L. Al. & T. H. brchs. | 3d week of Jan. | 9,001 | 17,160 | 29,647 | 41,880 |
| St. L. I. Mt. & Southern | 3d week of Jan. | 94,302 | 73,214 | 279,177 | 214,191 |
| St. L. K. C. & N. | Month of Jan. | 246,635 | 208,083 | 246,635 | 208,083 |
| St. L. & Southeast. | 2d week of Jan. | 20,526 | 17,636 | 39,091 | 37,614 |
| Tol. Peoria & Warsaw | October & Nov. | 107,562 | 62,975 | 877,478 | 826,301 |
| Union Pacific | Month of Nov. | 1,037,595 | 1,000,598 | 10,956,628 | 9,662,720 |

* Including $6,957 contractors' freight.
† These figures include $14,847, the earnings of the Springfield division; earnings on main line were $143,245.

**The Gold Market.**—Gold remains without feature of special interest, and the prospect of shipping coin seems now to be less imminent than it appeared last week. To day, the price was a little weaker, and it was reported that the introduction of Mr. Wood's funding bill had something to do with it. On gold loans the rates to day were 3½, 3 and 4 per cent for carrying. On prime sixty days' gold paper the quotations are 6@7 per cent. Customs receipts of the week were $2,144,000.

The following table will show the course of gold and operations of the Gold Exchange Bank each day of the past week:

| | Quotations Open. | Low. | High. | Clos. | Total Clearings. | Balances Gold. | Balances Currency. |
|---|---|---|---|---|---|---|---|
| Saturday, Jan. 29 | 113 | 113 | 113¼ | 113 | $21,811,000 | $1,019,926 | $1,367,022 |
| Monday, " 31 | 113 | 113 | 113¼ | 113 | 17,320,000 | 991,416 | 1,315,208 |
| Tuesday, Feb. 1 | 113 | 113 | 113¼ | 113¼ | 15,385,000 | 871,050 | 999,810 |
| Wednesday, " 2 | 113¼ | 113 | 113¾ | 113 | 23,721,001 | 1,318,518 | 1,732,868 |
| Thursday, " 3 | 113 | 113 | 113 | 113 | 21,910,000 | 1,211,257 | 1,688,871 |
| Friday, " 4 | 112¾ | 112¾ | 113 | 112¾ | 19,050,000 | 954,652 | 1,080,150 |
| Current week | 113 | 112¾ | 113¼ | 112¾ | $128,100,000 | $..... | $ ..... |
| Previous week | 113 | 112¾ | 113¾ | 113 | 141,300,000 | 1,012,586 | 1,218,729 |
| Jan. 1 to date | 113 | 112¾ | 113¾ | 112¾ | ..... | ..... | ..... |

**Foreign Exchange.**—Exchange has been comparatively dull. There was some scarcity of bills early in the week, and prime 60 days' sterling was marked up to 4 86½; this proved to be too high, as there was not demand enough to support it, and business was checked. The rates were afterwards reduced ½ point, but this failed to encourage much buying, and the market closed dull. There appears to have been some delay in receipt of cotton bills from the South, as the supply from that source is reported to be less than there was reason to anticipate.

| | Feb. 4. 60 days. | 3 days. |
|---|---|---|
| Prime bankers' sterling | 4.85½@4.86 | 4.89 @4.89½ |
| Good bankers' and prime com'l | 4.85 @4.85¾ | 4.88¼@4.89 |
| Good commercial | 4.83¼@4.84½ | 4.87 @4.88 |
| Documentary commercial | 4.83 @4 84 | 4.86½@4.87½ |
| Paris (francs) | 5.17½@5.14¾ | 5.14¾@5.11¾ |
| Antwerp (francs) | 5.17½@5.14¾ | 5.14¾@5.11¾ |
| Swiss (francs) | 5.17½@5.14¾ | 5.14¾@5.11¾ |
| Amsterdam (guilders) | 40¾@ 40¾ | 40¾@ 40¾ |
| Hamburg (reichmarks) | 95¾@ 95¾ | 96¼@ 96¼ |
| Frankfort (reichmarks) | 95¾@ 95¾ | 96¼@ 96¼ |
| Bremen (reichmarks) | 95¾@ 95¾ | 96¼@ 96¼ |
| Berlin (reichmarks) | 95¾@ 95¾ | 96¼@ 96¼ |

The transactions for the week at the Custom House and Sub-Treasury have been as follows:

| | Custom House Receipts. | Sub-Treasury. Receipts. Gold. | Receipts. Currency. | Payments. Gold. | Payments. Currency. |
|---|---|---|---|---|---|
| Jan. 29 | $153,000 | $227,581 75 | $1,652,841 66 | $277,939 54 | $1,066,369 49 |
| " 31 | 646,000 | 721,401 35 | 1,161,436 16 | 179,035 92 | 919,340 20 |
| Feb. 1 | 731,000 | 2,092,302 00 | 3,651,639 31 | 87,493 91 | 3,861,450 97 |
| " 2 | 263,000 | 183,092 86 | 748,996 99 | 787,591 59 | 1,375,588 57 |
| " 3 | 225,000 | 267,900 32 | 641,155 85 | 1,715,430 65 | 742,392 56 |
| " 4 | 224,000 | 227,658 80 | 999,551 31 | 952,940 72 | 957,364 04 |
| Total | 2,144,000 | 3,722,937 08 | 8,848,21 31 | 4,000,432 33 | 8,922,505 83 |
| Balance, Jan. 28 | | 47,411,510 68 | 37,159,899 56 | | |
| Balance, Feb. 4 | | 47,131,015 43 | 37,085 473 93 | | |

**New York City Banks.**—The following statement shows the condition of the Associated Banks of New York City for the week ending at the commencement of business on Jan. 29, 1876:

| Banks. | Average amount of: Capital. | Loans and Discounts. | Specie. | Legal Tenders. | Net Deposits. | Circulation. |
|---|---|---|---|---|---|---|
| New York | $3,000,000 | $3,393,600 | $2,245,200 | $1,582,500 | $5,632,800 | $2,800 |
| Manhattan Co. | 2,050,000 | 6,550,100 | 426,900 | 809,400 | 4,665,800 | 9,500 |
| Merchants' | 3,000,000 | 8,171,200 | 747,100 | 1,751,900 | 6,634,200 | 370,500 |
| Mechanics' | 2,000,000 | 6,635,000 | 303,900 | 1,191,300 | 5,003,300 | 270,000 |
| Union | 1,500,000 | 4,70 ,500 | 228,900 | 686,900 | 3,95,400 | ..... |
| America | 3,000,000 | 8,711,400 | 1,453,900 | 1,364,600 | 7,702,600 | 1,500 |
| Phœnix | 1,500,000 | 4,608,200 | 402,400 | 319,800 | 2,576,900 | 445,100 |
| City | 1,000,000 | 5,800,300 | 878,800 | 1,352,000 | 4,501,700 | ..... |
| Tradesmen's | 1,000,000 | 3,282,500 | 215,700 | 271,900 | 1,985,800 | 758,200 |
| Fulton | 800,000 | 1,579,500 | 155,700 | 589,500 | 1,271,800 | ..... |
| Chemical | 300,000 | 8,531,500 | 460,600 | 1,595,400 | 7,325,600 | ..... |
| Merchants' Exch | 1,000,000 | 3,470,100 | 393,700 | 413,800 | 2,993,500 | 441,300 |
| Gallatin, National | 1,500,000 | 3,946,200 | 883,900 | 801,700 | 2,051,700 | 435,900 |
| Butchers' & Drovers' | 800,000 | 1,58 ,000 | 85,600 | 213,000 | 1,366,000 | 149,900 |
| Mechanics & Traders | 600,000 | 1,903,100 | 9,500 | 849,800 | 1,282,100 | 195,700 |
| Greenwich | 200,000 | 816,400 | ..... | 98,800 | 821,400 | 2,700 |
| Leather Manf. | 600,000 | 3,017,100 | 463,100 | 345,200 | 2,665,900 | 244,700 |
| Seventh Ward | 300,000 | 916,000 | 41,700 | 244,200 | 876,800 | 60,100 |
| State of N. York | 2,000,000 | 4,031,900 | 279,700 | 391,700 | 2,235,500 | 263,400 |
| American Exch'ge. | 5,000,000 | 10,812,000 | 714,000 | 2,036,000 | 7,269,000 | 406,000 |
| Commerce | 10,000,000 | 19,611,400 | 2,688,200 | 3,147,700 | 9,033,500 | 8,069,700 |
| Broadway | 1,000,000 | 4,738,900 | 88,600 | 721,200 | 3,137,400 | 891,700 |
| Mercantile | 1,000,000 | 3,804,000 | 203,200 | 692,400 | 3,273,700 | 225,000 |
| Pacific | 422,700 | 2,009,000 | 10,200 | 480,400 | 1,927,300 | ..... |
| Republic | 2,000,000 | 6,382,900 | 872,100 | 551,100 | 2,232,900 | 450,000 |
| Chatham | 450,000 | 3,445,400 | 188,700 | 784,500 | 3,570,600 | 274,400 |
| People's | 412,500 | 1,353,000 | 400 | 194,700 | 1,154,800 | 5,500 |
| North America | 1,000,000 | 2,477,100 | 119,700 | 652,000 | 2,504,700 | ..... |
| Hanover | 1,000,000 | 3,410,400 | 145,800 | 811,800 | 2,924,700 | 291,800 |
| Irving | 500,000 | 2,171,000 | 234,000 | 390,000 | 2,257,000 | 116,600 |
| Metropolitan | 4,000,000 | 12,803,000 | 984,000 | 1,051,000 | 8,162,000 | 423,000 |
| Citizens | 400,000 | 1,48 ,200 | 85,100 | 242,000 | 1,611,200 | 132,700 |
| Nassau | 1,000,000 | 2,337,000 | 39,500 | 208,100 | 2,356,600 | 3,600 |
| Market | 1,000,000 | 2,265,800 | 124,000 | 426,200 | 1,841,500 | 159,800 |
| St. Nicholas | 1,000,000 | 2,489,100 | 124,300 | 218,900 | 1,068,100 | 723,700 |
| Shoe and Leather | 1,000,000 | 4,288,900 | 91,000 | 768,500 | 3,268,100 | 768,800 |
| Corn Exchange | 1,000,000 | 2,712,400 | 12,500 | 508,000 | 1,501,600 | 4,500 |
| Continental | 1,000,000 | 3,676,100 | 247,800 | 877,000 | 2,996,200 | 467,400 |
| Oriental | 300,000 | 1,403,900 | 5,100 | 188,600 | 1,154,100 | 4,000 |
| Marine | 400,000 | 1,326,100 | 98,800 | 465,000 | 1,987,800 | 149,900 |
| Importers' & Trad'rs | 1,500,000 | 15,249,200 | 516,700 | 4,100,100 | 17,921,200 | 470,500 |
| Park | 2,000,000 | 11 667,000 | 3,87 ,100 | 3,026,200 | 16,618,200 | 60,000 |
| Mech. Bank'g Asso. | 500,000 | 1,027,200 | 70,900 | 158,100 | 839,800 | 304,500 |
| Grocers' | 300,000 | 641,600 | 10,300 | 174,400 | 556,200 | ..... |
| North River | 1,000,000 | 996,000 | 15,600 | 181,900 | 782,800 | ..... |
| East River | 250,000 | 699,700 | 10,100 | 197,900 | 652,900 | 191,300 |
| Manufact'rs' & Mer. | 300,000 | 691,200 | 7,400 | 149,500 | 626,900 | ..... |
| Fourth National | 5,000,000 | 16,663,400 | 429,700 | 3,266,500 | 13,112,700 | 1,439,100 |
| Central National | 2,000,000 | 7,006,000 | 60,000 | 1,621,000 | 6,612,000 | 1,295,000 |
| Second National | 300,000 | 1,654,000 | ..... | 454,000 | 1,757,000 | 135,000 |
| Ninth National | 1,600,000 | 5,589,500 | 104,300 | 1,813,000 | 5,930,200 | 83,900 |
| First National | 500,000 | 5,467,600 | 137,100 | 657,400 | 6,125,800 | 45,000 |
| Third National | 1,000,000 | 6,083,200 | 1,056,300 | 1,318,600 | 7,315,500 | 49,400 |
| N. Y. National Exch. | 500,000 | 1,443,000 | 14,900 | 252,700 | 1,101,600 | 270,000 |
| Tenth National | 1,000,000 | 1,605,900 | 262,000 | 132,900 | 745,400 | 652,200 |
| Bowery National | 250,000 | 1,254,700 | 2,200 | 269,000 | 1,050,000 | 220,000 |
| New York Co. Nat. | 200,000 | 1,054,000 | ..... | 317,000 | 1,125,000 | 180,000 |
| German American | 1,000,000 | 2,978,100 | 151,500 | 458,400 | 2,945,100 | ..... |
| Dry Goods | 1,000,000 | 1,762,700 | 6,600 | 358,000 | 1,318,300 | ..... |
| Total | $91,035,200 | $252,207,000 | $22,481,700 | $19,080,000 | $220,023,900 | $17,757,300 |

The deviations from the returns of the previous week are as follows:

| | | | |
|---|---|---|---|
| Loans | Inc. | $1,400,100 | Net Deposits. ..... Inc. $2,699,700 |
| Specie | Dec. | 231,500 | Circulation ..... Dec. 181,700 |
| Legal Tenders | Inc. | 1,664,100 | |

The following are the totals for a series of weeks past:

| | Loans. | Specie. | Legal Tenders. | Deposits. | Circulation. | Aggregate Clearings |
|---|---|---|---|---|---|---|
| Oct. 30 | 275,914,900 | 9,220,900 | 53,455,400 | 221,016,200 | 17,997,700 | 443,669,753 |
| Nov 6 | 276,575,900 | 13,215,500 | 51,314,500 | 211,931,200 | 18,039,400 | 478,109,193 |
| Nov. 13 | 273,901,800 | 14,409,400 | 49,954,500 | 218,247,800 | 18,145,100 | 415,280,846 |
| Nov. 20 | 272,697,400 | 15,712,000 | 47,987,300 | 218,183,800 | 18,419,400 | 416,966,553 |
| Nov. 27 | 271,910,200 | 16,262,500 | 47,038,900 | 215,808,400 | 18,512,100 | 527,995,239 |
| Dec. 4 | 271,006,500 | 15,157,500 | 45,680,200 | 210,663,300 | 18,770,600 | 460,562,564 |
| Dec. 11 | 269,890,400 | 16,539,400 | 43,340,900 | 206,966,900 | 19,118,800 | 423,116,813 |
| Dec. 18 | 265,512,500 | 16,105,000 | 41,980,500 | 204,236,000 | 19,023,600 | 402,921,602 |
| Dec. 24 | 263,635,500 | 16,759,900 | 40,742,200 | 200,640,300 | 18,950,700 | 357,881,740 |
| Dec. 31 | 264 062,500 | 20,2 3,300 | 39,921,900 | 204,578,600 | 19,791,000 | 349,257,433 |
| Jan. 8 | 263 041,000 | 21,149,600 | 39,323,600 | 210,520,200 | 18,595,800 | 485,551,869 |
| Jan. 15 | 261,652,100 | 24,804,100 | 44,562,500 | 216,053,500 | 18,515,600 | 417,750,630 |
| Jan. 22 | 260,806,900 | 22,773,200 | 46,367,900 | 217,374,200 | 17,892,000 | 449,484,699 |
| Jan. 29 | 262,207,000 | 22,451,700 | 43,080,000 | 220,023,100 | 17,757,300 | 401,799,429 |

**Boston Banks.**—Below we give a statement of the Boston National Banks, as returned to the Clearing House on Monday, Jan. 31, 1876:

| Banks | Capital. | Loans. | Specie. | L. T. Notes. | Deposits. | Circul. |
|---|---|---|---|---|---|---|
| Atlantic | $750,000 | $1,563,600 | $49,400 | $25,200 | $1,17,100 | $1[illegible] |
| Atlas | 1,500,000 | 3,160,000 | 65,800 | 63,600 | 985,200 | 719,100 |
| Blackstone | 2,000,000 | 4,2[illegible] | 25,000 | 534,800 | 3,056,700 | 1,56,900 |
| Boston | 1,000,000 | 2,2[illegible] | 9,100 | 128,100 | 1,000,800 | 889,800 |
| Boylston | 700,000 | 1,810,300 | 16,400 | 63,000 | 628,700 | 485,300 |
| Broadway | 200,000 | 868,000 | .... | 21,000 | 125,000 | 148,300 |
| Central | 500,000 | 930,100 | ... | 31,600 | 372,400 | 271,900 |
| Columbian | 1,000,000 | 2 625,900 | 71,000 | [illegible],000 | 1,12,500 | 891,900 |
| Continental | 1,000,000 | 2,034,800 | .... | 90,100 | 9[illegible],400 | 561,800 |
| Eliot | 1,000,000 | 2 577,200 | 55,400 | 83,900 | 903,100 | 787,300 |
| Everett | 400,000 | 1,124,600 | 2,0 0 | 51,600 | 591,400 | 2[illegible],700 |
| Faneuil Hall | 1,000,000 | [illegible],746,200 | 19,900 | 102,800 | 9[illegible]3 a | 1[illegible],100 |
| Freeman's | 800,000 | 1,671,900 | 0,100 | 77,400 | 856,000 | 825,100 |
| Globe | 1,000,000 | 2,603,700 | 50,000 | 120,300 | 7[illegible],700 | 817,900 |
| Hamilton | 750,000 | 1,907,800 | 61,400 | 50,800 | 975,700 | 225,000 |
| Howard | 1,000,000 | 2,[illegible]3,200 | 9,100 | 175,900 | 1,193,200 | 447,100 |
| Manufacturers | 300,000 | 1,034,00 | 48,3 0 | 72,000 | 602,200 | 145,300 |
| Market | 800,000 | 1,556,800 | 88,400 | 25,6 0 | 477,700 | 549,1 0 |
| Massachusetts | 800,000 | 2,517,700 | 41,600 | 250,500 | 1,515,800 | 2[illegible],2 0 |
| Maverick | 400,000 | 1,[illegible]5,4 0 | 32,000 | 51,300 | 1,3[illegible]2 0 | 3 3 [illegible] |
| Merchandise | 500,000 | 9[illegible],100 | 20,300 | 6,600 | 503,100 | 71,100 |
| Merchants' | 3,000,000 | 9,274,200 | 655,500 | 511,400 | 6,1[illegible],400 | 1,[illegible],900 |
| Metropolitan | 500,000 | 8[illegible],700 | .... | 69,600 | 5[illegible],000 | 45,000 |
| Mount Vernon | 200,000 | 59[illegible],100 | 2,[illegible]0 | 69, [illegible]0 | 3[illegible],500 | 176,600 |
| New England | 1,000,000 | 2,5[illegible],900 | 29,000 | 92,400 | 691,000 | 731,00 |
| North | 1,000,000 | 3,[illegible]42,800 | 191,[illegible]20 | 134,300 | 1,[illegible]5 4,800 | 528,100 |
| Old Boston | 900,000 | 2,091,600 | 81,300 | [illegible]09,700 | 1,[illegible]98,100 | [illegible]10,200 |
| Shawmut | 1,000,000 | 2,687,800 | 8,900 | [illegible]15,400 | 1,[illegible]15,[illegible]0 | 467,300 |
| Shoe & Leather | 1,000,000 | 8,549 300 | 168,300 | 109,200 | 1,[illegible]67,500 | 718,800 |
| State | 2,000,000 | 3 741,500 | 87,800 | 41,100 | 8[illegible],100 | 933,200 |
| Suffolk | 1,500,000 | 3,520,000 | 62,300 | 135,900 | 1,[illegible]98,700 | 710,300 |
| Traders' | 600,000 | 1,[illegible]37,700 | 26,900 | 171,[illegible]0 | 7[illegible],400 | 169,200 |
| Tremont | 2,000,000 | 3,[illegible]92,000 | 139,400 | 2[illegible],3[illegible]0 | 9[illegible],000 | 585,[illegible]00 |
| Washington | 750,000 | 2,[illegible]35,800 | 7,300 | [illegible]08,[illegible]00 | 6[illegible],400 | [illegible]64,[illegible]0 |
| First | 1,000,000 | 3,[illegible]16,400 | 184,100 | [illegible]00,500 | 9[illegible],200 | [illegible],[illegible]0 |
| Second (Granite) | 1,600,000 | 4,[illegible]2,800 | 46,6[illegible]0 | [illegible]39,700 | 1,[illegible]33,500 | [illegible]65,[illegible]06 |
| Third | [illegible]00,000 | 1,[illegible]49,800 | [illegible]3,2[illegible]0 | 64,800 | [illegible]71,[illegible]00 | [illegible]61,000 |
| Fourth | [illegible]00,000 | [illegible]78,400 | .... | [illegible]1,[illegible]00 | 7[illegible],2[illegible]0 | [illegible]5,000 |
| Bank of Commerce | 2,000,000 | 5,[illegible]79,900 | [illegible].5,700 | [illegible],7,[illegible]00 | 2,[illegible]52,[illegible]00 | [illegible]56,5[illegible] |
| Bank of N. America | 1,000,000 | 2,[illegible]68,100 | 800 | [illegible]82,900 | [illegible]31,700 | [illegible]44,600 |
| Bk of Redemption | 1,000,000 | [illegible],091,000 | [illegible]20,900 | [illegible]24,800 | 1,[illegible]18,400 | [illegible]86,[illegible]0 |
| Bank of Republic | 1,500,000 | 3,[illegible]98,800 | [illegible],000 | [illegible]67,000 | [illegible]44,700 | [illegible]6[illegible],[illegible]0 |
| Commonwealth | [illegible]00,000 | 3,[illegible]42,[illegible]00 | 15,000 | [illegible]29,000 | 2,[illegible]65,[illegible]0 | [illegible]26,000 |
| City | 1,000,000 | 2,[illegible]63,900 | [illegible]0,6 0 | [illegible]67,900 | [illegible]23,[illegible]00 | [illegible]17,800 |
| Eagle | 1,000,000 | 1,[illegible]75,[illegible]00 | [illegible],2[illegible]0 | [illegible] [illegible]00 | [illegible]73,600 | [illegible]90,500 |
| Exchange | 1,000,000 | 5,[illegible]31,[illegible]00 | [illegible]02,400 | [illegible]08,900 | 2,[illegible]19,400 | [illegible]27,[illegible]0 |
| Hide & Leather | 1,500,000 | [illegible],661,900 | 2,900 | [illegible]19,900 | [illegible]99,100 | [illegible]12,700 |
| Revere | 2,000,000 | [illegible],[illegible]49,600 | [illegible]04,[illegible]00 | [illegible]06,[illegible]00 | 2,[illegible]26,[illegible]00 | [illegible]20,000 |
| Security | [illegible]00,000 | [illegible]9[illegible],800 | [illegible]0,300 | 59,[illegible]0 | [illegible]27,300 | [illegible]80,000 |
| Union | 1,000,000 | 2,[illegible]11,[illegible]00 | [illegible]4,[illegible]0 | [illegible]09,[illegible]00 | 1,[illegible]18,500 | [illegible]20,[illegible]0 |
| Webster | 1,500,000 | 2,[illegible]87,[illegible]00 | [illegible]0,0 0 | 195,000 | 1,[illegible]29,200 | [illegible]31,900 |
| Total | $51,[illegible]00,000 | $[illegible]33,[illegible]05,700 | $3,[illegible]26,200 | $7,[illegible]63,400 | $56,[illegible]32,400 | $21,[illegible]66,300 |

The total amount "due to other Banks," as per statement of Jan. 31, is $23,299,300

**The deviations from last week's returns are as follows:**

| | | | |
|---|---|---|---|
| Loans | Decrease. 564,800 | Deposits | Decrease. [illegible]11,[illegible]0 |
| Specie | Increase. 101,[illegible]00 | Circulation | Decrease. 236,500 |
| Legal Tenders | Decrease. 691,000 | | |

**The following are the totals for a series of weeks past:**

| Date. | Loans. | Specie. | Legal Tenders. | Deposits. | Circulation. |
|---|---|---|---|---|---|
| Jan. 3 | 133,570,400 | 1,523,900 | 9,3 3,[illegible]00 | 57,[illegible]82,100 | 24,920,800 |
| Jan. 10 | 134,516,700 | 2,518,8[illegible]0 | 9,22[illegible],400 | 56,731,000 | 25,31[illegible],000 |
| Jan. 24 | 134,370,201 | 3,171,700 | 8,377,4 0 | 57,[illegible]76, 0 | 25,052,800 |
| Jan. 31 | 133,805,700 | 3,[illegible]26,200 | 7,6[illegible],400 | 56,732,400 | 24,766,300 |

**Philadelphia Banks.**—The following is the average condition of the Philadelphia National Banks for the week preceding Monday, Jan. 31, 1876:

| Banks. | Capital. | Loans. | Specie. | L. Tender. | Total net Deposits. | Circulat'n. |
|---|---|---|---|---|---|---|
| Philadelphia | $1,500,000 | $1,860,000 | $100,000 | $1,860,000 | $3,930,000 | $720,000 |
| North America | 4,513,000 | 27,000 | 1,758,000 | 4,075,000 | 740,000 | |
| Farmers and Mech. | 2,000,000 | 5,065,000 | [illegible]38,[illegible]0 | 5,553,700 | 1,000,000 | |
| Commercial | 810,000 | 2,300,000 | 18,000 | 575,000 | 1,548,000 | 617,000 |
| Mechanics' | 800,000 | 1,726,167 | 29,609 | 893,390 | 1,[illegible]9,166 | 2[illegible],650 |
| Bank N. Liberties | 500,000 | 2,768,000 | 6,800 | 854,000 | 2,387,000 | 199,000 |
| Southwark | 250,000 | 1,407,599 | 5,572 | 458,246 | 1,339,659 | 193,017 |
| Kensington | 250,000 | 1,043,364 | .... | 197,000 | 728,781 | 224,100 |
| Penn | 500,000 | 1,373,027 | [illegible],500 | 212,008 | 933,531 | 212,291 |
| Western | 400,000 | 1,881,017 | 122,510 | 497,[illegible]2 | 2,033,051 | 207,300 |
| Manufacturers' | 1,000,000 | [illegible],546,000 | .... | 414,000 | 1,878,000 | 532,000 |
| Bank of Commerce | [illegible]00,000 | 837,470 | 1,727 | 139,3[illegible]3 | 652,527 | 207,670 |
| Girard | 1,000,000 | 3,716,000 | 14,000 | 1,3[illegible],000 | 3,529,000 | 560,000 |
| Tradesmen's | 200,000 | 1,459,000 | 14,000 | 335,000 | 1,[illegible]40,000 | 182,[illegible]0 |
| Consolidation | 800,000 | 1,162,208 | 10,500 | 243,597 | 7[illegible],858 | 270,000 |
| City | 400,000 | 1,592,652 | 4,658 | 800,507 | 1,064,563 | 355,539 |
| Commonwealth | 800,000 | 851,000 | .... | 115,000 | 583,000 | 215,000 |
| Corn Exchange | 500,000 | 1,896,000 | 698 | 639,000 | 1,[illegible]44,000 | 271,000 |
| Union | 500,000 | 1,5[illegible],000 | 5,000 | 855,000 | 1,[illegible]95,000 | 234,000 |
| First | 1,000,000 | 4,225,000 | 1[illegible],000 | 1,185,000 | 4,017,000 | 790,000 |
| Third | [illegible]00,000 | 9[illegible],586 | .... | 833,000 | 929,[illegible]0 | [illegible]60,4[illegible] |
| Sixth | 150,000 | 5[illegible],000 | .... | 130,000 | 433,000 | 135,000 |
| Seventh | 250,000 | 667,000 | .... | [illegible]03,000 | 547,000 | 219,5[illegible] |
| Eighth | [illegible]3,000 | 1,030,000 | .... | 211,000 | 825,000 | 245,000 |
| Central | 250,000 | 4,170,000 | 15,000 | 1,[illegible]82,000 | 3,751,000 | 5[illegible],000 |
| Bank of Republic | [illegible],000,000 | 2,217,000 | 1,100 | 491,000 | 1,[illegible]25,000 | [illegible]70,000 |
| Security | 250,000 | 6[illegible],000 | .... | [illegible]0[illegible],000 | 4[illegible],000 | 175,000 |
| Total | $16,486,000 | $57,121,180 | $[illegible]04,875 | $16,[illegible]06,777 | $48,[illegible]80,834 | $10,515,037 |

**The deviations from the returns of previous week are as follows:**

| | | | |
|---|---|---|---|
| Loans | Inc. $[illegible]04,[illegible]17 | Deposits | Inc. $[illegible]80,[illegible]40 |
| Specie | Inc. 55,834 | Circulation | Dec. 104,963 |
| Legal Tender Notes | Inc. 178,[illegible]99 | | |

**The following are the totals for a series of weeks past:**

| Date. | Loans. | Specie. | Legal Tender. | Deposits. | Circulation |
|---|---|---|---|---|---|
| Jan. 3 | 58,157,107 | 427,705 | 18,[illegible]71,[illegible]23 | 46,[illegible]90,[illegible]63 | 10,671,890 |
| Jan. 10 | 56,610,[illegible]38 | 639,018 | 14,863,[illegible]76 | 48,[illegible]26,891 | 10,652,[illegible]23 |
| Jan. 24 | 57,019,[illegible]18 | 613,051 | 16,[illegible]28,[illegible]78 | 48,[illegible]50,[illegible]14 | 10,[illegible]30,[illegible]03 |
| Jan. 31 | 57,[illegible]21,[illegible]80 | [illegible]04,[illegible]75 | 16,[illegible]06,777 | 48,[illegible]80,[illegible]34 | 10,[illegible]15,037 |

## QUOTATIONS IN BOSTON, PHILADELPHIA AND OTHER CITIES.

| SECURITIES. | Bid. | Ask. |
|---|---|---|
| **BOSTON.** | | |
| Maine 6s | 107½ | .... |
| New Hampshire, 6s | 107½ | .... |
| Vermont 6s | .... | .... |
| Massachusetts 6s, Gold | .... | .... |
| do 5s, Gold | ... | 112 |
| Boston 6s, Currency | .... | .... |
| do 5s, gold | .... | .... |
| Chicago Sewerage 7s | .... | .... |
| do Municipal 7s | 101½ | 100 |
| Portland 6s | .... | .... |
| Atch. & Topeka 1st m. 7s | 68 | .... |
| do land gt. 7s | 63½ | 64 |
| do 2d 7s | 53 | .... |
| do land inc. 12s | 93 | 95 |
| Boston & Albany 7s | 112½ | .... |
| Boston & Maine 7s | 109½ | 110 |
| Burlington & Mo. Neb. 8s, 1894 | 99 | 100 |
| do do Neb. 8s, 1883 | 87½ | 90 |
| Eastern Mass., 7s | 49 | 49½ |
| Ind. Cin. & Laf. 7s, 1869 | .... | .... |
| do equipment 10s | .... | .... |
| do funded debt 7s | .... | .... |
| Ogdensburg & Lake Ch. 5s | ... | 95 |
| Old Col. & Newport Bds, 7, '77 | .... | .... |
| Rutland, new 7s | 45 | 50 |
| Verm't Cen., 1st M., cons., 7, '86 | 9 | 11 |
| do 2d Mort., 7, 1891 | .... | .... |
| Vermont & Can., new, 6s | ... | .... |
| Vermont & Massachusetts | .... | .... |
| Worcester & Nashua | .... | .... |
| Fitchburg | .... | 126½ |
| Manchester & Lawrence | .... | .... |
| Nashua & Lowell | 75 | 80 |
| Northern of New Hampshire | 75½ | 76 |
| Norwich & Worcester | 123 | 124 |
| Ogdens. & L. Champlain | 27 | 27½ |
| do do pref. | 79½ | 80 |
| Old Colony | 106½ | 106½ |
| Port., Saco & Portsmouth | 61 | .... |
| Rutland common | .... | .... |
| do preferred | 10 | .... |
| Vermont & Canada | 22 | 24 |
| Vermont & Massachusetts | 101 | 101½ |
| Worcester & Nashua | .... | 79½ |

| SECURITIES. | Bid. | Ask. |
|---|---|---|
| Vermont & Mass., 1st M. 6, '83. | 99 | .... |
| STOCKS. | | |
| Boston & Albany stock | 132 | 133 |
| Boston & Lowell stock | 51 | 52 |
| Boston & Maine | 109½ | 109½ |
| Boston & Providence | 146½ | 85 |
| Burlington & Mo. in Nebraska | 84 | 85 |
| Cheshire preferred | 33 | .... |
| Chicago, Bur. & Quincy | 119 | 119½ |
| Cin., Sandusky & Clev. stock | 9½ | 9¾ |
| Concord | .... | .... |
| Connecticut River | .... | .... |
| Connecticut & Passumpsic, pf. | .... | .... |
| Eastern (Mass.) | 13½ | 14 |
| Eastern (New Hampshire) | 25 | .... |
| Fitchburg | .... | 126½ |
| Manchester & Lawrence | .... | .... |
| Nashua & Lowell | 75 | 80 |
| Northern of New Hampshire | 75½ | 76 |
| Norwich & Worcester | 123 | 124 |
| Ogdens. & L. Champlain | 27 | 27½ |
| do do pref. | 79½ | 80 |
| Old Colony | 106½ | 106½ |
| Port., Saco & Portsmouth | 61 | .... |
| Rutland common | .... | .... |
| do preferred | 10 | .... |
| Vermont & Canada | 22 | 24 |
| Vermont & Massachusetts | 101 | 101½ |
| Worcester & Nashua | .... | 79½ |

## BOSTON, PHILADELPHIA, Etc.—Continued.

| SECURITIES. | Bid. | Ask. |
|---|---|---|
| **PHILADELPHIA.** | | |
| STATE AND CITY BONDS. | | |
| Pennsylvania 5s, gold, int. var | .... | .... |
| do do cur. var. | .... | .... |
| do 6s, 10-15 1877-82 | 108 | 104 |
| do do 15-25. 82-92 | 110 | .... |
| Philadelphia 6s, old, various | 103 | .... |
| do 6s, new do | 107½ | 108 |
| Allegheny County 5s, do | ... | 90 |
| Pittsburg 6s, 1913 | .... | .... |
| do 5s, 1913 | .... | .... |
| do 6s, gold, various | .... | .... |
| do 7s, Water Ln. various | .... | .... |
| do 7s, Street imp., '62-86 | .... | .... |
| New Jersey 6s, Exempt, var. | .... | 103½ |
| Camden County 6s, various | .... | .... |
| Camden City 6s, do | .... | .... |
| do 7s, do | .... | .... |
| Delaware 6s, do | .... | 1.4 |
| Harrisburg City 6s, do | .... | .... |
| RAILROAD STOCKS. | | |
| Camden & Atlantic | 52 | 53½ |
| do do pref. | 61 | 61½ |
| Catawissa | 19½ | 20 |
| do pref | 45½ | 46 |
| do 2nd pref | 43½ | 44 |
| East Pennsylvania | 40 | .... |
| Elmira & Williamsport | 23 | .... |
| Elmira & Williamsport pref. | 39 | 42 |
| Hunting ton & Broad Top | 8 | 9 |
| do do pref. | 14½ | 15½ |
| Lehigh Valley | 63½ | 63½ |
| Little Schuylkill | 51 | 51½ |
| Minehill | 53 | 53½ |
| Nesquehoning Valley | 56 | .... |
| Norristown | 100 | 105 |
| North Pennsylvania | 56½ | 55½ |
| Oil Creek & Allegheny River | 15½ | 15½ |
| Pennsylvania | 55 | 55½ |
| Philadelphia & Erie | 21½ | 21½ |
| Philadelphia & Reading | 53 | 53½ |
| Philadelphia & Trenton | .... | 138½ |
| Phila., Wilming. & Baltimore | 62 | .... |
| United N. J. Compsnies | 138½ | 139 |
| West Chester consol. pref | 55 | .... |
| West Jersey | 40 | .... |
| CANAL STOCKS. | | |
| Delaware Division | 51 | .... |
| Lehigh Navigation | 51½ | 51½ |
| Morris | .... | .... |
| do pref | 132 | 135 |
| Schuylkill Navigation | 7½ | .... |
| do pref | 15 | 15½ |
| RAILROAD BONDS. | | |
| Allegheny Val. 7 3-10s, 1896 | 96½ | .... |
| do 1s E. Ext., 1910 | 95½ | .... |
| do Inc. In end, '94 | 61 | .... |
| Belvidere Delaware, 1st m. 6, '77 | 100 | .... |
| do do 2d M. 6s, '85 | 95 | .... |
| do do 3d M. 6s, '87 | 93 | .... |
| Camden & Amboy, 6s, '83 | 100 | .... |
| do do 6s, '89 | 100 | .... |
| do do mort. 6s, '89 | 105 | 105½ |
| Cam. & Atlan. 1st m. 7s, g. 1903 | 107 | .... |
| do 2d do 7s, c. 1890 | 105 | .... |
| Cam. & Burlington Co. 6s, '91 | 90 | .... |
| Catawissa, new 7s, 1900 | .... | .... |
| Cayuga Lake 1st m. g. 7s, 1901 | .... | .... |
| Connecting 6s 1900-1904 | 96 | 100 |
| Dau., H. & Wilks, 1st m., 7s, '81 | 20 | .... |
| Delaware mort. 6s, various | 100 | .... |
| East Penn. 1st mort. 7s, '85 | 100 | .... |
| El. & W'msport, 1st m. 7s, '80 | 100 | .... |
| do do 5s, perp | 65 | .... |
| Harrisburg 1st mort. 6s, '83 | 103½ | 104 |
| H. & B. T. 1st mort. 7s, '90 | 109 | .... |
| do 2d mort. 7s, '95 | 104 | .... |
| do 3d m. cons. 6s, '85 | 63 | 64 |
| Ithaca & Athens g. 7s, '80 | 102 | 108 |
| Junction 1st mort. 6s, '82 | 98 | .... |
| do 2d do 1900 | 98 | .... |
| Lehigh Valley, 6s, con., 1898 | .... | .... |
| do do do reg. 1898 | .... | .... |
| do do do 7s, 1910 | 112½ | .... |
| do do con. m. 6s 19[illegible] | 110 | .... |
| Little Schuylkill, 1st M., 7, 1877 | 101 | .... |
| Northern Pacific 7 3-10s, 1900 | 26½ | .... |
| North Penn. 1st m. 6s, '85 | .... | .... |
| do 2d m. 7s, '96 | 108 | 109 |
| do chattel M. 10s 1877 | 105 | .... |
| do gen. M. 7s, 1903 | 104½ | .... |
| Oil Cr'k & Alc. R., con. 7s, '88 | 63 | 70 |
| Oil Creek 1st m. 7s, '82 | 88 | 84½ |
| Penn & N.Y.C. & R. 1st 7s, '96-1906 | 108½ | .... |
| Pennsylvania, 1st M. 6, 1880 | .... | 101½ |
| do gen. m. 6s 1910, coup | 102½ | .... |
| do gen. m. 6s reg., 1910 | 104½ | .... |
| do cons. m. 6s, reg., 1905 | .... | .... |
| Perkiomen 1st m. 6s, '97 | 85½ | 88 |
| Phila. & Erie 1st m. 6s, '81 | 101½ | 102 |
| do 2d m. 7s, '88 | 81½ | 91½ |
| Philadelphia & Reading 6s, '80 | .... | 103½ |
| do do 7s, '93 | 110 | .... |
| do deb. bonds, '98 | 82 | .... |
| do g. m. 7s, c. 1911 | 110 | .... |
| do do reg. 1911 | .... | .... |
| do new conv. 7s, 1898 | 105½ | .... |
| do Coal & I. Co m. 7s, '92-'5 | .... | .... |
| Phila., Wilm. & Balt. 6s, 1824 | .... | .... |
| Pitts., Cin. & St. Louis 7s, '90 | 80 | 80½ |
| Shamokin V. & Pottsv. 7s, 1901 | .... | .... |
| Steubenville & Indiana 7s, '84 | 80 | .... |
| Stony Creek, 1st m., 7s, 1907 | .... | .... |
| Sunbury & Erie 1st m. 7s, '77 | 102 | .... |
| Sunbury & Lewiston 7s, 1850 | .... | .... |
| United N. J. Co's m. 6s, 94 | 98 | .... |
| Warren & F. 1st m. 7s, '96 | 80 | .... |
| West Chester cons. 7s, '91 | 107 | .... |
| West Jersey 1st m. 6s, '96 | .... | .... |
| do do 7s, 1897 | 107½ | .... |
| Western Penn. RR. 6s, 1893 | 80 | .... |
| do do 6s P b '96 | 75 | .... |
| Wilm. & Read. 1st M., 7, 1900 | 47½ | 48 |
| do do 2d Mort. 1902 | .... | 4 |
| CANAL BONDS | | |
| Delaware Division 6s, '78 | 95 | .... |
| Lehigh Navigation 6s, '91 | 104 | .... |
| do RR. '97 | 103 | .... |
| do deb. 7s | 97 | .... |
| do conv., '82 | 102 | .... |
| do conv., g. '94 | 108 | .... |
| do gold, '97 | 104½ | .... |
| Morris, 1st M., 6, 1876 | 100 | .... |
| do 2d M., 1876 | 100 | .... |
| do boat, '85 | 100 | .... |
| Pennsylvania 6s, 1910 | 70 | 75 |
| Schuylkill Nav. 1st m. 6s, '97 | 95 | 96½ |
| do 2d m., 6s, 1907 | 81 | 81½ |
| do m. 6s, '95 | .... | .... |
| do 6s, imp., '90 | 78 | .... |
| do 6s, boat & car, 1913 | 92½ | .... |
| do 7s, boat & car, 1915 | 98½ | .... |
| do scrip | .... | .... |
| Susquehanna 6s, 1894 | .... | .... |

* In default of interest.

| SECURITIES. | Bid. | Ask. |
|---|---|---|
| **BALTIMORE.** | | |
| Maryland 6s, defence, J. & J. | 111 | .... |
| do 6s, exempt, 1887 | 109½ | .... |
| do 6s, 1890, quarterly | 103A | .... |
| do 6s, quarterly | .... | .... |
| Baltimore 6s, 1891, quarterly | 108 | .... |
| do 6s, 1885, J. & J. | 108 | .... |
| do 6s, 1890, quarterly | 108 | .... |
| do 6s, Park, 1890, Q.—M. | 108½ | .... |
| do 6s, 1893, M. & S. | 108 | .... |
| do 6s, exempt, '93, M. & S | 110 | .... |
| do 6s, 1900, J. & J. | 108 | .... |
| do 6s, 1902, do .. | 108 | .... |
| Norfolk Water, 6s | .... | .... |
| RAILROAD STOCKS. Par. | | |
| Balt. & Ohio—Stock .100 | 172½ | 173 |
| do Wash. Branch..100 | 120 | .... |
| do Parkersburg Br. 50 | .... | .... |
| Northern Central .... 50 | 87½ | 89 |
| Western Maryland .... 50 | 6 | 6½ |
| Central Ohio .... 50 | 42½ | 43½ |
| Pittsburgh & Connellsville. 50 | .... | .... |
| RAILROAD BONDS. | | |
| Balt. & Ohio 6s, 1880, J. & J. | 104 | 105 |
| do 6s, 1885, J. & O. | 107 | 108 |
| N.W. Va., 3d M. (gear) '85, J. & J. | 100 | .... |
| Pitisb. & Connellsv. 7s, '98, do | 105 | 105½ |
| Northern Central 6s, 1885, do | 101 | 105 |
| do 6s, 1900, A. & O. | 102 | 108 |
| do 6s, gold, 1900, J. & J. | 108½ | 100¾ |
| Cen. Ohio 6s, 1st M., 1890, M. & S. | 102¾ | .... |
| W. Md. 6s, 1st M., (gr) '90, J. & J. | 103½ | .... |
| do 1st M., 1890, J. & J. | 80 | .... |
| do 2d M., (guar.) J. & J. | 108½ | .... |
| do 2d M., (pref.) | 92 | .... |
| do 2 M. (gr. by W. Co.) J. & J. | 95 | 100 |
| do 6s, 3d M, (guer.) J. & J. | 108½ | 104 |
| Mar. & Cin. 7s, F. & A., 1892 | 107 | 107½ |
| do 2d, M. & N. | 99½ | 99¾ |
| do 8s, 3d, J. & J. | 77½ | 77½ |
| Union P.R., 1st guar., J. & J. | 90 | .... |
| do Canton endorsed | .... | .... |
| MISCELLANEOUS. | | |
| Baltimore Gas, certificates | 107½ | 110¾ |
| People's Gas | 26½ | 26¾ |
| do Certificates | 106 | 109 |
| **WASHINGTON.** | | |
| *District of Columbia.* | | |
| Perm. Imp., 6s, g. J. & J., 1891 | .... | .... |
| do 7s, 1891 | 96 | 98 |
| Market Stock bonds, 7s, 1892 | 95 | 97 |
| Water Stock bonds 7s, 1901 | .... | .... |
| " 7s, 1903 | .... | .... |
| *Washington.* | | |
| Ten year Bonds, 6s, 1878 | 94 | 96 |
| Fund. Loan (Cong.) 6 g, 1892 | 93 | 97 |
| Fund. Loan (Leg), 6s, g, 1902 | 93 | 97 |
| Cern. of Stock (1328) 5s, at pleas | 85 | 90 |
| " " (1843) 6s, at pleas | 85 | 90 |
| Ches. & O. at'k ('47) 6s, at pleas. | 85 | 90 |
| *Georgetown.* | | |
| General stock, 6s, 1881 | 95 | .... |
| do 6s, at pleasure | 85 | .... |
| Bounty stock, 6s, do | 85 | .... |
| Market stock, 6s, do | 85 | .... |
| Board of Public Works— | | |
| Cors. Gen. Imp. 5s, 1874 | 75 | 80 |
| do 1875 | 75 | 80 |
| do 1876 | 75 | 80 |
| do 1877 | 75 | 80 |
| do 1878 | 75 | 80 |
| do Series | 75 | 80 |
| Certificates, Sewer, 8s, 1874-77 | 75 | 80 |
| Water Certificates, 8s, 1877 | 75 | 80 |
| **CINCINNATI.** | | |
| Cincinnati 5s | *80 | 95 |
| do 6s | *92 | 94 |
| do 7s | *105 | 107 |
| do 7-30s | *107 | 108 |
| Cincinnati South'n RR. 7.30s | 102 | 06 |
| Ham. Co., Ohio 6 p.c. long bds. | *92 | 103 |
| do do 7 p.c., 1 to 5 yrs. | 99¼ | 104 |
| do do 1g bds, 7 & 7.30 | *108 | 108 |
| Cin. & Cov. Bridge stock, pref | 115 | 95 |
| do bonds, long | 90 | 92 |
| Cin., Ham. & D., 1st M., 7, '90 | 100 | 95 |
| do do 2d M., 7, '85 | 94 | 00 |
| do do 3d M., 9, 77 | 98 | 90 |
| Cin., Ham. & Ind. 7s guar | 88 | 80 |
| Cin. & Indians, 1st M., 7, | 85 | 80 |
| do do 2d M., 7, 1877 | 70 | 72 |
| Colum., & Xenia, 1st M., 7, '90 | 69 | 73 |
| Dayton & Mich., 1st M., 7 | 100 | 103 |
| do do 2d M., 7, '84 | 98 | 103 |
| do do 8d M., 7, '88 | 92½ | 94 |
| do To'do dep. bds, 7, '81-'94 | 88 | 90 |
| Dayton & West., 1st M., 1881 | 93 | 00 |
| do do 1st M., 1905 | *100 | .... |
| do do 1st M., 6, 1905 | 62 | 87 |
| Ind., Cin. & Laf., 1st M., 7 | 70 | 75 |
| do (I. & C.) 1st M., 7, 1858 | 65 | 68 |
| Little Miami, 6, 1888 | 85 | 88 |
| Cin. Ham. & Dayton stock | 94 | 95 |
| Columbus & Xenia stock | 51 | 55 |
| Dayton & Michigan stock | 96 | 100 |
| do 8 p. c. at'k guar | 41 | 42 |
| Little Miami stock | 101 | 108 |
| | 94 | 95 |
| **LOUISVILLE.** | | |
| Louisville 6s, '82 to '87 | 89 | 90 |
| do 6s, '87 to '98 | 89 | 89¾ |
| do Water 6s, '87 to '89 | 89 | 89½ |
| do Water Stock 6s, '91 | 89 | 89½ |
| do Wharf 6s | 89 | 89¾ |
| do special tax 6s of '89 | 89 | 90 |
| Jeff., Mad. & I. 1st M. (I. & M.) 7, '81 | 89 | 70 |
| do do 2d M., 7, | 90 | 90 |
| do do 1st M., 7, 1906 | 73 | 74 |
| Louisv. C. & Lex., 1st M., 7, '97 | 65 | 68 |
| Louis. & Fr'k., 1st M., 6, '70-'73 | 89 | 90 |
| do Louisv. Loan, 6, '81 | 95 | 96 |
| L. & Nash. 1st M. (m. s.) 7, '77 | 88½ | 89 |
| do Lou. l. oan (m. s.) 6, '86-'87 | 88½ | 90 |
| do do (Leb. Br.) 6, '86 | 91 | 92 |
| do 1st M. (Leb. br. ex) 7, '80-'85 | 88 | 88½ |
| do Lou. L'n (Leb. br. ex) 6, '93 | 85 | 86 |
| do Consol. 1st M., 7, 1898 | .... | .... |
| Jefferson., Mad. & Ind. | 7 | 8 |
| Louisv., Cin. & Lex., pref. | 4 | 6 |
| do do common. | 3½ | 36 |
| Louisville & Nashville | .... | .... |
| **ST. LOUIS.** | | |
| St Louis 6s, Long Bonds | *100 | 100¼ |
| do Water 6s gold | *103 | 107 |
| do do (new) s | 105¼ | .... |
| do Bridge Approach g. 6s | 103½ | .... |
| do Renewal gold 6s | 106¼ | .... |
| do Sewer g. 6s (due '91-2-3) | 105¾ | .... |
| St Louis Co. new Park g. 6s | 104 | 113 |
| do City 7s | 104 | .... |
| At & Pacific guar. land grants | 27 | 36 |
| do 2d M. (funded) | 16 | .... |

*And interest.

# GENERAL QUOTATIONS OF STOCKS AND BONDS IN NEW YORK.

*U. S. Bonds and active Railroad Stocks are quoted on a previous page. Prices represent the per cent value, whatever the par may be.*

| SECURITIES. | Bid. | Ask. |
|---|---|---|
| **State Bonds.** | | |
| Alabama 5s, 1883 | 33½ | 38 |
| do 5s, 1886 | 30½ | .... |
| do 8s, 1886 | 30½ | .... |
| do 8s, 1886 | 30½ | 34 |
| do 8s, Mont. & Enf'ia R. | .... | .... |
| do 8s, Ala. & Chat. R. | .... | .... |
| do 8s of 1892 | .... | .... |
| do 8s of 1893 | 42 | 60 |
| Arkansas 6s, funded | 16 | 20 |
| do 7s, L. R. & Ft. S. iss. | 16 | .... |
| do 7s, Memphis & L. R. | 16 | .... |
| do 7s, L. R., P. B. & N. O. | 16½ | 20 |
| do 7s, Miss. O. & R. Riv. | 16½ | .... |
| do 7s, Ark. Cent. R. | 16½ | 20 |
| Connecticut 6s | 100 | .... |
| Georgia 6s | 95 | .... |
| do 7s, new bonds | 103½ | 105½ |
| do 7s, endorsed | 101 | .... |
| do 7s, gold bonds | 103 | .... |
| Indiana 6s | 101 | .... |
| Illinois 6s coupon, 1877 | 102 | .... |
| do do 1879 | 102 | .... |
| do War loan | 102 | .... |
| Kentucky 6s | 102 | .... |
| Louisiana 6s | 43½ | .... |
| do do new bonds | 43½ | .... |
| do do new floating debt | 43¼ | .... |
| do 7s, Penitentiary | 44 | .... |
| do 6s, levee bonds | 44 | .... |
| do 8s, do | 33 | .... |
| do 8s, do 1875 | 41 | .... |
| do 8s of 1910 | 10 | .... |
| Michigan 6s, 1878-79 | 103 | .... |
| do 6s, 1883 | 105 | .... |
| do 7s, 1890 | 110 | .... |
| Missouri 6s, due in 1876 | 100½ | .... |
| do do 1877 | 100½ | .... |
| do do 1878 | 100½ | .... |
| do do 1879 | 100½ | .... |
| do do 1880 | 101½ | .... |
| Funding bonds due in 1894-5 | 102½ | 101 |
| Long bds. due '81 to '91 incl. | .... | 102½ |
| Asylum or Univers., due 1892 | 102 | 104 |
| Han. & St. Joseph, due 1886 | 100½ | .... |
| do do do 1886 | 101½ | .... |
| do do do 1887 | 101½ | .... |
| New York Bounty Loan, reg. | 104½ | 105½ |
| do do coup. | .... | .... |
| do 6s, Canal Loan, 1877 | .... | .... |
| do 6s, do 1878 | .... | .... |
| do 6s, gold reg. 1887 | 115 | .... |
| do 6s, do coup. 1887 | 115 | .... |
| do 6s, do loan 1883 | 115 | .... |
| do 6s, do do 1891 | 117½ | .... |
| do 5s, do do 1876 | .... | .... |
| North Carolina 6s, old, J. & J. | 17¼ | 18 |
| do A. & O. | 17¼ | 18 |
| do N. C. RR. J. & J. | 54 | .... |
| do do A. & O. | 51 | .... |
| do do coup off J. & J. | 40 | .... |
| do do do off A. & O. | 40 | .... |
| do Funding act, 1866 | 10½ | 12½ |
| do do 1868 | 9½ | .... |
| do New bonds, J. & J. | 9 | .... |
| do do A. & O. | 8½ | .... |
| do Special tax, Class 1 | 3 | 3½ |
| do do Class 2 | 3¼ | 3½ |
| do do Class 3 | 2¾ | 3½ |
| Ohio 6s, 1881 | 106 | .... |
| do 6s, 1886 | 111 | .... |
| Rhode Island 6s | 105 | .... |
| South Carolina 6s | 36½ | .... |
| do Jan. & July | 36½ | 40 |
| do April & Oct | 36½ | .... |
| do Funding act, 1866 | 37 | .... |
| do Land C, 1889, J. & J. | 38 | .... |
| do Land C, 1889, A. & O. | 38 | .... |
| do 7s of 1888 | 40 | .... |
| do nonfundable bonds | 4½ | 5½ |
| Tennessee 6s, old | 46½ | 47½ |
| do do new bonds | 45 | 46 |
| do do do new series | 45 | 46 |
| Texas, 10s, of 1876 | 103 | 105 |
| Virginia 6s, old | 35½ | .... |
| do do new bonds, 1866 | 38 | .... |
| do do do 1867 | 38 | .... |
| do do consol. bonds | 75 | .... |
| do do ex matu'd coup. | 68½ | 69½ |
| do do consol. 2d series | 42 | 44½ |
| do do deferred bonds | 9 | 9¼ |
| District of Columbia 3.65s | 71½ | 72 |
| **Railroad Stocks.** | | |
| *(Active previously quoted.)* | | |
| Albany & Susquehanna | 102 | 105 |
| Central Pacific | 100 | .... |
| Chicago & Alton | 104 | 104½ |
| do do pref | 108¾ | 110 |
| Chic., Bur. & Quincy | 118½ | 119¼ |
| Cleve., Col., Cin. & Indianap. | .... | .... |
| Cleveland & Pittsburg, guar. | 94½ | 95 |
| Dubuque & Sioux City | 71 | 74 |
| Erie pref | .... | .... |
| Hannibal & St. Joseph, pref. | 80¾ | .... |
| Illinois Central | 97½ | 98 |
| Indianap. Cin. & Lafayette | .... | .... |
| Joliet & Chicago | .... | 104 |
| Long Island | .... | .... |
| Marietta & Cin., 1st pref | .... | .... |
| do 2d pref | .... | .... |
| Morris & Essex | 102¼ | 102½ |
| Missouri, Kansas & Texas | .... | .... |
| New Jersey Southern | .... | 2¼ |
| N Y., New Haven & Hartford | 150 | 151 |
| Ohio & Mississippi, pref | .... | .... |
| Pitts., Ft. W. & Chic., guar | 100½ | 101¼ |
| do do special | .... | .... |
| Rensselaer & Saratoga | .... | .... |
| Rome, Watertown & Ogdens | .... | .... |
| St. Louis, Alton & T. Haute | 6½ | .... |
| do do do pref | 20 | .... |
| Belleville & So. Illinois, pref | .... | .... |
| St. Louis, Iron Mount. & South. | 20 | 21 |
| Terre Haute & Indianapolis | .... | .... |
| Toledo, Peoria & Warsaw | .... | .... |
| Toledo, Wab. & Western, pref. | .... | .... |
| Warren | .... | .... |
| **Miscellaneous Stocks** | | |
| American District Telegraph | .... | .... |
| Canton Co., Baltimore | .... | .... |
| Cent. N. J. Land Improv. Co. | .... | .... |
| Delaware & Hudson Canal | 120 | .... |
| American coal | .... | .... |
| Consolidation Coal of Md. | .... | 50 |
| Mariposa L. & M. Co., ass't paid | 9 | 9½ |
| do do pref | 9 | 9¾ |
| Cumberland Coal & Iron | .... | .... |
| Maryland Coal | .... | .... |
| Pennsylvania Coal | .... | .... |
| Spring Mountain Coal | .... | .... |

| SECURITIES. | Bid. | Ask. |
|---|---|---|
| **Railroad Bonds.** *(Stock Exchange Prices.)* | | |
| Albany & Susq., 1st bonds | 111½ | 116 |
| do do 2d do | 108 | 108½ |
| do do 3d do | .... | .... |
| Boston, Hartf. & Erie, 1st mort | 18¾ | 19¾ |
| do do guar | .... | .... |
| Bur., C. Rapids & Minn. 1st 7s, g | 42¼ | 42½ |
| Chesapeake & Ohio 6s, 1st m | 80¾ | .... |
| do do ex coup | .... | .... |
| Chicago & Alton sinking fund | .... | .... |
| do do 1st mort | 111 | .... |
| do do income | .... | 109 |
| Joliet & Chicago, 1st mort | 110 | .... |
| Louisiana & Mo., 1st m., guar | .... | .... |
| St. Louis, Jack. & Chic., 1st m | 102 | .... |
| Chic., Bur. & Q. 8 p. c. 1st m | 114¼ | .... |
| do do consol. m. 7s | 108 | .... |
| Chicago, Rk. Island & Pacific | 109¾ | 110 |
| do S. F. Inc. 6s, '95 | 93 | 99 |
| Central of N. J., 1st m., new | 114¼ | 115¼ |
| do do 1st consol | 110¼ | 111 |
| do do con. conv | 110¾ | 110¾ |
| Lehigh & Wilkes B. con. guar | 97¼ | .... |
| Am. Dock & Improve. bonds | .... | .... |
| Mil. & St. Paul 1st m. 8s, P. D. | 114 | .... |
| do do 2d m 7-10 do | 96 | 98 |
| do do 7s, gold, R. D. | 96 | .... |
| do do 1st 7s £ do | .... | .... |
| do do 1st m., La C. D. | 95¾ | 98¼ |
| do do 1st m. I. & M. D. | 91¾ | .... |
| do do 1st m. I. & D. | 81 | .... |
| do do 1st m. H. & D. | 84 | .... |
| do do 1st m. C. & M. | 93¼ | 94¼ |
| do do 1st Consol. | 84 | 84¾ |
| do do 2d m. do | 97 | .... |
| Chic. & N. Western sink. fund | 104½ | 105¾ |
| do do int. bonds | 100 | 105 |
| do do consol. bds | 100¾ | 101 |
| do do ext'n bds | 95 | .... |
| do do 1st mort | 102½ | 104¼ |
| do do cp. gld. bds | 89¾ | 90 |
| do do reg. do | 87 | 90 |
| Iowa Midland, 1st mort. 8s | 95 | .... |
| Galena & Chicago Extended | .... | .... |
| Peninsula, 1st mort., conv | 102¼ | .... |
| Chic. & Milwaukee, 1st mort | 99½ | .... |
| Winona & St. Peters, 1st mort | 79 | 85 |
| do do 2d mort | .... | .... |
| C., C., C. & Ind's. 1st m. 7s, S. F. | .... | 109½ |
| do Consol. m. bonds | 98 | .... |
| Del., Lack. & Western, 2d m | .. | .... |
| do do 7s, conv | .... | .... |
| Morris & Essex, 1st mort | 117 | .... |
| do do 2d mort | 106¾ | 111 |
| do do bonds, 1900 | 102 | .. |
| do do construction | 100 | .... |
| do do 7s of 1871 | 108¾ | 109¼ |
| do do 1st con. guar | 108 | 108¾ |
| Erie, 1st mort., extended | 106½ | .... |
| do do endorsed | .... | .... |
| do 2d mort., 7s, 1879 | .... | .... |
| do 3d do 7s, 1883 | 101¾ | .... |
| do 4th do 7s, 1880 | 100¾ | .... |
| do 5th do 7s, 1888 | 100 | .... |
| do 7s, cons. mort. gold bds | .... | .... |
| Long Dock bonds | 103½ | .... |
| Buff., N. Y. & Erie, 1st m., 1877 | 90 | .... |
| do do do large bds | 90 | .... |
| Han. & St. Jo. land grants | .... | .... |
| do do 8s, conv. mort | 83¼ | 83¾ |
| Dubuque & Sioux City, 1st m | 104 | 107 |
| do do 2d div | 104 | .... |
| Cedar Falls & Minn., 1st mort | 84 | 85 |
| Indianap., Bl. & W., 1st mort | 28½ | 30 |
| do do 2d mort | 11 | 12 |
| Mich. So. 7 p. c. 2d mort | 102¾ | .... |
| Mich. S. & N. Ind., S. F., 7 p. c. | 108 | 109 |
| Cleve. & Tol. sinking fund | 106 | .... |
| da do new bonds | 105 | .... |
| Cleve., P'ville & Ash., old bds. | 102¾ | .... |
| do do new bds | 104¾ | .... |
| Detroit, Monroe & Tol. bonds | 100 | 101 |
| Buffalo & Erie, new bonds | 104½ | .... |
| Buffalo & State Line 7s | 102½ | .... |
| Kalamazoo & W. Pigeon, 1st | .... | .... |
| Lake Shore Div. bonds | 104 | .... |
| do Cons. coup., 1st | .... | .... |
| do Cons. reg., 1st | 105 | .... |
| do Cons. coup., 2d | 97¼ | .... |
| do Cons. reg., 2d | 96¾ | .... |
| Marietta & Cin., 1st mort | .... | .... |
| Mich. Cent., consol. 7s, 1902 | 103¾ | 103¾ |
| do 1st m. 8s, 1882, s. f. | 114 | .... |
| do equipm't bonds | .... | .... |
| New Jersey Southern, 1st m. 7s | .... | .... |
| do do consol. 7s | .... | .... |
| N. Y. Central 6s, 1883 | .... | 104 |
| do 6s, 1887 | 103 | 104 |
| do 6s, real estate | 101¾ | .... |
| do 6s, subscription | 101¾ | .... |
| do 7s, 1876 | 100 | 101 |
| do 7s, conv., 1876 | .... | .... |
| do & Hudson, 1st m., coup | 120¾ | 121 |
| do do 1st m., reg | 116¾ | 118 |
| Hudson R. 7s, 2d m. f. d. 1885 | 112¾ | .... |
| Harlem, 1st mort. 7s, coup | 117 | 117¾ |
| do do reg | 117¼ | 117¾ |
| North Missouri, 1st mort | 87 | .... |
| Ohio & Miss., consol. sink. fd. | 88¾ | 89 |
| do do consolidated | 93¾ | 93½ |
| do do 2d do | 77¾ | 78 |
| do do 1st Spring. div | .... | .... |
| Central Pacific gold bonds | 105¾ | 105¾ |
| do San Joaquin br'nch | 93¼ | .... |
| do Cal. & Oregon 1st | 91¾ | 92 |
| do State aid bonds | .... | 112 |
| do L. G. bonds | 93 | 100 |
| Western Pacific bonds | .... | 93¾ |
| Union Pacific, 1st mort. bonds | 103¾ | 103¾ |
| do Land grants, 7s | 101¾ | 101¾ |
| do Sinking fund | 95¾ | 96 |
| Atlantic & Pacific land gr. m | 20 | .... |
| South Pacific RR. bds. of Mo. | 66¾ | .... |
| Pacific R. of Mo., 1st mort | 88¾ | 88½ |
| do do 1st Caron't B. | .... | .... |
| do do 2d mort | 71 | .... |
| Pitts., Ft. W. & Chic., 1st mort. | 115¾ | .... |
| do do 2d mort | 107 | 109 |
| do do 8d mort | 102¾ | .... |
| Cleve. & Pitts. consol. s. fund | 101¾ | 102 |
| do do 4th mort | 101¾ | .... |
| Col., Chic. & Ind. C. 1st mort | 17 | 54 |
| do do 2d mort | 17 | 20 |
| Rome, Wat'r'n & Og. con. 1st | 92 | 92½ |
| St. L. & Iron Mountain, 1st m | 96 | 96¼ |
| do 2d m | 62¼ | .... |
| Alton & T. H., 1st mort | .... | .... |
| do do 2d mort. pref | .... | 59 |
| do do 2d mort. income | 73¾ | 74 |
| Belleville & S. Ill. R. 1st m. ss. | .... | .... |
| Tol., Peoria & Warsaw, F. D. | 83¾ | 88 |
| do do W. D. | 73 | 75 |
| do do Bur. Div. | .... | .... |
| do do 2d mort. | 88 | .... |
| do do consol. 7s | 37 | 40 |

| SECURITIES. | Bid. | Ask |
|---|---|---|
| Tol. & Wabash, 1st m. extend. | 86 | 86½ |
| do do 1st m. St. L. div | 62 | 75 |
| do do 2d mort | 59 | 60 |
| do do equipm't bds. | .... | .... |
| do do con. convert | 33¾ | 41 |
| Hannibal & Naples, 1st mort | .... | .... |
| Great Western, 1st mort., 1888 | .... | .... |
| do 2d mort., 1893 | 57 | 60 |
| Quincy & Toledo, 1st mort. 1890 | 50 | 55 |
| Illinois & So. Iowa, 1st mort | 50 | .... |
| Lafayette, Bl'n & Miss., 1st m. | .... | .... |
| Han. & Central Missouri, 1st m. | 81 | .... |
| Pekin, Lincoln & Decatur, 1st m | .... | .... |
| Boston & N. Y. Air Line 1st m | .... | .... |
| Cin., Lafayette & Chic., 1st m | .... | .... |
| Del. & Hudson Canal, 1st m., '91 | 112½ | 114 |
| do do 1884 | 107½ | .... |
| do do 1887 | 102 | 104 |
| do do conp. 7s, 1894 | 111 | .... |
| do do reg. 7s, 1894 | 112 | 112½ |
| Long Island RR., 1st mort | .... | .... |
| South Side, L. I., 1st m. bonds | 92 | .... |
| do sinking fund | 57 | .... |
| Western Union Tel., 1900, coup | 98¾ | 99 |
| **Miscellaneous List.** *(Brokers' Quotations.)* | | |
| CITIES. | | |
| Albany, N. Y., 6s | 104 | 106 |
| Buffalo Water and Park | 106 | 107 |
| Chicago 6s, long dates | 98 | 100 |
| do 7s, sewerage | 105 | 105¾ |
| do 7s, water | 105 | 105½ |
| do 7s, river improvement | 105 | 105½ |
| do 7s, various | 104 | .... |
| Cleveland 7s | 106 | 107 |
| Detroit Water Works 7s | 106¾ | .... |
| Elizabeth City, due '95 | 98 | 99 |
| " " " '85 | 99 | 100 |
| Hartford 6s | 104 | 106½ |
| Indianapolis 7-30s | 103 | .... |
| Long Island City | .... | 100 |
| Newark City 7s | 108 | 109 |
| do Water 7s | 108¾ | 113 |
| Oswego | 102 | 133 |
| Poughkeepsie Water | 105 | 106 |
| Rochester City Water bds., '93 | 107 | 107½ |
| Toledo 7-30s | 102 | 103 |
| Yonkers Water, due 1903 | 104 | 105 |
| RAILROADS. | | |
| Atchison & P. Peak, 6s, gold | 20 | 25 |
| Atlantic & Pacific L. G. 6s, gld. | 25 | 30 |
| Atchison & Nebraska, 8 p. c | 20 | 30 |
| Bur. & Mo. Riv., Land m. 7s | 105 | .... |
| do do 2d S., do 7s | 106 | .... |
| do do 3d S., do 8s | 108 | .... |
| do do 4th S., do 8s | 108 | .... |
| do do 5th S., do 8s | 108 | .... |
| do do 6th S., do 8s | 109 | .... |
| Bur., C. R. & M. (M. div.), g. 7s | 22½ | 26 |
| Cairo & Fulton, 1st 7s, gold | 59 | .. |
| California Pac. RR. 7s, gold | 89 | 88 |
| do 6s, 2d m., g | .... | 70 |
| Canada Southern 1st m | 70 | 70½ |
| do with int. certifs. | 69¾ | 70 |
| Central Pacific 7s, gold, conv. | 103 | .... |
| Central of Iowa 1st m. 7s, gold | 36 | .... |
| do do 2d m. 7s, gold | .... | .... |
| Keokuk & St. Paul 8s | 104 | .... |
| Carthage & Bur. 8s | 104 | .... |
| Dixon, Peoria & Han. 8s | 104 | .... |
| O. O. & Fox R. Valley 8s | 104 | .... |
| Quincy & Warsaw 8s | 104 | .... |
| Illinois Grand Trunk | 104 | .... |
| Chic., Dub. & Minn. 8s | 23 | 26 |
| Peoria & Hannibal R. 8s | 104 | .... |
| Chicago & Iowa R. 8s | 89 | 92 |
| American Central 8s | 104 | .... |
| Chic. & S'thwestern 7s, guar | 22 | .... |
| Chesapeake & O. 2d m. gold 7s | .... | 15 |
| Col. & Rock. V. 1st 7s, 30 years | 96 | .... |
| do do 1st 7s, 10 years | 92 | .... |
| do do 2d 7s, 20 years | .... | 90 |
| Chicago, Clinton & Dub. 8s | 23 | 26 |
| Chic. & Can. South. 1st m. g. 7s | 40 | 42 |
| Ch. D. & V., 1. div., 1st m. g. 7s | 95 | .... |
| Chic., Danv. & Vincen's 7s, gld | 20 | 25 |
| Connecticut Valley 7s | 92 | 94 |
| Connecticut Western 1st 7s | 70 | 80 |
| Chicago & Mich. Lake Shore | 25 | 35 |
| Dan., Urb., Bl. & P. 1st m. 7s, g | 31 | .... |
| Des Moines & Ft. Dodge 1st 7s | .... | .... |
| Detroit, Hillisdale & In. RR. 8s | .... | 30 |
| Detroit & Bay City 8s guar | .... | .... |
| Detroit, Eel River & Ill. 8s | 60 | 70 |
| Det., Lans. & Lake M. 1st m. 8s | .... | 60 |
| do do 2d m. 8s | .... | .... |
| Dutchess & Columbia 7s | .... | 35 |
| Denver Pacific 7s, gold | 74 | 80 |
| Denver & Rio Grande 7s, gold | 54 | 60 |
| Evansville & Crawfordsv., 7s | 95 | 100 |
| Erie & Pittsburg 1st 7s | 85 | .... |
| do do 2d 7s | 75 | .... |
| do do 7s, equip | .. | 88 |
| Evansville, Hen. & Nashv. 7s | .... | 60 |
| Evansville, T. H. & Chic. 7s, g. | 75 | 84 |
| Flint & Pere M. 7s, Land grant | 90 | 95 |
| Fort W., Jackson & Sag. 8s | 75 | 85 |
| Grand R. & Ind. 1st guar 7s | 100 | 106 |
| do 1st L. G. 7s | 80 | 86 |
| do 1st ex L. G. 7s | .... | 67 |
| Grand River Valley 8s | .... | .... |
| Hous. & Texas C. 1st 7s, gold | 87 | 88½ |
| Indianap. & Vincen. 1st 7s, guar | 76 | .. |
| Iowa Falls & Sioux C. 1st 7s | 93 | 95 |
| Indianapolis & St. Louis 7s | 75 | 82½ |
| Houston & Gt. North. 1st 7s, g. | 61 | 63 |
| International (Texas) 1st g | 61 | 63 |
| Int., H. & G. N. conv. 8s | .... | .... |
| Jackson, Lansing & Sag. 8s | 95 | .... |
| Kansas Pac. 7s, extension, gold | 73 | 76 |
| do 7s, land grant, gld | 80 | 82 |
| do 7s, do new gld | 60 | .... |
| do 6s, gld, June & Dec | 72 | 75 |
| do 6s, do Feb. & Aug | 72 | .... |
| do 7s, 1876, land grant | 95 | .... |
| do 7s, Leaven. br'nch | 60 | .... |
| do Incomes, No. 11 | 12 | 15 |
| do do No. 16 | 12 | 14 |
| do Stock | 14 | 14½ |
| Kalamazoo & South R. 8s, guar | 90 | 100 |
| Kal., Alleghan. & G. R. 8s, guar | 92 | 96 |
| Kansas City & Cameron 10s | 90 | 100 |
| Kan. C., St. Jo. & C. B. 8s of '85 | .... | 50 |
| do do do 8s of '98 | .... | .... |
| Keokuk & Des Moines 1st 7s | .... | 90 |
| do 1st coup, Oct., '76 | 75 | 77½ |
| do funded int. 8s | 92½ | 95 |
| do pref. stock | 25 | 30 |
| L. Ont. Shore RR. 1st m. gld 7s | .... | 60 |
| Lake Sup. & Miss. 1st 7s, gold | 20 | 30 |
| Leav., Atch. & N. W. 7s, guar. | 60 | .... |
| Leav., Law. & Gal. 1st m., 10s | 18 | 25 |
| Logans., Craw. & S. W. 8s, gld. | 12 | 15 |
| Michigan Air Line 8s | 88 | .... |
| Monticello & P. Jervis 7s, gold | .... | 40 |
| Montclair 1st 7s, gold | 86 | .... |
| Mo., Kansas & Texas gold | 50 | 52 |

| SECURITIES. | Bid. | Ask |
|---|---|---|
| Mo. R., Ft. S. & Gulf 1st m. 10s | 50 | .... |
| do do 2d m. 10s | .... | 40 |
| N. Haven, Middlet'n & W. 7s | .... | 85 |
| N. J. Midland 1st 7s, gold | 34 | .... |
| do 2d 7s | 10 | 14 |
| New Jersey & N. Y. 7s, gold | .... | 90½ |
| N. Y. & Osw. Mid. 1st 7s, gold | 17 | 19 |
| do do 2d 7s, conv | .... | 4¼ |
| North. Pac. 1st m. gold 7 3-10s | 15 | 16½ |
| Omaha & Southwestern RR. 8s | .... | 92 |
| Oswego & Rome 7s, guar | 90 | 100 |
| Peoria, Pekin & J. 1st mort | 70 | 75 |
| Peoria & Rock I. 7s, gold | 52½ | 57½ |
| Port Huron & L. M. 7s, gld, end | 20 | .... |
| Pullman Palace Car Co. stock | x79 | 81 |
| do bds, 8s, 4th series | .... | .... |
| Rockf'd, R. I. & St. L. 1st 7s, gld | 7½ | 10 |
| Rome, W. & Oswego 7s, gold | 40 | .... |
| Sioux City & Pacific 8s | 55 | .... |
| Southern Minn. construc. 8s | 55 | .... |
| do do 7s | 71 | 75 |
| St. Jo. & C. Bl. 1st mort. 10s | .... | 87½ |
| do do 8 p. c. | 7½ | .... |
| Sandusky, Mans. & Newark 7s | 90 | .... |
| St. Louis, Vandalia & T. H. 1st | 95 | 100 |
| do do 2d, guar | 75 | 82 |
| St. L. & So'eastern 1st 7s, gold | .... | 40 |
| St. L. & I. Mt. (Ark. Br.) 7s, g | 59 | .... |
| Southern Central of N. Y. 7s | 75 | .... |
| Union & Loganspert 7s | .... | 70 |
| Union Pacific, So. branch, 6s, g | 54 | .... |
| Walkill Valley 1st 7s, gold | .... | 70 |
| West Wisconsin 7s, gold | 42 | 47 |
| Wisconsin Valley 8s | .... | 70 |
| **Southern Securities.** *(Brokers' Quotations.)* | | |
| STATES. | | |
| Louisiana new consol. 7s | 67 | 67 |
| South Carolina new consol. 6s | 58 | 61 |
| Texas State 6s, 1877 | 22¾ | 95 |
| do 6s, 1891-2 | 82¼ | 85 |
| do 7s, gold | 100 | 102 |
| do 10s, of 1884 | 104 | 106 |
| do 10s, pension | 101 | 103 |
| CITIES. | | |
| Atlanta, Ga., 7s | 73 | 76 |
| do 8s | 83 | 86 |
| Augusta, Ga., 7s, bonds | 84 | 88 |
| Charleston stock 6s | 53 | 57 |
| Charleston, S. C., 7s, F. L. bds. | 67 | 72 |
| Columbia, S. C., 6s | .... | 62 |
| Columbus, Ga., 7s, bonds | 75 | 80 |
| Lynchburg 6s | 80 | 85 |
| Macon 7s, bonds | 80 | 85 |
| Memphis old bonds, 8s | 37 | 45 |
| do new bonds, 6s | 35 | 40 |
| do end., M. & C. RR. | 39 | 46 |
| Mobile 5s, (coups. on) | 30 | 40 |
| do 8s, (coups. on) | 30 | 40 |
| Montgomery 8s | 10 | 30 |
| Nashville 6s, old | 70 | 80 |
| do 6s, new | .... | 70 |
| New Orleans 5s | 32 | 36 |
| do consol. 6s | 39 | 43 |
| do bonds, 7s | 31 | 35 |
| do gold 7s, quarterly | 31 | 35 |
| do 10s | 30 | 35 |
| do to railroads, 6s | 32 | 40 |
| Norfolk 6s | 70 | 75 |
| Petersburg 6s | 75 | 90 |
| Richmond 6s | 91 | 93 |
| Savannah 7s, old | 85 | 87 |
| do 7s, new | 85 | 87 |
| Wilmington, N. C., 6s, gold | .... | 85 |
| do do 8s, gold | .... | 90 |
| RAILROADS. | | |
| Ala. & Chatt. 1st m. 8s, end | 8 | 16 |
| Ala. & Tenn. R. 1st mort. 7s | .... | 52 |
| do do 2d mort. 7s | .... | 42 |
| Atlantic & Gulf, consol. | 70 | 75 |
| do do end. Savan'h. | 78 | 86 |
| do do do stock | 1 | 10 |
| do do do guar | .... | 30 |
| Carolina Central 1st m. 6s, g | .... | 50 |
| Central Georgia consol. m. 7s | 94 | 96 |
| do do stock | 48 | 52 |
| Charlotte Col. & A. 1st M. 7s | 60 | 65 |
| do do do stock | 5 | 10 |
| Charleston & Savannah 6s, end | 20 | 40 |
| Savannah & Char. 1st m. 7s | .... | 50 |
| Cheraw & Darlington 7s | .... | 90 |
| East Tenn. & Georgia 6s | 70 | 72 |
| East Tenn. & Va. 6s, end. Tenn | 70 | 75 |
| E. Tenn. Va. & Ga. 1st m. 7s | 88 | 90 |
| do do do stock | 45 | 50 |
| Georgia RR. 7s | 95 | 100 |
| do do stock | 79 | 82 |
| Greenville & Col. 7s, guar | 52 | 55 |
| do do 7s, certif | 51 | 53 |
| Macon & Brunswick end. 7s | 110 | 115 |
| Macon & Augusta bonds | .... | 88 |
| do do endorsed | .... | 90 |
| do do stock | .... | 15 |
| Memphis & Charleston 1st 7s | 77 | 82 |
| do do 2d 7s | 50 | 60 |
| do do stock | 5 | 12 |
| Memphis & Little Rock 1st m | .... | 65 |
| Mississippi Central 1st m. 7s | 65 | 70 |
| do 2d m. 8s | 55 | 60 |
| Mississippi & Tenn. 1st m. 7s | 80 | 90 |
| do do consol. 8s | 60 | 64 |
| Montgomery & West P. 1st 8s | 90 | 96 |
| do do income | .... | 60 |
| Mont. & Eufaula 1st 8s, g. end. | 20 | 30 |
| Mobile & Ohio sterling | 40 | 42 |
| do do ex certif | 40 | 42 |
| do do 8s, interest | 25 | 30 |
| do do 2d mort. 8s | 10 | 15 |
| do do stock | .... | 5 |
| N. Orleans & Jacks. 1st m | 83 | 86 |
| do do certif's 8s | 65 | 72 |
| Nashville & Chattanooga 6s | 72 | 76 |
| Norfolk & Petersburg 1st m. 8s | .... | 93 |
| do do 7s | .... | 88 |
| do do 2d m. 8s | .... | 32 |
| Northeastern, S. C., 1st m. 8s | 90 | 95 |
| do 2d m. 8s | .... | 85 |
| Orange & Alexandria, 1st 6s | .... | 90 |
| do do 2ds, 6s | 70 | .. |
| do do 3ds, 8s | .... | 93 |
| do do 4ths, 8s | 55 | 65 |
| Richm'd & Petersb'g 1st m. 7s | .... | 90 |
| Rich., Fre'ksb'g & Poto. 6s | .... | 90 |
| do do do conv. 7s | .... | 80 |
| Rich. & Danv. 1st consol. 6s | 70 | 75 |
| Southwest RR. Ga., 1st m | .... | .... |
| S. Carolina RR. 1st m. 7s, new | 89 | 92 |
| do do 6s | 51 | 56 |
| do do 7s | 53 | 55 |
| do do stock | 9 | 10 |
| West Alabama 8s, guar | 85 | 92 |
| PAST DUE COUPONS. | | |
| Tennessee State conpons | 45 | 49 |
| Virginia coupons | 40 | 43 |
| do consol. coup | 86 | 88 |
| Memphis City coupons | 40 | 50 |

# NEW YORK LOCAL SECURITIES.

## Bank Stock List.

| Companies. (Marked thus (*) are not National.) | Capital. Par | Capital. Amount. | Dividends. Periods. | 1874 | 1875 | Last Paid. | Price. Bid. | Price. Asked |
|---|---|---|---|---|---|---|---|---|
| America*..... | 100 | 3,000,000 | J. & J. | 10 | 10 | Jan. 3,'76..5 | 151 | |
| American Exchange. | 100 | 5,000,000 | M.&N. | 8 | 8 | Nov. 1,'75..4 | 115 | 115½ |
| Bowery..... | 100 | 250 000 | J. & J. | 12 | 12 | Jan. 3,'76..6 | ..... | ..... |
| Broadway..... | 25 | 1,000,000 | J. & J. | 24 | 24 | Jan. 3,'76..15 | ..... | ..... |
| Bull's Head*..... | 10 | 200,000 | M. & S. | .... | 10 | Sept. 1,'75..5 | ..... | ..... |
| Butchers & Drovers.. | 25 | 800,000 | J. & J. | 10 | 10 | Jan. 3,'76..6 | 225 | 185 |
| Central..... | 100 | 2,000,000 | J. & J. | 4 | 8 | Jan. 3,'76..4 | 100 | ..... |
| Chatham..... | 25 | 450,000 | J. & J. | 10 | 10 | Jan. 3,'76..5 | 131 | ..... |
| Chemical..... | 100 | 300,000 | cv. 2 mos | 91 | 100 | Jun. 2,'76..25 | ..... | ..... |
| Citizens'..... | 25 | 600,000 | J. & J. | 10 | 9 | Jan. 3,'76..4 | ..... | ..... |
| City..... | 100 | 1,000,000 | Q—F | 20 | 20 | Feb. 1,'76..5 | 300 | ..... |
| Commerce..... | 100 | 10,000,000 | J. & J. | 8 | 8 | Jan. 10,'76 3½ | 117 | 118½ |
| Continental..... | 100 | 1,500,000 | J. & J. | 4 | 8 | Jan. 3,'76..3 | ..... | 79 |
| Corn Exchange*..... | 100 | 1,050 000 | F. & A. | 10 | 10 | Aug. 2,'75..5 | 131 | ..... |
| Currency..... | 100 | 100,000 | J. & J. | 8 | ..... | July 1,'74..4 | ..... | ..... |
| Dry Goods*..... | 100 | 1,000,000 | J. & J. | ..... | 8 | Jan. 10,'76 2½ | ..... | ..... |
| East River..... | 25 | 350,000 | J. & J. | 8 | 8 | Jan. 3,'76..4 | ..... | 109 |
| Eleventh Ward*..... | 25 | 200,000 | J. & J. | 7 | 7 | Jan. 3,'76..3 | ..... | ..... |
| Fifth..... | 100 | 150,000 | Q—J. | 11 | 7½ | July 1,'75 2½ | ..... | ..... |
| Fifth Avenue*..... | 100 | 100,000 | ..... | ..... | ..... | ..... | ..... | ..... |
| First..... | 100 | 500.000 | Q—J. | 14 | 6 | July 1,'75..3 | 200 | ..... |
| Fourth..... | 100 | 5,000,000 | J. & J. | 8 | 8 | Jan 3,'76..4 | ..... | 91½ |
| Fulton..... | 30 | 600,000 | M.&N. | 11 2-3 | 10 | Nov. 1,'75..5 | 150 | ..... |
| Gallatin..... | 50 | 1,500,000 | A. & O. | 8 | 8 | Oct. 9,'75..4 | 130 | 131 |
| German American*.. | 100 | 1,000,000 | F. & A. | 8 | ..... | Feb. 1,'74..3 | 79½ | 80 |
| German Exchange*... | 100 | 200,000 | M.&N. | 7 | ..... | May 1,'71..... | ..... | ..... |
| Germania*..... | 100 | 200,000 | M.&N. | 10 | 8 | May, 1,'75..5 | 110 | ..... |
| Greenwich*..... | 25 | 200,000 | M.&N. | 20 | 100 | Dec. 1,'75..80 | ..... | ..... |
| Grand Central*..... | 25 | 100,000 | M.&N. | ..... | ..... | ..... | ..... | ..... |
| Grocers*..... | 40 | 500,000 | J. & J. | 10 | 10 | Jan. 3,'76..4 | 91 | 100 |
| Hanover..... | 100 | 1,000,000 | J. & J. | 3 | 4 | Jan. 3,'76..3 | ..... | 90 |
| Harlem*..... | 100 | 100,000 | M.&S. | 8 | 4 | Mch. 1,'75..4 | ..... | ..... |
| Importers' & Traders'. | 100 | 1,500,000 | J. & J. | 14 | 14 | Jan 1,'76..7 | 190 | 200 |
| Irving..... | 50 | 500,000 | J. & J. | 10 | 10 | Jan. 3,'76..5 | ..... | ..... |
| Island City..... | 50 | 100,000 | ..... | ..... | ..... | ..... | ..... | ..... |
| Leather Manufactrs... | 100 | 600,000 | J. & J. | 12 | 12 | Jan. 3,'76..6 | ..... | ..... |
| Loaners'*..... | 100 | 500,000 | F. & A. | 3½ | ..... | Feb.13,'74 3½ | ..... | ..... |
| Manufctrers'& Build.* | 100 | 400,000 | J. & J. | 9 | 4 | Jan.10,'75..4 | ..... | ..... |
| Manhattan*..... | 50 | 2,050,000 | F. & A | 10 | 10 | Aug.10,'75..5 | 145 | ..... |
| Mannf. & Merchants*. | 100 | 300,000 | J. & J. | ..... | 7 | July1,'75..3½ | ..... | 57½ |
| Marine..... | 100 | 400,000 | J. & J. | 11 | 10 | Jan. 3,'76..5 | ..... | ..... |
| Market..... | 100 | 1,000,000 | J. & J. | 10 | 9 | Jan. 3,'76..4 | 115 | ..... |
| Mechanics..... | 25 | 2,000,000 | J. & J. | 10 | 10 | Jan. 3,'76..5 | 138 | ..... |
| Mech. Bkg Asso'tion.. | 50 | 500,000 | M.&N. | 7½ | 6 | Nov. 1,'75..... | ..... | 160 |
| Mechanics & Traders.. | 25 | 600,000 | M.&N. | 10 | 10 | Nov. 1,'75..5 | ..... | ..... |
| Mercantile..... | 100 | 1,000,000 | M.&N. | 9 | 8 | Nov 1,'75..4 | ..... | 108 |
| Merchants..... | 50 | 3,000,000 | J. & J. | 8 | 8 | Jan. 3,'76..4 | 118 | 119 |
| Merchants' Ex..... | 50 | 1,000,000 | J. & J. | 4 | 8 | Jan. 3,'76..4 | ..... | ..... |
| Metropolis*..... | 100 | 500,000 | J. & J. | 8 | 7½ | Jan 3,'76 3½ | ..... | ..... |
| Metropolitan..... | 100 | 4,000,000 | J. & J. | 10 | 10 | Jan. 3,'76..5 | ..... | 130 |
| Murray Hill*..... | 100 | 250,000 | A. & O. | 8 | 8 | Oct. 1,'75..4 | ..... | ..... |
| Nassau*..... | 100 | 1,000,000 | M.&N. | 8 | 8 | Nov.10,'75..4 | 103 | ..... |
| New York..... | 100 | 3,000,000 | J. & J. | 10 | 10 | Jan. 3,'76..5 | 130½ | 132 |
| New York County.... | 100 | 200,000 | J. & J. | 13 | 114 | July 1,'75..... | ..... | ..... |
| N Y. Nat. Exchange.. | 100 | 500,000 | J. & J. | ..... | 7½ | Jan. 3,'76 3½ | ..... | 100 |
| N Y. Gold Exchange* | 100 | 500,000 | J. & J. | ..... | ..... | May, '75..5 | ..... | ..... |
| Ninth..... | 100 | 1,500,000 | J. & J. | 8 | 4 | Jan. 3,'76..3 | 80 | 81 |
| North America*..... | 100 | 1,000,000 | J. & J. | 8 | 8 | Jan. 3,'76 3½ | 98 | 100 |
| North River*..... | 50 | 400,000 | J. & J. | 7 | ..... | July 1,'74 3½ | ..... | ..... |
| Oriental*..... | 25 | 300,000 | J. & J. | 12 | 12 | Jan. 3,'76..6 | ..... | ..... |
| Pacific*..... | 50 | 422.700 | Q—F. | 12 | 12 | Nov.1,'75..3 | ..... | ..... |
| Park..... | 100 | 2,000,000 | J. & J. | 12 | 12 | Jan. 3,'76..5 | 125 | 129 |
| Peoples'*..... | 25 | 412,500 | J. & J. | 10 | 10 | Jan. 3,'76..5 | ..... | ..... |
| Phenix..... | 20 | 1,800,000 | J. & J. | 7 | 7 | Jan. 3,'76 3½ | 94½ | 95 |
| Produce*..... | 100 | 250,000 | ..... | 8½ | ..... | July1,'74 3½ | ..... | ..... |
| Republic..... | 100 | 2,000,000 | F. & A. | 8 | 4 | Feb. 2,'75..4 | ..... | 89 |
| St. Nicholas..... | 100 | 1,000,000 | F. & A. | 8 | 8 | Aug. 9,'75..4 | 99 | ..... |
| Seventh Ward..... | 100 | 300,000 | J. & J. | 3 | 6 | July 1,'76..3 | ..... | ..... |
| Second..... | 100 | 300,000 | J. & J. | 12 | 14 | Jan. 3,'76..7 | ..... | ..... |
| Shoe and Leather..... | 100 | 1,000,000 | J. & J. | 12 | 12 | Jan. 3,'76..6 | 150 | 152½ |
| Sixth..... | 100 | 200,000 | J. & J. | 3 | 3 | July 1,'75..4 | ..... | ..... |
| State of New York.... | 100 | 2,000,000 | M.&N. | 8 | 8 | Nov.10,'75..4 | 105 | ..... |
| Tenth..... | 100 | 1,000,000 | J. & J. | 2½ | ..... | Jan.2'74 2½g | ..... | ..... |
| Third..... | 100 | 1,000,000 | J. & J. | 8 | 8 | Jan. 3,'76..4 | ..... | ..... |
| Tradesmen's ..... | 40 | 1,000,000 | J. & J. | 10 | 10 | Jan. 3,'76..5 | ..... | ..... |
| Union..... | 50 | 1,500,000 | M.&N. | 10 | 10 | Nov 1,'75..5 | 142 | 150 |
| West Side*..... | 100 | 200,000 | J. & J. | 8 | 8 | Jan. 1,'76..4 | ..... | ..... |

## Gas and City R.R. Stocks and Bonds.

[Quotations by Charles Otis, Broker, 47 Exchange Place.]

| Gas Companies. | Par | Amount. | Periods. | Rate. | Last dividend. | Bid. | Asked |
|---|---|---|---|---|---|---|---|
| Brooklyn Gas Light Co..... | 25 | 2,000,000 | Q—F. | 5 | Oct., '75 | ..... | ..... |
| Citizens' Gas Co (Bklyn..... | 20 | 1,200,000 | Q—J. | 2½ | Oct., '75 | ..... | ..... |
| do certificates.... | .... | 300.000 | A. & O. | 4 | Oct., '75 | ..... | ..... |
| Harlem..... | 50 | 1,850,000 | F. & A. | 4 | Aug., '75 | ..... | 138 |
| Jersey City & Hoboken..... | 20 | 388,000 | J. & J. | 5 | Jan., '76 | 140 | ..... |
| Manhatran..... | 50 | 4,000,000 | J. & J. | 10 | Jan., '76 | 302 | 305 |
| Metropolitan..... | 100 | 2,000,000 | M. & S. | 5 | Sept 20,'75 | 160 | ..... |
| do certificates..... | .... | 1,000,000 | M. & S. | .... | ..... | 105 | ..... |
| do b n s..... | .... | 500,000 | J. & J. | 7 | ..... | ..... | ..... |
| Mutual, N. Y..... | 100 | 5 000,000 | ..... | 2½ | Jan., '76 | 107 | 109 |
| Nassau, Brooklyn..... | 25 | 1,000,000 | ..... | 4 | Jan., '76 | ..... | ..... |
| do scrip..... | .... | 500,000 | M.&N. | 7 | ..... | ..... | 100 |
| New York..... | 100 | 4,000,000 | M.&N. | 5 | Jan., '76 | 152 | ..... |
| People's (Brooklyn)..... | 10 | 1,000,000 | J. & J. | 3½ | Jan., '76 | ..... | ..... |
| do do bonds. | .... | 300,000 | F. & A. | .... | ..... | ..... | ..... |
| Westchester County ..... | 50 | 456,000 | ..... | 4 | Jan., '76. | 100 | 105 |
| Certificates..... | .... | 58,000 | ..... | 4 | ..... | ..... | ..... |
| Bonds ..... | .... | 21,000 | J. & J. | .... | ..... | ..... | ..... |
| Williamsburg ..... | 50 | 1,000,000 | J. & J. | 7 | Jan., '76 | ..... | ..... |
| do scrip..... | .... | 1 000,000 | J. & J. | 7 | ..... | 100 | ..... |

| | | | | | | | |
|---|---|---|---|---|---|---|---|
| *Bleecker St. & Fulton Ferry*—stock | 100 | 900,000 | ..... | ..... | ..... | ..... | ..... |
| 1st mortgage..... | 1000 | 694,000 | J. & J. | 7 | 1860 | ..... | ..... |
| *Broadway & Seventh Ave*—stock. | 100 | 2,100,000 | J. & J. | 5 | Jan.,'78 | ..... | 70x |
| 1st mortgage..... | 1000 | 1,500,000 | J. & D. | 7 | 1884 | 92½ | ..... |
| *Brooklyn City*—stock..... | 10 | 2,000,000 | Q—F. | 8 | Nov.,'75 | ..... | 152 |
| 1st mortgage..... | 1000 | 800,000 | M.&N. | 7 | 1872 | 102 | 101 |
| *Broadway (Brooklyn)*—stock..... | 100 | 200,000 | J. & J. | 5 | Jan.,'76 | 155 | ..... |
| *Brooklyn & Hunter's Pt*—stock.. | 100 | 400,000 | ..... | 3 | Oct.,'75 | 63 | 75 |
| 1st mortgage bonds..... | 1000 | 300,000 | J. & J. | 7 | 1888 | 85 | ..... |
| *Central Pk, N. & E. River*—stock | 100 | 1,260,000 | ..... | ..... | ..... | ..... | ..... |
| 1st mortgage..... | 1000 | 1,260,000 | F. & A. | 7 | 1882 | ..... | ..... |
| *Christopher & Tenth Street*—stock | .... | 650,000 | ..... | ..... | ..... | ..... | ..... |
| *Coney Island & Brook'n*—1st mort | 1000 | 307,000 | J. & J. | 7 | 1877 | ..... | ..... |
| *Dry Dock, E. B. & Battery*—stock | 100 | 1,200,000 | Q—F. | 4 | Nov.,'75 | ..... | 85 |
| 1st mortgage, cons'd..... | .... | 900,000 | J. & D | .... | ..... | 95 | ..... |
| *Eighth Avenue*—stock..... | 100 | 1,000,000 | J. & J. | 8 | Jan.,'76 | 155 | ..... |
| 1st mortgage ..... | 1000 | 203,000 | J. & J. | 7 | ..... | 100 | ..... |
| *2d St. & Grand St Ferry*—stock.. | 100 | 748,000 | M.&N. | 4 | Nov.,'75 | ..... | ..... |
| 1st mortgage..... | 1000 | 236,000 | A.&O. | 7 | 1873 | ..... | 100 |
| *Central Cross Town*- stock..... | 100 | 560,000 | ..... | ..... | ..... | ..... | ..... |
| 1st mortgage..... | 1000 | 200,000 | ..... | ..... | ..... | ..... | ..... |
| *Ninth Avenue*—stock..... | 100 | 797,320 | ..... | ..... | ..... | ..... | ..... |
| 1st mortgage..... | 1000 | 207,000 | J. & J. | 7 | ..... | ..... | ..... |
| *Second Avenue*—stock ..... | 100 | 1,199,500 | Q.—F. | 2 | Jan.,'78 | ..... | 70 |
| 1st mortgage..... | 1000 | 350,000 | J. & D. | 7 | 1877 | ..... | 100 |
| 2d mortgage..... | 1000 | 200,000 | F. & A. | 7 | 1876 | ..... | 100 |
| 3d mortgage..... | 1000 | 150,000 | A. & G. | 7 | 1885 | ..... | ..... |
| Cons. Convertible..... | 1000 | 617,000 | M.&N. | 7 | 1888 | ..... | 85 |
| *Sixth Avenue*- stock..... | 100 | 750,000 | M.&N. | 5 | Nov.,'75 | ..... | ..... |
| 1st mortgage..... | 1000 | 415,000 | J. & J. | 7 | 1890 | ..... | 100 |
| *Third Avenue*—stock..... | 100 | 2,000,000 | Q—F. | 2½ | Nov.,'75 | ..... | 140 |
| 1st mortgage ..... | 1000 | 2 000,000 | J. & J. | 7 | 1890 | ..... | 110 |
| *Twenty-third Street*—stock..... | 100 | 600,000 | J. & J. | 8 | Jan.,'76 | ..... | 85 |
| 1st mortgage..... | 1100 | 250,000 | M.&N. | 7 | ..... | ..... | 100 |

*This column shows last dividend on *stocks*, also date of maturity of *bonds*.

## Insurance Stock List.

(Quotations by E. S. Bailey, broker, 65 Wall street.)

| Companies. | Capital. Par | Capital. Amount. | Net Surplus, Jan. 1, 1875.* | Dividends. 1872 | 1873 | 1874 | 1875 | Last Paid. | Price. Bid. | Price. Asked |
|---|---|---|---|---|---|---|---|---|---|---|
| Adriatic..... | 25 | 200.000 | 22,117 | 10 | 8½ | 10 | 10 | Jan.,'76..5 | 75 | 80 |
| Ætna..... | 100 | 200,000 | 54,339 | 5 | .... | 10 | 14 | Jan'74 42½ | ..... | ..... |
| American..... | 50 | 400,000 | 244,663 | 14 | 14 | 14 | 15 | Jan.,'76..7 | ..... | 168 |
| American Exch'e.. | 100 | 200,000 | 68,786 | 6 | 10 | 10 | 10 | Jan.,'76..5 | 106 | 112 |
| Amity..... | 100 | 200,000 | 5,055 | ..... | ..... | 7½ | 8 | Jan.,'76..4 | ..... | ..... |
| Arctic..... | 20 | 200.000 | 15,486 | 10 | 5 | 10 | 10 | Jan.,'76..5 | 75 | 80 |
| Atlantic..... | 50 | 200,000 | 106,636 | ..... | 10 | 10 | 10 | Jan.,'76..5 | 110 | ..... |
| Bowery..... | 25 | 300,000 | 390,375 | 20 | 20 | 20 | 30 | Dec.,'75.12 | 220 | ..... |
| Brewers' & M'lst'rs | 100 | 200,000 | 7,721 | ..... | ..... | 5 | 5 | Jan.,'76..5 | 90 | ..... |
| Broadway..... | 25 | 200,000 | 260,675 | 13 | 20 | 20 | 20 | Feb.,'76..11 | 210 | ..... |
| Brooklyn..... | 17 | 153,000 | 210,411 | 20 | 20 | 30 | 30 | Jan.,'76..15 | 230 | ..... |
| Citizens'..... | 20 | 300,000 | 212,373 | 14 | 10½ | 17 | 20 | Jan.,'76..10 | 185 | ..... |
| City..... | 70 | 210,000 | 209,894 | 20 | 14½ | 20 | 20 | Feb.,'76.10 | 170 | 175 |
| Clinton..... | 100 | 250,000 | 156,907 | 17 | 10 | 17 | 20 | Jan.,'76.10 | 145 | ..... |
| Columbia..... | 30 | 300,000 | 49,737 | 10 | ..... | 10 | 10 | Jan.,'76..5 | 80 | 85 |
| Commerce Fire.... | 100 | 200,000 | 27,478 | 10 | 5 | 10 | 10 | Jan.,'76..5 | ..... | 92 |
| Commercial ..... | 50 | 200,000 | 123,659 | 11 | 5 | 13 | 20 | Jan.,'76.15 | ..... | ..... |
| Continental..... | 100 | 1,000,000 | 866,601 | 8½ | 8½ | 10 | 9 38 | Jan.,'76.5.6 | 122 | 125 |
| Eagle ..... | 40 | 300,000 | 474,049 | 20 | 20 | 30 | 40 | Oct.,'75.12 | ..... | 300 |
| Empire City..... | 100 | 200,000 | 119,658 | 10 | 10 | 10 | 14 | Jan.,'76..7 | 125 | ..... |
| Emporium..... | 100 | 200,000 | 26,226 | ..... | ..... | 0 | 10 | Jan.,'76..5 | 108 | ..... |
| Exchange..... | 30 | 200,000 | 92,615 | 5 | 10 | 10 | 15 | Jan.,'76.10 | ..... | ..... |
| Farragut..... | 50 | 200,000 | 94,133 | 5½ | 10 | 10 | 12½ | Jan.,'76.7½ | 130 | 135 |
| Firemen's ..... | 17 | 200,000 | 105,654 | 5 | 5 | 13 | 16 | Jan.,'76..8 | 130 | 140 |
| Firemen's Fund..... | 10 | 150,000 | 31,306 | ..... | ..... | 10 | 10 | Jan.,'76..6 | 83 | 90 |
| Firemen's Trust... | 10 | 150,000 | 97,946 | 10 | 10 | 10 | 12 | Jan.,'76..6 | 115 | ..... |
| Gebhard..... | 100 | 200,000 | 19,937 | 10 | 5 | 10 | 10 | Feb.,'76..7 | 80 | ..... |
| German-American | 100 | 1,000,000 | 322,589 | ..... | 4 | 10 | 10 | Jan.,'76..5 | 101 | 116 |
| Germania..... | 50 | 500,000 | 398,751 | 10 | 10 | 10 | 10 | Jan.,'76.15 | 145 | 170 |
| Globe..... | 50 | 200,000 | 116,672 | 12½ | 12½ | 15 | 15 | Jan.,'76..10 | 145 | 150 |
| Greenwich..... | 25 | 200,000 | 325,224 | 25 | 25 | 30 | 30 | Oct.,'75.10 | 300 | 320 |
| Guaranty..... | 100 | 200,000 | ..... | ..... | ..... | ..... | ..... | ..... | 80 | ..... |
| Guardian..... | 100 | 200,000 | 43,007 | 8½ | ..... | 10 | 10 | Jan.,'76..5 | 95 | 100 |
| Hamilton ..... | 25 | 150,000 | 125,796 | 17½ | 20 | 20 | 20 | Jan.,'76..10 | 165 | 175 |
| Hanover..... | 50 | 500,000 | †329,197 | 10 | 10 | 10 | 10 | Jan.,'76..6 | 115 | ..... |
| Hoffman..... | 50 | 200,000 | 90,653 | 10 | .... | 10 | 10 | Jan.,'76..5 | 92 | ..... |
| Home..... | 100 | 8,000,000 | †885,281 | 5 | .... | 10 | 10 | Jan.,'76..6 | 110 | ..... |
| Hope..... | 25 | 150,000 | 28,741 | 5 | .... | 10 | 10 | Jan.,'76..5 | 90 | 95 |
| Howard..... | 50 | 500,000 | 143,162 | .... | 7½ | 10 | 12 | Jan.,'76..6 | 117 | 120 |
| Importers'& Trad.. | 50 | 200,000 | 77,712 | 10 | 5 | 15 | 12 | Jan.,'76..6 | 118 | ..... |
| Irving..... | 100 | 200,000 | 54,861 | ..... | 7 | 7 | 15 | Jan.,'76..5 | ..... | ..... |
| Jefferson..... | 50 | 200,010 | 136,241 | 10 | 10 | 10 | 10 | Sept.,'75..5 | ..... | ..... |
| Kings Co. (B'klyn) | 20 | 150,000 | 174,512 | 10 | 10 | 20 | 20 | Jan.,'76.10 | 200 | 206 |
| Knickerbocker..... | 40 | 280,000 | 80,264 | 20 | 20 | 20 | 20 | Jan.,'76..5 | ..... | ..... |
| Lafayette (B'klyn) | 50 | 150,000 | 121,817 | 10 | 10 | 10 | 20 | Jan.,'76..5 | ..... | ..... |
| Lamar..... | 100 | 200,000 | 83,445 | ..... | ..... | 0 | 10 | Jan.,'76..5 | 105 | 110 |
| Lenox..... | 25 | 150,000 | 79,363 | 10 | 10 | 10 | 10 | Jan.,'76..5 | 105 | 110 |
| Long Island(Bkly.) | 50 | 200,000 | 169,447 | 15 | 15 | 15 | 15 | Jan.,'76.10 | 180 | ..... |
| Lorillard ..... | 25 | 300,000 | 67,238 | ..... | 7 | 10 | 10 | Jan.,'76..5 | 90 | 100 |
| Manuf & Builders'. | 100 | 200,000 | 115,712 | 5 | 10 | 10 | 10 | Jan.,'76..5 | ..... | ..... |
| Manhattan..... | 100 | 250,000 | 187,759 | ..... | 10 | 10 | 14 | Jan.,'76..7 | ..... | ..... |
| Mech.&Trad'rs'.... | 25 | 200,000 | 315,753 | 20 | 20 | 20 | 30 | Jan.,'76.20 | 115 | ..... |
| Mechanics'(Bklyn) | 50 | 150,000 | 122,479 | 10 | 10 | 10 | 10 | Jan.,'76.10 | 165 | ..... |
| Mercantile..... | 50 | 200,000 | 50,008 | 5 | 5 | 10 | 10 | Jan.,'76..5 | 95 | ..... |
| Merchants'..... | 50 | 200,000 | 151,863 | 20 | 7 | 17 | 20 | Jan.,'76.10 | 194 | 200 |
| Metropolitan..... | 80 | 300,000 | 36,755 | ..... | 4 | 10 | 10 | Jan.,'76..5 | 70 | 75 |
| Montauk (B'klyn). | 50 | 200,000 | 121,476 | 20 | 20 | 20 | 20 | Jan.,'76.10 | 175 | 185 |
| Nassau (B'klyn).. | 50 | 200,000 | 234,314 | 25 | 20 | 20 | 20 | Jan.,'76.15 | 195 | ..... |
| National..... | 37½ | 200,000 | 96,618 | 5 | ..... | 10 | 12 | Jan.,'76..8 | 120 | ..... |
| N. Y. Equitable.... | 35 | 210,000 | 3 0,985 | 20 | 20 | 20 | 20 | Jan.,'76.10 | 205 | 214 |
| New York Fire .... | 100 | 200,000 | 196,001 | 18 | 18 | 20 | 20 | Aug.'75.10 | 170 | 175 |
| N. Y. & Yonkers.. | 100 | 200,000 | 20,529 | ..... | ..... | 10 | 10 | Jan.,'76..5 | 80 | ..... |
| Niagara..... | 50 | 500,000 | 426,524 | ..... | 10 | 10 | 10 | Jac.,'75..5 | 115 | 117 |
| North River..... | 25 | 350,000 | 128,600 | 10 | 12 | 12 | 12 | Oct.,'75..6 | ..... | ..... |
| Pacific..... | 25 | 200,000 | 350,139 | 20 | 20 | 20 | 30 | Jan.'76.10 | ..... | 340 |
| Park ..... | 100 | 200,000 | 165,216 | 14 | 18 | 20 | 20 | Jan.,'76.10 | 170 | ..... |
| Peter Cooper. .... | 20 | 150,000 | 211,544 | 16 | 20 | 20 | 20 | Jan.,'76.10 | 200 | 210 |
| People's ..... | 50 | 150,000 | 182,708 | 12 | 14 | 18 | 20 | Jan.,'76.10 | 170 | ..... |
| Phenix (B'klyn) .. | 60 | 1,000,000 | 686,222 | 10 | 10 | 10 | 15 | Jan.,'76.10 | 135 | 140 |
| Produce Exchange | 100 | 200,000 | 12,400 | ..... | ..... | ..... | 5 | Jan.,'76..5 | ..... | 100 |
| Relief..... | 50 | 200,000 | 43,051 | 10 | 5 | 10 | 10 | Jan.,'76..5 | 95 | 100 |
| Republic..... .... | 100 | 300,000 | 101,002 | .... | 9½ | 11 | 10 | Jan.,'76..5 | 95 | 98 |
| Ridgewood..... | 100 | 200,000 | 58,877 | ..... | ..... | 10 | 11 | Jan.,'76..6 | 110 | ..... |
| Resolute..... | 100 | 200,000 | 30,441 | ..... | ..... | 10 | 10 | Jan.,'76..5 | 85 | 90 |
| Rutgers'..... | 25 | 200,000 | 191,749 | 20 | 20 | 20 | 20 | Feb.,'76.10 | 190 | ..... |
| Safeguard..... | 100 | 200,000 | 90,597 | .... | 5 | 10 | 12½ | Jan.,'76.7½ | 125 | 130 |
| St. Nicholas..... | 25 | 200,000 | †61,403 | 10 | 10 | 11 | 10 | Feb.,'76..5 | ..... | ..... |
| Standard..... | 50 | 200,000 | 121,506 | 15¾ | 6 | 15 | 11 6 | Jan.,'76.5.6 | 115 | 120 |
| Star..... | 100 | 200,000 | 78,980 | 10 | 5 | 10 | 12½ | Jan.,'76.7½ | 115 | ..... |
| Sterling..... | 100 | 200,000 | 71,077 | 10 | 10 | 10 | 10 | Aug.,'75..5 | 105 | ..... |
| Stuyvesant..... | 25 | 200,000 | 185,369 | 12 | 13 | 16 | 20 | Jan.,'76.10 | ..... | ..... |
| Tradesmen's..... | 25 | 150,000 | 153,966 | 14 | 10 | 10 | 20 | Jan.,'76.15 | 180 | ..... |
| United States ..... | 25 | 250,000 | 246,825 | 14 | 14 | 14 | 16 | Jan.,'76..8 | 160 | ..... |
| Westchester..... | 10 | 250,000 | †162,560 | 10 | 10 | 10 | 10 | Feb.,'76..5 | ..... | ..... |
| Williamsburg City. | 50 | 250,000 | 256,690 | 10 | 10 | 12 | 20 | Jan.,'76.10 | 200 | ..... |

* Over all liabilities, including re-insurance, capital and profit scrip.
† Stock dividends of 25 per cent by the Hanover and Westchester, 20 per cent by the Home, and 33⅓ per cent by the St. Nicholas, have since been declared out of above net surplus.

## City Securities.

[Quotations by Daniel A. Moran, Broker, 40 Wall Street.]

| | Interest. Rate. | Interest. Months Payable. | Bonds due. | Price. Bid. | Price. Ask. |
|---|---|---|---|---|---|
| *New York:* | | | | | |
| Water stock.....1841-63. | 5 | Feb., May Aug.& Nov. | 1877-80 | 96 | 97 |
| do .....1854-57. | 6 | do do | 1877-79 | 101 | 102 |
| Croton water stock..1845-51. | 5 | do do | 1890 | 96 | 97 |
| do do ..1852-60. | 6 | do do | 1883-90 | 102½ | 103 |
| Croton Aqued'ct stock.1865. | 6 | do do | 1884-1911 | 102½ | 103 |
| do pipes and mains..... | 7 | May & November. | 1884-1900 | 109 | 110 |
| do reservoir bonds..... | 6 | Feb., May Aug.& Nov. | 1907-11 | 102½ | 103 |
| Central Park bonds..1853-57. | 5 | do do | 1877-98 | 96 | 97 |
| do do ..1853-65. | 6 | do do | 1877-95 | 100 | 103 |
| Dock bonds.....1852. | 5 | do do | 1876 | 100 | ..... |
| do .....1870. | 7 | May & November. | 1901 | 112 | 114 |
| do .....1875. | 6 | ..... | 1905 | 102½ | 103 |
| Floating debt stock.....1860. | 6 | Feb., May, Aug.& Nov. | 1878 | 101½ | 102 |
| Market stock.....1865-68. | 7 | May & November. | 1891-97 | 112 | 113 |
| Soldiers' aid fund.....1863. | 7 | do do | 1878 | 101 | 102 |
| Improvement stock.....1869 | 6 | do do | 1889 | 102½ | 103 |
| do to ....1869. | 7 | do do | 1879-90 | 101¾ | 102 |
| Consolidated bonds.....var. | 6 g. | do do | 1901 | 112 | 113 |
| Street imp. stock.....var. | 6 | do do | 1888 | 102½ | 103 |
| do do .....var. | 7 | do do | 1879-82 | 104½ | 105 |
| New Consolidated..... | 5 g. | ..... ..... | 1896 | 1 2 | 113 |
| Westchester County..... | 7 | ..... ..... | 1891 | 106 | 107 |
| *Jersey City:* | | | | | |
| Water loan..... ..1852-67. | 6 | January & July. | 1877 | 95 | 98 |
| do long.. .....1869-71 | 7 | ..... ..... | 1893 | 96 | 97 |
| Sewerage bonds..... | 7 | January & July. | 1899-1902 | 101 | 105 |
| Assessment bonds...1870-71. | 7 | do do | 1876-79 | 102 | 105 |
| Improvement bonds ..... | ..... | Jan., May, July & Nov. | 1876-91 | 102 | 105 |
| Bergen bonds.....1868-69. | 7 | ..... ..... | 1903 | 103½ | 105 |
| | | January and July. | 1876-1900 | 102 | 103½ |
| *Brooklyn*—[Quotations by N. | T. | Burns, Jr., Broker, 2½ | Wall st.] | | |
| Local Improvement— | | | | | |
| City bonds..... | 7 | January & July, | 1876-80 | 101 | 101 |
| do ..... | 7 | do do | 1881-95 | 105 | 108 |
| Park bonds..... | 7 | do do | 1915-24 | 111½ | 113 |
| Water loan bonds..... | 7 | do do | 1900 | 112 | 113½ |
| Bridge bonds..... | 7 | do do | 1915 | 110 | 112 |
| Water loan..... | 6 | do do | 1902-1905 | 104 | 104½ |
| City bonds... ..... | 6 | do do | 1881-95 | 102¾ | 104 |
| Kings Co. bonds.. ..... | 7 | May & November. | 1880-83 | 105 | 105½ |
| do do ..... | 6 | do do | 1875-80 | 100 | 102¾ |

*All Brooklyn bonds flat.

# Investments
AND
# STATE, CITY AND CORPORATION FINANCES.

The "Investors' Supplement" is published on the last Saturday of each month, and furnished to all regular subscribers of the CHRONICLE. No single copies of the Supplement are sold at the office, as only a sufficient number is printed to supply regular subscribers.

## ANNUAL REPORTS.

### Chesapeake & Ohio.

(*For the year ending September* 30, 1875.)

The report of the President says: "The transportation accounts show that, notwithstanding the continued depression of the general business of the country, there has been a steady increase in the local business of the road. The small amount of through business which has been done is attributable: 1st. To the want of a connection, by rail, from its western terminus with the great centres of trade in the West, Southwest and Northwest. 2d. To the low rates for freight which have prevailed during the greater part of the year on competing lines. 3d. To the financial embarrassments of the Company, which are well known, and which have induced many large shippers of freight to seek other routes of transportation, who would otherwise have entrusted this Company with the transportation of their property."

In conclusion he says:

"The property is a very valuable one—too valuable to be wasted by litigation—and if a plan of reorganization can be agreed upon before much more valuable time is lost, and before the value of the property is impaired by the costs of litigation, which costs, if incurred, must finally be paid out of the property, then your President and Board of Directors will give their attention earnestly to the work of securing such connections and extensions of the line as are needed, and they will do so in the confident belief that, although the investments in the securities of the Company have thus far proved unproductive, they will finally prove to be satisfactory in the returns they will yield to the holders of them, and that all the hopes and expectations which have been indulged in, in regard to the great enterprise we have so much at heart, will ultimately be realized."

The report of the operations of the Transportation Department for the year ending September 30th, 1875, was as follows:

| *Earnings.* | | *Expenses.* | |
|---|---|---|---|
| Passenger fare | $409,626 71 | Train expenses | $322,179 04 |
| Freight | 993,862 50 | Depot expenses | 120,642 24 |
| Express freight | 15,458 25 | Miscellaneous | 43,635 27 |
| U. S. Mail | 37,780 13 | Loss and damage | 21,862 50 |
| Miscellaneous | 2,452 89 | Maintenance of Way | 284,016 51 |
| | | Repairs of machinery | 227,057 87 |
| | | General expenses | 26,216 35 |
| | | Salaries | 66,510 92 |
| Total | $1,459,199 48 | Total | $1,112,320 70 |

In addition to the above sum of $1,112,320 70, there was charged during the year 1874–5, to Transportation Expenses, $23,033 78, which belonged to previous years.

The increase and decrease in earnings as against 1873-4, was as follows:

| | INCREASE. | DECREASE. |
|---|---|---|
| Passenger Fare | | $43,749 69 |
| Freight | $43,550 17 | |
| Express freight | 419 65 | |
| U. S. Mail | | 1,201 72 |
| Miscellaneous | | 18 66 |
| | $43,969 82 | $44,970 27 |
| Total decrease of earnings as against 1873-4 | | $1,000 45 |
| Earnings over operating expenses, 1874-5 | | 846,868 78 |
| Increase of earnings over operating expenses over 1873-4 | | $101,019 33 |

### Charlotte Columbia & Augusta.

(*For the year ending September* 30, 1875.)

A brief abstract of the annual report was published in THE CHRONICLE a few weeks since. The complete report of Col. John B. Palmer, President, furnishes the following details:

RECEIPTS.

| | Through. | Local. | Total. |
|---|---|---|---|
| Passengers | $78,197 17 | $117,608 61 | $195,805 78 |
| Freights | 107,818 78 | 259,713 84 | 367,532 62 |
| Southern Express Company | .... | .... | 7,967 80 |
| Transportation Mails | .... | .... | 24,375 00 |
| Minor sources | .... | .... | 18,332 32 |
| Total receipts | | | $614,013 52 |
| Operating expenses | | | 364,009 27 |
| Net for year ending Sept. 30, 1875 | | | $250,004 25 |
| Against net for year ending Sept. 30, 1874 | | | 225,730 90 |
| Against net for year ending Sept. 30, 1873 | | | 276,356 06 |
| Against net for year ending Sept. 30, 1872 | | | 213,519 77 |
| The expenses for year ending Sept. 30, 1874 | | | $388,800 67 |
| The expenses for year ending Sept. 30, 1875 | | | 364,009 27 |
| Decrease in expenses | | | $24,791 40 |
| But no iron or taxes were included in the expenses as above stated, for 1874, while there was included in expenses for 1875 | | | 30,765 79 |
| Decrease in expenses, other than iron and taxes | | | $55,557 19 |

The saving in expenses is stated, therefore, to have been legitimate, and not at the expense of the service or property of the road.

FINANCIAL.

The debt of the company is as follows: Total bonded debt, $1,508,500; floating debt, balance, $699,335 40; total debt, ($11,322 23 per mile) $2,207,835 40; against last year, $2,264,-631 44; exhibiting a decrease in debt of $56,796 04.

The President remarks: "We have on hand, unsold, $492,000 first mortgage bonds, and $1,000,000 second mortgage bonds. If shareholders and bondholders will subscribe for the $492,000 first mortgage bonds, and an equal amount of second mortgage bonds, at an average price, of say, seventy cents (with an agreement on the part of the company that no more second mortgage bonds shall be sold at less than eighty-five cents on the dollar), the floating debt will be cleared off, the stockholders in possession of first class securities, yielding ten per cent on their cost, and the road placed in a condition to appropriate its surplus, after necessary outlays on its track, etc., to dividends on its stock.

"The following are the net earnings the last four years: 1872, $236,807 20; 1873, $276,386 06; 1874, $225,023 90; 1875, $250,004 25; total, $989,121 41, being an average, yearly net, of $247,280 35; interest on $2,492,500, at 7 per cent, $174,475; excess, $72,805 35, which is over three per cent on the stock upon which the company is liable to pay dividends. It is apparent, therefore, that the project is feasible."

The proposition for a lease of this road by the South Carolina Railroad was not considered satisfactory and was therefore declined.

The report concludes: "Although business of all kinds has been depressed to a most unusual degree, we have fully maintained our receipts, and by a rigid system of economy we have reduced our expenses, other than those for iron rails and for taxes paid, over $55,000; we have reduced the percentage of operating expenses to 59·28—a reduction of 4 per cent, and we have largely decreased our floating debt. A most gratifying feature is that our local business has increased nineteen per cent, thus showing that the towns along our lines are continuing to improve."

### North Pennsylvania Railroad Company.

(*For the year ending October* 31, 1875.)

The total earnings in the fiscal year were very nearly the same as in the preceding year.

The gross earnings of the main line, including those of the Doylestown Branch, were $1,417,734 61, showing a decrease of $6,728 57; while those of the North East Pennsylvania Railroad have increased $6,495 38, and those of the Stony Creek Railroad have increased $2,009 87; so that on the total railroad mileage worked by the North Pennsylvania Railroad Company the increase was $1,776 68.

The earnings and expenses of the North Pennsylvania Railroad, in the fical year, were as follows:

*Earnings.*

| | | | |
|---|---|---|---|
| From passengers | $484,302 90 | From through freight | $336,081 45 |
| From coal | 354,289 06 | From mails | 6,195 00 |
| From pig iron | 22,778 01 | From miscellaneous | 18,740 36 |
| From lumber | 18,875 12 | | |
| From local freight | 276,382 71 | Total | $1,417,734 61 |

*Expenses.*

| | |
|---|---|
| For maintenance of way | $200,624 10 |
| For motive power | 281,674 85 |
| For maintenance of cars | 102,895 77 |
| For conducting transportation | 286,821 35 |
| For general expenses | 33,526 20 |
| Total expenses | $905,542 27 |
| Gross earnings | $1,417,734 61 |
| Expenses | 905,512 27 |
| Net earnings | $512,192 34 |
| Interest on bonded debt, ground rents, interest on mortgages, insurance, &c., less interest received | $306,023 75 |
| State and municipal taxes | 45,641 58 |
| Balance of interest and taxes | $351,665 33 |
| Net earnings | $512,192 34 |
| Interest and taxes | 351,665 33 |
| Balance carried to profit and loss | $160,527 01 |

At the close of the fiscal year, the balance standing to the credit of the profit and loss account was $367,152 41.

Two semi-annual dividends have been declared of three per cent. each; the first payable on the 2d day of August, 1875, and the other on the 1st day of February, 1876.

The accounts of the Delaware River Branch, from Jenkintown to the middle of the Delaware River, have been kept separate from the other accounts of the North Pennsylvania Railroad Company; and the expenditure on account of that work, up to the end of the fiscal year, was $1,095,367 53. The track upon the new branch has been laid with steel rails of 66 pounds per yard.

The early opening of the Delaware and Bound Brook Railroad will complete the new and direct line to New York, 88 miles long, by the way of Bound Brook and the Central Railroad of New Jersey, which will be known hereafter as "the New York and Philadelphia *New Line*."

*Condensed Balance Sheet, October* 31, 1875.

| | Dr. | | Cr. |
|---|---|---|---|
| Right of way | $216,018 35 | Capital stock | $3,978,150 00 |
| Construction | 5,124,518 74 | Six per cent. bonds | 1,930,500 00 |
| Second track | 324,231 60 | Ten per cent. bonds | 360,000 00 |
| Equipment | 1,533,540 15 | Seven per cent. bonds | 1,500,000 00 |
| Depots, shops and stat's | 614,684 71 | Gen. mort. 7 p. c. bonds | 2,035,000 00 |
| Stores | 342,824 75 | Dividend scrip | 156,727 50 |
| R.R. stocks, bonds, &c. | 151,150 50 | Ground rents and morg's. | 414,743 22 |
| Real estate | 1,010,570 01 | Unp'd accts. and coup's. | 253,964 11 |
| Telegraph | 11,867 12 | Profit and loss | 367,152 41 |
| Unpaid accounts | 56,892 07 | | |
| N. E. Penn. R. R. | 96,028 58 | | |
| Stony Creek R. R. Co. | 78,751 83 | | |
| Delaware River Branch | 1,095,367 53 | | |
| Loans | 251,379 43 | | |
| Cash | 88,411 87 | | |
| Total | $10,996,237 21 | Total | $10,996,237 21 |

## GENERAL INVESTMENT NEWS.

**Atlanta and Richmond Air Line.**—Mr. John B. Peck, Master of Transportation, has submitted to the receivers a report for the eleven months and five days from November 25, 1874, to October 31, 1875. The road is 266 miles long, from Atlanta, Ga., northeast to Charlotte, N. C. The equipment owned consists only of 6 engines, 2 first-class and 2 second-class passenger and 5 baggage and express cars; 15 box, 1 stock, 31 flat and 2 caboose cars. Other equipment necessary for the working of the road was hired from the Richmond & Danville and other companies.

The earnings and expenses are stated as follows:

| | 1874-75. | 1873-74. | Inc. or Dec. | Per c. |
|---|---|---|---|---|
| Gross earnings | $501,308 57 | $439,035 51 | Inc.. $62,271 06 | 14.2 |
| Expenses | 447,525 99 | 421,255 80 | Inc.. 26,170 19 | 6.2 |
| Net earnings | $53,782 58 | $17,779 71 | Inc.. $36,002 87 | 202.3 |
| Gross earnings per mile. | 1,855 | 1,651 | Inc.. 231 | 14.2 |
| Net earnings per mile... | $202 | $67 | Inc.. $135 | 202·3 |
| Per cent of expense..... | 89.27 | 95.95 | Dec.. 6.68 | 7.0 |

Included in the expenses for the year, however, are $26,527 50 paid for new depots, water-tanks and improvements of the road; $2,690 70, partial payment on four locomotives; $6,000 for legal expenses, and $40,705 02 for hire of equipment—a total of $75,923 22. Deducting this amount, it leaves the actual working expenses $371,602 77, or 74.13 per cent of the earnings, which would leave net earnings of $129,705 80, or $488 per mile.

The road has been maintained in fair order. The equipment is in good condition and all in active use.

Proceedings in foreclosure are now pending.

**Alabama & Chattanooga.**—It was decided by the United States Circuit Court in its recent decree that the high-numbered bonds, from 4,721 to 5,220, are entitled equally with the others to share in the proceeds of the sale. It appears that the company was authorized to issue and the Governor of Alabama to indorse bonds to the amount of $16,000 per mile. The road being 295 miles long, the issue should have been confined to 4,720 bonds of $1,000 each; but in fact 500 more were issued and indorsed, and the rights of these 500 were questioned. The Court held that the holders of these bonds had a right to presume that the officers of the company, the trustees and the Governor of the State had not violated their trust. They were not bound to ascertain the exact length of the road, and if they had done so they could not be certain that their bonds were outside of the limits. These bonds must be held to be of equal validity with the rest.

**Eastern Railroad (Mass).**—The annual report of the directors was issued in Boston this week. It places the present debt of the road at $14 904,429 55, and estimates the losses from accidents and mistaken and bad investments at $8,245,980. The present capital stock of the road is $4,997,000; the total earnings for 1875 were $2,787,143 25; the total operating expenses were $2,045,040 54; rents paid other companies, $175,916, leaving a net income of $566,186 71. Interest paid, $956,230 47, leaving a deficit for the year of $390,043 76. The report says if the bill now before the Legislature to fund the outstanding debts of the road in mortgage bonds is passed, the road will recover from its embarrassments.

—The cable, February 3, reports from London that *The Hour* says, concerning the embarrassments of the Eastern Railroad of Massachusetts, that Baring Brothers, the bankers, have issued a circular saying that, having shared the general confidence reposed in the company and its management to the extent of specially recommending the sterling bonds as an investment to many persons, they give notice that they will take up the interest bonds provided for at the meeting at Boston on the 15th of January, and pay full interest on the £600,000 bonds issued by them as usual on the 1st of March and the 1st of September, 1876.

—The company paid the interest on the Essex Railroad mortgage bonds due January 1st, but defaults on its other bonds.

**Erie.**—The cable, Feb. 3, reports that the London *Hour* understands that only only about one-twelfth of the Erie bond and shareholders assented to the scheme of Sir Edward Watkin; consequently, Messrs. Miller and Fleming, representing the Dundee bondholders, have gone to New York to endeavor to arrange the other scheme.

**Long Island Railroad.**—A short time since it was stated that 35,000 shares of the Long Island Railroad had been purchased by Mr. Poppenhausen, president of other railroads on the Island, for $1,750,000, or $37 50 per share. The par value is $50, and the total number of shares is 66,000. Subsequently, a number of stockholders of the L. I. Railroad obtained a temporary injunction and order to show cause against John C. Havemeyer, Henry Havemeyer, William Dowd, and others, directors of the company, restraining them from selling a controlling interest in the road to Mr. Poppenhausen; also from resigning to make room for nominees of the rival companies, and from any other act tending to depreciate the stock of the plaintiffs. A modification of the injunction, to permit the sale of stock, was granted, and the sale was made.

The matter was then argued at length before Judge Barrett, in Chambers, on motion to continue the injunction against "any action" tending to the alleged proposed transfer of control, and especially against their resigning to create vacancies to be filled by the other parties. Mr. Marsh, in moving for the plaintiffs, contended that to effect such transfer of leadership without the consent of the stockholders would be illegal; that the directors are trustees for the shareholders, and cannot divest themselves of their obligations without an order of the Court or consent of the shareholders, especially where any suspicion is raised that they are benefitting themseves, not the stockholders.

Mr. Carter, in reply, said the sale had been effected; defendants had a perfect right to sell their stock, and there was no law to prevent a director from resigning whenever he pleased. Decision reserved.

**New Jersey Midland.**—A meeting of first mortgage bondholders was held this week at No. 113 Broadway, for the purpose of carrying out the plan of reorganization, which provides for issuing $350,000 first mortgage bonds to be used in paying receivers' certificates. New bonds are given to first mortgage bondholders with stock attached. It is said that this plan has received the approval of the holders of $1,000,000 of the first mortgage bonds.

Mr. J. Wyman Jones proposed that the plan be amended so as to admit the second mortgage bondholders, giving them "income bonds" for the principal and interest of their bonds having forty years to run.

This was adopted, and the following committee was appointed to carry out the plan as amended: F. A. Potts, J. N. Weed, Henry Marks, I. Warren, Jr., J. Wyman Jones, T. W. Hammond, D. P. Nichols, Remington Vernam, David Pendleton, Judge I. R. Daggars, L. H. Alden, Wm. Evans, Recorder R. E. Taylor, B. Gilbert, and N. R. Ivins.

**Northern Pacific.**—Gen. Wright, President of the Northern Pacific Railway, has lately issued a circular stating that the road is in operation from Lake Superior to the Missouri River, 450 miles. The Pacific division is in operation from the Columbia River to Tacoma, the terminus on Puget Sound, a distance of 105 miles. The traffic on both divisions in 1875 shows gross receipts on the 555 miles of completed road of $613,590. The net income was $152,140. Each mile of the road built has been accepted by the Government, and this entitles the company, under the charter, to 10,800,000 acres of land. This land the company is selling to settlers at prices that thus far average about $5 per acre. It is intended that the work of construction shall be resumed the present season. The equipment of the road is reported good, requiring no immediate expenditure in that direction. Nine tenths of the bonds issued have been surrendered under the plan of reorganization, and are being converted into preferred stock. The small amount outstanding is gradually coming in. By May next it is believed the company will have 555 miles of equipped railroad, free from bonded or floating debt, in operation. The certificates of preferred stock are now being issued in exchange for the 7 3-10 bonds at the rate of $1,400 for every $1,000 of the principal of the bonds, which includes interest thereon to July 1, 1878. This preferred stock is receivable at par for the company's lands east of the Missouri River. The preferred stock will be entitled to dividends at the rate of eight per cent per annum, before the common stock is permitted to participate in dividends to any extent.

**Oil Creek & Alleghany River.**—A committee of the bondholders, stockholders, and other creditors of this company, met Jan. 31 in Philadelphia, and organized a new corporation. The new title is the Pittsburgh, Titusville & Buffalo Railroad Company. The following resolutions were adopted:

*Resolved*, That the capital stock of the company be 100,000 shares, of a par value of $50 each, making a total of $5,000,000, and that the President and Secretary are authorized and directed to issue certificates for the same to the purchasers known as Class "B", according to their respective interests.

*Resolved*, That the President and Secretary be and they are hereby authorized to execute and issue, under the seal of the company, the bonds of this company to the amount of $1,550,000, bearing interest at the rate of seven percentum per annum, payable semi-annually on the first days of February and August of each and every year, the principal of which shall be payable on the first day of February, A. D. 1876.

*Resolved*, That the President and Secretary be authorized and empowered to deliver said bonds as issued and secured, to the purchasers known as Class "A," according to their respective interests.

*Resolved*, That the President and Secretary be authorized and empowered to execute and issue under the seal of the company income bonds, bearing interest at the rate of six per cent, to an amount not exceeding $310,000.

*Resolved*, That the President and Secretary be authorized and empowered to issue said income bonds to the purchaeers designated as Class "C," according to their respective interests.

**Petersburg Railroad.**—The President informs us that this company has outstanding $871,000 of bonds of first, second and third mortgage, on which the interest has been paid to date, and there is no litigation. The company has a floating debt of $272,000, and about this debt there has been litigation, but this has been removed, and the company are seeing their way out of all difficulties.

**Rochester & State Line.**—Several parties who have obtained judgments against this company, for materials purchased by it, now propose to proceed upon the bonds which were pledged to them as collateral, which will put an end to the proposed retirement of the bonds and execution of a new mortgage. The sheriff of Monroe County, N. Y., was to sell at auction $140,000 of these pledged bonds Feb. 3.

**Rockford Rock Island & St. Louis Railroad.**—The Chicago *Inter-Ocean* gives an abstract of the decree recently entered by Judge Drummond in the case of this company. It was decreed that the Master's report be approved. Further, that from the proceeds of the sale there should be reserved the sum of $220,904 82 to pay the taxes of 1873 and 1874, the expenses of litigation, costs of court, and for the protection of certain persons who had claimed interests in the property at the time the receiver took possession. Also, that from the balance of the proceeds the holders of bonds, coupons, and certificates of indebtedness issued in lieu of coupons on the first series of bonds, numbered from 1 to 5,000, inclusive, should be paid 10·459 per cent of the amount due thereon, not computing interest on past-due coupons or certificates of indebtedness. That the holders of like bonds, coupons, and certificates of indebtedness issued in lieu of coupons on the second series of bonds, numbered from 1 to 5,000, should be paid 5·977 per cent of the amount due on such bonds, coupons, and certificates of indebtedness, not computing interest on past due coupons and certificates of indebtedness.

The decree then directed to give Heyman Osterberg credit on his bid for the property on account of the bonds, coupons and certificates of indebtedness paid in by him at the percentage above established, to wit, for the sum of $438,389 14 in addition to the sum of $652,527 paid in money. Also, the sum of $8,239 29 credit on account of coupons 6, 7, 8, 9 and 10, as stated in the Master's report, making a total credit to which Osterberg is entitled on account of his purchase of $1,099,155 43.

It was further ordered that Osterberg should be permitted to retain in his possession, at six per cent. interest from the entry of the decree, $220,844 57 of the sum directed to be reserved, being the balance due from him on account of his purchase, until April 1, 1876. And upon payment thereof, with interest, the sale of the premises and the report of the Master shall be in all things confirmed. In the meantime, Osterberg is to have possession of the mortgaged property purchased by him, subject to all limitations and conditions imposed by the decree of November 3, 1875, on his entering into bond made payable to W. H. Bradley, clerk of the court, with surety to be approved by the court in the penal sum of $50,000, conditioned that he will perform the conditions of the decree of November, 1875, and protect the parties entitled to share in the distribution of the said sum of $220,901 82, and also from any loss or damage arising from any liabilities of the railroad for operating or other expenses incurred during such time. Lastly, the court decreed that Osterberg, or, in his absence, the auditor of the road, every month make a full report of his doings. The coupons heretofore filed by Max Budge, Leo Lehman and Jacob Schiff are excepted from the provisions of this decree, and are not entitled to any payment under the same. In the course of the day, Mr. Osterberg filed his bond in $50,000, as above directed, and it was approved by the court.

The November receipts were $60,162 08; expenses, $42,189 53; —net earnings for month, $17,972 55. Of this amount, however, there has been paid for extra expenses $17,847 32. The receiver further stated that all pay-rolls and other expenses for the month had been paid except a few small items. The December receipts were $60,320 02; operating expenses, $41,266 54—net earnings, $19,054 48. In addition there has also been paid: For track rentals, $3,347; insurance, $2,853; renewal of track, $9,141; fences, $571; buildings, $46; bridges, $4,929; rolling stock repairs, $2,619—total, $23,509,

**Railroads of Wisconsin.**—The Railroad Commissioners of Wisconsin have submitted to the State Legislature their annual report, covering the operations of the railroads of the State for the year 1875, together with an account of the Commissioners' proceedings under the law, and the results of their further inquiries into railway transportation and the proper relation of transportation companies to the government of the State. They say:

"One of the difficulties of enforcing the law of 1874, in respect to rates, grew out of the fact that, while the law required that in case of freight passing over two or more roads 'the distance for carrying such freight shall be computed from where it is received'—evidently meaning from where it was first received—there was no provision requiring the companies owning the connecting lines to pro rate the charges. Because of this omission, several of the companies assumed that they severally received the freight coming from other lines at the connecting point, and on this basis computed the distance and made their charges. In this way it sometimes happened that a shipper was charged the high rate allowed for the first haul two or three times over, the aggregate sum being considerably larger than the sum of old rates paid before the passage of the law. This defect in the law of 1874 was remedied by the law of 1875, which provides that when freight so passes from one road to another "the amount received for such transportation shall be divided between the companies as the officers thereof may agree," and that where such agreement is found impracticable the terms of such division of receipts shall be settled by arbitration in the manner in said section prescribed. Notwithstanding this plain and specific provision of law, several instances of its violation were brought to the notice of your Commissioners in the early part of the last session, and it was not until after considerable time was consumed by the necessary investigations, and by explanations of managers, negotiations between companies, correspondence, and personal interviews, on the part of the Commissioners and the Attorney General, with the attorneys and managers representing the corporations, that an agreement was finally concluded by and between the Chicago Milwaukee & St. Paul and the Chicago & Northwestern Railway Companies.

CAPITAL STOCK REPORTED.

The corporations doing business in this State—the Wisconsin Central, the Madison & Portage, and the Wisconsin Valley not included—reported a total capital stock on Dec. 31, 1874, of $38,873,997 82, or $16,998 88 for each mile of road owned and operated. The amount on the 30th day of June, 1875, as reported to the commissioners—the Milwaukee Lake Shore and Western, the West Wisconsin, the Chippewa Falls and Western, and the Superior and St. Croix not reporting—was $88,802,597 82.

Allowing the amounts chargeable to the companies reported in 1874, but not in 1875, to remain the same as at the former date, the total amount that should have been reported June 30, 1875, is $92,299,597 82, or $18,932 24 per mile of road; the Wisconsin Central not being included in either count.

The proportion of capital stock for Wisconsin, issued by companies also operating lines in other States, is shown below:

| Company. | Total amount of stock. | Proportion for Wisconsin. |
|---|---|---|
| Chicago Milwaukee & St. Paul | $27,673,744 00 | $13,154,424 42 |
| Chicago & Northwestern | 36,484,253 82 | 13,732,328 90 |
| Western Union | 4,000,000 00 | 1,601,681 00 |
| Prairie du Chien & McGregor | 100,000 00 | 87,500 00 |

☞A reference to the lists of stockholders in the companies furnishing such lists will show how very small a portion of the stock is held by citizens of this State. That this fact may the more readily appear, we present the relative number of reported shares held in and out of Wisconsin:

| Company. | Total No. shares held. | Shares held in Wisconsin. |
|---|---|---|
| Chicago Milwaukee & St. Paul | 429,997·44 | 8,300 00 |
| Green Bay & Minnesota | 78,330·00 | 10,096·00 |
| Galena & Southern Wisconsin | 1,721·00 | 320·00 |

The funded debt of companies reporting June 30, 1875—the Milwaukee Lake Shore & Western, the Superior & St. Croix, the Chippewa Falls & Western, and the Wisconsin Central not being included—was $75,629,360. The proportion of this debt belonging to Wisconsin, estimating that of the Chicago & Northwestern and Western Union, was, at the date above mentioned, $39,266,288 52.

The total unfunded debt reported June 30, 1875—debt of Chicago & Northwestern, Milwaukee Lake Shore & Western, Superior & St. Croix, Chippewa Falls & Western, and Wisconsin Central not included—was $4 549,164 11. The total reported funded and unfunded debt was $89,178,464 11. The total of stock and debt on June 30, 1875, was $168,878,127 58.

COST OF ROADS.

The total cost of the roads reported to the Secretary of State for the year 1874, and published in his report for 1875, was $146,747,251 88. But this statement does not include either the Milwaukee, Lake Shore & Western, the Wisconsin Valley, or the Madison & Portage Railroad. According to the reports made to the commissioners, June 30, 1875, the Milwaukee Lake Shore & Western not reporting, the cost of all roads at that date was $165,938,592, or $34,038 68 per mile.

The cost of road and equipment per mile, in detail, is shown below:

| Company. | Cost of road per mile. Total lines. | Cost of road per mile in Wisconsin. |
|---|---|---|
| Chicago Milwaukee & St. Paul | $39,062 00 | $13,385 |
| Chicago & Northwestern | 33,841 00 | No report. |
| Galena & Southern Wisconsin (narrow gauge) | 11,330 70 | No report. |
| Green Bay & Minnesota | 27,730 00 | 27,730 |
| Mineral Point | 22,180 00 | No report. |
| Sheboygan & Fond du Lac | 35,938 00 | 35,938 |
| Western Union | 37,531 00 | No report. |
| Wisconsin Central | 36,552 00 | 36,552 |
| Wisconsin Valley | 13,263 00 | 13,263 |

GROSS EARNINGS OF THE ROADS.

The gross earnings on all the lines reported June 30, 1875, estimating the Milwaukee Lake Shore & Western Railroad the same as last year, amounts to $23,387,400 23, of which the Chicago Milwaukee & St. Paul earned $7,464,298 68, and the Chicago & Northwestern, $12,597,094 61. The total earnings of the Wisconsin lines amounted to $4,946,687 26. This is a decrease as compared with the earnings of 1874, of $2,248,132 65 on the total lines operated, and of $818,313 52 on the total business done in Wisconsin. Of the $23,387,400 23, gross earnings for 1874-5, $15,771,268 10 were from freight, $5,625,281 07 from passengers, and $1,990,851 06 from other sources. The passenger earnings of the Chicago Milwaukee & St. Paul road in 1874 exceeded those of 1873 by $74,463 55; while the passenger earnings of the Chicago & Northwestern for 1873 exceeded those of 1874 by $82,874 03.

The comparative gross earnings, freight earnings, and passenger earnings on the total lines reported and on lines in Wisconsin, for the years 1874, 1873-74, and 1874-75, are given below:

| Earnings. | 1873. | 1873-74. | 1874-75. |
|---|---|---|---|
| Gross earnings, total lines | $26,059,195 60 | $25,635,532 88 | $23,387,400 23 |
| Gross earnings in Wisconsin | 11,408,579 43 | 11,770,741 37 | 10,954,427 85 |
| Freight earnings, total lines | 18,230,370 61 | 17,765,910 80 | 15,771,268 10 |
| Freight earnings in Wisconsin | 9,227,375 94 | 9,037,871 99 | 8,300,470 09 |
| Passenger earnings, total lines | 6,199,031 64 | 6,146,329 94 | 5,625,281 07 |
| Passenger earnings in Wis | 3,153,471 81 | 3,126,651 42 | 2,960,595 85 |

TOTAL EXPENDITURES OF 1874-75.

The total expenditures by all the companies for the year ending June 30, 1875—the Milwaukee Lake Shore and Western being allowed to stand the same as for the year 1874—amounted to $15,855,233 23; of which sum $5,182,875 81 were expended by the Milwaukee and St. Paul Company, and $7,852,955 93 by the Chicago and Northwestern Company. The average expenditures per mile of total lines were $3,252 18.

The proportion of expenses chargeable to the Wisconsin lines not being reported by either the Chicago and Northwestern, the Galena and Southern Wisconsin, or the Western Union companies, no attempt is made to report such proportions either in aggregate or per mile of road.

NET EARNINGS.

The total net earnings of the total lines (4,875·26 miles) reported for the year ending June 30, 1875, were $8,066,733 03, or $1,654 63 per mile. The total of net earnings to be credited to Wisconsin, as nearly as can be determined, was $2,018,226 50, or $786 61 per mile of Wisconsin road. The average net earnings per mile (total mileage of 4,875·26 miles), were $0.00707; the average net earnings per passenger mile, $0.0035. As the data for these calculations are not entirely complete, the figures given should be considered only a close approximation to the exact amount.

**Western & Atlantic R. R. and West. Union Tel. Co.**—In the suit of the Western Union Telegraph Company against this company, the United States Supreme Court has reversed the decision of the Circuit Court and holds that the contract between the State of Georgia and the Western Union Company, under which the railroad company, as lessee from the State, claims the line, was a contract of lease only and not of sale. As long as the road gets the benefit of the contract by the use of the wires, it must abide by the terms of the contract.

# The Commercial Times.

## COMMERCIAL EPITOME.

FRIDAY NIGHT, Feb. 4, 1876.

The legitimate needs of trade have asserted themselves the past week to such an extent that business circles have, as a rule, been more actively employed, and besides, some revival of speculative confidence and action may be noted. The bill to reduce duties on imports, which has been introduced into the House of Representatives, has so little prospect of becoming a law, and, if passed, goes into effect at so late a day, that it has had no effect upon present prices. Its provisions meet with very general approval. The first snow storm of any significance this season occurred last night, and has obstructed ours treets.

The following is a statement of the stocks of leading articles of domestic and foreign merchandise, at dates given:

| | 1876. Feb. 1. | 1876. Jan. 1. | 1875. Feb. 1. |
|---|---|---|---|
| Beef.....tcs. and bbls. | 4,493 | 4,053 | 16,171 |
| Pork.....bbls. | 25,492 | 22,815 | 50,366 |
| Tobacco, foreign.....bales. | 14,061 | 15,923 | 4,932 |
| Tobacco, domestic.....hhds. | 20,862 | 22,093 | 43,899 |
| Coffee, Rio.....bags. | 227,720 | 179,804 | 20,185 |
| Coffee, other.....bags. | 51,259 | 34,307 | 4,173 |
| Coffee, Java, &c.....mats. | 123,362 | 81,930 | ..... |
| Cocoa.....bags. | 140 | 484 | 2,309 |
| Sugar.....hhds. | 16,336 | 17,620 | 23,770 |
| Sugar.....boxes. | 7,765 | 8,210 | 24,602 |
| Sugar.....bags, etc. | 90,025 | 107,133 | 63,395 |
| Melado.....hhds. | 1,519 | 1,162 | 38 |
| Molasses, foreign.....hhds. | 3,147 | 2,924 | 1,986 |
| Molasses, domestic.....bbls. | 12,910 | 6,481 | 12,021 |
| Hides.....No. | 118,400 | 138,000 | 136,300 |
| Cotton.....bales. | 141,685 | 127,714 | 158,321 |
| Rosin.....bbls. | 89,417 | 78,649 | 97,765 |
| Spirits turpentine.....bbls. | 4,679 | 5,335 | 7,453 |
| Tar.....bbls. | 2,063 | 2,641 | 2,835 |
| Rice, E. I.....bags. | 13,000 | 13,100 | 10,750 |
| Rice, domestic.....bbls. and tcs. | 2,300 | 2,000 | 1,200 |
| Gunny cloth (E. I.).....bales. | 4,900 | 5,400 | 9,400 |
| Gunny bags.....bales. | 1,700 | 1,700 | 2,380 |
| Linseed.....bags. | 247,525 | 240,000 | 7,000 |
| Saltpetre.....bags. | 14,900 | 13,500 | 15,000 |
| Jute.....bales. | 15,023 | 23,310 | 20,420 |
| Jute butts.....bales. | 3,478 | 3,556 | 42,000 |
| Manila hemp.....bales. | 61,777 | 61,586 | 117,459 |
| Ashes.....b bls. | 1,267 | 658 | 1,118 |

Pork, bacon, and cut meats have been in better demand, and, with a brisk speculation in pork, prices of all have materially advanced. The large regular trade has assisted the speculation. Mess pork sold to-day at $21 50@$21 75 on the spot, $21 50 for March, $21 60@$21 65 for April, and $21 70@$21 75 for June. Bacon has sold at 12c. for city long clear, and half long and half short clear at the West quoted at 11c., an advance of ¼c. Lard has also improved, but not so much as other hog products, closing quiet at 12¾@12¾c. on the spot; sales for March at $12 97½, and May at $13 15. Beef has met with a good trade at very full prices. Tallow has been dull, and closes at 9¼c. for prime. Butter steady, and cheese rather firmer at 13@13½c. for the best factories.

Coffee has been rather quiet, and prices of Rio have yielded under the pressure of heavy stocks; fair to prime cargoes 17½@18¾c. gold. Rice has also been quiet. Foreign fruits are quiet and unchanged. Teas meet with a moderate demand, stimulated by the comparatively low prices current. Molasses has been very dull, and stocks of domestic have accumulated. The first cargo of refining Cuba, new crop, has been received, but no price has been made. Sugars have declined ⅛c., to 8⅛c. for good refining Cuba, with a moderate business, and refined quoted at 10¾c. for standard crushed.

Kentucky tobacco has been quiet but firm at 4½@7¼c. for lugs and 8½@15c. for leaf; the sales for the week embraced 400 hhds., of which 300 were for export and 100 for consumption. There has been a good demand for seed leaf, and prices are about steady; the sales embrace: crop of 1870, 300 cases New England, on private terms; crop of 1873, 100 cases Pennsylvania, part at 15c., 58 cases New England and 100 cases Ohio, on private terms; and, crop of 1874, 100 cases Pennsylvania, part at 13½c., 100 cases Wisconsin, 200 cases New England, 200 cases Ohio, 120 cases New York, on private terms. Spanish tobacco has been in moderate demand, with sales of 500 bales Havana at 85c.@$1 10.

Linseed oil has ruled a shade lower at 61@62c. Crude fish oils have been quiet and unchanged. Hides have been in brisk demand and firm; dry Montevideo sold at 20½c., four months, and dry California at 20c., gold, 30 days. Whiskey advanced to 13c. Clover seed has been firm but less active, at 14½@14¾c.

In ocean freights no great amount of business has been done; the small offerings of tonnage, however, have maintained a steady tone. In charter room little or nothing has been done, yet late rates are the same. Late engagements and charters: Grain to Liverpool, by steam, 7¼d.; provisions 30s. per ton; cotton ⅛@9-32@5-16d per lb; hops to London, by steam, ⅜d.; oilcake, by sail, 2s. 6d. per bbl.; grain to Glasgow, by steam, 8¼d.; do to Cork, for orders, 6s. 6d; do to Oporto 20c. gold; refined petroleum to Alicante or Valencia, 5s. per bbl. and 25c., gold, per case. To-day there was a continued quietude, but no decided changes took place. Grain to London, by steam, 8¾d., cheese 40s. per ton. Grain to Glasgow, by steam, 8½d.; do to Cork, for orders, 6s. 7½d.; do to Oporto 18c., gold, per bushel. Refined petroleum, in cases, to Cadiz or Seville, 25c. gold.

The past week has been an exceedingly quiet one in naval stores, and quotations show some decline. Spirits turpentine quoted at 36½c.; common to strained rosin, $1 57½@1 65. The petroleum market, though quiet, shows much firmness, under the full Creek advices. Crude, in bulk, 8⅝@8¾c.; refined, in bbls., 14¼c.

## COTTON.

FRIDAY, P. M., Feb. 4, 1876.

THE MOVEMENT OF THE CROP, as indicated by our telegrams from the South to-night, is given below. For the week ending this evening (February 4) the total receipts have reached 131,379 bales, against 152,359 bales last week, 142,071 bales the previous week, and 161,515 bales three weeks since, making the total receipts since the 1st of September, 1875, 3,066,184 bales, against 2,635,772 bales for the same period of 1874–5, showing an increase since Sept. 1, 1875, of 430,412 bales. The details of the receipts for this week (as per telegraph) and for the corresponding weeks of five previous years are as follows:

| Receipts this week at— | 1876. | 1875. | 1874 | 1873. | 1872. | 1871. |
|---|---|---|---|---|---|---|
| New Orleans | 60,882 | 85,797 | 62,037 | 46,689 | 28,116 | 51,731 |
| Mobile | 11,253 | 11,101 | 11,341 | 10,746 | 9,726 | 18,669 |
| Charleston | 6,538 | 9,899 | 12,000 | 11,296 | 9,422 | 11,554 |
| Port Royal, &c. | 2,613 | 1,024 | .... | | | |
| Savannah | 12,706 | 17,196 | 15,858 | 19,560 | 12,847 | 29,870 |
| Galveston | 11,220 | 10,889 | 15,495 | 14,529 | 4,172 | 11,033 |
| Indianola, &c. | 360 | 400 | 2,012 | | | |
| Tennessee, &c. | 12,621 | 6,262 | 10,210 | 7,416 | 7,405 | 11,239 |
| Florida | 636 | 143 | 496 | 329 | 883 | 687 |
| North Carolina | 1,601 | 3,314 | 1,619 | 1,842 | 1,146 | 3,998 |
| Norfolk | 9,966 | 11,850 | 15,612 | 13,477 | 8,132 | 12,701 |
| City Point, &c. | 488 | 273 | 933 | 657 | 859 | |
| Total this week | 131,379 | 103,152 | 147,679 | 126,521 | 92,688 | 154,482 |
| Total since Sept. 1 | 3,066,184 | 2,635,772 | 2,693,481 | 2,379,826 | 1,916,470 | 2,352,297 |

The exports for the week ending this evening reach a total of 99,562 bales, of which 54,141 were to Great Britain, 5,319 to France, and 40,102 to rest of the Continent, while the stocks as made up this evening are now 921,569 bales. Below are the stocks and exports for the week, and also for the corresponding week of last season:

| Week ending Feb. 4. | Exported to Great Britain. | France | Continent. | Total this week. | Same week 1875. | Stock. 1876. | 1875. |
|---|---|---|---|---|---|---|---|
| New Orleans | 21,025 | 3,559 | 16,240 | 43,824 | 39,397 | 386,246 | 236,691 |
| Mobile | .... | .... | 8,383 | 8,383 | 14,667 | 92,071 | 61,758 |
| Charleston | .... | 1,760 | 3,600 | 5,360 | 13,480 | 58,289 | 58,797 |
| Savannah | 8,811 | .... | 8,305 | 17,119 | 9,858 | 85,661 | 99,487 |
| Galveston* | 4,811 | .... | 2,888 | 7,699 | 2,686 | 75,332 | 79,935 |
| New York | 9,599 | .... | 569 | 10,168 | 5,772 | 152,248 | 167,095 |
| Norfolk | 5,553 | .... | .... | 5,553 | 8,012 | 26,729 | 12,307 |
| Other ports† | 1,331 | .... | 117 | 1,451 | 6,879 | 45,000 | 64,693 |
| Total this week | 54,141 | 5,319 | 40,102 | 99,562 | 106,053 | 921,569 | 830,753 |
| Total since Sept. 1 | 1,127,635 | 212,056 | 382,265 | 1,751,956 | 1,473,911 | .... | .... |

* On shipboard at Galveston to-night, not cleared: For Liverpool, 23,184 bales; for other foreign, 10,132 bales; for coastwise ports, 1,352 bales.
† The exports this week under the head of "other ports" include from Baltimore 284 bales and 55 bags Sea Island to Liverpool, and 117 bales to Bremen; from Boston 35 bales to Liverpool; from Philadelphia 960 bales to Liverpool.

[☞ Our telegram from New Orleans to-night shows that besides the above exports the amount of cotton on shipboard, and engaged for shipment at that port, is as follows: For Liverpool, 67,000 bales; for Havre, 29,000 bales; for Continent, 62,000 bales; for coastwise ports, 5,000 bales; total, 163,000 bales; which, if deducted from the stock, would leave 223,000 bales representing the quantity at the landing and in presses unsold or awaiting orders.]

From the foregoing statement it will be seen that, compared with the corresponding week of last season, there is a *decrease* in the exports this week of 6,491 bales, while the stocks to-night are 90,816 bales *more* than they were at this time a year ago. The following is our usual table showing the movement of cotton at all the ports from Sept. 1 to Jan. 28, the latest mail dates:

| PORTS. | RECEIPTS SINCE SEPT. 1. 1875. | 1874. | EXPORTED SINCE SEPT. 1 TO— Great Britain | France | Other foreign | Total. | Coastwise Ports. | Stock. |
|---|---|---|---|---|---|---|---|---|
| N. Orleans. | 893,805 | 709,226 | 309,570 | 156,591 | 103,425 | 574,586 | 96,771 | 363,707 |
| Mobile | 273,426 | 217,386 | 72,144 | 6,024 | 19,277 | 97,445 | 85,538 | 91,382 |
| Charlest'n* | 341,540 | 351,795 | 98,514 | 41,283 | 46,718 | 186,575 | 86,471 | 68,317 |
| Savannah | 435,089 | 467,161 | 116,930 | 26,035 | 102,711 | 245,676 | 105,511 | 93,905 |
| Galveston* | 363,225 | 263,729 | 117,624 | 3,227 | 13,687 | 134,538 | 162,091 | 74,892 |
| New York | 112,356 | 72,518 | 222,356 | 1,760 | 39,644 | 263,760 | .... | 148,334 |
| Florida | 9,696 | 10,032 | .... | .... | .... | ... | 9,696 | .... |
| N. Carolina | 75,952 | 70,137 | 18,276 | .... | 2,301 | 20,577 | 60,226 | 4,637 |
| Norfolk* | 370,745 | 294,813 | 64,409 | 1,817 | .... | 66,226 | 274,011 | 33,137 |
| Other ports | 58,941 | 40,743 | 53,611 | .... | 9,370 | 63,011 | ... | 36,300 |
| Tot. this yr. | 2,934,805 | ..... | 1073,494 | 236,737 | 342,163 | 1652,394 | 880,318 | 908,500 |
| Tot. last yr. | ..... | 2,527,620 | 1023,789 | 160,408 | 183,691 | 1367,888 | 842,419 | 849,900 |

* Under the head of *Charleston* is included Port Royal, &c.; under the head of *Galveston* is included Indianola, &c.; under the head of *Norfolk* is included City Point &c.

These mail returns do not correspond precisely with the total of the telegraphic figures, because in preparing them it is always necessary to incorporate every correction made at the ports.

The market for cotton on the spot opened with a downward tendency, and in the course of Saturday and Monday quotations were reduced ¼c., under a decline at Liverpool, in conjunction with the fact that we are much higher than the parity of that market. Our home spinners have been doing very little, and the only buyers, to any extent, have been for shipment to the Continent, during the past few days. Holders have had little encouragement to offer their stocks, for the reason that no moderate decline was likely to stimulate buyers. To day, the market was stronger, on steadier accounts from Liverpool, and recovery of confidence among holders, and quotations were advanced ¼c. For future delivery there was a steady decline from day to day down to the opening of business on Thursday, when the early months were fully ¼c. below the previous Friday, and the later months showed an irregular decline. In addition to the circumstances noted above as causing the decline in cotton on the spot, the receipts at the ports and at the interior towns have operated in the same direction, having exceeded what were generally considered liberal estimates. In the course of yesterday's business there was a recovery of 1-16c, from the lowest point, based on the fact that Liverpool showed a steadier tone, and that receipts were comparatively light at all points, except New Orleans, causing some demand to cover contracts, and, in a measure, reassuring operators for a rise. To-day, the demand was active, and futures further advanced 3-32@¼c., the most decided improvement being in the later months.

The total sales for forward delivery for the week are 136,200 bales, including —— free on board. For Immediate delivery the total sales foot up this week 5,419 bales, including 2,607 for export, 2,651 for consumption, 191 for speculation, and —— in transit. Of the above, —— bales were to arrive. The following are the closing quotations:

| New Classification. | Uplands. | Alabama. | New Orleans. | Texas |
|---|---|---|---|---|
| Ordinary.....per lb. | 9 9-16 @.... | 9 9-16 @.... | 9 9-16 @... | 9 9-16 @... |
| Strict Ordinary..... | 10 7-16 @.... | 10 7-16 @.... | 10 7-16 @... | 10 7-16 @... |
| Good Ordinary..... | 11 1-16 @.... | 11 1-16 @.... | 11 1-16 @... | 11 1-16 @... |
| Strict Good Ordinary..... | 11 13-16@.... | 11 13-16@.... | 11 13-16@... | 11 13-16@... |
| Low Middling..... | 12 1-16 @.... | 12 1-16 @.... | 12 1-16 @... | 12 1-16 @... |
| Strict Low Middling ..... | 12 13-16@.... | 12 13-16@.... | 12 13-16@... | 12 13-16@... |
| Middling..... | 13 1 16 @.... | 13 3-16 @.... | 13¼ @... | 13¼ @... |
| Good Middling..... | 13 9-16 @.... | 13 11-16@.... | 13 13-16@... | 13 13-16@... |
| Strict Good Middling..... | 13 15-16@.... | 14 1-16 @.... | 14 1-16 @... | 14 1-16 @... |
| Middling Fair..... | 14 5-16 @.... | 14 7-16 @.... | 14 9-16 @... | 14 9-16 @... |
| Fair..... | 15 3-16 @.... | 15 5-16 @.... | 15 7-16 @... | 15 7-16 @... |

STAINED.

| | | | |
|---|---|---|---|
| Good Ordinary..... | 9 13-16 | Low Middling..... | 11 7-16 |
| Strict Good Ordinary ..... | 10 15-16 | Middling..... | 12 3-16 |

Below we give the sales of spot and transit cotton and price of *Uplands* at this market each day of the past week:

| New Classification. | SALES. Exp't. | Con-sump. | Spec-ula'n | Tran-sit. | Total. | PRICES. Ord'ry | Good Ord'ry. | Low Midl'g | Mid-dling. |
|---|---|---|---|---|---|---|---|---|---|
| Saturday..... | 835 | 223 | 74 | .... | 637 | 9 9-16 | 11 1-16 | 12 5-16 | 13 1-16 |
| Monday..... | 25 | 250 | .... | .... | 276 | 9¾ | 11 | 12⅝ | 13 |
| Tuesday..... | 478 | 203 | 50 | .... | 736 | 9¾ | 11 | 12¾ | 13 |
| Wednesday.... | 1,000 | 827 | 10 | .... | 1,837 | 9¾ | 11 | 12¾ | 13 |
| Thursday..... | 500 | 190 | .... | .... | 690 | 9¾ | 11 | 12¾ | 13 |
| Friday ..... | 269 | 943 | 57 | .... | 1,273 | 9 9-16 | 11 1-16 | 12 5-16 | 13 1-15 |
| Total..... | 2,607 | 2,651 | 191 | .... | 5,419 | .... | ... | .... | .... |

For forward delivery the sales (including —— free on board) have reached during the week 136,200 bales (all middling or on the basis of middling), and the following is a statement of the sales and prices:

| For January. bales. | cts. |
|---|---|
| 1,500..... | 13¾ |
| For February. | |
| 200 s. n... | 12 25-32 |
| 100 s. n... | 12 13-16 |
| 2,000..... | 13¼ |
| 700..... | 12 29-32 |
| 100 s. n... | 12 15-16 |
| 200 s.n. 2d | |
| 100 s.n. 7th | |
| 2,900..... | |
| 900 s. n. | 13 31-32 |
| 1,200 ..... | |
| 100 s. n. | 13 |
| 4,200..... | |
| 300..... | 13 1-32 |
| 100 ..... | 13 3-32 |
| 400 s. n. | 13¾ |
| 1,900 ..... | |
| 15,400 total Feb. | |
| For March. | |
| 100..... | 13 1-32 |
| 800..... | 13 1-16 |
| 1,800..... | 13 3-32 |
| 5,400..... | 13¾ |
| 8,200..... | 13 5-32 |
| 10,700..... | 13 9-16 |
| 1,500..... | 13 7-32 |
| 1,800..... | 13¾ |
| 2,300..... | 13 9-32 |
| 2,200..... | 13 5-16 |
| 31,800 total March. | |
| For April. | |
| 400..... | 13 9-32 |
| 300..... | 13 5-16 |
| 4,100..... | 13 11-32 |
| 9,000..... | 13¾ |
| 3,800..... | 13 13-32 |
| 6,200..... | 13 7-16 |
| 300..... | 13 15-32 |
| 2,000..... | 13¾ |
| 2,000..... | 13 17-32 |
| 23,100 total April. | |
| For May. | |
| 1,900..... | 13¾ |
| 1,200 ..... | 13 17-32 |
| 3,900..... | 13 9-16 |
| 8,100..... | 13 19-32 |
| 7,700..... | 13¾ |
| 900..... | 13 21 32 |
| 1,700..... | 13 11-16 |
| 1,400..... | 13 23-32 |
| 1,200 ..... | 13¾ |
| 100..... | 13 25-32 |
| 27,500 total May. | |
| For June. | |
| 1,200..... | 13 23-32 |
| 3,300..... | 13¾ |
| 1,500..... | 13 25-32 |
| 1,300..... | 13 13-16 |
| 3,700..... | 13 27-32 |
| 4,400..... | 13¾ |
| 500..... | 13 29-32 |
| 500..... | 13 15-16 |
| 16,200 total June. | |
| For July. | |
| 700 ..... | 13 29-32 |
| 800..... | 13 15-16 |
| 2,400 ..... | 13 31-32 |
| 1,200..... | 14 |
| 1,800..... | 14 1-32 |
| 500..... | 14 1-16 |
| 600..... | 14 3-32 |
| 8,000 total July. | |
| For August. | |
| 1,800..... | 14 |
| 200..... | 14 1-32 |
| 1,000..... | 14 1-16 |
| 200..... | 14 3-32 |
| 1,300..... | 14¾ |
| 700..... | 14 5-32 |
| 100..... | 14¼ |
| 4,700 total Aug. | |

The following exchange has been made during the week:

3-16c. pd. to exch. 600 Feb. for March.

The following will show spot quotations and the closing prices bid for futures at the several dates named:

MIDDLING UPLANDS—AMERICAN CLASSIFICATION.

| | Fri. | Sat. | Mon. | Tues. | Wed. | Thurs. | Fri. |
|---|---|---|---|---|---|---|---|
| On spot..... | 13¼ | 13 1-16 | 13 | 13 | 13 | 13 1-16 | 13 1-16 |
| January..... | 13⅝ | 13 1-16 | .... | .... | .... | .... | .... |
| February..... | 13⅝ | 13 1-16 | 13 | 12 31-32 | 12¼ | 12 15-16 | 13 |
| March..... | 13 5-16 | 13 7-32 | 13 5-32 | 13 5-32 | 13 1-16 | 13 5-32 | 13 7-32 |
| April..... | 13 17-32 | 13 15-32 | 13¾ | 13⅝ | 13 5-16 | 13¾ | 13 7-16 |
| May..... | 13¾ | 13 11-16 | 13⅝ | 13 19-32 | 13 17-32 | 13 19-32 | 13 21-32 |
| June..... | 13 15-16 | 13¾ | 13 13-16 | 14 13-16 | 13⅝ | 13 13-16 | 13¾ |
| July..... | 14 3-32 | 14 1-32 | 14 | 13 31-32 | 13⅝ | 13 31-32 | 14 1-32 |
| August..... | 14 7-32 | 14¼ | 14¼ | 14 3-32 | 11 | 14 1-16 | 14 1-16 |
| Sales spot..... | 1,269 | 637 | 276 | 736 | 1,837 | 690 | 1,273 |
| Sales future.. | 20,900 | 15,600 | 27,500 | 25,000 | 18,200 | 23,300 | 19,800 |
| Gold..... | 113¼ | 113 | 113¼ | 113¼ | 113¼ | 113 | 113¼ |
| Exchange.... | 4.83 | 4.83 | 4.83 | 4.83½ | 4.83½ | 4.83 | 4.83 |

THE VISIBLE SUPPLY OF COTTON, as made up by cable and telegraph, is as follows. The continental stocks are the figures of last Saturday, but the totals for Great Britain and the afloat for the Continent are this week's returns, and consequently brought down to Thursday evening; hence, to make the totals the complete figures for to night (Feb. 4), we add the item of exports from the United States, including in it the exports of Friday only:

| | 1876. | 1875. | 1874. | 1873. |
|---|---|---|---|---|
| Stock at Liverpool..... | 743,000 | 773,000 | 633,000 | 445,000 |
| Stock at London..... | 72,250 | 126,250 | 189,000 | 205,000 |
| Total Great Britain stock .... | 815,250 | 899,250 | 825,000 | 650,000 |
| Stock at Havre..... | 217,500 | 118,250 | 107,000 | 210,000 |
| Stock at Marseilles..... | 4,500 | 10,250 | 9,000 | 13,000 |
| Stock at Barcelona..... | 60,000 | 50,000 | 27,250 | 45,000 |
| Stock at Hamburg..... | 15,500 | 12,500 | 17,000 | 27,000 |
| Stock at Bremen..... | 42,000 | 40,500 | 25,750 | 86,000 |
| Stock at Amsterdam..... | 45,000 | 49,250 | 64,500 | 66,000 |
| Stock at Rotterdam..... | 15,950 | 14,500 | 21,500 | 17,000 |
| Stock at Antwerp..... | 11,750 | 4,750 | 10,750 | 31,000 |
| Stock at other continental ports.. | 10,500 | 14,000 | 21,000 | 38,000 |
| Total continental ports..... | 422,000 | 314,000 | 303,750 | 483,000 |
| Total European stocks..... | 1,237,250 | 1,213,250 | 1,128,750 | 1,133,000 |
| India cotton afloat for Europe.... | 113,000 | 192,000 | 130,000 | 152,000 |
| American cotton afloat for Europe | 568,000 | 465,000 | 637,000 | 475,000 |
| Egypt, Brazil, &c., afloat for E'rope | 77,000 | 43,000 | 84,000 | 85,000 |
| Stock in United States ports..... | 921,569 | 830,753 | 824,277 | 546,995 |
| Stock in U. S. interior ports..... | 134,027 | 142,325 | 156,435 | 85,026 |
| United States exports to-day..... | 7,500 | 26,000 | 22,000 | 10,000 |
| Total visible supply. ..bales. | 3,064,346 | 2,912,328 | 2,982,462 | 2,490,031 |
| Of the above, the totals of American and other descriptions are as follows | | | | |
| *American*— | | | | |
| Liverpool stock..... | 390,000 | 405,000 | 218,000 | 110,000 |
| Continental stocks..... | 224,000 | 123,000 | 113,000 | 130,000 |
| American afloat to Europe..... | 568,000 | 465,000 | 637,000 | 475,000 |
| United States stock..... | 921,569 | 830,753 | 824,277 | 546,995 |
| United States interior stocks..... | 134,027 | 142,325 | 156,435 | 85,026 |
| United States exports to-day..... | 7,500 | 26,000 | 22,000 | 10,000 |
| Total American..... bales. | 2,245,096 | 1,992,078 | 1,970,712 | 1,357,031 |
| *East Indian, Brazil, &c.*— | | | | |
| Liverpool stock..... | 353,000 | 368,000 | 418,000 | 335,000 |
| London stock..... | 72,250 | 126,250 | 189,000 | 205,000 |
| Continental stocks..... | 198,000 | 191,000 | 190,750 | 353,000 |
| India afloat for Europe..... | 113,000 | 192,000 | 130,000 | 152,000 |
| Egypt, Brazil, &c., afloat .. ..... | 77,000 | 43,000 | 84,000 | 88,000 |
| Total East India, &c..... | 819,250 | 920,250 | 1,011,750 | 1,133,000 |
| Total American..... | 2,245,096 | 1,992,078 | 1,970,712 | 1,357,031 |
| Total visible supply.... bales. | 3,064,346 | 2,912,328 | 2,982,462 | 2,490,031 |
| Price Middling Uplands, Liverp'l. | 6¼d. | 7⅛@7¼d. | 7¾d. | 9⅛@10d. |

These figures indicate an *increase* in the cotton in sight to-night of 152,018 bales as compared with the same date of 1875, an *increase* of 81,834 bales as compared with the corresponding date of 1874, and an *increase* of 574,315 bales as compared with 1873.

AT THE INTERIOR PORTS the movement—that is the receipts and shipments for the week and stock to-night, and for the corresponding week of 1875—is set out in detail in the following statement:

| | Week ending Feb. 4, 1876. Receipts. | Shipments. | Stock. | Week ending Feb. 5, 1875. Receipts. | Shipments. | Stock. |
|---|---|---|---|---|---|---|
| Augusta, Ga..... | 3,481 | 3,789 | 19,822 | 3,967 | 4,817 | 18,989 |
| Columbus, Ga..... | 1,075 | 930 | 11,954 | 1,214 | 863 | 13,709 |
| Macon, Ga..... | 1,023 | 1,176 | 7,551 | 1,297 | 2,745 | 10,421 |
| Montgomery, Ala .. | 626 | 814 | 10,297 | 742 | 1,993 | 5,479 |
| Selma, Ala..... | 1,482 | 1,947 | 8,652 | 1,450 | 2,585 | 6 422 |
| Memphis, Tenn.... | 12,928 | 13,087 | 67.235 | 7,694 | 7,813 | 68,694 |
| Nashville, Tenn.... | 2,274 | 1,614 | 8,513 | 1,693 | 2,379 | 18,611 |
| Total, old ports | 22,892 | 23,347 | 134,027 | 18,045 | 23,200 | 142,325 |
| Shreveport, La..... | 4,745 | 4,692 | 7,056 | 2,978 | 3,411 | 5,866 |
| Vicksb'g, Miss..... | 7,667 | 2,754 | 7,902 | 2,086 | 1,699 | 2,493 |
| Columbus, Miss.... | 577 | 804 | 3,033 | 387 | 1,902 | 692 |
| Eufaula, Ala..... | 518 | 623 | 4,218 | 518 | 842 | 2,012 |
| Atlanta, Ga..... | 1,084 | 838 | 3,969 | 893 | 1,549 | 3,151 |
| Charlotte, N. C .... | 1,715 | 1,580 | 881 | 781 | 1,149 | 1,087 |
| St. Louis, Mo.. .... | 5,705 | 6,416 | 27,819 | 2,147 | 2,078 | 31,598 |
| Cincinnati, O..... | 4,589 | 3,738 | 11,281 | 5,846 | 4 969 | 16,876 |
| Total, new ports | 26,600 | 21,475 | 66,162 | 15,739 | 17,594 | 63,775 |
| Total, all..... | 49,492 | 44,822 | 200,189 | 33,784 | 40,794 | 206,100 |

The above totals show that the old interior stocks have *decreased* during the week 455 bales, and are to-night 8,298 bales *less* than at the same period last year. The receipts have been 4,847 bales *more* than the same week last year.

BOMBAY SHIPMENTS.—According to our cable despatch received to-day, there have been *no* shipments from Bombay to Great Britain the past week, and *none* to the Continent; while the receipts at Bombay during this week have been 18,000 bales. The movement since the 1st of January is as follows. These are the figures of W. Nicol & Co., of Bombay, and are brought down to Thursday, Feb. 3:

| | Shipments this week. | | | Shipments since Jan. 1. | | | Receipts. | |
|---|---|---|---|---|---|---|---|---|
| | Great Britain. | Continent. | Total. | Great Britain. | Continent. | Total. | This week. | Since Jan. 1. |
| 1876..... | .... | .... | .... | 22,000 | 21,000 | 43,000 | 18,000 | 75,000 |
| 1875..... | 36,000 | 12,000 | 48,000 | 75,000 | 43,000 | 118,000 | 36,000 | 153,000 |
| 1874..... | 12,000 | 4,000 | 16,000 | 41,000 | 21,000 | 63,000 | 27,000 | 123,000 |

From the foregoing it would appear that, compared with last year, there is a *decrease* of 48,000 bales this year in the week's shipments from Bombay to Europe, and that the total movement since January 1 shows a *decrease* in shipments of 75,000 bales compared with the corresponding period of 1875.

WEATHER REPORTS BY TELEGRAPH.—There has been a very considerable rainfall throughout the greater portion of the cotton States the past week, in some districts interfering with the free movement of the crop.

*Galveston, Texas.*—The country roads continue bad, the movement of the crop being retarded thereby, especially in the Southern portion of the State. Four days of the week were rainy, the total rainfall, however, was only seventy-two hundredths of an inch. For the month of January, the rainfall here has been one inch and fifty-nine hundredths. The thermometer has averaged 57, the highest being 74 and the lowest 41.

*Indianola, Texas.*—Contracts with laborers are being made at about last year's wages, but planters are somewhat discouraged by reason of the current low prices for cotton. We have had a drizzling rain on four days, with a rainfall of forty-nine hundredths of an inch. The roads are bad. The rainfall of the month has been one inch and sixty-four hundredths. The thermometer this week has averaged 57, the highest being 77 and the lowest 33.

*Corsicana, Texas.*—We have had a slight rain on one day, the rainfall reaching seventeen hundredths of an inch. During January the total rainfall has been three inches and seventy-one hundredths. The thermometer has averaged 41, the highest being 72 and the lowest 24. Ice formed here this week.

*Dallas, Texas.*—It has rained here on two days of this week, and ice formed on one day. The weather has been variable; the roads are wretched and wagoning is difficult. The rainfall this week was twenty one hundredths of an inch, and during the past month six inches and nineteen hundredths. The thermometer this week has averaged 52, the highest being 64 and the lowest 20.

*New Orleans, Louisiana.*—We have had rain here on four days the past week, two days heavily, the rainfall reaching six inches and twenty-five hundredths. Average thermometer, 52. Rainfall for the month of January, five inches and twenty-nine hundredths.

*Shreveport, Louisiana.*—There was rain here on last Friday, after my last report closed, and on Tuesday and Thursday of this week, the rainfall reaching one inch and eighty-six hundredths. The roads are in a bad condition; still receipts show an increase over last week. Average thermometer, 46; highest 78 and lowest 24.

*Vicksburg, Mississippi.*—There has been no rain here this week. The thermometer has averaged 47, the extremes being 24 and 70.

*Columbus, Mississippi.*—The weather the past week has been cold and showery, the rainfall reaching two inches and sixteen hundredths. The thermometer has averaged 56, the extremes being 40 and 73.

*Little Rock, Arkansas.*—The weather the past week has been very variable, the thermometer ranging from 70 to 18, averaging 39. Rainfall for the week, one inch.

*Nashville, Tennessee.*—We had four rainy days the past week and a heavy snow storm yesterday (Thursday), the rainfall reaching two inches and thirty-two hundredths. The thermometer has averaged 38, the highest being 50 and the lowest 26.

*Memphis, Tennessee.*—There was rain on three days here this week, the rainfall reaching eighty-three hundredths of an inch, and yesterday (Thursday) there fell an inch of snow. Average thermometer 38, highest 48 and lowest 30.

*Mobile, Alabama.*—It rained on two days of this week constantly, and was showery two other days, the remaining three days being pleasant but cold. To-day it is cloudy and cold. The causes of the small receipts this week are the scarcity of cotton and the bad weather. Total rainfall for the week, two inches and nineteen hundredths; for the month of January, two inches and fourteen hundredths. Average thermometer during the week 51, highest 73, lowest 28.

*Montgomery, Alabama.*—There have been four rainy days the past week, the rainfall reaching two and twenty-nine hundredths inches. We have had an unusually severe storm. The thermometer has averaged 48, the extremes being 77 and 24. Rainfall for the month, three inches and seventy hundredths.

*Selma, Alabama.*—There have been four rainy days here, the rainfall reaching three inches and thirty-four hundredths. The thermometer has averaged 49.

*Madison, Florida.*—Rain fell on two days of this week, the rainfall reaching one inch and thirty-five hundredths. Average thermometer 54, highest 68 and lowest 40.

*Macon, Georgia.*—There were three rainy days here the past week, the rainfall reaching one inch and forty-six hundredths. The thermometer has averaged 47, ranging from 22 to 71.

*Atlanta, Georgia.*—It rained constantly two days of this week, the rainfall reaching one inch and ninety-four hundredths. Planters are sending cotton forward freely, about 90 per cent. of the crop having now been marketed. Average thermometer during the past week 44, highest 66 and lowest 16. Total rainfall for the month, three and thirty-two hundredths inches.

*Columbus, Georgia.*—It rained here three days of this week, the rainfall reaching two inches and two hundredths. Average thermometer 43, highest 54 and lowest 22. Rainfall for the month of January, three inches and fifty-five hundredths.

*Savannah, Georgia.*—There were three rainy days the past week, the remaining four days being cloudy and cold. Average thermometer 51, highest 78 and lowest 29. Rainfall during the week, seventy five hundredths of an inch; during the month, two inches and thirty nine hundredths.

*Augusta, Georgia.*—The weather the past week has been cold, the thermometer averaging 46, and ranging from 25 to 77. It rained heavily on two days, the rainfall reaching sixty-six hundredths of an inch; and for the month, one inch and twenty hundredths.

*Charleston, South Carolina.*—It was showery two days the past week, the rainfall reaching fifty one hundredths of an inch. Average thermometer 51, highest 76 and lowest 31. The rainfall for the month was sixty-three hundredths of an inch.

The following statement we have also received by telegraph showing the height of the rivers at the points named at 3 o'clock Feb. 3. We give last year's figures (Feb. 5, 1875) for comparison.

| | Feb. 3, '76. | | Feb. 5, '75. | |
|---|---|---|---|---|
| | Feet. | Inch. | Feet. | Inch. |
| New Orleans..Below high-water mark..... | 5 | 2 | 13 | 9 |
| Memphis .....Above low-water mark..... | 32 | 7 | 19 | 1 |
| Nashville. ...Above low-water mark..... | 20 | 2 | 36 | 0 |
| Shreveport....Above low-water mark..... | 25 | 5 | 18 | 3 |
| Vicksburg....Above low-water mark..... | 39 | 8 | 15 | 8 |

New Orleans reported below high-water mark of 1871 until Sept. 9, 1874, when the zero of gauge was changed to high-water mark of April 15 and 16, 1874, which is 6-10ths of a foot above 1871, or 16 feet above low-water mark at that point.

MONTHLY MOVEMENT OF CROP.—Below we give our statement of the monthly movement of the crop, brought forward to February 1:

MONTHLY MOVEMENT OF CROP.

| *Monthly Receipts.* | *Year beginning September 1.* | | | | | |
|---|---|---|---|---|---|---|
| | 1875. | 1874. | 1873. | 1872. | 1871. | 1870. |
| September..... | 169,077 | 134,376 | 115,255 | 184,744 | 82,073 | 123,317 |
| October.. ..... .. | 610,316 | 536,96- | 355,323 | 444,003 | 329,449 | 355,099 |
| November ..... | 740,116 | 676,295 | 576,103 | 530,153 | 461,509 | 544,142 |
| December... ..... | 821,177 | 759,036 | 811,668 | 524,975 | 520,274 | 625,714 |
| Total to Jan. 1.. | 2,340,686 | 2,106,675 | 1,858,349 | 1,683,875 | 1,393,305 | 1,648,272 |
| January ..... .... | 637,067 | 444,052 | 702,168 | 569,430 | 492,246 | 627,281 |
| Total to Feb. 1.. | 2,977,753 | 2,550,727 | 2,560,517 | 2,253,305 | 1,885,551 | 2,275,553 |
| Year's port receipts. | ..... | 3,497,169 | 3,804,293 | 3,651,346 | 2,732,286 | 4,037,154 |
| Overland ..... | ..... | 205,339 | 237,673 | 141,500 | 122,065 | 228,923 |
| Southern consump.. | ..... .. | 130,483 | 128,526 | 137,662 | 120,000 | 91,240 |
| Year's total crop..... | 3,832,991 | 4,170,388 | 3,930,503 | 2,974,351 | 4,352,317 | |
| Per cent of total port receipts received to Jan. 1..... | 60·21 | 48·84 | 46·11 | 50·99 | 46·87 | |
| Per cent of total port receipts received to Feb. 1..... | 72·93 | 67·30 | 61·71 | 69 01 | 56·43 | |
| Per cent of total crop received to Jan. 1..... | 54·96 | 44·56 | 42·83 | 46·84 | 37·87 | |
| Per cent of total crop received to Feb. 1..... | 66·51 | 61·32 | 57·32 | 63·42 | 52·28 | |
| Half the port receipts received | Dec. 15. | Jan. 2. | Jan. 8. | Dec. 29. | Jan. 18. | |
| On which day receipts were... | 1,745,630 | 1,909,958 | 1,822,525 | 1,375,784 | 2,011,601 | |
| Half the total crop received.. | Dec. 22. | Jan. 11. | Jan. 16. | Jan. 3. | Jan. 26. | |
| On which day receipts were. . | 1,916,767 | 2,083,115 | 1,973,164 | 1,486,893 | 2,169,295 | |

GUNNY BAGS, BAGGING, &C.—The market for bagging has ruled very quiet during the past week, and no lots have been moved, the only orders in hand being chiefly for jobbing parcels for consumption. Holders are quoting 13@13¼c. Bales are nominal in price, at 9c. for India and 12¼@12½c. for Borneo. Bags rule dull and no transactions are to be reported. Quotations are nominal at 13½c. for 440s. Butts have also ruled quiet for the week, and only few sales are reported. We quote arrivals near at hand 3½c., currency, and distant lots 2⅝c., gold. 300 bales due this month were disposed of at a private price, but about 3½c., currency.

LIVERPOOL, Feb. 4.—4:30 P. M.—BY CABLE FROM LIVERPOOL.—The market has ruled quiet to-day. Sales of the day were 10,000 bales, of which 2,000 bales were for export and speculation. Of to-day's sales 7,000 bales were American. The weekly movement is given as follows:

| | Jan. 14. | Jan. 21. | Jan. 28. | Feb. 4. |
|---|---|---|---|---|
| Sales of the week.....bales. | 51,000 | 62,000 | 64,000 | 49,000 |
| Sales American..... | .... | ..... | 40,000 | ..... |
| Forwarded..... .. . ..... | 16,000 | 17,000 | 24,000 | 18,000 |
| of which exporters took..... | 5,000 | 5,000 | 5,000 | 5,000 |
| of which speculators took..... | 2,000 | 4,000 | 6,000 | 4,000 |
| Total stock..... | 636,000 | 683,000 | 703,000 | 743,000 |
| of which American..... . | 301,000 | 342,000 | 356,000 | 390,000 |
| Total import of the week..... | 48,000 | 121,000 | 104,000 | 104,000 |
| of which American..... | 25,000 | 93,000 | 69,000 | 73,000 |
| Actual export.. ..... .. | 4,000 | 6,000 | 7,000 | 6,000 |
| Amount afloat..... . ... | 444,000 | 419,000 | 393,000 | 386,000 |
| of which American..... ... | 361,000 | 333,000 | 312,000 | 301,00 |

The following table will show the daily closing prices of cotton for the week:

| | Satur. | Mon. | Tues. | Wednes. | Thurs. | Fri. |
|---|---|---|---|---|---|---|
| *Spot.* | | | | | | |
| do Ord'ns. | ..@6⅝ | ..@6 9 16 | ..@6⅝ | ..@6⅝ | ..@6⅝ | ..@6⅝ |
| Mid. Upl'ds. | ..@6 15-16 | ..@6⅞ | ..@6 13-16 | ..@6 13-16 | ..@6 13-16 | ..@6 13-16 |

*Futures.*

SATURDAY.—April-May delivery from Sav. or Chas., Low Mid. clause, 6⅝d.
May-June delivery from Sav. or Chas., Low Mid. clause, 6 9-16d.
June delivery from Sav. or Chas., Low Mid. clause, 6⅝d.
Jan.-Feb. shipment from Sav. or Chas., Low Mid. clause, by sail, if required, 6⅝d.

MONDAY.—Feb.-March delivery from Sav. or Chas., Low Mid. clause, 6⅝d.
July-August delivery from Sav. or Chas., Low Mid. clause, 6 11-16d.
March-April shipment from Sav. or Chas., Low Mid. clause, by sail, if required, 6⅝d.
Jan.-Feb. shipment from Sav. or Chas., Low Mid. clause, by sail, if required, 6 7-16d.
Feb.-March shipment from Sav. or Chas., Low Mid. clause, by sail, if required, 6⅝d.
Aug.-Sept. delivery from Sav. or Chas., Low Mid. clause, 6 11-16d.

TUESDAY.—Feb.-March delivery from Sav. or Chas., Low Mid. clause, 6⅝d.
April-May delivery from Sav. or Chas., Low Mid. clause, 6⅝d.
May-June delivery from Sav. or Chas., Low Mid. clause, 6 7-16d.
Jan.-Feb. shipment from Sav. or Chas., Low Mid. clause, by sail, if required, 6⅝d.
March-April shipment from Sav. or Chas, Low Mid. clause, by sail, if required, 6⅝d.
Jan.-Feb. shipment from Sav. or Chas., Low Mid. clause, by sail, if quired, 6⅝d. bid.

WEDNESDAY.—Feb. delivery from Sav. or Chas., Low Mid. clause, 6 5-16d.
April-May delivery from Sav. or Chas., Low Mid. clause, 6 7-16d.
May-June delivery from Sav. or Chas., Low Mid. clause, 6⅝d.
Feb.-March shipment from New Orleans, Low Mid. clause, by sail, if required, 6⅝d.

THURSDAY.—April-May delivery from Sav. or Chas., Low Mid. clause, 6⅝d.
May-June delivery from Sav. or Chas., Low Mid. clause, 6 7-16d.
June-July delivery from Sav. or Chas., Low Mid. clause, 6⅝d.
March-April shipment from Sav. or Chas., Low Mid. clause, by sail, if required, 6⅝d.
May-June delivery from New Orleans, Low Mid. clause, 6⅝d.
Feb.-March shipment from Sav. or Chas., Low Mid. clause, by sail, if required, 6 7-16d.

FRIDAY.—March-April delivery from Sav. or Chas., Low Mid. clause, 6⅝d.
May-June delivery from Sav. or Chas, Low Mid. clause, 6⅝d.
June-July delivery from Sav. or Chas., Low Mid. clause, 6 9-16d.
Jan.-Feb. shipment from Sav. or Chas., Low Mid. clause, by sail, if required, 6 7-16d.

THE EXPORTS OF COTTON from New York, this week, show a decrease, as compared with last week, the total reaching 10,168 bales, against 15,908 bales last week. Below we give our usual table showing the exports of cotton from New York, and their direction, for each of the last four weeks; also the total exports and direction since Sept. 1, 1875; and in the last column the total for the same period of the previous year.

**Exports of Cotton (bales) from New York since Sept. 1, 1875**

| EXPORTED TO | WEEK ENDING Jan. 12. | Jan. 19. | Jan. 26. | Feb. 2. | Total to date. | Same period prev'us year. |
|---|---|---|---|---|---|---|
| Liverpool | 11,861 | 11,113 | 14,948 | 9,599 | 230,511 | 180,660 |
| Other British Ports | .. | .... | .... | .... | 1,444 | .... |
| **Total to Gt. Britain** | 11,361 | 11,113 | 14,948 | 9,599 | 231,955 | 180,660 |
| Havre | 58 | ... | .... | ... | 1,760 | 4,022 |
| Other French ports | ... | .... | .... | .... | .... | .... |
| **Total French** | 58 | .. | .... | .... | 1,760 | 4,022 |
| Bremen and Hanover | 1,950 | 1,041 | 600 | 57 | 17,459 | 10,158 |
| Hamburg | .... | 375 | 51 | 49 | 7,927 | 13,497 |
| Other ports | .... | .... | 250 | 463 | 12,418 | 850 |
| **Total to N. Europe** | 1,950 | 1,419 | 901 | 569 | 39,804 | 24,505 |
| Spain, Oporto & Gibraltar & c | .... | .... | .... | .... | .... | 10 |
| All others | .... | .... | 59 | .... | 409 | .... |
| **Total Spain, &c.** | .... | .... | 59 | .... | 409 | 10 |
| **Grand Total** | 13,369 | 12,532 | 15,908 | 10,168 | 273,928 | 209,197 |

The following are the receipts of cotton at New York, Boston, Philadelphia and Baltimore for the last week, and since Sept. 1, '75:

| RECE'TS FROM— | NEW YORK. This week. | Since Sept. 1. | BOSTON. This week. | Since Sept. 1. | PHILADELP'IA This week. | Since Sept. 1. | BALTIMORE. This week. | Since Sept. 1 |
|---|---|---|---|---|---|---|---|---|
| New Orleans | 2,464 | 79,422 | 3,024 | 3,210 | .... | 130 | .. | ... |
| Texas | 1,611 | 49,427 | 2,723 | 3,529 | .... | .... | .... | .... |
| Savannah | 1,879 | 65,345 | 990 | 15,769 | 170 | 12,514 | 549 | 9,705 |
| Mobile | .... | .... | .... | .... | ... | .... | ... | ... |
| Florida | 261 | 6,353 | .... | .... | .... | .... | ... | ... |
| S'th Carolina | 2,396 | 71,746 | 362 | 1,216 | .... | .... | 115 | 8,703 |
| N'th Carolina | 500 | 36,291 | .... | .... | .... | .... | 353 | 15,987 |
| Virginia | 3,618 | 148,359 | 945 | 41,602 | .... | .... | 1,403 | 43,782 |
| North'n Ports | .... | 6,530 | 1,682 | 57,643 | .... | .... | .. | .... |
| Tennessee, &c | 7,049 | 119,405 | 4,086 | 41,697 | 1,486 | 19,287 | .... | 3,529 |
| Foreign | .... | 1,500 | .... | 4 | .... | ... | .... | ... |
| Total this year | 20,309 | 584,378 | 10,188 | 158,911 | 1,656 | 31,931 | 2,420 | 81,706 |
| Total last year | 18,653 | 620,856 | 4,853 | 159,537 | 1,287 | 35,615 | 2,425 | 80,187 |

SHIPPING NEWS.—The exports of cotton from the United States the past week, as per *latest mail* returns, have reached 74,532 bales. So far as the Southern ports are concerned, these are the same exports reported by telegraph, and published in THE CHRONICLE last Friday. With regard to New York, we include the manifests of all vessels cleared up to Weduesday night of this week.

| | Total bales. |
|---|---|
| NEW YORK—To Liverpool, per steamers Humboldt, 1,018....City of Antwerp, 642 ...Republic, 1,052....Wisconsin, 3,177....Spain, 2,046.....China, 641.....Navarino (via Hull), 150.....per ship Turkestan, 973 | 9,599 |
| To Bremen, per steamer America, 57 | 57 |
| To Hamburg, per steamer Klopstock, 49 | 49 |
| To Rotterdam, per steamer Maas, 286 | 286 |
| To Antwerp, per steamer Switzerland, 177 | 177 |
| NEW ORLEANS—To Liverpool, per steamers Guillermo, 3,838....Oberon, 2,550....per bark Chaasze, 1,556. . per schooner Ida C. Bullard, 1,041 | 8,935 |
| To Havre, per ship Success, 4,003....per barks Aurors, 2,165.... Niobe, 1,396....Woolloomooloo, 1,833....Lisbon, 1,670 | 11,067 |
| To Bremen, per brig Gerhard Erdwin, 624 | 624 |
| To Genoa, per schooner H. C. Winship, 1,224 | 1,224 |
| To Vera Cruz, per steamer City of Mexico, 1,113 | 1,113 |
| MOBILE—To Barcelona, per schooner N. L. Whiton, 1,521 | 1,521 |
| CHARLESTON—To Liverpool, per barks Gessner, 2,200 Upland and 95 Sea Island....Alhina, 2,135 Upland and 220 Sea Island.....per brig Oromocto, 1,444 Upland | 6,394 |
| To Grimsby, per bark Carl Georg, 1,175 Upland | 1,175 |
| To Havre, per bark B. Jorntras, 1,120 Upland | 1,120 |
| To Uddevalla, Sweden, per brig Arvid, 675 Upland | 675 |
| SAVANNAH—To Liverpool, per bark J. B. Newcomb, 2,813 Upland and 58 Sea Island | 2,901 |
| To Amsterdam, per ship A. E. Lovitt, 3,000 Upland | 3,000 |
| To Carlshamn, per bark C. F. Ivers, 1,150 Upland | 1,150 |
| TEXAS—To Liverpool, per steamer Ithuriel, 1,001....per bark Excellenz Sibbereen, 1,000....per brig J. L. Bowen, 1,377 | 3,401 |
| To Cork, for orders, per barks Wesser, 1,245....St. Cloud, 2,000 | 3,245 |
| To Bremen, per bark W. H. Jenkins, 2,212 | 2,212 |
| To Vera Cruz, per schooner R. W. Denham, 230 | 230 |
| WILMINGTON—To Liverpool, per barks Apollo, 1,605....Sulitzelma, 668 ....Vick and Mebane, 203 | 2,473 |
| NORFOLK—To Liverpool, per steamer Imbro, 2,030....per brig Tarifa, 1,779 . per schooner Joseph W. Bartlett, 1,874 | 5,681 |
| BOSTON—To Liverpool, per steamers Palestine, 2,186 ...Massachusetts, 3,082....Hecla, 186 | 5,454 |
| PHILADELPHIA—To Liverpool, per steamer Kenilworth, 702 | 702 |
| SAN FRANCISCO—To Liverpool, per ship Voyager, 22 (foreign) | 22 |
| Total | 74,532 |

The particulars of these shipments, arranged in our usual form, are as follows:

| | Liver-pool. | Grims-by. | Havre. | Bre-men. | Amster-dam. | Carl-shamn. | Barce-lona. | Genoa. | Total. |
|---|---|---|---|---|---|---|---|---|---|
| New York | 9,599 | .... | .... | 57 | .... | .... | .... | .... | 10,168 |
| New Orleans | 8,985 | .... | 11,057 | 624 | .... | .... | .... | 1,224 | 23,003 |
| Mobile | .... | .... | .... | .... | .... | .... | 1,524 | .... | 1,524 |
| Charleston | 6,394 | 1,175 | 1,120 | .... | .... | .... | .... | .... | 9,361 |
| Savannah | 2,901 | .... | .... | .... | 3,000 | 1,150 | .... | .... | 7,051 |
| Texas | 3,401 | .... | .... | 2,212 | .... | .... | .... | .... | 9,038 |
| Wilmington | 2,473 | .... | .... | .... | .... | .... | .... | .... | 2,473 |
| Norfolk | 5,623 | .... | .... | .... | .... | .... | .... | .... | 5,623 |
| Boston | 5,454 | .... | .... | .... | .... | .... | .... | .... | 5,454 |
| Philadelphia | 702 | .... | .... | .... | .... | .... | .... | .... | 702 |
| San Francisco | 22 | .. | .. | .... | .... | .... | .... | .... | 22 |
| Total | 45,514 | 1,175 | 12,177 | 2,893 | 3,003 | 1,150 | 1,524 | 1,224 | 74,532 |

Included in the above totals are, from New York, 49 bales to Hamburg, 286 to Rotterdam, and 177 to Antwerp; from New Orleans, 1,113 bales to Vera Cruz; from Charleston, 675 bales to Uddevalla; from Texas 3,245 bales to Cork for orders, and 230 to Vera Cruz.

Below we give all news received to date of disasters, &c., to vessels carrying cotton from United States ports:

AMERIQUE, str., of the French General Trans-Atlantic Company, has been fully repaired at Havre, and has resumed her place on the line, sailing from Havre for New York Jan. 29.

DURHAM, str., (Br.,) from New Orleans for Reval, which put into Savannah Dec. 6 with her shaft broken, completed repairs and resumed her voyage Jan. 31.

P. CALAND, str., (Dutch,) Deddes, from New York for Rotterdam, put into Plymouth Jan. 30, with propeller damaged. She will proceed for destination Feb. 7.

STATE OF NEVADA, str., (Br.,) Braes, at Antwerp for New York, before reported as in collision at the former port with steamer Rallus, had her rudder twisted, rudderpost bent and propeller frame broken. It was not known Jan. 26 whether she would repair at Antwerp or proceed to the Clyde. The State of Nevada collided at Flushing on the 18th with the bark Pomira, (Br.,) from Cephalonia for Antwerp.

SUCCESS, ship, Chase, from New Orleans for Havre, grounded on the bar at the South West Pass, Jan 30, and remained 31st.

D. H. BILLS, bark, Penny, from New Orleans for Havre, before reported as having put into Key West, leaky, repaired and was reloading Jan 26.

VICK & MEBANE, bark, (Br.,) from Wilmington, N. C., for Liverpool, collided below the former port, Jan. 27, and was slightly damaged.

RHONE, brig, (Br.,) O'Brien, from New Orleans for Bremen, which put into Nieuwe Diep, Jan. 8, leaky, had discharged the whole of her cargo Jan. 17.

HARTSTENE.—Seven hundred dry bales and 1,145 bales wet cotton had been landed at Elsinore Jan. 13, from the schooner Hartstene, from Charleston for Reval, wrecked at Hollands Wadero, leaving 81 bales missing.

RUTH H. BAKER, schr., from New Orleans for New York, which put into Key West Jan. 13, with pumps disabled, refitted and resumed her voyage 22d.

THOMAS P. BALL, schr., Ryder, from Galveston for Liverpool, which put into Key West Jan. 13, with foremast sprung, having shipped a new one, sailed for destination 29th.

Cotton freights the past week have been as follows:

| | Liverpool. Steam. | Sail. | Havre. Steam. | Sail. | Bremen. Steam. | Sail. | Hamburg. Steam. | Sail. |
|---|---|---|---|---|---|---|---|---|
| | d. | d. | c. | c. | c. | c. | c. | c. |
| Saturday | ⅛@9-32 | ⅛@9-32 | ..@⅞ | .. | 1 comp. | 11-16 | 1 comp. | .. |
| Monday | ⅛@9-32 | ⅛@9-32 | ..@⅞ | .. | 1 comp. | 11-16 | 1 comp. | .. |
| Tuesday | ⅛@9-32 | ⅛@9-32 | ..@⅞ | .. | 1 comp. | 11-16 | 1 comp. | .. |
| Wednesday | ..@5-16 | ..@¼ | ..@⅞ | .. | 1 comp. | 11-16 | 1 comp. | .. |
| Thursday | ..@5-16 | ..@¼ | ..@⅞ | .. | 1 comp. | 11-16 | 1 comp. | .. |
| Friday | ..@5-16 | ..@¼ | ..@⅞ | .. | 1 comp. | 11-16 | 1 comp. | .. |

Market dull.

EUROPEAN COTTON MARKETS.—In reference to these markets our correspondent in London, writing under the date of Jan. 15, 1876, states:

LIVERPOOL, Jan. 13.—The following are the prices of American cotton compared with those of last year:

| | Ord. & Mid. | Fr. & G. Fr. | G. & Fine | Same date 1874. Mid. | Fair. | Good. |
|---|---|---|---|---|---|---|
| Sea Island | 16 18 | 19 20 | 22 30 | 18 | 21 | 26 |
| Florida do. | 15⅝ 16¼ | 17½ 18 | 19 21 | 17 | 18 | 20 |
| | Ord. G.O. | L.M. Mid. | G.M. Mid.F. | Mid. | G.M. | M.F. |
| Upland | 5¾ 6¼ | 6 7-16 6¾ | 7 7¾ | 7 11-16 | 7¾ | 8 |
| Mobile | 5⅞ 6¼ | 6⅜ 6 13-16 | 7 7¼ | 7¾ | 7 15-16 | 8¼ |
| Texas | 5⅞ 6¼ | 6⅝ 7 | 7¼ 7⅝ | ... | ... | ... |
| N. Orleans | 6 6⅜ | 6 11-16 7 1-16 | 7⅜ 7⅞ | 7⅞ | 8¼ | 8⅝ |

Since the commencement of the year the transactions on speculation and for export have been:

| | Taken on spec. to this date 1876. bales. | 1875. bales. | 1874. bales. | Actual exp. from Liv., Hull & other outports to date 1876. bales. | 1875. bales. | Actual exp't from U.K. 1876. bales. |
|---|---|---|---|---|---|---|
| American | 2,270 | 18,400 | 5,080 | 2,228 | 2,776 | 146,06 |
| Brazilian | .... | 240 | 140 | 250 | 350 | 28,27 |
| Egyptian, &c. | 90 | 1,220 | 80 | 138 | 76 | 9,05 |
| W. India, &c. | 220 | 720 | 110 | 241 | 292 | 25,7 |
| E. India &c. | 2,420 | 9,050 | 2,120 | 6,076 | 7,253 | 497,13 |
| Total | 5,000 | 29,630 | 7,530 | 8,933 | 10,697 | 706,21 |

The following statement shows the sales for the week and year up to Thursday evening last:

SALES, ETC., OF ALL DESCRIPTIONS.

| | Sales this week. | | | | Total this year. | Same period 1875. | Average weekly sales. | |
|---|---|---|---|---|---|---|---|---|
| | Trade. | Ex-port | Specula-tion. | Total. | | | 1876. | 1875. |
| American..balce | 40,420 | 930 | 1,140 | 29,490 | 50,570 | 115,410 | 37,050 | 46,350 |
| Brazilian..... | 6,000 | 40 | .... | 5,480 | 8,550 | 29,110 | 6,280 | 12,930 |
| Egyptian..... | 5,850 | 50 | 60 | 3,700 | 6,420 | 16,900 | 6,090 | 7,760 |
| Smyrna & Greek | 990 | 600 | 220 | .... | 10 | 30 | 1,150 | 2,890 |
| West Indian.... | | | | 1,750 | 3,080 | 7,020 | | |
| East Indian..... | 8,230 | 3,350 | 1,030 | 10,390 | 20,500 | 60,220 | 6,530 | 19,520 |
| Total..... | 69,490 | 4,970 | 2,430 | 50,740 | 89,130 | 228,690 | 5,610 | 89,450 |

| | Imports. | | | | Stocks. | | |
|---|---|---|---|---|---|---|---|
| | This week. | To this date 1876. | To this date 1875. | Total. 1874. | This day. | Same date 1875. | Dec. 31, 1875. |
| American..... | 25,339 | 91,303 | 201,938 | 1,919,099 | 301,370 | 384,360 | 285,720 |
| Brazilian . ... | 3,581 | 13,009 | 30,861 | 494,040 | 66,220 | 87,170 | 64,030 |
| Egyptian ... | 9,405 | 20,915 | 30 902 | 297,121 | 93,610 | 87,990 | 86,000 |
| Smyrna & Gr'k | 107 | 107 | 101 | 2,638 | 1,240 | 1,070 | 9,950 |
| W. Indian .... | 3,095 | 3,680 | 3,792 | 97,788 | 11,130 | 21,200 | |
| East Indian.... | 6,903 | 10,250 | 13,561 | 818,053 | 162,170 | 197,540 | 171,070 |
| Total..... | 48,433 | 139,291 | 284,215 | 3,658,673 | 635,740 | 779,330 | 616,770 |

## BREADSTUFFS.

FRIDAY, P. M., February 4, 1876

There has been scarcely a change in the flour market the past week, but such changes as have taken place are in favor of buyers. Low grades have been most depressed, and there has been a considerable decline in rye flour and corn meal, leading, in the case of the latter, to more activity of business. The receipts of wheat flour, here and at the West, have become quite small, showing a considerable falling off from last year, and production has been reduced in consequence of the unremunerative prices current. Choice bakers' and family brands have been in good demand at full prices. To-day, the market was quiet, but prices firmly maintained.

The wheat market has also been depressed, No. 2 Milwaukee dropping to $1 19 in store, and No. 3 Spring $1 05@$1 08, in store and afloat, but at the concession the demand was more active for export, and the close is with a steadier feeling, though comparatively quiet. Winter wheats have been very quiet, but very firmly held. Receipts at the West have been smaller than last year, and it has required but a slight revival of demand for export to give a considerable impetus to business on speculative account. To-day there was a good business, and prices were about 1c higher, the sales including choice No. 1 Spring at $1 37, but the business mostly in No. 3 at $1 06½@$1 10, in store and afloat.

Indian corn has been less active, and at times cheaper, but on the whole no important changes have taken place in prices. The supply has been moderate, and the demand fair. The low prices have had the effect of checking arrivals at Western markets, but as yet no scarcity has been felt. The speculation in prime new mixed for February delivery was active early in the week at 63c., but has latterly been very quiet. To-day, prices were higher at 63@63½c. for prime new mixed.

Rye has been quiet, and prices are nearly nominal. Barley has met with an active demand for malting, and prices are fully 5c. per bushel higher, with much of the stock held for still more money. The last sale of Canada peas was at $1 03, in bond.

Oats have been dull, and prices drooping, with considerable sales of No. 2 Chicago in store at 46½c. To-day, there was a steadier feeling, but a quiet trade.

The following are closing quotations:

| FLOUR. | | GRAIN. | |
|---|---|---|---|
| No. 2..... | ₩ bbl. $3 25@ 4 00 | Wheat--No.3 spring, bush. | $1 06@ 1 10 |
| Superfine State & Western..... | 4 20@ 4 60 | No. 2 spring..... | 1 18@ 1 21 |
| Extra State, &c..... | 5 00@ 5 25 | No. 1 spring .... ..... | 1 32@ 1 36 |
| Western Spring Wheat extras..... .... | 4 00@ 5 30 | Red Western..... ... | 1 05@ 1 30 |
| do XX and XXX..... | 5 50@ 6 75 | Amber do.. ..... | 1 35@ 1 47 |
| do winter wheat X and XX ..... ..... | 5 00@ 8 50 | White..... | 1 40@ 1 55 |
| City shipping extras.. .. | 5 25@ 6 00 | Corn--Western mixed... | 56½@ 70 |
| City trade and family brands. ..... | 6 25@ 7 75 | Yellow Western..... | 63@ 71 |
| Southern bakers' and family brands. ..... | 7 00@ 8 50 | Southern new..... | 59@ 64 |
| Southern shipp'g extras.. | 5 35@ 6 75 | Rye..... | 87@ 92 |
| Rye flour, superfine.. ... | 4 75@ 5 10 | Oats--Mixed..... .... | 44@ 49 |
| Corn meal--Western, &c. | 2 75@ 3 25 | White ..... .. | 49@ 52 |
| Corn meal--Br'wine, &c. | 3 50@ 3 60 | Barley--Canada West... | 1 05@ 1 20 |
| | | State, 2-rowed..... | 85@ 95 |
| | | State, 4-rowed ..... | ....@ .... |
| | | Barley Malt--State . ... | 1 05@ 1 30 |
| | | Canadian ..... | 1 30@ 1 45 |
| | | Peas--Canada, bond & fr. | 1 03@ 1 20 |

The movement in breadstuffs at this market has been as follows:

| | RECEIPTS AT NEW YORK. | | | EXPORTS FROM NEW YORK. | | | |
|---|---|---|---|---|---|---|---|
| | 1876. | | 1875. | 1876. | | 1875. | |
| | For the week. | Since Jan. 1. | Since Jan. 1. '75. | For the week. | Since Jan. 1. | For the week. | Since Jan. 1. |
| Flour, bbls. | 72,675 | 424,981 | 304,709 | 37,235 | 208,647 | 26,716 | 179,882 |
| O. meal, " . | 4,154 | 17,513 | 22,036 | 4,224 | 11,949 | 909 | 14,179 |
| Wheat, bus. | 147,168 | 1,248,736 | 892,621 | 289,661 | 1,556,121 | 294,061 | 1,276,529 |
| Corn, " . | 287,592 | 1,531,076 | 2,146,942 | 317,593 | 1,592,314 | 260,471 | 1,412,452 |
| Rye, " . | 2 0 | 13,284 | 3,938 | 12,547 | 15,387 | .... | .... |
| Barley, " . | 159,894 | 684,610 | 122,849 | .... | .... | .... | 90 |
| Oats.... " . | 71,031 | 512,279 | 638,124 | 4,318 | 33,756 | 1,565 | 11,340 |

The following tables show the Grain in sight and the movement of Breadstuffs to the latest mail dates:

RECEIPTS AT LAKE AND RIVER PORTS FOR THE WEEK ENDING JAN. 29, 1876, AND FROM AUGUST 1, 1875, TO JAN. 29, 1876:

| At— | Flour, bbls. (196 lbs.) | Wheat, bush. (60 lbs.) | Corn, bush. (56 lbs.) | Oats, bush. (32 lbs.) | Barley, bush. (48 lbs.) | Rye, bush. (56 lbs.) |
|---|---|---|---|---|---|---|
| Chicago... ..... | 27,646 | 172,413 | 496,371 | 90,381 | 82,510 | 3,561 |
| Milwaukee..... | 31,011 | 291,840 | 19,280 | 23,090 | 23,105 | 3,075 |
| Toledo..... .. | 70 | 55,733 | 85,970 | 8,161 | 152 | .... |
| Detroit..... | 4,087 | 28,414 | 8,068 | 13,960 | 33,445 | .... |
| Cleveland..... | *2,250 | 9,100 | 5,606 | 9,470 | 800 | .... |
| St. Louis..... | 15,353 | 72,936 | 296,228 | 48,565 | 33,140 | 3,404 |
| Peoria.. ..... | 1,530 | 15,240 | 90,400 | 43,400 | 33,020 | 9,900 |
| Duluth ..... | .... | .... | .... | .... | .. . | .... |
| Total.. ..... .... | 81,967 | 654,506 | 912,858 | 239,967 | 206,203 | 19,940 |
| Previous week..... | 89,102 | 629,388 | 1,101,286 | 260,034 | 225,633 | 20,120 |
| Corresp'ng week, '75. | 72,413 | 942,371 | 1,489,312 | 304,031 | 157,047 | 41,458 |
| " '74. | 115,357 | 1,173,300 | 400,833 | 268,280 | 129,885 | 36,694 |
| " '73. | 78,670 | 398,660 | 625,731 | 268,995 | 123,716 | 32,678 |
| " '72. | 55,543 | 134,211 | 861,572 | 211,553 | 58,311 | 26,833 |
| " '71. | 102,801 | 643,299 | 1,010,952 | 198,696 | 59,175 | 22,726 |
| Total Aug. 1 to date.. | 2,562,196 | 41,150,276 | 23,532,097 | 15,324,107 | 5,201,412 | 1,355,691 |
| Same time 1874-5.. | 2,914,738 | 38,511,569 | 23,255,006 | 13,081,485 | 4,771,042 | 831,235 |
| Same time 1873-4.... | 3,272,204 | 50,815,984 | 29,861,947 | 14,168,517 | 5,520,962 | 1,215,224 |
| Same time 1872-3.... | 2,806,052 | 31,969,928 | 31,157,071 | 12,101,984 | 6,792,285 | 1,174,028 |

* Estimated.

SHIPMENTS OF FLOUR AND GRAIN from the ports of Chicago, Milwaukee, Toledo, Detroit, Cleveland, St. Louis, Peoria and Duluth for the week ended Jan. 29, and from Jan. 1 to Jan. 29, inclusive, for four years:

| Week— | Flour, bbls. | Wheat, bush. | Corn, bush. | Oats, bush. | Barley, bush. | Rye, bush. |
|---|---|---|---|---|---|---|
| Jan. 29, 1876..... | 88,483 | 229,287 | 513,203 | 129,497 | 68,720 | 9,716 |
| Jan. 22, 1876..... | 82,479 | 183,705 | 710,673 | 103,342 | 47,417 | 10,174 |
| Cor. week '75..... | 81,791 | 161,176 | 667,409 | 160,422 | 765,722 | 17,530 |
| Cor. week '74..... | 104,983 | 632,146 | 209,657 | 131,310 | 81,146 | 18,656 |
| Cor. week '73..... | 74,291 | 105,211 | 112,418 | 93,535 | 34,381 | 8,128 |
| Cor. week '72..... | 41,382 | 41,294 | 458,158 | 106,685 | 42,552 | 17,069 |
| Cor. week '71..... | 57,478 | 45,582 | 380,040 | 42,283 | 27,652 | 6,743 |
| Jan. 1 to Jan. 29, '76. | 460,053 | 1,075,041 | 2,901,351 | 617,438 | 278,057 | 59,335 |
| Same time 1875..... | 362,485 | 927,682 | 1,773,377 | 710,989 | 240,225 | 80,676 |
| Same time 1874 ..... | 561,520 | 4,035,004 | 1,208,718 | 912,654 | 400,174 | 64,261 |
| Same time 1873..... | 355,604 | 568,994 | 961,121 | 807,717 | 312,576 | 29,453 |

RECEIPTS OF FLOUR AND GRAIN AT SEABOARD PORTS FOR THE WEEK ENDED JAN. 29, 1876.

| At— | Flour, bbls. | Wheat, bush. | Corn, bush. | Oats, bush. | Barley, bush. | Rye, bush. |
|---|---|---|---|---|---|---|
| New York..... | 80,297 | 167,222 | 290,097 | 77,713 | 202,200 | 1,439 |
| Boston..... | 21,502 | 1,600 | 89,650 | 32,000 | 3,056 | 400 |
| Portland*.... ..... | 6,600 | 9,900 | 5,000 | 700 | .... | .... |
| Montreal..... . | 5,200 | 17,180 | .... | 700 | 8,000 | .... |
| Philadelphia..... | 15,770 | 38,400 | 439,600 | 40,600 | 28,500 | 300 |
| Baltimore..... | 15,927 | 18,200 | 718,900 | 12,600 | .... | 1,000 |
| New Orleans..... | 14,074 | .... | 151,156 | 14,828 | .... | .... |
| Total ..... | 158,370 | 252,502 | 995,403 | 178,141 | 239,756 | 3,139 |
| Previous week..... | 153,985 | 401,466 | 1,536,698 | 176,682 | 181,956 | 4,890 |
| Cor. week '75..... | 125,140 | 201,887 | 1,137,354 | 222 122 | 33,019 | 6,370 |
| Total Jan. 1 to date. | 873,489 | 1,501,249 | 5,865,893 | 1,049,137 | 686,724 | 31,221 |
| Same time 1875..... | 736 744 | 1,288,212 | 5,110,001 | 1,259,923 | 149,755 | 12,708 |
| Same time 1874..... | 1,182,151 | 4,204,821 | 2,849,514 | 1,633,909 | 205,287 | 95,837 |
| Same time 1873..... | 538,011 | 930,283 | 1,795,137 | 1,521,977 | 413,438 | 8,725 |

THE VISIBLE SUPPLY OF GRAIN, comprising the stock in granary at the principal points of accumulation at lake and seaboard ports, in transit by rail, and frozen in on the New York canals and on the lakes, Jan. 29, 1876:

| | Wheat, bush. | Corn, bush. | Oats, bush. | Barley, bush. | Rye, bush. |
|---|---|---|---|---|---|
| In store at New York ..... | 5,4 1,021 | 518,445 | 981,213 | 408,504 | 90,223 |
| In store at Albany ..... | 3,000 | 20,000 | 93,000 | 300,000 | 16,300 |
| In store at Buffalo..... . .. .. | 1,299,447 | 41,513 | 86,000 | 130,782 | 24,591 |
| In store at Chicago..... | 2,765,315 | 1,131,522 | 414,140 | 363,138 | 14,806 |
| In store at Milwaukee..... | 3,867,257 | 21,813 | 92,000 | 159,534 | 15,765 |
| In store at Duluth ..... | 50,493 | .... | .... | .... | .... |
| In store at Toledo .. ..... | 508,551 | 241,137 | 237,192 | 37,600 | 1,197 |
| In store at Detroit..... | 182,109 | 13,413 | 57,493 | 28,793 | .... |
| In store at Oswego*..... | 275,000 | 65,000 | 30,000 | 90,000 | 5,000 |
| In store at St. Louis..... .... | 438,884 | 419,750 | 96,905 | 1 2,203 | 22,695 |
| In store at Peoria ..... | 8,984 | 31,287 | 80,377 | 5,440 | 78,164 |
| In store at Boston..... | 1,460 | 105,918 | 220,369 | 65,120 | 352 |
| In store at Toronto. ..... | 469,853 | 1,200 | 4,850 | 128,081 | 1,216 |
| In store at Montreal,. . ..... | 276,379 | 26,716 | 18,051 | 6,541 | .... |
| In store at Philadelphia*..... | 400,000 | 350,000 | 210,000 | 30,000 | 4,500 |
| In store at Baltimore..... | 84,705 | 518,645 | 60,000 | 4,800 | 3,000 |
| Rail shipments week... ..... | 229,287 | 613,203 | 129,497 | 68,720 | 7,716 |
| On lakes and canals..... | 555,544 | 120,000 | 250,000 | 60,000 | .... |
| Afloat at New York... ..... | 200,000 | .... | .... | 120,000 | .... |
| Total..... ..16,991,973 | | 4,250,692 | 3,090,087 | 2,096,015 | 285,225 |
| Jan. 22, 1876 ..... ..16,897,653 | | 4,055,849 | 3,156,609 | 2,121,488 | 425,383 |
| Jan. 30, 1875 ..... .....12,134,566 | | 6,130,393 | 2,581,021 | 1,671,667 | 220,066 |

* Estimated.

## THE DRY GOODS TRADE.

FRIDAY, P. M., Feb. 4, 1876.

The package trade in domestic cotton and woolen goods has not been so active as was generally expected, and the aggregate distribution made during the week was strictly moderate. Jobbers from remote sections of the interior continued their purchases of spring goods, but the Western trade, from whom so much is expected at this time of year, pursued a hand-to-mouth policy, and Southern buyers bought sparingly, as did the city trade. The depression in Boston has continued, and the failure of Messrs. Whiting & McKenna, a large clothing-house in that city, was reported, with estimated liabilities of $800,000. There were also some failures of importance in this city, including "The Seamless Clothing Company," with large liabilities, and Messrs. Taylor, Gibson & Wilson, importers of trimmings, etc. The leading auctioneers commenced their regular sales of dry goods for the season, and Townsend, Montant & Co. made a peremptory sale of

about 1,200 pieces black, colored and fancy silks for Messrs. Leisler & Sommerhoff, which attracted a great crowd of buyers and proved an unexpected success.

DOMESTIC COTTON GOODS.—The export of cotton goods showed a gradual improvement in comparison with the same period of late years, and 820 packages were shipped from this port during the week, 657 packages of which were sent to Liverpool. Further orders were also received by cable for print cloths for the English market at prices which will leave a slight profit to manufacturers. The home demand for cotton goods was steady but moderate. Brown and bleached cottons were in fair request, and firm at ruling quotations. Cheviots were a trifle more active, but denims, tickings and other colored cottons remained quiet. Corset jeans and satteens were taken in considerable amounts, and there was a moderate movement in cottonades. Grain bags were dull, and there was not much animation in either carpet warps, yarns or twines. Print cloths were nominally firmer, but prices for extra standard 64x64 makes were unchanged at 4⅛c., cash to 10 days, at which figures a few small transactions were reported. Prints were in moderate demand, but not active, and shirtings, cambrics and percales were placed in fair amounts with the shirt trade. Hartel's shirting prints were closed out to a leading jobbing house, who sold them at the remarkably low price of 5¼c., at which figures a line of Passaic mourning prints were offered by the same house in package lots. Ginghams and plaid cotton dress goods were in better demand, and cotton hosiery met with liberal sales.

DOMESTIC WOOLEN GOODS.—Woolen goods for men's wear continued quiet, and operations in spring weights were chiefly restricted to small lots of fancy cassimeres and worsted coatings of the better grades. The clothing trade placed further orders for all-wool and cotton-warp beavers and chinchillas for the fall trade, to a fair aggregate amount. Cloths and doe-skins remained sluggish, and Kentucky jeans, satinets and tweeds moved slowly and in small parcels. In flannels and blankets there was no movement of importance, and carpets were less active than when last reported upon. The various agents for worsted dress fabrics opened their spring productions, and the several textures of the Pacific, Manchester and Washington mills were favorably received by the trade, who placed orders for future delivery to a considerable amount. Worsted shawls were in fair request by jobbers from California and other distant points, but the Western and near-by trade have not yet commenced their purchases of these goods.

FOREIGN DRY GOODS.—The proposed change in the tariff has not created much excitement in the trade, who regard its passage in Congress as doubtful. The intended simplification of the method of imposing duties has been received with general favor Business has been rather more active with importers of dress goods and a few other specialties, but the general trade has been dull and featureless. Woolen goods for men's wear have been very quiet. Silks were in moderate request and steady. White goods and embroideries moved slowly, and large lines of the latter were pressed to sale through the auction rooms, where they realized low prices. Housekeeping linens were quiet in first hands, and shirting and clothing linens moved slowly. Dress linens were in fair request. Handkerchiefs continued dull and in large supply. Kid gloves were in about the usual demand, and firm.

We annex prices of a few articles of domestic manufacture:

### Tickings.

| | | | | | |
|---|---|---|---|---|---|
| Amosk'g ACA. .. | 21¼ | Cordis No. 1.. 32 | 20 | Omega B..... .. | 17 |
| do do 36 | 27¼ | do awning. .. | 25 | do A..... .. | 19 |
| do A.. .. | 19 | do No. 2. .. | 18 | do ACA .. 30 | 20 |
| do B.. .. | 16 | do No. 3. .. | 16 | do do ... 36 | 19 |
| do C.. .. | 14¼ | do No. 4. .. | 14 | do medal.. .. | 34 |
| do E. .. | 12½ | do No. 5. .. | 12 | Minnehaha... 7-8 | 22½ |
| do awning .. | 19 | do No. 6. .. | 11 | do ....4-4 | 25 |
| do do ACA | 25 | do No. 7. .. | 10 | Pearl River..... .. | 20 |
| Albany..... .. | .... | Easton... .... .. | 9-10½ | Palmer..... .. | 8 |
| Conestoga..... 60 | 35 | Hamilton reg.. .. | 15 | Pemberton AA .. | 18 |
| do FF...7-8 | .... | do D.. .. | 13½ | do B.... .. | 11 |
| do prem A.4-4 | ... | Hampden CC.. 30 | ... | do E.. .. | 13½ |
| do ex...4-4 | 20 | do BB.. .. | .... | Pittsfield..... .. | 6 |
| do ex.. 7-8 | 17½ | do TRA .. | . . | Swift River.. .. | 10 |
| do Gld md4-4 | 17½ | Lewiston A... 36 | 22½ | Thorndike A.. .. | 10½ |
| do CCA7-8 | 14½ | do A.... 32 | 19 | do C .. .. | 10½ |
| do CT..4-4 | 15½ | do A.... 30 | 17 | Willow Br'k No 1 | 18 |
| do Penna.4-4 | 13½ | Methuen AA.. .. | 18 | WhittentonXXX. | 25 |
| do AA .. | 12 | do ASA. .. | 20 | do A. .. | .... |
| do X... .. | 10½ | Lancaster .....4-4 | 25 | York..... 30 | 17 |
| Cordis AAA. 32 | 18 | do .... ..7-8 | 20 | do ..... 32 | 21 |
| do ACE. 32 | 20 | Omega C..... .. | 14 | | |

### Glazed Cambrics.

| | | | | | |
|---|---|---|---|---|---|
| Ellerton..... | 7 | Harmony..... | 6 | Washington.. ... | 6½ |
| Franklin.... ... | 7 | Red Cross. ..... | 7 | High colors 1c. higher. | |
| Garner..... | 6¾ | | | | |

### Cotton Yarns.

| | | | | | |
|---|---|---|---|---|---|
| Empress 6 to 12... | 24 | Sargeant 6 to 12.. | 24 | IXL 6 to 12..... | 24 |
| Eagleton do .. | 21 | Fontenoy do | 24 | XXX do ..... | 24 |

### Importations of Dry Goods.

The importations of dry goods at this port for the week ending Feb. 3, 1876, and the corresponding weeks of 1875 and 1874 have been as follows:

ENTERED FOR CONSUMPTION FOR THE WEEK ENDING FEBRUARY 3, 1876:

| | 1874 | | 1875 | | 1876 | |
|---|---|---|---|---|---|---|
| | Pkgs. | Value. | Pkgs. | Value. | Pkgs | Value. |
| Manufactures of wool.... | 1.100 | $574,398 | 1,699 | $810,217 | 1,079 | $526,066 |
| do cotton.. | 1,511 | 470.591 | 1,739 | 611,982 | 1,445 | 452,068 |
| do silk..... | 631 | 537.609 | 527 | 418,116 | 648 | 539,343 |
| do flax..... | 1,081 | 244.854 | 1,113 | 283,189 | 1,146 | 200,844 |
| Miscellaneous dry goods. | 661 | 163,951 | 3,133 | 216,074 | 662 | 160,072 |
| Total..... | 4,984 | $1,921,403 | 8,211 | $2,339,608 | 4,880 | $1,938,391 |

WITHDRAWN FROM WAREHOUSE AND THROWN INTO THE MARKET DURING THE SAME PERIOD:

| | | | | | |
|---|---|---|---|---|---|
| Manufactures of wool.... | 841 | $435,395 | 1,801 | $806,475 | 412 | $181,500 |
| do cotton.. | 696 | 205,390 | 1,578 | 429,186 | 551 | 181,366 |
| do silk..... | 134 | 129,779 | 134 | 145.668 | 131 | 142,953 |
| do flax..... | 842 | 170,019 | 997 | 236,308 | 676 | 136,968 |
| Miscellaneous dry goods. | 485 | 28,108 | 232 | 36,316 | 570 | 22,470 |
| Total..... | 2,998 | $968,691 | 4,790 | $1,658,953 | 2,340 | $665,177 |
| Add ent'd for consumpt'n | 4,984 | 1,991,403 | 8,211 | 2,339,608 | 4,880 | 1,968,391 |
| Total thrown upon m'k't. | 7,982 | $2,960,094 | 13,001 | $3,993,561 | 7,220 | $2,633,568 |

ENTERED FOR WAREHOUSING DURING SAME PERIOD:

| | | | | | |
|---|---|---|---|---|---|
| Manufactures of wool.... | 914 | $415,146 | 411 | $191,231 | 541 | $210,239 |
| do cotton.. | 598 | 164,676 | 391 | 122,166 | 469 | 138,835 |
| do silk..... | 128 | 157,199 | 129 | 133,396 | 93 | 103,756 |
| do flax..... | 489 | 105,903 | 486 | 101,763 | 150 | 29,959 |
| Miscellaneous dry goods. | 84 | 10,868 | 32 | 3,542 | 2,568 | 26,840 |
| Total..... | 2,223 | $853,792 | 1,149 | $552,103 | 3,821 | $519,629 |
| Add ent'd for consumpt'n | 4,984 | 1,991,403 | 8,211 | 2,339,608 | 4,880 | 1,968,391 |
| Total entered at the port. | 7,207 | $2,845,195 | 9,660 | $2,891,711 | 8,701 | $2,488,020 |

### Imports of Leading Articles.

The following table, compiled from Custom House returns, shows the foreign imports of leading articles at this port since Jan. 1, 1876, and for the same period in 1875:

[The quantity is given in packages when not otherwise specified.]

| | Since Jan. 1, '76. | Same time 1875 | | Since Jan. 1, '76. | Same time 1875 |
|---|---|---|---|---|---|
| China, Glass and Earthenware— | | | Metals, &c.— | | |
| China..... | 3,158 | 425 | Cutlery..... | 359 | 335 |
| Earthenware... | 1,501 | 1,238 | Hardware..... | 71 | 232 |
| Glass..... | 38,692 | 28,021 | Iron, RR. bars... | ... | .... |
| Glassware..... | 3,181 | 2,742 | Lead, pigs..... | 750 | 4,966 |
| Glass plate..... | 622 | 779 | Spelter, lbs..... | .. | 86,946 |
| Buttons..... | 405 | 659 | Steel..... | 5,915 | 7,409 |
| Coal, tons..... | 3,186 | 1,126 | Tin, boxes..... | 59,259 | 53,271 |
| Cocoa, bags.. .. | 310 | 812 | Tin slabs, lbs... | 1,772,792 | 1,125,834 |
| Coffee, bags..... | 229,542 | 116,715 | Rags.. ..... | 13,054 | 7,284 |
| Cotton, bales. .... | 140 | 407 | Sugar, hhds, tcs. & bbls..... | 13,721 | 9,225 |
| Drugs, &c— | | | Sugar, bxs & bags. | 352,719 | 227,696 |
| Bark, Peruvian.. | 2,893 | 4,045 | Tea ..... | 112,876 | 135,542 |
| Blea. powders... | 2,552 | 2,165 | Tobacco..... .. | 4,267 | 3,220 |
| Cochineal..... | 504 | 378 | Waste. ..... | 83 | 145 |
| Cream Tartar... | 30 | 10 | Wines, &c— | | |
| Gambier..... | 5,831 | 1,233 | Champagne, bks. | 6.956 | 5,845 |
| Gum, Arabic.... | 218 | 442 | Wines..... ... | 7,192 | 2,887 |
| Indigo ..... | 669 | 206 | Wool, bales..... | 8,498 | 5,797 |
| Madder..... | 166 | 97 | *Articles reported by value*— | | |
| Oils, essential.. | 47 | 118 | Cigars..... | $94,992 | $85,485 |
| Oil, Olive..... | 2,021 | 279 | Corks... ..... | 7,907 | 3,404 |
| Opium..... .... | 2 8 | 73 | Fancy goods.. ... | 75,889 | 63,878 |
| Soda, bi-carb.... | 3,731 | 2,600 | Fish..... | 68,903 | 27,772 |
| Soda, sal..... | 4,136 | 2,018 | Fruits, &c.— | | |
| Soda ash..... | 6,527 | 4,123 | Lemons .. ..... | 30,177 | 1,457 |
| Flax ..... | 175 | 1,316 | Oranges..... | 105,279 | 69,399 |
| Furs. ..... | 794 | 520 | Nuts..... .. | 91,874 | 31,150 |
| Gunny cloth..... | ... | 350 | Raisins... ... .. | 266,140 | 114,525 |
| Hair..... | 241 | 366 | Hides, undressed.. | 723,672 | 1,165,515 |
| Hemp, bales..... | 28,668 | 17,999 | Rice..... | 19,127 | 4,970 |
| Hides, &c— | | | Spices, &c.— | | |
| Bristles..... | 79 | 44 | Cassia.. ..... | .... | 28,681 |
| Hides, dressed.. | 391 | 540 | Ginger..... | 15,559 | 9,533 |
| India rubber..... | 4,761 | 5,533 | Pepper..... | 184,940 | 90,093 |
| Ivory..... ..... | 211 | 30 | Saltpetre..... | 16,515 | 148 |
| Jewelry, &c.— | | | Woods— | | |
| Jewelry .... ... | 330 | 241 | Cork..... | 54,409 | 39,497 |
| Watches..... | 52 | 71 | Fustic..... | 4,088 | 3,704 |
| Linseed..... ... | 130,852 | 87,580 | Logwood..... | 96,505 | 33,575 |
| Molasses..... | 453 | 1,064 | Mahogany..... | 8,383 | 13,578 |

### Receipts of Domestic Produce.

The receipts of domestic produce since Jan. 1, 1876, and for the time in 1875, have been as follows:

| | Since Jan. 1, '76. | Same time 1875 | | Since Jan. 1, '76. | Same time 1875 |
|---|---|---|---|---|---|
| Ashes.....pkgs. | 597 | 679 | Pitch.. . ..... | .... | .... |
| Breadstuffs— | | | Oil cake..... pkgs. | 62,980 | 23,012 |
| Flour.....bbls. | 424,981 | 304,709 | Oil, lard..... | 244 | 520 |
| Wheat.....bush. | 1,248,736 | 393,621 | Peanuts. ....baga. | 12,118 | 4,250 |
| Corn..... | 1,531,076 | 2,146,942 | Provisions— | | |
| Oats..... | 512,273 | 638,124 | Butter.....pkga. | 96.478 | 87,928 |
| Rye..... .. | 13,284 | 3,938 | Cheese..... | 51,314 | 18,696 |
| Barley and malt. | 634,610 | 122,829 | Cutmeats..... | 64,397 | 65,533 |
| Grass seed.baga. | 21,223 | 19,291 | Eggs..... | 38,429 | 16,331 |
| Beans.....bbls. | 8,936 | 7,430 | Pork..... | 23,241 | 28,626 |
| Peas.....bush. | 320,996 | 9,302 | Beef. ..... | 11,502 | 6,068 |
| C. meal....bbls. | 17,533 | 22,036 | Lard..... | 56,210 | 66,326 |
| Cotton..... bales. | 120,473 | 32,972 | Lard.....kegs. | 2,009 | 1,277 |
| Hemp.....bales. | 83 | 40 | Rice.....pkgs. | 5,128 | 2,071 |
| Hides.....No. | 391,794 | 231,115 | Starch..... | 21,075 | 21,078 |
| Hops.. .....bales. | 13,335 | 3,201 | Stearine..... | 1,991 | 2,692 |
| Leather. .. sides. | 475,447 | 342,470 | Sugar..... bbls. | ... | 8,016 |
| Molasses....hhds. | .... | .... | Sugar.....hhds. | 5,246 | 4,145 |
| Molasses... bbls. | 28,159 | 15,257 | Tallow... ...pkgs. | 4,442 | 2,401 |
| Naval Stores— | | | Tobacco . ..... | 13,305 | 12,699 |
| Cr. turp. ..bbls. | 200 | 641 | Tobacco.....hhds. | 4,970 | 2,115 |
| Spirits turpen... | 4,233 | 4,685 | Whiskey.....bbls. | 13,722 | 21,503 |
| Rosin. . ..... | 30,208 | 41,563 | Wool.....bales. | 5,050 | 3,338 |
| Tar..... ..... | 809 | 2,063 | Dressed Hogs..No. | 20,293 | 32,631 |

## GENERAL PRICES CURRENT.

**ASHES—**

| | | | |
|---|---|---|---|
| Pot | ₩ lb. | 5 @ | .... |

**BREADSTUFFS**—See special report.

**BUILDING MATERIALS—**

| | | | |
|---|---|---|---|
| *Bricks*—Common hard, afloat | | 5 50 @ | 7 00 |
| Croton | | 11 00 @ | 14 00 |
| Philadelphia | | 28 00 @ | 30 00 |
| *Cement*—Rosendale | ₩ bbl. | 1 10 @ | 1 20 |
| *Lime*—Rockland, common | | 1 10 @ | ... |
| Rockland, finishing | | 1 50 @ | .... |
| *Lumber*—Southern pine | ₩ M feet. | 20 00 @ | 32 00 |
| White pine box boards | | 15 00 @ | 18 00 |
| White pine merchan. box boards | | 18 00 @ | 21 00 |
| Clear pine | | 45 00 @ | 55 00 |
| Oak and ash | | 38 00 @ | 40 00 |
| Black walnut | | 75 00 @ | 90 00 |
| Spruce boards & planks | | 18 00 @ | 22 00 |
| Hemlock boards & planks | | 16 00 @ | 20 00 |
| *Nails*—Cut 60d. comm'n, fen & sh. | ₩ keg | 2 90 @ | 3 10 |
| Clinch, 1½ to 3 in. & longer | | 4 75 @ | 5 50 |
| 3d fine | | 5 25 @ | .... |
| Cut spikes, all sizes | | 3 25 @ | .... |
| *Paints*—Ld., wh. Am. pure, in oil | ₩ lb. | 10½@ | 10½ |
| Lead, wh., Amer., pure dry | | 8 @ | 9½ |
| Zinc, wh., Amer., dry. No. 1 | | 7 @ | 7½ |
| Zinc, wh., Amer., No. 1, in oil | | 11½@ | 12 |
| Paris white, Eng. prime gold | ₩ 100 lb | 1 35 @ | .... |

**BUTTER**—(Wholesale Prices)—

| | | | |
|---|---|---|---|
| Half firkins (East'n) com to sel. | ₩ lb. | 22 @ | 28 |
| Welsh tubs, " " " | | 22 @ | 31 |
| Half firkins (West'n) " " " | | 16 @ | 26 |
| Welsh tubs " " " | | 16 @ | 28 |

**CHEESE—**

| | | | |
|---|---|---|---|
| New State factory, fair to good | ₩ lb | 11 @ | 12 |
| Western, good to prime | " | 9½@ | 11 |

**COAL—**

| | | | |
|---|---|---|---|
| Anthracite (by cargo) | | 6 25@ | 6 50 |
| Liverpool gas cannel | | 12 00@ | .... |
| Liverpool house cannel | | 17 00@ | 18 00 |

**COFFEE—**

| | | | |
|---|---|---|---|
| Rio, ord. car. 60 days and gold | ₩ lb. | 15½@ | 16 |
| do fair, do | gold. " | 17½@ | 17½ |
| do good, do | gold. " | 18 @ | 18½ |
| do prime, do | gold. " | 19½@ | 19½ |
| Java, mats and bags | gold. " | 24 @ | 27 |
| Native Ceylon | gold. " | 19 @ | 20 |
| Maracaibo | gold " | 18 @ | 19½ |
| Laguayra | gold " | 18 @ | 19 |
| St. Domingo | gold. " | 15 @ | 15½ |
| Savanilla | gold. " | 17½@ | 19½ |
| Costa Rica | gold. " | 18 @ | 19 |

**COPPER—**

| | | | |
|---|---|---|---|
| Bolts | ₩ lb. | ....@ | 31 |
| Sheathing, new (over 12 oz) | | 30 @ | .... |
| Braziers' (over 16 oz.) | | ....@ | ... |
| American Ingot, Lake | | 22½ @ | 23½ |

**COTTON**—See special report.

**DRUGS & DYES—**

| | | | |
|---|---|---|---|
| Alum, lump | ₩ lb. | 2½@ | 3 |
| Argols, crude | gold. | 17 @ | 22½ |
| Argols, refined | " | 28 @ | 32½ |
| Arsenic, powdered | " | 3 @ | 3½ |
| Sicarb. soda, Newcastle | ₩ 100 lb | 4 20 @ | 4 25 |
| Sichro. potash | ₩ lb | 16 @ | 16½ |
| Bleaching powder | ₩ 100 lb | .... @ | 1 75 |
| Brimstone, crude, per ton | " | 55 00@ | .... |
| Brimstone, Am. roll | ₩ lb. | 3½@ | .... |
| Camphor refined | | 65 @ | 70 |
| Castor oil, E. I. in bond | ₩ gal. gold. | 25½@ | 26 |
| Caustic soda | ₩ 100 lb | 4 20 @ | 4 37½ |
| Chlorate potash | ₩ lb | 22 @ | 22½ |
| Cochineal, Honduras | | 45 @ | 52 |
| Cochineal, Mexican | | 42½@ | 45 |
| Cream tartar | | 34 @ | 35 |
| Cubebs, East India | | 6½@ | .... |
| Catch | gold. | 7½@ | 7½ |
| Gambier | | 5½@ | 5½ |
| Ginseng | cur. | 1 15 @ | 1 30 |
| Glycerine, American pure | | 17 @ | .... |
| Jalap | gold | 12 @ | 13 |
| Licorice paste, Calabrie | cur. | 29 @ | 35 |
| Licorice paste, Sicily | | 25 @ | 28 |
| Licorice paste, Spanish, solid | gold | 20 @ | 30 |
| Madder, Dutch | " | 5½@ | 8 |
| Madder, French | | 4 @ | 5 |
| Nutgalls, blue Aleppo | cur. | 14½@ | 15 |
| Oil vitriol (66 degrees) | | 1¼@ | 1¾ |
| Opium, Turkey (in bond) | gold. | ... @ | 4 25 |
| Prussiate potash, yellow, Am. | cur. | 28 @ | .... |
| Quicksilver | gold. | 67 @ | 68 |
| Quinine | cur. | 2 15 @ | 2 20 |
| Rhubarb, China, good to pr | | 60 @ | 1 75 |
| Sal soda, Newcastle | ₩ 100 lb, gold | 1 82 @ | 1 85 |
| Shell Lac | ₩ lb. | 40 @ | 53 |
| Soda ash, ord. to good | ₩ 100 lb. gold | 1 90 @ | 2 12½ |
| Sugar of lead, white | ₩ lb. | 18 @ | .... |
| Vitriol, blue, common | | 8½@ | 8½ |

**FISH—**

| | | | |
|---|---|---|---|
| George's and Grand Bank cod, p cwt | | *Store Prices.* | |
| Mackerel, No. 1, shore (new) pr. bbl | | 5 00 @ | 6 00 |
| Mackerel, No. 1, Bay | | 28 00 @ | 33 00 |
| Mackerel, No. 2, shore (new) | | 18 00 @ | 20 00 |
| Mackerel, No. 2, Bay | | 16 00 @ | 17 00 |

**FLAX—**

| | | | |
|---|---|---|---|
| North River, prime | ₩ lb | 15 @ | .... |

**FRUIT—**

| | | | |
|---|---|---|---|
| Raisins, Seedless, new | | ....@ | .... |
| do Layer, new | | 2 60 @ | ... |
| do Sultana, new | | 15 @ | ... |
| do Valencia, new | | 10½@ | 10½ |
| do Loose Muscatel, new | | 3 90 @ | 8 05 |
| Currants, new | | 7 @ | 7½ |
| Citron, Leghorn, new | | 21 @ | 22 |
| Prunes, Turkish | | 5 @ | 5½ |
| do French, new | | 9 @ | 11 |
| Dates, new | | ....@ | 5½ |
| Figs, new | | 11½@ | 11 |
| Canton Ginger | ₩ case. | ....@ | 8 00 |
| Sardines, ¼ bl. box | cur. | 20½@ | 21½ |
| Sardines, ¼ or nox | " | 13½@ | 13½ |
| Macaroni, Italian | | ....@ | 14 |
| *Domestic Dried*— | | | |
| Apples, South. sliced, 1875 crop | ₩ lb | 10½@ | .... |
| do " quarters | | 8½@ | 8½ |
| do State, sliced | | 10 @ | 10½ |
| do do quarters | | 9½@ | 9½ |
| do Western, quarters | | ....@ | 8 |
| Peaches, pared Western | | ....@ | .... |
| do do Ga. good and prime | | 14 @ | 16 |
| do do N. Carolina, prime | | ....@ | .... |
| do unpared, halves and qrs | | 11 @ | 12½ |
| Blackberries, new | | 12 @ | .... |
| Raspberries, new | | 27 @ | 28 |
| Cherries | | 22 @ | 23 |
| Plums | | ....@ | 20 |

**HEMP AND JUTE—**

| | | | |
|---|---|---|---|
| American dressed | ₩ ton. | 190 00 @ | 215 00 |
| American undressed | | 185 00 @ | 190 00 |
| Russia, clean | gold. | 220 00 @ | 225 00 |
| Italian | | 260 00 @ | 275 00 |
| Manila | ₩ lb | 8½@ | 7½ |
| Sisal | | 4½@ | 4½ |
| Jute | | 3½@ | 5 |

**GUNNIES.**—See report under Cotton.

**GUNPOWDER—**

*BLASTING, FOR RAILROADS, &C.*

| | | | |
|---|---|---|---|
| Soda, any size grain, in 25 lb kegs | | 2 50 @ | 2 50 |
| Saltpetre do do | | 3 00 @ | 3 00 |

*SPORTING.*

| | | | |
|---|---|---|---|
| Electric, Nos 1 to 5 grain, in 1 lb sq. cans | | 1 00 @ | 1 00 |
| Diamond grain, in 1 lb cans | | 1 00 @ | 1 00 |
| Orange lightning, Nos. 1 to 7, in 1 lb cans | | 1 00 @ | 1 00 |
| Superfine eagle sporting, in 1 lb oval cans | | 70 @ | 70 |
| American sporting, in 1 lb oval cans | | 70 @ | 70 |
| Orange ducking, Nos. 1 to 6, in 1 lb cans | | 70 @ | 70 |
| Duck Shooting, Nos. 1 to 5, in 6¼ lb kegs | | 3 44 @ | 3 44 |
| Eagle duck shooting, Nos. 1 to 5, in 6¼ lb kegs | | 3 44 @ | 3 44 |
| Orange ducking, Nos. 1 to 5, in 6¼ lb. kegs | | 3 44 @ | 3 44 |
| Eagle duck shooting, Nos. 1 to 3, 12½ lb kegs | | 6 88 @ | 6 88 |
| Duck Shooting, nos. 1 to 5 gr., 12½ lbs. | | 5 88 @ | 5 88 |
| Hazard's Kentucky rifle, 1 oval 1 lb cans | | 45 @ | 70 |
| Dupon.'s rifle Fg, FFg, FFFg, 1 lb cans | | 45 @ | 45 |
| Dupont's rifle, FFg, FFFg, 6¼ lbs | | 1 45 @ | 1 45 |
| Hazard's Kentucky rifle, FFFg, FFg, and Sea Shooting Fg, 6¼ lb kegs | | 1 45 @ | 1 45 |
| Dupont's rifle, FFg, FFFg, 12½ lb kegs | | 2 85 @ | 2 85 |
| Hazard's Kentucky rifle, FFFg, FFg, and Sea Shooting Fg, 12½ lb kegs | | 2 62 @ | 2 62 |
| Orange rifle, Fg, FFg, FFFg, 25 lb kegs | | 4 75 @ | 4 75 |
| Hazard's Kentucky rifle, Fg, FFg, FFFg, 25 lb kegs | | 4 75 @ | 4 75 |
| Dupont' rifle in 25 lb kegs | | 4 75 @ | 4 75 |

**HAY—**

| | | | |
|---|---|---|---|
| Shipping | ₩ 100 lb | 80 @ | 85 |

**HIDES—**

| | | | |
|---|---|---|---|
| *Dry*—Buenos Ayres, selected | ₩ lb gold | 20 @ | 24 |
| Montevideo, do | " | 20½@ | 22 |
| Corrientes, do | " | 19½@ | 20 |
| Rio Grande, do | " | 19 @ | .... |
| Orinoco, do | " | 20 @ | .... |
| California, do | " | 20 @ | 20½ |
| Matam. and Mex, as they run | " | 18 @ | 19 |
| Maracaibo, do | " | 18 @ | .... |
| Bahia, do | " | 16½@ | .... |
| *Dry Salted*—Maracaibo, do | " | .... @ | 15½ |
| Chili, do | " | 15 @ | ... |
| Pernambuco, do | " | .... @ | 13 |
| Savanilla, do | " | .... @ | 14 |
| Sahia, do | " | .... @ | 13 |
| *Wet Salted*—Buen. Ay, selected | " | 10 @ | 10½ |
| Para, do | " | .... @ | 9 |
| California, do | " | 10 @ | 10½ |
| Texas, do | cur. | 10 @ | 12½ |
| *B. I. stock*—Calcutta slaught | gold | 11½@ | 14 |
| Calcutta, dead green | " | .... @ | 11 |
| Calcutta buffalo | " | 9½@ | .... |

**IRON—**

| | | | |
|---|---|---|---|
| Pig, American, No. 1 | ₩ ton. | 23 00 @ | ... |
| Pig, American, No. 2 | | 21 00 @ | .... |
| Pig, American, Forge | | 16 00 @ | 20 00 |
| Pig, Scotch | | 29 50 @ | 32 50 |
| | | *Store Prices.* | |
| Bar, Swedes, ordinary sizes | ₩ ton. | 130 00 @ | 140 00 |
| Scroll | | 77 50 @ | 122 50 |
| Hoop | | 82 50 @ | 132 50 |
| Sheet, Russia, as to assort | gold ₩ lb | 11½@ | 12 |
| Sheet, single, double & treble, com. | | 4½@ | 4¾ |
| Rails, English gold, in bond | ₩ ton. | 35 00 @ | 36 00 |
| do American | cur. | 43 00 @ | 48 00 |
| Steel rails | | 55 00 @ | 57 00 |

**LEAD—**

| | | | |
|---|---|---|---|
| Ordinary foreign | ₩ 100 lbs, gold | 6 87½@ | 7 12½ |
| Domestic | | 5 95 @ | 6 00 |
| Bar | ₩ lb. | 8½@ | .... |
| Sheet | | 9½@ | .... |

**LEATHER—**

| | | | |
|---|---|---|---|
| Hemlock, Buen, A'res, h., m. & l. | ₩ lb. | 28 @ | 26 |
| " California, h., m. & l. | | 28 @ | 28 |
| " comm'n hide, h., m. & l. | | 22 @ | 26 |
| " rough | | 26 @ | 27 |
| Slaughter crop | | 31 @ | 33 |
| Oak, rough | | 26 @ | 29 |
| Oak, crop | | 31 @ | 32 |

**MOLASSES—**

| | | | |
|---|---|---|---|
| Cuba, centrifugal and mixed | ₩ gal. | 22 @ | 28 |
| Cuba, clayed | " | 30 @ | 32 |
| Cuba, Muscovado, refining grades | " | 30 @ | 33 |
| do do grocery grades | " | 34 @ | 38 |
| Barbadoes | " | 38 @ | 40 |
| Demerara | " | 35 @ | 45 |
| Porto Rico | " | 40 @ | 48 |
| N. O., com. to choice new | " | 48 @ | 58 |

**NAVAL STORES—**

| | | | |
|---|---|---|---|
| Tar, Washington | ₩ bbl. | 2 12½@ | 2 25 |
| Tar, Wilmington | " | .... @ | 2 25 |
| Pitch, city | " | 2 00 @ | 2 12½ |
| Spirits turpentine | ₩ gal. | .... @ | 36½ |
| Rosin, strained to good strd | ₩ bbl. | 1 60 @ | 1 85 |
| " low No. 1 to good No. 1 | " | 2 10 @ | 2 37½ |
| " low No. 2 to good No. 2 | " | 1 75 @ | 1 90 |
| " low pale to extra pale | " | 5 62½@ | 5 75 |
| " window glass | " | 7 00 @ | 7 25 |

**OAKUM**—navy to best quality | ₩ lb. | 7½@ | 8¼

**OIL CAKE—**

| | | | |
|---|---|---|---|
| City, bag | gold | .... @ | 42 00 |
| Western | cur. | .... @ | .... |

**OILS—**

| | | | |
|---|---|---|---|
| Cotton seed, crude | ₩ gal. | 51 @ | 55 |
| Olive, in casks | ₩ gall. | 1 20 @ | 1 25 |
| Linseed, casks and bbls | " | 60 @ | 61 |
| Menhaden, prime L. I. Sound | " | 48 @ | 50 |
| Neatsfoot | " | 85 @ | 1 20 |
| Whale, bleached winter | " | 75 @ | 80 |
| Whale, Northern | " | 70 @ | .... |
| Sperm, crude | " | 1 80 @ | 1 85 |
| Sperm, bleached winter | " | 1 90 @ | 1 95 |
| Lard oil, Winter | " | 1 06 @ | 1 07 |

**PETROLEUM—**

| | | | |
|---|---|---|---|
| Crude, in bulk | ₩ gal. | 8½@ | 8¾ |
| Cases | " | 19 @ | 21 |
| Refined, standard white | " | 14½@ | .... |
| Naphtha, City, bbls | " | .... @ | 10 |

**PROVISIONS—**

| | | | |
|---|---|---|---|
| Pork, mess | ₩ bbl. | 21 25 @ | 21 40 |
| Pork, extra prime | " | .... @ | 16 00 |
| Pork, prime mess | " | 19 75 @ | 20 00 |
| Beef, plain mess, new | " | 11 00 @ | 11 50 |
| Beef, extra mess | " | 12 00 @ | 12 50 |
| Beef hams, Western | " | 24 00 @ | 25 00 |
| Bacon, City long clear | ₩ lb. | 11¾@ | 12 |
| Hams, smoked | " | 14½@ | 15 |
| Lard, City steam | " | 12 @ | 12¾ |

**RICE—**

| | | | |
|---|---|---|---|
| Carolina, fair to choice | ₩ lb. | 8¾@ | 7½ |
| Louisiana, good to prime | " | 6¼@ | 6¾ |
| Rangoon, in bond | gold. ₩ 100 lb. | 2 50 @ | 2 55 |
| Patna | ₩ lb. | 7¾@ | 7½ |

**SALT—**

| | | | |
|---|---|---|---|
| Turks Island | ₩ bush. | ....@ | 25 |
| St. Martin's | " | ....@ | 30 |
| Liverpool, various sorts | ₩ sack. | 1 35 @ | 2 50 |

**SALTPETRE—**

| | | | |
|---|---|---|---|
| Refined, pure | ₩ lb | ....@ | 12½ |
| Crude | gold | 5¼@ | 5¾ |
| Nitrate soda | " | 2¾@ | 2½ |

**SEED—**

| | | | |
|---|---|---|---|
| Clover, Western | ₩ lb. | 14 @ | 11¾ |
| Timothy | ₩ bush. | 2 50 @ | 3 00 |
| Hemp, foreign | | 1 85 @ | .... |
| Flax, rough | | .... @ | 1 65 |
| Linseed Calcutta | ₩ 56 lb gold (time). | 1 91½ @ | 1 92½ |

**SILK—**

| | | | |
|---|---|---|---|
| Tsatlee, Nos. 1 to 4 | ₩ lb | 5 00 @ | 6 00 |
| Tsatlee, re-reeled | | 4 62½@ | 5 37½ |
| Taysaam, No. 1 | | 4 75 @ | 5 50 |
| Canton, re-reeled No. 1 Cotaguon | | 4 62½@ | 5 00 |

**SPELTER—**

| | | | |
|---|---|---|---|
| Foreign | ₩ 100 lb, gold. | 7 50 @ | 7 50 |
| Domestic | cur. | 7 45 @ | .... |

**SPICES—**

| | | | |
|---|---|---|---|
| Pepper, Batavia | ₩ lb, gold | ....@ | .... |
| do Singapore | | 14 @ | 14½ |
| do white | | 23½@ | 21½ |
| Cassia, China Lignea | | 22½@ | 23 |
| do Batavia | | 20 @ | 22 |
| Ginger African | | 10½@ | 11 |
| do Calcutta | | 8½@ | 9 |
| Mace | | 1 10 @ | .... |
| Nutmegs, Batavia and Penang | | 98 @ | 102½ |
| Pimento, Jamaica | | 13½@ | 14 |
| Cloves | | 43 @ | 45 |
| do stems | | 16 @ | 16½ |

**SPIRITS—**

| | | | |
|---|---|---|---|
| | | —gold. | |
| Brandy, foreign brands | ₩ gal. | 3 50 @ | 15 00 |
| Rum—Jam., 4th proof | " | 3 65 @ | 7 00 |
| St. Croix, 3d proof | " | 3 45 @ | 3 65 |
| Gin | " | 3 00 @ | 3 25 |
| *Domestic liquors*—Cash. | | | |
| Alcohol (90 per ct) C. & W | cur. | 2 25 @ | .... |
| Whiskey | " | 1 10 @ | .... |

**STEEL—**

| | | | |
|---|---|---|---|
| | | *Store Prices.* | |
| English, cast, 2d & 1st quality | ₩ lb gold | 14½@ | 16 |
| English, spring, 2d & 1st quality | " | 6½@ | 6½ |
| English blister, 2d & 1st quality | " | 9 @ | 14 |
| English machinery | " | 9½@ | 10½ |
| English German, 2d & 1st quality | " | 10½@ | 11½ |
| American blister | cur. | .... @ | 9 |
| American cast, Tool | | .... @ | 16 |
| American cast spring | | .... @ | 9 |
| American machinery | | .... @ | 10 |
| American German spring | | .... @ | .... |

**SUGAR—**

| | | | |
|---|---|---|---|
| Cuba, inf. to com. refining | ₩ lb. | 7 @ | 7½ |
| do fair to good refining | " | 7½@ | 8 |
| do prime, refining | " | 8¾@ | 8½ |
| do fair to good grocery | " | 8¾@ | 8¾ |
| do centr, hhds. & bxs, Nos. 8@13 | | 8¾@ | 9 |
| Molasses, hhds & bxs. | ₩ lb | 8¾@ | 7¾ |
| Melado | | 6¾@ | 6 |
| Bay'a, Box, D. S. Nos. 10@11 | | 7 @ | 7¾ |
| do do do 10@12 | | 7¾@ | 8¾ |
| do do do 13@15 | | 8¾@ | 9¾ |
| do do do 13@18 | | 8¾@ | 9¾ |
| do do do 19@20 | | 10¾@ | 10¾ |
| do do white | | 9¾@ | 10¾ |
| Porto Rico, refining, com. to prime | | 8¾@ | 8¾ |
| do grocery, fair to choice | | 9¾@ | 8¾ |
| Brazil, bags, D. S. Nos. 9@11 | | 7¾@ | 7¾ |
| Java, do. D.S., Nos. 10@12 | | 8 @ | 8¾ |
| Manila, superior to ex. sup | | 7¾@ | 7¾ |
| N. O., refined to grocery grades | | 8¾@ | 8 |
| *Refined*—Hard, crushed | | 10¾@ | .... |
| Hard, powdered | | 10¾@ | 10¾ |
| do granulated | | 10¾@ | 10¾ |
| do cut loaf | | 11 @ | 11¾ |
| Soft white, A, standard centrif | | 9¾@ | 10 |
| do do off A | | 9¾@ | ... |
| White extra C | | 9¾@ | 9¾ |
| Yellow do | | 9¾@ | 9¾ |
| Other Yellow | | 8¾@ | 9¾ |

**TALLOW—**

| | | | |
|---|---|---|---|
| Prime city | ₩ lb. | ... @ | 9¾ |
| Western | " | 9¼@ | 9¾ |

**TEA—**

| | | | |
|---|---|---|---|
| Hyson, Common to fair | cur. ₩ lb | 27 @ | 34 |
| do Superior to fine | | 36 @ | 45 |
| do Extra fine to finest | | 49 @ | 60 |
| do Choicest | | 73 @ | 85 |
| Young Hyson, Com. to fair | | 29 @ | 33 |
| do Super. to fine | | 37 @ | 50 |
| do Ex. fine to finest | | 59 @ | 75 |
| do Choicest | | 90 @ | 1 15 |
| Gunpowder, Com to fair | | 28 @ | 35 |
| do Sup. to fine | | 40 @ | 52 |
| do Ex. fine to finest | | 80 @ | 75 |
| do Choicest | | 1 00 @ | 1 20 |
| Imperial, Com. to fair | | 30 @ | 34 |
| do Sup. to fine | | 37 @ | 48 |
| do Extra fine to finest | | 53 @ | 75 |
| Hyson Skin, & Twan., com. to fair | | 28 @ | 24 |
| do do Sup. to fine | | 25 @ | 28 |
| do do Ex. fine to finest | | Nominal. | |
| Uncolored Japan, Com. to fair | | 31 @ | 37 |
| do Sup'r to fine | | 45 @ | 54 |
| do Ex. fine to finest | | 60 @ | 74 |
| Oolong, Common to fair | | 28 @ | 35 |
| do Superior to fine | | 37 @ | 53 |
| do Ex fine to finest | | 55 @ | 70 |
| do Choicest | | 85 @ | 95 |
| Souc. & Cong., Com. to fair | | 28 @ | 32 |
| do Sup'r to fine | | 36 @ | 50 |
| do Ex. fine to finest | | 55 @ | 75 |

**TIN—**

| | | | |
|---|---|---|---|
| Banca | gold. ₩ lb | ....@ | 24 |
| Straits | " | 18 @ | 18½ |
| English, refined | " | ....@ | 18½ |
| Plates, I. C. charcoal | " | 7 50 @ | 7 75 |
| Plates, char. terne | " | 7 00 @ | 7 25 |

**TOBACCO—**

| | | | |
|---|---|---|---|
| Kentucky lugs, heavy | ₩ lb | 8 @ | 9 |
| " leaf, " | | 9½@ | 18 |
| Seed leaf—Connecticut wrappers '73 | | 20 @ | 45 |
| " Conn. & Mass. fillers, '73. | | 7 @ | 8 |
| Pennsylvania wrappers, '72 | | 18 @ | 35 |
| Havana, com. to fine | | 80 @ | 1 05 |
| Manufac'd, in bond, black work | | 12 @ | 30 |
| " " bright work | | 25 @ | 50 |

**WOOL—**

| | | | |
|---|---|---|---|
| American XX | ₩ lb | 43 @ | 48 |
| American, Nos. 1 & 2 | | 42 @ | 50 |
| American, Combing | | 55 @ | 65 |
| Extra, Pulled | | 36 @ | 44 |
| No. 1, Pulled | | 27 @ | 32 |
| California, Spring Clip— | | | |
| Superior, unwashed | | 26 @ | 32 |
| Medium | | 26 @ | 52 |
| Coarse | | 18 @ | 22 |
| Burry | | 15 @ | 20 |
| South Am. Merino, unwashed | | ....@ | ... |
| Cape Good Hope, unwashed | | 35 @ | 38 |
| Texas, fine | | 28 @ | 33 |
| Texas, medium | | 28 @ | 33 |
| Smyrna, unwashed | gold. | 17 @ | 19 |

**ZINC—**

| | | | |
|---|---|---|---|
| Sheet | ₩ lb, gold, net | 8½@ | 9 |

**FREIGHTS—**

| To LIVERPOOL: | —STEAM. s. d. | s. d. | —SAIL. s. d. | s. d. |
|---|---|---|---|---|
| Cotton | ₩ lb. | @ 5-16 | .... @ | ¼ |
| Flour | ₩ bbl. | 3 0 @ ... | .... @ | .... |
| Heavy goods | ₩ ton. | 25 0 @ 32 6 | .... @ | .... |
| Oil | ₩ tun. | 50 0 @ .... | .... @ | .... |
| Corn, b'lk & bgs. | ₩ bu. | 7½@ .... | .... @ | .... |
| Wheat, bulk & bags | | @ .... | .... @ | .... |
| Beef | ₩ tce. | 5 5 @ .... | .... @ | .... |
| Pork | ₩ bbl. | 4 0 @ .... | .... @ | .... |

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Orders for the purchase and sale of stocks, bonds and gold will receive from us, personally, prompt and careful attention. P. O. Box 2,647.

A. M. Kidder. C. W. McLellan, Jr. W. Taase

Grant & Company,

BANKERS AND BROKERS,

No. 33 WALL STREET,

TRANSACT A GENERAL BANKING BUSINESS

STOCKS BOUGHT AND SOLD ON COMMISSION

INTEREST ALLOWED ON DEPOSITS.

R. Suydam Grant. G. St. John Sheffield.

John Ewen, Jr., Member Stock & Gold Exch. William P. Tuttle, Member Stock Exchange

Ewen & Tuttle,

BANKERS AND BROKERS,

No. 62 Broadway and 21 New Street,

Buy and sell Stocks, Bonds and Gold on commission Interest allowed on deposits.

Sidney E. Cooke. Member N. Y. Stock Exchange. Fred. C. Colton.

Cooke & Colton,

BANKERS AND BROKERS,

44 BROAD STREET, NEW YORK.

Stocks, Bonds, Gold, Foreign Exchange and Miscellaneous Securities bought and sold strictly on Commission.

CHARLES OTIS,

47 EXCHANGE PLACE,

City Railroad and Gas Stocks,

Specialty for 19 Years.

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N. T. Beers, Jr.,

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GAS STOCKS,

2½ WALL STREET.

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Gorham Mf'g Company.



Sterling Silver

AND

Fine Electro Plated Ware

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## Ocean Steamships.


### FOR LIVERPOOL,

(Via Queenstown)

CARRYING THE UNITED STATES MAIL.

TUESDAY.

LEAVING PIER No. 46 NORTH RIVER, as follows:

MONTANA.....Feb. 3, at 3 P. M.
NEVADA.....Feb. 22, at 3 P. M.
IDAHO.....Feb. 29, at 8 A. M.
DAKOTA.....March 7, at 3 P. M.
WISCONSIN.....March 14, at 8 A. M.
WYOMING.....March 21, at 2:30 P. M.

RATES FOR PASSENGERS REDUCED.

Steerage, $26; Intermediate, $40; Cabin, $65 to $80, according to state room. Steerage office, No. 29 Broadway. General offices, No. 63 Wall street.

WILLIAMS & GUION.

ONLY

### Direct Line to France.

The General Transatlantic Company's Mail Steamships,

BETWEEN

NEW YORK AND HAVRE,

CALLING AT PLYMOUTH, (C. B.)

The splendid vessels on this favorite route for the Continent, (being more southerly than any other,) will sail from Pier No. 50 North River, as follows:

*PEREIRE, Danre..... Saturday, February 5
AMERIQUE, Pouzols..... Saturday, February 19

PRICE OF PASSAGE IN GOLD (including wine.) First cabin, $120 and $110, according to accommodation. Second cabin, $72. Third, $40.

Return tickets at reduced rates.

Steerage, $26, with superior accommodation and including all necessaries, without extra charge.

Steamers marked thus * do not carry steerage passengers.

LOUIS DE BEBIAN,
Agent, 55 Broadway.

### CUNARD LINE.

☞NOTICE.—With the view of diminishing the chances of collision, the steamers of this line take a specified course for all seasons of the year.

On the Outward Passage from Queenstown to New York or Boston, crossing Meridian of 50 at 41 Lat., or nothing to the North of 43. On the Homeward Passage, crossing the Meridian of 50 at 42 Lat., or nothing to the North of 42.

THE BRITISH AND NORTH AMERICAN ROYAL MAIL STEAMSHIPS.

BETWEEN NEW YORK AND LIVERPOOL, CALLING AT CORK HARBOR.

| FROM NEW YORK. | FROM NEW YORK. |
|---|---|
| Parthia.....Wed., Feb. 9 | Parthia.....Wed., Mch. 15 |
| Calabria.....Wed., Feb. 16 | Abyssinia ..Wed., Mch. 22 |
| Java.....Wed., Feb. 23 | Java .....Wed., Mch. 29 |
| *Russia.....Wed., Mch. 1 | Algeria.....Wed., April 5 |
| China.... ...Wed., Mch. 8 | China.. ....Wed., April 12 |

And every following Wednesday and Saturday from New York.

Steamers marked * do not carry steerage passengers.

RATES OF PASSAGE.—Cabin, $80, $100 and $130 gold, according to accommodation. Tickets to Paris, $15, gold, additional. Return tickets on favorable terms.

Steerage tickets to and from all parts of Europe at very low rates.

Through bills of lading given for Belfast, Glasgow, Havre, Antwerp and other parts on the Continent and for Mediterranean ports. For freight and cabin passage apply at the Company's office, No. 4 Bowling Green; for steerage passage, at 111 Broadway, Trinity Building.

CHAS. G. FRANCKLYN Agent.

### Atlas Mail Line.

BI-MONTHLY SERVICE TO JAMAICA, HAYTI, COLOMBIA and ASPINWALL, and to PANAMA and SOUTH PACIFIC PORTS (via Aspinwall.)

First-class, full-powered, iron screw steamers, from Pier No. 51, North River.

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ATLAS.....February 3
ANDES.....February 15

For KINGSTON and HAYTI.

CLARIBEL.....February 17

Superior first-class passenger accommodation.

PIM, FORWOOD & CO., Agents,
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Providence & Stonington Steamship Company, between New York and Boston.

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Between NEW YORK and PROVIDENCE to $3
Between NEW YORK and BOSTON to $4.

### STONINGTON LINE.

FOR PROVIDENCE, NEWPORT AND BOSTON.

The elegant steamers RHODE ISLAND, NARRAGANSETT and STONINGTON, leave Pier 33, N. R., foot of Jay st., daily (except Sundays), at 4:30 P.M.

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PROVIDENCE LINE (direct).

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Direct connection to Worcester and points beyond. Freights via either line taken at lowest rates.

D. S. BABCOCK, President.
L. W. FILKINS, General Pass. Agent.


## Publications.


THE

# Financial Review

(ANNUAL),

1876,

WILL BE PUBLISHED ABOUT

FEBRUARY 10.

CONTENTS:

**Financial Review of the Year 1875**—United States Commerce—Bank Movements—Financial Affairs in London—Money Market—Gold—Foreign Exchange—United States Government Bonds—State and Railroad Bonds—Railroad and Miscellaneous Stocks.

**Mercantile Failures in 1875.**

**Representative Railroads of the U. S.**

**Railroads in Default.**

**United State Land Grants.**

**Investments and Specula ion.**

**Compound Interest Table,** showing the accumulation of $1 at different rates of annual interest, for all periods from one to fifty years—interest being compounded semi-annually.

**Table for Investors.**—Showing the rate per cent, per annum realized on securities, purchased at various prices, ranging from 10 to 300.

**Stock Speculation.**

**Interest Cost of Carrying Stock for One Day.**

**The Money Market.**—Prices of Call Loans and Prime Commercial Paper, 1870 to 1876.

**Movements of Gold and Bullion**—Exports, Imports and Production—Daily Prices of Gold from 1862 to 1876.

**Foreign Exchange**——Prices 1870 to 1876.

**U. S. Government Bonds**—Prices 1870 to 1876

**State Bonds**—Prices 1870 to 1876.

**Railroad Bonds**—Prices 1870 to 1876.

**Railroad and Miscellaneous Stocks**—Prices 1870 to 1876.

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**Cotton Spinning in the United States 1874-5.**

**European Cotton Consumption.**

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MANCHESTER

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Locomotives, Stationary Steam Engines, and Tools,

MANCHESTER, N. H.

ARETAS BLOOD, Superintendent, Manchester, N. H.
W. G. MEANS, Treasurer, 40 Water street, Boston.


## Insurance.


"Pay as you go, get what you buy, stop when you choose."

COMMON SENSE AND FAIR PLAY IN LIFE ASSURANCE!

*Do not Assure your Life* till you have examined the NEW PLANS devised by SHEPPARD HOMANS Actuary, for

THE

### Provident Savings Life Assurance Society,

WESTERN UNION BUILDING,

NEW YORK.

Guaranty Cash Capital, $125,000,

Invested in U. S. Five-Twenty Bonds.

*This Society separates the Insurance Part of the Premium from the Reserve or Deposit Part*, which latter is held merely for accumulation.

*This Society recognizes the Policy-holder as owner of the Reserve.*

This Society, therefore, will either issue policies on the payment of uniform annual premiums, *guaranteeing a specified surrender value for every year in cash;* or it will furnish the PROTECTION OF LIFE ASSURANCE *at actual current cost for death claims and expenses of management, each year by itself, renewable at the close of any year without further medical examination.*

These Plans are indorsed by leading Actuaries and State Commissioners, and also by the "*Society for the Promotion of Life Insurance among Clergymen*," James Brown, *President;* Howard Potter, *Treasurer.*

For Plans, Rates, and Full Particulars apply to

THE PROVIDENT SAVINGS LIFE ASSURANCE SOCIETY,

WESTERN UNION BUILDING, NEW YORK.

GEORGE WALKER, President. SHEPPARD HOMANS, Vice-Pres't and Actuary


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### Morris, Tasker & Co.,

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of every description, for Gas, Steam, Water and Oil, Steam and Gas Fitters' Supplies, Machinery for Coal Gas Works. Cast Iron Water and Gas Pipe.

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### Geo. Bruce's Son & Co.,

No. 13 Chambers Street, N. Y.


N. B.—The Stock and Bond Tables of the COMMERCIAL AND FINANCIAL CHRONICLE, published in a supplement to that paper, on the last Saturday of each month, and occupying twenty-seven pages, are set in Bruce's Nonpareil, No. 12, with the Patent Figures and Fractions.

## Insurance

OFFICE OF THE

# ORIENT

# Mutual Insurance Co.,

NEW YORK, 25th January, 1876.

The following statement of the affairs of this Company on the 31st day of December, 1875, is published in conformity with the provisions of its Charter:

| | |
|---|---|
| Premiums unearned 31st Dec., 1874.... | $247,017 55 |
| Premiums received during the year ending 31st December, 1875..... ..... | 1,016,682 49 |
| Total premiums..... ..... | $1,263,700 04 |
| Earned premiums of the year..... | $1,029,914 05 |
| Losses and expenses..... | 572,918 74 |
| Re-Insurance and return premiums.... | 268,413 47 |

ASSETS,
31st December, 1875.

| | |
|---|---|
| Cash in Banks..... ..... .... | $319,932 61 |
| United States Stock .. ..... | 629,754 50 |
| Stocks of States and Corporations, and Loans on demand..... .... . | 322,594 58 |
| Subscription Notes, Bills Receivable, and Uncollected Premiums..... | 542,461 75 |
| Unsettled Accounts..... | 25,321 00 |
| Total amount of Assets..... | $1,851,062 73 |

The Board of Trustees have resolved to pay Six per cent interest on the outstanding Scrip Certificates, to the holders thereof, or their legal representatives, on or after the 1st March next.

The Trustees have also resolved that the outstanding Certificates of the Company of the issue of 1860 be redeemed and paid to the holders thereof, or their legal representatives, on or after 1st of March next, from which date interest thereon will cease. The Certificates to be produced at the time of payment, and cancelled.

In addition to a bonus of fifteen per cent already paid in cash, on the Subscription Notes, they have further resolved to return to the dealers entitled to the same Fifteen per cent on the net amount of Earned Premiums of the year ending 31st December, 1875, for which Certificates will be issued on or after the 5th April next.

By order of the Board,
CHARLES IRVING, Secretary.

*TRUSTEES.*

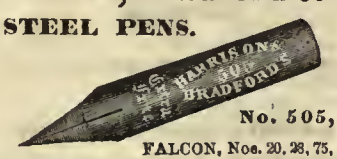
| | |
|---|---|
| George Mosle, | A'ex. M. Lawrence, |
| Edward F. Davison, | John S. Williams, |
| Henry De B. Routh, | Frederick G. Foster, |
| E. H. R. Lyman, | John D. Dix, |
| Henry R. Kunhardt, | Charles Munzinger, |
| John Anchincloss, | Walter Watson, |
| Lawrence Wells, | Ernesto G. Fabbri, |
| William Pohlmann, | Henry E. Sprague, |
| Charles Lüling, | James Brown, |
| Alexander Hamilton, | Theodoro J. Rulli, |
| Constantin Menelas, | Theodore Fachiri, |
| Carl L. Recknagel, | C. L. F. Rose, |
| W. F. Cary, Jr., | William S. Wilson, |
| Carl Vietor, | F. Cousinery, |
| Ramsay Crooks, | Gustav Schwab, |
| Arthur B. Graves, | George H Morgan. |

EUGENE DUFILH, President.
ALFRED OGDEN, Vice-President.
CHARLES IRVING, Secretary.
ANTON METZ, Assistant Secretary.

## Miscellaneous

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**FALL RIVER IRON WORKS COM'Y**

NAILS, BANDS, HOOPS AND RODS.

**OLD COLONY STEAMBOAT CO.,**

FALL RIVER LINE STEAMERS.

## Insurance.

OFFICE OF THE

# MERCANTILE

# Mutual Insurance Co.,

**No. 35 WALL ST., N. Y.**

NEW YORK, January 20, 1876

The following statement of the affairs of the Company on the 31st day of December, 1875, is published in conformity with the provisions of the charter:

| | |
|---|---|
| Outstanding Premiums December 31st, 1874 ... ... ..... ..... .... | $224,7 |
| Premiums received from January 1st to December 31st, 1875..... | 1,146,321 32 |
| Total Premiums ..... .... | $1,371,039 11 |
| Amount of Premiums earned from January 1st to December 31st, 1875..... | $1,169,316 37 |
| Less return Premiums..... | 61,628 02 |
| Net earned Premiums..... | $1,107,718 35 |
| Paid during same period:— | |
| Losses, Commissions, Expenses and Reinsurance, less Salvages..... | 878,605 17 |
| | $229,113 18 |
| Paid Cash dividend to stockholders Aug. 1st ..... ..... | $25,000 00 |
| Paid Cash rebatement to dealers..... | $137,396 11 |
| The Company has the following Assets:— | |
| Cash in Banks..... ..... .... | $80,676 |
| United States, State, Bank and other Stocks..... ..... | 418,459 00 |
| Interest due on Investments..... | 7,828 06 |
| Premium Notes and Premiums in course of collection..... ..... | 413,617 41 |
| Re-insurance and Salvage due, and Scrip of other Companies.. ..... | 77,945 00 |
| | $1,028,525 65 |

A Semi-Annual Dividend of FIVE (5) PER CENT will be paid to the stockholders or their legal representatives, on and after Tuesday, February 1st 1876.

TRUSTEES.

| | |
|---|---|
| James Freeland | Francis Hathaway, |
| Samuel Willets, | Aaron L. Reid, |
| Robert L. Taylor, | John D. Wood, |
| William T. Frost, | Geo. W. Hennings, |
| William Watt, | Henry Eyre, |
| James D. Fish, | Joseph Slagg, |
| Ellwood Walter, | Edward Merritt, |
| D. Colden Murray, | Daniel T. Willets, |
| Samuel L. Ham, | Henry R. Kunhardt, |
| Bryce Gray, | John S. Williams, |
| N. L. McCready, | Charles Dimon, |
| William Nelson, Jr., | Paul N. Spofford, |
| Harold Dollner, | James Douglas, |
| Joseph Willets, | William B. Scott, |
| Henry J. Scudder, | Henry DeRivera. |

ELLWOOD WALTER, President.
A. G. MONTGOMERY, JR., Vice-Pres't.
ALANSON W. HEGEMAN, 2d V. Pres't.
C. J. DESPARD, Secretary.

## Miscellaneous.



# STEEL PENS.

MANUFACTURERS' WAREHOUSE,

**JOSEPH GILLOTT & SONS,**

**91 John Street, New York.**

HENRY HOE, SOLE AGENT

# Wire Rope.




STEEL, CHARCOAL, and B. B. of the very best quality suitable for Ships, Rigging Suspension Bridges, Guys, Derricks, Inclined Planes, Mining Hoisting Purposes, &c. A Large Stock constantly on hand, from which any desired lengths are cut.

**JOHN W. MASON & CO.,**
**43 Broadway, New York.**

## Insurance.

OFFICE OF THE

# NEW YORK

# Mutual Insurance Co.,

**No. 61 WILLIAM ST.**

NEW YORK, January 15, 1876.

The Trustees submit the following statement of the affairs of the Company, in conformity with the requirements of the Charter:

| | |
|---|---|
| Outstanding Premiums, January 1, 1875 | $76,741 81 |
| Premiums received during the year .... | 300,200 52 |
| | $376,912 :6 |
| No Policies have been issued upon Life Risks, nor upon Fire Risks, disconnected with Marine Risks. | |
| Earned Premiums to January 1, 1876.... | $303,058 12 |
| Losses and Expenses..... $144,395 02 | |
| Return Premiums ..... 16,932 73 | |
| The Company have the following Assets: | |
| United States Stocks ..... $504,250 00 | |
| Bank, City & other Stocks. 120,715 00 | |
| Loans on Stock and Cash due the Company..... 14,280 28 | |
| Real Estate..... ... 75,10 00 | |
| Cash in Banks..... 20,923 27 | |
| | $735,768 55 |
| Premium Notes and Bills Receivable... | 92,509 49 |
| Salvage, Re-Insurance, Insurance Scrip, Accrued Interest and other claims due the Company..... | 43,140 90 |
| | $871,418 91 |

**Six Per Cent** Interest on the outstanding Certificates of Profits will be paid on and after TUESDAY, the 8th day of February, 1876.

**Forty Per Cent Dividend** is declared on the net earned premiums entitled thereto for the year ending 31st December, 1875, for which certificates may be issued on and after the 1st day of April next.

The **outstanding Certificates of Profits of the issue of 1862, and Fifty Per Cent of the issue of 1863, will be redeemed** and paid to the holders thereof, or their legal representatives, on and after TUESDAY, the 8th day of February next, from which date all interest thereon will cease. The Certificates to be presented at the time of payment and cancelled to that extent. By order of the Board,

EDWARD LARAQUE, Secretary.

*TRUSTEES.*

| | |
|---|---|
| Stephen Johnson, | Gerhard Janssen, |
| Arthur Leary, | John H. Earle, |
| Henry Meyer, | L. Bayard Smith, |
| Edward H. R. Lyman, | Charles Lamson, |
| E. V. Thebaud, | Henry C. Halbert, |
| Francis Hathaway, | Jacob S. Wetmore, |
| Lloyd Aspinwall, | Richard Irvin, Jr , |
| E. P. Fabbri, | Israel Corse, |
| George Mosle, | H. C. Von Post, |

Gustav H. Kissel.

JOHN H. LYELL, President.
THEO. B. BLEECKER, JR., Vice-Pres't.

For the convenience of its customers this Company has made arrangements to issue Policies and Certificates payable in London at the banking house of Messrs. DENNISTOUN, CROSS & CO.

# The North British and Mercantile Ins. Co.,

OF

**LONDON AND EDINBURGH.**

UNITED STATES BRANCH,

**54 William, Cor. Pine St., New York.**

| | |
|---|---|
| **Capital paid up - - - -** | **$10,000,000** |
| **Gross Fire Reserve - - -** | **3,700,000** |
| **Net Life Assets - - - -** | **13,300,000** |
| **Total - - - - - - - -** | **$27,000,000** |

Gross Assets held by Board of Management in New York, $1,600,000.

The Company's actual losses by Chicago conflagration in 1871 were $1,743,457 81.

The Company's actual losses by Boston conflagration in 1872 were $503,680 46.

Yet the Company paid these losses at sight without borrowing or selling a single dollar of permanent investments, continued regular dividends to their stockholders, and at the end of 1873 had entirely made up (not in this country, however), the losses of these two conflagrations and all others, commencing 1874 with a surplus over $100,000 larger than ever before.

Annual Income of Fire Department alone over $4,000,000.

Fire and Life Assets entirely distinct—the one not liable for the other.

The Company organized A. D. 1809. Commenced business in this country A. D. 1867.

Agencies in most of the principal cities and towns in the United States.

EZRA WHITE,
CHAS. E. WHITE, } Managers.
SAM. P. BLAGDEN,

## Insurance.

OFFICE OF THE

# ATLANTIC

# Mutual Insurance Co.

NEW YORK, Jan. 24, 1876.

The Trustees, in conformity to the Charter of the Company, submit the following Statement of its affairs on the 31st December, 1875:

| | |
|---|---|
| Premiums received on Marine Risks, from 1st January, 1875, to 31st December, 1875 | $5,340,014 83 |
| Premiums on Policies not marked off 1st January, 1875 | 2,455,372 87 |
| Total amount of Marine Premiums | $7,795,391 75 |
| No Policies have been issued upon Life Risks; nor upon Fire disconnected with Marine Risks. | |
| Premiums marked off from 1st January, 1875, to 31st December, 1875 | $5,123,134 68 |
| Losses paid during the same period | $2,712,058 05 |
| Returns of Premiums and Expenses | $1,217,477 26 |

The Company has the following Assets, viz.:

| | |
|---|---|
| United States and State of New York Stock, City, Bank, and other Stocks | $10,314,910 00 |
| Loans secured by Stocks, and otherwise | 2,514,200 00 |
| Real Estate and Bonds and Mortgages | 267,000 00 |
| Interest, and sundry Notes and Claims due the Company, estimated at | 451,037 92 |
| Premium Notes and Bills Receivable | 2,076,360 10 |
| Cash in Bank | 393,402 40 |
| Total amount of Assets | $16,013,910 82 |

**Six Per Cent Interest** on the outstanding certificates of profits will be paid to the holders thereof, or their legal representatives, on and after Tuesday, the 1st of February next.

The outstanding certificates of the issue of 1872 will be redeemed and paid to the holders thereof, or their legal representatives, on and after Tuesday, the 1st of February next, from which date all interest thereon will cease. The certificates to be produced at the time of payment, and cancelled. Upon certificates which were issued for gold premiums, the payment of interest and redemption will be in gold.

**A Dividend of Forty Per Cent.** is declared on the net earned premiums of the Company for the year ending 31st December, 1875, for which certificates will be issued on and after Tuesday, the 4th of April next.

By order of the Board,

**J. H. CHAPMAN, Secretary.**

### TRUSTEES.

| | |
|---|---|
| J. D. Jones, | Gordon W. Burnham, |
| Charles Dennis, | Frederick Chauncey, |
| W. H. H. Moore, | Charles P. Burdett, |
| Henry Coit, | Francis Skiddy, |
| Lewis Curtis, | Robert B. Minturn, |
| Charles H. Russell, | Charles H. Marshall, |
| Lowell Holbrook, | George W. Lane, |
| David Lane, | Robert L. Stuart, |
| James Bryce, | James G. De Forest, |
| Daniel S. Miller, | Alexander V. Blake, |
| William Sturgis, | Charles D. Leverich, |
| Josiah O. Low, | Adolph Lemoyne, |
| William E. Dodge, | Adam T. Sackett, |
| Royal Phelps, | Horace Gray, |
| Thomas F. Youngs, | Winthrop G. Ray, |
| C. A. Hand, | Edmund W. Corlies, |
| James Low, | John Elliott, |
| John D. Hewlett, | Samuel Hutchinson. |

William H. Webb.

J. D. JONES, President.

CHARLES DENNIS, Vice-President.

W. H. H. MOORE, 2d Vice-President.

## Insurance.

OFFICE OF THE

# PACIFIC MUTUAL

## Insurance Co,

**119 BROADWAY, COR. CEDAR ST.**

NEW YORK, January 20th, 1876.

The following Statement of the affairs of the Company is published in conformity with the requirements of Section 12 of its Charter:

| | |
|---|---|
| Outstanding Premium January 1, 1875 | $88,973 19 |
| Premiums received from Jan. 1 to Dec. 31, 1875, inclusive | 868,217 67 |
| Total amount of Marine Premiums | $897,190 86 |

*This Company has issued no Policies, except on Cargo and Freight for the Voyage.*

NO RISKS HAVE BEEN TAKEN UPON HULLS OF VESSELS.

| | |
|---|---|
| Premiums marked off as earned, during the period as above | $819,317 11 |
| Paid for Losses, Expenses and Rebates, less Savings, &c., during the same period | 701,382 50 |
| Return Premiums | 64,671 08 |
| The Company has the following Assets: | |
| Cash in Bank | $50,130 23 |
| United States and other stocks | 482,267 50 |
| Loans on Stocks, drawing interest | 170,250 00 |
| | $717,656 73 |
| Premium Notes and Bills Receivable | 84,009 53 |
| Subscription Notes in Advance of Premiums | 126,646 68 |
| Re-Insurance and Claims due the Company, estimated at | 74,078 21 |
| Total Assets | $1,002,391 15 |

SIX PER CENT. INTEREST on the outstanding Certificates of Profits will be paid to the holders thereof, or their legal representatives, on and after Tuesday, the first day of February next.

A dividend in Scrip of TEN PER CENT. is declared on the amount of Earned Premiums for the year ending December 31st, 1875, which may be entitled to participate, Certificates for which will be issued on and after Tuesday, the 4th day of April next.

By Order of the Board.

*TRUSTEES:*

| | |
|---|---|
| JOHN K. MYERS, | THOMAS HALE, |
| H. B. CLAFLIN, | G. D. H. GILLESPIE, |
| A. S. BARNES | JOHN A. BARROW, |
| FRANCIS MORAN, | JAMES R. TAYLOR, |
| ADAM T. BRUCE, | ALBERT B. STRANGE, |
| A. AUGUSTUS LOW, | FRANCIS PAYSON, |
| JEHIAL READ, | THEO. W. MORRIS, |
| THOS. B. MERRICK, | WM. A. HALL, |
| GEO. A. MEYER, | WALTER H. LEWIS, |
| GEO. W. SMITH | HENRY D. RALPH, |
| JOHN H. CLARK, | JAS. H. DUNHAM, |
| LEVI M. BATES, | RICHARD P. BRUFF, |
| FRANKLIN EDSON, | JAMES L. HATHAWAY, |
| STEPHEN L. MERCHANT, | TOWNSEND DAVIS, |

JOHN K. MYERS, President.

THOMAS HALE, Vice-President.

WILLOUGHBY POWELL, Secretary.

# PHENIX

## INSURANCE COMPANY

**OF BROOKLYN.**

Office, Western Union Telegraph Building,

**Broadway, Cor. Dey Street, N. Y.**

**ASSETS, July 1, 1875, $2,333,492.**

INSURES COTTON AGAINST LOSS BY FIRE, OVERLAND BY RAILROAD, and Marine by Steamers to Europe.

Agencies in all the Principal Cities in the U. S.

STEPHEN CROWELL, President.

WILLIAM R. CROWELL, Secretary.

Wm. C. Gilman.
46 Pine St. N.Y.
Buys and sells
Insurance Scrip and
Insurance Stocks

## Cotton.

LEHMAN, ABRAHAM & CO., New Orleans, La. LEHMAN, DURR & CO. Montgomery, Ala.

# LEHMAN BRO'S,

## COTTON FACTORS

AND

**COMMISSION MERCHANTS,**

123 & 125 PEARL STREET,

**New York.**

NEWGASS, ROSENHEIM & CO., Exchange Buildings, Liverpool.

# Hearne & Co,

**COTTON FACTORS AND GENERAL COMMISSION MERCHANTS,**

STRAND, GALVESTON, TEXAS.

Orders Promptly Filled. Liberal Cash Advances on Consignments to this Market, New York and Liverpool. Special Attention given to Collection and Prompt Remittance made on Sight Exchange at Lowest Rates.

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**BANKERS**

AND

**General Commission Merchants,**

**123 PEARL STREET, NEW YORK,**

Will keep accounts with Country Banks and Bankers, make collections, issue certificates of Deposit, and attend to the sale and purchase of Bonds, Stocks Coin, &c.

Particular attention given to the execution of orders for future contracts and the purchase of merchandise

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REFERENCE.—FIRST NATIONAL BANK, NASHVILLE

JOHN S. RICHARDS. WILLIAM WHITLOCK.

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**Nos. 105, 107, & 109 Morton,**

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**CAPACITY, 12,000 BALES.**

Rate of Storage, 15-15. Fire Insurance Lowest Rates.

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GENERAL COMMISSION MERCHANTS

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**HAND AND HORSE-POWER PRESSES**

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GANGS OF RIGGING MADE TO ORDER.

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Special attention paid to the execution of orders for the purchase or sale of contracts for future delivery of cotton. Liberal advances made on consignments.

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SEAMEN'S BANK BUILDING,

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COTTON FACTORS

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**General Commission Merchants.**

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ESTABLISHED 1841. NEW YORK

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**COTTON**

**COMMISSION MERCHANTS,**

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AND

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Liberal advances made on consignments. Prompt personal attention paid to the execution of orders for the purchase or sale of contracts for future delivery.

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**GALVESTON, TEXAS.**

Liberal Cash Advances on Consignments to our friends in New York, Boston, Philadelphia, Liverpool, Havre and Bremen.

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AUG. L. RICHARDS.

Wright, Richards & Co.,

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AND

**General Commission Merchants,**

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COTTON FACTORS COMMISSION MERCHANTS

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BANKERS AND COMMISSION MERCHANTS

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**New York.**

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**NEW YORK.**

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Kremelberg & Co.,

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INFORMATION FOR STOCK SPECULATORS.

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LIVERPOOL.

ALEXANDER MAITLAND, L. F. S. MACLEHOSE
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Advances made on Consignments to

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COMMISSION MERCHANTS,

**65 Beaver St. & 20 Exchange Place,**

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Special attention given to Spinners' orders. Correspondence solicited.

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MANUFACTURED BY

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INSURANCE COMPANY

**OF HARTFORD.**

**CAPITAL, - - $3,000,000 00**

**Assets, Jan. 1, '75 - $6,497,275 94**

**Liabilities - - - - $245,116 66**

BRANCH OFFICE, 173 BROADWAY, N. Y.

**JAS. A. ALEXANDER, Agent.**

*Liverpool & London & Globe Insurance Co., 45 William St*

# THE Commercial AND Financial Chronicle

HUNT'S MERCHANTS' MAGAZINE,

A Weekly Newspaper,

REPRESENTING THE COMMERCIAL AND INDUSTRIAL INTERESTS OF THE UNITED STATES

VOL. 22 NEW YORK, FEBRUARY 12, 1876 NO. 555



## Financial.

THE

### National Bank-Note Co.,

(INCORPORATED NOVEMBER, 1859.)

**OFFICE, No. 1 WALL STREET,**

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**United States Bonds, Notes, Currency and National Bank Notes.**

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BANK-NOTES, STATE AND RAILROAD BONDS, POSTAGE AND REVENUE STAMPS, CERTIFICATES, DRAFTS, BILLS OF EXCHANGE, AND COMMERCIAL PAPERS,

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**J. MACDONOUGH, Vice-Pres't.**
**A. D. SHEPARD, Treasurer.**
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**RAILROAD SECURITIES.**

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### Charles G. Johnsen,

**MERCHANT AND BANKER,**

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**NEW ORLEANS, LA.**

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## Financial.

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We shall be pleased to furnish information in reference to all matters connected with Investments in Government Bonds.

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**FISK & HATCH.**

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Issue Bills of Exchange, Travelers' and Commercial Credits, also Telegraphic Transfers of Money, available in the leading cities of Europe and the United States.

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Member N. Y. Stock Exchange.
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AND OTHER SECURITIES,

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UPON ONE DAY'S NOTICE, WHEN REQUIRED

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OF

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**Capital, - - - - - $9,000,000 Gold.**
**Paid up, - - - - - 8,128,626 "**

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FREDERICK H. COSSITT, } Presidents.
C. H. P. BABCOCK, Secretary.

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**SEVEN PER CENT TEN-YEAR BONDS**

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**FIRST MORTGAGES OF IMPROVED REAL ESTATE,**

GUARANTEED, PRINCIPAL AND INTEREST,

BY ITS

**CAPITAL STOCK OF $500,000.**

Interest Coupons payable semi-annually. Bonds registered to order, or payable to bearer at option. Accrued interest is not required to be paid by purchaser, the next-due Coupon being stamped so as to denote that interest begins at the date of purchase.

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These Bonds are commended to the attention of the MOST CONSERVATIVE INVESTORS, as they are believed to be as perfect a security as can be obtained. The issue of Bonds is limited to one-half the amount of the same class of Bonds ever issued under a like Guarantee.

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FRANCIS A. OSBORN, Treasurer.

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DIRECTORS:

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COUNSEL:

Hon. Henry W. Paine, Boston, Simeon E. Baldwin, New Haven.

### The Brooklyn Trust Co.

Cor. of Montague & Clinton sts., Brooklyn, N. Y.

CAPITAL, $500,000.

This Company is authorized by special charter to act as receiver, trustee or guardian.

It can act as agent in the sale or management of real estate, collect interest or dividends, receive registry and transfer books, or make purchase and sale of Government and other securities.

Religious and charitable institutions, and persons unaccustomed to the transaction of business, will find this Company a safe and convenient depository for money. RIPLEY ROPES, President.
CHAS. R. MARVIN, Vice-Pres't.

EDGAR M. CULLEN, Counsel.

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Wm. R. BUNKER, Secretary

## Financial.

# REAL ESTATE MORTGAGE BONDS

GUARANTEED BY THE

## Equitable Trust Co.,

**$1,000,000 CAPITAL.**

THESE REAL ESTATE MORTGAGE BONDS ARE COMMENDED TO THE ATTENTION OF THE MOST

**CONSERVATIVE INVESTORS.**

*First*—They have the individual liability of the maker.

*Second*—Each bond is secured by a first mortgage of real estate of not less than double its value.

*Third*—The prompt payment of both principal and interest of every bond is guaranteed by this Company.

The Company guaranteeing these Bonds receives no deposits, owes no money, and incurs no obligations of any character except those arising from such guaranty thereby keeping its whole capital of One Million Dollars unimpaired, TO MEET AT ALL TIMES the prompt payment of both principal and interest of these Bonds.

All mortgages securing the Bonds are formally approved by the following Executive Board:

ROBERT L. KENNEDY, ADRIAN ISELIN,
SAMUEL WILLETS, JAMES A. ROOSEVELT,
WM. REMSEN, EUGENE KELLY,
CHAS. BUTLER, JOHN D. MAXWELL,
HENRY P. HAVEN, GUSTAV H. KISSELL.

These Securities bear Seven Per Cent Interest payable semi-annually, and are offered for sale at one hundred and two and interest at the office of the Equitable Trust Company, Nos. 52 & 54 William street.

JONATHAN EDWARDS, President.

---

**Absolute Security against Fire and Burglars.**

## Central Safe Deposit Co.

FOR THE SAFE KEEPING OF VALUABLES IN FIRE AND BURGLAR-PROOF VAULTS,

**Nos. 71 & 73 W. 23d St.**

*EVERY FACILITY AFFORDED FOR THE CONVENIENCE and Privacy of LADY PATRONS.*

**ELLWOOD E. THORNE,** President.

---

# THE NATIONAL TRUST COMPANY,

**OF THE CITY OF NEW YORK,**

*COR. BROADWAY & WARREN ST.,*

**PAID-UP CAPITAL, $1,000,000.**

Invested in United States Government Bonds.

*Pays THREE PER CENT Interest per annum on Deposits subject to check at sight.*

*Pays FOUR PER CENT Interest per annum on special deposits remaining six months or longer.*

Acts as Trustee for estates.

D. R. MANGAM, President.

JOHN C. CRUIKSHANK, Secretary.

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## R. T. Wilson & Co.,

BANKERS AND COMMISSION MERCHANT

**2 EXCHANGE COURT.**

Liberal cash advances made on consignments of Cotton and Tobacco to our address; also to our friends in Liverpool and London.

**Government Securities, Gold, Stocks and Bonds**

Bought and Sold on Commission, and

**LOANS NEGOTIATED.**

Accounts received and interest allowed on balances which may be checked for at sight.

---

## Adolph Boissevain & Co.

**BANKERS**

AND

**COMMISSION MERCHANTS,**

AMSTERDAM, HOLLAND.

Buy and Sell on Commission American Securities in Holland and other Continental Markets.

Make Collections throughout the Continent of Europe.

Make Payments on Letters of Credit to Travelers and transact a general American Banking Business.

Refer by special permission to Messrs. Blake Brothers & Co., Boston and New York, and to Messrs S. & W. Welsh, Philadelphia.

---

**J. ALDEN GAYLORD,** Miscellaneous Securities, No. 33 Wall st., New York. (P. O. Box 1,272). Special attention given to St. Louis City and County Bonds; Missouri County, City, Town and School Bonds. Also, to the Bonds and Stocks of the following Railroads: Atlantic & Pacific, Missouri Pacific, South Pacific, Kansas Pacific, Denver Pacific, North Missouri, St. Louis Kansas City & Northern. Refers by permission, to Messrs. W. S. Nichols & Co Bankers, New York.

## Financial.

# H. C. Williams & Co.,

BANKERS AND BROKERS,

**49 Wall Street, New York,**

DEALERS IN

**STATE, CITY & RAILWAY BONDS.**

Orders for **Stocks and other Securities** receive personal attention at the New York Stock Exchange. **Good Railway Bonds** not regularly quoted, and those **in Default of Interest** made a **Special Branch of Our Business.**

We quote as follows—

| | Bid. | Asked |
|---|---|---|
| Burl. C. R. & Minn., 1st, Minnesota Div.. .. | 45 | 46 |
| do do 1st, Milwaukee Div.... | 18 | 25 |
| Cairo & Fulton, 1st..... | 64 | 65 |
| Canada Southern, 1st, coupon..... | 68 | 69¼ |
| do 1st, registered..... | 65 | 69 |
| Central RR. of Iowa, 1st ..... | 86 | 87 |
| Chesapeake & Ohio, 1st, 6s..... | 31 | 32 |
| do do 2d, 7s..... | 8 | 12 |
| Chicago & Canada Southern, 1st..... | 38 | 41 |
| Chicago Clinton & Dubuque, 1st... ..... | 20 | 30 |
| Chic. Danville & Vincennes, 1st, Illinois Div. | 40 | 42 |
| do do 1st, Indiana Div. | 21 | 24 |
| Danville Urbana B. & Pekin, 1st..... | 35 | 38 |
| Houston & Great Northern, 1st..... | 59 | 62 |
| Houston & Texas Central, 1st, Main Line. . | 85 | 87 |
| do do 1st, Western Ext. | 80 | 87 |
| Flint & Pere Marquette, 1st, cons.... ..... | 31 | 35 |
| Evansville T. H. & Chicago, 1st..... | 75 | 80 |
| Grand Rapids & Indiana, 1st, L. G., guar.... | 100 | 105 |
| do do 1st, Ex. L. G. .. . | 45 | 55 |
| Indianapolis B. & Western, 1st..... . | 30 | 31 |
| do do 2d... ... ..... | 10 | 12 |
| do do 1st, Extension.. | 16 | 18 |
| International RR., 1st..... | 59 | 62 |
| Kansas Pacific, 1st, 7s, M. & N., unfunded | 75 | 80 |
| do 1st, 7s, J. & J. do . | 72 | 78 |
| do 1st, 6s, Feb & Aug., funded, | 72 | .... |
| do 1st, 6s, J. & D. do . | 71 | 73 |
| do No. 11... ... .... ..... | 15 | 20 |
| do No. 16..... ..... | 12 | 15 |
| Lake Superior & Mississippi, 1st..... | 21 | 23 |
| Logansport C & Southwestern, 1st..... | 7 | 12 |
| Missouri Kansas & Texas, 1st..... ..... | 51 | 52¼ |
| Mobile & Ohio, 1st, 6s, without..... | 39 | 41 |
| do do 8s ex-cf..... | 39 | 41 |
| do Interest 8s..... | 20 | 25 |
| Montclair RR. of N. J., 1st..... ... | 8½ | .... |
| New Haven M. & Williamantic, 1st..... ... | .... | 50 |
| New Jersey Midland, 1st . ... ..... | 35 | .... |
| New Orleans Mobile & C., 1st ..... | 35 | 40 |
| New York & Oswego Midland 1st..... | 16 | 18 |
| do do 2d.. ..... | .... | 4 |
| Northern Pacific, 7 3-10s, 1st..... | 21 | 24 |
| do Registered..... ..... | 20 | .... |
| Peoria & Rock Island 1s ... ... .. ..... | 53 | 58 |
| Port Huron & Lake Michigan, 1st..... | 10 | 17 |
| Rockford R & St. Louis, 1st. .... ..... | 9 | 11 |
| Southern Minnesota, 1st..... | 50 | .... |
| St. Joseph & Denver City, 1st, E. D ..... | 13 | 15 |
| do do 1st, W. D..... | 7 | 10 |
| Texas & Pacific, 1. G. ..... ..... ... | 17 | 22 |
| West Wisconsin, L. G., 1st..... ... ..... | 55 | 70 |
| do Interest payable in London. | 55 | 60 |

---

## John A. Dodge,

BANKER AND BROKER,

**No. 12 WALL STREET,**

NEW YORK.

**STOCKS, BONDS, GOLD,**

AND FIRST-CLASS STOCK PRIVILEGES, BOUGHT AND SOLD.

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# STOCKS and BONDS

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The undersigned hold REGULAR AUCTION SALES of all classes of

**STOCKS AND BONDS,**

ON

WEDNESDAYS AND SATURDAYS.

**ADRIAN H. MULLER & SON,**

No. 7 PINE STREET, NEW YORK.

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## Knoblauch & Lichtenstein,

**BANKERS,**

**35 Broad Street, New York.**

Make Telegraphic Money Transfers.

Draw Bills of Exchange and Issue Letters of Credit on all principal cities of Europe.

SPECIAL PARTNER,

**DEUTSCHE BANK, Berlin.**

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**CHARLES OTIS,**

67 EXCHANGE PLACE,

## City Railroad and Gas Stocks,

**Specialty for 10 Years.**

See quotations of "Local Securities" in this paper

## Financial.

# J. C. Chew,

DEALER IN

**INVESTMENT SECURITIES.**

**Texas State, Railroad, County and Municipal Bonds a Specialty.**

**Texas Lands and Land Scrip for Sale.**

FINANCIAL AGENT OF THE CITY OF HOUSTON, TEXAS; And UNITED STATES CENTENNIAL COMMISSIONER FROM TEXAS.

OFFICES:

**29 BROADWAY, NEW YORK.**

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**$50,000** ROCHESTER CITY SEVEN PER CENT WATER LOAN BONDS. Interest January and July. Principal due 1903.

**$50,000** BUFFALO CITY SEVEN PER CENT BONDS. Interest April and October. Principal due 1895.

FOR SALE BY

**DANIEL A. MORAN,**

**40 Wall Street.**

---

## THE NEW JERSEY & NEW YORK RR.

(Consolidation of the Erie Railroad branch to Hackensack, and continuous roads.)

**$200,000** of the First Mortgage 7 per cent gold bonds having been negotiated in Europe lately, only the remaining portion of **$180,000** of the bonds are offered, at an advance in the price to **95** and interest.

The bonds will be re-purchased at same price at any time within one year, and contract given to that effect, the company maintaining funds in trust for that purpose with ROLLINS BROS. & CO., Cor. Wall & Broad sts., New York.

---

# To Capitalists.

**$500,000**

**IN SUMS OF $2,000 TO $150,000,**

Wanted for Applications now in hand for

**FIRST MORTGAGE LOANS**

ON

**FIRST-CLASS CHICAGO PROPERTY,**

AT INVITING RATES OF INTEREST.

*Every valuation reliable,* and not over 40 per cent present actual value required

**JOSIAH H. REED,**

**20 Nassau Street.**

Thirty years' acquaintance with Chicago and City references of the highest character.

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## Martin Lewis,

Room 3. **43 PINE ST., N. Y.**

DEALER IN

**Securities of Solvent and Defaulted RR. Co's, also State, City and County Bonds.**

TIME LOANS NEGOTIATED.

Refers by permission to Messrs. M. K. Jesup, Paton & Co., New York; Messrs. Sontter & Co., New York; Jon. S. Norris, Esq., President First National Bank Baltimore; Robert Mickle, Esq., Cashier Union Nat'l Bank, Baltimore.

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## Banks, Bankers and Insurance Companies

wishing to purchase OFFICE FURNITURE, will find a fine assortment, at prices to suit the times, at the establishment of

**T. G. SELLEW,**

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Fine Cylinder and Roll Desks a Specialty.

---

NOTICE.—The First National Bank of Rochester, located at Rochester, in the State of Indiana, is closing up its affairs. All note-holders and other creditors of said association are therefore hereby notified to present the notes, and other claims against the association for payment. ARTHUR C. COPELAND, President.

January 11, 1876.

---

NOTICE.—THE NATIONAL MARINE BANK located at ST. PAUL, in the State of Minnesota, is closing up its affairs. All note-holders and other creditors of said association are, therefore, hereby notified to present the notes and other claims against the association for payment.

O. B. TURRELL, President.

Dated December 31st, 1875.

---

NOTICE.—THE RICHLAND NATIONAL BANK, located at Mansfield, in the State of Ohio, is closing up its affairs. All note-holders and other creditors of said association are therefore hereby notified to present the notes, and other claims against the association, for payment.

CHAS. B. JAMESON, Cashier.

Dated Dec. 17, 1875.

## Insurance.

# THIRTY-FIRST ANNUAL REPORT

OF THE

# NEW YORK LIFE INSURANCE COMP'Y,

## OFFICE,

## NOS. 346 AND 348 BROADWAY.

### JANUARY 1, 1876.

**Amount of Net Cash Assets, January 1, 1875.....$27,145,777 51**

**REVENUE ACCOUNT.**

| | | |
|---|---|---|
| Premiums and annuities | $6,069,602 81 | |
| Interest received and accrued | 1,870,658 34— | 7,939,661 15 |
| | | $35,085,438 66 |

**DISBURSEMENT ACCOUNT.**

| | | |
|---|---|---|
| Losses by death | $1,524,814 82 | |
| Dividends and returned premiums on canceled policies | 2,481,696 96 | |
| Life annuities, matured endowments, and re-insurances | 182,400 83 | |
| Commissions, brokerages, and Agency expenses | 361,918 06 | |
| Advertising and physician's fees | 87,591 26 | |
| Taxes, office and law expenses, salaries, printing, &c | 280,114 03— | 4,918,535 97 |
| | | $30,166,902 69 |

**ASSETS.**

| | | |
|---|---|---|
| Cash in Trust Company, in bank, and on hand | $1,768,291 26 | |
| Invested in United States, New York City, and other stocks (market value, $7,633,244) | 7,154,191 05 | |
| Real estate | 1,820,240 53 | |
| Bonds and mortgages (secured by real estate valued at more than double the amount loaned, buildings thereon insured for $15,717,000, and the policies assigned to the Company as additional collateral security) | 17,685,537 50 | |
| Loans on existing policies (the reserve held by the Company on these policies amounts to $4,090,586) | 885,728 82 | |
| Quarterly and semi-annual premiums on existing policies due subsequent to January 1, 1876 | 463,269 64 | |
| Premiums on existing policies in course of transmission and collection (estimated reserve on these policies $320,000, included in liabilities) | 105,341 54 | |
| Agents' balances | 27,111 49 | |
| Accrued interest to January 1, 1876, on investments | 257,130 86— | 30,166,902 69 |
| Excess of market value of securities over cost | | 479,052 95 |
| **Cash Assets January 1, 1876** | | **$30,645,955 64** |

APPROPRIATED AS FOLLOWS:

| | | |
|---|---|---|
| Adjusted losses, due subsequent to January 1, 1876 | $303,165 00 | |
| Reported losses awaiting proof, &c | 144,598 66 | |
| Reserved for re-insurance on existing policies; participating insurance at four per cent Carlisle net premium; non-participating at five per cent Carlisle net premium | 27,390,396 44 | |
| Reserved for contingent liability to Tontine Dividend Fund over and above a four per cent reserve on existing policies of that class | 308,138 81— | 28,146,298 91 |
| **Divisible Surplus** | | **$2,499,656 73** |

From the undivided surplus of $2,499,656 73 the Board of Trustees has declared a Reversionary Dividend, available on settlement of next annual premium, to participating policies proportionate to their contributions to surplus. The cash value of such reversion may be used in settlement if the policy-holders so elect.

DURING THE YEAR, 7,029 POLICIES HAVE BEEN ISSUED, INSURING $21,964,190.

**TRUSTEES.**

| | |
|---|---|
| MORRIS FRANKLIN, | WILLIAM A. BOOTH, |
| DAVID DOWS, | H. B. CLAFLIN, |
| ISAAC C. KENDALL, | J. F. SEYMOUR, |
| DANIEL S. MILLER, | C. R. BOGERT, M. D., |
| JOHN MAIRS, | GEORGE A. OSGOOD, |
| WILLIAM H. APPLETON, | HENRY BOWERS, |
| ROBERT B. COLLINS, | SANFORD COBB, |
| WILLIAM BARTON, | EDWIN MARTIN, |
| LOOMIS L. WHITE, | JOHN M. FURMAN, |

WILLIAM H. BEERS.

**MORRIS FRANKLIN, President.**

**WILLIAM H. BEERS, Vice-President and Actuary.**

THEODORE M. BANTA, Cashier.

D. O'DELL, Superintendent of Agencies.

CORNELIUS R. BOGERT, M. D., } Medical Examiners.
GEORGE WILKES, M. D., }

CHARLES WRIGHT, M. D., Assistant Medical Examiner.

## Financial.

**NEW JERSEY MIDLAND RAILWAY RE-ORGANIZATION COMMITTEE OF BONDHOLDERS**, Meeting of October 21, 1875, at 87 Liberty street.—Having already received $1,535,000 First Mortgage Bonds and $750,000 Second Mortgage, request all other holders to join them by depositing their bonds with Central Trust Co., No. 11 Nassau st.

D. B. HALSTEAD, Chairman.

H. P. DEGHERT, Secretary, 138 Chambers street.

**UNION PACIFIC RAILROAD COMPANY.**—The annual meeting of the stockholders of the Union Pacific Railroad Company, for the choice of Directors for the ensuing year, and the transaction of any other business that may legally come before the meeting, will be held at the office of the Company, No. 42 Equitable Building, Boston, on WEDNESDAY, March 8, 1876, at 10 o'clock, A. M.

Stock transfer-books will be closed after SATURDAY, February 26. SIDNEY DILLON, President.

E. H. ROLLINS, Secretary.

Boston, February 4, 1876.

PENNSYLVANIA RAILROAD COMPANY,
TREASURER'S DEPARTMENT,
PHILADELPHIA, February 2, 1876.

**NOTICE TO STOCKHOLDERS.**—THE Board of Directors has this day declared a QUARTERLY DIVIDEND of TWO PER CENT on the capital stock of the Company, clear of all taxes, payable on and after February 29 to stockholders, as registered on the books at 3 P. M., January 31.

On February 29 dividends will be paid to ladies only. After that date they must await their turn with other Stockholders.

Blank powers of attorney can be had at the office of the Company. BAYARD BUTLER, Treasurer.

**CHICAGO BURLINGTON & QUINCY RAILROAD COMPANY.**—In conformity to the provision of the Eight Per Cent Sinking Fund Mortgage of this Company, sealed proposals are invited, endorsed, "Proposals to Sell C. B. & Q. Sinking Fund Bonds," and addressed to the undersigned, till Monday, February 21st ensuing, at 12 o'clock noon, to sell to the Company, one hundred and eighty-one, or any part thereof, of the Bonds secured under said mortgage, for the purposes of the sinking fund.

By order of the Board of Directors.

JOHN N. DENISON,
Boston, January 20, 1876. Assistant Treasurer.


## Railroad Bonds.

WHETHER YOU WISH TO BUY OR SELL, WRITE TO

**HASSLER & CO.,**
**No. 7 Wall Street, N. Y.**

## H. Amy & Co.,

BANKERS,

**19 & 21 Nassau Street, New York.**

TRANSACT a general banking business.
DEAL in investment securities.
BUY all descriptions of UNCURRENT Bonds, also Bonds REPUDIATED by CITIES and COUNTIES.

## G. T. Bonner & Co.,

*BANKERS AND BROKERS,*

**No. 20 Broad Street, New York.**

Stocks, Bonds, and Government Securities bought and sold on commission at the New York Stock Exchange.
Dealers in all descriptions of Bonds and Investment Securities.
The correspondence of Bankers and Brokers throughout the country solicited.

### Funding of Southern State Bonds.

We are prepared to fund Bonds of the following Southern States, in accordance with their several Funding Acts, upon the most reasonable terms possible:

*VIRGINIA, LOUISIANA, SOUTH CAROLINA TENNESSEE.*

**WANTED.**

Alabama State Bonds.
Louisiana State Bonds.
Cairo & Fulton RR. First Mortgage Bonds.
West Wisconsin RR. First Mortgage Bonds.

**FOR SALE.**

Dist. of Columbia Perm. Imp Sevens of 1891.
New Jersey & New York RR. Consol. Bonds.
New York & Oswego Mid. RR. First Mortg. Bonds.
Central New Jersey Land Improvement Co's Stock.

**G. T. BONNER & CO.,**
**20 Broad Street, New York.**


**THE COPARTNERSHIP HERETOFORE** existing between Daniel O. Waite and John A. Dodge, doing business under the firm name of ALEXANDER FROTHINGHAM & CO., is this day dissolved by the death of Daniel O. Waite. John A. Dodge succeeds to the business and firm, and will settle all business of said firm.—New York, January 21, 1876.

HIRAM POOL, Administrator,
JOHN A. DODGE,
LYDIA JOSEPHINE WAITE, Administratrix.

# THE Commercial AND Financial Chronicle

HUNT'S MERCHANTS' MAGAZINE,

A Weekly Newspaper,

REPRESENTING THE INDUSTRIAL AND COMMERCIAL INTERESTS OF THE UNITED STATES.

VOL. 22. SATURDAY, FEBRUARY 12, 1876 NO. 555.


## CONTENTS.


THE CHRONICLE.

| | | | |
|---|---|---|---|
| Congress and the State of Business | 145 | Railroad Earnings in January | 148 |
| Safeguards Against Inflation | 146 | Latest Monetary and Commercial English News | 149 |
| Government Liability for Securities Surreptitiously Issued | 147 | Commercial and Miscellaneous News | 151 |

THE BANKERS' GAZETTE.

| | | | |
|---|---|---|---|
| Money Market, U. S. Securities, Railway Stocks, Gold Market, Foreign Exchange, New York City Banks, etc | 152 | Quotations of Stocks and Bonds | 154 |
| | | New York Local Securities | 155 |
| | | Investment and State, City and Corporation Finances | 156 |

THE COMMERCIAL TIMES.

| | | | |
|---|---|---|---|
| Commercial Epitome | 160 | Breadstuffs | 165 |
| Cotton | 160 | Dry Goods | 165 |


## The Chronicle.


THE COMMERCIAL AND FINANCIAL CHRONICLE *is issued on Saturday morning, with the latest news up to midnight of Friday.*

**TERMS OF SUBSCRIPTION—PAYABLE IN ADVANCE.**

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**London Office.**

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Annual Subscription to the Chronicle (including postage)..... £2 2s.
Six months' subscription..... 1 3s.

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JOHN G. FLOYD, JR. } WILLIAM B. DANA & CO., Publishers,
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POST OFFICE BOX 4 592.

☞ A neat file-cover is furnished at 50 cents; postage on the same is 16 cents. Volumes bound for subscribers at $1 50.

☞ A complete set of the COMMERCIAL AND FINANCIAL CHRONICLE—July 1865, to date—is for sale at the office. Also one set of HUNT'S MERCHANTS MAGAZINE, 1839 to 1871, sixty-three volumes.

☞ The Business Department of the CHRONICLE is represented among Financial Interests in New York City by Mr. Fred. W. Jones.


## CONGRESS AND THE STATE OF BUSINESS.

It is one of the evils of our financial system that business men have acquired the habit of looking to Congress and to its daily debates for assistance in the work of forecasting the future of business and of the money market. For reasons which are discussed elsewhere, we are inclined to hope that this bad habit, induced by our war finance, will soon be as little practiced among us as it was 20 years ago. Business in modern times depends upon such a complicated mechanism of causes and effects, that it has risks enough of its own, and does not consent without serious damage that these risks should be supplemented by others which are avoidable and needless. It is therefore satisfactory to observe that the business community have complained less frequently during the present session; and that, instead of mischief being the result of the discussion of our finances, there has been exhibited a conservative spirit by conspicuous members on both sides, which has aided instead of disturbing the public confidence. We have more than once called attention to this point, and we are reminded of it by the favorable impression which has been made during the present week by the speech of Mr. Blaine, in the House of Representatives, on Thursday.

Whatever may be thought of the general tone of Mr. Blaine's speech, two or three fundamental questions which he has raised should, undoubtedly, command the attention of all classes of our people. First of all is the question, so important to all business men, of the specie standard. Many superficial people have thought, with John Law, that commercial debts between nations and individuals could be settled without any specie standard by which to measure relative values. It was pardonable, perhaps, a century and a half ago, for even an able and experienced banker like John Law to fall into such a fatal error as this. Financial science was then in its infancy, but it has since advanced with rapid strides, although it is even yet, like other branches of political knowledge, very far from perfection. Still it has thoroughly exploded this error and banished it from all Europe. Except in this country, there is not, we believe, to be found in the commercial world any body of intelligent men who seriously believe that the specie standard of monetary values can be dispensed with. To a future generation it will be a subject of curious investigation, how so many individuals among us, possessing intelligence, patriotism and experience, could have allowed themselves to be the dupes of such fantastic theories. To this class Mr. Blaine gives no quarter. He reveals to us a law of finance as resistless and universal as the law of gravitation, which acts upon us whether we will or no. Our contracts, our obligations, our daily buying and selling, are controlled by the standard of coin. "Let us not delude ourselves," he says, "with the belief that we can escape the specie standard. It rules us to-day, and has ruled us throughout the whole legal-tender period, just as absolutely as though we were paying and receiving coin daily. No nation has ever succeeded in establishing any other standard of value; no nation has ever made the experiment except at great cost and sorrow; and the advocates of irredeemable money to-day are but asking us to travel the worn and weary road traveled so many times before—a road that has always ended in disaster and often in disgrace."

Next in importance to this principle, that the specie standard is established and maintained in all commercial countries, even where it seems to be set aside by the use of a depreciated currency, is another principle, on which

Mr. Blaine is even more explicit. He tells us that to attempt, as this country has done during nearly half a generation, to set up an irredeemable currency, is to introduce into the body politic commercial evils of the most fatal virulence and magnitude. The periodical revulsions in trade, from one of which we are now suffering, are the direct and immediate consequence of our vicious financial system, and these evils, it is to be feared, might go on multiplying with resistless force, except the causes which have produced them can be got rid of. We need not pursue the train of arguments by which this principle was demonstrated. It was intended to pave the way for the conclusion which every sound currency man in all sections of the country will endorse, that, among the remedies for our financial troubles, the resumption of specie payments must occupy the chief place. He says:

"Overtrading, the wild spirit of speculation, the undue expansion of credits, enormous investments in premature enterprises, have worked out their legitimate and inevitable results, and with a full volume of paper money the crash came; prices have fallen, settling day has arrived, painful liquidation proceeds, and the whole commercial and financial fabric is settling down on a solid foundation. Experience convinces where precept falls only on deaf ears, and to-day we have men by the thousand longing and asking for a return to specie, who, three years ago, would have violently opposed it. To attempt now to build up business by further inflation of the currency involves a theory so wild and destructive that it requires a man of great nerve or of great ignorance to propose it. Indeed, the shock to confidence by the panic of 1873 was so great, that many commodities, and especially many fabrics, are below their normal price, and a firm, clear, decisive step in the direction of a sound, redeemable currency, imparting stability to our financial system, and confidence to the people, would, in the judgment of our best merchants and manufacturers, be followed by a rise in prices, by a quick and widespread demand for labor, and by a generous and general revival of trade and business throughout the country. And beyond that we should enter upon an export trade in our fabrics such as we have not dreamed of in the past. The time is ripe for it, outward circumstances are all propitious, and it only remains for Congress to give to the country a steady currency, and the abounding energy and enterprise of our people will do the rest. There is not a cotton plantation in the South, not a grain or grazing farm in the West, not a coal-pit or iron-furnace in Pennsylvania or Ohio, not a manufactory in New England, not a ship-yard on the Atlantic coast, not a lumber camp from the Penobscot to the Columbia, not a mile of railway between the two oceans, that would not feel the quickening, gainful influence of a final and general acquiescence in measures looking to specie payment. If the people of the United States were fully awake and aroused to their interests, and could see things as they are, instead of increasing the power of Congress over the currency, they would by the shortest practicable process divorce the two, completely and forever. And this can only be done finally, effectually, irreversibly, by the resumption of specie payment."

The exposition and defence by Congressional leaders of such wholesome principles of finance as those referred to, is very salutary. It is calculated to promote a stability of public confidence, which is one of the prime conditions of that recuperation of commercial industry for which our people are so anxiously looking.

It is easy to see how a favorable influence is ascribed to the conservative movements of the public credit in and out of Congress. Capital is just now in an extremely sensitive condition. There is a great accumulation of idle money in all our financial institutions throughout the country, and the difficulty is to find acceptable avenues for its safe employment. Two contradictory symptoms are thus visible in the loan market: there is an abundance of unemployed capital awaiting borrowers, on the one side; and, on the other side, there is a vast array of suffering industries which are languid and prostrate, waiting for the capital, without which they cannot resume vigor and activity. Now, the reasons why capital cannot be had, although it is so plentiful, are numerous; but the chief of them all is, that our perishing industries require capital which they can convert into fixed forms, while the capital offering in the loan market refuses for the most part to be so converted. The owners of this capital are willing to accept very low rates of interest rather than submit to the necessity of placing it where it would be converted into fixed capital, and thus put beyond their control on demand.

Here is one of the weak points in the financial situation. We have not yet sufficiently recovered from the immense destruction of capital in the panic of 1873 to be able to endure the transmutation of floating funds into fixed capital with the rapidity which is demanded for our growing industry and commerce. It is true, that, as Mr. Blaine stated, our National wealth is increasing and deposits are being heaped up in our banks and lending institutions, but we have not yet arrived at the advanced stage in the process of recuperation in which capital is ready to take hold freely of the various industries of the country that need it in fixed and permanent forms. In other words, financial credit and confidence are weak, and among the methods by which they receive strength are those which we have been considering. The same principles might be applied to foreign capital, which is always more accessible for fixed investments in proportion as the general confidence rises to a higher level in financial circles. The recent failures in this city and elsewhere have caused an uneasy feeling in some quarters, and we learn that the general reports from the whole country show a slight increase in the aggregate of these disasters over last year. Still there is nothing in this report to contradict the evidence which is multiplying on all sides. Amidst much that is discouraging there is abundant ground for confidence that the process of shrinkage is salutary and gives the promise of an early reaction and partial revival.

## SAFEGUARDS AGAINST INFLATION.

We have had frequent occasion to direct public attention to the practical safeguards by which our currency system has been protected of late against inflation. These safeguards are of various kinds. Some arise out of the abstruse and complicated principles which control the effects of new currency laws, and cause them at times to produce results the very opposite of those intended. A conspicuous instance of this is supplied in the legislation of last year, which was favored by many paper-money men, but has grievously disappointed their expectations of currency expansion.

Another class of safeguards are founded upon the intelligence of the people. General Garfield, in his admirable essay on "The Currency Conflict," in the *Atlantic Monthly*, has shown how the sound views prevalent throughout the nation before 1862, were eclipsed and darkened by the paper-money spectre, which spread its gigantic arms over the West and South. He, however, fails—as it seems to us—to bring out into a clear light the undoubted fact that throughout the war, as now, a very large majority of our thoughtful citizens have held fast the old faith in specie as the only safe standard of value, and redeemable notes, payable in coin, as as the only paper currency which modern commerce can safely use. Relying on this general conviction of the masses of our intelligent population, we have persistently maintained that Congress, however much its individual members might, many of them, loiter or turn aside, would be steadily though slowly urged on by the resistless pressure towards the goal of specie payments.

There is a third class of safeguards which spring out of our popular institutions and are the natural growth of our peculiar system of free government. Of late

several illustrations have been conspicuous. The most recent, perhaps, is found in the vote last Monday on Mr. Casson's motion to suspend the rules, so that the House of Representatives might vote separately on two resolutions touching specie payments. These resolutions were very simple. The first affirmed, "that the Constitutional authority of Congress to coin money and to regulate the value thereof, and of foreign coin, does not include the authority to issue the paper of the Government as money, and in the judgment of the House the Constitution nowhere confers on Congress the power to issue in time of peace the promises or obligations of the Government as a legal tender in payment of debts." The second resolution declared, "that any legislation touching the legal-tender currency of the Government should keep steadily in view the resumption of specie payment, and should tend to enhance the value of that currency, for the redemption of which the faith of the United States has been pledged to its citizens."

At first sight it may seem strange that these simple resolutions should meet with any opposition in the House, where the sound-currency men claim a majority of between twenty and thirty votes. Still, Mr. Casson's motion was rejected. The rules were not suspended, the vote being 140 to 96. Many theories have been offered of this action by the House. The true explanation, no doubt, is that which assumes that Congress has a wholesome dread of touching the sacred ark of the currency, and that the Nation is almost as effectually protected against meddlesome legislation as if the currency question were, for the time being, withdrawn from the arena. We have thus reached a point in the history of the present era of greenback inflation, when, for the first time since the war, the Nation has begun to feel secure, and to be conscious that our currency system was settling down with some incipient firmness towards the solid rock of specie payments. If the efforts and sacrifices by which we have achieved so much towards resumption, had accomplished for the country no more than this, they would have been worth all they have cost. In this assurance, which is rapidly pervading the whole country, that Congress is held back and restrained by new impediments and powerful safeguards, so that the fear of currency perturbation from this cause need not at present paralyze industry and fetter the productive energies of our citizens, we have the gratification of contemplating the fruit of much labor in the cause of currency reform. When the Legal Tender act was passed in 1862 its opponents showed that it would introduce the currency question into politics. Fourteen years have elapsed since this prediction was made, and every session of Congress has verified it. Some of our wisest statesmen have agreed with Mr. Chase in the belief that it will be impossible, under our system of government, to withdraw this delicate and difficult question of the currency from the troubled sphere of party political warfare; it does seem, however, as though the difficulty is approaching its solution. President Madison used to say that the mission of this country among the nations was to show that that could be done which political wisdom and experience had pronounced impossible. If, prior to the resumption of specie payments, we can so far withdraw the currency question from the arena of party politics as to close the door effectually upon all hope or fear of further inflation, we shall certainly do that which men of experience at home and abroad have deemed beyond our power. Whether this important safeguard can be kept up in the future, remains to be seen. For the present, it appears that the public expect, with good reason, an exemption during the present year, from those peculiar evils which currency legislation has too often produced in the past.

## GOVERNMENT LIABILITY FOR SECURITIES SURREPTITIOUSLY ISSUED.

The United States Supreme Court decided a case of considerable interest, towards the close of the year, defining the position of the Government on paying a forged 7-30 note, and its position also on paying one which had been surreptitiously issued. Although this class of security has now been paid off, the principles laid down in the decision apply to some other issues of the Government, and also to similar acts done by State and city officials, and hence, if maintained, become of considerable importance. The case arose out of the fact that the Assistant Treasurer in New York purchased and redeemed before maturity eighteen of these notes, of Jay Cooke & Co. After payment it was discovered that they were either counterfeit or possibly notes printed from the genuine plates but surreptitiously issued. Thereupon the Government brought an action to recover back the money.

It is a well-established principle of commercial law that where an individual accepts forged paper purporting to be his own, and pays it to a holder for value, he cannot on a subsequent discovery of his mistake recover back the money paid. The idea which underlies this rule is, that between two parties suffering loss the one must bear it who is guilty of negligence. We can readily see how the *bona fide* holder may be greatly prejudiced by the acceptance and payment, if the money could be recovered back. Hence, the law says that as a man must be supposed to know his own signature, he should be able to detect a forgery at once; when the demand is made upon him he has the opportunity to examine the signature, and the Courts hold that is sufficient for his protection. Any further delay in discovering the forgery would be unnecessary and unreasonable; and therefore such delay shows negligence, which throws the loss upon the one who is guilty of the negligence.

Another point which has been settled is that the Government of the United States, in its acts in connection with commercial paper, is subject to the same legal regulations and liabilities and forfeitures that an individual is subject to. That is to say, if it takes a promissory note or bill of exchange, and desires to charge the endorser, it must present it for payment when due and have it protested for non-payment in the regular form and way, or it will suffer the consequences of its negligence. Hence, it is argued that—unless there is some special exception in this particular—when the Government accepts and pays a treasury note, it acknowledges the note as its own, and cannot subsequently set up that it was forged, and recover back the money paid, any more than an individual can. Some claim, however, that this rule does not apply—that the analogy does not hold good, because no one has the power to bind the United States to that extent. Government officers must act strictly within the statute; outside of that they have no authority; and there is no authority in the statute for paying any notes except specified genuine ones. If this were an open question, we should incline to that view; but this decision seems to settle the point definitely, that when the proper officer has passed upon and paid such a

note, the money cannot be recovered back; thus placing the Government in the same position and under the same rules governing the acts of the individual.

The Court, in this case, against Cooke & Co., also went one step further and held that if the notes were not counterfeit, but were printed from the genuine plates, and in some way stolen and issued, the Government could not recover back the money paid. This we should also think was a very doubtful proposition if it were not for the authority of the present decision. We notice, however, that Justices Clifford, Field and Bradley dissented, and that Justice Miller did not sit on the argument or take part in the decision. How far, therefore, the principle of the decision will be carried, it is difficult to say. The question before the Court would seem to have been whether securities of the Government, put in circulation fraudulently, are a claim against that Government. Still, it may be said that this case does not decide that point precisely, but holds, simply, that if the proper officer of the Government should pay such a negotiable instrument so issued, it cannot recover back the money. This view of the decision may be correct, and yet, if we study the facts and the conclusions from those facts, as the Court states them, it will be difficult to accept that view. It should be remembered that these 7-30 notes were complete when issued. That is, they did not require any signature of an officer, as that was printed on; and as soon as they had received the impression of all the plates and dies necessary to perfect their form, they were ready for circulation and use. Whether a coupon bond, which is also negotiable and similarly executed, would be held to come under the same rule, we do not undertake to say; and yet the general result of the reasoning and argument in the opinion would include such bonds. In fact, the opinion is quite broad. One part of it, referring to the objection of the Government that the act did not authorize the Secretary to retire any notes except such as were issued by some authorized officer, in pursuance of law, stated that this was too narrow a construction of the act. "In the prosecution of the war an immense debt had been contracted. To meet the pressing "demands upon the credit of the Government, various "forms of securities had been put forth, some of which, "like those now under consideration, would mature at "an early date, and sooner, perhaps, than they could be "met without the negotiation of new loans. In view of "this possible contingency, Congress seems to have been "desirous of meeting its obligations of this class whenever they could be exchanged for, or retired with the "proceeds of the sale of, certain specified bonds having "a longer time to run. The object evidently was to get "rid of this species of debt, and we think the act may "be fairly construed to authorize the retirement of all "notes of this class outstanding *which the Government "would be required to meet at maturity.*" This last sentence indicates that this portion of the decision was based on the idea of the Government's liability to pay these notes, however issued. If that be so, the fact of payment was not important on this branch of the case; the Government was liable to meet them at maturity, however issued; and hence, payment then was only anticipating that liability.

But we pass from these points to the one other raised in the decision, and that is, would payment by the Assistant Treasurer in New York estop the Government. We deem it unnecessary to follow closely the reasoning on this portion of the case. It is sufficient to know that, under the circumstances, the Court held it would not, The opinion says, where no particular place is specified in the instrument, it is payable at the Treasury, and that is at the "seat of Government and in the Treasury "Department. In this department the Secretary repre-"sents the Government." Until such time, therefore, as the Secretary has acted, or in due course of business ought to have acted, there can be no such laches as will charge the Government. In this instance the notes were delivered to the Assistant Treasurer in New York, on different days between September 20 and October 8. The first suspicion in Washington with regard to their character was October 5. All the notes were found and returned to New York October 12, and the next day Messrs. Jay Cooke & Co. were notified. Under the circumstances the Court holds that there was no unreasonable delay, either in transmission to or return from the Treasury department.

## RAILROAD EARNINGS IN JANUARY.

The year opens very favorably with the railroads, and it will be seen by the table below that a large majority of the companies in the list show a material improvement in their earnings for January, as compared with the same month of last year. It may fairly be assumed that operating expenses are at least as low as last year, and that net earnings therefore are considerably increased. The largest increase shown by any one road is that of the St. Louis Iron Mountain & Southern, being $101,411. The earnings of this road, of the Missouri Kansas & Texas, and of all the railroads which do a good share of the overland cotton business, have unquestionably been assisted by the large cotton movement up to this period of the season. The Central Pacific railroad earned very nearly the same as last year, showing a difference of less than $3,000 on gross receipts of $963,938. We hardly look to see so large an *increase* this year in the earnings of the Central and Union Pacific roads, as they will do sufficiently well if they keep up their earnings to the large figures of last year, when they were exceptionally prosperous as compared with most of the railroads of the country.

One of the principal influences of importance bearing upon the question of railroad earnings has been the proposed repeal of the granger laws in some of the Western States, and particularly of the "Potter" law in Wisconsin, as a bill to modify this is now pending in the Legislature of that State, with a fair prospect that it will be passed. A still more important influence, however, and one having a more general bearing on railroad traffic, was the agreement among the principal roads for the maintenance of rates on a higher and more satisfactory basis. The annual reports which have been published recently of a large number of the leading railroads show that the cause of their small earnings last year was more in the low rates received than in a great loss of tonnage; and whether or not the expectation will be fulfilled, it is quite generally anticipated that the railroad officers, having experienced the injurious effects of disagreement among themselves and cutting under in rates, will be more harmonious hereafter, and not indulge in the expensive luxury of quarreling.

In some parts of the West the wagon roads have been so soft as to prevent cartage, and the railroad freights have been smaller in consequence; this, and the soft condition of corn, rendering it unfit for shipment, have reduced the earnings of the Keokuk and Des Moines road.

RAILROAD EARNINGS IN JANUARY.

| | 1876. | 1875. | Increase. | Decrease. |
|---|---|---|---|---|
| Atlantic & Pacific* | $71,729 | $58,031 | $13,698 | $..... |
| Central Pacific | 961,000 | 963,938 | ..... | 2,938 |
| Chicago Mil. & St. Paul | 527,000 | 466,101 | 60,899 | ..... |
| Cincinnati, Lafayette & Chic. | 32,256 | 33,790 | ..... | 1,534 |
| Denver & Rio Grande* | †24,196 | 13,109 | 11,087 | ..... |
| Illinois Central | 588,447 | 597,222 | ..... | 8,775 |
| Indianap. Bloom. & West | 131,336 | 116,542 | 16,844 | ..... |
| Kansas Pacific | 208,039 | 162,737 | 45,302 | ..... |
| Marietta & Cincinnati | 167,256 | 152,805 | 14,451 | ..... |
| Michigan Central | 518,567 | 500,902 | 17,665 | ..... |
| Mo. Kansas & Texas | 256,459 | 198,099 | 58,360 | ..... |
| Ohio & Mississippi | 315,795 | 251,396 | 64,399 | ..... |
| Pacific of Missouri* | 191,812 | 153,267 | 41,545 | ..... |
| St. L., Alton & T. H. (branches) | 39,813 | 57,201 | ..... | 17,388 |
| St. Louis, Iron Mt. & South | 352,200 | 250,789 | 101,411 | ..... |
| St. L. Kans. City & Northern | 246,535 | 103,088 | 38,447 | ..... |
| St. Louis & Southeastern* | 59,259 | 62,088 | ..... | 2,829 |
| Toledo, Peoria & Warsaw | 99,208 | 71,437 | 27,771 | ..... |
| Total | $4,795,487 | $4,317,572 | $511,879 | $33,964 |
| Net increase | ..... | ..... | 477,915 | ..... |

* Three weeks only of January in each year.
† Including $6,957 contractors' freight.

The following companies have recently reported their earnings for December:

GROSS EARNINGS IN DECEMBER.

| | 1875. | 1874. | Increase. | Decrease. |
|---|---|---|---|---|
| Atchison, Top. & Santa Fe | $152,584 | $102,225 | $50,359 | $..... |
| Houston & Texas Central | 401,592 | 317,657 | 83,935 | ..... |
| Mobile & Ohio | 291,014 | 385,407 | ..... | 94,393 |
| Philadelphia & Erie | 270,441 | 298,406 | ..... | 27,965 |
| St. P. & S. C. & S. C. & St. P. | 107,562 | 62,975 | 44,587 | ..... |
| Total | $1,223,193 | $1,166,670 | $178,881 | $122,358 |
| Net increase | ..... | ..... | $56,523 | ..... |

GROSS EARNINGS FROM JANUARY 1 TO DECEMBER 31.

| | 1875. | 1874. | Increase. | Decrease. |
|---|---|---|---|---|
| Atchison, Top. & Santa Fe | $1,520,359 | $1,250,806 | $269,553 | $..... |
| Mobile & Ohio | 1,914,342 | 2,391,016 | ..... | 476,674 |
| St. P. & S. City & S. C. & St. P | 877,478 | 826,304 | 51,174 | ..... |
| Total | $4,312,179 | $4,468,126 | $320,727 | $476,674 |
| Net decrease | ..... | ..... | ..... | $155,947 |

Net earnings of the Atchison Topeka & Santa Fe Railroad during December and for the year 1875, compare as follows with the corresponding figures for 1874:

| | December. | Whole year. |
|---|---|---|
| 1875 | $68,004 | $821,608 |
| 1874 | 52,468 | 693,161 |
| Increase | $15,536 | $128,444 |

Earnings and expenses of the Houston & Texas Central Railroad in December, 1875 and 1874, were as follows:

| | December, 1875. | December, 1874. |
|---|---|---|
| Gross earnings | $401,592 | $317,657 |
| Expenses | 184,377 | 157,785 |
| Net earnings | $217,215 | $159,872 |

The Philadelphia & Erie Railroad Company reports its net earnings for 1875 at $1,137,413, against $1,068,786 in the year 1874, being an increase of $68,627.

The Missouri Kansas & Texas Railroad Company reports $160,043 as its expenses in December, 1875, showing its net earnings to have been $143,214.

## Latest Monetary and Commercial English News.

### RATES OF EXCHANGE AT LONDON, AND ON LONDON AT LATEST DATES.

| EXCHANGE AT LONDON—JANUARY 21. | | | EXCHANGE ON LONDON. | | |
|---|---|---|---|---|---|
| ON— | TIME. | RATE. | LATEST DATE. | TIME. | RATE. |
| Amsterdam | short. | 12.01½@12.1¼ | Jan. 21. | short. | 12.05 |
| Antwerp | 3 months. | 25.37½@25.42½ | " | .... | 25.15 |
| Hamburg | .... | 20.58 @20.62 | " | 3 mos. | 20.15 |
| Paris | short. | 25.10 @25.25 | " | short. | 25.20 |
| Paris | 3 months. | 25.37½@25.45 | .... | .... | ..... |
| Vienna | .... | 11.72½@11.77½ | Jan. 21. | 3 mos. | 114.50 |
| Berlin | .... | 20.58 @20.62 | " | short. | 20.33 |
| Frankfort | .... | 20.58 @20.62 | " | .... | 20.32 |
| St. Petersburg | .... | 30½@30¾ | " | 3 mos. | 31 1-32 |
| Cadiz | .... | 48 @48¼ | .... | .... | .. .. |
| Lisbon | 90 days. | 52¼@52½ | .... | .... | ..... |
| Milan | 3 months. | 27.60 @27.65 | .... | .... | .. .. |
| Genoa | .... | 27.60 @27.65 | .... | .... | ..... |
| Naples | .... | 27.60 @27.65 | .... | .... | ..... |
| Madrid | .. .. | 47¾@47¼ | ... | 3 mos. | 48.55 |
| New York | .... | ..... | Jan. 21. | 60 days. | 4.85 |
| Rio de Janeiro | .... | ..... | Dec. 7. | 90 days. | 27¼@27¾ |
| Bahia | .... | ..... | .... | .... | .... |
| Buenos Ayres | ... | ..... | Dec. 2. | .... | 49 @49¼ |
| Valparaiso | .... | ..... | .... | .... | .... |
| Fernambuco | ... | ..... | Nov. 27. | .... | 27¼ |
| Montevideo | .. .. | ..... | .... | .... | .... |
| Bombay | 60 days. | 1s. 9¾d. | Jan. 13. | 6 mos. | 1s. 9 11-16d. |
| Calcutta | .... | 1s. 9¾d. | Jan. 17. | .... | 1s. 9¾d. |
| Hong Kong | .. | 3s. 11½d. | Jan. 13. | ..... | 4s. 0¾d. |
| Shanghai | .... | 5s. 6¾d. | Jan. 20. | .... | 5s. 7d. |
| Penang | ... | ..... | Dec. 18. | .... | 4s. 1¾d. |
| Singapore | .... | 3s. 11¼d. | .... | .... | ..... |
| Alexandria | .... | ..... | Jan. 19. | 3 mos. | 96¾ |

[From our own correspondent.]

LONDON, Saturday, Jan. 22, 1876.

The position of the Bank has further improved this week, the proportion of reserve to liabilities being now 39 per cent, against 36¼ per cent. last week. The changes since the date of the last return are generally of a satisfactory character, the supply of bullion having been augmented by £387,387, and the reserve of notes and coin by £699,161. The demand for money exhibits a further reduction, there being a decrease of £283,180 in the total of other securities, and Government has repaid £500,000 to the Bank, being one-fourth of the sum borrowed to pay the dividends. In the supply of bullion the increase is larger than had been anticipated, and, consequently, coin has been returning from provincial circulation.

During the early part of the week, the foreign exchanges were less favorable to this country, and there was a moderate demand for gold for export. Money in the open market had been obtainable at as low a figure as 3½ per cent, or 1½ per cent below the official minimum. The state of the Paris exchange, however,—the quotation having fallen nearly to the point which would lead to an export of gold,—and the possibility of Germany taking £500,000 for coinage purposes, caused a firmer tone to prevail, and the banks and discount houses ceased to take bills at that low rate. Such, however, is the abundance of money, or, in other words, such is the scarcity of commercial bills, that the recovery has not been very important, the best bills being still taken at 3¾ to 4 per cent. It is not considered probable that the number of mercantile bills in circulation will speedily increase. A few somewhat ominous failures, to which I shall presently allude, have taken place, and they have naturally had the effect of checking any tendency to improvement in business. It is not, it may be added, at all clear that any such tendency was apparent, but, in any case, the effect of further embarrassments cannot be good. These are general complaints about the condition of both the wholesale and retail trades. A very general opinion prevails that there has been but little gayety this season, the absence of which must interfere sadly with certain branches of trade. But when we consider that Peru and Spain have paid no dividends, and that Turkey is only about to distribute a molety of what she owes in the way of interest, it cannot be at all a matter of surprise if a very considerable section of the community is compelled to enforce rigid economies. The losses sustained cannot be surmounted in a brief period. They have only been just felt, for the dividends were only due at the commencement of this month; and, should Peru become a permanent defaulter, many must suffer very seriously. Although, however, failures are taking place, it is not believed there is anything disastrous to apprehend. Trade, though quiet, is being conducted, even if with small profit, at least with but few losses, as a very cautious policy is still pursued; but as long as the majority of the people are exercising strict economies, and as long as failures of some importance continue to be made public, a decided revival of business is scarcely possible.

The demand for money during the week has been very moderate, and the rates of discount are as follows:

| | Per cent. | | Per cent |
|---|---|---|---|
| Bank rate | 5 | 4 months' bank bills | 3¾@4 |
| Open-market rates: | | 6 months' bank bills | 3¾@4 |
| 30 and 60 days' bills | 3¾@4 | 4 and 6 months' trade bills | 4 @4¼ |
| 3 months' bills | 3¾@4 | | |

The rates of interest allowed by the Joint-stock banks and discount houses for deposits are as follows:

| | Per cent. |
|---|---|
| Joint-stock banks | 3½@... |
| Discount houses at call | 3½@... |
| Discount houses with 7 days' notice | 4 @... |
| Discount houses with 14 days' notice | 4 @... |

Annexed is a statement showing the present position of the Bank of England, the Bank rate of discount, the price of Consols, the average quotation for English wheat, the price of Middling Upland cotton, of No. 40's Mule twist fair second quality, and the Bankers' Clearing House return, compared with the previous four years:

| | 1872. | 1873. | 1874. | 1875. | 1876. |
|---|---|---|---|---|---|
| Circulation, including bank post bills | £ 25,389,832 | £ 21,486,411 | £ 26,172,662 | £ 26,538,012 | £ 27,631,542 |
| Public deposits | 4,647,241 | 8,284,177 | 4,854,011 | 3,924,933 | 4,623,555 |
| Other deposits | 23,160,520 | 18,517,751 | 20,586,533 | 19,675,471 | 19,705,224 |
| Government securities | 14,696,099 | 13,270,325 | 14,795,266 | 15,148,922 | 15,788,560 |
| Other securities | 16,682,533 | 17,397,530 | 16,719,458 | 15,358,310 | 17,094,364 |
| Reserve of notes and coin | 14,791,848 | 14,656,019 | 12,288,231 | 11,321,838 | 9,669,819 |
| Coin and bullion in both departments | 24,777 838 | 24,698,404 | 23,073,396 | 22,524,638 | 21,981,619 |
| Bank-rate | 3 p. c. | 4 p. c. | 3½ p. c. | 4 p. c. | 5 p. c. |
| Consols | 92½ | 92¼ | 92¼ | 92½ | 91½d. |
| English wheat | 55s. 8d | 55s. 9d. | 62s. 6d. | 44s. 6d. | 44s. 7d. |
| Mid. Upland cotton | 10½d. | 9 15-16d. | 8 1-16d. | 7 11-16d. | 8 1-16d. |
| No. 40 mule yarn fair 2d quality | 1s. 3d. | 1s. 3d. | 1s. 1¼d. | 11¼d. | 1s. 0d. |
| Clearing House return | 103,679,000 | 112,875,000 | 137,187,000 | 149,196,000 | 128,125,000 |

The following are the rates for money at leading cities abroad:

| | Bank rate. | Open market. | | Bank rate. | Open market. |
|---|---|---|---|---|---|
| | per cent. | per cent. | | per cent. | per cent. |
| Paris | 4 | 3¼ | Brussels | 4 | 3¾ |
| Amsterdam | 3 | 3 | Turin, Florence and Rome | 5 | 4¾ |
| Hamburg | ... | 4¼ | Leipzig | 5 | 4½ |
| Berlin | 5 | 4 | Genoa | 5 | 5 |
| Frankfort | 5 | 4 | Geneva | 4 | 4 |
| Vienna and Trieste | 5 | 5 | New York | .... | 8¼@7¼ |
| Madrid, Cadiz and Barcelona | 6 | 6@8 | Calcutta | 6¼ | .... |
| Lisbon and Oporto | 4 | 3¾ | Copenhagen | 5 | 6 |
| St. Petersburg | 5¼ | 6¼ | Constantinople | .... | .. .. |

There has been a moderate demand for gold for export, and all incoming supplies have been absorbed. About £300,000 is due from Australia next week, and it is certain that this will also be sent abroad. Silver has been in improved demand for India, and

a considerable amount of business has also been done on Continental account; but the Council bills on India having sold at lower rates, prices have since become easier. Mexican dollars are in fair demand for China. Annexed are the quotations:

| GOLD. | s. | d. | s. | d. |
|---|---|---|---|---|
| Bar Gold.....per oz. standard. | 77 | 9¼@ | ... | |
| Bar Gold, fine.....per oz. standard. | 77 | 9¼@ | .... | |
| Bar Gold, refinable.....per oz. standard. | 77 | 11½@ | .... | |
| Spanish Doubloons.....per oz. | .... | @ | .... | |
| South American Doubloons.....per oz. | .... | @ | ... | |
| United States Gold Coin.....per oz. | .... | @ | .... | |
| SILVER. | d. | | d. | |
| Bar Silver, Fine.....per oz. standard. | 55 3-16@ | | .... | |
| Bar Silver, con'ng 5 grs. Gold..per oz. standard. | 55⅝ | @ | .... | |
| Mexican Dollars.....per oz. | .... | @ | .... | |
| Spanish Dollars (Carolus).....per oz. none here.. | ... | @ | .... | |
| Five Franc Pieces.....per oz. | .... | @ | .... | |

Quicksilver, £10 15s. to £11 per bottle. Discount, 3 per cent.

The periodical sale of bills on India was held at the Bank of England on Wednesday. The amount allotted was £700,000, of which £400,000 was to Calcutta, and £300,000 to Bombay. Tenders on Calcutta at 1s. 9 3-16d. received 18 per cent, and on Bombay at 1s. 9¼d. in full.

The Bank of Prussia has reduced its rate of discount to 5 per cent. The state of the Bank account fully justified that course, and, no doubt, the mercantile community were glad of the change, as trade in Germany is reported to be neither active nor remunerative.

The failure has taken place at Lyons this week of Messrs. Chartron et Monier in the raw silk trade. The liabilities are estimated at £300,000, and, in consequence of that stoppage, Messrs. Gaury & Co., of London, have failed for £100,000. The suspension of Messrs. Spotten & Co., of Belfast, also appears to have created considerable difficulty with firms with whom they had business connections.

The half-yearly meetings of several of the principal banks and discount houses have been held this week, and they have passed off satisfactorily. At the meeting of the London Joint Stock Bank the directors' report showed that, after providing for rebate, and crediting the guarantee fund with £7,840 for six months' interest, the net profit for the half year had amounted to £122,311, of which £90,000 has been appropriated for a dividend at the rate of 15 per cent. per annum, and £30,000 for a bonus of 7s. 6d. per share (together £1 10s. per share, equivalent to 10 per cent. for the half year), leaving £2,311 to be carried forward. The guarantee fund now stands at £532,866. The "amount due by the bank on current accounts, deposit receipts, circular notes and acceptances," &c., is £19,369,967; the "bills discounted, loans and other securities" represent £17,678,144. The half-yearly meeting of the shareholders of the London and Westminster Bank was held on Wednesday, and a dividend of 7 per cent. for the half year was declared. The report states that the net profits of the half year have been £182,568 12s. 4d., and, after the payment of the above dividend, the "reat" or surplus fund will amount to £710,060 6s. The amount due by the bank on deposits, circular notes, &c., is £28,774,117 10s. 11d., the total of the bank's acceptances being £1,235,939 2s. 1d. Bills discounted, loans and other securities reach a total of £24,081,048 16s.

The corn trade has remained dull, and difficulty has been experienced in obtaining former prices except for the better qualities of produce. Owing to the recent depression in the trade, Messrs. Samuel Radford & Sons, of Liverpool, have been compelled to suspend payment. A meeting of creditors was held on Wednesday, at the offices of Messrs. Harmood, Banner & Son, North John street, Liverpool, at which the liabilities were stated to be £136,000, while the assets amounted to £154,000. Messrs. Radford offered payment in full in two instalments at three and six months; but it was resolved, with a view of enabling them to make the payments with greater certainty, that they should be three in number, and extend over nine months.

The last official return shows that in the 150 principal markets of England the farmers delivered 43,412 quarters of wheat, against 67,082 quarters in the corresponding week of last year; and it is computed that in the whole Kingdom the sales amounted to 173,650 quarters, against 268,330 quarters, being a decrease of 94,680 quarters. Since harvest, the deliveries in the 150 principal markets have been 925,577 quarters, against 1,236,613 quarters, and in the whole Kingdom it is estimated that they have amounted to 3,702,300 quarters, against 4,946,500 quarters in 1874-75, being a diminution of 1,244,200 quarters. It is estimated that the following quantities of wheat and flour have been placed upon the British markets since harvest:

| | 1875-6. cwt. | 1874-5. cwt. | 1873-4. cwt. | 1872-3. cwt. |
|---|---|---|---|---|
| Imports of wheat since harvest | 21,801,281 | 15,580,891 | 18,165,486 | 21,003,461 |
| Imports of flour since harvest | 2,570,361 | 3,085,853 | 2,367,639 | 2,726,114 |
| Sales of English wheat | 16,660,386 | 22,359,034 | 19,867,300 | 19,742,440 |
| Total | 41,032,028 | 40,925,778 | 40,400,425 | 43,472,015 |
| Deduct exports of wheat and flour. | 100,198 | 167,360 | 1,506,560 | 125,078 |
| Result | 43,931,830 | 40,758,418 | 38,893,865 | 43,346,937 |
| Average price of English wheat for the season | 47s. 2d. | 45s. 1d. | 61s. 10d. | 57s. 3d. |

IMPORTS AND EXPORTS OF GRAIN.

The following figures show the imports and exports of cereal produce into and from the United Kingdom since harvest—viz., from September 1 to the close of last week, compared with the corresponding period in the three previous years:

| IMPORTS. | 1875-6. | 1874-5. | 1873-4. | 1872-3. |
|---|---|---|---|---|
| Wheat.....cwt. | 24,801,281 | 15,580,891 | 18,165,486 | 21,003,461 |
| Barley | 4,410,269 | 6,942,689 | 3,513,978 | 7,506,667 |
| Oats | 4,188,001 | 3,861,331 | 3,497,232 | 4,025,542 |
| Peas | 638,579 | 830,642 | 348,986 | 620,243 |
| Beans | 1,438,634 | 959,650 | 2,198,568 | 1,032,348 |
| Indian Corn | 7,962,392 | 4,537,343 | 6,698,353 | 9,518,971 |
| Flour | 2,570,361 | 3,085,853 | 2,367,639 | 2,726,111 |
| EXPORTS. | | | | |
| Wheat.....cwt. | 91,801 | 138,277 | 1,434,050 | 115,441 |
| Barley | 10,208 | 138,879 | 34,919 | 4,735 |
| Oats | 103,009 | 47,518 | 44,220 | 25,612 |
| Peas | 6,725 | 10,162 | 6,920 | 3,185 |
| Beans | 4,190 | 1,048 | 508 | 738 |
| Indian Corn | 13,988 | 32,731 | 71,544 | 13,259 |
| Flour | 8,397 | 29,083 | 72,510 | 9,037 |

The quantity of wheat now afloat to the United Kingdom amounts to 1,232,000 quarters, against 1,613,000 quarters; of barley to 96,500 quarters, against 368,500 quarters; and of Indian corn to 80,730 quarters, against 140,600 quarters last year.

With regard to the wool trade, Messrs. Hoare and Hudson remark that, since the close of last November-December sales business has been very quiet, and prices remain unaltered. There are a few inquiries for new wools, both on home and foreign account, but as shipments are generally held for public sale, there is little or no business to report. Manufacturers' and dealers' stocks are being freely consumed, and are likely to be very small at the commencement of next sales, which is fixed for the 15th of February. The arrivals to date are: Sydney and Queensland, 3,737; Port Phillip, 11,911; Adelaide, 5,890; Van Diemen's Land, 215; New Zealand, 2,092; and Cape, 21,141 bales, making a total of 44,986 bales. The quantity of wool estimated to be afloat is as follows: Sydney, 24,000 bales; Victorian, 121,000; South Australian, 56,000; New Zealand, 2,000; and Cape, 1,000 bales.

Business in the stock markets during the week has been very quiet, and the tone has been rather dull, though an improvement has manifested itself in some departments during the last few days. American railroad bonds have been in moderate demand for investment, and the tendency has been favorable.

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LONDON, Saturday, January 29th.

The directors of the Bank of England have this week reduced their *minimum* rate of discount from 5 to 4 per cent. The alteration was fully expected, the rates of discount in the open market being about 1½ per cent. below those current at the Bank of England. The Bank has, in consequence, been transacting very little discount business of late, and it has reduced its terms with a view to place itself in a more favorable position. The Bank return also shows that it was impossible for the week to be allowed to pass without making the change. There has been a considerable return of notes and coin from provincial circulation, during the week, resulting in an increase of £809,943 in the total reserve, and the proportion of reserve to liabilities, which was last week 39 per cent, is now 43½ per cent, being an improvement of rather more than 4 per cent. It is well known that the recent advance in the Bank rate was caused by the German demand for gold, and by some exports which were made to Paris. Latterly, the demand has been very moderate, and, although the importations of bar gold have been absorbed on account of the German mint, yet there have been some arrivals of sovereigns from the continent and these have been sent into the Bank. It is probable, also, that during the next few weeks, the arrivals of coin from the provinces will be on a considerable scale. The demand for coin, owing to the slackness of trade, is decidedly below the average and there is every reason to believe that the position of the Bank will continue to improve. There is certainly nothing known at present calculated to make money dear, though, of course, we are liable to brief periods of perturbation as long as the coinage operations are in progress in Germany. As far as this country is concerned, a very quiet year is anticipated. There is no expectation of any speculative activity in trade, and it is very certain that only financial schemes of undoubted soundness will meet with public support. The year will evidently be one of much inactivity, as great caution and circumspection will be observed, the disasters of last year being too fresh to admit of any alternative course. There will, no doubt, be a considerable amount of money seeking investment; but the security required will have to be of the first

class, as the investing public refuse to look at anything of a doubtful nature.

The money market has been very quiet during the week, but since the reduction of the Bank rate to four per cent, there has been no material alteration in the rates in the open market. The supply of commercial bills is still very limited. Annexed are the quotations:

| | Per cent. | | Per cent. |
|---|---|---|---|
| Bank rate | 4 | 4 months' bank bills | 3⅝@3¾ |
| Open market rates: | | 6 months' bank bills | 3⅝@3¾ |
| 30 and 60 days' bills | 3⅝@3¾ | 4 and 6 months' trade bills | 3⅝@4 |
| 3 months' bills | 3⅝@3¾ | | |

The rates of interest allowed by the joint-stock banks and discount houses for deposits are as follows:

| | Per cent. |
|---|---|
| Joint-stock banks | 2½@... |
| Discount houses at call | 2½@... |
| Discount houses with 7 days' notice | 3 @... |
| Discount houses with 14 days' notice | 3 @... |

The following are the rates for money at leading cities abroad:

| | Bank rate. per cent. | Open market. per cent. | | Bank rate. per cent. | Open market. per cent. |
|---|---|---|---|---|---|
| Paris | 4 | 3¾ | Brussels | 4 | 3¾ |
| Amsterdam | 3 | 3 | Turin, Florence and Rome | 5 | 4½ |
| Hamburg | ... | 3¾ | Leipsig | 5 | 3¾ |
| Berlin | 5 | 3½ | Genoa | 5 | 4½ |
| Frankfort | 5 | 3½@¾ | Geneva | 4 | 4 |
| Vienna and Trieste | 5 | 5 | New York | ... | 6@7 |
| Madrid, Cadiz & Barcelona | 6 | 6@8 | Calcutta | 6¾ | .... |
| Lisbon and Oporto | 4 | 3½ | Copenhagen | 6 | 6 |
| St. Petersburg | 5¾ | 6 | | | |

There has been a moderate importation of gold during the week, about £300,000 having arrived from Australia. The whole of the supply of bar gold in this market has been purchased for export to Germany, but latterly sovereigns have been arriving in moderate quantities from the Continent. The value of silver continues to decline. There are large supplies offering, and, in the absence of any Indian demand of importance, lower prices have to be taken, both for bars and Mexican dollars.

The low point to which the Indian exchange has fallen has attracted considerable attention of late. The quotation is now only 1s. 9½d. per rupee, and the Indian Government are losers by the low price current. The slackness of our trade and the abundant supplies of silver are obviously the causes of the low prices current for bills. It is estimated that the Indian Government lose £2,000 at each of their periodical sale of bills, for each decline of 1-16d. per rupee, the amount of bills usually offered being £700,000.

Mr. Richard Banner Oakley, the Manager of the Co-operative Credit Bank—the institution which introduced to public notice the Keoknk & Kansas Railway—has been arrested on the charge of obtaining money under false pretences. This company guaranteed depositors 18 per cent. interest per annum, and it is certainly surprising that after recent experiences, persons should be found willing to co-operate in any way in an undertaking, the promises of which could not possibly be fulfilled. Mr. Oakley and his colleagues have been lecturing in the smaller towns and villages of the Kingdom on the excellencies of co operation, and he succeeded to the extent of extracting £50,000 out of the pockets of those who certainly could not afford to lose. No one can, of course, sympathize with persons who grasp at 18 per cent. annual interest, but to the extent to which Mr. Oakley is legally guilty, will depend upon how far, in his co-operative system, depositors have made themselves shareholders. A few days before the "bank" broke, a lady deposited securities valued at £900, and another sum of £100 has since been received. These sums were employed to pay out an execution and remunerate the clerks, only a few shillings being found when the legal entry to the premises was effected. It is probable that on these two last transactions, the prosecution will endeavor to establish the charge of fraud.

Subscriptions are invited by Messrs. Foster & Braithwaite and Messrs. Heseltine, Powell & Co., for $3,000,000 six per cent consolidated mortgage bonds of the Pennsylvania Railroad Company, the principal and interest being payable in United States currency. The price of issue is to be 85 per cent, or £170 per bond of £200. The prospectus states that the bonds form part of a total of $5,000,000, issued in Philadelphia, of which $2,000,000 have been placed there as registered stock. The $3,000,000 now offered are "to bearer." They are included in the same mortgage, and have precisely the same security as the Consolidated Mortgage Sterling Bonds issued in London and now quoted 98 to 99.

### English Market Reports—Per Cable.

The daily closing quotations in the markets of London and Liverpool for the past week have been reported by cable, as shown in the following summary:

*London Money and Stock Market.*—The bullion in the Bank has increased £76,000 during the week.

| | Sat | Mon. | Tues. | Wed. | Thur. | Fri. |
|---|---|---|---|---|---|---|
| Consols for money | 94 3-16 | 91 5-16 | 94 3-16 | 94 3-16 | 91 | 24 1-16 |
| " account | 94 5-16 | 94 9-16 | 94 5-16 | 94 5-16 | 94 3-16 | 94 3-16 |
| U. S. 6s (5-20s,) 1865, old | 105¾ | 105¾ | 105¾ | 105¾ | 105¾ | 106¼ |
| " " 1867 | 109¼ | 109¼ | 10 ¾ | 109¼ | 109¾ | 109¾ |
| U. S. 10-40s | 108 | 108 | 108¼ | 108¼ | 108¼ | x105¾ |
| New 5s | 105¾ | 106 | 106 | 106 | 106 | 106¼ |

The quotations for United States new fives at Frankfort were:

| | | | | | |
|---|---|---|---|---|---|
| U. S. new fives | 101¼ | 101¼ | .... | 101¾ | .... | .... |

*Liverpool Cotton Market.*—See special report of cotton.

*Liverpool Breadstuffs Market.*—

| | Sat. | Mon. | Tues. | Wed. | Thur. | Fri. |
|---|---|---|---|---|---|---|
| | s. d. | s. d. | s. d. | s. d. | s. d. | s. d. |
| Flour (Western) ₩ bbl | 22 0 | 22 0 | 22 0 | 22 0 | 22 0 | 22 0 |
| Wheat (Red W'n. spr.) ₩ ctl | 8 3 | 8 3 | 8 3 | 8 3 | 8 3 | 8 3 |
| " (Red Winter) " | 9 8 | 9 8 | 9 8 | 9 8 | 9 8 | 9 8 |
| " (Cal. White club) " | 10 5 | 10 5 | 10 6 | 10 6 | 10 6 | 10 6 |
| Corn (n.W. mix.) ₩ quarter | 27 0 | 27 0 | 27 6 | 27 0 | 27 7 | 21 9 |
| Peas (Canadian) ₩ quarter | 39 0 | 39 0 | 38 6 | 38 6 | 38 6 | 38 6 |

# Commercial and Miscellaneous News.

IMPORTS AND EXPORTS FOR THE WEEK.—The imports this week show an increase in both dry goods and general merchandise. The total imports amount to $8,756,290 this week, against $5,406,869 last week, and $5,876,576 the previous week. The exports amount to $4,557,375 this week, against $5,098,296 last week and $5,670,726 the previous week. The exports of cotton the past week were 9,730 bales, against 10,163 bales last week. The following are the imports at New York for week ending (for dry goods) Feb. 3, and for the week ending (for general merchandise) Feb. 4:

FOREIGN IMPORTS AT NEW YORK FOR THE WEEK.

| | 1873. | 1874. | 1875. | 1876. |
|---|---|---|---|---|
| Dry goods | $2,583,030 | $2,845,195 | $2,891,711 | $2,488,020 |
| General merchandise | 3,346,812 | 5,081,447 | 3,031,784 | 4,268,270 |
| Total for the week | $5,929,842 | $7,929,642 | $5,926,495 | $6,756,290 |
| Previously reported | 36,398,267 | 25,645,597 | 25,838,137 | 27,700,984 |
| Since Jan. 1 | $42,328,109 | $33,575,239 | $31,764,632 | $34,457,274 |

In our report of the dry goods trade will be found the imports of dry goods for one week later.

The following is a statement of the exports (exclusive of specie) from the port of New York to foreign ports, for the week ending February 8:

EXPORTS FROM NEW YORK FOR THE WEEK.

| | 1873. | 1874. | 1875. | 1876. |
|---|---|---|---|---|
| For the week | $5,357,750 | $6,219,713 | $4,382,576 | $4,557,375 |
| Previously reported | 23,023,181 | 26,453,695 | 22,423,475 | 25,000,937 |
| Since Jan. 1 | $28,380,931 | $32,673,408 | $26,806,051 | $29,558,312 |

The following will show the exports of specie from the port of New York for the week ending Feb. 5, 1876, and since the beginning of the year, with a comparison for the corresponding date in previous years:

| | | | |
|---|---|---|---|
| Feb. 3—Str. Frisia | Hamburg | Silver bars | $41,601 |
| | London | Silver bars | 120,821 |
| | Paris | Silver bars | 149,000 |
| Feb. 5—Str. Periere | Paris | Gold bars | 31,185 |
| Feb. 5—Str. Germanic | Liverpool | Silver bars | 35,000 |
| | | Mexican silver | 10,000 |
| Total for the week | | | $381,747 |
| Previously reported | | | 1,956,089 |
| Total since January 1, 1876 | | | $2,238,816 |

| Same time in— | | Same time in— | |
|---|---|---|---|
| 1875 | $1,672,817 | 1870 | $3,674,414 |
| 1874 | 3,508,125 | 1869 | 4,211,232 |
| 1873 | 9,045,102 | 1868 | 8,795,388 |
| 1872 | 1,920,813 | 1867 | 3,466,816 |
| 1871 | 4,310,673 | 1866 | 3,568,168 |

The imports of specie at this port during the past week have been as follows:

| | | | |
|---|---|---|---|
| Jan. 31—Brig Eicho | Laguayra | Gold coin | $222 |
| Feb. 4—Brig Emily | Belize | Silver coin | 190 |
| Feb. 5—Str. Andes | Gonaives | Silver coin | 300 |
| Total for the week | | | $712 |
| Previously reported | | | 398,210 |
| Total since Jan. 1, 1876 | | | $398,922 |

| Same time in— | | Same time in— | |
|---|---|---|---|
| 1875 | $146,463 | 1870 | $2,271,620 |
| 1874 | 105,504 | 1869 | 1,630,362 |
| 1873 | 135,531 | 1868 | 261,380 |
| 1872 | 113,189 | 1867 | 159,661 |
| 1871 | 275,649 | | |

—The New York Life Insurance Company is out with its annual statement, showing cash assets on Jan. 1, 1876, to the immense amount of $30,645,955. During 1875 its receipts from premiums and interest were $7,939,661, and its divisible surplus at the close of the year was $2,499,656, out of which a reversionary dividend will be paid to policy holders available on the settlement of their next annual premium. The Company continues under the able management of the same officers who have done so much to bring it up to its present state of prosperity.

—Edson's Patent Street Sweeper, which is claimed to be a superior machine, and can be worked with a single horse, is manufactured and sold by Henry N. Stone, Esq., Boston.

—We call the attention of our readers to the advertisement in our to-day's issue of Mr. John A. Dodge, 12 Wall street, banker and broker in stocks, bonds, &c., on commission.

—The Ætna Insurance Company, of Hartford, shows a strong statement, as usual. On the 1st of January, 1876, the market value of its assets was $6,792,649. The claims not due and unadjusted were $246,385. In the fifty-six years of its existence losses have been paid to the amount of $14,500,000.

# The Bankers' Gazette.

## NATIONAL BANKS ORGANIZED.

The United States Comptroller of the Currency furnishes the following statement of National Banks organized the past week:

2,319—First National Bank of Winston, North Carolina. Authorized capital, $50,000; paid-in capital, $10,000. Joseph A. Bitting, President; J. W. Alspaugh, Cashier. Authorized to commence business February 2, 1876.

2,320—First National Bank of Boonville, New York. Authorized capital, $75,000; paid-in capital, $75,000. Joseph R. Tharratt, President; Clark Dodge, Cashier. Authorized to commence business February 3, 1876.

2,321—First National Bank of Wilson, North Carolina. Authorized capital, $51,000; paid-in capital, $51,000. Willie D. Rountree, President; John Hutchinson, Cashier. Authorized to commence business Feb. 5, 1876.

2,322—National Bank of Greensboro, North Carolina. Authorized capital, $100,000; paid-in capital, $50,000. Jesse H. Lindsay, President; Julius A. Gray, Cashier. Authorized to commence business Feb. 7, 1876.

## DIVIDENDS.

The following Dividends have recently been announced:

| Company. | Per Cent. | When P'able. | Books Closed. (Days inclusive.) |
|---|---|---|---|
| **Railroads.** | | | |
| Cleveland & Pittsburgh, guar. (quar.) | 1¾ | Mch. 1 | Feb. 11 to Mch. 1 |
| **Insurance.** | | | |
| Sterling Fire | 5 | on dem. | ... .. |

## FRIDAY, FEBRUARY 11, 1876—6 P. M.

**The Money Market and Financial Situation.**—The financial situation remains substantially unchanged since our last report; money is quite easy, government bonds strong and active, railroad bonds and stocks somewhat variable, gold dull, and foreign exchange stronger.

There was a little surprise at the bank statement last week, which showed a decline in the surplus reserve, chiefly in consequence of a considerable increase in deposits; but this was not regarded, upon the whole, as indicating any particular change in the course of the money market, and the opinion is still general that money is likely to be easy for some months to come, though it is questionable whether there will be such a glut of money as we had last year. On call loans the prevailing rates have been 3@4 per cent on government collaterals, and 4@5 per cent on miscellaneous stocks. Prime commercial paper is in sharp demand, and there has seldom been a time when there was a smaller supply of choice paper offering. Merchants are disinclined to borrow money to enlarge or push their business, and those having money are, in some cases, inclined to let it lie idle, loaned at 3 per cent on sound collaterals, rather than to use it in merchandise operations.

The best paper has been sold at 5 to 5½ per cent., and in some exceptional cases sales have been made still lower.

The Bank of England statement on Thursday showed a gain of £76,000 in bullion for the week—the discount rate remaining unchanged at 4 per cent. The Bank of France gained 19,125,000 francs in specie.

The weekly statement of the New York City Clearing-House Banks, issued February 5, showed a decrease of $700,000 in the excess above their 25 per cent. legal reserve, the whole of such excess being $14,799,725, against $15,505,725, the previous week.

The following table shows the changes from the previous week and a comparison with 1875 and 1874:

| | 1876. | | | 1875. | 1874. |
|---|---|---|---|---|---|
| | Jan. 29. | Feb. 5. | Differences. | Feb. 6. | Feb. 7. |
| Loans and dis. | $262,207,000 | $266,067,400 | Inc. $3,860,400 | $291,197,700 | $277,237,100 |
| Specie | 24,481,700 | 23,570,800 | Inc. 1,089,100 | 15,162,400 | 33,220,700 |
| Circulation | 17,757,300 | 17,449,300 | Dec 308,000 | 23,612,200 | 26,903,800 |
| Net deposits | 220 023,900 | 224,5?9,100 | Inc. 4,485,200 | 238,123,200 | 239,958,800 |
| Legal tenders | 44,030,000 | 47,356,200 | Dec. 673,800 | 57,275,400 | 59,052,900 |

**United States Bonds.**—There has been an active business in government bonds under the continued purchases of insurance companies, savings banks, trust companies, etc. Corporations of this class, both in New York, in other large cities and in the country, are among the buyers. The Northampton Bank robbery, the Boston forgeries, and the commercial failures which have occurred, have all tended to shake confidence, and in New England there is a greater inclination than ever to invest in governments. There have been some sales by foreign bankers, and although the margin between London and New York prices is not as large as it was, at times, in January, there has still been profit enough to admit of a considerable movement in this direction. Here, there seems to be nothing for a corporation to invest in that is really satisfactory, both as to soundness and ready convertibility into money, except United States bonds. We heard the remark of one officer of a savings bank, that they would have to buy governments if they paid 150 for them. This week, five-twenties of 1867, ten-forties, and particularly new fives of 1881, have been in favor with purchasers.

Closing prices daily have been as follows:

| | Int. period. | Feb. 5 | Feb. 7. | Feb. 8. | Feb. 9. | Feb. 10. | Feb. 11. |
|---|---|---|---|---|---|---|---|
| 6s, 1881 reg. | Jan. & July. | *122¾ | 122¾ | *122¾ | 122¾ | 122¾ | *122¾ |
| 6s, 1881 coup. | Jan. & July. | *122 | 122¾ | *122¾ | 122¾ | 122¾ | *122¼ |
| 6s, 5-20's, called b. reg. | May & Nov. | .... | .... | *114¾ | .... | *114¾ | *114¾ |
| 6s, 5-20's, called b. coup. | May & Nov. | *114¾ | *114¼ | *114¾ | 114¼ | *114¾ | 114¾ |
| 6s, 5-20's, 1865 reg. | May & Nov. | *117¾ | *117¾ | *117¾ | *117¾ | 117¾ | *117¾ |
| 6s, 5-20's, 1865 coup. | May & Nov. | 117¾ | 117¾ | *117¾ | 117¾ | 117¾ | 117¾ |
| 6s, 5-20's, 1865, n. i. reg. | Jan. & July. | 119¾ | *119¼ | *119¾ | *119¾ | *119¾ | 119¾ |
| 6s, 5-20's, 1865 n. i. coup. | Jan. & July. | 119¾ | *119¼ | 119¼ | 119¼ | 119¾ | 119¾ |
| 6s, 5-20's, 1867 reg. | Jan. & July. | 121¾ | *121¾ | *121¾ | 121¾ | *121¾ | *121¾ |
| 6s, 5-20's, 1867 coup. | Jan. & July. | 121¾ | *121¾ | *121¾ | 121¾ | 121¾ | 121¾ |
| 6s, 5-20's, 1868 reg. | Jan. & July. | *123 | *123 | *123¼ | *123¼ | *123 | *123 |
| 6s, 5-20's, 1868 coup. | Jan. & July. | *123 | *123 | *123¼ | *123¼ | *123 | *123¼ |
| 6s, 10-40's reg. | Mar. & Sept. | 116¾ | 116¾ | *116¾ | 116¾ | 116¾ | *116¾ |
| 6s, 10-40's coup. | Mar. & Sept. | 119¾ | *119¾ | 119¾ | *120 | *120 | 120¾ |
| 6s, funded, 1881 reg. | Quarterly. | 117¾ | 117¾ | *117¾ | 117¾ | 117¾ | *117¾ |
| 6s, funded, 1881, coup. | Quarterly. | 117¾ | 117¾ | 117¾ | 117¾ | 117¾ | 117¾ |
| 6s Currency reg. | Jan. & July. | 125¾ | 125¾ | 125¾ | 125¾ | 125¾ | *125¾ |

*This is the price bid, no *sale* was made at the Board.

The range in prices since Jan. 1, 1876, and the amount of each class of bonds outstanding February 1, 1876, were as follows:

| | Since Jan. 1. Lowest. | | Highest. | | Amount Feb. 1. Registered. | Coupon. |
|---|---|---|---|---|---|---|
| 6s, 1881 reg. | 119¾ | Jan. 3 | 122¾ | Feb. 7 | $193,892,200 | $..... |
| 6s, 1881 coup. | 120¾ | Jan. 10 | 122¾ | Jan. 26 | ..... | 84,344,150 |
| 6s, 5-20's, 1864 coup. | .... | .... | .... | .... | 11,705,050 | 14,070,950 |
| 6s, 5-20's, 1865 coup. | 116¼ | Jan. 3 | 118¾ | Feb. 2 | 33,369,450 | 118,535,400 |
| 6s, 5-20's, 1865, new, coup. | 117 | Jan. 4 | 119¾ | Jan. 29 | 59,531,000 | 143,182,100 |
| 6s, 5-20's, 1867 coup. | 119¾ | Jan. 3 | 122¾ | Jan. 29 | 89,390,850 | 221,231,900 |
| 6s, 5-20's, 1868 coup. | 119¾ | Jan. 3 | 123¾ | Feb. 2 | 14,657,000 | 22,816,800 |
| 5s, 10-40's reg. | 116¾ | Feb. 5 | 119¾ | Jan. 29 | 141,706,550 | ..... |
| 5s, 10-40's coup. | 118 | Jan. 4 | 120¾ | Feb. 11 | ..... | 52,859 750 |
| 5s, funded, 1881 coup. | 116¾ | Jan. 11 | 118¾ | Jan. 31 | 219,232,100 | 273,836,350 |
| 6s, Currency reg. | 123¾ | Jan. 5 | 125¾ | Feb. 10 | 64,623,512 | .. .. |

Closing prices of securities in London have been as follows:

| | Jan. 28. | Feb. 4 | Feb. 11. | Range since Jan. 1, '76. Lowest. | Highest. |
|---|---|---|---|---|---|
| U. S. 6s, 5-20's, 1865, old | 105¾ | 105¾ | 106¼ | 104¼ Jan.. 3 | 106¼ Feb. 11 |
| U. S. 6s, 5-20's, 1867 | 109¾ | 109¼ | 109½ | 107¼ Jan.. 5 | 109¾ Feb. 1 |
| U. S. 5s, 10-40's | 107¼ | 108 | x105¾ | x105¾ Feb. 11 | 108¾ Feb. 12 |
| New 5s | 105¾ | 105¾ | 106¼ | 104¼ Jan.. 13 | 106¼ Feb. 11 |

**State and Railroad Bonds.**—The business in State bonds has been moderate. Tennessees are lower, and the advices from the State seem to be considered unpromising. The following is one of the press despatches:

NASHVILLE, Feb. 9.—The Comptroller has furnished the following statement of the financial condition of the State's assets: Next January $1,201,702 will be due. The liabilities will amount to $3,648,249, leaving a deficit of $2,446,547. In January of 1878 the assets will amount to $1,318,702; liabilities due, $1,459,027, leaving a deficit $3,140,325. The entire interest-bearing debt of the State amounts to $22,908,000.

The Comptroller of the State of New York has sold $2,000,000 of Canal 6's, due in 1892, held by him in trust for the Bounty Debt Sinking Fund. The sale was made, on public tender, for 119 in Bounty 7's at par. The whole Bounty Loan matures on April 7, 1877. In trust for the Bounty Loan, which pays 7 per cent. currency interest, he has received 6 per cent. gold on the Canal 6's, and now sells them out at an advance of fully 10 per cent. currency.

Louisiana consols are not quite as strong. South Carolina consols are firmer, and it is concluded that the interest will be paid on the 15th inst., according to notice.

Railroad bonds have shown a good business, with a tendency towards higher prices. The Pacific bonds have been more freely dealt in at an advance. The St. Paul and Northwest bonds have been decidedly strong, in sympathy with the stocks, and the consolidated 7's of the first-named company sold to-day at 88. The continued advance in government bonds must naturally lead parties to look for other investments which pay a better interest on their cost, and there seems to be reason why first-class railroad bonds should sell at still higher prices than they have yet reached. Hannibal and St. Joseph 8 per cents fell off on reports that the company had not sufficient funds to meet all the interest maturing March 1; there have been no definite statements, however, and the weakness in stock and bonds is attributable as much to the lack of information about the company as to anything else.

Daily closing prices of leading State and Railroad Bonds, and the range since Jan. 1, have been as follows:

| | Feb. 5. | Feb. 7. | Feb. 8. | Feb. 9. | Feb. 10. | Feb. 11. | Range since Jan. 1, '76. Lowest. | Highest. |
|---|---|---|---|---|---|---|---|---|
| Tenn. 6s, old | *45¼ | *46 | 46 | *41 | .... | *42 | ..... | ..... |
| Tenn. 6s, new | *44¾ | 45 | *41¾ | *43¾ | 43 | *41 | 42¾ Jan. 11 | 46¾ Feb. 1 |
| N. Car. 6s, old | *17 | *17 | *17 | *17 | *17 | *17 | 15 Jan. 4 | 17½ Jan. 19 |
| Virg. 6s, consolid | *75 | *75¼ | *75 | *75¼ | *75 | *75¾ | 76¼ Jan. 29 | 76¾ Jan. 29 |
| do 2d series | *41¼ | 47 | *45 | .... | *45 | 45¾ | 44 Feb. 1 | 45¾ Feb. 1 |
| Mo. 6s, long bonds | *102 | 102¼ | *102¾ | 102¾ | 102¾ | *102¾ | 100 Jan. 3 | 103¾ Jan. 27 |
| Dist. of Col. 3.65s | 71¼ | 71¾ | 72 | 71¾ | 72¾ | 73 | 66¼ Jan. 21 | 73¾ Feb. 11 |
| C. of N.J. 1st cons | 111 | 111¼ | *111 | 111 | 110¾ | .... | 108¾ Jan. 13 | 111¾ Feb. 7 |
| C. Pac., 1st 6s, gld | 105¾ | 106¼ | 106¼ | 106 | *106¾ | *106¾ | 104 Jan. 11 | 106¾ Feb. 8 |
| C. B. & Q. cons. 7s | 108¾ | 108¾ | *108 | *108 | *108¾ | *108¾ | 107¼ Jan. 4 | 109¾ Feb. 5 |
| C. & N.W. cp. gold | 90 | 90¾ | 90¾ | 90 | 90 | 90¾ | 85¾ Jan. 3 | 91 Jan. 28 |
| C. R. I. & P. 1st 7s | *109¼ | *109¼ | 109¼ | *109¼ | 109¾ | 109¾ | 107¾ Jan. 3 | 110 Jan. 7 |
| Erie 1st 7s, ext'd. | *106¼ | *106¼ | *106 | *106¼ | *106¼ | *105¾ | 103 Jan. 28 | 108 Jan. 26 |
| L.S. & M.S. 2d c. cp | *98 | *98 | *98¾ | *98¾ | *98¾ | .... | ..... | ..... |
| M. Cent. cons. 7s | *103¾ | 103¾ | 103¾ | 103¾ | 103¾ | 103¾ | 101 Jan. 7 | 104 Feb. 1 |
| M. & St. P. c. s. f. 7s | 84¾ | 85¾ | 85 | 86 | 87 | 88 | 79¾ Jan. 8 | 88 Feb. 11 |
| M. & Essex 1st m. | *117 | *116¾ | *117 | *117 | 118 | *117 | 114 Jan. 4 | 118 Feb. 10 |
| N.Y.C. & H. 1st cp | *120¼ | *120¾ | 120¾ | 121 | *120¾ | *120¾ | 120 Jan. 15 | 122 Jan. 7 |
| O. & M. cons. s. f. | *93¾ | 93¾ | 93 | *93¾ | *93¾ | 99 | 92¾ Jan. 3 | 99¾ Feb. 1 |
| Pitts. Ft. W. & C. 1st | *115¾ | *114¾ | 116 | *114¾ | *11 ¾ | *115 | 114¾ Jan. 11 | 116 Feb. 8 |
| St. L. & I. M. 1st m | *96 | *96¾ | 96¾ | *95¾ | *96¾ | 96¾ | 95 Jan. 4 | 100 Jan. 20 |
| Un. Pac. 1st 6s, gd | 103¾ | 103¾ | 104¾ | 104¾ | 104¾ | 104¾ | 103¾ Jan. 4 | 104¾ Feb. 11 |
| do S. F. | *95½ | *95¾ | 95¾ | 96 | 95¾ | 96¾ | 93¾ Jan. 3 | 96 Feb. 1 |

*This is the price bid; no *sale* was made at the Board.

**Railroad and Miscellaneous Stocks.**—The stock market has been somewhat irregular, and prices variable. Pacific Mail, after the decline of last week, has remained comparatively steady, and to day reached 36½. Nothing new has been developed in regard to it. Lake Shore fell off on Wednesday, in consequence of the report from Chicago that there had been a new disagreement among the trunk lines as to East-bound freights, and that their recent pooling arrangements would be broken up. Michigan Central was also influenced by the same report. Hannibal & St. Joseph fell off to 18¼, yesterday, on unfavorable rumors as to the company's financial condition, with a recovery to 20 at the close to-day. United States Express has been the most notable stock on the bull side, and sold to-day up to 71½. This is said to be on the expectation of the resumption of dividends. The strongest of the leading speculative stocks have been Northwest and St. Paul—these on the prospect, which is reported to be good, that the Potter law in Wisconsin will soon be repealed. Ohio & Mississippi has been steady, and its earnings for January show a considerable increase over the same month of 1875, the friends of the road also claiming that, with the present freight rates, the company can show much larger net earnings throughout the year. St. Louis & Iron Mountain stock has advanced to 25 on its large earnings. New Jersey Central declined sharply in consequence of the unfavorable aspect of the anthracite coal trade, and some large failures among dealers. At the close, prices were generally strong.

Total transactions of the week in leading stocks were as follows:

| | Pacific Mail. | Lake Shore. | West'n Union. | Chic. & N'west. | Erie. | Ohio & Miss. | St. Paul. | St. Paul pref. |
|---|---|---|---|---|---|---|---|---|
| Feb. 5..... | 10,700 | 40,500 | 27,100 | 5,600 | 1,700 | 7,900 | 4,600 | 7,700 |
| " 7..... | 11,900 | 21,900 | 34,000 | 5,200 | 1,500 | 9,400 | 8,100 | 9,800 |
| " 8..... | 10,600 | 28,600 | 39,400 | 10,900 | 2,500 | 17,100 | 9,800 | 4,300 |
| " 9..... | 9,200 | 46,300 | 20,400 | 7,900 | 900 | 11,900 | 12,000 | 8,900 |
| " 10..... | 4,200 | 37,500 | 15,200 | 8,300 | 2,200 | 5,800 | 12,600 | 5,900 |
| " 11..... | 8,300 | 38,400 | 9,100 | 22,700 | 1,300 | 8,100 | 9,200 | 6,800 |
| Total..... | 54,300 | 213,300 | 149,200 | 60,600 | 10,100 | 55,200 | 66,300 | 43,400 |
| Whole stock. | 200,000 | 494,665 | 337,871 | 149,980 | 780,000 | 200,000 | 153,992 | 122,744 |

The total number of shares of stock outstanding is given in the last line, for the purpose of comparison.

The daily highest and lowest prices have been as follows:

| | Saturday, Feb. 5. | Monday, Feb. 7. | Tuesday, Feb. 8. | Wednesday, Feb. 9. | Thursday, Feb. 10. | Friday, Feb. 11. |
|---|---|---|---|---|---|---|
| N.Y.Cen.&H.R. | 113¾ 112 | 112 111 | 113¾ 114¼ | 112¾ 113 | 112¾ 113¼ | 113¼ 113¾ |
| Harlem | 135½ 136½ | .... .... | 157 157 | *137½ 139 | *138½ 139½ | 139¾ 140 |
| Erie | 16¾ 16¾ | 16¾ 17¼ | 17¼ 17¼ | 16¾ 17 | 16¾ 16¾ | 16¾ 16¾ |
| Lake Shore | 65¾ 66¾ | 65¾ 67½ | 66¼ 67¾ | 64¾ 66 | 65 66¾ | 65¾ 66¾ |
| Michigan Cent. | 60¾ 60¾ | 60¾ 61 | 60¾ 61¾ | 59¾ 60¼ | 59¾ 60¾ | 60 60¾ |
| Wabash | 6¾ 6¾ | 6¼ 6¾ | 6¾ 6¾ | 6 6¼ | 5¾ 6 | 5¾ 5¾ |
| Northwest | 41¾ 41¾ | 41¾ 42¾ | 41¾ 42¾ | 41¾ 42¾ | 42 42¾ | 42¾ 43½ |
| do pref. | 62¾ 63¾ | 62½ 63¾ | 63¾ 63¾ | 62¾ 63¾ | 8 3¾ 63¾ | 63¾ 64¾ |
| Rock Island | 108¼ 108¾ | 108¾ 109¼ | 109 109¼ | 108¾ 109¼ | 106¾ 109¼ | 108¾ 109¼ |
| St. Paul | 4'¾ 42¾ | 41¾ 42¾ | 42 42¾ | 43 43 | 42¾ 43¾ | 42¾ 43¾ |
| do pref | 76¾ 77¼ | 77 78 | 77¾ 78¾ | 78 78¼ | 78¾ 79¼ | 79 80 |
| At.& Pac.,pref. | 6 6 | 5¾ 5¾ | .... .... | .... .... | 5¾ 5¾ | 5¾ 5¾ |
| Pacific of Mo | 13 14¼ | 13¾ 14¼ | 14¼ 14¾ | .... .... | 14 14 | 13¾ 14 |
| Ohio & Miss | 21¼ 22 | 21¾ 22¾ | 21¾ 22¾ | 21¾ 22 | 21¾ 22¾ | 21¾ 22¾ |
| Central of N.J. | 108¼ 109¾ | 109¾ 109¾ | 109¾ 109¾ | 109¾ 109¾ | 103¾ 109¼ | 105¼ 107 |
| Del., L. & West | 118¾ 118¾ | 119 119 | 118¾ 119 | 118¾ 119¼ | 117¾ 118¾ | 118 117¾ |
| San. & St. Jos. | 21 21 | *20¼ 21 | 20¼ 20¾ | 19¾ 20¾ | 18¾ 19 | 18¾ 20 |
| do. do. pf. | 31 31¼ | 31 31 | 31 31¼ | 28¾ 30¾ | 28 29 | 28¾ 30 |
| Union Pacific | 63¾ 63¾ | 63¼ 63¾ | 64 63 | 63¾ 64 | 63¾ 64 | 63¾ 63¾ |
| Col. Chic.& I.C. | 5¾ 5¾ | 5 5 | *5 5¼ | 5¼ 5¾ | *4¾ 5¾ | 5¾ 5¾ |
| Panama | *130 .... | 130 130 | *130 130 | *130 130 | 130 130 | 130¾ 130¾ |
| West. Un. Tel. | 76¾ 77 | 76¼ 78¾ | 76¾ 78¾ | 76¾ 77¾ | 76¾ 77¾ | 76¾ 77¾ |
| At. & Pac. Tel. | 20¾ 20¾ | 20¾ 20¾ | *20¾ 21¼ | 20¾ *20¾ | *20¾ 21¾ | 20¾ 20¾ |
| Quicksilver | *17¾ 17¾ | 17¼ 17¾ | 17¼ 17¾ | *.... 18 | *18¾ 17¾ | *17 .... |
| do pref. | *23 21¾ | 23¼ 23¾ | .... .... | 25 *21¼ | *21¼ 25 | *22 21 |
| Pacific Mail | 34¾ 35¾ | 34¾ 35¾ | 35 35¾ | 35¼ 35¼ | 35¼ 35¾ | 35¾ 36¾ |
| Adams Exp | 108 109¾ | 108¾ 109 | 109 109 | 109¼ 109¾ | 110 110 | 110¾ 110¾ |
| American Ex. | 59 59 | 59¾ 60 | 59¾ 61¾ | 61 63¼ | 62¼ 63¼ | 62 62¾ |
| United States | 61 67¾ | *66¼ 69 | 69¾ 70 | 68¾ 69¾ | 68¾ 69 | 70 71¾ |
| Wells, Fargo | *84¾ .... | 95 85 | 87¾ 87¾ | 67¼ 87¼ | 87¼ 88 | 88¾ 88¾ |

*This is the price bid and asked; no *sale* was made at the Board

The entire range from Jan. 1, 1875, to this date, was as follows:

| | Jan. 1, 1876, to date. Lowest. | | Highest. | | Whole year 1875. Lowest. | | Highest. | |
|---|---|---|---|---|---|---|---|---|
| N. Y. Cen. & Hud. R | 104¾ | Jan. 3 | 114¾ | Feb. 8 | 100 | May 28 | 107¾ | May 8 |
| Harlem | 130¾ | Jan. 3 | 140 | Feb. 11 | 127¾ | Jan. 12 | 138 | Apr. 27 |
| Erie | 15¾ | Jan. 7 | 18 | Jan. 26 | 12¼ | June 21 | 35¾ | Mch. 29 |
| Lake Shore | 60¾ | Jan. 4 | 68¾ | Jan. 17 | 51 | Sept. 15 | 80¾ | Jan. 4 |
| Michigan Central | 57 | Jan. 7 | 63 | Jan. 13 | 53 | Sept. 27 | 82¾ | Jan. 5 |
| Wabash | 3 | Jan. 5 | 6¾ | Jan. 22 | 2¾ | Dec. 21 | 21¾ | Jan. 2 |
| Northwest | 38¾ | Jan. 7 | 43¾ | Feb. 11 | 33¾ | Oct. 9 | 48¾ | Jan. 4 |
| do pref | 56¼ | Jan. 5 | 64¾ | Feb. 11 | 46 | Oct. 9 | 62¾ | Jan. 3 |
| Rock Island | 104¾ | Jan. 5 | 109¾ | Feb. 8 | 100¾ | May 28 | 109¾ | Aug. 19 |
| St. Paul | 35¾ | Jan. 6 | 43¾ | Feb. 10 | 28¾ | June 12 | 40¾ | Apr. 9 |
| do pref | 66¾ | Jan. 3 | 80 | Feb. 11 | 51 | Mch. 1 | 67¼ | Dec. 28 |
| Atlantic & Pacific pref. | 4 | Jan. 3 | 7 | Jan. 31 | 3¾ | Dec. 7 | 18 | Apr. 30 |
| Pacific of Missouri | 11 | Jan. 7 | 15¾ | Jan. 31 | 7¾ | Oct. 23 | 55 | Apr. 30 |
| Ohio & Mississippi | 16¾ | Jan. 7 | 21¾ | Feb. 1 | 14¾ | Sept. 23 | 32¾ | Jan. 2 |
| Central of New Jersey | 103 | Jan. 11 | 109¾ | Feb. 9 | 99¾ | Oct. 8 | 120 | Apr. 27 |
| Del., Lack. & Western | 116 | Feb. 11 | 120¾ | Jan. 3 | 106¾ | Jan. 2 | 123 | Apr. 27 |
| Hannibal & St. Jo | 18¼ | Feb. 10 | 22¾ | Jan. 31 | 15¾ | Oct. 8 | 30¼ | Mch. 29 |
| do pref. | 26 | Jan. 11 | 33¾ | Jan. 31 | .... | .... | .... | .... |
| Union Pacific | 67¾ | Jan. 24 | 74¾ | Jan. 17 | 36 | Jan. 18 | 82¾ | Nov. 30 |
| Col., Chic. & I. C. | 3¾ | Jan. 7 | 6¼ | Jan. 28 | 3 | June 18 | 9¾ | Jan. 14 |
| Panama | 127 | Jan. 4 | 136 | Jan. 8 | 110¾ | Jan. 21 | 172 | Apr. 26 |
| Western Union Tel. | 74¾ | Jan. 3 | 80¾ | Jan. 31 | 70¾ | Feb. 17 | 84¾ | Aug. 17 |
| Atlantic & Pacific Tel. | 18¾ | Jan. 7 | 21¾ | Jan 31 | 17¾ | Oct. 6 | 39¼ | Jan. 15 |
| Quicksilver | 17¼ | Feb. 8 | 18¾ | Jan. 7 | 13 | May 14 | 35 | Jan. 6 |
| do pref. | 23¾ | Feb. 7 | 21¾ | Jan. 8 | 20 | July 16 | 44 | Jan. 7 |
| Pacific Mail | 34 | Feb. 4 | 3 1¾ | Jan. 17 | 30¾ | Feb. 10 | 45¾ | Apr. 3 |
| Adams Express | 101¾ | Jan. 6 | 110¾ | Feb. 11 | 98 | Jan. 2 | 101¾ | Mch. 23 |
| American Express | 57 | Jan. 3 | 63¼ | Feb. 9 | 50 | June 25 | 65 | Jan. 15 |
| United States Express | 58 | Jan. 26 | 71¾ | Feb. 11 | 41¾ | Aug. 11 | 65 | Jan. 11 |
| Wells, Fargo & Co | 80¾ | Jan. 7 | 88¾ | Feb. 11 | 71 | Aug. 28 | 92¼ | Apr. 30 |

**The Gold Market.**—Gold has been without feature of importance, and unless there is an export demand for coin or some speculative movement on one side or the other, there seems to be little prospect of any speedy change. The excessive production of silver is much talked of at present, in regard to its bearing upon specie resumption, but it does not yet appear that any practical advantage can be obtained from it. On gold loans the carrying rates were 2, 2¼, 3¼, 1 and 2 per cent. Loans were also made flat. Customs receipts for the week have been $2,207,000.

The following table will show the course of gold and operations of the Gold Exchange Bank each day of the past week:

| | Quotations Open. | Low. | High. | Clos. | Total Clearings. | Balances Gold. | Currency. |
|---|---|---|---|---|---|---|---|
| Saturday, Feb. 5 | 112¾ | 113¾ | 113¾ | 112¾ | $34,179,000 | $1,775,472 | $1,529,658 |
| Monday, " 7 | 112¾ | 112¾ | 112¾ | 112¾ | 21,284,000 | 1,389,153 | 1,425,801 |
| Tuesday, " 8 | 112¾ | 112¾ | 113 | 112¾ | 16,721,000 | 950,099 | 1,078,454 |
| Wednesday, " 9 | 112¾ | 112¾ | 113¾ | 112¾ | 22,649,000 | 1,335,502 | 1,589,827 |
| Thursday, " 10 | 112¾ | 112¾ | 113¾ | 113¾ | 16,702,000 | 854,393 | 961,425 |
| Friday, " 11 | 113 | 113¾ | 113 | 113 | 11,355,000 | 783,290 | 913,196 |
| Current week | 112¾ | 113¾ | 113 | 113 | $113,903,000 | $ | $ |
| Previous week | 113 | 113¾ | 113¾ | 112¾ | 128,100,000 | 951,652 | 1,080,150 |
| Jan. 1 to date | 113 | 113¾ | 113¾ | 113 | | | |

**Foreign Exchange.**—Exchange has been strong, and advanced to-day to 4.90 for short sight sterling. The bond importers have still been the principal purchasers, and the merchants have not taken any considerable amount of bills. The supply of commercial bills also appears to have been quite moderate, and with anything like an active inquiry prices moved upward. It is reported that $450,000 in specie will be shipped to-morrow. A loan of $3,000,000 of the Pennsylvania R. R. Co. is reported, by latest mail advices, as being offered in London. At the close, bills were firmly held, and prices on actual business were near the quotations of leading drawers, which were as follows:

| | Feb. 11 — 60 days | 3 days. |
|---|---|---|
| Prime bankers' sterling | 4.85¼@4.86 | 4.89¼@4.90 |
| Good bankers' and prime com'l | 4.85 @4.86 | 4.88¼@4.89½ |
| Good commercial | 4.84 @4.85 | 4.87¼@4.88¼ |
| Documentary commercial | 4.83½@4.84¼ | 4.87 @4.88 |
| Paris (francs) | 5.17½@5.14¼ | 5.14¼@5.11¼ |
| Antwerp (francs) | 5.17½@5.14¼ | 5.14¼@5.11¼ |
| Swiss (francs) | 5.17½@5.14¼ | 5.14¼@5.11¼ |
| Amsterdam (guilders) | 40¾@ 40¾ | 40¾@ 40¾ |
| Hamburg (reichmarks) | 95¾@ 95¾ | 95¾@ 96¼ |
| Frankfort (reichmarks) | 95¾@ 95¾ | 95¾@ 96¼ |
| Bremen (reichmarks) | 95¾@ 95¾ | 95¾@ 96¼ |
| Berlin (reichmarks) | 95¾@ 95¾ | 95¾@ 96¼ |

The transactions for the week at the Custom House and Sub-Treasury have been as follows:

| | Custom House Receipts. | Sub-Treasury. Receipts. Gold. | Currency. | Payments. Gold. | Currency. |
|---|---|---|---|---|---|
| Feb. 5..... | $190,000 | $191,137 63 | $1,006,909 27 | $670,632 05 | $563,683 53 |
| " 7..... | 469,000 | 763,508 00 | 761,408 22 | 465,060 75 | 796,749 15 |
| " 8..... | 569,000 | 990,584 32 | 1,779,099 67 | 573,132 59 | 1,952,815 66 |
| " 9..... | 422,000 | 725,853 23 | 665,250 65 | 1,204,189 25 | 936,154 22 |
| " 10..... | 197,000 | 217,700 00 | 884,170 82 | 565,893 30 | 1,097,836 76 |
| " 11..... | 360,000 | 414,265 65 | 899,130 02 | 332,126 82 | 560,072 19 |
| Total..... | 2,207,000 | 3,303,050 81 | 5,490,968 65 | 3,811,034 78 | 5,903,803 71 |
| Balance, Feb. 4 | | 47,134,015 43 | 37,085 473 93 | | |
| Balance, Feb. 11 | | 46,626,031 45 | 36,869,638 87 | | |

**New York City Banks.**—The following statement shows the condition of the Associated Banks of New York City for the week ending at the commencement of business on Feb. 5, 1876:

| BANKS. | AVERAGE AMOUNT OF Capital. | Loans and Discounts. | Specie. | Legal Tenders. | Net Deposits. | Circulation. |
|---|---|---|---|---|---|---|
| New York | $3,000,000 | $8,982,000 | $2,556,000 | $1,312,500 | $9,240,100 | $27,800 |
| Manhattan Co | 2,050,000 | 6,426,100 | 409,900 | 1,015,300 | 4,615,500 | 9,500 |
| Merchants' | 3,000,000 | 8,037,700 | 765,200 | 1,854,600 | 6,736,700 | 868,500 |
| Mechanics' | 2,000,000 | 6,410,200 | 406,500 | 1,066,900 | 5,130,400 | 270,000 |
| Union | 1,500,000 | 4, 46,000 | 301,800 | 841,600 | 3,799,000 | |
| America | 3,000,000 | 3,704,000 | 1,2 7 900 | 1,270,700 | 6,962,800 | 1,200 |
| Phœnix | 1,800,000 | 5,624,800 | 535,200 | 581,300 | 2,872,300 | 450,100 |
| City | 1,000,000 | 5,56 ,700 | 866,100 | 1,46 ,000 | 4,981,900 | |
| Tradesmen's | 1,000,000 | 3,297,500 | 219,5 0 | 209,700 | 1,921,300 | 766,900 |
| Fulton | 600,000 | 1,613,900 | 117,000 | 62 ,300 | 1,730,600 | |
| Chemical | 300,000 | 8,267,000 | 504,600 | 1,889,400 | 6,811,700 | |
| Merchants' Exch | 1,000,000 | 3,528,600 | 3 6,1 0 | 51 ,700 | 3,152,100 | 441,600 |
| Gallatin, National | 1,500,000 | 3,230,600 | 571,400 | 452,000 | 2,087,500 | 433,200 |
| Butchers'&Drovers' | 800,000 | 1,712, 00 | 76,700 | 2 4,900 | 1,368,600 | 151,000 |
| Mechanics&Traders | 600,000 | 1,895,000 | 10,300 | 9 1,200 | 1,296,700 | 195,700 |
| Greenwich | 200,000 | 819,400 | .... .... | 91,400 | 841,700 | 2,700 |
| Leather Manuf | 600,000 | 3,026,100 | 488,900 | 489,600 | 2,819,800 | 241,500 |
| Seventh Ward | 300,000 | 1,0 0,000 | 46,200 | 197,700 | 931,200 | 80,100 |
| State of N. York | 2,000,000 | 4,012,100 | 273,400 | 802,300 | 2,554,400 | 229,400 |
| American Exch'ge | 5,000,000 | 11,180,000 | 741,000 | 1,884,000 | 6,954,000 | 406,000 |
| Commerce | 10,000,000 | 2 ,2 0,600 | 2,239,900 | 3,300,000 | 9,865,000 | 3,096,700 |
| Broadway | 1,000,000 | 4,946,600 | 104,600 | 794,900 | 2,335,200 | 888,700 |
| Mercantile | 1,000,000 | 3,3 0,100 | 216,400 | 722,900 | 3,317,000 | 225,000 |
| Pacific | 422,700 | 1,932,700 | 16,500 | 654,000 | 1,914,700 | |
| Republic | 2,000,000 | 3,812,800 | 762,500 | 815,200 | 2,787,800 | 450,000 |
| Chatham | 450,000 | 3,3 4,000 | 207,200 | 803,100 | 3,389,400 | 272,900 |
| People's | 412,500 | 1,316,400 | 400 | 280,600 | 1,172,600 | 5,500 |
| North America | 1,000,000 | 2,615,900 | 110,300 | 336,000 | 2,283,200 | |
| Hanover | 1,000,000 | 3,457,500 | 197,300 | 674,800 | 2,912,700 | 282,100 |
| Irving | 500,000 | 2,149,000 | 232,000 | 271,000 | 2,105,000 | 117,800 |
| Metropolitan | 1,000,000 | 12,578,000 | 1,244,000 | 911,000 | 6,776,000 | 423,000 |
| Citizens | 600,000 | 1, 41,000 | 32,900 | 362,500 | 1,648,300 | 180,600 |
| Nassau | 1,000,000 | 2,323,400 | 96,900 | 334,200 | 2,280,100 | 3,900 |
| Market | 1,000,000 | 2,740,800 | 140,600 | 431,000 | 1,838,900 | 194,500 |
| St. Nicholas | 1,000,000 | 2,493,300 | 93,600 | 268,000 | 1,073,300 | 703,800 |
| Shoe and Leather | 1,000,000 | 4,296,300 | 99,100 | 707,300 | 3,303,900 | 762,300 |
| Corn Exchange | 1,000,000 | 2,881,100 | 130,100 | 416,000 | 1,573,400 | 4,800 |
| Continental | 1,000,000 | 3,721,900 | 242,200 | 634,000 | 3,086,600 | 486,800 |
| Oriental | 300,000 | 1,405,900 | 5,100 | 186,800 | 1,154,100 | 4,000 |
| Marine | 400,000 | 1,981,200 | 96,000 | 550,000 | 2,056,300 | 149,900 |
| Importers'& Trad'rs | 1,500,000 | 15,412,100 | 507,000 | 4,188,300 | 18,492,800 | 480,200 |
| Park | 2,000,000 | 13,2 4,000 | 3,392,400 | 1,995,900 | 15,890,900 | 60,000 |
| Mech. Bank'g Asso. | 500,000 | 1,682,100 | 65,400 | 153,700 | 805,000 | 302,100 |
| Grocers' | 300,000 | 629,800 | 6,200 | 151,900 | 585,700 | |
| North River | 2,000,000 | 1,60,900 | 18,700 | 187,600 | 730,200 | |
| East River | 250,000 | 903,400 | 11,900 | 169,900 | 651,800 | 124,700 |
| Manufact'rs'& Mer. | 300,000 | 66 ,100 | 10,300 | 168,700 | 604,800 | |
| Fourth National | 5,000,000 | 26,917,800 | 655,400 | 2,865,000 | 15,471,900 | 1,348,900 |
| Central National | 2,000,000 | 7,131,000 | 5 ,000 | 1,129 000 | 6,400,000 | 1,236,000 |
| Second National | 300,000 | 1,653,000 | ..... | 451,000 | 1,775,000 | 185,000 |
| Ninth National | 1,500,000 | 6,852,900 | 88,200 | 1,793,600 | 6,241,900 | 89,900 |
| First National | 500,000 | 7,243,100 | 837,200 | 777,500 | 6,306,600 | 45,000 |
| Third National | 1,000,000 | 6,498,500 | 933,000 | 1,246,000 | 7,701,500 | 49,400 |
| N.Y. National Exch. | 300,000 | 1,121,100 | 6,700 | 279,900 | 1,123,000 | 270,000 |
| Tenth National | 1,000,000 | 1,242,000 | 331,500 | 150,400 | 756,300 | 43,200 |
| Bowery National | 250,000 | 1,270,000 | 3,100 | 306,000 | 1,080,000 | 221,000 |
| New York Co. Nat. | 300,000 | 1,074,000 | .... | 296,000 | 1,013,000 | 180,000 |
| German American | 1,000,000 | 2,915,500 | 152,500 | 457,900 | 2,401,400 | ..... |
| Dry Goods | 1,000,000 | 1,811,300 | 5,400 | 513,400 | 1,577,100 | ..... |
| Total | $31,4 5,200 | $266,067,400 | $23,570,800 | $47,356,200 | $224,509,100 | $17,449,300 |

The deviations from the returns of the previous week are as follows:

| | | | |
|---|---|---|---|
| Loans | Inc. | $3,860,400 | Net Deposits. Inc. 14,485,200 |
| Specie | Inc. | 1,989,100 | Circulation Dec. 378,000 |
| Legal Tenders | Dec. | 673,800 | |

The following are the totals for a series of weeks past:

| | Loans. | Specie. | Legal Tenders. | Deposits. | Circulation. | Aggregate Clearings |
|---|---|---|---|---|---|---|
| Dec. 11 | 263,890,400 | 16,539,400 | 48,320,900 | 206,966,900 | 19,118,800 | 423,140,818 |
| Dec. 18 | 265,512,500 | 16,105,-00 | 41,960,500 | 204,236,000 | 19,028,600 | 402,921,602 |
| Dec. 24 | 264,655,500 | 16,759,900 | 40,742,200 | 200,640,300 | 18,950,700 | 257,881,710 |
| Dec. 31 | 264,062,500 | 20 2 8,800 | 39,921,900 | 204,578,600 | 18,791,000 | 349,257,632 |
| Jan. 8 | 263,041,000 | 21,149 600 | 39,324,600 | 219,820,200 | 18,581,800 | 483,531 845 |
| Jan. 15 | 261,657,100 | 21,300,100 | 44,362,500 | 214,058,500 | 18,515,600 | 417,750,680 |
| Jan. 22 | 260,506,900 | 22,773,200 | 45,367,900 | 217,314,200 | 17,892,000 | 449,461 689 |
| Jan. 29 | 262,201,000 | 22,151,700 | 44,030,000 | 220,023 100 | 17,757,300 | 461,799,429 |
| Feb. 5 | 266,067,400 | 23,570,800 | 47,356,200 | 221,509,100 | 17,449,300 | 445,259,701 |

# GENERAL QUOTATIONS OF STOCKS AND BONDS IN NEW YORK.

*U. S. Bonds and active Railroad Stocks are quoted on a previous page. Prices represent the per cent value, whatever the par may be.*

| SECURITIES. | Bid. | Ask. |
|---|---|---|
| **State Bonds.** | | |
| Alabama 5s, 1883 | 31 | 84 |
| do 6s, 1886 | 31 | 84 |
| do 8s, 1886 | 30 | 34 |
| do 8s, 1888 | .... | .... |
| do 6s, Mont. & Eut'la R. | .... | .... |
| do 8s, Ala. & Chat. R. | .... | .... |
| do 6s .....of 1892 | .... | .... |
| do 8s .....of 1893 | .... | .... |
| Arkansas 6s, funded | 45 | .... |
| do 7s, L. R. & Ft. S. iss. | .... | .... |
| do 7s, Memphis & L. R. | .... | .... |
| do 7s, L. R., P.B. & N.O. | .... | .... |
| do 7s, Miss. O. & R. Riv. | 15 | .... |
| do 7s, Ark. Cent. R. | .... | .... |
| Connecticut 6s | 106 | .... |
| Georgia 6s | 93 | 96 |
| do 7s, new bonds | 103½ | 106 |
| do 7s, endorsed | 101 | .... |
| do 7s, gold bonds | 102 | .... |
| Indiana 5s | 102 | .... |
| Illinois 6s coupon, 1877 | 102 | .... |
| do do 1879 | 102 | .... |
| do War loan | 102½ | .... |
| Kentucky 6s | 102¾ | .... |
| Louisiana 6s | 43½ | .... |
| do do new bonds | 43½ | .... |
| do do new floating debt | 43½ | .... |
| do 7s, Penitentiary | 43½ | .... |
| do 6s, levee bonds | 43½ | .... |
| do 8s, do | 33 | .... |
| do 8s, do 1875 | 43¼ | .... |
| do 8s .....of 1910 | 12 | .... |
| Michigan 6s, 1878-79 | 102 | .... |
| do 6s, 1883 | 104 | .... |
| do 7s, 1890 | 109 | .... |
| Missouri 6s, due in 1876 | 100¾ | .... |
| do do 1877 | 100¾ | .... |
| do do 1878 | 101 | .... |
| do do 1879 | 101 | .... |
| do do 1880 | 101 | .... |
| Funding bonds due in 1894-5 | 102¼ | 103¼ |
| Long bds. due '81 to '91 incl. | 102¾ | 103¾ |
| Asylum or Univers., due 1892 | 102¾ | .... |
| Han. & St. Joseph, due 1876 | 100¾ | .... |
| do do do 1886 | 101 | .... |
| do do do 1887 | 101 | .... |
| New York Bounty Loan, reg. | 104¼ | 104¾ |
| do do coup. | 104 | .... |
| do 6s, Canal Loan, 1877 | .... | .... |
| do 6s, do 1878 | .... | .... |
| do 6s, gold reg.....1887 | .... | .... |
| do 6s, do coup..1887 | 119 | .. |
| do 6s, do loan..1883 | .... | .... |
| do 6s, do do ..1891 | .... | .... |
| do 5s, do do ..1876 | .... | .... |
| North Carolina 6s, old, J. & J. | 17 | 18 |
| do A. & O. | 17 | 18 |
| do N. C. RR.....J. & J. | 54 | .... |
| do do ....A. & O. | 51 | .... |
| do do coup off J. & J. | 42 | .... |
| do do do off A. & O. | 40 | .... |
| do Funding act, 1866 | 10 | .... |
| do do 1868 | 9½ | 12 |
| do New bonds, J. & J. | 9 | .... |
| do do A. & O. | 8½ | .... |
| do Special tax, Class 1. | 3¾ | 4 |
| do do Class 2. | 2¾ | 3¾ |
| do do Class 3. | 2¾ | 3¾ |
| Ohio 5s, 1881 | 105 | .... |
| do 6s, 1886 | 110 | .... |
| Rhodo Island 6s | 106 | .... |
| South Carolina 6s | 37½ | .. |
| do Jan. & July | 37½ | .. |
| do April & Oct | 37½ | 40 |
| do Funding act, 1866 | 37½ | .... |
| do Land C, 1889, J. & J. | 37½ | .... |
| do Land C, 1889, A. & O. | 37½ | .... |
| do 7s .....of 1888 | 35¾ | .... |
| do nonfundable bonds | 4¾ | 5¾ |
| Tennessee 6s, old | 42 | 44¼ |
| do do new bonds | 41 | 42¾ |
| do do do new series | 42¾ | 42¾ |
| Texas, 10s, of 1876 | 105 | .... |
| Virginia 6s, old | 36¾ | 40 |
| do do new bonds, 1866 | 38 | .... |
| do do do 1867 | 38 | .... |
| do do consol. bonds | 75¾ | 76¾ |
| do do ex matu'd coup. | 68¾ | 69¼ |
| do do consol. 2d series | 45 | 45¾ |
| do do deferred bonds | .... | 9¼ |
| District of Columbia 3.65s | 73 | 73¾ |
| **Railroad Stocks.** | | |
| *(Active previously quoted.)* | | |
| Albany & Susquehanna | .... | .... |
| Central Pacific | 100 | 101 |
| Chicago & Alton | 103¾ | .... |
| do do pref | 109 | .... |
| Chic., Bur. & Quincy | 119¾ | 120 |
| Cleve., Col., Cin. & Indianap. | 55 | 57¾ |
| Cleveland & Pittsburg, guar. | x93 | 93¾ |
| Dubuque & Sioux City | 73 | .... |
| Erie pref | .... | .... |
| Hannibal & St. Joseph, pref. | 28¾ | 29 |
| Illinois Central | .... | 93¾ |
| Indianap. Cin. & Lafayette | 3 | .... |
| Joliet & Chicago | .... | .... |
| Long Island | .... | .... |
| Marietta & Cin., 1st pref | .... | 10 |
| do 2d pref | .... | .... |
| Morris & Essex | .... | .... |
| Missouri, Kansas & Texas | .... | .... |
| New Jersey Southern | 1 | 3 |
| N Y., New Haven & Hartford | 150¼ | 150½ |
| Ohio & Mississippi, pref | 40 | 50 |
| Pitts., Ft. W. & Chic., guar | 101 | 102 |
| do do special | .... | .... |
| Rensselaer & Saratoga | 117 | 120 |
| Rome, Watertown & Ogdens | 35 | 50 |
| St. Louis, Alton & T. Haute | .... | 7 |
| do do do pref | 22 | 23 |
| Belleville & So. Illinois, pref | .... | 22 |
| St. Louis, Iron Mount. & South. | 22 | 22¾ |
| Terre Haute & Indianapolis | .... | .... |
| Toledo, Peoria & Warsaw | .... | .... |
| Toledo, Wab. & Western, pref. | .... | .... |
| Warren | 102 | .... |
| **Miscellaneous Stocks** | | |
| American District Telegraph | .... | .... |
| Canton Co., Baltimore | .... | .... |
| Cent. N. J. Land Improv. Co. | .... | .... |
| Delaware & Hudson Canal | 121¼ | 121¼ |
| American Coal | 56 | 60 |
| Consolidation Coal of Md. | 47½ | 49 |
| Mariposa L.&M. Co., ass't paid | .... | .... |
| do do pref | .... | .... |
| Cumberland Coal & Iron | .... | .... |
| Maryland Coal | .... | .... |
| Pennsylvania Coal | .... | .... |
| Spring Mountain Coal | .... | 65 |

| SECURITIES. | Bid. | Ask. |
|---|---|---|
| **Railroad Bonds.** *(Stock Exchange Prices.)* | | |
| Albany & Susq., 1st bonds | 115 | 116 |
| do do 2d do | 107¾ | 108 |
| do do 3d do | 100 | .... |
| Boston, Hartf. & Erie, 1st mort | 19 | 19¾ |
| do do guar | 19 | 21 |
| Bur., C. Rapids & Minn. 1st 7s, g. | 45¾ | .... |
| Chesapeake & Ohio 6s, 1st m. | .... | 81¾ |
| do do ex coup | .... | .... |
| Chicago & Alton sinking fund | .... | .... |
| do do 1st mort | 114 | .... |
| do do income | .... | .... |
| Joliet & Chicago, 1st mort | 110 | .... |
| Louisiana & Mo., 1st m., guar. | .... | 100 |
| St. Louis, Jack. & Chic., 1st m. | 103 | .... |
| Chic., Bur. & Q. 8 p. c. 1st m. | 114¾ | .... |
| do do consol. m. 7s | 08¼ | 108¾ |
| Chicago, Rk. Island & Pacific | 109 | 109¾ |
| do S. F. Inc. 6s, '95 | 98¼ | .... |
| Central of N. J., 1st m., new | 114 | 116 |
| do do 1st consol. | .... | 119¾ |
| do do con. cony | 107½ | 110 |
| Lehigh & Wilkes B. con. guar. | .... | 93 |
| Am. Dock & Improve. bonds | 102¾ | .... |
| Mil. & St. Paul 1st m. 8s, P. D. | 115 | .... |
| do do 2d m 7 3-10 do. | 96 | 100 |
| do do 7s, gold, R. D. | 95 | .... |
| do do 1st 7s £ do | .... | .... |
| do do 1st m., La C. D. | 99 | 99¾ |
| do do 1st m. I. & M. D. | 92¾ | 93 |
| do do 1st m. I. & D. | 84 | .... |
| do do 1st m. H. & D. | 87 | .... |
| do do 1st m. C. & M. | 94 | 96¼ |
| do do 1st Consol. | 87 | .... |
| do do 2d m. do | .... | 97 |
| Chic. & N. Western sink. fund. | 101¾ | 105½ |
| do do int. bonds. | 101 | 105 |
| do do consol. bds | 101¾ | .... |
| do do ext'n bds. | 95 | .... |
| do do 1st mort. | 102¾ | 104¾ |
| do do cp. gld. bds | 90 | 90¾ |
| do do reg. do | 89 | .... |
| Iowa Midland, 1st mort. 8s | 95¾ | .... |
| Galena & Chicago Extended | 102¾ | .... |
| Peninsula, 1st mort., conv. | 102¾ | .... |
| Chic. & Milwaukee, 1st mort. | 100¾ | .... |
| Winona & St. Peters, 1st mort. | 80 | 85 |
| do do 2d mort. | .... | .... |
| C., C., C. & Ind'a. 1st m. 7s, S. F. | 109 | 109¾ |
| do Consol. m. bonds | 98 | .... |
| Del., Lack. & Western, 2d m. | .... | .... |
| do do 7s, conv. | .... | .... |
| Morris & Essex, 1st mort | 117 | 125 |
| do do 2d mort | .... | 110 |
| do do bonds, 1900 | 102 | 104¾ |
| do do construction | 101 | .... |
| do do 7s of 1871 | 109 | .... |
| do do 1st coo. guar. | 107¾ | 108 |
| Erie, 1st mort., extended | 106¾ | .... |
| do do endorsed | 101¾ | .... |
| do 2d mort., 7s, 1879 | 103 | 104 |
| do 3d do 7s, 1883 | 103 | .... |
| do 4th do 7s, 1880 | 100¾ | .... |
| do 5th do 7s, 1888 | 101 | .... |
| do 7s, cons. mort. gold bds. | .... | .... |
| Long Dock bonds | 105¾ | .... |
| Buff., N. Y. & Erie, 1st m., 1877 | 90 | 93 |
| do do large bds | 90 | .... |
| Han. & St. Jo. land grants | .... | .... |
| do do 8s, cony. mort | 51¾ | 52¾ |
| Dubuque & Sioux City, 1st m. | 101 | .... |
| do do 2d div. | 104 | .... |
| Cedar Falls & Minn., 1st mort. | 85 | 87¾ |
| Indianap., Bl. & W., 1st mort. | .... | 31 |
| do do 2d mort. | .... | 14 |
| Mich. So. 7 p. c. 2d mort | 102¾ | 103 |
| Mich. S. & N. Ind., S. F., 7 p. c. | 108¾ | 109 |
| Cleve. & Tol. sinking fund | 106 | .... |
| do do new bonds | 105 | .... |
| Cleve., P'ville & Ash., old bds. | 102 | .... |
| do do new bds | 104 | .... |
| Detroit, Monroe & Tol. bonds | 100¾ | .... |
| Buffalo & Erie, new bonds | 104¾ | .... |
| Buffalo & State Line 7s | 102¾ | .... |
| Kalamazoo & W. Pigeon, 1st | .... | .... |
| Lake Shore Div. bonds | 101 | 104 |
| do Cons. conp., 1st | .... | .... |
| do Cons. reg., 1st | .... | .... |
| do Cons. coup., 2d | .... | .... |
| do Cons. reg., 2d | 96¾ | .... |
| Marietta & Cin., 1st mort | 106¾ | .... |
| Mich. Cent., consol. 7s, 1902 | 103 | 104 |
| do 1st m. 8s, 1882, s. f. | .... | .... |
| do equipm't bonds | .... | .... |
| New Jersey Southern, 1st m. 7s | .... | .... |
| do do consol. 7s | .... | .... |
| N. Y. Central 6s, 1883 | 104 | .... |
| do 6s, 1887 | 104 | .... |
| do 6s, real estate | 101¾ | .... |
| do 6s, subscription | 101¾ | .... |
| do 7s, 1876 | 100¾ | .... |
| do 7s, conv., 1876 | .... | .... |
| do & Hudson, 1st m., conp. | 120¾ | 121¾ |
| do do 1st m., reg. | 115 | 118 |
| Hudson R. 7s, 2d m. s. fd. 1885 | 112¾ | .... |
| Harlem, 1st moort. 7s coup | 117½ | 118 |
| do do reg | .... | 118½ |
| North Missouri, 1st mort | 88 | 89 |
| Ohio & Miss., consol. sink. fd. | 93¾ | 93 |
| do do consolidated | 93¾ | 93¾ |
| do do 2d do | 78¾ | 79 |
| do do 1st Spring. div. | .... | .... |
| Central Pacific gold bonds | 106¾ | 106¾ |
| do San Joaquin br'nch | 94 | .... |
| do Cal. & Oregon 1st | 91¾ | .... |
| do State aid bonds | .... | 111¾ |
| do L. G. bonds | 37¾ | .... |
| Western Pacific bonds | 99 | .... |
| Union Pacific, 1st mort. bonds | 104¾ | 104¾ |
| do Land grants, 7s | 101¾ | 101¾ |
| do Sinking fund | 95¾ | 96 |
| Atlantic & Pacific land gr. m. | .... | .... |
| South Pacific Rit. bds. of Mo. | 66¾ | 67 |
| Pacific R. of Mo., 1st mort. | 88 | 88¼ |
| do do 1st Caron't B. | .... | .... |
| do do 2d mort | 70 | .... |
| Pitts., Ft. W. & Chic., 1st mort. | 115 | .... |
| do do 2d mort. | 107 | .... |
| do do 3d mort. | 103 | .... |
| Cleve. & Pitts. consol. s. fund. | 108¾ | 110 |
| do do 4th mort. | 102¾ | 102¾ |
| Col., Chic. & Ind. C. 1st mort. | 62¾ | 63¾ |
| do do 2d mort. | .... | 20 |
| Rome, Wat'n & Og. con. 1st | .... | 93¾ |
| St. L. & Iron Mountain, 1st m. | 96¾ | 96¾ |
| do 2d m | 64¾ | .... |
| Alton & T. H., 1st mort | 105 | 109 |
| do do 2d mort. pref. | 83¾ | 90 |
| do do 2d mort. income | 73 | 77 |
| Belleville & S. Ill. R. 1st m. ss | .... | .... |
| Tol., Peoria & Warsaw, R. D. | 86 | 89 |
| do do W. D. | 78 | .... |
| do do Bur. Div. | .... | .... |
| do do 2d mort. | 43 | .... |
| do do consol. 7s | 37 | .... |

| SECURITIES. | Bid. | Ask |
|---|---|---|
| Tol. & Wabash, 1st m. extend. | 86 | .... |
| do do 1st m. St. L. div | 61 | .... |
| do do 2d mort | 58 | 60 |
| do do eqnipm't bds. | .... | .... |
| do do con. convert. | 40 | 43 |
| Hannibal & Naples, 1st mort | .... | .... |
| Great Western, 1st mort., 1888 | 85½ | 83 |
| do 2d mort., 1893 | 59 | 60 |
| Quincy & Toledo, 1st mort. 1890 | 49 | 60 |
| Illinois & So. Iowa, 1st mort | 60 | .... |
| Lafayette, Bl'n & Miss., 1st m. | 65 | .... |
| Han. & Central Missouri, 1st m. | 82½ | 85 |
| Pekin, Lincoln & Decatur, 1st m | .... | .... |
| Boston & N. Y. Air Line 1st m. | .... | .... |
| Cin., Lafayette & Chic., 1st m. | .... | .... |
| Del. & Hudson Canal, 1st m. '91 | 103 | 114 |
| do do 1884 | 103 | .... |
| do do 1877 | .... | .... |
| do do coup. 7s, 1894 | 112¾ | .... |
| do do reg. 7s, 1894 | 112¾ | .... |
| Long Island RR., 1st mort. | 101 | 102 |
| South Side, L. I., 1st m. bonds | 99 | 102 |
| do sinking fund | 68 | 80 |
| Western Union Tel., 1900 coup | 98¾ | 98¾ |
| **Miscellaneous List.** *(Brokers' Quotations.)* | | |
| CITIES. | | |
| Albany, N. Y., 6s | 104 | 106 |
| Buffalo Water and Park | 106 | 107 |
| Chicago 6s, long dates | 98 | 100 |
| do 7s, sewerage | 105 | 106½ |
| do 7s, water | 105 | 105½ |
| do 7s, river improvement | 105 | 105½ |
| do 7s, various | 104 | .... |
| Cleveland 7s | 106 | 107 |
| Detroit Water Works 7s | 106¼ | .... |
| Elizabeth City, due '95 | 98 | 99 |
| " " " '85 | 99 | 100 |
| Hartford 6s | 104 | 106¼ |
| Indianapolis 7-30s | 103 | .... |
| Long Island City | .... | 100 |
| Newark City 7s | 108 | 109 |
| do Water 7s | 108¾ | 110 |
| Oswego | 102 | 103 |
| Poughkeepsie Water | 105 | 106 |
| Rochester City Water bds., '93 | 107 | 107¼ |
| Toledo 7-30s | 102 | 103 |
| Yonkers Water, due 1903 | 104 | 105 |
| RAILROADS. | | |
| Atchison & P. Peak, 8s, gold | 20 | 25 |
| Atlantic & Pacific L. G. 6s, gld. | 25 | 30 |
| Atchison & Nebraska, 8 p. c. | 20 | 30 |
| Bur. & Mo. Riv., Land m. 7s | 105 | .... |
| do do 2d S., do 7s | 108 | .... |
| do do 3d S., do 8s | 108 | .... |
| do do 4th S., do 8s | 108 | .... |
| do do 5th S., do 8s | 108 | .... |
| do do 6th S., do 8s | 109 | .... |
| Bur., C. R. & M. (M. div.), g. 7s | 22½ | 26 |
| Cairo & Fulton, 1st 7s, gold | 69 | .... |
| California Pac. RR. 7s, gold | 85 | .... |
| do 6s, 2d m., g | 69¼ | 70 |
| Canada Southern 1st m | 68 | 69½ |
| do with int. certifs. | 68 | 69½ |
| Central Pacific 7s, gold, conv. | 105 | 108 |
| Central of Iowa 1st m. 7s, gold | 86 | .... |
| do do 2d m. 7s, gold | .... | .... |
| Keoknk & St. Paul 8s | 101 | .... |
| Carthage & Bur. 8s | 104 | .... |
| Dixon, Peoria & Han. 8s. | 104 | .... |
| O. O. & Fox R. Valley 8s. | 104 | .... |
| Quincy & Warsaw 8s | 104 | .... |
| Illinois Grand Trunk | 104 | .... |
| Chic., Duh. & Minn. 8s | 23 | 26 |
| Peoria & Hannibal R. 8s. | 104 | .... |
| Chicago & Iowa R. 8s | 89 | 92 |
| American Central 8s | 104 | .... |
| Chic. & S'thwestern 7s, guar. | 88 | .... |
| Chesapeake & O. 2d m. gold 7s | .... | 15 |
| Col. & Hock. V. 1st 7s, 30 years | 96 | .... |
| do do 1st 7s, 10 years | 92 | .... |
| do do 2d 7s, 20 years | .... | 90 |
| Chicago, Clinton & Dub. 8s | 23 | 26 |
| Chic. & Can. South. 1st m. g. 7s | 40 | 42 |
| Ch. D. & V., 1. div., 1st m. g. 7s. | 35 | .... |
| Chic., Danv. & Vincen'a 7s, gld | 20 | 23 |
| Connecticut Valley 7s | 92 | 94 |
| Connecticut Western 1st 7s | 70 | 80 |
| Chicago & Mich. Lake Shore | 25 | 35 |
| Dan., Urb., Bl. & P. 1st m. 7s, g | 85 | .... |
| Des Moines & Ft. Dodge 1st 7s | .... | .... |
| Detroit, Hillsdale & In. RR. 8s | .... | 80 |
| Detroit & Bay City 8s guar | .... | .... |
| Detroit, Eel River & Ill. 8s | 60 | 70 |
| Det., Lana. & Lake M. 1st m. 8s | .... | 60 |
| do do 2d m. 8s | .... | .... |
| Dntchess & Columbia 7s | .... | 35 |
| Denver Pacific 7s, gold | 77 | 82 |
| Denver & Rio Grande 7s, gold | 54 | 60 |
| Evansville & Crawfordsv., 7s | 95 | 100 |
| Erie & Pittsburg 1st 7s | 85 | .... |
| do do 2d 7s | 75 | .... |
| do do 7s, equip | .... | 88 |
| Evansville, Hen. & Nashv. 7s | .... | 60 |
| Evansville, T. H. & Chic. 7s, g. | 75 | 84 |
| Flint & Pere M. 7s, Land grant | 90 | 95 |
| Fort W., Jackson & Sag. 8s | 80 | 88 |
| Grand R. & Ind. 1st guar 7s | 100 | 106 |
| do 1st L. G. 7s | 80 | 86 |
| do 1st ex L. G. 7s | .... | 57 |
| Grand River Valley 8s | .... | .... |
| Hous. & Texas C. 1st 7s, gold | 87 | 88½ |
| Indianap. & Vincen. 1st 7s, guar | 76 | .... |
| Iowa Falls & Sioux C. 1st 7s | 88 | 95 |
| Indianapolis & St. Louis 7s | 75 | 82½ |
| Houston & Gt. North. 1st 7s, g. | 61 | 65 |
| International (Texas) 1st g. | 61 | 65 |
| Int., H. & G. N. conv. 8s | .... | .... |
| Jackson, Lansing & Sag. 8s | 95 | .... |
| Kansas Pac. 7s, extension, gold | 73 | 76 |
| do 7s, land grant, gold | 80 | 82 |
| do 7s, do new gld | 60 | .... |
| do 6s, gld, June & Dec | 72 | 75 |
| do 6s, do Feb. & Aug | 72 | .... |
| do 7s, 1876, land grant | 95 | .... |
| do 7s, Leaven. br'nch | 60 | .... |
| do Incomes, No. 11 | 12 | 15 |
| do do No. 16 | 12 | 14 |
| do Stock | 13 | 14 |
| Kalamazoo & South H. 8s, guar | 90 | 100 |
| Kal., Alleghan. & G. R. 8s, guar | 92 | 96 |
| Kansas City & Cameron 10s | 90 | 100 |
| Kan. C., St. Jo. & C. B. 8s of '85 | .... | 50 |
| do do do 8s of '98 | .... | .... |
| Keokuk & Des Moines 1st 7s | .... | .... |
| do 1st coup, Oct., '76 | 75 | 77½ |
| do funded 1st. 8s | 92½ | 95 |
| do pref. stock | 25 | 30 |
| L. Ont. Shore RR. 1st m. gld 7s. | .... | 60 |
| Lake Sup. & Miss. 1st 7s, gold. | 21 | 25 |
| Leav., Atch. & N. W. 7s, guar. | 60 | .... |
| Leav., Law. & Gal. 1st m., 10s. | 18 | 25 |
| Logans., Craw. & S. W. 8s, gld. | 12 | 15 |
| Michigan Air Line 8s | 89 | .... |
| Monticello & P. Jervis 7s, gold. | .... | 40 |
| Montclair 1st 7s, gold | .... | .... |
| Mo., Kansas & Texas gold | 51 | 52 |

| SECURITIES. | Bid. | Ask |
|---|---|---|
| Mo. R., Ft. S. & Gulf 1st m. 10s | 50 | .... |
| do do 2d m. 10s | .... | 40 |
| N. Haven, Middlet'n & W. 7s | .... | 30 |
| N. J. Midland 1st 7s, gold | 35 | 40 |
| do 2d 7s | 10 | 14 |
| New Jersey & N. Y. 7s, gold | .... | 90½ |
| N. Y. & Osw. Mid. 1st 7s, gold | 17 | 19 |
| do do 2d 7s, conv. | .... | 4½ |
| North. Pac. 1st m. gold 7 3-10s | 21 | 23 |
| Omaha & Southwestern RR. 8s | .... | 92 |
| Oswego & Rome 7s, guar | .... | 100 |
| Peoria, Pekin & J. 1st mort | 70 | 75 |
| Peoria & Rock I. 7s, gold | 52½ | 57½ |
| Port Huron & L. M. 7s, gld, end | 30 | .... |
| Pullman Palace Car Co. stock | 80 | 81 |
| do bds, 8s, 4th series | .... | .... |
| Rockf'd, R.I. & St. L. 1st 7s, gld | 8 | .... |
| Rome, Watertown & Ogdens. 7s, gold | 40 | .... |
| Sioux City & Pacific 8s | 55 | .... |
| Southern Minn. construc. 8s | 55 | .... |
| do 7s | 71 | 75 |
| St. Jo. & C. Bl. 1st mort. 10s | .... | 87½ |
| do do 8 p. c. | .... | .... |
| Sandusky, Mans. & Newark 7s | 90 | .... |
| St. Louis, Vandalia & T. H. 1st. | 95 | 100 |
| do do 2d, guar. | 75 | 82 |
| St. L. & So'eastern 1st 7s, gold | .... | 46 |
| St. L. & I. Mt. (Ark. Br.) 7s, g. | 59 | .... |
| Southern Central of N. Y. 7s | 75 | .... |
| Union & Logansport 7s | .... | 70 |
| Union Pacific, So. branch, 6s, g | 54 | .... |
| Walkill Valley 1st 7s, gold | .... | 70 |
| West Wisconsin 7s, gold | 46 | 55 |
| Wisconsin Valley 8s | .... | 70 |
| **Southern Securities.** *(Brokers' Quotations.)* | | |
| STATES. | | |
| Louisiana new consol. 7s | 66¼ | 68 |
| South Carolina new consol. 6s | 60 | 62 |
| Texas State 6s, 1877 | 93¾ | 95 |
| do 6s, 1891-2 | 82¼ | 86 |
| do 7s, gold | 100 | 105 |
| do 10s, of 1884 | 104 | 106 |
| do 10s, pension | 101 | 103 |
| CITIES. | | |
| Atlanta, Ga., 7s | 78 | 76 |
| do 8s | 83 | 86 |
| Augusta, Ga., 7s, bonds | 84 | 86 |
| Charleston stock 6s | 53 | 57 |
| Charleston, S. C., 7s, F. L. bds. | 67 | 72 |
| Columbia, S. C., 6s | .... | 62 |
| Columbus, Ga., 7s, bonds | 75 | 80 |
| Lynchburg 6s | 80 | 85 |
| Macon 7s, bonds | 80 | 85 |
| Memphis old bonds, 6s | 40 | 47 |
| do new bonds, 6s | 55 | 40 |
| do end., M. & C. RR. | 39 | 46 |
| Mobile 5s, (coupa. on) | 30 | 40 |
| do 8s, (coupa. on) | 30 | 40 |
| Montgomery 8s | 10 | 30 |
| Nashville 6s, old | 70 | 80 |
| do 6s, new | .... | 80 |
| New Orleans 5s | 32 | 36 |
| do consol. 6s | 39 | 43 |
| do bonds, 7s | 31 | 35 |
| do gold 7s, quarterly | 31 | 35 |
| do 10s | 30 | 35 |
| do to railroads, 6s | 32 | 40 |
| Norfolk 6s | 70 | 75 |
| Petersburg 6s | 75 | 80 |
| Richmond 6s | 91 | 93 |
| Savannah 7s, old | 65 | 67 |
| do 7s, new | 65 | 67 |
| Wilmington, N. C., 6s, gold | .... | 65 |
| do do 8s, gold | .... | 80 |
| RAILROADS. | | |
| Als. & Chatt. 1st m. 8s, end | 8 | 16 |
| Ala. & Tenn. R. 1st mort. 7s | .... | 52 |
| do do 2d mort. 7s | .... | 42 |
| Atlantic & Gulf, consol | 70 | 75 |
| do do end. Savan'h. | 79 | 86 |
| do do stock | 1 | 10 |
| do do do guar | .... | 90 |
| Carolina Central 1st m. 6s, g. | .... | 90 |
| Central Georgia consol. m. 7s | 94 | 98 |
| do stock | 48 | 52 |
| Charlotte Col. & A. 1st M. 7s | 50 | 60 |
| do do stock | 5 | 10 |
| Charleston & Savannah 6s, end | 20 | 40 |
| Savannah & Char. 1st m. 7s | 23 | .... |
| Cheraw & Darlington 7s | .... | 90 |
| East Tenn. & Georgia 6s | 70 | 72 |
| East Tenn. & Va. 6s, end. Tenn | 70 | 75 |
| E. Tenn. Va. & Ga. 1st m. 7s | 88 | 90 |
| do do stock | 45 | 50 |
| Georgia RR. 7s | 95 | 100 |
| do stock | 79 | 82 |
| Greenville & Col. 7s, guar | 52 | 55 |
| do do 7s, certif | 51 | 53 |
| Macon & Brunswick end. 7s | 100 | 112 |
| Macon & Augusta bonds | .... | 88 |
| do do endorsed | .... | 90 |
| do do stock | .... | 15 |
| Memphis & Charleston 1st 7s | 77 | 82 |
| do do 2d 7s | 80 | 90 |
| do do stock | 5 | 14 |
| Memphis & Little Rock 1st m | .... | 65 |
| Mississippi Central 1st m. 7s | 70 | 80 |
| do 2d m. 8s | 55 | 60 |
| Mississippi & Tenn. 1st m. 7s | 80 | 90 |
| do do consol. 8s | 60 | 64 |
| Montgomery & West P. 1st 8s | 90 | 95 |
| do do income | .... | 60 |
| Mont. & Eufaula 1st 8s, g. end. | 20 | 30 |
| Mobile & Ohio sterling | 40 | 42 |
| do do ex certif | 40 | 42 |
| do do 8s, interest | 25 | 30 |
| do do 2d mort. 8s | 10 | 15 |
| do do stock | .... | 5 |
| N. Orleans & Jacks. 1st m. | 81 | 88 |
| do do certif's 8s | 65 | 72 |
| Nashville & Chattanooga 6s | 72 | 76 |
| Norfolk & Petersburg 1st m. 8s | .... | 93 |
| do do 2d m. 8s | .... | 88 |
| Northeastern, S. C., 1st m. 8s | 90 | 94 |
| do 2d m. 8s | .... | 85 |
| Orange & Alexandria, 1st s, 6s | .... | 90 |
| do do 2ds, 6s | 70 | .... |
| do do 3ds, 8s | .... | 90 |
| do do 4ths, 8s | 55 | 65 |
| Richm'd & Peterab'g 1st m. 7s | .... | 80 |
| Rich., Fred'sb'g & Poto. 6s | .... | 80 |
| do do conv. 7s | .... | 80 |
| Rich. & Danv. 1st consol. 6s | 70 | 75 |
| Southwest RR. 6s, 1st m. | .... | .... |
| S. Carolina RR. 1st m. 7s, new | 89 | 92 |
| do do 6s | 51 | 56 |
| do do 7s | 53 | 56 |
| do do stock | 9 | 10 |
| West Alabama 8s, guar | 85 | 92 |
| PAST DUE COUPONS. | | |
| Tennessee State coupons | 43 | 49 |
| Virginia coupons | 40 | 43 |
| do consol. coup | 86 | 88 |
| Memphis City coupons | 46 | 50 |

# NEW YORK LOCAL SECURITIES.

## Bank Stock List.

| Companies. (Marked thus (*) are not National.) | Capital. Par | Capital. Amount. | Dividends. Periods. | 1874 | 1875 | Last Paid. | Price. Bid. | Price. Askd |
|---|---|---|---|---|---|---|---|---|
| America*... | 100 | 6,000,000 | J. & J. | 10 | 10 | Jan. 3, '76...5 | 153 | 154 |
| American Exchange. | 100 | 5,000,000 | M.&N. | 8 | 8 | Nov. 1, '75...4 | 115½ | 115½ |
| Bowery... | 100 | 250 000 | J. & J. | 12 | 12 | Jan. 3, '76...6 | ..... | ..... |
| Broadway ... | 25 | 1,000,000 | J. & J. | 24 | 24 | Jan. 3, '76...15 | ..... | ..... |
| Bull's Head*... | 10 | 200,000 | M. & S. | ..... | 10 | Sept. 1, '75...5 | ..... | ..... |
| Butchers & Drovers.. | 25 | 600,000 | J. & J. | 10 | 10 | Jan. 3, '76...5 | 135 | 135 |
| Central... | 100 | 2,000,000 | J. & J. | 4 | 8 | Jan. 3, '76...4 | ..... | 100½ |
| Chatham... | 25 | 450,000 | J. & J. | 10 | 10 | Jan. 3, '76...5 | ..... | ..... |
| Chemical... | 100 | 300,000 | ev. 2 mos | 91 | 100 | Jan. 2 '76...25 | ..... | ..... |
| Citizens'... | 25 | 600,000 | J. & J. | 10 | 8 | Jan. 3, '76...4 | 210 | ..... |
| City... | 100 | 1,000,000 | Q—F | 20 | 20 | Feb. 1, '76...6 | 300 | ..... |
| Commerce... | 100 | 10,000,000 | J. & J. | 8 | 8 | Jan. 10, '76 8½ | 115 | 118 |
| Continental... | 100 | 1,500,000 | J. & J. | 4 | 8 | Jan. 3, '76...3 | 77½ | 79 |
| Corn Exchange*... | 100 | 1,000 000 | F. & A. | 10 | 10 | Aug. 2, '75...5 | 135 | ..... |
| Currency... | 100 | 100,000 | J. & J. | 8 | ..... | July 1, '74...4 | ..... | ..... |
| Dry Goods*... | 100 | 1,000,000 | J. & J. | ..... | 8 | Jan. 3, '76...4 | ..... | ..... |
| East River... | 25 | 350,000 | J. & J. | 6 | 6 | Jan. 3, '76...4 | ..... | ..... |
| Eleventh Ward*... | 25 | 200,000 | J. & J. | 7 | 7 | Jan. 3, '76...8 | ..... | ..... |
| Fifth... | 100 | 150,000 | Q—J. | 11 | 7½ | July 1, '75...2½ | ..... | ..... |
| Fifth Avenue*... | 100 | 100,000 | ..... | ..... | ..... | ..... | ..... | ..... |
| First... | 100 | 500,000 | Q—J. | 14 | 6 | July 1, '75...3 | 200 | ..... |
| Fourth ... | 100 | 5,000,000 | J. & J. | 8 | 8 | Jan. 3, '76...4 | 91 | 91½ |
| Fulton... | 30 | 600,000 | M.&N. | 11 2-3 | 10 | Nov. 1, '75...5 | 150 | ..... |
| Gallatin... | 50 | 1,500,000 | A. & O. | 8 | 8 | Oct. 9, '75...4 | 129 | 131 |
| German American*... | 100 | 1,000,000 | F. & A. | 3 | ..... | Feb. 1, '71...3 | 78 | 79 |
| German Exchange*... | 100 | 200,000 | M.&N. | 7 | ..... | May 1, '74...7 | ..... | ..... |
| Germania*... | 100 | 200,000 | M.&N. | 10 | 8 | May, '75...8 | 110 | ..... |
| Greenwich*... | 25 | 200,000 | M.&N. | 20 | 100 | Dec. 1, '75...80 | ..... | ..... |
| Grand Central*... | 25 | 100,000 | M.&N. | ..... | ..... | ..... | ..... | ..... |
| Grocers*... | 40 | 300,000 | J. & J. | 10 | 10 | Jan. 3, '76...4 | 84 | ..... |
| Hanover... | 100 | 1,000,000 | J. & J. | 8 | 4 | Jan. 3, '76...8 | 90 | 90 |
| Harlem*... | 100 | 100,000 | M.&S. | 8 | 4 | Mch. 1, '75...4 | ..... | ..... |
| Importers' & Traders'. | 100 | 1,500,000 | J. & J. | 14 | 11 | Jan. 1, '76...7 | 190 | ..... |
| Irving... | 50 | 500,000 | J. & J. | 10 | 10 | Jan. 3, '76...5 | ..... | ..... |
| Island City... | 50 | 100,000 | ..... | ..... | ..... | ..... | ..... | ..... |
| Leather Manufactrs... | 100 | 600,000 | J. & J. | 12 | 12 | Jan. 3, '76...6 | ..... | ..... |
| Lonacre*... | 100 | 500,000 | F. & A. | 3½ | ..... | Feb. 12, '74 3½ | ..... | ..... |
| Manufctrers' & Build.* | 100 | 450,000 | J. & J. | 6 | 4 | Jan. 10, '75...4 | ..... | ..... |
| Manhattan*... | 50 | 2,050,000 | F. & A. | 10 | 10 | Aug. 10, '75...5 | 150 | ..... |
| Manuf. & Merchants'. | 100 | 300,000 | J. & J. | ..... | 7 | July 1, '75...3½ | ..... | ..... |
| Marine... | 100 | 400,000 | J. & J. | 11 | 10 | Jan. 3, '76...5 | ..... | ..... |
| Market... | 100 | 1,000,000 | J. & J. | 10 | 8 | Jan. 3, '76...4 | 112 | 115 |
| Mechanics ... | 25 | 2,000,000 | J. & J. | 10 | 10 | Jan. 3, '76...5 | 140 | ..... |
| Mech. Bkg Ass'tion.. | 50 | 500,000 | M.&N. | 7½ | 8 | Nov. 1, '75...3 | ..... | ..... |
| Mechanics & Traders.. | 25 | 600,000 | M.&N. | 10 | 10 | Nov. 1 '75...6 | ..... | ..... |
| Mercantile... | 100 | 1,000,000 | M.&N. | 8 | 8 | Nov. 1, '75...4 | 104 | ..... |
| Merchants... | 50 | 3,000,000 | J. & J. | 8 | 8 | Jan. 3, '76...4 | 118¾ | ..... |
| Merchants' Ex... | 50 | 1,000,000 | J. & J. | 4 | 8 | Jan. 3, '76...4 | ..... | ..... |
| Metropolis*... | 100 | 500,000 | J. & J. | 8 | 7½ | Jan 3, '76 3½ | ..... | ..... |
| Metropolitan... | 100 | 4,000,000 | J. & J. | 10 | 10 | Jan. 3, '76...5 | 126 | 130 |
| Murray Hill*... | 100 | 200,000 | A. & O. | 8 | 8 | Oct. 1, '75...4 | ..... | ..... |
| Nassau*... | 100 | 1,000,000 | M.&N. | 8 | 8 | Nov. 10, '75...4 | ..... | ..... |
| New York... | 100 | 3,000,000 | J. & J. | 10 | 10 | Jan. 3, '76...5 | ..... | 131 |
| New York County... | 100 | 200,000 | J. & J. | 13 | 114 | July 1, '75...7 | ..... | ..... |
| N. Y. Nat. Exchange. | 100 | 500,000 | J. & J. | ..... | 7½ | Jan. 3, '76 3½ | ..... | 100 |
| N. Y. Gold Exchange* | 100 | 500,000 | J. & J. | ..... | ..... | May, '73...5 | ..... | ..... |
| Ninth... | 100 | 1,500,000 | J. & J. | 8 | 4 | Jan. 3, '76...8 | 80 | ..... |
| North America*... | 100 | 1,000,000 | J. & J. | 6 | 8 | Jan. 3, '76 3½ | 99 | ..... |
| North River*... | 50 | 400,000 | J. & J. | 7 | ..... | July 1, '74 3½ | ..... | 83½ |
| Oriental*... | 25 | 900,000 | J. & J. | 12 | 12 | Jan. 3, '76...6 | 170 | ..... |
| Pacific*... | 50 | 422,700 | Q—F. | 12 | 12 | Nov. 1, '75...3 | ..... | ..... |
| Park... | 100 | 2,000,000 | J. & J. | 12 | 12 | Jan. 3, '76...5 | 126 | 128 |
| Peoples*... | 25 | 412,500 | J. & J. | 10 | 10 | Jan. 3, '76...5 | ..... | ..... |
| Phenix... | 20 | 1,800,000 | J. & J. | 7 | 7 | Jan. 3, '76 3½ | 94½ | ..... |
| Produce*... | 100 | 250,000 | ..... | 8½ | ..... | July 13, '74 3½ | ..... | ..... |
| Republic... | 100 | 2,000,000 | F. & A. | 8 | 4 | Feb. 8, '75...4 | 85 | 87 |
| St. Nicholas... | 100 | 1,000,000 | F. & A. | 8 | 8 | Aug. 9, '75...4 | 100 | 1'6 |
| Seventh Ward... | 100 | 300,000 | J. & J. | 8 | 6 | July 1, '75...3 | ..... | ..... |
| Second... | 100 | 300,000 | J. & J. | 12 | 14 | Jan. 3, '76...7 | ..... | ..... |
| Shoe and Leather... | 100 | 1,000,000 | J. & J. | 12 | 12 | Jan. 3, '76...6 | ..... | ..... |
| Sixth ... | 100 | 200,000 | J. & J. | 8 | 8 | July 1, '75...4 | ..... | ..... |
| State of New York... | 100 | 2,000,000 | M.&N. | 8 | 8 | Nov. 10, '75...4 | 105½ | ..... |
| Tenth... | 100 | 1,000,000 | J. & J. | 2½ | ..... | Jan. 2 '74 2½ | ..... | ..... |
| Third ... | 100 | 1,000,000 | J. & J. | 8 | 8 | Jan. 3, '76...4 | ..... | ..... |
| Tradesmen's ... | 40 | 1,000,000 | J. & J. | 10 | 10 | Jan. 3, '76...5 | ..... | 143 |
| Union... | 50 | 1,500,000 | M.&N. | 10 | 10 | Nov. 1, '75...5 | ..... | ..... |
| West Side*... | 100 | 200,000 | J. & J. | 8 | 8 | Jan. 1, '76...4 | ..... | ..... |

## Gas and City R.R. Stocks and Bonds.

[Quotations by Charles Otis, Broker, 47 Exchange Place.]

| Gas Companies. | Par | Amount. | Periods. | Rate | Last dividend. | Bid. | Askd |
|---|---|---|---|---|---|---|---|
| Brooklyn Gas Light Co... | 25 | 2,000,000 | Q—F. | 5 | Oct., '75 | ..... | ..... |
| Citizens' Gas Co (Bklyn... | 20 | 1,200,000 | Q—J. | 2½ | Oct., '75 | 100 | ..... |
| do certificates... | ..... | 320,000 | A. & O. | 4 | Oct., '75. | ..... | ..... |
| Harlem... | 50 | 1,850,000 | F. & A. | 4 | Aug., '75. | ..... | 138 |
| Jersey City & Hoboken... | 20 | 386,000 | J. & J. | 5 | Jan., '76. | 140 | ..... |
| Manhattan... | 50 | 4,000,000 | J. & J. | 10 | Jan., '76. | 3:2 | 305 |
| Metropolitan... | 100 | 2,500,000 | M. & S. | 5 | Sept 20, '75 | 160 | ..... |
| do certificates... | ..... | 1,000,000 | M. & S. | ..... | ..... | 105 | ..... |
| do b nds | ..... | 500,000 | J. & J. | 7 | ..... | ..... | ..... |
| Mutual, N. Y.... | 100 | 5,000,000 | ..... | 2½ | Jan., '76 | 107 | 109 |
| Nassau, Brooklyn... | 25 | 1,000,000 | ..... | 4 | Jan., '76 | ..... | 112 |
| do scrip... | ..... | 700,000 | M.&N. | 7 | ..... | ..... | 100 |
| New York ... | 100 | 4,000,000 | M. & N. | 5 | Jan., '76. | 152 | ..... |
| People's (Brooklyn)... | 10 | 1,000,000 | J. & J. | 8½ | Jan., '76 | ..... | ..... |
| do do bonds. | ..... | 625,000 | F. & A. | 4 | ..... | ..... | ..... |
| Westchester County ... | 50 | 466,000 | ..... | 3½ | Jan., '76. | 100 | 105 |
| Certificates... | ..... | 53,000 | ..... | 4 | ..... | 100 | ..... |
| Bonds ... | ..... | 21,000 | J. & J. | ..... | ..... | ..... | ..... |
| Williamsburg ... | 50 | 1,000,000 | J. & J. | 3 | Jan., '76 | ..... | ..... |
| do scrip... | ..... | 1 000,000 | J. & J. | 7 | ..... | 100 | ..... |
| *Bleecker St. & Fulton Ferry*—stock | 100 | 900,000 | ..... | ..... | ..... | ..... | ..... |
| 1st mortgage... | 1000 | 684,000 | J. & J. | 7 | 1880 | ..... | ..... |
| *Broadway & Seventh Ave*—stock. | 100 | 2,100,000 | J. & J. | 8 | Jan., '76 | ..... | 70x |
| 1st mortgage... | 1000 | 1,500,000 | J. & D. | 7 | 1894 | 92½ | ..... |
| *Brooklyn City*—stock... | 10 | 2,000,000 | Q—F. | 3 | Nov., '75 | ..... | 182 |
| 1st mortgage... | 1000 | 800,000 | M.&N. | 7 | 1872 | 105 | 104 |
| *Broadway (Brooklyn)*—stock.... | 100 | 200,000 | J. & J. | 5 | Jan., '76 | 155 | ..... |
| *Brooklyn & Hunter's Pt*—stock... | 100 | 400,000 | ..... | 3 | Oct., '75 | 68 | 75 |
| 1st mortgage bonds... | 1000 | 300,000 | J. & J. | 7 | 1888 | 85 | ..... |
| *Central Pk, N. & E. River*—stock | 100 | 1,800,000 | ..... | ..... | ..... | ..... | ..... |
| 1st mortgage... | 1000 | 1,200,000 | F. & A. | 7 | 1882 | ..... | ..... |
| *Christopher & Tenth Street*—stock | ..... | 650,000 | ..... | ..... | ..... | ..... | ..... |
| *Coney Island & Brook'n*—1st morl | 1000 | 307,000 | J. & J. | 7 | 1877 | ..... | ..... |
| *Dry Dock, E. B. & Battery*—stock | 100 | 1,200,000 | Q—F. | 3 | Nov., '75 | ..... | 85 |
| 1st mortgage, cons'd... | ..... | 900,000 | J. & D. | ..... | ..... | ..... | 100 |
| *Eighth Avenue*—stock... | 100 | 1,000,000 | J. & J. | 6 | Jan., '76 | 155 | ..... |
| 1st mortgage... | 1000 | 200,000 | J. & J. | 7 | ..... | 100 | ..... |
| *23d St. & Grand St Ferry*—stock.. | 100 | 748,000 | M.&N. | 4 | Nov., '75 | ..... | ..... |
| 1st mortgage... | 1000 | 286,000 | A.&O. | 7 | 1873 | ..... | 100 |
| *Central Cross Town*—stock. ..... | 100 | 560,000 | ..... | ..... | ..... | ..... | ..... |
| 1st mortgage... | 1000 | 200,000 | ..... | ..... | ..... | ..... | ..... |
| *Ninth Avenue*—stock... ..... | 100 | 797,320 | ..... | ..... | ..... | ..... | ..... |
| 1st mortgage... | 1000 | 297,000 | J. & J. | 7 | ..... | ..... | ..... |
| *Second Avenue*—stock ..... | 100 | 1,199,500 | Q.—F. | 2 | Jan., '76 | ..... | 70 |
| 1st mortgage... | 1000 | 350,000 | J. & D. | 7 | 1877 | ..... | 100 |
| 2d mortgage... | 1000 | 200,000 | F. & A. | 7 | 1876 | ..... | 100 |
| 3d mortgage... | 1000 | 150,000 | A. & O. | 7 | 1885 | ..... | ..... |
| Cons. Convertible... | 1000 | 617,000 | M.&N. | 7 | 1898 | ..... | 85 |
| *Sixth Avenue*- stock... ..... | 100 | 750,000 | M.&N. | 5 | Nov., '75 | ..... | ..... |
| 1st mortgage... | 1000 | 415,000 | J. & J. | 7 | 1890 | ..... | 100 |
| *Third Avenue*—stock... ..... | 100 | 2,000,000 | Q—F. | 2½ | Nov., '75 | ..... | 140 |
| 1st mortgage ..... | 1000 | 2 000,000 | J. & J. | 7 | 1890 | ..... | 100 |
| *Twenty-third Street*—stock... .... | 100 | 600,000 | J & J. | 3 | Jan., '76 | ..... | 85 |
| 1st mortgage... ... | 1100 | 250,000 | M.&N. | 7 | .... .... | ..... | 100 |

*This column shows last dividend on *stocks*, also date of maturity of *bonds*.

## Insurance Stock List.

(Quotations by E. S. Bailey, broker, 65 Wall street.)

| Companies. | Capital. Par | Capital. Amount. | Net Surplus, Jan. 1, 1876.* | Dividends. 1872 | 1873 | 1874 | 1875 | Last Paid. | Price. Bid. | Price. Askd |
|---|---|---|---|---|---|---|---|---|---|---|
| Adriatic... | 25 | 200,000 | 22,:17 | 10 | 8½ | 10 | 10 | Jan., '76..5 | 70 | 80 |
| Ætna... | 100 | 200,000 | 54,399 | 5 | ..... | 10 | 14 | Jan '76 12½ | ..... | ..... |
| American... | 50 | 400,000 | 244,663 | 14 | 14 | 14 | 15 | Jan., '76..7 | ..... | 165 |
| American Exch'e.. | 100 | 200,000 | 68,766 | 6 | 10 | 10 | 10 | Jan., '76..5 | 104 | 112 |
| Amity... | 100 | 200,000 | 6,955 | ..... | ..... | 7½ | 6 | Jan., '74..4 | ..... | ..... |
| Arctic... | 20 | 200,000 | 15,486 | 10 | 6 | 10 | 10 | Jan., '76..6 | 75 | 80 |
| Atlantic... | 50 | 200,000 | 106,636 | ..... | 10 | 10 | 10 | Jan., '76..5 | 110 | ..... |
| Bowery... | 25 | 300,000 | 390,375 | 20 | 20 | 20 | 30 | Dec., '75.15 | 215 | ..... |
| Brewers' & M'lst'rs | 100 | 200,000 | 7,721 | ..... | ..... | 5 | 5 | Jan., '76..5 | 90 | ..... |
| Broadway... | 25 | 200,000 | 260,573 | 13 | 20 | 20 | 20 | Feb., '76..10 | 210 | ..... |
| Brooklyn... | 17 | 153,000 | 240,411 | 20 | 20 | 30 | 30 | Jan., '76.10 | 220 | ..... |
| Citizens'... | 20 | 200,000 | 212,373 | 14 | 10½ | 17 | 20 | Jan., '76..10 | 181 | ..... |
| City... | 70 | 210,000 | 209,894 | 20 | 14½ | 20 | 20 | Feb., '76.10 | 170 | 175 |
| Clinton... | 100 | 250,000 | 186,907 | 17 | 10 | 17 | 20 | Jan., '76.10 | 145 | ..... |
| Columbia... | 80 | 300,000 | 48,737 | 10 | ..... | 10 | 10 | Jan., '76..5 | 80 | 85 |
| Commerce Fire.... | 100 | 200,000 | 27,476 | 10 | 5 | 10 | 10 | Jan., '76..5 | ..... | 82 |
| Commercial ..... | 50 | 200,000 | 123,619 | 11 | 5 | 15 | 20 | Jan., '76.15 | 175 | 190 |
| Continental... | 100 | 1,000,000 | 366,601 | 6½ | 8½ | 10 | 6 80 | Jan. '76.5.60 | 120 | 125 |
| Eagle ... | 40 | 300,000 | 474,009 | 20 | 20 | 30 | 30 | Oct., '75.15 | ..... | 300 |
| Empire City... | 100 | 200,000 | 119,558 | 10 | 10 | 10 | 14 | Jan., '76..7 | 125 | ..... |
| Emporium... | 100 | 200,000 | 26,226 | ..... | ..... | 10 | 10 | Jan., '76..5 | 108 | ..... |
| Exchange... | 50 | 200,000 | 92,615 | 5 | 10 | 10 | 15 | Jan., '76.10 | ..... | ..... |
| Farragut... | 50 | 200,000 | 94,133 | 8½ | 10 | 10 | 12½ | Jan., '76.7½ | 130 | 135 |
| Firemen's ... | 17 | 204,000 | 105,654 | 5 | 5 | 13 | 16 | Jan., '76..8 | 125 | 135 |
| Firemen's Fund.... | 10 | 150,000 | 81,306 | ..... | ..... | 10 | 10 | Jan., '76..5 | 83 | 90 |
| Firemen's Trust... | 10 | 150,000 | 67,940 | 10 | 10 | 10 | 12 | Jan., '76..4 | 115 | ..... |
| Gebhard. ..... | 100 | 200,000 | 19,937 | 10 | 5 | 10 | 10 | Feb., '76..5 | 80 | ..... |
| German-American | 100 | 1,000,000 | 322,559 | ..... | 4 | 10 | 10 | Jan., '76..5 | 102 | 106 |
| Germania... | 50 | 500,000 | 398,751 | 10 | 10 | 10 | 10 | Jan., '76.15 | 140 | 150 |
| Globe... | 50 | 200,000 | 116,672 | 12½ | 12½ | 15 | 15 | Jan., '76..10 | 145 | 160 |
| Greenwich... | 25 | 200,000 | 325,224 | 28 | 29 | 50 | 50 | Oct., '75.10 | 300 | 320 |
| Guaranty... | 100 | 200,000 | ..... | ..... | ..... | ..... | ..... | ..... | 80 | ..... |
| Guardian... | 100 | 200,000 | 43,007 | 8½ | ..... | 10 | 10 | Jan., '76..5 | 90 | 100 |
| Hamilton ... | 15 | 150,000 | 125,796 | 17½ | 20 | 20 | 20 | Jan., '76..10 | 165 | 175 |
| Hanover... | 50 | 500,000 | †329,097 | 10 | 10 | 10 | 10 | Jan., '76..5 | 114 | ..... |
| Hoffman... | 50 | 200,000 | 90,658 | 10 | ..... | 10 | 10 | Jan., '76..5 | 92 | ..... |
| Home... | 100 | 3,000,000 | †885,281 | 5 | ..... | 10 | 10 | Jan., '76..5 | 110 | 116 |
| Hope... | 25 | 150,000 | 29,741 | 5 | ..... | 10 | 10 | Jan., '76..5 | 90 | 95 |
| Howard... | 50 | 500,000 | 143,162 | ..... | 7½ | 10 | 12 | Jan., '76..6 | 115 | 120 |
| Importers' & Trad.. | 50 | 200,000 | 77,712 | 10 | 6 | 15 | 12 | Jan., '76..6 | 118 | ..... |
| Irving... ... .. | 100 | 200,000 | 14,861 | ..... | 7 | 7 | 13 | Jan., '76..5 | ..... | ..... |
| Jefferson... | 30 | 200,010 | 186,241 | 10 | 10 | 10 | 10 | Sept., '75..5 | ..... | ..... |
| Kings Co. (B'klyn) | 20 | 150,000 | 174,612 | 10 | 10 | 20 | 20 | Jan., '76.10 | 195 | 205 |
| Knickerbocker... | 40 | 280,000 | 80,264 | 20 | 20 | 20 | 20 | Jan., '76..5 | ..... | ..... |
| Lafayette (B'klyn) | 50 | 150,000 | 121,317 | 10 | 10 | 10 | 20 | Jan., '76.10 | 165 | 170 |
| Lamar... ..... | 100 | 200,000 | 83,445 | ..... | 10 | 10 | 20 | Jan., '76..5 | 105 | 110 |
| Lenox... | 25 | 150,000 | 79,363 | 10 | 10 | 10 | 10 | Jan., '76..5 | 105 | 110 |
| Long Island (Bkly.) | 50 | 200,000 | 169,447 | 15 | 15 | 15 | 15 | Jan., '76.10 | 180 | ..... |
| Lorillard ..... | 25 | 300,000 | 67,239 | ..... | 7 | 10 | 10 | Jan., '76..5 | 90 | 100 |
| Manuf & Builders'. | 100 | 200,000 | 115,712 | 5 | 10 | 10 | 10 | Jan., '76..5 | ..... | ..... |
| Manhattan... ... .. | 100 | 250,000 | 187,759 | ..... | 10 | 10 | 14 | Jan., '76..7 | 115 | ..... |
| Mech. & Trad'rs'... | 25 | 200,000 | 316,753 | 20 | 20 | 20 | 30 | Jan., '76.20 | 195 | ..... |
| Mechanics' (Bklyn) | 50 | 150,000 | 122,479 | 10 | 10 | 10 | 10 | Jan., '76.10 | 165 | ..... |
| Mercantile... ..... | 50 | 200,000 | 50,006 | 5 | 6 | 10 | 10 | Jan., '76..5 | 90 | ..... |
| Merchants'... | 50 | 200,000 | 151,863 | 20 | 7 | 17 | 20 | Jan., '76.10 | 190 | 200 |
| Metropolitan ..... | 30 | 300,000 | 36,755 | ..... | 4 | 10 | 10 | Jan., '76..5 | 70 | 75 |
| Montauk (B'klyn). | 50 | 200,000 | 121,476 | 20 | 20 | 20 | 20 | Jan., '76.10 | 160 | 170 |
| Nassau (B'klyn)... | 50 | 200,000 | 231,314 | 25 | 20 | 20 | 30 | Jan., '76.18 | 195 | ..... |
| National... ..... | 37½ | 200,000 | 96,618 | 5 | ..... | 10 | 12 | Jan., '76..8 | 120 | ..... |
| N. Y. Equitable.... | 35 | 2,000,000 | 800,985 | 20 | 20 | 20 | 30 | Jan., '76.10 | 200 | 210 |
| New York Fire.... | 100 | 200,000 | 196,011 | 16 | 18 | 20 | 20 | Aug., '75.10 | 170 | 175 |
| N. Y. & Yonkers.. | 100 | 200,000 | 20,529 | ..... | ..... | 10 | 10 | Jan., '76..5 | ..... | ..... |
| Niagara ..... | 50 | 500,000 | 428,524 | ..... | 10 | 10 | 10 | Jan., '76..6 | 113 | 117 |
| North River..... | 25 | 350,000 | 128,670 | 10 | 12 | 12 | 12 | Oct., '75..6 | ..... | ..... |
| Pacific... ..... | 25 | 200,000 | 350,139 | 20 | 20 | 20 | 30 | Jan '76.10 | ..... | 260 |
| Park ..... | 100 | 200,000 | 165,216 | 14 | 18 | 20 | 20 | Jan., '76.10 | 170 | ..... |
| Peter Cooper... ... | 20 | 150,000 | 211,544 | 16 | 20 | 20 | 20 | Jan., '76.10 | 200 | 210 |
| People's ..... | 50 | 150,000 | 132,708 | 12 | 14 | 18 | 20 | Jan., '76.10 | 180 | ..... |
| Phenix (B'klyn) .. | 50 | 1,000,000 | 536,222 | 10 | 10 | 15 | 15 | Jan., '76.10 | 185 | 140 |
| Produce Exchange | 100 | 200,000 | 12,200 | ..... | ..... | ..... | 5 | Jan., '76..5 | ..... | 100 |
| Relief... ..... | 50 | 200,000 | 43,051 | 10 | 5 | 10 | 10 | Jan., '76..5 | 95 | 100 |
| Republic... ..... | 100 | 300,000 | 101,002 | ..... | 9½ | 11 | 10 | Jan., '76..8 | 95 | 100 |
| Ridgewood... ..... | 100 | 200,000 | 58,877 | ..... | ..... | 11 | 11 | Jan., '76..6 | 110 | ..... |
| Resolute... ..... | 100 | 200,000 | 30,441 | ..... | ..... | 10 | 10 | Jan., '76..5 | 85 | 90 |
| Rutgers'... ..... | 25 | 200,000 | 191,745 | 20 | 20 | 20 | 20 | Feb., '76.10 | 190 | ..... |
| Safeguard... ..... | 100 | 200,000 | 90,597 | ..... | 5 | 10 | 12½ | Jan., '76.7½ | 125 | 130 |
| St. Nicholas..... | 25 | 200,000 | †61,408 | 10 | 10 | 11 | 10 | Feb., '76..5 | ..... | ..... |
| Standard... ..... | 50 | 200,000 | 121,506 | 15¼ | 6 | 15 | 11 6 | Jan., '76.6.6 | 135 | 120 |
| Star... ..... | 100 | 200,000 | 78,980 | 10 | 5 | 10 | 12½ | Jan., '76.7½ | 115 | ..... |
| Sterling... ..... | 100 | 200,000 | 71,077 | 10 | 10 | 10 | 10 | Aug., '75..5 | 100 | ..... |
| Stuyvesant... ..... | 25 | 200,000 | 165,869 | 12 | 18 | 18 | 20 | Jan., '76.10 | ..... | ..... |
| Tradesmen's... ..... | 25 | 150,000 | 153,966 | 14 | 10 | 10 | 20 | Jan., '76.15 | 175 | ..... |
| United States ..... | 25 | 250,000 | 246,825 | 14 | 14 | 14 | 16 | Jan., '76..8 | 160 | ..... |
| Westchester... ..... | 10 | 250,000 | †162,560 | 10 | 10 | 10 | 10 | Feb., '76..5 | ..... | ..... |
| Williamsburg City. | 50 | 250,000 | 256,690 | 10 | 10 | 12 | 20 | Jan., '76.10 | 190 | ..... |

* Over all liabilities, including re-insurance, capital and profit scrip.
† Stock dividends of 25 per cent by the Hanover and Westchester, 20 per cent by the Home, and 33⅓ per cent by the St. Nicholas, have since been declared out of above net surplus.

## City Securities.

[Quotations by Daniel A. Moran, Broker, 40 Wall Street.]

| | Interest. Rate. | Interest. Months Payable. | Bonds due. | Price. Bid. | Price. Ask. |
|---|---|---|---|---|---|
| *New York:* | | | | | |
| Water stock.....1841-68. | 5 | Feb., May Aug. & Nov. | 1877-80 | 96 | 97 |
| do .....1854-57. | 6 | do do | 1877-79 | 101 | 102 |
| Croton water stock..1845-51. | 5 | do do | 1890 | 96 | 97 |
| do do ..1852-60. | 6 | do do | 1883-90 | 102½ | 103 |
| Croton Aqued'ct stock.1865. | 6 | do do | 1884-1911 | 102½ | 103 |
| do pipes and mains.... | 7 | May & November. | 1884-1900 | 109 | 114 |
| do reservoir bonds..... | 6 | Feb., May Aug. & Nov. | 1907-11 | 102½ | 103 |
| Central Park bonds..1853-57. | 5 | do do | 1877-98 | 96 | 97 |
| do do ..1853-65. | 6 | do do | 1877-85 | 100 | 103 |
| Dock bonds.....1870. | 7 | May & November. | 1901 | 112 | 114 |
| do .....1875. | 6 | do do | 1905 | 102½ | 103 |
| Floating debt stock....1860. | 6 | Feb., May, Aug. & Nov. | 1878 | 101½ | 102 |
| Market stock.....1865-68. | 7 | May & November. | 1894-97 | 112 | 113 |
| Soldiers' aid fund.....1863. | 7 | do do | 1876 | *101 | 102 |
| Improvement stock.... 1869 | 6 | do do | 1889 | 102½ | 103 |
| do do ....1869. | 7 | do do | 1879-90 | 115 | 114 |
| Consolidated bonds.....var. | 6 g. | do do | 1901 | 112 | 113 |
| Street imp. stock'.....var. | 6 | do do | 1888 | 102½ | 105 |
| do do .....var. | 7 | do do | 1879-82 | 104½ | 108 |
| New Consolidated..... | 6 g. | ... ..... | 1896 | 112 | 113 |
| Westchester County..... | 7 | ..... | 1881 | 106 | 107 |
| *Jersey City:* | | | | | |
| Water loan..... ..1852-67. | 6 | January & July. | 1877 | 95 | 98 |
| do long.. ..... | ..... | ..... | 1893 | 96 | 97 |
| do .....1869-71 | 7 | January & July. | 1899-1902 | 104 | 106 |
| Sewerage bonds.....1866-69. | 7 | do do | 1876-79 | 102 | 105 |
| Assessment bonds...1870-71. | 7 | Jan., May, July & Nov. | 1876-91 | 102 | 105 |
| Improvement bonds ..... | ..... | ..... | 1905 | 104 | 106 |
| Bergen bonds.....1868-69. | 7 | January and July. | 1876-1900 | 102 | 103½ |
| *Brooklyn*—[Quotations by N. | T. | Beers, Jr., Broker, 2½ Wall st.] | | | |
| Local Improvement— | | | | | |
| City bonds..... ..... | 7 | January & July, | 1876-80 | 101 | 101 |
| do .. ..... .... | 7 | do do | 1881-95 | 105 | 108 |
| Park bonds..... | 7 | do do | 1915-24 | 111½ | .... |
| Water loan bonds..... | 7 | do do | 1902 | 112 | ... |
| Bridge bonds..... ..... | 7 | do do | 1915 | 113½ | 113 |
| Water loan. ... ..... .... | 6 | do do | 1902-1905 | 104 | 104½ |
| City bonds... ..... .... | 6 | do do | 1881-95 | 102½ | 104 |
| Kings Co. bonds.. ..... .. | 7 | May & November. | 1883-93 | 105 | 106 |
| do do ..... | 6 | do do | 1878-80 | 100 | 102½ |

*All Brooklyn bonds flat.

# Investments
AND
## STATE, CITY AND CORPORATION FINANCES.

The "Investors' Supplement" is published on the last Saturday of each month, and furnished to all regular subscribers of the CHRONICLE. No single copies of the Supplement are sold at the office, as only a sufficient number is printed to supply regular subscribers.

## ANNUAL REPORTS.

### Lehigh Valley Railroad.

(*For the year ending Nov.* 30, 1875.)

The report says: The almost universal suspension of labor in the coal regions tributary to our road, which began about Jan. 1, and continued for more than six months, had the effect of reducing to a considerable extent the business for the past year. Of our total anthracite coal tonnage, 1,939,296 tons were carried during the last four months, showing a capacity for a yearly tonnage of nearly six million tons with our present equipment. Our total anthracite coal tonnage for the past fiscal year was 3,277,527 tons; that for 1874 was 4,150,660 tons—being a decrease of 873,088 tons.

While the gross income (from all sources, including investments) has fallen off $18,899 42 from that for 1874, the operating expenses have been reduced $208,556 44.

After charging all our expenses, interest on bonds, and dividends, the business of the year shows a loss of $93,053 56, which has been taken from our reserve fund.

At the close of our fiscal year (Nov. 30, 1875) our capital account was as follows:

| | | |
|---|---|---|
| Preferred and common stocks (including scrip instalments) | | $27,092,297 |
| Six per cent bonds (coupon and regist'd), due in 1898 | $5,000,000 | |
| Seven per cent registered bonds, due in 1910 | 6,000,000 | |
| Consolidated mortgage bonds: | | |
| Sterling | $4,900,000 | |
| Coupon | 2,000,000 | |
| Registered | 3,913,000 | |
| Annuity | 316,000—11,129,000 | —22,129,000 |
| | | $49,221,297 |
| Floating debt, less cash on hand | | none. |

It will be observed that a considerable increase has been made since last report in both our stock and bond accounts. This was done by the negotiation, on satisfactory terms, of bonds issued under our consolidated mortgage, and by the issue of additional stock pro rata among our stockholders at par, made in April last. The funds so provided have been applied to the completion of the Easton & Amboy Railroad, the purchase of securities of companies owned or controlled by us, including Morris Canal bonds due April 1 next, for additional equipment, &c., &c.

The first and second mortgage bonds of the Morris Canal and Banking Company, amounting to $785,000, become due on April 1 next. As lessees of the works of that company they will be paid by us at maturity upon their presentation. In order to replace these securities in accordance with the terms contemplated by the lease, the Canal Company will create a new mortgage for one million dollars to cover these bonds and also their boat loan.

The Easton & Amboy Railroad was opened for business about the first of July last as the New Jersey Division of our road. To the end of our fiscal year we had expended upon its construction, &c., $8,499,867 34. The transportation receipts from that branch to the same period, being for about five months, amounted to nearly $550,000.

On the 11th of October last the Perkiomen Branch of the Reading Railroad, connecting with our road near Allentown, was opened, making a new outlet for Philadelphia business.

The Pennsylvania and New York Canal & Railroad Company, notwithstanding the prostration in the coal business with which it also had to contend, has been quite successful, and the result of its business for the year very satisfactory.

The total road receipts and expenses for the year were as follows:

| From— | Gross Receipts. | Expenses. | Net Receipts. |
|---|---|---|---|
| Coal | $4,425,009 86 | $2,038,178 55 | $2,386,831 31 |
| Freight | 1,10 ,356 41 | 826,606 46 | 274,750 01 |
| Passengers, express and mail | 520,129 11 | 398,076 96 | 122,052 15 |
| Total | $ ,046,495 44 | $3,262,861 97 | $2,781,633 47 |
| 1871 | 6,759,391 02 | 3,471,418 41 | 3,287,972 61 |
| Decrease | $712,895 58 | $208,556 44 | $504,339 14 |
| Decrease per cent | 11·79 | 6·39 | 18·12 |

### Philadelphia Wilmington & Baltimore Railroad.

(*For the year ending Oct.* 31, 1875.)

The earnings of this road for the last two fiscal years ending October 31 were as follows:

| | 1874. | 1875. |
|---|---|---|
| From passengers | $1,747,053 16 | $1,724,402 77 |
| From freight and express | 1,011,108 67 | 1,120,943 02 |
| From rents | 10,660 43 | 9,801 80 |
| From mails | 46,947 85 | 55,459 37 |
| From miscellaneous | 60,378 33 | 42,939 61 |
| Total | $2,876,148 44 | $2,953,546 57 |
| Add earnings of New Castle & Frenchtown RR. | 70,094 24 | 92,624 51 |
| Total of both roads | $2,946,242 68 | $3,046,171 08 |
| Expenses | 1,777,005 99 | 1,805,857 49 |
| Earnings less expenses | $1,169,236 69 | $1,240,203 59 |
| Add gain from Delaware Railroad | 1,401 28 | 5,951 71 |
| | $1,170,640 97 | $1,246,255 30 |
| Deduct for interest, ground rents, etc., in excess of interest received | 126,809 91 | 141,493 37 |
| Net earnings | $1,043,831 06 | $1,104,764 93 |
| Add balance to credit of revenue Nov. 1, 1874 | 540,663 30 | |
| Less deducted for sundry accounts deemed valueless at that date | 9,400 00— | 531,263 30 |
| Total | | $1,636,028 23 |
| From which deduct— | | |
| Dividend Jan. 2, 1875, four per cent | $460,970 00 | |
| Dividend July 1, 1875, four per cent | 461,450 00— | 922,420 00 |
| | | $713,608 23 |
| Deduct for amount placed to renewal fund | | 175,000 00 |
| Leaving balance to credit of revenue Oct. 31, 1875 | | $538,608 23 |

The gross receipts, compared with those of 1874, show an increase of $104,475 83, or about 3½ per cent, and the operating expenses, taxes included, show an increase over those of 1874 by $28,861 50, or about 1·6 per cent. The passenger receipts were less than those of 1874 by $24,037 88, and the increased receipts from other sources were $128,513 71. The report says: The freight derived from the peninsula of Delaware and Maryland, in the form of fruit and other perishable commodities, was very much larger than that of any preceding year. The quantity of peaches alone moved by this company amounted to 9,077 car loads, or 4,538,611 baskets, or about 72,000 tons, while of other perishable freight we moved 12,282 tons, of which 7,314 tons were berries alone. The strawberry crop, which prior to 1871 never exceeded five car loads per day, in 1875, at times, amounted to over 720 tons per day, requiring more than ninety cars to move it.

The earnings of the road from business other than local were much reduced by the sharp competition carried on between the trunk lines during much of the year, and the importance of fostering the local traffic of our own road and its immediate feeders, to which your board has for many years been keenly alive, was never before more plainly manifested.

The work of rebuilding the Susquehanna Bridge in iron has been prosecuted as rapidly as was deemed necessary by our consulting and resident engineers.

In accordance with the practice of previous years, the cost of the above work, and some other outlay for construction or extraordinary repairs, was charged to the renewal fund, set aside for the purpose from the earnings of 1874, viz., $158,361 71.

| | |
|---|---|
| At the beginning of the year there stood to the credit of this fund the sum of | $161,077 93 |
| Expended and charged to this fund in 1875, as above | 158,361 71 |
| Balance October 31, 1875 | $2,716 22 |

In view of similar work to be done in 1876 of a character not properly chargeable to the current operating expenses of the road, there has been reserved from the net earnings of 1875 the sum of $175,000, which has been added to the renewal fund, which now amounts to $177,716 22.

It seemed to your board expedient to purchase the New Castle & Wilmington Railroad, which connects your road at Delaware Junction with the New Castle & Frenchtown Railroad at New Castle, distant a little more than six miles therefrom. This road since its construction had been worked by this company under a lease, at an annual rental of 7 per cent upon $150,000, for which price the lease secured us the refusal of the purchase. The purchase was consummated in May last, and, with the exception of a few shares, this company now owns all of the stock of the New Castle & Wilmington Railroad Company, the New Castle & Frenchtown Railroad Company and the Southwark Railroad Company.

To provide for the purchase alluded to, as well as for the completion of the second track and bridges, and for the payment of $400,000 bonds of this company, falling due April 1st, 1876, your board, in November, 1874, authorized the issue of $200,000 six per cent bonds, payable in 1892, and in 1875 they authorized the issue of $800,000 six per cent bonds, payable in 1900. This last issue was offered until October 1st, 1875, at par, in exchange for the bonds falling due April 1st, 1876, and were so exchanged to the amount of $239,000. The residue have been sold, for present or future delivery, at an average price of a little above par.

### New Orleans St. Louis & Chicago Railroad Company.

(LATE THE NEW ORLEANS JACKSON & GREAT NORTHERN RAILROAD AND MISSISSIPPI CENTRAL RAILROAD).

(*For the year ending June* 30, 1875).

The board of directors, in making their first report for the entire line, from Cairo to New Orleans, under one organization, submit the following exhibits for the year ending June 30, 1875.

The following statements show the comparative results of business, in the calendar year 1873, and in 1874–75:

| | Year 1873. | Year 1874–75. |
|---|---|---|
| Passengers | $880,586 71 | $767,010 45 |
| Freight | 2,162,327 01 | 2,228,566 56 |
| U. S. Mails | 90,612 34 | 104,809 92 |
| Express | 45,600 00 | 55,466 67 |
| Privileges | 53,053 63 | 17,123 93 |
| Other sources | | 6,283 12 |
| Gross receipts | $3,232,159 69 | $3,184,320 65 |
| Gross expenses | 1,671,135 09 | 1,820,377 49 |
| Net profits | $1,561,024 60 | $1,363,943 16 |

Gross expenses, including renewals, taxes, &c., for year 1873, were 51·70 per cent of gross receipts. For 1874–75, 57·16 per cent. At the same rate per mile for the year 1874–75, as that for 1873, the earnings would have been $4,138,919 15.

The net results of the past year's business may be thus stated:

| | | |
|---|---|---|
| Receipts over cost of operating | | $1,363,943 16 |
| From which deduct: | | |
| Interest on bonded debt | $1,235,457 41 | |
| Taxes, law expenses, &c | 279,676 61 | |
| | | 1,515,134 02 |
| Deficit—Balance to Dr. of profit and loss | | $151,190 86 |

The report says:

"Besides the general stagnation of business throughout the country, this company had, on the very threshold of their fiscal year, a badly damaged roadway of about 27 miles, broken by crevasse in the banks of the Mississippi River.

"Your property having suffered badly by two crevasses in three years, your board decided to overcome the liability of the company to such contingencies in the future. As *the levees of the Mississippi River in Louisiana* are now managed, *crevasses are likely to occur every year.* The only practicable plan was to raise the road-bed through the country affected by crevasse, some twenty odd miles, from one to ten feet, with openings sufficient to discharge all the water that could reasonably be expected would be thrown upon the track by the breaking of the river banks or levees. Contracts were at once made with responsible parties to do all the work required, and the track has been raised, and some 15,000 lineal feet of bridging constructed. The work has been well done, and has proved a great success, fully meeting our best expectations.

"The extraordinary losses of the past year by crevasse and floods must be provided for by new loans. The depression of trade and the loss of business, following as a consequence, make your earnings inadequate to pay the floating debt thus created. Besides this demand, you will need money to buy more new rails and equipment for the coming year. We have been assured of sufficient help by prominent representatives of the Illinois Central Railroad Company, conditioned that we arrange for the retirement of income and equipment bonds of Mississippi Central Railroad Company, a large portion of which are held by the Pennsylvania Railroad Company, substituting therefor series B of like amount, being the second series of $25,000,000 mortgage already authorized by your board to be issued. Series A of this mortgage covers all the other bonded indebtedness of the road, and provides a surplus of $4,000,000 in class A bonds, to be used for the payment of the floating debt, and improving your property."

[New bonds and preferred stock were authorized January, 1876. See CHRONICLE, V. 22, p. 111.]

BALANCE SHEET JUNE 30, 1875.

*Dr.*

| | | |
|---|---|---|
| To construction and equipment | | $32,598,667 07 |
| To materials on hand | | 324,163 47 |
| To assets— | | |
| Stocks and bonds, at par | | 1,335,875 33 |
| Bills receivable, and other accounts | | 610,726 32 |
| Mississippi Valley Company | | 2,769 83 |
| J. Henry Schroder & Co., London | | 13,785 00 |
| Post Office Department—*Post et Ante Bellum* | | 135,958 17 |
| New iron rails | | 88,777 48 |
| Book accounts, New Orleans office | | 380,972 16 |
| To expenditures— | | |
| Coupon interest, including premium on gold | $1,163,579 11 | |
| Tennessee interest | 71,878 33 | |
| | | 1,235,457 41 |
| Interest, discount, commissions and exchange | $116,540 57 | |
| Taxes, law expenses, &c | 109,217 43 | |
| General expenses, New York office | 28,630 19 | |
| Discount on bonds | 44,626 79 | |
| Contingent expenses | 1,841 16 | |
| | | 300,857 14 |
| Total | | $37,028,264 86 |

*Cr.*

| | | | |
|---|---|---|---|
| By share capital— | | | |
| Amount authorized | | $30,000,000 | |
| Less held by the company | | 17,841,350 | |
| | | | $12,158,650 00 |
| By funded debt— | | | |
| *Mississippi Central Railroad Company.* | | | |
| Debt to State of Tennessee | 1886 | 1,279,000 | |
| First mortgage, 1874 | 322,000 | | |
| First mortgage, 1879 | 337,500 | | |
| First mortgage, 1884 | 337,500 | | |
| | | 997,000 | |
| Second mortgage | 1886 | 1,997,000 | |
| Consolidated gold mortgage | 1912 | 3,723,500 | |
| Income and equipment mortgage | 1881 | 5,000,000 | |
| Second mortgage scrip, 1st August | 1874 | 395,115 | |
| *N. O., Jackson & G. N. R. R Co.* | | | |
| First mortgage | 1836 | 3,911,000 | |
| Second mortgage | 1870 | 1,500,000 | |
| Consolidated gold mortgage | 1912 | 3,559,000 | |
| | | | 21,391,615 00 |
| By floating debt— | | | |
| Bills payable, demand loans, pay rolls, current accounts and coupons outstanding | | | 1,923,087 28 |
| Book accounts, New York and connecting roads | | | 163,788 89 |
| By revenue account— | | | |
| Net earnings for the year | | | 1,363,943 16 |
| By profit and loss— | | | |
| General account | | | 21,180 53 |
| Total | | | $37,028,264 86 |

## Louisville & Nashville.

(*For the six months ending Dec.* 31, 1875).

The President has issued a financial statement for the last half of 1875, in which he says: While there has been a decrease in the gross earnings of $57,506, there has been a decrease in the expenses of $202,110, and an increase in the net earnings of $144,604.

In consequence of the almost unprecedented floods of July and August, which had so depressing an effect on business generally, and especially on railroad traffic throughout the entire country, we had to contend with the fact, and which has hardly ever been known before, that the navigable streams were, during these months, in a good stage of water, permitting steamboats to compete with and compelling us to carry freight at low rates, thus further seriously diminishing our income.

The large increase in the net earnings is due, in part, to the great reduction that has been made in the expenses under the present management. Up to October, there was a falling off in gross receipts, as compared with last year; but since that time business has steadily increased, and is largely in excess of last year. We are now earning, not only enough to pay operating expenses and interest, but are accumulating a surplus, and this is the result of a steadily increasing legitimate business. We have every reason to congratulate ourselves upon our present financial condition, and the prospect before us, and I have no hesitation in saying that, unless some unforeseen misfortune happens, we will soon be able to pay dividends again. Our road-bed, machinery, rolling stock and everything connected with the road, is in first-class condition, and not excelled by any line in the country.

The following is a statement of the gross earnings, running expenses and net earnings of the Louisville & Nashville Railroad Company, including Nashville & Decatur and South and North Alabama railroads, for the six months from July 1 to December 31, 1875, and a comparison with the corresponding six months of 1874:

| | Earnings. | Expenses. |
|---|---|---|
| *July to Dec., 1875 | $2,561,026 | $1,520,275 |
| July to Dec., 1874 | 2,621,532 | 1,722,385 |
| | †$57,506 | †$202,110 |
| | | Percentage run'g exp. to earn'gs |
| *July to Dec., 1875 | Net. $1,043,751 | 59·00 |
| July to Dec., 1874 | 899,147 | 65·70 |
| | $144,604 | †6·70 |

*December, 1875, estimated. †Decrease. ‡Increase.

The interest on the bonded and floating debt of the same roads, including guaranteed interest, and the October (1875) dividend on the Nashville & Decatur Railroad stock for the same six months amounted to $910,000, showing a net surplus over running expenses and interest of $133,751.

The earnings, expenses and net earnings for October, November and December—

| | Earnings. | Expenses. | Net. |
|---|---|---|---|
| 1875 | $1,458,000 | $807,000 | $651,000 |
| 1874 | 1,426,000 | 866,000 | 560,000 |

## GENERAL INVESTMENT NEWS.

**Alabama & Chattanooga Railroad.**—The various phases of the litigation in regard to this railroad have been somewhat "mixed." The following statement of the course of affairs up to Jan. 25 is tolerably clear: The road was sold under a decree of foreclosure and bid in by the trustees, under orders of Court, for $1,200,000, for the benefit of such of the first mortgage bondholders as would come in and accept the bid by filing their bonds and overdue coupons in Court by the 11th day of January, 1876. This was done by upwards of $3,500,000 bondholders, and a decree has been rendered giving the road, subject to certain liens and Court costs, to them and to such other first mortgage bondholders as would come in and join with them by filing their bonds and coupons in Court by the 15th day of June, 1876. Only $1,200,000 in bonds and overdue coupons, or of either, will have to be actually applied in payment of the bid. The residue not used in paying for the bid will be returned to the bondholders, and will stand as a debt against the State of Alabama as endorser. All the first mortgage bonds not paid into Court, numbered below 4720, will be entitled to their *pro rata* of the $1,000,000 received from the State, as will also the residue of bonds and coupons not consumed in paying the bid. The high-numbered bonds, that is to say, the bonds numbered above 4720, and known as the "fraudulent issue," are allowed as to the first mortgage, but, owing to the doubtful phraseology of the agreement of settlement between the State Commissioners and the bondholders, it is uncertain whether they will receive any part of the amount to be paid by the State.

Mr. Robt. H. Smith, in Mobile, who represents the foreign bondholders and some of those in this country, writes to a banker as follows:

"I cannot now say what each bondholder will have to contribute towards expenses, but an exact account of these expenses will be sent each bondholder at the end of the suit, showing what his quota of them will be. In the meantime it is usual for each bondholder to send some small amount as a deposit to meet current incidental expenses. This has been done by almost all the bondholders whom I represent, and if you conclude to send your bonds to me I would be obliged if you would send me about $50 for this purpose. The foreign bondholders have already sent $5,000 for this purpose, and other bondholders represented by me have sent amounts in proportion to the number of bonds they hold. These amounts are inadequate to meet the demands for Court costs and other liens against the property, but what amount will be necessary, and what each bondholder's proportion will be, I am unable at present to say. The amounts advanced by any bondholders to meet these expenses will be a lien on the other bondholders' interest in the property, to the amount of such bondholders' contributive share of the expenses."

The new trustees are in full possession of the Alabama & Chattanooga Road and all its appurtenances, and Mr. C. P. Ball has been appointed superintendent and general manager of the road. No other changes have been made thus far. Future appointments, if any, will be made by Mr. Ball. It is said that the new owners of the road will expend quite an amount in making repairs and in providing additional facilities for business.

**Alabama State Finances.**—The Governor of the State advises the ratification of the plan proposed by the Commissioners appointed to settle and adjust the State's indebtedness. The *Mobile Register* summarizes the proposed arrangement as follows:

| | |
|---|---|
| (1.) Recognized direct debt | $11,677,470 |
| (2.) Recognized railroad direct debt | 1,156,000 |
| (3.) Contingent direct debt | 2,573,093 |
| (4.) Indorsed rail road bonds | 11,597,000 |
| (5.) Straight railroad bonds | 3,024,000 |
| Total debt | $30,037,563 |

This debt, under the proposed adjustment, will stand thus:

| | |
|---|---|
| Amount to be funded in 30-year bonds | $7,000,000 |
| Bonds to A. & C. railroad | 1,000,000 |
| Bonds to be substituted for the 7 per cent $1,000 per mile bonds | 596,000 |
| State 8 per cent certificates | 1,000,000 |
| Non-interest bearing State notes | 40,000 |
| Total | $9,636,000 |

The interest payable on this debt for the first five years after January 1, 1877, will be:

| | |
|---|---|
| Interest on $8,596,000 at 2 per cent | $170,920 |
| Interest on $1,000,000 State notes | 80,000 |
| | $250,920 |

The Commissioners, so far as regards the Alabama & Chattanooga Railroad, recommend that "we pay $1,000,000 in bonds bearing 2 per cent interest for five years and 4 per cent for twenty-five years, and thus get rid of the elephant. This arrangement retires $9,000,000 of contingent debt. Nothing is done as to the other roads, as they are in a muddle of litigation and can't tell who owns them."

The Commissioners say the revenues last year were $1,066,000, and this year will probably be $1,040,000. Expense of current government was about $500,000. All the expenses for the current year and hereafter, under the present constitution, is set at $798,280, leaving $241,720 to pay interest upon the various debts.

**Brunswick & Albany.**—The present owners of this road have executed a mortgage for $1,000,000 upon the property, which has recently been recorded in Georgia. The proceeds of the bonds to be issued under this mortgage are to be used in extending the road from Albany, Ga., west by north to Eufaula, Ala.

**Cincinnati City Bonds.**—In the Ohio State Senate, Feb. 9, a bill was passed to allow Cincinnati to issue $6,000,000 of bonds to complete the Southern Railroad.

**Cincinnati Wabash & Michigan.**—Of this road, whose interest was passed on most of its bonds Jan. 1, 1876, the President, at Wabash, Ind., writes: "By previous arrangement, a large majority of the bondholders of this company consented to the use of its revenues for the completion of the road to Anderson. Those who did not assent to this were promptly paid through this office.

"R. GARDNER, President."

**Eastern (Mass.).**—The directors have just presented their annual report, for the year ending Nov, 30, which is the regular fiscal year of the company. It is a report of great length, and the following is a summary of receipts and payments:

| RECEIPTS. | | EXPENDITURES. | |
|---|---|---|---|
| Passengers | $1,643,595 99 | Fuel | $319,350 45 |
| Freight | 980,525 66 | Maintenance of way | 329,205 26 |
| Expresses | 50,966 01 | Locomotive power | 284,537 85 |
| Mails | 39,018 38 | Train expenses | 395,721 24 |
| Miscellaneous | 73,040 21 | Station expenses | 416,948 42 |
| | | General expenses | 212,148 63 |
| Total earnings | $2,787,143 25 | Insurance and taxes | 87,128 69 |
| | | Total operat'g exp'ses | $2,045,040 54 |
| Net income above operating expenses | | | $742,102 71 |

| | | | |
|---|---|---|---|
| Rents payable to other companies: | | | |
| Portland Saco & Portsmouth Railroad— | | | |
| Paid 7 months | $87,500 00 | | |
| Accrued 5 months | 37,500 00 | —125,000 00 | |
| Portsmouth & Dover Railroad— | | | |
| Paid 7 months | $21,500 00 | | |
| Accrued 5 months | 17,500 00 | — 42,000 00 | |
| Wolfeborough Railroad— | | | |
| Paid 9 months | $2,187 00 | | |
| Accrued 3 months | 729 00 | — 2,916 00 | |
| Newburyport City Railroad— | | | |
| Paid 8½ months | $4,250 00 | | |
| Accrued 3½ months | 1,750 00 | — 6,000 00 | — 175,916 00 |
| Net income above operating expenses and rents | | | $566,186 71 |
| Interest paid during the year, including interest accrued and unpaid Dec. 1, 1874 | | | 956,230 47 |
| Balance for the year (deficit) | | | 390,043 76 |
| Interest accrued to Dec. 1, 1875, and payable thereafter, $248,260 40 | | | |

The increase in stock, debt and yearly interest charge, since 1870, is given as follows:

| Year. | Stock. | Debt. | Annual Interest. |
|---|---|---|---|
| 1870 | 4,062,600 09 | 3,982,650 88 | 203,785 67 |
| 1871 | 4,262,600 00 | 4,762,561 83 | 235,648 18 |
| 1872 | 4,262,600 00 | 8,383,253 99 | 354,593 93 |
| 1873 | 4,997,600 00 | 9,819,992 08 | 343,219 77 |
| 1874 | 4,997,600 00 | 12,572,251 63 | 682,047 68 |
| 1875 | 4,997,600 00 | 14,859,648 93 | 956,230 47 |

At the annual meeting of the stockholders there was some animated discussion, and the following resolutions were passed:

*Resolved*, That the plan for extending and securing the debts and liabilities of the corporation at reduced rates of interest, and providing for the management of its affairs, adopted at a meeting of the creditors held at Boston on the 15th of January, 1876, and now submitted to the stockholders in the report of the Directors of this company, be referred to the Directors, with instructions to join in presenting it to the Legislature for its action.

*Resolved*, That the Directors are hereby authorized to apply to the Legislature for authority to issue bonds, and make and execute a mortgage and conveyance of the property and franchise of this company, in trust, in order to secure its debts and liabilities.

*Resolved*, That the Directors of the Eastern Railroad Company are authorized, if, in their opinion, it shall become needful for the protection of the property of the corporation and of the rights of the creditors, to make application for the benefit of the bankruptcy acts of the United States, and take such other proceedings as the bankrupt laws may require in that behalf.

*Resolved*, That —— be a committee to investigate the affairs of the Eastern Railroad Company for the last six years past generally; to inquire in respect to all contracts and purchases made by the company, and whether any Director had any interest adverse to the company at the time of said purchase or before; and into the value of all lands and property of said company, with authority to send for persons and papers, and make a report to this corporation as soon as possible.

The following were elected directors: Samuel C. Lawrence, Frank Jones, J. S. Ludlam, G. S. Morrison, Onslow Stearns, James W. Johnson, Benjamin E. Bates, John Cummings and George W. Gill.

The Committee of Investigation, provided for in the resolution, was announced by the Chairman as follows: Messrs. Seth J. Thomas, George Ripley, Greeley S. Curtis, P. G. Munroe and W. A. Tower.

—Messrs. Baring Bros. & Co., in London, have issued a circular, which is worthy to be framed and hung up in banking houses generally, in which they give notice to those bondholders who purchased the Eastern R. R bonds, negotiated by their house, that they will protect such bonds and coupons, providing for them as they respectively fall due.

**Erie Railway.**—Hugh J. Jewett, as receiver, has filed his report for December last. Beginning the month with a cash balance of $518,171 62, the receiver ends it with a cash balance of $391,567 25; but during that month he paid off loans amounting to $175,000, reducing to that extent the receiver's notes and certificates. The freight receipts were $1,884,619; receipts on account of passengers, $298,642 55. All other receipts of the month proper amounted to $67,504 64, making the receipts of the month $2,250,766, against which were expenses proper of $2,167,702, leaving $83,064 as apparently the net receipts of the month. His payments have been, on matters arising under his own administration, $2,342,702 84, which includes the payment of the certificates mentioned above. On matters arising before the receivership, he paid $36,218 68, swelling his total payments to $2,378,921.

The receiver's certificates and notes have been reduced to $606,539 40.

**Hannibal & St. Joseph.**—Judge Dillon, in the United States Circuit Court, on Saturday, granted a temporary injunction restraining the State Auditor from collecting State, county and school taxes on the property of the Hannibal & St. Joseph Railroad Company, amounting to a large sum.

—From the N. Y. *World* money column, which is among the live articles of the day in the financial line, we have the following:

"The Hannibal & St. Joseph Railroad has occasion to use some money this season, and will need more next year, for a variety of purposes. The direction appeals to the stockholders for proxies to be used at a special meeting, and we print the material part of the proxy as the best indication of the purposes entertained:

Proxy at any special meeting of stockholders of said company, to be called for the purpose of authorizing the directors of said company, from time to time, to borrow such sums of money, not exceeding $1,500,000, as may be necessary for the completion, equipment or repair of their railroad, and for the purchase of steel rails, or for the funding of any floating debt, or for the making of any addition or extension thereto, authorized by their charter, or for the making connection with any bridge by tunnel or otherwise, and to issue and dispose of their bonds for any amount so borrowed, and to mortgage their corporate property and franchise, or any part thereof, to secure the payment of any debt contracted by the company for the purposes aforesaid, or any of them.

"In this scheme, we presume, the $2,800,000 of land notes which the company holds will be made available as collateral security."

**Jacksonville Pensacola & Mobile.**—A Tallahassee telegram to the Florida *Union* announces that the Supreme Court of Florida has decided the four million State bonds, issued by the State in aid of the Jacksonville Pensacola & Mobile Railroad, to be invalid. The following are given as the leading points of the decision:

"The State, under the act of the Legislature, occupied two relations, those of primary debtor and of trustee. That as primary debtor, the State is not bound, but that as trustee she has the right to seize and sell the road and apply the proceeds to the payment of the State bondholders, they having advanced their money to the railroad company, and the State holding the mortgage bonds of the company for their benefit. The Court decided, further, that the State could not become the purchaser at the sale, as that portion of the law which authorized this had been repealed by a recent amendment to the constitution. The Court also held that the franchise of a corporation could not be sold under execution. The State, as trustee, can enforce its lien on the road and satisfy the claim of the foreign bondholders, so far as the proceeds of the sale go. The State is not liable further, nor can the people be taxed for the bonds. The status of the case in the United States Supreme Court is not changed. Holland bought nothing when he bought the equity of redemption. Judgment of the court below affirmed."

**Long Island Railroad.**—In the suit of Buckley against Havemeyer and others, in which the plaintiff sought to restrain Henry Havemeyer, John O. Havemeyer and others from resigning their position as directors in the Long Island Railroad Company in favor of persons controlling the other railroads of Long Island, Judge Barrett, in Supreme Court, Chambers, refuses to continue the injunction. He says: "It is explicitly denied that any agreement for such transfer has been made, and Mr. Henry Havemeyer states that no agreement has been made for the resignation or election of directors. The case, therefore, is not within the principle laid down in Fremont against Stone. At present there is no ground for equitable interference. It will be time enough to proceed against the present or future directors when they do some act prejudicial to the interests of the stockholders. The motion to continue the injunction must be denied and the temporary injunction dissolved with $10 costs."

**Missouri Kansas & Texas.**—It has been reported that a foreclosure must be had before the reorganization of this company can be completed. Certain points as to the payment of part of the coupons due from funds now in the Receiver's hands, and other matters, were to be referred to the Court for adjustment. The foreclosure of the first mortgage is expected to come up at the March term of Court, in Missouri. Another report says that negotiations with the company are to be renewed with a view of making a compromise agreement which can be adopted.

**Mobile & Ohio.**—W. B. Duncan, Esq., trustee and receiver of the Mobile and Ohio Railroad, in reply to an inquiry, whether

"a funding scheme of some kind might soon be laid before the bondholders," wrote as follows:

*First.*—The past eight months of our management as trustees and receivers, have developed many and various defects and considerations which require delicate and timely adjustments; serious troubles would arise on all sides, should any degree of rough haste be exercised. Time is required by the management to bring about the results now under process of solution, and our policy will be with the sole view to the improvement of the property and its business, that when a scheme of reorganization is finally adopted we may be enabled to turn them over to the reorganized company in good and serviceable condition.

*Second.*—The company itself looking to its reorganization has already suggested to the court the necessity of their deciding at an early day upon the priorities and relative values of the several liens against the company—this will give the opportunity to any contesting parties to urge their claims, should they make any, in the most efficient and prompt manner, and it is hoped will avoid unnecessary questions being started by unscrupulous or designing parties.

*Third.*—In the meantime a scheme of reorganization must be arrived at, based upon such safe and equitable grounds as will assure its prompt acceptance by all the interests involved—when it will become the duty and pleasure of the trustees and receivers to surrender to the resurrected corporation, an improved property, capable of meeting faithfully all its future obligations.

**Northern Pacific.**—HELENA, Mon., Feb. 9.—The Legislative Council of Montana has passed a resolution by a vote of 11 to 1 granting $3,500,000 to aid the construction of the Northern Pacific Railroad west from Bismarck to Shields River, the westernmost tributary of the Yellowstone.

**Railroads of Massachusetts.**—The seventh annual report of the Board of Railroad Commissioners has just been presented to the Massachusetts Legislature. The report is, as usual, a document of great ability and of general interest to all persons studying the subject of railroads. Among other matters of importance discussed is that of the failure of the Eastern Railroad, and the history of its decline will be read very carefully, both here and abroad. The opening paragraph states that the general and continued business depression incident to the financial crisis of September, 1873, has made itself felt much more perceptibly on the Massachusetts railroad system during the last, or second, year following the crisis, than it did during the first. The following abstract is from the Boston *Post*:

RAILROAD CONSTRUCTION.

The amount of railroad construction in Massachusetts during the past year was 33·75 miles. The mileage of tracks within the limits of the State is 1,816, main and branches, 504 miles of siding and 440 of double track—the equivalent of 2,761 miles of single track.

COST OF ROADS.

The average cost of the roads of the standard gauge is returned at $57,307 64 per mile, exclusive of equipment, which has amounted to an additional sum per mile of $7,774 47. The narrow gauge roads are returned at $16,640 07 per mile, and $3,592 32 for equipment. The average cost of an equipped road, irrespective of gauge, is returned at $64,657 06 per mile, but varies from $98,606 19 for the Boston and Albany, to $9,316 20 for the Martha's Vineyard.

STOCK AND DEBT.

The 63 corporations included in the returns are represented by $171,616,338 82 of securities, of which $118,261,285 90 are in the shape of stock and $53,355,052 92 in different forms of indebtedness. The amount of stock has been increased $1,194,487 83 during the year, and the indebtedness $4,797,714 27. Most of the increased indebtedness has been incurred by the corporations operating roads which terminate in Boston; the Boston & Albany having increased its debt over $400,000, the Boston & Lowell $230,000, the Boston & Maine $274,000, the Eastern over $3,000,000, the Fitchburg $153,000, and the Old Colony $300,000. On the other hand, the debt of the Boston, Hartford & Erie was last year returned nominally at $2,500,000, and this year at $891,000.

EARNINGS.

The total earnings for the past year amount to $32,589,485 68, a falling off of $2,042,997 86, or 5.9 per cent from those of the preceding year. The chief decrease was in freights, which fell off $1,546,154 46, or 10 per cent. There was also a falling off in the receipts from passengers, which decreased $375,183 24, or 2.4 per cent, from the preceding year. Of the entire earnings, 44 per cent was received from freight and 51 per cent from passengers.

COST OF OPERATION.

The cost of operation has amounted to $9,329 38 on each mile of road in use, varying from $17,135 12 on the Boston & Albany, to $1,400 48 on the Springfield, Athol & Northeastern. It has consumed 70 per cent of the gross earnings, leaving a margin of 30 per cent as profit on the year's business.

NET INCOME.

The total net income reported is $9,640,657 16, or 5.7 per cent on the permanent investment—that is, on the value of the property as it stands on the books of the corporations. This shows a decrease of seven-tenths of one per cent from the previous year. This sum was divided among the several corporations as follows:

| | | | | |
|---|---|---|---|---|
| 13 companies with | $7,708,272 | permanent investment | had no net income. | |
| 17 " | 55,755,550 | " " | had 3½ per cent or less. | |
| 10 " | 11,334,315 | " " | had 3½ to 5½ | per cent. |
| 13 " | 39,395,395 | " " | had 5½ to 7½ | " |
| 6 " | 46,746,680 | " " | had 7½ to 9½ | " |
| 1 " | 15,693,049 | " " | had 9½ to 11½ | " |
| 60 | $176,631,261 | | | |

PASSENGERS AND TONS OF FREIGHT CARRIED.

The total number of passengers carried was 42,035,816, a decrease from the preceding year of 444,648. Of these, 1,609,804 were passengers going to other States, and 1,609,234 came into the State. The number of those travelling on season tickets was 5,574,136, a decrease of no less than 178,404 from the preceding year. There were 10,927,812 tons of freight moved, of which 3,000,567 tons—a decrease of 196,924—were brought into the State, and 1,416,308 tons—a decrease of 4,500 tons—were carried out of it. The total tonnage into Boston was 2,043,413 tons (decrease, 74,772), and 1,781,082 tons (increase, 94,521), were carried out of Boston. The falling off in the total freight mileage of tons of freight moved one mile was 6.5 per cent for 1874–5 as compared with 1873–4, while the receipts from freight fell off 9.8 per cent. The roads moved 1,097,000 fewer tons of freight, and received $1,546,154 less.

DIVIDENDS.

Of the 63 corporations making returns, 26 paid dividends varying from 1 to 10 per cent, and averaging on the entire stock of all the dividend-paying roads 8·7 per cent.

| | 1874. No. Companies. | 1874. Amount of Stock. | 1875. No. Companies. | 1875. Amount of Stock. |
|---|---|---|---|---|
| Paying 10 per cent dividends | 7 | $17,858,000 | 4 | $40,104,400 |
| " 9 " " | 1 | 800,000 | 2 | 6,100,000 |
| " 8 " " | 4 | 11,100,000 | 5 | 15,889,571 |
| " 7 " " | 4 | 7,865,700 | 2 | 6,865,500 |
| " 6 " " | 6 | 5,146,500 | 4 | 1,073,950 |
| " 5 " " | 3 | 3,420,000 | 3 | 1,798,700 |
| " 4 " " | 1 | 39,000 | 2 | 5,013,000 |
| " 3 " " | 1 | 2,010,000 | 2 | 1,212,200 |
| " 2 " " | 2 | 97,000 | 1 | 97,000 |
| " 1 " " | 1 | 243,305 | 1 | 243,305 |
| " 0 " " | 30 | 35,303,258 | 27 | 37,127,572 |

As interest $3,152,862 was paid, and the average rate was in the neighborhood of 7 per cent, being $361,290 more than during the previous year.

FARES AND FREIGHTS.

The average fares and freights, deduced from the returns of the principal roads by dividing the total amounts received from each source by the number of passengers and tons of freight carried one mile, are represented in the following table, the returns for the years 1874 and 1875 being placed in comparison:

| | Fares. 1874. Cents. | Fares. 1875. Cents. | Freights 1874. Cents. | Freights 1875. Cents. |
|---|---|---|---|---|
| Boston & Albany | 2·47 | 2·40 | 1·82 | 1·53 |
| Boston & Maine | 1·88 | 2·10 | 3·59 | 3·20 |
| Boston & Providence | 2·34 | 2·32 | 3·73 | 3·36 |
| Old Colony | 2·30 | 2·24 | 4·13 | 4·01 |
| Boston & Lowell | 2·09 | 2·11 | 4·51 | 4·04 |
| Fitchburg | 2·20 | 2·18 | 4·33 | 4·13 |
| Eastern | 2·07 | 2·21 | 2·85 | 2·78 |
| Connecticut River | 2·85 | 2·75 | 4·00 | 3·97 |
| New York New Haven and Hartford | 2·32 | 2·33 | 3 69 | 4·10 |
| Providence & Worcester | 2·63 | 2·52 | 3·32 | 3·46 |
| Worcester & Nashua | 3·17 | 3·46 | 3·23 | 2·91 |
| New Haven & Northampton | 2·97 | 2·95 | 3 60 | 4·14 |

The most striking feature in the year's business was, however, the very low rate at which merchandise was carried for long distances, contracts being frequently made which did not bring to the companies more than 3 mills per ton per mile, particularly on Western-bound freights. On its through tonnage, accordingly, the average charge of the Eastern road during the year was 1·92 cents per mile; that of the Cheshire was 1·81; while that of the Albany was as low as 1·17. Indeed, so low were the rates, and so unremunerative was the business supposed to be, that several corporations voluntarily withdrew from the competition.

STEEL RAILS.

As regards the track, it appears that 1,040 miles out of 3,085, or 34 per cent, this year, as compared with 29 per cent last, of the entire main lines of the corporations are laid in steel—an increase of 156 miles over the amount reported last year.

**St. Paul & Pacific.**—Earnings and expenses for the first division for the year 1875 have been reported as follows:

| | 1874–75. | 1873–74. |
|---|---|---|
| Total earnings | $440,603 20 | $192,670 03 |
| Total expenses | 401,995 78 | 415,631 19 |
| Net earnings | 35,607 42 | 77,038 84 |
| Gross earnings per mile | 2,129 00 | 2,380 00 |
| Net earnings per mile | 172 00 | 372 00 |
| Per cent. expenses | 91 92 | 81.36 |

**Toledo Peoria and Warsaw.**—Mr. A. L. Hopkins, receiver, has filed his report of business in the months of December and January as follows:

| | | |
|---|---|---|
| Balance Dec. 1 | $19,354 41 | |
| December receipts | 152,700 86 | |
| January receipts | 133,558 27— | 305,613 54 |
| Disbursements in December | 138,629 07 | |
| Disbursements in January | 164,686 19— | 303,315 26 |
| Balance on hand | | $2,299 28 |

**United States Express.**—The *Post* says: "In reply to a correspondent who asks for explanation of the rise in the stock from 44, which was the price early in November last, we can only say that there have been quietly-made purchases on the expectation that the company would resume dividends February 1. This has not been done, but the time of resumption has been put forward to May 1st; at least, the same people who expected dividends February 1st are now confident that they will be begun May 1st. The depression in the stock was caused by the suspension of dividends about a year ago, the management, as we are told, having concluded that dividends should not be paid until the company had fully settled all its differences with the Erie Railway Co., these differences having arisen under the old Gould-Fisk management of the Erie. We are told that these are in process of adjustment, and that the United States is to have a contract with the Erie for its line, which will be advantageous to it and will enable it to earn as large dividends as it formerly paid."

# The Commercial Times.

## COMMERCIAL EPITOME.

FRIDAY NIGHT, Feb. 11, 1876.

There has been little if any improvement in general trade this week, although favored by the the advancing season and by very favorable weather, but there has been a smart revival of speculation in leading staples of domestic produce. Regular business and manufactures also, do not, except in special cases or under peculiar circumstances, make satisfactory returns, and there is, therefore, a constant temptation to employ idle funds in speculations of various descriptions.

The market for hog products has been very strong, and at the close there is some excitement in pork, with an advance of mess to $22.25 on the spot and $23 for May. The advance at Chicago has been even greater than here. There has been a marked falling off in the quality of the swine slaughtered. Bacon and cut meats are higher from scarcity. Lard has also improved, but not so much as pork. Prime steam sold to-day at $13@13 06½ on the spot, $13 10 for March, and $13 42½ for May. Beef and beef hams have also been doing better. Butter has been quiet, but cheese is higher at 12@14c. for good to choice factories. The exports of provisions from New York from November 1st to February 8th, inclusive, for four years, have been:

| | 1875-6. | 1874-5. | 1873-4. | 1872-3. |
|---|---|---|---|---|
| Pork, bbls. | 55,069 | 49,448 | 79,632 | 47,185 |
| Beef, bbls. and tcs. | 37,268 | 43,711 | 30,364 | 34,634 |
| Lard, lbs. | 35,849,151 | 54,346,870 | 50,176,482 | 59,501,312 |
| Bacon, lbs. | 71,758,802 | 78,155,140 | 98,626,254 | 93,343,892 |
| Butter, lbs. | 1,102,338 | 1,148,479 | 765,169 | 1,158,370 |
| Cheese, lbs. | 12,983,413 | 7,514,031 | 11,585,054 | 8,555,029 |
| Tallow, lbs. | 13,181,209 | 11,427,070 | 18,152,695 | 13,587,791 |

The number of swine slaughtered at the West this season is set down at 4,504,647; same time last year, 4,961,381; but the swine are heavier this season than last.

Rio coffee has declined ½c., with fair to prime cargoes quoted at 16½@18c., gold; Java is also quoted lower, at 23@25c., and Maracaibo at 17@19c., gold. Stocks of Rio embrace 235,000 bags here, 130,400 at the South, and 41,300 afloat for the United States. The stocks of mild grades are 49,100 bags and 113,000 mats, most of the latter being Java. Rice has been dull. The auction sale of teas yesterday went off at better prices, except for Japan. Sugars have further declined ⅛c., without leading to much business. Fair to prime refining Cuba quoted at 7⅝@8c., and standard crushed 10⅝c. The movement in raws has been as follows:

| | Hhds. | Boxes. | Bags. | Melado. |
|---|---|---|---|---|
| Receipts past week | 4,586 | 670 | 13,451 | 475 |
| Sales past week | 5,983 | 555 | 9,338 | 246 |
| Stock Feb. 10, 1876 | 13,910 | 6,754 | 93,926 | 1,748 |
| Stock Feb. 11, 1875 | 31,620 | 33,247 | 146,002 | 100 |

There has been a moderate demand for Kentucky tobacco, and prices are more steady at 4½@7c. for lugs, and 7½@15c. for leaf, new crop; sales 500 hhds., of which 400 were for export, and 100 were for consumption. The quotations are for new crop. Seed leaf has been in fair demand and prices are without essential change; the sales embrace: crop of 1873, 125 cases New England, at 12½@32½c., 60 cases Pennsylvania, at 7@15c.; crop of 1873 and 1874, 200 cases Ohio, at 7@9½c.; and crop of 1874, 300 cases New York, at 8@9½c., 300 cases New England, at 7½@12c., and 108 cases Pennsylvania, on private terms; also 200 cases sundries at 7@30c. Spanish tobacco has been more active, with sales 900 bales Havana at 88c.@$1 05.

Hides have been in moderate demand, and prices are firm in view of the small stock: Sales of dry Montevideo at 21c.; dry California kips, to arrive, at 14½c. gold, and City slaughter ox at 9c. currency. Linseed oil has ruled a shade lower at 60@62c. Other oils have been quiet and unchanged. Clover seed has declined to 13½@14c. for Western and State, with more liberal supplies. Whiskey has been variable, closing at $1 12. Tallow is quiet, at 9½c. for prime. Stearine has sold more freely, at 13½c. for prime Western.

The business in ocean freights has latterly been small, but the reduced offerings of room, both berth and charter, has resulted in maintaining rates in a steady position. Late engagements and charters include: Grain to Liverpool, by steam, 7⅛d; cotton, 5-16@⅜d for compressed and uncompressed; provisions, 32s 6d@35s per ton. Grain to Glasgow, by steam, 8¼@9d. Flour to London, by sail, 2s 6d. Grain to Cork for orders, 6s 9d; privilege of the east coast of Ireland at 6s 3d. Refined petroleum to Bremen, 4s 3d; do to the Baltic, 5s 3d. To-day there was a slightly better inquiry, both for berth and charter room, and rates were quite steady. Grain to Liverpool, by steam, 8d; do to Glasgow, by steam, 9.1 per 60 lbs. The nominal rates for grain to Cork for orders were 6s 9.l@7s. Case oil to Java, 35c, gold. Crude or refined petroleum in bbls, from Baltimore to the Continent, 5s 3d.

The business in naval stores during the past week has been small, yet prices remain about steady, owing to firm advices from Wilmington. Spirits turpentine closes at 36c, and common to good strained rosin at $1 57½@$1 65. Petroleum has rapidly declined, under a dull market and discouraging advices from the wells. Crude, in bulk, closes at 7¼c., and refined, in bbls., at 14c., for February deliveries. After 'Change, crude petroleum advanced to 8c., with 7,000 bbls. sold at this price. In wool there was a reported sale of 500,000 lbs. Ohio fleece at 46c. Ingot copper remains steady, with late sales of 300,000 lbs. Lake, at 22⅞c., cash.

## COTTON.

FRIDAY, P. M., Feb. 11, 1876.

THE MOVEMENT OF THE CROP, as indicated by our telegrams from the South to-night, is given below. For the week ending this evening (February 11) the total receipts have reached 118,582 bales, against 131,379 bales last week, 152,359 bales the previous week, and 142,071 bales three weeks since, making the total receipts since the 1st of September, 1875, 3,184,766 bales, against 2,739,233 bales for the same period of 1874-5, showing an increase since Sept. 1, 1875, of 445,533 bales. The details of the receipts for this week (as per telegraph) and for the corresponding weeks of five previous years are as follows:

| Receipts this week at— | 1876. | 1875. | 1874 | 1873. | 1872. | 1871. |
|---|---|---|---|---|---|---|
| New Orleans | 56,746 | 35,485 | 55,920 | 47,591 | 25,162 | 67,466 |
| Mobile | 10,820 | 11,983 | 10,042 | 11,930 | 7,982 | 19,762 |
| Charleston | 5,367 | 8,941 | 9,324 | 10,153 | 6,595 | 9,588 |
| Port Royal, &c. | 950 | 731 | .... | | | |
| Savannah | 9,410 | 18,346 | 15,514 | 14,760 | 15,154 | 27,007 |
| Galveston | 12,421 | 11,277 | 14,895 | 11,102 | 5,603 | 8,680 |
| Indianola, &c. | 544 | 316 | 1,304 | | | |
| Tennessee, &c. | 11,761 | 5,070 | 8,895 | 8,549 | 5,531 | 12,786 |
| Florida | 303 | 474 | 706 | 330 | 668 | 814 |
| North Carolina | 1,099 | 2,892 | 1,063 | 2,297 | 1,709 | 1,879 |
| Norfolk | 8,493 | 7,957 | 13,615 | 11,848 | 6,879 | 12,913 |
| City Point, &c. | 678 | 489 | 807 | 492 | 953 | |
| Total this week | 118,582 | 103,461 | 132,265 | 122,052 | 86,236 | 161,095 |
| Total since Sept. 1 | 3,184,766 | 2,739,233 | 2,826,407 | 2,501,568 | 2,003,053 | 2,510,651 |

The exports for the week ending this evening reach a total of 127,504 bales, of which 79,269 were to Great Britain, 11,107 to France, and 37,128 to rest of the Continent, while the stocks as made up this evening are now 896,079 bales. Below are the stocks and exports for the week, and also for the corresponding week of last season:

| Week ending Feb. 11. | Exported to | | | Total this week. | Same week 1875. | Stock. | |
|---|---|---|---|---|---|---|---|
| | Great Britain. | France | Continent. | | | 1876. | 1875. |
| New Orleans* | 23,949 | 5,832 | 18,159 | 48,000 | 30,388 | 391,922 | 292,017 |
| Mobile | 15,465 | 3,840 | 8,640 | 27,945 | 4,365 | 71,523 | 63,303 |
| Charleston | .. | 1,370 | 4,892 | 6,262 | 10,244 | 55,585 | 53,484 |
| Savannah | 12,927 | .... | 550 | 13,477 | 6,260 | 79,391 | 105,145 |
| Galveston† | 9,344 | .... | 3,130 | 12,474 | 7,534 | 73,360 | 80,059 |
| New York | 9,625 | 5 | 100 | 9,730 | 9,385 | 153,241 | 170,215 |
| Norfolk | 7,491 | .... | .... | 7,491 | .... | 22,054 | 12,574 |
| other ports‡ | 468 | .... | 1,657 | 2,125 | 3,230 | 49,000 | 61,425 |
| Total this week | 79,269 | 11,107 | 37,128 | 127,504 | 71,406 | 896,079 | 839,253 |
| Total since Sept. 1 | 1,215,867 | 251,493 | 415,167 | 1,882,527 | 1,545,123 | .... | .... |

* *New Orleans.*—Our telegram to-night from New Orleans shows that (besides above exports) the amount of cotton on shipboard and engaged for shipment at that port is as follows: For Liverpool, 71,000 bales; for Havre, 50,000 bales; for Continent, 53,000 bales; for coastwise ports, 7,500 bales; which, if deducted from the stock, would leave 210,560 bales representing the quantity at the landing and in presses unsold or awaiting orders.

† *Galveston.*—Our Galveston telegram shows (besides above exports) on shipboard at that port, not cleared: For Liverpool, 20,151 bales; for other foreign, 10,612 bales; for coastwise ports, 2,283 bales; which, if deducted from the stock, would leave remaining 40,314 bales

‡ The exports this week under the head of "other ports" include from Baltimore 1,595 bales to Bremen; from Philadelphia 468 bales to Liverpool and 362 bales to Antwerp.

From the foregoing statement it will be seen that, compared with the corresponding week of last season, there is an *increase* in the exports this week of 56,098 bales, while the stocks to-night are 56,826 bales *more* than they were at this time a year ago. The following is our usual table showing the movement of cotton at all the ports from Sept. 1 to Feb. 4, the latest mail dates:

| PORTS. | RECEIPTS SINCE SEPT. 1. | | EXPORTED SINCE SEPT. 1 TO— | | | | Coastwise Ports. | Stock. |
|---|---|---|---|---|---|---|---|---|
| | 1875. | 1874. | Great Britain | France | Other foreign | Total. | | |
| N. Orleans. | 954,637 | 745,021 | 343,016 | 158,480 | 120,275 | 621,771 | 100,223 | 386,240 |
| Mobile | 285,179 | 258,493 | 72,114 | 6,024 | 27,660 | 105,828 | 88,399 | 92,074 |
| Charles'n* | 350,686 | 362,718 | 98,544 | 43,013 | 50,318 | 191,935 | 88,509 | 58,289 |
| Savannah | 417,795 | 481,357 | 122,343 | 26,035 | 111,016 | 259,894 | 103,742 | 85,661 |
| Galveston* | 374,805 | 275,018 | 123,645 | 3,227 | 15,365 | 142,237 | 165,561 | 75,322 |
| New York | 119,405 | 76,629 | 231,955 | 1,760 | 40,213 | 273,928 | .... | 152,248 |
| Florida | 10,332 | 10,115 | .... | ... | .... | .. | 10,332 | ... |
| N. Carolina | 77,553 | 73,501 | 18,276 | ... | 2,301 | 20,577 | 62,963 | 3,501 |
| Norfolk* | 331,199 | 306,966 | 71,902 | 1,817 | .... | 73,719 | 272,880 | 31,229 |
| Other ports | 64,513 | 42,894 | 54,273 | .... | 10,861 | 65,134 | ... | 37,300 |
| Tot. this yr. | 3,066,181 | ..... | 1136,598 | 240,336 | 378,019 | 1755,023 | 902,609 | 921,870 |
| Tot. last yr. | ..... | 2,635,772 | 1078,719 | 176,431 | 218,567 | 1473,717 | 871,858 | 833,459 |

* Under the head of *Charleston* is included Port Royal, &c.; under the head of *Galveston* is included Indianola, &c.; under the head of *Norfolk* is included City Point, &c.

These mail returns do not correspond precisely with the total of the telegraphic figures, because in preparing them it is always necessary to incorporate every correction made at the ports.

The market for cotton on the spot has not been active the past week, and yet a pretty fair business has been done, shippers and home-spinners having purchased moderately. On Tuesday, quotations were reduced 1-16c., but the reduction had been actually made the day before for "short notices." February contracts brought a thirty-second more on Tuesday than on Monday. The market ruled weak, irregular and dull on Wednesday, but yesterday became more steady, in view of the smaller receipts at the ports (being very small except at New Orleans) and steadier accounts from Liverpool, with some revival of confidence among holders. A report obtained circulation on Tuesday that the Agricultural Bureau had issued a statement adhering to its January estimate of 4,050,000 bales as the aggregate crop, but it proved to be unfounded. To-day, prices were 1-16c. higher, with a moderate general demand. For future delivery the market has been feverish, the fluctuations being slight, but the tone unsettled. The advance in futures of 1-32 @1-16c., on Tuesday, was aided, in a measure, by the rumored Bureau report, above noted, but was more than lost on Wednesday, to be again fully recovered on Thursday. The receipts at the ports for the two days ending last night were, notwithstanding the free arrivals at New Orleans, only about the same as for the corresponding period last year. The falling off at Savannah and Charleston was so marked as to attract much attention, but the Gulf ports and the Northern ports showed figures very nearly up to last week, and in the aggregate there was a small excess over last year. To day, there was a buoyant opening, and prices advanced 3-32@⅛c., but the demand fell off when the free receipts at New Orleans and Mobile became known, and prices receded 1-32c.

The total sales for forward delivery for the week are 109,400 bales, including —— free on board. For immediate delivery the total sales foot up this week 6,815 bales, including 3,147 for export, 3,260 for consumption, 408 for speculation, and —— in transit. Of the above, 200 bales were to arrive. The following are the closing quotations:

| New Classification. | Uplands. | Alabama. | New Orleans. | Texas |
|---|---|---|---|---|
| Ordinary.....per lb. | 9¼@.... | 9¼@.... | 9¼ @.... | 9¼ @... |
| Strict Ordinary..... | 10⅜@.... | 10⅜@.... | 10⅜ @.... | 10⅜ @... |
| Good Ordinary..... | 11 @.... | 11 @.... | 11⅜ @ ... | 11⅜ @... |
| Strict Good Ordinary..... | 11⅜@.... | 11⅜@.... | 11⅜ @... | 11⅜ @... |
| Low Middling..... | 12⅛@.... | 12⅛@.... | 12⅛ @... | 12⅛ @... |
| Strict Low Middling..... | 12⅜@.... | 12⅜@.... | 13 @.... | 13 @... |
| Middling..... | 13 @.... | 13⅛@.... | 13 3-16@.... | 13 3-16@... |
| Good Middling..... | 13⅛@.... | 13⅜@.... | 13⅜ @.... | 13⅜ @... |
| Strict Good Middling..... | 13⅝@.... | 14 @.... | 14⅛ @.... | 14⅛ @... |
| Middling Fair..... | 14⅛@.... | 14⅜@.... | 14⅜ @.... | 14⅜ @... |
| Fair..... | 15⅛@.... | 15⅜@.... | 15⅜ @.... | 15⅜ @... |

STAINED.

| | | | |
|---|---|---|---|
| Good Ordinary..... | 9¼ | Low Middling..... | 11⅜ |
| Strict Good Ordinary..... | 10⅞ | Middling..... | 12⅝ |

Below we give the sales of spot and transit cotton and price of *Uplands* at this market each day of the past week:

| New Classification. | SALES. Exp't. | Con-sump. | Spec-ula'n | Tran-sit. | Total. | PRICES. Ord'ry | Good Ord'ry. | Low Midl'g. | Mid-dling. |
|---|---|---|---|---|---|---|---|---|---|
| Saturday..... | 175 | 380 | 8 | .... | 563 | 9 9-16 | 11 1-16 | 12 5-16 | 13 1-16 |
| Monday..... | 515 | 300 | ... | .... | 915 | 9⅝ | 11 | 12¼ | 13 |
| Tuesday..... | 1,200 | 443 | 46 | .... | 1,709 | 9 7-16 | 10 15-16 | 12 3-16 | 12 15-16 |
| Wednesday.... | 100 | 300 | .... | .... | 400 | 9 7-16 | 10 15-16 | 12 3-16 | 12 15-16 |
| Thursday..... | 461 | 1,211 | 26 | ... | 1,708 | 9 7-16 | 10 15-16 | 12 3-16 | 12 15-16 |
| Friday..... | 591 | 606 | 328 | .... | 1,525 | 9¾ | 11 | 12¼ | 13 |
| Total..... | 3,117 | 3,260 | 408 | .... | 6,815 | .... | .... | .... | .... |

Delivered on contract during the week, 2,500 bales.

For forward delivery the sales (including —— free on board) have reached during the week 109,400 bales (all middling or on the basis of middling), and the following is a statement of the sales and prices:

| For February. bales. | cts. |
|---|---|
| 500 | 12 21-32 |
| 100 s. n. 9th | 12⅝ |
| 200 s.n. 7th | 12⅝ |
| 100 s. n. | 12⅝ |
| 100 s.n.8th | 12 25-32 |
| 200 s. n. | 12 25-32 |
| 200 s.n.12th | 12 25-32 |
| 100 s.n.10th | 12 13-16 |
| 300 | 12 13-16 |
| 100 s.n.14th | 12 27-32 |
| 100 no not 9th | 12 27-32 |
| 1,100 | 12 27-32 |
| 500 s. n. | 12¾ |
| 3,500 | 12¾ |
| 100 s. n. | 12 29-32 |
| 700 no not this week | 12 29-32 |
| 1,200 | 12 29-32 |
| 700 | 12 15-16 |
| 1,100 | 13 |
| 10,900 total Feb. | |

| For March. bales. | cts. |
|---|---|
| 1,200 | 13 1-32 |
| 6,500 | 13 1-16 |
| 2,600 | 13 3-32 |
| 5,600 | 13¼ |
| 900 | 13 5-32 |
| 2,700 | 13 3-16 |
| 5,600 | 13 7-32 |
| 500 | 13¼ |
| 100 | 13 9-32 |
| 28,700 total March. | |

| For April. bales. | cts. |
|---|---|
| 5,100 | 13 9-32 |
| 8,900 | 13 5-16 |
| 9,400 | 13 11-32 |
| 6,400 | 13⅜ |
| 1,900 | 13 13-32 |
| 4,800 | 13 7-16 |
| 900 | 13 15-32 |
| 25,300 total April. | |

| For May. bales. | cts. |
|---|---|
| 5,300 | 13¼ |
| 4,300 | 13 17-32 |
| 8,300 | 13 9-16 |
| 6,400 | 13 19-32 |
| 1,300 | 13¾ |
| 5,000 | 13 21-32 |
| 1,700 | 13 11-16 |
| 800 | 13 23-32 |
| 28,000 total May. | |

| For June. bales. | cts. |
|---|---|
| 200 | 13 11-16 |
| 6,200 | 13 23-32 |
| 2,500 | 13¾ |
| 2,200 | 13 25-32 |
| 2,800 | 13 13-16 |
| 300 | 13 27-32 |
| 1,100 | 13¾ |
| 1,000 | 13 29-32 |
| 16,100 total June. | |

| For July. bales. | cts. |
|---|---|
| 100 | 13 27-32 |
| 1,100 | 13⅞ |
| 900 | 13 29-32 |
| 200 | 13 15-16 |
| 700 | 14 31-32 |
| 400 | 14 |
| 700 | 14 1-32 |
| 500 | 14 1-16 |
| 1,500 | 14 3-32 |
| 6,100 total July. | |

| For August. bales. | cts. |
|---|---|
| 1,500 | 14 |
| 1,200 | 14 1-32 |
| 800 | 14 1-16 |
| 200 | 14 3-32 |
| 3,700 total Aug. | |

The following exchange has been made during the week:

1-32c. pd. to exch. 200 Feb. for July.

The following will show spot quotations and the closing prices bid for futures at the several dates named:

MIDDLING UPLANDS—AMERICAN CLASSIFICATION.

| | Fri. | Sat. | Mon. | Tues. | Wed. | Thurs. | Fri. |
|---|---|---|---|---|---|---|---|
| On spot..... | 13 1-16 | 13 1-16 | 13 | 12 15-16 | 12 15-16 | 12 15-16 | 13 |
| February..... | 13 | 12 29-32 | 12 27-32 | 12¾ | 12 27-32 | 12 29-32 | 12 15-16 |
| March..... | 13 7-32 | 13¼ | 13 1-16 | 13 3-32 | 13 1-32 | 13 3-32 | 13¼ |
| April..... | 13 7-16 | 13 11-32 | 13 9-32 | 13 11-32 | 13 9-32 | 13 11-32 | 13¾ |
| May..... | 13 21-32 | 13 9-16 | 13 17-32 | 13 9-16 | 13¾ | 13 19-32 | 13 19-32 |
| June..... | 13¾ | 13¾ | 13 23-32 | 13 25-32 | 13 23-32 | 13 25-32 | 13 13-16 |
| July..... | 14 1-32 | 13 29-32 | 13 29-32 | 13 15-16 | 13 29-32 | 13 31-32 | 14 |
| August..... | 14 1-16 | 14 | 14 | 14 1-16 | 14 | 14 1-16 | 14 3-32 |
| Sales spot..... | 1,275 | 568 | 815 | 1,709 | 400 | 1,703 | 1,525 |
| Sales future... | 19,800 | 19,500 | 23,600 | 12,900 | 17,700 | 15,400 | 17,400 |
| Gold..... | 112¾ | 112¾ | 112¾ | 113 | 112¾ | 112¼ | 113 |
| Exchange.. .. | 4.83 | 4.83 | 4.83 | 4.84 | 4.84 | 4.83⅞ | 4.84 |

THE VISIBLE SUPPLY OF COTTON, as made up by cable and telegraph, is as follows. The continental stocks are the figures of last Saturday, but the totals for Great Britain and the afloat for the Continent are this week's returns, and consequently brought down to Thursday evening; hence, to make the totals the complete figures for to night (Feb. 11), we add the item of exports from the United States, including in it the exports of Friday only:

| | 1876. | 1875. | 1874. | 1873. |
|---|---|---|---|---|
| Stock at Liverpool..... | 793,000 | 768,000 | 622,000 | 442,000 |
| Stock at London..... ..... | 69,000 | 134,750 | 185,750 | 198,000 |
| Total Great Britain stock .... | 862,000 | 902,750 | 807,750 | 640,000 |
| Stock at Havre..... | 202,000 | 117,500 | 103,000 | 206,000 |
| Stock at Marseilles..... ..... | 4,750 | 10,250 | 9,500 | 13,000 |
| Stock at Barcelona..... | 62,000 | 48,000 | 29,000 | 48,000 |
| Stock at Hamburg..... | 15,500 | 12,000 | 19,000 | 26,000 |
| Stock at Bremen..... | 43,750 | 40,000 | 25,500 | 37,000 |
| Stock at Amsterdam..... ... | 41,000 | 48,500 | 64,250 | 64,000 |
| Stock at Rotterdam..... ..... | 16,000 | 18,000 | 21,500 | 7,000 |
| Stock at Antwerp..... | 18,250 | 4,500 | 12,500 | 29,000 |
| Stock at other continental ports.. | 12,250 | 14,000 | 24,000 | 37,000 |
| Total continental ports..... | 412,500 | 308,750 | 308,250 | 467,000 |
| Total European stocks..... | 1,274,500 | 1,211,500 | 1,116,000 | 1,107,000 |
| India cotton afloat for Europe.... | 105,000 | 180,000 | 140,000 | 193,000 |
| American cotton afloat for Europe | 547,000 | 442,000 | 661,000 | 488,000 |
| Egypt, Brazil, &c., afloat for E'rope | 57,000 | 37,000 | 73,000 | 106,000 |
| Stock in United States ports..... | 896,079 | 839,253 | 840,806 | 503,088 |
| Stock in U. S. interior ports.. ... | 127,756 | 137,530 | 153,096 | 89,042 |
| United States exports to-day..... | 25,000 | 9,000 | 13,000 | 28,000 |
| Total visible supply. ..bales. | 3,032,335 | 2,856,283 | 2,996,902 | 2,514,130 |

Of the above, the totals of American and other descriptions are as follows:

| | | | |
|---|---|---|---|
| *American*— | | | |
| Liverpool stock..... .. | 432,000 | 398,000 | 216,000 | 117,000 |
| Continental stocks..... .. ... . | 222,000 | 123,000 | 113,000 | 127,000 |
| American afloat to Europe..... | 547,000 | 442,000 | 661,000 | 488,000 |
| United States stock..... .. . .. | 896,079 | 839,253 | 840,806 | 503,08 |
| United States interior stocks... . | 127,756 | 137,530 | 153,096 | 89,042 |
| United States exports to-day..... | 25,000 | 9,000 | 13,000 | 28,000 |
| Total American.....bales. | 2,249,835 | 1,948,783 | 2,001,902 | 1,352,130 |
| *East Indian, Brazil, &c.*— | | | | |
| Liverpool stock.... ..... | 361,000 | 370,000 | 406,000 | 325,000 |
| London stock..... | 69,000 | 134,750 | 185,750 | 193,000 |
| Continental stocks..... | 190,500 | 185,750 | 190,250 | 340,000 |
| India afloat for Europe..... ..... | 105,000 | 180,000 | 140,000 | 193,000 |
| Egypt, Brazil, &c., afloat .. ..... | 57,000 | 37,000 | 73,000 | 106,000 |
| Total East India, &c..... | 782,500 | 907,500 | 995,000 | 1,162,000 |
| Total American..... ...2,249,835 | | 1,948,783 | 2,001,902 | 1,352,13 |
| Total visible supply....bales. | 3,032,335 | 2,856,283 | 2,996,902 | 2,514,130 |
| Price Middling Uplands, Liverp'l. | 6 7-16d. | 7⅛@7¼d. | 8d. | 9¼d. |

These figures indicate an *increase* in the cotton in sight to-night of 176,052 bales as compared with the same date of 1875, an *increase* of 35,433 bales as compared with the corresponding date of 1874, and an *increase* of 518,205 bales as compared with 1873.

AT THE INTERIOR PORTS the movement—that is the receipts and shipments for the week and stock to-night, and for the corresponding week of 1875—is set out in detail in the following statement:

| | Week ending Feb. 11, 1876. | | | Week ending Feb. 12, 1875. | | |
|---|---|---|---|---|---|---|
| | Receipts. | Shipments. | Stock. | Receipts. | Shipments. | Stock. |
| Augusta, Ga..... | 3,449 | 3,749 | 19,522 | 3,838 | 5,343 | 17,504 |
| Columbus, Ga. ..... | 770 | 2,185 | 10,539 | 886 | 1,715 | 12,580 |
| Macon, Ga..... | 462 | 482 | 7,534 | 854 | 1,868 | 9,407 |
| Montgomery, Ala .. | 545 | 951 | 9,891 | 749 | 1,337 | 4,881 |
| Selma, Ala..... | 1,017 | 1,407 | 8,262 | 997 | 1,533 | 5,786 |
| Memphis, Tenn.... | 10,700 | 14,095 | 63,840 | 9,319 | 8,639 | 69,374 |
| Nashville, Tenn.... | 1,552 | 1,897 | 8,168 | 1,978 | 2,891 | 17,698 |
| Total, old ports. | 18,495 | 24,766 | 127,756 | 18,631 | 23,426 | 137,530 |
| Dallas, Texas.. .... | 1,000 | 792 | 1,439 | 502 | 636 | 1,326 |
| Jefferson, Texas .. | 1,699 | 795 | 5,166 | 1,096 | 1,000 | 3,283 |
| Shreveport, La..... | 5,153 | 3,653 | 8,556 | 4,260 | 2,857 | 6,269 |
| Vicksb'g, Miss..... | 5,584 | 8,037 | 5,449 | 2,288 | 2,255 | 2,506 |
| Columbus, Miss.... | 585 | 1,359 | 2,259 | 763 | 1,594 | 633 |
| Enfauia, Ala..... | 1,166 | 1,377 | 4,007 | 654 | 578 | 2,090 |
| Griffin, Ga..... | 183 | 311 | 1,202 | 383 | 349 | 639 |
| Atlanta, Ga..... ... | 486 | 687 | 3,763 | 1,149 | 1,109 | 3,171 |
| Rome, Ga..... | 447 | 593 | 2,504 | 315 | 823 | 1,833 |
| Charlotte, N. C..... | 1,252 | 1,803 | 338 | 1,099 | 1,087 | 1,099 |
| St. Louis, Mo.. .... | 7,548 | 8,142 | 27,225 | 2,453 | 4,205 | 29,846 |
| Cincinnati, O..... | 2,260 | 2,353 | 11,191 | 2,023 | 2,499 | 16,400 |
| Total, new ports | 27,369 | 29,902 | 74,102 | 16,845 | 19,990 | 69,095 |
| Total, all..... | 45,864 | 54,668 | 201,858 | 35,476 | 43,416 | 206,625 |

The above totals show that the old interior stocks have *decreased* during the week 6,271 bales, and are to-night 9,774 bales *less* than at the same period last year. The receipts at the same towns have been 136 bales *less* than the same week last year.

BOMBAY SHIPMENTS.—According to our cable despatch received to-day, there have been 16,000 bales shipped from Bombay to Great Britain the past week, and 12,000 bales to the Continent; while the receipts at Bombay during this week have been 24,000 bales. The movement since the 1st of January is as follows. These are the figures of W. Nicol & Co., of Bombay, and are brought down to Thursday, Feb. 10:

| | Shipments this week | | | Shipments since Jan. 1 | | | Receipts. | |
|---|---|---|---|---|---|---|---|---|
| | Great Britain. | Continent. | Total. | Great Britain. | Continent. | Total. | This week. | Since Jan. 1. |
| 1876..... | 16,000 | 12,000 | 28,000 | 33,000 | 33 000 | 71,000 | 24,000 | 102,000 |
| 1875..... | 20,000 | 8,000 | 28,000 | 95,000 | 51,000 | 146,000 | 45,000 | 198,000 |
| 1874..... | 19,000 | 10,000 | 29,000 | 63,000 | 34,000 | 97,600 | 36,000 | 159,000 |

From the foregoing it would appear that, compared with last year, there is a *decrease* of —— bales this year in the week's shipments from Bombay to Europe, and that the total movement since January 1 shows a *decrease* in shipments of 75,000 bales compared with the corresponding period of 1875.

WEATHER REPORTS BY TELEGRAPH.—There has been much less rain in the Southwest during the past week, and the roads which were bad in that section are much improved.

*Galveston, Texas.*—It has been showery on one day of the past week, the rainfall reaching nine-hundredths of an inch. In the interior the weather has been good, and roads are much improved. There is still an unprecedented demand for bagging and ties. The thermometer has averaged 69, the highest being 74 and the lowest 41.

*Indianola, Texas.*—There has been no rain this week. Dry weather now is very much desired. Labor is greatly demoralized by the impending election. The thermometer has averaged 60, the highest being 77 and the lowest 38.

*Corsicana, Texas.*—Ice formed here one night this week, but the balance of the week has been pleasant. There has been no rain, and the roads are drying up. The thermometer has averaged 53, the highest being 78 and the lowest 26.

*Dallas, Texas.*—We have had one cold day, but the rest of the week has been pleasant. The bottom roads are still bad, but elsewhere they are improving, as we have not had any rain during the week. Wheat crop is doing well. The thermometer has averaged 72, the highest being 78 and the lowest 40.

*New Orleans, Louisiana.*—We had rain on five days of the week, the rainfall reaching two inches and seventy-two hundredths. The thermometer has averaged 55.

*Shreveport, Louisiana.*—There was a frost here on Saturday last, and a light rain on Monday; the weather since has been very warm. The roads are now in better condition, and there is plenty of water to all points. Total rainfall for the week eighteen hundredths of an inch. Average thermometer 57, highest 79 and lowest 32.

*Vicksburg, Mississippi.*—The early part of the past week was rainy, but the latter part was clear and pleasant. Rainfall for the week, one inch. Average thermometer 56, highest 76 and lowest 28.

*Columbus, Mississippi.*—We have had warm, sultry, wet weather the past week. The rainfall has reached seventy-five hundredths of an inch, and the thermometer has averaged 62, ranging from 48 to 75.

*Little Rock, Arkansas.*—There were only three clear days the past week, but there was no rainfall. The thermometer has averaged 56, the extreme range being 30 to 75.

*Nashville, Tennessee.*—There has been no rain here during the week. The thermometer has averaged 45, the extremes being 35 and 54.

*Memphis, Tennessee.*—It rained slightly on two days, the rainfall reaching one hundredth of an inch, and the rest of the week was cloudy. Average thermometer 51, highest 58 and lowest 44.

*Mobile, Alabama.*—It was showery two days and cloudy two days the past week, the remaining three days being pleasant. Total rainfall, thirty-nine hundredths of an inch. Average thermometer 54, highest 70 and lowest 33.

*Montgomery, Alabama.*—We have had warm, sultry, wet weather the past week. There was rain on three days, the rainfall reaching seventy-one hundredths of an inch; and the thermometer has averaged 53, ranging from 30 to 75.

*Selma, Alabama.*—On two days of the week we had rain, the rainfall reaching seventy-three hundredths of an inch. The weather now is warm and sultry. Average thermometer during the week, 50.

*Madison, Florida.*—There was one rainy day here the past week, the rainfall reaching fifteen hundredths of an inch. Average thermometer during the week 57, highest 70 and lowest 44.

*Macon, Georgia.*—There were two rainy days here this week. The thermometer has averaged 50, the extreme range being 27 to 72.

*Atlanta, Georgia.*—It rained constantly one day of the week, and was showery two days, the rainfall reaching one inch and twelve hundredths. The thermometer has averaged 42, the highest being 58 and the lowest 31.

*Columbus, Georgia.*—There was one rainy day the past week, the rainfall reaching twenty-four hundredths of an inch. The thermometer has averaged 57, the extremes being 34 and 72.

*Savannah, Georgia.*—Three days of the past week were rainy, but the rest were pleasant, the rainfall for the week reaching seventy-one hundredths of an inch. Average thermometer 53, highest 75 and lowest 38.

*Augusta, Georgia.*—The early part of the past week we had three rainy days, the latter part of the week being clear and pleasant. Total rainfall, one inch and nine hundredths. The thermometer has averaged 48, the highest being 70 and the lowest 31.

*Charleston, South Carolina.*—It was showery at this place three days of the past week, the rainfall reaching one inch and twenty-eight hundredths. The thermometer has averaged 51, the highest being 73 and the lowest 34.

The following statement we have also received by telegraph showing the height of the rivers at the points named at 3 o'clock Feb. 10. We give last year's figures (Feb. 12, 1875) for comparison.

| | Feb. 10, '76. | | Feb. 12, '75. | |
|---|---|---|---|---|
| | Feet. | Inch. | Feet. | Inch. |
| New Orleans..Below high-water mark..... | 4 | 9 | 9 | 6 |
| Memphis .....Above low-water mark..... | 33 | 11 | 20 | 9 |
| Nashville.....Above low-water mark..... | 16 | 2 | 11 | 11 |
| Shreveport....Above low-water mark..... | 26 | 0 | 21 | 2 |
| Vicksburg....Above low-water mark..... | 41 | 2 | 28 | 3 |

New Orleans reported below high-water mark of 1871 until Sept. 9, 1874, when the zero of gauge was changed to high-water mark of April 15 and 16, 1874, which is 6-10ths of a foot above 1871, or 16 feet above low-water mark at that point.

IMPORTS, STOCK AND CONSUMPTION OF COTTON IN EUROPE.—We take the following figures from the annual circular of Messrs. Stolterfoht, Sons & Co., Liverpool, showing the import, stock and consumption of cotton in Europe for the years ending December 31, 1874 and 1875, expressed in 1,000s of bales. See CHRONICLE, February 6, 1875, page 145, for previous report.

| | 1874. | | | | | | 1875. | | | | | |
|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | U.S. | Bzl. | W.I. | E.I. | Med. | Tot'l. | U.S. | Bzl. | W.I. | E.I. | Med. | Tot. |
| Stock, Jan. 1..... | 234 | 81 | 39 | 599 | 97 | 1,050 | 386 | 99 | 57 | 475 | 87 | 1,104 |
| Import to Dec. 31— | | | | | | | | | | | | |
| Great Britain ..... | 1,958 | 498 | 118 | 1,041 | 300 | 3,915 | 1,859 | 424 | 89 | 1,055 | 231 | 3,708 |
| France..... | 335 | 49 | 8 | 229 | 89 | 710 | 432 | 23 | 9 | 251 | 90 | 805 |
| Holland..... | 82 | .. | .. | 86 | . | 168 | 69 | .. | .. | 113 | .. | 182 |
| Belgium..... | 31 | 17 | .. | 90 | .. | 138 | 62 | 10 | 3 | 147 | 8 | 225 |
| Germany..... | 257 | 38 | 39 | 136 | .. | 470 | 198 | 25 | 28 | 146 | 2 | 399 |
| Trieste..... | .. | .. | .. | 98 | 20 | 118 | .. | .. | .. | 125 | 19 | 144 |
| Genoa..... | 30 | 1 | .. | 19 | 16 | 66 | 26 | 1 | .. | 23 | 23 | 73 |
| Spain..... | 73 | 24 | 41 | 4 | 54 | 196 | 66 | 23 | 46 | 17 | 57 | 199 |
| Total bales..... | 2,766 | 627 | 200 | 1,703 | 479 | 5,781 | 2,712 | 506 | 165 | 1,877 | 475 | 5,735 |
| *Deduct Intermediate shipments..... | 79 | 9 | 24 | 435 | 9 | 556 | 100 | 14 | 20 | 430 | 7 | 571 |
| Total bales..... | 2,687 | 618 | 182 | 1,268 | 470 | 5,225 | 2,612 | 492 | 145 | 1,447 | 468 | 5,164 |
| Add stock from above | 234 | 81 | 39 | 599 | 97 | 1,050 | 386 | 99 | 57 | 475 | 87 | 1,104 |
| Total supply..... | 2,921 | 699 | 221 | 1,867 | 567 | 6,275 | 2,998 | 591 | 202 | 1,922 | 555 | 6,268 |
| Deduct stock Dec. 31. | 386 | 99 | 57 | 475 | 87 | 1,104 | 465 | 89 | 45 | 357 | 96 | 1,052 |
| Total deliveries.. | 2,535 | 600 | 164 | 1,392 | 480 | 5,171 | 2,533 | 502 | 157 | 1,565 | 459 | 5,216 |
| Deliveries— | | | | | | | | | | | | |
| In Great Britain..... | 1,727 | 439 | 95 | 671 | 292 | 3,224 | 1,702 | 409 | 82 | 662 | 260 | 3,115 |
| France ..... | 331 | 47 | 6 | 214 | 91 | 689 | 357 | 22 | 8 | 235 | 93 | 715 |
| Holland..... | 75 | .. | 1 | 85 | .. | 161 | 78 | .. | .. | 147 | .. | 225 |
| Belgium ..... | 34 | 17 | . | 94 | .. | 145 | 60 | 9 | 3 | 142 | 3 | 217 |
| Germany..... | 249 | 44 | 38 | 142 | .. | 473 | 198 | 18 | 29 | 143 | 2 | 390 |
| Trieste..... | .. | .. | .. | 99 | 19 | 118 | .. | .. | .. | 129 | 20 | 149 |
| Genoa..... | 30 | 1 | .. | 18 | 17 | 66 | 28 | 2 | .. | 23 | 22 | 75 |
| Spain..... | 63 | 21 | 23 | 3 | 58 | 168 | 61 | 23 | 34 | 17 | 57 | 195 |
| †Surplus of export— | | | | | | | | | | | | |
| Great Britain..... | 26 | 31 | 1 | 66 | 3 | 127 | 46 | 19 | 1 | 67 | 2 | 135 |
| Total deliveries.. | 2,535 | 600 | 164 | 1,392 | 480 | 5,171 | 2,533 | 502 | 157 | 1,565 | 459 | 5,216 |
| Stock, Dec. 31— | | | | | | | | | | | | |
| Great Britain..... | 275 | 82 | 25 | 330 | 74 | 786 | 286 | 64 | 11 | 226 | 86 | 673 |
| France..... | 33 | 7 | 7 | 65 | 6 | 118 | 108 | 8 | 8 | 81 | 3 | 208 |
| Holland..... | 30 | .. | .. | 63 | .. | 93 | 21 | .. | .. | 29 | .. | 50 |
| Belgium..... | 4 | .. | .. | 1 | .. | 5 | 6 | 1 | .. | 6 | .. | 13 |
| Germany..... | 20 | 4 | 7 | 8 | .. | 39 | 20 | 11 | 6 | 11 | .. | 48 |
| Trieste..... | .. | .. | .. | 5 | 3 | 8 | .. | .. | .. | 1 | 2 | 3 |
| Genoa..... | 6 | 1 | .. | 2 | .. | 9 | 4 | .. | .. | 2 | 1 | 7 |
| Spain..... | 18 | 5 | 18 | 1 | 4 | 46 | 20 | 5 | 20 | 1 | 4 | 50 |
| Total bales..... | 386 | 99 | 57 | 475 | 87 | 1,104 | 465 | 89 | 45 | 357 | 96 | 1,052 |
| Stock, Dec. 31, '71, '72 | 264 | 109 | 38 | 556 | 70 | 1,037 | 163 | 71 | 48 | 767 | 70 | 1,119 |

The weekly deliveries the past two years have been as follows

| | 1874. | 1875. | | 1874. | 1875. |
|---|---|---|---|---|---|
| Great Britain..bales. | 62,000 | 59,904 | Genoa..... | 1,269 | 1,442 |
| France..... | 12,058 | 13,750 | Spain..... | 3,231 | 3,750 |
| Holland..... | 3,096 | 4,327 | †Surplus of export— | | |
| Belgium..... | 2,788 | 4,173 | Great Britain..... | 2,481 | 2,596 |
| Germany..... | 9,096 | 7,500 | | | |
| Trieste..... | 2,269 | 2,866 | Total deliveries.. | 99,480 | 100,308 |

Of the exports, those marked * were to France, Holland, Belgium, Germany, Trieste, Genoa and Spain, and are comprised in the imports to those places; and those marked † were to the Baltic, &c.

The following statement gives the general import, stock and consumption of cotton, reduced to bales of the uniform weight of 400 pounds.

| | U. S. | Brazil. | W. I. | E. I. | Med. | Total |
|---|---|---|---|---|---|---|
| | IMPORT. | | | | | |
| 1869.....M. bales. | 1,583 | 281 | 93 | 1,582 | 598 | 4,137 |
| 1870..... | 2,344 | 218 | 80 | 1,057 | 535 | 4,234 |
| 1871..... | 3,251 | 293 | 116 | 1,313 | 517 | 5,490 |
| 1872..... | 2,125 | 366 | 112 | 1,462 | 629 | 4,694 |
| 1873..... | 2,768 | 220 | 97 | 1,092 | 711 | 4,897 |
| 1874..... | 2,949 | 244 | 93 | 1,164 | 673 | 5,123 |
| 1875..... | 2,867 | 197 | 74 | 1,331 | 702 | 5,171 |
| | CONSUMPTION. | | | | | |
| 1869..... | 1,613 | 273 | 91 | 1,603 | 600 | 4,180 |
| 1870..... | 2,305 | 213 | 64 | 1,154 | 519 | 4,255 |
| 1871..... | 3,131 | 270 | 119 | 1,054 | 497 | 5,071 |
| 1872..... | 2,226 | 380 | 107 | 1,251 | 629 | 4,613 |
| 1873..... | 2,690 | 225 | 102 | 1,244 | 673 | 4,934 |
| 1874..... | 2,782 | 237 | 84 | 1,312 | 685 | 5,100 |
| 1875..... | 2,780 | 201 | 80 | 1,497 | 688 | 5,236 |
| | STOCK, DECEMBER 31. | | | | | |
| 1869..... | 128 | 17 | 8 | 340 | 48 | 541 |
| 1870..... | 167 | 22 | 23 | 255 | 66 | 533 |
| 1871..... | 289 | 45 | 21 | 514 | 84 | 953 |
| 1872..... | 179 | 27 | 24 | 732 | 87 | 1,049 |
| 1873..... | 257 | 32 | 21 | 541 | 136 | 987 |
| 1874..... | 423 | 39 | 29 | 425 | 124 | 1,040 |
| 1875..... | 510 | 86 | 23 | 326 | 144 | 1,089 |

With regard to consumption the same circular contains the following:

The past year has been a disappointing one in almost every branch of business; most of the principal articles of import having left heavy losses, whilst the sale has been a slow and dragging one. Cotton has been no exception. The market at the beginning of the year opened with a brisk demand, and prices advanced in a short time to 8d. for middling Orleans, and maintained their value fully during the spring. But early in the summer the demand fell off, and in spite of a crop considerably below that of the previous year, prices fell slowly but steadily, and the import of cotton during the latter part of the year has been almost invariably to a loss. Various causes have contributed to this bad state of trade; one of the chief, no doubt, was the general distrust occasioned by the heavy failures in London and Manchester during the summer. These principally affected the Eastern trade, and materially curtailed the facilities for disposing of manufactures for the India and China markets. The effect of these failures, and of the developments which have since taken place in connection with some foreign loans, followed by the default of Turkey and Peru to provide the interest on their debt is, however, gradually disappearing, and to Manchester a more healthy feeling is showing itself.

THE CONSUMPTION of this country, which during the greater part of the year was curtailed by the above-named causes, now commences to show signs of a gradual improvement. The effects of diminished supplies of goods in many of the foreign markets is beginning to make itself felt by a steady, though still not very active demand in Manchester, on the Continent and in America. Two of these producing centres, however, still show a reduction for the whole year, the improvement having commenced too late to have any appreciable effect in counteracting the bad state of trade during the earlier part of the twelve months. Thus, the consumption of the United States is less than it has been since 1872, and of Great Britain since 1870, but on the Continent the deliveries show some increase. We cannot suppose that the wants of the world are less, considering the comparatively low level to which prices have fallen; nor is it to be supposed that foreign or home markets were materially overstocked during the previous years, the production never having been unduly stimulated, and not having advanced with any unreasonable rapidity. We must rather look to the general stagnation of trade, and the indisposition to provide for any but immediate wants. The Board of Trade returns for the past twelve months, just issued, show that all articles of export have alike suffered, but the month of December already shows symptoms of recovery in some important branches. It must be recollected, besides, that the prices of coal, iron, cotton goods, and other articles are materially lower than during the previous years, and the actual falling off in trade is not so great, therefore, as it seems to be.

| | 1875. | 1874. | 1873. |
|---|---|---|---|
| Total value of exports of British produce | £123,494,000 | £249,558,000 | £255,164,000 |
| Cotton yarns | £13,170,000 | £14,516,000 | £15,895,000 |
| Do. in millions of pounds | 215 | 221 | 215 |
| Cotton goods, value | £58,565,000 | £59,730,000 | £61,468,000 |
| Do. in millions of yards | 3,560 | 3,607 | 3,484 |

—Thus it will be seen that the quantity of yarns, and of goods exported, fully comes up to the year 1873, though the value is considerably less, and that even with last year the comparison is considerably less unfavorable as regards quantity than it is in values.

In FRANCE the cotton trade seems to flourish, and by all accounts spinners there are doing well. That country has shown most marvellous powers of recuperation, and is generally reported to be in a prosperous state, whilst, as regards the cotton industry, both spinners' and manufacturers have found a quick and profitable sale for their productions. From GERMANY the accounts are also on the whole good, the exception being chiefly from Austria. The Continental spinners have imported pretty freely during the past season, and seem disposed to continue to do so. A large proportion of Peruvian and Tahiti cotton has found its way to Hamburg during the year, where these kinds seem to be very much appreciated. BELGIUM presents little noteworthy, and the cotton industry seems to go on in a quiet and satisfactory way. From HOLLAND the accounts are again unsatisfactory. The Eastern trade, on which she largely depends for taking off her productions, continues in an unsatisfactory condition, and the cotton-manufacturing trade is languishing. The imports of cotton both into Holland and Belgium consist largely of transit lots en route for Germany and Switzerland; the apparent deliveries, therefore, are considerably in excess of the actual consumption, and the increase this year arises from the fact of more cotton having found its way into the interior by these routes than previously, and this accounts, too, for the apparent falling off in the imports into Germany. The trade in SWITZERLAND, as well as in Alsace and Lorraine, is favorably spoken of. In SPAIN a steady business is doing, notwithstanding the political distractions from which that country suffers. The stock for the end of the year in the accompanying tables is approximate only, as far as the different descriptions go, the total amount only having been furnished to us from Barcelona to which our figures as usual alone apply. The import, however, is correct both in the details and the total. In SWEDEN, although the number of spindles has increased during the past year, yet, owing to the heavy stocks held by spinners at the commencement of the year, and a long continued drought which stopped many of the mills worked by water power, the import decreased from about 180,000 cwts. of raw cotton in 1874 to about 117,000 cwts. in 1875. Trade generally has been fairly remunerative for spinners, but the prospects lately are not quite so promising, on account of the general stagnation of business. In RUSSIA, the spinning business has been better than the weaving; the former has done fairly well, but not the latter. The official returns of the import for the first nine months of 1875 is 3,979,912 poods or 143,276,832 lbs., against 3,707,994 poods or 133,484,544 lbs. in 1874. The total import of 1874 was 4,452,600 poods, which would make the import for the past year (on same basis for the last three months) 4,725,000 poods. Of the above 14,258 bales Egyptian and 20,681 bales Surats were imported into Odessa, and 272,513 bales into St. Petersburg and Reval.

GUNNY BAGS, BAGGING, &c.—Bagging has been in small demand during the past week, and no round parcels have been disposed of; only jobbing lots are moving. Holders are, however, steady as to price, and are asking 13@13¼c. at the close Sales. rule dull and nominal. India, quoted at 9@9¼c., Borneo, 12¼@12⅝c. Bags are dull, with holders quoting 13½c. for 440s. Butts have been in better supply, and buyers' demands have been filled with some lots; about 1,500 bales in port unsold, which are held at 3½c. Sales have been made of 1,000 bales to arrive, February and March shipments, at 2⅝c., gold.

LIVERPOOL, Feb. 11.—4:30 P. M.—BY CABLE FROM LIVERPOOL.—The market has ruled steady to-day. Sales of the day were 10,000 bales, of which 2,000 bales were for export and speculation. Of to-day's sales 7,000 bales were American. The weekly movement is given as follows:

| | Jan. 21. | Jan. 28. | Feb. 4. | Feb. 11. |
|---|---|---|---|---|
| Sales of the week.....bales. | 62,000 | 64,000 | 49,000 | 55,000 |
| Sales American | ..... | 40,000 | ..... | ..... |
| Forwarded | 17,000 | 21,000 | 18,000 | 22,000 |
| of which exporters took | 5,000 | 5,000 | 5,000 | 5,000 |
| of which speculators took | 4,000 | 6,000 | 4,000 | 5,000 |
| Total stock | 683,000 | 703,000 | 743,000 | 793,000 |
| of which American | 342,000 | 356,000 | 390,000 | 432,000 |
| Total import of the week | 121,000 | 101,000 | 104,000 | 121,000 |
| of which American | 91,000 | 69,000 | 73,000 | 87,000 |
| Actual export | 6,000 | 7,000 | 6,000 | 5,000 |
| Amount afloat | 419,000 | 393,000 | 386,000 | 318,000 |
| of which American | 331,000 | 312,000 | 301,000 | 265 000 |

The following table will show the daily closing prices of cotton for the week:

| Spot. | Satur. | Mon. | Tues. | Wednes. | Thurs. | Fri. |
|---|---|---|---|---|---|---|
| Mid. Upl'ds. | ..@6¼ | ..@6 7-16 | ..@6 7-16 | . @6 7-16 | ..@6 7-16 | ..@6 7-16 |
| do Orl'ns. | ..@6 13-16 | ..@6¾ | ..@6¾ | ..@6¾ | ..@6¾ | ..@6¾ |

*Futures.*

SATURDAY.—March-April delivery from Sav. or Chas., Low Mid. clause, 6 7-16d
May-June delivery from Sav. or Chas., Low Mid. clause, 6 9-16d.
June-July delivery from Sav. or Chas., Low Mid. clause, 6¾d.
Feb.-March shipment from Sav. or Chas., Low Mid. clause, by sail, if required, 6 9-16d.

MONDAY.—March-April delivery from Sav. or Chas., Low Mid. clause, 6¾d.
April-May delivery from Sav. or Chas., Low Mid. clause, 6 7-16d.
May-June delivery from Sav. or Chas, Low Mid. clause, 6¾d.
June-July delivery from Sav. or Chas., Low Mid. clause, 6 9-16d.
Jan.-Feb. shipment from Sav. or Chas., Low Mid. clause, by sail, if required, 6 7-16d.
Feb.-March shipment from New Orleans, Low Mid. clause, by sail, if required, 6¾d.
March April delivery from Sav. or Chas., Low Mid. clause, 6 5 16d. bid.
June-July delivery from Sav. or Chas., Low Mid. clause, 6¾d. bid.

TUESDAY.—March-April delivery from Sav. or Chas., Low Mid. clause, 6¾d.
May-June delivery from Sav. or Chas.. Low Mid. clause, 6¾d.
June-July delivery from Sav. or Chas., Low Mid. clause, 6 9-16d.

WEDNESDAY.—April-May delivery from Sav. or Chas., Low Mid. clause, 6¾d. bid.
June-July delivery from Sav. or Chas., Low Mid. clause, 6¾d.
Feb-March shipment from Sav. or Chas., Low Mid clause, 6 7-16d.
March-April shipment from Sav. or Chas., Low Mid. clause, 6¾d.

THURSDAY.—None.

FRIDAY.—Feb.-March shipment from Sav. or Chas., Low Mid. clause, by sail, 6¾d.
April-May delivery from Sav. or Chas., Low Mid. clause, 6¼d.
March-April delivery from Sav. or Chas., Low Mid. clause, 6¾d. bid.
May-June delivery from Sav. or Chas., Low Mid. clause, 6¾d. bid.
July-August delivery from Sav. or Chas., Low Mid. clause, 6¾d. bid.
Jan.-Feb. shipment from Sav. or Chas., Low Mid. clause, by sail, 6 7-16d. bid.

THE EXPORTS OF COTTON from New York, this week, show a decrease, as compared with last week, the total reaching 9,730 bales, against 10,168 bales last week. Below we give our usual table showing the exports of cotton from New York, and their direction, for each of the last four weeks; also the total exports and direction since Sept. 1, 1875; and in the last column the total for the same period of the previous year.

**Exports of Cotton (bales) from New York since Sept. 1, 1875**

| EXPORTED TO | WEEK ENDING Jan. 19. | Jan. 26. | Feb. 2. | Feb. 9. | Total to date. | Same period prev'us year. |
|---|---|---|---|---|---|---|
| Liverpool | 11,113 | 14,948 | 9,599 | 9,625 | 240,136 | 187,072 |
| Other British Ports | .... | .... | .... | .... | 1,444 | .... |
| **Total to Gt. Britain** | 11,113 | 14,948 | 9,599 | 9,625 | 241,580 | 187,072 |
| Havre | .... | .... | .... | 5 | 1,765 | 4,022 |
| Other French ports | .... | .... | .... | .... | .... | .... |
| **Total French** | .... | .... | .... | 5 | 1,765 | 4,022 |
| Bremen and Hanover | 1,041 | 600 | 57 | 100 | 19,559 | 10,993 |
| Hamburg | 375 | 51 | 49 | .... | 7,927 | 14,735 |
| Other ports | .... | 250 | 463 | .... | 12,418 | 1,750 |
| **Total to N. Europe** | 1,419 | 901 | 569 | 100 | 39,904 | 27,478 |
| Spain, Oporto & Gibraltar & c | .... | .... | .... | .... | .... | 10 |
| All others | .... | 59 | .... | .... | 409 | .... |
| **Total Spain, &c** | .... | 59 | .... | .... | 409 | 10 |
| **Grand Total** | 12,532 | 15,908 | 10,168 | 9,730 | 283,658 | 218,582 |

The following are the receipts of cotton at New York, Boston, Philadelphia and Baltimore for the last week, and since Sept. 1, '75:

| RECE'TS FROM— | NEW YORK. This week. | Since Sept. 1. | BOSTON. This week. | Since Sept. 1. | PHILADELP'IA This week. | Since Sept. 1. | BALTIMORE. This week. | Since Sept. 1 |
|---|---|---|---|---|---|---|---|---|
| New Orleans | 3,167 | 82,589 | 2,903 | 6,113 | .... | 130 | .. | ... |
| Texas | 1,096 | 50,523 | .... | 3,529 | .... | .... | .... | .... |
| Savannah | 767 | 66,112 | 406 | 16,115 | 91 | 12,603 | 561 | 10,266 |
| Mobile | .... | .... | 1,592 | 1,592 | ... | .... | .. | .... |
| Florida | 198 | 6,551 | .... | .... | .... | .... | .. | ... |
| S'th Carolina | 1,377 | 73,123 | .... | 1,216 | .... | .... | 63 | 8,766 |
| N'th Carolina | 874 | 37,165 | .... | .... | .... | .... | 429 | 16,416 |
| Virginia | 2,854 | 151,213 | 1,25' | 42,8'4 | .... | ... | 1,394 | 45,176 |
| North'n Ports | 16 | 6,541 | 2,207 | 53,850 | .... | .... | .. | .. |
| Tennessee, &c | 7,020 | 126,455 | 2,721 | 41,418 | 1,561 | 20,818 | 338 | 3,837 |
| Foreign | .... | 1,500 | .... | 4 | .... | ... | .... | .... |
| Total this year | 17,399 | 601,777 | 11,089 | 169,991 | 1,652 | 33,582 | 2,785 | 84,191 |
| Total last year | 15,789 | 536,645 | 15,873 | 175,410 | 1,579 | 37,491 | 3,996 | 84,183 |

SHIPPING NEWS.—The exports of cotton from the United States the past week, as per *latest mail* returns, have reached 98,453 bales. So far as the Southern ports are concerned, these are the same exports reported by telegraph, and published in THE CHRONICLE last Friday. With regard to New York, we include the manifests of all vessels cleared up to Wednesday night of this week.

| | Total bales. |
|---|---|
| NEW YORK—To Liverpool, per steamers City of Brooklyn, 659....Germanic, 2,585...Parthia, 944....Egypt, 2,401....Montana, 3,038.... | 9,625 |
| To Havre, per steamer Periere, 5 | 5 |
| To Bremen, per steamer Oder, 100 | 100 |
| NEW ORLEANS—To Liverpool, per steamers Bolivar, 3,900....Bothnia, 2,700....per ships Adolphus, 4,430....Royal Charter, 4,400....J. W. Marr, 4,180....per barks Ocean, 2,451....Imperatore, 2,035.... Vikingen, 1,898 | 25,994 |
| To Cork, per ships Paul Boyoton, 3,790....Atlas, 1,820.. .per bark Cap. Christiansen, 1,913 | 7,523 |
| To Havre, per bark Hirundo, 1,889 | 1,889 |
| To Bremen, per steamer Frankfurt, 3,289....per bark Astronom, 2,593 | 5,882 |
| To Antwerp, per bark Otteren, 1,671 | 1,671 |
| To Malaga, per bark Sotrid, 717 | 717 |
| To Genoa, or Barcelona, per bark Nomad, 1,402....per brig Joven Antonio, 570 | 1,972 |
| To Naples, per schooner John F. Kranz, 1,638 | 1,638 |
| MOBILE—To Cork or Falmouth, per bark A. C. Adams, 1,625 | 1,625 |
| To Bremen, per ship Lizzie C. Troop, 4,468....per bark Aphrodite, 2,290 | 6,758 |

CHARLESTON—To Havre, per bark John Black, 1,760 Upland..... 1,760
To Bremen, per brig Nellie Crosby, 1,600 Upland. ..... 1,600
To Rotterdam, per barks Stor Johann, 1,150 Upland....Saron, 100 Upland .. ..... 1,250
To Barcelona, per bark Putchet, 750 Upland .. ..... 750
SAVANNAH—To Liverpool, per barks Mary Lawton, 2,422 Upland. . Ophir, 1,481 Upland....Maud Helen, 2,010 Upland..... 5,913
To Bremen, per bark Mecur, 2,050 Upland ..... 2,050
To Amsterdam, per ship Lydia, 4,575 Upland..... 4,575
To Barcelona, per bark Rafael Pomar, 1,080 Upland. ..... 1,040
To Santander, per schooner James Slater, 600 Upland. .. ..... 600
TEXAS—To Liverpool, per barks Sylphiden, 1,230....Diana, 1,147.. .. Uli, 934 ..per schooner John Proctor, 1,500 ..... .. ..... 4,811
To Cork, for orders, per bark Elinor, 1,210..... .. ..... 1,210
To Bremen, per bark St. Olaves, 1,678 ..... 1,678
NORFOLK—To Liverpool, per bark Stonewall Jackson, 3,684. . ..... 3,684
BALTIMORE—To Liverpool, per steamer Moravian, 284 and 55 bags..... 339
To Bremen, per ship Maryland, 117....per bark Preciosa, 1,374..... 1,491
BOSTON—To Liverpool, per steamer Siberia, 85 . ..... ..... . 35
PHILADELPHIA—To Liverpool, per steamer Illinois, 258..... 258

Total..... 98,453

The particulars of these shipments, arranged in our usual form, are as follows:

| | Liverpool. | Cork. | Havre. | Bremen. | Amsterdam. | Rotterdam. | Antwerp. | Genoa. | Total. |
|---|---|---|---|---|---|---|---|---|---|
| New York..... | 9,625 | .... | 6 | 100 | .... | .... | .... | .... | 9,730 |
| New Orleans.... | 25,994 | 7,523 | 1,889 | 5,852 | .... | . .. | 1,671 | 1,972 | 47,256 |
| Mobile... ... .... | .... | 1,625 | .... | 8,758 | .... | .... | .... | .... | 8,383 |
| Charleston..... | .... | .... | 1,760 | 1,600 | .... | 1,250 | .... | .... | 6,360 |
| Savannah..... | 5,913 | .... | .... | 2,050 | 4,575 | .... | .... | .... | 14,218 |
| Texas.... ..... | 4,811 | 1,210 | .... | 1,678 | .... | .... | .... | .... | 7,699 |
| Norfolk..... ... | 3,684 | .... | .... | .... | .... | .... | .... | .... | 3,684 |
| Baltimore..... | 339 | .... | .... | 1,491 | .... | .... | .... | .... | 1,830 |
| Boston..... ... | 35 | .... | .... | .... | .... | .... | .... | .... | 35 |
| Philadelphia..... | 258 | . .. | .... | .... | .... | .... | .. | .... | 258 |
| Total..... | 50,659 | 10,358 | 3,654 | 19,529 | 4,575 | 1,250 | 1,671 | 1,972 | 98,453 |

Included in the above totals are, from New Orleans, 717 bags to Malaga and 1,688 to Naples; from Charleston, 750 bales to Barcelona; from Savannah, 1,080 bales to Barcelona and 600 to Santander.

Below we give all news received to date of disasters, &c., to vessels carrying cotton from United States ports:

CITY OF NEW YORK, str., (Br.,) at Liverpool, Feb. 2, from New York, experienced heavy gales on Jan. 28 and 29, and had three boats and saloon skylight smashed and fore scuttle washed overboard.

KENILWORTH, str., (Br.,) from Philadelphia for Liverpool, was passed ashore on the Mish Manli shoal, Feb. 2, at 2:30 P. M., by steamer Vindicator, at New York on the 3d; a heavy gale was blowing at the time, but she did not make any signal for assistance. The Kenilworth went to sea from the Capes at 9:30 A. M. of the 3d.

PALESTINE, str., (Br.,) Owen, from Boston at Liverpool Feb. 4, experienced in lon. 30, a hurricane, in which she lost mainmast and foretopmast, had decks swept, third and fourth officers disabled and several of the crew injured.

STATE OF TEXAS, str., from Galveston, at New York, Feb. 1, reports, Jan. 29, lat. 34.33, lon. 76.15, the machinery become partly disabled by the leaking of the boilers; the remainder of the passage was made under canvas until Jan. 31, lat. 37.57, lon. 74.28, when she was taken in tow by steamer City of Austin, from Fernandina and towed to port.

STATESMAN, str., (Br.,) Valiant, from New York, Jan. 21, which arrived at Liverpool Feb. 7, had a large hole in her port bow, having been in collision with steamer Mexican. Besides the collision, the Statesman struck the north head of the Woodside landing stage, and in docking struck the Morpeth dock wall. The owners state that the damages are not very serious, the iron deck having saved her. The vessel made no water, and the cargo was apparently not damaged.

JUVENTA, ship, (Br.,) France, from Mobile for Liverpool, which put into Key West Jan. 10, leaking badly, had effected the necessary repairs, and was reloading her cargo of cotton Feb. 7.

SUCCESS, ship, from New Orleans for Havre, before reported as aground on the bar, South West Pass, was run into Jan. 31, by steamship Wimbleton (Br.), from Penarth Roads for New Orleans, and so badly damaged as to cause her return to New Orleans, for repairs.

THERESE, ship, Shaw, from Mobile for Bremen, put into Falmouth, Feb. 7, for repairs.

D. H. BILLS, bark, from New Orleans for Havre, before reported as having put into Key West, leaky, had nearly completed reloading, Feb. 2.

RHONE, brig, (Br.), from New Orleans for Bremen, which put into Nieuwe Diep, leaky, commenced repairing Jan. 21. The damaged portion of her cotton, consisting of 168 bales, was to be sold at auction, Jan. 31.

RUTH H. BAKER, schooner, at New York, Feb. 8, from New Orleans, reports, Feb. 2, lat. 38, lon. 73, had a heavy gale from W S W, lost and split sails and sprung main boom.

Cotton freights the past week have been as follows:

| | Liverpool. Steam. | Liverpool. Sail. | Havre. Steam. | Havre. Sail. | Bremen. Steam. | Bremen. Sail. | Hambarg. Steam. | Hambarg. Sail |
|---|---|---|---|---|---|---|---|---|
| | d. | d. | c. | c. | c. | c. | c. | c. |
| Saturday... | ..@5-16 | ..@¼ | ..@⅞ | .. | 1 comp. | 11-16 | 1 comp. | .. |
| Monday.... | . @5-16 | ..@¼ | ..@⅞ | .. | 1 comp. | 11-16 | 1 comp. | .. |
| Tuesday... | ..@5-16 | ..@¼ | ..@⅞ | .. | 1 comp. | 11-16 | 1 comp. | .. |
| Wednesday | ..@5-16 | ..@¼ | ..@⅞ | .. | 1 comp. | 11-16 | 1 comp. | .. |
| Thursday.. | ..@5-16 | ..@¼ | ..@⅞ | .. | 1 comp. | 11-16 | 1 comp. | .. |
| Friday. ... | ..@5-16 | ..@¼ | ..@⅞ | .. | 1 comp. | 11-16 | 1 comp. | .. |

Market nominal.

EUROPEAN COTTON MARKETS.—In reference to these markets our correspondent in London, writing under the date of Jan. 21, 1876, states:

LIVERPOOL, Jan. 19.—The following are the prices of American cotton compared with those of last year:

| | Ord. | & Mid | Fr. | & G.Fr. | G. | & Fine | Same date 1875. Mid. | Fair. | Good |
|---|---|---|---|---|---|---|---|---|---|
| Sea Island. | 16 | 18 | 19 | 20 | 22 | 30 | 18 | 21 | 26 |
| Florida do. | 15¾ | 16¾ | 17¾ | 18 | 19 | 21 | 17 | 18 | 20 |
| | Ord. | G.O. | L.M. | Mid. | G.M. | Mid.F. | Mid. | G.M. | M.F. |
| Upland..... | 6¾ | 6 | 8¼ | 6¾ | 6¾ | 7¼ | 7¾ | 7 15-16 | 8¼ |
| Mobile. ... | 5¾ | 6 | 6¼ | 6¾ | 6¾ | 7¼ | 7 13-16 | 8 | 8¼ |
| Texas..... | 6¾ | 6¼ | 6¼ | 6¾ | 7¼ | 7¼ | ... | ... | ... |
| N. Orleans. | 5¾ | 6¼ | 6⅝ | 6 15-16 | 7¼ | 7⅞ | 8 | 8¼ | 8¾ |

Since the commencement of the year the transactions on speculation and for export have been:

| | Taken on spec. to this date 1876. | 1875. | 1874. | Actual exp. from Liv., Hull & other outports to date 1876. | 1875. | Actual exp't from U.K. to 1875. |
|---|---|---|---|---|---|---|
| | bales. | bales. | bales. | bales. | bales. | bales. |
| American..... | 5,310 | 32,300 | 7,010 | 4,959 | 5,258 | 146,060 |
| Brazilian..... | .... | 240 | 150 | 407 | 350 | 28,270 |
| Egyptian, &c. | 430 | 2,120 | 190 | 188 | 112 | 9,050 |
| W. India, &c. | 220 | 720 | 110 | 417 | 476 | 25,700 |
| E. India, &c. | 3,100 | 15,190 | 3,050 | 9,157 | 11,286 | 497,130 |
| Total..... | 9,060 | 50,570 | 10,500 | 15,128 | 17,432 | 706,210 |

The following statement shows the sales and imports of cotton for the week and year, and also the stock on hand on Thursday evening last:

SALES, ETC., OF ALL DESCRIPTIONS.

| | Sales this week. Trade. | Export | Speculation. | Total. | Total this year. | Same period 1875. | Average weekly sales. 1876. | 1875. |
|---|---|---|---|---|---|---|---|---|
| American..bales | 60,230 | 820 | 3,040 | 64,090 | 89,510 | 175,470 | 41,440 | 45,670 |
| Brazilian..... | 4,720 | .... | .... | 4,690 | 13,240 | 42,240 | 5,100 | 12,970 |
| Egyptian..... | 5,700 | 80 | 340 | 4,630 | 11,050 | 24,840 | 5,960 | 7,510 |
| Smyrna & Greek | 730 | 80 | . .. | 10 / 810 | 20 / 3,890 | 90 / 10,940 | 1,010 | 3,160 |
| West Indian .... | | | | | | | | |
| East Indian..... | 7,600 | 4,870 | 680 | 12,520 | 33,020 | 88,630 | 8,960 | 18,390 |
| Total ..... | 69,180 | 5,350 | 4,060 | 61,600 | 150,730 | 342,210 | 60,470 | 87,740 |

| | Imports. This week. | To this date 1876. | To this date 1875. | Stocks. This day. | Same date 1875. | Dec. 31, 1875. |
|---|---|---|---|---|---|---|
| American..... | 93,188 | 184,491 | 242,542 | 341,690 | 375,260 | 285,720 |
| Brazilian..... | 6,775 | 19,784 | 40,478 | 68,900 | 83,730 | 64,030 |
| Egyptian..... | 21,473 | 42,418 | 39,251 | 109,340 | 89,260 | 86,000 |
| Smyrna and Greek..... | .. . | 107 | 101 | 1,230 | 1,010 | 9,950 |
| West Indian... .. ..... | 35 | 3,715 | 5,006 | 10,360 | 18,520 | |
| East Indian..... | .... | 10,250 | 18,896 | 151,320 | 182,750 | 171,070 |
| Total..... | 121,471 | 260,765 | 346,274 | 682,840 | 750,530 | 616,770 |

## BREADSTUFFS.

FRIDAY, P. M., February 11, 1876.

There has been a hardening market for flour throughout the past week, but it has been more in sympathy with the upward tendency of wheat than from any activity in the demand. Shippers took a few thousand barrels early in the week, mainly at $4 40 for superfine, $5 10@5 25 for common extras, and $5 75@$6 for good do., but latterly there has been little inquiry from any quarter; hence no important advance in prices can be quoted. Production is still limited at all points, and in the past few weeks a material reduction of stocks on hand has been effected. A notable feature of the week's business has been free buying of extras from Winter Wheat, which were at the opening of the season classed as unsound and sent to store, in preference to selling at the low prices then bid. They have now been taken at $5@6 per bbl. To-day there was a better export demand, with sales of 4,000 bbls. common extras at $5 20@5 25.

The wheat market has been more active for export and milling, and prices of spring growths have advanced 3@5c. per bushel, the greater improvement having taken place in the poorer qualities, which have for a considerable period been pressed on the market, at disproportionately low prices. Foreign advices have been more favorable, receipts have been small at all points, and there has been a brisk revival of speculation at the West, which at the close has extended to this market. The sales yesterday included rejected spring at $1 05@$1 07, No. 3 spring, Chicago and Milwaukee, at $1 11@$1 15 in store and afloat, No. 2 Milwaukee at $1 26 in store (against $1 19 the lowest price of last week), and No. 1 spring $1 36 afloat. Winter wheats have been quiet, and show little if any advance. To-day, the market was firm, but quiet.

Indian corn has been active, and closes at some advance for new mixed, selling yesterday at 59½c. for damp new mixed, 64½@64¾c. for good do., and 62½@65c. for new yellow, Jersey and Southern. But the feature of the market has been the speculation in good new mixed for February and March delivery at 64½@65c., closing yesterday at 64¾c. for February, and 64½c. for March, though the latter month had previously brought the most money. The offerings have been on a moderate scale from the West, but supplies of near-by growth have increased. To-day there was no particular change, except less activity.

Rye has been dull, drooping and unsettled. Canada peas have been quiet and nominal. Barley has been active, but at irregular prices, and the close is unsettled. Oats have been very firmly held, but sales have been quite slow, and the views of speculative holders have not been met. To-day prices were rather better.

The following are closing quotations:

| FLOUR. | | GRAIN. | |
|---|---|---|---|
| No. 2..... | $ bbl. $3 40@ 4 15 | Wheat—No. 3 spring, bush. | $1 10@ 1 16 |
| Superfine State & Western..... | 4 35@ 4 75 | No. 2 spring..... | 1 22@ 1 28 |
| Extra State, &c..... | 5 10@ 5 30 | No. 1 spring .... ..... | 1 34@ 1 40 |
| Western Spring Wheat extras..... .... .... | 5 00@ 5 35 | Red Western..... ... | 1 10@ 1 30 |
| do XX and XXX..... | 5 50@ 6 75 | Amber do.. ..... | 1 35@ 1 47 |
| do winter wheat X and XX ..... ..... | 5 25@ 8 75 | White..... | 1 40@ 1 55 |
| City shipping extras.. .. | 5 40@ 6 10 | Corn—Western mixed... | 59@ 71 |
| City trade and family brands. ..... | 6 25@ 8 00 | Yellow Western..... | 64@ 72 |
| Southern bakers' and family brands. ..... | 7 00@ 8 75 | Southern new..... | 60@ 65 |
| Southern shipp'g extras.. | 5 50@ 6 75 | Rye..... | 85@ 90 |
| Rye flour, superfine..... | 4 65@ 4 90 | Oats—Mixed..... .... | 45@ 50 |
| Corn meal—Western, &c. | 2 85@ 3 25 | White ..... .. | 49@ 53 |
| Corn meal—Br'wine, &c. | 3 50@ 3 60 | Barley—Canada West... | 1 10@ 1 20 |
| | | State, 2-rowed..... | 82@ 92 |
| | | State, 4-rowed..... | ....@ .... |
| | | Barley Malt—State . .. .. | 1 05@ 1 30 |
| | | Canadian ..... | 1 30@ 1 45 |
| | | Peas—Canada, bond & free | 1 03@ 1 25 |

The movement in breadstuffs at this market has been as follows:

| | RECEIPTS AT NEW YORK. 1876. For the week. | 1876. Since Jan. 1. | Since Jan. 1, '75. | EXPORTS FROM NEW YORK. 1876. For the week. | 1876. Since Jan. 1. | 1875. For the week. | 1875. Since Jan. 1. |
|---|---|---|---|---|---|---|---|
| Flour, bbls. | 65,501 | 490,482 | 858,047 | 34,051 | 242,693 | 32,964 | 212,846 |
| C. meal, " . | 3,253 | 20,788 | 25,855 | 1,617 | 16,568 | 2,813 | 17,002 |
| Wheat, bus. | 97,665 | 1,346,401 | 512,669 | 287,316 | 1,843,437 | 201,621 | 1,481,150 |
| Corn, " . | 171,360 | 1,702,416 | 2,908,907 | 175,611 | 1,767,925 | 222,602 | 1,735,054 |
| Rye, " . | 8,466 | 19,744 | 5,738 | .... | 15,397 | .... | .... |
| Barley, " . | 70,537 | 705,417 | 183,096 | .... | .... | .... | 90 |
| Oats ... " . | 101,631 | 613,910 | 749,009 | 1,841 | 35,597 | 1,165 | 12,505 |

The following tables show the Grain in sight and the movement of Breadstuffs to the latest mail dates:

RECEIPTS AT LAKE AND RIVER PORTS FOR THE WEEK ENDING FEB 5, 1876, AND FROM AUGUST 1, 1875, TO FEB. 5, 1876:

| At— | Flour, bbls. (196 lbs.) | Wheat, bush. (60 lbs.) | Corn, bush. (56 lbs.) | Oats, bush. (32 lbs.) | Barley, bush. (48 lbs.) | Rye, bush. (56 lbs.) |
|---|---|---|---|---|---|---|
| Chicago | 24,644 | 196,041 | 482,831 | 112,335 | 104,795 | 7,389 |
| Milwaukee | 29,647 | 211,770 | 7,490 | 25,800 | 36,330 | 4,491 |
| Toledo | 130 | 41,253 | 79,415 | 8,878 | .... | .... |
| Detroit | 4,859 | 56,960 | 10,365 | 10,980 | 21,547 | 123 |
| Cleveland | *2,380 | 12,225 | 4,299 | 5,850 | 3,600 | ... |
| St. Louis | 13 226 | 43,865 | 292,620 | 65,578 | 39,632 | 1,171 |
| Peoria | 1,285 | 7,820 | 94,600 | 50,400 | 25,700 | 10,320 |
| Duluth | .... | .... | .... | .... | .... | .... |
| Total | 76,231 | 599,937 | 971,423 | 279,821 | 231,604 | 23,500 |
| Previous week | 81,967 | 654,506 | 912,858 | 239,987 | 206,203 | 19,940 |
| Corresp'ng week, '75 | 52,620 | 662,066 | 678,843 | 235,671 | 88,587 | 16,365 |
| " '74 | 111,774 | 1,319,216 | 589,121 | 284,544 | 169,202 | 41,378 |
| " '73 | 91,556 | 550,224 | 921,507 | 432,587 | 192,073 | 31,850 |
| " '72 | 53,188 | 174,351 | 715,731 | 181,752 | 85,791 | 28,785 |
| " '71 | 87,314 | 453,313 | 1,055,626 | 179,044 | 46,030 | 15,264 |
| Total Aug. 1 to date | 2,638,427 | 41,750,213 | 24,503,520 | 15,604,328 | 5,436,016 | 1,380,594 |
| Same time 1874-5 | 2,993,358 | 39,176,685 | 23,933,349 | 13,317,156 | 4,859,617 | 850,600 |
| Same time 1873-4 | 3,883,978 | 52,184,600 | 30,451,058 | 14,458,061 | 5,690,184 | 1,256,604 |
| Same time 1872-3 | 2,697,558 | 32,520,152 | 32,078,578 | 13,525,571 | 6,984,358 | 1,205,378 |

* Estimated.

SHIPMENTS OF FLOUR AND GRAIN from the ports of Chicago, Milwaukee, Toledo, Detroit, Cleveland, St. Louis, Peoria and Duluth for the week ended Feb. 5, and from Jan. 1 to Feb. 5, inclusive, for four years:

| Week— | Flour, bbls. | Wheat, bush. | Corn, bush. | Oats, bush. | Barley, bush. | Rye, bush. |
|---|---|---|---|---|---|---|
| Feb. 5, 1876 | 77,734 | 307,376 | 543,356 | 132,193 | 47,295 | 11,315 |
| Jan. 29, 1876 | 88,493 | 229,287 | 513,203 | 129,497 | 68,720 | 9,716 |
| Cor. week '75 | 73,230 | 254,039 | 542,060 | 164,723 | 52,397 | 9,285 |
| Cor. week '74 | 96,933 | 441,387 | 119,039 | 113,590 | 85,583 | 14,257 |
| Cor. week '73 | 89,384 | 140,897 | 197,888 | 169,443 | 48,802 | 5,773 |
| Cor. week '72 | 35,800 | 34,486 | 307,167 | 71,038 | 46,071 | 8,930 |
| Cor. week '71 | 49,935 | 57,924 | 598,706 | 59,060 | 12,115 | 6,242 |
| Jan. 1 to Feb. 5, 1876 | 537,787 | 1,382,467 | 3,446,710 | 741,626 | 325,552 | 70,660 |
| Same time 1875 | 435,715 | 1,181,721 | 2,315,237 | 875,712 | 293,132 | 83,961 |
| Same time 1874 | 658,453 | 4,476,991 | 1,327,757 | 1,0:6,244 | 485,751 | 78,518 |
| Same time 1873 | 444,988 | 709,793 | 1,159,012 | 971,060 | 361,778 | 35,206 |

RECEIPTS OF FLOUR AND GRAIN AT SEABOARD PORTS FOR THE WEEK ENDED FEB. 5, 1876.

| At— | Flour, bbls. | Wheat, bush. | Corn, bush. | Oats, bush. | Barley, bush. | Rye, bush. |
|---|---|---|---|---|---|---|
| New York | 57,802 | 98 073 | 198,521 | 72,491 | 58,000 | 5,917 |
| Boston | 21,192 | 4,800 | 95,600 | 36,400 | 4,786 | 1,200 |
| Portland* | 5,650 | 8,000 | 5,600 | 1,500 | .... | ... |
| Montreal† | 5,000 | 4,400 | 700 | .... | 4,800 | .... |
| Philadelphia | 15,620 | 41,000 | 328,200 | 23,800 | 38,500 | .... |
| Baltimore | 13,881 | 38,800 | 611,900 | 23,470 | .... | 700 |
| New Orleans | 16,389 | .... | 133,588 | 19,628 | .... | .... |
| Total | 133,534 | 198,073 | 1,380,109 | 177,289 | 106,086 | 7,817 |
| Previous week | 158,370 | 252,502 | 995,403 | 173,141 | 239,756 | 3,139 |
| Cor. week '75 | 145,103 | 242,050 | 1,246,911 | 193,741 | 53,722 | 3,930 |
| Total Jan. 1 to date | 1,007,023 | 1,699,312 | 7,246,007 | 1,226,396 | 792,810 | 39,033 |
| Same time 1875 | 881,817 | 1,530,262 | 6,356,912 | 1,458,664 | 203,477 | 22,658 |
| Same time 1874 | 1,330,614 | 5,096,568 | 3,696,139 | 1,925,786 | 767,887 | 114,743 |
| Same time 1873 | 860,548 | 1,054,025 | 2,126,047 | 1,761,025 | 466,683 | 11,895 |

* Estimated. † 11,400 bush. peas at Montreal.

THE VISIBLE SUPPLY OF GRAIN, comprising the stock in granary at the principal points of accumulation at lake and seaboard ports, in transit by rail, and frozen in on the New York canals and on the lakes, Feb. 5, 1876:

| | Wheat, bush. | Corn, bush. | Oats, bush. | Barley, bush. | Rye, bush. |
|---|---|---|---|---|---|
| In store at New York | 5,369,611 | 566,331 | 922,536 | 465,265 | 89,857 |
| In store at Albany | 3,000 | 14,000 | 97,000 | 296,000 | 29,000 |
| In store at Buffalo | 1,351,869 | 28,967 | 86,011 | 135,793 | 23,091 |
| In store at Chicago | 2,844,971 | 1,318,818 | 466,129 | 398,132 | 140,810 |
| In store at Milwaukee | 3,858,392 | 23,073 | 104,318 | 151,032 | 16,831 |
| In store at Duluth | 78,652 | .... | .... | .... | .... |
| In store at Toledo | 496,563 | 288,975 | 243,530 | 36,757 | 1,197 |
| In store at Detroit | 168,049 | 15,702 | 61.135 | 31,270 | .... |
| In store at Oswego* | 250,000 | 60,000 | 25,000 | 65,000 | 4,500 |
| In store at St. Louis | 428,789 | 541,578 | 82,583 | 119,136 | 28,335 |
| In store at Peoria | 9,586 | 48,547 | 77,844 | 6,913 | 75,660 |
| In store at Boston | 986 | 113,225 | 214,879 | 57,553 | 352 |
| In store at Toronto | 548,696 | 1,100 | 4,660 | 150,425 | 1,218 |
| In store at Montreal | 217,267 | 26,616 | 15,930 | 6.541 | .... |
| In store at Philadelphia* | 390,000 | 365,000 | 20),000 | 25,000 | 4,000 |
| In store at Baltimore | 11,830 | 640,850 | 55,000 | 4,000 | 2,500 |
| Rail shipments week | 807,376 | 513,856 | 132,198 | 47.295 | 11,325 |
| On lakes and canals | 555,544 | 120,000 | 200,000 | 60,000 | .... |
| Afloat at New York* | 200,000 | .... | .... | 140,000 | .... |
| Total | 17,119,181 | 4,716,143 | 8,038,803 | 2,198,112 | 413,479 |
| Jan. 29, 1876 | 16,991,979 | 4,250,692 | 3,090,087 | 2,096,015 | 285,225 |
| Feb. 6, 1875 | 12,118,577 | 6,028,815 | 2,524,111 | 1,754,998 | 182,037 |

* Estimated.

## THE DRY GOODS TRADE.

FRIDAY, P. M., Feb. 11, 1876.

The trade movement has been emphatically slow for the time of year with commission houses, importers and jobbers alike, and some disappointment is expressed at the backwardness of business. A break in prints has served to unsettle the market, and has somewhat weakened confidence in values of other domestic goods, while the demand for imported fabrics from first hands has been lessoned by large public sales of silks, dress goods, linens, &c. Large quantities of woolen goods, tailors' trimmings and clothing were destroyed by a fire in Broadway, and the loss of woolens and clothing will probably exceed one million dollars. The flannel commission house of Dale, Brothers & Co., Boston, with a branch in this city, has suspended payment, and gone into liquidation. One of the most interesting features of the week was a peremptory auction sale of 2,000 pieces worsted suitings, being the production to date of Thomas Dolan & Co., Philadelphia. The sale was made by Townsend, Montant & Co., and brought together an unusually large company of buyers, but the prices realized were very low and unremunerative to the producers. The stock of linen goods, white goods, &c., imported by George Hughes & Co., whose suspension occurred a few weeks ago, will be sold at auction next week by Field, Morris, Fenner & Co.

DOMESTIC COTTON GOODS.—There has been a decidedly sluggish movement in nearly all descriptions of cotton goods from agents' hands, but prices have been well sustained, except on a few makes of bleached shirtings, which have been marked down in order to meet the market. Brown sheetings and drills have been in steady but limited request at unchanged prices. Colored cottons have been very quiet, and some makes of dyed ducks have changed hands at a concession from former holding rates. Corset jeans and satteens have been in steady demand and firm. Grain bags, warps and yarns were in light demand, and rolled jacconets, glazed cambrics and silesias ruled quiet. Cottonades continued to drag, aside from a few leading makes, such as New York Mills, Whittenton, York and Everett, Farmers' and Mechanics', etc., which were in moderate request. Print cloths have been quiet but steady, at 4⅛—30 days—for extra 64s. Prints moved slowly, and some agents, having become restive under their accumulations, have reduced their goods ½c. per yard, but without materially increasing their distribution. Dunnell's, Oriental and Hartel's fancy prints were marked down to 7c., and Merrimack, Cocheco, Hamilton, Anchor and Knickerbocker shirtings were reduced to 6½c. Garner's fancy prints were opened at 6½c., and shirtings at 6½c. Ginghams were in fair demand, as were fancy cotton dress goods, and cotton hosiery was distributed in liberal amounts.

DOMESTIC WOOLEN GOODS.—The market for men's wear woolens was comparatively quiet, despite the large number of buyers present from all the leading interior cities. Cassimeres moved slowly and in small lots, and the sale of worsted coatings was interrupted by an auction sale referred to above, which had the effect of depressing values. Cloths and doeskins remained sluggish, but satinets were a trifle more active. Kentucky jeans were in moderate request, but, as a rule, selections were made in small parcels of the most popular makes. Low grade fancy overcoatings were ordered by the clothing trade to a fair aggregate amount for future delivery. Worsted dress goods showed some improvement, and fancy worsted shawls were placed in fair parcels with country jobbers.

FOREIGN DRY GOODS.—The demand for imported fabrics from first hands has continued strictly moderate, and activity has been lacking in all departments of the trade. The auction rooms have been remarkably well patronized by city and out-of-town buyers, and several important lines of goods have been distributed through their medium, although, in many cases, at very low prices. Messrs. C. A. Auffmordt & Co. sold a line of about 1,500 pieces black, colored and fancy silks through Townsend, Montant & Co., at fair prices, and large offerings were made of housekeeping linens and Hamburg embroideries with indifferent results. Woolen goods for men's wear have been very much depressed, and even thus early in the season some lines of worsted coatings, &c., have appeared at auction.

We annex prices of a few articles of domestic manufacture:

**Cotton Sail Duck.**

| | | | | | |
|---|---|---|---|---|---|
| Woodberry and Druid Mills and Fleetwing. | | No. 8 | 25 | Ontario and Woodberry | |
| No. 0 | 40 | No. 9 | 24 | USA Standard 29½ in. | |
| No. 1 | 38 | No. 10 | 22 | do 8 oz. | 20 |
| No. 2 | 36 | Light duck— | | do 9 oz. | 22 |
| No. 3 | 34 | Bear (8 oz.) 29 in. | 17 | do 10 oz. | 24 |
| No. 4 | 32 | do heavy (9 oz.) | 20 | do 12 oz. | 29 |
| No. 5 | 30 | Mont. Ravena 29in. | 19 | do 15 oz. | 36 |
| No. 6 | 28 | do 40in. | 28 | Ontario Twls, 29in. | 21 |
| No. 7 | 26 | | | do 36in. | 23 |
| | | | | Ex twls "Polhem's" | 12 |

**Cotton Yarns.**

| | | | | | |
|---|---|---|---|---|---|
| Empress 6 to 12 | 24 | Sargeant 6 to 12 | 24 | IXL 6 to 12 | 24 |
| Pendleton do | 24 | Fontenoy do | 24 | XXX do | 24 |

**Cotton Batts.**

| | | | | | |
|---|---|---|---|---|---|
| Dirigo | 18 | Hanover | 10 | Rock Island | 15 |
| H. H | 9 | Logan | 18 | Russian | 19 |
| Irving | 18 | Jackson | 20 | Standard | 12 |
| Granger | 23 | Honest Injun | 12½ | Wyoming | 13 |

## Importations of Dry Goods.

The importations of dry goods at this port for the week ending Feb. 10, 1876, and the corresponding weeks of 1875 and 1874 have been as follows:

ENTERED FOR CONSUMPTION FOR THE WEEK ENDING FEBRUARY 10, 1876:

| | 1874 Pkgs. | 1874 Value. | 1875 Pkgs. | 1875 Value. | 1876 Pkgs. | 1876 Value. |
|---|---|---|---|---|---|---|
| Manufactures of wool | 1 502 | $772,466 | 1,405 | $749,954 | 781 | $397,490 |
| do cotton | 2,218 | 667,580 | 2,115 | 585,955 | 1,246 | 394,724 |
| do silk | 758 | 602,651 | 556 | 405,553 | 474 | 378,114 |
| do flax | 1,815 | 439,224 | 1,298 | 330,962 | 944 | 197,068 |
| Miscellaneous dry goods | 5,710 | 262,216 | 5,055 | 202,476 | 1,812 | 133,947 |
| Total | 11,998 | $2,744,116 | 10,423 | $2,272,900 | 5,260 | $1,501,343 |

WITHDRAWN FROM WAREHOUSE AND THROWN INTO THE MARKET DURING THE SAME PERIOD:

| | | | | | | |
|---|---|---|---|---|---|---|
| Manufactures of wool | 978 | $472,264 | 856 | $356,275 | 506 | $234,345 |
| do cotton | 1,080 | 801,674 | 892 | 270,065 | 510 | 159,898 |
| do silk | 237 | 211,884 | 114 | 119,293 | 126 | 155,378 |
| do flax | 1,039 | 248,185 | 907 | 188,593 | 649 | 144,208 |
| Miscellaneous dry goods | 1,289 | 54,014 | 1,150 | 25,292 | 1,450 | 49,400 |
| Total | 4,628 | $1,288,021 | 3,913 | $959,518 | 3,421 | $742,729 |
| Add ent'd for consumpt'n | 11,998 | 2 741,116 | 10,423 | 2,272,900 | 5,260 | 1,501,343 |
| Total thrown upon m'k't | 16,621 | $4,032,137 | 14,336 | $3,232,418 | 8,681 | $2,244,072 |

ENTERED FOR WAREHOUSING DURING SAME PERIOD:

| | | | | | | |
|---|---|---|---|---|---|---|
| Manufactures of wool | 1,051 | $459,769 | 279 | $121,269 | 719 | $271,517 |
| do cotton | 846 | 240,574 | 335 | 103,049 | 683 | 203,251 |
| do silk | 195 | 186,233 | 93 | 104,876 | 204 | 278,915 |
| do flax | 1,141 | 281,147 | 470 | 107,071 | 561 | 140,302 |
| Miscellaneous dry goods | 2,797 | 47,274 | 7,971 | 54,617 | 527 | 29 939 |
| Total | 6,030 | $1,214,997 | 9,150 | $490,882 | 2,685 | $923,924 |
| Add ent'd for consumpt'n | 11,998 | 2,744,116 | 10,423 | 2,272,900 | 5,260 | 1,501,343 |
| Total entered at the port | 18,028 | $3,959,113 | 19,573 | $3,773,782 | 7,945 | $2,425,267 |

## Imports of Leading Articles.

The following table, compiled from Custom House returns, shows the foreign imports of leading articles at this port since Jan. 1, 1876, and for the same period in 1875:

[The quantity is given in packages when not otherwise specified.]

| | Since Jan. 1, '76. | Same time 1875 |
|---|---|---|
| China, Glass and Earthenware— | | |
| China | 3,638 | 523 |
| Earthenware | 2,048 | 1,754 |
| Glass | 38,795 | 30,104 |
| Glassware | 3,698 | 3,166 |
| Glass plate | 765 | 1,040 |
| Buttons | 526 | 675 |
| Coal, tons | 3,892 | 1,176 |
| Cocoa, bags | 931 | 1,868 |
| Coffee, bags | 232,436 | 121,466 |
| Cotton, bales | 140 | 407 |
| Drugs, &c— | | |
| Bark, Peruvian | 3,680 | 4,172 |
| Blea. powders | 2,846 | 2,647 |
| Cochineal | 504 | 443 |
| Cream Tartar | 55 | 10 |
| Gambier | 5,837 | 1,233 |
| Gum, Arabic | 418 | 472 |
| Indigo | 962 | 218 |
| Madder | 121 | 97 |
| Oils, essential | 48 | 149 |
| Oil, Olive | 4,415 | 845 |
| Opium | 271 | 81 |
| Soda, bi-carb | 5,277 | 2,600 |
| Soda, sal | 5,553 | 2,858 |
| Soda ash | 7,164 | 4,918 |
| Flax | 445 | 1,681 |
| Furs | 953 | 847 |
| Gunny cloth | | 350 |
| Hair | 287 | 414 |
| Hemp, bales | 28,788 | 19,877 |
| Hides, &c— | | |
| Bristles | 107 | 74 |
| Hides, dressed | 470 | 721 |
| India rubber | 5,726 | 5,788 |
| Ivory | 366 | 30 |
| Jewelry, &c.— | | |
| Jewelry | 374 | 298 |
| Watches | 61 | 89 |
| Linseed | 130,852 | 87,580 |
| Molasses | 871 | 1,261 |

| | Since Jan. 1, '76. | Same time 1875 |
|---|---|---|
| Metals, &c.— | | |
| Cutlery | 452 | 409 |
| Hardware | 91 | 378 |
| Iron, RR. bars | | |
| Lead, pigs | 2,093 | 7,723 |
| Spelter, lbs | | 86,946 |
| Steel | 6,347 | 9,854 |
| Tin, boxes | 83,564 | 93,822 |
| Tin slabs, lbs | 1,784,055 | 1,204,839 |
| Rags | 14,612 | 8,695 |
| Sugar, hhds, tcs, & bbls | 23,085 | 10,755 |
| Sugar, bxs & bags | 351,702 | 243,695 |
| Tea | 164,577 | 146,579 |
| Tobacco | 5,453 | 4,377 |
| Waste | 128 | 272 |
| Wines, &c— | | |
| Champagne, bks | 8,048 | 2,249 |
| Wines | 8,951 | 3,264 |
| Wool, bales | 9,887 | 7,118 |
| *Articles reported by value*— | | |
| Cigars | $119,309 | $128,062 |
| Corks | 8,210 | 7,194 |
| Fancy goods | 88,437 | 77,709 |
| Fish | 82,123 | 37,589 |
| Fruits, &c.— | | |
| Lemons | 43,505 | 6,410 |
| Oranges | 125,363 | 131,571 |
| Nuts | 107,216 | 58,927 |
| Raisins | 270,864 | 269,708 |
| Hides, undressed | 942,143 | 1,335,227 |
| Rice | 25,277 | 17,021 |
| Spices, &c.— | | |
| Cassia | 8,979 | 29,801 |
| Ginger | 15,559 | 9,533 |
| Pepper | 184,940 | 90,093 |
| Saltpetre | 16,515 | 9,430 |
| Woods— | | |
| Cork | 54,409 | 40,680 |
| Fustic | 4,688 | 4,203 |
| Logwood | 115,402 | 87,628 |
| Mahogany | 8,383 | 16,898 |

## Receipts of Domestic Produce.

The receipts of domestic produce since Jan. 1, 1876, and for the time in 1875, have been as follows:

| | Since Jan. 1, '76. | Same time 1875 |
|---|---|---|
| Ashes pkgs. | 696 | 795 |
| Breadstuffs— | | |
| Flour bbls. | 490,482 | 358,017 |
| Wheat bush. | 1,346,401 | 513,669 |
| Corn | 1,702,435 | 2,905,907 |
| Oats | 613,910 | 729,009 |
| Rye | 19,744 | 5,738 |
| Barley and malt | 705,417 | 188,096 |
| Grass seed bags. | 28,393 | 28,764 |
| Beans bbls | 13,434 | 8,500 |
| Peas bush. | 3 8,236 | 12,729 |
| C. meal bbls. | 20,786 | 25,855 |
| Cotton bales. | 140,413 | 101,737 |
| Hemp bales. | 220 | 45 |
| Hides No. | 432,110 | 275,806 |
| Hops bales. | 16,422 | 3,421 |
| Leather sides. | 567,335 | 397,921 |
| Molasses hhds. | | |
| Molasses bbls. | 29,886 | 17,207 |
| Naval Stores— | | |
| Cr. turp bbls. | 200 | 651 |
| Spirits turpen | 4,760 | 4,830 |
| Rosin | 32,453 | 51,867 |
| Tar | 1,038 | 2,079 |

| | Since Jan. 1, '76. | Same time 1875 |
|---|---|---|
| Pitch | | |
| Oil cake pkgs. | 73,052 | 26,940 |
| Oil, lard | 305 | 875 |
| Peanuts bags. | 13,528 | 5,911 |
| Provisions— | | |
| Butter pkgs. | 114,451 | 103,166 |
| Cheese | 64,193 | 21,014 |
| Cu meats | 78,605 | 60,744 |
| Eggs | 47,328 | 18,816 |
| Pork | 33,935 | 84,971 |
| Beef | 14,432 | 7,246 |
| Lard | 67,744 | 77,672 |
| Lard kegs. | 2,646 | 1,480 |
| Rice pkgs. | 6,933 | 2,154 |
| Starch | 27,011 | 23,040 |
| Stearine | 2,503 | 3,112 |
| Sugar bbls. | 37 | 9,814 |
| Sugar hhds. | 6,560 | 5,643 |
| Tallow pkgs. | 5,312 | 2,520 |
| Tobacco | 16,455 | 15,738 |
| Tobacco hhds. | 6,177 | 2,535 |
| Whiskey bbls. | 16,141 | 25,151 |
| Wool bales. | 3,130 | 4,157 |
| Dressed Hogs No. | 28,298 | 87,982 |

## Exports of Leading Articles from New York.

The following table, compiled from Custom House returns shows the exports of leading articles from the port of New York since Jan. 1, 1876, to all the principal foreign countries, and also the totals for the last week, and since Jan. 1. The last two lines show *total values*, including the value of all other articles besides those mentioned in the table.

EXPORTS SINCE JANUARY 1 TO

| Articles. | Great Britain. | France. | Holland & Belg. | Germany. | Other N. Europe. | Spain. | Other S. Europe. | China & Japan. | Aus-tralia. | Br. N. A. Colonies. | Cuba. | Hayti. | Other W. Indies. | Mexico. | British Guiana. | Brazil. | Other S. American. | All oth. Ports | Total this week. | Total since January 1, 1876. | Same time 1875. |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| Breadstuffs—Flour bbls. | 131,561 | 12 | .... | 684 | .... | .... | .... | .... | .... | 11,270 | 553 | 25,116 | 39,916 | .... | 7,733 | 10,226 | 11,571 | 3,241 | 34,051 | 213,698 | 212,846 |
| Corn meal bbls. | .... | .... | .... | .... | .... | .... | .... | .... | .... | 3,980 | 13 | 32 | 12,036 | .... | 400 | .... | 91 | 13 | 1,617 | 16,564 | 17,002 |
| Wheat bush. | 1,410,536 | .... | 180,813 | .... | .... | .... | 245,085 | .... | .... | 998 | .... | .... | 5,975 | .... | .... | .... | 30 | .... | 267,316 | 1,843,457 | 1,431,150 |
| Rye bush. | .... | .... | 10,000 | 6,387 | .... | .... | .... | .... | .... | .... | .... | .... | .... | .... | .... | .... | .... | .... | .... | 1,387 | .... |
| Barley bush. | .... | .... | .... | .... | .... | .... | .... | .... | .... | .... | .... | .... | .... | .... | .... | .... | .... | .... | .... | 90 | .... |
| Oats bush. | 15,000 | 400 | .... | 53,464 | .... | .... | .... | .... | .... | .... | 1,200 | 150 | 18,901 | 46 | .... | 1,992 | .... | .... | 1,841 | 35,597 | 12,506 |
| Corn bush. | 1,579,066 | 12,433 | 1,100 | .... | .... | .... | 84,371 | .... | .... | 2,651 | 6,857 | 143 | 22,195 | .... | 1,800 | .... | .... | 1,851 | 175,611 | 1,767,925 | 1,755,054 |
| Peas bush. | 153,009 | .... | .... | .... | .... | .... | .... | .... | .... | .... | .... | .... | 14,433 | .... | 1,600 | .... | .... | 75 | 43,069 | 168,137 | 19,480 |
| Candles pkgs. | .... | .... | .... | .... | .... | .... | .... | .... | .... | .... | .... | 921 | 1,231 | .... | .... | 81 | 2,064 | 51 | 1,254 | 4,351 | 4,032 |
| Coal tons. | .... | .... | .... | .... | .... | .... | .... | .... | .... | .... | .... | .... | 15 | .... | .... | .... | .... | .... | 135 | 3,193 | 6,333 |
| Coffee bags. | 650 | .... | .... | 8,767 | .... | .... | 163 | .... | .... | 1,403 | 1,765 | .... | 6 | .... | .... | .... | 40 | .... | .... | 12,851 | 1,256 |
| Cotton bales. | 3,191 | .... | .... | 4,325 | .... | .... | 59 | .... | 1,909 | 35 | .... | .... | 333 | 56 | .... | 111 | 2,001 | 262 | 11,243 | 74,150 | 36,779 |
| Drugs pkgs. | 68,848 | 63 | 805 | 11 | .... | .... | 57 | 2 | .... | .... | 466 | 179 | 333 | 229 | .... | .... | .... | .... | 1,598 | 5,803 | 5,302 |
| Hops bales. | 201 | .... | .... | .... | .... | .... | .... | .... | .... | .... | .... | .... | 26 | 12 | .... | .... | .... | .... | 1,264 | 7,958 | 1,669 |
| Naval st.—Sp. Turp. bbls. | 7,980 | .... | .... | .... | .... | .... | .... | .... | .... | .... | 61 | .... | 13 | .... | .... | 71 | .... | .... | 231 | 577 | 2,559 |
| Rosin bbls. | 6 | .... | .... | .... | .... | .... | .... | .... | .... | .... | 16 | .... | .... | .... | .... | 1,113 | 2,089 | .... | 24 | 85 | 873 |
| Tar bbls. | 5,350 | 1,150 | 350 | 1,947 | .... | .... | 3,605 | .... | 1,874 | 20 | 266 | 10 | .... | 29 | 25 | .... | 111 | 40 | 5,192 | 17,564 | 19,605 |
| Oil cake 100 lbs. | 195,438 | .... | .... | .... | .... | .... | .... | .... | .... | 70 | .... | .... | .... | 35 | .... | .... | .... | 60 | 606 | 606 | 873 |
| Oils—Petroleum gals. | 4,866,231 | 2,200,338 | 1,710,118 | 3,744,499 | .... | 532,765 | 1,197,983 | 140,000 | 381,320 | 6,324 | 203,610 | 8,630 | 106,098 | 83,850 | 6,500 | 158,426 | 374,731 | 1,302,143 | 16,373,898 | 10,385,586 | 10,406 |
| Whale gals. | 46,140 | 6,977 | .... | .... | .... | .... | .... | .... | .... | .... | .... | .... | .... | .... | .... | .... | .... | .... | 2,891,041 | 46,606 | 96,315 |
| Sperm gals. | .... | .... | .... | .... | .... | .... | .... | .... | .... | .... | .... | .... | 366 | .... | .... | .... | .... | .... | 3,259 | 3,314 | 600 |
| Lard | .... | .... | .... | .... | .... | .... | .... | .... | .... | .... | .... | .... | 100 | .... | .... | .... | .... | .... | 46,606 | 3,254 | 96,315 |
| Provisions, Pork, bbls. & tcs. | 10,860 | 150 | 470 | 252 | .... | .... | .... | .... | .... | 800 | .... | .... | 374 | .... | .... | .... | 389 | .... | 137 | 3,508 | 3,314 |
| Beef bbls. & tcs. | 10,018 | 50 | 74 | 179 | .... | .... | .... | .... | .... | 1,854 | 377 | 4,033 | 3,767 | .... | .... | .... | 293 | 332 | 3,508 | 22,819 | 21,130 |
| Bacon 100 lbs. | 241,367 | 15,950 | 9,773 | 29,053 | .... | .... | .... | .... | .... | 248 | 42 | 121 | 1,053 | .... | .... | 5 | 373 | 104 | 1,695 | 12,542 | 12,475 |
| Butter 100 lbs. | 405 | .... | .... | .... | .... | .... | .... | .... | .... | .... | 3,145 | 8 | 64 | .... | .... | .... | 20 | 265 | 41,579 | 299,807 | 367,252 |
| Cheese 100 lbs. | 51,432 | .... | .... | .... | .... | .... | .... | .... | .... | 18 | 323 | 349 | 945 | 37 | .... | .... | 208 | .... | .... | 2,490 | 4,079 |
| Lard 100 lbs. | 22,919 | 16,272 | 27,518 | 52,577 | .... | 275 | .... | .... | .... | 14 | 12,054 | 2,087 | 3,346 | 54 | 575 | 318 | 10,295 | 52 | 408 | 4,079 | |
| Rice pkgs. | 30 | 45 | .... | .... | .... | .... | .... | .... | .... | .... | 2,635 | 3,959 | 1,079 | 50 | .... | .... | 375 | 222 | 68 | 8,395 | 927 |
| Tallow 100 lbs. | 43,607 | .... | 1,241 | .... | .... | .... | .... | .... | .... | .... | 215 | 24 | .... | .... | .... | .... | 396 | .... | 6,803 | 50,994 | 51,643 |
| Tobacco, leaf &c. hhds. | 1,073 | 55 | 336 | 614 | .... | 650 | 1,174 | .... | 39 | .... | .... | 29 | 81 | .... | 2 | .... | 44 | 146 | 525 | 4,145 | 3,933 |
| " manufactured pkgs. | 405 | 3 | 466 | 3,391 | .... | .... | 719 | .... | 5 | 452 | .... | 967 | 56 | .... | .... | .... | 200 | 33 | 674 | 6,663 | 3,673 |
| Whalebone lbs. | 389,103 | .... | 1,050 | .... | .... | .... | 5,076 | .... | .... | 13,369 | 41,686 | 400 | 59,811 | .... | .... | .... | 123,932 | 86,815 | 193,362 | 773,729 | 779,103 |
| Total Values, 1876 | .... | 16,739 | .... | 39,866 | .... | 167,531 | 901,910 | 30,061 | 266,786 | 197,847 | 864,538 | 563,403 | 905,407 | 197,863 | 111,192 | 290,059 | 1,036,078 | 567,476 | 6,123 | 56,604 | 40,345 |
| Total Values, 1875 | 18,062,759 | 889,419 | 1,144,621 | 3,256,924 | 145,805 | 338,090 | 355,593 | 191,638 | 244,939 | 304,919 | 315,076 | 898,571 | 149,029 | 355,931 | 1,040,115 | 160,257 | 4,557,375 | 29,553,312 | ..... | 26,305,051 | |
| Total Values, 1873 | 14,799,975 | 941,387 | 1,300,185 | 4,129,103 | | | | | | | | | | | | | 4,983,576 | | | | |

## GENERAL PRICES CURRENT.

| | | | |
|---|---|---|---|
| **ASHES—** | | | |
| Pot | ₩ lb. | 5 @ | 5¼ |
| **BREADSTUFFS—See special report.** | | | |
| **BUTTER—(Wholesale Prices)—** | | | |
| Half firkins (East'n) com to sel. | ₩ lb. | 22 @ | 28 |
| Welsh tubs, " " " | | 22 @ | 31 |
| Half firkins (West'n) " " " | | 14 @ | 25 |
| Welsh tubs " " " | | 16 @ | 23 |
| **CHEESE—** | | | |
| New State factory, fair to good, | ₩ lb | 11½@ | 13 |
| Western, good to prime | " | 9½@ | 11 |
| **COAL—** | | | |
| Anthracite (by cargo) | | 5 25@ | 9 00 |
| Liverpool gas cannel | | 10 00@ | .. |
| Liverpool house cannel | | 15 00@ | 17 00 |
| **COFFEE—** | | | |
| Rio, ord. car. 60 days and gold. | ₩ lb. | 15 @ | 15¼ |
| do fair, do gold. | " | 16¼@ | 17 |
| do good, do gold. | " | 17¼@ | 17½ |
| do prime, do gold. | " | 17¾@ | 18 |
| Java, mats and bags gold. | " | 23 @ | 25 |
| Native Ceylon gold. | " | 18½@ | 19¼ |
| Maracaibo gold. | " | 17 @ | 19 |
| Laguayra gold | " | 17¼@ | 19 |
| St. Domingo gold. | " | 15 @ | 15½ |
| Savanilla gold. | " | 17 @ | 19 |
| Costa Rica gold. | " | 18 @ | 19 |
| **COPPER—** | | | |
| Bolts | ₩ lb. | ....@ | 31 |
| Sheathing, new (over 12 oz) | | 30 @ | .... |
| Braziers' (over 14 oz.) | | ....@ | 31 |
| American ingot, Lake | | 22½@ | 23¾ |
| **COTTON—See special report.** | | | |
| **FISH—** | | *Store Prices.* | |
| George's and Grand Bank cod, | ₩ cwt | 4 75 @ | 5 75 |
| Mackerel, No. 1, shore (new) | pr. bbl | 26 00 @ | 28 00 |
| Mackerel, No. 1, Bay | | 18 00 @ | 20 00 |
| Mackerel, No. 2, shore (new) | | 16 00 @ | 17 00 |
| Mackerel, No. 2, Bay | | 16 00 @ | .. |
| **FLAX—** | | | |
| North River, prime | ₩ lb | 15 @ | .... |
| **FRUIT—** | | | |
| Raisins, Seedless, new | | ....@ | 6 00 |
| do Layer, new | | 2 60 @ | .... |
| do Sultana, new | | 15 @ | .... |
| do Valencia, new | | 10¼@ | 10¾ |
| do Loose Muscatel, new | | 2 90 @ | 3 05 |
| Currants, new | | 7 @ | 7½ |
| Citron, Leghorn, new | | 21¾@ | 22 |
| Prunes, Turkish | | 5 @ | .... |
| do French, new | | 9 @ | 11 |
| Dates, new | | .... @ | 5¾ |
| Figs, new | | 11½@ | 14 |
| Canton Ginger | ₩ case. | ....@ | 8 00 |
| Sardines, ₩ hf. box | cur. | 21 @ | 22 |
| Sardines, ₩ qr box | " | 14 @ | 14½ |
| Macaroni, Italian | | ....@ | 11 |
| *Domestic Dried—* | | | |
| Apples, South, sliced, 1875 crop | ₩ lb | 10¾@ | .... |
| do " quarters | | 8¾@ | 9¾ |
| do State, sliced | | 10 @ | 10¾ |
| do do quarters | | 9¾@ | 9¾ |
| do Western, quarters | | ....@ | 9 |
| Peaches, pared Western | | ....@ | .... |
| do do Ga. good and prime | | 14 @ | 16 |
| do unpared, halves and qrs | | 10¾@ | 12 |
| Blackberries, new | | 12 @ | .... |
| Raspberries, new | | 27 @ | 28 |
| Cherries | | 22 @ | 28 |
| Plums | | ....@ | 20 |
| **GUNNIES—See report under** | | | |
| **GUNPOWDER—** | | | |
| BLASTING, FOR RAILROADS, &C. | | | |
| Soda, any size grain, in 25 lb kegs | | | $2 50 |
| Saltpetre do do | | | 3 00 |
| SPORTING. | | | |
| Electric, Nos. 1 to 5 grain, in 1 lb sq. cans | | | 1 00 |
| Diamond grain, in 1 lb cans | | | 1 00 |
| Orange lightning, Nos. 1 to 7, in 1 lb cans | | | 1 00 |
| Superfine eagle sporting, in 1 lb oval cans | | | 70 |
| American sporting, in 1 lb oval cans | | | 70 |
| Orange ducking, Nos. 1 to 5, in 1 lb cans | | | 70 |
| Duck Shooting, Nos. 1 to 5, in 6¼ lb kegs | | | 3 44 |
| Eagle duck shooting, Nos. 1 to 3, in 6¼ lb kegs | | | 3 44 |
| Orange ducking, Nos. 1 to 5, in 6¼ lb. kegs | | | 3 44 |
| Eagle duck shooting, Nos. 1 to 3, 12½ lb kegs, | | | 6 88 |
| Duck Shooting, Nos. 1 to 5 gr., 12½ lbs | | | 6 88 |
| Hazard's Kentucky rifle, in oval 1 lb cans | | | 45 |
| Dupont's rifle Fg, FFg, FFFg, 1 lb cans | | | 45 |
| Dupont's rifle, FFg, FFFg, 6¼ lbs | | | 1 45 |
| Hazard's Kentucky rifle, FFFg, FFg, and Sea Shoot ng Fg, 6¼ lb kegs | | | 1 45 |
| Dupont's rifle, FFg, FFFg, 12½ lb kegs | | | 2 62 |
| Hazard's Kentucky rifle, FFFg, FFg, and Sea Shooting Fg, 12½ lb kegs | | | 2 62 |
| Orange rifle, Fg, FFg, FFFg, 25 lb kegs | | | 4 75 |
| Hazard's Kentucky rifle, Fg, FFg, FFFg, 25 lb kegs | | | 4 75 |
| Dupont' rifle in 25 lb kegs | | | 4 75 |
| **HAY—** | | | |
| Shipping | ₩ 100 lb | 75 @ | 85 |
| **HEMP AND JUTE—** | | | |
| American dressed | ₩ ton. | 190 00 @ | 215 00 |
| American undressed | | 135 00 @ | 140 00 |
| Manila, clean | gold. | 220 00 @ | 225 00 |
| Italian | " | 260 00 @ | 275 00 |
| Manila | ₩ lb " | 6¾@ | 7¾ |
| Sisal | | 4½@ | 4¾ |
| Jute | | 3½@ | 5 |
| **IRON—** | | | |
| Pig, American, No. 1 | ₩ ton. | 23 00 @ | .... |
| Pig, American, No. 2 | | 21 00 @ | .... |
| Pig, American, Forge | | 16 00 @ | 20 00 |
| Pig, Scotch | | 29 50 @ | 32 50 |
| | | *Store Prices.* | |
| Bar, Swedes, ordinary sizes | ₩ ton. | 130 00 @ | 140 00 |
| Scroll | | 77 50 @ | 122 50 |
| Hoop | | 32 50 @ | 132 50 |
| Sheet, Russia, as to assort | gold. ₩ lb | 11½@ | 12 |
| Sheet, single, double & treble, com. | | 4¼@ | 4¾ |
| Rails, English gold, in bond | ₩ ton. | 31 00 @ | 34 00 |
| do American | cur. | 43 00 @ | 48 00 |
| Steel rails | | 53 00 @ | 57 00 |
| **MOLASSES—** | | | |
| Cuba, centrifugal and mixed | ₩ gal. | 22 @ | 23 |
| Cuba, clayed | " | 30 @ | 32 |
| Cuba, Muscovado, refining grades | " | 30 @ | 33 |
| do do grocery grades | " | 34 @ | 38 |
| Barbadoes | " | 33 @ | 40 |
| Demerara | " | 35 @ | 45 |
| Porto Rico | " | 40 @ | 48 |
| N. O., com. to choice new | " | 48 @ | 60 |
| **NAVAL STORES—** | | | |
| Tar, Washington | ₩ bbl. | 2 12½@ | 2 25 |
| Tar, Wilmington | " | ....@ | 2 25 |
| Pitch, city | " | 2 00 @ | 2 12½ |
| Spirits turpentine | ₩ gal. | 35½@ | 36 |
| Rosin, strained to good strd. | ₩ bbl. | 1 57½@ | 1 62½ |
| " low No. 1 to good No. 1 | " | 2 10 @ | 3 00 |
| " low No. 2 to good No. 2 | " | 1 75 @ | 1 90 |
| " low pale to extra pale | " | 3 62½@ | 5 50 |
| " window glass | " | 7 00 @ | 9 00 |
| OAKUM—navy to best quality | ₩ lb. | 7¾@ | 9¾ |
| **OILS—** | | | |
| Cotton seed, crude | ₩ gal. | 51 @ | 55 |
| Olive, in casks | ₩ gall. | " 1 20 @ | 1 25 |
| Linseed, casks and bbls | " | 60 @ | 61 |
| Menhaden, prime L. I. Sound | " | 48 @ | 50 |
| Neatsfoot | " | 85 @ | 1 20 |
| Whale, bleached winter | " | 75 @ | 80 |
| Whale, Northern | " | 70 @ | .... |
| Sperm, crude | " | 1 60 @ | 1 65 |
| Sperm, bleached winter | " | 1 90 @ | 1 95 |
| Lard oil, Winter | " | 1 06 @ | 1 07 |
| **PETROLEUM—** | | | |
| Crude, in bulk | ₩ g l. | 2¾@ | 6¼ |
| Cases | " | 15¾@ | 20¾ |
| Refined, standard white | " | 14 @ | 14¾ |
| Naphtha, City, bbls | " | 9 @ | 10 |
| **PROVISIONS—** | | | |
| Pork, mess | ₩ bbl. | 21 85 @ | 21 87½ |
| Pork, extra prime | " | 16 00 @ | 16 50 |
| Pork, prime mess | " | 20 50 @ | 21 00 |
| Beef, plain mess, new | " | 11 00 @ | 11 50 |
| Beef, extra mess | " | 12 00 @ | 12 50 |
| Beef hams, Western | " | 24 50 @ | 25 00 |
| Bacon, Cl y long clear | ₩ lb. | ....@ | 12 |
| Hams, smoked | " | 14½@ | 15½ |
| Lard, City steam | " | 12¾@ | 13 |
| **RICE—** | | | |
| Carolina, fair to choice | ₩ lb. | 8¾@ | 7¾ |
| Louisiana, good to prime | " | 6½@ | 6¾ |
| Rangoon, in bond | gold. ₩ 100 lb. | 2 47½@ | 2 50 |
| Patna | ₩ lb. | 7¾@ | 7¾ |
| **SUGAR—** | | | |
| Cuba, inf. to com. refining | ₩ lb. | 6¾@ | 7¾ |
| do fair to good refining | " | 7¾@ | 7¾ |
| do prime, refining | " | 8 @ | .... |
| do fair to good grocery | " | 8¾@ | 8¾ |
| do centr. bhds. & bxs, Nos. 8@13 | | 8¾@ | 9 |
| Molasses, bhds & bxs | ₩ lb | 6½@ | 7¾ |
| Melado | | 4½@ | 6 |
| Hav'a, Box, D. S. Nos. 7@9 | | 6¾@ | 7¾ |
| do do do 10@12 | | 7¾@ | 8¾ |
| do do do 13@15 | | 8¾@ | 8¾ |
| do do do 16@18 | | 9¾@ | 9¾ |
| do do do 19@20 | | 9¾@ | 10¾ |
| do do white | | 9¾@ | 10¾ |
| Porto Rico, refining, com. to prime | | 7 @ | 8 |
| do grocery, fair to choice | | 8¾@ | 8¾ |
| Brazil, bags, D. R. Nos. 9@11 | | 7 @ | 7¾ |
| Java, do. D.S., Nos. 10@12 | | 7¾@ | 8¾ |
| Manila, superior to ex. sup | | 7 @ | 7¾ |
| N. O., refined to grocery grades | | 6¾@ | 8¾ |
| *Refined*—Hard, crushed | | 10¾@ | 10¾ |
| Hard, powdered | | 10¾@ | 10¾ |
| do granulated | | 10¾@ | 10¾ |
| do cut loaf | | 11 @ | 11¾ |
| Soft white, A, standard centrif | | 9¾@ | 9¾ |
| do do off A | | 9¾@ | 9¾ |
| White extra C | | 9¾@ | 9¾ |
| Yellow do | | 9¾@ | 9¾ |
| Other Yellow | | 8 @ | 9 |
| **TALLOW—** | | | |
| Prime city | ₩ lb. | ....@ | 9 7-16 |
| Western | | 9¼@ | 9¼ |
| **WOOL—** | | | |
| American XX | ₩ lb | 43 @ | 48 |
| American, Nos. 1 & 2 | | 42 @ | 50 |
| American, Combing | | 55 @ | 65 |
| Extra, Pulled | | 36 @ | 44 |
| No. 1, Pulled | | 27 @ | 32 |
| California, Spring Clip— | | | |
| Superior, unwashed | | 26 @ | 32 |
| Medium | | 26 @ | 32 |
| Coarse | | 19 @ | 22 |
| Burry | | 15 @ | 20 |
| South Am. Merino, unwashed | | ....@ | .... |
| Cape Good Hope, unwashed | | 35 @ | 35 |
| Texas, fine | | 27 @ | 30 |
| Texas, medium | | 21 @ | 30 |
| Smyrna, unwashed | gold. | 17 @ | 19 |

| FREIGHTS— | —STEAM. | | —SAIL. | |
|---|---|---|---|---|
| To LIVERPOOL: | s. d. | s. d. | s. d. | s. d. |
| Cotton ₩ lb. | ....@ | 5-16 | .... @ | ¼ |
| Flour ₩ bbl. | 3 0 @ | .... | .... @ | .... |
| Heavy goods ₩ ton. | 25 0 @ | 32 6 | 20 0 @ | .... |
| Oil ₩ tun. | 50 0 @ | .... | .... @ | .... |
| Corn, b'lk & bgs. ₩ bu. | 7½@ | .... | .... @ | .... |
| Wheat, bulk & bags | 7½@ | .... | .... @ | .... |
| Beef ₩ bbl. | 6 0 @ | .... | .... @ | .... |
| Pork ₩ bbl. | 4 0 @ | .... | .... @ | .... |


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**E.R. Mudge, Sawyer & Co**

AGENTS FOR

**Washington Mills,**
**Burlington Woolen Co.,**
**Chicopee Mfg Co.,**
**Ellerton New Mills,**
**Saratoga Victory Mfg Co.**

NEW YORK, 43 & 45 WHITE STREET. BOSTON, 15 CHAUNCEY ST.
PHILADELPHIA, J. W. DAYTON, 230 CHESTNUT STREET.


## Ocean Steamships.


**CUNARD LINE.**

☞NOTICE.—With the view of diminishing the chances of collision, the steamers of this line take a specified course for all seasons of the year.

On the Outward Passage from Queenstown to New York or Boston, crossing Meridian of 50 at 41 Lat., or nothing to the North of 43. On the Homeward Passage, crossing the Meridian of 50 at 42 Lat., or nothing to the North of 42.

THE BRITISH AND NORTH AMERICAN ROYAL MAIL STEAMSHIPS,
BETWEEN NEW YORK AND LIVERPOOL,
CALLING AT CORK HARBOR.

| FROM NEW YORK. | FROM NEW YORK. |
|---|---|
| Calabria.....Wed., Feb. 16 | Abyssinia ..Wed., Mch. 22 |
| Java.....Wed., Feb. 23 | Java.....Wed., Mch. 29 |
| *Russia.....Wed., Mch. 1 | Algeria.....Wed., April 5 |
| China.... ...Wed., Mch. 8 | China.. ....Wed., April 12 |
| Parthia.....Wed., Mch. 15 | |

And every following Wednesday and Saturday from New York.

Steamers marked * do not carry steerage passengers.

RATES OF PASSAGE.—Cabin, $80, $100 and $130 gold, according to accommodation. Tickets to Paris, $15, gold, additional. Return tickets on favorable terms.

Steerage tickets to and from all parts of Europe at very low rates.

Through bills of lading given for Belfast, Glasgow, Havre, Antwerp and other parts on the Continent and for Mediterranean ports. For freight and cabin passage apply at the Company's office, No. 4 Bowling Green; for steerage passage, at 111 Broadway, Trinity Building.

CHAS. G. FRANCKLYN Agent.

**FOR LIVERPOOL,**

**(Via Queenstown)**

CARRYING THE UNITED STATES MAIL.

**TUESDAY.**

LEAVING PIER No. 46 NORTH RIVER, as follows:

WYOMING.....Feb. 22, at 3 P. M.
IDAHO.....Feb. 29, at 8 A. M.
DAKOTA.....March 7, at 3 P. M.
WISCONSIN.....March 14, at 8 A. M.
MONTANA.....March 21, at 2:30 P. M.
NEVADA.....March 28, at 7 A. M.

RATES FOR PASSENGERS REDUCED.

Steerage, $26; Intermediate, $40; Cabin, $65 to $80, according to state room. Steerage office, No. 29 Broadway. General offices, No. 63 Wall street.

**WILLIAMS & GUION.**

**ONLY**

**Direct Line to France.**

**The General Transatlantic Company's Mail Steamships,**

BETWEEN

**NEW YORK AND HAVRE,**

CALLING AT PLYMOUTH, (G. B.)

The splendid vessels on this favorite route for the Continent, (being more southerly than any other,) will sail from Pier No. 50 North River, as follows:

AMERIQUE, Pouzols.....Saturday, February 19
LAFAYETTE, Hellard.....Saturday, March 4
LABRADOR, Sanglier.....Saturday, March 18

PRICE OF PASSAGE IN GOLD (including wine,)

First cabin, $120 and $110, according to accommodation. Second cabin, $74. Third, $40.

Return tickets at reduced rates.

Steerage, $26, with superior accommodation and bedding all necessaries, without extra charge.

Steamers marked thus * do not carry steerage passengers.

**LOUIS DE BEBIAN,**
**Agent, 55 Broadway.**

**Atlas Mail Line.**

BI-MONTHLY SERVICE TO JAMAICA, HAYTI, COLOMBIA and ASPINWALL, and to PANAMA and SOUTH PACIFIC PORTS (via Aspinwall.)

First-class, full-powered, iron screw steamers, from Pier No. 51, North River.

For HAYTI, COLOMBIA, ISTHMUS OF PANAMA and SOUTH PACIFIC PORTS (via Aspinwall),
ANDES.....February 15
ALPS.....March 1

For KINGSTON and HAYTI,
CLARIBEL.....February 17
ATLAS.....March 9

Superior first-class passenger accommodation.

PIM, FORWOOD & CO., Agents,
No. 56 Wall Street.

**Providence & Stonington Steamship Company, between New York and Boston.**

**Reduction of Fare**

Between NEW YORK and PROVIDENCE to $3
Between NEW YORK and BOSTON to $4.

**STONINGTON LINE.**

FOR PROVIDENCE, NEWPORT AND BOSTON.

The elegant steamers RHODE ISLAND, NARRAGANSETT and STONINGTON, leave Pier 33, N. R., foot of Jay st., daily (except Sundays), at 4:30 P. M.

Through tickets to principal New England points at RR. depots and ticket offices. State-Rooms secured at offices of Westcott Express Co. and at 319 Broadway.

**PROVIDENCE LINE** (direct).

Steamships ELECTRA and GALATEA leave Pier 27, N. R., foot of Park Place, daily (except Sundays) at 4 P. M.

Direct connection to Worcester and points beyond. Freights via either line taken at lowest rates.

D. S. BABCOCK, President.
L. W. FILKINS, General Pass. Agent.


## Insurance.


**"Pay as you go, get what you buy, stop when you choose."**

**COMMON SENSE AND FAIR PLAY IN LIFE ASSURANCE!**

*Do not Assure your Life* till you have examined the NEW PLANS devised by SHEPPARD HOMANS Actuary, for

THE

**Provident Savings Life Assurance Society,**

**WESTERN UNION BUILDING,**

NEW YORK.

**Guaranty Cash Capital, $125,000,**

Invested in U. S. Five-Twenty Bonds.

*This Society separates the Insurance Part of the Premium from the Reserve or Deposit Part*, which latter is held merely for accumulation.

*This Society recognizes the Policy-holder as owner of the Reserve.*

This Society, therefore, will either issue policies on the payment of uniform annual premiums, *guaranteeing a specified surrender value for every year in cash;* or it will furnish the PROTECTION OF LIFE ASSURANCE *at actual current cost for death claims and expenses of management, each year by itself, renewable at the close of any year without further medical examination.*

These Plans are indorsed by leading Actuaries and State Commissioners, and also by the "*Society for the Promotion of Life Insurance among Clergymen*," James Brown, *President;* Howard Potter, *Treasurer.*

For Plans, Rates, and Full Particulars apply to

**THE PROVIDENT SAVINGS LIFE ASSURANCE SOCIETY,**

WESTERN UNION BUILDING, NEW YORK.

GEORGE WALKER, President. SHEPPARD HOMANS, Vice-Pres't and Actuary


## Miscellaneous.


JOHN S. KENNEDY. HENRY M. BAKER. JOHN S. BARNES

**J. S. KENNEDY & Co.,**

**BANKERS AND MERCHANTS,**

41 CEDAR, COR. WILLIAM ST.,

**New York.**

Buy and sell Railroad Investment Securities. lect Coupons and Dividends. Negotiate Loans draw Bills of Exchange on London.

Agents of the

**CAMBRIA IRON COMPANY**

of JOHNSTOWN, Pa., for the sale of their IRON an STEEL RAILS.

All business relating to the Construction and Equipment of Railroads undertaken.

**JOSEPH BACHMAN & SONS,**

REPRESENTATIVES OF

**Gorham Mf'g Company.**



**Sterling Silver**

AND

**Fine Electro Plated Ware**

**No 3 MAIDEN LANE, NEW YORK.**

L. & C. Gillott

**STEEL PENS.**

MANUFACTURERS' WAREHOUSE,

**JOSEPH GILLOTT & SONS**

**91 John Street, New York.**

HENRY HOE, SOLE AGENT

## Insurance.

OFFICE OF THE

# ORIENT

## Mutual Insurance Co,

NEW YORK, 25th January, 1876.

The following statement of the affairs of this Company on the 31st day of December, 1875, is published in conformity with the provisions of its Charter:

| | |
|---|---|
| Premiums unearned 31st Dec., 1874.... | $247,017 55 |
| Premiums received during the year ending 31st December, 1875.... ..... | 1,016,682 49 |
| Total premiums..... ..... | $1,263,700 04 |
| Earned premiums of the year..... | $1,029,914 05 |
| Losses and expenses..... | 572,913 74 |
| Re-insurance and return premiums.... | 268,413 47 |

ASSETS,
31st December, 1875.

| | |
|---|---|
| Cash in Banks..... ..... ... .... | $339,932 81 |
| United States Stock . ..... | 620,752 50 |
| Stocks of States and Corporations, and Loans on demand..... . ... | 322,594 58 |
| Subscription Notes, Bills Receivable, and Uncollected Premiums..... | 542,461 75 |
| Unsettled Accounts..... | 25,321 09 |
| Total amount of Assets..... | $1,851,062 73 |

The Board of Trustees have resolved to pay Six per cent interest on the outstanding Scrip Certificates, to the holders thereof, or their legal representatives, on or after the 1st March next.

The Trustees have also resolved that the outstanding Certificates of the Company of the issue of 1860 be redeemed and paid to the holders thereof, or their legal representatives, on or after 1st of March next, from which date interest thereon will cease. The Certificates to be produced at the time of payment, and cancelled.

In addition to a bonus of fifteen per cent already paid in cash, on the Subscription Notes, they have further resolved to return to the dealers entitled to the same Fifteen per cent on the net amount of Earned Premiums of the year ending 31st December, 1875, for which Certificates will be issued on or after the 5th April next.

By order of the Board,
CHARLES IRVING, Secretary.

*TRUSTEES.*

| | |
|---|---|
| George Mosle, | Alex. M. Lawrence, |
| Edward F. Davison, | John S. Williams, |
| Henry De B. Ronth, | Frederick G. Foster, |
| E. H. R. Lyman, | John D. Dix, |
| Henry R. Kunhardt, | Charles Munzinger, |
| John Auchincloss, | Walter Watson, |
| Lawrence Wells, | Ernesto G. Fabbri, |
| William Pohlmann, | Henry E. Sprague, |
| Charles Lüling, | James Brown, |
| Alexander Hamilton, | Theodore J. Ralli, |
| Constantin Menelas, | Theodore Fachiri, |
| Carl L. Recknagel, | C. L. F. Rose, |
| W. F. Cary, Jr., | William S. Wilson, |
| Carl Victor, | F. Cousinery, |
| Ramsay Crooks, | Gustav Schwab, |
| Arthur B. Graves, | George H. Morgan. |

EUGENE DUTILH, President.
ALFRED OGDEN, Vice-President.
CHARLES IRVING, Secretary.
ANTON METZ, Assistant Secretary.

## Railroad Material, &c.

WM. BORDEN. L. N. LOVELL

# BORDEN & LOVELL,

**COMMISSION MERCHANTS**

**70 & 71 West St., New York,**

AGENTS FOR

**BORDEN MINING COMPANY,**

CUMBERLAND COALS.

**FALL RIVER IRON WORKS COM'Y**

NAILS, BANDS, HOOPS AND RODS.

**OLD COLONY STEAMBOAT CO.,**

FALL RIVER LINE STEAMERS.

**MANCHESTER**

# Locomotive Works,

MANUFACTURERS OF

**Locomotives, Stationary Steam Engines, and Tools,**

MANCHESTER, N. H.

**ARETAS BLOOD,** Superintendent Manchester, N. H.
**W. G. MEANS,** Treasurer, 40 Water street, Boston.

## Insurance.

OFFICE OF THE

# PACIFIC MUTUAL

## Insurance Co.,

**119 BROADWAY, COR. CEDAR ST.**

NEW YORK, January 20th, 1876.

The following Statement of the affairs of the Company is published in conformity with the requirements of Section 12 of its Charter:

| | | |
|---|---|---|
| Outstanding Premium January 1, 1875 | | $88,973 19 |
| Premiums received from Jan. 1 to Dec. 31, 1875, inclusive..... | | 808,217 67 |
| Total amount of Marine Premiums. | | $897,190 86 |

*This Company has issued no Policies, except on Cargo and Freight for the Voyage.*

NO RISKS HAVE BEEN TAKEN UPON HULLS OF VESSELS.

| | |
|---|---|
| Premiums marked off as earned, during the period as above..... ... | $819,827 11 |
| Paid for Losses, Expenses and Rebates, less Savings, &c., during the same period..... ..... | 701,382 50 |
| Return Premiums..... | 64,671 08 |

The Company has the following Assets:

| | |
|---|---|
| Cash in Bank..... ... ..... .. .. | $59,139 23 |
| United States and other stocks..... | 482,267 50 |
| Loans on Stocks, drawing interest.... | 176,250 00 |
| | $717,656 73 |
| Premium Notes and Bills Receivable.. | 86,009 53 |
| Subscription Notes in Advance of Premiums..... ..... ..... | 126,646 68 |
| Re-insurance and Claims due the Company, estimated at. ... .. ..... | 72,078 21 |
| Total Assets .. . ..... | $1,002,391 15 |

SIX PER CENT. INTEREST on the outstanding Certificates of Profits will be paid to the holders thereof, or their legal representatives, on and after Tuesday, the first day of February next.

A dividend in Scrip of TEN PER CENT. is declared on the amount of Earned Premiums for the year ending December 31st, 1875, which may be entitled to participate, Certificates for which will be issued on and after Tuesday, the 4th day of April next.

By Order of the Board.

*TRUSTEES.*

| | |
|---|---|
| JOHN K. MYERS, | THOMAS HALE, |
| H. B. CLAFLIN, | G. D. H. GILLESPIE, |
| A. S. BARNES | JOHN A. BARLOW, |
| FRANCIS MORAN, | JAMES B. TAYLOR, |
| ADAM T. BRUCE, | ALBERT B. STRANGE, |
| A. AUGUSTUS LOW, | FRANCIS PAYSON, |
| JEHIAL READ, | THEO. W. MORRIS, |
| THOS B. MERRICK, | WM. A. HALL, |
| GEO. A. MEYER, | WALTER H. LEWIS, |
| GEO. W. SMITH, | HENRY D. ROLPH, |
| JOHN H. CLARK, | J. S. H. DUNHAM, |
| LEVI M. BATES, | RICHARD P. BRUFF, |
| FRANKLIN EDSON, | JAMES L. HATHAWAY, |
| STEPHEN L. MERCHANT, | TOWNSEND DAVIS, |

JOHN K. MYERS, President.
THOMAS HALE, Vice-President.
WILLOUGHBY POWELL, Secretary.

*Wm. C. Gilman.*
*46 Pine St. N.Y.*
*Buys and Sells*
*Insurance Scrip and*
*Insurance Stocks*

# TO PRINTERS.

We keep on hand the largest stock of

**PRINTING TYPES**

in America, assorted for English, French, Spanish and Portuguese, which we sell in lots to suit purchasers, at low prices for cash.

We also deal in all kinds of new Printing Materials

## Geo. Bruce's Son & Co.,

**No. 13 Chambers Street, N. Y.**

N. B.—The Stock and Bond Tables of the COMMERCIAL AND FINANCIAL CHRONICLE, published in a supplement to that paper, on the last Saturday of each month, and occupying twenty-seven pages, are set in Bruce's Nonpariel, No. 12, with the Patent Figures and Fractions.

## Insurance.

OFFICE OF THE

# NEW YORK

## Mutual Insurance Co.,

**No. 61 WILLIAM ST.**

NEW YORK, January 15, 1876.

The Trustees submit the following statement of the affairs of the Company, in conformity with the requirements of the Charter:

| | | |
|---|---|---|
| Outstanding Premiums, January 1, 1875 | | $76,741 84 |
| Premiums received during the year.... | | 300,200 52 |
| | | $376,942 36 |
| No Policies have been issued upon Life Risks, nor upon Fire Risks, disconnected with Marine Risks. | | |
| Earned Premiums to January 1, 1876.... | | $301,038 12 |
| Losses and Expenses..... | $144,395 02 | |
| Return Premiums ..... .. | 16,942 73 | |

The Company have the following Assets:

| | | |
|---|---|---|
| United States Stocks ..... | $504,250 00 | |
| Bank, City & other Stocks. | 120,715 00 | |
| Loans on Stock and Cash due the Company..... | 14,280 28 | |
| Real Estate..... ... | 7[illegible]0 00 | |
| Cash in Banks..... .. .. | 20,923 27 | |
| | | $745,768 55 |
| Premium Notes and Bills Receivable.. | | 92,509 49 |
| Salvage, Re-insurance, Insurance Scrip, Accrued Interest and other claims due the Company..... ..... | | 33,140 90 |
| | | $871,418 91 |

**Six Per Cent** Interest on the outstanding Certificates of Profits will be paid on and after TUESDAY, the 8th day of February, 1876.

**Forty Per Cent Dividend** is declared on the net earned premiums entitled thereto for the year ending 31st December, 1875, for which certificates may be issued on and after the 1st day of April next.

The **outstanding Certificates of Profits of the issue of 1862, and Fifty Per Cent of the issue of 1863, will be redeemed** and paid to the holders thereof, or their legal representatives, on and after TUESDAY, the 8th day of February next, from which date all interest thereon will cease. The Certificates to be presented at the time of payment and cancelled to that extent. By order of the Board,
EDWARD LARAQUÉ, Secretary.

*TRUSTEES.*

| | |
|---|---|
| Stephen Johnson, | Gerhard Janssen, |
| Arthur Leary, | John H. Earle, |
| Henry Meyer, | L. Bayard Smith, |
| Edward H. R. Lyman, | Charles Lamson, |
| E. V. Thebaud, | Henry C. Hulbert, |
| Francis Hathaway, | Jacob S. Wetmore, |
| Lloyd Aspinwall, | Richard Irvin, Jr., |
| E. P. Fabbri, | Israel Corse, |
| George Mosle, | H. C. Von Post, |
| | Gustav H. Kissel. |

JOHN H. LYELL, President.
THEO. B. BLEECKER, Jr., Vice-Pres't.

For the convenience of its customers this Company has made arrangements to issue Policies and Certificates payable in London at the banking house of Messrs. DENNISTOUN, CROSS & CO.

# The North British and Mercantile Ins. Co.,

OF

**LONDON AND EDINBURGH.**

UNITED STATES BRANCH,

**54 William, Cor. Pine St., New York.**

| | |
|---|---|
| **Capital paid up - - - -** | **$10,000,000** |
| **Gross Fire Reserve - - -** | **3,700,000** |
| **Net Life Assets - - - -** | **13,300,000** |
| **Total - - - - - - -** | **$27,000,000** |

Gross Assets held by Board of Management in New York, $1,600,000.

The Company's actual losses by Chicago conflagration in 1871 were $1,743,457 81.

The Company's actual losses by Boston conflagration in 1872 were $503,690 46.

Yet the Company paid these losses at sight without borrowing or selling a single dollar of permanent investments, continued regular dividends to their stockholders, and at the end of 1873 had entirely made up (not in this country, however), the losses of these two conflagrations and all others, commencing 1874 with a surplus over $100,000 larger than ever before.

Annual income of Fire Department alone over $4,000,000.

Fire and Life Assets entirely distinct—the one not liable for the other.

The Company organized A. D. 1809. Commenced business in this country A. D. 1867.

Agencies in most of the principal cities and towns in the United States.

EZRA WHITE,
CHAS. E. WHITE,
SAM. P. BLAGDEN,
} Managers.

## Insurance.

OFFICE OF THE

# ATLANTIC

# Mutual Insurance Co.

NEW YORK, Jan. 24, 1876.

The Trustees, in conformity to the Charter of the Company, submit the following Statement of its affairs on the 31st December, 1875:

| | | |
|---|---|---|
| Premiums received on Marine Risks, from 1st January, 1875, to 31st December, 1875 | | $5,840 021 83 |
| Premiums on Policies not marked off 1st January, 1875 | | 2,455,372 87 |
| Total amount of Marine Premiums | | $8,295,394 75 |
| No Policies have been issued upon Life Risks; nor upon Fire disconnected with Marine Risks. | | |
| Premiums marked off from 1st January, 1875, to 31st December, 1875 | | $6,123,134 68 |
| Losses paid during the same period | $2,712,058 05 | |
| Returns of Premiums and Expenses | $1,217,477 26 | |
| The Company has the following Assets, viz.: | | |
| United States and State of New York Stock, City, Bank, and other Stocks | | $10,314,910 00 |
| Loans secured by Stocks, and otherwise | | 2,514,200 00 |
| Real Estate and Bonds and Mortgages | | 267,000 00 |
| Interest and sundry Notes and Claims due the Company, estimated at | | 451,017 92 |
| Premium Notes and Bills Receivable | | 2,026,360 10 |
| Cash in Bank | | 363,402 40 |
| Total amount of Assets | | $16,019,940 82 |

**Six Per Cent Interest** on the outstanding certificates of profits will be paid to the holders thereof, or their legal representatives, on and after Tuesday, the 1st of February next.

The outstanding certificates of the issue of 1872 will be redeemed and paid to the holders thereof, or their legal representatives, on and after Tuesday, the 1st of February next, from which date all interest thereon will cease. The certificates to be produced at the time of payment, and cancelled. Upon certificates which were issued for gold premiums, the payment of interest and redemption will be in gold.

**A Dividend of Forty Per Cent.** is declared on the net earned premiums of the Company for the year ending 31st December, 1875, for which certificates will be issued on and after Tuesday, the 4th of April next.

By order of the Board,

**J. H. CHAPMAN, Secretary.**

### TRUSTEES.

| | |
|---|---|
| J. D. Jones, | Gordon W. Burnham, |
| Charles Dennis, | Frederick Chauncey, |
| W. H. H. Moore, | Charles P. Burdett, |
| Henry Colt, | Francis Skiddy, |
| Lewis Curtis, | Robert B. Minturn, |
| Charles H. Russell, | Charles H. Marshall, |
| Lowell Holbrook, | George W. Lane, |
| David Lane, | Robert L. Stuart, |
| James Bryce, | James G. De Forest, |
| Daniel S. Miller, | Alexander V. Blake, |
| William Sturgis, | Charles D. Leverich, |
| Josiah O. Low, | Adolph Lemoyne, |
| William E. Dodge, | Adam T. Sackett, |
| Royal Phelps, | Horace Gray, |
| Thomas F. Youngs, | Edmund W. Corlies, |
| C. A. Hand, | John Elliott, |
| James Low, | Samuel Hutchinson, |
| John D. Hewlett, | William H. Webb. |

J. D. JONES, President.
CHARLES DENNIS, Vice-President.
W. H. H. MOORE, 2d Vice-President.

## Insurance.

OFFICE OF THE

# MERCANTILE

# Mutual Insurance Co.,

**No. 35 WALL ST., N. Y.**

NEW YORK, January 20, 1876

The following statement of the affairs of the Company on the 31st day of December, 1875, is published in conformity with the provisions of the charter:

| | | |
|---|---|---|
| Outstanding Premiums December 31st, 1871 | | $224,717 79 |
| Premiums received from January 1st to December 31st, 1875 | | 1,146,321 32 |
| Total Premiums | | $1,371,039 11 |
| Amount of Premiums earned from January 1st to December 31st, 1875 | | $1,169,346 37 |
| Less return Premiums | | 61,628 02 |
| Net earned Premiums | | $1,107,718 35 |
| Paid during same period:— | | |
| Losses, Commissions, Expenses and Reinsurance, less Salvages | | 878,605 17 |
| | | $229,113 18 |
| Paid Cash dividend to stockholders Aug. 1st | | $25,000 00 |
| Paid Cash rebatement to dealers | | $137,396 11 |
| The Company has the following Assets:— | | |
| Cash in Banks | | $80,676 18 |
| United States, State, Bank and other Stocks | | 448,459 00 |
| Interest due on Investments | | 7,828 06 |
| Premium Notes and Premiums in course of collection | | 413,617 41 |
| Reinsurance and Salvage due, and Scrip of other Companies | | 77,915 00 |
| | | $1,028,525 65 |

A Semi-Annual Dividend of FIVE (5) PER CENT will be paid to the stockholders or their legal representatives, on and after Tuesday, February 1st 1876.

TRUSTEES.

| | |
|---|---|
| James Freeland | Francis Hathaway, |
| Samuel Willets, | Aaron L. Reid, |
| Robert L. Taylor, | John D. Wood, |
| William T. Frost, | Geo W. Hennings, |
| William Watt, | Henry Eyre, |
| James D. Fish, | Joseph Slagg, |
| Ellwood Walter, | Edward Merritt, |
| D. Colden Murray, | Daniel T. Willets, |
| Samuel L. Ham, | Henry R. Kunhardt, |
| Bryce Gray, | John S. Williams, |
| N. L. McCready, | Charles Dimon, |
| William Nelson, Jr., | Paul N. Spofford, |
| Harold Dollner, | James Douglas, |
| Joseph Willets, | William B. Scott, |
| Henry J. Scudder, | Henry DeRivera. |

ELLWOOD WALTER, President.
A. G. MONTGOMERY, Jr., Vice-Pres't.
ALANSON W. HEGEMAN, 2d V. Pres't.
C. J. DESPARD, Secretary.

# PHENIX

# INSURANCE COMPANY

**OF BROOKLYN.**

Office, Western Union Telegraph Building,

**Broadway, Cor. Dey Street, N. Y.**

**ASSETS, July 1, 1875, $2,333,492.**

INSURES COTTON AGAINST LOSS BY FIRE, OVERLAND BY RAILROAD, and Marine by Steamers to Europe.

Agencies in all the Principal Cities in the U. S.

STEPHEN CROWELL, President.
WILLIAM R. CROWELL, Secretary.

## Cotton.

# Edward H. Skinker & Co.

**COMMISSION AND COTTON MERCHANTS,**

**97 Pearl Street,**

NEW YORK.

# H. Tileston & Co.,

COTTON BUYERS & COMMISSION MERCHANTS,

**60 Stone Street, New York.**

Orders in Futures executed at N. Y. Cotton Exchange.

## Cotton.

LEHMAN, ABRAHAM & Co., New Orleans, La. LEHMAN, DURR & Co. Montgomery, Ala.

# LEHMAN BRO'S,

# COTTON FACTORS

AND

**COMMISSION MERCHANTS,**

133 & 135 PEARL STREET,

**New York.**

NEWGASS, ROSENHEIM & CO.,

Exchange Buildings, Liverpool.

# Hearne & Co,

**COTTON FACTORS AND GENERAL COMMISSION MERCHANTS,**

STRAND, GALVESTON, TEXAS.

Orders Promptly Filled. Liberal Cash Advances on Consignments to this Market, New York and Liverpool. Special Attention given to Collection and Prompt Remittance made on Sight Exchange at Lowest Rates.

# Moody & Jemison,

**BANKERS**

AND

**General Commission Merchants,**

**123** PEARL STREET, NEW YORK,

Will keep accounts with Country Banks and Bankers, make collections, issue certificates of Deposit, and attend to the sale and purchase of Bonds, Stocks Coin, &c.

Particular attention given to the execution of orders for future contracts and the purchase of merchandise

# Lamkin & Eggleston,

**Cotton Factors,**

**VICKSBURG, MISS.**

Orders to purchase Cotton in our market solicited

Refer to Messrs. NORTON SLAUGHTER & CO New York.

# IRVINE K. CHASE,

**COTTON BUYER,**

**Nashville, Tennessee.**

REFERENCE.—FIRST NATIONAL BANK, NASHVILLE

JOHN S. RICHARDS. WILLIAM WHITLOCK.

# Richards & Whitlock,

# COTTON STORAGE

**Nos. 105, 107, & 109 Morton,**

**and 618, 620 & 622 Washington St.,**

**CAPACITY, 12,000 BALES.**

Rate of Storage, 15-15. Fire Insurance Lowest Rates.

REFERENCES.—French & Travers, No. 17 William st.; Williams, Black & Co., No. 1 William st.; R. M. Waters & Co., 56 Broad st.; Philip Henry, Jr., No. 135 Pearl st.; Adams & Whitlock, No. 51 South st.; Charles Hyllested & Co., No. 7 South William st.; Walter T. Miller & Co., No. 5 Hanover st.; Dennis Perkins, No 117 Pearl st.; Charles A. Easton, No. 141 Pearl st.

# BLOSS & INCHES,

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HUNT'S MERCHANTS' MAGAZINE,

A Weekly Newspaper,

REPRESENTING THE COMMERCIAL AND INDUSTRIAL INTERESTS OF THE UNITED STATES

VOL. 22 NEW YORK, FEBRUARY 19, 1876 NO. 556



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THE

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DEALERS IN

**STATE, CITY & RAILWAY BONDS.**

Orders for **Stocks and other Securities** receive personal attention at the New York Stock Exchange. **Good Railway Bonds** not regularly quoted, and those **in Default of Interest** made a **Special Branch of Our Business.**

| We quote as follows— | Bid. | Asked |
|---|---|---|
| Buri. C. R. & Minn., 1st, Minnesota Div.. .. | 50 | 55 |
| do do 1st, Milwaukee Div.... | 20 | 25 |
| Cairo & Fulton, 1st..... | 60 | 70 |
| Canada Southern, 1st, coupon..... | 93 | 99½ |
| do 1st, registered..... | 85 | 89 |
| Central R'lr. of Iowa, 1st..... | 56 | 57 |
| Chesapeake & Ohio, 1st, 6s..... | 31½ | 32½ |
| do do 2d, 7s..... | 9 | 12 |
| Chicago & Canada Southern, 1st..... | 38 | 41 |
| Chicago Clinton & Dubuque, 1st..... | 20 | 30 |
| Chic. Danville & Vincennes, 1st, Illinois Div. | 40 | 42 |
| do do 1st, Indiana Div. | 21 | 24 |
| Danville Urbana B. & Pekin, 1st..... | 40 | .... |
| Houston & Great Northern, 1st..... | 60 | 65 |
| Houston & Texas Central, 1st, Main Line.. | 87 | 89 |
| do do 1st, Western Ext. | 85 | 87 |
| Flint & Pere Marquette, 1st, cons..... | 34 | 36 |
| Evansville T. H. & Chicago, 1st..... | 75 | 80 |
| Grand Rapids & Indiana, 1st, L. G., guar.... | 100 | 105 |
| do do 1st, Ex. L. G..... | 54 | 60 |
| Indianapolis B. & Western, 1st..... | 35 | 40 |
| do do 2d..... | 10 | 12 |
| do do 1st, Extension.. | 16 | 18 |
| International R'lr., 1st..... | 60 | 65 |
| Kansas Pacific, 1st, 7s, M. & N., unfunded | 75 | 80 |
| do 1st, 7s, J. & J. do | 72 | 78 |
| do 1st, 6s, Feb & Aug., funded. | 72 | .... |
| do 1st, 6s, J. & D. do . | 71 | 78 |
| do No. 11..... | 15 | 20 |
| do No. 16..... | 12 | 15 |
| Lake Superior & Mississippi, 1st..... | 21 | 28 |
| Logansport C & Southwestern, 1st..... | 7 | 12 |
| Missouri Kansas & Texas, 1st..... | 56 | 58 |
| Mobile & Ohio, sterling, 8s, w'l'n cf..... | 39 | 41 |
| do do 8s ex-cf..... | 39 | 41 |
| do Interest 8s..... | 20 | 25 |
| Montclair R'lr. of N. J., 1st..... | 8½ | .... |
| New Haven M. & Williamantic, 1st..... | 25 | 30 |
| New Jersey Midland, 1st..... | 35 | .... |
| New Orleans Mobile & C., 1st ..... | 35 | 40 |
| New York & Oswego Midland 1st..... | 16 | 18 |
| do do 2d..... | .... | 4 |
| Northern Pacific, 7 3-10s, 1st..... | 21 | 22 |
| do registered..... | 20 | .... |
| Peoria & Rock Island 1st ..... | 55 | 60 |
| Port Huron & Lake Michigan, 1st..... | 10 | 17 |
| Rockford R & St. Louis, 1st. .... | 9 | 11 |
| Southern Minnesota, 1st..... | 30 | .... |
| St. Joseph & Denver City, 1st, E. D ..... | 12 | 15 |
| do do 1st, W. D..... | 7 | 10 |
| Texas & Pacific, 1. G. ..... | 20 | 25 |
| West Wisconsin, L. G., 1st..... | .... | .... |
| do Interest payable in London. | 55 | 60 |

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Fine Cylinder and Roll Desks a Specialty.

## Financial.

FISCAL AGENCY FOR THE STATE OF NEBRASKA,
AUDITOR'S OFFICE, LINCOLN, Feb. 8, 1876.

**NOTICE IS HEREBY GIVEN THAT** the Bank of Kountze Brothers, located at No. 12 Wall street, in the City of New York, has been designated by the Governor of Nebraska as the fiscal agency of said State, in accordance with the provisions of an "Act providing for an establishment of a fiscal agency in the City of New York," approved Feb. 25, 1875, and all bonds and coupons of the State, or any county, city, township, precinct, or school district in the State, heretofore issued, or hereafter to be issued, which are by their terms made payable at any particular bank in said City, are hereafter payable at said agency.

J. B. WESTON, Auditor.

**NEW JERSEY MIDLAND RAILWAY.**—RE-ORGANIZATION COMMITTEE OF BONDHOLDERS, Meeting of October 21, 1875, at 67 Liberty street.—Having already received $1,936,000 First Mortgage Bonds and $730,000 Second Mortgage, request all other holders to join them by depositing their bonds with Central Trust Co., No. 14 Nassau st.

D. B. HALSTEAD, Chairman.

H. P. DECHERT, Secretary, 138 Chambers street.

**CHICAGO BURLINGTON & QUINCY RAILROAD COMPANY.**—In conformity to the provision of the Eight Per Cent Sinking Fund Mortgage of this Company, sealed proposals are invited, endorsed, "Proposals to Sell C. B. & Q. Sinking Fund Bonds," and addressed to the undersigned, till Monday, February 21st ensuing, at 12 o'clock noon, to sell to the Company, one hundred and eighty-one, or any part thereof, of the Bonds secured under said mortgage, for the purposes of the sinking fund.

By order of the Board of Directors.

JOHN N. DENISON,
Boston, January 20 1876. Assistant Treasurer.

CHICAGO & ALTON RAILROAD CO.,
CHICAGO, February 9 1876.

**NOTICE TO STOCKHOLDERS.**—NOTICE is hereby given to the Stockholders of the Chicago & Alton Railroad Co. that a cash dividend of FOUR PER CENT has this day been declared on the Preferred and Common Stock of this Company, payable at the banking house of Messrs. M. K. Jesup, Paton & Co., No. 52 William street, New York, on the first day of March next, to holders who are registered as such at the close of business hours on the 16th inst., at which time the transfer books will be closed, and re-opened for transfers on the 2d day of March next.

WM. M. LARRABEE, Secretary.

PENNSYLVANIA RAILROAD COMPANY,
TREASURER'S DEPARTMENT,
PHILADELPHIA, February 2, 1876.

**NOTICE TO STOCKHOLDERS.**—THE Board of Directors has this day declared a QUARTERLY DIVIDEND of TWO PER CENT on the capital stock of the Company, clear of all taxes, payable on and after February 29 to stockholders, as registered on the books at 3 P. M., January 31.

J. EDGAR BUTLER, Treasurer.

**UNION PACIFIC RAILROAD COMPANY.**—The annual meeting of the stockholders of the Union Pacific Railroad Company, for the choice of Directors for the ensuing year, and the transaction of any other business that may legally come before the meeting, will be held at the office of the Company, No. 42 Equitable Building, Boston, on WEDNESDAY, March 8, 1876, at 10 o'clock, A. M.

Stock transfer books will be closed after SATURDAY, February 26. SIDNEY DILLON, President.

E. H. ROLLINS, Secretary.

BOSTON, February 4, 1876.

TREASURY DEPARTMENT,
OFFICE OF COMPTROLLER OF THE CURRENCY,
WASHINGTON, February 1, 1876.

**NOTICE.—THE CIRCULATING** NOTES of the FIRST NATIONAL BANK OF BEDFORD, IOWA, the FOURTH NATIONAL BANK OF CHICAGO, ILLINOIS, and the MINERS' NATIONAL BANK OF GEORGETOWN, COLORADO, will be redeemed upon presentation at the Treasury of the United States in the City of Washington, D. C.

JOHN JAY KNOX,
Comptroller of the Currency.

NOTICE.—The First National Bank of Rochester, located at Rochester, in the State of Indiana, is closing up its affairs. All note-holders and other creditors of said association are therefore hereby notified to present the notes, and other claims against the association for payment. ARTHUR C. COPELAND,
January 11, 1876 President.

**NOTICE.**—THE NATIONAL MARINE BANK located at ST. PAUL, in the State of Minnesota, is closing up its affairs. All note-holders and other creditors of said association are, therefore, hereby notified to present the notes and other claims against the association for payment.

O. B. TURRELL, President.

Dated December 31st, 1875.

**NOTICE.—THE RICHLAND** NATIONAL BANK, located at Mansfield, in the State of Ohio, is closing up its affairs. All note-holders and other creditors of said association are therefore hereby notified to present the notes, and other claims against the association, for payment.

CHAS. B. JAMESON,
Dated Dec. 17, 1875. Cashier.

## Insurance.

# THIRTY-FIRST ANNUAL REPORT

OF THE

# NEW YORK LIFE INSURANCE COMP'Y,

## OFFICE,

## NOS. 346 AND 348 BROADWAY.

### JANUARY 1, 1876.

**Amount of Net Cash Assets, January 1, 1875.....$27,145,777 51**

**REVENUE ACCOUNT.**

| | | |
|---|---|---|
| Premiums and annuities... | $6,069,602 81 | |
| Interest received and accrued | 1,870,658 34— | 7,939,661 15 |
| | | $35,085,438 66 |

**DISBURSEMENT ACCOUNT.**

| | | |
|---|---|---|
| Losses by death | $1,524,814 83 | |
| Dividends and returned premiums on canceled policies | 2,481,696 96 | |
| Life annuities, matured endowments, and re-insurances | 182,400 83 | |
| Commissions, brokerages, and Agency expenses | 361,918 06 | |
| Advertising and physician's fees | 87,591 26 | |
| Taxes, office and law expenses, salaries, printing, &c | 280,114 03— | 4,918,535 97 |
| | | $30,166,902 69 |

**ASSETS.**

| | | |
|---|---|---|
| Cash in Trust Company, in bank, and on hand | $1,768,291 26 | |
| Invested in United States, New York City, and other stocks (market value, $7,633,244) | 7,154,191 05 | |
| eal estate | 1,820,240 51 | |
| onds and mortgages (secured by real estate valued at more than double the amount loaned, buildings thereon insured for $15,717,000, and the policies assigned to the Company as additional collateral security) | 17,685,597 50 | |
| Loans on existing policies (the reserve held by the Company on these policies amounts to $4,090,586) | 885,728 82 | |
| Quarterly and semi-annual premiums on existing policies due subsequent to January 1, 1876 | 463,269 64 | |
| Premiums on existing policies in course of transmission and collection (estimated reserve on these policies $320,000, included in liabilities) | 105,341 54 | |
| Agents' balances | 27,111 49 | |
| Accrued interest to January 1, 1876, on investments | 257,180 86— | 30,166,902 69 |
| Excess of market value of securities over cost | | 479,052 95 |
| **Cash Assets January 1, 1876** | | **$30,645,955 64** |

APPROPRIATED AS FOLLOWS:

| | | |
|---|---|---|
| Adjusted losses, due subsequent to January 1, 1876 | $303,165 00 | |
| Reported losses awaiting proof, &c | 144,598 66 | |
| Reserved for re-insurance on existing policies; participating insurance at four per cent Carlisle net premium; non-participating at five per cent Carlisle net premium | 27,390,396 44 | |
| Reserved for contingent liability to Tontine Dividend Fund over and above a four per cent reserve on existing policies of that class | 308,138 81— | 28,146,298 91 |
| **Divisible Surplus** | | **$2,499,656 73** |

From the undivided surplus of $2,499,656 73 the Board of Trustees has declared a Reversionary Dividend, available on settlement of next annual premium, to participating policies proportionate to their contributions to surplus. The cash value of such reversion may be used in settlement if the policy-holders so elect.

DURING THE YEAR, **7,029** POLICIES HAVE BEEN ISSUED, INSURING **$21,964,190.**

### TRUSTEES.

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DANIEL S. MILLER,
JOHN MAIRS,
WILLIAM H. APPLETON,
ROBERT B. COLLINS,
WILLIAM BARTON,
LOOMIS L. WHITE,
WILLIAM A. BOOTH,
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JOHN M. FURMAN,
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**WILLIAM H. BEERS, Vice-President and Actuary.**

THEODORE M. BANTA, Cashier.
D. O'DELL, Superintendent of Agencies.
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GEORGE WILKES, M. D., }
CHARLES WRIGHT, M. D., Assistant Medical Examiner.

## Financial.


Kansas Pacific Bonds

LAND MORTGAGE BONDS, DUE MARCH 1.

BOUGHT BY

H. G. STEBBINS & SON.

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IN SUMS OF $2.000 TO $150,0

Wanted for Applicattons now in hand for

FIRST MORTGAGE LOAN

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FIRST-CLASS CHICAGO PROPERT

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*Every valuation reliable*, and not over 40 per ce present actual value required

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$50,000 ROCHESTER CITY SEVEN CENT WATER LOAN BONDS. Interes January and July. Principal due 1903.

$50,000 BUFFALO CITY SEVEN PER C BONDS. Interest April and October. Principal due 1895.

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(Consolidatt a of the Erie Railroad branch Hackensack, and continuous roads.)

$200,000 of the First Mortgage 7 per gold bonds having been negotiated in Europe l only the remaining portion of $180.000 o bonds are offered, at an advance in the price to and interest.

The bonds will be re-purchased at same pric any time within one year, and contract given to effect, the company maintaining funds in tra that purpose with ROLLINS BROS. & CO. Cor. Wall & Broad sts., New Y

J. C. Chew,

DEALER IN

INVESTMENT SECURITI

Texas State, Railroad, County

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Texas Lands and Land Scrip for S

FINANCIAL AGENT OF THE CITY OF H TON, TEXAS; And UNITED STATES CENTENNIAL COMMISS ER FROM TEXAS.

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*BANKERS AND BROKERS,*

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We are prepared to fund Bonds of the follo Southern States, in accordance with their re Funding Acts, upon the most reasonable t possible:

*VIRGINIA, LOUISIANA, SOUTH CAROL TENNESSEE.*

WANTED.

Alabama State Bonds.
Louisiana State Bonds.
South Carolina State Bonds.
Texas State Bonds.

FOR SALE.

Virginia Consolidated Bonds.
Virginia Deferred Stock.
Chicago South Park Bonds.
Chicago West Park Bonds.

G. T. BONNER & CO.,

20 Broad Street, New Y

# THE Commercial AND Financial Chronicle

HUNT'S MERCHANTS' MAGAZINE,

A Weekly Newspaper,

REPRESENTING THE INDUSTRIAL AND COMMERCIAL INTERESTS OF THE UNITED STATES.

VOL. 22. SATURDAY, FEBRUARY 19, 1876. NO. 556.


CONTENTS.


THE CHRONICLE.

| | | | |
|---|---|---|---|
| The Advance in Gold | 169 | Europe | 172 |
| Publicity and the Treasury Balance of Cash | 170 | Latest Monetary and Commercial English News | 173 |
| Too Much Government | 171 | Commercial and Miscellaneous News | 175 |
| Consumption of Cotton in | | | |

THE BANKERS' GAZETTE.

| | | | |
|---|---|---|---|
| Money Market, U. S. Securities, Railway Stocks, Gold Market, Foreign Exchange, New York City Banks, etc | 176 | Quotations of Stocks and Bonds | 178 |
| | | New York Local Securities | 179 |
| | | Investment and State, City and Corporation Finances | 180 |

THE COMMERCIAL TIMES.

| | | | |
|---|---|---|---|
| Commercial Epitome | 183 | Breadstuffs | 188 |
| Cotton | 183 | Dry Goods | 189 |


## The Chronicle.


THE COMMERCIAL AND FINANCIAL CHRONICLE *is issued on Saturday morning, with the latest news up to midnight of Friday.*

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☞ The Business Department of the CHRONICLE is represented among Financial Interests in New York City by Mr. Fred. W. Jones.


### THE ADVANCE IN GOLD.

Two questions have claimed attention for some time past. The first concerns the movements of the loan market, on which the opinions of financial men have differed somewhat. As circumstances indicate that apprehensions which may have been entertained of a close money market are not to be realized, the public attention has turned away from this side of the financial future; and a second topic of interest has been found in the Gold Room. For some time past rumors have been in circulation that a rise in the gold premium would inevitably take place before long; and various reasons were offered in support of this opinion. But the public refused to give much heed to these predictions; and gold has thus far remained extremely steady. Within a few days they have been revived with new force, and they derive some support from the large export movement, which we report elsewhere.

Several arguments seem to be relied upon by those who expect that the present advance in gold will be sustained and even exceeded. For example, it is said that there is a powerful clique who have engineered the upward movement and have capital enough to sustain it and to carry it on. Secondly, it is affirmed that the German demand for gold is about to receive a new activity, and that it will cause a considerable shipment of the precious metals from this side. Thirdly, gold is not very plentiful for delivery, and, if there be any considerable drain for exportation, the supply will be of course restricted. Finally, it is contended that the Treasury holds a very much smaller balance of coin than has been commonly supposed. This doubt as to the real state of the Treasury balance has thus become a conspicuous element in the problem. To prevent the continuance of this evil and of others of a more permanent character, it has been frequently urged in our columns that the Treasury balances should be hereafter reported in more complete detail. This argument is elsewhere discussed at some length in connection with Mr. Hewitt's resolution.

As the reply of the Secretary was not very complete, and as the public mind was considerably excited on the subject, a second resolution was offered in the House of Representatives, on Wednesday, by Mr. Sayler of Ohio, calling upon the Secretary of the Treasury to report within ten days the actual amount of gold owned by the Government, available for the resumption of specie payments, after deducting the amount of gold certificates now outstanding, the accrued interest on Government bonds, and bonds called for the Sinking Fund. Abundant complaints have been made of this resolution, which has been ascribed to the persuasions of the gold speculators. We do not, however, find any decided confirmation of this charge. It is true that many are loudly declaring that the Treasury balance of gold is quite insufficient to pay all the maturing demands, and that Mr. Bristow will have to go into the gold market before long to buy coin to meet the specie disbursements of the Treasury. But there is nothing new in this allegation, for many unfounded similar rumors have been in circulation for some time past.

Such are the chief reasons which are relied upon as likely to stimulate a rise in gold. On the other side it is affirmed that the Treasury, though not so amply supplied with coin as might be wished, has abundant resources to meet all probable demands upon it. For example, the gold in the Treasury is reported at 55 millions. The matur-

ing Treasury obligations on account of called bonds, as we lately estimated, are all provided for, except, perhaps, about two millions. Hence there is nothing for the Treasury to pay out of its gold balance on hand but the outstanding gold certificates and the accrued interest on the public debt. The first of these two items was 26 millions on the 1st February, and the second 20 millions. But neither of these amounts is likely to be called for except after considerable delay. Indeed, by the law of 3d March, 1863, the Secretary is allowed to issue gold certificates to the extent of 25 per cent beyond his gold balance. Moreover, that officer has authority to issue five per cent bonds under the resumption act of 1875 if any unforeseen necessity should arise to force him to resort to this irregular procedure. The expedient has been suggested in many quarters that Mr. Bristow should avail himself of his powers under this provision of the law; that he should sell a considerable sum of the new fives for gold; and that he should in this way replenish his coin balance; if needful with a view to the resumption of specie payments. The report of Mr. Bristow on these important topics will be looked for with so much general interest that it is hoped he will give such additional statements in his monthly schedules of the public debt as will render misapprehension more difficult, and will exhibit in detail the true state of the cash balance of the Treasury—both in greenbacks and fractional currency, in national bank notes and in coin.

A second argument against the continued advance of gold is founded upon the contraction of the volume of the greenbacks and of the national bank notes. The determined efforts making in Congress by the inflationists to stop this diminution of the outstanding currency are not generally regarded as likely to prove successful. For reasons we need not here recapitulate, the people generally do not expect any legislation on this subject. Hence, in the absence of any expansion and with the forces of contraction in full operation as at present, the deduction is made that the gold premium ought rather to recede than to advance.

In addition to the foregoing arguments, there are a number of minor reasons advanced on either side. In the presence of such a complicated series of forces, it is not easy to compute their final result. Hence there is room for the widest diversity of opinion. And the mischievous agitation which this uncertainty causes in the business of the country offers us new illustrations of the evils of our paper currency, and new inducements to reform those evils as soon as we safely can.

## PUBLICITY AND THE TREASURY BALANCE OF CASH.

Some of the most important administrative reforms in modern governments, during the present century, have been achieved as the result of publicity. Ever since the foundation of the Government of the United States, this wholesome principle has been applied to all its transactions, and especially to those of the Treasury. It is impossible to overrate, in a popular government like ours, the value of the expedient of publicity; and since the Independent Treasury was established, some thirty years ago, a full and frequent publication of the cash balances in the Treasury vaults has been exacted by law. After our paper currency system was created, the cash in the Treasury was ordered to be so reported that the gold and silver coin should be distinguished from the greenback balance. Since the Resumption act was passed, in 1875, Mr. Bristow has accumulated, under the authority given in that statute, a considerable amount of silver. This accumulation, with other circumstances, has led to a general demand that fuller information should be published periodically as to the constitution of the cash balance, so that the people might know how much of it is in gold, how much is in silver, and how much is in greenbacks. We have frequently demonstrated the necessity and usefulness of such a detailed report, and on the 31st of January a resolution was passed in the House of Representatives, calling for a complete statement.

In compliance with this resolution, the Secretary of the Treasury sent, on the 10th of February, a document which reports the aggregate of cash in the Treasury and at the several mints at $190,778,043. Of this sum about 55 millions was in gold and 77 millions in greenbacks. Against the gold, however, there were outstanding gold certificates in the hands of the public, and against the greenbacks there were certificates of deposit issued under sections 5,193 and 5,194 of the revised statutes. The amount of neither the gold certificates nor of the greenback certificates is reported; so that the exact balance of gold or of greenbacks belonging to the Treasury does not appear from the official statement in its present form. Still the document is of considerable interest. It gives the following figures:

| DETAILS OF CASH IN THE UNITED STATES TREASURY JANUARY 25, 18 | |
|---|---|
| 1. Minor coins | $74, |
| 2. Fractional currency | 8,755, |
| 3. National bank notes | 5,123, |
| 4. Legal tender notes held on special deposit for the payment of certificates of deposit issued under sections 5,193 and 5,191 of the Revised Statutes, and for the redemption of notes of the national banks failed and in liquidation, and for reducing the circulation | 59,750, |
| 5. Other legal tender notes | 17,608, |
| 6. Gold coin | 44,659, |
| 7. Gold bullion | 10,354, |
| 8. Silver coin | 11,202, |
| 9. Silver bullion | 4,146, |
| 10. Gold notes and certificates | 8,787, |
| 11. Coupons | 7,037, |
| 12. Called bonds and interest thereon | 11,311, |
| 13. Checks, funded loan of 1881 | 63, |
| 14. Registered interest | 582, |
| 15. Exchange drafts | 350, |
| 16. One and two years' notes | 5, |
| 17. Redeemed certificates | 70, |
| 18. Vouchers, Speaker's certificates | 156, |
| 19. Metal fund, in Mint currency | 50, |
| 20. Unavailable | 816, |
| Total | $190,778, |

The first inference suggested by this table is that a similar statement in full detail should be issued each month as an essential part of the monthly schedules of the public debt. One objection which has been frequently put forward when this proposition has been urged is that the cash in the Treasury cannot be analytically reported without the aggregates of the bank depositories. But this difficulty is surmounted in the above report, and there is no reason why it should stand in the way of a monthly statement. There are two obvious methods of overcoming the difficulty. Either the bank depositories could be left out of the account, and the balance could be struck without them, and the deficiency could be supplied in a supplementary statement devoted exclusively to the bank depositories and their balances, or the same plan could be adopted which is seen in the statement before us. The latest reports from the banks prior to the date of the document was the 20th January. The figures of that day are given as $10,611. Either of these methods is sufficiently accurate for the purposes in view, and probably that adopted by Mr. Bristow is the best. Adding these 10 millions to the 190 millions above reported, we have a total of $200,918,654, of which sum, as we have said, 55 millions, or a little more than one-fourth, is in gold.

The next point of interest in this schedule is the information it supplies as to Mr. Bristow's transactions in the purchase of silver. He is directed by the law of January 14, 1875, "to cause to be coined at the United States mints, silver coins of denominations of 10, 25 and 50 cents, of standard value, and to issue them in redemption of an equal number and amount of fractional currency. And to enable the Secretary of the Treasury to prepare and to provide for the redemption in this act authorized or required, he is authorized to use any surplus revenues, from time to time in the Treasury, not otherwise appropriated, and to issue, sell, and dispose of, at not less than par in coin, either of the description of bonds of the United States described in the act of Congress approved July 14, 1870, entitled 'An act to authorize the refunding of the National debt,' with like qualities, privileges and exemptions to the extent necessary to carry this act into effect, and to use the proceeds thereof for the purposes aforesaid." In obedience to this requirement of the law, Mr. Bristow has accumulated fifteen millions of silver, of which eleven millions are coin. To raise the funds necessary for this purchase, he has issued of the new fives $15,215,500. In other words, he has increased the funded debt by 15 millions for the sake of accumulating 15 millions of silver. In another communication to Congress, Mr. Bristow says that the proceeds of these 15 millions of bonds have sufficed, not only to pay for the silver which he has bought, but that there is a balance remaining. This residue has been applied to the retirement of legal tenders, as provided by the specie Resumption act. This last statement explains the reason why the monthly decrease of the debt does not always keep pace with the retirement of legal tenders. The law allows the Secretary to issue bonds at 4 or 5 per cent, for the purpose of withdrawing greenbacks as well as of purchasing silver. Mr. Bristow thus confirms what we have more than once pointed out. As to the effects of the law of January, 1875, discretionary powers are given to the Secretary, which have never, since the war, been confided to any officer of our Government, and which find no precedent in the history of this country.

Thirdly, we see suggested in the foregoing report the method by which the Syndicate and the Treasury have transacted their vast payments without disturbing the money market. The items numbered 11 and 12 are peculiarly instructive. They represent the sum of eighteen millions in gold which had been paid into the Treasury without the use of a dollar in coin. These payments have been made by the Syndicate in two ways—by coupons bought up for the most part in Europe, and by called bonds purchased in this country and abroad. In the recent sensitive state of the gold market in Europe and here, the foreign exchanges might have been very much disturbed if the heavy transactions of the Syndicate had been carried on altogether by gold coin passing to and from the Treasury. When the history of the Syndicate and its operations comes to be written, we shall see more of the judicious expedients by which the disturbance of the foreign exchanges, formerly so much complained of, has been of late avoided.

It is to be regretted that the House of Representatives has not called for its statements of the cash in the Treasury at such a time and in such a form as that the details should correspond with those of the monthly debt statement. At the close of this month this defect may be obviated, and another statement required up to 1st of March. There would be this advantage in such a report that it would create a valuable precedent. It would also be more simple in form, as it would not be complicated by the Syndicate transactions, all of which are reported to have been fully closed up.

## TOO MUCH GOVERNMENT.

On Thursday, Mr. Howe, of Wisconsin, presented a petition to the Senate of the United States, purported to be signed by citizens of Wisconsin, asking the passage of a law requiring the Treasurer to pay to every man, woman and child residing in the country, without distinction on account of race, color or previous condition of servitude, the sum of $10 a week; such sum to be paid every Saturday night at the Postoffice nearest the residence of such person. This little piece of pleasantry would be quite amusing, if it were not that it reflects so truly the attitude of our people at the present time, if we may allow as representative men those who talk the loudest and most. Public profession is certainly for retrenchment. Apparently, every one wishes—earnestly wishes, reduced taxation. The press everywhere are daily holding up the outgoes for 1860 as our highest aim. Those tables look well, and it sounds well to come back among the small figures after revelling among the higher ones so long. Besides, there seems to be a kind of necessity about it. Everyone's income is shortened; business is unprofitable; enforced idleness is extending; in a word, nine-tenths of the people feel pinched, and retrenchment comes as a necessity.

But notwithstanding these facts and professions, there is, apparently, a universal desire to obtain Government funds directly, or by indirection through Government work or an extension of Government powers. In other words, we profess economy, but are desiring prodigality. Only see how this spirit is manifesting itself in that most objectionable of all forms, the conferring of new duties and authority upon officials. For instances, we are to have, if the wishes of these men are gratified, two new bureaus in Washington; perhaps more, but only two at present are "favorably mentioned." The popular feeling hitherto has been that there was already more government there than desirable; certainly more than we wanted to pay for. Besides, if there is to be any considerable permanent decrease in expenses, it must come mainly, not by multiplying, but by cutting out some of the wheels which have been added to our official machinery since 1860. Lowering the pay for individual services is not the high road to retrenchment. Salaries may, and, in some departments, certainly will admit of pruning; and, in this connection, as a query or possible illustration, we would like to know why "compensation to Postmasters" reached in 1875 $7,049,935, against $5,818,472 in 1874, and $5,725,468 in 1873, while at the same time clerk hire for Postmasters increased in a similar ratio. But, although there is here and in the whole field of individual salaries, subject for scrutiny, yet there can be no sufficient remedy for present onerous expenditures, except by bringing the Government back, so far as our changed circumstances will admit, to its ante-war simplicity. And yet, notwithstanding this evident truth, there is an equally evident effort being made by many in the opposite direction. For instance, we are told that now we are erecting so many public buildings, it would be highly appropriate and proper to have a Bureau of Architecture; that the extra expense is only trifling, as we already support a Supervisor of Architecture; so a bill is introduced for the purpose. Does not our true

interest dictate, instead of such additional burden, that this building mania should be at once checked, and our "Architect" receive an honorable discharge? But truly, say these same economists, you would not object to raising the head of our Agricultural Bureau to the dignity of a Cabinet officer, and making a separate Department of Agriculture, "for the Grangers demand it." Perhaps we never appreciated the present Bureau, but it seems to us that a less wise thought than the proposed promotion and enlargement has not lately been suggested. If the policy of the Bureau's existence were at issue, we should certainly question it, for we cannot see that its duties are included within the objects for which our General Government exists. Then there is also the Educational Bureau, which is to have enlarged powers; and so we might go on and mention almost every department as about to assume new duties, if the desires of these men could be realized. Why should they not carry out this idea to its legitimate conclusion, and extend Government Bureaus so as to have every large interest represented. Then, when legislation was proposed, the interest affected would have their representatives at hand to advise; or, in case the advice was not taken, to act as head lobbyist and "regulate" such legislation. The railroad men, for instance, should certainly have some standing at Court if the Grangers are to organize a department. And then there is the great body of merchants entirely unrepresented, being damaged constantly by inconsiderate laws. Or, take simply the dry goods interest (an immense trade, if we include manufacturers, agents, jobbers and retailers)—why should it not be equally well provided for and have a representative in the Cabinet? To be sure, this style of government would not suit our old, simple ideas of republicanism; and to advocate it, while at the same time calling for economy, is not only inconsistent but hypocritical. And yet it would have its advantages, as we have seen. So let us then definitely adopt one or the other course; either give up all idea, all pretense of economy, and extend the sceptre over every interest, or else stop at once this expanding propensity, and endeavor honestly to decrease expenses by reducing our Government, as occasion may permit, to its simplest form.

But this is not the only shape in which the disposition to act, appears with many to be in direct opposition to the profession to economize. Applications and claims flow into Congress and find advocates daily for every conceivable object. Of course there is much to recommend many of them, if our Government was really an eleemosynary institution. That the belief it is, has gained currency during late years is no surprise. We have been lavishing money upon every Congressional district, until now almost any wish in a community is thought to be reason enough for appropriating the desired funds. No wonder, therefore, that the Grangers should think they were entitled to a department to tell them what kind of manures to use, and then to furnish them the seed. Even here in New York there are many hungry applicants and worthy objects. We only want a million to complete the Post Office building; from one to eight millions for a new Custom House; one or two millions for quarters to store quarantined goods; three millions for enlarging Spuyten Duyvil Creek, making it suitable for the passage of large vessels; one million for another revenue dock; one million for improving the channel of the upper Hudson; in fact, a million each for almost every public work begun or in embryo, except the Brooklyn Bridge, which seems to have no friends. And what is true of New York, is true of every other place. We hear it said that the South is asking for more than her share this year. We doubt it. Besides, if the Government is going to become a general benefactor or an almoner, how much better it is to build a Pacific Railroad through the South and repair her broken down levees, than to spend many millions more than necessary on a Post Office or Custom House building, dead property, generally only required for electing Congressmen.

But we are glad to see that there are members of Congress who have decided opinions upon these subjects, and are determined to scrutinize every item of expense. Though these claims have been poured in by thousands, thus far they have made but little progress. More are coming, and, as the session advances, they will be supported by powerful lobbies. Economy will be opposed by fair means and foul, by argument, by entreaty, and by ridicule. Still we trust that the necessity of the country for reduced taxation will be kept in view and the required relief secured. It is a great pity that our Government expenses could not be provided for by direct taxation, and then each individual would know what burdens he is carrying.

## CONSUMPTION OF COTTON IN EUROPE.

It is fitting, at this season of the year, to look a little into the past for help to forecast the future of the cotton trade. We have just produced a large crop and are about making our preparations for another planting. What are we to expect, and how much of our cotton can the world use, are, therefore, vital questions. The consumption and production of previous seasons go far towards furnishing an answer.

In the CHRONICLE, a year ago (February 27th, pages 198, 199), we estimated the available supply and consumption of cotton in Europe for 1875 as follows:

| *Supply.* | *Bales.* | *Pounds.* |
|---|---|---|
| Stock in European ports Jan. 1, 1875 | 1,084,000 | 422,500,000 |
| Stock held by spinners available for consumption | 250,000 | 97,500,000 |
| Probable import, all sorts | 5,520,000 | 2,128,000,000 |
| Estimated supply | 6,854,000 | 2,648,000,000 |
| Estimated consumption | 5,503,000 | 2,130,000,000 |
| Probable excess to be held in ports and by spinners Dec. 31, 1875 | 1,351,000 | 518,000,000 |

We have now received the Annual Review of the Cotton Trade for 1875, prepared by Mr. Thomas Ellison, of Liverpool, whose statistical accuracy is well established. Its figures for the year, taken in connection with their report of October 1, 1875 (the close of the cotton season), are so complete that we reprint the principal items below and the larger part of their present circular in our cotton report. From this Review we find the following figures of supply, consumption, and stock of cotton for 1875 in all Europe:

| *Supply.* | | *Bales.* | *Pounds.* |
|---|---|---|---|
| Stock in ports Jan. 1, 1875 | | 1,084,000 | 422,500,000 |
| Stock held by spinners—Great Britain | 125,000 | | |
| " " *Continent | 125,000 | 250,000 | 97,500,000 |
| Imports—Great Britain | 3,001,820 | | |
| " Continent | 2,523,460 | 5,525,280 | 2,182,075,000 |
| Total supply | | 6,859,280 | 2,702,075,000 |
| *Actual consumption.* | | | |
| Great Britain | 3,115,120 | | |
| Continent | 2,398,500 | 5,513,620 | 2,158,718,000 |
| Stock held by spinners and in ports Dec. 31, 1875 | | 1,345,660 | 543,357,000 |

* In their Review for Jan., 1875, Messrs. Ellison & Co. said the spinners of the Continent then held 110,000 bales more than the year before.

The Review does not distinguish between the deliveries of cotton to the trade and the actual consumption on the Continent, while carefully showing the identity of the two in England where the stock held by spinners is the same at the end as at the beginning of the year. But

in their October report, Messrs. Ellison & Co. gave the results of an accurate inquiry into the proportions of deliveries to consumption on the Continent for a series of years, and we adopt the rate of actual consumption for 1875 as then given. All the other figures are from Ellison & Co. We now invite comparison of our estimates made a year ago (February 27, 1875), with the actual thus reported:

| | | "Chronicle" Est. | Actual. |
|---|---|---|---|
| Import | bales. | 5,520,000 | 5,523,230 |
| Total supply | " | 6,854,000 | 6,857,230 |
| Consumption | " | 5,503,000 | 5,513,620 |
| Stock—ports and spinners' | " | 1,351,000 | 1,343,660 |

We doubt if estimates of such magnitude, made a year in advance, were ever before so closely sustained by the actual results; and we call attention to this comparison, not to parade our own sagacity (for we know full well the liability of the most careful and best informed to err in estimates), but because we have been bitterly assailed for several years by the newspapers at Liverpool, editorially and by their contributors, for our articles on European consumption. One of them attacked the very article of February 27, 1875, in terms which look so peculiar reproduced at the present time that we give the criticism below:

"We would have preferred not to allude again to the New York FINANCIAL CHRONICLE and its publications as regards cotton, as we had previously pointed out its inaccuracies. The publication, however, on Tuesday by one of our contemporaries of an extract from that paper, and dated New York, February 27, compels us, in justice to those who may be misled by its serious blunders, to refer once more to it; for, if anything were wanting to prove the existence of that of which we are daily reminded, viz., the existence of a powerful "bear ring" of cotton speculators in New York, it is the productions and publications of such a periodical as the New York FINANCIAL CHRONICLE. * *

"The extract from the New York FINANCIAL CHRONICLE of the 27th of February last, alluded to above, is as follows:"

Here follows the extract, the substantial items of which we have given above; after which the writer proceeds:

"It is often asserted, and with truth, that 'figures may be made to prove anything,' and more especially when they are arranged to arrive at a certain result which the writer desires. This has too often been the policy pursued by the FINANCIAL CHRONICLE in the past, and which has been frequently exposed by the press of this town. * * * * * * * *

"In giving their figures of this season's supply to Europe, we find the CHRONICLE to be now wrong 300,000 in their American estimate, and about 300,000 in that of Brazil, Egyptian, East India, &c. In giving 2,800,000 *American as the supply to Europe, they place it the same as that received from the last crop of 4,170,000 bales; and they also estimate an equal supply from other countries; whereas all reliable information here points to 75,000 less Egyptian, 75,000 less Brazil, and from 100,000 to 150,000 less from India than last year being received this season in Europe.

"A blunder in the supply of some 600,000 bales is thus apparent. * * * * * * * * * * *

"It is always better to make the data of cotton statistics the 1st of October to the 30th of September, for then all the crops have been dealt with. This is done by Ott Trümpler and other authorities. To enable our readers to judge this last production of the FINANCIAL CHRONICLE correctly, we place it alongside present current estimates here of the supply and consumption of Europe for this year, and which we find endorsed by well-informed authorities:

| | Present estimates current here. | "Financial Chronicle" estimates. |
|---|---|---|
| Stock, 1st Oct., 1874, at ports of Europe and held by spinners | 1,488,000 | 1,334,000 |
| Imports—American | 2,500,000 | 2,800,000 |
| " East India and other kinds | 2,391,000 | 2,720,000 |
| Total supply | 6,379,000 | 6,854,000 |
| Probable consumption of Europe same as last year | 5,700,000 | 5,503,000 |
| Stock, 1st Oct., '75, at ports and with spinners in Europe | 679,000 | 1,351,000 |

"In placing the above figures against the estimate of that of the New York FINANCIAL CHRONICLE, we assume the consumption of Europe to be the same as last year, because we see nothing to prevent it being so but a want of cotton. If, therefore, the supply is cut short, as at present anticipated, and as a reduction in the stocks held by spinners and at all the ports of Europe to 679,000 bales would be impossible, then the consumption must be checked, and the question arises what price will check consumption—will it be 9d. or 10d. for middling American cotton? In 1871–72, when we last experienced a short supply, American cotton rose from 7¾d. in July, 1871, to 9¾d. in February, 1872, and to 11¼d. afterwards, when the short American crop was fully realized."

Estimates are only matters of opinion, always open to objection, and, when erroneous, sure of ultimate correction. But statistics of facts, past or present, are either right or wrong. The CHRONICLE's statistics have been most obnoxious and the chief objects of assault since 1871–72. And now how do we stand? We are not required to abandon or change our method or any of the results obtained during these years, our consecutive articles being finally sustained and confirmed by the best statistical authority on the Cotton Trade in England, whose conclusions are accepted by the Cotton Broker's Association of Liverpool as correct. The divergence from our line of statistics, begun in 1871–72, is ended, and the two lines have become essentially one again.

The ignorant presumption of the critic, whom we have quoted, upon our article of February 27, 1875, is sufficiently rebuked by the facts which so wonderfully correspond to our expectation. The supply of cotton was not "cut short;" the stock of cotton held by spinners was increased and not diminished; consumption was not checked by high prices, which did not go to 10d. nor 9d., but only to 6¾d. for Mid. Uplands at the end of the year.

But the main interest these figures possess is as a guide to the future. As stated above, the question of past consumption seems now to be settled in our favor. We therefore reproduce our statement of spinning spindles of 1875, and add to them those of Messrs. Ellison & Co. for this year, being substantially in accord with our own returns:

| | Spinning Spindles. | | Consumption for 1876. | | |
|---|---|---|---|---|---|
| | 1875. | 1876. | Lbs. per spindle. | Tot. pounds. | Tot. bales. |
| Great Britain | 36,500,000 | 38,122,000 | 33½ | 1,275,000,000 | 3,223,000 |
| Continent | 19,500,000 | 20,800,000 | 45½ | 945,000,000 | 2,448,000 |
| Total | 56,000,000 | 58,922,000 | .... | 2,220,000,000 | 5,676,000 |

It is not our purpose at this time to enter upon the question of supply. The foregoing would appear to be the present spinning capacity of Europe.

*According to Ellison & Co. the actual import of American was 2,986,580, and from "other countries" 2,688,750 bales, even the latter exceeding our estimate in pounds.

## Latest Monetary and Commercial English News

**RATES OF EXCHANGE AT LONDON, AND ON LONDON AT LATEST DATES.**

| EXCHANGE AT LONDON—FEBRUARY 4. | | | EXCHANGE ON LONDON. | | |
|---|---|---|---|---|---|
| ON— | TIME. | RATE. | LATEST DATE. | TIME. | RATE. |
| Amsterdam | 3 months. | 12.3 @12.3½ | Feb. 4. | short. | 12.05 |
| Antwerp | .... | 25.37½@25.42½ | " | 3 mos. | 25.15 |
| Hamburg | .... | 20.59 @20.63 | " | .... | 20.15 |
| Paris | short. | 25.10 @25.25 | " | short. | 25.14 |
| Paris | 3 months. | 25.37½@25.45 | .... | 3 mos. | ..... |
| Vienna | .... | 11.70 @11.75 | Feb. 4. | .... | 14.30 |
| Berlin | .... | 20.59 @20.63 | " | short. | 20.39 |
| Frankfort | .... | 20.59 @20.63 | " | .... | 20.39 |
| St. Petersburg | .... | 30¾@30¼ | " | .. . | 1 7–32 |
| Cadiz | . . | 48½@48 | .... | .... | .. .. |
| Lisbon | 90 days. | 52¼@52 | .... | .... | ..... |
| Milan | 3 months. | 27.65 @27.75 | .... | .... | .. .. |
| Genoa | ... | 27.65 @27.75 | .... | .... | ..... |
| Naples | ... | 27.65 @27.75 | .... | .... | ..... |
| Madrid | . . | 47 @47¼ | .... | 3 mos. | 48.65 |
| New York | .... | ..... | Feb. 5. | 60 days. | 4.86 |
| Rio de Janeiro | .... | ..... | Jan. 8. | 90 days. | 26¾ |
| Bahia | .... | . . .. | .... | .... | .... |
| Buenos Ayres | ... | ..... | Jan. 1. | .... | 49 @49¼ |
| Valparaiso | .... | ..... | Dec. 15. | .... | 43¾@43¾ |
| Pernambuco | ... | ..... | .... | .... | . .. |
| Montevideo | . . | ..... | .... | .... | .... |
| Bombay | 60 days. | 1s. 8¾d.@¾d. | Feb. 3 | 6 mos. | 1s. 9¼d. |
| Calcutta | .... | 1s. 8¾d.@¾d. | Jan. 29. | .... | 1s. 9 5-16d. |
| Hong Kong | . . | 3s. 10¾d. | Jan. 20. | .... | 4s. 0¼d. |
| Shanghai | .... | 5s. 5d. | Jan. 20. | .... | 5s. 7d. |
| Penang | ... | ..... | .... | .... | .... |
| Singapore | .... | 3s. 10¾d. | Dec. 29. | .... | 4s. 0¼d.@¼d. |
| Alexandria | .... | ..... | Feb. 2. | 3 mos. | 96¾ |

[From our own correspondent.]

LONDON, Saturday, Feb. 5, 1876.

The money market has been very quiet, and the rates of discount have continued with a downward tendency. At one period of the week the best three-months' bills were taken in the open market at 3¼ per cent., but since then there has been a slight advance upon that quotation. The rates, however, are still very easy, the best bills being negotiated at 3⅜ per cent. The directors of the Bank of England have made no change in their rates of discount, the *minimum* quotation being still 4 per cent. The weekly return shows, however, that there has been some slight increase in the demand for money, the total of "other securities" having been augmented by £587,847. The note circulation has been increased by £433,944, and there is a diminution of £310,291 in the total reserve, the result being that the proportion of reserve to liabilities which was last week 43¼ per cent. is now about 42¾ per cent. Complaints still exist of the great scarcity of bills, and there is very little likelihood of any material increase in the supply, as there are not yet even indications of improving trade. The rates for money are now as under:

| | Per cent. | | Per cent. |
|---|---|---|---|
| Bank rate | 4 | Open-market rates: | |
| Open-market rates: | | 4 months' bank bills | 3⅜@... |
| 30 and 60 days' bills | 3⅜@... | 6 months' bank bills | 3⅜@... |
| 3 months' bills | 3⅜@... | 4 and 6 months' trade bills | 4 @4½ |

The rates of interest allowed by the Joint-stock banks and discount houses for deposits are as follows:

| | Per cent. |
|---|---|
| Joint-stock banks | 2½@... |
| Discount houses at call | 2½@... |
| Discount houses with 7 days' notice | 3 @... |
| Discount houses with 14 days' notice | 3 @... |

Annexed is a statement showing the present position of the Bank of England, the Bank rate of discount, the price of Consols, the average quotation for English wheat, the price of Middling Upland cotton, of No. 40's Mule twist fair second quality, and the Bankers' Clearing House return, compared with the previous four years:

| | 1872. | 1873. | 1874. | 1875. | 1876. |
|---|---|---|---|---|---|
| | £ | £ | £ | £ | £ |
| Circulation, including bank post bills | 25,404,791 | 25,666,325 | 26,396,375 | 26,726,816 | 27,504,180 |
| Public deposits | 7,421,083 | 11,773,546 | 6,081,109 | 4,220,731 | 5,126,610 |
| Other deposits | 20,121,769 | 17,474,569 | 17,709,293 | 18,261,250 | 18,402,786 |
| Government securities | 13,995,441 | 13,287,683 | 13,897,455 | 13,569,597 | 13,987,274 |
| Other securities | 17,718,624 | 19,321,896 | 16,981,323 | 17,352,232 | 17,708,170 |
| Reserve of notes and coin | 14,177,199 | 15,066,828 | 11,293,259 | 9,849,520 | 10,169,471 |
| Coin and bullion in both departments | 24,180,249 | 25,381,063 | 22,303,189 | 21,220,025 | 22,355,451 |
| Bank-rate | 3 p. c. | 3½ p. c. | 3½ p. c. | 3 p. c. | 4 p. c. |
| Consols | 91⅞ | 92¼ | 92 | 92¾ | 94⅛d. |
| English wheat | 56s. 0d. | 56s. 8d. | 63s. 9d. | 43s. 0d. | 44s. 2d. |
| Mid. Upland cotton | 10 3-16d. | 10d. | 7¾d. | 7⅝d. | *6⅝d. |
| No. 40 mule yarn fair 2d quality | 1s. 3¼d. | 1s. 3d. | 1s. 1d. | 1s. 0d. | *1s. 0d. |
| Clearing House return | 112,038,000 | 149,212,000 | 136,353,000 | 149,620,000 | 125,440,000 |

* Prices January 27.

A prominent feature in financial circles during the current week has been the decision of the Indian Government to make no allotment of bills on India. It was formally notified that the usual amount of £700,000 would be offered, but the tenders were so much below the *minimum* fixed by the India Council, that the offers were declined. I mentioned last week that each fall of a 1-16th causes a loss of £2,000 to the Indian Government on the total of £700,000, and it seems probable that the Government will make no more offers until the sales can be effected with a profit. The price of bar silver is now only 54⅛d. per ounce, and it seems to be doubtful if any material improvement upon that price will take place for some time to come. There are ample supplies in the market. The demand for India, China and Spain is now restricted, and is insufficient to take them quickly off the market; but it is not improbable that in the event of the Indian Government ceasing to draw bills on India, there would be more inquiry for silver as a means of remittance.

The following are the rates of discount at leading cities abroad:

| | Bank rate. per cent. | Open market. per cent. | | Bank rate. per cent. | Open market. per cent. |
|---|---|---|---|---|---|
| Paris | 4 | 3¼ | Brussels | 4 | 3¼ |
| Amsterdam | 3 | 3 | Turin, Florence and Rome | 5 | 4½ |
| Hamburg | ... | 2⅝@3 | Leipzig | 5 | 3½ |
| Berlin | 4 | 2½@3 | Genoa | 5 | 4½ |
| Frankfort | 4 | 2⅝@3 | Geneva | 4 | 3½ |
| Vienna and Trieste | 4½ | 4½ | New York | .... | 5½@7 |
| Madrid, Cadiz and Barcelona | 6 | 6@8 | Calcutta | 6½ | .... |
| Lisbon and Oporto | 4 | 3½ | Copenhagen | 6 | 6 |
| St. Petersburg | 5½ | 5½@6½ | Constantinople | .... | .... |

There has been a moderate demand for gold for export, and a few parcels are understood to have been purchased on account of the German Mint. Imports and exports appear, however, to have been nearly equally balanced. Silver has continued very dull, the supply being considerably in excess of the demand. Prices have in consequence declined ¼d. per ounce. The value of Mexican dollars has had a downward tendency. Annexed are the quotations:

| GOLD. | s. d. | s. d. |
|---|---|---|
| Bar Gold | per oz. standard. | 77 9¾@ ... |
| Bar Gold, fine | per oz. standard. | 77 9¾@ .... |
| Bar Gold, refinable | per oz. standard. | 77 11½@ .... |
| Spanish Doubloons | per oz. | .... @ .... |
| South American Doubloons | per oz. | .... @ ... |
| United States Gold Coin | per oz. | .... @ .... |
| **SILVER.** | d. | d. |
| Bar Silver, Fine | per oz. standard. | 55¾ @ .... |
| Bar Silver, con'ng 5 grs. Gold | per oz. standard. | 55 3-16@ .... |
| Mexican Dollars | per oz. | .... @ ... |
| Spanish Dollars (Carolus) | per oz. none here | ... @ .... |
| Five Franc Pieces | per oz. | .... @ .... |

Quicksilver, £11 per bottle. Discount, 3 per cent.

In the stock markets during the week there has been a great want of circulation, and the tone has been rather dull. British railway shares are mostly lower in value, the dividends recently declared having disappointed speculators, and, to some extent, shareholders. For the principal foreign stocks, however, there has been a steady demand at improving prices. United States descriptions have been in request for investment, and are higher in price, while French and Italian bonds have also attracted attention. Spanish are higher, owing to the success which has lately attended the Royalist forces, and Egyptian have been daily advancing in price. The Turkish market, however, has been dull, with very little business in progress in it. The first mortgage bonds of the principal American railroad companies have been in moderate demand for investment, and the variations in prices have been mostly favorable.

The trade for wheat has continued in a very inactive state, but there has been no material variation in prices. The arrivals of home-grown produce have somewhat increased, but both quality and condition are very poor. Hence, the better qualities of foreign produce attract some attention and are steady in value; but no upward movement is perceptible. The weather has been very mild, and there are apprehensions, not only that vegetation will make premature growth, but that we shall have an unpropitious Spring.

The following figures show the imports and exports of cereal produce into and from the United Kingdom since harvest—viz, from September 1 to the close of the week, compared with the corresponding periods in the three previous years:

| | 1875-6. | 1874-5. | 1873-4. | 1872-3. |
|---|---|---|---|---|
| **IMPORTS.** | | | | |
| Wheat cwt. | 26,717,349 | 16,816,368 | 19,663,151 | 22,623,661 |
| Barley | 4,751,249 | 7,381,268 | 3,826,027 | 8,116,570 |
| Oats | 4,506,329 | 4,049,487 | 3,912,269 | 4,321,443 |
| Peas | 710,069 | 837,862 | 380,553 | 653,640 |
| Beans | 1,624,364 | 1,033,536 | 2,294,122 | 1,128,387 |
| Indian Corn | 3,778,735 | 5,318,742 | 7,003,501 | 10,186,893 |
| Flour | 2,844,389 | 3,299,756 | 2,684,505 | 3,036,769 |
| **EXPORTS.** | | | | |
| Wheat cwt. | 96,618 | 141,697 | 1,458,417 | 116,058 |
| Barley | 10,678 | 146,677 | 49,409 | 5,280 |
| Oats | 46,922 | 51,020 | 55,163 | 26,786 |
| Peas | 10,277 | 10,946 | 7,517 | 4,611 |
| Beans | 1,754 | 1,048 | 841 | 732 |
| Indian Corn | 14,308 | 32,731 | 76,969 | 13,858 |
| Flour | 9,391 | 31,685 | 62,169 | 11,016 |

The official return for the week ending January 29th shows that the sales of English wheat in the 150 principal markets of England and Wales amounted to 52,325 quarters. In the previous week they were 46,536 quarters, and in the corresponding week of last year 54,524 quarters. Since harvest the sales in the 150 principal markets have been 1,024,438 quarters, against 1,353,922 quarters in the corresponding period of 1874-5. In the whole kingdom it is computed that the sales during the week were 209,300 quarters, against 218,100 quarters; and, since harvest, they have been 4,097,750 quarters, against 5,415,700 quarters in 1874-5. The following is an estimate of the quantities of wheat and flour placed upon the British markets since harvest:

| | 1875-6. cwt. | 1874-5. cwt. | 1873-4. cwt. | 1872-3. cwt. |
|---|---|---|---|---|
| Imports of wheat since harvest | 26,717,349 | 16,816,368 | 19,663,151 | 22,623,661 |
| Imports of flour since harvest | 2,844,389 | 3,299,756 | 2,684,505 | 3,036,769 |
| Sales of English wheat | 18,439,984 | 24,370,600 | 21,873,820 | 21,496,800 |
| Total | 48,001,722 | 44,486,724 | 44,221,476 | 47,217,230 |
| Deduct exports of wheat and flour | 106,009 | 173,382 | 1,540,613 | 127,071 |
| Result | 47,895,713 | 44,313,342 | 42,680,863 | 47,090,156 |
| Average price of English wheat for the season | 47s. 0d. | 45s. 0d. | 62s. 0d. | 57s. 2d. |

**English Market Reports—Per Cable.**

The daily closing quotations in the markets of London and Liverpool for the past week have been reported by cable, as shown in the following summary:

*London Money and Stock Market.*—The bullion in the Bank has increased £370,000 during the week.

| | Sat | Mon. | Tues. | Wed. | Thur. | Fri. |
|---|---|---|---|---|---|---|
| Consols for money | 94 1-16 | 91 3-16 | 94 1-16 | 91 1-16 | 94 1-16 | 94¼ |
| " account | 94 5-16 | 94¾ | 94 3-16 | 94¼ | 94¼ | 94¾ |
| U. S. 6s (5-20s,) 1865, old | 106 | 105¾ | 105¾ | 105¾ | 105¾ | 105¾ |
| " 1867 | 109¾ | 109¾ | 109¾ | 109¾ | 109¾ | 109¾ |
| U. S. 10-40s | 105¾ | 105¾ | 106 | 106¼ | 106¼ | 106¼ |
| New 5s | 106¼ | 106¾ | 106¾ | 106¾ | 106¾ | 106¼ |

The quotations for United States new fives at Frankfort were:

| | | | | | |
|---|---|---|---|---|---|
| U. S. new fives | 101¾ | .... | .... | .... | .... |

*Liverpool Cotton Market.*—See special report of cotton.

*Liverpool Breadstuffs Market.*—

| | Sat. | Mon. | Tues. | Wed. | Thur. | Fri. |
|---|---|---|---|---|---|---|
| | s. d. | s. d. | s. d. | s. d. | s. d. | s. d. |
| Flour (Western)....₱bbl | 22 0 | 22 0 | 22 0 | 22 0 | 22 0 | 22 0 |
| Wheat (Red W'n. spr.)₱ ctl | 8 3 | 8 3 | 8 3 | 8 3 | 8 3 | 8 9 |
| " (Red Winter).... " | 9 8 | 9 8 | 9 6 | 9 8 | 9 8 | 9 8 |
| " (Cal. White club) " | 10 6 | 10 6 | 10 6 | 10 6 | 10 6 | 10 4 |
| Corn (n.W. mix.) ₱ quarter | 27 9 | 27 9 | 27 6 | 27 6 | 27 6 | 27 0 |
| Peas (Canadian) ₱ quarter | 38 6 | 38 0 | 39 0 | 39 0 | 39 0 | 38 6 |

*Liverpool Provisions Market.*—

| | Sat. | Mon. | Tues. | Wed. | Thur. | Fri. |
|---|---|---|---|---|---|---|
| | s. d. | s. d. | s. d. | s. d. | s. d. | s. d. |
| Beef (mess) new ₱ tce..... | 92 6 | 92 6 | 92 6 | 92 6 | 93 6 | 93 6 |
| Pork (mess) new ₱ bbl... | 82 0 | 82 0 | 82 0 | 82 0 | 82 6 | 82 6 |
| Bacon (l.cl. mid.)new ₱ cwt | 53 9 | 53 6 | 53 6 | 53 6 | 53 6 | 53 6 |
| Lard (American).... " | 59 6 | 59 6 | 59 0 | 59 0 | 59 0 | 59 0 |
| Cheese (Amer'n fine) " | 59 6 | 60 0 | 60 0 | 60 0 | 60 0 | 60 0 |

*Liverpool Produce Market.*—

| | Sat. | Mon. | Tues. | Wed. | Thur. | Fri. |
|---|---|---|---|---|---|---|
| | s. d. | s. d. | s. d. | s. d. | s. d. | s. d. |
| Rosin (common)... ₱ cwt.. | 4 9 | 4 9 | 4 9 | 4 9 | 4 9 | 4 9 |
| " (pale)..... " | 16 0 | 16 0 | 16 0 | 16 0 | 16 0 | 16 0 |
| Petroleum (refined)....₱ gal | 11¼ | 11¼ | 11¼ | 11¼ | 10½ | 10½ |
| " (spirits)..... | 9¼ | 9¼ | 9¼ | 9¼ | 9 | 9 |
| Tallow (American)...₱ cwt. | 45 0 | 45 0 | 45 0 | 44 6 | 44 6 | 44 6 |
| Cloverseed (Am. red).. " | 60 0 | 60 0 | 60 0 | 60 0 | 60 0 | 60 0 |
| Spirits turpentine..... " | 24 6 | 24 6 | 24 6 | 24 6 | 24 6 | 24 6 |

*London Produce and Oil Markets.*—

| | Sat. | Mon. | Tues. | Wed. | Thur. | Fri. |
|---|---|---|---|---|---|---|
| | £ s. d. | £ s. d. | £ s. d. | £ s. d. | £ s. d. | £ s. d. |
| Lina'd c'ke (obl). ₱ ton | 10 10 0 | 10 10 0 | 10 10 0 | 10 10 0 | 10 10 0 | 10 10 0 |
| Linseed (Calcutta)..... | 50 0 | 50 0 | 50 0 | 50 0 | 50 0 | 50 0 |
| Sugar (No. 12 D'ch std) on spot, ₱ cwt..... | 22 6 | 22 6 | 22 6 | 22 6 | 22 6 | 22 6 |
| Sperm oil.....₱ ton.. | 99 0 0 | 99 0 0 | 99 0 0 | 99 0 0 | 99 0 0 | 99 0 0 |
| Whale oil..... " . | 34 0 0 | 34 0 0 | 34 0 0 | 34 0 0 | 34 0 0 | 34 0 9 |
| Linseed oil....₱ cwt. | 23 9 | 23 9 | 23 9 | 28 3 | 23 3 | 28 3 |

# Commercial and Miscellaneous News.

IMPORTS AND EXPORTS FOR THE WEEK.—The imports this week show a decrease in both dry goods and general merchandise. The total imports amount to $5,210,518 this week, against $3,756,290 last week, and $5,406,869 the previous week. The exports amount to $3,440,295 this week, against $4,557,375 last week and $5,098,296 the previous week. The exports of cotton the past week were 5,080 bales, against 9,730 bales last week. The following are the imports at New York for week ending (for dry goods) Feb. 10, and for the week ending (for general merchandise) Feb. 11:

FOREIGN IMPORTS AT NEW YORK FOR THE WEEK.

| | 1873. | 1874. | 1875. | 1876. |
|---|---|---|---|---|
| Dry goods..... | $5,095,845 | $3,959,113 | $2,763,782 | $2,425,267 |
| General merchandise... | 6,268,523 | 4,912,590 | 3,838,146 | 2,785,251 |
| Total for the week.. | $11,364,368 | $8,871,703 | $6,601,928 | $5,210,518 |
| Previously reported.... | 42,328,109 | 33,575,239 | 31,764,632 | 34,457,274 |
| Since Jan. 1..... ... | $53,692,477 | $42,446,942 | $38,366,560 | $39,667,792 |

In our report of the dry goods trade will be found the imports of dry goods for one week later.

The following is a statement of the exports (exclusive of specie) from the port of New York to foreign ports, for the week ending February 15:

EXPORTS FROM NEW YORK FOR THE WEEK.

| | 1873. | 1874. | 1875. | 1876. |
|---|---|---|---|---|
| For the week..... | $5,641,326 | $4,315,950 | $3,952,584 | $3,440,295 |
| Previously reported..... | 28,380,941 | 32,673,403 | 26,806,051 | 29,558,312 |
| Since Jan. 1..... | $34,022,257 | $37,019,353 | $30,758,635 | $32,998,607 |

The following will show the exports of specie from the port of New York for the week ending Feb. 12, 1876, and since the beginning of the year, with a comparison for the corresponding date in previous years:

| | | | |
|---|---|---|---|
| Feb. 7—Str. City of Brooklyn.. | Liverpool... | ...Silver bars..... ..... | $101,500 |
| Feb. 9—Str. Parthia..... | Liverpool..... | Silver bars..... | 67,000 |
| | | Am. silver half-dols.. | 6,000 |
| Feb. 10—Str. Wieland.. ..... | Hamburg. ..... | Silver bars..... ..... | 32,991 |
| | | U. S. gold coin..... .. | 1,300 |
| | London.. ..... | Silver bars..... ..... | 65,000 |
| | | American silver coin. | 3,500 |
| | Paris... ..... | Silver bars..... | 27,220 |
| Feb. 10—Str. City of Vera Cruz. | Havana ..... | Spanish gold..... ..... | 100,000 |
| Feb. 12—Str. Celtic..... | Liverpool..... | American gold coin.. | 200,000 |
| | | Silver bars..... ... | 93,000 |
| | | American silver coin. | 1,000 |
| Feb. 12—Str. Donau ... ..... | Southampton.. | American gold coin.. | 250,000 |
| | | Mexican silver coin.. | 4,000 |
| | Bremen..... | Silver ore..... ..... | 2,693 |
| Total for the week..... | | | $954,204 |
| Previously reported..... | | | 2,253,836 |
| Total since January 1, 1876..... | | | $3,208,040 |

| Same time in— | | Same time in— | |
|---|---|---|---|
| 1875..... | $12,253,332 | 1870..... | $1,350,860 |
| 1874..... | 4,657,922 | 1869..... ... ..... .... | 6,139,171 |
| 1873..... | 9,804,904 | 1868. ..... ..... | 9,657,851 |
| 1872..... | 1,775,013 | 1867..... ..... | 4,085,313 |
| 1871..... | 5,481,227 | 1866..... .... | 8,765,901 |

The imports of specie at this port during the past week have been as follows:

| | | | |
|---|---|---|---|
| Feb. 7—Str. Andes..... | Port au Prince. | Silver coin..... ..... | $249 |
| Feb. 10—Str. Acapulco..... | Aspinwall..... | Silver coin..... | 14,000 |
| | | Gold coin..... | 22,650 |
| | | Bullion (gold)..... | 1,393 |
| | | Gold dust..... | 412 |
| Total for the week .... | | | $39,204 |
| Previously reported..... | | | 398,922 |
| Total since Jan. 1, 1876..... | | | $438,126 |

| Same time in— | | Same time in— | |
|---|---|---|---|
| 1875..... | $158,101 | 1870..... | $2,836,973 |
| 1874. . ..... | 855,631 | 1869..... . | 1,730,440 |
| 1873..... ..... | 147,212 | 1868..... ..... | 850,987 |
| 1872..... ..... ... .... | 252,526 | 1867..... | 191,879 |
| 1871..... ..... . | 391,498 | | |

**Scrip of the Mutual Marine Insurance Companies of New York, outstanding, 1876.** Compiled by Geo. E. Cook & Co., insurance scrip brokers, 49 Wall street:

| | | | | | |
|---|---|---|---|---|---|
| ATLANTIC. | | | ORIENT. | | |
| Interest and Redemption paid first Tuesday in February. | 1813 | $2,504,900 | Interest and Redemption paid 1st of March. Issue of new scrip, 5th of April. | 1861 | $105,770 |
| | 1834 | 2,130,260 | | 1863 | 100,830 |
| | 1875 | 2,193,230 | | 1864 | 53,610 |
| Issue of new scrip, 1st Tuesday in April. | 1876 | 2,095,000 | | 1865 | 27,720 |
| | | $8,923,390 | | 1866 | 74,320 |
| COMMERCIAL. | | | | 1867 | 107,620 |
| Interest and Redemption paid 2nd Tuesday in February. | 1870 | $126,980 | | 1868 | 178,450 |
| | 1871 | 71,270 | | 1869 | 120,710 |
| | 1872 | 70,580 | | 1870 | 55,080 |
| Issue of new scrip, 4th of April. | 1873 | 92,690 | | 1871 | 48,950 |
| | 1874 | 101,400 | | 1872 | 52,210 |
| | 1875 | 99,820 | | 1874 | 62,560 |
| | 1876 | 102,050 | | 1875 | 55,000 |
| | | $685,690 | | | $1,032,870 |
| NEW YORK. | | | PACIFIC. | | |
| Interest and Redemption paid 2nd Tuesday in Febrn'ry. | 1863 | $25,250 | Interest and Redemption paid 1st Tuesday in Febru'ry. Issue of new scrip, 1st Tuesday in April. | 1868 | $66,017 |
| | 1864 | 121,460 | | 1869 | 152,340 |
| | 1865 | 39,440 | | 1870 | 176,450 |
| Issue of new scrip, 1st of April. | 1867 | 33,380 | | 1871 | 74,770 |
| | 1868 | 37,490 | | 1872 | 47,810 |
| | 1869 | 69,010 | | 1874 | 62,400 |
| | 1870 | 55,190 | | 1875 | 63,950 |
| | 1871 | 25,010 | | 1876 | 15,000 |
| | 1872 | 50,050 | | | $658,737 |
| | 1873 | 47,110 | UNION. | | |
| | 1874 | 25,620 | Interest 1st Tuesday in February. Redemption, 3d Tuesday in Feb'y. Issue of new scrip, 1st of March. | 1863 | $76,710 |
| | 1875 | 52,190 | | 1864 | 125,670 |
| | 1876 | 59,000 | | 1865 | 185,540 |
| | | $630,300 | | 1866 | 83,410 |
| SUN. | | | | 1869 | 61,190 |
| Interest 1st Tuesday in February. | 1869 | $67,650 | | 1870 | 63,610 |
| | 1870 | 39,900 | | 1871 | 41,210 |
| | | $107,550 | | 1872 | 29,350 |
| | | | | 1873 | 41,740 |
| | | | | 1874 | 40,600 |
| | | | | 1875 | 60,900 |
| | | | | 1876 | 69,000 |
| | | | | | $881,990 |

| | | |
|---|---|---|
| Great Western, capital stock..... | | $662,080 |
| Mercantile | do ..... | 500,000 |
| Sun | do ..... | 500,000 |

**International Ocean Telegraph.**—At a meeting held in New York, January 27th, it was resolved that it was desirable to retire the preferred stock, and that it should be exchanged for common stock on the basis of three shares of common for two of preferred. The subject was referred to the directors, with authority to secure consent of holders of preferred stock in writing, no exchange to be made until the consent of 90 per cent of that stock is had. The preferred stock is now $650,000 and the common stock $850,000. When the exchange is made there will be $1,825,000 common stock.

—Messrs. Dan Talmage's Sons, under date of Feb. 15, 1876, say of the rice market: "With limited receipts and liberal demand, prices continue firm, and all the probabilities favor higher rates at no distant date. Prices are now lower by nearly one cent per pound than at any time since before the war, except for a few days in 1873, during the panic, and then, although general depression prevailed in other lines, prices almost immediately re-acted. The consumption of the present crop (Carolina and Louisiana) has been over fifty per cent in excess of that of last year up to equal date, showing plainly that, although not the rice season, the demand has enlarged greatly with the cheapening of prices. There is now on hand of the crop about the same as at equal period last year.

—The Bowery Savings Bank has issued a handsome little volume, neatly bound in cloth, giving a history of that prominent corporation from its original charter in 1834 down to the present time. A sound savings bank is one of the most important institutions of a civilized and thrifty community, and we would advise depositors to patronize those only which are willing to throw full daylight on their affairs.

—The fifth annual statement of the Texas Banking and Insurance Company, of Galveston, shows the following: Total resources—currency, $729,910 47; gold, $20,774 71. Liabilities—Capital stock, $300,000. Due depositors, currency, $352,403 81; gold, $18,948—total liabilities, currency, $729,910; gold, $20,774. The earnings in 1875 were $213,793 currency; disbursements, $137,884 53—net earnings, $75,809 02.

—The Chicago & Alton Railroad Company has declared a dividend of four per cent on both the common and preferred stock, payable at the office of Messrs. M. K. Jesup, Paton & Co., 52 William street, New York, on and after March 1. Transfer books close February 16, and re-open March 2.

—The Governor of the State of Nebraska has appointed the well-known firm of Kountze Brothers, of this city, as fiscal agents for the State, and all coupons or bonds of the said State, or any of the counties, towns, cities, &c., contained therein, will be paid at their banking house, No. 12 Wall street.

—We call the attention of business houses to the advertisement of Mr. T. G. Sellew, of 103 Fulton street. His establishment contains one of the largest assortments of fine desks and office furniture, to be found in New York, all of which he is offering at low prices, on account of the depressed condition of business.

—Mr. Maturin Ballou, of 6 Wall street, offers his services for the investment of trust and other funds on first mortgage security; he also deals in State, city and county bonds, and other investment securities and commercial paper. We call attention to his card in our to-day's issue.

# The Bankers' Gazette.

## NATIONAL BANKS ORGANIZED.

The United States Comptroller of the Currency furnishes the following statement of National Banks organized the past week:

2,823—Fleming County National Bank of Flemingsburg, Ky. Authorized capital, $50,000; paid-in capital, $30,000. E. E. Pearce, President; Thos. S. Andrews, Cashier. Authorized to commence business, Feb. 11, 1876.

2,824—Palmer National Bank, Massachusetts. Authorized capital, $75,000; paid-in capital, $39,425. Marshall W. French, President; Leonard Green, Cashier. Authorized to commence business Feb. 11, 1876.

## DIVIDENDS.

The following Dividends have recently been announced:

| Company. | Per Cent. | When P'ABLE. | Books Closed. (Days inclusive) |
|---|---|---|---|
| **Railroads.** | | | |
| Boston Revere Beach & Lynn (quar.) | 2 | Mch. 15 | ..... |
| Chicago & Alton, pref. and com. | 4 | Mch. 1 | Feb. 17 to Mch. 1 |
| Salem & Lowell | 1¼ | On dem. | ..... |
| Summit Branch | 3 | Feb. 15 | ..... |
| **Miscellaneous.** | | | |
| American Cast | 4 | Mch. 10 | Feb. 24 to Mch. 10 |

## FRIDAY, FEBRUARY 18, 1876—6 P. M.

**The Money Market and Financial Situation.**—The financial markets this week have been characterized by extremely easy money, much strength in governments and other prime investment securities, irregularity in the movement of speculative stocks, and firmness in gold and exchange. The greater confidence in values of stocks and bonds seems to continue, and both the high-priced investment bonds and the lower grades of railroad mortgages, as well as many of the railroad stocks, share in the advantage, and have been marked up to decidedly higher figures. The more buoyant feeling has thus far been sustained by better reports of railroad earnings—the increase in receipts over the corresponding periods of last year being pretty general on the Western and Southwestern roads, and the percentage of increase showing more than a mere nominal improvement.

We have, by the latest English mails, the statement from Messrs. Spackman & Sons' Circular, in London, showing the capital proposed to be raised by new companies brought out in that city during 1875, new issues by previously existing companies, and foreign loans introduced during the same period. They remark upon the small amount of the total as compared with previous years.

| | Capital offered by new companies. | New issues by previously existing companies. | Foreign Government Loans. |
|---|---|---|---|
| 1872 | £44,181,000 | £31,886,635 | £227,781,825 |
| 1873 | 44,374,744 | 35,971,035 | 128,840,700 |
| 1874 | 20,512,480 | 25,023,980 | 29,140,000 |
| 1875 | 7,443,000 | 13,998,000 | 14,000,000 |

Of the new issues, by existing companies, the following analysis is given:

| | Capital offered. | Capital called up. |
|---|---|---|
| Railways | £10,445 000 | £8,167,800 |
| Telegraph | 1,110.000 | 981,250 |
| Mining | 1,000,000 | 835,000 |
| Financial | 600,0 0 | 382,500 |
| Totals (including all other) | £13,998,000 | £11,022,050 |

The foreign Government Loans introduced were:

| Loan. | Issue Price. | Amount of stock. | Paid up. |
|---|---|---|---|
| Brazilian, 5 per cent | 96½ | £5,000,000 | £4,825,000 |
| Russian, 4½ per cent. | 92 | 8,000,000 | 7,360,000 |
| Swedish, 4½ per cent | 98¾ | 1,000,000 | 987,500 |
| Totals | | £14,000,000 | £13,172,500 |

The following list shows the principal American companies which offered loans during the year, though as to these it may be stated that not the entire amount was placed:

| | Amount offered. |
|---|---|
| Baltimore & Ohio Railroad | £1,300.000 |
| Central Railroad of New Jersey | 600,000 |
| Chicago & Alton Railroad | 200,000 |
| Delaware & Hudson Canal | 400,000 |
| Keokuk & Kansas City Railroad | 500.000 |
| Lehigh Valley Railroad | 600,000 |
| Northern Central Railroad | 200,000 |
| Pennsylvania Railroad | 3,000,0 0 |
| United New Jersey Railroad & Canal | 460,000 |
| Utica Ithaca & Elmira Railroad | 300,000 |
| Western Union Telegraph | 1,030,000 |
| Total | £8,590,000 |

Our local money market has been decidedly easy, and the bulk of business on call loans has been done at 2@4 per cent. For prime commercial paper the demand is far ahead of the supply, and the bottom price is 4½ to 5½ per cent.

On Thursday the Bank of England showed a gain of £370,000 in bullion for the week, and the discount rate remained unchanged at 4 per cent. The Bank of France gained 18,470,000 francs in specie. The Imperial Bank of Germany gained 4,962,000 marks.

The weekly statement of the New York City Clearing-House Banks, issued February 12, showed an increase of $1,210,850 in the excess above their 25 per cent. legal reserve, the whole of such excess being $16,010,575, against $14,799,725, the previous week.

The following table shows the changes from the previous week and a comparison with 1875 and 1874:

| | 1876. Feb. 5. | 1876. Feb. 12. | Differences. | 1875. Feb. 13. | 1874. Feb. 14. |
|---|---|---|---|---|---|
| Loans and dis. | $266,067,400 | $266,556,700 | Inc.. $489,300 | $293,111,200 | $278,217,000 |
| Specie | 23,570,800 | 24,504,600 | Inc.. 933,800 | 15,894,300 | 30,687,200 |
| Circulation | 17,449,300 | 17,293,500 | Dec. 155,800 | 23,512,900 | 26,895,600 |
| Net deposits | 224,509,100 | 225,558,500 | Inc.. 1,049,400 | 238,832,300 | 239,670,700 |
| Legal tenders | 47,455,200 | 47,895,600 | Inc.. 539,400 | 56,647,400 | 59,872,100 |

**United States Bonds.**—There has been an active business in government securities, and prices have again advanced materially. There has been more demand for five-twenties of 1867 and 1868, but the noticeable inquiry has been for currency sixes and new fives of 1881, dealings in the last named issue being of large amount. The importations of bonds by foreign bankers have been less than in the previous week. It has been reported that Messrs. Belmont and Seligman were in Washington with a proposition for a new Syndicate to dispose of $500,000,000 of the new 4½ per cent bonds, provided they are authorized and run 30 years, as proposed.

Closing prices daily have been as follows:

| | Int. period. | Feb. 12. | Feb. 14. | Feb. 15. | Feb. 16. | Feb. 17. | Feb. 18. |
|---|---|---|---|---|---|---|---|
| 6s, 1881 | reg..Jan. & July. | *122⅝ | 122⅞ | 123⅛ | 123¼ | 123⅜ | 123¼ |
| 6s, 1881 | coup..Jan. & July. | 122⅝ | 123 | *123⅛ | 123⅜ | *123⅜ | 123⅜ |
| 6s, 5-20's, called b. | reg..May & Nov. | *114⅛ | *114⅛ | *114⅞ | .... | .... | .... |
| 6s, 5-20's, called b. | coup..May & Nov. | *114⅛ | *114⅜ | *114⅜ | .... | .... | .... |
| 6s, 5-20's, 1865 | reg..May & Nov. | *117⅛ | 117⅜ | *118 | 118¼ | *118 | *118⅛ |
| 6s, 5-20's, 1865 | coup..May & Nov. | 117⅜ | *117⅜ | 118 | 118¾ | *118 | *118⅛ |
| 6s, 5-20's, 1865, n. i. | reg..Jan. & July | *119⅜ | 119⅝ | *119⅜ | 120½ | *119⅞ | *120 |
| 6s, 5-20's, 1865 n. i. | coup..Jan. & July. | 119⅜ | 119⅝ | 120 | 120 | 120 | 120 |
| 6s, 5-20's, 1867 | coup..Jan. & July. | 122 | 122⅜ | 122⅜ | 122⅝ | 122⅝ | 122⅜ |
| 6s, 5-20's, 1867 | coup..Jan. & July. | 121⅝ | 122⅛ | 122⅜ | 122⅝ | 122⅝ | 122⅝ |
| 6s, 5-20's, 1868 | reg..Jan. & July. | 123⅛ | *123⅛ | *123⅜ | *123⅜ | *123⅜ | *123⅜ |
| 6s, 5-20's, 1868 | coup..Jan. & July. | *123 | *123⅛ | *123⅛ | *123⅜ | 123⅜ | *123⅜ |
| 5s, 10-40's | reg..Mar. & Sept. | 116⅞ | 117⅛ | *117⅝ | 118 | 118 | 118⅛ |
| 5s, 10-40's | coup..Mar. & Sept. | 120⅜ | 120½ | 120⅝ | *120⅞ | *120⅞ | 121⅛ |
| 5s, funded, 1881 | reg ..Quarterly. | 118⅛ | 118⅛ | 118⅜ | 118⅝ | 118⅜ | 119 |
| 5s, funded, 1881, | coup....Quarterly. | 118⅛ | 118 | 118⅜ | 118⅛ | 118⅞ | 118⅞ |
| 6s Currency | reg..Jan. & July. | *125⅛ | 125⅝ | 126 | 126¼ | 127 | 127 |

*This is the price bid, no *sale* was made at the Board.

Closing prices of securities in London have been as follows:

| | Feb. 4. | Feb. 11. | Feb. 18. | Range since Jan. 1, '76. Lowest. | Highest. |
|---|---|---|---|---|---|
| U. S. 6s, 5-20's, 1865, old | 105⅞ | 106⅛ | 105¾ | 104¼ Jan.. 3 | 106⅛ Feb. 11 |
| U. S. 6s, 5-20's, 1867 | 109¼ | 109½ | 109⅜ | 107¼ Jan.. 3 | 109¾ Feb. 1 |
| U. S. 5s, 10-40's | 108 | x105⅜ | 106⅛ | x105⅜ Feb. 11 | 108¼ Feb. 10 |
| New 5s | 105⅝ | 106⅛ | 106¼ | 104⅛ Jan.. 13 | 106⅝ Feb. 16 |

**State and Railroad Bonds.**—In State bonds the most unfavorable occurrence was the postponement of interest payment by South Carolina on her consolidated bonds. The payment was first postponed from Jan. 1 to Feb. 15, and is now further put off till April 1, in consequence of the delay in levying taxes. The Charleston *Courier* thinks payment will certainly be made on the first of April. The bonds have declined to 56@59. In Alabama a bill has been introduced providing for the exchange of bonds according to the plan of the State Commissioners. Tennessee bonds are sustained to some extent by a Baltimore demand.

Railroad bonds have been active and buoyant, and not a few issues have sold at higher prices than they ever reached before. All classes of bonds have shared in the general firmness, from the high-priced first mortgage bonds of leading roads down to the defaulted bonds which are selling between 20 and 50. In regard to some of the latter, it is to be observed that the condition of their affairs is better known as time goes on, and as an estimate of their ultimate value can be made with greater certainty, there is more inclination to deal in them. The Pacific Railroad bonds have again been very strong, and the prices of some of them have touched the highest point yet reached. Among the conspicuous bonds have also been the St. Paul and Northwestern issues, which have still further advanced under the favorable prospect that the Potter law will be repealed, and on account of the large increase in the reported earnings of the first-named road.

The following securities were sold at auction by Messrs. A. H. Muller & Son:

| | |
|---|---|
| 48 shares People's Gaslight Company of Baltimore | 96¼ |
| 24 shares The Gaslight Company of Baltimore | 175 |
| 120 shares Laclede Gaslight Company of St. Louis | 110¼ |
| 25 shares Buffalo Mutual Gaslight Company of Buffalo | 50 |
| 54 shares Hanover National Bank | 80 |
| 10 shares Leather Manufacturers' National Bank | 187 |
| 13 shares United States Trust Company of New York | 330½ |
| 3 shares Atlantic Dock Company | 116 |
| 10 shares Bankers and Brokers Association (50 per cent paid) | 75 |
| 5 shares Continental Fire Insurance Company | 126 |
| 20 shares Metropolitan Insurance Company | 75 |
| 40 shares Firemen's Fund Insurance Company | 91 |
| 30 shares Pennsylvania Coal Company | 281 |
| 149 shares Manhattan Gaslight Company | 293@300 |
| 1 share Clinton Hall Association | 40 |
| 50 shares Nassau Bank | 101¼ |
| 100 shares Fourth National Bank | 90 |
| 50 shares National Shoe and Leather Bank | 145 |
| 70 shares Park Bank | 127½@130 |
| 65 shares Bank of the State of New York | 105 |
| 100 shares Bank of Commerce | 115⅝ |
| 100 shares Gallatin Bank | 132 |
| 50 shares Metropolitan Bank | 126½ |
| 43 shares Continental Bank | 80½ |
| 50 shares St. Nicholas Bank | 130@130½ |
| 100 shares Mechanics' Banking Association | 84⅛ |
| 60 shares Merchants' Bank | 119½ |
| 50 shares Market Bank | 114 |
| 65 shares Bank of the Manhattan Company | 150 |
| 50 shares Bank of America | 150½@151 |
| 400 shares Eleventh Ward Bank | 76 |
| 100 shares Trademen's National Bank | 143½ |
| 55 shares Bank of America | 151¼ |
| 30 shares Knickerhocker Fire Insurance Company | 130 |
| 100 shares French Manufacturing Company, $100 each | $1 per share |
| 50 shares Manhattan Gaslight Company | 297½ |
| $10,000 Third Av. Railroad 7 per cent. registered bonds | 99 |
| $3,000 City of Rahway, N. J., 7 per cent. improvement bonds | 98½ |
| $3,000 Second Av. Railroad 7 per cent. consol. convertible bonds | 81 |
| $5,000 Chicago and Canada Southern Railroad first mortgage 7's | 33 |
| $9,000 N. O., Mobile and Texas Railroad first mortgage bonds (Western division), all unpaid coupons attached | $13 per bond |

Messrs. Albert H. Nicolay & Co. sold the following at auction:

| | |
|---|---|
| $5,000 Clover Hill Railroad 8 per cent bonds, due 1890 (hypothecated) January, 1876, coupons on | 37½ |
| $10,000 do, July, 1875, coupons on | 36 |

Daily closing prices of leading State and Railroad Bonds, and the range since Jan. 1, have been as follows:

| | Feb. 13. | Feb. 14. | Feb. 15. | Feb. 16 | Feb 17. | Feb 18 | Range since Jan. 1, '76. Lowest. | Highest |
|---|---|---|---|---|---|---|---|---|
| Tenn. 6s, old.. ... | *44¾ | *43¾ | *43 | 43¾ | 45 | 45¾ | 42 Jan. 6 | 48 Jan. 31 |
| Tenn. 6s, new .... | *42 | *42¾ | 43¾ | *41¾ | *41¾ | 41¾ | 40¾ Jan. 4 | 48¾ Jan 31 |
| N. Car. 6s, old..... | 17½ | *17 | *17¾ | *17 | 17 | *17 | 15 Jan. 4 | 17¾ Jan. 19 |
| Virg. 6s, consolid | *75 | *75 | *75 | *75 | *75 | *76 | 76¾ Jan. 29 | 76¾ Jan. 29 |
| do 2d series. | *45 | *45 | *45¾ | 46 | *45¾ | *45¾ | 41 Feb 1 | 46 Feb. 16 |
| Mo. 6s, long bonds | 102¾ | 102¾ | 102¾ | *101 | *102¾ | *102¾ | 100 Jan. 8 | 103¾ Jan. 27 |
| Dist. of Col. 3.65s. | 71¾ | 72¾ | 73¾ | 74 | 71¾ | 74¾ | 66¾ Jan. 21 | 71¾ Feb. 16 |
| C. of N.J. 1st cons | *110 | 110¾ | 110¾ | 110¾ | *110¾ | *111 | 108¾ Jan. 18 | 111¾ Feb. 7 |
| C. Pac., 1st 6s, gld | 107 | 108 | 108¾ | 108¾ | 108¾ | 109 | 104 Jan. 11 | 109 Feb. 18 |
| C. B. & Q. cons. 7s | *107¾ | *108¾ | *108¾ | *108¾ | *109 | *108¾ | 107¾ Jan. 4 | 108¾ Feb. 5 |
| C. & N.W cp. gold | 90¾ | 90¾ | 91¾ | 91¾ | 92 | 92¾ | 83¾ Jan. 3 | 93 Feb. 18 |
| C. R. I. & P. 1st 7s | *103¾ | *109¾ | *109 | 109¾ | 109 | 109¾ | 107¾ Jan. 6 | 110 Jan. 7 |
| Scrip 1st 7s, ext'd. | *106¾ | *106 | *106 | *107 | *107 | *107 | 108 Jan 28 | 108 Jan 28 |
| L.S. & M.S. 2d c. cp | *97 | *93¾ | *69 | *93 | *93¾ | *63¾ | ..... | ..... |
| M. Cent. cons. 7s. | 103¾ | 103¾ | 101 | 101 | *101¾ | 103¾ | 101 Jan. 7 | 101 Feb. 1 |
| M. & St. P. c. s. f. 7s | 89¾ | 84¾ | 88 | 84 | 88 | 88¾ | 79¾ Jan. 5 | 88¾ Feb. 12 |
| M. & Ess'x 1st m. | *117 | 117 | *116 | *116 | 117 | *116¾ | 111 Jan. 4 | 113 Feb. 10 |
| N.Y.C. & H. 1st cp | *120¾ | 121¾ | *120¾ | *141¾ | 122 | *121¾ | 120 Jan. 17 | 122 Jan. 7 |
| O. & M. con. s. f. | 93¾ | *93¾ | *93¾ | 63¾ | *93¾ | *93¾ | 92¾ Jan. 3 | 99¾ Feb 1 |
| Pitts. Ft. W. & C. 1st | ..... | ..... | *115 | *114¾ | *114¾ | *115 | 114¾ Jan. 18 | 116 Feb. 8 |
| St. L. & I.M. 1st m | *96¾ | *98¾ | 97 | 97 | *97¾ | 98¾ | 95 Jan. 4 | 100 Jan. 20 |
| Un. Pac. 1st 6s, gd | 105 | 105¾ | 105¾ | 105¾ | 105¾ | 105¾ | 102¾ Jan 4 | 105¾ Feb. 16 |
| do S. F..... | 95¾ | 95 | 96¾ | 96¾ | 97 | *97 | 93¾ Jan. 8 | 97 Feb. 15 |

*This is the price bid; no *sale* was made at the Board.

**Railroad and Miscellaneous Stocks.**—The stock market has generally been strong on a fair volume of business, the principal exceptions being Western Union Telegraph and Pacific Mail. The express stocks, after their large advance of the past week or two, have lately been quiet and pretty steady. No reports of these associations are issued, and the public have no means of getting any definite information about them. The leading card of the week has been the repeal of the Potter law in Wisconsin; the Vance bill for this purpose passed the House last week, and in private telegrams this evening it is stated that it was passed by the Senate to-day. This, together with the large increase in earnings shown by the St. Paul road, have made the two leading Western railroad stocks decidedly buoyant, and their friends feel very confident that on the preferred stocks, at least, dividends will soon be resumed. Western Union Telegraph has been especially weak in consequence of the reduction of rates between New York and a number of the principal cities by the Atlantic and Pacific Company; in some quarters this is said to be a temporary expedient only, to bear the Western Union stock. Pacific Mail has been sold down still further and touched 33⅛ to day. At the close of business there was a firm tone, and prices at the Board advanced ⅛ to ¼ per cent. in the last half hour.

Total transactions of the week in leading stocks were as follows:

| | Pacific Mail. | Lake Shore. | West'n Union. | Chic. & N'west. | Erie. | Ohio & Miss. | St. Paul. | St. Paul prcf. |
|---|---|---|---|---|---|---|---|---|
| Feb. 12..... | 3,300 | 36,900 | 12,200 | 9,700 | 5,900 | 8,100 | 2,400 | 9,300 |
| " 14..... | 5,200 | 21,700 | 19,600 | 9,300 | 5,500 | 6,200 | 23,500 | 7,100 |
| " 15..... | 2,300 | 17,300 | 25,800 | 18,500 | 12,900 | 5,800 | 12,100 | 3,200 |
| " 16..... | 24,800 | 50,300 | 66,300 | 17,100 | 11,700 | 5,000 | 12,300 | 4,800 |
| " 17 ..... | 15,800 | 35,200 | 55,400 | 9,000 | 11,800 | 6,200 | 17,500 | 2,400 |
| " 18..... | 14,200 | 14,800 | 66,900 | 7,100 | 13,800 | 9,600 | 12,000 | 3,000 |
| Total.. .... | 65,600 | 179,200 | 245,200 | 70,700 | 69,600 | 40,900 | 88,800 | 29,800 |
| Whole stock.... | 200,000 | 494,665 | 337,871 | 149,930 | 780,000 | 200,000 | 153,992 | 122,741 |

The total number of shares of stock outstanding is given in the last line, for the purpose of comparison.

The daily highest and lowest prices have been as follows:

| | Saturday, Feb. 12 | Monday, Feb. 14. | Tuesday, Feb. 15. | Wednesday, Feb. 16. | Thursday, Feb. 17 | Friday, Feb. 18. |
|---|---|---|---|---|---|---|
| At. & Pac., pref. | 8¾ 8¼ | 6 6¾ | ..... ..... | 5¾ 6 | 5¼ 5¾ | ..... ..... |
| At. & Pac. Tel. | 20¾ 20¾ | 20¾ 20¾ | 20¾ 20¾ | 19½ 19¾ | 19 19¾ | 19¾ 19¾ |
| Central of N.J. | 107¾ 107¾ | *108¾ 109 | 107¾ 108¾ | 107¾ 107¾ | *107¾ ... | 107¾ 107¾ |
| C., Mil. & St. P. | 42¾ 43¾ | 42¾ 45¾ | 45 46 | 44¾ 46¾ | 43¾ 45¾ | 45¾ 46 |
| do pref.. | 78 79¾ | 78¾ 79¾ | 79¼ 79¾ | 78¾ 80¼ | 78¾ 79¾ | 79¾ 80¾ |
| Chic. & North. | 43¾ 43¾ | 43¾ 44¾ | 44 45¾ | 43¾ 45¾ | 43¾ 44 | 43¾ 44¾ |
| do pref. | 64¾ 64¾ | 64¾ 65¾ | 65¾ 67¾ | 64¾ 67¾ | 65 66¾ | 66¾ 67¾ |
| C., R. I. & P.. | 109¼ 109¾ | 109¾ 109¾ | 109¾ 110¾ | 109¾ 111¾ | 109¾ 110¾ | 110¾ 111¾ |
| Col. Chic. & I. C. | 5 5¼ | ..... ..... | *5 5¼ | 5 5¾ | 5¼ 5¾ | 5¼ 5¾ |
| Del., L. & West | 117 117¾ | 117¾ 117¾ | 117¾ 117¾ | 117¾ 117¾ | 117¾ 117¾ | 118 118¾ |
| Erie..... | 16¾ 17¾ | 17 17¾ | 17¾ 17¾ | 17¾ 18¼ | 17¾ 18¼ | 17¾ 18¾ |
| Haa. & St. Jos. | 20 20¾ | 20¼ 20¾ | 20¾ 20¾ | 19¾ 20¾ | 19 19¾ | 19¾ 20 |
| do. do. pf. | 30 30¼ | 30¾ 30¾ | 30¾ 30¾ | 29 30 | 29 29 | 29¾ 29¾ |
| Harlem..... | 141 143 | 141 145 | *142¾ 145 | ..... 145 | ..... 145 | ..... 145 |
| Illinois Central | 99¾ 99¾ | *98 99¾ | 100 100 | 100 100¼ | *99¾ 100 | 100¾ 100¾ |
| Lake Shore.. | 66¾ 67¾ | 66¾ 67 | 66¾ 66¾ | 65¾ 67 | 65¾ 66¾ | 66¾ 66¾ |
| Michigan Cent. | 60¾ 61¼ | 61 61¾ | 60¾ 61 | 60¾ 61¾ | 60 60¾ | 60¾ 60¾ |
| N.Y. Cen. & H.R. | 113¾ 113¾ | 113¾ 115¾ | 114¾ 117¾ | 116¾ 116¾ | 115 115 | 115¾ 116¾ |
| Ohio & Miss.... | 22 22¼ | 22¼ 22¾ | 22 22¾ | 21¾ 22¾ | 21¾ 22 | 21¾ 22¾ |
| Pacific Mail.... | 35¾ 36¼ | 35¾ 36¾ | 34¾ 35¾ | 33¾ 35¾ | 34¾ 34¾ | 33¾ 34¼ |
| Pacific of Mo.. | 13¾ 14¼ | 13¾ 13¾ | 11¾ 12¾ | 12¾ 13¾ | 12¾ 12¾ | 12¾ 13 |
| Panama..... | 130 130 | ..... | *130¾ .... | 130¾ 130¾ | 131 131 | *130¾ 131 |
| Quicksilver.... | 17 17 | ..... | 18 17 | 17¾ 17¾ | *17 18 | 17¾ 17¾ |
| do pref. | *22¾ 23 | ..... | *22¾ 23 | *22¾ .... | .... .... | ..... ..... |
| St. L., I. M. & S. | 24¾ 25¼ | 24¾ 25¼ | 24¾ 25¼ | .... 25¼ | *24 25 | ..... 25 |
| St. L., K.C. & N. | 29¾ 30 | 29¾ 29¾ | ..... ..... | 29¾ 29¾ | ..... ..... | ..... ..... |
| T., Wab. & W.. | 8 6¾ | 8 6 | 6 6 | 6¾ 6¾ | 5¾ 5¾ | 5¾ 5¾ |
| Union Pacific.. | *68¾ 68¾ | 70 70¾ | 69¾ 70 | 69¾ 69¾ | 68¾ 69 | *68¾ ... |
| West. Un. Tel. | 77¾ 77¾ | 78¾ 77¾ | 76¾ 78¾ | 74 76 | 73¾ 74¾ | 73¾ 74¾ |
| Adams Exp ... | 111 111¾ | 111¾ 111¾ | 111¾ 112 | *111¾ 112¼ | 109¾ 109¾ | *107 110¾ |
| American Ex.. | 61¾ 65 | 61¾ 61 | 65¾ 66¾ | 61¾ 64¾ | 63¾ 65 | 65 65¾ |
| United States.. | 71 72¾ | 73 76¾ | 75 76 | 75¾ 75¾ | 73¾ 74¾ | 73¾ 73¾ |
| Wells, Fargo.. | 89¾ 89¾ | 89¾ 91 | 90 90 | 88 88¾ | *87 89¾ | 88¾ 88¾ |

*This is the price bid and asked; no sale was made at the Board

**The Gold Market.**—Gold has been more active and higher, chiefly in consequence of the shipments which have taken place and the prospect that further considerable shipments will be made in the immediate future. About $1,550,000 of gold coin was sent out on Thursday, and it was intimated at one time that, with the ruling rate of exchange, it appeared as if this shipment had been made partly for effect. This is not apparent, however, and the conclusion is that the transaction was done in the regular course of business, though with scarcely any margin for profit. To-day it was reported early that $800,000 would go out on to-morrow's steamers, but afterwards this was said to have been withdrawn. On gold loans the rates to-day for carrying were 1, 2, 2¼, 3, 4, 5 and 3½ per cent. Customs receipts of the week were $2,681,000.

The following table will show the course of gold and operations of the Gold Exchange Bank each day of the past week:

| | Quotations Open. | Low. | High. | Clos. | Total Clearings. | Balances Gold. | Currency. |
|---|---|---|---|---|---|---|---|
| Saturday, Feb. 12 | 113 | 113 | 113¼ | 113 | $13,191,000 | $1,817,359 | $2,346,318 |
| Monday, " 14 | 113¼ | 113¼ | 113¼ | 113¼ | 27,515,000 | 1,051,000 | 1,189,506 |
| Tuesday, " 15 | 113¾ | 113¼ | 113¾ | 113¾ | 21,076,000 | 820,300 | 930,161 |
| Wednesday, " 16 | 113¾ | 113¾ | 113¾ | 113¾ | 37,301,000 | 1,976,313 | 2,271,736 |
| Thursday, " 17 | 113¾ | 113¾ | 113¾ | 113¾ | 51,077,000 | 1,816,181 | 2,133,901 |
| Friday, " 18 | 113¾ | 113¾ | 113¾ | 113¾ | 32,880,000 | 1,339,229 | 1,624,917 |
| Current week | 113 | 111 | 113¾ | 113¾ | $181,280,000 | $..... | $..... |
| Previous week. | 113¾ | 112¾ | 113 | 113 | 111,902,000 | 733,530 | 912,196 |
| Jan. 1 to date | 113 | 112¾ | 114¾ | 113¾ | ..... | ..... | ..... |

**Foreign Exchange.**—The exchange market has been firm at steady prices, ruling for actual business a little below the specie shipping point. The exports of coin are referred to in the gold market above. It is believed that the movement of United States bonds towards this country has latterly been of less amount, but as there will probably be very few railroad or other bonds placed abroad this year, it is anticipated that exchange will rule firm unless disturbed again by scarcity of cash gold here or some other speculative influence. To day business was dull on a basis of about 4.85¾ for sixty days, and 4.89¾ for demand, on actual transactions in prime sterling bills.

**Railroad Earnings.**—The latest earnings obtainable, and the totals from January 1 to latest dates, are as follows:

| Roads. | Latest earnings reported. | 1876 or 1875. | 1875 or 1874. | Jan. 1 to latest date. 1876 or 1875. | 1875 or 1874. |
|---|---|---|---|---|---|
| Atch., Top. & S. Fe. | Month of Dec.. | $152,581 | $102,225 | $1,520,359 | $1,250,806 |
| Atlantic & Pacific... | 3d week of Jan.. | 24,912 | 21,412 | 71,729 | 58,081 |
| Canada Southern.... | Month of Dec.. | 126,552 | 98,177 | 1,243,076 | ..... |
| Central Pacific.... | Month of Jan.. | 961,000 | 963,928 | 961,000 | 963,931 |
| Chic. Mil. & St. P.. | 2d week of Feb.. | 125,000 | 74,600 | 768,000 | 611,401 |
| Chi. Lafay. & Chic.. | 1st week of Feb. | 13 137 | 7,491 | 44,393 | 41,285 |
| Denver & Rio G.... | 1st week of Feb. | 7,344 | 6,900 | 40,308 | 26,900 |
| Hous. & Texas C.. | 2 weeks of Jan. | 188,214 | 81,238 | 134,214 | 85,285 |
| Illinois Central .... | Month of Jan.. | 583,447 | 597,212 | 583,447 | 597,222 |
| Indianap. Bl. & W.. | 1st week of Feb. | 40,663 | 30,063 | 174,054 | 146,665 |
| Kansas Pacific..... | 1st week of Feb. | 48,496 | 52,393 | 256,535 | 215,130 |
| Keoknk & Des M.... | Month of Dec.. | 50,164 | 67,728 | 792,782 | 706,185 |
| Marietta & Cin..... | Month of Jan.. | 167,256 | 152,805 | 167,256 | 152,805 |
| Michigan Central.... | 1st week of Feb | 123,442 | 113,634 | 512,002 | 614,553 |
| Mo. Kansas & Tex... | 1st week of Feb. | 53,969 | 53,806 | 310,419 | 251,905 |
| Mobile & Ohio..... | Month of Dec.. | 291,014 | 385,407 | 1,911,342 | 2,391,016 |
| Ohio & Mississippi*. | 1st week of Feb. | 64,010 | 68,434 | 379,405 | 319,830 |
| Pacific of Missouri.. | 3d week of Jan.. | 71,730 | 53,598 | 191,812 | 153,297 |
| Phil. & Erie..... | Month of Dec.. | 270,441 | 298,406 | 3,365,897 | 3,806,919 |
| Rome, Water. & Og. | Month of Jan.. | 80,728 | 67,501 | 80,728 | 67,501 |
| St. L. Al. & T. H. bche. | 1st week of Feb. | 7,364 | 13,149 | 46,677 | 70,350 |
| St. L. I. Mt. & South† | 1st week of Feb. | 62,600 | 80,951 | 411,830 | 331,743 |
| St. L. K. C. & N.... | 1st week of Feb. | 59,896 | 44,084 | 306,371 | 252,672 |
| St. L. & Southeast.. | Month of Jan.. | 80,842 | 81,583 | 80,842 | 84,536 |
| St. Paul & S. City, &c. | Month of Dec. | 107,562 | 62,975 | 877,478 | 826,301 |
| Tol. Peoria & Warsaw | Month of Jan... | 99,203 | 71,437 | 99,208 | 71,437 |

* This year's figures include the earnings of the Springfield Division.

† High water on five days, and no connection with Texas roads, are said to be the cause of the falling off in earnings during the first week of February.

**New York City Banks.**—The following statement shows the condition of the Associated Banks of New York City for the week ending at the commencement of business on Feb. 12, 1876:

| Banks. | Average amount of Capital. | Loans and Discounts. | Specie. | Legal Tenders. | Net Deposits. | Circulation. |
|---|---|---|---|---|---|---|
| New York..... | $3,000,000 | $3,831,200 | $2,907,000 | $1,119,000 | $3,078,600 | $277,000 |
| Manhattan Co..... | 2,050,000 | 6,856,200 | 457,100 | 1,072,900 | 5,151,900 | 2,500 |
| Merchants'..... | 3,000,000 | 7,978,500 | 783,500 | 1,681,300 | 6,599,200 | 868,700 |
| Mechanics'..... | 2,000,000 | 6,592,000 | 856,300 | 1,235,600 | 5,174,700 | 270,000 |
| Union..... | 1,500,000 | 4,710,000 | 290,300 | 358,400 | 3,151,200 | ..... |
| America..... | 3,000,000 | 8,454,900 | 1,183,500 | 1,971,600 | 6,978,100 | 1,200 |
| Phœnix..... | 1,800,000 | 3,606,300 | 867,600 | 817,900 | 3,214,600 | 448,400 |
| City..... | 1,000,000 | 5,607,500 | 926,400 | 1,791,000 | 5,182,900 | ..... |
| Tradesmen's..... | 1,000,000 | 3,589,000 | 257,900 | 217,200 | 1,567,000 | 778,100 |
| Fulton..... | 800,000 | 1,707,000 | 132,000 | 474,700 | 1,251,400 | ..... |
| Chemical..... | 300,000 | 8,225,500 | 535,200 | 1,935,100 | 7,112,300 | ..... |
| Merchants' Exch.... | 1,000,000 | 3,607,300 | 99,700 | 501,300 | 3,195,000 | 444,800 |
| Gallatin, National.. | 1,500,000 | 3,874,400 | 910,000 | 884,300 | 3,021,700 | 437,500 |
| Butchers' & Drovers' | 300,000 | 1,724,000 | 59,100 | 317,600 | 1,579,000 | 149,000 |
| Mechanics & Traders | 600,000 | 1,661,400 | 10,800 | 259,300 | 1,184,500 | 198,800 |
| Greenwich..... | 200,000 | 749,600 | ..... | 95,600 | 706,400 | 2,700 |
| Leather Manuf..... | 800,000 | 3,218,500 | 445,800 | 591,000 | 2,029,000 | 346,300 |
| Seventh Ward.... .. | 300,000 | 913,300 | 78,600 | 188,200 | 848,500 | 80,100 |
| State of N. York.. . | 2,000,000 | 3,811,900 | 379,100 | 1,081,900 | 2,909,600 | 257,400 |
| American Exch'ge. | 5,000,000 | 11,157,400 | 914,000 | 2,083,000 | 7,656,000 | 406,000 |
| Commerce..... | 10,000,000 | 21,565,500 | 1,853,500 | 1,956,500 | 6,562,100 | 6,064,400 |
| Broadway..... | 1,000,000 | 4,834,000 | 163,000 | 733,200 | 3,721,500 | 890,500 |
| Mercantile..... | 1,000,000 | 3,477,300 | 193,400 | 648,500 | 3,371,500 | 225,000 |
| Pacific..... | 422,700 | 1,894,200 | 11,200 | 510,300 | 1,832,500 | ..... |
| Republic..... | 2,000,000 | 5,813,600 | 844,800 | 908,500 | 3,572,900 | 450,000 |
| Chatham..... | 450,000 | 3,136,000 | 199,200 | 820,200 | 3,389,100 | 272,400 |
| People's..... | 412,500 | 1,331,600 | 400 | 272,200 | 1,211,400 | 5,500 |
| North America..... | 1,000,000 | 2,505,500 | 88,900 | 401,000 | 2,271,500 | ..... |
| Hanover ..... | 1,000,000 | 3,596,100 | 116,800 | 688,400 | 3,079,400 | 288,000 |
| Irving ..... | 500,000 | 2,081,000 | 231,000 | 863,000 | 2,133,000 | 116,100 |
| Metropolitan..... | 1,500,000 | 12,727,000 | 1,069,000 | 1,335,000 | 9,057,000 | 423,000 |
| Citizens..... | 600,000 | 1,614,400 | 85,000 | 378,100 | 1,636,400 | 182,100 |
| Nassau..... | 1,000,000 | 2,225,600 | 49,000 | 251,200 | 2,207,000 | 5,900 |
| Market..... | 1,000,000 | 2,714,100 | 126,600 | 509,800 | 1,876,300 | 194,500 |
| St. Nicholas..... | 1,000,000 | 2,496,900 | 73,100 | 268,400 | 1,957,400 | 700,000 |
| Shoe and Leather.. | 1,000,000 | 4,286,100 | 98,100 | 768,300 | 3,320,000 | 759,100 |
| Corn Exchange..... | 1,000,000 | 2,934,200 | 182,300 | 252,000 | 1,516,000 | 4,800 |
| Continental..... | 1,500,000 | 4,022,300 | 256,400 | 617,000 | 3,386,600 | 501,600 |
| Oriental..... | 300,000 | 1,892,500 | 5,000 | 267,600 | 1,180,200 | 4,000 |
| Marine..... | 400,000 | 1,895,900 | 101,700 | 375,000 | 1,922,900 | 149,900 |
| Importers' & Trad'rs | 1,500,000 | 18,506,300 | 503,200 | 4,309,200 | 19,202,800 | 480,900 |
| Park..... | 2,000,000 | 12,679,900 | 3,598,200 | 1,612,500 | 15,112,100 | 60,100 |
| Mech. Bank'g Asso. | 500,000 | 1,033,400 | 81,700 | 151,100 | 828,200 | 308,100 |
| Grocers'..... | 800,000 | 628,300 | 6,300 | 153,400 | 565,000 | ..... |
| North River..... | 1,000,000 | 960,000 | 16,000 | 155,900 | 811,200 | ..... |
| East River..... | 350,000 | 907,100 | 13,300 | 158,400 | 651,800 | 189,700 |
| Manufact'rs' & Mer. | 300,000 | 674,000 | 12,000 | 148,200 | 590,800 | ..... |
| Fourth National.... | 5,000,000 | 26,551,900 | 557,100 | 3,315,900 | 18,546,900 | 1,192,700 |
| Central National... | 2,000,000 | 7,356,000 | 59,000 | 1,304,000 | 6,714,000 | 1,307,000 |
| Second National.... | 300,000 | 1,695,000 | ..... | 452,000 | 1,824,000 | 185,000 |
| Ninth National. ... | 1,500,000 | 6,014,800 | 145,400 | 1,265,800 | 5,984,200 | 89,900 |
| First National.... .. | 500,000 | 5,148,300 | 919,000 | 666,800 | 6,353,500 | 45,000 |
| Third National..... | 1,000,000 | 6,553,900 | 1,234,800 | 1,521,000 | 8,278,300 | 49,400 |
| N.Y. National Exch. | 500,000 | 1,454,000 | 2,300 | 303,100 | 1,054,100 | 263,500 |
| Tenth National..... | 1,000,000 | 1,157,000 | 246,800 | 184,900 | 767,200 | 441,100 |
| Bowery National... | 250,000 | 1,260,000 | 3,200 | 297,000 | 1,042,000 | 221,000 |
| New York Co. Nat. | 200,000 | 1,021,000 | ..... | 205,000 | 1,088,000 | 180,000 |
| German American. | 1,000,000 | 2,905,500 | 514,000 | 409,500 | 2,979,200 | ..... |
| Dry Goods..... | 1,000,000 | 1,980,900 | 6,100 | 374,400 | 1,534,100 | ..... |
| Total ..... | $81,085,200 | $286,554,700 | $24,504,600 | $17,395,800 | $225,558,500 | $17,299,500 |

The deviations from the returns of the previous week are as follows:

| | | | |
|---|---|---|---|
| Loans..... | Inc. | $489,800 | Net Deposits. .....Inc. 11,049,400 |
| Specie. . ..... | Inc. | 983,800 | Circulation..... .. .....Dec. 135,800 |
| Legal Tenders.... ..... | Inc. | 339,400 | |

The following are the totals for a series of weeks past:

| | Loans. | Specie. | Legal Tenders. | Deposits. | Circulation. | Aggregate Clearings |
|---|---|---|---|---|---|---|
| Jan. 29... | 282,307,000 | 22,481,700 | 43,080,000 | 220,023 100 | 17,787,000 | 402,799,42 |
| Feb 5... | 288,067,400 | 28 571,900 | 47,356,200 | 221,509,100 | 17,449,300 | 445,239,701 |
| Feb. 12.. | 286,556,700 | 24,504,600 | 47,395,800 | 225,558,500 | 17,295,500 | 416,156,597 |

# GENERAL QUOTATIONS OF STOCKS AND BONDS IN NEW YORK.

*U. S. Bonds and active Railroad Stocks are quoted on a previous page. Prices represent the per cent value, whatever the par may be.*

| SECURITIES. | Bid. | Ask. |
|---|---|---|
| **State Bonds.** | | |
| Alabama 6s, 1883 | 29 | 52½ |
| do 6s, 1886 | 29 | 32½ |
| do 8s, 1886 | 29 | 32½ |
| do 8s, 1888 | 29 | 32½ |
| do 8s, Mont. & Eut'la R. | .... | .... |
| do 8s, Ala. & Chat. R. | .... | .... |
| do 8s of 1892 | 20 | 27 |
| do 8s of 1893 | .... | .... |
| Arkansas 6s, funded | 45 | .... |
| do 7s, L. R. & Ft. S. iss. | 18 | .... |
| do 7s, Memphis & L. R. | 18 | .... |
| do 7s, L. R., P. R. & N. O. | .... | 20 |
| do 7s, Miss. O. & R. Riv. | .... | 20 |
| do 7s, Ark. Cent. R. | 20 | 20 |
| Connecticut 6s | 106 | .... |
| Georgia 6s | 93¾ | .... |
| do 7s, new bonds | 101 | 105 |
| do 7s, endorsed | 101 | .... |
| do 7s, gold bonds | 106½ | 107 |
| Indiana 5s | 102¾ | .... |
| Illinois 6s coupon, 1877 | 102¾ | .... |
| do do 1879 | 102¾ | .... |
| do War loan | 102¾ | .... |
| Kentucky 6s | 13 | .... |
| Louisiana 6s | 43 | .... |
| do do new bonds | 43 | .... |
| do do new floating debt | 43¼ | .... |
| do 7s, Penitentiary | 44 | .... |
| do 6s, levee bonds | 43 | .... |
| do 8s, do | .... | .... |
| do 8s, do 1875 | 43¼ | .... |
| do 8s of 1910 | 14 | 40 |
| Michigan 6s, 1878-79 | 102 | .... |
| do 6s, 1883 | 104 | .... |
| do 7s, 1890 | 108 | .... |
| Missouri 6s, due in 1876 | 101 | .... |
| do do 1877 | 101 | .... |
| do do 1878 | 101 | .... |
| do do 1879 | 100¾ | .... |
| do do 1880 | 100¾ | .... |
| Funding bonds due in 1894-5 | 102¾ | 103½ |
| Long bds. due '81 to '91 incl. | 102¾ | 102¾ |
| Asylum or Univers., due 1892 | 102 | .... |
| Han. & St. Joseph, due 1876 | 100¾ | .... |
| do do do 1886 | 101¾ | .... |
| do do do 1887 | 102 | 102¾ |
| New York Bounty Loan, reg. | 104¾ | 104¾ |
| do do coup. | 104¾ | 105 |
| do 6s, Canal Loan, 1877 | .... | .... |
| do 6s, do 1878 | .... | .... |
| do 6s, gold reg. 1887 | .... | .... |
| do 8s, do coup. 1887 | .... | .... |
| do 6s, do loan 1888 | .... | .... |
| do 6s, do do 1891 | 120 | .... |
| do 5s, do do 1876 | .... | .... |
| North Carolina 6s, old, J. & J. | 17 | 18 |
| do A. & O. | 17 | 18 |
| do N. C. RR. J. & J. | 55 | .... |
| do do A. & O. | 55 | .... |
| do do conp off J. & J. | 42 | .... |
| do do do off A. & O. | 42 | .... |
| do Funding act, 1866 | 10½ | 12½ |
| do do 1868 | 9½ | .... |
| do New bonds, J. & J. | 9 | .... |
| do do A. & O. | 8¼ | .... |
| do Special tax, Class 1 | 8 | .... |
| do do Class 2 | 2¾ | 3 |
| do do Class 3 | 2¾ | 2¾ |
| Ohio 6s, 1881 | 105 | .... |
| do 6s, 1886 | .... | .... |
| Rhode Island 6s | 35½ | 112 |
| South Carolina 6s | 3½ | .... |
| do Jan. & July | 35 | 40 |
| do April & Oct | 35 | .... |
| do Funding act, 1866 | 35 | .... |
| do Land C, 1889, J. & J. | 35 | .... |
| do Land C, 1889, A. & O. | 36 | .... |
| do 7s of 1888 | 4¾ | 5 |
| do nonfundable bonds | 45¾ | 45¾ |
| Tennessee 6s, old | 44¾ | .... |
| do do new bonds | 44¾ | 45 |
| do do do new series | 104 | 125 |
| Texas, 10s, of 1876 | 37 | .... |
| Virginia 6s, old | 38 | .... |
| do do new bonds, 1866 | 38 | .... |
| do do do 1867 | 76 | .... |
| do do consol. bonds | 69½ | 70 |
| do do ex matu d coup | 45¾ | 47 |
| do do consol. 2d series | 9 | 9¾ |
| do do deferred bonds | 74 | 74½ |
| District of Columbia 3.65s | | |
| **Railroad Stocks.** | | |
| *(Active previously quoted.)* | | |
| Albany & Susquehanna | 103 | 105 |
| Central Pacific | 100 | 101 |
| Chicago & Alton | 100 | 101 |
| do do pref | 105 | .... |
| Chic., Bur. & Quincy | 120 | 121½ |
| Cleve., Col., Cin. & Indianap. | .... | 65¾ |
| Cleveland & Pittsburg, guar. | .... | 93½ |
| Dubuque & Sioux City | 73 | .... |
| Erie pref | .... | .... |
| Hannibal & St. Joseph, pref. | .... | .... |
| Illinois Central | 99¾ | 100¾ |
| Indianap. Cin. & Lafayette | .... | .... |
| Joliet & Chicago | 102 | .... |
| Long Island | .... | 50 |
| Marietta & Cin., 1st pref | .... | .... |
| do 2d pref | .... | .... |
| Morris & Essex | 103¾ | 104½ |
| Missouri, Kansas & Texas | .... | .... |
| New Jersey Southern | 1¼ | .... |
| N. Y., New Haven & Hartford | 150¾ | .... |
| Ohio & Mississippi, pref | .... | .... |
| Pitts., Ft. W. & Chic., guar. | 102¾ | 102¾ |
| do do special | 87 | 90 |
| Rensselaer & Saratoga | .... | .... |
| Rome, Watertown & Ogdens | .... | .... |
| St. Louis, Alton & T. Haute | .... | .... |
| do do do pref | 22½ | .... |
| Belleville & So. Illinois, pref. | .... | 22 |
| St. Louis, Iron Mount. & South. | .... | 25 |
| Terre Haute & Indianapolis | .... | .... |
| Toledo, Peoria & Warsaw | .... | .... |
| Toledo, Wab. & Western, pref. | .... | .... |
| Warren | 102 | .... |
| **Miscellaneous Stocks** | | |
| American District Telegraph | .... | .... |
| Canton Co., Baltimore | 41 | .... |
| Cent. N. J. Land Improv. Co. | .... | .... |
| Delaware & Hudson Canal | 122 | 122¾ |
| American Coal | 55 | .... |
| Consolidation Coal of Md. | 48 | 50 |
| Mariposa L. & M. Co., ass't paid | 8 | 9 |
| do do pref " | 8 | .... |
| Cumberland Coal & Iron | .... | .... |
| Maryland Coal | 17¼ | 28 |
| Pennsylvania Coal | .... | .... |
| Spring Mountain Coal | 60 | 65 |

| SECURITIES. | Bid. | Ask. |
|---|---|---|
| **Railroad Bonds.** *(Stock Exchange Prices.)* | | |
| Albany & Susq., 1st bonds | .... | .... |
| do do 2d do | 108¾ | .... |
| do do 3d do | 101¾ | .... |
| Boston, Hartf. & Erie, 1st mort | 19 | 20 |
| do do guar | 19 | .... |
| Bur., C. Rapids & Minn. 1st 7s, g | 49 | .... |
| Chesapeake & Ohio 6s, 1st m | 32 | .... |
| do do ex coup | .... | .... |
| Chicago & Alton sinking fund | .... | .... |
| do do 1st mort | 113 | 115½ |
| do do income | 106½ | 107 |
| Joliet & Chicago, 1st mort | .... | .... |
| Louisiana & Mo., 1st m., guar. | .... | 100 |
| St. Louis, Jack. & Chic., 1st m. | 102¾ | .... |
| Chic., Bur. & Q. 8 p. c. 1st m | 114¾ | .... |
| do do consol. m. 7s | 108¾ | .... |
| Chicago, Hk. Island & Pacific | 104 | 104¼ |
| do S. F. Inc. 6s, '95 | 99 | .... |
| Central of N. J., 1st m., new | 113 | .... |
| do do 1st consol | 111 | .... |
| do do con. conv | 109¾ | 110 |
| Lehigh & Wilkes B. con. guar. | 98 | 99¾ |
| Am. Dock & Improve. bonds | 104 | 104½ |
| Mil. & St. Paul 1st m., 8s, P. D. | .... | .... |
| do do 2d m 7 3-10 do. | 96½ | 98 |
| do do 7s, gold, R. D. | 96 | 96½ |
| do do 1st 7s £ do | .... | .... |
| do do 1st m., La C. D. | 101¾ | 101¾ |
| do do 1st m. I. & M. D. | 92¾ | 93 |
| do do 1st m. I. & D. | 89 | 90 |
| do do 1st m. H. & D. | 88 | .... |
| do do 1st m. C. & M. | 96¾ | .... |
| do do 1st Consol. | 88 | .... |
| do do 2d m. do | 95 | .... |
| Chic. & N. Western sink. fund. | 105 | .... |
| do do int. bonds | 104 | 106 |
| do do consol. bds | 102¾ | 103¾ |
| do do ext'n bds. | 95 | .... |
| do do 1st mort. | 103¾ | 104 |
| do do cp. gld. bds | 92¾ | 93 |
| do do reg. do | 95½ | 92¾ |
| Iowa Midland, 1st mort. 8s | 105 | 106 |
| Galena & Chicago Extended | 102¾ | .... |
| Peninsula, 1st mort., conv. | 102¾ | .... |
| Chic. & Milwaukee, 1st mort. | 101 | 101 |
| Winona & St. Peters, 1st mort. | 85 | .... |
| do do 2d mort. | .... | 70 |
| C., C., C. & Ind'a. 1st m. 7s, S. F. | 109 | 109¼ |
| do Consol. m. bonds | 98 | .... |
| Del., Lack. & Western, 2d m. | .... | 116 |
| do do 7s, conv. | 116¾ | 118 |
| Morris & Essex, 1st mort. | 108¾ | 110 |
| do do 2d mort. | 102 | 104½ |
| do do bonds, 1900 | 102 | .... |
| do do construction | 102 | .... |
| do do 7s of 1871 | 109¾ | .... |
| do do 1st con. guar. | 107 | 108 |
| Erie, 1st mort., extended | 107 | 108½ |
| do do endorsed | .... | .... |
| do 2d mort., 7s, 1879 | 103 | .... |
| do 3d do 7s, 1883 | 104 | 105 |
| do 4th do 7s, 1880 | 101¾ | 103 |
| do 5th do 7s, 1888 | 103 | .... |
| do 7s, cons. mort. gold bds. | .... | .... |
| Long Dock bonds | 106 | .... |
| Buff., N. Y. & Erie, 1st m., 1877. | 90¾ | 93 |
| do do do large bds | 90¾ | .... |
| Han. & St. Jo. land grants | 110 | .... |
| do do 8s, conv. mort | 93¾ | 93¾ |
| Dubuque & Sioux City, 1st m. | .... | .... |
| do do 2d div. | 85 | .... |
| Cedar Falls & Minn., 1st mort. | 84 | 87 |
| Indianap., Bl. & W., 1st mort. | 111¾ | .... |
| do do 2d mort. | 103 | .... |
| Mich. So. 7 p. c. 2d mort | 108¾ | 109 |
| Mich. S. & N. Ind., S. F., 7 p. c. | 106 | .... |
| Cleve. & Tol. sinking fund | 105½ | .... |
| do do new bonds | 103¾ | .... |
| Cleve., P'ville & Ash., old bds. | 104¾ | .... |
| do do new bds | 100¾ | 100¾ |
| Detroit, Monroe & Tol. bonds | 105 | .... |
| Buffalo & Erie, new bonds | 103 | .... |
| Buffalo & State Line 7s | 95 | .... |
| Kalamazoo & W. Pigeon, 1st. | 104¾ | .... |
| Lake Shore Div. bonds | 104¾ | .... |
| do Cons. coup., 1st | 104 | 105 |
| do Cons. reg., 1st | 98¾ | .... |
| do Cons. coup., 2d | 98¾ | .... |
| do Cons. reg., 2d | 107 | .... |
| Marietta & Cin., 1st mort. | 103¾ | 104 |
| Mich. Cent., consol. 7s, 1902 | 114 | 115 |
| do 1st m. 8s, 1882, s. f. | .... | .... |
| do equipm't bonds | .... | .... |
| New Jersey Southern, 1st m. 7s | .... | .... |
| do do consol. 7s | 104 | 104½ |
| N. Y. Central 6s, 1883 | 104 | .... |
| do 6s, 1887 | 102 | .... |
| do 6s, real estate | 102 | .... |
| do 6s, subscription | 100¾ | .... |
| do 7s, 1876 | .... | .... |
| do 7s, conv., 1878 | 121¾ | 123 |
| do & Hudson, 1st m., coup. | 119 | .... |
| do do 1st m., reg. | 112 | 113 |
| Hudson R. 7s, 2d m. s. fd. 1885 | 116½ | 120 |
| Harlem, 1st mort. 7s coup | 118¾ | 119 |
| do do reg | .... | 93 |
| North Missouri, 1st mort | 93¾ | 99 |
| Ohio & Miss., consol. sink. fd. | 98 | 99 |
| do do consolidated | 79 | 79¾ |
| do do 2d do | .... | .... |
| do do 1st Spring. div. | .... | .... |
| Central Pacific gold bonds | 108¾ | 109 |
| do San Joaquin br'nch | 96¾ | 96¾ |
| do Cal. & Oregon 1st | 94 | .... |
| do State aid bonds | .... | 112 |
| do L. G. bonds | 98 | 99 |
| Western Pacific bonds | 102¾ | .... |
| Union Pacific, 1st mort. bonds | 105¾ | 105¾ |
| do Land grants, 7s | 102¾ | 103 |
| do Sinking fund | 97 | 97¼ |
| Atlantic & Pacific land gr. m. | .... | .... |
| South Pacific RR. bds. of Mo. | 68 | .... |
| Pacific R. of Mo., 1st mort. | 87½ | 88¼ |
| do do 1st Caron't B. | .... | .... |
| do do 2d mort | 71¾ | .... |
| Pitts., Ft. W. & Chic., 1st mort. | 115 | .... |
| do do 2d mort. | 107¾ | 108¾ |
| do do 3d mort | 103 | .... |
| Cleve. & Pitts. consol. s. fund. | 109¾ | 109¾ |
| do do 4th mort | 102¾ | .... |
| Col., Chic. & Ind. C. 1st mort. | 55¾ | 56 |
| do do 2d mort. | 18 | 19½ |
| Rome, Watert'n & Og. con. 1st | 93 | 94 |
| St. L. & Iron Mountain, 1st m. | 97½ | 98½ |
| do 2d m | 70 | 72 |
| Alton & T. H., 1st mort | 106 | 109 |
| do do 2d mort. pref. | 90 | 91 |
| do do 2d mort. income | 73½ | 74 |
| Belleville & S. Ill. R. 1st m. 8s | .... | 94 |
| Tol., Peoria & Warsaw, E. D. | .... | 90 |
| do do W. D. | 80 | 90 |
| do do Bur. Div. | .... | .... |
| do do 2d mort. | .... | .... |
| do do consol. 7s | 39 | 44 |

| SECURITIES. | Bid. | Ask. |
|---|---|---|
| Tol. & Wabash, 1st m. extend. | 87 | .... |
| do do 1st m. St. L. div | 64 | 67 |
| do do 2d mort | 60 | 81½ |
| do do equipm't bds. | .... | 25 |
| do do con. convert. | 42 | 41 |
| Hannibal & Naples, 1st mort. | .... | .... |
| Great Western, 1st mort., 1888 | 88 | .... |
| do 2d mort., 1893 | 61 | 65 |
| Quincy & Toledo, 1st mort. 1890 | 54 | .... |
| Illinois & So. Iowa, 1st mort. | .... | .... |
| Lafayette, Bl'n & Miss., 1st m. | .... | .... |
| Han. & Central Missouri, 1st m. | 82 | 83 |
| Pekin, Lincoln & Decatur, 1st m | .... | .... |
| Boston & N. Y. Air Line 1st m. | .... | .... |
| Cin., Lafayette & Chic., 1st m. | 80 | .... |
| Del. & Hudson Canal, 1st m., '91 | 113¾ | 114 |
| do do 1884 | .... | .... |
| do do 1877 | .... | .... |
| do do coup. 7s, 1894 | .... | .... |
| do do reg. 7s, 1894 | .... | .... |
| Long Island RR., 1st mort. | 101 | .... |
| South Side, L. I., 1st m. bonds | 99 | 102 |
| do sinking fund | 75 | .... |
| Western Union Tel., 1900, coup | 98¾ | 98¾ |
| **Miscellaneous List.** *(Brokers' Quotations.)* | | |
| CITIES. | | |
| Albany, N. Y., 6s | 104 | 106 |
| Buffalo Water and Park | 106 | 107 |
| Chicago 6s, long dates | 98 | 100 |
| do 7s, sewerage | 105 | 105½ |
| do 7s, water | 105 | 105½ |
| do 7s, river improvement | 105 | 105½ |
| do 7s, various | 104 | .... |
| Cleveland 7s | 106 | 107 |
| Detroit Water Works 7s | 106½ | .... |
| Elizabeth City, due '95 | 98 | 99 |
| " " " '85 | 99 | 100 |
| Hartford 6s | 104 | 106½ |
| Indianapolis 7-30s | 103 | .... |
| Long Island City | .... | 100 |
| Newark City 7s | 108 | 109 |
| do Water 7s | 108½ | 113 |
| Oswego | 102 | 103 |
| Poughkeepsie Water | 105 | 106 |
| Rochester City Water bds., '93 | 107 | 107½ |
| Toledo 7-30s | 102 | 103 |
| Yonkers Water, due 1903 | 104 | 105 |
| RAILROADS. | | |
| Atchison & P. Peak, 6s, gold | 20 | 25 |
| Atlantic & Pacific L. G. 8s, gld. | 25 | 30 |
| Atchison & Nebraska, 8 p. c. | 20 | 30 |
| Bur. & Mo. Riv., Land m. 7s | 105 | .... |
| do do 2d S., do 7s | 108 | .... |
| do do 3d S., do 8s | 108 | .... |
| do do 4th S., do 8s | 108 | .... |
| do do 5th S., do 8s | 108 | .... |
| do do 8th S., do 8s | 109 | .... |
| Bur., C. R. & M. (M. div.), g. 7s | 22½ | 26 |
| Cairo & Fulton, 1st 7s, gold | 65 | 70 |
| California Pac. RR. 7s, gold | 88 | 95 |
| do 6s, 2d m., g | .... | 70 |
| Canada Southern 1st m | .... | 70 |
| do with int. certifs. | .... | .... |
| Central Pacific 7s, gold, conv. | 108 | 110 |
| Central of Iowa 1st m. 7s, gold | 36 | .... |
| do do 2d m. 7s, gold | .... | .... |
| Keokuk & St. Paul 8s | 101 | .... |
| Carthage & Bur. 8s | 104 | .... |
| Dixon, Peoria & Han. 8s | 104 | .... |
| O. G. & Fox R. Valley 8s | 104 | .... |
| Quincy & Warsaw 8s | 104 | .... |
| Illinois Grand Trunk | 104 | .... |
| Chic., Dub. & Minn. 8s | 23 | 28 |
| Peoria & Hannibal R. 8s | 104 | .... |
| Chicago & Iowa R. 8s | 89 | 92 |
| American Central 8s | 104 | .... |
| Chic. & S'thwestern 7s, guar. | 88 | .... |
| Chesapeake & O. 2d m. gold 7s | .... | 15 |
| Col. & Hock. V. 1st 7s, 30 years | 98 | .... |
| do do 1st 7s, 10 years | 92 | .... |
| do do 2d 7s, 20 years | .... | 90 |
| Chicago, Clinton & Dub. 8s | 23 | 26 |
| Chic. & Can. South. 1st m. g. 7s | 40 | 42 |
| Ch. D. & V., I. div., 1st m. g. 7s. | 35 | .... |
| Chic., Dany. & Vincen'e 7s, gld | 20 | 25 |
| Connecticut Valley 7s | 92 | 94 |
| Connecticut Western 1st 7s | 70 | 80 |
| Chicago & Mich. Lake Shore | 25 | 35 |
| Dan., Urb., Bl. & P. 1st m. 7s, g | 44 | 47½ |
| Des Moines & Ft. Dodge 1st 8s | .... | .... |
| Detroit, Hillsdale & In. RR. 8s | .... | 90 |
| Detroit & Bay City 8s guar | .... | .... |
| Detroit, Eel River & Ill. 8s | 60 | 70 |
| Det., Lans. & Lake M. 1st m. 8s | .... | 60 |
| do do 2d m. 8s | .... | .... |
| Dutchess & Columbia 7s | .... | 35 |
| Denver Pacific 7s, gold | 80 | .... |
| Denver & Rio Grande 7s, gold | 58 | 62 |
| Evansville & Crawfordsv., 7s | 95 | 100 |
| Erie & Pittsburg 1st 7s | 85 | .... |
| do do 2d 7s | 75 | .... |
| do do 7s, equip | .... | 88 |
| Evansville, Hen. & Nash., 7s | .... | 60 |
| Evansville, T. H. & Chic. 7s, g. | 75 | 84 |
| Flint & Pere M. 7s, Land grant | 90 | 95 |
| Fort W., Jackson & Sag. 8s | 80 | 88 |
| Grand R. & Ind. 1st guar 7s | 100 | 106 |
| do 1st L. G. 7s | 80 | 86 |
| do 1st ex L. G. 7s | .... | 57 |
| Grand River Valley 8s | .... | .... |
| Hous. & Texas C. 1st 7s, gold | 87 | 88½ |
| Indianap. & Vincen. 1st 7s, guar | 76 | .... |
| Iowa Falls & Sioux C. 1st 7s | 88 | 95 |
| Indianapolis & St. Louis 7s | 75 | 82½ |
| Houston & Gt. North. 1st 7s, g. | 61 | 65 |
| International (Texas) 1st g. | 62 | 65 |
| Int., H. & G. N. conv. 8s | .... | .... |
| Jackson, Lansing & Sag. 8s | 90 | 93 |
| Kansas Pac. 7s, extension, gold | 73 | 76 |
| do 7s, land grant, gld | 80 | 82 |
| do 7s, do new gld | 60 | .... |
| do 6s, gld., June & Dec | 72 | 75 |
| do 6s, do Feb. & Aug | 72 | .... |
| do 7s, 1876, land grant | 95 | .... |
| do 7s, Leaven. br'nch | 60 | .... |
| do Incomes, No. 11 | 12 | 15 |
| do do No. 18 | 12 | 14 |
| do Stock | 13 | 14 |
| Kalamazoo & South H. 8s, guar | 90 | 100 |
| Kal., Alleghan. & G. R. 8s, guar | 92 | 96 |
| Kansas City & Cameron 10s | 90 | 100 |
| Kan. C., St. Jo. & C. B. 8s of '85 | .... | 50 |
| do do do 8s of '98 | .... | .... |
| Keokuk & Des Moines 1st 7s | .... | 80 |
| do 1st coup, Oct., '76 | 75 | 77½ |
| do funded int. 8s | 92½ | 95 |
| do pref. stock | 25 | 30 |
| L. Ont. Shore RR. 1st m. gld 7s. | .... | 60 |
| Lake Sup. & Miss. 1st 7s, gold. | 21 | 25 |
| Leav., Atch. & N. W. 7s, guar. | 60 | .... |
| Leav., Law. & Gal. 1st m., 10s. | 18 | 25 |
| Logans., Craw. & S. W. 8s, gld. | 12 | 15 |
| Michigan Air Line 8s | 89½ | .... |
| Monticello & P. Jervis 7s, gold | .... | 40 |
| Montclair 1st 7s, gold | .... | .... |
| Mo., Kansas & Texas gold | 55 | 56 |

| SECURITIES. | Bid. | Ask. |
|---|---|---|
| Mo. R., Ft. S. & Gulf 1st m. 10s | 50 | .... |
| do do 2d m. 10s | .... | 40 |
| N. Haven, Middlet'n & W. 7s | 28 | 30 |
| N. J. Midland 1st 7s, gold | 37½ | 40 |
| do 2d 7s | 10 | 14 |
| New Jersey & N. Y. 7s, gold | .... | 90½ |
| N. Y. & Osw. Mid. 1st 7s, gold | 17 | 19 |
| do do 2d 7s, conv. | .... | 4¼ |
| North. Pac. 1st m. gold 7 3-10s | 20 | 21¼ |
| Omaha & Southwestern RR. 8s | .... | 92 |
| Oswego & Rome 7s, guar | 90 | 100 |
| Peoria, Pekin & J. 1st mort | 70 | 75 |
| Peoria & Rock I. 7s, gold | 52½ | 57½ |
| Port Huron & L. M. 7s, gld, end | 20 | .... |
| Pullman Palace Car Co. stock | 80 | 81 |
| do bds, 8s, 4th series | .... | .... |
| Rockf'd, R. I. & St. L. 1st 7s, gld | 8 | .... |
| Rutland & Ogdensb. 7s, gold | 40 | .... |
| Sioux City & Pacific 8s | 55 | .... |
| Southern Minn. constr. 8s | 65 | .... |
| do 7s | 71 | 75 |
| St. Jo. & C. Bl. 1st mort. 10s | .... | 87½ |
| do do 8 p. c. | 8 | .... |
| Sandusky, Mans. & Newark 7s | 90 | .... |
| St. Louis, Vandalia & T. H. 1st | 95 | 100 |
| do do 2d, guar. | 75 | 82 |
| St. L. & So'eastern 1st 7s, gold | .... | 48 |
| St. L. & I. Mt. (Ark. Br.) 7s, g. | 59 | .... |
| Southern Central of N. Y. 7s | 75 | .... |
| Union & Logansport 7s | .... | 70 |
| Union Pacific, So. branch, 6s, g | 60 | .... |
| Walkill Valley 1st 7s, gold | .... | 70 |
| West Wisconsin 7s, gold | 46 | 55 |
| Wisconsin Valley 8s | .... | 70 |
| **Southern Securities.** *(Brokers' Quotations.)* | | |
| STATES. | | |
| Louisiana new consol. 7s | 66 | 67½ |
| South Carolina new consol. 6s | 56 | 59 |
| Texas State 6s, 1877 | 93 | 96 |
| do 6s, 1891-2 | 32½ | 35 |
| do 7s, gold | 101 | 103 |
| do 10s, of 1884 | 104 | 106 |
| do 10s, pension | 102 | 103½ |
| CITIES. | | |
| Atlanta, Ga., 7s | 78 | 76 |
| do 8s | 83 | 86 |
| Augusta, Ga., 7s, bonds | 84 | 88 |
| Charleston stock 6s | 53 | 57 |
| Charleston, S. C., 7s, F. L. bds. | 67 | 72 |
| Columbia, S. C., 6s | .... | 62 |
| Columbus, Ga., 7s, bonds | 75 | 80 |
| Lynchburg 6s | 80 | 85 |
| Macon 7s, bonds | 80 | 85 |
| Memphis old bonds, 6s | 40 | 50 |
| do new bonds, 6s | 35 | 40 |
| do end., M. & C. RR. | 39 | 48 |
| Mobile 5s, (coups. on) | 30 | 40 |
| do 8s, (coups. on) | 30 | 40 |
| Montgomery 8s | 10 | 30 |
| Nashville 8s, old | 70 | 80 |
| do 6s, new | .... | 70 |
| New Orleans 5s | 32 | 36 |
| do consol. 6s | 39 | 43 |
| do bonds, 7s | 31 | 35 |
| do gold 7s, quarterly | 31 | 35 |
| do 10s | 84 | 76 |
| do to railroads, 6s | 82 | 86 |
| Norfolk 6s | 70 | 75 |
| Petersburg 6s | 75 | 90 |
| Richmond 6s | 91 | 93 |
| Savannah 7s, old | 88 | 88 |
| do 7s, new | 86 | 88 |
| Wilmington, N. C., 6s, gold | .... | 65 |
| do do 8s, gold | .... | 90 |
| RAILROADS. | | |
| Ala. & Chatt. 1st m. 8s, end | 10 | 15 |
| Ala. & Tenn. R. 1st mort. 7s | .... | 52 |
| do do 2d mort. 7s | .... | 42 |
| Atlantic & Gulf, consol | 70 | 75 |
| do do end. Savan'h. | 49 | 53 |
| do do stock | 1 | 10 |
| do do guar | .... | 90 |
| Carolina Central 1st m. 6s, g | .... | 50 |
| Central Georgia consol. m. 7s | 95 | 97 |
| do stock | 42 | 52 |
| Charlotte Col. & A. 1st M. 7s | 50 | 60 |
| do do stock | 5 | 10 |
| Charleston & Savannah 6s, end | 20 | 40 |
| Savannah & Char. 1st m. 7s | 25 | .... |
| Cheraw & Darlington 7s | .... | 90 |
| East Tenn. & Georgia 6s | 70 | 72 |
| East Tenn. & Va. 6s, end. Tenn | 70 | 75 |
| E. Tenn. Va. & Ga. 1st m. 7s | 83 | 90 |
| do do stock | 45 | 50 |
| Georgia RR. 7s | 95 | 100 |
| do stock | 79 | 82 |
| Greenville & Col. 7s, guar | 52 | 55 |
| do do 7s, certif | 51 | 53 |
| Macon & Brunswick end. 7s | 90 | 105 |
| Macon & Augusta bonds | .... | 88 |
| do do endorsed | .... | 90 |
| do do stock | .... | 15 |
| Memphis & Charleston 1st 7s | 77 | 82 |
| do do 2d 7s | 50 | 60 |
| do do stock | 5 | 12 |
| Memphis & Little Rock 1st m | .... | 65 |
| Mississippi Central 1st m. 7s | 67 | 75 |
| do 2d m. 8s | 55 | 60 |
| Mississippi & Tenn. 1st m. 7s | 80 | 90 |
| do do consol. 8s | 60 | 64 |
| Montgomery & West P. 1st 8s | 90 | 95 |
| do do income | .... | .... |
| Mont. & Eufaula 1st 8s, g. end. | 20 | 30 |
| Mobile & Ohio sterling | 40 | 42 |
| do do do certif | 40 | 42 |
| do do 8s, interest | 25 | 30 |
| do do 2d mort. 8s | 10 | 15 |
| do do stock | .... | 5 |
| N. Orleans & Jacks. 1st m | 81 | 88 |
| do do certif's 8s | 65 | 72 |
| Nashville & Chattanooga 6s | 72 | 76 |
| Norfolk & Petersburg 1st m. 8s | .... | 93 |
| do do 7s | .... | 88 |
| do do 2d m. 8s | .... | 85 |
| Northeastern, S. C., 1st m. 8s | 90 | 95 |
| do 2d m. 6s | .... | 85 |
| Orange & Alexandria, 1sts, 6s | .... | 90 |
| do do 2ds, 6s | 70 | .... |
| do do 3ds, 8s | .... | 91 |
| do do 4ths, 8s | 55 | 65 |
| Richm'd & Petersb'g 1st m. 7s | .... | 80 |
| Rich., Fred'ksb'g & Pota. 6s | .... | 80 |
| do do conv. 8s | .... | 75 |
| Rich. & Danv. 1st consol. 6s | 10 | .... |
| Southwest RR. Ga., 1st m. | .... | .... |
| S. Carolina RR. 1st m. 7s, new | 89 | 92 |
| do do 6s | 51 | 56 |
| do do 7s | 53 | 56 |
| do do stock | 9 | 10 |
| West Alabama 8s, guar | 85 | 92 |
| PAST DUE COUPONS. | | |
| Tennessee State coupons | 48 | 49 |
| Virginia coupons | 40 | 43 |
| do consol. coup | 66 | 68 |
| Memphis City coupons | 48 | 50 |

# NEW YORK LOCAL SECURITIES.

## Bank Stock List.

| Companies. (Marked thus (*) are not National.) | Capital. Par | Capital. Amount. | Dividends. Periods. | 1874 | 1875 | Last Paid. | Price. Bid. | Price. Asked |
|---|---|---|---|---|---|---|---|---|
| America* | 100 | 3,000,000 | J. & J. | 10 | 10 | Jan. 3,'76...5 | ..... | ..... |
| American Exchange. | 100 | 5,000,000 | M.&N. | 8 | 8 | Nov. 1,'75...4 | ..... | 115½ |
| Bowery | 100 | 250 000 | J. & J. | 12 | 12 | Jan. 3,'76...6 | ..... | ..... |
| Broadway | 25 | 1,000,000 | J. & J. | 24 | 24 | Jan. 3,'76...15 | ..... | ..... |
| Bull's Head* | 10 | 200,000 | M. & S. | ..... | 10 | Sept. 1,'75...5 | ..... | ..... |
| Butchers & Drovers | 25 | 300,000 | J. & J. | 10 | 10 | Jan. 3,'76...5 | 135 | ..... |
| Central | 100 | 2,000,000 | J. & J. | 4 | 8 | Jan. 3,'76...4 | 100 | 101 |
| Chatham | 25 | 450,000 | J. & J. | 10 | 10 | Jan. 3,'76...5 | 136 | ..... |
| Chemical | 100 | 300,000 | ex. 2 mos | 91 | 100 | Jan. 2'76...25 | ..... | ..... |
| Citizens' | 25 | 600,000 | J. & J. | 10 | 9 | Jan. 3,'76...4 | ..... | ..... |
| City | 100 | 1,000,000 | Q—F | 20 | 20 | Feb. 1,'76...5 | 300 | ..... |
| Commerce | 100 | 10,000,000 | J. & J. | 8 | 8 | Jan. 10,'76 3½ | 115½ | 117 |
| Continental | 100 | 1,500,000 | J. & J. | 4 | 8 | Jan. 3,'76...3 | 80 | ..... |
| Corn Exchange* | 100 | 1,050 000 | F. & A. | 10 | 10 | Feb. 1,'76...5 | 135 | 135 |
| Currency | 100 | 100,000 | J. & J. | 8 | ..... | July 1,'74...4 | ..... | ..... |
| Dry Goods* | 100 | 1,000,000 | J. & J. | ..... | 8 | Jan. 10,'76 2½ | ..... | ..... |
| East River | 25 | 350,000 | J. & J. | 8 | 8 | Jan. 3,'76...4 | 104 | ..... |
| Eleventh Ward* | 25 | 200,000 | J. & J. | 7 | 7 | Jan. 3,'76...3 | ..... | 99 |
| Fifth | 100 | 150,000 | Q—J. | 11 | 7½ | July 1,'75 2½ | ..... | ..... |
| Fifth Avenue* | 100 | 100,000 | ..... | ..... | ..... | ..... | ..... | ..... |
| First | 100 | 500 000 | Q—J. | 14 | 6 | July 1,'75...3 | 200 | ..... |
| Fourth | 100 | 5,000,000 | J. & J. | 8 | 8 | Jan 3,'76...4 | ..... | 90 |
| Fulton | 30 | 600,000 | M.&N. | 11 2-3 | 10 | Nov. 1,'75...5 | 152 | ..... |
| Gallatin | 50 | 1,500,000 | A. & O. | 8 | 8 | Oct. 3,'75...4 | 133 | 131 |
| German American* | 100 | 1,000,000 | F. & A. | 3 | ..... | Feb. 1,'74...3 | 79½ | 80 |
| German Exchange* | 100 | 200,000 | M.&N. | 7 | ..... | May 1,'74...4 | ..... | ..... |
| Germania* | 100 | 200,000 | M.&N. | 10 | 8 | May, '73...5 | 110 | ..... |
| Greenwich* | 25 | 200,000 | M.&N. | 20 | 100 | Dec. 1,'75...80 | ..... | ..... |
| Grand Central* | 25 | 100,000 | M.&N. | ..... | ..... | ..... | ..... | ..... |
| Grocers* | 40 | 300,000 | J. & J. | 10 | 10 | Jan. 3,'76...4 | ..... | 97 |
| Hanover | 100 | 1,000,000 | J. & J. | 3 | 4 | Jan. 3,'76...3 | 70 | 90 |
| Harlem* | 100 | 100,000 | M. & S. | 8 | 4 | Mch. 1,'75...4 | ..... | ..... |
| Importers' & Traders' | 100 | 1,500,000 | J. & J. | 14 | 14 | Jan 1,'76...7 | 190¼ | ..... |
| Irving | 50 | 500,000 | J. & J. | 10 | 10 | Jan. 3,'76...5 | ..... | ..... |
| Island City | 50 | 100,000 | ..... | ..... | ..... | ..... | ..... | ..... |
| Leather Manufactra | 100 | 600,000 | J. & J. | 12 | 12 | Jan. 3,'76...6 | ..... | ..... |
| Leaners'* | 100 | 500,000 | F. & A. | 3½ | ..... | Feb.12,'74 3½ | ..... | ..... |
| Manufctrers'& Build.* | 100 | 450,000 | J. & J. | 9 | 4 | Jan. 10,'75...4 | ..... | ..... |
| Manhattan* | 50 | 2,050,000 | F. & A | 10 | 10 | Feb. 10,'76...5 | ..... | 151 |
| Manuf. & Merchants* | 100 | 300,000 | J. & J. | ..... | 7 | July1,'75...3½ | ..... | 57½ |
| Marine | 100 | 400,000 | J. & J. | 11 | 10 | Jan. 3,'76...5 | ..... | ..... |
| Market | 100 | 1,000,000 | J. & J. | 10 | 9 | Jan. 3,'76...4 | 113 | 114 |
| Mechanics | 25 | 2,000,000 | J. & J. | 10 | 10 | Jan. 3,'76...5 | 135 | ..... |
| Mech. Bkg Asso'tion | 50 | 500,000 | M.&N. | 7½ | 6 | Nov. 1,'75...3 | ..... | 93 |
| Mechanics & Traders | 25 | 600,000 | M.&N. | 10 | 10 | Nov. 1,'75...6 | ..... | ..... |
| Mercantile | 100 | 1,000,000 | M.&N. | 9 | 8 | Nov. 1,'75...4 | 104 | ..... |
| Merchants | 50 | 3,000,000 | J. & J. | 8 | 8 | Jan. 3,'76...4 | 119¾ | 120 |
| Merchants' Ex | 50 | 1,000,000 | J. & J. | 4 | 8 | Jan. 3,'76...4 | ..... | ..... |
| Metropolis* | 100 | 500,000 | J. & J. | 8 | 7½ | Jan 3,'76 3½ | ..... | ..... |
| Metropolitan | 100 | 4,000,000 | J. & J. | 10 | 10 | Jan. 3,'76...5 | 126 | 130 |
| Murray Hill* | 100 | 250,000 | A. & O. | 8 | 8 | Oct. 1,'75...4 | ..... | ..... |
| Nassau* | 100 | 1,000,000 | M.&N. | 8 | 8 | Nov. 10,'75...4 | 103 | 106 |
| New York | 100 | 3,000,000 | J. & J. | 10 | 10 | Jan. 3,'76...5 | 129 | 131 |
| New York County | 100 | 200,000 | J. & J. | 13 | 14 | July 1,'75...7 | ..... | ..... |
| N. Y. Nat. Exchange | 100 | 500,000 | J. & J. | ..... | 7½ | Jan. 3,'76 3½ | ..... | 99 |
| N.Y. Gold Exchange* | 100 | 500,000 | J. & J. | ..... | ..... | May, '73...5 | ..... | ..... |
| Ninth | 100 | 1,500,000 | J. & J. | 8 | 4 | Jan. 3,'76...3 | 80 | 82 |
| North America* | 100 | 1,000,000 | J. & J. | 8 | 8 | Jan. 3,'76 3½ | 99 | ..... |
| North River* | 50 | 400,000 | J. & J. | 7 | ..... | July 1,'74 3½ | ..... | 82½ |
| Oriental* | 25 | 300,000 | J. & J. | 12 | 12 | Jan. 3,'76...6 | 170 | ..... |
| Pacific* | 50 | 422,700 | Q—F. | 12 | 12 | Feb. 1,'76...3 | ..... | ..... |
| Park | 100 | 2,000,000 | J. & J. | 12 | 12 | Jan. 3,'76...5 | 126 | 128 |
| Peoples* | 25 | 412,500 | J. & J. | 10 | 10 | Jan. 3,'76...5 | ..... | ..... |
| Phenix | 20 | 1,800,000 | J. & J. | 7 | 7 | Jan 3,'76 3½ | 94½ | 97 |
| Produce* | 100 | 250,000 | ..... | 8½ | ..... | July18,'74 3½ | ..... | ..... |
| Republic | 100 | 2,000,000 | F. & A. | 8 | 4 | Feb. 8,'75. 4 | 86 | 88 |
| St. Nicholas | 100 | 1,000,000 | F. & A. | 8 | 8 | Feb. 14,'76...4 | 103 | ..... |
| Seventh Ward | 100 | 300,000 | J. & J. | 8 | 6 | July 1,'75...3 | ..... | ..... |
| Second | 100 | 300,000 | J. & J. | 12 | 14 | Jan. 3,'76...7 | ..... | ..... |
| Shoe and Leather | 100 | 1,000,000 | J. & J. | 12 | 12 | Jan. 3,'76...5 | ..... | 132½ |
| Sixth | 100 | 200,000 | J. & J. | 8 | 8 | July 1,'75...4 | ..... | ..... |
| State of New York | 100 | 2,000,000 | M.&N. | 8 | 8 | Nov. 10,'75...4 | ..... | ..... |
| Tenth | 100 | 1,000,000 | J. & J. | 2½ | ..... | Jan 2'74 2½ | ..... | ..... |
| Third | 100 | 1,000,000 | J. & J. | 8 | 8 | Jan. 3,'76...4 | ..... | ..... |
| Tradesmen's | 40 | 1,000,000 | J. & J. | 10 | 10 | Jan. 3,'76...5 | ..... | 142 |
| Union | 50 | 1,500,000 | M.&N. | 10 | 10 | Nov. 1,'75...5 | 143 | 150 |
| West Side* | 100 | 200,000 | J. & J. | 8 | 8 | Jan. 1,'76... | ..... | ..... |

## Gas and City R.R. Stocks and Bonds.

[Quotations by Charles Otis, Broker, 47 Exchange Place.]

| Gas Companies. | Par | Amount. | Periods. | Rate. | Last dividend. | Bid. | Asked |
|---|---|---|---|---|---|---|---|
| Brooklyn Gas Light Co | 25 | 2,000,000 | Q—F. | 5 | Jan., '76 | ..... | ..... |
| Citizens' Gas Co (Bklyn | 20 | 1,200,000 | Q—J. | 2½ | Jan , '76 | 100 | ..... |
| do certificates | .... | 320,000 | A. & O. | 4 | Oct., '75 | ..... | ..... |
| Harlem | 50 | 1,850,000 | F. & A. | 4 | Aug., '75 | ..... | 138 |
| Jersey City & Hoboken | 20 | 386,000 | J. & J. | 5 | Jan., '76 | 140 | ..... |
| Manhattan | 50 | 4,000,000 | J. & J. | 10 | Jan., '76 | 295 | ..... |
| Metropolitan | 100 | 2,500,000 | M. & S. | 5 | Sept 20,'75 | 160 | ..... |
| do certificates | .... | 1,000,000 | M. & S | .... | ..... | 105 | ..... |
| do b nds | .... | 500,000 | J. & J. | 7 | ..... | ..... | ..... |
| Mutual, N. Y | 100 | 5 000,000 | ..... | 2½ | Jan., '76 | ..... | 110 |
| Nassau, Brooklyn | 25 | 1,000,000 | ..... | 4 | Jan., '76 | ..... | 112 |
| do scrip | .... | 700,000 | M.&N. | 7 | ..... | ..... | 100 |
| New York | 100 | 4,000,000 | M.&N. | 5 | Jan., '76 | 152 | ..... |
| People's (Brooklyn) | 10 | 1,000,000 | J. & J. | 3½ | Jan., '75 | ..... | ..... |
| do do bonds | .... | 625,000 | F. & A. | .... | ..... | ..... | ..... |
| Westchester County | 50 | 466,000 | ..... | 3½ | Jan., '76 | 100 | 105 |
| Certificates | .... | 53,000 | ..... | 4 | ..... | 100 | ..... |
| Bonds | .... | 21,000 | J. & J. | .... | ..... | ..... | ..... |
| Williamsburg | 50 | 1,000,000 | J. & J. | 3 | Jan., '76 | ..... | ..... |
| do scrip | .... | 1 000,000 | J. & J. | 7 | ..... | 100 | ..... |
| *Bleecker St. & Fulton Ferry*—stock | 100 | 900,000 | ..... | ..... | ..... | ..... | ..... |
| 1st mortgage | 1000 | 694,000 | J. & J. | 7 | 1880 | ..... | ..... |
| *Broadway & Seventh Ave*—stock | 100 | 2,100,000 | J. & J. | 3 | Jan.,'76 | ..... | 70 |
| 1st mortgage | 1000 | 1,500,000 | J. & D. | 7 | 1884 | 96 | ..... |
| *Brooklyn City*—stock | 10 | 2,000,000 | Q—F. | 3 | Nov.,'75 | ..... | 182 |
| 1st mortgage | 1000 | 300,000 | M.&N. | 7 | 1872 | 102 | 101 |
| *Broadway (Brooklyn)*—stock | 100 | 200,000 | J. & J. | 5 | Jan.,'76 | 155 | ..... |
| *Brooklyn & Hunter's Pt*—stock | 100 | 400,000 | ..... | 3 | Oct.,'75 | 63 | 75 |
| 1st mortgage bonds | 1000 | 300,000 | J. & J. | 7 | 1888 | 85 | ..... |
| *Central Pk, N. & E. River*—stock | 100 | 1,800,000 | ..... | ..... | ..... | ..... | ..... |
| 1st mortgage | 1000 | 1,200,000 | F. & A. | 7 | 1882 | ..... | ..... |
| *Christopher & Tenth Street*—stock | .... | 650.000 | ..... | ..... | ..... | ..... | ..... |
| *Coney Island & Brook'n*—1st mort | 1000 | 307,000 | J. & J. | 7 | 1877 | ..... | ..... |
| *Dry Dock, E. B. & Battery*—stock | 100 | 1,200,000 | Q—F. | 3 | Nov.,'75 | ..... | 86 |
| 1st mortgage, cons'd | .... | 900,000 | J. & D | .... | ..... | ..... | 100 |
| *Eighth Avenue*—stock | 100 | 1,000,000 | J. & J. | 6 | Jan.,'78 | 155 | ..... |
| 1st mortgage | 1000 | 208,000 | J. & J. | 7 | ..... | 100 | ..... |
| *Old St. & Grand St Ferry*—stock | 100 | 748,000 | M.&N. | 4 | Nov.,'75 | ..... | ..... |
| 1st mortgage | 1000 | 236,000 | A.&O. | 7 | 1873 | ..... | 100 |
| *Central Cross Town*—stock | 100 | 560,000 | ..... | ..... | ..... | ..... | ..... |
| 1st mortgage | 1000 | 200,000 | ..... | ..... | ..... | ..... | ..... |
| *Ninth Avenue*—stock | 100 | 797,320 | ..... | ..... | ..... | ..... | ..... |
| 1st mortgage | 1000 | 207,000 | J. & J. | 7 | ..... | ..... | ..... |
| *Second Avenue*—stock | 100 | 1,199,500 | Q.—F. | 2 | Jan.,'78 | ..... | 70 |
| 1st mortgage | 1000 | 350,000 | J. & D. | 7 | 1877 | ..... | 100 |
| 2d mortgage | 1000 | 200,000 | F. & A. | 7 | 1876 | ..... | 100 |
| 3d mortgage | 1000 | 150,000 | A. & O. | 7 | 1895 | ..... | ..... |
| Cons. Convertible | 1000 | 617,000 | M.&N. | 7 | 1889 | 81 | ..... |
| *Sixth Avenue*—stock | 100 | 750,000 | M.&N. | 5 | Nov.,'75 | ..... | 275 |
| 1st mortgage | 1000 | 415,000 | J. & J. | 7 | 1890 | ..... | 100 |
| *Third Avenue*—stock | 100 | 2,000,000 | Q—F. | 2½ | Nov.,'75 | ..... | 140 |
| 1st mortgage | 1000 | 2 000,000 | J. & J. | 7 | 1890 | ..... | 110 |
| *Twenty-third Street*—stock | 100 | 600,000 | J. & J. | 3 | Jan.,'76 | ..... | 85 |
| 1st mortgage | 1100 | 250,000 | M.&N. | 7 | ..... | ..... | 100 |

*This column shows last dividend on stocks, also date of maturity of bonds.

## Insurance Stock List.

(Quotations by E. S. Bailey, broker, 65 Wall street.)

| Companies. | Capital. Par | Capital. Amount. | Net surplus, Jan. 1, 1875.* | Dividends. 1872 | 1873 | 1874 | 1875 | Last Paid. | Price. Bid. | Price. Asked |
|---|---|---|---|---|---|---|---|---|---|---|
| Adriatic | 25 | 200,000 | 22,[illegible]7 | 10 | 8½ | 10 | 10 | Jan.,'76...5 | 75 | 10 |
| Ætna | 100 | 200,000 | £4,389 | 5 | .... | 10 | 14 | Jan'76.12½ | ..... | ..... |
| American | 50 | 400,000 | 244,663 | 14 | 14 | 14 | 15 | Jan.,'76...7 | ..... | 160 |
| American Exch'e | 100 | 200,000 | 68,766 | 6 | 10 | 10 | 10 | Jan.,'76...5 | 156 | 112 |
| Amity | 100 | 200,000 | 6,095 | .. | .... | 7½ | 8 | Jan.,'76...4 | ..... | ..... |
| Arctic | 20 | 200,000 | 15,186 | 10 | 8 | 10 | 10 | Jan.,'76...6 | 75 | 80 |
| Atlantic | 50 | 200,000 | 106,636 | .... | 10 | 10 | 10 | Jan.,'76...8 | 117 | ..... |
| Bowery | 25 | 300,000 | 390,375 | 20 | 20 | 20 | 30 | Dec.,'75.15 | 285 | ..... |
| Brewers' & M'lst'rs | 100 | 200,000 | 7,721 | .... | .... | 5 | 5 | Jan.,'76...5 | 90 | ..... |
| Broadway | 25 | 200,000 | 260,575 | 12 | 20 | 20 | 20 | Feb.,'76...10 | 215 | ..... |
| Brooklyn | 17 | 153,000 | 240,411 | 20 | 20 | 30 | 30 | Jan.,'76.10 | 220 | ..... |
| Citizens' | 20 | 800,000 | 212,373 | 14 | 10½ | 17 | 20 | Jan.,'76...20 | 165 | ..... |
| City | 70 | 210,000 | 209,894 | 20 | 14½ | 20 | .0 | Feb.,'76.10 | 170 | 175 |
| Clinton | 100 | 250,000 | 156,907 | 17 | 10 | 17 | 20 | Jan.,'76.9 | 150 | ..... |
| Columbia | 30 | 300,000 | 49,787 | 10 | .... | 10 | 10 | Jan.,'76...5 | 50 | 65 |
| Commerce Fire | 100 | 200,000 | 27,478 | 10 | 6 | 10 | 10 | Jan.,'76... | ..... | 96 |
| Commercial | 50 | 200,000 | 123,659 | 11 | 5 | 12 | 20 | Jan.,'76.15 | 175 | 180 |
| Continental | 100 | 1,000,000 | 366,601 | 8½ | 8½ | 10 | 9 8 | Jan.'76.5.60 | 120 | 125 |
| Eagle | 40 | 300,000 | 414,019 | 20 | 20 | 30 | 30 | Oct.,'75.15 | ..... | 200 |
| Empire City | 100 | 200,000 | 119,538 | 10 | 10 | 10 | 14 | Jan.,'76...7 | 125 | ..... |
| Emporium | 100 | 200,000 | 26,206 | .. | .. | 10 | 10 | Jan.,'76...5 | 105 | ..... |
| Exchange | 30 | 200,000 | 92,615 | 5 | 10 | 10 | 15 | Jan.,'76.10 | ..... | ..... |
| Farragut | 50 | 200,000 | 94,133 | 6½ | 10 | 10 | 12½ | Jan.,'76.7½ | 130 | 135 |
| Firemen's | 17 | 204,000 | 105,854 | 5 | 5 | 13 | 16 | Jan.,'76...8 | 125 | 135 |
| Firemen's Fund | 10 | 150,000 | 81,386 | .... | .... | 10 | 10 | Jan ,'76...6 | 88 | 90 |
| Firemen's Trust | 10 | 150,000 | 97,940 | 10 | 10 | 10 | 12 | Jan.,'76...6 | 115 | ..... |
| Gebhard | 100 | 200,000 | 19,937 | 10 | 5 | 10 | 10 | Feb.,'76...5 | 80 | ..... |
| German-American | 100 | 1,000,000 | 322,559 | .... | 4 | 10 | 10 | Jan.,'76...5 | 105 | 106 |
| Germania | 50 | 500,000 | 898,751 | 10 | 10 | 10 | 10 | Jan.,'76.15 | 147 | 156 |
| Globe | 50 | 200,000 | 116,672 | 12½ | 12½ | 15 | 18 | Jan.,'76.10 | 145 | 160 |
| Greenwich | 25 | 200,000 | 323,224 | 28 | 29 | 50 | 50 | Oct.,'75.10 | 300 | 320 |
| Guaranty | 100 | 200,000 | ..... | ..... | ..... | ..... | ..... | ..... | 80 | ..... |
| Guardian | 100 | 200,000 | 43,007 | 6½ | .... | 10 | 10 | Jan.,'76...8 | 90 | 100 |
| Hamilton | 15 | 150,000 | 125,786 | 17½ | 20 | 20 | 20 | Jan.,'76.10 | 165 | 175 |
| Hanover | 50 | 500,000 | †329,687 | 10 | 10 | 10 | 10 | Jan.,'76...6 | 114 | 116 |
| Hoffman | 50 | 200,000 | 90,653 | 10 | .... | 10 | 10 | Jan.,'76...6 | 92 | ..... |
| Home | 100 | 8,000,000 | †885,281 | 5 | .... | 10 | 10 | Jan.,'76...8 | 112 | 116 |
| Hope | 25 | 150,000 | 29,741 | 5 | .... | 10 | 10 | Jan.,'76...5 | 90 | 95 |
| Howard | 50 | 500,000 | 143,182 | .... | 5½ | 10 | 12 | Jan.,'76...6 | 115 | 120 |
| Importers & Trad | 50 | 200,000 | 77,712 | 10 | 5 | 15 | 12 | Jan.,'76...6 | 118 | ..... |
| Irving | 100 | 200,000 | 14,861 | .... | 7 | 7 | 13 | Jan.,'76...6 | ..... | ..... |
| Jefferson | 30 | 300,000 | 136,244 | 10 | 10 | 10 | 10 | Sept.,'75...5 | ..... | ..... |
| Kings Co. (B'klyn) | 20 | 150,000 | 174,612 | 10 | 10 | 20 | 20 | Jan.,'76.10 | 195 | 205 |
| Knickerbocker | 40 | 280,000 | 80,264 | 20 | 20 | 20 | 20 | Jan.,'76...6 | ..... | ..... |
| Lafayette (B'klyn) | 50 | 150,000 | 121,817 | 10 | 10 | 10 | 20 | Jan.,'76.10 | 165 | 170 |
| Lamar | 100 | 200,000 | 83,445 | .... | .... | 10 | 10 | Jan.,'76...5 | 105 | 110 |
| Lenox | 25 | 150,000 | 79,368 | 10 | 10 | 10 | 10 | Jan.,'76...5 | 105 | 110 |
| Long Island (Bkly.) | 50 | 200,000 | 169,447 | 15 | 15 | 13 | 16 | Jan.,'76.10 | 180 | ..... |
| Lorillard | 25 | 300,000 | 67,258 | .... | 7 | 10 | 10 | Jan.,'76...6 | 90 | 110 |
| Manuf & Builders' | 100 | 200,000 | 115,712 | 5 | 10 | 10 | 10 | Jan.,'76...6 | ..... | ..... |
| Manhattan | 100 | 250,000 | 187,759 | .. | 10 | 10 | 14 | Jan.,'76...7 | 115 | ..... |
| Mech. & Trad'rs' | 25 | 200,000 | 315,753 | 20 | 20 | 20 | 20 | Jan.,'76.20 | 195 | ..... |
| Mechanics' (Bklyn) | 50 | 150,000 | 122,479 | 10 | 10 | 10 | 10 | Jan.,'76.10 | 170 | ..... |
| Mercantile | 50 | 200,000 | 50,008 | 5 | 5 | 10 | 10 | Jan.,'76...5 | 95 | ..... |
| Merchants' | 50 | 200,000 | 151,863 | 20 | 7 | 17 | 20 | Jan.,'76.10 | 190 | 200 |
| Metropolitan | 50 | 300,000 | 96,756 | .... | 4 | 10 | 10 | Jan.,'76...5 | 70 | 75 |
| Montauk (B'klyn) | 50 | 200,000 | 121,476 | 20 | 20 | 20 | 20 | Jan.,'76.10 | 160 | 170 |
| Nassau (B'klyn) | 50 | 200,000 | 231,314 | 25 | 20 | 20 | 20 | Jan.,'76.15 | 195 | ..... |
| National | 37½ | 200,000 | 96,618 | 5 | .... | 10 | 12 | Jan.,'76...8 | 120 | ..... |
| N. Y. Equitable | 85 | 210,000 | 3 0,385 | 20 | 20 | 20 | 20 | Jan.,'76.10 | 200 | 210 |
| New York Fire | 100 | 200,000 | 196,091 | 16 | 18 | 20 | 20 | Aug.,'75.10 | 170 | 175 |
| N. Y. & Yonkers | 100 | 200,000 | 20,529 | .... | .... | 10 | 10 | Jan.,'76...5 | ..... | ..... |
| Niagara | 50 | 500,000 | 426,524 | .... | 10 | 10 | 10 | Jan.,'76...5 | 115 | 117 |
| North River | 25 | 350,000 | 125,640 | 10 | 12 | 12 | 12 | Oct.,'75...6 | ..... | 260 |
| Pacific | 25 | 200,000 | 350,139 | 20 | 20 | 30 | 30 | Jan ,'76.10 | .... | ..... |
| Park | 100 | 200,000 | 165,216 | 14 | 18 | 20 | 20 | Jan.,'76.10 | 170 | ..... |
| Peter Cooper | 20 | 150,000 | 211,544 | 16 | 20 | 20 | 20 | Jan.,'76.10 | 200 | 210 |
| People's | 50 | 150,000 | 182,706 | 12 | 14 | 18 | 20 | Jan.,'76.10 | 160 | ..... |
| Phenix (B'klyn) | 50 | 1,000,000 | 536,221 | 10 | 10 | 15 | 20 | Jan.,'76.10 | 136 | 140 |
| Produce Exchange | 100 | 200,000 | 12,000 | .... | .... | .. | 5 | Jan.,'76...5 | ..... | 100 |
| Relief | 50 | 200,000 | 43,051 | 10 | 5 | 10 | 10 | Jan.,'76...5 | 95 | 100 |
| Republic | 100 | 300,000 | 101,002 | .... | 8½ | 11 | 10 | Jan.,'76...5 | 95 | 100 |
| Ridgewood | 100 | 200,000 | 58,877 | .... | .... | 10 | 11 | Jan.,'76...6 | 110 | ..... |
| Resolute | 100 | 200,000 | 90,441 | .... | .... | 10 | 10 | Jan.,'76...6 | 85 | 90 |
| Rutgers | 25 | 200,000 | 191,749 | 20 | 20 | 20 | 20 | Feb.,'76.15 | 190 | ..... |
| Safeguard | 100 | 200,000 | 90,597 | .. | 5 | 10 | 12½ | Jan.,'76.7½ | 125 | 130 |
| St. Nicholas | 25 | 200,000 | †61,403 | 10 | 10 | 11 | 10 | Feb.,'76...5 | ..... | ..... |
| Standard | 50 | 200,000 | 121,506 | 15¾ | 6 | 15 | 11 6 | Jan.,'76.5.6 | 117 | 120 |
| Star | 100 | 200,000 | 78,980 | 10 | 5 | 10 | 12½ | Jan.,'76.7½ | 120 | ..... |
| Sterling | 100 | 200,000 | 71,077 | 10 | 10 | 10 | 10 | Aug.,'75...5 | 100 | ..... |
| Stuyvesant | 25 | 200,000 | 165,389 | 12 | 13 | 16 | 20 | Jan.,'76.10 | ..... | ..... |
| Tradesmen's | 25 | 150,000 | 133,966 | 14 | 10 | 10 | 20 | Jan.,'76.15 | 175 | ..... |
| United States | 25 | 250,000 | 246,825 | 14 | 14 | 14 | 16 | Jan ,'76...8 | 160 | ..... |
| Westchester | 10 | 250,000 | †162,560 | 10 | 10 | 10 | 10 | Feb.,'76...6 | ..... | ..... |
| Williamsburg City | 50 | 250,000 | 256,690 | 10 | 10 | 12 | 20 | Jan.,'76.10 | 141 | ..... |

* Over all liabilities, including re-insurance, capital and profit scrip
† Stock dividends of 25 per cent by the Hanover and Westchester, 20 per cent by the Home, and 33⅓ per cent by the St. Nicholas, have since been declared out of above net surplus.

## City Securities.

[Quotations by Daniel A. Moran, Broker, 40 Wall Street.]

| | Interest. Rate. | Interest. Months Payable. | Bonds due. | Price Bid. | Price Ask. |
|---|---|---|---|---|---|
| *New York:* | | | | | |
| Water stock | 5 | Feb., May Aug. & Nov. | 1877-80 | 96 | 97 |
| do 1854-57. | 6 | do do | 1877-79 | 101 | 102 |
| Croton water stock..1845-51. | 5 | do do | 1890 | 96 | 97 |
| do do ..1852-60. | 6 | do do | 1883-90 | 102½ | 103 |
| Croton Aqued'ct stock..1865. | 6 | do do | 1884-1911 | 102½ | 105 |
| do pipes and mains | 7 | May & November. | 1884-1900 | 109 | 114 |
| do reservoir bonds | 6 | Feb., May Aug. & Nov. | 1907-11 | 102½ | 105 |
| Central Park bonds..1853-57. | 6 | do do | 1877-98 | 96 | 97 |
| do do ..1853-65. | 6 | do do | 1877-95 | 100 | 103 |
| Dock bonds..1870. | 7 | May & November. | 1901 | 114 | 115 |
| do 1875. | 6 | ..... | 1905 | 102½ | 103 |
| Floating debt stock....1860. | 6 | Feb., May, Aug. & Nov. | 1878 | 101½ | 102 |
| Market stock..1865-68. | 7 | May & November. | 1894-97 | 112 | 113 |
| Soldiers' aid fund..1863. | 7 | do do | 1876 | *101 | 102 |
| Improvement stock....1869 | 6 | do do | 1889 | 102½ | 103 |
| do do ....1869. | 7 | do do | 1879-90 | 113 | 114 |
| Consolidated bonds.....var. | 6 g. | do do | 1901 | 114 | 115 |
| Street imp. stock'.....var. | 6 | do do | 1888 | 102½ | 105 |
| do do .....var. | 7 | do do | 1879-82 | 104½ | 105 |
| New Consolidated | 5 g. | ..... | 1896 | 113 | 114 |
| Westchester County | 7 | ..... | 1891 | 106 | 107 |
| *Jersey City:* | | | | | |
| Water loan..... ..1852-67. | 6 | January & July. | 1877 | 95 | 98 |
| do long.. ..... | ..... | ..... | 1895 | 96 | 97 |
| do .....1869-71 | 7 | January & July. | 1899-1902 | 104 | 106 |
| Sewerage bonds.....1866-69. | 7 | do do | 1876-79 | 100 | 101 |
| Assessment bonds..1870-71. | 7 | Jan., May, July & Nov. | 1876-91 | 100 | 105 |
| Improvement bonds | ..... | ..... | 1905 | 101 | 116 |
| Bergen bonds.....1868-69. | 7 | January and July. | 1876-1900 | 102 | 105½ |
| *Brooklyn*—[Quotations by N. | T. | Barre, Jr., Broker, 2½ | Wall st.] | | |
| Local Improvement— | | | | | |
| City bonds | 7 | January & July, | 1876-80 | 101 | 104 |
| do .. ..... | 7 | do do | 1881-95 | 105 | 108 |
| Park bonds | 7 | do do | 1915-24 | 111¾ | ..... |
| Water loan bonds | 7 | do do | 1908 | 112 | ..... |
| Bridge bonds | 7 | do do | 1915 | 111½ | 113 |
| Water loan | 6 | no do | 1902-1905 | 104 | 104½ |
| City bonds | 6 | do do | 1881-95 | 102½ | 104 |
| Kings Co. bonds | 7 | May & November. | 1880-88 | 105 | 108½ |
| do do | 6 | do do | 1878-80 | 100 | 102½ |

*All Brooklyn bonds flat.

# Investments
AND
## STATE, CITY AND CORPORATION FINANCES.

The "Investors' Supplement" is published on the last Saturday of each month, and furnished to all regular subscribers of the CHRONICLE. No single copies of the Supplement are sold at the office, as only a sufficient number is printed to supply regular subscribers.

## ANNUAL REPORTS.

### American Coal Company.

*(For the year ending December 31, 1875.)*

RECEIPTS.

| | |
|---|---|
| Received for coal sold and delivered, earnings of canal boats, rents and interest | $763,150 01 |
| Coal on hand, value | 62,766 85 |
| | $825,916 86 |

EXPENSES.

| | | |
|---|---|---|
| Canal and railroad transportation | $485,560 80 | |
| Mining, superintendence, labor, &c | 171,190 74 | |
| Shipping expenses, Alexandria, Baltimore and Jersey City | 44,895 84 | |
| Taxes | 7,101 46 | |
| Salaries, office and contingent expenses | 18,732 91 | |
| Scrip and bond interest to March 1, 1876 | 9,918 81 | 736,900 56 |
| Earnings of 1875 | | $89,016 30 |
| Surplus, Dec. 31, 1874 | $247,700 57 | |
| Deduct dividend, March, 1875, of profits of 1874 | 45,000 00 | 202,700 57 |
| Add earnings of 1875 | | 89,016 30 |
| | | $291,716 87 |
| Deduct allowance for depreciation on canal boats and other personal property | $27,536 41 | 27,536 41 |
| Present surplus | | $264,180 46 |

COAL SENT FROM MINES, 1875.

| | |
|---|---|
| To Baltimore | tons. 50,938 |
| To Canal | 122,774 |
| To line of railroad | 520 |
| | 180,232 |

BALANCE SHEET, DEC. 31, 1875.

| *Assets.* | $ | *Liabilities.* | $ |
|---|---|---|---|
| Lands and real est'e at mines | 1,542,365 | Capital stock | 1,500,000 |
| Real estate at Jersey City | 100,710 | Unpaid dividends | 2,339 |
| Mine improvements | 20,000 | Dividend scrip | 44,981 |
| Cash | 46,916 | First mortgage bonds | 114,500 |
| Wharf imp'vem't at Jersey C. | 2,000 | Mortgage on wharf property, Jersey City | 50,000 |
| Personal property at mines | 87,867 | Interest on scrip and bonds to March 1, 1876 | 7,076 |
| Personal property at wharves | 4,014 | Accounts payable | 13,240 |
| Bills receivable | 18,506 | Insurance fund | 3,633 |
| Accounts receivable | 108,056 | Surplus | 264,180 |
| Canal boats and barges | 51,090 | | 1,999,652 |
| Advances on wharf property | 5,000 | | |
| Office furniture | 357 | | |
| Value of coal on hand | 62,766 | | |
| | 1,999,652 | | |

### St. Louis & Southeastern Railway, St. Louis Division.

*(For the year ending October 31, 1875.)*

Mr. J. F. Alexander, Receiver of the St. Louis Division, has made a report to the mortgage trustees, from which we condense the following. He says: "The annexed statements, furnished by the Auditor, include the other two divisions and the totals for the whole consolidated road, for the purpose of comparison with former years, as well as each division with the others; but in speaking of the road in this report, the St. Louis division only is alluded to, except where other parts, or the whole road, are specially mentioned. By reference to these statements it will be seen that the total earnings for the year were $616,985 41, and that the operating expenses amounted to $456,961 04, leaving $160,024 37 as net earnings. This shows quite a decrease in earnings as compared with previous years; but this year was one of remarkably light traffic among Western railroads generally, and particularly so for the Southeastern. By a combination of the competing lines, this road was prohibited from doing any through business, except at ruinous rates, during the whole of this year up to the latter part of September. The combination was between the Louisville & Nashville Railway and the Nashville & Chattanooga Railway, each road being interested in lines both north and south of Nashville. These difficulties have been met and partially overcome by the most rigid economy in every department. While the gross earnings show a material falling off, it will also be seen that the operating expenses were very much reduced—being about $46,000 less than for the year before. The expenditures for improvements at East St. Louis and some other necessary improvements during the year amounted to $45,732 55. Similar expenditures will not be required again for years to come.

"The order of Court appointing me Receiver authorized me to pay, out of net earnings, certain claims against the company for liens on real estate, engines and cars, labor, materials, supplies, certificates of indebtedness issued for labor, balances due other railroads, and overdrafts at bank—in all amounting to $389,839 54, as scheduled by the Auditor. During the year $102,512 84 has been paid on these claims. The balance unpaid could probably all be settled within the next year, if the whole of the net earnings could be used for that purpose; but in view of the fact that the first mortgage bondholders, not having received anything on their past-due interest, will probably insist on having a portion of the net earnings, after January 1, 1876, set apart for their benefit, leaving the remainder for taxes, necessary improvements and the liquidation of these claims, it will take a much longer time to pay them off. It is thought, however, that most of them can be compromised and settled at a considerable discount. In fact, I have already arranged with the holders of about $56,000 of this indebtedness, secured by lien on cars, to surrender it at 20 per cent. discount, if paid during the coming year. I estimate the net earnings for the year 1876 at about $240,000. This is based upon the fair crops of this year, our late restoration to a share in through traffic, and the continuance of the running of the road as part of a through line to Nashville."

EARNINGS AND OPERATING EXPENSES FOR THE FISCAL YEAR ENDING OCTOBER 31, 1875.

| | St. Louis Division. | Kentucky Division. | Tennessee Division. | Total. |
|---|---|---|---|---|
| Gross earnings | $616,985 41 | $280,305 14 | $ 21,787 21 | $1,019,077 76 |
| Operating expenses | 456,961 04 | 279,601 17 | 131,342 39 | 867,904 60 |
| | | | Loss. | |
| Net earnings | 160,024 37 | 703 97 | 9,555 18 | 151,173 16 |

COMPARATIVE STATEMENT OF MONTHLY EARNINGS FOR THE ENTIRE LINE FOR THE FISCAL YEARS ENDING OCTOBER 31, 1875 AND 1874.

| Months. | Passeng'r. | Freight. | Mail, Express and Miscel's. | 1874-1875. Total. | 1873-1874. Total. |
|---|---|---|---|---|---|
| November | $24,930 | $73,179 | $4,498 | $102,608 | $98,247 |
| December | 28,938 | 68,844 | 5,128 | 102,911 | 96,341 |
| January | 26,302 | 53,929 | 4,303 | 84,536 | 111,900 |
| February | 22,329 | 53,624 | 4,135 | 80,087 | 99,446 |
| March | 27,948 | 67,277 | 4,673 | 89,900 | 107,970 |
| April | 28,062 | 53,094 | 4,838 | 85,935 | 93,906 |
| May | 27,488 | 40,932 | 5,352 | 73,724 | 88,528 |
| June | 23,677 | 36,060 | 5,384 | 65,082 | 96,928 |
| July | 30,443 | 32,053 | 4,649 | 67,145 | 92,820 |
| August | 28,015 | 41,068 | 4,529 | 73,618 | 110,924 |
| September | 29,882 | 51,709 | 4,085 | 88,676 | 118,811 |
| October | 32,646 | 67,576 | 4,643 | 104,855 | 131,865 |
| Totals | $330,545 | $632,851 | $56,181 | $1,019,077 | $1,247,322 |

### Richmond & Danville.

*(For the year ending Sept. 30, 1875).*

At the close of the fiscal year, Sept. 30, 1875, the debt of the company was as follows:

| | |
|---|---|
| Balance of loan to State of Virginia | $ 508,486 00 |
| Other mortgage debt | 3,015,400 00 |
| Total mortgage debt ($23,820 per mile) | $3,553,886 00 |
| Floating debt and current balances, less assets on hand | 288,269 98 |
| Total debt ($25,752 per mile) | $3,842,155 98 |

During the year an arrangement was made with the Pennsylvania Railroad Company by which the Richmond & Danville Company is relieved from all collateral liabilities incurred on account of the Atlanta & Richmond Air Line road. The only outside liabilities of the company are as guarantor of $15,000 Roanoke Valley and $13,000 Northwestern North Carolina bonds. All the bonds issued under the mortgage of Sept. 1, 1873, have been recalled and the deed cancelled. Of the bonds issued under the general mortgage of Oct. 5, 1875, the board has disposed of $1,092,000 at 80, the floating debt having been largely reduced from the proceeds.

Of the bonds issued in 1867, under the mortgage of that date, the sum of $222,200 matured during the present year. Of these, $200,900 have been presented for payment, and such of them as have not been paid by the company have been satisfactorily provided for by agreement with the holders, who are content to retain them, receiving prompt payment of the semi annual interest. A portion of the annuity to the State of Virginia for the year has been paid since the close of the present fiscal year. The whole of the interest on all other outstanding obligations of the company has been promptly paid at maturity from the ordinary revenues of the company.

The earnings were as follows:

| | 1874-75. | 1873-74. |
|---|---|---|
| Passengers | $250,012 38 | $259,248 85 |
| Freight and other sources | 673,045 47 | 666,550 05 |
| Total | $923,057 85 | $925,798 90 |
| Working expenses | 599,610 22 | 597,682 70 |
| Net earnings | $323,447 63 | $328,116 20 |

Notwithstanding the increase of tonnage, there has been a decrease in revenue, caused mainly by low rates caused by the competition of the Washington City Virginia Midland & Great Southern at Danville. A loss in business from the same cause has been more than made up by the growth of local business and the through traffic from beyond Charlotte. The operations of the leased North Carolina road were as follows:

| | |
|---|---|
| Earnings ($2,661 per mile) | $583,429 68 |
| Expenses (69.22 per cent) | 409,756 68 |
| Net earnings ($821 per mile) | $183,673 00 |

This shows a decrease of $55,584 71, or 23.2 per cent, in net earnings from the previous year. During the year the gauge of this line was changed to five feet, much to the convenience of this company in working. The cost of the change was $56,769 44.

### Mississippi & Tennessee Railroad.

*(For the year ending September 30, 1875.)*

The report says: The great decrease in our gross earnings was caused by the unusual short cotton crop of last season. The decrease in receipts of local cotton to Memphis is 10,858 bales, and decrease from local points to New Orleans 1,253 bales, showing a falling off in the cotton crop on line of road of 12,169 bales, while there is an increase from our connection, in receipts at Memphis of 839 bales, showing a total decrease of 11,272 bales in receipts at Memphis.

The shipments from Memphis to New Orleans show an increase of 8,921 bales over the past year, but this cotton was carried at a very reduced rate of freight, in order to thoroughly establish our line and to meet the strong competition of the river.

The company sustained little or no loss by accident, and we now find ourselves with our roadway and equipment all in good order.

| | |
|---|---|
| The gross earnings from all sources were | $455,910 74 |
| Operating expenses (less material on hand) | 244,578 03 |
| Net earnings | $211,332 71 |
| (Operating expenses, 53 65 per cent.) | |

Operations of this road during the fiscal year were as follows:

| *Earnings.* | | *Operating Expenses.* | |
|---|---|---|---|
| Passenger | $122,928 42 | Conducting transportation | $63,275 13 |
| Freight | 312,725 97 | Motive power | 75,768 58 |
| Express | 5,000 00 | Maintenance of cars | 23,847 31 |
| Mail | 8,000 00 | Maintenance of way | 71,266 55 |
| Privileges | 1 856 00 | Deficit in invento y | 10,420 26 |
| Total receipts | $455,910 71 | Total expenses | $244,578 03 |

This shows a decrease in gross earnings of $44,821 51, a decrease of $13,303 17 in net earnings, and a decrease of $31,518 36 in expenses of previous year.

We have now on hand 12 locomotives, 9 of which are in good order, 2 in running order, 1 in shop for boiler and general repairs.

From the earnings of the road we have kept it in good repair, and made such additions and improvements as our reduced income would permit; have paid promptly all interest on our funded and floating debt, besides having reduced our floating debt $37,020 39.

## GENERAL INVESTMENT NEWS.

**Atlantic & Great Western.**—The London *News* of the 22d ult. says: "At a meeting to-day of the first mortgage bondholders of the Atlantic & Great Western RR. Co., the following resolutions were passed: 1st. 'That this meeting confirms the appointment of the existing First Mortgage Bondholders' Committee, and approves the measures they have taken on behalf of the bondholders, and requests them to continue their services until the reorganization scheme is carried through.' The following is a list of the names of the Committee: J. C. Conybeare, chairman; George T. Rait, T. B. Forwood, J. Lockington Bates, T. Shelmerdine, John Caw, Jr., T. P. Gaskell, James Wilson, M. J. O'Shaughnessy—with power to add to their number. 2d. 'That the necessary expenses incurred by the First Mortgage Bondholders' Committee are a legitimate claim on the reorganization trust funds, and subject to the approval of the trustees, be discharged.' 3d. 'That this meeting approve of the revised official scheme of arrangement, and request the committee to co-operate with the reorganization trustees in an application to the Stock Exchange for a quotation of the certificates to be issued by the trustees in exchange for the bonds deposited with them.'

"A meeting was also held of all classes of bondholders of the above company, when the reorganization scheme was approved, and it was requested that the trustees should continue their services."

**California Pacific Extension.**—The Amsterdam committee of bondholders asks for deposits of bonds to carry out an agreement with the Central Pacific, by which the latter agrees to give $2,000,000 6 per cent. bonds with its own guarantee for the $3,600,000 Extension bonds.

**Chicago & Lake Huron.**—The Bellevue *Gazette* says that C. F. Miller, of Battle Creek, and Mr. Reed, of Cassopolis, have just taken a contract to grade that portion of the gap between Lansing and Vernon, the junction of the Detroit & Milwaukee Railroad, a distance of thirty miles. They will commence operations about April 1st, and expect to complete their work about May 15th, and the rails will be laid some time in July. The Chicago & Lake Huron Company will complete the ten miles northeast of Vernon, and expend about $50,000 in new ties, rails and grading, in improving the two divisions for through traffic from Chicago east.

**District of Columbia.**—The Senate Conference Committee, on the disagreement of the two Houses on the bill to pay the interest on the 3.65 District of Columbia bonds, made a report on the 15th. The bill as perfected is as follows:

That the Commissioners of the District of Columbia are hereby directed to transfer to the Treasurer of the United States, for the payment of the interest due the 1st of February, 1876, on the bonds of said District, issued under the provision of the act of Congress, approved June 20, 1874, entitled "An act for the government of the District of Columbia and for other purposes," the sum necessary to pay the same from any unexpended appropriations heretofore made by Congress, or from any reserves derived by taxation on the property of said District of Columbia, subject to the requisition of said Commissioners, excluding funds raised for the support of public schools, provided that any further issue of 3.65 bonds, under or by virtue of said act of Congress, approved June 20, 1874, is hereby prohibited; and provided that said Commissioners are herby directed to discontinue all work and labor on streets, avenues, bridges, sewers, canals, and structures of every kind, the payment for which is to be made in 3.65 bonds of the District of Columbia; and provided, farther, that so much of the Sixth section of said act of June 20, 1874, as admits and requires the First and Second Comptrollers of the Treasury of the United States to audit and adjust the floating and unfunded debt of the District of Columbia, and issue certificates therefor, be, and the same is hereby repealed; but this proviso shall not prohibit the audit and issue of certificates for claims for work and labor already performed, and materials furnished; not, however, to exceed in the aggregate of certificates the sum of $15,000,000, including those that have already been converted into 3.65 bonds of the District of Columbia.

SECTION 2. That there shall be no increase in the present amount of the total indebtedness of the District of Columbia; and any officer or person who shall knowingly increase, or aid or abet in increasing such total indebtedness, shall be deemed guilty of a high misdemeanor, and on conviction thereof shall be punished by imprisonment not exceeding ten years and by fine not exceeding $10,000.

**Erie Railway.**—Messrs. Robert Fleming and O. G. Miller, the Committee appointed to represent the London bond and stockholders of the Erie Railway Company, arrived in this city last week. The *Tribune* reports Messrs. Miller and Fleming as saying that the object of their mission has been told in the report of the meeting of shareholders, heretofore published. They are to carry out the details of reorganization proposed on the part of Sir Edward W[illegible]in, with such alterations and modifications as they may find necessary to complete the plan successfully, and without the delays and complications of correspondence across the ocean. They will proceed with the foreclosure of the first consolidated mortgage in the usual manner. Before doing this, however, they state that they are desirous of offering every facility to the shareholders of the Company to pay the proposed assessment of the shares, and thus to enter into the organization on a basis which will not only restore them to a proprietary interest in the road, but will also increase the value of their shares, as their payments will decrease the value of interest, and will bring the Company nearer to a dividend paying condition. If the shareholders do not contribute to the reorganization of the Company, the road must be closed out in the usual manner, and they will lose all title to the property, as the mortgage bondholders cannot be expected to sacrifice their own interests for people who will not make some effort to protect themselves.

—The London *Hour* has the following: "We understand that the assents given by the bondholders and shareholders to Sir Edward Watkin's scheme for the reorganization of this company are as follows:

| | Assents. | | Issue. |
|---|---|---|---|
| 1st consolidated mortgage bonds | $2,320,000 | out of | $12,075,000 |
| Morgan's sterling bonds | 915,600 | " | 4,583,000 |
| Convertible gold bonds | 1,200,000 | " | 10,000,000 |
| 2d consolidated mortgage bonds | 2,613,500 | " | 14,400,000 |
| Preference shares | 420,000 | " | 8,586,910 |
| Ordinary shares | 3,099,400 | " | 78,000,000 |
| Total | $10,569,100 | | $127,595,910 |

—The result, therefore, is that only about one-twelfth of the several classes of securities have sent in their assents, and consequently Messrs. Miller and Fleming, representing the Dundee bondholders, have left for New York to endeavor to arrange some other scheme."

**Louisville Cincinnati and Lexington.**—Receiver Geo. MacLeod has filed his monthly report of the cash receipts, disbursements, etc. In compliance with an order of the court, he also submitted an inventory of the property transferred to him by the late receiver, the value of which amounts to $813,078 90. The monthly report is as follows:

| | |
|---|---|
| RECEIPTS FOR JANUARY. | |
| Jan. 1 to cash on hand from last month | $340,367 79 |
| Jan. 31 to cash received during month | 118,932 47 |
| Total | $459,300 26 |
| DISBURSEMENTS FOR JANUARY. | |
| Jan. 31 by cash paid out during the month | $106,385 98 |
| By cash on hand | 352,914 28 |
| Total | $459,300 26 |

The following is a statement of the earnings and expenses proper for December, 1875:

| | |
|---|---|
| Gross earnings | $98,907 58 |
| Operating expenses | 65,314 33 |
| Net earnings | $33,593 25 |
| Other necessary expenses and liabilities | 3,940 50 |
| Net proceeds | $29,651 75 |

—The earnings, expenses and net profits of the several properties operated by the late Colonel Gill, receiver, from Sept. 21, 1874, to Dec. 3, 1875, inclusive, were as follows:

| | | |
|---|---|---|
| Earnings of all lines | | $1,396,336 41 |
| Operating expenses, ordinary | $916,953 01 | |
| Cost of ties and rails put in track | 135,537 37 | 1,052,490 38 |
| Net transportation earnings | | $343,846 03 |
| State tax, rentals and guarantees | | 98,331 85 |
| Net profits of road | | $245,514 18 |

The earnings, expenses and net profits for the year ending Dec. 31, 1875, were:

| | | |
|---|---|---|
| Gross earnings | | $1,133,951 97 |
| Operating expenses, ordinary | $716,322 32 | |
| Cost of ties and rails put in track | 104,272 37 | 820,594 69 |
| Net transportation earnings | | $313,357 28 |
| State tax, rentals and guarantees | | 76,993 23 |
| Net profits of road | | $236,364 00 |

**Mobile City Bonds.**—Bonds to be funded may be sent to the Commissioners at Mobile, or to W. H. Hays, Esq., No. 6 Broad street, New York, who will receive the bonds for settlement.

**Nashville Chattanooga & St. Louis.**—The receipts and expenses for January, 1876, as compared with the same month of last year, and for the seven months ending with January, were as follows:

| | —Month of January.— | | —Seven months ending— Jan. 31. | |
|---|---|---|---|---|
| | 1875 | 1876. | 1875. | 1876. |
| Receipts | $149,180 | $173,385 | $1,072,967 | $1,018,347 |
| Expenses | 115,954 | 100,085 | 736,806 | 595,627 |
| Net earnings | $33,226 | $73,299 | 336,160 | 452,720 |
| Interest accruing on bonded debt | ..... | 36,510 | ..... | 255,570 |
| Surplus | ..... | $36,789 | ..... | $197,150 |

This shows an increase in net earnings in January of $40,033, and for the seven months of $116,559.

**New Orleans.**—The recent message of Gov. Kellogg makes the following review of the city's financial condition:

The financial condition of the city of New Orleans is such as to render some legislative action imperatively necessary. The present city administrators, as far as I am able to judge, appear to have labored to the best of their ability to establish economy in the different departments of the government, but notwithstanding they have very largely reduced expenditures, the financial embarrassments of the city have increased. * * * The question now is, how to surmount present embarrassments and how to carry on city government in the future in the most economical and efficient manner.

The total bonded and floating debt of the city of New Orleans on June 30, 1875, was $23,288,900 80. The taxable value of real and personal property in the city is $124,582,002.

The delinquent taxes now due the city for the last six years are $2,352,175 66.

The estimated revenues of the city from all sources, including a direct tax of one and a half per cent. for the current year, are $2,349,182.

The adopted estimates of expenditures for the year equal the amount of receipts, and leave unprovided for:

| | | |
|---|---|---|
| Past due interest coupons on city bonds, including December, 1875. | | $1,295,057 |
| Current interest on city bonds, about | $1,450,000 | |
| Less amount appropriated under head of "City debt, interest and redemption," preannually in connection with the premium bond plan | 307,500 | |
| Net deficit of current interest | | $1,142,500 |
| Deficiency on apportionment of Metropolitan police | | 149,000 |
| Deficiency on estimated cost of public schools | | 107,220 |
| Total deficiency for 1876 to be provided for | | $1,398,720 |
| Making a total existing deficiency for 1875 and 1876 of | | 2,693,777 |

Such an exhibit carries with it its own moral. The city is in solvent, and in my judgment the only course open is to address itself, without unnecessary delay, to some adjustment of its obligations to its creditors, and to provide for a more economical administration of the government in future. * * *

For the adjustment of the debt of the city, I recommend the appointment of a board of five persons, who should be clothed, by legislative enactment, with full power to negotiate with the creditors of the city, to any equitable plan of compromise, either by the premium bond plan or any other mode that may be determined upon, after a full conference with the representatives of the bondholders, which agreement, when ratified by the City Council, should be binding upon the city.

**New Orleans Mobile & Texas—Louisiana Division.**—Mr. F. M. Ames, Trustee, gives notice that bondholders who have subscribed or desire to subscribe to the plan to purchase and organize a company, as proposed in his circular of Oct. 22, 1875, are requested to meet, for the purpose of completing an organization, at the office of Messrs. Morton, Bliss & Co., New York City, on Saturday, Feb. 19, 1876.

**New York State Bonds.**—The Albany correspondent of the *Tribune* says: The exchange effected by Controller Robinson of $2,000,000 in securities of the Bounty Debt Sinking Fund for $2,380,000 in bounty stock, announced last week, was only the first of a series of transactions whereby the Controller expects to dispose of all the securities of the Bounty Debt Sinking Fund at the present high rates. These securities are in the following classes, omitting the two millions that have been already negotiated:

| | |
|---|---|
| State stock, 6 per cent., redeemable January 1, 1883 | $256,300 00 |
| State stock, 6 per cent., redeemable July 1, 1891 | 1,686,900 00 |
| State stock, 6 per cent., redeemable July 1, 1878 | 35,000 00 |
| Astor State stock, 5 per cent., redeemable at pleasure | 516,744 09 |
| U. S. 6 per cent. registered stock | 2,301,500 00 |
| U. S. 5 per cent. registered stock | 2,000,000 90 |
| Westchester County bonds, 7 per cent., redeemable from May 1, 1876, to May 1, 1883 | 89,000 00 |
| Total | $6,885,444 09 |

The Controller requires that none of these shall be disposed of at a lower premium than was received in the former transaction, 19 per cent., and will pay for the bounty debt received in exchange at the rate of 4 per cent. premium until the 1st of April, and after that date at a premium of 3 per cent. only, inasmuch as the stock will then have only one year to run at 7 per cent., and the deduction of 3 per cent. premium will leave only 4 per cent. interest on the investment, as low a rate as the State can afford to receive. In case the negotiation is as as successful, as in the present state of the market it seems very likely to be, the premiums will probably reach the total of $1,200,000, which will then reduce the debt, according to the figures of the last report of the Controller, to $700,000.

It ought to be said here, however, that the Governor in his message and the present Controller differ from Controller Hopkins on this point, holding that a certain share of the resources he includes in his statement is not actually available for the purpose of reducing the debt, and believing that a tax of one-half of a mill will be necessary to extinguish the debt, instead of one-third, as Mr. Hopkins stated.

**Pacific of Missouri.**—A report in regard to this road, published in New York papers, says: "A number of capitalists, including C. K. Garrison and A. M. Billings, of the People's Gas Light Company, have succeeded in obtaining a controlling interest in the first and second mortgage bonds of the Pacific Railroad Company of Missouri, and are also owners of the third mortgage bonds of the same company, and have begun proceedings to foreclose the mortgages."

**Pittsburgh & Northwestern.**—The Pittsburgh *Chronicle* says: The bonds and stock of this corporation are now being placed on the market. The bonds bear 7 per cent. and have thirty years to run. They are for $1,000 each and are based on a first mortgage on the line of the road for $1 800,000.

**Portland & Ogdensburg.**—The Portland & Ogdensburg Railway Company have informed the City of Portland of their inability to pay the interest on the $1,350,000 of bonds, issued by the city in aid of the road, which will be due on March 1. The road has not yet failed to pay its coupons, but in consequence of the necessity for making a connection with the Vermont Division, has pledged its earnings to a large amount, and asked the city to take care of the coupons upon their own city scrip issued in aid of the railroad. All the coupons on bonds sold by the company will be paid.

**Poughkeepsie & Eastern.**—Mr. Chas. Wheaton, trustee, gives notice that he will distribute among the holders of the First Mortgage Bonds of the Poughkeepsie & Eastern Railroad Co. the funds in his hands, arising from the foreclosure of the mortgage, whereby said bonds were secured, upon presentation to him of the bonds held and owned by them respectively, at his office, 24 Market street, Poughkeepsie, N. Y.

**Rockford Rock Island & St. Louis.**—Mr. Henry W. Bishop, Master in Chancery, has filed his report of the distribution of the proceeds of the Rockford Road, in accordance with the terms of the decree entered a few days ago. The clerk of the Court also acknowledged having received from Mr. Bishop the sum of $553,431 82 in cash; also, coupons of the first series of bonds to the amount of $20,535, coupons of the second series of bonds to the amount of $24,255, bonds and past-due coupons belonging to the first series to the amount of $2,729,120, and bonds and past-due coupons of the second series to the amount of $2,558,922 50. The report was ordered to be approved.

**South Carolina State Bonds.**—It is reported from Charleston that owing to unforeseen delays in the collection of taxes—the result of tardiness of the Legislature in passing the Tax bill—the payment of interest on State bonds and stocks is postponed until April 1, with a probability that the payment will be made in the middle of March. The tax for interest has been duly levied, but taxes will come in slowly until the end of this month, when the time of collection expires.

**Telegraph Rates Reduced.**—The war between the telegraph companies has broken out again, and the Atlantic and Pacific Company reduced its rates from 10 to 20 per cent. The following are the new and old rates between New York and the points named:

| | New. | Old. | | New. | Old. |
|---|---|---|---|---|---|
| Philadelphia | $0 25 | $0 30 | Albany | $0 30 | $0 40 |
| Buffalo | 40 | 50 | Boston | 25 | 30 |
| St. Louis | 1 10 | 1 20 | Chicago | 80 | 1 00 |
| Rochester | 40 | 50 | Cincinnati | 80 | 1 00 |
| Oil City | 60 | 75 | Cleveland | 60 | 75 |

The Western Union Company followed with a similar reduction.

**Toledo Wabash & Western.**—The chairman of the stock holders protective committee, Mr. O. D. Ashley, publishes a notice to bondholders, in which he states:

The "Foreclosure Committee" having announced their plans, in the event of succeeding the stockholders in the ownership of this property, we consider it due to you to state that the stockholders intend to oppose, in every legal way in their power, the consummation of this great wrong. The protective committee have secured the services of able counsel, and have been assured that the grounds of defense are tenable. A sale of the property under the foreclosure decree will involve a loss of the rights, franchises and privileges conveyed to the present company by the consolidation of 1865.

Of the $5,000,000 gold bonds, $503,000 were practically given away to relieve the company of a burdensome lease—not a dollar in money having been received therefor, and $2,497,000 were pledged, and are still outstanding as collateral security for loans amounting to $302,000. The company thus received in cash but $2,602,000 for $5,000,000, or about 52 per cent of the par value thereof. The disposition of some of these bonds is therefore of questionable legality. * * *

The stockholders have endeavored to obtain an equitable compromise, and have offered to attempt to raise more than $1,500,000 toward payment of the floating debt and interest arrears, but the Foreclosure Committee have declined the proposition, and now ask your approval of a measure which contemplates the absolute extinction of $16,000,000 stock, $600,000 equipment bonds, and lease obligations and contracts equivalent to interest on $4,200,000.

Under these circumstances the stockholders ask you to co-operate with them in resisting a decree of sale.

**Union Pacific.**—The following are the earnings and expenses of the Union Pacific Railroad Company for the years ending December 31, 1875 and 1874:

| From— | EARNINGS. 1875. | 1874. | Increase. |
|---|---|---|---|
| Passengers | $4,516,014 31 | $3,952,858 55 | $303,155 79 |
| Freight | 6,641,512 27 | 5,664,731 33 | 976,780 94 |
| Mails and express | 769,317 23 | 727,061 77 | 42,255 46 |
| Miscellaneous | 236,988 25 | 215,228 47 | 21,759 78 |
| Total | $11,993,832 09 | $10,559,880 12 | $1,433,951 97 |
| Operating expenses | 4,932,047 95 | 4,652,881 95 | 329,733 00 |
| Surplus | $7,011,781 14 | $5,907,565 17 | $1,104,218 97 |

The percentage of operating expenses in 1875 was 41 54-100 per cent., against 44 5-100 in 1874, a decrease in 1875 of 2 51-100 per cent.

**Wilmington & Reading.**—The holders of about $900,000 of the $1,200,000 first mortgage bonds have agreed to join in the plan for the purchase and reorganization of this road, and have deposited their bonds with the Fidelity Trust and Safe Deposit Company, of Philadelphia. It is thought that others will come in. The foreclosure of the first mortgage is to be pushed as quickly as possible.

**Wisconsin Railroad Law.**—The following are the important features of the bill now before the Wisconsin Legislature repealing the Potter law:

"SEC. 11. The Chicago Milwaukee & St. Paul Railway Company shall file with the Railroad Commissioner, before the day when this act shall take effect, the regular published schedule of their tariff rates for the transportation of persons and property which was in force on their railroad on the 15th June, 1872, and that company and the Chicago & Northwestern Railway Company shall not demand, collect or receive a greater compensation for the transportation of persons and property than is fixed in such schedule for corresponding distances. This provision shall apply to such lines of railroads as have been built and put into operation by either of said companies and operated under lease or otherwise, since the date above mentioned; provided that the Chicago Milwaukee & St. Paul Railway Company and the Chicago & Northwestern Railway Company shall sell, at all ticket stations on their respective lines within this State, tickets for five hundred miles; also round-trip tickets good for first-class passengers, to and from any station within this State, at a uniform rate of 3 cents per mile; and provided, further, that no railroad corporation shall be compelled to accept less than 5 cents for transportation of any passenger between any points.

"SEC. 12. Secs. 1, 2, 3, 4, 5, 6, 7, 8, 13 and 14 of Chap. 273 of the Laws of 1874, of which this is amendatory; chap. 311 of the laws of 1874, entitled An act in relation to railroads;" chap. 334 of the laws of 1875, entitled, An act to amend chapter 273 of the laws of 1874, entitled 'An act relating to railroads, express and telegraph companies, in the State of Wisconsin," and the first section of chapter 113 of the laws of 1875, are hereby repealed.

"SEC. 13. This act shall be in force from and after the first day of April, A. D. 1876."

# The Commercial Times.

## COMMERCIAL EPITOME.

FRIDAY NIGHT, Feb. 18, 1876.

Trade has been dull and disappointing the past week. Reductions which have been made in prices of foreign merchandise and domestic manufactures have not stimulated business; and the speculation, which was so general in staples of domestic produce, has been restricted to one or two articles. The slow progress which Congress makes with measures of finance and taxation, upon which important interests turn, begins to excite some complaint, and altogether an unsettled feeling prevails. The weather much of the time has been cold and blustering, in marked contrast with the spring-like temperature of last week.

Speculation in pork and lard has progressed with much activity, and a material advance in prices has been realized. The packing season at the West seems to have come to a premature end, from the scarcity and high prices of swine. The leading grades of pork are 50c@$1 per bbl higher, but for future delivery the close is not much higher than last Friday; 2,000 bbls mess sold to-day at $22 85@22 95 for March and April, and bids somewhat reduced at the close. Lard has been very active, and sold to-day as high as $13 50 spot and March; $13 60@13 62½ for April; $13 82½ for May, and $13 90 for June, closing quiet. The speculation has been aided by an active demand from refiners, and there has been, also, an active demand from Germany. Bacon and cut meats are higher, but not active. Beef is without further improvement. Butter and cheese have ruled steady but less active. Tallow firm at 9½@9 5-16c. Stearine has advanced to 13½@13¾c.

Coffees have been further reduced; Rio, fair to prime cargoes, 16@17½c.; Java, 23@25c., and Maracaibo, 16@18½c., gold, but without stimulating much business, and stocks have increased to 243,712 baga Rio, 140,078 mats Java, and 49,640 bags and mats of other growths. Rice has remained quiet. Teas have been moderately active, but dried fruits have ruled quiet. Molasses has opened for the new crop of Cuba at 32c. for 50-test. Sugars, though without quotable decline, have been weak; fair to prime refining Cuba, 7⅞@8c.; standard crushed, 10⅜c.

| | Hhds. | Boxes. | Bags. | Melado. |
|---|---|---|---|---|
| Receipts past week | 11,356 | 5,335 | 9,771 | 445 |
| Sales past week | 6,678 | 4,300 | 39,641 | — |
| Stock Feb. 17, 1876 | 18,568 | 7,889 | 61,056 | 2,193 |
| Stock Feb. 18, 1875 | 29,317 | 35,261 | 96,978 | 576 |

Hides have been quiet, but quotations are firm; dry Montevideo sold at 21c., dry Rio Grande at 19c., gold, four months, and city slaughter ox 9c., currency. Linseed oil has continued in fair jobbing demand at steady prices; quoted at 60c.@61c.; other oils quiet and unchanged. Whiskey has declined to $1 11, tax paid.

Kentucky tobacco has continued in moderate demand, and quotations are unchanged at 4½c.@7c. for lugs, and 7½c.@15c. for leaf, new crop; sales 500 hhds., of which 350 were for export and 150 for consumption. Seed leaf has been less active, but prices are steady; the sales embrace: Crop of 1873, 127 cases New England at 15c., 150 cases Ohio wrappers at 12c., and 84 cases New York, on private terms; and crop of 1874, 350 cases New York at 8c.@11c., and 204 cases Ohio, on private terms; also 200 cases sundries at 7c.@25c. Spanish tobacco has been in fair demand, with sales 800 bales Havana at 88c.@$1 15.

In ocean freights only a moderate business has been effected, and notwithstanding the limited offerings of tonnage some concessions in rates have been granted. Late engagements and charters embrace: Grain to Liverpool, by steam, 7d.@7½d.; do. for next week, 8d. per 60 lbs.; provisions, 35s.@40s. per ton; cotton, by sail, 9-32d. for compressed. Grain to London, by sail, 8d.; flour, 2s. 6d.; rosin, 2s. 4½d.; hops, by steam, ⅝d. Grain to Glasgow, by steam, 8½d.@9d.; tobacco to Bremen, by sail, 37s. 6d. Refined petroleum to Antwerp or Rotterdam, 4s. 6d.@4s. 10½d.; the nominal rate for grain to Cork for orders was 6s. 9d. To-day there was a moderate business and late rates were retained. Grain to Liverpool, by steam, 8d.; do. to London, by steam, 9½d.; do. by sail, 8d., and flour at 2s. 6d. No charters were made on 'Change.

Naval stores have latterly been more steady, owing to advanced advices from Wilmington. A moderate trade has been done. Spirits turpentine, 36½c; common to good strained rosin, $1 60@1 65. In petroleum little or nothing has been done, but the close was steady at 7¾c for crude, in bulk, and 13⅝@13¾c for refined, in bbls. Ingot copper remains steady, with sales latterly of 300,000 lbs Lake at 22¼c, cash. Hops are rather quiet but steady at 12@18c for State, 1875. Wool sells fairly, and holders are pretty steady in their views.

## COTTON.

FRIDAY, P. M., Feb. 18, 1876.

THE MOVEMENT OF THE CROP, as indicated by our telegrams from the South to-night, is given below. For the week ending this evening (February 18) the total receipts have reached 110,576 bales, against 118,582 bales last week, 131,379 bales the previous week, and 152,359 bales three weeks since, making the total receipts since the 1st of September, 1875, 3,295,251 bales, against 2,836,183 bales for the same period of 1874–5, showing an increase since Sept. 1, 1875, of 459,068 bales. The details of the receipts for this week (as per telegraph) and for the corresponding weeks of five previous years are as follows:

| Receipts this week at— | 1876. | 1875. | 1874. | 1873. | 1872. | 1871. |
|---|---|---|---|---|---|---|
| New Orleans | 48,479 | 30,474 | 44,937 | 46,948 | 40,586 | 57,790 |
| Mobile | 10,674 | 11,879 | 9,924 | 6,977 | 10,211 | 16,548 |
| Charleston | 4,900 | 7,882 | 9,780 | 8,410 | 5,541 | 7,875 |
| Port Royal, &c. | 813 | 159 | 4 | | | |
| Savannah | 8,569 | 16,804 | 17,291 | 11,193 | 8,823 | 22,460 |
| Galveston | 11,912 | 10,749 | 12,732 | 13,171 | 6,986 | 8,926 |
| Indianola, &c. | 410 | 291 | 1,020 | | | |
| Tennessee, &c. | 13,123 | 7,516 | 7,627 | 8,534 | 6,775 | 11,880 |
| Florida | 402 | 678 | 237 | 516 | 839 | 434 |
| North Carolina | 1,727 | 2,955 | 1,136 | 2,108 | 1,812 | 2,733 |
| Norfolk | 8,918 | 7,104 | 11,689 | 10,819 | 6,859 | 13,501 |
| City Point, &c. | 669 | 428 | 1,013 | 477 | 401 | |
| Total this week | 110,576 | 96,950 | 117,316 | 109,153 | 88,966 | 141,957 |
| Total since Sept. 1 | 3,295,251 | 2,836,183 | 2,943,619 | 2,610,520 | 2,691,196 | 2,653,339 |

The exports for the week ending this evening reach a total of 117,847 bales, of which 60,455 were to Great Britain, 20,466 to France, and 36,926 to rest of the Continent, while the stocks as made up this evening are now 864,881 bales. Below are the stocks and exports for the week, and also for the corresponding week of last season:

| Week ending Feb. 18. | Exported to | | | Total this week. | Same week 1875. | Stock. | |
|---|---|---|---|---|---|---|---|
| | Great Britain. | France | Continent. | | | 1876. | 1875. |
| New Orleans* | 24,676 | 16,745 | 18,953 | 60,374 | 23,449 | 373,397 | 292,999 |
| Mobile | ... | 2,114 | 1,980 | 4,094 | 1,041 | 73,897 | 66,866 |
| Charleston | 5,706 | 723 | 2,027 | 8,456 | 11,002 | 51,073 | 47,835 |
| Savannah | 3,331 | .... | 8,027 | 11,361 | 15,823 | 74,438 | 103,286 |
| Galveston† | 9,213 | 881 | 5,042 | 15,139 | 11,374 | 65,758 | 74,379 |
| New York | 4,683 | .... | 397 | 5,080 | 7,635 | 162,675 | 179,354 |
| Norfolk | 8,204 | .... | .... | 8,204 | 2,761 | 16,613 | 12,000 |
| Other ports‡ | 4,639 | .... | 500 | 5,139 | 5,068 | 47,000 | 58,000 |
| Total this week | 60,455 | 20,466 | 36,926 | 117,847 | 83,553 | 864,881 | 835,219 |
| Total since Sept. 1 | 1,287,455 | 277,255 | 450,398 | 2,015,108 | 1,632,187 | .... | .... |

* *New Orleans.*—Our telegram to-night from New Orleans shows that (besides above exports) the amount of cotton on shipboard and engaged for shipment at that port is as follows: For Liverpool, 80,000 bales; for Havre, 34,000 bales; for Continent, 44,000 bales; for coastwise ports, 6,500 bales; which, if deducted from the stock, would leave 209,000 bales representing the quantity at the landing and in presses unsold or awaiting orders.

† *Galveston.*—Our Galveston telegram shows (besides above exports) on shipboard at that port, not cleared: For Liverpool, 14,906 bales; for other foreign, 8,497 bales; for coastwise ports, 2,953 bales; which, if deducted from the stock, would leave remaining 39,402 bales

‡ The exports this week under the head of "other ports" include from Baltimore 395 bales to Liverpool and 500 bales to Bremen; from Boston 1,413 bales to Liverpool; from Philadelphia 707 bales to Liverpool; from Wilmington 2,124 bales to Liverpool.

From the foregoing statement it will be seen that, compared with the corresponding week of last season, there is an *increase* in the exports this week of 34,294 bales, while the stocks to-night are 29,662 bales *more* than they were at this time a year ago. The following is our usual table showing the movement of cotton at all the ports from Sept. 1 to Feb. 11, the latest mail dates:

| PORTS. | RECEIPTS SINCE SEPT. 1. | | EXPORTED SINCE SEPT. 1 TO— | | | | Coastwise Ports. | Stock. |
|---|---|---|---|---|---|---|---|---|
| | 1875. | 1874. | Great Britain | France | Other foreign | Total. | | |
| N. Orleans. | 1,011,493 | 780,506 | 375,977 | 169,668 | 131,291 | 679,939 | 105,492 | 391,922 |
| Mobile | 296,009 | 270,476 | 87,609 | 9,864 | 36,300 | 133,773 | 91,860 | 71,523 |
| Charlest'n* | 358,983 | 372,390 | 98,544 | 44,413 | 55,210 | 198,197 | 90,318 | 55,585 |
| Savannah | 457,205 | 502,703 | 135,770 | 26,035 | 116,606 | 278,411 | 113,401 | 79,391 |
| Galveston* | 387,770 | 286,611 | 134,389 | 3,227 | 17,095 | 154,711 | 162,962 | 73,360 |
| New York | 126,455 | 79,523 | 241,580 | 1,765 | 40,313 | 283,658 | .... | 153,214 |
| Florida | 10,635 | 10,649 | .... | .... | .... | .... | 10,635 | .... |
| N. Carolina | 78,682 | 75,893 | 19,465 | ... | 2,301 | 21,766 | 63,739 | 3,635 |
| Norfolk* | 390,370 | 315,412 | 79,393 | 1,817 | .... | 81,210 | 274,331 | 26,458 |
| Other ports | 69,133 | 45,067 | 54,273 | .... | 13,323 | 65,596 | ... | 41,100 |
| Tot. this yr. | 3,184,675 | ..... | 1227,000 | 258,789 | 413,472 | 1897,261 | 911,741 | 896,118 |
| Tot. last yr. | ..... | 2,739,253 | 1136,782 | 182,585 | 229,267 | 1548,634 | 906,122 | 840,011 |

* Under the head of *Charleston* is included Port Royal, &c.; under the head of *Galveston* is included Indianola, &c.; under the head of *Norfolk* is included City Point, &c.

These mail returns do not correspond precisely with the total of the telegraphic figures, because in preparing them it is always necessary to incorporate every correction made at the ports.

The market this week opened with the appearance of considerable firmness for cotton on the spot. Gold and exchange were higher, and home spinners seemed to be in want of stock. But advices from Liverpool were disappointing to holders, receipts at New Orleans and Memphis were large, the stock at this point showed some accumulation, and receivers, in their desire to effect sales, accepted on Wednesday a reduction of ¼c., to 12¾c. for middling uplands. But even at this reduction the market was weak, irregular and inactive, with Liverpool down to 6⅝d., and prices here relatively much above those current there. To-day, quotations were reduced 1-16c. for middling and above, and ¼c. for the lower grades, while stained was marked down ¼c.@½c. For future delivery the market on Saturday last maintained the upward tendency of the previous two days; but on Monday took a downward turn, which was continued with little interruption until the close of Thursday's business, when a reduction of about 3-16c. from the closing prices of Saturday was established, the summer months dropping below 14c. The decline in Liverpool has been the most active among the depressing influences, as it has greatly discouraged the hopes that have been entertained of a reaction in that market. To-day, the early months were again down 1-16@¼c., and the later months about 1-16c. off, with free selling for the spring months.

The total sales for forward delivery for the week are 128,500 bales, including 100 free on board. For immediate delivery the total sales foot up this week 6,158 bales, including 2,416 for export, 2,338 for consumption, 836 for speculation, and 568 in transit. Of the above, 100 bales were to arrive. The following are the closing quotations:

| New Classification. | Uplands. | Alabama. | New Orleans. | Texas |
|---|---|---|---|---|
| Ordinary.....per lb. | 9¼ @.... | 9¼ @.... | 9¼ @.... | 9¼ @... |
| Strict Ordinary..... | 10⅜ @.... | 10⅜ @.... | 10⅜ @.... | 10⅜ @... |
| Good Ordinary..... | 10¾ @.. | 10¾ @.... | 10¾ @ ... | 10⅜ @... |
| Strict Good Ordinary..... | 11⅛ @.... | 11⅛ @... | 11⅛ @... | 11⅛ @... |
| Low Middling..... | 12 @.... | 12⅛ @.... | 12⅛ @.... | 12⅛ @... |
| Strict Low Middling..... | 12⅛ @.... | 12⅜ @ ... | 12⅜ @.... | 12⅜ @... |
| Middling..... | 12 13-16@.... | 12 15-16@.... | 13 @.... | 13 @... |
| Good Middling..... | 13 5-16 @.... | 13 7-16 @... | 13 9-16 @... | 13 9-16 @... |
| Strict Good Middling..... | 13 11-16@... | 13 13-16@... | 13 15-16@.... | 13 15 16@... |
| Middling Fair..... | 14 1-16 @.... | 14 3-16 @.... | 14 5-16 @.... | 14 5-16 @... |
| Fair..... | 14 13-16@.... | 15 1-16 @.... | 15 3-16 @.... | 15 3-16 @... |

STAINED.

| | | | |
|---|---|---|---|
| Good Ordinary..... | 9¾ | Low Middling..... | 11 |
| Strict Good Ordinary..... | 10¾ | Middling..... | 11¾ |

Below we give the sales of spot and transit cotton and price of *Uplands* at this market each day of the past week:

| New Classification. | SALES. Exp't. | Consump. | Specula'n | Transit. | Total. | PRICES. Ord'ry | Good Ord'ry. | Low Midl'g. | Middling. |
|---|---|---|---|---|---|---|---|---|---|
| Saturday..... | 1,256 | 215 | 20 | .... | 1,491 | 9¼ | 11 | 12¼ | 13 |
| Monday..... | 429 | 769 | 60 | 563 | 1,821 | 9¼ | 11 | 12¼ | 13 |
| Tuesday..... | ... | 368 | 165 | .... | 533 | 9¼ | 11 | 12¼ | 13 |
| Wednesday.... | 369 | 295 | 150 | .... | 814 | 9¾ | 10⅜ | 12⅝ | 12⅞ |
| Thursday..... | 9 | 315 | 313 | ... | 637 | 9¾ | 10⅜ | 12⅜ | 12⅞ |
| Friday..... | 353 | 376 | 128 | .... | 857 | 9¾ | 10¾ | 12 | 12 13-16 |
| Total..... | 2,416 | 2,338 | 836 | 563 | 6,158 | .... | .... | .... | ... |

Delivered on contract during the week, 537 bales.

For forward delivery the sales (including 100 free on board) have reached during the week 128,500 bales (all middling or on the basis of middling), and the following is a statement of the sales and prices:

| For February. bales. | cts. | bales. | cts. | bales. | cts. | bales. | cts. |
|---|---|---|---|---|---|---|---|
| 300 | 12¾ | 1,300 | 13¼ | 400 | 13 13-32 | 400 | 13 29-32 |
| 200 | 12 25-32 | 2,000 | 13 5-32 | 2,600 | 13 7-16 | 21,800 total June. | |
| 100 | 12 27-32 | 800 | 13 3-16 | 2,800 | 13 15-32 | For July. | |
| 2,400 | 12¾ | 22,400 total March. | | 6,100 | 13¾ | 400 | 13 25-32 |
| 100 s. n. | 12 29-32 | | | 1,800 | 13 17-32 | 3,100 | 13 13-16 |
| 600 | | For April. | | 5,300 | 13 9-16 | 1,100 | 13 27-32 |
| 200 s. n. | 12 15-16 | 1,800 | 13 1-16 | 2,100 | 13 19-32 | 700 | 13¾ |
| 400 | | 1,900 | 13 9-32 | 3,700 | 13⅜ | 800 | 13 29-32 |
| 200 | 12 31-32 | 6,200 | 13¼ | 1,100 | 13 21 32 | 1,600 | 13 15-16 |
| 400 | 13 | 800 | 13 5-32 | 100 | 13 11-16 | 400 | 13 31-32 |
| 300 | 13 1-32 | 5,600 | 13 2-16 | 29,200 total May. | | 900 | 14 |
| 5,200 total Feb. | | 3,400 | 13 7-32 | | | 200 | 14 1-32 |
| | | 4,800 | 13¾ | | | 200 | 14 1-16 |
| For March. | | 2,300 | 13 9-32 | For June. | | 9,400 total July. | |
| 21,500 | 12 25-32 | 3,500 | 13 5-16 | 1,300 | 13 9-16 | For August. | |
| 1,200 | 12 13-16 | 1,400 | 13 11-32 | 800 | 13 19-32 | 600 | 13⅜ |
| 1,300 | 12 27-32 | 1,600 | 13⅜ | 4,100 | 13⅝ | 700 | 13 29-32 |
| 1,100 | 12⅞ | 1,400 | 13 13-32 | 200 | 13 21-32 | 900 | 13 15-16 |
| 2,000 | 12 29-32 | 600 | 13 7-16 | 1,600 | 13 11-16 | 1,100 | 13 31-32 |
| 1,200 | 12 15-16 | 35,100 total April. | | 1,000 | 13 23-32 | 1,500 | 14 |
| 4,300 | 12 31-32 | | | 6,400 | 13¾ | 200 | 14 1-32 |
| 2,800 | 13 | For May. | | 1,300 | 13 25-32 | 800 | 14 1-16 |
| 1,500 | 13 1-32 | 500 | 13 5-16 | 2,000 | 13 13-16 | 500 | 14⅛ |
| 300 | 13 1-16 | 200 | 13 11-32 | 2,000 | 13 27-32 | 5,300 total Aug. | |
| 1,600 | 13 3-32 | 3,000 | 13¾ | 200 | 13⅞ | | |

The sales during the week of free on board reached 100 bales; the particulars of these sales are as below:

Free on board Philadelphia, 100 bales.

The following exchange has been made during the week:

¼c. pd. to exch. 100 April (for ½ b.) for May.

The following will show spot quotations and the closing prices bid for futures at the several dates named:

MIDDLING UPLANDS—AMERICAN CLASSIFICATION.

| | Fri. | Sat. | Mon. | Tues. | Wed. | Thurs. | Fri. |
|---|---|---|---|---|---|---|---|
| On spot..... | 13 | 13 | 13 | 13 | 12¾ | 12¾ | 12 13-16 |
| February..... | 12 15-16 | 13 | 12 29-32 | 12 29-32 | 12 29-32 | 12 13-16 | 12 23-32 |
| March..... | 13¼ | 13 5-32 | 13 3-32 | 13 1-32 | 13 | 12¾ | 12 13-16 |
| April..... | 13¾ | 13 7-16 | 13 11-32 | 13 9-32 | 13 9-32 | 13 5-32 | 13 3-32 |
| May..... | 13 13-32 | 13 21-32 | 13 9-16 | 13 17-32 | 13 17-32 | 13 13-32 | 13 11-32 |
| June..... | 13 13-16 | 13¾ | 13 25-32 | 13¾ | 13¾ | 13⅝ | 13 9-16 |
| July..... | 14 | 14 1-32 | 13 29-32 | 13 15-16 | 13 15-16 | 13 13-16 | 13 25-32 |
| August..... | 14 3-32 | 14 | 14 3-32 | 14 1-16 | 14 | 14 15-16 | 13 29-32 |
| Sales spot.... | 1,525 | 1,491 | 1,526 | 533 | 314 | 637 | 857 |
| Sales future... | 17,400 | 10,200 | 17,800 | 5,700 | 22,800 | 32,500 | 39,400 |
| Gold..... | 113 | 113 | 113¼ | 113¾ | 113¾ | 113¾ | 113¾ |
| Exchange..... | 4.84 | 4.84 | 4.84 | 4.84 | 4.84 | 4.84 | 4.83½ |

THE VISIBLE SUPPLY OF COTTON, as made up by cable and telegraph, is as follows. The continental stocks are the figures of last Saturday, but the totals for Great Britain and the afloat for the Continent are this week's returns, and consequently brought down to Thursday evening; hence, to make the totals the complete figures for to-night (Feb. 18), we add the item of exports from the United States, including in it the exports of Friday only:

| | 1876. | 1875. | 1874. | 1873. |
|---|---|---|---|---|
| Stock at Liverpool..... | 843,000 | 773,000 | 682,000 | 498,000 |
| Stock at London..... | 68,000 | 131,250 | 191,250 | 196,000 |
| Total Great Britain stock .... | 911,000 | 904,250 | 876,250 | 694,000 |
| Stock at Havre..... | 202,750 | 118,750 | 108,750 | 198,000 |
| Stock at Marseilles..... | 5,250 | 10,250 | 11,000 | 12,000 |
| Stock at Barcelona..... | 65,000 | 70,250 | 28,750 | 49,000 |
| Stock at Hamburg..... | 18,000 | 10,750 | 20,000 | 29,000 |
| Stock at Bremen..... | 42,500 | 38,250 | 25,000 | 37,000 |
| Stock at Amsterdam..... | 43,000 | 47,000 | 65,500 | 63,000 |
| Stock at Rotterdam..... | 15,000 | 12,500 | 22,750 | 7,000 |
| Stock at Antwerp..... | 13,000 | 4,500 | 12,500 | 27,000 |
| Stock at other continental ports.. | 11,000 | 12,000 | 25,000 | 38,000 |
| Total continental ports..... | 415,500 | 324,250 | 319,250 | 460,000 |
| Total European stocks..... | 1,326,500 | 1,228,500 | 1,195,500 | 1,154,000 |
| India cotton afloat for Europe.... | 113,000 | 223,000 | 148,000 | 203,000 |
| American cotton afloat for Europe | 543,000 | 511,000 | 587,000 | 529,000 |
| Egypt, Brazil, &c., afloat for E'rope | 60,000 | 58,000 | 102,000 | 95,000 |
| Stock in United States ports..... | 864,881 | 835,219 | 832,009 | 512,135 |
| Stock in U. S. interior ports..... | 123,189 | 130,510 | 146,348 | 90,783 |
| United States exports to-day..... | 21,000 | 12,000 | 25,000 | 10,000 |
| Total visible supply. ..bales. | 3,051,570 | 2,998,229 | 3,035,848 | 2,593,918 |
| Of the above, the totals of American and other descriptions are as follows: | | | | |
| *American*— | | | | |
| Liverpool stock..... | 481,000 | 418,000 | 287,000 | 175,000 |
| Continental stocks..... | 222,000 | 129,000 | 129,000 | 125,000 |
| American afloat to Europe..... | 543,000 | 511,000 | 537,000 | 529,000 |
| United States stock..... | 864,881 | 835,219 | 832,000 | 512,135 |
| United States interior stocks..... | 123,189 | 130,510 | 146,348 | 90,783 |
| United States exports to-day..... | 21,000 | 12,000 | 25,000 | 10,000 |
| Total American.....bales. | 2,259,070 | 2,035,729 | 2,006,348 | 1,441,918 |
| *East Indian, Brazil, &c.*— | | | | |
| Liverpool stock..... | 359,000 | 355,000 | 395,000 | 323,000 |
| London stock..... | 68,000 | 131,250 | 194,250 | 196,000 |
| Continental stocks..... | 192,500 | 195,250 | 190,250 | 335,000 |
| India afloat for Europe..... | 113,000 | 223,000 | 148,000 | 203,000 |
| Egypt, Brazil, &c., afloat .. ..... | 60,000 | 58,000 | 102,000 | 95,000 |
| Total East India, &c..... | 792,500 | 962,500 | 1,029,500 | 1,152,000 |
| Total American..... | 2,259,070 | 2,035,729 | 2,006,348 | 1,441,918 |
| Total visible supply....bales. | 3,051,570 | 2,998,229 | 3,035,848 | 2,593,918 |
| Price Middling Uplands, Liverp'l. | 6 5-16d. | 7⅛@7⅛d. | 7⅛@8d. | 9⅛d. |

These figures indicate an *increase* in the cotton in sight to-night of 53,341 bales as compared with the same date of 1875, an *increase* of 15,722 bales as compared with the corresponding date of 1874, and an *increase* of 457,652 bales as compared with 1873.

AT THE INTERIOR PORTS the movement—that is the receipts and shipments for the week and stock to-night, and for the corresponding week of 1875—is set out in detail in the following statement:

| | Week ending Feb. 18, 1876. Receipts. | Shipments. | Stock. | Week ending Feb. 19, 1875. Receipts. | Shipments. | Stock. |
|---|---|---|---|---|---|---|
| Augusta, Ga..... | 2,210 | 6,420 | 15,312 | 4,257 | 4,183 | 17,578 |
| Columbus, Ga. ..... | 518 | 458 | 11,195 | 885 | 1,484 | 12,281 |
| Macon, Ga..... | 271 | 423 | 7,382 | 1,025 | 1,272 | 9,160 |
| Montgomery, Ala .. | 615 | 1,291 | 9,212 | 485 | 1,355 | 4,011 |
| Selma, Ala..... | 1,217 | 1,643 | 7,838 | 1,172 | 1,353 | 5,605 |
| Memphis, Tenn.... | 14,043 | 13,514 | 64,569 | 8,280 | 12,919 | 63,735 |
| Nashville, Tenn.... | 1,465 | 1,950 | 7,683 | 2,394 | 1,952 | 18,140 |
| Total, old ports. | 20,339 | 25,502 | 123,189 | 18,498 | 25,518 | 130,510 |
| Dallas, Texas..... | 472 | 842 | 1,069 | 399 | 439 | 1,286 |
| Jefferson, Texas ... | 1,097 | 1,033 | 6,230 | 905 | 1,508 | 2,689 |
| Shreveport, La..... | 4,425 | 4,293 | 8,638 | 2,997 | 3,811 | 5,455 |
| Vicksb'g, Miss..... | 8,208 | 4,887 | 8,770 | 2,486 | 2,039 | 2,898 |
| Columbus, Miss.... | 429 | 524 | 2,164 | 279 | 1,101 | 970 |
| Eufaula, Ala..... | 616 | 1,195 | 3,428 | 571 | 712 | 1,949 |
| Griffin, Ga..... | 168 | 96 | 1,274 | 297 | 193 | 743 |
| Atlanta, Ga..... | 537 | 607 | 3,698 | 874 | 1,429 | 2,646 |
| Rome, Ga..... | 406 | 475 | 2,435 | 510 | 1,951 | 1,122 |
| Charlotte, N. C .... | 982 | 732 | 592 | 1,136 | 1,188 | 1,047 |
| St. Louis, Mo.. .... | 9,816 | 7,903 | 29,138 | 2,410 | 3,587 | 28,699 |
| Cincinnati, O..... | 2,570 | 1,989 | 11,773 | 5,630 | 4,825 | 17,205 |
| Total, new ports | 29,732 | 24,576 | 79,258 | 18,554 | 22,143 | 66,665 |
| Total, all..... | 50,071 | 50,078 | 202,447 | 37,052 | 47,661 | 197,175 |

The above totals show that the old interior stocks have *decreased* during the week 4,567 bales, and are to-night 7,321 bales *less* than at the same period last year. The receipts at the same towns have been 1,841 bales *more* than the same week last year.

BOMBAY SHIPMENTS.—According to our cable despatch received to-day, there have been 15,000 bales shipped from Bombay to Great Britain the past week, and 12,000 bales to the Continent; while the receipts at Bombay during this week have been 27,000 bales. The movement since the 1st of January is as follows. These are the figures of W. Nicol & Co., of Bombay, and are brought down to Thursday, Feb. 17:

| | Shipments this week. Great Britain. | Continent. | Total. | Shipments since Jan. 1. Great Britain. | Continent. | Total. | Receipts. This week. | Since Jan. 1. |
|---|---|---|---|---|---|---|---|---|
| 1876..... | 5,000 | 12,000 | 17,000 | 43,000 | 45,000 | 88,000 | 27,000 | 129,000 |
| 1875..... | 37,000 | 8,000 | 45,000 | 132,000 | 59,000 | 191,000 | 56,000 | 254,000 |
| 1874..... | 15,000 | 8,000 | 23,000 | 79,000 | 42,000 | 120,000 | 34,000 | 193,000 |

From the foregoing it would appear that, compared with last year, there is a *decrease* of 28,000 bales this year in the week's shipments from Bombay to Europe, and that the total movement since January 1 shows a *decrease* in shipments of 103,000 bales compared with the corresponding period of 1875.

WEATHER REPORTS BY TELEGRAPH.—The weather during the past week has been as favorable as usual at this season of the year. Planters are making fair progress in their preparations for the next crop. The movement of the laboring class towards the Southwest, which was so considerable last year, appears to be in progress again this season.

*Galveston, Texas.*—Plowing has generally begun. This has been a most remarkable winter in this locality. We have not had a particle of ice or even frost yet. Oranges, figs, grapes, apples, peaches, to a moderate extent, are still maturing. It has rained hard two days this week, the rainfall reaching one inch and forty-five hundredths. The thermometer has averaged 63, the highest being 74, and the lowest 52.

*Indianola, Texas.*—General preparations for the new crop are now being made. We are having too much rain. This week there have been four showery days, the rainfall reaching fifty-five hundredths of an inch. The thermometer has averaged 63, the highest being 78, and the lowest 50.

*Corsicana, Texas.*—One day has been showery, but the balance of the week has been pleasant; the rainfall reached only twenty hundredths of an inch. Demoralization among the laborers consequent upon the election is now over, and plowing has fairly begun. The thermometer has averaged 57, the highest being 78, and the lowest 57.

*Dallas, Texas.*—It has been warm and dry during the whole of the past week, and the roads are much improved. There is heavy immigration to this section, and it is augmenting largely the labor force. Small grains are very promising. The thermometer has averaged 62, the highest being 78, and the lowest 34.

*New Orleans, Louisiana.*—We have had four rainy days the past week, and a frost, though not a killing frost. The rainfall for the week is one inch and fifty-one hundredths, and the average thermometer 61.

*Shreveport, Louisiana.*—The weather this week has been clear and pleasant, without rain. The thermometer has averaged 57, the extremes being 79 and 39. Receipts show a falling off from last week. Shipping facilities are excellent.

*Vicksburg, Mississippi.*—Telegram not received.

*Columbus, Mississippi.*—The thermometer has averaged, during the past week, 67, the extremes being 46 and 87. Total rainfall for the week forty hundredths of an inch. As the week closes there is a favorable change in the weather.

*Little Rock, Arkansas.*—The weather has been fair all the week, except Monday, when we had a Norther, with rain. We continue to receive one to two hundred bales of cotton per day, but of very inferior grade. Thermometer has averaged 52, the highest being 73 and the lowest 33, and the rainfall has reached one inch and sixteen hundredths.

*Nashville, Tennessee.*—There has been no rain here this week. The thermometer has averaged 49, the highest being 59 and the lowest 30.

*Memphis, Tennessee.*—There has been one rainy day, the rainfall reaching thirty hundredths of an inch. The rest of the week has been pleasant. Average thermometer 45, highest 58 and lowest 44.

*Mobile, Alabama.*—Two days the early part of the past week were showery and two were cloudy, but the remaining three days were pleasant. The rainfall has reached thirty hundredths of an inch. The thermometer has averaged 58, the extremes being 42 and 71.

*Montgomery, Alabama.*—The first four days of the week were rainy, but the latter part was clear and pleasant, the rainfall for the week reaching one inch and seventy-two hundredths. The thermometer has averaged 59, the extremes being 40 and 78.

*Selma, Alabama.*—Rain fell at this place on two days during the week past, the rainfall aggregating one inch and thirty-two hundredths. The thermometer has averaged 59.

*Madison, Florida.*—Telegram not received.

*Macon, Georgia.*—It rained here two days during the week. The thermometer for the same period has averaged 56, the highest being 76 and the lowest 37. The weather is favorable for planters. On the 13th inst. one of our cotton warehouses was burned, causing a loss by fire of about 150 to 200 bales of cotton.

*Atlanta, Georgia.*—Two days of the past week were showery, the rainfall reaching one inch and twelve hundredths. The thermometer has averaged 60, ranging from 40 to 74.

*Columbus, Georgia.*—It was showery on two days this week, the rainfall reaching one inch and two hundredths. Average thermometer 53, highest 70, and lowest 34.

*Savannah, Georgia.*—There were two rainy days here the past week, but the rest of the week was pleasant. The rainfall has reached one inch and ten hundredths, and the thermometer has averaged 58, the extremes being 43 and 80.

*Augusta, Georgia.*—It rained heavily on two days, the rainfall reaching one inch and twenty nine hundredths. The remainder of the week has been pleasant, the thermometer averaging 59, and ranging from 35 to 78.

*Charleston, South Carolina.*—On two days of this week it was showery, the rainfall reaching sixty-four hundredths of an inch. The thermometer has averaged 58, ranging from 44 to 73.

The following statement we have also received by telegraph showing the height of the rivers at the points named at 3 o'clock Feb. 17. We give last year's figures (Feb. 19, 1875) for comparison.

| | Feb. 17, '76 Feet. | Feb. 17, '76 Inch. | Feb. 19, '75. Feet. | Feb. 19, '75. Inch. |
|---|---|---|---|---|
| New Orleans..Below high-water mark | 4 | 7 | 3 | 8 |
| Memphis ....Above low-water mark | 33 | 5 | 10 | 10 |
| Nashville....Above low-water mark | 26 | 0 | 10 | 3 |
| Shreveport....Above low-water mark | 24 | 3 | 21 | 8 |
| Vicksburg....Above low-water mark | 14 | 5 | 27 | 5 |

ELLISON & CO.'S ANNUAL REVIEW FOR 1875.—In our editorial columns will be found some remarks upon the consumption of cotton in Europe. Below we give copious extracts from Ellison & Co.'s very interesting review for 1875, just received, which will well repay study:

CONSUMPTION OF GREAT BRITAIN.

The deliveries for home consumption amounted to 3,115,120 bales, or 59,900 per week, as shown in the following statement:

| | Bales. | Pounds. |
|---|---|---|
| Stock held by spinners 1st January | 125,000 | 50,493,000 |
| Stock in the ports 1st January | 786,370 | 299,036,210 |
| Import during the year | 3,708,030 | 1,455,598,470 |
| Total supply | 4,619,400 | 1,808,132,680 |
| Export during the year | 706,210 | 251,811,650 |
| Stock held by spinners 31st December | 125,000 | 53,673,000 |
| Stocks in the ports 31st December | 673,070 | 274,244,820 |
| Total deduction | 1,504,280 | 577,748,820 |
| Leaving for actual consumption | 3,115,120 | 1,230,383,870 |

Which compares as follows with the figures of the preceding nine years:

| | | | | | |
|---|---|---|---|---|---|
| 1875 | 3,115,120 | 1,230,383,870 | 1870 | 2,797,090 | 1,071,769,720 |
| 1874 | 3,228,180 | 1,266,129,250 | 1869 | 2,628,460 | 939,619,050 |
| 1873 | 3,203,710 | 1,246,149,910 | 1868 | 2,801,940 | 996,197,100 |
| 1872 | 3,265,620 | 1,175,345,250 | 1867 | 2,552,498 | 954 5 7,500 |
| 1871 | 3,114,780 | 1,235,455,250 | 1866 | 2,406,394 | 890,721,000 |

In order to give a correct comparison of the amount of cotton consumed, we have reduced the bales to the uniform weight of 400 lbs. each, as follows:

| | Total in bales of 400 lbs. | Average per week. | | Total in bales of 400 lbs. | Average per week. |
|---|---|---|---|---|---|
| 1875 | 3,075,970 | 59,160 | 1870 | 2,679,480 | 51,520 |
| 1874 | 3,165,323 | 60,870 | 1869 | 2,347,540 | 45,140 |
| 1873 | 3,115,374 | 59,910 | 1868 | 2,490,490 | 47,890 |
| 1872 | 2,988,363 | 56,510 | 1867 | 2,286,290 | 45,899 |
| 1871 | 3,013,638 | 57,950 | 1866 | 2,226,820 | 42,820 |

As compared with 1874 the consumption of 1875 shows a decrease of 1,710 bales, of 400 lbs. each, per week, or 2¾ per cent, against an increase of 960 bales, or 1⅝ per cent, in 1874 upon 1873. The present rate of consumption is about 60,000 bales per week, say 33,000 American, 13,000 East Indian, and 14,000 sundries.

STOCK IN GREAT BRITAIN.

The aggregate stock remaining in the ports at the close of the year is officially declared to be 673,070 bales, including 616,770 bales in Liverpool, against 786,370 and 684,710 bales respectively at the end of 1874. Subjoined is a comparative statement of the stocks in the ports and in the hands of spinners on the 31st of December, 1875 and 1874:

| | In the ports. 1875. | In the ports. 1874. | Held by spinners 1875. | Held by spinners 1874. | Total. 1875. | Total. 1874. |
|---|---|---|---|---|---|---|
| American | 285,720 | 275,000 | 65,000 | 68,000 | 350,720 | 343,000 |
| Brazil, Egypt, &c... | 161,320 | 181,000 | 40,000 | 37,000 | 201,320 | 218,000 |
| East India, &c..... | 226,030 | 330,000 | 20,000 | 20,000 | 246,030 | 350,000 |
| Total | 673,070 | 786,000 | 125,000 | 125,000 | 798,070 | 911,000 |

AVERAGE VALUE PER LB. OF IMPORTS, &c.

The average per lb. we estimate as follows:

| | 1875. | 1874. | 1873. | 1872. | 1871. | 1870. | 1869. | 1868. | 1867. | 1866. |
|---|---|---|---|---|---|---|---|---|---|---|
| | d. | d. | d. | d. | d. | d. | d. | d. | d. | d. |
| Import | 7 1-16 | 7½ | 8¾ | 9 5-16 | 8 | 9 5-16 | 11 1-16 | 9½ | 10¼ | 13½ |
| Export | 5¾ | 6 | 7 | 7¼ | 7 | 8¾ | 10 | 8 13-16 | 9¾ | 13¾ |
| Cons'ption | 7½ | 7½ | 8¾ | 9 13-16 | 8½ | 9 7-16 | 11 3-16 | 9¾ | 10¾ | 14 |

CONSUMPTION OF EUROPE AND AMERICA.

The total import into Europe in 1875 amounted to 5,525,280 bales, of which 3,708,030 bales were received into British and 1,817,250 bales into Continental ports. Of the 3,708,030 bales received into Great Britain, 706,210 were re-exported to the Continent, making the total supply to foreign Europe 2,523,460 bales, and leaving 3,001,820 for British consumption. The stocks at the close of the year showed a decrease of 26,420 bales as compared with those of twelve months previously, so that the deliveries were 5,561,700 bales, of which 3,115,120 bales were to English, and 2 446,580 bales to Continental spinners.

The average weekly deliveries were, to English spinners, 59,900 bales, against 61,983 in 1874, and to Continental spinners 47,107 bales, against 45,929.

Of the 706,000 exported from Great Britain, about 140,000 bales went to the Baltic, and we have advices of 433,000 bales having arrived at Hamburg, Bremen, Rotterdam, Amsterdam, Antwerp, Havre, Barcelona and Genoa. The remaining 133,000 consisted of transit cotton forwarded through Dutch, Belgian German and other ports, but respecting which we have not been able to obtain the necessary details. In the table below the 140,000 bales to the Baltic and 133,000 to miscellaneous ports are included in the 654,000 bales put down to Russia, &c. The balance, 392,000 bales, was imported by Russia, Sweden, Italy, &c., direct from the countries of growth, namely, 230,000 bales from America, 36,000 bales from the Brazils, 47,000 from Egypt, and 79,000 bales from India. (These figures make a total of 665,000 bales, but 11,000 bales were re-exported and included in the general imports into the ports named above.) In 1874 the direct imports were 193,000 bales from America, 23,000 bales from the Brazils, 33,000 from Egypt, and 79,000 from India.

As stated in previous annual reports, it is not easy to trace the ultimate destination of the cotton delivered from the various ports of the Continent. A portion of last year's imports into Germany passed on to Russia. Much of the cotton put down to Holland and Belgium passed through those countries to Germany, Austria, Alsace and Switzerland.

The deliveries to American spinners, North and South, last season amounted to 1,190,000 bales, against 1,313,000 bales in 1874 and 1,201,000 in 1873, being a weekly average of 22,880 bales in 1875, against 25,250 in 1874 and 23,106 in 1873.

The number of spindles in the United States, according to the valuable report published by the New York FINANCIAL CHRONICLE, is 9,539,364, of which 9,057,543 are in the North and 481,821 in the South.

SPINDLES AT WORK IN 1875.

So far as we have been able to ascertain, the number of spinning spindles in existence at the close of 1875, compared with twelve months previously, was as follows:

| | 1875. | 1874. |
|---|---|---|
| United Kingdom | 38,122,000 | 37,516,000 |
| Continent | 20,800,000 | 19,650,000 |
| United States | 9,539,000 | 9,415,000 |
| Total | 68,461,000 | 66,581,000 |

PROPORTIONATE CONSUMPTION.

Subjoined is a comparative statement of the relative positions of Great Britain, Continental Europe and the United States (North and South) in each of the past three years and 1860. The deliveries are given in 1,000s of bales of the uniform weight of 400 pounds each. The entire statement is based upon the details given in the table under the heading of "A Comparative Statement of the Movements of Cotton in Europe and the United States for the Years 1875, 1874, 1873 and 1860."

| | 1875. | | 1874. | | 1873. | | 1860. | |
|---|---|---|---|---|---|---|---|---|
| | Total. | Per ct. | Total. | Per ct. | Total. | Per ct. | Total. | P. ct. |
| Great Britain | 3,076 | 45·6 | 3,167 | 46 0 | 3 108 | 48 6 | 2,817 | 49 5 |
| Continent | 2,863 | 35·0 | 2,267 | 33·0 | 1,970 | 30·8 | 1,794 | 31·5 |
| United States | 1,306 | 19·4 | 1,441 | 21·0 | 1,321 | 20·6 | 1,088 | 19·0 |
| Total | 6,745 | 100·0 | 6,875 | 101.0 | 6.399 | 100·0 | 5,699 | 100·0 |

The stocks in the hands of English spinners are about the same as last year. Continental spinners held only a bare working stock at the end of September, but they now hold a surplus of about 80,000 bales.

THE COMPETITION OF EUROPE, AMERICA AND INDIA.

In our last annual report we pointed out a feature in the figures relating to the comparative consumption of Great Britain and the Continent "worth the serious attention of those who have been and are still directly or indirectly seeking to increase the cost of production in this country," and for the benefit of the same people we append the following account of the consuming power of Great Britain, Continental Europe, the United States, and India, for 1876, compared with 1860, premising that by India we mean only the consumption by machine power in the Bombay Presidency alone. The figures are in bales of the uniform weight of 400 lbs. each:

| | 1860. | | 1876. | | Increase. | |
|---|---|---|---|---|---|---|
| | Bales. | P. ct. | Bales. | P. ct | Bales. | Per cent. |
| Great Britain | 2,817,000 | 49·4 | 3,187,000 | 41·6 | 370,000 | 13·1 |
| Continent | 1,794,000 | 31·5 | 2,362,000 | 33·0 | 568,000 | 31·6 |
| United States | 1,088,000 | 19·1 | 1,441,000 | 20·1 | 353,000 | 32·4 |
| Bombay | ..... | .... | 164,000 | 2·3 | 164,000 | .... |
| Total | 5,699,000 | 100·0 | 7,154,000 | 100 0 | 1,455,000 | 25·5 |

13·1
31·6
37·6
25·5

The average annual increase in sixteen years is only 0·82 per cent for Great Britain, against 2·35 per cent for the remainder of the world; that is to say, the consumption of the Continent, America and India has increased almost three times as fast as that of Great Britain. Not the least unpleasant feature of the case is that the slow movement in Great Britain and the rapid movement in other countries has been most strikingly visible during the past three or four years. What may be in the future it is impossible to say, but it is very clear that Lancashire cotton spinners have now much keener and more successful foreign competitors to deal with than they had only a few years ago.

STATE OF THE CONTINENTAL TRADE.

The state of trade on the Continent in 1875 presented pretty much the same features as in Great Britain. To importers of the raw material the year was very unsatisfactory, and considerable loss fell upon merchants in the leading ports; but spinners and manufacturers did moderately well, except those spinners who imported largely of the raw material in expectation of an activity in trade and a rise in prices which did not take place. Taking the year round it did not realize the favorable anticipations current twelve months since.

In *France* consumption again increased, and the year's results were satisfactory, especially to manufacturers, though the profits were not so large as in 1874. In *Germany* business was moderately active the year round; the demand kept pace with production, but no more; producers escaped working at a loss, but they did not make any great profits. Trade in *Alsace* and *Lorraine* was fairly satisfactory. In *Switzerland* consumption was fully maintained, but the demand was interfered with to some extent by the disturbances in the East—an important vent for Swiss fabrics. In *Holland* spinning was pretty remunerative, but manufacturing was unsatisfactory, owing to the unfavorable state of trade with the Dutch East Indies—the principal external market for Dutch cotton products. No new feature was developed in *Belgium;* the consumption there is only small, the bulk of the imports consisting of cotton in transitu. In *Austria* the profits on spinning were very meagre, especially to those spinners who held large stocks of the raw material at the opening of the year; weaving was more remunerative. During the last three or four months, business has been disturbed by the unsettled state of home politics, and the threatening attitude of the Eastern question. One feature of the year was an increase in the proportionate production of the coarser counts of yarn. From *Italy* the accounts are very satisfactory; both branches of the industry did very well, though weavers did better than spinners. Consumption is increasing, and new machinery is consequently being put up. In *Spain* business was quiet but sound, the disturbed state of the country notwithstanding. Messrs. Canadell and Villavechia, of Barcelona, estimate the increase in spindles in 1875 at 100,000. In *Russia* a full rate of consumption was kept up, and trade was fairly profitable; the same remark applies to *Sweden;* in both countries additional machinery has been brought into use.

The generally disappointing character of the business results of 1875 causes the prospects for 1876 to be viewed in a cautious and somewhat timid manner. There is a disposition to speak and write cheerfully, but there is an absence of healthy enterprise. It is expected that the low prices will eventually bring about something akin to activity, but at present there is no disposition to operate beyond the extent necessary to meet actual or immediate requirements.

PROBABLE REQUIREMENTS OF EUROPE FOR 1876.

Under this head we have little to add to the remarks contained in our Annual Review for the season, issued in October last. In that report we estimated the requirements of Great Britain for the season, ending September 30th next, at 1,265,000,000 lbs. On the basis of this figure for the first nine months of 1876, and an increase of 3 per cent in the rate of consumption for the last three months, the requirements for the year will be about 1,275,000,000 lbs., against a consumption of 1,230,388,000 lbs. in 1875.

The Continental consumption for the season we computed at 937,000,000 lbs. Adding 3 per cent for increase in the last three months of 1875 will give about 945,000,000 lbs. as the requirements for the whole year, against a consumption of 915,000,000 lbs. in 1875.

The following, therefore, is our estimate of the consumption of Europe in 1876:

| | Lbs. | Per cent. | Bales. | Per week. |
|---|---|---|---|---|
| Great Britain | 1,275,000,000 | 57.43 | 3,228,000 of 395 lbs. | 62,077 |
| Continent | 945,000,000 | 42.57 | 2,442,000 of 386 lbs. | 47,019 |
| Total | 2,220,000,000 | 100.00 | 5,676,000 of 391 lbs. | 109,096 |

PROSPECTS OF SUPPLY FOR 1876.

Twelve months ago we estimated the import into Europe from all sources for 1875 at 5,470,000 bales; the actual arrivals were 5,525,000 bales, or only 55,000 bales more than our estimate. There was a material deficiency in the imports from the Brazils, West Indies, &c., but this was more than counterbalanced by the excess in the arrivals from America, Egypt and India, owing mainly to the extraordinary rapidity with which the new crops of America and Egypt were marketed—the imports in the last three months of the year being 680,600 American, against only 492,260 in 1874, and 213,900 Egyptian, &c., against 186,650 bales.

In our October report we estimated the probable import of American for the season 1875–6 at 2,750,000 bales. This computation was based on the supposition that the crop would range from 4,000,000 to 4,100,000 bales, or an average of 4,050,000 bales, and that American spinners would take 1,300,000 bales. In the same report we stated that with an open winter the crop might reach 4,250,000 bales. In some measure the winter has approached the character of openness contemplated in our October circular. Picking has been seriously interfered with by frequent, and at times, continuous rains, but a large quantity of cotton has been gathered that would not have been grown if the frosts of October and November had been as severe and as widespread as in the corresponding months of the previous season. This circumstance has naturally led to a general increase in crop estimates since the beginning of November. On the 1st of that month the returns received by the Washington Agricultural Bureau pointed to a yield of about 3,900,000 bales; on the 1st December, Mr. Dodge, the head of the department, guided by later information, and in anticipation of his closing report, stated that the yield would exceed 4,000,000 bales; and early in the current month (January), he gave 4,050,000 to 4,150,000 bales as his final estimate. * * *

The crop controversy of to-day presents almost precisely the same features as twelve months ago. Again we hear of large stocks in the plantations, which are to swell the receipts at the ports in February; and again the reports of the Washington Bureau and the Southern Cotton Exchanges are pooh-poohed as pedantic and absurd. Again, therefore, estimates of yield are wide apart; strict adherents to the last Bureau report confining their expectations to 4,100,000 bales, and strong believers in the greater trustworthiness of private advices confidently looking for 4,400,000, or even more. In the midst of so much uncertainty, we shall adopt the medium figure of 4,250,000 bales, leaving our readers to draw their own conclusions from the facts which we have placed before them—merely premising that the receipts during the coming four or five weeks will settle the question whether the crop is to exceed or fall short of 4¼ million bales.

Aside from the size of the crop, it is worthy of notice that it is much lower in quality than the last, owing to the picking season, though longer, having been much less favorable than the last, in consequence of the prevalence of rainy weather; and, whatever may be the extent of the crop in bales, its yarn-producing power will fall short of the previous one. The extent of the deficiency is variously estimated at from 3 to 5 per cent. A reduction of 3 per cent from 4¼ millions would give a net total of 4,113,000 bales, or about the same as the Bureau estimate of 4,100,000, which estimate, it is important to note, takes no account of the extra percentage of dirt gathered with this season's crop.

Out of a total yield of 4,250,000 bales, American spinners will require about 1,300,000 bales. Unless some material advance in prices takes place, about 40,000 or 50,000 bales will be added to stock, leaving about 2,900,000 bales for export to Europe, or, at the outside, say 2,925,000 bales, which, assuming the movement of the 1876-7 crop to be as rapid as that of 1875-6, will be about the extent of the import into Europe in 1876.

The year commences with 46,000 bales less afloat from India than twelve months since. We expect that the shipments will show decrease of from 80,000 to 100,000 bales, and, therefore, that the import for the year will not exceed 1,425,000 bales, against 1,563,000 bales in 1875. The supplies from the Brazils and miscellaneous sources have steadily diminished of late years, owing to the fall in values, and we place the arrivals thence at about the same as last year. The Mediterranean will probably give an increase of about 80,000 bales, all Egyptian.

The foregoing estimates compare as follows with the actual figures of the previous three years:

| | 1876. | 1875 | 1874. | 1873. |
|---|---|---|---|---|
| American | 2,925,000 | 2,836,000 | 2,895,000 | 2,644,000 |
| Brazilian | 540,000 | 540,000 | 637,000 | 623,000 |
| Mediterranean | 550,000 | 472,000 | 482,000 | 506,000 |
| West Indian, &c | 135,000 | 134,000 | 102,000 | 191,000 |
| East Indian | 1,425,000 | 1,363,000 | 1,439,000 | 1,290,000 |
| Total | 5,575,000 | 5,525,000 | 5,654,000 | 5,254,000 |

The weight of the import of each description we estimate as follows:

| | Bales. | Average. | Pounds. |
|---|---|---|---|
| American | 2,925,000 | 439 | 1,284,075,000 |
| Brazilian | 540,000 | 160 | 86,400,000 |
| Egyptian, &c. | 550,000 | 554 | 304,700,000 |
| West Indies, &c. | 135,000 | 205 | 27,675,000 |
| East Indian | 1,425,000 | 360 | 513,000,000 |
| Total | 5,575,000 | 397 | 2,215,850,000 |

This prospective supply is slightly less than the estimated requirements. The important feature is that an American crop of 4,250,000 bales is required to meet the wants of the world. Such being the case, it may be taken for granted that even 4,350,000 bales would not be too much to handle.

PROBABLE COURSE OF PRICES IN 1876.

With supply and demand at about an equilibrium, one would not, under ordinary circumstances, look for any material variation in prices from the rates now current; but, as pointed out in our October report, the market for two or three years past has been under the control of extraordinary (last year very extraordinary) circumstances. Even yet cotton is not on its own merits. A protracted series of internal misfortunes, brought about by over-production, aggravated by adverse external influences in the shape of bad trade and financial crises in every important centre of monetary and commercial activity throughout the world, have so demoralized the business community that pessimism is everywhere rampant; and we do not remember a new year which opened so lifelessly or so utterly devoid of cheerfulness as has that upon which we are now entering. Look which way we will, there is not visible a single gleam of hearty hopefulness, and a thorough-going optimist is quite a curiosity. Some day a great change will come, but when, it is impossible to say. So far as cotton is concerned, all that we have to say for the present is, that prices are below the average cost of production; that, consequently, sooner or later a sharp reaction must come; and, therefore, that spinners and manufacturers will act wisely in not risking much in the form of uncovered contracts for the forward delivery of yarns and goods. Last year the average price of middling uplands was 7⅜d., but so low a figure would not have been witnessed if it had not been for the discredit and disorganization which followed the Collie and other failures; and unless some unforeseen political or financial occurrence takes place, we shall be surprised if the average price for 1876 is not much higher than the figure now current.

In the course of a few months the direction of the market will be guided in a great measure by the character of the preparations for the new American crop. Unless a material advance takes place in prices, we are satisfied that less land will be sown this year than last. Last year the average price of middling upland from January to April was 7⅛d. per pound, and the most prevalent opinion as to the future was that 8⅛d. would be witnessed in the autumn, and yet only 1¼ per cent more land was sown than in 1874, in which season 10½ per cent less land was sown than in 1873, although the average price of uplands from January to April was about 8d. per pound. The figures for the past six seasons compare as follows:

| Seasons. | Average price. Jan. to April. | Acres Sown. | Seasons. | Average price. Jan. to April. | Acres Sown. |
|---|---|---|---|---|---|
| 1870-71 | 11½d. | 8,855,545 | 1873-74 | 9⅝d. | 9,659,423 |
| 1871-72 | 7½d. | 7,744,6 7 | 1874-75 | 8d. | 8,621,613 |
| 1872-73 | 11 1-16d. | 8,694,071 | 1875-76 | 7⅜d. | 8,755,464 |

The average cost of producing cotton, for the entire South, is probably less now than it was half a dozen years ago, owing partly to the fall in the value of labor and partly to the increased proportion of land sown in the more fertile and therefore less expensively cultivated region in the Southwest (especially in Texas, in which State 1,314,000 acres were sown this season, against only 712,000 in 1871, and 900,000 in 1870), but that preparation for a *large* crop will be made throughout the cotton region at 6½d. is, to say the least, highly improbable.

The following are the exports of piece goods and yarn to the chief districts of the world, during 1875, and the corresponding totals for the four previous years. (The figures represent millions and tenths, viz:—29.6 yards equal to 29,600,000 yards.)

PIECE GOODS.

| | Years ended December 31, | | | | |
|---|---|---|---|---|---|
| To— | 1875. Yards. | 1874. Yards | 1873. Yards. | 1872. Yards. | 1871. Yards. |
| Germany and Holland | 115.9 | 116.5 | 106.8 | 130.3 | 107.4 |
| France | 87.8 | 119.3 | 108.2 | 106.4 | 88.0 |
| Portugal | 70.6 | 72.7 | 76.1 | 72.5 | 57.2 |
| Gibraltar and Malta | 41.7 | 49.1 | 56.8 | 59.0 | 45.4 |
| Italy and Austria | 101.7 | 85 8 | 101.3 | 87.9 | 88.5 |
| Turkey, Syria and Egypt | 356.2 | 400.2 | 513.9 | 542.1 | 471.2 |
| West and South Africa | 38 4 | 30.7 | 43.6 | 48.1 | 42.5 |
| British North America | 48.2 | 46.4 | 42.5 | 41.3 | 82.5 |
| United States | 79.8 | 105.4 | 109.5 | 132.9 | 120.8 |
| West Indies and Central America | 165.9 | 251.2 | 251.0 | 252.6 | 216.8 |
| Brazils | 196.8 | 172.8 | 159.1 | 186.0 | 169.0 |
| Other South American States | 115.1 | 134.3 | 166.8 | 188.6 | 160.7 |
| China and Hong Kong | 436.0 | 413.7 | 373.3 | 430.5 | 506.4 |
| Java and Philippine Islands | 90.6 | 50.4 | 27.9 | 34.1 | 44 9 |
| British East Indies | 1,231.4 | 1,203.6 | 1,110.1 | 994.1 | 1,022.7 |
| Australia | 46.3 | 46.2 | 46.4 | 45.9 | 32.6 |
| Other countries | 307.5 | 236.0 | 189.4 | 182.8 | 160.3 |
| Total | 3,559.9 | 3,603.3 | 3,482.7 | 3,535.1 | 3,410.9 |
| Total value £ | 53.5 | 55.0 | 56.5 | 58.9 | 53.6 |

YARN.

| | Years ended December 31, | | | | |
|---|---|---|---|---|---|
| To— | 1875. lb. | 1874. lb. | 1873. lb. | 1872. lb. | 1871. lb. |
| Germany and Holland | 76.1 | 77.5 | 89.5 | 91.0 | 85.3 |
| Italy and Austria | 28.6 | 26.7 | 27.8 | 20.2 | 19.2 |
| Turkey | 15.9 | 19.2 | 26.9 | 28.5 | 20.2 |
| China and Hong Kong | 20.4 | 22.4 | 18.2 | 21.6 | 19.1 |
| British East Indies | 32.5 | 38.1 | 28.3 | 24.4 | 21.6 |
| Other countries | 33.0 | 36.7 | 30.0 | 25.6 | 25.1 |
| Total | 215.5 | 220.6 | 214.7 | 211.9 | 193.5 |
| Total value £ | 13.2 | 14.5 | 15.9 | 16.7 | 15. |

A comparative statement of the movements of cotton in Europe and the United States for the years 1875, 1874, 1873, and 1860:

| | Deliveries for Consumption. | | | | | | | |
|---|---|---|---|---|---|---|---|---|
| | Yearly Totals, in Thousands of bales. | | | | Weekly Averages, in bales. | | | |
| Countries. | 1875. | 1874. | 1873. | 1860. | 1875. | 1874. | 1873. | 1860. |
| Great Britain | 3,115 | 3,224 | 3,181 | 2,633 | 59,904 | 61,940 | 61,230 | 50,634 |
| France | 607 | 589 | 526 | 621 | 11,673 | 11,327 | 10,115 | 11,942 |
| Holland | 205 | 184 | 180 | 117 | 3,942 | 3,519 | 3,463 | 2,250 |
| Belgium | 178 | 134 | 129 | 64 | 3,424 | 2,577 | 2,481 | 1,231 |
| Germany | 388 | 472 | 440 | 307 | 7,461 | 9,077 | 8,461 | 5,904 |
| Trieste | 149 | 116 | 130 | 77 | 2,865 | 2,231 | 2,500 | 1,482 |
| Genoa | 73 | 65 | 72 | 72 | 1,404 | 1,250 | 1,384 | 1,385 |
| Spain (Barcelona only) | 192 | 191 | 172 | 106 | 3,692 | 3,711 | 3,308 | 2,039 |
| Russia, &c.* | 654 | 617 | 469 | 321 | 12,577 | 12,250 | 9,019 | 6,211 |
| Total for Europe | 5,561 | 5,612 | 5,302 | 4,321 | 106,942 | 107,923 | 101,961 | 83,077 |
| United States | 1,190 | 1,313 | 1,201 | 978 | 22,884 | 25,250 | 23,096 | 18,803 |
| Total Europe & Am. | 6,751 | 6,925 | 6,503 | 5,299 | 129,826 | 133,172 | 125,057 | 101,885 |

| | Deliveries for Consumption. Yearly Totals in Millions of poonds. | | | | Stock in the Ports December 31, in Thousands of bales. | | | |
|---|---|---|---|---|---|---|---|---|
| Countries. | 1875. | 1874. | 1873. | 1860. | 1875. | 1874. | 1873. | 1860. |
| Great Britain | 1,230.3 | 1,264.9 | 1,243.2 | 1,126.9 | 673 | 786 | 778 | 595 |
| France | 242.3 | 229 7 | 205.1 | 269.7 | 208 | 116 | 95 | 105 |
| Holland | 77.9 | 71.3 | 69.3 | 48.3 | 50 | 71 | 86 | 22 |
| Belgium | 67.4 | 47.6 | 45.6 | 26.5 | 12 | 5 | 12 | 2 |
| Germany | 148.6 | 174.6 | 162.4 | 127.1 | 48 | 38 | 42 | 20 |
| Trieste | 58.1 | 45.2 | 50.3 | 31.7 | 3 | 8 | 8 | 10 |
| Genoa | 27.7 | 25.5 | 26.7 | 31.0 | 6 | 8 | 11 | 8 |
| Spain (Barcelona only) | 67.2 | 65.0 | 59.0 | 46 4 | 48 | 52 | 19 | 20 |
| Russia, &c.* | 256.0 | 248.0 | 169.8 | 137.1 | .... | .... | .... | .... |
| Total for Europe | 2,175.5 | 2,171.8 | 2,011.4 | 1,811.7 | 1,048 | 1,084 | 1,051 | 782 |
| United States | 522.4 | 576.4 | 548.4 | 435.2 | 808 | 861 | 732 | 629 |
| Total Europe & Amer. | 2,697.9 | 2,748.2 | 2,559.8 | 2,279.9 | 1,856 | 1,945 | 1,783 | 1,411 |

* The figures relating to Russia are exclusive of cotton received from Bokhara. The 654,000 bales include 66,000 bales to Venice, Naples, &c., and 24,000 to Lisbon, Malaga, &c.

An estimate of the weight and value of the total production of cotton manufactures in Great Britain, with the cost of cotton consumed, and the balance remaining for wages, all other expenses, interest of capital and profits for each of the past four years:

| | 1872. lb. | 1873. lb. | 1874. lb. | 1875. lb. |
|---|---|---|---|---|
| Cotton consumed | 1,175,345,000 | 1,216,150,000 | 1,266,129,000 | 1,230,388,000 |
| Less waste in spinning | 134,965,000 | 168,230,000 | 145,604,000 | 141,498,000 |
| Yarn produced | 1,040,380,000 | 1,077,920,000 | 1,120,525,000 | 1,088,890,000 |
| Exported in yarn | 211,940,000 | 214,687,000 | 220,599,000 | 215,490,000 |
| Exported in piece goods, apparel, &c | 693,840,000 | 688,233,000 | 726,000,000 | 713,000,000 |
| Retained for home consumption and stock | 129,600,000 | 175,000,000 | 173,926,000 | 160,400,000 |
| Total as above | 1,040,380,000 | 1,077,920,000 | 1,120,525,000 | 1,088,890,000 |
| Declared value of Yarn exported | £ 16,710,000 | £ 15,816,300 | £ 14,516,090 | £ 13,170,000 |
| Declared value of piece goods apparel, &c., exported | 69,900,000 | 68,135,700 | 65,934,430 | 63,965,000 |
| Estimated value of home consumption, &c | 15,660,000 | 20,600,000 | 20,110,000 | 18,312,000 |
| Total value of goods produced | 102,270,000 | 104,612,000 | 100,560,520 | 95,447,000 |
| Cost of cotton consumed | 48,054,000 | 45,441,000 | 40,225,900 | 36,526,000 |
| Balance left for wages, other expenses, interest of capital and profits | 54,216,000 | 59,171,000 | 60,334,620 | 58,921,000 |

The weight of yarns and goods produced, the quantities exported and consumed at home, and the stock on hand at the close of each year:

| | 1872. lb. | 1873. lb. | 1874. lb. | 1875. lb. |
|---|---|---|---|---|
| Stock on hand January 1 | 40,215,000 | 24,875,000 | 39,875,000 | 39,801,000 |
| Yarn and manufactures produced | 1,040,380,000 | 1,077,920,000 | 1,120,525,000 | 1,088,890,000 |
| Total supply | 1,080,655,000 | 1,102,795,000 | 1,160,400,000 | 1,128,691,000 |
| Yarns and goods exported | 910,780,000 | 902,920,000 | 946,599,000 | 929,490,000 |
| Estimated actual home consumption | 145,000,000 | 160,000,000 | 174,000,000 | 165,000,000 |
| Total deliveries | 1,055,780,000 | 1,062,920,000 | 1,120,599,000 | 1,094,490,000 |
| Stock on hand December 31 | 24,875,000 | 39,875,000 | 39,801,000 | 34,201,00 |
| Stock of cotton held by the trade, Dec 31 | 57,320,000 | 52,124,000 | 50,498,000 | 53,678,000 |
| Stock of cotton in the ports, December 31 | 225,207,000 | 233,403,000 | 299,036,000 | 272,224,000 |
| Estimated total weight of yarns, goods and cotton, Dec. 31 | 307,402,000 | 375,464,000 | 389,335,000 | 360,103,000 |

GUNNY BAGS, BAGGING, &c.—During the past week the market for bagging has ruled very quiet, and no sales of any consequence have been consummated. Prices are nominally quoted at 13@13¼c. At the close there are rumors of a sale of 2,500 rolls, but we cannot vouch for its correctness. Bales are quiet and nominal at 9@9¼c. for India, and 12¼@12¾c. for Borneo. Bags neglected and quoted at 13¼c. for 440s. Butts have come to hand in sufficient parcels to fully supply the wants of buyers, and orders are scarce at the moment. Sales here and in Boston for the week are 3,500 bales at 3⅜@3½c., cash and time, and at the close holders are asking these figures.

LIVERPOOL, Feb. 18.—3:00 P. M.—BY CABLE FROM LIVERPOOL.—Estimated sales of the day were 8,000 bales, of which 1,500 bales were for export and speculation. Of to-day's sales 4,700 bales were American. The weekly movement is given as follows:

| | Jan. 28. | Feb. 4. | Feb. 11. | Feb. 18 |
|---|---|---|---|---|
| Sales of the week.. .....bales. | 64,000 | 49,000 | 55,000 | 57,000 |
| Sales American..... | 40,000 | ..... | ..... | ..... |
| Forwarded..... | 24,000 | 18,000 | 22,000 | 26,000 |
| of which exporters took..... | 5,000 | 5,000 | 5,000 | 6,000 |
| of which speculators took..... | 6,000 | 4,000 | 5,000 | 5,000 |
| Total stock..... | 703,000 | 743,000 | 793,000 | 843,000 |
| of which American..... | 356,000 | 390,000 | 432,000 | 484,000 |
| Total import of the week..... | 101,000 | 104,000 | 121,000 | 122,000 |
| of which American..... | 69,000 | 73,000 | 87,000 | 98,000 |
| Actual export.. ..... | 7,000 | 6,000 | 5,000 | 4,000 |
| Amount afloat..... | 393,000 | 386,000 | 348,000 | 323,000 |
| of which American..... | 812,000 | 301,000 | 265 000 | 247.000 |
| Sales American..... | ..... | ..... | .. ... | 83,000 |

The following table will show the daily closing prices of cotton for the week:

| *Spot.* | Satur. | Mon. | Tues. | Wednes. | Thurs. | Fri. |
|---|---|---|---|---|---|---|
| Mid. Upl'ds. | ..@6 7-16 | ..@6 7-16 | ..@6 7-16 | . @6¾ | ..@6 5-16 | ..@6 15-16 |
| do Orl'ns. | ..@6¾ | ..@6¾ | ..@6¾ | ..@6¾ | ..@6⅝ | ..@6⅝ |
| *Futures.* | | | | | | |

SATURDAY.—April-May delivery from Sav. or Chas., Low Mid. clause, 6 15-32.
Jan.-Feb. shipment from Sav. or Chas., Low Mid. clause, by sail, 6 15-32d.
MONDAY.—January shipment from Sav. or Chas., Low Mid. clause, by sail, if required, 6 15-32d.
February delivery from Sav. or Chas., Low Mid. clause, 6 11-32d.
May-June delivery from Sav. or Chas, Low Mid. clause, 6 17-32d.
TUESDAY.—February delivery from Sav. or Chas., Low Mid. clause, 6 6-16d.
May-June delivery from Sav. or Chas., Low Mid. clause, 6½d.
June-July delivery from Sav. or Chas., Low Mid. clause, 6 9-16d.
Jan.-Feb. shipment from Sav. or Chas., Low Mid. clause, by sail, if required, 6 7-16d.
April-May delivery from Sav. or Chas., Low Mid. clause, 6 7-16d.
WEDNESDAY.—May-June delivery from Sav. or Chas., Low Mid. clause, 6 7-16d. bid.
June-July delivery from Sav. or Chas., Low Mid. clause, 6 17-32d.
Feb.-March delivery from Sav. or Chas., Low Mid. clause, 6½d.
June-July delivery from Sav. or Chas., Low Mid. clause, 6½d.
July-August delivery from Sav. or Chas., Low Mid. clause, 6 9-16d.
March-April shipment from Sav. or Chas, Low Mid. clause, by sail, if required, 6½d.
THURSDAY.—May-June Uplands delivery, Low Mid. clause, 6½d.
June-July Uplands delivery, Low Mid. clause, 6 7-16d.
January Uplands shipment, 6 3-16d.
January Uplands shipment, Low Mid. clause, by sail, 6 9-32d.
January shipment from Mobile, Low Mid. clause, by sail, 6 11-32d.
Feb.-March Uplands delivery from Savannah, Low Mid. clause, 6 5-32d.
March-April delivery, 6 7-32d.
June-July delivery, 6 13 32d.
March-April Uplands delivery, Low Mid. clause, 6 3-16d.
May-June Uplands delivery, Low Mid. clause, 6 11-32d.
FRIDAY.—January Uplands shipment, Low Mid. clause, by sail, 6¼d.
March-April Uplands delivery, Low Mid. clause, 6¼d.
May-June Uplands delivery, Low Mid. clause, 6 11-32d.
January—Uplands shipment, 6¼d.
April-May delivery, Low Mid. clause, 6¼d.
May-June delivery, Low Mid. clause, 6 5 16d.
June-July delivery, Low Mid. clause, 6⅜d.
Jan.-Feb. Uplands shipment, Low Mid. clause, by sail, 6 3-16d.
Feb. Uplands delivery, Low Mid clause, 6 1-16d.
April-May Uplands delivery, Low Mid. clause, 6 3 16d.
Feb.-March Uplands shipment, Low Mid. clause, by sail, 6¼d.

THE EXPORTS OF COTTON from New York, this week, show a decrease, as compared with last week, the total reaching 5,080 bales, against 9,780 bales last week. Below we give our usual table showing the exports of cotton from New York, and their direction, for each of the last four weeks; also the total exports and direction since Sept. 1, 1875; and in the last column the total for the same period of the previous year.

**Exports of Cotton (bales) from New York since Sept. 1, 1875**

| EXPORTED TO | WEEK ENDING Jan. 26. | Feb. 2. | Feb. 9. | Feb. 16. | Total to date. | Same period prev'us year. |
|---|---|---|---|---|---|---|
| Liverpool | 14,948 | 9,599 | 9,625 | 4,583 | 244,719 | 194,187 |
| Other British Ports | .... | .... | .. .. | 100 | 1,544 | .... |
| **Total to Gt. Britain** | 14,948 | 9,599 | 9,625 | 4,683 | 246,263 | 194,187 |
| Havre | .... | ... | 5 | .... | 1,765 | 4,022 |
| Other French ports | .... | .... | ... | .... | .... | .... |
| **Total French** | .... | .... | 5 | . . | 1,765 | 4,022 |
| Bremen and Hanover | 600 | 57 | 100 | .... | 19,559 | 11,513 |
| Hamburg | 51 | 49 | .... | 397 | 8,324 | 14,735 |
| Other ports | 250 | 463 | .... | .... | 12,418 | 1,750 |
| **Total to N. Europe.** | 901 | 569 | 100 | 397 | 40,301 | 27,998 |
| Spain, Oporto & Gibraltar & c | .... | .... | .... | .... | .... | 10 |
| All others | 59 | .... | .... | .... | 409 | .... |
| **Total Spain, &c** | 59 | .... | .... | .... | 409 | 10 |
| **Grand Total** | 15,908 | 10,168 | 9,730 | 5,080 | 288,738 | 226,217 |

The following are the receipts of cotton at New York, Boston, Philadelphia and Baltimore for the last week, and since Sept. 1, '75:

| RECE'TS FROM- | NEW YORK. This week. | Since Sept. 1. | BOSTON. This week. | Since Sept. 1. | PHILADELP'IA This week. | Since Sept. 1. | BALTIMORE. This week. | Since Sept. 1 |
|---|---|---|---|---|---|---|---|---|
| New Orleans.. | 4,310 | 86,899 | 1,150 | 7,263 | .... | 130 | . . | ... |
| Texas ..... | 723 | 57,246 | .... | 3,629 | .... | .... | .... | .... |
| Savannah..... | 2,097 | 68,209 | 617 | 16,732 | 126 | 12,731 | 281 | 10,550 |
| Mobile..... | .... | .... | .... | 1,592 | ... | .... | . .. | ... |
| Florida..... | 135 | 6,686 | .... | .... | .... | .... | . . | ... |
| S'th Carolina | 1,156 | 74,279 | .... | 1,216 | .... | .... | 152 | 8,918 |
| N'th Carolina. | 1,084 | 38,249 | .... | .... | .... | .... | 727 | 17,143 |
| Virginia..... | 2,027 | 153,240 | 1,026 | 43,880 | .... | .... | 1,073 | 46,249 |
| North'n Ports | 314 | 6,810 | 1,933 | 55,768 | .... | .... | .. | .... |
| Tennessee, &c | 9,325 | 135,780 | 2,260 | 46,643 | 1,809 | 22,157 | 229 | 4,136 |
| Foreign..... | .... | 1,500 | .... | 4 | .... | .... | .... | ... |
| Total this year | 21,171 | 622,948 | 6,961 | 176,952 | 1,435 | 35,018 | 2,435 | 86,986 |
| Total last year. | 17,780 | 654,425 | 9,361 | 184,771 | 2,464 | 39,958 | 2,522 | 86,705 |

SHIPPING NEWS.—The exports of cotton from the United States the past week, as per *latest mail* returns, have reached 137,624 bales. So far as the Southern ports are concerned, these are the same exports reported by telegraph, and published in THE CHRONICLE last Friday. With regard to New York, we include the manifests of all vessels cleared up to Wednesday night of this week.

| | Total bales. |
|---|---|
| NEW YORK—To Liverpool, per steamers City of Montreal, 1,772....Celtic, 2,654....Calabria, 661....Colombo, via Hull, 96..... | 4,583 |
| To Hull, per steamer Colombo, 100..... | 100 |
| To Hamburg, per steamer Wieland, 397..... | 397 |
| NEW ORLEANS—To Liverpool, per steamer Texas, 5,932....per ships Andrew Lovitt, 2,831....Lake Michigan, 2,867....Zealandia, 3,105 ..Dunrobin, 4,600. ..Magnolia, 3,425....per barks Virgen del Carmen, 2,126....Vesuvio, 1,553....David Malcomson, 3,776..... | 29,289 |
| To Cork, per ship Bonanza, 3,708..... | 3,708 |
| To Havre, per ship Gen. Shepley, 3,340....per barks, Ruby, 2 944... Embla, 1,764....Karsten Langaard, 1,956....per schs. Georgetta Laurence, 1,184 ..... | 11,188 |
| To Bremen, per ships Uhland, 2,701....Constantia, 3,570... per bark Aus ralia, 1,041..... | 7,312 |
| To Antwerp, per barks Ergo, 1882 ...Ocean, 1,413 ..... | 3,295 |
| To Barcelona, per bark Maypo, 1,220..... | 1,220 |
| To Genoa, per bark Proserpina, 2,192 ..... | 2,192 |
| MOBILE—To Liverpool, per steamer Australiao, 6,162....per ships Royal Dane, 4,903 .. Ironsides, 4,4 0..... | 15,465 |
| To Havre, per bark West Derby, 2,600 ...per brig Osse', 1,240..... | 2,840 |
| To Amsterdam, per ship Jane Fisp, 4,900..... | 4,900 |
| To Rega, per brig Atlantic, 940..... | 940 |
| To Barcelo a, per steamer Rita, 2,800..... | 2,800 |
| CHARLESTON—To Havre, per bark Boigin, 1,870 Upland..... | 1,870 |
| To Amsterdam, per bark Agnes, 2,640 Upland..... | 2,640 |
| To Gottenburg, per brig Bravo, 912 Upland..... | 912 |
| To a port in the Mediterranean, per bark Lalia, 1,340 Upland..... | 1,340 |
| SAVANNAH—To Liverpool, per barks Queen Victoria, 2,269 Upland. Lare, 3,168 Upland and 69 Sea Island... ... ..... | 5,497 |
| To Hull, per steamer Koln, 4,780 Upland..... | 4,780 |
| To Cork or Falmouth for orders, per bark Kate Crosby, 2,650 Upland | 2,650 |
| To Bremen, per steamer Berlin, 5,040 Up and ..... | 5,040 |
| To Barcelona, per brigs Ana, 200 upland....Josefa, 350 upland. .. | 550 |
| TEXAS—To Liverpool, per steamer San Marcos, 1,527. ..per ship Arzilla, 3,140....per bark Pallas, 959 ...per brig Edna M. Gregory, 1,150 ..... | 6,776 |
| To Fleetwood, per barks Milton, 1,371....Pomona, 1,191..... | 2,562 |
| To Cork or Falmouth for orders, per bark Amal, 1,400 ..... | 1,400 |
| To Amsterdam, per bark Bienstadt, 1,730..... | 1,730 |
| WILMINGTON—To Liverpool, per bark Juno, 1,189..... | 1,189 |
| NORFOLK—To Liverpool, per ship Kate Prince, 4,484..... | 4,484 |
| To Cork or Falmouth for orders, per bark Mistletoe, 3,007 ..... | 3,007 |
| BALTIMORE—To Bremen, per steamer Nurnberg, 100..... | 100 |
| PHILADELPHIA—To Antwerp, per steamer Nederland, 362..... | 362 |
| Total..... | 137,624 |

The particulars of these shipments, arranged in our usual form are as follows:

| | Liverpool. | Hull. | Cork. | Havre. | Bremen. | Amsterdam. | Antwerp. | Barcelona. | Total. |
|---|---|---|---|---|---|---|---|---|---|
| New York..... | 4,582 | 100 | .... | .... | .... | .... | .... | .... | 5,080 |
| New Orleans.... | 29,289 | .... | 3,708 | 11,188 | 7,312 | . .. | 3,295 | 1,220 | 55,201 |
| Mobile..... | 15,465 | .... | .... | 3,840 | .... | 4,900 | .... | 2,800 | 27,905 |
| Charleston..... | .... | .... | .... | 1,370 | .... | 2,640 | .... | .... | 6,262 |
| Savannah..... | 5,497 | 4,780 | 2,650 | .. . | 5,040 | .... | .... | 550 | 18,517 |
| Texas..... | 6,776 | .... | 1,400 | .... | .... | 1,730 | ... | .... | 12,474 |
| Wilmington..... | 1,189 | .... | .... | .... | .... | .... | .... | .... | 1,189 |
| Norfolk..... | 4,484 | .... | 3,007 | .... | .... | .... | .... | .... | 7,491 |
| Baltimore..... | .... | .... | .... | .... | 100 | .... | .... | .... | 100 |
| Philadelphia..... | .... | .... | .... | .... | .... | .... | 362 | .... | 362 |
| Total ..... | 67,283 | 4,880 | 10,765 | 16,398 | 12,452 | 9,270 | 3,657 | 4,570 | 137,624 |

Included in the above totals are, from New York 397 bales to Hamburg; from New Orleans, 2,192 bales to Genoa; from Mobile, 940 bales to Rega; from Charleston, 912 bales to Gottenburg and 1,340 bales to a port in the Mediterranean; from Texas, 2,568 bales to Fleetwood.

Below we give all news received to date of disasters, &c., to vessels carrying cotton from United States ports:

STATE OF NEVADA, steamer (Br.), from New York, before reported in collision at Antwerp, had rudder twisted, rudder port bent, and foot of propeller frame broken.

PROGRESS, ship (1,619 tons, owned by Snow & Burgess, New York), Stevens, from Galveston Jan. 6 for Liverpool, was abandoned at Sea Feb. 7. The captain and crew arrived at Halifax on the 11th, in schr. Esquimaux, from Gloucester for Halifax. Capt. Stevens reports: Feb. 1, gales commenced and continued to the 6th, causing the ship to spring a leak, and had from six to ten feet of water in the hold; determined to make for the nearest port; but owing to the gales and cold was obliged to run south until the Esquimaux hove in sight and rescued us, in lon. 59 30, lat. 42 40. When abandoned, the ship was unmanageable. Eight of the crew were sent to the hospital at Halifax, being badly frost-bitten before leaving the vessel. The cargo consisted of 4,716 bales cotton, valued at $297,0 8, and some beef. The loss all told will foot up some $350,000. Steamer Geo Shattuck left Halifax on the 12th to search for the wreck, as also a steamer from Cape Breton for the same purpose.

D. H. BILLS, bark, Penny, from New Orleans for Havre, which put into Key West, Dec. 8, in distress, having completed repairs, sailed for destination Feb. 10.

ENTERPRISE II., bark (Dutch), from New Orleans for Havre, ashore on Colorado, had discharged 750 bales cotton Jan. 14, and the discharging was still going on.

HARRY L. WHITTON, brig, Rich, from Mobile for Barcelona, put into Norfolk Feb. 14, leaking.

Cotton freights the past week have been as follows:

| | Liverpool. Steam. | Sail. | Havre. Steam. | Sail. | Bremen. Steam. | Sail. | Hamburg. Steam. | Sail |
|---|---|---|---|---|---|---|---|---|
| | d. | d. | c. | c. | c. | c. | c. | c. |
| Saturday... | ..@5-16 | ..@¼ | ..@⅞ | .. | 1 comp. | 11-16 | 1 comp. | . |
| Monday.... | . @5-16 | ..@¼ | ..@⅞ | .. | 1 comp. | 11-16 | 1 comp. | .. |
| Tuesday... | ..@5-16 | ..@¼ | ..@⅞ | .. | 1 comp. | 11-16 | 1 comp. | .. |
| Wednesday | ..@5-16 | ..@¼ | ..@⅞ | .. | 1 comp. | 11-16 | 1 comp. | .. |
| Thursday.. | ..@5-16 | ..@¼ | ..@⅞ | .. | 1 comp. | 11-16 | 1 comp. | .. |
| Friday. ... | ..@5-16 | ..@¼ | ..@⅞ | .. | 1 comp. | 11-16 | 1 comp. | .. |

Market nominal.

## BREADSTUFFS.

FRIDAY, P. M., February 18, 1876.

The flour market has weakened somewhat in the medium grades, and at a slight concession in the common shipping extras from spring wheat, there was a good business for export, several thousand bbls going off at $5 10@5 25, the higher price for favorite brands, delivered. In other grades business has been

moderate. Some of the choice family flours have become scarce. There is a large supply of unsound extras from winter wheat, and they have sold in the range of $4 50@5 50. Rye flour and corn meal are without new feature. To-day there was a fair business for export, but at rather easier prices.

The wheat market has been dull, and prices of spring growths have receded 2c.@3c. per bushel. Shippers have been embarrassed by a scarcity and higher rates for ocean freights; and a subsidence of speculation at the West has contributed to the reaction. Receipts continue moderate at all points, and stocks are somewhat reduced. On Wednesday bids for No. 2 Milwaukee were reduced to $1 23@$1 23½ in store, and there were sellers at $1 24. Yesterday, fair No. 1 spring sold at $1 31 in store; choice old No. 2 Milwaukee at $1 29 in store. Winter wheats have remained steady. To-day, the market was dull; a load of No. 2 Milwaukee sold at $1 25 afloat.

Indian corn has not varied to any great extent, and yet has latterly shown some depression under increased receipts at the Western markets, dull foreign advices and higher ocean freights. Prime new mixed receded to 63@63½c., spot and early delivery, while other grades have been somewhat nominal. New Southern has been in fair supply, at 62@64c. Towards the close there was some recovery of tone. To-day, there were buyers of prime new mixed at 64c. on the spot, and 63½c. for March.

Rye has remained dull and nearly nominal. Barley has been inactive, and the poor qualities are lower. Canada peas are dull and unsettled. Oats have sold at a wide range of prices, but choice qualities have brought very full prices, with a slight advance in some cases. The demand has not been active, however.

The following are closing quotations:

| Flour. | | Grain. | |
|---|---|---|---|
| No. 2 ..... ₱ bbl. | $3 25@ 4 00 | Wheat—No. 3 spring, bush. | $1 08@ 1 13 |
| Superfine State & Western ..... | 4 25@ 4 65 | No. 2 spring ..... | 1 18@ 1 26 |
| Extra State, &c. ..... | 5 00@ 6 25 | No. 1 spring ..... | 1 30@ 1 36 |
| Western Spring Wheat extras ..... | 4 90@ 5 30 | Red Western ..... | 1 10@ 1 30 |
| do XX and XXX ..... | 5 50@ 6 75 | Amber do ..... | 1 35@ 1 47 |
| do winter wheat X and XX ..... | 5 25@ 8 75 | White ..... | 1 40@ 1 55 |
| City shipping extras ..... | 5 40@ 6 10 | Corn—Western mixed ... | 58¼@ 70 |
| City trade and family brands ..... | 6 25@ 8 00 | Yellow Western ..... | 65@ 71 |
| Southern bakers' and family brands ..... | 7 00@ 8 75 | Southern new ..... | 60@ 65 |
| Southern shipp'g extras .. | 5 50@ 6 75 | Rye ..... | 85@ 90 |
| Rye flour, superfine .. ... | 4 65@ 4 90 | Oats—Mixed ..... | 45@ 50 |
| Corn meal—Western, &c. | 2 75@ 3 15 | White ..... | 49@ 53 |
| Corn meal—Br'wine, &c. | 3 40@ 3 50 | Barley—Canada West ... | 1 10@ 1 20 |
| | | State, 2-rowed ..... | 75@ 90 |
| | | State, 4-rowed ..... | ....@ .... |
| | | Barley Malt—State ... | 1 00@ 1 25 |
| | | Canadian ..... | 1 25@ 1 40 |
| | | Peas—Canada, bond & free | 1 00@ 1 20 |

The movement in breadstuffs at this market has been as follows:

| | Receipts at New York. | | | Exports from New York. | | | |
|---|---|---|---|---|---|---|---|
| | 1876. | | 1875. | 1876. | | 1875. | |
| | For the week. | Since Jan. 1. | Since Jan. 1, '75. | For the week. | Since Jan. 1. | For the week. | Since Jan. 1. |
| Flour, bbls. | 52,969 | 543,451 | 492,215 | 32,122 | 274,320 | 27,577 | 240,423 |
| C. meal, " . | 4,755 | 25,541 | 28,957 | 3,658 | 20,224 | 1,314 | 18,316 |
| Wheat, bus. | 135,520 | 1,451,921 | 747,419 | 209,855 | 2,053,292 | 72,284 | 1,553,434 |
| Corn, " . | 201,985 | 1,904,421 | 3,498,615 | 141,114 | 1,909,039 | 246,079 | 2,081,133 |
| Rye, " . | 1,354 | 21,098 | 6,000 | .... | 15,387 | .... | .... |
| Barley, " . | 39,334 | 744,781 | 217,456 | .... | .... | .... | 90 |
| Oats ... " . | 152,390 | 766,900 | 799,269 | 6,130 | 41,727 | 240 | 12,745 |

The following tables show the Grain in sight and the movement of Breadstuffs to the latest mail dates:

RECEIPTS AT LAKE AND RIVER PORTS FOR THE WEEK ENDING FEB 12, 1876, AND FROM AUGUST 1, 1875, TO FEB. 12, 1876:

| At— | Flour, bbls. (196 lbs.) | Wheat, bush. (60 lbs.) | Corn, bush. (56 lbs.) | Oats, bush. (32 lbs) | Barley, bush. (48 lbs.) | Rye, bush. (56 lbs.) |
|---|---|---|---|---|---|---|
| Chicago. . | 23,242 | 187,753 | 560,970 | 152,467 | 67,710 | 8,216 |
| Milwaukee ..... | 29,983 | 225,165 | 17,770 | 20,110 | 53,700 | 3,126 |
| Toledo ..... | 195 | 67,331 | 204,914 | 16,092 | .... | .... |
| Detroit ..... | 0,071 | 61,573 | 9,882 | 15,964 | 14,771 | .... |
| Cleveland ..... | 2,386 | 12,950 | 7,600 | 12,750 | 3,600 | ... |
| St. Louis ..... | 18,626 | 64,568 | 330,267 | 96,082 | 14,176 | 2,641 |
| Peoria .. ..... | 1,975 | 15,480 | 120,000 | 107,800 | 25,400 | 23,945 |
| Duluth ..... | .... | .... | .... | .... | .... | .... |
| Total .. ..... | 82,478 | 634,828 | 1,251,403 | 421,264 | 179,357 | 37,928 |
| Previous week ..... | 76,231 | 599,937 | 971,423 | 275,821 | 231,604 | 23 500 |
| Corresp'ng week, '75. | 57,159 | 449,849 | 587,134 | 279,043 | 41,743 | 7,229 |
| " '74. | 126 837 | 1,320,094 | 994,067 | 372,026 | 178,248 | 46,658 |
| " '73. | 91,157 | 703,058 | 1,184,936 | 472,488 | 195,591 | 44,412 |
| " '72. | 53,359 | 193,325 | 826,326 | 258,775 | 67,610 | 30,373 |
| " '71. | 71,369 | 337,762 | 641,366 | 228,681 | 41,396 | 43,428 |
| Total Aug. 1 to date. | 2,720,905 | 42,385,036 | 25,754,923 | 16,025,592 | 5,615,373 | 1,418,522 |
| Same time 1874–5 .. | 3,050,817 | 39,676,464 | 24,521,083 | 13,596,149 | 4,901,360 | 857,329 |
| Same time 1873–4 .... | 3,515,6 5 | 58,454,694 | 31,445,135 | 14,830,187 | 5,668,432 | 1,303,280 |
| Same time 1872–3. .. | 2,991,715 | 32,223,210 | 33,263,556 | 13,098,059 | 7,173,949 | 1,249,790 |

SHIPMENTS OF FLOUR AND GRAIN from the ports of Chicago, Milwaukee, Toledo, Detroit, Cleveland, St. Louis, Peoria and Duluth for the week ended Feb. 12, and from Jan. 1 to Feb. 12, inclusive, for four years:

| Week— | Flour, bbls. | Wheat, bush. | Corn, bush. | Oats, bush. | Barley, bush. | Rye, bush. |
|---|---|---|---|---|---|---|
| Feb. 12, 1876 ..... | 84,454 | 275,793 | 564,722 | 189,592 | 59,687 | 11,927 |
| Feb. 5, 1876 ..... | 77,731 | 307,376 | 543,356 | 132,194 | 47,293 | 11,325 |
| Cor. week '75 ..... | 60,699 | 287,816 | 477,353 | 127,717 | 35,788 | 7,337 |
| Cor. week '74 ..... | 101,860 | 462,407 | 164,509 | 142,641 | 94,870 | 12,045 |
| Cor. week '73 ..... | 74,515 | 132,045 | 485,324 | 146,884 | 62,104 | 13,277 |
| Cor. week '72 ..... | 50,411 | 44,921 | 483,455 | 104,290 | 28,471 | 11,953 |
| Cor. week '71 ..... | 49,105 | 44,821 | 854,423 | 45,810 | 12,940 | 6,732 |
| Jan. 1 to Feb. 5, 1876. | 124,211 | 1,858,260 | 4,011,432 | 934,238 | 384,539 | 82,587 |
| Same time 1875 ..... | 496,414 | 1,469,537 | 2,792,590 | 1,018,429 | 328,920 | 97,298 |
| Same time 1874 ..... | 760,313 | 4,939,393 | 1,492,266 | 1,168,865 | 580,627 | 90,563 |
| Same time 1873 ..... | 519,503 | 841,838 | 1,644,336 | 1,123,944 | 423,882 | 48,483 |

RECEIPTS OF FLOUR AND GRAIN AT SEABOARD PORTS FOR THE WEEK ENDED FEB. 12, 1876.

| At— | Flour, bbls. | Wheat, bush. | Corn, bush. | Oats, bush. | Barley, bush. | Rye, bush. |
|---|---|---|---|---|---|---|
| New York ..... | 47,888 | 121,710 | 175,449 | 120,750 | 6,400 | 835 |
| Boston ..... | 17,671 | 2,832 | 44,710 | 42,792 | 17,100 | 400 |
| Portland ..... | 8,676 | 20,000 | 2,500 | 1,500 | .... | ... |
| Montreal ..... | 5,474 | 26,500 | 400 | .... | 2,000 | .... |
| Philadelphia ..... | 15,540 | 66,800 | 358,400 | 37,900 | 49,500 | 500 |
| Baltimore ..... | 15,806 | 25,800 | 473,900 | 4,000 | .... | .... |
| New Orleans ..... | 11,996 | .... | 85,021 | 29,168 | .... | .... |
| Total ..... | 122,850 | 263,642 | 1,138,380 | 231,090 | 75,000 | 1,735 |
| Previous week ..... | 133,534 | 198,073 | 1,389,109 | 177,289 | 106,086 | 7,817 |
| Cor. week '75 .. .... | 132,553 | 231,441 | 1,040,662 | 232,274 | 45,315 | 3,312 |
| Total Jan. 1 to date. | 1,127,873 | 1,962,984 | 8,374,387 | 1,437,485 | 868,810 | 40,773 |
| Same time 1875 ..... | 1,001,400 | 1,761,703 | 7,397,574 | 1,690,927 | 228,810 | 25,970 |
| Same time 1874 ..... | 1,324,868 | 5,001,021 | 4,376,708 | 2,179,634 | 312,988 | 168,943 |
| Same time 1873 ..... | 820,431 | 1,197,110 | 2,598,351 | 2,067,982 | 524,353 | 15,529 |

And 17,300 bush. peas at Montreal.

THE VISIBLE SUPPLY OF GRAIN, comprising the stock in granary at the principal points of accumulation at lake and seaboard ports, in transit by rail, and frozen in on the New York canals and on the lakes, Feb. 12, 1876:

| | Wheat, bush. | Corn, bush. | Oats, bush. | Barley, bush. | Rye, bush. |
|---|---|---|---|---|---|
| In store at New York ..... | 5,157,463 | 503,812 | 855,618 | 477,726 | 89,857 |
| In store at Albany ..... | 7,200 | .... | 91,000 | 368,000 | 30,400 |
| In store at Buffalo ..... | 1,329,623 | 23,967 | 86,011 | 120,672 | 21,971 |
| In store at Chicago ..... | 2,953,261 | 1,512,745 | 492,330 | 439,670 | 140,787 |
| In store at Milwaukee ..... | 3,900,878 | 25,437 | 113,376 | 165,778 | 16,007 |
| In store at Duluth ..... | 78,852 | .... | .... | .... | .... |
| In store at Toledo .. ..... | 496,563 | 278,975 | 243,530 | 86,757 | .... |
| In store at Detroit ..... | 190,905 | 16,696 | 65,262 | 32,670 | .... |
| In store at Oswego * ..... | 210,000 | 50,000 | 20,000 | 5,000 | 4,000 |
| In store at St. Louis ..... | 433,909 | 625,892 | 117,716 | 122,199 | 19,000 |
| In store at Peoria ..... | 10,279 | 26,317 | 88,977 | 9,496 | 77,937 |
| In store at Boston ..... | 865 | 50,591 | 212,382 | 46,589 | 353 |
| In store at Toronto ..... | 597,939 | 1,100 | 5,750 | 179,908 | 1,216 |
| In store at Montreal .. ..... | 247,267 | 26,516 | 15,950 | 6,541 | .... |
| In store at Philadelphia ..... | .... | .... | .... | .... | .... |
| In store at Baltimore ..... | 42,800 | 678,850 | 210,000 | 20,000 | 5,000 |
| Rail shipments week ..... | 275,793 | 564,722 | 189,592 | 59,687 | 11,927 |
| On lakes and canals .. ..... | 555,544 | 120,000 | 180,000 | 50,000 | .... |
| Afloat at New York ..... | 400,000 | .... | ... | 150,000 | .... |
| Total ..... | 16,891,159 | 4,510,623 | 2,987,502 | 2,732,893 | 418,454 |
| Feb. 5, 1876 ..... | 17,219,181 | 4,716,143 | 3,088,803 | 2,198,112 | 418,479 |
| Feb. 13, 1875 ..... | 12,386,967 | 6,439,983 | 2,338,134 | 1,653,619 | 159,280 |

* Estimated.

## THE DRY GOODS TRADE.

FRIDAY, P. M., Feb. 18, 1876.

There has been comparatively little improvement in the trade this week, which is in a measure owing to unfavorable weather, which has retarded operations on the part of wholesale buyers. A steady demand for moderate parcels of the most staple fabrics is, however, apparent, and dress goods, worsted shawls and cotton hosiery have been more active in first hands. Foreign goods are dull and unsettled by important public sales of many descriptions of imported merchandise. The feature of the week was a large auction sale of 800 cases linen goods and white goods of the importation of Messrs. George Hughes & Co., which attracted a very large company of buyers, and the linen goods were distributed at very good prices. The suspension was announced of Messrs. Harris, Richmond & Shafer, importers and jobbers of tailors' trimmings, but arrangements are said to be in progress which will enable the firm to continue in business. The jobbing trade was a trifle more active, but complaints of the backwardness of the spring business were frequently heard.

DOMESTIC COTTON GOODS.—There has been a steady although moderate demand for staple goods of all seasonable descriptions by Western and Southwestern jobbers, and some fair parcels of brown sheetings, drills and denims have been taken for the Canadian and European markets. The export of cotton goods from this port footed up 690 packages—233 packages of which were sent to Liverpool, 132 to Smyrna and 97 to Mexico. Brown sheetings and drills were in steady request and firm in agents' hands, but bleached shirtings continued quiet, and Lonsdale, Blackstone, Hope, Masonville and a few other less known makes were reduced ¼c. per yard, without materially increasing their distribution. Tickings, denims and cheviots were in rather better demand, but sales were individually light, and dyed ducks, checks and stripes continued quiet. Corset jeans and satteens moved steadily, and the light supply has given firmness to prices. Rolled jacconets and cambrics lacked animation, and there was no movement of importance in grain bags, warps, yarns or twines. Cottonades were decidedly more active, but selections were chiefly restricted to the best makes. Print cloths were dull and nominally unchanged, at 4¼c. for extra 64x64 makes, on 30 days' credit, although some cash sales were reported at 4c. Prints remained quiet and have accumulated to some extent in first hands, as is the case with shirting styles. Plaid cotton dress goods were in brisk demand, and leading styles, such as those produced by the Bates, Renfrew, Palmer, York, Carleton and other mills, are sold up to receipts. Cotton hosiery continued active and firm at opening rates.

DOMESTIC WOOLEN GOODS.—The demand for men's wear woolens has been sluggish and disappointing to holders. The larger clothiers have been operating sparingly in spring fabrics, and unusual caution has been observed by cloth jobbers in making their selections. Cassimeres were in irregular demand and, while the better grades were taken in fair amounts, low and medium qualities were almost neglected. Worsted coatings of the best makes alone were fairly active and steady in price. Kentucky jeans were moved in considerable quantities by means of price concessions on certain styles, and satinets were in limited request. Cloths and doeskins were more inquired for, and numerous small sales were effected by leading agents. The demand for overcoatings for next fall has been less active, and few additional orders were placed by the clothing trade, most of whom will probably carry over heavy stocks on account of the mild weather, which has seriously interrupted sales. Worsted dress goods and shawls were in improved request.

FOREIGN DRY GOODS.—There has been a slow movement in imported goods from first hands, but large sales of linen goods, white goods, embroideries, silks, ribbons and millinery goods, hosiery, &c., where fair average prices were realized. Staple and fancy dress goods were in fair demand, but silks were less active. Damasks, towelings, and a few other descriptions of housekeeping linens, were rather more freely taken by jobbers, but clothing and shirting linens and handkerchiefs remained quiet. Ribbons were in improved request at about last year's prices. Woolen goods continued depressed in private hands and at auction. White goods and real laces moved slowly. Kid gloves were in steady demand and firm.

We annex prices of a few articles of domestic manufacture:

**Cotton Batts.**

| | | | | | |
|---|---|---|---|---|---|
| Dirigo | 18 | Hanover | 10 | Rock Island | 15 |
| H. H | 9 | Logan | 18 | Russian | 19 |
| Irving | 16 | Jackson | 20 | Standard | 12 |
| Granger | 23 | Honest Injun | 12½ | Wyoming | 13 |

**Cotton Yarns.**

| | | | | | |
|---|---|---|---|---|---|
| Empress 6 to 12 | 24 | Sargeant 6 to 12 | 24 | IXL 6 to 12 | 24 |
| Pendleton do | 21 | Fontenoy do | 21 | XXX do | 24 |

**Importations of Dry Goods.**

The importations of dry goods at this port for the week ending Feb. 17, 1876, and the corresponding weeks of 1875 and 1874 have been as follows:

ENTERED FOR CONSUMPTION FOR THE WEEK ENDING FEBRUARY 17, 1876:

| | 1874 Pkgs. | 1874 Value. | 1875 Pkgs. | 1875 Value. | 1876 Pkgs | 1876 Value. |
|---|---|---|---|---|---|---|
| Manufactures of wool | 1,447 | $752,160 | 1,772 | $925,852 | 1,361 | $605,709 |
| do cotton | 2,178 | 707,224 | 2,195 | 666,066 | 2,010 | 629,339 |
| do silk | 890 | 677,552 | 924 | 724,769 | 1,404 | 839,106 |
| do flax | 975 | 257,777 | 836 | 233,359 | 1,875 | 339,918 |
| Miscellaneous dry goods | 3,494 | 226,786 | 1,025 | 221,263 | 7,061 | 260,691 |
| Total | 8,981 | $2,621,499 | 6,752 | $2,774,379 | 13,720 | $2,664,763 |

WITHDRAWN FROM WAREHOUSE AND THROWN INTO THE MARKET DURING THE SAME PERIOD:

| | | | | | | |
|---|---|---|---|---|---|---|
| Manufactures of wool | 877 | $390,906 | 1,366 | $473,663 | 543 | $224,562 |
| do cotton | 852 | 233,013 | 694 | 207,655 | 640 | 180,700 |
| do silk | 227 | 233,442 | 72 | 73,111 | 115 | 115,896 |
| do flax | 1,198 | 242,472 | 747 | 172,334 | 590 | 153,757 |
| Miscellaneous dry goods | 791 | 57,739 | 1,065 | 23,407 | 801 | 44,691 |
| Total | 3,915 | $1,157,572 | 3,873 | $950,170 | 2,694 | $718,606 |
| Add ent'd for consumpt'n | 8,984 | 2,621,499 | 6,752 | 2,774,279 | 13,720 | 2,664,763 |
| Total thrown upon m'k't | 12,929 | $3,779,071 | 10,625 | $3,724,449 | 16,414 | $3,383,369 |

ENTERED FOR WAREHOUSING DURING SAME PERIOD:

| | | | | | | |
|---|---|---|---|---|---|---|
| Manufactures of wool | 927 | $418,520 | 801 | $350,631 | 769 | $310,255 |
| do cotton | 418 | 134,499 | 478 | 141,699 | 611 | 183,016 |
| do silk | 112 | 151,353 | 202 | 222,127 | 167 | 196,597 |
| do flax | 412 | 105,600 | 591 | 150,053 | 623 | 167,532 |
| Miscellaneous dry goods | 3,584 | 26,345 | 141 | 16,804 | 3,148 | 63,477 |
| Total | 5,453 | $836,367 | 2,212 | $884,374 | 5,318 | $920,877 |
| Add ent'd for consumpt'n | 8,981 | 2,621,499 | 6,752 | 2,774,379 | 13,720 | 2,664,763 |
| Total entered at the port | 14,467 | $3,457,866 | 8,964 | $3,658,653 | 19,038 | $3,585,640 |

**Receipts of Domestic Produce.**

The receipts of domestic produce since Jan. 1, 1876, and for the time in 1875, have been as follows:

| | | Since Jan. 1, '76. | Same time 1875 | | | Since Jan. 1, '76. | Same time 1876 |
|---|---|---|---|---|---|---|---|
| Ashes | pkgs. | 855 | 921 | Pitch | | .... | .... |
| Breadstuffs— | | | | Oil cake | pkgs. | 80,373 | 31,103 |
| Flour | bbls. | 543,451 | 402,215 | Oil, lard | | 462 | 879 |
| Wheat | bush. | 1,481,921 | 718,149 | Peanuts | bags | 14,397 | 7,198 |
| Corn | | 1,904,421 | 3,408,815 | Provisions— | | | |
| Oats | | 766,300 | 799,269 | Butter | pkgs. | 135,123 | 111,855 |
| Rye | | 21,098 | 6,000 | Cheese | | 81,658 | 21,818 |
| Barley and malt | | 744,781 | 217,456 | Cutmeats | | 91,937 | 88,973 |
| Grass seed | bags. | 34,796 | 26,058 | Eggs | | 59,334 | 26,359 |
| Beans | bbls. | 16,570 | 9,470 | Pork | | 37,567 | 40,668 |
| Peas | bu. h. | 351,627 | 24,8 5 | Beef | | 17,010 | 7,609 |
| C. meal | bbls. | 25,541 | 28,957 | Lard | | 75,538 | 91,140 |
| Cotton | bales. | 160,801 | 119,805 | Lard | kegs. | 2,966 | 1,489 |
| Hemp | bales. | 251 | 45 | Rice | pkgs. | 7,993 | 2,370 |
| Hides | No. | 513,157 | 314,174 | Starch | | 31,816 | 31,751 |
| Hops | bales. | 13,433 | 3,624 | Stearine | | 3,025 | 3,418 |
| Leather | sides. | 655,045 | 419,667 | Sugar | bbls | 31 | 11,270 |
| Molasses | hhds. | .... | .... | Sugar | hhds. | 6,680 | 5,669 |
| Molasses | bbls. | 31,010 | 17,520 | Tallow | pkgs. | 5,725 | 2,712 |
| Naval Stores— | | | | Tobacco | | 20,631 | 17,861 |
| Cr. turp. | bbls. | 255 | 651 | Tobacco | hhds. | 7,464 | 2,827 |
| Spirits turpen. | | 5,315 | 5,477 | Whiskey | bbls. | 18,532 | 27,731 |
| Rosin | | 35,571 | 59,278 | Wool | bales. | 9,083 | 4,523 |
| Tar | | 1,700 | 2,452 | Dressed Hogs | No. | 25,328 | 39,975 |

**Exports of Leading Articles from New York.**

The following table, compiled from Custom House returns, shows the exports of leading articles from the port of New York since Jan. 1, 1876, to all the principal foreign countries, and also the totals for the last week, and since Jan. 1. The last two lines show *total values*, including the value of all other articles besides those mentioned in the table.

EXPORTS SINCE JANUARY 1 TO—

| Articles. | Great Britain. | France. | Holland & Belg. | Germany. | Other N. Europe. | Spain. | Other S. Europe. | China & Japan. | Aus-tralia. | Br. N. A. Colonies. | Cuba. | Hayti. | Other W. Indies. | Mex-ico. | British Guiana. | Brazil. | American. | Other S. American. | All oth. Ports | Total this week. | Total since January 1, 1876. | Same time 1875. |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| Breadstuffs—Flour, bbls. | 145,490 | 12 | .... | 698 | .... | .... | .... | .... | .... | 15,853 | 303 | 25,116 | 44,612 | .... | 5,858 | 10,295 | .... | 12,846 | 3,401 | 32,123 | 274,980 | 240,423 |
| Corn meal, bbls. | .... | .... | .... | .... | .... | .... | .... | .... | .... | 4,595 | 12 | 32 | 14,624 | .... | 575 | .... | .... | 91 | 35 | 209 | 20,244 | 39,316 |
| Wheat, bush. | 1,630,391 | .... | 180,813 | .... | .... | .... | 245,085 | .... | .... | 998 | .... | .... | 5,975 | .... | .... | .... | .... | 80 | .... | 209,855 | 2,033,202 | 1,553,434 |
| Rye, bush. | .... | .... | 10,000 | 5,337 | .... | .... | .... | .... | .... | .... | .... | .... | .... | .... | .... | .... | .... | .... | .... | .... | 1,357 | 90 |
| Barley, bush. | .... | .... | .... | .... | .... | .... | .... | .... | .... | .... | 1,200 | 250 | 21,831 | 46 | .... | .... | .... | .... | .... | 6,130 | 41,737 | 12,745 |
| Oats, bush. | 15,000 | 400 | .... | .... | .... | .... | .... | .... | .... | .... | 34,114 | 143 | 27,617 | .... | 2,300 | 1,992 | 5,000 | 1,851 | .... | 141,114 | 1,909,039 | 2,051,143 |
| Corn, bush. | 1,639,333 | 12,433 | 1,100 | 65,913 | .... | .... | 110,035 | .... | .... | 6,654 | 438 | .... | 16,645 | .... | 1,950 | .... | .... | 125 | .... | 15,412 | 188,549 | 23,283 |
| Peas, bush. | 164,391 | .... | .... | .... | .... | .... | .... | .... | .... | .... | .... | .... | 2,049 | .... | .... | .... | 84 | 2,164 | 51 | 1,013 | 5,309 | 4,541 |
| Pease, pkgs. | .... | .... | .... | .... | .... | .... | .... | .... | .... | .... | 100 | 921 | .... | .... | .... | .... | .... | .... | .... | 1,321 | 4,504 | 8,144 |
| Candles, boxes. | .... | .... | .... | .... | .... | .... | .... | .... | .... | 1,413 | 3,076 | .... | 15 | .... | .... | .... | .... | 40 | .... | .... | 494 | 1,256 |
| Coal, tons. | .... | .... | .... | .... | .... | .... | .... | .... | .... | 35 | .... | .... | 30 | .... | .... | .... | .... | .... | .... | 5,585 | 79,735 | 44,264 |
| Coffee, bags. | 8,191 | 650 | 9,227 | .... | .... | .... | 162 | .... | .... | .... | .... | .... | .... | 50 | .... | .... | .... | .... | .... | 1,667 | 7,470 | 6,505 |
| Cotton, bales. | 74,036 | 63 | 805 | 4,732 | .... | .... | 59 | .... | 2,409 | .... | 565 | 179 | 443 | 297 | 6 | 141 | 2,096 | .... | 275 | 8,163 | 1,945 | 1,709 |
| Drugs, pkgs. | 221 | .... | .... | 767 | .... | 12 | 57 | 2 | .... | .... | .... | .... | 25 | 12 | .... | .... | .... | .... | .... | 154 | 2,277 | 2,709 |
| Hops, bales. | 8,125 | .... | .... | .... | .... | .... | .... | .... | .... | .... | .... | .... | 19 | .... | .... | .... | .... | .... | .... | 82 | 22,277 | 9,709 |
| Naval st.—Sp. Turp. bbls. | 6 | .... | .... | .... | .... | .... | .... | .... | 317 | 61 | .... | .... | .... | .... | .... | 71 | 194 | .... | .... | 7,196 | 25,060 | 22,277 |
| Rosin, bbls. | 6,420 | 1,150 | 350 | 4,383 | .... | .... | 6,751 | .... | 1,874 | 491 | 139 | .... | .... | .... | .... | 1,113 | 2,209 | 200 | 60 | 110 | 716 | 573 |
| Tar, bbls. | .... | .... | .... | .... | .... | .... | .... | .... | .... | 170 | 266 | 10 | .... | .... | 25 | .... | 151 | .... | .... | .... | 248,279 | 136,551 |
| Oil cake, 100 lbs. | 248,219 | 2,332,124 | 1,710,118 | 4,103,596 | .... | .... | 1,534,498 | 140,000 | 448,540 | 7,004 | 379,495 | 8,620 | 130,133 | 100,350 | 9,500 | 158,436 | 413,891 | 1,559,823 | 1,558,536 | 11,596,305 | 1,596,305 |
| Oils—Petroleum, gals. | 4,866,391 | 6,977 | .... | .... | .... | .... | .... | .... | .... | .... | .... | 366 | 100 | .... | .... | .... | .... | .... | .... | .... | 7,077 | 46,606 |
| Whale, gals. | 100 | .... | .... | .... | .... | .... | .... | .... | .... | .... | .... | .... | 520 | .... | .... | .... | .... | .... | .... | .... | 3,910 | 5,034 |
| Sperm, gals. | 46,140 | .... | .... | .... | .... | .... | .... | .... | .... | .... | .... | .... | .... | .... | .... | .... | .... | .... | .... | 646 | 5,028 | 24,527 |
| Lard, gals. | 11,515 | 150 | 470 | 352 | .... | .... | .... | .... | .... | 2,825 | 408 | 4,023 | 4,496 | .... | .... | 963 | 389 | 375 | 500 | 3,028 | 25,847 | 14,581 |
| Provisions, Pork, bbls. & tcs. | 10,789 | 50 | 74 | 203 | .... | .... | 448 | .... | .... | 448 | 57 | 121 | 1,367 | .... | .... | 340 | 193 | 5 | 392 | 1,384 | 13,926 | 4,987 |
| Beef, bbls & tcs. | 280,312 | 15,950 | 9,773 | 34,936 | .... | 153 | .... | .... | .... | .... | 5,163 | .... | 81 | .... | .... | 9 | 373 | 30 | 199 | 46,888 | 346,895 | 426,455 |
| Bacon, 100 lbs. | 1,196 | .... | .... | 709 | .... | 539 | 1,174 | .... | .... | 15 | .... | .... | .... | .... | .... | 7 | .... | .... | 271 | 153 | 3,059 | 4,578 |
| Butter, 100 lbs. | 491 | .... | 336 | .... | .... | .... | .... | .... | .... | .... | 520 | 349 | 1,214 | 48 | .... | 3 | 238 | 64 | 64 | 560 | 60,152 | 26,838 |
| Cheese, 100 lbs. | 58,864 | .... | .... | .... | .... | .... | .... | .... | .... | .... | 284 | 117 | 538 | 33 | 266 | .... | .... | 62 | 29 | 7,710 | 195,012 | 290,440 |
| Lard, 100 lbs. | 29,605 | 16,252 | 27,553 | 58,479 | .... | 275 | .... | .... | .... | .... | 14,707 | 2,087 | 4,439 | 54 | 703 | .... | 373 | 10,555 | 166 | 17,136 | 8,942 | 3,152 |
| Rice, pkgs. | 20 | 45 | .... | .... | .... | .... | .... | .... | .... | .... | 3,010 | 2,959 | 1,241 | 50 | .... | .... | .... | 375 | 232 | 547 | 5,337 | 56,581 |
| Tallow, 100 lbs. | 52,409 | .... | 1,211 | 1,040 | .... | .... | .... | .... | .... | .... | 315 | 24 | 43 | .... | .... | .... | .... | 1,009 | .... | 843 | 5,337 | 62,459 |
| Tobacco, leaf & c. hhds. | 1,196 | 627 | 336 | 709 | .... | 539 | 1,174 | .... | 30 | 15 | .... | 29 | 114 | .... | .... | 7 | .... | 45 | 146 | 153 | 4,987 | 3,977 |
| " cases, &c. | 351 | 9 | 246 | 3 445 | .... | .... | .... | .... | 5 | 476 | .... | 967 | 86 | .... | .... | .... | .... | 515 | 57 | 94,439 | 6,716 | 3,999 |
| " manufactured lbs. | 400,598 | .... | 1,050 | .... | .... | .... | 5,076 | .... | 72,481 | 13,369 | 71,337 | 400 | 73,718 | .... | .... | .... | .... | .... | .... | 4,448 | 868,167 | 869,515 |
| Whalebone, lbs. | .... | 16,393 | .... | 44,314 | .... | .... | .... | .... | .... | .... | .... | .... | .... | .... | .... | .... | .... | 135,028 | 105,023 | .... | 61,052 | 40,382 |
| Total Values, 1876 | 19,024,593 | 969,021 | 1,114,621 | 3,794,047 | .... | 187,801 | 987,256 | 30,063 | 287,223 | 284,765 | 1,125,990 | 621,808 | 1,153,164 | 209,354 | 134,972 | 297,050 | 1,186,059 | 890,081 | 3,449,295 | 32,998,607 | ..... | 30,556,635 |
| Total Values, 1875 | 16,937,579 | 941,267 | 1,535,954 | 4,906,479 | 143,325 | 353,847 | 255,593 | 329,323 | 299,439 | 402,191 | 1,016,579 | 357,966 | 1,014,635 | 143,020 | 179,960 | 480,488 | 1,360,561 | 214,244 | 3,952,581 | ..... | ..... | |

GENERAL

# PRICES CURRENT.

ASHES—
Pot.. ..... ..... .....

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**BROKER,**

Dealer in Coin, Southern Securities and Exchange Loans Negotiated. Advances made on Securities placed in my hands for sale at current rates.

Address,

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(P. O. Box 81.)

Refers to Henry Talmadge & Co., New York; Southern Bank, Savannah, Ga.

SAM'L H. KENNEDY, President. CHAS. L. C. DUPUY, Cashier.

**Capital, $850,000. Limit, $1,000,000.**

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(FORMERLY LOUISIANA STATE BANK.)

Transacts a General Banking Business. Collections made free of charge.

Especial attention given to Collections, and Prompt Remittances made. Exchange purchased on all points in the United States and Canada.

Sterling and francs bought and sold.

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While bonds and stocks are the footballs of brokers the solid Illinois and Missouri TEN PER CENTS (semi-annually at the American Exchange National Bank, New York) and our choice Kansas TWELVE PER CENTS have *never failed*. Nothing but an earthquake can impair their *absolute security;* and as to promptness, ask our New York Bank. Our paper is *always at par* in New York, because *always paid at maturity*. Have loaned millions, and not a dollar has ever been lost.—For details address ACTUARY of the Central Illinois Loan Agency, Jacksonville, Illinois P. O. Box 657.

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### Anglo-Californian Bank

(LIMITED).

**LONDON,** Head Office, 3 Angel Court.

**SAN FRANCISCO** Office, 422 California St.

**NEW YORK** Agents, J. & W. Seligman & Co.

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**Paid-up and Reserve, - 1,550,000.**

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P. N. LILIENTHAL, Cashier.

### T. K. Skinker,

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☞ Special attention given to the collection of **MUNICIPAL BONDS.**

References—J. R. Lionberger, Pres't Third National Bank, St. Louis; Wm. B. Waters, Pres't Second Nat. Bank, St. Louis; Edward P. Curtis, Cashier Nat. Bank of the State of Mo., St. Louis; Wm. H. Thomson, Cashier Boatmen's Saving Bank, St. Louis.

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Buy and Sell on Commission American Securities in Holland and other Continental Markets.

Make Collections throughout the Continent of Europe.

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TRANSACT a general banking business.

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Buy and sell Stocks, Bonds and Gold on commission Interest allowed on deposits.

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Specialty for 19 Years.

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## Miscellaneous


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Advocates return to specie payments; abolition of taxes for the benefit of individuals; restriction of municipal debts and taxes; honest dealing with railroad and other corporations; and conduct of the civil service for the good, not of persons or parties, but of the public.

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Business Manager, ALLYN S. HALE.

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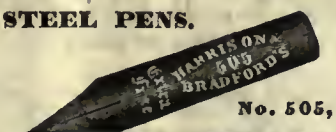
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FALL RIVER LINE STEAMERS.

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The splendid vessels on this favorite route for the Continent, (being more southerly than any other,) will sail from Pier No. 50 North River, as follows:

AMERIQUE, Pouzols.....Saturday, February 19
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LABRADOR, Saugiier.....Saturday, March 18

PRICE OF PASSAGE IN GOLD (including wine,)
First cabin, $120 and $110, according to accommodation. Second cabin, $72. Third, $40.
Return tickets at reduced rates.
Steerage, $26, with superior accommodation and including all necessaries, without extra charge.
Steamers marked thus * do not carry steerage passengers.

LOUIS DE BEBIAN,
Agent, 55 Broadway.

CUNARD LINE.

NOTICE.—With the view of diminishing the chances of collision, the steamers of this line take a specified course for all seasons of the year.
On the Outward Passage from Queenstown to New York or Boston, crossing Meridian of 50 at 43 Lat., or nothing to the North of 43. On the Homeward Passage, crossing the Meridian of 50 at 42 Lat., or nothing to the North of 42.

THE BRITISH AND NORTH AMERICAN ROYAL MAIL STEAMSHIPS.
BETWEEN NEW YORK AND LIVERPOOL,
CALLING AT CORK HARBOR.

| FROM NEW YORK. | FROM NEW YORK. |
|---|---|
| Java.....Wed., Feb. 23 | Abyssinia ..Wed., Mch. 22 |
| *Russia.....Wed., Mch. 1 | Java .....Wed., Mch. 29 |
| China.....Wed., Mch. 8 | Algeria.....Wed., April 5 |
| Parthia.....Wed., Mch. 15 | China.....Wed., April 12 |

And every following Wednesday and Saturday from New York.
Steamers marked * do not carry steerage passengers.
RATES OF PASSAGE.—Cabin, $80, $100 and $130 gold, according to accommodation. Tickets to Paris, $15, gold, additional. Return tickets on favorable terms.
Steerage tickets to and from all parts of Europe at very low rates.
Through bills of lading given for Belfast, Glasgow, Havre, Antwerp and other parts on the Continent and for Mediterranean ports. For freight and cabin passage apply at the Company's office, No. 4 Bowling Green; for steerage passage, at 111 Broadway, Trinity Building.

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TUESDAY.

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WYOMING.....Feb. 22, at 3 P. M.
IDAHO.....Feb. 29, at 8 A. M.
NEVADA.....March 7, at 3 P. M.
DAKOTA.....March 14, at 8 A. M.
WISCONSIN.....March 21, at 2:30 P. M.
MONTANA.....March 28, at 7 A. M.

RATES FOR PASSENGERS REDUCED.
Steerage, $26; Intermediate, $40; Cabin, $65 to $80, according to state room. Steerage office, No. 29 Broadway. General offices, No. 63 Wall street.

WILLIAMS & GUION.

Atlas Mail Line.

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For HAYTI, COLOMBIA, ISTHMUS OF PANAMA, and SOUTH PACIFIC PORTS (via Aspinwall).
ALPS.....March 1
ETNA.....March 15
For KINGSTON (JAMAICA) and HAYTI.
ATLAS.....March 11
CLARIBEL.....March 30
Superior first-class passenger accommodation.
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No. 56 Wall Street.

Providence & Stonington Steamship Company, between New York and Boston.

Reduction of Fare

Between NEW YORK and PROVIDENCE to $3
Between NEW YORK and BOSTON to $4.

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FOR PROVIDENCE, NEWPORT AND BOSTON.
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Through tickets to principal New England points at Rit. depots and ticket offices. State-Rooms secured at offices of Westcott Express Co. and at 319 Broadway.
PROVIDENCE LINE (direct).
Steamships ELECTRA and GALATEA leave Pier 27, N. R., foot of Park Place, daily (except Sundays) at 4 P. M.
Direct connection to Worcester and points beyond.
Freights via either line taken at lowest rates.
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"Pay as you go, get what you buy, stop when you choose."

COMMON SENSE AND FAIR PLAY IN LIFE ASSURANCE!

*Do not Assure your Life* till you have examined the NEW PLANS devised by SHEPPARD HOMANS Actuary, for

THE

Provident Savings Life Assurance Society,

WESTERN UNION BUILDING,
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Guaranty Cash Capital, $125,000,

Invested in U. S. Five-Twenty Bonds.

*This Society separates the Insurance Part of the Premium from the Reserve or Deposit Part*, which latter is held merely for accumulation.

*This Society recognizes the Policy-holder as owner of the Reserve.*

This Society, therefore, will either issue policies on the payment of uniform annual premiums, *guaranteeing a specified surrender value for every year in cash;* or it will furnish the PROTECTION OF LIFE ASSURANCE *at actual current cost for death claims and expenses of management, each year by itself, renewable at the close of any year without further medical examination.*

These Plans are indorsed by leading Actuaries and State Commissioners, and also by the "*Society for the Promotion of Life Insurance among Clergymen,*" James Brown, *President;* Howard Potter, *Treasurer.*

For Plans, Rates, and Full Particulars apply to

THE PROVIDENT SAVINGS LIFE ASSURANCE SOCIETY,

WESTERN UNION BUILDING, NEW YORK.
GEORGE WALKER, President. SHEPPARD HOMANS, Vice-Pres't and Actuary

The North British and Mercantile Ins. Co.,

OF

LONDON AND EDINBURGH.

UNITED STATES BRANCH,

54 William, Cor. Pine St., New York.

| | |
|---|---|
| Capital paid up - - - - | $10,000,000 |
| Gross Fire Reserve - - - | 3,700,000 |
| Net Life Assets - - - - | 13,300,000 |
| Total - - - - - - - | $27,000,000 |

Gross Assets held by Board of Management in New York, $1,600,000.
The Company's actual losses by Chicago conflagration in 1871 were $1,743,457 81.
The Company's actual losses by Boston conflagration in 1872 were $503,680 46.
Yet the Company paid these losses at sight without borrowing or selling a single dollar of permanent investments, continued regular dividends to their stockholders, and at the end of 1873 had entirely made up (not in this country, however) the losses of these two conflagrations and all others, commencing 1874 with a surplus over $100,000 larger than ever before.
Annual income of Fire Department alone over $4,000,000.
Fire and Life Assets entirely distinct—the one not liable for the other.
The Company organized A. D. 1809. Commenced business in this country A. D. 1867.
Agencies in most of the principal cities and towns in the United States.
EZRA WHITE,
CHAS. E. WHITE, } Managers.
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Insurance Scrip and
Insurance Stocks

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Dealer in

Fire and Marine Insurance stock and Scrip

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Cash paid at once for the above Securities; or the will be sold on commission, at sellers option.


## Insurance.


OFFICE OF THE

ORIENT

Mutual Insurance Co.,

NEW YORK, 25th January, 1876.

The following statement of the affairs of this Company on the 31st day of December, 1875, is published in conformity with the provisions of its Charter:

| | |
|---|---|
| Premiums uncarned 31st Dec., 1874.... | $247,017 55 |
| Premiums received during the year ending 31st December, 1875.... | 1,016,682 49 |
| Total premiums..... | $1,263,700 04 |
| Earned premiums of the year..... | $1,019,914 05 |
| Losses and expenses..... | 572,913 74 |
| Re-insurance and return premiums.... | 268,413 47 |

ASSETS,
31st December, 1875.

| | |
|---|---|
| Cash in Banks..... | $339,932 61 |
| United States Stock..... | 620,752 50 |
| Stocks of States and Corporations, and Loans on demand..... | 322,594 58 |
| Subscription Notes, Bills Receivable, and Uncollected Premiums..... | 542,461 75 |
| Unsettled Accounts..... | 25,321 09 |
| Total amount of Assets..... | $1,851,062 73 |

The Board of Trustees have resolved to pay Six per cent interest on the outstanding Scrip Certificates, to the holders thereof, or their legal representatives, on or after the 1st March next.
The Trustees have also resolved that the outstanding Certificates of the Company of the issue of 1860 be redeemed and paid to the holders thereof, or their legal representatives, on or after 1st of March next, from which date interest thereon will cease. The Certificates to be produced at the time of payment, and cancelled.
In addition to a bonus of fifteen per cent already paid in cash, on the Subscription Notes, they have further resolved to return to the dealers entitled to the same Fifteen per cent on the net amount of Earned Premiums of the year ending 31st December, 1875, for which Certificates will be issued on or after the 5th April next.

By order of the Board,
CHARLES IRVING, Secretary.

*TRUSTEES.*

| | |
|---|---|
| George Mosle, | Alex. M. Lawrence, |
| Edward F. Davison, | John S. Williams, |
| Henry De B. Routh, | Frederick G. Foster, |
| E. H. R. Lyman, | John D. Dix, |
| Henry R. Kunhardt, | Charles Munzinger, |
| John Auchincloss, | Walter Watson, |
| Lawrence Wells, | Ernesto G. Fabbri, |
| William Pohlmann, | Henry E. Sprague, |
| Charles Lilling, | James Brown, |
| Alexander Hamilton, | Theodore J. Ralli, |
| Constantin Menelas, | Theodore Fachiri, |
| Carl L. Recknagel, | C. L. F. Rose, |
| W. F. Cary, Jr., | William S. Wilson, |
| Carl Victor, | F. Cousinery, |
| Ramsay Crooks, | Gustav Schwab, |
| Arthur B. Graves, | George H. Morgan. |

EUGENE DUTILH, President.
ALFRED OODEN, Vice-President.
CHARLES IRVING, Secretary.
ANTON METZ, Assistant Secretary.

Sun Mutual Ins. Co.,

No. 37 Wall Street, New York.

INCORPORATED MAY 22d, 1841.

Oldest Marine Ins. Co. in the State of N. Y.

AMOUNT OF LOSSES PAID SINCE THE ORGANIZATION OF THE COMPANY,

Over Twenty-Seven Millions of Dollars.

| | |
|---|---|
| Capital Stock paid in.... | $500,000 00 |
| Surplus 31st Dec., 1874... | 284 326 19 |
| | $784,326 19 |

ASSETS.

| | | |
|---|---|---|
| U. S. Bonds..... | $578,047 50 | |
| Cash on Deposit.. | 48,702 30 | |
| | | $626.749 80 |
| Premium Notes not matured and other Assets..... | | 157.576 39 |
| Total Assets 31st December, 1874. | | $784 326 19 |

Insures against MARINE AND INLAND NAVIGATION RISKS. Also, against FIRE RISKS on property in the City of New York and immediate vicinity.
This Company combines the stock and mutual systems, parties having the option of participating in the profits, or insuring on the stock plan at reduced rates.
Losses on marine risks made payable at the banking house of
Messrs. KLEINWORT, COHEN & CO., London, when desired.

JOHN P. PAULISON, President.
ISAAC H. WALKER, Vice-President.
JOHN P. NICHOLS, Secretary.

## Insurance.

OFFICE OF THE

# ATLANTIC

# Mutual Insurance Co.

NEW YORK, Jan. 24, 1876.

The Trustees, in conformity to the Charter of the Company, submit the following Statement of its affairs on the 31st December, 1875:

| | |
|---|---|
| Premiums received on Marine Risks, from 1st January, 1875, to 31st December, 1875 | $5,840,021 88 |
| Premiums on Policies not marked off 1st January, 1875 | 2,455,372 87 |
| Total amount of Marine Premiums | $3,295,394 75 |
| No Policies have been issued upon Life Risks; nor upon Fire disconnected with Marine Risks. | |
| Premiums marked off from 1st January, 1875, to 31st December, 1875 | $6,123,134 68 |
| Losses paid during the same period | $2,712,058 05 |
| Returns of Premiums and Expenses | $1,217,477 26 |

The Company has the following Assets, viz.:

| | |
|---|---|
| United States and State of New York Stock, City, Bank, and other Stocks | $10,314,910 60 |
| Loans secured by Stocks, and otherwise | 2,514,200 00 |
| Real Estate and Bonds and Mortgages | 267,000 00 |
| Interest and sundry Notes and Claims due the Company, estimated at | 451,037 92 |
| Premium Notes and Bills Receivable | 2,076,360 10 |
| Cash in Bank | 363,402 40 |
| Total amount of Assets | $16,019,910 82 |

**Six Per Cent Interest** on the outstanding certificates of profits will be paid to the holders thereof, or their legal representatives, on and after Tuesday, the 1st of February next.

The outstanding certificates of the issue of 1872 will be redeemed and paid to the holders thereof, or their legal representatives, on and after Tuesday, the 1st of February next, from which date all interest thereon will cease. The certificates to be produced at the time of payment, and cancelled. Upon certificates which were issued for gold premiums, the payment of interest and redemption will be in gold.

**A Dividend of Forty Per Cent.** is declared on the net earned premiums of the Company for the year ending 31st December, 1875, for which certificates will be issued on and after Tuesday, the 4th of April next.

By order of the Board,

**J. H. CHAPMAN, Secretary.**

### TRUSTEES.

| | |
|---|---|
| J. D. Jones, | Gordon W. Burnham, |
| Charles Dennis, | Frederick Chauncey, |
| W. H. H. Moore, | Charles P. Burdett, |
| Henry Colt, | Francis Skiddy, |
| Lewis Curtis, | Robert B. Minturn, |
| Charles H. Russell, | Charles H. Marshall, |
| Lowell Holbrook, | George W. Lane, |
| David Lane, | Robert L Stuart, |
| James Bryce, | James G. De Forest, |
| Daniel S. Miller, | Alexander V. Blake, |
| William Sturgis, | Charles D. Leverich, |
| Josiah O. Low, | Adolph Lemoyne, |
| William E. Dodge, | Adam T. Sackett, |
| Royal Phelps, | Horace Gray, |
| Thomas F. Youngs, | Edmund W. Corlies, |
| C. A. Hand, | John Elliott, |
| James Low, | Samuel Hutchinson, |
| John D. Hewlett, | William H. Webb. |

J. D. JONES, President.
CHARLES DENNIS, Vice-President.
W. H. H. MOORE, 2d Vice-President.

## Insurance.

OFFICE OF THE

# MERCANTILE

# Mutual Insurance Co.,

**No. 35 WALL ST., N. Y.**

NEW YORK, January 20, 1876

The following statement of the affairs of the Company on the 31st day of December, 1875, is published in conformity with the provisions of the charter:

| | |
|---|---|
| Outstanding Premiums December 31st, 1874 | $224,717 79 |
| Premiums received from January 1st to December 31st, 1875 | 1,146,321 32 |
| Total Premiums | $1,371,039 11 |
| Amount of Premiums earned from January 1st to December 31st, 1875 | $1,169,346 37 |
| Less return Premiums | 61,628 02 |
| Net earned Premiums | $1,107,718 35 |
| Paid during same period:— | |
| Losses, Commissions, Expenses and Reinsurance, less Salvages | 878,605 17 |
| | $229,113 18 |
| Paid Cash dividend to stockholders Aug. 1st | $25,000 00 |
| Paid Cash rebatement to dealers | $137,396 11 |

The Company has the following Assets:—

| | |
|---|---|
| Cash in Banks | $80,676 18 |
| United States, State, Bank and other Stocks | 418,459 00 |
| Interest due on Investments | 7,828 06 |
| Premium Notes and Premiums in course of collection | 413,617 41 |
| Reinsurance and Salvage due, and Scrip of other Companies | 77,915 00 |
| | $1,028,525 65 |

A Semi-Annual Dividend of FIVE (5) PER CENT will be paid to the stockholders or their legal representatives, on and after Tuesday, February 1st 1876.

### TRUSTEES.

| | |
|---|---|
| James Freeland | Francis Hathaway, |
| Samuel Willets, | Aaron L. Reid, |
| Robert L. Taylor, | John D. Wood, |
| William T. Frost, | Geo. W. Hennings, |
| William Watt, | Henry Eyre, |
| James D. Fish, | Joseph Slagg, |
| Ellwood Walter, | Edward Merritt, |
| D. Colden Murray, | Daniel T. Willets, |
| Samuel L. Ham, | Henry R. Kunhardt, |
| Bryce Gray, | John S. Williams, |
| N. L. McCready, | Charles Dimon, |
| William Nelson, Jr., | Paul N. Spofford, |
| Harold Dollner, | James Douglas, |
| Joseph Willets, | William B. Scott, |
| Henry J. Scudder, | Henry DeRivera. |

ELLWOOD WALTER, President.
A. G. MONTGOMERY, Jr., Vice-Pres't.
ALANSON W. HEGEMAN, 2d V. Pres't.
C. J. DESPAUD, Secretary.

# PHENIX

# INSURANCE COMPANY

**OF BROOKLYN.**

Office, Western Union Telegraph Building,

**Broadway, Cor. Dey Street, N. Y.**

**ASSETS, July 1, 1875, $2,333,492.**

INSURES COTTON AGAINST LOSS BY FIRE, OVERLAND BY RAILROAD, and Marine by Steamers to Europe.

Agencies in all the Principal Cities in the U. S.

STEPHEN CROWELL, President.
WILLIAM R. CROWELL, Secretary.

## Cotton.

# Edward H. Skinker & Co.

**COMMISSION AND COTTON MERCHANTS,**

**97 Pearl Street,**

NEW YORK.

# H. Tileston & Co.,

COTTON BUYERS & COMMISSION MERCHANTS,
**60 Stone Street, New York.**
Orders in Futures executed at N. Y. Cotton Exchange.

## Cotton.

LEHMAN, ABRAHAM & Co., New Orleans, La. LEHMAN, DURR & Co. Montgomery, Ala.

# LEHMAN BRO'S,

# COTTON FACTORS

AND

**COMMISSION MERCHANTS,**

133 & 135 PEARL STREET,

**New York.**

NEWGASS, ROSENHEIM & CO.,
Exchange Buildings, Liverpool.

# Hearne & Co,

**COTTON FACTORS AND GENERAL COMMISSION MERCHANTS,**

STRAND, GALVESTON, TEXAS.

Orders Promptly Filled. Liberal Cash Advances on Consignments to this Market, New York and Liverpool. Special Attention given to Collection and Prompt Remittance made on Sight Exchange at Lowest Rates.

# Moody & Jemison,

**BANKERS**

AND

**General Commission Merchants,**

123 PEARL STREET, NEW YORK,

Will keep accounts with Country Banks and Bankers, make collections, issue certificates of Deposit, and attend to the sale and purchase of Bonds, Stocks Coin, &c.

Particular attention given to the execution of orders for future contracts and the purchase of merchandise

# Lamkin & Eggleston,

**Cotton Factors,**

**VICKSBURG, MISS.**

Orders to purchase Cotton in our market solicited

Refer to Messrs. NORTON SLAUGHTER & CO New York.

# IRVINE K. CHASE,

**COTTON BUYER,**

**Nashville, Tennessee.**

REFERENCE.—FIRST NATIONAL BANK, NASHVILLE

JOHN S. RICHARDS. WILLIAM WHITLOCK.

# Richards & Whitlock,

# COTTON STORAGE

**Nos. 105, 107, & 109 Morton,**

**and 618, 620 & 622 Washington St.,**

**CAPACITY, 12,000 BALES.**

Rate of Storage, 15-15. Fire Insurance Lowest Rates.

REFERENCES.—French & Travers, No. 17 William st. Williams, Black & Co., No. 1 William st.; R. M. Waters & Co., 56 Broad st.; Philip Henry, Jr., No. 135 Pearl st.; Adams & Whitlock, No. 51 South st.; Charles Hyllested & Co., No. 7 South William st.; Walter T. Miller & Co., No. 5 Hanover st,; Dennis Perkins, No 117 Pearl st.; Charles A. Easton, No. 141 Pearl st.

# BLOSS & INCHES,

**COTTON FACTORS**

AND

GENERAL COMMISSION MERCHANTS

**128 Pearl Street, New York.**

# McAlister & Wheless,

**COTTON**

**COMMISSION MERCHANTS**

NASHVILLE, TENNESSEE.

Special attention given to Spinners' orders. Correspondence solicited.

REFERENCES.—Third and Fourth National Banks, and Proprietors of THE CHRONICLE

**OVER 5,000 SOLD OF**

INGERSOLL'S

**HAND AND HORSE-POWER PRESSES**

They have a world-wide reputation and a superiority over all others for baling Hay, Cotton, Rags and all other kinds of material. For price list and full information call on or address the manufacturers

**INGERSOLL & BALSTON,**

GREENPOINT (City of Brooklyn), L. I.

## Cotton.


### Woodward & Stillman,

SEAMEN'S BANK BUILDING,

**Nos. 74 & 76 Wall Street, New York.**

COTTON FACTORS

AND

**General Commission Merchants.**

Special attention paid to the execution of orders for the purchase or sale of contracts for future delivery of cotton. Liberal advances made on consignments.

### Ware, Murphy & Co.,

COTTON FACTORS

AND

**GENERAL COMMISSION MERCHANTS**

**51 STONE STREET, NEW YORK.**

Special attention paid to the execution of orders for the purchase or sale of contracts for future delivery of cottoo. Liberal advances made on consignments.

### Henry Hentz & Co.,

GENERAL

**COMMISSION MERCHANTS,**

**5 Hanover Street, New York.**

Advances made on Consignments to

**Messrs. JAMES FINLAY & CO.,**

LIVERPOOL, LONDON AND GLASGOW.

Also, execute orders for Merchandise through

**Messrs. FINLAY, MUIR & CO.,**

CALCUTTA AND BOMBAY.

FUTURE CONTRACTS FOR COTTON bought and old on Commission in New York and Liverpool.

### Eakin, Adams & Co.,

BANKERS AND COMMISSION MERCHANTS,

**33 Nassau Street, New York.**

### JEWELL, HARRISON & COMPANY,

**COMMISSION AND**

**COTTON MERCHANTS.**

ESTABLISHED 1841. NEW YORK

### Wm. E. Rogers & Co.,

**19 South William Street,**

NEW YORK,

**COMMISSION MERCHANTS.**

ADVANCES MADE UPON COTTON CONSIGNED TO

**Messrs. J. N. BEACH & Co.,**

LIVERPOOL.

### B. R. Smith & Co.,

**COTTON**

**COMMISSION MERCHANTS,**

44 BROAD STREET, BOSTON,

AND

**125 Pearl Street, New York.**

Liberal advances made on consignments. Prompt personal attention paid to the execution of orders for the purchase or sale of contracts for future delivery.

### toe Laer & Co.,

COTTON BUYERS,

**GALVESTON, TEXAS.**

Liberal Cash Advances on Consignments to our friends in New York, Boston, Philadelphia, Liverpool, Havre and Bremen.


## Cotton.


EDWARD M. WRIGHT. JOHN B. DUER.
AUG. L. RICHARDS.

### Wright, Richards & Co.,

**COTTON FACTORS**

AND

**General Commission Merchants,**

No. 39 BROAD STREET,

(P. O. Box 4858.) **New York.**

Liberal Advances made on Consignments of Cotton, Wool, Hides, &c., and upon shipments to our friends in Liverpool and London.

### Bliss & Bennet,

GENERAL

**COMMISSION MERCHANTS,**

**131 Pearl Street, New York.**

Special attention given to the execution of orders for the purchase or sale of Contracts for Future Delivery.

### W. C. Watts & Co.,

**21 Brown's Buildings,**

**LIVERPOOL,**

Solicit consignments of COTTON and orders for the purchase or sale of future shipments or deliveries Advances made on consignments, and all information afforded by our friends, Messrs. D. WATTS & Co., 51 Stone street, New York, and Messrs. D. A. GIVEN & SON, 64 Baronne Street, New Orleans.

### Sawyer, Wallace & Co.,

COTTON FACTORS COMMISSION MERCHANT

**47 Broad Street, New York.**

### Robb & Peet,

BANKERS AND COMMISSION MERCHANTS

**No. 58 WALL STREET,**

**New York.**

Advances made on Consignments. Special attention paid to purchases or sales of "Cotton futures. Bills of Exchange on the CITY BANK, LONDON and HOTTENGUER & CO., PARIS.

### Kremelberg & Co.,

**NEW YORK.**

### J. D. Kremelberg & Co.,

**BALTIMORE.**

### Kremelberg, Schaefer & Co.,

**NEW ORLEANS.**

### Kremelberg & Co.,

**LOUISVILLE, KY.**

**COMMISSION MERCHANTS.**

### Knoop, Hanemann & Co

**COMMISSION MERCHANTS,**

52 EXCHANGE PLACE, NEW YORK.

HOUSES IN

**Manchester and Liverpool,**

**DE JERSEY & CO.**

### Walsh, Thomson & Co.,

**COTTON BROKERS,**

SOUTH WILLIAM & 65 STONE STREETS,

**New York.**

### Wall Street Caricatures.

A new book, 48 pages, containing 14 engraved illustrations, with

INFORMATION FOR STOCK SPECULATORS.

Price 10c., cloth covers; paper covers free.

**TUMBRIDGE & CO.,**

Bankers and Brokers, 2 Wall st., N. Y.


## Cotton.


### Babcock Brothers & Co.,

**50 Wall Street, New York,**

MERCHANDISE DEPARTMENT.

Orders executed at the Cotton Exchanges in New York and Liverpool, and advances made on Cotton and other Produce consigned to them or to their firm abroad.

**B. F. BABCOCK & CO.,**

LIVERPOOL.

ALEXANDER MAITLAND. L. F. S. MACLEHOSE
FORREST L. MAITLAND.

### Robt. L. Maitland & Co.,

No. 43 BROAD STREET, NEW YORK.

COTTON FACTORS,

**Tobacco and General Commission Merchants.**

Advances made on Consignments to

**LONDON AND LIVERPOOL.**

### Williams, Birnie & Co.,

COMMISSION MERCHANTS,

**65 Beaver St. & 20 Exchange Place,**

GEO. W. WILLIAMS & CO., Bankers & Commission Merchants, CHARLESTON, S. C. } NEW YORK.

Liberal advances made on consignments of Cotton. Orders executed at the Cotton Exchange for the purchase and sale of contracts for future delivery.

### Cotton Ties.

SOLE AGENCY IN NEW YORK FOR THE SALE OF THE

CELEBRATED "ARROW" TIE,

MANUFACTURED BY

**"The American Cotton-Tie Company"**

LIVERPOOL, ENGLAND.

**S. M. SWENSON,**

**80 Wall St., New York.**


## Miscellaneous.


### Wire Rope.




STEEL, CHARCOAL, and B. B. of the very best quality suitable for Ships, Rigging Suspension Bridges, Guys, Derricks, Inclined Planes, Mining Hoisting Purposes, &c. A Large Stock constantly on hand, from which any desired lengths are cut.

**JOHN W. MASON & CO.,**

**43 Broadway, New York.**

### ÆTNA

INSURANCE COMPANY

**OF HARTFORD.**

**CAPITAL, - - $3,000,000 00**

**Assets, Jan. 1, '76 - $6,792,649 98**

**Liabilities - - - - $246,385 50**

BRANCH OFFICE, 173 BROADWAY, N. Y.

**JAS. A. ALEXANDER, Agent.**

*Liverpool & London & Globe Insurance Company,*

45 *William St.*

Assets, $26,740,105 70

In the U. S., $3,000,000

# THE Commercial AND Financial Chronicle

HUNT'S MERCHANTS' MAGAZINE,

A Weekly Newspaper,

REPRESENTING THE COMMERCIAL AND INDUSTRIAL INTERESTS OF THE UNITED STATES

VOL. 22 NEW YORK, FEBRUARY 26, 1876. NO. 557.



## Financial.

THE

**National Bank-Note Co.,**

(INCORPORATED NOVEMBER, 1859.)

**OFFICE, No. 1 WALL STREET, NEW YORK.**

ENGRAVERS OF THE

**United States Bonds, Notes, Currency and National Bank Notes.**

ENGRAVING AND PRINTING OF

BANK-NOTES, STATE AND RAILROAD BONDS, POSTAGE AND REVENUE STAMPS, CERTIFICATES, DRAFTS, BILLS OF EXCHANGE, AND COMMERCIAL PAPERS,

in the highest style of the art with *special safeguards* devised and *patented*, to prevent counterfeiting and alterations.

This Company engraves and prints bonds, postage stamps and paper money for various foreign Governments and Banking Institutions—South American, European, West India Islands, Japan, &c.

***Communications may be addressed to this Company in any language.***

**J. H. VAN ANTWERP, Pres't.**
**J. MACDONOUGH, Vice-Pres't.**
**A. D. SHEPARD, Treasurer.**
**JNO. E. CURRIER, Secretary.**

---

**Edward C. Fox & Co,**

STOCK BROKERS,

**30 BROAD ST., NEW YORK.**

Stocks, Bonds and Government Securities bought and sold at the New York Stock Exchange.

We give **Special Attention** to **State, City, County and Town Bonds, and Securities of defaulted Railroads for which there is no regular market.**

QUOTATIONS FURNISHED.

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AUGUSTUS J. BROWN. WALSTON H. BROWN.

**Aug. J. Brown & Son,**

**BANKERS,**

**59 Liberty Street, New York.**

SPECIAL ATTENTION GIVEN TO THE NEGOTIATION OF

**RAILROAD SECURITIES.**

---

**Charles G. Johnsen,**

**MERCHANT AND BANKER,**

166 GRAVIER STREET,

**NEW ORLEANS, LA.**

---

## Financial.

**Brown Brothers & Co.,**

**No. 59 WALL ST., N. Y.,**

Issue, against cash deposited, or satisfactory guarantee of repayment, Circular Credits for Travelers, in *dollars* for use in the United States and adjacent countries, and in *pounds sterling* for use in any part of the world.

THEY ALSO ISSUE COMMERCIAL CREDITS, MAKE CABLE TRANSFERS OF MONEY BETWEEN THIS COUNTRY AND ENGLAND, AND DRAW BILLS OF EXCHANGE ON GREAT BRITAIN AND IRELAND.

---

**JOHN MUNROE & Co.,**

**No. 8 Wall Street, New York,**
**No. 4 Post Office Square, Boston.**
CHEQUES AND CABLE TRANSFERS ON
**MUNROE & CO., PARIS.**
STERLING CHEQUES ON
**ALEXANDERS, CUNLIFFES & CO. London.**
SIXTY DAY STERLING ON THE
**CONSOLIDATED BANK, LONDON.**

CIRCULAR NOTES AND CREDITS FOR TRAVELERS

---

**Sherman & Grant,**

BANKERS,

**WASHINGTON, D. C.**

GENERAL EXCHANGE AND BANKING BUSINESS. COLLECTIONS on ALL POINTS.

---

**Andrew Stuart & Co.,**

BANKERS,

**34 PINE STREET, NEW YORK.**

DRAW EXCHANGE ON
**DAVID STUART & CO., Liverpool,**
Payable in London.
**Advances Made on Consignments.**

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JOHN EWEN, JR., Member Stock & Gold Exch. WILLIAM P. TUTTLE, Member Stock Exchange

**EWEN & TUTTLE,**

**BANKERS AND BROKERS,**

**No. 62 Broadway and 21 New Street,**

Buy and sell Stocks, Bonds and Gold on commission Interest allowed on deposits.

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**Grant & Company,**

BANKERS AND BROKERS,

**No. 33 WALL STREET.**

TRANSACT A GENERAL BANKING BUSINESS STOCKS BOUGHT AND SOLD ON COMMISSION INTEREST ALLOWED ON DEPOSITS.

R. SUYDAM GRANT. G. ST. JOHN SHEFIELD.

---

**Samuel Shaw,**

BANKER,

**And Dealer in Commercial Paper, etc,**

**66 WALL STREET.**

---

**G. Amsinck & Co.,**

**150 Pearl Street, New York,**

AGENTS FOR THE

**LONDON AND HANSEATIC BANK**

(LIMITED).—LONDON.

---

## Financial.

F. J. EBERT, President. S. G. COLLINS, Cashier.

**The Exchange Bank**

**OF DENVER, COLORADO.**

**Capital Stock, - - - - - $250,000.**

Special attention given to Collections, and to the Investing of money on first-class real estate security for non-residents.

CORRESPONDENTS.

Tradesmen's National Bank, and Gilman, Son & Co., New York; Wells, Fargo & Co.'s Bank, San Francisco.

---

**Morse, Kimball & Co.,**

BANKERS,

**18 New Street, New York.**

Members New York Stock and Gold Exchanges.

---

**Maturin Ballou,**

**6 Wall Street.**

**INVESTMENT SECURITIES**

A SPECIALTY.

The investment of Trust or other funds on First Mortgage security effected.
Commercial paper negotiated.

---

G. BUCKINGHAM, JR. EDWARD B. UNDERHILL.

**Buckingham & Underhill**

(Members New York Stock Exchange.)

BROKERS IN

**STOCKS, BONDS, GOLD,**

AND OTHER SECURITIES,

**No. 16 Wall Street, New York.**

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**F. W. Gilley, Jr. & Co.,**

**BANKERS AND BROKERS,**

64 BROADWAY AND 19 NEW STREET,

P. O. Box 4259. **New York.**

Orders in Government Securities, Railway Shares and Bonds, executed strictly on Commission, at the New York Stock Exchange.

Particular attention paid to Investments. Foreign Exchange Bought and Sold. Deposits received subject to sight check, and interest allowed on daily balances, according to the nature of the account.

Prompt attention given to Collections and Remittances. Information concerning any specified security will be cheerfully furnished without charge.

F. W. GILLEY, JR., Member N. Y. Stock Exchange.
E. S. GILLEY.
J. NELSON TAPPAN, Special.

---

SIDNEY E. COOKE. FRED. C. COLTON. Member N. Y. Stock Exchange.

**Cooke & Colton,**

**BANKERS AND BROKERS,**

44 BROAD STREET, NEW YORK.

Stocks, Bonds, Gold, Foreign Exchange and Miscellaneous Securities bought and sold strictly on Commission.

---

**Gargiulo & Co.,**

**BANKERS AND BROKERS**

**Nos. 4 & 6 Broad Street,**

NEW YORK.

Stocks, Bonds, Gold and Miscellaneous Securities ought and sold strictly on commission. Orders by mail or telegraph carefully attended to.

## Financial.


### Drexel, Morgan & Co.,

**WALL STREET,**
CORNER OF BROAD, NEW YORK.

**Drexel & Co.,** No. 31 South Third St., **Philadelphia.**

**Drexel, Harjes & Co** 31 Boulevard Haussmann **Paris.**

DOMESTIC AND FOREIGN BANKERS.

Deposits received subject to Draft. Securities, Gold, &c., bought and sold on Commission. Interest allowed on Deposits. Foreign Exchange. Commercial Credits. Cable Transfers. Circular Letters for Travelers, available in all parts of the world.

Attorneys and Agents of
**Messrs. J. S. MORGAN & CO.,**
No. 22 OLD BROAD ST., LONDON.

### Morton, Bliss & Co

Bankers, 3 Broad St., N. Y.

Issue Circular Notes and Letters of Credit for Travelers; also Commercial Credits available in all parts of the World.

Negotiate First-Class Railway, City and State Loans; Make Telegraphic Transfers of Money;

AND DRAW EXCHANGE ON

Morton, Rose & Co., - London.
Hottinguer & Co., - - - Paris.
Hope & Co., - - - Amsterdam.

### Greenebaum Bros. & Co.,

**BANKERS,**
**1 Nassau Street, New York,**
(Corner of Wall Street.)

CHICAGO HOUSE: HENRY GREENEBAUM & CO

Issue Bills of Exchange, Travelers' and Commercial Credits, also Telegraphic Transfers of Money, available in the leading cities of Europe and the United States.

Deposit accounts received on favorable terms.

We offer for sale a limited amount of
**West Chicago Park 7 Per Cent Bonds, Due 1890.**

### Knoblauch & Lichtenstein,

**BANKERS,**
**35 Broad Street, New York.**

Make Telegraphic Money Transfers.

Draw Bills of Exchange and Issue Letters of Credit on all principal cities of Europe.

SPECIAL PARTNER,
**DEUTSCHE BANK, Berlin.**

### Hilmers, McGowan & Co

BROKERS IN
**FOREIGN EXCHANGE AND GOLD,**
**54 Wall Street, New York.**
(P. O. BOX 2,847)

Special attention paid to the negotiation of Commercial bills.

NEW YORK, 134 Pearl Street. BOSTON, 70 State Street

### Gossler & Co.,

CORRESPONDENTS OF
**International Bank of Hamburg and London, (Limited.)**
HOUSE IN EUROPE,
**JOHN BERENBERG, GOSSLER & CO**
HAMBURG.

### Levy & Borg,

**53 Exchange Place,**

BROKERS AND DEALERS IN ALL KINDS OF
**SOUTHERN AND MISCELLANEOUS**
SECURITIES

### McKim Brothers & Co.,

**BANKERS,**
**47 Wall Street, New York.**


## Southern Bankers.


E. E. Burruss, Pres't. A. K. Walker, Cashier

### First National Bank,

**WILMINGTON, N. C.**

Collections made on all parts of the United States

Thos. F. Miller, R. D. Williams, Jno. W. Miller

### Thos. P. Miller & Co.,

BANKERS,
**MOBILE, ALABAMA.**

Special attention paid to collections, with prompt remittances at current rates of exchange on day of payment.

Correspondents.—German American Bank, New York; Louisiana National Bank, New Orleans; Bank of Liverpool, Liverpool.

### James Hunter,

**BROKER,**

Dealer in Coin, Southern Securities and Exchange Loans Negotiated. Advances made on Securities placed in my hands for sale at current rates.

Address,
**Savannah, Georgia.**
(P. O. Box 81.)

Refers to Henry Talmadge & Co., New York; Southern Bank, Savannah, Ga.

Sam'l H. Kennedy, President. Chas. L. C. Dupuy, Cashier.

**Capital, $850,000. Limit, $1,000,000.**

### State National Bank

**OF NEW ORLEANS.**
(Formerly Louisiana State Bank.)

Transacts a General Banking Business. Collections made free of charge.

Especial attention given to Collections, and Prompt Remittances made. Exchange purchased on all points in the United States and Canada.

Sterling and francs bought and sold.

CORRESPONDENTS.
London—London Joint Stock Bank.
Paris—Messrs. A. & M. Heine.
New York—The Bank of New York, N. B. A.
San Francisco—The Bank of California, and The Nevada Bank of San Francisco.

**THE CITY BANK OF HOUSTON.**
**Capital, $500,000,**

### Houston, Texas.

We give special attention to collections on all accessible points.

DIRECTORS: W. J. Hutchins, P. W. Gray, A. J Burke, Col Ennis, W. M. Rice, C. S. Longcope.
BENJ. A. BOTTS, President.
S. F. WEEMS, Cashier.

### Adams & Leonard,

BANKERS

**DALLAS, TEXAS.**

New York Correspondent.....Konntze Bros.

R. S. Willis, Pres't. W. K. McAlpine, Vice-Pres t.
S. H. Kimball, Cashier. N. O. Lauve, Secretary.

### Texas Banking & Ins. Co.

**GALVESTON, TEXAS.**

**Cash Capital, - - - - - - $300,000.**

DIRECTORS: J. E. Wallis, M. Quin, E. S. Jemison Geo. Schneider, R. S. Willis, T. A. Gary, W. K. McAlpine, D. The Ayers, J. Bernstein, J. S. Grinnan, C. L. Cleveland, Peter H. Rhard, J. A. McKee.

Special attention given to collections at all points in the State, and remittances promptly made, without any charge except customar rates of exchange.


## Western Bankers.


### Donaldson & Fraley,

BANKERS AND BROKERS,
**ST. LOUIS, MO**

DEFAULTED MISSOURI COUNTY, CITY AND TOWNSHIP BONDS MADE A SPECIALTY.

ALSO,

RAILROAD BONDS, STOCKS, MISCELLANEOUS AND LOCAL SECURITIES, ETC.

Our long experience in above class of Securities enables us to be prepared to make cash bids by wire to parties giving full description.

## Western Bankers.

THE
### Anglo-Californian Bank
(LIMITED),

**LONDON,** Head Office, 3 Angel Court.
**SAN FRANCISCO** Office, 422 California St.
**NEW YORK** Agents, J. & W. Seligman & Co.

**Authorized Capital, - - $6,000,000.**
**Paid-up and Reserve, - 1,550,000.**

Transact a general Banking business. Issue Commercial Credits and Bills of Exchange, available in all parts of the world. Collections and orders for Bonds, Stocks, etc., executed upon the most favorable terms.

FRED'K F. LOW, IGNATZ STEINHART, } Managers.
P. N. LILIENTHAL, Cashier.

### T. K. Skinker,

ATTORNEY-AT-LAW,
**417 Olive Street, ST. LOUIS, Mo**

☞ Special attention given to the collection o
**MUNICIPAL BONDS.**

References—J. R. Lienberger, Pres't Third National Bank, St. Louis; Wm. H. Waters, Pres't Second Nat. Bank, St. Louis; Edward P. Curtis, Cashier Nat. Bank of the State of Mo., St. Louis; Wm. H. Thomson, Cashier Boatmen's Saving Bank, St. Louis.


## Insurance.


OFFICE OF THE

### NEW YORK Mutual Insurance Co.,

**No. 61 WILLIAM ST.**

New York, January 15, 1876.

The Trustees submit the following statement of the affairs of the Company, in conformity with the requirements of the Charter:

| | | |
|---|---|---|
| Outstanding Premiums, January 1, 1875 | | $76,741 84 |
| Premiums received during the year.... | | 300,200 52 |
| | | $376,942 26 |
| No Policies have been issued upon Life Risks, nor upon Fire Risks, disconnected with Marine Risks. | | |
| Earned Premiums to January 1, 1876.... | | $303,053 12 |
| Losses and Expenses..... | $144,395 02 | |
| Return Premiums..... | 16,932 73 | |
| The Company have the following Assets: | | |
| United States Stocks..... | $504,250 00 | |
| Bank, City & other Stocks. | 120,715 00 | |
| Loans on Stock and Cash due the Company..... | 14,280 28 | |
| Real Estate..... | 75,000 00 | |
| Cash in Banks..... | 20,923 27 | |
| | | $735,768 55 |
| Premium Notes and Bills Receivable... | | 92,509 49 |
| Salvage, Re-insurance, Insurance Scrip, Accrued Interest and other claims due the Company..... | | 43,140 90 |
| | | $871,418 94 |

**Six Per Cent** Interest on the outstanding Certificates of Profits will be paid on and after TUESDAY, the 8th day of February, 1876.

**Forty Per Cent Dividend** is declared on the net earned premiums entitled thereto for the year ending 31st December, 1875, for which certificates may be issued on and after the 1st day of April next.

The **outstanding Certificates of Profits of the issue of 1862, and Fifty Per Cent of the issue of 1863, will be redeemed** and paid to the holders thereof, or their legal representatives, on and after TUESDAY, the 8th day of February next, from which date all interest thereon will cease. The Certificates to be presented at the time of payment and cancelled to that extent.

By order of the Board,
EDWARD LARAQUE, Secretary.

*TRUSTEES.*

| | |
|---|---|
| Stephen Johnson, | Gerhard Janssen, |
| Arthur Leary, | John H. Earle, |
| Henry Meyer, | L. Bayard Smith, |
| Edward H. R. Lyman, | Charles Lamson, |
| E. V. Thebaud, | Henry C. Hulbert, |
| Francis Hathaway, | Jacob S. Wetmore, |
| Lloyd Aspinwall, | Richard Irvin, Jr., |
| E. P. Fabbri, | Israel Corse, |
| George Mosle, | H. C. Von Post, |

Gustav H. Kissel.

JOHN H. LYELL, President.
THEO. B. BLEECKER, Jr., Vice-Pres't.

For the convenience of its customers, this Company has made arrangements to issue Policies and Certificates payable in London at the banking house of Messrs. DENNISTOUN, CROSS & CO.

## Financial


THE CENTRAL TRUST CO. OF NEW YORK.
No. 11 NASSAU ST. COR. PINE ST.

CAPITAL, $1,000,000.

Allows interest on deposits, returnable on demand, or at specified dates. Is authorized to act as Executor, Administrator, Guardian, Receiver, or Trustee. Likewise, is a legal depository for money paid into Court, or by order of any Surrogate. Individuals, Firms and Societies seeking income from money in abeyance, or at rest, will find safety and advantage in this institution.

HENRY F. SPAULDING, President.
BENJ. S. SHERMAN, } Vice
FREDERICK H. COSSITT, } Presidents.
C. H. P. BABCOCK, Secretary.

*EXECUTIVE COMMITTEE:*

Jacob D. Vermilye, Benj. S. Sherman, Sam'l D. Babcock, Martin Bates, Amos R. Eno, Frederick H. Cossitt, Isaac N. Phelps, Edmund W. Corlies.

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THE NATIONAL TRUST COMPANY.

OF THE CITY OF NEW YORK,
*COR. BROADWAY & WARREN ST.,*
PAID-UP CAPITAL, $1,000,000.
Invested in United States Government Bonds.

*Pays THREE PER CENT Interest per annum on Deposits subject to check at sight.*
*Pays FOUR PER CENT Interest per annum on special deposits remaining six months or longer.*
Acts as Trustee for estates.
D. R. MANGAM, President.
JOHN C. CRUIKSHANK, Secretary.

The Brooklyn Trust Co.
Cor. of Montague & Clinton sts., Brooklyn, N. Y.
CAPITAL, $500,000.

This Company is authorized by special charter to act as receiver, trustee or guardian.
It can act as agent in the sale or management of real estate, collect interest or dividends, receive registry and transfer books, or make purchase and sale of Government and other securities.
Religious and charitable institutions, and persons unaccustomed to the transaction of business, will find this Company a safe and convenient depository for money.
RIPLEY ROPES, President.
CHAS. R. MARVIN Vice-Pres't.
EDGAR M. CULLEN, Counsel.
TRUSTEES:
S. Rockwell, W. C. Kingsley, John P. Rolfe, Thomas Sullivan, J. E. Pierrepont, John Balsey, Henry Sanger, Chas. R. Marvin, Abm. B. Baylis, Dan'l Chauncey, Josiah O. Low, Alex. M. White, Alex. McCue, A. A. Low, S. B. Chittenden, Edward Harvey, James D. Fish,
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H. Amy & Co.,
BANKERS,
19 & 21 Nassau Street, New York.
TRANSACT a general banking business.
DEAL in investment securities.
BUY all descriptions of UNCURRENT Bonds, also Bonds REPUDIATED by CITIES and COUNTIES.

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65 WALL STREET
Dealer in
Fire and Marine Insurance stock and Scrip
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Cash paid at once for the above Securities; or the will be sold on commission, at sellers option.

IEN AND IDIOMS OF WALL STREET
is a new 72 page book giving the highest and lowest prices of stocks for 15 years, complete list of defaulted railroads, Black Friday, sketches of leading operators, and the method of dealing on small sums of money. Copies sent free to any address. Orders for stocks and stock privileges executed by mail and telegraph, collections made, money invested, and information given by
JOHN HICKLING & CO.,
Bankers and Brokers, 72 BROADWAY, N. Y.


## Financial.


REAL ESTATE MORTGAGE BONDS
GUARANTEED BY THE
Equitable Trust Co.,
$1,000,000 CAPITAL.
THESE REAL ESTATE MORTGAGE BONDS ARE COMMENDED TO THE ATTENTION OF THE MOST
CONSERVATIVE INVESTORS.

*First*—They have the individual liability of the maker.
*Second*—Each bond is secured by a first mortgage of real estate of not less than double its value.
*Third*—The prompt payment of both principal and interest of every bond is guaranteed by this Company.
The Company guaranteeing these Bonds receives no deposits, owes no money, and incurs no obligations of any character except those arising from such guaranty thereby keeping its whole capital of One Million Dollars unimpaired, TO MEET AT ALL TIMES the prompt payment of both principal and interest of these Bonds.
All mortgages securing the Bonds are formally approved by the following Executive Board:

ROBERT L. KENNEDY, SAMUEL WILLETS, WM. REMSEN, CHAS. BUTLER, HENRY P. HAVEN, ADRIAN ISELIN, JAMES A. ROOSEVELT, EUGENE KELLY, JOHN D. MAXWELL, GUSTAV H. KISSELL.

These Securities bear Seven Per Cent Interest payable semi annually, and are offered for sale at one hundred and two and interest at the office of the Equitable Trust Company, Nos. 52 & 54 William street.
JONATHAN EDWARDS, President.

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The undersigned hold REGULAR AUCTION SALES of all classes of
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ON
WEDNESDAYS AND SATURDAYS.
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Stock Auctioneers and Brokers,
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*Every Monday and Thursday, or*
SPECIAL SALES MADE ON ALL OTHER DAYS,
UPON ONE DAY'S NOTICE, WHEN REQUIRED
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☞ First-class Municipal Bonds, Railroad Bonds and other incorporated loans negotiated on liberal terms.

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Fine Cylinder and Roll Desks a Specialty.


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BROOKLYN BONDS,
BUY AND SELL ON COMMISSION
RAILWAY STOCKS, BONDS & GOLD.
INTEREST ON DEPOSITS.
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BROOKLYN STOCKS,
GAS STOCKS,
2½ WALL STREET.
Dealer in Railroad and Investment Stocks and Bonds

R. T. Wilson & Co.,
BANKERS AND COMMISSION MERCHANT
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Liberal cash advances made on consignments of Cotton and Tobacco to our address; also to our friends in Liverpool and London.
Government Securities, Gold, Stocks and Bonds
Bought and Sold on Commission, and
LOANS NEGOTIATED.
Accounts received and interest allowed on balances which may be checked for at sight.

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Buys and Sells
Insurance Scrip and
Insurance Stocks

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& Co.
BANKERS,
4 WALL STREET, NEW YORK.
Persons keeping accounts with us (currency or gold) may deposit and draw as they please same as with City banks, and will be allowed interest on daily balances according to the nature of the account.
Orders for the purchase and sale of stocks, bonds and gold will receive from us, personally, prompt and careful attention. P. O. Box 2,647.
A. M. KIDDER. C. W. McLELLAN, JR. W. TRASK

## Financial.

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**COMMON SENSE AND FAIR PLAY IN LIFE ASSURANCE!**

*Do not Assure your Life* till you have examined the NEW PLANS devised by SHEPPARD HOMANS Actuary, for

THE

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**WESTERN UNION BUILDING,**

NEW YORK.

**Guaranty Cash Capital, $125,000,**

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*This Society separates the Insurance Part of the Premium from the Reserve or Deposit Part*, which latter is held merely for accumulation.

*This Society recognizes the Policy-holder as owner of the Reserve.*

This Society, therefore, will either issue policies on the payment of uniform annual premiums, *guaranteeing a specified surrender value for every year in cash;* or it will furnish the PROTECTION OF LIFE ASSURANCE *at actual current cost for death claims and expenses of management, each year by itself, renewable at the close of any year without further medical examination.*

These Plans are indorsed by leading Actuaries and State Commissioners, and also by the "*Society for the Promotion of Life Insurance among Clergymen*," James Brown, *President;* Howard Potter, *Treasurer.*

For Plans, Rates, and Full Particulars apply to

**THE PROVIDENT SAVINGS LIFE ASSURANCE SOCIETY,**

WESTERN UNION BUILDING, NEW YORK.

GEORGE WALKER, President. SHEPPARD HOMANS, Vice-Pres't and Actuary

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# Central Safe Deposit Co.

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SAFE KEEPING OF VALUABLES under guarantee. Private offices for Banks and Bankers out of the city. Separate rooms for Lady Patrons.

ELLWOOD E. THORNE, President.

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DEALER IN

**INVESTMENT SECURITIES.**

**Texas State, Railroad, County and Municipal Bonds a Specialty.**

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FINANCIAL AGENT OF THE CITY OF HOUSTON, TEXAS; And UNITED STATES CENTENNIAL COMMISSIONER FROM TEXAS.

OFFICES:

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# Smith & Hannaman,

**INVESTMENT BROKERS,**

INDIANAPOLIS, INDIANA.

---

TREASURY DEPARTMENT,
OFFICE OF COMPTROLLER OF THE CURRENCY,
WASHINGTON, February 1, 1876.

**NOTICE.—THE CIRCULATING** NOTES of the FIRST NATIONAL BANK OF BEDFORD, IOWA, the FOURTH NATIONAL BANK OF CHICAGO, ILLINOIS, and the MINERS' NATIONAL BANK OF GEORGETOWN, COLORADO, will be redeemed upon presentation at the Treasury of the United States in the City of Washington, D. C.

JOHN JAY KNOX,
Comptroller of the Currency.

---

NOTICE.—The First National Bank of Rochester, located at Rochester, in the State of Indiana, is closing up its affairs. All note-holders and other creditors of said association are therefore hereby notified to present the notes, and other claims against the association for payment. ARTHUR C. COPELAND, President.

January 11, 1876.

---

**NOTICE.**—THE NATIONAL MARINE BANK located at ST. PAUL, in the State of Minnesota, is closing up its affairs. All note-holders and other creditors of said association are, therefore, hereby notified to present the notes and other claims against the association for payment.

O. B. TURRELL, President.

Dated December 31st, 1875.

## Financial.

# H. C. Williams & Co.,

BANKERS AND BROKERS,

**40 Wall Street, New York,**

DEALERS IN

**STATE, CITY & RAILWAY BONDS.**

Orders for **Stocks** and **other Securities** receive personal attention at the New York Stock Exchange. **Good Railway Bonds** not regularly quoted, and those **in Default of Interest** made a **Special Branch of Our Business.**

| We quote as follows— | Bid. | Asked |
|---|---|---|
| Burl. C. R. & Minn., 1st, Minnesota Div. | 50 | 51¼ |
| do do 1st, Milwaukee Div. | 20 | 25 |
| Cairo & Fulton, 1st | 63 | 70 |
| Canada Southern, 1st, coupon | 68 | 69 |
| do 1st, registered | 65 | 69 |
| Central RR. of Iowa, 1st | 36 | 37 |
| Chesapeake & Ohio, 1st, 6s | 35 | 36 |
| do do 2d, 7s | 8 | 12 |
| Chicago & Canada Southern, 1st | 38 | 41 |
| Chicago Clinton & Dubuque, 1st | 20 | 30 |
| Chic. Danville & Vincennes, 1st, Illinois Div. | 41 | 42½ |
| do do 1st, Indiana Div. | 21 | 24 |
| Danville Urbana B. & Pekin, 1st | 42½ | 47 |
| Houston & Great Northern, 1st | 60 | 65 |
| Houston & Texas Central, 1st, Main Line | 87 | 89 |
| do do 1st, Western Ext. | 85½ | 87½ |
| Flint & Pere Marquette, 1st, cons | 34 | 36 |
| Evansville T. H. & Chicago, 1st | 75 | 80 |
| Grand Rapids & Indiana, 1st, L. G., guar | 100 | 105 |
| do do 1st, Ex. L. G. | 54 | 60 |
| Indianapolis B. & Western, 1st | 35 | 40 |
| do do 2d | 10 | 12 |
| do do 1st, Extension | 15 | 17 |
| International RR., 1st | 60 | 65 |
| Kansas Pacific, 1st, 7s, M. & N., unfunded | 75 | 80 |
| do 1st, 7s, J. & J. do | 72 | 78 |
| do 1st, 6s, Feb & Aug., funded | 12 | .... |
| do 1st, 6s, J. & D. do | 71 | 73 |
| do No. 11 | 15 | 20 |
| do No. 16 | 12 | 18 |
| Lake Superior & Mississippi, 1st | 21 | 23 |
| Logansport C. & Southwestern, 1st | 7 | 12 |
| Missouri Kansas & Texas, 1st | 56 | 58 |
| Mobile & Ohio, sterling, 8s, wl h cf | 39 | 41 |
| do do 8s, ex-cf | 39 | 41 |
| do Interest, 8s | 20 | 25 |
| Montclair RR. of N. J., 1st | 8½ | .... |
| New Haven M. & Williamntic, 1st | 25 | 30 |
| New Jersey Midland, 1st | 36 | .... |
| New Orleans Mobile & C., 1st | 35 | 40 |
| New York & Oswego Midland, 1st | 17 | 20 |
| do do 2d | .... | 4 |
| Northern Pacific, 7 3-10s, 1st | 17 | 19 |
| do registered | 16 | .... |
| Peoria & Rock Island, 1st | 55 | 60 |
| Port Huron & Lake Michigan, 1st | 10 | 17 |
| Rockford R. & St. Louis, 1st | 9 | 11 |
| Southern Minnesota, 1st | 50 | .... |
| St. Joseph & Denver City, 1st, E. D | 13 | 15 |
| do do 1st, W. D | 7 | 10 |
| Texas & Pacific, L. G. | 20 | 25 |
| West Wisconsin, L. G., 1st | .... | .... |
| do Interest payable in London. | .... | .... |

---

# G. T. Bonner & Co.,

*BANKERS AND BROKERS,*

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Dealers in all descriptions of Bonds and Investment Securities.

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### Funding of Southern State Bonds.

We are prepared to fund Bonds of the following Southern States, in accordance with their several Funding Acts, upon the most reasonable terms possible:

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**WANTED.**

Alabama State Bonds.
Virginia State Bonds.
New Orleans City, La., Bonds.
Sacramento City, Cal., Bonds.

**FOR SALE.**

Louisiana State New Consol. Bonds.
South Carolina State New Consol. Bonds.
New York & Oswego Mid. RR. First Mortg. Bonds.
New Jersey & New York RR. Consol. Bonds.

**G. T. BONNER & CO.,**

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**IN SUMS OF $2,000 TO $150,000,**

Wanted for Applications now in hand for

**FIRST MORTGAGE LOANS**

ON

**FIRST-CLASS CHICAGO PROPERTY,**

AT INVITING RATES OF INTEREST.

*Every valuation reliable*, and not over 40 per cent present actual value required

**JOSIAH H. REED,**

**20 Nassau Street.**

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## Financial.

**Indiana Central Railway Co. Coupons,**

**DUE JANUARY 1, 1876,**

WILL BE PURCHASED BY

**A. ISELIN & CO., No. 48 Wall St.**

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**INVESTMENT BONDS.**

FOR SALE.

St. Louis Gold 6 per cent Bonds.
Cincinnati 7s and 7.30 Bonds.
Cleveland 6 per cent Bonds.
Louisville 6 and 7 per cent Bonds.

WANTED.

County, City and Town Bonds of Ills., Iowa and Wis.
Claims on Jay Cooke & Co.
New Jersey Midland Railroad Bonds.
N. Y. & Oswego Railroad Receiver's Certificates.
Danville Urbana & Bloomington Railroad Bonds.

**WM. R. UTLEY.**

**4 Wall Street, New York.**

---

**$50,000** ROCHESTER CITY SEVEN PER CENT WATER LOAN BONDS. Interest January and July. Principal due 1903.

**$50,000** BUFFALO CITY SEVEN PER CENT BONDS. Interest April and October. Principal due 1895.

FOR SALE BY

**DANIEL A. MORAN.**

**40 Wall Street.**

---

**THE NEW JERSEY & NEW YORK RR.**

(Consolidation of the Erie Railroad branch to Hackensack, and continuous roads.)

**$200,000** of the First Mortgage 7 per cent gold bonds having been negotiated in Europe lately, only the remaining portion of **$180,000** of the bonds are offered, at an advance in the price to 95 and interest.

The bonds will be re-purchased at same price at any time within one year, and contract given to that effect, the company maintaining funds in trust for that purpose with ROLLINS BROS. & CO., Cor. Wall & Broad sts., New York.

---

OFFICE OF THE HANNIBAL & ST. JOSEPH RAILROAD COMPANY, 78 BROADWAY, NEW YORK, February 21, 1876.

**THE INTEREST MATURING** March 1, 1876, on the FIFTEEN-YEAR RIGHT PER CENT CONVERTIBLE BONDS of this Company will be paid on presentation of the proper coupons at the Bank of North America, No. 44 Wall street, New York, on and after WEDNESDAY, March 1, 1876.

JOHN P. ACKER, Treasurer.

---

CINCINNATI LAFAYETTE & CHICAGO RAILROAD COMPANY, LAFAYETTE, Feb. 23, 1876.

**THE COUPONS OF THE FIRST** MORTGAGE bonds of the Cincinnati Lafayette & Chicago Railroad Company, due 1st March, 1876, will be paid on and after that date, on presentation to Messrs. J. S. Kennedy & Co., No. 41 Cedar street, New York.

ADAMS EARL, President.

---

**NEW JERSEY MIDLAND RAIL** WAY RE-ORGANIZATION COMMITTEE OF BONDHOLDERS, Meeting of October 21, 1875, at 8 Liberty street.—Having already received $1,735,0 First Mortgage Bonds and $750,000 Second Mortgage request all other holders to join them by depositing their bonds with Central Trust Co., No. 14 Nassau st.

D. B. HALSTEAD, Chairman.

H. P. DECHERT, Secretary, 133 Chambers street.

---

PENNSYLVANIA RAILROAD COMPANY, TREASURER'S DEPARTMENT, PHILADELPHIA, February 2, 1876.

**NOTICE TO STOCKHOLDERS.**—THE Board of Directors has this day declared a QUARTERLY DIVIDEND of TWO PER CENT on the capital stock of the Company, clear of all taxes, payable on and after February 29 to stockholders registered on the books at 3 P. M., January 31.

BAYARD BUTLER, Treasurer.

---

**UNION PACIFIC RAILROAD COMPANY.**—The annual meeting of the stockholders of the Union Pacific Railroad Company, for the election of Directors for the ensuing year, and the transaction of any other business that may legally come before the meeting, will be held at the office of the Company, No. 42 Equitable Building, Boston, on WEDNESDAY, March 8, 1876, at 10 o'clock, A. M.

Stock transfer-books will be closed after SATURDAY, February 26.

SIDNEY DILLON, President.
E. H. ROLLINS, Secretary.

BOSTON, February 4, 1876.

# THE Commercial AND Financial Chronicle

HUNT'S MERCHANTS' MAGAZINE,

A Weekly Newspaper,

REPRESENTING THE INDUSTRIAL AND COMMERCIAL INTERESTS OF THE UNITED STATES.

VOL. 22. SATURDAY, FEBRUARY 26, 1876. NO. 557.


CONTENTS.


THE CHRONICLE.

What do our Merchants think of Resumption..... 193
Mr. Chittenden and the Elasticity of our Banking System.. 194
Cotton Crop Estimate of the Agricultural Bureau..... 195
The Relations of Government to Finance ..... 197
Preferred Railroad Stocks ..... 198
Latest Monetary and Commercial English News..... 199
Commercial and Miscellaneous News..... 199

THE BANKERS' GAZETTE.

Money Market, U. S. Securities, Railway Stocks, Gold Market, Foreign Exchange, New York City Banks, Boston Banks, Philadelphia Banks, National Banks, etc..... 201
Quotations of Stocks and Bonds 201
New York Local Securities..... 205
Investment and State, City and Corporation Finances.. ..... 206

THE COMMERCIAL TIMES.

Commercial Epitome..... 210
Cotton..... 210
Breadstuffs..... 213
Dry Goods..... 214
Prices Current..... 216


## The Chronicle.


THE COMMERCIAL AND FINANCIAL CHRONICLE *is issued on Saturday morning, with the latest news up to midnight of Friday.*

**TERMS OF SUBSCRIPTION—PAYABLE IN ADVANCE.**

THE COMMERCIAL AND FINANCIAL CHRONICLE, delivered by carrier to city subscribers, and mailed to all others:

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For Six Months..... 0 10

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Transient advertisements are published at 25 cents per line for each insertion, but when definite orders are given for five, or more, insertions, a liberal discount is made. No promise of continuous publication in the best place can be given, as all advertisers must have equal opportunities. Special Notices in Banking and Financial column 60 cents per line, each insertion.

**London Office.**

The London office of the CHRONICLE is at No. 5 Austin Friars, Old Broad street, where subscriptions are taken at the following rates:

Annual Subscription to the Chronicle (including postage)..... £2 2s.
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WILLIAM B. DANA, JOHN G. FLOYD, JR. } WILLIAM B. DANA & CO., Publishers, 79 and 81 William Street, NEW YORK. POST OFFICE BOX 4 592.

☞ A neat file-cover is furnished at 50 cents; postage on the same is 16 cents. Volumes bound for subscribers at $1 50.

☞ A complete set of the COMMERCIAL AND FINANCIAL CHRONICLE—July 1865, to date—is for sale at the office. Also one set of HUNT'S MERCHANTS MAGAZINE, 1839 to 1871, sixty-three volumes.

☞ The Business Department of the CHRONICLE is represented among Financial Interests in New York City by Mr. Fred. W. Jones.


## WHAT DO OUR MERCHANTS THINK OF RESUMPTION?

To this oft-repeated question, the New York Chamber of Commerce, at its meeting on Thursday, gave an emphatic answer. For a long time past the inflationists, in and out of Congress, have been continually affirming that the business of the country, the movements of capital and the activity of industrial enterprise, are all impeded and paralyzed by the approach of specie payments. Some go so far as to attribute to the same cause the panic of 1873, which was notoriously the result of inflation and expansion, as were also most of the panics of the present century. The meeting of Thursday cannot fail to have a wholesome influence on public opinion. It will show that the merchants of the most important commercial city on this continent believe resumption practicable in three years; and, secondly, that they believe that the transition may be effected without the formidable dangers which even the soundest of our currency reformers have sometimes feared. On the first of these questions the Chamber of Commerce expressed the opinion "that: 1. A general resumption of specie payments is alike indispensable to the reinstatement of our financial affairs upon a safe and enduring basis, to the restoration of confidence and activity in every branch of industry, and to renewed success in all the pursuits of commerce. 2. For the attainment of this end two things are needful, namely: an unalterable purpose on the part of Congress and the people to abide by the law of 1875, and the requisite ability on the part of the Government to redeem its legal tender notes in coin at the time appointed in said law. 3. This ability must be acquired in one of two ways: either by an increase of gold in the public Treasury prior to January 1, 1879, or by a material decrease, in the meantime, of the volume of United States notes in circulation."

This testimony from so eminent a mercantile body is in complete harmony with the course adopted by the majority of its members during the whole of the inflation period. It would be an interesting and useful labor to compile a book containing in a brief, condensed form an authentic report of all the chief discussions of the currency question which have been carried on by our New York Chamber of Commerce since the passage of the legal tender law of February 25, 1872. Such a record, if prepared by a competent hand, would not only add important information to the annals accessible to the public, and throw light upon the paper money period of our National history, but it would tend, with other well-known evidence, to confirm the statement we have often ventured to make, that, among the solid, conservative, intelligent masses of our citizens, there has never been any temporary conversion to paper money heresies such as is in some quarters affirmed. But it is no part of our present purpose to explore these past records. We trust that the task will be taken up by some of the gentlemen who have had so active a part in the debates themselves.

With regard to the meeting of Thursday and its resolutions, they were passed unanimously, with the exception of the first, to which there was one dissentient vote. Two principles are embodied in this financial creed. First, that the pressure of the machinery for resumption will be concentrated upon the Treasury as its turning point; secondly, that the Treasury must be strengthened so as to bear this new burden which is about to be thrown upon it. Not content, however, with this general declaration of principles, the Chamber of Commerce go on

to prescribe specific details. For example, they propose to lighten the burden of the Treasury in resumption by paying off a part beforehand of the greenback issues. As these greenbacks will become, on the day of resumption, demand obligations payable at the Treasury in gold, it is obviously the part of prudence to lessen beforehand the amount of greenbacks which will be likely to be presented for actual payment. Some of the most shrewd and experienced bankers in the Chamber declare that if this expedient of prior redemption be well used, the amount of greenbacks which would be presented when resumption begins could be reduced to a very insignificant sum. Still, to be forearmed against all emergencies, it will be absolutely necessary to accumulate in the Treasury a gold balance for the specific purpose of resumption. It is often said that the Treasury balance of coin is at present insufficient for the general obligations of the Government exclusive of the greenbacks. If this be true, the coin balance must be augmented till it becomes adequate and rises to the level of these obligations. Nor is this enough, but in addition the Treasury must accumulate a further sum in gold coin for the specific purpose of specie resumption. Some of these important questions are met by the Chamber in various resolutions, of which the following are the most notable:

"9. Nothing can possibly be gained by deferring to a later period than that now fixed by law, the redemption, with coin, of its legal tender notes by the Treasury; for statistics conclusively show a balance of trade against the country, ever since the war, in excess of the annual product of our mines.

"10. Under such circumstances, every attempt 'to hoard' gold in the Treasury, or in the banks, by draining the market of its scanty supply, will serve to enhance the price, and, by diminishing importations, curtail the receipts of the Custom House.

"11. In like manner the natural effect of any change in the tariff, which tends to swell our importations, will be to accelerate our export of coin, unless the intended effect be neutralized, as in the other case, by an advance in the premium on gold, or counteracted by increased exports.

"12. By a timely exercise of the power conferred by the existing law of Congress for resumption of specie payments on the 1st of January, 1879, the Secretary of the Treasury may negotiate a sufficient amount of bonds abroad to meet all extraordinary demands for exchange, to check the outflow of specie, and to recuperate the National fund, by a temporary retention at home of the whole product of our mines."

It will be observed that the Chamber of Commerce offers no opinion as to the amount of coin which will be necessary to accumulate in the Treasury before resumption. Mr. Chase is said to have had the notion that little if any coin balance in the Treasury would be required to counterpoise the greenbacks and to render them convertible into specie at the time of resumption. Very few people entertain this belief now. Some fix the needful coin balance as high as 400 millions, and very few set it down at less than 200 millions. Very wisely the Chamber of Commerce refrains from exploring a question on which there is such a wide disparity of judgment and where opinion is little better than conjecture, because there are so few facts by which to guide it and to make it intelligent. Another point on which the Chamber is silent is the proposed use of silver coin, which has been so much agitated of late. If, as many persons believe, the Treasury of the United States, in spending 15 millions on silver coin, has been wasting its strength instead of conserving it, and if the contemplated purchase of 15 millions more of silver would only add to the evil without carrying forward the work of resumption a single step, then it would appear that the Chamber of Commerce ought to have given some attention to this subject. It is hoped that they will do so at an early day. Several other details were deferred for future consideration. Among these was the reimposition of the tea and coffee duties for the purpose of obtaining a revenue for the redemption of greenbacks. Another was the proposition to compel the National banks to hold from one-half to two-thirds of the legal-tender notes issued at any time by the Treasury. A third proposition was to give authority to the banks to raise the rate of interest, for the protection of their cash reserves, to a point above the legal maximum of 7 per cent. It is unnecessary for us to examine any of these collateral points. The main topic of public interest in connection with the meeting is, that however much some other classes of the community may doubt the practicability or the safety of resuming specie payments under the law of January, 1875, the New York Chamber of Commerce holds early resumption to be not only safe but necessary "to the restoration of confidence and activity in every branch of industry, and to the renewed success of all the pursuits of commerce, as well as to the rehabilitation of the public credit."

## MR. CHITTENDEN AND THE ELASTICITY OF OUR BANKING SYSTEM.

We have frequently illustrated the elasticity of the banking and financial machinery of this country, and have called attention to the importance of this quality in forecasting the probable future of the money market. Under the changing influence of the new forces connected with the approach of specie payments, too much attention can scarcely be given to this side of our financial system. It was briefly but suggestively discussed by Mr. Chittenden a few days ago in his speech on the currency question in the House of Representatives. A long and successful experience as a merchant in this city has given to Mr. Chittenden rare opportunities for acquiring practical familiarity with the great operations of commerce and trade as related to the money market. Without such practical knowledge, theoretical studies or scientific resources or inductive sagacity will never make a man a competent and safe financial reformer. Whether Mr. Chittenden has derived as much advantage as he might from the facilities he has enjoyed, we do not undertake to say. What is more to the purpose is that he has rendered, during many years, signal services to the cause of currency reform, both in Congress and elsewhere; and his opinions, even where they are not approved, seldom fail to be received with general respect. In his late speech he presented some important and rather novel views of our currency system, and of its probable movements in the future. His chief argument was that if the greenback currency were withdrawn the National bank system possesses within itself a fund of elasticity which, even under existing laws, would enable it fully to meet the wants of business, and to supply all the currency that is really needed or can be profitably used.

In illustration of this proposition, a sketch was given of our currency system and of the various changes it has undergone, both before and since the war. The greenbacks he described as being the temporary element forced into our currency system by the military necessities of the Government. As to the banks and their currency, the efficiency of these more permanent parts of the financial machinery of the country was to be realized, he said, by no other means but by an early resumption of specie payments. Every bank note in circulation in this country is supported by bonds, and the security of the note is worth more than its face in gold. As the fundamental requisite of a paper currency was thus provided for by our National banking system, the way was clear for adding the next essential, namely, the auto-

matic expansion and contraction of the volume of the bank notes in harmony with the wants of business. One of the obstacles to this expansion, as we have often demonstrated, is the qualified legal tender power which has been given to the bank notes. This evil is, however, in part, counteracted, and its effect on the expansion of the currency has been kept in check by the operation of the Redemption Bureau, whose salutary influence on the currency has been very conspicuous and has fully justified the high expectations that were cherished regarding it. According to Mr. Chittenden, however, the greenback issues are the chief element of disturbance in our currency mechanism, and he favors a much swifter and more active process of contraction than is usually advocated by our soundest currency reformers. Two safeguards, he thinks, would prevent the mischiefs usually anticipated from severe currency contraction: First, the bank system, as organized in this country and in all commercial nations, is capable of transacting an immense volume of business with a very small amount of currency; and all modern improvements in banking tend to increase these economies in the use of actual cash. Secondly, our national banks are now doing business under a free banking law which allows with proper restrictions an expansion and contraction of the currency responsive to all legitimate demands from commerce and trade. In summing up these arguments, he says:

"I wish to call your attention to the fact that with legal tender notes withdrawn we are sure to have currency enough under existing laws. More than two thousand national banks now doing business, and new banks without limit, are at liberty to issue all the currency that can be profitably employed, whenever and wherever it is needed and called for by legitimate commerce. This is the law, and it is right. The facts of history demonstrate and show conclusively, if experience proves anything, that we shall never find a basis for confidence and fresh enterprise until we have largely contracted our currency. In the crisis of 1837 the banks of the State of New York suspended specie payments on the 10th of May. To save their charters they were compelled to resume on or before the 10th of May, 1838. They did so resume, and in doing it they contracted their issues from $25,500,000 on the 1st of January, 1837, to $13,000,000 in round figures on the 1st of January, 1838.

"The banks of the whole country suspended again in 1857, and resumed generally in the following year; and it is important for our purpose to compare the contraction and its immediate consequences in that crisis with the inflation which followed the panic of 1873 and its consequences. The paper circulation of the whole country in 1857 was $215,000,000. In 1858 it had contracted to $156,000,000. The bank loans in 1857 were $685,000,000; in 1858, $583,000,000. Here is contraction of $59,000,000 in circulation and $102,000,000 in bank loans, an aggregate of $161,000,000 in one year."

It is a maxim sanctioned by high authorities that to know the disease is half the cure. If this be true in the maladies of the human body, it ought to be especially so in those of the body politic; and if we aspire as good citizens, to do something to relieve the financial situation, one of the best means of success is to explore with earnest zeal the present and past condition of our banking mechanism, and to become familiar with the real facts as seen in every light and from every side. As the best physicians in this city rest their high reputation chiefly on their skill in diagnosis, so the most useful and efficient of our financial reformers are those who have most clearly and profoundly explored the real nature of the disease which affects the banking and financial system of the country. There is no doubt that the evils likely to result from the currency contraction which may be needful for specie payments have been much exaggerated. Mr. Chittenden has done a service to the community by calling attention to this circumstance, and by exhibiting in a clearer light the elastic energies of our banking system as a remedy for such evils as may flow from the inevitable contraction which the great and salutary work of resumption in some of its phases may actually bring with it.

## COTTON CROP ESTIMATE OF THE AGRICULTURAL BUREAU.

Nothing could be more useless than a petty conflict of opinion with regard to crop reporting; and yet it is impossible for any plan to be perfected, except by criticising the defects of present methods. For the purpose, therefore, of helping on the good work, we have, from time to time, taken exception to some misleading statements of the Agricultural Bureau, and now with the same intent propose a brief review of the final report of the Bureau, issued in pamphlet form this week. But before doing so, a Liverpool criticism on some remarks of ours concerning a previous error, makes it desirable to go back for a moment to the November report.

In the CHRONICLE of January 15, we showed that the Bureau had done much harm (inadvertently we must suppose) by making public its November document in two parts. First (on November 15) came the percentages showing a crop a little less than 3,900,000 bales, with the sentence added that "these figures point to a small advance upon last year's aggregate, if November and December *should be favorable to the opening and picking of the top crop.*" On the 10th of December another instalment of the same report was published, having in it this sentence: "This *renders it almost certain that the crop will pass the limit of four million bales.*" Now, we claimed that it was a gross wrong not to give the public both of these statements at the same time, if they were in the same report. And yet here comes the Liverpool *Post* and says:

"In these remarks the CHRONICLE reiterates the misrepresentation of the Bureau reports, to which we drew attention a short time back, while the offence is repeated in the face of Mr. Dodge's letter of expostulation against the original misrepresentation. The statistician did not issue two reports, one on the 15th Nov. and another on the 10th Dec. Only one report was published, and that was dated Dec. 1. A telegraphic summary of the advanced sheets was sent to New York on the 15th, but no estimate of the crop was given, and the purport of the report *was perfectly intelligible to every one capable of honestly interpreting it.*"

If the readers of the Liverpool *Post* like to be deceived, they, of course, have the right. Remember, however, that we do not say there was any intention on the part of the Bureau to mislead. All we charged was that by giving us one set of figures on the 15th of Nov., and another on the 10th of Dec., *both from the same report*, it did a gross wrong; and if any one had placed any confidence in the figures, they would have done incalculable harm. For illustration, let us quote what the Liverpool *Post* said when the first instalment of this report was received there. Now, we see it states that what the Bureau made public was "perfectly intelligible to every one capable of honestly interpreting it." In its issue of Nov. 17, we find its "honest," "capable" opinion as follows:

"By two different methods of calculation, therefore, we get the Bureau's estimate of the crop as from 3,858,000 to 3,901,000 bales. We are not surprised at this result, because ever since June last we have maintained that the crop would not vary greatly from 3,900,000 to 4,100,000 bales; a little more than 4,100,000 with a favorable season, and a little less than 3,900,000 with an unfavorable one. Since then, the weather has varied considerably, but on the whole has not been either very good or very bad. *As matters now stand, therefore, the crop is not likely to exceed* 4,000,000 *bales.* A literal interpretation of the Bureau report gives only 3,901,000. This circumstance not only confirms our estimate of the crop, but endorses our method of interpreting the previous reports of the Bureau, our calculation published on the 10th of last month being 3,922,000 bales."

This is what the Bureau, by its report, issued Nov. 15th, made this "capable" and "honest" editor be-

lieve. Besides, in Liverpool they did not have the last sentence, which was in the telegram as published in all our American papers of the 16th November, to wit: "These figures point to *a small advance* upon last year's "aggregate, *if* November and December *should be favor-* "*able to the opening and picking of the top crop.*" Had that sentence also been cabled over, and any considerable confidence been placed in it and in the figures given, cotton would have advanced at least 1d. per pound. And thus the trade remained without any knowledge of there being any contrary facts in the report until December 10. In the meantime it had been raining floods of water all over the South, and especially in the South-West where the most of the crop was grown; so that if November 1st showed only 3,900,000 bales with a "favorable" picking season, December 10 could not have delivered more than 3,800,000 bales at the very outside. Yet, on December 10, comes the further statement, a part of the same report, showing that these November percentages were not probably right, for certain facts, it then, for the first time, gives to the public, "render "*it almost certain* that the crop will pass the limit of "4,000,000 bales." In this connection we should remember that the circumstance whether this crop was over or under four million bales was all important. If it was under that figure, there was a clear deficiency in the world's supplies, but if it reached it, many good judges thought that spinners, under the dull trade and poor prospects of business, could work along. In view of all these facts, then, we can only say that if the readers of the *Liverpool Post* prefer to have crop reports thus doled out to them, they are welcome to their exclusive use; but we think our readers will unite with us in the hope that the Bureau will not again put the trade in such a position, for many do not judge the act as charitably as we do.

Let us now turn to the last report of the Agricultural Bureau,—the one for January and February, 1876, and compare the facts there given with the conclusions reached. The article in it, bearing date for the end of December, reads as follows:

"It is our aim to give as accurately as possible the history of the crop, and not to make bets on the actual result, or attempt to fix to a bale the amount to be ginned and sold, as a small portion of the crop is still liable to various contingencies before marketing. But it is proper to give an idea of the substantial purport and meaning of our returns, and we have no hesitation in interpreting them to mean a crop of about 4,100,000 bales, with a small probability that it will either exceed or fall short of that amount more than 50,000 bales. If it should vary by wider figures, we must acknowledge that by so much have our returns failed to fathom the inscrutable."

The following paragraph in the report is remarkable in its statement of facts of October condition, and subsequent unfavorable season (in 1875), and for its explanation of the reduction (expected) from the promise given by the October condition.

"We find the average of this period (October) in 1874 to be 83 per cent of a standard of unimpaired vitality: in 1875, 93·5 per cent. As the crop of 1874, with fine autumn weather and late frosts, was 3,833,000 bales, the expectation in October on this basis would be 4,317,000 on an equal area, and 4,403,900 on the actual area. Then it is found that the yield of lint is four pounds less than last year on every 100 pounds of seed cotton, which causes a reduction of 176,000 bales, leaving the prospect 4,227,000 bales. But it would appear that the present season has been less favorable than last year for perfecting and opening the bolls and for gathering; and yet the delay of killing frosts has been remarkable, tending in some situations to increase of yield, and in others to continued growth of the whole plant rather than the perfecting of its fruit, thus complicating the comparisons of ultimate results. In some cases, the greenness of the plant in December is cited as a cause of diminished yield, by the sudden loss of long delayed fruitage by violent storms. These facts make it difficult to estimate the extent of the depreciation from unfavorable weather. Three per cent ought not to be unreasonable, and this would leave 4,100,000 bales: if four per cent, 4,058,000 bales: if only two, 4,143,000."

We will pass by the fact that heretofore the monthly figures have been represented as being a comparison with "a crop of full vitality and nominal growth," and accept the change in interpretation, making them simply a comparison with last year's crop. It is of no consequence to the trade what the standard is, so long as it is known and fixed. But the actual October condition was reported by the Department in 1874 as average 71, and in 1875 as 88. The condition averages, in the above quoted paragraph, were obtained by taking a general average, each season, of the five monthly averages—June to October. The defect in this method was shown in our cotton report, January 29th (page 114), and the writer of the report seemed partly aware of its impropriety, for he says:

"The record of condition for five months, from June to October, furnishes another important element in the calculation. It would not do in every season to rely upon an average of condition for the season, especially if there was a continual upward progress in the record of one season and a downward movement in the other, with which the comparison is made; but the past two seasons have a substantial agreement in that respect, and the averages of each ought to bear some relation to crop prospects in October."

Not so. It will not do in any season "to rely upon an average condition for the season." If the condition was excellent, or 100 through all the months prior to October, yet in September a deadly blight had destroyed the crop, or cut it down to 50 on 1st October, *that* would be the condition; and so, in any season, the condition October 1, however produced, must be absolute and cannot be changed by any antecedent condition, although these in succession had their part in producing the condition of October.

Taking the actual conditions for October, as reported by the Department, as 71 in 1874 and 88 in 1875, and applying its own rule of proportion, above quoted, we find that as the crop of 1874 was 3,833,000 on an October condition of 71, so the crop of 1875, on an October condition of 88, would be 4,750,000 bales on the same area of land, or 4,875,000 bales on the Bureau's increased acreage, as may be seen in the following table:

| | | | | | | Result. | | |
|---|---|---|---|---|---|---|---|---|
| | Yield of | Condition. | | Acreage | | Per cent | | Estimate, |
| States. | 1875. | Better. | Worse. | Inc. | Dec. | Inc. | Dec. | 1875. |
| | Bales. | | | | | | | Bales. |
| North Carolina... | 275,000 | .. | .. | 2 | .. | 2 | .. | 280,500 |
| South Carolina... | 400,000 | .. | 5 | 6 | .. | 1 | .. | 404,000 |
| Georgia..... | 550,000 | .. | 9 | .. | 4 | .. | 13 | 478,500 |
| Florida..... | 63,000 | .. | 11 | .. | 1 | .. | 12 | 55,440 |
| Alabama..... | 600,000 | 19 | .. | 4 | .. | 23 | .. | 738,000 |
| Mississippi ..... | 550,000 | 22 | .. | 2 | .. | 24 | .. | 682,000 |
| Louisiana..... | 375,000 | 28 | .. | 1 | .. | 29 | .. | 483,750 |
| Texas..... | 475,000 | 18 | .. | 8 | .. | 26 | .. | 588,500 |
| Arkansas..... | 335,000 | 48 | .. | 1 | .. | 49 | .. | 499,150 |
| Tennessee..... | 210,000 | 34 | .. | .. | 8 | 25 | .. | 264,600 |
| Total yield....3,833,000. | | .. | .. | .. | .. | .. | .. | 4,874,440 |

All testimony agrees with regard to the loss of cotton by the unfavorable character of the picking season, the warm, damp weather retarding the maturing of bolls, while the storms and hindrance to picking were very great, compared with the favorable circumstances last year and several other of recent years, for saving the crop. It is, therefore, but reasonable to reduce the outturn expected from the October condition (1875) by 3½ per cent., which being done the October promise of the crop would be 4,700,000 bales.

The statement of difference in the proportion of lint to seed cotton, between 1874 and 1875, may be correct—

not for the reasons given in the report, but because last year the weather was dry and this year wet, generally, during the maturing seasons. In a dry season the seed is small and more or less shrivelled, as in a wet season it is plump and full; so in a dry season the fibres are shorter and more numerous, as in a wet season they are longer, and fewer to each seed. The fact of diminished proportion of lint this year is, therefore, reasonably to be accepted. But the statement of the report on this subject is faulty in form. It gives a table of the actual proportion of lint to seed cotton, in each State, for the two seasons, as follows:

| | *Lint in 100 lbs. —seed cotton.—* | | *Per cent in 1875 compared with 1874.* |
|---|---|---|---|
| | 1875. | 1874. | |
| North Carolina | 29 | 32·2 | 90 |
| South Carolina | 29·2 | 33 | 88 |
| Georgia | 30 | 32 | 94 |
| Florida | 27·5 | 28 | 98 |
| Alabama | 31·4 | 31·8 | 99 |
| Mississippi | 30 | 32·2 | 93 |
| Louisiana | 30·5 | 30·7 | 99 |
| Texas | 31 | 30·6 | 101 |
| Arkansas | 31·7 | 31·3 | 101 |
| Tennessee | 28·7 | 30·2 | 95 |

The report says: "Then it is found that the yield of lint is 4 pounds less than last year on every 100 pounds of seed cotton." In no State is the falling off from 1874 greater than 3·8 pounds in 100 of seed cotton, and in two States of largest production there is an increase. The average of all in the above table, if computed upon the product of each, would be less than 1 pound diminution in the 100 of seed cotton. The writer means 4 per cent of the lint crop to make his 176,000 bales reduction, and not 4 per cent of seed cotton, which would be over 500,000 bales. If we deduct 4 per cent (188,000), from the probable crop shown by the October average condition, after deduction of loss by storms, etc., we still have, on the data of the Department reports, fairly construed by its own rules, a right to expect a resulting crop of 4,512,000 bales. We do not care to inquire if, conceding that the stated difference in proportion of lint is correct, the quantity of both per acre may not be much larger this year than usual on a given apparent condition for October; the crop is sufficient, if it prove to be what the condition called for, after such deductions as the Department has indicated to be due to the special characteristics of the season since October.

Our conclusion is, therefore, that if we accept the Bureau's figures as correct, and adopt its new interpretation of them—making them a comparison with last year's crop—the only result we can reach from them is that this crop is about 4,500,000 bales.

## THE RELATIONS OF GOVERNMENT TO FINANCE.

Dull as business has been for the past three years, the wonder should be, on reflection, that it has not been much duller, so many have been the obstacles which no care could surmount. In fact, if we could adequately set before our Centennial visitors the obstacles which our industry and commerce must overcome before working successfully, we might show—on the same reasoning which proves him the best workman who can get on with the rudest and fewest tools—that the fact of making headway at all against such incessant obstacles proves the extraordinary endowment of the country and the versatile energy of the people. We should show the astonished foreigner that, either from uncontrollable circumstances or from a bad National policy, or from both, we have no shipping, either built or bought; that we have an explosive, varying, and demoralizing money; that our public administration has shown so much corruption as to excite the query whether there is much soundness left; that we have really but half a country, ten years of "reconstruction" having accomplished little for the Southern States but to load them with a monstrous debt representing chiefly fraud; and that it does but little good to urge "confidence" upon the people when they do not know what they are to confide in and cannot feel certain about anything but uncertainty.

The story of the currency struggle at Washington in 1874, ending in the "happy adjustment" of June, 1874 and the Sherman caucus bill of January, 1875, does not need re-telling. The latter bill was interpreted to be both an inflation and contraction measure at its passage, and now Congress is struggling whether to repeal it in favor of some more ambiguous law, or to do something by way of giving effect to it. The party which passed it is now relieved from initiating measures, and the other appears to be unable to unite upon anything, the two wings into which it divides on the currency question being so far apart that there is likely to be no agreement without either the surrender of one or the patching up of some device which satisfies neither and may deceive both. The repeal of Mr. Sherman's act is not probable; the passage of any real measure for strengthening it seems no more so; whether another "happy adjustment" will be whipped through, late in the session, it would be mere guessing to say. Meanwhile the business and industrial interests of the country, after having waited in suspense all through the long session two years ago, and then getting one "happy adjustment," and through the short session one year ago and then getting the Sherman bill, which was really but a promise, now remaining to be either broken or kept by steps towards performing it, find that all this waiting brought them no settlement, and that they must wait now through the present long session, or else take the risks of action.

The fact is, that uncertainty—and peculiarly uncertainty of this nature—is the disturbance which comes nearest to paralysis in business movements. Life is always uncertain, but this does not interfere with the snatching of one day's subsistence by the savage, who never goes faster than a day at a time; if protection to life and property is not secured, industry cares for only a day at a time; it is only when civilization has advanced and stability in the government is secured that trade begins. But as civilization and trade progress, the latter changes in these respects: more capital is required as a "plant" before operations can be begun; greater risks have consequently to be undertaken, and the element of *time* is more largely introduced. At this point is the wide difference between legitimate business and speculation. The latter is throttled by stability, and requires that fluctuations be frequent—the wider the better—while business must have stability and is paralyzed by uncertainty. Importers as a class, and manufacturers in some degree, must make their operations virtually a bet upon the fluctuations of gold from hour to hour; they must bear as they can the operations of a body of politicians who change the tariff twice within a single month, each time without warning, and even make the changes apply to goods already *in transitu*. They must take the chances of inflation or contraction, of anything that Congress may do or leave undone; they must risk their business operations on the changes of politics. If they try to do business at all, they must trust themselves to time; and, doing that, they must take the risks of anything that may happen within the time. For these calculations, sagacity and business experience are of no

avail, for there are no recorded *data* and no rules of judgment to appeal to; an office-boy can give a guess, and this is all the most experienced merchant can do. In addition to the ordinary and inevitable chances of business, it is necessary to take these special risks, for which the past is no guide whatever.

Now, this condition has been tolerated long, for two reasons which we may name. One is, that rapidity and extent of change has long been a peculiar feature in this country. Nowhere in the world have there been so many and so sweeping industrial changes; so many ups and downs between affluence and poverty; so many speculative fortunes and such a general desire to trust speculation; so much emigration and such rapid "development." We have gone generally on the rush and have believed very little in keeping still, for if one shaking up bent, the next would probably set us right. There was never before such a general distaste for the old methods of patient accumulation, and such a general intention to knock success at a stroke, either out of the abundant material wealth of the land, or out of speculative jumps, and it is not strange that visionaries of the paper money type imagine things can be done which are impossible elsewhere, and that there are no "laws," except those of Congress, about which we need bother ourselves. Nor is it strange that after changes have been so long considered as the making of an active American, instability has been accepted as a sort of genius of the country, so that we have come unconsciously to esteem it as a friend and not an enemy, as it is. The other reason is that the worst evils complained of are not of long standing, the country, from 1865 to 1871, being in a state of paper prosperity, and not till 1871 did this official interference with the currency begin. In October, 1872, Mr. Boutwell made the money market "easy" just before the State elections; he then meddled more and more, until he made the astonishing request in his last report—that he be authorized to "regulate" the volume of currency at pleasure. He had not altogether waited for such authority, and his successor assumed the existence of a $44,000,000 "reserve," which he let out and took in as he chose; since then we have had the regulative idea in full force and the instability has been increasing, while business men have been waiting and hoping for it to cease.

No clearer proof is needed of the intolerable mischiefs that inhere in the government paper currency for which the inflationists cry so incessantly. Such a currency is unstable, and can never be otherwise. It works only in one direction—outward, but not inward; there is never any fixed maximum to it (short of a constitutional provision, and even that is only fixed for a little longer time), but it stands entirely on the impulses of a congress of politicians and is the football of contention in party campaigns. Its very existence is thus a perpetual menace to the stability of business. All that government can properly do with money is to put its stamp on coin, inasmuch as the mark of some responsible guarantor is necessary to prove weight and fineness without the trouble of weighing and assaying, and the government is the best able to furnish such guaranty. If it were true that legal-tender notes were exchangeable for gold, objection would still remain that their quantity can be increased indefinitely, and there can never be any certainty as to when this will be done. What is still worse, the increase is considered—just as it notoriously was considered last year and is this year—not with any intelligent or even with any sincere inquiry about the interests of the country, but solely with reference to the interests of party in a struggle for power. The proper relation of government to the finances is that of letting them alone, and there can be neither stability nor business prosperity until finance is withdrawn from politics.

## PREFERRED RAILROAD STOCKS.

The designation of "preferred stock" carries no precise and definite signification, on account of the wide difference in the terms of precedence which exists among the several leading issues of preferred stocks. Next to the rate per cent of preferred dividends per annum to be awarded out of net profits, the most important question is whether such preferred dividends are "cumulative," or whether the preference is limited only to a single year. In other words, if no dividend is declared for several years, is or is not the preferred stock entitled to dividends at the established rate, for all those back years before the common stock is entitled to anything? It might be supposed that so important a question would be settled beyond the possibility of dispute in the original agreements under which preferred stocks are issued, and would be plainly expressed on the face of the certificates, but this is not invariably the case, and there has been, at times, no little discussion, and in some cases litigation, on the construction of the extent of priority secured to the holders of preferred stock. From the terms quoted below it would appear that the Ohio & Mississippi, St. Louis Alton & Terre Haute, and Toledo Wabash & Western, are the only preferred stocks that are positively cumulative.

The subject is quite pertinent just now on account of the better prospect of dividends on several of the Western railroad stocks, and it is desirable to know whether they have or have not the cumulative property and are entitled to dividends for past years as fast as the net earnings will admit of their payment. It is also an interesting inquiry in this connection, how far the payment of preferred dividends in scrip or bonds, worth less than par, would legally satisfy the right to demand the specified rate of preferred dividends in cash. To such holders as voluntarily accepted the scrip or bonds in lieu of their cash dividends perhaps the question would be easily answered; but where a stockholder has declined to receive such scrip or bond dividends, can he afterwards claim cash dividends for the same years, when the company shows net earnings sufficient to pay them?

One of the most important decisions of law affecting preferred stocks in general was made in the case of St. John vs. Erie Railway, in which the U. S. Supreme Court decided that the holders of preferred stock issued in 1862 could not assert their right to dividends, against *bona fide* creditors or bondholders of the company whose claims occurred subsequently. This apparently covers the broad ground that preferred stockholders have no protection against an unlimited increase in the debts of a corporation, which take precedence of their stock, provided only that such debts are incurred without any fraud.

For the purpose of showing the terms of preference, as expressed on the face of the certificates themselves, we have brought together here an abstract from the preferred stock certificates of each of the companies whose preference shares are best known in this market.

### CHICAGO & ALTON.

"This preferred stock * * * * is entitled to a dividend, for each calendar year, of not exceeding seven per cent, payable out of the net earnings of the company for such calendar year, after satisfying the interest on its bonds and the contributions to its sinking fund, before any dividend shall be paid upon the common stock, and is also entitled to share pro rata with the common stock in any dividend exceeding seven per cent on the whole stock of the company, preferred and common."

### CHICAGO MILWAUKEE & ST. PAUL.

On the Chicago Milwaukee & St. Paul preferred stock certificates the terms of preference are given very briefly, as below. The last dividend on the preferred stock was 7 per cent in consolidated bonds paid in March, 1874.

"This stock is entitled to a dividend of seven per cent per annum from the net earnings for each current year. * * * This certificate and stock represented hereby, is issued and received subject to all the terms, conditions and limitations of the articles of association of this company."

The terms and conditions of the articles of association referred to in the certificate read as follows:

"The said preferred stock, except said scrip stock, shall be entitled to a dividend of seven per cent per annum, from the net earnings of each current year, after payment of interest on all the mortgage bonds, if the company earn so much during the current year, and before the payment of dividends to any other class of stockholders; but the company may reserve a reasonable working capital or surplus, before the dividend shall be declared or paid on said preferred stock, which surplus shall not exceed at any time the aggregate sum of $250,000, over and above the floating or unfunded debt, and the accrued interest on the mortgage bonds. If the net earnings of the company are not as much as 7 per cent, in any one year, then the said preferred stock shall receive, for that year, a dividend of whatever the said net earnings are, after the payment of interest on the mortgage bonds, and the reasonable reserve for a

working capital as above described. Said preferred stock shall not have any claim upon the earnings of any other year, for the non-payment of dividends of any preceding year. And whenever the company earns sufficient, over and above the payment of interest on the bonds and the reserve above named, to pay a greater sum than 7 per cent, on said outstanding preferred stock, and 7 per cent on the common stock, then the said preferred stock shall share *pro rata* with the common stock in such earnings."

CHICAGO & NORTHWESTERN.

On the preferred certificates of this company the terms of precedence are very clearly and particularly stated. The last dividends paid were 3½ per cent on preferred stock in June, 1873, and 3½ on common stock in December, 1872.

"This preferred stock is entitled as provided in the articles of agreement and consolidation made between the Galena & Chicago Union Railroad Company and the Chicago & Northwestern Railroad Company of date June 2, 1864, to preferances to the aggregate extent of ten per cent in the dividend which may be declared in any year, out of the net earnings of such year, in the manner following: First, to a preference of seven per cent, and after dividends of seven per cent on the common stock, then, secondly, to a further preference of three per cent. After a further dividend of three per cent on the common stock, both classes of stock shall be entitled to equal rates per share in any further dividend."

ERIE RAILWAY,

The subject of dividends on Erie would seem to be a matter historical rather than practical just now; but even in that way the terms of preference on this famous stock have some public interest and are worth recording. The last dividends on Erie were 3½ per cent on the preferred Oct., 1873, and 1 per cent on the common stock Oct., 1873.

"Preferred capital stock of the Erie Railway Company. Said stock shall be entitled to preferred dividends out of the net earnings, if earned in the current year, but not otherwise, not to exceed seven per cent per annum, payable semi-annually after payment of mortgage interest of said company in full."

HANNIBAL & ST. JOSEPH.

The terms of preference of this company's stock would appear to have been too indefinitely stated, as the question was made the subject of a law suit which went to the U. S. Supreme Court. The plaintiff claimed the right after 7 per cent had been paid on the preferred stock to share equally with the common stock in all further dividends, but the Court held against him and decided that after 7 per cent on the preferred, the common stock was entitled to 7, and after that both stocks shared alike. The last dividend paid on the preferred stock was 7 per cent in August, 1870. The preferred certificates contain the following:

"Preferred stock issued in adjustment of the bonds of said company bearing date April 1, 1856, July 1, 1853, and March 15, 1859, and subject to the terms and conditions of an indenture between said corporation and Wm. H. Swift and others, trustees, dated April 1, 1863, and with the right set forth therein, may be transferred upon the books of the company and new certificates issued, and may be used with the bonds of the said company bearing date April 1, 1863, in the purchase of its lands as provided in said indenture. The Hannibal & St. Joseph Railroad Company hereby certifies, that, in consideration of the surrender and placing in trust of bonds and coupons in pursuance of said indenture,—is entitled to — shares of the preferred stock of said corporation, and to receive all the net earnings of said company which may be divided pursuant to said indenture in each year, up to $7 per share, and to share in any surplus beyond $7 per share which may be divided upon the common stock."

OHIO & MISSISSIPPI.

This stock and Wabash preferred were always regarded more as bonds having a lien on income, than as stocks. Dividends were formerly paid in June and December; in December, 1873, the dividend of 3½ per cent was paid in scrip, which was taken up in 1874; the dividend of June, 1874, was passed; in December, 1874, no dividend was paid, but the Directors changed the periods of payment to March and September, and resolved to pay 3½ in March, 1875, which was done. In September, 1875, the dividend was passed, and as this stock is clearly cumulative, there are the dividends of June, 1874, and September, 1875, yet due on it.

"The preferred stock is to be and remain a first claim upon the property of the corporation, after its indebtedness, and the holder thereof shall be entitled to receive from the net earnings of the company seven per cent per annum, payable semi-annually, and to have such interest paid in full for each and every year before any payment of dividend upon the common stock; and whenever the net earnings of the corporation, which shall be applied in payment of interest on the preferred stock and of dividends on the common stock, shall be more than sufficient to pay both said interest of seven per cent on the preferred stock in full, and seven per cent dividend upon the common stock for the year in which said net earnings are so applied, then the excess of such net earnings, after such payments, shall be divided upon the preferred and common shares, equally, share by share."

ST. LOUIS ALTON & TERRE HAUTE.

The preferred shares of this company are much like income bonds. The last dividend paid was 3 per cent in July, 1874.

"This stock is entitled to dividends at the rate of seven per cent per annum, payable annually on the first day of May in each year out of net earnings of the company, for each year ending on the 31st day of December previous to such first day of May, after satisfying the interest on its bonds and the contributions to its sinking fund; and in case said dividends cannot be regularly earned and paid, as above stipulated, all arrears are to be paid as soon and as fast as the net income of the company will allow; and no dividend is to be paid on the general stock of the company until all such arrears have been paid. This stock is convertible at any time by the holders into the general stock of the company at par; but shall not be entitled to a dividend for any time on which the holder thereof has received a dividend as preferred stock. The priorities and guarantees of this stock are secured by the deed of trust known as the Second Mortgage, and by the conveyance of Robert Bayard, Samuel J. Tilden, John G. Richardson, Joseph Tuckerman and Russell Sage, to the said company."

ST. LOUIS KANSAS CITY & NORTHERN.

The terms of preference are plainly stated in the certificates, as they should always be, and it is declared that the right to dividends is not cumulative. No dividend has yet been paid.

"This preferred stock is entitled to a dividend for each calendar year of not exceeding ten per cent, payable out of the net earnings of the company for such calendar year before any dividend shall be paid upon the common stock, but such preference dividend shall not be cumulative, and is also entitled to share pro rata with the common stock in any dividend exceeding ten per cent on the whole stock of the company, preferred and common."

TOLEDO WABASH & WESTERN.

There is nothing indefinite about the cumulative character of this stock, and it formerly ranked nearly the same as bonds. The last dividend paid was 3½ per cent in November, 1873.

"Said stock is entitled to dividends at the rate of seven per cent per annum, and no more, payable semi-annually, on the first days of May and November in each year, out of the net earnings of the company, after the payment of the interest on its bonds, and in case said dividend cannot be regularly paid, all arrears are to be paid as soon and as fast as the net income of the company will allow; and no dividend is to be made on the general stock of the company, until all such arrears have been paid."

## Latest Monetary and Commercial English News.

**English Market Reports—Per Cable.**

The daily closing quotations in the markets of London and Liverpool for the past week have been reported by cable, as shown in the following summary:

*London Money and Stock Market.*—The bullion in the Bank has increased £261,000 during the week.

| | Sat | Mon. | Tues. | Wed. | Thur. | Fri. |
|---|---|---|---|---|---|---|
| Consols for money | 94 5-16 | 94 7-16 | 94 7-16 | 94 5-16 | 94 5-16 | 94 5-16 |
| " account | 94 7-16 | 94 7-16 | 94⅝ | 94 5-16 | 94 5-16 | 94 5-16 |
| U. S. 6s (5-20s,) 1865, old | 105¾ | 105¾ | 105¾ | 105¾ | 105¾ | 105¾ |
| " " 1867 | 109¾ | 109¾ | 110 | 108¾ | 109 | 108¾ |
| U. S. 10-40s | 106¾ | 106 | 105¾ | 105¾ | 105¾ | 106¾ |
| New 5s | 106¾ | 106¾ | 106 | 106 | 106 | 106¾ |

The quotations for United States new fives at Frankfort were:

| | | | | | |
|---|---|---|---|---|---|
| U. S. new fives | 101⅝ | 101⅝ | .... | .... | 101⅝ |

*Liverpool Cotton Market.*—See special report of cotton.

*Liverpool Breadstuffs Market.*—

| | Sat. | Mon. | Tues. | Wed. | Thur. | Fri. |
|---|---|---|---|---|---|---|
| | s. d. | s. d. | s. d. | s. d. | s. d. | s. d. |
| Flour (Western) ₩ bbl | 22 0 | 22 0 | 22 0 | 22 0 | 22 0 | 22 0 |
| Wheat (Red W'n. spr.) ₩ ctl | 8 0 | 8 0 | 7 10 | 7 10 | 7 10 | 7 10 |
| " (Red Winter) " | 9 6 | 9 8 | 9 8 | 9 8 | 9 8 | 9 6 |
| " (Cal. White club) " | 10 4 | 10 4 | 10 3 | 10 3 | 10 6 | 10 3 |
| Corn (n.W. mix.) ₩ quarter | 27 0 | 27 0 | 26 9 | 26 9 | 27 0 | 27 3 |
| Peas (Canadian) ₩ quarter | 38 6 | 38 6 | 38 6 | 38 6 | 38 6 | 38 6 |

*Liverpool Provisions Market.*—

| | Sat. | Mon. | Tues. | Wed. | Thur. | Fri. |
|---|---|---|---|---|---|---|
| | s. d. | s. d. | s. d. | s. d. | s. d. | s. d. |
| Beef (mess) new ₩ tce | 93 6 | 94 0 | 94 0 | 93 0 | 92 6 | 92 6 |
| Pork (mess) new ₩ bbl | 82 6 | 82 6 | 82 6 | 82 6 | 81 6 | 81 6 |
| Bacon (l.cl. mid.) new ₩ cwt | 53 3 | 53 0 | 52 6 | 52 6 | 54 0 | 54 0 |
| Lard (American) " | 59 6 | 59 6 | 59 6 | 59 6 | 59 6 | 59 6 |
| Cheese (Amer'n fine) " | 60 0 | 60 0 | 60 0 | 60 0 | 60 0 | 60 0 |

*Liverpool Produce Market.*—

| | Sat. | Mon. | Tues. | Wed. | Thur. | Fri. |
|---|---|---|---|---|---|---|
| | s. d. | s. d. | s. d. | s. d. | s. d. | s. d. |
| Rosin (common) ₩ cwt | 4 9 | 4 6 | 4 6 | 4 6 | 4 6 | 4 6 |
| " (pale) " | 16 0 | 16 0 | 16 0 | 16 0 | 16 0 | 16 0 |
| Petroleum (refined) ₩ gal | 10¼ | 10¼ | 10¼ | 10¼ | 10¼ | 10¼ |
| " (spirits) | 9 | 9 | 9 | 9 | 9 | 9 |
| Tallow (American) ₩ cwt | 44 6 | 44 6 | 44 6 | 44 6 | 44 0 | 44 0 |
| Cloverseed (Am. red) " | 60 0 | 60 0 | 60 0 | 60 0 | 60 0 | 60 0 |
| Spirits turpentine " | 24 6 | 24 6 | 24 0 | 24 0 | 24 0 | 24 0 |

*London Produce and Oil Markets.*—

| | Sat. | Mon. | Tues. | Wed. | Thur. | Fri. |
|---|---|---|---|---|---|---|
| | £ s. d. | £ s. d. | £ s. d. | £ s. d. | £ s. d. | £ s. d. |
| Lins'd c'ke (obl.) ₩ ton | 10 10 0 | 10 10 0 | 11 15 0 | 11 15 0 | 11 0 0 | 11 0 0 |
| Linseed (Calcutta) | 50 0 | 50 0 | 50 0 | 50 0 | 50 0 | 50 0 |
| Sugar (No. 12 D'ch std) on spot, ₩ cwt | 22 6 | 22 6 | 22 6 | 22 6 | 22 6 | 22 6 |
| Sperm oil ₩ ton | 98 0 0 | 98 0 0 | 93 0 0 | 93 0 0 | 93 0 0 | 93 0 0 |
| Whale oil " | 34 0 0 | 34 0 0 | 34 0 0 | 34 0 0 | 34 0 0 | 34 0 0 |
| Linseed oil ₩ cwt. | 23 3 | 23 3 | 23 3 | 23 6 | 23 6 | 23 6 |

## Commercial and Miscellaneous News.

IMPORTS AND EXPORTS FOR THE WEEK.—The imports this week show an increase in both dry goods and general merchandise. The total imports amount to $9,018,213 this week, against $5,210,518 last week, and $5,756,290 the previous week. The exports amount to $4,651,325 this week, against $3,440,295 last week and $4,557,375 the previous week. The exports of cotton the past week were 8,622 bales, against 5,080 bales last week. The following are the imports at New York for week ending (for dry goods) Feb. 17, and for the week ending (for general merchandise) Feb. 18:

FOREIGN IMPORTS AT NEW YORK FOR THE WEEK.

| | 1873. | 1874. | 1875. | 1876. |
|---|---|---|---|---|
| Dry goods | $5,281,755 | $3,457,866 | $3,658,653 | $3,585,610 |
| General merchandise | 4,701,760 | 6,165,801 | 4,316,044 | 5,432,573 |
| Total for the week | $9,983,515 | $9,623,667 | $7,974,697 | $9,018,213 |
| Previously reported | 53,692,477 | 42,446,942 | 33,366,560 | 39,667,792 |
| Since Jan. 1 | $63,675,992 | $52,070,609 | $16,341,257 | $48,686,005 |

In our report of the dry goods trade will be found the imports of dry goods for one week later.

The following is a statement of the exports (exclusive of specie) from the port of New York to foreign ports, for the week ending February 21:

EXPORTS FROM NEW YORK FOR THE WEEK.

| | 1873. | 1874. | 1875. | 1876. |
|---|---|---|---|---|
| For the week | $5,024,810 | $6,458,305 | $5,133,631 | $4,651,325 |
| Previously reported | 34,022,257 | 37,019,358 | 30,758,635 | 32,998,607 |
| Since Jan. 1 | $39,047,067 | $43,477,663 | $35,892,266 | $37,649,932 |

**The following will show the exports of specie from the port of New York for the week ending Feb. 19, 1876, and since the beginning of the year, with a comparison for the corresponding date in previous years:**

| | | | |
|---|---|---|---|
| Feb. 17—Str. Acapulco | Punta Arenas | American gold coin | $800 |
| Feb. 15—Str. Columbus | Havana | Spanish doubloons | 2,157 |
| Feb. 16—Str. Calabria | Liverpool | Silver bars | 32,600 |
| Feb 17—Str. City of N. York | Havana | S anish gold | 15,600 |
| Feb. 17—Str. Pommerania | Hamburg | Silver bars | 34,718 |
| | London | Silver bars | 50,599 |
| | | American gold coin | 1,040.000 |
| | Paris | American gold coin | 500,000 |
| | | Silver bars | 75,000 |
| Feb. 19—Str. King Arthur | Havana | American gold | 8,000 |
| Feb. 19—Str. City of Paris | Liverpool | Silver bars | 6,300 |
| Feb. 17—Str. Adriatic | Liverpool | Mexican silver | 63,971 |
| | | American gold | 15,000 |
| | | Silver bars | 24,000 |
| | | Refined silver | 50,000 |
| | | Danish Silver | 15,000 |
| | | American silver | 25,000 |
| Feb. 19—Str. Amerique | Havre | American gold coin | 350,000 |
| | | Silver bars | 25,000 |
| Total for the week | | | $2,331,916 |
| Previously reported | | | 3,208,040 |
| Total since January 1, 1876 | | | $5,539,986 |

| Same time in— | | Same time in— | |
|---|---|---|---|
| 1875 | $12,765,171 | 1870 | $4,872.642 |
| 1874 | 5.104,883 | 1869 | 5,352,493 |
| 1873 | 10,538,087 | 1868 | 10,592.115 |
| 1872 | 2,131,979 | 1867 | 4,508,332 |
| 1871 | 6,171,274 | 1866 | 4,326,699 |

**The imports of specie at this port during the past week have been as follows:**

| | | | |
|---|---|---|---|
| Feb. 14—Str. City of Mexico | Vera Cruz | Silver coin | $29,115 |
| | | Gold coin | 23,919 |
| Feb. 14—Marcia | Laguayra | Gold coin | 20,000 |
| Feb. 17—Brig Tula | Belize | Silver coin | 818 |
| Total for the week | | | $123,852 |
| Previously reported | | | 438,126 |
| Total since Jan. 1, 1876 | | | $561,978 |

| Same time in— | | Same time in— | |
|---|---|---|---|
| 1875 | $317,293 | 1870 | $3,051,570 |
| 1874 | 914.489 | 1869 | 2,021,640 |
| 1873 | 193,793 | 1868 | 542,537 |
| 1872 | 253,898 | 1867 | 262,633 |
| 1871 | 419,731 | | |

### Imports of Leading Articles.

The following table, compiled from Custom House returns, shows the foreign imports of leading articles at this port since Jan. 1, 1876, and for the same period in 1875:

[The quantity is given in packages when not otherwise specified.]

| | Since Jan. 1, '76. | Same time 1875 | | Since Jan. 1, '76. | Same time 1875 |
|---|---|---|---|---|---|
| China, Glass and Earthenware— | | | Metals, &c.— | | |
| China | 4,112 | 726 | Cutlery | 656 | 620 |
| Earthenware | 3,086 | 3,986 | Hardware | 131 | 579 |
| Glass | 43.589 | 49,000 | Iron, RR. bars | .. | .... |
| Glassware | 3,899 | 4,311 | Lead, pigs | 3,735 | 12,463 |
| Glass plate | 1,253 | 1,563 | Spelter, lbs | .. | 86,946 |
| Buttons | 799 | 1,053 | Steel | 8,594 | 12,742 |
| Coal, tons | 4,426 | 2,038 | Tin, boxes | 118,653 | 132.755 |
| Cocoa, bags | 1,042 | 2,954 | Tin slabs, lbs | 1,842,481 | 1,283,612 |
| Coffee, bags | 377,973 | 162,059 | Rags | 20,732 | 11,421 |
| Cotton, bales | 140 | 412 | Sugar, hhds, tcs. & bbls | 35,606 | 32,679 |
| Drugs, &c— | | | Sugar, bxs & bags | 411,538 | 434,385 |
| Bark, Peruvian | 4,587 | 5,177 | Tea | 223,485 | 167,201 |
| Blea. powders | 3,089 | 4,430 | Tobacco | 8,668 | 6,612 |
| Cochineal | 541 | 529 | Waste | 156 | 452 |
| Cream Tartar | 80 | 24 | Wines, &c— | | |
| Gambier | 5,831 | 1,233 | Champagne, bks. | 9,692 | 11,464 |
| Gum, Arabic | 689 | 613 | Wines | 10.468 | 8,104 |
| Indigo | 1,019 | 555 | Wool, bales | 14,941 | 9,218 |
| Madder | 273 | 97 | *Articles reported by value—* | | |
| Oils, essential | 88 | 235 | Cigars | $171,792 | $185,954 |
| Oil, Olive | 6,713 | 1,231 | Corks | 9,008 | 10,374 |
| Opium | 271 | 81 | Fancy goods | 126,315 | 112,729 |
| Soda, bi-carb | 5,377 | 3,600 | Fish | 98,498 | 56,217 |
| Soda, sal | 5,803 | 5,107 | Fruits, &c.— | | |
| Soda ash | 8,120 | 7,683 | Lemons | 60,367 | 11,261 |
| Flax | 754 | 1,772 | Oranges | 195,915 | 221,184 |
| Furs | 1,159 | 1,201 | Nuts | 121,792 | 79,642 |
| Gunny cloth | .... | 350 | Raisins | 302,921 | 181,853 |
| Hair | 373 | 458 | Hides, undressed | 1,318,268 | 1,782,691 |
| Hemp, bales | 29,116 | 34,852 | Rice | 28,711 | 32,156 |
| Hides, &c— | | | Spices, &c.— | | |
| Bristles | 172 | 129 | Cassia | 9,560 | 44,597 |
| Hides, dressed | 675 | 963 | Ginger | 31,011 | 9,533 |
| India rubber | 7,901 | 8,266 | Pepper | 185,222 | 90,093 |
| Ivory | 368 | 1,099 | Saltpetre | 19,903 | 15,925 |
| Jewelry, &c.— | | | Woods— | | |
| Jewelry | 500 | 451 | Cork | 72,884 | 42,162 |
| Watches | 82 | 115 | Fustic | 7,364 | 4,202 |
| Linseed | 160,479 | 101,907 | Logwood | 168,769 | 54,186 |
| Molasses | 3,631 | 3,427 | Mahogany | 11,705 | 16,898 |

—The following report explains the action of the Stock Exchange upon the application of a separate call for such stock of the Toledo Wabash & Western Railway as shall have united in resisting the foreclosure by contributing 25 cents per share for such purpose:

COMMITTEE ON SECURITIES,
NEW YORK STOCK EXCHANGE, Feb. 21, 1876.

Application of the Stockholders' Protective Committee of the Toledo Wabash & Western Railway Company, to have called separately such stock of the company as shall have paid a contribution of 25 cents per share to said Protective Committee, to be used at their discretion for defense and protection of the rights and interests of the stockholders, was referred by the Governing Committee to this committee with power.

This committee direct that, in addition to the present call of Toledo Wabash & Western Railway stock, it shall also be called "assented," common and preferred.

A certificate signed by O. D. Ashley, Chairman of the Stockholders' Protective Committee, for 25 cents per share, attached to a certificate of stock, constitutes a delivery as assented.

EDWARD BRANDON, Chairman.

—The following is a statement of the Exports of Provisions from the undermentioned Customs Districts of the United States during the month of January, 1876, prepared by the United States Bureau of Statistics:

| | Beef | | Pork | | Hams | | Bacon | |
|---|---|---|---|---|---|---|---|---|
| Ports. | lb. | $ | lb. | $ | lb. | $ | lb. | $ |
| Balti. | 33 300 | 3,168 | 287,800 | 23,406 | 17,410 | 2,354 | 1,132,651 | 119,880 |
| Boston | 195,950 | 14,155 | 597,161 | 64,209 | 66,256 | 8,295 | 8,221,801 | 1,164,124 |
| Buffalo* | .... | .... | .... | .... | .... | .. . | ... | .... |
| Burl'n.* | .... | .... | .... | .... | .... | .... | .... | .... |
| Chic...* | .... | .... | .... | .... | .... | .... | .... | .... |
| Detroit | 1,212 | 109 | 175 | 20 | 1,515 | 200 | 208 | 25 |
| New H* | ... | .... | 27,000 | 2,895 | 4,810 | 714 | .... | .... |
| New O | 7,750 | 503 | 11,029 | 1,102 | 3,386 | 439 | † | .... |
| N.York | 3,609,832 | 291,300 | 3,728,997 | 390,617 | 22,879,209 | 2,549,302 | † | .... |
| Ogd'rg* | ... | .... | .... | .... | .... | .... | .... | .... |
| Philad. | 145,962 | 10,295 | 133,447 | 12,342 | 9,268 | 1,256 | 5,885,114 | 702,350 |
| Port H.* | . .. | .... | 676,400 | 67,640 | † | .... | 40,241 | 4,896 |
| Portl'd | 15,600 | 1,500 | 126,600 | 13,926 | .... | .... | 1,425,000 | 143,584 |

| | Land | | Tallow | | Butter | | Cheese | |
|---|---|---|---|---|---|---|---|---|
| | lb | $ | lb | $ | lb | $ | lb | $ |
| Balti. | 391.019 | 62,422 | 101,274 | 10,103 | 3,307 | 809 | 3,247 | 437 |
| Boston | 561,315 | 82,405 | 614,543 | 66,940 | 26,607 | 6,077 | 3,995 | 691 |
| Buffalo* | 180 | 21 | .... | .... | .. . | .... | ... | . .. |
| Burl'n.* | .... | .... | .... | .... | .... | .... | .... | .... |
| Chic...* | ... | .... | .... | .... | .... | .... | .... | .... |
| Detroit | 6,500 | 800 | .... | .... | .... | .... | .... | .... |
| New H* | 18,290 | 2,453 | .... | .... | 2,500 | 581 | 2,589 | 270 |
| New O | 10,164 | 1,413 | 63,771 | 5,740 | 1,869 | 600 | 1,678 | 165 |
| N.York | 11509,479 | 1476,211 | 3,948,271 | 386,886 | 186,820 | 46,037 | 4,037,782 | 514,639 |
| Ogd'rg* | .... | .... | .... | .... | .... | .... | .... | .... |
| Philad. | 1,701,258 | 218,933 | 1,223,507 | 115,632 | 7,730 | 1,625 | 456 | 60 |
| Port H.* | 133,210 | 17,226 | ... | .... | .... | .... | .... | .... |
| Portl'd | 901,300 | 98,156 | 34,500 | 3,105 | .... | .... | 27,605 | 3,314 |

* No transactions.
† Hams and Bacon consolidated.

LONDON JOINT-STOCK BANK RETURNS.—Mr. William Abbott has published his usual interesting summary of the accounts of the principal London joint-stock banks for the past half year. The following is the result:

| Bank. | Cash in hand and at Bank of England | Investments in Government Stocks, &c., | Bills discounted, Loans and other Securities, including Cash lent at call | Total Assets (including Buildings, &c.) | Number of Establishments |
|---|---|---|---|---|---|
| London & Westminster | 3,544,287 | 3,998,852 | 25,316,988 | 32,860,127 | 8 |
| London Joint Stock | 2,362,600 | 1,080,000 | 17,678,145 | 21,244,294 | 6 |
| London and County | 2,735,259 | 2,417,560 | 20.343,151 | 25,937,108 | 116 |
| Union | 2,663,880 | 2,795,403 | 14,573,103 | 20,456,947 | 5 |
| City | * | 830,080 | 6,906,538 | 7,294,563 | 6 |
| Imperial | * | 72,370 | 3,283.518 | 3,379,568 | 3 |
| London & South Western | 218,411 | ..... | 1,015,825 | 1,298,763 | 34 |
| Consolidated | * | 257,559 | 3.605,701 | 4,044,012 | 4 |
| Central | * | 80,469 | 854,650 | 974,524 | 5 |
| Alliance | * | 114,342 | 3,495,598 | 3,646,238 | 1 |
| Totals or Averages | * | 11,146,635 | 97,073,217 | 121,136,144 | .... |

| Bank. | Working exp's | Net Profits | Dividend for the past half-year. Total Am't | Rate per ct. per ann'm on paid Capital | Am't of the Dividend, per share | Value of each share, Jan. 31, 1876, ex div. | Paying pr ct. to purchasers at pres't prices† |
|---|---|---|---|---|---|---|---|
| | £ | £ | £ | | £ s. d. | p. | p. |
| London & Westminster | 75,033 | 182,569 | 140,000 | 14 | 1 8 0 | 64 | 3 |
| London Joint Stock | 45,219 | 130,152 | 120,000 | 20 | 1 10 0 | 49 | 5 |
| London and County | 129,949 | 142,874 | 102,000 | 17 | 1 14 0 | 42¼ | 5 |
| Union | not stat'd | 111,890 | 104,625 | 15 | 1 3 3 | 41 | 5 |
| City | 24,495 | 26,580 | 24,000 | 8 | 0 8 0 | 13 | 6 |
| Imperial | 11,648 | 24,259 | 27,000 | 8 | 0 12 0 | 18 | 6 |
| London & South West'n | 13,442 | 10,299 | 6,617 1-5 | 8 | 0 16 0 | 23¼ | 6 |
| Consolidated | 14,801 | 47,298 | 40,000 | 10 | 0 4 0 | 7¼ | 5 |
| Central | 8,149 | 5,361 | 4,000 | 8 | 0 4 0 | 7¼ | 5 |
| Alliance | 14,109 | 29,630 | 28,000 | 7 | 0 7 0 | 12¾ | 5 |
| Totals or Averages | ..... | 711,212 | 596,272 1-5 | 13¼ | ..... | .... | 5.6 |

* Not to be distinguished in the reports.
† Calculated on the rate per cent of the Dividends for the year 1875.

It will be seen that, although the result of the half year's working is, as is well known, less favorable than in the corresponding half of 1874, the leading banks of this city are still yielding a profitable result. Financial business will, no doubt, remain quiet during the current year; but there is reason to believe in fewer failures, and consequently the net results may be more profitable than in 1875.

—The Hannibal & St. Joseph Railroad Company give notice that the interest maturing March 1, 1876, on the fifteen-year eight per cent. convertible bonds of the company, will be paid on presentation of the proper coupons at the Bank of North America, in New York, on and after Wednesday, March 1, next.

—We have received from *Rod and Gun* the latest edition of *Fur, Fin and Feather*, a quarterly periodical, devoted to field sports and angling, and containing, also, a compilation of the game laws of all the States and the Provinces of Canada, making a valuable assistant to the sportsman.

—Messrs. A. Iselin & Co., 48 Wall street, by their advertisement in our to-day's issue, offer to purchase the coupons of the bonds of the Indiana Central Railway Company, due January 1st, 1876.

—Messrs. Ware, Murphy & Co. have this day removed their offices from 51 Stone street to the Cotton Exchange Building in this city.

# The Bankers' Gazette.

## NATIONAL BANKS ORGANIZED.

The United States Comptroller of the Currency furnishes the following statement of National Banks organized the past week:

2,325—Farmers' National Bank of Mechanicsburg, Ohio. Authorized capital, $100,000; paid-in capital, $100,000. Richard D. Williams, President; Thomas Davis, Cashier. Authorized to commence business Feb. 17, 1876.

## DIVIDENDS.

The following Dividends have recently been announced:

| Company. | Per Cent. | When P'able. | Books Closed. (Days inclusive.) |
|---|---|---|---|
| **Railroads.** | | | |
| East Tennessee Virginia & Georgia | 3 | April 1 | ..... |
| **Miscellaneous.** | | | |
| Consolidated Coal of Maryland | 2½ | Mch. 15 | Mch. 8 to Mch. 15 |
| Hampshire & Baltimore Coal Co. | 6 scrip. | Mch. 5 | Feb. 27 to Mch. 4 |

## FRIDAY, FEBRUARY 25, 1876—6 P. M.

**The Money Market and Financial Situation.**—Continued ease in money, rather less activity in the demand for governments, a sharp decline in speculative stocks, with some recovery at the close, and a firmer price for gold, have been the principal features of the financial markets this week.

The last bank statement showed a decline in the surplus reserve, in consequence of a decrease in specie, but a considerable increase in legal tenders, so that the general effect was considered favorable to the continuance of ease in the money market. The final passage of the Vance bill in the Wisconsin Legislature, virtually repealing the famous Potter law, has been one of the most important events since our last report. This repeal is worthy of notice, not merely for its present effect on stocks, but also for the principle involved, as it seems to mark an era in the relative position of the people and the railroads, and to show that an attitude of hostility towards the latter is altogether impolitic.

On Thursday the Bank of England returns showed a gain in bullion for the week of £261,000, the discount rate remaining unchanged at 4 per cent. The Bank of France showed an increase in specie for the week of 22,506,000 francs. To-day a press despatch from Paris, at noon, says: "The Bourse is flat, and there is almost a panic. All kinds of securities are falling rapidly. This feeling of anxiety is supposed to be in consequence of the elections." From private despatches to bankers we learn that a failure in the metal trade was one of the causes of the depression.

The weekly statement of the New York City Clearing-House Banks, issued February 19, showed a decrease of $1,188,425 in the excess above their 25 per cent legal reserve, the whole of such excess being $14,822,150, against $16,010,575, the previous week.

The following table shows the changes from the previous week and a comparison with 1875 and 1874:

| | 1876. | | | 1875. | 1874. |
|---|---|---|---|---|---|
| | Feb 12. | Feb. 19. | Differences. | Feb. 20. | Feb. 21. |
| Loans and dis. | $266,556,700 | $268,011,400 | Inc. $1,451,700 | $291,850,100 | $283,230,600 |
| Specie | 24,504,600 | 22,044,900 | Dec. 2,459,700 | 12,654,200 | 28,363,000 |
| Circulation | 17,293,500 | 17,183,100 | Dec. 110,400 | 22,584,100 | 26,171,300 |
| Net deposits | 225,558,300 | 224,762,200 | Dec. 795,300 | 236,223,900 | 239,707,300 |
| Legal tenders | 47,895,600 | 48,967,300 | Inc. 1,072,200 | 54,392,800 | 60,150,600 |

**United States Bonds.**—There was continued activity in governments in the first few days, but latterly the foreign bankers have been very free sellers of five-twenties, and prices of these bonds are lower. These sales were undoubtedly influenced by the bill authorizing the issue of $500,000,000 4½ per cent bonds, running 30 years, which passed the United States Senate to-day. The effect of this law is remarkably "discounted" in these sales, even if it should finally pass—and this is said to be doubtful by some who profess to have good information. It would take a long time to call in $500,000,000 of government bonds against sales of 4½ per cents, and after the whole transaction was concluded there would still remain about $164,000,000 of the five-twenties of 1867 outstanding, besides the whole issue of 1868.

Closing prices daily have been as follows:

| | Int. period. | Feb. 19. | Feb. 21. | Feb. 22. | Feb. 23. | Feb. 24. | Feb 25 |
|---|---|---|---|---|---|---|---|
| 6s, 1881 | reg..Jan. & July. | 123¾ | 123¾ | | 123½ | 123¾ | *123¾ |
| 6s, 1881 | coup..Jan. & July. | 123¾ | *123¾ | | 123½ | 123⅜ | 123⅜ |
| 6s, 5-20's, 1865 | reg..May & Nov. | *118 | *118 | | *118 | *117⅞ | *117⅞ |
| 6s, 5-20's, 1865 | coup..May & Nov. | *118 | *118 | | 118 | 117 | 117⅞ |
| 6s, 5-20's, 1865, n. i. | reg..Jan. & July | *119¾ | *120 | | *119½ | 119¾ | *119⅝ |
| 6s, 5-20's, 1865 n. i. | coup..Jan. & July. | *119¾ | 120 | | 119⅝ | 119¾ | *119⅝ |
| 6s, 5-20's, 1867 | reg..Jan. & July. | *122¾ | 122¾ | | 122¾ | 122¼ | 122¾ |
| 6s, 5-20's, 1867 | coup..Jan. & July. | *122¾ | 122¾ | | 122¾ | 122½ | 121¾ |
| 6s, 5-20's, 1868 | reg..Jan. & July. | *122¾ | 123¾ | Holiday. | 123¾ | *123¾ | *123¾ |
| 6s, 5-20's, 1868 | coup .Jan. & July. | 123¾ | *123¾ | | 123¾ | *123¾ | 123¾ |
| 5s, 10 40's | reg..Mar. & Sept. | *117¾ | 118¾ | | 118¼ | 118¾ | *118¾ |
| 5s, 10-40's | coup..Mar. & Sept. | 121¾ | *121¾ | | *121¾ | *121¾ | 121¾ |
| 5s, funded, 1881 | reg ..Quarterly. | *118¾ | 119 | | 118¾ | 118¾ | 118¾ |
| 5s, funded, 1881, | coup....Quarterly. | 118¾ | 118¾ | | 118¾ | 118¾ | 118¾ |
| 6s Currency | reg..Jan. & July. | 127 | 127½ | | 128 | 127 | *126¾ |

* This is the price bid, no *sale* was made at the Board.

The range in prices since Jan. 1, 1876, and the amount of each class of bonds outstanding February 1, 1876, were as follows:

| | | Since Jan. 1. Lowest. | | Highest. | | Amount Registered. | Feb. 1. Coupon. |
|---|---|---|---|---|---|---|---|
| 6s, 1881 | reg. | 119¾ | Jan. 3 | 123¾ | Feb. 23 | $193,392,200 | $. .... |
| 6s, 1881 | coup. | 120¾ | Jan. 10 | 123¾ | Feb. 23 | ..... | 81,344,150 |
| 6s, 5-20's, 1864 | coup. | ..... | ..... | ..... | ..... | 11,705,050 | 14,070,950 |
| 6s, 5-20's, 1865 | coup. | 116¾ | Jan. 3 | 118¾ | Feb. 16 | 33,369,450 | 118,535,400 |
| 6s, 5-20's 1865, new | coup. | 117 | Jan. 4 | 120¾ | Feb. 16 | 59,531,100 | 143,152,100 |
| 6s, 5-20's, 1867 | coup. | 119¾ | Jan. 3 | 122¾ | Feb. 16 | 89,390,850 | 221,231,900 |
| 6s, 5-20's 1868 | coup. | 119¾ | Jan. 3 | 123¾ | Feb. 17 | 14,651,000 | 22,816,800 |
| 5s, 10-40's | reg. | 116¾ | Feb. 5 | 119¾ | Jan. 29 | 141,706,550 | ..... |
| 5s, 10-40's | coup. | 118 | Jan. 4 | 121¾ | Feb. 21 | ..... | 52,859,750 |
| 5s, funded, 1881 | coup. | 116¾ | Jan. 11 | 119 | Feb. 21 | 219,222,100 | 273,836,350 |
| 6s, Currency | reg. | 122¾ | Jan. 5 | 128 | Feb. 23 | 64,823,512 | ..... |

Closing prices of securities in London have been as follows:

| | Feb. 11. | Feb. 18. | Feb. 25. | Range since Jan. 1, '76. Lowest. | Highest. |
|---|---|---|---|---|---|
| U. S. 6s, 5-20's, 1865, old | 106¾ | 105¾ | 105¼ | 104¼ Jan. 3 | 106¾ Feb. 11 |
| U. S. 6s, 5-20's, 1867 | 109¼ | 109¾ | 108¾ | 107¼ Jan. 3 | 109¾ Feb. 1 |
| U. S. 5s, 10-40's | x105¾ | 106¼ | 106¼ | 105¾ Feb. 22 | 108¾ Feb. 10 |
| New 5s | 106¼ | 106¼ | 106¼ | 101¾ Jan. 13 | 106¾ Feb. 16 |

**State and Railroad Bonds.**—Virginia and Louisiana consols are strong. South Carolina consols are weak and some of the bankers fear that the interest will not be paid on the first of April. A law has passed the Alabama Legislature providing for the adjustment of the State debt on the exceedingly favorable terms (for the State) offered by the Commissioners. The injunction against funding the $1,000,000 issue of levee bonds in Louisiana has been removed, and the 8 per cent. bonds issued to N. Louisiana & Texas Railroad are also now fundable. Railroad bonds have been active and generally strong. The interest on Hanibal & St. Joseph 8 per cents, due March 1, has been noticed for payment. The interest on Erie fifth mortgage bonds is taken up by a banking house having Scottish connections, and it is supposed that this is done in the interest of Messrs. Miller and Fleming, the committee for Dundee bondholders, who are now in this country for the purpose of adjusting matters, or else foreclosing the first consolidated mortgage. The bonds of the western railroads—particularly Northwest and St. Paul—have advanced very largely within the past six weeks, and the finances of these companies since the Granger law has been repealed will be in a better position than for eighteen months past. The largest borrowers of money during the past two years have been the coal carrying companies, including the Philadelphia & Reading, New Jersey Central, Lehigh Valley, Delaware & Hudson and Delaware Lackawanna & Western. These companies, either directly or in the shape of guarantees, have added considerably to their obligations, while most of the other railroads have been chary of issuing new bonds. The monopoly of the anthracite coal properties and carrying trade gives these companies an advantage, however, which others do not possess.

The Delaware Lackawanna & Western Railroad directors unanimously resolved to-day to change their broad gauge to a narrow gauge.

The following securities were sold at auction by Messrs. A. H. Muller & Son:

| | |
|---|---|
| 100 shares Pennsylvania Coal Company | 216 |
| 47 shares Mutual Benefit Ice Company | 70 |
| 20 shares Firemen's Fund Insurance Company | 90 |
| 60 shares Firemen's Insurance Company | 144¼ |
| 6 shares Mechanics' & Traders' National Bank | 130 |
| 20 shares Manhattan Gas Light Company | 270 |
| 10 shares Williamsburgh City Fire Insurance Company | 191—194 |
| 10 shares Commercial Fire Insurance Company | 111½ |
| 10 shares Sterling Fire Insurance Company | 112½ |

The following by Albert H. Nicolay & Co.:

| | |
|---|---|
| $28,000 Saginaw Valley & St. Louis Railroad Company first mortgage 8 per cent. bonds | 75 |
| $1,000 Hackensack & New York Railroad Company extension first mortgage bonds | 65 |
| 500 shares Hoffman Petroleum Company, per share | 4c. |

Daily closing prices of leading State and Railroad Bonds, and the range since Jan. 1, have been as follows:

| | Feb. 19. | Feb. 21. | Feb. 22. | Feb. 23. | Feb. 24. | Feb. 25 | Range since Jan. 1, '76. Lowest. | Highest |
|---|---|---|---|---|---|---|---|---|
| Tenn. 6s, old | 45¾ | 45¾ | | 45¾ | *45 | *41¾ | 42¾ Jan. 6 | 48 Jan. 31 |
| Tenn. 6s, new | *44¾ | *44¾ | | .... | 41 | *43¾ | 40¾ Jan. 4 | 46¾ Jan. 31 |
| N. Car. 6s, old | *17 | ..... | | *17 | 17¼ | *17 | 15 Jan. 4 | 17¾ Jan. 19 |
| Virg. 6s, consolid | *76 | *75¾ | | *75¾ | *75 | *75¾ | 76¾ Jan. 29 | 76¾ Jan. 29 |
| do 2d series | *45¾ | *45¾ | | *46 | *46 | *46 | 44 Feb. 1 | 46 Feb. 16 |
| Mo. 6s, long bonds | 103¾ | 102¾ | | 102¾ | *102¾ | ..... | 100 Jan. 3 | 103¾ Jan. 27 |
| Dist. of Col. 3 65s | 73¾ | 74 | | 74¼ | 74 | *73¾ | 66¾ Jan. 21 | 74¾ Feb. 16 |
| C. of N. J. 1st cons | *111¾ | 111 | | 111 | 111¾ | *111¾ | 108¾ Jan. 13 | 111¾ Feb. 7 |
| C. Pac., 1st 6s, gld | *10 ¾ | 108¾ | | 108¾ | 108¾ | * 08¾ | 101 Jan. 11 | 109 Feb. 18 |
| C. B. & Q. cons. 7s | *108¾ | 109 | | .... | .... | *108 | 107¾ Jan. 4 | 109 Feb. 21 |
| C. & N. W. cp. gold | 92¾ | 92¾ | | 92¾ | 92¾ | 92¾ | 85¼ Jan. 3 | 93 Feb. 18 |
| C. R. I. & P. 1st 7s | 109¾ | *109 | | 109 | 109 | *109 | 107¾ Jan. 5 | 110 Jan. 7 |
| Erie 1st 7s, ext'd. | *103¾ | *108 | | .... | *108 | *103¾ | 108 Jan. 28 | 108 Jan. 28 |
| L. S. & M. S. 2d c. cp | *99 | *99¾ | | *101 | *100 | *100 | .... | .... |
| M. Cent. cons. 7s | *108¾ | *108¾ | | 103¾ | 104¾ | *103¾ | 101 Jan. 7 | 101 Feb. 1 |
| M. & St. P. c. s. f. 7s | *88 | 88¾ | | 88¾ | 88¾ | 89¾ | 79¾ Jan. 3 | 89¾ Feb. 25 |
| M. & Essex 1st m. | *117 | *117 | | *117 | *117 | *116 | 114 Jan. 4 | 118 Feb. 16 |
| N. Y. C. & H. 1st cp | *122 | *122¾ | | 122¾ | 122¾ | *122¾ | 120 Jan. 15 | 122¾ Feb. 24 |
| O. & M. cons. s. f. | 98¾ | *98¾ | | 98¾ | 98¾ | 98¾ | 92¼ Jan. 3 | 99¾ Feb. 1 |
| Pitts. Ft. W. & C. 1st | *114¾ | *114¾ | | *115¾ | *115 | *115 | 114¾ Jan. 11 | 116 Feb. 8 |
| St. L. & I. M. 1st m | 98¾ | *93 | | *93¾ | *98¼ | *99 | 95 Jan. 4 | 100 Jan. 20 |
| Un. Pac. 1st 6s, gd | 105¾ | 105¾ | | 105¾ | 105¾ | 105¾ | 102¾ Jan. 4 | 105¾ Feb. 21 |
| do S. F. | *97¾ | 97 | | 97 | 96¾ | 16¾ | 93¾ Jan. 8 | 97¾ Feb. 21 |

* This is the price bid; no *sale* was made at the Board.

**Railroad and Miscellaneous Stocks.**—The stock market declined sharply under a decided "bear" movement which carried down the prices of all the speculative list, led by Pacific Mail and Western Union Telegraph. There seems to be little doubt as to the causes for this decline, and the "street" seems to be pretty well agreed that the attack came from the prominent operator who is identified with the interests of Union Pacific Railroad and Atlantic and Pacific Telegraph. At the close there was a sharp rally, and, with considerable purchases to-day, Western Union recovered and closed at 72¾@73. The final passage of the Vance law in Wisconsin was quite favorable to strength in the Granger stocks, and the reports received from week to week of railroad earnings are also good, so that, except for the bear influence above referred to, the tendency of prices would naturally have been towards greater firmness. The question of possible dividends on preferred stocks is now talked of a good deal, and on another page will be found an article giving the terms of priority of all the leading preferred stocks sold at the Board. From the general appearance of the market, and the sharp rally to-day in Western Union and other stocks, there are many who anticipate higher prices next week.

Total transactions of the week in leading stocks were as follows:

| | Pacific Mail. | Lake Shore. | West'n Union. | Chic. & N'west. | Erie. | Ohio & Miss. | St. Paul. | St. Paul pref. |
|---|---|---|---|---|---|---|---|---|
| Feb. 19 | 9,600 | 8,200 | 40,400 | 5,800 | 24,600 | 5,500 | 9,200 | 4,600 |
| " 21 | 2,800 | 5,700 | 24,500 | 8,900 | 8,900 | 2,900 | 5,000 | 2,900 |
| " 22 | Holiday | | | | | | | |
| " 23 | 15 200 | 40,900 | 43,300 | 12,700 | 7,500 | 4,500 | 18,100 | 3,500 |
| " 24 | 40,800 | 44,800 | 68,300 | 19,300 | 4,100 | 5,100 | 23,500 | 7,000 |
| " 25 | 20,100 | 55,700 | 50,100 | 5,300 | 3,600 | 3,900 | 6,000 | 2,100 |
| Total | 88,500 | 155,300 | 224,600 | 51,900 | 48,700 | 21,900 | 61,800 | 20,100 |
| Whole stock | 200,000 | 494,665 | 337,874 | 149,980 | 780,000 | 200,000 | 153,992 | 122,741 |

The total number of shares of stock outstanding is given in the last line, for the purpose of comparison.

The daily highest and lowest prices have been as follows:

| | Saturday, Feb. 19. | Monday, Feb. 21. | Tuesday, Feb. 22. | Wednesday, Feb. 23. | Thursday, Feb. 24. | Friday, Feb. 25. |
|---|---|---|---|---|---|---|
| At. & Pac., pref. | .... .... | .... .... | Holiday. | 5¾ 5¾ | 5¾ 5¾ | .... .... |
| At. & Pac. Tel. | 19¾ 20 | 20¾ 20¾ | | *20 20¾ | 20¾ 22 | 21¾ 22 |
| Central of N.J. | 107¾ 109 | 109 109 | | 106¾ 108¾ | 107¾ 107¾ | 107¾ 107¾ |
| C., Mil. & St. P. | 45 46 | 44¾ 45 | | 42¾ 43¾ | 41¾ 43¾ | 42¾ 43¾ |
| do pref. | 79¾ 80¾ | 79 79¾ | | 75¾ 79¾ | 77¾ 79¾ | 79¾ 79¾ |
| Chic. & North. | 41¾ 41¾ | 43¾ 44¾ | | 42¾ 43¾ | 41¾ 43¾ | 42¾ 43 |
| do pref. | 65¾ 66¾ | 65 66¾ | | 63¾ 65 | 63 64 | 63¾ 64¾ |
| C., Rk. I. & P. | 110¾ 111¾ | 110¾ 110¾ | | 109¾ 110¾ | 109¾ 110¾ | 110¾ 110¾ |
| Col. Chic. & I.C. | 5¾ 5¾ | 5¾ 5¾ | | 5¾ 5¾ | 5¾ 5¾ | 5 5¾ |
| Del., L. & West | 118¾ 119 | 119¾ 120 | | 119¾ 120 | 119¾ 119¾ | 119¾ 119¾ |
| Erie | 16¾ 17¾ | 17 17¾ | | 17¾ 17¾ | 17¾ 17¾ | 17¾ 17¾ |
| San. & St. Jos. | 19¾ 19¾ | *18¾ 19¾ | | 19 19¾ | 19 19¾ | 19¾ 20 |
| do. do. pf. | 29¾ 29¾ | 29 29 | | *29 .... | *28 29¾ | .... .... |
| Harlem | *142 141 | 143¾ 143¾ | | .... 143 | .... 143 | 141¾ 141¾ |
| Illinois Central | 100¾ 100¾ | *99¾ .... | | 100¾ 100¾ | 101 101 | *100¾ 101¾ |
| Lake Shore | 66 66¾ | 65¾ 65¾ | | 63¾ 63¾ | 63¾ 64¾ | 63¾ 64¾ |
| Michigan Cent. | 60¾ 61 | 60¾ 60¾ | | 59¾ 60¾ | 59¾ 60¾ | 60 61 |
| N.Y.Cen. & H.R. | 116 116¾ | 116¾ 116 | | 114¾ 115¾ | 114¾ 116 | 115¾ 115¾ |
| Ohio & Miss. | 22¾ 22¾ | 22 22¾ | | 21¾ 22 | 21 21¾ | 21¾ 21¾ |
| Pacific Mail | 33¾ 34¾ | 33¾ 33¾ | | 31¾ 33¾ | 29¾ 31¾ | 30¾ 31¾ |
| Pacific of Mo. | 12¾ 12¾ | .... .... | | 12¾ 12¾ | 12 12¾ | 12¾ 12¾ |
| Panama | *130¾ 135 | 130¾ 130¾ | | *130 .... | .... .... | .... .... |
| Quicksilver | 18 18 | 18 18 | | 18 18 | 18¾ 18¾ | 19 20¾ |
| do pref. | 23¾ 23¾ | 23¾ 23¾ | | *22 .... | 26 24 | 24 24¾ |
| St. L., I. M. & S. | *21 23 | .... .... | | 23¾ 25 | 24¾ 25¾ | *24¾ 25 |
| St. L., K.C. & N. | 31 31 | 31¾ 31¾ | | .... .... | 31¾ 31¾ | 32¾ 32¾ |
| T., Wab. & W. | 5¾ 5¾ | 5¾ 5¾ | | 4¾ 5 | 5¾ 6 | 5¾ 6 |
| Union Pacific | *68¾ .... | *68¾ 69 | | 68¾ 68¾ | 68¾ 68¾ | 67¾ 68¾ |
| West. Un. Tel. | 73¾ 74¾ | 73¾ 73¾ | | 71¾ 73¾ | 71¾ 72¾ | 71¾ 73 |
| Adams Exp. | *108¾ .... | 109¾ 109¾ | | 109¾ 110 | 109¾ 110¾ | *108 110 |
| American Ex. | 64¾ 64¾ | *64¾ 65¾ | | 64¾ 64¾ | 64 64 | 64¾ 64¾ |
| United States | 76 76 | 75¾ 75¾ | | 74 74¾ | 73¾ 74¾ | 74¾ 74¾ |
| Wells, Fargo | *87½ 88¾ | 88 88¾ | | 90 90 | *87 88 | 88 88 |

*This is the price bid and asked: no sale was made at the Board

The entire range from Jan. 1, 1876, to this date, is as follows:

| | Jan. 1, 1876, to date. Lowest. | | Highest. | | Whole year 1875. Lowest. | | Highest. | |
|---|---|---|---|---|---|---|---|---|
| Atlantic & Pacific pref. | 4 | Jan. 3 | 7 | Jan. 31 | 3¾ | Dec. 7 | 18 | Apr. 30 |
| Atlantic & Pacific Tel. | 18¾ | Jan. 7 | 22 | Feb. 24 | 17½ | Oct. 6 | 29½ | Jan. 15 |
| Central of New Jersey | 103 | Jan. 11 | 109¾ | Feb. 9 | 99½ | Oct. 8 | 120 | Apr. 27 |
| Chic., Mil. & St. Paul. | 35¾ | Jan. 6 | 46¾ | Feb. 16 | 28¾ | June 12 | 40¾ | Apr. 9 |
| do pref. | 66¾ | Jan. 3 | 80¾ | Feb. 18 | 61 | Mch. 1 | 87¾ | Dec. 28 |
| Chic. & Northwest. | 38¾ | Jan. 7 | 45¾ | Feb. 16 | 33¾ | Oct. 9 | 48¾ | Jan. 4 |
| do pref. | 56¼ | Jan. 5 | 67½ | Feb. 15 | 46 | Oct. 9 | 62¾ | Jan. 3 |
| Chic., Rock I. & Pac. | 104¾ | Jan. 5 | 111¾ | Feb. 16 | 100¾ | May 28 | 109¾ | Aug. 19 |
| Col., Chic. & I. C. | 3¾ | Jan. 7 | 6¾ | Jan. 28 | 3 | June 18 | 9¾ | Jan. 14 |
| Del., Lack. & Western. | 116 | Feb. 11 | 120¾ | Jan. 3 | 106¾ | Jan. 2 | 123 | Apr. 27 |
| Erie | 15¾ | Jan. 7 | 18¾ | Feb. 18 | 12¾ | June 21 | 35½ | Mch. 29 |
| Hannibal & St. Jo. | 18 | Feb. 23 | 22¾ | Jan. 31 | 15¾ | Oct. 8 | 30¾ | Mch. 29 |
| do pref. | 26 | Jan. 11 | 33¾ | Jan. 31 | 20¾ | Oct. 13 | 37½ | Mch. 27 |
| Harlem | 130½ | Jan. 3 | 145 | Feb. 14 | 127¾ | Jan. 12 | 138 | Apr. 27 |
| Illinois Central | 97¾ | Jan. 21 | 101 | Feb. 24 | 88¾ | Oct. 23 | 106 | Apr. 27 |
| Lake Shore | 60¾ | Jan. 4 | 68¾ | Jan. 17 | 51¾ | Sept. 15 | 80¾ | Jan. 2 |
| Michigan Central | 57 | Jan. 7 | 63¾ | Jan. 17 | 53 | Sept. 27 | 82¾ | Jan. 5 |
| N. Y. Cen. & Hud. R. | 104¾ | Jan. 3 | 117¾ | Feb. 15 | 100 | May 28 | 107¾ | May 3 |
| Ohio & Mississippi | 16¾ | Jan. 7 | 24¼ | Feb. 1 | 14¾ | Sept. 23 | 32¾ | Jan. 2 |
| Pacific Mail | 29¾ | Feb. 24 | 3 ¾ | Jan. 17 | 30¾ | Feb. 10 | 45¾ | Apr. 3 |
| Pacific of Missouri | 11 | Jan. 7 | 15¾ | Jan. 31 | 7¾ | Oct. 23 | 55 | Apr. 30 |
| Panama | 127 | Jan. 4 | 136 | Jan. 8 | 110¾ | Jan. 21 | 172 | Apr. 26 |
| Quicksilver | 17 | Feb. 12 | 20¾ | Feb. 25 | 13 | May 14 | 35 | Jan. 6 |
| do pref. | 23¾ | Feb. 7 | 24¾ | Feb. 25 | 20 | July 16 | 44 | Jan. 7 |
| St. L., I. M. & South. | 15 | Jan. 4 | 25¾ | Feb. 12 | 13 | Oct. 20 | 27 | Jan. 2 |
| St. L., K.C. & North. | 22¾ | Jan. 7 | 32¾ | Feb. 25 | 19¼ | Dec. 21 | 45 | Apr. 30 |
| Tol., Wabash & West. | 3 | Jan. 6 | 6¾ | Jan. 22 | 2¾ | Dec. 21 | 21¾ | Jan. 2 |
| Union Pacific | 65¾ | Feb. 25 | 74¾ | Jan. 17 | 36 | Jan. 18 | 82¾ | Nov. 30 |
| Western Union Tel. | 71¾ | Feb. 24 | 80¾ | Jan. 31 | 70¾ | Feb. 17 | 84¾ | Aug. 17 |
| Adams Express | 101¾ | Jan. 6 | 112 | Feb. 15 | 98 | Jan. 2 | 104½ | Mch. 23 |
| American Express | 57 | Jan. 3 | 67 | Feb. 14 | 50 | June 25 | 65 | Jan. 15 |
| United States Express | 58 | Jan. 26 | 76½ | Feb. 14 | 41¾ | Aug. 11 | 65 | Jan. 11 |
| Wells, Fargo & Co. | 80¾ | Jan. 7 | 91 | Feb. 14 | 71 | Aug. 28 | 92¾ | Apr. 30 |

**Railroad Earnings.**—The latest earnings obtainable, and the totals from January 1 to latest dates, are as follows:

| Roads. | Latest earnings reported. | | Jan. 1 to latest date. | |
|---|---|---|---|---|
| | 1876 or 1875. | 1875 or 1874. | 1876 or 1875. | 1875 or 1874. |
| Atch., Top. & S. Fe. | Month of Dec.. | $152,584 | $102,225 | $1,520,359 | $1,250,806 |
| Atlantic & Pacific | 3d week of Jan.. | 24,912 | 21,412 | 71,729 | 58,031 |
| Canada Southern | Month of Dec.. | 126,552 | 98,177 | 1,213,076 | ..... |
| Central Pacific | Month of Jan.. | 961,000 | 983,938 | 961,000 | 953,933 |
| Chic. Mil. & St. P. | 3d week of Feb.. | 124,000 | 86,500 | 891,000 | 697,701 |
| Chi. Lafay. & Chic. | 2d week of Feb. | 9,141 | 7,402 | 51,534 | 48,687 |
| Denver & Rio G. | 1st week of Feb. | 7,346 | 6,039 | 40,308 | 26,900 |
| Hous. & Texas C. | 2 weeks of Jan. | 138,213 | 85,388 | 138,213 | 85,238 |
| Illinois Central | Month of Jan.. | 588,447 | 597,222 | 588,447 | 597,222 |
| Indianap. Bl. & W. | 2d week of Feb. | 25,221 | 24,581 | 199,275 | 171,189 |
| Int. & Great North. | Month of Jan.. | 141,386 | 122,575 | 141,386 | 122,575 |
| Kansas Pacific | 1st week of Feb. | 48,496 | 52,393 | 258,595 | 215,130 |
| Keokuk & Des M. | Month of Dec.. | 50,164 | 67,723 | 792,782 | 706,185 |
| Marietta & Cin. | Month of Jan.. | 167,256 | 152,805 | 167,256 | 152,805 |
| Michigan Central | 2d week of Feb. | 129,221 | 110,353 | 771,230 | 724,911 |
| Mo. Kansas & Tex. | 2d week of Feb. | 60,348 | 48,319 | 310,767 | 300,244 |
| Mobile & Ohio | Month of Dec.. | 291,014 | 385,107 | 1,914,342 | 2,391,016 |
| Ohio & Mississippi* | 1st week of Feb. | 64,010 | 68,434 | 379,705 | 319,830 |
| Pacific of Missouri | 3d week of Jan.. | 71,780 | 53,598 | 194,812 | 153,297 |
| Phil. & Erie | Month of Dec.. | 270,441 | 298,406 | 3,365,897 | 3,506,919 |
| Rome, Water. & Og. | Month of Jan.. | 80,728 | 67,504 | 80,728 | 67,504 |
| St. L. Al. & T. H. bchs. | 2d week of Feb. | 11,529 | 14,567 | 58,206 | 84,917 |
| St. L. I. M. & South. | 2d week of Feb. | 98,900 | 81,294 | 513,700 | 413,037 |
| St. L. K. C. & N. | 3d week of Feb. | 89,073 | 61,829 | 470,153 | 364,425 |
| St. L. & Southeast. | Month of Jan.. | 80,842 | 84,536 | 80,842 | 84,536 |
| St. Paul & S. City, &c. | Month of Jan.. | 69,187 | 33,880 | 69,187 | 33,880 |
| Tol. Peoria & Warsaw | Month of Jan.. | 99,208 | 71,437 | 99,208 | 71,437 |

* This year's figures include the earnings of the Springfield Division.

**The Gold Market.**—Gold has been stronger in consequence of the shipments of coin, and the supposition that further considerable exports will take place during the next three months. To-day the exchange market was lower, and no engagements for coin are reported for to-morrow's steamers. It is even suggested that part of the previous shipments may have been made for effect, to influence the gold market; though to this it may be answered that the margin for export of gold to the Continent was better than to London. The total shipments of gold coin since Saturday, the 19th, inclusive, have been about $1,200,000. To-day there were unfavorable despatches of depression at the Paris Bourse, which stiffened up gold to 114¼. On gold loans the rates paid to-day for carrying were 3, 3¼ and 2 per cent. Customs receipts of the week were $2,090,000.

The following table will show the course of gold and operations of the Gold Exchange Bank each day of the past week:

| | Quotations Open. | Low. | High. | Clos. | Total Clearings. | Balances Gold. | Currency. |
|---|---|---|---|---|---|---|---|
| Saturday, Feb. 19 | 113¾ | 113¾ | 113¾ | 113¾ | $41,554,000 | $1,521,792 | $1,799,896 |
| Monday, " 21 | 113¾ | 113¾ | 114 | 114 | 23,436,000 | 1,202,322 | 1,375,601 |
| Tuesday, " 22 | Holiday. | | | | | | |
| Wednesday, " 23 | 114¼ | 114¼ | 114¼ | 114¼ | 35,957,000 | 1,266,491 | 1,765,065 |
| Thursday, " 24 | 114 | 113¾ | 114 | 113¾ | 30,318,000 | 1,510,514 | 1,732,231 |
| Friday, " 25 | 113¾ | 113¾ | 114¼ | 114 | 27,158,000 | 900,826 | 1,036,781 |
| Current week | 113¾ | 113¾ | 114¼ | 114 | $161,433,000 | $..... | $..... |
| Previous week | 113 | 113 | 113¾ | 113¾ | 186,280,000 | 1,359,229 | 1,554,917 |
| Jan. 1 to date | 113 | 112¾ | 114¼ | 114 | ..... | ..... | ..... |

**Foreign Exchange.**—Exchange was strong in the early part of the week, and on Monday an advance of ¼ point was made in the rates for sterling. Since Wednesday, however, the market has drooped, and, with small business, prices are lower, the nominal rates having been put back to 4.86 and 4.90 respectively, for prime 60 days' and demand sterling bills. There has been a fair supply of cotton bills coming forward, and some were offered to-day at 4.83 which were held at 4.84 a few days since. At the close business was quite dull.

Quotations are nominally as follows:

| | Feb. 25. 60 days. | 3 days. |
|---|---|---|
| Prime bankers' sterling | 4.85¼@4.86 | 4.89¼@4 90 |
| Good bankers' and prime commercial | 4.85 @4.86 | 4.88¼@4.90 |
| Good commercial | 4.84 @4.85 | 4.87¼@4.88¼ |
| Documentary commercial | 4.83 @4.84 | 4.87 @4.88 |
| Paris (francs) | 5.17½@5 14¼ | 5.14¾@5.11¾ |
| Antwerp (francs) | 5.17½@5.14¾ | 5.14¾@5.11¾ |
| Swiss (francs) | 5.17¾@5.14¾ | 5.14¾@5 11¾ |
| Amsterdam (guilders) | 40¾@ 40¾ | 40¾@ 40¾ |
| Hamburg (reichmarks) | 95¾@ 95¾ | 95¾@ 96¼ |
| Frankfort (reichmarks) | 95¾@ 95¾ | 95¾@ 96¼ |
| Bremen (reichmarks) | 95¾@ 95¾ | 95¾@ 96¼ |
| Berlin (reichmarks) | 95¾@ 95¾ | 95¾@ 96¼ |

The transactions for the week at the Custom House and Sub-Treasury have been as follows:

| | Custom House Receipts. | Sub-Treasury. Receipts. Gold. | Currency. | Payments. Gold. | Currency. |
|---|---|---|---|---|---|
| Feb. 19 | $207,000 | $266,323 31 | $664,899 31 | $1,003,323 92 | $708,201 03 |
| " 21 | 587,000 | 683,074 06 | 1,462,153 74 | 687,080 18 | 1,262,136 69 |
| " 22 | | Holiday. | | | |
| " 23 | 820,000 | 853,275 33 | 1,137,815 76 | 977,830 77 | 1,755,908 97 |
| " 24 | 220,000 | 235,428 59 | 824,158 94 | 910,532 88 | 604,771 11 |
| " 25 | 216,000 | 811,013 29 | 503,462 70 | 703,854 31 | 539,594 93 |
| Total | 2,090,000 | 2,849,117 58 | 4,592,500 48 | 4,282,122 06 | 4,870,612 73 |
| Balance, Feb. 18 | | 47,944,801 22 | 37,564,093 26 | | |
| Balance, Feb. 25 | | 46,501,797 31 | 37,285,981 01 | | |

**New York City Banks.**—The following statement shows the condition of the Associated Banks of New York City for the week ending at the commencement of business on Feb. 19, 1876:

| Banks. | Average amount of Capital. | Loans and Discounts. | Specie. | Legal Tenders. | Net Deposits. | Circulation. |
|---|---|---|---|---|---|---|
| New York | $3,000,000 | $3,769,200 | $2,502,600 | $1,018,000 | $3,229,200 | $27,900 |
| Manhattan Co. | 2,050,000 | 6,326,700 | 396,200 | 1,236,700 | 5,933,800 | 9,500 |
| Merchants' | 3,000,000 | 8,496,300 | 895,100 | 1,892,300 | 8,393,200 | 351,300 |
| Mechanics' | 2,000,000 | 6,553,600 | 239,800 | 1,140,100 | 4,817,500 | 270,000 |
| Union | 1,500,000 | 4,359,300 | 303,900 | 697,400 | 3,058,300 | ..... |
| America | 3,000,000 | 7,930,800 | 1,114,600 | 2,343,600 | 7,377,000 | 1,200 |
| Phœnix | 1,800,000 | 3,559,400 | 662,000 | 610,300 | 3,693,600 | 488,500 |
| City | 1,000,000 | 5,506,400 | 857,300 | 1,631,000 | 5,176,200 | ..... |
| Tradesmen's | 1,000,000 | 3,264,100 | 231,800 | 333,000 | 1,795,700 | 771,800 |
| Fulton | 600,000 | 1,740,000 | 128,600 | 376,400 | 1,206,100 | ..... |
| Chemical | 300,000 | 5,355,500 | 460,200 | 1,694,400 | 7,236,300 | ..... |
| Merchants' Exch. | 1,000,000 | 3,600,500 | 399,200 | 321,300 | 3,007,300 | 448,200 |
| Gallatin, National | 1,500,000 | 3,731,200 | 275,400 | 5[illegible],300 | 1,938,300 | 499,400 |
| Butchers' & Drovers' | 800,000 | 1,714,400 | 52,600 | 327,900 | 1,368,000 | 148,000 |
| Mechanics' & Traders | 600,000 | 1,866,200 | 10,800 | 276,500 | 1,140,600 | 191,900 |
| Greenwich | 200,000 | 748,500 | ..... | 97,400 | 763,300 | 2,700 |
| Leather Manuf. | 600,000 | 3,035,900 | 46[illegible],600 | 458,000 | 2,852,400 | 243,600 |
| Seventh Ward | 300,000 | 915,100 | 89,200 | 164,000 | 831,600 | 80,100 |
| State of N. York | 2,000,000 | 3,919,700 | 272,000 | 959,300 | 2,680,400 | 252,200 |
| American Exch'ge | 5,000,000 | 10,972,100 | 763,000 | 2,455,000 | 7,824,000 | 406,000 |
| Commerce | 10,000,000 | 2[illegible],111,300 | 1,437,400 | 2,008,600 | 7,300,500 | 3,005,100 |
| Broadway | 1,000,000 | 4,791,800 | 95[illegible],00 | 673,600 | 3,[illegible]12,600 | 894,000 |
| Mercantile | 1,000,000 | 3,420,300 | 183,400 | 688,300 | 3,313,400 | 225,000 |
| Pacific | 422,700 | 1,848,600 | 10,700 | 482,500 | 1,807,600 | ..... |
| Republic | 2,000,000 | 3,305,100 | 472,700 | 904,200 | 2,493,600 | 150,000 |
| Chatham | 450,000 | 3,100,700 | 175,600 | 857,100 | 3,331,900 | 272,400 |
| People's | 412,500 | 1,369,200 | 400 | 243,100 | 1,240,300 | 5,506 |
| North America | 1,000,000 | 2,669,300 | 66,600 | 553,000 | 2,333,100 | ..... |
| Hanover | 1,000,000 | 3,539,100 | 103,200 | 644,100 | 2,944,700 | 282,600 |
| Irving | 500,000 | 2,115,000 | 228,400 | 853,100 | 2,149,000 | 11[illegible],300 |
| Metropolitan | 1,000,000 | 12,697,000 | 1,497,000 | 1,518,000 | 9,469,000 | 423,000 |
| Citizens | 600,000 | 1,66[illegible],700 | 12,800 | 381,500 | 1,715,200 | 131,000 |
| Nassau | 1,000,000 | 2,825,100 | 47,700 | 3[illegible],800 | 2,294,100 | 3,900 |
| Market | 1,000,000 | 2,703,300 | 145,400 | 559,000 | 1,952,200 | 191,200 |
| St. Nicholas | 1,000,000 | 2,492,900 | 52,500 | 195,000 | 997,700 | 676,800 |
| Shoe and Leather | 1,000,000 | 4,331,600 | 73,900 | 777,500 | 3,263,600 | 750,700 |
| Corn Exchange | 1,000,000 | 2,886,100 | 111,900 | 351,000 | 1,[illegible],900 | 4,800 |
| Continental | 1,500,000 | 3,972,100 | 232,300 | 619,000 | 3,270,100 | 1[illegible],900 |
| Oriental | 300,000 | 1,411,300 | 5,000 | 150,200 | 1,155,400 | 4,000 |
| Marine | 400,000 | 1,354,500 | 109,200 | 395,000 | 1,917,700 | 189,500 |
| Importers' & Trad'rs | 1,500,000 | 17,479,800 | 479,700 | 4,723,900 | 19,611,800 | 477,000 |
| Park | 2,000,000 | 13,339,600 | 2,634,000 | 1,774,400 | 13,929,400 | 60,000 |
| Mech. Bank'g Asso. | 500,000 | 937,100 | 80,700 | 102,800 | 765,900 | 302,700 |
| Grocers' | 300,000 | 822,800 | 11,700 | 172,600 | 585,500 | ..... |
| North River | 1,000,000 | 940,500 | 13,000 | 181,500 | 794,300 | ..... |
| East River | 350,000 | 290,300 | 11,400 | 152,100 | 620,500 | 190,000 |
| Manufact'rs' & Mer. | 300,000 | 571,200 | 9,600 | 131,600 | 574,000 | ..... |
| Fourth National | 5,000,000 | 16,993,400 | 464,000 | 2,802,600 | 13,406,300 | 1,170,000 |
| Central National | 4,000,000 | 7,737,000 | 63,000 | 1,973,000 | 7,160,000 | 1,304,000 |
| Second National | 300,000 | 1,671,400 | ..... | 413,000 | 1,776,000 | 135,000 |
| Ninth National | 1,500,000 | 5,976,200 | 157,500 | 1,116,000 | 5,721,200 | 89,900 |
| First National | 500,000 | 5,[illegible]90,500 | 959,100 | 616,300 | 6,277,100 | 45,000 |
| Third National | 1,000,000 | 7,200,700 | 1,007,900 | 1,241,300 | 8,311,100 | 49,400 |
| N. Y. National Exch. | 500,000 | 1,465,000 | 3,100 | 285,700 | 1,[illegible]52,500 | 365,300 |
| Tenth National | 1,000,000 | 1,163,000 | 211,000 | 114,300 | 733,600 | 443,500 |
| Bowery National | 250,000 | 1,250,000 | 2,500 | 270,000 | 980,000 | 219,000 |
| New York Co. Nat. | 200,000 | 1,011,000 | ..... | 297,000 | 1,[illegible]05,000 | 180,000 |
| German American | 1,000,000 | 2,[illegible]9,400 | 353,300 | 333,300 | 2,937,400 | ..... |
| Dry Goods | 1,000,000 | 2,018,700 | 8,100 | 227,900 | 1,[illegible]15,900 | ..... |
| Total | $81,[illegible]88,200 | $[illegible]288,011,100 | $22,044,900 | $49,967,800 | $221,762,200 | $17,183,100 |

The deviations from the returns of the previous week are as follows:

| | | | | |
|---|---|---|---|---|
| Loans | Inc. | $1,464,200 | Net Deposits | Dec. $596,800 |
| Specie | Dec. | 2,459,700 | Circulation | Dec. 150,400 |
| Legal Tenders | Inc. | 1,072,200 | | |

The following are the totals for a series of weeks past:

| | Loans. | Specie. | Legal Tenders. | Deposits. | Circulation. | Aggregate Clearings |
|---|---|---|---|---|---|---|
| Jan. 29 | 242,207,000 | 22,[illegible]00 | 44,080,000 | 220,023,100 | 17,757,200 | 401,789,420 |
| Feb. 5 | 266,067,400 | 23,570,800 | 47,356,300 | 224,509,100 | 17,449,300 | 445,229,101 |
| Feb. 12 | 266,556,700 | 21,501,800 | 47,395,600 | 225,558,500 | 17,295,500 | 416 [illegible]35,597 |
| Feb. 19 | 268,011,400 | 22,041,900 | 49,967,800 | 221,762,200 | 17,183,100 | 414,9[illegible]0,717 |

**Boston Banks.**—Below we give a statement of the Boston National Banks, as returned to the Clearing House on Monday, Feb. 21, 1876:

| Banks | Capital. | Loans. | Specie. | L. T. Notes. | Deposits. | Circul. |
|---|---|---|---|---|---|---|
| Atlantic | $750,000 | $1,585,600 | $29,300 | $16,400 | $413,400 | $112,900 |
| Atlas | 1,500,000 | 2,042,500 | 48,400 | 44,300 | 996,300 | 724,300 |
| Blackstone | 2,000,000 | 3,171,200 | 900 | 269,300 | 2,112,100 | 791,700 |
| Boston | 1,000,000 | 2,251,400 | 6,700 | 116,900 | 1,094,500 | 515,100 |
| Boylston | 700,000 | 1,016,400 | 5,200 | 65,000 | 646,200 | 511,700 |
| Broadway | 200,000 | 390,000 | .... | 13,000 | 121,000 | 154,000 |
| Central | 500,000 | 923,000 | .... | 81,900 | 319,900 | 274,000 |
| Columbian | 1,000,000 | 2,748,900 | 38,900 | 38,500 | 695,900 | 748,100 |
| Continental | 1,000,000 | 2,122,600 | .... | 136,000 | 259,800 | 578,800 |
| Eliot | 1,000,000 | 2,489,900 | 138,400 | 16,900 | 1,145,200 | 758,700 |
| Everett | 400,000 | 1,036,100 | 600 | 60,500 | 544,200 | 368,000 |
| Faneuil Hall | 1,000,000 | 2,687,000 | 18,600 | 63,000 | 939,200 | 476,600 |
| Freeman's | 800,000 | 1,737,800 | 2,100 | 59,100 | 825,400 | 815,400 |
| Globe | 1,000,000 | 2,290,500 | 50,000 | 102,000 | 948,200 | 841,400 |
| Hamilton | 750,000 | 1,917,700 | 60,400 | 25,300 | 616,700 | 227,300 |
| Howard | 1,000,000 | 2,421,600 | 36,000 | 92,900 | 1,105,600 | 436,800 |
| Manufacturers | 500,000 | 965,800 | 100 | 57,100 | 569,200 | 143,700 |
| Market | 900,000 | 1,524,400 | 24,300 | 31,300 | 478,100 | 350,000 |
| Massachusetts | 900,000 | 2,484,900 | 44,400 | 181,300 | 1,285,200 | 853,300 |
| Maverick | 400,000 | 1,990,900 | 31,100 | 113,500 | 1,433,400 | 348,300 |
| Merchandise | 500,000 | 911,100 | 32,900 | 15,500 | 551,700 | 81,800 |
| Merchants' | 3,000,000 | 9,205,300 | 613,800 | 307,500 | 5,521,000 | 1,735,900 |
| Metropolitan | 500,000 | 919,700 | .... | 54,800 | 565,700 | 45,000 |
| Mount Vernon | 300,000 | 557,600 | 4,600 | 66,000 | 391,600 | 172,500 |
| New England | 1,000,000 | 3,667,300 | 37,600 | 49,300 | 639,400 | 728,100 |
| North | 1,000,000 | 3,224,700 | 157,900 | 99,800 | 1,516,700 | 513,100 |
| Old Boston | 900,000 | 2,098,300 | 84,900 | 183,900 | 974,500 | 806,900 |
| Shawmut | 1,000,000 | 2,351,400 | 14,100 | 170,400 | 1,189,000 | 455,100 |
| Shoe & Leather | 1,000,000 | 3,445,600 | 120,300 | 145,700 | 1,585,300 | 616,100 |
| State | 2,000,000 | 3,710,900 | 29,900 | 25,900 | 875,100 | 914,500 |
| Suffolk | 1,500,000 | 3,499,300 | 59,900 | 147,800 | 1,201,600 | 699,700 |
| Traders' | 600,000 | 1,241,800 | 21,200 | 47,500 | 679,300 | 151,500 |
| Tremont | 2,000,000 | 3,260,600 | 91,200 | 63,400 | 770,700 | 576,300 |
| Washington | 750,000 | 2,074,300 | 16,100 | 87,700 | 540,200 | 561,700 |
| First | 1,000,000 | 3,881,300 | 147,200 | 62,400 | 1,050,200 | 514,300 |
| Second (Granite) | 1,500,000 | 4,260,900 | 33,500 | 188,200 | 1,240,800 | 421,100 |
| Third | 300,000 | 1,200,300 | 64,200 | 87,600 | 861,100 | 163,000 |
| Fourth | 200,000 | 265,400 | .... | 12,800 | 85,100 | 45,000 |
| Bank of Commerce | 2,000,000 | 5,536,200 | 237,900 | 109,500 | 2,180,700 | 485,400 |
| Bank of N. America | 1,000,000 | 2,378,300 | 800 | 810,200 | 1,113,300 | 548,100 |
| Bk of Redemption | 1,000,000 | 5,557,800 | 154,400 | 442,800 | 1,818,800 | 701,500 |
| Bank of Republic | 1,500,000 | 3,126,800 | 10,000 | 166,500 | 754,800 | 973,500 |
| Commonwealth | 500,000 | 2,989,500 | 48,000 | 263,000 | 2,387,600 | 45,000 |
| City | 1,000,000 | 2,052,100 | 26,600 | 60,100 | 762,500 | 896,000 |
| Eagle | 1,000,000 | 1,910,500 | 1,100 | 136,700 | 594,200 | 285,000 |
| Exchange | 1,000,000 | 5,133,800 | 357,700 | 122,400 | 2,636,100 | 719,800 |
| Hide & Leather | 1,500,000 | 3,609,700 | 2,800 | 214,000 | 1,017,900 | 937,300 |
| Revere | 1,000,000 | 4,643,600 | 65,100 | 196,600 | 2,148,900 | 695,000 |
| Security | 200,000 | 988,700 | 40,000 | 45,900 | 679,200 | 177,200 |
| Union | 1,000,000 | 2,781,900 | 46,400 | 64,400 | 831,800 | 524,100 |
| Webster | 1,500,000 | 2,963,000 | 86,300 | 105,600 | 1,199,000 | 447,800 |
| Total | $51,350,000 | $134,084,200 | $3,102,000 | $5,560,400 | $55,600,200 | $24,446,000 |

The total amount "due to other Banks," as per statement of Feb. 21, is $24,064,700

The deviations from last week's returns are as follows:

| | | | |
|---|---|---|---|
| Loans | Decrease. 475,100 | Deposits | Increase. 1,500 |
| Specie | Decrease. 352,900 | Circulation | Decrease. 864,000 |
| Legal Tenders | Decrease. 650,800 | | |

The following are the totals for a series of weeks past:

| Date. | Loans. | Specie. | Legal Tenders. | Deposits. | Circulation. |
|---|---|---|---|---|---|
| Feb. 7 | 133,492,500 | 3,361,400 | 7,176,600 | 54,046,400 | 25,081,000 |
| Feb. 14 | 133,559,300 | 3,451,900 | 8,211,200 | 55,598,200 | 24,810,000 |
| Feb. 21 | 133,084,200 | 3,102,000 | 5,360,400 | 55,600,200 | 24,118,000 |

**Philadelphia Banks.**—The following is the average condition of the Philadelphia National Banks for the week preceding Monday, Feb. 21, 1876:

| Banks. | Capital. | Loans. | Specie. | L. Tender. | Total net Deposits. | Circulat'n. |
|---|---|---|---|---|---|---|
| Philadelphia | $1,500,000 | $1,875,000 | $100,000 | $1,687,000 | $3,900,000 | $720,000 |
| North America | 1,000,000 | 4,562,000 | 27,000 | 1,667,000 | 3,968,000 | 730,000 |
| Farmers and Mech. | 2,000,000 | 5,420,800 | 357,900 | 1,678,500 | 4,312,300 | 1,000,000 |
| Commercial | 810,000 | 2,307,000 | 21,000 | 826,000 | 1,580,000 | 615,100 |
| Mechanics' | 800,000 | 1,803,300 | 11,981 | 313,667 | 1,318,000 | 225,650 |
| Bank N. Liberties | 500,000 | 2,893,000 | 6,800 | 491,000 | 2,295,000 | 432,000 |
| Southwark | 250,000 | 1,879,721 | 5,618 | 519,212 | 1,316,384 | 208,928 |
| Kensington | 250,000 | 1,035,128 | .... | 194,000 | 698,671 | 220,600 |
| Penn | 500,000 | 1,332,550 | 8,500 | 262,430 | 946,025 | 220,600 |
| Western | 400,000 | 1,969,929 | 70,422 | 523,114 | 2,052,013 | 205,835 |
| Manufacturers' | 1,000,000 | 2,612,500 | .... | 451,800 | 1,797,000 | 530,000 |
| Bank of Commerce | 250,000 | 818,910 | 2,442 | 192,351 | 621,872 | 208,205 |
| Girard | 1,000,000 | 3,787,000 | 18,000 | 1,159,000 | 3,145,000 | 580,000 |
| Tradesmen's | 300,000 | 1,494,000 | 18,000 | 355,000 | 1,120,000 | 176,000 |
| Consolidation | 300,000 | 1,121,106 | 10,500 | 209,367 | 746,978 | 270,000 |
| City | 100,000 | 1,562,440 | 8,048 | 522,434 | 1,026,870 | 356,449 |
| Commonwealth | 260,000 | 795,000 | .... | 143,000 | 567,000 | 213,000 |
| Corn Exchange | 500,000 | 1,903,000 | 2,931 | 615,000 | 1,879,000 | 271,050 |
| Union | 500,000 | 1,521,000 | 5,000 | 371,000 | 1,424,000 | 254,000 |
| First | 1,000,000 | 4,311,000 | 15,000 | 1,253,000 | 4,083,000 | 791,000 |
| Third | 200,000 | 989,630 | .... | 356,000 | 965,170 | 258,900 |
| Sixth | 150,000 | 559,000 | .... | 189,000 | 448,000 | 135,000 |
| Seventh | 150,000 | 655,000 | .... | 171,000 | 516,000 | 219,500 |
| Eighth | 275,000 | 1,065,000 | .... | 236,000 | 857,000 | 244,000 |
| Central | 750,000 | 4,542,000 | 20,000 | 1,019,000 | 4,080,000 | 520,000 |
| Bank of Republic | 1,300,000 | 2,184,000 | .... | 441,000 | 953,000 | 785,000 |
| Security | 250,000 | 631,000 | .... | 81,000 | 409,000 | 162,000 |
| Centennial | 180,000 | 191,000 | .... | 37,000 | 92,000 | ... |
| Total | $16,575,000 | $58,532,413 | $701,882 | $15,522,575 | $47,504,313 | $10,524,852 |

The deviations from the returns of previous week are as follows:

| | | | |
|---|---|---|---|
| Capital | Inc. $30,000 | Legal Tender Notes | Dec. $497,451 |
| Loans | Inc. 233,675 | Deposits | Dec. 635,131 |
| Specie | Dec. 93,098 | Circulation | Dec. 2,137 |

The following are the totals for a series of weeks past:

| Date. | Loans. | Specie. | Legal Tender. | Deposits. | Circulation |
|---|---|---|---|---|---|
| Jan. 31 | 57,124,133 | 704,875 | 18,716,777 | 48,790,884 | 10,515,087 |
| Feb. 7 | 58,244,509 | 693,124 | 16,129,689 | 48,980,574 | 10,514,905 |
| Feb. 14 | 58,218,737 | 799,980 | 16,020,026 | 48,139,491 | 10,518,989 |
| Feb. 21 | 58,532,412 | 701,882 | 15,522,575 | 47,504,313 | 10,524,852 |

## QUOTATIONS IN BOSTON, PHILADELPHIA AND OTHER CITIES.

| SECURITIES. | Bid. | Ask. |
|---|---|---|
| **BOSTON.** | | |
| Maine 6s | 108 | 109 |
| New Hampshire, 6s | 108 | .... |
| Vermont 6s | .... | .... |
| Massachusetts 4s, Gold | .... | .... |
| do 5s, Gold | 112 | 112¾ |
| Boston 6s, Currency | .... | .... |
| do 5s, gold | 110¾ | 111 |
| Chicago Sewerage 7s | .... | .... |
| do Municipal 7s | 104¾ | .... |
| Portland 6s | .... | .... |
| Atch. & Topeka 1st m. 7s | 72¾ | 73 |
| do land gt. 7s | 67¾ | 67¾ |
| do 2d 7s | 38 | 39¾ |
| do land inc. 12s | 97½ | 98 |
| Boston & Albany 7s | .... | .... |
| Boston & Maine 7s | 108 | .... |
| Burlington & No. Neb. 8s, 1894 | 100 | 100¾ |
| do do Neb. 8s, 1885 | .... | 92 |
| Eastern Mass., 7s | 52½ | 53 |
| Ind. Cin. & Laf. 7s, 1869 | .... | .... |
| do equipment 10s | .... | .... |
| do funded debt 7s | .. | .... |
| Ogdensburg & Lake Ch. 8s | .... | .... |
| Old Col. & Newport Bds, 7, '77 | .... | .... |
| Portland, new 7s | 45 | .... |
| Verm't Cen., 1st M., cons., 7, '86 | 12¾ | .... |
| do 2d Mort., 7, 1891 | .... | .... |
| Vermont & Can., new, 8s | .... | .... |
| Vermont & Mass., 1st M. 6, '83. | 100 | .... |
| STOCKS. | | |
| Boston & Albany stock | 130 | 131 |
| Boston & Lowell stock | 90¾ | .... |
| Boston & Maine | 98 | 98½ |
| Boston & Providence | 147¾ | .... |
| Burlington & Mo. in Nebraska | 86¾ | 87¼ |
| Cheshire preferred | .... | .... |
| Chicago, Bur. & Quincy | 116 | 116¼ |
| Chi., Sandusky & Clev. stock | 9¾ | 9¾ |
| Concord | 80 | 81 |
| Connecticut River | 134 | .... |
| Connecticut & Passumpsic, pf. | 30 | .... |
| Eastern (Mass.) | 11 | 11¾ |
| Eastern (New Hampshire) | .... | .... |
| Fitchburg | 121¾ | .... |
| Manchester & Lawrence | 130 | .... |
| Nashua & Lowell | 80 | 85 |
| Northern of New Hampshire | 76¾ | 77¼ |
| Norwich & Worcester | 124¾ | 125¾ |
| Ogdens. & L. Champlain | 30 | 32¾ |
| do do pref. | 83 | .... |
| Old Colony | .... | 105¾ |
| Port., Saco & Portsmouth | 59 | 60 |
| Rutland common | .... | .... |
| do preferred | 18 | 18¾ |
| Vermont & Canada | 80¾ | .... |
| Vermont & Massachusetts | 102 | .... |
| Worcester & Nashua | 68 | .... |

## BOSTON, PHILADELPHIA, Etc.—Continued.

| SECURITIES. | Bid. | Ask. |
|---|---|---|
| **PHILADELPHIA.** | | |
| STATE AND CITY BONDS. | | |
| Pennsylvania 5s, gold, int. var | .... | .... |
| do do our. var. | .... | .... |
| do 6s, 10-15 1877-82 | 101 | .... |
| Philadelphia 6s, old, various | 103½ | .... |
| do 6s, new do | 103½ | 103¾ |
| Allegheny County 5s, do | .... | .... |
| Pittsburg 4s, 1913 | .... | .... |
| do 5s, 1913 | .... | .... |
| do 6s, gold, various | .... | .... |
| do 7s, Water Ln, various | .... | .... |
| do 7s, Street Imp., '83-86 | 103¾ | .... |
| New Jersey 6s, Exempts, var. | 106 | .... |
| Camden County 5s, various | .... | .... |
| Camden City 6s do | .... | .... |
| do 7s, do | .... | .... |
| Delaware 6s, do | .... | .... |
| Harrisburg City 6s, do | .... | .... |
| RAILROAD STOCKS. | | |
| Camden & Atlantic | .... | 52 |
| do do pref. | 54 | .... |
| Catawissa | 18¾ | 19 |
| do pref | 45 | 46 |
| do 2nd pref | .... | .... |
| East Pennsylvania | 30 | .... |
| Kimira & Williamsport | 25 | .... |
| Kimira & Williamsport pref. | 39 | .... |
| Huntingdon & Broad Top | 7 | 7¾ |
| do do pref. | 14 | .... |
| Lehigh Valley | 63¾ | 64 |
| Little Schuylkill | 51¾ | 51¾ |
| Minehill | 53¾ | 54 |
| Nesquehoping Valley | 54 | .... |
| Norristown | 100 | .... |
| North Pennsylvania | 64 | 65¾ |
| Oil Creek & Allegheny River | 14¾ | 14¾ |
| Pennsylvania | 57¾ | 57¾ |
| Philadelphia & Erie | 21¾ | 21¾ |
| Philadelphia & Reading | 51¾ | 51¾ |
| Philadelphia & Trenton | .... | .... |
| Phila., Wilming. & Baltimore | .... | .... |
| United N. J. Companies | 141 | .... |
| West Chester consol. pref | 65 | .... |
| West Jersey | .... | .... |
| CANAL STOCKS. | | |
| Delaware Division | 50 | .... |
| Lehigh Navigation | 49¾ | 49¾ |
| Morris | 52 | .... |
| do pref | 130 | .... |
| Schuylkill Navigation | 7¾ | 7¾ |
| do pref | 15¾ | .... |
| RAILROAD BONDS. | | |
| Allegheny Val. 7 3-10s, 1896 | 99 | 99¾ |
| do 7s E. Ext., 1910 | 97¾ | 98 |
| do Inc. 7s end, '94 | 100 | 65 |
| Selvidere Delaware, 1st m, 6, '77 | 100 | .... |
| do do 2d M. 6s, '85 | 98 | .... |
| do do 3d M. 6s, '87 | 95 | .... |
| Camden & Amboy, 6s, '83 | 100¾ | 101 |
| do do 6s, '89 | 100 | .... |
| do do mort. 6s, '89 | 105¾ | .... |
| Cam. & Atlan. 1st m, 7s, g, 1903 | 108 | .... |
| do 2d do 7s, c. 1880 | 105 | .... |
| Cam. & Burlington Co. 6s, '97 | 95 | .... |
| Catawissa, new 7s, 1900 | 105¾ | 106 |
| Cayuga Lake 1st m. g. 7s, 1901 | .... | .... |
| Connecting 6s 1900-1904 | 100 | .... |
| Den., H. & Wilks, 1st m., 7s, '87 | .... | .... |
| Delaware mort. 6s, various | 100 | .... |
| East Penn. 1st mort. 7s, '88 | 100 | .... |
| El. & W'msport, 1st m, 7s, '80 | 101 | .... |
| do do 8s, perp | 65 | .... |
| Harrisburg 1st mort. 6s, '83 | 102 | 108 |
| H. & B. T. 1st mort. 7s, '90 | 109 | .... |
| do 2d mort. 7s, '95 | 104 | .... |
| do 3d m. cons. 7s, '85 | 61¾ | .... |
| Ithaca & Athens g. 7s, '90 | 100 | .... |
| Junction 1st mort. 6s, '82 | 100 | .... |
| do 2d do 1900 | 98 | .... |
| Lehigh Valley, 6s, con., 1898 | 105 | .... |
| do do do reg. 1898 | .... | .... |
| do do do 7s, 1910 | 113 | .... |
| do do con. m. 6s 19-3 | 100¾ | 101 |
| Little Schuylkill, 1st M., 7, 1877 | 100 | .... |
| Northern Pacific 7 3-10s, 1900 | .... | 19¾ |
| North Penn. 1st m, 6s, '95 | 104 | .... |
| do 2d m. 7s, '96 | 109 | .... |
| do chattel M. 10s 1877 | 95¾ | .... |
| do gen. M. 7s, 1903 | 105¾ | .... |
| Oil Cr'k & Ale. R., con. 7s, '83 | 70 | 72 |
| Oil Creek 1st m. 7s, '82 | 83¾ | 89¾ |
| Penn & N. Y. C. & R. 7s, '96-1906 | 103¾ | .... |
| Pennsylvania, 1st M., 6, 1880 | 104¾ | .... |
| do gen. m. 6s 1910, conp | 109 | 109¾ |
| do gen. m., 6s reg., 1910 | .... | 106¾ |
| do cons. m. 8s, reg., 1905 | .... | .... |
| Perkiomen 1st m. 6s, '97 | 85¾ | 90 |
| Phila. & Erie 1st m. 6s, '81 | 112¾ | 108 |
| do 2d m. 7s, '58 | 93¾ | 95 |
| Philadelphia & Reading 6s, '80 | 103¾ | .... |
| do 7s, '98 | .... | .... |
| do deb. bonds, '98 | .... | 89 |
| do g. m. 7s, c. 1911 | .... | 111 |
| do do reg. 1911 | .... | .... |
| do new conv. 7s, 1898 | .... | 108 |
| do Coal & I. Co m. 7s, '92-'3 | .... | .... |
| Phila., Wilm. & Balt. 6s, 18-4 | .... | .... |
| Pitts., Cin. & St. Louis 7s, '90 | 87 | 88 |
| Shamokin V. & Pottsv. 7s, 1901 | 95 | .... |
| Steubenville & Indiana 7s, '84 | 95 | .... |
| Stony Creek, 1st m., 7s, 1907 | 100 | .... |
| Sunbury & Erie 1st m. 7s, '77 | 100 | .... |
| United N. J. Co. m. 6s, 91 | 99 | .... |
| Warren & F. 1st m. 7s, '96 | 85¾ | 85¾ |
| West Chester cons. 7s, '91 | 108 | .... |
| West Jersey 1st m. 8s, '96 | 100¾ | .... |
| do do 7s, 1897 | 108 | .... |
| Western Penn. RR. 6s, 1893 | 80 | .... |
| do do 6s P b '96 | .... | 50 |
| Wilm. & Read., 1st M., 7, 1900 | .... | .... |
| do do 2d Mort. 1902 | .... | .... |
| CANAL BONDS | | |
| Delaware Division 6s, '78 | 98 | .... |
| Lehigh Navigation 6s, '81 | 104 | 104¾ |
| do RR. '97 | 104 | .... |
| do deb. 7s | 98¾ | .... |
| do conv., '82 | 100 | .... |
| do conv., g. '94 | 109 | .... |
| do gold, '97 | 106 | .... |
| Morris, 1st M., 6, 1876 | 100 | .... |
| do 2d M., 1876 | 100 | .... |
| do boat, '85 | 100 | .... |
| Pennsylvania 6s, 1910 | 73¾ | 75 |
| Schuylkill Nav. 1st m. 6s, '97 | 95 | .... |
| do 2d m., 6s, 1907 | 82 | .... |
| do m. 6s, '95 | 77 | .... |
| do 6s, imp., '90 | .... | .... |
| do 6s, boat & car, 1913 | 78 | .... |
| do 7s, boat & car, 1915 | 94 | .... |
| do scrip | 95 | .... |
| Susquehanna 6s, 1894 | 76 | 80 |

*In default of interest.

| SECURITIES. | Bid. | Ask. |
|---|---|---|
| **BALTIMORE.** | | |
| Maryland 6s, defence, J. & J. | 110¾ | 111 |
| do 6s, exempt, 1887 | 110¾ | 111 |
| do 6s, 1890, quarterly | 106 | 109 |
| do 6s, quarterly | 88 | 109 |
| Baltimore 6s, 1894, quarterly | 107¾ | 108¼ |
| do 6s, 1886, J. & J. | 107¾ | 108¼ |
| do 6s, 1890, quarterly | 107¾ | 108¼ |
| do 6s, Park, 1890, Q—M. | 107 | 108¼ |
| do 6s, 1893, M. & S. | 106 | 107 |
| do 6s, exempt, '93, M. & S | 109 | 110 |
| do 6s, 1900, J. & J. | 106 | 109 |
| do 6s, 1902, do | 106¾ | 107¼ |
| Norfolk Water, 8s | 104 | 106 |
| RAILROAD STOCKS. Par. | | |
| Balt. & Ohio—Stock | 100 | 172 178 |
| do Wash. Branch | 100 | 120 150 |
| do Parkersburg Br. | 50 | 6¾ 6¾ |
| Northern Central | 50 | 89¾ 89¾ |
| Western Maryland | 50 | 4 6¼ |
| Central Ohio | 50 | 42 43 |
| Pittsburgh & Connellsville | 50 | 7 12 |
| RAILROAD BONDS. | | |
| Balt. & Ohio 6s, 1880, J. & J. | 103¾ | 104 |
| do 6s, 1885, A. & O. | 107 | 108 |
| N. W. Va., 3d M. (guar) '85, J. & J. | 100 | .... |
| Pittsb. & Connellsv. 7s, '98, do | 105¾ | 105¾ |
| Northern Central 6s, 1885, do | 102 | 104 |
| do 6s, 1900, A. & O. | 108 | 104 |
| do 6s, gold, 1900, J & J. | 101¾ | 101¾ |
| Cen. Ohio 6s, 1st M., 1890, M. & S. | 103¾ | 105 |
| W. Md. 6s, 1st M., (gr) '90, J. & J. | 103 | 104 |
| do 1st M., 1890, J. & J. | 90 | 95 |
| do 2d M., (guar.) J. & J. | 103 | 104 |
| do 2d M., (pref.) | 91 | 96 |
| do 2d M. (gr. by W. & O.) J. & J. | 95 | 100 |
| do 6s, 3d M., (guar.) J. & J. | 103 | 104 |
| Mar. & Cin. 7s, F. & A., 1892 | 107¾ | 107¾ |
| do 2d, M. & N. | 100 | 100¾ |
| do 8s, 3d, J. & J. | 75¾ | 76 |
| Union RR., 1st guar., J. & J. | 90 | 100 |
| do Canton endorsed | 95 | 96 |
| MISCELLANEOUS. | | |
| Baltimore Gas, certificates | 109¾ | 110 |
| People's Gas | 25 | 25¾ |
| do Certificates | .... | .... |
| **WASHINGTON.** | | |
| *District of Columbia.* | | |
| Perm. Imp., 6s, g. J. & J., 1891. | .... | .... |
| do 7s, 1891 | 95 | 96 |
| Market Stock bonds, 7s, 1892 | 95 | 96 |
| Water Stock bonds 7s, 1901 | 96 | 97 |
| " " 7s, 1903 | 96 | 97 |
| *Washington.* | | |
| Ten year Bonds, 8s, 1878 | 92 | 96 |
| Fund. Loan (Cong.) 6 g, 1892 | 95 | 97 |
| Fund. Loan (Leg.), 6s, g, 1902 | 95 | 96 |
| Cern. of Stock (3-28) 5s, at pleas | 70 | 75 |
| " " (1843) 6s, at pleas | 85 | 90 |
| Ches. & O. st'k ('47) 6s, at pleas. | 85 | 90 |
| *Georgetown.* | | |
| General stock, 8s, 1881 | 95 | .... |
| do 6s, at pleasure | 85 | .... |
| County stock, 6s, do | 85 | .... |
| Market stock, 6s, do | 85 | .... |
| Board of Public Works— | | |
| Cere. Gen. Imp. 8s, 1874 | 79 | 80 |
| do 1875 | 79 | 80 |
| do 1876 | 79 | 80 |
| do 1877 | 79 | 80 |
| do 1878 | 79 | 80 |
| do Series. | 79 | 80 |
| Certificates, Sewer, 8s, 1874-77 | 40 | 45 |
| Water Certificates, 8s, 1877 | 98 | 100 |
| **CINCINNATI.** | | |
| Cincinnati 5s | *82 | 88 |
| do 6s | *96 | 98 |
| do 7s | *106 | 107 |
| do 7-30s | *107 | 108 |
| Cincinnati South'n RR. 7.30s | 102 | 103 |
| Ham. Co., Ohio 6 p.c. long bds. | *93 | 95 |
| do do 7 p.c., 1 to 5 yrs. | 102 | 104 |
| do do 1g bds, 7 & 7.30s | *104 | 106 |
| Cin. & Cov. Bridge stock, pref | 115 | 120 |
| do bonds, long | 90 | 95 |
| Cin., Ham. & D., 1st M., 7, 80 | 102 | 104 |
| do do 2d M., 7, '85 | 94 | 95 |
| do do 3d M., 8, '77 | 101 | 103 |
| Cin. Ham. & Ind. 7s guar | 83 | 85 |
| Cin. & Indiana, 1st M., 7 | 87 | 90 |
| do do 2d M., 7, 1877 | 70 | 75 |
| Colum., & Xenia, 1st M., 7, '90 | 103 | 105 |
| Dayton & Mich., 1st M., 7, 81 | 103 | 104 |
| do do 2d M., 7, '84 | 94 | 97 |
| do do 3d M., 7, '88 | 91 | 93 |
| do To'do dep. bds, 7, '81-'94 | 93 | 100 |
| Dayton & West., 1st M., 1881 | *100 | .... |
| do do 1st M., 1905 | 86 | 90 |
| do do 1st M., 6, 1905 | 75 | 80 |
| Ind., Cin. & Laf., 1st M., 7 | 68 | 70 |
| do (I. & C.) 1st M., 7, 1888 | 89 | 90 |
| Little Miami, 6, 1883 | 94 | 96 |
| Cin, Ham. & Dayton stock | 55 | 60 |
| Columbus & Xenia stock | 100 | .... |
| Dayton & Michigan stock | 42 | 48 |
| do 8 p. c. st'k guar | 102 | 104 |
| Little Miami stock | 93 | 100 |
| **LOUISVILLE.** | | |
| Louisville 6s, '82 to '87 | 90 | 91 |
| do 6s, '87 to '93 | 90 | 91 |
| do Water 6s, '87 to '89 | 90 | 91 |
| do Water Stock 6s, '97 | 90 | 91 |
| do Wharf 6s | 90 | 91 |
| do special tax 6s of '89 | 90 | 91 |
| Jeff., Mad. & I. 1st M. (I. & M.) 7, '81 | .... | .... |
| do do 2d M., 7 | 69¾ | 70 |
| do do 1st M., 7, 1906 | 90 | 90¾ |
| Louisv. C. & Lex., 1st M., 7, '97 | 75 | 75¾ |
| Louis. & Fr'k., 1st M., 6, '70-'78 | 85 | 88 |
| do Louisv. Loan, 6, '81 | 91 | 92¼ |
| L. & Nash. 1st M. (m. s.) 7, '77 | 95 | 96 |
| do Lou. Loan (m. s.) 6, '86-'87 | 90 | 91 |
| do do (Leb. Br.) 6, '86 | 90 | 91 |
| do 1st M. (Leb. br. ex) 7, '80-'88 | 93 | 94¼ |
| do Lou. L'n (Leb. br. ex) 6, '98 | 89 | 90 |
| do Consol. 1st M., 7, 1898 | 90½ | 91¾ |
| Jefferson., Mad. & Ind. | .... | .... |
| Louisv., Cin. & Lex., pref. | 7 | 8 |
| do do common | 4 | 6 |
| Louisville & Nashville | 84 | 85 |
| **ST. LOUIS.** | | |
| St Louis 6s, Long Bonds | 100¾ | 100¾ |
| do Water 6s gold | *106¾ | .... |
| do do do (new) | *105¾ | .... |
| do Bridge Approach g. 6s | *105¾ | .... |
| do Renewal g. 6s | *105¾ | .... |
| do Sewer g. 6s (due '91-2-3) | *105¾ | .... |
| St Louis Co. new Park g. 6s | 105 | .... |
| do City, 7s | *104¾ | 105¾ |
| At & Pacific guar. land grants | 29 | 30 |
| do 2d M. (funded) | 18 | .... |

*And interest.

# GENERAL QUOTATIONS OF STOCKS AND BONDS IN NEW YORK.

*U. S. Bonds and active Railroad Stocks are quoted on a previous page. Prices represent the per cent value, whatever the par may be.*

| SECURITIES. | Bid. | Ask. |
|---|---|---|
| **State Bonds.** | | |
| Alabama 5s, 1883 | 81 | 82¼ |
| do 5s, 1886 | 30 | 33 |
| do 8s, 1886 | 31 | 32½ |
| do 8s, 1888 | 80½ | .... |
| do 8s, Mont. & Euf'la R. | .... | .... |
| do 8s, Ala. & Chat. R. | .... | .... |
| do 8s, .....of 1892 | .... | .... |
| do 8s, .....of 1893 | .... | .... |
| Arkansas 6s, funded | 45½ | 50 |
| do 7s, L. R. & Ft. S. 1s. | .... | .... |
| do 7s, Memphis & L. R. | .... | .... |
| do 7s, L. R., P.B. & N. O | .... | 18 |
| do 7s, Ark. Cent. R. | .... | .... |
| Connecticut 6s | 106½ | .... |
| Georgia 6s | 93 | .... |
| do 7s, new bonds | 104 | 105 |
| do 7s, endorsed | 101 | .... |
| do 7s, gold bonds | 104 | 110 |
| Indiana 5s | .... | .... |
| Illinois 6s coupon, 1877 | .... | .... |
| do do 1879 | .... | .... |
| do War loan | 102 | .... |
| Kentucky 6s | 102½ | .... |
| Louisiana 6s | 44 | .... |
| do do new bonds | 44 | .... |
| do do new floating debt | 44 | .... |
| do 7s, Penitentiary | 44 | .... |
| do 6s, levee bonds | 44 | .... |
| do 8s, do | 40 | 50 |
| do 8s, do 1875 | 44 | .... |
| do 8s, .....of 1910 | 12 | .... |
| Michigan 6s, 1878-79 | .... | .... |
| do 6s, 1883 | .... | .... |
| do 7s, 1890 | .... | .... |
| Missouri 6s, due in 1876 | 100¾ | .... |
| do do 1877 | 101 | .... |
| do do 1878 | 101 | .... |
| do do 1879 | 101 | .... |
| do do 1880 | 101¾ | .... |
| Funding bonds due in 1894-5 | 103 | 103½ |
| Long bds. due '81 to '91 incl. | .... | .... |
| Asylum or Univers., due 1892 | 102 | .... |
| Han. & St. Joseph, due 1876 | 102½ | 102 |
| do do do 1886 | 102 | .... |
| do do do 1887 | 102 | .... |
| New York Bounty Loan, reg. | 104¾ | 105 |
| do do coup. | 104¾ | 105½ |
| do 6s, Casal Loan, 1877 | .... | .... |
| do 6s, do 1878 | .... | .... |
| do 6s, gold reg....1887 | 119 | .... |
| do 6s, do coup..1887 | 119 | .... |
| do 6s, do loan..1888 | 120 | .... |
| do 6s, do do ..1891 | 120 | 123½ |
| do 6s, do do 1876 | .... | .... |
| North Carolina 6s, old, J. & J. | 17 | 18 |
| do A. & O. | 17 | 18 |
| do N. C. RR....J. & J. | 55 | .... |
| do do ....A. & O. | 55 | .... |
| do do coup off J. & J. | 42 | .... |
| do do do off A. & O. | 42 | .... |
| do Funding act, 1866 | 10 | 13 |
| do do 1868 | 9½ | 13 |
| do New bonds, J. & J. | 9 | .... |
| do do A. & O. | 8½ | .... |
| do Special tax, Class 1 | 3 | 4 |
| do do Class 2 | 2¾ | 3½ |
| do do Class 3 | 2½ | 3½ |
| Ohio 6s, 1881 | .... | .... |
| do 6s, 1886 | .... | .... |
| Rhode Island 6s | .... | 113 |
| South Carolina 6s | 35½ | .... |
| do Jan. & July | 35 | .... |
| do April & Oct | 35½ | .... |
| do Funding act, 1866 | 35½ | .... |
| do Land C, 1889, J. & J. | 35½ | .... |
| do Land C, 1889, A. & O. | 35½ | .... |
| do 7s, .....of 1888 | 36½ | .... |
| do nonfundable bonds | .... | 5 |
| Tennessee 6s, old | 44¾ | 45¾ |
| do do new bonds | 43¾ | 44¾ |
| do do do new series | 43¾ | 44¾ |
| Texas, 10s, of 1876 | 104 | .... |
| Virginia 6s, old | 36½ | .... |
| do do new bonds, 1866 | 37½ | .... |
| do do do 1867 | 37½ | .... |
| do do consol. bonds | 75½ | .... |
| do do ex matu'd coup. | 69½ | 70 |
| do do consol. 2d series | 48 | 48 |
| do do deferred bonds | 9 | 9¼ |
| District of Columbia 3.65s | 73½ | 74 |
| **Railroad Stocks.** | | |
| *(Active previously quoted.)* | | |
| Albany & Susquehanna | 103½ | .... |
| Central Pacific | 100 | 101 |
| Chicago & Alton | 100¾ | .... |
| do do pref | 106 | .... |
| Chic., Bur. & Quincy | 116 | 117 |
| Cleve., Col., Cin. & Indianap. | .... | 55 |
| Cleveland & Pittsburg, guar. | 93 | 93½ |
| Dubuque & Sioux City | 73¾ | 88 |
| Erie pref | .... | 88 |
| Hannibal & St. Joseph, pref. | .... | .... |
| Illinois Central | 100½ | 101¼ |
| Indianap. Cin. & Lafayette | .... | .... |
| Joliet & Chicago | 102 | 50 |
| Long Island | .... | .... |
| Marietta & Cin., 1st pref | .... | .... |
| do 2d pref | .... | .... |
| Morris & Essex | 101 | 105 |
| Missouri, Kansas & Texas | .... | .... |
| New Jersey Southern | 1¼ | .... |
| N. Y., New Haven & Hartford | 151 | .... |
| Ohio & Mississippi, pref | 45 | .... |
| Pitts., Ft. W. & Chic., guar | 102 | .... |
| do do special | .... | 120 |
| Rensselaer & Saratoga | .... | .... |
| Rome, Watertown & Ogdens | .... | .... |
| St. Louis, Alton & T. Haute | 6½ | .... |
| do do pref | 21½ | 22½ |
| Belleville & So. Illinois, pref | .... | .... |
| St. Louis, Iron Mount. & South. | 21½ | 25 |
| Terre Haute & Indianapolis | .... | .... |
| Toledo, Peoria & Warsaw | .... | .... |
| Toledo, Wab. & Western, pref | .... | .... |
| Warren | .... | .... |
| **Miscellaneous Stocks** | | |
| American District Telegraph | .... | .... |
| Canton Co., Baltimore | 48¾ | .... |
| Cent. N. J. Land Improv. Co | .... | 25 |
| Delaware & Hudson Canal | 121¾ | 121¾ |
| American Coal | 53 | .... |
| Consolidation Coal of Md | 46 | 47¼ |
| Mariposa L. & M. Co., ass't paid | .... | .... |
| do do pref " | .... | .... |
| Cumberland Coal & Iron | .... | .... |
| Maryland Coal | .... | 18 |
| Pennsylvania Coal | .... | .... |
| Spring Mountain Coal | .... | .... |

| SECURITIES. | Bid. | Ask. |
|---|---|---|
| **Railroad Bonds.** *(Stock Exchange Prices.)* | | |
| Albany & Susq., 1st bonds | 115 | 118 |
| do do 2d do | 108 | 109¼ |
| do do 3d do | 100 | .... |
| Boston, Hartf. & Erie, 1st mort | 20¾ | 21 |
| do do guar | .... | .... |
| Bur., C. Rapids & Minn. 1st 7s, g | 50½ | 50½ |
| Chesapeake & Ohio 6s, 1st m | 32 | 35 |
| do do ex coup | .... | .... |
| Chicago & Alton sinking fund | .... | .... |
| do do 1st mort | 115 | .... |
| do do income | 107 | 110 |
| Joliet & Chicago, 1st mort | .... | 100 |
| Louisiana & Mo., 1st m., guar | 102 | .... |
| St. Louis, Jack. & Chic., 1st m | 113 | 115½ |
| Chic., Bur. & Q. 8 p. c. 1st m | 108 | .... |
| do do consol. m. 7s | 109 | 109¾ |
| Chicago, Rk. Island & Pacific | 99 | .... |
| do S. F. Inc. 6s, '95 | 113½ | 115 |
| Central of N. J., 1st m., new | 111¾ | 111¾ |
| do do 1st consol | 109 | 109½ |
| do do con. conv | 97¼ | 98¾ |
| Lehigh & Wilkes B. con. guar | 103 | 191¼ |
| Am. Dock & Improve. bonds | .... | .... |
| Mil. & St. Paul 1st m. 8s, P. D | 96¾ | 97 |
| do do 2d m 7 3-10 do | 97¼ | 97¾ |
| do do 7s, gold, R. D | .... | .... |
| do do 1st 7s £ do | 94¾ | 95 |
| do do 1st m., La C. D | .... | 102¾ |
| do do 1st m. I. & M. D | 59¾ | .... |
| do do 1st m. I. & D | .... | .... |
| do do 1st m. H. & D | .... | .... |
| do do 1st m. C. & M | 98¾ | 99¼ |
| do do 1st Consol | 89 | 89¾ |
| do do 2d m. do | 97¼ | 99 |
| Chic. & N. Western sink. fund | 106 | .... |
| do do int. bonds | 104½ | .... |
| do do consol. bds | 103¾ | .... |
| do do ext'n bds | 95 | .... |
| do do 1st mort | 103¾ | 104 |
| do do cp. gld. bds | 92½ | 92¾ |
| do do reg. do | 91¾ | .... |
| Iowa Midland, 1st mort. 8s | 95 | .... |
| Galena & Chicago Extended | 103¾ | .... |
| Peninsula, 1st mort., conv | 102¾ | .... |
| Chic. & Milwaukee, 1st mort | 100 | .... |
| Winona & St. Peters, 1st mort | .... | .... |
| do do 2d mort | .... | .... |
| C., C., C. & Ind'a, 1st m. 7s, S. F. | 108 | 110 |
| do Consol. m. bonds | 98 | .... |
| Del., Lack. & Western, 2d m | .... | .... |
| do do 7s, conv | .... | .... |
| Morris & Essex, 1st mort | 116 | .... |
| do do 2d mort | .... | .... |
| do do bonds, 1900 | .... | .... |
| do do construction | 101 | .... |
| do do 7s of 1871 | 109 | 110 |
| do do 1st con. guar | 108 | 108½ |
| Erie, 1st mort., extended | 108¾ | 109 |
| do do endorsed | .... | .... |
| do 2d mort., 7s, 1879 | .... | .... |
| do 3d do 7s, 1883 | 104¼ | 106 |
| do 4th do 7s, 1880 | .... | 103 |
| do 5th do 7s, 1888 | 105 | .... |
| do 7s, cons. mort. gold bds | .... | .... |
| Long Dock bonds | 106 | 106¾ |
| Buff., N. Y. & Erie, 1st m., 1877 | 93 | .... |
| do do do large bds | 93 | .... |
| Han. & St. Jo. land grants | .... | .... |
| do do 8s, conv. mort | 84¼ | 84¾ |
| Dubuque & Sioux City, 1st m | .... | .... |
| do do 2d div | 104 | .... |
| Cedar Falls & Minn., 1st mort | .... | 88½ |
| Indianap., Bl. & W., 1st mort | 35 | 35½ |
| do do 2d mort | .... | .... |
| Mich. So. 7 p. c. 2d mort | 108¾ | .... |
| Mich. S. & N. Ind., S. F., 7 p. c | 108½ | 109¾ |
| Cleve. & Tol. sinking fund | 106 | .... |
| do do new bonds | 105¾ | .... |
| Cleve., P'ville & Ash., old bds | 104 | .... |
| do do new bds | 104¾ | .... |
| Detroit, Monroe & Tol. bonds | 100¾ | .... |
| Buffalo & Erie, new bonds | 105¼ | .... |
| Buffalo & State Line 7s | 102¾ | .... |
| Kalamazoo & W. Pigeon, 1st | 95 | .... |
| Lake Shore Div. bonds | 104 | .... |
| do Cons. coup., 1st | 104 | .... |
| do Cons. reg., 1st | 105 | .... |
| do Cons. coup., 2d | 100 | 105 |
| do Cons. reg., 2d | 99 | .... |
| Marietta & Cin., 1st mort | 107 | .... |
| Mich. Cent., consol. 7s, 1902 | 108¾ | 108¾ |
| do 1st m. 8s, 1882, s. f. | 114 | .... |
| do equipm't bonds | .... | .... |
| New Jersey Southern, 1st m. 7s | 20 | 28 |
| do do consol. 7s | .... | .... |
| N. Y. Central 6s, 1883 | 104¾ | 105¾ |
| do 6s, 1887 | 104¾ | .... |
| do 6s, real estate | 102 | .... |
| do 6s, subscription | 102 | 104 |
| do 7s, 1876 | 101 | 102 |
| do 7s, conv., 1876 | .... | .... |
| do & Hudson, 1st m., coup | 122¾ | .... |
| do do 1st m., reg | 118 | .... |
| Hudson R. 7s, 2d m. x fd. 1885 | 112¾ | 118 |
| Harlem, 1st mort. 7s coup | 116¾ | 119 |
| do do reg | 118 | .... |
| North Missouri, 1st mort | 98¾ | 99 |
| Ohio & Miss., consol. sink. fd | 93¾ | 93¾ |
| do do consolidated | 93¾ | 93¾ |
| do do 2d do | 78¾ | 80 |
| do do 1st Spring. div | .... | .... |
| Central Pacific gold bonds | 103¾ | 103¾ |
| do Sau Joaquin br'nch | 97 | 97¼ |
| do Cal. & Oregon 1st | 94¾ | .... |
| do State aid bonds | .... | 112 |
| do L. G. bonds | 98¾ | 100 |
| Western Pacific bonds | 101¾ | .... |
| Union Pacific, 1st mort. bonds | 105 | 105¾ |
| do Land grants, 7s | 102¾ | .... |
| do Sinking fund | 96¼ | 96½ |
| Atlantic & Pacific land gr. m | .... | .... |
| South Pacific RR. bds. of Mo | 69¼ | .... |
| Pacific R. of Mo., 1st mort | 88¾ | 88¾ |
| do do 1st Caron't B. | .... | .... |
| do do 2d mort | .... | .... |
| Pitts., Ft. W. & Chic., 1st mort | 115 | .... |
| do do 2d mort | 108 | .... |
| do do 3d mort | 103 | .... |
| Cleve. & Pitts. consol. s. fund | 109¾ | .... |
| do do 4th mort | .... | .... |
| Col., Chic. & Ind. C. 1st mort | 74 | 55 |
| do do 2d mort | 18 | 19 |
| Rome, Water't'n & Og. con. 1st | 9¾ | 93¾ |
| St. L. & Iron Mountain, 1st m | 99 | .... |
| do 2d m | 72 | .... |
| Alton & T. H., 1st mort | 107 | 108 |
| do do 2d mort, pref | 90¾ | 91¾ |
| do do 2d mort, income | .... | 75 |
| Belleville & S. Ill. R. 1st m. s. | .... | .... |
| Tol., Peoria & Warsaw, E. D | 87 | 90 |
| do do W. D | .... | .... |
| do do Bur. Div | .... | .... |
| do do 2d mort | .... | .... |
| do do consol. 7s | 39 | .... |

| SECURITIES. | Bid. | Ask. |
|---|---|---|
| Tol. & Wabash, 1st m. extend | 87¼ | 88¼ |
| do do 1st m. St. L. div | 64 | 66 |
| do do 2d mort | 64 | .... |
| do do equipm't bds | .... | .... |
| do do con. convert | 44¼ | 45 |
| Hannibal & Naples, 1st mort | 80 | .... |
| Great Western, 1st mort., 1888 | 88 | .... |
| do 2d mort., 1893 | 68 | 64½ |
| Quincy & Toledo, 1st mort. 1890 | .... | 85 |
| Illinois & So. Iowa, 1st mort | .... | .... |
| Lafayette, Bl'n & Miss., 1st m | 68 | .... |
| Han. & Central Missouri, 1st m | 82 | 84 |
| Pekin, Lincoln & Decatur, 1st m | .... | .... |
| Boston & N. Y. Air Line 1st m | .... | .... |
| Cin., Lafayette & Chic., 1st m | .. | .... |
| Del. & Hudson Canal, 1st m., '91 | .... | .... |
| do do 1884 | .... | .... |
| do do 1887 | 163 | 165 |
| do do coup. 7s, 1884 | .... | .... |
| do do reg. 7s, 1894 | .... | .... |
| Long Island RR., 1st mort | .... | .... |
| South Side, L. I., 1st m. bonds | .... | .... |
| do sinking fund | .... | .... |
| Western Union Tel., 1900 coup | .. | .... |
| **Miscellaneous List.** *(Brokers' Quotations.)* | | |
| CITIES. | | |
| Albany, N. Y., 6s | 104 | 108 |
| Buffalo Water and Park | 108 | 107 |
| Chicago 6s, long dates | 99 | .... |
| do 7s, sewerage | 105 | 105¼ |
| do 7s, water | 105 | 105¾ |
| do 7s, river improvement | 106 | 105¾ |
| do 7s, various | 104 | .... |
| Cleveland 7s | 106 | 107 |
| Detroit Water Works 7s | 106¼ | .... |
| Elizabeth City, due '95 | 98 | 99 |
| " " " '85 | 99 | 100 |
| Hartford 6s | 104 | 106¼ |
| Indianapolis 7'80s | 108 | .... |
| Long Island City | 100 | .... |
| Newark City 7s | 108 | 109 |
| do Water 7s | 108¾ | 110 |
| Oswego | 102 | 103 |
| Poughkeepsie Water | 105 | 106 |
| Rochester City Water bds., '93 | 107 | 107¼ |
| Toledo 7-30s | 102 | 109 |
| Yonkers Water, due 1903 | 104 | 105 |
| RAILROADS. | | |
| Atchison & P. Peak, 6s, gold | 20 | 25 |
| Atlantic & Pacific L. G. 6s, gld. | 30 | 33 |
| Atchison & Nebraska, 8 p. c | 20 | 30 |
| Bur. & Mo. Riv., Land m. 7s | 105 | .... |
| do do 2d S., do 7s | 108 | .... |
| do do 3d S., do 8s | 108 | .... |
| do do 4th S., do 8s | 108 | .... |
| do do 6th S., do 8s | 108 | .... |
| do do 6th S., do 8s | 109 | .... |
| Bur., C. R. & M. (M. div.), g. 7s | 22½ | 26 |
| Cairo & Fulton, 1st 7s, gold | 65 | 70 |
| California Pac. RR. 7s, gold | 88 | 95 |
| do 6s, 2d m., g | .... | 69 |
| Canada Southern 1st m | .... | 69 |
| do with int. certifs | 108 | 110 |
| Central Pacific 7s, gold, conv | 36 | .... |
| Central of Iowa 1st m. 7s, gold | .... | .... |
| do do 2d m. 7s, gold | 104 | .... |
| Keokuk & St. Paul 8s | 104 | .... |
| Carthage & Bur. 8s | 104 | .... |
| Dixon, Peoria & Han. 8s | 104 | .... |
| G. O. & Fox R. Valley 8s | 104 | .... |
| Quincy & Warsaw 8s | 104 | .... |
| Illinois Grand Trunk | 104 | .... |
| Chic., Dnh. & Mina. 8s | 23 | 26 |
| Peoria & Bannibal R. 8s | 104 | .... |
| Chicago & Iowa R. 8s | 89 | 92 |
| American Central 8s | 104 | .... |
| Chic. & S'thwestern 7s, guar | 68 | .... |
| Chesapeake & O. 2d m. gold 7s | .... | 15 |
| Col. & Hock. V. 1st 7s, 30 years | 96 | .... |
| do do 1st 7s, 10 years | 92 | .... |
| do do 2d 7s, 20 years | .... | 90 |
| Chicago, Clinton & Dub. 8s | 23 | 26 |
| Chic. & Can. South. 1st m. g. 7s | 40 | 42 |
| Ch. D. & V., I. div., 1st m. g. 7s | 43 | .... |
| Chic., Danv. & Vincen's 7s, gld | 22 | 27 |
| Connecticut Valley 7s | 92 | 94 |
| Connecticut Western 1st 7s | 70 | 80 |
| Chicago & Mich. Lake Shore | 25 | 35 |
| Dan., Urb., Bl. & P. 1st m. 7s, g | 42½ | 45 |
| Des Moines & Ft. Dodge 1st 7s | .... | .... |
| Detroit, Hillsdale & In. RR. 8s | .... | 30 |
| Detroit & Bay City 8s guar | .... | .... |
| Detroit, Eel River & Ill. 8s | 60 | 70 |
| Det., Lans. & Lake M. 1st m. 8s | 26 | 31 |
| do do 2d m. 8s | .... | .... |
| Dutchess & Columbia 7s | .... | 35 |
| Denver Pacific 7s, gold | 30 | .. |
| Denver & Rio Grande 7s, gold | 59 | 65 |
| Evansville & Crawfordsv., 7s | 95 | 100 |
| Erie & Pittsburg 1st 7s | 85 | .... |
| do do 2d 7s | 75 | .... |
| do do 7s, equip | .. | 88 |
| Evansville, Hen. & Nashv. 7s | .... | 60 |
| Evansville, T. H. & Chic. 7s, g | 75 | 84 |
| Flint & Pere M. 7s, Land grant | 90 | 95 |
| Fort W., Jackson & Sag. 8s | 80 | 88 |
| Grand R. & Ind. 1st guar 7s | 100 | 106 |
| do 1st L. G. 7s | 88 | 87 |
| do 1st ex L. G. 7s | .... | 57 |
| Grand River Valley 8s | .... | .... |
| Hous. & Texas C. 1st 7s, gold | 87 | 88½ |
| Indianap. & Vincen. 1st 7s, guar | 78 | .. |
| Iowa Falls & Sioux C. 1st 7s | 88 | 95 |
| Indianapolis & St. Louis 7s | 75 | 82½ |
| Houston & Gt. North. 1st 7s, g. | 64 | 66 |
| International (Texas) 1st g | 84 | 66 |
| Int., H. & G. N. conv. 8s | .... | .... |
| Jackson, Lansing & Sag. 8s | 90 | 93 |
| Kansas Pac. 7s, extension, gold | 73 | 78 |
| do 7s, land grant, gold | 80 | 82 |
| do 7s, do new gld | 60 | .... |
| do 6s, gld, June & Dec | 72 | 75 |
| do 6s, do Feb. & Aug | 72 | .. |
| do 7s, 1876, land grant | 95 | .... |
| do 7s, Leaven. br'nch | 60 | .... |
| do Incomes, No. 11 | 12 | 15 |
| do do No. 16 | 12 | 14 |
| do Stock | 13 | 14 |
| Kalamazoo & South H. 8s, guar | 90 | 100 |
| Kal., Alleghan. & G. R. 8s, guar | 92 | 96 |
| Kansas City & Cameron 10s | 90 | 100 |
| Kan. C., St. Jo. & C. B. 8s of '85 | .... | 50 |
| do do 8s of '98 | .... | .... |
| Keokuk & Des Moines 1st 7s | 80 | 90 |
| do 1st coup, Oct., '76 | 75 | 77¼ |
| do funded int. 8s | 92½ | 95 |
| do pref. stock | 25 | 30 |
| L. Ont. Shore RR. 1st m. gld 7s | 60 | 80 |
| Lake Sup. & Miss. 1st 7s, gold | 21 | 23 |
| Leav., Atch. & N. W. 7s, guar | 60 | .... |
| Leav., Law. & Gal. 1st m., 10s | 20 | 25 |
| Logans., Craw. & S. W. 8s, gld | 10 | 12 |
| Michigan Air Line 8s | 90 | .... |
| Monticello & P. Jervis 7s, gold | .... | 40 |
| Montclair 1st 7s, gold | .... | .... |
| Mo., Kansas & Texas gold | 60 | 62 |

| SECURITIES. | Bid. | Ask. |
|---|---|---|
| Mo. R., Ft. S. & Gulf 1st m. 10s | 54 | 55 |
| do do 2d m. 10s | .... | 15 |
| N. Haven, Middlet'n & W. 7s | 28 | 30 |
| N. J. Midland 1st 7s, gold | 35 | 40 |
| do 2d 7s | 10 | 14 |
| New Jersey & N. Y. 7s, gold | .. | 90¼ |
| N. Y. & Onw. Mid. 1st 7s, gold | 17 | 19 |
| do do 2d 7s, conv | .... | 4¼ |
| North. Pac. 1st m. gold 7 3-10s | 20 | 21½ |
| Omaha & Southwestern RR. 8s | .... | 92 |
| Oswego & Rome 7s, guar | 90 | 100 |
| Peoria, Pekin & J. 1st mort | 70 | 75 |
| Peoria & Rock I. 7s, gold | 52¼ | 61¼ |
| Port Huron & L. M. 7s, gld, end | 20 | .... |
| Pullman Palace Car Co. stock | 85 | .... |
| do bds. 8s, 4th series | .... | .... |
| Rockf'd, R. I. & St. L. 1st 7s, gld | 8 | .... |
| Rome, W. & Ogwego 7s, gold | 40 | .... |
| Sioux City & Pacific 8s | 55 | .... |
| Southern Minn. construc. 8s | 55 | .... |
| do 7s | 71 | 75 |
| St. Jo. & C. Bl. 1st mort. 10s | .... | 87¼ |
| do do 8 p. c. | .... | .... |
| Sandusky, Mans. & Newark 7s | 90 | .... |
| St. Louis, Vandalia & T. H. 1st | 95 | 100 |
| do do 2d, guar | 75 | 82 |
| St. L. & So'eastern 1st 7s, gold | .... | 40 |
| St. L. & I. Mt. (Ark. Br.) 7s, g | 59 | .... |
| Southern Central of N. Y. 7s | 80 | .... |
| Union & Logansport 7s | .... | 70 |
| Union Pacific, So. branch, 6s, g | 60 | .... |
| Walkill Valley 1st 7s, gold | .... | 70 |
| West Wisconsin 7s, gold | 46 | 55 |
| Wisconsin Valley 8s | .... | 70 |
| **Southern Securities.** *(Brokers' Quotations.)* | | |
| STATES. | | |
| Louisiana new consol. 7s | 67 | 68 |
| South Carolina new consol. 6s | 58 | 60 |
| Texas State 6s, 1877 | 93 | 96 |
| do 6s, 1891-2 | 82¼ | 85 |
| do 7s, gold | 102 | 104 |
| do 10s, of 1884 | 105 | 107 |
| do 10s, pension | 194 | 106 |
| CITIES. | | |
| Atlanta, Ga., 7s | 53 | 76 |
| do 8s | 83 | 86 |
| Augusta, Ga., 7s, bonds | 84 | 88 |
| Charleston stock 6s | 53 | 57 |
| Charleston, S. C., 7s, F. L. bds. | 67 | 72 |
| Columbia, S. C., 6s | .... | 62 |
| Columbus, Ga., 7s, bonds | 75 | 80 |
| Lynchburg 6s | 80 | 85 |
| Macon 7s, bonds | 80 | 95 |
| Memphis old bonds, 6s | 40 | 50 |
| do new bonds, 6s | 35 | 40 |
| do end., M. & C. RR. | 39 | 46 |
| Mobile 5s, (coups. on) | 30 | 40 |
| do 8s, (coups. on) | 30 | 40 |
| Montgomery 8s | 10 | 30 |
| Nashville 6s, old | 70 | 80 |
| do 6s, new | 70 | 60 |
| New Orleans 5s | 32 | 36 |
| do consol. 6s | 39 | 43 |
| do bonds, 7s | 31 | 35 |
| do gold 7s, quarterly | 31 | 33 |
| do 10s | 32 | 26 |
| do to railroads, 6s | 32 | 36 |
| Norfolk 6s | 70 | 75 |
| Petersburg 6s | 80 | 85 |
| Richmond 6s | 91 | 93 |
| Savannah 7s, old | 86 | 88 |
| do 7s, new | 86 | 88 |
| Wilmington, N. C., 6s, gold | 85 | 88 |
| do do 8s, gold | .... | 90 |
| RAILROADS. | | |
| Ala. & Chatt. 1st m. 8s., end | 10 | 15 |
| Ala. & Tenn. R. 1st mort. 7s | .... | 52 |
| do do 2d mort. 7s | .... | 42 |
| Atlantic & Gulf, consol | 70 | 76 |
| do do end. Savan'h | 49 | 58 |
| do do stock | 1 | 10 |
| do do do guar | .... | 90 |
| Carolina Central 1st m. 6s, g | .... | 50 |
| Central Georgia consol. m. 7s | 95 | 97 |
| do stock | 46 | 49 |
| Charlotte Col. & A. 1st M. 7s | 50 | 60 |
| do do stock | 5 | 10 |
| Charleston & Savannah 6s, end | 20 | 40 |
| Savannah & Char. 1st m. 7s | 25 | .... |
| Cheraw & Darlington 7s | .... | 90 |
| East Tenn. & Georgia 6s | 20 | 72 |
| East Tenn. & Va. 6s, end. Tenn | 70 | 75 |
| E. Tenn. Va. & Ga. 1st m. 7s | 83 | 90 |
| do do stock | 45 | 50 |
| Georgia RR. 7s | 95 | 100 |
| do stock | 79 | 82 |
| Greenville & Col. 7s, guar | 52 | 55 |
| do do 7s, certif | 51 | 53 |
| Macon & Brunswick end. 7s | 100 | 110 |
| Macon & Augusta bonds | .... | 88 |
| do do endorsed | .... | 90 |
| do do stock | .... | 15 |
| Memphis & Charleston 1st 7s | 17 | 82 |
| do do 2d 7s | 60 | 60 |
| do do stock | 5 | 12 |
| Memphis & Little Rock 1st m | .... | 65 |
| Mississippi Central 1st m. 7s | 67 | 75 |
| do 2d m. 8s | 56 | 60 |
| Mississippi & Tenn. 1st m. 7s | 80 | 90 |
| do do consol. 8s | 60 | 64 |
| Montgomery & West P. 1st 8s | 90 | 95 |
| do do income | .... | 60 |
| Mont. & Eufaula 1st 8s, g. end | 20 | 30 |
| Mobile & Ohio sterling | 40 | 42 |
| do do 6s ex certif | 40 | 42 |
| do do 8s, interest | 25 | 30 |
| do do 2d mort. 8s | 10 | 15 |
| do do stock | .... | 5 |
| N. Orleans & Jacks. 1st m | 84 | 88 |
| do do certif's 8s | 65 | 72 |
| Nashville & Chattanooga 6s | 75 | 80 |
| Norfolk & Petersburg 1st m. 8s | .... | 93 |
| do do 7s | .... | 88 |
| do do 2d m. 8s | 90 | 93 |
| Northeastern, S. C., 1st m. 8s | .... | 95 |
| do 2d m. 8s | .... | 85 |
| Orange & Alexandria, 1sts, 6s | .... | 90 |
| do do 2ds, 6s | 70 | 75 |
| do do 3ds, 8s | .... | 91 |
| do do 4ths, 8s | 55 | 65 |
| Richm'd & Peters'b'g 1st m. 7s | .... | 90 |
| Rich., Fre'ksb'g & Pot. 6s | .... | 90 |
| do do conv. 7s | .... | 80 |
| Rich. & Danv. 1st consol. 6s | 72 | 74 |
| Southwest RR. Ga., 1st m. | .... | .... |
| S. Carolina RR. 1st m. 7s, new | 89 | 92 |
| do 6s | 61 | 66 |
| do 7s | 53 | 68 |
| do stock | 7 | 8 |
| West Alabama 8s, guar | 85 | 92 |
| PAST DUE COUPONS. | | |
| Tennessee State coupons | 44 | 48 |
| Virginia coupons | 40 | 43 |
| do consol. coup | 36 | 38 |
| Memphis City coupons | 48 | 50 |

# NEW YORK LOCAL SECURITIES.

## Bank Stock List.

| Companies. Marked thus (*) are not National. | Capital. Par | Capital. Amount. | Dividends. Periods. | 1874 | 1875 | Last Paid. | Price. Bid. | Price. Askd |
|---|---|---|---|---|---|---|---|---|
| America* | 100 | 5,000,000 | J. & J. | 10 | 10 | Jan. 3,'76...5 | 150 | ..... |
| American Exchange | 100 | 5,000,000 | M.&N. | 8 | 9 | Nov. 1,'75...4 | 111 | 115 |
| Bowery | 100 | 250 000 | J. & J. | 12 | 12 | Jan. 3,'76..6 | ..... | ..... |
| Broadway | 25 | 1,000,000 | J. & J. | 24 | 24 | Jan. 3,'76..15 | ..... | ..... |
| Bull's Head* | 10 | 200,000 | M. & S. | ..... | 10 | Sept. 1,'75..5 | ..... | ..... |
| Butchers & Drovers | 25 | 800,000 | J. & J. | 10 | 10 | Jan. 3,'76...5 | 135 | ..... |
| Central | 100 | 2,000,000 | J. & J. | 4 | 8 | Jan. 3,'76...4 | 100 | 101 |
| Chatham | 25 | 450,000 | J. & J. | 10 | 10 | Jan.3,'76...5 | ..... | ..... |
| Chemical | 100 | 300,000 | ex. 2 mos | 91 | 100 | Jan.2,'76..25 | ..... | ..... |
| Citizens' | 25 | 600,000 | J. & J. | 10 | 9 | Jan. 3,'76...4 | ..... | ..... |
| City | 100 | 1,000,000 | Q—F | 20 | 20 | Feb. 1,'76...5 | 300½ | ..... |
| Commerce | 100 | 10,000,000 | J. & J. | 8 | 9 | Jan. 10,'76 3½ | 117 | 118 |
| Continental | 100 | 1,500,000 | J. & J. | 4 | 8 | Jan. 5,'76...3 | 8½ | 10 |
| Corn Exchange* | 100 | 1,000 000 | F. & A. | 10 | 10 | Feb. 1,'76...5 | 133 | 135 |
| Currency | 100 | 100,000 | J. & J. | 8 | ..... | July 1,'74...4 | ... | ..... |
| Dry Goods* | 100 | 1,000,000 | J. & J. | ..... | 3 | Jan.10,'76 2½ | ..... | ..... |
| East River | 25 | 350,000 | J. & J. | 8 | 8 | Jan. 3,'76...4 | ..... | ..... |
| Eleventh Ward* | 25 | 200,000 | J. & J. | 7 | 7 | Jan. 3,'76...3 | ..... | ..... |
| Fifth | 100 | 150,000 | Q—J. | 11 | 7½ | July 1,'75.2½ | .... | ..... |
| Fifth Avenue* | 100 | 100.000 | ..... | ..... | ..... | ..... | ..... | ..... |
| First | 100 | 500.000 | Q—J | 14 | 6 | July 1, '75...3 | 200 | 210 |
| Fourth | 100 | 5,000,000 | J. & J. | 8 | 8 | Jan 3,'76...4 | ..... | 89 |
| Fulton | 30 | 600,000 | M.&N. | 11 2-3 | 10 | Nov. 1,'75...5 | .... | ..... |
| Gallatin | 50 | 1,500,000 | A. & O. | 8 | 8 | Oct. 2, '75...4 | 133 | 134 |
| German American* | 100 | 1,000,000 | F. & A. | 8 | ..... | Feb.1,'71...8 | 79 | 80 |
| German Exchange* | 100 | 200,000 | M.&N. | 7 | .... | May 1,'74..... | ..... | ..... |
| Germania* | 100 | 200,000 | M.&N. | 10 | 8 | May, 1,'75...8 | ..... | ..... |
| Greenwich* | 25 | 200,000 | M.&N. | 20 | 100 | Dec. 1,'75...80 | ..... | ..... |
| Grand Central* | 25 | 100,000 | M.&N. | ..... | ..... | ..... | ..... | ..... |
| Grocers* | 40 | 300,000 | J. & J. | 10 | 10 | Jan. 3,'76...4 | ..... | ..... |
| Hanover | 100 | 1,000,000 | J. & J. | 8 | 4 | Jan. 3,'76...3 | 70 | 90 |
| Harlem* | 100 | 100,000 | M.&S. | 8 | 4 | Mch. 1,'75...4 | ..... | ..... |
| Importers' & Traders' | 100 | 1,500,000 | J. & J. | 14 | 11 | Jan 1,'76...7 | 190½ | 200 |
| Irving | 50 | 500,000 | J. & J. | 10 | 10 | Jan. 3,'76...5 | ..... | ..... |
| Island City | 50 | 100,000 | ..... | ..... | ..... | ..... | ..... | ..... |
| Leather Manufactrs | 100 | 600,000 | J. & J. | 12 | 12 | Jan. 3,'76...6 | ..... | ..... |
| Loaners'* | 100 | 500,000 | F. & A. | 8½ | ..... | Feb.12,'74.8½ | ..... | ..... |
| Manufctrers' & Build.* | 100 | 450,000 | J. & J. | 9 | 4 | Jan. 10,'75...4 | ..... | ..... |
| Manhattan* | 50 | 2,050,000 | F. & A | 10 | 10 | Feb. 10,'76...5 | 147 | ..... |
| Manuf. & Merchants* | 100 | 300,000 | J. & J. | ..... | 7 | July 1,'75...3½ | ... | 57½ |
| Marine | 100 | 400,000 | J. & J. | 11 | 10 | Jan. 3,'76...5 | ..... | ..... |
| Market | 100 | 1,000,000 | J. & J. | 10 | 9 | Jan. 3,'76...4 | ..... | 114 |
| Mechanics | 25 | 2,000,000 | J. & J. | 10 | 10 | Jan. 3,'76...5 | 133 | ..... |
| Mech. Bkg Assc'tion | 50 | 500,000 | M.&N. | 7½ | 6 | Nov. 1,'75...3 | ..... | 95 |
| Mechanics & Traders | 25 | 600,000 | M.&N. | 10 | 10 | Nov. 1,'75...6 | ..... | ..... |
| Mercantile | 100 | 1,000,000 | M.&N. | 9 | 8 | Nov. 1,'75...4 | 105½ | ..... |
| Merchants | 50 | 3,000,000 | J. & J. | 8 | 8 | Jan. 3,'76...4 | 119 | 121 |
| Merchants' Ex | 50 | 1,000,000 | J. & J. | 4 | 8 | Jan. 3,'76...4 | ..... | ..... |
| Metropolis* | 100 | 500,000 | J. & J. | 8 | 7½ | Jan 3,'76.3½ | ..... | ..... |
| Metropolitan | 100 | 4,000,000 | J. & J. | 10 | 10 | Jan. 3,'76...5 | 125½ | ..... |
| Murray Hill* | 100 | 250,000 | A. & O. | 8 | 8 | Oct. 1,'75...4 | ..... | ..... |
| Nassau* | 100 | 1,000,000 | M.&N. | 8 | 8 | Nov. 10,'75...4 | ..... | ..... |
| New York | 100 | 3,000,000 | J. & J. | 10 | 10 | Jan. 3,'76...5 | 129 | 131 |
| New York County | 100 | 200,000 | J. & J. | 13 | 114 | July 1,'75...3 | ..... | ..... |
| N. Y. Nat. Exchange | 100 | 500,000 | J. & J. | ..... | 7½ | Jan. 3,'76.3½ | ... | 98 |
| N. Y. Gold Exchange* | 100 | 500,000 | J. & J. | ..... | ..... | May, '73...5 | ..... | ..... |
| Ninth | 100 | 1,500,000 | J. & J. | 8 | 4 | Jan. 3,'76...3 | 80 | 81 |
| North America* | 100 | 1,000,000 | J. & J. | 8 | 8 | Jan. 3,'76 3½ | 99 | ..... |
| North River* | 50 | 400,000 | J. & J. | 7 | ..... | July 1,'74.3½ | ..... | 80 |
| Oriental* | 25 | 300,000 | J. & J. | 12 | 12 | Jan. 3,'76...6 | 170 | ..... |
| Pacific* | 50 | 422,700 | Q—F. | 12 | 12 | Feb. 1,'76...8 | ..... | 185 |
| Park | 100 | 2,000,000 | J. & J. | 12 | 12 | Jan. 3,'76...5 | 125¼ | ..... |
| Peoples* | 25 | 412,500 | J. & J. | 10 | 10 | Jan. 3,'76...5 | ..... | ..... |
| Phenix | 20 | 1,800,000 | J. & J. | 7 | 7 | Jan 3,'76.3½ | 95 | 96 |
| Produce* | 100 | 250,000 | ..... | 3½ | ..... | July13,'74.3½ | ..... | ..... |
| Republic | 100 | 2,000,000 | F. & A. | 8 | 4 | Feb. 8, '75. 4 | ..... | 89 |
| St. Nicholas | 100 | 1,000,000 | F. & A. | 8 | 8 | Feb. 14 '75..4 | 103 | ..... |
| Seventh Ward | 100 | 300,000 | J. & J. | 8 | 6 | July 1,'75...3 | ..... | ..... |
| Second | 100 | 300,000 | J. & J. | 12 | 14 | Jan. 3,'76...7 | ..... | ..... |
| Shoe and Leather | 100 | 1,000,000 | J. & J. | 12 | 12 | Jan. 3,'76...6 | ..... | 152½ |
| Sixth | 100 | 200,000 | J. & J. | 8 | 8 | July 1,'75...4 | ..... | ..... |
| State of New York | 100 | 2,000,000 | M.&N. | 8 | 8 | Nov. 10,'75...4 | 106 | ..... |
| Tenth | 100 | 1,000,000 | J. & J. | 2½ | ..... | Jan.2'74.2½g | ..... | ..... |
| Third | 100 | 1,000,000 | J. & J. | 8 | 8 | Jan. 3,'76...4 | ..... | ..... |
| Tradesmen's | 40 | 1,000,000 | J. & J. | 10 | 10 | Jan. 3,'76...5 | ..... | 140 |
| Union | 50 | 1,500,000 | M.&N. | 10 | 10 | Nov. 1,'75...5 | ..... | 150 |
| West Side* | 100 | 200,000 | J. & J. | 8 | 8 | Jan. 1,'76...4 | ..... | ..... |

## Gas and City R.R. Stocks and Bonds.

[Quotations by Charles Otis, Broker, 47 Exchange Place.]

| Gas Companies. | Par | Amount. | Periods. | Rate. | Last dividend. | Bid. | Askd |
|---|---|---|---|---|---|---|---|
| Brooklyn Gas Light Co | 25 | 2,000,000 | Q—F. | 5 | Jan., '76 | ..... | ..... |
| Citizens' Gas Co (Bklyn) | 20 | 1,200,000 | Q—J. | 2½ | Jan., '76 | 100 | ..... |
| do certificates | .... | 320,000 | A. & G. | 4 | Oct., '75. | ..... | ..... |
| Harlem | 50 | 1,850,000 | F. & A. | 4 | Aug., '75. | ..... | 138 |
| Jersey City & Hoboken | 20 | 385,000 | J. & J. | 5 | Jan., '76. | 140 | ..... |
| Manhattan | 50 | 4,000,000 | J. & J. | 10 | Jan., '76. | 210 | ..... |
| Metropolitan | 100 | 2,500,000 | M. & S. | 5 | Sept 20,'75 | ..... | 160 |
| do certificates | .... | 1,000,000 | M. & S | .... | ..... | 105 | ..... |
| do b n s | ..... | 500,000 | J. & J. | 7 | ..... | ..... | ..... |
| Mutual, N. Y. | 100 | 5 000,000 | ..... | 2½ | Jan., '75 | ..... | 110 |
| Nassau, Brooklyn | 25 | 1,000,000 | ..... | 4 | Jan.,'76 | 100 | ..... |
| do scrip | .... | 700,000 | M.&N. | 7 | ..... | ..... | 100 |
| New York | 100 | 4,000,000 | M.&N. | 5 | Jan., '76. | 150 | ..... |
| People's (Brooklyn) | 10 | 1,000,000 | J. & J. | 3½ | Jan., '76 | ..... | ..... |
| do do bonds | .... | 625,000 | F. & A. | .... | ..... | ..... | ..... |
| Westchester County | 50 | 466,000 | ..... | 8½ | Jan., '76. | 100 | 105 |
| Certificates | .... | 53,000 | ..... | 4 | ..... | 100 | ..... |
| Bonds | .... | 21,000 | J. & J. | .... | ..... | ..... | ..... |
| Williamsburg | 50 | 1,000,000 | J. & J. | 8 | Jan., '76 | ..... | ..... |
| do scrip | .... | 1 000.000 | J. & J. | 7 | ..... | 100 | ..... |

| | | | | | | | | |
|---|---|---|---|---|---|---|---|---|
| *Bleecker St. & Fulton Ferry*—stock | 100 | 900,000 | ..... | J. & J. | 7 | 1880 | ... | ..... |
| 1st mortgage | 1000 | 894,000 | J. & J. | | 7 | | ... | ..... |
| *Broadway & Seventh Ave*—stock | 100 | 2,100,000 | J. & J. | | 8 | Jan.,'76 | 68 | ... |
| 1st mortgage | 1000 | 1,500,000 | J. & D. | | 7 | 1884 | 95 | ... |
| *Brooklyn City*—stock | 20 | 2,000,000 | Q—F. | | 8 | Nov.,'75 | ..... | 182 |
| 1st mortgage | 1000 | 300,000 | M.&N. | | 7 | 1872 | 102 | 101 |
| *Broadway (Brooklyn)*—stock | 100 | 200,000 | J. & J. | | 5 | Jan.,'76 | 155 | ..... |
| *Brooklyn & Hunter's Pt*—stock | 100 | 400,000 | ..... | | 3 | O 1.,'75 | 68 | 75 |
| 1st mortgage bonds | 1000 | 300,000 | J. & J. | | 7 | 1888 | 85 | ..... |
| *Central Pk, N. & E. River*—stock | 100 | 1,800,000 | ..... | | ..... | ..... | ..... | ..... |
| 1st mortgage | 1000 | 1,200,000 | F. & A. | | 7 | 1882 | ..... | ..... |
| *Christopher & Tenth Street*—stock | .... | 650,000 | ..... | | ..... | ..... | ..... | ..... |
| *Coney Island & Brook'n*—1st mort | 1000 | 307,000 | J. & J. | | 7 | 1877 | ..... | ..... |
| *Dry Dock, E. B. & Battery*—stock | 100 | 1,200,000 | Q—F. | | 2 | Nov.,'75 | ..... | 85 |
| 1st mortgage, cons'd | .... | 900,000 | J. & D | | .... | ..... | 96 | ..... |
| *Eighth Avenue*—stock | 100 | 1,000,000 | J. & J. | | 5 | Jan.,'76 | 155 | ..... |
| 1st mortgage | 1000 | 203,000 | J. & J. | | 7 | ..... | 100 | ..... |
| *42d St. & Grand St Ferry*—stock | 100 | 748,000 | M.&N. | | 4 | Nov.,'75 | ..... | ..... |
| 1st mortgage | 1000 | 236,000 | A.&O. | | 7 | 1873 | ..... | ..... |
| *Central Cross Town*—stock | 100 | 560,000 | ..... | | ..... | ..... | ..... | ..... |
| 1st mortgage | 1000 | 200,000 | ..... | | ..... | ..... | ..... | ..... |
| *Ninth Avenue*—stock | 100 | 797,800 | ..... | | ..... | ..... | ..... | ..... |
| 1st mortgage | 1000 | 207,000 | J. & J. | | 7 | ..... | ..... | ..... |
| *Second Avenue*—stock | 100 | 1,199,500 | Q.—F. | | 2 | Jan.,'76 | ..... | 70 |
| 1st mortgage | 1000 | 350,000 | J. & D. | | 7 | 1877 | ..... | 100 |
| 2d mortgage | 1000 | 200,000 | F. & A. | | 7 | 1876 | ..... | 100 |
| 3d mortgage | 1000 | 150,000 | A. & O. | | 7 | 1895 | ..... | ..... |
| Cons. Convertible | 1000 | 617,000 | M.&N. | | 7 | 1888 | 81 | ..... |
| *Sixth Avenue*—stock | 100 | 750.000 | M.&N. | | 5 | Nov.,'75 | ..... | 273 |
| 1st mortgage | 1000 | 415,000 | J. & J. | | 7 | 1890 | ..... | 100 |
| *Third Avenue*—stock | 100 | 2,000,000 | Q—F. | | 3½ | Nov.,'75 | ..... | 140 |
| 1st mortgage | 1000 | 2 000,000 | J. & J. | | 7 | 1890 | ..... | 110 |
| *Twenty-third Street*—stock | 100 | 600,000 | J. & J. | | 3 | Jan.,'76 | ..... | 85 |
| 1st mortgage | 1100 | 250,000 | M.&N. | | 7 | .... ... | ..... | 100 |

*This column shows last dividend on *stocks*, also date of maturity of *bonds*.

## Insurance Stock List.

(Quotations by E. S. Bailey, broker, 65 Wall street.)

| Companies. | Capital. Par | Capital. Amount. | Net Surplus, Jan. 1, 1876.* | Dividends. 1872 | 1873 | 1874 | 1875 | Last Paid. | Price. Bid. | Price. Askd |
|---|---|---|---|---|---|---|---|---|---|---|
| Adriatic | 25 | 200,000 | 38,606 | 10 | 3½ | 10 | 10 | Jan.,'76..5 | 75 | 80 |
| Ætna | 100 | 200,000 | 22,580 | 5 | .... | 10 | 14 | Jan'76.12½ | ..... | ..... |
| American | 100 | 400,000 | 510,578 | 14 | 14 | 14 | 15 | Jan., '76..7 | ..... | 160 |
| American Exch'e | 100 | 200,000 | 83,058 | 6 | 10 | 10 | 10 | Jan., '76..5 | 106 | 112 |
| Amity | 100 | 200,000 | 13,238 | .. | .. | 7½ | 8 | Jan., '76..4 | ..... | ..... |
| Arctic | 20 | 200,000 | 14,969 | 10 | 5 | 10 | 10 | Jan., '76..5 | 75 | 80 |
| Atlantic | 50 | 200,000 | 183,05 | .... | 10 | 10 | 10 | Jan., '76..5 | 117 | ..... |
| Bowery | 25 | 300,000 | 428,512 | 20 | 20 | 20 | 30 | Dec., '75.15 | 215 | ..... |
| Brewers' & Malt'rs | 100 | 200,000 | 25,144 | .... | .. | 5 | 5 | Jan., '76..5 | 90 | ..... |
| Broadway | 25 | 200,000 | 201,695 | 13 | 20 | 20 | 20 | Feb., '76..10 | 215 | ..... |
| Brooklyn | 17 | 153,000 | 239,187 | 20 | 20 | 30 | 30 | Jan., '76..10 | 230 | ..... |
| Citizens' | 20 | 300,000 | 316,380 | 14 | 10½ | 17 | 20 | Jan., '76..10 | 185 | 200 |
| City | 70 | 219,000 | 217,349 | 20 | 14¾ | 20 | 20 | Feb., '76..10 | 170 | 175 |
| Clinton | 100 | 250,000 | 194,217 | 17 | 10 | 17 | 20 | Jan., '76..10 | 150 | ..... |
| Columbia | 30 | 800,000 | 89,184 | 10 | .... | 10 | 10 | Jan., '76..5 | 80 | 85 |
| Commerce Fire | 100 | 200,000 | 85,880 | 10 | 5 | 10 | 10 | Jan., '76..5 | ..... | 85 |
| Commercial | 50 | 200,000 | 169,315 | 11 | 5 | 13 | 20 | Jan., '76.15 | 165 | 171 |
| Continental | 100 | 1,000,000 | 600,222 | 8½ | 8½ | 10 | 9 28 | Jan.'76.5.60 | 125 | 127½ |
| Eagle | 40 | 800,000 | 5.0,09 | 20 | 20 | 30 | 30 | Oct., '75.15 | ..... | 300 |
| Empire City | 100 | 200,000 | 141,858 | 10 | 10 | 10 | 14 | Jan., '76..5 | 125 | ..... |
| Empire | 100 | 700,000 | 50,625 | .... | .. | 10 | 15 | Jan., '76..5 | 108 | ..... |
| Exchange | 50 | 200,000 | 13..812 | 5 | 10 | 10 | 15 | Jan., '76.10 | ..... | ..... |
| Farragut | 50 | 200,000 | 146,060 | 5½ | 10 | 10 | 12½ | Jan.,'76.7½ | 130 | 135 |
| Firemen's | 17 | 204,000 | 116,050 | 5 | 5 | 13 | 15 | Jan., '76..8 | 150 | 155 |
| Firemen's Fund | 10 | 150,000 | 83,563 | .... | .... | 10 | 10 | Jan., '76..5 | 85 | 90 |
| Firemen's Trust | 10 | 150,000 | 114,029 | 10 | 10 | 10 | 12 | Jan., '76..6 | 115 | ..... |
| Gebhard | 100 | 200,000 | 21,326 | 10 | 5 | 10 | 10 | Feb., '76..5 | 85 | ..... |
| German-American | 100 | 1,000,000 | 509,505 | .... | 4 | 10 | 10 | Jan., '76..5 | 106 | 108 |
| Germania | 50 | 500,000 | 815,160 | 10 | 10 | 10 | 10 | Jan., '76.15 | 147 | 155 |
| Globe | 50 | 200,000 | 153,093 | 12½ | 12½ | 15 | 13 | Jan.,'76..10 | 145 | 155 |
| Greenwich | 25 | 200,000 | 325,191 | 28 | 29 | 50 | 50 | Oct., '75.10 | 300 | 320 |
| Guaranty | 100 | 200,000 | 1,632 | .... | .... | .... | .... | ..... | 80 | ..... |
| Guardian | 100 | 200,000 | 56,629 | 8½ | ..... | 10 | 10 | Jan., '76..5 | 90 | 100 |
| Hamilton | 35 | 150,000 | 114,867 | 17½ | 20 | 20 | 20 | Jan.,'76..10 | 165 | 175 |
| Hanover | 50 | 500,000 | 392,659 | 10 | 10 | 10 | 10 | Jan., '76..5 | 116 | 120 |
| Hoffman | 50 | 200,000 | 9 ,453 | 10 | .... | 10 | 10 | Jan., '76..5 | 92 | ..... |
| Home | 100 | 3,000,000 | 899,723 | 5 | .... | 10 | 10 | Jan., '76..5 | 112 | 115 |
| Hope | 25 | 150,000 | 4 ,590 | 5 | .... | 10 | 10 | Jan., '76..5 | 90 | 95 |
| Howard | 50 | 500,000 | 198,571 | .... | 7½ | 10 | 12 | Jan., '76..6 | 135 | 140 |
| Importers' & Trad. | 50 | 200,000 | 132,218 | 10 | 5 | 15 | 12 | Jan., '76..8 | 118 | ..... |
| Irving | 100 | 200,000 | 40,992 | .... | 7 | 7 | 18 | Jan., '76..5 | ..... | ..... |
| Jefferson | 30 | 200,000 | 157,049 | 10 | 10 | 10 | 10 | Sept., '75..5 | ..... | ..... |
| Kings Co. (B'klyn) | 20 | 150,000 | 213,712 | 10 | 10 | 20 | 20 | Jan., '76.10 | 195 | 205 |
| Knickerbocker | 40 | 280,000 | 71,121 | 20 | 20 | 20 | 20 | Jan., '76..5 | ..... | ..... |
| Lafayette (B'klyn) | 50 | 150,000 | 1 6,314 | 10 | 10 | 10 | 20 | Jan., '76..10 | 165 | 170 |
| Lamar | 100 | 200,000 | 117,509 | .... | .... | 10 | 10 | Jan., '76..5 | 105 | 110 |
| Lenox | 25 | 150,000 | 86,973 | 10 | 10 | 10 | 10 | Jan., '76..5 | 105 | 110 |
| Long Island (Bkly.) | 50 | 200,000 | 186,675 | 15 | 15 | 15 | 16 | Jan., '76.10 | 180 | ..... |
| Lorillard | 25 | 300,000 | 103,285 | .... | 7 | 10 | 10 | Jan., '76..5 | 90 | 100 |
| Manuf & Builders' | 100 | 200,000 | 155,024 | 5 | 10 | 10 | 10 | Jan., '76..5 | ..... | ..... |
| Manhattan | 100 | 250,000 | 282,435 | .. | 10 | 10 | 14 | Jan., '76..7 | 115 | ..... |
| Mech. & Trad'rs' | 25 | 200,000 | 320,889 | 20 | 20 | 20 | 20 | Jan., '76.20 | 195 | ..... |
| Mechanics' (Bklyn) | 50 | 150,000 | 171,397 | 10 | 10 | 10 | 10 | Jan., '76.10 | 170 | ..... |
| Mercantile | 50 | 200,000 | 65,508 | 5 | 5 | 10 | 10 | Jan., '75..5 | 95 | ..... |
| Merchants' | 100 | 200,000 | 181,275 | 20 | 7 | 17 | 20 | Jan., '76.10 | 190 | 200 |
| Metropolitan | 100 | 900,000 | 25,865 | .... | 4 | 10 | 10 | Jan., '76..5 | 70 | 75 |
| Montauk (B'klyn) | 50 | 200,000 | 132,077 | 20 | 20 | 20 | 20 | Jan., '76.10 | 160 | 170 |
| Nassau (B'klyn) | 50 | 200,000 | 275,859 | 25 | 20 | 20 | 20 | Jan., '76.10 | 195 | ..... |
| National | 37½ | 200,000 | 115,185 | 5 | .... | 10 | 12 | Jan., '76..5 | 120 | ..... |
| N. Y. Equitable | 35 | 210,000 | 393,082 | 20 | 20 | 20 | 20 | Jan., '76.10 | 200 | 10 |
| New York Fire | 100 | 200,000 | 214,01 | 15 | 18 | 20 | 20 | Aug., '75.10 | 170 | 175 |
| N. Y. & Yonkers | 100 | 200,000 | 36,536 | .... | .... | 10 | 10 | Jan., '76..5 | ..... | ..... |
| Niagara | 50 | 500.000 | 457,298 | .... | 10 | 10 | 10 | Jan., '76..5 | 115 | 117 |
| North River | 25 | 350,000 | 137,014 | 10 | 12 | 12 | 12 | Oct., '75..6 | ..... | ..... |
| Pacific | 25 | 200,000 | 396,655 | 20 | 20 | 20 | 0 | Jan., '76.17 | ..... | 260 |
| Park | 100 | 200,000 | 178,229 | 14 | 18 | 20 | 20 | Jan., '76.10 | 170 | ..... |
| Peter Cooper | 20 | 150,000 | 225,567 | 16 | 20 | 20 | 20 | Jan., '76.10 | 200 | 210 |
| People's | 50 | 150,000 | 141,040 | 12 | 14 | 18 | 20 | Jan., '76.10 | 160 | ..... |
| Phenix (B'klyn) | 50 | 1,000,000 | 785,689 | 10 | 10 | 15 | 15 | Jan., '76.19 | 156 | 160 |
| Produce Exchange | 100 | 200,000 | 21, 04 | .... | .... | .... | 5 | Jan., '76..5 | ..... | 100 |
| Relief | 50 | 200,000 | 71,825 | 10 | 5 | 10 | 10 | Jan., '76..5 | 95 | 100 |
| Republic | 100 | 300,000 | 85,943 | .... | 9½ | 11 | 10 | Jan., '76..5 | 95 | 100 |
| Ridgewood | 100 | 200 000 | 83,680 | .... | .... | 10 | 11 | Jan., '76..6 | 110 | ..... |
| Resolute | 100 | 200,000 | 23,975 | .... | .... | 10 | 10 | Jan., '76..5 | 85 | 90 |
| Rutgers | 25 | 200,000 | 225,958 | 20 | 20 | 20 | 20 | Feb., '76.15 | 190 | ..... |
| Safeguard | 100 | 200,000 | 1 6,316 | .... | 5 | 10 | 12½ | Jan.,'76.7½ | 125 | 130 |
| St. Nicholas | 25 | 200,000 | 49,945 | 10 | 10 | 11 | 9 | Feb., '76..5 | ..... | ..... |
| Standard | 50 | 200,000 | 155,781 | 15½ | 6 | 15 | 11 6 | Jan.,'76.5.6 | 117 | 120 |
| Star | 100 | 200,000 | 125,241 | 10 | 5 | 10 | 12½ | Jan.,'76.7½ | 120 | ..... |
| Sterling | 100 | 200,000 | 94,153 | 10 | 10 | 10 | 10 | Aug., '75..5 | 100 | ..... |
| Stuyvesant | 25 | 200,000 | 176,0 5 | 17 | 13 | 16 | 20 | Jan., '76.10 | ..... | ..... |
| Tradesmen's | 25 | 150,000 | 189,975 | 24 | 10 | 10 | 20 | Jan., '76.15 | 175 | ..... |
| United States | 25 | 250,000 | 251,511 | 14 | 14 | 14 | 16 | Jan., '76..5 | 160 | ..... |
| Westchester | 10 | 3 0.000 | 180,186 | 10 | 10 | 10 | 10 | Feb., '76..5 | ..... | ..... |
| Williamsburg City | 50 | 500 000 | 374,106 | 10 | 10 | 12 | 20 | Jan.,'76.10 | 190 | ..... |

* Over all liabilities, including re-insurance, capital and profit scrip.

## City Securities.

[Quotations by Daniel A. Moran, Broker, 40 Wall Street.]

| | Interest. Rate. | Interest. Months Payable. | Bonds due. | Price. Bid. | Price. Ask. |
|---|---|---|---|---|---|
| *New York:* | | | | | |
| Water stock.....1841-63. | 5 | Feb., May Aug. & Nov. | 1877-80 | 96 | 97 |
| do .....1854-57. | 6 | do do | 1877-79 | 101 | 102 |
| Croton water stock..1845-51. | 5 | do do | 1890 | 96 | 97 |
| do do 1852-60. | 6 | do do | 1883-90 | 102½ | 103 |
| Croton Aqued'ct stock.1865. | 6 | do do | 1881-1911 | 102½ | 105 |
| do pipes and mains | 7 | May & November. | 1884-1900 | 109 | 114 |
| do reservoir bonds | 6 | Feb., May Aug. & Nov. | 1907-11 | 102½ | 105 |
| Central Park bonds..1853-57. | 5 | do do. | 1877-88 | 96 | 97 |
| do do ..1853-65. | 6 | do do | 1877-95 | 100 | 105 |
| Dock bonds.....1870. | 7 | May & November. | 1901 | 114 | 115 |
| do .....1871. | 6 | ..... | 1905 | 102½ | 103 |
| Floating debt stock.....1860. | 6 | Feb., May, Aug. & Nov. | 1878 | 101½ | 102 |
| Market stock.....1865-68. | 7 | May & November. | 1897-97 | 112 | 113 |
| Soldiers' aid fund.....1863. | 7 | do do | 1876 | *101 | 102 |
| Improvement stock.....1869 | 6 | do do | 1889 | 102½ | 103 |
| do do ....1869. | 7 | do do | 1879-90 | 105 | 114 |
| Consolidated bonds.....var. | 6 g. | do do | 1905 | 114 | 115 |
| Street imp. stock'.....var. | 5 | do do | 1888 | 102½ | 103 |
| do do .....var. | 7 | do do | 1879-82 | 104½ | 108 |
| New Consolidated..... | 5 g. | ..... ..... | 1896 | 113 | 114 |
| Westchester County... .... | 7 | ..... ..... | 1891 | 106 | 107 |
| *Jersey City:* | | | | | |
| Water loan..... ..1852-67. | 6 | January & July. | 1877 | 95 | 98 |
| do long.. ..... | .... | ..... ..... | 1895 | 98 | 97 |
| do .....1869-71 | 7 | January & July. | 1899-1902 | 101 | 108 |
| Sewerage bonds.....1866-69. | 7 | do do | 1876-79 | 100 | 101 |
| Assessment bonds...1870-71. | 7 | Jan., May, July & Nov. | 1876-91 | 100 | 105 |
| Improvement bonds ..... | ..... | ..... ..... | 1905 | 101 | 116 |
| Bergen bonds.....1868-69. | 7 | January and July. | 1878-1900 | 102 | 103½ |
| *Brooklyn*—[Quotations by N. | T. | Berre, Jr., Broker, 2½ | Wall st.] | | |
| Local Improvement— | | | | | |
| City bonds..... .. ..... | 7 | January & July. | 1876-80 | 101 | 104 |
| do .. ..... ..... | 7 | do do | 1881-95 | 105½ | 109 |
| Park bonds..... | 7 | do do | 1915-21 | 113 | 115 |
| Water loan bonds..... | 7 | do do | 1883 | 114½ | 117½ |
| Bridge bonds... ... ..... | 7 | do do | 1915 | 113 | 115 |
| Water loan. ... ..... ..... | 6 | no do | 1902-1905 | 104½ | 105½ |
| City bonds .. ..... | 6 | do do | 1881-95 | 104 | 104 |
| Kings Co. bonds.. ..... | 7 | May & November. | 1880-83 | 105 | 109½ |
| do do ..... | 6 | do do | 1880 | 104½ | 105½ |

*All Brooklyn bonds flat.

# Investments
AND
## STATE, CITY AND CORPORATION FINANCES.

The "Investors' Supplement" is published on the last Saturday of each month, and furnished to all regular subscribers of the CHRONICLE. No single copies of the Supplement are sold at the office, as only a sufficient number is printed to supply regular subscribers.

## ANNUAL REPORTS.

### Philadelphia & Erie.

(*For the year ending December* 31, 1875.)

The annual report has the following:

| GROSS EARNINGS. | | GROSS EXPENSES. | |
|---|---|---|---|
| Freight | $2,698,559 83 | Conducting transport'n. | $671,024 50 |
| Passenger | 459,176 61 | Motive power | 854,690 76 |
| Express | 37,700 69 | Maintenance of cars | 177,971 48 |
| Mails | 33,084 15 | Maintenance of road | 724,796 94 |
| Miscellaneous | 137,375 96 | | |
| | $3,865,897 21 | | $2,228,483 68 |
| $11,687 74 per mile of road. | | Net earnings | $1,137,413 66 |

The sources of revenue in 1875, compared with those of 1874, were as follows:

| | Increase. | Decrease. |
|---|---|---|
| Freights | | $74,253 42 |
| Passengers | | 68,734 07 |
| Express | | 402 00 |
| Mails | | 8,556 72 |
| Miscellaneous | $10,924 17 | |
| Net decrease | | $141,022 01 |

The expenses in 1875 were $209,649 less than in 1874.

The whole number of passengers carried in 1874 was 680,163, and in 1875, 612,402. The number of tons of freight moved, excluding fuel and other materials for the company's use, was 2,396,434, against 2,243,170 tons in 1874. Increase in tonnage in 1875 over 1874, 153,264 tons, or about 6 per cent. The actual cost of working the road in 1875 was 66 2-10 per cent. of the receipts, against 69.52 per cent. in 1874, showing a decrease of about 3 3-10 per cent. Passengers carried one mile in 1875, 15,117,810: in 1874, 17,148,330. Tons of freight moved one mile in 1875, 311,919,109: in 1874, 294,466,833.

The funded debt was increased during the past year by the issue of 1,428 bonds, $1,000 each, consolidated mortgage loan; the purposes for which said bonds were issued being as follows:

| | |
|---|---|
| In settlement of construction account for first six months of 1874 and previous years | $71,000 |
| In settlement of floating debt (1874) | 1,329,000 |
| In settlement of construction account (1875) | 28,000 |
| Total | $1,428,000 |

On the 12th of February, 1875, a communication was received from the President of the Pennsylvania Railway, inclosing an account against the Philadelphia & Erie Railway for interest due and charged upon the books of the Pennsylvania Railroad Company, for the use of equipment, machinery, &c., for the years 1870, 1871, 1872, 1873 and 1874. Total amount, with interest, $1,337,938 57.

At the first meeting of the board of directors, subsequent to its reception, a committee was appointed to confer with the lessee, with the view of settlement. After numerous interviews and conferences with a committee appointed by the board of the Pennsylvania Railway, the matter was settled by the Pennsylvania Railway accepting the Allegheny Valley Railroad income bonds (not indorsed), held at that time by this company, for amount of claim, at their *par value*, as a full discharge of the account.

It having been considered essential to the future welfare of the company to fund the floating debt, this matter was also taken up by the committee, resulting in a full settlement; the lessee accepting the Allegheny Valley Railroad income bonds (not indorsed) at 80 per centum of their face value, for the sum of $315,200, the balance being paid in the bonds (consolidated mortgage loan) of this company, at 80 per centum of their face value, making total settlement of the floating debt $1,378,189 77, or total settlement of equipment, machinery, &c., and floating debt, $2,716,128 34.

GENERAL BALANCE SHEET JAN. 1, 1876.

| *Dr.* | | |
|---|---|---|
| Cost of road to date | | $24,195,833 64 |
| Equipment account for five years, and interest | | 1,337,938 57 |
| Equipment account for 1875 | | 182,797 29 |
| Interest on funded debt | | 1,150,679 01 |
| Discount on bonds of Phila. & Erie and Alleg'y Val. RR. Co's. | | 367,295 00 |
| Ten per cent on traffic over Allegheny Valley Railroad | | 30,453 03 |
| Second track, sidings, &c | | 23,604 03 |
| Maintaining organization | | 8,000 00 |
| | | $27,296,600 57 |
| Deduct net earnings, 1875 | | 1,137,413 56 |
| | | $26,159,187 01 |
| Add assets: | | |
| Oil Creek & Allegheny River R. R. Co. bonds | $116,280 00 | |
| Lewisburg Centre & Spruce Creek RR. Co. bonds and stocks | 87,800 00 | |
| Other bonds and claims | 36,971 01 | |
| Cash items | 8,391 87— | 249,442 88 |
| | | $26,408,629 89 |
| *Cr.* | | |
| Common stock | | $8,048,700 00 |
| Preferred stock | | 2,400,000 00 |
| Seven per cent bonds, due 1877 | | 1,000,000 00 |
| Six per cent bonds, due 1881 | | 5,000,000 00 |
| Seven per cent bonds, due 1888 | | 3,000,000 00 |
| Six per cent gold bonds, due 1920 | | 8,680,000 00 |
| Pennsylvania Railroad Co | | 234,244 11 |
| Interest accounts | | 28,385 78 |
| Allegheny Valley Railroad Co | | 17,300 00 |
| | | $26,408,629 89 |

### Huntingdon and Broad Top.

(*For the year ending Dec.* 31, 1875.)

The report for the year ending Dec. 31, 1875, has the following:

| RECEIPTS. | |
|---|---|
| Coal | $210,912 19 |
| Merchandise | 59,156 25 |
| Ore | 14,402 49 |
| Limestone | 4,259 27 |
| Passengers | 28,738 43 |
| United States mail | 3,000 00 |
| Adams express | 1,200 00 |
| Miscellaneous | 1,161 03 |
| | $322,829 66 |
| Operating expenses | 157,349 54 |
| Earnings over expenses for the year 1875 | $165,480 12 |

The following is a comparative statement with 1874:

| Year. | Receipts. | Expenses. | Net Earn'gs. |
|---|---|---|---|
| 1875 | $322,829 66 | $157,349 54 | $165,480 12 |
| 1874 | 284,720 68 | 181,201 31 | 100,519 34 |
| Showing an increase in 1875 of | | | $64,960 78 |

The expenses in 1875 were 49 per cent of the gross receipts; in 1874 they were 64 69-100 per cent of the gross receipts.

The results of the year's business are condensed as follows:

| | | |
|---|---|---|
| Receipts over cost of working the road | | $165,480 12 |
| From which are to be deducted— | | |
| Office, incidental expenses and fire insurance | $12,111 72 | |
| Interest on current business and taxes | 15,938 40— | 28,050 12 |
| Balance of receipts over expenses on the year's business | | $137,430 00 |
| Disposed of as follows: | | |
| Paid for interest on bonds and scrip of first and second mortgages, including premium on gold | | $67,663 42 |
| Paid for new bridges and new depots, charged to construction acc't | | 24,467 73 |
| Paid for mine improvements and repairs to colliers' houses | | 5,249 00 |
| Paid floating debt | | 26,346 54 |
| Cash December 31, 1875 | $14,011 79 | |
| Less on hand January 1, 1875 | 7,018 47— | 6,933 32 |
| Earnings uncollected | | 6,769 91 |
| | | $137,430 00 |

The report states:

From the foregoing statements of income, it will be seen that the net earnings for the past year were nearly equal in amount to the interest on the entire bonded debt. In view of this fact, it becomes proper for your managers, on their own behalf, as well as on behalf of the trustees, to make some statement as to when a resumption of the payment of interest on the third mortgage bonds may be expected and full possession of the road be restored to your hands. * * * They consider it advisable only to say, at present, that as soon as a time can be safely decided on to commence the payment of interest in full, it will be done, and it is confidently believed such a period is close at hand. A certain coupon will then be designated on which to begin regular payments, and all the overdue coupons up to that one will be funded, as contemplated in the plan orginally proposed.

### Cleveland & Pittsburgh.

(*For thirteen months ending December* 31, 1875.)

The annual report has the following:

The lessee's account for betterments for the year 1874, allowed and brought into account since last report, is as follows:

| | |
|---|---|
| New freight offices, Pittsburgh complete) | $34,321 26 |
| Increase of sidings at various points—2,232 feet | 5,699 77 |
| Lot purchased at Bellaire for new engine house | 3,500 00 |
| Telegraph line—one new and additional wire and appurtenances between Cleveland & Pittsburgh | 5,356 70 |
| Personal property—four new and additional cranes upon coal platforms at Cleveland shops | 935 17 |
| Equipment—two caboose cars | 2,258 70 |
| Total | $52,971 80 |

Expenditures during the current year by the lessee on this account are less than $20,000 for steel rails only.

The lessee reports the business of the road, as per requirements of the lease, for the thirteen months ending Dec. 31, 1875 as follows:

| RECEIPTS. | |
|---|---|
| Gross earnings | $3,055,478 58 |
| Pittsburgh Ft. Wayne & Chicago RR. Co., consolidated earnings | 88,254 21 |
| Other sources | 1,514 56 |
| Total | $3,145,247 35 |

| EXPENDITURES. | |
|---|---|
| Operating expenses | $1,581,572 10 |
| Improvements to the property | 52,971 85 |
| Rental, interest, &c | 1,331,318 01 |
| Total | 2,971,861 97 |

These figures show a surplus earned over all classes of expenditure of $173,385 38.

### Western Pennsylvania Railroad.

(*For the year ending Dec.* 31, 1875.)

The annual report has the following:

| EARNINGS. | | EXPENSES. | |
|---|---|---|---|
| From freights | $406,301 65 | For conducting transportation | $106,150 69 |
| From passengers | 295,287 43 | For motive power | 108,680 53 |
| From express | 2,449 68 | Maintenance of cars | 54,634 51 |
| From mails | 5,203 33 | Maintenance of way | 175,465 24 |
| From rents | 7,748 13 | | |
| Total earnings | $626,390 22 | Total expenses | $444,930 99 |
| Net earnings for the year 1875 | | | 182,059 22 |
| Net earnings for the year 1874 | | | 240,380 46 |
| Decrease | | | $58 321 24 |
| Total operating receipts | | | 182,059 22 |
| Receipts from other sources | | | 915 25 |
| Total net receipts during the year | | | $183,004 47 |

| | |
|---|---|
| Total expenses chargeable against income | 216,126 23 |
| For betterments | 7,280 56 |
| Total expenditures other than operating | $226,406 79 |
| Showing a deficiency in 1875 of | 40,402 32 |

The President, Mr. Strickland Kneass, says in his report: From the above statement it will be seen that the net receipts for the past year show a deficiency in meeting the interest on the bonded debt, and expenditures properly chargeable against the income of the current year, of $33,121 76, while there have been also expended for betterments, $7,280 56, showing a total deficiency in receipts of 1875 of $46,462 32.

The bonded debt of the company, at the present time, amounts to $3,000,000, $1,800,000 of which bears an interest of 6 per cent, and $1,200,000 7 per cent., giving a total interest acccount to meet coupons of $192,000 per annum, or about $9,000 in excess of the net receipts of the year 1875.

As the balance of cash on hand as represented in the last annual report of the treasurer, viz., $48,344 73, may give a false impression as to the operations of the road, we would state that this balance was of December 31, 1875, while the coupons of bonds secured by the $1.000,000 mortgage placed on the Pittsburg branch fell due on the 1st of January, 1876.

At the last annual meeting of your company your Board of Directors were authorized to make provisions for liquidating the bonded debt, by creating a sinking fund for its extinguishment; but the business during the year soon gave evidence that all the earnings that could be realized would be insufficient to meet the current expenses and the interest on the bonded debt, and therefore no action in the matter has thus far been taken, and, owing to the almost entire absorption of the balance in hands of the treasurer, at the last closing of our accounts, to meet the payments of 1875, we shall, unless the business of your line shows for 1876 better results than those of the past year, be compelled to ask for further loans to meet our necessities as they shall occur.

## Western Maryland.

(*Report for the year ending September* 30, 1875.)

The following is a statement of operations for the year ending September 30, 1875:

| *Gross Earnings.* | | *Operating Expenses.* | |
|---|---|---|---|
| From passengers | $139,864 | Expenses Transportation Department | $102,356 |
| From freight and express | 130,510 | Expenses Machinery Dept. | 29,453 |
| From milk and marketing | 16,208 | Expenses Road Dept. | 46,813 |
| From mails | 6,167 | General Expenses | 15,796 |
| From miscellaneous sources | 965 | | |
| Total | $293,718 | Total | $194,420 |
| Net Earnings | | | $99,298 |

The earnings, as compared with 1874, are as follows:

| | |
|---|---|
| Increase from passengers | $8,836 81 |
| Increase from freight and express | 5,463 09 |
| Increase from milk and marketing | 1,875 93 |
| Decrease from mails | 199 60 |
| Decrease from miscellaneous sources | 50 43 |
| Total increase of earnings | $15,925 80 |

The expenses, as compared with 1874, show a decrease of $22 36.

From the above it will be seen that, while the earnings increased $15,925 80, the expenses decreased $22 36, making a net increase in revenue of $15,948 16 over 1874

As compared with 1873, there is an increase in revenue of $75,333 76, and a decrease in expenses of $8,053 29, making a net increase of $83,387 05.

Instead of making a spasmodic and premature attempt at paying interest, with the certainty of being compelled to stop after one or two efforts, with the road in a worn-out and crippled condition, it has been the policy of the company to place it in a safe and satisfactory condition, with every reasonable auxiliary that was calculated to attract business and tend to the prosperity of the section it was serving, believing that the payment of interest, then judiciously begun, could be proceeded with uninterruptedly.

While we would not recommend to the City of Baltimore a further outlay of capital on the road, yet the material interests and prosperity of the city are so intimately allied with and dependent upon the vast mineral and other fruitful regions, that could be served with much economy of time and expense by the extended Western Maryland Railroad, we think every citizen should fully understand and appreciate the important bearings of an auxiliary so necessary to the full enjoyment by the city of its great geographical advantages. It is therefore hoped that, by a willingness on the part of the city to dispose of its interest on favorable terms, some of the numerous inquiring capitalists may be induced to take the matter up, with a satisfactory guarantee of an early prosecution and completion of the road to Johnstown.

GENERAL BALANCE SHEET, SEPT. 30, 1875.

| *Dr.* | | *Cr.* | |
|---|---|---|---|
| Cost of old road and appurtenances | $2,404,298 12 | First Mortgage, unendorsed | $400,000 00 |
| Cost of new road and appurtenances, paid out of construction fund | 1,875,000 00 | First Mortgage, endorsed by City of Baltimore | 200,000 00 |
| Cost of new road and appurtenances, paid out of revenue of old road | 5,483 25 | Second Preferred Mortgage | 600,000 00 |
| Construction and equipment | 57,238 92 | Second Mortgage, endorsed by City of Baltimore | 300,000 00 |
| Greenwood Park | 8,860 27 | Second Mortgage, endorsed by Washington Co., Md | 300,000 00 |
| Loss on sale of Second Preferred Bonds | 48,500 00 | Third Mortgage, endorsed by City of Baltimore | 875,000 00 |
| Sinking Fund Second Mortgage, endorsed by City | 30,000 00 | Fourth Mortgage City Stock | 1,000,000 00 |
| Union Railroad Co | 2,500 00 | Bills payable | 13,492 93 |
| Sundry individual indebtedness | 2,846 07 | General revenue | 97,722 40 |
| Material on hand | 1,682 91 | Stock subscriptions | 68,632 73 |
| Balance | 36,811 18 | Sundry suspended debts | 3,602 67 |
| Total | $4,473,450 78 | Total | $4,473,450 78 |

## Utica & Black River Railroad.

(*For the year ending Sept.* 30, 1875.)

The annual report has the following:

The Black River & Morristown Railroad, on the 24th of November, 1875, was brought into use to Morristown, the terminus, which is just opposite Brockville, Canada. In November, 1874, under a lease made by and between this company and the Carthage Watertown & Sacketts Harbor Railroad Company, we took possession of twelve miles of their road, extending from Watertown to Sacketts Harbor, on Lake Ontario.

When the Carthage Watertown & Sacketts Harbor Railroad was completed to Watertown, it was leased to this company for 40 per cent of its gross earnings, with a proviso that when completed to Sacketts Harbor this company should run the whole road, paying therefor 37½ per cent of the gross earnings, monthly. The road was bonded for $300,000, interest at 7 per cent, which they were bound in the lease to pay. Failing at any time to do it, left it optional with us to take up the coupons or not. We have been compelled to take up these coupons, which, during the last current year, amounted to $21,000; their percentage of gross earnings was $19,088 34—leaving a balance for the year of $1,911 66. At the close of the year the balance due from them was $5,298 68-100.

EARNINGS.

| | |
|---|---|
| The earnings for freight for 1875 were | $263,095 84 |
| " " 1874 " | 251,706 80 |
| Increase | $1,389 40 |
| The receipts for passengers for current year were | $201,879 38 |
| " " previous " | 189,858 60 |
| Increase | $12,010 78 |
| The receipts from various other sources, viz.: Mails, express, rents and interest, for current year, were | $38,538 91 |
| For preceding year | 33,290 49 |
| Increase | $5,248 42 |

The following table will show the receipts, expenses of operating, dividends paid, and percentage of expenses on gross earnings, for the last five years, viz., 1871 to 1875, inclusive:

| Dates. | Receipts from all sources. | Expenses for operating. | Dividends paid. |
|---|---|---|---|
| Year ending September 30, 1871 | $254,005 94 | $148,551 25 | $102,541 54 |
| " " 1872 | 338,367 37 | 214,404 90 | 51,801 00 |
| " " 1873 | 431,129 69 | 199,993 55 | 105,645 00 |
| " " 1874 | 485,450 89 | 240,885 02 | 106,122 00 |
| " " 1875 | 503,397 35 | 251,660 82 | 106,149 00 |

| | |
|---|---|
| The extension of the road from Redwood to Morristown makes a line from Utica to Morristown in length | 123 27-100 miles. |
| From Theresa Junction to Clayton the road is | 15 87-100 " |
| From Carthage to Sacketts Harbor | 29 59-100 " |
| Making a total of | 168 73-100 miles. |

The leased lines we hold and operate at present are bonded as follows:

| | |
|---|---|
| Clayton & Theresa Railroad bonded for | $200,000 |
| Carthage Watertown & Sacketts Harbor | 300,000 |
| Black River & Morristown | 500,000 |
| Total | $1,000,000 |

Of these bonds, $129,000 of the Clayton & Theresa Railroad, and $80,000 of the Black River & Morristown, are now owned and held by this company. But assuming all to be outstanding, it will be seen that the 83 miles of leased roads cost this company the payment of interest, at seven per cent, on $1,000,000, or interest on about $12,000 per mile.

## United States Rolling Stock Co.

(*For the Year Ending December* 31, 1875.

The report says:

The gradual improvement which has been in progress in the railroad business of this country during the last six months, enables me to present to you also a somewhat more satisfactory result of the last year's business of your company. This result is still far from being what you are entitled to expect under ordinary circumstances, but it is a great improvement upon the showing of the previous year. A large part of your stock has stood idle, and a large part of that which has been employed has been let at very low rates of rental. Hence the income of the year appears small as compared with the nominal income of last year. But a far larger part of it has been promptly collected, especially during the latter part of the year, and repairs have been made by lessees in a far more satisfactory manner. Even now many repairs have had to be made at the expense of the company, which are properly chargeable to the lessees, but the stock has been kept up to a higher standard of repairs, and with improved storage and working facilities, I hope to reduce our own expenses for repairs to a minimum.

The income account of the year is given in detail below. It shows a net income for the year of $353,577 64, out of which it is recommended that a dividend of 3 per cent., or twelve shillings per share, be paid, whenever you decide to order the same. The funds for the purpose are, and have for some time past been, on deposit with the London and County Bank in London. After payment of the dividend there will remain $185,577 64 to be carried to reserve account.

It will be seen that the number of locomotives, passenger coaches and luggage vans employed has slightly diminished, but that the number of freight cars under lease has increased 665.

Many of the leases in force at the close of 1874 expired during the present year. Owing to the severe competition among the leading railways, rates of freight were unprecedentedly low, and the earnings of the lines greatly reduced. Hence, most of our renewals and new leases were made at lower rates than those previously existing,

Of the 3,483 freight cars leased, 937 have run on mileage, and their earnings have not exceeded $45 per annum each, or about

equal to only four months' service. 250 have been in use less than six months in the year.

Of the 40 passenger cars leased, 25 have averaged only four months of service.

Of the 54 locomotives, 22 have averaged only six months of service.

Under these circumstances, the earnings of the entire stock, employed and idle, have only averaged:

| | | |
|---|---|---|
| For locomotives | per annum | $671 00 |
| For passenger coaches | " " | 607 00 |
| For luggage vans | " " | 377 00 |
| For freight cars | " " | 89 00 |

which rates are extremely low.

Had all the idle stock been in use at the same rates as that under lease, the income for the year would have been $150,000 larger. Had all the stock been leased at fixed rates equal to those now current, the income of the year would have been increased by nearly $300,000.

THE ATLANTIC AND GREAT WESTERN.

This company and the Erie company owe us jointly or severally a very large sum, represented upon our books by a balance due us for rental of $1,048,436 56, or over £200,000. The amount we claim from them in the legal proceedings now pending, as justly due us, exceeds $1,700,000, or £340,000. For this sum of money we claim to have a prior lien upon all the property of the company in advance of all the mortgages. Our claim is contested by the company, and those who have heretofore claimed to represent the English bondholders have made light of our pretensions to priority. The justice and legality of our claim will speedily be tested in the courts of Ohio, where, after numerous dilatory motions, the case will come to trial at an early day. Meanwhile, wiser counsels seem likely to prevail also among those who are endeavoring to reorganize the company on behalf of the English bondholders, and offers have been made to me on their behalf since my return to America, involving the recognition of our priority over the existing mortgages for a portion of our claim. But the amount offered was not sufficient to justify the entering into definite negotiations with a view to its acceptance or rejection.

THE RESERVE.

Pending the settlement of the company's claims against the Atlantic & Great Western Railroad Company and Messrs. Bischoffsheim & Goldschmidt, I have deemed it prudent to transfer the entire balance standing to the credit of Income Account, at the close of 1874, to Reserve Account. This account, therefore, now appears with a balance of $1,358,950 66.

If, out of the net income for 1875, $353,577 64, the proposed dividend of 12s. per share is paid, amounting to $170,000, there will be a further sum of $183,577 64 to be carried to Reserve Account for this year, swelling the balance to the credit of Reserve to $1,542,528 30. It is not unnatural that shareholders should ask what this represents.

It represents:

| | | |
|---|---|---|
| Construction in excess of capital | | $18,955 71 |
| Current balances due from lessees, exclusive of A. & G. W. & Erie. | | 98,977 11 |
| Cash and cash assets | $407,132 18 | |
| Less dividend proposed | 170,000 00 | 237,132 18 |
| Buildings and materials | | 31,543 01 |
| Insurance paid in advance | | 9,080 63 |
| Together | | $390,688 61 |
| Less due for supplies, etc | | 32,024 41 |
| Leaving | | $358,664 23 |

of actual unquestioned cash value standing to the credit of the reserve. If the contested accounts against the Atlantic & Great Western Railroad Company and Messrs. Bischoffsheim & Goldschmidt, standing on our books for $1,182,344 70, but in reality amounting to much larger sums, should net the company only 10s. in the pound (and a sum nearly equal to this has already been offered in settlement), the above amount would be increased by $591,172 36, making a net valuation of the reserve of $981,861, or twenty per cent. upon the entire capital.

INCOME ACCOUNT, 1875.

*Charges Against Income.*

| | | |
|---|---|---|
| Repairs not paid by lessees— | | |
| To locomotives | | $4,319 10 |
| To passenger cars | | 5,050 33 |
| To box cars | | 4,763 91 |
| To gondola cars | | 2,307 00 |
| To English coal cars | | 1,750 01 |
| To oil-tank cars | | 1,284 96 |
| To stock cars | | 1,438 35 |
| To baggage cars | | 752 35 |
| | | $21,666 02 |
| Freight account | | 5,949 81 |
| Legal expenses | | 5,662 54 |
| Taxes not paid by lessees | | 2,456 32 |
| Insurance not paid by lessees | | 2,572 61 |
| General expenses | | 95,222 43 |
| Net income | | 353,577 64 |
| | | $483,107 37 |

*Income Derived from*

| | |
|---|---|
| Rental | $429,957 50 |
| Mileage | 44,263 97 |
| Interest | 12,860 90 |
| Profit and loss, amount recovered | 25 00 |
| | $487,107 37 |

BALANCE SHEET, DEC. 31, 1875.

| *Assets.* | | *Liabilities.* | |
|---|---|---|---|
| Construction—Total cost of stock | $5,013,955 71 | Capital account, share issue | $5,000,000 00 |
| Balances due from lessees | 1,147,413 61 | Reserve, 1873 and 1874 | 1,358,950 66 |
| Cash and cash assets | 407,132 18 | Sundry credits due for supplies, pay rolls, freight, storage, &c. | 32,024 41 |
| Buildings and materials | 31,543 01 | Income account, 1875, applicable to dividends and reserve | 353,577 64 |
| Sundry debtors | 135,427 57 | | |
| Insurance paid in advance | 9,080 63 | | |
| Total | $6,744,552 71 | Total | $6,744,552 71 |

## Marietta & Cincinnati Railroad.

*(For the year ending Dec. 31, 1875).*

At the annual meeting of the stockholders, President King presented his annual report, from which we take the following:

| | 1873. | 1874. | 1875. |
|---|---|---|---|
| Earnings | $2,126,874 73 | $2,094,510 64 | $1,662,015 29 |
| EXPENSES. | | | |
| Machinery | $653,381 13 | $565,801 00 | $433,162 31 |
| Road | 460,955 01 | 468,876 51 | 394,069 93 |
| Transfer | 411,144 90 | 391,350 69 | 337,359 91 |
| Mileage | 54,442 67 | 48,159 38 | 22,016 11 |
| Telegraph | 37,562 10 | 28,257 83 | 24,916 06 |
| General expenses | 73,849 87 | 68,912 45 | 78,966 18 |
| Total | $1,691,335 71 | $1,571,359 89 | $1,290,590 50 |
| Earnings more than expenses | 432,539 02 | 523,150 75 | 371,421 79 |
| Working expenses equal | 79.66 per c't. | 75 per cent. | 77.65 per c't. |

"The net earnings show a decrease of 29 per cent. as compared with 1874, and of 14 per cent. as compared with 1873. There was a decrease in the number of through passengers of 3,257, and in revenue of $22,335 04. An increase in the number of local passengers of 80,968, and a decrease in revenue of $14,731 12. The increase in the number of passengers is principally between Cincinnati and suburban stations. The total number of passengers, through and local, carried during the year was 684,469, an increase in number of 76,966, and a decrease in revenue of $40,247 02, as compared with 1874.

"The revenue from freight was $1,029,941 93. There was a decrease of 108,038 tons of through freight transported, and a decrease in revenue thereon of $235,983 79."

The following were unanimously elected as directors for the ensuing year, viz.: John King, Jr., Thomas Whitridge, Robert Garrett, J. Donnell Smith, Wm. F. Burns, of Baltimore; W. W. Scarborough, James D. Lehmer, R. M. Bishop, George Iloadly, of Cincinnati; W. T. McClintock, William Waddle, of Chillicothe; J. N. Camden, of Parkersburg; W. B. Loomis, of Marietta.

Immediately after the adjournment of the stockholders' meeting, the new board of directors organized by the re election of John King for President, and all the present officers of the company were re elected, as follows: W. P. McClintock, Treasurer; Charles F. Low, Secretary and Auditor; W. E. Jones, Cashier and Registrar.

## GENERAL INVESTMENT NEWS.

**Alabama State Debt.**—A despatch from Montgomery, Ala., Feb. 23, says: "A bill has passed both Houses of the Legislature ratifying the settlement of the State debt made by the commissioners. All State bonds except those in aid of railroads are to be taken up and new ones issued. The bondholders of the Alabama & Chattanooga Railroad are to surrender the bonds issued by the State in aid of the road, and those endorsed by the State, and take the road, franchises and lands, and receive in addition one million of bonds. The remainder of railroad bond matters is yet unadjusted.

**Anglo-American Telegraph Company (Limited).**—The half-yearly meeting was held recently in London. The report showed that the total receipts from July 1 to December 31, 1875, including a balance of £66,066, carried over from the last account, amount to £331,313. The total expenses of the half year amount to £42,842. The Directors, before declaring the net profits, set apart the sum of £50,000 to a renewal fund, leaving a balance of £238,472. After a total distribution for the year of 5 per cent., there remains a balance of £63,472 (including £32,471 surplus cable) to be carried forward to next account. The decrease in the traffic receipts for the last six months in 1875, as compared with the corresponding period in 1874, amounting to £33,405, has been caused by competition and the reductions of tariff which came into force on May 1, September 15, and November 6, respectively, the result of which was a falling off, as compared with the corresponding periods in 1874, of £643 per day at the 2s. rate, of £1,212 per day at the 1s. rate, and of £485 per day at the 3s. rate. At the last meeting the directors passed a resolution dividing the capital stock of the company into two classes, to be called respectively preferred ordinary stock and deferred ordinary stock so that as between the two classes the preferred ordinary stock shall bear a fixed maximum dividend of 6 per cent. for each year in priority to all dividends for that year on the deferred ordinary stock.

**Chicago Burlington & Quincy.**—The following abstract is telegraphed from Chicago:

The Chicago, Burlington & Quincy R. R. Co., on Wednesday, elected the following directors for the ensuing year: John W. Brooks, Charles J. Paine, and T. Jefferson Coolidge, of Boston; John Q. A. Griswold, of Newport, R. I.; William J. Rotch, of New Bedford, Mass.; Peter Geddes, J. M. Walker, and Robert Harris, of Chicago; Charles E. Perkins, of Burlington, Iowa.

C. S. Cotton, of Galesburg, Ill., a director for the past twenty-four years, retired on account of ill health. The annual report shows the following: Earnings from freight, $8,500,000; from passengers, $2,600,000; miscellaneous, $500,000; interest and exchange, $53,000. Expenses, $6,400,000; net earnings, $5,300,000; interest on bonds, $2,014,000; leaving a balance of $3,300,000. Taking from this amount the dividends, rents, &c., there are left as the surplus earnings for the year, over every current liability and the sinking fund, $415,000, to which add the surplus at the commencement of the year, $4,000,000, and the amount credited to the sinking fund taken from the earnings, $1,360,000; these added to the income credits make the amount of surplus earnings $5,700,000. In 1874 the operating expenses were 55.93 per cent., including taxes: in 1875 they were 54.53. The capital stock has been increased by one share issued for fractional parts consolidated, and by 52,011 shares issued in exchange for Burlington & Missouri River Railroad stock.

**Cincinnati City Bonds.**—COLUMBUS, Ohio, Feb. 24.—In the House to-day the Senate bill to authorize the issue of $6,000,000 of bonds to complete the Cincinnati Southern Railroad was passed, after being amended by providing that the question of issuing the bonds shall first be submitted to a vote of the people, within thirty days from the passage of the bill. The Senate concurred in the amendment.

**Connecticut Central.**—The company lately offered an issue of $400,000 first mortgage 7 per cent. bonds due 1895, with interest payable April and October in New York, at 90 and interest. This issue is at the rate of less than $20,000 per mile, and the rental which the Connecticut Valley Company has agreed to pay more than covers the interest. The strength of the bonds depends chiefly on the strength of the lessee corporation.

**Delaware & Bound Brook.**—The track is all laid from the junction with the New Jersey Central near Bound Brook, N. J., southwest to Hopewell, sixteen miles. The work of surfacing and ballasting is in progress. The laying of the rails from Hopewell to the Delaware will be slightly delayed by some unfinished work at Moore's Mill, but will be completed next month, unless some unforeseen accident prevents. From a statement to the Philadelphia Stock Exchange, it appears that the capital stock authorized is $1,500,000; issued, $1,000,000. A first mortgage for $1,500,000 has been executed, under which $1,000,000 of bonds have been issued. The issue of the whole $3,000,000 of stock and bonds will make the capital account $111,000 per mile.

**Detroit and Milwaukee.**—C. C. Trowbridge, Receiver of the Detroit and Milwaukee Railroad Company, has prepared a brief statement showing the receipts and expenses of the road, exclusive of the Lake Huron proportion, for 1875. The following is a comparative statement for the years 1874 and 1875:

| Receipts. | 1875. | 1874. |
|---|---|---|
| Passengers | $311,500 04 | $448,625 66 |
| Freights and live stock | 478,313 71 | 641,938 71 |
| Mails and sundries | 38,815 78 | 4,647 30 |
| | $888,634 53 | $1,133,211 67 |
| Rents | 14,012 16 | 18,995 03 |
| Total | $902,646 69 | $1,151,206 70 |
| Expenses. | 1875. | 1874. |
| Maintaining and renewal of way | $251,620 35 | $248,785 68 |
| Locomotive power | 208,514 36 | 213,969 56 |
| Passenger and freight-car repairs | 101,112 80 | 135,583 03 |
| Passenger transit expenses | 90,076 37 | 110,049 26 |
| Freight transit expenses | 129,910 71 | 156,843 05 |
| General charges | 27,999 18 | 36,881 22 |
| Total working expenses | $812,233 77 | $912,111 80 |
| Taxes and insurance | 56,237 51 | 42,360 45 |
| Total revenue expenditure | $868,461 28 | $934,472 25 |
| Net revenue | 34,185 41 | 206,734 45 |
| Total | $902,613 69 | $1,151,206 70 |

*Herapath's Journal*, of January 29, says:

"Messrs. J. F. Joy, Z. Chandler and C. H. Buhl offer to reorganize this company, giving the holders of the first and second bonds and coupon bonds two-thirds of their amount in a new first charge set of bonds, bearing 6 per cent interest currency, or 6 per cent interest in gold, interest commencing to run one year from the time of sale of the line; there is also to be created a million of dollars of the same first charge bonds to bear 7 per cent. interest, the proceeds being used to put the road in condition. The Great Western of Canada Board recommend the proposals for acceptance. They seem to us fair, and as much as the bondholders can expect."

— According to a statement signed by Messrs. Joy, Chandler and Buhl, the gross earnings of the line in 1867 were $1,761,308, and working expenses with taxes $993,518, leaving then a large surplus, but since 1867 the traffic has gradually decreased and the expenditure remained stationary, or even increased. In 1873 the gross earnings were $1,204,877, and the expenses $1,227,603, so that in that year the expenses even exceeded the receipts. A somewhat better state of things arose in the following year, although then the traffic did not fail to decrease. In 1874 it fell down to $1,151,206, but the expenditure to $944,472, leaving a small profit. In 1875 (two weeks estimated) the traffic further tumbled to $890,000, and the expenditure to $870,000, leaving a fractional margin as profit.

**Double Taxation.**—The Supreme Court of California has just rendered a decision in the case of the people, etc., vs. Hibernia Savings and Loan Society, which declares the exemption of mortgages and other evidences of debt from taxation. The Constitution of California says that "all property in this State shall be taxed in proportion to its value," and the Political Code declares that evidences of debt and things in action are property. The Supreme Court, however, decides that, except in a certain sense, and that not the sense of the Constitution, this is not so. The opinions of the judges plainly declare that the taxation of an evidence of debt, the property which it stands for having itself been taxed, is double taxation, unequal and against the constitutional provision.

**Hannibal & St. Joseph.**—Sealed proposals for $60,000 land bonds of the Hannibal & St. Joseph Railroad Company will be received up to noon of February 23, by the trustees.

**Liability of Stockholders of National Banks.**—In the United States District Court Judge Blatchford has rendered a decision in the case of Edwin L. Stanton, receiver of the First National Bank of Washington, D. C., against Catherine C. Wilkinson. The *Tribune* report says: Plaintiff was receiver of the bank, which suspended in September, 1873, and the defendant at that time held 100 shares of the bank stock, of the par value of $10,000. On this sum an assessment of 60 per cent was laid to pay the debts of the bank. The defendant refused to pay this, and suit was brought to compel payment.

Among other grounds it was objected that the proper remedy of the plaintiff was not by separate suits at law against individual stockholders, but by a suit at equity. Judge Blatchford held that each shareholder was liable to the extent of the amount of his stock at its par value. Proceedings were not to be taken by first ascertaining how much was necessary to be collected, and then apportioning that amount among the stockholders. The assessment was to be made by determining how much each stockholder must be liable for in a percentage on the par value of his stock. The suggestion that where there was an enforced contribution of too much from stockholders there was no provision for refunding it, was not a sound one. The criticism that the statute provides that "individual liability may be enforced only where it is necessary to pay the debts of a bank, and not for the purpose of paying liabilities of the bank," was pronounced unsound. The demurrer was overruled with costs, with leave to the defendant to answer in twenty days, on payment of the costs.

**Northern Pacific.**—The bill to extend the time for the construction and completion of this railroad, which passed the United States Senate on the 10th inst., provides that "eight years' additional time is hereby granted to the Northern Pacific Railroad Company to construct and complete its main-line road, via the valley of the Columbia River, to its terminus on Puget Sound, under its charter, and the acts and resolutions of Congress relating thereto. That this extension is granted upon the express condition and understanding that where pre-emption and homestead claims were initiated or private entry and location were allowed upon lands embraced in the grant to said company, prior to the receipt of the order of withdrawal at the respective district land offices, the land embraced in such entry shall not be held as within the grant to said company, and shall be patented to the parties lawfully entering the same."

**Pekin Lincoln & Decatur.**—The decree of sale of the Pekin Lincoln & Decatur Railroad was filed at Springfield, Ill., Feb. 19, and the sale will take place after due notice and publication.

**Rutland.**—It is reported that the directors of this company and those of the Central Vermont have agreed upon a compromise on the points at issue between the companies. The Rutland is to receive the back rent due by the Central Vermont, about $250,000, and the present lease will be modified so that the earnings of the Rutland, the Vermont Central, and the Vermont & Canada will be pooled, each company to receive a fixed percentage of the earnings. The agreement, it is said, will be submitted to meetings of the stockholders of both companies, to be held February 25.

**St. Louis Iron Mountain & Southern.**—The business of the road for the past year shows a gratifying growth in all its departments, including the local and through business. The largest development has been in the direction of Arkansas and Texas, though there has been a general increase in the traffic northward, in the Southern states on the eastern side of the Mississippi. Gross earnings from transportation for the year, $3,802,941 36. Operating expenses, $2,013,853 83. Net earnings, $1,789,087 53. Proportion of expenses to earnings, 52·96 per cent. Increase of net earnings over previous year (1874), 45 per cent. Total number of passengers carried, 612,069. Average rate charged passengers per mile, 2¼ cents.

**St. Paul & Pacific.**—The transfer of the St. Paul & Pacific Railroad, main line and branch, from the control of the Hon. George L. Becker and associates to the Dutch bondholders, has taken place. Mr. John S. Barnes, of New York, will be President, and J. P. Farley, of Dubuque, General Manager. Mr. Farley is the receiver of the extension lines of the company.

**Wabash & Erie Canal.**—A despatch in the New York *Times* is as follows:

TERRE HAUTE, Feb. 24.—The Wabash & Erie Canal, extending from the Ohio State line through the cities of Fort Wayne, Logansport and Lafayette, to Terre Haute and Evansville, was sold at public sale, the chief purchaser being the plaintiff, J. K. Gapen, who had brought an action to close up the trust for all concerned. This case, involving the State Debt act known as the Butler bill, has been appealed to the United States Supreme Court, with the intention of having the liability of the State to pay the canal stocks determined. The canal from Lafayette to the Ohio State line sold for $85,500, the abandoned portion for $11,860, and the lots, quarries and lands adjacent for $3,030. The total amount of the sales so far is $101,900. The sale will continue to-morrow.

**Walkill Valley.**—In the suit brought by the trustees to foreclose the first mortgage, the New York Supreme Court has appointed James A. Jones receiver. The road has been in the hands of the second mortgage bondholders, who bought it last year under foreclosure of their mortgage.

**West Jersey.**—At the annual meeting in Camden, last week, the report showed a slight increase in gross and a large one in net earnings for last year. It was resolved to pass the usual semi-annual dividend and to use the money for the erection of the new depot at Cape May, and for the purchase of new rails to be laid from the Cape to Millville.

—The bondholders of the New Orleans Mobile & Texas Railroad met at the office of Morton, Bliss & Co., on Saturday, and resolved to reorganize under the name of the New Orleans & Texas Railroad Company. They will meet next Friday to complete the organization and elect officers.

—The directors of the Macon & Brunswick Railroad, of Georgia, have definitely rejected the highest bid made at the late sale, and will again place the matter at the disposal of the State authorities.

# The Commercial Times.

## COMMERCIAL EPITOME.

FRIDAY NIGHT, Feb. 25, 1876.

General trade has been dull the past week. The spring season, so far as it may be said to have opened, proves even more disappointing, as regards the volume of business, than last autumn. This is in part due to the existence of a strong inflation party in the popular branch of Congress, which prevents that return of confidence in values which is essential to a revival of trade. The intervention of a close holiday, and the prevalence of cold, blustering weather have also contributed somewhat to the dulness that has prevailed; and the speculation in leading staples has been pretty uniform in favor of lower prices, especially in the past few days.

Pork has been much less active on the spot, and the speculation in futures quite slow, closing to-day at $22 25@$22 50 for mess on the spot, and $22 25@$22 55 for future delivery, March to June. Lard has also been drooping latterly, and closed to-day at 13¼c. for prime Western steam on the spot, and 13¼c.@13⅝c. for future delivery, March to June. Bacon and cut meats have brought rather more money, but have not been active. Beef and beef hams have met with a good demand at full prices. Tallow has done better, selling very fairly at 9¼c.@9⅝c. for medium to choice. Butter has been firm for the better grades, but dull and drooping for the poorer qualities. Cheese is without essential change. Stearine is easier at 13¼c. for prime Western. The export movement in hog products compares as follows, from the undermentioned places, from October 30 to February 19, 1875-6:

| From— | Pork, bbls. | Lard, lbs. | Bacon & Hams, lbs. |
|---|---|---|---|
| New York | 63,121 | 42,312,335 | 84,453,343 |
| Boston | 10,415 | 2,491,570 | 24,870,223 |
| Portland | 2,780 | 3,917,683 | 9,527,645 |
| Montreal | 331 | .... | 740,300 |
| Philadelphia | 2,606 | 4,019,531 | 16,493,650 |
| Baltimore | 4,779 | 4,244,560 | 1,843,330 |
| New Orleans | 191 | 287,680 | 91,000 |
| Total | 84,253 | 57,273,359 | 138,018,547 |
| Corresponding time 1874-5 | 71,012 | 71,012,807 | 117,915,182 |
| Increase | 13,241 | .... | 20,103,365 |
| Decrease | ... | 13,739,448 | .... |

Rio coffee has been more active, the sales for the week aggregating 33,000 bags, by which the stock at this port has been reduced to 218,847 bags, with the visible supply for the United States reported at 357,027 bags; fair to good cargoes, 16½@16¾c., gold. Mild grades also more active and the close strong; Java, 23@25c. and Maracaibo 16½@18½c., gold, with stocks 131,000 mats Java, and 40,300 bags and 2,500 mats of other mild grades. Rice has been quiet and unchanged. Fruits and spices quiet. The auction sale of teas, yesterday, showed no essential change in prices. Molasses has been in moderate request, with further sales of new crop Cuba at 32c. for 50 test. Sugars, at some decline in raws, have been fairly active; fair to good refining, 7⅞@7¾c; standard crushed refined, 10⅝c.

| | Hhds. | Boxes. | Bags. | Melado. |
|---|---|---|---|---|
| Receipts past week | 10,715 | 1,452 | 3,938 | 647 |
| Sales past week | 7,885 | 2,826 | 2,316 | 600 |
| Stock Feb. 24, 1876 | 21,418 | 6,415 | 65,678 | 2,220 |
| Stock Feb. 25, 1875 | 31,495 | 33,045 | 176,193 | 720 |

Kentucky tobacco has ruled firmer at 5@7¼c. for lugs and 8@18c. for leaf; the sales for the week embraced 500 hhds., of which 400 were for export and 100 for consumption. Seed leaf has been in fair demand and about steady; the sales embrace: crop of 1873, 70 cases New York at 15c., 126 cases Wisconsin at 8c., 300 cases New England at 8c.; crop of 1874, 150 cases do. at 8@9c., 34 cases Pennsylvania at 11c.; and crop of 1873 and 1874, 300 cases Ohio at 6½@8c.; also, 200 cases sundry kinds at 7@20c. Spanish tobacco has been in good demand and higher; sales were 1,000 cases Havana at 88c.@$1 20.

Linseed oil has ruled a shade lower at 59@60c. Crude sperm has been in fair demand at steady prices. Other oils quiet and unchanged. Hides have been in moderate demand and quotations are without essential change; dry Montevideo sold at 21c., gold, four months. Codfish in good demand and steady; sales, 1,500 quintals at $4 75 for Grand Bank and $5 75 for Georges; other fish quiet and unchanged. Whiskey declined to $1 10, and recovered to $1 11, tax paid, but closed unsettled and dull. Clover seed has been quiet, but closes more active, with sales of Canadian and State at 13¼@14c. per lb.

In ocean freights there has been a somewhat better business as regards berth room, superinduced by some decline in late rates. Charter room at the close was steady and in slightly better request. Late engagements include: Grain to Liverpool, by steam, 7@7½d.; provisions, 30@35s. per ton; grain, by sail, 6¼d., and cotton ¼d., compressed. Grain to London, by steam, 9d.; hops ⅝d.; cheese, 40s. per ton.; grain, by sail, 8d.; do. to Hull, by steam, 8¼d.; sugar, at 30s.; provisions, 35s. per ton. Grain to Cork, for orders, 6s. 9d.; refined petroleum to Bremen, 3s. 10½d.; naphtha to London, 5s.; do. to Stockholm, 5s. 6d. To-day there was only a small business, but no further changes took place. Grain to Liverpool, by steam, 7½d.; flour, by sail, 2s. 6d.; grain to London, by sail, 8d.; do. to Glasgow, by steam, 9d.; flour, by sail, 2s 7½d.; grain to Cork for orders, 6s. 9d; do. to Oporto, in shippers' bags, 18c., gold; no petroleum charters.

The business in naval stores has been rather quiet, but late figures have been maintained in a steady position. Spirits turpentine closes at 36½c., and common to good strained rosin at $1 60@1 65. Petroleum has latterly advanced under higher and somewhat excited advices from the Creek; crude, in bulk, 8⅝c., and refined, in barrels, at 14½c. for early deliveries.

## COTTON.

FRIDAY, P. M., Feb. 25, 1876.

THE MOVEMENT OF THE CROP, as indicated by our telegrams from the South to-night, is given below. For the week ending this evening (February 25) the total receipts have reached 109,676 bales, against 110,576 bales last week, 118,582 bales the previous week, and 131,379 bales three weeks since, making the total receipts since the 1st of September, 1875, 3,404,927 bales, against 2,914,258 bales for the same period of 1874-5, showing an increase since Sept. 1, 1875, of 490,669 bales. The details of the receipts for this week (as per telegraph) and for the corresponding weeks of five previous years are as follows:

| Receipts this week at— | 1876. | 1875. | 1874. | 1873. | 1872. | 1871. |
|---|---|---|---|---|---|---|
| New Orleans | 53,425 | 26,481 | 32,872 | 55,673 | 37,513 | 62,780 |
| Mobile | 9,995 | 6,539 | 7,314 | 8,007 | 7,009 | 16,720 |
| Charleston | 4,320 | 6,732 | 15,999 | 5,511 | 4,754 | 7,065 |
| Port Royal, &c. | 466 | 1,082 | .... | | | |
| Savannah | 5,578 | 13,751 | 18,404 | 9,192 | 8,201 | 18,038 |
| Galveston | 8,475 | 7,105 | 10,471 | 2,811 | 3,640 | 9,591 |
| Indianola, &c. | 182 | 152 | 1,464 | | | |
| Tennessee, &c. | 14,237 | 4,921 | 6,903 | 6,347 | 6,018 | 7,902 |
| Florida | 217 | 240 | 490 | 176 | 956 | 994 |
| North Carolina | 3,346 | 3,123 | 1,732 | 2,016 | 1,635 | 2,269 |
| Norfolk | 8,751 | 7,522 | 11,232 | 9,171 | 6,697 | 11,302 |
| City Point, &c. | 684 | 427 | 453 | 121 | 611 | |
| Total this week | 109,676 | 78,075 | 107,331 | 165,528 | 77,037 | 136,661 |
| Total since Sept. 1 | 3,404,927 | 2,914,258 | 3,050,966 | 2,715,815 | 2,166,957 | 2,787,780 |

The exports for the week ending this evening reach a total of 96,546 bales, of which 67,565 were to Great Britain, 14,257 to France, and 14,724 to rest of the Continent, while the stocks as made up this evening are now 853,076 bales. Below are the stocks and exports for the week, and also for the corresponding week of last season:

| Week ending Feb. 25. | Exported to | | | Total this week. | Same week 1875. | Stock. | |
|---|---|---|---|---|---|---|---|
| | Great Britain. | France | Continent. | | | 1876. | 1875. |
| New Orleans* | 30,028 | 5,562 | 7,429 | 43,019 | 22,746 | 380,121 | 300,755 |
| Mobile | 4,402 | 6,545 | 1,800 | 12,747 | 4,031 | 68,494 | 65,282 |
| Charleston | 7,338 | 2,000 | .... | 9,338 | 4,719 | 44,841 | 46,510 |
| Savannah | 5,014 | .... | 5,110 | 10,124 | 13,724 | 66,907 | 100 110 |
| Galveston† | 10,537 | .... | .... | 10,537 | 6,761 | 60,161 | 68,092 |
| New York | 8,687 | 150 | 385 | 8,622 | 14,191 | 169,633 | 174,431 |
| Norfolk | ... | .... | .... | | 1,903 | 16,919 | 8,599 |
| Other ports‡ | 2,159 | .... | .... | 2,159 | 11,503 | 46,000 | 59,401 |
| Total this week | 67,565 | 14,257 | 14,724 | 96,546 | 79,578 | 853,076 | 823,289 |
| Total since Sept. 1 | 1,356,448 | 236,216 | 454,694 | 2,097,258 | 1,705,014 | .... | .... |

* *New Orleans.*—Our telegram to-night from New Orleans shows that (besides above exports) the amount of cotton on shipboard and engaged for shipment at that port is as follows: For Liverpool, 74,000 bales; for Havre, 26,000 bales; for Continent, 52,000 bales; for coastwise ports, 5,000 bales; which, if deducted from the stock, would leave 223,000 bales representing the quantity at the landing and in presses unsold or awaiting orders.

† *Galveston.*—Our Galveston telegram shows (beside above exports) on shipboard at that port, not cleared: For Liverpool, 7,225 bales; for other foreign, 12,086 bales; for coastwise ports, 2,246 bales; which, if deducted from the stock, would leave remaining 28,654 bales.

‡ The exports this week under the head of "other ports" include from Boston 2,159 bales to Liverpool; from Philadelphia 520 bales to Liverpool.

From the foregoing statement it will be seen that, compared with the corresponding week of last season, there is an *increase* in the exports this week of 16,968 bales, while the stocks to-night are 29,787 bales *more* than they were at this time a year ago. The following is our usual table showing the movement of cotton at all the ports from Sept. 1 to Feb. 18, the latest mail dates:

| PORTS. | RECEIPTS SINCE SEPT. 1. | | EXPORTED SINCE SEPT. 1 TO— | | | | Coastwise Ports. | Stock. |
|---|---|---|---|---|---|---|---|---|
| | 1875. | 1874. | Great Britain | France | Other foreign | Total. | | |
| N. Orleans. | 1,039,892 | 810,980 | 402,544 | 131,117 | 148,479 | 732,140 | 118,253 | 373,397 |
| Mobile | 306,683 | 282,355 | 87,609 | 11,978 | 38,280 | 137,867 | 96,067 | 73,897 |
| Charlest'n* | 362,636 | 380,461 | 104,250 | 45,783 | 57,267 | 206,653 | 91,274 | 51,073 |
| Savannah | 465,774 | 519,507 | 139,101 | 26,035 | 119,593 | 284,732 | 111,770 | 74,438 |
| Galveston* | 400,092 | 297,654 | 144,348 | 4,111 | 21,417 | 169,876 | 172,932 | 65,758 |
| New York | 135,780 | 84,063 | 246,268 | 1,765 | 40,710 | 288,738 | .... | 162,675 |
| Florida | 11,037 | 11,325 | .... | .... | .... | .... | 11,037 | .... |
| N. Carolina | 80,409 | 73,843 | 20,400 | .... | 2,301 | 22,701 | 64,097 | 3,569 |
| Norfolk* | 399,957 | 322,914 | 87,517 | 1,817 | .... | 89,334 | 290,919 | 21,223 |
| Other ports | 72,931 | 43,046 | 56,789 | .... | 11,823 | 68,611 | .... | 39,000 |
| Tot. this yr. | 3,295,251 | .... | 1288,883 | 271,959 | 439,870 | 2000,712 | 959,379 | 865,030 |
| Tot. last yr. | .... | 2,836,183 | 1189,978 | 191,018 | 241,422 | 1625,436 | 911,568 | 840 016 |

* Under the head of *Charleston* is included Port Royal, &c.; under the head of *Galveston* is included Indianola, &c.; under the head of *Norfolk* is included City Point, &c.

These mail returns do not correspond precisely with the total of the telegraphic figures, because in preparing them it is always necessary to incorporate every correction made at the ports.

The market has been very dull and depressed for cotton on the spot, during the whole week, and prices have further declined. Quotations were on Monday marked down 1 16c., to 12¼c., for Middling Uplands, but this quotation was wholly nominal, as representing the views of holders rather than prices actually paid; for "short notices," February contracts sold on Monday at 12 19 32c. Such little demand as has existed has been mainly from home spinners. Gold and exchange have favored shippers, but the rapid decline of prices in foreign markets has kept export

business within narrow limits. Receipts at New Orleans and Memphis have been fully up to the highest estimates—New Orleans returning a considerable increase over last week and more than doubling on the corresponding week last year; but at other points and at most of the inland towns receipts have been comparatively small. Yesterday, the market was very dull, under a further decline at Liverpool and lower gold here, but quotations were not reduced. To day the market was rather more steady, but very quiet. For future delivery, there was during Monday and Wednesday a state of semi panic prevailing in the market, and the opening on Thursday morning was weak, the lowest prices showing a decline from Saturday of 5 16c. for the early months and ¼c. for the later months. At this decline, however, the demand became very active, and, in the course of Thursday, even in the face of a further decline at Liverpool and lower gold here, there was some recovery, especially for the later months, the result of the demand, which is natural after a sharp decline, to cover contracts put out at higher prices. But this improvement was not long maintained, and the closing prices were 1-16@¼c. lower, with this difference, however, from Monday's and Wednesday's markets, that the later months declined most. The demand for April delivery was very active. To-day, there was a sharp reaction; prices were at one time ¼c. higher, but the close was quiet, with part of this advance lost.

The total sales for forward delivery for the week are 179,100 bales, including —— free on board. For immediate delivery the total sales foot up this week 3,629 bales, including 342 for export, 2,182 for consumption, 605 for speculation, and —— in transit. Of the above, —— bales were to arrive. The following are the closing quotations:

| New Classification. | Uplands. | Alabama. | New Orleans. | Texas |
|---|---|---|---|---|
| Ordinary.....per lb. | 9 3-16 @.... | 9 3-16 @.... | 9 3-16 @.... | 9 3-16 @... |
| Strict Ordinary..... | 10 1-16 @.... | 10 1-16 @ ... | 10 1-16 @.... | 10 1-16 @... |
| Good Ordinary..... | 10 11-16@.... | 10 11-16@ ... | 10 13-16@ ... | 10 13-16@... |
| Strict Good Ordinary..... | 11 7-16 @.... | 11 7-16 @... | 11 9-16 @.... | 11 9-16 @... |
| Low Middling..... | 11 15-16@.... | 12 1-16 @.... | 12 3-16 @.... | 12 3-16 @... |
| Strict Low Middling..... | 12 7-16 @.... | 12 9-16 @ ... | 12 11-16@.... | 12 11-16@... |
| Middling..... | 12¾ @.... | 12¾ @.... | 12 15-16@.... | 12 15 16@... |
| Good Midling..... | 13¼ @.... | 13¼ @.... | 13¼ @.... | 13¼ @... |
| Strict Good Middling..... | 13⅝ @ .. | 13¾ @.... | 13⅝ @.... | 13¾ @... |
| Middling Fair..... | 14 @... | 14¼ @.... | 14¼ @.... | 14¼ @... |
| Fair..... | 14¾ @.... | 15 @.... | 15 ¼ @.... | 15⅝ @... |

STAINED.

| | | | |
|---|---|---|---|
| Good Ordinary..... | 9 5-16 | Low Middling..... | 10 15-16 |
| Strict Good Ordinary..... | 10 7-16 | Middling..... | 11 13-16 |

Below we give the sales of spot and transit cotton and price of *Uplands* at this market each day of the past week:

| Now Classification. | SALES. Exp't. | Con-sump. | Specu-la'n | Tran-sit. | Total. | PRICES. Ord'ry | Good Ord'ry. | Low Midl'g. | Mid-dling. |
|---|---|---|---|---|---|---|---|---|---|
| Saturday..... | 100 | 191 | 100 | .... | 394 | 9¼ | 10¼ | 12 | 12 13-16 |
| Monday..... | 460 | 718 | 407 | .... | 1,555 | 9 3-16 | 10 11-16 | 11 15-16 | 12¼ |
| Tuesday..... | ..... | Wash | ington's | Birth | day. | Holl | day..... | ..... | ..... |
| Wednesday.... | 200 | 571 | 75 | .... | 846 | 9 3-16 | 10 11-16 | 11 15-16 | 12¼ |
| Thursday..... | 96 | 289 | 23 | .... | 408 | 9 3-16 | 10 11-16 | 11 15-16 | 12¼ |
| Friday..... | 16 | 410 | .... | .... | 426 | 9 3-16 | 10 11-16 | 11 15-16 | 12¼ |
| Total..... | 612 | 2,182 | 605 | .... | 3,629 | .... | .... | .... | .... |

Delivered on contract, during the week, 700 bales.

For forward delivery the sales (including —— free on board) have reached during the week 179,100 bales (all middling or on the basis of middling), and the following is a statement of the sales and prices:

| For February. bales. | cts. | For April. bales. | cts. | bales. | cts. | bales. | cts. |
|---|---|---|---|---|---|---|---|
| 100 s. n. | 12 11-32 | 2,100 | 12 11-16 | 600 | 13 5-16 | 4,300 | 13¼ |
| 100 s. n. | 12 15-32 | 1,800 | 12 23-32 | 2,200 | 13 11-32 | 300 | 13 17-32 |
| 500 | 12¼ | 4,400 | 12¾ | 1,300 | 13¾ | 2,000 | 13 9-16 |
| 100 | 12 9-16 | 3,700 | 12 25-32 | 100 | 13 13-32 | 1,500 | 13 19 32 |
| 200 s. n. | 12 19-32 | 4,700 | 12 13-16 | 45,000 total May. | | 1,800 | 13¾ |
| 200 | | 2,500 | 12 27-32 | | | 100 | 13 21-32 |
| 100 s. n. | 12¾ | 2,900 | 12¾ | | | 200 | 13 11-16 |
| 600 | | 7,400 | 12 29-32 | For June. | | 900 | 13¾ |
| 100 | 12 21-32 | 900 | 12 15-16 | 700 | 13 3-16 | 1,000 | 13 25-32 |
| 200 | 12¾ | 700 | 12 31-32 | 1,300 | 13 7-32 | 1,000 | 13 13-16 |
| 2,200 total Feb. | | 4,300 | 13 | 2,400 | 13¾ | 300 | 13 27-32 |
| | | 100 | 13 1-32 | 2,300 | 13 9-32 | 16,200 total July. | |
| For March. | | 600 | 13 3-32 | 4,000 | 13 5-16 | | |
| 1,600 | 12 13-32 | 1,700 | 13¼ | 3,600 | 13 11-32 | For August. | |
| 3,500 | 12 7-16 | 1,900 | 13 5-32 | 2,500 | 13¾ | 400 | 13 9-16 |
| 100 s. n. | 12 15-32 | 46,300 total April. | | 2,500 | 13 13-32 | 1,100 | 13 19-32 |
| 2,100 | | | | 100 | 13 7-16 | 1,400 | 13¾ |
| 2,200 | 12¾ | For May. | | 1,200 | 13 15-32 | 100 | 13 21-32 |
| 3,700 | 12 17-32 | 1,800 | 12 15-16 | 4,800 | 13¾ | 700 | 13 11-16 |
| 300 | 12 9-16 | 6,400 | 12 31-32 | 1,200 | 13 17-32 | 900 | 13 23-32 |
| 3,300 | 12 19-32 | 3,800 | 13 | 1,100 | 13 9-16 | 200 | 13¾ |
| 3,200 | 12¾ | 2,500 | 13 1-32 | 2,700 | 13 19-32 | 100 | 13 13-16 |
| 500 | 12 21-32 | 2,100 | 13 1-16 | 400 | 13¾ | 1,300 | 13¾ |
| 900 | 12 11-16 | 4,300 | 13 3-32 | 900 | 13 21-32 | 800 | 13 29-32 |
| 1,200 | 12 23-32 | 7,500 | 13¼ | 31,700 total June. | | 400 | 13 15-16 |
| 300 | 12¾ | 5,100 | 13 5-32 | | | 200 | 13 31-32 |
| 1,500 | 12 13-16 | 800 | 13 8-16 | For July. | | | |
| 3,000 | 12 27-32 | 400 | 13 7-32 | 300 | 13 13-32 | | |
| 3,000 | 12¾ | 3,500 | 13¼ | 2,800 | 13 7-16 | 6,500 total Aug. | |
| 31,200 total March. | | 1,500 | 13 9-32 | 300 | 13 15-32 | | |

The following exchanges have been made during the week:
11-32c. pd. to exch. 700 Feb. for April.
17-32c. pd. to exch. 100 March for May.

The following will show spot quotations and the closing prices bid for futures at the several dates named:

MIDDLING UPLANDS—AMERICAN CLASSIFICATION.

| | Fri. | Sat. | Mon. | Tues. | Wed. | Thurs. | Fri. |
|---|---|---|---|---|---|---|---|
| On spot..... | 12 13-16 | 12 13-16 | 12¾ | | 12¾ | 12¾ | 12¾ |
| February..... | 12 23-32 | 12 23-32 | 12 29-32 | | 12 7-16 | 12¾ | 12¾ |
| March..... | 12 13-16 | 12 13-16 | 12 21-32 | | 12¾ | 12 13-32 | 12 17-32 |
| April..... | 13 3-32 | 13 3-32 | 12 15-16 | | 12 25-32 | 12 11-16 | 12¾ |
| May..... | 13 11-32 | 13 11-32 | 13 7-32 | | 13 1-16 | 12 15-16 | 13 5-32 |
| June..... | 13 9-16 | 13 13-32 | 13 15-32 | | 13 5-16 | 13 3-16 | 13 13 32 |
| July..... | 13 25-32 | 13 13-16 | 13 11-16 | Holiday | 13 17-32 | 13 13-32 | 13 1-32 |
| August..... | 13 29-32 | 13 15-16 | 13 27-32 | | 13 23-32 | 13 9-16 | 13 25-32 |
| Sales spot..... | 357 | 391 | 1,555 | | 316 | 408 | 423 |
| Sales future... | 39,400 | 20,500 | 28,400 | | 41,300 | 42,900 | 46,900 |
| Gold..... | 113¾ | 113¾ | 111 | | 111¼ | 113¾ | 113¾ |
| Exchange..... | 4.83¾ | 4.81 | 4.81¾ | | 4.81¾ | 4.81¼ | 4.81 |

THE VISIBLE SUPPLY OF COTTON, as made up by cable and telegraph, is as follows. The continental stocks are the figures of last Saturday, but the totals for Great Britain and the afloat for the Continent are this week's returns, and consequently brought down to Thursday evening; hence, to make the totals the complete figures for to-night (Feb. 25), we add the item of exports from the United States, including in it the exports of Friday only:

| | 1876 | 1875. | 1874. | 1873. |
|---|---|---|---|---|
| Stock at Liverpool..... | 838,000 | 712,000 | 723,000 | 625,000 |
| Stock at London..... | 65,250 | 127,250 | 195,750 | 196,000 |
| Total Great Britain stock .... | 903,250 | 839,250 | 918,750 | 721,000 |
| Stock at Havre..... | 222,500 | 123,500 | 133,000 | 189,000 |
| Stock at Marseilles..... | 5,250 | 9,500 | 11,000 | 12,000 |
| Stock at Barcelona..... | 67,000 | 68,000 | 33,500 | 47,000 |
| Stock at Hamburg..... | 20,000 | 10,500 | 20,000 | 29,000 |
| Stock at Bremen..... | 42,500 | 37,750 | 27,500 | 33,000 |
| Stock at Amsterdam..... | 41,500 | 46,000 | 66,000 | 65,000 |
| Stock at Rotterdam..... | 16,750 | 12,500 | 25,500 | 8,000 |
| Stock at Antwerp..... | 12,000 | 6,000 | 14,250 | 25,000 |
| Stock at other continental ports.. | 13,500 | 12,000 | 26,000 | 87,000 |
| Total continental ports..... | 443 000 | 330,700 | 351,750 | 451,000 |
| Total European stocks..... | 1,346,250 | 1,169,950 | 1,273,500 | 1,172,000 |
| India cotton afloat for Europe.... | 131,000 | 223,000 | 169,000 | 216,000 |
| American cotton afloat for Europe | 542,000 | 550,000 | 509,000 | 593,000 |
| Egypt, Brazil, &c., afloat for E'rope | 54,000 | 58,000 | 84,000 | 85,000 |
| Stock in United States ports..... | 853,076 | 823,289 | 871,560 | 513,978 |
| Stock in U. S. interior ports..... | 121,973 | 119,600 | 131,021 | 97,921 |
| United States exports to-day..... | 10,000 | 12,000 | 15,000 | 10,000 |
| Total visible supply. ..bales. | 3,060,299 | 2,955,839 | 3,056,081 | 2,716,891 |
| Of the above, the totals of American and other descriptions are as follows: | | | | |
| *American*— | | | | |
| Liverpool stock..... | 479,000 | 390,000 | 338,000 | 196,000 |
| Continental stocks..... | 260,000 | 146,000 | 165,000 | 128,000 |
| American afloat to Europe..... | 542,000 | 550,000 | 509,000 | 592,000 |
| United States stock..... | 853,076 | 823,289 | 871,560 | 514,978 |
| United States interior stocks..... | 124,973 | 119,601 | 164,021 | 97,921 |
| United States exports to-day..... | 10,000 | 14,000 | 15,000 | 10,000 |
| Total American.....bales. | 2,269,049 | 2,040,889 | 2,032,581 | 1,567,894 |
| *East Indian, Brazil, &c.*— | | | | |
| Liverpool stock..... | 359,000 | 322,000 | 385,000 | 329,000 |
| London stock..... | 65,250 | 127,250 | 195,750 | 196,000 |
| Continental stocks..... | 184,000 | 181,700 | 189,750 | 323,000 |
| India afloat for Europe..... | 131,000 | 224,000 | 169 000 | 216,000 |
| Egypt, Brazil, &c., afloat .. ..... | 53,000 | 58,000 | 84,000 | 85,000 |
| Total East India, &c..... | 791,250 | 914 950 | 1,023,500 | 1,149,000 |
| Total American..... | 2,269,049 | 2,040,889 | 2,032,581 | 1,567,841 |
| Total visible supply.... bales. | 3,060,299 | 2,955,839 | 3,056,081 | 2,716,894 |
| Price Middling Uplands, Liverp'l. | 6 3-16d. | 7⅜d. | 7¾d. | 9¼d |

These figures indicate an *increase* in the cotton in sight to-night of 104,460 bales as compared with the same date of 1875, an *increase* of 4,218 bales as compared with the corresponding date of 1874, and an *increase* of 343,405 bales as compared with 1873.

AT THE INTERIOR PORTS the movement—that is the receipts and shipments for the week and stock to-night, and for the corresponding week of 1875—is set out in detail in the following statement:

| | Week ending Feb. 25, 1876. Receipts. | Shipments. | Stock. | Week ending Feb. 26, 1875. Receipts. | Shipments. | Stock. |
|---|---|---|---|---|---|---|
| Augusta, Ga..... | 1,813 | 2,703 | 14,427 | 2,476 | 4,704 | 15,350 |
| Columbus, Ga..... | 451 | 1,146 | 10,500 | 646 | 1,845 | 11,002 |
| Macon, Ga..... | 525 | 631 | 7,278 | 852 | 1,324 | 8,690 |
| Montgomery, Ala.. | 609 | 714 | 9,107 | 526 | 1,199 | 8,338 |
| Selma, Ala..... | 1,505 | 1,360 | 7,481 | 1,100 | 1,566 | 5,139 |
| Memphis, Tenn.... | 14,770 | 10,826 | 68,513 | 6,616 | 11,909 | 68,442 |
| Nashville, Tenn.... | 1,483 | 1,497 | 7,669 | 1,833 | 2,384 | 17,659 |
| Total, old ports. | 21,161 | 19,377 | 124,973 | 14,049 | 24,879 | 119,609 |
| Dallas, Texas..... | 136 | 262 | 943 | 289 | 279 | 1,296 |
| Jefferson, Texas... | 1,076 | 1,011 | 6,295 | 902 | 689 | 2,953 |
| Shreveport, La..... | 3,610 | 4,064 | 8,291 | 2,620 | 3,805 | 4,270 |
| Vicksb'g, Miss..... | 5,400 | 8,529 | 5,611 | 2,281 | 2,268 | 2,906 |
| Columbus, Miss.... | 181 | 445 | 1,900 | 143 | 1,380 | 970 |
| Eufaula, Ala..... | 174 | 474 | 3,128 | 432 | 629 | 1,752 |
| Griffin, Ga..... | 83 | 152 | 1,205 | 170 | 288 | 625 |
| Atlanta, Ga..... | 568 | 388 | 3,878 | 505 | 943 | 2,178 |
| Rome, Ga..... | 320 | 1,059 | 1,696 | 334 | 451 | 1,055 |
| Charlotte, N. C .... | 691 | 524 | 759 | 921 | 1,092 | 876 |
| St. Louis, Mo.... | 7,660 | 9,552 | 27,246 | 2,335 | 8,284 | 27,750 |
| Cincinnati, O..... | 3,019 | 2,216 | 12,605 | 3,309 | 2 857 | 17 557 |
| Total, new ports | 23,003 | 28,676 | 73 590 | 14,301 | 17,965 | 64,138 |
| Total, all..... | 44,169 | 48.053 | 198,563 | 28,350 | 42,841 | 183,738 |

The above totals show that the old interior stocks have *increased* during the week 1,781 bales, and are to-night 5,373 bales *more* than at the same period last year. The receipts at same towns have been 7,112 bales *more* than the same week last year.

BOMBAY SHIPMENTS.—According to our cable despatch received to-day, there have been 9,000 bales shipped from Bombay to Great Britain the past week, and 11,000 bales to the Continent; while the receipts at Bombay during this week have been 25,000 bales. The movement since the 1st of January is as follows. These are the figures of W. Nicol & Co., of Bombay, and are brought down to Thursday, Feb. 24:

| | Shipments this week. Great Britain. | Con-tinent. | Total. | Shipments since Jan. 1. Great Britain. | Con-tinent. | Total. | Receipts. This week. | Since Jan. 1. |
|---|---|---|---|---|---|---|---|---|
| 1876..... | 9,000 | 11,000 | 20,000 | 52,000 | 56 000 | 108,000 | 25,000 | 154,000 |
| 1875..... | 20,000 | 13,000 | 33,000 | 152,000 | 72,000 | 224,000 | 57,000 | 311,000 |
| 1874. ... | 29,000 | 7,000 | 36,000 | 118,000 | 49,000 | 167,000 | 41,000 | 237,000 |

From the foregoing it would appear that, compared with last year, there is a *decrease* of 13,000 bales this year in the week's shipments from Bombay to Europe, and that the total movement since January 1 shows a *decrease* in shipments of 116,000 bales compared with the corresponding period of 1875.

WEATHER REPORTS BY TELEGRAPH.—The past week has been a pretty rainy one, though in most sections not more so than usual at this season of the year. Preparations for the next crop are progressing. In the Southwest we see that the wet weather is interfering with the plowing.

*Galveston, Texas.*—We are having too much rain—so much, in fact, that it interferes with plowing and the movement of the crop. This week it has rained on three days, two days hard and one light. It snowed in the northern part of the county on one day. The rainfall here has reached two inches and eighty-five hundredths, and the thermometer has averaged 56, the highest being 73 and the lowest 43.

*Indianola, Texas.*—We have had rain on two days, with a rainfall of one inch and twelve hundredths. The thermometer has averaged 56, the highest being 71 and the lowest 42.

*Corsicana, Texas.*—It has rained here on three days, but as the week closes there has been a favorable change. The rainfall reaches one inch and sixty hundredths. The thermometer has averaged 52, the highest being 75 and the lowest 35.

*Dallas, Texas.*—We have had rain on two days this week. We are having too much rain, plowing being suspended on that account. As the week closes there has been a favorable change. The rainfall this week has been three inches and fifty hundredths, and the thermometer has averaged 62, the highest being 68 and the lowest 32

*New Orleans, Louisiana.*—There were four rainy days here the past week, the rainfall reaching two and fifty hundredths inches. The thermometer has averaged 56.

*Shreveport, Louisiana.*—We had rain here on Sunday and Monday last, the rainfall reaching one inch and sixty-seven hundredths. The thermometer has averaged 52, the highest being 71 and the lowest 35.

*Vicksburg, Mississippi.*—There was rain one day the past week, the rainfall reaching eighty-six hundredths of an inch. Average thermometer during the week 52, highest 54 and lowest 49.

*Columbus, Mississippi.*—We had rain the early part of the week, the rainfall reaching one inch and twenty-five hundredths, but the latter part has been clear and pleasant. Average thermometer 55, highest 70 and lowest 39.

*Little Rock, Arkansas.*—Excepting Saturday and Monday last, when we had a slight rain, the weather the past week has been pleasant, the thermometer averaging 50 and ranging from 33 to 66. Total rainfall forty hundredths of an inch. Cotton of very inferior quality continues to come in goodly quantities.

*Nashville, Tennessee.*—It rained here slightly one day this week. The thermometer during the week has averaged 42, the highest being 54 and the lowest 30.

*Memphis, Tennessee.*—We had rain on one day during the week, the rest of the week being pleasant. The rainfall was twenty-five hundredths of an inch.

*Mobile, Alabama.*—It has rained constantly one day, and was cloudy one day, the remaining five days being pleasant. The rainfall was one inch and ninety-nine hundredths. The average thermometer was 53, the highest 67, and the lowest 38.

*Montgomery, Alabama.*—The early part of the week we had two rainy days, the rainfall reaching one inch and nineteen hundredths, but the latter part was clear and pleasant. The thermometer has ranged from 32 to 65, averaging 51.

*Selma, Alabama.*—We had two rainy days here the past week, the rainfall reaching one inch and fifty-five hundredths. The thermometer has averaged 48.

*Madison, Florida.*—Tel-gram not received.

*Macon, Georgia.*—There was one rainy day here the past week. The thermometer during the same period has averaged 47, the highest being 62, and the lowest 29.

*Atlanta, Georgia.*—It rained constantly two days of this week, the rainfall reaching one inch and thirty-eight hundredths. The thermometer has averaged 46, the extreme range being 26 and 60.

*Columbus, Georgia.*—Two days of the past week were showery, the rainfall reaching ninety-eight hundredths of an inch. The thermometer has averaged 49, the highest being 62 and the lowest 32.

*Savannah, Georgia.*—We have had rain on three days, and the rest of the week was cloudy, the rainfall reaching thirty-five hundredths of an inch. Average thermometer 54, highest 64, and lowest 45.

*Augusta, Georgia.*—We had a light rain on two days of the past week, the rainfall reaching thirty hundredths of an inch. The rest of the week has been pleasant. The thermometer has averaged 49, the extreme range being 32 to 66.

*Charleston, South Carolina.*—It was showery two days the past week, the rainfall reaching forty-seven hundredths of an inch. The thermometer has averaged 53, the extremes being 32 and 66.

The following statement we have also received by telegraph showing the height of the rivers at the points named at 3 o'clock Feb. 24. We give last year's figures (Feb. 26, 1875) for comparison.

| | Feb. 24, '76. Feet. | Inch. | Feb. 26, '75. Feet. | Inch. |
|---|---|---|---|---|
| New Orleans..Below high-water mark..... | 4 | 5 | 9 | 8 |
| Memphis.....Above low-water mark..... | 32 | 11 | 3 | 9 |
| Nashville.....Above low-water mark..... | 11 | 8 | 32 | 2 |
| Shreveport....Above low-water mark..... | 20 | 7 | 20 | 5 |
| Vicksburg....Above low-water mark..... | 42 | 1 | 18 | 11 |

New Orleans reported below high-water mark of 1871 until Sept. 9, 1874, when the zero of gauge was changed to high-water mark of April 15 and 16, 1874, which is 6-10ths of a foot above 1871, or 16 feet above low-water mark at that point.

AGRICULTURAL BUREAU'S CROP ESTIMATE.—In our editorial columns will be found an article showing what we think is the only legitimate conclusion from the Agricultural Bureau's crop eport.

INDIA CROP.—The latest mail dates from India begin to speak of the harm which we supposed must be developed from the unfavorable weather reported during the planting and start in the early districts.

Messrs. Finlay, Muir & Co., under date of Bombay, January 15, write that:

Mr. Dunlop, the Assistant Commissioner in charge of Cotton Statistics in Berar and the Central Provinces, has sent in his report regarding the condition and prospects in his districts, and these are more unfavorable than was expected. There is a decrease of 5,001 acres in the land under cotton in the Central Provinces, but an increase of 172,853 acres in Berar, or a net increase of 167,852 acres. But the out-turn will, he says, be very deficient, from excess of rain, and it is only late y that the serious nature of the damage has become apparent. He considered the average last season in the Central Provinces to have been 45 lbs. per acre, but this year he puts it at 27½ lbs. In Berar, last year, 55 lbs. per acre was about the produce, and this year he estimates it at 35¼ lbs. per acre. His estimate of the exports in 1875-76 is as follows: Hinguughaut crop, 15,000 bales; Berar crop, 191,000 bales, and Nerbudda Valley crop, 5,000 bales—against 30,737 bales, 274,414 bales and 6,078 bales respectively last year, or a total decrease of 97,309 bales. In Broach, a few carts of Kuppas have been received, but ginning is not expected to become general till the beginning of next month. The Dhollerah crop is the only one that will be early, and it is expected that receipts will be on a pretty free scale six weeks hence. March will, therefore, probably be the month during which receipts of cotton in Bombay will be largest. Accounts from Dharwar regarding exotic cotton continue bad, but indigenous plants are still healthy.

Messrs. W. Nicol & Co. report that:

Since our last circular was written the Assistant Cotton Commissioner of the Berars and Central Provinces has issued a report which represents crop prospects in these districts as infinitely more gloomy than we had been prepared for. The yield of Hinguughaut is estimated at 15,000 bales, or about half a crop, whilst the Oomrawuttee crop, which last year amounted to about 280,000 bales, is not expected to exceed 199,000 bales. From our own correspondents we have, this week, advices confirmatory of these estimates, and additional evidence is afforded by the scantiness of supplies, not only at the several markets, but in the villages all throughout the country. The unseasonable and heavy rainfalls in October must have caused immense damage. Latest advices from Broach report picking as becoming more general, and that the weather was in every respect favorable. In the Dhollerah districts the plants are said to be progressing satisfactorily towards maturity, and we expect to find a goodly quantity of Bhownuggur in this market next month.

Messrs. Peel, Cassels & Co., in their report dated Bombay, Jan. 17, have the following:

It was not thought at the time that the heavy rain which fell in the Berars in October had done much serious damage to the crop of Oomrawuttee, except in a few parts of the district, and until quite recently the reports which we have received from up-country agents have pointed to a satisfactory harvest on the whole. The official statement of the Assistant Cotton Commissioner, however, issued a few days ago, puts things in a much less favorable light, and, according to his report, we must consider the Oomrawuttee crop a partial failure, both as to quality and quantity. An increase in the area sown with cotton of 167,852 acres over last season will help to make up for the smaller yield per acre; but with respect to the quality of the cotton, which it was confidently expected would improve in the later pickings, private advices from Sheaganm, Khangaum, and Oomrawutteee itself, speak of the continued unsatisfactory quality of the cotton coming in, and of the growing feeling that there is not much better to follow.

The Hinguughaut crop suffered, though more intensely, from the causes which adversely affected Oomrawuttee. Our latest advices from Wurdah state that only 50 to 100 bales or so are arriving daily, a great part of this being of inferior quality, and this district is not now expected to send forward more than 15,000 bales in all.

In the Broach districts picking is going on steadily, and some cotton of nice quality may be expected to come to market by the end of the present month. Meantime the samples of the very first pickings show some stain, and cannot be sent forward as representing the new crop of this growth. As we are going to press we have seen a telegram, dated Broach, 8:50 A. M. this day, stating that the first pickings continue to show unsatisfactory quality.

The Dhollerah-Bhownuggur-Mowa crop continues to promise well, and though, in some of the Dhollerah districts, the out-turn will depend a good deal on the state of the weather during the next two or three weeks, there seems to be every reason to believe that this large crop, at least, will not be a disappointment. A sample of the first pickings of new Veravul just to hand shows a very nice quality.

The news regarding the new crop of Dharwar saw-ginned continues bad, the exotic plants still suffering from blight. The indigenous plants, on the other hand, are looking well, and there is every prospe t of a good and full crop of Comptah. The new crop of Tinnevelly is looking very well in the northern districts, and picking will probably commence early in February; but in the South the plants are a little later. A large out-turn of the new crop is generally looked for, present estimates pointing to 150,000 bales.

GUNNY BAGS, BAGGING, &C.—The market for bagging has been a shade more active during the past week, and it seems from what we can learn that about 4,000 rolls have been disposed of, which includes those rumored sold in our last issue, but full particulars are not given, though it is reported that a portion of this lot was sold at 12c. The market closes quiet. Bales are dull and nominal; India, 9@9¼c.; Borneo, 12¼@12½c. Bags quiet at 13¼c. for 440s. Butts are quiet, and only a small demand exists for spot lots, manufacturers being fully supplied for the present. Holders are asking 3⅜@3½c. For lots to arrive there has been a good demand, and we note sales during the the past ten days of about 10,000 bales at 2¼c., gold, and 2⅜@2⅝c., currency, for Feb., March and April shipments. At the close, February sailings are held at 2⅜c., gold, while lots for later months might still be had at 2¼c., gold.

LIVERPOOL, Feb. 25.—12:30 P. M.—BY CABLE FROM LIVERPOOL.—Estimated sales of the day were 10,000 bales, of which 2,000 bales were for export and speculation. Of to-day's sales 6,200 bales were American. The weekly movement is given as follows:

| | Feb. 4. | Feb. 11. | Feb. 18. | Feb. 25. |
|---|---|---|---|---|
| Sales of the week.. .....bales. | 49,000 | 55,000 | 57,000 | 52,000 |
| Forwarded..... | 18,000 | 22,000 | 26,000 | 18,000 |
| of which exporters took..... | 5,000 | 5,000 | 6,000 | 33,000 |
| of which speculators took..... | 4,000 | 5,000 | 5,000 | 7,000 |
| Total stock..... | 743,000 | 793,000 | 843,000 | 4,000 |
| of which American..... | 390,000 | 432,000 | 484,000 | 838,000 |
| Total import of the week..... | 104,000 | 121,000 | 122,000 | 479,000 |
| of which American..... | 73,000 | 87,000 | 98,000 | 60,000 |
| Actual export.. ..... | 6,000 | 5,000 | 4,000 | 40,000 |
| Amount afloat..... | 386,000 | 318,000 | 333,000 | 6,000 |
| of which American..... | 301,000 | 265,000 | 217,000 | 367,000 |
| Sales American..... | | 33,000 | 278,000 | |

The following table will show the daily closing prices of cotton for the week:

| *Spot.* | Satur. | Mon. | Tues. | Wednes. | Thurs. | Fri. |
|---|---|---|---|---|---|---|
| Mid. Upl'ds. | ..@6 5-16 | ..@6 5-16 | ..@6¼ | ..@6¼ | ..@6 3-16 | ..@6 3-16 |
| do Orl'ns. | ..@6¼ | ..@6¼ | ..@6 9-16 | ..@6 9-16 | ..@6½ | ..@6¼ |

The market at Manchester is dull and tending downwards.

*Futures.*

SATURDAY.—Feb. Uplands delivery, Low Mid. clause, 6 1-16d.
Jan.-Feb. Uplands shipment, Low Mid. clause, by sail, 6 3-16d.
Feb.-March Uplands shipment, Low Mid. clause, by sail, 6¼d.
March-April Uplands shipment, Low Mid. clause, by sail, 6 5-16d.
May-June Uplands delivery, Low Mid. clause, 6 9-32d.
June-July Uplands delivery, Low Mid. clause, 6 11-32d.

MONDAY.—January shipment from Mobile, Low Mid. clause, by sail, 6¼d.
April-May delivery, Uplands, Low Mid. clause, 6 7-32d.
May-June delivery, Uplands, Low Mid. clause, 6 5 16d.
June-July delivery, Uplands, Low Mid. clause, 6¾d.
January shipment, Uplands, Low Mid. clause, by sail, 6 7-32d.
Jan.-Feb. shipment, Uplands, Low Mid. clause, by sail, 6 3-16d.
March-April delivery, Uplands, Low Mid. clause, 6¾d.
Jan.-Feb. shipment, Uplands, Low Mid. clause, by sail, 6¼d.
May-June delivery, Uplands, Low Mid. clause, 6 9-32d.
June-July delivery, Uplands, Low Mid. clause, 6 11-32d.

TUESDAY.—January shipment, Mid. Uplands, regular contract, by sail, 6¼d.
March April delivery, Uplands, Low Mid. clause, 6 1 16d.
April-May delivery, Uplands, Low Mid. clause, 6 3-16d.
May-June delivery, Uplands, Low Mid. clause, 6¾d.
June-July delivery, Uplands, Low Mid. clause, 6 5-16d.
March-April delivery, Uplands, Low Mid. clause, 6 1-32d.
Feb.-March shipment, Uplands, Low Mid. clause, by sail, 6¾d.

WEDNESDAY.—Feb.-March shipment, Uplands, Low Mid. clause, 6 3-16d.
January shipment, Uplands, Low Mid. clause, by sail, 6 7-32d.
March shipment, Uplands, Low Mid. clause, 6¼d.
March-April delivery, Uplands, Low Mid. clause, 6 3-32d.
April-May delivery, Uplands, Low Mid. clause, 6 7-32d.
May-June delivery, Uplands, Low Mid. clause, 6 9-32d.
April-May delivery, Uplands, Low Mid. clause, 6 3-16d.

THURSDAY.—January shipment, Uplands, by sail, 6 1-16d.
January shipment, Uplands, Low Mid. clause, by sail, 6 3-16d.
March delivery, Uplands, 6d.
May-June delivery, Uplands, 6 3-16d.
January shipment, Uplands, Low Mid. clause, by sail, 6 5-32d.
Jan.-Feb. shipment, Uplands, Low Mid. clause, by sail, 6 5-32d.
April-May delivery, Uplands, Low Mid. clause, 6 5-32d.
Feb.-March shipment, Uplands, Low Mid. clause, by sail, 6 3-16d.
March-April shipment, Uplands, Low Mid. clause, by sail, 6¼d.
April-May delivery, Uplands, Low Mid. clause, 6¾d.
May-June delivery, Uplands, Low Mid. clause, 6 7-32d.
March-April delivery, Uplands, Low Mid. clause, 6 1-32d.

FRIDAY.—April-May delivery, Uplands, Low Mid. clause, 6¾d.
June-July delivery, Uplands, Low Mid. clause, 6¾d.
March delivery, Uplands, Low Mid. clause, 6d.
May-June delivery, Uplands, Low Mid clause, 6 3-16d.
January shipment from Mobile, Low Mid. clause, 6 5-32d.
March-April delivery, Uplands, 5 15-16d.
Jan.-Feb. shipment, Uplands, Low Mid. clause, by sail, 6¼d.

THE EXPORTS OF COTTON from New York, this week, show an increase, as compared with last week, the total reaching 8,622 bales, against 5,080 bales last week. Below we give our usual table showing the exports of cotton from New York, and their direction, for each of the last four weeks; also the total exports and direction since Sept. 1, 1875; and in the last column the total for the same period of the previous year.

**Exports of Cotton (bales) from New York since Sept. 1, 1875**

| EXPORTED TO | WEEK ENDING Feb. 2. | Feb. 9. | Feb. 16. | Feb. 23. | Total to date. | Same period prev'us year. |
|---|---|---|---|---|---|---|
| Liverpool | 9,599 | 9,625 | 4,583 | 8,087 | 252,606 | 206,120 |
| Other British Ports | .... | .... | 100 | .... | 1,544 | .... |
| **Total to Gt. Britain** | 9,599 | 9,625 | 4,683 | 8,087 | 254,350 | 206,120 |
| Havre | ... | 6 | .... | 150 | 1,915 | 4,351 |
| Other French ports | .... | ... | .... | .... | .... | .... |
| **Total French** | .... | 5 | . . | 150 | 1,915 | 4,251 |
| Bremen and Hanover | 57 | 100 | .... | .... | 19,559 | 12,943 |
| Hamburg | 19 | .... | 397 | .... | 8,324 | 15,084 |
| Other ports | 463 | .... | .... | 373 | 12,791 | 1,950 |
| **Total to N. Europe** | 569 | 100 | 397 | 373 | 40,674 | 29,927 |
| Spain, Oporto & Gibraltar & c | .... | .... | .... | 12 | 12 | 10 |
| All others | .... | .... | .... | .... | 409 | .... |
| **Total Spain, &c** | .... | .... | .... | 12 | 421 | 16 |
| **Grand Total** | 10,168 | 9,730 | 5,080 | 8,622 | 297,360 | 240,408 |

The following are the receipts of cotton at New York, Boston, Philadelphia and Baltimore for the last week, and since Sept. 1, '75:

| RECE'TS FROM— | NEW YORK. This week. | Since Sept. 1. | BOSTON. This week. | Since Sept. 1. | PHILADELP'IA This week. | Since Sept. 1. | BALTIMORE. This week. | Since Sept. 1 |
|---|---|---|---|---|---|---|---|---|
| New Orleans | 2,012 | 88,911 | .... | 7,263 | 292 | 422 | . . | ... |
| Texas | 1,337 | 52,583 | .... | 3,629 | .... | .... | .... | .... |
| Savannah | 1,260 | 69,469 | 1,111 | 17,813 | 126 | 12,857 | ... | 10,550 |
| Mobile | ... | .... | .... | 1,692 | ... | .... | . . | ... |
| Florida | 93 | 6,779 | .... | .... | .... | .... | ... | ... |
| S'th Carolina | 861 | 75,113 | .... | 1,216 | .... | .... | 26 | 8,944 |
| N'th Carolina | 1,397 | 39,646 | .... | .... | .... | .... | 558 | 17,701 |
| Virginia | 2,472 | 155,712 | 801 | 44,681 | .... | .... | 1,452 | 47,701 |
| North'n Ports | 150 | 7,010 | 1,490 | 57,278 | .... | .... | .... | .... |
| Tennessee, &c | 11,420 | 147,200 | 1,818 | 48,466 | 893 | 23,030 | 106 | 4,232 |
| Foreign | .... | 1,500 | .... | 4 | .... | ... | .... | ... |
| Total this year | 21,002 | 613,950 | 5,220 | 182,172 | 1,311 | 36,329 | 2,142 | 89,128 |
| Total last year | 16,075 | 570,500 | 5,356 | 100,627 | 1,144 | 41,102 | 2,662 | 89,367 |

SHIPPING NEWS.—The exports of cotton from the United States the past week, as per *latest mail* returns, have reached 107,033 bales. So far as the Southern ports are concerned, these are the same exports reported by telegraph, and published in THE CHRONICLE last Friday. With regard to New York, we include the manifests of all vessels cleared up to Wednesday night of this week.

| | Total bales. |
|---|---|
| NEW YORK—To Liverpool, per steamers Adriatic, 1,966 . . City of Paris, 960....Java, 486 The Queen, 1,567 . . Wyoming, 1,958 . . per ship Paulina, 1,210 | 8,087 |
| To Havre, per steamer Amerique, 150 | 150 |
| To Antwerp, per steamer A. Andre, 373 | 373 |
| To Gibraltar, per brig Alice, 12 | 12 |
| NEW ORLEANS—To Liverpool, per steamer Marina, 3,200....per ships Cora Linn, 3,363 and 126 sacks seed cotton....Royal Charley, 3,050... Livingstone, 2,068....Elwell, 4,743....per barks Sandirk, 1,801....Gunhilda, 1,666....St. Patrick, 2,130 | 22,263 |
| To Cork, per bark Vanguard, 4,320 | 4,320 |
| To Havre, per ships John Watt, 3,593....President, 8,577....per barks Albert, 2,539 ..Kong Care, 1,340 | 11,049 |
| To Rouen, per bark John Feugt, 400 | 400 |
| To Bremen, per bark Auguste, 2,253 | 2,253 |
| To Amsterdam, per ship Jupiter, 1,954 | 1,954 |
| To Reval, per ship B. F. Metcalf, 3,512 | 3,512 |
| To Nordkoping, per bark Johannes Foss, 1,162 | 1,162 |
| To Barcelona, per bark Jaruco, 1,110 | 1,110 |
| To Genoa, per barks Louisiana, 1,648....Lorn, 1,100 | 2,748 |
| To Vera Cruz, per steamer City of Havana, 1,470 | 1,470 |
| MOBILE—To Cork or Falmouth, per schooner W. L. Burroughs, 1,525... | 1,525 |
| To Havre, per brig B. H. Steenken, 731... per schooner Fred. A. Care, 1,380 | 2,114 |
| To Barcelona, per brig Snowdrop, 455 | 455 |
| CHARLESTON—To Liverpool, per ship Herbert Beech, 3,530 Upland and 370 Sea Island....per bark Mary B. Chapman, 2,029 Upland and 77 Sea Island | 5,706 |
| To Rouen, per brig Gerda, 723 Upland | 723 |
| To Reval, per bark Kong Oscar, 1,252 Upland | 1,252 |
| To Gottenburg, per brig Mets, 775 Upland | 775 |
| SAVANNAH—To Liverpool, per bark Moillamo, 2,460 Upland and 204 Sea Island | 2,664 |
| To Cork, for orders, per schooner Rex, 670 Upland | 670 |
| To Bremen, per bark John Itead, 1,882 Upland | 1,882 |
| To Gefle, per bark Tronvik, 1,105 Upland | 1,105 |
| TEXAS—To Liverpool, per ship Storm King, 3,748 and 8 Sea Island. . per barks Yarmouth, 2,455....Theodor, 1,600 .. Wayfarer, 2,028.. | 9,239 |
| To Cork, for orders, per bark Emanuel, 720....per schooner Wm. Hunter, 1,056 | 1,776 |
| To Havre, per bark Agon, 884 | 884 |
| To Bremen, per bark Nordcap, 1,200 | 1,200 |
| To Antwerp, per bark John Ellis, 2,066 | 2,066 |
| WILMINGTON—To Liverpool, per bark Hope, 935 | 935 |
| NORFOLK—To Liverpool, per ship Kinburn, 4,119. . per barks Mary, 1,926....Eliza S. Milligan, 2,137 | 8,184 |
| BOSTON—To Liverpool, per steamers Dominion, 598....Batavia, 815.... | 1,413 |
| BALTIMORE—To Liverpool, per steamer Austrian, 395 | 395 |
| To Bremen, per bark Johann, 500 | 500 |
| PHILADELPHIA—To Liverpool, per steamers Ohio, 239....City of Limerick, 468 | 707 |
| Total | 107,033 |

The particulars of these shipments, arranged in our usual form, are as follows:

| | Liverpool. | Cork. | Havre. | Bremen. | Antwerp. | Reval. | Barcelona. | Genoa. | Total. |
|---|---|---|---|---|---|---|---|---|---|
| New York | 8,087 | .... | 150 | ... | 373 | .... | ... | ... | 8,622 |
| New Orleans | 22,263 | 4,320 | 11,049 | 2,253 | .... | 3,512 | 1,110 | 2,748 | 52,241 |
| Mobile | .... | 1,525 | 2,114 | .... | .... | ... | 455 | .... | 4,094 |
| Charleston | 5,706 | .... | .... | .... | .... | 1,252 | .... | .... | 8,456 |
| Savannah | 2,664 | 670 | .... | 1,882 | .... | .... | .... | .... | 6,324 |
| Texas | 9,239 | 1,776 | 884 | 1,200 | 2,066 | .... | .... | .... | 15,165 |
| Wilmington | 935 | .... | .... | .... | .... | .... | .... | .... | 935 |
| Norfolk | 8,184 | .... | .... | .... | .... | .... | .... | .... | 8,184 |
| Baltimore | 395 | .... | .... | 500 | .... | .... | .... | .... | 895 |
| Boston | 1,413 | .... | .... | .... | .... | .... | .... | .... | 1,413 |
| Philadelphia | 707 | .... | .... | .... | .... | .... | .... | .... | 707 |
| Total | 59,593 | 8,291 | 14,197 | 5,835 | 2,439 | 4,764 | 1,565 | 2,748 | 107,033 |

Included in the above totals are, from New York 12 bales to Gibraltar; from New Orleans, 400 bales to Rouen, 1,954 bales to Amsterdam, 1,162 bales to Nordkoping, and 1,470 to Vera Cruz; from Charleston, 723 bales to Rouen and 775 bales to Gottenburg; from Savannah, 1,105 bales to Gefle.

Below we give all news received to date of disasters, &c., to vessels carrying cotton from United States ports:

AUSTRALIAN, str., Peters, from Mobile Feb. 9, of and for Liverpool, put into Norfolk 21st, having on the 15th in lat. 30, lon. 72, lost her rudder and rudder-post.

EGYPT, str. (Br.), from New York at Liverpool, Feb. 17, grounded at Egremont, in the Mersey, in avoiding another steamer, but backed off uninjured.

STATESMAN, str. (Br.), from New York at Liverpool, before reported, was cut down to within 6 inches of the water line on starboard bow by collision with the steamer Mexican, from Liverpool for Barbadoes, off the Bell Buoy Feb. 5th; the latter put back to Liverpool and transhipped her cargo to steamer Haytian. Cargo reported not damaged.

JUVENTA, ship (Br.), from Mobile for Liverpool, before reported at Key West, remained, Feb. 16, repairing and reloading.

PROGRESS—Captain Guilford, of str. Geo Sbattuck, returned to Halifax Feb. 1 from a cruise in search of the abandoned ship Progress, from Galveston for Liverpool, before reported; he made lat. 42:20, lon. 59:30, where the ship was abandoned evening of 13th. Cruised within a square of 100 miles, 50 miles from the supposed position where the ship was abandoned, but could find no trace of her. All other steamers that went out in search of the vessel have returned without having discovered any traces of the wreck. It is stated that the Progress was set on fire by the crew before being abandoned, and she was doubtless the burning vessel seen Feb. 8th, 9th and 10th by steamers City of Brooklyn, Pommerania, and Phoenician, respectively, and as the Progress had 400 tons of ballast in her, the wreck doubtless sunk.

THERESE, ship, Shaw, from Mobile, which put into Falmouth, Feb. 7, for repairs, arrived at her port of destination, Bremen, on the 19th. The Therese had experienced a hurricane Jan. 27th and 28th, receiving much damage to trusses and other iron work aloft.

TURKESTAN, ship (Br.), Brown, from New York for Liverpool, went ashore at Port Madoc (Wales), Feb. 16. The crew landed, but the officers remained on board. A tug and lifeboat were in attendance. The ship remained fast aground on the 21st; though in a somewhat sheltered position, was being lightened, and will probably come off. The captain and his officers were still on board.

RHONE (Br.)—One hundred and sixty-eight bales damaged cargo (cotton) of brig Rhone, from New Orleans for Bremen, were sold at Nieuwe Diep prior to Feb. 5, realizing £1,375.

CHARLES A. COULOMB, schr., Fennimore, from Galveston for Boston, at Vineyard Haven Feb. 17, lost foresail and foregaff on the 14th, in a squall.

Cotton freights the past week have been as follows:

| | Liverpool. Steam. | Sail. | Havre. Steam. | Sail. | Bremen. Steam. | Sail. | Hamburg. Steam. | Sail |
|---|---|---|---|---|---|---|---|---|
| | d. | d. | c. | c. | c. | c. | c. | c. |
| Saturday | ..@5-16 | ..@¼ | ..@⅜ | .. | 1 comp. | 11-16 | 1 comp. | . |
| Monday | . @¼ | ..@¼ | ..@⅜ | | ⅜ | ... | ⅜ | .. |
| Tuesday | ..... | Washington's Birthday—Holiday | | | | | | |
| Wednesday | ..@¼ | ..@¼ | ..@⅜ | .. | ⅜ | ... | ⅜ | .. |
| Thursday | ..@¼ | ..@¼ | ..@⅜ | .. | ⅜ | ... | ⅜ | .. |
| Friday | ..@¼ | ..@¼ | ..@⅜ | .. | ⅜ | ... | ⅜ | .. |

## BREADSTUFFS.

FRIDAY, P. M., February 25, 1876.

The flour market has been inactive the past week, and prices have rather favored buyers, though no general decline can be quoted. Common shipping extras have not met with much inquiry, but the better qualities, at $5 85@6 00, with some as high as $6 75, have been selling fairly. The wants of the local trade have been comparatively light, but supplies are quite moderate,

and buyers have obtained no decided advantage. Extreme low grades are more plenty. Rye flour and corn meal have slightly declined. To-day the market was very dull. Shippers' bids were reduced and prices generally drooping.

The wheat market opened dull, and low grades of spring growths declined, but on Wednesday a brisk export demand sprung up for the finer qualities of reds, with a considerable business at $1 44 for amber winter in store, $1 34@$1 36 for No. 1 spring in store and afloat, $1 24 for new, and $1 29 for old No. 2 Milwaukee in store, $1 23 for old No. 2 Chicago in store. There was also a better business in low grades, mainly No. 3 Chicago at $1 06@$1 08 in store and afloat. Yesterday the demand was good, with prices rather firmer. To day the market was dull and 1c.@2c. lower.

Indian corn has been without important variation, though showing some slight depression early in the week, and the speculation for the future account quite dull. Supplies have been more liberal at this point and at the West, but gold has advanced and freights have declined, by means of which shippers have been enabled to purchase more freely. New mixed, regular inspection, sold yesterday at 64@64¼c. on the spot, with 63¾c. bid and 64c. asked for March delivery. Southern corn has been scarce. To-day the market was firm at 60@65c. for new mixed on the spot, and 63½c., regular inspection, for March.

Rye has been dull and nominal. Canada peas drooping and unsettled. Barley, at some concessions to buyers, has been more active.

Oats have scarcely varied throughout the week, but closed with some depression exhibited in the poorer qualities.

The following are closing quotations:

| Flour. | | | Grain. | | |
|---|---|---|---|---|---|
| No. 2 | ₰ bbl. | $3 25@ 4 00 | Wheat—No.3 spring,bush. | $1 06@ | 1 11 |
| Superfine State & Western | | 4 25@ 4 65 | No. 2 spring | 1 18@ | 1 25 |
| Extra State, &c. | | 5 00@ 5 25 | No. 1 spring | 1 30@ | 1 36 |
| Western Spring Wheat extras | | 4 90@ 5 30 | Red Western | 1 10@ | 1 30 |
| do XX and XXX | | 5 60@ 6 75 | Amber do | 1 35@ | 1 47 |
| do winter wheat X and XX | | 6 25@ 8 75 | White | 1 40@ | 1 55 |
| City shipping extras | | 5 40@ 6 10 | Corn—West'n mix'd,new | 60@ | 65 |
| City trade and family brands | | 6 25@ 8 00 | Yellow Western, new | 64@ | 65 |
| Southern bakers' and family branda | | 7 00@ 8 75 | Southern new | 60@ | 66 |
| Southern shipp'g extras | | 6 50@ 6 75 | Rye | 82@ | 88 |
| Rye flour, superfine | | 4 65@ 4 90 | Oats—Mixed | 44@ | 49 |
| Corn meal—Western, &c. | | 2 75@ 3 15 | White | 48@ | 52 |
| Corn meal—Br'wine, &c. | | 3 40@ 3 50 | Barley—Canada West | 1 00@ | 1 25 |
| | | | State, 2-rowed | 75@ | 90 |
| | | | State, 4-rowed | ....@ | .... |
| | | | Barley Malt—State | 95@ | 1 25 |
| | | | Canadian | 1 20@ | 1 40 |
| | | | Peas—Canada,bond&free | 1 00@ | 1 20 |

The movement in breadstuffs at this market has been as follows:

| | Receipts at New York. | | | Exports from New York. | | | |
|---|---|---|---|---|---|---|---|
| | 1876. | | | 1876. | | 1875. | |
| | For the week. | Since Jan. 1. | Since Jan. 1, '75. | For the week. | Since Jan. 1. | For the week. | Since Jan. 1. |
| Flour, bbls. | 42,686 | 686,137 | 438,032 | 25,744 | 200,564 | 25,409 | 265,832 |
| C. meal, " | 3,513 | 29,054 | 31,851 | 2,392 | 22,616 | 3,131 | 21,447 |
| Wheat, bus. | 76,460 | 1,558,381 | 900,209 | 296,770 | 2,350,062 | 330,681 | 1,883,515 |
| Corn, " | 249,962 | 2,154,383 | 2,907,485 | 184,072 | 2,093,111 | 208,594 | 2,289,727 |
| Rye, " | .... | 21,098 | 6,300 | .... | 15,387 | 800 | 200 |
| Barley, " | 73,580 | 818,361 | 240,531 | .... | .... | .... | 90 |
| Oats " | 103,154 | 869,454 | 889,094 | 3,966 | 45,693 | 4,128 | 16,873 |

The following tables show the Grain in sight and the movement of Breadstuffs to the latest mail dates:

RECEIPTS AT LAKE AND RIVER PORTS FOR THE WEEK ENDING FEB. 19, 1876, AND FROM AUGUST 1, 1875, TO FEB. 19, 1876:

| At— | Flour, bbls. (196 lbs.) | Wheat, bush (60 lbs.) | Corn, bush. (56 lbs.) | Oats, bush. (32 lbs.) | Barley, bush. (48 lbs.) | Rye, bush. (56 lbs.) |
|---|---|---|---|---|---|---|
| Chicago | 26,617 | 200,031 | 418,165 | 104,860 | 77,044 | 6,795 |
| Milwaukee | 34,108 | 257,813 | 19,799 | 16,095 | 38,991 | 2,230 |
| Toledo | 300 | 36,765 | 68,623 | 7,844 | .... | .... |
| Detroit | 5,112 | 27,187 | 8,661 | 16,410 | 18,592 | 714 |
| Cleveland | 2,169* | 13,350 | 10,450 | 6,050 | 1,700 | 1,300 |
| St. Louis | 21,751 | 61,491 | 426,583 | 77,158 | 19,239 | 4,353 |
| Peoria | 1,520 | 17,600 | 85,700 | 65,800 | 24,450 | 3,580 |
| Duluth | .... | .... | .... | .... | .... | .... |
| Total | 91,577 | 614,240 | 1,037,975 | 294,217 | 180,016 | 18,972 |
| Previous week | 82,478 | 634,823 | 1,251,403 | 421,264 | 179,357 | 37,928 |
| Corresp'ng week,'75 | 63,261 | 426,304 | 594,851 | 211,666 | 44,537 | 24,520 |
| " '74 | 130,764 | 1,306,443 | 563,934 | 386,866 | 169,138 | 40,798 |
| " '73 | 83,371 | 626,492 | 1,060,507 | 477,161 | 134,9 8 | 37,241 |
| " '72 | 68 603 | 207,360 | 953,826 | 219,817 | 70,813 | 30,165 |
| " '71 | 69,61? | 304,875 | 507,220 | 242,655 | 48,536 | 23,166 |
| Total Aug. 1 to date | 2,812,482 | 42,999,276 | 26,792,598 | 16,319,809 | 5,795,389 | 1,437,494 |
| Same time 1874-5 | 3,104,078 | 40,052,788 | 25,115,434 | 13,837,705 | 4,945,897 | 882,349 |
| Same time 1873-4 | 3,646,379 | 54,761,137 | 32,009,069 | 15,217,053 | 6,037,570 | 1,344,058 |
| Same time 1872-3 | 3,075,085 | 33,849,702 | 34,324,073 | 14,475,229 | 7,314,867 | 1,286,034 |

* Estimated.

SHIPMENTS OF FLOUR AND GRAIN from the ports of Chicago, Milwaukee, Toledo, Detroit, Cleveland, St. Louis, Peoria and Duluth for the week ended Feb. 19, and from Jan. 1 to Feb. 19, inclusive, for four years:

| Week— | Flour, bbls. | Wheat, bush. | Corn, bush. | Oats, bush. | Barley, bush. | Rye, bush. |
|---|---|---|---|---|---|---|
| Feb. 19, 1876 | 97,659 | 310,967 | 853,846 | 227,166 | 66,599 | 22,900 |
| Feb. 12, 1876 | 84,454 | 275,793 | 564,722 | 189,592 | 59,687 | 11,927 |
| Cor. week '75 | 69,220 | 238,259 | 331,865 | 152,949 | 45,453 | 14,110 |
| Cor. week '74 | 118,287 | 709,700 | 170,659 | 110,034 | 86,206 | 20,106 |
| Cor. week '73 | 69,717 | 142,018 | 249,112 | 102,707 | 55,180 | 7,870 |
| Cor. week '72 | 70,616 | 49,047 | 497,673 | 105,480 | 60,914 | 8,750 |
| Cor. week '71 | 57,812 | 47,046 | 259,219 | 51,654 | 11,104 | 2,120 |
| Jan. 1 to Feb. 19, 1876 | 719,930 | 1,969,227 | 4,865,278 | 1,161,394 | 451,138 | 105,487 |
| Same time 1875 | 565,634 | 1,707,776 | 3,124,556 | 1,171,878 | 374,373 | 111,408 |
| Same time 1874 | 378,550 | 5,648,098 | 1,662,325 | 1,278,919 | 666,833 | 110,669 |
| Same time 1873 | 589,220 | 983,856 | 1,893,448 | 1,296,651 | 479,062 | 56,353 |

RECEIPTS OF FLOUR AND GRAIN AT SEABOARD PORTS FOR THE WEEK ENDED FEB. 19, 1876.

| At— | Flour, bbls. | Wheat, bush. | Corn, bush. | Oats, bush. | Barley, bush. | Rye, bush. |
|---|---|---|---|---|---|---|
| New York | 48,294 | 97,112 | 226,059 | 180,607 | 41,05) | 1,325 |
| Boston | 14,789 | 2,000 | 101,408 | 51,400 | 9,500 | 800 |
| Portland* | 10,506 | 90,000 | 8,000 | 5,000 | .... | .... |
| Montreal | 5,200 | 52,895 | .. | 1,400 | 6,600 | .... |
| Philadelphia | 16,550 | 74,200 | 270,600 | 75,600 | 47,500 | 200 |
| Baltimore | 18,359 | 13,900 | 581,900 | 10,470 | .... | 500 |
| New Orleans | 8,205 | .... | 34,278 | 48,180 | .... | .... |
| Total | 120,997 | 330,107 | 1,222,245 | 322,657 | 104,650 | 2,625 |
| Previous week | 122,850 | 263,642 | 1,138,380 | 231,090 | 76,000 | 1,735 |
| Cor. week '75 | 112,466 | 326,245 | 825,694 | 178,627 | 17,807 | 1,950 |
| Total Jan. 1 to date | 1,248,870 | 2,293,061 | 9,596,632 | 1,780,143 | 573,460 | 43,398 |
| Same time 1875 | 1,116,866 | 2,087,948 | 8,223,268 | 1,869,554 | 246,627 | 27,920 |
| Same time 1874 | 1,681,749 | 6,836,180 | 5,181,122 | 2,524,917 | 394,247 | 225,453 |
| Same time 1873 | 953,477 | 1,312,060 | 3,000,208 | 2,363,378 | 563,553 | 15,730 |

* Estimated.

THE VISIBLE SUPPLY OF GRAIN, comprising the stock in granary at the principal points of accumulation at lake and seaboard ports, in transit by rail, and frozen in on the New York canals and on the lakes, Feb. 19, 1876:

| | Wheat, bush. | Corn, bush. | Oats, bush. | Barley, bush. | Rye, bush. |
|---|---|---|---|---|---|
| In store at New York | 4,939,016 | 444,594 | 806,940 | 493,651 | 90,750 |
| In store at Albany | 7,900 | 10,000 | 75,000 | 256,000 | 30,000 |
| In store at Buffalo | 1,312,050 | 28,967 | 86,011 | 115,202 | 18,771 |
| In store at Chicago | 3,036,926 | 1,576,429 | 517,429 | 446,129 | 143,577 |
| In store at Milwaukee | 8,869,997 | 30,250 | 118,253 | 178,098 | 20,551 |
| In store at Duluth | 78,652 | .... | .... | .... | .... |
| In store at Toledo | 496,586 | 278,915 | 243,530 | 36,757 | .... |
| In store at Detroit | 169,373 | 15,146 | 66,549 | 34,644 | .... |
| In store at Oswego* | 175,000 | 40,000 | 20,000 | 5,000 | 4,000 |
| In store at St. Louis | 427,988 | 594,019 | 124,185 | 119,569 | 19,807 |
| In store at Peoria | 14,514 | 29,717 | 95,466 | 13,874 | 67,463 |
| In store at Boston | 859 | 44,036 | 215,128 | 41,326 | 352 |
| In store at Toronto | 662,553 | 1,500 | 6,040 | 205,134 | 1,216 |
| In store at Montreal | 284,150 | 48,712 | 15,951 | 7,542 | .... |
| In store at Philadelphia | 360,000 | 400,000 | 195,000 | 25,000 | 5,000 |
| In store at Baltimore | 36,415 | 762,463 | 52,000 | 5,000 | 2,300 |
| Rail shipments week | 310,967 | 853,846 | 227,166 | 66,599 | 22,900 |
| On lakes and canals | 555,554 | 120,000 | 180,000 | 50,000 | .... |
| Afloat at New York | 350,000 | .... | .... | 150,000 | .... |
| Total | 17,089,460 | 5,278,924 | 3,044,618 | 2,249,525 | 426,687 |
| Feb. 12, 1876 | 17,281,150 | 4,875,623 | 3,187,502 | 2,257,993 | 422,454 |
| Feb. 20, 1875 | 12,201,784 | 6,561,715 | 2,181,445 | 1,549,696 | 152,663 |

* Estimated.

## THE DRY GOODS TRADE.

FRIDAY, P. M., Feb. 25, 1876.

There has been a spasmodic movement in the market this week, but the aggregate business was comparatively light, owing partly to the interruption caused by the observance of Washington's birthday as a holiday. Jobbers from the South, Northwest and Southwest bought a fair quantity of goods, but Western merchants were less liberal in their purchases than is usual at this season, and the local and near-by trade operated lightly. Foreign goods continued inactive in importers' hands, although there was an increased inquiry for a few specialties, and the auction sales of the week were not of special importance. The jobbing trade was generally dull, but houses doing a business with distant parts of the South and West reported a slightly increased distribution of staple and fancy goods. Prices of nearly all descriptions of domestic goods are nominally unchanged, but extra inducements were in some cases offered by holders of large stocks of merchandise, who have become restive under their accumulations. The sharp competition which has lately existed among domestic silk manufactures has culminated in the suspension of Messrs. B. B. Tilt & Son and S. H. Pearce & Co.—the former a large manufacturing concern and the latter a converting and jobbing-house.

DOMESTIC COTTON GOODS.—There was a steady, but by no means active, demand for staple cotton goods—the supply of which has lately accumulated in first hands—and on the whole prices were fairly sustained by manufacturers' agents. The exports of domestic cottons for the week amounted to 800 packages, of which 582 packages were sent to Liverpool. Brown sheetings and drills were in fair request and steady, and bleached cottons were in moderate demand by the home and Canadian trade. Denims, tickings and cheviots were a trifle more active, and the latter were distributed in considerable amounts to the Western trade. Cottonades of the best makes were fairly active, but low grades continued dull and weak. Corset jeans and satteens were in steady request and firm. Glazed cambrics were rather more active, but rolled jacconets and Silesias moved slowly. Grain bags were quiet, but there was more inquiry for carpet warps, yarns and twines. Print cloths remained dull and almost nominal at 4c. cash to 4¼c. 60 days, for extra standard 64x64 makes. Fancy and shirting prints moved slowly and the supply has lately gained upon the demand. Percales and cambrics were relatively more active than any other description of printed fabrics, and were taken in fair parcels by shirt manufacturers and the trade. Cotton dress goods met with liberal sales, and the brisk demand for these fabrics has somewhat lessened the distribution of ginghams, which moved slowly. Cotton hosiery con-

tinued active, and many leading makes of hose and half-hose are sold up to receipts.

DOMESTIC WOOLEN GOODS.—There has been an irregular movement in woolen goods for men's wear. The better qualities of cassimeres and worsted coatings were fairly active, but low grades were almost neglected, owing probably to the heavy investments made by clothiers some time since. Plain and fancy overcoatings were ordered in fair amounts by clothiers, for future delivery, but the demand was less active than in former seasons at this time. Cloths and doeskins were a shade more active, but selections were individually small. Low grade satinets for printing purposes were in fair request, and there was a limited inquiry for mixtures of the better qualities. Jeans have been placed in moderate amounts, and the more popular makes of tweeds received some attention from the trade. Sales of flannels were restricted to small lots of all-wool white flannels and dometts, and were unimportant in the aggregate amount. Carpets were in limited demand, and a reduction of 10c. per yard was made on the Brussels and Wilton makes of the Lowell Company and the Bigelow Carpet Company. Worsted dress goods were in good demand, and an increased movement in worsted shawls was observed.

FOREIGN DRY GOODS.—Apart from dress fabrics and a few descriptions of housekeeping linens, foreign goods have moved slowly. Cashmeres, alpacas, pure mohairs, and drap d'ete were in steady demand, and plaid and striped fancy fabrics, de beges, mohairs, chambrays, &c., met with fair sales. Dress silks were in moderate request, and ribbons and milliuery silks met with a fair distribution through the auction rooms. Damasks, towelinga, table cloths, and dress linens were more active, but shirting linens and handkerchiefs moved slowly. Hamburg embroideries were largely sold at auction, but were quiet in private hands. Woolen goods for men's wear continued dull, and there was not much animation in Italian cloths or satin de chenes. Kid gloves, hosiery, and trimmings were in improved request.

### Importations of Dry Goods.

The importations of dry goods at this port for the week ending Feb. 24, 1876, and the corresponding weeks of 1875 and 1874 have been as follows:

ENTERED FOR CONSUMPTION FOR THE WEEK ENDING FEBRUARY 24, 1876:

| | 1874 Pkgs. | 1874 Value. | 1875 Pkgs. | 1875 Value. | 1876 Pkgs. | 1876 Value. |
|---|---|---|---|---|---|---|
| Manufactures of wool | 1 167 | $566,958 | 1,503 | $757,849 | 614 | $287,574 |
| do cotton | 1,609 | 506,876 | 1,996 | 664,046 | 846 | 286,636 |
| do silk | 751 | 547,701 | 1,088 | 678,391 | 524 | 357,908 |
| do flax | 1,208 | 327,323 | 952 | 252,204 | 1,223 | 163,869 |
| Miscellaneous dry goods | 11,470 | 225,674 | 1,201 | 281,559 | 1,833 | 130,503 |
| Total | 16,205 | $2,174,532 | 6,740 | $2,629,049 | 5,040 | $1,226,488 |

WITHDRAWN FROM WAREHOUSE AND THROWN INTO THE MARKET DURING THE SAME PERIOD:

| | | | | | | |
|---|---|---|---|---|---|---|
| Manufactures of wool | 769 | $355,785 | 479 | $205,899 | 506 | $201,287 |
| do cotton | 528 | 151,898 | 386 | 111,007 | 480 | 122,452 |
| do silk | 203 | 182,908 | 93 | 95,459 | 129 | 142,311 |
| do flax | 1,242 | 195,070 | 617 | 135,679 | 525 | 132,995 |
| Miscellaneous dry goods | 1,128 | 29,532 | 663 | 23,939 | 1,145 | 52,136 |
| Total | 3,870 | $914,193 | 2,258 | $571,983 | 2,785 | $651,181 |
| Add ent'd for consumpt'n | 16,205 | 2,174,532 | 6,740 | 2,629,049 | 5,040 | 1,226,488 |
| Total thrown upon m'k't. | 20,075 | $3,088,725 | 8,998 | $3,201,032 | 7,825 | $1,877,669 |

ENTERED FOR WAREHOUSING DURING SAME PERIOD:

| | | | | | | |
|---|---|---|---|---|---|---|
| Manufactures of wool | 993 | $412,811 | 795 | $309,924 | 663 | $247,121 |
| do cotton | 697 | 190,026 | 627 | 178,103 | 604 | 170,241 |
| do silk | 119 | 110,149 | 122 | 135,849 | 117 | 87,980 |
| do flax | 1,002 | 267,669 | 421 | 98,258 | 732 | 178,053 |
| Miscellaneous dry goods | 1,257 | 34,527 | 119 | 45,634 | 5,165 | 47,005 |
| Total | 4,068 | $1,015,212 | 2,084 | $767,768 | 7,281 | $730,400 |
| Add ent'd for consumpt'n | 16,205 | 2,174,532 | 6,740 | 2,629,049 | 5,040 | 1,226,488 |
| Total entered at the port | 20,273 | $3,219,744 | 8,824 | $3,396,617 | 12,321 | $1,956,888 |

### Receipts of Domestic Produce.

The receipts of domestic produce since Jan. 1, 1876, and for the time in 1875, have been as follows:

| | Since Jan. 1, '76. | Same time 1875 | | Since Jan. 1, '76. | Same time 1875 |
|---|---|---|---|---|---|
| Ashes pkgs. | 951 | 1,019 | Pitch | .... | 7 |
| Breadstuffs— | | | Oil cake pkgs. | 89,402 | 36,077 |
| Flour bbls. | 586,137 | 438,032 | Oil, lard | 612 | 1,057 |
| Wheat bush. | 1,558,361 | 900,209 | Peanuts bags. | 14,980 | 10,234 |
| Corn | 2,154,283 | 3,307,485 | Provisions— | | |
| Oats | 869,454 | 889,094 | Butter pkgs. | 149,412 | 126,518 |
| Rye | 21,098 | 6,300 | Cheese | 91,332 | 23,386 |
| Barley and malt | 818,361 | 210,531 | Cutmeats | 106,668 | 103,220 |
| Grass seed bags. | 38,112 | 27,696 | Eggs | 70,131 | 24,152 |
| Beans bbls. | 18,524 | 10,471 | Pork bbls | 40,924 | 48,378 |
| Peas bush. | 357,996 | 38,780 | Beef | 19,140 | 7,910 |
| C. meal bbls. | 29,054 | 31,851 | Lard | 84,030 | 103,148 |
| Cotton bales. | 176,866 | 137,303 | Lard kegs. | 3,296 | 1,480 |
| Hemp bales. | 281 | 110 | Rice pkgs. | 9,287 | 2,545 |
| Hides No. | 579,472 | 367,992 | Starch | 39,091 | 38,881 |
| Hops bales. | 20,706 | 3,825 | Stearine | 2,379 | 3,991 |
| Leather sides. | 709,690 | 491,176 | Sugar bbls | 31 | 12,106 |
| Molasses hhds. | .... | .... | Sugar hhds. | 5,862 | 5,878 |
| Molasses bbls. | 32,780 | 17,963 | Tallow pkgs. | 7,013 | 2,364 |
| Naval Stores— | | | Tobacco | 21,712 | 21,691 |
| Cr. turp. bbls. | 255 | 651 | Tobacco hhds. | 9,255 | 3,254 |
| Spirits turpen. | 6 474 | 8,779 | Whiskey bbls. | 21,418 | 31,998 |
| Rosin | 43,356 | 67,991 | Wool bales. | 9,511 | 4,907 |
| Tar | 1,810 | 2,452 | Dressed Hogs No. | 26,273 | 41,324 |

### Exports of Leading Articles from New York.

The following table, compiled from Custom House returns, shows the exports of leading articles from the port of New York since Jan. 1, 1876, to all the principal foreign countries, and also the totals for the last week, and since Jan. 1. The last two lines show *total values*, including the value of all other articles besides those mentioned in the table.

| ARTICLES. | Great Britain. | France. | Holland & Belg. | Ger-many | Other N. Europe. | Spain. | Other S. Europe. | China & Japan. | Aus-tralia. | Br. N.A. Colonies. | Cuba. | Hayti. | Other W. Indies. | Mex-ico. | British Guiana. | Brazil. | Other S. American. | All oth. Ports | Total this week. | Total since January 1, 1876. | Same time 1875. |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| Breadstuffs—Flour bbls. | 156,495 | 12 | 300 | 682 | .... | .... | .... | .... | .... | 16,353 | 953 | 29,971 | 55,761 | 100 | 8,858 | 10,225 | 15,297 | 8,461 | 25,744 | 300,564 | 265,852 |
| Corn meal bbls. | .... | .... | .... | .... | .... | .... | .... | .... | .... | 5,205 | 12 | 82 | 18,616 | .... | .... | .... | 91 | 85 | 2,392 | 22,616 | 21,447 |
| Wheat bush. | 1,904,346 | .... | 180,813 | .... | .... | 881,092 | .... | 140,000 | 448,520 | 9,400 | 379,405 | 12,120 | 161,410 | 100,850 | 9,500 | 257,426 | 423,304 | 1,882,885 | 296,770 | 2,350,062 | 1,883,515 |
| Rye bush. | .... | .... | 10,000 | 5,387 | .... | .... | .... | .... | .... | .... | .... | .... | 5,973 | .... | .... | .... | .... | .... | .... | 15,387 | 800 |
| Barley bush. | .... | .... | .... | .... | .... | .... | 259,000 | .... | .... | .... | .... | .... | .... | .... | .... | .... | .... | .... | .... | .... | 90 |
| Oats bush. | 15,000 | 400 | .... | 352 | .... | .... | .... | .... | .... | .... | .... | .... | 23,519 | 46 | .... | .... | 100 | .... | .... | 3,966 | 45,693 |
| Corn bush. | 1,763,963 | 32,675 | 1,100 | 18,361 | .... | .... | 122,389 | .... | .... | 6,651 | 1,300 | 488 | 31,339 | .... | 2,300 | 5,050 | 6,450 | 1,651 | 184,072 | 2,098,111 | 2,289,737 |
| Peas bush. | 161,391 | .... | .... | .... | .... | .... | .... | .... | .... | 438 | 43,387 | 142 | 17,889 | .... | 1,950 | .... | .... | 126 | 1,284 | 184,853 | 40,923 |
| Candles pkgs. | .... | .... | .... | .... | .... | .... | .... | .... | .... | .... | 100 | 40 | 2,461 | .... | .... | .... | 104 | 2,851 | 1,239 | 5,324 | 5,324 |
| Coal tons. | .... | .... | .... | .... | .... | .... | .... | .... | .... | 1,413 | 3,076 | 975 | 41 | .... | .... | .... | .... | .... | 94 | 6,008 | 8,674 |
| Coffee bags. | 8,191 | 650 | 1,400 | 11,677 | .... | .... | 152 | .... | .... | 35 | .... | .... | 30 | .... | .... | .... | .... | 40 | .... | 4,050 | 1,256 |
| Cotton bales. | 81,897 | 190 | 1,178 | 4,722 | .... | .... | 59 | .... | .... | .... | 570 | 192 | 480 | 50 | .... | 278 | 2,401 | .... | 309 | 8,361 | 60,156 |
| Drugs pkgs. | 262 | .... | .... | 767 | .... | .... | 57 | 2 | 2,409 | .... | .... | .... | 26 | 297 | 6 | .... | .... | .... | .... | 572 | 7,233 |
| Hops bales. | 9,199 | .... | .... | .... | .... | .... | .... | .... | .... | .... | .... | .... | 26 | 12 | .... | .... | .... | .... | .... | 9,237 | 2,021 |
| Naval st.—Sp. Turp. bbls. | 6 | .... | .... | .... | .... | .... | .... | .... | 317 | 31 | 61 | 5 | 26 | .... | .... | 503 | 169 | 82 | 174 | 905 | 3,009 |
| Rosin bbls. | 7,500 | 1,125 | 350 | 4,333 | .... | .... | 7,351 | .... | 1,874 | 671 | 139 | .... | .... | .... | .... | 1,118 | 2,314 | 200 | 2,050 | 27,110 | 36,573 |
| Tar bbls. | .... | .... | .... | .... | .... | .... | .... | .... | .... | 170 | 256 | 10 | 29 | 25 | 25 | .... | 151 | 40 | 80 | 746 | 893 |
| Oil cake 100 lbs. | 285,693 | .... | .... | .... | .... | .... | .... | .... | .... | .... | .... | .... | .... | .... | .... | .... | .... | .... | 16,869 | 285,148 | 210,144 |
| Oils—Petroleum gals. | 4,866,331 | 2,602,662 | 1,710,118 | 4,218,145 | .... | 831,092 | 1,776,803 | 140,000 | 448,520 | 9,400 | 379,405 | 12,120 | 161,410 | 100,850 | 9,500 | 257,426 | 423,304 | 1,882,885 | 1,121,892 | 19,655,326 | 18,173,666 |
| Whale gals. | 100 | 12,891 | .... | .... | .... | .... | .... | .... | .... | .... | .... | .... | .... | .... | .... | .... | .... | .... | 5,914 | 18,991 | 600 |
| Sperm gals. | 47,397 | .... | .... | .... | .... | .... | .... | .... | .... | 800 | .... | 1,056 | 520 | 1,731 | .... | 99 | 389 | 500 | 1,947 | 48,553 | 108,136 |
| Lard gals. | 469 | .... | .... | 352 | .... | .... | .... | .... | .... | 2,825 | 408 | 5,503 | 5,093 | .... | 963 | .... | 199 | 410 | 4,503 | 5,393 | 5,390 |
| Provisions Pork, bbls. & tcs. | 13,142 | 451 | 470 | 395 | .... | .... | .... | .... | .... | 448 | 67 | 144 | 1,737 | .... | 340 | 5 | 392 | 213 | 1,689 | 29,829 | 30,132 |
| Beef bbls. & tcs. | 11,750 | 50 | 74 | 395 | .... | .... | .... | .... | .... | .... | 6,099 | 8 | 87 | .... | 9 | .... | 39 | 271 | 77,448 | 15,615 | 16,507 |
| Bacon 100 lbs. | 351,783 | 17,103 | 9,998 | 39,574 | .... | 153 | .... | .... | .... | .... | 614 | 410 | 1,999 | 18 | 2 | .... | 398 | 66 | 999 | 421,148 | 493,235 |
| Butter 100 lbs. | 971 | .... | .... | 17 | .... | .... | .... | .... | .... | .... | 234 | 119 | 556 | 33 | .... | .... | 69 | 20 | 6,592 | 4,058 | 4,868 |
| Cheese 100 lbs. | 65,892 | .... | .... | 16 | .... | .... | .... | .... | .... | .... | 14 | 2,415 | 5,179 | 51 | 266 | 703 | 413 | 14,805 | 173 | 84,714 | 29,219 |
| Lard 100 lbs. | 33,504 | 18,548 | 41,522 | 63,535 | .... | 275 | .... | .... | .... | .... | 17,626 | 2,415 | 5,179 | 51 | 703 | .... | 413 | 14,805 | 173 | 32,863 | 195,424 |
| Rice pkgs. | 30 | 45 | 15 | 2,501 | .... | .... | .... | .... | .... | .... | 3,260 | 4,129 | 1,416 | 50 | .... | .... | 572 | 254 | 939 | 9,771 | 3,508 |
| Tallow 100 lbs. | 58,794 | .... | 1,911 | 1,762 | .... | 550 | 1,174 | .... | .... | .... | 417 | .... | 53 | .... | .... | .... | 1,777 | .... | 8,878 | 64,807 | 69,475 |
| Tobacco, leaf &c hhds. | 1,943 | 752 | 394 | 1,062 | .... | .... | 719 | .... | .... | 15 | .... | 40 | 123 | .... | 7 | .... | 47 | 146 | 705 | 5,602 | 4,343 |
| " cases, &c. | 479 | 9 | 584 | 3,741 | .... | .... | .... | .... | .... | 39 | .... | 1,119 | 155 | .... | .... | .... | 890 | 115 | 1,056 | 5,762 | 4,261 |
| " manufactured lbs. | 421,135 | 2,823 | 18,114 | .... | .... | .... | 5,076 | .... | 5 | 476 | .... | .... | 99,745 | .... | .... | .... | 137,333 | 106,963 | 79,899 | 948,066 | 994,194 |
| Whalebone lbs. | .... | 17,906 | .... | 44,314 | .... | .... | .... | .... | .... | .... | .... | 400 | .... | .... | .... | .... | .... | .... | 1,103 | 64,320 | 46,404 |
| Total Values, 1876 | 22,752,760 | 1,177,552 | 1,411,899 | 4,266,788 | .... | 187,801 | 1,066,762 | 30,311 | 285,223 | 290,488 | 1,267,153 | 757,735 | 1,306,714 | 868,554 | 134,973 | 337,530 | 1,339,576 | 765,484 | 4,651,325 | 37,649,932 | ..... |
| Total Values, 1875 | 19,976,331 | 1,334,191 | 1,627,562 | 5,530,903 | 132,215 | 403,429 | 393,734 | 341,157 | 351,603 | 453,954 | 1,112,310 | 396,936 | 1,159,274 | 198,845 | 170,850 | 531,003 | 1,389,525 | 383,007 | 5,133,831 | ..... | 35,532,266 |

## GENERAL PRICES CURRENT.

ASHES—
Pot.. ₱ lb. 5 @ ....

BREADSTUFFS—See special report.

BUILDING MATERIALS—
*Bricks*—Common hard, afloat.. .... 3 75 @ 7 00
Croton.. .... 11 00 @ 14 00
Philadelphia facing.. 28 00 @ 30 00
*Cement*—Rosendale.. ₱ bbl. 1 40 @ 1 50
*Lime*—Rockland, common.. " 90 @ ...
Rockland, finishing.. 1 35 @ ...
*Lumber*—Southern pine..₱ M feet. 20 00 @ 32 00
White pine box boards.. 15 00 @ 18 00
White pine merchan. box boards. 13 00 @ 21 00
Clear pine.. 45 00 @ 55 00
Oak and ash.. 38 00 @ 40 00
Black walnut.. 75 00 @ 80 00
Spruce boards & planks.. 18 00 @ 22 00
Hemlock boards & planks.. 18 00 @ 20 00
*Nails*—10@60d. cmn, fcn & sh.₱ keg 2 87½ @ 3 00
Clinch, 1¼ to 3 in. & longer.. 4 00 @ 5 50
3d dne.. 5 25 @ ....
Cut spikes, all sizes.. 3 25 @ ....
*Paints*—Ld., wh. Am, pure, in oil ₱ lb ....@ 10½
Lead, wh., Amer., pure dry.. .... 9 @ 9½
Zinc, wh., Amer. dry, No. 1.. .... 7 @ 7½
Zinc, wh., Amer., No. 1, in oil .... 11½@ 12
Paris white, Eng. prime gold ₱100 lb 1 80@ ....

BUTTER—(Wholesale Prices)—
Half firkins (East'n) com to sel. ₱ lb. 22 @ 33
Welsh tubs, " " " " 32 @ 31
Half firkins (West'n) " " " 16 @ 27
Welsh tubs " " " " 16 @ 25

CHEESE—
New State factory, fair to good, ₱ lb 11½@ 13
Western, good to prime.. " 9½@ 11

COAL—
Anthracite (by cargo).. .... 5 25@ 8 00
Liverpool gar cannel.. .... 10 00@ ...
Liverpool house cannel .. .... 15 00@ 17 00

COFFEE—
Rio, ord. car. 60 days and gold. ₱ lb. 16 @ 18½
do fair, do .....gold. " 17½@ 17½
do good, do .....gold. " 18 @ 18½
do prime, do .....gold. " 18½@ 19
Java, mats and bags.....gold. " ....@ ...
Native Ceylon.....gold. " 18½@ 19½
Maracaibo .....gold. " 18½@ 18½
Laguayra.....gold " 17½@ 18½
St. Domingo.....gold. " 15 @ 15½
Savanilla .....gold. " 16 @ 18
Costa Rica .....gold. " 17 @ 18½

COPPER—
Bolts.. ₱ lb. ....@ 31
Sheathing, new (over 12 oz) .... 30 @ ...
Braziers' (over 14 oz.).. ....@ 31
American Ingot, Lake.. 22½@ 22¾

COTTON—See special report.

DRUGS & DYES—
Alum, lump.. ₱ lb. 2¾@ 2¾
Argols, crude.. gold. 16 @ 22
Argols, refined.. " 28 @ 32
Arsenic, powdered.. " 3¼@ 3½
Bicarb. soda, Newcastle. ₱ 100 lb " 4 20 @ 4 25
Bichro. potash.. ₱ lb " 16 @ 16¼
Bleaching powder..₱ 100 lb. cur. 1 95 @ 2 00
Brimstone, crude, per ton.. gold. ....@ 33 50
Brimstone, Am. roll.. ₱ lb. 3¾@ ....
Camphor refined.. " 25¾@ 26
Castor oil, E. I. in bond. ₱ gal. gold. 85 @ ....
Caustic soda .. ₱ 100 lb " 4 30 @ 4 40
Chlorate potash.. ₱ lb " 21¾@ 22
Cochineal, Honduras.. " 45 @ 52
Cochineal, Mexican.. " 42½@ 45
Cream tartar.. " 34 @ 35
Cubebs, East India.. " 9 @ 9½
Cutch.. gold. 8¾@ 7
Gambier.. " 5¾@ ...
Ginseng .. cur. 1 15 @ 1 80
Glycerine, American pure.. " 17 @ 18
Jalap.. gold 11¾@ 12
Licorice paste, Calabria.. .. cur. 30 @ 33
Licorice paste, Sicily .. " 25 @ 28
Licorice paste, Spanish, solid.. gold 20 @ 30
Madder, Dutch.. " 8¾@ 8
Madder, French.. " 4 @ 5
Nutgalls, bine Aleppo.. cur. 14 @ 15
Oil vitriol (66 Brimstone).. " 1¾@ ...
Opium, Turkey ....(in bond), gold. ....@ 4 12½
Prussiate potash, yellow. Am..cur. ....@ 28
Quicksilver.. gold. ....@ 70
Quinine.. cur. 2 20 @ 2 25
Rhubarb, China, good to pr.. " 60 @ 1 75
Sal soda, Newcastle..₱ 100 lb, gold 1 45 @ 1 50
Shell Lac.. " 40 @ 53
Soda ash, ord. to good. ₱ 100 lb. gold 1 95 @ 2 12½
Sugar of lead, white.. ₱ lb. 18 @ ....
Vitriol, blue, common.. " 8¾@ 8½

FISH— *Store Prices.*
George's and Grand Bank cod, p cwt 4 75 @ 5 75
Mackerel, No. 1, shore (new) pr. bbl 26 00 @ 28 00
Mackerel, No. 1, Bay.. " 18 00 @ 20 00
Mackerel, No. 2, shore (new).. 16 00 @ 17 00
Mackerel, No. 2, Bay.. " 16 00 @ ...

FLAX—
North River, prime.. ₱ lb 15 @ ....

FRUIT—
Raisins, Seedless, new, per 50 lb. frail ....@ 6 00
do Layer, new.. 2 52½@ 2 53
do Loose Muscatel, new.. 2 85 @ 3 15
do Sultana, new.. ....per lb. 14½@ ...
do Valencia, new.. 10½@ 10¾
Currants, new.. 7 @ ...
Citron, Leghorn, new.. 21 @ 21¾
Prunes, Turkish .. ....@ 5¾
do French, new .. 8½@ 11
Dates, new .. .... @ 5¾
Figs, new.. 11½@ 15
Canton Ginger.. ₱ case. ....@ 8 00
Sardines, ₱ hf. box.. cur. 21 @ 22
Sardines, ₱ qr box.. " 14½@ ....
Macaroni, Italian.. .... ....@ 14
*Domestic Dried*—
Apples, South, sliced, 1875 crop. ₱ lb 10¼@ 10½
do Tenn., quarters.. 8¾@ 8½
do State, sliced.. 10 @ 10½
do do quarters.. 9 @ 9¼
do Western, quarters. . .. 8¾@ ....
Peaches, pared Western.. ....@ ...
do do Ga. good and prime.. 14 @ 16
do unpared, halves and qrs,.. 10½@ 12½
Blackberries, new.. 11½@ ....
Raspberries, new.. 27 @ 28
Cherries.. .. 21 @ 22
Plums .. .... ....@ 20

GUNNIES—See report under Cotton.

HEMP AND JUTE—
American dressed.. ₱ ton. 190 00 @245 00
American undressed.. 135 00 @140 00
Russia, clean .. gold. 220 00 @225 00
Italian.. " 260 00 @275 00
Manila.. ₱ lb " 7 @ 7¾
Sisal.. " 4¼@ ...
Jute.. " 3½@ 5

GUNPOWDER—
BLASTING FOR RAILROADS, &C.
Sporting, any size grain, in 25 lb kegs.. .... .... $2 50
Saltpetre do do .... .... 3 00
SPORTING.
Electric, Nos. 1 to 5 grain, in 1 lb sq. cans.. 1 00
Diamond grain, in 1 lb cans.. 1 00
Orange lightning, Nos. 1 to 7, in 1 lb cans.. 1 00
Superfine eagle sporting, in 1 lb oval cans.. 70
American sporting, in 1 lb oval cans .... 70
Orange ducking, Nos. 1 to 5, in 1 lb cans.. 70
Duck Shooting, Nos. 1 to 5, in 6¼ lb kegs.. 3 44
Eagle duck shooting, Nos. 1 to 3, in 6¼ lb kegs 3 44
Orange ducking, Nos. 1 to 6, in 6¼ lb. kegs . 3 44
Eagle duck shooting, Nos. 1 to 3, 12½ lb kegs, 6 88
Duck Shooting, Nos. 1 to 5 gr., 12½ lbs.. .... 6 88
Hazard's Kentucky rifle, in oval 1 lb cans.. 45
Dupont's rifle, Fg, FFg, FFFg, 1 lb cans.. 45
Dupont's rifle, FFg, FFFg, 6¼ lbs.. .... 1 45
Hazard's Kentucky rifle, FFFg, FFg, and Sea Shooting Fg, 6¼ lb kegs.. 1 45
Dupont's rifle, FFg, FFFg, 12½ lb kegs.. 2 62
Hazard's Kentucky rifle, FFFg, FFg, and Sea Shooting Fg, 12½ lb kegs.. 2 62
Orange rifle, Fg, FFg, FFFg, 25 lb kegs .... 4 75
Hazard's Kentucky rifle, Fg, FFg, FFFg, 25 lb kegs .... .... 4 75
Dupont' rifle in 25 lb kegs .... .... 4 75

HAY—
Shipping.. ₱ 100 lb 75 @ 75

HIDES—
*Dry*—Buenos Ayres, selected. ₱ lb gold 20 @ 24
Montevideo, do.... " 20½@ 21
Corrientes, do.... " 19½@ 20
Rio Grande, do.... " 19 @ ....
Orinoco, do.... " 20 @ ....
California, do.... " 20½@ ....
Matam. and Mex, as they run " 18 @ 19
Maracaibo, do.... " 16 @ ....
Bahia, do.... " 16 @ ....
*Dry Salted*—Maracaibo, do.... .... @ 12½
Chili, do.... " 15 @ ...
Pernambuco, do.... " .... @ 13
Savanilla, do.... " .... @ 13½
Bahia, do.... " .... @ 13
*Wet Salted*—Buen. Ay, selected " 10 @ ....
Para, do.... " 9 @ ....
California, do.... " 10 @ ...
Texas, do.... car. 9 @ 12½
*E. I. stock*—Calcutta slaught... gold 13 @ 14
Calcutta, dead green.. " .... @ 11
Calcutta buffalo.. " 9 @ 9½

IRON—
Pig, American, No. 1.. ₱ ton. 23 00 @ ...
Pig, American, No. 2.. 21 00 @ ....
Pig, American, Forge.. 20 00 @ ....
Pig, Scotch .. .... .... 29 50 @ 32 50
*Store Prices.*
Bar, Swedes, ordinary sizes.. ₱ ton. 130 00 @140 00
Scroll.. 77 50 @122 50
Hoop.. 82 50 @133 50
Sheet, Russia, as to assort.. gold ₱ lb 11¾@ 12
Sheet, single, double & treble, com. 4¼@ 4¾
Rails, English gold, in bond. ₱ ton. .... @ ....
do American... .... ....car. 42 00 @ 45 00
Steel rails.. " 65 00 @ 67 00

LEAD—
Ordinary foreign.. ₱ 100 lbs. gold .... @ 7 00
Domestic.. " 6 87½@ 6 50
Bar.. ₱ lb. 8¾ @ ....
Sheet.. " 9¼@ ....

LEATHER—
Hemlock, Buen, A'res, h., m. & l. ₱ lb. 23¾@ 26
" California, h., m. & l.. 23½@ 25
" comm'n hide, h., m. & l.. 22 @ 25
" rough.. 26 @ 27
Slaughter crop.. 31 @ 33
Oak, rough.. 26 @ 29
Texas, crop.. 31 @ 32

MOLASSES—
Cuba, centrifugal and mixed. ₱ gal. 22 @ 26
Cuba, clayed.. " 28 @ 31
Cuba, Mus., refining grades.. " 30 @ 32
do do grocery grades. " 30 @ 40
Barbadoes .. " 38 @ 40
Demerara .. " 35 @ 45
Porto Rico.. " 40 @ 50
N. O., com. to choice new.. " 48 @ 60

NAVAL STORES—
Tar, Washington .. ₱ bbl. 2 12½ @ 2 25
Tar, Wilmington .. " .... @ 2 25
Pitch, city .. " 2 00 @ 2 10
Spirits turpentine.. ₱ gal. 36½@ ....
Rosin, strained to good strd. ₱ bbl. 1 60 @ 1 67½
" low No. 1 to good No. 1 " 2 40 @ 2 87½
" low No. 2 to good No. 2 " 1 75 @ 1 85
" low pale to extra pale.. " 3 50 @ 5 50
" window glass.. " 7 00 @ 9 00

OAKUM—navy to best quality.. ₱ lb. 7¾@ 9¾

OIL CAKE—
City, bag.. gold .... @ 40 00
Western.. cur. 42 50 @ ....

OILS—
Cotton seed, crude .. ₱ gal. 52 @ 53
Olive, in casks ₱ gall.. " 1 20 @ 1 25
Linseed, casks and bbls.. " 58 @ 60
Menhaden, prime L. I. Sound " 48 @ 50
Neatsfoot.. " 85 @ 1 20
Whale, bleached winter.. " 75 @ 78
Whale, Northern.. " 70 @ ....
Sperm, crude .. " 1 60 @ ...
Sperm, bleached winter.. " 1 90 @ ....
Lard oil, Winter.. " 1 06 @ 1 07

PETROLEUM—
Crude, in bulk.. ₱ gal. 8¾@ 8¾
Cases.. " 18¾@ 20¾
Refined, standard white.. " 14¾ @ ...
Naphtha, City, bbls.. " ....@ 10

PROVISIONS—
Pork, mess.. ₱ bbl. 22 55 @ 22 99
Pork, extra prime.. " 18 25 @ 18 50
Pork, prime mess.. nominal. " 21 50 @ 22 00
Beef, plain mess, new.. " .... @ 11 50
Beef, extra mess.. " 12 50 @ 13 00
Beef hams, Western.. nominal " 25 00 @ ....
Bacon, City long clear.. ₱ lb. 12¾@ 12¾
Hams, smoked .. " 15 @ 15¾
Lard, City steam.. " 13¼@ 13⅜

RICE—
Carolina, fair to choice.. ₱ lb. 6¾@ 7¾
Louisiana, good to prime.. " 6½@ 6¾
Rangoon, in bond.. gold. ₱ 100 lb. 2 45 @ 2 50
Patna.. ₱ lb. 7¼@ 7½

SALT—
Turks Island.. ₱ bush. ....@ 25
St. Martin's.. ....@ 30
Liverpool, various sorts.. ₱ sack. 1 80 @ 2 50

SALTPETRE—
Refined, pure .. ₱ lb ....@ 12½
Crude.. gold 5¾@ 5¾
Nitrate soda.. per 100 lb. " 2 75 @ 2 87½

SEED—
Clover, Western.. ₱ lb. 13¾@ 13¾
Timothy.. ₱ bush. 2 50 @ 2 75
Hemp, foreign.. 1 80 @ 1 85
Flax, rough.. .... @ 1 65
Linseed Calcutta ₱ 56 lb goln (time). .... @ 1 86

SILK—
Taatlee, Nos. 1 & 2 .. ₱ lb 5 50 @ 6 00
Taatlee, re-reeled.. 4 50 @ 5 37½
Tayaaam, No. 1.. 6 12½ @ 5 25
Canton, re-reeled No. 1&2 Cotlgoun 4 75 @ 5 00

SPICES—
Pepper, Batavia.. ₱ lb, gold ....@ ....
do Singapore.. 13¾@ 14
do white.. 23 @ ....
Cassia, China Lignea.. 22 @ 22½
do Batavia.. 20 @ 22
Ginger African.. 10¼@ 10¾
do Calcutta.. 8½@ 8½
Mace .. 1 08 @ 1 10
Nutmegs, Batavia and Penang.. 95 @ 1 00
Pimento, Jamaica.. 13½@ ....
Cloves.. 40 @ 42½
do stems .. 15 @ 15½

SPELTER—
Foreign.. 100 lb. gold. 7 60 @ 7 75
Domestic.. cur. 7 50 @ 7 75

SPIRITS— —gold.—
Brandy, foreign brands.. ₱ gall. 3 50 @ 15 00
Rum—Jam., 4th proof .. " 3 65 @ 7 00
St. Croix, 3d proof.. " 3 45 @ 3 65
Gin.. " 3 00 @ 3 25
*Domestic liquors*—Cash.
Alcohol (90 per ct).. cur. 2 13 @ 2 18
Whiskey .. " 1 10 @ ....

STEEL— *Store Prices.*
English, cast, 2d & 1st quality ₱ lb gold 14¼@ 16
English, spring, 2d & 1st quality.. " 8¾@ 9¾
English blister, 2d & 1st quality.. " 9 @ 14
English machinery .. " 9¾@ 10¾
English German, 2d & 1st quality " 10¾@ 11¾
American blister .. cur. .... @ 9
American cast, Tool.. .... @ 16
American cast spring.. .... @ 8
American machinery.. .... @ 10
American German spring.. .... @ ....

SUGAR—
Cuba, inf. to com. refining ..₱ lb. 6½@ 7¾
do fair to good refining .. " 7¾@ 7¾
do prime, refining.. " 7¾@ 7¾
do fair to good grocery.. " 8 @ 8¾
do centr, hhds. & bxs, Nos. 8@13 8¾@ 9
Molasses, hhds & bxs. .. ₱ lb 6½@ 7½
Meladn.. 4 @ 6
Hav'a, Box, D. S. Nos. 7@9.. .... 6¾@ 7¾
do do do 10@12.. 7½@ 8
do do do 13@15.. 8¾@ 8¾
do do do 16@18.. 9 @ 9½
do do do 19@20.. 9¾@ 10
do do white.. 9 @ 10¾
Porto Rico, refining, com. to prime. 7 @ 7¾
do grocery, fair to choice.. 8 @ 8¾
Brazil, hags, D. S. Nos. 9@11.. .... 7 @ 7¾
Java, do. D.S., Nos. 10@12 .. 7¾@ 8¾
Manila, superior to ex. sup. .. 6¾@ 7¾
N. O., refined to grocery grades.. 8¾@ 8¾
*Refined*—Hard, crushed .. 10¾@ 10¾
Hard, powdered.. 10¾@ 10¾
do granulated.. 10¾@ 10¾
do cut loaf.. 10¾@ 11
Soft white, A. standard centrif... 9¾@ 9¾
do do off A.. .. @ 9¾
White extra C .. 9¾@ 9¾
Yellow do .. 9 @ 9¼
Other Yellow.. 8 @ 8¾

TALLOW—
Prime city.. ₱ lb. 9 5-16@ 9¾
" 9¾@ 9¾
Western .. .... ....

TEA—
Hyson, Common to fair.. cur. ₱ lb 27 @ 34
do Superior to fine.. 36 @ 45
do Extra fine to finest.. 49 @ 60
do Choicest.. 75 @ 95
Young Hyson, Com. to fair.. 29 @ 33
do Super. to fine.. 37 @ 40
do Ex. fine to finest.. 49 @ 75
do Choicest.. 90 @ 1 15
Gunpowder, Com to fair.. 28 @ 35
do Sup. to fine .. 40 @ 52
do Ex. fine to finest.. 60 @ 75
do Choicest.. 1 10 @ 1 20
Imperial, Com. to fair .. 30 @ 34
do Sup. to fine .. 37 @ 48
do Extra fine to finest.. 53 @ 75
do Choicest.. 75 @ 90
Hyson Skin. & Twan.. com. to fair. 23 @ 24
do do Sup. to fine.. 25 @ 26
do do Ex fine to finest.. Nominal.
Uncolored Japan, Com. to fair.. 31 @ 37
do Sup'r to fine.. 45 @ 54
do Ex. fine to finest.. 60 @ 74
Oolong, Common to fair.. 28 @ 38
do Superior to fine.. 37 @ 52
do Ex fine to finest.. 55 @ 70
do Choicest.. 78 @ 95
Sonc. & Cong.. Com. to fair.. 26 @ 32
do Sup'r to fine.. 36 @ 50
do Ex. fine to finest.. 55 @ 75

TIN—
Banca .. gold. ₱ lb .... @ 23
Straits.. " .... @ 18¾
English, refined.. " .... @ 18¾
Plates, I. C. charcoal.. " 7 87½@ 7 90
Plates, char. terne.. " 6 75 @ 7 00

TOBACCO—
Kentucky lugs, heavy.. .. ₱ lb 7½@ 9
" leaf. " 9¾@ 18
Seed leaf—New Eng. wrappers 72.. " 20 @ 45
" do fillers, 73.. 6 @ 8
Pennsylvania assorted lots, 73.. 16 @ 25
Havana, com. to fine.. 80 @ 1 10
Manufac'd, in bond, black work.. 11 @ 20
" " bright work.. 19 @ 42

WOOL—
American XX.. ₱ lb 48 @ 48
American, Nos. 1 & 2.. 42 @ 50
American, Combing.. 55 @ 65
Extra, Pulled.. 36 @ 44
No. 1, Pulled.. 27 @ 32
California, Spring Clip—
Superior, unwashed.. 26 @ 32
Medium.. 26 @ 32
Coarse.. 19 @ 22
Burry .. 15 @ 20
South Am. Merino, unwashed.. ....@ ...
Cape Good Hope, unwashed.. 35 @ 38
Texas, fine.. 27 @ 30
Texas, medium.. 27 @ 30
Smyrna, unwashed .. .... gold. 17 @ 19

ZINC—
Sheet.. ₱ lb. gold, net 8¾@ 9

FREIGHTS— —STEAM.— —SAIL.—
To LIVERPOOL: *s. d. s. d.* *s. d. s. d.*
Cotton.. ₱ lb. .. @ ¼ .. @ ¼
Flour .. ₱ bbl. 3 0 @ 3 3 2 6 @ ...
Heavy goods.. ₱ ton. 30 0 @37 6 21 3 @ 27 6
Oil.. ₱ tun. 50 0 @.... 35 0 @ ....
Corn, b'lk & bgs. ₱ bu. 7¾@.... 7 @ ....
Wheat, bulk & bags.. 7 @.... 7 @ ....
Beef .. ₱ tce. 6 0 @ ... 4 3 @ ....
Pork.. ₱ bbl. 4 0 @.... 3 3 @ ....

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Dupont's

SPORTING, SHIPPING AND MINING

**POWDER.**

DUPONT'S GUNPOWDER MILLS

**(ESTABLISHED IN 1801)**

Have maintained their great reputation for 75 years. Manufacture the

**Celebrated EAGLE DUCKING, EAGLE RIFLE, and DIAMOND GRAIN POWDER.**

The most Popular Powder in Use. Also,

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LAFAYETTE, Hellard..... .....Saturday, March 4
*PERRIRE, Dunne..... .....Saturday, March 18
LABRADOR, Sanglier..... Saturday, April 1

PRICE OF PASSAGE IN GOLD (including wine.)

First cabin, $120 and $110, according to accommodation. Second cabin, $72. Third, $40.

Return tickets at reduced rates.

Steerage, $26, with superior accommodation and including all necessaries, without extra charge.

Steamers marked thus * do not carry steerage passengers.

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**Agent, 55 Broadway.**

CUNARD LINE.

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On the Outward Passage from Queenstown to New York or Boston, crossing Meridian of 50 at 43 Lat., or nothing to the North of 43. On the Homeward Passage, crossing the Meridian of 50 at 42 Lat., or nothing to the North of 42.

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BETWEEN NEW YORK AND LIVERPOOL,

CALLING AT CORK HARBOR.

| FROM NEW YORK. | | FROM NEW YORK. | |
|---|---|---|---|
| *Russia | Wed., Mch. 1 | Java | Wed., Mch. 29 |
| China | Wed., Mch. 8 | Algeria | Wed., April 5 |
| Parthia | Wed., Mch. 15 | China | Wed., April 12 |
| Abyssinia | Wed., Mch. 22 | | |

And every following Wednesday and Saturday from New York.

Steamers marked * do not carry steerage passengers.

RATES OF PASSAGE.—Cabin, $80, $100 and $130 gold, according to accommodation. Tickets to Paris, $15 gold, additional. Return tickets on favorable terms.

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NEVADA..... .....March 7, at 3 P. M.
WISCONSIN..... .....March 21, at 2:30 P. M.
MONTANA..... .....March 28, at 7 A. M.
WYOMING..... .....April 4, at 2 P. M.

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ACTS..... .....March 1
ÆTNA..... .....March 15

For KINGSTON (JAMAICA) and HAYTI.

ATLAS..... .....March 11
CLARIBEL..... .....March 30

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OF THE

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This Supplement, issued on the last Saturday of each month, is furnished GRATIS to all regular subscribers of the CHRONICLE.

It contains a complete exhibit of the Stocks and Bonds of

## STATES,

## CITIES,

## RAILROADS, and

## OTHER COMPANIES,

presenting full details of each issue, and furnishing a hand-book of information for the use of dealers and investors.

One of the principal features of the Supplement consists in the

## REMARKS UPON THE FINANCIAL CONDITION

of each State, City, or Company, giving the latest intelligence in regard to their financial situation, resources, income, &c.

The remarks, in each case, also embrace

### AN INDEX

to the pages of the CHRONICLE, for a year or more past, where further information has been published, in space too extended for the matter to be concentrated into the limits of the SUPPLEMENT.

This Supplement is sent to all regular subscribers of the CHRONICLE, without extra charge.

### NO SINGLE COPIES ARE SOLD,

as only a sufficient number is printed to supply regular subscribers.

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UNITED STATES BRANCH,

**54 William, Cor. Pine St., New York.**

| | |
|---|---|
| **Capital paid up - - - -** | **$10,000,000** |
| **Gross Fire Reserve - - -** | **3,700,000** |
| **Net Life Assets - - - -** | **13,300,000** |
| **Total - - - - - - - -** | **$27,000,000** |

Gross Assets held by Board of Management in New York, $1,600,000.

The Company's actual losses by Chicago conflagration in 1871 were $1,743,457 81.

The Company's actual losses by Boston conflagration in 1872 were $503,660 46.

Yet the Company paid these losses at sight without borrowing or selling a single dollar of permanent investments, continued regular dividends to their stockholders, and at the end of 1873 had entirely made up (not in this country, however), the losses of these two conflagrations and all others, commencing 1874 with a surplus over $100,000 larger than ever before.

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Fire and Life Assets entirely distinct—the one not liable for the other.

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**Over Twenty-Seven Millions of Dollars.**

| | |
|---|---|
| **Capital Stock paid in.** | **..$500,000 00** |
| **Surplus 31st Dec., 1874...** | **284 326 19** |
| | **$784,326 19** |

ASSETS.

| | |
|---|---|
| U. S. Bonds.. ....$578,047 50 | |
| Cash on Deposit.. 48,702 30 | |
| | $626.749 80 |
| Premium Notes not matured and other Assets..... ..... | 157,576 39 |
| Total Assets 31st December, 1874. | $784,326 19 |

Insures against **MARINE AND INLAND NAVIGATION RISKS.** Also, against **FIRE RISKS** on property in the City of New York and immediate vicinity.

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OF THE

# COMMERCIAL AND FINANCIAL CHRONICLE.

PUBLISHED ON THE LAST SATURDAY OF EACH MONTH

Furnished Gratis to all Subscribers of the Chronicle.

NEW YORK, FEBRUARY 26, 1876.

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OF THE

STATE OF ARKANSAS,

CHICAGO, DANVILLE & VINCENNES RR.,

NEW HAVEN, MIDDLETOWN & WILLIMANTIC RAILROAD,

LOGANSPORT, CRAWFORDSVILLE & S.W. RR.

CHESAPEAKE & OHIO RAILROAD,

NORTHERN PACIFIC RAILROAD,

OSWEGO MIDLAND,

MONTCLAIR (NEW JERSEY) RAILROAD,

Dealt in by

**RIPLEY & COMPANY,**

32 PINE STREET, N. Y.

**Bankers and Dealers in Interest Paying City, State and Railway Bonds.**

COUPONS AND DIVIDENDS COLLECTED.

# A Solid Twelve Per Cent

While bonds and stocks are the footballs of brokers the solid Illinois and Missouri TEN PER CENTS (semi-annually at the American Exchange National Bank, New York) and our choice Kansas TWELVE PER CENTS have *never failed*. Nothing but an earthquake can impair their *absolute security;* and as to promptness, ask our New York Bank. Our paper is *always at par* in New York, because *always paid at maturity*. Have loaned millions, and not a dollar has ever been lost.—For details address ACTUARY of the Central Illinois Loan Agency, Jacksonville, Illinois P. O. Box 657.

CHAS. F. PENZEL, President. WM. KIRTEN, Vice-President. CREED T. WALKER, Cashier.

# German Savings Bank,

**LITTLE ROCK, ARK.**

CASH CAPITAL - - - - - - - - - $50,000.

Transacts a general banking business, and makes collections on all points in the South and Southwest at reasonable rates. Accounts of Banks, Bankers, Merchants and others solicited.

BOARD OF DIRECTORS.—C. F. Penzel, Wm. Kirten, Judge U. M. Rose, Jno. E. Geyer, G. W. Johnson, Geo. Reichardt, J. K. Brodie, A. Schader, Jno. G. Fletcher.
N. Y. CORRESPONDENTS. Donnell, Lawson & Co.

# Love & Co.,

BANKERS AND BROKERS,

**ST. LOUIS, MO.**

Cash advanced on Stocks and Bonds left for Sale.

# REAL ESTATE MORTGAGE BONDS

PRINCIPAL AND INTEREST GUARANTEED BY

# The Equitable Trust Company,

**NEW YORK OFFICE, 52 WILLIAM STREET.**

**Paid-up Capital, $1,000,000; Surplus, Sept, '75, $235,000**

RATE OF INTEREST ON BONDS, 7 PER CENT.

PRICE, 102 AND INTEREST.

EXECUTIVE COMMITTEE.

ROBERT LENNOX KENNEDY, ADRIAN ISELIN,
SAMUEL WILLETS, JOHN D. MAXWELL,
JAMES A. ROOSEVELT, CHARLES BUTLER,
HENRY P. HAVEN, WM. REMSEN,
EUGENE KELLY, GUSTAV H. KISSEL,
And the Officers and Counsellors of the Company ex-officio.

**Jonathan Edwards**, President.

## CHARACTER OF THE BUSINESS.

The mortgages, taken from borrowers by this Company, are secured by a first lien on Real Estate, and are then offered for sale with *the absolute guaranty*, on the part of this Company, of the prompt payment of both principal and interest when due, at the office of the Company in New York City.

This Company *issues no Bonds of its own*, but only negotiates with its guaranty the Bonds it has received from persons to whom it has lent its money on mortgage. No Bond, therefore, can be put in circulation by the Company unless its amount has been secured by mortgage. To the negotiation, guaranty and sale of such Bonds the Company is exclusively devoted, and *it incurs no obligations except those arising from such guaranty.*

## RULES IN MAKING LOANS.

The appraisement of property, searching of titles, execution of bonds and mortgages, and other details of the business of loaning, are performed with the utmost possible care, by the most competent of agents and attorneys, and the following *invariable rules* have been adopted by the Company:

1st. Loan only on First Mortgage.

2d. Loan no more on any property than 50 per cent of a low cash valuation.

3d. Loan no more than the value of the land, independent of any improvement it may have on it.

4th. No loans on farms shall be taken at more than one-third of the value of the land without the improvements.

5th. Make no loans to Churches, to Religious or Charitable Societies or Corporate Bodies.

6th. Factories, Mills or Machinery will not be reckoned as part of any security.

7th. The rental value of any security must be at least Ten per cent of the amount of loan made upon it.

## FORM OF THE BONDS AND MORTGAGES.

The obligations are in the form of Bonds with Interest Coupons attached. They are divided into denominations of One Thousand and Five Hundred Dollars each, bear seven per cent interest payable semi-annually, at the New York office of the Company, or at Messrs. Baring Brothers in London, run for a period of five years, and can be registered if desired.

The borrower empowers a Trustee, in whose name the mortgage is made, to sell the property in case of non-payment of interest or principal. The Trustee cannot apply the proceeds of the sale to any other purpose than that of taking up the Bonds secured by the property, and the money will not even pass into the Company's hands unless it is itself in possession of these identical Bonds.

## SECURITY OF THE INVESTMENT.

The purchaser of these Real Estate Bonds has a three-fold security for his investment, each independent of the other, viz.:

1st. The personal obligation of the borrower, who must be a party of good character and standing.

2d. A first mortgage on specified Real Estate, taken with the utmost care, on substantial property at a low valuation.

3d. The guaranty and endorsement of this Company, having a paid-up capital of $1,000,000 and a surplus of $235,000, which is to be steadily increased to $1,000,000.

He can enforce his claim against the real estate by which this Bond is secured. He can hold the Company on its guaranty. No act of the Company can prevent or impair his remedy on the mortgage, and no act of the mortgagor can prejudice the purchaser's claim against the Company on its guaranty.

The Company commenced operations in 1872, and up to the first of September, 1875, had made total loans of $5,061,000, and sold bonds to the amount of $4,664,500. They have never had a foreclosure, and in consequence of the steady demand for their bonds, and the high character of the investment, they have recently advanced the price to 102 and accrued interest.

## TRUSTEES OF THE COMPANY.

JOHN JACOB ASTOR, New York.
CHARLES BARNS, Williams & Barns, N. London.
HENRY R. BOND, President Mariners' Savings Bank, New London.
AUGUSTUS BRANDEGEE, New London.
*OLIVER BRONSON, New York.
CHARLES BUTLER, New York.
ROBERT CODMAN, Boston.
ROBERT COIT, Treasurer New London N. RR. Co., New London.
†DMUND DAVIS, Providence.
GEORGE W. DUER, President Bank State of New York, New York.
JONATHAN EDWARDS, New York.
ASHBEL GREEN, Alexander & Green, New York.
HENRY P. HAVEN, Haven, Williams & Co., New London.
J. N HARRIS, New London.
ADRIAN ISELIN, A. Iselin & Co., Bankers, N. Y.
A. ISELIN, Jr., A. Iselin & Co., Bankers, N. Y.
JOHN JEFFRIES, Jr., Boston.
EUGENE KELLY, Eugene Kelly & Co., Bankers, New York.
ROBERT LENOX KENNEDY, President National Bank of Commerce New York.
GUSTAV H. KISSEL, Kessler & Co., New York.
GEO. DEFOREST LORD, Lord, Day & Lord, New York.
JOHN D. MAXWELL, Clark, Dodge & Co., Bankers, New York.
JOHN J. McCOOK, New York.
*JOEL PARKER, Cambridge, Mass.
JOS. PATTERSON, President Western National Bank, Philadelphia.
HENRY E. PIERREPONT, Brooklyn.
ROBERT RAY, New York.
WM. REMSEN, New York.
GEO. A. ROBBINS, New York.
JAS. A. ROOSEVELT, Roosevelt & Son, N. Y.
J. GREGORY SMITH, President Central Vermont RR., St. Albans, Vt.
GEO. H. STUART, President Mechanics. National Bank, Philadelphia.
SAMUEL WILLETS, Willets & Co., New York.
CHAS. STUART WURTS, Vice-President Cambria Iron Co., Philadelphia.

*Dead.

**JONATHAN EDWARDS, President.**

# Investors' Supplement

OF THE

## COMMERCIAL AND FINANCIAL CHRONICLE.

PUBLISHED ON THE LAST SATURDAY OF EACH MONTH.

**Furnished Gratis to all Subscribers of the Chronicle.**



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NEW YORK, FEBRUARY 26, 1876.


## INVESTORS' SUPPLEMENT

OF THE

## Commercial and Financial Chronicle.

The Supplement is issued on the last Saturday of each month, containing a complete exhibit of the Funded Debt of States and Cities, and of the Stocks and Bonds of Railroad and other Companies.

It is furnished without extra charge to all regular subscribers of THE CHRONICLE; no single copies are sold at the office, as a sufficient supply is printed for subscribers only.

Transient advertisements are inserted at twenty-five cents per line; advertisements by the quarter, six months or year, at special rates.

### INVESTMENTS IN FEBRUARY.

There was nothing in the course of the money market during February to put any check on the demand for investment securities; on the contrary, the increase in loanable funds was considerable, and the low rates for money, both on call loans and commercial paper, suggested the idea that there was likely to be a glut of money this year, much similar to that which was experienced during eight months of 1875. Under this influence, there was an active inquiry for the best class of bonds at high prices, and also for the lower grades of bonds selling at prices which make them pay a better interest on their cost.

A large demand for United States Government bonds pushed up their prices sharply—particularly of those issues which have some years to run, and of the 5 per cents which will not be called in. Financial corporations were the principal purchasers, and for them it seems absolutely necessary to have governments, as there are no other bonds which can so well meet their requirements. The most important point in regard to U. S. bonds just now, is concerning the new issue of 4½ per cents. The following is the text of the bill which was reported from the Senate Committee on Finance on the 23d, with a recommendation for its passage:

*Be it enacted, &c.*, That the acts to authorize the refunding of the National debt, approved July 14, 1870, and January 20, 1871, be so amended that the amount of bonds bearing 4½ per cent interest authorized to be issued be increased to $500,000,000, and that they be payable at the pleasure of the United States after thirty years from the date of their issue, instead of after fifteen years.

*Second:* This act shall not be construed to authorize any increase of the total amount of bonds provided for by the acts to which this act is an amendment, nor authorize any increase whatever of the bonded debt of the United States; and all provisions of the acts to which this act is amendatory not inconsistent with the provisions of this act are hereby continued in force and effect.

There have already been called in of the old five-twenties of 1865, $1,975,000, and the balance of that issue not called and of the other issues of five-twenties are, in round numbers, as follows:

| | | | |
|---|---|---|---|
| 1865s, old (not called) | $150,558,000 | 1867s | $310,622,000 |
| 1865s, new | 202,663,000 | 1868s | 37,473,000 |
| Total | | | $701,316,000 |

It thus appears that the negotiation of $500,000,000 of 4½ per cents, if five-twenties were called in against the whole amount, would take up all of the latter bonds except those of 1868 and about $163,843,000 of the issue of 1867.

In railroad securities, the principal influences of general importance were the final repeal of the Potter law in Wisconsin and the better exhibit of earnings shown by many of the prominent roads. There was a decided advance in prices of first-class bonds as well as of the second mortgages and stocks. In looking over the list of bonds on the regular list of the New York Stock Exchange the following, either 7 per cent currency or 6 per cent gold bonds, on which no default has been made, are the principal first mortgage issues now selling below par:

| Bonds. | Interest Payable. | Price |
|---|---|---|
| Chicago Milwaukee & St. Paul, 1st C. & M. | J. & J. | 99 |
| Cedar Falls & Minnesota | J. & J. | 86 |
| North Missouri | J. & J. | 92 |
| Ohio & Mississippi, consol. | J. & J. | 98¼ |
| Pacific of Missouri | F. & A. | 88¼ |
| Central Pacific—San Joaquin | A. & O. | 96¾ |
| " California & Oregon | J. & J. | 94¼ |
| St. Louis & Iron Mountain | F. & A. | 98¾ |

There has recently been some inclination to purchase the bonds of those defaulting roads whose affairs are approaching foreclosure or other settlement, and concering which it is possible to make some estimate as to their probable future value. The history of railroad defaults, prior to 1860, in this country is not altogether discouraging, and some of the very best bonds now sold at the Stock Exchange belong to companies which were reorganized after foreclosure, or reconstructed by amicabl enegotiations, after they had failed to meet their interest. Some of the railroads which have succumbed since the panic of 1873 are unquestionably good roads, and able to earn their interest whenever the times are reasonably prosperous. Not a few of these companies had, in fact, earned their interest for some years prior to 1873. But referring to the remarks in our last Supplement, upon the subject of a surplus reserve to be carried by railroads to meet their bonded interest in periods of disaster, it would certainly seem hardly probable that after the experience of 1873–1876 in the United States, railroad bonds will rule at such high prices as formerly, except where the respective companies issuing them are able to show a considerable surplus of earnings above their interest charges, or where the bonds are secured by first mortgages with a large margin between the amount of the bonds issued and the true value of the property.

With the further advance in Government and railroad bonds, investors will be looking again to real estate mortgages as security for their money. As to local mortgages there are no remarks to be made, as each loan depends on its particular security; but as to mortgages guaranteed by loan corporations in this vicinity we may call attention to the business of the Equitable Trust Company in New York and the New England Mortgage Security Company in Boston, and suggest to the readers of the "Supplement" that if they desire to place money in this class of investment, which has a double form of security, they can obtain full and satisfactory information as to the methods of transacting business, on application to the officers of the respective companies. The Equitable Trust Company was the first to enter on the business of guaranteeing real estate mortgages, and thus took an important step to popularize this excellent class of security for loans, and although there have been other companies formed in this city for the same purpose, the Equitable remains at the head and has obtained a prestige in the business not shared by the others. The conservative character of its management and the high standing of its trustees and officers have given the company a position which commands the favorable attention of parties seeking this sort of investment.

The New England Mortgage Security Company in Boston transacts a similar class of business in that city, and its list of officers and directors embraces names of exceptionally high standing in business circles.

# STOCK AND BOND TABLES.

## NOTES.

These tables are expressly intended to be used in connection with the information concerning Investment matters, published from week to week in the CHRONICLE—to which an index is furnished in the remarks at the foot of the tables. Annual reports are in black-faced figures.

A full description of U. S. Government Securities is published regularly in the CHRONICLE each month, as soon as the official "Debt Statement" is issued.

Prices of all Stocks and Bonds are quoted weekly in the CHRONICLE.

The following will give explanations of each column of the tables below:

*Description.*—Railroads leased to others will often be found under the lessee's name. The following abbreviations frequently occur, viz.: M. for "mortgage," s. f. for "sinking fund," l. gr. for "land grant," reg. for "registered," coup. for "coupon," Br. for "Branch," guar. for "guaranteed," end. for "endorsed."

*Date of Bonds.*—The date of issue on the face of the bond is referred to in this column.

*Miles of Road.*—Opposite Stocks, this means the miles of road operated, on which the earnings are based; opposite bonds, the miles covered by the mortgage.

*Size or Par Value.*—These figures are dollars, showing the denominations or par value. The figures "100, &c.," signify $100 and larger.

*Rate Per Cent.*—The interest *per annum* is given for bonds, but the per cent of *last dividend* for stocks; *g* means gold; *x*, extra; *s*, stock or scrip.

*When Payable.*—J. & J. stands for Jan. & July; F. & A., Feb. & Aug.; M. & S., March & Sept.; A. & O., April & Oct.; M. & N., May & Nov.; J. & D., June & Dec.; Q.—J., quarterly from January; Q.—F., quarterly from Feb.; Q.—M., quarterly from March.

*Bonds, principal when due; Stocks, last dividend.*—The date in this column shows the period when the principal falls due of *bonds*, but the time when the last dividend was paid on *stocks*.

## STATE SECURITIES

**Subscribers will confer a great favor by giving immediate notice of any error discovered in these Tables.**

| DESCRIPTION. For explanations see notes above. | Date of Bonds. | Size or par Value. | Amount Outstanding | INTEREST. Rate. | When Payable | Where Payable and by Whom. | Principal when Due. |
|---|---|---|---|---|---|---|---|
| *Alabama*— | | | | | | | |
| State bonds, due in 1872 and extended | 1872 | $100&c. | $168,000 | 5 | M. & N. | New York. | May, 1892 |
| do extended | 1866 | 100 &c. | 1,941,000 | 5 | M. & N. | do | May, 1886 |
| do do | 1866 | 100 &c. | 473,800 | 5 | M. & N. | do | May, 1886 |
| Sterling bonds of 1850, extended | 1870 | .... | 688,000 | 6 g. | June 1. | London. Union Bank. | June, 1890 |
| Sterling bonds, extended | 1866 | .... | 64,800 | 5 g. | J. & J. | do | 1886 |
| do do | 1866 | .... | 82,500 | 6 g. | J. & J. | do | 1886 |
| do do | 1867 | .... | 648,000 | 5 g. | J. & J. | do | 1886 |
| Bonds of 1866 | 1866 | 100 &c. | 877,700 | 8 | J. & J. | New York. | 1886 |
| Bonds of 1868 | 1868 | 100 &c. | 500,000 | 8 | J. & J. | do | 1888 |
| New 8 per cent. loan of 1872 | 1872 | 1,000 | 650,000 | 8 | J. & J. | do | Jan., 1892 |
| do do 1873 | 1873 | 1,000 | 185,000 | 8 | M. & S. | do | 1893 |
| New 7 per cent. loan | 1874 | 1,000 | 341,000 | 7 | J. & J. | do | 1894 |
| Educational funded debt | .... | .... | 2,806,378 | .... | .... | ..... | ..... |
| Loan to Montgomery & Eufaula Railroad | 1870 | .... | 300,000 | 8 | .... | New York. | ..... |
| Loan to Alabama & Chattanooga Railroad | 1870 | .... | 2,000,000 | 8 | J. & J. | do | 1889 |
| Railroad bond indorsements | 1870 to '71 | .... | 12,751,000 | 8 | .... | ..... | ..... |
| State certificates and Auditor's warrants | ..... | .... | 1,026,415 | .... | .... | ..... | ..... |
| *Arkansas*— | | | | | | | |
| Funding bonds of 1869 and 1870 | 1869 to '70 | 1,000 | 3,050,000 | 6 | J. & J. | N. Y., Union Trust Co. | 1899 |
| Levee bonds (or warrants) | 1871 | 100 &c. | 1,460,000 | 7 | J. & J. | do do | 1900 |
| Old unfunded debt, including interest | 1838 to '39 | .... | 2,123,086 | .... | .... | ..... | ..... |
| Ten year bonds for deficiencies | 1872 | .... | 300,000 | 7 | .... | N. Y., Union Trust Co. | 1882 |
| do do (for $2,500,000) Act May 29,'74 | 1875 | .... | (i) | 10 | .... | ..... | ..... |
| Treasurer's certificates outstanding, Oct. 1,'74 | ..... | .... | 1,700,280 | .... | .... | ..... | ..... |
| Secured sinking fund bonds (Oct.-Dec., 1874) | 1874 | .... | 2,500,000 | 7 | J. & J. | New York, Latham, A. & Co. | ..... |
| To Memphis & Little Rock Railroad | 1869 | 1,000 | 1,200,000 | 7 | A. & O. | N. Y., Union Trust Co. | 1899 |
| To Little Rock & Fort Smith Railroad | 1870 | 1,000 | 1,000,000 | 7 | A. & O. | do do | 1900 |
| To Little Rock, Pine Bluffs & N. Orleans RR. | 1870 | 1,000 | 1,200,000 | 7 | A. & O. | do do | 1900 |
| To Miss., Ouachita & Red River Railroad | 1870 | 1,000 | 600,000 | 7 | A. & O. | do do | 1900 |
| To Arkansas Central Railroad | 1870 | 1,000 | 1,350,000 | 7 | A. & O. | do do | April, 1900 |
| *California*— | | | | | | | |
| Soldiers' relief | ..... | 500 &c. | 95,500 | 7 g. | J. & J. | Sacramento, Treasury. | 1883 |
| State capital bonds | 1870 to '72 | .... | 500,000 | 7 g. | J. & J. | do do | 1885 |
| Funded debt bonds of 1873 | 1873 | 500 &c. | 2,801,000 | 6 g. | J. & J. | do do | 1893 |
| *Connecticut*— | | | | | | | |
| War bonds, 10-20 year } Coupon or regist'd. | 1861 | 100 &c. | 509,400 | 6 | J. & J. | Hartford, Treasury. | July, 1881 |
| do 20 year | 1863 | 1,000 | 877,000 | 6 | J. & J. | do do | Jan., 1883 |
| do 20 year | 1864 | 1,000 | 1,318,500 | 6 | J. & J. | do do | Jan., 1884 |
| do 10-30 year | 1864 | 1,000 | 568,500 | 6 | A. & O. | do do | Oct., 1894 |
| do not taxable, 20 year | 1865 | 100 &c. | 1,741,100 | 6 | A. & O. | do do | Oct., 1885 |
| *District of Columbia*— | | | | | | | |
| Permanent improvement, gold, coupon or reg. | 1872 | 500 &c. | 4,000,000 | 6 g. | J. & J. | N. Y., First National Bank. | July 1, 1891 |
| do do currency | 1873 | .... | 677,300 | 7 | J. & J. | do do | July 1, 1891 |
| Fund. b'ds (U.S. guar., Acts June,'74 & Feb.,'75) | 1874 | 50 &c. | 12,898,909 | 3·65 | F. & A. | do do | Aug. 1, 1924 |
| Market house bonds, coupon | 1872 | 50 &c. | 152,400 | 7 | J. & J. | Washington, D. C. | July 26, 1892 |
| Potomac water bonds, coupon | 1871 to '73 | 1,000 | 476,000 | 7 | J. & J. | do | Oct. 1, 1901 to '6 |
| Washington funding, gold | 1872 | 100 &c. | 1,812,300 | 6 g. | Various | New York and Washington. | 1892 |
| Other Washington debt | 1828 to '68 | .... | 1,235,824 | 5, 6, 7·3 | Various | Washington, D. C. | ..... |
| Corporation of Georgetown | ..... | .... | 252,317 | 6 | Q.—J. | do | ..... |
| *Florida*— | | | | | | | |
| State bonds | 1871 | .... | 350,000 | 7 | .... | N. Y., Importers' & Tr. B'k. | ..... |
| Consolidated gold bonds | 1873 | 1,000 | 884,500 | 6 g. | J. & J. | do do | Jan. 1, 1903 |
| Loan to Jacksonville, Pensacola & Mobile RR. | 1870 | 1,000 | 4,000,000 | 8 g. | J. & J. | ..... | ..... |
| *Georgia*— | | | | | | | |
| Atlantic & Gulf Railroad bonds | Various. | 500 | 1,000,000 | 6 | F. & A. | N. Y., Fourth National B'k. | 1878, '9, '80, '1, |
| Bonds, act of March 12, 1866 | 1866 | 500 &c. | 3,600,000 | 7 | J. & J. | do do | July, 1886 |
| Bonds, act of Sept., 1870, gold (int. quarterly) | 1870 | 1,000 | 2,098,000 | 7 g. | Q.—J. | N. Y., London or Frankfort | Oct., 1890 |
| Bonds, act of Oct., '70, gold (int. semi-annual) | 1870 | 1,000 | 1,880,000 | 7 g. | A. & O. | ..... | ..... |
| Bonds of 1872 | 1872 | .... | 307,500 | 7 | .... | N. Y., Fourth National B'k. | 1892 |
| Bonds for funding | 1873 | 250&c. | 1,200,000 | 8 | A. & O. | N. Y., Fourth Nat. Bank. | April 1,1875 to '9 |
| Railroad endorsements | 1870 to '71 | .... | 7,545,900 | .... | .... | ..... | ..... |
| Brunswick & Albany Railroad direct bonds | 1870 | 1,000 | 1,500,000 | 7 | J. & D. | Not paid. | Dec., 1890 |

*Alabama.*—The commissioners, under law of Dec. 1, 1874, to ascertain, liquidate and adjust, the legal liabilities of the State on its bonds, propose substantially that 30 year bonds bearing 2 per cent for 5 years, 3 per cent for next 5 years, 4 per cent for next 10 years, and 5 per cent for last 10 years, be exchanged for old bonds, without any allowance for past due coupons. The State has been in default since Jan., 1874. The valuation of all taxable property is given at $160,000,000; tax rate, 7½ mills. (V. 20, p. 139, 534, 570, 581; V. 21, p. 276, 294, 322, 534, 612; V. 22, p. 110, 157.)

*Arkansas.*—Rate of taxation, 5 mills. Unfunded debt is mostly held by U. S. The State is in default for interest. By the last assessment for 1872 and 1873 the total valuation of property was $104,972,329. Interest was paid Jan. 1, 1876, on secured sinking fund bonds, issued under the law of December, 1874, to pay expenses. A Board of Finance was appointed in January, 1875, to confer with bondholders of the State and they issued a notice as quoted in V 20, p. 161. See CHRONICLE, V. 19, p. 167, 189, 637; V. 20, p. 139, 161; V. 21, p. 465, 590.

*California.*—California finances appear to be in a particularly sound condition. The State holds in trust for School and University funds the $500,000 Capitol bonds and $2,063,000 of bonds 1873. Total valuation of property, 1874, over $600,000,000. Tax rate, 50 cents per $100. As the debt is now practically extinguished, the Governor advises the gradual cancellation of the bonds held in trust and the purchase of foreign securities in their place. (V. 19, p. 3 of advertisements; V. 19, p. 32.)

*Connecticut.*—The debt of Connecticut was all created for war purposes, and has been reduced since 1866 from $10,000,000 to the present figures by sinking fund purchases. The 1861 bonds are payable at pleasure since July, 1871, and those of 1864 after October, 1874. Assessed value of real and personal property, $358,491,451; rate of taxation, 1 mill.

*District of Columbia.*—The total assessed value of real estate in 1875 was $115,427,692, of which $21,975,000 was exempt from taxation. United States Attorney-General Pierrepont rendered an opinion that the faith of the United States is pledged for the payment of interest on the 3.65 bonds, but conflicting legal opinions have been rendered as to the right of New York savings banks to invest in these, as government securities. (V. 20, p. 83. See also V. 19, p. 15, 61, 142, 189, 477; V. 20, p. 239, 446; V. 21, p. 63, 417, 465; V. 22, p. 181.)

*Florida.*—Less the sinking fund of $49,900, and J. P. and M. loan, the total debt is $1,199,700. Real and personal property are valued about $35,000,000; tax rate, 7 mills. The loan to J. P. & M. RR. secured by mortgage on road, and the question as the State's obligation to the bondholders was hel the United States Supreme Court, and decided December, 1875, (V. 21, p. 591), in favor of t State; no interest has been paid on these bon for some years past, and a late decision of the St Supreme Court holds them unconstitutional. (V. p. 466; V. 22, p. 158.)

*Georgia.*—This is one of the Southern States th has paid the interest on its acknowledged debt, b the State Legislature declared void all the sec annual gold bonds of 1870, and $120,000 of the qu terly bonds held by H. Clews & Co.; the Brunswi & Albany bonds, $1,500,000; and the following ra road endorsements, viz.: Brunswick & Alban $3,300,000; Bainbridge Cuthbert & Columbu $600,000; Cherokee Valley, $300,000; Cartersvi & Van Wert, $275,000. Assessed value of p perty in 1874, $273,000,000; rate of tax, fo mills. Macon & Brunswick Railroad endorseme was declared valid by Legislature of 1872, t the later issue of $600,000 was declared void the Legislature in 1875. Governor's Messa V. 22, p. 87, refers at some length to the tra actions of Mr. Henry Clews with the State wh he was acting as financial agent, and states th bonds retired were issued again without authori (V. 20, p. 83. See also V. 19, p. 111, 350, 375; 20, p. 241, 336, 570.)

**Subscribers will confer a great favor by giving immediate notice of any error discovered in these Tables.**

| DESCRIPTION. For explanation see notes on first page of tables. | Date of Bonds. | Size or par Value. | Amount outstanding. | INTEREST. Rate. | When pay'ble. | Where payable and by whom. | Principal when due. |
|---|---|---|---|---|---|---|---|
| *Illinois—* | | | | | | | |
| Interest bonds, inscribed stock | 1847 | $.... | $921,060 | 6 | J. & J. | N. Y., Am. Exchange Bank. | Jan., 1878 |
| Refunded stock bonds | ..... | 1,000 | 286,000 | 6 | J. & J. | do do | Various |
| Normal University bonds | ..... | 1,000 | 23,000 | 6 | J. & J. | do do | Jan., 1880 |
| Thornton loan bonds | ..... | 1,000 | 86,000 | 6 | M. & S. | do do | Jan., 1880 |
| War bonds | ..... | 100 &c. | 142,300 | 6 | J. & J. | do do | Jan., 1880 |
| *Indiana—* | | | | | | | |
| Bonds, short loan | 1873 | 5,000 | 910,000 | 7 & 8 | Various | New York. | 1876-78 |
| School fund bonds (non-negotiable) | ..... | .... | 3,904,738 | 6 | Various | ..... | .... |
| *Kansas—* | | | | | | | |
| Bonds, 1861 to '69, funding, &c | 1861 to '69 | 100 &c. | 101,175 | 6 | July. | N. Y., Donnell, L. & Co. | 1883 to '84 |
| Bonds for various State purposes | 1861 to '69 | 100 &c. | 889,000 | 7 | J. & J. | do do | 1876 to '99 |
| Military loan | 1864 to '65 | .... | 346,000 | 7 | J. & J. | do do | 1884 to '99 |
| *Louisiana—* | | | | | | | |
| Bonds for relief of State Treasury | 1853 | 500 | 266,500 | 6 | J. & J. | N. O., Louisiana Nat. Bank. | July, 1893 |
| Bonds in aid of various railroads | ..... | 1,000 | 1,187,000 | 6 | Various | do do | 1872 to 1906 |
| Levee bonds | 1866 | 1,000 | 1,000,000 | 8 | Various | do do | 1886 |
| do | 1867 | 1,000 | 1,420,000 | 6 | M. & N. | N. Y., Winslow, L. & Co. | May 1, 1907 |
| do | 1870 | 500 | 1,228,000 | 8 | M. & S. | do do | March 1, 1875 |
| Bonds funding coupons | 1866 | 100 &c. | 260,500 | 6 | J. & J. | N. O., Louisiana Nat. Bank. | 1886 & '88 |
| do to Boeuf & Crocodile Navigation Co | 1870 | 1,000 | 80,000 | 8 | J. & J. | do do | Jan. 1, 1890 |
| do issued to State Penitentiary | 1869 | 1,000 | 142,000 | 7 | M. & S. | N. Y., Winslow, L. & Co. | March 1, 1909 |
| do to fund floating debt of State | 1870 | 1,000 | 1,920,000 | 6 | M. & N. | do do | May, 1910 |
| do to Mississippi & Mexican Gulf Canal | 1869 | 1,000 | 260,000 | 7·30 | M. & S. | N. O., Louisiana Nat. Bank. | 1899 |
| do to Northern Louisiana & Texas RR. Co. | 1869 | 1,000 | 357,700 | 8 | A. & O. | N. Y., Winslow, L. & Co. | 1909 |
| do so hool & seminary, held by St. Treas. | 1857 | 1,000 | 184,000 | .... | Various | N. O., Citizens' Bank of La. | 1897 |
| do to N. Orleans, Mobile & Chattan'ga RR. | 1870 | 1,000 | 274,000 | 8 | J. & J. | N. Y., Winslow, L. & Co. | July 1, 1910 |
| do to New Orleans & Chattanooga RR | 1871 | 1,000 | 2,500,000 | 8 | A. & O. | ..... | April, 1911 |
| do to New Orleans & Texas RR | 1869 | 1,000 | 750,000 | 8 | .... | ..... | .... |
| Consolidated funding bonds | 1874 | .... | 6,866,401 | 7 | J. & J. | N. Y., Winslow, L. & Co. | Jan., 1914 |
| *Maine—* | | | | | | | |
| Civil loan bonds (Coup. or regist'd.) | 1851 to '61 | 500 &c. | 71,000 | 6 | Various | Augusta and Boston. | 1877-'78 |
| War loan bonds (Coup. or regist'd.) | 1863 | 500 &c. | 385,000 | 6 | M. & S. | Boston, Suffolk Bank. | March, 1883 |
| Bounty loan bonds (Coup. or regist'd.) | 1863 | 1,000 | 307,000 | 6 | F. & A. | do do | Aug. 15, 1880 |
| do do (Coup. or regist'd.) | 1864 | 500 &c. | 2,330,000 | 6 | J. & D. | do do | June, 1889 |
| Municipal war debt assumed (Coup. or regist'd.) | 1868 | 100 &c. | 2,827,000 | 6 | A. & O. | Augusta and Boston. | Oct., 1898 |
| *Maryland—* | | | | | | | |
| Baltimore & Ohio Railroad sterling | 1838 | .... | 2,073,333 | 5 g. | J. & J. | London, Baring Bros. | 1890 |
| Chesapeake & Ohio Canal sterling | 1838 | .... | 2,598,111 | 5 g. | J. & J. | do do | 1890 |
| Susquehanna & Tide Water Canal | 1838 | .... | 745,000 | 5 g. | J. & J. | do do | 1865 |
| Railroads and canals | Various. | .... | 156,615 | 5 | Quart'y | Baltimore, State Agent. | 1880 & 1890 |
| Eastern Shore Railroad | 1839 | .... | 31,069 | 5 | A. & O. | do do | 1890 |
| Baltimore & Susquehanna Railroad | 1837 | .... | 269,000 | 3 | Quart'y | do do | 1890 |
| Chesapeake & Ohio Canal | ..... | .... | 528,785 | 6 | J. & J. | do do | 1885 |
| Baltimore & Susquehanna Railroad | 1839 | .... | 298,435 | 6 | Quart'y | do do | 1890 |
| Annapolis & Elkridge Railroad | 1839 | .... | 62,615 | 6 | A. & O. | do do | 1890 |
| Defense Bounty Loan | 1868 | .... | 3,333,583 | 6 | J. & J. | do do | 1875 & '93 |
| Deaf and Dumb Asylum Loan | 1871 | .... | 225,000 | 6 | J. & J. | do do | 1885 & '89 |
| Maryland Hospital Loan, 10-15 years | 1872 | 100 &c. | 330,000 | 6 | J. & J. | do do | April, 1882 to '87 |
| Maryland State Loan | 1873 | .... | 443,471 | 6 | .... | ..... | .... |
| Normal School Loan | 1874 | .... | 100,000 | 6 | .... | ..... | .... |
| *Massachusetts—* | | | | | | | |
| Lunatic Hospital (Western Massachusetts) | 1857 | 1,000 | 50,000 | 6 g. | J. & D. | Boston, Treasury. | June, 1877 |
| Back Bay Lands Loan | 1861 to '62 | 500 | 220,000 | 5 g. | M. & N. | do do | May, 1880 |
| Union Fund Loan | 1861 | 1,000 | 1,424,000 | 6 g. | J. & J. | do do | July, 1876 |
| do do do | 1862 | 1,000 | 600,000 | 5 g. | J. & J. | do do | July, 1877 to '78 |
| Coast Defense Loan | 1863 | 1,000 | 888,000 | 5 g. | J. & J. | do do | July, 1883 |
| Bounty Fund Loan | 1863 | 1,000 | 200,000 | 5 g. | J. & J. | do do | July, 1883 |
| Bounty Fund Loan | 1864 | 500 &c. | 4,379,500 | 5 g. | M. & N. | do do | May, 1894 |
| do do sterling | 1864 | £100 &c | 4,000,744 | 5 g. | M. & N. | London, Baring Bros. | May, 1894 |
| War Loan, sterling | 1869 | £200 | 999,944 | 5 g. | J. & J. | do do | July, 1889 |
| Troy & Greenfield Railroad loan, sterling | 1858 to '61 | £200 &c | 554,180 | 5 g. | A. & O. | do do | Oct., 1888 to '90 |
| do do home | 1861 to '63 | 500 &c. | 966,500 | 5 g. | A. & O. | Boston, Treasury. | April, 1890 to '94 |
| do do sterling | 1868 | £100 | 2,952,400 | 5 g. | A. & O. | London, Baring Bros. | April, 1882 |
| do do sterling | 1871 | 200 &c. | 5,598,912 | 5 g. | J. & J. | do do | July, 1891 |
| do do sterling | 1875 | £500 | 1,500,000 | 5 g. | J. & J. | do do | Jan. 1, 1895 |
| do do dollar bonds | 1873 to '74 | 1,000 | 700,000 | 5 g. | J. & J. | Boston, Treasury. | July, 1891 to '94 |
| do do do | 1875 | 1,000 | 1,300,000 | 5 g. | J. & J. | do do | July, 1895 |
| Southern Vermont Railroad Loan | 1860 | 5,000 | 200,000 | 5 g. | A. & O. | do do | April, 1890 |
| Norwich & Worcester Railroad Loan | 1857 | 1,000 | 400,000 | 6 g. | J. & J. | do do | July, 1877 |
| Boston, Hartford & Erie Railroad, sterling | 1868 to '69 | £200 | 3,599,024 | 5 g. | J. & J. | London, Baring Bros. | Jan. & July, 1900 |
| Harbor Land Improvement (5-20s) | 1874 | 1,000 | 400,000 | 5 g. | J. & J. | Boston, Treasury. | July, 1894 |
| Danvers Lunatic Hospital | 1874 | 1,000 | 900,000 | 5 g. | J. & J. | Boston, Treasury. | July, 1894 |
| Lunatic Hospital, Worcester | 1875 | 1,000 | 750,000 | 6 g. | J. & J. | do do | ..... |
| New State Prison | 1875 | 1,000 | 1,000,000 | .... | .... | ..... | ..... |
| Reformatory Prison for Women | 1875 | 1,000 | 300,000 | .... | .... | ..... | ..... |

*Illinois.*—The debt has been rapidly reduced of late years, and, without the addition of new loans, will soon be extinguished. The Illinois Central Railroad charter tax on earnings contributes over $400,000 per year to the State revenue. The assessment of all property in 1875 was $1,085,529,856. Municipalities in Illinois are in some localities heavily incumbered with debt issued to railroads. (V. 19, p. 15, 38, 526.)

*Indiana.*—There are also $139,000 of war bonds. There is a question as to the State's obligation to pay the Wabash & Erie Canal debt. A reference to the origin of that debt, arising from the State's compromise with the bondholders in 1846, will be found in the CHRONICLE, V. 19, p. 493; see also p. 526. A suit on the question was brought and decree of sale obtained (V. 21, p. 85; V. 22, p. 104). Taxable valuation, 1875—real estate, $621,416,973; personal, $223,667,147; railroads, $38,436,919; corporations, $4,045,503; tax rate, 1¼ mills. A law permitting towns to issue bonds was passed in 1875, the main section being as follows:

"SECTION 1.—*Be it enacted by the General Assembly of the State of Indiana*, That any corporated town in this State which shall have heretofore, by the action of its Board of Trustees, commenced the erection of any public buildings, to be used as a market house, engine house or other public purposes, and shall not have the necessary means with which to complete such building, on the passage of an ordinance authorizing the same by the Board of Trustees of said incorporated town, issue the bonds of such town to an amount not exceeding in the aggregate $10,000, in denominations of not less than $50 nor more than $500, and payable at any place that may be designated in the bonds; the principal in not less than one year nor more than ten years after the date of such bonds, and the interest, annually or semi-annually, as may be therein provided, to provide the means with which to complete such buildings; provided that such bonds shall not be sold at a price less than ninety-four cents on the dollar, nor bear a greater rate of interest than eight per centum per annum."

A similar law was passed for counties, which, referring to contracts that have been made for public buildings, &c., says that in counties where such contracts have been so made, the board of commissioners of such counties are authorized to issue bonds to an amount not exceeding one-half of one per centum on the assessed valuation of the property of such county, in addition to any loan for said purpose for which bonds may have been heretofore issued, negotiated and sold.

*Kansas.*—Kansas has but a small State debt, but the issues of municipal bonds have been large. An extract from the State Auditor's report is given in V. 20, p. 14. The valuation of real and personal property in 1875 was $121,544,344; tax rate, 6 mills for State purposes, and an average of 3.78 per $100 for all purposes. State funds hold $759,250 of the bonds. (V. 20, p. 14.)

*Louisiana.*—A constitutional amendment, passed Decembe r 15, 1870, limited the total debt to $25,000,000, but it was decided that bonds authorized previous to the amendment might be issued. The funding bill passed January 24, 1874, scaled the debt down to 60 per cent of the face value. For coupons lacking on bonds funded, similar coupons are cut from the new bonds issued; interest on consc. bonds is paid in New York, but no interest paid on bonds unfunded; the total consols issued to Dec., '75, were as above, and the old bonds outstanding are given as of that date according to the statement of Gov. Kellogg. His message, January, 1876, gives total bonded debt as $18,472,443; bonded and floating debt, $19,061,645. The gross debt reported January 1, 1875, by the Auditor was—bonds, $21,872,320; warrants, $1,423, 953. Nothing was said of the contingent debt, which was $5,488,602 in January, 1874. The Auditor recommended the same tax, of 14¼ mills, in 1875 as in 1874 (in 1873 the rate was 21¼ mills.) The total assessed value of real estate in 1874 was $155,748,783; personal, $44,825,923; of which New Orleans had $105,901,565 of real and $36,059,220 of personal. The gross revenue in 1874 was $3,514,332 and expenses $3,068,101. The $2,500,000 bonds to New Orleans & Chattanooga Railroad have been declared void. (V. 20, p. 78, 82, 476, 521, 546; V. 21, p. 15, 63, 110, 159, 231, 489, 535, 613; V. 22, p. 62.)

*Maine.*—The sinking funds, January, 1876, reduce the total debt to a net amount of $5,272,688. Valuation of total taxables in 1875, $255,000,000; tax rate, 5 mills. Governor's message in V. 22, p. 62.

*Maryland.*—The assessed valuation of property in 1874 was $463,034,812 on which the rate of taxation was 20 5-16 cents per $100; income from dividends on railroad, canal and other stocks owned by the State was $139,469. The State has largely assisted canals and railroads, and holds $6,068,709 of stocks and bonds of solvent companies, leaving only $5,304,167 of debt without any offset; the State also holds $22,555,188 in unproductive securities. On two investments only, the Comptroller says that the State has met no loss, viz., the Baltimore & Ohio and the Columbia & Port Deposit railroads.

*Massachusetts.*—Governor's message on finances, V. 22, p. 62. All interest on the funded debt of Massachusetts is paid in coin. The credit of the State stands high in London and at home. During 1874 the debt was increased $987,400, and in 1875, $4,500,000. The sinking funds in January, 1876, were $11,725,309. The Hoosac tunnel has cost the State over $14,500,000. Real estate assessed in 1874, $1,289,308,763; personal, including bank shares, $572,861,914; tax rate, 1.23-100 mills; deposits in savings banks, $217,452,320; corporation property (above real estate and machinery), $84,775,750. The loan to Boston Hartford & Erie RR. was secured by deposit of $3,600,000 "Berdell" mort. bonds. (V. 18, p. 63; V. 19, p. 117; V 20, p. 336, 521; V, 21, p. 277; V. 22, p. 62.)

**Subscribers will confer a great favor by giving immediate notice of any error discovered in these Tables.**

| DESCRIPTION. For explanations see notes on first page of tables. | Date of Bonds. | Size or par Value. | Amount outstanding. | INTEREST. Rate. | When Pay'ble | Where Payable and by Whom. | Principal—When Due. |
|---|---|---|---|---|---|---|---|
| *Michigan—* | | | | | | | |
| Renewal Loan Bonds | 1858 | $1,000 | $104,000 | 6 | J. & J. | N. Y., Am. Exchange Bank. | July, 1878 |
| Two Million Loan | 1863 | 1,000 | 822,000 | 6 | J. & J. | do do | 1878 & '83 |
| War Bounty Bonds | 1865 | 1,000 | 358,000 | 7 | M. & N. | do do | May, 1890 |
| Salute Mario Canal bonds | 1859 | 1,000 | 46,000 | 6 | J. & J. | do do | July, 1879 |
| *Minnesota—* | | | | | | | |
| State Building Loan | 1867 | 1,000 | 100,000 | 7 | J. & J. | St. Paul, Treasury. | 1877 |
| do do | 1868 | 1,000 | 100,000 | 7 | J. & J. | do do | 1878 |
| do do | 1869 | 1,000 | 50,000 | 7 | J. & J. | do do | 1879 |
| do do coupon | 1873 | 1,000 | 230,000 | 7 | J. & J. | do do | 1883 to 1903 |
| Railroad Bonds (not recognized) | 1858 | 1,000 | 2,275,000 | 7 | J. & D. | ..... | Dec., 1887 |
| *Missouri—* | | | | | | | |
| State bonds | 1865 to '66 | 1,000 | 439,000 | 6 | J. & J. | N. Y., Bank of Commerce. | 1883 |
| Consolidated bonds | 1868 | 1,000 | 2,727,000 | 6 | J. & J. | do do | 1888 |
| University and Lunatic Asylum bonds | 1872 | 1,000 | 401,000 | 6 | J. & J. | do do | July, 1892 |
| State Bank stock refunding | 1874 | 1,000 | 104,000 | 6 | J. & J. | do do | ..... |
| Bonds to North Missouri Railroad | 1854 to '58 | 1,000 | 2,853,000 | 6 | J. & J. | do do | 1875 to '88 |
| Bonds to Cairo & Fulton Railroad | 1857 to '59 | 1,000 | 392,000 | 6 | J. & J. | do do | 1877 to '89 |
| Bonds to Platte County Railroad | 1859 to '60 | 1,000 | 504,000 | 6 | J. & J. | do do | 1889 to '90 |
| Bonds to Iron Mountain Railroad | 1854 to '59 | 1,000 | 2,340,000 | 6 | J. & J. | do do | 1875 to '89 |
| Pacific Railroad of Missouri | 1853 to '59 | 1,000 | 3,735,000 | 6 | J. & J. | do do | 1875 to '87 |
| Southwestern Branch Pacific Railroad | 1857 to '66 | 1,000 | 1,455,000 | 6 | J. & J. | do do | 1876 |
| do do guar. | 1856 to '61 | 1,000 | 1,589,000 | 7 | J. & J. | do do | 1876 |
| Funding bonds | 1874 | 1,000 | 1,900,000 | 6 | J. & J. | do do | July, 1894 |
| Renewal bonds, coup., 5-20s, (act Mch. 29, '75) | 1875 | 1,000 | 3,087,000 | 6 | J. & J. | do do | 1895 |
| Hannibal & St. Joseph Railroad | 1853 to '57 | 1,000 | 2,715,000 | 6 | J. & J. | N, Y., B'k N. America. | 1875 to '87 |
| do do renewal | 1874 | 1,000 | 285,000 | 6 | J. & J. | do do | ..... |
| *Nevada—* | | | | | | | |
| State bonds | 1871 | 1,000 | 160,000 | 9½ & 10 | Various | State Treasury. | 1881 and '82 |
| Territorial bonds | 1872 | 1,000 | 800,000 | 9½ | M. & S. | do | March, 1887 |
| *New Hampshire—* | | | | | | | |
| War loan, coupon bonds | 1861 | 1,000 | 418,000 | 6 | J. & J. | Concord or Boston. | July, 1875 to '7 |
| do do | 1864 | 1,000 | 600,000 | 6 | M. & S. | do do | Sept., 1884 to '8 |
| Municipal war loan | 1872 | 100 &c. | 2,206,100 | 6 | J. & J. | do do | Jan., '92 to 190 |
| State bonds | 1873 | 100 &c. | 500,000 | 6 | J. & J. | do do | 1879 to '80 |
| *New Jersey—* | | | | | | | |
| War loan bonds, tax free | 1861 | 100 &c. | 1,000,900 | 6 | J. & J. | Trenton and Jersey City. | Jan., 1876 to '8 |
| do do do | 1863 | 100 &c. | 900,900 | 6 | J. & J. | do do | Jan., 1886 to '9 |
| do do taxable | 1864 | 100 &c. | 593,400 | 6 | J. & J. | do do | Jan., '97 to 190 |
| *New York—* | | | | | | | |
| Bounty loan bonds, coupon | ..... | 1,000 | 1,057,000 | 7 | J. & J. | N. Y. Manhattan Bank. | April, 1877 |
| do do registered stock | ..... | Reg'd st'k in $100 & mul'pls of $100 | 14,855,000 | 7 | J. & J. | do do | April, 1877 |
| General fund debt—Astor stock | 1827 to '32 | | 561,500 | 5 g. | J. & J. | Albany. | At will. |
| do do deficiency loan | 1848 | | 800,000 | 6 g. | J. & J. | N. Y., Manhattan Bank. | July, 1878 |
| do do do do | 1848 | | 1,537,887 | 5 & 6 g. | J. & J. | Albany. | At will. |
| Canal debt, Under Art. 7, Sec. 3, of Constitution and Art. 7, Sec. 12. | 1875 | | 473,000 | 6 g. | J. & J. | N. Y., Manhattan Bank. | Oct., 1893 |
| | ..... | | 880,000 | 6 g. | J. & J. | do do | Dec., 1877 |
| | 1872 | | 1,562,900 | 6 g. | J. & J. | do do | July, 1887 |
| | 1873 | | 847,500 | 6 g. | J. & J. | do do | Jan. 1, 1883 |
| | 1873 | | 4,302,600 | 6 g. | J. & J. | do do | July 1, 1891 |
| | 1874 | | 2,000,000 | 6 g. | A. & O. | do do | Oct. 1, 1892 |
| Comptroller's bonds (by Rev. Stat's) | ..... | .... | 66,443 | 5 & 6 g. | .... | Albany. | On demand. |
| *North Carolina—* | | | | | | | |
| Railroad and improvement bonds, old | ..... | 500 &c. | 4,738,800 | 6 | J. & J. | New York. | 1868 to '98 |
| do do do old | ..... | 500 &c. | 3,639,400 | 6 | A. & O. | do | 1868 to '98 |
| RR. and improv't bonds, new (not special tax) | ..... | 1,000 | 2,383,000 | 6 | J. & J. | do | 1868 to '98 |
| do do do do | ..... | 1,000 | 1,695,000 | 6 | A. & O. | do | 1868 to '98 |
| Funding bonds, since war | 1866 | 100 &c. | 2,417,400 | 6 | J. & J. | do | Jan., 1900 |
| do do | 1868 | 100 &c. | 1,711,400 | 6 | A. & O. | do | Oct., 1898 |
| Registered certificates of literary fund | 1867 | .... | 383,045 | 6 | J. & J. | Raleigh, Treasury. | Indefinite. |
| Penitentiary bonds, act Aug. 24, 1868 | 1868 | 1,000 | 44,000 | 6 | A. & O. | New York. | Oct., 1898 |
| Special tax bonds | ..... | 1,000 | 11,407,000 | 6 | A. & O. | do | 1898 to '99 |
| *Ohio—* | | | | | | | |
| Registered loan, payable after 1875 | 1850 | 100 &c. | 606,884 | 6 | J. & J. | N. Y., American Exch. B'k. | Jan., 1876 |
| do do do June, 1881 | 1860 | 100 &c. | 4,072,640 | 6 | J. & J. | do do | July, 1881 |
| do do do June, 1886 | 1856 | 100 &c. | 2,400,000 | 6 | J. & J. | do do | July, 1887 |
| *Oregon—* | | | | | | | |
| Bounty bonds | ..... | .... | 46,027 | 7 | J. & J. | State Treasury. | 1887 |
| Willamette Canal and Lock | 1870 | .... | 200,000 | 7 | J. & J. | ..... | 1880 |
| *Pennsylvania—* | | | | | | | |
| Inclined plane loan | 1849 | .... | 400,000 | 6 g. | A. & O. | Phila., Farm. & Mech. B'k. | April, 1879 |
| Coupon loan, April 2, ($28,000 registered) | 1852 | 1,000 | 396,000 | 5 g. | J. & J. | do do | July, 1882 |
| do do | 1852 | 1,000 | 87,000 | 4½g. | J. & J. | do do | July, 1882 |
| do May 4 | 1852 | 1,000 | 2,867,000 | 5 g. | F. & A. | do do | Aug., 1877 |
| Registered loan, May 4 | 1852 | 1,000 | 400,500 | 5 g. | F. & A. | do do | Aug., 1877 |
| Coupon loan of April 19 ($35,000 registered) | 1853 | 1,000 | 273,000 | 5 g. | F. & A. | do do | Aug., 1878 |
| Stock loan of Feb. 2 (registered) | 1867 | 50 &c. | 1,256,400 | 6 | F. & A. | do do | Feb., 1872 |
| do do do | 1867 | 50 &c. | 92,850 | 5 | F. & A. | do do | Feb., 1872 |
| do do (coupon & registered) | 1867 | 50 &c. | 7,890,550 | 6 | F. & A. | do do | Feb., 1877 |

*Michigan.*—The debt has been largely diminished in the last few years. Assessed valuation of real and personal property, 1871-72, $639,000,000, and tax rate 2¼ mills. Surplus revenue is applied to purchase of bonds. (V. 20, p. 139.)

*Minnesota.*—All the State bonds are now held by the permanent school fund. Minnesota is usually classed among the States which have avoided their obligations, in consequence of her refusal to recognize the "State Railroad bonds" of 1858 to the amount of $2,275,000. There seems to be a growing feeling in the State that those bonds should be acknowledged. See Governor's Message, V. 22, p. 63. Property valuation, 1874, $27,000,000; tax, 5 mills. (V. 19, p. 498.)

*Missouri.*—Valuation of real and personal property in 1875 was $549,593,471, upon which the tax is 4¼ mills. Railroad property was assessed at $54,849,312, as returned to County Courts; but at only $19,661,141, as returned to the State Auditor in 1875. The State had $1,428,000 bonds maturing in 1875, and $3,907,000 in 1876. To provide for these, a law of 1875 authorizes the sale of new bonds. The Hannibal & St. Joseph Railroad provides for its own debt. Bonds falling due are paid in currency, pursuant to a resolution of the Legislature, although some of these bonds are payable by their terms in "gold or silver." Some difficulty has arisen about the last six months' interest due on bonds maturing. (V. 20, p. 83, 161, 290, 313, 336, 383, 477; V. 21, p. 277; V. 22, p. 83.)

*Nevada.*—The debt of Nevada is hardly more than nominal.

*New Hampshire.*—The debt of New Hampshire was created for war purposes, and is being rapidly reduced. The Municipal loan of 1872 was issued to cities and towns, the proceeds to be used in reducing their several war debts, which the State thus assumed.

*New Jersey.*—The debt was created for war purposes. Of the first two classes of bonds the principal is payable, $100,000 per year. Valuation of real and personal property in 1875 $613,393,196, against $619,097,903; State tax, 3½ mills.

*New York.*—There is also $68,000 contingent debt to Long Island Railroad, and $7,361 per annum for Indian annuities. The debt of New York State has been created chiefly for canals and for war purposes. The lateral canals are a failure; but the Erie Canal, though expensive (partly through political fraud in its management), has been a great success as an internal improvement. An abstract of the Governor's Message was given in V. 22, p. 64, showing a net reduction of $2,744,505 in the debt for year ending Sept. 30, 1875. The following were valuations and tax rate for State purposes in the year 1859, and from 1870 to 1871:

| Year. | Real Estate. | Personal. | State tax. |
|---|---|---|---|
| 1859..... | $1,097,564,524 | $307,349,155 | 2½ |
| 1870..... | 1,532,730,907 | 434,280,278 | 7 41-156 |
| 1871..... | 1,599,930,166 | 452,607,732 | 5 79-120 |
| 1872..... | 1,644,379,410 | 147,248,035 | 9½ |
| 1873..... | 1,692,523,071 | 437,102,315 | 6 95-100 |
| 1874..... | 1,750,698,918 | 418,608,955 | 7¼ |
| 1875..... | 2,367,780,102 | | 6 |

It appears that the assessed value of real estate by local assessors is $1,750,698,918, while the full value, as estimated by the State assessors, is $4,168,330,757. The Comptroller says the actual value should be adopted as the basis of taxation. The debt decreased in 1873-4 $3,649,570. The actual value of real estate in 1874 was estimated to be $4,168,330,757, and total amount raised by tax, State and local, was $57,811,381. The local debts of cities in New York State are $137,539,6 9; of counties, $46,685,264, and towns, $25,140,181. (V. 19, p. 350; V. 20, p. 28, 60, 615; V. 22, p. 63.)

*North Carolina.*—North Carolina is heavily burdened with debt, in proportion to her taxable property. A lengthy extract from the Treasurer's report was given in V. 20, p. 84. Total property was assessed in 1872 at $123,507,628, a low valuation. Interest is paid on bonds issued to North Carolina Railroad ($2,800,000), as the State holds $3,000,200 stock and receives dividends thereon. Other interest in default. A fund ing bill passed the Legislature March, 1875. (See CHRONICLE, V. 20, p. 336.) In New York bond are classified thus: "Old," being those issued pri to May 1, 1861, coupons on from Jan. '69; "N. C. R. R." issue of $2,800,000 to that road, coups. on sin Jan. & April, '69; same "coup. off" have had coups. paid; "funding act '66 carry coups. Jan '69; "funding act" '68 carry coupons Apri '69. "New"—authorized before war, except $1,500 000 in 1868; "Special tax, 1st," carry coup. Apri '69; "2d" coup. of Oct. '69; "3d" coup. April, 187 (V. 18, p. 166, 629; V. 20, p. 84, 161, 283; V. 21, p. 570

*Ohio.*—Ohio has a very small State debt, bu large local debts, amounting in 1875 to $25,957,58 Valuations in 1874 were: Real estate in cities, &c $366,031,721; other, $696,883,323; personalty, $535 660,818. Tax rate in 1875, 3 2-10 mills for State, an an average of 25 9-10 mills for local purposes. C the 1875 loan above. $868,230 was paid Jan. 1, 187 and the balance April 1. Report on State and loca debts, V. 22, p. 64.

*Oregon.*—The debt is provided for by sinkin funds. Taxable property in 1872 was valued a $37,174,169; ½ mill tax was laid for Relief bond and 1 mill for Bounty bonds.

*Pennsylvania.*—Total debt Nov. 30, $23,233,13 available assets, $9,466,572; net debt, $13,766,56 The financial system is remarkable in Pennsylvani in the fact that no tax is laid for State purposes o real estate. Revenue is raised from numerou sources, principally from corporations. Taxes ar levied on personal property, which was assessed a $165,362,443, and the tax was $535,719 in 1874. Stat expenses have lately exceeded revenue, and sinkin funds have been diverted to meet the deficiency The State holds $1,754,321 in stocks and $9,000,000 railroad bonds. Interest is paid in gold on all th State debt issued prior to 1867. Any coupon bond may be changed to registered. The bonds due 1877 are payable at any time till 1882; those of 189 till 1892. (V. 21, p. 137; V. 22, p. 64.)

**Subscribers will confer a great favor by giving immediate notice of any error discovered in these Tables.**

| DESCRIPTION. For explanations see notes on first page of tables. | Date of bonds. | Size or par value. | Amount outstanding. | INTEREST. Rate. | When payable | Where payable and by whom. | Principal—when due. |
|---|---|---|---|---|---|---|---|
| *Pennsylvania—(Continued)—* | | | | | | | |
| Stock loan of Feb. 2, (registered) | 1867 | $50 &c. | $90,400 | 5 | F. & A. | Phila., Farm. & Mech. B'k. | Feb., 1877 |
| do do (coupon or registered) | 1867 | 50 &c. | 9,271,850 | 6 | F. & A. | do do | Feb., 1882 |
| do do (registered) | 1867 | 50 &c. | 723,950 | 5 | F. & A. | do do | Feb., 1882 |
| Chambersburg certificates, May 27 (regist'd) | 1871 | .... | 82,769 | 6 | F. & A. | Harrisburg Treasury. | June, 1876 |
| Agricultural College land scrip | 1872 | .... | 500,000 | 6 | .... | do do | ..... |
| *Rhode Island—* | | | | | | | |
| War bond | 1862 | 1,000 | 1,019,000 | 6 | M. & S. | Providence, R. I. H. & T. Co. | March, 1882 |
| do | 1863 | 1,000 | 205,000 | 6 | A. & O. | do do | April, 1893 |
| do | 1863 | 1,000 | 668,000 | 6 | J. & J. | do do | July, 1893 |
| do | 1864 | 1,000 | 746,000 | 6 | F. & A. | do do | Aug., 1894 |
| *South Carolina—* | | | | | | | |
| State stock | 1794 | Various | 38,837 | 3 g. | Q.—J. | Columbia, State Treasury. | At pleasure. |
| State House stock, 1st issue | 1836 | Various | 188,885 | 6 g. | J. & J. | do do | Jan. 1, 1877 |
| do do 2d do | 1857 | Various | 121,051 | 6 g. | J. & J. | do do | Jan. 1, 1888 |
| do do 3d do | 1858 | Various | 296,700 | 6 g. | J. & J. | do do | July 1, 1883 to '85 |
| do do 4th do | 1859 | Various | 215,107 | 6 g. | J. & J. | do do | July 1, 1887 to '89 |
| do do 5th do | 1861 | Various | 123,175 | 6 g. | J. & J. | do do | July 1, 1882 to '86 |
| do bonds | 1853 to '54 | 1,000 | 287,000 | 6 | J. & J. | do do | 1871 to '80 |
| Funding bonds and stock | 1866 | 50,&c | 884,113 | 6 g. | J. & J. | Columbia and New York. | July 1, 1887 to '97 |
| Blue Ridge Railroad bonds | 1854 | 1,000 | 867,000 | 6 g. | J. & J. | Columbia, Treasury. | July 1, 1875 to '79 |
| Funding bills receivable | 1868 | 1,000 | 368,000 | 6 g. | most J. & J. some J. & O. | Columbia and New York. | July 1, 1888 |
| Payment of interest | 1868 | 1,000 | 817,000 | 6 g. | | do do | July 1, 1888 |
| Funding bank bills | 1868 | 500,&c. | 1,109,550 | 6 g. | | do do | July 1, 1889 |
| Conversion bonds and stock | 1869 | 500,&c. | 1,470,300 | 6 g. | | do do | July 1, 1882 |
| Land commission bonds | 1869 to '70 | 500,&c. | 261,000 | 6 g. | | do do | ..... |
| Fire loan bonds, sterling | 1838 | .... | 481,944 | 5 g. | Q.—J. | London. | July 1, 1868 |
| do stock, domestic | 1838 | .... | 292,641 | 6 g. | Q.—J. | Columbia. | July 1, 1868 |
| Bonds—Relief State Treasury | 1869 | .... | 616,000 | 7 | J. & J. | Columbia & Fla. Agen. N.Y. | 1888 |
| Consolidated bonds, coup. (Funding act) | 1873 | Various | 5,290,261 | 6 | J. & J. | New York or Columbia. | July 1, 1893 |
| do stock (Funding act) | 1873 | Various | 16,084 | 6 | J. & J. | do do | July 1, 1893 |
| Railroad endorsements | ..... | .... | 4,707,608 | .... | .... | ..... | ..... |
| *Tennessee—* | | | | | | | |
| New funding bonds, act of 1873 | 1874 | 1,000 | 6,222,000 | 6 | J. & J. | N. Y., Fourth Nat. Bank, | July 1, 1914 |
| Bonds registered, act of 1873 | Various. | 1,000 | 16,289,000 | 5 & 6 | J. & J. | do do | 1875 to 1900 |
| Fundable bonds and coup. not yet presented | Various. | Various | 1,056,000 | 5, 5¼, 6 | .... | ..... | 1900 |
| Bonds, registerable, not presented | Various. | .... | 1,074,000 | 5 | .... | ..... | 1875 to 1900 |
| Held by E.T. University (not to be funded) | .... | 1,000 | 396,000 | 6 | J. & J. | N. Y., Fourth Nat. Bank. | Various. |
| *Texas—* | | | | | | | |
| Funding State debt | 1866 & '71 | .... | 200,000 | 6 | J. & J. | N. Y., Bank of New York. | 1877 and 1891 |
| Funding State warrants, act May 2, 1874 | 1874 | 1,000 | 410,000 | 10 | J. & J. | do do | Jan., 1884 |
| Frontier defense, gold, act August 5, 1870 | 1870 | 1,000 | 697,000 | 7 g. | M. & S. | do do | 1910 |
| Revenue deficiency bonds, act May 19, 1871 | 1871 | 1,000 | 279,000 | 10 | M. & S. | do do | Sept. 1, 1876 |
| do do act Dec. 2, 1871 | 1872 | 1,000 | 500,000 | 7 g. | J. & J. | do do | 1892 |
| Bonds, act Mar., 1874 (for paying float'g debt) | 1874 | 1,000 | 1,000,000 | 7 g. | J. & J. | do do | March 1, 1904 |
| Veteran Pension bonds, act Aug.,'70 & Apl.,'74 | 1874 | 100 | 1,100,000 | 10 | J. & J. | do do | 1894 |
| *Vermont—* | | | | | | | |
| War loan bonds, coupon | 1862 | 500,&c. | 144,000 | 6 | J. & D. | Boston, N. B. Mut. Red'n. | 1875 to '78 |
| do registered | 1862 | 500,&c. | 168,000 | 6 | J. & D. | Montpelier, Treasury. | 1875 to '90 |
| *Virginia—* | | | | | | | |
| Old bonds, coupon | 1851 to '61 | 500,&c } | *7,262,652 | { 6 | J. & J. | New York. | 1886 to '95 |
| do registered | 1851 to '61 | Vari's } | | { 6 | J. & J. | Richmond, Treasury. | At pleasure |
| do sterling | 1851 | £100 &c | 1,865,000 | 5 | J. & J. | London, Baring B. & Co. | 1886 |
| Funded bonds, coupon | 1866 to '67 | 500 } | *700,000 | { 6 | J. & J. | New York. | 10 to 34 years |
| do registered | 1866 to '67 | Vari's } | | { 6 | J. & J. | Richmond, Treasury. | 10 to 34 years |
| do sterling coupon | 1867 | £100 | 466,250 | 5 | J. & J. | do | 1905 |
| Consolidated (Act 1871) coupon, receivable | 1871 | 100,&c. | 18,881,500 | 6 | J. & J. | do | 1905 |
| do do reg., conv. do | 1871 | 100,&c. | 1,355,515 | 6 | J. & J. | do | 1905 |
| do (Act 1872) coup., not receivable | 1872 | 100,&c. | 1,712,000 | 6 | J. & J. | do | ..... |
| do do reg., do | 1872 | 100,&c. | 1,030,784 | 6 | J. & J. | do | ..... |
| Deferred certificates (W. Va.) | 1871 | Various | 15,239,370 | 6 | J. & J. | ..... | Contingent |
| Interest on sterling debt, funded | 1871 | Various | 212,608 | .... | J. & J. | London, Baring B. & Co. | 1905 |
| Certificates for one-third interest | 1871 to '74 | .... | 1,828,724 | .... | .... | ..... | ..... |

*Rhode Island.*—The debt was all created for war purposes and is being steadily diminished. The valuation of real and personal property in 1873 was $247,798,580, and tax rate 20 cents on $100.

*So. Carolina.*—The Governor's message on finances in V. 21, p. 535. The funding law approved Dec. 22, 1873, provided for scaling down the old debt by giving new bonds to the extent of 50 per cent, and declared void the conversion bonds to the amount of $5 965,000. The January and July interest was paid on consolidated bonds, but a loss to the State of about $200,000 cash by failure of a trust company caused a suspension of payments afterwards. Interest due January, 1876, paid February 15. The total debt when funded will amount to $6,187, 441. Total valuation of all property, $176,965,502; rate of taxation in 1874, 12, mills. (V. 20, p. 84, 241, 291, 358, 517; V. 21, p. 489, 614.)

*Tennessee.*—On the first July, 1874, the payment of interest was resumed, and the interest due January 1, 1875, was paid by help of a loan of $300,000, but default again made July, 1875. The Governor's letter in December, 1875, on the finances, discouraged the expectation of further payments soon, and suggested funding. (See V. 21, p. 614.) The State Treasurer, February 25, 1875, gave the following estimates for the current year:

ESTIMATED EXPENSES.

| | |
|---|---|
| Total interest per annum on bonds | $1,430,654 |
| State government expenses | 661,762 |
| Total expenses | $2,092,416 |
| Due fiscal agent Jan. 1, 1875 | 30',000 |
| Outstanding warrants | 224,076 |
| Due poll-tax fund | $37,100 |
| Total requirement for current expenses and floating debt | $2,653,592 |

ESTIMATED RECEIPTS.

| | | |
|---|---|---|
| State tax of 40 cents | | $1,360,000 |
| Privilege tax | 321,000 | |
| Clerks of courts, &c | 108,000 | |
| Total current receipts | | $1,789,000 |
| Deduct 15 p. ct. commiss'ns, &c. | 204,000 | |
| Net receipts | | $1,585,000 |
| To be received from taxes | 838,406 | |
| Total receipts all sources in 1874 | | 2,423,406 |
| Deficit | | $230,585 |

Subsequently laws were passed to tax railroads, which it was claimed would give an increase of revenue over 1871. The law passed in March, 1873, provided for funding all outstanding, legally issued bonds, due between July 1, 1871, and July 1, 1884, as well as all past due coupons, and coupons maturing on or before Jan. 1, 1874, in a 10-40 year 6 per cent bond. The total debt given above is substantially, according to the last report of the Comptroller, January, 1875. The Comptroller estimated debt of solvent railroads at $3,288,896; due from purchasers of railroads then sold, $312,000; value of Knoxville & Charleston road, $100,000. The State's endorsements for railroads are $1,802,000, of which $1,560,000 is taken care of by the roads. Total valuation of real estate, $281,000,000, and railroad property, $51,000,000. The rate of taxation is 40 cents on the $100. Tennessee bonds sold as "Old" are those issued before 1862, and having coupons of July, 1-69; Old "ex coupon," have only the coupon of July, 1875; "New," issued since 1862 carrying coupon of July, 1869, "ex coupon" July, 1875, only; "New Series," the new funding bonds. (V. 18, p. 143, 247, 350, 497; V. 19, p. 167; V. 20, p. 14, 84, 161, 282, 491; V. 21, p. 87, 313, 614.)

*Texas.*—The State Comptroller, August 31, 1875, reported total funded debt $4,107,588; floating debt, $614,326. The valuation of taxable property in 1874 was $241,841,860, against $207,920,526 in 1872. Tax rate in 1874, 50. (V. 19, p. 15, 117, 142; V. 20, p. 84.)

*Vermont.*—This State has a very small debt—all created for war purposes. Of the registered bonds $135,500 are held for Agricultural College. The sinking fund, Aug. 1., 1874, was $37,932.

*Virginia.*—The Funding act of 1871 provided that coupons of the funded bonds should be receivable for State taxes. For 2-3 of the old bonds a new bond was issued, and for the other ⅓ a deferred certificate given (as the proportion due by West Virginia). The act of 1872 amended that of 1871 by not allowing coupons to be received for taxes. All the amounts marked (*) may be funded under the amended act of 1872. The sinking fund holds $2,448,-98[illegible] of State bonds and certificates. Interest due Jan., 1874, was paid in part (2 per cent) in July, 1874. All interest over-due and unpaid to Sept. 30, 1875, (on the basis of 4 per cent.) was $1,199,864. Assessed value of property is $329,424,152; tax rate, 5 mills. Auditor's report, V. 21, p. 604. (V. 19, p. 235 502, 526, 582; V. 20, p. 14, 306, 356, 375, 547; V. 21, p. 527, 604.)

**Subscribers will confer a great favor by giving immediate notice of any error discovered in these Tables.**

| DESCRIPTION. For explanations see notes on first page of tables | Date of Bonds. | Size or par Value. | Amount outstanding. | INTEREST. Rate. | When Pay'ble | Where Payable and by Whom. | Principal—When Due. |
|---|---|---|---|---|---|---|---|
| *Albany, N. Y.*— | | | | | | | |
| Albany & Northern Railroad loan | 1854 | $1,000 | $246,000 | 6 | M. & N. | New York. | May, 1879 |
| Relief of drafted men | 1864 | 1,000 | 46,000 | 6 | J. & D. | do | June, 1880 to '84 |
| Purchase Congress Hall Block | 1866 | 1,000 | 151,000 | 6 | F. & A. | Boston, Merchants' Bank. | Feb., 1885 to '94 |
| City improvement | 1870 | 1,000 | 348,000 | 7 | M. & S. | New York. | March, '95 to 1900 |
| Washington Park | 1870,1,2.4 | 1,000 | 529,000 | 7 | M. & N. | do | Nov., 1910, 11,'12 |
| City improvement | 1871 | 1,000 | 242,000 | 7 | M. & S. | do | March, 1876 to '94 |
| New Post Office site | 1874 | 1,000 | 118,000 | 7 | M. & N. | do | ..... |
| Water stock | 1851 & '52 | 1,000 | 500,000 | 6 | F. & A. | do | Feb., 1876 to '81 |
| Additional supply | 1874 | 1,000 | 400,000 | 7 | F. & A. | do | ..... |
| Bonds loaned to Albany & Susquehanna RR. | 1865 | 1,000 | 1,000,000 | 6 | M. & N. | do | 1895-'97 |
| do Albany & W. Stockbridge RR. | 1841 | .... | 103,000 | 6 | J. & J. | Boston. | July 1, 1876 |
| *Augusta, Ga.*— | | | | | | | |
| Bonds for various purposes | Various. | 250 &c. | 1,751,000 | 7 | Various | Augusta. | 1876 to '89 |
| *Baltimore*— | | | | | | | |
| Consolidated loan of 1890 | Various. | 100 &c. | 7,306,546 | 6 | Q.—J. | Balto., Farm. & Plan. Bank. | July 1, 1890 |
| Water loan | 1854 | 100 &c. | 5,000,000 | 6 | M. & N. | Balto., N. Mechanics' Bank. | At pleasure. |
| Consolidated bounty loan | 1863 | 100 &c. | 2,211,068 | 6 | M. & S. | do do | Sept. 1, 1893 |
| Exempt bounty loan | 1865 | 100 &c. | 410,353 | 6 | M. & S. | do do | Sept. 1, 1893 |
| Public parks (Druid Hill) | 1860 | 100 &c. | 555,566 | 6 | Q.—M. | do do | Sept. 1, 1890 |
| Park improvement loan | 1863 | 100 &c. | 185,723 | 6 | Q.—J. | do do | Jan. 1, 1895 |
| Five million loan to Baltimore & Ohio RR. | 1853 | 100 &c. | 5,000,000 | 6 | Q.—J. | Balto., Farm. & Plan. Bank. | Jan. 1, 1890 |
| One million loan to Pittsburgh & Cincin'ti RR | 1853 | 100 &c. | 1,000,000 | 6 | J. & J. | Balto., N. Mechanics' Bank. | Jan. 1, 1886 |
| New City Hall | 1868 | 100 &c. | 1,000,000 | 6 | Q.—J. | Balto., Farm. & Plan. Bank. | July 1, 1884 |
| do do | 1870 | 100 &c. | 1,000,000 | 6 | Q.—J. | do do | April 15, 1900 |
| do do | 1874 | 100 &c. | 500,000 | 6 | Q.—J. | do do | March 7, 1902 |
| Consolidated loan | 1864 | 100 &c. | 891,646 | 5 | Q.—J. | do do | 1885 |
| Court house loan | ..... | 100 &c. | 137,414 | 5 | Q.—J. | Balto., N. Mechanics' Bank. | At will. |
| Funding loan | 1870 | 100 &c. | 800,000 | 6 | Q.—J. | Balto., Farm. & Plan. Bank. | July 1, 1900 |
| do | 1874 | 100 &c. | 2,000,000 | 6 | J. & J. | Baltimore, Register's Office. | Feb. 1, 1894 |
| Western Maryland Railroad | 1872 | 100 &c. | 1,000,000 | 6 | J. & J. | Balto., N. Mechanics' Bank. | Jan. 1, 1902 |
| Jones' Falls | 1872 | 100 &c. | 473,900 | 6 | Q.—F. | do do | April 9, 1900 |
| Valley Railroad | 1873 | .... | 1,015,300 | 6 | A. & O. | Baltimore, Register's Office. | Oct. 31, 1886 |
| Patterson Park extension | 1872 | 100 &c. | 200,000 | 6 | M. & S. | do do | March 8, 1892 |
| Endorsements for York & Cumberland RR. | ..... | .... | 500,000 | 6 | J. & J. | Balto., North. Central RR. | Jan. 1, 1877 |
| do do Western Maryland RR. | ..... | .... | 1,375,000 | 6 | J. & J. | Balto., N. Mechanics' Bank. | Jan. 1, '90 & 1900 |
| do do Union Railroad | ..... | .... | 117,000 | 6 | J. & J. | Baltimore, Franklin Bank. | Jan. 1, 1895 |
| *Bangor, Me.*— | | | | | | | |
| City debt proper | 1853 to '65 | 100 &c. | 220,000 | 6 | Various | Boston, Merchants' N. B'k. | 1875 to '94 |
| Municipal loan | 1874 | 1,000 | 100,000 | 6 | J. & J. | Boston or Bangor. | Jan. 1, 1894 |
| Water loan bonds, coup. (Act Feb. 22, 1875) | 1875 | 500 &c. | 350,000 | 6 | J. & J. | Boston, Merch'ts' Nat. B'k. | July 1, 1905 |
| European & North American Railroad | 1869 | 1,000 | 1,000,000 | 6 | J. & J. | do do | Jan. 1, 1894 |
| Bangor & Piscataquis Railroad | 1869 | 1,000 | 814,000 | 6 & 7 | A. & O. | do do | April 1, 1899 |
| *Boston*— | | | | | | | |
| Renewal city debt, sterling | 1853 | £100 &c | 583,205 | 4½g. | J. & J. | London, Baring Brothers. | July, 1878 |
| For city purposes, war debt, &c. | 1852 to '64 | 1,000 | 4,446,300 | 5 g. | Various | Boston. | 1874 to '87 |
| do do do | 1864 to '75 | 1,000 | 17,617,925 | 6 | Various | do | 1875 to '95 |
| Burnt district, sterling loan | 1873 | £100&c | 4,997,603 | 5 g. | A. & O. | London, Baring Brothers. | April, 1893 |
| Consolidated street improvem't, sterling loan. | 1869 | £100&c | 3,585,389 | 5 g. | J. & J. | do | July, 1899 |
| Roxbury debt, assumed | 1860 to '64 | 1,000 | 487,750 | 5, 5½, 6 | Various | Boston. | 1874 to '85 |
| Dorchester debt, assumed | 1861 to '69 | Various. | 132,500 | 5½, 7 | Various | do | 1875 to '82 |
| Charlestown debt, assumed | 1857 to '73 | 500 &c. | 1,247,805 | 5, 6, 7 | Various | do | 1876 to '93 |
| Mystic water debt, assumed | 1862 to '73 | 1,000 | 1,280,000 | 5 & 6 | Various | do | 1875 to '94 |
| Brighton debt, assumed | 1866 to '73 | Various. | 405,640 | 6, 6½, 7 | Various | do | 1875 to '83 |
| West Roxbury debt, assumed | ..... | Various. | 495,000 | 6, 6½, 7 | Various | do | 1875 to '92 |
| Water loan, new main, Brookline Reservoir | 1858 | 1,000 | 394,000 | 5 g. | A. & O. | do | Oct., 1878 |
| do Chestnut Hill reservoir | 1865 to '71 | 1,000 | 2,376,000 | 6 | J. & J. | do | 1876 to '99 |
| do renewal of loan due '70-71, all reg. | 1871 | .... | 688,000 | 6 | A. & O. | do | April, 1901 |
| do do '72-73 | 1872 | £100 &c | 1,949,711 | 5 g. | A. & O. | London, Baring Brothers. | Oct., 1902 |
| Water works, Roxbury, coupon | 1868 to '70 | 1,000 | 700,000 | 6 | J. & J. | Boston. | 1880 to '99 |
| do Roxbury & Dorchester | 1871 to '75 | 1,000 | 465,000 | 6 | Various | do | 1901 to 1905 |
| do Dorchester, all registered | 1871 | .... | 375,000 | 6 | J. & J. | do | Jan., 1901 |
| do W. Roxbury & Brighton, all reg | 1875 | .... | 210,000 | 6 | Various | do | Jan. & April, 1905 |
| Additional supply water | 1872 to '73 | 1,000 | 600,000 | 6 | Various | do | 1902 to 1904 |
| Various purposes, for water works | 1871 to '74 | 1,000 | 366,000 | 6 | Various | do | 1901 to 1904 |
| Water loan bonds, gold, coupon or reg | 1875 | 1,000 | 1,000,000 | 5 g. | A. & O. | do | Oct., 1905 |
| *Brooklyn*— | | | | | | | |
| Debt of Williamsburgh, local improvement | 1859 to '61 | 1,000 | 138,000 | 6 | J. & J. | Brooklyn. | 1879 to '81 |
| Brooklyn local improvement loan | 1861 | 1,000 | 213,000 | 7 | M. & N. | do | 1891 |
| Mount Prospect Square loan | 1857 | 1,000 | 90,000 | 6 | J. & J. | do | 1887 |
| Soldiers' aid fund loan | 1865 | 1,000 | 552,000 | 7 | J. & J. | do | 1885 to '94 |
| National Guard and Volunteer Firemen's loan | 1864 | 1,000 | 27,000 | 7 | J. & J. | do | 1880 to '81 |
| Third street improvement loan, local | 1867 | 1,000 | 302,000 | 6 | J. & J. | do | 1881 |
| Gowanus canal improvement loan, local | 1866 | 1,000 | 283,000 | 7 | J. & J. | do | 1876 to '90 |
| Bushwick avenue do do do | 1865 | 1,000 | 249,000 | 7 | J. & J. | do | 1876 to '90 |
| South Seventh street do do do | 1866 | 1,000 | 298,000 | 7 | J. & J. | do | 1876 to '90 |
| Union street do do do | 1867 | 1,000 | 326,000 | 7 | J. & J. | do | 1877 to '86 |
| Fourth avenue do do do | 1862 | 1,000 | 190,000 | 6 | J. & J. | do | 1876 to '95 |
| do do do do | 1867 | 1,000 | 230,000 | 7 | J. & J. | do | 1876 to '95 |
| Wallabout Bay do do | 1867 | 1,000 | 589,000 | 7 | J. & J. | do | 1876 to '90 |
| Bedford avenue do do local | 1867 | 1,000 | 278,000 | 7 | J. & J. | do | 1877 |
| Kent avenue basin do do | 1869 | 1,000 | 427,000 | 7 | J. & J. | do | 1879 |
| New York Bridge loan, registered and coupon | 1870 | 1,000 | 4,000,000 | 7 | J. & J. | do | 1901 to '24 |
| Prospect Park loan, registered and coupon | 1860 to '73 | 1,000 | 8,016,000 | 7 | J. & J. | do | 1915 to '24 |
| do do | 1860 to '72 | 1,000 | 1,217,000 | 6 | J. & J. | do | 1915 to '24 |

Coupons paid at Nassau Bank, Brooklyn.

*Albany.*—There are sinking funds for municipal bonds and for water stock. The loan to Albany & Susqueh. is secured by 1st mort. The assessed valuation of property in 1874 by State authorities was: Real estate, $43,161,203; personal, $6,508,101; total, $49,669,304. Estimated true value of real estate, $102,764,770.

*Augusta.*—Bonds created chiefly for city improvements and other municipal purposes.

*Baltimore.*—The fiscal year of Baltimore ends with Oct. 31. The city credit has been loaned extensively to railroads, in exchange for their securities, which it holds to a large nominal amount. The sinking fund for Balt. & Ohio Railroad $5,000,000 loan is $1,746,973; West Maryland Railroad sinking fund, $149,165; and the total of the several other sinking funds, $6,457,861. The Balt. & Ohio RR. pays interest on $5,000,000 loan; Water loan is paid by income of water works, and Public Park by City Passenger Railway, and out of a total debt of $32,943,425 only $16,154,192 is dependent on the tax levy. The assessed value of property in 1875 is $231,242,513; tax rate, 1875, $1 80 on the $100 for city purposes, and .20¼ for State. Population in 1870 was 267,354, against 212,418 in 1860.

*Bangor, Me.*—The valuation of real and personal property is $10,510,694; rate of taxation, 2.90 per cent. The loans to European & North American Railroad and to Bangor & Piscataquis Railroad are secured by first mortgages on those roads.

*Boston.*—The population of Boston in 1870 was 292,497, against 177,840 in 1860. Valuation of real property in 1875, including the recent annexations, was $558,769,500, and personal, $234,998,400; upon which the rate of taxation is $13 70 per $1,000—$12 66 of this for city and $1 04 for State purposes against a total of $15 60 per $1,000 last year. The total debt, both funded and unfunded, at the close of the last fiscal year, April 30, 1875, was $43,512,611, and the sinking funds, bonds, mortgages, &c., $16 218,402. The sinking fund provisions are sufficient to meet the debt as it matures. In March, 1875, Mr. Turner, city auditor, gave his estimates for the revenue required for the coming financial year 1875-76, commencing May 1, 1875, and terminating April 30, 1876. This estimate is based on an assumption of strictest economy in all departments. He says: It is a source of congratulation that in meeting the actual wants of the municipality and avoiding the borrowing of money for other than for the additional supply of water, extension of the water works, and extensive and costly street improvements, the tax per each thousand dollars will be largely reduced from last year. The following is a comparison of the appropriations asked for and income to be received, compared with the estimates for 1874-5:

| | 1875-6. | 1874-5. |
|---|---|---|
| Appropriations | $12,188,805 | $13,645,143 |
| Income | 2,864,425 | 2,728,850 |
| | $9,324,380 | $10,916,293 |
| Per centage | 279,731 | 327,439 |
| | $9,604,111 | $11,243,782 |

Placing the tax to be paid to the State at the same as last year, the estimated tax warrants exhibit the following result:

| | 1875. | 1874 |
|---|---|---|
| City and County | $9,604,111 00 | $11,243,782 00 |
| State | 802,120 00 | 802,120 00 |
| | $10,406,231 00 | $12,045,902 00 |

During the last forty years, with a single exception, the taxable valuation has shown an annual increase. Mayor Cobb's message, January, 1876, gives a net decrease of debt in 1875, amounting to $305,579. (V. 22, p. 61.)

*Brooklyn.*—The statement of debt is from the Mayor's message dated January 1, 1876, which made the whole city debt as follows:

| | |
|---|---|
| Permanent loans | $26,063,000 |
| Sinking funds | 3,462,736 |
| Balance | $22,600,263 |
| Loans chargeable on specified property | 10,052,000 |
| Tax certificates | 2,379,000 |
| Total | $35,031,263 |

—The Mayor, in his message, January, 1876, stated that the debt chargeable on taxation decreased in 1875 $5,22f, against an increase of $512,089 in 1874, $2,426,516 in 1873, $1,591,411 in 1872, and $3,590,581 in 1871. Population in 1870, 396,200, against 266,661 in 1860. Valuation of property in King's County in 1874, by the State Board of Equalization, $179,085,370 for real estate, and personal, $18,975,980; they estimated the true value of real estate to be $426,393,740. The Board of Supervisors value the total taxable property of Brooklyn in 1875 at $225,176,755, or about 63 per cent of true value. The debt of Kings County, separate from the debt of Brooklyn, is $3,936,000, of which the city is responsible for about $3,739,200. Average tax rate in 1875, $3 41 per $100, against $3 52 in 1874, and $3 46 in 1873. (V. 19, p. 142, 632; V. 20, p. 520.)

**Subscribers will confer a great favor by giving immediate notice of any error discovered in these Tables**

| DESCRIPTION. For explanations see notes on first page of tables. | Date of bonds. | Size or par value. | Amount outstanding. | INTEREST. Rate. | When payable | Where payable and by whom. | Principal—when due. |
|---|---|---|---|---|---|---|---|
| *Brooklyn—(Continued)—* | | | | | | | |
| Deficiency bonds | 1872 | $1,000 | $319,000 | 7 | M. & N. | Brooklyn. | ..... |
| Permanent water loan | 1857 to '72 | 1,000 | 9,416,000 | 6 | J. & J. | do | 1881 to 1902 |
| do do | 1872 to '75 | 1,000 | 1,399,000 | 7 | J. & J. | do | ..... |
| Sewerage bonds, continuous, local | ..... | 1,000 | 1,466,500 | 7 | J. & J. | do | 3 years from date. |
| Assessment fund bonds, continuous local | ..... | 1,000 | 4,435,500 | 7 | J. & J. | do | 3 years from date |
| Central and Knickerbocker avenue bonds | 1870 | 1,000 | 618,000 | 7 | J. & J. | do | 1880 |
| South Brooklyn do do | 1872 | .... | 153,000 | 7 | J. & J. | do | 1874 to '76 |
| Boulevard bonds | 1873 | 1,000 | 842,000 | 7 | J. & J. | do | 1875 |
| Temporary tax certificates | 1872 to '73 | .... | 2,379,000 | 7 | .... | ..... (Coupons paid at Nassau Bank, Brooklyn.) | 1874 to '76 |
| *Charleston, S. C.—* | | | | | | | |
| City stock | .... | .... | 5,240,314 | .... | Q.—J. | Charleston. | 1875 to '98 |
| City bonds, coupon | 1853 to '54 | .... | 51,500 | 6 | Various | do | 1883 to '84 |
| Fire loan bonds, coupon | 1866 | .... | 223,000 | 7 | J. & J. | New York City. | 1890 |
| *Chicago—* | | | | | | | |
| Water loan | .... | 500,&c. | 917,000 | 6 | J. & J. | N. Y., Am. Ex. Nat. Bank. | 1877 to '82 |
| do | .... | 1,000 | 3,660,000 | 7 | J. & J. | do do | 1882 to '95 |
| Sewerage bonds | .... | 1,000 | 87,000 | 6 | J. & J. | do do | 1880 |
| do | .... | 500 &c. | 2,550,000 | 7 | J. & J. | do do | 1880 to '95 |
| River improvement bonds | .... | 1,000 | 2,621,000 | 7 | J. & J. | do do | 1890 to '95 |
| Municipal bonds | .... | 1,000 | 198,000 | 6 | J. & J. | do do | 1875 to '76 |
| Municipal and School bonds | .... | 500 &c. | 3,423,000 | 7 | J. & J. | do do | 1881 to '99 |
| South Park loan (secured on South. Div.) | .... | .... | 2,000,000 | 7 | J. & J. | do do | 1874 to '79 |
| West Chicago Park (secured on West. Div.) | 1870 to '72 | 1,000 | 640,600 | 7 | .... | ..... | 1890 |
| Cook County debt | 1863 to '72 | 500 &c. | 3,681,500 | 6 & 7 | Various | N. Y., Metropolitan Bank. | 1873 to '89 |
| *Cincinnati—* | | | | | | | |
| Bounties to Volunteers.....T | .... | 1,000 | 25,000 | 6 | J. & J. | N. Y., Am. Exchange Bank. | July, 1876 |
| To build Eggleston avenue sewer.....B2 | 1868 | 1,000 | 150,000 | 7 3-10 | J. & D. | do do | Dec., 1878 |
| Loans to Railroads.....F, A, G, H, I & M | 1842 to '54 | 1,000 | 1,075,000 | 6 | Various | do do | 1878 to '84 |
| Common School purposes, reg.....A | 1845 | 1,000 | 25,000 | 5 | M. & N. | do do | Nov., 1885 |
| Bonds to fund floating debt | 1835 | 1,000 | 43,000 | 5 | M. & N. | N. Y., Am. Exchange Bank. | Nov., 1885 |
| Bonds to O.& M. RR. to purchase whf. prop.N | 1855 | 1,000 | 210,000 | 6 | M. & N. | do do | Nov., 1885 |
| Bonds for Common School purposes | 1834 | 1,000 | 40,000 | 5 | M. & N. | do do | Nov., 1885 |
| Workhouse and Orphan Asylum....Y, Y2 & O | 1858 & '66 | 1,000 | 56,000 | 6 | Various | Cincinnati. | 1886 to '88 |
| Bonds for erection of a Workhouse | 1868 | 1,000 | 250,000 | 7 3-10 | J. & D. | N. Y., Am. Exchange Bank. | June, 1888 |
| Bonds for Water Works.....C2 | 1868 | 1,000 | 150,000 | 7 3-10 | F. & A. | do do | Aug., 1888 |
| Bonds for Water Works.....C3 | 1868 | 1,000 | 150,000 | 7 3-10 | J. & D. | do do | June, 1889 |
| Bonds for Common School purposes.....P2 | 1868 | 1,000 | 100,000 | 7 3-10 | J. & J. | do do | July, 1888 |
| Bonds for Common School purposes.....P | 1860 to '61 | 1,000 | 99,000 | 6 | J. & J. | do do | Jan., 1890 |
| Bonds to O. & M. RR. to purchase whf. prop...N | 1855 | 1,000 | 195,000 | 6 | M. & N. | do do | Nov., 1890 |
| Bonds to pur. Episcopal bury'g gds. for park.Q | 1860 | 1,000 | 17,000 | 6 | M. & N. | Cincinnati. | Nov., 1890 |
| Bonds for ext. and impr. Water W..C, D. & E | 1847 to '50 | 500 &c. | 397,500 | 6 | A. & O. | N. Y., Am. Exchange Bank. | April 1, 1895 |
| Bonds for funding floating debt.....A2 | 1847 to '48 | 500 &c. | 146,500 | 6 | M. & N. | do do | March, 1897 |
| Bonds loaned to Whitewater Canal.....A | 1847 to '48 | 1,000 | 27,000 | 6 | M. & N. | do do | March, 1897 |
| Bonds for new Hospital.....8 | 1867 | 1,000 | 500,000 | 7 3-10 | J. & D. | N. Y., Am. Exch. Nat. Bk. | June, 1897 |
| Bonds for new Hospital.....82 | 1868 | 1,000 | 250,000 | 7 3-10 | M. & N. | do do | Nov., 1897 |
| Bonds for funding floating debt.....L | 1853 | 1,000 | 60,000 | 6 | J. & J. | do do | Jan., 1900 |
| Extension and improve. Water Works...K &F | 1853 | 1,000 | 175,000 | 6 | Various | do do | June & Oct., 1900 |
| Bonds to purchase Orp'n Asyl. grds. for park.O | 1858 | 1,000 | 100,000 | 6 | M. & S. | Cincinnati. | March, 1908 |
| Bonds for Workhouse.....Y3 | 1868 | 1,000 | 70,000 | 7 | A. & O. | N. Y., Am. Exch. Nat. Bk. | Oct. 1, 1884 |
| Bonds for sewerage.....R | 1869 | 1,000 | 150,000 | 7 3-10 | M. & S. | do do | Sept., 1899 |
| Bonds for improving Gilbert avenue.....U | 1869 | 1,000 | 150,000 | 7 3-10 | M. & S. | do do | Sept., 1899 |
| Bonds to build Eggleston avenue sewer....B3 | 1869 | 1,000 | 100,000 | 7 3-10 | A. & O. | do do | Oct., 1899 |
| Bonds for improvement bonds.....W | 1871 | 1,000 | 136,000 | 7 3-10 | M. & S. | do do | March 1, 1886 |
| Bonds for Water Work purposes.....C4 | 1871 | 1,000 | 150,000 | 7 | F. & A. | do do | Aug. 15, 1886 |
| General improvement.....W2 | 1871 | 1,000 | 600,000 | 7 | J. & D. | do do | Dec. 1, 1891 |
| Cincinnati Southern RR. | 1872 | 1,000 | 200,000 | 7 | J. & J. | do do | July 1, 1902 |
| do do | 1874 | 1,000 | 10,000,000 | 7 3-10 | J. & J. | do do | 1902 |
| Floating debt, bonds, coupon | 1874 | 1,000 | 500,000 | 7 | M. & N. | do do | May 15, 1904 |
| Water-works bonds | 1875 | 1,000 | 250,000 | 7 | .... | ..... | ..... |
| *Cleveland—* | | | | | | | |
| Water works | 1854 to '73 | .... | 1,525,000 | 6 & 7 | Various | N. Y., Am. Exch. Nat. B'k. | 1878 to '93 |
| Funded debt | 1854 to '74 | .... | 1,822,000 | 6 & 7 | .... | do do | 1875 to '94 |
| Lake View Park | 1872 to '74 | .... | 315,000 | 7 | .... | do do | 1887 to '92 |
| Canal | 1874 | .... | 150,000 | 7 | .... | do do | 1894 |
| Viaduct | 1873 to '74 | .... | 268,000 | 7 | .... | do do | 1893 to '94 |
| School | 1864 to '71 | .... | 429,000 | 6 & 7 | .... | do do | 1875 to '88 |
| House of Correction | 1868 | .... | 200,000 | 7 | J. & J. | do do | 1878 to '84 |
| Main sewers | 1860 to '74 | .... | 600,000 | 6 & 7 | Various | do do | 1875 to '88 |
| Street improvements | ..... | .... | 1,268,600 | .... | Various | do do | 1875 to '84 |
| Street openings, &c | ..... | .... | 683,400 | .... | Various | do do | 1875 to '80 |
| *Columbus, Ga.—* | | | | | | | |
| Subscriptions to various railroad stocks | 1856 to '72 | 1,000 | 329,000 | 7 | Various | New York. | 1876 to '95 |
| Bonds for funding and other purposes | 1866 to '71 | 100 &c. | 243,800 | 7 | Various | New York and Columbus. | 1875 to '89 |
| *Detroit, Mich.—* | | | | | | | |
| Bonds for various City purposes | 1855 to '59 | .... | 125,400 | 7 | Various | N. Y., Metropolitan N. Bk. | 1875 to '89 |
| Bonds for Water Work Co., on city's credit | 1855 to '75 | .... | 1,201,000 | 7 | Various | do do | 1875 to 1905 |
| Public Building stock (City Hall) bonds | 1859 to '71 | .... | 684,000 | 7 | Various | N. Y., Metropolitan N. Bk. | 1879 to '91 |
| Public sewer bonds | 1872 to '74 | .... | 272,500 | 7 | F. & A. | do do | 1892 to '94 |
| *Elizabeth, N. J.—* | | | | | | | |
| Improvement bonds | 1869 to '74 | 1,000 | 2,969,000 | 7 | Various | N. Y., Farmers' L. & T. Co. | 1875 to '85 |
| Funded debt bonds | 1870 to '75 | 1,000 | 763,000 | 7 | Various | do do | 1880 to '95 |
| School House bonds | 1872 to '73 | 1,000 | 90,000 | 7 | Various | do do | 1881 to '93 |
| Market House bonds | 1865 to '66 | 1,000 | 80,000 | 7 | Various | do do | 1875 to '86 |
| Consolidation bonds | 1875 | 1,000 | 1,500,000 | 7 | A. & O. | do do | 1885 to '98 |

*Charleston, S. C.*—The bonds of Charleston are mostly held within the State of South Carolina. The total assessed value of property in 1873 was $27,978,991; rate of tax, 2 per cent. Sinking funds reduce the total debt to $4,672,663.

*Chicago.*—The total funded debt at the close of the last fiscal year, April 1, 1875, was $13,456,000. Certificates of indebtedness, $3,317,229. Assessed value of real property, '74, $258,549,310; personal, $45,155,830 —total, $303,705,140. Tax rate, 18 mills. The Illinois State valuation is $224,118,620, and the city debt is limited to 5 p. c. of that. The comptroller says: "Owing to the wise provision in the Constitution of the State our funded debt cannot be increased above the present amount for some years to come. Of our $13,473,000 of funded debt $4,581,000 is on account of the Water Works, which last year yielded an income of $730,144 21, and from the rapid extension of the mains and increase of population, will yield much more largely in future. Practically, therefore, the amount of our funded debt is $8,897,000, being the remainder after deducting the water debt. From other sources the following is compiled:

| Year. | Assessed Value.—Real Estate. | Per. Estate. | Tax Rate. |
|---|---|---|---|
| 1862 | $41,587,545 | $5,552,300 | $15 00 |
| 1863 | 35,143,252 | 7,479,572 | 20 00 |
| 1864 | 37,148,023 | 11,584,759 | 20 00 |
| 1865 | 44,064,499 | 20,641,678 | 20 00 |
| 1866 | 66,495,116 | 19,447,941 | 20 00 |
| 1867 | 140,857,040 | 51,392,604 | 13 00 |
| 1868 | 174,505,410 | 53,939,469 | 14 00 |
| 1869 | 211,371,240 | 54,653,640 | 15 00 |
| 1870 | 223,643,600 | 52,342,950 | 15 00 |
| 1871 | 236,898,650 | 52,847,820 | 10 00 |
| 1872 | 239,154,890 | 45,042,540 | 15 00 |
| 1873 | 262,909,820 | 49,103,175 | 18 00 |
| 1874 | 258,549,310 | 45,155,830 | 18 00 |

Population in 1870 was 306,605, and in October, 1874, 395,226, against 109,260 in 1860. Cook Co. debt is all 7 per cent, and interest is all payable in J. & J., or in M. & N. The So. Park, W. Chicago Park, and Lincoln Park loans are not debts of the city, but of distinct corporations. (V. 21, p. 207.)

*Cincinnati.*—By the census of 1870 population was 218,900, against 161,044 in 1860. Tax rate for 1875, $23 82 per $1,000, against $23 38 in 1874. Under the laws of Ohio real estate has been valued for purposes of taxation once in ten years. The following table from the books of the Auditor of Hamilton County, Ohio, exhibits the assessed valuation of the city of Cincinnati since the year 1860:

| Year. | Real estate. | Personal estate. | Total valuation. | Rate tax per $1,000. |
|---|---|---|---|---|
| 1860.. | $61,620,904 | $31,411,812 | $93,032,716 | $17 45 |
| 1861.. | 60,657,365 | 30,313,411 | 92,970,776 | 19 20 |
| 1862.. | 63,508,296 | 29,707,861 | 93,211,157 | 17 56 |
| 1863.. | 61,441,532 | 35,932,561 | 100,374,093 | 18 20 |
| 1864.. | 65,585,774 | 47,809,574 | 113,395,348 | 20 20 |
| 1865.. | 67,610,611 | 63,135,382 | 130,745,993 | 22 90 |
| 1866.. | 66,454,662 | 67,218,101 | 133,672,763 | 21 60 |
| 1867.. | 68,569,040 | 68,412,285 | 136,981,325 | 27 40 |
| 1868.. | 69,799,604 | 61,583,925 | 131,383,529 | 28 00 |
| 1869.. | 72,238,841 | 58,471,666 | 130,715,510 | 31 90 |
| 1870.. | 78,736,482 | 57,370,754 | 136,107,236 | 31 60 |
| 1871.. | 123,427,888 | 56,934,044 | 180,361,932 | 22 20 |
| 1872.. | 119,621,856 | 55,462,410 | 175,084,295 | 20 10 |
| 1873.. | 121,479,250 | 64,166,460 | 185,645,740 | 23 06 |
| 1874.. | ..... | ..... | 181,950,074 | 23 38 |
| 1875.. | ..... | ..... | ..... | 28 82 |

The debt of Cincinnati, exclusive of the new loan for the Cincinnati Southern RR., was small, being less than $5,500,000. The city will be the sole owner of the stock of this railroad, and thus not "*aid* in building railroads," &c. (V. 18, p. 454, 526; V. 20, p. 14; V. 21, p. 511.)

*Cleveland.*—The total valuation of property for taxation is $73,210,144 and tax rate 18 8-10 mills, of which 4¼ mills are levied for interest on the debt. The sewer, street improvement and street opening bonds are for special local improvements, and redeemed by assessments on the property benefitted

*Columbus, Ga.*—The total debt is $582,500, and the annual interest required about $40,000. Bonds are all coupon, and were issued in small amounts as wanted; 25,000 fall due each year. City holds some stocks and other property. Valuation of real estate, 1875, $3,923,575.

*Detroit, Mich.*—The population in 1870 was 79,601; in 1874, by State census, 101,063. The value of waterworks is $1,589,688, against a debt of $1,100,000. The water works bonds are issued on a pledge of the city credit, and $75,000 per year collected in taxes to pay interest on them. Assessed valuation, 1875, real estate, $20,235,875; personal, $7,448,755—total, $27,774,630; true value estimated at $92,582,100. Tax rate, $3 92 per $100.

*Elizabeth, N. J.*—Total debt of the city of Elizabeth August 1, 1875, was stated at $5,400,000, as follows: General debt, $950,000; assessment debt, $4,450,000. The sinking fund has to its credit $900,000. Valuation of real and personal property, $32,000,000; assessed valuation, $16,000,000. Tax rate is $2 66 within the lamp and water district, and $2 18 outside. Population in 1875, 25,000.

**Subscribers will confer a great favor by giving immediate notice of any error discovered in these Tables.**

| DESCRIPTION. For explanations see notes on first page of tables | Date of Bonds. | Size or par Value. | Amount outstanding. | INTEREST. Rate. | When Payable | Where Payable and by Whom. | Principal—When Due. |
|---|---|---|---|---|---|---|---|
| *Galveston, Texas*— | | | | | | | |
| Bonds for harbor improvement | 1869 to '74 | $.... | $71,500 | 10 g. | J. & J. | ..... | 1880 to '87 |
| City park bonds (purchase of block 321) | 1873 | .... | 35,000 | 8 | M. & S. | ..... | 1892 to 1902 |
| Bonds for various purposes | 1860 to '74 | .... | 766,500 | 10 | Various | ..... | 1874 to '95 |
| *Indianapolis*— | | | | | | | |
| Bonds to railroads | 1869 to '70 | 500 | 145,000 | 6 | Jan. | City Treasury. | Jan. 1, 1889, to '90 |
| Loan bonds, series A | 1873 | 1,000 | 300,000 | 7·3 | J. & J. | N. Y., Winslow, L. & Co. | July 1, 1893 |
| Loan bonds, series B | 1874 | 1,000 | 300,000 | 7·3 | J. & J. | do do | July 1, 1894 |
| do do C | 1874 | 1,000 | 300,000 | 7·3 | J. & J. | do do | July 1, 1894 |
| Loan bonds | 1875 | 1,000 | 200,000 | 7·3 | J. & J. | do do | July 1, 1895 |
| Purchase-money bonds—Southern Park | 1874 | 500 | 109,500 | 7·3 | J. & J. | do do | Jan. 1, 1899 |
| School bonds—By Board of School Comm'rs. | 1873 | 1,000 | 100,000 | 8 | A. & O. | do do | Oct. 1, 1878 |
| *Jersey City*— | | | | | | | |
| Water loan bonds, mostly coupon | 1852 to '67 | 1,000 | 1,418,000 | 6 | J. & J. | N. Y., Merch. Ex. N. Bank. | Jan., 1877 to '95 |
| do do do | 1869 to '73 | 1,000 | 3,109,800 | 7 | Various | do do | 1899 to 1913 |
| Improvement bonds | 1870 | 1,000 | 900,000 | 7 | J. & J. | do do | 1875 to '76 |
| Forty-year bonds | 1873 | 1,000 | 622,000 | 7 | J. & J. | do do | July 1, 1913 |
| Improvement bonds | 1871 | 500 &c. | 1,866,000 | 7 | M. & N. | do do | May, 1891 |
| do do | 1872 to '74 | 1,000 | 3,433,000 | 7 | Various | do do | 1892 to '94 |
| Morgan street dock | 1870 | 1,000 | 125,000 | 7 | J. & J. | do do | June 8, 1900 |
| City bonds, coupon | Various. | 1,000 | 921,000 | 6 & 7 | Various | do do | Various. |
| Funded debt bonds | 1872 | 1,000 | 500,000 | 7 | J. & J. | do do | July 1, 1896 |
| Hudson City bonds | Various. | Various | 171,050 | 7 | Various | do do | Various. |
| Bergen school loan bonds | 1869 | 1,000&c | 150,000 | 7 | J. & J. | do do | Jan., '08 to 1900 |
| do sewerage bonds | 1869 | 1,000&c | 400,000 | 7 | J. & J. | do do | July, 1889 |
| do improvement and water bonds | 1869 | 1,000&c | 152,000 | 7 | J. & J. | do do | July 1, 1879 & 89 |
| do bounty loan | Various. | Various | 103,000 | 7 | Various | do do | Various. |
| Greenville street improvement bonds | Various. | 500 &c. | 249,000 | 7 | J. & J. | do do | Various. |
| Improvement certificates (5 year law) | .... | .... | 20,000 | .... | .... | ..... | ..... |
| *Louisville, Ky.*— | | | | | | | |
| For Jeffersonville Railroad stock | 1852 | 1,000 | 151,000 | 6 | A. & O. | N. Y., Mercantile N. Bank. | April, 1882 |
| Subscription to stock of L. & N. RR. | 1854 | 1,000 | 409,000 | 6 | A. & O. | do do | April, 1883 |
| Water works | 1857 to '67 | 1,000 | 1,350,000 | 6 | Various | N. Y., Bank of America. | 1887, '89, 90 |
| do | 1873 | 1,000 | 76,000 | 7 | Various | do do | March 1, 1883 |
| For improvement of streets | 1866 to '67 | 1,000 | 201,500 | 6 | Various | Louisville. | 1896 to '97 |
| Re-constructing street | 1873 | 1,000 | 600,000 | 7 | J. & J. | N. Y., Bank of America. | July 1, 1903 |
| Public buildings and institutions | 1871 to '73 | 1,000 | 650,000 | 7 | Various | do do | 1891, '92 & 1903 |
| Public school and school houses | 1853 to '70 | 1,000 | 278,000 | 6 | Various | Louisville. | 1876 to '89 |
| Sewer bonds | 1868 | 1,000 | 81,000 | 6 | J. & J. | Louisville, City Treasurer. | July, 1898 |
| do | 1871 | 1,000 | 425,000 | 7 | J. & D. | N. Y., Bank of America. | June, 1901 |
| Elizabeth & P. Railroad | 1868 & '73 | 1,000 | 1,998,000 | 7 | Various | do do | 1888 & 1903 |
| Wharf property | '54,'62,3,8 | 1,000 | 389,000 | 6 | Various | Louisville and New York. | 1883,'84,'88 & '92 |
| Jail bonds | 1868 | 1,000 | 136,000 | 6 | A. & O. | do do | Oct. 1, 1898 |
| For old liabilities | 1869 | 1,000 | 102,000 | 6 | J. & D. | do do | 1889 |
| do do | 1870 to '74 | 1,000 | 533,000 | 7 | Various | do do | 1875,'80,'94,1901 |
| Louisville, New Albany & St. L. Air Line RR. | 1871 | 1,000 | 500,000 | 7 | M. & S. | N. Y., Bank of America. | Sept., 1891 |
| Change of gauge, Louisv., Cin. & Lex. RR. | 1871 | 1,000 | 107,000 | 7 | F. & A. | do do | Feb. 1, 1880 |
| Road bed do do | 1871 to '73 | 1,000 | 350,000 | 7 | J. & J. | do do | July 1, 1901 to '3 |
| City bonds payable by railroads | 1851 to '63 | 1,000 | 1,508,000 | 6 | Various | New York and Louisville. | 1881 to '93 |
| *Memphis, Tenn.*— | | | | | | | |
| School and paving bonds | 1867 to '68 | .... | 838,500 | 6 | J. & J. | Memphis. | 1873 to 1902 |
| Post bonds | 1867, '8, '9 | 500 &c. | 2,426,000 | 6 | J. & J. | N. Y., P. M. Myers & Co. | 1873 to 1900 |
| Funding loan, gold | 1870 | 1,000 | 341,000 | 6 | M. & N. | do do | Nov., 1900 |
| Mississippi River Railroad bonds | .... | .... | 80,000 | 6 | .... | ..... | ..... |
| Endorsement Memphis & Little Rock RR. | 1857 | 1,000 | 300,000 | 7 | J. & J. | Charleston, S. C. | July, 1872 |
| *Milwaukee*— | | | | | | | |
| Re-adjustment bonds | 1861 | 500 &c. | 392,849 | 5 | J. & D. | Milw. and N. Y., A. Goettel. | June 1, 1891 |
| General city bonds | 1871 | 1,000 | 242,000 | 7 | J. & J. | do do | Jan. 1, 1901 |
| Water bonds, coupon | 1872 | 1,000 | 429,000 | 7 | J. & J. | do do | Jan. 1, 1902 |
| do registered | 1872 | 10,000 | 1,171,000 | 7 | J. & J. | do do | Jan. 1, 1902 |
| Scrip to settle old railroad loans | 1873 | .... | 186,588 | 7 | .... | ..... | Feb.1,'75, '6, '7, '8 |
| *Mobile*— | | | | | | | |
| City debt A, B, C (payable annually till 1891) | 1866 | 100 &c. | 539,209 | 5 | J. & J. | Mobile, Bank of Mobile. | 1875 to '91 |
| City debt D, E, F (payable annually till 1886) | 1866 | 100 &c. | 232,400 | 8 | J. & J. | do do | 1875 to '86 |
| Bonds to Mobile & Great Northern Railroad | 1859 | 1,000 | 329,000 | 8 | J. & J. | do do | 1885 |
| Bonds to Mobile & Al. Grand Trunk RR. | 1870 | 1,000 | 750,000 | 8 | J. & J. | N. Y., Merchants' N. Bank. | July, 1899 |
| Wharf bonds | 1870 | 1,000 | 349,000 | 8 | M. & N. | Mobile, City Treasury. | Nov., 1895 |
| City funded debt | 1871 | 500 &c. | 363,500 | 8 | J. & J. | do do | Till 1901 |
| To Mobile & Northwestern Railroad | 1871 | .... | 300,000 | 8 g. | J. & J. | N. Y., Merchants' N. Bank. | 1901 |
| New funding bonds | 1875 | .... | .... | 6 | M. & N. | Mobile, Mob. Savings Bank | ..... |
| *Newark*— | | | | | | | |
| Bonds, various city purposes (s. fund of 1869) | .... | 1,000 | 396,000 | 6 & 7 | Various | Newark, City Treasury. | 1875 to '93 |
| War bonds, floating debt, &c. (s. fund of 1864) | .... | 1,000 | 1,890,000 | 6 & 7 | Various | do do | 1878 to '91 |
| Public school bonds | .... | 1,000 | 500,000 | 7 | A. & O. | do do | April, 1888, to '91 |
| Clinton Hill bonds, coup. & reg. (s. fd. 3 p. c.). | .... | 1,000 | 400,000 | 7 | J. & J. | Newark Mech. Nat. Bank. | July 1, 1895 |
| Sewer and improvement bonds | .... | 1,000 | 2,500,000 | 7 | M. & S. | do do | 1879 to '93 |
| Aqueduct Board bonds | .... | 1,000 | 3,030,000 | 7 | Various | do do | 1876 & 1892 |
| *New Orleans*— | | | | | | | |
| Consolidated debt } $650,000 applied yearly | 1852 | 1,000 | 4,042,000 | 6 | J. & J. | New Orleans. | July 1, 1892 |
| do do } to interest and princi- | 1852 | 1,000 | 209,000 | 6 | M. & N. | do | May 1, 1892 |
| do do } pal | 1852 | 1,000 | 130,900 | 6 | Various | do | 1892 |
| Railroad debt | .... | 1,000 | 348,000 | 6 | J. & J. | do | Jan. 1, 1875 |
| do | 1855 | 1,000 | 75,000 | 6 | A. & O. | do | April 1, 1875 |
| Railroad debt | 1854 | 1,000 | 2,265,000 | 6 | M. & N. | do | 1874 and 1894 |
| do | 1855 | 1,000 | 229,000 | 6 | M. & S. | do | 1874-'75 and '94 |

*Galveston, Texas.*—The total city debt is $873,000, of which all are 10 per ct. currency except $106,500.

*Indianapolis.*—The assessment of taxable property in 1874 was $67,301,546; taxes for that year, $510,026, or a levy of $1 35 per $100. Total debt June 30, 1875, was $1,455,000. The School Board is a distinct organization from the city, created by a separate act of the Legislature; levies its own tax, which is collected by the City Treasurer. The city warrants are discounted when sold. The floating debt of this character, Jan. 1, 1875, was $200,000, payable during this year.

*Jersey City.*—The total bondad debt of the city, April 1, 1875, was stated at $14,247,500, as follows: General, $3,558,000; assessment debt, $5,060,500; water debt, $4,629,000. The sinking fund was $525,565. Assessed valuation, including railroad property, is $88,496,885, on which the tax rate is $3 00 per $100 on $68,496,855, and 1 per cent on railroad property assessed at $1,000,000. Population by State census in 1875 was 116,883, against 85,000 by U. S. census of 1870. (V. 18, p. 190.)

*Louisville.*—The funded debt, January 1, 1876, exclusive of railroad loans, was $8,330,000, against $8,504,000 January 1, 1875. Of the $8,330,000 there is payable out of the sinking fund $3,705,000; payable by special tax, $4,625,000. Assets of the sinking fund, January 1, 1875, were $3,130,625. The revenue of the sinking fund in 1874 applicable to the payment of interest and principal of this debt was—From licenses, $227,844 46; from wharves, $2,371 54; from taxes, $251,567 45; from interest, $65,829 86; total, $557,612. Population by census of 1870 was 100,750, against 68,033 in 1860; now estimated upon the basis of 7 to a voter makes 120,000. Assessed value of property, about $79,000,000. Real value, $100,000,000. Rate of taxation for all city purposes in 1875 is—Eastern District, $2 27 on $100; Western District, $2 33; State tax, 45c. The following figures give the assessed property valuation for the past six years. For 1868, $59,425,974; for 1869, $63,284,091; for 1870, $70,806,712; for 1871, $76,845,995; for 1872, $77,156,642; for 1873, $77,225,372. In 1868 the taxation per $100 was $1 98; in 1873 it was $2 55 for the Eastern District and $2 47 for the Western District.

*Memphis, Tenn.*—The city has been in default for interest since Jan. 1, 1873. The total floating debt January 1, 1876, was $2,074,572, and there were nominal assets (unpaid taxes, &c.) to balance this of $1,927,608. In 1874 the policy was adopted of receiving proposals for the sale of past due coupons, so far as the funds in hand permitted. The City Council declared the funding and paving bonds issued by Mayors Leftwich and Lofland 1867-8-9 to have been issued illegally, but allowed the coupons to be received, *pro rata*, according to the amount realized by the city for the bonds; but a decision of Tenn. Supreme Court, December, 1875, was against the city on this point. Assessed valuation, $32,000,000. Tax rate, $2 per $100. Population in 1870, 40,230. (V. 21, p. 185, 570.)

*Milwaukee.*—The city cannot issue debt beyond 5 per cent of its average assessed value for five years, which is $43,545,000; in 1874 it was $35,157,000 of real, and $16,167,833 of personal; tax rate, 28½ mills. Sinking funds are provided for all the bonds. Old railroad bonds, $200,000, due 1876 and 1877 (with interest about $400,000), have been held valid against the city. Population by State census, 1875, 101,000. (V. 17, p. 187, 628, 691.)

*Mobile.*—The valuation of property in 1876 is $12,894,625 real estate and $5,377,716 personal property; tax rate, 1½ per cent. Interest has been in default since July, 1873. A settlement with bondholders was offered by Commissioners in New York, Sept., 1875, viz.: $510 in 6 per cent bond for $1,000 of the old 8 per cent. The 5 per cent bonds have a lien on city revenue, and exchange for these is offered at 75 per cent of their face in the new 6 per cents. This has been accepted to a considerable extent, but no report yet given. Population about 38,000. (V. 20, p. 302.)

*Newark.*—The bonds in the first line in the table are payable out of the sinking fund of 1869, which amounts to $355,575; those in second line out of sinking fund of 1864, $690,474; public school bonds out of public school fund, $62,243; Clinton Hill bonds by sale of property; against local improvement bonds the city holds $2,637,276 of assessments unpaid and a lien on the property. Valuation of real estate, 1874, $78,574,390; personal, $27,049,320; tax rate for all purposes, 1875, $1 98 per $100. Population in 1870, 105,059.

*New Orleans.*—Interest was in default December, 1874, but coupons then due were paid May 15, 1875. In July it was decided to pay half the face of coupons on specified issues, on the strength of the financial statement then made. (See V. 21, p. 86.) The total funded debt, July, 1875, was $22,062,030; floating debt, $1,286,870. The assessed valuation of property is $98,976,440 real estate, and $20,322,055 personal. State tax, 14½ mills; city tax, 25 mills; total tax, 39½. The lease of city wharves July, 1875, is considered by many to be advantageous. A scheme for settling the debt by a bond premium drawing plan has been started, and first drawing took place Nov. 3. Population in 1870, 191,418; in 1860, 138,670. (V. 21, p. 64, 86, 159, 278 511 613.)

**Subscribers will confer a great favor by giving immediate notice of any error discovered in these Tables.**

| DESCRIPTION. For explanations see notes on first page of tables. | Date of Bonds. | Size or par Value. | Amount outstanding. | INTEREST. Rate. | When Pay'ble | Where Payable and by Whom. | Principal—When Due. |
|---|---|---|---|---|---|---|---|
| *New Orleans—(Continued)—* | | | | | | | |
| Ponchartrain Railroad | 1854 | $1,000 | $113,000 | 6 | J. & J. | New Orleans. | July 15, 1884 |
| Waterworks loan of 1869 | 1869 | .... | 1,392,400 | 5 | J. & J. | do | Jan. 1, 1899 |
| Seven per cent funding loan of 1869 | 1869 | .... | 2,849,500 | 7 | M. & S. | do | March 1, 1894 |
| do do 1870 | 1870 | .... | 3,000,000 | 7 | J. & D. | do | June 1, 1895 |
| Jefferson City (debt assumed) | '57, '67, '70 | .... | 295,000 | 8 | Various | do | 1887 to 1897 |
| Wharf improvement bonds | 1870 | .... | 702,000 | 7·3 | J. & D. | do | Dec., 1880 |
| Street improvement bonds | 1871 | 1,000 | 446,000 | 7·3 | F. & A. | do | Aug. 1, 1911 |
| Consolidated gold bonds (general series) | 1872 | 1,000 | 2,516,000 | 7 | Q.—J. | New York or London. | July 1, 1922 |
| do do (drainage series) | 1872 | 1,000 | 1,664,000 | 7 | Q.—J. | do do | July 1, 1922 |
| Ten per cent bonds, deficit and old claim | 1871 | Various. | 1,143,600 | 10 | A. & O. | New Orleans. | April 1, 1881 |
| Carrollton funding and improvement bonds | 1871 to '72 | .... | 104,300 | 8 | M. & N. | do | 1892 & 1901 |
| *New York—* | | | | | | | |
| Water stock | 1841 to '63 | 100 &c. | 2,425,355 | 5 & 6 | Q.—F. | Interest is payable at City Comptroller's Office, New Court House, except such interest on the gold bonds as is paid abroad, and that is payable at Messrs. Rothschild's in London. | 1870, '75, '79, '80 |
| do | 1870 | 100 &c. | 500,000 | 6 | M. & N. | | Nov. 1, 1902 |
| Croton water stock | 1845 to '60 | 100 &c. | 2,900,000 | 5 & 6 | Q.—F. | | 1883 to '90 |
| New Croton Aqueduct stock | 1865 | 100 &c. | 250,000 | 6 | Q.—F. | | 1884 |
| Additional new Croton Aqueduct | 1870 to '72 | 100 &c. | 3,421,000 | 6 | Q.—F. | | Aug. 1, 1900 |
| Croton water main stock | 1871 to '72 | 100 &c. | 3,454,000 | 6 & 7 | M. & N. | | Nov. 1, 1900 |
| Croton Reservoir bonds | 1865 to '72 | 100 &c. | 965,637 | 6 | Q.—F. | | 1907 to 1915 |
| Croton Aqueduct bonds | 1867 to '70 | 100 &c. | 490,000 | 6 | Q.—F. | | 1907 to 1911 |
| Croton water pipe bonds | 1869 | 100 &c. | 450,000 | 7 | M. & N. | | 1880 |
| Central Park fund stock | 1853 to '57 | 100 &c. | 3,341,071 | 6 | Q.—F. | | 1887 |
| do do | 1853 to '57 | 100 &c. | 399,300 | 5 | Q.—F. | | 1898 |
| Central Park improvement fund stock | 1857 to '65 | 100 &c. | 6,349,800 | 6 | Q.—F. | | 1876, '87 & '95 |
| Docks and slips stock | 1852 | 100 &c. | 54,200 | 5 | Q.—F. | | 1876 |
| Dock bonds | 1870 | 100 &c. | 4,980,000 | 7 & 6 g. | M. & N. | | Nov. 1, 1901 to '5 |
| Floating debt fund stock | 1860 | 100 &c. | 2,748,000 | 6 | Q.—F. | | 1878 |
| Market stock | 1865 & '68 | 100 &c. | 296,000 | 6 & 7 | M. & N. | | 1894 & 1897 |
| City Cemetery stock | 1869 | 100 &c. | 75,000 | 7 | M. & N. | | 1888 |
| City improvement stock | .... | 100 &c. | 451,200 | 6 | M. & N. | | 1889 |
| do do | .... | 100 &c. | 8,156,296 | 7 | M. & N. | | 1889, '92, 96 |
| Lunatic Asylum stock | 1869 | 100 &c. | 700,000 | 6 & 7 | M. & N. | | 1889 |
| Fire department stock | .... | 100 &c. | 521,953 | 6 | M. & N. | | 1889 |
| Fire telegraph bonds | .... | 100 &c. | 597,586 | 6 | M. & N. | | 1884 |
| Tax relief bonds | 1869 | 100 &c. | 2,767,000 | 7 | M. & N. | | 1879 |
| do do coupon | 1870 | 500 &c. | 3,000,000 | 7 | M. & N. | | 1890 |
| New York Bridge bonds | .... | 100 &c. | 1,500,000 | 6 | M. & N. | | Nov. 1, 1905 |
| Accumulated debt bonds | .... | 100 &c. | 6,500,000 | 7 | M. & N. | | 1884 to '88 |
| Street improvement bonds | .... | 100 &c. | 3,364,839 | 6 | M. & N. | | 1876, '77, '78, '88 |
| Street opening and improvement bonds | .... | 100 &c. | 1,000,000 | 7 | M. & N. | | 1879 to '82 |
| Volunteer soldiers family aid fund bonds | 1863 | 100 &c. | 266,500 | 6 & 7 | M. & N. | | 1875 to '76 |
| Ninth district court house bonds | .... | 100 &c. | 300,000 | 7 | M. & N. | | 1890 |
| Consolidated stock, coupon | 1871 | 500 &c. | 4,252,500 | 6 g. | M. & N. | | 1901 |
| Department of Parks improvement bonds | .... | 100 &c. | 3,832,500 | 6 & 7 | M. & N. | | Nov. 1, 1875 to '79 |
| Central Park commission bonds | 1871 | 100 &c. | 1,245,500 | 7 | M. & N. | | 1875 |
| Assessment bonds | .... | 100 &c. | 12,987,300 | 7 | M. & N. | | Nov. 1, 1875 to '79 |
| City parks improvement fund stock | 1871 | 100 &c. | 5,293,000 | 6 & 7 | M. & N. | | Dec. 23, 1901 |
| Normal school fund stock | 1871 | 100 &c. | 200,000 | 6 | M. & N. | | Nov. 1, 1891 |
| Public school building fund stock | 1871 | 100 &c. | 636,000 | 6 | M. & N. | | Nov. 1, 1891 |
| Additional Croton water stock | 1871 | 100 &c. | 600,000 | 6 | M. & N. | | Nov. 1, 1891 |
| Sewer repair stock | 1872 | 100 &c. | 265,000 | 6 | M. & N. | | Nov. 1, 1882 |
| Improvement bonds | 1872 | 100 &c. | 500,000 | 6 | M. & N. | | Nov. 1, 1875 |
| Consolidated stock | 1874 | .... | 10,313,700 | 6 | J. & D. | | 1894 to '96 |
| Museum of Art and Natural History stock | 1873 | 100 &c. | 635,000 | 6 | M. & N. | | 1903 |
| Liquidation of claims and judgments | 1873 | 100 &c. | 1,425,525 | 6 | M. & N. | | 1876 |
| Improvement of Third avenue—23d ward | 1874 | .... | 41,000 | 7 | M. & N. | | Nov. 1, 1877 |
| Third district court house bonds | 1874 | .... | 176,000 | 6 | M. & N. | | Nov. 1, 1890 |
| County court house stock | 1862 to '68 | 100 &c. | 2,502,000 | 6 | M. & N. | | 1875 to '92 |
| do do No. 3 | 1871 | 100 &c. | 600,000 | 7 | M. & N. | | 1884 to '88 |
| do do No. 4 & 5 | 1872 | .... | 154,091 | 6 | M. & N. | | 1894 to '98 |
| Soldiers' subs red. bounty bonds | 1864 | 100 &c. | 503,000 | 6 | M. & N. | | 1875 to '76 |
| Soldiers' bounty fund bonds | 1864 | 100 &c. | 4,000,000 | 6 | M. & N. | | 1883 to '00 |
| Soldiers' subs. and relief red. bonds | 1864 | 100 &c. | 946,700 | 6 | M. & N. | | 1880 to '81 |
| Soldiers' bounty fund bonds, No. 3 | 1865 | 100 &c. | 745,800 | 7 | M. & N. | | 1895 to '97 |
| Soldiers' bounty fund red. bonds, No. 2 | 1865 | 100 &c. | 376,600 | 7 | M. & N. | | 1891 |
| Riot damages red. bonds | 1864 | 100 &c. | 1,000,000 | 6 | M. & N. | | 1877 to '79 |
| do in demnity bonds | 1864 to '72 | 100 &c. | 855,204 | 6 | M. & N. | | 1882 |
| Assessment fund stock | 1868 to '72 | 100 &c. | 1,719,400 | 6 | M. & N. | | 1887 |
| do do | 1873 | 100 &c. | 492,700 | 7 | M. & N. | | 1903 |
| do do | 1874 | 100 &c. | 352,000 | .... | M. & N. | | 1876 to '78 |
| do do | 1875 | 100 &c. | 900,450 | 6 | M. & N. | | 1910 |
| Repairs to buildings stock | 1870 | 100 &c. | 100,000 | 6 | M. & N. | | 1884 to '88 |
| Consolidated stock, coupon | 1871 to '72 | 500 &c. | 8,885,500 | 6 g. | M. & N. | | 1901 |
| Accumulated debt bonds | 1869 to '70 | 100 &c. | 6,000,000 | 7 | M. & N. | | 1884 to '88 |
| N. Y. and Westchester Co. improvement bonds | 1870 | .... | 30,000 | 6 | M. & N. | | 1891 |
| Liquidation of claims and judgments | 1873 | .... | 100,000 | 6 | M. & N. | | 1876 |
| Consolidated stock | 1874 | .... | 1,680,200 | 7 | J. & D. | | 1896 |
| For State sinking fund deficiency | 1874 | .... | 3,899,493 | 7 | M. & N. | | 1877 to '86 |
| Debt of Westchester towns annexed | .... | .... | 1,500,000 | .... | .... | | ..... |
| *Philadelphia—* | | | | | | | |
| Bonds issued prior to consolidation | .... | .... | 6,940,741 | 5 & 6 | J. & J. | Phila., Far. & Mech. N. B'k | 1875 to '85 |
| do for railroad stock subsidy subscript'ns | 1855 | .... | 1,725,000 | 6 | J. & J. | do do | 1875 to 1903 |
| do for water works | 1855 to '71 | .... | 6,500,000 | 6 | J. & J. | do do | 1875 to 1903 |
| do for bridges | 1859 to '70 | .... | 4,853,500 | 6 | J. & J. | do do | 1875 to 1903 |

*New York City.*—The total debt of New York January 1, 1876, was $144,522,028; the amount of sinking funds $27,718,307. The following statement shows the details of funded debt, and the amount in the city sinking fund at the dates named:

| Description. | Jan. 1, '71. $ | Jan. 1, '75. $ | Jan. 1, '76. $ |
|---|---|---|---|
| Funded debt | 99,492,219 | 118,241,557 | 119,056,903 |
| Sinking funds | 24,832,617 | 26,615,778 | 27,748,307 |
| Net debt | 74,659,602 | 91,625,779 | 91,308,596 |
| Temporary debt | 21,927,372 | 20,854,700 | 21,322,200 |
| Revenue bonds | 9,790,978 | 2,707,500 | 4,142,925 |

The population of New York by the U. S. census in 1870 was 922,531, against 805,658 in 1860. Since Jan. 1, 1861, the valuation of property, the rate of taxation, and the net amount of funded debt have been as follows:

| Year. | Real estate. $ | Personal estate. $ | Rate tax p. $1,000.—State. | City. | Net Funded debt. $ |
|---|---|---|---|---|---|
| 1861 | 406,955,665 | 174,621,306 | 2 62 | 16 36 | 20,087,301 |
| 1862 | 399,556,404 | 172,416,031 | 3 87 | 13 45 | 21,695,506 |
| 1863 | 402,187,382 | 191,967,161 | 4 27 | 16 08 | 26,185,190 |
| 1864 | 410,774,435 | 224,920,505 | 5 31 | 17 29 | 33,769,601 |
| 1865 | 427,360,384 | 181,423 471 | 4 96 | 24 94 | 35,973,597 |
| 1866 | 47 ,934,934 | 257,994,974 | 3 91 | 19 06 | 33,654,683 |
| 1867 | 555,447,062 | 276,389,451 | 4 67 | 22 03 | 32,914,421 |
| 1868 | 623,236,555 | 285,199,972 | 6 13 | 70 17 | 35,983,647 |
| 1869 | 691,183,918 | 281,142,696 | 2 72 | 19 98 | 47,791,840 |
| 1870 | 742,103,075 | 305,285,374 | 2 70 | 19 80 | 73,371,552 |
| 1871 | 769,3 2,250 | 306,917,233 | 4 43 | 17 90 | 88,369,386 |
| 1872 | 797,148,665 | 306,949,422 | 5 20 | 33 81 | 95,584,153 |
| 1873 | 838,893,380 | 292,597,643 | 5 41 | 19 59 | 106,363,471 |
| 1874 | 881,547,995 | 272,481,181 | 6 95 | 21 05 | 115,187,969 |
| 1875 | 883,643,545 | 217,300,154 | —29 40— | | ..... |

—The true value of real estate is estimated at $1,935,021,540. By an act of 1874 the towns of West Farms, Morrisania and Kingsbridge, embracing about 12,000 acres, were annexed to New York. The debt of these towns was about $1,500,000.

From the termination of the Tweed *regime* in 1871 to January, 1875, the gross increase in debt was $33,252,049, and Comptroller Green claims that the old claims existing when he took office, with the bonds issued to pay deficiency in State sinking fund, and for up-town improvements, aggregate more than this whole increase. He condemns very strongly the law under which the Department of Public Works makes such heavy expenditures. All unadjusted claims against the city Jan. 1875, were nominally $6,971,149, a large part of which the Comptroller claims to be fraudulent and has determinedly opposed. The outstanding assessment bonds (payable out of local assessments on property benefitted) are represented by $5,712,739 advances to contractors; $7,531,447 advances on Boulevard work; and $7,606,500 uncollected local assessments. Great hostility has been shown to Comptroller Green on account of his opposition to claims against the city and chiefly on the charge of his placing many valid and reasonable claims on the same ground as those which are fraudulent or extravagant. Mayor Wickham objects to the present method of authorizing bonds; that the laws are mandatory on the Board of Estimate and leave them no discretion. He says: "The Common Council has no control over the proceedings required to be taken under several of them. But some officer or department of the City Government is by each of them authorized to prosecute a public work of some sort, and to incur obligations for it in the name of the city, and for the payment of such obligations city bonds must be issued." Extract from Mayor's Message of January, 1876, is given in V. 22, p. 63. (V. 20, p. 14, 29; V. 21, p. 86.)

*Philadelphia.*—The Comptroller's statement to form a basis for taxation in 1876, was issued Nov. 1, from which the following is taken:

| | |
|---|---|
| Estimated expenses of the Departments for the year 1876 | $14,533,765 20 |
| Outstanding warrants November 1, '75. | 6,586,903 07 |
| Amount due various loans | 2,925,714 87 |
| Estimated discounts allowed on taxes. | 500,000 00 |
| Estimated amount of warrants which may be drawn prior to Jan. 1, 1876, and special amounts carried forward. | 1,500,000 00 |
| Estimated amount of mandamus and interest on warrants. | 250,000 00 |
| Total estimated liabilities | $26,296,282 64 |

Of this amount $9,296,203 was estimated to come from other sources than taxes, leaving $17,000,080 to be raised by taxes, at a rate of $30 per $1,000 on full city property. These estimates, however, were materially reduced by the Councils, and the tax rate was kept at $2 15 for full city property. The following table exhibits the assessed valuation and tax rate in the city since 1870:

| Year. | Real Estate. | Personal Estate. | Rate Tax per $1,000 |
|---|---|---|---|
| 1870 | $470,851,800 | $8,188,873 | $18 00 |
| 1871 | 491,841,096 | 8,592,786 | 18 00 |
| 1872 | 502,415,863 | 8,608,819 | 20 80 |
| 1873 | 512,224,568 | 8,930,700 | 21 50 |
| 1874 | 539,003,602 | 9,239,983 | 22 00 |
| 1875 | 563,849,095 | 9,434,873 | 21 50 |
| 1876 | 585,408,705 | 10,004,673 | 21 50 |

There is no large amount of city debt maturing in the next five years. Assessed valuations for 1876 are: Full city property, $537,213,282; tax rate, $2 15; suburban property, $38,031,673; tax rate, $1 46: farm property, $20,168,423; tax rate, $1 12½. Population, 1870, 674,022, against 565,529 in 1860. (V. 18, p. 526.)

**Subscribers will confer a great favor by giving immediate notice of any error discovered in these Tables.**

| DESCRIPTION. For explanations see note on first page of tables. | Date of Bonds. | Size or par Value. | Amount outstanding. | INTEREST. Rate. | When Pay'ble | Where Payable, and by Whom. | Principal—When Due. |
|---|---|---|---|---|---|---|---|
| *Philadelphia—(Continued)—* | | | | | | | |
| Bonds for park and Centennial | 1868 to '70 | $.... | $8,696,100 | 6 | J. & J. | Phila., Far. & Mech. N. B'k. | 1875 to 1903 |
| do for war and bounty purposes | 1862 to '65 | .... | 11,650,000 | 6 | J. & J. | do do | |
| do municipal, school, &c | 1860 to '70 | .... | 20,659,750 | 6 | J. & J. | do do | |
| Guaranteed debt, gas loans | .... | .... | 5,350,000 | 6 | J. & J. | do do | ..... |
| *Pittsburgh—* | | | | | | | |
| Water extension loan (coupon or registered) | 1868 to '74 | .... | 4,413,400 | 7 | A. & O. | Pittsburg. | 1893 to '98 |
| Funded debt and other municipal bonds | 1845 to '72 | .... | 1,537,286 | 6 & 7 | Various | Pittsburg, Phila. & N. Y. | 1875 to 1 129 |
| Compromise railroad bonds (coup. and reg.) | 1863 | .... | 2,179,149 | 4 & 5 | J. & J. | New York, B'k of America. | 1913 |
| Bonds for impr. Penn., &c. (local assessment) | 1871 to '73 | .... | 4,653,700 | 7 | Various | Philadelphia. | 1883 to '85 |
| *Portland, Me.—* | | | | | | | |
| Loan to Atlantic & St. Lawrence Railroad Co. | 1868 | 1,000 | 246,000 | 6 | M. & N. | Boston, Foote & French. | Nov., 1886 |
| do do do ..... | 1869 | 1,000 | 233,000 | 6 | M. & N. | do do | Nov., 1887 |
| do do do ..... | 1870 | 1,000 | 308,000 | 6 | M. & N. | do do | Nov., 1888 |
| do Portland & Rochester Railroad | 1867 to '69 | 500 &c. | 700,000 | 6 | J. & J. | Boston, Columbian Bank. | July, 1887 |
| do do do ..... | 1872 | .... | 450,000 | .... | .... | ..... | July 1, 1897 |
| do Building Loan Commissioners | 1867 to '68 | 1,000 | 592,000 | 6 | J. & D. | Bost., Blackstone Nat. B'k. | June, 1877 |
| do Portland & Ogdensburg | 1872 | .... | 1,100,000 | .... | .... | ..... | 1907 |
| Municipal—proper | 1852 | 500 &c. | 2,174,300 | 5 & 6 | m'nthly | Boston and Portland. | 1875 to '91 |
| In aid Atlantic & St. Lawrence Railroad Co | | | 375,500 | 5 | A. & O. | do do | April, 1877 |
| *Providence, R. I.—* | | | | | | | |
| Loan to Hartford, Providence & Fishkill RR. | .... | 1000&c. | 500,000 | 6 | J. & J. | Providence. | Jan., 1876 |
| Bonds for public improvements | 1855 | 1000&c. | 600,000 | 6 | M. & S. | do | Sept., 1885 |
| Recruiting and bounty bonds | 1863 | 1000&c. | 300,000 | 5 | J. & J. | do | Jan., 1893 |
| Water loan bonds, gold, coupon and reg | 1872 | 1000&c. | 2,000,000 | 5 & 6 g. | J. & J. | Boston, Prov. and London. | Jan., 1900 |
| do do do ..... | 1874 | 1000&c. | 2,000,000 | 5 g. | J. & J. | N. Y., N. City Bank, & Prov. | Jan., 1900 |
| City Hall & sewer loan b'ds, sterling, cp. or reg | 1875 | £100 | 1,400,000 | 5 g. | J. & J. | London, Morton, Rose & Co | July 1, 1895 |
| Prov. & Springfield RR. bonds, guaranteed | 1872 | .... | 500,000 | .... | .... | Providence. | 1892 |
| *Rochester, N. Y.—* | | | | | | | |
| To Genesee Valley Railroad | .... | 1,000 | 178,000 | 7 | J. & J. | N. Y., Metropolitan N. Bk. | 1876 to 1903 |
| To Rochester & State Line and R. N. & P. RR. | .... | 1000&c. | 750,000 | 7 | F. & A. | New York and Rochester. | 1893 |
| For various city improvements | .... | Various | 1,065,000 | 6 | Various | do do | 1876 to 1902 |
| Water works loan, coupon and registered | .... | 1000&c. | 3,000,000 | 7 | J. & J. | N. Y., Union Trust Co. | Jan. 1, 1903 |
| *San Francisco—* | | | | | | | |
| Bonds of 1858, coupon (gold) | 1858 | 500 &c. | 548,000 | 6 g. | J. & J. | San Francisco. | Jan. 1, 1888 |
| San Francisco & St. Jose RR., coupon (gold) | 1862 | 500 &c. | 108,500 | 7 g. | Various | do | 1877 to '78 |
| Judgment bonds, coupon (gold) | 1863 to '64 | 500 &c. | 484,500 | 7 g. | A. & O. | do | Oct. 1, 1883 |
| Central Pacific Railroad, coupon (gold) | 1864 | 500 &c. | 377,000 | 7 g. | J. & J. | do | July 1, 1894 |
| Western Pacific Railroad, do do | 1865 | 500 &c. | 250,000 | 7 g. | M. & N. | do | May 1, 1895 |
| School bonds, do do do ..... | 1866 to '67 | 500 &c. | 197,000 | 7 g. | A. & O. | do | April 1, 1881 |
| Judgment bonds, do do do ..... | 1867 | 500 &c. | 246,000 | 7 g. | A. & O. | do | Oct. 1, 1887 |
| School bonds | 1870 to '72 | 500 &c. | 385,000 | 7 g. | J. & D. | do | June 1, 1882 to '90 |
| Park improvement bonds | 1872 to '75 | 500 &c. | 475,000 | 6 g. | J. & J. | do | 1897 & 1904 |
| Hospital bonds | 1871 to '73 | 500 &c. | 210,000 | 6 g. | M. & N. | do | Nov. 1, 1891 |
| House of Correction bonds | 1874 | .... | 150,000 | 6 | J. & J. | do | July 1, 1894 |
| *Savannah, Ga.—* | | | | | | | |
| Subscription to Muscogee Railroad | 1851 | 500 | 99,000 | 7 | J. & D. | New York and Savannah. | June, 1876 |
| Construction of water works | 1853 | 500 | 198,000 | 7 | F. & A. | do do | Feb., 1878 |
| Improvement of Savannah River | 1853 | 500 | 64,500 | 7 | M. & N. | do do | Nov., 1883 |
| Savannah, Albany & Gulf Railroad | 1853 | 500 &c. | 937,500 | 7 | J. & D. | do do | Dec., 1888 |
| Funding coupons and other purposes | 1866 | 100 &c. | 368,800 | 7 | J. & J. | do do | Feb., 1886 |
| Redemption of bonds | 1869 | 1,000 | 117,000 | 7 | M. & N. | do do | Nov., 1879 |
| do do | 1870 | 500 | 349,500 | 7 | J. & J. | do do | June, 1890 |
| Bonds for city improvements | 1870 | 1,000 | 534,000 | 7 | M. & N. | do do | Nov., 1900 |
| Harbor, &c., improvements | 1872 | 1,000 | 500,000 | 7 | J. & J. | do do | Jan. 1, 1902 |
| For floating indebtedness | 1873 | 500 &c. | 400,000 | 7 | J. & J. | do do | July 1, 1903 |
| *St. Joseph, Mo.—* | | | | | | | |
| Bonds to St. Joseph & Denver City RR., 1869 | 1860 to '69 | 500 | 431,500 | 6 & 7 | Various | N. Y., Nat. B'k Commerce. | 1880 to '89 |
| do Missouri Valley Railroad | 1869 | 500 | 150,000 | 7 | M. & N. | do do | Nov., 1889 |
| Bonds for various purposes | 1858 to '69 | 100 &c. | 299,400 | 10 & 6 | Various | St. Joseph and New York. | 1878 to '89 |
| Bridge bonds | 1871 | 500 | 500,000 | 10 | J. & J. | N. Y., Nat. B'k Commerce. | 1891 |
| *St Louis—* | | | | | | | |
| Renewal and floating debt bonds | 1846 to '71 | Various | 2,010,000 | 6 | Various | N. Y., Nat. Bank Republic | 1876 to '91 |
| Real estate, buildings and general purposes | 1840 to '68 | Various | 1,260,000 | 6 | Various | do do | 1876 to 1906 |
| Street improvement bonds | 1851 to '60 | Various | 166,000 | 6 | Various | do do | 1879 to '86 |
| Water work bonds (old) | 1856 to '58 | Various | 337,000 | 6 | Various | do do | 1880 to '83 |
| Tower Grove Park bonds (gold) | 1868 | 1,000 | 346,000 | 6 g. | F. & A. | do do | Aug., 1878 |
| Sewer bonds | 1855 to '69 | 1,000 | 914,000 | 6 | Various | do do | 1876 to '89 |
| Harbor and wharf bonds | 1852 to '68 | Various | 1,219,000 | 6 | Various | do do | 1877 to '88 |
| New water work bonds (gold) | 1867 to '70 | 1,000 | 3,950,000 | 6 g. | J. & D. | New York and St. Louis. | June, 1887, to '90 |
| do do do | 1872 | 1,000 | 1,250,000 | 6 g. | A. & O. | N. Y., Nat. B'k Commerce. | April 1, 1892 |
| Renewal and sewer bonds (gold) | 1871 to '73 | 1,000 | 680,000 | 6 g. | Various | do do | 1891 to '93 |
| Renewal purposes, gold or sterling | 1873 | 1,000 | 1,074,000 | 6 g. | M. & N. | New York or London. | Nov. 1, 1893 |
| Renewal and improvement bonds, gold | 1875 | 1,000 | 657,000 | 6 g. | M. & N. | do do | May 1, 1895 |
| Renewal, &c., bonds, gold or sterling, coupon | 1874 | 1,000 | 2,072,000 | 6 g. | J. & J. | do do | July 1, 1894 |
| Bridge approach bonds (gold) | 1872 | 500 | 461,000 | 6 g. | J. & D. | N. Y., Nat. B'k Commerce. | Dec. 10, 1892 |
| *St. Louis County—* | | | | | | | |
| Renewal bonds, coupon | 1867 to '71 | 1,000 | 550,000 | 7 | J. & J. | N. Y., Nat. Bk. Commerce. | 1876 to 1881 |
| Bonds to railroads, coupon | 1853 to '55 | 1,000 | 1,490,000 | 6 g. | J. & J. | do do | 1878 to 1880 |
| Insane Asylum | 1867 | 1,000 | 100,000 | 7 | J. & J. | do do | July 1, 1887 |
| County Jail | 1868 | 1,000 | 500,000 | 7 | M. & S. | do do | Sept. 1, 1888 |
| General purposes, gold | 1872 | 1,000 | 600,000 | 6 g. | J. & D. | do do | June, 1892 |
| Renewal, gold | 1873 to '75 | 1,000 | 450,000 | 6 g. | J. & J. | do do | 1893 to 1895 |
| Park bonds, coupon, gold | 1875 | 1,000 | 2,300,000 | 6 g. | A. & O. | do do | April 1, 1905 |
| County bonds | 1875 | 1,000 | 500,000 | 6 g. | M. & N. | do do | May 1, 1895 |
| *St. Paul, Minn.—* | | | | | | | |
| Revenue bonds | .... | Various | 499,927 | 12 & 7 | M. & N. | St. Paul and New York. | 1874 to '90 |
| Preferred bonds | .... | Various | 67,210 | 7 | M. & N. | do do | 1874 to '86 |
| 8 per cent bonds | .... | Various | 263,125 | 8 | Various | N. Y., P. M. Myers & Co. | 1889, '90, '96 |
| Lake Superior & Mississippi Railroad | 1868 | 500 &c. | 200,000 | 6 | J. & D. | ..... | 1888 & '98 |
| St. Paul & Chicago Railroad | .... | 1,000 | 100,000 | 6 | J. & D. | N. Y., Farmers' L. & Tr. Co. | 1900 |
| Public Park (Como.) | .... | .... | 100,000 | 7 | .... | ..... | ..... |

*Pittsburgh.*—The total debt Feb. 1, 1875, was $13,533,819, including water loan and bonds, chargeable on local assessments. Cash valuation in 1874: Real property, $170,415,923; personal, only $2,388,216, according to Comptroller's report. Sinking funds, $553,202. Population about 140,000,

*Portland, Me.*—The sinking fund March 31, 1875, was $500,469. The city is protected by mortgages on At. & St. Louis, and on Portland & Rochester Railroads, and holds 7,143 shares of Portland & Ogdensburgh stock. Assessed valuation of real estate in 1873 was $17,775,300; personal, $12,045,712. Tax rate, $25 per $1,000. Population in 1870, 31,413, against 26,341 in 1860.

*Providence, R.I.*—The principal debt of Providence has been created since 1872 for water works. The floating debt at close of fiscal year September 30, 1875, was $2,020,796, and funded debt, $6,797 250. The assessed valuation of all property in 1875 was $122,024,100 against $123,682,800 in 1874. Rate of tax, $14 50 per $1,000. The sinking fund for bonds due in 1885, $410,674; sinking funds of 1893, $149,972; H. P. & F. Railroad bonds held, $500,000. Population by U. S. census, 1870, 68,901; by State census, 1875, 100,800.

*Rochester.*—The bonds of G. V. RR. loan reissue $178.000, are provided for by net receipts from a lease of said road to Erie RR. Co. after paying the interest ont of said receipts. Valuation of property about $62,000,000. Rate of tax, $1 32.

*San Francisco.*—Population by the U. S. census of 1870 was 149,482, against 56,802 in 1860. Real estate in the fiscal year ending June 30, 1875, was assessed at $162,466,177; personal property at $101,763,267; sinking funds raised annually amount to $234,500. Tax rate, $1 65 per $100 for city and county, and .64 9 10 for State purposes. Total, 2.09 9-10. All the values for San Francisco are given in gold.

*Savannah, Ga.*—To provide for floating debt and maturing liabilities in 1873 and 1874 $400,000 bonds were issued and sold in Savannah, realizing $324,730, and leaving only about $136,277 of floating debt Dec. 31, 1874. The city owns real estate and other property valued nominally at about $4,287,600. Assessed value of real estate, $14,000,000. Population in 1870, 28,235, against 22,292 in 1860.

*St. Joseph, Mo.*—Population in 1870 was 19,565, against 8,932 in 1860. Assessed valuation of property, $11,000,000; rate of tax, 23 mills.

*St. Louis.*—Population by the U. S. census in 1870 was 310,864, against 160,773 in 1860. The city and county governments and finances are separate. Total funded debt, Oct. 11, 1875, $16,270,000. Floating debt—$622,000 due Gas Light Co; $300,000 Treasury warrants; and $105,000 due sinking fund. Assessed valuation of all city property, 1874, $164,394,010; tax rate is 2 per cent. (V. 18, p. 143,)

*St. Paul, Minn.*—Population in 1870 was 20,030; in 1875, by State census, 33,237. Assessed valuation of taxable property, $13,194,285, or about one-fifth of the actual value; tax rate, 14 mills. (Vol. 15, p. 626.)

**Subscribers will confer a great favor by giving immediate notice of any error discovered in these Tables.**

| DESCRIPTION. For explanation of column headings, &c., see notes on first page of tables. | Miles of Road. | Date of Bonds | Size, or Par Value. | Amount Outstanding | INTEREST OR DIVIDENDS. Rate per Cent. | When Payable | Where Payable, and by Whom. | *Bonds*—Principal, When Due. *Stocks*—Last Dividend. |
|---|---|---|---|---|---|---|---|---|
| *Alabama Central*—(Selma & Merid.)—1st mort. | 81 | 1871 | $.... | $1,600,000 | 8 | J. & J. | N. Y., Third Nat. Bank. | June, 1901 |
| *Alabama & Chatt.*—1st mort., gold, guar. by Ala. | 296 | 1869 | 1,000 | 5,220,000 | 8 | J. & J. | ..... | Jan., 1889 |
| 2d mort., $9,000 per mile, not guaranteed | 296 | 1869 | 1,000 | 2,673,000 | 8 | J. & J. | ..... | Jan., 1889 |
| Receiver's bonds or certificates | .... | 1872 | 1,000 | 1,200,000 | 7 | .... | ..... | ..... |
| *Albany & Susquehanna*—Stock | 201 | .... | 100 | 5,000,000 | 3½ | J. & J. | N. Y., B'k of Commerce. | Jan. 1, 1876 |
| 1st mortgage | 142 | 1863 | 1,000 | 1,000,000 | 7 | J. & J. | N.Y.,Del.& Hud.Can. Co | July, 1888 |
| Albany City loan | 142 | 1865 | 1,000 | 933,000 | 6 | M. & N. | do do | Nov., 1895 |
| 2d mortgage | 142 | 1865 | 1,000 | 2,000,000 | 7 | A. & O. | do do | Oct., 1885 |
| 3d mortgage, sinking fund | 142 | 1869 | 500 &c. | 384,000 | 7 | M. & N. | do do | May, 1881 |
| *Alleghany Valley*—Stock | 262 | .... | 50 | 2,256,400 | .... | .... | ..... | ..... |
| General mortgage | 132 | 1866 | 1,000 | 3,067,000 | 7·30 | J. & J. | N. Y., Winslow, L. & Co. | March 1, 1896 |
| Bonds to State Pa. (endorsed) 2d mort. | 132 | 1870 | .... | 3,500,000 | 5 | Jan'ary | Harrisburg, Treasury. | ..... |
| 1st mort., East'n Exten., guar. by Pa. RR. | 112 | 1871 | 1,000 | 10,000,000 | 7 or 6 g. | A. & O. | Philadelphia or London | Oct., 1901 |
| Funding income bonds, guaranteed | .... | 1874 | .... | 5,000,000 | 7 g. | .... | ..... | 1894 |
| *Alexandria & Fredricksburg*—1st mortgage | 51 | 1866 | .... | 1,000,000 | 7 | J. & D. | Phila., Penn. RR. | June 1, 1896 |
| *Arkansas Central*—1st & 2d mortgages, gold | 48 | 1871 | 500 &c. | 1,200,000 | 8 & 7 g. | J. & J. | London & Amsterdam. | July, 1891 |
| *Ashtabula, Youngstown & Pitts.*—1st mortgage | 62½ | 1871 | 1,000 | 1,500,000 | 7 g. | A. & O. | N. Y., Winslow, L. & Co. | 1901 |
| 2d mortgage, income | 62½ | 1874 | .... | 400,000 | 7 | J. & J. | Pittsburgh, Penn. Co. | 1904 |
| *Atchison & Nebraska*—1st mortgage | 150 | 1871 | .... | 3,750,000 | 8 | M. & S. | Boston, at Office. | Sept. 1, 1896 |
| *Atchison, Topeka & Santa Fe*—1st mort., gold | 470 | 1869 | 500 &c. | 7,041,000 | 7 g. | J. & J. | N. Y., G. Opdyke & Co. | July, 1899 |
| Land grant mortgage, gold (on 3,000,000 acres) | .... | 1870 | 500 &c. | 3,383,000 | 7 g. | A. & O. | Boston. | Oct. 1, 1900 |
| Income bonds | .... | .... | .... | 475,000 | 12 | J. & J. | ..... | ..... |
| Consol. bonds, gold | .... | .... | .... | 3,050,000 | 7 g. | A. & O. | Boston. | 1903 |
| Notes | .... | .... | .... | 430,000 | 7 | J. & J. | do | 1882 |
| Land income bonds | .... | .... | .... | 475,000 | 12 | J. & J. | do | ..... |
| Pottawattomie bonds (contingent) | .... | .... | .... | 523,500 | 7 | M. & N. | do | ..... |
| Wichita & Southwest. (leased) 1st M., gold, guar. | 27½ | 1872 | 1,000 | 412,000 | 7 g. | J. & J. | do | July 1, 1902 |
| *Atlanta & Richmond Air Line*—1st mortgage | 265½ | 1870 | 1,000 | 4,248,000 | 8 | J. & J. | N.Y.,M.K.Jesup, P.& Co | July 1, 1900 |
| *Atlanta & West Point*—Stock | 87 | .... | 100 | 1,232,200 | 4 | J. & J. | Atlanta, Ga., at Treas'y. | Feb. 1, 1876 |
| *Atlantic & Great Western*—Stock (total $40,000,000) | 585 | .... | 100 | 24,795,298 | .... | .... | ..... | ..... |
| Preferred stock | 585 | .... | 100 | 9,876,250 | .... | .... | ..... | ..... |
| Old 1st mortgage bonds, Ohio Division | .... | .... | .... | 2,416,300 | 7 | A. & O. | New York and London. | Oct. 1, 1876 |
| 1st general mortgage ($18,000,000) | 460 | 1871 | 500 &c. | 15,165,200 | 7 g. | J. & J. | do do | Jan., 1902 |
| 2d do do ($12,000,000) | 460 | 1871 | 500 &c. | 11,989,680 | 7 g. | M. & S. | do do | Sept., 1902 |
| 3d do do ($29,000,000) | 460 | 1871 | 500 &c. | 28,783,000 | 7 g. | M. & N. | do do | Nov., 1902 |
| Leased lines rental gold bonds (Cl. & M.) | .... | 1872 | 1,000 | 5,355,000 | 7 g. | J. & J. | do do | Jan., 1902 |
| do do (P. P., P. V. and S. & A.) | .... | 1873 | 1,000 | 3,568,000 | 7 g. | J. & J. | London, Co.'s Office. | Jan., 1903 |
| Western Extension certificates (Cl., Col., Cin. & I.) | .... | 1873 | 500 | 2,060,000 | 8 | J. & J. | do do | July 1, 1876 |
| do do do bonds | .... | .... | .... | 1,748,500 | 7 | .... | ..... | ..... |
| *Atlantic & Gulf*—Common stock | 346 | .... | 100 | 3,693,200 | .... | .... | ..... | ..... |
| Guaranteed stock | .... | .... | 100 | 786,476 | 3½ | M. & N. | Savannah. | 1875 |
| Consolidated 1st mortgage | 286 | 1867 | 500 &c. | 2,310,200 | 7 | J. & J. | N.Y.,M.K.Jesup P.& Co. | July, 1887 |
| Southern Georgia & Florida, 1st mortgage | 58 | .... | .... | 464,000 | 7 | M. & N. | do do | ..... |
| do do 2d mortgage | 58 | .... | .... | 200,000 | 7 | M. & N. | do do | ..... |
| *Atlantic, Miss. & Ohio*—Stock, (com'n, pref. & guar.). | 428 | .... | .... | 6,921,900 | .... | .... | ..... | ..... |
| 1st mort. consolidated, gold (for $15,000,000) | 428 | 1871 | .... | 5,470,000 | 7 g. | A. & O. | N. Y., First Nat. Bank. | Oct. 1, 1901 |
| 2d mort. to the State (no interest till 1880) | 428 | 1871 | .... | 4,000,000 | .... | .... | ..... | ..... |
| Norfolk & Petersburg—1st mortgage | 81 | 1857 | 500 &c. | 306,000 | 8 | J. & J. | N. Y., First Nat. Bank. | Jan. 1, 1877 |
| do do 1st do | 81 | 1857 | 500 &c. | 157,000 | 7 | J. & J. | do do | Jan. 1, 1877 |
| do do 2d do | 81 | 1868 | 1,000 | 458,000 | 8 | J. & J. | do do | July 1, 1893 |
| South Side—1st preferred consolidated mortgage | 133 | 1866 | 1,000 | 675,000 | 8 | J. & J. | do do | Jan. 1, '84-'90 |
| do 2d do do do | 133 | 1866 | 200 &c. | 621,000 | 6 | J. & J. | do do | Jan. 1, '84-'90 |
| do 3d do do do | 133 | 1866 | 200 &c. | 452,500 | 6 | J. & J. | do do | Jan. 1, '86-'90 |
| Virginia & Tennessee—Enlarged mortgage | 214 | 1854 | 1,000 | 990,000 | 6 | J. & J. | do do | July 1, 1884 |
| do do 4th mortgage | 214 | 1865 | 1,000 | 963,000 | 8 | J. & J. | do do | Mch. 1, 1900 |
| do do Registered certificates | .... | Var'us | Various | 87,811 | 8 | J. & J. | Lynchburg Office. | Jan. 1, 1875 |
| do do Interest funding bonds | .... | 1869 | 100 &c. | 226,300 | 8 | J. & J. | N. Y., First Nat. Bank. | July 1, 1880 |
| *Atlantic & Pacific*—Common stock | 328 | .... | 100 | 8,360,300 | .... | .... | ..... | ..... |
| Preferred stock, Missouri division | 328 | .... | 100 | 10,000,000 | .... | .... | ..... | ..... |
| do do Central division | 328 | .... | 100 | 1,400,000 | .... | .... | ..... | ..... |
| 1st mort. (Southern Pacific), gold (land grant) | 293 | 1868 | 500 &c. | 7,188,500 | 6 g. | J. & J. | N. Y., Office of Comp'ny | July, 1888 |
| 1st mort. (At. & Pac.), gold, on 500 acres land | 293 | 1868 | 500 &c. | 2,829,000 | 6 g. | J. & J. | do do | July, 1888 |
| 2d mort. (At. & Pac., Mo. Div.), gold | 293 | 1871 | 500 &c. | 2,015,500 | 6 g. | M. & N. | do do | Nov., 1891 |
| 1st mort. (Cent. div. At. & Pac.), gold | 35 | 1871 | 500 &c. | 1,189,000 | 6 g. | M. & N. | do do | Nov., 1891 |
| do do do land grant | .... | 1871 | .... | 795,000 | 6 g. | In 1901 | do do | Nov. 1, 1901 |
| Income bonds for funding | .... | 1873 | .... | 599,300 | 6 g. | J. & D. | do do | Dec. 1, 1883 |
| Equipment bonds | .... | .... | .... | 753,000 | 10 | J. & D. | do do | June 1, 1885 |
| Interest scrip (exchangeable for bonds) | .... | .... | .... | 362,500 | 6 g. | J. & J. | ..... | Dec. 1, 1883 |
| Plain bonds, scrip exchanged | .... | 1873 | .... | 1,290,500 | 6 g. | J. & D. | do do | Dec. 1, 1883 |
| Land debentures | .... | 1874 | .... | 450,000 | 10 | Q—J. | N. Y., Office of Comp'ny | Jan. 1, 1884 |
| *Atlantic & St. Lawrence*—Stock, currency | 150 | .... | 100 | 35,128 | 3 | F. & A. | Portland. | Feb., 1876 |
| Stock, sterling | 150 | .... | £100 | 4,964,872 | 3 g. | M. & S. | London, Gr. Trunk Rw. | Sept. 15, 1875 |
| Portland city bonds, 1st mort., sinking fund | 150 | 1868 | 1,000 | 787,000 | 6 | M. & N. | Portland. | May 2, 1886 |
| 2d mortgage, sterling, 5-20 years | 150 | 1864 | £100 | 1,500,000 | 6 g. | A. & O. | London, Gr. Trunk Rw. | Oct. 1, 1884 |
| 3d do do do | 150 | 1871 | £100 | 713,000 | 6 g. | M. & N. | do do | Oct. 1, 1891 |
| Sterling bonds, not mortgages | 150 | 1853 | £100 | 484,000 | 6 g. | M. & N. | do do | Nov. 1, 1878 |
| *Augusta & Savannah*—Stock | 53 | .... | 100 | 733,700 | 3½ | J. & D. | Savannah. | Dec., 1875 |
| *Bald Eagle Valley*—1st mort., s. f. ($5,000 per year) | 51 | 1861 | 100 &c. | 336,900 | 6 | J. & J. | Phila., Farm. & M. Bank | July 1, 1881 |
| 2d mortgage ($5,000 per year) | 51 | 1864 | 1,000 | 100,000 | 7 | J. & J. | do do | July 1, 1884 |

*Alabama Central.*—In default since January, 1872. Negotiations pending for a new adjustment.

*Alabama & Chattanooga.*—Road sold May 3, 1875, for $1,200,000, subject to lien of receiver's certificates. Time for bondholders to accept extended to June 15, 1876. (V. 21, p. 38, 62, 253, 302, 322, 511; V. 22, p. 61, 87, 135, 157.)

*Albany & Susquehanna.*—This road is leased for 150 years from 1870 to Delaware & Hudson Canal Co., at 7 per cent per annum, on stock and bonds—lessee assuming the payment on both.

*Alleghany Valley.*—This road was embarrassed in 1874, and compromised with creditors. Abstract of operations in 1874 in annual report, V. 21, p. **37**. V. 19, p. 15. 117, 246, 582.)

*Alexandria & Fredricksburg.*—The Pennsylvania Railroad holds $512,000 of the bonds and controls the road. Loss on operation in 1873, $25,074.

*Arkansas Central.*—Most of the bonds were sold in London, where $600,000 of 2d mortgage bonds were also hypothecated. (V. 19, p. 365.)

*Ashtabula, Youngstown & Pitts.*—It is leased and operated by Pennsylvania Co. at cost. Net earnings paid to lessor, but lessee guarantees interest on 1st mortgage for five years. Common stock, $1,500,000; preferred, $500,000. Annual report V. 20, p. **426**.

*Atchison & Nebraska.*—Interest was in default September, 1873, and coupons funded. Gross earnings, 1874, $453,294; net, $82,880; unpaid coupons, $450,000. Annual report V. 20, p. **403**.

*Atchison, Topeka & Santa Fe.*—Interest is paid on $976,000 of the 2d consol. mortgage bonds, but on the balance of that issue the coupons are funded to Oct. 1, 1876. (V. 20, p. 161 357 515; V. 21, p. 63, **136**, 328, 591.)

*Atlanta & Richmond Air Line.*—Defaulted in 1873, and now in litigation. A decree of sale in foreclosure was made October, 1875. Report of earnings, &c., V. 22, p. 135. (V. 20, p. 14, 85; V. 21, p. 14, 85, 328, 418, 488, 612.)

*Atlanta & West Point.*—The road has paid 8 per cent dividends for some years; it has about $200,000 of bonds.

*Atlantic & Great Western.*—This road was leased to the Erie for 99 years from May 1, 1874, but the lease did not go into effect. Shortly after (in July, 1874) default was made on its bonds. The last annual report, to Oct. 1, 1874, will be found in V. 19, p. **637**. Proceedings looking to re-organization are in progress, and a considerable amount of securities has been deposited by holders with the London Committee. (V. 20, p. 85. 139. 289, 499, 592; V. 21, p. 136, 159, 230, 393, 440; V. 22, p. 181.)

*Atlantic & Gulf.*—Gross earnings in 1874 were $1,032,256; net earnings, $285,636. The C mpany also has $500,000 10 per cent coupon notes outstanding. Annual report in V. 21, p. **275**, also p. 488.

*Atlantic, Mississippi & Ohio.*—Of the stock $5,845,700 is common, $800,000 preferred, and $276,200 guaranteed; the company, itself, holds $3,441,200 of the common, all the preferred, and $165,700 of the guaranteed stock. Gross earnings year ending September 30, 1875. $1,782,453; expenses, $1,108,947; net earnings, $673,505. There was a decrease of gross revenue by $42,890, and a decrease of net revenue of $54,114. Of the $15,000,000 loan enough is held to retire all the old debt. The company funded one coupon on old bonds, Jan., 1874, but paid subsequent coupons in part. Funding notes due 1875 and 1879 were issued. In October, 1875, in London, the company made a proposal to fund all the coupons then due, and four-sevenths of coupons due up to 1881, paying three per cent cash on consolidated bond coupons till 1881, and balance, if earned. This proposition is still before the bondholders for their assent. The president remarked in his report of 1873-74: "During the past two years the company has retired, in round numbers, $550,000 of the past due indebtedness of the divisions; besides it has made a net expenditure of about $140,000 on property account in the past year, while it has not increased its own indebtedness, and for these disbursements is entitled to be re-imbursed by the sale of bonds whenever they can be advantageously disposed of. There are of such bonds, subject to the purposes of reconstruction and equipment, the sum of $1,166,000, face value." (V. 20, p. **38**8; V. 21, p. 569, 291; V. 22, p. 110.)

*Atlantic & Pacific.*—This was a consolidation, in Oct., 1870, of the Atlantic & Pacific and So. Pacific. The land grant amounts to some 1,000,000 acres. Interest was passed Jan., '74, on the land grant bonds, the 2d mortgage and the interest scrip, but coupons funded. A break in the company's affairs occurred in October, 1875; the Missouri Pacific lease was surrendered and complicated litigation against the Atlantic & Pacific Company: commenced on the ground of fraud in the Missouri Pacific management. Interest of January, 1876, on land grant bonds was not paid, and interest on the 3d mortgage bonds of the Missouri Pacific is also unpaid. The latter were mostly held by the Atlantic & Pacific Company for improvements claimed to have been put on the Missouri Pacific road. (V. 19, p. 397; V. 20, p. 238; V. 21, p. 9, 418, 440, 466; V. 22, p. 61.)

*Atlantic & St. Lawrence.*—Leased for 999 years, from July, 1853, to Grand Trunk Railway of Canada. Annual rent, 6 per cent on bonds and stock.

*Augusta & Savannah.*—Leased to Central of Georgia for $73,000 per annum; has $129,000 bonded debt.

*Bald Eagle Valley.*—Leased to Pennsylvania Railroad at 40 per cent of gross receipts. The Pennsylvania Railroad holds all the 2d mortgage bonds.

**Subscribers will confer a great favor by giving immediate notice of any error discovered in these Tables.**

| DESCRIPTION. For explanation of column headings, &c., see notes on first page of tables. | Miles of Road. | Date of Bonds | Size or par Value. | Amount Outstanding | INTEREST OR DIVIDENDS. Rate per Cent. | When Pay'ble | Where Payable and by Whom. | *Bonds*—Prin pal, When Du *Stocks*—Las Dividend. |
|---|---|---|---|---|---|---|---|---|
| *Baltimore & Ohio*—Stock | 588 | .... | $100 | $13,143,400 | 5 | M. & N. | Baltimore Office. | Nov. 1, 187 |
| Preferred stock | 52 | .... | 100 | 3,663,400 | 3 | M. & N. | do | Nov. 1, 187 |
| do 2d series | .... | .... | .... | 685,069 | 3 | .... | do | |
| Washington branch | 30 | .... | 100 | 1,650,000 | 5 | A. & O. | do | April 17, 18 |
| Loan, 1850 | .... | 1850 | .... | 579,500 | 6 | J. & J. | Balt., Mech's Nat. Bank | 1880 |
| Loan, 1853 | .... | 1853 | .... | 1,710,000 | 6 | A. & O. | Baltimore Office. | 1885 |
| do 1870, sterling, £800,000 | .... | 1870 | .... | 3,525,456 | 6 | M. & S. | London. | 1895 |
| Baltimore loan, 1855-'90 | .... | 1855 | .... | 3,352,246 | 6 g. | J. & J. | Baltimore Office. | 1890 |
| Short notes, sterling | .... | 1874-5 | £200 | 2,000,000 | 6 g. | J. & J. | London, Naylor & Co. | Jan., 1877- |
| Sterling mortgage | 411 | 1872 | £100 | 9,374,112 | 6 g. | M. & S. | London. | Mch. 1, 19 |
| do do sinking fund | 421 | 1874 | £200 | 9,680,000 | 6 g. | A. & O. | do | 1910 |
| Northwestern Virginia, 3d mortgage, 1855-85 | .... | 1855 | .... | 140,000 | 6 | J. & J. | Balt., Mech's Nat. Bank | 1885 |
| *Baltimore & Potomac*—1st mort (tunnel) gold | .... | 1871 | 1,000 | 1,500,000 | 6 g. | J. & J. | Baltimore or London. | July 1, 191 |
| 1st mortgage, gold, (main line) | 92¼ | 1871 | 1,000 | 3,000,000 | 6 g. | A. & O. | do do | April 1, 191 |
| 2d mortgage, income, main line and tunnel | 92¼ | 1875 | 1,000 | 1,133,000 | 6 | J. & J. | Baltimore. | Jan. 1, 191 |
| *Belleville & South. Ill.*—1st M., sink'g fund, guar. | 56 | 1866 | 1,000 | 1,100,000 | 8 | A. & O. | N. Y., Russell Sage. | Oct. 1, 189 |
| *Belvidere Delaware*—Stock | 67 | .... | .... | 995,800 | .... | .... | ..... | ..... |
| 1st mortgage, bonds of 1862 (guar. by C. & A.) | .... | 1862 | .... | 1,000,000 | 6 | J. & D. | Trenton, N.J., Tr. Bk.Co | 1877 |
| 2d do do 1854 ( do do ) | .... | 1854 | .... | 499,500 | 6 | M. & S. | Philadelphia. | 1885 |
| 3d do do 1857 ( do do ) | .... | 1857 | .... | 745,000 | 6 | F. & A. | do | 1887 |
| *Berkshire*—Stock | 21 | .... | 100 | 600,000 | 1¾ | Q.—J. | Boston, Kidder, P. & Co | Jan. 10, 187 |
| *Boston & Albany*—Stock | 270 | .... | 100 | 20,129,282 | 5 | M. & N. | Boston Office. | Nov. 15, 187 |
| Albany loans (Albany & West Stockbridge) | 39 | 1841 | 1,000 | 103,000 | 6 | J. & J. | do | July, 187 |
| Dollar loan | .... | 1871-2 | 1,000 | 4,790,000 | 7 | F. & A. | do | 1891 to '9 |
| Loan of 1875, coupon or registered | .... | 1875 | 1,000 | 800,000 | 7 | J. & J. | do | July 1, 189 |
| *Boston, Clinton & Fitchb.*—1st mort., Agric. Br. | 29 | 1854 | 1,000 | 400,000 | 6 | J. & J. | Boston, Boston N. Bank | July 1, 189 |
| Mortgage bonds 1869-70 | 43 | '69-'70 | 1,000 | 499,600 | 7 | J. & J. | do do | 1889 & '90 |
| Equipment notes | .... | .... | 1,000 | 600,000 | 8 | A. & O. | do do | 1881, '82 & |
| *Boston, Concord & Montreal*—Preferred stock | 160 | .... | 100 | 800,000 | 3 | M. & N. | Boston Office. | May 10, 187 |
| Com. stock (for old dividends & new stock) | .... | .... | 100 | 1,000,000 | .... | .... | ..... | ..... |
| Sinking fund bonds | .... | 1858 | 100 &c. | 624,000 | 6 | J. & J. | Boston Office. | 1889 |
| Consolidated mortgage bonds (for $2,000,000) | 160 | 1873 | 100 &c. | 1,309,500 | 6 & 7 | A. & O. | do do | 1893 |
| *Boston & Lowell*—Stock | 113 | .... | 500 | 3,250,000 | 3 | J. & J. | Boston, at Office. | Jan. 1, 18 |
| Mortgage, wharf purchase | .... | .... | .... | 200,000 | 6 | A. & O. | do do | Oct. 1, 18 |
| Bonds | .... | 1872 | .... | 999,500 | 7 | A. & O. | do do | April 1, 18 |
| New mortgage bonds ($750,000 authorized) | .... | .... | .... | 500,000 | 7 or 6g. | .... | ..... | ..... |
| *Boston & Maine*—Stock | 143 | .... | 100 | 7,000,000 | 4 | M. & N. | Boston, at Office. | Nov. 15, 18 |
| Bonds, coupon and registered | .... | 1873-4 | 500 &c. | 2,000,000 | 7 | M. & N. | do do | Jan. 1, 18 |
| *Boston & New York Air-Line*—1st mortgage | 52 | 1875 | 1,000 | 500,000 | 7 | F. & A. | New York. | Aug. 1, 189 |
| *Boston & Providence*—Stock | 63 | .... | 100 | 4,000,000 | 4 | M. & N. | Boston, at Office. | Nov. 15, 18 |
| Bonds to purchase branches, coupon or registered | .... | 1873 | .... | 500,000 | 7 | J. & J. | do do | July 1, 18 |
| *Buff., Brad. & Pitts.*—Gen. M., (incl. 10,000 ac. l'd | 26 | .... | 1,000 | 580,000 | 7 | J. & J. | New York, Erie RR. | Jan. 1, 18 |
| *Buffalo, New York & Erie*—Stock | 142 | .... | 100 | 950,000 | 3½ | F. & A. | N. Y., Erie Railway. | June 11, 18 |
| 1st mortgage bonds | 140 | 1857 | 1,000 | 1,922,000 | 7 | J. & D. | do do | Dec. 1, 18 |
| 2d mortgage | 140 | .... | .... | 262,000 | 7 | M. & N. | do do | ..... |
| Consol. mortgage | 140 | .... | .... | 200,000 | 7 g. | J. & D. | do do | ..... |
| *Buffalo, N. Y. & Philadelphia*—1st mort., gold | 121 | 1871 | 500 &c. | 2,335,000 | 6 g. | J. & J. | N. Y., Farm. L. & T. Co. | July 1, 18 |
| 2d mortgage (for $1,000,000) | 121 | 1873 | .... | 637,000 | 10 | J. & J. | do do | July 1, 18 |
| *Burlington, C. Rapids & Minn.*—1st M., gold s. f. | 219 | 1869 | 1,000 | 5,400,000 | 7 g. | M. & N. | New York or London. | May 1, 19 |
| 1st mortgage, gold (Mil. div.) coupon or regist'd. | 94 | 1872 | 1,000 | 2,200,000 | 7 g. | F. & A. | do do | Feb., 190 |
| Pacific extension bonds | 24¼ | .... | .... | 1,800,000 | .... | .... | ..... | ..... |
| Muscatine western extension | 31 | .... | .... | 800,000 | .... | .... | ..... | ..... |
| Income and equipment mortgage | .... | 1874 | .... | 2,000,000 | .... | .... | ..... | ..... |
| *Burl. & Mo. Riv.*—1st M. on r'd & 400,000 ac's l'd | 281 | 1863 | 50 &c. | 4,350,050 | 7 | A. & O. | Boston and New York. | Oct. 1, 18 |
| Bonds, conv. into C. B. & Q. st'k (3d series). | .... | 1868 | 500 &c. | 360,500 | 8 | J. & J. | Boston, by Treasurer. | July 1, 18 |
| Income b'ds, conv. C. B. & Q. st'k (4th ser.) | .... | 1869 | 500 &c. | 308,500 | 8 | A. & O. | Boston and New York. | April 1, 18 |
| 1st mortgage, conv. do. on branch (5th ser.) | 40 | 1869 | 500 &c. | 311,500 | 8 | J. & J. | do do | July 1, 18 |
| Convertible bonds, C. B. & Q. st'k (6th ser.) | .... | 1870 | 500 &c. | 409,500 | 8 | J. & J. | do do | July 1, 18 |
| *Burl. & Mo. in Neb.*—1st M., conv., land gr.. | 191 | 1869 | 500 &c. | 5,715,000 | 8 | J. & J. | Boston and New York. | July 1, 18 |
| Bonds, convertible till Jan., 1882 | .... | 1873 | 500 &c. | 600,000 | 8 | J. & J. | Boston Office. | Jan. 1, 18 |
| Omaha & S. W., 1st mortgage, guar. | 49 | 1872 | 1,000 | 1,034,000 | 8 | J. & D. | do | June 1, 18 |
| *Burl. & Southwest.*—1st mort., cp., may be reg | 105 | 1870 | 1,000 | 20,000 p. m. | 8 | M. & N. | Boston, Co's Office. | May 1, 18 |
| *Cairo & St. Louis*—1st mortgage | 150 | 1871 | .... | 2,500,000 | 7 | A. & O. | ..... | Oct. 2, 19 |
| *Cairo & Vincennes*—1st mortgage, gold | 156 | 1871 | 1,000 | 3,500,000 | 7 g. | A. & O. | New York and London. | Oct., 190 |
| *California Pacific*—1st mortgage, gold | 141 | 1869 | 1,000 | 2,250,000 | 7 g. | J. & J. | N. Y., Nat'l Park Bank. | Jan. 1, 18 |
| 2d mortgage, endorsed by Central Pacific | 141 | 1871 | 1,000 | 1,600,000 | 6 g. | J. & J. | do do | 1891 |
| *Camden & Atlantic*—1st mortgage | 60 | 1853 | 1,000 | 490,000 | 7 g. | J. & J. | Phila., Farm. & M. B'k. | Jan., 189 |
| 2d mortgage | 60 | 1855 | 1,000 | 500,000 | 7 | A. & O. | do do | Oct., 187 |
| *Camden & Burlington Co.*—1st mortgage | 31 | 1867 | 500 &c. | 350,000 | 6 | F. & A. | Phila. and Mt. Holly. | 1897 |
| *Canada Southern*—1st M., gold, s. f., cp. & reg. | 291 | 1870 | 1,000 | 9,000,000 | 7 g. | J. & J. | N. Y., Union Trust Co. | Jan. 1, 19 |
| Tol., Can. S. & Det., 1st mortgage | .... | .... | .... | 1,500,000 | 7 g. | J. & J. | ..... | ..... |
| *Carolina Central*—1st mortgage, gold, coupon. | 242 | 1873 | 1,000 | 3,000,000 | 6 g. | J. & J. | N. Y. Office, 4 Broad st. | July 1, 19 |
| Income bonds, coupon | 242 | 1874 | 1,000 | 3,000,000 | 7 | A. & O. | do do | April 1, 19 |
| *Catawissa*—Common stock | 100 | .... | 50 | 1,159,500 | .... | .... | ..... | ..... |
| New preferred stock | .... | .... | .... | 1,000,000 | 2⅓ | M. & N. | Philadelphia. | Nov. 16, 18 |
| Old preferred stock | 100 | .... | 50 | 2,200,000 | 3½ | M. & N. | do | Nov. 16, 18 |
| 1st mortgage bonds | 65 | .... | 1,000 | 230,500 | 7 | F. & A. | do | Feb. 1, 18 |
| Chattel mortgage bonds | .... | .... | 1,000 | 209,850 | .... | F. & A. | Philadelphia. | 1888 to '9 |
| New mortgage | 100 | 1872 | 1,000 | 1,300,000 | 7 | F. & A. | do | Feb. 1, 19 |

*Baltimore & Ohio.*—The B. & O., in comparison with its rival trunk lines, claims a much smaller capital account in proportion to the value of its property. The gross earnings of main stem and branches, and financial condition of B. & O. Co. for four years were as follows:

| | Gross Earnings. | Net Earnings. | Stock and Debt. |
|---|---|---|---|
| 1874-5 | $10,514,178 | $4,332,206 | $47,173,134 |
| 1873-4 | 11,693,955 | 5,018,060 | 45,876,927 |
| 1872-3 | 12,252,844 | 4,934,796 | 28,567,899 |
| 1871-2 | 10,654,472 | 4,532,072 | 29,161,399 |

The gross earnings of the main and all leased lines in 1874-75 were $14,426,552, and net earnings, $4,490,098. The company claims a surplus of $34,023,566, in the value of its assets above its stock and debt, which surplus is represented chiefly by securities of branch lines, received for advances made by the B. & O. In Dec., 1875, the operating contract with Pittsburgh & Connellsville road was ratified, by which B. & O. guarantees $10,000,000 bonds. See report in CHRONICLE, V. 21, p. 487; V. 20, p. 183, 381, 404, 453, 592; V. 21, p. 371, 511, 591.

*Baltimore & Potomac.*—This is the line of the Pennsylvania Railroad from Baltimore to Washington. The bonds are guaranteed by Penn. RR. and Northern Central. Last annual report V. 21, p. **37.**

*Belleville & Southern Illinois.*—Leased and operated by St. L. Alt. & T. H. Co. on a percentage of gross earnings. Gross earnings, '74, $273,311. (V. 20, p. 380.)

*Belvidere Delaware.*—Leased to United Companies of N. J., and operated by Pennsylvania RR. at cost; net earnings go to lessor where they exceed interest on debt, which is guaranteed by lessee. In 1874 net earnings of Belvidere Del. were $416,367. Floating debt, $1,247,166. (V. 20, p. 488.)

*Berkshire.*—Leased to Housatonic, at 7 per cent per year on stock.

*Boston & Albany.*—The Boston & Albany is the main western trunk line of New England. In past three years the following has been its exhibit:

| | Gross Earnings. | Net Earnings. | Total Stock and Debt. |
|---|---|---|---|
| 1874-5 | $7,634,139 | $2,262,147 | $26,478,282 |
| 1873-4 | 8,963,128 | 2,411,916 | 25,422,100 |
| 1872-3 | 9,798,033 | 2,236,873 | 24,183,100 |

$5,000,000 new bonds were authorized in Feb., 1875. (V. 20, p. 14, 162, 592; V. 21, p. **464.**)

*Boston, Clinton & Fitchburg.*—The stock outstanding is $872,600. Net earnings for the year ending September, 1875, $401,202; a dividend of 3 per cent paid on pref. stock Jan., 1876. (V. 21, p. 84, **591.**)

*Boston, Concord & Montreal.*—Gross earnings for the year ending with March, 1875, were $664,194; net earnings, $140,208. There are also $76,000 old bonds due in 1865. (V. 20, p. **520.**)

*Boston & Lowell.*—Operated with the Nashua & Lowell, which receives 31 per cent. (V. 20, p. 85; V. 22, p. 42.)

*Boston & Maine.*—Net income, 1874-5, over interest payments, $607,978. Is worked in connection with Eastern of Mass. (V. 20, p. **14**, 614; V. 21. p. **533.**)

*Boston & N. Y. Air Line.*—Formerly N. Haven Middletown & Wil. Road cost about $6,000,000, represented now by $3,000,000 pref. stock and $1,000,000 common.

*Boston & Providence.*—The bonds and also $934,000 notes have been issued for purchase of branch roads. Total income, 1874-5, $1,581,258; net, over operating expenses, $447,286. (V. 21, p. **569.**)

*Buffalo, Bradford & Pittsburgh.*—Under perpetual lease to Erie at $40,600 per year.

*Buffalo, New York & Erie.*—Leased to Erie in 1863, for 490 years, at 7 per cent on stock and interest and sinking fund on bonds. In 1873 Erie bought $500,600 of the stock at $150 per share. (V. 20, p. 61, 614.)

*Buffalo, New York & Philadelphia.*—This is the connecting line of the Philadelphia & Erie with Buffalo. In 1874 the net earnings were $186,843.

*Burlington, Cedar Rapids & Minnesota.*—In 1874 default was made in interest. A decree of sale in foreclosure was made November, 1875. (V. 20, p. p. 235, 620, 545, 570; V. 21, p. 85, 277, 591.)

*Burlington & Missouri River.*—An agreemen consolidation and a perpetual lease to Chicago, & Quincy, was made in Oct., 1872. In August, stock of Chic. Burl. & Q. was issued in place stock of this Co. and for convertible bonds. An report V. 20, p. **335.** (V. 20, p. 139; V. 22, p. 8

*Burlington & Missouri in Nebraska.*—The sto $8,583,750. A report of company's operations to Jan. 1, 1875, has not been published, but have the net earnings in 1874 as $445,940. The grant has proved very valuable, and total sale Jan. 1, 1875, amounted to $6,312,954; in 1874 were $2,159,842. (V. 20, p. 289, 593.)

*Burlington & Southwestern.*—Defaulted Nov., Foreclosure in progress. (V. 21, p. 159, 441.)

*Cairo & St. Louis.*—Defaulted in 1873 by fa to receive town and county bonds. No foreclo yet. Road completed February, 1875. (V. 2 266, 313; V. 21, p. 31, 441.)

*Cairo & Vincennes.*—Defaulted in 1874. In h of receiver. (V. 20, p. 499; V. 21, p. 63, 02.)

*California Pacific.*—Extension bonds of $3,50 and incomes of $1,000,000 have been in default, a proposal offered by Central Pac. (See V. 21, p Also V. 20, p. 516; V. 21, p. **159**, 277; V. 22, p.

*Camden & Atlantic.*—Quarterly dividend of cent on com. stock of $377,400, and pref. stock $837,400, paid Jan. 15, 1876. Net earnings were $241,747.

*Camden & Burlington Co.*—Leased to U Companies, at 6 per cent on $382,000 stock.

*Canada Southern.*—Defaulted January, 1874, coupons funded, but interest not paid July, In January, 1876, supposed to have passed into Central control. (V. 21, p. 159; V. 22, p. 16.)

*Carolina Central.*—Formerly Wilmington, lotte & Rutherfurd. Passed interest January, (V. 20, p. 15.)

*Catawissa.*—Leased to Phila. & Read., Oct., New preferred stock dividend to be 4 2-3 in 18 and 7 in 1875-6 and afterward. See terms V. 1 491; also, V. 16, p. 517; V. 18, p. 367; V. 20, p. 3

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| DESCRIPTION. For explanation of column headings, &c., see notes on first page of tables. | Miles of Road. | Date of Bonds | Size, or par Value. | Amount Outstanding | INTEREST OR DIVIDENDS. Rate per Cent. | When Payable | Where payable, and by Whom. | *Bonds*—Principal, When Due. *Stocks*—Last Dividend. |
|---|---|---|---|---|---|---|---|---|
| *Cayuga*—1st mortgage, gold | 40 | 1871 | $1,000 | $800,000 | 7 g. | J. & D. | New York. | 1901 |
| *Cayuga & Susquehanna*—Stock | .... | .... | 100 | 589,110 | 5 | J. & J. | New York, 44 South st. | Jan. 3, 1876 |
| *Cedar Falls & Minn.*—Bonds on 1st div. sink. fund | 14 | 1864 | 500 &c. | 198,000 | 7 | A. & O. | N.Y.,J. S. Kennedy & Co | April 30, 1884 |
| Bonds on 2d division, sinking fund | 61 | 1866 | 500 &c. | 1,334,000 | 7 | J. & J. | do do | Jan. 2, 1907 |
| *Cedar Rapids & Missouri*—Common stock | 274 | .... | 100 | 6,850,400 | 1 | Q.—F. | Boston, Treasurer. | Feb. 1, 1876 |
| Preferred stock, 7 per cent | 128 | .... | 100 | 769,600 | 3½ | F. & A. | do do | Feb. 1, 1876 |
| 1st mortgage | 70 | 1861 | 500 &c. | 700,000 | 7 | F. & A. | N. Y., Nat'l Park Bank. | Aug. 1, 1891 |
| do | 58 | 1863 | 500 &c. | 582,000 | 7 | F. & A. | do do | Aug. 1, 1894 |
| do | 146 | 1866 | 500 &c. | 2,332,000 | 7 | M. & N. | do do | May, 1916 |
| *Central R. R. & Bank, Ga.*—Stock | 295 | .... | 100 | 7,500,000 | 5 | J. & D. | Savannah, Ga. | June, 1873 |
| General mortgage (joint) bonds ($5,000,000) coup. | 615 | 1872 | 1,000 | 2,287,000 | 7 | J. & J. | New York & Savannah. | Jan. 1, 1893 |
| Macon & Western bonds | .... | 1870 | .... | 150,000 | 7 | A. & O. | Savannah, Ga. | Oct., 1880 |
| Bonds for steamships | .... | .... | .... | 300,000 | .... | .... | .... | ..... |
| *Central of Iowa*—1st mortgage gold, coupon | 231 | 1869 | 500 &c. | 3,700,000 | 7 g. | J. & J. | New York, Office. | July 15, 1899 |
| 2d mortgage, gold, $4,000 per mile | 231 | 1871 | 1,000 | 025,000 | 7 g. | A. & O. | do do | April 15, 1901 |
| *Central of New Jersey*—Stock | 291 | .... | 100 | 20,000,000 | 2½ | Q.—J. | New York, at office. | Jan. 20, 1876 |
| Mortgage bonds | 74 | 1869 | 1,000 | 5,000,000 | 7 | F. & A. | do do | 1890 |
| Bonds (convertible Nov., 1875 to 1877) | .... | 1872 | 1,000 | 4,770,000 | 7 | M. & N. | do do | Nov., 1902 |
| Consolidated mortgage (for $25,000,000) | 97 | 1874 | 1,000 | 10,000,000 | 7 | Q.—J. | do do | July 1, 1899 |
| Newark & New York, 1st mortgage | 7 | 1867 | 500 &c. | 600,000 | 7 | J. & J. | do do | 1887 |
| Lehigh & Wilkesbarre Coal Co., 1st mort. guar. | .... | 1874 | £200 | £2,000,000 | 6 g. | M. & N. | London. | Feb. 1, 1899 |
| do do Consol m., coup. guar. | .... | 1875 | 1,000 | 5,000,000 | 7 | Q.—M. | N. Y., Cent. Rit. of N. J. | June 1, 1900 |
| Am. Dock & Imp.Co., 1st mort., guar. Cent.of N.J. | .... | .... | 1,000 | 3,000,000 | 7 | J. & J. | do do | ..... |
| *Central Ohio*—Common stock | 137 | .... | 50 | 2,437,950 | 3 | J. & D. | Balt., at B. & O. office. | Dec. 30, 1875 |
| Preferred stock | 137 | .... | 50 | 411,550 | 3 | J. & D. | do do | Dec. 30, 1875 |
| 1st mortgage bonds | 137 | .... | 1,000 | 2,500,000 | 6 | M. & S. | Balt., West. Nati. Bank. | Sept., 1890 |
| *Central Pacific*—Stock | 1218 | .... | 100 | 54,275,500 | 4 g. | A. & O. | N. Y. & San Francisco. | Oct. 1, 1875 |
| 1st mort., gold, (sinking fund, $50,000 per year) | 742 | 1865-8 | 1,000 | 25,883,000 | 6 g. | J. & J. | N. Y., Fisk & Hatch. | 1895 to '98 |
| Subordinate lien, California State aid, gold | 50 | 1864 | 1,000 | 1,500,000 | 7 g. | J. & J. | Sacram'o State Treas. | July 1, 1884 |
| Bonds, (formerly convertible into U. S. bonds) | 138 | 1862 | .... | 1,483,000 | 7 g. | J. & J. | N. Y., E. Kelly & Co. | Jan. 1, 1883 |
| 1st mortgage on San Joaquin Valley Branch, gold | 146 | 1870 | 1,000 | 6,080,000 | 6 g. | A. & O. | N. Y., Fisk & Hatch. | Oct. 1, 1900 |
| U. S. Loan, (2d lien on certain terms) | 742 | .... | .... | 25,885,000 | 6 | J. & J. | U. S. Treasury. | 1895 to '99 |
| Western Pacific, 1st mortgage, gold | 158 | 1869 | 1,000 | 2,735,000 | 6 g. | J. & J. | N. Y., Fisk & Hatch. | July 1, 1899 |
| do Government lien | 123 | .... | .... | 1,970,000 | 6 | .... | U. S. Treasury. | 1899 |
| Cal. & Oregon, 1st mortgage, gold (guar by C.P.) | 152 | 1868 | 1,000 | 6,000,000 | 6 g. | J. & J. | N. Y., Fisk & Hatch. | Jan. 1, 1888 |
| C. P., 1st mort., on C. & O. Br. ($7,200,000 g.) | 152 | 1872 | 1,000 | 1,291,000 | 6 g. | J. & J. | do do | Jan. 1, 1892 |
| San Francisco O. & A., 1st mortgage ($1,500,000) | 20 | 1870 | 1,000 | 500,000 | 8 | J. & J. | do do | July 1, 1890 |
| Land bonds on 11,722,400 acres | .... | 1870 | 1,000 | 9,436,000 | 6 g. | A. & O. | do do | Oct. 1, 1890 |
| *Charlotte Columbia & Augusta*—1st m. (C. & A.) | 85 | .... | .... | 193,500 | 7 | J. & J. | N. Y., Nat. City Bank. | 1890 |
| do consolidated | 195 | 1869 | .... | 1,309,000 | 7 | J. & J. | N.Y.,M.K.Jesup,P.& Co, | 1895 |
| 2d Mortgage for $1,000,000 | .... | 1872 | 1,000 | .... | 7 | .... | .... | ..... |
| *Chartiers*—1st mortgage | 28 | 1871 | 1,000 | 500,000 | 7 | A. & O. | Philadelphia, Penn R.R. | Oct. 1, 1901 |
| *Cherry Valley Shar. & Al.*—1st mort., convert | 21 | 1869 | 500 &c. | 300,000 | 7 | J. & D. | N. Y., Metropolitan Bk. | Dec. 15, 1899 |
| *Chesapeake & Ohio*—stock | 427 | .... | .... | 15,898,401 | .... | .... | .... | ..... |
| 1st mortgage sinking fund gold | 427 | 1869 | 100 &c. | 15,000,000 | 6 g. | M. & N. | N. Y., Fisk & Hatch. | Nov., 1899 |
| 1st mort. exten. (2d on 427 miles) coup. or regd. | ..... | 1872 | 1,000 | 5,426,000 | 7 g. | J. & J. | do do | July 1, 1902 |
| Debentures convertible into 2d mortgage | .... | 1872 | 1,000 | 66,000 | 7 g. | J. & J. | do do | July 1,'77 to '02 |
| 1st mortgage, (Va. Cent. R. R.,) guaranteed by Va. | .... | ..... | .... | 100,000 | 6 | J. & J. | N. Y., Am. Exch. Bk. | 1880 |
| 3d mortgage, do. do. coupon | .... | .... | .... | 902,000 | 6 | J. & J. | do do | 1884 |
| Income mortgage, (Virginia Central R. R.,) coup. | .... | .... | .... | 300,000 | 8 | J. & J. | do do | 1876 |
| Funded interest, coupon bonds | .... | .... | .... | 160,500 | 8 | J. & J. | do do | 1877 |
| Income bonds (for funding) | .... | 1874 | .... | 1,220,331 | 7 | .... | ..... | 1893 |
| *Cheshire*—Stock, preferred | 64 | .... | 100 | 2,153,300 | 2 | J. & J. | Boston. | July 15, 1875 |
| Bonds, not mortgage | .... | .... | .... | 774,600 | 6 | J. & J. | do | July 1, 1877-'80 |
| *Chester Valley*—1st mortgage | 21½ | .... | .... | 500,000 | 7 | M. & N. | Philadelphia. | May, 1872 |
| *Chicago & Alton*—Common stock | 649 | .... | 100 | 9,937,800 | 4 | M. & S. | N.Y.,M.K.Jesup,P.& Co. | Mch. 1, 1876 |
| Preferred stock | 649 | .... | 100 | 2,425,400 | 4 | M. & S. | do do | Mch. 1, 1876 |
| General mortgage, sterling, for $8,000,000 | 322 | 1873 | 1,000 | 4,000,000 | 6 g. | J. & J. | Lond'n,J.S.Morgan&Co. | Oct. 1, 1903 |
| 1st mortgage, preferred, sinking fund | 220 | 1862 | 1,000 | 43,000 | 7 | M. & N. | N.Y.,M.K.Jesup,P.& Co. | Nov., 1877 |
| 1st mortgage | 220 | 1863 | 1,000 | 2,383,000 | 7 | J. & J. | do do | Jan., 1893 |
| Income bonds (a 1st lien on income) | 220 | 1862 | 500 &c. | 1,087,000 | 7 | A. & O. | do do | Jan., 1883 |
| Joliet & Chicago, 7 per cent. stock | 38 | .... | 100 | 1,500,000 | 1¾ | Q.—J. | N. Y. U. S. Trust Co. | Jan., 1876 |
| do do 1st mortgage, sinking fund | 38 | 1857 | 1,000 | 336,000 | 8 | J. & J. | N.Y.,M.K.Jesup,P.& Co. | July, 1882 |
| St. Louis Jack. & Ch., 1st mortgage | 150 | 1864 | 1,000 | 2,365,000 | 7 | A. & O. | do do | April, 1894 |
| do do 1st mort. assum. by C. & A. | 37 | 1864 | 1,000 | 564,000 | 7 | A. & O. | do do | April 1, 1894 |
| do do 2d mort. assum. by C. & A. | 37 | 1868 | 1,000 | 188,000 | 7 | J. & J. | do do | July, 1898 |
| do do 2d mortgage | 150 | 1868 | 1,000 | 360,000 | 7 | J. & J. | do do | July, 1898 |
| Louisiana & Missouri, 1st mortgage | 101 | 1870 | 1,000 | 2,560,000 | 7 | F. & A. | do do | Aug., 1900 |
| Chicago & Ill. Riv., 1st mortgage, guaranteed | .... | .... | .... | 700,000 | 7 | .... | ..... | ..... |
| *Chicago, Burlington & Quincy*—Stock | 825 | .... | 100 | 27,289,400 | 5 | M. & S. | N. Y., Bk. of Commerce. | Sept. 15, 1875 |
| 1st mortgage, sinking fund, (trust) | 466 | 1858 | 1,000 | 2,739,000 | 8 | J. & J. | do do | Jan. 1, 1883 |
| Consolidated mortgage coupon, (for $30,000,000) | 825 | 1873 | 1,000 | 8,297,000 | 7 | J. & J. | Boston office. | July 1, 1903 |
| Northern Cross R. R. 2d. mortgage, gold | 100 | .... | .... | 941,000 | 4½ g. | J. & J. | Frankfort. | July 1, 1890 |
| Trust mortgage (Burlington to Peoria) | 96 | .... | .... | 680,000 | 7 | A. & O. | N.Y., N. Bk. of Com'rce. | Oct. 1, 1890 |
| Plain bonds (coupon or registered) | .... | 1872 | 1,000 | 2,505,500 | 7 | J. & J. | Boston, Co.'s office. | Jan. 1, 1896 |
| Bonds of 1875, sinking fund | .... | 1875 | 1,000 | 462,000 | 5 | J. & D. | Boston, Co.'s Office. | June 1, 1895 |
| Carthage & Burlington, 1st mort } Coup. but may | 32 | 1869 | 500 &c. | 472,500 | 8 | M. & N. | N.Y., N. Bk. of Com'rce. | May, 1879 |
| Dixon Peoria & Hannibal, 1st m. } be registered. | 40 | 1869 | 500 &c. | 752,000 | 8 | J. & J. | do do | July, 1889 |
| American Central, 1st mortgage } | 51 | 1868 | 1,000 | 651,000 | 8 | J. & J. | do do | July, 1878 |

*Cayuga.*—The Cayuga Lake road was sold under second mortgage, and this Co. organized. (V. 19, p. 270.)

*Cayuga & Susquehanna.*—Leased in perpetuity to Delaware, Lackawanna & Western. Dividends, 9 per year.

*Cedar Falls & Minnesota.*—Leased to Dubuque & Sioux City, and sublet to Illinois Central at $1,500 per mile yearly, and a per cent of all earnings over $3,500 per mile.

*Cedar Rapids & Missouri.*—Leased to Chicago & Northwestern at $700 of first $1,500 gross earnings per mile; one-third of the next $3,000 per mile, and one-fifth of all above that. (V. 20, p. 162.)

*Central Railroad & Bank, Ga.*—Leases several roads, and guarantees $1,492,500 of bonds. In April, 1875, purchased one-half interest in Western Railroad of Alabama at foreclosure sale. Gross earnings year ending Sept 1, 1875, $2,8-6,536; net, $1,199,831. (V. 18, p. 374; V. 20, p. 289, 335, 398; V. 21, p, 372, 417.)

*Central of Iowa.*—Decree of sale in foreclosure made October, 1875. (V. 20, p. 15, 85. 235, 546; V. 21, p. 85. 393, 417, 465, 511; V. 22, p. 110.)

*Central of New Jersey.*—The annual report for 1874 was given in Vol. 20, p. 264, showing gross earnings of $8,589,830; net, $4,449,029. Of this consolidated mortgage sufficient will be held to pay all the prior issues. This company also assumes $2,310,000 of Lehigh Coal & Navigation Company's debt and $330,723 of the Railroad Car Trust Company. In five years the gross earnings have increased from $4,010,121 to $8,589,631, while the net earnings have risen from $1,367,958 to $4,449,029. The change made in five years in the investments of the Company are as follows:

| | |
|---|---|
| Capital stock, increase | $5,000,000 |
| Bonded debt, increase | 12,607,900 |
| Bonds of other companies assumed | 3,240,723 |
| Undivided profits expended | 1,127,879 |
| | $21,978,502 |

This increase in stock, bonds and liabilities is represented by the following increase in assets:

| | |
|---|---|
| Railroad | $3,800,871 |
| Expenditures at Jersey City | 355,805 |
| Port Johnston Coal Station | 175,221 |
| Station houses, shops, etc | 113,400 |
| New equipment | 4,445,293 |
| Lehigh and Wilkesbarre Coal Co. stock | 5,780,138 |
| Lehigh and Wilkesbarre Coal Co. bonds | 4,500,000 |
| Accounts receivable—increase, less accounts payable | 1,242,066 |
| Total | $21,978,503 |

(V. 19, p. 248; V. 20, p. 60, 264; V. 21, p. 253.)

*Central Ohio.*—Leased to Balt. & Ohio RR. in 1866 for 20 years, rent 35 per cent of gross receipts for 5 years, and 40 after. Pays 6 per cent dividends.

*Central Pacific.*—Gross earnings in 1874 were $14,-531,355 (currency), and net earnings $8,682,378. Land grant statement, V. 21, p. 136. An abstract of the annual report for 1874 is given in the CHRONICLE, V. 21, p. 251, and earnings and expenses later, to July, 1875, on p. 242, showing net earnings for six months of $1,229,793 in mixed coin and currency. Regular dividends of 8 per cent a year now to be declared. A settlement with bondholders of California Pacific has been proposed, by which the Central Pacific guarantees certain new bonds to a limited amount. (V. 20, p. 8, 37, 42, 178, 183; V. 21, p. 159, 488; V. 22. p. 61.)

*Charlotte, Columbia & Augusta*—Stock is $2,578,-000. Net earnings in the year ending September 30, 1875, $250,004, against $225,730 the previous year. Increase in local business, 19 per cent. (V. 21, p. 590; V. 22, p. 134.)

*Chartiers.*—Leased to Pitts. Cin. & St. Louis, and operated by Penn. Co. Net earnings go to lessor. (V. 20, p. 427.)

*Cherry Valley, Shar. & Al.*—Transferred to Delaware & Hudson Canal Co., April, 1875. Interest unpaid in December, 1875. (V. 20, p. 404.)

*Chesapeake & Ohio.*—After the panic, default was made on interest. Net earnings in 1874-75 $346,868. Receiver appointed October, 1875, and foreclosure proceedings will probably be had for the purpose of re-organization. A very complete statement of outstanding liabilities and the plan of re-organization are given in V. 21, p. 569. (See V. 20, p. 162, 184, 357; V. 21, p. 323, 371, 417, 441, 534, 569, 612; V. 22, p. 42, 87, 134.)

*Cheshire.*—Net income, 1874-75, $76,927. Dividends, 4 per year. (V. 18, p. 295; V. 21, p. 590.)

*Chester Valley.*—In hands of trustees and leased to Philadelphia & Reading.

*Chicago & Alton.*—The report for 1874 is given at length in v. 20, p. 295, and shows gross earnings of $5,126,228, and net earnings of $2,224,838, against $2,121,286 in 1873. Joliet & Chicago RR. is leased for interest on stock and bonds. St. L., Jack. & Chic. Railroad leased at $240,000 per year. Louisiana & Mo. RR. built and operated under contract. (See V. 19, p. 479; V. 20, p. 429.) The Chicago & Illinois River bonds had not been sold to January, 1876, and there was some litigation. (V. 18, p. 350; V. 19, p. 16, 479; V. 20, p. 176, 265, 289, 500; V. 21, p. 185, 6 2.)

*Chicago, Burlington & Quincy.*—Stock was issued in exchange for that of the Burl. Mo. River in Sept., 1875. Gross earnings for 1875 were $11,653,000; expenses, $8,400,000; net earnings, $3,30 ,000; interest charge, $2,014,000. The C. B. & Q. leases numerous branch roads, giving them a traffic guarantee (usually 40 or 50 p. ct.) for purchasing their bonds. Enough of the consolidated mortgage is reserved to take up prior debts. In August, 1875, stock of this Company was issued in exchange for Burlington & Missouri River Railroad stock, and the same is also given for the convertible bonds of Burlington & Missouri River Railroad. (V. 20, p. 15, 37, 60, 184, 335, 499.)

**Subscribers will confer a great favor by giving immediate notice of any error discovered in these Tables.**

| DESCRIPTION. For explanation of column headings, &c., see notes on first page of tables. | Miles of Road. | Date of Bonds | Size, or Par Value. | Amount Outstanding | INTEREST OR DIVIDENDS. Rate per Cent. | When Payable | Where Payable, and by Whom. | *Bonds*—Principal, when Due. *Stocks*—Last Dividend. |
|---|---|---|---|---|---|---|---|---|
| *Chicago, Burlington & Quincy—(Continued)*— | | | | | | | | |
| Peoria & Hannibal, 1st mortgage... } | 31 | 1868 | $1,000 | $534,000 | 8 | J. & J. | N.Y.,N.B'k of Comm'rce | July, 1878 |
| Ottawa, Oswego & Fox Riv., 1st m.. } Coupon, | 70 | 1870 | 1,000 | 1,131,000 | 8 | J. & J. | New York and Boston. | July, 1900 |
| Illinois Grand Trunk, 1st mort ..... } but may be | 44 | 1870 | 500 &c. | 933,000 | 8 | A. & O. | Boston. | Oct., 1890 |
| Quincy & Warsaw, 1st mortgage .... } registered. | 40 | 1870 | 1,000 | 756,000 | 8 | J. & J. | New York and Boston. | July, 1890 |
| Keokuk & St. Paul, 1st mortgage.... } | 43 | 1869 | 500 &c. | 864,500 | 8 | A. & O. | Boston. | April, 1879 |
| *Chicago & Canada Southern*—1st mort., gold..... | .... | 1872 | 1,000 | 2,500,000 | 7 g. | A. & O. | N. Y., Union Trust Co. | April 1, 1902 |
| *Chicago, Cincinnati & Louisville*—1st mort..... | 73 | 1867 | 500 &c. | 1,000,000 | 7 | J. & J. | N. Y., Farm. L. & T. Co. | Jan., 1887 |
| *Chic., Clin. & Dub.*—1st mort., coup,, regis'ble..... | 60 | 1871 | 1,000 | 1,500,000 | 8 | J. & D. | Bost., C., B. & Q. Office. | June 1, 1896 |
| *Chic., Danv. & Vin.*—1st mort., gold, sink'g f'd..... | 114 | 1869 | 1,000 | 2,500,000 | 7 g. | A. & O. | New York, Co.'s Office. | April, 1909 |
| Indiana exten., 1st mort., gold (2d mort on 114m) | 21 | 1872 | 1,000 | 1,500,000 | 7 g. | A. & O. | do do | April, 1912 |
| *Chicago, Dubuque & Minnesota*—1st mort. ..... | 131 | 1871 | 1,000 | 4,,425000 | 8 | J. & D. | Bost., C., B. & Q. Office. | June 1, 1896 |
| *Chicago & Iowa*—1st mort., coup., may be reg..... | 80 | 1871 | 1,000 | 1,750,000 | 8 | J. & J. | New York and Boston. | July 1, 1901 |
| *Chicago, Iowa & Nebraska*—Stock..... ..... ..... | 82 | .... | 100 | 3,838,200 | 5 | J. & J. | Boston, by Treasurer. | Jan. 1, 1876 |
| 2d mortgage (now 1st)..... | 82 | 1860 | 100 &c. | 568,200 | 7 | J. & J. | Boston, Merchants' B.k. | July 1, 1888 |
| 3d do (now 2d)..... | 82 | 1863 | 500 &c. | 211,500 | 7 | F. & A. | New York, Park Bank. | Aug. 15, 1892 |
| *Chic. & Mich. L. Shore*—1st mort..... } Coupon, | 195 | 1869 | 1,000 | 477,000 | 8 | M. & S. | N. Y., Farm. L. & T. Co. | Sept. 1889 |
| 1st mortgage.... ..... } but | 195 | 1870 | 1,000 | 3,523,000 | 8 | J. & J. | Bost., Treasurer's office. | July, 1890 |
| 1st mortgage ..... } may be | 195 | 1871 | 1,000 | 1,350,000 | 8 | M. & N. | do do | Nov., 1891 |
| 1st mortgage, on branch..... } registered. | 52 | 1872 | 1,000 | 1,280,000 | 8 | M. & S. | do do | Sept. 1, 1892 |
| *Chicago, Milwaukee & St. Paul*—Com. stock..... | 1,399 | .... | 100 | 15,399,261 | 7 s. | J. & J. | New York, Office. | Jan., 1871 |
| Preferred 7 per cent stock..... | 1,399 | .... | 100 | 12,274,483 | 7 bds. | J. & J. | do do | Mch. 2, 1874 |
| Consolidated mortgage (for $35,000,000)..... | .... | 1875 | 1,000 | 2,154,000 | 7 | J. & J. | do do | July 1, 1905 |
| 1st mortgage..... | 370 | 1863 | 1,000 | 5,909,000 | 7 | J. & J. | do do | 1893 |
| 2d mortgage..... | 370 | 1864 | 1,000 | 1,091,000 | 7 | A. & O. | do do | 1884 |
| 1st mortgage (Iowa & Minnesota)..... | 220 | 1867 | 1,000 | 3,810,000 | 7 | J. & J. | do do | 1897 |
| 1st mortgage (Minnesota Central)..... | 49 | 1864 | 1,000 | 190,000 | 7 | J. & J. | do do | 1894 |
| 1st mortgage (Iowa & Dakota)..... | .... | 1869 | 1,000 | 837,000 | 7 | J. & J. | do do | 1899 |
| 1st mortgage (Prairie du Chien)..... | 235 | 1868 | 1,000 | 3,674,000 | 8 | F. & A. | do do | 1898 |
| 2d mortgage (Prairie du Chien)..... | 235 | 1868 | 1,000 | 1,315,000 | 7·3 | F. & A. | do do | 1898 |
| Milwaukee & Western..... | .... | 1861 | 1,000 | 234,000 | 7 | J. & J. | New York, Office. | 1891 |
| St. Paul & Chic. 1st mort., $ & £ (conv.).... | 130 | 1872 | .... | 4,000,000 | 7 g. | J. & J. | London and New York. | Jan., 1902 |
| 1st mortgage, Hastings & Dakota..... | 75 | 1872 | 1,000 | 467,000 | 7 | J. & J. | New York, Office. | 1902 |
| 1st mortgage, Chicago & Mil. line..... | 85 | 1873 | 1,000 | 2,500,000 | 7 | J. & J. | do do | 1903 |
| Equip. & bridge bonds (may be paid in 1878) } Coup., but may be regis- | .... | 1873 | 1,000 | 245,000 | 10 | J. & D. | New York, Office. | June 1, 1883 |
| Western Union, 1st mortgage..... } tered by endorsement. | 197 | 1866 | 1,000 | 3,500,000 | 7 | F. & A. | N. Y., Mil. St. Paul RR. | Feb. 1896 |
| *Chicago & Northwestern*—Common stock..... | 1,459 | .... | 100 | 14,993,060 | 3½ | J. & D. | New York, Co.'s Office. | Dec. 28, 1872 |
| Preferred stock..... | 1,459 | .... | 100 | 21,484,113 | 3½ | J. & D. | do do | July 15, 1873 |
| Bonds, pref. (sink'g fund), 1st mort., Chic. to Osh. | 193 | 1859 | 100 &c. | 1,238,700 | 7 | F. & A. | do do | Aug. 1, 1885 |
| Interest bonds, funded coup., 2d m., Chic, to Osh. | 193 | 1862 | 100 &c. | 740,300 | 7 | M. & N. | do do | May, 1883 |
| 1st mort., general, 3d mort., Chic. to Oshkosh.... | 193 | 1859 | 100 &c. | 3,578,000 | 7 | F. & A. | do do | Aug. 1, 1885 |
| Appleton exten., 1st mort. on 23 miles and land.. | 23 | .... | 500 &c. | 146,000 | 7 | F. & A. | do do | Aug. 1, 1885 |
| Green Bay exten., 1st mort. on 26 miles and land | 26 | 1862 | 500 &c. | 265,000 | 7 | F. & A. | do do | Aug. 1, 1885 |
| 1st mort., Galena & Chicago Un. RR. extended... | 248 | 1853 | 1,000 | 1,692,000 | 7 | F. & A. | do do | 1892 |
| Mississippi River Bridge b'ds, lien on net earnings | .... | .... | 1,000 | 186,000 | 7 | J. & J. | do do | Jan. 1, 1884 |
| Elgin & State Line Railroad bonds..... | .... | .... | 500 &c. | 122,000 | 6 | J. & J. | do do | July 1, 1878 |
| 1st mort. (Peninsular RR.) on roads and lands.. | 74 | 1863 | 1,000 | 328,000 | 7 | M. & S. | do do | Sept. 1, 1898 |
| 1st mortgage (Beloit & Madison Railroad)..... | 46 | 1863 | 1,000 | 284,000 | 7 | J. & J. | do do | Jan., 1888 |
| Consol. sink'g f'd M., (all above convert. into this) | 779 | 1865 | 1,000 | 4,277,000 | 7 | Q.—F. | do do | Feb. 1, 1915 |
| Madison extension, 1st mort., sinking fund, gold. | 126 | 1871 | 500 &c. | 3,150,000 | 7 g. | A. & O. | do do | April, 1911 |
| Chicago & Milwaukee, 1st mortgage, 2d lien..... | 85 | .... | 1,000 | 1,700,000 | 7 | J. & J. | do do | July 1, 1898 |
| Menominee extension, 1st mortgage, gold..... | 120 | 1871 | 500 &c. | 2,700,000 | 7 g. | J. & D. | do do | June 1, 1911 |
| Gen, cons, mort., gold, coup. or reg. ($18,000,000) | 1,058 | 1872 | 500 &c. | 9,758,000 | 7 g. | J. & D. | do do | Dec. 1, 1902 |
| Winona & St. Peter, 1st mort., guar by Chic.&NW. | 137 | 1870-1 | 1,000 | 2,750,000 | 7 | J. & J. | do do | Jan. 1, 1887 |
| do 2d mort., do do | 137 | 1871-1 | 1,000 | 1,650,000 | 7 | M. & N. | do do | Nov. 1, 1907 |
| do 1st M. exten, gld, land gr., s. f. | 175 | 1871 | 100 &c. | 4,375,000 | 7 g. | J. & D. | do do | Dec. 1, 1916 |
| La Crosse, Tremp. & P. 1st mort., guar. C. & N.W. | 28 | 1870 | 1,000 | 1,000,000 | 10 | A. & O. | do do | April 1, 1878 |
| Iowa Midland, 1st mort., guar. by Chic. & N. W.. | 75 | 1870 | 1,000 | 1,350,000 | 8 | A. & O. | do do | Oct., 1900 |
| Northwestern Union, 1st mortgage, gold..... | 62 | 1872 | 500 &c. | 3,500,000 | 7 g. | M. & S. | do do | June 1, 1915 |
| *Chicago & Paducah*—1st mortgage..... | 156 | 1873 | 1,000 | 2,808,000 | 7 | J. & J. | ..... | July 1, 1903 |
| *Chicago, Pekin & Southwestern*—1st mortgage..... | 70 | 1871 | 1,000 | 700,000 | 8 | F. & A. | N. Y., Farm. L. & T. Co. | Aug. 1, 1901 |
| 2d mortgage..... | 64 | 1871 | 1,000 | 300,000 | 8 | A. & O. | ..... | 1891 |
| *Chicago, Rock Island & Pacific*—Stock..... ..... | 674 | .... | 100 | 24,999,700 | 4 | A. & O. | New York, Co.'s Office. | Oct. 27, 1875 |
| 1st mortgage, sinking fund..... | 359 | 1866 | 1,000 | 9,000,000 | 7 | J. & J. | do do | 1896 |
| Branch bonds (sinking fund $40,000 from 1877). | .... | 1875 | 1,000 | 1,000,000 | 6 | F. & A. | do do | Aug. 1, 1895 |
| Chic. & S'western, 1st mort., gold (guar in cur)... | 250 | 1869 | 100 &c. | 5,000,000 | 7 g. | M. & N. | do do | Nov., 1890 |
| Chic. & S'western, 1st mort., gold, not guar..... | 50 | 1871 | 1,000 | 1,000,000 | 7 g. | J. & D. | ..... | .... |
| *Cincinnati, Hamilton & Dayton*—Stock..... ..... | 60 | .... | 100 | 3,500,000 | 4 | A. & O. | N. Y., Winslow, L. & Co. | April, 1873 |
| 1st mortgage of 1853..... | 60 | 1853 | 1,000 | 1,250,000 | 7 | M. & N. | do do | May 1, 1880 |
| 2d do 1865..... | 60 | 1865 | 1,000 | 500,000 | 7 | J. & J. | do do | July 20, 1885 |
| 3d do 1867..... | 60 | 1867 | 1,000 | 500,000 | 8 | J. & D. | do do | June, 1877 |
| Cin. Ham. & I. (Junction) RR., 1st mort., guar... | 98 | 1873 | 1,000 | 1,846,000 | 7 | J. & J. | do do | Jan., 1903 |
| *Cincinnati, Lafayette & Chicago*—1st mort., gold.... | 75 | 1871 | 1,000 | 1,120,000 | 7 g. | M. & S. | N.Y., J.S.Kennedy & Co. | Mch. 1901 |
| Consolidated mortgage..... | 75 | 1874 | 1,000 | 471,000 | 7 g. | J. & J. | do do | Nov. 1, 1914 |
| *Cin. & Martinsville*—1st mort.,guar by lessees..... | 38 | 1865 | 1,000 | 400,000 | 7 | F. & A. | New York, Co.'s Office. | July, 1905 |
| *Cincinnati & Muskingum Valley*—1st mortgage.... | 148 | 1870 | 1,000 | 1,500,000 | 7 | J. & J. | New York, Moran Bros. | Jan., 1901 |
| *Cin., Richmond & Chicago*—1st mortgage ..... | 36 | 1866 | 1,000 | 560,000 | 7 | J. & J. | N. Y., Winslow, L. & Co. | July, 1895 |
| 2d mortgage..... | 36 | 1869 | 1,000 | 65,000 | 7 | J. & J. | do do | Jan. 1, 1889 |
| *Cin., Richmond & Ft. W.*—1st mort., gold, guar..... | 90 | 1871 | .... | 1,800,000 | 7 g. | J. & D. | New York. | June, 1921 |

*Chicago & Canada Southern.*—Connection of Canada Southern. Interest not paid.

*Chicago, Cincinnati & Louisville.*—No information furnished.

*Chicago, Clinton & Dubuque.*—This road defaulted in 1873. It was built by construction companies in which directors of C. B. & Q. were stockholders. (V. 20, p. 85, 134; V. 21, p. 14, 612)

*Chicago, Danville & Vincennes.*—There is also a 2d mortgage for $1,000,000 and a chattel mortgage of $1,000,000, most of which are pledged. Default was made in 1873, and coupons partly funded, subsequently receiver appointed, and litigation in progress. (V. 20, p. 15, 42, 60, 241, 266, 289, 313, 357, 382, 404, 453, 499, 570; V. 21, p. 157, 185, 347; V. 22, p. 87.)

*Chicago, Dubuque & Minnesota.*—Defaulted December, 1873, same as Chicago Clinton & Dubuque. (V. 20, p. 85, 139, 184; V. 21, p. 14.)

*Chicago & Iowa.*—Has a traffic guarantee of Chic., Burlington & Quincy 40 per cent for purchase of bonds. (V. 22, p. 87.)

*Chicago, Iowa & Nebraska.*—Leased in perpetuity to Chicago & Northwestern, at 37½ per cent of gross receipts.

*Chicago & Michigan Lake Shore.*—The first mortgages, main line, have traffic agreement from Michigan Central. In default for interest since July, 1873, except on first bonds $477,000. (V. 17, p. 188, 211; V. 18, p. 14; V. 19, p. 247; V. 20, p. 60, 312.)

*Chicago, Milwaukee & St. Paul.*—The last annual report is given in Vol. 20, p. 474. The following is a comparison for three years:

| | 1874. | 1873. | 1872. |
|---|---|---|---|
| Miles..... | 1,399 | 1,399 | 1,283 |
| Stock.... . | $27,673,744 | $27,673,744 | $24,224,331 |
| Debt ..... | 27,119,610 | 26,287,610 | 23,986,023 |
| Earnings ... | 8,953,017 | 9,046,123 | 6,957,771 |
| Op. expenses. | 5,871,116 | 6,594,560 | 4,695,615 |
| Net earnings. | 3,081,900 | 2 451,663 | 2,262,155 |

The issue of consol. bonds of 1875 was made to substitute for that of 1874; of these bonds $27,339,000 are reserved to take up old debt. Lacrosse Eastern div. 8 per cent extended bonds, due 1874, were called in January, 1876. The dividend on preferred stock March, 1874, was paid in consol. bonds. The sterling bonds of 1872 are convertible into dollar gold bonds of $1,000 each. Dividends have been paid since 1869—on preferred stock in 1874 7 in bonds, 1873 7, 1872 7, 1871 7, 1870 7 and 3 scrip; on common stock in 1871 7 scrip, 1870 3 cash and 7 scrip. (V. 20, p. 60, 163, 186, 474, 476, 593; V. 21, p. 38, 186, 253, 612.)

*Chicago & Northwest.*—The fiscal year ends with May. The last annual report will be found in the CHRONICLE, V. 21, p. 206. The net surplus of the year on the Chic. & Northwest. lines proper, after paying interest, was $1,366,167, and on the whole system, including proprietary roads, $518,266. The net earnings of proprietary roads were $282,004, and the interest on their bonds, $1,129,905. Lands of the company are 2,108,643 acres unsold, and were only recently placed in market. In 1874-5, 24,296 acres were sold at an average price of $4 78 per acre. The nominal surplus balance of the Company, May 31, 1875, was $2,637,612. Operations for the last six fiscal years compare as follows:

| | Gross earnings. | Expenses and taxes. | Net earnings. |
|---|---|---|---|
| 1874-75.... | $12,707,725 | $7,984,694 | $4,723,031 |
| 1873-74..... | 14,410,124 | 9,334,450 | 5,075,673 |
| 1872-73... . | 12,736,607 | 8,178,237 | 4,568,370 |
| 1871-72..... | 11,402,161 | 6,810,026 | 4,592,135 |
| 1870-71..... | 11,694,914 | 6,3 1,506 | 5,383,408 |
| 1869-70..... | 12.535,428 | 8,,13,317 | 4,522,111 |

The trust deed of the gold loan provides contingently for a possible issue of $48,000,000, by ultimately absorbing all the other bonds and also all subsequent issues, including all the bonds of the proprietary roads of the company, together aggregating $35,349,000, which amount is reserved from the $48,000,000. The residue of the gold loan, viz., $12,651,000, represents all the additional indebtedness resulting from the mortgage. Dividends have been paid—July, 1873, 3½ on preferred; December, 1872, 3½ on both; June, 1872, 3½ on preferred; December, 1871, 3½ on preferred; June, 1871, 5 on both; December, 1870, 5 on both; June, 1870, 2 on preferred; December, 1869, 5 on preferred, 4 on common; June, 1869, 5 on both; December, 1868, 5 on both. (V. 19, p. 295, 375 528; V. 20. p. 136, 186, 593; V. 21, p. 109.)

*Chicago & Paducah.*—Completed in July, 1874. (V. 19, p. 16; V. 20, p. 357; V. 21, p. 85.)

*Chicago, Pekin & Southwestern.*—Opened in 1873 Gross earnings first half of 1874, $66,346; net, $33,720.

*Chicago, Rock Island & Pacific.*—Net receipts in year ending April 1, 1875, $3,543,283, against $3,256,684 in 1873-74. The income account for year was as follows: Gross receipts, $7,399,613; net receipts, $3,534,283; dividend payments, $1,678,384; interest, &c., $755,000; surplus for the year, $1,109,899. Chicago & Southwestern road is leased and interest guaranteed on $5,000,000 of its bonds; the others are in default. (V. 20, p. 614; V. 21, p. 38, 186, 253.)

*Cincinnati, Hamilton & Dayton.*—See report in V. 21, p. 62, showing net income of $197,192 in 1874-5. Investigating Committee's report, V. 20, p. 357. (V. 19, p. 183; V. 21. p. 62.)

*Cincinnati, Lafayette & Chicago.*—Lafayette, Ind., to Kankakee, Ill. Gross earnings in 1874, $453,717. net, $223,488. Cost of road, &c., $3,752,870. (V. 20, p. 568.)

*Cincinnati & Martinsville.*—Recently leased again to the Ind. Cin. & Laf. Interest in default some years. (V. 20, p. 289.)

*Cincinnati & Muskingum Valley.*—Is leased for 99 years from 1873 to Pittsb., Cin. & St. Louis for net earnings, but bonded interest is guaranteed. Deficit to lessees in 1874 was $115,228. (V. 20 p. 427.)

*Cincinnati, Richmond & Chicago.*—Leased to Cin., Hum. & Dayton, which owns most of the stock. Net income above interest, 1874-5, $25,623. (V. 21, p. 62.)

*Cincinnati, Richmond & Fort Wayne.*—Leased to Grand Rapids for 99 years. Interest on bonds is guaranteed by Grand Rapids, Cincinnati Hamilton & Dayton, and by Pennsylvania Co. (V. 20, p. 15.)

**Subscribers will confer a great favor by giving immediate notice of any error discovered in these Tables.**

| DESCRIPTION. For explanation of column headings, &c., see notes on first page of tables. | Miles of Road. | Date of Bonds | Size or par Value. | Amount Outstanding | INTEREST OR DIVIDENDS. Rate per Cent. | When Pay'ble | Where Payable and by Whom. | *Bonds*—Principal, When Due. *Stocks*—Last Dividend. |
|---|---|---|---|---|---|---|---|---|
| *Cincinnati, Sandusky & Cleveland*—Stock | 171 | .... | $50 | $1,005,750 | 3 | .... | Boston, Office. | .... |
| Preferred stock | 171 | .... | 50 | 429,037 | 3 | M. & N. | do do | Nov. 1, 1875 |
| Mortgage bonds, Sandusky, Dayton & Cincinnati | .... | 1866 | .... | 990,000 | 6 | F. & A. | do do | Aug. 1, 1900 |
| do Sandusky city & Ind | .... | 1852 | .... | 350,000 | 7 | M. & S. | do do | Sept. 1, 1877 |
| do Cincinnati, Sandusky & Cleve | .... | 1867 | .... | 1,072,300 | 7 | J. & D. | N. Y., Union Trust Co. | Dec. 1, 1890 |
| Columbus, Springfield & Cincinnati—1st mort | 45 | 1871 | .... | 1,000,000 | 7 | M. & S. | do do | Sept. 1, 1901 |
| *Cincinnati & Springfield*—1st mortgage, guar | 80 | 1871 | 1,000 | 2,000,000 | 7 | A. & O. | N. Y., Union Trust Co. | April 1, 1901 |
| 2d mortgage | 48 | 1872 | 1,000 | 411,000 | 7 | .... | ..... | 1902 |
| *Cin., Wab. & Mich*—1st mortgage | 81 | 1871 | 1,000 | 1,200,000 | 7 g. | J. & J. | Wabash, Indiana. | July 1, 1891 |
| *Cleveland, Columbus, Cincinnati & Ind.*—Stock | 471 | .... | 100 | 14,961,692 | 3 | F. & A. | N. Y., U. S. Trust Co. | Feb. 1, 1876 |
| 1st mortgage (C., C. & C. RR.) $25,000 a year | 138 | 1860 | 500 | 248,000 | 7 | J. & D. | do do | June, '75 to '84 |
| do (Bel. & Ind.) exch. for new mort | 202 | 1864 | 1,000 | 418,000 | 7 | J. & J. | do do | Until 1899 |
| do C., C., C. & I. sinking fund | 390 | 1869 | 1,000 | 3,000,000 | 7 | M. & N. | do do | May, 1899 |
| Consolidated mortgage (for $7,500,000) | 390 | 1874 | 1,000 | 1,000,000 | 7 or 6 g. | J. & D. | New York or London. | June 1, 1914 |
| *Cleveland & Mahoning Valley*—Stock | .... | .... | 50 | 2,750,200 | 3½ | M. & N. | Cleveland Office. | ..... |
| 1st mortgage, extended | 67 | 1873 | 500 &c. | 630,000 | 7 g. | F. & A. | N. Y., Ward, C. & Co. | Aug. 1, 1893 |
| Sinking fund, 3d mortgage (now 2d) | 67 | 1857 | 500 &c. | 487,000 | 7 | M. & S. | Cleveland, at Office. | Sept. 15, 1876 |
| Niles & New Lisbon, 1st mortgage | 35 | 1870 | .... | 500,000 | 7 | J. & J. | N. Y., Union Trust Co. | Jan., 1890 |
| *Cleveland, Mt. Vernon & Del.*—1st mortgage, gold | 145 | 1870 | 1,000 | 1,350,000 | 7 g. | J. & J. | N. Y., Winslow, L. & Co. | Jan. 1, 1900 |
| 1st mortgage, Columbus Extension | .... | 1871 | 1,000 | 950,000 | 7 g. | .... | do do | Jan. 1, 1901 |
| Income mortgage for funding | .... | .... | .... | ..... | .... | .... | ..... | ..... |
| *Cleveland & Pittsburgh*—Guaranteed stock | 199 | .... | 50 | 11,243,002 | 1¾ | Q.—M. | N. Y., Farm. L. & T. Co. | March 1, 1876 |
| 4th mortgage (now 1st) | 199 | 1862 | 1,000 | 1,096,000 | 6 | J. & J. | do do | Jan., 1892 |
| Consolidated sinking fund mort. for $5,000,000 | 199 | 1867 | 1,000 | 2,716,000 | 7 | M. & N. | do do | Nov. 1, 1900 |
| Construction and equipment bonds | .... | 1873 | 1,000 | 1,200,000 | 7 | J. & J. | do do | Jan. 1, 1913 |
| *Cleveland, Tuscarawas Valley & Wheeling*—1st m | .... | .... | 1,000 | 2,000,000 | 7 | .... | Cleveland, Ohio. | ..... |
| *Colebrookdale*—1st mortgage | 18 | 1868 | 100 &c. | 584,000 | 6 | J. & D. | Phila., Co.'s Office. | June 1, 1898 |
| *Colorado Central*—1st mortgage, convertible | 80 | 1870 | 1,000 | 1,272,000 | 8 g. | J. & D. | Boston, Treas.'s Office. | June 1, 1890 |
| *Columbus & Hocking Valley*—Stock | 89 | .... | 50 | 1,855,250 | 4 | F. & A. | ..... | Feb. 10, 1876 |
| 1st mortgage, sinking fund bonds | 76 | 1867 | 500 &c. | 1,500,000 | 7 | A. & O. | N. Y., St. Nich. Nat. B'k | Oct. 1, 1897 |
| 1st mortgage, Logan & Straitsville Branch | 13 | 1870 | 1,000 | 300,000 | 7 | J. & J. | do do | July 1, 1880 |
| 2d mortgage bonds | 89 | 1872 | 1,000 | 656,000 | 7 | J. & J. | do do | Jan. 1, 1892 |
| *Columbus, Chicago & Indiana Central*—Stock | 587 | .... | 100 | 13,328,568 | .... | .... | ..... | ..... |
| 1st mortgage Columbus, Chic. & Ind. Central | .... | 1868 | 1,000 | 10,428,000 | 7 | A. & O. | N.Y., St. Nich. Nat. B'k. | April, 1908 |
| do (Chicago & Great Eastern) | .... | .... | .... | 451,000 | 7 | Various | do do | 1893 to '95 |
| do (Columbus & Indianapolis Central) | .... | .... | .... | 2,632,000 | 7 | J. & J. | do do | Nov., 1904 |
| do (Union & Logansport) | .... | 1865 | .... | 775,000 | 7 | A. & O. | do do | Dec., 1905 |
| do (Toledo, Logansport & Burlington) | .... | .... | .... | 531,500 | 7 | F. & A. | do do | Feb., 1884 |
| do (Columbus & Ind. 1st and 2d pref.) | .... | .... | .... | 309,500 | 7 | J. & J. | do do | Dec., 1883 |
| do (Cincinnati & Chicago Air Line) | .... | .... | .... | 217,750 | 7 | Various | do do | 1886 to '90 |
| 2d mortgage (Columbus & Indianapolis Central) | .... | .... | .... | 821,000 | 7 | M. & N. | do do | Nov., 1904 |
| do (Indiana Central) | .... | .... | .... | 166,500 | 7 | J. & J. | do do | Jan., 1882 |
| do (Chicago & Great Eastern construc.) | .... | .... | .... | 341,400 | 10 | J. & J. | do do | ..... |
| do (Columbus, Chicago & Ind. Central) | .... | .... | .... | 3,750,000 | 7 | F. & A. | do do | ..... |
| Income convertible do do | .... | .... | .... | 2,554,000 | 7 | F. & A. | do do | Feb., 1890 |
| Income (Toledo, Logansport & Burlington) | .... | .... | .... | 74,024 | 7 | F. & A. | do do | ..... |
| *Columbus & Xenia*—Stock | 70 | .... | 50 | 1,786,200 | 2 | Q.—M. | Columbus Treasury. | Dec. 10, 1875 |
| 1st mortgage | 55 | .... | 1,000 | 302,000 | 7 | M. & S. | N. Y., Am. Exch. N. B'k | Sept. 1, 1890 |
| *Concord*—Stock | 35 | .... | 50 | 1,500,000 | 5 | M. & N. | Boston, Tower, G. & Co. | Nov. 1, 1875 |
| *Concord & Portsmouth*—Stock | 41 | .... | 100 | 350,000 | 3½ | J. & J. | Boston. | Jan. 1, 1876 |
| *Connecticut & Passumpsic*—Stock | 144 | .... | 100 | 2,175,500 | 3 | F. & A. | Boston Office. | Feb. 1, 1875 |
| New mortgage (for $1,500,000) | 110 | 1873 | 100 &c. | 670,500 | 7 | A. & O. | do | April 1, 1893 |
| 1st mortgage, sinking fund | 110 | 1856 | 100 &c. | 289,500 | 6 | J. & D. | do | Dec. 1, 1876 |
| Notes, coupon | .... | '66-'71 | 100 &c. | 607,500 | 7 | Various | do | 1876 to '81 |
| Massawippi st'k, guar. same div. as Coun. & Pass. | 38 | .... | 100 | 400,000 | 3 | F. & A. | do | Feb. 1, 1875 |
| do bonds, guar. by Conn. & Pass. | 38 | 1869 | 1,000 | 400,000 | 6 g. | J. & J. | do | July 1, 1889 |
| *Connecticut River*—Stock | 56 | .... | 100 | 2,100,000 | 4 | J. & J. | Boston, Bost. & Alb. RR. | Jan. 1, 1876 |
| 1st mortgage (sinking fund now $148,931) | 56 | 1858 | 500 &c. | 250,000 | 6 | M. & S. | Boston, Globe Nat. B'k. | Sept. 1, 1878 |
| *Connecticut Valley*—1st mortgage | 41 | 1871 | 1,000 | 1,000,000 | 7 | J. & J. | N. Y., Am. Exch. N. Bk. | Jan. 1, 1901 |
| *Connecticut Western*—1st mortgage | 68 | 1870 | 500 &c. | 3,000,000 | 7 | J. & J. | New York and Boston. | July 1, 1900 |
| *Connecting (Phila.)*—1st mortgage | 7 | .... | .... | 996,000 | 6 | M. & S. | Philadelphia. | 1900-'1-'2-'3-'4 |
| *Cumberland & Pennsylvania*—1st mortgage | 38 | 1866 | 1,000 | 803,500 | 6 | M. & S. | New York, Co.'s Office. | March 1, 1891 |
| 2d mortgage, sinking fund, (guaranteed) | 38 | 1868 | 1,000 | 648,000 | 6 | M. & N. | do do | May 1, 1888 |
| *Cumberland Valley*—Stock ($184,900 preferred) | 82 | .... | 50 | 1,777,850 | 5 | A. & O. | Phila. and Carlisle, Pa. | Oct. 1, 1875 |
| 1st mortgage | 52 | .... | 500 &c. | 161,000 | 8 | A. & O. | Phila., T. A. Biddle & Co | April 1, 1904 |
| 2d mortgage | 52 | .... | 500 &c. | 109,500 | 8 | A. & O. | do do | April 1, 1908 |
| Common bonds | .... | .... | 100 &c. | 81,800 | 6 | A. & O. | do do | Jan. 1, 1884 |
| *Danbury & Norwalk*—Stock | 33 | .... | 100 | 600,000 | 1½ | Q.—M. | New York and Danbury | Dec., 1875 |
| 1st, 2d and 3d mortgages | 33 | '60-'72 | 100 &c. | 500,000 | 7 | J. & J. | New York, 18 New st. | 1880, '90, '92 |
| *Danville, Hazleton & Wilkesbarre*—1st mort | 51 | 1868 | 200 &c. | 1,400,000 | 7 | A. & O. | Phila. Penn. RR. Co. | Oct. 1, 1888 |
| *Danville, Urbana, B'ton & Pekin*—1st M., gold | 117 | 1869 | 1,000 | 2,000,000 | 7 g. | A. & O. | N. Y., Farm. L. & T. Co. | April, 1909 |
| *Davenport & St. Paul*—1st mortgage, gold | 170 | 1871 | 1,000 | 20,000 p. m. | 7 g. | A. & O. | N. Y., Lond. & Frankf't. | July, 1911 |
| *Dayton & Michigan*—Common stock | 142 | .... | 100 | 2,393,000 | 1¾ | A. & O. | Cincinnati, C. H. & D. Co. | Oct. 1, 1875 |
| Preferred stock, (8 per cent. guar. C. H. & D.) | 142 | 1871 | 50 | 1,278,100 | 2 | Q.—J. | N. Y., Winslow, L. & Co. | Oct. 5, 1875 |
| 1st mortgage, sinking fund, $30,000 per year | 142 | 1856 | 1,000 | 1,870,000 | 7 | J. & J. | do do | July, 1881 |
| 2d mortgage | 142 | 1867 | 1,000 | 441,000 | 7 | M. & S. | do do | Sept., 1887 |
| 3d mortgage | 141 | 1869 | 1,000 | 356,000 | 7 | A. & O. | do do | Oct., 1888 |
| Toledo depot (cost $353,940) 1st and 2d mortgage | .... | 61 & 64 | 500 &c. | 105,500 | 7 | M. & S. | do do | Mar., '81 & 94 |

*Cincinnati, Sandusky & Cleveland.*—In the year ending June 30, 1875, gross earnings were $857,695; expenses, $561,775; net earnings, $295,919, or just about $30,000 better than in 1873-74. (V. 21, p. 591.)

*Cincinnati & Springfield.*—Leased in perpetuity to Clev. Col. C. & I., with guarantee of interest; on first mortgage half of interest is also guaranteed by Lake Sh. & M. S.

*Cincinnati, Wabash & Michigan.*—Paid interest January, 1876, to bondholders not consenting to pass, and allow funds to be used for completion of road. Some bonds held by Lake Shore & Michigan Southern, but no indorsement by that company. (V. 22, p. 158.)

*Cleveland, Columbus, Cincinnati & Indianap.*—The latest annual report is given in the CHRONICLE, V. 20, p. 335. Net earnings in 1874, $1,066 451, against $1,464,050 in 1873. Floating debt, $543,221. Later statement July, 1875. (V. 18, p. 248, 266, 374; V. 20, p. 241; V. 21, p. 63, 253.)

*Cleveland & Mahoning Valley.*—Was leased to Atlantic & Great Western, but that company defaulted on the rent. See V. 17, p. 512; V. 20, p. 85, 139.

*Cleveland, Mount Vernon & Delaware.*—This company defaulted July, 1874; the Pennsylvania Railroad owns much of its stock. Made a compromise with its bondholders, by which all the coupons due July, 1874, and one-half of coupons from January 1, 1875, to and including July 1, 1877, are to be postponed for ten years to January 1, 1885, and the remaining half to be paid. (See report, V. 20, p. 380.)

*Cleveland & Pittsburgh.*—Leased November, 1871, to Pennsylvania Railroad Co. at 7 per cent on stock, besides expenses and interest. Report for 1874, V. 20, p. 139, 426. (V. 19, p. 638.)

*Cleveland, Tuscarawas Valley & Wheeling.*—This road was sold under a 2d mortgage, Jan. 27, 1875, and re-organized. See V. 20, p. 61, 140, 336.

*Colebrookdale.*—Leased to Philadelphia & Reading. No dividends paid on stock.

*Colorado Central.*—Built by Union Pacific, which holds the bonds, $5,270,593 in all. (V. 21, p. 85; V. 22, p. 61.)

*Columbus & Hocking Valley.*—Gross earnings, 1874, $717,490; net, $357,077, against $376,159 in 1873. See annual report V. 20, p. 476.

*Columbus, Chicago & Indiana Central.*—This was a consolidation (Dec. 4, 1867). On January 22, 1869, it was leased to the Pittsb. Cin. & St. Louis, the lease being guaranteed by the Pennsylvania Railroad. A new or amended lease was made February 1, 1870, also guaranteed by P. R. The first lease guaranteed interest on $15,000,000 of first and $5,000,000 of second mortgage bonds, the amended lease on only $15,821,000 of first and second bonds. Aug., '74, default was made on the $5,000,000 seconds and suit is pending. The Presidents of the Pittsb. Cincinnati & St. L. Company, lessee, and the Pennsylvania Railroad, guarantor, wrote a joint letter to the trustees of the $15,821,000 mortgage bonds, authorizing public notice to be given that the interest on the said $15,821,000 of bonds would be regularly paid by the Pitts. C. & St. L. Co., but the interest on these has not been paid since Oct., 1875, and suit against the Penn. Railroad is pending. Net earnings, 1874, were $933,990. (V. 20, p. 29, 61, 140, 162, 241, 325, 355, 382, 426, 593; V. 21, p. 13, 317, 511, 534.

*Columbus & Xenia.*—This road is leased to the Little Miami Co., and both roads for 99 years to Pittsburg Cinn. & St. Louis Co.; the lease is guaranteed by Pennsylvania Railroad, and the terms are 8 per cent on stock and interest on bonds.

*Concord.*—Pays 10 per cent a year; net receipts in 1874-5, $310,904. (V. 20, p. 499.)

*Concord & Portsmouth.*—Leased to Concord RR. at $25,000 per year.

*Connecticut & Passumpsic.*—Annual report to June, 1875, showed net earnings for year $226,875, against $272,790 in 1873-4. Div. passed Aug., 1875. The new mortgage of $1,500,000 will retire previous issues. (V. 21, p. 277.)

*Connecticut River.*—Net earnings 1873-4, $295,067. Surplus account Oct. 1, 1874, $518,039. (V. 20, p. 61.)

*Connecticut Valley.* Hartford to Saybrook—The stock paid is $1,034,600; floating debt, $1,177,000; cost of road, &c., $2,833,819. (Vol. 2, p. 534.)

*Connecticut Western.*—Net earnings 1874-5, $184,295; interest, &c., $221,296. (V. 21, p. 611.)

*Connecting.*—Leased to Philadelphia & Trenton and operated by Pennsylvania; terms, 6 per cent on $1,2?8,300 stock and interest on the bonds.

*Cumberland & Pennsylvania.*—Owned and operated by Consolidation Coal Company, which guarantees second mortgage. Stock $1,500,000.

*Cumberland Valley.*—The stock is owned in large part by Pennsylvania Railroad Co. Net earnings, year ending Sept. 30, 1875, $260,594. Large advances have been made to branch roads. This company paid 9 per cent in 1871, 5 in 1872, nothing in 1873, but resumed in 1874, and declared 5 per cent. in October, and semi-annually since.

*Danville Hazleton & Wilkesbarre.*—Leased, March, 1872, to Pennsylvania Railroad for 33 years. The coupons due October, 1874, were purchased by Pennsylvania Railroad. In default, April, 1875. (V. 20, p. 334, 476, 500, 570.)

*Danville Urbana, B'oomington & Pekin.*—This is a part of the Indianapolis Bloomington & Western, now in default. See I. B. & W.

*Davenport & St. Paul.*—To be sold in foreclosure, March 2, 1876. (V. 20, p. 61, 313, 593; V. 21, p. 441, 570, 612; V. 22, p. 87.)

*Dayton & Michigan.*—Leased in perpetuity to Cincinnati, Hamilton & Dayton for annual interest on bonds. Dividends of 3½ per year are guaranteed by C. H. & D. on common stock. (V. 21, p. 62.)

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| DESCRIPTION. For explanation of column headings, &c., see notes at the head of first page of tables. | Miles of Road. | Date of Bonds | Size, or Par Value. | Amount Outstanding | INTEREST OR DIVIDENDS. Rate per Cent. | When Payable | Where Payable, and by Whom. | *Bonds*—Principal, When Due. *Stocks*—Last Dividend. |
|---|---|---|---|---|---|---|---|---|
| *Dayton & Western*—1st M., guar. L. M. & C. & X. | 36 | 1865 | $1,000 | $614,000 | 6 & 7 | J. & J. | N. Y., Am. Exch. N. B'k | Jan. 1, 1905 |
| *Delaware Railroad*—Stock | 110½ | .... | 50 | 1,388.023 | 3 | J. & J. | Dover, Co.'s Office. | Jan. 1, 1876 |
| Extension mortgage | 13 | 1859 | .... | 100,000 | 6 | J. & J. | Phila.,Girard Nat. Bank | Jan. 1, 1880 |
| Real estate loan | .... | 1856 | .... | 170,000 | 6 | J. & J. | Office P., W. & B. RR. | July, 1876 |
| Mortgage bonds, convertible, guar. P. W. & B. | 110½ | 1875 | 1,000 | 650,000 | 6 | J. & J. | Phil., Fid'lity I.T.&.S.Co | July 1, 1895 |
| *Delaware, Lackawanna & Western*—Stock | 195 | .... | 50 | 25,000,000 | 2½ | Q.—J. | New York Office. | Jan. 20, 1876 |
| 2d mortgage (Delaware, Lackawanna & Western) | 115 | 1856 | 500 &c. | 1,633,000 | 7 | M. & S. | do do | March 1, 1881 |
| Bonds (convertible June 1, 1875 to '77) | .... | 1872 | 1,000 | 1,300,000 | 7 | J. & D. | do do | June, 1892 |
| Lackawanna & Bloomsb., 1st mort. (extension) | 60 | 1859 | 100 &c. | 398,900 | 7 | M. & S. | do do | March, 1885 |
| do do 2d mortgage | 25 | 1858 | 100 &c. | 417,300 | 7 | A. & O. | do do | April 15, 1880 |
| *Denver Pacific*—1st mortgage, gold, land grant | 106 | 1869 | 1,000 | 2,457,000 | 7 g. | M. & N. | N. Y., Bk. of Commerce. | May 1, 1899 |
| *Denver & Rio Grande*—1st mort., gold, sink. fd. | 118 | 1870 | 500 &c. | 3,024,500 | 7 g. | M. & N. | N. Y., Rutten & Bonn. | Nov. 1, 1900 |
| *Des Moines & Fort Dodge*—1st mortgage, coupon | 87 | 1874 | 1,000 | 2,200,000 | 6 | J. & J. | New York. | Jan. 1, 1904 |
| *Detroit, Eel River & Ill.*—1st mort., coup. or reg. | 94 | 1871 | 1,000 | 2,064,000 | 8 | J. & J. | N. Y., Mercantile Bank. | June 1, 1891 |
| 2d mortgage | 94 | 1873 | .... | 500,000 | 7 | M. & N. | do do | Feb. 1, 1888 |
| *Detroit, Lansing & Lake Mich.*—1st mortgage | 164 | 1871 | 1,000 | 3,219,000 | 8 | A. & O. | Boston, Co.'s office. | April 1, 1896 |
| 1st mortgage, on branches | 23 | 1872 | 1,000 | 575,000 | 8 | J. & D. | do do | Dec. 1, 1897 |
| 2d mortgage, on main road | 164 | 1873 | 1,000 | 1,359,000 | 8 | F. & A. | do do | Feb. 1, 1893 |
| Ionia & Lansing, 1st mort., coup., may be reg. | 59 | 1869 | 1,000 | 770,000 | 8 | J. & J. | do do | July 1, 1889 |
| do 2d mortgage do do | 59 | 1870 | 1,000 | 81,000 | 8 | M. & N. | do do | May 1, 1880 |
| *Detroit & Milwaukee*—1st mortgage bonds | 190 | 1855 | 250 &c. | 2,500,000 | 7 | M. & N. | N.Y.,M.K.Jesup,P.& Co. | Nov. 1, 1880 |
| 2d mortgage, April 28, 1856 | .... | 1856 | 500 &c. | 1,000,000 | 8 | M. & N. | do do | May 15, 1875 |
| 1st funded coupons, Nov. 15, 1860 | .... | 1860 | Various | 628,525 | 7 | J. & J. | do do | May 15, 1875 |
| 2d funded coupons, Nov. 13, 1836 | .... | 1863 | Various | 377,115 | 7 | M. & N. | do do | May, 1875 |
| Bonds of June 30, 1866 (conditional) | .... | 1866 | 500 &c. | 1,702,316 | 6 & 7 | J. & J. | New York & Detroit. | July 1, 1886 |
| Sterling (Oak. & Otta. RR.) Oct. 1, 1853, gold | .... | 1853 | 100 &c. | 150,866 | 6 g. | M. & N. | New York & London. | Nov. 15, 1873 |
| Dollar (Oak. & Otta. RR.) bonds, Oct, 1, 1853 | .... | 1853 | 500 &c. | 51,000 | 7 | M. & N. | N.Y.,M.K.Jesup,P.& Co. | Nov. 15, 1873 |
| 1st mort. (Detroit & Pontiac RR.), April 1, 1851 | .... | 1851 | 1,000 | 150,000 | 7 | A. & O. | do do | April 1, 1878 |
| 3d mortgage (Detroit & Pontiac RR.), Feb. 1854 | .... | 1854 | 1,000 | 250,000 | 8 | F. & A. | do do | Feb. 15, 1886 |
| 2d mortgage, (Detroit & Pontiac RR.), Jan. 1853 | .... | 1853 | 1,000 | 100,000 | 7 | J. & J. | do do | Jan. 1, 1878 |
| Bonds of Sept. 1, 1866, (Limit $300,000) | .... | 1866 | 1,000 | 110,000 | 7 | M. & S. | do do | Sept., 1 1886 |
| Bonds & mortgage on Detroit real estate | .... | .... | Various | 103,266 | 10 | Various | Detroit office. | Various. |
| *Dubuque & Sioux City*—Stock | 143 | .... | 100 | 5,000,000 | 3 | A. & O. | N.Y.,M.K.Jesup,P.& Co. | Oct. 15, 1875 |
| 1st mortgage, 1st division | 100 | .... | 500 | 296,000 | 7 | J. & J. | do do | 1883 |
| 1st mortgage, 2d division (for $1,400,000) | 43 | .... | 500 &c. | 586,000 | 7 | J. & J. | do do | 1894 |
| *Dubuque Southwestern*—1st mort., pref., sink. fd. | 55 | 1863 | 500 | 81,500 | 7 | J. & J. | N.Y.,M.K.Jesup,P.& Co. | July, 1883 |
| 1st mortgage, Oct. 1, 1863 | 55 | 1863 | 1,000 | 450,000 | 7 | A. & O. | do do | Oct., 1883 |
| *Dunkirk, Alleyh. Valley & Pittsburg*—1st mort., gold | 90 | 1870 | 1,000 | 3,200,000 | 7 g. | J. & D. | N.Y., N.Y. Cent. & Hud. | June, 1900 |
| *Duchess & Columbia*—1st mortgage | 58 | 1868 | .... | 2,500,000 | 7 | J. & J. | N.Y., Brown Bros. & Co. | Jan. 1, 1908 |
| *East Tennessee, Virginia & Georgia*—Stock | 270 | .... | 100 | 1,968,274 | 3 | A. & O. | N. Y., R. T. Wilson & Co. | April 1, 1876 |
| 1st mortgage sinking fund bonds | 242 | 1870 | 1,000 | 2,999,000 | 7 | J. & J. | N. Y., Gallatin Nat'l B'k | July 1, 1900 |
| East Tenn. & Georgia ($95,000 are endorsed) | 112 | 50-'56 | 1,000 | 730,000 | 6 | J. & J. | N. Y., R. T. Wilson & Co. | 1880 to 1886 |
| do do new | 112 | 1866 | 1,000 | 135,000 | 6 | J. & J. | do do | July 1, 1876 |
| East Tennessee and Virginia (endorsed) | 130 | 1856 | 1,000 | 147,000 | 6 | M. & N. | do do | May 1, 1886 |
| 2d mortgage to U. S. Government | .... | .... | .... | 190,000 | 4 | .... | ..... | ..... |
| *East Pennsylvania*—Stock | 36 | .... | 50 | 1,369,200 | 3 | J. & J. | Phila., by P. & R. RR. | Jan. 18, 1876 |
| 1st mortgage | 36 | 1858 | 100 &c. | 495,900 | 7 | M. & S. | Phila., P. & R. office. | Mar. 1, 1888 |
| *Eastern Shore, (Md.)*—1st mortgage, convertible | 39 | 1860 | 100 &c. | 400,000 | 6 | J. & J. | Phila., Girard Nat. B'k. | Jan. 1, 1880 |
| 2d mortgage, convertible | 39 | 1866 | 100 &c. | 200,000 | 6 | A. & O. | do do | Apl. 1, 1886 |
| *Eastern (Mass.)*—Stock | 114 | .... | 100 | 4,997,000 | 3 | J. & J. | Boston, Co.'s Office. | July 15, 1873 |
| Essex RR. bonds, Sept. 1856 | .... | 1856 | .... | 194,400 | 6 | J. & J. | do do | Sept., 1876 |
| Ten Year Notes due 1885, April 1865 | .... | 1865 | .... | 160,000 | 6 | A. & O. | do do | April, 1885 |
| Bonds due 1888, March, 1868 to 1869 | .... | '68-'69 | .... | 1,000,000 | 6 | M. & S. | do do | Mar., 1888 |
| do 1889, May 1869 | .... | 1869 | .... | 500,000 | 6 | M. & N. | do do | May, 1889 |
| Ten Year Notes | .... | 1872 | .... | 3,516,000 | 7 | M. & S. | do do | 1882 |
| Bonds | .... | 1873 | .... | 1,000,000 | 7 | .... | do do | 1892 |
| do sterling, sinking fund | .... | '73-'74 | .... | 3,000,000 | 6 g. | M. & S. | London, Baring Bros. | Mar. 1, 1893 |
| Funding Notes | .... | 1874 | 1,000 | 2,000,000 | 7 | M. & N. | New York Agency. | Nov. 1, 1884 |
| *Elmira & Williamsport*—Stock common | 78 | .... | 50 | 500,000 | 2½ | M. & N. | Phila., Penn. R. R. Co. | Nov., 1875 |
| Preferred stock | 78 | .... | 50 | 500,000 | 3½ | J. & J. | do do | Jan., 1876 |
| 1st mortgage bonds | 78 | 1860 | 1,000 | 1,000,000 | 7 | J. & J. | Phila.,Penn.Life Ins.Co. | Jan. 1, 1880 |
| Income bonds, 999 years to run | .... | 1863 | 500 | 570,000 | 5 | A. & O. | Phila., Penn. R. R. Co. | Oct. 1, 2862 |
| *Erie Railway*—Stock, common | 959 | .... | 100 | 78,000,000 | 1 | .... | N. Y., Co.'s office. | Oct. 1, 1873 |
| Preferred, 7 per cent. stock | .... | .... | 100 | 8,536,910 | 3½ | J. & J. | do do | Oct. 1, 1873 |
| 1st mortgage (extended in 1867 to 1897) | .... | 1847 | 1,000 | 2,483,000 | 7 | M. & N. | do do | May 1, 1897 |
| 2d mortgage, convertible (extended to 1879) | .... | 1849 | 1,000 | 2,174,000 | 7 | M. & S. | do do | Sept. 1, 1879 |
| 3d mortgage | .... | 1853 | 1,000 | 4,852,000 | 7 | M. & S. | do do | Mar. 1, 1883 |
| 4th mortgage, convertible | .... | 1857 | 1,000 | 3,937,000 | 7 | A. & O. | do do | Oct. 1, 1880 |
| 5th mortgage, convertible | .... | 1858 | 500 &c. | 709,500 | 7 | J. & D. | do do | June 1, 1888 |
| Buffalo Branch Bonds | .... | 1861 | 100 &c. | 182,600 | 7 | J. & J. | do do | July 1, 1891 |
| Long Dock Co. mortgage | .... | 1863 | 1,000 | 3,000,000 | 7 | J. & D. | do do | Jan., 1893 |
| Sterling bonds, convertible, £1,000,000 | .... | 1865 | £200 | 4,457,714 | 6 g. | M. & S. | London. | Sept. 1, 1875 |
| 1st consolidated mortgage, gold (for $30,000,000) | 459 | 1870 | 1,000 | 12,076,000 | 7 g. | M. & S. | New York and London. | Sept. 1, 1920 |
| 2d consolidated mortgage, 5-20, (for $40,000,000) | 459 | 1874 | 1,000 | 14,400,000 | 7 g. | J. & D. | London. | Mar. 2, 1894 |
| New bonds (debentures) convertible till 1883 | .... | 1873 | 1,000 | 10,000,000 | 7 g. | Q.—J. | do | Jan. 1, 1903 |
| *Erie & Pittsburg*—Stock | 102 | .... | 50 | 2,000,000 | 1¾ | Q.—M. | N. Y., Union Trust Co. | Dec. 10, 1875 |
| 1st mortgage, convertible into consolid. mort. | 81½ | 1862 | 100 &c. | 291,700 | 7 | J. & J. | do do | Jan. 1, 1882 |
| 2d mortgage, convertible | 81½ | 1865 | 100 &c. | 92,300 | 7 | A. & O. | do do | April 1, 1890 |

*Dayton & Western.* Leased to Little Miami, and with that to Pittsburg Cincinnati & St. Louis.

*Delaware.*—Leased by Philadelphia Wilmington & Baltimore Railroad for 30 per cent of gross earnings. In 1874-5 gross earnings were $510,094, and net receipts therefrom, $153,928.

*Delaware Lackawanna & Western.*—The Lackawanna & Bloomsburg Co. was consolidated with this road in June, 1873, and stock of the Delaware, Lackawanna & Western issued to represent it. The company's operations consist in large part of coal mining and transportation, and no annual report is issued except the statistics required by the State of Pennsylvania. The Morris & Essex Railroad is leased and some of its bonds guaranteed. From the last annual report published in CHRONICLE (V. 21, p. 84), the following comparison is taken:

| | Gross Earnings. | Net Earnings. | Stock and Debt. |
|---|---|---|---|
| 1874 | $5,347,725 | $3,244,693 | $36,535,237 |
| 1873 | 6,248,465 | 3,369,818 | 35,775,769 |
| 1872 | 4,746,678 | 2,709.509 | 29,633,545 |
| 1871 | 3,35 ,484 | 1,549,723 | 25,922,768 |
| 1870 | 4,106,222 | 1,240,513 | 24,766,850 |

—(V. 18, pp. 582, 607; V. 20, p. 85.)

*Denver Pacific.*—Operated in close connection with Kansas Pacific. Land grant, 1,100,000 acres. In 1874 gross earnings were $310,911; net earnings, $172,049; total income was $242,28?, and interest payments, $186,662. Cost of road and equipment, $6,494,358. (V. 20, p. 569.)

*Denver & Rio Grande.*—This is the principal narrow-guage road (three feet) in the United States. The whole line as projected is 8 5 miles. Earnings so far have been good.

*Des Moines & Fort Dodge.*—This is part of the Des Moines Valley, reorganized after foreclosure. Coupons of Jan., 1876, funded. (V. 21, p. 488.)

*Detroit Eel River & Illinois.*—Butler to Logansport, Ind. Opened in 1873.

*Detroit Lansing & Lake Michigan.*—The report for 1874 is given briefly in the CHRONICLE, Vol. 20, on p. 288, showing gross earnings of $807,697, net, $316,290. Conpons on 1st mort. paid half in cash and half in pref. stock; coupons of I. & L. bonds paid in cash. (V. 18, p. 376; V. 19, p. 376.)

*Detroit & Milwaukee.*—This road was operated by the Great Western of Canada, but defaulted in 1873, and negotiations are now pending for settling the debt. Of the bonds of June, 1866, $1,2?8,000 are in the hands of the Merchants' Bank of Canada, redeemable $100,000 per year. The Detroit & Pontiac interest has been paid in whole or in par', and it is not proposed to fund conpons on those or Oakl. & O. bonds. (V. 19, p. 118, 271, 350; V. 20, p. 242, 311, 357, 383, 500; V. 21, p 186; V. 22, p. 110.)

*Dubuque & Sioux City.*—Leased to Illinois Central, in 1867, for 20 years, at 35 per cent of gross earnings first ten years, and 36 afterwards. In 1874 gross earnings were $1.067,592.

*Dubuque Southwestern*—Farley to Cedar Rapids, Ia.—Gross earnings, 1874, $117,107—$5,8·0 below 1873.

*Dunkirk Allegh. Valley & Pittsburg.*—A consolidation, Dec. 1, 1872. Stock, $2,300,000. Road leased and bonds mostly held by New York Central & Hudson.

*Duchess & Columbia.*—In foreclosure. (V. 20, p. 15.)

*East Tennessee Virginia & Georgia.*—Gross earnings year ending June 30, 1875, were $1,059,985; expenses, $342,462, and net earnings, $717,522. Annual report, V. 21, p. 275.

*East Pennsylvania.*—Leased to Philadelphia & Reading at 7 per cent on stock and bonds. Dividends are 6 per cent per annum.

*Eastern Shore.*—Formerly leased, but now operated on own account since December, 1869. Latest report V. 20, p. 593. Conpons for $216 000 over due.

*Eastern (Mass.).*—Leases Eastern in New Hampshire, with stock of $492,500. Leases Portland Sacc & P., at 10 per cent on stock. Company embarrassed 1875; full statement of directors V. 21, p 347 Annual report, V. 21. p. 569; V. 22, p. 158. Funding proposal V. 21, p. 612. (V. 20, p. 177, 242; V. 21 p. 323, 347, 535, 569, 612; V. 22, p. 42, 61, 87, 135 158.)

*Elmira & Williamsport.*—Leased in 1873 to Northern Central for 999 years. Rent amounts to $165,31? per year.

*Erie.*—Mr. H. J. Jewett, the president, was appointed receiver May 26. The old funded debt is relatively very small, the first five mortgages being only about $13,000,000. Interest on the first four mortgages is paid. Foreclosure suits were commenced under the fifth and consolidated mortgages, and are pending in the N. Y. Supreme Court In February, 1876, overdue interest on 5th mortgage was paid by Maitland, Phelps & Co. The largest gross earnings ever made were $20,012,606, in 1872-3. The following comparison for four years is from the company's report to N. Y. State Engineer for the years ending Sept. 30:

| | Gross Receipts. | Net Earnings. | Interest, Rentals, &c |
|---|---|---|---|
| 1874-5 | $17,677,746 | $4,998,616 | $6,351.78 |
| 1873-4 | 18,598,899 | 5,035,161 | 5,021,02 |
| 1872-3 | 20,012,607 | 6 371,965 | 3,425,28 |
| 1871 2 | 18,371,888 | 5,777,383 | 2,989,44 |

The floating debt Sept. 30, 1874, was $2,552.203 and Sept. 30, 1875, reported at $1,421,641. V. 20 p. 288; V. 20, p. 61, 85, 149, 453, 477, 521, 570, 593 V. 21, p.39, 63, 137, 159, 186, 207, 230, 277, 302, 371, 393 441, 591, 612; V. 22, p. 41, 42, 158.

*Erie & Pittsburg.*—Leased in perpetuity to the Pennsylvania Railroad and transferred to Penn. Co. the terms guarantee 7 per cent per annum on stock and debt. Net earnings, 1874, $383,386. (V. 20, p 425.)

**Subscribers will confer a great favor by giving immediate notice of any error discovered in these Tables.**

| DESCRIPTION. For explanation of column headings, &c., see note at the head of first page of tables. | Miles of Road. | Date of Bonds | Size, or Par Value. | Amount Outstanding | INTEREST OR DIVIDENDS. Rate per Cent. | When Payable | Where Payable, and by Whom. | *Bonds*—Principal, When Due. *Stocks*—Last Dividend. |
|---|---|---|---|---|---|---|---|---|
| *Erie & Pittsburg—(Continued)*— | | | | | | | | |
| Consolidated mortgage free of State tax | 81½ | 1868 | 1,000 | 2,193,000 | 7 | J. & J. | N. Y., Union Trust Co. | July 1, 1898 |
| Equipment bonds | .... | .... | .... | 880,000 | 7 | A. & O. | do do | Oct. 1, 1890 |
| *Europ'n & N.Am.*—1st M., Bang'r to Winn., Bang'r l'n | 56 | 1869 | 1,000 | 1,000,000 | 6 | J. & J. | Boston. | Jan. 1, 1889 |
| Land grant 1st mort. (2d mort. Bangor to Winn.). | 58 | 1869 | .... | 2,000,000 | 6 g. | M. & S | New York. | Mar. 1, 1899 |
| Bangor & Piscataquis, Bangor loan, 1st mortg. | 49 | 1869 | 500 &c. | 814,000 | 6 & 7 | A. & O. | Boston, Second N. Bank | April 1, 1899 |
| 1st mortgage, sterling, on N. Brunswick road | 88 | 1867 | £200 | 2,000,000 | 6 g. | J. & J. | London. | July 1, 1897 |
| *Evansv. & Crawfordsv.*—1st m., Ev. & Ill., s. f. | 51 | 1852 | 1,000 | 301,000 | 7 | J. & J. | N.Y.,Farm,L'an & T.Co. | Jan. 1, 1887 |
| 1st mort., sinking fund (Evansville to Terre H.) | 109 | 1854 | 1,000 | 616,000 | 7 | M. & N. | do do | Nov. 1, 1887 |
| Rockville extension | 23 | 1860 | 500 &c. | 147,000 | 7 | F. & A. | do do | Aug. 1, 1880 |
| *Evansville, Terre Haute & Chic.*—1st mort., gold | 55 | 1870 | 1,000 | 775,000 | 7 g. | M. & N. | N.Y.,Farm.L'an & T.Co. | May 1, 1900 |
| 2d mortgage, gold | 55 | 1873 | 1,000 | 325,000 | 7 g. | J. & J. | do do | ..... |
| *Fitchburg*—Stock | 94 | .... | 100 | 4,000,000 | 4 | J. & J. | Boston Office. | Jan. 1, 1876 |
| Bonds, coupons ($4,000,000 authorized) | .... | 1874 | 1,000 | 500,000 | 7 | A. & O. | do | April 1, 1894 |
| *Flint & Pere Marquette*—Stock | 233 | .... | 100 | 3,298,200 | .... | .... | ..... | ..... |
| Consolidated mortgage, sinking fund | 233 | 1872 | .... | 2,425,000 | 8 | M. & N. | N.Y., Merch'nts' Ex.B'k. | May, 1902 |
| 1st m. on 20m., 2d on 40; l. gr. 153,600 ac., 2d d. | 60 | 1866 | 1,000 | 35,000 | 7 | J. & J. | N. Y., Mechan. Nat. B'k. | Jan. 1, 1887 |
| 1st mort., land grant 358,000 acres, 3d div. | 190 | 1868 | 1,000 | 2,152,000 | 8 | M. & S. | do do | Sept. 1, 1888 |
| Flint & Holly RR. (sink'g fund $25,000 per year) | 17 | 1868 | 500 &c. | 400,500 | 10 | M. & N. | do do | May 1, 1888 |
| Bay City, E. Saginaw, 1st mort., guar by lessees. | 13 | 1867 | 500 &c. | 100,000 | 10 | J. & J. | Newark, N. J., Sav. Ins. | July 1, 1882 |
| Bay County, issued in aid, guar by lessees | .... | .... | 500 | 75,000 | 10 | M. & S. | New York. | Sept. 1, 1887 |
| Construction bonds | .... | .... | .... | 280,480 | 8 | J. & J. | do | Jan. 1, 1876 |
| Holly, Wayne & Monroe, 1st mort., sinking fund | 65 | 1871 | 1,000 | 1,000,000 | 8 | J. & J. | N. Y., Mech., Nat. Bank. | Jan. 1, 1901 |
| *Flushing, Northshore & Cent.*—1st mort. (Fl. & N. S.) | .... | .... | .... | 800,000 | 7 | M. & S. | N. Y., Market Nat. B'k. | May 1, 1889 |
| 2d mortgage (Fl. & N. S.) | .... | .... | .... | 400,000 | 7 | M. & S. | do do | ..... |
| Central of L. I., 1st mortgage | .... | .... | .... | 1,000,000 | 7 | M. & S. | do do | ..... |
| do do Extension 1st mortgage | .... | .... | .... | 200,000 | 7 | M. & S. | do do | ..... |
| *Fonda, Johnstown & Gloversville*—1st mortgage | 10 | 1870 | 100 &c. | 300,000 | 7 | J. & J. | N. Y., St. Nich. Nat. B'k. | July 1, 1900 |
| *Fort Wayne, Jackson & Saginaw*—1st mort., coup. | 100 | 1869 | 1,000 | 1,500,000 | 8 | J. & J. | N. Y., Farm'a. L.& T. Co. | July 1, 1889 |
| 2d mort. and equipment bonds, coupon | 100 | 1871 | .... | 500,000 | 8 | A. & O. | do do | Oct., 1881 |
| *Fort Wayne, Muncie & Cincinnati*—1st mort.,gold | 109 | 1869 | 1,000 | 1,800,000 | 7 g. | A. & O. | Boston, Office. | Oct., 1889 |
| 2d mortgage | 109 | 1871 | 1,000 | 500,000 | 8 | A. & O. | do | April, 1896 |
| *Framingham & Lowell*—1st mortgage bonds | 26 | 1871 | .... | 500,000 | 7 | .... | ..... | 1891 |
| *Galveston, Harrisb.& San Antonio*—1st mort, gold | 82 | 1873 | 1,000 | 1,700,000 | 6 g. | F. & A. | Bost. & London. | 1910 |
| *Galveston, Houston & Hend. of* 1871—1st mort | 50 | 1872 | 1,000 | 1,493,000 | 7 g. | J. & J. | N. Y., F. P. James & Co. | July 1, 1902 |
| *Geneva, Ithaca & Athens*—1st mort., s. f., gold | 35 | 1870 | 100 &c. | 600,000 | 7 g. | J. & J. | N. Y., Metrop. Nat. B'k. | July 1, 1890 |
| *Georgia Railroad & Banking Co.*—Stock | 232 | .... | 100 | 4,200,000 | 4 | J. & J. | Augusta,Ga., RR. Bank. | July 15, 1875 |
| Bonds, not mortgage | .... | .... | .... | 545,000 | 7 | J. & J. | do do | yearly to 1890 |
| *Gilman, Clinton & Springfield*—1st mort., gold | 110 | 1870 | 1,000 | 2,000,000 | 7 g. | M. & S. | New York and London. | Sept., 1900 |
| 2d mortgage, gold | 110 | 1872 | .... | 1,000,000 | 8 g. | J. & J. | ..... | Jan., 1892 |
| *Grand Rapids & Indiana*—Stock | 335 | .... | .... | 2,800,000 | .... | .... | ..... | ..... |
| 1st mort., land grant, gold (guar. by Pa. RR) | 335 | 1869 | 1,000 | 4,000,000 | 7 g. | J. & J. | N. Y., Winslow, L. & Co. | 1899 |
| 1st mort., land grant, gold, not guaranteed | 335 | 1869 | 1,000 | 4,000,000 | 7 g. | A. & O. | do do | 1899 |
| Income mortgage bonds, for $10,000,000 | 335 | 1875 | .... | (?) | .... | .... | ..... | ..... |
| *Grand Trunk (Canada)*—Consolidated stock | 1,377 | .... | £25 | £3,425,124 | .... | .... | ..... | ..... |
| New stock for £10,000,000 | .... | 1873 | £100 | 7,500,000 | .... | .... | ..... | ..... |
| Mortgage to Bank of Up. Canada on surplus lands | .... | .... | .... | 221,190 | 4 g. | J. & J. | London, Co.'s Office. | ..... |
| Equipment mort., 1st on all rolling stock | .... | .... | .... | 500,000 | 6 g. | A. & O. | London, at Co.'s Office. | April, 1877 |
| do 2d do do | .... | .... | .... | 500,000 | 6 g. | J. & J. | do do | Jan., 1920 |
| Postal bonds, &c., secured by gov't business | .... | .... | .... | 1,200,000 | Various. | F. & A. | do do | Perpetual. |
| 1st pref. bonds, conv. into 1st pref. stock | .... | .... | .... | 3,218,149 | 5 g. | J. & J. | do do | Irredeemable. |
| 2d do do 2d do | .... | .... | .... | 2,327,808 | 5 g. | J. & J. | do do | Irredeemable. |
| 3d do conv. | .... | .... | .... | 7,166,910 | 4 g. | J. & J. | do do | Irredeemable. |
| Canadian debentures (£8,000,000) | .... | 1875 | 100 | 3,711,500 | 5 g. | .... | ..... | ..... |
| *Great Western (Canada)*—Common stock | 652¾ | .... | £20½ | £4,459,309 | 1¼ | A. & O. | London & Montreal. | Oct., 1873 |
| Preferred 5 per cent, convertible into common | .... | .... | .... | 288,883 | 2½ | A. & O. | do do | Oct., 1873 |
| Debentures | .... | .... | .... | 1,998,275 | 5 | J. & J. | London Joint Stock B'k. | July, 1871 |
| Mortgage bonds, coupon | .... | .... | £100 | 127,000 | 6 | J. & J. | do do | July, 1876 |
| do do | .... | .... | £100 | 485,000 | 5½ | A. & O. | do do | Oct., 1877 |
| do do | .... | .... | £100 | 62,000 | 5½ | A. & O. | do do | Oct., 1878 |
| New bonds, coupon | .... | .... | £100 | 1,000,000 | 6 | J. & D. | do do | Dec., 1890 |
| *Greenville & Columbia*—1st mort.,guar.by State | 143 | .... | .... | 1,413,571 | 7 | .... | Columbia, Co.'s Office. | 1881 to 1886 |
| Bonds not guaranteed | .... | .... | Various | 632,237 | .... | .... | do do | ..... |
| New mortgage (for $2,500,000) | 143 | 1876 | .... | ..... | .... | .... | ..... | ..... |
| *Gulf, Western Texas & Pacific*—1st mortgage | 69 | .... | .... | 1,386,000 | 7 g. | J. & J. | ..... | Jan. 1, 1908 |
| *Hannibal & St. Joseph*—Common stock | 275 | .... | 100 | 9,167,700 | .... | .... | ..... | ..... |
| Preferred stock | 275 | .... | 100 | 5,087,224 | 7 | .... | ..... | Aug., 1870 |
| Missouri State loan | .... | 1853-7 | 1,000 | 3,000,000 | 6 | J. & J. | N. Y., B'k. No. America. | 1884-1887 |
| Land grant mortgage | .... | 1863 | .... | 219,000 | 7 | A. & O. | do do | April 1, 1881 |
| Bonds 1870, convertible | .... | 1870 | .... | 4,000,000 | 8 | M. & S. | do do | Mar., 1885 |
| 1st mortgage (Quincy & Palmyra RR) | 15 | .... | .... | 500,000 | 8 | F. & A. | do do | Jan., 1892 |
| 1st mortgage (Kansas City & Cam. RR.) | 53 | 1867 | .... | 1,200,000 | 10 | J. & J. | do do | Jan., 1892 |
| *Harrisb., Portsm'th, Mt. Joy & Lanc.*—Stock | 54 | .... | 50 | 1,182,550 | 3½ | J. & J. | Phila., Co.'s Office. | Jan. 1, 1876 |
| 1st mortgage | 54 | 1853 | .... | 700,000 | 6 | J. & J. | do do | July 1, 1883 |
| *Hartf., Prov. & Fishkill*—1st mort. (R. I.) | 26½ | 1853 | 500&c. | 481,000 | 7 | J. & J. | Hartford, Am. Nat. B'k. | Jan. 1, 1876 |
| *Housatonic*—Stock | 120 | .... | 100 | 820,000 | .... | .... | ..... | ..... |
| Preferred stock | 120 | .... | 100 | 1,180,000 | 2 | Q.—J. | Bridgeport & Boston. | Jan. 10, 1876 |
| 2d mortgage | 74 | .... | .... | 100,000 | 7 | F. & A. | Bridgeport and Boston. | 1885 |
| Bonds of 1869 | .... | 1869 | .... | 100,000 | 6 | .... | do do | 1889 |
| Bonds of 1873 | .... | 1873 | .... | 150,000 | .... | .... | ..... | 1883 |

*European & North American.*—Defaulted in 1875. A very complete statement of debt, including bonds pledged for loans, in V. 21, p. 315. Interest is paid on 1st mortgage and Bangor & P. (V. 20, p. 615; V. 21, p. 15, 277, 315, 348, 395, 418.)

*Evansville & Crawfordsville*—Common stock is $1,044,400; preferred, $100,000. Net earnings 1874-5, $41,426. The company has paid interest regularly, but no dividends. (V. 21, p. **488**.)

*Evansville, Terre Haute & Chicago.*—In 1874-5 net earnings were $114,089. (V. 21, p. **136**.)

*Fitchburg.*—Leases Vermont & Massachusetts. Net earnings 1874–5, $391,023; dividends, 8 per cent for some years. (V. 21, p. 39, **590**.)

*Flint & Pere Marquette.*—Gross earnings 1874, $1,063,935; operating expenses, $668,995; net earnings, $394,990. Total land sales to Jan. 1, 1875 $2,115,865, or $8 06 per acre. Bills receivable on land sales Jan. 1, 1875, were $417,864. Coupons on consol. bonds passed Nov., 1875. (V. 20, p. **498**, 593; V. 21, p. 488, 534.)

*Flushing, Northshore & Central.*—A consolidation in 1874 of seven companies. Leases Southern of L. I. There are, in addition to above, $125,000 N. Y. & Flushing RR. 7s; $149,000 North Shore 7s; and $86,000 Whitestone & Westchester 7s. Gross earnings, 1873 4, $365,"37; expenses, interest and rentals, $556,344. (V. 20, p. 382.)

*Fonda, Johnstown & Gloversville.*—Net earnings 1872–3, $45,937.

*Fort Wayne, Jackson & Saginaw.*—Traffic guarantee 40 per cent from Michigan Central. Interest was passed January, 1874. Gross earnings, 1874, $282,882; net, $127,309. (V 19, p. 365; V. 20, p. 591.)

*Fort Wayne, Muncie & Cincinnati.*—Receiver appointed November, 1874. (V. 19, p. 502, 528, 583; V. 20, p. 186.)

*Framingham & Lowell.*—Leased to Boston, Clinton & Fitchburg; has also $150,000 8 per cent bonds. (V. 16, p. 188.)

*Galveston, Harrisburg & San Antonio.*—In progress. Net earnings 1872–3, $182,364.

*Galveston, Houston & Henderson.*—Net earnings 1874, $255,375.

*Geneva, Ithaca & Athens.*—Consolidation in 1874 of Geneva & Ithaca and Ithaca & Athens. In Receiver's hands, April, 1875. (V. 17, p. 835; V. 20, p. 357.)

*Georgia Railroad & Banking Company.*—The annual report for the last fiscal year, ending April 1, 1875, was published in V. 21, p. **157**. A comparative statement for three years was as follows:

| | 1872–3 | 1873–4 | 1874–5. |
|---|---|---|---|
| Tot. gr. earng's | $1,623,456 | $1,571,785 | $1,281,907 |
| Operat'g expenses. | 976,830 | 887,456 | 826,097 |
| Net earnings | 646,626 | 684,334 | 455,809 |
| Div. on stk's 8 p. c. | 336,000 | 336,000 | ..... |

In May, 1875, this company, with the Central Georgia, purchased at foreclosure sale the Western Railroad of Alabama. (V. 19, p. 247; V. 21, p. 395.)

*Gilman, Clinton & Springfield.*—This company defaulted in 1874, and is now in receiver's hands. (V. 19, p. 143, 398, 583; V. 20, p. 404, 570, 615; V. 21, p. 39, 63, 110.)

*Grand Rapids & Indiana.*—An official description of bonds was given when they were put on the call of the New York Stock Exchange, in January, 1875, as follows: $4,000,000 are "Guaranteed Bonds." Principal and interest guaranteed by the Pennsylvania Railroad Company, and are also a lien upon the land grant. No. 1 to 4,0 0. $3,020,000 are "Unguaranteed Bonds," which are secured by the same mortgage as the guaranteed bonds on the entire land grant. $89,000 are "Ex. Land Grant Bonds," being a part of the orignal $1,000,000 unguaranteed bonds, which have from time to time been redeemed by the operations of the sinking fund. When the land certificate is detached they are no longer a lien on the land, but, by the terms of the trust deed, remain a first mortgage on the whole line and appurtenances. No. 4,001 to 8,000. Coupons April and October. Annual report, V. 21, p. **510**. (V. 21, p. 110, 534.)

*Grand Trunk (Canada).*—These figures represent pounds sterling. Gross earnings in half year ending July 1, 1875, £393,148; expenses, £717,743; net earnings, £175,405. Consolidated debenture stock authorized July 9, 1874. (V. 17, p. 459; V. 19, p. 169, 351, 422, 503; V. 20, p. **569**; V. 21, p. **440**.)

*Great Western (Canada).*—These figures are given in pounds sterling. Company leases several roads in Canada, amounting to 156¼ miles, and the Detroit & Milwaukee, 189 miles. For the half year ending July 31, 1875, the gross receipts were £411,188; working expenses, £393,793; net earnings, £17,394. (V. 20, p. **569**, V. 21, p. 442, **540**.)

*Greenville & Columbia.*—This company defaulted several years since, but compromised with its bondholders. (See CHRONICLE, V. 16, p. 220; V. 17, p. 460, 752; V. 20, p. **568**; V. 22, p. 110.)

*Gulf, Western Texas & Pacific.*—Net earnings, 1874–5, $50,000. Overdue coupons, $212,550. Bondholders wait. (V. 20, p. **428**.)

*Hannibal & St. Joseph.*—Of the Missouri State loan $1,500,000 was extended for 20 years. It is stated that the Co. has $2,500,000 in land notes, and 90,000 acres yet unsold. A change in the directors took place Nov., 1875. No report has been issued since 1872. (V. 21, p.442, 488; V. 22, p. 158.)

*Harrisburg, Portsmouth, Mount Joy & Lancaster.*—Leased to Pennsylvania Railroad, which owns a majority of the stock.

*Hartford, Providence & Fishkill.*—This road forms a part of the proposed line of the Boston, Hartford & Erie. The bonds fell due Jan., 1876, but city of Providence declined payment and suit is pending. (V. 22, p. 87.)

*Housatonic.*—Leases Berkshire Railroad, Stockbridge & Pittsfield, and West Stockbridge. Gross earnings in 1874–5 were $582,009; net, $132,740. The mort. bonds due 1877 paid off Nov., '75.

**Subscribers will confer a great favor by giving immediate notice of any error discovered in these Tables.**

| DESCRIPTION. For explanation of column headings, &c., see notes at the head of first page of tables. | Miles of Road. | Date of Bonds | Size or par Value. | Amount Outstanding | INTEREST OR DIVIDENDS. Rate per Cent. | When Pay'ble | Where Payable and by Whom. | *Bonds*—Principal, When Due. *Stocks*—Last Dividend. |
|---|---|---|---|---|---|---|---|---|
| *Houston & Texas Central*—1st m., gold, l.gr.,s.f. | 461 | 1866 | [$1,000 | $8,060,000 | 7 g. | J. & J. | N. Y., Nat'l. City Bank. | July 1, 1891 |
| 1st mort., N'west div. (Bremond to Waco) | 47 | 1870 | 1,000 | 940,000 | 7 g. | J. & J. | do do | July 1, 1903 |
| Consol. mort., l. gr. (coupon, but may be reg'd) | 508 | 1872 | 1,000 | 2,700,000 | 8 | J. & J. | do do | Oct. 1, 1912 |
| *Huntingdon & Broad Top*—1st mort., gold | 58 | 1854 | 500 | 416,000 | 7 g. | A. & O. | Philadelphia, Office. | Oct. 1, 1890 |
| 2d mortgage | 58 | 1857 | 500 | 367,500 | 7 g. | F. & A. | do do | Feb. 1, 1895 |
| 3d mortgage ,consolidated | 58 | 1865 | 1,000 | 1,379,000 | 7 | A. & O. | do do | April 1, 1895 |
| Scrip for past due coupons | .... | .... | .... | 130,965 | 6 & 7 | .... | do do | ..... |
| *Illinois Central*—Stock | 707 | 1851 | 100 | 29,000,000 | 4 | F. & A. | N. Y., Co.'s Office. | Feb. 1, 1876 |
| Redemption, 1st and 2d series | .... | 1864 | 500 &c. | 2,500,000 | 6 | A. & O. | N. Y., Co.'s Office. | April 1, 1890 |
| General mortgage (for $15,000,000) | .... | 1875 | £200 | 2,500,000 | 6 g. | A. & O. | London. | 1895 |
| Sterling bonds, sinking fund | .... | 1874 | 1,000 | 4,742,000 | 5 g. | A. & O. | London, Morton R.& Co. | April 1, 1901 |
| *Indiana & Illinois Central*—1st mort., gold | 251 | 1871 | 1,000 | 1,955,000 | 7 g. | J. & J. | N. Y. or London. | July 1, 1903 |
| *Indianapolis, Bloomington & West.*—1st mort., gold. | 202 | 1869 | 1,000 | 5,000,000 | 7 g. | A. & O. | N. Y., Turner Brothers. | Oct., 1909 |
| 2d mortgage | 202 | 1870 | 1,000 | 1,500,000 | 8 | J. & J. | do do | Oct., 1890 |
| Ind., Bloom., & W., Extension, 1st mort., gold | 217 | 1872 | 1,000 | 5,500,000 | 7 g. | J. & J. | do do | 1912 |
| *Indianapolis, Cincinnati & Lafayette*—Stock | .... | .... | 50 | 5,668,967 | .... | .... | ..... | ..... |
| Preferred stock (issued for funded debt bonds) | .... | 1875 | 100 | 1,200,000 | .... | .... | ..... | ..... |
| Indianapolis & Cincinnati of 1858 | 90 | 1858 | 500 &c. | 1,600,000 | 7 | A. & O. | N. Y., Amer. Ex. Bank. | April, 1888 |
| Indianapolis, Cincinnati & Lafayette | 154 | 1867 | 1,000 | 2,800,000 | 7 | F. & A. | do do | Feb., 1897 |
| do do do | 174 | 1869 | 1,000 | 1,701,000 | 7 | J. & D. | do do | June, 1899 |
| Funded interest bonds, coupon | .... | 1873 | 150 &c. | 469,100 | 7 | M. & S. | do do | Sept.'78,'80,'83 |
| Equipment bonds, registered | ... | 1873 | 500 &c. | 375,000 | 10 | M. & S. | do do | Sept. 1, 1883 |
| Cincinnati & Indiana, 1st mortgage | 20 | 1862 | 1,000 | 500,000 | 7 | J. & D. | do do | Dec., 1892 |
| 2d mortgage, guaranteed | 20 | 1867 | 1,000 | 1,497,000 | 7 | J. & J. | do do | Jan.'77,'82,'87 |
| *Indianapolis & St Louis*—1st mort., in 3 series | 71 | 1869 | .... | 2,000,000 | 7 | Various | N. Y., Winslow, L. & Co. | July 1, 1919 |
| 2d mortgage | 71 | 1870 | .... | 1,000,000 | 7 | A. & O. | do do | Oct. 1, 1900 |
| Equipment bonds | .... | 1871 | .... | 500,000 | 8 | J. & J. | do do | July 1, 1881 |
| *Indianapolis & Vincennes*—1st mortgage, guar. | 117 | .... | 500 &c. | 1,700,000 | 7 | F. & A. | N. Y., Farm. L. & T. Co. | 1908 |
| 2d mortgage, guaranteed | 117 | .... | 1,000 | 1,450,000 | 6 | M. & N. | do do | 1900 |
| *International & Great Northern*—Consol. stock | 459 | .... | .... | 5,500,000 | .... | .... | ..... | ..... |
| International, 1st mortgage, gold | 100 | 1871 | 1,000 | 3,264,000 | 7 g. | A. & O. | N. Y., National City B'k | April 1, 1911 |
| Houston & Great Northern, 1st mortgage, gold | 350 | 1872 | 1,000 | 3,987,000 | 7 g. | J. & J. | do do | Jan. 1, 1900 |
| Convertible and second mort., (coup. may be reg.) | .... | 1872 | 1,000 | 4,172,000 | 8 | F. & A. | do do | Aug. 1, 1892 |
| *Iowa Falls & Sioux City*—1st mort., April 1,'69 | 184 | 1869 | 500 &c. | 2,960,000 | 7 | A. & O. | N. Y., Nat. Park Bank. | April 1, 1899 |
| *Iron Mountain, Chester & E.*—1st mortgage, gold | 41 | .... | .... | 660,000 | 7 g. | M. & N. | ..... | May, 1901 |
| *Jacksonv., Pens.& Mob.*—Florida State bonds, gold | 250 | 1870 | .... | 4,000,000 | 8 | J. & J. | New York. | 1900 |
| *Jefferson (Pa.)*—1st & 2d morts. (Hawley Branch) | 9 | 1867 | 1,000 | 300,000 | 7 | J. & J. | Honesdale Nat. Bank. | 1887 & 1889 |
| 1st mortgage (Susquehanna to Carbondale) | 38 | 1869 | 1,000 | 2,000,000 | 7 | J. & J. | N. Y., by Erie Railroad. | Jan. 1, 1889 |
| *Jeffersonville, Madison & Indianapolis*—Stock | 226 | .... | 100 | 2,000,000 | 1¾ | Q.—F. | N. Y., Farm. L. & T. Co. | Feb. 1, 1876 |
| Indianapolis & Madison, 1st mortgage | 86 | 1862 | 500 &c. | 397,000 | 7 | M. & N. | do do | May 1, 1881 |
| Jeffersonville, Madison & Ind., 1st mortgage | 159 | 1866 | 1,000 | 2,474,000 | 7 | A. & O. | do do | Oct. 1, 1906 |
| do do 2d mortgage | 159 | 1870 | 1,000 | 2,000,000 | 7 | J. & J. | do do | July 1, 1910 |
| *Jersey City & Albany*—1st mortgage, gold | 38 | 1873 | .... | 250,000 | 7 g. | J. & J. | ..... | 1913 |
| Ridgefield Park, (N. J.,) 1st mortgage | 12 | 1872 | .... | 300,000 | 7 | M. & N. | New York. | May 1, 1912 |
| *Joliet & Northern Indiana*—1st mortgage | 44 | .... | 1,000 | 800,000 | 8 | J. & J. | N. Y., Farm. L. & T. Co. | July 1, 1874 |
| *Junction, Philadelphia*—1st mortgage | 4½ | .... | 1,000 | 500,000 | 6 | J. & J. | Philadelphia Office. | July 1, 1882 |
| 2d mortgage | .... | .... | 1,000 | 300,000 | 6 | A. & O. | do do | April 1, 1900 |
| *Kansas City, St. Joseph & Council Bluffs*—Stock | 265 | .... | 100 | 2,789,413 | .... | .... | ..... | ..... |
| 1st mortgage, Council Bluffs & St Joseph | 52 | 1866 | 1,000 | 500,000 | 7 | J. & J. | New York and Boston. | Jan. 1, 1880 |
| St. Joseph & Council Bluffs, 1st mortgage | 78 | 1867 | 1,000 | 1,400,000 | 10 | M. & S. | do do | Sept. 1, 1892 |
| do do convertible | 78 | 1869 | 500 &c. | 539,500 | 8 | J. & D. | do do | June 1, 1874 |
| Missouri Valley, 1st mort. ($1,000,000 gold) | 130 | 1868 | 1,000 | 2,500,000 | 7 & 7 g. | F. & A. | N. Y., Farm. L. & T. Co. | Aug. 1, 1893 |
| Kansas City, St. Jo. & C. Bl., consol. mort. | 262 | 1870 | 1,000 | 887,000 | 8 | M. & S. | do do | Sept. 1, 1890 |
| New consolidated mortgage (for $8,000,000) | .... | 1873 | .... | 948,000 | 8 | F. & A. | Boston. | Feb. 1, 1898 |
| Three year notes | .... | 1871-2 | .... | 305,000 | 10 | .... | ..... | Oct. to J'ne, 74-5 |
| *Kansas Pacific*—Stock | 673 | .... | 50 | 10,000,000 | .... | .... | ..... | ..... |
| 1st M., 394th to 639th mile, l'd gr., 3,000,000 ac's | 245 | 1869 | 1,000 | 6,411,000 | 7 g. | M. & N. | N. Y., Lond. & Frankf't. | May 1, 1899 |
| 1st mort., gold, coup., on 140 miles west Mo. Riv. | 140 | 1865 | 1,000 | 2,240,000 | 6 g. | F. & A. | N. Y., Bk of Commerce. | Aug. 1, 1895 |
| 1st mort., gold, 140th to 393d mile | 253 | 1866 | 1,000 | 4,063,000 | 6 g. | J. & D. | do do | June 1, 1896 |
| 2d mort (to U. S. Gov.) on 394m. west Mo. River. | 394 | 1865-7 | .... | 6,303,000 | 6 | Payable | ½ by transportation. | 1895 to '97 |
| 1st mort., coup., (Leavenworth Branch) | 34 | 1866 | 1,000 | 600,000 | 7 | M. & N. | N. Y., Bk of Commerce. | Jan. 1, 1896 |
| Land gr. mort. (Durant), coup., on 1,000,000 acres | .... | 1866 | 1,000 | 133,000 | 7 | M. & S. | do do | Mar. 1, 1876 |
| Income bonds, coupon, 3d mortgage on 427 miles. | 427 | 1866 | 100 &c. | 4,275,350 | 7 | M. & S. | do do | July 1, 1916 |
| 1st land b'ds, cp, or reg., gold, on 2,000,000 acres | .... | 1870 | 250 &c. | 1,722,250 | 7 g. | J. & J. | N. Y., Lond. & Frankf't. | July 1, 1880 |
| 2d land mort., do do do | .... | 1871 | 1,000 | 1,500,000 | 7 g. | M. & S. | New York. | Sept., 1886 |
| Arkansas Valley, 1st mortgage, gold, guaranteed | 56½ | 1873 | 1,000 | 1,125,000 | 7 g. | A. & O. | New York & Frankfort. | April 1, 1903 |
| Junc. C. & Fort K., 1st mort., gold, land gr., guar | 33½ | 1873 | 1,000 | 600,000 | 7 g. | A. & O. | New York. | April 1, 1903 |
| *Kent County, (Md.)*—1st mortgage bonds | 34 | 1869 | 500 &c. | 400,000 | 6 | J. & J. | Phila., Corn Exch. Bank | Jan. 1, 1889 |
| *Kentucky Central*—2d mortgage | 99 | 1853 | 1,000 | 844,000 | 7 | M. & S. | N. Y., Bank of America. | March, 1883 |
| 3d mortgage | 99 | 1855 | 1,000 | 237,000 | 7 | J. & D. | do do | June, 1885 |
| *Keokuk & Des Moines*—1st mortgage | 162 | 1874 | 100 &c. | 2,300,000 | 7 | A. & O. | New York Office. | 1904 |
| Funded interest bonds | .... | 1874 | 100 &c. | 258,720 | 8 | A. & O. | do do | 1884 |
| *Knox & Lincoln*—1st mortgage | .... | .... | .... | 2,395,000 | .... | .... | ..... | ..... |
| *Lake Erie & Louisville*—1st mort. ($1,100,000) | 50 | 1872 | 1,000 | 1,092,000 | 7 | A. & O. | New York. | April, 1892 |
| *Lake Shore & Michigan Southern*—Stock | 1181 | .... | 100 | 49,466,500 | 2 | F. & A. | N. Y., Union Trust Co. | Feb. 1, 1876 |
| Guaranteed 10 per cent stock | .... | .... | 100 | 533,500 | 5 | F. & A. | do do | Aug. 1, 1875 |
| Consolidated 1st mortgage, sinking fund, coupon. | 864 | 1870 | 1,000 | 1,709,000 | 7 | J. & J. | See following page. | July 1, 1900 |
| do do do registered | 864 | 1870 | 1,000 | 4,418,000 | 7 | Q.—J. | See following page. | July 1, 1900 |

*Houston & Texas Central.*—Gross earnings in 1874 were $3,166,365; net earnings, $1,263,754. Capital, $6,500,000. The company built a large part of its line out of net earnings, and subsequently distributed a large amount of stock. (V. 17, p. 77; V. 20, p. 77, 140.)

*Huntingdon & Broad Top.* Capital stock is $1,998,250. Gross earnings in 1874 were $284,720; net, $100,379. Interest passed on 3d mortgage bonds.

*Illinois Central.*—Net revenue in 1874 was $2,775,362 on the road and $367,756 from lands The company guarantee $5,000,000 bonds of N. O.; also held $1,842,000 of their 7s gold against I. C. 5s above mentioned. The bonded debt in proportion to stocks is still small as compared with most other companies. The management of the road has been one of the best in the country, and its land grant highly profitable. The direct line to New Orleans formed in 1873-4 has not been long enough in operation to show its full effects upon the company's receipts. In 1874 dividends were reduced to 8 per cent. The following is a comparison for four years:

| Year. | Gross Earnings. | Net Earnings. | Interest, &c. |
|---|---|---|---|
| 1874 | $7,900,721 | $2,775,362 | $413,610 |
| 1873 | 8,268,325 | 2,530,890 | 558,437 |
| 1872 | 8,026,754 | 2,103,107 | 557,420 |
| 1871 | 8,401,142 | 2 732,817 | 573,182 |

—(Last annual report, v. 20, p. **140**, **288**; see also p. 61; V. 21, p. 489; V. 22, p. 16.)

*Indiana & Illinois Central.*—This road was sold April 26, 1875, and re-organized as Springfield Decatur & Indianapolis. (V. 20, p. 162, 42), 521; V. 21, p. 40.)

*Indianapolis, Bloomington & Western*—Default was first made July, 1874, and affairs are yet unsettled. Receiver's certificates issued to Aug. 1, '75, $205,000. The Danville, Urbana, Bloomington & Pekin is part of this road. Plan of re-organization, V. 22, p. 110. (Vol. 20, p. 61, 95; V. 21, p. 245, 277, 348, 895; V. 22, p. 16, 61, 110.)

*Indianapolis, Cincinnati & Lafayette.*—The company was re-organized in June, 1873, and has since been doing a good business. The last annual report was in V. 21, p. **464**. Gross earnings, 1874-75, $1,767,231; net, $670,980. (V. 20, p. 162. 357; V. 21, p. 207, 277, 465.)

*Indianapolis & St. Louis.*—The stock, $600,000, is owned by Pennsylvania Co. and C. C. C. & I. This company forms part of the Pennsylvania system, and leases the St. Louis, Alton & Terre Haute. (V. 21, p. 395.)

*Indianapolis & Vincennes.*—Road is leased to Pennsylvania Company at 30 per cent of gross earnings, but rental guaranteed to be $306,000 per annum. Gross earnings in 1874 were $274,595; net, $83,207. (V. 20, p. **426**.)

*International & Great Northern (Texas).*—This is a consolidation of the International and the Houston Great Northern. Full report V. 18, p. **519**. Interest passed and funding proposed. The company had an issue of Texas bonds granted it, but the grant was repealed and land given instead. (Vol. 19, p. 17; V. 20, p. 186, 291, 313, 383.)

*Iowa Falls & Sioux City.*—Leased to Illinois Central at 35 per cent. on earnings. Dividend 2¼ per cent, Jan. 1, 1876, on $1,625,000 stock.

*Iron Mountain, Chester & Eastern.*—This was formerly the Chester & Tamaroa. Bonds are in default since 1873, and a receiver has been appointed. (Vol. 19, p. 520.)

*Jacksonville, Pensacola & Mobile.*—This road is mortgaged for a like amount of Florida State bonds. Indefault and litigation. (V. 19, p. 629; V. 21, p. 591; V. 22, p. 158.)

*Jefferson.*—Leased to the Erie Railway Company, which pays interest on the bonds. (V. 14, p. 628.)

*Jeffersonville, Madison & Indianapolis.*—Leased in 1871 to Pittsburgh, Cincinnati & St Louis Railroad for interest and sinking fund of bonds and 7 per cent. a year on stock. Lease transferred December, 1872, to Pennsylvania Company. In 1874, net earnings, $519,070 (V. 20, p. **426**.)

*Jersey City & Albany.*—Road was in progress but was stopped in panic of 1873. Bondholders held off. (V. 19, p. 365; V. 21, p. 613.)

*Joliet & Northern Indiana.*—Mich. Central offered to extend with a 6 per cent. bond, but court decided that total rent must be applied to principal and interest of bonds; still in litigation. (V. 20, p. 85, 140, 429; V. 21, p. 110.)

*Junction (Phil.).*—Owned by connecting companies. Cost of road $898,321; paid-up stock, $185,000.

*Kansas City, St. Joseph & Council Bluffs.*—In addition to these, there are also funding bonds of about $640,000 in different issues. Annual report for 1874 in V. 20, p. **475**, gives the funding arrangements in full. Gross earnings in 1874, $1,436,073; net, $494,908. Stock, $2,776,000. Interest defaulted Sept., 1873. (V. 20, p. 475.)

*Kansas Pacific.*—In 1874 net earnings were $1,685,704, against $1,446,308 in 1873. The land grant is in two trusts, 2,000,000 acres in the first, from the 1st to the 380th mile, and 3,000,000 acres in the second, from 380th mile westward. Interest on income bonds is payable in lands or cash, only out of net earnings. The company now pays half the current interest on its bonds, (except the incomes) as about four-fifths of bondholders have funded. An important settlement with Union Pacific made in May, 1875. See annual report, V. 21, p. **252**. (V. 19, p. **271**, 365; V. 20, p. 8, 85, 476, 501, 544; V. 21 p. 466, 613.)

*Kent Co.*—This road was completed in 1872, but defaulted in 1873. No recent information received.

*Kentucky Central.*—This was formerly Covington & Lexington. The prolonged litigation regarding this Co. has been settled. (V. 20, p. 500; V.21, p. 39.)

*Keokuk & Des Moines.*—Formerly East. Div. of Des M. Valley. Int. on first mort. is funded to April, 1876, except on $452,000 bonds reserved by Co. to be sold. The stock is $1,524,000 pref. and $2,400,000 common. In year 1874-5 gross earnings were $757,381; net, $282,868. (V. 19, p. 82, 583; V. 20, p. **520**.)

*Lake Erie & Louisville.*—This road was a reorganization, and has been financially embarrassed. There is a second mortgage of $500,000. See V. 19, p. 366.

*Lake Shore & Michigan Southern.*—The annual report for 1874 was published in the CHRONICLE, V. 20, p. **451**, and report to June 30, 1875, in V. 21, p. **252**. Other reports, V. 22, p. **41**, p. **61**. The

**Subscribers will confer a great favor by giving immediate notice of any error discovered in these Tables.**

| DESCRIPTION. For explanation of column headings, &c., see notes at the head of first page of tables. | Miles of Road. | Date of Bonds. | Size, or Par Value. | Amount Outstanding | INTEREST OR DIVIDENDS. Rate per Cent. | When Payable | Where Payable, and by Whom. | *Bonds*—Principal, When Due. *Stocks*—Last Dividend. |
|---|---|---|---|---|---|---|---|---|
| *Lake Shore & Michigan Southern—(Continued.)*— | | | | | | | | |
| 2d mortgage, do. (for $25,000,000) coup. and reg. | 864 | 1873 | $1,000 | $8,971,000 | 7 | J. & D. | Coupons are paid by Chase & Atkins, 18 Broad st., New York, and registered interest by Union Trust Company. | Dec. 1, 1903 |
| Income bonds (a. f. $600,000 per yr.) coup. or reg. | .... | 1872 | 1,000 | 3,529,000 | 7 | A. & O. | | Oct. 1, 1882 |
| Mortgage bonds of Oct., 1869, sinking fund | 864 | 1869 | 1,000 | 1,198,000 | 7 | A. & O. | | Oct. 1, 1879 |
| 1st mortgage, sinking fund, M. S. & N. I. | 451 | 1855 | 1,000 | 5,256,000 | 7 | M. & N. | | May, 1885 |
| 2d mortgage, Michigan Southern | 451 | 1857 | 1,000 | 2,692,000 | 7 | M. & N. | | Nov. 1, 1877 |
| 1st mortgage (D., M. & T. RR.) | 62 | 1856 | 1,000 | 924,000 | 7 | F. & A. | | Aug. 1, 1876 |
| 2d mortgage (C., P. & A. RR.) registered bonds | 95 | 1859 | 1,000 | 1,000,000 | 7 | J. & J. | | Jan. 1, 1880 |
| 3d mortgage do | 95 | 1867 | 1,000 | 1,000,000 | 7 | A. & O. | | Oct. 1, 1892 |
| Lake shore dividend bonds, April, 1869 | 258 | 1869 | 500 &c. | 1,442,000 | 7 | A. & O. | | April 1, 1899 |
| 1st mortgage (C. & Tol. RR.) sinking fund | 162 | 1855 | 1,000 | 1,595,000 | 7 | J. & J. | | July 1, 1885 |
| 2d mortgage do | 162 | 1866 | 1,000 | 849,000 | 7 | A. & O. | | April 1, 1886 |
| Buffalo & Erie, mortgage bonds | 88 | 1862 | 1,000 | 200,000 | 7 | J. & J. | | July 1, 1882 |
| do de | 88 | 1866 | 1,000 | 300,000 | 7 | M. & S. | | Sept. 1, 1886 |
| do do | 88 | 1868 | 500 &c. | 2,850,000 | 7 | A. & O. | | April 1, 1898 |
| Kalamazoo & White Pigeon | 37 | 1869 | .... | 400,000 | 7 | J. & J. | | Jan. 1, 1890 |
| Schoolcraft & Three River | 12 | 1867 | .... | 100,000 | 8 | J. & J. | | July, 1887 |
| Kalamazoo & Schoolcraft | 13 | 1867 | .... | 100,000 | 8 | J. & J. | | July, 1887 |
| Kalamazoo, Allegan & Gr. Rapids | 58 | 1868 | .... | 840,000 | 8 | J. & J. | | July, 1888 |
| do do stock, 6 per ct. guar. | .... | .... | .... | 610,000 | 3 | A. & O. | | Oct. 1, 1875 |
| Jamestown & Franklin, 1st mortgage | 51 | 1863 | 1,000 | 460,000 | 7 | J. & J. | N Y., Union Trust Co. | Jan. 1, 1897 |
| do do 2d mortgage | 51 | 1869 | 1,000 | 500,000 | 7 | J. & D. | do do | June 1, 1894 |
| *Lake Superior & Miss*—1st mort., gold, l.gr.,s.f. | 156 | 1869 | 500 &c. | 4,500,000 | 7 g. | J. & J. | N. Y., Boston & Phila. | Jan., 1899 |
| Income mortgage bonds | .... | 1872 | 500 &c. | 1,500,000 | 10 | A. & O. | do do | Oct., 1902 |
| *Lawrence*—Stock | 22 | .... | 50 | 450,000 | 2½ | Q.—J. | Pittsburg Office. | Jan., 1876 |
| 1st mortgage | 17 | 1865 | 1,000 | 345,000 | 7 | F. & A. | N. Y., Winslow, L. & Co. | Aug., 1895 |
| *Leaven., Law. & Gale.*—1st mort., l.gr.,s.f., conv. | 145 | 1869 | 1,000 | 5,000,000 | 10 | J. & J. | N. Y., Farm. L. & T. Co. | July, 1899 |
| Kansas C. & Santa Fe, 1st mort., guar. | 33 | 1870 | 1,000 | 720,000 | 10 | M. & N. | Boston Office. | May, 1890 |
| Southern Kansas, 1st mort., guar. | 10 | 1872 | .... | 160,000 | 8 | .... | do | 1892 |
| *Lehigh & Lackawanna*—1st mortgage | 15 | .... | .... | 300,000 | 7 | .... | ..... | Feb., 1897 |
| *Lehigh Valley*—Stock, common and pref. | 202 | .... | 50 | 27,092,297 | 2½ | Q.—J. | Philadelphia Office. | Jan. 15, 1876 |
| 1st mortgage, coupon and registered | 171 | 1868 | 1,000 | 5,000,000 | 6 | J. & D. | Reg. at office, ep.B'k N.A | June, 1898 |
| 2d mortgage, registered | 200 | 1870 | 1,000 | 6,000,000 | 7 | M. & S. | Philadelphia Office. | Sept., 1910 |
| Gen. mort., gold, $ & £ (s.fd. 1 p.c. y'ly) coup. & reg. | .... | 1873 | 1,000 | 11,129,000 | 6 g. | J. & D. | do do | 1898 & 1923 |
| Delano Land Company bonds, endorsed | .... | 1872 | 1,000 | 1,797,000 | 7 | J. & J. | Philadelphia Office. | Jan., 1892 |
| *Little Miami*—Stock, common | 141 | .... | 50 | 4,608,000 | 2 | Q.—M. | Cincinnati. | Dec. 10, 1875 |
| 1st mortgage | 81 | 1853 | 1,000 | 1,500,000 | 6 | M. & N. | N Y., Bank of America. | May, 1883 |
| Street connection bonds | .... | 1864 | 1,000 | 525,000 | 6 | Various | Cincinnati. | 1894 |
| *Little Rock & Fort Smith*—New stock | 123 | .... | .... | 5,000,000 | .... | .... | ..... | ..... |
| 1st M., id gr't (750,000 acs) s.fund (for $3,000,000) | 123 | 1875 | 1,000 | 1,900,000 | 7 | J. & J. | Boston. | July 1, 1895 |
| *Little Rock, Pine Bluff & N. O.*—1st mortgage | 70 | 1870 | 1,000 | 750,000 | 7 | A. & O. | N. Y., Union Trust Co. | April, 1900 |
| *Little Schuylkill*—Stock | 31 | .... | 50 | 2,616,100 | 3½ | J. & J. | Philadelphia Office. | Jan., 1876 |
| 1st mortgage, sinking fund | 31 | 1857 | 1,000 | 759,500 | 7 | A. & O. | do | Oct., 1877 |
| *Logansp't, Crawfordsv. & S. W. of Ind.*—1st mort., g. | 92 | 1870 | 100 &c. | 1,500,000 | 8 g. | Q.—F. | N. Y., Jones & Schuyler. | Aug., 1900 |
| *Long Island*—Stock | 158 | .... | 50 | 3,300,000 | .... | .... | Company's Office. | 1873 |
| 1st mortgage, main line | 94 | 1868 | 500 | 1,175,000 | 7 | M. & N. | N.Y., Bk. of N. America. | July, 1898 |
| Extension | .... | .... | .... | 175,000 | 7 | M. & N. | do do | 1890 |
| Glen Cove branch | .... | .... | .... | 150,000 | 6 | M. & N. | do do | 1893 |
| Newtown & Flushing | 4 | .... | 500 | 150,000 | 7 | M. & N. | do do | ..... |
| New York & Rockaway | 10 | .... | 500 | 250,000 | 7 | A. & O. | do do | ..... |
| Smithtown & Port Jefferson | 19 | .... | 500 | 600,000 | 7 | M. & S. | do do | ..... |
| *Louisville, Cincinnati & Lexington*—Stock | 175 | .... | 50 | 2,623,483 | 3 | J. & D. | ..... | June, 1869 |
| Preferred 9 per cent stock | .... | .... | 100 | 851,000 | 4½ | J. & J. | Louisville. | July, 1873 |
| Bonds to State Kentucky (perpetual loan) | .... | .... | .... | 74,519 | 6 | J. & J. | ..... | .... |
| Louisville loan | 65 | 1851 | 1,000 | 100,000 | 6 | J. & J. | N. Y., Bank of America. | Jan., 1881 |
| Louisville, Cincinnati & Lexington, 1st mort. | 175 | 1867 | 1,000 | 3,000,000 | 7 | J. & J. | do do | Jan., 1897 |
| do do do 2d do | 175 | 1870 | 1,000 | 881,000 | 8 | A. & O. | N. Y., J. B. Alexander. | April, 1900 |
| *Louisv., N. Alb. & St. L. Air-Line*—1st mort. | 31 | 1872 | 1,000 | 1,129,000 | 7 g. | .... | ..... | .... |
| *Louisville & Nashville*—Stock | 605 | .... | 100 | 8,988,301 | 4 | F. & A. | Louisville. | Aug. 1, 1873 |
| 1st mortgage on main stem | 185 | 1858 | 1,000 | 113,000 | 7 | J. & J. | N. Y., Drexel, M. & Co. | Jan. 1, 1875-'6 |
| Loulsville loan | .... | .... | .... | 849,000 | 6 | A. & O. | do do | 1866 to 1887 |
| Lebanon branch, Louisville loan | .... | 1856 | 1,000 | 225,000 | 6 | M. & N. | do do | 1886 |
| Lebanon branch, 1st mortgage | .... | 1863 | 1,000 | 88,000 | 7 | M. & N. | Louisville. | Nov., 1880-'85 |
| do extension, Louisville loan | .... | 1863 | 1,000 | 333,000 | 6 | A. & O. | do | Oct, 15, 1893 |
| Consolidated 1st mortgage for $8,000,000 | 475 | 1868 | 1,000 | 7,039,000 | 7 | A. & O. | N. Y., Drexel, M. & Co. | April, 1898 |
| 2d mortgage, bonds, gold | .... | .... | .... | 2,000,000 | 7 g. | M. & N. | ..... | Nov. 1, 1883 |
| Memphis & Ohio, 1st mort., sterling, guar. | 130 | 1871 | £200 | 3,500,000 | 7 | J. & D. | London, Baring Bros. | Dec., 1901 |
| Memphis & Clarksville br., 1st mort., sterling | 83 | 1872 | £200 | 2,398,000 | 6 g. | F. & A. | do do | Aug,, 1002 |
| *Louisville, Paducah & S. W.*—1st mort. | 185 | 1870 | 1,000 | 3,000,000 | 8 | M. & S. | New York. | Mch. 1, 1890 |
| *Lykens Valley*—Stock | 20 | .... | 100 | 600,000 | 2½ | Q.—F. | Philadelphia. | Feb., 1876 |
| *Macon & Augusta*—1st mortgage | 77 | 1867 | 1,000 | 400,000 | 7 | J. & J. | N.Y.,M.K.Jesup,P.&Co. | 1887 |
| 2d mort., endorsed by Georgia Railroad | 77 | 1869 | 1,000 | 370,000 | 7 | J. & J. | do do | 1879 |
| *Macon & Brunswick*—1st mort., State endors. | 197½ | '67-'70 | 500 &c. | 2,500,000 | 7 | Various | N.Y., M.K.Jesup,P.&Co. | 1887 to 1900 |
| 2d mortgage | 197½ | 1869 | 500 &c. | 1,100,000 | 7 | A. & O. | do do | 1889 |
| Equipment bonds | .... | .... | 500 | 150,000 | 7 | A. & O. | ..... | 1879 |
| *Madison & Portgage*—1st mort., gold | 39 | 1870 | 1,000 | 600,000 | 7 g. | A. & O. | New York. | Oct., 1890 |
| *Maine Central*—Stock | 357 | .... | 100 | 3,620,120 | .... | .... | ..... | .... |
| Maine Central interest scrip | 33 | .... | .... | 496,500 | 6 | .... | Augusta. | .... |
| 1st mortgage, consolidated | 357 | 1872 | 100 &c. | 928,300 | 7 | A. & O. | Bost., Nat. B'k Com'rce. | April 1, 1912 |

following shows a summary of the figures for each of the calendar years named:

| | 1874. | 1873. | 1872. |
|---|---|---|---|
| Miles | 1,175 | 1,175 | 1,136 |
| Gross earnings | $17,146,130 | $19,414,500 | $17,591,629 |
| Operat'g exp'es. | 11,152,371 | 13,746,598 | 11,839,525 |
| Net earnings | 5,993,759 | 5,667,910 | 5,752,103 |
| Stock | 50,000,000 | 50,000,000 | 50,000,000 |
| Total debt | 38,035,000 | 38,373,421 | 32,835,020 |

—The company's statement of earnings for last half of 1875, on which the dividend was declared January, 1876, showed surplus over interest of $1,075,000. The 2d general mortgage for $25,000,000 was created to pay floating debt and bonds of 1882 with $12,000,000 and balance to be held for improvements. (V. 19, p. 345; V. 20, p. 16, 85, 140, **451**; V. 21, p. 9, 252, 418.)

*Lake Superior & Mississippi.*—Formerly leased to Northern Pacific. Land grant, 1,632,000 acres. Foreclosure plan V. 22, p. 111. (V. 20, p. 86, 140, 383; V. 21, p. 372, 570.)

*Lawrence.*—Leased to Pittsburg, Fort Wayne & Chicago at 40 per cent on gross earnings. Lease transferred to Pennsylvania Company. Gross earnings, 1874, $174,613. Sinking fund has $10,000 bonds. (V. 20. p. **425**.)

*Leavenworth, Lawrence & Galveston.*—Defaulted on interest July, 1873. (V. 19, p. 39; V. 20, p. 140, 162, 264, 521; V. 21, p. 137, 591.)

*Lehigh & Lackawanna.*—Operated by Central of New Jersey as a coal road.

*Lehigh Valley.*—This company's earnings are chiefly from anthracite coal. The gross receipts in year ending Nov. 30, 1875, were $6,046,495; net, $2,783,633; in 1874—gross, $6,759,391; net, $3,287,972. After interest and dividends, there was a deficit in 1874-5 of $93,053. The company's report gives no details of the construction account, nor of the cost or value of its miscellaneous investments. The Amboy branch was completed June, 1875, and $3,499,867 had been spent on it to December, 1875. A comparative statement for three years is as follows:

| | 1874-5. | 1873-4. | 1874-5. |
|---|---|---|---|
| *Coal (tons) moved | ..... | 4,150,660 | 3,277,527 |
| Gross earnings | $6,710,565 | $6,759,391 | $6,046,495 |
| Operating expenses | 3,884,860 | 3,471,418 | 3,262,861 |
| Net earnings | $2,825,705 | $3,287,973 | $2,781,633 |
| Capital stock | 23,222,446 | 24,505,447 | 27,092,297 |
| Funded debt | 10,875,000 | 16,859,000 | 22,129,000 |
| Floating debt | 1,837,643 | ..... | ..... |

* Anthracite.

(V. 18, p. 297, 504, 527; V. 20, p. **311**, 593; V. 22, p. **156**.)

*Little Miami.*—This company leases the Columbus & Xenia, and both are leased to Pittsburg, Cincinnati & St. Louis, guaranteed by Pennsylvania RR., lessees assuming interest payment on bonds and 8 per cent on stock. (V. 20, p. **427**.)

*Little Rock & Fort Smith.*—Foreclosed Dec. 10, 1874. Re-organized and stock issued for old bonds. The new mortgage is for construction to Fort Smith. (V. 19, p. 583, 617, 639; V. 20, p. 62; V. 21, p. 418.)

*Little Rock, Pine Bluff & New Orleans.*—Sold in foreclosure Dec. 16, 1875, for $35,000. V. 21, p. 535, 613.

*Little Schuylkill.*—Leased and operated by Philadelphia & Reading. Dividends, 7 per cent.

*Logansport, Crawfordsville & S. W. of Ind.*—Defaulted in 1874. The total liabilities, September, 1875, reported at $4,097,000, of which $322,000 were receiver's certificates. Litigation in progress. (V. 20, p. 86, **312**, 521, 593; V. 21, p. 302, 613; V. 22, p. 63.)

*Long Island.*—Change of management was made April, 1875, and in January, 1876, a sale of stock was made to Mr. Poppenhasen, of the Flushing, North Shore & Central road, giving him control. (V. 22, p. 135, 158.)

*Louisville, Cincinnati & Lexington.*—There are also $60,000 old bonds. Gross earnings in 1872-3 were $1,212,027; expenses, $976,574; net earnings, $235,452. The company, after paying dividends on preferred stock for some years, defaulted on interest 1873-4. Receiver took possession in September, 1874. See his report to December, 1875, in V. 22, p. 181. (V. 19, p. 351; V. 20, p. 242, 383; V. 21, p. 277, 395; V. 22, p. 181.)

*Louisville, New Albany & St. Louis Air-Line.*—This road is projected from Lonisville to St. Louis, and has 28 miles built. The managers hope to go on if they can sell bonds; few of those out were sold to the public. (V. 17, p. 753; V. 20, p. 16, **357**, 453; V. 21, p. 86.)

*Louisville & Nashville.*—Annual report for year ending June 30 1875, in V. 21, p. **369**. Gross earnings of main stem and branches, $4,308,952, net, $1,518,398. General result of operating whole system and leased lines was a deficit of $31,793, after paying interest and all charges. Net earnings, July to December, 1875, much better, being $1,043,751. Nashville & Decatur is leased, and liabilities for the South & North Alabama are assumed. (V. 20, p. 16; V. 21, p. **157**.)

*Louisville, Paducah & S. W.*—Formerly Elizabethtown & Paducah, to which Lonisville city loaned $2,000,000. In September, 1874, interest was not paid. Foreclosnre in progress. (V. 20. p. 357, 405; V. 21, p. 323, 395, 489.)

*Lykens Valley.*—Leased to Summit Branch Railroad at $62,500 per annum.

*Macon & Augusta.*—Leased and operated by the Georgia Railroad, which guarantees all the bonds except $100,000 of first mortgage. (V. 21, p. **157**.)

*Macon & Brunswick.*—This road being in default was sold June 2, 1875, and bought for the State; offered again for sale or lease January, 1876. The Georgia Legislature declared fraudulent $500,000 of the endorsed bonds issued in 1870. (V. 20, p. 405, 501, 546, 570, 593, 615; V. 22, p. 3 of advertisements.)

*Madison & Portgage.*—Consolidated as Chicago & Superior. No bonds could be negotiated after the "Potter law." (V. 21, p. 15.)

*Maine Central.*—A contract for operating was made with the Eastern, Mass., in June, 1873. The Maine Central leases several roads. The report of the year's operations, ending Dec. 31, 1874, showed:

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| DESCRIPTION. For explanation of column headings, &c., see notes at the head of first page of tables. | Miles of Road. | Date of Bonds | Size, or Par Value. | Amount Outstanding | INTEREST OR DIVIDENDS. Rate per Cent. | When Payable | Where Payable, and by Whom. | *Bonds*—Principal, when due, *Stocks*—Last Dividend. |
|---|---|---|---|---|---|---|---|---|
| *Maine Central—(Continued)*— | | | | | | | | |
| Bonds ($1,100,000 loan) A. & K. RR | .... | 1860-1 | $.... | $1,100,000 | 6 | F. & A. | Bost., N. Bk. Commerce | 1890 to 1891 |
| Extension bonds, 1870, gold | 19 | 1870 | .... | 496,500 | 6 g. | A. & O. | do do | Oct., 1900 |
| Maine Central loan for $1,100,000 | .... | 1868 | .... | 756,800 | 7 | J. & J. | do do | July, 1898 |
| Leeds & Farmington Railroad loan | 38 | 1871 | .... | 633,000 | 6 | J. & J. | Portland. | July, 1901 |
| Androscoggin Railroad, Bath City loan | .... | 1861 | .... | 425,000 | 6 | J. & J. | Bost., Nat. B'k Com'rce. | July, 1891 |
| Portland & Kennebec, stock | 72 | .... | 100 | 741,400 | 3 | J. & J. | Augusta, Me. | July 15, 1875 |
| do do 1st mort., extended | .... | 1863 | 100 | 217,300 | 6 | A. & O. | do | April 1, 1883 |
| do do consolidated mortgage | .... | 1865 | 100 | 1,166,700 | 6 | A. & O. | Bost., Nat. B'k Com'rce. | Oct. 1, 1895 |
| Somerset & Kennebec, 2d mortgage | .... | .... | .... | 260,000 | 6 | J. & D. | do do | June 15, 1876 |
| Belfast & Moosehead, 1st mortgage | 33 | 1870 | 500 &c | 150,000 | 6 g. | M. & N. | Belfast and Boston. | May 15, 1890 |
| *Manchester & Lawrence*—Stock | 26 | .... | 100 | 1,000,000 | 5 | M. & N. | Manchester and Boston. | Nov. 1, 1875 |
| *Mansfield, Coldwater & L. M.*—1st mortgage | 90 | 1871 | .... | 1,600,000 | 7 | A. & O. | ..... | Oct., 1911 |
| *Mansfield & Framingham*—1st mortgage | 22 | 1869 | .... | 300,000 | 7 | J. & J. | Boston, Bost. Nat. Bank. | July 1, 1889 |
| *Marietta, Pittsb. & Cleveland*—1st M., $14,000 p. m. | 100 | 1870 | 1,000 | 1,500,000 | 7 g. | F. & A. | N. Y., Winslow, L. & Co. | Aug. 1, 1895 |
| *Marietta & Cincinnati*—Stock, common | 276 | .... | 50 | 1,386,000 | .... | .... | ..... | .... |
| 8tock, 1st preferred | .... | .... | 50 | 8,105,600 | 3 s. | M. & S. | ..... | Sept., 1866 |
| do 2d do | .... | .... | 50 | 4,440,100 | 3 s. | M. & S. | ..... | Sept., 1866 |
| 1st mortgage, dollar | .... | .... | .... | 2,450,000 | 7 | F. & A. | Balt., R. Garret & Sons. | Aug. 1, 1891 |
| 1st mortgage, sterling | .... | .... | .... | 1,050,000 | 7 g. | F. & A. | London. | Aug. 1, 1891 |
| 2d mortgage | .... | .... | .... | 2,500,000 | 7 | M. & N. | Balt., R. Garret & Sons. | May 1, 1896 |
| 3d mortgage | .... | .... | .... | 3,000,000 | 8 | J. & J. | do do | July 1, 1890 |
| 4th mortgage for $4,000,000 | .... | .... | .... | 2,004,000 | .... | .... | do do | .... |
| Scioto & Hocking Valley RR., 1st mortgage | .... | .... | .... | 300,000 | 7 | M. & N. | do do | May 1, 1896 |
| Balt. Short Line, stock, 8 p. c. guar by M. C | .... | .... | 100 | 1,125,000 | 4 | J. & J. | do do | Jan., 1876 |
| do do 1st mort., guar. by M. & C | 30 | 1869 | 1,000 | 750,000 | 7 | J. & J. | Balt., Merch. Nat. Bank | Jan., 1900 |
| Cincinnati & Baltimore RR., stock | .... | .... | .... | 669,050 | 4 | M. & N. | do do | .... |
| *Marquette, H. & O*—1st mort., I'd gr. M. & O., c | 50 | 1872 | 1,000 | 1,910,000 | 8 | J. & D. | N. Y., Company's office. | June 1, 1892 |
| 1st mort., I'd gr., H. & O., coup | 44 | 1871 | 1,000 | 2,000,000 | 8 | J. & J. | do do | July 1, 1891 |
| 2d mort., land grant, M., H. & O., coup | 94 | 1872 | 1,000 | 840,000 | 8 | F. & A. | do do | Aug. 1, 1892 |
| 3d mort., do do do | 109 | 1873 | 1,000 | 706,000 | 10 | M. & S. | do do | Sept. 1, 1903 |
| *Maryland & Delaware*—1st mortgage | 54 | .... | .... | 850,000 | 6 | M. & N. | Bost., Bk. of Commerce. | Nov. 1, 1885 |
| 2d mortgage | 54 | .... | .... | 150,000 | 6 | J. & D. | do do | Dec. 1, 1889 |
| *Memphis & Charleston*—stock | 291 | .... | 25 | 5,312,725 | 3 per y'r. | J. & D. | ..... | .... |
| Tennesse loan | .... | .... | .... | 1,814,142 | 6 | J. & J. | N.Y., 3d National Bank. | .... |
| 1st mortgage, convertible | .... | .... | .... | 1,293,000 | 7 | M. & N. | N. Y., R. T. Wilson & Co. | May 1, 1880 |
| 2d mortgage | .... | .... | .... | 1,000,000 | 7 | J. & J. | do do | Jan. 1, 1885 |
| Income bonds | .... | 1873 | .... | 600,000 | 10 | M. & S. | do do | 1873 to '78 |
| *Memphis & Little Rock*—1st mort., l. gr | 131 | 1860 | .... | 1,300,000 | 8 | M. & N. | N. Y., Swenson, P. & Co. | May 1, 1890 |
| 2d mortgage | .... | .... | .... | 1,000,000 | .... | .... | ..... | .... |
| *Michigan Central*—stock | 569 | .... | .... | 18,738,204 | 4s. | J. & J. | New York and Boston. | Jan., 1873 |
| 1st mortgage, convertible, sinking fund | 284 | .... | 1,000 | 2,179,000 | 8 | A. & O. | Boston Office. | Oct. 1, 1882 |
| 1st mortgage, convertible | 284 | .... | 1,000 | 556,000 | 8 | A. & O. | do | Oct. 1, 1882 |
| Consolidated mortgage (for $10,000,000) | 284 | 1872 | 1,000 | 8,000,000 | 7 | M. & N. | N. Y., Farm. L. & T. Co. | May 1, 1902 |
| Michigan Central (Air Line mortgage) | 103 | 1869 | 1,000 | 1,900,000 | 8 | J. & J. | do do | Jan. 1, 1890 |
| Michigan Air Line 1st mort., assumed by M. C | 10 | .... | 1,000 | 200,000 | 8 | M. & N. | do do | 1890 |
| Equipment bonds | .... | 1874 | 1,000 | 600,000 | 8 | A. & O. | do do | April 1, 1883 |
| Kalamazoo & South Haven, 1st mort., guar | 39 | 1870 | 1,000 | 640,000 | 8 | M. & N. | do do | Nov. 1, 1890 |
| do do 2d mort., guar | 39 | 1870 | 1,000 | 70,000 | 8 | M. & N. | do do | Nov. 1, 1890 |
| Grand River Valley, 1st mort., guar | 94 | 1866 | 1,000 | 1,000,000 | 8 | J. & J. | do do | July 1, 1886 |
| do do 2d mort., guar | 94 | 1869 | 1,000 | 500,000 | 8 | M. & S. | do do | July 1, 1879 |
| do do stock, guar | .... | .... | 100 | 491,200 | 2½ | J. & J. | do do | Jan., 1876 |
| Detroit & Bay City 1st mortgage, endorsed | .... | 1872 | .... | 424,000 | 8 | M. & N. | do do | May 1, 1902 |
| do do mortgage (not guar M.C.) | .... | 1872 | .... | 1,906,000 | 8 | M. & N. | New York and Boston. | 1902 |
| Jackson, Lansing & Saginaw 1st mort. (coupons may be regist'd) | 116 | 1865 | 1,000 | 1,317,000 | 8 | J. & J. | N. Y., Farm. L. & T. Co. | July 1, 1885 |
| do 2d mort., conv. | 116 | 1868 | 1,000 | 158,000 | 8 | M. & S. | do do | March 1, 1878 |
| do 1st mort. (N. of Win.), conv. | .... | 1870 | 1,000 | 810,000 | 8 | M. & N. | do do | May 1, 1890 |
| do Cons. m. on whole line (300m.) | 236 | 1871 | 1,000 | 1,958,000 | 8 | M. & S. | do do | Sept. 1, 1891 |
| *Michigan Lake Shore*—1st mortgage | 57 | 1869 | .... | 880,000 | 8 | J. & J. | N. Y., Winslow, L. & Co. | 1889 |
| *Midland Pacific*—1st mortgage, gold | 57 | 1869 | 1,000 | 1,100,000 | 7 g | F. & A. | N. Y., Turner Bros. | Aug., 1899 |
| *Milwaukee & Northern*—1st mortgage | 126 | 1870 | 50 &c. | 2,134,000 | 8 | J. & D. | N. Y., Merchants' N. Bk. | Dec., 1901 |
| *Milwaukee, Lake Shore & Western*—1st m., gold | 125 | 1872 | 1,000 | 3,000,000 | 7 g. | J. & D. | ..... | June 1, 1902 |
| *Mine Hill & Schuylkill Haven*—stock | 140 | .... | 50 | 3,969,600 | 3½ | J. & J. | Philadelphia, P. & R. Co. | Jan., 1876 |
| *Mineral Point (Wis.)*—1st mortgage | 32 | 1868 | 1,000 | 320,000 | 10 | J. & J. | Detroit, 1st Nat. Bank. | Jan. 1, 1890 |
| *Mississippi, Ouachita & Red River*—1st m., gold | 35 | 1870 | 1,000 | 500,000 | 7 g. | J. & J. | ..... | 1890 |
| *Mississippi & Tennessee*—1st mortgage | 100 | 1856 | .... | 600,000 | 7 | A. & O. | Memphis, Office. | April 1, 1876 |
| Consolidated bonds | .... | 1866 | .... | 1,254,500 | 8 | J. & J. | do | Sept. 1, '81 to '93 |
| Tennessee State loan | .... | .... | .... | 409,444 | 6 | .... | ..... | .... |
| *Missouri, Kansas & Texas*—stock | 785 | .... | 100 | 21,405,000 | .... | .... | ..... | .... |
| Preferred stock (for $7,000,000) | .... | .... | .... | ..... | .... | .... | ..... | .... |
| 1st m., gold, sink. fund, on road and land (U.P.S.Br) | 182 | 1868 | 1,000 | 3,220,000 | 6 g. | J. & J. | N.Y., Clark, Dodge & Co. | Jan., 1889 |
| 1st mortgage, gold (Tebo. & Neosho) | 100 | 1870 | 1,000 | 350,000 | 7 g. | J. & D. | do do | Dec., 1900 |
| Consolidated mortgage, gold, on road and land | 269 | 1871 | 1,000 | 13,504,000 | 7 g. | F. & A. | N. Y., Clark, Dodge & Co. | Feb., 1904 |
| Hannibal & Central Missouri, 1st mortgage | 70 | 1870 | 1,000 | 1,100,000 | 7 g. | M. & N. | do do | May, 1890 |
| do do 2d mortgage | 70 | .... | .... | 250,000 | 7 | M. & N. | N.Y., W. A. & A. M. White | .... |
| *Missouri R., Fort Scott & Gulf*—1st m. l. gr. s. f | 161 | 1869 | 1,000 | 5,000,000 | 10 | J. & J. | N. Y., Farm. L. & T. Co. | Jan. 1, 1899 |
| 2d mortgage, coupon, may be registered | 161 | 1870 | 500 &c. | 1,947,000 | 10 | A. & O. | Boston, Co.'s office. | April 15, 1890 |
| *Mobile & Girard*—1st mort. ($212,500 end.) | 85 | '59-'66 | 500 | 377,500 | 7 | J. & J. | Savannah. | 1876 |
| 2d mortgage, endorsed by Georgia Railroad | 85 | 1869 | 1,000 | 300,000 | 8 | J. & J. | N. Y., Nat. City Bank. | Jan., 1889 |
| Plain bonds | .... | 1867 | 500 | 33,500 | 8 | J. & J. | Savannah, C. RR. Bank. | Jan., 1887 |

The total earnings for 1873 were $2,068,077.78; total for 1874, $2,094,080.55, showing an increase of $26,002.77. The operating expenses for 1873 were $1,330,501.44; net earnings for 1873, $737,576.34. The operating expenses for 1874 were $1,281,681.25; net earnings for 1874, $812,399.30; an increase for 1874 of $74,822.96. Receipts from passengers were $910,381.89; from freight, $1,028,965.41; from all other sources, $154,683.25. The report says that a general stagnation of business materially affected the road, so that its gross receipts have only been increased over those of 1873 some $26,000; but the practice of rigid economy in working the road has given an increase of net earnings over last year of $74,822.96. During the year the bonded debt of the company was reduced by the payment of the

| | |
|---|---|
| City of Bangor Loan | $474,000 |
| Penobscot and Kennebec Loan | 100 |
| Portland and Kennebec Interest Funded L'n | 1,300 |
| Somerset and Kennebec 1st mort., in part | 247,000 |
| Total | $722,400 |

These liabilities were met by the sale of consolidated bonds, and by notes payable, increasing liabilities only $14,332. Since the date of the Treasurer's report $40,700 of the Somerset and Kennebec bonds have been paid, which leaves but about $12,000 of these bonds outstanding. (V. 19, p. 190; Vol. 20, p. 313, **356.**)

*Manchester & Lawrence.*—Formerly operated with the Concord Railroad as one line. Net earnings 1874-5, $101,117. (V. 20, p. 569.)

*Mansfield, Coldwater & L. M.*—Leased by Penn. Company for net earnings. In hands of mortgage trustees. (V. 20, p. **426**; V. 21, p. 42.)

*Mansfield & Framingham.*—Leased to Boston, Clinton & Fitchburg, at 25 per cent of gross earnings. Consolidation made June, 1875. (V. 20, p. 615.)

*Marietta, Pittsburgh & Cleveland.*—Net earnings in 1874 were $40,717. Defaulted and in receiver's hands August, 1875.

*Marietta & Cincinnati.*—Gross earnings for the year 1874 were $2,094,510; expenses, $1,571,559; net earnings, $523,151 against $432,539 net earnings in 1873. This road forms a part of the through route, and is operated in close connection with the Baltimore & Ohio Railroad, which has made large advances for recent construction on the "Short Line." Annual report V. 20, p. **356.**

*Marquette, Houghton & Ontonagon.*—This is a consolidation of Marquette & Ontonagon and Houghton & Ontonagon. Lands amount to 125,000 acres, chiefly timber and mineral. Stock, $2,306,600.

*Maryland & Delaware.*—This line was leased by the New Jersey Southern, to form part of the through route. Lately proceedings looking to foreclosure have been started. (V. 20, p. 242.)

*Memphis & Charleston*—This road was leased to the Southern Railway Security Co., but in 1874 the lease was cancelled and Mr. R. T. Wilson, President of the East Tennessee, Virginia & Georgia, road was elected President of the Memphis & Charleston, with a new board of directors. No recent report has been obtainable. (V. 19, p. 424.)

*Memphis & Little Rock.*—Interest has been in default since November, 1872. (V. 17, p. 380, 649; V. 20, p. 336, 615; V. 21, p. 15.)

*Michigan Central.*—The annual report to May 31, 1875, (V. 21, p. **109.**) showed gross earnings on main line and branches of $7,102,284, and net earnings, $2,034,188, or $76 250 less than previous year. The floating debt June 1, 1875, was $770,015, against $1,056,452 on the 1st of June, 1874. The J., L. & S. debt is assumed by Michigan Central, which also pays $70,000 per year on the stock, one-third of which it owns. Semi-annual report to Dec. 1, 1875, in V. 22, p. **41,** showing net income of $185,092 above interest charges, &c. Interest was passed on the Detroit & Bay City bonds, not guaranteed, Nov., 1875. (V. 19, p. 143; V. 20, p. 101; V. 21, p. 15; V. 22, p. 41.)

*Michigan Lake Shore.*—Defaulted 1872, and in receiver's hands. (V. 18, p. 218, 504; V. 21, p. **110.**)

*Midland Pacific.*—This was one of the roads represented by Messrs. Turner Bros. in New York, of which Benj. E. Smith was president. Default in interest was made in February and August, 1875. No litigation as yet.

*Milwaukee & Northern.*—This road defaulted on interest January, 1875. Circular to bondholders, V. 20, p. 615. It is leased to Wisconsin Central and there is said to be some prospect of resumption.

*Milwaukee, Lake Shore & Western.*—In 1873 the net earnings were $7,000; cost of road and equipment, $3,750,000. Sold in foreclosure for $2,509,788, Dec. 10, 1875. (V. 21, p. 277, 591.)

*Mine Hill & Schuylkill Haven.*—Leased to Philadelphia & Reading, May 1864, for 999 years; 8 per cent dividends on stock.

*Mineral Point.*—Total receipts 1873, $128,121; expenses and interest, $130,614; cost of road, &c., $1,200,000.

*Mississippi, Ouachita & Red River.*—Land grant 257,000 acres. Sold in foreclosure, Dec. 16, 1875, for $25,000. (V. 20, p. 405; V. 21, p. 535, 613.)

*Mississippi & Tennessee.*—Stock, $825,400. Net earnings 1874-5, $211,332. V. 22, p. **181.**

*Missouri, Kansas & Texas.*—This road was building under most favorable auspices and showed good earnings, but in December, 1873, passed interest. A compromise with bondholders has been pending and will probably be effected. (V. 21, p. 137.) Receiver was appointed, December, 1874. Land grant is about 4,565,142 acres. Last report and details of debt in CHRONICLE, V. 19, p. **29.** (V. 20, p. 6, 141, 501; V. 21, p. 87, 186, 207, 253, 395; V. 22, p. 111, 158.)

*Missouri River, Fort Scott & Gulf.*—The stock is $5,950,000. Interest passed Oct., 1873, on 2d, and Jan., '74, on 1st m'tgs. Net income of 1874, $301,712. Coupons of January, 1874, paid July, '75, one half cash and one-half in 6 mos. notes. (V. 20, p. **403**; V. 21, p. 15.)

*Mobile & Girard.*—The Central Railroad of Georgia endorses $212,500 of the first and all the second mortgage bonds. Net earnings 1874-5, $22,685.

**Subscribers will confer a great favor by giving immediate notice of any error discovered in these Tables.**

| DESCRIPTION. For explanation of column headings, &c., see notes at the head of first page of tables. | Miles of Road. | Date of Bonds. | Size, or Par Value. | Amount Outstanding | INTEREST OR DIVIDENDS. Rate per Cent. | When Payable | Where Payable, and by Whom. | *Bonds*—Principal, When Due. *Stocks*—Last Dividend |
|---|---|---|---|---|---|---|---|---|
| *Mobile & Montgomery*—stock | 186 | .... | $100 | $2,950,800 | .... | .... | ..... | ..... |
| *Mobile & Ohio*—Stock | 516 | .... | 100 | 5,320,600 | .... | .... | ..... | ..... |
| Convertible 8 per cent bonds | .... | 1873 | 1,000 | 977,550 | 8 | Q—M. | New York. | Dec. 1, 1883 |
| 1st mortgage, sterling | .... | 1853 | £225 | 5,686,000 | 6 g. | M. & N. | New York and London. | Nov. 1, 1883 |
| Interest bonds | .... | .... | 100 &c. | 1,524,300 | 8 | M. & N. | Mobile. | 1876 and '83 |
| Interest bonds, sterling | .... | .... | £100&c | 769,920 | 6 g. | M. & N. | London. | 1883 |
| Tennessee subs., 1st mortgage, sterling | .... | 1871 | 1,000 | 1,668,000 | 7 g. | J. & J. | New York and London. | 1901 |
| Special mortgage (Mississippi, Gainesville & Tex.) | 21 | 1871 | .... | 53,000 | 8 | M. & N. | Mobile. | ..... |
| 2d mortgage | .... | .... | 100 &c. | 1,453,858 | 8 | March | do | 1877-1882 |
| Consolidated mortgage, gold (for $15,000,000) | .... | 1874 | 1,000 | (!) | 7 g. | J. & J. | New York or London. | Jan. 1, 1904 |
| *Montclair of New Jersey*—1st m., gold, guar. | .... | .... | 100 &c. | 1,800,000 | 7 g. | M. & S. | N. Y., G. Opdyke & Co. | ..... |
| 2d mortgage | .... | .... | .... | 780,000 | 7 | .... | do do | ..... |
| Income bonds | .... | .... | .... | 888,000 | 7 | .... | do do | ..... |
| *Montgomery & Eufaula*—1 mort., end. by Alabama | 80 | 1867 | 1,000 | 1,040,000 | 8 g. | M. & S. | N. Y., G. Opdyke & Co. | March 1, 1886 |
| 1st mortgage, not endorsed | 80 | 1870 | 1,000 | 330,000 | 8 | J. & D. | do do | June 1, 1900 |
| *Monticello & Port Jervis*—1st mortgage | 23 | 1870 | 1,000 | 500,000 | 7 g. | Q—J. | N. Y., Union Trust Co. | 1890 |
| *Morris & Essex*—stock | 137 | .... | 50 | 14,297,900 | 3½ | J. & J. | N. Y., Del., Lack & W. | Jan. 2, 1876 |
| 1st mortgage, sinking fund | 84 | 1864 | 250 | 5,000,000 | 7 | M. & N. | do do | 1914 |
| 2d mortgage | 84 | 1866 | 500 &c. | 3,000,000 | 7 | F. & A. | do do | 1891 |
| Convertible bonds | .... | various | 1,000 | 284,000 | 7 | J. & J. | do do | 1900 |
| Construction bonds | .... | 1871 | 1,000 | 573,000 | 7 | F. & A. | do do | 1889 |
| Gen. m. & 1st on Boonton Br. &c. (guar. D.L.&W.) | 34 | 1871 | 1,000 | 5,000,000 | 7 | A. & O. | do do | Oct., 1901 |
| Consol. mort. (for $25,000,000) guar. D. L. & W. | 137 | 1875 | 1,000 | 3,000,000 | 7 | J. & D. | do do | June 1, 1915 |
| *Nashville, Chattanooga & St. Louis*—stock | 345 | .... | 25 | 6,575,295 | 1½ | A. & O. | New York & Nashville. | Oct. 11, 1875 |
| Bonds to U. S. government, 2d mort. | .... | 1871 | .... | 1,000,000 | 4 | .... | N. Y., V. K. Stevenson. | 1881 and '91 |
| New 1st mort. ($20,000 per mile) | .... | 1873 | .... | 5,800,000 | 7 | J. & J. | do do | July 1, 1913 |
| *Nashville & Decatur*—1st mort. guar. by L.& N. | 132 | 1870 | 1,000 | 2,100,000 | 7 | J. & J. | N. Y., Drexel, M. & Co. | July 1, 1900 |
| 2d mortgage | 132 | 1867 | 500 | 500,000 | 6 g. | A. & O. | Nashville, Co.'s Office. | Oct., 1887 |
| *Nashua & Lowell*—Stock | 14 | .... | 100 | 800,000 | 4 | M. & N. | Boston & Nashua. | Nov. 2, 1874 |
| Bonds for freight depot | .... | 1873 | .... | 200,000 | 6 g. | .... | ..... | 1893 |
| *Naugatuck*—Stock | 57 | .... | 100 | 1,882,900 | 5 | F. & A. | Bridgeport, Conn. | Feb., 1876 |
| 1st mortgage, coupon ($52,000 convertible) | .... | 1856 | .... | 103,000 | 7 | J. & J. | do do | July, 1876 |
| *Newark, Somerset & Straitsv., O.*—1st mortgage | 42 | 1869 | 500 &c. | 800,000 | 7 g. | M. & N. | N. Y., Union Trust Co. | Nov. 1, 1889 |
| *New Bedford*—Stock | 57 | .... | 100 | 1,678,500 | 4 | M. & N. | Boston & New Bedford. | Nov. 1, 1875 |
| Bonds | .... | 1861 | 500 &c. | 171,500 | 6 | J. & J. | Boston, Suffolk Nat. B'k, | July, 1, 1881 |
| Bonds | .... | 1874 | .... | 400,000 | 7 | J. & J. | do do | July, 1, 1894 |
| *Newcastle & Beaver Valley*—Stock | 15 | .... | 50 | 605,000 | 2½ | Q.—J. | Newcastle, Penn. | Jan., 1876 |
| *New Haven & Derby*—1st mortgage | 13 | 68&70 | 500 &c. | 525,000 | 7 | Various | N. Haven, E.S. Scranton | 1898 to 1900 |
| *New Haven & Northamp.* (canal RR.)—Stock | 100 | .... | 100 | 2,460,000 | 3 | .... | New Haven. | Oct., 1874 |
| Mortgage bonds, coupon | 76 | 1869 | 1,000 | 1,000,000 | 7 | J. & J. | do | Jan., 1899 |
| Bonds convertible, tax free, coupon | .... | .... | 1,000 | 900,000 | 6 | A. & O. | do | Apr. '80 to '82 |
| Holyoke & Westfield RR. | 10 | 1870 | 1,000 | 200,000 | .... | .... | ..... | 1891 |
| *N. J. Midland*—1st mort., g'ld, guar. by N.Y.&O. | 80 | 1870 | 100 &c. | 3,000,000 | 7 g. | F. & A. | N. Y., Co.'s Office. | 1895 |
| 2d mortgage, currency | 80 | 1871 | 100 &c. | 1,500,000 | 7 | F. & A. | do do | 1881 |
| *New Jersey & New York*—1st mort. (for $1,500,000) | 37 | 1873 | 1,000 | 916,000 | 7 g. | M. & S. | New York and London. | March 1, 1893 |
| *N. J. Southern*—1st mortgage | 78 | 1869 | 1,000 | 2,120,000 | 7 | M. & N. | N. Y., Co.'s Office. | Nov. 1, 1889 |
| 1st mortgage (Toms' River br.) | 7½ | .... | 100 &c. | 120,000 | 6 | A. & O. | do do | ..... |
| 2d mortgage bonds | .... | 1871 | .... | 1,000,000 | 7 | M. & S. | do do | 1881 |
| Consolidated mortgage, for $7,000,000 | 327 | 1873 | 1,000 | 5,300,000 | 7 | A. & O. | do do | April 1, 1903 |
| *New Jersey West Line*—1st mortgage, gold | .... | 1870 | .... | 3,000,000 | 7 g. | M. & N. | ..... | May 1, 1900 |
| *New London Northern*—Stock | 100 | .... | 100 | 1,500,000 | 2 | Q.—J. | New London, Office. | Jan., 1, 1876 |
| 1st mortgage bonds | 100 | 1865 | 100 &c. | 300,000 | 6 | A. & O. | N. Y., B'k of N. America | Sept., 1885 |
| 2d mortgage | 100 | 1872 | 500 &c. | 309,500 | 7 | J. & D. | do do | July, 1892 |
| *N. O., Mob. & Tex.*—1st mortgage (Mob. to N. O.) | 140 | 1871 | 1,000 | 4,000,000 | 8 or 7 g. | J. & J. | New York, Co.'s Office. | Jan. 1, 1915 |
| *New Orleans, St. Louis & Chic.*—Consolid. stock | 566 | .... | .... | 12,158,650 | .... | .... | ..... | ..... |
| New consolidated mortgage (for $25,000,000) | .... | .... | .... | ..... | .... | .... | ..... | ..... |
| Consolidated 1st mort., gold (N. O., J. & G. N.) | 206 | 1873 | 1,000 | 3,559,000 | 7 g. | J. & J. | N. Y., 8o. RR. Ass'n. | Jan. 1, 1912 |
| 1st mortgage, do do | 206 | 1856 | 1,000 | 2,941,000 | 8 | J. & J. | N. Y., J. B. Alexander. | July 1, 1886 |
| 2d mortgage, do do | 206 | 1860 | 1,000 | 1,500,000 | 8 | A. & O. | do do | Oct. 1, 1800 |
| Consolidated mortgage (Mississippi Central) | 237 | 1873 | 1,000 | 3,723,500 | 7 g. | M. & N. | N. Y., 8o. RR. Ass'n. | May 1, 1912 |
| 1st mortgage, do | 237 | .... | .... | 937,000 | 7 | M. & N. | N. Y., J. L. King. | Nov. '74, '79 '84. |
| 2d mortgage, do | 237 | .... | .... | 1,997,000 | 8 | F. & A. | do do | 1886 |
| Tennessee State Loan do | .... | .... | .... | 1,279,000 | 7 | J. & J. | do do | 1886 |
| Income and equipment mortgage | .... | .... | .... | 5,000,000 | .... | .... | ..... | 1884 |
| 2d mortgage scrip | .... | .... | .... | 395,115 | .... | .... | ..... | Aug. 1, 1874 |
| *N. Y., Boston & Montreal*—1st mortgage, gold | 350 | 1869 | 1,000 | 6,250,000 | 7 g. | F. & A. | New York Co.'s Office. | May 1, 1889 |
| *N. Y. & Canada*—1st M., sterling, guar. D.& H. Can. | .... | 1874 | £100&c | 4,000,000 | 6 g. | M. & N. | London, Baring Bros. | May 1, 1904 |
| *New York Central & Hudson River*—Stock | 842 | .... | 100 | 89,428,300 | 2 | Q.—J. | N.Y., Gr. Central Depot. | Jan. 15, 1876 |
| Premium bonds.....(N. Y., Central) | .... | 1853 | 500 &c. | 5,936,626 | 6 | M. & N. | N. Y. Union Trust Co. | May 1, 1883 |
| Bonds for debts assumed do | .... | 1856 | 1,000 | 1,514,000 | 7 | F. & A. | do do | Aug. 1, 1876 |
| do B. & N. F. stockholders do | .... | 1854 | 100 &c. | 76,000 | 6 | M. & N. | do do | May 1, 1883 |
| Bonds railroad stock do | .... | 1853 | 1,000 | 592,000 | 6 | M. & N. | do do | May 1, 1883 |
| do real estate do | .... | .... | 1,000 | 166,000 | 6 | M. & N. | do do | May 1, 1883 |
| Bonds convertible till 1869 (N. Y. Central) | .... | .... | 1,000 | 88,000 | 7 | F. & A. | do do | Aug. 1, 1876 |
| Renewal bonds | .... | 1854 | 1,000 | 2,900,000 | 6 | J. & D. | do do | Dec. 15, 1887 |
| 2d mortgage, sinking fund (Hudson River) | .... | .... | .... | 1,894,000 | 7 | J. & D. | N.Y., Grand Cen. Depot. | June, 1885 |
| Coupon bonds 1871 (not mortgage) | .... | 1871 | 1,000 | 1,950,000 | 7 | A. & O. | N. Y., Union Trust Co. | April, 1891 |
| New mortgage { $30,000,000 / £2,000,000 } coupon or registered. | 840 | 1873 | 1,000 | 24,600,000 | 7 | J. & J. | do do | Jan. 1, 1903 |
| | 840 | 1873 | 1,000 | | 6 g. | J. & J. | London. | Jan. 1, 1903 |

*Mobile & Montgomery.*—Sold in foreclosure, November, 1874. Stock was first given to old bondholders, but new bonds are to be issued. (V. 20, p. 62, 501.)

*Mobile & Ohio.*—The company has been in default since March, 1875. A full account of its affairs, with annual report for 1874 is in V. 20, p. 452; later statement, V. 21, p. 605, W. B. Duncan and A. F Elliot are Receivers. (V.20, p. 358, 452, 501, 571; V. 21, p. 605; V. 22, p. 158.)

*Montclair.*- The 2d mortgage was foreclosed December, 1874, and road sold again Sept. 25, 1875. (V. 20, p. 16, 290, 333, 488, 501, 571; V. 21, p. 186, 278, 323, 395.)

*Montgomery & Eufaula.*—Interest has been in default since January, 1873. It is one of the State aid roads, and advertised for sale Dec. 6, 1875. (V. 21, p. 489.)

*Monticello & Port Jervis.*—Defaulted in 1873. Sold July 7, 1875. (V. 19, p. 39, 143, 503; V. 20, p. 358, 383; V. 21, p. 39, 592.)

*Morris & Essex.*—Leased in perpetuity to the Delaware, Lackawanna & Western. The lessees assume all liabilities and pay 7 per cent on stock, and 8 after 1874, if they then earn 10 net on Morris & Essex road. (V. 20, p. 85, 477, 488.)

*Nashville, Chattanooga & St. Louis.*—Gross earnings of 1874-5, $1,6 0,826; expenses, $1,151,954; net earnings, $528,871. In six months ending Dec. 31, 1875, net earnings were $391,120. (V. 21, p. 370; V. 22, p. 109, 181.)

*Nashville & Decatur.* Leased May 4, 1 71, to Louisville & Nashville Company for thirty years.

*Nashua & Lowell.*—Net earnings in 1874-5, $56,464. (V. 21, p. 590.)

*Naugatuck.*—Net earnings 1874-5, $222,321. (V. 21, p. 411.)

*Newark, Somerset & Straitsville.*—Leased to Sandusky, Manafield & Newark. Guaranteed by Baltimore & Ohio.

*New Bedford.*—This road is leased and operated by the Boston, Clinton & Fitchburg for 8 per cent on stock and interest on debt.

*New Castle & Beaver Valley.*—Leased to Pittsburgh, Fort Wayne & Chicago, and lease transferred to Pennsylvania Company. (V. 20, p. 425.)

*New Haven & Derby*—Net earnings 1873-4, $24,832. New Haven city guarantees $235,000 of the bonds.

*New Haven & Northampton.*—Gross earnings, 1874-5, $595,164; operating expenses, $399,250; net earnings, $195,913. (V. 21, p. 590.)

*New Jersey & New York.*—This was a consolidation of the Hackensack & N. York and Hackensack Extension, and further built to Haverstraw. The old bonds are about $300,000, 7 p. c., due May, 1890. (V. 20, p. 488.)

*New Jersey Midland.*—Defaulted after the panic of 1873 and funded coupons. The company, having exhausted its capital and credit in construction, leased to the New York Midland for 7 per cent on its cost; it had at the time a floating debt of about $400,000. After the panic of 1873 the road came back without sufficient rolling stock and without means to pay interest. The bondholders funded coupons, but default was again made. Several plans of re-organization are proposed. (V. 20, p. 242, 258, 313, 358, 488; V. 21, p. 39, 64, 86, 280, 348, 395, 442, 466, 489; V. 22, p. 87, 135.)

*New Jersey Southern.*—This was a consolidation of several roads, and leased the Vineland, Maryland & Delaware, and Kent County roads. Interest in default since October, 1873. Litigation in progress. Comprehensive plan of re-organization, V. 21, p. 466. (V. 19, p. 399; V. 20, p. 313, 488; V. 21, p. 466, 489.)

*New Jersey West Line.*—In foreclosure. (V. 19, p. 640; V. 20, p. 383.)

*New London Northern.*—Operated under lease till 1891 by Vermont Central for $150,000 a year. Income of Co., in 1874-5, $151,975; disbursements, $143,978. (V. 21, p. 590.)

*New Orleans, Mobile & Texas.*—The Western Division of this road was sold Nov. 18, 1874. Interest in default since 1872. A trustees' circular for reorganization of Western Division is given in V. 21, p. 231. (V.20, p. 16, 62, 79, 313, 477; V. 21, p. 231, 535.)

*New Orleans, St. Louis & Chicago.*—Gross earnings year ending June 30, 1875, $3,184,320; net, $1,363,943. See annual report, V. 22, p. 156. Operated as a connecting line with Ill. Cent. Of the consol. mortg., the issue authorized is $25,000,000, enough being retained to redeem old debt. Ill. Central buys up $200,000 per year of consol. mortgage bonds of 1873. The Miss. Cent. 1st mort. bonds, due Nov., 1874, were not all paid, and Nov. 1, 1875, and Jan., 1876, there was some delay in payment of interest. Floating debt June 30, 1875, $1,929,087. (V. 21, p. 15, 613; V. 22, p. 62, 111, 156.)

*New York, Boston & Montreal.*—Proposed consolidation of several roads from New York to Imtland. Company defaulted in 1874 and now in hands of receiver; foreclosure pending. (V. 20, p. 236, 358, 383, 405; V. 21, p. 16, 349.)

*New York & Canada.*—The bonds are guaranteed by the Delaware & Hudson Canal Co. Road opened through Oct., 1875. (V. 21, p. 207.)

*New York Central & Hudson River.*—The consolidation of New York Central and Hudson River was made Nov. 1, 1869. In 1868 the stock of the separate companies was $42,712,700. The scrip dividend on New York Central of 80 per cent was made in Dec., 1868. On consolidation, another 27 per cent was distributed on Central stock and 85 per cent on Hudson. The mortgage loan for $40,000,000 is to retire prior debt, and the balance for laying third and fourth track and other improvements. These tracks were nearly completed from Buffalo to Albany Jan. 1, 1875, thus furnishing a double track road exclusively for freight traffic. The Harlem Railroad was leased April, 1873. The following is a comparison of operations, &c., for five years:

| | Gross Receipts. | Net Receipts. | Funded Debt. | Cost of road and equipm't. |
|---|---|---|---|---|
| | $ | $ | $ | $ |
| 1874-5... | 29,027,218 | 11,765,111 | 40,003,667 | 96,355,774 |
| 1873-4... | 31,690,886 | 13,262,089 | 38,484,742 | 92,506,503 |
| 1872 3... | 29,128,851 | 11,484,863 | 27,725,533 | 78,014,254 |
| 1871-2... | 25,580,675 | 9,134,239 | 16,496,020 | 63,295,522 |
| 1870-1... | 21,972,105 | 8,260,316 | 15,231,719 | 60,413,657 |

(V. 20, p. 42, 358, 546; V. 22, p. 41.)

**Subscribers will confer a great favor by giving immediate notice of any error discovered in these Tables.**

| DESCRIPTION. For explanation of column headings, &c., see notes at the head of first page of tables. | Miles of Road. | Date of Bonds. | Size, or Par Value. | Amount Outstanding | INTEREST OR DIVIDENDS. Rate per Cent. | When Payable | Where Payable, and by Whom. | *Bonds*—Principal, When Due. *Stocks*—Last Dividend. |
|---|---|---|---|---|---|---|---|---|
| *New York & Harlem*—Common stock | 132 | .... | $50 | $7,500,000 | 4 | J. & J. | N.Y., Gr. Central Depot. | Jan. 3, 1876 |
| Preferred stock | .... | .... | 50 | 1,500,000 | 4 | J. & J. | do do | Jan. 3, 1876 |
| Consol. mort., coup. or reg. (for $12,000,000) | 132 | 1872 | 1,000 | 10,500,000 | 7 | M. & N. | do do | May, 1900 |
| Sinking fund | .... | 1861 | 500 &c. | 108,444 | 7 | J. & J. | do do | Jan. 1, 1881 |
| *N. Y. Housatonic & Northern*—1st mortgage | 60 | 1872 | 500 &c. | 1,500,000 | 7 g. | A. & O. | N. Y., St. Nich. Nat. B'k. | Oct., 1902 |
| *N. Y. Kingst. & Syra.*—1st m., g'd ($4,000,000) | 150 | 1872 | 1,000 | 2,500,000 | 7 g | J. & J. | New York. | July 1, 1902 |
| *N. Y. & New England (Bost., Hartf. & Erie)*—Stock | .... | .... | .... | 20,000,000 | .... | .... | .... | ..... |
| 1st mortgages, old | 86 | 1864 | .... | 273,000 | 7 | M. & S. | Boston. | 1884 |
| *New York, New Haven, & Hartford*—Stock | 141 | .... | 100 | 15,500,000 | 5 | J. & J. | N.Y., Grand Cen. Depot. | Jan. 1, 1876 |
| Harlem & Portchester, 1st mortgage guaranteed | 12¼ | 1873 | .... | 2,000,000 | 7 | .... | .... | 1903 |
| *N. Y. & Oswego Midland*—1st mortgage, gold | 334 | 1869 | 100 &c. | 8,000,000 | 7 g. | J. & J. | N. Y., G. Opdyke & Co. | July 1, 1894 |
| 2d mortgage, convertible | 225 | 1870 | .... | 2,500,000 | 7 | M. & N. | do do | May 1, 1895 |
| 2d mortgage, non-convertible | 225 | 1871 | .... | 1,500,000 | 7 | M. & N. | do do | May, 1896 |
| 3d mortgage, equipment | .... | .... | .... | 3,800,000 | 7 | .... | .... | ..... |
| 1st mortgage, Western extension | .... | 1873 | .... | 2,425,000 | 7 | .... | .... | ..... |
| Consolidated mortgage | .... | .... | .... | 1,200,000 | 7 | .... | .... | ..... |
| *N. Y., Prov. & Boston*—(Stonington)—Stock | 62 | .... | 100 | 2,500,000 | 2½ | Q.—J. | N. Y., M. Morgan's Sons. | Jan. 20, 1876 |
| 1st mortgage | 62 | 1868 | 1,000 | 76,000 | 6 | F. & A. | do do | 1878 |
| Improvement | .... | 1866 | 1,000 | 100,000 | 7 | J. & J. | do do | July 1, 1876 |
| Extension | .... | '58-'60 | 1,000 | 250,000 | 6 | M. & N. | do do | 1878 & 1881 |
| General mortgage ($1,000,000 authorized) | 62 | 1869 | 1,000 | 837,000 | 7 | J. & J. | do do | July 1, 1899 |
| *North Carolina*—Stock, common | 223 | .... | 100 | 3,000,000 | 3 | M. & S. | Company Shops, N. C. | Sept., 1875 |
| Preferred stock | 223 | .... | 100 | 1,000,000 | 3 | M. & S. | do do | Sept., 1875 |
| Mortgage bonds | 223 | '67-'68 | 500 | 380,000 | 8 | M. & N. | do do | 1877 & 1888 |
| *Northeastern (S. C.)*—Stock, common | 102 | .... | 50 | 899,350 | .... | .... | .... | ..... |
| Pref. stock (8 per cent) exchangeable for 2d mort. | 102 | .... | 50 | 96,000 | 4 | M. & N. | .... | May, 1875 |
| 1st mortgage, new | 102 | 1869 | 500 | 820,000 | 8 | M. & S. | Charleston. | Sept. 1, 1899 |
| 2d mortgage, new | 102 | 1869 | 500 | 226,500 | 8 | M. & S. | do | Sept. 1, 1899 |
| *North Pennsylvania*—Stock | 58 | .... | 50 | 3,978,150 | 3 | F. & A. | Philadelphia Office. | Feb. 1, 1876 |
| 1st mortgage | 56 | .... | 500 &c. | 1,930,500 | 6 | J. & J. | do do | Jan. 1, 1885 |
| Chattel mortgage | .... | .... | 1,000 | 360,000 | 10 | A. & O. | do do | Apr. 1, 1877 |
| 2d mortgage | 56 | .... | 500 &c. | 1,500,000 | 7 | M. & N. | do do | May 1, 1896 |
| General mortgage bonds | .... | .... | .... | 2,035,000 | 7 | .... | .... | ..... |
| *Northern Central*—Stock | 313 | .... | 50 | 5,842,000 | 3½ | M. & N. | Baltimore & Philadel. | July 31, 1874 |
| 1st mortgage, State (Maryland) loan | 138 | .... | .... | 1,500,000 | 6 | Q.—J. | Annapolis. | Irredeemable. |
| 2d mortgage, sinking fund, coupon | 138 | 1855 | 500 &c. | 1,570,000 | 6 | J. & J. | Baltimore. | July, 1885 |
| 3d mortgage, sinking fund, coupon | 138 | 1865 | 500 &c. | 1,126,000 | 6 | A. & O. | do | April, 1900 |
| 3d mortgage, Y. & C. RR. (guaranteed by Balt.) | 26 | 1853 | 500 &c. | 202,602 | 6 | J. & J. | do | Jan., 1877 |
| Consolidated mortgage, gold, coupon | 138 | 1868 | 1,000 | 2,599,000 | 6 g. | J. & J. | do | July, 1900 |
| do do do registered | 138 | 1868 | 1,000 | 205,000 | 6 g. | A. & O. | do | July, 1900 |
| Income convertible bonds, coupon | 138 | 1870 | 1,000 | 1,000,000 | 7 | A. & O. | Harrisburg. | April, 1880 |
| Income bonds for roads purchased, coupon | .... | 1872 | 1,000 | 3,000,000 | 7 | J. & J. | do | Jan. 1, 1922 |
| Consol. mortgage, gold, s. fund, coup. $ or £ | 138 | '74-'75 | 1,000 | 3,988,000 | 6 g. | J. & J. | London & Baltimore. | July 1, 1904 |
| *Northern, N. H.*—Stock | 82½ | .... | 100 | 3,068,400 | 2½ | J. & D. | Boston, Office. | Dec. 1, 1875 |
| *Northern of New Jersey*—Stock | 21 | .... | .... | 1,000,000 | 4 | .... | .... | ..... |
| 1st mortgage | 21 | .... | .... | 400,000 | 7 | J. & J. | J. City, Hudson Co. B'k. | 1878 |
| *Northern Pacific*—1st mortgage, gold, land grant | 550 | 1870 | 100 &c. | 30,441,300 | 7.30 g. | J. & J. | New York. | July, 1900 |
| *Norwich & Worcester*—Stock | .... | .... | 100 | 2,604,400 | 5 | J. & J. | New England Trust Co. | Jan. 10, 1876 |
| 1st mortgage, State loan, sinking fund | 66 | .... | .... | 400,000 | 6 | J. & J. | do do | July 1, 1877 |
| 2d mortgage | 66 | .... | .... | 245,000 | 7 | J. & J. | do do | July, '75 to '77 |
| *Ogdensburg & Lake Champlain*—Stock | 122 | .... | 100 | 3,077,000 | 2 | J. & J. | Boston, Office. | Jan. 10, 1876 |
| Preferred stock | 122 | .... | 100 | 2,000,000 | 4 | A. & O. | do | Oct. 1, 1875 |
| Equipment bonds | .... | 68-'69 | 1,000 | 500,000 | 8 | J. & J. | do | Jan., '78 to '79 |
| Sinking fund bonds | .... | 1870 | 1,000 | 468,000 | 8 | M. & S. | do | Mar., 1890 |
| *Ohio & Mississippi*—Stock, common | 393 | .... | 100 | 20,000,000 | .... | .... | .... | Nov. 1, 1905 |
| Preferred stock (cumulative) | 393 | .... | 100 | 4,030,000 | 3½ | M. & S. | New York, Office. | Mar. 1, 1875 |
| Income and funded debt bonds | 148 | 1862 | 1,000 | 174,000 | 7 | A. & O. | do do | April.1, 1882 |
| 1st consolidated mort. ($3,517,000 are s. f.) | 393 | 1868 | 1,000 | 6,584,000 | 7 | J. & J. | do do | Jan. 1, 1898 |
| Consolidated mortgage, sterling | 393 | 1868 | £200 | 112,000 | 6 g. | J. & J. | London. | Jan. 1, 1898 |
| 2d consolidated sinking fund mortgage | 393 | 1871 | 1,000 | 3,905,000 | 7 | A. & O. | New York, Office. | April, 1911 |
| Debenture sinking fund bonds (for $1,003,000) | .... | 1873 | 1,000 | 160,000 | 7 | M. & N. | do do | May 1, 1883 |
| Spring.. Div. (Sp.& Ill. SE.) 1st M. (for $3,000,000) | 228 | 1874 | 1,000 | 1,616,000 | 6 | 1st | coup. due Nov., '77 | Nov. 1, 1905 |
| *Oil Creek & Allegheny River*—1st mort. (W. & F. RR.) | .... | .... | 1,000 | 1,500,000 | 7 | F. & A. | Philadelphia, Office. | Feb. 1, 1896 |
| 1st mortgage (Oil Creek RR.) | .... | .... | 1,000 | 580,000 | 7 | A. & O. | do do | Apr. 1, 1882 |
| 1st mortgage (Un. & Titusville RR.) | 25 | 1870 | 500 &c. | 500,000 | 7 | J. & J. | do do | July 1, 1890 |
| New mortgage, (Pitts. T. & B.) | .... | 1876 | .... | 1,550,000 | 7 | F. & A. | do do | Feb. 1, 1896 |
| *Old Colony*—Stock | 217 | .... | 100 | 6,733,800 | 3 | J. & J. | Boston, Office. | Jan. 1, 1876 |
| Bonds | .... | 1866 | 1,000 | 1,000,000 | 4 | M. & S. | do | Sept., 1876 |
| Bonds | .... | 1867 | 1,000 | 1,450,000 | 7 | F. & A. | do | Aug., 1877 |
| Bonds | .... | 1871 | 500 &c. | 265,500 | .... | F. & A. | do | Aug. 1, 1881 |
| Bonds | .... | 1874 | 1,000 | 1,692,000 | .... | M. & S. | do | March, 1894 |
| Bonds | .... | 1875 | .... | 500,000 | 6 | J. & D. | do | June 1, 1895 |
| *Omaha & Northwestern*—Land grant gold bonds | 40 | 1871 | 1,000 | 16,000 p. m. | 7.30 g. | J. & J. | N. Y., Kountze Bros. | Jan., 1901 |
| *Orange & Newark*—1st mortgage | 9 | .... | .... | 546,000 | 6 | M. & N. | Newark, Office. | .... |
| *Oregon & California*—1st mortgage | 200 | .... | .... | 10,950,000 | 7 g. | A. & O. | N. Y., Drexel, M. & Co. | .... |
| *Oswego & Rome*—1st mortgage guaranteed | 28½ | 1865 | 1,000 | 350,000 | 7 | M. & N. | N.Y., Farmers' L.&T.Co. | May, 1915 |
| Income mortgage bonds | .... | 1866 | 1,000 | 200,000 | 7 | F. & A. | do do | Feb., 1891 |
| *Oswego & Syracuse*—Stock, 9 per cent guar. | 35 | .... | 50 | 1,320,400 | 4½ | F. & A. | N. Y., Del., L. & W. RR. | Aug. 20, 1875 |
| Mortgage bonds | 35 | 58&64 | 500 &c. | 124,000 | 7 | M. & N. | do do | 1880 & 1885 |

*New York & Harlem.*—Gross earnings 1873-4, $2,856,525; operating expenses, $1,719,384; net earnings, $1,137,141. Leased to New York Central at 8 per cent per annum (payable J. & J.) on stock, and interest on bonds. The Fourth avenue horse-railroad and real estate was retained. The extra dividend April, 1875, was from profits of city line.

*New York, Housatonic & Northern.*—Foreclosure pending. (V. 21, p. 349.)

*New York, Kingston & Syracuse.*—Includes old Rondout & Oswego. Sold in foreclosure May 2, 1875, for $750,000. (V. 19, p. 366, 536; V. 20, p. 242, 314, 453, 615; V. 21, p. 160.)

*New York & New England.*—This was formerly Boston Hartf. & Erie. The road was operated by the trustees of the Berdell mortgage for several years and conveyed to the new company in July, 1875. Gross earnings (in Mass.), 1874-5, $910,178; net, $137,106. (V. 20, p. 289, 336, 614; V. 21, p. 31, 207, 533, 570.)

*New York, New Haven & Hartford.*—Net income applicable to dividends in 1874-5, $1,693,930, against $1,578,256 in 1873-4. (V. 20, p. 62; V. 22, p. 15.)

*New York & Oswego Midland.*—Interest in default since 1873. Receivers' certificates have been issued, and the floating debt, Sept. 30, 1874, was $5,274,629. Deficit on operations, year 1873-4, $236,382. Latest funding plan V. 21, p. 278. (V. 19, p. 62, 248, 351, 540; V. 20, p. 63, 212, 265, 313, 501, 522; V. 21, p. 40, 84 186.)

*New York, Providence & Boston.*—Annual report for fiscal year ending Sept. 1, 1875, showed net earnings $408,511, leaving a surplus of $73,741 above interest and dividend payments. Full report V. 21, p. 464.

*North Carolina.*—Leased September, 1871, to Richmond & Danville Railroad at $260,000 per annum. In March, 1875, the gauge was changed. Dividends of 6 per cent. are paid on stock, of which the State of North Carolina holds $3,000,000. (Vol. 16, p. 653; V. 17, p. 155, 218; V. 20, p. 267; V. 20, p. 393.)

*Northeastern, S. C.*—Annual report for 1874-5 in V. 20, p. 499. Gross earnings, $416,956; net, $175,441.

*North Pennsylvania.*—Gross receipts in year 1874-5, $1,417,731; net, $512,192; surplus above interest, $160,527. Stock held by Philadelphia city was sold February, 1875. (V. 20, p. 231, 403; V. 22, p. 134.)

*Northern Central.*—At the meeting of stockholders Feb. 25, 1875, a board of directors, representing the Penn. RR. interest, was elected. Mr. Thomas A. Scott was elected president. The report for 1874 shows gross earnings of $4,676,500; expenses, $3,383,553; net earnings, $1,292,946. As compared with 1873, gross earnings decreased $354,865, expenses decreased $387,881, net earnings increased $33,016. The income account was as follows: total receipts, $1,462,459; which was applied to interest on funded debt, $ 80,000; interest on income bonds, $210,000; interest, discounts, gold premium, &c., $143,120; rental Sham. V. & P. Railroad, $52,167; rental Elmira & Williamsport Railroad, $165,000; rental Elmira, Jefferson & Canandaigua Railroad, $25,000; total expenses, $1,175,287; out of the balance was paid a dividend of 3½ per cent, July 31, $204,466; leaving a balance net income for 1874 of $82,704. (Vol. 18, p. 376, 512, 684; V. 19, p. 617; V. 20, p. 267, 336, 355.)

*Northern New Hampshire.*—Net income fiscal year 1874-5 was $193,892. (V. 20, p. 499.)

*Northern of New Jersey.*—Operated by Erie at 35 per cent of gross earnings, which in 1874 were $295,054. Dividends of 4 per cent a year have been paid. (V. 20, p. 488.)

*Northern Pacific.*—Sold Aug. 12, 1875, for $100,000 and pref. stock is issued to bondholders at the rate of $1,400 for each $1,000 bond, and this includes the interest funded to July, 1878. This stock is exchangeable for land at its par value. (V. 21, p. 15, 78, 137, 160, 231, 323, 372; V. 22, p. 135, 159.)

*Norwich & Worcester.*—Leased February, 1869, to Boston, Hartford & Erie for 100 years at 10 per cent per annum on cost. Dividends paid of 10 per cent per annum. Gross receipts in 1874-5, $729,440; net, $294,997. (V. 21, p. 590.)

*Ogdensburg & Lake Champlain.*—Leased in March, 1870, for twenty years to the Vermont Central for interest on bonds, 8 per cent on preferred stock and on common 6 per cent for three years, 7 for the next three, and 8 for the next fourteen years.

*Ohio & Mississippi.*—An abstract of the annual report to June 30 was given in V. 21, p. 322 and 464. The following comparison is for three years:

| | 1872-73. | 1873-4. | 1874-75. |
|---|---|---|---|
| Earnings | $3,754,422 | $3,478,071 | $3,294,479 |
| Operating expenses | 2,613,313 | 2,546,830 | 2,310,969 |
| Net | 1,141,109 | 931,193 | 863,510 |
| Interest, &c. | 1,038,137 | 773,138 | 815,472 |

The company purchased the Springfield & Illinois Southeastern Road March, 1875, for $2,000,000 in bonds secured on the Sp. & I. S. road, and with privilege of funding coupons to Nov., 1877; of the same mortgage bonds $1,000,000 were reserved, the proceeds to be used for improvements. Since election of directors Oct. 14, '75, the Balt. & O. interests are more largely represented in the board. (V. 20, p 235, 267, 290, 291, 477, 491; V. 21, p. 269, 322, 372, 396; V. 22, p. 111.)

*Oil Creek & Allegheny River.*—Sold in foreclosure consol. mortgage, Dec. 29, 1875, for $100,000. New organization made Jan., 1876, as Pitts. Titusv. & Buff. RR. (V 20, p. 116, 162; V. 21, p. 40, 302; V. 22, p. 16, 135.)

*Old Colony.*—There are $32,000 5 per cent bonds due 1884. Total earnings in 1874-5, $2,286,473; expenses, $1,443,135; net, $732,729. (V. 21, p. 533.)

*Omaha & Northwest.*—Passed interest 1874. Some bonds and coup's exchanged for lands. (V. 22, p. 79.)

*Oregon & California.*—Bonds nearly all placed in Germany. After default in 1873, proposition offered by Ben. Holladay, President. (See V. 19, p. 480.)

*Oswego & Rome*—Operated by the Rome, Watertown & Ogdensburg at 8 per cent on $300,000 stock and interest on first mortgage bonds.

*Oswego & Syracuse.*—Leased to Del. Lack. & West. for interest on bonds and 9 per cent on stock.

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| DESCRIPTION. For explanation of column headings, &c., see notes at the head of first page of tables. | Miles of Road. | Date of Bonds | Size, or Par Value. | Amount Outstanding | INTEREST OR DIVIDENDS. Rate per Cent. | When Payable | Where Payable, and by Whom. | *Bonds*—Principal, When Due. *Stocks*—Last Dividend. |
|---|---|---|---|---|---|---|---|---|
| *Owensboro & Russellville*—1st mortgage | 36 | 1872 | $500&c. | $1,500,000 | 8 | F. & A. | N. Y., Imp. & Trad. N.B. | Feb. 1, 1892 |
| *Pacific of Missouri*—Stock | 485 | .... | 100 | 7,000,000 | 1½ | Q.—J. | N. Y., At. & Pac. R. R. | July 20, 1875 |
| 1st mortgage, gold | 283 | 1868 | 1,000 | 7,000,000 | 6 g. | F. & A. | N. Y., B'k Commerce. | Aug., 1888 |
| 2d mortgage (sinking fund $50,000 per annum) | 283 | 1871 | 1,000 | 2,700,000 | 7 | J. & J. | do do | July, 1891 |
| Real estate (depot) bonds | .... | 1872 | 500 &c. | 800,000 | 8 | M. & N. | do do | May 1, 1892 |
| Debt to St. Louis County (no bonds) | .... | .... | .... | 700,000 | 7 | mont'ly | St. Louis. | Feb., 1885 |
| Income bonds, (guaranteed Atlantic & Pacific) | .... | 1872 | 100 &c. | 1,500,000 | 7 | M. & S. | N. Y., B'k Commerce. | Sept., 1892 |
| 3d mortgage | 200 | 1875 | 1,000 | 2,500,000 | 7 | M. & N. | N. Y., Atlan. & Pac. RR | May 1, 1895 |
| Carondelet Branch, 1st mortgage | 15½ | 1873 | 1,000 | 500,000 | 6 g. | A. & O. | N. Y., B'k Commerce. | Oct. 1, 1893 |
| Lex. & St. Louis branch, 1st mort., gold, guar. | 55¼ | 1871 | 1,000 | 900,000 | 6 g. | J. & D. | do do | Dec. 1, 1899 |
| do do 2d mortgage | 55¼ | .... | .... | 200,000 | .... | .... | ..... | .... |
| Leavenworth, Atch. & N. W., 1st mort., guar. | 21 | 1870 | 1,000 | 500,000 | 7 | A. & O. | N. Y., B'k of Commerce. | Oct. 1, 1889 |
| *Paducah & Memphis*—1st mortgage, gold | 115 | .... | .... | 1,541,000 | .... | .... | ..... | .... |
| *Panama*—Stock | 47 | .... | 100 | 7,000,000 | 3 | Q.—J. | New York, Office. | Jan. 15, 1876 |
| General mortgage, sterling | 47 | 1856 | £200 | 2,794,000 | 7 g. | A. & O. | London. | Oct. 10, 1897 |
| *Paris & Danville.*—1st mortgage | 34½ | .... | .... | 1,190,000 | .... | .... | ..... | .... |
| *Paris & Decatur*, (Ills.)—1st mort., g'd, sink. f'd | 75 | 1872 | 500 | 1,200,000 | 7 g. | J. & J. | New York and London. | July 1, 1892 |
| *Paterson & Newark*—1st mort., guar. by Erie | 12 | 1868 | 500 &c. | 500,000 | 7 | J. & J. | N. Y., Erie Railway Co. | Jan. 1, 1878 |
| *Pekin, Lincoln & Decatur*—1st mortgage | 67 | 1871 | 1,000 | 1,076,000 | 7 | F. & A. | N. Y., T. W. & W. RR. | Feb., 1900 |
| *Peninsular* (Mich.)—1st mort., gold, sink. fund | 166 | '69.'70 | .... | 3,800,000 | 7 g. | M. & N. | New York. | May 1889 to '90 |
| *Pennsylvania*—Stock | 869 | .... | 50 | 70,925,806 | 2 | Q.—F. | Philadelphia, Office. | Feb. 2, 1876 |
| 1st mortgage | 355 | .... | 1,000 | 4,970,000 | 7 | J. & J. | do do | Jan., 1880 |
| General mort., Ph. to Pitts., coup. and reg | .... | 1870 | 1,000 | 19,934,760 | 6 | Q.—J. | Philadelphia, Office. | 1910 |
| State lien (pay'ble in annual inst'lm'ts of $460,000) | .... | .... | .... | 5,201,675 | 5 | A. & O. | do do | Annually. |
| Consol. mortgage, coup. & reg. (s. f. 1 p. c. yearly) | .... | 1873 | 1,000 | 34,550,000 | 6 | J. & D. | do do | June 15, 1905 |
| *Pennsylvania Co.*—Common stock | .... | .... | 50 | 3,000,000 | .... | .... | ..... | .... |
| Preferred stock | .... | .... | 50 | 8,000,000 | 3 | A. & O. | Pittsburgh Co.'s Office. | April, 1875 |
| 1st mortgage, gold, (held by Pennsylvania RR.) | .... | 1873 | 1,000 | 7,195,000 | 7 g. | F. & A. | New York. | 1903 |
| *Pennsylvania & Delaware*—1st mortgage | 44 | 1873 | .... | 1,083,000 | 7 | F. & A. | Philadelphia, Office. | 1903 |
| 2d mortgage | 44 | 1873 | .... | 519,000 | 7 | A. & O. | do do | 1903 |
| *Pennsylvania & New York*—1st mort., guaran | 105 | 1866 | 1,000 | 1,500,000 | 7 | J. & D. | Phila., B'k N. America. | June 1, 1896 |
| 1st mortgage, guaranteed | 105 | 1866 | 1,000 | 1,500,000 | 7 | J. & D. | do do | June, 1906 |
| *Peoria & Bureau Valley*—Stock | 46 | .... | 100 | 1,200,000 | 4 | F. & A. | N. Y., Chlo., R. I. & Pac. | 1876 |
| *Peoria, Pekin & Jacksonville*—1st mortgage | 83 | 1864 | 500 &c. | 1,000,000 | 7 | J. & J. | N. Y., Imp. & Trad. B'k. | July 1, 1894 |
| 2d mortgage | 83 | .... | .... | 1,000,000 | 7 | .... | ..... | .... |
| *Peoria & Rock I.*—1st mort. (after $150,000 10s) | 90½ | 1870 | 1,000 | 1,500,000 | 7 g. | F. & A. | New York and London. | Feb., 1900 |
| *Perkiomen*—1st mortgage | 18 | 1867 | 100 | 621,000 | 6 | A. & O. | Phila., 227 S. 4th st. | Apr. 1, 1897 |
| Consol. mort., gold, guar. P. & R., (sink. fund) | .... | 1873 | 1,000 | 1,200,000 | 6 g. | J. & D. | do do | June 1, 1913 |
| *Petersburg*—Stock | 82 | .... | 100 | 1,324,200 | 3 | J. & J. | ..... | Jan., 1872 |
| 1st mort. bonds (payable $25,000 yearly) | 82 | .... | .... | 500,000 | 8 | J. & J. | N.Y., Lancaster, B.&Co. | Jan., 1879-'98 |
| 2d mortgage | 82 | .... | .... | 300,000 | 8 | .... | do do | 1902 |
| *Philadelphia & Balt. Central*—1st mort. (Pa) | 36 | 1859 | 100 &c. | 800,000 | 7 | J. & J. | Philadelphia, Office. | Jan., 1879 |
| 2d mortgage (Pa.) | 36 | 1869 | 100 &c. | 400,000 | 7 | J. & J. | do do | Jan., 1900 |
| 1st mortgage (Md.) | 10 | 1866 | 100 &c. | 300,000 | 6 | J. & J. | do do | Oct., 1891 |
| *Philadelphia & Erie*—Stock, common | 287 | .... | 50 | 6,048,700 | .... | .... | ..... | .... |
| Preferred stock | .... | .... | 50 | 2,400,000 | 4 | J. & J. | Philadelphia, Pa. RR. | .... |
| 1st mortgage, Sunbury & Erie | 40 | 1857 | 1,000 | 1,000,000 | 7 | A. & O. | do do | Oct. 1, 1877 |
| 1st mortgage | 287 | 1861 | 1,000 | 5,000,000 | 6 | A. & O. | Phila., Pa. Life & T. Co. | March 31, 1881 |
| 2d mortgage | 287 | 1868 | 1,000 | 3,000,000 | 7 | J. & J. | do do | July 1, 1888 |
| 2d mort., gold (for $20,000,000), guar by P. R. | 287 | 1869 | 1,000 | 7,252,000 | 6 g. | J. & J. | Philadelphia & London. | July, 1920 |
| *Philadelphia & Reading*—Stock, common | .... | .... | 50 | 32,725,775 | 2½ | Q.—J. | Philadelphia, Office. | Jan. 25, 1876 |
| Preferred stock | .... | .... | 50 | 1,551,800 | 2½ | Q.—J. | do do | Jan. 25, 1876 |
| Mortgage loans inconvertible | .... | 1843-9 | .... | 1,510,500 | 6 | J. & J. | do do | 1880 |
| Loan mortgage, convertible | .... | 1857 | 1,000 | 79,500 | 6 | J. & J. | do do | 1886 |
| do do sterling | .... | 1836 | .... | 182,400 | 5 g. | J. & J. | London. | 1880 |
| do do do | .... | 1836 | .... | 967,200 | 6 | J. & J. | do | 1880 |
| East Pennsylvania 1st mort., sinking fund | .... | .... | 1,000 | 495,900 | 7 | M. & S. | Philadelphia, Office. | 1888 |
| Loan mortgage, sterling | .... | 1836 | .... | 134,400 | .... | I. & J. | London. | 1877 |
| Loan debenture | .... | 1868 | .... | 1,138,900 | .... | J. & J. | Philadelphia, Office. | 1893 |
| Loan mortgage | .... | 1868 | .... | 2,700,000 | 7 | A. & O. | do do | 1893 |
| Consolidated mort., dollar loan, coupon or reg | .... | 1871 | .... | 10,688,000 | 7 | J. & D. | do do | June, 1911 |
| do do gold, dollar or sterling | .... | 1871 | .... | 7,000,000 | 6 g. | J. & J. | Philadelphia & London. | June, 1911 |
| do do dollar loan, gold, coup. or reg | .... | 1871 | .... | 968,000 | 6 g. | J. & D. | Philadelphia, Office. | June, 1911 |
| Debenture loan (convertible 1876-92) | .... | 1873 | .... | 10,500,000 | 7 | J. & J. | do do | Jan. 1, 1893 |
| Improvem't mort. (dollar or sterling) sink'g fund | 745 | 1873 | 1,000 | 9,588,000 | 6 | A. & O. | Philadelphia or London | Oct. 1, 1897 |
| Gen. mort., $ and £ (sink. fund 1 p. c. yearly) | 750 | 1874 | 1,000 | 19,900,000 | 6 g. | J. & J. | London & Philadelphia. | July 1, 1908 |
| Coal & Iron Co., guar. mort. (for $30,000,000) | .... | 1872 | 1,000 | 13,413,500 | 7 | Various | do do | 1892 |
| *Philadelphia & Trenton*—Stock | 26 | .... | 100 | 1,259,100 | 2½ | Q.—J. | Philadelphia, Office. | Jan. 10, 1876 |
| *Philadelphia, Germantown & Norristown*—Stock | 20 | .... | 50 | 2,231,900 | 3 | Q.—M. | Phila., Treasurer of Co. | Dec. 4, 1875 |
| *Philadelphia, Wilmington & Baltimore*—Stock | 100 | .... | 50 | 11,536,250 | 4 | J. & J. | Philadelphia & Boston. | Jan. 3, 1876 |
| 1st mortgage, convertible | 98 | 1858 | 500 | 290,000 | 6 | J. & J. | do do | July, 1884 |
| Plain bonds, loan | .... | 1866 | 1,000 | 161,000 | 6 | A. & O. | do do | April, 1876 |
| do do | .... | 1867 | 1,000 | 1,000,000 | 6 | A. & O. | do do | April, 1887 |
| do do | .... | 1872-4 | 1,000 | 700,000 | 6 | A. & O. | Phil'delphia, Co.'s Office | Oct. 1, 1892 |
| do do | .... | 1875 | 1,000 | 800,000 | 6 | A. & O. | do do | April 1, 1900 |
| *Pitts., C. & St. L.*—1st m., cons. (for $10,000,000) | 200 | 1868 | 1,000 | 6,222,000 | 7 | F. & A. | Phila., Pa. RR. Office. | Aug. 1, 1900 |
| 2d mortgage | 200 | 1873 | 1,000 | 5,000,000 | 7 | A. & O. | do do | April 1, 1913 |
| 1st mortgage, Steubenville & Ind., reorganized | 117 | 1864 | 1,000 | 3,000,000 | 6 | M'nthly | N. Y. Agent, 57 B'way. | May, 1884 |
| Col. & Newark Division bonds | 33 | 1864 | 1,000 | 775,000 | 7 | J. & J. | Phila., Pa. RR. Office. | Jan., 1890 |

*Owensboro & Russellville.*—Now Evansville, Owensboro & Nashville. Embarrassed.

*Pacific of Missouri.*—Road was leased July, 1872, to Atlantic & Pacific Railroad and dividends guaranteed. In Sept. and Oct., 1875, the price of stock fell from 47½ to 7¼, the principal causes being a decrease of $602,996 in earnings since January 1; the failure of A. & P. to pay the October dividend advertised, and the fact that the road was so heavily loaded with debt to A. & P. Co. The lease was surrendered Nov., 1875, and litigation is pending. Interest on 3d mortgage and on Lexington & St. Louis in default, December, 1875. (V. 20, p. 288, 429, 593; V. 21, p. 40, 372, 396, 412, 418, 466, 489, 535, 571, 592; V. 22, p. 10, 182.)

*Paducah & Memphis.*—Foreclosure proceedings commenced. (V. 21, p. 110.)

*Panama.*—A steamship line proposed; see basis, V. 21, p. 489. (V. 20, p. 358; V. 21, p. 207, 231; V. 22, p. 88.)

*Paris & Danville.*—Foreclosure in progress. (V. 21, p. 186, 297.)

*Paris & Decatur.*—Consolidation. Now Illinois Midland. (V. 19, p. 351; V. 21, p. 613.)

*Paterson & Newark.*—Lately operated by Erie. Stock is $250,000.

*Pekin, Lincoln & Decatur.*—Leased to Toledo, Wabash & Western for 47 years. (V. 17, p. 514; V. 17, p. 155, 650, 753.)

*Peninsular.*—There is also a second mortgage for $540,000. Defaulted May 1, 1872. Coupons unfunded. Consol. with Pt. Huron & L. M. July, 1873. W. L. Bancroft, Receiver. (V. 17, p. 155, 650, 763.)

*Pennsylvania.*—The report for 1874 is given in V. 21, p. **243.** The report of the investigating committee is in V. 19, p. 275, 388, 393. In May, 1875, the dividend was changed to the rate of 8 per cent per annum. The direct funded debt of the company is $54,000,000; liability as a guarantor of principal and interest on $33,983,600 bonds; annual liability additional on guarantees of interest or rentals, $13,862,319. On all operations east of Pittsburg, in 1874, the report shows a net surplus of $3,168,332 over all payments, including dividends. The following is a comparison for four years on main line and branches in Pennsylvania:

| | Gross Earnings. | Net Earnings. | Total Stock and Debt. |
|---|---|---|---|
| 1874 | $22,642,371 | $9,396,924 | $113,010,000 |
| 1873 | 24,886,009 | 9,445,704 | 105,784,075 |
| 1872 | 22,012,525 | 8,247,852 | 82,589,537 |
| 1871 | 18,719,837 | 6,896,404 | 69,782,715 |

The Pennsylvania *Company* is a corporation distinct from the Pennsylvania Railroad, formed to operate all the leased lines west of Pittsburg. The stock is owned by the Penn. RR. In 1874 the operations showed net profit of $844,338, including receipts from the Company's investments. A very complete exhibit of the operations and financial condition of all its leased roads was published in V. 20, p. **425**, &c. (V. 18, p. 192, 285, 350, 504, 584, 630; V. 19, p. 377, 473, 504; V. 20, p. 16, 86, 267, 314, 425; V. 21, p. 130, 361, 458, 592.)

*Pennsylvania & Delaware.*—The lease of this road to the Pennsylvania Railroad was ratified in 1874. Previously operated under temporary lease.

*Pennsylvania & New York.*—Operated in close connection with the Lehigh Valley. Net earnings 1873, $448,361. Dividend of 7½ per cent paid on preferred stock, $2,000,000; common stock is $1,061,700.

*Peoria & Bureau Valley.*—Leased perpetually to Chicago, Rock Island & Pacific at $125,000 per year.

*Peoria, Pekin & Jacksonville.*—In year ending June 30, 1874, net earnings, $60,261.

*Peoria & Rock Island.*—In hands of receiver. Defaulted in 1874. There are old 10 per cent bonds of $150,000. (V. 20, p. 141, 616; V. 21, p. 159, 349, 535; V. 22, p. 56.)

*Perkiomen.*—Leased to Philadelphia & Reading.

*Petersburg.*—Gross earnings 1874, $240,145; net, $108,373. (Vol. 19, p. 351; V. 20, p. **592**; V. 21, p. 64, 372; V. 22, p. 135.)

*Philadelphia & Baltimore Central.*—Operated for some time past, in Pennsylvania, by trustees of first mortgage bondholders. Phil., Wil. & Balt. largely interested.

*Philadelphia & Erie.*—Leased February, 1862, for 999 years to Pennsylvania Railroad. Gross earnings, 1874, $5,506,919; net earnings, $1,068,786. The Penn. Railroad pays interest, &c., and is creditor $1,378,189. (V. 18, p. 160, 367; v. 19, p. 424; V. 20, p. 8, 243.)

*Philadelphia & Reading.*—The net earnings of main and branch lines in 1874-5, were $4,530,768, against $5,720,205 in 1873-4, and $5,357,766 in 1872-3. Income from other sources, $2,341,889, against $1,351,670 in 1873-4. The trustees of the general mortgage hold the mortgage of the Coal & Iron Co. A comparison of statistics for three years is as follows:

| | 1872-3. | 1873-4. | 1874-5. |
|---|---|---|---|
| Gross earnings | $14,832,661 | $14,452,121 | $12,660,927 |
| Op. expenses | 9,474,895 | 8,731,916 | 8,130,159 |
| Net earnings | $5,357,766 | $5,720,205 | $4,530,768 |
| Inc. other sources. | 1,065,116 | 1,351,670 | 2,341,889 |
| Funded debt | 44,188,716 | 58,155,138 | 57,134,111 |

—(V. 19, p. 17, 32, 54, 352, 480; V. 20, p. 358; V. 21, p. 458; V. 22, p. **109.**)

*Philadelphia & Trenton.*—Leased to Pennsylvania Railroad with United New Jersey companies at 10 per cent on stock.

*Philadelphia, Germantown & Norristown.*—Leased for 999 years to Philadelphia & Reading at 12 per cent. on stock.

*Philadelphia, Wilmington & Baltimore.*—Net earnings, year ending Oct. 31, 1875, $1,240,303, leaving a small surplus of income above payment of 8 per cent dividends. Last annual report in V. 22, p. **156**

*Pittsburg, Cincinnati & St. Louis.*—This company leases several roads and is itself controlled by the Pennsylvania Company, which holds a majority of the capital stock. Annual report V. 21, p. **13.** (V. 20, p. 221, 358, **426**, 491.)

**Subscribers will confer a great favor by giving immediate notice of any error discovered in these Tables.**

| DESCRIPTION. For explanation of column headings, &c., see notes at the head of first page of tables. | Miles of Road. | Date of Bonds | Size, or Par Value. | Amount Outstanding | INTEREST OR DIVIDENDS. Rate per Cent. | When Payable | Where Payable, and by Whom. | *Roads*—Principal, when Due. *Stocks*—Last Dividend. |
|---|---|---|---|---|---|---|---|---|
| *Pittsburg, Ft. Wayne & Chicago*—Stock, guar. | 468 | .... | $100 | $19,714,285 | 1¾ | Q.—J. | N. Y., Winslow, L. & Co. | Jan. 4, 1876 |
| Special improvement stock, guaranteed | 468 | 1871 | 100 | 4,100,000 | 1¾ | Q.—J. | do do | Jan. 3, 1876 |
| 1st mortgage (series A) | 468 | 1862 | 500 &c. | 875,000 | 7 | J. & J. | do do | July 1, 1912 |
| 1st do do B | 468 | 1862 | 500 &c. | 875,000 | 7 | F. & A. | do do | July 1, 1912 |
| 1st do do C | 468 | 1862 | 500 &c. | 875,000 | 7 | M. & S. | do do | July 1, 1912 |
| 1st do do D | 468 | 1862 | 500 &c. | 875,000 | 7 | A. & O. | do do | July 1, 1912 |
| 1st do do E | 468 | 1862 | 500 &c. | 875,000 | 7 | M. & N. | do do | July 1, 1912 |
| 1st do do F | 468 | 1862 | 500 &c. | 875,000 | 7 | J. & D. | do do | July 1, 1912 |
| 2d do do G | 468 | 1862 | 500 &c. | 860,000 | 7 | J. & J. | do do | July 1, 1912 |
| 2d do do H | 468 | 1862 | 500 &c. | 860,000 | 7 | F. & A. | do do | July 1, 1912 |
| 2d do do I | 468 | 1862 | 500 &c. | 860,000 | 7 | M. & S. | do do | July 1, 1912 |
| 2d do do K | 468 | 1862 | 500 &c. | 860,000 | 7 | A. & O. | do do | July 1, 1912 |
| 2d do do L | 468 | 1863 | 500 &c. | 860,000 | 7 | M. & N. | do do | July 1, 1912 |
| 2d do do M | 468 | 1862 | 500 &c. | 860,000 | 7 | J. & D. | do do | July 1, 1912 |
| 3d do | 468 | 1862 | 500 &c. | 2,000,000 | 7 | A. & O. | do do | July 1, 1912 |
| Bonds, all coupon, but may be made payable to order. | | | | | | | | |
| Pittsburg, Ft, Wayne & Cinn. construction bonds. | .... | 1857 | 1,000 | 100,000 | 7 | J. & J. | N. Y., Winslow, L. & Co. | Jan. 1, 1887 |
| Equipment bonds (renewed) | .... | 1874 | 1,000 | 1,000,000 | 8 | M. & S. | do do | Mch. 1, 1884 |
| *Pittsb., Va. & Charleston*—1st mortgage, gold | .... | .... | 1,000 | 1,000,000 | 7 g. | .... | Philadelphia. | .... |
| *Pittsb. & Connellsville.*—1st mortgage | 149 | 1868 | 1,000 | 4,000,000 | 7 | J. & J. | Balt., Balt. & Ohio RR. | July, 1898 |
| 1st do Turtle Creek division | 10 | 1859 | 100 &c. | 400,000 | 6 | F. & A. | Pittsb., First Nat. Bank | Aug. 1, 1882 |
| Consol. mortgage, (guar. B. & O.) | 149 | 1876 | £200 | 6,500,000 | 6 g. | J. & J. | London, J.S.Morgan&Co | .... |
| *Plymouth, Kank. & Pac.*—1st m. ($3,600,000) | 167½ | 1871 | 1,000 | 20,000 p.m | 7 g. | J. & J. | New York. | July 1, 1901 |
| *Port Huron & L. Mich.*—1st mort., traf. guar. | 66 | 1869 | 1,000 | 1,800,000 | 7 g. | M. & N. | New York. | May 1, 1899 |
| *Portland & Ogdensb.*—1st mort., E. D., gold | 62 | 1870 | .... | 800,000 | 6 g. | J. & J. | Boston, First Nat. Bank | Jan., 1900 |
| New mortgage (for $3,300,000) | .... | 1871 | .... | 1,124,000 | 6 g. | M. & N. | do do | Nov., 1901 |
| 1st mortgage, Vermont Div., gold | 116 | 1871 | 100 &c. | 2,300,000 | 6 g. | M. & N. | New York and Boston. | May, 1891 |
| *Portl. & Rochester*—1st mort., s. f. (Portl. loan) | 52½ | 1867-9 | 500 &c. | 700,000 | 6 | J. & J. | Boston, Columbian B'k. | July 1, 1887 |
| 1st mortgage, equi lien | 52½ | 1870 | 500 &c. | 350,000 | 7 | A. & O. | do do | Oct. 1, 1887 |
| 2d do (Portland loan) sinking fund | 52½ | 1871 | 500 &c. | 450,000 | 6 | Various | do do | Sept. 1, 1891 |
| *Portland, Saco & Portsmouth*—Stock | 52 | .... | 100 | 1,500,000 | 5 | J. & J. | Boston, Office. | Jan. 1, 1876 |
| *Port Royal (S. C.)*—1st mortgage, convertible, gold | 111¾ | 1869 | 1,000 | 2,500,000 | 7 g. | M. & N. | New York and London. | Nov. 1, 1889 |
| *Portsmouth, Gt. Falls & Conway*—Stock | 71 | .... | 100 | 770,000 | 3 | J. & J. | Bost., Eastern RR. Co. | July 15, 1873 |
| 1st mortgage, guaranteed by Eastern RR | 71 | 1872 | 500 &c. | 486,000 | 6 | J. & D. | do do | Dec. 1, 1892 |
| *Providence & Worcester*—Stock | 67 | .... | 100 | 2,000,000 | 4 | J. & J. | Providence, Office. | Jan. 1, 1876 |
| Mortgage bonds | 44 | 1870 | 1,000 | 500,000 | 6 | J. & J. | do do | July 1, 1880 |
| *Reading & Columbia*—1st mortgage, coupon | 50 | 1862 | 100 &c. | 650,000 | 7 | M. & S. | N. Y., Union Nat. Bank. | Mch. 1, 1882 |
| 2d mortgage, coupon | 50 | 1864 | 1,000 | 350,000 | 7 | J. & D. | Columbia, First Nat.B'k | June, 1884 |
| *Reading & Lehigh*—1st mortgage | .... | .... | .... | 1,500,000 | .... | .... | ..... | .... |
| *Rensselaer & Saratoga*—Stock | 181 | .... | 100 | 7,000,000 | 4 | J. & J. | N. Y., Nat. B'k Com'ree. | Jan. 1, 1876 |
| 1st mortgage, consolidated (for $2,000,000) | 181 | 1871 | 1,000 | 1,925,000 | 7 | M. & N. | N.Y., Del.& H.Canal Co. | Nov., 1921 |
| *Richmond & Danville*—Stock | 142 | .... | 100 | 4,000,000 | .... | .... | ..... | .... |
| State sinking fund loan | .... | .... | .... | 600,000 | 6 | J. & J. | Richmond, Office. | 1880 |
| Bonds, guaranteed by State | .... | .... | .... | 157,800 | 6 | J. & J. | do | Jan. 1, 1875 |
| Consolidated mortgage, coupon or registered | .... | .... | .... | 1,769,200 | 6 | M. & N. | N. Y., City Nat. Bank. | 1875 to '90 |
| New general mort., gold (for $6,000,000) | 142 | 1874 | .... | 1,000,000 | 6 g. | .... | do do | .... |
| Piedmont branch, 1st mortgage | 49 | .... | .... | 500,000 | 8 | .... | ..... | 1888 |
| Northwestern, N. C., 1st mort., guar. | 29 | 1873 | .... | 500,000 | 6·70 | A. & O. | New York or Richmond | .... |
| *Rich'd, Fredericksburg & Potomac*—Bonds, ster. | .... | .... | .... | 67,778 | 6 g. | J. & J. | London. | 1875 |
| Dollar loan | .... | .... | .... | 299,917 | 6 & 7 | Various | Richmond, Office. | 1875 |
| Coupon bonds of 1881 | .... | .... | .... | 295,500 | 8 | .... | do | 1881 |
| *Richmond & Petersburg*—1st mortgage coupon | 23 | 1870 | 1,000 | 175,000 | 8 | A. & O. | Richmond, Office. | 1880 to '86 |
| New mortgage | .... | 1875 | .... | 50,000 | 7 | .... | ..... | .... |
| *Rockford, Rock I. & St. Louis*—1st mort., gold | 281 | 1868 | 1,000 | 9,000,000 | 7 g. | F. & A. | New York and London. | Aug., 1918 |
| *Rome, Watertown & Ogdensburg*—Stock | 218 | .... | 100 | 3,147,600 | 3 | J. & J. | N. Y., Farm. L. & T. Co. | July 15, 1875 |
| 1st sinking fund mort., Wat. & R | 97 | 1855 | 100 &c. | 799,000 | 7 | M. & S. | do do | Sept. 1, 1880 |
| General mortgage, sinking fund | 190 | 1861 | 500 &c. | 1,200,500 | 7 | J. & D. | do do | Dec. 1, 1891 |
| 2d mortgage | 190 | 1872 | 1,000 | 1,000,000 | 7 | J. & J. | do do | Jan. 1, 1892 |
| Consol. mort., convert. till July, '79, coup. | 360 | 1874 | 1,000 | 3,000,000 | 7 | A. & O. | do do | July 1, 1904 |
| *Rutland*—Stock, common | 120 | .... | 100 | 2,479,700 | .... | .... | ..... | .... |
| Preferred stock | .... | .... | 100 | 4,168,700 | 3128 | F. & A. | Boston, Treasurer. | Feb. 2, 1875 |
| Equipment mortgage bonds | 120 | 1870 | 100 &c. | 500,000 | 7 | M. & N. | do do | May 1, 1880 |
| do do | 120 | 1870 | 100 &c. | 500,000 | 8 | M. & S. | do do | Sept. 1, 1880 |
| New general mortgage | 120 | 1872 | 100 &c. | 1,192,000 | 8 | M. & N. | do do | Nov. 1, 1902 |
| *St. Joseph & Denver City*—1st m. gold, E. div. | 112 | 1869 | 500 &c. | 1,500,000 | 8 g. | F. & A. | N. Y., London & Frank. | Aug., 1899 |
| 1st mortgage, Western division, land grant | 170 | 1870 | 100 &c. | 5,500,000 | 8 g. | F. & A. | do do | May 15, 1900 |
| *St. Louis, Alton & Terre Haute*—Stock | 266 | .... | 100 | 2,300,000 | .... | .... | ..... | .... |
| Preferred stock (cumulative) | .... | .... | 100 | 2,468,400 | 3 | .... | ..... | July 6, 1874 |
| 1st mortgage (series A) sinking fund | .... | 1864 | 1,000 | 1,100,000 | 7 | J. & J. | N. Y., Office 12 Wall st. | 1894 |
| 1st mortgage (series B) sinking fund | .... | 1864 | 500 &c. | 1,100,000 | 7 | A. & O. | do do | 1894 |
| 2d mortgage, preferred (series C) | .... | 1864 | 1,000 | 1,400,000 | 7 | F. & A. | do do | 1894 |
| 2d mortgage, preferred (series D) | .... | 1864 | 1,000 | 1,400,000 | 7 | M. & N. | do do | 1894 |
| 2d mortgage, income | .... | 1864 | 500 &c. | 1,700,000 | 7 | M. & N. | do do | 1894 |
| Equipment mortgage | .... | 1870 | 1,000 | 300,000 | 10 | M. & S. | do do | 1880 |
| *St. Louis, Iron Mountain & Southern*—Stock | 686 | .... | 100 | 14,248,950 | 3 | .... | New York office. | Feb. 15, 1873 |
| 1st mortgage, coupon | 210 | 1867 | 1,000 | 4,000,000 | 7 | F. & A. | N.Y.,Office 20 Nassau st | Aug. 1, 1892 |
| 2d mortgage, gold, coupon, may be registered | 210 | 1872 | 1,000 | 6,000,000 | 7 g. | M. & N. | New York or London. | May 1, 1897 |
| Cons. M. gold (s. f. after 1880), coup., may be reg. | 686 | 1874 | 1,000 | 1,617,000 | 7 g. | J. & J. | do do | April 1, 1914 |
| Arkansas Branch, 1st mortgage, gold, land grant | 100 | 1870 | 1,000 | 2,500,000 | 7 g. | J. & D. | New York, Co.'s Office. | June 1, 1897 |
| Cairo, Ark. & Texas, 1st mort., gold, conp. or reg. | 72 | 1872 | 1,000 | 1,500,000 | 7 g. | J. & D. | do do | June 1, 1897 |
| Cairo & Fulton, 1st mort., gold, on road and land. | 300 | 1870 | 1,000 | 8,000,000 | 7 g. | J. & J. | do do | Jan. 1, 1891 |

*Pittsburg, Fort Wayne & Chicago.*—This company having previously earned a surplus above 10 per cent dividends, was leased July 1864, for 999 years, to Pennsylvania Railroad, at a rental equivalent to interest, sinking fund of debt, and 7 per cent on $19,714,286 stock, which was increased at that time from $11,500,000. The lease was transferred subsequently to the Pennsylvania Company. The lessees to keep the road in repair, and also pay taxes, expenses, etc. Pittsburg, Fort Wayne & Chicago leases the Newcastle & Beaver Valley and the Lawrence roads; which in turn are leased again by Pennsylvania Company. New stock of $4,100,000 issued to Pennsylvania Railroad for improvements, &c., is under article 16 of lease; guaranty on old stock not affected. Net earnings have paid lessees thus far a handsome profit. (V. 18, p. 455, 633; V. 20, p. **425**.)

*Pittsburg Virginia & Charleston.*—Of these bonds the Pennsylvania Railroad owns $500,000.

*Pittsburg Washington & Baltimore.*—This was formerly Pittsburg & Connellsville. Interest was in default to city of Baltimore, which owned a large amount of the bonds, and a transfer was made May, 1875, to Baltimore & Ohio RR. for $1,000,000. (V. 18, p. 528; V. 19, p. 17; V. 20, p. 291, 546; V. 21, p. **161**.)

*Plymouth, Kankakee & Pacific.*—In foreclosure. (V. 19, p. 120; V. 20, p. 314, 491; V. 21, p. 372.)

*Port Huron & Lake Michigan*—This forms part of the Chicago & Lake Huron consolidation, with Peninsular of Michigan. Interest was in default Nov., 1873, and coupons funded for three years. (V. 18, p. 192, 253, 376, 455, 608; V. 20, p. 357.)

*Portland & Ogdensburg.*—The two divisions were consolidated March 1875 as one company, and a mortgage of $8,000,000 on whole line is proposed. In March, 1876, Co. passed the interest on Portland city bonds. (V. 20, p. 291, 358, 458; V. 21, p. 130, 396, 613; V. 22, p. 182.)

*Portland & Rochester*—This is the old York & Cumberland sold out in 1865. Net earnings year ending August 31, 1874, $47,288.

*Portland, Saco & Portsmouth*—Leased March 18, 1871, to Eastern Mass. Railroad for 99 years at 10 per cent per annum; modified Dec., 1875. (V. 21, p. 372, 434, 592.)

*Port Royal.*—The Georgia Railroad guarantees $500,000 of these bonds; balance in default. (V. 20, p. 291, 453; V. 21, p. 78.)

*Portsmouth, Great Falls & Conway.*—Opened in 1872, and is leased by Eastern Railroad, Massachusetts.

*Providence & Worcester.*—Net earnings year ending September 30, 1875, $230,278; floating debt, $1,370,000. (V. 21, p. **590**.)

*Reading & Columbia.*—This road is operated and controlled by the Philadelphia & Reading Railroad. Floating debt, $ ,093,491.

*Reading & Lehigh.*—This was the Berks County road; sold out, and leased to Philadelphia & Reading, March, 1875, for 99 years. (V. 20, p. 63, 267.)

*Rensselaer & Saratoga.*—Leased May 1, 1871, to Delaware & Hudson Canal Company, which pays interest on bonds and 8 per cent on stock. In 1872–3 the net surplus to lessee was $204,597. (V. 20, p. 244.)

*Richmond & Danville.*—Gross earnings 1874-5, $923,057; net, $323,447. This company leases the North Carolina Railroad and the Piedmont Railroad, and forms a through route with the Atlanta & Richmond Air-Line. The Penn. Railroad owned $600,000 stock of the Richmond & Danville, and took $1,000,000 of the new bonds at 80. (V. 20, p. 8, 291, **568**; V. 21, p. 614; V. 22, p. **180**.)

*Richmond, Fredericksburg & Potomac.*—Gross earnings, $382,298; expenses, $180,049; net earnings, $202,249. (V. 21, p. **612**.)

*Richmond & Petersburg.*—Gross earnings year ending Sept. 30, 1875, $164,935; net, $78,251. Bonds due and not presented, $99,500; bonds paid off, $50,500. (V. 22, p. **15**.)

*Rockford, Rock Island & St. Louis.*—Sold in foreclosure August 16, 1875, for $1,320,000. $5,000,000 of the bonds have a priority. Distribution after sale, V. 22, p. 135. (V. 21, p. 87, 110, 160, 186, 207, 231, 245, 319, 396, 458, 489; V. 22, p. 135, 182.)

*Rome, Watertown & Ogdensburg*—The last report, in V. 20, p. **311**, shows gross earnings in 1874 of 1,132,868; expenses, $770,256; net earnings, $362,611. Against the bonded debt the company holds $617,189 in sinking funds. The Lake Ontario Shore Road has been consolidated with the Rome, Watertown & Ogdensburg, and is in progress to Niagara. (V. 19, p. 169; V. 20, p. 8, 163, **311**; V. 21, p. 442).

*Rutland.*—Leased January, 1871, to the Vermont Central. Terms modified in July, 1874. Default made on rental, and lease will probably be cancelled. (V. 19, p. 120; V. 20, p. 186; V. 21, p. **185**, 490.)

*St. Joseph & Denver City.*—The road was sold in foreclosure Nov. 4 and 5, 1875 (V. 19, p. 40, 518; V. 21, p. 40, 418, 442, 505.)

*St. Louis, Alton & Terre Haute.*—The main line—Terre Haute to E. St. Louis—was leased June, 1867, for 90 years, to Indianapolis & St. Louis at 30 per cent of gross earnings up to $2,000,000 (but in no year to be less than $450,000). In 1874 gross earnings were $1,254,136, against $1,318,652 in 1873. In 1872 the company paid three years' dividends on preferred stock in the same, increasing said stock by $428,400. The Belleville Branch, and Belleville & Southern Illinois (leased) earned net in 1874, $259,667. (V. 18, p. 584, 608; V. 20, p. **380**, 546, 571; V. 21, p. 64.)

*St. Louis, Iron Mountain & Southern.*—Gross earnings, $1874, $3,244,070; net, $1,235,163. Consolidation was made in 1874 with Cairo & Fulton and Cairo, Arkansas & Texas. In March, 1875, the company issued a funding circular, proposing to fund three coupons on all bonds except the old firsts. (V. 18, p. 351, 400, 480; V. 19, p. 144; V. 20, p. 244, 616; V. 21, p. 614.)

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| DESCRIPTION. For explanation of column headings, &c., see notes at the head of first page of tables. | Miles of Road. | Date of Bonds | Size, or Par Value. | Amount Outstanding | INTEREST OR DIVIDENDS. Rate per Cent. | When Payable | Where Payable, and by Whom. | *Bonds*—Principal, When Due. *Stocks*—Last Dividend. |
|---|---|---|---|---|---|---|---|---|
| *St. L., Kansas City & N.*—Stock ($12,000,000 pref.) | 582 | .... | $100 | $24,000,000 | .... | .... | ..... | .... |
| 1st mortgage (North Missouri) | 354 | 1865 | 1,000 | 6,000,000 | 7 | J. & J. | N.Y., Nat Bk of Com'rce | July 1, 1895 |
| Real estate and railway mort. (for $3,000,000) | 354 | 1874 | 1,000 | 1,250,000 | 7 | M. & S. | do do | Sept. 1, 1904 |
| *St. Louis, Lawrence & Denver*—1st mort., gold | .... | .... | .... | 1,020,000 | 6 g. | .... | N.Y., Nat Bk of Com'rce | ..... |
| *St. Louis & Southeastern*—1st m., gold, conv. s. fund | 210 | '69-71 | 1,000 | 3,250,000 | 7 g. | M. & N. | N. Y., G. Opdyke & Co | Nov., 1894 |
| Consolidated mortgage, gold, sinking fund | 420 | 1872 | 500 &c. | 2[illegible]000 p.m. | 7 g. | F. & A. | do do | Aug., 1902 |
| Evansville, Henderson & Nashville, 1st mort. | 98 | 1867 | 1,000 | 1,000,000 | 7 | J. & J. | do do | July 1, 1897 |
| *St. Louis, Vandalia & Terre Haute*—1st m. s. f. guar. | 158 | 1867 | 1,000 | 1,890,000 | 7 | J. & J. | N. Y., Third Nat. Bank. | Jan. 1, 1897 |
| 2d mort., sink. f., guar. ($1,000,000 con. not guar) | 158 | 1868 | 1,000 | 2,600,000 | 7 | M. & N. | do do | May 1, 1898 |
| Income bonds | .... | 1871 | 1,000 | 1,000,000 | 7 | March 1 | Office of Treasurer. | March 1, 1901 |
| *St. Paul & Pacific*—Branch, 1st mort., on 10 miles | 10 | .... | .... | 120,000 | 8 | M. & S. | N. Y., Manhattan Co. | 1892 |
| 1st mortgage, St. Paul to Sauk Rapids, 80 miles | 80 | .... | .... | 700,000 | 7 | J. & J. | N. Y., Drexel, M. & Co. | 1892 |
| 2d mort. on 80 m. and 1st on l. gr. of 307,200 acres | 80 | .... | .... | 1,200,000 | 7 | J. & D. | do do | 1892 |
| 1st mort., West or main line, land grant | 250 | .... | .... | 3,000,000 | 7 g. | M. & N. | London. | .... |
| 2d mort., West or main line, land grant | 207 | .... | .... | 6,000,000 | 7 g. | M. & N. | do | .... |
| 1st mort, St. Paul & Pacific land grant | 370 | 1871 | .... | 15,000,000 | 7 g. | .... | ..... | .... |
| *St. Paul & Sioux City*—Pref. stock, various issues | 121 | .... | 100 | 1,576,000 | 10 | .... | ..... | 1873 to '75 |
| Stock | 121 | .... | .... | 400,000 | 8 | J. & J. | ..... | .... |
| *Sacramento Valley, (Cal.)*—1st mortgage | 49 | 1855 | 1,000 | 400,000 | 10 | J. & J. | N. Y., E. Kelly & Co. | July 1, 1875 |
| *Sandusky, Mansfield & Newark*—Stock | 116 | .... | 50 | 1,037,553 | 2 | .... | 1st N. Bk., Sandusky, O. | April 1, 1875 |
| 1st mort., new | 116 | 1869 | 1,000 | 2,300,500 | 7 | J. & J. | N. Y., Union Trust Co. | July, 1902 |
| *Savannah & Charleston*—C. & S., guar. by S. C. | 101 | 1853 | 500 | 505,000 | 6 | M. & S. | Charleston, 1st Nat. Bk. | March 1, 1877 |
| Funded int. bonds, S. & C. RR., guar. by S. Car. | .... | 1868 | 100 &c. | 111,800 | 7 | M. & S. | New York. | Sept. 1, 1899 |
| 1st mort. Savannah & Charleston RR. | 101 | 1869 | 500 | 500,000 | 7 | J. & J. | do | Jan. 1, 1889 |
| *Savannah & Memphis*—1st mort., end. by State | 40 | 1870 | 1,000 | 16,000 p. m. | 8 g. | M. & N. | N.Y.; Lancaster, B.& Co. | May 1, 1890 |
| *Schuylkill Valley*—Stock | 23 | .... | 50 | 570,050 | 2½ | J. & J. | Philadelphia, Office. | Jan., 1876 |
| *Seaboard & Roanoke*—Stock | 80 | .... | 100 | 1,278,400 | 4 | M. & N. | ..... | Nov. 1, 1876 |
| 1st mortgage | .... | .... | .... | 210,000 | 7 | J. & J. | N. Y., Imp. & Trad. Bk. | 1880 |
| *Selma & Gulf*—1st mort., guaranteed by Alabama | 40 | 1870 | 1,000 | 16,000 p. m. | 8 | A. & O. | N.Y., Roddey, Bell & Co. | Jan. 1, 1890 |
| *Selma, Marion & Memphis*—1st mort., end. by Ala. | 50 | 1869 | 1,000 | 16,000 p. m | 8 | M. & S. | N. Y., H. Clews & Co. | Sept. 1, 1889 |
| *Selma, Rome & Dalton*—1st mortgage | 100 | .... | .... | 838,500 | 7 | J. & J. | New York Office. | Jan. 1, 1872 |
| 2d mort., Alabama & Tennessee RR. | 100 | .... | .... | 241,000 | 8 | J. & J. | do do | Jan. 1, 1864 |
| General mortgage for $5,000,000 | .... | .... | .... | 3,000,000 | 7 | A. & O. | do do | Apr. 1, 1887 |
| *Shamokin Valley & Pottsville*—Stock | 28 | .... | 50 | 869,450 | 3 | F. & A. | Philadelphia, Treasurer. | Feb., 1876 |
| 1st mortgage, gold, on road and lands | 28 | 1871 | 500 &c. | 2,000,000 | 7 g. | J. & J. | do do | July, 1901 |
| *Sheboygan & Fond du Lac*—1st mortgage | 45 | 1864 | 1,000 | 750,000 | 7 | J. & D. | N. Y. City Nat. Bank. | June, 1884 |
| 1st mortgage extension | 40 | 1871 | .... | 694,000 | 8 | A. & O. | do do | Oct., 1896 |
| *Shenango & Alleghany*—1st mortgage | 32 | 1869 | 500 &c. | 795,000 | 7 | A. & O. | N. Y., N. Bk. of Com'rce. | Apr. 1, 1889 |
| *Shore Line (Conn.)*—Stock | 50 | .... | 100 | 1,000,000 | 4 | J. & J. | N. H., Nat. N. H. Bank. | Jan., 1876 |
| 1st mortgage, construction bonds | 50 | 1865 | 100 &c. | 200,000 | 7 | M. & S. | do do | Sept. 1, 1880 |
| *Sioux City & Pacific*—1st mortgage | 105 | 1868 | 500 &c. | 1,629,000 | 6 | J. & J. | N. Y., N. Park Bank. | Jan. 1, 1898 |
| 2d mortgage (government subsidy) | .... | .... | 500 &c. | 1,628,020 | 6 | J. & J. | U. S. Treas., at maturity | Jan. 1, 1898 |
| *Sioux City & St. Paul*—1st mortgage, gold, l'd grant | 122 | 1871 | 1,000 | 500,000 | 7 g. | M. & N. | N.Y., Metropol. N. B'k. | ..... |
| 1st mortgage, currency for $2,100,000 | 124 | 1871 | 1,000 | 1,240,000 | 8 | M. & N. | do do | Nov., 1901 |
| *Somerset*—1st mortgage, gold | .... | 1871 | .... | 450,000 | 7 | .... | ..... | June, 1891 |
| *South Carolina*—Stock | .... | .... | 100 | 5,819,275 | 1 | Q.—F. | Charleston, S.W.RR.B'k | May, 1871 |
| 1st mortgage, sterling loan | 242 | 1868 | Various | 1,483,777 | 5 g. | J. & J. | London. | 1882 to '88 |
| do dollar bonds, (L) | 242 | 1868 | 500 | 916,500 | 6 | J. & J. | New York. | 1882 to '88 |
| 2d mortgage (for $3,000,000) | 242 | 1872 | .... | 739,000 | 7 | A. & O. | do | Oct. 1, 1902 |
| Domestic bonds (I) | .... | 1866 | 500 | 1,296,500 | 7 | A. & O. | Charleston. | April, 1891 |
| Domestic bonds (K) | .... | 1868 | 100 | 66,000 | 6 | J. & J. | do | 1880 & 1892 |
| *So. & No. Alabama*—1st mort., endorsed by Alabama | 183 | 1870 | 1,000 | 391,000 | 8 g. | J. & J. | N. Y., Drexel, M. & Co. | Jan. 1, 1890 |
| Sterling mortgage, guaranteed by L. & N. | 183 | 1873 | .... | 5,355,000 | 6 g. | M. & N. | London, Baring Bros. | ..... |
| *Southern of Long Island*—1st mortgage (S. Side) | 57 | .... | .... | 750,000 | 7 | M. & S. | N. Y., Gallatin Nat. B'k | Mar. 1, 1887 |
| 2d mortgage S. Side (1st mortg. s. fund) | 57 | .... | .... | 1,250,000 | 7 | M. & N. | do do | ..... |
| Mortgage bonds Southern of L. I. | 57 | .... | .... | 500,000 | 7 | M. & N. | N.Y., Office 11 Mercer st | .... |
| *Southern Central (N. Y.)*—1st mortgage | 116 | 1869 | .... | 1,500,000 | 7 | F. & A. | N. Y., Vermilye & Co. | Aug. 1, 1899 |
| 2d mort. gold ($400,000 end. by Lehigh V. RR.) | 117 | 1872 | 100 &c. | 600,000 | 7 g. | M. & S. | do do | Mar. 1, 1882 |
| *Southern, Iowa & Cedar Rapids*—1st mort., gold | 87 | 1870 | .... | 1,500,000 | 7 g. | M. & N. | ..... | May 1, 1900 |
| *Southern Minnesota*—1st mortgage | 170 | 1868 | 1,000 | 3,340,000 | 8 | A. & O. | N. Y., P. M. Myers & Co. | 1878 to '88 |
| 2d mortgage | 170 | 1868 | 1,000 | 1,252,000 | 7 | J. & J. | do do | 1890 |
| *Southern Pacific* (Cal.)—1st mortgage, gold | 386 | 1870 | 1,000 | 14,346,000 | 6 g. | J. & J. | N. Y., C. P. Huntington. | ..... |
| *Southern Pennsylvania*—1st mortgage, gold | 24 | .... | .... | 625,000 | 7 g. | M. & S. | ..... | Mar. 1, 1900 |
| *Southwestern (Ga.)*—Stock, guarant'd 7 per annum. | 257 | .... | 100 | 3,892,300 | 3½ | J. & D. | Savannah, Cent. RR. Ga | Dec. 30, 1875 |
| Company bonds, convertible into stock at par | .... | .... | .... | 399,000 | 7 | Various | Macon. | 1886 |
| Muscogee RR, bonds, convertible at 87½ | .... | .... | .... | 300,000 | 7 | Various | ..... | 1872 to '76 |
| *Springfield, Athol & N. E.*—1st mortgage | 48½ | 1871 | 100 &c. | 416,000 | 7 | J. & J. | Boston, Eliot Nat. Bank | July 1, '83 to '93 |
| *Springfield, Decatur & Illinois.*—1st & 2d mortgage | .... | .... | .... | 3,650,000 | .... | .... | ..... | ..... |
| *Sterling Mountain (N. Y.)*—1st mortgage | 7 | 1865 | 1,000 | 350,000 | 7 | J. & J. | New York. | 1885 |
| *Stockton & Copperopolis*—1st mort. (guar. by C. P.) | 30 | .... | .... | 500,000 | 6 | J. & J. | Amsterdam. | ..... |
| *Syracuse, Binghamton & N. Y.*—Stock | 81 | 1875 | 100 | 2,000,400 | 4 | Dec. | N. Y., D. L. & W. RR. Co. | Dec. 15, 1875 |
| 1st mortgage | 81 | 1856 | 1,000 | 1,400,000 | 7 | A. & O. | do do | Oct. 1, 1876 |
| 2d mortgage | 81 | 1867 | 1,000 | 270,000 | 7 | J. & D. | do do | June, 1887 |
| *Syracuse Northern.*—1st mortgage | 45 | 1871 | 1,000 | 500,000 | 7 g. | J. & J. | N.Y., Farmers' L. & T. Co. | July 1, 1901 |
| *Summit Branch (Pa.)*—Stock | 20 | .... | 50 | 2,502,250 | 3 | F. & A. | Philadelphia & Boston. | Feb. 16, 1876 |
| *Sunbury & Lewisburg*—1st mortgage, gold | .... | .... | .... | 1,200,000 | 7 g. | .... | ..... | ..... |
| *Terre Haute & Indianapolis*—Stock | 80 | .... | 50 | 1,988,150 | 5 | J. & J. | N.Y., Farmers' L. & T. Co. | Jan. 24, 1876 |
| 1st mortgage | 73 | 1869 | 1,000 | 800,000 | 7 | A. & O. | do do | July, 1879 |
| Bonds of 1873 (for $1,600,000) | .... | 1873 | .... | 800,000 | 7 | .... | ..... | 1893 |

*St. Louis, Kansas City & Northern.*—Half the stock is preferred. This company took possession Feb. 7, 1872. Gross earnings in 1874, $2,405,650; net, $661,027. (V. 19, p. 190, 218; V. 20, p. **475**, 571; V. 21, p. 160.)

*St. Louis, Lawrence & Denver.*—Leased to Pacific of Mo. A decision of much interest to bondholders of leased roads was rendered by Judge Dillon in a suit against the lessee for interest, but that suit was discontinued, and another brought in name of Trustees. (V. 19, p. 377; V. 21, p. 372.)

*St. Louis & Southeastern.*—In default and in hands of receiver. See report at length in V. 22, p. **180**. (V. 21, p. 137, 418, 442; V. 22, p. 88, 180.)

*St. Louis, Vandalia & Terre Haute.*—The com. stock is $2,378,458, pref. $1,281,700. This road is leased to Terre Haute & Indianapolis at 35 per cent of gross earnings. Bonds guaranteed by Terre Haute & Indianapolis, by Columbus, Chicago & Indiana Central, and Pittsburg, Cincinnati & St. Louis. (V. 18, p. 631.)

*St Paul & Pacific.*—The bonds are nearly all held abroad, and an agreement for re-organization was made by Dutch bondholders Nov., 1875. (V. 20, p. 429; V. 21, p. 186, 245, 412; V. 22, p. 88, 159.)

*St Paul & Sioux City.*—This company has a land grant of 708,436 acres. The stocks are secured by liens, there being no bonds issued. (V. 19, p. 191; V. 20, p. **544**, 546.)

*Sacramento Valley.*—Bonds fell due July 1, 1875, and 5 p. c. notes offered in payment. (V. 21, p. 15,159.)

*Sandusky, Mansfield & Newark.*—This road is one of the Baltimore & Ohio system; it is leased to the Central Ohio, and the lease guaranteed by Baltimore & Ohio. (V. 19, p. 584.)

*Savannah & Charleston.*—Interest in default. Road in hands of State Comptroller. (V. 20, p. 453, 491; V. 21, p. 16.)

*Savannah & Memphis.*—The road was in progress, but became embarrassed after the crisis of 1873, and passed interest. A funding proposition was offered. (V. 19, p. 366.)

*Schuylkill Valley.*—Leased to Philadelphia & Reading, with 10 per cent dividends.

*Seaboard & Roanoke.*—Net earnings year ending March 1, 1875, $181,152. Report V. 21, p **270**.

*Selma & Gulf.*—The proposed line was Selma to Pollard, 100 miles. Interest in default.

*Selma, Marion & Memphis.*—Defaulted 1872. (V. 17, p. 156, 659; V. 19, p. 366.)

*Selma, Rome & Dalton.*—This was formerly the Alabama & Tennessee River. Interest in default and road to be sold. (V. 19, p. 40.)

*Shamokin Valley & Pottsville.*—Leased Febrnary, 1863, to North. Cent. at 7 p.c. on bonds and 6 on stock.

*Sheboygan & Fond du Lac.*—This is one of the Wisconsin roads in progress in 1873 which went to default. A funding plan has been offered.

*Shenango & Alleghany.*—This is one of the leased lines of the Atlantic & Great Western, on which "rental trust bonds" were issued. The net earnings 1873 were $86,851.

*Shore Line.*—Leased to New York & New Haven at $100,000 per year. Old stock was exchanged for new in July, 1873.

*Sioux City & Pacific.*—This is one of the United States Government subsidized roads. For year ending June 30, 1874, gross earnings were $319,819, and net earnings $56,115. Pays 7 p. c. on pref. stock, $160,80[illegible], semi-annually, A. & O. (V. 20, p. 8.)

*Sioux City & St. Paul.*—There are also $485,000 2d mort. bonds and $160,000 equipment. Net earnings in 1874 were $89,365. Lands, 629,832 acres. (V. 16, p. 627; V. 19, p. 191; V. 20, p. **544**.)

*Somerset.*—This road is leased to Maine Central.

*South Carolina.*—Gross earnings in 1874, $1,365,972; operating expenses, $850,515; net earnings, $515,458 (a decrease of $61,008 from 1873.) Annual report in V. 20, p. **356**.

*South & North Alabama.*—This road is leased and operated by the Louisville & Nashville, which guarantees the bonds. Preferred stock, $1,500,000. (V. 18, p. 632.)

*Southern of Long Island.*—This is successor of South Side, and operated with Flushing N. Shore & Central under one management. There are also $60,000 6 p. c. mortg. bonds on Rockaway Branch, and $75,000 7 p. c. on Southern Hempstead Branch.

*Southern Central.*—Forms an extension into New York State for Lehigh Valley, which company endorses $100,000 of second mortgage bonds.

*South Iowa & Cedar Rapids.*—In progress. Ottumwa to Cedar Rapids, 1s.

*Southern Minnesota.*—A foreclosure was agreed upon by mortgage bondholders. Land grant is about 1,790,000 acres. (V. 20, p. 63, 291, 571; V. 21, p. 78.)

*Southern Pacific (Cal.).*—This road is in progress; has about 20 miles built. It is constructed by the "Western Development Co.," and controlled by Central Pacific parties. The stock is $22,412,200. In 1874-5, on 16[illegible] miles operated, the gross earnings were $1,230,951 gold, and net earnings, $730,4[illegible] gold. (V. 21, p. 160, 23[illegible]; **611**.)

*Southern Pennsylvania.*—This is a mining and railroad company, re-organized in 1872 after foreclosure under second mortgage. The road is leased by the Cumberland Valley.

*Southwestern Georgia.*—Leased to Central Georgia. Dividends 8 per cent a year to every 10 per cent on Central Georgia stock, but 7 per year is guaranteed.

*Springfield, Athol & Northeastern.*—Net earnings, 1874-5, $37,408. (V. 21, p. **590**.)

*Springfield, Decatur & Illinois.*—Consolidation. See V. 21, p. 489.

*Sterling Mountain.*—Cost of road and equipment, $502,468. Net earnings 1872-3, $15,673.

*Stockton & Copperopolis.*—Defaulted July, 1874, and old bonds of $1,000,000 exchanged for present. (V. 21, p. 159, 160, 316.)

*Syracuse, Binghamton & New York.*—Operated by Del. L. & W. Dividend in 1875, 4 per cent.

*Syracuse Northern.*—Sold in foreclosure July, 1875, under a 3d mortgage and bought for D. W. & Og. (V. 21, p. 160, 319.)

*Summit Branch.*—This is a coal road, and leases Lykens Valley. Net earnings in 1873, $237,420.

*Sunbury & Lewisburg.*—Sold in foreclosure May, 1871, and re-organized. (V. 22, p. 58, 111.)

*Terre Haute & Indianapolis.*—Annual report in V. 20, p. **498**. Net earnings in 1874, $380,040, against $282,182 in 1873.

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| DESCRIPTION. For explanation of column headings, &c., see notes at the head of first page of tables. | Miles of Road. | Date of Bonds. | Size, or Par Value. | Amount Outstanding | INTEREST OR DIVIDENDS. Rate per Cent. | When Payable | Where Payable, and by Whom. | *Bonds*—Principal, When Due. *Stocks*—Last Dividend. |
|---|---|---|---|---|---|---|---|---|
| *Texas & Pacific*—1st mortgage, gold | 4743 | 1872 | $1,000 | $8,000 p.m. | 6 g. | .... | ..... | ..... |
| 2d mortgage, consolidated, gold | .... | .... | .... | 17,000 p.m. | .... | .... | ..... | ..... |
| *Toledo, Peoria & Warsaw*—Stock | 247 | .... | 100 | 3,000,000 | .... | .... | ..... | ..... |
| 1st preferred | 247 | .... | 100 | 1,700,000 | .... | .... | ..... | Jan., 1870 |
| 2d preferred | 247 | .... | 100 | 1,000,000 | .... | .... | ..... | ..... |
| 1st mortgage (W. Div.) | 116½ | 1866 | 1,000 | 1,800,000 | 7 | F. & A. | New York, Co.'s office. | Feb. 1, 1896 |
| 1st mortgage (E. Div.) | 110¾ | 1864 | 1,000 | 1,600,000 | 7 | J. & D. | do do | Dec. 1, 1894 |
| 2d mortgage (W. Div.) convertible | 116½ | 1866 | 1,000 | 1,300,000 | 7 | A. & O. | do do | April 1, 1886 |
| Consolidated mortgage (for $6,200,000) | 227 | 1870 | 1,000 | 1,500,000 | 7 | M. & N. | do do | May 2, 1910 |
| 1st mortgage (Burlington Div.) | 10 | 1871 | 1,000 | 250,000 | 7 | J. & D. | do do | June 1, 1901 |
| *Toledo, Tiffin & East.*—1st mortgage | 24 | 1872 | .... | 861,000 | 7 | A. & O. | ..... | April 1, 1902 |
| *Toledo, Wabash & Western* Stock | 628 | .... | 100 | 15,000,000 | .... | .... | ..... | ..... |
| Preferred 7 per cent stock | .... | .... | 100 | 1,000,000 | 3½ | M. & N. | N. Y., Office of Co. | Nov. 1, 1873 |
| 1st mortgage (Toledo & Illinois) | 75 | 1853 | 1,000 | 900,000 | 7 | F. & A. | do do | Aug. 1, 1890 |
| 1st mortgage (Lake Erie, Wabash & St. Louis) | 167 | 1853 | 1,000 | 2,500,000 | 7 | F. & A. | do do | Aug. 1, 1890 |
| 1st mortgage (Great Western of 1859) | 177 | 1865 | 1,000 | 2,496,000 | 7 | M. & N. | do do | May, 1893 |
| 1st mortgage (Quincy & Toledo) | 29 | 1865 | 1,000 | 500,000 | 7 | M. & N. | N. Y., Metropolitan B'k. | Nov. 1, 1890 |
| 1st mortgage (Illinois & Southern Iowa) | 27 | 1862 | 1,000 | 300,000 | 7 | F. & A. | do do | Aug. 1, 1882 |
| 2d mortgage (Toledo & Wabash) | 75 | 1858 | 250 &c. | 1,000,000 | 7 | M. & N. | do do | Nov. 1, 1878 |
| 2d mortgage (Wabash & Western) | 167 | 1858 | 100 &c. | 1,500,000 | 7 | M. & N. | do do | Nov. 1, 1878 |
| 2d mortgage (Great Western of 1859) | 180 | 1859 | 1,000 | 2,500,000 | 7 | M. & N. | do do | May 1, 1893 |
| Equipment bonds (T. & W.) | 242 | 1863 | 100 &c. | 600,000 | 7 | M. & N. | do do | May, 1883 |
| Consol. mort., (on all except St. L. Div.) convert'e | 525 | 1867 | 1,000 | 2,700,000 | 7 | Q.—F. | N. Y., Office of Co. | Feb., 1907 |
| 2d consolidated mortgage, gold | 628 | 1873 | 1,000 | 5,000,000 | 7 g. | F. & A. | Winslow, L. & Co. | Feb., 1893 |
| 1st mortgage, (Decatur & East St. Louis) | 109 | 1869 | 1,000 | 2,700,000 | 7 | F. & A. | N. Y., Office of Co. | Aug., 1889 |
| Hannibal & Naples—1st mortgage | 43 | 1868 | 1,000 | 675,000 | 7 | M. & N. | do do | Nov. 1, 1888 |
| do do 2d do | 43 | 1870 | 1,000 | 225,000 | 7 | J. & J. | do do | July, 1890 |
| Lafayette, Bloomington, & Miss.—1st mort. | 82 | 1871 | 1,000 | 1,300,000 | 7 g. | F. & A. | do do | Aug., 1901 |
| Lafayette, Muncie & Bloomington, 1st mortgage | 37 | 1871 | 1,000 | 666,000 | 7 g. | F. & A. | do do | Aug., 1901 |
| *Troy & Boston*—Stock | 35 | .... | 100 | 1,609,000 | 4 | F. & A. | Troy, Company's Office. | Aug. 1, 1876 |
| 1st mortgage, consolidated | 35 | 1874 | 1,000 | 1,384,000 | 7 | J. & J. | N. Y., Nat. B'k of Com. | 1894 |
| Convertible bonds | .... | .... | 500 &c. | 650,000 | 7 | M. & S. | do do | 1882 |
| *Troy Union*—1st mortgage, guaranteed, Troy City | 2⅛ | .... | .... | 680,000 | 6 | .... | ..... | ..... |
| *Tuckerton*—1st mortgage | 29 | 1871 | 500 &c. | 408,000 | 7 | A. & O. | Phila., Safe Deposit Co. | April 1, 1910 |
| *Union Pacific*—Stock | 1,038 | .... | 100 | 36,745,000 | 2 | Q.—J. | New York and Boston. | Jan. 1, 1876 |
| 1st mortgage, gold, on road and equipment | 1,038 | 1866-9 | 1,000 | 27,236,112 | 6 g. | J. & J. | do do | 1896 to 1899 |
| 2d do (government subsidy) | .... | .... | 1,000 | 27,236,512 | 6 | .... | U.S. Treas., at maturity. | ..... |
| 3d do on road (2d on land), sinking fund | 1,038 | 1874 | .... | 14,256,000 | 8 | M. & S. | New York and Boston. | Mch. 1, 1894 |
| Land grant bonds on 12,000,000 acres | .... | 1867-9 | 1,000 | 7,600,000 | 7 | A. & O. | do do | 1887 |
| Omaha bridge bonds, sterling, £500,000 | .... | 1871 | £200 | 2,400,000 | 8 g. | A. & O. | London, L. & S. Fr. Bk. | April, 1896 |
| *Union Pacific, Central Branch*—1st mort., gold | 100 | 1866 | 1,000 | 1,600,000 | 6 g. | M. & N. | N. Y., Company's Office. | May 1, 1895 |
| 2d mortgage (government subsidy) | 100 | '66-7-8 | 1,000 | 1,600,000 | 6 | .... | U.S. Treas., at maturity. | 1896, '97, '98 |
| *United N. J. Rlr. & Canal Companies*—Stock | .... | .... | 100 | 19,000,000 | 2½ | Q.—J. | Phila. and N. Y. Offices. | Jan. 10, 1876 |
| General mortgage, coupon | .... | 1871 | 1,000 | 5,300,000 | 6 g. | M. & S. | Philadelphia, Office. | Mch. 1, 1901 |
| United Co.'s mortgage, sinking fund, registered | .... | 1871 | .... | 2,000,000 | 6 | A. & O. | do do | Oct. 1, 1894 |
| do sterling loan mortgage, sinking fund | .... | 1871 | .... | 1,846,000 | 6 g. | M. & S. | London. | Mch. 1, 1894 |
| do do do do do | .... | 1871 | .... | 1,800,000 | 6 g. | M. & S. | do | Mch. 1, 1894 |
| do dollar loan, mortgage | .... | 1871 | .... | 154,000 | 6 | F. & A. | Philadelphia. | Feb. 1, 1888 |
| do bond to State of New Jersey | .... | 1871 | .... | 500,000 | 7 | Due 90 | days after demand. | ..... |
| Joint Co.'s mortgage, sterl'g, s. fd. (£262,000) | .... | 1834-7 | .... | 1,300,000 | 6 g. | F. & A. | London. | 1880 |
| do plain bonds | .... | .... | .... | 1,700,000 | 6 | F. & A. | Philadelphia Office. | Feb. 1, 1883 |
| do do | .... | .... | .... | 866,000 | 6 | J. & D. | Princeton, N. J. | Jan. 1, 1889 |
| do consol. mort. (sink'g fund after 1880) | .... | 1862 | .... | 5,000,000 | 6 | M. & N. | Philadelphia Office. | Nov. 1, 1889 |
| N. J. RR. & T. Co., 2d loan (now 1st), plain | .... | 1868 | 1,000 | 450,000 | 6 | F. & A. | N. Y., B'k of Commerce. | Aug. 1, 1878 |
| do do 3d loan due State of N. J | .... | 1868 | .... | 100,000 | 7 | A. & O. | do do | Overdue. |
| *Utah Central*—1st mortgage, gold | 36½ | 1870 | 1,000 | 1,000,000 | 6 g. | J. & J. | Salt Lake City. | Jan. 1, 1890 |
| *Utica & Black River*—Stock | 75 | .... | 100 | 1,770,720 | 3 | J. & D. | Utica. | Dec., 1875 |
| 1st mortgage bonds of July, 1868 | 75 | 1868 | .... | 200,000 | 7 | J. & J. | Utica and New York. | July, 1878 |
| Mortgage bonds, 2d issue | .... | 1871 | .... | 907,000 | 7 | J. & J. | do do | July, 1891 |
| *Utica, Ithaca & Elmira*—1st mortgage, sterling | 65 | 1875 | 1,000 | 3,000,000 | 7·3 g. | J. & J. | London, H.S. King & Co. | Jan. 1, 1902 |
| *Valley (Va.)* | .... | 1873 | .... | 3,000,000 | .... | .... | Baltimore. | ..... |
| *Vermont & Canada*—Stock | 73 | .... | .... | 3,000,000 | 4 | J. & D. | Boston, E. Blake & Co. | June 1, 1872 |
| Bonds, guaranteed by Vermont Central | .... | 1871 | 500 &c. | 1,500,000 | 8 | J. & J. | Boston, Nat. Bk. of Redm | July 1, 1891 |
| Missisquoi Railroad bonds | .... | 1871 | 500 &c. | 500,000 | 7 | J. & J. | Boston, Globe Nat. Bk. | Jan. 1, 1891 |
| *Vermont Central*—1st mortgage, consolidated | .... | 1866 | 100 &c. | 3,000,000 | 7 | M. & N. | Boston, Nat. Bk of Redm | Nov. 1, 1886 |
| 2d mortgage, consolidated | .... | 1866 | 100 &c. | 1,500,000 | 7 | J. & D. | do do | 1891 |
| Equipment loans | .... | 1866-9 | 500 &c. | 1,500,000 | 8 | M. & N. | do do | 1876 to 1889 |
| Stanstead, S. & Chambly bonds | .... | 1867 | 100 &c. | 444,100 | 7 | J. & J. | do do | Jan. 1, 1887 |
| Income and extension bonds (to pay float'g debt) | .... | 1872 | 1,000 | 1,508,600 | 8 | M. & N. | do do | 1902 |
| *Vicksburg & Meridian*—1st series (red endorsed) | 140 | 1866 | 500 &c. | 717,500 | 7 | J. & J. | Phila, Girard Nat. B'k. | Jan. 1, 1890 |
| 2d series (blue endorsed) | 140 | 1866 | 1,000 | 850,000 | 7 | J. & J. | do do | Jan. 1, 1890 |
| 3d do (black endorsed) | 140 | 1866 | 1,000 | 145,000 | 7 | J. & J. | Phila., Girard Nat. B'k. | Jan. 1, 1890 |
| 4th do (not endorsed) | 140 | 1866 | 100 &c. | 1,162,700 | 7 | A. & O. | do do | Jan. 1, 1890 |
| Special loan, funding mortgage | .... | 1871 | 100 &c. | 217,400 | 8 | J. & J. | do do | 1880 |
| *Vermont & Massachusetts*—Stock | 80 | .... | 100 | 2,860,000 | 2 | A. & O. | Boston, Office. | Oct. 7, 1875 |
| 1st mortgage (sinking fund $7,000 per year) | 77 | 1865 | 100 &c. | 550,000 | 6 | J. & J. | do do | July 1, 1883 |
| Convertible bonds | 80 | .... | 500 | 200,000 | 7 | J. & J. | do do | July 1, 1879 |
| do do | .... | .... | 1,000 | 150,000 | 7 | J. & J. | do do | July 1, 1885 |

*Texas & Pacific.*—A history of the company is given in the annual report in CHRONICLE, V. 21, p. **229**. Land grant bonds had been issued, but new arrangements were made with the construction company. See report. (V. 19, p. 397; V. 20, p. 63; V. 21, p. **229**, 324.)

*Toledo, Peoria & Warsaw.*—Interest in default December, 1873. Passed into receiver's hands February, 1874. Foreclosure suits commenced 1875. (V. 21, p. 160, 372, 505, 592, 614; V. 22, p. 159.)

*Toledo, Wabash & Western.*—Operations for four years compared as follows:

| | Gross earnings. | Operating expenses. | Net earnings. |
|---|---|---|---|
| 1873 | $5,738,807 | $4,407,378 | $1,331,429 |
| 1872 | 6,008,978 | 4,365,144 | 1,643,834 |
| 1871 | 5,736,666 | 3,776,828 | 1,959,838 |
| 1870 | 4,544,641 | 3,236,265 | 1,308,376 |

A later report to June 30, 1874, was in V. 19, p. **480**. Feb. 1, '75, default was made on interest and a funding proposition offered, but not accepted. Mr. J. D. Cox, the President, was appointed receiver Feb. 22, 1875. Decree of sale under consolidated mortgage Dec. 14, 1875. (V. 21, p. 16, 64, 186, 269, 324, 349 490, 604, 613; V. 22, p. 88, 182.)

*Troy & Boston.*—With leased roads forms a line from Troy, N. Y., to North Adams, Mass. In 1873-74 gross earnings were $530,310; operating expenses, $283,879. There are a few of old 1st and 2d mortgage bonds yet outstanding.

*Troy Union.*—A short road in Troy city. Bonds issued by city and guaranteed by several roads.

*Tuckerton.*—From New Jersey Southern Railroad to Tuckerton, N. J. Net earnings 1873, $7,759.

*Union Pacific.*—Gross earnings in 1874 were $10,559,880; net earnings, $5,907,565; gross earnings in 1875 were $11,998,832, and net earnings $7,011,784. The percentage of operating expenses to gross earnings was 41·54 per cent in 1875 and 44·05 per cent in 1874. Land sales to August 31, 1875, 1,144,833 acres for $5,176,376; lands then unsold, 11,035,137 acres; land notes on hand, $2,917,830. At the election in March, 1875, the ticket headed by Messrs. Dillon and Jay Gould was elected without opposition. The suit to recover for Government transportation was decided by the United States Supreme Court in favor of this company, Nov. 29, 1875, including the important ruling that interest on the Government loan is not payable till the principal is due in 1896-99. Abstract of last report V. 20, p. **266**, and government report to June 30, 1875, V. 21, p. **467**. The annual report gives no general balance sheet nor income account. Dividends at 6 per cent per year were begun in July, and increased to 8 per cent October, 1·75. The United States Attorney-General has a suit pending for $1,040,056 against the company as 5 per cent of its net earnings. (V. 20, p. 314, 358, 495, 453, 492, 522, 547, 586, 594; V. 21, p. 64, 105, 245, 302, 372, 467, 536; V. 22, p. 111, 182.)

*Union Pacific Central Branch.*—This was formerly the Atchison & Pike's Peak road. Interest in default since November, 1873. Gross earnings 1874-75, $113,519; expenses, $123,188. (V. 17, p. 588, 834; V. 20, p. 8, 314; V. 21, p. **612**; V. 22, p. 111).

*United New Jersey Railroad & Canal Companies.*—The Camden & Amboy Railroad and branches, Delaware & Raritan Canal, and New Jersey Railroad form the United Companies of New Jersey. They were leased to Pennsylvania Railroad, Oct. 20, 1871, at 10 per cent on stock and assumption of all liabilities. In 1874 the gross earnings were $10,021,488; operating expenses, $7,098,449; net, $2,933,039, leaving a loss to lessees of $31,161 after paying interest and dividends. The loans due in February, and April 1875, were paid off and bonds of 1871 increased by $2,300,000, issued in London.

*Utah Central.*—Salt Lake to Ogden. In 1872-3 net earnings were $206,358.

*Utica & Black River.*—Gross receipts 1874-5, $503,397; expenses, $251,660; dividends disbursed, $106,149. (V. 22, p. **212**.)

*Utica, Ithaca & Elmira.*—The road was completed November, 1875. The sinking fund is $30,000 yearly from 1878. (V. 21, p. 16.)

*Valley (Va.).*—This road was built chiefly by subscription of Balt. & Ohio RR., Baltimore city, and Va. counties, but building was stopped for some time under difficulties, which were settled in October, 1875. (V. 19, p. 640; V. 20, p. 16, 453; V. 21, p. 396.)

*Vermont & Canada.*—Under lease to Vermont Central, and proposed to be sold to same for $3,000,000 in 6 p. c. bonds; but still in litigation (V. 19, p. 40, 504; V. 20, p. 16, 141, 419, 445, 468, 492; V. 21, p. 442.)

*Vermont Central.*—In 1872 the Company went to default on interest, and has since been in numerous complications. A new corporation under the name of Central Vermont has been formed, with $2,000,000 paid-up capital, and assumed obligations of the old Vermont Central. Foreclosure in progress on 2d mortgage. (V. 20, p. 16, 141, 186, 314, 358, 492, 547 5 4, 616; V. 21, p. 33, 245, 418, 490; V. 22, p. 110.)

*Vicksburg & Meridian.*—Net earnings year ending March 1, 1875, were $130 089. Coupons are paid 2 per cent cash, balance scrip. Coupons of July, 1874, and April, 1875, were passed. (V. 20, p. **591**; V. 21, p. 207.)

*Vermont & Massachusetts.*—This road is leased to the Fitchburg RR. Co. for 999 years, commencing Jan. 1, 1874; they paying interest on the debt and 4 per cent on the stock for the first two years, 5 per cent the next two years, and 6 per cent for the remainder of the lease, exclusive of all taxes.

**Subscribers will confer a great favor by giving immediate notice of any error discovered in these Tables.**

| DESCRIPTION. For explanation of column headings, &c., see notes at the head of first page of tables. | Miles of road or can'l | Date of Bonds. | Size, or Par Value. | Amount Outstanding | INTEREST OR DIVIDENDS. Rate per Cent. | When Payable | Where Payable, and by Whom. | *Bonds*—Principal, When Due. *Stocks*—Last Dividend. |
|---|---|---|---|---|---|---|---|---|
| *Walkill Valley (N. Y.)*—1st mortgage | 35 | 1871 | $500&c. | $700,000 | 7 | A. & O. | N.Y., Bull's Head Bank. | 1896 |
| *Warren (N.J.)*—Stock | 18 | 1855 | 100 | 1,800,000 | 3½ | A. & O. | N.Y., Del., L. & W. RR. | Oct., 1875 |
| 1st mortgage, guaranteed | 18 | .... | .... | 511,400 | 7 | F. & A. | do do | 1875 |
| 2d mortgage | 18 | 1870 | .... | 750,000 | 7 | .... | do do | 1900 |
| *Washington City, Va. Mid. & Gt. Southern*—Stock | 310 | 1871 | 100 | 2,692,539 | .... | .... | ..... | ..... |
| 2d mortgage, O. & A. RR. | .... | 1855 | .... | 1,200,000 | 6 | J. & J. | Balt., R. Garrett & Sons | Jan. 1 1875 |
| 1st and 3d mortgage, O. & A. RR. | .... | 1858 | .... | 654,000 | 8 | M. & N. | do do | May 1, 1873 |
| 4th mortgage, O. & A. RR. | .... | 1860 | .... | 700,000 | 8 | M. & S. | do do | Sept. 1, 1880 |
| Funded interest, O. & A. RR. | .... | .... | .... | 578,859 | .... | .... | ..... | ..... |
| 1st mortgage, O., A. & M. RR. | .... | 1867 | .... | 1,650,000 | 7 | J. & J. | Balt., R. Garrett & Sons | Mch. 1, 1882 |
| Gen. mort., gold, Wash. C., Va. Mid. & Gt. South'n | 336 | 1873 | .... | 1,500,000 | 7 g. | M. & N. | do do | May 1, 1903 |
| Lynchburg & Danville, 1st mort., guar., coup. | 65½ | 1871 | 500 &c. | 526,500 | .... | A. & O. | do do | April 1, 1896 |
| *Westchester & Philadelphia*—Preferred stock | .... | .... | .... | 821,300 | 4 | J. & J. | Philadelphia, Office. | Jan. 10, 1876 |
| 1st mortgage, new | 27 | 1871 | 100 &c. | 1,100,000 | 7 f. | A. & O. | do do | April 1, 1891 |
| *West Jersey*—Stock | .... | .... | 50 | 1,359,750 | 4 | F. & A. | Camden, N.J., Co'e Office | Sept. 1, 1874 |
| Loan of 1883, guaranteed by Camden & Amboy | 60 | 1861 | 500 &c. | 400,000 | 6 | M. & S. | do do | Mch., 1883 |
| 1st mortgage loan | 38 | 1866 | 500 &c. | 1,000,000 | 6 | J. & J. | do do | Jan., 1896 |
| 1st do consolidated | 63 | 1869 | 500 &c. | 1,000,000 | 7 | A. & O. | do do | Oct., 1890 |
| *West Wisconsin*—1st mort., gold, s. fd., l. gr., conv. | 172 | 1871 | 500 &c. | 4,000,000 | 7 g. | J. & J. | New York and London. | Jan. 1, 1886 |
| 1st mortgage, gold extension, coupon or regist'd | 32 | 1872 | 1,000 | 640,000 | 7 g. | J. & J. | New York, Office of Co. | 1902 |
| *Western & Atlantic (Ga)*—Income Bonds | .... | .... | 1,000 | 920,000 | 10 | Q—J. | ..... | ..... |
| *Western (Ala.)*—1st mortgage (Mont. & W. P.) | 116 | .... | .... | 750,000 | 8 | A. & O. | New York, Soutter & Co. | ..... |
| Western RR. bonds, before consolidation | 44 | 1866 | .... | 600,000 | 8 | A. & O. | do do | ..... |
| 2d mort. on consol. road, guar. by Central of Ga. | 160 | 1870 | .... | 1,200,000 | 8 | A. & O. | do do | ..... |
| *Western Maryland*—1st mort., endorsed Balt. City | 90 | 1858 | .... | 200,000 | 6 | J. & J. | Balt., N. Mechanics' B'k | Jan. 1, 1890 |
| 1st mortgage, unendorsed | 90 | .... | .... | 400,000 | 6 | J. & J. | do do | Jan. 1, 1890 |
| 2d do endorsed by Baltimore | 90 | 1867 | .... | 300,000 | 6 | J. & J. | do do | Jan., 1890 |
| 2d do endorsed by Washington County | 90 | .... | .... | 300,000 | 6 | J. & J. | Hagerstown. | Jan., 1890 |
| 2d preferred mortgage, unendorsed | 90 | 1868 | .... | 600,000 | 6 | J. & J. | Balt., Company's Office. | Jan., 1895 |
| 3d mortgage, guaranteed by Baltimore | 90 | 1870 | 1,000 | 875,000 | 6 | J. & J. | Balt., N. Mechanics' B'k | Jan., 1900 |
| 4th do for Baltimore City stock | 90 | 1872 | .... | 1,000,000 | 6 | J. & J. | do do | Jan., 1902 |
| *Western North Carolina*—1st mortgage (E. Div.) | 115 | 1870 | .... | 1,400,000 | 8 | J. & J. | ..... | Jan. 1, 1890 |
| *Western Pennsylvania*—1st mortgage | 57 | 1863 | 500 &c. | 800,000 | 6 | A. & O. | Philadelphia, Office. | April 1, 1893 |
| 1st mortgage, Pittsburg Branch | 28 | 1865 | 100 &c. | 1,000,000 | 6 f. | J. & J. | do do | Jan. 1, 1896 |
| General mortgage | .... | .... | .... | 1,200,000 | 7 | .... | do do | ..... |
| *Williamston & Tarboro*—1st mortgage | 4 | 1870 | .... | 350,000 | 8 | M. & N. | New York, J. M. Pickrell | May 1, 1900 |
| *Wilmington, Columbia & Augusta* 1st mortgage | 188 | 1870 | 500 &c. | 3,200,000 | 7 | J. & D. | Balt., Safe Deposit Co. | June, 1900 |
| Income bonds | .... | .... | .... | 600,000 | .... | .... | ..... | ..... |
| *Wilmington & Reading*—1st mortgage | 64 | 1868 | 100 &c. | 1,250,000 | 7 | A. & O. | Phila., DeHaven & Bro. | Oct., 1900 |
| 2d mortgage, coupon or registered | 64 | 1870 | 100 &c. | 1,560,100 | 7 | A. & O. | do do | Jan., 1902 |
| *Wilmington & Weldon*—Stock | 181 | .... | 100 | 1,456,200 | 3½ | J. & D. | ..... | Dec., 1875 |
| Sterling bonds | 181 | .... | .... | 648,700 | 6 g. | J. & J. | London. | 1881 |
| do do | .... | .... | .... | 221,400 | 7 g. | M. & N. | do | 1886 |
| Sinking fund bonds, gold | .... | .... | .... | 749,000 | 7 g. | J. & J. | N. Y., Nat. B'k Republic | 1896 |
| *Wisconsin Central*—1st mortgage, gold, land grant | 200 | 1871 | .... | 4,618,500 | 7 g. | J. & J. | Boston, Office. | July 1, 1901 |
| *Worcester & Nashua*—Stock | 45 | .... | 100 | 1,789,800 | 3½ | J. & J. | Worcester, Office. | Jan. 1, 1876 |
| Bonds ($125,000 are 7 per cent) | .... | .... | .... | 350,000 | 6 & 7 | Various | do do | 1881 & 1887 |
| Bonds | .... | 1873 | .... | 250,000 | 7 | A. & O. | Bost., Globe Nat. Bank. | April 1, 1893 |
| Bonds | .... | 1875 | .... | 400,000 | 7 | F. & A. | do do | Feb. 1, 1895 |
| Nashua & Rochester—Stock | 48 | .... | .... | 825,305 | 3 | .... | ..... | ..... |
| do do 1st m., guar. (for $700,000) | 48 | 1874 | 500 &c. | 700,500 | 6 | A. & O. | Bost., Globe Nat. Bank. | April 1, 1894 |
| **CANAL.** | | | | | | | | |
| *Chesapeake & Delaware*—Stock | 14 | .... | 50 | 1,880,800 | 3 | J. & D. | Philadelphia, Office. | June, 1873 |
| 1st mortgage (originally $2,800,000) | 14 | 1856 | Vario's | 1,997,872 | 6 | J. & J. | do do | July, 1886 |
| *Chesapeake & Ohio*—Stock | .... | .... | 25 | 8,229,594 | .... | .... | ..... | .... |
| Maryland loan, sinking fund | .... | .... | .... | 2,000,000 | 6 | Q—J. | Balt., A. Brown & Sons. | 1870 |
| Guaranteed sterling loan | .... | .... | .... | 4,375,000 | 5 | Q—J. | London. | 1890 |
| Bonds having next preference | .... | .... | .... | 1,699,500 | 6 | J. & J. | Balt., A. Brown & Sons. | 1885 |
| *Delaware Division*—Stock | 60 | .... | 50 | 1,633,350 | 4 | F. & A. | Philadelphia, Office. | Feb. 4, 1876 |
| 1st mortgage | 60 | 1858 | 1,000 | 800,000 | 6 | J. & J. | do do | July 1, 1878 |
| *Delaware & Hudson*—Stock | 148 | .... | 100 | 20,000,000 | 5 | F. & A. | N. Y., Bk. of Commerce. | Feb. 1, 1876 |
| Registered bonds | 148 | 1867 | 1,000 | 1,500,000 | 7 | M. & N. | do do | 1877 |
| Registered bonds | 148 | 1869 | 1,000 | 3,500,000 | 7 | J. & J. | do do | 1884 |
| Registered bonds | 148 | 1871 | 1,000 | 5,000,000 | 7 | J. & J. | do do | 1891 |
| Debentures of 1878 | .... | 1873 | 1,000 | 850,000 | 7 | A. & O. | N. Y., office, 71 B'way. | April, 1878 |
| Loan of 1894 ($3,000,000 cp. & $2,000,000 reg.) | .... | 1874 | 1,000 | 5,000,000 | 7 | A. & O. | do do | 1894 |
| *Lehigh Coal & Navigation*—Stock | 48 | .... | 50 | 10,039,900 | 2 | Q—M. | Philadelphia, Office. | Sept. 4, 1875 |
| Loan, conv., coup., gold (assumed L. & W. Coal Co) | .... | .... | 1,000 | 822,000 | 6 g. | M. & S. | do do | 1894 |
| 1st mortgage, registered | .... | .... | 1,000 | 5,441,840 | 6 | Q—J. | do do | 1884 |
| 1st mortgage, registered, railroad | .... | .... | 1,000 | 2,000,000 | 6 | Q—F. | do do | 1897 |
| Mort. loan, g. ($2,310,000 assumed C. RR. of N. J.) | .... | .... | 1,000 | 4,757,000 | 6 g. | J. & D. | do do | 1897 |
| Loan | .... | .... | 1,000 | 762,779 | 6 | J. & D. | Philadelphia, Office. | 1877 |
| do extension, convertible till December, 1877 | .... | 1872 | 1,000 | 42,550 | 6 | J. & D. | do do | 1882 |
| Consolidated mortgage, loan | .... | 1871 | .... | 1,066,000 | 7 | J. & D. | do do | June 1, 1911 |
| Greenwood mortgage, registered | .... | 1872 | .... | 770,000 | 7 | F. & A. | do do | 1892 |
| *Monongaheta Navigation Co.*—Stock | 83 | .... | 50 | 1,004,300 | 4 | J. & J. | Pittsburg, Office. | July, 1875 |
| 1st mortgage | 83 | 1862 | 1,000 | 103,000 | 6 | J. & J. | N. Y., N. Bk. of Com'rce. | July 1, 1887 |

*Wallkill Valley.*—This road was foreclosed under a second mortgage and sold November, 1875. (V. 21, p. 442; V. 22, p. 42.)

*Warren (N. J.).*—Leased to Delaware, Lackawanna & Western at 7 per cent on stock and bonds. Net earnings in 1873, $416,186.

*Washington City, Virginia Midland & Great Southern.*—Gross earnings year ending Sept. 30, 1875, $1,033,980; expenses, $672,367; net earnings, $401,-612. The company has been assisted by Balt. & O. Coupons on O. & A. 2d, 3d and 4th mortgages are overdue. (V. 22, p. 15.)

*Western & Atlantic*—This road is owned by State of Georgia, and leased at $240,000 per annum Lessees have issued the income bonds. (V. 22, p. 136.)

*Westchester & Philadelphia.*—Net earnings 1873-4, $147,949. Old debts retired by new mortgage.

*West Jersey.*—Consolidation of several roads and branches. Camden to Cape May, Salem & Swedesboro 126 miles.

*West Wisconsin.*—The company defaulted on interest due January 1, 1875, and offered a funding proposal. The following is from the official statement: Since its organization the company has issued $4,000,000 gold first mortgage land grant bonds, of which $3,8[illegible],500 are outstanding; $640,000 Southern extension bonds, of which $370,000 are held as collateral security by floating debt creditors, $2,500,000 seven per cent gold consolidated bonds, of which $1,471,000 are held as collateral to the floating debt. The other debts of the company on Jan. 1, 1875, were as follows: Bills payable, $1,080,921. There are collaterals belonging to the company held for these, as follows: Southern extension bonds, $370,000; consolidated bonds, $1,471,000; and 200 cars; other items of debt, $1,826,141. Earnings, 1874, $884,920; operating expenses, 697,107; net earnings, 187,812. For full particulars see V. 20, p. 77, 291, 314; V. 21, p. 396.

*Western Alabama.*—Sold in foreclosure, April 19, 1875, and bought by Central Ga. and Georgia Railroads. (V. 20, p. 398, 405, 445.)

*Western Maryland.*—This company was largely assisted by the city of Baltimore, which has also bought its overdue coupons. The only bonds remaining in default for interest to their holders are the second preferred unendorsed. Cost of road and equipment to October 1, 1875, $4,473,450. Annual report for last fiscal year to September 30, 1875, shows gross receipts, $293,718; expenses, $194,420; net receipts, $99,298. The gross earnings were $15,925 larger than the preceding year. The financial condition September 30, 1875, was as follows: Liabilities—Stock subscriptions, $683,632; funded debt, $3,675,000; material on hand, $1,682; general revenue, $97,722; sundry suspended debts, $3,602—total liabilities, $4,473,451. Assets—Cost of old road and appurtenances, $2,404,398; cost of new road, $1,880,483; sundry individual indebtedness, $2,846; Union Railroad Company, $2,500; loss on sale of second preferred bonds, $43,500; construction and equipment, $57,268; sinking fund second mortgage city endorsed, $30,000; balance $36,911—total assets, $4,473,451.

*Western North Carolina.*—Sold in foreclosure, June 23, 1875, for $825,000. (V. 20, p. 214, 453; V. 21, p. 40.)

*Western Pennsylvania.*—The Pennsylvania RR. lessee owns $972,650 stock out of the total amount of $1,022,450. $148,000 of branch bonds, and all of $1,200,000 general mortgage bonds; net earnings 1873 were $348,968. Cost of road, &c., $3,730,263.

*Williamston & Tarboro.*—Road in progress. No recent financial information.

*Wilmington Columbia & Augusta.*—Leases and operates the Wil. & Weldon. In 1874-5 net earnings were $183,271, including profit on W. & W. Coupons of Dec., 1875, are unpaid. (V. 22, p. 15.)

*Wilmington & Reading.*—This road was in progress, and defaulted on second mortgage after crisis of 1873. Default on first mortgage was made April, 1875. Foreclosure pending. The Berks Co., an extension, was sold out and is now leased to Philadelphia & Reading. (V. 20, p. 358, 383, 522, 547; V. 21, p. 137, 592; V. 22, p. 182.)

*Wilmington & Weldon.*—Leased December, 1872, to Wilmington, Columbia & Augusta road at 7 per cent on stock. Lessee assumes all liabilities. (V. 22, p. 16.)

*Wisconsin Central.*—This company defaulted July, 1875, and its latest statement and proposition for funding, &c., are in V. 21, p. 245. (V. 20, p. 291, 571; V. 21, p. 324.)

*Worcester & Nashua.*—Net earnings 1874-5, $178,-330. Guarantees the stock and bonds of Nashua & Rochester company, leased. (V. 21, p. 590.)

**CANALS.**

*Chesapeake & Delaware.*—Delaware City to Chesapeake City, Md. (V. 18, p. 582).

*Chesapeake & Ohio.*—This company was assisted by State of Maryland, and is making progress towards meeting its past due interest. (V. 21, p. 77.)

*Delaware Div.*—Leased to Lehigh C. & N. Co., at interest on bonds, and 8 per cent a year on stock.

*Del. & Hudson Canal.*—This Co., which is among the largest miners and carriers of coal, leases the Alb. & Susq. and Renss. & Sar. Railroads. Also endorses bonds of N. Y. & Canada RR. Annual report for 1874, V. 20, p. 498. (V. 18, p. 472, 503; V. 20, p. 382.)

*Lehigh Coal & Navigation.*—Gross receipts in 1874, $1,932,321; expenses, int. and dividends, $1,729,592. Excess of receipts, $202,728. The Central R. R. of N. J. assumes (in purchase of equipment), $2,310,000 of the gold loan due 1897, leases the Lehigh & Susquehanna Rail Road, and operates the Lehigh Canal. The Lehigh & Wilkes-Barre Coal Co. assumes $500,-000 of the gold loan due 1897, and $822,000 (all) of the convertible gold loan due 1894, and has also leased the coal lands of the Company. (V. 18, p. 297, 504.)

*Monongahela Navigation Company.*—Receipts, 1874, $215,463; expenses, $88,120; dividends, $97,721

**Subscribers will confer a great favor by giving immediate notice of any error discovered in these Tables.**

| DESCRIPTION. For explanation of column headings, &c., see notes at the head of first page of tables. | Miles of Canal. | Date of Bonds | Size, or Par Value. | Amount Outstanding | INTEREST OR DIVIDENDS. Rate per Cent. | When payable | Where Payable, and by Whom. | *Bonds*—Principal, when Due. *Stocks*—Last Dividend. |
|---|---|---|---|---|---|---|---|---|
| **CANAL—Continued.** | | | | | | | | |
| *Morris*—Stock, consolidated | 103 | .... | $100 | $1,025,000 | 2 | F. & A. | Leh. Val. RR. Co., Phila | Feb. 4, 1876 |
| Preferred stock | 103 | .... | 100 | 1,175,000 | 5 | F. & A. | do do | Feb. 4, 1876 |
| 1st mortgage | 103 | 1856 | 1,000 | 500,000 | 6 | A. & O. | do do | April, 1876 |
| 2d mortgage | 103 | 1860 | 1,000 | 285,000 | 6 | A. & O. | do do | April, 1876 |
| Boat loan | 103 | 1865 | various. | 236,965 | 7 | A. & O. | do do | Oct., 1885 |
| Preferred stock scrip dividend | .... | 1869 | various. | 103,164 | 7 | F. & A. | do do | Feb., 1889 |
| *Pennsylvania*—Stock | 327 | .... | 50 | 4,477,150 | .... | .... | ..... | .... |
| 1st mortgage, interest guaranteed by Penn. RR | 327 | 1867 | 1,000 | 3,000,000 | 6 | J. & J. | Philadelphia, Office. | July, 1910 |
| *Schuylkill Navigation*—Stock, common | 108 | .... | 50 | 997,348 | 30c. in sc | F. & A. | Philadelphia, Office. | Feb. 1, 1876 |
| Preferred stock | .... | .... | 50 | 3,131,850 | 60c. in sc | F. & A. | do do | Feb. 1, 1876 |
| 1st mortgage (due 1897, extended to 1897) | .... | .... | 1,000 | 1,714,390 | 6 | M. & S. | do do | March, 1897 |
| 2d mortgage | .... | .... | 1,000 | 2,990,392 | 6 | J. & J. | do do | 1882 to 1907 |
| Mortgage bonds | .... | .... | .... | 1,135,000 | 6 | J. & J. | do do | 1895 |
| Common bonds | .... | .... | 1,000 | 46,733 | 6 | J. & J. | do do | Jan., 1876 |
| Improvement bonds | .... | 1870 | 1,000 | 260,000 | 6 | M. & N. | do do | May, 1880 |
| Boat and car loan | .... | 1863 | 1,000 | 756,650 | 6 | M. & N. | do do | May, 1913 |
| Boat and car loan | .... | 1864 | 1,000 | 628,100 | 7 | M. & N. | do do | May, 1915 |
| *Susquehanna & Tide Water*—Stock | 45 | .... | 50 | 2,002,746 | .... | .... | ..... | .... |
| Maryland loan, 2d mortgage | .... | .... | .... | 1,000,000 | 6 | J. & J. | Phila. and Baltimore. | Jan., 1885 |
| Susquehanna Canal, common bonds, 3d mort | .... | .... | .... | 1,319,000 | 6 | J. & J. | do do | Jan. 1, 1878 |
| do pref., 3d. T. W. priority b'ds | .... | .... | .... | 325,316 | 6 | J. & J. | do do | Jan., 1894 |
| do bonds of 1872 | .... | 1872 | .... | 250,000 | 7 | J. & J. | do do | Jan., 1902 |
| *Union*—1st mortgage | 85 | .... | .... | 3,000,000 | 6 | M. & N. | Philadelphia, Office. | May 1, 1883 |
| **MISCELLANEOUS** | | | | | | | | |
| *Adams Express Company*—Stock | | .... | 100 | 12,000,000 | 2 | Q.—M. | N. Y., Company's Office. | Mar. 1, 1876 |
| *American Express*—Stock | | .... | 100 | 18,000,000 | 3 | J. & J. | do do | Jan. 3, 1876 |
| *American Coal (Maryland)*—Stock | | .... | 25 | 1,500,000 | 4 | M. & S. | New York, Office. | Mar. 10, 1876 |
| *Atlantic & Pacific Telegraph*—Stock | | .... | 100 | 10,000,000 | .... | .... | ..... | 1872 |
| *Boston Water Power* | | .... | 100 | 4,000,000 | 10 s. | .... | Boston, Office. | Nov. 12, 1872 |
| Mortgage bonds (for $2,800,000) | | 1874 | 1,000 | 1,659,000 | 7 | J. & D. | 1st coup. dne Dec., 1875. | .... |
| *Canton Improvement Company*—Stock | | .... | 25 | 1,107,500 | .... | .... | ..... | .... |
| Sterling bonds (sinking fund one-fifth of land sales) | | 1873 | £200 | 593,000 | 6 g. | J. & J. | London, Brown, S. & Co | Jan. 1, 1904 |
| Mortgage bonds, gold sixes (for $2,500,000) | | 1874 | 1,000 | 693,000 | 6 g. | J. & J. | New York or London. | Jan. 1, 1904 |
| Union RR., 1st mort., end. C. Co. (s. f., rents on $220,163) | | .... | 500 &c. | 605,500 | 6 | J. & J. | ..... | .... |
| do 2d mort., g., end., (s. f. ground rents on $144,800) | | .... | 500 &c. | 598,000 | 6 g. | M. & N. | ..... | .... |
| *Cary Improvement Company*—Stock | | .... | 10 | 55,000 sh's. | 60c | .... | Boston, Office. | Jan. 9, 1869 |
| *Consolidation Coal of Maryland*—Stock | | .... | 100 | 10,250,000 | 2½ | M. & S. | N.Y., Co.'s Office, 71 B'y. | Sept. 15, 1875 |
| 1st mortgage (convertible) | | 1864 | 1,000 | 423,000 | 7 | J. & J. | do do | Jan., 1885 |
| 1st mortgage, consolidated, convertible | | 1872 | 1,000 | 1,250,000 | 6 | J. & J. | do do | Jan. 1, 1897 |
| Cumberland Coal and Iron—1st mortgage | | 1852 | .... | 177,000 | 6 | J. & J. | do do | 1879 |
| do do 2d mortgage | | 1869 | 1,000 | 498,000 | 6 | F. & A. | do do | Feb., 1879 |
| Cumberland Coal & Iron Company—Stock | | .... | 100 | 500,000 | 6 | A. & O. | do do | Oct. 15, 1875 |
| *Dunleith & Dubuque Bridge*—Bonds sinking fund | | 1868 | 1,000 | 480,000 | 8 | M. & N. | N. Y., by Ill. Cent. RR. | Nov., 1893 |
| *Illinois & St. Louis Bridge*—1st mortgage coupon s. fund | | 1871 | 1,000 | 3,947,000 | 7 g. | A. & O. | New York and London. | 1900 |
| 2d mortgage, coupon | | 1871 | 1,000 | 2,000,000 | 7 g. | J. & J. | do do | July 1, 1901 |
| 3d mortgage, coupon | | 1874 | 1,000 | 2,492,000 | 7 g. | M. & S. | do do | Mar. 1, 1886 |
| 4th mortgage | | 1875 | 1,000 | 1,000,000 | 10 | J. & J. | St. Louis. | .... |
| St. Louis Tunnel RR.—1st mortgage sterling, sink. fund. | | 1873 | £200 | 1,000,000 | 9 g. | J. & J. | Lond., J. S. Morgan & Co. | Jan. 1, 1888 |
| do do 2d mortgage | | 1875 | .... | 1,000,000 | 10 | J. & J. | St. Louis. | .... |
| *Mariposa Land & Mining Company*—Stock | | .... | 100 | 10,000,000 | .... | .... | ..... | .... |
| Preferred stock | | .... | 100 | 5,000,000 | .... | .... | ..... | .... |
| *Maryland Coal*—Stock | | .... | 100 | 4,400,000 | 1½ | .... | ..... | Jan. 31, 1876 |
| *Pacific Mail Steamship Company*—Stock | | .... | 100 | 20,000,000 | 3 | .... | ..... | Sept., 1869 |
| *Pennsylvania Coal*—Stock | | .... | 50 | 5,000,000 | 5 | Q.—F. | N. Y., 111 Broadway. | Feb. 1, 1876 |
| 1st mortgage bonds | | 1861 | .... | 484,500 | 7 | F. & A. | do do | Aug. 1, 1881 |
| *Pullman Palace Car*—Stock | | .... | 100 | 5,826,200 | 2 | Q.—F. | N. Y., Farm. L. & T. Co. | Feb. 15, 1876 |
| Bonds, 2d series | | .... | .... | 298,000 | 8 | M. & N. | do do | May 15, 1881 |
| Bonds, 3d series | | .... | .... | 434,000 | 8 | F. & A. | do do | Feb. 15, 1887 |
| Bonds, 4th series | | .... | .... | 996,000 | 8 | F. & A. | do do | Aug. 15, 1892 |
| Bonds, sterling debenture, convertible | | .... | .... | 144,000 | 7 g. | A. & O. | do do | April 1, 1885 |
| Bonds, debenture | | .... | .... | 598,000 | 7 | A. & O. | do do | Oct. 15, 1878 |
| *Quicksilver Mining Company*—Common stock | | .... | 100 | 4,291,300 | .... | .... | ..... | .... |
| Preferred stock | | .... | 100 | 5,708,700 | .... | .... | ..... | .... |
| 2d mortgage, gold | | .... | .... | 1,000,000 | 7 g. | J. & J. | N. Y., E. Kelly & Co. | 1879 |
| *Spring Mountain Coal*—Stock, guaranteed 7 per cent | | .... | 50 | 1,500,000 | 4 | J. & D. | N. Y., Company's office. | Dec. 10, 1875 |
| *United States Express*—Stock | | .... | 100 | 6,000,000 | 2 | Q.—F. | New York, Office. | Feb. 1, 1875 |
| *Wells, Fargo & Company Express*—Stock | | .... | 100 | 5,000,000 | 4 | J. & J. | New York, Office. | Jan. 15, 1876 |
| *Western Union Telegraph*—Stock | | .... | 100 | 33,787,475 | 2 | Q.—J. | New York, Office. | Jan. 15, 1876 |
| Real estate bonds, gold, sinking fund | | 1872 | 1,000 | 1,498,000 | 7 g. | M. & N. | N. Y., Union Trust Co. | May, 1902 |
| Bonds, coup or reg., conv. till May, 1885, s. f. 1 p. c. | | 1875 | 1,000 | 4,000,000 | 7 | M. & N. | N. Y., Treasurer's Office | May, 1900 |
| Sterling bonds, coup. (sinking fund 1 per cent. per annum) | | 1875 | £100&c | 1,030,000 | 6 g. | M. & S. | London, Morton, R. & Co | March 1, 1900 |
| *Wilkesbarre Coal*—Stock | | .... | 100 | 3,400,000 | 5 | M. & N. | Philadelphia. | .... |

*Morris.*—Leased April, 1870, to Lehigh Valley Railroad for 999 years. The lessees assuming bonds and scrip, and paying 10 per cent per annum on preferred stock, and 4 on consolidated stock. (V. 12, p. 714).

*Pennsylvania Canal.*—Worked in interest of Penn. RR. which guarantees interest on bonds. An old mortgage of $90,000 is due in 1887. Gross receipts 1874, $546,328; net, $310,142.

*Schuylkill Navigation Company.*—Leased from June 1, 1870, to Philadelphia & Reading for 999 years, at annual rent of $655,000, including certain real and personal property conveyed to Philadelphia & Reading. (Last annual report in V. 18, p. **272.**)

*Susquehanna & Tide Water.*—Leased and operated by Philadelphia & Reading Railroad for interest on bonds and half of net earnings.

*Union Canal.*—Stock, $2,907,850.

## MISCELLANEOUS.

*Adams Express Company.*—A reference to the suit of Dinsmore and others in V. 19, p. 270.

*American Coal.*—The report for 1875 showed gross receipts, $825,916; net, $89,016. (V. 22, p. **180.**)

*Atlantic & Pacific Telegraph.*—Of this stock the Union Pacific Railroad holds $2,420,000. (V. 19, p. 502, 638, 639.) Annual report V. 20, p. **428**; V. 21, p. 63, 277.

*Boston Water Power Co.*—Annual report in V. 21, p. **429.** A stock increase of 25 per cent was voted Nov., 1875. (V. 21, p. 511, 591.)

*Canton Improvement Co.*—The annual report for year ending May 31, 1875, is in V. 20, p. **591.** Of the $2,500,000 mortgage $600,000 is reserved to pay sterling loan. The Company owns $594,000 stock of Union Railroad Co. out of $600,000 and guarantees its bonds. (V. 20, p. 314, 46.)

*Cary Improvement Co.*—Assets April, 1875, $298,694; liabilities, $165,009.

*Consolidation Coal.*—Annual report for 1874 in V. 20, p. **289,** showing gross receipts, $2,756,948; expenses, $1,976,294; net, $780,659. A sufficient portion of new consolidated mortgage is held to retire old bonds. Guarantees also bonds of the Cumberland & Pennsylvania Railroad.

*Illinois & St. Louis Bridge.*—Interest passed July, 1875. The Bridge and Tunnel Railroad are in hands of Messrs. Morgan and Humphreys, trustees. (V 20, p. **544**; V. 21, p. 319.)

*Mariposa Land & Mining Co.*—(V. 20, p. 477.)

*Pacific Mail Steamship Co.*—Last information, &c., V. 21, p. 324, 349, 396 (V. 20, p. 141, 162, 163, 242, 267, 314, 419, 515, 593, 616; V. 21, p. 40, 207, 231, 248, 324, 319, 396; V. 22, p. 42.)

*Pennsylvania Coal.*—This company operates a railroad of 47 miles connecting its coal mines with Branch of Erie Railway and Delaware & Hudson Canal at Hawley. Dividends in 1874 were 45 per cent a year. Floating debt, $625,000.

*Pullman Palace Car Company.*—Full report in V. 21, p. **467.**

*Quicksilver Mining Company.*—Annual report for 1874, with balance sheet, &c., in V. 20, p. **404.** See V. 19, p. 584; V. 20, p. 141, 429, 538.

*Spring Mountain Coal Company.*—This is guaranteed 7 per year till 1884 by Lehigh Valley RR.

*United States Express.*—V. 22, p. 159.

*Western Union Telegraph.*—Annual report, V. 21, p. **369.** The company holds $7,287,735 of its own stock, making the total $41,073,410. (V. 20, p. 77, 155, 358, 571; V. 21, p. 6, **369,** 372, 569; V. 22, p. 136, 175, 182.)

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| Cash Capital | $1,000,000 00 |
| Reserve for Re-Insurance | 964,229 39 |
| Special Reserve Fund, deposited under New York Surplus Law with Insurance Department | 214,300 00 |
| Guaranty Surplus Fund | 214,300 00 |
| Undivided Surplus held for all Claims against the Company | 313,456 87 |
| Total Assets, July 1, 1875 | $2,706,286 26 |

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*First*—To the assured, who are claimants for losses at the time of the great fire.

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It requires the Company to maintain at all times a "GUARANTEE SAFETY FUND" equal in amount to the "Special Reserve Fund," for the greater protection of policy holders generally.

It will prevent any encroachment upon it by later losses under uncancelled policies.

It compels just and prompt adjustments and payments, no matter how great the fire or loss.

*Second*—To the policy-holders whose property is not involved in such fire—a hitherto neglected class:

It will give a deserved protection and provide for the payment of their later sustained losses, as if no great fire had occurred.

It will save them from vexatious and serious loss of time and money in seeking and paying for new insurance, while waiting indefinitely for the return of what is due from the Bankrupt companies whose policies have become worthless, and whose assets may be in the clutches of a slow-paced Receiver.

GEO. T. HOPE, President.
H. H. LAMPORT, Vice-Pres't.
CYRUS PECK, Secretary.
B. C. TOWNSEND, Sec. Agency Dept.
ABRAM M. KIRBY, Sec. Local Dept.
CHAS. H. DUTCHER, Sec. Brooklyn Dept
JOHN K. OAKLEY, General Agent.

## Insurance.

OFFICE OF THE

# ATLANTIC

## Mutual Insurance Co.

NEW YORK, Jan. 24, 1876.

The Trustees, in conformity to the Charter of the Company, submit the following Statement of its affairs on the 31st December, 1875:

| | | |
|---|---|---|
| Premiums received on Marine Risks, from 1st January, 1875, to 31st December, 1875 | | $5,840,021 88 |
| Premiums on Policies not marked off 1st January, 1875 | | 2,455,372 87 |
| Total amount of Marine Premiums | | $8,295,394 75 |
| No Policies have been issued upon Life Risks; nor upon Fire disconnected with Marine Risks. | | |
| Premiums marked off from 1st January, 1875, to 31st December, 1875 | | $6,123,134 68 |
| Losses paid during the same period | $2,712,058 05 | |
| Returns of Premiums and Expenses | $1,217,477 26 | |

The Company has the following Assets, viz.:

| | |
|---|---|
| United States and State of New York Stock, City, Bank, and other Stocks | $10,314,940 60 |
| Loans secured by Stocks, and otherwise | 2,514,200 00 |
| Real Estate and Bonds and Mortgages | 267,000 00 |
| Interest, and sundry Notes and Claims due the Company, estimated at | 454,037 92 |
| Premium Notes and Bills Receivable | 2,076,360 50 |
| Cash in Bank | 363,402 40 |
| Total amount of Assets | $16,019,940 82 |

**Six Per Cent Interest** on the outstanding certificates of profits will be paid to the holders thereof, or their legal representatives, on and after Tuesday, the 1st of February next.

The outstanding certificates of the issue of 1872 will be redeemed and paid to the holders thereof, or their legal representatives, on and after Tuesday, the 1st of February next, from which date all interest thereon will cease. The certificates to be produced at the time of payment, and cancelled. Upon certificates which were issued for gold premiums, the payment of interest and redemption will be in gold.

**A Dividend of Forty Per Cent.** is declared on the net earned premiums of the Company for the year ending 31st December, 1875, for which certificates will be issued on and after Tuesday, the 4th of April next.

By order of the Board,

**J. H. CHAPMAN, Secretary.**

**TRUSTEES.**

| | |
|---|---|
| J. D. Jones, | Gordon W. Burnham, |
| Charles Dennis, | Frederick Chauncey, |
| W. H. H. Moore, | Charles P. Burdett, |
| Henry Coit, | Francis Skiddy, |
| Lewis Curtis, | Robert B. Minturn, |
| Charles H. Russell, | Charles H. Marshall, |
| Lowell Holbrook, | George W. Lane, |
| David Lane, | Robert L. Stuart, |
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| Daniel S. Miller, | Alexander V. Blake, |
| William Sturgis, | Charles D. Leverich, |
| Josiah O. Low, | Adolph Lemoyne, |
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| Royal Phelps, | Horace Gray, |
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| C. A. Hand, | John Elliott, |
| James Low, | Samuel Hutchinson, |
| John D. Hewlett, | William H. Webb. |

J. D. JONES, President.
CHARLES DENNIS, Vice-President.
W. H. H. MOORE, 2d Vice-President.

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THE

# Financial Review

(ANNUAL),

**1876,**

# JUST PUBLISHED

CONTENTS:

**Financial Retrospect of the Year 1875**—United States Commerce—Bank Movements—Financial Affairs in London.

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**Representative Railroads of the U. S.**

**Railroads in Default.**

**United State Land Grants.**

**Investments and Speculation.**

**Compound Interest Table,** showing the accumulation of $1 at different rates of annual interest, for all periods from one to fifty years—interest being compounded semi-annually.

**Table for Investors.**—Showing the rate per cent per annum realized on securities, purchased at various prices, ranging from 10 to 300.

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HUNT'S MERCHANTS' MAGAZINE,

A Weekly Newspaper,

REPRESENTING THE COMMERCIAL AND INDUSTRIAL INTERESTS OF THE UNITED STATES

VOL. 22 NEW YORK, MARCH 4, 1876 NO 558.



**Financial.**

THE

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**CONSERVATIVE INVESTORS.**

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*Second*—Each bond is secured by a first mortgage of real estate of not less than double its value.

*Third*—The prompt payment of both principal and interest of every bond is guaranteed by this Company.

The Company guaranteeing these Bonds receives no deposits, owes no money, and incurs no obligations of any character except those arising from such guaranty thereby keeping its whole capital of One Million Dollars unimpaired, TO MEET AT ALL TIMES the prompt payment of both principal and interest of these Bonds.

All mortgages securing the Bonds are formally approved by the following Executive Board:

| | |
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| ROBERT L. KENNEDY, | ADRIAN ISELIN, |
| SAMUEL WILLETS, | JAMES A. ROOSEVELT, |
| WM. REMSEN, | EUGENE KELLY, |
| CHAS. BUTLER, | JOHN D. MAXWELL, |
| HENRY P. HAVEN, | GUSTAV H. KISSELL. |

These Securities bear Seven Per Cent Interest payable semi annually, and are offered for sale at one hundred and two and interest at the office of the Equitable Trust Company, Nos. 52 & 54 William street.

JONATHAN EDWARDS, President.

**THE NEW ENGLAND**

# Mortgage Security Co.

OFFERS FOR SALE, AT PAR,

**SEVEN PER CENT TEN-YEAR BONDS**

SECURED BY

**FIRST MORTGAGES OF IMPROVED REAL ESTATE.**

GUARANTEED, PRINCIPAL AND INTEREST,

BY ITS

**CAPITAL STOCK OF $500,000.**

Interest Coupons payable semi-annually. Bonds registered to order, or payable to bearer at option. Accrued interest is not required to be paid by purchaser, the next-due Coupon being stamped so as to denote that interest begins at the date of purchase.

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These Bonds are commended to the attention of the MOST CONSERVATIVE INVESTORS, as they are believed to be as perfect a security as can be obtained. The issue of Bonds is limited to one-half the amount of the same class of Bonds ever issued under a like Guarantee.

The security of each Bond is not confined a to single Mortgage, but extends over all the Mortgages owned by the Company. This Company receives no deposits, guarantees no other securities, and has no other debts than its bonds. Its Mortgages are of like character to those which have been bought in the last twenty years by Individuals, Life Insurance Companies and other Corporations, to the amount of more than Fifty Millions of Dollars, proving a most secure and satisfactory investment. The Loans are all upon improved Farms in some of the most fertile Western states, near the Railroads, with short and perfect titles, and average less than $650 each, upon property worth nearly four times their amount. Experience has proved that well-selected Mortgages upon this class of property are safer than those upon city property, either in the East or West. They are not affected by Fires, or by Business revulsions; Principal and Interest are more promptly paid; and upon the success of Agriculture depends that of almost every industrial investment.

HENRY SALTONSTALL, President.
FRANCIS A. OSBORN, Treasurer.

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| | |
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| Amos A. Lawrence, | Geo. C. Richardson, |
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| Geo. P. Upham. | |

DIRECTORS:

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| Charles L. Flint, | T. Jefferson Coolidge, |
| Henry Saltonstall, | John P. Putnam, |
| Charles L. Young. | J. B. Upham. |

COUNSEL:

Hon. Henry W. Paine, Boston.
Simeon E. Baldwin, New Haven.

# The Brooklyn Trust Co.

Cor. of Montague & Clinton sts., Brooklyn, N. Y.

CAPITAL, $500,000.

This Company is authorized by special charter to act as receiver, trustee or guardian.

It can act as agent in the sale or management of real estate, collect interest or dividends, receive registry and transfer books, or make purchase and sale of Government and other securities.

Religious and charitable institutions, and persons unaccustomed to the transaction of business, will find this Company a safe and convenient depository for money.

RIPLEY ROPES, President.
CHAS. R. MARVIN Vice-Pres't.

EDGAR M. CULLEN, Counsel.

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| W. C. Kingsley, | Chas. R. Marvin, | A. A. Low, |
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Wm. R. BUNKER, Secretary

## Financial.


**"Pay as you go, get what you buy, stop when you choose."**

**COMMON SENSE AND FAIR PLAY IN LIFE ASSURANCE!**

*Do not Assure your Life* till you have examined the NEW PLANS devised by SHEPPARD HOMANS Actuary, for

THE

# Provident Savings Life Assurance Society,

**WESTERN UNION BUILDING,**

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**Guaranty Cash Capital, $125,000,**

Invested in U. S. Five-Twenty Bonds.

*This Society separates the Insurance Part of the Premium from the Reserve or Deposit Part*, which latter is held merely for accumulation.

*This Society recognizes the Policy-holder as owner of the Reserve.*

This Society, therefore, will either issue policies on the payment of uniform annual premiums, *guaranteeing a specified surrender value for every year in cash;* or it will furnish the PROTECTION OF LIFE ASSURANCE *at actual current cost for death claims and expenses of management, each year by itself, renewable at the close of any year without further medical examination.*

These Plans are indorsed by leading Actuaries and State Commissioners, and also by the "*Society for the Promotion of Life Insurance among Clergymen*," James Brown, *President;* Howard Potter, *Treasurer.*

For Plans, Rates, and Full Particulars apply to

**THE PROVIDENT SAVINGS LIFE ASSURANCE SOCIETY,**

WESTERN UNION BUILDING, NEW YORK.

GEORGE WALKER, President. SHEPPARD HOMANS, Vice-Pres't and Actuary

**Security Against Fire and Robbers.**

# Central Safe Deposit Co.

**No. 73 West 23d Street,**

(Masonic Temple Building.)

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ELLWOOD E. THORNE, President.

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OFFICES:

**29 BROADWAY, NEW YORK.**

TREASURY DEPARTMENT,
OFFICE OF COMPTROLLER OF THE CURRENCY,
WASHINGTON, February 25, 1876.

**THE CIRCULATING NOTES OF** THE FIRST NATIONAL BANK OF OSCEOLA, IOWA, will be redeemed upon presentation at the Treasury of the United States, in the City of Washington, D. C. JOHN JAY KNOX,
Comptroller of Currency.

TREASURY DEPARTMENT,
OFFICE OF COMPTROLLER OF THE CURRENCY,
WASHINGTON, February 1, 1876.

**NOTICE.—THE CIRCULATING** NOTES of the FIRST NATIONAL BANK OF BEDFORD, IOWA, the FOURTH NATIONAL BANK OF CHICAGO, ILLINOIS, and the MINERS' NATIONAL BANK OF GEORGETOWN, COLORADO, will be redeemed upon presentation at the Treasury of the United States in the City of Washington, D. C. JOHN JAY KNOX,
Comptroller of the Currency.

NOTICE.—The First National Bank of Rochester, located at Rochester, in the State of Indiana, is closing up its affairs. All note-holders and other creditors of said association are therefore hereby notified to present the notes, and other claims against the association for payment. ARTHUR C. COPELAND,
January 11, 1876 President.

NOTICE.—THE NATIONAL MARINE BANK located at ST. PAUL, in the State of Minnesota, is closing up its affairs. All note-holders and other creditors of said association are, therefore, hereby notified to present the notes and other claims against the association for payment.
O. B. TURRELL, President.
Dated December 31st, 1875.


## Financial.


# H. C. Williams & Co.,

BANKERS AND BROKERS,

**49 Wall Street, New York,**

DEALERS IN

**STATE, CITY & RAILWAY BONDS.**

Orders for **Stocks** and **other Securities** receive personal attention at the New York Stock Exchange. **Good Railway Bonds** not regularly quoted, and those **in Default of Interest** made a **Special Branch of Our Business.**

| We quote as follows— | Bid. | Asked |
|---|---|---|
| Burl. C. R. & Minn., 1st, Minnesota Div. | 47 | 50 |
| do do 1st, Milwaukee Div. | 22 | 23 |
| Cairo & Fulton, 1st | 65 | 70 |
| Canada Southern, 1st, coupon | 68 | 69 |
| do 1st, registered | 66 | 69 |
| Central RR. of Iowa, 1st | 86 | 87 |
| Chesapeake & Ohio, 1st, 6s | 35 | 37 |
| do do 2d, 7s | 8 | 12 |
| Chicago & Canada Southern, 1st | 38 | 41 |
| Chicago Clinton & Dubuque, 1st | 20 | 30 |
| Chic. Danville & Vincennes, 1st, Illinois Div. | 42 | 47 |
| do do 1st, Indiana Div. | 21 | 24 |
| Danville Urbana B. & Pekin, 1st | 45 | 47 |
| Houston & Great Northern, 1st | 65 | 67 |
| Houston & Texas Central, 1st, Main Line | 87 | 89 |
| do 1st, Western Ext. | 85½ | 87½ |
| Flint & Pere Marquette, 1st, cons. | 34 | 36 |
| Evansville T. H. & Chicago, 1st | 75 | 80 |
| Grand Rapids & Indiana, 1st, L. G., guar. | 100 | 105 |
| do do 1st, Ex. L. G. | 54 | 60 |
| Indianapolis B. & Western, 1st | 35 | 36 |
| do do 2d | 11 | 12 |
| do do 1st, Extension | 15 | 17 |
| International RR., 1st | 65 | 70 |
| Kansas Pacific, 1st, 7s, M. & N., unfunded | 75 | 80 |
| do 1st, 7s, J. & J. do | 72 | 78 |
| do 1st, 6s, Feb & Aug., funded | 72 | .... |
| do 1st, 6s, J. & D. do | 71 | 73 |
| do No. 11 | 15 | 20 |
| do No. 16 | 12 | 13 |
| Lake Superior & Mississippi, 1st | 21 | 23 |
| Logansport C. & Southwestern, 1st | 10 | 12 |
| Missouri Kansas & Texas, 1st | 56 | 58 |
| Mobile & Ohio, Sterling, 8s, with cf | 39 | 41 |
| do do 8s, ex-cf | 39 | 41 |
| do Interest 8s | 20 | 23 |
| Montclair RR. of N. J., 1st | 8½ | .... |
| New Haven M. & Willimantic, 1st | 25 | 30 |
| New Jersey Midland, 1st | 40 | 43 |
| New Orleans Mobile & C., 1st | 35 | 40 |
| New York & Oswego Midland, 1st | 18 | 19 |
| do do 2d | .... | 4 |
| Northern Pacific, 7 3-10s, 1st | 17 | 19 |
| do registered | 16 | ... |
| Peoria & Rock Island, 1st | 55 | 60 |
| Port Huron & Lake Michigan, 1st | 17 | 19 |
| Rockford R. & St. Louis, 1st | 9 | 11 |
| Southern Minnesota, 1st | 50 | .... |
| St. Joseph & Denver City, 1st, E. D | 12 | 15 |
| do do 1st, W. D | 7 | 10 |
| Texas & Pacific, L. G. | 20 | 25 |
| West Wisconsin, L. G., 1st | 60 | 65 |
| do Interest payable in London. | 60 | 65 |

# G. T. Bonner & Co.,

*BANKERS AND BROKERS,*

**No. 20 Broad Street, New York.**

Stocks, Bonds, and Government Securities bought and sold on commission at the New York Stock Exchange.

Dealers in all descriptions of Bonds and Investment Securities.

The correspondence of Bankers and Brokers throughout the country solicited.

**Funding of Southern State Bonds.**

We are prepared to fund Bonds of the following Southern States, in accordance with their several Funding Acts, upon the most reasonable terms possible:

*VIRGINIA, LOUISIANA, SOUTH CAROLINA TENNESSEE.*

**WANTED.**

Alabama State Old Bonds.
Louisiana State Old Bonds.
West Wisconsin RR. First Mortgage Bonds.
Cairo & Fulton RR. First Mortgage Bonds.

**FOR SALE.**

South Carolina State New Consol. Bonds.
Virginia State Deferred Stock.
Cincinnati City Seven Per Cent Municipal Bonds.
Central New Jersey Land Improvement Co.'s Stock

**G. T. BONNER & CO.,**

**20 Broad Street, New York.**

**THE NEW JERSEY & NEW YORK RR.**

(Consolidation of the Erie Railroad branch to Hackensack, and continuous roads.)

**$200,000** of the First Mortgage 7 per cent gold bonds having been negotiated in Europe lately, only the remaining portion of **$180,000** of the bonds are offered, at an advance in the price to **95** and interest.

The bonds will be re-purchased at same price at any time within one year, and contract given to that effect, the company maintaining funds in trust for that purpose with ROLLINS BROS. & CO., Cor. Wall & Broad sts., New York.

# McKim Brothers & Co.,

**BANKERS,**

**47 Wall Street, New York.**


## Financial.


OFFICE OF THE

**Kansas City St. Joseph & Council Bluffs Railroad Company,**

**26 SEARS BUILDING,**

BOSTON, February 25, 1876.

NOTICE TO BONDHOLDERS.

On the 25th day of March next the time expires when the arrangement must be, if at all, completed for adjusting the affairs of this Company, under the plan dated March 25, 1874.

Substantially, all of the 1st Mortgage Bondholders, and, with but a small exception, the holders of the lower securities have assented to the plan.

As some small portion of the parties, who have not executed the instrument, are unknown and cannot be reached, and a still smaller portion who are known, have not given their formal assent, it is proposed that after the 25th of March next, *if all the lower securities do not give their formal assent prior to that time*, to arrange with the 1st Mortgage Bondholders to foreclose their mortgages, they agreeing to issue to the holders of the lower securities *who have assented* to the arrangement, Preferred Stock, as provided in that arrangement.

RICHARD PATRICK,
NATHANIEL THAYER,
CHARLES MERRIAM, } Trustees.

**INVESTMENT BONDS.**

FOR SALE.

St. Louis Gold 6 per cent Bonds.
Cincinnati 7s and 7.30 Bonds.
Cleveland 6 per cent Bonds.
Louisville 6 and 7 per cent Bonds.

WANTED.

County, City and Town Bonds of Ills., Iowa and Wis.
Claims on Jay Cooke & Co.
New Jersey Midland Railroad Bonds.
N. Y. & Oswego Railroad Receiver's Certificates.
Danville Urbana & Bloomington Railroad Bonds.

**WM. R. UTLEY.**

**4 Wall Street, New York.**

ELIZABETH CITY SEVEN PER CENT IMPROVEMENT BONDS. Interest April and October. Due April 1, 1905.

LONG ISLAND CITY SEVEN PER CENT WATER BONDS. Interest March and September. Due Sept. 1, 1902.

FOR SALE BY

**DANIEL A. MORAN,**

**40 Wall Street.**

**MARIPOSA LAND AND MINING CO.,**

EXECUTIVE OFFICE, Nos. 9 & 11 NASSAU ST.,
NEW YORK February 24, 1876.

The TRUSTEES of this Company have LEVIED AN ASSESSMENT OF ONE DOLLAR per share on the preferred and common stock, payable at their office on or before March 24.

**MORRIS H. SMITH,**
Assistant Secretary.

OFFICE OF THE NEW JERSEY & NEW YORK RAILWAY COMPANY,
NEW YORK, February 29, 1876.

**THE INTEREST DUE MARCH 1,** 1876, on the FIRST MORTGAGE GOLD BONDS of this Company, will be paid upon presentation of the proper coupons at the office of the NATIONAL TRUST COMPANY, 361 and 363 Broadway, on and after March 1st.

L. L. LOCKWOOD, Treasurer.

**NEW JERSEY MIDLAND RAILWAY RE-ORGANIZATION COMMITTEE OF BONDHOLDERS,** Meeting of October 21, 1875, at 57 Liberty street.—Having already received $1,735,000 First Mortgage Bonds and $750,000 Second Mortgage, request all other holders to join them by depositing their bonds with Central Trust Co., No. 14 Nassau st.

D. B. HALSTEAD, Chairman.
H. P. DEGNERT, Secretary, 133 Chambers street.

**UNION PACIFIC RAILROAD COMPANY.**—The annual meeting of the stockholders of the Union Pacific Railroad Company, for the choice of Directors for the ensuing year, and the transaction of any other business that may legally come before the meeting, will be held at the office of the Company, No. 42 Equitable Building, Boston, on WEDNESDAY, March 8, 1876, at 10 o'clock, A. M.

Stock transfer-books will be closed after SATURDAY, February 26. SIDNEY DILLON, President.
E. H. ROLLINS, Secretary.
BOSTON, February 4, 1876.

# Smith & Hannaman,

**INVESTMENT BROKERS,**

INDIANAPOLIS, INDIANA.

# THE Commercial AND Financial Chronicle

HUNT'S MERCHANTS' MAGAZINE,

A Weekly Newspaper,

REPRESENTING THE INDUSTRIAL AND COMMERCIAL INTERESTS OF THE UNITED STATES

VOL. 22. SATURDAY, MARCH 3, 1876. NO. 558.


CONTENTS.


THE CHRONICLE.

| | | | |
|---|---|---|---|
| Gold and its Movements | 217 | The Debt Statement for February, 1876 | 224 |
| Are National Banks Liable for Deposited Bonds? | 218 | Imports and Exports for January, 1876 | 225 |
| How to Protect Securities | 219 | Latest Monetary and Commercial English News | 225 |
| Paper Money Now Outstanding. | 221 | Commercial and Miscellaneous News | 225 |
| How to Resume Specie Payments | 221 | | |
| Financial Review of February | 223 | | |

THE BANKERS' GAZETTE.

| | | | |
|---|---|---|---|
| Money Market, U. S. Securities, Railway Stocks, Gold Market, Foreign Exchange, New York City Banks, Boston Banks, Philadelphia Banks, National Banks, etc. | 226 | Quotations of Stocks and Bonds | 229 |
| | | New York Local Securities | 230 |
| | | Investment and State, City and Corporation Finances | 231 |

THE COMMERCIAL TIMES.

| | | | |
|---|---|---|---|
| Commercial Epitome | 235 | Breadstuffs | 238 |
| Cotton | 235 | Dry Goods | 239 |


## The Chronicle.


THE COMMERCIAL AND FINANCIAL CHRONICLE *is issued on Saturday morning, with the latest news up to midnight of Friday.*

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**London Office.**

The London office of the CHRONICLE is at No. 5 Austin Friars, Old Broad street, where subscriptions are taken at the following rates:

Annual Subscription to the Chronicle (including postage)..... £2 2s.
Six months' subscription..... 1 3s.

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☞ A neat file-cover is furnished at 50 cents; postage on the same is 16 cents. Volumes bound for subscribers at $1 50.

☞ A complete set of the COMMERCIAL AND FINANCIAL CHRONICLE—July 1865, to date—is for sale at the office. Also one set of HUNT'S MERCHANTS MAGAZINE, 1839 to 1871, sixty-three volumes.

☞ The Business Department of the CHRONICLE is represented among Financial Interests in New York City by Mr. Fred. W. Jones.


### GOLD AND ITS MOVEMENTS.

It is a notable feature of our financial system that gold is one of the most sensitive of the values dealt in at the Stock Exchange. The causes of this sensitiveness have often been misunderstood. Some ignorant persons have mistaken the movements of the gold premium for a change in the actual value of gold as a commodity. They declare that gold is unfit to be a standard of value because its price changes so often in Wall street. This sophistical argument was actually used in a public address by a conspicuous paper-money orator a few days ago. To our readers it is wholly needless to waste time in explaining or refuting this error. When they familiarly quote and talk of the price of gold, they are aware that it is greenbacks and not gold that oscillate in value. They know very well that the daily premium, as quoted in the market, shows the agio of our paper money, the discount of greenbacks. If we regard, then, the price of gold as it really is, we need look no further for the explanation of which we are in search. We see at once a multitude of possible causes of the extreme sensitiveness of the premium in Wall street. Gold is the barometer of greenback values. Under our paper money system the greenbacks are so unstable that, as every merchant knows to his cost, their value is changing from day to day. Every one of these changes of value is projected upon the register of the gold market, producing a movement upwards or downwards in the gold premium, and showing at every point that it is more or less difficult and costly to get gold for greenbacks.

These causes of upward or downward movement are, as we said, very numerous. But there are two or three which are the most important at the present moment. The first concerns the public credit. In their essential nature the greenbacks are Government bonds. Every greenback is just as truly a Government security as is a five-twenty, a ten-forty, or any interest-bearing bond of the Treasury. The essential distinction between the greenback and the five-twenty bond is that the latter bears interest while the former does not bear interest. Both are bonds, both are payable in gold, and if we confine our attention to the five-twenties, both they and the greenbacks are payable in gold at the option of the Government. Hence it follows that the greenbacks suffer in value when the public credit suffers. It is easy to see how much light this fact throws on the movements of the gold premium, both during the war and since. But the question is, does it help us to account for or to foresee a coming rise or fall in the gold room at the present time? This question will be answered in the affirmative by those of our readers who hold that the advance in gold this week has been helped by the troubles in the Cabinet, and still more by the efforts of the paper money men in Congress. All the forces which disturb the public credit are working harm to the delicate mechanism of general prices as founded upon the greenbacks. For the greenbacks are liable to suffer in credit in common with the other obligations of the Government, and even more than they in certain cases of trouble. A suggestive illustration of this important principle may be obtained by an examination of the prices of gold during the first four years of our paper-money era. Without taking this principle with us it is as impossible to explain many of the recent movements of gold as to account for those violent oscillations which resulted from the more excited agitation of the public credit during the war.

Secondly, there is a still more obvious principle by which the recent sensitiveness and the active movements of gold may be accounted for, namely, the fear of currency inflation and the agitation for augmented issues of paper money. We have discussed of late on several occasions the reasons which lead us to believe that Congress is not likely, during the present session, to authorize new issues of currency or fresh inflation of the volume of paper money in any degree. But, although the general belief is that no such expansion of the currency is approaching, still, there is a large body of public opinion which is influenced by the contrary belief. And as "it is public opinion which makes prices," we cannot wonder that the agitation of the inflationists is cited among the causes which tend to produce the rise in gold.

Thirdly, we must mention a still more conspicuous cause of trouble. This is the belief, which widely prevails, that the Treasury is short of gold. Mr. Bristow, we are told, could not to-day meet the gold creditors of the Treasury and pay them off from the gold balance at present in his hands. Let us see whether this opinion, of which we have heard so much of late, has its foundation in truth. By the debt statement which appears in another column, it will be seen that the Treasury holds 55 millions of gold. In addition to this, he has to receive 12 millions from the Syndicate, so that the whole gold balance of the Treasury amounts to $67,035,772.

Out of this sum the coin certificates call for $32,915,000; the called bonds for $17,636,116; and the accrued interest for $11,517,355. The total is $62,068,471. These are all the gold obligations reported as payable on demand. If paid in full to-day they would reduce the gold balance to the sum of $4,967,301.

But this is not all. Mr. Bristow has, of course, omitted the interest on the ten-forties, which fell due on the 1st of March. His statement could not include these items, because it was made out to the end of February. Deducting this sum, which amounts to $4,864,157, the coin balance of the Treasury would be reduced to a nominal sum. Still, it is plain from the whole argument that the Treasury would be able to meet all demands upon it for coin. This has been denied, and the evidence now seems to lead to the conviction that when the next interest on the public debt falls due next May, there will be from the receipts of customs an adequate sum of coin in the Treasury to pay all the creditors of the Government in the improbable event of their demanding instant payment. We say "improbable," because the experience of years shows that the overdue interest, the coin certificates and the other gold obligations of the Treasury are of such a nature that a large sum may always be confidently reckoned upon as a constant average unlikely to be promptly claimed and certain to remain outstanding. Still, although as we have shown the Treasury is not as badly off as it has been represented, there is reason for regret that Mr. Bristow has not availed himself of the undoubted powers confided to him to enlarge his gold balance. If he had done this, instead of accumulating silver, the Treasury would be regarded by the public as in a much stronger and more satisfactory condition.

Finally, we must not omit to notice the opinion that the recent sensitiveness of gold is due to the exhaustion of our stock of gold in this country, and to the unfavorable balance of trade. This view derives little confirmation from the official reports of our foreign commerce. From the report just issued by the Bureau of Statistics, which appears elsewhere, for the first seven months of the current fiscal year, it will be seen that we exported merchandise to the amount of 350 millions, against 337 millions last year. Moreover, we imported 270 millions, against 292 millions last year. In other words, our merchandise exports are 13 millions more than last year, and our imports are 22 millions less, so that the effect of this movement of imports and exports on the balance of trade is 35 millions more favorable than that which had developed itself at this period of last year. The same favorable movement may also be inferred from the exports and imports of gold. To show this we have compiled the subjoined table, which shows that since January 1, 1873, we have produced and imported 33 millions more of gold than we have exported, so that the available supply of gold ought to be at least as large now as it was at the close of 1872 and 1874. Though the figures appear to demonstrate this conclusion, it is certainly in direct opposition to the opinions which prevail very extensively in Wall street at present. The table is as follows:

PRODUCTION, EXPORT AND IMPORT OF GOLD JAN. 1, 1873, TO MAR. 1, 1876.

| | *Exports.* | *Imports.* | *Excess of Exp.* | *Production.* | *Accumulation.* |
|---|---|---|---|---|---|
| 1873..... | $44 856,715 | $8,682,447 | $36,174,268 | $36,000,000 | −$174,268 |
| 1874..... | 34,042,420 | 19,503,187 | 14,539,283 | 42,000,000 | +27,460,717 |
| 1875..... | 66,950,887 | 13,696,793 | 53,254,091 | 42,000,000 | −11,254,091 |
| 1876*..... | 25,390,628 | 11,375,320 | 14,015,308 | 31,500,000 | +17,484,692 |
| Total..... | $171,240,650 | $53,257,697 | $117,982,953 | $151,500,000 | +$33,517,047 |

* Seven months.

We might add to the foregoing arguments others drawn from the recent movement of the foreign exchanges, due to the active importation of Government bonds from abroad. These influences are of a temporary character, and it is thought that, so far as they tend to put up gold, they have almost spent their force. They are, moreover, neutralized by other counteracting movements, both obvious and well known. Still, on the whole, the gold market, in some of its aspects, appears to be in a more uncertain condition than for some time past.

## ARE NATIONAL BANKS LIABLE FOR DEPOSITED BONDS?

Last Tuesday an important decision was rendered by the Court of Appeals of Maryland. The case has been in litigation for several years. The plaintiffs, William A. Boyd & Co. of Baltimore, sued the Third National Bank of that city for the value of bonds deposited by them with the officers of the bank in February, 1866. These bonds, valued at $26,500, remained in the bank vaults till August, 1872, when they were stolen by burglars, with about $75,000 of other securities. After the robbery the plaintiffs promptly demanded from the bank the delivery of the bonds, or their value. The bank refused to pay. Suit was brought. The case was tried in May, 1873, in the Superior Court of Baltimore, where the jury failed to agree. The record was then sent to Howard County, where another trial in September, 1874, resulted in a verdict against the bank for $29,117 83, the full amount claimed. The bank appealed, and the case has once more been decided against it. As this is the first conspicuous instance in which of late years a suit against a National bank, brought by the owner of deposited bonds, has resulted in a verdict for the plaintiff, it has attracted the public of attention, and the official report of the decision will be looked for with interest by a large class of bankers and their customers.

The facts as brought out on the previous trials are quite simple. The plaintiffs, Boyd & Co., had for many years been customers of the bank, and they seem to have done an active business with the institution. When in February, 1866, the firm deposited the United States bonds in dispute, they received in return a memorandum of the deposit signed by the discount clerk of the bank. In this document it was stated that the bonds

were delivered and held "as collateral security for the payment of all obligations of William A. Boyd & Co. to the Third National Bank of Baltimore, at present existing, or that may be incurred hereafter, with the understanding that the right to sell above collaterals in satisfaction of such obligations is hereby vested in the officers of the Third National Bank." For six years the securities remained on these conditions in the custody of the bank, and during that time the firm of William A. Boyd & Co. kept an active account with the bank, obtaining discounts, borrowing money, and sometimes drawing checks in excess of their balance, so that their account with the bank was often overdrawn. In the summer of 1872 the vaults of the bank were entered by burglars by means of a contrivance very similar to that adopted some time before for plundering the Ocean National Bank of this city. In the latter case the burglars hired the basement under the vaults of the bank, and from this room they worked their way to the bank safe as from a secure tunnel already constructed for their purpose. In the Baltimore bank case the work was not quite so easy. Instead of hiring from the bank itself a basement room beneath its vaults and undermining the safe from thence, the burglars had to excavate from the adjoining house. Professing to be engaged in the produce commission business, they hired an office convenient for their purpose, and through its wall they worked their way. For six weeks they remained there, and excited no suspicion, though all the while busily engaged in drilling a passage into the vault. The chilled-iron casing appeared to be the only impediment which gave them any very great difficulty. Finally they perforated it by boring one hundred and twenty holes. Removing a section of plate about thirty inches square, they found inside the vault further work to do. A Lilly's safe and a Miller's safe contained the valuables of the bank. The latter either was not seriously assailed, or it resisted the assault. But the door of the Lilly's safe was forced open with a "jack," and the contents, including the plaintiff's bonds, were stolen. The theft was achieved between the closing of the bank on Saturday and the opening on Monday. Now it was found on inspection of Boyd's account that his firm was not indebted to the bank at the time of the burglary or for some three weeks previous.

Upon these facts it was argued, on the part of the plaintiff, that the bank was liable, first, because it had received and held the deposited bonds in the regular course of its business with the plaintiff; and, secondly, because the bank had not exercised proper care in the custody of the bonds. In illustrating the first point it was contended that the taking of collateral security for loans and advances were necessary incidents of the banking business, and were therefore within the contemplation of the statute creating institutions to conduct that business; that the clause of the receipt, above cited, was clearly not intended to provide for a gratuitous keeping, for which no bank would give any such receipt; but that it must be construed to mean that the bonds and certificates were to remain in the bank to secure the solvency of the firm of Boyd & Co. in its dealings with the defendant; hence, that it was a contract of pledge, terminable only when both parties completed their obligations—that is to say, when the pledger had repaid all borrowed moneys and the pledgee had returned the securities. Until such termination, the bank was a bailee for consideration, and was to be held to exercise in regard to deposited bonds all ordinary and reasonable care in the keeping of them. This care was defined to be "that degree of care which other prudent banks, under like circumstances, are accustomed to bestow upon property of their own of like character and value."

The defendants relied much upon the circumstance that the firm of Boyd & Co. at the time of the robbery were not actually indebted to the bank in such a manner as to render the bonds in dispute a collateral security, such as the bank was authorized to hold under the National Currency law of 1864. They argued that, as no such indebtedness existed during some weeks prior to the robbery, the deposit was gratuitous. But, if the deposit was a gratuitous one, the plaintiff could not recover, for the Courts have uniformly held that no National bank, under the act of Congress, which is its organic law, has any right to receive such deposits or to make its shareholders responsible for them. Finally, it was argued on the part of the defendant that the bank had exercised all proper care in the custody of the bonds. To elucidate this point, some curious testimony was given as to the relative safety of various descriptions of safes, vaults, safety locks, and other precautions. When the meagre reports which have as yet reached us are supplemented by the official report, we shall have more precise information as to the questions on which the final decision turned against the bank. Meanwhile the decision should operate as a caution to all banks, both National and State, against the custom of filling up their safes with securities and other valuable property which is only partially, if at all, available as a guarantee of the solvency of their customers. If the Third National Bank of Baltimore had done its business with Messrs. Boyd & Co. in a less loose and careless manner, the cancelling of Boyd's debt three weeks before the robbery would have been followed by a prompt return of the collaterals and an exemption of the bank from further risk in the matters involved in this litigation.

Another obvious lesson from this suit concerning which the litigation is perhaps not yet ended, arises out of the fact that the suits of depositors of bonds against National banks have usually been decided against the depositors. The disputes which have arisen on this subject during the last ten years have been very numerous, and although the law on the subject of deposits of bonds may be doubtful on a few points, still the prudent course is for the owner of bonds not to deposit them with any bank as gratuitous bailee.

## HOW TO PROTECT SECURITIES.

The Northampton Bank robbery a few weeks ago was like most affairs of the kind, in the fact that the chief sufferers were individuals who had forced upon the bank the custody of their valuables. Generally, the accomplished burglar selects the country rather than the city bank, because it is not only possessed of a slighter power of resistance, but also for the reason that he has learned of the habit of country bondholders to use "the bank" as an actually convenient and an imagined safe place of deposit. They are slow to understand that it is not specially secure; and, further, that all the risk is their own; since the decisions which exempt the bank from liability are ample. In 1865—to name one or two of the number—the Vermont Supreme Court (case of Wiley *vs.* First National Bank of Brattleboro) held that "the cashier of a National bank has no power to receive special deposits on behalf of the bank for the accommodation of depositors, or to bind the bank to any liability;" in the Court of Appeals of this State, in March last (case of First National Bank of Lyons *vs.* Ocean National Bank), Judge Allen ruled that the power of bank officers to bind the bank extends only to their ordinary duties; that a single transaction in receiv-

ing special deposits is beyond the delegated power of an officer, and that the business of receiving such deposits cannot be undertaken without express authority from the directors. This subject we fully discussed in the CHRONICLE of April 17, 1875, page 368. The Baltimore decision, which we to-day notice in a previous article, in no way affects the question here raised; for no rule of law is older than that an agent or an officer binds the principal only to the extent of his ordinary and delegated powers; and if a bank officer, receiving a gratuitous special deposit, gives the owner any guaranty at all, it must be made good by himself individually. The number of "safe deposit" companies, and the conveniences of dealing which they offer to customers at a distance, as well as to others, leave very slender excuse for forcing bank officers to receive their small trunks and packages. Comptroller Hulburd, in 1868, held the receiving of valuables for safe keeping to be a positive violation of the Banking act; it is certainly outside of that act, and not warranted by any of its provisions; there is no doubt that the banks would be relieved of a dangerous annoyance, and the public good might also be advanced, by adding to the law an express prohibition of the practice.

But the frequent successful robberies, notwithstanding all the precautions taken, show how much we need further safeguards. Besides, attempts to recover stolen securities, except by negotiation with the thief, have rarely been successful. Numbers are readily altered, and as coupon bonds possess all the characteristics of negotiable instruments, the claimant who wishes to impeach a title must prove actual bad faith in the holder. Nor can this be cured by legislation. Four years ago the Legislature of Kentucky enacted that railroad and municipal bonds may be registered with the County Clerk, the bonds to be afterwards transferable only on the owner's endorsing in the records of the same office a transfer to some other person. In this State, a law of 1870 (page 988, chapter 438,) provided for endorsement of ownership on municipal bonds; the following year this was extended to corporation bonds issued within the State, and in 1873 a general act was passed applying to all bonds payable within the State, permitting the owner *or holder* to endorse his ownership on a bond. To what extent the permission granted by these acts has been used, and whether any cases of law have arisen under them, we do not know; but evidently such legislation is useless as a remedy for the complaint. It attempts to add the quality of registration; but the essence of a coupon bond payable to bearer is its negotiability, nd to alter that fact is to alter the bond. If registered in the name of the owner, the bond is not a coupon but a registered one; if issued with coupons to order and not to bearer—which might be—it would be transferable by endorsement like similar documents, with the like inconveniences, which would so far impede as to impair the single advantage of the coupon form.

To meet this difficulty, however, and free the owner from all anxiety, a very ingenious form of bond, "for safety and good morals," has been prepared by Mr. Edward Atkinson, of Boston, which is intended to unite the security of registration with the convenience of the coupon. His bond has its text at the left, the text beginning, "This instrument *in two parts* witnesseth." The coupons adjoin the text on the right, and are in two parts, one being the coupon proper and the other an "attestation" of the officers' signatures by that of another officer. There is also an "attestation" for the principal obligation, which must be produced when payment of that is demanded. The intention is that th person who first receives the bond from the issuer sha cut it in two, on a line running from top to botto through the coupons, each coupon thus requiring to b presented for payment in two pieces. The two halve of the document being kept in separate places, in case c loss, destruction, or theft of either half, the owner is t prove ownership of the remaining half, and give a bon of indemnity; after which the issuer will furnish him duplicate. The idea is that the bond, being a coupo bond in two pieces, will be as readily negotiable as an other, and that the practical impossibility that both halves will be destroyed or will be stolen, will secure equal safety to that of the registered bond. It is obvious that one part alone would be non-negotiable and value less, and that the only way for the thief to make hi half valuable would be the same that the lawful owne must follow with the remaining half, namely, to go t the issuing office with proofs of ownership and apply for a new bond. The two halves, when laid side by side must exactly match at theline of division, andfor this sev eral ingenious devices are employed. For instance, th line passes through all the coupons, and along the line i an engraved sentence; on the other side of the bond is a engraved device, which need not be the same on an two bonds; each bond may have its combination of let ters, such as "B. G.", "D. K.", etc., repeated also o each coupon; each bond may have some word altered or interlined by hand; and through the paper, thread may be passed, the ends of which must exactly match i the two halves. Yellow paper is also proposed, as a hindrance to photography.

It is easy to see that the chance that ny two parts o a bond except the two, originally one bond, would match when laid together, is so small that it is like the chance of hitting the desired combination by trying a bank-lock. The "matching" idea in Mr. Atkinson's bond might be put to a further very important use in more easily detecting, and hence preventing the forgery and the "raising" of securities. The difficulty in the forger's way is now chiefly the mechanical execution of the bond, to which may be added such safety as is offered by punching out of the paper, on a spot covered by some intricate engraved ornament, the figures which state the denomination. But suppose that every bond or share certificate had a "stub" remaining in the issuing office, this stub having its broken lines and threads, which must match those of the document itself, and that these lines and the other devices above named were so arranged that no two documents should be alike as respects them, thus giving each one individual characteristics; in that case, the "raiser" who wished to raise a share certificate or to forge a certificate or a bond, would be obliged to imitate some individual certificate or bond, and unless he did this and so successfully as to accomplish the painfully exact task of matching, a comparison of a suspected document with its genuine stub in the issuing office would discover the fraud. Of course, crime in this branch cannot be thus prevented, but it can certainly be rendered more difficult and less attractive, and hence less frequent. It is obviously unnecessary and a reproach upon the inventive faculty that there is no better way of passing upon the genuineness of negotiable securities than by examining written signatures, for there ought to be in every office of issue, if not also in every fiscal-agency office, some means of instantaneous verification. It seems to us that Mr. Atkinson's device suggests a long step in the direction of making securities safe, and we suggest it for the consideration of corporations.

There is another species of theft, very common in our day, against which safeguards of a different kind are needed. We refer to the misappropriation of bonds held in the sinking funds of companies, cities and States. We are informed that the directors of the Columbus & Hocking Valley Railroad have undertaken to secure the bonds held by them in their sinking fund against possible theft or malfeasance in office, by investing the fund for each class of bonds in the bonds of its own class, and then cutting out of the paper the words which specify the place of payment. In this way every intending purchaser is put upon inquiry, and yet the use of the bond for all the purposes necessary is not interfered with. Officers of States, municipalities, and corporations holding their own securities in sinking funds, might properly inquire into the merits of this device. For it is not only for safety but in the interest of good morals that every precaution should be taken against possible roguery.

## PAPER MONEY NOW OUTSTANDING.

The following statement, exhibiting the amount of paper currency issued and outstanding on January 1, 1876; the amount held in the Treasury on January 25, 1876; the amount held by National banks on December 17, 1875 (the date of their last report), and by the State, savings banks and trust companies, as nearly as can be ascertained from official sources, has been prepared to-day by the Comptroller of the Currency. The statement shows the amount of paper currency now in the hands of the people to be $532,061,165.

PAPER MONEY ISSUED AND OUTSTANDING JANUARY 1, 1876.

| | | |
|---|---|---|
| Fractional currency | | $44,147,072 |
| Old demand notes | | 69,642 |
| Legal tender notes | | 371,837,220 |
| National bank notes | | 346,479,756 |
| Total | | $762,523,690 |
| *Less*—Cash in the Treasury, January 25, 1876— | | |
| Legal tender notes | $77,359,411 | |
| Of which there was held for U.S. certificates of deposit in the National Banks, December 17, 1875 | 31,005,000—$46,354,411 | |
| Fractional currency | 8,755,655 | |
| National bank notes | 5,123,730—$60,233,826 | |
| *Less*—Cash in National Banks, December 17, 1875— | | |
| Legal tender notes | $70,725,077 | |
| Fractional currency | 2,901,023 | |
| U. S. certificates of deposit | 31,005,000 | |
| National bank notes | 17,166,190—121,797,290 | |
| *Less*—Cash in other Banks— | | |
| State banks | $26,740,215 | |
| Savings banks | 17,858,182 | |
| Trust companies | 3,833,012—48,431,409 | |
| Total amount to be deducted for cash in the Treasury and in banks | | 230,462,525 |
| Leaving amount of paper currency in circulation | | $532,061,165 |

DEPOSITS AND CASH OF STATE AND SAVINGS BANKS, AND TRUST COMPANIES, FROM RETURNS, 1874-75.

| | *Deposits.* | *Cash.* |
|---|---|---|
| State banks | $165,871,439 | $26,740,215 |
| Savings banks | 849,581,633 | 17,858,182 |
| Trust companies | 85,025,371 | 3,833,012 |
| Totals | $1,100,478,443 | $48,431,409 |

In addition to the amount of cash given above, the State banks held $1,156,456 of specie. The amount of specie held by the savings banks and by the trust companies cannot be given, not being stated separately but included with "cash" in their returns.

The proportion of cash to deposits held by these institutions is as follows:

| | |
|---|---|
| By State banks, (including their specie) | 16 75-100 per cent. |
| By savings banks | 2 10-100 " |
| By trust companies | 4 51-100 " |
| And the proportion of cash to deposits of all is | 4 40-100 " |

The reserves of the savings banks and trust companies are chiefly held by the National banks.

The proportion of paper currency to individual deposits held by National banks is 19 35-100 per cent, and the proportion of paper currency and specie is 22 6-100 per cent.

The amount of specie held by National banks December 17, 1875, the date of the last returns, was $17,070,905.

## HOW TO RESUME SPECIE PAYMENTS.

We have received the following letter for publication. The wide interest felt in the points discussed and the clearness with which Mr. Nourse presents his views will secure for it a careful reading.

BOSTON, January 27, 1876.

Hon. FREDERICK FRALEY, Philadelphia:

*Dear Sir*—It is assumed that the law of January, 1875, requiring the gold redemption of United States legal tender notes on and after January 1, 1879, will not be repealed, but will stand to be enforced as to that requirement, not more because it has become a pledge of public faith by its bearing upon all contracts and obligations of debts, public and private, since made, than because of the extreme necessity for it to save our people from further bankruptcy, the workers now employed from becoming idlers, and the idlers from starving.

The question to consider is how best to make the redemption practicable at the date named.

The act as it stands contemplates the accumulation of gold in the Treasury sufficient for redemption, yet forbids the contraction of the legal tender issue below three hundred million dollars before the day of redemption, and only permits even that contraction in certain contingencies not likely to work that full result.

Let it be supposed that by January 1, 1879, only three hundred million dollars of legal tenders shall be outstanding. To reduce their amount so low, under the law, large issues of new national bank notes must be made. National bank notes are redeemable in legal tender notes by the United States Treasury. Existing laws do not require the banks to make provision for any other redemption. Therefore, whatever provision shall be made for redeeming legal tender notes will apply to the national bank notes, and must be sufficient *in the outset* to bring the whole volume of paper currency up to par of gold whenever redemption shall be declared, and to hold it, or so much of it as shall remain in issue, exchangeable for gold. That is, the Treasury must have gold enough, beyond the amount required for ordinary disbursements, to redeem or protect about six hundred and fifty million dollars of paper currency.

No one can determine in advance what amount of gold would suffice for it. It is useless to seek to know, for the experiment will never be tried. Prior to the resumption in England in 1821, after the long suspension of twenty-four years by the Bank of England, even before the passing in 1819 of Peel's act for resumption, the paper currency of that country had suffered a violent and extreme contraction to such degree that the remainder was insufficient for the wants of business, and was at par of gold long before resumption was declared—was at a discount of only two or three per cent for gold when the act for resumption was passed. No further contraction was necessary, but three years was the time allowed by the act for other preparatory measures and adjustments, which, being accomplished in two years, the entire resumption was declared by the Governor and Company of the Bank of England a year in advance of the time named in the Act of Parliament.

The Bank of France has been under suspension since 1870, but has always held the greater part of her gold, as the French people held theirs, even when the Bank made its great war issue of notes Because they held the gold and did not export it to other countries as we did, their bank notes, when in greatest amount, and when a conqueror held their country, depreciated but inconsiderably below gold. Since October, 1873, their bank notes have been contracted by $148,000,000, notwithstanding the great indemnity paid to Germany in gold funds. So much coin is held among the people in France that it bears no premium above bank notes. The Bank has about $340,000,000 of gold in her vaults, and her outstanding note issue amounts to only about $475,000,000; yet with all these conditions of safety the Bank of France dares not formally resume redemption without further contraction, which is continually in progress, even while gold is accumulating in the bank vaults.

It is perhaps unsafe to say that the United States *cannot* make such an accumulation in three years as would redeem, or hold redeemable, six hundred and fifty millions of paper currency. It would far surpass what any other nation has ever done. It is safe to say that it cannot be done without very serious consequences to our own and other countries. At this time, when France is almost at the point of resumption but wants more gold (or less paper out), when Germany is in the process of substituting gold for silver money, when Russia, Austria and Italy are trying to get a better gold basis for their respective paper currencies

and when the Bank of England finds it difficult to hold her gold in safe amount without making the minimum rate of interest too high for the business prosperity of England—at this time, or at any time in the next three years, an attempt on the part of our government to get for itself and store up in its Treasury these hundreds of millions in gold would be resisted to the utmost. The disturbance made by it would defeat all new negotiations of our securities in Europe, except at great sacrifice, and the proposal for it would arouse general remonstrance at home and abroad. If it were proposed to begin now or soon a process of gradual redemption—that is, to obtain gold for our bonds, by instalments of fifty or one hundred millions each, on the best terms practicable, and with that gold to redeem and cancel an equal or larger amount of legal tender notes, and so by a series of steps accomplish the redemption of all the Treasury notes—that would be a different thing to do. It would be costly and difficult, but quite practicable. The proposed first instalment of gold could easily be had for bonds at good rates, when it was to be at once returned to the channels of exchange, and, when paid out, it would make the getting of the next instalment easy, and so on until all be accomplished. By this process, too, the banks would be forced to put gold into their reserves to protect their own issues, and their deposits, then subject to call in gold. By it, too, only a part of the legal tender notes would need to be retired before the remainder would be at par of gold, in use, not presented for redemption. For, when resumption shall be practical, and redemption tendered on all paper currency, this will be the inevitable result, that the aggregate of currency which will remain in issue, consisting of redeemable notes and the coin or bullion which mingles with the paper, will be, for the time, just so much currency as the business of the people shall require, without either excess or deficiency.

All schemes for accumulating gold in the Treasury, to meet gold redemption of the whole volume of paper currency, with no previous or co-incident contraction of that volume, are radically defective. The slower the rate of accumulation, and the longer the process is to go on, the worse it will be in effect upon the people's business, and the more costly to both government and people.

In the United States Treasury the legal tender notes represent no capital, no cost, save of paper and printing. In the hands of the people or in banks they represent capital forcibly borrowed, without interest, from the people. What the people lose in interest upon them the government saves (except that the government ought to borrow at four per cent, while the use of the capital is worth seven per cent or more to the common people who most largely hold the Treasury currency), so that when both are considered as one, there is neither loss nor gain of interest, however great the consequential loss to both from the use of legal tender notes.

The existing paper currency being too large in amount to be maintained at gold value, it must be reduced, either before redemption begins or in the process of redemption. Contraction by redemption is practicable, if gradual, or by successive instalments, as before stated; would be possible, by the plan of accumulating gold enough to announce entire redemption at once, if only the gold can be stored up, and consequences may be disregarded. The process of contraction by redemption would be that the gold paid out, that is, substituted in the currency for notes, would be exported so long as the operation itself should make money so abundant that gold would be the cheapest article offering for export, and the rate of foreign exchange would send it abroad. This would go on until an equilibrium, or true proportion between the paper portion of the currency and the coin associated with it in circulation, including reserves, should be established. Then the work of resumption of specie payment would be accomplished. The period of superabundant money, under the process of wholesale redemption with coin, would be so highly dangerous as to consequences which might follow, that well-grounded apprehension might cause a paralysis, during the transition, hardly less hurtful to business enterprise than excessive scarcity of money.

But there is no necessity for a very large and costly accumulation of gold. It is safer, easier, and cheaper to reduce the size of the thing to be redeemed, than to enlarge the power to redeem with. Before redemption can be attempted, even of a reduced volume of currency, a store of gold must be accumulated; but it should be remembered that, although none know in advance what per cent of gold will hold redeemable a given amount of notes—so much depends upon attending circumstances, as the condition of business, dull or active, the public confidence, good harvests, prosperity or adversity in prospect, etc.—yet it is morally sure that if the banks were required to fill up their reserves with gold by the close of 1878, and the volume of legal tender notes were reduced by 100 millions, the United States Treasury could hold its remaining obligations redeemable upon a small sum of gold, probably not exceeding 150 millions in any contingency other than that of war, and that gold rarely to be called for except to redeem notes of failed National banks.

Contraction preceding redemption, if gradual and moderate in extent, would avoid the great evils and cost of contraction by redemption. The National banks should be required to perform their part toward the work of preparation by the gradual substitution of gold for greenbacks in their reserves; say 25 per cent. of the latter yearly. The additional cost to each bank would be inconsiderable, only the gold premium and the small amount of interest on that premium; but the aggregate would make a vast difference to the United States Treasury in the work and cost of redemption in 1879. This duty being required of the banks, only partial contraction of the legal tender notes would be incumbent upon the United States Treasury preparatory to its easy redemption of the remainder in 1879. If redemption is then to be attained without an enormous and difficult accumulation of gold, the legal tender notes should be reduced by 100 millions during the two years from July 1 1876, by funding them. This course requires no gold, yet its effect would be to draw gold hither and to restrain its export; it would disturb neither the fiscal arrangements of this or any other government, nor the ordinary course of commercial and industrial business at home or abroad, except in its moral effect to inspire confidence and new activities; its only effect upon money markets here or in Europe would be to enhance the value of our securities and quicken the demand for them, thus sending us new supplies of cheap capital, and to give employment to funds now almost idle; and this funding process may be almost self limiting in its extent of operation.

To this end, the kind of bond to be issued for funding greenbacks should bear the lowest rate of interest at which it would be taken at par *in greenbacks*. It should compensate by its distant time of redemption for its low rate of interest, in the estimation of capitalists. It should be as other bonds of the United States are, payable principal and interest in gold; registered when desired; non-taxable; and receivable on deposit in the Treasury as security for bank circulation and government deposits.

It is believed that a fifty-year 4 per cent. gold bond will supply all these requisites.

There is always, even in the most active times, a large amount of capital, belonging to individuals, estates, trusts, etc., temporarily unemployed or taken on deposit by Trust Companies at very low rates of interest. At the present time the amount of such funds is very large. It would seek investment in these bonds at par of greenbacks with great avidity. The probability is, that of 100 million dollars of such bonds, should the Secretary of the Treasury be authorized to issue that amount, the greater part would be taken by such funds and by greenbacks now privately hoarded; and that only a very small amount of capital now employed in the ordinary channels of business would be invested in the bonds. The National banks would take some portion for deposit against circulation, releasing bonds bearing 5 or 6 per cent., and the latter would be likely to go abroad or be taken for investment outside of active business whenever their proceeds could be profitably loaned by the banks, and thus the free capital applicable to business loans and discounts be increased rather than diminished by the funding of the first 100 million dollars of greenbacks. Free capital and not its instrument, currency, is what we most need in the times of highest activity of industry and trade. The *creation* of free capital is what we need now to restore prosperity. It is probable, almost certain, that no more than the idle or almost idle portion of capital, would go into 4 per cent. bonds were the authority for funding unlimited. It would be stopped at a safe point by the better rate of interest for the use of capital elsewhere to be obtained. The operation would be self-limiting, automatic. But the retiring and cancellation of greenbacks would have an effect upon the condition of the banks with regard to their reserves and eventually their circulation. The deposits in banks are a part of the aggregate circulation of the country, and, however dormant usually, liable to sudden and sometimes violent motion. To move them currency is not always necessary, or but little of it will usually suffice. If the funding of greenbacks were to be too rapid or go too far for the time, it would force the banks to a reduction of their loans and discounts with some effect upon general business; though the inspiration

of hope and confidence by the wholesome process would go far to counteract any depressing effect even then. It may be prudent, therefore, to limit the amount of legal-tender notes to be funded in the first year.

The effects of the operation in that year would give to Congress and the people a guide for subsequent action. It is inexpedient to prescribe a monthly amount to be funded. There are periods in the year when no part of the currency should be withdrawn; in other months holders of currency would gladly avail of such means of using it. The Secretary of the Treasury should be authorized to retire the yearly sum in such amounts and at such periods in the year as he should find most favorable to public and private interests.

Contraction of the currency is a necessity of resumption of specie redemption, either preceding or attending it.

Contraction through redemption would work so much injury that it should be adopted only as a last resort, and then by instalments gradually, with the least possible hoarding of gold in the Treasury.

Contraction by partial funding before beginning gold redemption would be harmless in operation; it would improve public and private credit wherever credit is deserved, and impart new life and hope to all who are not too far gone towards insolvency by its bright promise of a sound, safe basis for business hereafter.

While the bonds to be issued for funding should bear the lowest rate of interest that will permit their negotiation at par or a small premium *in Treasury notes*, under proposals for the best bids for them, the funding should be done and the bonds should issue for that important purpose, even if it were necessary that they should carry 4½ or 5 per cent. interest or even 6 per cent. (on short bonds) as was provided in the original legal-tender laws.

This one measure would make the currency act of January, 1875, practicable and beneficent. If with this, Congress should provide for a gradually increasing gold reserve to be held by the banks, the act would be complete and effective for its object.

These proposed amendments are simple and easily understood by all men of business. In operation they would be preparatory, gradual and harmless. If Congress cannot agree upon these or some better or more effective amendments, the act should stand as it is, with its pledge of redemption in 1879; so that if unfulfilled for lack of powers which Congress can so easily give, it may stand as a bitter reproach upon those, whoever they may be, upon whom shall rest the responsibility of defeating the most wholesome and important measure of political economy presented for the action of Congress in the last half century, in which the last three Congresses have been unfaithful, except in enacting the imperfect law of January last.

Great depression and distress followed the financial crisis of 1837. For five years there was no perceptible recovery or improvement outside of New England and New York. Specie payment in those States was resumed in 1838 and 1839, and thenceforward they recovered, but slowly, because all the rest of the country was under the curse of suspension, and stay laws and depreciation of values—verging towards bankruptcy—until 1842. Then the resumption became general, and from that date all the country continuously prospered (except a few months in 1857-1858) down to the acts of secession. Thanks to the firmness of President Jackson and his Cabinet, the Treasury of the United States did not suspend specie payment, and the rule of the United States Bank was ended. Van Buren, elected in 1836, "followed in the footsteps of his illustrious predecessor," in the same line of policy from 1837 to 1841. Yet the people, so prosperous under Jackson, suffered fearfully under Van Buren from the effects of the financial convulsion. As some of them had attributed their prosperity, even the bountiful harvests, to the wisdom of Jackson's administration, so even more of them blindly attributed to Van Buren's administration the evils which had originated years before, and a great majority thereupon rejected the Democratic rule and elected the Whigs, headed by Harrison and Tyler, to power. The Democratic policy had demanded hard money, an independent treasury and "pay as you go." The Whig policy was for a national bank and plenty of bank currency (always to be redeemable, however) and bank credit. When in power, the Whig Congress at once re-chartered the United States Bank, or rather chartered a new one, for the old one had failed as a Pennsylvania bank. Harrison had died after a few weeks of service, and Tyler vetoed the new charter, the one great and good act of his political life. Happily, that Whig Congress also passed the bankrupt law of 1841, which swept away the great body of debt that had come down constantly swelling from 1837, and that prepared the way for the few surviving banks to resume specie payment in 1843. The Democratic party remained faithful to its hard money policy through that and succeeding administrations, and in 1844 the people replaced them in power. Before the next election—that of Taylor and Fillmore in 1848—the Whig party had abandoned its National bank and kindred theories, and accepted the hard money policy of the Democrats, the people's policy in those days. The people are suffering now, but in small degree compared with what they must suffer if the present wretched paper money policy be continued. The interests now at risk include the good name and honor of our government, but are chiefly those of the people. The merchant, manufacturer and householder, the value of whose property is sinking month by month, are suffering; but the wages-earning people, who are idle or getting only starvation wages, are suffering in far higher degree. To many thousands the necessities of life are in peril, and Congress holds in its hand the power to save or to destroy.

The people of the rich prairies of the West, sure of a good living, if they will take it from the ground, under God's promise of seedtime and harvest, may ask for more currency, that by it they may get a higher price for their wheat, corn and pork, or may cultivate a few more acres each—forgetting that if they get more for what they sell they must pay far more for what they buy; but they should think of the artisans and laborers in the older States and in the seaboard cities and towns, who pitifully ask to be allowed to earn the food needed to keep them and their families from the poor choice between starvation and beggary—a privilege which their late employers can no longer grant because themselves are bankrupt and their works closed, or fast drifting towards it.

The Western man wants capital and he calls for currency. He wants the substance and he asks for the shadow, not seeing that if he has not the capital he cannot get the currency, however much there may be. For his poor illusion he would force a policy of ruin and desolation upon the great commercial and manufacturing interests and industries of the country, to work eventually his own serious injury. His highest prosperity depends upon the prosperity of the other sections and other classes of people, who are his consuming customers, and he must share their misfortunes. The people have become impatient of fruitless discussions of principles and theories in the abstract. They demand something concrete in the form of acts definite and effective, or a clear and distinct refusal of relief.

Respectfully yours,

BOSTON, Jan. 27, 1876. B. F. NOURSE.

## FINANCIAL REVIEW OF FEBRUARY.

During the month of February there was little to disturb the even course of financial affairs, and both here and abroad the tone of feeling was generally healthy, although the improvement in mercantile business was not satisfactory.

Money continued quite easy, and, except for the withdrawal of some specie from the banks toward the close of the month, there would have been a considerable increase in the surplus reserves of the banks. Call loans were quoted down to 3 per cent. on the best collaterals, and prime commercial paper sold as low as 4½ per cent.

There was a large demand for government bonds, particularly in the early part of the month, and the advance in prices seemed to have little effect in checking purchases, which were made chiefly by financial corporations, both in and out of this city, for the purpose of strengthening their position. The introduction into Congress and passage by the United States Senate of the bill to issue $500,000,000 4½ per cent. 30-year bonds had some influence in the latter part of the month in throwing the main demand for bonds on to other issues than the five-twenties.

CLOSING PRICES OF CONSOLS AND U. S. SECURITIES AT LONDON IN FEBRUARY.

| Date. | Consols for money. | U. S. 5-20, 1867. | U. S. 10-40 | U. S. New fives. | Date. | Consols for money. | U. S. 5-20, 1867. | U. S. 10-40 | U. S. New fives. |
|---|---|---|---|---|---|---|---|---|---|
| Tuesday... 1 | 93 15-16 | 109⅜ | 107⅛ | 105½ | Saturday...19 | 91 5-16 | 109½ | 106¼ | 106¼ |
| Wednesd'y 2 | 94 1-16 | 109⅜ | 108 | 105½ | Sunday....20 | ..... | .... | .... | .... |
| Thursday.. 3 | 94 2-16 | 109⅜ | 108 | 105⅝ | Monday....21 | 91 7-16 | 109¼ | 106 | 106¼ |
| Friday.... 4 | 91 3-16 | 109¼ | 108 | 105⅝ | Tuesday.. 22 | 94 7-16 | 109 | 105⅝ | 106 |
| Saturday.. 5 | 94 3-16 | 109⅜ | 108 | 105⅝ | Wednesd'y 23 | 94 5-16 | 108⅞ | 105⅜ | 106 |
| Sunday.... 6 | ..... | .... | .... | .... | Thursday..24 | 94 5-16 | 109 | 105⅜ | 106 |
| Monday.... 7 | 94 5-16 | 109¼ | 108 | 106 | Friday.....25 | 94 5-16 | 109¾ | 106¼ | 106¼ |
| Tuesday... 8 | 94 3-16 | 109⅜ | 108¼ | 106 | Saturday...26 | 94 5-16 | 109⅜ | 106¼ | 106¼ |
| Wednesd'y 9 | 94 3-16 | 109⅜ | 108¼ | 106 | Sunday....27 | ..... | .... | .... | .... |
| Thursday..10 | 94 | 109⅜ | 108¼ | 106 | Monday....28 | 94 7-16 | 107¾ | 106¼ | 106¼ |
| Friday.....11 | 94 1-16 | 109¼ | x5¾ | 106¼ | Tuesday...29 | 94 5-16 | 108 | 106¼ | 106¼ |
| Saturday...12 | 94 1-16 | 109⅜ | 105¾ | 106¼ | | | | | |
| Sunday....13 | ..... | .... | .... | .... | Opening..... | 93 15-16 | 109¾ | 107¾ | 105¾ |
| Monday....14 | 94 3-16 | 109⅜ | 105¾ | 106¼ | Highest..... | 94 7-16 | 109¾ | 108¼ | 106¼ |
| Tuesday...15 | 94 1-16 | 109⅜ | 106 | 106¼ | Lowest ..... | 93 15-16 | 107¾ | 105⅜ | 105¾ |
| Wednesd'y16 | 94 1-16 | 109⅜ | 106¼ | 106¼ | Closing..... | 94 5-16 | 108 | 106¼ | 106¼ |
| Thursday..17 | 94 1-16 | 109⅜ | 106¼ | 106¼ | High. { Since | 94 7-16 | 109¾ | 108¼ | 106¼ |
| Friday.....18 | 94¼ | 109⅜ | 106¼ | 106¼ | Low. { Jan. 1 | 93 9-16 | 107¼ | 105⅜ | 104¼ |

CLOSING PRICES OF GOVERNMENT SECURITIES IN FEBRUARY, 1876.

| Feb. | 5s '81 fund. coup. | 6s '81 reg. | 6s '81 coup. | Coupon bonds. 5-20s 1865. | 5-20s 1867. new. | 5-20s 1868. | 10-40s reg. | 10-40s coup. | 6s cur. |
|---|---|---|---|---|---|---|---|---|---|
| 1 | x117⅞ | 122 | .. | .... | 119¾ | 121¾ | 123¾ | .... | .... | 125 |
| 2 | 117⅝ | 122½ | 122¾ | 118¾ | 119⅝ | 122 | 123⅜ | .... | 119¾ | 125 |
| 3 | 117⅜ | 122⅝ | 122¾ | .... | 119¾ | 121⅞ | .... | 116¾ | 119⅝ | .... |
| 4 | 117⅜ | 122⅝ | 122⅝ | 117¾ | 119¾ | 121⅝ | .... | 116¾ | 119⅝ | 125 |
| 5 | 117⅜ | .... | .... | 117⅜ | 119⅜ | 121⅜ | .... | 116⅜ | 119⅝ | 125¼ |
| 6 | | | | | S | | | | | |
| 7 | 117⅜ | 122⅜ | 122⅜ | 117⅜ | .... | ... | .... | 116⅜ | .... | 126¾ |
| 8 | 117⅜ | .... | .... | .... | 119⅜ | .... | .... | .... | 119⅞ | 125¾ |
| 9 | 117⅝ | 122⅜ | 122⅝ | 117⅜ | 119¾ | 121⅜ | .... | 116⅜ | .... | 125¼ |
| 10 | 117⅜ | 122⅜ | 122⅜ | 117⅜ | 119⅜ | 121¾ | .... | 116⅞ | .... | 125⅜ |
| 11 | 117⅞ | .... | .... | 117⅜ | 119¾ | 121¾ | .... | .... | 120¼ | .... |
| 12 | 118⅛ | .... | 122⅝ | 117⅜ | 119⅜ | 121⅞ | .... | 116⅞ | 120⅜ | .... |
| 13 | | | | | S | | | | | |
| 14 | 118 | 122⅞ | 123 | .. .. | 119⅝ | 122⅛ | .... | 117⅝ | 120⅜ | 125⅝ |
| 15 | 118¾ | 123⅛ | .... | 118 | 120 | 122⅜ | .... | .... | 120⅜ | 126 |
| 16 | 118⅜ | 123¾ | 123⅛ | 118¼ | 120 | 122⅝ | .. | 118 | .... | 126¼ |
| 17 | 118⅞ | 123⅜ | .... | .... | 120 | 122⅝ | 123¾ | 118 | . | 127 |
| 18 | 118⅞ | 123¾ | 123¾ | .... | 120 | 122⅜ | .... | 118⅝ | 121¼ | 127 |
| 19 | 118¾ | 123¾ | 123⅜ | .... | .... | .... | 123⅜ | .. . | 121⅜ | 127 |
| 20 | | | | | S | | | | | |
| 21 | 118⅜ | 123⅜ | .... | .... | 120 | 122⅝ | .... | 118¼ | .... | 127⅜ |
| 22 | | | | | Holiday. | | | | | |
| 23 | 118⅞ | 123⅜ | 123⅞ | 118 | 119⅞ | 122⅜ | 123¾ | 118¼ | .... | 128 |
| 24 | 118⅞ | 123⅜ | 123⅞ | 117 | 119¾ | 122¾ | .... | 118¼ | .... | 127 |
| 25 | 118¼ | .... | 123⅜ | 117⅞ | .... | 121⅞ | 123⅝ | .... | 121⅛ | .... |
| 26 | 118⅞ | 123⅜ | .... | .... | 119⅜ | 121½ | 123⅛ | .... | 121⅜ | 127 |
| 27 | | | | | S | | | | | |
| 28 | 118¾ | 123⅜ | .... | 117⅜ | 119¼ | 121⅜ | 123¾ | .... | 121¾ | ... |
| 29 | .... | 123⅞ | .... | 117⅜ | 119¼ | 121 | 123⅛ | .... | .... | ... |
| Opening. | 117⅞ | 122 | 122¾ | 118¼ | 119¾ | 121¾ | 123¾ | 116¾ | 119¾ | 125 |
| Highest. | 118⅞ | 123⅝ | 123⅞ | 118¼ | 120 | 122⅝ | 123¾ | 118¾ | 121¾ | 128 |
| Lowest. | 117⅞ | 122 | 122⅛ | 117 | 119¼ | 121 | 123⅛ | 116⅜ | 119⅝ | 125 |
| Closing. | 118¾ | 122⅞ | 123⅞ | 117⅝ | 119¼ | 121 | 123¼ | 118¼ | 121¾ | 127 |

Railroad bonds were strong on a good demand, and prices of many issues made a further advance beyond the best point reached in January. Railroad and miscellaneous stocks were buoyant in the early part of the month, and the advance in express stocks and those Western railroads affected by the repeal of the Wisconsin "Potter" law was quite marked. In the latter part of the month a sharp attack was made on Pacific Mail and Western Union Telegraph, which carried the prices of those stocks down to lower prices than had previously been touched for many months. This "bear" movement was attributed to the operations of Mr. Jay Gould, who holds a large interest in Atlantic & Pacific Telegraph and Union Pacific Railroad.

The following table will show the opening, highest, lowest and closing prices of railway and miscellaneous stocks at the New York Stock Exchange during the months of Jan. and Feb.:

RANGE OF STOCKS IN JANUARY AND FEBRUARY.

| Railroad Stocks. | January. Open. | High. | Low. | Clos. | February. Open. | High. | Low. | Clos. |
|---|---|---|---|---|---|---|---|---|
| Albany & Susquehanna | 101 | 101 | 101 | 101 | 102¾ | 105 | 101 | 103 |
| Atlantic & Pacific pref.. | 4 | 7 | 4 | 7 | 6¾ | 7 | 5¼ | 5¾ |
| Belleville & So. Ill.,pref. | .... | . | .... | .... | 19 | 19 | 19 | 19 |
| Central of New Jersey.. | 103½ | 107⅞ | 103 | 107⅞ | 107⅝ | 109¾ | 105⅝ | 107 |
| Chicago & Alton..... | 98¼ | 105¼ | 98¾ | 105¼ | 105 | 105 | 100¾ | 101⅛ |
| do pref.... | 106½ | 109 | 106¾ | 109 | 109 | 110 | 106 | 107 |
| Chicago, Burl. & Quincy | 114 | 117¾ | 114 | 117¾ | 119½ | 121½ | 116 | 120 |
| Chicago, Mil. & St. Paul | 35⅞ | 42⅝ | 35¼ | 41¾ | 41⅝ | 46⅞ | 40⅛ | 42⅜ |
| do do pref. | 67 | 77 | 66¾ | 76¼ | 76¼ | 80¾ | 74⅛ | 79½ |
| do & Northwest'n | 39¼ | 43 | 38⅝ | 41⅜ | 41¾ | 45¾ | 40⅜ | 42¾ |
| do do pref. | 56⅜ | 64¼ | 56¼ | 62¾ | 62⅜ | 67⅛ | 61⅜ | 64 |
| do & Rock Island. | 105 | 109⅜ | 104¾ | 108¾ | 108⅜ | 111⅝ | 108 | 110¾ |
| Cleve.,Col., Cin. & Ind.. | 59½ | 61½ | 57 | 57¼ | 57¾ | 57⅞ | 53⅞ | 53⅞ |
| Cleve. & Pittsburg guar. | 89⅞ | 95 | 89¾ | 95 | 95¾ | 95¾ | 93 | 93 |
| Columb., Chic. & Ind. C. | 3½ | 6¼ | 3¾ | 5¾ | 5¾ | 5¾ | 5 | 5 |
| Del., Lack. & Western.. | 120⅜ | 120⅜ | 117⅜ | 118¾ | 118¾ | 120 | 116 | 118 |
| Dubuque & Sioux City.. | 72 | 72 | 70 | 72 | 72¾ | 74 | 72¾ | 74 |
| Erie..... | 15¾ | 18 | 15⅜ | 17⅜ | 17⅜ | 18⅜ | 16⅜ | 18 |
| do preferred..... | 31 | 35½ | 30 | 35¾ | .... | .... | .... | ... |
| Hannibal & St. Joseph.. | 20¾ | 22⅝ | 18¾ | 21⅜ | 21⅜ | 22¼ | 18 | 19¼ |
| do pref. | 28¼ | 33¾ | 26 | 32⅞ | 32⅞ | 32⅞ | 28 | 29½ |
| Harlem ..... | 130⅜ | 136½ | 130⅜ | 135¾ | 136⅜ | 145 | 136¼ | 141 |
| Illinois Central..... | 98⅜ | 100¾ | 97⅜ | 98 | 97¾ | 102 | 97¾ | 102 |
| Kansas Pacific ..... | 13¾ | 16½ | 12¾ | 15 | 15 | 15 | 13 | 13⅜ |
| Lake Sho. & Mich.South | 61¼ | 68⅜ | 60⅜ | 67¼ | 67¼ | 67¾ | 59¾ | 60⅜ |
| Michigan Central..... | 59⅝ | 63¼ | 57 | 61½ | 61⅜ | 61⅜ | 59⅜ | 60 |
| Mo. Kansas & Texas.... | 8 | 8¾ | 7¾ | 8¾ | 7¾ | 13½ | 7¾ | 12¾ |
| Morris & Essex..... | 102¼ | 102¼ | 101¾ | 102¾ | 102¾ | 105¼ | 102¼ | 105¼ |
| New Jersey..... | 137 | 138 | 137 | 138 | 138 | 143 | 138 | 143 |
| New Jersey Southern... | 1 | 2¾ | 1 | 2¼ | 2 | 2 | 1¾ | 1¾ |
| N. Y. Cen. & H. R..... | 105 | 112¾ | 104¾ | 111¾ | 111¾ | 117¾ | 111 | 115¾ |
| do N.Haven & Hart. | 146 | 151 | 146 | 150¾ | 150 | 151¼ | 150 | 151¼ |
| Ohio & Mississippi..... | 17¼ | 24½ | 16¾ | 24¾ | 21¾ | 24⅝ | 21 | 21¾ |
| do pref. | 34 | 51 | 34 | 50¾ | 50¾ | 50¾ | 49 | 49 |
| Pacific of Missouri..... | 12¾ | 15½ | 11 | 14¾ | 14¾ | 14¾ | 11¾ | 12¾ |
| Panama..... | 127 | 136 | 127 | 134¾ | 133 | 133 | 130 | 130¾ |
| Pitts., F. W. & Chi.guar | 98¾ | 101¾ | 97¼ | 101¾ | 101 | 103 | 100½ | 103 |
| do special. | .... | .... | .... | ... | 90 | 91¾ | 90 | 91¾ |
| St. L., Alton & T. H ... | 5 | 7¾ | 5 | 7¾ | 5¾ | 5¾ | 5¾ | 5¾ |
| do pref. | 20 | 21 | 20 | 23 | 22½ | 23½ | 22 | 22 |
| St. L.,Iron Mt.& South. | 15 | 21¾ | 15 | 20 | 20 | 25¼ | 19¾ | 25 |
| St. Louis, Kan. C. & N.. | 4 | 6 | 4 | 5¾ | 5¼ | 7¾ | 5¼ | 6¾ |
| do do pref. | 22¾ | 31¾ | 22¾ | 27¼ | 28 | 33 | 26⅞ | 32¾ |
| Stonington ..... | 135 | 135 | 135 | 135 | .... | .... | .... | .... |
| Tol., Wab. & Western.. | 3¼ | 5¾ | 3 | 6¼ | 6¼ | 6½ | 3¼ | 3½ |
| do pref | 5 | 6 | 5 | 6 | .... | .... | .... | .... |
| Union Pacific..... | 74 | 74½ | 87½ | 71 | 71 | 71 | 65¾ | 67½ |
| Warren ..... ..... | 102 | 102 | 102 | 102 | 102 | 103 | 102 | 103 |
| **Miscellaneous.** | | | | | | | | |
| Pacific Mail..... | 39¼ | 39¾ | 36¾ | 38 | 38¼ | 38¼ | 29¾ | 29¾ |
| Atlantic & Pacific Tel... | 18¾ | 21½ | 18¼ | 21 | 21 | 22 | 19 | 20½ |
| Western Union Tel..... | 74¼ | 80½ | 73¾ | 79¼ | 79¼ | 79¾ | 70¾ | 70¾ |
| American Coal ..... | 50 | 55 | 50 | 55 | 55 | 57 | 55 | 57 |
| Consolidation Coal..... | 47 | 50 | 47 | 49¼ | 48 | 49 | 45½ | 45¾ |
| Maryland Coal..... | 17¾ | 18 | 17¾ | 18 | 17¾ | 18¾ | 17½ | 18 |
| Pennsylvania Coal..... | .... | .. . | .... | .... | 275 | 275 | 275 | 275 |
| Spring Mountain Coal .. | 63 | 65 | 63 | 65 | 64 | 65 | 64 | 61¾ |
| Canton ..... | 39½ | 46 | 39½ | 46 | 46 | 46 | 44 | 44 |
| M'p'sa L &M., ass't paid | 9½ | 9¾ | 8 | 9¾ | 9¾ | 10½ | 8¾ | 8¾ |
| do do pref. do | 10½ | 10¾ | 8 | 9¾ | 10 | 11 | 9 | 9 |
| Quicksilver..... | 18¾ | 18¾ | 17½ | 18 | 17½ | 20¾ | 17 | 19¾ |
| do pref ..... | 23¾ | 24½ | 23¾ | 24½ | 23½ | 24¾ | 23¾ | 24½ |
| Adams Express..... | 102½ | 104¾ | 101½ | 104¾ | 106 | 112 | 105 | 109 |
| American Express..... | 57 | 59¾ | 57 | 59 | 59 | 67 | 58½ | 62¾ |
| United States Express.. | 62½ | 62½ | 58 | 62 | 61 | 76½ | 61 | 74 |
| Wells, Fargo Express... | 85 | 85¼ | 80¾ | 85¼ | 85¾ | 91 | 85 | 87¾ |
| Del. & Hud. Canal..... | 124 | 125 | 119¾ | 120 | 120 | 122½ | 119¾ | 121 |
| New York Gas .... .... | 149⅜ | 153 | 149⅜ | 153 | 152 | 153 | 150 | 150 |
| Farmers' Loan & Tr. Co | .... | .... | .... | .... | 250 | 250 | 250 | 250 |
| Reno R' Estate, 2d pfd. | 103¾ | 105¼ | 103¾ | 105¼ | 105⅜ | 105⅜ | 105⅜ | 105⅜ |

Gold was quiet and steady at the beginning, but later in the month was stiffened up to 114⅛ by the shipments of coin, which were made to a moderate extent, but with a good prospect of continuance for some time in the future.

COURSE OF GOLD IN FEBRUARY, 1876.

| Date. | Opening. | Lowest. | Highest. | Closing. | Date. | Opening. | Lowest. | Highest. | Closing. |
|---|---|---|---|---|---|---|---|---|---|
| Tuesday..... 1 | 113 | 113 | 113¼ | 113¼ | Thursday....24 | 114 | 113¾ | 114 | 113¾ |
| Wednesday. 2 | 113¼ | 113 | 113¼ | 113 | Friday.... ...25 | 113¾ | 113¾ | 114¼ | 114 |
| Thursday.... 3 | 113 | 113 | 113 | 113 | Saturday.....26 | 114 | 113¾ | 114 | 113¾ |
| Friday. ..... 4 | 112¾ | 112¾ | 113 | 112¾ | Sunday..... ..27 | .... | .... | .... | .... |
| Saturday..... 5 | 112¾ | 112¾ | 112¾ | 112¾ | Monday.....28 | 114 | 113¾ | 114¼ | 114 |
| Sunday..... 6 | .... | .... | .... | .... | Tuesday. . ..29 | 114 | 114 | 114¼ | 114¼ |
| Monday..... 7 | 112¾ | 112¾ | 112¾ | 112¾ | | | | | |
| Tuesday ..... 8 | 112¾ | 112¾ | 113 | 112¾ | Feb., 1876..... | 113 | 112¾ | 114¼ | 114¼ |
| Wednesday .. 9 | 112¾ | 112¼ | 112¾ | 112¾ | " 1875..... | 113¾ | 113¾ | 115¾ | 114¾ |
| Thursday ....10 | 112¾ | 112¾ | 112¾ | 112¾ | " 1874. ... | 111¾ | 111¾ | 113 | 112¾ |
| Friday..... 11 | 113 | 112¾ | 113 | 113 | " 1873..... | 113¾ | 112¾ | 115¾ | 114¾ |
| Saturday.... 12 | 113 | 113 | 113¼ | 113 | " 1872..... | 109¾ | 109¼ | 111 | 110¾ |
| Sunday..... 13 | .... | .... | .... | .... | " 1871..... | 111¾ | 110¾ | 112¾ | 110¾ |
| Monday..... 14 | 113¼ | 113¼ | 113¾ | 113¾ | " 1870..... | 121¾ | 115¾ | 121¾ | 115¾ |
| Tuesday..... 15 | 113¾ | 113¼ | 113¾ | 113¾ | " 1869..... | 136¾ | 130¾ | 136¾ | 131¾ |
| Wednesday...16 | 113¾ | 113¾ | 113¾ | 113¾ | " 1868. .... | 140¾ | 139¾ | 144 | 141¾ |
| Thursday..... 17 | 113¾ | 113¾ | 113¾ | 113¾ | " 1867..... | 135¾ | 135¼ | 140¾ | 139¾ |
| Friday..... 18 | 113¾ | 113¾ | 113¾ | 113¾ | " 1866..... | 140¾ | 135¾ | 140¾ | 136 |
| Saturday..... 19 | 113¾ | 113¾ | 113¾ | 113¾ | " 1865..... | 201¾ | 196¾ | 216¾ | 202¼ |
| Sunday..... 20 | .... | .... | .... | .... | " 1864..... | 157¾ | 157¾ | 161 | 159¾ |
| Monday.....21 | 113¾ | 113¾ | 114 | 114 | " 1863..... | 157½ | 152½ | 172¾ | 172 |
| Tuesday.....22 | ..... | Holl day. | .... | .... | " 1862..... | 103¼ | 102¼ | 104¾ | 102¼ |
| Wednesday...23 | 114¼ | 114¼ | 114¼ | 114¼ | S'ce Jan. 1, 1876 | 113 | 112¾ | 114¼ | 114¼ |

Foreign exchange was strong on a moderate business, and, in the latter part of the month, prices were close up to specie shipping point. The principal demand for bills came from the bankers who had been importing United States bonds from the foreign markets.

STERLING EXCHANGE FOR FEBRUARY, 1876.

| | 60 days. | 3 days. | | 60 days. | 3 days. |
|---|---|---|---|---|---|
| Feb. | 1..4.85¾@4.86¼ | 4.89¾@4.90 | Feb. | 17..4.85¾@4.86 | 4.89¾@1.90 |
| " | 2..4.85¾@4.86 | 4.89 @4.89¾ | " | 18..1.85¾@4.86 | 4.89¾@4.90 |
| " | 3..4.85½@4.86 | 4.89 @4.89¾ | " | 19..4.85¼@4.86 | 4.89¾@4.90 |
| " | 4..4.85½@4.86 | 4.89 @4.89½ | " | 20.....S..... | |
| " | 5..4.85½@4.86 | 4.89 @4.89¾ | " | 21..4.85¾@4.86¾ | 4.90 @4.90½ |
| " | 6..S..... | | " | 22.....Holiday..... | |
| " | 7..4.85¾@4.86 | 4.89 @4.89¾ | " | 23..4.85¾@4.86½ | 4.90 @4.90½ |
| " | 8..4.85¾@4.86½ | 4.89¾@1.90 | " | 24..4.85¾@4.86¾ | 4.90 @4.90½ |
| " | 9..4.85¾@4.86 | 4.89 @4.89¾ | " | 25..4.85½@4.86 | 4.89¾@4.90 |
| " | 10. 4.85½@1.86 | 4.89 @4.89¾ | " | 26..4.85½@4.86 | 4.89¾@4.90 |
| " | 11. 4.85½@4.86 | 4.89¾@4.90 | " | 27.....S..... | |
| " | 12..4.85¾@4.86 | 4.89¾@4.90 | " | 28..4.85¼@4.86 | 4.89¾@1.90 |
| " | 13 .....S..... | | " | 29..4.85½@4.86 | 4.89¾@1.90 |
| " | 14..4.85¾@4.86 | 4.89¾@4.90 | | | |
| " | 16..4.85¾@4.86 | 4.89¾@1.90 | Range. | .4.85½@4.86¼ | 4.89 @4.90½ |
| " | 16..4.85¾@4.86 | 4.89¾@1.90 | | | |

## THE DEBT STATEMENT FOR FEBRUARY, 1876.

The following is the official statement of the public debt as appears from the books and Treasurer's returns at the close of business on the last day of February, 1876:

**Debt bearing Interest in Coin.**

| Character of Issue. | Auth'rizing Act. | When Payable | Interest Periods. | Size. | Bonds Outstanding. Registered. | Coupon. |
|---|---|---|---|---|---|---|
| 5s of 1858... ..... | June 14, '58 | 1874 | J. & J. | a | $260,000 | $..... |
| 6s of 1881... ..... | Feb. 8, '61 | 1880 | J. & J. | b | 13,794,000 | 4,621,000 |
| 6s, Oregon War..... | March 2, '61 | 1-81 | J. & J. | c | ..... | 945,000 |
| 6s of 1881..... | July&A.,'61 | 1881 | J. & J. | d | 126,015,700 | 63,305,650 |
| 6s of 1881..... | March 3, '63 | 1881 | J. & J. | d | 53.702,150 | 21,297,850 |
| 5s, 10-40's..... | March 3, '64 | 1904 | M. & S.* | d | 141,706,550 | 52,859,750 |
| 6s, 5-20s of 1865..... | March 3, '65 | 1885 | M. & N. | d | 33,879,750 | 116,678,900 |
| 6s, 5-20s of 1865, new. | March 3, '65 | 1885 | J. & J. | d | 59,686,100 | 142,977,000 |
| 6s, 5-20s of 1867..... | March 3, '65 | 1887 | J. & J. | d | 90,201,950 | 220,417,800 |
| 6s, 5-20s of 1868. ..... | March 3, '65 | 1888 | J. & J. | d | 14,690,000 | 22,783,800 |
| 5s, Funded Loan, 1881 | July 14, '70 | 1881 | Q.—F. | d | 221,395,800 | 281,662,650 |
| Aggregate of debt bearing interest in coin..... | | | | | $755,335,000 | $927,549,400 |

The sizes or denominations of each issue of bonds are as follows: (*a*) Coupon $1,000, registered $5,000. (*b*) coupon $1,000, registered $1,000, $5,000, $10,000. (*c*) $50, $100 and $500. (*d*) coupon, $50, $100, $500 and $1,000, registered, same and also $5,000 and $10,000.

* Coupons of $50 and $100 bonds are paid annually in March.

On the above issues of bonds there is a total of $11,517,355 of interest over-due and not yet called for. The total current accrued interest to date is $18,317,984.

**Debt Bearing Interest in Lawful Money.**

| | Principal. | Interest |
|---|---|---|
| 3s, Navy pension, Act July 23,'68, Int. appl'd only to pens'ns | $14,000.000 | $70,000 |

**Debt on Which Interest Has Ceased Since Maturity.**

There is a total amount of overdue debt yet outstanding, which has never been presented for payment, of $18,182,080 principal and $486,541 interest. Of this amount $17,311,400 is on the "called" five-twenties.

**Debt Bearing no Interest.**

| Character of Issue. | Authorizing Acts. | Outstand'g. |
|---|---|---|
| Old demand notes... .... | July 17, 1861, and Feb. 12, 1862..... | $64,452 |
| U. S. legal-tender notes .. | Feb. 25 and July 11, '62, and Mar. 3, 1863 | 370,943,392 |
| Certificates of deposit.... | June 8, 1872 ..... ..... | 38,045,000 |
| Fractional currency..... | July 17, 1862, Mar. 3, 1863 & June 30, 1864 | 45,120,132 |
| Certifs. for gold deposited | Mar. 3, '63 (in $20, 50, 100, 500, 1,000, 5,000) | 32,915,000 |
| Aggregate of debt bearing no interest..... ..... | | $487,091,976 |

### Recapitulation.

| | Amount Outstanding. | Interest. |
|---|---|---|
| DEBT BEARING INTEREST IN COIN— | | |
| Bonds at 6 per cent | $984,099,650 | |
| Bonds at 5 per cent | 697,884,750 | |
| Total debt bearing interest in coin | $1,682,884,400 | $29,835,339 |
| DEBT BEARING INTEREST IN LAWFUL MONEY— | | |
| Navy pension fund at 3 per cent | 14,000,000 | 70,000 |
| DEBT ON WHICH INT. HAS CEASED SINCE MATURITY. | 18,182,080 | 486,511 |
| DEBT BEARING NO INTEREST— | | |
| Old demand and legal tender notes | $371,011,841 | |
| Certificates of deposit | 88,015,000 | |
| Fractional currency | 45,120,132 | |
| Certificates of gold deposited | 32,915,000 | |
| Total debt bearing no interest | $487,091,976 | |
| Unclaimed interest | | 20,144 |
| Total | $2,202,158,457 | $30,412,126 |
| Total debt principal and interest, to date, including interest due not presented for payment | | 2,232,570,483 |
| AMOUNT IN THE TREASURY— | | |
| Coin | | 70,635,772 |
| Currency | | 9,529,404 |
| Special deposit held for redemption of certificates of deposit as provided by law | | 38,045,000 |
| Total | | $117,610,176 |
| Debt, less amount in the Treasury, Mch. 1, 1876 | | 2,111,960,305 |
| Debt, less amount in the Treasury, Feb. 1, 1876 | | 2,118,233,039 |
| Increase of debt during the past month | | $3,272,733 |
| Decrease of debt since June 30, 1875 | | 13,726,419 |

### Bonds Issued to the Pacific Railroad Companies, Interest Payable in Lawful Money.

| Character of Issue. | Amount Outstand'g. | Interest paid by United St's | Interest repaid by tr'nsp't'n. | Balance of Int. paid by U. S. |
|---|---|---|---|---|
| Central Pacific | $25,885,120 | $11,804,251 | $1,191,765 | $10,612,485 |
| Kansas Pacific | 6,303,000 | 3,292,983 | 1,442,885 | 1,850,097 |
| Union Pacific | 27,236,512 | 12,701,420 | 3,996,778 | 8,704,641 |
| Central Branch, Union Pacific | 1,600,000 | 829,808 | 44,408 | 785,400 |
| Western Pacific | 1,970,560 | 781,496 | 9,367 | 772,129 |
| Sioux City and Pacific | 1,628,320 | 731,553 | 39,112 | 692,441 |
| Total | $64,623,512 | $30,141,513 | $6,724,317 | $23,417,195 |

The Pacific Railroad bonds are all issued under the acts of July 1, 1862, and July 2, 1864; they are registered bonds in the denominations of $1,000, $5,000 and $10,000; bear 6 per cent interest in currency, payable January 1 and July 1, and mature 30 years from their date.

## IMPORTS AND EXPORTS FOR JANUARY, 1876.

Statement, by Customs Districts, of the values of imports into, and domestic and foreign exports of merchandise from, the United States during the month of January, 1876.

| Customs Districts. | Imports | Exports. Dom'tic | Exports. For'n | Customs Districts. | Imports. | Exports. Domestic | Exports. For'n. |
|---|---|---|---|---|---|---|---|
| | $ | $ | $ | | $ | $ | $ |
| Alaska, A.T. | ... | ... | .... | Mobile, Ala... | 290,865 | 1,419,568 | .... |
| Al'marle, NC. | .. | .... | .... | Montana, &c.. | .... | .... | .... |
| Al'xdria, Va. | ... | .... | .... | Nantucket, Ms | .... | ... | .... |
| An'polis, Md | ... | .... | .... | Natchez, Miss | .... | ... | ... |
| Ap'chicola, F | .... | ... | .... | Newark, NJ.. | .... | 1,800 | .... |
| Aroost'k, Me | 1,856 | .... | ... | N Bedford, Ms | .. | ... | ... |
| Baltimore .. | 2,086,489 | 2,947,693 | 3,480 | Nburyport, Ms | .... | 18,217 | 1,881 |
| Bangor, Me. | 245 | .. .. | .... | Nw Haven, Ct | 35,542 | 22,075 | 25 |
| B'stable, M'a | .... | ... | .... | N London, Ct | 4,187 | 3,938 | 395 |
| Bath, Me. .. | 961 | 5,725 | .... | N Orleans, La | 1,330,964 | 9,262,874 | 96,147 |
| Bea'fort, NC | .... | .... | .... | Newport, R.I. | .... | .... | .... |
| Beaufort, SC | .... | 115,320 | .... | New York, NY | 30,292,145 | 21,010,036 | 790,412 |
| Belfas , Me. | .... | .... | ... | Niagara, N.Y. | 377,842 | 21,093 | 225 |
| Boston, Ms.. | 1,951,776 | 3,351,197 | * .... | Norfolk, Va.. | 4,371 | 1,275,182 | ... |
| Brazos, Tex | .... | .... | .... | Oregon, Or... | ... | 184,728 | 225 |
| Bridget'n, NJ | .... | .... | .... | O'gatchie, NY | 57,906 | 24,874 | .... |
| Br'l&W'n RI | .... | .... | .... | Oswego, NY.. | 941 | .... | .... |
| Brunsw'k Ga | 3,619 | 135,500 | .... | Pamlico, NC.. | 283 | 967 | .... |
| Buff'Crk, NY | 394,278 | 56,300 | .... | P del Norte, T | 6,923 | .... | .... |
| Burl'ton, NJ | .... | .... | .... | P'quoddy, Me | 17,813 | 40,988 | .... |
| C Vinc't, NY | 20,479 | 6,907 | .... | P. River, Miss | .... | 30,619 | .... |
| Castine, Me. | 1,025 | .... | .... | Pensacola, F.. | 4,284 | 280,877 | .... |
| Chmpl'n, NY | 21,958 | 22,596 | .... | P Amboy, NJ. | 8,853 | 625 | .... |
| Charlst'n, SC | 88,143 | 2,690,423 | .... | Petersburg, Va | 1,402 | .... | .... |
| Ch'stone, Va | .... | .... | .. .. | Philadelphia.. | 1,803,927 | 3,495,481 | 904 |
| Chicago, Ill. | 77 | .... | .... | Plymouth, Ms | .... | .... | .... |
| Corpus Chris | .... | .... | .... | Portland, Me.. | 71,858 | 462,611 | 29,473 |
| Cuyahoga, O | 5,625 | .... | .... | Po'mouth, NH | 2,738 | .... | .... |
| Delaware, D | .... | .... | ... | Providence, RI | 35,168 | 11,212 | .... |
| Detroit, M'h | 94,596 | 141,592 | 2,346 | Pt. Sound, WT | .... | 47,341 | .... |
| Du Luth, Mn | .... | .. .. | .... | Richmond, Va | 81,440 | 67,654 | .... |
| Dunkirk, NY | .... | .... | .... | Saco, Me .. | .. | .... | .... |
| East Dist, Md | .... | .... | .... | S. Harbor, NY | .... | .... | .... |
| Edgart'n, Ms | ... | .... | .... | Salem, Mass.. | 2,425 | 5 674 | .... |
| Erie, Pa.... | .... | .... | .... | Saluria, Tex.. | 3,651 | 19,430 | 695 |
| Fairfield, Ct | ... | 225 | .... | San Diego, Cal | .... | .... | .... |
| F. Riv, Mass | .... | .... | .... | Sandusky, O.. | .... | .... | .... |
| Fernandina. | .... | 35,782 | .... | S Francisco, C | 1,920,619 | 1,726,899 | .... |
| F. Bay, Me. | .... | .... | .... | Savannah, Ga | 111,135 | 3,676,085 | .... |
| Galvest'n, T | 208,350 | 2,586,296 | .... | S. Oregon, Or | .... | .... | .... |
| Genesee, NY | 2,012 | .. .. | .... | St Aug'tine, F | .... | .... | .... |
| George'n, DC | .... | .... | .. .. | St John's, F.. | .... | 13,571 | .... |
| George'n, S C | .... | 6,380 | .... | St Mark's, F.. | .. | .... | .... |
| Glou'ter, Ms | 10,620 | .... | .... | St Mary's, Ga | .... | 10,300 | .... |
| Gt E Har, NJ | .... | .... | .... | Stonington Ct | .... | .. .. | .... |
| Huron, Mich | 148,579 | 243,822 | 12,431 | Superior Mich | 360 | .... | .... |
| Kubunk, Me | .... | .... | .... | Tap'nock, Va | .... | .... | .... |
| Key West, F | 93,030 | 32,390 | .... | Teche, La .. | .... | .... | .... |
| L E Har, NJ | .... | .... | .... | Vermont, Vt. | 345,288 | 20,796 | .... |
| Machias, Me | .... | 10,475 | .... | Vicksb'g Miss | .... | .... | .... |
| Mar'head, M | .... | .... | .... | Wal'boro, Me | .... | .... | .... |
| Miami, Ohio | .... | .... | .... | Willism'te, O. | 51,121 | 411,297 | .... |
| Mic'gan, Mh | .... | .... | .... | Wilm'ton, NC | 30,196 | 560,209 | .... |
| M'town, Ct | .. .. | .... | .... | Wiscasset, Me | ... | 6,595 | .... |
| Milwauk, W | .... | ... | .. .. | York, Me | .... | .... | .... |
| Min'sota, M. | 1,421 | .... | .... | Yorktown, Va | .... | ... | .... |

* Foreign exports from Boston, $159,518.

The following are the totals for the month of January:

Imports..$12,099,226 | Domestic exports..$56,559,635 | Foreign exp'ts..$1,098,157

Not Reported.—Imports—Brazos and Corpus Christi. Domestic Exports—Alaska, Brazos and Corpus Christi. Foreign Exports—Brazos, Corpus Christi and San Francisco.

### COMPARATIVE RECAPITULATION.

| *Merchandise.* | Total Imports. | Domestic Exports. | Foreign Exports. |
|---|---|---|---|
| Month ended Jan. 31, 1876 | $42,030,226 | $56,559,635 | $1,098,157 |
| " " " 1875 | 34,756,568 | 51,483,379 | 1,104,664 |
| 7 months ended Jan. 31, 1876 | 270,354,515 | 342,254,758 | 8,030,291 |
| " " " 1875 | 292,988,470 | 329,367,324 | 8,512,310 |
| *Gold and Silver.* | Total Imports. | Domestic Exports. | Foreign Exports. |
| Month ended Jan. 31, 1876 | $762,294 | $2,134,579 | $137,881 |
| " " " 1875 | 1,031,516 | 10,912,465 | 229,697 |
| 7 months ended Jan. 31, 1876 | 11,375,320 | 22,438,043 | 2,952,585 |
| " " " 1875 | 9,659,112 | 44,964,206 | 2,124,752 |

*Gold Value of Merchandise—Domestic Exports.*

Month ended Jan. 31, '76..$50,446,692 | 7 mos. ended Jan. 31, '76...$301,433,077
" " " '75.. 46,050,691 | " " " '75... 299,057,412

## Latest Monetary and Commercial English News

### English Market Reports—Per Cable.

The daily closing quotations in the markets of London and Liverpool for the past week have been reported by cable, as shown in the following summary:

*London Money and Stock Market.*—The bullion in the Bank has increased £216,000 during the week.

| | Sat | Mon. | Tues | Wed. | Thur. | Fri. |
|---|---|---|---|---|---|---|
| Consols for money | 94 5-16 | 94 7-16 | 94 5-16 | 94 3-16 | 94 1-16 | 94 1-16 |
| " account | 94 5-16 | 94 11-16 | 94 7-16 | 94 7-16 | 94 7-16 | 94 7-16 |
| U. S. 6s (5-20s,) 1865, old | 105 | 104¾ | 105 | 105 | 105 | 105 |
| " " 1867 | 108¾ | 107¾ | 108 | 107¾ | 107¾ | 107¾ |
| U. S. 10-40s | 106¼ | 106¼ | 106¼ | 107¼ | 106¼ | 106¼ |
| New 5s | 106¾ | 106½ | 106½ | 106½ | 106½ | 106½ |

Trequotations for United States new fives at Frankfort were:

| | | | | | |
|---|---|---|---|---|---|
| U. S. new fives | 101¾ | .... | 101¾ | 102 | 102¼ | 102 |

*Liverpool Cotton Market.*—See special report of cotton.

*Liverpool Breadstuffs Market.*—

| | Sat. | Mon. | Tues. | Wed. | Thur. | Fri. |
|---|---|---|---|---|---|---|
| | s. d | s. d. | s. d. | s. d. | s. d. | s. d. |
| Flour (Western) ₱ bbl | 22 0 | 22 0 | 22 0 | 22 0 | 22 0 | 22 0 |
| Wheat (Red W'n. spr.) ₱ ctl | 7 10 | 7 10 | 7 10 | 7 10 | 7 10 | 7 0 |
| " (Red Winter) " | 9 8 | 9 8 | 9 8 | 9 8 | 9 8 | 9 8 |
| " (Cal. White club) " | 10 3 | 10 3 | 10 2 | 10 2 | 10 2 | 10 2 |
| Corn (n.W. mix.) ₱ quarter | 27 3 | 27 3 | 27 0 | 27 0 | 27 0 | 26 9 |
| Peas (Canadian) ₱ quarter | 38 6 | 38 6 | 38 6 | 38 6 | 38 6 | 38 6 |

*Liverpool Provisions Market.*—

| | Sat. | Mon. | Tues. | Wed. | Thur. | Fri. |
|---|---|---|---|---|---|---|
| | s. d. | s. d. | s. d. | s. d. | s. d. | s. d. |
| Beef (mess) new ₱ tce | 92 6 | 92 6 | 92 6 | 91 0 | 91 0 | 91 0 |
| Pork (mess) new ₱ bbl | 81 0 | 81 0 | 81 0 | 81 0 | 81 0 | 81 0 |
| Bacon (l.cl. mid.) new ₱ cwt | .... | 51 6 | 51 0 | 51 3 | 51 6 | 51 6 |
| Lard (Americao) " | 59 6 | 59 0 | 59 0 | 58 6 | 59 0 | 59 8 |
| Cheese (Amer'n fine) " | 60 0 | 60 0 | 60 0 | 60 0 | 60 0 | 61 0 |

*Liverpool Produce Market.*—

| | Sat. | Mon. | Tues. | Wed. | Thur. | Fri. |
|---|---|---|---|---|---|---|
| | s. d. | s. d. | s. d. | s. d. | s. d. | s. d. |
| Rosin (common) ₱ cwt | 4 6 | 4 6 | 4 6 | 4 6 | 4 6 | 4 6 |
| " (pale) " | 16 0 | 16 0 | 16 0 | 16 0 | 16 0 | 16 0 |
| Petroleum (refined) ₱ gal | 10½ | 10½ | 10½ | 10½ | 10½ | 10½ |
| " (spirits) | 9 | 9 | 9 | 9 | 9 | 9 |
| Tallow (American) ₱ cwt | 44 0 | 44 0 | 44 0 | 44 0 | 43 6 | 43 6 |
| Cloverseed (Am. red) " | 60 0 | 60 0 | 60 0 | 60 0 | 60 0 | 60 0 |
| Spirits turpentine " | 24 0 | 23 6 | 23 6 | 23 6 | 23 0 | 23 6 |

## Commercial and Miscellaneous News.

IMPORTS AND EXPORTS FOR THE WEEK.—The imports this week show a decrease in both dry goods and general merchandise. The total imports amount to $5,078,878 this week, against $9,018,213 last week, and $5,210,518 the previous week. The exports amount to $4,498,987 this week, against $4,651,325 last week and $3,440,295 the previous week. The exports of cotton the past week were 15,085 bales, against 8,622 bales last week. The following are the imports at New York for week ending (for dry goods) Feb. 24, and for the week ending (for general merchandise) Feb. 25:

FOREIGN IMPORTS AT NEW YORK FOR THE WEEK.

| | 1873. | 1874. | 1875. | 1876. |
|---|---|---|---|---|
| Dry goods | $3,922,248 | $3,219,741 | $3,396,817 | $1,956,888 |
| General merchandise | 5,472,188 | 6,752,556 | 6,261,973 | 3,121,990 |
| Total for the week | $9,394,736 | $9,972,300 | $9,658,790 | $5,078,878 |
| Previously reported | 63,675,992 | 52,070,609 | 43,341,257 | 43,686,005 |
| Since Jan. 1 | $73,070,728 | $62,042,909 | $56,000,047 | $53,764,883 |

In our report of the dry goods trade will be found the imports of dry goods for one week later.

The following is a statement of the exports (exclusive of specie) from the port of New York to foreign ports, for the week ending February 29:

EXPORTS FROM NEW YORK FOR THE WEEK.

| | 1873. | 1874. | 1875. | 1876. |
|---|---|---|---|---|
| For the week | $5,252,908 | $3,934,686 | $3,469,070 | $4,498,987 |
| Previously reported | 89,047,067 | 43,477,663 | 35,892,266 | 37,649,932 |
| Since Jan. 1 | $44,299,975 | $47,412,349 | $39,361,336 | $42,148,919 |

The following will show the exports of specie from the port of New York for the week ending Feb. 26, 1876, and since the beginning of the year, with a comparison for the corresponding date in previous years:

| | | | |
|---|---|---|---|
| Feb. 23—Str. Java | Liverpool | American gold coin | $460,000 |
| Feb. 24—Str. Herder | Hamburg | Silver bars | 45,457 |
| | London | Silver bars | 45,000 |
| | Paris | Silver bars | 70,800 |
| | | Gold bars | 33,592 |
| | | American gold coin | 450,000 |
| Feb. 26—Brig Sea Bird | Porto Cabello | American gold coin | 15,000 |
| Feb. 26—Str. City of Richmond | Liverpool | Silver bars | 4,000 |
| | | | 1,069,849 |
| Less withdrawn from "Herder" | | | 250,000 |
| Total for the week | | | $819,849 |

| | |
|---|---|
| Previously reported | $5,539,986 |
| Total since January 1, 1876 | $6,359,835 |

| Same time in— | | Same time in— | |
|---|---|---|---|
| 1875 | $13,567,011 | 1870 | $5,171,095 |
| 1874 | 5,641,371 | 1869 | 6,446,461 |
| 1873 | 11,163,574 | 1868 | 11,252,016 |
| 1872 | 2,810,367 | 1867 | 5,267,504 |
| 1871 | 8,909,536 | 1866 | 4,401,552 |

The imports of specie at this port during the past week have been as follows:

| | | | |
|---|---|---|---|
| Feb. 23—Str. Alps | Savanilla | Silver coin | $500 |
| | | Gold coin | 9,531 |
| | | Gold bars | 3,435 |
| | | Gold dust | 525 |
| Total for the week | | | $13,991 |
| Previously reported | | | 561,978 |
| Total since Jan. 1, 1876 | | | $575,969 |

| Same time in— | | Same time in— | |
|---|---|---|---|
| 1875 | $1,331,828 | 1870 | $3,064,881 |
| 1874 | 918,037 | 1869 | 2,097,452 |
| 1873 | 203,725 | 1868 | 599,929 |
| 1872 | 275,013 | 1867 | 292,439 |
| 1871 | 2,707,515 | | |

THE PROVIDENT SAVINGS LIFE ASSURANCE SOCIETY.—The readers of the CHRONICLE are probably somewhat familiar with the name of this enterprising company, whose motto is "Pay as you go—get what you buy—stop when you choose." In other words, this company purposes making life insurance a simple, common-sense business transaction, in which a party may see at the outset what return he can obtain in any future year, should he then desire, or be compelled by circumstances, to discontinue the payment of further annual premiums. The company bases its operations upon principles devised and recommended by its vice-president and actuary, Mr. Sheppard Homans, whose reputation is well known in life insurance circles, in this country and abroad. One of the features which is most satisfactory to business men, in the company's transactions, is the endorsement on each policy of an agreement to pay in cash a specified amount, therein stated, at the end of any year (after the first), on surrender of the policy. For example, an ordinary life policy of $5,000, age 35, annual premium $131 90, would bear an endorsement indicating the cash surrender value at different periods, as follows: At the end of the—

| | | | | | |
|---|---|---|---|---|---|
| 2d year | $48 60 | 5th year | $206 08 | 8th year | $382 03 |
| 3d " | 99 11 | 6th " | 262 64 | 9th " | 445 08 |
| 4th " | 157 61 | 7th " | 321 27 | 10th " | 510 31 |

As a practical illustration of the relative amount of cash paid by this and other companies, a correspondent furnishes us the following facts: In 1864, being twenty-eight years of age, he took out an endowment policy in one of the leading companies for $5,000, payable to himself at fifty, the premiums of $322 being payable annually for ten years. After eight payments the company gave a paid-up policy for $4,000, for which they would allow *in cash* only $1,741. Took out another policy at same time in another company, premiums payable in ten years, but the policy payable at death. After eight payments of $233 each, received a paid-up policy for $4,000, for which the company offers in cash only $989. In the first instance named, the Provident Savings Life would pay $2,257, instead of $1,741, and in the second instance $1,144, instead of $989. The cash surrender value has nothing to do with annual dividends on policies, which are paid in this as in other mutual companies.

Another feature with this company is the *yearly renewable policy*, by which a party can pay for insuring his life for a single year at a very moderate premium, without any regard to future reserves or accumulations—these policies being issued either participating in dividends of the year or non-participating. The Provident Savings Company has large and handsome offices on Broadway, in the Western Union Telegraph building, and we understand that its entire capital is invested in government bonds.

—The late firm of Parker & Cobb, bankers, 78 Devonshire street, Boston, has been dissolved by the decease of Mr. Cobb, on the 16th day of January last. The business is continued by the new firm of Parker & Stackpole, who will continue to give especial attention, as heretofore, to the purchase and sale of investment securities, concerning which a long experience enables them to give customers trustworthy information and valuable advice.

—Messrs. Laidlaw & Co., the well-known bankers, offer to those desirous of investing in California mining stocks increased facilities for promptly executing orders at the San Francisco Stock Exchange, through the Bank of California, and will furnish full particulars to any parties upon application.

—The New Jersey and New York Railway Company give notice that the interest due March 1, 1876, on their first mortgage gold bonds, will be paid upon presentation of the proper coupons at the National Trust Company's office, in New York, after March 1.

—The Bank of Commerce, of St. Louis, Mo., in its statement of December 31st, 1875, shows assets of $2,177,460, of which $1,481,384 are discounts. The capital is $300,000; reserve fund, $671,493; amount due depositors, $872,720.

—The steamers of the popular Boston line—the Providence and Stonington Steamship Company—will leave, on and after Monday, 28th inst., from foot of Jay street, at 5 P. M. instead of 4:30, as heretofore.

## BANKING AND FINANCIAL.

CALIFORNIA MINING STOCKS.

Owing to the increased attention which these Stocks are attracting among Eastern Investors, we have increased our facilities for promptly executing orders for their purchase and sale in San Francisco, through the Bank of California, and are prepared to furnish particulars upon application.

LAIDLAW & CO., 12 Pine street.

# The Bankers' Gazette.

### NATIONAL BANKS ORGANIZED.

The United States Comptroller of the Currency furnishes the following statement of National Banks organized the past week:

2,326—First National Bank of Afton, Iowa. Authorized capital, $50,000; paid-in capital, $30,000. J. T. Beebe, President; O. E. Davis, Cashier. Authorized to commence business Feb. 23, 1876.

### DIVIDENDS.

The following Dividends have recently been announced:

| COMPANY. | PER CENT. | WHEN P'ABLE. | BOOKS CLOSED. (Days inclusive.) |
|---|---|---|---|
| Lehigh Coal & Navigation Co. (quar.) | 2 | on dem. | ..... |
| United States Rolling Stock Co | $2 94 g. | Mch. 11 | ..... |

### FRIDAY, MARCH 3, 1876—6 P. M.

**The Money Market and Financial Situation.**—The principal characteristics of the week have been the continued activity and depression in several of the prominent speculative stocks, strength in governments and other investment bonds, an easy money market and firmness in gold and exchange.

The accounts of mercantile business are not particularly favorable, and the improvement in trade which has long been hoped for seems not yet to have arrived. The Centennial Exhibition is looked forward to in a vague way as a possible agent to stimulate business; but even in this some parties seem to have little faith, and the N. Y. *Tribune*, recently speaking of the views taken by those who are most hopeful in regard to it, says: "They make a great point upon the revival of trade which is to result from the Centennial show, though they do not clearly demonstrate how the spending of more or less borrowed money at a big or little circus is to revive the productive industries of the country." The allusion here, though not plainly pointed, is apparently to the disastrous financial effects attending the advent of a circus to a Southern town shortly after the war, the result being to break the freedman's savings bank in the place by the withdrawal of deposits.

Our local money market has been very easy, with abundance of funds offering on call at 3 per cent. on government collateral and 3@4 per cent. on miscellaneous securities. Prime commercial paper is in demand at 5@6 per cent., the quotation of 4½ per cent. being so exceptional as hardly to indicate any considerable amount of business. There is also a good deal of discrimination among buyers as to names.

On Thursday the Bank of England reported a gain for the week of £216,000 in specie, the discount rate remaining unchanged at 4 per cent. The Bank of France gained 26,269,000 francs in specie. The Imperial Bank of Germany gained 8,131,000 marks.

The weekly statement of the New York City Clearing-House Banks, issued February 26, showed a decrease of $1,187,200 in the excess above their 25 per cent legal reserve, the whole of such excess being $13,634,950, against $14,882,150, the previous week.

The following table shows the changes from the previous week and a comparison with 1875 and 1874:

| | 1876. | | | 1875. | 1874. |
|---|---|---|---|---|---|
| | Feb. 19. | Feb. 26. | Differences. | Feb. 27. | Feb. 28. |
| Loans and dis. | $268,011,400 | $268,480,006 | Inc.. $468,600 | $292,017,000 | $282,555,700 |
| Specie | 22,044,900 | 20,706,200 | Dec. 1,338,700 | 15,921,600 | 26,468,300 |
| Circulation | 17,183,100 | 17,022,600 | Dec. 161,100 | 22,482,500 | 25,775,100 |
| Net deposits | 224,762,200 | 224,337,400 | Dec. 424,800 | 233,507,500 | 239,864,300 |
| Legal tenders | 48,967,600 | 49,013,100 | Inc.. 45,300 | 51,900,600 | 61,915,000 |

**United States Bonds.**—There has been a fair business in government bonds, and prices remain firm. The discrimination in favor of the five per cents has gone so far that they are now selling in some instances above the five-twenties, which carry 1 per cent. per annum more gold interest. In view of the uncertainty regarding the passage of the pending law for the issue of 4½ per cent. bonds, and the long time which would, at best, be required to reach the five-twenties of 1867 in the funding negotiations, the present difference in prices would seem to be unreasonably wide. The importation of bonds by foreign bankers has not recently been of large volume.

Closing prices daily have been as follows:

| | Int. period. | Feb. 26. | Feb. 28. | Feb. 29. | Mar. 1. | Mar. 2. | Mar. 3. |
|---|---|---|---|---|---|---|---|
| 6s, 1881 | reg..Jan. & July. | 123¾ | 123¾ | 122⅞ | *122⅞ | 123⅛ | 123⅛ |
| 6s, 1881 | coup..Jan. & July. | *123¼ | *123¼ | *123¼ | 123¼ | *123⅜ | *123⅛ |
| 6s, 5-20's, 1865 | reg..May & Nov. | *117⅝ | *117⅝ | *117⅝ | *117⅝ | *118 | *118 |
| 6s, 5-20's, 1865 | coup..May & Nov. | *117⅝ | 117⅝ | 117⅝ | *117⅜ | 118¼ | 118⅛ |
| 6s, 5-20's, 1865, n. l. | reg..Jan. & July. | *119⅜ | *119⅜ | *119¼ | *119¼ | 119⅝ | *119⅝ |
| 6s, 5-20's, 1865 n. l. | coup..Jan. & July. | 119¾ | 119¾ | 119¾ | *119¾ | 119⅝ | 119⅝ |
| 6s, 5-20's, 1867 | reg..Jan. & July. | 121¼ | *121¼ | *121¼ | 121⅝ | *121⅝ | 121¾ |
| 6s, 5-20's, 1867 | coup..Jan. & July. | 121¾ | 121¾ | 121 | 121⅜ | 121⅝ | 121⅝ |
| 6s, 5-20's, 1868 | reg..Jan. & July. | *123¼ | *123¼ | *123¼ | *123½ | *123¾ | *123¼ |
| 6s, 5-20's, 1868 | coup..Jan. & July. | 123½ | 123¾ | 123½ | 123¾ | 123¾ | *123¾ |
| 5s, 10-40's | reg..Mar. & Sept. | *118⅜ | *118⅜ | *118⅜ | *118¾ | 118⅝ | 118⅛ |
| 6s, 10-40's | coup..Mar. & Sept. | 121⅞ | 121¾ | *121⅝ | *x118⅞ | *119 | 119½ |
| 5s, funded, 1881 | reg....Quarterly. | 118¾ | *118½ | *118⅜ | *118¾ | 119 | 118¾ |
| 5s, funded, 1881 | coup....Quarterly. | 118⅞ | 118¾ | *118⅜ | 118⅞ | 119 | 119 |
| 6s Currency | reg..Jan. & July. | 127 | *126¾ | *126¾ | 127⅛ | *127 | *127 |

*This is the price bid, no sale was made at the Board.

The range in prices since Jan. 1, 1876, and the amount of each class of bonds outstanding March 1, 1876, were as follows:

| | Since Jan. 1. | | | | Amount Mch. 1. | |
|---|---|---|---|---|---|---|
| | Lowest. | | Highest. | | Registered. | Coupon. |
| 6s, 1881 | reg..119¾ | Jan. 3 | 123⅝ | Feb. 23 | $193,511,850 | $..... |
| 6s, 1881 | coup..120⅞ | Jan. 10 | 123¾ | Feb. 23 | ..... | 89,224,500 |
| 6s, 5-20's, 1865 | coup..116¼ | Jan. 3 | 118¾ | Feb. 16 | 33,879,750 | 116,678,200 |
| 6s, 5-20's, 1865, new | coup..117 | Jan. 4 | 120¾ | Feb. 16 | 59,686,100 | 142,977,000 |
| 6s, 5-20's, 1867 | coup..119¾ | Jan. 3 | 122⅝ | Feb. 16 | 90,204,950 | 220,417,800 |
| 6s, 5-20's, 1868 | coup..119¾ | Jan. 3 | 123¾ | Feb. 17 | 14,690,000 | 22,783,500 |
| 5s, 10-40's | reg..116⅛ | Feb. 5 | 119¼ | Jan. 29 | 141,706,550 | ..... |
| 5s, 10-40's | coup..118 | Jan. 4 | 121¾ | Feb. 28 | ..... | 52,859,750 |
| 5s, funded, 1881 | coup..116¾ | Jan. 11 | 119 | Feb. 21 | 221,395,800 | 251,662,650 |
| 6s, Currency | reg..122¾ | Jan. 5 | 128 | Feb. 23 | 64,623,512 | ..... |

Closing prices of securities in London have been as follows:

| | Feb. 18. | Feb. 25. | Mch. 3. | Range since Jan. 1, '76. Lowest. | Highest. |
|---|---|---|---|---|---|
| U. S. 6s, 5-20's, 1865, old .. | 105¾ | 105¾ | 105 | 104¾ Jan.. 3 | 106¾ Feb. 11 |
| U. S. 6s, 5-20's, 1867..... | 109¾ | 108¾ | 107¾ | 107¼ Jan . 3 | 109¾ Feb. 1 |
| U. S. 5s, 10-40's ..... | 106¾ | 106¾ | 106¾ | 105¾ Feb. 22 | 108¼ Feb. 10 |
| New 5s..... | 106¾ | 106¾ | 106¾ | 101¾ Jan..13 | 106¾ Feb. 16 |

**State and Railroad Bonds.**—In State bonds Tennessees are weak, and there is more talk about funding at a low rate of interest. As these bonds, however, are among the securities freely dealt in at the Stock Exchange and subject to speculative manipulation, it is not possible to determine how far such talk is for effect, or how far it really foreshadows the probable action of the State authorities. Virginia bonds are hardly as firm, and the question of increasing taxation is now before the State Legislature. Louisiana consols, after selling down from 1½ to 2 per cent, are again stronger at or near their former figures.

Railroad bonds have been fairly active, and prices are generally well kept up. The Union Pacific sinking funds sold yesterday, ex-interest, at 91 and again, at 90, but the latter had not the appearance of a *bona fide* transaction, and to-day the sales were at 91½@92. A decree of foreclosure in Illinois has been obtained in the suit of the consolidated mortgage bondholders of the Toledo Wabash & Western Railroad, and in Ohio a similar decree had already been made. We understand that a decision in Indiana has not yet been rendered. There are now few first mortgage bonds on the Stock Exchange list selling below 95.

The following securities, seldom sold at the Stock Exchange, were sold at auction by A. H. Muller & Son:

| Shares. | Shares. |
|---|---|
| 26 Bank of North America..... 97½ | 105 Adriatic Fire Insurance Ins.. 75 |
| 20 Hanover Bank..... 81@80 | 20 Mechanics' National Bank...141 |
| 40 Mechanics' Banking Asso'n.. 75 | 49 People's Bank..... ...187½ |
| 20 Market National Bank.....115¾ | 50 Peter Cooper Fire Ins.....207¾ |
| 20 Nassau Bank.....104 | 33 Fulton Bank.....156¾ |
| 21 Seventh Ward Nat Bank.... 82 | 100 Tradesmen's Nat. Bank.....142 |
| 125 Phenix National Bank..... 95¾ | 20 Bank of Metropolis..... 95 |
| 70 Manufacturers' B'k, B'klyn..101¾ | 49 Pacific Fire Ins.....251 |
| 75 National Fire Insurance.....132 | 40 Pacific Fire Ins..... ..250¾ |
| 78 B'k of N. Y. Nat. B. A...127@130 | 20 Phenix Insurance..... .....139¾ |
| 20 Manhattan Company.....149 | 16 Williamsburgh City Fire Ins.185 |
| 125 Mechanics' Bank of B'klyn..171 | Bonds. |
| 25 North River Bank..... ... 60 | $1,000 Long Island RR., 1st m...102¾ |
| 35 Union Bank. .....146¼ | 8,000 Reading & Col. 7s, 1st m.. 98 |
| 22 Warren Railroad, N. J.... ...102¾ | 5,000 East Penn. 7s, 1st mort...104¾ |
| 50 South Branch RR. of N. J.... 85 | 5,000 Am. Dock & Imp. Co. 7s..101 |
| 66 Metropolitan Fire Ins....69@ 66 | 5,000 N. Y. & Harlem 7s, s. fund.110 |
| 30 Niagara Fire Ins..... .....116 | 2,000 Rahway City, N.J., 7s, imp. 98¼ |

Daily closing prices of leading State and Railroad Bonds, and the range since Jan. 1, have been as follows:

| | Feb. 26. | Feb. 26. | Feb. 29. | Mar. 1. | Mar. 2. | Mar. 3. | Range since Jan. 1, '76. Lowest. | Highest. |
|---|---|---|---|---|---|---|---|---|
| Tenn. 6s, old..... | *45 | *45¼ | *45 | *44¾ | 44¾ | *42¾ | 42¾ Jan. 6 | 48 Jan. 31 |
| Tenn. 6s, new .... | ..... | 44 | *43¾ | *43¾ | 42 | *40¾ | 40¾ Jan. 4 | 46¾ Jan 31 |
| N. Car. 6s, old.... | *17¾ | 17¾ | *17¾ | *17¾ | *17¾ | *17¾ | 15 Jan. 4 | 17¾ Jan. 19 |
| Virg. 6s, consolid | *75 | *75 | *75 | *75 | *74 | *75¾ | 76¼ Jan. 29 | 76¾ Jan. 29 |
| do 2d series. | 46¾ | *45¾ | ..... | ..... | ..... | ..... | 41 Feb. 1 | 46¾ Feb. 25 |
| Mo. 6s, long bonds | 101 | 103 | 103¾ | 103¾ | 101 | 103¾ | 100 Jan. 8 | 103¾ Jan. 27 |
| Dist. of Col. 3 65s. | 72¾ | 72¾ | 73 | 72¾ | 72¾ | *72¾ | 66¾ Jan. 21 | 74¾ Feb. 16 |
| C. of N. J. 1st cons | 111¾ | *111¼ | *111¾ | *111¼ | 112 | 112¾ | 108¼ Jan. 13 | 112¾ Mch. 3 |
| C. Pac., 1st 6s, gld | 103¾ | *103¾ | 103¾ | 103¾ | 103¾ | 103¾ | 101 Jan. 11 | 109 Feb. 18 |
| C. B. & Q. cons. 7s | *108¾ | *108 | *108¾ | 109 | 109 | *109¾ | 107¾ Jan. 4 | 109 Feb. 21 |
| C. & N.W. cp. gold | 92¾ | 93¾ | 93¾ | 92¼ | 92¾ | 92¾ | 85¼ Jan. 3 | 93 Feb. 18 |
| C. R. I. & P. 1st 7s | *109 | *108¾ | 109¼ | 109 | 109¾ | *109 | 107¼ Jan. 3 | 110 Jan. 7 |
| Erie 1st 7s, ext'd. | *103¾ | *103¾ | *105¾ | *109¾ | 109¾ | *103¾ | 128 Jan. 28 | 109¾ Mch. 2 |
| L.S. & M.S. 2d c. cp | *100¾ | *100 | *100 | *99 | *100 | *103 | ..... ..... | ..... ..... |
| M. Cent. cons. 7s. | *103¾ | *103¾ | 103¾ | 103¾ | *103¾ | 103¾ | 101 Jan. 4 | 104 Feb. 1 |
| M. & St. P. c. s. f. 7s | 89¾ | 90 | 89¾ | 89 | 88¾ | 89 | 79¾ Jan. 8 | 90 Feb. 23 |
| M. & Essex 1st m. | *116 | *116 | *112 | 117 | *116 | 116¾ | 111 Jan. 4 | 118 Feb. 10 |
| N.Y.C. & H. 1st cp | *122¼ | *122¼ | *122¼ | *122¼ | 122¼ | 123¾ | 120 Jan. 15 | 123¾ Mch. 3 |
| O. & M. cons. s. f. | *98¾ | 98¾ | 99 | *98¾ | *98¾ | *98¾ | 92¾ Jan. 3 | 99¾ Feb. 1 |
| Pitts. Ft. W. & C. 1st | *115 | *115¾ | *116 | *116¾ | *116¾ | *116¾ | 114¾ Jan. 11 | 116 Feb. 8 |
| St. L. & I. M. 1st m | *98¼ | *100 | 100¾ | *100 | *100 | *100 | 95 Jan. 4 | 100¾ Feb. 22 |
| Un. Pac. 1st 6s, gd | 105¾ | 105¼ | 105¾ | 105¾ | 105¼ | 105¾ | 103¾ Jan. 4 | 106 Mch. 3 |
| do S. F.... | 96¾ | 96 | 96¾ | x91¾ | 91 | 92 | 90 Mch. 2 | 97¾ Feb. 21 |

*This is the price bid : no *sale* was made at the Board.

**Railroad and Miscellaneous Stocks.**—The stock market has been quite irregular and fluctuations unusually wide. The "bear" attack commenced some two weeks since on Pacific Mail, and subsequently pushed also against Western Union Telegraph and Lake Shore, has culminated this week in the lowest prices reached—Pacific Mail touching 25½ on Thursday, Western Union 69, and Lake Shore 59⅞ on Tuesday. Other stocks, including the Western specialties, were not similarly depressed, but necessarily sympathized to some extent, and were prevented from advancing as they might have been expected to do on the final repeal of the Potter law, which was this week signed by the Governor of Wisconsin. The principal causes influencing particular stocks were the opposition line put on against Pacific Mail, and the reduction of rates forced on the Western Union Telegraph which may possibly compel it to pass or reduce their 2 per cent. April dividend. At a meeting of directors this week, the question of a dividend was passed over till next week, when President Orton said that the statement of earnings, etc., would be ready. To-day there was a marked change in the tone of the market and a decided recovery in prices on some leading stocks. Lake Shore was most conspicuous, selling up to 64⅝.

Total transactions of the week in leading stocks were as follows:

| | Pacific Mail. | Lake Shore. | West'n Union. | Chic. & N'west. | Erie. | Ohio & Miss. | St. Paul | St. Paul pref. |
|---|---|---|---|---|---|---|---|---|
| Feb. 24..... | 6,600 | 75,400 | 58,200 | 5,800 | 14,600 | 4,200 | 8,700 | 2,600 |
| " 28..... | 17,800 | 70,300 | 55,900 | 10,600 | 14,900 | 10,400 | 9,100 | 2,100 |
| " 29..... | 21,600 | 55,700 | 88,200 | 4,900 | 8,900 | 3,600 | 6,800 | 3,000 |
| Mch. 1..... | 65,800 | 32,800 | 97,500 | 6,200 | 9,000 | 13,200 | 8,400 | 2,600 |
| " 2..... | 31,700 | 32,200 | 64,800 | 3,400 | 21,200 | 2,900 | 7,300 | 1,300 |
| " 3..... | 52,700 | 73,700 | 73,900 | 7,700 | 7,900 | 3,900 | 10,500 | 2,100 |
| Total.. .... | 202,000 | 339,900 | 438,500 | 38,600 | 76,500 | 38,200 | 44,800 | 13,700 |
| Whole stock. .. | 200,000 | 494,665 | 337,871 | 149,930 | 780,000 | 200,000 | 153,992 | 122,741 |

The total number of shares of stock outstanding is given in the last line, for the purpose of comparison.

The daily highest and lowest prices have been as follows:

| | Saturday, Feb. 26. | Monday, Feb. 28. | Tuesday, Feb. 29. | Wednesday, March 1. | Thursday, March 2. | Friday, March 3. |
|---|---|---|---|---|---|---|
| At. & Pac., pref. | | | | | .... .... | 5 5 |
| At. & Pac. Tel. | 21¾ 21¾ | 20¾ 20¾ | 20¾ 20¾ | 20¾ 20¾ | 20 20 | 20 20 |
| Central of N.J. | 107¾ 107¾ | 105¾ 107¾ | 107 107¼ | 108¾ 108 | 101¾ 105¾ | 107¾ 103¾ |
| C., Mil. & St. P. | 42¾ 43 | 42¾ 43¾ | 42¾ 43 | 41¾ 42¼ | 42 42¾ | 42¾ 43 |
| do pref.. | 79¾ 80 | 79¾ 80 | 79¾ 79¾ | 78¾ 79¾ | 78¾ 79 | 79¾ 80 |
| Chic. & North. | 42¾ 43¾ | 44 43¾ | 42¾ 42¾ | 42 42¾ | 42¾ 43¾ | 43¾ 43¾ |
| do pref. | 61 61¾ | 63¾ 61¾ | 63¾ 61 | 61 63¾ | 61¾ 63¾ | 63¾ 61¾ |
| C., Rk. I. & P.. | 110¾ 110¾ | 110¾ 110¾ | 110¾ 110¾ | 110 110¾ | 110¾ 110¾ | 110¾ 110¾ |
| Col. Chic. & I. C. | 5¾ 5¾ | 5 5 | 5 5 | 4¾ 4¾ | 4¾ 4¾ | 4¾ 4¾ |
| Del., L. & West | 119¾ 119¾ | 118 118 | 117¾ 118¾ | 117¾ 118 | 117¾ 117¾ | *118¾ 119 |
| Erie..... | 17¾ 18¾ | 17¾ 18¾ | 18 18¼ | 18 18¾ | 17¾ 18¾ | 17¾ 18¾ |
| Han. & St. Jos. | .... .... | 19¾ 19¾ | 19¾ 19¾ | 19 19 | 19¾ 19¾ | 19¾ 19¾ |
| do. do. pf. | 80¾ 80¾ | *29¾ 81 | 29¾ 29¾ | 29 29¾ | 28 28 | *23 .... |
| Harlem..... | 141 141 | 141 141 | .... 143 | .... 143 | ..... 141 | *140¾ 141¾ |
| Illinois Central | 101 101 | 101 101¼ | 102 102 | 101¾ 102 | 101¾ 102¾ | 102¾ 102¾ |
| Lake Shore.... | 62¾ 64¾ | 60¾ 63 | 59¾ 61¾ | 60¾ 60¾ | 60¾ 61¾ | 62 64¾ |
| Michigan Cent. | 60¾ 61¾ | 60¾ 61¾ | 59¾ 60¾ | 59¾ 60¾ | 60 60¾ | 60¾ 61¾ |
| N.Y.Cen. & H.R. | 115¾ 117 | 116¾ 117 | 115 116 | 115¾ 115¾ | 115¾ 116¾ | 115¾ 116¾ |
| Ohio & Miss... | 22 22¾ | 21¾ 22 | 21¾ 21¾ | 20¾ 21¾ | 20¾ 21¾ | 20¾ 21¾ |
| Pacific Mail.... | 31 31¾ | 30¾ 31¾ | 29¾ 30¾ | 25¾ 29¾ | 25¾ 25¾ | 25¾ 27¾ |
| Pacific of Mo.. | 11¾ 12 | 11¾ 12¾ | ..... ..... | 12¾ 13¾ | ..... ..... | ..... ..... |
| Panama..... | ..... .... | *131¾ 135 | *133¾ .... | *133¾ .... | 132½ 135 | 135 135 |
| Quicksilver.... | *19¾ 19¾ | 19¾ 19¾ | *19¾ 20 | 19 19 | 18¾ 18¾ | 18¾ 14¾ |
| do pref. | 24¾ 24¾ | 24¾ 24¾ | 24¾ 24¾ | .... 24¾ | .... 24 | .... 24¾ |
| St. L., I. M. & S. | 25 25¾ | .... 27 | 25 25¾ | *21 25¾ | 25 25 | 25¾ 25¾ |
| St. L., K. C. & N. | 32¾ 33 | 32 32¾ | .... .... | 32¾ 32¾ | 31¾ 31¾ | 31¾ 32 |
| T., Wab. & W.. | *5 6¾ | 4¾ 5¾ | 3¾ 4 | 3¾ 4 | 3¾ 3¾ | 3¾ 3¾ |
| Union Pacific.. | 67¾ 67¾ | 68¾ 67¾ | 67¾ 66¾ | 67 67 | 66 67 | *66¾ .... |
| West. Un. Tel. | 71¾ 73 | 71¾ 72 | 70¾ 72¾ | 69 70¾ | 68¾ 70¾ | 69¾ 70¾ |
| Adams Exp ... | 109 109 | .... .... | *108¾ 108¾ | *108 110 | *108 109¾ | *107¾ 109 |
| American Ex.. | 61 64¾ | 63¾ 63¾ | 63¾ 62¾ | 62¾ 62¾ | 62¾ 62¾ | *62 64¾ |
| United States.. | 74¾ 74¾ | 74 75 | 71 71 | *74 74¾ | 73¾ 73¾ | *72¾ 74 |
| Wells, Fargo.. | *87¾ 88 | *87¾ 88 | 86¾ 87¾ | *87 87¾ | 87¾ 87¾ | *85¾ 88 |

*This is the price bid and asked: no *sale* was made at the Board.

The entire range from Jan. 1, 1876, to this date, is as follows:

| | Jan. 1, 1876, to date. Lowest. | Highest. | Whole year 1875. Lowest. | Highest. |
|---|---|---|---|---|
| Atlantic & Pacific pref. | 4 Jan. 3 | 7 Jan 31 | 3¾ Dec. 7 | 18 Apr. 30 |
| Atlantic & Pacific Tel.. | 18¾ Jan. 7 | 22 Feb. 24 | 17¾ Oct. 6 | 29¾ Jan. 15 |
| Central of New Jersey. | 103 Jan. 11 | 109¾ Feb. 9 | 99¾ Oct. 8 | 120 Apr. 27 |
| Chic., Mil. & St. Paul.. | 45¾ Jan. 6 | 46¾ Feb. 16 | 28¾ June 12 | 40¾ Apr. 9 |
| do pref..... | 66¾ Jan. 3 | 80¾ Feb. 18 | 51 Mch. 1 | 67¾ Dec. 28 |
| Chic. & Northwest.... | 38¾ Jan. 7 | 45¾ Feb. 16 | 33¾ Oct. 9 | 48¾ Jan. 4 |
| do pref..... | 66¾ Jan. 5 | 67½ Feb. 15 | 46 Oct. 9 | 62¾ Jan. 3 |
| Chic., Rock I. & Pac... | 104¾ Jan. 6 | 111½ Feb. 16 | 100¾ May 28 | 109¾ Aug. 19 |
| Col., Chic. & I. C. .... | 3¾ Jan. 7 | 6¾ Jan. 28 | 3 June 18 | 9¾ Jan. 14 |
| Del., Lack. & Western. | 116 Feb. 11 | 120¾ Jan. 3 | 106¾ Jan.. 2 | 123 Apr. 27 |
| Erie..... | 15¾ Jan. 7 | 18¾ Feb. 18 | 12¾ June 21 | 35¾ Mch. 29 |
| Hannibal & St. Jo..... | 18 Feb. 23 | 22¾ Jan. 31 | 15¾ Oct. 8 | 30¾ Mch. 29 |
| do pref. 26 | Jan. 11 | 33¾ Jan. 31 | 20¾ Oct. 13 | 31¾ Mch. 27 |
| Harlem..... | 130¾ Jan. 3 | 145 Feb. 14 | 127¾ Jan. 12 | 138 Apr. 27 |
| Illinois Central..... | 97¾ Jan. 21 | 102½ Mch. 3 | 86¾ Oct. 23 | 106 Apr. 27 |
| Lake Shore..... | 59¾ Feb. 29 | 64¾ Jan. 17 | 51¾ Sept. 15 | 80¾ Jan. 2 |
| Michigan Central.... .. | 57 Jan. 7 | 63¼ Jan. 17 | 53 Sept. 27 | 82¾ Jan.. 5 |
| N. Y. Cen. & Hud. R.... | 104¾ Jan. 3 | 117¾ Feb. 15 | 100 May 28 | 107¾ May 8 |
| Ohio & Mississippi.... | 16¾ Jan. 7 | 24¾ Feb. 1 | 14¾ Sept. 23 | 34¾ Jan. 2 |
| Pacific Mail..... | 25¾ Mch. 2 | 34¾ Jan. 17 | 80¾ Feb. 10 | 45¾ Apr. 3 |
| Pacific of Missouri..... | 11 Jan. 7 | 15¾ Jan. 31 | 7¾ Oct. 28 | 55 Apr. 30 |
| Panama .... . ..... | 127 Jan. 4 | 136 Jan. 8 | 110¾ Jan. 21 | 172 Apr. 26 |
| Quicksilver ..... | 17 Feb. 12 | 20¾ Feb. 25 | 13 May 14 | 35 Jan. 6 |
| do pref..... | 23¾ Feb. 7 | 24¾ Feb. 25 | 20 July 16 | 44 Jan. 7 |
| St. L., I. M. & South.. | 15 Jan. 4 | 25¼ Feb. 26 | 13 Oct. 20 | 27 Jan. 2 |
| St. L., K. C. & North... | 22¾ Jan. 7 | 31 Feb. 26 | 19½ Dec. 21 | 45 Apr. 30 |
| Tol., Wabash & West. | 3 Jan. 5 | 6¾ Jan. 22 | 2¾ Dec. 21 | 21¾ Jan. 2 |
| Union Pacific..... | 65¾ Feb. 25 | 74¾ Jan. 17 | 36 Jan. 18 | 82¾ Nov. 30 |
| Western Union Tel.... | 68¾ Mch. 2 | 80¾ Jan. 31 | 70¾ Feb. 17 | 84¾ Aug. 17 |
| Adams Express..... | 101¾ Jan. 6 | 112 Feb. 15 | 98 Jan. 2 | 101½ Mch. 23 |
| American Express..... | 57 Jan. 3 | 67 Feb. 11 | 50 June 25 | 65 Jan. 16 |
| United States Express. | 58 Jan. 26 | 76½ Feb. 14 | 41¾ Aug. 11 | 65 Jan. 11 |
| Wells, Fargo & Co..... | 80¾ Jan. 7 | 91 Feb. 14 | 71 Aug. 28 | 92¾ Apr. 30 |

**Railroad Earnings.**—The latest earnings obtainable, and the totals from January 1 to latest dates, are as follows:

| Roads. | Latest earnings reported. 1876. | 1875. | Jan. 1 to latest date. 1876. | 1875. |
|---|---|---|---|---|
| Atlantic & Pacific... | 3d week of Jan.. | $24,912 | $21,412 | $71,729 | 58,031 |
| Canada Southern.... | 3 weeks of Feb. | 110,363 | 81,611 | 214,104 | 122,099 |
| Central Pacific.... | Month of Jan.. | 961,000 | 963,938 | 961,000 | 963,938 |
| Chic. Mil. & St. P.. | Month of Feb.. | 518,000 | 523,273 | 1,045,000 | 789,374 |
| Chic. Lafay. & Chic.. | 3d week of Feb. | 9,238 | 8,003 | 60,772 | 56,690 |
| Denver & Rio G.... | 3d week of Feb. | 3,001 | 5,965 | ..... | ..... |
| Hoos. & Texas C.. | Month of Jan.. | 304,683 | 222,257 | 804,683 | 223,257 |
| Illinois Central..... | Month of Feb.. | 608,128 | 481,680 | 1,196,578 | 1,078,602 |
| Indianap. Bl. & W.. | 3d week of Feb. | 43,813 | 21,149 | 243,094 | 195,618 |
| Int. & Great North.. | 3 weeks of Feb. | 87,097 | 84,961 | 228,483 | 207,539 |
| Kansas Pacific..... | 3d week of Feb. | 53,585 | 28,861 | ..... | ..... |
| Marietta & Cin..... | Month of Jan.... | 167,256 | 152,805 | 167,256 | 152,805 |
| Michigan Central.... | 3d week of Feb. | 132,493 | 130,869 | 903,723 | 815,280 |
| Mo. Kansas & Tex... | 3d week of Feb. | 64,853 | 46,986 | 435,620 | 317,210 |
| Mobile & Ohio..... | Month of Jan... | 229,231 | 196,729 | 229,234 | 196,729 |
| Ohio & Mississippi*. | Month of Feb.. | 293,039 | 248,180 | 604,834 | 499,576 |
| Pacific of Missouri.. | 3d week of Jan.. | 71,780 | 53,598 | 194,812 | 153,297 |
| Rome, Water. & Og. | Month of Jan.. | 80,728 | 67,504 | 80,728 | 67,504 |
| St. L. Alt. & T. H. brchs. | 3d week of Feb. | 11,790 | 18,234 | 69,906 | 103,151 |
| St. L. I. Mt. & South. | 3d week of Feb. | 94,500 | 82,865 | 608,200 | 495,902 |
| St. L. K. C. & N.... | Month of Feb.. | 281,289 | 196,155 | 530,824 | 401,243 |
| St. L. & Southeast.. | 2d week of Feb. | 18,561 | 16,855 | 119,229 | 124,441 |
| St. Paul & S. City, &c. | Month of Jan. | 69,187 | 33,880 | 69,187 | 33,880 |
| Tol. Peoria & Warsaw | Month of Jan... | 99,208 | 71,437 | 99,208 | 71,437 |

* This year's figures include the earnings of the Springfield Division.

**The Gold Market.**—Gold has been strong on a moderate business, and sold to-day at 114¼, closing at 114⅛. As the prospect of scarcer gold from specie shipments increases, there is probably a larger speculative interest in the market, and a part of the fluctuations from day to day may be attributed to this. On Thursday, the shipment was $600,000 gold coin, and for to-morrow's steamers only $250,000 are reported. On gold loans the rates to-day were 4, 3½, 4½ and 3 per cent for carrying. Custom receipts of the week were $2,421,000.

The following table will show the course of gold and operations of the Gold Exchange Bank each day of the past week:

| | Quotations Open. | Low. | High. | Clos. | Total Clearings. | Balances Gold. | Currency. |
|---|---|---|---|---|---|---|---|
| Saturday, Feb. 26.... | 114 | 113¾ | 114 | 113¾ | $11,977,000 | $2,199,544 | $2,760,074 |
| Monday, " 28 .... | 114 | 113¾ | 114¾ | 114 | 19,456,000 | 1,236,718 | 1,405,136 |
| Tuesday, " 29.... | 114 | 114 | 114¾ | 114¾ | 20,210,000 | 814,917 | 1,018,216 |
| Wednesday, Mch. 1 .... | 114¾ | 114¾ | 114¾ | 114¾ | 23,732,000 | 1,178,430 | 1,316,530 |
| Thursday, " 2.... | 114¾ | 114¾ | 114¾ | 114¾ | 35,014,000 | 1,191,867 | 1,425,893 |
| Friday, " 3 .... | 114¾ | 114¾ | 115 | 114¾ | 45,543,000 | 981,870 | 1,143,881 |
| Current week..... | 114 | 113¾ | 115 | 114¾ | $189,962,000 | $..... .. | $..... |
| Previous week..... | 113¾ | 113¾ | 114¾ | 114 | 161,433,000 | 900,826 | 1,036,781 |
| Jan. 1 to date..... | 113 | 112¾ | 115 | 114¾ | ... ..... | ..... . | ..... |

**Foreign Exchange.**—Exchange has been tolerably strong until to-day, when there was a decided weakening in rates. On Thursday, the leading drawers advanced their rates ½ point on sterling, to 4.86½ and 4.90½ on long and short bills respectively, but to-day the advance was lost, and prices returned to previous

figures. On actual business there was even a larger difference, and in the afternoon bills could be purchased nearly 1 point better than in the morning.

Quotations are as follows:

| | Mch. 3. 60 days. | 3 days. |
|---|---|---|
| Prime bankers' sterling | 4.85¾@1.86 | 4.84½@4 90 |
| Good bankers' and prime commercial | 4.85¼@1.88 | 4.88¾@4.89¾ |
| Good commercial | 4.83½@4.84½ | 4.87 @4.88 |
| Documentary commercial | 4.88 @1.84 | 4.86½@4.87½ |
| Paris (francs) | 5.17½@5 14¾ | 5.14¾@5.11¾ |
| Antwerp (francs) | 5.17½@5.14¾ | 5 14¾@5.11¾ |
| Swiss (francs) | 5.17½@5.14¾ | 5.14¾@5 11¾ |
| Amsterdam (guilders) | 40⅜@ 40¾ | 40⅜@ 40¾ |
| Hamburg (reichmarks) | 95¼@ 95⅞ | 95¼@ 96⅛ |
| Frankfort (reichmarks) | 95¼@ 95⅞ | 95¼@ 96⅛ |
| Bremen (reichmarks) | 95¼@ 95⅞ | 95¼@ 96⅛ |
| Berlin (reichmarks) | 95¼@ 95⅞ | 95¼@ 96⅛ |

The transactions for the week at the Custom House and Sub Treasury have been as follows:

| | Custom House Receipts. | Sub-Treasury. Receipts. Gold. | Currency. | Payments. Gold. | Currency |
|---|---|---|---|---|---|
| Feb. 26 | $114,000 | $539,535 90 | $700,322 51 | $2,369,265 55 | $650,180 96 |
| " 28 | 575,000 | 745,917 75 | 824,680 54 | 368,411 88 | 699,396 45 |
| " 29 | 293,000 | 418,640 79 | 435,482 46 | 391,335 21 | 4[illegible]9,799 98 |
| M'ch 1 | 593,000 | 2,001,378 11 | 483,847 95 | 416,060 91 | 1,014,871 26 |
| " 2 | 321,000 | 381,700 00 | 466,513 42 | 2,149,111 65 | 590,093 99 |
| " 3 | 225,000 | 1,136,972 52 | 336,478 03 | 1,376,649 53 | 792,586 85 |
| Total | 2,421,000 | 5,254,135 10 | 3,216,314 91 | 7,070,837 73 | 4,216,929 49 |
| Balance, Feb. 25 | | 46,501,797 31 | 37,235,981 01 | | |
| Balance, March 3 | | 44,685,094 68 | 36,283,395 43 | | |

California Mining Stocks.—The following prices, by telegraph from San Francisco, are furnished by Messrs. Laidlaw & Co., bankers, 12 Pine street:

| | Feb. 24. | Mch. 3. | | Feb. 24. | Mch. 3. |
|---|---|---|---|---|---|
| Alpha | 27 | 40 | Justice | 25 | 26 |
| Belcher | 37 | 38 | Kentuck | 16 | 16 |
| Best & Belcher | 64 | 62 | Mexican | 24 | 30 |
| Caledonia | 53 | 55 | Ophir | 66 | 68 |
| California | 90 | 90 | Overman | 68 | 73 |
| Chollar Potosi | 90 | 90 | Raymond & Ely | 21 | 20 |
| Consol. Virginia | 443 | 447 | Savage | 17 | 16 |
| Crown Point | 25 | 25 | Sierra Nevada | 22 | 20 |
| Eureka Consol | 16 | 16 | Silver Hill | 11 | 11 |
| Gould & Curry | 21 | 21 | Union Consol | 11 | 13 |
| Hale & Norcross | 52 | 45 | Yellow Jacket | 103 | 100 |
| Imperial | 8 | 14 | | | |

Texas Securities.—Prices by Forster, Ludlow & Co., bankers, 7 Wall st.:

| | Bid. | Ask'd | | Bid. | Ask'd |
|---|---|---|---|---|---|
| Texas 7s, gold | 105¾ | 110 | Houston City 10s | 40 | 42 |
| do 7s, gold, 30 years | 106 | 112 | Austin City 10s | 90 | 95 |
| do 10s, 1884 | 104 | 105¾ | Dallas City 10s | 65 | 70 |
| do 10s, 1876 | 100 | .... | San Antonio City 10s | 75 | .... |
| do 10s, pension | 105 | 110 | Hous. & T. C. 7s, gold, 1st | 87¼ | 89 |
| do 6s of 1892 | 87¾ | 90 | Galv. H. & H. 7s, gold 1st m | 80 | 82 |

**New York City Banks.**—The following statement shows the condition of the Associated Banks of New York City for the week ending at the commencement of business on Feb. 26, 1876:

| Banks. | Average amount of: Capital. | Loans and Discounts. | Specie. | Legal Tenders. | Net Deposits. | Circulation. |
|---|---|---|---|---|---|---|
| New York | $2,000,000 | $9,074,200 | $2,838,400 | $1,439,500 | $9,037,800 | $37,900 |
| Manhattan Co. | 2,050,000 | 7,558,100 | 877,100 | 712,300 | 5,137,900 | 9,500 |
| Merchants' | 3,000,000 | 7,811,200 | 643,200 | 2,350,500 | 7,015,200 | $16,900 |
| Mechanics' | 2,000,000 | 6,634,900 | 256,500 | 67,800 | 4,724,100 | 270,000 |
| Union | 1,500,000 | 4,110,900 | 502,700 | 492,600 | 2,915,300 | .... |
| America | 3,000,000 | 8,714,200 | 1,46[illegible] | 2,148,100 | 7,741,400 | 1,200 |
| Phœnix | 1,800,000 | 3,478,900 | 6[illegible] | 625,400 | 3,079,900 | 435 000 |
| City | 1,000,000 | 6,166,500 | 1,14[illegible] | 2,155,000 | 5,964,700 | .... |
| Tradesmen's | 1,000,000 | 3,225,600 | 251,6[illegible] | 196,200 | 1,722,600 | 780,200 |
| Fulton | 600,000 | 1,741,500 | 132,200 | 409,700 | 1,233,900 | .... |
| Chemical | 300,000 | 8,869,400 | 415,100 | 1,654,600 | 7,377,800 | .... |
| Merchants' Exch | 1,000,000 | 3,602,600 | 391,800 | 494,600 | 3,205,900 | 442,700 |
| Gallatin, National | 1,500,000 | 3,520,200 | 270,000 | 863,600 | 2,002,700 | 438,900 |
| Butchers'&Drovers' | 600,000 | 1,710,00[illegible] | 52,[illegible]00 | 334,000 | 1,3[illegible]3,000 | 145,000 |
| Mechanics&Traders | 600,000 | 1,447,[illegible]00 | 10,800 | 269,200 | 1,116,300 | 195,700 |
| Greenwich | 200,000 | [illegible]82,600 | .... | 96,300 | 761,300 | 2,700 |
| Leather Manuf | 600,000 | 3,038,700 | 536,700 | 270,800 | 2,632,500 | 242,500 |
| Seventh Ward | 300,000 | 729,300 | 81,400 | 192,500 | 871,600 | 80,100 |
| State of N. York | 2,000,000 | 8,918,500 | 239,000 | 695,200 | 2,628,400 | 249,800 |
| American Exch'ge | 5,000,000 | 11,20[illegible],[illegible]00 | 748,000 | 2,530,000 | 8,010,000 | 405,000 |
| Commerce | 10,000,000 | 19,392,700 | 1,151,700 | 2,010,300 | 7,180,300 | 2,936,000 |
| Broadway | 1,000,000 | 4,621,[illegible]00 | 79[illegible]00 | 891,900 | 2,[illegible]05,200 | 898,000 |
| Mercantile | 1,000,000 | 3,571,700 | 199,200 | 625,300 | 3,473,700 | 225,000 |
| Pacific | 422,700 | 1,983,700 | 11,700 | 520,400 | 1,841,700 | .... |
| Republic | 2,000,000 | 8,475,[illegible]00 | 573,[illegible]00 | 305,300 | 1,825,900 | 450,000 |
| Chatham | 450,000 | 3,154,600 | 193,500 | 732,[illegible]00 | 3,298,300 | 272,900 |
| People's | 412,500 | 1,315,500 | 400 | 3[illegible],200 | 1,207,100 | 5,506 |
| North America | 1,000,000 | 2,555,000 | 32,500 | 261,000 | 2,117,000 | .... |
| Hanover | 1,000,000 | 8,576,300 | 97,200 | 7[illegible],200 | 3,137,100 | 280,000 |
| Irving | 500,000 | 2,158,000 | 223,000 | 302,[illegible]00 | 2,110,000 | 112,600 |
| Metropolitan | 1,000,000 | 12,633,000 | 1,068,000 | 1,459,000 | 5,948,000 | 423,000 |
| Citizens | 600,000 | 1,69[illegible],[illegible]00 | 40,500 | 393,300 | 1,754,500 | 130,300 |
| Nassau | 1,000,000 | 2,235,900 | 55,200 | 422,800 | 2,861,2.0 | 9,900 |
| Market | 1,000,000 | 2,670,900 | 123,000 | 723,000 | 2,052,800 | 191,200 |
| St. Nicholas | 1,000,000 | 2,463,300 | 64,[illegible]00 | 214,000 | 1,920,600 | 674,100 |
| Shoe and Leather | 1,000,000 | 4,320,400 | 76,[illegible]00 | 732,500 | 3,311,000 | 746,300 |
| Corn Exchange | 1,000,000 | 2,681,300 | 139,600 | 480,000 | 1,417,400 | 4,800 |
| Continental | 1,500,000 | 4,115,100 | 216,300 | 593,000 | 3,341,000 | 662,800 |
| Oriental | 300,000 | 1,416,800 | 5,100 | 158,400 | 1,156,300 | 4,006 |
| Marine | 400,000 | 1,841,100 | 85,000 | 480,000 | 1,938,800 | 149,900 |
| Importers'& Trad'rs | 1,500,000 | 17,261,900 | 362,[illegible]00 | 4,538,200 | 19,169,600 | 476,300 |
| Park | 2,000,000 | 14,019,700 | 1,952,500 | 2,198,700 | 15,417,800 | 60,000 |
| Mech. Bank'g Asso. | 500,000 | 990,100 | 5[illegible],700 | 158,100 | 750,000 | 305,200 |
| Grocers' | 800,000 | 624,300 | 23,300 | 163,300 | 590,300 | ..... |
| North River | 1,000,000 | 454,100 | 14,200 | 194,200 | 806,800 | ..... |
| East River | 350,000 | 883,500 | 12,800 | 145,400 | 620,700 | 191,200 |
| Manufact'r's & Mer. | 300,000 | 655,900 | 8,900 | 170,300 | 536,200 | ..... |
| Fourth National | 5,000,000 | 16,749,200 | 827,100 | 2,999,800 | 13,752,690 | 1,057,500 |
| Central National | 2,000,000 | 7,693,000 | 51,100 | 2,034,000 | 7,126,000 | 1,305,000 |
| Second National | 300,000 | 1,616,000 | ..... | 457,000 | 1,754,000 | 135,000 |
| Ninth National | 1,500,000 | 5,893,100 | 144,600 | 1,209,920 | 5,721,100 | 89,900 |
| First National | 500,000 | 5,218,500 | 564,000 | 804,600 | 6,188,800 | 45,000 |
| Third National | 1,000,000 | 7,09[illegible],800 | 998,200 | 1,126,900 | 8,676,300 | 49,400 |
| N.Y.National Exch. | 500,000 | 1,437,200 | 2,500 | 239,800 | 977,200 | 265,500 |
| Tenth National | 1,000,000 | 1,135,200 | 248,700 | 129,500 | 721,300 | 449,900 |
| Bowery National | 250,000 | 1,237,000 | 2,300 | 272,000 | 1,011,000 | 219,000 |
| New York Co. Nat. | 200,000 | 1,042,000 | .... | 309,000 | 1,118,000 | 180,000 |
| German American | 1,000,000 | 2,817,500 | 275,700 | 854,300 | 2,878,500 | ..... |
| Dry Goods | 1,000,000 | 1,993,700 | 8,400 | 246,100 | 1,463,100 | ..... |
| Total | $81,[illegible]85,200 | $388,430,000 | $20,706,200 | $19,013,100 | $224,317,100 | $17,021,000 |

The deviations from the returns of the previous week are as follows:

| | | | | | |
|---|---|---|---|---|---|
| Loans | Inc. | $463,600 | Net Deposits | Dec. | $124,800 |
| Specie | Dec. | 1,838,700 | Circulation | Dec. | 161,100 |
| Legal Tenders | Inc. | 45,800 | | | |

The following are the totals for a series of weeks past:

| | Loans. | Specie. | Legal Tenders. | Deposits. | Circulation. | Aggregate Clearings |
|---|---|---|---|---|---|---|
| Jan. 8 | 263,011,000 | 24,149,600 | 30,323,600 | 210,820,200 | 18,595,800 | 485,531,548 |
| Jan. 15 | 261,652,100 | 24,30[illegible],100 | 44,562,500 | 216,0[illegible],500 | 18,515,600 | 447,750,820 |
| Jan. 22 | 260,806,900 | 22,773,200 | 46,367,900 | 217,3[illegible],300 | 17,892,000 | 449,184,685 |
| Jan. 29 | 252,207,003 | 22,[illegible]81,700 | 44,030,000 | 330,023 100 | 17,757,300 | 401,799,423 |
| Feb 5 | 266,067,400 | 28,570,800 | 47,856,200 | 221,509,100 | 17,449,300 | 415,229,701 |
| Feb. 12 | 266,556,700 | 24,591,600 | 47,835,500 | 225,558,500 | 17,295,500 | 416,455,597 |
| Feb. 19 | 268,011,400 | 22,041,900 | 43,967,800 | 221,762,200 | 17,183,100 | 444,910,717 |
| Feb. 26 | 269,430,000 | 20,706,200 | 49,013,100 | 224 317 400 | 17,021,000 | 385,830,788 |

**Boston Banks.**—Below we give a statement of the Boston National Banks, as returned to the Clearing House on Monday, Feb. 28, 1876:

| Banks | Capital. | Loans. | Specie. | L. T. Notes. | Deposits. | Circul. |
|---|---|---|---|---|---|---|
| Atlantic | $750,000 | $1,514,100 | $12,000 | $90,100 | $425,000 | $337,[illegible] |
| Atlas | 1,500,000 | 2,875,700 | 84,700 | 77,700 | 1,081,100 | 724,600 |
| Blackstone | 2,000,000 | 4,174,800 | 9,100 | 294,700 | 2,065,900 | 797,900 |
| Boston | 1,000,000 | 2,212,900 | 6,600 | 124,800 | 970,300 | 510,535 |
| Boylston | 700,000 | 1,833,800 | 5,200 | 65,000 | 649,300 | 599,300 |
| Broadway | 200,000 | 396,[illegible]00 | .... | 13,000 | 122,000 | 153,000 |
| Central | 500,000 | 920,100 | .... | 41,700 | 356,400 | 280,000 |
| Columbian | 1,000,000 | 2 781,700 | 2,800 | 63,300 | 1,027,900 | 249,200 |
| Continental | 1,000,000 | 2,109,300 | .... | 90,800 | 750,300 | 573,800 |
| Eliot | 1,000,000 | 2,[illegible]60,200 | 89,600 | 94,800 | 921,100 | 714,800 |
| Everett | 400,000 | 970,100 | 4,000 | 60,100 | 513,600 | 269,400 |
| Faneuil Hall | 1,000,000 | 2,669,900 | 9,900 | 52,800 | 971,500 | 474,400 |
| Freemen's | 300,000 | 1,707,200 | 2,100 | 75,900 | 561,500 | 32[illegible],600 |
| Globe | 1,000,000 | 2,206,800 | 59,000 | 105,200 | 1,084,300 | 241,600 |
| Hamilton | 750,000 | 1,814,500 | 61,800 | 35,300 | 863,100 | 226,600 |
| Howard | 1,000,000 | 2,410,600 | 33,300 | 71,900 | 1,079,600 | 441,700 |
| Manufacturers | 500,000 | 914,600 | 300 | 71,400 | 568,600 | 165,000 |
| Market | 800,000 | 1,493,600 | 29,300 | 89,000 | 490,900 | 351,500 |
| Massachusetts | 800,000 | 2,807,500 | 41,900 | 232,300 | 1,373,800 | 948,800 |
| Maverick | 400,000 | 1,977,800 | 30,900 | 107,300 | 1,405,700 | 353,[illegible]00 |
| Merchandise | 500,000 | 910,200 | 41,300 | 27,100 | 621,800 | 83,400 |
| Merchants' | 3,000,000 | 9,495,800 | 749,000 | 150,100 | 5,181,800 | 1,[illegible]40,000 |
| Metropolitan | 500,000 | 9[illegible],900 | .... | 72,200 | 526,000 | 45,000 |
| Mount Vernon | 200,000 | 547,500 | 5,000 | 59,900 | 363,300 | 176,300 |
| New England | 1,000,000 | 2,807,500 | 33,400 | 44,000 | 617,900 | 738,800 |
| North | 1,000,000 | 3,2 3,900 | 149,900 | 81,100 | 1,313,900 | 541,100 |
| Old Boston | 300,000 | 1,[illegible]50,100 | 91,300 | 218,600 | 919,700 | 313,[illegible]00 |
| Shawmut | 1,000,000 | 2,561,200 | 12,200 | 159,900 | 1,191,200 | 470,200 |
| Shoe & Leather | 1,000,000 | 3,425,800 | 21,800 | 285,900 | 1,573,900 | 887,400 |
| State | 2,000,000 | 3,662,900 | 2,700 | 46,400 | 802,800 | 96[illegible],[illegible]00 |
| Suffolk | 1,500,000 | 3,501,600 | 60,200 | 164,500 | 1,127,200 | 683,500 |
| Traders' | 600,000 | 1,241,800 | 22,400 | 51,900 | 697,400 | 153,100 |
| Tremont | 2,000,000 | 3,2 7,700 | 147,00 | 88,500 | 988,700 | 564,600 |
| Washington | 750,000 | 2,011,300 | 18,500 | 91,400 | 514,800 | 559,200 |
| First | 1,000,000 | 3,6[illegible],700 | 29,500 | 155,100 | 1,049,100 | 902,200 |
| Second (Granite) | 1,600,000 | 4,295,400 | 41,000 | 132,500 | 1,336,000 | 471,200 |
| Third | 300,000 | 1,195,300 | 47,000 | 52,700 | 829,500 | 164,300 |
| Fourth | 200,000 | 251,100 | .... | 94,000 | 105,100 | 45,000 |
| Bank of Commerce | 2,000,000 | 5,490,100 | 237,200 | 121,700 | 2,101,800 | 477,400 |
| Bank of N. America | 1,000,000 | 2,879,900 | 800 | 318,900 | 1,131,900 | 544,600 |
| B'k of Redemption | 1,000,000 | 5,456,500 | 172,400 | 517,400 | 1,913,600 | 6 4,800 |
| Bank of Republic | 1,500,000 | 3,[illegible]04,200 | 10,000 | 155,400 | 773,800 | 973,500 |
| Commonwealth | 500,000 | 2 939,300 | 95,000 | 307,000 | 2,270,800 | 45,000 |
| City | 1,000,000 | 2,0[illegible],900 | 24,500 | 53,900 | 757,400 | 3[illegible],400 |
| Eagle | 1,000,000 | 1,[illegible]01,000 | 1,100 | 186,900 | 591,600 | 2[illegible],500 |
| Exchange | 1,000,000 | 5,074,200 | 239,600 | 120,500 | 2,466,900 | 704,300 |
| Hide & Leather | 1,500,000 | 3,510,900 | 11,600 | 197,900 | 1,0 2,900 | 940,200 |
| Revere | 2,000,000 | 4,314,100 | 12,400 | 271,200 | 1,930,500 | 557,000 |
| Security | 200,000 | 948,800 | 40,000 | 41,000 | 652,400 | 179,500 |
| Union | 1,000,000 | 2,545,600 | 4,900 | 73,100 | 816,500 | 527,300 |
| Webster | 1,500,000 | 2,733,400 | 41,500 | 98,700 | 1,145,000 | 4[illegible],800 |
| Total | $51,850,000 | $130,699,000 | $2,668,700 | $6,147,600 | $54,860,500 | $24,864,100 |

The total amount "due to other Banks," as per statement of Feb. 28, is $22,811,000.

The deviations from last week's returns are as follows:

| | | | | |
|---|---|---|---|---|
| Loans | Decrease. | 2,[illegible]55,200 | Deposits | Decrease. 859,700 |
| Specie | Decrease. | 215,300 | Circulation | Decrease. 21,900 |
| Legal Tenders | Increase. | 5 7,200 | | |

The following are the totals for a series of weeks past:

| Date. | Loans. | Specie. | Legal Tenders. | Deposits. | Circulation. |
|---|---|---|---|---|---|
| Feb. 14 | 133,555,300 | 3,451,900 | 6,211,300 | 55,598,700 | 24,810,000 |
| Feb. 21 | 1[illegible],[illegible]3[illegible]0 | 6,102,000 | 5,540,400 | 55,600,200 | 24,[illegible]6,0 0 |
| Feb. 28 | 130,699,000 | 2,868,700 | 6,147,600 | 54,860,500 | 24,864,100 |

**Philadelphia Banks.**—The following is the average condition of the Philadelphia National Banks for the week preceding Monday, Feb. 28, 1876:

| Banks. | Capital | Loans. | Specie. | Total net L. Tender. | Deposits. | Circulation. |
|---|---|---|---|---|---|---|
| Philadelphia | $1,500,000 | $4,900,000 | $137,000 | $1,450,000 | $3,838,000 | $720,000 |
| North America | 1,000,000 | 4,542,000 | 27,000 | 1,629,000 | 3,919,000 | 729,000 |
| Farmers and Mech. | 2,000,000 | 5,279,100 | 333,900 | 1,591,700 | 4,738,100 | 1,000,000 |
| Commercial | $10,000 | 2,331 000 | 21,000 | 695,000 | 1,749,000 | 627,000 |
| Mechanics' | 800,000 | 1,906,000 | 25,000 | 316,000 | 1,918,000 | 2[illegible],500 |
| Bank N. Liberties | 500,000 | 2,807,000 | 6 600 | 5,8,000 | 2,804,000 | 450,000 |
| Southwark | 250,000 | 1,883,615 | 3,968 | 528,513 | 1,341,5 6 | 209,357 |
| Kensington | 250,00 0 | 1,021,705 | .... | 176,000 | 659,152 | 221,800 |
| Penn | 500,000 | 1,927,200 | 1,000 | 275,300 | 948,700 | 220,100 |
| Western | 400,000 | 2,011,116 | 72,603 | 572,414 | 2,139,549 | 207,730 |
| Manufacturers' | 1,000,000 | 2,651,000 | .... | 421,000 | 1,874,000 | 530,000 |
| Bank of Commerce | 250,000 | 808,261 | 2,231 | 218,602 | 661,292 | 204,000 |
| Girard | 1,000,000 | 3,787,000 | 16,000 | 1,[illegible]5,000 | 3,170,000 | 554,000 |
| Tradesmen's | 200,000 | 1,479,000 | 27,000 | 392,000 | 1,168,000 | 177,000 |
| Consolidation | 900,000 | 1,168,785 | 10,500 | 179,970 | 725,330 | 250,000 |
| City | 400,000 | 1,540,796 | .... | 843,627 | 1,016,598 | 357,400 |
| Commonwealth | 260,000 | 790,000 | .... | 135,000 | 560,000 | 218,000 |
| Corn Exchange | 500,000 | 1,983,000 | 1,937 | 511,000 | 1,828,000 | 271,000 |
| Union | 500,000 | 1,4[illegible],000 | 5,000 | 452,000 | 1,464,000 | 204,000 |
| First | 1,000,000 | 4,446,000 | 21,000 | 1,291,000 | 4,252,000 | 791,000 |
| Third | 300,000 | 987,000 | .... | 813,000 | 925,000 | 2[illegible],000 |
| Sixth | 150,000 | 562,000 | .... | 123,000 | 417,000 | 135,000 |
| Seventh | 250,000 | 666,000 | .... | 172,000 | 517,000 | 218,500 |
| Eighth | 275,000 | 1,046,300 | .... | 271,000 | 826,000 | 245,700 |
| Central | 750,000 | 4,653,000 | 18,000 | 902,000 | 4,[illegible]0,000 | 510,000 |
| Bank of Republic | 1,000,000 | 2,196,000 | .... | 451,000 | 978,000 | 7[illegible],000 |
| Security | 250,000 | 679,000 | .... | 91,000 | 895,000 | 1[illegible],000 |
| Centennial | 180,000 | 232,000 | .... | 48,000 | 124,000 | .... |
| Total | $16,575,000 | $59,549 938 | $738,462 | $15,632,146 | $48,033,377 | $10,522,657 |

The deviations from the returns of previous week are as follows:

| | | | | | |
|---|---|---|---|---|---|
| Loans | Inc. | $17,416 | Deposits | Inc. | $229,261 |
| Specie | Inc. | 36,580 | Circulation | Dec. | 2,195 |
| Legal Tender Notes | Inc. | 129,571 | | | |

The following are the totals for a series of weeks past:

| Date. | Loans. | Specie. | Legal Tender. | Deposits. | Circulation. |
|---|---|---|---|---|---|
| Feb. 7 | 58,234,509 | 893,123 | 16,328,689 | 48,950,574 | 10,5[illegible],935 |
| Feb. 14 | 58,218,737 | 799,980 | 16,020,026 | 48,13[illegible],491 | 10,2[illegible],949 |
| Feb. 21 | 58,532,412 | 701,8[illegible]2 | 15,5[illegible],575 | 47,501,313 | 10,[illegible],5[illegible] |
| Feb. 28 | 58,549,8[illegible]8 | 7[illegible],152 | 15,652,146 | 48,033,577 | 10,522,657 |

## QUOTATIONS IN BOSTON.

| Securities. | Bid. | Ask. | Securities. | Bid. | Ask. |
|---|---|---|---|---|---|
| **BOSTON.** | | | Vermont & Mass., 1st M. 6, '83 | 100 | .... |
| Maine 6s | 103¾ | .... | STOCKS. | | |
| New Hampshire, 6s | 108¾ | .... | Boston & Albany stock | .... | 133¾ |
| Vermont 6s | .... | .... | Boston & Lowell stock | 50¾ | 51 |
| Massachusetts 6s, Gold | .... | .... | Boston & Maine | 99¾ | 100 |
| do 5s, Gold | .... | .... | Boston & Providence | 118 | .... |
| Boston 6s, Currency | 103¾ | .... | Burlington & Mo. in Nebraska | 39¼ | 39¾ |
| do 5s, gold | .... | 111¾ | Cheshire preferred | .... | .... |
| Chicago Sewerage 7s | .... | .... | Chicago, Bur. & Quincy | .... | 119 |
| do Municipal 7s | 104½ | 105 | Cin., Sandusky & Clev. stock | 9¾ | 9¾ |
| Portland 6s | .... | .... | Concord | 80 | .... |
| Atch. & Topeka 1st m. 7s | 72¾ | 73 | Connecticut River | .... | .... |
| do land gt. 7s | 67¾ | 68 | Connecticut & Passumpsic, pf. | 82 | .... |
| do 2d 7s | 39¾ | 40 | Eastern (Mass.) | 10¾ | 11 |
| do land inc. 12s | 97½ | .... | Eastern (New Hampshire) | .... | .... |
| Boston & Albany 7s | 113¾ | 114¾ | Fitchburg | 124½ | 125 |
| Boston & Maine 7s | .... | 107¾ | Manchester & Lawrence | .... | .... |
| Burlington & Mo. Neb. 8s, 1894 | 100 | 103¾ | Nashua & Lowell | 80 | .... |
| do do Neb. 8s, 1883 | .... | 90 | Northern of New Hampshire | 77¾ | .... |
| Eastern Mass. 7s | 53 | 54 | Norwich & Worcester | .... | 125 |
| Ind. Cin. & Laf. 7s, 1869 | .... | .... | Ogdens. & L. Champlain | 30 | 31½ |
| do equipment 10s | .... | .... | do do pref. | 81 | 85 |
| do funded debt 7s | .... | .... | Old Colony | 104 | 104¾ |
| Ogdensburg & Lake Ch. 8s | .... | .... | Port., Saco & Portsmouth | 58 | .... |
| Old Col. & Newport Bds, 7, '77 | 109 | .... | Rutland common | 1 | .... |
| Rutland, new 7s | 45 | .... | do preferred | 12¾ | 13¾ |
| Verm't Cen., 1st M., cons., 7, '86 | .... | 20 | Vermont & Canada | 80¾ | .... |
| do 2d Mort., 7, 1892 | .... | .... | Vermont & Massachusetts | 102¾ | 105 |
| Vermont & Can., new, 8s | .... | .... | Worcester & Nashua | 70 | .... |

# GENERAL QUOTATIONS OF STOCKS AND BONDS IN NEW YORK.

*U. S. Bonds and active Railroad Stocks are quoted on a previous page. Prices represent the per cent value, whatever the par may be*

| SECURITIES. | Bid. | Ask. |
|---|---|---|
| **State Bonds.** | | |
| Alabama 5s, 1883 | 31 | 33½ |
| do 5s, 1886 | 31 | .... |
| do 8s, 1886 | 31 | 33 |
| do 8s, 1888 | .... | .... |
| do 8s, Mont. & Eut'la R. | .... | .... |
| do 8s, Ala. & Chat. R. | .... | .. |
| do 8s of 1892.. | .. | .. |
| do 8s of 1893.. | .... | .... |
| Arkansas 6s, funded | 43 | 46 |
| do 7s, L. R. & Ft. S. iss. | 15 | 18 |
| do 7s, Memphis & L. R. | 15 | .... |
| do 7s, L. R., P. B. & N. O | 15 | .... |
| do 7s, Miss. O. & R. Riv | 15 | .. |
| do 7s, Ark. Cent. R. | 15 | .... |
| Connecticut 6s | 106 | .... |
| Georgia 6s | 93½ | .... |
| do 7s, new bonds | 104½ | .... |
| do 7s, endorsed | 101 | .... |
| do 7s, gold bonds | 105½ | .... |
| Indiana 5s | .... | .... |
| Illinois 6s coupon, 1877 | .... | .... |
| do do 1879 | .... | .... |
| do War loan | .... | .... |
| Kentucky 6s | 14 | .... |
| Louisiana 6s | 44 | .... |
| do do new bonds | 44 | .... |
| do do new floating debt | 44 | .... |
| do 7s, Penitentiary | 41 | .... |
| do 8s, levee bonds | 40 | .... |
| do 8s, do | 41 | .... |
| do 8s, do 1875 | 10 | .... |
| do 8s of 1920 | .... | .... |
| Michigan 6s, 1873–79 | .... | .... |
| do 6s, 1883 | .... | .... |
| do 7s, 1890 | .... | .... |
| Missouri 6s, due in 1876 | 101 | .. |
| do do 1877 | 101 | .. |
| do do 1878 | 101½ | .... |
| do do 1879 | 101¾ | .... |
| do do 1880 | 102½ | .... |
| Funding bonds due in 1894–5 | 103½ | 104 |
| Long bds. due '81 to '91 incl. | 103¾ | .... |
| Asylum or Univers., due 1892 | 103¾ | .... |
| Han. & St. Joseph, due 1875 | 101¾ | .. |
| do do do 1886 | 102½ | .... |
| do do do 1887 | 102¾ | .... |
| New York Bounty Loan, reg. | 104½ | 105 |
| do do coup. | 104½ | 105 |
| do 6s, Canal Loan, 1877 | .... | .... |
| do 6s, do 1878 | .... | .... |
| do 5s, gold reg. 1887 | .... | .... |
| do 6s, do coup. 1887 | .... | .. |
| do 5s, do loan 1883 | .... | .... |
| do 6s, do do 1891 | 120 | .... |
| do 5s, do do 1876 | .... | .... |
| North Carolina 6s, old, J. & J. | 17¾ | 18 |
| do A. & O. | 17¾ | 18 |
| do N. C. Rit. J. & J. | 55 | .... |
| do do A. & O. | 55 | .... |
| do do coup off. J. & J. | 43 | .... |
| do do do off. A. & O. | 43 | .... |
| do Funding act, 1866 | 12 | 13 |
| do do 1868 | 9 | 12½ |
| do New bonds, J. & J. | 9 | .... |
| do do A. & O. | 8¾ | .... |
| do Special tax, Class 1 | 3 | 4 |
| do do Class 2 | 2¾ | 3½ |
| do do Class 3 | 2¾ | .... |
| Ohio 6s, 1881 | 108 | .... |
| do 5s, 1886 | .... | .... |
| Rhode Island 6s | 35½ | .. |
| South Carolina 6s | 35 | .... |
| do Jan. & July | 35 | .... |
| do April & Oct | 35 | .... |
| do Funding act, 1866 | 36 | .... |
| do Land C, 1839, J. & J. | 37 | .... |
| do Land C, 1839, A. & O. | 37 | .... |
| do 7s of 1888 | 37 | .... |
| do nonfundable bonds | 4¾ | 5 |
| Tennessee 6s, old | 42½ | .... |
| do do new bonds | 40¾ | 43 |
| do do do new series | 40¾ | 42 |
| Texas, 10s, of 1878 | .... | .... |
| Virginia 6s, old | 36 | .... |
| do do new bonds 1866 | 37 | .... |
| do do do 1867 | 37 | .... |
| do do consol. bonds | 75½ | .... |
| do do ex matu'd coup. | 68¾ | 69¾ |
| do do consol. 2d series | .... | 46 |
| do do deferred bonds | .... | 9½ |
| District of Columbia 3.65s | 72¾ | 73¼ |
| **Railroad Stocks.** | | |
| *(Active previously quoted.)* | | |
| Albany & Susquehanna | 103 | .... |
| Central Pacific | .... | .... |
| Chicago & Alton | 101¾ | 101½ |
| do do pref | 107 | .... |
| Chic., Bur. & Quincy | 119 | 119¼ |
| Cleve., Col., Cin. & Indianap. | 50 | 53 |
| Cleveland & Pittsburg, guar. | 93¾ | 94¼ |
| Dubuque & Sioux City | 73 | 75 |
| Erie pref | .... | 86 |
| Hannibal & St. Joseph, pref. | 28 | .... |
| Illinois Central | 102¾ | 102½ |
| Indianap. Cin. & Lafayette | .... | .... |
| Joliet & Chicago | .... | .... |
| Long Island | .... | 50 |
| Marietta & Cin., 1st pref | .... | 10 |
| do 2d pref | .... | .... |
| Morris & Essex | 101½ | 104 |
| Missouri, Kansas & Texas | .... | 1¼ |
| New Jersey Southern | .... | 1¼ |
| N. Y., New Haven & Hartford | 152 | 155 |
| Ohio & Mississippi, pref | .... | .... |
| Pitts., Ft. W. & Chic., guar | 102½ | .. |
| do do special | 90 | .... |
| Rensselaer & Saratoga | .... | 118½ |
| Rome, Watertown & Ogdens | .... | .... |
| St. Louis, Alton & T. Haute | .... | .... |
| do do do pref | .... | .... |
| Belleville & So. Illinois, pref | .... | 22 |
| St. Louis, Iron Mount. & South. | .... | 27 |
| Terre Haute & Indianapolis | .... | .... |
| Toledo, Peoria & Warsaw | .... | .... |
| Toledo, Wab. & Western, pref. | .... | .... |
| Warren | 103 | .... |
| **Miscellaneous Stocks.** | | |
| American District Telegraph | .... | .... |
| Canton Co., Baltimore | 35 | 45 |
| Cent. N. J. Land Improv. Co. | 20 | .... |
| Delaware & Hudson Canal | 120½ | 121 |
| American Coal | .... | .... |
| Consolidation Coal of Md. | 43¾ | 48 |
| Mariposa L. & M. Co., ass't paid | 7 | .... |
| do do pref | 7½ | .... |
| Cumberland Coal & Iron | .... | .... |
| Maryland Coal | .... | 18 |
| Pennsylvania Coal | 260 | .... |
| Spring Mountain Coal | .... | 65 |

| SECURITIES. | Bid. | Ask. |
|---|---|---|
| **Railroad Bonds.** *(Stock Exchange Prices.)* | | |
| Albany & Susq., 1st bonds | 114 | .... |
| do do 2d do | 109 | .... |
| do do 8d do | 100 | .... |
| Boston, Hartf. & Erie, 1st mort | 20¾ | 21 |
| do do guar. | 23 | 25¾ |
| Bur., C. Rapids & Minn. 1st 7s, g | 47 | 50 |
| Chesapeake & Ohio 6s, 1st m. | 35½ | 37 |
| do do ex coup | 32½ | 34 |
| Chicago & Alton sinking fund | 100 | .... |
| do do 1st mort | 118 | 118 |
| do do income | 107 | 109 |
| Joliet & Chicago, 1st mort | .... | .... |
| Louisiana & Mo., 1st m., guar. | .... | 97 |
| St. Louis, Jack. & Chic., 1st m. | .... | .... |
| Chic., Bur. & Q. 8 p. c. 1st m. | .... | .15 |
| do do consol. m. 7s | 103¾ | 109¾ |
| Chicago, Rk. Island & Pacific | 109 | 109¾ |
| do S. F. Inc. 5s, '95 | 98¾ | .... |
| Central of N. J., 1st m., new | 118¾ | 114½ |
| do do 1st consol | 112¾ | 112½ |
| do do con. convt. | .... | 110¼ |
| Lehigh & Wilkes B. con. guar. | 96¾ | 98 |
| Am. Dock & Improve. bonds | 104 | 105 |
| Mil. & St. Paul 1st m. 8s, P. D. | 115 | .... |
| do do 2d m 7-10 do. | 97 | 97¾ |
| do do 7s, gold, R. D. | 98 | 99 |
| do do 1st 7s £ do. | .... | .... |
| do do 1st m., La C. D. | .... | 102¾ |
| do do 1st m. I. & M. D. | 94¾ | 95 |
| do do 1st m. I. & D. | .... | 91½ |
| do do 1st m. H. & D. | .... | .... |
| do do 1st m. C. & M. | 98¾ | 99 |
| do do 1st Consol. | 88¾ | 89 |
| do do 2d m. do | 97 | 99 |
| Chic. & N. Western sink. fund. | 106 | 107 |
| do do int. bonds. | 105¾ | 106¼ |
| do do consol. bds | 102¾ | .... |
| do do ext'n bds. | 95 | .... |
| do do 1st mort. | 103 | 104 |
| do do cp. gld. bds | 92¾ | 82½ |
| do do reg. do | 95¾ | .... |
| Iowa Midland, 1st mort. 8s | 105¾ | .... |
| Galena & Chicago Extended | 100 | .... |
| Peninsula, 1st mort., conv. | 100 | .... |
| Chic. & Milwaukee, 1st mort. | 85 | 87½ |
| Winona & St. Peters., 1st mort. | .... | .... |
| do do 2d mort. | 109¾ | .... |
| C., C., C. & Ind's. 1st m. 7s, S. F. | 100 | .... |
| do do Consol. m. bonds | .... | 110¾ |
| Del., Lack. & Western, 2d m. | .. | .... |
| do do 7s, conv. | 116¾ | 117¾ |
| Morris & Essex, 1st mort. | .... | 110 |
| do do 2d mort. | .... | 106 |
| do do bonds, 1900 | .... | .... |
| do do construction | .... | .... |
| do do 7s of 1871 | 109 | 110 |
| do do 1st con. guar. | 108 | 108½ |
| Erie, 1st mort., extended | 109¾ | 110 |
| do do endorsed | .... | .... |
| do 2d mort., 7s, 1879 | 101¾ | .... |
| do 3d do 7s, 1883 | 101¾ | 102 |
| do 4th do 7s, 1880 | 102¾ | 103 |
| do 5th do 7s, 1888 | 104 | 106 |
| do 7s, cons. mort. gold bds. | .... | .... |
| Long Dock bonds | 106¾ | 106¾ |
| Buff., N. Y. & Erie, 1st m., 1877 | 95 | .... |
| do do do large bds | 95 | .... |
| Han. & St. Jo. land grants | .... | .... |
| do do 8s, conv. mort. | .... | 90 |
| Dubuque & Sioux City, 1st m. | 104 | 110 |
| do do 2d div. | 87¾ | .... |
| Cedar Falls & Minn., 1st mort. | 35¾ | 35½ |
| Indianap., Bl. & W., 1st mort. | 11½ | 12 |
| do do 2d mort. | 104 | 106 |
| Mich. So. 7 p. c. 2d mort. | 104 | .... |
| Mich. S. & N. Ind., S. F., 7 p. c. | 107 | .... |
| Cleve. & Tol. sinking fund | 105¾ | .... |
| do do new bonds | 104 | .... |
| Cleve., P'ville & Ash., old bds. | 104¾ | .... |
| do do new bds | .... | .... |
| Detroit, Monroe & Tol. bonds | 106 | .... |
| Buffalo & Erie, new bonds | 108 | .... |
| Buffalo & State Line 7s | 95 | .... |
| Kalamazoo & W. Pigeon, 1st | 101¾ | .... |
| Lake Shore Div. bonds | 106 | 108 |
| do Cons. coup., 1st | 105¾ | .... |
| do Cons. reg., 1st | 100 | .... |
| do Cons. coup., 2d | 99 | 100 |
| do Cons. reg., 2d | .... | .... |
| Marietta & Cin., 1st mort. | 103¾ | 108¾ |
| Mich. Cent., consol. 7s, 1902 | 114 | .... |
| do 1st m. 8s, 1882, s. f. | .... | .... |
| do equipm't bonds | .... | .... |
| New Jersey Southern, 1st m. 7s | .... | .... |
| do do consol. 7s | 105 | .... |
| N. Y. Central 6s, 1883 | 104 | .... |
| do 5s, 1887 | 101 | .... |
| do 6s, real estate | 102½ | 103 |
| do 6s, subscription | 101¾ | .... |
| do 7s, 1876 | .... | .... |
| do 7s, conv., 1875 | 123 | 123¾ |
| do & Hudson, 1st m., coup. | .... | 121 |
| do do 1st m., reg. | 116¾ | 119 |
| Hudson R. 7s, 2d m. f'd. 1885 | 118¾ | .... |
| Harlem, 1st mort. 7s, coup | .... | 92¼ |
| do do reg | 92¾ | 93¾ |
| North Missouri, 1st mort | 98¾ | 99 |
| Ohio & Miss., consol. sink. fd. | 98¾ | 99¾ |
| do do consolidated | 77¾ | 79 |
| do do 2d do | .... | .... |
| do do 1st Spring. div. | 25 | .... |
| Central Pacific gold bonds | 108¾ | 109 |
| do San Joaquin br'nch | 97¾ | 97½ |
| do Cal. & Oregon 1st | 95 | 97 |
| do State aid bonds | .... | .... |
| do L. G. bonds | 99¾ | 99¾ |
| Western Pacific bonds | 101¾ | 102 |
| Union Pacific, 1st mort. bonds | 105¾ | 105¼ |
| do Land grants, 7s | 103 | 103¼ |
| do Sinking fund | 91¾ | 92 |
| Atlantic & Pacific land gr. m. | .... | .... |
| South Pacific RR. bds. of Mo. | 70¾ | 71 |
| Pacific R. of Mo., 1st mort. | 90 | .... |
| do do 1st Caron't B. | .... | 75 |
| do do 2d mort. | 116 | .... |
| Pitts., Ft. W. & Chic., 1st mort. | 116¾ | .... |
| do do 2d mort. | 108 | .... |
| do do 3d mort | 103 | .... |
| Cleve. & Pitts. consol. s. fund | 109¾ | .... |
| do do 4th mort | 102¾ | .... |
| Col., Chic. & Ind. C. 1st mort. | 53 | 54½ |
| do do 2d mort. | 16 | 18 |
| Rome, Watert'n & Og. con. 1st | 93¾ | 94 |
| St. L. & Iron Mountain, 1st m. | 100 | .... |
| do do 2d m | 75 | .... |
| Alton & T. H., 1st mort. | .... | .... |
| do do 2d mort. pref. | 92 | 94 |
| do do 2d mort. income | .. | 74 |
| Belleville & S. Ill. 1st m. 8s | .... | .... |
| Tol., Peoria & Warsaw, S. F. | .... | 91 |
| do do W. D. | 81 | .... |
| do do Sur. Div. | .... | .... |
| do do 2d mort. | 65 | 67 |
| do do consol. 7s | 45¾ | 47 |

| SECURITIES. | Bid. | Ask |
|---|---|---|
| Tol. & Wabash, 1st m. extend. | 60¾ | .... |
| do do 1st m. St. L. div | 68¾ | 70 |
| do do 2d mort. | 51¾ | 6½ |
| do do eqolpm't bds. | .... | 25 |
| do do con. convert. | 47 | 50 |
| Hannibal & Naples, 1st mort. | .... | .... |
| Great Western, 1st mort., 1888 | 90 | 90¾ |
| do 2d mort., 1893 | 65¾ | 66 |
| Quincy & Toledo, 1st mort. 1890 | 55 | 65 |
| Illinois & So. Iowa, 1st mort. | .... | .... |
| Lafayette, Bl'n & Miss., 1st m. | 75 | 75 |
| Han. & Central Missouri, 1st m. | 82½ | .... |
| Pekin, Lincoln & Decatur, 1st m | .... | .... |
| Boston & N. Y. Air Line 1st m. | .... | 101 |
| Cin., Lafayette & Chic., 1st m. | .. | .... |
| Del. & Hudson Canal, 1st m., '91 | .... | .... |
| do do 1884 | .... | .... |
| do do 1877 | 103 | .... |
| do do coup. 7s, 1885 | .... | .... |
| do do reg. 7s, 1894 | .... | .... |
| Long Island RR., 1st mort. | 102 | .... |
| South Side, L. I., 1st m. bonds | .... | .... |
| do sinking fund | .... | .... |
| Western Union Tel., 1900 coup | 98 | 98¼ |
| **Miscellaneous List.** *(Brokers' Quotations.)* | | |
| CITIES. | | |
| Albany, N. Y., 6s | 104 | 106 |
| Buffalo Water and Park | 106 | 107 |
| Chicago 5s, long dates | 99 | .... |
| do 7s, sewerage | 105 | 105¾ |
| do 7s, water | 105 | 105¾ |
| do 7s, river improvement | 106 | 106¾ |
| do 7s, various | 104 | .... |
| Cleveland 7s | 106 | 107 |
| Detroit Water Works 7s | 106¾ | .... |
| Elizabeth City, due '95 | 99¾ | 100 |
| " " '85 | 99 | 100 |
| Hartford 6s | 104 | 106¾ |
| Indianapolis 7-30s | 108 | .... |
| Long Island City | .... | 100 |
| Newark City 7s | 109 | 110 |
| do Water 7s | 109¾ | 110 |
| Oswego | 102 | 103 |
| Poughkeepsie Water | 105 | 106 |
| Rochester City Water bds., '98 | 107 | 107¾ |
| Toledo 7-30s | 102 | 103 |
| Yonkers Water, due 1903 | 104 | 105 |
| RAILROADS. | | |
| Atchison & P. Peak, 5s, gold | 20 | 25 |
| Atlantic & Pacific L. G. 8s, gld. | 30 | 33 |
| Atchison & Nebraska, 8 p. c. | 20 | 30 |
| Bur. & Mo. Riv., Land m. 7s | 106 | .. |
| do do 2d S., do 7s | 106 | .... |
| do do 3d S., do 8s | 108 | .... |
| do do 4th S., do 8s | 108 | .... |
| do do 5th S., do 8s | 108 | .... |
| do do 6th S., do 8s | 109 | .... |
| Bur., C. R. & M. (M. div.), g. 7s | 22½ | 28 |
| Cairo & Fulton, 1st 7s, gold | 68 | 70 |
| California Pac. RR. 7s, gold | 88 | 95 |
| do 5s, 2d m., g | .... | 69 |
| Canada Southern 1st m | 67 | 68 |
| do with int. certifs. | 68 | 68¾ |
| Central Pacific 7s, gold, conv. | 108 | 110 |
| Central of Iowa 1st m. 7s, gold | 86 | .... |
| do do 2d m. 7s, gold | .... | .... |
| Keokuk & St. Paul 8s | 101 | .... |
| Carthage & Bur. 8s | 104 | .... |
| Dixon, Peoria & Han. 8s | 104 | .... |
| O. O. & Fox R. Valley 8s | 104 | .... |
| Quincy & Warsaw 8s | 104 | .... |
| Illinois Grand Trunk | 104 | .... |
| Chic., Duh. & Minn. 8s | 23 | 26 |
| Peoria & Hannibal R. 8s | 104 | .... |
| Chicago & Iowa R. 8s | 89 | 92 |
| American Central 8s | 104 | .... |
| Chic. & S'thwestern 7s, guar. | 88 | .... |
| Chesapeake & O. 2d m. gold 7s | .... | 15 |
| Col. & Hock. V. 1st 7s, 90 years | 96 | .... |
| do do 1st 7s, 10 years | 92 | .... |
| do do 2d 7s, 20 years | .... | 90 |
| Chicago, Clinton & Dub. 8s | 28 | 26 |
| Chic. & Can. South. 1st m. g. 7s | 40 | 42 |
| Ch. D. & V., I. div., 1st m. g. 7s | 43 | .... |
| Chic., Dany. & Vincen's 7s, gld | 22 | 27 |
| Connecticut Valley 7s | 92 | 94 |
| Connecticut Western 1st 7s | 70 | 80 |
| Chicago & Mich. Lake Shore | 25 | 35 |
| Dan., Urh., Bl. & P. 1st m. 7s, g | 42½ | 45 |
| Des Moines & Ft. Dodge 1st 7s | .... | .... |
| Detroit, Hillsdale & In. RR. 8s | .... | 80 |
| Detroit & Bay City 8s guar. | .... | .... |
| Detroit, Eel River & Ill. 8s | 60 | 81 |
| Det., Lans. & Lake M. 1st m. 8s | .. | .. |
| do do 2d m. 8s | .... | .... |
| Dutchess & Columbia 7s | .... | 85 |
| Denver Pacific 7s, gold | 90 | .... |
| Denver & Rio Grande 7s, gold | 58 | 65 |
| Evansville & Crawfordsv., 7s | 95 | 100 |
| Erie & Pittsburg 1st 7s | 85 | .... |
| do do 2d 7s | 75 | .... |
| do do 7s, equip | .. | 88 |
| Evansville, Hen. & Nashv. 7s | .... | 60 |
| Evansville, T. H. & Chic. 7s, g. | 75 | 84 |
| Flint & Pere M. 7s, Land grant | .... | 95 |
| Fort W., Jackson & Sag. 8s | 80 | 88 |
| Grand R. & Ind. 1st guar 7s | 100 | 106 |
| do 1st L. G. 7s | 83 | 87 |
| do 1st ex L. G. 7s | .... | 57 |
| Grand River Valley 8s | .... | .... |
| Hous. & Texas C. 1st 7s, gold | 87 | 88¾ |
| Indianap. & Vincen. 1st 7s, guar | 78 | .... |
| Iowa Falls & Sioux C. 1st 7s | 98 | 95 |
| Iodianapolis & St. Louis 7s | 75 | 82½ |
| Houston & Gt. North. 1st 7s, g. | 64 | 65 |
| International (Texas) 1st g. | 64 | 66 |
| Int., Il. & G. N. conv. 8s | .... | .... |
| Jackson, Lansing & Sag. 8s | 90 | 93½ |
| Kansas Pac. 7s, extension, gold | 73 | 75 |
| do 7s, land grant, gld | 80 | 82 |
| do 7s, do new gld | 80 | .... |
| do 6s, gld, Jone & Dec | 72 | 75 |
| do 6s, do Feb. & Aug | 72 | .. |
| do 7s, 1876, land grant | 95 | .... |
| do 7s, Leaven. br'nch | 60 | .... |
| do Incomes, No. 11 | 12 | 15 |
| do do No. 16 | 13 | 14 |
| do Stock | 13 | 14 |
| Kalamazoo & South H. 8s, guar | 90 | 100 |
| Kal., Alleghan. & G. R. 8s, guar | 92 | 96 |
| Kansas City & Cameron 10s | 90 | 100 |
| Kan. C., St. Jo. & C. B. 8s of '85 | .... | 50 |
| do do 8s of '98 | .... | .... |
| Keokuk & Des Moines 1st 7s | 84 | 86 |
| do 1st coup. Oct., '76 | 80¾ | 82¼ |
| do funded int. 8s | 92¾ | 95 |
| do pref. stock | 25 | 30 |
| L. Ont. Shore RR. 1st m. gld 7s | .... | 60 |
| Lake Sup. & Miss. 1st 7s, gold | 21 | 23 |
| Leav., Atch. & N. W. 7s, guar. | 60 | .... |
| Leav., Law. & Gal. 1st m., 10s | 20 | 25 |
| Logans., Craw. & S. W. 8s, gld | 10 | 12 |
| Michigan Air Line 8s | 90 | .... |
| Monticello & P. Jervis 7s, gold | .... | 40 |
| Montclair 1st 7s, gold | .... | .... |
| Mo., Kansas & Texas gold | 60 | 62 |

| SECURITIES. | Bid. | Ask |
|---|---|---|
| Mo. R., Ft. S. & Gulf 1st m. 10s | 84 | 85 |
| do do 2d m. 10s | .... | 16 |
| N. Haven, Middlet'n & W. 7s | 28 | 30 |
| N. J. Midland 1st 7s, gold | 87½ | .... |
| do 2d 7s | 10 | 14 |
| New Jersey & N. Y. 7s, gold | .... | 90½ |
| N. Y. & Osw. Mid. 1st 7s, gold | 18 | .... |
| do do 2d 7s, conv. | .... | 6½ |
| North. Pac. 1st m. gold 7 3-10s | 20 | 21½ |
| Omaha & Southwestern RR. 8s | .... | 92 |
| Oswego & Rome 7s, guar | 90 | 100 |
| Peoria, Pekin & J. 1st mort | 70 | 75 |
| Peoria & Rock I. 7s, gold | 52½ | 57½ |
| Port Huron & L. M. 7s, gld, end | 20 | .... |
| Pullman Palace Car Co. stock | 82 | 83 |
| do bds, 8s, 4th series | .... | .... |
| Rockf'd, R. I. & St. L. 1st 7s, gld | 5 | .... |
| Rome, Watertown & Ogdens 7s, gold | 40 | .... |
| Sioux City & Pacific 8s | 55 | .... |
| Southern Minn. construc. 8s | 55 | .... |
| do 7s | 71 | 73 |
| St. Jo. & C. Bl. 1st mort. 10s | .... | 87½ |
| do do 6 p. c. | .... | .... |
| Sandusky, Mans. & Newark 7s | 90 | .... |
| St. Louis, Vandalia & T. H. 1st | 95 | 100 |
| do do 2d, guar. | 76 | 82 |
| St. L. & So'eastern 1st 7s, gold | .... | 46 |
| St. L. & I. Mt. (Ark. Br.) 7s, g. | 65 | .... |
| Southern Central of N. Y. 7s | 80 | .... |
| Union & Logansport 7s | 60 | .... |
| Union Pacific, So. branch, 6s, g | .... | 70 |
| Walkill Valley 1st 7s, gold | 45 | 55 |
| West Wisconsin 7s, gold | .... | .... |
| Wisconsin Valley 8s | .... | 70 |
| **Southern Securities.** *(Brokers' Quotations.)* | | |
| STATES. | | |
| Louisiana new consol. 7s | 67 | 68 |
| South Carolina new consol. 6s | 57 | 58 |
| Texas State 6s, 1877 | 93 | 96 |
| do 6s, 1891-2 | 87½ | 90 |
| do 7s, gold | 106 | 112 |
| do 10s, of 1884 | 104 | 105½ |
| do 10s, pension | 105 | 110 |
| CITIES. | | |
| Atlanta, Ga., 7s | 75 | 80 |
| do 8s | 83 | 86 |
| Augusta, Ga., 7s, bonds | 85 | 88 |
| Charleston stock 6s | 53 | 57 |
| Charleston, S. C., 7s, F. L. bds. | 67 | 72 |
| Columbia, S. C., 6s | .... | 62 |
| Columbus, Ga., 7s, bonds | 75 | 80 |
| Lynchburg 6s | 85 | 90 |
| Macon 7s, bonds | 80 | 85 |
| Memphis old bonds, 6s | 40 | 60 |
| do new bonds, 6s | 55 | 40 |
| do end., M. & C. RR. | 40 | 45 |
| Mobile 5s, (coups. on) | 30 | 40 |
| do 8s, (coups. on) | 30 | 40 |
| Montgomery 8s | 10 | 30 |
| Nashville 6s, old | 70 | 80 |
| do 6s, new | 70 | 80 |
| New Orleans 5s | 32 | 36 |
| do consol. 6s | 39 | 43 |
| do bonds, 7s | 33 | 37 |
| do gold 7s, quarterly | 33 | 37 |
| do 10s | 32 | 36 |
| do to railroads, 8s | 33 | 37 |
| Norfolk 6s | 70 | 75 |
| Petersburg 6s | 80 | 85 |
| Richmond 6s | 94 | 97 |
| Savannah 7s, old | 86 | 88 |
| do 7s, new | 86 | 88 |
| Wilmington, N. C., 6s, gold | 88 | 88 |
| do do 8s, gold | .... | 80 |
| RAILROADS. | | |
| Ala. & Chatt. 1st m. 8s, end | 10 | 15 |
| Ala. & Tenn. R. 1st mort. 7s | .... | 52 |
| do do 2d mort. 7s | .... | 45 |
| Atlantic & Gulf, consol | .... | 75 |
| do do end. Savan'h. | 79 | 88 |
| do do stock | 1 | 10 |
| do do do guar | .... | 80 |
| Carolina Central 1st m. 6s, g | 90 | 97 |
| Central Georgia consol. m. 7s | 45 | 48 |
| do stock | 35 | 80 |
| Charlotte Col. & A. 1st M. 7s | 12 | 15 |
| do do stock | 20 | 40 |
| Charleston & Savannah 6s, end | 23 | .... |
| Savannah & Char. 1st m. 7s | .... | 90 |
| Cheraw & Darlington 7s | 70 | 73 |
| East Tenn. & Georgia 8s | 70 | 75 |
| East Tenn. & Va. 6s, end. Tenn | 83 | 90 |
| E. Tenn. Va. & Ga. 1st m. 7s | 45 | 60 |
| do do stock | 95 | 100 |
| Georgia RR. 7s | 79 | 82 |
| do stock | 52 | 55 |
| Greenville & Col. 7s, guar | 51 | 53 |
| do do 7s, certif | 103 | 112 |
| Macon & Brunswick end. 7s | .... | 88 |
| Macon & Augusta bonds | .... | 90 |
| do do endorsed | .... | 15 |
| do do stock | 77 | 82 |
| Memphis & Charleston 1st 7s | 50 | 60 |
| do do 2d 7s | 5 | 12 |
| do do stock | .... | 65 |
| Memphis & Little Rock 1st m | 67 | 75 |
| Mississippi Central 1st m. 7s | 57 | 61 |
| do 2d m. 8s | 80 | 90 |
| Mississippi & Tenn. 1st m. 7s | 60 | 64 |
| do do consol. 8s | 80 | 95 |
| Montgomery & West P. 1st 8s | 20 | 30 |
| do do income | 20 | 90 |
| Mont. & Eufaula 1st 8s, g. end. | 40 | 42 |
| Mobile & Ohio sterling | 40 | 42 |
| do do do ex certif | 25 | 30 |
| do do 8s, intercst | 10 | 15 |
| do do 2d mort. 8s | .... | 75 |
| do do stock | 84 | 88 |
| N. Orleans & Jacks. 1st m | 68 | 72 |
| do do certif's 8s | 75 | 80 |
| Nashville & Chattanoogs 6s | .... | 93 |
| Norfolk & Petersburg 1st m. 8s | .... | 88 |
| do do 1s | .... | 91 |
| do do 2d m. 8s | 90 | 95 |
| Northeastern, S. C., 1st m. 8s | .... | 85 |
| do 2d m. 8s | .... | 90 |
| Orange & Alexandria, 1sts, 6s | 70 | .. |
| do do 2ds, 6s | .... | 91 |
| do do 3ds, 8s | 55 | 65 |
| do do 4ths, 8s | .... | 90 |
| Richm'd & Petersb'g 1st m. 7s | .... | 80 |
| Rich., Fre'ksb'g & Poto. 6s | .... | 80 |
| do do conv. 7s | 72 | 74 |
| Rich. & Danv. 1st consol. 6s | .... | .... |
| Southwest RR. Ga., 1st m. | 89 | 92 |
| S. Carolina RR. 1st m. 7s, new | 51 | 54 |
| do 6s | 50 | 55 |
| do stock | 6 | 8 |
| West Alabama 8s, guar | 85 | 92 |
| PAST DUE COUPONS. | | |
| Tennessee State coupons | 42 | 47 |
| Virginia coupons | 40 | 48 |
| do consol. coup | 86 | 88 |
| Memphis City coupons | 40 | 50 |

# NEW YORK LOCAL SECURITIES.

## Bank Stock List.

| Companies. Marked thus (*) are not National. | Capital. Par | Capital. Amount. | Dividends. Periods. | 1874 | 1875 | Last Paid. | Price. Bid. | Price. Askd |
|---|---|---|---|---|---|---|---|---|
| America* | 100 | 8,000,000 | J. & J. | 10 | 10 | Jan. 2,'76...4 | ..... | ..... |
| American Exchange. | 100 | 5,000,000 | M.&N. | 8 | 8 | Nov. 1,'75...4 | ..... | 115 |
| Bowery | 100 | 250 000 | J. & J. | 12 | 12 | Jan. 3,'76...5 | ..... | ..... |
| Broadway | 25 | 1,000,000 | J. & J. | 24 | 24 | Jan. 3,'76...15 | ..... | ..... |
| Bull's Head* | 10 | 200,000 | M. & S. | ..... | 10 | Sept. 1,'75...5 | ..... | ..... |
| Butchers & Drovers | 25 | 800,000 | J. & J. | 10 | 10 | Jan. 3,'76...5 | 135 | ..... |
| Central | 100 | 2,000,000 | J. & J. | 4 | 8 | Jan. 3,'76...4 | 100 | ..... |
| Chatham | 25 | 450,000 | J. & J. | 10 | 13 | Jan. 3,'76...4 | 136 | ..... |
| Chemical | 100 | 300,000 | ex.2 mos | 91 | 100 | Jan. 2,'76...20 | ..... | ..... |
| Citizens' | 25 | 600,000 | J. & J. | 10 | 9 | Jan. 3,'76...4 | ..... | ..... |
| City | 100 | 1,000,000 | Q—F. | 20 | 20 | Feb. 1,'76...5 | 300 | ..... |
| Commerce | 100 | 10,000,000 | J. & J. | 8 | 8 | Jan. 10, 76 3½ | 116 | 117 |
| Continental | 100 | 1,500,000 | J. & J. | 4 | 8 | Jan. 5,'76...3 | 81 | ..... |
| Corn Exchange* | 100 | 1,050 000 | F. & A. | 10 | 10 | Feb. 1,'76...5 | 131 | ..... |
| Currency | 100 | 100,000 | J. & J. | 8 | ..... | July 1,'74...4 | ..... | ..... |
| Dry Goods* | 100 | 1,000,000 | J. & J. | ..... | 8 | Jan. 10,'76 2½ | ..... | ..... |
| East River | 25 | 350,000 | J. & J. | 8 | 8 | Jan. 3,'76...4 | 105 | ..... |
| Eleventh Ward* | 25 | 200,000 | J. & J. | 7 | 7 | Jan. 3,'76...5 | ..... | ..... |
| Fifth | 100 | 150,000 | Q—J. | 11 | 7½ | July 1,'75 2½ | ..... | ..... |
| Fifth Avenue* | 100 | 100,000 | ..... | ..... | ..... | ..... | ..... | ..... |
| First | 100 | 500,000 | Q—J. | 14 | 6 | July 1,'75...8 | 200 | ..... |
| Fourth | 100 | 5,000,000 | J. & J. | 8 | 8 | Jan 3,'76...4 | 85½ | ..... |
| Fulton | 30 | 600,000 | M.&N. | 11 2-3 | 10 | Nov. 1,'75...5 | 150 | ..... |
| Gallatin | 50 | 1,500,000 | A. & O. | 8 | 8 | Oct. 9,'75...4 | 128 | ..... |
| German American* | 100 | 1,000,000 | F. & A. | 8 | ..... | Feb. 1,'74...8 | 75 | 75½ |
| German Exchange* | 100 | 200,000 | M.&N. | 7 | ..... | May 1,'74...7 | ..... | ..... |
| Germania* | 100 | 200,000 | M.&N. | 10 | 8 | May, 1,'75...8 | ..... | ..... |
| Greenwich* | 25 | 200,000 | M.&N. | 20 | 100 | Dec. 1,'75...80 | ..... | ..... |
| Grand Central* | 25 | 100,000 | M.&N. | ..... | ..... | ..... | ..... | ..... |
| Grocers* | 40 | 800,000 | J. & J. | 10 | 10 | Jan. 3,'76...4 | ..... | 97 |
| Hanover | 100 | 1,000,000 | J. & J. | 8 | 4 | Jan. 3,'76...8 | ..... | 90 |
| Harlem* | 100 | 100,000 | M. & S. | 8 | 4 | Mch. 1,'75...4 | ..... | ..... |
| Importers' & Traders' | 100 | 1,500,000 | J. & J. | 14 | 11 | Jan. 1,'76...7 | 190½ | 200 |
| Irving | 50 | 500,000 | J. & J. | 10 | 10 | Jan. 3,'76...5 | ..... | ..... |
| Island City | 50 | 100,000 | ..... | ..... | ..... | ..... | ..... | ..... |
| Leather Manufactrs | 100 | 600,000 | J. & J. | 12 | 12 | Jan. 3,'76...6 | ..... | ..... |
| Loaners'* | 100 | 500,000 | F. & A. | 8½ | ..... | Feb.12,'74.8½ | ..... | ..... |
| Manufctrers' & Build.* | 100 | 450,000 | J. & J. | 9 | 4 | Jan. 10,'75...4 | ..... | ..... |
| Manhattan* | 50 | 2,050,000 | F. & A | 10 | 10 | Feb. 10,'76...5 | ..... | ..... |
| Manuf. & Merchants* | 100 | 800,000 | J. & J. | ..... | 7 | July 1,'75...3½ | ..... | ..... |
| Marine | 100 | 400,000 | J. & J. | 11 | 10 | Jan. 3,'76...5 | ..... | ..... |
| Market | 100 | 1,000,000 | J. & J. | 10 | 9 | Jan. 3,'76...4 | ..... | ..... |
| Mechanics | 25 | 2,000,000 | J. & J. | 10 | 10 | Jan. 3,'76...5 | 133 | ..... |
| Mech. Bkg Asso'tion | 50 | 500,000 | M.&N. | 7½ | 6 | Nov. 1,'75...3 | ..... | ..... |
| Mechanics & Traders | 25 | 300,000 | M.&N. | 10 | 10 | Nov. 1,'75...6 | ..... | ..... |
| Mercantile | 100 | 1,000,000 | M.&N. | 9 | 8 | Nov. 1,'75...4 | 106 | ..... |
| Merchants | 50 | 3,000,000 | J. & J. | 8 | 8 | Jan. 3,'76...4 | 118¾ | 120 |
| Merchants' Ex | 50 | 1,000,000 | J. & J. | 4 | 8 | Jan. 3,'76...4 | ..... | ..... |
| Metropolis* | 100 | 500,000 | J. & J. | 8 | 7½ | Jan 3,'76 3½ | ..... | ..... |
| Metropolitan | 100 | 4,000,000 | J. & J. | 10 | 10 | Jan. 3,'76...5 | 127 | ..... |
| Murray Hill* | 100 | 200,000 | A. & O. | 8 | 8 | Oct. 1,'75...4 | ..... | ..... |
| Nassau* | 100 | 1,000,000 | M.&N. | 8 | 8 | Nov. 10,'75...4 | 103 | ..... |
| New York | 100 | 8,000,000 | J. & J. | 10 | 10 | Jan. 3,'76...5 | ..... | 131 |
| New York County | 100 | 200,000 | J. & J. | 13 | 114 | July 1,'75...7 | ..... | ..... |
| N. Y. Nat. Exchange | 100 | 500,000 | J. & J. | ..... | 7½ | Jan. 3,'76 3½ | ..... | 98 |
| N.Y. Gold Exchange* | 100 | 500,000 | J. & J. | ..... | ..... | May, '73...5 | ..... | ..... |
| Ninth | 100 | 1,500,000 | J. & J. | 8 | 4 | Jan. 3,'76...3 | 80 | ..... |
| North America* | 100 | 1,000,000 | J. & J. | 8 | 8 | Jan. 3,'76 3½ | ..... | ..... |
| North River* | 50 | 400,000 | J. & J. | 7 | ..... | July 1,'74 3½ | ..... | ..... |
| Oriental* | 25 | 300,000 | J. & J. | 12 | 12 | Jan. 3,'76...6 | 110 | ..... |
| Pacific* | 50 | 422.700 | Q—F. | 12 | 12 | Feb. 1,'75...3 | ..... | ..... |
| Park | 100 | 2,000,000 | J. & J. | 12 | 12 | Jan. 3,'76...5 | 126 | ..... |
| Peoples* | 25 | 412,500 | J. & J. | 10 | 10 | Jan. 3,'76...5 | ..... | ..... |
| Phenix | 20 | 1,800,000 | J. & J. | 7 | 7 | Jan 3,'76 3½ | 91½ | ..... |
| Produce* | 100 | 250,000 | ..... | ..... | 8½ | July 13,'74 3½ | ..... | ..... |
| Republic | 100 | 2,000,000 | F. & A. | 8 | 4 | Feb. 8,'75...4 | 85 | 89 |
| St. Nicholas | 100 | 1,000,000 | F. & A. | 8 | 8 | Feb. 14,'76...4 | ..... | ..... |
| Seventh Ward | 100 | 300,000 | J. & J. | 8 | 6 | July 1,'75...8 | ..... | ..... |
| Second | 100 | 300,000 | J. & J. | 12 | 11 | Jan. 3,'76...7 | ..... | ..... |
| Shoe and Leather | 100 | 1,000,000 | J. & J. | 12 | 12 | Jan. 3,'76...6 | ..... | ..... |
| Sixth | 100 | 200,000 | J. & J. | 9 | 8 | July 1,'75...4 | ..... | ..... |
| State of New York | 100 | 2,000,000 | M.&N. | 8 | 8 | Nov. 10,'75...4 | ..... | ..... |
| Tenth | 100 | 1,000,000 | J. & J. | 2½ | ..... | Jan. 2,'74 2½g | ..... | ..... |
| Third | 100 | 1,000,000 | J. & J. | 8 | 8 | Jan. 3,'76...4 | ..... | ..... |
| Tradesmen's | 40 | 1,000,000 | J. & J. | 10 | 11 | Jan. 3,'76...5 | ..... | ..... |
| Union | 50 | 1,500,000 | M.&N. | 10 | 10 | Nov. 1,'75...5 | 116 | ..... |
| West Side* | 100 | 200,000 | J. & J. | 8 | 8 | Jan. 1,'74...4 | ..... | ..... |

## Gas and City R.R. Stocks and Bonds.

[Quotations by Charles Otis, Broker, 47 Exchange Place.]

| Gas Companies. | Par | Amount. | Periods. | Rate | Last dividend. | Bid. | Askd |
|---|---|---|---|---|---|---|---|
| Brooklyn Gas Light Co | 25 | 2,000,000 | Q—F. | 5 | Jan., '76 | ..... | ..... |
| Citizens' Gas Co (Bklyn | 20 | 1,200,000 | Q—J. | 2¾ | Jan., '76 | ..... | ..... |
| do certificates | .... | 320,000 | A. & G. | 4 | Oct., '75 | ..... | ..... |
| Harlem | 50 | 1,850,000 | F. & A. | 1 | Aug., '75 | 138 | ..... |
| Jersey City & Hoboken | 20 | 886,000 | J. & J. | 5 | Jan., '76 | 140 | ..... |
| Manhattan | 50 | 4,000,000 | J. & J. | 10 | Jan., '76 | 220 | ..... |
| Metropolitan | 100 | 2,500,000 | M. & S. | 5 | Sept 20,'75 | 145 | ..... |
| do certificates | .... | 1,000,000 | M. & S | .... | ..... | 100 | ..... |
| do bonds | .... | 500,000 | J. & J. | 7 | ..... | ..... | ..... |
| Mutual, N. Y. | 100 | 5 000,000 | ..... | 2½ | Jan., '76 | ..... | 110 |
| Nassau, Brooklyn | 25 | 1,000,000 | ..... | 4 | Jan., '76 | ..... | 100 |
| do scrip | .... | 700,000 | M.&N. | 7 | ..... | ..... | 98 |
| New York | 100 | 4,000,000 | M.&N. | 5 | Jan., '76 | ..... | 148 |
| People's (Brooklyn) | 10 | 1,000,000 | J. & J. | 8½ | Jan., '76 | ..... | ..... |
| do do bonds | .... | 625,000 | F. & A. | ..... | ..... | ..... | ..... |
| Westchester County | 50 | 486,000 | ..... | 3½ | Jan., '76 | 100 | 105 |
| Certificates | .... | 53,000 | ..... | 4 | ..... | 100 | ..... |
| Bonds | .... | 21,000 | J. & J. | .... | ..... | ..... | ..... |
| Williamsburg | 50 | 1,000,000 | J. & J. | 3 | Jan., '76 | ..... | ..... |
| do scrip | .... | 1 000,000 | J. & J. | 7 | ..... | 100 | ..... |
| *Bowery St. & Fulton Ferry*—stock | 100 | 900,000 | ..... | ..... | ..... | ..... | ..... |
| 1st mortgage | 1000 | 694,000 | J. & J. | 7 | 1880 | ..... | ..... |
| *Broadway & Seventh Ave*—stock | 100 | 2,100,000 | J. & J. | 3 | Jan.,'76 | 63 | ..... |
| 1st mortgage | 1000 | 1,500,000 | J. & D. | 7 | 1894 | 95 | ..... |
| *Brooklyn City*—stock | 20 | 2,000,000 | Q—F. | 8 | Nov.,'75 | ..... | 120 |
| 1st mortgage | 1000 | 300,000 | M.&N. | 7 | 1872 | 102 | 104 |
| *Broadway (Brooklyn)*—stock | 100 | 200,000 | J. & J. | 5 | Jan.,'76 | 155 | ..... |
| *Brooklyn & Hunter's Pt*—stock | 100 | 400,000 | ..... | 3 | Oct.,'75 | 63 | 75 |
| 1st mortgage bonds | 1000 | 800,000 | J. & J. | 7 | 1898 | 85 | ..... |
| *Central Pk, N. & E. River*—stock | 100 | 1,800,000 | ..... | ..... | ..... | ..... | ..... |
| 1st mortgage | 1000 | 1,200,000 | F. & A. | 7 | 1882 | ..... | ..... |
| *Christopher & Tenth Street*—stock | .... | 650 000 | ..... | ..... | ..... | ..... | ..... |
| *Coney Island & Brook'n*—1st mort | 1000 | 307,000 | J. & J. | 7 | 1877 | ..... | ..... |
| *Dry Dock, E. B. & Battery*—stock | 100 | 1,200,000 | Q—F. | 3 | Nov.,'75 | ..... | 85 |
| 1st mortgage, cons'd | .... | 900,000 | J. & D | .... | ..... | 96 | ..... |
| *Eighth Avenue*—stock | 100 | 1,000,000 | J. & J. | 6 | Jan.,'76 | 155 | ..... |
| 1st mortgage | 1000 | 203,000 | J. & J. | 7 | ..... | 100 | ..... |
| *42d St. & Grand St Ferry*—stock | 100 | 748,000 | M.&N. | 4 | Nov.,'75 | ..... | ..... |
| 1st mortgage | 1000 | 236,000 | A.&O. | 7 | 1873 | ..... | ..... |
| *Central Cross Town*—stock | 100 | 500,000 | ..... | ..... | ..... | ..... | ..... |
| 1st mortgage | 1000 | 300,000 | ..... | ..... | ..... | ..... | ..... |
| *Ninth Avenue*—stock | 100 | 797,300 | ..... | ..... | ..... | ..... | ..... |
| 1st mortgage | 1000 | 207,000 | J. & J. | 7 | ..... | ..... | 70 |
| *Second Avenue*—stock | 10 | 1,199,500 | Q.—F. | 2 | Jan.,'76 | ..... | 10 |
| 1st mortgage | 1000 | 350,000 | J. & D. | 7 | 1877 | ..... | 100 |
| 2d mortgage | 1000 | 200,000 | F. & A. | 7 | 1875 | ..... | 100 |
| 3d mortgage | 1000 | 150,000 | A. & G. | 7 | 1885 | ..... | ..... |
| Cons. Convertible | 1000 | 617,700 | M.&N. | 7 | 1888 | 81 | ..... |
| *Sixth Avenue*—stock | 100 | 750,000 | M.&N. | 5 | Nov.,'75 | ..... | 240 |
| 1st mortgage | 1000 | 415,000 | J. & J. | 7 | 1890 | ..... | 100 |
| *Third Avenue*—stock | 100 | 2,000,000 | Q—F. | 2½ | Nov.,'75 | ..... | 140 |
| 1st mortgage | 1000 | 2,000,000 | J. & J. | 7 | 1890 | ..... | 110 |
| *Twenty-third Street*—stock | 100 | 600,000 | J. & J. | 8 | Jan.,'76 | ..... | 85 |
| 1st mortgage | 100 | 250,000 | M.&N. | 7 | ..... | ..... | 100 |

* This column shows last dividend on *stocks*, also date of maturity of *bonds*.

## Insurance Stock List.

(Quotations by E. S. Bailey, broker, 55 Wall street.)

| Companies. | Capital. Par | Capital. Amount. | Net Surplus, Jan. 1, 1876.* | Dividends. 1872 | 1873 | 1874 | 1875 | Last Paid. | Price. Bid. | Price. Askd |
|---|---|---|---|---|---|---|---|---|---|---|
| Adriatic | 25 | 200,000 | 33,606 | 10 | 8½ | 10 | 10 | Jan.,'76...5 | 70 | 80 |
| Ætna | 100 | 200,000 | 82,580 | 5 | .... | 10 | 14 | Jan'76,12½ | ..... | ..... |
| American | 50 | 400,000 | 330,678 | 14 | 14 | 14 | 15 | Jan.,'76...7 | ..... | 165 |
| American Exch'e | 100 | 200,000 | 85,063 | 6 | 10 | 10 | 10 | Jan.,'76...5 | 106 | 112 |
| Amity | 100 | 200,000 | 53,248 | .... | .... | 7½ | 8 | Jan.,'76...4 | ..... | ..... |
| Arctic | 20 | 200,000 | 18,969 | 10 | 5 | 10 | 10 | Jan.,'76...5 | 75 | 80 |
| Atlantic | 50 | 200,000 | 183,05 | .... | 10 | 10 | 10 | Jan.,'76...5 | 117 | ..... |
| Bowery | 25 | 300,000 | 423,612 | 20 | 20 | 20 | 30 | Dec.,'75.15 | 215 | ..... |
| Brewers' & M'lst'rs | 100 | 200,000 | 26,144 | .... | .... | 5 | 5 | Jan.,'76...5 | 90 | 100 |
| Broadway | 25 | 200,000 | 301,595 | 13 | 20 | 20 | 20 | Feb.,'76.10 | 215 | 224 |
| Brooklyn | 17 | 153,000 | 239,167 | 20 | 20 | 30 | 30 | Jan.,'76.20 | 220 | ..... |
| Citizens' | 20 | 300,000 | 316,390 | 14 | 10½ | 17 | 20 | Jan.,'76.10 | 195 | 200 |
| City | 70 | 210,000 | 217,349 | 20 | 14½ | 20 | 20 | Feb.,'76.10 | 170 | 176 |
| Clinton | 100 | 250,000 | 192,247 | 17 | 10 | 17 | 20 | Jan.,'76.10 | 150 | ..... |
| Columbia | 30 | 300,000 | 39,154 | 10 | .... | 10 | 10 | Jan.,'76...5 | 80 | 85 |
| Commerce Fire | 100 | 200,000 | 83,850 | 10 | 5 | 10 | 10 | Jan.,'76...5 | ..... | 68 |
| Commercial | 50 | 200,000 | 169,315 | 11 | 5 | 13 | 20 | Jan.,'76.15 | 165 | 171 |
| Continental | 100 | 1,000,000 | 600,222 | 8½ | 8½ | 10 | 9 38 | Jan.,'76.5.60 | 125 | 127½ |
| Eagle | 40 | 300,000 | 5.0,059 | 20 | 20 | 30 | 30 | Oct.,'75.15 | ..... | 300 |
| Empire City | 100 | 200,000 | 144,668 | 10 | 10 | 10 | 14 | Jan.,'75...7 | 125 | ..... |
| Emporium | 100 | 200,000 | 20,425 | .... | .... | 10 | 10 | Jan.,'76...5 | 118 | ..... |
| Exchange | 30 | 200,010 | 137,812 | .... | 10 | 10 | 15 | Jan.,'76.10 | ..... | ..... |
| Farragut | 50 | 200,000 | 146,000 | 5½ | 10 | 10 | 12½ | Jan.,'76.7½ | 130 | 135 |
| Firemen's | 17 | 204,000 | 116,450 | 5 | 5 | 13 | 16 | Jan.,'76...8 | 130 | 135 |
| Firemen's Fund | 10 | 150,000 | 53,568 | .... | .... | 10 | 10 | Jan.,'76...5 | 85 | 90 |
| Firemen's Trust | 10 | 150,000 | 111,629 | 10 | 10 | 10 | 12 | Jan.,'76...6 | 115 | ..... |
| Gebhard | 100 | 200,000 | 21,325 | 10 | 5 | 10 | 10 | Feb.,'76...5 | 85 | ..... |
| German-American | 100 | 1,000,000 | 509,705 | .... | 4 | 20 | 10 | Jan.,'76...5 | 105 | 108 |
| Germania | 50 | 500,000 | 616.10 | 10 | 10 | 10 | 10 | Jan.,'76.15 | 147 | 155 |
| Globe | 50 | 200,000 | 153,094 | 12½ | 12½ | 15 | 18 | Jan.,'76.10 | 145 | 150 |
| Greenwich | 25 | 200,000 | 825,191 | 28 | 29 | 50 | 50 | Jan.,'76.10 | 300 | 320 |
| Guaranty | 100 | 200,000 | 1,682 | .... | .... | .... | .... | ..... | 80 | ..... |
| Guardian | 100 | 200,000 | 55,629 | 8½ | .... | 10 | 10 | Jan.,'76...5 | 90 | 100 |
| Hamilton | 15 | 150,000 | 144,867 | 17½ | 20 | 20 | 20 | Jan.,'76.10 | 165 | 170 |
| Hanover | 50 | 500,000 | 892,759 | 10 | 10 | 10 | 10 | Jan.,'76...6 | 118 | 120 |
| Hoffman | 50 | 200,000 | 9 ,453 | 10 | .... | 10 | 10 | Jan.,'76...5 | 92 | ..... |
| Home | 100 | 8,000,000 | 899,723 | 5 | .... | 10 | 10 | Jan.,'76...5 | 112 | 115 |
| Hope | 25 | 150,000 | 46,590 | 6 | .... | 10 | 10 | Jan.,'75...5 | 90 | 95 |
| Howard | 50 | 500,000 | 198,571 | .... | 7½ | 10 | 12 | Jan.,'76...8 | 115 | 120 |
| Importers' & Trad | 50 | 200,000 | 102,218 | 10 | 5 | 13 | 12 | Jan.,'76...6 | 118 | ..... |
| Irving | 100 | 200,000 | 40,992 | .... | 7 | 7 | 13 | Jan.,'76...5 | ..... | ..... |
| Jefferson | 30 | 200,010 | 137,049 | 10 | 10 | 10 | 10 | Sept.,'75...5 | ..... | ..... |
| Kings Co. (B'klyn) | 20 | 150,000 | 213,712 | 10 | 10 | 20 | 20 | Jan.,'76.10 | 195 | 205 |
| Knickerbocker | 40 | 280,000 | 71,321 | 20 | 20 | 20 | 20 | Jan.,'76...5 | ..... | ..... |
| Lafayette (B'klyn) | 50 | 150,000 | 1 5,314 | 10 | 10 | 10 | 20 | Jan.,'76.10 | 165 | 170 |
| Lamar | 100 | 200,000 | 117,509 | .... | .... | 10 | 10 | Jan.,'75...5 | 105 | 110 |
| Lenox | 25 | 150,000 | 86,978 | 10 | 10 | 10 | 10 | Jan.,'76...5 | 105 | 110 |
| Long Island (B'klyn) | 50 | 200,000 | 186,675 | 15 | 15 | 15 | 16 | Jan.,'76.10 | 180 | ..... |
| Lorillard | 25 | 300,000 | 103,283 | .... | 7 | 10 | 10 | Jan.,'76...5 | 90 | 100 |
| Manuf & Builders' | 100 | 200,000 | 155,624 | 5 | 10 | 10 | 10 | Jan.,'76...5 | ..... | ..... |
| Manhattan | 100 | 250,000 | 282,425 | .... | 10 | 10 | 14 | Jan.,'76...7 | 115 | ..... |
| Mech. & Trad'rs' | 25 | 200,000 | 320,889 | 20 | 20 | 20 | 30 | Jan.,'76.20 | 195 | ..... |
| Mechanics' (B'klyn) | 50 | 150,000 | 171,897 | 10 | 10 | 10 | 10 | Jan.,'76.10 | 170 | ..... |
| Mercantile | 50 | 200,000 | 65,503 | 5 | 5 | 10 | 10 | Jan.,'75...5 | 95 | ..... |
| Merchants' | 50 | 200,000 | 184,276 | 20 | 7 | 17 | 20 | Jan.,'76.10 | 190 | 195 |
| Metropolitan | 90 | 300,000 | 25,865 | .... | 4 | 10 | 10 | Jan.,'76...5 | 80 | 70 |
| Montauk (B'klyn) | 50 | 200,000 | 132,077 | 20 | 20 | 20 | 20 | Jan.,'76.10 | 160 | 170 |
| Nassau (B'klyn) | 50 | 200,000 | 275,859 | 25 | 20 | 20 | 20 | Jan.,'76.15 | 195 | ..... |
| National | 37½ | 200,000 | 118,164 | 5 | .... | 10 | 12 | Jan.,'76...8 | 125 | 132 |
| N. Y. Equitable | 85 | 210,000 | 239,082 | 20 | 20 | 20 | 20 | Jan.,'76.10 | 200 | 210 |
| New York Fire | 100 | 200,000 | 214,001 | 18 | 18 | 20 | 20 | Feb.,'76.10 | 170 | 175 |
| N. Y. & Yonkers | 100 | 200,000 | 36,536 | .... | .... | 10 | 10 | Jan.,'75...5 | ..... | ..... |
| Niagara | 50 | 500,000 | 457,298 | .... | 10 | 10 | 10 | Jan.,'76...5 | 115 | 117 |
| North River | 25 | 350,000 | 137,024 | 10 | 12 | 12 | 12 | Oct.,'75...6 | ..... | ..... |
| Pacific | 25 | 200,000 | 396,635 | 20 | 20 | 30 | 30 | Jan.,'76.10 | ..... | 260 |
| Park | 100 | 200,000 | 176,229 | 14 | 18 | 20 | 20 | Jan.,'76.10 | 170 | ..... |
| Peter Cooper | 20 | 150,000 | 225,567 | 18 | 20 | 20 | 20 | Jan.,'76.10 | 200 | 210 |
| People's | 50 | 150,000 | 141,040 | 12 | 14 | 18 | 20 | Jan.,'76.10 | 165 | 170 |
| Phenix (B'klyn) | 50 | 1,000,000 | 785,689 | 10 | 10 | 10 | 15 | Jan.,'76.15 | 135 | 140 |
| Produce Exchange | 100 | 200,000 | 21,101 | .... | .... | .... | 5 | Jan.,'76...5 | ..... | 100 |
| Relief | 50 | 200,000 | 71,825 | 10 | 5 | 10 | 10 | Jan.,'76...5 | 95 | 100 |
| Republic | 100 | 300,000 | 85,948 | .... | 9½ | 11 | 10 | Jan.,'76...5 | 95 | 100 |
| Ridgewood | 100 | 200,000 | 63,860 | .... | .... | 10 | 11 | Jan.,'76...6 | 110 | ..... |
| Resolute | 100 | 200,000 | 23,075 | .... | .... | 10 | 10 | Jan.,'75...5 | 85 | 90 |
| Rutgers | 25 | 200,000 | 225,958 | 20 | 20 | 20 | 20 | Feb.,'76.15 | 190 | ..... |
| Safeguard | 100 | 200,000 | 126,316 | .... | 5 | 10 | 12½ | Jan.,'76.7½ | 125 | 135 |
| St. Nicholas | 25 | 200,000 | 49,945 | 10 | 10 | 11 | 10 | Feb.,'76...5 | ..... | ..... |
| Standard | 50 | 200,000 | 151,781 | 15½ | 6 | 15 | 11 6 | Jan.,'76.5.6 | 117 | 120 |
| Star | 100 | 200,000 | 125,241 | 10 | 5 | 10 | 12½ | Jan.,'76.7½ | 120 | ..... |
| Sterling | 100 | 200,000 | 94,153 | 10 | 10 | 10 | 10 | Feb.,'76...5 | 100 | ..... |
| Stuyvesant | 25 | 200,000 | 176,0.5 | 12 | 13 | 16 | 20 | Jan.,'76.10 | ..... | ..... |
| Tradesmen's | 25 | 150,000 | 189,878 | 14 | 10 | 10 | 20 | Jan.,'76.15 | 185 | 200 |
| United States | 25 | 250,000 | 261,511 | 14 | 14 | 14 | 16 | Jan.,'76...8 | 160 | ..... |
| Westchester | 10 | 300,000 | 180,486 | 10 | 10 | 10 | 10 | Feb.,'76...5 | ..... | ..... |
| Williamsburg City | 50 | 250,000 | 374,106 | 10 | 10 | 12 | 20 | Jan.,'76.10 | 185 | ..... |

* Over all liabilities, including re-insurance, capital and profit scrip.

## City Securities.

[Quotations by Daniel A. Moran, Broker, 40 Wall Street.]

| | Interest. Rate. | Interest. Months Payable. | Bonds due. | Price. Bid. | Price. Ask. |
|---|---|---|---|---|---|
| *New York:* | | | | | |
| Water stock.....1841-53. | 6 | Feb., May Aug. & Nov. | 1877-80 | 98 | 100 |
| do .....1851-57. | 6 | do do | 1877-79 | 101 | 102 |
| Croton water stock..1845-51. | 6 | do do | 1890 | 96 | 97 |
| do do ..1852-60. | 6 | do do | 1883-90 | 102¾ | 103 |
| Croton Aqued'ct stock..1865. | 6 | do do | 1884-1911 | 102¾ | 103 |
| do pipes and mains | 7 | May & November. | 1884-1900 | 109 | 115 |
| do reservoir bonds | 6 | Feb., May Aug. & Nov. | 1907-11 | 102¾ | 103 |
| Central Park bonds..1853-57. | 5 | do do | 1877-98 | 96 | 97 |
| do do ..1853-65. | 6 | do do | 1877-05 | 100 | 103 |
| Dock bonds.....1870. | 7 | May & November. | 1901 | 114 | 115 |
| do .....1875. | 6 | do do | 1905 | 102½ | 103 |
| Floating debt stock.....1860. | 6 | Feb., May, Aug. & Nov. | 1878 | 101½ | 102 |
| Market stock.....1865-68. | 7 | May & November. | 1894-97 | 112 | 113 |
| Soldiers' aid fund.....1863. | 7 | do do | 1878 | *101 | 102 |
| Improvement stock.....1869 | 6 | do do | 1889 | 102¾ | 103 |
| do do .....1869. | 7 | do do | 1879-90 | 105 | 114 |
| Consolidated bonds.....var. | 6 g. | do do | 1901 | 114 | 115 |
| Street imp. stock'.....var. | 6 | do do | 1888 | 102¾ | 105 |
| do do .....var. | 7 | do do | 1879-82 | 104½ | 108 |
| New Consolidated..... | 5 g. | ..... | 1896 | 113 | 114 |
| Westchester County..... | 7 | ..... | 1891 | 106 | 107 |
| *Jersey City:* | | | | | |
| Water loan..... ..1852-67. | 6 | January & July. | 1877 | 95 | 98 |
| do long..... | ..... | ..... | 1895 | 96 | 97 |
| do .....1869-71 | 7 | January & July. | 1899-1902 | 101 | 106 |
| Sewerage bonds.....1868-69. | 7 | do do | 1876-79 | 100 | 101 |
| Assessment bonds...1870-71. | 7 | Jan., May, July & Nov. | 1876-01 | 100 | 105 |
| Improvement bonds..... | ..... | ..... | 1905 | 106 | 107 |
| Bergen bonds.....1868-69. | 7 | January and July. | 1876-1900 | 102 | 103½ |
| *Brooklyn*—[Quotations by N. Berry, Jr., Broker, 2½ Wall st.] | T. | | | | |
| Local Improvement— | | | | | |
| City bonds..... | 7 | January & July, | 1876-80 | 101 | 104 |
| do .. .. ..... | 7 | do do | 1881-95 | 105½ | 109 |
| Park bonds..... | 7 | do do | 1915-21 | 113 | 115 |
| Water loan bonds..... | 7 | do do | 1908 | 114½ | 117¾ |
| Bridge bonds..... | 7 | do do | 1915 | 113 | 115 |
| Water loan. .. ..... | 6 | do do | 1902-1905 | 104½ | 105½ |
| City bonds.. ..... | 6 | do do | 1881-95 | 102¾ | 104 |
| Kings Co. bonds.. ..... | 7 | May & November. | 1880-83 | 105 | 109¾ |
| do do ..... | 6 | do do | 1880 | 104½ | 105¼ |

*All Brooklyn bonds flat.

# Investments
AND
## STATE, CITY AND CORPORATION FINANCES.

The "Investors' Supplement" is published on the last Saturday of each month, and furnished to all regular subscribers of the CHRONICLE. No single copies of the Supplement are sold at the office, as only a sufficient number is printed to supply regular subscribers.

## ANNUAL REPORTS.

### Chicago Burlington & Quincy.

*(For the year ending December 31, 1875).*

The annual election of directors was held in Chicago, on the 23d ult. The result was as follows: John M. Forbes, Boston, Mass.; Sidney Bartlett, Boston, Mass.; John W. Brooks, Boston, Mass.; Charles J. Paine, Boston, Mass.; T. Jefferson Coolidge, Boston, Mass.; John N. A. Griswold, Newport, R. I.; Wm. J. Rotch, New Bedford, Mass.; Peter Geddes, Chicago, Ill.; J. M. Walker, Chicago, Ill.; Robert Harris, Chicago, Ill.; Charles E. Perkins, Burlington, Iowa.

The annual report of the President, Mr. J. M. Walker, has the following:

The gross earnings and expenditures for the year ending on the 31st ult., have been as follows:

| | | |
|---|---|---|
| From freight | | $8,502,617 |
| From passengers | | 2,677,942 |
| From miscellaneous | | 537,888 |
| From interest and exchange | | 52,912 |
| Total | | $11,791,361 |
| From which deduct operating expenses, including taxes and transfer office expenses | | 6,430,122 |
| Leaving net earnings for the year | | $5,361,238 |
| Interest accrued or paid on bonds during the year | | 2,014,709 |
| Leaving a balance of | | $3,346,529 |
| Out of which have been paid dividends Nos. 29 and 30 | $2,683,595 | |
| Rent of tracks and depots | 88,521 | |
| Amount transferred to sinking fund in 1875 | 156,897 | |
| | | 2,930,931 |
| Leaving net surplus earnings for the year | | $415,594 |
| To which add surplus at commencement | | 3,945,992 |
| And there stands to the credit of income account | | $4,361,587 |
| Amount credited to sinking fund taken from earnings | | 1,363,744 |
| And this, added to income credits, makes the amount of surplus earnings | | $5,725,332 |

In addition to this surplus derived from earnings and embracing the items above stated, there were, as will appear by reference to the Treasurer's report, $816,625 83 in the Burlington & Missouri River land grant sinking fund, derived from sale of lands, which goes to pay the Burlington & Missouri River Railroad land grant mortgage bonds, now a part of the obligations of this company, and $346,605 69 standing to credit of profit and loss and local aid account, the larger part of which has been applied to construction in Iowa—making total of surplus $6,888,543 83.

Operating expenses for 1874 were 55 93-100 per cent, including taxes. For 1875 they were 54 53-100 per cent.

CAPITAL STOCK.

The capital stock of the Chicago Burlington & Quincy Railroad Company proper, at the date of the last report, was $19,898,910. It has been increased during the year by one share issued for fractional rights consolidated, and by 52,011 shares issued in exchange for Burlington & Missouri River Railroad stock, transferred to J. N. A. Griswold and J. M. Walker, trustees, for the purposes subsequently stated.

| | | |
|---|---|---|
| Making the total of C. B. & Q. stock | | $25,100,110 00 |
| Total amount of B. & M. R. stock | $7,613,882 51 | |
| Amount of stock transferred to trustees | 5,201,150 00 | |
| Total B. & M. stock outstanding | | 2,412,732 51 |
| Making aggregate amount of stock outstanding on the 31st ult. | | $27,512,842 51 |

In explanation of changes in the capital stock above stated, attention is called to the provisions of the lease of the Burlington & Missouri River Road to this company of the date of Dec. 31, 1872, in which it was provided that such legislation should be obtained as might be deemed necessary to authorize a complete union of the stock and property of the two companies. This has been had. That for Illinois took effect on the first day of July last. On the 1st of August, in closing up the purchase, a conveyance in due form was made by the Burlington & Missouri River Railroad Company to this company of all its property, of whatsoever kind, and thereupon, as the most practicable mode of completing such purchase of the stock of the B. & M. R. R. Co., the board authorized an exchange of C. B. & Q. stock for outstanding B. & M. R. stock. In pursuance of this order, and for the purposes stated, $5,201,100 had been exchanged up to Dec. 31 last.

In consequence of matters connected with the land grant, and for other reasons, it was deemed advisable for the present to continue the organization of the Burlington & Missouri River Railroad Company, and for that reason the certificates of Burlington & Missouri River Railroad stock exchanged for Chicago Burlington & Quincy stock were not extinguished, but have been transferred to Messrs. J. N. A. Griswold and J. M. Walker, to be held by them in trust.

FUNDED DEBT.

The funded debt of this company at the date of the last report, including the contingent indebtedness of its branch bonds and the bonds of the Burlington & Missouri River Railroad Company was $27,381,075

| | | |
|---|---|---|
| This has been increased during the year by sale of C. B. & Q. 7 per cent of 1903 | $525,000 | |
| By sale of C. B. & Q. plain 5 per cent of 1895 | 462,000 | |
| By conversion of fractional rights | 2,800 | |
| | | 989,800 |
| | | $28,370,875 |
| Less B. & M. R. bonds converted into stock | $722,000 | |
| Less bonds purchased for C. B. & Q. sinking fund | 18,000 | |
| Less northern cross scrip paid | 43,500 | |
| Less purchased B. & M. land grant sinking fund | 34,800 | |
| Less purchased branch bonds on traffic contracts | 13,000 | |
| | | 831,300 |
| Giving amount of bonds outstanding on 31st ult. | | $27,539,575 |

It will be observed that in the exchange of 7 per cent bonds of 1903 for the 8 per cent branch bonds, there is a saving of 1 per cent on interest account.

The bonded indebtedness of the Burlington & Missouri River Road at the end of the year, included in the above statement, was $6,017,350, of which $1,337,150 are convertible. The balance constitutes the so-called land grant mortgage. The former are being rapidly converted into stock, and it is expected all will be in at an early day. This done, the only remaining indebtedness of the Burlington & Missouri River Railroad Company will be the latter, amounting to $4,660,250. The sinking fund created by the proceeds of the land grant, now estimated at $4,469,897 20, with its accumulations, will nearly retire the whole remaining issue of these bonds, thus leaving that company practically free of debt. Your company is without floating indebtedness.

BRANCHES AND NEW CONSTRUCTION.

* * * It was deemed advisable to render such assistance to the Albia Knoxville & Des Moines Railroad Company—the construction of whose road, undertaken some years since, was then well under way—as would enable that company to build its road from Albia to Knoxville, the county seat of Marion County. This road was completed and leased perpetually to the C. B. & Q., in which lease the rent reserved is equal to the annual interest on the bonds of $462,000, issued by the A. K. & D. M. Company, which bonds were taken by the C. B. & Q. Company at 85 and deposited with the New England Trust Company as security for the $462,000 of 5 per cent. plain bonds, issued by the latter.

On the 6th of December last a preliminary contract was made with the Quincy Alton & St. Louis Railway Company and others for the perpetual lease of the road of that company. The road is about forty-six miles in length, and extends from Quincy to Louisiana, with a branch to Hannibal, along the rich bottom lands on the east bank of the Mississippi. Should this contract be carried to execution in the ensuing year, and the lease made, the rent to be paid will be based upon the gross earnings, appropriating such percentage thereof to the payment of rent as will insure this company against loss, but with the right at any time within five years to turn the same into the form of fixed rental not exceeding $42,000 per annum—being at the rate of about $913 per mile.

It was with great reluctance that your directors consented to take in hand these two roads. It was not in accord with their general purpose. The true policy of the company undoubtedly should be against extensions or additional branches, and this will be adhered to so long as may be without serious detriment to the property. But in these cases the circumstances seemed imperative; not to have taken them up would seemed to have been a failure properly to execute the trust reposed in them.

TRANSPORTATION.

The amount of freight moved during the year, exclusive of Illinois Central, done under special contract with that company, Chicago Dubuque & Minnesota and company freight, was 2,396,933 tons, as against 2,420,628 tons in 1874, a decrease of 23,695 tons. Of the above amount, 716,791 tons were received from and delivered to Western connections; 382,134 tons were eastward and 334,657 tons westward bound, making local freight eastward and westward 1,680,142 tons.

The average earnings per ton per mile upon freight have been at the rate of 1 915-1000 cents as against 1 900-1000 cents in the previous year. The total number of passengers carried, exclusive of mileage and season tickets, has been 2,019,484 as against 1,830,453 in 1874, with an average mileage of 46 43-100 to each passenger. The average rate per mile, exclusive of mileage and season tickets, was 2 79-100 cents as against 3 0-1,000 cents in the previous year.

LAND DEPARTMENT.

At the date of the last report there remained of unsold land, as near as could then be estimated, 103,621.26 acres. In view of this comparatively small quantity, sales for the year have been large, amounting to 57,081.05 acres, for the gross sum of $667,291 37, an average of $11 70 per acre.

### Atlantic Mississippi & Ohio.

*(For the year ending September 30, 1875).*

The earnings of the road for the year were as follows:

| | 1874-75. | 1873-74. |
|---|---|---|
| From passenger trains | $500,831 58 | $482,816 07 |
| From tonnage trains | 1,256,248 67 | 1,324,296 74 |
| From other sources | 25,371 19 | 18,170 50 |
| Total earnings | $1,782,453 43 | $1,825,343 31 |
| Working expenses | 1,109,947 66 | 1,097,723 48 |
| Net earnings | $673,505 77 | $727,619 83 |

The report says:

"The increase in the revenue from passenger trains is entirely attributable to the increase in express traffic which, for the past year, was greater by the sum of $26,885 68 than for the previous year, while the receipts from passenger traffic were less by the

sum of $10,151 30. The decrease in passenger receipts is confined quite entirely to the through traffic, and the same result is noticeable in the decrease of revenue which will be found in the tonnage traffic. Indeed, the revenue from local or way tonnage for the past year is greater by the sum of $15,617 52 than for the previous year, while the receipts for through tonnage are $85,349 34 less."

The expenses of the transportation department were $544,869 23, against $543,281 33; the train mileage, however, was greater, so that the transportation expenses were 50·85 cents per mile, against 51·22 cents, a decrease of 0·7 per cent.

The debt of the company was as follows at the close of the last two fiscal years, Sept. 30, 1874 and 1875:

| | 1875. | 1874. |
|---|---|---|
| Funded debt, except State debt | $10,573,481 18 | $10,599,234 99 |
| Unpaid interest, including Oct. coupons | 474,097 22 | 359,937 34 |
| Floating debt | 1,076,355 54 | 928,519 29 |
| Total debt | $12,123,933 92 | $11,887,691 62 |
| Cost of property | 19,374,408 02 | 19,178,715 57 |
| Other assets | 830,970 49 | 934,191 90 |
| Debt per mile of road | $28,327 | $27,775 |
| Cost of property per mile | 45,2 0 | 44,810 |

The report says:

"During the year, the funded debt, assumed on account of the divisions, has been reduced by the retirement of $20,000 of first mortgage bonds and $12,381 83 of registered certificates of the Virginia & Tennessee Division, making a total of $32,381 83 of past-due obligations taken in, and for which we are entitled to receive from the trustees an equal amount of Atlantic Mississippi & Ohio bonds.

"In other respects the funded debt remains as at the date of our last report, except that the amount of funded-interest notes has been increased by the sum of $6,028. The floating debt of $1,076,-355 54, is in excess of the amount outstanding at that date by the sum of $147,836 25."

The arrangements made with the bondholders in England are to be submitted to the stockholders after they have been considered by the board.

President Mahone's report says: "While your temporary obligations have been duly met, and the divisional bondholders have been paid full interest, your employees have faithfully stood to their post, accepting cheerfully such measure of their hard-earned wages as the reduced and insufficient earnings of the road would allow to be paid them. The results of the year are contrary to the predictions expressed in our last report, which were then fully justified by the operation of the first three months of the past year, though they are in harmony with the corresponding results which have attended the operations of nearly every railroad in the country, except that our loss has been slight in comparison with the large majority of such corporations.

"It may be well to remember that when the panic set in, from which every industry and every interest has so severely suffered, the revenue of the company had attained a sufficiency to meet its every demand. Its shortcomings, during the period which has followed, aggregate $610,000, while the loss in revenue has been $780,000, round figures. When the country fails to furnish the business which is needed to produce the revenue necessary to cover its current obligations, a case of necessary forbearance is plainly made, and reasonably so when it is remembered that the property at stake cannot be replaced or duplicated for double the amount of all its indebtedness, and when it has given in the past such abundant evidence of real ability to meet all the demands these impose."

### Housatonic Railroad.

(*For the Year ending September* 30, 1875.)

The report shows the following:

The roadway and equipment have been much improved since 1869, and are now in excellent condition and never before equalled.

| | |
|---|---|
| Number of tons freight carried during the year | 215,707 |
| Number of tons freight carried during the year one mile | 14,368,979 |
| Number of passengers carried during the year | 278,348 |
| Number of passengers carried during the year one mile | 6,419,375 |
| *Receipts.* | |
| From freight | $413,790 77 |
| From passengers | 194,551 01 |
| From milk | 45,879 93 |
| From express | 15,000 00 |
| From wharfage | 1,225 26 |
| From mails | 11,563 75 |
| Total | $682,009 72 |
| Expenses | 459,836 55 |
| Net earnings | $222,173 17 |
| *Deduct* | |
| State and other taxes | $9,519 94 |
| Rent Stockbridge and P. R. R | 31,409 00 |
| Rent Berkshire Railroad | 42,000 00 |
| Rent West Stockbridge Railroad | 697 04 |
| Rent New York, Hous. and N. R. R | 5,752 11 |
| Coupon interest | 37,500 00 |
| Interest on loans | 21,445 79 |
| Miscellaneous | 54 50—148,382 38 |
| Net gain after deducting all expenses | $73,790 79 |
| Paid dividend January 20th, 1875 | $47,200 00 |
| Paid dividend July 10th, 1875 | 23,600 00— 70,800 00 |
| Balance | $2,990 79 |
| Add balance at Cr. of profit and loss Sept. 30, 1874 | 83,315 07 |
| Balance at credit of profit and loss Sept. 30, 1875 | $86,305 86 |

### West Jersey Railroad.

(*For the year ending December* 31, 1875.)

Receipts and disbursements of the West Jersey Railroad and leased roads were as follows:

| Name of Road. | Earnings. | Expenses. | Profit. |
|---|---|---|---|
| West Jersey and Cape May and Millville Railroads | $613,586 40 | $330,498 10 | $283,088 30 |
| Swedesboro Railroad | 19,187 00 | 12,039 29 | 7,147 71 |
| Salem Railroad | 27,024 21 | 23,972 34 | 3,051 87 |
| Total | $659,797 61 | $366,509 73 | $293,287 88 |
| Add income from investments | | | 41,364 42 |
| Total net income from all sources | | | $334,652 30 |
| From which deduct payments for interest, &c | | | 238,962 35 |
| Net profit over all charges | | | $95,689 95 |

There was a loss operating Swedesboro Railroad of $12,953 29, and an actual loss operating Salem Railroad of $10,081 13.

Compared with the previous year, the following result is shown:

| | | | |
|---|---|---|---|
| Gross earnings, 1875 | $659,797 | Expenses, 1875 | $366,509 |
| Gross earnings, 1874 | 623,391 | Expenses, 1874 | 437,691 |
| Increase in gross earn'gs | $36,406 | Decrease in expenses | $71,181 |
| Net earnings, 1875 | | | $293,287 |
| Net earnings, 1874 | | | 185,700 |
| Increase in net earnings | | | $107,587 |

The report says: After providing for and paying all interest, rentals, and other expenses properly chargeable against income, there remains a balance of $95,689 95 as the net income for the year 1875, which is equal to a dividend of seven per cent upon the capital stock of your company; and though the cash is now on hand in the treasury to more than represent this amount, yet the directors have thought it prudent not to make any distribution of the same among the shareholders, but to retain and apply so much of it as may be required for some contemplated improvements.

During the past year there have been no expenditures charged to capital account, all expenses having been charged to the general expenses of operating and maintaining your properties. Your Board takes pleasure in stating that the floating debt of $72,000, as shown in the report of 1874, has been paid off, and the securities held therefor returned to the treasurer. Your company is therefore free from all unfunded indebtedness, and has now $125,000 temporarily invested upon proper security, until, and as, required for use by the company.

## GENERAL INVESTMENT NEWS.

**Anthracite Coal Combination.**—The *Engineering & Mining Journal* gives a schedule of prices which will rule in the coming months of this year, as established by the late combination of all the prominent coal mining corporations and companies the same with 1875. The *Journal* says: "From this it appears that 'consumers,' who contract before the 1st of April for their supply of coal, can purchase it at a reduction of from 25 to 45 cents per ton from contractor's prices last year, and a reduction of 40 to 95 cents per ton as compared with the prices of 1874.

"The following is a comparison of the net prices of coal to consumers during the years 1874 and 1875, and those proposed for 1876. For 1875 we deduct an assumed commission of 15 cents per ton, the prices for 1874 having been net, as are also those for this year.

| | Lump. | | | Stesmer. | | | Broken. | | | Chestnut. | | |
|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | 1876 | 1875. | 1874. | 1876. | 1875. | 1874. | 1876. | 1875. | 1874. | 1876. | 1875. | 1874. |
| March | $4 20 | $5 55 | $4 55 | $4 30 | $5 65 | $4 65 | $4 40 | $5 75 | $4 75 | $4 30 | $5 35 | $4 35 |
| April | 4 20 | 4 45 | 4 60 | 4 30 | 4 55 | 4 70 | 4 40 | 4 65 | 4 80 | 4 30 | 4 25 | 4 40 |
| May | 4 25 | 4 65 | 4 70 | 4 35 | 4 75 | 4 80 | 4 45 | 4 85 | 4 90 | 4 35 | 4 45 | 4 50 |
| June | 4 30 | 4 75 | 4 80 | 4 40 | 4 85 | 4 90 | 4 50 | 4 95 | 5 00 | 4 40 | 4 55 | 4 60 |
| July | 4 35 | 4 85 | 4 95 | 4 45 | 4 95 | 5 05 | 4 55 | 5 05 | 5 15 | 4 45 | 4 65 | 4 75 |
| August | 4 40 | 4 85 | 5 10 | 4 50 | 4 95 | 5 20 | 4 60 | 5 05 | 5 30 | 4 50 | 4 75 | 4 90 |
| Sept | 4 45 | 4 90 | 5 25 | 4 55 | 5 00 | 5 35 | 4 65 | 5 10 | 5 45 | 4 55 | 4 80 | 5 05 |
| Oct | 4 50 | 4 90 | 5 40 | 4 60 | 5 00 | 5 50 | 4 70 | 5 10 | 5 60 | 4 60 | 4 80 | 5 20 |
| Nov | 4 55 | 4 90 | 5 55 | 4 65 | 5 00 | 5 65 | 4 75 | 5 10 | 5 75 | 4 65 | 4 80 | 5 35 |
| Dec | 4 60 | 4 90 | 5 55 | 4 70 | 5 00 | 5 65 | 4 80 | 5 10 | 5 75 | 4 70 | 4 80 | 5 35 |

"Though we welcome this concession to the urgent needs of our manufacturing industries, it is not so great as we had expected it to be, nor, as we believe, the condition of manufacturing and the best interests of the anthracite trade itself demanded."

**Atchison Topeka & Santa Fe.**—The land sales of this company have been: For Jan., 1876, 9,739·61 acres for $41,886 16—average per acre $4 30; sales previous to Jan., 1876, 526,512·91 acres for $2,761,001 82—average per acre $5 24 1–3; Total sales to Feb. 1, 1876, 536,252·52 acres for $2,802,887 98 —average per acre $5 22½. The land bonds outstanding are $3,374,000.

**Buffalo City Loan.**—Proposals will be received at the Controller's Office, until the second day of March, for the purchase of $100,000 6 per cent park bonds, authorized by an act of the Legislature of the State of New York, chap. 375, passed May 17, 1875.

**Cincinnati & Martinsville.**—Joseph T. Greenough has been appointed receiver of the Cincinnati & Martinsville Railroad Company, extending from Martinsville to Fairland, at which point it connects with the Indianapolis Cincinnati & Lafayette Road. The liabilities of the company are estimated at $400,000, of which $300,000 is represented by the receiver.

**Delaware Lackawanna & Western.**—As to the change of gauge lately determined on, President Samuel Sloan said to a *Tribune* reporter that for a considerable time past the directors had been considering a change of the gauge, and all the company's recently acquired rolling stock had been constructed with a view to adapting it to the proposed new gauge. The first step will be to change the axles of the locomotive, passenger, baggage and freight cars. There are about 120 locomotives and 1,200 cars which will need to be altered. The locomotives will cause more trouble and expense than the cars, as the difficulty of altering will be greater. The shops will begin work on Monday, and after they have completed the alterations of the stock, the track will be narrowed in 24 to 48 hours. The total cost will be about $1,250,-000, and the work will be done in time to enable the company to

compete for the Centennial traffic, as it will have excellent connections and facilities. Early in July the trains will probably run through the new tunnel.

**Erie.**—The Erie directors have appointed a committee, consisting of ex-Gov. E. D. Morgan, Hugh J. Jewett, and Samuel Sloan, to confer with the English committee, and a conference was held lately at Mr. Jewett's residence. Messrs. Miller and Fleming presented the Watkin scheme of reorganization for consideration. There was some discussion, but the conference adjourned until another day, no permanent results having been attained. The directors expressed the views of the stockholders as decidedly opposed to the Watkin scheme, inasmuch as it would destroy all their interest in the property unless they made further sacrifices, which they were unable to do. The plan which they submitted to the English Committee is reported to be substantially as follows: First 12 millions consolidated gold bondholders to be asked to fund four coupons; the 5 millions gold convertible bondholders to fund six coupons, and the second 14 millions consolidated gold bonds to fund eight coupons. The stockholders claim that this is all that is needed to put the road in a prosperous condition, providing for steel rails and the narrowing of the gauge, and it is said that the negotiations pending, if carried to a successful termination, will furnish the Erie Company with the money necessary to lay a third rail to Jersey City.

The *Tribune* says the committee from England and the Erie Directors have adjourned their conference until next week, in order that the materials for a better understanding may be obtained. The Bondholders' Committee express a willingness to fund or defer one half their coupons, provided they can get cash for the other half. The Delaware Lackawanna & Western and the Delaware & Hudson Canal Companies were willing to guarantee the laying of a third rail on the Erie Road, if a harmonious adjustment of all differences could be had with the bondholders. The Bondholders' Committee declared themselves ready to meet the stockholders in a fair and equitable spirit. It was resolved, however, to defer the further consideration of the reorganization of the company until after the settlement of the third rail negotiations. On Monday the Bondholders' and Directors' Committees and President Jewett will go to Scranton, Pa., to confer with the officers of the Scranton Steel Company, who will furnish the rails. The proposal is that the Erie Company shall transport the coal of the Delaware & Hudson Canal Company and the Delaware Lackawanna & Western Company. The charges for transporting the coal are to go towards the payment for the third rail, the payments to extend over three years.

**Florida State Finances.**—Hon. C. A. Cowgill, State Comptroller, has issued a very complete report for the year 1875, which is published in the Talahassee *Sentinel*. Mr. Cowgill goes very fully into the subject of former irregularities in the management of the State finances, and says in conclusion: "The actual *known* loss to the State, arising from duplicate and illegal payment of warrants (blue scrip and burned scrip, etc.) and the disappearance of $37,266 of greenback scrip, amounts to $53,898 81, and whether $17,479 91 should be added to this loss, or whether it arises from errors in the accounts of the Treasurer in 1867 and 1868, cannot now be ascertained.

As to late changes in the State debt he says: "During the past year bonds of 1873 have been exchanged for old bonds, held by private parties, to the amount of $33,600, and, in fulfilment of the requirements of Chap. 2,057, Laws of Florida, approved Febrnary 24, 1875, $262,100 were exchanged with the treasurer of the Board of Education for various bonds belonging to the School and Seminary Funds, making $295,700 of 1873 bonds exchanged for other bonds. There have been exchanged for Comptroller's warrants and Treasury certificates, under the provisions of section three, Chap. 1,979, Laws of Florida, $79,600 of these bonds.

"The receipts into the Treasury during the year 1876, applicable to ordinary expenses, arising from taxes already assessed and from licenses, is estimated at $200,000. This will absorb all the scrip now outstanding, and leave over $60,000 for current expenses of the present year, and, owing to the rapid appreciation of the State bonds, it is expected that the funding of the greenback scrip will still continue. Thus there is a reasonable prospect that the taxes assessed for 1876 will be chiefly collected in United States currency; and that a return to a cash, and, therefore, an economical basis, may be accomplished."

**Forged Bonds.**—The *Tribune* says: Telegraphic advices received from Brussels, Belgium, yesterday, (Thursday) by "Rollins Bros. & Co., bankers," at Wall and Broad streets, announced that the senior member of that firm had been arrested in that city, charged with having forged railroad bonds in his possession. These bonds were a part of those forged by Spence Pettis, Andrew L. Roberts, Gleason, and Williamson, most of whom are now in prison. The Rollins Brothers say that the senior member of the firm sailed for Europe with a quantity of these forged bonds, which he had received from Chas. T. Willlamson, who had been taken as a special partner into their firm. After the departure of Rollins it was discovered that the bonds were forgeries, and Willlamson was arrested. A telegram received by Phillip Speyer & Co., bankers, of No. 20 Exchange place, a few days ago, stated that the Brussels police had discovered forged bonds of the New York Central, and California & Oregon Railroads. It is now inferred in Wall street, that some of the $100,000 in bonds taken over by Rollins must have been placed on the market.

**Kansas City St. Joseph & Council Bluffs.**—Notice is given to by the trustees, that on March 25 the time expires when the arrangement for adjusting this company's affairs, under the plan of March, 1874, must be completed. The notice contains further matter of importance, as may be seen on reference to our advertising columns.

**Lake Superior & Mississippi.**—The holders of a majority of the first and second mortgage bonds of the Lake Superior & Mississippi Railroad of Minnesota, have agreed to the plan of reorganization of the company, as proposed by a committee of bondholders in January, an abstract of which was then given in the CHRONICLE.

**Mariposa Land & Mining Co.**—The annual stockholders' meeting of the Mariposa Land and Mining Company was held in San Francisco, Feb. 15th, at which Solomon Heydenfelt, E. W. Burr, John J. McEwen, E. W. Patterson and J. W. Raymond were elected trustees for 1876. About sixty thousand shares were represented.

—The Mariposa assessment, levied by the California Board of Directors, February 24, will become delinquent March 24. The assessment is $1 per share and may be paid at the New York office, 9 and 11 Nassau street.

**Milwaukee & Northern.**—Under an execution, recently issued, this road will be sold by the Sheriff, in Milwaukee, Wis., March 4. The sale will include all the property of the company, and will be made subject to the first mortgage for $2,155,000.

**New Orleans Mobile & Texas.**—At an adjourned meeting of the bondholders, held at the office of Messrs. Morton, Bliss & Co., it was unanimously agreed to organize the New Orleans and Texas Railroad Company, with a share capital of $2,000,000. This Company is to take over the road from the trustee who purchased it for account of the bondholders. Every bondholder has the right to join the new company and to receive $250 in stock for each bond. The following persons constitute the first Board of Directors: John B. Lafitte, L. P. Morton, Charles Moran, George Jones, Henry Morgan, Oliver Ames second, Thomas N. Hunt, J. F. Terry, William Mertens, Joseph Seligman. Bondholders desiring to join the new organization can do so by subscribing to the articles of association. The committee consists of Messrs. L. P. Morton, Henry Morgan, and William Mertens.

**Paducah & Memphis.**—It is stated, on apparently good authority, that an agreement has been made and signed by over $1,250,000 of the bondholders, and by the Southern Railroad Association, and by G. W., W. F. and Ex. Norton, in amount over $700,000. The plan contemplates the completion of the road, and it is anticipated that the preferred first mortgage bonds, set aside for this purpose by this arrangement, with the co-operation of the people along the line, will be ample to accomplish this end.

**Panama.**—The steamship North Carolina, lately on the dry dock in East river, as soon as her bottom was scraped was to go to the North river to be overhauled previous to her departure around Cape Horn for Panama. She will be the pioneer vessel of the Panama railroad fleet, which is to run in opposition to the Pacific Mail Steamship Company. She will be followed by the Georgia. The Clyde, which was formerly in the Galveston trade, is another vessel of the fleet, and is being lengthened seventy feet in Philadelphia. This alteration will not be completed for a couple of months, probably. It is reported that the Crescent City and Columbus, now running to Havana, will probably ply between this port and Aspinwall.

**Quicksilver Mining Co.**—This company retired $300,000 bonds last year and $116,000 since the first of January. The company has $260,000 cash on hand, and have added $100,000 in material since January 1, 1875. The amount of bonds now outstanding is $584,000 which the company hope to be able to retire this year. The company has no floating debt.

**Railroads in Iowa.**—The following gross earnings are from returns made to the Secretary of State of Iowa, for the year ending December 31:

| | 1875. | 1874. |
|---|---|---|
| Burlington & Southwestern | $139,575 | $126,324 |
| Central of Iowa | 738,760 | 642,700 |
| Davenport & St. Paul | 173,556 | 185,313 |
| Des Moines & Fort Dadge | 163,434 | 108,831 |
| Des Moines & Minnesota | 58,388 | 20,613 |
| Dubuque Southwestern | 107,069 | 117,103 |
| Iowa Eastern | 32,510 | 80,749 |
| Sioux City & Pacific | 186,537 | 203,479 |

**Rochester & State Line.**—Mr. J. Condit Smith, of Buffalo, has made a proposition which is as follows:

1. The capital stock to be increased to $2,500,000; the bonds now held by the city of Rochester and the towns which have bonded in aid of the road to be exchanged for stock at par; the balance of the stock, except that already issued, to be issued to Mr. Smith.

2. All the outstanding bonds to be retired, and a new first mortgage for $12,000 per mile and a second mortgage for $8,000 per mile to be made, the bonds to be issued to Mr. Smith.

3. In consideration of the stock and bonds, Mr. Smith will complete the road from Rochester to Salamanca, within six months from the execution of the contract, will build the necessary round-house, repair shop, station buildings, three turn-tables, seven water-tanks, two track scales and the necessary sidings. The buildings to be located as the board may direct, and to cost not less than $90,000 in all. He will also equip the road with 12 engines, 8 passenger and 4 mail and baggage cars; 150 box, 350 flat and gondola cars and 20 hand cars.

4. Mr. Smith will also settle the present floating debt on such terms as he may be able to make. He will enter into bonds with approved sureties for the fulfilment of the contract.

The City Council of Rochester voted to accept the proposition, and the commissioners of the bonded towns also approved it. The contract will be executed as soon as the necessary authority for the exchange of bonds for stock can be obtained from the Legislature. The road is all graded and bridged from Rochester to Salamanca and 25 miles of track laid, from Rochester to Leroy.

**Rutland Railroad.**—This Company and the Central Vermont have agreed to a modification of the lease of the latter, the terms proposed being given as follows in the Press dispatches:

On the first day of February, 1875, there was due the Rutland Railroad Company for rent from the Central Vermont $10,401 55, after making all the allowances that the Central Company claimed. By the terms of the modifications of the lease, as ratified by the stockholders, to-day, the Rutland Railroad surrendered this claim wholly to the Central, and is to receive from February 1, 1875, as rent for the Rutland and Addison roads, 25 per cent. of 36¼ per cent. of the gross earnings of the Central Vermont, the Canada and Rutland, and Addison roads added together, semi-annually, provided in the contract of 1870. The rents for the use of the Vermont Valley and the Vermont and Massachusetts roads, and all other stipulations, except in regard to the regular time of paying the rents, are to remain the same as by the contract of 1870. The inducements held out to the Rutland Company, by the Central Vermont, to accede to these proposals, have been the purchase by Governor Smith and party of all the stock of the Vermont Central Road, which was held by Governor Page and others for the Rutland Company, and which was guaranteed by said company, thus ending any interest which the Rutland Company have had in the Central Vermont stock, and ending the question---who is President of the Central Vermont Road, Page or Smith?

**St. Joseph & Denver City.**—Notice is given to the holders of the mortgage bonds of both Eastern and Western divisions that the time in which they will have the right to participate in the reorganization of the said Company, and the right to exchange bonds for lands belonging to the Western division, is, by order of the Circuit Court of the United States, limited until the 20th day of April, 1876, and that a motion for the confirmation of the sales under foreclosures will be made on the first Monday in May, 1876.

**South Carolina State Bonds.**—Messrs. G. T. Bonner & Co., of this city, recently addressed a letter to Governor Chamberlain, of South Carolina, in reference to the consolidated bonds of that State supposed to have been fraudulently issued by the late Treasurer, Niles G. Parker, and commonly supposed among dealers here to have been embraced within the numbers 1 to 400 of bonds signed by Governor Moses. Discrimination has been made against the bonds so numbered, among dealers, and Messrs. Bonner & Co. requested the Governor to make some authoritative statement in regard to them. The following is his reply:

STATE OF SOUTH CAROLINA,
EXECUTIVE CHAMBER, Columbia, Feb. 29, 1876.

GENTLEMEN—Replying to your letter of the 26th inst., I have to say that the discrimination to which you refer has been made entirely by others than the officers of this State or its General Assembly. I know of no action on the part of any branch of the State government which can give any support to such a discrimination as you refer to

Very respectfully, your obedient servant,
D. H. CHAMBERLAIN, Governor S. C.

G. T. BONNER & Co., New York.

**Sunbury & Lewistown.**—Pursuant to a vote of the bondholders, the parties who bought this road at foreclosure sale, May 5, 1874, for account of said bondholders, will offer it at public sale, at the Merchants' Exchange, in Philadelphia, March 9, at noon. The terms of sale are $150,000 cash on signing the bid, and balance on delivery of the deed.

**Syracuse & Chenango.**—Mr. Geo. T. Constable, as trustee under the first mortgage, has taken possession of this road, and has begun suit to foreclose the mortgage. It was formerly known as the Syracuse & Chenango Valley, and was sold under proceedings in bankruptcy, subject to the first mortgage, in 1873, and was then bought by the present company.

**Texas State Finances.**—Messrs. Forster, Ludlow & Co. say in their circular of March 1, the importance of the new constitution, as regards the future financial policy of Texas, is so great that we review it at length.

The State debt, always less than five million dollars, cannot be increased, except in extraordinary cases. Sec. 49 of article 3, new constitution of Texas, provides:

"No debt shall be created by or on behalf of the State, except to supply casual deficiencies in the revenue, repel invasion, suppress insurrection, defend the State in war, or pay existing debt; and the debt created to supply deficiencies in the revenue shall never exceed in the aggregate, at any one time, two hundred thousand dollars."

This provision makes the bonds of the State of Texas now outstanding much more valuable, and investors are appreciating the fact by paying higher figures, as we shall show further on. But the State is also precluded from loaning or giving its credit to any corporation, individual, &c., for section 50 and 51, same article, provide:

"SEC. 50. The Legislature shall have no power to give or to lend, or to authorize the giving or lending, of the credit of the State in aid of, or to any person, association or corporation, whether municipal or other; or to pledge the credit of the State, in any manner whatsoever, for the payment of the liabilities, present or prospective, of any individual, association of individuals, municipal, or other corporation whatsoever.

"SEC. 51. The Legislature shall have no power to make any grant, or authorize the making of any grant, of public money to any individual, association of individuals, municipal, or other corporation whatsoever; provided, that this shall not be so construed as to prevent the grant of aid in case of public calamity."

These provisions make the State bonds still stronger.

Then followed a desire to realize by holders of the funding bonds of 1884, as it is evident that the State will *not* pay 10 per cent interest when she can sell a seven per cent bond at par and above.

The funding bond of 1884 can be redeemed at the option of the State after three years, from July 1, 1874; it therefore falls due next year, and at present figure does not pay much over six per cent interest. There is no doubt but that Texas 10 per cent funding bonds will be redeemed by the State, according to the provisions of the law.

How does the new constitution affect county, municipal and railroad bonds? Section 3, Article 11, reads:

"No county, city or other municipal corporation, shall hereafter become a subscriber to the capital of any private corporation or association, or make any appropriation or donation to the same, or in any wise loan its credit; but this shall not be construed to in any way affect any obligation heretofore undertaken pursuant to law."

This does away with a serious source of dishonor to county and city bonds issued in aid of railroads. For, disguise it as we may, Texas is no exception to the rule of default in railroad-aid bonds.

The new constitution, however, provides that, if the willingness exists to pay legal debts, the means to do so shall be ready at hand; and Section 6, Article 11, provides that:

"Counties, cities and towns are authorized, in such mode as may now or may hereafter be provided by law, to levy, assess and collect the taxes necessary to pay the interest and provide a sinking fund to satisfy any indebtedness heretofore legally made and undertaken; but all such taxes shall be assessed and collected separately from that levied, assessed and collected for current expenses of municipal government, and shall, when levied, specify in the act of levying the purpose therefor, and such taxes may be paid in the coupons, bonds, or other indebtedness for the payment of which such tax may have been levied."

We regret that the new constitution is not as liberal to railroads as the well-wishers of Texas could desire.

Sections 2 and 4, Article 10, Railroads, reads:

"SEC. 2. Railroads heretofore constructed, or that may hereafter be constructed in this State, are hereby declared public highways, and railroad companies common carriers. The Legislature shall pass laws to correct abuses and prevent unjust discrimination and extortion in the rates of freight and passenger tariffs on the different railroads in this State; and shall, from time to time, pass laws establishing reasonable maximum rates of charges for the transportation of passengers and freight on said railroads, and enforce all such laws by adequate penalties.

"SEC. 4. The rolling stock and all other movable property belonging to any railroad company or corporation in this State, shall be considered personal property; and its real and personal property, or any part thereof, shall be liable to execution and sale in the same manner as the property of individuals; and the Legislature shall pass no laws exempting any such property from execution and sale."

**Toledo Wabash & Western.**—The foreclosure suit against this Company came up before the Circuit Court at Danville, Ill., on the 22d. The application for a decree of sale was opposed by holders of different securities, including holders of equipment bonds and of stock. In behalf of the equipment bonds, petitioners claimed that they have a right to the settlement of the question of conversion of the equipment bonds into bonds of the first consolidated mortgage, before a sale is decreed, and that the amount of mortgage lien upon the property must be established that the purchasers may know the incumbrances. The Court, on the 28th, sustained the proceedings of the foreclosure committee by which the decree of foreclosure was entered in an Ohio court, and refused the applications of stockholders and equipment bondholders to become parties to the suit.

**Union Pacific.**—The U. S. Supreme Court rendered decision Feb. 28, in the following case:

No. 534—Union Pacific Railroad Company vs. Hall and Morse, error to the Circuit Court for the District of Iowa.—In this cause the Court holds that Hall and Morse, residents of Council Bluffs, as citizens, bore sufficient interest to give them standing in Court to demand the performance of its obligations by the company, and that it is the duty of the latter under the acts of Congress to operate its whole road as one connected, continuous line, and that the bridge over the Missouri River, between Omaha and Council Bluffs, is a part of the road to be used in connection with, and as a part of their entire line. It is said that if Congress did not intend to require the construction of the road from the imaginary line in the middle of the river channel, which would be an impossibility, and which is the legal boundary of Iowa, the intention must have been that the initial point should be either on the Iowa or on the Nebraska shore, and if the Nebraska shore was intended why was it not designated? It is impossible to give a satisfactory answer to the question by the Court, or to the question why the Iowa boundary was designated if the eastern or the Iowa shore of the river was not intended to be the terminus of the road. The authority of the company to build the road to the Iowa shore was within itself power to build a bridge over the Missouri River. No express grant to bridge the river was needed, as whatever bridges were needed on the authorized line were as fully authorized as the line itself. All authority that was given to the company was as a railroad company, not as a bridge company. The bridge was to enable the road to connect with other roads, and it was to be built for no other's use. They were not allowed to charge rates of toll over it which they did not charge upon other portions of their line. The acts chartering the company manifest no intention to distinguish between the bridge over the Missouri River and other bridges on the line of the road, if it is not a part of their road; neither is any bridge between the Missouri and the western boundary of Nevada, for the power to build bridges was given in the same words. Affirmed.

Mr. Justice Bradley, dissenting, was of the opinion that the Missouri River is generally understood to be the western boundary of Iowa, and that the fair construction of the charter of the Union Pacific Company is that their road was to extend from that river westwardly.

**Virginia State Finances.**—In response to a resolution of the Virginia House of Delegates, Mr. Taylor, the Auditor of Public Accounts, has submitted a statement of the financial condition of that State, in which he states that the estimated receipts of revenue in currency from the 24th of February to the 1st of December, 1876, will be $897,735 73, while the disbursements for the same period will be $1,749,489 05, showing a deficit of $851,753 32. This large deficit results in a great measure from the item of $409,000 arrearages due the school fund. The Auditor says there are only two modes known to him by which this deficit can be provided for. First, by an increase of the rate of tax upon the value of land and property in the State; or, second, by a stamp tax and a tax upon the consumption of whiskey.

# The Commercial Times.

## COMMERCIAL EPITOME.

FRIDAY NIGHT, March 3, 1876.

There is but little appearance, as yet, of any considerable volume of spring trade, though some efforts have been put forth to stimulate business. The weather has been wintry, and in fact we can hardly be said to have had much winter until towards the close of the winter months. An advance in gold has, for various reasons, had little effect upon prices of merchandise. Speculation in some leading staples has again turned in favor of operators for a rise; but, as a rule, our wholesale markets for merchandise have remained quiet, nothing appearing to induce a dealer to purchase beyond his immediate wants.

The following is a statement of the stocks of leading articles of domestic and foreign merchandise, at dates given:

| | 1876. Feb. 1. | 1876. Mar. 1. | 1875. Mar. 1. |
|---|---|---|---|
| Beef.....tcs. and bbls. | 4,493 | 9,768 | 13,587 |
| Pork.....bbls. | 25,492 | 27,615 | 62,445 |
| Tobacco, foreign.....bales. | 14,061 | 12,101 | 6,389 |
| Tobacco, domestic.....hhds. | 20,861 | 20,510 | 42,254 |
| Coffee, Rio.....bags. | 227,720 | 146,289 | 101,498 |
| Coffee, other.....bags. | 51,259 | 39,312 | 21,534 |
| Coffee, Java, &c.....mats. | 123,362 | 133,451 | 3,072 |
| Cocoa.....bags. | 110 | 275 | 1,699 |
| Sugar.....hhds. | 16,336 | 15,781 | 35,376 |
| Sugar.....boxes. | 7, 65 | 6,364 | 31,436 |
| Sugar.....bags, etc. | 90 025 | 55,179 | 129,073 |
| Melado.....hhds. | 1,519 | 1,737 | 1,473 |
| Molasses, foreign.....hhds. | 3,147 | 6,872 | 2,788 |
| Molasses, domestic.....bbls. | 12,970 | 14,000 | 7,030 |
| Hides.....No. | 118,400 | 115,200 | 169,100 |
| Cotton.....bales. | 141,685 | 168,500 | 174,400 |
| Rosin.....bbls. | 89,417 | 80,315 | 91,773 |
| Spirits turpentine.....bbls. | 4,679 | 3,713 | 6,944 |
| Tar.....bbls. | 2,063 | 2,420 | 2,739 |
| Rice, E. I.....bags. | 12,000 | 8,500 | 9,900 |
| Rice, domestic.....bbls. and tcs. | 2,300 | 2,750 | 570 |
| Gunny cloth (E. I.).....bales. | 4,900 | 4,900 | 9,400 |
| Gunny bags.....bales. | 1,700 | 1,700 | 2,450 |
| Linseed.....bags. | 247,525 | 257,600 | 7,400 |
| Saltpetre.....bags. | 14,900 | 11,000 | 15,900 |
| Jute.....bales. | 15,023 | 14,700 | 19,100 |
| Jute butts.....bales. | 3,478 | 3,200 | 36,435 |
| Manila hemp.....bales. | 67,777 | 63,053 | 121,500 |
| Ashes.....bbls. | 1,267 | 1,398 | 1,109 |

Pork has been more active on the spot, with the speculation strongly towards higher prices. The business in new mess to day embraced lots on the spot at $23, April delivery at $23 10, and June delivery at $23 40. The same remark applies to lard, with sales of prime Western steam at $13 65@$13 70 on the spot, $13 75 for April, $13 95 for May, and $14 for June, but the close was rather tame. Bacon and cut meats are without change. Beef has met with a good demand, but northern beef hams have been offered at some decline for large lots. Tallow, butter and cheese have been without important variation. The market for hides has been quiet, but prices close steady; dry Central American sold at 18c., gold; dry salted Savanilla at 14½c., and city slaughter ox at 8½c., currency. Linseed oil has been in fair jobbing demand and steady at 59@60c.; other oils quiet and unchanged. Whiskey has been dull and closed at $1 09½. Clover seed is firmer at 14@14½c.

Kentucky tobacco has ruled a shade lower and fairly active at 5@7c. for lugs and 8½@16c. for leaf; the sales for the week embraced 500 hhds., of which 350 were for export and 150 for consumption. Seed leaf has been in fair demand and about steady; the sales embrace—crop of 1873, 40 cases New England, at 16c., 136 cases Wisconsin, on private terms; crop of 1873 and 1874, 200 cases Ohio, at 8@9½c.; crop of 1874, 150 cases New England, at 7½@10c., 105 cases Wisconsin, at 5½c., and 129 cases New York, at 7@8½c.; also 200 cases sundries at 7@25c. Spanish tobacco has remained steady, with a fair business; the sales were 500 bales Havana at 88c.@$1 15.

Coffee has been in fair request, but not so active as last week, and prices show no further advance. The visible supply of Rio for the United States is 334,000 bags; fair to prime cargoes quoted at 17½c.@18¾c., gold. Rice is in large stock and dull. Teas were fairly active, but at weakening prices. Foreign dried fruits have remained quiet. Molasses firmly held at 32c.@33c. for 50 test, new crop, but the demand is limited and stocks accumulate. Sugars have been moderately active, but prices of raws have ruled weak, except for the better grades; small stocks support prices of the latter; good to prime refining, 7¾c.@7¾c. Refined sugars in demand for export at 10¾c. for standard crushed.

Ocean freights have latterly been very quiet, not only in berth, but also in charter room; in the former some slight declines are noticeable, but, as a rule, the latter remains about steady and without changes of importance. Late engagements and charters include: Grain to Liverpool, by steam, 7½d.; cloverseed, 30s. per ton; rosin, by sail, 2s. 7½d.; grain to London, by steam, 8½d.; flour, by sail, 2s. 6d.; grain to Bristol, by sail, 8½d.; do. to Cork for orders, 6s. 10½d.; all bulk; do. from Philadelphia to do., 6s. 9d.; refined petroleum from do. and Baltimore to the Baltic, 5s. To-day there was a moderate business in both berth and charter room, though at slightly easier rates, the former especially. Grain to Liverpool, by steam, 7d. per 60 lbs.; do., by by sail, at 7d.; do. to direct port on the East coast of Ireland, at 6s. 6d.; do. to the Continent, 6s. 6d.; residuum to Liverpool, 5s.; refined petroleum or naphtha to Cork for orders, 5s. 3d.@5s. 6d.

The market for naval stores has improved since our last, spirits turpentine especially, which closes firm at 37½c., with fair sales; common to good strained rosin, $1 62½@$1 65; the advance is due to the higher Wilmington market. Petroleum, on the contrary, has been very dull, and under weak Creek advices a pretty easy tone prevails; crude, in bulk, 8½c @8¾c.; refined, in bbls., 14c. Ingot copper was a trifle easier, with 200,000 lbs. Lake at 22½c.@22¾c., cash.

## COTTON.

FRIDAY, P. M., March 3, 1876.

THE MOVEMENT OF THE CROP, as indicated by our telegrams from the South to-night, is given below. For the week ending this evening (March 3) the total receipts have reached 86,215 bales, against 109,676 bales last week, 110,576 bales the previous week, and 118,582 bales three weeks since, making the total receipts since the 1st of September, 1875, 3,491,142 bales, against 2,991,527 bales for the same period of 1874–5, showing an increase since Sept. 1, 1875, of 499,615 bales. The details of the receipts for this week (as per telegraph) and for the corresponding weeks of five previous years are as follows:

| Receipts this week at— | 1876. | 1875. | 1874. | 1873. | 1872. | 1871. |
|---|---|---|---|---|---|---|
| New Orleans | 37,051 | 26,515 | 38,093 | 42,562 | 33,635 | 55,619 |
| Mobile | 9,526 | 6,811 | 5,793 | 4,341 | 6,301 | 10,852 |
| Charleston | 3,323 | 6,764 | 9,481 | 5,258 | 6,601 | 7,019 |
| Port Royal, &c. | 282 | 1,019 | 4 | | | |
| Savannah | 5,193 | 11,143 | 11,432 | 6,803 | 8,961 | 12,660 |
| Galveston | 7,933 | 7,293 | 8,295 | 7,701 | 3,608 | 10,216 |
| Indianola, &c. | 202 | 214 | 450 | | | |
| Tennessee, &c. | 12,266 | 9,416 | 8,966 | 6,279 | 7,317 | 11,594 |
| Florida | 115 | 179 | 404 | 112 | 502 | 195 |
| North Carolina | 1,595 | 2,328 | 601 | 1,484 | 939 | 1,963 |
| Norfolk | 7,753 | 5,995 | 11,871 | 8,522 | 3,538 | 9,887 |
| City Point, &c. | 502 | 471 | 671 | 211 | 380 | |
| Total this week | 86,215 | 77,268 | 95,491 | 82,367 | 73,702 | 128,935 |
| Total since Sept. 1 | 3,491,142 | 2,991,527 | 3,148,149 | 2,793,161 | 2,244,058 | 2,317,616 |

The exports for the week ending this evening reach a total of 146,756 bales, of which 59,161 were to Great Britain, 9,058 to France, and 78,534 to rest of the Continent, while the stocks as made up this evening are now 778,229 bales. Below are the stocks and exports for the week, and also for the corresponding week of last season:

| Week ending Mar. 3. | Exported to: Great Britain. | France | Continent. | Total this week. | Same week 1875. | Stock. 1876. | 1875. |
|---|---|---|---|---|---|---|---|
| New Orleans* | 18,735 | 8,291 | 31,883 | 58,852 | 66,769 | 350,739 | 256,056 |
| Mobile | 10,558 | 821 | 6,036 | 17,418 | 15,939 | 59,728 | 49,849 |
| Charleston | 5,676 | .... | 11,677 | 17,351 | 10,302 | 29,929 | 38,536 |
| Savannah | 6,620 | .... | 14,247 | 20,867 | 31,943 | 48,172 | 75,711 |
| Galveston† | 8,005 | .... | 5,813 | 13 838 | 6,793 | 51,598 | 65,788 |
| New York | 6,227 | ... | 8,858 | 15,085 | 9,9.1 | 168,839 | 182,020 |
| Norfolk | 252 | .... | .... | 252 | .... | 18,221 | 16,234 |
| Other ports‡ | 3,091 | .... | .... | 3,091 | 3,633 | 43,000 | 51,766 |
| Total this week | 59,161 | 9,058 | 78,534 | 146,756 | 145,335 | 778,229 | 736,960 |
| Total since Sept. 1 | 1,415,452 | 297,325 | 532,035 | 2,244,812 | 1,843,444 | .... | .... |

* *New Orleans.*—Our telegram to-night from New Orleans shows that (besides above exports) the amount of cotton on shipboard and engaged for shipment at that port is as follows: For Liverpool, 71,000 bales; for Havre, 2?.0 0 bales; for Continent, 1?,000 bales; for coastwise ports, 4,?00 bales; which, if deducted from the stock, would leave 201,500 bales representing the quantity at the landing and in presses unsold or awaiting orders.

† *Galveston.*—Our Galveston telegram shows (besides above exports) on shipboard at that port, not cleared: For Liverpool, 3,101 bales; for other foreign, 6,830 bales; for coastwise ports, 3,631 bales; which, if deducted from the stock, would leave remaining 35,643 bales.

‡ The exports this week under the head of "other ports" include from Baltimore 498 bales to Liverpool; from Boston 265 bales to Liverpool; from Philadelphia 46. bales to Liverpool; from Wilmington 1,251 bales to Liverpool.

From the foregoing statement it will be seen that, compared with the corresponding week of last season, there is an *increase* in the exports this week of 1,421 bales, while the stocks to-night are 41,269 bales *more* than they were at this time a year ago. The following is our usual table showing the movement of cotton at all the ports from Sept. 1 to Feb. 25, the latest mail dates:

| PORTS. | RECEIPTS SINCE SEPT. 1. 1875. | 1874. | EXPORTED SINCE SEPT. 1 TO— Great Britain | France | Other foreign | Total. | Coastwise Ports. | Stock. |
|---|---|---|---|---|---|---|---|---|
| N. Orleans. | 1,113,317 | 837,461 | 427,8.7 | 183,730 | 153,655 | 770,212 | 123,839 | 380,121 |
| Mobile | 316,678 | 288,831 | 92,011 | 18,521 | 40,089 | 150,611 | 93,724 | 68,494 |
| Charlest'n* | 367,482 | 338,276 | 111,583 | 47,.8 | 57,167 | 215,991 | 92,390 | 45,841 |
| Savannah | 471,352 | 533,253 | 143,109 | 26,015 | 165,913 | 300,007 | 113,407 | 66,907 |
| Galveston* | 408,719 | 391,911 | 154,899 | 4,111 | 21,417 | 180,417 | 176,697 | 60,161 |
| New York | 147,200 | 87,213 | 254,350 | 1,915 | 41,095 | 297,360 | .... | 169,633 |
| Florida | 11,254 | 11.565 | .... | ... | .... | .... | 11,254 | .... |
| N. Carolina | 84,755 | 81,971 | 20,880 | .... | 2,301 | 23,181 | 65,100 | 3,909 |
| Norfolk* | 409,392 | 330,993 | 87,5.7 | 1,817 | .... | 89,394 | 299,961 | 21,665 |
| Other ports | 75,748 | 49,757 | 59,051 | .... | 11,921 | 70,880 | ... | 37,500 |
| Tot. this yr. | 3,404,927 | ..... | 1356,283 | 283,267 | 453,591 | 2093,056 | 986,422 | 853,232 |
| Tot. last yr. | . .... | 2,911 239 | 1219.029 | 198,319 | 255.767 | 1703,109 | 969,736 | 824,393 |

* Under the head of *Charleston* is included Port Royal, &c.; under the head of *Galveston* is included Indianola, &c; under the head of *Norfolk* is included City Point, &c.

These mail returns do not correspond precisely with the total of the telegraphic figures, because in preparing them it is always necessary to incorporate every correction made at the ports.

The market for cotton on the spot declined rapidly early in the week, and on Monday quotations were reduced ¼c., to 12¾c. for middling uplands, but in the course of Wednesday and Thursday more steadiness was developed, though the demand continued limited to small lots for home spinners. An advance in gold has been an influence which has operated in favor of holders, and some falling off in receipts at the ports was felt in the same direction. To-day, with Liverpool firmer, the market was

stronger and more active, a considerable line in transit having been sold, but quotations were not advanced. For future delivery, prices continued to droop until the opening on Wednesday, when the smaller receipts at the ports, and the advance in gold, caused the withdrawal of sellers, and stimulated the demand to cover contracts, upon which prices advanced 3 32c.; and yesterday, a slight advance in futures at Liverpool, with a further advance in gold, and only moderate receipts at the ports, contributed to a further improvement, making fully ¼c. from the lowest point on Tuesday. The demand has not been active at the turn which prices have taken, and yesterday the tone of the market was somewhat unsettled. To-day, however, the opening was active and buoyant, an advance of ¼c. being at one time established; but it was not fully maintained at the close, owing to an easier turn to the Liverpool market, which was 1-16@⅛d. higher for arrivals.

The total sales for forward delivery for the week are 148,700 bales, including —— free on board. For immediate delivery the total sales foot up this week 4,760 bales, including 91 for export, 2,796 for consumption, 889 for speculation, and 924 in transit. Of the above, —— bales were to arrive. The following are the closing quotations:

| New Classification. | Uplands. | Alabama. | New Orleans. | Texas. |
|---|---|---|---|---|
| Ordinary.....per lb. | 9 1-16 @.... | 9 1-16 @... | 9 1-16 @.... | 9 1-16 @... |
| Strict Ordinary..... | 9 15-16@.... | 9 15-16@... | 9 15-16@.... | 9 15-16@... |
| Good Ordinary..... | 10 9-16 @ .. | 10 9-16 @.... | 10 11-16@ ... | 10 11-16@... |
| Strict Good Ordinary.... | 11 5-16 @.... | 11 5-16 @... | 11 7-16 @... | 11 7-16 @... |
| Low Middling..... | 11 13-16@.... | 11 15-16@.... | 12 1-16 @.... | 12 1-16 @... |
| Strict Low Middling ..... | 12 5-16 @.... | 12 7-16 @ ... | 12 9-16 @.... | 12 9-16 @... |
| Middling..... | 12⅝ @.... | 12⅝ @.... | 12 13-16@.... | 12 13-16@... |
| Good Middling..... | 13¼ @... | 13¼ @... | 13¾ @.... | 13¾ @... |
| Strict Good Middling..... | 13⅝ @ .. | 13⅝ @ ... | 13¾ @.... | 13¾ @... |
| Middling Fair..... | 13¾ @... | 14 @.... | 14¼ @.... | 14¼ @... |
| Fair..... | 14¼ @.... | 14⅝ @.... | 15 @.... | 15 @... |

STAINED.

| | | | |
|---|---|---|---|
| Good Ordinary..... | 9 3-16 | Low Middling..... | 10 13-16 |
| Strict Good Ordinary ..... | 10 5-16 | Middling..... | 11 11-16 |

Below we give the sales of spot and transit cotton and price of *Uplands* at this market each day of the past week:

| New Classification. | SALES. Exp't. | Con-sump. | Spec-ula'n | Tran-sit. | Total. | PRICES. Good Ord'ry | Low Midl'g. | Mid-dling. |
|---|---|---|---|---|---|---|---|---|
| Saturday..... | 21 | 239 | .... | .... | 260 | 9 3-16 | 10 11-16 | 11 15-16 | 12⅜ |
| Monday..... | .... | 979 | .... | .... | 979 | 9 1-16 | 10 9-16 | 11 13-16 | 12⅜ |
| Tuesday..... | .... | 530 | 43 | .... | 573 | 9 1-16 | 10 9-16 | 11 13-16 | 12⅜ |
| Wednesday.... | 70 | 375 | 100 | .... | 545 | 9 1-16 | 10 9-16 | 11 13-16 | 12⅜ |
| Thursday..... | .... | 393 | .... | .... | 393 | 9 1-16 | 10 9-16 | 11 13-16 | 12⅜ |
| Friday ..... | ... | 280 | 746 | 924 | 1,950 | 9 1-16 | 10 9-16 | 11 13-16 | 12⅜ |
| Total..... | 91 | 2,796 | 889 | 924 | 4,700 | .... | .... | .... | .... |

Delivered on contract, during the week, 2,500 bales.

For forward delivery the sales (including —— free on board) have reached during the week 148,700 bales (all middling or on the basis of middling), and the following is a statement of the sales and prices:

| for February. bales. cts. | bales. cts. | bales. cts. | bales. cts. |
|---|---|---|---|
| 500.....12⅜ | 3,100.....12 21-32 | 4,200.....13 7-32 | 1,800.....13 9-16 |
| | 10,700.....12 11-16 | 3,000.....13⅛ | 1,200.....13 19 32 |
| For March. | 7,000.....12 23-32 | 1,400.....13 9-32 | 900.....13⅜ |
| 600 s. n....12 11-32 | 8,200.....12⅝ | 2,500.....13 5-16 | 500.....13 21-32 |
| 200 s. n. 4th.12 11-32 | 2,200.....12 25-32 | 700.....13 11-32 | 1,200.....13 11-16 |
| 300 s.n. 1st.12 11-32 | 2,300.....12 13-16 | | 100.....13 23-32 |
| 200.....12 11-32 | 3,100.....12 27-32 | 50,700 total May. | 2,300.....13⅜ |
| 500 s. n.....12⅝ | 2,100.....12⅞ | | 700.....13 25-32 |
| 200 s. n. 1st..12⅜ | 2,800.....12 29-32 | For June. | 800.....13 1-16 |
| 200 s.n. 4th...12⅜ | 2,300.....12 15-16 | 4,700.....13⅛ | 200.....13 27-32 |
| 100 s. n. 2d ..12⅜ | 2,100.....12 31-32 | 1,100.....13 9-34 | |
| 600.....12⅜ | 4,000.....13 | 2,300.....13 5-16 | 14,600 total July. |
| 200.....12 13-32 | 200.....13 1-32 | 1,500.....13 11-32 | For August. |
| 100 s.n.6th 12 7-16 | | 400.....13⅜ | 1,100.....13⅜ |
| 200.....12 7-16 | 51,900 total April. | 900.....13 13-32 | 200.....13 21-32 |
| 300 s. n...12 15-32 | | 1,900.....13⅛ | 1,700.....13 11-16 |
| 1,300..... 12 15-32 | For May. | 1,800.....13 17-32 | Griffin, Ga..... |
| 1,400..... 12⅛ | 400..... 12 29-32 | 800.....13 9-16 | 600.....13 23-32 |
| 100..... 12 17-32 | 5,300.....12 15-16 | 1,400.....13 19-32 | Atlanta, Ga..... |
| 100.....12⅝ | 7,000.....12 31-32 | 100.....13⅝ | 500.....13⅜ |
| 100.....12⅝ | 8,900.....13 | | Rome, Ga..... |
| | 4,700.....13 1-32 | 17,400 total June. | 600.....13 15-32 |
| 6,700 total March. | 4,900.....13 1-16 | | Charlotte, N. C .... |
| | 1,900.....13 3-32 | For July. | 1,000.....13⅞ |
| For April. | 4,700.....13⅜ | 1,100.....13 15-32 | 200.....13 29-32 |
| 700.....12⅝ | 2,900.....13 5-32 | 2,200.....13⅜ | 100.....13 15-16 |
| | 500.....13 3-16 | 1,200.....13 17-32 | 600.....13 31-32 |
| | | | 200.....14 |
| | | | 100.....14 1-32 |
| | | | 6,900 total Aug. |

The following exchange has been made during the week:
— pd. to exch. 500 June for August.

The following will show spot quotations and the closing prices bid for futures at the several dates named:

| | MIDDLING UPLANDS—AMERICAN CLASSIFICATION. Fri. | Sat. | Mon. | Tues. | Wed. | Thurs. | Fri. |
|---|---|---|---|---|---|---|---|
| On spot..... | 12⅜ | 12⅜ | 12⅝ | 12⅝ | 12⅝ | 12⅝ | 12⅝ |
| February..... | 12⅝ | 12⅝ | 12⅝ | .... | .... | .... | .... |
| March..... | 12 17-32 | 12 9-16 | 12 7-16 | 12⅝ | 12 7-16 | 12 17-32 | 12 21-32 |
| April..... | 12⅞ | 12⅞ | 12 23-32 | 12 11-16 | 12⅞ | 12 25-32 | 12⅞ |
| May..... | 13 5-32 | 13 1-16 | 13 | 12 31-32 | 13 1-32 | 13 3-32 | 13 3-16 |
| June..... | 13 13-32 | 13 5-16 | 13 9-32 | 13¼ | 13 5-16 | 13⅜ | 13 15-32 |
| July..... | 13 21-32 | 13 17-32 | 13 17-32 | 13 15-32 | 13 9-16 | 13⅝ | 13 11-16 |
| August..... | 13 25-32 | 13 23-32 | 13 23-32 | 13 21-32 | 13 23-32 | 13 13-16 | 13⅞ |
| Sales spot..... | 426 | 260 | 979 | 573 | 545 | 393 | 1,900 |
| Sales future... | 46,900 | 23,100 | 23,000 | 20,300 | 19,700 | 21,500 | 41,100 |
| Gold..... | 113⅛ | 114 | 114 | 114⅛ | 114¼ | 114⅛ | 114⅜ |
| Exchange..... | 4.84 | 4.93¼ | 4.83¼ | 4.83¼ | 4.83¼ | 4.84 | 4.84 |

* Misprinted last week.

THE VISIBLE SUPPLY OF COTTON, as made up by cable and telegraph, is as follows. The continental stocks are the figures of last Saturday, but the totals for Great Britain and the afloat for the Continent are this week's returns, and consequently brought down to Thursday evening; hence, to make the totals the complete figures for to-night (March 3), we add the item of exports from the United States, including in it the exports of Friday only:

| | 1876. | 1875. | 1874. | 1873. |
|---|---|---|---|---|
| Stock at Liverpool..... | 859,000 | 652,000 | 733,000 | 588,000 |
| Stock at London..... | 63,000 | 120,750 | 188,750 | 188,000 |
| Total Great Britain stock .... | 922,000 | 802,750 | 921,750 | 776,000 |
| Stock at Havre..... | 226,500 | 114,750 | 143,250 | 189,000 |
| Stock at Marseilles..... | 4,500 | 8,750 | 11,000 | 13,000 |
| Stock at Barcelona..... | 72,000 | 66,750 | 38,000 | 50,000 |
| Stock at Hamburg..... | 20,500 | 10,750 | 20,000 | 30,000 |
| Stock at Bremen..... | 46,500 | 32,250 | 32,250 | 43,000 |
| Stock at Amsterdam..... | 45,000 | 45,250 | 66,000 | 68,000 |
| Stock at Rotterdam..... | 16,750 | 11,500 | 25,250 | 22,000 |
| Stock at Antwerp..... | 13,250 | 6,000 | 17,250 | 31,000 |
| Stock at other continental ports.. | 13,500 | 13,000 | 27,000 | 37,000 |
| Total continental ports..... | 458,500 | 309,000 | 380,000 | 483,000 |
| Total European stocks.....1,380,500 | 1,111,750 | 1,301,750 | 1,259,000 | |
| India cotton afloat for Europe.... | 124,000 | 287,000 | 193,000 | 249,000 |
| American cotton afloat for Europe | 595,000 | 659,000 | 587,000 | 521,000 |
| Egypt, Brazil, &c., afloat for E'rope | 50,000 | 67,000 | 88,000 | 80,000 |
| Stock in United States ports..... | 778,229 | 736,960 | 757,047 | 515,491 |
| Stock in U. S. interior ports..... | 122,896 | 108,277 | 131,630 | 103,029 |
| United States exports to-day..... | 24,000 | 7,000 | 25,000 | 9,000 |
| Total visible supply. ..bales. | 3,074,625 | 2,976,987 | 3,080,427 | 2,736,523 |
| Of the above, the totals of American and other descriptions are as follows | | | | |
| *American—* | | | | |
| Liverpool stock..... ... | 434,000 | 375,000 | 338,000 | 265,000 |
| Continental stocks..... ..... | 271,000 | 127,000 | 192,000 | 146,000 |
| American afloat to Europe..... | 595,000 | 659,000 | 587,000 | 521,000 |
| United States stock..... . .. | 778,229 | 736,960 | 757,047 | 515,494 |
| United States interior stocks..... | 122,896 | 108,277 | 131,630 | 103,029 |
| United States exports to-day..... | 24,000 | 7,000 | 25,000 | 9,000 |
| Total American.....bales. | 2,275,125 | 2,013,237 | 2,030,677 | 1,559,523 |
| *East Indian, Brazil, &c.—* | | | | |
| Liverpool stock.... ..... | 375,000 | 397,000 | 395,000 | 323,000 |
| London stock..... ..... | 63,000 | 120,750 | 188,750 | 188,000 |
| Continental stocks..... | 187,500 | 182,000 | 183,000 | 337,000 |
| India afloat for Europe..... | 124,000 | 287,000 | 193,000 | 249,000 |
| Egypt, Brazil, &c., afloat .. ..... | 50,000 | 67,000 | 88,000 | 80,000 |
| Total East India, &c..... | 799,500 | 963,750 | 1,049,750 | 1,177,000 |
| Total American..... ...2,275,125 | 2,013,237 | 2,030,677 | 1,559,523 | |
| Total visible supply....bales. | 3,074,625 | 2,976,987 | 3,080,427 | 2,736,523 |
| Price Middling Uplands, Liverp'l. | 6 1-16d. | 7⅛@8d. | 7⅜@7⅝d. | 9⅜@9¾d. |

These figures indicate an *increase* in the cotton in sight to-night of 97,638 bales as compared with the same date of 1875, a *decrease* of 5,802 bales as compared with the corresponding date of 1874, and an *increase* of 338,102 bales as compared with 1873.

AT THE INTERIOR PORTS the movement—that is the receipts and shipments for the week and stock to-night, and for the corresponding week of 1875—is set out in detail in the following statement:

| | Week ending Mar. 3, 1876. Receipts. | Shipments. | Stock. | Week ending Mar. 5, 1875 Receipts. | Shipments. | Stock. |
|---|---|---|---|---|---|---|
| Augusta, Ga..... | 1,552 | 2,199 | 13,780 | 1,932 | 2,796 | 14,536 |
| Columbus, Ga. ..... | 377 | 1,517 | 9,360 | 403 | 1,252 | 10,153 |
| Macon, Ga..... | 388 | 2,472 | *5,142 | 819 | 1,927 | 7,532 |
| Montgomery, Ala .. | 570 | 1,238 | 8,439 | 512 | 1,144 | 3,679 |
| Selma, Ala..... | 1,152 | 1,329 | 7,304 | 739 | 1,138 | 4,740 |
| Memphis, Tenn.... | 12,750 | 10,031 | 71,232 | 6,463 | 12,378 | 52,527 |
| Nashville, Tenn.... | 1,112 | 1,142 | 7,639 | 1,331 | 3,910 | 15,060 |
| Total, old ports. | 17,851 | 19,928 | 122,896 | 12,249 | 24,545 | 108,277 |
| Dallas, Texas.. .... | 327 | 382 | 888 | 205 | 539 | 962 |
| Jefferson, Texas ... | 813 | 2,047 | 5,091 | 772 | 1,561 | 2,164 |
| Shreveport, La..... | 2,813 | 5,739 | 5,368 | 2,104 | 1,791 | 4,583 |
| Vicksb'g, Miss..... | 6,683 | 4,737 | 7,592 | 1,986 | 2,019 | 2,873 |
| Columbus, Miss.... | 212 | 315 | 1,767 | 139 | 877 | 864 |
| Eufaula, Ala..... | 326 | 466 | 2,983 | 386 | 386 | 1,752 |
| Griffin, Ga..... | 41 | 360 | 886 | 178 | 436 | 367 |
| Atlanta, Ga..... .... | 381 | 77 | 4,182 | 566 | 1,360 | 1,394 |
| Rome, Ga..... | 403 | 471 | 1,628 | 236 | 231 | 1,010 |
| Charlotte, N. C .... | 556 | 524 | 791 | 894 | 1,165 | 605 |
| St. Louis, Mo.. .... | 7,577 | 7,548 | 27,275 | 2,311 | 3,606 | 26,455 |
| Cincinnati, O..... | 4,117 | 2,478 | 14,244 | 10,385 | 9 940 | 18.006 |
| Total, new ports | 24,284 | 25,174 | 72 700 | 20,166 | 23,911 | 61,025 |
| Total, all..... | 42,135 | 45,102 | 195,596 | 32,415 | 48,456 | 169,302 |

* By actual count.

The above totals show that the old interior stocks have *decreased* during the week 2,077 bales, and are to-night 14,619 bales *more* than at the same period last year. The receipts at same towns have been 5,602 bales *more* than the same week last year.

BOMBAY SHIPMENTS.—According to our cable despatch received to-day, there have been 13,000 bales shipped from Bombay to Great Britain the past week, and 4,000 bales to the Continent; while the receipts at Bombay during this week have been 27,000 bales. The movement since the 1st of January is as follows. These are the figures of W. Nicol & Co., of Bombay, and are brought down to Thursday, March 3:

| | Shipments this week— Great Britain. | Con-tinent. | Total. | Shipments since Jan. 1— Great Britain. | Con-tinent. | Total. | Receipts.— This week. | Since Jan. 1. |
|---|---|---|---|---|---|---|---|---|
| 1876..... | 13,000 | 4,000 | 17,000 | 65,000 | 60 000 | 125,000 | 27,000 | 181,000 |
| 1875..... | 30,000 | 4,000 | 34,000 | 182,000 | 76,000 | 258,000 | 49,000 | 360,000 |
| 1874..... | 15,000 | 14,000 | 29,000 | 133,000 | 63,000 | 196,000 | 51,000 | 288,000 |

From the foregoing it would appear that, compared with last year, there is a *decrease* of 17,000 bales this year in the week's shipments from Bombay to Europe, and that the total movement since January 1 shows a *decrease* in shipments of 133,000 bales compared with the corresponding period of 1875.

Messrs. Nicol & Co. cable that their estimate of the total exports of cotton to Europe, from the ports of Bombay and Carwar, to the 30th of June, is 950,000 bales, against 1,128,000 bales last year.

WEATHER REPORTS BY TELEGRAPH.—There appears to have been a very considerable improvement in the weather this week. Very much less rain has fallen, and in most sections the preparations for the next crop have made satisfactory progress. Of

course, the low prices furnish much less inducement to planters to put in cotton, and the natural inclination now is almost everywhere towards a decreased acreage. Whether, however, later on, in view of the very small returns breadstuffs promise, they will not give to this staple about the same amount of land as last year, is a problem which the future alone can solve; still, in some portions of the Atlantic States, the poor yield, together with the low prices, have left the farmers in such a position financially that it would seem to be a necessity with them to shorten cultivation.

*Galveston, Texas.*—We have had one showery day this week. Farm operations are progressing. Corn has already been planted in the coast section and now is being planted in the up country. The weather generally has been favorable. The rainfall this week has been eleven hundredths of an inch, and the thermometer has averaged 64, the highest being 76 and the lowest 55. The rainfall for the month has been four inches and seventy-nine hundredths of an inch.

*Indianola, Texas.*—It has been dry and warm all the week, and planting is making good progress. The thermometer has averaged 66, the highest being 79 and the lowest 54. The rainfall for the month has reached two inches and sixteen hundredths of an inch.

*Corsicana, Texas.*—There has been rain here this week, and the weather has, been favorable for farm work. Corn is being planted now, but no cotton as yet. The thermometer has averaged 57, the highest being 74 and the lowest being 39. The rainfall for the month has reached one inch and ninety seven hundredths.

*Dallas, Texas.*—We have had good weather; no rain, and corn planting is making satisfactory progress. The supposition is that the cotton planting is likely to show a small increase upon last year, but the grain planting will show a large increase. The thermometer has averaged 56, the highest being 66 and the lowest being 34. The rainfall for the month has been three inches and five hundredths.

*New Orleans, Louisiana.*—There has been no rain here this week. The thermometer has averaged 60. The rainfall during the past month has aggregated ten inches and thirty-three hundredths.

*Shreveport, Louisiana.*—The weather the past week has been fine and there was no rainfall. The thermometer has ranged from 37 to 80, averaging 60. Receipts the past week were large. Planters are now busy plowing, and it is believed that they will raise more grain and less cotton this year than last.

*Vicksburg, Mississippi.*—There has been no rain here during the week, and plowing has been generally commenced. The thermometer has averaged 58, the highest being 68 and the lowest 47.

*Columbus, Mississippi.*—The weather here the past week has been cold and dry, the thermometer averaging 61, and ranging from 48 to 76.

*Little Rock, Arkansas.*—Three days were cloudy this week, with a slight shower Wednesday night, the rainfall reaching ten hundredths of an inch. Average thermometer 54, highest 75 and lowest 34. Farmers are fast preparing for planting.

*Nashville, Tennessee.*—The weather the past week has been cold and dry, there having been two rainy days and a rainfall of fifty-three hundredths of an inch, while the thermometer has ranged from 42 to 62.

*Memphis, Tennessee.*—There was one rainy day here the past week, but the remaining six days were all pleasant. The rainfall was five hundredths of an inch. The average thermometer was 53, the highest 63, and the lowest 39.

*Mobile, Alabama.*—The early part of the week we had one rainy day, the rainfall reaching eleven hundredths of an inch, but the latter part has been clear and pleasant. The thermometer has averaged 60, the highest being 75, and the lowest 41. During the past month the rainfall has reached a total of four inches and thirty-two hundredths.

*Montgomery, Alabama.*—We have had two rainy days the past week, but the remaining five days have been pleasant. The thermometer has averaged 58, the extremes being 37 and 75. The rainfall during the week was twenty hundredths of an inch, and during the month, two inches.

*Selma, Alabama.*—With the exception of one rainy day, the weather the past week has been pleasant, the rainfall reaching nineteen hundredths of an inch and the thermometer averaging 57.

*Madison, Florida.*—We had one rainy day this week, the rainfall reaching eighty hundredths of an inch. The thermometer has averaged 59, the highest being 74 and the lowest 44.

*Macon, Georgia.*—There was rain at this place two days during the week. The thermometer during the same time has averaged 55, the highest being 76 and the lowest 32.

*Atlanta, Georgia.*—There were two showery days here during the week, the rainfall reaching sixty-six hundredths of an inch The thermometer has averaged 54, the highest being 70 and the lowest 40. Total rainfall during the month, five inches and thirty-seven hundredths.

*Columbus, Georgia.*—It was showery one day this week, the rainfall reaching thirty-five hundredths of an inch. Total rainfall for the month, three inches and two hundredths. Average thermometer during the week 57, highest 73 and lowest 30.

*Savannah, Georgia.*—We had rain on one day of the past week, the rest of the week being clear and pleasant. Average thermometer during the week 61, highest 79 and lowest '40. The rainfall for the week was seven hundredths of an inch. Total rainfall for the month, two inches and twenty-one hundredths.

*Augusta, Georgia.*—There has been light rain here on three days, the rainfall reaching thirteen hundredths of an inch, but the rest of the week was pleasant. Average thermometer, 57; highest, 77; lowest, 35. Total rainfall for the month, two inches and ninety-eight hundredths.

*Charleston, South Carolina.*—Our telegram from Charleston has not been received.

The following statement we have also received by telegraph showing the height of the rivers at the points named at 3 o'clock March 2. We give last year's figures (March 5, 1875) for comparison.

| | Mch. 2, '76. Feet. | Inch. | Mch. 3, '75. Feet. | Inch. |
|---|---|---|---|---|
| New Orleans..Below high-water mark | 4 | 1 | 10 | 11 |
| Memphis.....Above low-water mark | 29 | 7 | 25 | 0 |
| Nashville. ..Above low-water mark | 0 | 6 | Missing. | |
| Shreveport. ...Above low-water mark | 17 | 4 | 18 | 7 |
| Vicksburg ....Above low-water mark | 42 | 3 | 18 | 0 |

MEMPHIS COTTON RECEIPTS AND SHIPMENTS.—We have had some inquiry with regard to the sources of the large cotton receipts this year at Memphis, and have, therefore, obtained, through the kindness of Mr. John S. Toof, Superintendent of the Exchange, the following statement:

RECEIPTS AT MEMPHIS.

| Whence Received. | Week end'g Feb. 25— This Year. | Last Year. | Since Sept. 1.— This Year. | Last Y'r. |
|---|---|---|---|---|
| Memphis & Charleston RR | 2,954 | 1,258 | 64,189 | 52,857 |
| Mississippi & Tennessee RR | 3,040 | 1,045 | 55,227 | 47,108 |
| Louisv. & Nashv., & Gt. South. RRs | 1,351 | 837 | 37,361 | 27,731 |
| Memphis & Little Rock RR | 2,109 | 165 | 66,086 | 26,847 |
| Paducah & Memphis RR | 293 | 127 | 12,667 | 7,423 |
| Mississippi River | 2,387 | 1,327 | 66,097 | 59,117 |
| White River | 588 | 328 | 16,686 | 9,964 |
| St. Francis River | 312 | 214 | 6,929 | 1,333 |
| Arkansas River | 1,081 | 940 | 18,971 | 11,013 |
| Wagons and other sources | 700 | 400 | 32,963 | 37,390 |
| Total | 14,770 | 6,616 | 396,276 | 282,483 |

SHIPMENTS FROM MEMPHIS.

| Route. | Week end'g Feb. 25— This Year. | Last Year. | Since Sept. 1.— This Year. | Last Y'r. |
|---|---|---|---|---|
| Memphis & Charleston RR | 2,642 | 3,534 | 78,091 | 51,835 |
| Louisv. & Nashv., & Gt. South. RRs | 4,791 | 4,620 | 128,324 | 73,112 |
| Mississippi & Tennessee RR | 554 | 1,442 | 21,165 | 23,389 |
| Steamers North | 2,207 | 2,313 | 39,599 | 51,083 |
| Steamers South | 1,134 | .... | 60,713 | 30,456 |
| Total | 10,826 | 11,909 | 330,935 | 229,875 |

In the same connection, the following from the Memphis *Avalanche* will be of interest, showing the value of importations of cotton and general merchandise into Memphis, for the year ending Dec. 31:

VALUE OF IMPORTATIONS.

| | 1875. Bales. | $ | 1874. Bales. | $ |
|---|---|---|---|---|
| Cotton | 391,505 | 25,447,825 | 426,676 | 34,000,000 |
| General merchandise | | 44,254,294 | | 39,016,867 |
| Total | 391,505 | 69,702,119 | 426,676 | 73,016,867 |

According to this statement, there has been an increase in the value of merchandise imported during the year 1875 of $5,237,327, and a decrease in value of cotton (owing chiefly to the decreased price) of $8,552,175.

GUNNY BAGS, BAGGING, &c.—Bagging during the past week has ruled very quiet, and but few sales are making. Buyers and sellers, as a rule, are ¼ to ⅜c. apart in their views as to price, and, while holders are quoting 12¼@12½c., those in want will not offer more than 12c., and the market closes weak. Bales are quiet at 9@9¼c. for India and 12¼c. for Borneo. Bags continue dull, and, prices rule nominal at 13¼c. for 440s. The demand for butts for spot lots since our last has been light, and prices were quoted at 3⅜@3½c., as to quality. To arrive, fair sales have been made, in all, several thousand bales being disposed of, mostly for February and March shipment, at 2¼c., gold. At the close, the feeling among holders is firmer, and most parties are holding January and February shipments at 2⅜c., gold.

LIVERPOOL, March 3.—2:30 P. M.—BY CABLE FROM LIVERPOOL.—Estimated sales of the day were 10,000 bales, of which 2,000 bales were for export and speculation. Of to-day's sales 7,000 bales were American. The weekly movement is given as follows:

| | Feb. 11. | Feb. 18. | Feb. 25. | M'ch 3. |
|---|---|---|---|---|
| Sales of the week.....bales. | 55,000 | 57,000 | 52,000 | 52,000 |
| Forwarded | 22,000 | 26,000 | 18,000 | 17,000 |
| Sales American | ..... | 33,000 | 33,000 | 35,000 |
| of which exporters took | 5,000 | 6,000 | 7,000 | 6,000 |
| of which speculators took | 5,000 | 5,000 | 4,000 | 6,000 |
| Total stock | 793,000 | 843,000 | 833,000 | 859,000 |
| of which American | 433,000 | 484,000 | 479,000 | 481,000 |
| Total import of the week | 121,000 | 122,000 | 60,000 | 84,000 |
| of which American | 87,000 | 98,000 | 40,000 | 48,000 |
| Actual export | 5,000 | 4,000 | 6,000 | 6,000 |
| Amount afloat | 318,000 | 333,000 | 367,000 | 385,000 |
| of which American | 265,000 | 217,000 | 278,000 | 293,000 |

The following table will show the daily closing prices of cotton for the week:

| *Spot.* | Satur. | Mon. | Tues. | Wednes. | Thurs. | Fri. |
|---|---|---|---|---|---|---|
| Mid. Upl'ds. | ..@6 3-16 | ..@6¼ | ..@6¼ | ..@6 1-16 | ..@6 1-16 | ..@6 1-16 |
| do Orl'ns. | ..@6¼ | ..@5 7-16 | ..@6 7-16 | ..@6¼ | ..@6¼ | ..@6¼ |

*Futures.*

SATURDAY.—January shipment, Up'lands, Low Mid. clause, by sail, 6 3-16d.
March-April delivery, Uplands, Low Mid. clause, 6 1-32d.
May-June delivery, Uplands, Low Mid. clause, 6¼d.
June-July delivery, Uplands, Low Mid. clause, 6 5-16d.
June-July delivery, from Mobile, 6¼d
June-July delivery, Uplands, Low Mid. clause, 6 9-32d.
March-April shipment, Uplands, Low Mid. clause, by sail, 6 7-32d.

MONDAY.—January shipment, Mobile, Low Mid. clause, by sail, 6 3-16d.
June-July delivery, Uplands, Low Mid. clause, 6¼d.
January shipment, Uplands, Low Mid. clause, 6¼d.
May-June delivery, Uplands, Low Mid clause, 6 3-16d.
January shipment, Mobile, Low Mid. clause, by sail, 6 5-32d.
June-July delivery, New Orleans, Low Mid. clause, 6¼d.
Feb.-March shipment, Uplands, Low Mid. clause, by sail, 6¼d.
March-April delivery, Uplands, Low Mid. clause, 6d.

TUESDAY.—January shipment, Uplands, Low Mid. clause, by sail, 6 3-32d.
January shipment, Mobile, Low Mid. clause, by sail, 6¼d.
May-June delivery, Uplands, Low Mid. clause, 6 3-16d.
June-July delivery, Uplands, Low Mid. clause, 6¼d.
January shipment, Uplands, Low Mid. clause, by sail, 6 1-16d.
May-June delivery, Uplands, Low Mid. clause, 6¼d.
Jan.-Feb. shipment, Uplands, Low Mid. clause, by sail, 6 1-16d.
April-May delivery, Uplands, Low Mid. clause, 6 3-32d.
June-July delivery, Uplands, Low Mid. clause, 6 7-32d.
March-April delivery, Uplands, Low Mid. clause, 5 31-32d.

*Futures.*

WEDNESDAY.—March-April delivery, Uplands, 5 7/32d.
March-April delivery, Uplands, Low Mid. clause, 5 15-16d.
March-April shipment, Uplands, Low Mid. clause, by sail, 6 1/32d.
April-May delivery, Uplands, Low Mid. clause, 6 1-32d.
May-June delivery, Uplands, Low Mid. clause, 6 1/32d.
June-July delivery, Uplands, Low Mid. clause, 6 7-32d.
Feb.-March shipment, Uplands, Low Mid. clause, by sail, 6 1-16d.
March delivery, Uplands, Low Mid. clause, 5 29-32d.
April-May delivery, Uplands, Low Mid. clause, 6d.
June-July delivery, Uplands, Low Mid. clause, 6 3-16d.
February shipment, Uplands, Low Mid. clause, by sail, 6 1-16d.
Feb.-March shipment, Uplands, Low Mid. clause, by sail, 6 1-32d.

THURSDAY.—April-May delivery, Uplands, Low Mid. clause, 6 1-32d.
May-June delivery, Uplands, Low Mid. clause, 6 1/32d.
March delivery, Uplands, Low Mid. clause, 5 13 16d.
March delivery, Uplands, 5 27-32d.
June-July delivery, Uplands, Low Mid. clause, 6 7-32d.

FRIDAY.—March delivery, Uplands, Low Mid. clause, 6 1-32d.
April-May delivery, Uplands, Low Mid. clause, 6 2-32d.
June-July delivery, Uplands, Low Mid. clause, 6 5-16@6 11-32d.
March-April delivery, Uplands, Low Mid. clause, 6 1-16d.
May-June delivery, Uplands, Low Mid. clause, 6 1/32@6 9-32d.
March-April delivery, Uplands, Low Mid. clause, 6 1/32d.
April-May delivery, Uplands, Low Mid. clause, 6 3-16d.
May-June delivery, Uplands, Low Mid. clause, 6 5-16d.
June-July delivery, Uplands, Low Mid. clause, 6 3/32d.

THE EXPORTS OF COTTON from New York, this week, show an increase, as compared with last week, the total reaching 15,085 bales, against 8,622 bales last week. Below we give our usual table showing the exports of cotton from New York, and their direction, for each of the last four weeks; also the total exports and direction since Sept. 1, 1875; and in the last column the total for the same period of the previous year.

**Exports of Cotton (bales) from New York since Sept. 1, 1875**

| EXPORTED TO | WEEK ENDING Feb. 9. | Feb. 16. | Feb. 23. | March 1. | Total to date. | Same period prev'us year. |
|---|---|---|---|---|---|---|
| Liverpool | 9,625 | 4,583 | 8,087 | 6,187 | 258,993 | 214,518 |
| Other British Ports | .... | 100 | .... | 40 | 1,584 | .... |
| **Total to Gt. Britain** | 9,625 | 4,683 | 8,087 | 6,227 | 260,577 | 214,518 |
| Havre | 5 | .... | 159 | .... | 1,915 | 4,351 |
| Other French ports | .... | .... | .... | .... | .... | .... |
| **Total French** | 5 | .... | 150 | .... | 1,915 | 4,351 |
| Bremen and Hanover | 100 | .... | .... | 500 | 20,059 | 13,846 |
| Hamburg | .... | 397 | .... | 50 | 8,374 | 15,634 |
| Other ports | .... | .... | 373 | 8,308 | 21,099 | 1,950 |
| **Total to N. Europe** | 100 | 397 | 373 | 8,858 | 49,532 | 31,430 |
| Spain, Oporto & Gibraltar & c | .... | .... | 12 | .... | 12 | 10 |
| All others | .... | .... | .... | .... | 409 | .... |
| **Total Spain, &c** | .... | .... | 12 | .... | 421 | 10 |
| **Grand Total** | 9,730 | 5,080 | 8,622 | 15,085 | 312,415 | 250,309 |

The following are the receipts of cotton at New York, Boston, Philadelphia and Baltimore for the last week, and since Sept. 1, '75:

| RECE'TS FROM— | NEW YORK. This week. | Since Sept. 1. | BOSTON. This week. | Since Sept. 1. | PHILADELP'IA This week. | Since Sept. 1. | BALTIMORE. This week. | Since Sept. 1 |
|---|---|---|---|---|---|---|---|---|
| New Orleans | 6,193 | 95,104 | 3,088 | 10,351 | .... | 422 | .. | ... |
| Texas | 1,359 | 53,942 | 1,442 | 5,271 | .... | .... | .... | .... |
| Savannah | 861 | 70,330 | .... | 17,813 | 133 | 12,990 | 1,041 | 11,591 |
| Mobile | .... | .... | .... | 1,592 | ... | .... | .. .. | ... |
| Florida | 79 | 6,858 | .... | .... | .... | .... | ... | ... |
| S'th Carolina | 1,116 | 76,256 | .... | 1,216 | .... | .... | 107 | 9,051 |
| N'th Carolina | 303 | 39,919 | .... | .... | .... | .... | 495 | 18,196 |
| Virginia | 1,473 | 157,185 | 1,232 | 45,973 | .... | ... | 755 | 48,456 |
| North'n Ports | 310 | 7,320 | 1,077 | 58,355 | .... | .... | 65 | 65 |
| Tennessee, &c | 9,101 | 166,501 | 2,024 | 50,490 | 1,108 | 24,158 | 27 | 4,259 |
| Foreign | .... | 1,500 | .... | 4 | .... | .... | .... | ... |
| Total this year | 20,795 | 664,745 | 8,923 | 191,095 | 1,241 | 37,570 | 2,490 | 91,618 |
| Total last year | 20,011 | 590,541 | 8,967 | 199,594 | 1,774 | 42,876 | 3,483 | 92,850 |

SHIPPING NEWS.—The exports of cotton from the United States the past week, as per *latest mail* returns, have reached 103,778 bales. So far as the Southern ports are concerned, these are the same exports reported by telegraph, and published in THE CHRONICLE last Friday. With regard to New York, we include the manifests of all vessels cleared up to Wednesday night of this week.

| | Total bales. |
|---|---|
| NEW YORK—To Liverpool, per steamers England, 816... Rusala, 90.... Baltic, 1,753....City of Richmond, 724....Idaho, 508....Othello, via Hull, 4....per ship Edith Warren, 2,262 | 6,187 |
| To Hull, per steamer Othello, 40 | 40 |
| To Bremen, per steamer Salier, 500 | 500 |
| To Hamburg, per steamer Herder, 50 | 50 |
| To Rotterdam, per steamer P. Caland, 741 | 741 |
| To Reval, per ship Bessie Crosby, 2,400....per bark John Johnson, 2,260 | 4,660 |
| To Cronstadt, per ship, Robeira, 2,907 | 2,907 |
| NEW ORLEANS—To Liverpool, per steamers Wimbledon, 2,448... Prince Edward, 2,600 and 1 Sea Island....Cordova, 2,239... per ship Belgravia, 3,991 .. per barks Arica, 1,910 ...Lauget, 1,688. .. Liverpool, 2,252....Wild Hunter, 2,751....Bremen, 2,218....Bel Stewart, 1,892....Sator, 1,232 | 25,254 |
| To Havre, per ship Rebus, 2,051 ...per barks James B. Duffus, 2,282....Francesca T., 2,280 | 7,613 |
| To Bremen, per ship Tros, 2,016 | 2,016 |
| To Amsterdam, per bark Martha A. McNeil, 3,160 | 3,160 |
| MOBILE—To Liverpool, per ship Ben Nevis, 4,402 | 4,402 |
| To Cork or Falmouth, per bark Sea Crest, 1,800 | 1,800 |
| To Havre, per ship N. and E. Gardner, 4,807 ...per bark Henna Selmer, 402.. .per schooner Welaka, 1,336 | 6,545 |
| CHARLESTON—To Liverpool, per ships H. W. Workman, 3,015 Upland and 299 Sea Island....James Duncan, 2,089 Upland. . per bark Charlotte Geddie, 1,905 Upland | 7,308 |
| To Havre, per bark Charles, 2,000 Upland | 2,000 |
| SAVANNAH—To Liverpool, per ships Shelbourne, 3,927 Upland and 64 Sea Island....H. L. Richardson, 5,014 Upland | 9,005 |
| To Bremen, per steamer Baltimore, 5,110 Upland | 5,110 |
| To a Baltic port, per bark Robert, 1,160 Upland | 1,160 |
| TEXAS—To Liverpool, per ships Lancaster, 4,339 .. Sultana, 1,905 and 4 Sea Island. ..per barks Maggie, 1,462....Niord, 1,020.. .Algeria, 1,811 | 10,541 |
| WILMINGTON—To Liverpool, per bark Nancy Holt, 480 | 480 |
| BOSTON—To Liverpool, per steamers Ontario, 1,456....Atlas, 183 | 1,639 |
| PHILADELPHIA—To Liverpool, per steamer Pennsylvania, 520 | 520 |
| SAN FRANCISCO—To Liverpool, per ship Vernon, 110 (foreign) | 110 |
| Total | 103,778 |

The particulars of these shipments, arranged in our usual form, are as follows:

| | Liverpool. | Cork. | Havre. | Bremen. | Amsterdam. | Reval. | Cronstadt. | Baltic port. | Total. |
|---|---|---|---|---|---|---|---|---|---|
| New York | 6,187 | .... | .... | 500 | .... | 4,660 | 2,907 | .... | 15,085 |
| New Orleans | 25,254 | .... | 7,613 | 2,016 | 3,160 | .... | .... | .... | 38,043 |
| Mobile | 4,402 | 1,800 | 6,545 | .... | .... | .. .. | .... | .... | 12,747 |
| Charleston | 7,338 | .... | 2,000 | .... | .... | .... | .... | .... | 9,338 |
| Savannah | 9,005 | .... | .... | 5,110 | .... | .... | .... | 1,160 | 15,275 |
| Texas | 10,541 | .... | .... | .... | .... | .... | .... | .... | 10,541 |
| Wilmington | 480 | .... | .... | .... | .... | .. .. | .... | .... | 480 |
| Boston | 1,639 | .... | .. . | .... | .... | .... | .... | .... | 1,639 |
| Philadelphia | 520 | .. .. | .... | .... | .... | .... | .... | .... | 520 |
| San Francisco | 110 | .. | .. . | .... | .... | .... | .... | .... | 110 |
| Total | 65,476 | 1,800 | 16,158 | 7,626 | 8,160 | 4,660 | 2,907 | 1,160 | 103,778 |

Included in the above totals are, from New York 40 bales to Hull, 50 bales to Hamburg and 741 bales to Rotterdam.

Below we give all news received to date of disasters, &c., to vessels carrying cotton from United States ports:

AUSTRALIAN, str. (Br.), from Mobile for Liverpool, before reported as having arrived below Norfolk with loss of rudder and rudder-post, will probably have to be towed to Philadelphia or New York for repairs, as the vessel is too long for the dry dock at the Gosport Navy Yard.

HERDER, str., (Ger.)—The boiler covering of one of the boilers of the steamship Herder, Brandt, for Hamburg, caught fire while the vessel lay alongside of her dock at Hoboken, Feb. 24, ready for sea. Water was at once poured on the external covering of the boilers; smoke being discovered in an adjoining compartment, water was also poured into it, damaging about 75 bags clover seed. The steamer was detained until the 25th, clearing the bar, Sandy Hook, at 7:40 P. M.

MONTANA, str., from New York, anchored in the Mersey Feb. 22, was run into by a ferryboat and slightly tojured.

PENNSYLVANIA, str., from Philadelphia for Liverpool, is reported to have grounded about 2:30 P. M., Feb. 24, in the Bight of Newcastle, Del., and remained until morning of Feb. 25. The tug North America was despatched from Philadelphia to her assistance. [Another dispatch says the Pennsylvania was detained by want of water near Bulkhead Shoal, but passed down at 11:05 A. M., 25th. She had no assistance. The P. passed out from the Breakwater at 2 P. M., same day.]

JUVENTA, ship (Br.), Frano, from New Orleans for Liverpool, remained at Key West, Feb. 24, reloading.

BELTISTE, bark (Br.), from Charleston, at Liverpool Feb. 17, had lower gudgeon carried away and started middle gudgeon, during a gale Feb. 6; she was making a little water on arrival.

JESSE GOODWIN, bark (Br.), Bell, now on her passage from Galveston to Fleetwood, took fire while lying in the outer roads at Galveston, just previous to her departure (Jan. 5). The lighters, Star and Matamoras, rendered valuable assistance, and the bark was saved from destruction. The officers and crews of the lighters instituted suit in the U. S. District Court for salvage, and the case was being tried Feb. 19.

MAYPO, bark (Sp.), Font, from New Orleans for Barcelona, put into Havana Feb. 19 for water.

RACHEL BLACKWOOD.—A fire occurred A. M Feb. 25 in cotton stored in the deck cabin of the bark Rachel Blackwood (Br.), for Liverpool, ready for sea at Charleston, S. C. Three bales were charred and four wet; they were landed, and will not be re-shipped. No further damage to vessel or cargo.

HARRY L. WHITTON, schr., Rich, from Mobile, Jan. 28, for Barcelona, which put into Norfolk, Va., Feb. 14, leaky, has been overhauled, part of her cargo discharged, the leak found in the centreboard box and stopped without the vessel going into dock. She will reload her cargo and proceed on her voyage at once.

LOTTIE, schr., Speed, from Mobile, 30 days out, for Bath, Me., put into Dutch Island, Feb. 29, badly iced up and crew frost-bitten. She struck bottom in entering, but got off without damage.

OSCEOLA, steamboat, from St. Francis River for Memphis, with 300 bales cotton, struck a snag at Peter's Landing, 40 miles below Memphis, on Sunday night, and sunk in eight feet of water. No lives were lost. The cotton will be saved in a damaged condition.

A fire at Vicksburg, Miss., 27th ult., 2:30 P. M., destroyed str. Mary Belle (owned by J. Frank Hicks and Alf Grissol), taking on cotton below the elevator, with over 5,000 bales of cotton. Steamer valued at $90,000; insured $30,000 in Western offices. Cargo uninsured.

BOTHNIA—SOUTHAMPTON, Thursday, March 2—The British steamer Bothnia, Capt. Scarlett, from New Orleans, Feb. 2, for Liverpool, was burned at sea on the 15th. The crew were saved, and have arrived at this port. (The Bothnia was an iron steamer, built at Newcastle-on-Tyne in 1871, and owned by Nelson & Co., of London. She measured 1,323 tons, and was 247 feet 6 inches long by 32 feet broad. Her engines were compound, and of considerable power. She was laden with cotton and an assorted cargo. It is stated that both the steamer and her cargo were insured altogether in Europe.

Cotton freights the past week have been as follows:

| | Liverpool. Steam. | Sail. | Havre. Steam. | Sail. | Bremen. Steam. | Sail. | Hamburg. Steam. | Sail |
|---|---|---|---|---|---|---|---|---|
| | d. | d. | c. | c. | c. | c. | c. | c. |
| Saturday | ..@1/4 | ..@1/4 | 1/4comp. | .. | 1/4comp. | .. | 1/4comp. | .. |
| Monday | ..@1/4 | ..@1/4 | 1/4comp. | .. | 1/4comp. | .. | 1/4comp. | .. |
| Tuesday | ..@1/4 | ..@1/4 | 1/4comp. | .. | ..@1/4 | .. | 1/4comp. | .. |
| Wednesday | ..@1/4 | ..@1/4 | 1/4comp. | .. | 1/4comp. | .. | 1/4comp. | .. |
| Thursday | ..@1/4 | ..@1/4 | 1/4comp. | .. | 1/4comp. | .. | 1/4comp. | .. |
| Friday | ..@1/4 | ..@1/4 | 1/4comp. | .. | 1/4comp. | .. | 1/4comp. | .. |

## BREADSTUFFS.

FRIDAY, P. M., March 3, 1876

The flour market has been generally inactive the past week and prices have declined, especially for the low and medium grades, of which the supply is more liberal, with receivers inclined to press sales from wharf. There has been a considerable advance in gold, but it has been fully offset by the depression in foreign markets. Supplies of flour are large for the season at all points, and holders are not very confident respecting the course of prices in the early future. To-day, the market was dull and heavy.

There has been a feverish, irregular, and, on the whole, a dull market for wheat the past week, with a moderate export demand. In the course of Saturday and Monday very full prices were paid; but in the past few days it has been difficult to fix quotations. Regular grades were almost wholly neglected. Specula-

tion is a good deal discouraged by the large stocks which have been carried through the winter months. The growing crop of spring wheat is reported to be promising, and the weather has been very favorable in portions of the spring-wheat sections to the work of sowing. To-day, the market was dull and prices drooping.

Indian corn has changed but little. The close, however, is more active for export, shippers being favored by the advance which has taken place in the premium on gold. The better qualities of new corn are now in very fine condition, and yesterday the best brought 63c.@63½c., while the best old mixed was worth no more than 67½c.@68c. To-day the market was rather firmer and active at 61½c.@63c. for new, and 68c. for old mixed.

Rye has declined, and sold yesterday for export at 81c. Barley has been pressed on the market at lower and irregular prices. Canada peas have declined to 96@98c. in bulk in bond.

Oats have declined about 1c. per bushel, and have latterly been selling fairly at 44½@45c. for No. 3 and 47@47½c. for No. 2 mixed. To-day, the market was flat, with a load of No. 2 Chicago sold at 45c., in store.

The following are closing quotations:

| FLOUR. | | GRAIN. | |
|---|---|---|---|
| No. 2.....@ bbl. | $3 20@ 3 85 | Wheat—No. 3 spring, bush. | $1 06@ 1 11 |
| Superfine State & Western..... | 4 15@ 4 60 | No. 2 spring..... | 1 18@ 1 25 |
| Extra State, &c..... | 4 90@ 5 15 | No. 1 spring..... | 1 30@ 1 36 |
| Western Spring Wheat extras..... | 4 85@ 5 20 | Red Western..... | 1 10@ 1 30 |
| do XX and XXX..... | 5 30@ 6 75 | Amber do..... | 1 35@ 1 47 |
| do winter wheat X and XX..... | 5 25@ 8 75 | White..... | 1 40@ 1 55 |
| City shipping extras..... | 5 25@ 6 00 | Corn—West'n mix'd, new | 60@ 65 |
| City trade and family brands..... | 6 25@ 8 00 | Yellow Western, new.. | 64@ 65 |
| Southern bakers' and family brands..... | 7 00@ 8 75 | Southern new..... | 60@ 66 |
| Southern shipp'g extras.. | 5 50@ 6 75 | Rye..... | 82@ 88 |
| Rye flour, superfine..... | 4 65@ 4 90 | Oats—Mixed..... | 44@ 49 |
| Cornmeal—Western, &c. | 2 75@ 3 15 | White..... | 48@ 52 |
| Corn meal—Br'wine, &c. | 3 40@ 3 50 | Barley—Canada West... | 1 00@ 1 25 |
| | | State, 2-rowed..... | 75@ 90 |
| | | State, 4-rowed..... | ....@ .... |
| | | Barley Malt—State..... | 95@ 1 25 |
| | | Canadian..... | 1 25@ 1 40 |
| | | Peas—Canada, bond & free | 1 00@ 1 20 |

The movement in breadstuffs at this market has been as follows:

| | RECEIPTS AT NEW YORK. | | | EXPORTS FROM NEW YORK. | | | |
|---|---|---|---|---|---|---|---|
| | 1876. | | | 1876. | | 1875. | |
| | For the week. | Since Jan. 1. | Since Jan. 1, '75. | For the week. | Since Jan. 1. | For the week. | Since Jan. 1. |
| Flour, bbls. | 73,751 | 659,891 | 488,998 | 35,317 | 235,881 | 28,970 | 294,202 |
| C. meal, " . | 4,962 | 34,016 | 36,069 | 5,410 | 28,056 | 760 | 22,207 |
| Wheat, bus. | 155,712 | 1,114,093 | 1,111,549 | 199,204 | 2,549,266 | 254,290 | 2,137,805 |
| Corn, " . | 430,409 | 2,584,792 | 4,478,563 | 260,107 | 2,353,218 | 201,812 | 2,491,539 |
| Rye, " . | 274 | 21,372 | 6,700 | .... | 15,387 | .... | 200 |
| Barley, " . | 149,910 | 968,271 | 370,186 | .... | .... | .... | 90 |
| Oats.... " . | 204,094 | 1,073,548 | 1,077,491 | 513 | 46,206 | 3,063 | 19,936 |

The following tables show the Grain in sight and the movement of Breadstuffs to the latest mail dates:

RECEIPTS AT LAKE AND RIVER PORTS FOR THE WEEK ENDING FEB. 26, 1876, AND FROM AUGUST 1, 1875, TO FEB. 26, 1876:

| At— | Flour, bbls. (196 lbs.) | Wheat, bush. (60 lbs.) | Corn, bush. (56 lbs.) | Oats, bush. (32 lbs) | Barley, bush. (48 lbs.) | Rye, bush. (56 lbs.) |
|---|---|---|---|---|---|---|
| Chicago..... | 22,650 | 210,556 | 518,202 | 198,332 | 65,385 | 9,858 |
| Milwaukee..... | 33,313 | 226,639 | 26,870 | 34,150 | 26,130 | 4,350 |
| Toledo..... | 600 | 47,227 | 162,937 | 8,183 | .... | .... |
| Detroit..... | 3,121 | 31,023 | 8,952 | 13,036 | 14,853 | 428 |
| Cleveland..... | 1,895* | 12,250 | 9,750 | 19,300 | 3,200 | 350 |
| St. Louis..... | 19,377 | 101,705 | 466,855 | 105,777 | 19,926 | 6,813 |
| Peoria..... | 3,225 | 13,210 | 198,000 | 84,000 | 23,700 | 13,460 |
| Duluth..... | .... | .... | .... | .... | .... | .... |
| Total.. ..... | 84,784 | 685,610 | 1,450,666 | 463,278 | 153,194 | 35,259 |
| Previous week..... | 91,577 | 614,210 | 1,037,375 | 294,215 | 180,016 | 19,972 |
| Corresp'ng week, '75. | 63,606 | 658,662 | 835,846 | 334,630 | 101,661 | 28,211 |
| " '74. | 109,964 | 731,645 | 388,808 | 257,630 | 163,933 | 34,847 |
| " '73. | 99,463 | 650,511 | 1,024,705 | 456,549 | 144,178 | 31,978 |
| " '72 | 90,000 | 212 523 | 1,069,790 | 262,457 | 108,304 | 17,201 |
| " '71. | 71,861 | 261,982 | 402,523 | 152,617 | 43,606 | 21,083 |
| Total Aug. 1 to date | 2,897,266 | 43,681,886 | 28,283,564 | 16,783,087 | 5,915,553 | 1,472,753 |
| Same time 1874-5.. | 3,187,604 | 40,711,450 | 25,951,280 | 14,172,335 | 5,047,458 | 910,560 |
| Same time 1873-4.... | 3,756,342 | 55,492,982 | 32,397,877 | 15,474,683 | 6,201,503 | 1,378,920 |
| Same time 1872-3.... | 3,171,549 | 34,500,243 | 35,348,178 | 14,931,760 | 7,459,015 | 1,819,012 |

* Estimated.

SHIPMENTS OF FLOUR AND GRAIN from the ports of Chicago, Milwaukee, Toledo, Detroit, Cleveland, St. Louis, Peoria and Duluth for the week ended Feb. 26, and from Jan. 1 to Feb. 26, inclusive, for four years:

| Week— | Flour, bbls. | Wheat, bush. | Corn, bush. | Oats, bush. | Barley, bush. | Rye, bush. |
|---|---|---|---|---|---|---|
| Feb. 26, 1876 ..... | 85,153 | 313,239 | 723,682 | 205,678 | 60,402 | 20,750 |
| Feb. 19, 1876..... | 97,689 | 310,967 | 858,846 | 227,166 | 66,599 | 22,900 |
| Cor. week '75..... | 63,071 | 191,871 | 112,790 | 135,436 | 43,629 | 11,856 |
| Cor. week '74..... | 182,501 | 492,211 | 87,820 | 110,081 | 71,089 | 11,800 |
| Cor. week '73..... | 85,750 | 111,527 | 271,266 | 165,400 | 81,735 | 11,653 |
| Cor. week '72..... | 83,069 | 45,470 | 514,733 | 101,220 | 52,817 | 3,615 |
| Cor. week '71..... | 47,363 | 37,233 | 218,277 | 52,784 | 11,577 | 2,540 |
| Jan. 1 to Feb. 13, 1876. | 805,088 | 2,282,466 | 5,588,960 | 1,367,072 | 511,510 | 126,237 |
| Same time 1875..... | 628,705 | 1,899,647 | 3,237,325 | 1,307,809 | 418,002 | 123,259 |
| Same time 1874 ..... | 981,051 | 6,140,309 | 1,750,145 | 1,589,000 | 737,922 | 122,469 |
| Same time 1873..... | 670,970 | 1,095,338 | 2,164,713 | 1,462,051 | 560,797 | 68,006 |

RECEIPTS OF FLOUR AND GRAIN AT SEABOARD PORTS FOR THE WEEK ENDED FEB. 26, 1876.

| At— | Flour, bbls. | Wheat, bush. | Corn, bush. | Oats, bush. | Barley, bush. | Rye, bush. |
|---|---|---|---|---|---|---|
| New York..... | 65,537 | 106,816 | 224,880 | 126,135 | 58,546 | 490 |
| Boston..... | 26,019 | 1,500 | 188,660 | 41,377 | 16,600 | 800 |
| Portland..... ..... | 12,596 | 60,000 | 25,000 | 6,500 | .... | ... |
| Montreal..... | 8,000 | 85,400 | .... | 2,100 | 4,800 | .... |
| Philadelphia..... | 21,240 | 62,400 | 310,000 | 65,100 | 77,000 | 160 |
| Baltimore..... | 17,201 | 18,000 | 696,000 | 8,740 | .... | 300 |
| New Orleans..... | 14,188 | .... | 174,961 | 50,456 | .... | .... |
| Total..... ... | 164,788 | 301,816 | 1,719,507 | 303,408 | 156,946 | 1,68 |

| | Flour, bbls. | Wheat, bush. | Corn, bush. | Oats, bush. | Barley, bush. | Rye bush. |
|---|---|---|---|---|---|---|
| Previous week..... | 120,997 | 530,107 | 1,222,245 | 822,657 | 104,650 | 2,625 |
| Cor. week '75..... | 109,980 | 346,712 | 979,495 | 295,020 | 149,293 | 4,700 |
| Total Jan. 1 to date. | 1,413,658 | 2,591,877 | 11,316,139 | 2,033,551 | 1,130,4 6 | 45,078 |
| Same time 1875..... | 1,226,652 | 2,434,660 | 9,202,763 | 2,161,574 | 865,920 | 32,630 |
| Same time 1874..... | 1,899,734 | 7,088,450 | 5,961,513 | 2,801,836 | 451,257 | 253,708 |
| Same time 1873..... | 1,120,294 | 1,466,791 | 3,506,539 | 2,848,166 | 609,471 | 18,843 |

And Peas at Montreal, 5,000 bush.

THE VISIBLE SUPPLY OF GRAIN, comprising the stock in granary at the principal points of accumulation at lake and seaboard ports, in transit by rail, and frozen in on the New York canals and on the lakes, Feb. 26, 1876:

| | Wheat, bush. | Corn, bush. | Oats, bush. | Barley, bush. | Rye, bush. |
|---|---|---|---|---|---|
| In store at New York ..... | 4,731,912 | 416,988 | 784,329 | 415,791 | 90,750 |
| In store at Albany ..... | 8,600 | 11,000 | 75,000 | 245,000 | 30,400 |
| In store at Buffalo..... | 1,301,183 | 30,378 | 86,011 | 104,890 | 18,771 |
| In store at Chicago..... | 3,149,973 | 1,878,253 | 614,335 | 470,134 | 146,285 |
| In store at Milwaukee..... | 3,904,851 | 35,901 | 113,177 | 182,041 | 19,901 |
| In store at Duluth ..... | 78,652 | .... | .... | .... | .... |
| In store at Toledo .. ..... | 527,726 | 368,659 | 246,152 | 31,259 | .... |
| In store at Detroit..... | 152,470 | 12,346 | 165,016 | .... | .... |
| In store at Oswego*..... | 150,000 | 35,000 | 18,000 | 5,000 | 3,500 |
| In store at St. Louis..... .... | 431,053 | 715,615 | 106,417 | 117,631 | 19,651 |
| In store at Peoria ..... | 15,382 | 35,184 | 109,815 | 12,752 | 72,686 |
| In store at Boston..... | 738 | 84,421 | 216,678 | 37,031 | 252 |
| In store at Toronto..... | 720,202 | 1,471 | 6,734 | 201,929 | 1,216 |
| In store at Montreal, Feb. 15.. | 284,150 | 48,742 | 15,951 | 7,542 | .... |
| In store at Philadelphia*..... | 350,000 | 450,000 | 190,000 | 25,000 | 4,500 |
| In store at Baltimore*..... | 34,977 | 897,981 | 83,000 | 4,500 | 2,500 |
| Rail shipments week..... | 313,239 | 723,682 | 205,678 | 60,402 | 22,750 |
| On lakes and canals..... | 555,554 | 120,000 | 180,000 | 50,000 | .... |
| Afloat at New York..... | 303,000 | .... | .... | 140,000 | .... |
| Total..... | 17,034,222 | 5,866,351 | 3,226,314 | 2,151,206 | 431,297 |
| Feb. 19, 1876 ..... | 17,089,460 | 5,278,921 | 3,044,618 | 2,249,515 | 426,687 |
| Feb. 27, 1875..... ..... | 12,180,111 | 6,853,214 | 2,200,033 | 1,440,360 | 146,971 |

* Estimated

## THE DRY GOODS TRADE.

FRIDAY, P. M., March 3, 1876.

There has been, this week, a moderate movement in both staple and fancy goods from first hands, but transactions were in a measure retarded by unfavorable weather, which caused buyers from some sections of the country to defer their purchases of spring goods. A *break* in prints, however, somewhat unsettled the market, but this had been partly discounted by the trade, and confidence in the maintenance of other values was speedily restored. Western jobbers proceeded cautiously in their operations, but those from the South, Southwest and Northwest continued their purchases on a fairly liberal scale. The local and near-by trade bought lightly, and seemed determined to await the development of a consumptive demand before laying in their spring supplies. In foreign goods the movement continued slow, and, while the distribution from importers' hands was comparatively light, large quantities of silks, linen goods, Hamburg embroideries, &c., were disposed of through the auction rooms at low figures. The export trade in cotton goods progressed satisfactorily, and the leading commission houses received fair orders for future delivery. The shipments of cotton goods for the week amounted to 1,476 packages, of which 678 packages were shipped to Great Britain, 277 to Brazil, 281 to Smyrna, and the remainder to other countries. The jobbing trade was rather more active, and a fair number of buyers arrived in the market from remote parts of the South and Southwest.

DOMESTIC COTTON GOODS.—The feature of the market was a reduction of ¼c. per yard on several leading makes of fancy prints, including American, Bristol, Washington, Eddystone, etc., and Simpson's, Gloucester, Union, and Albion mourning prints were reduced to 7c. Brown sheetings and drills moved steadily at unchanged prices, and a few makes of fine browns are closely sold up to receipts. Fine and medium bleached shirtings met with moderate sales, and brown drills were in demand by the home trade and for export. Tickings moved slowly and a reduction of ¼@1c. per yard was made on some makes. Denims and colored ducks were in limited demand, and there was a little more animation in good styles of plaid cheviots. Stripes, checks and osnaburgs moved slowly, but there was an improved demand for the best styles of cottonades. Corset jeans and satteens were in steady request and firm, and there was rather more doing in grain bags, carpet-warps and twines. Print cloths remained quiet, and prices were almost nominal at 4@4¼c. for extra 64x64 makes. Ginghams were a trifle more active, and there was a really good demand for plaid and striped cotton dress goods, many styles of which are sold ahead of production. Cotton hosiery was distributed in liberal amounts on account of former orders, and ruled firm in price.

DOMESTIC WOOLEN GOODS.—The distribution of merchandise woolens from first hands was less active than was generally expected by manufacturers' agents. The large clothing manufacturers bought very few spring goods, but placed additional

orders for plain and fancy overcoatings for future delivery. There was a moderate demand by jobbers and the fine-clothing trade for small parcels of cassimeres, suitings, and worsted coatings of the newest styles, but low and medium grades of these goods were almost neglected. Cloths and doeskins were less active than when last reported upon, and selections were restricted to very small lots of each. Satinets for printing were in fair demand, and there was a moderate movement in mixtures, but blacks were almost neglected. Kentucky jeans were placed in fair quantities, and prices of the best makes have been steadily maintained. Tweeds were less active than last week, but sales were made to a fair aggregate amount. Flannels were taken in small lots for the renewal of assortments, but were not active. Carpets moved slowly, and a reduction of 10c. per yard was made on the Brussels and Wilton carpets manufactured by the Crompton Carpet Company. Worsted dress goods continued in steady demand, and there was more inquiry by the trade for worsted shawls, full lines of which have been opened by the agents.

FOREIGN DRY GOODS.—The market for imported goods has been quiet with importers and jobbers, but, owing to the light spring importations, and the high gold premium, prices of the most staple fabrics have been firmly maintained. Dress goods were in fair request, but less active than would have been the case with more spring-like weather. There was some pressure to sell fancy and colored silks, and large lines were offered at auction, where low prices were realized. Housekeeping and dress linens were in steady demand, but shirting and clothing makes and handkerchiefs ruled quiet. Hamburg embroideries, which are in large supply, were distributed in heavy amounts by the auctioneers at low prices. Black cloths and doeskins were a trifle more active, but other descriptions of woolen goods for men's wear continued sluggish. Ribbons and millinery silks were in improved request, and brought fair prices at auction. The best makes of kid gloves are firmly held, but inferior qualities have been pressed to sale at auction in considerable amounts with poor results.

### Importations of Dry Goods.

The importations of dry goods at this port for the week ending March 2, 1876, and the corresponding weeks of 1875 and 1874 have been as follows:

ENTERED FOR CONSUMPTION FOR THE WEEK ENDING MARCH 2, 1876:

| | 1874 | | 1875 | | 1876 | |
|---|---|---|---|---|---|---|
| | Pkgs. | Value. | Pkgs. | Value. | Pkgs | Value. |
| Manufactures of wool.... | 969 | $480,447 | 1,892 | $927,636 | 1,127 | $520,777 |
| do cotton.. | 1,588 | 494,191 | 2,110 | 669,965 | 1,277 | 398,003 |
| do silk..... | 711 | 573,998 | 958 | 703,656 | 901 | 616,524 |
| do flax..... | 1,001 | 277,840 | 1,255 | 295,411 | 1,283 | 256,184 |
| Miscellaneous dry goods | 686 | 153,356 | 901 | 235,707 | 456 | 138,661 |
| Total..... | 4,975 | $1,980,032 | 7,115 | $2,832,375 | 5,044 | $1,960,149 |

WITHDRAWN FROM WAREHOUSE AND THROWN INTO THE MARKET DURING THE SAME PERIOD:

| | | | | | | |
|---|---|---|---|---|---|---|
| Manufactures of wool.... | 883 | $395,048 | 728 | $306,394 | 562 | $229,351 |
| do cotton.. | 814 | 218,919 | 527 | 150,799 | 605 | 167,934 |
| do silk..... | 215 | 205,861 | 107 | 136,234 | 215 | 292,395 |
| do flax..... | 722 | 167,754 | 598 | 152,933 | 534 | 118,442 |
| Miscellaneous dry goods. | 1,619 | 44,470 | 1,223 | 39,903 | 2,763 | 44,644 |
| Total..... | 4,283 | $1,032,052 | 3,183 | $786,263 | 4,679 | $852,766 |
| Add ent'd for consumpt'n | 4,975 | 1,980,032 | 7,115 | 2,832,375 | 5,044 | 1,960,149 |
| Total thrown upon m'k't. | 9,258 | $3,012,081 | 10,298 | $3,618,633 | 9,723 | $2,812,915 |

ENTERED FOR WAREHOUSING DURING SAME PERIOD:

| | | | | | | |
|---|---|---|---|---|---|---|
| Manufactures of wool.... | 388 | $151,342 | 810 | $322,294 | 648 | $276,885 |
| do cotton.. | 337 | 85,012 | 732 | 189,619 | 572 | 161,304 |
| do silk..... | 68 | 62,385 | 178 | 221,860 | 153 | 185,847 |
| do flax..... | 275 | 79,302 | 586 | 135,933 | 673 | 131,602 |
| Miscellaneous dry goods.. | 854 | 26,548 | 239 | 40,461 | 4,812 | 57,257 |
| Total ..... | 1,922 | $404,589 | 2,545 | $901,167 | 6,858 | $812,895 |
| Add ent'd for consumpt'n | 4,975 | 1,980,032 | 7,115 | 2,832,375 | 5,044 | 1,960,149 |
| Total entered at the port. | 6,897 | $2,384,621 | 9,660 | $3,733,542 | 11,902 | $2,773,044 |

EXPORTS SINCE JANUARY 1 TO

| | Cuba. | Hayti. | Other W. Indies. | Mexico. | British Guiana. | Brazil. | Other S. American. | All oth. Ports | Total this week. | Total since January 1, 1876 | Same time 1875. |
|---|---|---|---|---|---|---|---|---|---|---|---|
| Manufactures of wool | 953 | 31,053 | 62,837 | 100 | 11,759 | 11,547 | 16,982 | 3,661 | 35,317 | 333,881 | 294,902 |
| do cotton | 12 | 82 | 17,436 | .... | 675 | .... | 91 | 35 | 5,440 | 93,056 | 22,407 |
| do silk | .... | .... | 5,975 | .... | .... | .... | 30 | .... | 199,304 | 2,549,366 | 2,136,805 |
| do flax | .... | .... | .... | .... | .... | .... | .... | .... | .... | 15,367 | 300 |
| Miscellaneous dry goods | .... | .... | 23,281 | 46 | 150 | .... | 100 | .... | 518 | 46,206 | 90 |
| Total | 965 | 428 | 109,529 | 146 | 12,584 | 11,547 | 17,203 | 3,696 | 260,107 | 3,353,118 | 19,996 |
| Add ent'd for consumpt'n | 1,300 | 142 | 32,796 | .... | 2,900 | 5,050 | 6,450 | 1,351 | 3,123 | 187,956 | 2,491,539 |
| Total thrown upon m'k't. | 2,265 | 570 | 142,325 | 146 | 15,484 | 16,597 | 23,653 | 5,047 | 263,230 | 3,541,074 | 92,738 |
| Manufactures of wool | 43,637 | 6,651 | 13,101 | .... | 3,700 | .... | .... | 125 | 660 | 7,268 | 2,511,813 |
| do cotton | 40 | 438 | 2,940 | .... | .... | 129 | 2,971 | 94 | 701 | 5,231 | 5,587 |
| do silk | 100 | .... | 41 | .... | .... | .... | .... | 701 | .... | 1,256 | 3,060 |
| do flax | 3,076 | 1,413 | 40 | .... | .... | .... | 40 | .... | 1,162 | 18,647 | 1,256 |
| Miscellaneous dry goods | .... | 65 | .... | 50 | .... | .... | .... | .... | 8,121 | 96,317 | 65,692 |
| Total | 46,853 | 8,567 | 16,182 | 50 | 3,700 | 129 | 3,011 | 920 | 10,643 | 128,819 | 2,588,408 |
| Add ent'd for consumpt'n | 43,637 | 6,651 | 32,796 | .... | 2,900 | 5,050 | 6,450 | 1,351 | 260,107 | 3,353,118 | 2,491,539 |
| Total exports | 90,490 | 15,218 | 48,978 | 50 | 6,600 | 5,179 | 9,461 | 2,271 | 270,750 | 3,481,937 | 5,079,947 |
| Specie | 1,000 | 1,000 | 1,000 | .... | .... | .... | .... | .... | 3,000 | 46,000 | 1,000 |
| Total | 91,490 | 16,218 | 49,978 | 50 | 6,600 | 5,179 | 9,461 | 2,271 | 273,750 | 3,527,937 | 5,080,947 |

| | Great Britain. | France. | Holland & Belg. | Germany. | Other N. Europe. | Spain. | Other S. Europe. | China & Japan. | Australia. | Br. N. A. Colonies. | Total this week. | Total since January 1, 1876 | Same time 1875. |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| Ashes.....pkgs. | 1,088 | .... | .... | .... | .... | .... | .... | .... | .... | .... | 1,088 | 1,146 | 7 |
| Breadstuffs— | | | | | | | | | | | | | |
| Flour.....bbls. | 659,891 | 488,998 | 173,073 | 932 | .... | .... | .... | .... | .... | .... | 659,891 | 488,998 | 1,711,093 |
| Wheat.....bush. | 1,714,993 | 1,111,549 | .... | .... | .... | .... | .... | .... | .... | .... | 1,714,993 | 1,111,549 | 2,584,792 |
| Corn..... | 2,584,792 | 4,478,563 | 180,813 | .... | .... | .... | 262,630 | .... | .... | .... | 2,584,792 | 4,478,563 | 1,073,548 |
| Oats..... | 1,073,548 | 1,077,491 | 10,000 | 5,387 | .... | .... | .... | .... | .... | .... | 1,073,548 | 1,077,491 | 21,372 |
| Rye..... | 21,372 | 6,700 | .... | .... | .... | .... | .... | .... | .... | .... | 21,372 | 6,700 | 968,271 |
| Barley and malt. | 968,271 | 370,186 | .... | .... | .... | .... | .... | .... | .... | .... | 968,271 | 370,186 | 42,341 |
| Grass seed.bags. | 42,341 | 30,793 | .... | .... | .... | .... | .... | .... | .... | .... | 42,341 | 30,793 | 22,305 |
| Beans.....bbls. | 22,305 | 12,179 | .... | .... | .... | .... | .... | .... | .... | .... | 22,305 | 12,179 | 368,064 |
| Peas.....bush. | 368,064 | 61,690 | .... | .... | .... | .... | .... | .... | .... | .... | 368,064 | 61,690 | 34,016 |
| Indian meal....bbls. | 34,016 | 36,069 | .... | .... | .... | .... | .... | .... | .... | .... | 34,016 | 36,069 | 203,600 |
| Cotton.....bales. | 203,600 | 150,779 | .... | .... | .... | .... | .... | .... | .... | .... | 203,600 | 150,779 | 893 |
| Hops.....bales. | 893 | 204 | .... | .... | .... | .... | .... | .... | .... | .... | 893 | 204 | 633,920 |
| Hides.....No. | 633,920 | 400,981 | .... | .... | .... | .... | .... | .... | .... | .... | 633,920 | 400,981 | 22,831 |
| Leather.....bales. | 22,831 | 3,928 | .... | .... | .... | .... | .... | .... | .... | .... | 22,831 | 3,928 | 802,843 |
| Molasses..sides. | 802,843 | 554,730 | .... | .... | .... | .... | .... | .... | .... | .... | 802,843 | 554,730 | .... |
| Molasses....hhds. | .... | .... | .... | .... | .... | .... | .... | .... | .... | .... | .... | .... | 32,902 |
| Naval stores..bbls. | 32,902 | 17,963 | .... | .... | .... | .... | .... | .... | .... | .... | 32,902 | 17,963 | .... |
| Cr. tres— | | | | | | | | | | | | | |
| Spirits..bbls. | 505 | 651 | .... | .... | .... | .... | .... | .... | .... | .... | 505 | 651 | 7,109 |
| Rosin.pcn... | 7,109 | 7,127 | .... | .... | .... | .... | .... | .... | .... | .... | 7,109 | 7,127 | 44,774 |
| Tar..... | 44,774 | 70,857 | .... | .... | .... | .... | .... | .... | .... | .... | 44,774 | 70,857 | 1,926 |
| Pitch..... | .... | .... | .... | .... | .... | .... | .... | .... | .... | .... | .... | 7 | .... |
| Oil cake.....pkgs. | 98,389 | 41,070 | .... | .... | .... | .... | .... | .... | .... | .... | 98,389 | 41,070 | .... |
| Oil, lard..... | 720 | 1,207 | .... | .... | .... | .... | .... | .... | .... | .... | 720 | 1,207 | .... |
| Peanuts.....bags. | 15,529 | 12,401 | .... | .... | .... | .... | .... | .... | .... | .... | 15,529 | 12,401 | .... |
| Provisions— | | | | | | | | | | | | | |
| Butter ....pkgs. | 171,236 | 148,283 | .... | .... | .... | .... | .... | .... | .... | .... | 171,236 | 148,283 | .... |
| Cheese..... | 107,875 | 34,016 | .... | .... | .... | .... | .... | .... | .... | .... | 107,875 | 34,016 | .... |
| Cutmeats..... | 124,296 | 109,653 | .... | .... | .... | .... | .... | .... | .... | .... | 124,296 | 109,653 | .... |
| Eggs..... | 82,004 | 28,837 | .... | .... | .... | .... | .... | .... | .... | .... | 82,004 | 28,837 | .... |
| Beef..... | 45,829 | 55,638 | .... | .... | .... | .... | .... | .... | .... | .... | 45,829 | 55,638 | .... |
| Beef..... | 23,471 | 8,713 | .... | .... | .... | .... | .... | .... | .... | .... | 23,471 | 8,713 | .... |
| Lard..... | 92,498 | 112,748 | .... | .... | .... | .... | .... | .... | .... | .... | 92,498 | 112,748 | .... |
| Lard.....kegs. | 3,540 | 1,566 | .... | .... | .... | .... | .... | .... | .... | .... | 3,540 | 1,566 | .... |
| Rice.....pkgs. | 10,521 | 2,767 | .... | .... | .... | .... | .... | .... | .... | .... | 10,521 | 2,767 | .... |
| Starch..... | 45,363 | 45,505 | .... | .... | .... | .... | .... | .... | .... | .... | 45,363 | 45,505 | .... |
| Stearine..... | 3,971 | 4,432 | .... | .... | .... | .... | .... | .... | .... | .... | 3,971 | 4,432 | .... |
| Sugar..... bbls. | 87 | 13,483 | .... | .... | .... | .... | .... | .... | .... | .... | 87 | 13,483 | .... |
| Sugar.....bhds. | 6,932 | 5,876 | .... | .... | .... | .... | .... | .... | .... | .... | 6,932 | 5,876 | .... |
| Tallow.....pkgs. | 7,828 | 3,080 | .... | .... | .... | .... | .... | .... | .... | .... | 7,828 | 3,080 | .... |
| Tobacco ..... | 29,540 | 26,275 | .... | .... | .... | .... | .... | .... | .... | .... | 29,540 | 26,275 | .... |
| Tobacco.....bhds. | 11,160 | 3,665 | .... | .... | .... | .... | .... | .... | .... | .... | 11,160 | 3,665 | .... |
| Whiskey.....bbls. | 24,792 | 37,437 | .... | .... | .... | .... | .... | .... | .... | .... | 24,792 | 37,437 | .... |
| Wool.....bales. | 10,153 | 5,739 | .... | .... | .... | .... | .... | .... | .... | .... | 10,153 | 5,739 | .... |
| Dressed Hogs..No. | 30,037 | 42,963 | .... | .... | .... | .... | .... | .... | .... | .... | 30,037 | 42,963 | .... |

### Receipts of Domestic Produce.

The receipts of domestic produce since Jan. 1, 1876, and for the same time in 1875, have been as follows:

| ARTICLES. | Since Jan. 1, '76. | Same time 1875 |
|---|---|---|
| Ashes.....pkgs. | 1,088 | 1,146 |
| Breadstuffs— | | |
| Flour.....bbls. | 659,891 | 488,998 |
| Wheat.....bush. | 1,714,993 | 1,111,549 |
| Corn..... | 2,584,792 | 4,478,563 |
| Oats..... | 1,073,548 | 1,077,491 |
| Rye..... | 21,372 | 6,700 |
| Barley and malt. | 968,271 | 370,186 |
| Grass seed.bags. | 42,341 | 30,793 |
| Beans.....bbls. | 22,305 | 12,179 |
| Peas.....bush. | 368,064 | 61,690 |
| Indian meal....bbls. | 34,016 | 36,069 |
| Cotton.....bales. | 203,600 | 150,779 |
| Hops.....bales. | 893 | 204 |
| Hides.....No. | 633,920 | 400,981 |
| Leather.....bales. | 22,831 | 3,928 |
| Molasses..sides. | 802,843 | 554,730 |
| Molasses....hhds. | .... | .... |
| Naval stores..bbls. | 32,902 | 17,963 |
| Cr. tres— | | |
| Spirits..bbls. | 505 | 651 |
| Rosin.pcn... | 7,109 | 7,127 |
| Tar..... | 44,774 | 70,857 |
| Pitch..... | .... | 7 |
| Oil cake.....pkgs. | 98,389 | 41,070 |
| Oil, lard..... | 720 | 1,207 |
| Peanuts.....bags. | 15,529 | 12,401 |
| Provisions— | | |
| Butter ....pkgs. | 171,236 | 148,283 |
| Cheese..... | 107,875 | 34,016 |
| Cutmeats..... | 124,296 | 109,653 |
| Eggs..... | 82,004 | 28,837 |
| Beef..... | 45,829 | 55,638 |
| Beef..... | 23,471 | 8,713 |
| Lard..... | 92,498 | 112,748 |
| Lard.....kegs. | 3,540 | 1,566 |
| Rice.....pkgs. | 10,521 | 2,767 |
| Starch..... | 45,363 | 45,505 |
| Stearine..... | 3,971 | 4,432 |
| Sugar..... bbls. | 87 | 13,483 |
| Sugar.....bhds. | 6,932 | 5,876 |
| Tallow.....pkgs. | 7,828 | 3,080 |
| Tobacco ..... | 29,540 | 26,275 |
| Tobacco.....bhds. | 11,160 | 3,665 |
| Whiskey.....bbls. | 24,792 | 37,437 |
| Wool.....bales. | 10,153 | 5,739 |
| Dressed Hogs..No. | 30,037 | 42,963 |

## Commercial Cards.


John Dwight & Co.,

MANUFACTURERS OF

**SUPER-CARBONATE**

OF

SODA.

**No. 11 Old Slip, New York.**

The Jobbing Trade ONLY Supplied

Smith, Baker & Co.,

**COMMISSION MERCHANTS**

**Yokohama and Hiogo, Japan.**

REPRESENTED BY

**E. W. CORLIES,**

**66½ Pine Street, New York.**

B. G. Arnold & Co.,

**125 FRONT STREET,**

MPORTERS AND DEALERS

IN

**COFFEES AND TEAS.**

JEWELL, HARRISON & COMPANY.

**PURE LARD PACKED FOR ALL CLIMATES.**

PROVISION DEALERS AND MANUFACTURER OF LARD OIL & D STEARINE.

ESTABLISHED 1841. NEW YORK.

F. LB. Mayhew & Co.,

**140 Front Street,**

MANUFACTURERS OF

**OILS**—SPERM, WHALE, ELEPHANT & LARD.

**CANDLES**—SPERM, PATENT SPERM, PARAFFINE, ADAMANTINE, HOTEL AND RAILROAD.

For Export and Home use.

PARAFFINE OILS, WAX AND BEESWAX.

!!! R I C E !!!

—o—

Dan Talmage's Sons,

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**Adger's Wharf, Charleston, S. C.**

**16 Conti Street, New Orleans**


## Gunpowder.


GUNPOWDER

Dupont's

SPORTING, SHIPPING AND MINING

**POWDER.**

DUPONT'S GUNPOWDER MILLS

**(ESTABLISHED IN 1801)**

Have maintained their great reputation for 75 years. Manufacture the

**Celebrated EAGLE DUCKING, EAGLE RIFLE, and DIAMOND GRAIN POWDER.**

The most Popular Powder in Use. Also,

SPORTING, MINING, SHIPPING AND BLASTING POWDER,

Of all kinds and descriptions.

For sale in all parts of the country. Represented by

**F. L. Kneeland,**

**70 Wall Street, NEW YORK.**


## Commercial Cards.


OLYPHANT & Co.,

COMMISSION MERCHANTS,

**Hong Kong, Shanghai, Foochow & Canton, China.**

REPRESENTED BY

**OLYPHANT & Co., of China,**

**104 Wall St., New York.**

George A. Clark & Bro.

CLARK'S TRADE O.N.T. MARK SPOOL COTTON.

AND

**MILWARD'S HELIX NEEDLES.**

**337 and 339 Canal street,**

NEW YORK.

Brinckerhoff, Turner & Co.,

Manufacturers and Dealers n

COTTON SAIL DUCK

And all kinds of

COTTON CANVAS, FELTING DUCK, CAR COVERING, BAGGING, RAVENS DUCK, SAIL TWINES &C. "ONTARIO" SEAMLESS BAGS, "AWNING STRIPES."

Also, Agents

**United States Bunting Company.**

A full supply all Widths and Colors always in stock.

**No. 109 Duane Street.**

E. R. Mudge, Sawyer & Co

AGENTS FOR

**Washington Mills,**
**Burlington Woolen Co.,**
**Chicopee Mfg Co.,**
**Ellerton New Mills,**
**Saratoga Victory Mfg Co.**

NEW YORK, 43 & 45 White Street. BOSTON, 15 Chauncey St.

PHILADELPHIA, J. W. DAYTON, 230 Chestnut Street.

Henry Lawrence & Sons,

MANUFACTURERS OF

**MANILA, SISAL, JUTE & TARRED**

CORDAGE,

**FOR EXPORT AND DOMESTIC USE**

GANGS OF RIGGING MADE TO ORDER.

192 FRONT STREET NEW YORK.

Cotton Ties.

SOLE AGENCY IN NEW YORK FOR THE SALE OF THE

CELEBRATED "ARROW" TIE,

MANUFACTURED BY

**"The American Cotton-Tie Company"**

LIVERPOOL, ENGLAND.

**S. M. SWENSON,**

**80 Wall St., New York.**

Leo. Gillott,

STEEL PENS.

MANUFACTURERS' WAREHOUSE,

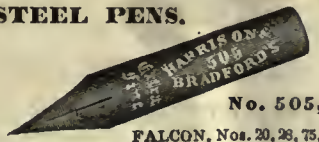
**JOSEPH GILLOTT & SONS**

**91 John Street, New York.**

HENRY HOE, Sole Agent

Harrison, Bradford & Co

**STEEL PENS.**




**No. 505,**

FALCON, Nos. 20, 28, 75, 1, etc.

EMBRACING EVERY STYLE AND FINISH.

**75 John Street, New York.**


## Financial.


STOCKS and BONDS

At Auction.

The undersigned hold REGULAR AUCTION SALES of all classes of

**STOCKS AND BONDS,**

ON

WEDNESDAYS AND SATURDAYS.

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Winslow, Lanier & Co.,

**BANKERS,**

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Receive the accounts of Interior banks, bankers corporations and Merchants.

Agents for the sale of City, County, and Railroad Bonds; Issue Letters of Credit for foreign travel.

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Greenebaum Bros. & Co.,

**BANKERS,**

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(Corner of Wall Street.)

CHICAGO HOUSE: HENRY GREENEBAUM & CO

Issue Bills of Exchange, Travelers' and Commercial Credits, also Telegraphic Transfers of Money, available in the leading cities of Europe and the United States.

Deposit accounts received on favorable terms.

We offer for sale a limited amount of

**West Chicago Park 7 Per Cent Bonds, Due 1890.**

Adolph Boissevain & Co.

**BANKERS**

AND

**COMMISSION MERCHANTS,**

AMSTERDAM, HOLLAND.

Buy and Sell on Commission American Securities in Holland and other Continental Markets.

Make Collections throughout the Continent of Europe.

Make Payments on Letters of Credit to Travelers and transact a general American Banking Business.

Refer by special permission to Messrs. Blake Brothers & Co., Boston and New York, and to Messrs S. & W. Welsh, Philadelphia.

Knoblauch & Lichtenstein,

**BANKERS,**

**35 Broad Street, New York.**

Make Telegraphic Money Transfers.

Draw Bills of Exchange and Issue Letters of Credit on all principal cities of Europe.

SPECIAL PARTNER,

**DEUTSCHE BANK, Berlin.**

Hilmers, McGowan & Co

BROKERS IN

**FOREIGN EXCHANGE AND GOLD,**

**54 Wall Street, New York.**

(P. O. BOX 2,841)

Special attention paid to the negotiation of Commercial bills.

Banks, Bankers and Insurance Companies

wishing to purchase OFFICE FURNITURE, will find a fine assortment, at prices to suit the times, at the establishment of

**T. G. SELLEW,**

**103 Fulton St., New York.**

Fine Cylinder and Roll Desks a Specialty.

## Financial.


NEW YORK, 134 Pearl Street. BOSTON, 70 State Street

**GOSSLER & Co.,**

CORRESPONDENTS OF

**International Bank of Hamburg and London, (Limited.)**

HOUSE IN EUROPE,

**JOHN BERENBERG, GOSSLER & CO**

HAMBURG.

**A. M. Kidder. & Co.**

**BANKERS,**

4 WALL STREET, NEW YORK.

Persons keeping accounts with us (currency or gold) may deposit and draw as they please same as with City banks, and will be allowed interest on daily balances according to the nature of the account.

Orders for the purchase and sale of stocks, bonds and gold will receive from us, personally, prompt and careful attention. P. O. Box 2,647.

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**Martin Lewis,**

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**Securities of Solvent and Defaulted RR. Co's, also State, City and County Bonds.**

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**N. T. Beers, Jr.,**

**BROOKLYN STOCKS,**

**GAS STOCKS,**

**2½ WALL STREET.**

Dealer in Railroad and Investment Stocks and Bonds

**H. Amy & Co.,**

BANKERS,

**19 & 21 Nassau Street, New York.**

TRANSACT a general banking business.
DEAL in investment securities.
BUY all descriptions of UNCURRENT Bonds, also Bonds REPUDIATED by CITIES and COUNTIES.

*Wm. C. Gilman.*
*46 Pine St. N.Y.*
*Buys and Sells*
*Insurance Scrip and*
*Insurance Stocks*

**E. S. BAILEY,**

**65 WALL STREET**

Dealer in

**Fire and Marine Insurance stock and Scrip**

**"SPECIALITY."**

Cash paid at once for the above Securities; or the will be sold on commission, at sellers option.

**J. ALDEN GAYLORD,** Miscellaneous Securities, No. 33 Wall st., New York. (P. O. Box 1,272). Special attention given to St. Louis City and County Bonds; Missouri County, City, Town and School Bonds. Also, to the Bonds and Stocks of the following Railroads: Atlantic & Pacific, Missouri Pacific, South Pacific, Kansas Pacific, Denver Pacific, North Missouri, St. Louis Kansas City & Northern. Refers by permission, to Messrs. W. S. Nichols & Co Bankers, New York.

**MEN AND IDIOMS OF WALL STREET**

Is a new 72 page book giving the highest and lowest prices of stocks for 15 years, complete list of defaulted railroads, Black Friday, sketches of leading operators, and the method of dealing on small sums of money. Copies sent free to any address. Orders for stocks and stock privileges executed by mail and telegraph, collections made, money invested, and information given by

**JOHN HICKLING & CO.,**

Bankers and Brokers, 72 BROADWAY, N. Y.


## Railroad Material, &c.


**Morris, Tasker & Co.,**

(LIMITED.)

**Pascal Iron Works, Philadelphia.**

**Delaware Iron Co, Newcastle, Del.**

MANUFACTURERS OF

LAP-WELDED AMERICAN CHARCOAL

**IRON BOILER TUBES,**

WROUGHT IRON TUBES & FITTINGS

of every description, for Gas, Steam, Water and Oil; Steam and Gas Fitters' Supplies, Machinery for Coal Gas Works, Cast Iron Water and Gas Pipe.

IMPROVED SUGAR MACHINERY, &c., &c.

OFFICE AND WAREHOUSE:

**No. 15 GOLD STREET, NEW YORK.**

**PHELPS, DODGE & Co**

**CLIFF STREET,**

Between John and Fulton, **New York.**

IMPORTERS AND DEALERS IN

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OF ALL SIZES AND KINDS.

**PIG TIN, RUSSIA, SHEET IRON,**

CHARCOAL AND COMMON SHEET IRON,

**LEAD, SHEET ZINC, COPPER,**

**Spelter, Solder, Antimony, &c.**

MANUFACTURERS OF

**COPPER, BRASS AND WIRE.**

WM. BORDEN. L. N. LOVELL

**BORDEN & LOVELL,**

**COMMISSION MERCHANTS**

**70 & 71 West St., New York,**

AGENTS FOR

**BORDEN MINING COMPANY,**

CUMBERLAND COALS.

**FALL RIVER IRON WORKS COM'Y**

NAILS, BANDS, HOOPS AND RODS.

**OLD COLONY STEAMBOAT CO.,**

FALL RIVER LINE STEAMERS.

JOHN S. KENNEDY. HENRY M. BAKER. JOHN S. BARNE

**J. S. KENNEDY & Co.,**

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All business relating to the Construction and Equipment of Railroads undertaken.

**JOSEPH BACHMAN & SONS,**

REPRESENTATIVES OF

**Gorham Mf'g Company.**



**Sterling Silver**

AND

**Fine Electro Plated Ware**

**No 3 MAIDEN LANE, NEW YORK.**


## Ocean Steamships.


**CUNARD LINE.**

☞NOTICE.—With the view of diminishing the chances of collision, the steamers of this line take a specified course for all seasons of the year.

On the Outward Passage from Queenstown to New York or Boston, crossing Meridian of 50 at 43 Lat., or nothing to the North of 43. On the Homeward Passage, crossing the Meridian of 50 at 42 Lat., or nothing to the North of 42.

THE BRITISH AND NORTH AMERICAN ROYAL MAIL STEAMSHIPS.

BETWEEN NEW YORK AND LIVERPOOL, CALLING AT CORK HARBOR.

| FROM NEW YORK. | | FROM NEW YORK. | |
|---|---|---|---|
| *Russia | Wed., Mch. 1 | Algeria | Wed., April 5 |
| China | Wed., Mch. 8 | China | Wed., April 12 |
| Parthia | Wed., Mch. 15 | Bothnia | Wed., April 19 |
| Abyssinia | Wed., Mch. 22 | Abyssinia | Wed., April 26 |
| Java | Wed., Mch. 29 | *Russia | Wed., May 6 |

And every following Wednesday and Saturday from New York.

Steamers marked * do not carry steerage passengers.

RATES OF PASSAGE.—Cabin, $80, $100 and $130 gold, according to accommodation. Tickets to Paris, $15 gold, additional. Return tickets on favorable terms.

Steerage tickets to and from all parts of Europe at very low rates.

Through bills of lading given for Belfast, Glasgow, Havre, Antwerp and other parts on the Continent and for Mediterranean ports. For freight and cabin passage apply at the Company's office, No. 4 Bowling Green; for steerage passage, at 111 Broadway, Trinity Building.

CHAS. G. FRANCKLYN Agent.

**ONLY**

**Direct Line to France.**

**The General Transatlantic Company's Mail Steamships,**

BETWEEN

**NEW YORK AND HAVRE,**

Calling at Plymouth for the landing of Passengers

The splendid vessels on this favorite route for the Continent, (being more southerly than any other,) will sail from Pier No. 50 North River, as follows:

LAFAYETTE, Hallard.....Saturday, March 4
*PEREIRE, Daure.....Saturday, March 18
LABRADOR, Sangilier.....Saturday, April 1

PRICE OF PASSAGE IN GOLD (including wine,)

First cabin, $120 and $110, according to accommodation. Second cabin, $72. Third, $40.

Return tickets at reduced rates.

Steerage, $26, with superior accommodation and including all necessaries, without extra charge.

Steamers marked thus * do not carry steerage passengers.

**LOUIS DE BEBIAN,**

**Agent, 55 Broadway.**

**FOR LIVERPOOL,**

**(Via Queenstown)**

CARRYING THE UNITED STATES MAIL.

**TUESDAY.**

LEAVING PIER No. 46 NORTH RIVER, as follows

NEVADA.....March 7, at 3 P. M.
WISCONSIN.....March 21, at 2:30 P. M.
MONTANA.....March 28, at 7 A. M.
WYOMING.....April 4, at 2 P. M.
IDAHO.....April 11, at ——

RATES FOR PASSENGERS REDUCED.

Steerage, $26; Intermediate, $40; Cabin, $65 to $80, according to state room. Steerage office, No. 29 Broadway. General offices, No. 63 Wall street.

**WILLIAMS & GUION.**

**Atlas Mail Line.**

BI-MONTHLY SERVICE TO JAMAICA, HAYTI, COLOMBIA and ASPINWALL, and to PANAMA and SOUTH PACIFIC PORTS (via Aspinwall.)

First-class, full-powered, iron screw steamers, from Pier No. 51, North River.

For HAYTI, COLOMBIA, ISTHMUS OF PANAMA, and SOUTH PACIFIC PORTS (via Aspinwall).

ALPS.....March 1
ÆTNA.....March 15

For KINGSTON (JAMAICA) and HAYTI,

ATLAS.....March 1
CLARIBEL.....March 30

Superior first-class passenger accommodation.

PIM, FORWOOD & CO., Agents,
No. 56 Wall Street.

**Providence & Stonington Steamship Company, between New York and Boston.**

**Reduction of Fare**

Between NEW YORK and PROVIDENCE to $3
Between NEW YORK and BOSTON to $4.

**STONINGTON LINE.**

FOR PROVIDENCE, NEWPORT AND BOSTON.

The elegant steamers RHODE ISLAND, NARRAGANSETT and STONINGTON, leave Pier 33, N. R. foot of Jay st., daily (except Sundays), at 5 P. M.

Through tickets to principal New England points RR. depots and ticket offices. State-Rooms secured offices of Westcott Express Co. and at 319 Broadway.

**PROVIDENCE LINE** (direct).

Steamships ELECTRA and GALATEA leave Pier 27, N. R., foot of Park Place, daily (except Sundays) 4 P. M.

Direct connection to Worcester and points beyond. Freights via either line taken at lowest rates.

D. S. BABCOCK, President.
L. W. FILKINS, General Pass. Agent.

## Insurance.

OFFICE OF THE

# ATLANTIC

# Mutual Insurance Co.

NEW YORK, Jan. 24, 1876.

The Trustees, in conformity to the Charter of the Company, submit the following Statement of its affairs on the 31st December, 1875:

| | |
|---|---|
| Premiums received on Marine Risks, from 1st January, 1875, to 31st December, 1875 | $5,840,021 83 |
| Premiums on Policies not marked off 1st January, 1875 | 2,455,373 87 |
| Total amount of Marine Premiums | $4,295,394 75 |
| No Policies have been issued upon Life Risks; nor upon Fire disconnected with Marine Risks. | |
| Premiums marked off from 1st January, 1875, to 31st December, 1875 | $6,123,134 68 |
| Losses paid during the same period | $2,712,058 05 |
| Returns of Premiums and Expenses | $1,217,477 26 |

The Company has the following Assets, viz.:

| | |
|---|---|
| United States and State of New York Stock, City, Bank, and other Stocks | $10,314,910 00 |
| Loans secured by Stocks, and otherwise | 2,514,200 00 |
| Real Estate and Bonds and Mortgages | 267,000 00 |
| Interest and sundry Notes and Claims due the Company, estimated at | 451,017 92 |
| Premium Notes and Bills Receivable | 2,076,360 00 |
| Cash in Bank | 363,402 40 |
| Total amount of Assets | $16,019,910 82 |

**Six Per Cent Interest** on the outstanding certificates of profits will be paid to the holders thereof, or their legal representatives, on and after Tuesday, the 1st of February next.

The outstanding certificates of the issue of 1872 will be redeemed and paid to the holders thereof, or their legal representatives, on and after Tuesday, the 1st of February next, from which date all interest thereon will cease. The certificates to be produced at the time of payment, and cancelled. Upon certificates which were issued for gold premiums, the payment of interest and redemption will be in gold.

**A Dividend of Forty Per Cent.** is declared on the net earned premiums of the Company for the year ending 31st December, 1875, for which certificates will be issued on and after Tuesday, the 4th of April next.

By order of the Board,

**J. H. CHAPMAN, Secretary.**

**TRUSTEES.**

| | |
|---|---|
| J. D. Jones, | Gordon W. Burnham, |
| Charles Dennis, | Frederick Chauncey, |
| W. H. H. Moore, | Charles P. Burdett, |
| Henry Colt, | Francis Skiddy, |
| Lewis Curtis, | Robert B. Minturn, |
| Charles H. Russell, | Charles H. Marshall, |
| Lowell Holbrook, | George W. Lane, |
| David Lane, | Robert L. Stuart, |
| James Bryce, | James G. De Forest, |
| Daniel S. Miller, | Alexander V. Blake, |
| William Sturgis, | Charles D. Leverich, |
| Josiah O. Low, | Adolph Lemoyne, |
| William E. Dodge, | Adam T. Sackett, |
| Royal Phelps, | Horace Gray, |
| Thomas F. Youngs, | Edmund W. Corlies, |
| C. A. Hand, | John Elliott, |
| James Low, | Samuel Hutchinson, |
| John D. Hewlett, | William H. Webb. |

J. D. JONES, President.
CHARLES DENNIS, Vice-President.
W. H. H. MOORE, 2d Vice-President.

## Insurance.

# PHENIX

## INSURANCE COMPANY

**OF BROOKLYN.**

Office, Western Union Telegraph Building,

**Broadway, Cor. Dey Street, N. Y.**

**ASSETS, July 1, 1875, $2,333,492.**

INSURES COTTON AGAINST LOSS BY FIRE, OVERLAND BY RAILROAD, and Marine by Steamers to Europe.

Agencies in all the Principal Cities in the U. S.

STEPHEN CROWELL, President.
WILLIAM R. CROWELL, Secretary.

# The North British and Mercantile Ins. Co.,

OF

**LONDON AND EDINBURGH.**

UNITED STATES BRANCH,

**54 William, Cor. Pine St., New York.**

| | |
|---|---|
| **Capital paid up** | **$10,000,000** |
| **Gross Fire Reserve** | **3,700,000** |
| **Net Life Assets** | **13,300,000** |
| **Total** | **$27,000,000** |

Gross Assets held by Board of Management in New York, $1,600,000.

The Company's actual losses by Chicago conflagration in 1871 were $1,743,457 81.

The Company's actual losses by Boston conflagration in 1872 were $508,680 46.

Yet the Company paid these losses at sight without borrowing or selling a single dollar of permanent investments, continued regular dividends to their stockholders, and at the end of 1873 had entirely made up (not in this country, however), the losses of these two conflagrations and all others, commencing 1874 with a surplus over $100,000 larger than ever before.

Annual Income of Fire Department alone over $4,000,000.

Fire and Life Assets entirely distinct—the one not liable for the other.

The Company organized A. D. 1809. Commenced business in this country A. D. 1867.

Agencies in most of the principal cities and towns in the United States.

EZRA WHITE,
CHAS. E. WHITE,
SAM. P. BLAGDEN, } Managers.

# Sun Mutual Ins. Co.,

**No. 37 Wall Street, New York.**

INCORPORATED MAY 22d, 1843.

**Oldest Marine Ins. Co. in the State of N. Y**

AMOUNT OF LOSSES PAID SINCE THE ORGANIZATION OF THE COMPANY,

**Over Twenty-Seven Millions of Dollars.**

| | |
|---|---|
| **Capital Stock paid in** | **$500,000 00** |
| **Surplus 31st Dec., 1874** | **284 326 19** |
| | **$784,326 19** |

**ASSETS.**

| | |
|---|---|
| U. S. Bonds | $578,047 50 |
| Cash on Deposit | 48,702 30 |
| | $626,749 80 |
| Premium Notes not matured and other Assets | 157,576 39 |
| Total Assets 31st December, 1874 | $784,326 19 |

Insures against **MARINE AND INLAND NAVIGATION RISKS.** Also, against **FIRE RISKS** on property in the City of New York and immediate vicinity.

This Company combines the stock and mutual systems, parties having the option of participating in the profits, or insuring on the stock plan at reduced rates.

Losses on marine risks made payable at the banking house of

Messrs. KLEINWORT, COHEN & CO., London, when desired.

JOHN P. PAULISON, President.
ISAAC H. WALKER, Vice-President.
JOHN P. NICHOLS, Secretary.

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We keep on hand the largest stock of

**PRINTING TYPES**

in America, assorted for English, French, Spanish, and Portuguese, which we sell in lots to suit purchasers, at low prices for cash.

We also deal in all kinds of new Printing Materials

# Geo. Bruce's Son & Co.,

**No. 13 Chambers Street, N. Y.**

N. B.—The Stock and Bond Tables of the COMMERCIAL AND FINANCIAL CHRONICLE, published in a supplement to that paper, on the last Saturday of each month, and occupying twenty-seven pages, are set in Bruce's Nonpariel, No. 12, with the Patent Figures and Fractions.

## Cotton.

LEHMAN, ABRAHAM & CO., New Orleans, La. LEHMAN, DURR & CO. Montgomery, Ala.

# LEHMAN BRO'S,

## COTTON FACTORS

AND

**COMMISSION MERCHANTS,**

133 & 135 PEARL STREET,

**New York.**

NEWGASS, ROSENHEIM & CO.,
Exchange Buildings, Liverpool.

# Sawyer, Wallace & Co.,

COTTON FACTORS COMMISSION MERCHANT

**47 Broad Street, New York.**

# H. Tileston & Co.,

COTTON BUYERS & COMMISSION MERCHANTS

**60 Stone Street, New York.**

Orders in Futures executed at N. Y. Cotton Exchange.

# Moody & Jemison,

**BANKERS**

AND

**General Commission Merchants,**

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Will keep accounts with Country Banks and Bankers, make collections, issue certificates of Deposit, and attend to the sale and purchase of Bonds, Stocks Coin, &c.

Particular attention given to the execution of orders for future contracts and the purchase of merchandise

# Lamkin & Eggleston,

**Cotton Factors,**

**VICKSBURG, MISS.**

Orders to purchase Cotton in our market solicited

Refer to Messrs. NORTON SLAUGHTER & CO New York.

# IRVINE K. CHASE,

**COTTON BUYER,**

**Nashville, Tennessee.**

REFERENCE.—FIRST NATIONAL BANK, NASHVILLE

JOHN S. RICHARDS. WILLIAM WHITLOCK.

# Richards & Whitlock,

# COTTON STORAGE

**Nos. 105, 107, & 109 Morton,**

**and 618, 620 & 622 Washington St.,**

**CAPACITY, 12,000 BALES.**

Rate of Storage, 15-15. Fire Insurance Lowest Rates.

REFERENCES.—French & Travers, No. 17 William st.; Williams, Black & Co., No. 1 William st.; R. M. Waters & Co., 56 Broad st.; Philip Henry, Jr., No. 135 Pearl st.; Adams & Whitlock, No. 51 South st.; Charles Hyllested & Co., No. 7 South William st.; Walter T. Miller & Co., No. 5 Hanover st.; Dennis Perkins, No 117 Pearl st.; Charles A. Easton, No. 141 Pearl st.

# BLOSS & INCHES,

**COTTON FACTORS**

AND

GENERAL COMMISSION MERCHANTS

**128 Pearl Street, New York.**

# McAlister & Wheless,

**COTTON**

**COMMISSION MERCHANTS**

NASHVILLE, TENNESSEE.

Special attention given to Spinners' orders. Correspondence solicited.

REFERENCES.—Third and Fourth National Banks, and Proprietors of THE CHRONICLE

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**HAND AND HORSE-POWER PRESSES**

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GREENPOINT (City of Brooklyn), L. I.

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SEAMEN'S BANK BUILDING,

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AND

**General Commission Merchants.**

Special attention paid to the execution of orders for the purchase or sale of contracts for future delivery of cotton. Liberal advances made on consignments.

### Ware, Murphy & Co.,

COTTON FACTORS

AND

GENERAL COMMISSION MERCHANTS

COTTON EXCHANGE BUILDING,

NEW YORK.

Special attention paid to the execution of orders for the purchase or sale of contracts for future delivery of cotton. Liberal advances made on consignments.

### Henry Hentz & Co.,

GENERAL

**COMMISSION MERCHANTS,**

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**Messrs. JAMES FINLAY & CO.,**

LIVERPOOL, LONDON AND GLASGOW.

Also, execute orders for Merchandise through

**Messrs. FINLAY, MUIR & CO.,**

CALCUTTA AND BOMBAY.

FUTURE CONTRACTS FOR COTTON bought and sold on Commission in New York and Liverpool.

### Eakin, Adams & Co.,

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**33 Nassau Street, New York.**

### JEWELL, HARRISON & COMPANY,

**COMMISSION AND**

**COTTON MERCHANTS.**

ESTABLISHED 1841. NEW YORK

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NEW YORK,

**COMMISSION MERCHANTS.**

ADVANCES MADE UPON COTTON CONSIGNED TO

**Messrs. J. N. BEACH & Co.,**

LIVERPOOL.

### B. R. Smith & Co.,

**COTTON**

**COMMISSION MERCHANTS,**

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AND

**125 Pearl Street, New York.**

Liberal advances made on consignments. Prompt personal attention paid to the execution of orders for the purchase or sale of contracts for future delivery.

### Stoe Laer & Co.,

COTTON BUYERS,

**GALVESTON, TEXAS.**

Liberal Cash Advances on Consignments to our friends in New York, Boston, Philadelphia, Liverpool, Havre and Bremen.

## Cotton.

EDWARD M. WEIGHT, JOHN B. DUER.
AUG. L. RICHARDS.

### Wright, Richards & Co.,

**COTTON FACTORS**

AND

**General Commission Merchants,**

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GENERAL

**COMMISSION MERCHANTS,**

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### W. C. Watts & Co.,

**21 Brown's Buildings,**

**LIVERPOOL,**

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**COTTON MERCHANTS,**

**97 Pearl Street,**

NEW YORK.

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BANKERS AND COMMISSION MERCHANTS

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**NEW YORK.**

### J. D. Kremelberg & Co.,

**BALTIMORE.**

### Kremelberg, Schaefer & Co.,

**NEW ORLEANS.**

### Kremelberg & Co.,

**LOUISVILLE, KY.**

**COMMISSION MERCHANTS.**

### Knoop, Hanemann & Co

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**DE JERSEY & CO.**

### Walsh, Thomson & Co.,

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### Wall Street Caricatures.

A new book, 48 pages, containing 14 engraved illustrations, with

INFORMATION FOR STOCK SPECULATORS.

Price 10c., cloth covers; paper covers free.

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Orders executed at the Cotton Exchanges in New York and Liverpool, and advances made on Cotton and other Proddce consigned to them or to their firm abroad.

**B. F. BABCOCK & CO.,**

LIVERPOOL.

ALEXANDER MAITLAND. L. P. S. MACLEHOSE
ROBERT L. MAITLAND.

### Robt. L. Maitland & Co.,

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**Tobacco and General Commission Merchants.**

Advances made on Consignments to

**LONDON AND LIVERPOOL.**

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COMMISSION MERCHANTS,

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GEO. W WILLIAMS & CO., Bankers & Commission Merchants, CHARLESTON, S. C. } NEW YORK.

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## Miscellaneous.

**MANCHESTER**

### Locomotive Works,

MANUFACTURERS OF

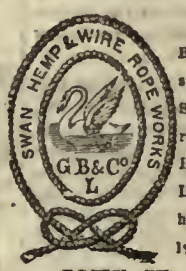
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MANCHESTER, N. H.

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### ÆTNA

INSURANCE COMPANY

**OF HARTFORD.**

**CAPITAL. - - $3,000,000 00**

**Assets, Jan. 1, '76 - $6,792,649 98**

**Liabilities - - - - $246,385 50**

BRANCH OFFICE, 173 BROADWAY, N. Y.

**JAS. A. ALEXANDER, Agent.**

*Liverpool & London & Globe Insurance Company,*

45 *William St.*

Assets, $26,740,105 70

In the U. S., $3,000,000

# THE Commercial AND Financial Chronicle

HUNT'S MERCHANTS' MAGAZINE,

A Weekly Newspaper,

REPRESENTING THE COMMERCIAL AND INDUSTRIAL INTERESTS OF THE UNITED STATES

VOL. 22 NEW YORK, MARCH 11, 1876 NO. 559.



## Financial.

THE

**National Bank-Note Co.,**

(INCORPORATED NOVEMBER, 1859.)

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ENGRAVERS OF THE

**United States Bonds, Notes, Currency and National Bank Notes.**

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BANK-NOTES, STATE AND RAILROAD BONDS, POSTAGE AND REVENUE STAMPS, CERTIFICATES, DRAFTS, BILLS OF EXCHANGE, AND COMMERCIAL PAPERS,

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**J. MACDONOUGH, Vice-Pres't.**
**A. D. SHEPARD, Treasurer.**
**JNO. E. CURRIER, Secretary.**

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Order s in Government Securities, Railway Shares and Bonds, executed strictly on Commission, at the New York Stock Exchange.
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Member N. Y. Stock Exchange.
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**Samuel Shaw,**

BANKER,

**And Dealer in Commercial Paper, etc,**

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**BANKERS AND BROKERS,**

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SAN FRANCISCO—The Bank of California, and The Nevada Bank of San Francisco.

E. E. BURRUSS, Pres't. A. K. WALKER, Cashier.

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Collections made on all parts of the United States

### Adams & Leonard,

BANKERS

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New York Correspondent.....Konnatze Bros.

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**Capital, $500,000,**

### HOUSTON, TEXAS.

We give special attention to collections on all accessible points.

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BENJ. A. BOTTS, President.
B. F. WEEMS, Cashier.

## Southern Bankers.

THOS. P. MILLER, E. D. WILLIAMS, JNO. W. MILLER

### Thos. P. Miller & Co.,

BANKERS,
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Special attention paid to collections, with prompt remittances at current rates of exchange on day of payment.

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### James Hunter,

**BROKER,**

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(P. O. Box 81.)

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**Cash Capital, - - - - - - $300,000.**

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(LIMITED),

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**SAN FRANCISCO** Office, 422 California St.

**NEW YORK** Agents, J. & W. Seligman & Co.

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FRED'K F. LOW, IGNATZ STEINHART, } Managers.
P. N. LILIENTHAL, Cashier.

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BANKERS AND BROKERS,
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Transacts a general banking business, and makes collections on all points in the South and Southwest at reasonable rates. Accounts of Banks, Bankers, Merchants and others solicited.

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Cash advanced on Stocks and Bonds left for Sale.

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**OF DENVER, COLORADO.**

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QUOTATIONS FURNISHED.

TREASURY DEPARTMENT, OFFICE OF COMPTROLLER OF THE CURRENCY, WASHINGTON, February 25, 1876.

**THE CIRCULATING NOTES OF THE FIRST NATIONAL BANK OF OSCEOLA, IOWA,** will be redeemed upon presentation at the Treasury of the United States, in the City of Washington, D. C. JOHN JAY KNOX, Comptroller of Currency.

TREASURY DEPARTMENT, OFFICE OF COMPTROLLER OF THE CURRENCY, WASHINGTON, February 1, 1876.

**NOTICE.—THE CIRCULATING** NOTES of the FIRST NATIONAL BANK OF BEDFORD, IOWA, the FOURTH NATIONAL BANK OF CHICAGO, ILLINOIS, and the MINERS' NATIONAL BANK OF GEORGETOWN, COLORADO, will be redeemed upon presentation at the Treasury of the United States in the City of Washington, D. C. JOHN JAY KNOX, Comptroller of the Currency.

**NOTICE.**—The First National Bank of Rochester, located at Rochester, in the State of Indiana, is closing up its affairs. All note-holders and other creditors of said association are therefore hereby notified to present the notes, and other claims against the association for payment. ARTBUR C. COPELAND, January 11, 1876. President.

## Financial

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| Canada Southern, 1st, convon.... ..... | 6 | 70 |
| do 1st, registered..... | 65 | 69 |
| Central RR. of Iowa, 1st ..... | 36 | 38 |
| Chesapeake & Ohio, 1st, 6s..... | 35 | 57 |
| do do 2d, 7s..... | 8 | 12 |
| Chicago & Canada Southern, 1st..... | 38 | 41 |
| Chicago Clinton & Dubuque, 1st..... | 20 | 30 |
| Chic. Danville & Vincennes, 1st, Illinois Div. | 45 | 47 |
| do do 1st, Indiana Div. | 22 | 25 |
| Danville Urbana B. & Pekin, 1st..... | 45 | 47 |
| Houston & Great Northern, 1st..... | 65 | 67 |
| Houston & Texas Central, 1st, Main Line.. . | 87 | 89 |
| do do 1st, Western Ext. | 85½ | 87½ |
| Flint & Pere Marquette, 1st, cons.... ..... | 30 | 35 |
| Evansville T. H. & Chicago, 1st..... | 75 | 80 |
| Grand Rapids & Indiana, 1st, L. G., guar.... | 100 | 105 |
| do do 1st, Ex. L. G. .... | 54 | 60 |
| Indianapolis B. & Western, 1st..... . | 35 | 37 |
| do do 2d... ... ..... | 11 | 13 |
| do do 1st, Extension.. | 15 | 16 |
| International RR., 1st..... | 65 | 70 |
| Kansas Pacific, 1st, 7s, M. & N., unfunded | 75 | 80 |
| do 1st, 7s, J. & J. do .. | 72 | 76 |
| do 1st, 6s, Feb & Aug., funded. | 72 | .... |
| do 1st, 6s, J. & D. do . | 71 | 73 |
| do No. 11..... .... ..... | 15 | 20 |
| do No. 16.... ..... ..... | 13 | 15 |
| Lake Superior & Mississippi, 1st..... | 22 | 25 |
| Logansport C. & Southwestern, 1st..... | 10 | 12 |
| Missouri Kansas & Texas, 1st..... ... | 50 | 62 |
| Mobile & Ohio, Sterling, 8s, with cf..... .... | 39 | 41 |
| do do 8s, ex-cf..... | 39 | 41 |
| do Interest, 8s..... | 20 | 25 |
| Montclair RR. of N. J., 1st..... ..... | 8½ | .... |
| New Haven M. & Willimantic, 1st..... | 25 | 30 |
| New Jersey Midland, 1st..... ..... | 40 | 43 |
| New Orleans Mobile & C., 1st.... ..... .. | 35 | 40 |
| New York & Oswego Midland, 1st..... | 18 | 19 |
| do do 2d.. ..... .... | | 4 |
| Northern Pacific, 7 3-10s, 1st..... | 17 | 18 |
| do registered..... ..... | 16 | .... |
| Peoria & Rock Island, 1st ..... .. ..... | 55 | 60 |
| Port Huron & Lake Michigan, 1st..... | 17 | 19 |
| Rockford R. & St. Louis, 1st..... ..... | 9 | 11 |
| Southern Minnesota, 1st..... ..... | 50 | .... |
| St. Joseph & Denver City, 1st, E. D ..... | 12 | 15 |
| do do 1st, W. D..... | 7 | 10 |
| Texas & Pacific, L. G. ..... . ..... ... | 20 | 25 |
| West Wisconsin, L. G., 1st..... ..... | 58 | 60 |
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Louisiana Old Bonds.
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New Jersey & New York RR. Consol. Bonds.

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Cincinnati 7s and 7.30 Bonds.
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New Jersey Midland Railroad Bonds.
N. Y. & Oswego Railroad Receiver's Certificates.
Danville Urbana & Bloomington Railroad Bonds.

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**4 Wall Street, New York.**

ELIZABETH CITY SEVEN PER CENT IMPROVEMENT BONDS. Interest April and October. Due April 1, 1905.

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FOR SALE BY

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OFFICE OF THE

**Kansas City St. Joseph & Council Bluffs Railroad Company,**

**26 SEARS BUILDING,**

BOSTON, February 25, 1876.

NOTICE TO BONDHOLDERS.

On the 25th day of March next the time expires when the arrangement must be, if at all, completed for adjusting the affairs of this Company, under the plan dated March 25, 1874.

Substantially, all of the 1st Mortgage Bondholders, and, with but a small exception, the holders of the lower securities have assented to the plan.

As some small portion of the parties, who have not executed the instrument, are unknown and cannot be reached, and a still smaller portion who are known, have not given their formal assent, it is proposed that after the 25th of March next, *if all the lower securities do not give their formal assent prior to that time*, to arrange with the 1st Mortgage Bondholders to foreclose their mortgages, they agreeing to issue to the holders of the lower securities *who have assented* to the arrangement, Preferred Stock, as provided in that arrangement.

RICHARD PATRICK,
NATHANIEL THAYER,
CHARLES MERRIAM, } Trustees.

# Mariposa Land & Mining Company.

EXECUTIVE OFFICE, Nos. 9 & 11 NASSAU ST., NEW YORK, February 24, 1876.

The TRUSTEES of this Company have LEVIED AN ASSESSMENT OF ONE DOLLAR per share on the preferred and common stock, payable at their office on or before March 24.

**MORRIS H. SMITH,**
Assistant Secretary.

OFFICE OF THE DUBUQUE & SIOUX CITY RR. COMPANY, No. 52 WILLIAM STREET, NEW YORK, March 3, 1876.

**NOTICE.—A DIVIDEND OF** THREE (3) PER CENT has this day been declared on the stock of this Company, payable on the 15th day of April next, at the office of Messrs. M. K. Jesup, Paton & Co., to stockholders registered as such at the closing of the books.

Transfer books will be closed on the 1st and re-opened on the 17th day of April next.

J. B. DUMONT, Assistant Secretary.

# Smith & Hannaman,

**INVESTMENT BROKERS,**

INDIANAPOLIS, INDIANA.

# THE Commercial AND Financial Chronicle

HUNT'S MERCHANTS' MAGAZINE,

A Weekly Newspaper,

REPRESENTING THE INDUSTRIAL AND COMMERCIAL INTERESTS OF THE UNITED STATES

VOL. 22. SATURDAY, MARCH 11, 1876. NO. 559.


CONTENTS.


THE CHRONICLE.

| | | | |
|---|---|---|---|
| The Resumption Question in Congress | 241 | and from Jan. 1 to March 1 | 244 |
| The National Banks and the Causes of their Strength | 242 | Latest Monetary and Commercial English News | 245 |
| How Shall we Stop it? | 243 | Commercial and Miscellaneous News | 247 |
| Railroad Earnings in February, | | | |

THE BANKERS' GAZETTE.

| | | | |
|---|---|---|---|
| Money Market, U. S. Securities, Railway Stocks, Gold Market, Foreign Exchange, New York City Banks, Boston Banks, Philadelphia Banks, National Banks, etc. | 248 | Quotations of Stocks and Bonds | 251 |
| | | New York Local Securities | 252 |
| | | Investment and State, City and Corporation Finances | 253 |

THE COMMERCIAL TIMES.

| | | | |
|---|---|---|---|
| Commercial Epitome | 258 | Dry Goods | 263 |
| Cotton | 258 | Prices Current | 264 |
| Breadstuffs | 262 | | |



## The Chronicle.

THE COMMERCIAL AND FINANCIAL CHRONICLE *is issued on Saturday morning, with the latest news up to midnight of Friday.*

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Transient advertisements are published at 25 cents per line for each insertion, but when definite orders are given for five, or more, insertions, a liberal discount is made. No promise of continuous publication in the best place can be given, as all advertisers must have equal opportunities. Special Notices in Banking and Financial column 60 cents per line, each insertion.

**London Office.**

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☞ A complete set of the COMMERCIAL AND FINANCIAL CHRONICLE—July 1865, to date—is for sale at the office. Also one set of HUNT'S MERCHANTS MAGAZINE, 1839 to 1871, sixty-three volumes.

☞ The Business Department of the CHRONICLE is represented among Financial Interests in New York City by Mr. Fred. W. Jones.


## THE RESUMPTION QUESTION IN CONGRESS.

In the Senate, at Washington, Mr. John Sherman on Monday delivered an elaborate and comprehensive refutation of the arguments by which certain members of Congress have attempted with some show of success to render probable the repeal and temporary overthrow of the Resumption act of January, 1875. Mr. Sherman's speech has produced a deep impression throughout the country. Its salutary influence is founded partly on the broad and statesmanlike views it gives of the monetary and financial situation, and partly on the absence of the weak arguments and unsound theories which some of the sound currency advocates have occasionally condescended to use. Mr. Sherman laid down the fundamental principle that the policy of the Resumption law is just what the credit and the best interests of the country demand. Hence this law should not be repealed or disturbed. It appears to be working well, though it is only just beginning to produce its incipient reforms and three years at least will have to pass away before so large and extensive a legislative change can develop its effects in their salutary and complete perfection. Every one knows that if we repeal the act, we shall destroy the sole existing legislation that promises to restore the specie standard, within a definite time, to the country. Or, as Mr. Sherman puts it: "The question mooted is, not as to the best means of securing the resumption of a specie standard, but solely whether the only measure that promises that result shall be repealed. The question now is whether we will repudiate the legislative declaration made in the act of 1875 to redeem the promise made and printed on the face of every United States note, a promise made in the midst of war, when the Nation was struggling for existence; a promise renewed in March, 1869, in the most unequivocal language, and actually made specific, as to time, by the act of 1875."

After offering some lucid illustrations of this point, Mr. Sherman raises three questions: First, ought the Nation to perform the promise to pay the greenbacks in gold? secondly, can the Nation perform this promise? and, thirdly, are the agencies and measures prescribed in the law adequate for the purpose? In regard to the first two points there is little difference of opinion. The Supreme Court has decided that the dollar promised on the face of the greenback is a gold coin weighing 25·8 grains of standard gold. That the Nation is bound to fulfil the contract, and will be able at some time in the future to fulfil it, there are very few persons at this day disposed to deny. The main difficulty in the public mind seems to be as to the interval of time which is necessary before resumption, and the preliminaries which should precede and pave the way for specie payments. It were to be wished that Mr. Sherman had been a little more full and precise in his discussion of this branch of the subject. We hope to hear from him a more complete and detailed exposition hereafter. On the third point we have referred to, he is sufficiently emphatic, as the subjoined extract shows:

"With the growing wealth and credit of our country, I do not believe the present volume of United States notes need be largely, if any, reduced to keep them at par in coin. We have now a gold balance in the Treasury of $37,120,772 78, and a currency balance of $9,529,304 over and above our currency and coin certificates. Suppose (what I regard as an extreme case) that we add to this reserve $100,000,000, $50,000,000 in coin certificates and $50,000,000 in coin, does anybody doubt but it will be ample to redeem any note that is presented? But, it is said, where is the gold to come from to enable us to resume. Not only is the gold of the world open to our competition, but we are the largest gold and silver producing country of the world. The product of our mines is about one hundred millions a year, and a single year's product would more than enable us to resume. Our facilities for accu-

mulating gold are greater than any other nation. 'But the gold is exported.' So it is, because we will not use it as other nations do. Give it occupation here and it will remain here, and the products of our farms and workshops will be exported instead. It is said we can make a standard of something else that is not exportable. So we can by cutting ourselves off from the civilization of the human race. And now let us briefly examine the question: Are the agencies and measures prescribed by the act of 1875 sufficient for the purpose? This bill does not contain provisions that for years I have struggled to secure. Still I feel bound to say that it contains ample agencies and powers to carry it into a full execution without the addition of a single provision by Congress. * * I will cheerfully support any measure of wise economy proposed to strengthen the public Treasury; I will cheerfully vote for a moderate tax on tea and coffee, because this will increase our revenue without adding to the cost of the articles, and be the means of enabling us to repeal other taxes that are both a burden and an inconvenience; I will gladly vote for the voluntary conversion of a limited amount of United States notes into bonds, as each of those measures will tend to 'prepare' us for a specie standard. But each of these measures, and others that may be proper, are not, in my judgment, indispensable to the full and complete execution of the law of 1875 on or before the 1st day of January, 1879. I have a confident belief that if Congress will now hold fast to the law as it stands, the drift of events and the practical operation of the law will not only vindicate its wisdom, but will secure in due time every proper auxiliary legislation to carry it into full execution."

Next to the points mentioned above, the chief reason for the wholesome influence which has been produced throughout the financial and mercantile circles by this speech is the confirmation it supplies to the belief which generally prevails, that no new law of importance relative to the currency is likely to pass Congress this session. It is easy to see that Mr. Sherman does not anticipate any such legislation, and his opinion on questions of prospective legislation will be regarded as conclusive. The same acquiescence will not be accorded to Mr. Sherman's opinion that the resumption of specie payments will not cause any contraction in the volume of the currency. We think that the records of the past history of paper money, in this country and abroad, establish the theory that a wholesome contraction in the outstanding currency, both of greenbacks and of bank notes, will attend the restoration of the specie standard. This theory derives some corroboration from the active currency contraction which has been already developed by the Resumption act, and by those still more potent natural laws which control the currency movements of such commercial nations as are not enthralled by paper money. The Comptroller reports the whole currency contraction up to March 1, as follows:

CONTRACTION OF THE CURRENCY UNDER THE LAWS OF JUNE, 1874, AND JANUARY, 1875, DOWN TO MARCH 1, 1876.

| | | |
|---|---|---|
| 1. National Bank notes outstanding when Act 20th June, 1874, was passed | | $349,894,182 |
| 2. Do. issued from 20th June, 1874, to 14th January, 1875. | $4,734,500 | |
| 3. Do. redeemed and retired between same dates | 2,767,232 | |
| 4. Do, increase from 20th June, 1874, to 14th January, 1875 | | 1,967,268 |
| 5. Do. amount outstanding 14th January, 1875 | | $351,861,450 |
| 6. Do. redeemed and retired from 14th Jan., 1875, to 1st March, 1876 | $20,852,323 | |
| 7. Do. surrendered between same dates | 4,110,004 | |
| 8. Total Nat. bank notes redeemed and surrendered | $24,962,327 | |
| 9. Do. issued between same dates | 13,820,760 | |
| 10. Do. decrease from 14th Jan., 1875, to 1st March, 1876 | | 11,141,567 |
| 11. Do. amount outstanding 1st March, 1876 | | $340,719,883 |
| 12. Greenbacks on deposit in the Treasury, 20th June, 1874, to retire notes of insolvent and liquidating banks | | $3,813,675 |
| 13. Do. deposited from 20th June, 1874, to 1st March, 1876, to retire National bank notes | | 43,539,670 |
| 14. Do. total deposits | | $47,353,345 |
| 15. Do. deposits used by Treasurer to retire bank notes between same dates, without re-issue | | 23,619,555 |
| 16. Do. balance of deposits, 1st March, 1876 | | $23,733,790 |
| 17. Greenbacks retired under act 14th January, 1875 | | $11,056,608 |
| 18. National bank notes retired from 20th June, 1874, to 1st March, 1876 | | 9,174,299 |
| 19. Greenbacks outstanding 31st Aug., and 30th Sept., 1873 | | 356,000,000 |
| 20. Do do 20th June, 1874 | | 382,000,000 |
| 21. Do do 29th February, 1876 | | 370,943,392 |

Among the points demonstrated by these figures there are several of great practical importance. First, the greenbacks have declined from 382 millions in June, 1874, to 370 millions at present. Here we have a contraction of 12 millions. Secondly, the National bank circulation has declined from 350 millions in June, 1874, to 341 millions at present. Here we have a contraction of 9 millions. These two items of currency contraction give us an aggregate of 21 millions, besides which there are, as we shall hereafter show, other contracting influences at work upon the currency in this salutary direction. What is more important for our present purpose is the ease of money. For many months past the inflationists have clamored against all contraction of the currency, however wholesome and necessary. They have affirmed that if we contract the volume of the active currency at any time we invariably make money tight. This error of the inflationist creed we have often demonstrated, and we need not here expose it further. It is conspicuously refuted by the fact that, although the United States is the only great commercial country which, at the present time, is rapidly contracting the volume of its currency, there is no stringency. We have no spasms in the loan market. On the contrary, money is easier among us and the rate of interest rules lower than anywhere else in Christendom.

## THE NATIONAL BANKS AND THE CAUSES OF THEIR STRENGTH.

We have often directed attention to the fact that from well-known general causes affecting the whole financial world there is in the chief commercial nations of Europe more or less of agitation about reforms in the old banking systems. In Italy, Switzerland, and Russia, as well as in Germany, France, and England, there seem to be financial forces in process of development which are tending to create new safeguards and to produce practical reforms in the mechanism and the methods of commercial banking. As the system of our National banks is undergoing some important changes, not only from the same general causes which are operating on so great a scale throughout Europe, but also from the efforts of recent legislation, we have an increasing necessity for a fuller publicity in regard to the movements of our banks, and the interest of the popular mind in the statistical reports of the banks is augmenting. To meet this new want, as well as to refute some of the false statements made in disparagement of our National banking system, there has been a more full and frequent publication of some of the official statements of the National banks by the Treasury at Washington.

The Comptroller of the Currency has prepared for us tables showing the strength of the National banks and its chief causes. Among these statistics we find the following table, showing the bonds deposited at Washington as security for the circulating notes of the banks. These notes amount at present to $340,719,883. Adding the $2,099,190 of National gold bank circulation, the total sum of the bank notes will be $342,819,073. To withdraw and cancel bank notes under the law of June, 1874, and Jan., 1875, the Treasurer of the United States holds, of greenbacks $23,780,590, and of gold $671,990. This aggregate of $24,452,580 of lawful money is held for the retiring of that amount of bank notes. Deducting this sum, the bank note aggregate will be reduced to $318,366,493, which are secured by the bonds described in the Comptroller's table, which is as follows:

BONDS DEPOSITED TO SECURE NOTES OF NATIONAL BANKS, MARCH 1, 1876.

| Denominations. | ar. | Value in Currency. | Value in Coin. |
|---|---|---|---|
| 1881s, 6 per cent interest, coin | $80,013,400 | $98,416,482 | $86,141,341 |
| (Quotation in N. Y. market Mch. 1, 123.) | | | |
| 5-20s of 1864, 6 per cent interest, coin | 202,100 | 230,893 | 202,100 |
| (Quotation in N. Y. market Mch. 1, 114¼.) | | | |
| 5-20s of 1865, 1st series, 6 p. c. int., coin | 7,027,700 | 8,266,382 | 7,235,302 |
| (Quotat'on in N. Y. market Mch. 1, 117⅝.) | | | |
| 5-20s of 1865, 2d series, 6 p. c. int., coin | 5,171,650 | 6,173,657 | 5,403,639 |
| (Quotation in N. Y. market Mch. 1, 119¾.) | | | |
| 5-20s of 1865, 3d series, 6 p. c. int., coin | 9,753,500 | 11,850,502 | 10,372,431 |
| (Quotation in N. Y. market Mch. 1, 121¾.) | | | |
| 5-20s of 1865, 4th series, 6 p. c. int., coin | 2,659,600 | 3,280,541 | 2,871,370 |
| (Quotation in N. Y. market Mch. 1, 123¾.) | | | |
| 10-40s, 5 p. c. interest, coin | 96,219,900 | 113,935,819 | 99,725,006 |
| (Quotation in N. Y. market Mch. 1, 116¾.) | | | |
| Funded 1881s, 5 p. c. int., coin | 143,488,900 | 170,393,069 | 149,140,542 |
| (Quotation in N. Y. market Mch. 1, 118¾.) | | | |
| Pacific RR. bonds, 6 p. c. int., currency | 12,114,000 | 15,399,923 | 13,479,144 |
| (Quotation in N. Y. market Mch. 1, 127¼.) | | | |
| Totals | $356,680,150 | $427,917,224 | $374,570,875 |

From these figures it will be seen that the present market value of the bonds greatly exceeds the value of the circulation to be secured. The excess is estimated by the Comptroller at $56,204,382 in gold value, and at $109,580,731 in currency value. Moreover, in the statement of the banks for December 17, 1875, the item of premiums paid is set down at no more than $9,442,801, so that the resources of the National banks, at a gold valuation, based on the present prices of their bonds, appear to be 46 millions more than is reported in the statement of December 17 last. This statement compares as follows with previous returns :

NATIONAL BANKS OF THE UNITED STATES, DECEMBER, 1875.

| Liabilities. | 1875. December 17. 2,086 banks. | 1874. December 31. 2,027 banks. | 1873. December 26. 1,976 banks. |
|---|---|---|---|
| Capital stock paid in | $505,485,865 | $495,804,481 | $490,266,611 |
| Surplus fund | 133,085,422 | 130,485,611 | 120,961,267 |
| Undivided profits | 59,201,958 | 51,477,639 | 58,375,169 |
| National bank notes outstanding | 314,913,451 | 331,193,159 | 341,320,256 |
| State bank notes outstanding | 818,722 | 850,775 | 1,136,585 |
| Dividends unpaid | 1,353,397 | 6,088,845 | 1,269,474 |
| Individual deposits | 618,517,216 | 682,856,249 | 540,510,602 |
| U. S. deposits | 6,652,557 | 7,492,307 | 7,680,375 |
| U. S. disbursing officers | 4,232,551 | 3,579,722 | 4,705,593 |
| Due to National banks | 119,843,665 | 129,188,671 | 114,966,666 |
| Due to State banks and bankers | 47,042,174 | 51,629,602 | 86,598,076 |
| Notes and bills re-discounted | 5,257,161 | 5,365,652 | 3,811,487 |
| Bills payable | 7,056,583 | 5,396,900 | 7,754,137 |
| Aggregate liabilities | $1,823,469,752 | $1,902,409,638 | $1,729,386,303 |
| *Resources.* | | | |
| Loans and discounts | $958,071,537 | $950,898,978 | $856,816,555 |
| Overdrafts | 4,500,271 | 4,963,602 | ..... |
| U. S. bonds to secure circulation | 363,618,100 | 382,976,200 | 389,334,400 |
| U. S. bonds to secure deposits | 13,981,500 | 14,714,000 | 14,815,200 |
| U. S. bonds on hand | 16,009,550 | 15,290,300 | 8,630,850 |
| Other stocks, bonds and mortgages | 31,657,961 | 28,313,473 | 24,358,125 |
| Redeeming and reserve agents | 81,462,682 | 80,488,831 | 73,032,046 |
| Due from other National banks | 44,831,891 | 48,100,842 | 40,464,757 |
| Due from State banks and bankers | 11,895,551 | 11,655,573 | 11,185,253 |
| Real estate, furniture and fixtures | 41,583,312 | 39,190,683 | 35,556,746 |
| Current expenses | 9,212,455 | 5,510,566 | 8,678,170 |
| Premiums paid | 9,442,801 | 8,626,112 | 7,987,707 |
| Checks and other cash items | 11,235,721 | 14,005,517 | 12,321,972 |
| Exchanges for Clearing House | 67,886,967 | 112,995,317 | 62,881,342 |
| Bills of other National banks | 17,166,190 | 22,606,036 | 21,403,179 |
| Bills of State banks | ..... | 24,360 | ..... |
| Fractional currency | 2,901,023 | 2,392,668 | 2,287,454 |
| Specie on hand | 17,070,906 | 22,436,761 | 26,007,037 |
| Legal tender notes | 70,725,077 | 82,751,791 | 108,719,506 |
| U.S. certificates for legal tender notes | 31,005,000 | 33,523,000 | 24,010,000 |
| Five per cent Redemption Fund | 15,971,657 | 16,935,063 | ..... |
| Due from U. S. Treasurer other than 5 per cent Redemption Fund | 3,230,600 | 4,108,020 | ..... |
| Aggregate resources | $1,823,469,752 | $1,909,409,638 | $1,729,386,303 |

We have corrected this table from the latest returns prepared by the Comptroller, and it shows now, we believe, the accurate figures indicating the bank movement during the last three years.

A still more important question touches the adequacy of the reserves of the banks. The public interest in this question has always been very great, and since the recent legislation relieving the banks from the obligation of holding a cash reserve against their circulation the subject has attracted a larger share of attention than usual. The subjoined table shows that the banks hold a considerable excess over the present legal requirement. Instead of 25 per cent reserve, the New York banks hold 28·1 per cent, the San Francisco banks 26·6 per cent, and the other reserve cities 33·2 per cent. This satisfactory exhibit is equalled, if not surpassed, by the interior banks, which are required by law to hold 15 per cent reserve. Their actual reserve is 32·9 per cent, or more than double the proportion required in the law. Subjoined is the table:

LAWFUL MONEY RESERVES OF THE NATIONAL BANKS 17TH DEC., 1875.

| Banks of | No. of Banks. | Total Reserve. Required. | Total Reserve. Held. | Cash Reserve. Required. | Cash Reserve. Held. | Total Per Centage. Req'd. | Total Per Centage. Held. |
|---|---|---|---|---|---|---|---|
| | | $ | $ | $ | $ | | |
| New York City | 48 | 44,236,147 | 49,919,370 | 43,289,653 | 48,863,876 | 25 | 28·1 |
| San Francisco | 2 | 585,643 | 622,849 | 292,821 | 622,849 | 25 | 26·6 |
| Oth'r res've cities | 186 | 50,941,676 | 67,748,906 | 23,738,677 | 34,895,113 | 25 | 33·2 |
| Interior | 1,850 | 44,647,985 | 97,855,940 | 13,278,455 | 34,330,885 | 15 | 32·9 |
| Totals | 2,086 | 140,511,451 | 216,147,065 | 80,599,606 | 118,712,723 | | |

It is gratifying to find from these and other statistics, that the general condition of the National banks is strong, whatever may be the exceptional state of a few individual banks. It is hoped that the Comptroller will employ all the means at his disposal for discovering and dealing with the causes of evil in the weaker institutions. The policy of frequent examinations in past years has been proved of the highest value. During the transition towards specie payments, our banking system will have to bear a severer strain than has ever yet been put upon its machinery. When the pressure comes we shall need all the help which a sound and vigorous banking system can give us to make resumption easy and safe.

## HOW SHALL WE STOP IT?

The sad disclosures of fraud and bribery made public during the past ten days have alarmed the Nation. A member of the Cabinet, high in the esteem of those that knew him best, has miserably fallen. The details we do not propose to repeat, for all know them too well. But while mourning over the shame that has come upon us, may we not turn our mourning to best account if we can only be incited to cure some of the evils which are its cause? A diseased tree may have its life prolonged by cutting off the infected branches; so we, by exposing and removing the delinquents, may purify the atmosphere somewhat; but if there is a worm at the root, there is the spot for the pruner's knife.

As we look at it the story is no new one; we have tried to enforce its moral time and again. The results of the evil are seen not alone in the War Department but they are cropping out everywhere. The disease is national. One tells us it must be charged to the prevailing extravagance, first official and then private, and to the necessities which are fostered by extravagance. But these are simply results of causes back of them. Another charges it to the low state of morals among us. Sure enough this is so, but whence came this moral dry rot? Still another tells us that it is our civil-service system which has been defective. This, too, is true, and yet these are diseased branches of a tree that is dying at the root.

Notice also how widely the evils complained of prevail. They are not in Washington alone, or in one or two States; but they run through the whole system. Only think what a world of fraud and baseness, thoroughly organized, the whiskey prosecutions have uncovered; and still the indications are that the probing has been as yet only surface deep. Go back further, and recall the moiety frauds; or take the more recent instance of the Indian Bureau. The same features are common to them all. And even in the War Department case, the

statements now are that the original charge has become many, showing apparently a principle running through the service, that everything in the gift of the Government was for sale. In our own State (not to speak of the corruption in this city), we have had a separate little ring fatting on our canal system until Governor Tilden shook them off; while every Southern State has been really the pasture ground of political cormorants. But we forbear to multiply illustrations. The truth is that the very atmosphere has become impure, through the wide-spread unfaithfulness developed.

From all this we become conscious of one fact: that is, an assumption on the part of officials everywhere that governments were made for the subsistence and enriching of the officers. Hence, when these men had fastened on any vital part, like a leech they engorged themselves regardless of everything except the capacity of their own stomachs, considering all they could get, by fair or foul means, "perquisites" of the office. Nor has this idea of the nature of government been restricted to the ruling class. During the war, almost as a natural consequence, the central head of the Nation grew stronger; assumed new powers; became the dispenser of all kinds of favors, giving out contracts and offices without number, until the entire country grew into the belief that not officers alone but everyone had the right to draw all it could out of the Government. And thence, through contracts or through official positions or through legislation, a large majority of the people became in one way or another Government beneficiaries. It would be a marvel, if the congressional acts of the past ten years could be analyzed, to show how considerable a portion of the Nation has thus attempted to be lifted upon its feet and then kept there, not by simple honest industry but by some of the thousand legislative expedients known to the initiated.

But while the Government has thus been working into this false position, it has also encouraged speculation and discouraged honest labor through a currency perpetually fluctuating in value. It is scarcely necessary to say that the uncertainty produced from this cause is a constant drag upon every real industry, and a constant stimulant to every demoralizing influence. Extravagance and low morals are the natural product of such surroundings. This requires no proof—we all admit it. While then we are intent on exposing and punishing the guilty (for this of course should be pursued relentlessly), let us not forget to strike at these nurseries of evil.

First, and above all, give us an honest, stable currency; so that wealth may be once more a reward to the producer and not the speculator. It is the spirit of industry that we need to revive and cultivate. Everything of late years has discouraged the slow, plodding mode of olden times. To acquire riches fast and spend them equally fast are the necessary characteristics of this age of greenbacks. Faithfulness, honesty and integrity can never grow out of such conditions.

And in the second place let us simplify our government; diminish largely the number of offices by taking away many of the duties now performed; and discourage the idea, which at present appears to prevail, that every man or congressional district has a right, either directly or indirectly, to an appropriation out of the Treasury. It may, in imagination, be very agreeable to have a half-dozen commissioners at four thousand dollars a year to hunt up the genealogy of the potato bug; to have a bureau to supply us with our pumpkin seeds and an annual volume for our library; to get a bulletin every day telling us whether it is going to rain, so that we may know when to carry our umbrella and overshoes; to have offices created for all our sons and daughters as they reach puberty; to have our interests looked after or protected in some way, so that we may gain what honest, personal effort would never bring us; all these, and a thousand other services we might mention, may appear to many minds desirable, but they are the things that are educating our people up to the idea that the Government is not for protection, but simply for the purpose of furnishing everything we need, and that it is honest for each citizen, city or village to draw out of the Treasury as many dollars as possible. This evil, in the interest of a pure administration, needs instant correction. The Nation should be at once disabused of the idea that the Eagle's wings are for us all to cuddle under.

Finally, official faithlessness seems to be almost a necessity of the expensiveness of obtaining, and retaining, office. A party's success now, depends upon the size of its election fund; and when any election is in prospect, office-seekers must respond largely, and office-holders are assessed and made to pay a percentum of their salaries into this corruption treasury. The result is that when an office has been obtained, these outgoes have to be made good in some way, so that official "perquisites" become a necessity. Would it not be well, in addition to enforcing strictly the provisions now existing against bribery, to pass a law that any officer who receives or *pays* any such assessment, shall be guilty of a misdemeanor? This would be stringent; but the system of assessing for election purposes those who occupy positions under the Government is, perhaps, fruitful of more evil than any other practice. Of course salaries must be just so much larger to admit of it and in that case it is a direct contribution from the Government; or if not large enough to admit of it, the official must make the assessment good in some way. As an illustration, we find in these whiskey developments the fraud practiced was justified by one participant because the money was appropriated to an election! If we wish to be rid of official corruption, we must remove the causes that are producing it.

## RAILROAD EARNINGS IN FEBRUARY, AND FROM JANUARY 1 TO MARCH 1.

Railroad earnings in the month of February were exceptionally good as compared with the corresponding month of 1875. The increase on most of the Western roads is of large amount, and taken altogether, the reports received make the most favorable showing that we have had in many months. The reports from all companies furnishing definite returns are given in the tables below, and in addition to these the earnings of Chicago & Northwestern are stated on authority to show an increase of $183,000 for the month, and Rock Island an increase of $40,000.

As to the progress of business it appears from many of the reports that the largest improvement was shown in the fourth week of the month, when the increase as compared with the same week of 1875 was quite remarkable. This was partly accounted for by the fact that there were 29 days in February this year, and the earnings of the additional day were thrown into the reports of the last week. On the following roads the returns for the fourth week of the month compare thus with 1875:

FOURTH WEEK IN FEBRUARY.

| | 1876. | 1875. |
|---|---|---|
| Canada Southern | $30,799 | $6,890 |
| Chicago Milwaukee & St. Paul | 154,000 | 91,700 |
| Michigan Central | 163,513 | 99,244 |
| Missouri Kansas & Texas | 75,562 | 55,429 |
| Ohio & Mississippi | 61,147 | 35,350 |
| St Louis Iron Mountain & Southern | 56,500 | 36,795 |
| St. Louis Kansas City & Northern | 60,630 | 39,816 |

There was undoubtedly a large movement in February in the important articles of corn, wheat and cotton. It is hardly necessary to refer in detail to the large receipts of cotton, including a heavy overland movement, but as to corn and wheat the following figures showing the total receipts at Chicago, Milwaukee, Toledo Detroit, Cleveland, St. Louis and Peoria, in each of the last four weeks, are of much interest:

| Week ending— | Wheat. 1876. | Wheat. 1875. | Corn. 1876. | Corn. 1875. |
|---|---|---|---|---|
| March 4.....bush. | 865,287 | 533,693 | 1,639,381 | 751,353 |
| February 26..... | 685,610 | 658,662 | 1,490,666 | 835,845 |
| " 19..... | 814,240 | 426,304 | 1,037,975 | 594,851 |
| " 12..... | 634,823 | 449,849 | 1,251,403 | 587,734 |
| Total four weeks..... | 2,799,960 | 2,068,513 | 5,419,425 | 2,772,784 |

These figures are significant, particularly as to the corn transportation, and they seem to indicate that the earnings in the first week in March will be fully maintained.

It will be observed in the table below that several roads have been obtained for February which have not heretofore been furnishing their returns, and it is to be hoped that the growing sentiment in favor of more information about railroads will result in inducing every prominent company to furnish reports.

RAILROAD EARNINGS IN FEBRUARY.

| | 1876. | 1875. | Increase. | Decrease. |
|---|---|---|---|---|
| Canada Southern..... | $141,161 | $41,501 | $99,660 | $..... |
| Central Pacific..... | 1,000,000 | 906,159 | 93,841 | ..... |
| Chicago & Alton..... | 343,028 | 328,219 | 14,809 | ..... |
| Chicago Mil. & St. Paul..... | 518,000 | 323,273 | 194,727 | ..... |
| Cincinnati, Lafayette & Chic*. | 28,516 | 22,900 | 5,616 | ..... |
| Denver & Rio Grande*..... | 21,320 | 18,473 | 3,347 | ..... |
| Hannibal & St. Joseph..... | 157,184 | 116,286 | 40,898 | ..... |
| Illinois Central..... | 608,128 | 4 1,681 | 126,445 | ..... |
| Indianap. Bloom. & West..... | 142,649 | 96,824 | 45,825 | ..... |
| I. M. & Gt. Northern..... | 118,620 | 112,500 | 6,120 | ..... |
| Kansas Pacific..... | 205,509 | 202,525 | 2,984 | ..... |
| Michigan Central..... | 548,669 | 441,623 | 107,046 | ..... |
| Mo. Kansas & Texas..... | 254,723 | 204,540 | 50,183 | ..... |
| Ohio & Mississippi..... | 293,039 | 248,180 | 44,859 | ..... |
| St. L., Alton &T. H. (branches) | 38,688 | 55,727 | ..... | 17,039 |
| St. L., Iron Mt. & South... | 312,500 | 281,912 | 30,588 | ..... |
| St. L. Kans. City & Northern.. | 284,289 | 196,155 | 88,134 | ..... |
| St. Louis & South Eastern*... | 84,201 | 85,440 | ..... | 1,339 |
| Toledo, Peoria & Warsaw..... | 112,210 | 61,809 | 50,431 | ..... |
| Union Pacific †..... | 628,000 | 620,307 | 7,693 | ..... |
| Total..... | $5,820,962 | $4,826,034 | $1,013,205 | $18,278 |
| Net increase... | ..... | ..... | 994,928 | ..... |

GROSS EARNINGS FROM JANUARY 1 TO FEBRUARY 29.

| | 1876. | 1875. | Increase. | Decrease. |
|---|---|---|---|---|
| Canada Southern..... | $264,902 | $128,989 | $135,913 | $..... |
| Central Pacific..... | 1,961,000 | 1,870,097 | 90,903 | ..... |
| Chicago & Alton..... | 648,625 | 648,147 | 478 | ..... |
| Chicago Milwaukee & St. P.... | 1,045,000 | 789,374 | 255,626 | ..... |
| Cin. Lafayette & Chicago*.. | 60,772 | 56,695 | 4,077 | ..... |
| Denver & Rio Grande*..... | 55,382 | 38,837 | 16,545 | ..... |
| Hannibal & St. Joseph .. ... | 300,152 | 210,819 | 89,334 | ..... |
| Illinois Central..... | 1,196,573 | 1,072,712 | 123,861 | ..... |
| Indianap. Bloom. & West..... | 276,935 | 213,366 | 62,569 | ..... |
| International & Gt. North'n. | 260,008 | 235,075 | 24,931 | ..... |
| Kansas Pacific..... | 413,548 | 371,858 | 41,690 | ..... |
| Michigan Central..... | 1,067,236 | 942,525 | 124,711 | ..... |
| Mo. Kansas & Texas..... .... | 511,182 | 402,639 | 108,543 | ..... |
| Ohio & Mississippi. ..... | 608,814 | 499,376 | 109,258 | ..... |
| St.L., Alton & T.H.(branches) | 78,001 | 112,928 | ..... | 34,927 |
| St. Louis, Iron Mt. &Southern | 664,700 | 533,701 | 131,999 | ..... |
| St. Louis Kan. City& North'n | 530,824 | 404,243 | 126,581 | ..... |
| St. Louis & S. Eastern* ..... | 145,043 | 149,976 | ..... | 4,933 |
| Toledo Peoria & Warsaw .... | 211,448 | 133,246 | 78,202 | ..... |
| Union Pacific ..... | 1,221,000 | 1,195,237 | 25,763 | ..... |
| Total .. ..... | $11,520,963 | $10,009,039 | $1,551,084 | $39 860 |
| Net increase..... | ..... | ..... | 1,511,224 | ..... |

* Three weeks only of February in each year.

† The approximate earnings of this year are here compared with the actual receipts of last year.

The following companies have recently reported their earnings for January:

GROSS EARNINGS IN JANUARY.

| | 1876. | 1875. | Increase. | Decrease. |
|---|---|---|---|---|
| Houston & Texas Central . . | $304,683 | $222,257 | $82,426 | ..... |
| Mobile & Ohio. ..... .. | 229,234 | 196,729 | 32,505 | ..... |
| Nashville, Chatt. & St. Louis. | 173,385 | 149,180 | 24,205 | ..... |
| Philadelphia & Erie..... .. .. | 231,192 | 195,606 | 35,587 | ..... |
| Rome Watertown & Ogdensb. | 80,724 | 67,504 | 13,224 | ..... |
| St. P. & S. C. & S. C. & St. P. | 69,187 | 33,880 | 35,307 | .... |
| Total..... ..... | $1,088,410 | $865,156 | $223,254 | ..... |
| Net increase..... . . ..... | ..... | ..... | 223,254 | ..... |

The operating expenses of the Missouri Kansas & Texas Railroad, during the month of January, were $125,433, leaving $129,020 as the net earnings.

The earnings and expenses of the Houston & Texas Central Railroad, for the month of January, are shown in the subjoined statement:

| | 1876. | 1875. |
|---|---|---|
| Gross earnings ..... ... .... | $304,682 78 | $222,256 89 |
| Operating expenses..... ..... | 178,187 51 | 166,984 87 |
| Net earnings..... ..... ..... ... | $126,495 27 | $55,272 02 |
| Net gain..... .... | 71,223 25 | |

Earnings and expenses of the Nashville Chattanooga & St. Louis Railroad Company, during January, were as follows:

| | 1876. | 1875. |
|---|---|---|
| Receipts..... ..... ..... | $173,385 | $149,180 |
| Expenses ..... ..... | 100,086 | 115,954 |
| Net earnings..... . .... ..... | $73,299 | $33,226 |

Earnings and expenses of the Philadelphia & Erie Railroad, for January, are reported below:

| | 1876. | 1875. |
|---|---|---|
| Gross earnings..... ... ..... | $231,193 | $195,606 |
| Expenses..... ..... | 150,841 | 151,818 |
| Net earnings..... ..... . | $80,352 | $43,788 |

The expenses of the Mobile & Ohio Railroad for January are reported at $128,191 90. Deducting this amount from the gross earnings, we find $101,042 as the net earnings.

—In regard to a statement in last week's CHRONICLE, taken from a daily journal, respecting California and Oregon bonds, there was an inaccuracy in speaking of the connection of Charles E. Farnham with the firm of Rollins Bros. & Co., of 21 Wall street. Messrs. Rollins Bros. inform us that Mr. Farnham had no connection whatever with the house, nor are they advised that Mr. Rollins obtained any loan on the bonds mentioned.

—The Dubuque and Sioux City Railroad Company has declared a dividend of three per cent., payable at the office of Messrs. M. K. Jesup, Paton & Co., on and after April 15 next. Transfer books close on April 1 and re-open April 17.

—The Anglo-Californian Bank, represented here by Messrs. J. & W. Seligman & Co., have declared a half-yearly dividend at the rate of 10 per cent. per annum.

## Latest Monetary and Commercial English News

### RATES OF EXCHANGE AT LONDON, AND ON LONDON AT LATEST DATES.

| EXCHANGE AT LONDON—FEBRUARY 22. ON— | TIME. | RATE. | EXCHANGE ON LONDON. LATEST DATE. | TIME. | RATE. |
|---|---|---|---|---|---|
| Amsterdam... | short. | 12.1 @12.2 | Feb. 18. | short. | 12.03 |
| Antwerp..... | 3 months. | 25.40 @25.45 | " | .... | 25.20 |
| Hamburg..... | .... | 20.62 @20.66 | " | 3 mos. | 20.27 |
| Paris..... | short. | 25.12½@25.22½ | " | short. | 25.16 |
| Paris..... | 3 months. | 25.37½@25.42½ | .... | .... | ..... |
| Vienna..... | .... | 11.72½@11.77½ | Feb. 18. | 3 mos. | 114.30 |
| Berlin..... | .... | 20.62 @20.66 | " | short. | 20.45 |
| Frankfort ..... | .... | 20.62 @20.66 | " | .... | 20.45 |
| St. Petersburg | .... | 30½@30½ | " | 3 mos. | 31 9-32 |
| Cadiz..... | . | 47½@48½ | .... | .... | .. .. |
| Lisbon. ..... | 90 days. | 51½@51½ | .... | .... | ..... |
| Milan .... .... | 3 months. | 27.72½@27.77½ | .... | .... | .. .. |
| Genoa..... . | .... | 27.72½@27.77½ | .... | .... | ..... |
| Naples.... .. | .... | 27.72½@27.77½ | .... | .... | ..... |
| Madrid ... .. . | . . | 47¼@47½ | ... | 3 mos. | 46.75 |
| New York .... | .... | ..... | Feb. 18. | 60 days. | 4.86 |
| Rio de Janeiro | .... | ..... | Jan. 22. | 90 days. | 26½@26¾ |
| Bahia..... ... | .... | . .. | Jan. 27. | " | 26¾ |
| Buenos Ayres.. | ... | ..... | Jan. 18. | " | 48¾@49 |
| Valparaiso..... | .... | ..... | .... | .... | .... |
| Pernambuco .. | ... | ..... | Jan. 27 | 90 days. | 26¾ |
| Montevideo... | .. . | ..... | Jan. 8. | .... | 5s. 1¾d. |
| Bombay... ... | 60 days. | 1s. 8¾d.@¾d. | Feb. 17 | 6 mos. | 1s. 9¾d. |
| Calcutta..... | .... | 1s. 8¾d.@¾d. | Feb. 14. | .... | 1s. 9d. |
| Hong Kong... | . . | 5s 10¾d. | Feb. 10. | .... | 5s. 11¾d. |
| Shanghai..... | .... | 5s.3¾d.@5s.4d. | Feb. 10. | .... | 5s. 6¼d. |
| Penang ... .... | ... | ..... | .... | .... | ..... |
| Singapore.. . | .... | 3s. 10¾d. | Jan. 13. | .... | 4s. 1d. |
| Alexandria.... | .... | ..... | Feb. 16. | 3 mos. | . . |

[From our own correspondent.]

LONDON, Wednesday, Feb. 23, 1876.

The money market remains firm in tone, but without much activity. The payments on account of the revenue are considerable, and the supply of money seeking employment in the discount market is, in consequence, rather limited. In a few days, however, the Bank of England will be granting loans on the security of the forthcoming dividends, and an increase in the supply of floating capital is then expected. There is very little probability of any material improvement in the demand for money, and the expectation is, therefore, pretty general, that in the early spring the money market will assume an easy appearance. No doubt there will be some considerable purchases of gold on account of the German Mint, but in the present inactive condition of the money market, and with the diminished amount of capital required to carry on our trade, resulting from the heavy fall in prices of late years, the withdrawal of half a million sterling now and then ceases to have any material effect. There seems, however, to be every probability that during the next few years there will be a greater demand for gold for coinage purposes, the heavy and continuing fall in the price of silver having induced several other nations to advocate the necessity of employing gold as the single standard of value. A time may, therefore, come when the money market may assume a condition of considerable firmness, but this is not likely to be the case until trade revives, and there is a more general employment for capital. Trade, just now, remains quiet, and there seems to be no disposition to depart from the cautious policy hitherto pursued. Possibly, however, though profits may be small, business seems to be conducted on a sound basis, and this is a good sign.

The demand for money during the week has been fair, and the quotations are as follows:

| | Per cent. | Open-market rates: | Per cent. |
|---|---|---|---|
| Bank rate..... | 4 | 4 months' bank bills..... | 3¾@... |
| Open-market rates: | | 6 months' bank bills..... | 3¾@3¾ |
| 30 and 60 days' bills..... | 3¾@... | 4 and 6 months' trade bills. | 4 @4¼ |
| 3 months' bills..... | 3¾@... | | |

The rates of interest allowed by the Joint-stock banks and discount houses for deposits are as follows:

| | Per cent. |
|---|---|
| Joint-stock banks..... ..... ... ..... | 3 @... |
| Discount houses at call ..... ..... | 3 @... |
| Discount houses with 7 days' notice..... | 3¼@... |
| Discount houses with 14 days' notice... ..... ..... | 3¾@... |

Annexed is a statement showing the present position of the Bank of England, the Bank rate of discount, the price of Consols, the average quotation for English wheat, the price of Middling Upland cotton, of No. 40's Mule twist fair second quality and the Bankers' Clearing House return, compared with the previous four years:

| | 1872. £ | 1873. £ | 1874. £ | 1875. £ | 1876. £ |
|---|---|---|---|---|---|
| Circulation, including bank post bills..... | 24,873,327 | 25,178,074 | 25,376,387 | 26,019,044 | 26,704,787 |
| Public deposits..... | 10,419,168 | 13,674,499 | 7,788,394 | 6,196,080 | 7,928,106 |
| Other deposits..... | 19,468,895 | 18,946,028 | 18,106,523 | 16,065,308 | 18,440,770 |
| Government securities. | 13,995,441 | 13,380,874 | 13,896,607 | 13,595,084 | 13,985,914 |
| Other securities..... | 19,211,312 | 22,208,784 | 17,606,315 | 18,800,241 | 19,346,807 |
| Reserve of notes and coin..... | 14,318,658 | 15,450,498 | 12,783,393 | 10,199,879 | 11,419,967 |

| | 1872. | 1873. | 1874. | 1875. | 1876. |
|---|---|---|---|---|---|
| Coin and bullion in both departments | £ 23,795,417 | £ 25,278,593 | £ 22,781,383 | £ 20,862,992 | £ 22,801,807 |
| Bank-rate | 3 p. c. | 3½ p. c. | 3½ p. c. | 3½ p. c. | 4 p. c. |
| Consols | 92¼ | 92¼ | 92¼ | 92¼ | 94¼d. |
| English wheat | 55s. 7d. | 56s. 8d. | 63s. 9d. | 42s. 7d. | 43s. 0d. |
| Mid. Upland cotton | 11¼d. | 9¾d. | 8d. | 7 11-16d. | 6 7-16d. |
| No. 40 mule yarn fair 2d quality | 1s. 4d. | 1s. 3d. | 1s. 1d. | 1s. 0d. | 11¼d. |
| Clearing House return | 134,812,000 | 143,202,000 | 131,827,000 | 141,902,000 | 115,093,000 |

The Bank return for the week is more favorable, and the proportion of reserve to liabilities is now 42¾ per cent. The Treasury balance has been increased by £1,371,727, making the total £7,928,105, against £6,196,080 last year. The supply of bullion held by the Bank also continues to increase, notwithstanding that there is still a moderate export inquiry. Coin, in fact, is still returning from provincial circulation, and the total stock of bullion is now £22,801,807, against £20,862,992 in 1875. The total reserve is £11,412,267, against £10,199,872.

The following are the rates of discount at leading cities abroad:

| | Bank rate. per cent. | Open market. per cent. | | Bank rate. per cent. | Open market. per cent. |
|---|---|---|---|---|---|
| Paris | 4 | 2¾@3 | Brussels | 3 | 3 |
| Amsterdam | 3 | 3 | Turin, Florence and Rome | 5 | 4½ |
| Hamburg | ... | 2¾ | Leipzig | 4 | 3 |
| Berlin | 4 | 2¾ | Genoa | 5 | 4½ |
| Frankfort | 4 | 2¾ | Geneva | 3 | 3 |
| Vienna and Trieste | 4½ | 4½ | New York | .... | 5@6 |
| Madrid, Cadiz and Barcelona | 6 | 6@8 | Calcutta | 6½ | .... |
| Lisbon and Oporto | 4 | 3½ | Copenhagen | 6 | 6 |
| St. Petersburg | 6 | 6@7 | Constantinople | .... | .... |

Gold has been in moderate demand for export, and all our importations have been absorbed, in addition to which a few parcels have been withdrawn from the Bank. The silver market has been weak, notwithstanding that no tenders for bills on India have again been accepted. There appears, just now, to be but little demand for the means of remittance to the East, and the question arises how the government of India will procure funds to carry on the expenses of government here. A sum of £1,200,000 now remains unallotted. The proceeds of the sales of these bills has enabled the Indian government to furnish itself with the necessary supplies, but now that there is very little prospect of the price rising to a point lucrative or satisfactory to the Indian government, the opinion seems to be that a loan will have to be resorted to. The supply of silver shows every indication of increasing. The surplus German coinage, and the increased quantity being produced from the mines in Nevada, etc., hang heavily on the market, and there is an impression that the quotations will fall to a still lower point. The quotations for bullion are now as follows:

| GOLD. | s. | d. | s. | d. |
|---|---|---|---|---|
| Bar Gold, per oz. standard | 77 | 9¼@ | .... | |
| Bar Gold, fine, per oz. standard | 77 | 9¾@ | .... | |
| Bar Gold, refinable, per oz. standard | 77 | 11½@ | .... | |
| Spanish Doubloons, per oz. | 74 | 6 @ | .... | |
| South American Doubloons, per oz. | 73 | 9 @ | .... | |
| United States Gold Coin, per oz. | .... | @ | .... | |
| **SILVER.** | | d. | | d. |
| Bar Silver, Fine, per oz. standard | | 54¼ @ | .... | |
| Bar Silver, con'ng 5 grs. Gold, per oz. standard | | 54 7-16@ | .... | |
| Mexican Dollars, per oz. last price | | 52¾ @ | .... | |
| Spanish Dollars (Carolus), per oz. none here | | ... @ | .... | |
| Five Franc Pieces, per oz. | | .... @ | .... | |

Quicksilver, £10 10s. to £11 per bottle. Discount, 3 per cent.

In the Stock Exchange a prominent feature has been a demand for the first mortgage bonds of American railroad companies, in the value of which a further improvement has taken place. For United States government securities the market has also been firm, but in other respects the stock markets have presented a dull appearance and the quotations have had a downward tendency. In the value of Egyptian government securities there have been repeated fluctuations.

The Board of Trade have issued this week their report on the several railway, tramway, gas and waterworks bills, which are to be investigated during the present session of Parliament. According to this document the number of bills which relate to railways is 132. The number of bills promoted by existing railway companies is 90, to construct 155 miles of new lines, the capital proposed to be raised for which is £21,487,265, £16,335,075 of which is by shares and £5,152,290 by loan. Of these bills, 69 are promoted on account of existing railways in England, 11 in Scotland, and 10 in Ireland. The number of bills promoted by new companies is 42, for the construction of 550 miles of railway, the proposed capital for which is £15,167,329, £11,343,000 of which is by shares and £3,824,329 by loan. Of these bills, 35 are for English lines, three for Scotch, and four for Irish, the total mileage of the lines promoted by existing and new companies being 705 miles, and the capital proposed to be raised for the works £36,654,694. The number of bills which relate to tramways amounts to five, for the construction of 25 miles, the proposed capital for which is £166,000, of which £125,000 is by shares and £41,600 by loan. Four of the bills are for tramways in England, and one for a line in Ireland. The number of bills for new gas works and other questions in connection with its supply is 40, the proposed capital for which is £4,932,972, of which £2,531,800 is by shares and £2,401,172 by loan. Of these bills 37 relate to works in England and one in Ireland. The bills relating to the supply of water amount to 29, and the capital proposed to be raised is £4,552,000, of which £1,490,800 is by shares and £3,061,200 by loan. The general total of the amount proposed for railways, tramways, gas and water projects is £46,306,266.

The adjourned debate upon the national purchase of the shares in the Suez Canal was resumed on Monday night, and the bill authorizing the payment of the £4,000,000 was agreed to without a division. The arguments of the opposition were very lame, and no doubt the Liberal party are glad that the question is finally settled. Some strange statements were made during the debate. One member stated that the purchase might have been effected for £2,000,000. Mr. Lowe labored hard to prove that Messrs. Rothschild had received two much, and compared the transaction with that of the payment of the Alabama claims, the commission on which was £5,000 less. He also made the extraordinary statement that the newspaper press supported the purchase, because it might lead to war, which the newspapers liked because it was profitable. Newspaper proprietors could, however, tell a very different tale. Mr. Gladstone asked why matters could not have remained where they were, as there had, so far, been but little trouble with the company. At one period, however, and not very long ago, a serious difficulty arose respecting the tolls, which led to somewhat protracted negotiations, and it is naturally to the interest of this country that all such difficulties should in future be avoided. Mr. Disraeli stated that the Government had not made the purchase in ignorance of the number of votes the shares would carry, and he maintained also that the possession of a large interest in the Canal must give this country considerable influence in its management. He ridiculed the fears of complications. The purchase had not been recommended as an investment or a commercial speculation, but as a political act calculated to strengthen the empire. As such, he observed that it had from the first been recognized by the people, who were really sick of the talk about the "silver streak." The people of this country, he observed, want the empire to be maintained, to be strengthened; they will not be alarmed even if it be increased. Because they think we are obtaining a great hold and interest in the important position of Africa—because they perceive that it secures to us a highway to our Indian empire and our other dependencies, the people of England have from the first recognized the propriety and wisdom of the step.

In spite of the fact that the quantity of wheat afloat has declined considerably and is now smaller than at any period during the current season, the wheat trade has remained in an inactive state, and where sales have been pressed, lower prices have had to be submitted to. The supplies of home-grown produce arriving at market are still below those of last year, and are also much inferior in quality. Any improvement, either as regards quantity or quality, is not to be expected during the current season, as neither is to be obtained. The better qualities of foreign wheat command, therefore, a steady sale at full prices; but all inferior qualities of produce are difficult to sell. Although, however, the quantity of wheat afloat has fallen off so considerably, yet it must be borne in mind that there are still large stocks of foreign wheat in granary, and it is this circumstance chiefly which induces millers to operate with so much caution. The weather is also mild, and as buyers believe in an early reopening of the navigation of ice-bound ports, they perceive no necessity for accumulating a stock. They naturally believe that as soon as spring has fairly returned, the supply of wheat afloat will increase, and that the visible supply will again exceed the probable demand. It may be observed that the weather for autumn sowing was not propitious, and that six weeks of dry weather is now very desirable, in order that spring sowing can be completed under favorable conditions. Neither has there been much encouragement to the farmers to produce wheat, and hence there is but little hope of the coming harvest being an abundant one. We may rest assured, therefore, that our dependence upon foreign countries for a large supply of wheat will not be mitigated for some time to come.

The following figures show the imports and exports of cereal produce into and from the United Kingdom since harvest—viz, from September 1 to the close of the week, compared with the corresponding periods in the three previous years:

IMPORTS.

| | 1875-6. | 1874-5. | 1873-4. | 1872-3. |
|---|---|---|---|---|
| Wheat.....cwt. | 29,136,388 | 18,702,097 | 22,401,713 | 24,881,163 |
| Barley..... | 5,211,249 | 8,252,453 | 4,660,126 | 8,828,626 |
| Oats..... | 4,760,854 | 4,468,861 | 4,590,618 | 4,520,363 |
| Peas..... | 857,726 | 955,791 | 456,121 | 717,278 |
| Beans..... | 1,802,080 | 1,166,761 | 2,515,999 | 1,269,673 |
| Indian Corn..... | 9,861,940 | 6,597,816 | 7,664,124 | 11,020,619 |
| Flour..... | 2,295,637 | 3,123,669 | 3,329,942 | 3,567,913 |

EXPORTS.

| | | | | |
|---|---|---|---|---|
| Wheat.....cwt. | 110,064 | 151,435 | 1,481,002 | 119,057 |
| Barley..... | 14,195 | 152,036 | 83,621 | 5,842 |
| Oats..... | 140,290 | 57,461 | 57,212 | 601 |
| Peas..... | 12,761 | 12,274 | 7,886 | 4,462 |
| Beans..... | 4,857 | 1,104 | 2,131 | 731 |
| Indian Corn..... | 21,093 | 33,207 | 82,249 | 15,671 |
| Flour..... | 10,024 | 36,538 | 57,250 | 11,475 |

The deliveries of home-grown wheat are falling off, the total in the 150 principal markets for the week ending Feb. 19 being 41,714 quarters, against 46,361 quarters in the previous week, and 59,094 quarters in the corresponding week of last year. It is estimated that, in the whole Kingdom, the deliveries amounted to 179,000 quarters, against 236,400 quarters in 1875. Since harvest, the sales in the 150 principal markets have been 1,160,652 quarters, against 1,523,372 quarters; and in the whole Kingdom to 4,642,600 quarters, against 6,093,500 quarters in 1874-75. It is estimated that the following quantities of produce have now been placed upon the British markets since harvest:

| | 1875-6. cwt. | 1874-5. cwt. | 1873-4. cwt. | 1872-3. cwt. |
|---|---|---|---|---|
| Imports of wheat since harvest | 29,136,386 | 18,702,091 | 22,401,713 | 24,881,163 |
| Imports of flour since harvest | 2,295,637 | 3,723,669 | 3,329,942 | 3,567,913 |
| Sales of English wheat | 20,891,740 | 27,420,700 | 24,364,700 | 24,243,700 |
| Total | 52,323,763 | 49,846,466 | 50,093,355 | 52,695,776 |
| Deduct exports of wheat and flour | 120,088 | 188,073 | 1,571,252 | 130,532 |
| Result | 52,203,675 | 49,658,393 | 49,322,103 | 52,565,244 |
| Average price of English wheat for the season | 46s. 5d. | 45s. 6d. | 62s. 2d. | 57s. 1d. |

### English Market Reports—Per Cable.

The daily closing quotations in the markets of London and Liverpool for the past week have been reported by cable, as shown in the following summary:

*London Money and Stock Market.*—The bullion in the Bank has increased £264,000 during the week.

| | Sat | Mon. | Tues. | Wed. | Thur. | Fri. |
|---|---|---|---|---|---|---|
| Console for money | 94 1-16 | 94 1-16 | 94 1-16 | 94 1-16 | 94 1-16 | 94 1-16 |
| " account | 94 5-16 | 94 5-16 | 94 5-16 | 94 5-16 | 94 5-16 | 94 5-16 |
| U. S. 6s (5-20s,) 1865, old | 105 | 105 | 105 | 105 | 105 | 105 |
| " " 1867 | 107¾ | 107¾ | 107¼ | 107¼ | 107¼ | 107¼ |
| U. S. 10-40s | 106¼ | 106 | 106 | 106 | 105¾ | 106 |
| New 6s | 106¼ | 106 | 106¼ | 106 | 105¼ | 105¼ |

The quotations for United States new fives at Frankfort were:

| | | | | | | |
|---|---|---|---|---|---|---|
| U. S. new fives | 101¾ | 101 | 101¼ | 101¾ | 101¾ | 101¾ |

*Liverpool Cotton Market.*—See special report of cotton.

*Liverpool Breadstuffs Market.*—

| | Sat. s. d. | Mon. s. d. | Tues. s. d. | Wed. s. d. | Thur. s. d. | Fri. s. d. |
|---|---|---|---|---|---|---|
| Flour (Western)...₱bbl | 22 0 | 22 0 | 22 0 | 22 0 | 22 0 | 22 0 |
| Wheat (Red W'n. spr.)₱ cil | 7 10 | 7 10 | 7 10 | 7 10 | 7 10 | 7 10 |
| " (Red Winter)... " | 9 8 | 9 8 | 9 8 | 9 8 | 9 8 | 9 8 |
| " (Cal. White club) " | 10 2 | 10 2 | 10 2 | 10 2 | 10 2 | 10 2 |
| Corn (n.W. mix.) ₱ quarter | 26 9 | 26 9 | 26 6 | 26 6 | 26 6 | 26 3 |
| Peas (Canadian) ₱ quarter | 38 6 | 38 6 | 38 6 | 38 6 | 38 6 | 38 6 |

*Liverpool Provisions Market.*—

| | Sat. s. d. | Mon. s. d. | Tues. s. d. | Wed. s. d. | Thur. s. d. | Fri. s. d. |
|---|---|---|---|---|---|---|
| Beef (mess) new ₱ tce | 91 0 | 91 0 | 91 0 | 91 0 | 91 0 | 91 0 |
| Pork (mess) new ₱ bbl | 81 0 | 81 0 | 81 0 | 81 0 | 81 0 | 81 0 |
| Bacon (l.c.l. mid.) new ₱ cwt | 51 6 | 51 6 | 52 6 | 53 0 | 53 0 | 53 0 |
| Lard (American) " | 59 6 | 59 6 | 60 0 | 60 0 | 60 0 | 60 0 |
| Cheese (Amer'n fine) " | 61 0 | 61 0 | 61 0 | 61 0 | 61 0 | 61 0 |

*Liverpool Produce Market.*—

| | Sat. s. d. | Mon. s. d. | Tues. s. d. | Wed. s. d. | Thur. s. d. | Fri. s. d. |
|---|---|---|---|---|---|---|
| Rosin (common)... ₱ cwt. | 4 6 | 4 6 | 4 9 | 4 9 | 4 9 | 4 9 |
| " (pale)..... " | 16 0 | 16 0 | 16 0 | 16 0 | 16 0 | 16 0 |
| Petroleum (refined)...₱ gal | 11 | 11 | 11 | 11 | 11 | 11 |
| " (spirits)..... " | 8½ | 8½ | 8½ | 8½ | 8½ | 8½ |
| Tallow (American)...₱ cwt. | 43 0 | 43 0 | 43 0 | 43 0 | 42 6 | 42 6 |
| Cloverseed (Am. red).. " | 60 0 | 60 0 | 60 0 | 60 0 | 60 0 | 60 0 |
| Spirits turpentine..... " | 23 6 | 24 6 | 24 6 | 24 6 | 24 6 | 24 6 |

*London Produce and Oil Markets.*—

| | Sat. £ s. d. | Mon. £ s. d. | Tues. £ s. d. | Wed. £ s. d. | Thur. £ s. d. | Fri. £ s. d. |
|---|---|---|---|---|---|---|
| Lina'd c'ke (obl). ₱ tn. | 10 15 0 | 10 10 0 | 10 10 0 | 10 10 0 | 10 10 0 | 10 10 0 |
| Linseed (Calcutta)..... | 46 0 | 46 0 | 46 0 | 46 0 | 46 0 | 46 0 |
| Sugar (No. 12 D'ch std) on spot, ₱ cwt.. ... | 21 6 | 21 6 | 21 0 | 21 6 | 21 6 | 21 6 |
| Sperm oil.....₱ tnn.. | 95 0 0 | 95 0 0 | 95 0 0 | 95 0 0 | 95 0 0 | 85 0 0 |
| Whale oil..... " . | 34 0 0 | 34 0 0 | 34 0 0 | 34 0 0 | 34 0 0 | 34 0 0 |
| Linseed oil....₱ cwt. | 23 3 | 23 3 | 23 3 | 23 3 | 23 0 | 23 0 |

# Commercial and Miscellaneous News.

IMPORTS AND EXPORTS FOR THE WEEK.—The imports this week show an increase in both dry goods and general merchandise. The total imports amount to $6,699,654 this week, against $5,078,878 last week, and $9,018,213 the previous week. The exports amount to $5,226,840 this week, against $4,498,987 last week and $4,651,325 the previous week. The exports of cotton the past week were 4,048 bales, against 15,085 bales last week. The following are the imports at New York for week ending (for dry goods) Mch. 2, and for the week ending (for general merchandise) March 3

FOREIGN IMPORTS AT NEW YORK FOR THE WEEK.

| | 1873. | 1874. | 1875. | 1876. |
|---|---|---|---|---|
| Dry goods..... | $4,033,514 | $2,384,621 | $3,733,512 | $2,773,014 |
| General merchandise... | 5,371,379 | 6,258,922 | 7,086,316 | 3,926,610 |
| Total for the week.. | $9,404,893 | $8,643,543 | $10,819,858 | $6,699,654 |
| Previously reported.... | 73,079,728 | 62,013,909 | 56,000,047 | 53,764,883 |
| Since Jan. 1..... | $82,475,621 | $70,686,452 | $66,819,905 | $60,464,537 |

In our report of the dry goods trade will be found the imports of dry goods for one week later.

The following is a statement of the exports (exclusive of specie) from the port of New York to foreign ports, for the week ending March 7:

EXPORTS FROM NEW YORK FOR THE WEEK.

| | 1873. | 1874. | 1875. | 1873. |
|---|---|---|---|---|
| For the week..... | $5,398,311 | $5,338,161 | $5,212,000 | $5,226,840 |
| Previously reported.... | 41,299,975 | 47,412,349 | 39,361,336 | 42,149,919 |
| Since Jan. 1..... | $49,698,289 | $52,750,510 | $44,603,336 | $47,375,759 |

The following will show the exports of specie from the port of New York for the week ending March 4, 1876, and since the beginning of the year, with a comparison for the corresponding date in previous years:

| | | | |
|---|---|---|---|
| Feb. 29—Str. City of Mexico | Havana | Spanish gold | $278,477 |
| | | American gold | 50,000 |
| Mch. 1—Str. Russia | Liverpool | Silver bars | 6,800 |
| Mch. 2—Str. Suevia | Hamburg | Silver bars | 42,377 |
| | London | Silver bars | 102,262 |
| | Plymouth | American gold coin | 350,000 |
| | Paris | American gold coin | 50,000 |
| | | Gold bars | 31,530 |
| Mch. 2—Str. City of Vera Cruz | Havana | American gold | 315,000 |
| Mch. 4—Str. Lafayette | Havre | American gold | 100,000 |
| Mch. 4—Str. Republic | Liverpool | Silver bars | 85,000 |
| | | Mexican silver | 10,000 |
| Total for the week | | | $1,421,416 |
| Previously reported | | | $6,359,835 |
| Total since January 1, 1876 | | | $7,783,231 |

| Same time in— | | Same time in— | |
|---|---|---|---|
| 1875 | $14,155,802 | 1870 | $5,946,780 |
| 1874 | 5,984,483 | 1869 | 6,954,504 |
| 1873 | 12,067,862 | 1868 | 12,795,303 |
| 1872 | 3,207,119 | 1867 | 5,746,117 |
| 1871 | 9,863,920 | 1866 | 4,957,836 |

The imports of specie at this port during the past week have been as follows:

| | | | |
|---|---|---|---|
| Feb. 28—Str. Colon | Aspinwall | Silver coin | $2,169 |
| | | Gold coin | 3,082 |
| Mch. 3—Str. Tybee | St. Domingo | Silver coin | 3,816 |
| | | Gold coin | 2,865 |
| Total for the week | | | $11,432 |
| Previously reported | | | 575,969 |
| Total since Jan. 1, 1876 | | | $587,401 |

| Same time in— | | Same time in— | |
|---|---|---|---|
| 1875 | $2,421,692 | 1870 | $3,498,795 |
| 1874 | 1,018,642 | 1869 | 2,236,377 |
| 1873 | 258,018 | 1868 | 1,103,837 |
| 1872 | 278,524 | 1867 | 870,093 |
| 1871 | 2,710,973 | | |

**Panama Railroad.**—In the suit of Aaron Freeman against the Panama Railroad Company, the Supreme Court, General Term, reverses Judge Donohue's decision in the Court below. The plaintiff, as a stockholder of the company, sued to prevent the railroad company from running steamship lines on the ground that no such power was given in its charter, and Judge Donohue granted the injunction asked for. Judge Davis gives the opinion of the General Term, reversing Judge Donohue's order, and holds that the act incorporating the defendant company would have been constitutional if, in express words, it had said that the corporation was incorporated "for the purpose of constructing and maintaining a railroad, &c., &c., and of purchasing and navigating such steam and sailing vessels from the several termini of said railroad to and from the cities of New York and San Francisco as may be proper and convenient to be used in connection with such railroad." This leaves only the question whether the actual words of the act empowering the company "to purchase and navigate such steam and sailing vessels as may be proper to be used in connection with said railroad" include a power to run steamship lines, and Judge Davis concludes that in view of the geographical position of the road, and the possibility of the discontinuance of the Pacific Mail and other steamship lines to the Isthmus, such power was intended to be granted. Judge Brady, in an independent opinion, comes to the same conclusion.

**Pekin Lincoln & Decatur.**—Under the decree of foreclosure recently granted, John A. Jones, Master in Chancery, will sell this road at public auction in Springfield, Ill., April 21. The sale includes the entire road, 68 miles, and all the property of the company. Under the terms of the decree, bondholders who have deposited their bonds are allowed to bid for the property.

—Messrs. Butterick, Goddard & Elliman is the style of a new firm in the banking business at No. 2 Nassau street. The gentlemen who compose it are well known in financial circles from their previous connection with prominent banks and banking houses in this city. They propose to act both as bankers and brokers in the purchase and sale of securities, and the making of collections, receiving deposits and remittances, and will pay interest on daily balances.

—We call attention to the card, in to-day's issue of the CHRONICLE, of Messrs. A. H. Brown & Co., No. 22 Nassau street. Their house is well known, of some years' standing, and their specialties are given in the card published. The business of country banks receives particular attention at their hands, and we understand that their correspondents in this line are numerous.

—Attention is directed to the banking card of Messrs. Richardson, Hill & Co., of 40 Water street, Boston. The firm does a general banking business, dealing in commercial paper and investment securities, receiving deposits, advancing money on collaterals, and making collections.

# The Bankers' Gazette.

No national banks organized during the past week.

## DIVIDENDS.

The following Dividends have recently been announced:

| Company. | Per Cent. | When P'able. | Books Closed. (Days inclusive.) |
|---|---|---|---|
| **Railroads.** | | | |
| Chicago Burlington & Quincy | 5 | Mch. 15 | ..... |
| Dubuque & Sioux City | 3 | April 15 | Apr. 2 to Apr. 16 |
| Nesquehoning Valley | 5 | Mch. 3 | ..... |
| N. Y. Central & Hudson River (quar.) | 2 | April 15 | Apr. 16 to Apr. 19 |
| New York & Harlem, pref. and com | 2 | April 1 | Mch. 21 to Apr. 2 |
| Northern Central | 3 | April 1 | ..... |
| Phila. Germantown & Norristown (quar.) | 3 | Mch. 3 | ..... |
| **Miscellaneous** | | | |
| New York & Allegheny Oil | 5 | April 10 | Mch. 7 to Apr. 9 |

## FRIDAY, MARCH 10, 1876—6 P. M.

**The Money Market and Financial Situation.**—Money is very easy on call and on commercial paper, with pretty sharp discrimination as to collaterals and names; government bonds have been influenced by the recent large sales of five-twenties in London for importation here; railroad bonds are generally strong; in speculative stocks, Pacific Mail and Western Union Telegraph have touched the lowest figures reached since 1873, while some other stocks are stronger on largely increased earnings of the companies; gold and exchange are firm.

In the money market there is a great abundance pressed for use on call at low rates of interest, but the notable feature of transactions at the present time is the very decided preference given to government bonds as collaterals; and even at a small margin between the amount loaned and the current price of the bonds, large amounts of money are offered at the lowest rates quotable—say 2½ per cent. On miscellaneous collaterals the range is 2½ to 4 per cent., according to standing of the borrower. For commercial paper there is a good demand for strictly prime grades at 4½ to 5½ per cent., but purchasers show more than ordinary disposition to examine names very closely. The following are the rates of exchange on New York to-day at the cities named:

Charleston unchanged; Cincinnati steady, par to 50c. premium; New Orleans commercial, 1-16 discount and par; bank, ¼ premium; Chicago, 50c. discount, and St. Louis, par.

On Thursday, the Bank of England showed a gain of £264,000, the discount rate remaining unchanged at 4 per cent. The Bank of France gained 27,708,000 francs in specie. The Imperial Bank of Germany gained 417,000 marks.

The weekly statement of the New York City Clearing-House Banks, issued March 4, showed a decrease of $594,750 in the excess above their 25 per cent legal reserve, the whole of such excess being $13,040,200, against $13,634,950, the previous week.

The following table shows the changes from the previous week and a comparison with 1875 and 1874:

| | 1876. Feb. 26. | 1876. Mch. 4. | Differences. | 1875. Mch. 6. | 1874. Mch. 7. |
|---|---|---|---|---|---|
| Loans and dis. | $268,480,000 | $270,162,800 | Inc.. $1,682,800 | $292,505,800 | $283,787,200 |
| Specie | 20,706,200 | 22,701,600 | Inc.. 1,995,400 | 13,305,100 | 28,074,100 |
| Circulation | 17,022,000 | 16,832,500 | Dec. 189,500 | 22,410,100 | 26,907,800 |
| Net deposits | 224,337,400 | 226,426,400 | Inc.. 2,089,000 | 230,110,900 | 241,199,300 |
| Legal tenders | 49,013,100 | 46,945,200 | Dec. 2,067,900 | 50,159,900 | 61,655,100 |

**United States Bonds.**—There has been a considerable business in governments, the principal feature of the week being the large amount of five-twenties bought in London for this market during all the week up to Thursday. This movement seems to have been based on the idea that the bill pending in Congress would be passed, and on the report that Messrs. Rothschild had made a proposition for taking the whole or a large part of the new bonds. This was visionary, and the latest reports from Washington indicate the probability that the 4½ per cent bonds may be discarded altogether, and a 4 per cent. bond running 40 or 50 years be authorized. On this the market is stronger to-day at a fractional advance.

Closing prices daily have been as follows:

| | Int. period. | Mch. 4. | Mch. 6. | Mch. 7. | Mar. 8. | Mar. 9. | Mar. 10. |
|---|---|---|---|---|---|---|---|
| 6s, 1881 | reg..Jan. & July. | *122¾ | 122¾ | *122¾ | 122¼ | 122½ | 122¾ |
| 6s, 1881 | coup..Jan. & July. | *123¾ | 123¾ | *123 | 123½ | 123½ | 123 |
| 6s, 5-20's, 1865 | reg..May & Nov. | *118 | *118 | 118¾ | 118½ | *118¾ | 118¾ |
| 6s, 5-20's, 1865 | coup..May & Nov. | 118¾ | *118 | *118¾ | 118¾ | 118¾ | 118¾ |
| 6s, 5-20's, 1865, n. i. | reg..Jan. & July. | 119½ | 119¾ | 119¾ | 119 | 119¾ | 119¾ |
| 6s, 5-20's, 1865 n. i. | coup..Jan. & July. | 119¾ | 119¾ | 119 | 119¾ | *119¾ | *119¾ |
| 6s, 5-20's, 1867 | reg..Jan. & July. | *121¾ | *121¾ | 121¾ | 121¾ | *121¾ | *121¾ |
| 6s, 5-20's, 1867 | coup..Jan. & July. | 121¾ | 121¾ | 121¾ | 121¾ | 121¾ | 121¾ |
| 6s, 5-20's, 1868 | reg..Jan. & July. | *125¼ | *123¾ | *123 | *123 | *123 | *123 |
| 6s, 5-20's, 1868 | coup..Jan. & July. | *123¼ | 123½ | *123 | *123 | *123 | 123¾ |
| 6s, 10-40's | reg..Mar. & Sept. | 118¾ | *118¾ | 118¾ | 118¾ | *118¾ | 118½ |
| 6s, 10-40's | coup..Mar. & Sept. | *118¾ | *119 | 119 | 119¼ | *118¾ | *118¾ |
| 6s, funded, 1881 | reg..Quarterly. | *118¾ | 118¾ | 118¾ | 118¾ | *118¾ | 118¾ |
| 6s, funded, 1881 | coup..Quarterly. | 119 | 118¾ | 118¾ | 118¾ | *118¾ | *118¾ |
| 6s Currency | reg..Jan. & July. | 127¼ | 127 | *126¾ | *126¾ | *126¾ | *126¾ |

*This is the price bid, no *sale* was made at the Board.

The range in prices since Jan. 1, 1876, and the amount of each class of bonds outstanding March 1, 1876, were as follows:

| | Since Jan. 1. Lowest. | | Highest. | | Amount Mch. 1. Registered. | Coupon. |
|---|---|---|---|---|---|---|
| 6s, 1881 | reg.. | 119¾ Jan. 3 | 123¾ | Feb. 28 | $193,511,850 | $..... |
| 6s, 1881 | coup.. | 120¾ Jan. 10 | 123¾ | Feb. 23 | ..... | 89,324,500 |
| 6s, 5-20's, 1865 | coup.. | 116¾ Jan. 3 | 118¾ | Feb. 16 | 33,879,750 | 116,678,300 |
| 6s, 5-20's, 1865, new | coup.. | 117 Jan. 4 | 120½ | Feb. 16 | 59,686,100 | 142,977,000 |
| 6s, 5-20's, 1867 | coup.. | 119¾ Jan. 3 | 122¾ | Feb. 16 | 90,204,950 | 220,417,800 |
| 6s, 5-20's, 1868 | coup.. | 119¾ Jan. 3 | 123¾ | Feb. 17 | 14,690,000 | 22,785,800 |
| 5s, 10-40's | reg.. | 116¾ Feb. 5 | 119¾ | Jan. 29 | 141,706,550 | ..... |
| 5s, 10-40's | coup.. | 118 Jan. 4 | 121¾ | Feb. 28 | ..... | 52,359,750 |
| 6s, funded, 1881 | coup.. | 116¾ Jan. 11 | 119 | Feb. 21 | 221,895,800 | 281,662,650 |
| 6s, Currency | reg.. | 122¾ Jan. 5 | 128 | Feb. 25 | 64,693,512 | ..... |

Closing prices of securities in London have been as follows:

| | Feb. 25. | Mch. 3. | Mch. 10. | Range since Jan. 1, '76. Lowest. | Highest. |
|---|---|---|---|---|---|
| U. S. 6s, 5-20's, 1865, old | 105¾ | 105 | 105 | 104¾ Jan.. 3 | 106¾ Feb. 11 |
| U. S. 6s, 5-20's, 1867 | 108¾ | 107¾ | 107¾ | 107¼ Jan.. 3 | 109¾ Feb. 1 |
| U. S. 5s, 10-40's | 106¾ | 106¾ | 106 | 105¾ Feb. 22 | 108¾ Feb. 10 |
| New 5s | 106¾ | 106¾ | 105¾ | 104¾ Jan.. 13 | 106¾ Feb. 16 |

**State and Railroad Bonds.**—In Southern State bonds the Virginias, Tennessees, and South Carolinas have been weak, while Louisiana consols are rather stronger. As to the funding of Levee bonds and North Louisiana and Texas Railroad bonds by the Funding Board in New Orleans, it appears that there are still some questions of law pending, and the Board will do nothing before the 15th inst., when they meet again.

Railroad bonds have, as a general rule, been strong. Toledo Wabash & Western bonds were among the most conspicuous, and advanced largely on the decision of the Indiana Courts concurring in the decree of foreclosure rendered in Ohio and Illinois; to day the prices fell back 1@2 per cent. The Pacific and western railroad bonds are very firmly held in view of the prosperous outlook for those roads. The Stock Exchange Committee has admitted to the list the 6 per cent. gold bonds of the Southern Pacific Railroad in California, series A, of which the issue is $15,000,000; also, the $500,000 mortgage bonds of the Mariposa Land and Mining Company.

The following securities were sold at auction by A. H. Muller & Son:

| Shares. | | Shares. | |
|---|---|---|---|
| 55 | Park Bank | 100 | Irving Bank 131 |
| 20 | Ætna Insurance Co. 95 | 100 | Merchants' Bank 118¾@119 |
| 50 | Ninth National Bank 79¼ | 64 | Shoe & Leather Bank 146 |
| 50 | Bank of Metropolis 95¼ | 20 | Globe Insurance Co 146½ |
| 20 | Amity Insurance Co. 81 | 6 | Marine Bank 123¾ |
| 50 | American Insurance Co. 154 | 10 | Pacific National Bank 161 |
| 25 | German-American Bank 78 | 50 | Gallatin National Bank 132½ |
| 20 | Ridgewood Insurance Co 110¾ | 40 | Bank of N. Y. Nat. B. Ass'n 129 |
| 20 | Pacific Fire Insurance Co. 256 | 100 | Bank of the Republic 83 |
| 18 | Howard Insurance Co 123 | 10 | City Fire Insurance Co 169 |
| 1 | Metropolitan Gas of B'klyn 73 | 20 | People's Fire Insurance Co 166¾ |
| 5 | Home Insurance Co 108 | 40 | Tradesmen's Fire Ins. Co 179 |
| 50 | Corn Exchange Bank 133¾@134 | 26 | Resolute Fire Insurance Co. 87 |
| 50 | American Exchange Bank 114¾ | 50 | Gt. Western Marine Ins. Co. 118½ |
| 50 | Bank of Republic 83 | | |

Closing prices of leading State and Railroad Bonds, and the range since Jan. 1, have been as follows:

| | Feb. 25. | Mar. 3. | Mar. 10. | Range since Jan. 1, '76. Lowest. | Highest. |
|---|---|---|---|---|---|
| **States.** | | | | | |
| Tennessee 6s, old | *44¾ | *42½ | *42 | 42½ Jan. 6 | 48 Jan. 31 |
| do 6s, new | *43¼ | *40¾ | 41 | 40¾ Jan. 4 | 46¾ Jan. 31 |
| North Carolina 6s, old | *17 | *17¼ | 18 | 15 Jan. 4 | 18 Mch. 10 |
| Virginia 6s, consolidated | *75¼ | *75¾ | ..... | 76½ Jan. 29 | 76¾ Jan. 29 |
| do do 2d series | *46 | ..... | *37½ | 44 Feb. 1 | 46¾ Feb. 26 |
| Missouri 6s, long bonds | ..... | 103¾ | *103 | 100 Jan. 3 | 104½ Mch. 6 |
| District of Columbia 3.65s | *73½ | *72¾ | 73¾ | 66¼ Jan. 21 | 74¾ Feb. 16 |
| **Railroads.** | | | | | |
| Central of N. J. 1st cons | *111½ | 112¼ | *113¾ | 108¾ Jan. 15 | 112¾ Mch. 3 |
| Central Pacific 1st, 6s, gold | *108½ | 108¾ | *108¾ | 104 Jan. 11 | 109 Feb. 18 |
| Chic. Burl. & Quincy cons., 7s | *108 | *109½ | 110 | 107¼ Jan. 4 | 110 Mch. 10 |
| Chic. & Northwest, cp., gold | 92¼ | 92¾ | 93 | 85¾ Jan. 3 | 93 Feb. 18 |
| Chic. M. & St. P. cons. s. f. 7s | 89¾ | 89 | 109½ | 79¼ Jan. 3 | 90 Feb. 28 |
| Chic. R. I. & Pac. 1st, 7s | *109 | *109 | *110 | 107¼ Jan. 3 | 110 Jan. 7 |
| Erie 1st, 7s, extended | *108¾ | *109½ | *99 | 108 Jan. 28 | 109¾ Mch. 2 |
| Lake Sh. & Mich. So. 2d c. cp. | *100 | *100 | 105¾ | ..... | ..... |
| Mich. Central, cons. 7s | *103½ | 103¾ | *89 | 101 Jan. 7 | 105½ Mch. 10 |
| Morris & Essex, 1st mortgage | *116 | 116½ | *116¾ | 114 Jan. 4 | 118 Feb. 10 |
| N. Y. Cen. & Hud. 1st cp. | *122¾ | 123¾ | *122¾ | 120 Jan. 15 | 123¾ Mch. 4 |
| Ohio & Miss. cons., sink. fd. | 98¾ | *98¼ | *98¾ | 92½ Jan. 3 | 99¾ Feb. 1 |
| Pitts. Ft. Wayne & Chic. 1st | *115 | *116¾ | *116 | 114¼ Jan. 11 | 118 Mch. 6 |
| St. Louis & Iron Mt. 1st mort. | *99 | *100 | *101¾ | 95 Jan. 4 | 100¾ Feb. 29 |
| Union Pacific 1st 6s gold | 105¾ | 105¾ | 105¾ | 102¼ Jan. 4 | 106 Mch. 3 |
| do sinking fund | 96½ | 92 | 92¾ | 90 Mch. 2 | 97¼ Feb. 21 |

* This is the price bid; no *sale* was made at the Board.

**Railroad and Miscellaneous Stocks.**—The stock market has been variable and prices irregular. The prices of Pacific Mail and Western Union Telegraph have declined to the lowest figures made since the panic of 1873, the former under the continuance of the bear movement and the general lack of confidence in the company's affairs, and Western Union Telegraph on the passing of the April dividend and the accompanying statement of the President. Whatever the various opinions of the statement may be, there seems to be little difference as to the wisdom of passing the present dividend; in summing up the general position of this company, it would appear that its earnings and receipts from rents are sufficient to pay about 6½ to 7 per cent. on its stock, and leave a considerable surplus for contingent expenses and to fight opposition. Lake Shore has shown frequent and large fluctuations, which have apparently been occasioned by the varying influences on the market from the long and short interests. The Union Pacific annual meeting in Boston was without important results, the main figures of the report as to earnings and expenses of 1875 being already known. To-day Erie advanced to 20¼, at the close, on the report of successful negotiations with the Del. Lack. & West. and the Del. & Hudson Canal Companies for the laying of a third rail on part of the line, together with the report of a compromise with the bondholders. Apart from the operations in the four leading stocks above referred to, the most important point of general interest was the large increase in railroad earnings, which is shown in detail in the article on a subsequent page. At the close the tone was strong.

Total sales of the week in leading stocks were as follows:

| | | Pacific Mail. | Lake Shore. | West'n Union. | Chic. & N'west. | Erie. | Ohio & Miss. | St. Paul | St. Paul pref. |
|---|---|---|---|---|---|---|---|---|---|
| Mch. | 4 | 53,000 | 50,600 | 46,000 | 3,500 | 5,400 | 2,900 | 11,200 | 4,000 |
| " | 6 | 67,600 | 63,900 | 48,000 | 2,700 | 4,100 | 3,600 | 6,900 | 2,500 |
| " | 7 | 30,300 | 51,500 | 26,000 | 1,000 | 2,500 | 2,300 | 3,400 | 2,300 |
| " | 8 | 41,200 | 31,600 | 56,000 | 500 | 8,700 | 1,200 | 1,500 | 500 |
| " | 9 | 17,700 | 67,500 | 51,500 | 1,200 | 3,800 | 8,300 | 4,400 | 600 |
| " | 10 | 42,200 | 60,100 | 21,300 | 2,900 | 63,000 | 2,500 | 4,800 | 3,100 |
| Total | | 252,000 | 325,200 | 248,800 | 11,800 | 82,500 | 20,800 | 32,200 | 13,000 |
| Whole stock | | 200,000 | 494,865 | 337,874 | 149,930 | 780,000 | 200,000 | 153,992 | 122,744 |

The total number of shares of stock outstanding is given in the last line, for the purpose of comparison.

The daily highest and lowest prices have been as follows:

| | Saturday, March 4. | Monday, March 6. | Tuesday, March 7. | Wednesday, March 8. | Thursday, March 9. | Friday, March 10. |
|---|---|---|---|---|---|---|
| Alt. & Pac., pref. | .... .... | .... .... | 4¼ 4¼ | .... .... | 4¾ 4¾ | .... .... |
| At. & Pac. Tel. | 18¾ 19¼ | 19¼ 18¾ | *18¾ .... | 19 18 | *18¾ .... | *18¾ .... |
| Central of N. J. | 107¼ 107¾ | *105 107¾ | 106¾ 107 | 106¾ 106¾ | 106¾ 106¾ | 106¾ 107¾ |
| C., Mil. & St. P. | 42¾ 43¼ | 42 43¾ | 42¾ 43¾ | 43 43⅝ | 43¼ 43¾ | 43¼ 44 |
| do pref. | 79¾ 80¾ | 79¼ 80¾ | 80 80¾ | 80 80¾ | 80¾ 80¾ | 80¾ 81¾ |
| Chic. & North. | 42¾ 43¼ | 42¾ 43¾ | 42¾ 43¾ | 42¾ 43 | 43¼ 43¾ | 43¼ 43¾ |
| do pref. | 64¾ 65 | 64 64¾ | 64¼ 64¾ | *64¾ .... | 64¾ 65¼ | 65 65¼ |
| C., Rk. I. & P. | 110¾ 110¾ | 110¾ 110¾ | 110¾ 110¾ | 110¾ 110¾ | 110¾ 110¾ | 110¾ 111 |
| Col. Cinc. & I.C. | 4¾ 4¾ | *4¾ 5 | 4¾ 4¾ | 4¾ 4¾ | *4¼ 4¾ | 4¼ 4¾ |
| Del., L. & West | *118¾ 119 | *118 118¾ | 118¾ 118¾ | 118¾ 118¾ | *117¾ 118¾ | *118 119 |
| Erie | 17¾ 18¾ | 17¾ 18¾ | 18 18¾ | 17¾ 18¾ | 18 18¾ | 17¾ 20¼ |
| Han. & St. Jos. | 18¾ 18¾ | 18¾ 18¾ | 18¾ 18¾ | 18¾ 18¾ | *18¾ .... | .... 19¾ |
| do. do. pf. | *29¼ 29¾ | 28 28¾ | *28 29¼ | *28 .... | *28 .... | *23 29¼ |
| Harlem | 142¾ 142¾ | 142¾ 142¾ | *142 144¾ | 143 143 | .... .... | .... 144 |
| Illinois Central | 102¾ 102¾ | 102¾ 102¾ | *102¾ 102¾ | 102¾ 102¾ | 102¾ 102¾ | 102¾ 102¾ |
| Lake Shore | 62¾ 64¾ | 62¾ 64¾ | 63¾ 65 | 63¾ 64¾ | 64¾ 65¾ | 64¾ 65¾ |
| Michigan Cent. | 60¾ 61¾ | 60¾ 61¾ | 61¾ 62¼ | 62¼ 62¾ | 62¾ 63¾ | 63¾ 64 |
| N. Y. Cen. & H. R. | *115¾ 118 | 115¾ 115¾ | 115¾ 115¾ | 115¾ 116 | 116¼ 116¾ | 116¾ 116¾ |
| Ohio & Miss. | 20¾ 21¾ | 20¾ 21¾ | 21¼ 21¾ | 21¼ 21¾ | 20¾ 21¾ | 20¾ 21¾ |
| Pacific Mail | 23¾ 26 | 20 22¾ | 20¾ 21¾ | 21 23¾ | 21¾ 23¼ | 20¾ 22¾ |
| Pacific of Mo. | 13¾ 13 | 13 .... | .... .... | .... 14 | 13¾ 14 | 13¾ 14 |
| Panama | *131 .... | *131 .... | *131 135 | 135 135¾ | *133¾ .... | *134 .... |
| Quicksilver | * .... 19 | *17¾ 19 | *17¾ .... | 17¾ 17¾ | *17¾ .... | *17¾ .... |
| do pref. | * .... 28¾ | * .... 24 | *22 .... | *22 .... | * .... 25 | .... .... |
| St. L., I. M. & S. | 25¾ 26 | 26 26¾ | 25¾ 26 | 26 26¾ | 26¼ 26¾ | 26¼ 26¾ |
| St. L., K. C. & N. | 31¾ 31¾ | 31 31 | .... .... | 31 31 | 31 31 | 31 31 |
| T., Wab. & W. | 3¾ 4 | 3¾ 3¾ | 3¾ 4 | 3 3¾ | 3 3¾ | 3¾ 3¾ |
| Union Pacific | 67¾ 68 | 66¾ 67¾ | 67 67 | 66¾ 68¾ | 68¾ 70 | 67¾ 68 |
| West. Un. Tel. | 69¾ 70¼ | 68¾ 69¾ | 68¾ 69¾ | 68¾ 69¾ | 67¾ 69 | 67¾ 68¾ |
| Adams Exp | 108 108 | *.... 108 | 107 107 | * 107 | 103¾ 107¾ | *105 .... |
| American Ex. | *64 65¾ | 62¼ 63 | 62¾ 62¾ | 62 62¾ | 63 63¾ | 63 63 |
| United States | 74 74¾ | 73¾ 73¾ | 73¾ 73¾ | 73¾ 73¾ | 74 74¾ | *73 76 |
| Wells, Fargo | *87 88 | *87 87¾ | *87¾ .... | *87¾ .... | *87¾ 87¾ | *.... 87¾ |

*This is the price bid and asked; no *sale* was made at the Board.

The entire range from Jan. 1, 1875, to this date, was as follows:

| | Jan. 1, 1876, to date. | | | Whole year 1875. | | |
|---|---|---|---|---|---|---|
| | Lowest. | | Highest. | Lowest. | | Highest. |
| Atlantic & Pacific pref. | 4 | Jan. 3 | 7 Jan 31 | 3¾ | Dec. 7 | 18 Apr. 30 |
| Atlantic & Pacific Tel.. | 18¾ | Mch. 4 | 27 Feb. 24 | 17¾ | Oct. 6 | 29¾ Jan. 15 |
| Central of New Jersey. | 103 | Jan. 11 | 109¾ Feb. 9 | 99¾ | Oct. 3 | 120 Apr. 27 |
| Chic., Mil. & St. Paul.. | 85¾ | Jan. 6 | 46¾ Feb. 16 | 28¾ | June 12 | 40¾ Apr. 9 |
| do pref. | 66¾ | Jan. 3 | 81¾ Mch. 10 | 51 | Mch. 1 | 67¾ Dec. 28 |
| Chic. & Northwest. | 38¾ | Jan. 7 | 45¼ Feb. 16 | 33¾ | Oct. 9 | 43¾ Jan. 4 |
| do pref. | 56½ | Jan. 5 | 67½ Feb. 15 | 46 | Oct. 9 | 62¾ Jan. 3 |
| Chic., Rock I. & Pac. | 104¾ | Jan. 5 | 111¾ Feb. 16 | 100¾ | May 28 | 109½ Aug. 19 |
| Col., Chic. & I. C. | 3¾ | Jan. 7 | 6¾ Jan. 28 | 3 | June 18 | 9¾ Jan. 14 |
| Del., Lack. & Western. | 116 | Feb. 11 | 120¾ Jan. 3 | 106¾ | Jan. 2 | 123 Apr. 27 |
| Erie | 15¾ | Jan. 7 | 20¾ Mch. 10 | 12¾ | June 21 | 35¾ Mch. 29 |
| Hannibal & St. Jo. | 18 | Feb. 23 | 22¾ Jan. 31 | 15¾ | Oct. 8 | 30¾ Mch. 29 |
| do pref. | 26 | Jan. 11 | 33¼ Jan. 31 | 20¾ | Oct. 13 | 37½ Mch. 27 |
| Harlem | 130½ | Jan. 8 | 145 Feb. 14 | 127¾ | Jan. 12 | 138 Apr. 27 |
| Illinois Central | 97½ | Jan. 21 | 103¾ Mch. 9 | 88¾ | Oct. 23 | 106 Apr. 27 |
| Lake Shore | 59¾ | Feb. 29 | 64¾ Jan. 17 | 51¾ | Sept. 15 | 80¾ Jan. 4 |
| Michigan Central | 57 | Jan. 7 | 64 Mch. 10 | 63 | Sept. 27 | 82¼ Jan. 5 |
| N. Y. Cen. & Hud. R. | 104¾ | Jan. 3 | 117¾ Feb. 15 | 100 | May 28 | 107¾ May 8 |
| Ohio & Mississippi | 16¾ | Jan. 7 | 24¾ Feb. 1 | 14¾ | Sept. 28 | 32¾ Jan. 2 |
| Pacific Mail | 20 | Mch. 6 | 31¾ Jan. 17 | 30¾ | Feb. 10 | 45¾ Apr. 3 |
| Pacific of Missouri | 11 | Jan. 7 | 15¾ Jan. 31 | 7¾ | Oct. 23 | 55 Apr. 30 |
| Panama | 127 | Jan. 4 | 136 Jan. 8 | 110¾ | Jan. 21 | 172 Apr. 26 |
| Quicksilver | 17 | Feb. 12 | 20¾ Feb. 25 | 13 | May 14 | 35 Jan. 6 |
| do pref. | 23¾ | Feb. 7 | 24¾ Feb. 25 | 20 | July 16 | 44 Jan. 7 |
| St. L., I. M. & South. | 15 | Jan. 4 | 26¼ Mch. 9 | 13 | Oct. 20 | 27 Jan. 2 |
| St. L., K. C. & North. | 22¾ | Jan. 7 | 33 Feb. 26 | 19¼ | Dec. 21 | 45 Apr. 30 |
| Tol., Wabash & West. | 3 | Jan. 5 | 6¾ Jan. 22 | 2½ | Dec. 21 | 21¾ Jan. 2 |
| Union Pacific | 65¾ | Feb. 25 | 74¾ Jan. 17 | 36 | Jan. 18 | 82¾ Nov. 30 |
| Western Union Tel. | 67¾ | Mch. 9 | 80¾ Jan. 31 | 70¾ | Feb. 17 | 84¾ Aug. 17 |
| Adams Express | 101¾ | Jan. 6 | 112 Feb. 15 | 98 | Jan. 2 | 101¾ Mch. 23 |
| American Express | 57 | Jan. 8 | 67 Feb. 14 | 50 | June 25 | 65 Jan. 15 |
| United States Express. | 58 | Jan. 26 | 76¼ Feb. 14 | 41¾ | Aug. 11 | 65 Jan. 11 |
| Wells, Fargo & Co. | 80¾ | Jan. 7 | 91 Feb. 14 | 71 | Aug. 28 | 92¼ Apr. 30 |

The latest railroad earnings and the totals from January 1 to latest dates, are given below. The statement includes the gross earnings of all railroads from which returns can be obtained. The columns under the heading "Jan. 1 to latest date" furnish the gross earnings from January 1 to and including the period mentioned in the second column.

| | Latest earnings reported. | | | Jan. 1 to latest date. | |
|---|---|---|---|---|---|
| Roads. | | 1876. | 1875. | 1876. | 1875. |
| Atlantic & Pacific | 3d week of Jan. | $24,942 | $21,412 | $71,729 | 58,031 |
| Canada Southern | Month of Feb. | 141,161 | 41,501 | 261,902 | 128,989 |
| Central Pacific | Month of Feb. | 1,000,000 | 976,150 | 1,961,000 | 1,870,097 |
| Chic. & Alton | Month of Feb. | 343,028 | 328,219 | 615,625 | 648,147 |
| Chic. Mil. & St. P. | 1st week of Mch. | 135,000 | 100,700 | 1,181,000 | 890,074 |
| Cin. Lafay. & Chic. | 3d week of Feb. | 9,238 | 8,003 | 60,772 | 56,890 |
| Denver & Rio G. | 3d week of Feb. | 8,003 | 5,965 | 55,352 | 38 837 |
| Hannibal & St. Jo. | Month of Feb. | 157,184 | 116,396 | 300,152 | 210,816 |
| Hous. & Texas C. | 1st 2 weeks Feb. | 120,799 | 103,901 | 425,484 | 325,560 |
| Illinois Central | Month of Feb. | 808,126 | 481,681 | 1,196,573 | 1,072,712 |
| Indianap. Bl. & W. | Month of Feb. | 142,649 | 96,824 | 276,015 | 213,366 |
| Int. & Great North. | Month of Feb. | 118,600 | 112,500 | 260,006 | 235,075 |
| Kansas Pacific | Month of Feb. | 205,509 | 202,525 | 413,548 | 371,853 |
| Marietta & Cin | Month of Jan. | 167,256 | 152,805 | 167,256 | 152,805 |
| Michigan Central | Month of Feb. | 548,669 | 411,623 | 1,057,236 | 913,525 |
| Mo. Kansas & Tex. | Month of Feb. | 254,723 | 204,540 | 511,182 | 402,639 |
| Mobile & Ohio | Month of Jan. | 229,234 | 196,729 | 229,234 | 196,729 |
| Ohio & Mississippi | Month of Feb. | 293,039 | 248,181 | 608,834 | 499,576 |
| Pacific of Missouri | 3d week of Jan. | 71,780 | 53,598 | 194,842 | 153,297 |
| Phila. & Erie | Month of Jan. | 231,193 | 195,606 | 231,193 | 195,606 |
| Rome, Water. & Og. | Month of Jan. | 80,728 | 67,504 | 80,728 | 67,504 |
| St. L. Al. & T. H. bchs. | Month of Feb. | 38,688 | 55,727 | 78,001 | 112,928 |
| St. L. I. Mt. & South. | Month of Feb. | 312,500 | 281,912 | 641,700 | 532,701 |
| St. L. K. C. & N. | Month of Feb. | 284,289 | 196,155 | 530,821 | 404,243 |
| St. L. & Southeast. | 3d week of Feb. | 25,814 | 25,535 | 145,043 | 149,976 |
| St. Paul & S. City, &c. | Month of Jan. | 69,187 | 33,880 | 69,187 | 33,880 |
| Tol. Peoria & Warsaw | Month of Feb. | 112,240 | 61,849 | 211,448 | 133,246 |
| Union Pacific | Month of Feb. | 628,000 | 620,307 | 1,221,000 | 1,195,237 |

* This year's figures include the earnings of the Springfield Division.

**The Gold Market.**—Gold has ranged between 114¼ and 114¾. The principal shipments of coin have been to Havana, for which market it is reported that $2,000,000 was recently purchased to be sent in instalments. The market supply was increased here, as appeared by last week's bank statement, by the Treasury disbursements. On gold loans the rates paid to-day for carrying ranged from 3½ to 2 per cent. Custom receipts for the week were $2,405,000.

The following are the quotations in gold for foreign and American coin:

| | | | | | | |
|---|---|---|---|---|---|---|
| Sovereigns | $4 85 | @ $4 90 | Five francs | — 93 | @ — 98 |
| Napoleons | 3 85 | @ 3 93 | Francs | — 18 | @ — 19 |
| X X Reichsmarks | 4 75 | @ 4 82 | Eng lish silver | 4 80 | @ 4 85 |
| Xzuilders | 3 95 | @ 4 05 | Prussian p per thalers | — 70 | @ — 72 |
| Fine silver bars | 1 15 | @ 1 16 | Prussian sl ver thale:s | — 69 | @ — 71 |
| Fine gold bars | par | @¼ prm. | Trade Dollars | — 92 | @ — 93 |
| Dimes and half dimes | — 87 | @ — 90 | | | |

The following table will show the course of gold and operations of the Gold Exchange Bank each day of the past week:

| | Quotations | | | | Total | Balances | |
|---|---|---|---|---|---|---|---|
| | Open. | Low. | High. | Clos. | Clearings. | Gold. | Currency. |
| Saturday, Mch. 4 | 114¾ | 114¼ | 114¾ | 114¾ | $44,874,000 | $2,191,780 | $2,736,557 |
| Monday, " 6 | 114¾ | 114¾ | 114¾ | 114¾ | 25,709,000 | 941,214 | 1,066,186 |
| Tuesday, " 7 | 114¾ | 114¾ | 114¾ | 114¾ | 21,530,000 | 1,168,220 | 1,424,114 |
| Wednesday, " 8 | 114¾ | 114¾ | 114¾ | 114¾ | 28,132,000 | 1,202,769 | 1,613,863 |
| Thursday, " 9 | 114¾ | 114¾ | 114¾ | 114¾ | 22,873,000 | 808,000 | 963,146 |
| Friday, " 10 | 114¾ | 114¾ | 114¾ | 114¾ | 21,981,000 | 708,800 | 821,749 |
| Current week | 114¾ | 114¾ | 114¾ | 114¾ | $161,851,000 | $ | $ |
| Previous week | 114 | 113¾ | 115 | 114¾ | 189,962,000 | 981,870 | 1,142,361 |
| Jan. 1 to date | 113 | 113¾ | 115 | 114¾ | | | |

**Foreign Exchange.**—The exchange market was pretty firm on a fair business. Some moderate shipments of specie have been made, but these were chiefly to Havana, where exchange is exceedingly depressed, and rates have hardly been firm enough to warrant shipments to Europe at a profit. If the estimates made of considerable recent purchases of United States bonds in London for this market are substantially correct, it is apparent that their import here will further tend to strengthen rates. On actual transactions the rates to-day were about 4.85¼ and 4.89¼ for prime sterling.

The transactions for the week at the Custom House and Sub Treasury have been as follows:

| | Custom House Receipts. | Sub-Treasury. Receipts. Gold. | Currency. | Payments. Gold. | Currency. |
|---|---|---|---|---|---|
| Mch 4 | $189,000 | $543,038 75 | $613,144 39 | $ 681,428 06 | $514,044 88 |
| " 6 | 671,000 | 617,709 99 | 601,392 63 | 418,088 12 | 876,003 02 |
| " 7 | 478,000 | 851,175 70 | 687,157 52 | 399,089 72 | 1,003,813 75 |
| " 8 | 308,000 | 367,454 19 | 447,935 64 | 1,798,592 28 | 660,766 90 |
| " 9 | 316,000 | 330,849 50 | 946,729 67 | 103,107 21 | 781,868 03 |
| " 10 | 252,000 | 259,900 00 | 505,991 34 | 187,371 93 | 622,741 62 |
| Total | 2,405,000 | 2,973,149 13 | 3,793,351 19 | 3,587,677 32 | 4,365,240 10 |
| Balance, March 3 | | 44,685,094 68 | 36,285 396 43 | | |
| Balance, March 10 | | 44,070,566 49 | 35,713,517 52 | | |

CALIFORNIA MINING STOCKS.—The following prices, by telegraph from San Francisco, are furnished by Messrs. I. & S. Wormser, 64 Broadway:

| March 10. | | March 10. | | March 10. | |
|---|---|---|---|---|---|
| Alpha | 44 | Eureka Consol | 13 | Overman | 21 |
| Belcher | 37 | Gould & Curry | 21 | Raymond & Ely | 20 |
| Best & Belcher | 62 | Hale & Norcross | 51 | Savage | 16 |
| Caledonia | 66 | Imperial | 15 | Sierra Nevada | 25 |
| California | 90 | Justice | 26 | Silver Hill | 12 |
| Chollar Potosi | 125 | Kentuck | 20 | Union Consol | 19 |
| Consol. Virginia | 440 | Mexican | 39 | Yellow Jacket | 110 |
| Crown Point | 26 | Ophir | 72 | | |

TEXAS SECURITIES.—Messrs. Forster, Ludlow & Co., 7 Wall st., quote:

| Texas State | | Texas State | | Cities. | |
|---|---|---|---|---|---|
| 7s, gold | §106 | 110 | 10s, pension | §104 | 110 |
| 7s, g., 30 yrs | §107 | 112 | 6s of 1892 | §90 | 95 |
| 1's, 1884 | §104 | 105 | Cities. | | |
| 10s, 1876 | .... | .... | Houston 10s. | 42 | 45 |

§ With interest.

**New York City Banks.**—The following statement shows the condition of the Associated Banks of New York City for the week ending at the commencement of business on Mch. 4, 1876:

| | AVERAGE AMOUNT OF | | | | |
|---|---|---|---|---|---|
| BANKS. | Capital. | Loans and Discounts. | Specie. | Legal Tenders. | Net Deposits. | Circulation. |
| New York | $8,000,000 | $23,546,300 | $2,931,000 | $1,219,000 | $19,694,000 | $27,900 |
| Manhattan Co. | 2,050,000 | 6,830,500 | 384,800 | 592,800 | 4,371,800 | 9,500 |
| Merchants' | 3,000,000 | 7,897,100 | 617,700 | 1,641,100 | 6,342,700 | 819,700 |
| Mechanics' | 4,000,000 | 6,472,300 | 278,200 | 1,018,300 | 4,624,200 | 366,300 |
| Union | 1,500,000 | 3,956,800 | 622,600 | 635,500 | 3,043,000 | .... |
| America | 3,000,000 | 9,254,500 | 1,196,900 | 1,395,700 | 7,010,300 | 11,200 |
| Phœnix | 1,800,000 | 3,476,400 | 589,300 | 884,300 | 2,845,900 | 431,700 |
| City | 1,000,000 | 6,535,200 | 1,171,100 | 2,572,000 | 6,044,000 | .... |
| Tradesmen's | 1,000,000 | 3,263,400 | 270,300 | 195,600 | 1,776,200 | 774,500 |
| Fulton | 600,000 | 1,686,900 | 144,000 | 892,200 | 1,173,500 | .... |
| Chemical | 300,000 | 8,491,600 | 446,200 | 1,680,400 | 7,862,800 | .... |
| Merchants' Exch | 1,000,000 | 3,610,400 | 397,300 | 357,400 | 3,067,400 | 445,600 |
| Gallatin, National | 1,500,000 | 3,820,000 | 376,000 | 386,100 | 2,006,700 | 498,400 |
| Butchers' & Drovers' | 300,000 | 1,706,100 | 52,000 | 313,000 | 1,388,000 | 144,000 |
| Mechanics' & Traders | 600,000 | 1,857,600 | 10,800 | 272,100 | 1,114,900 | 195,700 |
| Greenwich | 200,000 | 764,200 | .... .... | 100,800 | 739,200 | 2,700 |
| Leather Manuf. | 600,000 | 3,047,800 | 482,900 | 429,000 | 2,816,400 | 240,600 |
| Seventh Ward | 300,000 | 956,200 | 61,100 | 166,200 | 870,900 | 60,100 |
| State of N. York | 2,000,000 | 3,921,000 | 292,800 | 1,120,100 | 2,826,800 | 247,900 |
| American Exch'ge | 5,000,000 | 11,452,100 | 817,000 | 2,692,000 | 8,670,100 | 405,400 |
| Commerce | 10,000,000 | 19,27 .,800 | 1,546,600 | 1,6 6,900 | 7,091,200 | 2,948,200 |
| Broadway | 1,000,000 | 1,657,600 | 77,200 | 806,500 | 3,089,100 | 896,300 |
| Mercantile | 1,000,000 | 3,697,500 | 199,600 | 596,300 | 3,361,400 | 225,000 |
| Pacific | 422,700 | 1,949,300 | 12,200 | 445,800 | 1,813,400 | .... |
| Republic | 2,000,000 | 3,610,300 | 768,900 | 389,900 | 2,009,500 | 450,000 |
| Chatham | 450,000 | 3,216,100 | 232,900 | 717,400 | 3,405,200 | 274,600 |
| People's | 412,500 | 1,533,500 | 400 | 250,900 | 1,177,100 | 5,500 |
| North America | 1,000,000 | 2,673,700 | 37,800 | 420,000 | 2,390,100 | .... |
| Hanover | 1,000,000 | 3,697,300 | 92 100 | 722,500 | 3,160,600 | 289,600 |
| Irving | 500,000 | 2,96 ,000 | 225,000 | 242,000 | 1,977,000 | 111,900 |
| Metropolitan | 1,000,000 | 12,8 0,000 | 1,324,000 | 1,140,000 | 9,445,000 | 249,000 |
| Citizens | 600,000 | 1,716,100 | 39,900 | 317,300 | 1,753,900 | 182,000 |
| Nassau | 1,000,000 | 2,873,500 | 34,800 | 316,800 | 2,272,000 | 5,900 |
| Market | 1,000,000 | 2,730,800 | 116, 00 | 732,900 | 2,115,900 | 191,200 |
| St. Nicholas | 1,000,000 | 2,481,200 | 88,300 | 251,800 | 1,038,100 | 637,800 |
| Shoe and Leather | 1,000,000 | 4,4 2,700 | 90,300 | 778,100 | 3,476,800 | 748,500 |
| Corn Exchange | 1,000,000 | 2,675,000 | 126,200 | 483,700 | 1,8 ,,700 | 4,800 |
| Continental | 1,500,000 | 4,091,700 | 183,000 | 5,1 0,0 | 3,271,400 | 762,100 |
| Oriental | 300,000 | 1,429,2 0 | 4,900 | 205,000 | 1,131,200 | 4,000 |
| Marine | 400,000 | 1,381,400 | 84,400 | 453,000 | 2,066,700 | 156,500 |
| Importers' & Trad'rs | 1,500,000 | 16,297,900 | 802,600 | 4,329,900 | 16,953,900 | 441,900 |
| Park | 2,000,000 | 15,006 400 | 2,071,600 | 1,666,300 | 16,118,200 | 60,400 |
| Mech. Bank'g Asso. | 500,000 | 1,013,300 | 66,0 0 | 112,700 | 763,700 | 305,100 |
| Grocers' | 300,000 | 617,100 | 13,800 | 117,300 | 585,300 | .... |
| North River | 300,000 | 950,800 | 14,500 | 159,100 | 765,700 | .... |
| East River | 250,000 | 691,200 | 14, 00 | 132,100 | 601,700 | 134,400 |
| Manufact'rs' & Mer. | 300,000 | 570,900 | 8,900 | 164,600 | 612,300 | .... |
| Fourth National | 5,000,000 | 17,249,100 | 983,000 | 3,296,700 | 14,670,800 | 1,057,500 |
| Central National | 2,000,000 | 7,815,000 | 58,000 | 2,190,000 | 7,225,000 | 1,314,000 |
| Second National | 300,000 | 1,633,000 | .... .... | 432,000 | 1,759,000 | 135,000 |
| Ninth National | 1,500,000 | 5,837,400 | 240,300 | 1,371,900 | 5,311,700 | 89,900 |
| First National | 500,000 | 1,078,500 | 1,091,900 | 307,100 | 6,521,100 | 45,000 |
| Third National | 1,000,000 | 5,8 1,400 | 1,289,400 | 1,208,400 | 6,240,700 | 49,400 |
| N. Y. National Exch. | 500,000 | 1,433,700 | 7,600 | 285,500 | 1,024,400 | 261,700 |
| Tenth National | 1,000,000 | 3,123,900 | 247,700 | 102,900 | 704,800 | 449,600 |
| Bowery National | 250,000 | 1,241,000 | 8,400 | 278,000 | 987,000 | 220,000 |
| New York Co. Nat. | 200,000 | 1,025,000 | .... .... | 308,000 | 1,104,000 | 180,000 |
| German American | 1,000,000 | 2,834,000 | 253,600 | 899,000 | 2,790,500 | .... |
| Dry Goods | 1,000,000 | 2,012,300 | 6,200 | 368,100 | 1,534,100 | .... |
| Total | $81,085,200 | $270,162,300 | $20,701,500 | $16,945,200 | $226,426,400 | $16,582,500 |

The deviations from the returns of the previous week are as follows:

| | | | |
|---|---|---|---|
| Loans | Inc. $1,682,800 | Net Deposits | Inc. $2,089,000 |
| Specie | Inc. 1,995,100 | Circulation | Dec. 189,500 |
| Legal Tenders | Dec. 2,067,300 | | |

The following are the totals for a series of weeks past:

| | Loans. | Specie. | Legal Tenders. | Deposits. | Circulation. | Aggregate Clearings. |
|---|---|---|---|---|---|---|
| Feb. 19 | 268,011,400 | 22,041,900 | 43,947,800 | 224,782,200 | 17,183,100 | 444,910,717 |
| Feb. 26 | 266,480,000 | 20,706,300 | 45,013,100 | 224,887,400 | 17,032,000 | 365,884,785 |
| Mch. 4 | 270,162,300 | 22,701,800 | 46,945,200 | 226,426,400 | 16,582,500 | 458,072,743 |

**Boston Banks.**—Below we give a statement of the Boston National Banks, as returned to the Clearing House on Monday, March 6, 1876:

| Banks | Capital. | Loans. | Specie. | L. T. Notes. | Deposits. | Circul. |
|---|---|---|---|---|---|---|
| Atlantic | $750,000 | $1,502,900 | $8,300 | $57,300 | $451,700 | $431,300 |
| Atlas | 1,500,000 | 2,951,800 | 19,000 | 98,500 | 1,029,400 | 727,600 |
| Blackstone | 2,000,000 | 4,235,800 | 10,000 | 325,600 | 2,066,500 | 784,200 |
| Boston | 1,000,000 | 2,213,100 | 10,300 | 111,400 | 923,100 | 510,700 |
| Boylston | 700,000 | 1,853,900 | 2,700 | 75,000 | 659,900 | 524,000 |
| Broadway | 200,000 | 394,000 | .... | 16,000 | 128,000 | 156,000 |
| Central | 500,000 | 985,600 | .... | 31,200 | 357,600 | 278,200 |
| Columbian | 1,000,000 | 2,748,900 | 19,500 | 118,300 | 1,078,000 | 745,100 |
| Continental | 1,000,000 | 2,139,300 | .... | 122,200 | 1,712,700 | 575,200 |
| Eliot | 1,000,000 | 2,441,800 | 133,600 | 69,500 | 871,600 | 782,100 |
| Everett | 400,000 | 987,800 | 3,100 | 65,700 | 526,400 | 206,800 |
| Faneuil Hall | 1,000,000 | 2,639,900 | 22,400 | 79,500 | 1,196,900 | 473,100 |
| Freeman's | 800,000 | 1,708,600 | 2,100 | 67,600 | 537,600 | 323,700 |
| Globe | 1,000,000 | 2,467,400 | 53,000 | 187,500 | 1,121,500 | 345,800 |
| Hamilton | 750,000 | 1,739,900 | 74,700 | 34,000 | 934,100 | 226,000 |
| Howard | 1,000,000 | 2,352,100 | 53,900 | 96,600 | 1,111,500 | 443,700 |
| Manufacturers | 500,000 | 909,500 | 3,200 | 67,300 | 676,200 | 147,400 |
| Market | 800,000 | 1,435,800 | 30,300 | 33,300 | 478,100 | 352,100 |
| Massachusetts | 800,000 | 2,425,500 | 48,400 | 2 2,300 | 1,467,100 | 849,600 |
| Maverick | 400,000 | 2,037,700 | 60,200 | 99,500 | 1,505,700 | 352,800 |
| Merchandise | 500,000 | 971,800 | 58,000 | 30,700 | 677,600 | 86,800 |
| Merchants' | 3,000,000 | 3,957,300 | 643,000 | 385,100 | 5,414,700 | 1,750,100 |
| Metropolitan | 500,000 | 885,100 | .... | 69,100 | 520,600 | 45,900 |
| Mount Vernon | 300,000 | 547,900 | 3,400 | 67,000 | 366,300 | 175,100 |
| New England | 1,000,000 | 2,552,600 | 37,600 | 72,800 | 716,300 | 735,800 |
| North | 1,000,000 | 3,171,500 | 1,400 | 78,900 | 1,374,600 | 587,100 |
| Old Boston | 900,000 | 1,852,400 | 87,600 | 241,300 | 941,300 | 808,700 |
| Shawmut | 1,000,000 | 2,610,800 | 32,200 | 270,700 | 1,369,700 | 481,800 |
| Shoe & Leather | 1,000,000 | 3,500,200 | 25,800 | 301,700 | 1,636,100 | 739,200 |
| State | 2,000,000 | 3,633,600 | 8,000 | 86,700 | 886,200 | 973,000 |
| Suffolk | 1,500,000 | 3,414,300 | 69,500 | 19,700 | 1,042,900 | 616,800 |
| Traders' | 600,000 | 1,265,500 | 17,700 | 67,900 | 748,400 | 155,500 |
| Tremont | 2,000,000 | 3,283,800 | 101,900 | 98,500 | 907,000 | 556,800 |
| Washington | 750,000 | 1,981,400 | 6,900 | 113,300 | 554,100 | 553,500 |
| First | 1,000,000 | 3,654,900 | 60,500 | 253,400 | 992,300 | 507,100 |
| Second (Granite) | 1,600,000 | 4,141,300 | 40,600 | 321,500 | 1,455,600 | 470,800 |
| Third | 300,000 | 1,198,700 | 67,100 | 88,300 | 833,500 | 160,700 |
| Fourth | 300,000 | 270,700 | .... | 9,300 | 93,400 | 45,000 |
| Bank of Commerce | 2,000,000 | 5,604,300 | 214,700 | 168,100 | 2,117,300 | 468,700 |
| Bank of N. America | 1,000,000 | 2,385,700 | 2,600 | 330,900 | 1,060,200 | 532,200 |
| B'k of Redemption | 1,000,000 | 5,556,700 | 250,500 | 424,600 | 1,793,400 | 661,800 |
| Bank of Republic | 1,500,000 | 3,068,200 | 14,700 | 160,200 | 761,000 | 977,200 |
| Commonwealth | 500,000 | 2,771,800 | 164,000 | 279,000 | 2,261,500 | 45,000 |
| City | 1,000,000 | 1,990,500 | 28,400 | 57,300 | 781,000 | 341,900 |
| Eagle | 1,000,000 | 1,108,700 | 7,100 | 142,500 | 621,900 | 283,200 |
| Exchange | 1,000,000 | 5,109,500 | 322,600 | 112,600 | 2,450,100 | 693,000 |
| Hide & Leather | 1,500,000 | 3,627,200 | 72,700 | 126,900 | 1,004,200 | 946,200 |
| Revere | 2,000,000 | 4,333,900 | 14,600 | 253,700 | 2,112,200 | 577,000 |
| Security | 200,000 | 958,900 | 42,000 | 40,500 | 649,100 | 179,200 |
| Union | 1,000,000 | 2,558,400 | 44,500 | 82,900 | 1,008,100 | 532,200 |
| Webster | 1,500,000 | 2,687,600 | 31,200 | 75,000 | 975,600 | 888,500 |
| Total | $51,350,000 | $130,653,100 | $3,056,300 | 16,930,000 | $55,902,400 | $24,429,200 |

The total amount "due to other Banks," as per statement of Mch. 6, is $22,084,500

**The deviations from last week's returns are as follows:**

| | | | |
|---|---|---|---|
| Loans | Decrease. 45,900 | Deposits | Increase. 1,011,900 |
| Specie | Increase. 187,600 | Circulation | Increase. 65,100 |
| Legal Tenders | Increase. 782,400 | | |

**The following are the totals for a series of weeks past:**

| Date. | Loans. | Specie. | Legal Tenders. | Deposits. | Circulation. |
|---|---|---|---|---|---|
| Feb. 21 | 133,084,200 | 3,102,000 | 5,580,400 | 55,600,200 | 24,416,000 |
| Feb. 28 | 130,699,000 | 2,968,700 | 6,117,600 | 51,860,500 | 24,364,100 |
| Mch. 6 | 130,653,100 | 3,056,300 | 6,930,000 | 55,902,400 | 24,429,200 |

**Philadelphia Banks.**—The following is the average condition of the Philadelphia National Banks for the week preceding Monday, March 6, 1876:

| Banks. | Capital. | Loans. | Specie. | L. Tender. | Deposits. | Total net Circulat'n. |
|---|---|---|---|---|---|---|
| Philadelphia | $1,500,000 | $4,735,000 | $131,000 | $1,250,000 | $3,815,000 | $720,000 |
| North America | 1,000,000 | 4,583,000 | 27,000 | 1,421,000 | 3,870,000 | 767,000 |
| Farmers and Mech. | 2,000,000 | 5,525,700 | 330,700 | 1,397,300 | 4,594,200 | 1,000,000 |
| Commercial | 810,000 | 2,361,000 | 21,000 | 757,000 | 1,615,000 | 625,100 |
| Mechanics' | 800,000 | 1,955,300 | 37,983 | 274,700 | 1,341,300 | 215,650 |
| Bank N. Libertics. | 500,000 | 2,832,000 | 6,600 | 591,000 | 2,250,000 | 432,000 |
| Southwark | 250,000 | 1,877,447 | 3,963 | 594,514 | 1,407,978 | 212,890 |
| Kensington | 250,000 | 1,029,658 | .... | 156,060 | 664,608 | 228,000 |
| Penn | 500,000 | 1,330,228 | 1,000 | 283,758 | 956,725 | 219,130 |
| Western | 400,000 | 2,441,792 | 55,624 | 444,005 | 2,074,230 | 205,000 |
| Manufacturers' | 1,000,000 | 2,695,000 | .... | 368,000 | 1,756,000 | 580,000 |
| Bank of Commerce | 250,000 | 776,794 | 2,720 | 182,180 | 619,863 | 202,665 |
| Girard | 1,000,000 | 3,922,000 | 15,000 | 1,355,000 | 8,544,000 | 581,000 |
| Tradesmen's | 200,000 | 1,526,000 | 14,000 | 426,000 | 1,223,000 | 175,000 |
| Consolidation | 300,000 | 1,176,694 | 10,500 | 212,756 | 760,915 | 270,000 |
| City | 400,000 | 1,565,751 | .... | 405,293 | 1,100,930 | 357,241 |
| Commonwealth | 260,000 | 805,000 | .... | 197,000 | 611,000 | 213,000 |
| Corn Exchange | 500,000 | 1,924,000 | 6,629 | 608,000 | 1,884,000 | 271,050 |
| Union | 500,000 | 1,599,000 | 6,000 | 579,000 | 1,588,000 | 284,000 |
| First | 1,000,000 | 4,532,000 | 26,000 | 1,212,000 | 4,237,000 | 782,000 |
| Third | 300,000 | 1,015,300 | .... | 315,000 | 934,250 | 261,460 |
| Sixth | 150,000 | 566,000 | .... | 122,000 | 445,000 | 135,000 |
| Seventh | 250,000 | 679,000 | 4,000 | 218,000 | 575,000 | 218,590 |
| Eighth | 275,000 | 1,551,000 | .... | 264,000 | 823,000 | 245,000 |
| Central | 750,000 | 4,760,000 | 20,000 | 809,000 | 4,135,000 | 503,000 |
| Bank of Republic | 1,000,000 | 2,160,000 | .... | 607,000 | 1,101,000 | 784,000 |
| Security | 250,000 | 663,000 | .... | 75,000 | 980,000 | 151,000 |
| Centennial | 199,000 | 299,000 | .... | 46,000 | 136,000 | .... |
| Total | $16,575,000 | $59,487,651 | $751,823 | $15,103,756 | $45,525,099 | $10,517,556 |

**The deviations from the returns of previous week are as follows:**

| | | | |
|---|---|---|---|
| Loans | Inc. $937,826 | Deposits | Inc. $491,522 |
| Specie | Inc. 18,361 | Circulation | Inc. 21,599 |
| Legal Tender Notes | Dec. 542,890 | | |

**The following are the totals for a series of weeks past:**

| Date. | Loans. | Specie. | Legal Tender. | Deposits. | Circulation |
|---|---|---|---|---|---|
| Feb. 14 | 59,218,731 | 799,960 | 16,020,026 | 48,139,491 | 10,256,989 |
| Feb. 21 | 58,532,412 | 701,462 | 15,522,575 | 47,501,313 | 10,524,857 |
| Feb. 28 | 58,549,825 | 733,462 | 15,652,146 | 48,033,577 | 10,522,657 |
| Mch. 6 | 59,487,651 | 751,823 | 15,103,756 | 48,525,099 | 10,517,256 |

## QUOTATIONS IN BOSTON, PHILADELPHIA AND OTHER CITIES.

| SECURITIES. | Bid. | Ask. |
|---|---|---|
| **BOSTON.** | | |
| Maine 6s | 109 | .... |
| New Hampshire, 6s | .... | 109¾ |
| Vermont 6s | .... | .... |
| Massachusetts 6s, Gold | .... | .... |
| do 5s, Gold | .... | .... |
| Boston 6s, Currency | 110¾ | 111¾ |
| do 5s, gold | .... | .... |
| Chicago Sewerage 7s | .... | .... |
| do Municipal 7s | .... | 105 |
| Portland 6s | .... | .... |
| Atch. & Topeka 1st m. 7s | 77¾ | 77¾ |
| do land gt. 7s | 71¾ | 72 |
| do 2d 7s | 39 | 39¾ |
| do land inc. 12s | 99¼ | .... |
| Boston & Albany 7s | 114¾ | .... |
| Boston & Maine 7s | .... | .... |
| Burlington & Mo. Neb. 8s, 1994 | 103¾ | 104 |
| do do Neb. 8s, 1883 | .... | 90 |
| Eastern Mass., 7s | .... | .... |
| Ind. Cin. & Laf. 7s, 1869 | .... | .... |
| do equipment 10s | .... | .... |
| do funded debt 7s | .... | .... |
| Ogdensburg & Lake Ch. 8s | .... | .... |
| Old Col. & Newport Bds, 7, '77 | .... | .... |
| Rutland, new 7s | .... | .... |
| Verm't Cen., 1st M., cons., 7, '86 | 15 | 25 |
| do 2d Mort., 7, 1891 | 4 | .... |
| Vermont & Can., new, 8s | .... | .... |

| SECURITIES. | Bid. | Ask. |
|---|---|---|
| Vermont & Mass., 1st M. 6, '83. | 100 | .... |
| STOCKS. | | |
| Boston & Albany stock | 132¾ | .... |
| Boston & Lowell stock | 90 | 90¾ |
| Boston & Maine | .... | 99¾ |
| Boston & Providence | 149 | .... |
| Burlington & Mo. in Nebraska | 38¾ | 40 |
| Cheshire preferred | 85 | .... |
| Chicago, Bur. & Quincy | .... | .... |
| Cin., Sandusky & Clev. stock | 10¾ | 10¾ |
| Concord | 80 | .... |
| Connecticut River | 134 | 135 |
| Connecticut & Passumpsic, pf. | .... | .... |
| Eastern (Mass.) | 10¾ | 10¾ |
| Eastern (New Hampshire) | .... | .... |
| Fitchburg | 124¾ | 125 |
| Manchester & Lawrence | .... | .... |
| Nashua & Lowell | .... | 90 |
| Northern of New Hampshire | 76¾ | .... |
| Norwich & Worcester | .... | 123 |
| Ogdens. & L. Champlain | 30¾ | 30¾ |
| do do pref. | 83 | 85¾ |
| Old Colony | 105 | .... |
| Portl., Saco & Portsmouth | 58 | 60 |
| Rutland common | .... | .... |
| do preferred | 10¾ | .... |
| Vermont & Canada | 80¾ | .... |
| Vermont & Massachusetts | 103 | .... |
| Worcester & Nashua | 79 | .... |

## BOSTON, PHILADELPHIA, Etc.—Continued.

| SECURITIES. | Bid. | Ask. |
|---|---|---|
| **PHILADELPHIA.** | | |
| STATE AND CITY BONDS. | | |
| Pennsylvania 5s, gold, int. var | .... | .... |
| do do cur. var | .... | .... |
| do 6s, 10-15 1877-82 | 101 | .... |
| do do 15-25, '82-92 | 113 | .... |
| Philadelphia 6s, old, various | 103¾ | .... |
| do 6s, new do | 103¾ | 102¾ |
| Allegheny County 5s, do | .... | .... |
| Pittsburg 4s, 1913 | .... | 70 |
| do 6s, 1913 | .... | 70 |
| do 6s, gold, various | .... | .... |
| do 7s, Water Ln. various | 108 | 110 |
| do 7s, Street Imp., '83-86 | 103¾ | 110 |
| New Jersey 6s, Exempts. var. | .... | .... |
| Camden County 6s, various | .... | .... |
| Camden City 6s do | .... | .... |
| do 7s, do | .... | .... |
| Delaware 6s, do | .... | .... |
| Harrisburg City 6s, do | 93 | .... |
| RAILROAD STOCKS. | | |
| Camden & Atlantic | 51¾ | .... |
| do do pref. | 52¾ | 51 |
| Catawissa | 18¾ | .... |
| do pref | .... | 45¾ |
| do 2nd pref | .... | 43¾ |
| East Pennsylvania | 40 | .... |
| Elmira & Williamsport | .... | .... |
| Elmira & Williamsport pref. | .... | .... |
| Huntingdon & Broad Top | 6 | 7 |
| do do prcf. | 12¾ | 14 |
| Lehigh Valley | 62¾ | 63 |
| Little Schuylkill | 51¾ | 51¾ |
| Minehill | 54 | 55¾ |
| Nesquehoning Valley | 53¾ | 54 |
| Norristown | 100 | .... |
| North Pennsylvania | 54 | 61¾ |
| Oil Creek & Allegheny River | 14¾ | 14¾ |
| Pennsylvania | 57¾ | 57¾ |
| Philadelphia & Erie | 21¾ | 21¾ |
| Philadelphia & Reading | 51 | 51¾ |
| Philadelphia & Trenton | .... | .... |
| Phila., Wilming. & Baltimore | .... | .... |
| United N. J. Companies | 143¾ | 143¾ |
| West Chester consol. pref | 55 | .... |
| West Jersey | .... | .... |
| CANAL STOCKS. | | |
| Delaware Division | 50 | .... |
| Lehigh Navigation | 50¾ | 50¾ |
| Morris | 82 | .... |
| do pref | .... | 141 |
| Schuylkill Navigation | 7¾ | 7¾ |
| do pref | 15 | 15¾ |
| RAILROAD BONDS. | | |
| Allegheny Val. 7 3-10s, 1896 | 99¾ | .... |
| do 7s E. Ext., 1910 | 100 | .... |
| do 1nc. 7s end, '94 | 55 | .... |
| Belvidere Delaware, 1st m, 6, '77 | 100 | .... |
| do do 2d M. 6s, '85 | 96 | .... |
| do do 3d M. 6s, '87 | 95 | .... |
| Camden & Amboy 6s, '83 | 100¾ | .... |
| do do 6s, '89 | 100¾ | .... |
| do do mort. 8s, '89 | 105¾ | .... |
| Cam. & Atlan. 1st m, 7s, g, 1903 | 108 | .... |
| do 2d do 7s, c. 1890 | 105 | .... |
| Cam. & Burlington Co. 6s, '97 | 95 | .... |
| Catawissa, new 7s, 1900 | 105 | .... |
| Cayuga Lake 1st m. g. 7s, 1901 | .... | .... |
| Connecting 6s 1900-1904 | 100 | 101 |
| Dan., H. & Wilks, 1st m., 7s, '87 | .... | .... |
| Delaware mort. 6s, various | 102 | .... |
| East Penn. 1st mort. 7s, '88 | 101 | .... |
| El. & W'msport, 1st m, 7s, '80 | 102 | .... |
| do do 8s, perp | 65 | .... |
| Harrisburg 1st mort. 6s, '83 | 102 | .... |
| H. & B. T. 1st mort. 7s, '90 | 112 | .... |
| do 2d mort. 7s, '93 | 102 | .... |
| do 3d m. cons. 7s, '85 | 60 | 62 |
| Ithaca & Athens g. 7s, '90 | .... | .... |
| Junction 1st mort. 6s, '82 | 100 | .... |
| do 2d do 1900 | 100 | .... |
| Lehigh Valley, 6s, cou., 1898 | 108¾ | 107 |
| do do do reg. 1898 | .... | 111 |
| do do do 7s, 1910 | .... | .... |
| do do cou. m. 6s 19-8 | 103¾ | 101 |
| Little Schuylkill, 1st M., 7, 1877 | 102 | .... |
| Northern Pacific 7 3-10s, 1900 | .... | 18 |
| North Penn. 1st m, 6s, '85 | 104¾ | .... |
| do 2d m. 7s, '96 | 109¾ | 109¾ |
| do chattel M. 10s 1877 | 105 | .... |
| do gen. M. 7s, 1903 | 105¾ | .... |
| Oil Cr'k & Alc. R., con. 7s, '88 | .... | .... |
| Oil Creek 1st m. 7s, '82 | 89¾ | 90 |
| Penn & N. Y. C. & R. R. 7s, '96-1906 | .... | 110 |
| Pennsylvania, 1st M., 6, 1880 | .... | 104¾ |
| do gen. m. 6s 1910, coup | .... | 104¾ |
| do gen. m., 8s reg., 1919 | 107 | 107¾ |
| do cons. m. 6s, reg., 1905 | .... | .... |
| Perkiomen 1st m. 8s, '92 | 87¾ | .... |
| Phila. & Erie 1st m. 6s, '81 | 102¾ | 103 |
| do 2d m. 7s, '88 | 93¾ | 93¾ |
| Philadelphia & Reading 6s, '80 | 103 | .... |
| do do 7s, '93 | 108 | .... |
| do deb. bonds, '93 | 82 | .... |
| do g. m. 7s, c. 1911 | .... | 120 |
| do do reg. 1911 | .... | 113 |
| do new conv. 7s, 1893 | .... | 105¾ |
| do Coal & I. Co m., 7s, '92-3 | 89 | 90 |
| Phila., Wilm. & Balt. 6s, 1884 | .... | .... |
| Pitts., Cin. & St. Louis 7s, '90 | 85 | 85¾ |
| Shamokin V. & Pottsv. 7s, 1901 | 101 | 105 |
| Stenbenville & Indiana 7s, '84 | 82 | .... |
| Stony Creek, 1st m., 7s, 1907 | 100 | .... |
| Sunbury & Erie 1st m. 7s, '77 | 100 | .... |
| United N. J. cons. m. 8s, 91 | 100 | .... |
| Warren & F. 1st m. 7s, '96 | 88 | .... |
| West Chester cons. 7s, '91 | 107 | .... |
| West Jersey 1st m. 6s, '96 | 101 | .... |
| do do 7s, 1897 | 108¾ | .... |
| Western Penn. RR. 6s, 1893 | .... | .... |
| do do 6s P b '96 | .... | .... |
| Wilm. & Read., 1st M., 7, 1900 | 45 | 49 |
| do do 2d Mort, 1902 | .... | .... |
| CANAL BONDS | | |
| Delaware Division 6s, '78 | 95 | .... |
| Lehigh Navigation 6s, '84 | 104 | .... |
| do RR, '97 | 104 | .... |
| do deb. '77 | 98 | .... |
| do conv., '82 | 100 | .... |
| do conv., g., '94 | 106 | .... |
| do gold, '97 | 106 | 106¾ |
| Morris, 1st M., 6, 1876 | 100 | .... |
| do 2d M., 1876 | 100 | .... |
| do boat, '85 | 100 | .... |
| Pennsylvania 6s, 1910 | 76 | .... |
| Schuylkill Nav. 1st m. 6s, '97 | 96 | .... |
| do 2d m., 6s, 1907 | 81¾ | 82¾ |
| do m. 6s, '95 | .... | .... |
| do 6s, imp., '80 | .... | .... |
| do 6s, boat & car, 1913 | .... | .... |
| do 7s, boat & car, 1915 | .... | 95 |
| do scrip | 95 | .... |
| Susquehanna 6s, 1894 | .... | 78 |

*In default of interest.

| SECURITIES. | Bid. | Ask. |
|---|---|---|
| **BALTIMORE.** | | |
| Maryland 6s, defence, J. & J | 111 | 113 |
| do 6s, exempt, 1887 | 111 | 113 |
| do 6s, 1890, quarterly | 106 | 108 |
| do 5s, quarterly | .... | .... |
| Baltimore 6s, 1884, quarterly | 108 | .... |
| do 6s, 1886, J. & J | 108 | .... |
| do 6s, 1890, quarterly | 110 | .... |
| do 6s, Park, 1890, Q.—M. | 108 | .... |
| do 6s, 1893, M. & S | 106 | .... |
| do 6s, exempt, '93, M. & S | .... | .... |
| do 6s, 1900, J. & J | 106¾ | 109 |
| do 6s, 1902, do | 106¾ | .... |
| Norfolk Water, 8s | .... | .... |
| RAILROAD STOCKS. Par. | | |
| Balt. & Ohio—Stock | 168¾ | 169 |
| do Wash. Branch | 120 | .... |
| do Parkersburg Br. 5 | 8 | 8½ |
| Northern Central | 39¾ | 40 |
| Western Maryland | .... | 6 |
| Central Ohio | 42 | 43 |
| Pittsburgh & Connellsville. 50 | 7 | 9 |
| RAILROAD BONDS. | | |
| Balt. & Ohio 6s, 1880, J. & J | 103¾ | 104 |
| do 6s, 1885, A. & O | 107 | 108 |
| N. W. Va., 3d M. (guar) '85, J. & J | .... | .... |
| Pittsb. & Connellsv. 7s, '98, do | 104¾ | 105¾ |
| Northern Central 6s, 1885, do | 102 | 102¾ |
| do 8s, 1900, A. & O. | 108 | .... |
| do 6s, Gold, 1900, J. & J. | 101¾ | 102 |
| Cen. Ohio 6s, 1st M., 1890, M. & S. | 100¾ | .... |
| W. Md. 6s, 1st M., (gr.) '90, J. & J. | 108 | .... |
| do 1st M., 1896, J. & J. | 91 | 95 |
| do 2d M., (guar.) J. & J. | 108 | .... |
| do 2d M. (pref.) | 91 | .... |
| do 2 d M. (gr. by W. Co.) J. & J. | 100 | .... |
| do 6s, 3d M., (guar.) J. & J. | 103 | .... |
| Mar. & Cin. 7s, F. & A., 1892 | 107 | 107¾ |
| do 2d. M. & N | .... | 100 |
| do 8s, 3d, J. & J | 75¾ | 75¾ |
| Union PR., 1st guar., J. & J. | .... | .... |
| do Canton endorsed | 96 | .... |
| MISCELLANEOUS. | | |
| Baltimore Gas, certificates | .... | .... |
| People's Gas | .... | .... |
| do Certificates | .... | .... |
| **WASHINGTON.** | | |
| *District of Columbia.* | | |
| Perm. Imp., 6s, g. J. & J, 1891 | 98 | 101 |
| do 7s, 1891 | 95 | 97 |
| Market Stock bonds, 7s, 1892 | 95 | 98 |
| Water Stock bonds 7s, 1901 | 96 | 98 |
| " " 7s, 1903 | 95 | 97 |
| *Washington.* | | |
| Ten year Bonds, 6s, 1878 | 98 | 98 |
| Fund. Loan (Cong.) 6 g, 1892 | 96 | 98 |
| Fund. Loan (Leg.) 6s, g. 1902 | 97 | 100 |
| Certs. of Stock (1826) 5s, at pleas | 70 | 75 |
| " " (1849) 6s, at pleas | 85 | 90 |
| Ches. & O. st'k ('77) 6s, at pleas. | 85 | 90 |
| *Georgetown.* | | |
| General stock, 6s, 1881 | 95 | .... |
| do 6s, at pleasure | 85 | .... |
| Bounty stock, 6s, do | 85 | .... |
| Market stock, 6s, do | 85 | .... |
| Board of Public Works— | | |
| Certs. Gen. Imp. 6s, 1874 | 79 | 80 |
| do 1875 | 79 | 80 |
| do 1876 | 79 | 80 |
| do 1877 | 79 | 80 |
| do 1878 | 79 | 80 |
| do Series | 79 | 80 |
| Certificates, Sewer, 6s, 1874-77 | 40 | 45 |
| Water Certificates, 8s, 1877 | 97 | 100 |
| **CINCINNATI.** | | |
| Cincinnati 5s | *82 | 86 |
| do 6s | *96 | 98 |
| do 7s | *108 | 107 |
| do 7-30s | *107 | 108 |
| Cincinnati South'n RR. 7.30s | 102 | 103 |
| Ham. Co., Ohio 6 p. c. long bds. | *93 | 95 |
| do do 7 p.c., 1 to 5 yrs. | 102 | 104 |
| do do lg bds, 7 & 7.30s | *104 | 106 |
| Cin. & Cov. Bridge stock, pref | 116 | 120 |
| do bonds, long | 90 | 95 |
| Cin., Ham. & D., 1st M., 7, 80 | 102 | 104 |
| do do 2d M., 7, '85 | 94 | 95 |
| do do 3d M., 8, 77 | 102 | 103 |
| Cin., Ham. & Ind. 7s guar | 83½ | 86 |
| Cin. & Indiana, 1st M., 7 | 89 | 91 |
| do do 2d M., 7, 1877 | 70 | 75 |
| Colum., & Xenia, 1st M., 7, '90 | 102 | 105 |
| Dayton & Mich., 1st M., 7 '81 | 102 | 104 |
| do do 2d M., 7, '84 | 92 | 95 |
| do do 3d M., 7, '88 | 91 | 93 |
| do To'do dep. bds, 7, '81-'94 | 95 | 98 |
| Dayton & West., 1st M., 1881 | *100 | .... |
| do do 1st M., 1905 | 86 | 90 |
| do do 1st M., 8, 1905 | 75 | 80 |
| Ind., Cin. & Laf., 1st M., 7 | 69 | 70 |
| do (I. & C.) 1st M., 7, 1888 | 89 | 90 |
| Little Miami, 6, 1883 | 94 | 96 |
| Cin. Ham. & Dayton stock | 55 | 60 |
| Columbus & Xenia stock | 100 | .... |
| Dayton & Michigan stock | 42 | 43 |
| do 8 p. c. st'k guar | 102 | 104 |
| Little Miami stock | 96 | 98 |
| **LOUISVILLE.** | | |
| Louisville 7s | 101 | 102 |
| Louisville 6s, '82 to '87 | 90 | 91 |
| do 6s, '97 to '98 | 90 | 91 |
| do Water 6s, '87 to '89 | 90 | 91 |
| do Water Stock 6s, '97 | 90 | 91 |
| do Wharf 6s | 90 | 91 |
| do special tax 6s of '89 | 90 | 91 |
| Jeff., Mad. & I, 1st M. (I & M) 7, '81 | .... | .... |
| do do 2d M., 7 | 70 | 77 |
| do do 1st M., 7, 1906 | 90 | 90¼ |
| Louisv. C. & Lex., 1st M., 7, '97 | 75 | 75¾ |
| Louis. & Fr'k., 1st M., 6, '70-'78 | 87 | 88 |
| do Louisv. Loan, 6, '81 | 92 | 92½ |
| L. & Nash. 1st M. (m. s.) 7, '77 | 95 | 96 |
| do Lou. Loan (m. s.) 6, '86-'87 | 90 | 91 |
| do do (Leb. Br.) 6, '86 | 90 | 91 |
| do 1st M. (Leb. br. ex) 7, '80-'85 | 93 | 94½ |
| do Lou. L'n (Leb. br. ex) 6, '93 | 89 | 90 |
| do Consol. 1st M., 7, 1898 | 90¾ | 92 |
| Jefferson., Mad. & Ind | .... | .... |
| Louisv., Cin. & Lex., pref | 7 | 8 |
| do do common | 4 | 6 |
| Louisville & Nashville | 33¾ | 34¼ |
| **ST. LOUIS.** | | |
| St Louis 6s, Long Bonds | *103¾ | .... |
| do Water 6s gold | *107 | 108 |
| do do do (new) | *105¾ | .... |
| do Bridge Approach g. 6s | *105¾ | .... |
| do Renewal gold 6s | *105¾ | .... |
| do Sewer g. 6s (due '91-2-3) | *105¾ | .... |
| St Louis Co. new Park g. 6s | *105 | .... |
| do c'y, 7s | *104¾ | .... |
| At & Pacific guar. land grants | 35 | 35 |
| do 2d M. (funded) | 19 | .... |

*And interest.

# GENERAL QUOTATIONS OF STOCKS AND BONDS IN NEW YORK.

*U. S. Bonds and active Railroad Stocks are quoted on a previous page. Prices represent the per cent value, whatever the par may be*

| SECURITIES. | Bid. | Ask. |
|---|---|---|
| **State Bonds.** | | |
| Alabama 5s, 1883 | .... | ... |
| do 6s, 1886 | .... | .... |
| do 8s, 1886 | .... | .... |
| do 8s, 1888 | .... | .... |
| do 8s, Ala. & Chat. R. | .... | .... |
| do 8s, Mont. & Enf'la R. | .... | .... |
| do 8s... ....of 1892 | .. | .... |
| do 8s... ....of 1893 | .... | .... |
| Arkansas 6s, funded | 43 | 45 |
| do 7s, L. R. & Ft. S. iss. | 15 | ... |
| do 7s, Memphis & L. R. | 15 | ... |
| do 7s, L. R., P. B. & N. O | 15 | ... |
| do 7s, Miss. O. & R. R. lily | 15 | .. |
| do 7s, Ark. Cent. R. | .... | .... |
| Connecticut 6s | 105 | .... |
| Georgia 6s | .... | .... |
| do 7s, new bonds | .... | .... |
| do 7s, endorsed | 101 | .... |
| do 7s, gold bonds | .... | .... |
| Indiana 5s | 102 | .... |
| Illinois 6s coupon, 1877 | 102 | .... |
| do do 1879 | 102 | ... |
| do War loan | 102 | .... |
| Kentucky 6s | 102¾ | .... |
| Louisiana 6s | 44 | .... |
| do do new bonds | 44 | .... |
| do do new floating debt | 44 | .... |
| do 7s, Penitentiary | 44 | .... |
| do 6s, levee bonds | 41 | .... |
| do 8s, do | 38 | .... |
| do 8s, do 1875 | 41 | .... |
| do 8s... ...of 1910 | 11 | .... |
| Michigan 6s, 1878-79 | 102 | .... |
| do 6s, 1883 | 105 | .... |
| do 7s, 1890 | 108 | .... |
| Missouri 6s, due in 1876 | 101¾ | ... |
| do do 1877 | 101½ | ... |
| do ds 1878 | 102¾ | .... |
| do do 1879 | 103½ | .... |
| do do 1880 | 103 | .... |
| Funding bonds due in 1891-5 | 103 | .... |
| Long bds. due '81 to '91 incl. | 103 | .... |
| Asylum or Univers., due 1892 | .... | ... |
| Ban. & St. Joseph, due 1886 | 103¼ | ... |
| do do do 1886 | 104 | ... |
| do do do 1887 | 104¾ | ... |
| New York Bounty Loan, reg. | 104¾ | .... |
| do do coup. | .... | .... |
| do 6s, Canal Loan, 1877 | .... | .... |
| do 6s, do 1878 | .... | .... |
| do 6s, gold reg....1887 | .... | .... |
| do 6s, do coup..1887 | .... | .... |
| do 6s, do loan..1883 | 120 | .... |
| do 6s, do do ..1891 | .... | .... |
| do 5s, do do ..1878 | 17½ | 18 |
| North Carolina 6s, old, J. & J. | 17½ | 18 |
| do A. & O. | .... | .... |
| do N. C. RR....J. & J. | 55 | .... |
| do do ....A. & O. | 55 | .... |
| do do coup off, J. & J. | 48 | .... |
| do do do off, A. & O. | 43 | .... |
| do Funding act, 1866 | 11 | 12½ |
| do do 1868 | .... | 12½ |
| do New bonds, J. & J. | .... | .... |
| do do A. & O. | .... | .... |
| do Special tax, Class 1 | .... | .... |
| do do Class 2 | 2¾ | .... |
| do do Class 3 | 2½ | .... |
| Ohio 6s, 1881 | .... | .... |
| do 6s, 1886 | .... | .... |
| Rhode Island 6s | .... | .... |
| South Carolina 6s | 35 | .... |
| do Jan. & July | 33 | 36 |
| do April & Oct | 35 | .... |
| do Funding act, 1866 | 31 | .... |
| do Land C, 1869, J. & J. | 40 | .... |
| do Land C, 1869, A. & O. | 40 | .... |
| do 7s, ....of 1888 | 86 | .... |
| do nonfundable bonds | .... | 5 |
| Tennessee 6s, old | 42 | 44 |
| do do new bonds | 40¾ | 41¼ |
| do do do new series | 40¾ | 41¾ |
| Texas, 10s, of 1876 | .... | .... |
| Virginia 6s, old | 33 | 37 |
| do do new bonds 1866 | 33 | ... |
| do do do 1867 | 35 | .... |
| do do consol. bonds | .... | 25 |
| do do ex matv'd coup. | 66 | 67 |
| do do consol. 2d series | 37½ | 42 |
| do do deferred bonds | 8¾ | 9¼ |
| District of Columbia 3.65s | 72 | 72¾ |
| **Railroad Stocks.** | | |
| *(Active previously quoted.)* | | |
| Albany & Susquehanna | .... | .... |
| Central Pacific | .... | .... |
| Chicago & Alton | 103½ | 104 |
| do do pref | 109 | .... |
| Chic., Bur. & Quincy | .... | 120 |
| Cleve., Col., Cin. & Indianap. | 53¾ | 55 |
| Cleveland & Pittsburg, guar. | 95¾ | 96 |
| Dubuque & Sioux City | 71 | .... |
| Erie pref | .... | .... |
| Hannibal & St. Joseph, pref. | 28 | 29½ |
| Illinois Central | 102¾ | 102¾ |
| Indianap. Cin. & Lafayette | .... | .... |
| Joliet & Chicago | .... | .... |
| Long Island | .... | 50 |
| Marietta & Cin., 1st pref | .... | .... |
| do 2d pref | .... | .... |
| Morris & Essex | 105 | 105¾ |
| Missouri, Kansas & Texas | .... | .... |
| New Jersey Southern | .... | .... |
| N. Y., New Haven & Hartford | .... | .... |
| Ohio & Mississippi, pref | .... | .... |
| Pitts., Ft. W. & Chic., guar | .... | .... |
| do do special | .... | .... |
| Rensselaer & Saratoga | .... | .... |
| Rome, Watertown & Ogdens | 49 | 50 |
| St. Louis, Alton & T. Haute | .... | .... |
| do do do pref | 18¾ | .... |
| Belleville & So. Illinois, pref. | .... | .... |
| St. Louis, Iron Mount. & South. | .... | 37 |
| Terre Haute & Indianapolis | 115 | 120 |
| Toledo, Peoria & Warsaw | .... | .... |
| Toledo, Wab. & Western, pref. | .... | .... |
| Warren | 103¾ | 105 |
| **Miscellaneous Stocks** | | |
| American District Telegraph | 24 | .... |
| Canton Co., Baltimore | 42¾ | .... |
| Cent. N. J. Land Improv. Co. | .... | .... |
| Delaware & Hudson Canal | 119¾ | 119¾ |
| American Coal | .... | 60 |
| Consolidation Coal of Md. | 41¾ | .... |
| Mariposa L. & M. Co., ass't paid | 7¾ | 8¾ |
| do do pref | 7¾ | 9 |
| Cumberland Coal & Iron | .... | .... |
| Maryland Coal | .... | .... |
| Pennsylvania Coal | .... | .... |
| Spring Mountain Coal | .... | .... |

| SECURITIES. | Bid. | Ask. |
|---|---|---|
| **Railroad Bonds.** | | |
| *(Stock Exchange Prices.)* | | |
| Albany & Susq., 1st bonds | .... | 117 |
| do do 2d do | 110 | .... |
| do do 3d do | 101 | .... |
| Boston, Hartf. & Erie, 1st mort | 21½ | 22 |
| do do guar. | 24½ | 25 |
| Bur., C. Rapids & Minn. 1st 7s, g | .... | 50¼ |
| Chesapeake & Ohio 6s, 1st m. | 35 | 36 |
| do do ex coup | 33 | ... |
| Chicago & Alton sinking fund | .... | .... |
| do do 1st mort | 116 | 117¾ |
| do do income | 107 | .... |
| Joliet & Chicago, 1st mort | .... | .... |
| Louisiana & Mo., 1st m., guar. | 102 | 95 |
| St. Louis, Jack. & Chic., 1st m. | .... | .... |
| Chic., Bur. & Q. 8 p. c. 1st m. | 103¾ | 115 |
| do do consol. m. 7s | 109¾ | 109½ |
| Chicago, Ilk. Island & Pacific | 98¾ | .... |
| do S. F. Inc. 6s, '95 | 114¾ | 115 |
| Central of N. J., 1st m., new | 111¾ | .... |
| do do 1st consol | 109 | 109 |
| do do con. conv | 97 | 97½ |
| Lehigh & Wilkes B. con. guar. | 105¾ | 106¾ |
| Am. Dock & Improve. bonds | 116 | 118¾ |
| Mil. & St. Paul 1st m. 8s, P. D. | 98 | 99 |
| do do 2d m 7 3-10 do. | .... | 100 |
| do do 7s, gold, R. D. | 100 | .... |
| do do 1st 7s £ do | .... | .... |
| do do 1st m., La C. D. | 102 | 102¾ |
| do do 1st m. & M. D. | 94½ | 95 |
| do do 1st m. I. & D. | .... | 92 |
| do do 1st m. H. & D. | .... | .... |
| do do 1st m. C. & M. | 88½ | 90½ |
| do do 1st Consol. | 89 | 89¾ |
| do do 2d m. do | .... | .... |
| Chic. & N. Western sink. fund. | 106½ | .... |
| do do int. bonds. | 105 | .... |
| do do consol. bds | 104¼ | 104½ |
| do do ext'n bds. | 95 | .... |
| do do 1st mort. | 103 | 105 |
| do do cp. gld. bds | 93¾ | 93½ |
| do do reg. do | 92½ | .... |
| Iowa Midland, 1st mort. 8s | .... | .... |
| Galena & Chicago Extended | 105 | 107 |
| Peninsula, 1st mort., conv | 100½ | .... |
| Chic. & Milwaukee, 1st mort. | 100 | .... |
| Winona & St. Peters, 1st mort. | 85 | .... |
| do do 2d mort. | .... | 71 |
| C., C. & Ind's. 1st m. 7s, S. F. | 111½ | .... |
| do Consol. m. bonds | 100 | .... |
| Del., Lack. & Western, 2d m. | .. | 112½ |
| do do 7s, conv. | .... | .... |
| Morris & Essex, 1st mort. | 116¾ | 118 |
| do do 2d mort. | 109¾ | 110 |
| do do bonds, 1900 | 104½ | .... |
| do do coostruction | 102½ | 104 |
| do do 7s of 1871 | 109½ | 110 |
| do do 1st con. guar. | 108¾ | 108¾ |
| Erie, 1st mort., extended | 110 | .... |
| do do endorsed | .... | .... |
| do 2d mort., 7s, 1879 | 102¾ | 102¾ |
| do 3d do 7s, 1883 | 102 | 103 |
| do 4th do 7s, 1880 | 103¾ | 103¾ |
| do 5th do 7s, 1888 | 105 | .. |
| do 7s, cous. mort. gold bds. | .... | .... |
| Long Dock bonds | 106 | 106¾ |
| Buff., N. Y. & Erie, 1st m., 1877 | 90 | .... |
| do do do large bds | .... | .... |
| Han. & St. Jo. land grants | .... | .... |
| do do 8s, conv. mort | 77¾ | .... |
| Dubuque & Sioux City, 1st m. | .... | .... |
| do do 2d div. | .... | .... |
| Cedar Falls & Minn., 1st mort. | 67½ | .... |
| Indianap., Bl. & W., 1st mort. | 35 | .... |
| do do 2d mort. | 11¾ | 14 |
| Mich. So. 7 p. c. 2d mort. | 104¾ | 104¾ |
| Mich. S. & N. Ind., S. F., 7 p. c. | 109 | 110 |
| Cleve. & Tol. sinking fund | 107¾ | .. |
| do do new bonds | 105½ | .... |
| Cleve., P'ville & Ash., old bds. | 104 | .... |
| do do new bds | 105 | .... |
| Detroit, Monroe & Tol. bonds | 100¾ | .... |
| Buffalo & Erie, new bonds | 106 | .... |
| Buffalo & State Line 7s | 103 | .... |
| Kalamazoo & W. Pigeon, 1st | 92½ | .... |
| Lake Shore Div. bonds | 105 | .... |
| do do Cons. coup., 1st | 106 | 103 |
| do do Cons. reg., 1st | 105 | .... |
| do do Cons. coup., 2d | 99 | .... |
| do do Cons. reg., 2d | 99 | 104 |
| Marietta & Cin., 1st mort | .... | .... |
| Mich. Cent., consol. 7s, 1902 | 105¾ | .... |
| do 1st m. 8s, 1882, s. f. | 114 | .... |
| do equipm't bonds | .... | .... |
| New Jersey Southern, 1st m. 7s | 21 | 21 |
| do do consol. 7s | .... | .... |
| N. Y. Central 6s, 1883 | 105¾ | .... |
| do 6s, 1887 | 105¼ | 106 |
| do 6s, real estate | 103 | .... |
| do 6s, subscription | 103 | 101 |
| do 7s, 1876 | 101¾ | .... |
| do 7s, conv., 1876 | .... | .... |
| do & Hudson, 1st m., coup. | 122¾ | 123½ |
| do do 1st m., reg. | 118 | .... |
| Hudson R. 7s, 2d m. r. fd. 1885 | .... | .... |
| Harlem, 1st mort. 7s coup | 120 | 121 |
| do do reg | .... | .... |
| North Missouri, 1st mort | 91¾ | 92 |
| Ohio & Miss., consol. sink. fd. | 93¾ | 93¾ |
| do do consolidated | 93 | 93¾ |
| do do 2d do | 78¾ | 79 |
| do do 1st Spring. div. | .... | .... |
| Central Pacific gold bonds | 108¾ | 109¾ |
| do San Joaquin br'nch | 94½ | .... |
| do Cal. & Oregon 1st | .... | 95¾ |
| do State aid bonds | .... | 111 |
| do L. G. bonds | 99 | 99¾ |
| Western Pacific bonds | 101 | 101½ |
| Union Pacific, 1st mort. bonds | 105¾ | 106 |
| do Land grants, 7s | 103¾ | 103¾ |
| do Sinking fund | 92¾ | 92¾ |
| Atlantic & Pacific land gr. m. | .... | .... |
| South Pacific RR. bds. of Mo. | 90 | 70 |
| Pacific R. of Mo., 1st mort. | .... | 70 |
| do do 1st Caron't B. | .... | .... |
| do do 2d mort. | .... | .... |
| Pitts., Ft. W. & Chic., 1st mort. | 116 | 119 |
| do do 2d mort. | .... | .... |
| do do 3d mort. | 105 | .... |
| Cleve. & Pitts, consol. s. fund. | .... | .... |
| do do 4th mort. | 103½ | 104 |
| Col., Chic. & Ind. C. 1st mort. | 53¾ | 54½ |
| do do 2d mort. | 17 | 18 |
| Rome, Water't'n & Og. con. 1st | 95¾ | 96 |
| St. L. & Iron Mountain, 1st m. | 101¾ | .... |
| do 2d m | .... | 76 |
| Alton & T. H., 1st mort. | 166 | .... |
| do do 2d mort. pref. | 92 | 93 |
| do do 2d mort. income | 73½ | 74½ |
| Belleville & S. Ill. R. 1st m. ss. | 92 | 95 |
| Tol., Peoria & Warsaw, E. D. | 87 | 90 |
| do do W. D. | 83 | 85 |
| do do 3ur. Div. | .... | .... |
| do do 2d mort. | 47 | 50 |
| do do consol. 7s | 45 | 50 |

| SECURITIES. | Bid. | Ask. |
|---|---|---|
| Tol. & Wabash, 1st m. extend. | 92½ | .... |
| do do 1st m. St. L. div | 73 | 73½ |
| do do 2d mort. | 68¾ | 69 |
| do do equipm't bds. | .... | 25 |
| do do con. convert. | 60½ | 61½ |
| Hannibal & Naples, 1st mort. | 50 | 55 |
| Great Western, 1st mort., 1893 | 92 | 92¾ |
| do 2d mort., 1893 | 68 | 70 |
| Quincy & Toledo, 1st mort. 1890 | 60 | 66 |
| Illinois & So. Iowa, 1st mort. | .... | .... |
| Lafayette, Bl'n & Miss., 1st m. | 65 | 70 |
| Han. & Central Missouri, 1st m. | 83 | .... |
| Pekin, Lincoln & Decatur, 1st m | .... | .... |
| Boston & N. Y. Air Line 1st m. | .... | 100 |
| Cin., Lafayette & Chic., 1st m. | .. | .... |
| Del. & Hudson Canal, 1st m., '91 | .... | .... |
| do do 1891 | 110 | .... |
| do do 1877 | 103 | .... |
| do do coup. 7s, 1894 | .... | .... |
| do do reg. 7s, 1894 | .... | .... |
| Long Island RR., 1st mort. | 103 | .... |
| South Side, L. I., 1st m. bonds | .... | .... |
| do do sinking fund | .... | .... |
| Western Union Tel., 1900, coup | 99 | .... |

**Miscellaneous List.**

*(Brokers' Quotations.)*

CITIES.

| | | |
|---|---|---|
| Albany, N. Y., 6s | 104 | 106 |
| Buffalo Water and Park | 108 | 109 |
| Chicago 6s, long dates | 100 | .... |
| do 7s, sewerage | 105 | 105½ |
| do 7s, water | 105 | 105½ |
| do 7s, river improvement | 105 | 105½ |
| do 7s, various | 104 | .... |
| Cleveland 7s | 106 | 107 |
| Detroit Water Works 7s | 107 | .... |
| Elizabeth City, due '95 | 99½ | 100 |
| " " " '85 | 99 | 100 |
| Hartford 6s | 104 | 106½ |
| Indianapolis 7·30s | 103 | .... |
| Long Island City | .... | 100 |
| Newark City 7s | 109 | 110 |
| do Water 7s | 110 | 112 |
| Oswego | 102 | 103 |
| Poughkeepsie Water | 105 | 106 |
| Rochester City Water bds., '98 | 107½ | 109 |
| Toledo 7·30s | 102 | 103 |
| Yonkers Water, due 1903 | 101 | 105 |

RAILROADS.

| | | |
|---|---|---|
| Atchison & P. Peak, 6s, gold | 20 | 25 |
| Atlantic & Pacific L. G. 6s, gld. | 30 | 33 |
| Atchison & Nebraska, 8 p. c. | 20 | 30 |
| Bur. & Mo. Riv., Land m. 7s | 105 | .... |
| do do 2d S., do 7s | 106 | .... |
| do do 3d S., do 8s | 108 | .... |
| do do 4th S., do 8s | 108 | .... |
| do do 5th S., do 8s | 108 | .... |
| do do 6th S., do 8s | 109 | .... |
| Bur., C. R. & M. (M. div.), g. 7s | 25 | 30 |
| Cairo & Fulton, 1st 7s, gold | 72 | 75 |
| California Pac. RR. 7s, gold | 88 | 95 |
| do 8s, 2d m., g | .... | 69 |
| Canada Southern 1st m. | 69 | .... |
| do with int. certifs. | 68½ | 70½ |
| Central Pacific 7s, gold, conv. | 103 | 110 |
| Central of Iowa 1st m. 7s, gold | 38 | 38 |
| do do 2d m. 7s, gold | .... | .... |
| Keokuk & St. Paul 8s | 101 | .... |
| Carthage & Bur. 8s | 104 | .... |
| Dixon, Peoria & Han. 8s | 104 | .... |
| O. O. & Fox R. Valley 8s | 104 | .... |
| Quincy & Warsaw 8s | 104 | .... |
| Illinois Grand Trunk | 104 | .... |
| Chic., Dub. & Minn. 8s | .... | 27 |
| Peoria & Hannibal R. 8s | 101 | .... |
| Chicago & Iowa R. 8s | 89 | 92 |
| American Central 8s | 104 | .... |
| Chic. & S'thwestern 7s, guar. | 88 | 15 |
| Chesapeake & O. 2d m. gold 6s | .... | .... |
| Col. & Hock. V. 1st 7s, 30 years | 96 | .... |
| do do 1st 7s, 10 years | 92 | .... |
| do do 2d 7s, 20 years | .... | 90 |
| Chicago, Clinton & Dub. 8s | .... | 27 |
| Chic. & Can. South. 1st m. g. 7s | 40 | 42 |
| Ch. D. & V., I. div., 1st m. g. 7s | 45 | 47 |
| Chic., Danv. & Vincen's 7s, gld | 91 | 25 |
| Connecticut Valley 7s | 92 | 91 |
| Connecticut Western 1st 7s | 70 | 80 |
| Chicago & Mich. Lake Shore | 25 | 35 |
| Dan., Urb., Bl. & P. 1st m. 7s, g | 45 | 48 |
| Des Moines & Ft. Dodge 1st 7s | .... | .... |
| Detroit, Hillsdale & In. RR. 8s | .... | 80 |
| Detroit & Bay City 8s guar | 40 | .... |
| Detroit, Eel River & Ill. 8s | 60 | 70 |
| Det., Lans. & Lake M. 1st m. 8s | 26 | .. |
| do do 2d m. 8s | .... | .... |
| Dutchess & Columbia 7s | .... | 35 |
| Denver Pacific 7s, gold | 80 | 85 |
| Denver & Rio Grande 7s, gold | 65 | 69 |
| Evansville & Crawfordsv., 7s | 95 | 100 |
| Erie & Pittsburg 1st 7s | 85 | .... |
| do do 2d 7s | 75 | .... |
| do do 7s, equip | .. | 68 |
| Evansville, Hen. & Nashv. 7s | .... | 60 |
| Evansville, T. H. & Chic. 7s, g. | 75 | 81 |
| Flint & Pere M. 7s, Land grant | .... | 95 |
| Fort W., Jackson & Sag. 8s | 69 | 72 |
| Grand R. & Ind. 1st guar 7s | 100 | 106 |
| do 1st L. G. 7s | 88 | 67 |
| do 1st ex L. G. 7s | .... | 57 |
| Grand River Valley 8s | .... | .... |
| Hous. & Texas C. 1st 7s, gold | 87 | 88½ |
| Indianap. & Vincen. 1st 7s, guar | 78 | .... |
| Iowa Falls & Sioux C. 1st 7s | 38 | .... |
| Indianapolis & St. Louis 7s | 75 | 82½ |
| Houston & Gt. North. 1st 7s, g. | 67 | 70 |
| International (Texas) 1st g. | 64 | 66 |
| Int., H. & G. N. conv. 8s | .... | .... |
| Jackson, Lansing & Sag. 8s | 92 | 95 |
| Kansas Pac. 7s, extension, gold | 73 | 76 |
| do 7s, land grant, gold | 80 | 82 |
| do 7s, do new gld | 60 | .... |
| do 6s, gld, June & Dec | 74 | 75 |
| do 8s, do Feb. & Aug | 73 | .... |
| do 7s, 1878, land grant | 95 | .... |
| do 7s, Leaven. br'nch | 60 | .... |
| do Incomes, No. 11 | 13 | 15 |
| do do No. 16 | 14 | 14 |
| do Stock | 13 | 14 |
| Kalamazoo & South H. 8s, guar | 90 | 100 |
| Kal., Allegh'n. & G. R. 8s, guar | 92 | 96 |
| Kansas City & Cameron 10s | 90 | 100 |
| Kan. C., St. Jo. & C. B. 8s of '85 | .... | 50 |
| do do 8s of '98 | 81 | 86 |
| Keokuk & Des Moines 1st 7s | 81¾ | 82¼ |
| do 1st coup, Oct., '76 | 95 | 97½ |
| do funded int. 8s | 25 | 30 |
| do prcf. stock | .... | 60 |
| L. Ont. Shore RR. 1st m. gld 7s | 23 | 25 |
| Lake Sup. & Miss. 1st 7s, gold | 60 | .... |
| Leav., Atch. & N. W. 7s, guar. | 19 | 25 |
| Leav., Law. & Gal. 1st m., 10s | 10 | 12 |
| Logans., Craw. & S. W. 8s, gld. | .... | 40 |
| Michigan Air Line 8s | 91 | .... |
| Monticello & P. Jervis 7s, gold | .... | .... |
| Montclair 1st 7s, gold | 60 | 62 |
| Mo., Kansas & Texas gold | .... | .... |

| SECURITIES. | Bid. | Ask. |
|---|---|---|
| Mo. R., Ft. S. & Gulf 1st m. 10s | 54 | 55 |
| do do 2d m. 10s | .... | 15 |
| N. Haven, Middlet'n & W. 7s | 28 | 30 |
| N. J. Midland 1st 7s, gold | 43½ | .... |
| do 2d 7s | 10 | 14 |
| New Jersey & N. Y. 7s, gold | .... | 90¼ |
| N. Y. & Osw. Mid. 1st 7s, gold | 18 | .... |
| do do 2d 7s, conv. | .... | 4¼ |
| North. Pac. 1st m. gold 7 3-10s | 16 | 20 |
| Ohio & Southwestern RR. 8s | .... | 92 |
| Oswego & Rome 7s, guar | 90 | 100 |
| Peoria, Pekin & J. 1st mort | 70 | 75 |
| Peoria & Rock I. 7s, gold | 58 | 60 |
| Fort Huron & L. M. 7s, gld, end | 20 | .... |
| Pullman Palace Car Co. stock | .... | 93 |
| do bds. 8s, 4th series | .... | .... |
| Rockf'd, R. I. & St. L. 1st 7s, gld | 90 | .... |
| Rome, W. & Ogdens. 7s, gold | 40 | .... |
| Sioux City & Pacific 8s | 55 | .... |
| Southern Minn. construc. 8s | 68 | .... |
| do do 7s | 71 | 75 |
| St. Jo. & C. Bl. 1st mort. 10s | .... | 87½ |
| do do 8 p. c. | .... | .... |
| Sandusky, Mans. & Newark 7s | 98 | 101 |
| St. Louis, Vandalia & T. H. 1st | 95 | 100 |
| do do 2d, guar. | 75 | 82 |
| St. L. & So'eastern 1st 7s, gold | .... | 44 |
| St. L. & I. Mt. (Ark. Br.) 7s, g. | 72 | .... |
| Southern Central of N. Y. 7s | 80 | .... |
| Union & Logansport 7s | .... | 70 |
| Union Pacific, So. branch, 6s, g | 60 | .... |
| Walkill Valley 1st 7s, gold | .... | 70 |
| West Wisconsin 7s, gold | 57 | 64½ |
| Wisconsin Valley 8s | .... | 70 |

**Southern Securities.**

*(Brokers' Quotations.)*

STATES.

| | | |
|---|---|---|
| Louisiana new consol. 7s | 68 | 69½ |
| South Carolina new consol. 6s | 56¾ | 58 |
| Texas State 6s, 1892 | 90 | 95 |
| do 7s, gold | 106 | 110 |
| do 10s, of 1884 | 104 | 106 |
| do 10s, pension | 104 | 110 |

CITIES.

| | | |
|---|---|---|
| Atlanta, Ga., 7s | 75 | 80 |
| do 8s | 83 | 86 |
| Augusta, Ga., 7s, bonds | 85 | 88 |
| Charleston stock 6s | 53 | 57 |
| Charleston, S. C., 7s, F. L. bds. | 67 | 72 |
| Columbia, S. C., 6s | .... | 62 |
| Columbus, Ga., 7s, bonds | 75 | 80 |
| Lynchburg 6s | 85 | 90 |
| Macon 7s, bonds | 80 | 85 |
| Memphis old bonds, 6s | 40 | 50 |
| do new bonds, 6s | 35 | 40 |
| do end., M. & C. RR. | 39 | 46 |
| Mobile 5s, (coups. on) | 30 | 40 |
| do 8s, (coups. on) | 30 | 40 |
| Montgomery 8s | 30 | 80 |
| Nashville 6s, old | 70 | 80 |
| do 8s, new | 70 | 80 |
| New Orleans 5s | 32 | 36 |
| do consol. 6s | 39 | 43 |
| do bonds, 7s | 33 | 37 |
| do gold 7s, quarterly | 32 | 36 |
| do 10s | 33 | 37 |
| do to railroads, 6s | 33 | 81 |
| Norfolk 6s | 75 | 80 |
| Petersburg 6s | 85 | 90 |
| Richmond 6s | 91 | 97 |
| Savannah 7s, old | 86 | 88 |
| do 7s, new | 85 | 87 |
| Wilmington, N. C., 6s, gold | 85 | 87 |
| do 8s, gold | .... | 80 |

RAILROADS.

| | | |
|---|---|---|
| Ala. & Chatt. 1st m. 8s, end | 10 | 15 |
| Ala. & Tenn. R. 1st mort. 7s | .... | 52 |
| do do 2d mort. 7s | .... | 42 |
| Atlantic & Gulf, consol | 70 | 75 |
| do do end. Savan'h | 45 | 50 |
| do do stock | 1 | 10 |
| do do do guar | .... | 30 |
| Carolina Central 1st m. 6s, g | .... | 60 |
| Central Georgia consol. m. 7s | 25 | 97 |
| do stock | 42 | 47 |
| Charlotte Col. & A. 1st m. 7s | 75 | 80 |
| do do stock | 12 | 15 |
| Charleston & Savannah 8s, end | 20 | 40 |
| Savannah & Char. 1st m. 7s | 25 | .... |
| Cheraw & Darlington 7s | .... | 90 |
| East Tenn. & Georgia 6s | 70 | 72 |
| East Tenn. & Va. 6s, end. Tenn | 70 | 75 |
| E. Tenn. Va. & Ga. 1st m. 7s | 88 | 90 |
| do do stock | 45 | 50 |
| Georgia RR. 7s | 95 | 100 |
| do stock | 79 | 82 |
| Greenville & Col. 7s, guar | 52 | 55 |
| do do 7s, certif | 51 | 53 |
| Macon & Brunswick end. 7s | 109 | 112 |
| Macon & Augusta bonds | .... | 88 |
| do do endorsed | .... | 90 |
| do do stock | .... | 15 |
| Memphis & Charleston 1st 7s | 17 | 82 |
| do do 2d 7s | 50 | 60 |
| do do stock | 5 | 13 |
| Memphis & Little Rock 1st m | .... | 65 |
| Mississippi Central 1st m. 7s | 67 | 76 |
| do 2d m. 8s | 59 | 62 |
| Mississippi & Tenn. 1st m. 7s | 80 | 90 |
| do do consol. 8s | 80 | 84 |
| Montgomery & West P. 1st 8s | 90 | 95 |
| do do income | 25 | 68 |
| Mont. & Eufaula 1st 8s, g. end. | 35 | 42 |
| Mobile & Ohio sterling | 40 | 42 |
| do do do certif | 40 | 42 |
| do do 8s, interest | 25 | 30 |
| do do 2d mort. 8s | 10 | 15 |
| do do stock | .... | 5 |
| N. Orleans & Jacks. 1st m | 56 | 58 |
| do do certif's 8s | 65 | 72 |
| Nashville & Chattanooga 6s | 75 | 80 |
| Norfolk & Petersburg 1st m. 3s | .... | 93 |
| do do 7s | .... | 88 |
| do do 2d m. 8s | 90 | 92 |
| Northeastern, S. C., 1st m. 8s | 90 | 95 |
| do 2d m. 8s | .... | 85 |
| Orange & Alexandria, 1st 6s | .... | 90 |
| do do 2ds, 6s | 70 | .... |
| do do 3ds, 8s | .... | 91 |
| do do 4ths, 8s | 55 | 65 |
| Richm'd & Peterab'g 1st m. 7s | .... | 90 |
| Rich., Fre'ksb'g & Poto. 6s | 80 | 100 |
| do do conv. 7s | 80 | 100 |
| Rich. & Danv. 1st consol. 6s | 72 | 74 |
| Southwest RR. 6s, 1st m. | 90 | 100 |
| S. Carolina RR. 1st m. 7s, new | 89 | 92 |
| do do 6s | 51 | 76 |
| do do 7s | 50 | 55 |
| do do stock | 6 | 8 |
| West Alabama 8s, guar | 90 | 95 |

PAST DUE COUPONS.

| | | |
|---|---|---|
| Tennessee State coupons | 42 | 47 |
| Virginia coupons | 40 | 44 |
| do consol. coup | 85 | 88 |
| Memphis City coupons | 40 | 50 |

# NEW YORK LOCAL SECURITIES.

## Bank Stock List.

| Companies. Marked thus (*) are not National. | Capital. Par | Capital. Amount. | Dividends. Periods. | 1874 | 1875 | Last Paid. | Price. Bid. | Price. Askd |
|---|---|---|---|---|---|---|---|---|
| America* | 100 | 3,000,000 | J. & J. | 10 | 10 | Jan. 3,'76...5 | ..... | ..... |
| American Exchange. | 100 | 5,000,000 | M.&N. | 8 | 8 | Nov. 1,'75...4 | 114 | 115 |
| Bowery | 100 | 250 000 | J. & J. | 12 | 12 | Jan. 3,'76...6 | ..... | ..... |
| Broadway | 25 | 1,000,000 | J. & J. | 24 | 24 | Jan. 3,'76...15 | ..... | ..... |
| Bull's Head* | 10 | 200,000 | M. & S. | ..... | 10 | Sept. 1,'75...5 | ..... | ..... |
| Butchers & Drovers | 25 | 800,000 | J. & J. | 10 | 10 | Jan. 3,'76...5 | 135 | ..... |
| Central | 100 | 2,000,000 | J. & J. | 4 | 8 | Jan. 3,'76...4 | 99 | 101 |
| Chatham | 25 | 450,000 | J. & J. | 10 | 10 | Jan. 3,'76...5 | ..... | ..... |
| Chemical | 100 | 300,000 | ev. 2 mos | 91 | 100 | Jan. 2,'76...25 | ..... | ..... |
| Citizens' | 25 | 600,000 | J. & J. | 10 | 9 | Jan. 3,'76...4 | ..... | ..... |
| City | 100 | 1,000,000 | Q—F | 20 | 20 | Feb. 1,'76...5 | 201 | ..... |
| Commerce | 100 | 10,000,000 | J. & J. | 8 | 8 | Jan. 10,'76 8½ | ..... | 115¾ |
| Continental | 100 | 1,500,000 | J. & J. | 4 | 8 | Jan. 3,'76...3 | 81 | 90 |
| Corn Exchange* | 100 | 1,050 000 | F. & A. | 10 | 10 | Feb. 1,'76...5 | 132 | 135 |
| Currency | 100 | 100,000 | J. & J. | 8 | ..... | July 1,'74...4 | ..... | ..... |
| Dry Goods* | 100 | 1,000,000 | J. & J. | ..... | 3 | Jan. 10,'76 2½ | ..... | ..... |
| East River | 25 | 350,000 | J. & J. | 8 | 8 | Jan. 3,'76...4 | ..... | ..... |
| Eleventh Ward* | 25 | 200,000 | J. & J. | 7 | 7 | Jan. 3,'76...3 | ..... | ..... |
| Fifth | 100 | 150,000 | Q—J. | 11 | 7½ | July 1,'75 2½ | ..... | ..... |
| Fifth Avenue* | 100 | 100,000 | | | | | | |
| First | 100 | 500,000 | Q—J. | 14 | 6 | July 1,'75...5 | 200 | ..... |
| Fourth | 100 | 5,000,000 | J. & J. | 8 | 8 | Jan 3,'76...4 | 85¾ | 95¼ |
| Fulton | 30 | 600,000 | M.&N. | 11 2-3 | 10 | Nov. 1,'75...5 | 150 | ..... |
| Gallatin | 50 | 1,500,000 | A. & O. | 8 | 8 | ct. 9,'75...4 | 130 | 135 |
| German American* | 100 | 1,000,000 | F. & A. | 8 | ..... | Feb. 1,'76...3 | 76 | 80 |
| German Exchange* | 100 | 200,000 | M.&N. | 7 | ..... | May 1,'74.... | ..... | ..... |
| Germania* | 100 | 200,000 | M.&N. | 10 | 8 | May, 1,'75...8 | ..... | ..... |
| Greenwich* | 25 | 200,000 | M.&N. | 20 | 100 | Dec. 1,'75...80 | ..... | ..... |
| Grand Central* | 25 | 100,000 | M.&N. | ..... | ..... | ..... | ..... | ..... |
| Grocers* | 40 | 300,000 | J. & J. | 10 | 10 | Jan. 3,'76...4 | ... | 96 |
| Hanover | 100 | 1,000,000 | J. & J. | 8 | 4 | Jan. 3,'76...3 | ... | 90 |
| Harlem* | 100 | 100,000 | M.& S. | 8 | 4 | Mch. 1,'75...4 | ..... | ..... |
| Importers' & Traders' | 100 | 1,500,000 | J. & J. | 14 | 14 | Jan 1,'76...7 | 190 | ..... |
| Irving | 50 | 500,000 | J. & J. | 10 | 10 | Jan. 3,'76...5 | ..... | ..... |
| Island City | 50 | 100,000 | | | | | | |
| Leather Manufactrs | 100 | 600,000 | J. & J. | 12 | 12 | Jan. 3,'76...6 | ..... | ..... |
| Leathers'* | 100 | 500,000 | F. & A. | 8½ | ..... | Feb.12,'76 3½ | ..... | ..... |
| Manufctrers' & Build.* | 100 | 400,000 | J. & J. | 9 | 4 | Jan. 10,'75...4 | ..... | ..... |
| Manhattan* | 50 | 2,050,000 | F. & A | 10 | 10 | Feb. 10,'76...5 | ... | ..... |
| Mannf. & Merchants* | 100 | 300,000 | J. & J. | ..... | 7 | July 1,'75...3½ | ..... | ..... |
| Marine | 100 | 400,000 | J. & J. | 11 | 10 | Jan. 3,'76...5 | ..... | ..... |
| Market | 100 | 1,000,000 | J. & J. | 10 | 8 | Jan. 3,'76...4 | ..... | 114 |
| Mechanics | 25 | 2,000,000 | J. & J. | 10 | 10 | Jan. 3,'76...5 | ..... | ..... |
| Mech. Bkg Asso'tion | 50 | 500,000 | M.&N. | 7½ | 6 | Nov. 1,'75...3 | ..... | ..... |
| Mechanics & Traders | 25 | 600,000 | M.&N. | 10 | 10 | Nov. 1,'75...5 | ..... | ..... |
| Mercantile | 100 | 1,000,000 | M.&N. | 9 | 8 | Nov. 1,'75...4 | 104 | ..... |
| Merchants | 50 | 3,000,000 | J. & J. | 8 | 8 | Jan. 3,'76...4 | 118 | ..... |
| Merchants' Ex | 50 | 1,000,000 | J. & J. | 4 | 8 | Jan. 3,'76...4 | ..... | 106 |
| Metropolis* | 100 | 500,000 | J. & J. | 8 | 7½ | Jan 3,'76 3½ | ..... | ..... |
| Metropolitan | 100 | 4,000,000 | J. & J. | 10 | 10 | Jan. 3,'76...5 | 127 | ..... |
| Murray Hill* | 100 | 200,000 | A. & O. | 8 | 8 | Oct 1,'75...4 | ..... | ..... |
| Nassau* | 100 | 1,000,000 | M.&N. | 8 | 8 | Nov. 10,'75...4 | ..... | ..... |
| New York | 100 | 3,000,000 | J. & J. | 10 | 10 | Jan. 3,'76...5 | 127 | 131 |
| New York County | 100 | 200,000 | J. & J. | 13 | 114 | July 1,'75...7 | ..... | ..... |
| N. Y. Nat. Exchange | 100 | 500,000 | J. & J. | ..... | 7½ | Jan. 3,'76 3½ | ..... | ..... |
| N.Y. Gold Exchange* | 100 | 500,000 | J. & J. | ..... | ..... | May ,'73..... | ..... | ..... |
| Ninth | 100 | 1,500,000 | J. & J. | 8 | 4 | Jan. 3,'76...3 | 80 | 81 |
| North America* | 100 | 1,000,000 | J. & J. | 8 | 8 | Jan. 3,'76 3½ | ..... | ..... |
| North River* | 50 | 400,000 | J. & J. | 7 | ..... | July 1,'74 3½ | ..... | ..... |
| Oriental* | 25 | 300,000 | J. & J. | 12 | 12 | Jan. 3,'76...6 | ..... | ..... |
| Pacific* | 50 | 422.700 | Q—F. | 12 | 12 | Feb. 1,'76...3 | ..... | ..... |
| Park | 100 | 2,000,000 | J. & J. | 12 | 12 | Jan. 3,'76...5 | 125 | 126 |
| Peoples* | 25 | 412,500 | J. & J. | 10 | 10 | Jan. 3,'76...5 | ..... | ..... |
| Phenix | 20 | 1,800,000 | J. & J. | 7 | 7 | Jan 3,'76 3½ | 94½ | ..... |
| Produce* | 100 | 250,000 | ..... | 8½ | ..... | July 18,'74 3½ | ..... | ..... |
| Republic | 100 | 2,000,000 | F. & A. | 8 | 4 | Feb. 3,'75...4 | 80 | 86 |
| St. Nicholas | 100 | 1,000,000 | F. & A. | 8 | 8 | Feb. 14,'76...4 | ..... | ..... |
| Seventh Ward | 100 | 300,000 | J. & J. | 8 | 6 | July 1,'75...3 | ..... | ..... |
| Second | 100 | 300,000 | J. & J. | 12 | 14 | Jan. 3,'76...7 | ..... | ..... |
| Shoe and Leather | 100 | 1,000,000 | J. & J. | 12 | 12 | Jan. 3,'76...6 | ... | 149 |
| Sixth | 100 | 200,000 | J. & J. | 8 | 8 | July 1,'75...4 | ..... | ..... |
| State of New York | 100 | 2,000,000 | M.&N. | 8 | 8 | Nov. 10,'75...4 | 108 | 106½ |
| Tenth | 100 | 1,000,000 | J. & J. | 2½ | ..... | Jan. 2,'74 2½ g | ..... | ..... |
| Third | 100 | 1,000,000 | J. & J. | 8 | 8 | Jan. 3,'76...4 | ..... | ..... |
| Tradesmen's | 40 | 1,000,000 | J. & J. | 10 | 10 | Jan. 3,'76...5 | ..... | ..... |
| Union | 50 | 1,500,000 | M.&N. | 10 | 10 | Nov. 1,'75...5 | ..... | ..... |
| West Side* | 100 | 200,000 | J. & J. | 8 | 8 | Jan. 1,'76...4 | ..... | ..... |

## Gas and City R.R. Stocks and Bonds.

[Quotations by Charles Otis, Broker, 47 Exchange Place.]

| Gas Companies. | Par | Amount. | Periods. | Rate. | Last dividend. | Bid. | Askd |
|---|---|---|---|---|---|---|---|
| Brooklyn Gas Light Co | 25 | 2,000,000 | Q—F. | 5 | Jan., '76 | ..... | ..... |
| Citizens' Gas Co (Bklyn | 20 | 1,200,000 | Q—J. | 2½ | Jan., '76 | ..... | ..... |
| do certificates | ..... | 320,000 | A. & O. | 4 | Oct., '75 | ..... | ..... |
| Harlem | 50 | 1,850,000 | F. & A. | 4 | Aug., '75 | ..... | 134 |
| Jersey City & Hoboken | 20 | 986,000 | J. & J. | 5 | Jan., '76 | 140 | ..... |
| Manhattan | 50 | 4,000,000 | J. & J. | 10 | Jan., '76 | 270 | ..... |
| Metropolitan | 100 | 2,000,000 | M. & B. | 5 | Sept 20,'75 | 145 | 150 |
| do certificates | ..... | 1,000,000 | M. & S. | ..... | ..... | 100 | ..... |
| do b n s | ..... | 500,000 | J. & J. | 7 | ..... | ..... | ..... |
| Mutual, N. Y | 100 | 5 000,000 | ..... | 2½ | Jan., '76 | ..... | 110 |
| Nassau, Brooklyn | 25 | 1,000,000 | ..... | 4 | Jan., '76 | ..... | 101 |
| do scrip | ..... | 700,000 | M.&N. | 7 | ..... | ..... | 98 |
| New York | 100 | 4,000,000 | M.&N. | 5 | Jan., '76 | ..... | 148 |
| People's (Brooklyn) | 10 | 1,000,000 | J. & J. | 3½ | Jan., '76 | ..... | ..... |
| do do bonds | ..... | 625,000 | F. & A. | ..... | ..... | ..... | ..... |
| Westchester County | 50 | 468,000 | ..... | 8½ | Jan., '76 | 100 | 105 |
| Certificates | ..... | 53,000 | ..... | 4 | ..... | 100 | ..... |
| Bonds | ..... | 21,000 | J. & J. | ..... | ..... | ..... | ..... |
| Williamsburg | 50 | 1,000,000 | J. & J. | 3 | Jan., '76 | ..... | ..... |
| do scrip | ..... | 1 000,000 | J. & J. | 7 | ..... | 100 | ..... |
| *Bleecker St. & Fulton Ferry*—stock | 100 | 900,000 | ..... | ..... | ..... | ..... | ..... |
| 1st mortgage | 1000 | 694,000 | J. & J. | 7 | 1880 | ..... | ..... |
| *Broadway & Seventh Ave*—stock | 100 | 2,100,000 | J. & J. | 8 | Jan.,'76 | 68 | 70 |
| 1st mortgage | 1000 | 1,500,000 | J. & D. | 7 | 1884 | 95 | ..... |
| *Brooklyn City*—stock | 50 | 2,000,000 | Q—F. | 8 | Nov.,'75 | ..... | 190 |
| 1st mortgage | 1000 | 300,000 | M.&N. | 7 | 1872 | 102 | 104 |
| *Broadway (Brooklyn)*—stock | 100 | 200,000 | J. & J. | 5 | Jan.,'76 | 166 | ..... |
| *Brooklyn & Hunter's Pt*—stock | 100 | 400,000 | ..... | 3 | Oct.,'75 | 63 | 75 |
| 1st mortgage bonds | 1000 | 300,000 | J. & J. | 7 | 1888 | 85 | ..... |
| *Central Pk, N. & E. River*—stock | 100 | 1,800,000 | ..... | ..... | ..... | ..... | ..... |
| 1st mortgage | 1000 | 1,200,000 | F. & A. | 7 | 1882 | ..... | ..... |
| *Christopher & Tenth Street*—stock | ..... | 650,000 | ..... | ..... | ..... | ..... | ..... |
| *Coney Island & Brook'n*—1st mort | 1000 | 807,000 | J. & J. | 7 | 1877 | ..... | ..... |
| *Dry Dock, E. B. & Battery*—stock | 100 | 1,200,000 | Q—F. | 2 | Nov.,'75 | ..... | 85 |
| 1st mortgage, cons'd | ..... | 900,000 | J. & D | ..... | ..... | 96 | ..... |
| *Eighth Avenue*—stock | 100 | 1,000,000 | J. & J. | 8 | Jan.,'76 | 155 | ..... |
| 1st mortgage | 1000 | 203,000 | J. & J. | 7 | ..... | 100 | ..... |
| *23d St. & Grand St Ferry*—stock | 100 | 748,000 | M.&N. | 4 | Nov.,'75 | ..... | ..... |
| 1st mortgage | 1000 | 236,000 | A.&O. | 7 | 1873 | ..... | ..... |
| *Central Cross Town*—stock | 100 | 560,000 | ..... | ..... | ..... | ..... | ..... |
| 1st mortgage | 1000 | 200,000 | ..... | ..... | ..... | ..... | ..... |
| *Ninth Avenue*—stock | 100 | 797,320 | ..... | ..... | ..... | ..... | ..... |
| 1st mortgage | 1000 | 207,000 | J. & J. | 7 | ..... | ..... | ..... |
| *Second Avenue*—stock | 100 | 1,199,500 | Q.—F. | 2 | Jan.,'76 | ..... | 70 |
| 1st mortgage | 1000 | 350,000 | J. & D. | 7 | 1877 | ..... | 100 |
| 2d mortgage | 1000 | 200,000 | F. & A. | 7 | 1876 | ..... | 100 |
| 3d mortgage | 1000 | 150,000 | A. & O. | 7 | 1885 | ..... | ..... |
| Cons. Convertible | 1000 | 617,000 | M.&N. | 7 | 1888 | 81 | ..... |
| *Sixth Avenue*—stock | 100 | 750,000 | M.&N. | 5 | Nov.,'75 | ..... | 210 |
| 1st mortgage | 1000 | 415,000 | J. & J. | 7 | 1890 | ..... | 100 |
| *Third Avenue*—stock | 100 | 2,000,000 | Q—F. | 2½ | Nov.,'75 | ..... | 140 |
| 1st mortgage | 1000 | 2 000,000 | J. & J. | 7 | 1890 | ..... | 100 |
| *Twenty-third Street*—stock | 100 | 600,000 | J. & J. | 8 | Jan.,'76 | ..... | 85 |
| 1st mortgage | 1100 | 250,000 | M.&N. | 7 | ..... | ..... | 100 |

*This column shows last dividend on *stocks*, also date of maturity of *bonds*.

## Insurance Stock List.

(Quotations by E. B. Bailey, broker, 65 Wall street.)

| Companies. | Capital. Par | Capital. Amount. | Net surplus, Jan. 1, 1876.* | Dividends. 1872 | 1873 | 1874 | 1875 | Last Paid. | Price. Bid. | Price. Askd |
|---|---|---|---|---|---|---|---|---|---|---|
| Adriatic | 25 | 200,000 | 58,606 | 10 | 8½ | 10 | 10 | Jan.,'76...5 | 70 | 80 |
| Ætna | 100 | 200,000 | 852,580 | 5 | ..... | 10 | 14 | Jan'74.12½ | 90 | ..... |
| American | 50 | 400,000 | 830,678 | 14 | 14 | 14 | 15 | Jan.,'76...7 | ..... | 160 |
| American Exch'e | 100 | 200,000 | 88,063 | 6 | 10 | 10 | 10 | Jan.,'76...5 | 106 | 112 |
| Amity | 100 | 200,000 | 33,248 | ... | ..... | 7½ | 8 | Jan.,'76...4 | ..... | 86 |
| Arctic | 20 | 200,000 | 13,965 | 10 | 5 | 10 | 10 | Jan.,'76...5 | 75 | 80 |
| Atlantic | 50 | 200,000 | 138,050 | ..... | 10 | 10 | 10 | Jan.,'76...5 | 117 | ..... |
| Bowery | 25 | 300,000 | 423,612 | 20 | 20 | 20 | 30 | Dec.,'75.15 | 215 | ..... |
| Brewers' & M'lst'rs | 100 | 200,000 | 26,144 | ..... | ... | 5 | 5 | Jan.,'76...5 | 87 | 91 |
| Broadway | 25 | 200,000 | 301,595 | 13 | 20 | 20 | 20 | Feb.,'76.10 | 215 | 223 |
| Brooklyn | 17 | 153,000 | 239,167 | 20 | 20 | 30 | 30 | Jan.,'76.20 | 220 | ..... |
| Citizens' | 20 | 300,000 | 306,390 | 14 | 10½ | 17 | 20 | Jan.,'76.10 | 185 | 200 |
| City | 70 | 210,000 | 217,349 | 20 | 14½ | 20 | 20 | Feb.,'76.10 | 165 | 175 |
| Clinton | 100 | 250,000 | 192,247 | 17 | 10 | 17 | 20 | Jan.,'76.10 | 150 | ..... |
| Columbia | 30 | 300,000 | 39,184 | 10 | ..... | 10 | 10 | Jan.,'76...5 | 75 | 85 |
| Commerce Fire | 100 | 200,000 | 35,880 | 10 | 5 | 10 | 10 | Jan.,'76...5 | ..... | 85 |
| Commercial | 50 | 200,000 | 169,315 | 11 | 5 | 13 | 20 | Jan.,'76.15 | 165 | 171 |
| Continental | 100 | 1,000,000 | 600,222 | 8½ | 8½ | 10 | 9 8 | Jan.,'76.5.6 | 125 | 127½ |
| Eagle | 40 | 300,000 | 540,059 | 20 | 20 | 30 | 30 | Oct.,'75.15 | ..... | 300 |
| Empire City | 100 | 200,000 | 144,688 | 10 | 10 | 10 | 14 | Jan.,'76...7 | 125 | ..... |
| Emporium | 100 | 200,000 | 30,486 | ... | ... | 10 | 10 | Jan.,'76...5 | 108 | ..... |
| Exchange | 30 | 200,010 | 137,812 | 5 | 10 | 10 | 15 | Jan.,'76.10 | ..... | ..... |
| Farragut | 50 | 200,000 | 148,060 | 8½ | 10 | 10 | 12½ | Jan.,'76.7½ | 130 | 135 |
| Firemen's | 17 | 204,000 | 116,030 | 5 | 5 | 13 | 16 | Jan.,'76...8 | 150 | 185 |
| Firemen's Fund | 10 | 150,000 | 83,563 | ..... | ..... | 10 | 10 | Jan.,'76...6 | 95 | 100 |
| Firemen's Trust | 10 | 150,000 | 119,029 | 10 | 10 | 10 | 12 | Jan.,'76...6 | 115 | ..... |
| Gebhard | 100 | 200,000 | 21,326 | 10 | 5 | 10 | 10 | F.b.,'76...5 | 85 | ..... |
| German-American | 100 | 1,000,000 | 509,705 | ..... | 4 | 10 | 10 | Jan.,'76...5 | 105 | 108 |
| Germania | 50 | 500,000 | 616,160 | 10 | 10 | 10 | 10 | Jan.,'76.15 | 147 | 155 |
| Globe | 50 | 200,000 | 153,095 | 12½ | 12½ | 15 | 15 | Jan.,'76.10 | 145 | 150 |
| Greenwich | 25 | 200,000 | 325,791 | 29 | 29 | 50 | 50 | Jan.,'76.10 | 300 | 320 |
| Guaranty | 100 | 200,000 | 1,632 | ..... | ..... | ..... | ..... | ..... | 80 | ..... |
| Guardian | 100 | 200,000 | 56,629 | 8½ | ..... | 10 | 10 | Jan.,'76...5 | 90 | 100 |
| Hamilton | 25 | 150,000 | 145,867 | 17½ | 20 | 20 | 20 | Jan.,'76.10 | 165 | 170 |
| Hanover | 50 | 500,000 | 392,759 | 10 | 10 | 10 | 10 | Jan.,'76...5 | 114 | 120 |
| Hoffman | 50 | 200,000 | 3,453 | 10 | ..... | 10 | 10 | Jan.,'76...3 | 92 | ..... |
| Home | 100 | 3,000,000 | 899,723 | 8 | ..... | 10 | 10 | Jan.,'76...5 | 107 | 110 |
| Hope | 25 | 150,000 | 46,890 | 5 | ..... | 10 | 10 | Jan.,'76...5 | 90 | 97½ |
| Howard | 50 | 500,000 | 198,571 | ..... | 7½ | 10 | 12 | Jan.,'76...6 | 115 | 120 |
| Importers' & Trad. | 50 | 200,000 | 102,328 | 10 | 5 | 15 | 12 | Jan.,'76...6 | 118 | ..... |
| Irving | 100 | 200,000 | 40,992 | ..... | 7 | 7 | 15 | Jan.,'76...5 | ..... | ..... |
| Jefferson | 30 | 200,010 | 137,049 | 10 | 10 | 10 | 10 | Sept.,'75...5 | ..... | ..... |
| Kings Co. (B'klyn) | 20 | 150,000 | 213,712 | 10 | 10 | 20 | 20 | Jan.,'76.20 | 195 | 205 |
| Knickerbocker | 40 | 280,000 | 71,121 | 20 | 20 | 20 | 20 | Jan.,'76...5 | ..... | 185 |
| Lafayette (B'klyn) | 50 | 150,000 | 1 5,314 | 10 | 10 | 10 | 20 | Jan.,'76.10 | 165 | 170 |
| Lamar | 100 | 200,000 | 147,509 | ..... | ..... | 10 | 10 | Jan.,'76...5 | 105 | 110 |
| Lenox | 25 | 150,000 | 86,973 | 10 | 10 | 10 | 10 | Jan.,'76...5 | 105 | 110 |
| Long Island (Bklyn.) | 50 | 200,000 | 186,673 | 15 | 15 | 15 | 16 | Jan.,'76.10 | 180 | ..... |
| Lorillard | 25 | 300,000 | 103,268 | ... | 7 | 10 | 10 | Jan.,'76...5 | 95 | 100 |
| Manuf & Builders' | 100 | 200,000 | 155,024 | 5 | 10 | 10 | 10 | Jan.,'76...5 | ..... | ..... |
| Manhattan | 100 | 250,000 | 282,425 | ..... | 10 | 10 | 14 | Jan.,'76...7 | 115 | ..... |
| Mech. & Trad're's | 25 | 200,000 | 320,899 | 20 | 20 | 20 | 30 | Jan.,'76.20 | 195 | ..... |
| Mechanics (Bklyn) | 50 | 150,000 | 171,397 | 10 | 10 | 10 | 10 | Jan.,'76.10 | 170 | ..... |
| Mercantile | 50 | 300,000 | 85,508 | 5 | 5 | 10 | 10 | Jan.,'76...5 | 95 | ..... |
| Merchants' | 50 | 200,000 | 184,276 | 20 | 7 | 17 | 20 | Jan.,'76.10 | 190 | 195 |
| Metropolitan | 50 | 300,000 | 275,859 | 25 | 20 | 20 | 20 | Jan.,'76.15 | 195 | ..... |
| Montauk (B'klyn) | 50 | 200,000 | 118,162 | ..... | ..... | 10 | 10 | Jan.,'76...8 | 125 | 132 |
| Nassau (B'klyn) | 50 | 200,000 | 275,859 | 25 | 20 | 20 | 20 | Jan.,'76.15 | 195 | ..... |
| National | 37½ | 200,000 | 118,162 | 5 | ..... | 10 | 12 | Jan.,'76...8 | 125 | 132 |
| N. Y. Equitable | 35 | 210,000 | 393,082 | 20 | 20 | 20 | 20 | Jan.,'76.10 | 200 | 210 |
| New York Fire | 100 | 200,000 | 214,010 | 16 | 18 | 20 | 20 | Feb.,'76.10 | 170 | 175 |
| N. Y. & Yonkers | 100 | 200,000 | 36,586 | ..... | ..... | 10 | 10 | Jan.,'76...5 | ..... | 92½ |
| Niagara | 50 | 500,000 | 467,298 | ..... | 10 | 10 | 10 | Jan.,'76...5 | 115 | 119 |
| North River | 25 | 350,000 | 137,034 | 10 | 12 | 12 | 12 | Oct.,'75...6 | ..... | ..... |
| Pacific | 25 | 200,000 | 896,655 | 20 | 20 | 20 | 30 | Jan.,'76.10 | ..... | 260 |
| Park | 100 | 200,000 | 176,229 | 14 | 18 | 20 | 20 | Jan.,'76.10 | 170 | ..... |
| Peter Cooper | 20 | 150,000 | 225,567 | 16 | 20 | 20 | 20 | Jan.,'76.10 | 200 | 210 |
| People's | 50 | 150,000 | 141,040 | 12 | 14 | 18 | 20 | Jan.,'76.10 | 160 | 166 |
| Phenix (B'klyn) | 50 | 1,000,000 | 785,689 | 10 | 10 | 10 | 15 | Jan.,'76.19 | 135 | 139 |
| Produce Exchange | 100 | 200,000 | 21,704 | ..... | ..... | ..... | 5 | Jan.,'76...5 | ..... | 100 |
| Relief | 50 | 200,000 | 74,825 | 10 | 5 | 10 | 10 | Jan.,'76...5 | 95 | 100 |
| Republic | 100 | 300,000 | 85,948 | ..... | 9½ | 11 | 10 | Jan.,'76...5 | 92½ | 98 |
| Ridgewood | 100 | 200,000 | 88,680 | ..... | ..... | 10 | 11 | Jan.,'76...6 | 110 | ..... |
| Resolute | 100 | 200,000 | 23,975 | ..... | ..... | 10 | 10 | Jan.,'76...5 | 85 | 87½ |
| Rutgers | 25 | 200,000 | 225,958 | 20 | 20 | 20 | 20 | Feb.,'76.13 | 190 | ..... |
| Safeguard | 100 | 200,000 | 136,318 | ... | 5 | 10 | 12½ | Jan.,'76.7½ | 125 | 135 |
| St. Nicholas | 25 | 200,000 | 49,945 | 10 | 10 | 11 | 10 | Feb.,'76...5 | ..... | ..... |
| Standard | 50 | 200,000 | 151,734 | 15¼ | 6 | 15 | 11 6 | Jan.,'76.5.6 | 117 | 120 |
| Star | 100 | 200,000 | 125,244 | 10 | 5 | 10 | 12½ | Jan.,'76.7½ | 120 | ..... |
| Sterling | 100 | 200,000 | 94,153 | 10 | 10 | 10 | 10 | Feb.,'76...5 | 100 | ..... |
| Stuyvesant | 25 | 200,000 | 176,075 | 12 | 13 | 16 | 20 | Jan.,'76.10 | ..... | ..... |
| Tradesmen's | 25 | 150,000 | 189,878 | 14 | 10 | 10 | 20 | Jan.,'76.15 | 180 | ..... |
| United States | 25 | 250,000 | 261,511 | 14 | 14 | 14 | 16 | Jan.,'76...8 | 160 | ..... |
| Westchester | 10 | 300,000 | 180,486 | 10 | 10 | 10 | 10 | Feb.,'76...5 | ..... | ..... |
| Williamsburg City | 50 | 250,000 | 874,106 | 10 | 10 | 12 | 20 | Jan.,'76.10 | 185 | ..... |

*Over all liabilities, including re-insurance, capital and profit scrip.

## City Securities.

[Quotations by Daniel A. Moran, Broker, 40 Wall Street.]

| | Interest. Rate. | Interest. Months Payable. | Bonds due. | Price Bid. | Price Ask. |
|---|---|---|---|---|---|
| *New York:* | | | | | |
| Water stock.....1841-63 | 5 | Feb., May Aug.& Nov. | 1877-80 | 98 | 100 |
| do .....1854-57 | 6 | do do | 1877-79 | 101 | 102 |
| Croton water stock..1845-51 | 5 | do do | 1890 | 96 | 97 |
| do do ..1852-60 | 6 | do do | 1883-90 | 102½ | 103 |
| Croton Aqued't stock.1865 | 6 | do do | 1884-1911 | 102½ | 103 |
| do pipes and mains | 7 | May & November. | 1884-1900 | 109 | 113 |
| do reservoir bonds | 8 | Feb., May Aug.& Nov. | 1907-11 | 108 | 109 |
| Central Park bonds..1853-57. | 5 | do do | 1877-98 | 95 | 97 |
| do do ..1858-65. | 6 | do do | 1877-95 | 100 | 105 |
| Dock bonds.....1870. | 7 | May & November. | 1901 | 114 | 115 |
| do .....1875. | 6 | Feb., May, Aug.& Nov. | 1905 | 103½ | 105 |
| Floating debt stock....1860. | 6 | Feb., May, Aug.& Nov. | 1878 | 101½ | 102 |
| Market stock.....1865-68. | 7 | May & November. | 1894-97 | .... | 113 |
| Soldiers' aid fund.....1868. | 7 | do do | 1876 | 101 | ..... |
| Improvement stock.....1869. | 7 | do do | 1889 | 102½ | 103 |
| do do .....1869. | 7 | do do | 1879-99 | 105 | 114 |
| Consolidated bonds.....var. | 6 g. | do do | 1901 | 114 | 116 |
| Street imp. stock'.....var. | 6 | do do | 1888 | 102½ | 105 |
| do do .....var. | 7 | do do | 1879-82 | 104½ | 198 |
| New Consolidated | 6 g. | ... ..... | 1896 | 113 | 114 |
| Westchester County | 7 | ..... ... | 1891 | 106 | 107 |
| *Jersey City:* | | | | | |
| Water loan..... ..1852-67. | 6 | January & July. | 1877 | 95 | 98 |
| do long | ..... | ..... | 1895 | 96 | 97 |
| do .....1869-71 | 7 | January & July. | 1899-1902 | 104 | 106 |
| Bawerage bonds.....1866-69. | 7 | do do | 1876-79 | 100 | 101 |
| Assessment bonds...1870-71. | 7 | Jan., May, July & Nov. | 1876-91 | 100 | 105 |
| Improvement bonds | ..... | ..... | 1905 | 106 | 107 |
| Bergen bonds.....1868-69. | 7 | January and July. | 1876-1900 | 102 | 103½ |
| *Brooklyn*—[Quotations by N. | T. | Bruns, Jr., Broker, 2½ | Wall st.] | | |
| Local Improvement— | | | | | |
| City bonds..... | 7 | January & July, | 1876-80 | 101 | 104 |
| do .. .. ..... | 7 | do do | 1881-95 | 105½ | 109 |
| Park bonds..... | 7 | do do | 1915-24 | 113 | 115 |
| Water loan bonds..... | 7 | do do | 1903 | 114½ | 117½ |
| Bridge bonds..... | 7 | do do | 1915 | 119 | 115 |
| Water loan. ... ..... | 6 | no do | 1902-1905 | 104½ | 105½ |
| City bonds... | 6 | do do | 1881-95 | 102¾ | 104 |
| Kings Co. bonds.. | 7 | May & November. | 1880-88 | 105 | 109½ |
| do do | 6 | do do | 1880 | 104½ | 105½ |

*All Brooklyn bonds flat.

# Investments
AND
## STATE, CITY AND CORPORATION FINANCES.

The "Investors' Supplement" is published on the last Saturday of each month, and furnished to all regular subscribers of the CHRONICLE. No single copies of the Supplement are sold at the office, as only a sufficient number is printed to supply regular subscribers.

## ANNUAL REPORTS.

### Pennsylvania Railroad.

*(For the year ending Dec. 31, 1875.)*

OPERATIONS OF WHOLE LINE.

The total earnings and expenses of your main line from Pittsburgh to Philadelphia, including branch and leased lines, and from Philadelphia to New York, including the Delaware and Raritan Canal, and Belvidere Delaware Railroad and Flemington Branch, and of the Philadelphia and Erie Railroad, were as follows:

| GROSS EARNINGS. | | WORKING EXPENSES. | |
|---|---|---|---|
| General freights | $22,807,660 | Conducting transportation | $7,498,663 |
| First-class passengers | 8,660,846 | Motive power | 5,913,644 |
| Emigrant passengers | 196,973 | Maintenance of cars | 1,921,260 |
| Express matter | 652,118 | Maintenance of road | 4,743,255 |
| Mails | 291,672 | General expenses | 476,600 |
| Miscellaneous | 787,373 | Canal expenses (Delaware and Raritan Canal) | 541,035 |
| Canal earnings (Delaware and Raritan Canal) | 1,067,660 | | |
| Total | $34,464,104 | Total | $21,094,461 |
| Net earnings, 1875 | | | $13,369,643 |
| Deduct interest charged equipment used by leased roads: | | | |
| Philadelphia and Erie | $182,197 | | |
| Belvidere Delaware | 28,179 | | |
| Branch roads | 62,638 | | |
| | | | $273,615 |
| | | | $13,096,027 |
| Deduct rentals paid leased roads: | | | |
| Philadelphia and Erie | $964,616 | | |
| Belvidere Delaware | 229,043 | | |
| Branch roads | 489,171 | | |
| | | | 1,672,831 |
| Leaving as net earnings from operations | | | $11,423,196 |
| Net earnings of 1874 after deducting rents | | | $12,319,962 |

But after adding to 1874 $517,007 which were included in expenses in 1875, but in rental account of United Companies of N. J. in 1874, the result is as follows:

| | |
|---|---|
| Net earnings, 1874 | $12,836,970 |
| Net earnings, 1875 | 11,423,196 |
| Decrease in 1875 | $1,413,774 |

MAIN LINE AND BRANCHES, PHILADELPHIA TO PITTSBURGH.

The operations of the main line, Pittsburgh to Philadelphia, with branches and leased lines in Pennsylvania, except the Philadelphia & Erie, were as follows:

| | 1875. | Decrease from 1874. |
|---|---|---|
| Earnings from general freights | $16,651,711 | $1,575,763 |
| " from passengers, first-class | 3,616,633 | 451,078 |
| " from passengers, emigrant | 125,631 | 25,503 |
| " from express matter | 350,999 | 22,545 |
| " from mails | 1:2,758 | 10,856 |
| " from miscellaneous | 535,452 | 53,371 |
| Total | $20,493,251 | $2,149,119 |
| Gross earnings | | $20,493,251 |
| Expenses | | 11,794,053 |
| Leaving net earnings, 1875 | | $8,699,198 |
| Deduct rentals and interest on equipment | | 551,810 |
| Net earnings, deducting rentals, &c. | | $8,147,388 |
| Net earnings of 1874, after deducting rentals | | 9,396,924 |
| Decrease in net earnings, 1875 | | $1,249,535 |
| The gross earnings in 1875 were | | 20,493,251 |
| And in 1874 were | | 22,642,371 |
| The gross expenses, including rentals and interest on equipments, in 1875, were | | $12,345,863 |
| Those of 1874, including rentals, were | | 13,245,447 |
| Showing a decrease in gross expenses | | $899,583 |
| The gross earnings of branch lines included in above statement in 1875 were | | $2,199,308 |
| The expenses of operating, including rentals, were | | 2,087,124 |
| Showing a direct net profit of | | $42,183 |

The actual cost of operating the main line in 1875, excluding branches, was 55 87–100 per cent of receipts, and including branch lines, 57 55–100 per cent. In 1874 the cost of operating your main line, excluding branches, was 54 25–100 per cent, and including branches, 58 49–100 per cent. The increased tonnage carried during the year will show that the actual cost of doing the work was relatively less in 1875 than in 1874.

THE UNITED RAILROADS OF NEW JERSEY.

The gross results of the New Jersey lines, embracing the Philadelphia & Trenton Railroad; the Connecting Railway; United Railroads of New Jersey and branches; Belvidere Delaware Railroad and Flemington branch, and the Delaware & Raritan Canal, are summed up as follows:

| | |
|---|---|
| Gross earnings | $10,504,955 17 |
| Gross expenses | 7,071,924 27 |
| Net earnings | $3,533,030 90 |
| Deduct interest on equipment Belvidere Del. | 28,179 60 |
| | $3,504,851 30 |
| Add cash received for investments | 197,579 82 |
| Total net revenue | $3,702,431 12 |
| Amount paid on account of dividends, interest, rentals, including lease of connecting road, taxes and transit duties, expenses of maintaining organizations, etc. | 4,350,096 81 |
| Loss in operating United Railroads and Canal of New Jersey for 1875 | $647,665 69 |

This loss is largely due to the great reduction in coal tonnage over the Belvidere Delaware Road, the Main Line and the Canal, the anthracite production having been practically suspended for seven months of the year, and also to the extremely low rates at which through freight was carried during the first half of the year.

The earnings of the United Railroads of New Jersey and branches, and of the Philadelphia & Trenton Railroad, were in 1875:

| | | |
|---|---|---|
| From general freights | $3,764,990 | |
| From passengers, first-class | 4,370,929 | |
| From passengers, emigrant | 69,946 | |
| From express | 259,246 | |
| From mails | 69,745 | |
| From miscellaneous | 108 965 | |
| | | $8,643,924 |
| Expenses | | 5,894,741 |
| Net earnings, 1875 | | $2,749,182 |

The gross revenue shows a decrease from 1874 of $57,044, and the operating expenses a decrease of $435,291.

The actual cost of operating the United Railroads of New Jersey, including branches, deducting transit duty, rent of Connecting Railway and interest on property, and excluding Belvidere Division in 1875, was 68 19-100 per cent of the receipts.

BELVIDERE DELAWARE RAILROAD.

The earnings of the Belvidere Delaware Railroad and Flemington branch were in 1875:

| | |
|---|---|
| From general freights | $692,367 81 |
| From passengers | 185,261 59 |
| From express | 4,072 21 |
| From mails | 5,059 36 |
| From miscellaneous | 5,579 15 |
| Total | $893,370 12 |
| Expenses | 636,146 83 |
| | $257,223 29 |
| Deduct interest on equipment | 28,179 60 |
| Leaving net earnings, 1875 | $229,043 69 |
| The decrease of gross revenue as compared with 1874, was | $332,277 93 |
| There being a decrease in expenses of | 109,321 51 |
| The decrease in net earnings was | $212,956 42 |

DELAWARE AND RARITAN CANAL.

The earnings of the Delaware and Raritan Canal in 1875 were:

| | |
|---|---|
| From tolls | $660,618 25 |
| From steam towing | 397,622 04 |
| From miscellaneous | 9,422 29 |
| Total | $1,067,660 58 |
| Expenses | 541,035 76 |
| Leaving net earnings, 1875 | $526,624 82 |
| Net earnings, 1874 | 552,102 59 |

TONNAGE AND RATES.

On the main line and branches between Pittsburgh and Philadelphia, the tons of freight carried amounted to 9,787,176; in 1874, to 9,118,419 tons, showing an increase of 7 3 10 per cent., or 668,757 tons over 1874. Embraced in this were 4,731,436 tons of bituminous coal, coke, and anthracite coal, being an increase in that traffic over the previous year of 522,099 tons.

The United Railroads of New Jersey show a slight increase in the number of passengers carried, being 7,846,239 as against 7,837,317 in 1874; the number of tons of freight moved being 3,469,786 tons as against 3,467,952 tons in 1874.

The following table shows the average earning from freight and passenger traffic, and the cost of moving it per net ton and per passenger per mile on each of the divisions worked by the Pennsylvania Railroad Company:

| | Av. earnings per passenger per mile. | Av. cost per passenger per mile. | Profit per passenger per mile. | Av. earnings on freight per ton per m. | Av. cost per ton per mile. | Average profit on freight pr ton per m. |
|---|---|---|---|---|---|---|
| | Cents. | Cents. | Cents. | Cents. | Cents. | Cents. |
| Penn. RR. & Br.. | 2 351-1000 | 1 669-1000 | 0 682-1000 | 1 058 1000 | 0 616-1000 | 0 442-1000 |
| United RRs. of N. J. and Br. | 2 787-1000 | 1 778-1000 | 0 959-1000 | 2 066-1000 | 1 601-1000 | 0 402-1000 |
| Belvidere Div. | 2 864-1000 | 2 822-1000 | 0 042-1000 | 1 468-1000 | 0 962 1000 | 0 506 1000 |
| Phila. & Erie | 3 037-1000 | 2 951-1000 | 0 086-1000 | 0 865-1000 | 0 571 1000 | 0 294 1000 |

It may also be noted that the cost of moving traffic upon the main line of your railway and branches, with their crossings of the Allegheny Mountains, is much below the cost of moving similar traffic upon canals.

The company has moved over its main line during the year 7 3-10 per cent. more tonnage than in any previous year of its history, for a gross earning of $2,149,119 38 less than in 1874. Its expenses have been reduced $899,583 71, showing a decrease in net earnings of $1,249,535 67, which is attributable to the causes stated, namely, the great depression in the coal and iron interests and the general trade of the country, and to the unnecessary and unwise competition that existed on through traffic during the early part of the year. The relations between the several trunk lines are now satisfactory, and there is no good reason why they should not so continue.

INCOME ACCOUNT PENNSYLVANIA R. R. CO. FOR THE YEAR.

The following general summary of receipts and payments shows the income account for the year:

| | | |
|---|---|---|
| Net earnings Pittsburgh to New York, including all branches, leased lines, and Philadelphia & Erie | | $13,096,027 |
| Interest and dividends received from investments: | | |
| Cash receipts | $1,969,275 | |
| In securities of other companies, amounting to $2,591,400, estimated as worth at least | 1,177,960— | 3,147,236 |

| | | |
|---|---|---|
| Interest from investments with the lease of the United Companies, cash | | 197,579 |
| Total amount available for rentals, interest and dividends | | $16,440,843 |
| Out of which have been paid: | | |
| Dividends of 8 per cent. on Pennsylvania Railroad stock, | $5,509,493 | |
| Taxes paid State of Pennsylvania | 495,854 | |
| Interest on bonded and floating debt Penn. Railroad | 3 012,453 | |
| Rent Harrisburg & L. Road | 131,228 | |
| Paid State of Penn., instalment | 460,000 | |
| Rental Philadelphia & Erie Railroad | 954,616 | |
| Rental Belvidere Delaware Railroad | 221,013 | |
| Rental paid branch roads connected with the main line | 489,171 | |
| Dividends, interest and rentals, &c., on account of lease of United N. J. Co's | 4,121,053 | —15,405,913 |
| Balance | | $1,034,929 |
| Amount received in settlement of open accounts that were adjusted during the year | | 1,251,665 |
| Total to credit of profit and loss | | $2,286,594 |

The President's report remarks that the preceding figures show that the company, after making all the payments above named, had a net balance, including the amount received in settlement of open accounts that were adjusted during the year, of $2,286,594 57 to be carried to the credit of profit and loss. Against this amount have been charged the discount on the two millions sterling mortgage bonds of the company sold May 7, 1874, which were delivered early in 1875, and the five millions of 6 per cent. currency dollar bonds sold in Philadelphia during the year, the premium on exchange remitted to redeem the second mortgage sterling bonds that matured March 31, 1875, and other items, amounting in the aggregate to $1,230,398 59. The balance, $1,056,195 58, has been transferred to profit and loss, so that the sum standing to the credit of that account at the end of the year was increased to $10,077,839 14.

Your board of directors have deemed it best to continue the policy referred to in the last annual report, of holding the amounts to the credit of the contingent fund $2,000,000, and profit and loss $10,077,839 14, as a margin to cover any depreciation in the value of the securities owned by the company, which remain on the books at their cost, and to meet requirements of the company.

In addition to this reserve, the stockholders will remember that during the history of the company it has from time to time reduced its actual cost of construction and equipment, so that the general account shows a charge for the main line, including new stations, wharves, shops and shop machinery, of $53,666,966 41, while the cash expenditure for those purposes to December 31, 1875, is $81,862,775, showing an excess of actual property in the possession of the company, not represented in its accounts, and which may be considered an additional reserve, of over $27,000,000.

The proceeds of the two million pounds of sterling bonds, sold May 7, 1874, as stated in the last report, were received during 1875, and appropriated to the payment of the $4,835,840 of second mortgage bonds, which matured March 31, 1875, and to the adjustment of construction and equipment expenditures, and other obligations of the company incurred prior to 1874.

In order to provide the means necessary to cover the cost of construction and equipment as estimated in the last report, and also to pay off other liabilities of the company previously incurred, it was deemed advisable to make a sale to Messrs. Drexel & Co., of Philadelphia, of five millions of 6 per cent. currency bonds, secured by the consolidated mortgage. The company has met all these expenditures and liabilities, *and is now—for the first time in its history of twenty-nine years—without any floating debt*, and had on deposit to its credit January 1, 1876, as follows:

| | | |
|---|---|---|
| In the hands of its Treasurer | | $3,480,913 21 |
| In the hands of its London Agency | | 1,166,141 56 |
| In the hands of other parties | | 277,243 81 |
| Making a total of | | $4,924,298 58 |

which is applicable to the payment of interest, dividends and expenditures.

It will be observed that the amount received from the investments of the company exceeded all the interest paid on its bonded and other interest obligations, leaving a surplus of $134,782 58, and showing that the average return from these investments on the amount at which they stand charged on the books of the company, being $70,759,012, was over 4 per cent. per annum.

### LINES WEST OF PITTSBURGH.

The lines owned or otherwise controlled by your company west of Pittsburgh are all operated by the Pennsylvania Company, a corporation having its general office at Pittsburgh. Under this arrangement the liabilities of the Pennsylvania Railroad Company west of Pittsburgh are all met and provided for out of the earnings and revenues of the lines west of that point; and the revenues of the leased roads showing a surplus, are used by the Pennsylvania Company to meet, in proper form, such deficiencies as may occur upon any of the other lines under its control; this is now effected in a manner that relieves your company from providing for these responsibilities.

The total earnings of all the lines operated by the Pennsylvania Company or controlled through that organization in the interest of your company

| | | |
|---|---|---|
| For 1875, were | | $23,632,761 |
| Expenses | | 15,479,679 |
| Leaving net earnings of | | $8,153,081 |
| Deduct rentals, interest, dividends, and liabilities of every kind chargeable thereto | | 7,473,789 |
| Net profit in 1875 on lines west of Pittsburgh | | $679,291 |
| The entire outlay for construction and equipment on all the lines west of Pittsburgh for 1875, was | | 376,486 |

All these lines, with their equipment and facilities, are in better condition than at the close of any previous year.

### C. C. & I. C.

In the rentals of Western Lines, as above stated, are included the net earnings from the Columbus Chicago & Indiana Central Railway during the year. It is believed by the Pittsburgh Cincinnati and St. Louis Railway Company that by reason of the failure of the C. C. & I. C. Railway Co. to perform its covenants under the lease of its road to the former company, the lease itself has been practically terminated, and notice has been given and proceedings instituted by the Pittsburgh Cincinnati & St. Louis Company in accordance therewith. It is hoped that the litigation relating to this subject will be terminated during the year, and that, upon its conclusion, the two companies referred to will arrive at some adjustment for the future operation of the lines belonging to the C. C. & I. C. Company, west of Columbus, on a basis that will be equitable and fair to all interests, and give the owners of the property every possible earning and advantage that can be derived from it in the future. In connection with this subject, and to correct any misapprehension that may exist, it is but proper to state that no endorsement of any bond of the C. C. & I. C. Railway Company was ever made or authorized to be made by this Company.

Several committees representing the bondholding interest of that company have had interviews with the officers of your company during the past year, with the view of perfecting a basis under which the property of the Columbus Chicago & Indiana Central Company could be put in a reorganized form that would relieve it from many of its old complications, and preserve its representation in a decreased amount of bonds and an increased amount of stock; but as yet no definite plan has been decided upon. It is hoped one may be reached during the present year.

### NEW CONSTRUCTION AND EQIPMENT.

The estimate in the annual report for 1874 of the amount that would be required for construction and equipment purposes in 1875 was $3,200,000. The sum actually expended was $3,265,565 57.

During 1876 there will be needed for similar purposes, according to the present estimates, about $3,500,000 to meet the requirements and additions for the New Jersey division and the main line.

The total amount expended and required to be expended in providing the passenger station, 100 by 300 feet, and other terminal facilities at the Centennial grounds, including the various buildings, railway tracks, and improvements connected therewith, as per estimate, is $119,241 51, which it is proposed to deduct from the earnings of the Centennial year.

Forty-three first-class locomotives were built, also 761 new stock, box and coal cars, in addition to the maintenance in good condition and the necessary renewals of our large equipment.

In order to meet the requirements of our increasing coal trade, arrangements were made, through car trusts, by which 2,000 eight-wheel coal cars, of fifteen tons capacity each, were placed upon the line during the year at very low prices.

During the year, 222 eight-wheeled coal cars were purchased from the Kittanning Coal Company at a valuation of $475 per car, or $105,450, which amount is now included in our equipment account.

An addition to the passenger car equipment to provide for Centennial travel is now being made, embracing one hundred and fifty new passenger cars, at a cost of $450,000. This amount will be charged to construction and equipment account.

### GENERAL BALANCE SHEET, DECEMBER 31, 1875.

*Dr.*

| | | |
|---|---|---|
| To capital stock | | $68,870,200 |
| To mortgage bonds | $51,219,760 | |
| To lien of the State | 5,007,360 | |
| To ground rents at 6 per cent | 91,361 | —59,318,481 |
| To accounts payable, viz.: | | |
| Passenger balances due other roads | 326,382 | |
| Pay-rolls and vouchers for December, 1875 | 2,515,849 | |
| Cash dividend unpaid | 137,575 | |
| Dividend scrip of 1873 | 9,617 | |
| Sundry accounts due other roads | 2,679,733 | — 5,689,158 |
| To securities of United N. J. Co.'s, and transferred with lease | | 3,895,584 |
| To amount of fuel and materials, &c., transferred with lease of United N. J. Co.'s | | 354,658 |
| To equipment of road and canal, United N. J. Canal Co.'s, transferred with lease | | 4,409,321 |
| To contingent fund | | 2,000,000 |
| To balance to credit of profit and loss | | 10,077,839 |
| | | $154,615,243 |

*Cr.*

| | | |
|---|---|---|
| Construction between Harrisburg and Pittsburgh, including branches, in all 325 miles, and cost of stations, warehouses and shops, on the whole road from Philadelphia and Pittsburgh | | $22,742,977 |
| Purchase of the Philadelphia & Columbia Railroad | | 5,375,733 |
| Equipment, including shop machinery, and equipment of canal, consisting of schooners, barges, and tugs | | 16,748,920 |
| Real estate and telegraph line | | 6,762,775 |
| Extension of Penn. Railroad to Delaware River | | 2,036,559 |
| Total amount charged to construction, equipment and real estate accounts for the Railroad between Phila. and Pittsb'gh | | $53,666,966 |
| Other assets— | | |
| Cost of bonds of railroad corporations | $29,202,341 | |
| Cost of capital stocks of railroad corporations | 29,155,626 | |
| Cost of bonds and stocks of municipal corporations, coal, canal and bridge companies, and investments not otherwise enumerated | 10,311,044 | |
| Cost of bonds representing contingent fund | 2,000,000 | |
| Total cost of bonds and stocks | | 70,759,012 |
| Insurance fund | | 278,738 |
| Bonds and mortgages on real estate | | 281,301 |
| Amount expended for purchase of anthracite coal lands | | 841,621 |
| Appraised value of securities owned by United N. J. Co.'s, transferred with the lease | | 3,895,584 |
| Equipment owned by United N. J. Co.'s, transferred with lease | | 4,409,321 |
| Amount of fuel and materials on hand | | 3,597,831 |
| Amount of bills and accounts receivable and amounts due from other roads, including advances made to railroad corporations for construction and purchase of equipment used on their lines, viz.: | | |
| Northern Central Railway | $239,958 | |
| Philadelphia & Erie | 234,964 | |

| | | | | |
|---|---|---|---|---|
| United N. J. RR. & Canal Co.—Construction | | | 240,975 | |
| do | do | Sink. fund & redempt'n | 740,400 | |
| do | do | Harsimus Cove | 316,272 | |
| do | do | Real estate | 595,992 | |
| do | do | Receipts & disbursem'ts | 1,204,062 | |
| Other companies | | | 6,496,510 | 10,069,124 |
| Cash balance, to pay coupons due in January, 1876 | | | | 1,433,385 |
| Cash balance in hands of freight and passenger agents | | | | 1,791,442 |
| Cash balance in hands of Treasurer | | | | 3,480,913 |
| | | | | $154,615,243 |

## Chicago & Alton.

*(For the year ending December 31, 1875.*

The annual report has the following:

LENGTH OF ROAD OPERATED.

| | Main Line. | Second Track. | Sidings. |
|---|---|---|---|
| Chicago to Joliet (leased) | 37·20 | 23·48 | 16·46 |
| Joliet to East St. Louis (owned) | 243·50 | 30·50 | 53·08 |
| St. Louis Jacksonville & Chicago (leased) | 150 60 | .... | 12·28 |
| Dwight to Washington and Bir'ch to Lacon (owned) | 79·80 | .... | 6·71 |
| Roodhouse to Louisiana (owned) | 38·10 | .... | 3·51 |
| Louisiana & Missouri River RR. (leased) | 100·80 | .... | 8·97 |
| | 650·00 | 53·98 | 101 04 |

LEASES AND CAPITAL ACCOUNT.

The aggregate length of the lines of railway operated by your company, under perpetual lease, is 288 6-10 miles. In each case the terms of the lease require your company to make all necessary improvements and additions to the railway, and to provide rolling stock for operating it. In pursuance of such requirements, and the demands of traffic resulting from the operations of the leased lines, your company has, during the last ten years, expended from the proceeds of its several issues of stock and bonds about $4,500,000. The Joliet & Chicago Railroad, and the St. Louis Jacksonville & Chicago Road have both been greatly improved by the expenditures referred to, and all of the leased lines are now worth to your company much more than an amount which would be fairly represented by the annual rent paid.

The stock and bonds issued by your company represent the cost of lines owned by it, and the expenditures made for improvements and rolling stock upon lines held under lease. The additional cost to your company is shown by the several sums of annual rent paid, which may be capitalized for the year 1875, as follows:

| | | |
|---|---|---|
| Rent paid Joliet & Chicago Railroad Co | $131,605 00 | |
| Capitalized at 7 per cent, represents | | $1,880,071 43 |
| Rent paid to St. Louis Jacksonville & Chic. RR. Co | 240,000 00 | |
| Capitalized at 7 per cent, represents | | 3,428,571 43 |
| Rent paid Louisiana & Missouri River RR. Co | 41,801 24 | |
| Capitalized at 7 per cent, represents | | 597,160 57 |
| Total | | $5,905,803 43 |
| Add amount of stock and bonds issued and assumed by C. & A. RR. Co | | 20,506,400 00 |
| Total | | $26,412,203 43 |

Although the actual cost of each of the roads operated was, and, if constructed at any time during the last five years, would have been, much greater. The foregoing statement is assumed to fairly represent, for the purposes referred to, what is commonly called permanent investment.

GROSS EARNINGS IN 1874 AND 1875.

| From— | 1874. | Per Cent. | 1875. | Per Cent. |
|---|---|---|---|---|
| Passengers | $1,420,350 | 27 7-10 | $1,252,688 | 26 9-10 |
| Freight | 3,446,880 | 67 3-10 | 3,173,531 | 68 2-10 |
| Express | 101,059 | 2 | 98,880 | 2 1-10 |
| Mails | 109,697 | 2 1-10 | 96,192 | 2 |
| Miscellaneous | 48,240 | 0 9-10 | 35,470 | 0 8-10 |
| Total | $5,126,228 | | $4,656,763 | |

The gross earnings in 1875 were reduced $455,289, compared with those of 1874.

OPERATING EXPENSES.

| For— | 1874. | Per Cent. | 1875. | Per Cent. |
|---|---|---|---|---|
| Conducting transportation | $802,693 | 28 8-10 | $755,481 | 29 |
| Motive power | 799,720 | 28 7-10 | 729,422 | 28 |
| Maintenance of way | 781,140 | 28 | 716,610 | 27 5-10 |
| Maintenance of cars | 243,386 | 8 7-10 | 249,916 | 9 6-10 |
| General expenses | 162,409 | 5 8-10 | 152,695 | 5 9-10 |
| Total | $2,789,351 | | $2,604,125 | |

The operating expenses, in 1875, were reduced $191,755, compared with 1874.

SUMMARY OF EARNINGS AND EXPENSES.

| | 1874. | 1875. |
|---|---|---|
| Earnings from all sources | $5,126,228 | $4,656,763 |
| Operating expenses | 2,789,351 | 2,604,125 |
| Net earnings | $2,336,876 | $2,052,638 |
| Percentage of gross earnings | 54 41-100 | 55 92-100 |

INCOME ACCOUNT.

| | |
|---|---|
| Balance at the credit of this account, January 1, 1875 | $119,893 |
| Gross receipts from traffic | 4,656,763 |
| Total | $4,776,657 |

DISBURSEMENTS.

| | | |
|---|---|---|
| Interest on funded debt | $674,284 | |
| Interest on convertible scrip | 70,553 | |
| St. Louis Jacksonville & Chicago, rent | 240,000 | |
| Joliet & Chicago, rent | 131,605 | |
| Louisiana & Missouri RR. rent | 41,801 | |
| Dividends, Nos. 24 and 25 | 1,021,572 | |
| Sinking fund | 47,000 | |
| Operating expenses (less taxes unpaid) | 2,523,256 | 4,650,071 |
| Balance, December 31, 1875 | | $126,585 |

The hostility of the grangers has been manifested for several years by an attempt to tax railway franchises, capital-stock indebtedness and property—in our opinion unjustly—and State and county taxes assessed against your company for the years 1873 and 1874, excepting the taxes on personal property, have not been paid. The act of the Legislature, under which these taxes were levied, was deemed unconstitutional, and the assessment, upon which the taxes were levied, to be in violation of the law. Suits were brought in the the Circuit Court of the United States, and the company was enjoined from paying these taxes. After a full hearing, the injunctions were made perpetual, and the State authorities appealed from the decision to the Supreme Court at Washington.

PASSENGER AND FREIGHT TRAFFIC.

The number of passengers transported during the year was 862,264, or 4 64-100 per cent less than during the preceding year. The proportion between through and local passengers being 4 89-100 per cent of the former to 95 11-100 per cent of the latter. The average rate paid per mile by all passengers, in 1874, was 3 267-1000 cents. Average rate in 1875, 3 126-1000 cents. Number of passengers carried one mile, 39,913,851.

The freight transported during the year amounted to 1,545,802 tons, an increase of 8 77-100 per cent over the amount transported in 1874. The amount of local and through freight being 88 35-100 per cent of the former to 11 65-100 per cent of the latter. The number of tons of freight transported one mile was, in 1874, 162,306,676 tons, and in 1875, 168,923,879 tons. Increase, 6,613,203 tons. Average rate per ton per mile was, in 1874, 2 123-1000 cents; in 1875, 1 878-1000 cents. Decrease, 245-1000 cents per mile.

IMPROVEMENTS.

There have been expended during the year for locomotives and additional cars purchased $85,004 30. For additional cost of steel used in track repairs, over cost of iron and for improvement of permanent way, $353,400 81, and sundry smaller amounts for improvements, making an aggregate of $523,710 20.

CHICAGO & ILLINOIS RIVER ROAD.

On the 27th of January, 1875, a circular was forwarded to each stockholder in relation to the proposed lease of the Chicago & Illinois River Railroad, which had been built from Joliet to the Mazon river, traversing the Wilmington coal-fields, upon a line nearly parallel with yours, at a distance of about four miles, threatening formidable competition with your railway. A majority of the stockholders having consented in writing to the leasing of the road between Joliet and the Mazon river, the board of directors directed a lease to be executed, and it was made on the 1st day of March last. The lease provides for operating the road by your company upon an agreed basis of 70 per cent, to be retained for operating expenses, and for a division of the net earnings from the coal traffic on the line of the Chicago & Illinois River Railroad Company, and that of your company between Joliet and the Mazon river, your company taking 2–3 and the Chicago & Illinois River Railroad Company taking 1–3; and for the payment to the Chicago & Illinois River Railroad Company of 30 per cent of the gross earnings from other traffic. In pursuance of the authority granted, the board directed the guarantee by your company of the *coupons* attached to 700 7 per cent currency thirty-year bonds for $1,000 each. The payment of the bonds and coupons was secured by a mortgage of the rental to be paid to that company, and certain coal lands. Afterwards, by agreement, the amount of coal lands embraced in the mortgage was reduced, and the Chicago & Illinois River Railroad Company retired and cancelled 226 of the bonds, above mentioned, and the coupons thereto attached, leaving 474 bonds outstanding. The road has been put in running order, and is now operated by your company; but sufficient time has not elapsed for the development of the coal fields on the new line to produce much additional coal traffic. We are, however, well satisfied that the increase of traffic and other advantages, resulting from the operation of that line by your company, will fully compensate you for all that is to be paid for its use. By an agreement entered into in November last between the Chicago Pekin & Southwestern Railroad Company, the Chicago & Illinois River Railroad Company, and your company, the first named company was granted the right to run its trains over the new line, upon payment of its proportionate share of the interest on the value of the road, and the expense of keeping the same in repair.

GENERAL REMARKS.

Continued experience in operating the leased lines confirms their estimated value to your company. The gross earnings upon your lines during the last year were less than for any year since 1868. If the reduced earnings had been due to the opening of new lines competing with yours, or to any cause of a permanent character, it would lead to serious apprehension as to the future value of your property, but to all who have been well advised as to the crops, during the last two years, in the country traversed by your lines, the cause of this large decrease in earnings is apparent. The large reduction in passenger receipts results, to a considerable degree, from the general prostration of business throughout the country. But the number of passengers, as well as the amount of freight transported, has been largely reduced by the successive short crops.

The following are the principal items, and the totals, of each side of the general account:

GENERAL BALANCES, DECEMBER 31, 1875.

| | | |
|---|---|---|
| Cost of road and equipment | | $17,805,956 90 |
| Machinery and tools in shops | | 185,565 87 |
| Meyer & Tilden, Trustees | | 37,813 39 |
| Bonds held by Trustees on renewal account | | 50,000 00 |
| Mississippi River Bridge Co | | 786,718 32 |
| Louisiana Branch, cost of construction | | 1,189,489 92 |
| Western Division, cost of construction | | 1,109,312 17 |
| La. & Mo. R. RR., advances for interest on bonds on account of rental | | 162,915 59 |
| Due from stations | | 65,027 96 |
| Supplies on hand, per inventories | $538,655 37 | |
| Less amount set apart for supplies | 500,000 00 | 38,655 37 |
| Cash on hand | | 43,286 37 |
| Total (including various small items) | | $21,822,300 51 |

| | | |
|---|---|---|
| Capital stock, preferred | $2,425,400 00 | |
| Capital stock, common | 9,619,100 00 | —12,074,500 00 |
| Convertible scrip of 1872, outstanding | | 288,700 00 |
| Funded debt | | 8,173,200 00 |
| Sinking fund, bonds paid and cancelled | | 572,000 00 |
| Sundry bonds and stock unissued, per contra | | 87,813 39 |
| Louisiana & Missouri River RR. bond fund | | 284,908 90 |
| Unclaimed wages, including December payrolls | | 112,371 60 |
| Due for supplies purchased in December | | 57,758 27 |
| Due St. L. J. & C. RR. Co., on account of rental | | 50,000 42 |
| Income account—Surplus December 31, 1875 | | 126,585 53 |
| Total (including smaller items) | | $21,822,300 51 |

## Illinois Central Railroad.

*(For the year ending December 31, 1875.)*

The annual report has the following:

"The revenue from traffic and the receipts from the Land Office have provided for the interest charge and for the usual dividends upon the shares, leaving a surplus of $109,023 56 at the credit of income account, which is $87,195 23 less than the surplus at the close of last year. The net traffic of the line was $2,670,081 92, and the income from land $223,297 42. The business suffered from the pressure of competition by lines adjacent to our own, that have been obliged to suspend interest payments upon their debts. The directors expect less interference from this source the present year. We have, besides, to report an exceptional harvest of corn, more abundant than any for several years. Several large claims upon the company, of many years standing, have been liquidated, leaving us at the present moment free from any, except such as arise from actual current business.

"Steel rails have declined to about half the prices paid three years since. We have 12,000 tons purchased at the present low rates, and have ordered 500 freight cars to be in readiness on the first of May, and shall, if the traffic develops as the managers of the line anticipate, increase this number. To meet these outlays, £200,000 sterling 5 per cent. bonds have been sold at a fair premium.

"The benefit of the Southern line has proved, the past year, about equal to the interest charge which the company has incurred in promoting its construction. But we have not derived the large traffic which would have been obtained, if the managers of that line had possessed the means thoroughly to equip and maintain their road. The directors are negotiating with the owners of this property, in the hope that measures may be concluded which will put this line in good working order from Cairo to New Orleans, and give the advantage which has hitherto failed to accrue to our interests.

"The present debt of the company is $9,765,000; the share capital $29,000,000. On the 31st of December the company owned 301,636 40–100 acres of land, and held $686,035 80 land notes."

COMPARATIVE STATEMENT OF EARNINGS AND EXPENSES FOR THE YEARS 1874 AND 1875.

| | 1875. | 1874. | Increase. | Dec'se. |
|---|---|---|---|---|
| Freight | $5,490,995* | $5,700,572 | ..... | $209,577 |
| Passenger | 1,668,492 | 1,679,457 | ..... | 10,964 |
| Mail | 181,952 | 163,447 | $18,504 | ..... |
| Express | 127,813 | 141,634 | ..... | 13,820 |
| Extra baggage | ..... | 4,491 | ..... | 4,491 |
| Sleeping cars | 34,328 | 27,649 | 6,678 | ..... |
| Rent of property | 94,467 | 211,307 | ..... | 116,839 |
| Rent of tracks | 158,128 | ..... | 158,128 | ..... |
| Storage and dockage | 12,346 | 13,672 | ..... | 1,326 |
| Switching | 26,112 | ..... | 26,112 | ..... |
| Telegraphing | ..... | 621 | ..... | 621 |
| Train-newe agency | 2,483 | ..... | 2,483 | ..... |
| Cairo wharf-boat | 5,096 | ..... | 5,096 | ..... |
| Earn'gs Cairo ferry | 89,566 | ..... | 39,566 | ..... |
| Total | $7,841,781 | $7,947,855 | ..... | $106,073 |
| Operating expenses | 3,989,447 | 4,030,150 | ..... | 40,703 |
| Net earnings | 3,852,334 | 3,917,704 | ..... | 65,369 |

* This amount covers $78,450 72 gross earnings over T. P. & W. RR., and $464,474 62 net earnings over the C. B. & Q. R.

The following statistics of the year are interesting:

| | 1875. | 1874. | Increase in 1875. | Decrease in 1875. |
|---|---|---|---|---|
| Gross earnings per mile of road | $7,079 33 | $7,175 09 | ..... | $95 74 |
| Operation exp'ses per m. of road | $3,601 55 | $3,638 30 | ..... | $36 76 |
| Net receipts per mile of road | $3,477 77 | $3,536 79 | ..... | $59 01 |
| Tons freight transported | 2,016 424 | 2,069,935 | ..... | 53,511 |
| Tons freight carried one mile | 284,650,911 | 273,559,253 | 11,091,658 | ..... |
| Revenue per ton per mile | 1 93–100c. | 2 08–100c. | ..... | 15-100c. |
| Revenue from local freight | $4,823,541 | $5,002,949 | ..... | $179,408 |
| Tons of local freight | 1,714,204 | 1,766,889 | ..... | 52,683 |
| Tons local fr'ght carried one mile | 233,354,306 | 223,909,268 | 9,424,898 | ..... |
| Revenue per ton per mile | 2 07–100c. | 2 23–100c. | ..... | 16-100c. |
| Tons of through freight | 302,218 | 303,046 | ..... | 828 |
| Revenue received from same | $667,453 | $697,622 | ..... | $30,169 |
| Tons carried one mile | 51,316,745 | 49,649,985 | 1,666,760 | ..... |
| Revenue per ton per mile | 1 30–100c. | 1 40–100c. | ..... | 10 100c. |
| Number passengers carried | 1,648,541 | 1,586,637 | 61,904 | ..... |
| Number carried one mile | 50,829,505 | 51,115,268 | ..... | 286,763 |

GENERAL BALANCE SHEET, DEC. 31, 1875.

| | | |
|---|---|---|
| Permanent expenditures, Illinois | $36,169,951 22 | |
| Permanent expenditures, Iowa | 623,335 13 | —$36,793,816 85 |
| Working stock of supplies | 556,431 95 | |
| Iron and steel rails on hand | 327,652 16— | 884,084 11 |
| Cash assets | | 1,169,403 90 |
| Miscellaneous assets | | 346,000 00 |
| Seven per cent bonds of the New Orleans line | | 4,812,000 00 |
| Total | | $44,034,804 36 |
| Shares | | $29,000,000 00 |
| Funded Debt— | | |
| Six per cent currency redemption bonds of 1890 | $2,500,000 00 | |
| Six per cent sterling bonds of 1895, £500,000 | 2,500,000 00 | |
| Five per cent sterling bonds of 1903, £910,000 | 4,701,000 00 | |
| | $9,701,000 00 | |
| Seven per cent construction bonds, due April 1, 1875, not presented for payment | 64,000 00— | 9,765,000 00 |
| Surplus | | 5,160,780 83 |
| Balance at credit of income | | 109,023 56 |
| Total | | $44,034,804 36 |

## Union Pacific Railroad.

*(For the year ending December 31, 1875.)*

The annual meeting of stockholders was held in Boston on the 8th inst., and the following board of directors was elected for the ensuing year: Oliver Ames, Elisha Atkins, Sidney Dillon, F. Gordon Dexter, Benjamin E. Bates, Oliver Ames 2d, James D. Smith, Charles J. Osborn, Samuel M. Mills, Jay Gould, Ezra H. Baker; S. H. H. Clark, of Omaha; Joseph Richardson, John Sharp, of Salt Lake; G. M. Dodge, of Council Bluffs. Of these gentlemen all were members of the board last year with the exception of Ezra H. Baker, who succeeds his deceased father, and S. H. H. Clark, general superintendent of the road, elected in place of George S. Scott.

The directors afterwards met and organized by the choice of Sidney Dillon as President, Elisha Atkins as Vice-President, and E. H. Rollins as Secretary and Treasurer.

Mr. Jay Gould brought up the Ames and Davis contracts in the following resolution, the indorsement or rejection of which he asked should be left to a written stock-vote, the list of the votes thus cast and the names of the persons voting to be recorded:

*Resolved*, That the draft of a contract between this corporation and the several parties named or described therein, who are beneficiaries or trustees under what is known as the Oakes Ames contract, and the J. W. Davis contract, and the assignment thereof, and who may execute the same, which contract is herewith submitted, be, and the same is hereby, assented to by this company, and the treasurer is hereby authorized to execute the same in behalf of this corporation and affix the corporate seal thereto.

The resolution was unanimously adopted by a vote of 23,534.

Mr. Gould then offered the following resolutions, both of which were adopted:

*Resolved*, That the draft of a contract between the stockholders of the Credit Mobilier of America, who may execute the same, and this company, which is herewith submitted, be, and the same is hereby, assented to and approved, and the treasurer is hereby authorized and directed to execute the same and affix the corporation seal thereto.

*Resolved*, That the treasurer be authorized to sign and execute in behalf of this company the draft of a bill in equity against the Credit Mobilier of America, advised by counsel, for the purpose of asserting the rights and claims of this company against the said Credit Mobilier of America, and enjoining the prosecution of a suit by said last-named corporation against this company, now pending in the Supreme Court of Massachusetts.

The annual report of the President was read, and extracts from the important parts are quoted below. It is devoted to a general account of the earnings and transactions of the year. The ability of the Union and Central Pacific Railroads to make large gross earnings, on the basis of their present charges for transportation, has been pretty thoroughly demonstrated during the past two years. It has also been shown that they are able to work at a lower percentage of operating expenses than any other prominent roads. The information which the public most need about the Union Pacific, and which they have never yet had in its reports, is a general balance sheet, showing in detail the liabilities and assets of the company, and also a statement of its obligations for, or contracts with, other companies. It is to be hoped that such information will be furnished in the full pamphlet report when issued.

The President's report contains the following:

| | |
|---|---|
| Actual gross earnings for 1875 were | $11,993,832 09 |
| Operating expenses, including taxes | 4,932,047 95 |
| Leaving surplus earnings | $7,011,784 14 |

Operating expenses being 41 54–100 per cent of gross earnings.

Compared with the year previous, there has been an increase in the gross earnings of $1,433,951, an increase in expenses of $127,344, increase in surplus of $1,306,607. The commercial passenger-business gains, $467,614, being 12 63–100 per cent; commercial freight $938,818, being 19 48–100 per cent. Government business shows a decrease in passengers of $71,459, being 29 70–100 per cent, and in freight, $82,214, being 25 96–100 per cent. Mail earnings have not changed in amount since July 1, 1873, being $315 per mile per annum.

The rate of expenses to earnings last year was considered as very small; this year it has been decreased from 45 97–100 to 41 54–100 per cent, a decrease of 4 42–100 per cent; and this is accomplished in the face of the extraordinary expenses incurred during during the spring flood.

There has been expended for new construction during the year, $500,365; included in this are 12 new locomotives, 41 second-class passenger cars, 85 new freight cars, iron bridge for Dale Creek, new headquarters and depot at Omaha, &c. The sum of $182,589 has been expended in replacing wooden bridges with iron and steel, and repairing permanent structure, all of which has been charged to the operating expenses. The entire road-bed, together with equipment, depots, water supply and snow defence, has been brought to a high order of efficiency, as demonstrated by the winter's experience.

The consumption of fuel by motive power for 1875 was 148,876¼ tons of coal and 7,137 cords of wood, at a cost of $4 75 for coal and $6 50 per cord for wood. The increase of consumption over 1874 was 31,364¼ tons coal, and 806½ cords of wood.

The equipment of the road is now ample for present business, and consists of 164 locomotives, 167 passenger and baggage cars, and 3,060 freight cars.

The new rolling mill at Laramie has been completed, and has cost $212,503 33, and has a capacity to roll 20,000 tons per annum. It is now in full operation, turning out satisfactory work; and has re-rolled for the company during the year 6,378 tons of iron at the contract price of $18 50 per ton.

Arrangements have been made during the year with the Kansas Pacific Railroad, so that its system of railroads in Kansas and Colorado are working in harmony with the Union Pacific and its system, which is proving mutually beneficial to both.

* * * * The late decision of the United States Supreme Court, decreeing that the interest upon the government bonds is to be paid at the time and in the manner of the principal of the

bonds (leaving half of the government transportation to be paid to the company), has lifted from the property the only clouds that rested upon it; by that decision there is due the company from the Government $1,054,547 02, which will undoubtedly be paid as soon as the remaining question now pending in the United States Court, being "what is due under the section of the act of 1862, known as the five per cent. clause," is decided. The company are satisfied that their construction of this clause is correct, and that under the decision of the Court there will be found at the present time nothing due the Government. The Government and company are using due diligence in bringing this question to a final decision, after which, we trust, there will be no delays in the company receiving promptly its half-earnings of all government business.

LAND SALES.

The total amount of land sales for 1875 was 111,049 55-100 acres, purchased by 705 different persons, at an average price of $3 66 per acre, amounting to $404,462.

| | | |
|---|---|---|
| The total amount of land sold since organization of department was 1,082,893 36-100 acres, at an average price of $4 47 per acre, amounting to | | $5,336,014 02 |
| Amount of interest paid on contracts | | 333,458 20 |
| Amount received on forfeited contracts | | 1,140 94 |
| Total proceeds | | $5,670,613 16 |
| Total expenses of land department | $653,566 66 | |
| Total taxes paid | 385,241 69 | |
| | | $1,038,811 35 |
| Leaving net proceeds as | | $4,631,831 81 |
| The total amount of land-grant bonds issued and sold by the company was | | $10,400,000 00 |
| Amount retired and cancelled to date | | 2,768,000 00 |
| Remaining outstanding | | $7,632,000 00 |
| There are in the hands of the company notes and contracts bearing interest, which are to be applied, as fast as due and paid, to cancelling outstanding bonds | | $3,012,501 68 |
| Leaving to be provided for by future sales | | $4,619,498 32 |

## GENERAL INVESTMENT NEWS.

**Cleveland Columbus Cincinnati & Indianapolis.**—The following is a summary of earnings and operating expenses for the year 1875:

| | 1875. | 1874. | Decrease. |
|---|---|---|---|
| Earnings | $3,774,217 | $4,218,606 | $474,388 |
| Expenses | 2,726,876 | 3, 82,155 | 455,279 |
| Net earnings | $1,047,341 | $1,066,451 | $19,110 |

**Delaware & Bound Brook.**—The New York & Philadelphia New Line has been completed, so far as track laying is concerned, and a train with officers of the companies interested passed over the whole line March 6. Some work in the way of ballasting and finishing up still remains. There will then be two lines under different managements between New York and Philadelphia. The new line is made up of the North Pennsylvania main line, from Philadelphia to Jenkintown, 9 miles; the Delaware River Branch of the same road, from Jenkintown to Yardleyville, 20¼ miles; the Delaware & Bound Brook, from Yardleyville to Bound Brook, 27 miles, and the Central of New Jersey, from Bound Brook to New York, 31¼ miles, being 88 miles in all, or a mile less than the existing line.

**Indianapolis Bloomington & Western.**—Receiver Wright announces his inability to pay a further dividend on the back-pay rolls until April 1. Although the earnings of the road for some time past have been large, all surplus above current expenses will be needed to pay Receiver's certificates falling due March 15. The Receiver has contracted for 300 tons steel rails, to be delivered in March, for use in renewal of track.

**Indianapolis Cincinnati & Lafayette.**—This company and the Cincinnati Lafayette & Chicago, which extends the Cincinnati line from Lafayette to the Illinois Central at Kankakee, have agreed upon a substantial consolidation of business and interests, the separate organizations of both to be still maintained.

**Macon & Brunswick.**—The act authorizing the issue of Georgia State bonds, in exchange for the bonds of this company endorsed by the State, failed to pass the Legislature. A bill was passed authorizing the issue of new 7 per cent. State bonds, having twenty years to run, to an amount sufficient to pay the interest due and falling due on the endorsed bonds which are now recognized by the State. The act extends also to the endorsed bonds of the North & South Road. The State Board of Directors has finally rejected the bids made for the lease or sale of the road, and the matter is referred back to the Governor, who will decide what action is to be taken.

**Northern Central.**—The stockholders, at their annual meeting, on the 24th of February, having approved the new mortgage issue of $3,000,000 of five per cent. bonds, having fifty years to run, to be exchanged for $3,000,000 of income bonds, dated January 1, 1872, the holders thereof are requested to make the exchange at the Fidelity Insurance, Trust and Safe Deposit Company, Philadelphia, the trustees of the new mortgage, with whom the new bonds have been deposited for exchange.

**Pacific Mail.**—A meeting of the Board of Directors was held early this week, of which the *Times* says: The meeting was called late on Saturday evening at the instance of Sidney Dillon, the President of the company, and Jay Gould. There were present Messrs. Dillon, Gould, George F. Deforest, C. J. Osborn, James B. Smith, and Rufus Hatch. Three of the Directors, Messrs. Scott, Ames, and Reilly were absent. A prominent stockholder of the company made the following statement to a *Times* reporter:

"The object of the meeting this morning was to consider the propriety of issuing bonds and offering them to the stockholders to pay off the loan falling due in August to the Panama Company, and the balance of the notes due on the steamers if it should become necessary. The company has already paid on the last three steamers built by John Roach, costing over $2,000,000, about $1,600,000, and the balance of this is running through a period of nearly twelve months. In paying down this large sum, $180,000 was used in taking up notes of Mr. Roach, which had nine months to run, instead of applying the money to the payment of the first notes falling due, which accounts for the financial straits of the company at the present time. No apprehension is expressed by the officers of the company as to their ability to meet their engagements and protect their property. It was a mere mistake in taking up long notes instead of the short ones, which it was supposed that the earnings of the steamers and about $500,000 due as subsidy and from the Government of Japan, would easily enable the company to meet. This amount should have been received by the company before this, and is a good asset, although not immediately available."

It is understood that an issue of $2,000,000 bonds was authorized.

—The following statement has been issued in a circular, but no name attached to it:

FINANCIAL CONDITION OF THE COMPANY.

| | | |
|---|---|---|
| Iron fleet (15 vessels), cost $7,253,000. Present value | | $5,675,000 |
| Wooden vessels, cost $5,865,100 | | 1,550,000 |
| Value of coal, supplies, outfit and real estate | | 750,000 |
| Amount due from various sources | | 475,000 |
| Total value of assets | | $8,780,000 |
| LIABILITIES. | | |
| Due Panama Company | $450,000 | |
| Due John Roach & Sons | 800,000 | |
| Unpaid taxes (in dispute) | 137,000 | |
| Bills payable | 267,000 | $1,654,000 |
| Balance | | $7,126,000 |
| Gross earnings from January 1, 1875, to December 1, 1875 | | 3,867,000 |
| Expenses, insurance, &c | | $2,672,000 |
| Net earnings | | $1,195,000 |

**Sunbury & Lewistown.**—In accordance with the resolution of first mortgage bondholders, the Sunbury & Lewistown Railroad was offered for sale; at auction, at the Philadelphia Exchange, March 9. The bidding was started by one of the bondholders for $150,000, and was raised to $160,000. As there seemed to be no disposition to go over this, the sale was postponed until Thursday, March 28, when the road will be sold without limit.

**Western Union Telegraph Dividend.**—The directors of the Western Union Telegraph Company met on Wednesday, when President Orton submitted the following report:

Dividends were resumed for the quarter commencing April 1, 1874, since when there have been paid seven quarterly dividends of two per cent each. On the 1st of April, 1874, there was a surplus on hand of $514,584 23. The net earnings from April 1, 1874, to December 31, 1875 (one year and nine months), were $5,730,577 53, making a total of $6,245,161 76. During the seven quarterly dividends amounted to $4,729,188. During the same time the interest on bonds paid and accrued amounts to $842,328 67, and the sinking fund is $87,500, making a total of $5,659,016 67, and leaving a balance of $586,145 09. To this balance should be added the proceeds of the sales of bonds issued in 1875, in excess of the amount required to redeem the bonds which matured November 1, 1875, amounting to $302,202, making a total of $888,347 09.

| | |
|---|---|
| During the periods covered by the above statement there has been expended in the completion and furnishing of the new building | $823,327 13 |
| Construction and purchase of new property | 614,407 89 |
| Total | $1,437,735 02 |
| Deduct from this the surplus as above | 888,347 09 |
| Leaving a deficit on the 31st of December last of | $549,387 93 |

The business of the current quarter, based upon the official returns for the month of January, nearly complete returns for the month of February, and carefully estimating the business of the month of March, will show substantially the following results:

| | | |
|---|---|---|
| Receipts | | $2,220,811 10 |
| Expenses | | 1,500,795 57 |
| Net profits | | $720,014 53 |
| The interest on the bond debt accruing in one quarter amounts to | $117,000 | |
| Sinking fund | 20,000 | |
| | | 137,000 00 |
| Deducting the amount from the net profits of the quarter, as stated above, would leave, applicable to dividends | | 583,014 53 |
| But, as already shown, there was a deficit on Jan. 1, 1876, of | | 549,387 93 |
| Which, deducted from above, leaves | | $33,626 60 |

All of which residue will be expended, during the quarter, upon construction which it has been deemed, advisable to authorize.

While, therefore, the business of the current quarter, in spite of the severe depression in all branches of trade, and the reduction of rates by our competitors, will be nearly up to that of the same period of last year, it will be seen from the foregoing exhibit that, after providing for the interest and sinking fund payable on the 1st of May next, there will be no funds on hand wherewith to pay a dividend. In view of these facts, the Executive Committee have adopted the following resolution for the consideration of the Board:

*Whereas*, This company has, during the last two years, expended in construction and new property a considerable sum, which it was intended to provide for by capitalization; and

*Whereas*, The policy of such capitalization is deemed inexpedient, and as the estimated earnings at the end of the current quarter will be sufficient to entirely liquidate the amount so expended and leave the company free from floating debt; therefore,

*Resolved*, That this committee recommend to the directors to postpone action upon the question of a dividend until the next quarterly meeting of the Board.

The report was adopted and the meeting adjourned.

# The Commercial Times.

## COMMERCIAL EPITOME.

FRIDAY NIGHT, March 10, 1876.

There is some improvement in general trade. The weather has become spring-like and the prospect is good for an early re opening of inland navigation at the North and West. The coal miners of Pennsylvania will, it is announced, resume work on the 20th inst. But embarrassments arising from unsettled credits and uncertain values continue to be felt; and there is little promise that the volume of business for the spring of 1876 will equal, much less exceed, that of last spring.

The speculation in pork and lard has been variable, but latterly this tendency has, on the whole, been in favor of sellers. Statistics of pork packing at the six leading cities, during the season just ended, show a falling off in the aggregate, compared with the seasons 1874-5, of 300,811. The average net weight of hogs packed at these points last year was 209.47 lb. Upon the basis of the comparative weights here indicated for this season, the average would be about 219½ lb. net, or an increase of 10 lb., or about 5 per cent. There was yesterday some excitement in the lard market, especially with reference to spots and early futures. It was stated that stocks are well concentrated, but mostly sold for the later months, and of course not offered; hence there is a scarcity for other deliveries and something of a "corner" on spots and contracts for March. Bacon has been quiet, but pickled and smoked meats have been more active at full prices. Beef and beef hams have been steady, with a fair movement in butter and cheese. Tallow has declined to 9@9½c. for prime. To day the market was easier for pork at $22 75 for mess and $19 for extra prime. Lard also showed some depression with sales at $13 62½ for spot, $13 67½ for April and $13 85 for May; but other hog products were very firm.

Rio coffee has been less active, and prices have lost a portion of the recent advance, fair to prime cargoes going at 16½c.@18c., gold. The stock at this market yesterday was 199,400 bags, and the visible supply for the United States, 306,400 bags. Mild coffees have been dull and close lower; Java, 22c.@25c., and Maracaibo, 16½c.@18c., gold; stocks on hand, 150,800 mats Java, &c., and 38,200 bags of other growths. Rice has been in fair demand and steady. Teas have sold fairly, but at weakening prices. Foreign dried fruits are generally dull and unchanged. Molasses has been more active; four cargoes of Cuba have been sold for consumption and export on the basis of 33c. for 50 test. Domestic in large stock and lower. Sugars are rather firmer for raws at 7¼c.@7⅞c. for fair to prime refining, but under liberal supplies and some pressure to sell, the close is weaker. Refined active at 10⅝c. for standard crushed. The movement in raws has been:

| | Hhds. | Boxes. | Bags. | Melado. |
|---|---|---|---|---|
| Receipts since March 1 | 17,889 | 8,060 | 50,900 | 355 |
| Sales since March 1 | 7,441 | 3,220 | 1,268 | 486 |
| Stock March 9, 1876 | 26,232 | 11,204 | 105,111 | 1,606 |
| Stock March 11, 1875 | 28,361 | 34,368 | 108,663 | 1,396 |

Kentucky tobacco has again ruled lower at 5@6½c. for lugs and 8@14c. for leaf; the sales for the week embraced 350 hhds., of which 300 were for export and 50 were for consumption. Seed leaf has continued in fair demand, and prices have remained about steady; the sales embrace: crop of 1873, 54 cases New York at 6½c., 126 cases Ohio at 8½c., 93 cases Illinois at 7½c., 200 cases New England on private terms; crop of 1874, 68 cases Ohio, part at 4c., 100 cases Pennsylvania and 225 cases New England, on private terms; and, crop of 1875, 27 cases Florida at 12½c., and 22 cases Wisconsin, frosted, at 3c.; also, 150 cases sundry kinds at 7@25c. Spanish tobacco has been in moderate demand and unchanged; the sales were 400 bales Havana at 88c.@$1 15.

The business in ocean freights has been moderately fair in the aggregate, sufficient, under the light supply of tonnage, to hold rates in a steady position. The individual demands of any trade, however, are far from being large. Late engagements and charters include: Grain to Liverpool, by steam, 7d. per 60 lbs.; cotton, by steam, ¼d.; provisions, 30@35s. per ton; cotton, by sail, 7-32d.; grain to Bristol, by sail, 8d.; do., by steam to Antwerp and Bremen, 8½d.; do. by steam, to Rotterdam, 9½d.; grain to Cork for orders, 6s. 9d.; refined petroleum to the Continent, excluding Dutch ports, 4s. 3d. To-day, there was only a small business, but rates were steady, and if anything a trifle better. Grain to Liverpool, by steam, 7¼d. per 60 lbs.; bacon, 30s. per ton, grain to Glasgow, by steam, 9d.; do. to Cork for orders, 6s. 9d. flat, per quarter; naphtha from Baltimore to Havre or Antwerp, 6s.

The market for hides has continued very quiet, but prices are without essential change; dry Entre Rios sold at 20@20½c., gold, four months; dry Buenos Ayres quoted at 20@24c., gold, and dry Texas, 19@21c., currency. Linseed oil in fair jobbing demand and steady at 59@60c.; other oils quiet and unchanged. Whiskey has declined to $1 09½@$1 09½, tax paid. Clover seed has been active and closes at 14½@15c. for Western and State.

Naval stores have been fairly active, that is, in spirits turpentine, which has advanced, and closes firm at 39c.; rosins have latterly been dull; common to good strained, $1 60@$1 65. Petroleum at one time was fairly active and firm, but closes dull at 14@14½c. for refined, in bbls., and 8⅝c. for crude, in bulk. American pig iron is about steady, with sales latterly of 500 tons American at $23 for No. 1, and $21 for No. 2. Ingot copper is without change, with late sales of 200,000 lbs. Lake at 22½@22⅝c. cash.

## COTTON.

FRIDAY, P. M., March 10, 1876.

THE MOVEMENT OF THE CROP, as indicated by our telegrams from the South to-night, is given below. For the week ending this evening (March 10) the total receipts have reached 78,380 bales, against 86,215 bales last week, 109,676 bales the previous week, and 110,576 bales three weeks since, making the total receipts since the 1st of September, 1875, 3,569,522 bales, against 3,052,782 bales for the same period of 1874–5, showing an increase since Sept. 1, 1875, of 516,740 bales. The details of the receipts for this week (as per telegraph) and for the corresponding weeks of five previous years are as follows:

| Receipts this week at— | 1876. | 1875. | 1874. | 1873. | 1872. | 1871. |
|---|---|---|---|---|---|---|
| New Orleans | 36,643 | 22,578 | 29,002 | 41,370 | 23,656 | 69,796 |
| Mobile | 6,572 | 4,709 | 4,698 | 5,112 | 2,493 | 8,739 |
| Charleston | 3,379 | 4,224 | 9,420 | 5,973 | 8,155 | 8,630 |
| Port Royal, &c. | 695 | 283 | .... | | | |
| Savannah | 4,473 | 6,760 | 10,625 | 7,587 | 5,456 | 13,423 |
| Galveston | 7,612 | 6,925 | 6,249 | 8,491 | 2,836 | 8,873 |
| Indianola, &c. | 262 | 213 | 478 | | | |
| Tennessee, &c. | 8,853 | 6,052 | 7,760 | 3,547 | 5,953 | 15,660 |
| Florida | 116 | 161 | 95 | 108 | 663 | 1,318 |
| North Carolina | 2,296 | 2,384 | 1,077 | 1,193 | 1,417 | 1,296 |
| Norfolk | 7,018 | 5,624 | 12,437 | 9,431 | 3,837 | 8,769 |
| City Point, &c. | 431 | 416 | 422 | 621 | 197 | |
| Total this week | 78,380 | 60,282 | 82,273 | 83,433 | 50,063 | 136,533 |
| Total since Sept. 1 | 3,569,522 | 3,052,782 | 3,228,937 | 2,880,328 | 2,292,827 | 3,051,230 |

The exports for the week ending this evening reach a total of 98,005 bales, of which 56,275 were to Great Britain, 9,636 to France, and 32,094 to rest of the Continent, while the stocks as made up this evening are now 734,425 bales. Below are the stocks and exports for the week, and also for the corresponding week of last season:

| Week ending Mar. 10. | Exported to | | | Total this week. | Same week 1875. | Stock. | |
|---|---|---|---|---|---|---|---|
| | Great Britain. | France | Continent. | | | 1876. | 1875. |
| New Orleans* | 26,315 | 9,636 | 16,969 | 52,920 | 26,446 | 328,412 | 251,447 |
| Mobile | 10,135 | .... | 1,180 | 11,315 | .... | 53,092 | 50,410 |
| Charleston | 4,191 | .... | 1,216 | 5,407 | 6,561 | 26,078 | 34,192 |
| Savannah | .... | .... | 7,951 | 7,951 | 8,112 | 41,315 | 78,518 |
| Galveston† | 4,811 | .... | 3,654 | 7,995 | 1,426 | 48,145 | 65,834 |
| New York | 3,115 | .... | 933 | 4,018 | 7,013 | 175,524 | 191,403 |
| Norfolk | 4,632 | .... | .... | 4,632 | 2,907 | 13,859 | 9,390 |
| Other ports‡ | 3,546 | .... | 191 | 3,737 | 8,299 | 43,000 | 58,610 |
| Total this week | 56,275 | 9,636 | 32,094 | 98,005 | 55,767 | 734,425 | 734,334 |
| Total since Sept. 1 | 1,475,576 | 304,910 | 564,369 | 2,344,855 | 1,910,475 | .... | ... |

* *New Orleans.*—Our telegram to-night from New Orleans shows that (besides the above exports) the amount of cotton on shipboard and engaged for shipment at that port is as follows: For Liverpool, 74,000 bales; for Havre, 22,000 bales; for Continent, 37,000 bales; for coastwise ports, 2,500 bales; which, if deducted from the stock, would leave 193,000 bales representing the quantity at the landing and in presses unsold or awaiting orders.

† *Galveston.*—Our Galveston telegram shows (besides above exports) on shipboard at that port, not cleared: For Liverpool, 6,218 bales; for other foreign, 5,297 bales; for coastwise ports, 1,542 bales; which, if deducted from the stock, would leave remaining 35,038 bales.

‡ The exports this week under the head of "other ports" include from Baltimore 667 bales and 223 bags Sea Island to Liverpool, and 191 bales to Bremen; from Boston 907 bales to Liverpool; from Philadelphia 933 bales to Liverpool; from Wilmington 811 bales to Liverpool.

From the foregoing statement it will be seen that, compared with the corresponding week of last season, there is an *increase* in the exports this week of 42,238 bales, while the stocks to-night are 91 bales *more* than they were at this time a year ago. The following is our usual table showing the movement of cotton at all the ports from Sept. 1 to March 3, the latest mail dates:

| PORTS. | RECEIPTS SINCE SEPT. 1. | | EXPORTED SINCE SEPT. 1 TO— | | | | Coastwise Ports. | Stock. |
|---|---|---|---|---|---|---|---|---|
| | 1875. | 1874. | Great Britain | France | Other foreign | Total. | | |
| N. Orleans. | 1,150,368 | 864,006 | 454,895 | 194,913 | 187,217 | 837,025 | 133,607 | 350,739 |
| Mobile | 326,181 | 235,765 | 102,569 | 19,347 | 46,116 | 168,032 | 99,635 | 59,728 |
| Charlest'n* | 371,587 | 396,062 | 117,264 | 47,136 | 68,941 | 233,341 | 93,872 | 29,939 |
| Savannah | 476,515 | 514,401 | 150,333 | 26,035 | 142,891 | 319,254 | 122,018 | 48,172 |
| Galveston* | 416,884 | 312,418 | 163,496 | 4,111 | 23,040 | 190,647 | 180,237 | 54,593 |
| New York | 156,301 | 94,235 | 260,577 | 1,915 | 49,953 | 312,445 | .... | 168,839 |
| Florida | 11,369 | 11,714 | .... | ... | .... | .... | 11,369 | .... |
| N. Carolina | 85,350 | 84,299 | 21,541 | .... | 2,301 | 23,842 | 65,983 | 4,983 |
| Norfolk* | 417,617 | 337,359 | 87,829 | 1,817 | .... | 89,646 | 307,096 | 22,531 |
| Other ports | 78,907 | 52,211 | 60,792 | .... | 11,823 | 72,615 | ... | 39,000 |
| Tot. this yr. | 3,491,142 | ..... | 1419,301 | 295,274 | 532,275 | 2246,850 | 1013,847 | 778,522 |
| Tot. last yr. | 2,992,500 | | 1304,069 | 215,886 | 335,253 | 1854,708 | 994 855 | 733,051 |

* Under the head of *Charleston* is included Port Royal, &c.; under the head of *Galveston* is included Indianola, &c.; under the head of *Norfolk* is included City Point, &c.

These mail returns do not correspond precisely with the total of the telegraphic figures, because in preparing them it is always necessary to incorporate every correction made at the ports.

The market for cotton at this port has been excited and variable during the past week, closing, however, with some improvement. For export, as well as consumption, there was an active demand, and no inconsiderable business was done for speculation early in the week. Lines in transit for European markets and for arrival here were taken with some freedom; and the whole market showed that revival which had been so long expected and persistently delayed. On Monday, quotations for spots were advanced ¼c., with holders largely withdrawing their stocks from sale. This was followed by some inactivity and weakness; but to-day the market was very firm and fairly active, but without quotable advance. For future delivery, there has been much activity and excitement, prices, however, being subject to frequent and violent fluctuations. The tendency, on the whole, has been upward, and at the close last night prices bid were about ¼c. above the previous Friday. The speculation for a rise received a serious check on Monday, from the large receipts at New Orleans and Memphis, of which the "bear" party took advantage to make a strong effort to break down the market. But the "bulls" proved too strong; and on Tuesday the decline was fully recovered. The fluctuations that have taken place are largely due to speculative manipulation, and to the struggle between the two parties on our Cotton Exchange. Yesterday, Liverpool was lower for arrivals, but receipts at the ports pointed to a very small total; thus both parties had equal grounds for action, and after fluctuations of 1-16c. the close was at about the inside prices of the previous evening. To-day, the demand for futures was not active, but the market gradually strengthened, until the close showed an advance of 3-32@⅛c., owing to small receipts at the ports and steadier accounts from Liverpool.

The total sales for forward delivery for the week are 141,500 bales, including —— free on board. For immediate delivery the total sales foot up this week 12,793 bales, including 4,041 for export, 6,420 for consumption, 1,229 for speculation, and 1,103 in transit. Of the above, 1,350 bales were to arrive. The following are the closing quotations:

| New Classification. | Uplands. | Alabama. | New Orleans. | Texas |
|---|---|---|---|---|
| Ordinary.....per lb. | 9 3-16 @.... | 9 3-16 @.... | 9 3-16 @.... | 9 3-16 @... |
| Strict Ordinary..... | 10 1-16 @.... | 10 1-16 @.... | 10 1-16 @.... | 10 1-16 @... |
| Good Ordinary..... | 10 11-16@.... | 10 11-16@.... | 10 13-16@ ... | 10 13-16@... |
| Strict Good Ordinary..... | 11 7-16 @.... | 11 7-16 @.... | 11 9-16 @.... | 11 9-16 @... |
| Low Middling..... | 11 15-16@.... | 12 1-16 @.... | 12 3-16 @.... | 12 3-16 @... |
| Strict Low Middling..... | 12 7-16 @.... | 12 9-16 @.... | 12 11-16@.... | 12 11-16@... |
| Middling..... | 12¾ @.... | 12¾ @.... | 12 15-16@.... | 12 15-16@... |
| Good Middling..... | 13¼ @.... | 13¼ @.... | 13¼ @.... | 13¼ @... |
| Strict Good Middling..... | 13⅝ @.... | 13¾ @.... | 13¾ @.... | 13¾ @... |
| Middling Fair..... | 14 @.... | 14⅛ @.... | 14⅛ @.... | 14⅛ @... |
| Fair..... | 14¾ @.... | 15 @.... | 15¼ @.... | 15¼ @... |

STAINED.

| | | | |
|---|---|---|---|
| Good Ordinary..... | 9 5-16 | Low Middling..... | 10 15-16 |
| Strict Good Ordinary..... | 10 7-16 | Middling..... | 11 13-16 |

Below we give the sales of spot and transit cotton and price of *Uplands* at this market each day of the past week:

| New Classification. | SALES. Exp't. | Con-sump. | Specu-la'n | Tran-sit. | Total. | PRICES. Ord'ry | Good Ord'ry. | Low Midl'g. | Mid-dling. |
|---|---|---|---|---|---|---|---|---|---|
| Saturday..... | .... | 238 | .... | .... | 238 | 9 1-16 | 10 9-16 | 11 13-16 | 12¾ |
| Monday..... | 1,141 | 113 | 100 | 903 | 8,160 | 9 3-16 | 10 11-16 | 11 15-16 | 12¾ |
| Tuesday..... | 1,567 | 1,159 | 48 | 200 | 2,966 | 9 3-16 | 10 11-16 | 11 15-16 | 12¾ |
| Wednesday..... | 300 | 3,197 | 474 | .... | 3,971 | 9 3-16 | 10 11-16 | 11 15-16 | 12¾ |
| Thursday..... | 480 | 501 | 265 | .... | 1,246 | 9 3-16 | 10 11-16 | 11 15-16 | 12¾ |
| Friday..... | 250 | 612 | 350 | .... | 1,212 | 9 3-16 | 10 11-16 | 11 15-16 | 12¾ |
| Total..... | 4,051 | 6,420 | 1,229 | 1,103 | 12,793 | .... | .... | .... | .... |

Delivered on contract, during the week, 1,700 bales.

For forward delivery the sales (including —— free on board) have reached during the week 141,500 bales (all middling or on the basis of middling), and the following is a statement of the sales and prices:

| For March. bales. | cts. | bales. | cts | bales. | cts. |
|---|---|---|---|---|---|
| 100 s. n. 6th..12 11-16 | | 3,100.....12 29-32 | | 13,100..... ...13¾ | |
| 100 s.n. 6th 12 23-32 | | 3,700.....12 15-16 | | 2,200 .....13 13-32 | |
| 100 s.n. 6th 12 31-32 | | 2,600.....12 31-32 | | 200.....13 7-16 | |
| 100 s.n. 9th...12¾ | | 4,900.....13 | | | |
| 100 s. n.... ...12¾ | | 10,000... .....13 1-32 | | 50,800 total May. | |
| 400..... 12 25-32 | | 7,200.....13 1-16 | | | |
| 100 s.n. 7th.12 13-16 | | 100 .....13 3-32 | | For June. | |
| 100 s.n.8th.12 13-16 | | 100 ..... ....13¾ | | 800..... 13 15-32 | |
| 100 s.n.10th.12 13-16 | | | | 1,800.....13 17-32 | |
| 100 s.n.11th.12 27-32 | | 32,500 total April. | | 3,500..... ... ...13 9-16 | |
| 300.....12 27-32 | | | | 2,300. .. ...13 9-16 | |
| 100 s. n.....12¾ | | | | 3,000.....13 19-32 | |
| 800.....12¾ | | For May. | | 4,600..... ...13¾ | |
| 700.....12 29-32 | | 500.....13 5-32 | | 5,300.....13 21-32 | |
| 500.....12 15-16 | | 1 100 .. ....13 3-16 | | 2,100.....13 11-16 | |
| 100.....12 31-32 | | 6,500.....13 7-32 | | | |
| | | 8,200.....13¼ | | 25,903 total June. | |
| 3,200 total March. | | 4,100.....13 9-32 | | | |
| For April. | | 8,500.....13 5-16 | | For July. | |
| 800.... .....12¾ | | 16,900.....13 11-32 | | 100.....13 11-16 | |
| | | | | 9,800 total Aug. | |

| bales. | cts. |
|---|---|
| 300.....13 23-32 | |
| 1,800..... ...13¾ | |
| 1,100.... ....13 25-32 | |
| 1,500..... ...13 1-16 | |
| 900.....13 27-32 | |
| 3,600..... ...13¾ | |
| 1,000.....12 29-32 | |
| 10,300 total July. | |
| For August. | |
| 100.....13 29-32 | |
| 1,400.....13 15-16 | |
| 2,000.....13 31-32 | |
| 2,800..... ...14 | |
| 2,600.....14 1-32 | |
| 900.....11 1-16 | |
| 9,800 total Aug. | |

The following will show spot quotations and the closing prices bid for futures at the several dates named:

MIDDLING UPLANDS—AMERICAN CLASSIFICATION.

| | Fri. | Sat. | Mon. | Tues. | Wed. | Thurs. | Fri. |
|---|---|---|---|---|---|---|---|
| On spot ..... | 12¾ | 12¾ | 12¾ | 12¾ | 12¾ | 12¾ | 12¾ |
| March..... | 12 27-32 | 12 13-16 | 12 23-32 | 12 15-16 | 12 27-32 | 12⅞ | 13 |
| April..... | 12⅞ | 13 1-32 | 12¾ | 13 1-32 | 13 1-32 | 13 | 13⅛ |
| May..... | 13 3-16 | 13 11-32 | 13 5-32 | 13 9-32 | 13 15-16 | 13 13 32 | 13 13 32 |
| June ..... | 13 15-32 | 13⅝ | 13 7-16 | 13¾ | 13 9-16 | 13 9-16 | 13 21-32 |
| July ..... | 13 11-16 | 13¾ | 13 11-16 | 13¾ | 13 23-32 | 13 25-32 | 13¾ |
| August..... | 13¾ | 14 | 13¾ | 14 1-32 | 13 15-16 | 13 15-16 | 14 1-32 |
| Sales spot..... | 1,950 | 238 | 3,100 | 2,966 | 8,971 | 1,246 | 1,212 |
| Sales future... | 41,100 | 27,000 | 32,500 | 1?,900 | 27,800 | 14,800 | 19,500 |
| Gold..... .. | 111⅝ | 111⅝ | 111⅝ | 111¾ | 111¼ | 111⅝ | 111⅝ |
| Exchange .. .. | 4.84 | 4.84 | 4.84 | 4.84 | 4.84 | 4.84 | 4.84 |

THE VISIBLE SUPPLY OF COTTON, as made up by cable and telegraph, is as follows. The continental stocks are the figures of last Saturday, but the totals for Great Britain and the afloat for the Continent are this week's returns, and consequently brought down to Thursday evening; hence, to make the totals the complete figures for to night (Mar. 10), we add the item of exports from the United States, including in it the exports of Friday only:

| | 1876. | 1875. | 1874. | 1873. |
|---|---|---|---|---|
| Stock at Liverpool..... | 849,000 | 731,000 | 736,000 | 532,000 |
| Stock at London..... ..... | 58,250 | 114,000 | 181,750 | 161,000 |
| Total Great Britain stock..... | 907,250 | 845,000 | 922,750 | 813,000 |
| Stock at Havre..... | 225,500 | 102,750 | 141,250 | 195,000 |
| Stock at Marseilles..... ..... | 4,750 | 9,250 | 12,500 | 14,000 |
| Stock at Barcelona..... | 93,000 | 75,250 | 53,250 | 62,000 |
| Stock at Hamburg..... | 19,000 | 11,500 | 23,000 | 29,000 |
| Stock at Bremen..... | 45,000 | 31,750 | 33,000 | 45,000 |
| Stock at Amsterdam..... | 46,000 | 42,500 | 66,000 | 75,000 |
| Stock at Rotterdam..... ..... | 15,750 | 11,000 | 25,250 | 22,000 |
| Stock at Antwerp..... | 13,250 | 6,500 | 17,750 | 31,000 |
| Stock at other continental ports.. | 14,250 | 13,000 | 30,000 | 38,000 |
| Total continental ports..... | 516,500 | 303,500 | 405,000 | 501,000 |
| Total European stocks.....1,423,750 | | 1,151,500 | 1,327,750 | 1,314,000 |
| India cotton afloat for Europe.... | 134,000 | 327,000 | 195,000 | 250,000 |
| American cotton afloat for Europe | 591,000 | 603,000 | 588,000 | 487,000 |
| Egypt, Brazil, &c., afloat for E'rope | 46,000 | 71,000 | 80,000 | 83,000 |
| Stock in United States ports..... | 734,425 | 731,331 | 717,020 | 529,553 |
| Stock in U. S. interior ports..... | 124,135 | 103,357 | 123,139 | 106,878 |
| United States exports to-day..... | 29,000 | 10,000 | 20,000 | 7,000 |
| Total visible supply.. ..bales. | 3,082,310 | 3,000,191 | 3,050,909 | 2,776,431 |

Of the above, the totals of American and other descriptions are as follows:

| | | | | |
|---|---|---|---|---|
| *American—* | | | | |
| Liverpool stock..... ... | 486,000 | 434,000 | 346,000 | 302,000 |
| Continental stocks..... ..... | 290,000 | 129,000 | 208,000 | 163,000 |
| American afloat to Europe..... | 591,000 | 603,000 | 583,000 | 487,000 |
| United States stock..... .. .. | 734,425 | 734,331 | 717,020 | 528,553 |
| United States interior stocks..... | 124,135 | 103,357 | 123,139 | 106,878 |
| United States exports to-day..... | 29,000 | 10,000 | 20,000 | 7,000 |
| Total American.....bales. | 2,254,560 | 2,003,691 | 2,002,159 | 1,594,431 |
| *East Indian, Brazil, &c.—* | | | | |
| Liverpool stock.... ..... | 363,000 | 310,000 | 392,000 | 330,000 |
| London stock..... | 58,250 | 114,000 | 181,750 | 181,000 |
| Continental stocks..... | 226,500 | 174,500 | 197,000 | 338,000 |
| India afloat for Europe..... | 134,000 | 327,000 | 195,000 | 250,000 |
| Egypt, Brazil, &c., afloat .. ..... | 46,000 | 71,000 | 80,000 | 83,000 |
| Total East India, &c..... | 827,750 | 996,500 | 1,048,750 | 1,182,000 |
| Total American..... ..... | 2,254,560 | 2,003,691 | 2,002,159 | 1,594,431 |
| Total visible supply....bales. | 3,082,310 | 3,000,191 | 3,050,909 | 2,776 411 |
| Price Middling Uplands, Liverp'l. | 6¼d. | 7⅞d. | 7¼@8d. | 9⅛d. |

These figures indicate an *increase* in the cotton in sight to-night of 82,119 bales as compared with the same date of 1875, an *increase* of 31,401 bales as compared with the corresponding date of 1874, and an *increase* of 305,879 bales as compared with 1873.

AT THE INTERIOR PORTS the movement—that is the receipts and shipments for the week and stock to-night, and for the corresponding week of 1875—is set out in detail in the following statement:

| | Week ending Mar. 10, 1876. | | | Week ending Mar. 12, 1875. | | |
|---|---|---|---|---|---|---|
| | Receipts. | Shipments. | Stock. | Receipts. | Shipments. | Stock. |
| Augusta, Ga..... | 1,829 | 3,105 | 12,504 | 1,744 | 1,284 | 15,036 |
| Columbus, Ga. ..... | 303 | 919 | 8,741 | 416 | 1,010 | 9,559 |
| Macon, Ga..... | 431 | 538 | 5,038 | 320 | 294 | 7,008 |
| Montgomery, Ala .. | 451 | 1,783 | 7,110 | 285 | 801 | 3,163 |
| Selma, Ala..... | 1,239 | 1,405 | 7,188 | 532 | 420 | 4,852 |
| Memphis, Tenn.... | 15,840 | 10,901 | 76,108 | 4,760 | 8,140 | 49,147 |
| Nashville, Tenn.... | 828 | 1,084 | 7,381 | 1,362 | 2,430 | 13,992 |
| Total, old ports | 20,977 | 19,738 | 124,135 | 9,459 | 14,379 | 103,357 |
| Dallas, Texas.. .... | 135 | 197 | 826 | 108 | 216 | 824 |
| Jefferson, Texas ... | 596 | 607 | 5,080 | 590 | 201 | 2,550 |
| Shreveport, La..... | 2,332 | 2,019 | 5,651 | 1,825 | 2,177 | 4,231 |
| Vicksb'g, Miss..... | 5,921 | 5,162 | 8,361 | 1,981 | 578 | 4,276 |
| Columbus, Miss.... | 189 | 172 | 1,784 | 145 | 7 | 1,002 |
| Eufaula, Ala..... | 245 | 427 | 2,806 | 211 | 96 | 1,867 |
| Griffin, Ga..... | 29 | 152 | 783 | 72 | 53 | 386 |
| Atlanta, Ga..... ... | 247 | 418 | 3,981 | 809 | 97 | 2,087 |
| Rome, Ga..... | 269 | 390 | 1,507 | 401 | 416 | 995 |
| Charlotte, N. C .... | 741 | 492 | 1,130 | 1,055 | 774 | 886 |
| St. Louis, Mo..... | 5,469 | 7,648 | 25,096 | 2,462 | 3,421 | 25,496 |
| Cincinnati, O..... | 5,319 | 6,221 | 13,342 | 3,055 | 4,362 | 16 731 |
| Total, new ports | 21,505 | 23,875 | 70,330 | 12,715 | 12,431 | 61,339 |
| Total, all..... | 42,482 | 43,613 | 194,465 | 22,201 | 26,810 | 161,696 |

The above totals show that the old interior stocks have *increased* during the week 1,239 bales, and are to-night 20,778 bales *more* than at the same period last year. The receipts at same towns have been 11,518 bales *more* than the same week last year.

WEATHER REPORTS BY TELEGRAPH.—There has been some rainy weather in the South the past week, but, at most points, no more than usual and desirable at this season of the year. Crop preparations are making fair progress. The present indications are that there will be no falling off in Texas of the amount of land devoted to cotton.

*Galveston, Texas.*—Corn planting is now generally finished throughout the State, but as yet very little cotton seed has been put in the ground. Preparations are, however, progressing favorably. We had showers on two days in the early part of the week; since then it has been pleasant. The rainfall has reached

sixty-two hundredths of an inch, and the thermometer has averaged 63, the highest being 76 and the lowest 50.

*Indianola, Texas.*—We had a shower on one day, the rainfall reaching fifteen hundredths of an inch. The weather has been warm, seasonable and pleasant. The thermometer has averaged 64, the highest being 78 and the lowest 49. Corn is growing finely. We are now bedding up for cotton.

*Corsicana, Texas.*—The weather has been variable this week, with two cold days. Two days in the early part of the week it rained hard; since then it has been clear and pleasant; the rainfall reached one inch and thirty-three hundredths. The thermometer has averaged 58, the highest being 80 and the lowest 34.

*Dallas, Texas.*—The past week has been mainly favorable for crop purposes. Corn is now all planted, and preparations are making for cotton. Last season's ready sale of grain will stimulate its culture this year; but the probability is that the cotton acreage will not be diminished. Immigration has been heavy. We had a shower on one day, with a rainfall of fifteen hundredths of an inch. The thermometer has averaged 66, the highest being 70 and the lowest 36.

*New Orleans, Louisiana.*—Rain fell on one day during the week to the extent of one inch and ten hundredths. The thermometer has averaged 59.

*Shreveport, Louisiana.*—We had rain on Saturday and Monday last, the rainfall reaching one inch and thirty-seven hundredths. The thermometer has averaged 59 during the week, the extremes being 79 and 37. Receipts show a falling off from last week, caused by low water in the upper river.

*Vicksburg, Mississippi.*—There was rain on one day this week to the extent of two and eighty-four hundredths inches. Average thermometer during the week 58, highest 74 and lowest 36.

*Columbus, Mississippi.*—We have had warm, sultry, wet weather this week. The thermometer has averaged 59, ranging from 45 to 73, and the rainfall has reached one inch and ninety three hundredths.

*Little Rock, Arkansas.*—Saturday, Sunday, Monday, and Friday of the past week, have been cloudy, with a rainfall the first three days of one inch and twenty-two hundredths. The thermometer has averaged during the week 55, the highest being 72 and the lowest 37. Preparations for planting are progressing.

*Nashville, Tennessee.*—We had rain on one day during the week, the rainfall reaching fifty-six hundredths of an inch. Average thermometer 50, highest 62 and lowest 38.

*Memphis, Tennessee.*—It has rained two days this week, and the rest of the week has been cloudy, the rainfall reaching one inch and fifty-nine hundredths. The thermometer has averaged 55, the highest being 64 and the lowest 45.

*Mobile, Alabama.*—It has been showery one day and cloudy two days the past week, the rainfall reaching fifty-two hundredths of an inch. The thermometer has averaged 58, the highest being 71 and the lowest 37.

*Montgomery, Alabama.*—The early part of the week we had rain on one day, the latter part being clear and pleasant. The rainfall was one inch and sixty-one hundredths. The average thermometer has been 56, the highest 73 and the lowest 32.

*Selma, Alabama.*—It rained one day this week, the rainfall reaching forty two hundredths of an inch, but the rest was pleasant. The thermometer has averaged 54.

*Madison, Florida.*—We have had one rainy day this week and a rainfall of thirty-three hundredths of an inch. Average thermometer, 58; highest, 72; and lowest, 44.

*Macon, Georgia.*—It has rained on one day this week. The thermometer has averaged 57, the highest being 80, and the lowest 32.

*Atlanta, Georgia.*—It rained heavily here one day, the rainfall reaching one inch and twelve hundredths. The thermometer has averaged 55, the highest being 68, and the lowest 24.

*Columbus, Georgia.*—There has been one rainy day here this week, the rainfall reaching one inch and thirty-three hundredths. The thermometer has averaged 57, the highest being 72, and the lowest 34.

*Savannah, Georgia.*—There were two rainy days here during the past week, but the remaining five days were pleasant. The rainfall was seventeen hundredths of an inch. The thermometer has averaged 57, the extremes being 47 and 67.

*Augusta, Georgia.*—It was showery here one day, but the rest of the week has been pleasant, the rainfall reaching thirty-one hundredths of an inch. The thermometer has averaged 58, the extreme range being 74 to 30.

*Charleston, South Carolina.*—There has been one rainy day this week, the rainfall reaching thirty-four hundredths of an inch. The thermometer has ranged from 34 to 71, averaging 56.

The following statement we have also received by telegraph showing the height of the rivers at the points named at 3 o'clock March 9. We give last year's figures (March 12, 1875) for comparison.

| | Mch. 9, '76. Feet. | Inch. | Mch. 12, '75. Feet. | Inch. |
|---|---|---|---|---|
| New Orleans..Below high-water mark..... | 4 | 1 | 6 | 11 |
| Memphis.....Above low-water mark..... | 17 | 6 | 31 | 0 |
| Nashville.....Above low-water mark..... | 7 | 4 | Missing. | |
| Shreveport....Above low-water mark..... | 16 | 2 | 17 | 6 |
| Vicksburg....Above low-water mark..... | 42 | 1 | 36 | 4 |

New Orleans reported below high-water mark of 1871 until Sept. 9, 1874, when the zero of gauge was changed to high-water mark of April 15 and 16, 1874, which is 6-10ths of a foot above 1871, or 16 feet above low-water mark at that point.

MONTHLY MOVEMENT OF CROP.—Below we give our statement of the monthly movement of the crop, brought forward to March 1:

MONTHLY MOVEMENT OF CROP.

| *Monthly Receipts.* | *Year beginning September 1.* 1875. | 1874. | 1873. | 1872. | 1871. | 1870. |
|---|---|---|---|---|---|---|
| September | 169,077 | 134,376 | 115,255 | 184,744 | 82,073 | 123,317 |
| October | 610,316 | 536,968 | 355,323 | 444,003 | 329,449 | 355,099 |
| November | 740,116 | 676,295 | 576,103 | 530,153 | 461,509 | 544,142 |
| December | 821,177 | 759,036 | 811,668 | 524,975 | 520,274 | 625,714 |
| Total to Jan. 1 | 2,340,686 | 2,106,675 | 1,858,349 | 1,683,875 | 1,393,305 | 1,648,272 |
| January | 637,067 | 444,052 | 702,168 | 569,430 | 492,246 | 627,281 |
| Total to Feb. 1 | 2,977,753 | 2,550,727 | 2,560,517 | 2,253,305 | 1,885,551 | 2,275,553 |
| February | 479,801 | 383,321 | 482,688 | 462,552 | 346,594 | 608,589 |
| Total to March 1 | 3,457,554 | 2,934,051 | 3,043,205 | 2,715,857 | 2,232,145 | 2,884,142 |
| Year's port receipts | 3,497,169 | 3,804,290 | 3,651,346 | 2,732,286 | 4,032,154 | |
| Overland | 205,339 | 237,372 | 141,500 | 122,065 | 228,923 | |
| Southern consump | 130,483 | 128,526 | 137,662 | 120,000 | 91,240 | |
| Year's total crop | 3,832,991 | 4,170,388 | 3,930,508 | 2,974,351 | 4,352,317 | |
| Per cent of total port receipts received to Jan. 1 | 60·21 | 48·84 | 46·11 | 50·99 | 40·87 | |
| Per cent of total port receipts received to Feb. 1 | 72·93 | 67·30 | 61·71 | 69·01 | 56·43 | |
| Per cent of total port receipts to March 1 | 83·89 | 79·99 | 74·38 | 81·69 | 75·28 | |
| Per cent of total crop received to Jan. 1 | 54·96 | 44·56 | 42·83 | 46·84 | 37·87 | |
| Per cent of total crop received to Feb. 1 | 66·54 | 61·39 | 57·32 | 63·42 | 52·28 | |
| Per cent of total crop received to March 1 | 76·54 | 75·37 | 69·09 | 75·04 | 66·26 | |
| Half the port receipts received | Dec. 15. | Jan. 2. | Jan. 8. | Dec. 29. | Jan. 18. | |
| On which day receipts were | 1,745,630 | 1,909,958 | 1,822,525 | 1,375,784 | 2,011,601 | |
| Half the total crop received | Dec. 22. | Jan. 11. | Jan. 16. | Jan. 5. | Jan. 26. | |
| On which day receipts were | 1,916,767 | 2,083,115 | 1,978,164 | 1,486,893 | 2,169,29 | |

Up to March 1st the receipts at the ports this year showed an excess of 523,503 bales over the previous season, while the overland movement was at the same time probably about 40,000 bales larger, so that even with no increase after March 1st, this crop would reach 4,400,000 bales.

EUROPEAN SPINNERS' TAKINGS FOR JANUARY.—The following statement of the takings of European spinners in January this year and last year, we have made up from the tables of Messrs. Ellison & Co.:

| | Stock, Jan. 1. | From Jan. 1 to Feb. 3, 1876. Imports Total | Exports Actual. | Imports Net. | Stock, Feb. 3. | Spin'ers' takings, Feb. 3. |
|---|---|---|---|---|---|---|
| LIVERPOOL. | | | | | | |
| American | 285,720 | 326,145 | 8,079 | 318,066 | 389,750 | 214,036 |
| Brazil | 64,030 | 37,511 | 407 | 37,104 | 79,970 | 21,164 |
| Egypt | 84,860 | 71,320 | 388 | 70,932 | 116,660 | 39,132 |
| Turkey, &c | 1,140 | 180 | ..... | 180 | 1,280 | 40 |
| West Indies, &c | 9,950 | 6,065 | 591 | 5,474 | 10,600 | 4,824 |
| East Indias | 171,070 | 27,802 | 18,997 | 9,505 | 144,970 | 35,605 |
| Total Liverpool, '76. | 616,770 | 469,023 | 27,762 | 441,261 | 743,230 | 314,801 |
| Same time 1875 | 684,710 | 505,390 | 30,858 | 474,532 | 772,660 | 386,582 |
| LONDON. | | | | | | |
| Bombay | 1,265 | 2,476 | 2,492 | 16 | 1,162 | 87 |
| Madras | 45,361 | 37,271 | 15,197 | 22,074 | 61,568 | 5,867 |
| Bengal, &c | 8,331 | 686 | 1,495 | 809 | 7,502 | 20 |
| Other sources | 1,313 | 1,168 | 202 | 961 | 1,922 | 352 |
| Total London, 1876 | 56,300 | 41,596 | 19,386 | 22,210 | 72,154 | 6,356 |
| Same time 1875 | 101,660 | 54,812 | 23,163 | 31,649 | 126,197 | 7,112 |
| Total Gt. Brit., 1876. | 673,070 | 510,619 | 47,148 | 463,471 | 815,384 | 321,157 |
| Total Gt. Brit., 1875. | 786,371 | 560,202 | 54,021 | 506,181 | 898,857 | 393,691 |
| CONTINENT. | Stock, Jan. 1. | Imports direct. | Imports indirect. | Total imports. | Stock, Feb. 1. | Spin'ers' takings in Jan. |
| American | 176,920 | 121,710 | 6,505 | 128,215 | 219,934 | 85,201 |
| Brazilian | 26,770 | 8,733 | 407 | 9,140 | 33,473 | 2,437 |
| Mediterranean | 20,290 | 37,592 | 339 | 37,931 | 24,385 | 33,836 |
| West Indian | 20,260 | 1,545 | 678 | 2,223 | 17,154 | 5,329 |
| East Indian | 130,630 | 37,143 | 25,179 | 62,322 | 126,272 | 66,730 |
| Total Continent, 1876 | 374,920 | 206,723 | 33,108 | 239,831 | 421,218 | 193,533 |
| Same time 1875 | 298,040 | 159,674 | 42,727 | 202,401 | 338,773 | 161,668 |
| Total Europe, 1876 | 1,047,990 | ..... | ..... | 703,302 | 1,236,602 | 514,690 |
| Total Europe, 1875 | 1,084,410 | ..... | ..... | 708,582 | 1,237,630 | 555,362 |

It will be noticed that the figures for Great Britain are to February 3d, and therefore include five weeks, while the Continental figures are only for four weeks.

BOMBAY SHIPMENTS.—According to our cable despatch received to-day, there have been 17,000 bales shipped from Bombay to Great Britain the past week, and 5,000 bales to the Continent; while the receipts at Bombay during this week have been 35,000 bales. The movement since the 1st of January is as follows. These are the figures of W. Nicol & Co., of Bombay, and are brought down to Thursday, March 9:

| | Shipments this week. Great Britain. | Continent. | Total. | Shipments since Jan. 1. Great Britain. | Continent. | Total. | Receipts. This week. | Since Jan. 1. |
|---|---|---|---|---|---|---|---|---|
| 1876 | 17,000 | 5,000 | 22,000 | 82,000 | 65,000 | 147,000 | 35,000 | 216,000 |
| 1875 | 26,000 | 32,000 | 58,000 | 208,000 | 108,000 | 316,000 | 56,000 | 416,000 |
| 1874 | 17,000 | 8,000 | 25,000 | 150,000 | 71,000 | 221,000 | 45,000 | 332,000 |

From the foregoing it would appear that, compared with last year, there is a *decrease* of 36,000 bales this year in the week's

shipments from Bombay to Europe, and that the total movement since January 1 shows a *decrease* in shipments of 169,000 bales compared with the corresponding period of 1875.

GUNNY BAGS, BAGGING, &c.—Bagging has ruled very quiet during the past week, and no sales have been made that we hear of. Prices rule nominal at 12¼@12¾c., asked, with buyers offering about ¼c. under these figures. Bales continue dull at 9@9¼c. for India and 12¾c. for Borneo. Bags are quiet and prices nominal for 440s. Butts have been rather quiet, the late arrivals in Boston and at this port, about 16,000 bales, having supplied the wants of consumers for the present. Prices are still quoted at 3¼@3⅝c. in a small way, but round lots could hardly be placed except at a concession in price.

LIVERPOOL, March 10.—3 P. M.—BY CABLE FROM LIVERPOOL.—Estimated sales of the day were 12,000 bales, of which 2,000 bales were for export and speculation. Of to-day's sales 6,800 bales were American. The weekly movement is given as follows:

| | Feb. 18. | Feb. 25. | M'ch 3. | M'ch 10. |
|---|---|---|---|---|
| Sales of the week.. .....bales. | 57,000 | 52,000 | 52,000 | 85,000 |
| Forwarded..... | 26,000 | 18,000 | 17,000 | 17,000 |
| Sales American..... | 33,000 | 34,000 | 35,000 | 55,000 |
| of which exporters took..... | 6.000 | 7,000 | 6,000 | 5,000 |
| of which speculators took..... | 5,000 | 4,000 | 6,000 | 11,000 |
| Total stock..... | 843,000 | 838,000 | 849,000 | 849,000 |
| of which American..... | 484,000 | 479,000 | 484,000 | 486,000 |
| Total import of the week..... | 122,000 | 60,000 | 84,000 | 80,000 |
| of which American..... | 98,000 | 40,000 | 48,000 | 60,000 |
| Actual export ..... | 4,000 | 6,000 | 6,000 | 6,000 |
| Amount afloat..... | 363,000 | 367,000 | 385,000 | 382,000 |
| of which American..... | 247,000 | 278,000 | 293,000 | 280.000 |

*Futures.*

SATURDAY.—May-June delivery, Uplands, Low Mid. clause, 6 7-32@¼d.
June-July delivery, Uplands, Low Mid. clause, 6 5-16d.
July-Aug. delivery, Uplands, Low Mid. clause, 6¾d.
April-May delivery, Uplands, Low Mid. clause, 6 3-16d.
May-June delivery, Uplands, Low Mid. clause, 6-16d.
March delivery, Uplands, Low Mid. clause, 6 3-16d.
April-May delivery, Uplands, Low Mid. clause, 6 3-32d.
May-June delivery, Uplands, Low Mid. clause, 6 11-32@¼d.
June-July delivery, Uplands, Low Mid. clause, 6 7-16d.
March-April delivery, Uplands, Low Mid. clause, 6 5-32d.
June-July delivery, Uplands, Low Mid. clause, 6 13-32d.

MONDAY.—May-June delivery, Uplands, Low Mid. clause, 6¾d.
June-July delivery, Uplands, Low Mid. clause, 6 7-16d.
February shipment Uplands, Low Mid. clause, by sail, 6 5-16d.
March-April shipment, Uplands, Low Mid. clause, by sail, 6¾d.
May-June delivery, Uplands, Low Mid. clause, 6 11-32d.
March-April delivery, New Orleans, Low Mid. clause, 6 5-16d.
March-April delivery, Uplands, Low Mid. clause, 6 3-16d.

TUESDAY.—April-May delivery, Uplands, Low Mid. clause, 6¾@7-32d.
June-July delivery, Uplands, Low Mid. clause, 6¾d.
July-Aug. delivery, Uplands, Low Mid. clause, 6 7-16d.
May-June delivery, Uplands, Low Mid. clause, 6 5-16d.
Feb.-March shipment, Uplands, by sail, 6¼d.
March-April delivery, Uplands, Low Mid. clause, 6 6-32d.
May-June delivery, Uplands, Low Mid clause, 6 11-32d.
June-July delivery, Uplands, Low Mid. clause, 6 13-32d.

WEDNESDAY.—June-July delivery, Uplands, 6 5-16d.
May-June delivery, Uplands, Low Mid. clause, 6¾@11-32d.
April-May delivery, Uplands, Low Mid. clause, 6¾d.
June-July delivery, Uplands, Low Mid. clause, 6 13-32d.
Feb.-March shipment from N. Orleans, Low Mid. clause, by sail, 6¾d.
April-May delivery, Uplands, Low Mid. clause, 6 7-32d.
May-June delivery, Uplands, Low Mid. clause, 6 5-16d.
June-July delivery, Uplands, Low Mid. clause, 6¾d.

THURSDAY.—March-April delivery, Uplands, Low Mid. clause, 6¾d.
April-May delivery, Uplands, Low Mid. clause, 6 5-32d.
February shipment, Uplands, by sail, 6¾d.
March delivery, Uplands, 6d.
Feb.-March shipment, Uplands, Low Mid. clause, by sail, 6 3-16d.
June-July delivery, Uplands, Low Mid. clause, 6 5-16d.
March-April delivery, Uplands, Low Mid. clause, 6 3-32d.
May-June delivery, Uplands, Low Mid. clause, 6¾d.
Cottons to arrive 1-16 cheaper.
February shipment, Uplands, Low Mid. clause, by sail, 6 7-32@3-16d.

FRIDAY.—Arrivals quiet and steady.
June-July delivery, Uplands, Low Mid. clause, 6 11-32d.
April-May delivery, Uplands, Low Mid. clause, 6 3-16d.
May-June delivery, Uplands, Low Mid. clause, 6 9-32@6 5-16d.
June-July delivery, Uplands, Low Mid. clause, 6¾d.
April-May delivery, Uplands, 6¾d.
March-April shipment, from New Orleans, by sail, 6 5-16d.
July-August delivery, Uplands, Low Mid. clause, 6 13-32d.
Cotton to arrive strong; buyers offering 1-16 higher on the day.
March-April delivery, Uplands, Low Mid. clause, 5 3-16d.
May-June delivery, Uplands, Low Mid. clause, 6¾d.
June-July delivery, Uplands, Low Mid. clause, 6 13-32@6 7-16d.

THE EXPORTS OF COTTON from New York, this week, show a decrease, as compared with last week, the total reaching 4,048 bales, against 15,085 bales last week. Below we give our usual table showing the exports of cotton from New York, and their direction, for each of the last four weeks; also the total exports and direction since Sept. 1, 1875; and in the last column the total for the same period of the previous year.

**Exports of Cotton (bales) from New York since Sept. 1, 1875**

| EXPORTED TO | WEEK ENDING Feb. 16. | Feb. 23. | March 1. | March 8. | Total to date. | Same period prev'us year. |
|---|---|---|---|---|---|---|
| Liverpool | 4,583 | 8,087 | 6,187 | 3,115 | 262,108 | 220,905 |
| Other British Ports | 100 | .... | 40 | .. | 1,584 | .... |
| **Total to Gt. Britain** | 4,683 | 8,087 | 6,227 | 3,115 | 263,692 | 220,905 |
| Havre | .... | 150 | .... | .... | 1,915 | 4,507 |
| Other French ports | .... | .... | .... | .... | .... | .... |
| **Total French** | .. | 150 | .... | .... | 1,915 | 4,507 |
| Bremen and Hanover | .... | .... | 500 | 153 | 20,212 | 14,096 |
| Hamburg | 397 | .... | 50 | .... | 8,374 | 15,804 |
| Other ports | .... | 373 | 8,308 | 780 | 21,879 | 1,950 |
| **Total to N. Europe.** | 397 | 373 | 8,858 | 933 | 50,465 | 31,850 |
| Spain, Oporto & Gibraltar &c | .... | 12 | .... | .... | 12 | 10 |
| All others | .... | .... | .... | .... | 409 | 60 |
| **Total Spain, &c** | .... | 12 | .... | .... | 421 | 60 |
| **Grand Total** | 5,080 | 8,622 | 15,085 | 4,048 | 316,493 | 257,322 |

The following are the receipts of cotton at New York, Boston, Philadelphia and Baltimore for the last week, and since Sept. 1, '75:

| RECE'TS FROM— | NEW YORK. This week. | Since Sept. 1. | BOSTON. This week. | Since Sept. 1. | PHILADELP'IA This week. | Since Sept. 1. | BALTIMORE. This week. | Since Sept. 1 |
|---|---|---|---|---|---|---|---|---|
| New Orleans.. | 4,735 | 99,839 | .... | 10,351 | .... | 421 | .. .. | ... |
| Texas..... | 2,229 | 58,171 | .... | 6,271 | .... | .... | .... | .... |
| Savannah..... | 2,174 | 72,501 | 1,188 | 19,041 | 132 | 13,122 | 600 | 12,221 |
| Mobile..... | 1,950 | 1 950 | .... | 1,592 | ... | .... | .. .. | ... |
| Florida..... | 96 | 6,954 | .... | .... | .... | .... | .... | .... |
| S'th Carolina | 1,333 | 77,469 | .... | 1,216 | .... | ... | 28 | 9,089 |
| N'th Carolina. | 1,909 | 41,358 | .... | .... | .... | .... | 552 | 16,748 |
| Virginia..... | 1,842 | 159,027 | 1,841 | 47,814 | .... | ... | 510 | 46,996 |
| North'n Ports | 133 | 7,453 | 1,004 | 59,359 | .... | .... | ... | 65 |
| Tennessee, &c | 6,202 | 162,603 | 1,378 | 51,363 | 896 | 25,054 | 259 | 4,509 |
| Foreign..... | 548 | 2,048 | .... | 4 | .... | .... | .... | .... |
| Total this year | 23,951 | 697,796 | 5,406 | 196,501 | 1,028 | 38,593 | 2,010 | 93,628 |
| Total last year. | 22,006 | 612,547 | 7,680 | 205,374 | 3,531 | 46,407 | 3,203 | 96,053 |

SHIPPING NEWS.—The exports of cotton from the United States the past week, as per *latest mail* returns, have reached 137,753 bales. So far as the Southern ports are concerned, these are the same exports reported by telegraph, and published in THE CHRONICLE last Friday. With regard to New York, we include the manifests of all vessels cleared up to Wednesday night of this week.

| | Total bales. |
|---|---|
| NEW YORK—To Liverpool, per steamers Republic, 858... City of New York, 146....China, 100... .Nevada, 415 ...per ships Iron Crown, 831....Knowsley Hall, 742 | 3,116 |
| To Bremen, per steamer Hermann, 153 | 153 |
| To Antwerp, per steamer C. F. Funch, 780 | 780 |
| NEW ORLEANS—To Liverpool, per steamers Muriel, 188 ....Andean, 3,200... per ships Ryerson, 4,937 ..Raphael, 5,055.. Maid of Orleans, 2,870 .. per barks Poulsear, 3,369 ...Giusto, 2,297. .. Laura Emily, 2,108 .... | 24,044 |
| To Cork, per bark Electa, 1,441 | 1,441 |
| To Falmouth, per bark Erna, 1,519... | 1,519 |
| To Havre, per ship Ajax, 2,601 .. per bark Maggie Miller, 3,479.... | 6,083 |
| To Dunkirque, France, per bark Paulista, 100 | 10 |
| To Antwerp, per bark Vincenzo Galatola, 1,579 | 1,579 |
| To Reval, per ships Herlof Herlofsen, 2,344... Protector, 2,224 ... Agnes Sutherland, 3,451.. .Thomas Lord, 3,334....Annie M. Law, 3,942....per barks Fridleif, 1,635 ...Themis, 1,687.....per schr. M. W. Atwood, 2,150 | 21,369 |
| To Cronstadt, per barks Precioss, 2,601....Wilhelm Gynther, 1,601.. | 4,202 |
| To Hango, Finland, per bark Magdalens, 2,100 | 2,100 |
| To Barcelona, per barks Recurso H., 41....Aretuza, 100 | 141 |
| To Malaga, per bark Rosario, 1,104 | 1,104 |
| To Genoa, per barks Bolivar, 1,496 ...Medher, 1,571 | 3,067 |
| MOBILE—To Liverpool, per ship Pride of England, 4,181....per barks Arabia, 3,200 .. Clyde, 3,177 | 10,558 |
| To Cork, for orders, per bark Galveston, 2,090 | 2,090 |
| To Havre, per bark Fides, 824 | 824 |
| To Reval, per barks Wande er, 1,506....Grace E Caan, 2,140 | 3,916 |
| CHARLESTON—To Liverpool, per ship County of Picton, 2,081 Upland and 41 Sea Island....per barks Enigma, 2,012 Upland and 59 Sea Island....Rachel Blackwood, 1,483 Upland | 5,676 |
| To Antwerp, per bark Herbert C Hall, 2,120 Upland | 2,120 |
| To Reval, Russia, per ship Jacob A Stamler, 3,835 Upland....per barks Lockwood, 2,535 Upland ...Guinevere, 3,187 Upland. .... | 9,557 |
| SAVANNAH—To Liverpool, per bark Mary A. Myshrall, 2,229 Upland..... | 2,229 |
| To Cronstadt, per barks Gluckauf, 1,615 Upland.....Hendeborg, 2,310 Upland....Kate Cann, 3,491 Upland....Ellida, 1,015 Upland. | 8,431 |
| To Reval, per ships C. B. Hazeltyne, 3,005 Upland....Elizabeth Hamilton, 2,916 Upland. | 5,921 |
| To Riga, Russia, per bark Fritz Schmidt, 1,255 Upland | 1,255 |
| To Frederickshald, Norway, per bark Ilma, 1,411 Upland | 1,411 |
| TEXAS—To Liverpool, per barks Jason, 1,000. ..Ceres. 1,067. ..Alma, 1,299 | 3,366 |
| To Fleetwood, per bark Tellus, 1,031 | 1,031 |
| To Cork, for orders, per ship Savannah, 4,210. | 4,210 |
| To Rotterdam, per brig Miletus, 751 | 751 |
| To Venice, Italy, per bark Phenix, 872 | 872 |
| WILMINGTON—To Liverpool, per bark Edmund Richardson, 661 | 661 |
| NORFOLK—To Liverpool, per steamer San Marcos, 252. | 252 |
| BALTIMORE—To Liverpool, per steamers Hibernian, 498 ...Lake Superior, 369 | 867 |
| BOSTON—To Liverpool, per steamer Hecla, 868 | 868 |
| Total | 137,753 |

The particulars of these shipments, arranged in our usual form, are as follows:

| | Liverpool. | Fleetwood. | Cork. | Havre. | Antwerp. | Reval. | Cronstadt. | Genoa. | Total. |
|---|---|---|---|---|---|---|---|---|---|
| New York | 3,115 | .... | .... | .... | 730 | .... | .... | .... | 4,048 |
| New Orleans | 24,044 | .... | 1,441 | 6,083 | 1,579 | 21,369 | 4,202 | 3,067 | 66,809 |
| Mobile | 10,558 | .... | 2,090 | 824 | .... | 3,916 | .... | .... | 17,418 |
| Charleston | 5,676 | .... | .... | .. . | 2,120 | 9,557 | .... | .... | 17,353 |
| Savannah | 2,229 | .... | .... | .... | .... | 5,921 | 8,431 | .... | 19,247 |
| Texas | 3,366 | 1,031 | 4,210 | ... | .... | .... | .... | .... | 10,230 |
| Wilmington | 661 | .... | .... | .... | .... | . | .... | .. . | 661 |
| Norfolk | 252 | .... | .. . | .... | .... | .... | .... | .... | 252 |
| Baltimore | 867 | . .. | .... | .... | .... | .... | .... | .... | 867 |
| Boston | 868 | . . | . . | .... | .... | .... | .... | .... | 868 |
| Total | 51,636 | 1,031 | 7,741 | 6,907 | 4,479 | 40,793 | 12,633 | 3,067 | 137,753 |

Included in the above totals are, from New York 153 bales to Bremen; from New Orleans 1,579 bales to Falmouth, 100 to Dunkirque, 141 to Barcelona, 1,104 to Malaga, and 2,100 to Hango; from Savannah 1,235 bales to Riga and 1,411 to Frederickshald; from Texas 751 bales to Rotterdam and 872 to Venice.

Below we give all news received to date of disasters, &c., to vessels carrying cotton from United States ports:

AUSTRALIAN, str. (Br.), Peters, from Mobile for Liverpool, before reported at anchor in Hampton Roads, with loss of rudder, &c., was towed to Norfolk, March 1, in order to discharge cargo, preparatory to being taken North for repairs. Steamer Haytien has been ordered from the West Indies to take the cargo of the Australian to destination. She is expected to arrive at Norfolk in about eight days.

JUVENTA, ship (Br.), France, from Mobile for Liverpool, had repaired and reloaded at Key West, and was ready for sea March 1st.

TUCKESTAN, ship (Br.)—The position of the ship Tuckestan, from New York for Liverpool, which went ashore at Port Madoc, was unchanged Mch. 2. All the cotton (1,010 bales) had been saved, as well as 4,070 bbls. of flour and 175 bags of seed, all in good, dry condition.

JOHN GEDDIE, ship (Br.), Jackson, at Charleston for Havre, took fire Mch. 5th. The cargo on board, consisting of 2,357 bales of upland cotton, was damaged mostly by water, with which the vessel had been filled. The insurance on the cargo is reported to be entirely in foreign offices. The freight money, £500, is insured at Charleston. The vessel is owned in Liverpool. She was pumped out on the 5th, and will discharge her cargo immediately, the fire having been extinguished.

Cotton freights the past week have been as follows:

| | Liverpool. Steam. d. | Liverpool. Sail. d. | Havre. Steam. c. | Havre. Sail. c. | Bremen. Steam. c. | Bremen. Sail. c. | Hamburg. Steam. c. | Hamburg. Sail c. |
|---|---|---|---|---|---|---|---|---|
| Saturday... | ..@¼ | ..@¼ | ¼comp. | .. | ¼comp. | .. | ¼comp. | .. |
| Monday.... | . @¼ | ..@¼ | ¼comp. | .. | ¼comp. | .. | ¼comp. | .. |
| Tuesday... | ..@¼ | ..@¼ | ¼comp. | .. | ¼comp. | .. | ¼comp. | .. |
| Wednesday | ..@¼ | ..@¼ | ¼comp. | .. | ¼comp. | .. | ¼comp. | . |
| Thursday.. | ..@¼ | ..@¼ | ¼comp. | .. | ¼comp. | .. | ¼comp. | .. |
| Friday. ... | ..@¼ | ..@¼ | ¼comp. | .. | ¼comp. | .. | ¼comp. | .. |

## BREADSTUFFS.

FRIDAY, P. M., March 10, 1876

The flour market opened the week quite dull, with prices showing some depression in the common and medium grades, and the trade generally showing an unsettled and discouraged tone. But on Tuesday there was some revival of demand for export, and there have latterly been pretty free sales to shippers at $4 75@$5 for unsound extra from winter wheat; $5@5 05 for full lines of common extras from spring wheat; $5 50@7 25 for good to choice do.; $6 35 for St. Louis, and $5 85@6 for city brands. The demand was brisk on London account. Supplies have not proved excessive, but receivers are inclined to decrease rather than increase stocks in store at this stage of the season. Corn meal, at some decline, has been more active, but rye flour has remained quiet. To-day, there was an active export demand, and the sales embraced 5,000 bbls. common extras at $5@5 10.

The wheat market was dull early in the week, and prices were somewhat depressed for the poorer qualities of spring growths. The better grades were firmly held, however, and the demand has been more active since Tuesday, with some recovery of tone. Still, it is apparent that holders are more inclined to meet the views of buyers, and reduce stocks, than at any other time since the close of inland navigation. The stock here and the visible supply in the markets of the United States are much in excess of last year, and the weather much more favorable for spring sowing. The principal supports to prices continue to be the cheapness of money and the belief that Great Britain must be a large buyer later in the spring. To day, there was an active and rather firmer market, the demand being mainly for export.

Indian corn has varied but little, and yet some weakness in prices must be noted. There is a subsidence of speculative action at this point, and supplies of new have been ample. The business has been mainly at 62@63½c. for fair to prime new mixed and 68@69c. for choice old do. The supply of Southern corn has been small, but it has sold at barely the prices of Western. To-day, the market was dull and prices weak.

Rye has met with more inquiry, and is held stronger; but the views of buyers and sellers remain wide apart. Barley has been salable at pretty full prices. Canada peas have sold in car lots at 96@97½c., in bond.

Oats have been lower, but at the decline to 43½c. for No. 3 and 46c. for No. 2, the demand became very active, and yesterday there was a recovery of ½c. in prices, with a large business in the better qualities of mixed, including a load of choice State at 48c. To day the market was flat.

The following are closing quotations:

| FLOUR. | | GRAIN. | |
|---|---|---|---|
| No. 2..... | $3 bbl. $3 20@ 3 35 | Wheat--No.3 spring,bush. | $1 08@ 1 13 |
| Superfine State & Western..... | 4 15@ 4 60 | No. 2 spring..... | 1 22@ 1 28 |
| Extra State, &c..... | 4 90@ 5 10 | No. 1 spring .... ..... | 1 32@ 1 38 |
| Western Spring Wheat extras..... .... | 4 85@ 5 15 | Red Western..... ... | 1 10@ 1 30 |
| do XX and XXX..... | 5 25@ 6 75 | Amber do.. ..... | 1 35@ 1 47 |
| do winter wheat X and XX ..... ..... | 6 25@ 8 75 | White..... | 1 40@ 1 55 |
| City shipping extras.... | 5 25@ 6 00 | Corn--West'n mix'd,new | 58@ 63 |
| City trade and family brands. ..... | 6 25@ 8 00 | Yellow Western, new. | 63@ 64 |
| Southern bakers' and family brands. ..... | 7 00@ 8 75 | Southern new..... | 60@ 64 |
| Southern shipp'g extras.. | 5 50@ 6 75 | Rye..... | 82@ 88 |
| Rye flour, superfine.. ... | 4 75@ 5 00 | Oats--Mixed..... .... | 42@ 48 |
| Corn meal--Western, &c. | 2 65@ 3 00 | White ..... .. | 46@ 51 |
| Corn meal--Br'wine, &c. | 3 25@ 3 40 | Barley--Canada West... | 1 00@ 1 25 |
| | | State, 2-rowed..... | 70@ 90 |
| | | State, 4-rowed ..... | ....@ .... |
| | | Barley Malt--State . ... | 95@ 1 15 |
| | | Canadian ..... | 1 15@ 1 30 |
| | | Peas--Canada,bond&free | 97@ 1 15 |

The movement in breadstuffs at this market has been as follows:

| | RECEIPTS AT NEW YORK. 1876. For the week. | 1876. Since Jan. 1. | Since Jan. 1, '75. | EXPORTS FROM NEW YORK. 1876. For the week. | 1876. Since Jan. 1. | 1875. For the week. | 1875. Since Jan. 1. |
|---|---|---|---|---|---|---|---|
| Flour, bbls. | 73,673 | 793,564 | 519,925 | 21,891 | 252,772 | 41,526 | 336,338 |
| C. meal, " . | 3,228 | 87,244 | 40,724 | 380 | 28,436 | 3,518 | 25,725 |
| Wheat, bus. | 164,175 | 1,878,268 | 1,265,209 | 409,802 | 2,950,068 | 354,294 | 2,492,099 |
| Corn, " . | 393,341 | 2,933,133 | 1,758,663 | 314,417 | 2,667,635 | 274,964 | 2,766,503 |
| Rye, " . | 6,160 | 27,532 | 9,500 | .... | 15,387 | 2,868 | 3,168 |
| Barley, " . | 47,419 | 1,015,690 | 419,262 | .... | .... | 20 | 110 |
| Oats...." . | 253,694 | 1,327,242 | 1,250,769 | 60 | 46,266 | 2,284 | 22,220 |

The following tables show the Grain in sight and the movement of Breadstuffs to the latest mail dates:

RECEIPTS AT LAKE AND RIVER PORTS FOR THE WEEK ENDING MARCH 4, 1876, AND FROM AUGUST 1, 1875, TO MARCH 4, 1876:

| At— | Flour, bbls. (196 lbs.) | Wheat, bush. (60 lbs.) | Corn, bush. (56 lbs.) | Oats, bush. (32 lbs.) | Barley, bush. (48 lbs.) | Rye, bush. (56 lbs.) |
|---|---|---|---|---|---|---|
| Chicago..... | 32,173 | 253,773 | 660,320 | 173,115 | 46,474 | 6,155 |
| Milwaukee..... | 36,468 | 308,475 | 32,700 | 42,448 | 29,785 | 3,400 |
| Toledo..... | 195 | 67,334 | 204,914 | 16,092 | .... | .... |
| Detroit..... | 6,071 | 61,573 | 9,382 | 15,363 | 14,771 | .... |
| Cleveland..... | 2,187* | 12,950 | 7,600 | 12,750 | 3,600 | .... |
| St. Louis..... | 23,520 | 129,321 | 551,415 | 138,305 | 21,568 | 8,172 |
| Peoria..... | 1,425 | 10,610 | 172,550 | 100,500 | 24,600 | 12,120 |
| Duluth..... | .... | 21,221 | .... | .... | .... | .... |
| Total.. ..... | 102,039 | 865,287 | 1,639,331 | 504,203 | 143,788 | 29,917 |

| | Flour, bbls. | Wheat, bush. | Corn, bush. | Oats, bush. | Barley, bush. | Rye, bush. |
|---|---|---|---|---|---|---|
| Previous week..... | 84,784 | 685,610 | 1,450,666 | 463,278 | 153.791 | 35,259 |
| Corresp'ng week,'75. | 61,402 | 533,698 | 754,353 | 247,601 | 64,476 | 21,810 |
| " '74. | 122,930 | 824,055 | 507,991 | 314,466 | 111,791 | 23,917 |
| " '73. | 101,332 | 443,743 | 1,056,510 | 391,109 | 136,346 | 30,036 |
| " '72 | 81,349 | 197.919 | 1,016,666 | 275,447 | 82,942 | 27,783 |
| " '71. | 74,271 | 232 721 | 825,018 | 111,859 | 41,142 | 16,650 |
| Total Aug. 1 to date.. | 2,999,805 | 44,550,179 | 29,922,915 | 17,287,290 | 6,959,371 | 1,500,600 |
| Same time 1874-5.. | 3,252,006 | 41,245,148 | 26,705,633 | 14,419,936 | 5,111,934 | 932,370 |
| Same time 1873-4.... | 3,878,898 | 56,317,037 | 32,905,871 | 15,789,149 | 6,343,291 | 1,406,837 |
| Same time 1872-3.... | 3,276,931 | 34,913,686 | 36,405,248 | 15,322,869 | 7,575,361 | 1,349,048 |

* Estimated.

SHIPMENTS OF FLOUR AND GRAIN from the ports of Chicago, Milwaukee, Toledo, Detroit, Cleveland, St. Louis, Peoria and Duluth for the week ended March 4, and from Jan. 1 to March 4, inclusive, for four years:

| Week— | Flour, bbls. | Wheat, bush. | Corn, bush. | Oats, bush. | Barley, bush. | Rye, bush. |
|---|---|---|---|---|---|---|
| March 4, 1876..... | 113,038 | 409,339 | 1,196,911 | 240,957 | 72,718 | 16,400 |
| Feb. 26, 1876 ..... | 85,158 | 313,239 | 723,682 | 205,678 | 60,402 | 20,750 |
| Cor. week '75..... | 50,731 | 123,296 | 195,617 | 109,283 | 31,148 | 14,315 |
| Cor. week '71..... | 107,026 | 400,526 | 143,008 | 131,706 | 53,828 | 10,402 |
| Cor. week '73..... | 88,137 | 154,312 | 251,086 | 232,926 | 138,627 | 8,032 |
| Cor. week '72..... | 72,208 | 70,473 | 578,126 | 170,879 | 149,568 | 7,818 |
| Cor. week '71..... | 52,156 | 48,431 | 172,696 | 24,553 | 10,591 | 2,912 |
| Jan. 1 to Mar. 4, 1876. | 133,026 | 2,691,305 | 6,785,771 | 1,608,029 | 584,258 | 142,637 |
| Same time 1875..... | 679,459 | 2,022,913 | 3,432,972 | 1,415,092 | 452,150 | 137,574 |
| Same time 1874 ..... | 1,088,677 | 6,510,835 | 1,893,153 | 1,520,706 | 791,750 | 132,871 |
| Same time 1873..... | 763,127 | 1,248,965 | 2,415,799 | 1,694,977 | 699,424 | 76,038 |

RECEIPTS OF FLOUR AND GRAIN AT SEABOARD PORTS FOR THE WEEK ENDED MARCH 4, 1876.

| At— | Flour, bbls. | Wheat, bush. | Corn, bush. | Oats, bush. | Barley, bush. | Rye, bush. |
|---|---|---|---|---|---|---|
| New York..... | 68,551 | 159,393 | 214,976 | 228,218 | 31.000 | 5,992 |
| Boston..... | 21,366 | 3,738 | 103,757 | 31,299 | 13,195 | 1,200 |
| Portland*. ... ..... | 12,396 | 30,000 | 10,500 | 1,500 | .... | .... |
| Montreal..... . | 5,474 | 26,500 | 420 | .... | 3,000 | .... |
| Philadelphia..... | 17,510 | 107,400 | 310,100 | 112,900 | 33,500 | .... |
| Baltimore..... | 16,226 | 17,600 | 702,900 | 3,470 | .... | 1,600 |
| New Orleans..... | 11,997 | .... | 202,232 | 28,504 | .... | .... |
| Total..... | 155,424 | 344,628 | 1,674,865 | 405,891 | 80,695 | 8,992 |
| Previous week..... | 164,788 | 301,816 | 1,719,507 | 303,408 | 156,946 | 1,680 |
| Cor. week '75..... | 114,427 | 283,800 | 659,915 | 305,667 | 20,292 | 3,400 |
| Total Jan. 1 to date. | 1,569,482 | 2,929,505 | 12,991,014 | 2,489,112 | 1,211,101 | 54,070 |
| Same time 1875..... | 1,341,279 | 2,718,460 | 10,562,678 | 2,470,241 | 416,212 | 36,020 |
| Same time 1874..... | 2,114,537 | 8,340,720 | 6,421,225 | 3,067,074 | 465,437 | 294,643 |
| Same time 1873..... | 1,287,816 | 1,595,221 | 3,877,996 | 3,219,317 | 631,455 | 22,802 |

* Estimated.

THE VISIBLE SUPPLY OF GRAIN, comprising the stock in granary at the principal points of accumulation at lake and seaboard ports, in transit by rail, and frozen in on the New York canals and on the lakes, March 4, 1876:

| | Wheat, bush. | Corn, bush. | Oats, bush. | Barley, bush. | Rye, bush. |
|---|---|---|---|---|---|
| In store at New York ..... | 4,473,653 | 302,036 | 757,457 | 441,078 | 82,562 |
| In store at Albany ..... | 9,000 | 12,000 | 81,000 | 207,000 | 28,400 |
| In store at Buffalo..... . ... .. | 1,291,278 | 20,488 | 86,011 | 100,195 | 18,631 |
| In store at Chicago..... | 3,220,712 | 1,976,743 | 696,879 | 429,742 | 147,163 |
| In store at Milwaukee..... | 4,003,726 | 41,651 | 140,568 | 168,619 | 20,418 |
| In store at Duluth ..... | 99,874 | .... | .... | .... | .... |
| In store at Toledo .. ..... | 527,736 | 368,659 | 246,152 | 31,259 | .... |
| In store at Detroit..... | 215,420 | 12,597 | 79,480 | 33,756 | .... |
| In store at Oswego *..... | 125,000 | 35,000 | 15.000 | 4,500 | 3,000 |
| In store at St. Louis..... .... | 441,169 | 713,002 | 162,306 | 103,595 | 19,287 |
| In store at Peoria ..... | 15,683 | 17,616 | 122,633 | 13,620 | 77,212 |
| In store at Boston..... | 738 | 67,742 | 213,920 | 39,939 | 252 |
| In store at Toronto..... | 786,190 | 1,300 | 6,734 | 206,669 | 1,216 |
| In store at Montreal..... | 334,335 | 51,574 | 17,456 | 6,541 | .... |
| In store at Philadelphia*..... | 360,000 | 410,000 | 185,000 | 40,000 | 4,300 |
| In store at Baltimore*..... | 35,872 | 881,587 | 30,000 | 4,000 | 1,500 |
| Rail shipments week... ..... | 409,339 | 1,196,811 | 240.957 | 72,718 | 16,400 |
| On lakes and canals..... | 555,554 | 120,000 | 180,000 | 30,000 | .... |
| Afloat at New York..... | 200,000 | .... | .... | 120,000 | .... |
| Total..... | 17,108,279 | 6,235,796 | 3,261,553 | 2,053,241 | 420,421 |
| Feb. 26, 1876 ..... | 17,034,223 | 5,866,351 | 3,226,314 | 2,151,206 | 431,297 |
| March 5, 1875..... ..... | 12,109,533 | 7,376,533 | 2,213,489 | 1,179,740 | 295,278 |

* Estimated

## THE DRY GOODS TRADE.

FRIDAY, P. M., March 10, 1876.

The package trade in domestic cotton and woolen productions has been quiet the past week, and prices have not been so firm as could be desired. Some pressure to sell was exhibited on the part of manufacturers' agents, and more disposition to place goods "on memorandum" has been evinced. The jobbing trade has shown more activity, owing to the arrival of buyers from various parts of the interior, who have been induced to operate with a fair degree of freedom, because of exceptionally low quotations for many descriptions of domestic goods. Prints continued in a demoralized condition, and further price reductions were made openly, besides which heavy sales of certain styles were effected on private terms. It was a busy week in the auction rooms, and large quantities of imported merchandise were distributed through that medium, but transactions with importers lacked the spirit of former seasons, and were light in the aggregate amount. The export trade in domestic cotton goods has shown a gratifying increase, and shipments for the week reached 3,583 packages, of which 2,157 packages were sent to China in execution of orders placed some time ago. In print cloths the movement has become important, and about 15,000 pieces weekly are now being shipped from Fall River to England, which will be increased to 20,000 pieces weekly as soon as a sufficient number of looms can be changed to make the required widths.

DOMESTIC COTTON GOODS.—Heavy standard, fine brown and popular makes of four-yard brown sheetings were in fair demand, and prices ruled steady, with the exception of a few leading standards, on which an increased discount of 2¼ per cent was offered by agents. Fine and medium bleached shirtings were fairly active and firm with agents. Colored cottons continued sluggish, except denims and cheviots, in which there was a moderate movement. Cottonades were less active and outside makes were offered at prices which are signally unprofitable to manufacturers. Corset jeans and satteens were in steady request and firm. Marseilles, jacquard and honeycomb quilts and piques were more sought for and met with fair sales. Print cloths were dull and weak, with a decline to 3⅞c. cash for extra standard 64x64 clothe—the lowest price these goods have ever touched when reduced to a gold basis. So much for over-production. Prints remained in an unsettled condition, and Pacific, Cocheco, Manchester, Hamilton and all other leading standard makes were reduced to 7c., while Sprague's, Southbridge and Allen's declined to 6¼c for fancies and 6c. for shirtings. Old styles of fancy prints were offered in large quantities by the principal jobbers, at prices ranging from 4½c. upwards, and met with liberal sales. Wide prints, percales and cambrics were in good demand, and there was a satisfactory movement in ginghams and cotton dress fabrics. Cotton hosiery was less active than when last reported upon, but steady in price.

DOMESTIC WOOLEN GOODS.—There was not much, if any, improvement in the demand for men's-wear woolens by the clothing trade, but cloth and dry goods jobbers invested in a fair aggregate amount of cassimeres, suitings and worsteds of the finer grades. Goods of an inferior character are in over supply, and are found difficult to move even when offered at a marked concession from nominal holding rates; but fine makes are less plentiful, and as many mills have already discontinued the production of light weights, the supply of really desirable fabrics is in good shape, and there is a fair prospect for the distribution of stocks on hand at about current prices. Cloths and doeskins were taken in small lots for the renewal of assortments. Kentucky jeans were in moderate demand for medium and fine qualities, and low grades were fairly active. Satinets were in limited request for printing, and small lots of mixtures were disposed of but plain blacks ruled quiet. Tweeds and repellents moved slowly, and flannels were in strictly limited request. Worsted dress goods and shawls were in fair demand by jobbers from all parts of the country, and were steadily held by agents.

FOREIGN DRY GOODS.—There was a fair movement in dress goods from the hands of importers and jobbers, and, as it has become apparent that the importation of British and Continental fabrics for the spring trade will be exceptionally light, prices of both staple and fancy goods are firm. Low and medium grade black and colored silks were in steady but moderate request. Linen goods were comparatively quiet in importers' hands, but were largely sold at auction. Plain and fancy white goods were rather more active, and very heavy lines of Hamburg embroideries and laces were distributed through the auction rooms at fair prices. Ribbons and millinery piece silks were in better demand from importers, and were duplicated in the auction rooms in considerable amounts. Woolen goods for men's wear continued quiet and depressed, aside from a few strictly desirable styles of cassimeres and worsted coatings which met with fair sales by importers and cloth jobbers.

### Importations of Dry Goods.

The importations of dry goods at this port for the week ending March 9, 1876, and the corresponding weeks of 1875 and 1874 have been as follows:

ENTERED FOR CONSUMPTION FOR THE WEEK ENDING MARCH 9, 1876:

| | 1874 | | 1875 | | 1876 | |
|---|---|---|---|---|---|---|
| | Pkgs. | Value. | Pkgs. | Value. | Pkgs. | Value. |
| Manufactures of wool | 1,172 | $529,699 | 1,259 | $572,582 | 1,374 | $552,149 |
| do cotton | 1,529 | 464,754 | 1,904 | 567,731 | 1,885 | 582,158 |
| do silk | 590 | 454,682 | 980 | 649,122 | 877 | 685,529 |
| do flax | 1,293 | 242,147 | 1,333 | 533,993 | 2,081 | 293,214 |
| Miscellaneous dry goods | 565 | 159,799 | 2,066 | 184,158 | 5,256 | 239,579 |
| Total | 5,149 | $1,856,072 | 7,542 | $2,507,586 | 11,476 | $2,352,629 |

WITHDRAWN FROM WAREHOUSE AND THROWN INTO THE MARKET DURING THE SAME PERIOD:

| | | | | | | |
|---|---|---|---|---|---|---|
| Manufactures of wool | 859 | $393,382 | 672 | $273,606 | 679 | $232,890 |
| do cotton | 614 | 172,012 | 575 | 168,168 | 473 | 140,474 |
| do silk | 160 | 145,876 | 153 | 148,861 | 115 | 133,636 |
| do flax | 1,122 | 211,319 | 791 | 181,036 | 615 | 172,503 |
| Miscellaneous dry goods | 2,096 | 46,103 | 1,680 | 44,894 | 3,503 | 38,362 |
| Total | 4,851 | $968,692 | 3,874 | $816,565 | 5,416 | $767,865 |
| Add ent'd for consumpt'n | 5,149 | 1,856,072 | 7,512 | 2,307,586 | 11,476 | 2,352,629 |
| Total thrown upon m'k't. | 10,000 | $2,824,764 | 11,416 | $3,124,151 | 16,891 | $3,120,494 |

ENTERED FOR WAREHOUSING DURING SAME PERIOD:

| | | | | | | |
|---|---|---|---|---|---|---|
| Manufactures of wool | 606 | $276,809 | 804 | $329,263 | 351 | $118,752 |
| do cotton | 328 | 102,840 | 522 | 174,482 | 370 | 111,089 |
| do silk | 120 | 108,623 | 142 | 128,895 | 104 | 101,284 |
| do flax | 676 | 171,067 | 760 | 168,318 | 268 | 60,858 |
| Miscellaneous dry goods | 92 | 29,802 | 6,982 | 68,909 | 7,597 | 47,498 |
| Total | 1,822 | $689,141 | 9,210 | $869,867 | 8,690 | $439,422 |
| Add ent'd for consumpt'n | 5,149 | 1,856,072 | 7,512 | 2,307,586 | 11,476 | 2,352,629 |
| Total entered at the port. | 6,971 | $2,515,213 | 16,752 | $3,177,453 | 20,166 | $2,792,051 |

### Exports of Leading Articles from New York.

The following table, compiled from Custom House returns, shows the exports of leading articles from the port of New York since Jan. 1, 1876, to all the principal foreign countries, and also the totals for the last week, and since Jan. 1. The last two lines show *total values*, including the value of all other articles besides those mentioned in the table.

| ARTICLES. | EXPORTS SINCE JANUARY 1 TO | | | | | | | | | | | | | | | | | | | | | Total this week. | Total since January 1, 1876. | Same time 1875. |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | Great Britain. | France. | Holland & Belg. | Ger-many. | Other N. Europe. | Spain. | Other S. Europe. | China & Japan. | Aus-tralia. | Br. N. A. Colonies. | Cuba. | Hayti. | Other W. Indies. | Mex-ico. | British Guiana. | Brazil. | Other S. American. | All oth. Ports | | | | | | |
| Breadstuffs—Flour..bbls. | 187,534 | 12 | 300 | 692 | .... | .... | .... | .... | .... | 21,154 | 1,003 | 32,683 | 66,253 | 125 | 11,759 | 12,313 | 18,114 | 4,641 | | | | 22,891 | 338,772 | 236,838 |
| Corn meal.....bbls. | 100 | .... | .... | .... | .... | .... | .... | .... | .... | 9,505 | 12 | 92 | 17,756 | .... | 575 | .... | 91 | 35 | | | | 390 | 23,745 | 25,745 |
| Wheat.....bush. | 2,435,697 | .... | 220,813 | 5,337 | .... | .... | 283,585 | .... | .... | 998 | .... | .... | 5,975 | .... | .... | .... | 50 | .... | | | | 400,602 | 2,930,063 | 2,492,699 |
| Rye.....bush. | .... | .... | 10,000 | .... | .... | .... | .... | .... | .... | .... | .... | .... | .... | .... | .... | .... | .... | .... | | | | .... | 15,357 | 3,168 |
| Barley.....bush. | .... | .... | .... | .... | .... | .... | .... | .... | .... | .... | .... | .... | .... | .... | .... | .... | .... | .... | | | | .... | .... | 110 |
| Oats.....bush. | 15,000 | 400 | .... | .... | .... | .... | 1,800 | .... | .... | .... | .... | 28,942 | .... | .... | .... | .... | 100 | .... | | | | .... | 46,366 | 22,230 |
| Corn.....bush. | 33,275 | 2,300 | 86,681 | .... | .... | .... | 156,050 | .... | .... | 7,031 | 50,217 | 142 | 34,356 | 46 | 2,900 | 5,050 | 6,450 | 2,220 | | | | 214,417 | 9,667,635 | 2,766,593 |
| Peas.....bush. | 173,502 | 2,000 | .... | .... | .... | .... | .... | .... | .... | 438 | 40 | .... | 13,343 | .... | 3,700 | .... | .... | 125 | | | | 10,197 | 198,153 | 102,581 |
| Candles.....pkgs. | 50 | .... | .... | .... | .... | .... | .... | .... | .... | .... | 1,043 | .... | 3,070 | .... | .... | 135 | 3,221 | 139 | | | | 1,068 | 8,240 | 8,763 |
| Coal.....tons. | .... | .... | .... | .... | .... | .... | .... | .... | .... | 1,413 | 3,496 | .... | 41 | .... | .... | .... | .... | 701 | | | | 495 | 9,502 | 6,299 |
| Coffee.....bags. | 4,213 | 2,650 | 1,400 | 11,977 | .... | .... | 168 | .... | .... | 65 | .... | .... | 40 | .... | .... | .... | 40 | .... | | | | 1,068 | 9,502 | 6,535 |
| Cotton.....bales. | 91,385 | 190 | 1,878 | 3,425 | 2,507 | .... | 4,741 | .... | .... | .... | .... | .... | .... | 30 | .... | .... | .... | .... | | | | 2,000 | 20,547 | 7,172 |
| Drugs.....pkgs. | 432 | 6 | .... | 767 | .... | .... | 63 | 73 | 3,552 | .... | 712 | 201 | 512 | 333 | 6 | 409 | 2,751 | 455 | | | | 10,329 | 106,546 | 10,341 |
| Hops.....bales. | 12,578 | .... | .... | .... | .... | .... | .... | .... | .... | .... | .... | .... | .... | 31 | .... | .... | .... | .... | | | | 2,129 | 10,341 | 3,569 |
| Naval st.—Sp. Turp..bbls. | 6 | .... | .... | .... | .... | .... | .... | 25 | 320 | 31 | 75 | 5 | 25 | 16 | .... | 225 | 157 | 125 | | | | 2,151 | 12,625 | 2,443 |
| Rosin.....bbls. | 10,343 | .... | 350 | 9,638 | .... | .... | .... | 135 | 2,397 | 771 | 195 | .... | 10 | .... | 25 | 1,661 | 2,514 | 1,051 | | | | 1,042 | 3,307 | |
| Tar.....bbls. | .... | .... | .... | .... | .... | .... | .... | 175 | .... | 170 | 296 | .... | 49 | .... | .... | .... | 181 | 43 | | | | 111 | 39,140 | 53,906 |
| Oil cake.....100 lbs. | 234,287 | .... | .... | .... | .... | .... | .... | .... | .... | .... | .... | .... | .... | .... | .... | .... | .... | 60 | | | | 979 | 961 | |
| Oils—Petroleum....gals. | 5,061,869 | 3,021,994 | 1,966,118 | 4,599,257 | .... | 1,067,178 | 1,783,663 | 296,600 | 474,446 | 11,934 | 539,015 | 12,120 | 182,613 | 149,400 | 14,500 | 301,426 | 464,163 | 5,167,906 | | | | 29,333 | 268,034 | |
| Whale.....gals. | 100 | 26,615 | .... | .... | .... | .... | .... | .... | .... | .... | .... | 1,056 | 100 | .... | .... | .... | .... | .... | | | | 1,227,764 | 23,116,126 | 16,691,506 |
| Sperm.....gals. | 66,619 | .... | .... | .... | .... | .... | .... | .... | .... | .... | .... | .... | 530 | 1,781 | .... | 99 | 672 | 500 | | | | 13,724 | 26,715 | |
| Lard.....gals. | 469 | .... | .... | .... | .... | .... | .... | .... | .... | 800 | .... | 6,303 | 5,672 | .... | 1,063 | .... | 199 | 433 | | | | 14,960 | 103,135 | |
| Provisions, Pork, bbls. & lbs. | 16,533 | 544 | 470 | 402 | .... | .... | .... | .... | .... | 3,755 | 403 | 197 | 1,853 | .... | 485 | 3 | 469 | 240 | | | | 283 | 1,497 | |
| Beef.....bbls. & tcs. | 17,511 | 73 | 224 | 413 | .... | .... | .... | .... | .... | 748 | 102 | 8 | 111 | .... | 9 | .... | 62 | 273 | | | | 4,791 | 41,943 | |
| Butter.....100 lbs. | 498,735 | 18,969 | 11,078 | 50,652 | .... | 153 | .... | .... | .... | 73 | 9,788 | 509 | 1,570 | 88 | 2 | .... | 467 | 103 | | | | 3,069 | 33,769 | |
| Bacon.....100 lbs. | 1,016 | .... | .... | 17 | .... | .... | .... | .... | .... | .... | 665 | 164 | 607 | 43 | 342 | .... | 81 | 45 | | | | 2,307 | 21,328 | |
| Cheese.....100 lbs. | 84,785 | .... | .... | 76 | .... | .... | .... | .... | .... | .... | 265 | 2,533 | 5,515 | 99 | .... | 550 | 16,950 | 830 | | | | 32,007 | 529,963 | |
| Lard.....100 lbs. | 41,711 | 22,748 | 44,148 | 101,914 | .... | 375 | .... | .... | .... | 33 | 21,659 | 2,533 | 5,515 | 99 | 1,025 | 550 | 16,950 | 830 | | | | 281 | 5,510 | |
| Rice.....pkgs. | 60 | 45 | 15 | .... | .... | .... | .... | .... | .... | .... | 4,760 | 4,224 | 1,496 | 50 | .... | .... | 572 | 304 | | | | 9,535 | 39,535 | |
| Tallow.....100 lbs. | 72,336 | .... | 2,258 | 3,619 | .... | .... | .... | .... | .... | .... | 570 | 24 | 53 | 15 | .... | .... | 1,933 | 12 | | | | 26,030 | 294,851 | |
| Tobacco, leaf &c.....hhds. | 2,000 | 772 | 404 | 1,634 | .... | 550 | 1,900 | .... | 68 | 82 | .... | 43 | 134 | .... | 10 | .... | 57 | 176 | | | | 1,660 | 11,536 | |
| " manufactured lbs. | 663 | 9 | 710 | 4,992 | .... | .... | 1,062 | 25 | 3 | 480 | .... | 1,339 | 156 | .... | .... | .... | 134 | 134 | | | | 8,697 | 5,305 | |
| " cases, &c. | 523,310 | 2,823 | 13,114 | 350 | .... | .... | 26,382 | .... | .... | 13,407 | 72,775 | 400 | 104,291 | .... | .... | .... | 157,536 | 121,760 | | | | 1,019 | 11,536 | |
| Whalebone.....lbs. | .... | 23,454 | .... | 44,314 | .... | .... | .... | .... | .... | .... | .... | .... | .... | .... | .... | .... | .... | .... | | | | 161,334 | 1,660 | |
| Total Values, 1876... | 37,981,241 | 1,537,451 | 1,627,999 | 5,669,643 | 176,000 | 293,859 | 1,583,370 | 219,052 | 362,707 | 359,764 | 1,537,972 | 337,919 | 1,463,666 | 407,829 | 179,447 | 399,133 | 1,584,954 | 1,137,739 | | | | 5,843 | 1,148,819 | 61,763 |
| Total Values, 1875... | 34,193,090 | 1,640,320 | 1,901,156 | 7,113,463 | 231,909 | 501,900 | 577,033 | 436,643 | 357,603 | 539,985 | 1,451,505 | 731,507 | 1,474,182 | 224,328 | 208,333 | 630,311 | 1,747,201 | 518,315 | | | | 5,844,000 | | |

## GENERAL
# PRICES CURRENT.

**ASHES—**

| | | | |
|---|---|---|---|
| Pot | ₩ lb. | 5 @ | .... |

**BREADSTUFFS—See special report.**

**BUILDING MATERIALS—**

| | | | |
|---|---|---|---|
| *Bricks*—Common hard, about | ₩ M | $ 50 @ | 7 00 |
| Croton | | 11 00 @ | 14 00 |
| Philadelphia facing | | 28 00 @ | 30 00 |
| *Cement*—Rosendale | ₩ bbl. | 1 40 @ | 1 50 |
| *Lime*—Rockland, common | ₩ bbl. | 1 00 @ | ... |
| Rockland, finishing | | 1 35 @ | .... |
| *Lumber*—Southern pine | ₩ M feet. | 20 00 @ | 32 00 |
| White pine box boards | | 13 00 @ | 18 00 |
| White pine merchan. box boards | | 13 00 @ | 21 00 |
| Clear pine | | 45 00 @ | 55 00 |
| Oak and ash | | 38 00 @ | 40 00 |
| Black walnut | | 75 00 @ | 90 00 |
| Spruce boards & planks | | 18 00 @ | 22 00 |
| Hemlock boards & planks | | 16 00 @ | 20 00 |
| *Nails*—10@60d, com, fen & sh | ₩ keg | 2 85 @ | 3 00 |
| Clinch, 1¼ to 3 in. & longer | | 4 75 @ | 5 50 |
| 3d fine | | 5 25 @ | .... |
| Cut spikes, all sizes | | 3 25 @ | .... |
| *Paints*—Ld., wh. Am., pure, in oil | ₩ lb | ....@ | 10¼ |
| Lead, wh., Amer., pure dry | | 9 @ | 9¼ |
| Zinc, wh., Amer. dry, No. 1 | | 7 @ | 7½ |
| Zinc, wh., Amer., No. 1, in oil | | 11½@ | 12 |
| Paris white, Eng. prime gold | ₩ 100 lb | 1 80@ | .... |

**BUTTER—(Wholesale Prices)—**

| | | | |
|---|---|---|---|
| Half firkins (East'n) com to sel. | ₩ lb. | 32 @ | 40 |
| Welsh tubs, " " " " | | 32 @ | 35 |
| Half firkins (West'n) " " " | | 14 @ | 27 |
| Welsh tubs " " " | | 16 @ | 27 |

**CHEESE—**

| | | | |
|---|---|---|---|
| New State factory, fair to good | ₩ lb | 11¼@ | 13 |
| Western, good to prime | " | 9½@ | 11 |

**COAL—**

| | | | |
|---|---|---|---|
| Anthracite (by cargo) | ₩ ton. | 5 25@ | 6 00 |
| Liverpool gas cannel | | 10 00@ | ... |
| Liverpool house cannel | | 15 00@ | 17 00 |

**COFFEE—**

| | | | |
|---|---|---|---|
| Rio, ord. car. 60 days and gold | ₩ lb. | 15 @ | 15¾ |
| do fair, do gold | " | 16¼@ | 16¾ |
| do good, do gold | " | 17 @ | 17¼ |
| do prime, do gold | " | 17¾@ | 18 |
| Java, mats and bags gold | " | 21 @ | 23 |
| Native Ceylon gold | " | 17½@ | 19 |
| Maracaibo gold | " | 16 @ | 18½ |
| Laguayra gold | " | 17¼@ | 18 |
| St. Domingo gold | " | 15 @ | 15½ |
| Savanilla gold | " | 16 @ | 18 |
| Costa Rica gold | " | 17 @ | 18 |

**COPPER—**

| | | | |
|---|---|---|---|
| Bolts | ₩ lb. | ....@ | 32 |
| Sheathing, new (over 12 oz) | | ....@ | 31 |
| Braziers' (over 16 oz.) | | ....@ | 32 |
| American ingot, Lake | | 22½@ | 22¾ |

**COTTON—See special report.**

**DRUGS & DYES—**

| | | | |
|---|---|---|---|
| Alum, lump | ₩ lb. | 2¾@ | 2¾ |
| Argols, crude gold | | 16 @ | 22 |
| Argols, refined | " | 27¾@ | 31½ |
| Arsenic, powdered | " | 3¼@ | .... |
| Bicarb. soda, Newcastle | ₩ 100 lb " | 4 50 @ | 4 25 |
| Bichro. potash | ₩ lb cur. | 15½@ | 16 |
| Bleaching powder | ₩ 100 lb. " | 1 95 @ | 2 00 |
| Brimstone, crude, per ton gold | | ....@ | 31 50 |
| Brimstone, Am. roll | ₩ lb. | 3½@ | .... |
| Camphor refined | | 25¾@ | 26 |
| Castor oil, E. I. in bond | ₩ gal. gold | ....@ | 70 |
| Caustic soda | ₩ 100 lb " | 4 18¾@ | 4 37½ |
| Chlorate potash | ₩ lb " | 21½@ | 22 |
| Cochineal, Honduras | " | 45 @ | 52 |
| Cochineal, Mexican | " | 42½@ | 45 |
| Cream tartar, prime Am. & Fr. | " | 34 @ | 34½ |
| Cubebs, East India | " | 9 @ | 10 |
| Cutch gold | | ....@ | 7 |
| Sambier | ₩ 100 lb. " | 5 85 @ | 5 87½ |
| Ginseng | cur. | 1 20 @ | 1 30 |
| Glycerine, American pure | " | 17 @ | ... |
| Jalap gold | | 11¾@ | 12 |
| Licorice paste, Calabria | cur. | 30 @ | 33 |
| Licorice paste, Sicily | | 25 @ | 28 |
| Licorice paste, Spanish, solid | gold | 20 @ | 30 |
| Madder, Dutch | " | 5½@ | 8 |
| Madder, French | " | 4 @ | 5 |
| Nutgalls, blue Aleppo | cur. | 14¾@ | 15¼ |
| Oil vitriol (66 Brimstone) | | 1¾@ | .... |
| Opium, Turkey (in bond) | gold. | 4 12½@ | 4 25 |
| Prussiate potash, yellow, Am. | cur. | ....@ | 28 |
| Quicksilver | gold. | 67 @ | 68 |
| Quinine | cur. | 2 20 @ | .... |
| Rhubarb, China, good to pr. | " | 60 @ | 1 75 |
| Sal soda, Newcastle | ₩ 100 lb, gold | 1 45 @ | 1 50 |
| Shell Lac | ₩ lb. | 33 @ | 53 |
| Soda ash, ord. to good | ₩ 100 lb. gold | 1 95 @ | 2 12½ |
| Sugar of lead, white | ₩ lb. | 18 @ | .... |
| Vitriol, blue, common | " | 8 @ | 8¾ |

**FISH—** *Store Prices.*

| | | | |
|---|---|---|---|
| George's and Grand Bank cod, pcwt | | 4 75 @ | 5 75 |
| Mackerel, No. 1, shore (new) pr. bbl | | 26 00 @ | 28 00 |
| Mackerel, No. 1, Bay | | 20 00 @ | .. |
| Mackerel, No. 2, shore (new) | | 16 00 @ | 17 00 |
| Mackerel, No. 2, Bay | | 16 00 @ | .. |

**FLAX—**

| | | | |
|---|---|---|---|
| North River, prime | ₩ lb | 15 @ | .... |

**FRUIT—**

| | | | |
|---|---|---|---|
| Raisins, Seedless, new, per 50 lb. frail | | ....@ | 6 00 |
| do Layer, new | | 2 50 @ | 3 10 |
| do Loose Muscatel, new | | 2 75 @ | 3 10 |
| do Soltana, new | per lb. | 11½@ | .... |
| do Valencia, new | | 10½@ | 10¾ |
| Currants, new | | 6¾@ | .... |
| Citron, Leghorn, new | | 30½@ | .... |
| Prunes, Turkish | | ....@ | 5½ |
| do French, new | | 6¼@ | 15¾ |
| Dates, new | | ....@ | 5 |
| Figs, new | | 11½@ | 14 |
| Canton Ginger | ₩ case. | ....@ | 8 00 |
| Sardines, ₩ bl. box | | 21 @ | 22 |
| Sardines, ₩ qr box | | 14½@ | .... |
| Macaroni, Italian | ₩ lb | ....@ | 14 |
| *Domestic Dried*— | | | |
| Apples, South, sliced, 1875 crop | ₩ lb | 10 @ | 10½ |
| do Tenn., quarters | | 8¼@ | 8¾ |
| do State, sliced | | 10 @ | 10½ |
| do do quarters | | 9 @ | 9¾ |
| do Western, quarters | | 8½@ | 8¾ |
| Peaches, pared, Ga. good and prime | | 14 @ | 16 |
| do unpared, halves and qrs | | 10 @ | 12½ |
| Blackberries, new | | 11 @ | .... |
| Raspberries, new | | 27 @ | .... |
| Cherries | | 21 @ | 22 |
| Plums | | ....@ | 20 |

**GUNNIES—See report under Cotton.**

**HEMP AND JUTE—**

| | | | |
|---|---|---|---|
| American dressed | ₩ ton. | 190 00 @ | 245 00 |
| American undressed | | 135 00 @ | 140 00 |
| Russia, clean | gold. | 220 00 @ | 225 00 |
| Italian | " | 260 00 @ | 275 00 |
| Manilla | ₩ lb " | 7 @ | 7¾ |
| Sisal | " | 4½@ | 4¾ |
| Jute | " | 3½@ | 5¼ |

**GUNPOWDER—**

BLASTING FOR RAILROADS, &C.

| | | | |
|---|---|---|---|
| Sporting, any size grain, in 25 lb kegs | | $ .... @ | $ 2 50 |
| Saltpetre do do | | .... @ | 3 00 |

SPORTING.

| | | | |
|---|---|---|---|
| Electric, Nos. 1 to 5 grain, in 1 lb sq. cans | | .... @ | 1 00 |
| Diamond grain, in 1 lb cans | | .... @ | 1 00 |
| Orange lightning, Nos. 1 to 7, in 1 lb cans | | .... @ | 1 00 |
| Superfine eagle sporting, in 1 lb oval cans | | .... @ | 70 |
| American sporting, in 1 lb oval cans | | .... @ | 70 |
| Orange ducking, Nos. 1 to 6, in 1 lb cans | | .... @ | 70 |
| Duck Shooting, Nos. 1 to 5, in 6¼ lb kegs | | .... @ | 3 44 |
| Eagle duck shooting, Nos. 1 to 3, in 6¼ lb kegs | | .... @ | 3 44 |
| Orange ducking, Nos. 1 to 5, in 6¼ lb, kegs | | .... @ | 3 14 |
| Eagle duck shooting, Nos. 1 to 3, 12½ lb kegs, | | .... @ | 6 88 |
| Duck Shooting, Nos. 1 to 5 gr., 12½ lbs. | | .... @ | 3 88 |
| Hazard's Kentucky rifle, fine oval 1 lb cans | | .... @ | 45 |
| Dupont's rifle Fg, FFg, FFFg, 1 lb cans | | .... @ | 45 |
| Dupont's rifle, FFg, FFFg, 6¼ lbs | | .... @ | 1 45 |
| Hazard's Kentucky rifle, FFFg, FFg, and Sea Shooting Fg, 6¼ lb kegs | | .... @ | 1 45 |
| Dupont's rifle, FFg, FFFg, 12½ lb kegs | | .... @ | 2 62 |
| Hazard's Kentucky rifle, FFFg, FFg, and Sea Shooting Fg, 12½ lb kegs | | .... @ | 2 62 |
| Orange rifle, Fg, FFg, FFFg, 25 lb kegs | | .... @ | 4 75 |
| Hazard's Kentucky rifle, Fg, FFg, FFFg, 25 lb kegs | | .... @ | 4 75 |
| Dupont' rifle in 25 lb kegs | | .... @ | 4 75 |

**HAY—**

| | | | |
|---|---|---|---|
| Shipping | ₩ 100 lb | 75 @ | 80 |

**HIDES—**

| | | | |
|---|---|---|---|
| *Dry*—Buenos Ayres, selected | ₩ lb gold | 20 @ | 28 |
| Montevideo, do | " | ....@ | 20¾ |
| Corrientes, do | " | 19¾@ | 20 |
| Rio Grande, do | " | 19 @ | .... |
| Orinoco, do | " | 20 @ | .... |
| California, do | " | 20¾@ | .... |
| Matam. and Mex. as they run | " | 18 @ | 19 |
| Maracaibo, do | " | 16 @ | .... |
| Sahla, do | " | 16 @ | .... |
| *Dry Salted*—Maracaibo, do | " | .... @ | 12 |
| Chili, do | " | 15 @ | .... |
| Pernambuco, do | " | .... @ | 13 |
| Savanilla, do | " | .... @ | 13½ |
| Bahla, do | " | .... @ | 13 |
| *Wet Salted*—Buen. Ay, selected | " | 10 @ | .... |
| Para, do | " | 9 @ | .... |
| California, do | " | 10 @ | 10¼ |
| Texas, do | cur. | 9½@ | 12½ |
| *E. I. stock*—Calcutta slaught | gold | 13 @ | 14 |
| Calcutta, dead green | " | .... @ | 11 |
| Calcutta buffalo | " | 9 @ | 9½ |

**IRON—**

| | | | |
|---|---|---|---|
| Pig, American, No. 1 | ₩ ton. | 28 00 @ | ... |
| Pig, American, No. 2 | | 21 00 @ | .... |
| Pig, American, Forge | | 20 00 @ | .... |
| Pig, Scotch | | 29 50 @ | 32 50 |

*Store Prices.*

| | | | |
|---|---|---|---|
| Bar, Swedes, ordinary sizes | ₩ ton. | 130 00 @ | .... |
| Scroll | | 70 00 @ | 120 00 |
| Hoop | | 75 00 @ | 130 00 |
| Sheet, Russia, as to assort | gold ₩ lb | 11¾@ | 12 |
| Sheet, single, double & treble, com. | | 4¾@ | 4¾ |
| Rails, Amer., at Works in Pa | cur. | 42 00 @ | 45 00 |
| Steel rails | | 65 00 @ | 67 00 |

**LEAD—**

| | | | |
|---|---|---|---|
| Ordinary foreign | ₩ 100 lbs, gold | 7 00 @ | 7 12½ |
| Domestic | " | 6 62½@ | 6 75 |
| Bar | ₩ lb. | 8¾ @ | .... |
| Sheet | | 9½@ | .... |

**LEATHER—**

| | | | |
|---|---|---|---|
| Hemlock, Buen. A'res, h., m. & l. | ₩ lb. | 22½@ | 26 |
| " California, h., m. & l. | | 22 @ | 25 |
| " comm'n hide, h., m. & l. | | 22 @ | 25 |
| " rough | | 26 @ | 27 |
| Slaughter crop | | 31 @ | 35 |
| Oak, rough | | 26 @ | 29 |
| Texas, crop | | 31 @ | 32 |

**MOLASSES—**

| | | | |
|---|---|---|---|
| Cuba, centrifugal and mixed | ₩ gal. | 22 @ | 28 |
| Cuba, clayed | " | 29 @ | 32 |
| Cuba, Muscovado, refining grades | " | 30 @ | 33 |
| do do grocery grades | " | 30 @ | 40 |
| Barbadoes | " | 38 @ | 40 |
| Demerara | " | 35 @ | 45 |
| Porto Rico | " | 40 @ | 50 |
| N. O., com. to choice new | " | 45 @ | 58 |

**NAVAL STORES—**

| | | | |
|---|---|---|---|
| Tar, Washington | ₩ bbl. | 2 00 @ | 2 12½ |
| Tar, Wilmington | " | 2 12½@ | 2 25 |
| Pitch, city | " | .... @ | 2 10 |
| Spirits turpentine | ₩ gal. | 39 @ | .... |
| Rosin, strained to good strd | ₩ bbl. | 1 60 @ | 1 65 |
| " low No. 1 to good No. 1 | " | 2 12½@ | 2 67½ |
| " low No. 2 to good No. 2 | " | 1 65 @ | 1 75 |
| " low pale to extra pale | " | 5 87½@ | 5 75 |
| " window glass | " | 7 00 @ | 8 00 |

**OAKUM—navy to best quality** ₩ lb. 7¾@ 8¾

**OIL CAKE—**

| | | | |
|---|---|---|---|
| City, bag | gold | .... @ | .... |
| Western | cur. | 41 50 @ | .... |

**OILS—**

| | | | |
|---|---|---|---|
| Cotton seed, crude | ₩ gal. | 48 @ | 50 |
| Olive, in casks | ₩ gall. " | 1 20 @ | 1 25 |
| Linseed, casks and bbls | " | 58 @ | 60 |
| Menhaden, prime L. I. Sound | " | 48 @ | 50 |
| Neatsfoot | " | 85 @ | 1 20 |
| Whale, bleached winter | " | 75 @ | 78 |
| Whale, Northern | " | 70 @ | .... |
| Sperm, crude | " | 1 55 @ | .... |
| Sperm, bleached winter | " | 1 90 @ | .... |
| Lard oil, Winter | " | 1 06 @ | 1 07 |

**PETROLEUM—**

| | | | |
|---|---|---|---|
| Crude, in bulk | ₩ gl. | .... @ | 8¾ |
| Cases | " | 18 @ | 20 |
| Refined, standard white | " | ....@ | 14 |
| Naphtha, City, bbls | " | ....@ | 9¼ |

**PROVISIONS—**

| | | | |
|---|---|---|---|
| Pork, mess | ₩ bbl. | 22 50 @ | 23 00 |
| Pork, extra prime | " | 19 00 @ | 19 25 |
| Pork, prime mess | " | 20 50 @ | 21 50 |
| Beef, plain mess, new | " | .... @ | 12 50 |
| Beef, extra mess | " | 13 00 @ | 13 50 |
| Beef hams, Western, nominal | " | 24 00 @ | 26 00 |
| Bacon, City long clear | ₩ lb. | ....@ | 13 |
| Hams, smoked | " | 15 @ | 15¼ |
| Lard, City steam | " | ....@ | 13¾ |

**RICE—**

| | | | |
|---|---|---|---|
| Carolina, fair to choice | ₩ lb. | 6¼@ | 7¼ |
| Louisiana, good to prime | " | 6¾@ | 6¾ |
| Rangoon, in bond | gold. ₩ 100 lb. | 2 45 @ | 2 50 |
| Patna | ₩ lb. | 7¼@ | 7¼ |

**SALT—**

| | | | |
|---|---|---|---|
| Turks Island | ₩ bush. | ....@ | 25 |
| St. Martin's | | ....@ | 30 |
| Liverpool, various sorts | ₩ sack. | 1 80 @ | 2 50 |

**SALTPETRE—**

| | | | |
|---|---|---|---|
| Refined, pure | ₩ lb | ....@ | 12½ |
| Crude | gold | 5¾@ | 5¾ |
| Nitrate soda | per 100 lb. " | ....@ | 2 75 |

**SEED—**

| | | | |
|---|---|---|---|
| Clover, Western | ₩ lb. | 14 @ | 14¾ |
| Timothy | ₩ bush. | 2 50 @ | 2 75 |
| Hemp, foreign | | 1 80 @ | 1 85 |
| Flax, American, rough | | 1 65 @ | 1 75 |
| Linseed Calcutta | ₩ 56 lb gold | 1 85 @ | 1 97½ |

**SILK—**

| | | | |
|---|---|---|---|
| Tsatlee, Nos. 1 & 2 | ₩ lb | 5 50 @ | 6 00 |
| Tsatlee, re-reeled | | 4 50 @ | 5 37½ |
| Taysaam, No. 1 | | 5 12½@ | 5 25 |
| Canton, re-reeled No. 1&2 Cotnganm | | 4 75 @ | 5 00 |

**SPICES—**

| | | | |
|---|---|---|---|
| Pepper, Batavia | ₩ lb, gold | ....@ | .... |
| do Singapore | | 11 @ | .... |
| do white | | 23 @ | .... |
| Cassia, China Lignea | | 22 @ | 22½ |
| do Batavia | | 20 @ | 22 |
| Ginger African | | 10 @ | 10¾ |
| do Calcutta | | 8 @ | 8¾ |
| Mace | | 1 05 @ | 1 10 |
| Nutmegs, Batavia and Penang | | 95 @ | 1 00 |
| Pimento, Jamaica | | 13½@ | .... |
| Cloves | | 40 @ | 41 |
| do stems | | 15 @ | 16 |

**SPELTER—**

| | | | |
|---|---|---|---|
| Foreign | 100 lb. gold. | 7 37½@ | 7 75 |
| Domestic | cur. | 7 62½@ | 7 73 |

**SPIRITS—**

| | | | |
|---|---|---|---|
| Brandy, foreign brands | ₩ gall. | $ 3 50 @ | 15 00 |
| Rum—Jam., 4th proof | " | 3 65 @ | 7 00 |
| St. Croix, 3d proof | " | 3 45 @ | 3 60 |
| Gin | " | 3 00 @ | 3 25 |

*Domestic Liquors*—Cash.

| | | | |
|---|---|---|---|
| Alcohol (90 per ct) | ₩ gall. | 2 12 @ | 2 16 |
| Whiskey | " | 1 09 @ | 1 09½ |

**STEEL—** *Store Prices.*

| | | | |
|---|---|---|---|
| English, cast, 2d & 1st quality | ₩ lb gold | 14¼@ | 16 |
| English, spring, 2d & 1st quality | " | 6¾@ | 6¾ |
| English blister, 2d & 1st quality | " | 9 @ | 14 |
| English machinery | " | 9½@ | 10¾ |
| English German, 2d & 1st quality | " | 10¾@ | 11¾ |
| American blister | cur. | .... @ | 9 |
| American cast, Tool | | .... @ | 18 |
| American cast spring | | .... @ | 9 |
| American machinery | | .... @ | 10 |
| American German spring | | .... @ | .... |

**SUGAR—**

| | | | |
|---|---|---|---|
| Cuba, inl. to com. refining | ₩ lb. | 6½@ | 7¾ |
| do fair | " | ....@ | 7¾ |
| do good refining | " | ....@ | 7¾ |
| do prime, refining | " | ....@ | 7¾ |
| do fair to good grocery | " | 8 @ | 8¾ |
| do centr. hhds. & bxs, Nos. 8@13 | | 8¼@ | 9 |
| Molasses, hhds & hxs | ₩ lb | 6½@ | 7¼ |
| Melado | | 4 @ | 6 |
| Hav'a, Box, D. S. Nos. 7@9 | | 6¾@ | 7¾ |
| do do do 10@12 | | 7¾@ | 8¾ |
| do do do 13@15 | | 8¾@ | 8¾ |
| do do do 16@18 | | 9¼@ | 9¾ |
| do do do 19@20 | | 9¾@ | 10¾ |
| do do white | | 9¾@ | 10¾ |
| Porto Rico, refining, com. to prime | | 7 @ | 7¾ |
| do grocery, fair to choice | | 8 @ | 8¾ |
| Brazil, bags, D. S. Nos. 9@11 | | 7 @ | 7¾ |
| Java, do. D.S., Nos. 10@12 | | 7¾@ | 8¾ |
| Manila, superior to ex. sup | | 6¾@ | 7¾ |
| N. O., refined to grocery grades | | 6¾@ | 8¾ |
| *Refined*—Hard, crushed | | ....@ | 10¾ |
| Hard, powdered | | ....@ | 10 |
| do granulated | | 10¾@ | 10¾ |
| do cut loaf | | 11 @ | .... |
| Soft white, A, Standard Centrif | | 9¾@ | 9¾ |
| do do off A | | ....@ | 9¾ |
| White extra C | | 9¾@ | 9¾ |
| Yellow do | | 9¾@ | 9¾ |
| Other Yellow | | 8 @ | 9 |

**TALLOW—**

| | | | |
|---|---|---|---|
| Prime city | ₩ lb. | 9 @ | 9¼ |
| Western | " | ....@ | .... |

**TEA—**

| | | | |
|---|---|---|---|
| Hyson, Common to fair | cur. ₩ lb | 27 @ | 34 |
| do Superior to fine | | 36 @ | 45 |
| do Extra fine to finest | | 49 @ | 60 |
| do Choicest | | 75 @ | 95 |
| Young Hyson, Com. to fair | | 29 @ | 33 |
| do Super. to fine | | 37 @ | 50 |
| do Ex. fine to finest | | 59 @ | 75 |
| do Choicest | | 90 @ | 1 15 |
| Gunpowder, Com to fair | | 28 @ | 35 |
| do Sup. to fine | | 40 @ | 52 |
| do Ex. fine to finest | | 60 @ | 75 |
| do Choicest | | 1 10 @ | 1 20 |
| Imperial, Com. to fair | | 30 @ | 34 |
| do Sup. to fine | | 37 @ | 48 |
| do Extra fine to finest | | 53 @ | 75 |
| do Choicest | | 78 @ | 94 |
| Hyson Skin, & Twan., com. to fair | | 23 @ | 26 |
| do do Sup. to fine | | 25 @ | Nominal. |
| Uncolored Japan, Com. to fair | | 31 @ | 37 |
| do Sup'r to fine | | 45 @ | 54 |
| do Ex. fine to finest | | 60 @ | 74 |
| Oolong, Common to fair | | 28 @ | 33 |
| do Superior to fine | | 37 @ | 52 |
| do Ex fine to finest | | 55 @ | 70 |
| do Choicest | | 85 @ | 95 |
| Souc. & Cong., Com. to fair | | 28 @ | 32 |
| do Sup'r to fine | | 36 @ | 50 |
| do Ex. fine to finest | | 55 @ | 75 |

**TIN—**

| | | | |
|---|---|---|---|
| Banca | gold. ₩ lb | 22 @ | 17 |
| Straits | " | 16¾@ | 16¾ |
| English, refined | " | ....@ | .... |
| Plates, I. C. charcoal | ₩ box. | 7 25 @ | 7 50 |
| Plates, char. terne | | 6 75 @ | 7 10 |

**TOBACCO—**

| | | | |
|---|---|---|---|
| Kentucky lugs, heavy, n. crop | ₩ lb | 5 @ | 7 |
| " leaf " | | 7½@ | 15 |
| Seed leaf—New Eng. wrappers '73 | | 20 @ | 45 |
| " do fillers '73 | | 5 @ | 6 |
| Pennsylvania assorted lots. '73 | | 16 @ | 25 |
| Havana, com. to fine | | 80 @ | 1 25 |
| Manufac'd, in bond, black work | | 14 @ | 25 |
| " " bright work | | 19 @ | 42 |

**WOOL—**

| | | | |
|---|---|---|---|
| American XX | ₩ lb | 40 @ | 45 |
| American, Nos. 1 & 2 | | 38 @ | 43 |
| American, Combing | | 50 @ | 62 |
| Extra, Pulled | | 40 @ | 43 |
| No. 1, Pulled | | 30 @ | 37 |
| California, Spring Clip— | | | |
| Superior, unwashed | | 30 @ | 33 |
| Medium | | 20 @ | 28 |
| Coarse | | 18 @ | 25 |
| Burry | | 10 @ | 20 |
| South Am. Merino, unwashed | | ....@ | .... |
| Cape Good Hope, unwashed | | 32 @ | 37 |
| Texas, fine, Eastern | | 30 @ | 33 |
| Texas, medium, Eastern | | 17 @ | 19 |
| Smyrna, unwashed | gold. | .... @ | .... |

**ZINC—**

| | | | |
|---|---|---|---|
| Sheet | ₩ lb, gold, net | 5¾@ | 5¾ |

**FREIGHTS—**

| | | STEAM. | | SAIL. | |
|---|---|---|---|---|---|
| | | s. d. | a. d. | s. d. | s. d. |
| To LIVERPOOL: | | | | | |
| Cotton | ₩ lb. | .... @ | ¼ | .... @ | ¼ |
| Flour | ₩ bbl. | 3 0 @ | .... | 2 6 @ | .... |
| Heavy goods | ₩ ton. | 25 0 @ | 35 0 | 18 9 @ | 25 0 |
| Oil | ₩ tun. | 50 0 @ | .... | 35 0 @ | .... |
| Corn, b'lk & bgs. | ₩ bu. | 7 @ | .... | .... @ | .... |
| Wheat, bulk & bags | | 7½@ | .... | .... @ | .... |
| Beef | ₩ tce. | 5 6 @ | .... | 4 8 @ | .... |
| Pork | ₩ bbl. | 3 9 @ | .... | 3 3 @ | .... |

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1876,
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CONTENTS:

**Financial Retrospect of the Year 1875**—United States Commerce—Bank Movements—Financial Affairs in London.
**Mercantile Failures in 1875.**
**Representative Railroads of the U. S.**
**Railroads in Default.**
**United State Land Grants.**
**Investments and Speculation.**
**Compound Interest Table,** showing the accumulation of $1 at different rates of annua interest, for all periods from one to fifty years—interest being compounded semi-annually.
**Table for Investors.**—Showing the rate per cent per annum realized on securities, purchased at various prices, ranging from 10 to 300.
**Stock Speculation.**
**Interest Cost of Carrying Stock for One Day.**
**The Money Market.**—Prices of Call Loans and Prime Commercial Paper, 1870 to 1876.
**Movements of Gold and Silver**—Exports, Imports and Production—Daily Prices of Gold from 1862 to 1876.
**Foreign Exchange**—Prices 1870 to 1876.
**U. S. Government Bonds**—Prices 1870 to 1876.
**State Bonds**—Prices 1860 to 1876.
**Railroad Bonds**—Prices 1870 to 1876.
**Railroad and Miscellaneous Stocks**—Prices 1870 to 1876.
**Cotton Movement and Crop in the United States, 1874-5.**
**Cotton Spinning in the United States 1874-5.**

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NEVADA..... .....April 18, at 1 P. M.
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CLARIBEL.....March 30
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## Insurance.

OFFICE OF THE

# ATLANTIC

# Mutual Insurance Co.

NEW YORK, Jan. 24, 1876.

The Trustees, in conformity to the Charter of the Company, submit the following Statement of its affairs on the 31st December, 1875:

| | |
|---|---|
| Premiums received on Marine Risks, from 1st January, 1875, to 31st December, 1875 | $5,840,021 88 |
| Premiums on Policies not marked off 1st January, 1875 | 2,455,372 87 |
| Total amount of Marine Premiums | $8,295,394 75 |
| No Policies have been issued upon Life Risks; nor upon Fire disconnected with Marine Risks. | |
| Premiums marked off from 1st January, 1875, to 31st December, 1875 | $6,123,134 68 |
| Losses paid during the same period | $2,712,058 05 |
| Returns of Premiums and Expenses | $1,217,477 26 |

The Company has the following Assets, viz.:

| | |
|---|---|
| United States and State of New York Stock, City, Bank, and other Stocks | $10,314,940 00 |
| Loans secured by Stocks, and otherwise | 2,514,200 00 |
| Real Estate and Bonds and Mortgages | 267,000 00 |
| Interest, and sundry Notes and Claims due the Company, estimated at | 454,037 92 |
| Premium Notes and Bills Receivable | 2,076,360 50 |
| Cash in Bank | 363,402 40 |
| Total amount of Assets | $16,019,910 82 |

**Six Per Cent Interest** on the outstanding certificates of profits will be paid to the holders thereof, or their legal representatives, on and after Tuesday, the 1st of February next.

The outstanding certificates of the issue of 1872 will be redeemed and paid to the holders thereof, or their legal representatives, on and after Tuesday, the 1st of February next, from which date all interest thereon will cease. The certificates to be produced at the time of payment, and cancelled. Upon certificates which were issued for gold premiums, the payment of interest and redemption will be in gold.

**A Dividend of Forty Per Cent.** is declared on the net earned premiums of the Company for the year ending 31st December, 1875, for which certificates will be issued on and after Tuesday, the 4th of April next.

By order of the Board,

**J. H. CHAPMAN, Secretary.**

**TRUSTEES.**

| | |
|---|---|
| J. D. Jones, | Gordon W. Burnham, |
| Charles Dennis, | Frederick Chauncey, |
| W. H. H. Moore, | Charles P. Burdett, |
| Henry Coit, | Francis Skiddy, |
| Lewis Curtis, | Robert B. Minturn, |
| Charles H. Russell, | Charles H. Marshall, |
| Lowell Holbrook, | George W. Lane, |
| David Lane, | Robert L. Stuart, |
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| William Sturgis, | Charles D. Leverich, |
| Josiah O. Low, | Adolph Lemoyne, |
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| Thomas F. Youngs, | Edmund W. Corlies, |
| C. A. Hand, | John Elliott, |
| James Low, | Samuel Hutchinson, |
| John D. Hewlett, | William H. Webb. |

J. D. JONES, President.

CHARLES DENNIS, Vice-President.
W. H. H. MOORE, 2d Vice President.

## Insurance.

# PHENIX

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**OF**

**LONDON AND EDINBURGH.**

UNITED STATES BRANCH,

**54 William, Cor. Pine St., New York.**

| | |
|---|---|
| **Capital paid up** | **$10,000,000** |
| **Gross Fire Reserve** | **3,700,000** |
| **Net Life Assets** | **13,300,000** |
| **Total** | **$27,000,000** |

Gross Assets held by Board of Management in New York, $1,600,000.

The Company's actual losses by Chicago conflagration in 1871 were $1,743,457 81.

The Company's actual losses by Boston conflagration in 1872 were $503,680 46.

Yet the Company paid these losses at sight without borrowing or selling a single dollar of permanent investments, continued regular dividends to their stockholders, and at the end of 1873 had entirely made up (not in this country, however), the losses of these two conflagrations and all others, commencing 1874 with a surplus over $100,000 larger than ever before.

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Fire and Life Assets entirely distinct—the one not liable for the other.

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*Insurance Scrip and*
*Insurance Stocks*

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**Liabilities - - - - $246,385 50**

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In the U. S., $3,000,000

# THE Commercial AND Financial Chronicle

HUNT'S MERCHANTS' MAGAZINE,

A Weekly Newspaper,

REPRESENTING THE COMMERCIAL AND INDUSTRIAL INTERESTS OF THE UNITED STATES.

VOL. 22 NEW YORK, MARCH 18, 1876 NO. 560



## Financial.

THE

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**Buy and Sell Western City and County Bonds.**

### Brewster, Basset & Co.,

BANKERS,

**No. 35 CONGRESS STREET,**
**Boston, Mass.**

Dealers in Stocks, Bonds, Gold and Commercial oper.

Orders executed on Commission at Brokers Board Auctions, and Private Sale.

Investment Securities constantly on hand.

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**BOSTON, MASS.**

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COMMERCIAL AND CIRCULAR LETTERS OF CREDIT ISSUED AVAILABLE IN ALL PARTS OF THE WORLD.

EXCHANGE
ON LONDON, PARIS, AND OTHER CONTINENTAL CITIES OF EUROPE.

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**New York Office, 33 Wall Street.**

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BANKERS AND BROKERS,
**BALTIMORE.**

INVESTMENT and VIRGINIA SECURITIES a specialty.
Correspondence solicited.
N. Y. CORRESPONDENTS—McKim Brothers & Co. and Davidson & Jones.

### J. Bell Austin,

STOCK BROKER,
**No. 319 WALNUT STREET,**
**Philadelphia.**

Orders in Stocks and Bonds promptly executed at the Philadelphia and New York Boards.

## Southern Bankers.

SAM'L H. KENNEDY, President. CHAS. L. C. DUPUY, Cashier.

**Capital, $850,000. Limit, $1,000,000.**

### State National Bank

**OF NEW ORLEANS.**

(FORMERLY LOUISIANA STATE BANK.)

Transacts a General Banking Business. Collections made free of charge.

Especial attention given to Collections, and Prompt Remittances made. Exchange purchased on all points the United States and Canada.

Sterling and francs bought and sold.

CORRESPONDENTS.

LONDON—London Joint Stock Bank.
PARIS—Messrs. A. & M. Heine.
NEW YORK—The Bank of New York, N. B. A.
SAN FRANCISCO—The Bank of California, and The Nevada Bank of San Francisco.

E. E. BURRUSS, Pres't. A. K. WALKER, Cashier

### First National Bank,

**WILMINGTON, N. C.**

Collections made on all parts of the United States

### Adams & Leonard,

BANKERS

**DALLAS, TEXAS.**

New York Correspondent.....Koontze Bros.

**THE CITY BANK OF HOUSTON,**
**Capital, $500,000,**

### HOUSTON, TEXAS.

We give special attention to collections on all accessible points.
DIRECTORS: W. J. Hutchins, P. W. Gray, A. J. Burke, Cor Ennis, W. M. Rice, C. S. Longcope.
BENJ. A. BOTTS, President.
B. F. WEEMS, Cashier.

## Southern Bankers.

THOS. P. MILLER, E. D. WILLIAMS, JNO. W. MILLER

### Thos. P. Miller & Co.,

BANKERS,
**MOBILE, ALABAMA.**

Special attention paid to collections, with prompt remittances at current rates of exchange on day of payment.
Correspondents.—German American Bank, New York; Louisiana National Bank, New Orleans; Bank of Liverpool, Liverpool.

### James Hunter,

**BROKER,**

Dealer in Coin, Southern Securities and Exchange Loans Negotiated. Advances made on Securities laced in my hands for sale at current rates.
Address,
**Savannah, Georgia,**
(P. O. Box 81.)

Refers to Henry Telmadge & Co., New York; Southern Bank, Savannah, Ga.

R. S. WILLIS, Pres't. W. K. McALPINE, Vice-Pres't.
S. H. KIMBALL, Cashier. N. O. LAUVE, Secretary.

### Texas Banking & Ins. Co.

**GALVESTON, TEXAS.**

**Cash Capital, - - - - - - $300,000.**

DIRECTORS: J. E. Wallis, M. Quin, E. S. Jamison Geo. Schneider, R. S. Willis, T. A. Gary, W. E. McAlpine, D. The Ayers, J. Bernstein, J. S. Grinnan, C. L. Cleveland, Peter H. Erhard, J. A. McKee.
Special attention given to collections at all points n the State, and remittances promptly made, without any charge except customar rates of exchange.

## Western Bankers.

THE

### Anglo-Californian Bank

(LIMITED),

**LONDON,** Head Office, 3 Angel Court.
**SAN FRANCISCO** Office, 422 California St.
**NEW YORK** Agents, J. & W. Seligman & Co.

**Authorized Capital, - - $6,000,000.**
**Paid-up and Reserve, - 1,550,000.**

Transact a general Banking business. Issue Commercial Credits and Bills of Exchange, available in all parts of the world. Collections and orders for Bonds Stocks, etc., executed upon the most favorable terms

FRED'K F. LOW, IGNATZ STEINHART, } Managers.
P. N. LILENTHAL, Cashier.

F. J EBERT, President. S. G. COLLINS, Cashier.

### The Exchange Bank

**OF DENVER, COLORADO.**

**Capital Stock, - - - - - $250,000.**

Special attention given to Collections, and to th investing of money on first-class real estate security for non-residents.

CORRESPONDENTS.

Tradesmen s National Bank, and Gilman, Son & Co. New York; Wells, Fargo & Co.'s Bank, San Francisco

### A Solid Twelve Per Cent

While bonds and stocks are the footballs of brokers the solid Illinois and Missouri TEN PER CENTS (semi-annually at the American Exchange National Bank, New York) and our choice Kansas TWELVE PER CENTS have *never failed*. Nothing but an earthquake can impair their *absolute security*; and as to promptness, ask our New York Bank. Our paper is *always at par* in New York, because *always paid at maturity*. Have loaned millions, and not a dollar has ever been lost.—For details address ACTUARY of the Central Illinois Loan Agency, Jacksonville, Illinois P. O. BOX 657.

CHAS. F. PENZEL, President. WM. KIRTEN, Vice-President. CREED T. WALKER Cashier.

### German Savings Bank,

**LITTLE ROCK, ARK.**

CASH CAPITAL - - - - - - - - - - $50,000.
Transacts a general banking business, and makes collections on all points in the South and Southwest at reasonable rates. Accounts of Banks, Bankers, Merchants and others solicited.
BOARD OF DIRECTORS.—C. F. Penzel, Wm. Kirten, Judge U. M. Rose, Jno. E. Geyer, G. W. Johnson, Geo. Reichardt, J. K. Brodie, A. Schader, Jno. G. Fletcher.
N. Y. CORRESPONDENTS, Donnell, Lawson & Co.

### T. K. Skinker,

ATTORNEY-AT-LAW,
**417 Olive Street, ST. LOUIS, Mo**
☞ Special attention given to the collection o
**MUNICIPAL BONDS.**
References—J. R. Lianberger, Pres't Third National Bank, St. Louis; Wm. H. Waters, Pres't Second Nat. Bank, St. Louis; Edward P. Curtis, Cashier Nat. Bank of the State of Mo., St. Louis; Wm. H. Thomson, Cashier Boatmen's Saving Bank, St. Louis.

## Western Banks.

### *Donaldson & Fraley*

BANKERS AND BROKERS,
**ST. LOUIS, MO.**

DEFAULTED MISSOURI COUNTY, CITY AND TOWNSHIP BONDS MADE A SPECIALTY.

ALSO,

RAILROAD BONDS, STOCKS, MISCELLANEOUS AND LOCAL SECURITIES, ETC.

Our long experience in above class of Securities enables us to be prepared to make cash bids by wire to parties giving full description.

### Love & Co.,

BANKERS AND BROKERS,
**ST. LOUIS, MO.**
Cash advanced on Stocks and Bonds left for Sale.

### Smith & Hannaman,

**INVESTMENT BROKERS,**
INDIANAPOLIS, INDIANA.

## Financial.

### FISK & HATCH,

BANKERS,

**No. 5 NASSAU ST., NEW YORK.**

We give particular attention to DIRECT DEALINGS IN GOVERNMENT BONDS AT CURRENT MARKET RATES and are prepared, at all times, to buy or sell in large or small amounts, to suit all classes of investors. Orders by mail or telegraph will receive careful attention.

We shall be pleased to furnish information in reference to all matters connected with investments in Government Bonds.

We also buy and sell GOLD and GOLD COUPONS, COLLECT DIVIDENDS, and TOWN, COUNTY and STATE COUPONS, &c., and buy and sell, ON COMMISSION, all MARKETABLE STOCKS AND BONDS.

In our BANKING DEPARTMENT we receive deposits and remittances subject to draft, and allow interest to be credited monthly, on balances averaging, for the month, from $1,000 to $5,000, at the rate of three per cent per annum, and on balances averaging over $5,000, at the rate of four per cent.

**FISK & HATCH.**

### M. K. Jesup, Paton & Co.

**BANKERS,**
**No. 52 William Street, New York.**

Draw Exchange on Union Bank of London.
Accounts of Banks, Bankers and others received upon favorable terms.
Interest Allowed on Balances Subject to Drafts at Sight.
Advances made upo Consignments to our address or to our Correspondents n Europe.
Investment Securities Bought and Sold.

### VERMILYE & CO.

**BANKERS,**
**16 and 18 Nassau street, New York.**

DEALERS IN ALL ISSUES OF GOVERNMENT SECURITIES,

NEW YORK CITY
AND
BROOKLYN BONDS.

BUY AND SELL ON COMMISSION
**RAILWAY STOCKS, BONDS & GOLD.**

**INTEREST ON DEPOSITS.**

WASH'N R. VERMILYE, JAS. A. TROWBRIDGE. | DONALD MACKAY, LATHAM A. FISH.

### Gargiulo & Co.,

**BANKERS AND BROKERS**
**Nos. 4 & 6 Broad Street,**
NEW YORK.

Stocks, Bonds, Gold and Miscellaneous Securities bought and sold strictly on commission. Orders by mail or telegraph carefully attended to.

## Financial.


# Drexel, Morgan & Co.,

WALL STREET,
CORNER OF BROAD, NEW YORK.

Drexel & Co., No. 31 South Third St., Philadelphia. | Drexel, Harjes & Co 31 Boulevard Haussmann Paris.

DOMESTIC AND FOREIGN BANKERS.

Deposits received subject to Draft. Securities, Gold, &c., bought and sold on Commission. Interest allowed on deposits. Foreign Exchange. Commercial Credits. Cable Transfers. Circular Letters for Travelers, available in all parts of the world.

ATTORNEYS AND AGENTS OF
Messrs. J. S. MORGAN & CO.,
No. 22 OLD BROAD ST., LONDON.

# Morton, Bliss & Co

BANKERS, 3 BROAD ST., N. Y.

Issue Circular Notes and Letters of Credit for Travelers; also Commercial Credits available in all parts of the World.

Negotiate First-Class Railway, City and State Loans; Make Telegraphic Transfers of Money;

AND DRAW EXCHANGE ON

MORTON, ROSE & Co., - LONDON.
HOTTINGUER & Co., - - - PARIS.
HOPE & Co., - - - AMSTERDAM.

# S. G & G. C. WARD,

AGENTS FOR
BARING BROTHERS & COMPANY,
52 WALL STREET, NEW YORK,
38 STATE STREET, BOSTON.

# J. & W. Seligman & Co.,

BANKERS,
59 EXCHANGE PLACE,
CORNER BROAD STREET, NEW YORK.

Issue Letters of Credit for Travelers,

Payable in any part of Europe, Asia, Africa, Australia and America.

Draw Bills of Exchange and make telegraphic transfers of money on Europe and California.

AGENCY OF

# Merchants' Bank

OF

# CANADA,

62 WALL STREET.

Capital. - - - - - $9,000,000 Gold.
Paid up, - - - - - 8,128,626 "

Bills of Exchange bought and sold, Commercial Credits granted, Drafts on Canada issued, Bills collected, and other Banking business transacted.

WALTER WATSON, } Agents.
WM. J. INGRAM, }

LONDON AGENCY, 32 Lombard St.

JOHN EWEN, JR., Member Stock & Gold Exch. | WILLIAM P. TUTTLE, Member Stock Exchange

# EWEN & TUTTLE,

BANKERS AND BROKERS,
No. 62 Broadway and 21 New Street,

Buy and sell Stocks, Bonds and Gold on commission. Interest allowed on deposits.

# Levy & Borg,

53 Exchange Place,

BROKERS AND DEALERS IN ALL KINDS OF
SOUTHERN AND MISCELLANEOUS
SECURITIES

# Railroad Bonds.

WHETHER YOU WISH TO BUY OR SELL, WRITE TO
HASSLER & CO.,
No. 7 Wall Street, N. Y.


## Financial


# THE CENTRAL TRUST CO OF NEW YORK.

No. 11 NASSAU ST. COR. PINE ST.

CAPITAL, $1.000.000.

Allows interest on deposits, returnable on demand, or at specified dates. Is authorized to act as Executor, Administrator, Guardian, Receiver, or Trustee. Likewise, is a legal depository for money paid into Court, or by order of any Surrogate. Individuals, Firms and Societies seeking income from money in abeyance, or at rest, will find safety and advantage in this institution.

HENRY F. SPAULDING, President.
BENJ. S. SHERMAN, } Vice
FREDERICK H. COSSITT, } Presidents.
C. H. P. BABCOCK, Secretary.

*EXECUTIVE COMMITTEE:*

Jacob D. Vermilye, Benj. B. Sherman, Sam'l D. Babcock, Martin Bates, Amos R. Eno, Frederick H. Cossitt, Isaac N. Phelps, Edmund W. Corlies.

*BOARD OF TRUSTEES.*

Samuel D. Babcock, Jonathan Thorne, Isaac N. Phelps, Josiah M. Fiske, Charles G. Landon, Edmund W. Corlies, Frederick H. Cossitt, William H. Appleton, Gustav Schwab, David Dows, Martin Bates, William Allen Butler, James P. Wallace, Benjamin B. Sherman, George W. Lane, Jacob D. Vermilye, Geo. Macculloch Miller, Roswell Skeel, A. A. Low, Adrian Iselin, Amos R. Eno, Charles G. Francklyn, William H. Webb, J. Pierpont Morgan, Percy R. Pyne, Charles Abernethy, Henry F. Spaulding.

# THE NATIONAL TRUST COMPANY,

OF THE CITY OF NEW YORK,
*COR. BROADWAY & WARREN ST.,*
PAID-UP CAPITAL, $1,000,000.
Invested in United States Government Bonds.

*Pays THREE PER CENT Interest per annum on Deposits subject to check at sight.*
*Pays FOUR PER CENT Interest per annum on special deposits remaining six months or longer.*
Acts as Trustee for estates.
D. R. MANGAM, President.
JOHN C. CRUIKSHANK, Secretary.

Security Against Fire and Robbers.

# Central Safe Deposit Co.

No. 73 West 23d Street,
(Masonic Temple Building.)

SAFE KEEPING OF VALUABLES under guarantee. Private offices for Banks and Bankers out of the city. Separate rooms for Lady Patrons.
ELLWOOD E. THORNE, President.
Office hours, 9 A. M. to 6 P. M.

EDMUND D. RANDOLPH. HOWELL W. BICKLEY
WILLIAM J. BLACK.

# Randolph, Bickley & Co

6 WALL STREET NEW-YORK Bankers. 32 WALNUT ST. PHILADELPHIA

Transact all branches of domestic and foreign banking and execute orders at the Stock and Gold Exchanges.

# Greenebaum Bros. & Co.,

BANKERS,
1 Nassau Street, New York,
(CORNER OF WALL STREET.)

CHICAGO HOUSE: HENRY GREENEBAUM & CO

Issue Bills of Exchange, Travelers' and Commercial Credits, also Telegraphic Transfers of Money, available in the leading cities of Europe and the United States.

Deposit accounts received on favorable terms.

We offer for sale a limited amount of

West Chicago Park 7 Per Cent Bonds, Due 1890.

# Wall Street Caricatures.

A new book, 48 pages, containing 14 engraved illustrations, with
INFORMATION FOR STOCK SPECULATORS.
Price 10c., cloth covers; paper covers free.
TUMBRIDGE & CO.,
Bankers and Brokers, 2 Wall st., N. Y.


## Financial.


# REAL ESTATE MORTGAGE BONDS

GUARANTEED BY THE

# Equitable Trust Co.,

$1,000,000 CAPITAL.

THESE REAL ESTATE MORTGAGE BONDS ARE COMMENDED TO THE ATTENTION OF THE MOST

CONSERVATIVE INVESTORS.

*First*—They have the individual liability of the maker.

*Second*—Each bond is secured by a first mortgage of real estate of not less than double its value.

*Third*—The prompt payment of both principal and interest of every bond is guaranteed by this Company.

The Company guaranteeing these Bonds receives no deposits, owes no money, and incurs no obligations of any character except those arising from such guaranty thereby keeping its whole capital of One Million Dollars unimpaired, TO MEET AT ALL TIMES the prompt payment of both principal and interest of these Bonds.

All mortgages securing the Bonds are formally approved by the following Executive Board:

ROBERT L. KENNEDY, SAMUEL WILLETS, WM. REMSEN, CHAS. BUTLER, HENRY P. HAVEN, ADRIAN ISELIN, JAMES A. ROOSEVELT, EUGENE KELLY, JOHN D. MAXWELL, GUSTAV H. KISSELL.

These Securities bear Seven Per Cent Interest payable semi annually, and are offered for sale at one hundred and two and interest at the office of the Equitable Trust Company, Nos. 52 & 54 William street.

JONATHAN EDWARDS, President.

THE NEW ENGLAND

# Mortgage Security Co.

OFFERS FOR SALE, AT PAR,

SEVEN PER CENT TEN-YEAR BONDS

SECURED BY

FIRST MORTGAGES OF IMPROVED REAL ESTATE.

GUARANTEED, PRINCIPAL AND INTEREST,

BY ITS

CAPITAL STOCK OF $500,000.

Interest Coupons payable semi-annually. Bonds registered to order, or payable to bearer at option. Accrued interest is not required to be paid by purchaser, the next-due Coupon being stamped so as to denote that interest begins at the date of purchase.

A Pamphlet with full information will be sent on application to the Company's Office,

43 Milk Street, Boston.

These Bonds are commended to the attention of the MOST CONSERVATIVE INVESTORS, as they are believed to be as perfect a security as can be obtained. The issue of Bonds is limited to one-half the amount of the same class of Bonds ever issued under a like Guarantee.

The security of each Bond is not confined a to single Mortgage, but extends over all the Mortgages owned by the Company. This Company receives no deposits, guarantees no other securities, and has no other debts than its bonds. Its Mortgages are of like character to those which have been bought in the last twenty years by Individuals, Life Insurance Companies and other Corporations, to the amount of more than Fifty Millions of Dollars, proving a most secure and satisfactory investment. The Loans are all upon improved Farms in some of the most fertile Western States, near the Railroads, with short and perfect titles, and average less than $650 each, upon property worth nearly four times their amount. Experience has proved that well-selected Mortgages upon this class of property are safer than those upon city property, either in the East or West. They are not affected by Fires, or by Business revulsions; Principal and interest are more promptly paid; and upon the success of Agriculture depends that of almost every industrial investment.

HENRY SALTONSTALL, President.
FRANCIS A. OSBORN, Treasurer.

VICE-PRESIDENTS:
Amos A. Lawrence, James L. Little, Geo. C. Richardson, Thomas Wigglesworth, Geo. P. Upham.

DIRECTORS:
Charles L. Flint, Henry Saltonstall, Charles L. Young, T. Jefferson Coolidge, John P. Putnam, J. B. Upham.

COUNSEL:
Hon. Henry W. Paine, Boston.
Simeon E. Baldwin, New Haven.

# The Brooklyn Trust Co.

Cor. of Montague & Clinton sts., Brooklyn, N. Y.

CAPITAL, $500,000.

This Company is authorized by special charter to act as receiver, trustee or guardian.

It can act as agent in the sale or management of real estate, collect interest or dividends, receive registry and transfer books, or make purchase and sale of Government and other securities.

Religious and charitable institutions, and persons unaccustomed to the transaction of business, will find this Company a safe and convenient depository for money.

RIPLEY ROPES, President.
CHAS. R. MARVIN Vice-Pres't.
EDGAR M. CULLEN, Counsel.

TRUSTEES:
J. S. Rockwell, W. C. Kingsley, John P. Rolfe, Thomas Sullivan, H. E. Pierrepont, John Halsey, Henry Sanger, Chas. R. Marvin, Abm. B. Baylis, Dan'l Chauncey, Josiah O. Low, Alex. M. White, Alex. McCue, A. A. Low, S. B. Chittenden, Edward Harvey, James D. Fish, Wm. B. BUNKER, Secretary

## Financial.


FOR BUYING OR SELLING

**Texas Securities,**

WHETHER

**tate, County, Municipal or Railroad,**

ADDRESS,

**FORSTER, LUDLOW & CO.,**

BANKERS,

No. 7 WALL STREET, AND AUSTIN, TEXAS.

**Edward C. Fox & Co.,**

STOCK BROKERS,

**30 BROAD ST., NEW YORK.**

Stocks, Bonds and Government Securities bought and sold at the New York Stock Exchange.

We give **Special Attention to State, City, County and Town Bonds, and Securities of defaulted Railroads for which there is no regular market.**

QUOTATIONS FURNISHED.

**Martin Lewis,**

Room 3. **43 PINE ST., N. Y.**

DEALER IN

**Securities of Solvent and Defaulted RR. Co's, also State, City and County Bonds.**

TIME LOANS NEGOTIATED.

Refers by permission to Messrs. M. K. Jesup, Paton & Co., New York; Messrs. Soutter & Co., New York; Jon. S. Norris, Esq., President First National Bank, Baltimore; Robert Mickle, Esq., Cashier Union Nat'l Bank, Baltimore.

**CLEVELAND COLUMBUS CINCINNATI & INDIANAPOLIS RAILWAY COMPANY CONSOLIDATED MORTGAGE BONDS**

In accordance with the provisions of the above Bonds, we, the undersigned, hereby give notice that the following numbers, viz.:

| | | | | |
|---|---|---|---|---|
| 5 100 | 5,783 | 4,814 | 3,020 | 5,447 |
| 4,593 | 4,406 | 5,573 | 5,132 | 5,098 |
| 4,104 | 3,731 | 5,662 | 5,654 | 5,349 |
| 4 963 | 3,712 | 6,184 | 4,234 | 5,164 |
| 4 662 | 5,560 | 5,116 | 5,557 | 5,039 |

being one per cent of 2,500 bonds outstanding, were this day designated in our presence to be redeemed, together with the accrued interest thereon, as provided in said Bonds, at the office of Messrs. Drexel, Morgan & Co., in New York, or at the office of Messrs. J. S. Morgan & Co., in London, on the 1st day of June, 1876, at which time interest on said above designated Bonds will cease.

Dated March 16, 1876.

HENRY F. VAIL
CHARLES EDWARD TRACY, } Trustees,
J. PIERPONT MORGAN,
of Drexel, Morgan & Co.

Attest—DAVID W. PRICE, Notary Public.

OFFICE OF THE C. C. C. & I. RAILWAY CO.,
CLEVELAND, March 17, 1876.

The holders of the Bonds designated as above are hereby notified that the same will be paid at the places named, on the 1st day of June next, from which time interest thereon will cease.

GEO. H. RUSSELL,
Treasurer C. C. C. & I. Railway Co.

CHICAGO MILWAUKEE & ST. PAUL RAILWAY COMPANY, No. 61 WILLIAM STREET, NEW YORK, March 16, 1876.

**DIVIDEND NOTICE.**

Notice is hereby given that a dividend on the preferred stock of this company, of $7 per share, has been declared out of the net earnings of 1874, and a further dividend of $7 per share out of the net earnings of 1875, said dividends to be paid on the 10th day of April next, in the consolidated sinking-fund bonds of this company.

The transfer books will be closed on the 23d day of March, at 3 P. M., and re-opened on the 10th day of April next.

JULIUS WADSWORTH, Vice-President.

**PACIFIC RAILROAD OF MISSOURI**

Stockholders are hereby notified to send, before the 20th inst., their proxies for the election of Directors to take place at St. Louis, on MONDAY, 27th March, to the Stockholders' Committee, No. 27 William street, Room No. 6 (where blank proxies may be had), also, to pay the assessment of 25 cents per share to the Finance Committee, at R. L. CUTTING, Jr., & CO.'S, No. 19 William street. In the event of any adjustment of existing litigation, the Committee will not consider themselves bound to defend the interest of such stockholders as do not give them their support.

F. A. OTIS, Secretary.

March 14, 1876.

TREASURY DEPARTMENT,
OFFICE OF COMPTROLLER OF THE CURRENCY,
WASHINGTON, February 25, 1876.

**THE CIRCULATING NOTES OF THE FIRST NATIONAL BANK OF OSCEOLA, IOWA,** will be redeemed upon presentation at the Treasury of the United States, in the City of Washington, D. C.

JOHN JAY KNOX,
Comptroller of Currency.

## Financial.

**H. C. Williams & Co.,**

BANKERS AND BROKERS,

**49 Wall Street, New York,**

DEALERS IN

**STATE, CITY & RAILWAY BONDS.**

Orders for **Stocks and other Securities** receive personal attention at the New York Stock Exchange. **Good Railway Bonds** not regularly quoted, and those **in Default of Interest made a Special Branch of Our Business.**

| We quote as follows— | Bid. | Asked |
|---|---|---|
| Burl. C. R. & Minn., 1st, Minnesota Div. | 49 | 51 |
| do do 1st, Milwaukee Div. | 25 | 30 |
| Cairo & Fulton, 1st | 70 | 75 |
| Canada Southern, 1st, coupon | 69 | 70 |
| do 1st, registered | 65 | 69 |
| Central RR. of Iowa, 1st | 86 | 88 |
| Chesapeake & Ohio, 1st, 6s | 34 | 36 |
| do do 2d, 7s | 8 | 12 |
| Chicago & Canada Southern, 1st | 36 | 84 |
| Chicago Clinton & Dubuque, 1st | 20 | 30 |
| Chic. Danville & Vincennes, 1st, Illinois Div. | 45 | 46 |
| do do 1st, Indiana Div. | 22 | 24 |
| Danville Urbana S. & Peking, 1st | 45 | 47 |
| Houston & Great Northern, 1st | 65 | 67 |
| Houston & Texas Central, 1st, Main Line. | 88 | 89 |
| do do 1st, Western Ext. | 85½ | 87½ |
| Flint & Pere Marquette, 1st, cons. | 80 | 85 |
| Evansville T. H. & Chicago, 1st | 75 | 80 |
| Grand Rapids & Indiana, 1st, L. G., guar. | 100 | 105 |
| do do 1st, Ex. L. G. | 54 | 60 |
| Indianapolis B. & Western, 1st | 85 | 87 |
| do do 2d | 11 | 13 |
| do do 1st, Extension | 15 | 17 |
| International RR., 1st | 65 | 70 |
| Kansas Pacific, 1st, 7s, M. & N., unfunded | 75 | 80 |
| do 1st, 7s, J. & J. do | 72 | 76 |
| do 1st, 6s, Feb & Aug., funded. | 72 | .... |
| do 1st, 6s, J. & D. do | 71 | 73 |
| do No. 11 | 15 | 20 |
| do No. 16 | 13 | 15 |
| Lake Superior & Mississippi, 1st | 22 | 25 |
| Logansport C. & Southwestern, 1st | 10 | 12 |
| Missouri Kansas & Texas, 1st | 60 | 62 |
| Mobile & Ohio, Sterling, 8s, wl h cf | 41 | 48 |
| do do 8s, cx-cf | 41 | 43 |
| do Interest 8s | 20 | 25 |
| Montclair RR. of N. J., 1st | 8½ | .... |
| New Haven M. & Willimantic, 1st | 25 | 30 |
| New Jersey Midland, 1st | 40 | 42 |
| New Orleans Mobile & C., 1st | 35 | 40 |
| New York & Oswego Midland, 1st | 18 | 19 |
| do do 2d | 3 | 6 |
| Northern Pacific, 7 3-10s, 1st | 17 | 18 |
| do registered | 16 | .... |
| Peoria & Rock Island, 1st | 56 | 59 |
| Port Huron & Lake Michigan, 1st | 17 | 19 |
| Rockford R. & St. Louis, 1st | 9 | 11 |
| Southern Minnesota, 1st | 60 | .... |
| St. Joseph & Denver City, 1st, E. D | 12 | 15 |
| do do 1st, W. D | 7 | 10 |
| Texas & Pacific, L. G. | 20 | 25 |
| West Wisconsin, L. G., 1st | 53 | 60 |
| do Interest payable in London. | 58 | 60 |

**G. T. Bonner & Co.,**

*BANKERS AND BROKERS,*

**No. 20 Broad Street, New York.**

Stocks, Bonds, and Government Securities bought and sold on commission at the New York Stock Exchange.

Dealers in all descriptions of Bonds and Investment Securities.

The correspondence of Bankers and Brokers throughout the country solicited.

**Funding of Southern State Bonds.**

We are prepared to fund Bonds of the following Southern States, in accordance with their several Funding Acts, upon the most reasonable terms possible:

*VIRGINIA, LOUISIANA, SOUTH CAROLINA TENNESSEE.*

**WANTED.**

Alabama State Bonds.
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HUNT'S MERCHANTS' MAGAZINE,

A Weekly Newspaper,

REPRESENTING THE INDUSTRIAL AND COMMERCIAL INTERESTS OF THE UNITED STATES

VOL. 22. SATURDAY, MARCH 18, 1876. NO. 560.


CONTENTS


THE CHRONICLE.

| | | | |
|---|---|---|---|
| The State Bank of New York and its Troubles | 265 | The Centennial | 269 |
| The State Legislature and the Savings Banks | 266 | Latest Monetary and Commercial English News | 271 |
| Silver Resumption | 267 | Commercial and Miscellaneous News | 272 |
| Suggestions for Cotton Planters | 268 | | |

THE BANKERS' GAZETTE.

| | | | |
|---|---|---|---|
| Money Market, U. S. Securities, Railway Stocks, Gold Market, Foreign Exchange, New York City Banks, Boston Banks, Philadelphia Banks, National Banks, etc. | 273 | Quotations of Stocks and Bonds | 276 |
| | | New York Local Securities | 277 |
| | | Investment and State, City and Corporation Finances | 278 |

THE COMMERCIAL TIMES.

| | | | |
|---|---|---|---|
| Commercial Epitome | 282 | Dry Goods | 286 |
| Cotton | 282 | Prices Current | 288 |
| Breadstuffs | 285 | | |



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THE COMMERCIAL AND FINANCIAL CHRONICLE *is issued on Saturday morning, with the latest news up to midnight of Friday.*

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## THE STATE BANK OF NEW YORK AND ITS TROUBLES.

Whatever differences of opinion may prevail as to other aspects of the trouble of Tuesday in the Bank of the State of New York, all parties must agree that it has afforded an opportunity for observing both the strength and the weakness of our National banking system. Here we have an institution of high standing, half a century old, enjoying a distinguished reputation and numbering among its stockholders several bankers of this city of great wealth and experience. This bank, which seemed to be so stable in other respects, had a capital of $2,000,000, with a sworn surplus, December 17, 1875, of $400,000. Tried by the ordinary tests of solvency and strength, the State Bank seemed one of the most trustworthy of our moneyed corporations. Its owners were known to be rich, its conservative habits of business were proverbial, its reserves of legal tenders were always ample. A week ago it would have seemed as ridiculous to have suspected the stability of this respectable old banking corporation as in London before 1866 to have doubted the solvency of Overend Gurney & Company. Even last Saturday the greenback reserve was reported at $1,095,500, with $325,000 of specie, giving a total of $1,420,500 of lawful money, against $2,855,200 of deposits, and $247,900 of circulation. With such a statement as this it cannot seem strange that the report that the bank had closed its doors, and had been suspended from the Clearing-House, was received at first with incredulity, and then with dismay. The masses of the people reason rapidly under the pressure of such a shock, and there was a general disposition to jump to the conclusion that if this bank had fallen others would also succumb, and scarcely any one was safe. The whole National system of banks, it was contended, must be weak, indeed, if this institution was so. Soon, however, the explanation came and quieted the incipient panic. The general alarm soon subsided when the substance of the report of the Bank Examiner was announced, that by bad banking the capital of $2,000,000 had been impaired to the extent of more than a million and a quarter, and that among the unavailable assets were overdrafts, protested paper, and loans to the Vice-President of the bank amounting to $230,000. The surprise and dismay which at first prevailed were turned into satisfaction that the mischief had been brought to light, mingled with complaints that the disclosure had not been made before. We shall not dwell now upon the details of this disaster, which will be found reported in another column. Our purpose is simply to glance at some of the lessons it is adapted to teach us.

The first of these suggestions is, as we have said, the weakness of our National banking system. Every financial man knows that in any banking system of modern times there are three general directions in which to look for the signs of weakness and danger. One is in the cash reserves. If any commercial country which pretends to regulate its banking machinery does not take care that its banks keep within instant reach an adequate supply of cash to meet demand obligations, that country will find sooner or later that its banking fabric is weak on the side which is unprotected, however strongly buttressed it may be on other sides. A second source of possible weakness in any banking system is in the note circulation. In England, Sir Robert Peel, in his legislation of 1819 and 1844, applied an effective remedy to this second cause of trouble, while the first is less perfectly provided for, and will hereafter, no doubt,

give distinction to the name of some future legislator of Great Britain. In this country both these evils are provided with remedies. In regard to the bank reserves and to the safety of the bank circulation, our National system of banking is believed to be peculiarly strong.

But there is a third cause of weakness, namely, that of "bad business." All banks are liable to have their funds squandered in bad loans made by lazy, or corrupt, or incompetent officials. This is, perhaps, the most frequent cause of bank failures. It is the disease which most frequently proves fatal to individual banks, and therefore if financial science or banking experience can point us to any safeguards that can be used for the extirpation of this fatal malady, they ought to be put in force, and kept in force in all their wholesome and conservative vigor. How far this disease of "bad business" affects the National banks throughout the country it is not for us to say. We have no adequate information. What is proved is, that a single bank had held for some time a million dollars of unavailable assets, and no one suspected the fact except the inculpated officials. We have often insisted upon the duty of the Comptroller of the Currency and his examiners to keep up a vigilant search for such evils. The event we are discussing presents this duty in a new light, and enforces it with urgent sanctions.

But this leads us to consider, secondly, the strength of our National banking system. That system partakes of the elasticity and power of adapting itself to circumstances which is said to be characteristic of our other institutions. If the weakness of our National banking system were much greater and its exposure to danger more imminent, it is often said that the inherent force of the banking organism would develop some new feature to cope with the new evil. However this may be, the evil before us is fully provided for, as is proved by the swiftness and energy with which it was dealt with in the Bank of the State of New York. The process was equally simple and efficient. The official examiner, in the regular course of his investigations, discovered the misdoing. He summoned the officers of the Bank. They failed to put the bank assets in an available shape. The facts were reported to Washington. The Clearing House investigated the Bank and suspended it by an overwhelming vote. When suspended, the Bank, with a folly equal to its previous mismanagement, closed its doors, though it had in its vaults a million and a half of lawful money, with other assets, amply sufficient to pay all its debts and return a million of dollars or more to the stockholders. Of course, the appointment of a receiver for a bank in such a condition was not to be thought of. This is not, however, the advantage we chiefly insist upon. It is rather the promptitude with which the discovery of the trouble was made. Of course, if the evil had gone on unchecked, it would have soon grown to more disastrous dimensions. How, then, was it found out? Its disclosure was due to the fact that our National banking system is provided with a detective machinery for the express purpose of bringing to light this kind of banking abuses. Of this machinery the chief part is the appointment of bank examiners, who are accomplished experts in banking. Their duty is to go in turn into every National bank in the country, to examine its condition for the detection of just such evils as have here been brought to light. In this case the Examiner seems to have acted with commendable fidelity, and the only question is whether if this officer were not so overworked, and if he could have visited the bank oftener than once a year, he could not have stopped the mischief at an earlier stage. That the bank examiners should be sufficiently numerous to go their regular rounds among the banks, twice or thrice a year, is an opinion which has frequently been expressed in financial circles. From the facts of this case, it receives some confirmation

## THE STATE LEGISLATURE AND THE SAVINGS BANKS.

"The state of the savings banks," it has been said, "is often the barometer of the financial situation." On this principle, and with a view to further action, the Legislature at Albany ordered, some time ago, the publication of the savings bank aggregates of this city. The figures have evoked considerable criticism. Surprise has in some quarters been expressed that the deposits this year compare unfavorably, in certain respects, with those of previous years. The aggregate deposits show a slight increase, but the amount deposited during the year, including the interest credited, was only $80,900,863. As the interest was $9,859,148, it appears that the total deposits of the year amounted to $71,041,715; but the deposits withdrawn amounted to $75,086,606. It thus appears that over four millions were drawn out of these banks in excess of the sum deposited during the year. Some of the stronger as well as of the weaker savings banks in the city show a balance against them, the sums withdrawn being greater than those deposited. This is seen by the following table, which shows the aggregate deposits held by the various banks, together with the amount received and withdrawn in 1875:

DEPOSITS AND WITHDRAWALS OF SAVINGS BANKS, IN THE YEAR ENDING 31ST DECEMBER, 1875.

| | *Total Deposits.* | *Deposited in 1875.** | *Withdrawn in 1875.* |
|---|---|---|---|
| Abingdon Square | $143,702 | $132,866 | $165,229 |
| Bond Street | 1,729,099 | 770,568 | 827,634 |
| Clinton | 150,168 | 153,469 | 180,370 |
| East Side | 12,747 | 36,520 | 39,786 |
| Eleventh Ward | 528,488 | 505,898 | 694,288 |
| Equitable (closing) | 6,349 | 75,089 | 118,560 |
| Excelsior | 382,864 | 1,449,576 | 1,588,611 |
| Franklin | 1,403,916 | 1,373,901 | 1,549,888 |
| German of Morrisania | 501,229 | 1,281,906 | 1,379,351 |
| Harlem | 906,398 | 703,863 | 786,528 |
| Mechanics' and Traders' | 1,977,502 | 600,531 | 1,050,624 |
| Morrisania | 163,572 | 748,917 | 783,377 |
| New Amsterdam | 752,163 | 548,726 | 565,847 |
| New York | 3,030,311 | 1,080,519 | 1,145,917 |
| Security (failed) | 394,449 | 454,151 | 729,302 |
| Sixpenny | 2,311,458 | 3,695,158 | 3,993,816 |
| Tentonia | 1,902,323 | 1,916,501 | 2,014,673 |
| West Side | 310,871 | 426,995 | 453,466 |
| Yorkville | 24,641 | 257,626 | 266,248 |

* Including interest.

It is scarcely necessary to say that the movement above indicated is the result of well known and obvious causes. Our savings bank system is the reservoir in which a multitude of families store up their reserve funds, for use in hard times. The operative classes of the community, to whom these reserves belong, are not earning as large wages as formerly. Some of these men are out of work, others are paid for their work at lower rates, while others again have as steady and as large wages as ever. With the utmost economy on the part of those who are wholly or partly without work, some drain is pretty sure to be made upon the accumulations of the past; and as to the other classes of depositors—those who earn less wages and those who earn full wages—some of them have left the city, and the public mind has been so violently agitated by the rumors of trouble among the savings institutions that we need not wonder that they withdrew their deposits, even if they replaced them in bank afterwards. On the contrary, if we take a candid survey of the circumstances, we shall find ground for surprise that the depletion of the savings bank deposits has not been more active. The follow

ing table shows the principal aggregates for the last three years, with the deposits and chief investments:

AGGREGATES OF NEW YORK SAVINGS BANKS, 1873-1875.

| | 1873. | 1874. | 1875. |
|---|---|---|---|
| Total deposits | $170,998,796 | $180,010,793 | $184,188,216 |
| Surplus | 13,026,576 | 15,053,279 | 20,687,722 |
| Cash on hand | 4,756,023 | 3,128,274 | 4,161,508 |
| Cash in bank, &c | 8,402,796 | 10,435,521 | 9,439,246 |
| Bonds and mortgages | 61,771,561 | 64,947,332 | 65,288,887 |
| United States stocks | 30,395,600 | 38,781,566 | 46,184,887 |
| All stocks and bonds at cost | 97,336,579 | 103,380,185 | 106,943,810 |
| " " at par | 96,366,108 | 101,591,280 | 105,675,990 |
| " estim'd market value | 99,942,815 | 108,339,645 | 115,320,220 |
| Loans on stock collaterals | 4,161,307 | 2,479,308 | 3,516,954 |

These statistics throw considerable light on several points connected with our savings bank system. They illustrate the incipient effects of the general savings bank act which went into operation last year. This new law enforced a more full and complete statement of the condition of the banks. They now have to report all stocks and bonds at cost price, as well as at their estimated market value and their value at par. This single provision, if enforced by proper penalties for false statements, will prevent the repetition of such scandals as have recently disfigured the annals of some of our broken banks. Another important change in the law concerns the call loans. The available fund for such loans under the old charters ranged from one-tenth to one-third of the total deposits, and was sometimes lent on securities in which the bank trustees were personally interested. This fruitful source of evil has been remedied under the new law, which limits the available fund for call loans to ten per cent of the aggregate deposits, and prescribes the best securities as those which alone are to be taken as collaterals.

The full effect of this provision is not seen in the foregoing figures, for the simple reason that call loans have been unpopular with the savings banks as well as unremunerative during the last three years. When, however, the rates for money in Wall street rise once more to a high level, the old temptations which led astray some of our savings institutions in former years will be prevented from doing similar mischief by the salutary restrictions of the new law. It is to be regretted that this act does not enforce a more frequent publication of the statistics of the savings banks. The official publication ought to be made three or four times a year, instead of once, as is appointed at present. It would conduce to the establishment of the public confidence, if the statements of these institutions were published quarterly with the reports of the State banks.

Another point of interest in the foregoing table is in the proof it gives us that the investments of the savings institutions are preferring bonds and stocks, instead of mortgages on real estate. There is no doubt that this is a judicious innovation. We have always held that a mortgage on improved real estate, at a low valuation, is one of the best forms of security in which to invest a certain proportion of savings bank money. But our banks already hold the full amount to which the best authorities limit this class of investment. Moreover, a considerable aggregate of real estate appears to have fallen, during the year, by foreclosure or otherwise, into the hands of the savings institutions.

Taking the whole of the facts together there is abundant reason to regard the present position of the savings banks of this city with satisfaction, or at least with less of anxiety than appeared to be justified a short time ago. There are, it is true, a number of weak banks over which Mr. Superintendent Ellis will, of course, keep a strict watch. During the last ten years the rage for savings bank organization exhausted itself, and most of the superfluous institutions here and elsewhere have perished without inflicting so much loss upon the general community as was expected. To the inordinate multiplicity of savings institutions we must doubtless ascribe most of their failures which have taken place during the last four years. Another fruitful cause of trouble has been the incapacity or corruption of the officers whom the law in its present state appears incapable to reach and adequately to punish for breach of trust. Of course we must also attribute a part of the savings bank troubles to the perturbation of our finances and the approach of specie payments. But it is well known that an efficiently conducted savings institution is better provided than other monied institutions with safeguards against such general causes of financial perturbation. The State Legislature has done well to cause an early publication of the foregoing figures, and if they will pass a brief law requiring a quarterly report from every savings institution, the aggregates to be published like those of the State banks, they will confer a signal benefit, not only upon the savings banks and their depositors, but upon the general public.

## SILVER RESUMPTION.

It is well known that the Treasury now has in its possession about $15,000,000 of silver coin ready for issue, having made this preparation in obedience to the act of 1875, and that the experiment of substituting silver for the fractional currency is likely soon to be tried. We say designedly "experiment," for, under the existing circumstances, we can regard it as nothing else.

By those who favor the plan, not a little has been published lately to prove that silver is a more economical currency than paper, and great prominence is given this consideration, as if it were of paramount importance. In support of the allegation of cheapness to the Government, figures are published as to the cost of the present fractional currency which, although official, we are compelled to question, because it is not shown whether the currency is made as cheaply as it could be; and whether the renewal of it is not unnecessarily rapid. We do not stop to discuss these points, however, as this portion of the inquiry is of very little significance. Were we to grant all that is claimed, we do not conceive that the problem of silver resumption, at the present time, would be one step nearer solution. All we care to say is that if silver is a cheaper currency than paper, the fact is remarkable, and is contradictory of all beliefs hitherto held, for there is no better confirmed principle about money than that the use of a nearly non-intrinsically valuable material for the great bulk of transactions is both convenient and economical, provided only that ready convertibility into gold is retained.

Turning, then, from this point, we come to the most emphasized argument of the silver resumptionists, and that is that silver payments will help us prepare for resumption, and we are bound to consider this idea to have been the reason of the silver clause in the Sherman act of 1875; Mr. Sherman has repeated it in his speech within the past week. But is this conclusion so unquestionably clear? The Government is not in default on the fractional currency, and never was; the bits of paper bear no formal promise, but are made, by a sentence on their backs, exchangeable for United States notes, and this understanding has always been fulfilled. The silver must be bought with gold direct, or by issuing bonds, or with notes; whatever is paid for it, the process weakens to the same extent the Government ability to pay its notes by exhausting, in the attempt to perform a

contract never made, the strength that is needed in preparation for paying its long dishonored notes. Instead of helping resumption, the issue of silver will, therefore, it would seem, be so far a hindrance to it. The plea that the people will learn to desire resumption by becoming once more accustomed to the touch and sight of coin has plausibility, and so far there might be a good result; but we incline to think that the importance of this is exaggerated, and that whether the silver will be much sought, after curiosity is satisfied—except as the fractional currency, through use and not being renewed, becomes much defaced and on that account undesirable—is one of the uncertainties.

But a far more important inquiry than any we have noticed is whether the silver currency, even after it is issued, will stay out. We do not doubt that the early issues at least will be readily taken by the people. Curiosity alone will "float" a considerable amount, and the familiar principle that the worst currency always expels the better will help the substitution, for the fractional currency is now actually worth about four cents on the dollar more than the subsidiary coin. But to see what will follow we must examine the conditions as they exist at present. Supposing the real (gold) value of silver itself to remain stationary, the continuance of the silver will be necessarily dependent upon the gold premium, or, in other words, upon the value of the greenback. A decline in the gold premium will increase the difference in gold value between the silver and the paper, and will tend to render the former non-acceptable. How strong this tendency will be, depends upon the degree to which the paper appreciates, but how great its effect will be it is impossible to say. On the contrary, if the gold premium rises, the present difference between the subsidiary coin and the fractional currency will lessen, and if the rise should continue to 120 or above, the silver will become the more valuable; in that case it is indisputable that the silver will disappear again, as it disappeared in 1861. Whether its disappearance would follow as soon as the silver became *any* more valuable than the paper is not certain, but of the inevitable tendency there is no room for doubt. Should that result be experienced, the fractional currency having been meanwhile withdrawn, a resort to postage stamps and various shin-plasters would again be necessary.

These remarks are based upon the supposition that silver remains stationary in value, and they show what may follow in that case. But another cause of uncertainty must be named: silver may *not* remain stationary. If it should rise in value—which does not seem likely—the subsidiary coin would receive an impulse to go out of circulation; if it should decline further, the effect of such decline would be the same in kind as that of a decline in the gold premium. A decline in the gold value of silver and in the gold premium—or, to be exact, a decline in silver, together with a rise in paper—would bring two causes into operation to depreciate the silver and make it non-acceptable as a currency; a rise in the price of silver and in the gold premium would bring the causes into operation to so appreciate the silver in respect to paper as to sweep it out of circulation; a decline in silver with a rise in the gold premium, or a rise in silver with a fall in the gold premium, would set in operation two causes working against each other. What is silver likely to do, and what is gold? The latter question it would be pure conjecture to answer; as to the other, there are some very significant data. The production of silver has been, as we all know, enormously on the increase of late years, although it is but fair to cite, and admit as not unreasonable, the plea of Senator Jones that a moderate further decline in the price would stop or at least check production at some of the mines; with this increase of supply there has been and is now a diminution of demand, which seems likely to continue somewhat further. As proof and reason it is necessary only to mention that some of the European nations have demonetized it, and there does not appear to be any considerably increasing use for it in the arts. On the other hand, there is the possibility that the demonetizing process may in some one or more nations be reversed, such changes of policy not being altogether unprecedented; and there is also the Eastern outlet. The former of these will probably not be at all speedy; the other is one of the difficult financial questions of the day.

We throw out these suggestions, not as conclusive that silver, when once issued, is again to go out of sight, but simply to indicate the uncertainties of the problem, and to ask whether, with such uncertainties, it is wise for the Government to enter upon the plan. More especially does the expediency of the experiment seem doubtful when taken in connection with the further fact we have raised, that in making it we are using resources which might be applied for securing goldwith which to redeem our greenback circulation.

## SUGGESTIONS FOR COTTON PLANTERS.

Messrs. Smith, Edwards & Co., in their circular of Feb. 29, give us their opinion of the probable cotton supply, consumption and course of prices for 1876, as follows:

Now let us look at this year's supply. Take the American crop at 4,600,000 bales, what will be the supply from other quarters? We allow an increase of 100,000 large bales from Egypt on the average of the last three years, possibly 150,000 bales; but we look for a very heavy decrease from India. This will arise, not so much from the shortness of the crop, as from the extremely low price and the paralysis of the machinery for moving the crops of that country. At this period of the year the greater proportion of the Bombay crop is usually contracted for up country, and every effort is being made to hurry it down as fast as possible to Bombay, and ship it off against arrival sales made on this side. This year the machinery of the trade is almost at a standstill. Hardly any cotton is being placed on this side; few contracts are being made at Bombay; the arrivals thus far are scarcely one-half what they were last year, and it is our impression that, if no recovery takes place before the month of May, one-fourth of the crop will not be shipped to Europe this year.

We therefore incline to think that 300,000 to 400,000 bales less cotton will arrive from India this year, and no doubt some deficiency from other sources as well. Therefore we should say that 2,400,000 is a full allowance for the supply from other quarters than America, against 2,700,000 the last three years, but owing to the preponderance of Egyptian cotton, in place of counting this as equal to 1,800,000 American, we shall reckon it 1,900,000 bales of American size, and the total supply for this season will be—

| | | |
|---|---|---|
| American crop | 4,600,000 | bales. |
| Other kinds equal to American | 1,900,000 | " |
| | 6,500,000 | " |
| Consumption of Europe and America | 6,400,000 | " |
| Surplus of supply over consumption | 100,000 | " |

and this, we think, will all go to increase the invisible stocks of spinners, which were very low last autumn, and are likely to be pretty large the coming one, especially on the Continent.

We therefore venture the opinion that the visible supply of cotton on the 1st October next will be no greater than last year, and people will then be arguing that if a crop of 4,600,000 has all disappeared, what supply shall we need for the following season?

Our impression is that a great rise of prices will take place if the opinion prevails that next crop is not likely to be more than four millions. If next season is an average one, we do not think more than this can be calculated on, especially as these low prices are likely to give a certain check to cotton cultivation in America. At present the prevailing opinion in that country seems to be that no check will be given; there is, of course, no certainty on this point, but we incline to think that cotton cultivation in the northern belt, where it is largely kept up by using fertilizers, will diminish; possibly this may be made up in the southwest, but we doubt it.

We feel sure that in most other countries cotton cultivation will decline at present prices. India only yielded half a million of bales annually for some years before the American war, with Fair Dhollerah at 5d. per lb. Of late years it has furnished 1½ million bales to Europe. We should think that at 4d. for Fair Dhollerah this may diminish to one million bales or so if these low prices continue long enough to fairly check cultivation. We think even Egypt, which is eminently adapted to cotton growing, will not keep up at the extraordinary low prices now ruling for Egyptian cotton, and there can be no doubt that Brazil, Turkey and the West Indies will fall back to a most insignificant position if present prices are to continue.

If we grant the above figures to be all correct, is it quite safe to rely upon the conclusion? We speak now to those who are preparing to plant cotton, for we do not wish them to be induced, by over sanguine expectations, to plant more than they can cultivate economically. The South is in no condition to venture money on shadows. This covering one's self all over with debt for the purpose of raising a few extra bales, on the expectation of a rise of a penny or more a pound, has become too monotonous to be even exciting. To return then to our question—is it quite safe to rely upon the above conclusion that there is likely to be a "great rise in prices?" We hope there will be, and there may be, but is it probable on the figures given?

First, it will be noticed that in the supply India is put down at a decrease of three to four hundred thousand bales, "not," they say, "so much from the shortness of "the crop, as from * * * the paralysis of the "machinery for moving the crop." Hence, this estimate is on the basis that there will be a surplus left over there for next year. This is not unlikely. We have heard of those "surplnses" in this country before, and sad experience has taught us that their influence on the market is about as decided as if stacked up in Liverpool. And any man who plants cotton on the supposition that the India surplus may be counted out in forecasting the future, will find his conclusion based on very feeble premises.

Nor can we have the utmost faith in an immediate large reduction of the cotton acreage in India. This was the idea we had when the war closed and prices declined. But when we looked at the railroad map and saw what an immense amount of land had been brought within the reach of the market since 1860, we found reason for changing our views. With ante-war prices (5d. for fair Dhollerah), and 435 miles of railroad (in 1860), India supplied the world with about 500,000 bales of cotton. Now the problem is, with 6,250 miles of railroad (this is the report for 1874, as we have not yet received the figures for 1875), and 4⅜d. for fair Dhollerah, how much can we expect as the permanent supply? Remember, in the same connection, that ever since the India planting season of last summer began, fair Dhollerah has ruled below 5d., and yet the acreage in some districts was increased this year; the present crop being less, simply because the weather has been unfavorable, as our reports have shown. Besides, if this "great rise in prices" is to be realized, it will come just at the time India is preparing to plant again, and hence would be a stimulant to increased acreage there. We cannot, therefore, feel that it is safe for the Southern planter to base his calculations on a largely decreased supply from India next year. Nor do we anticipate that there is to be an immediate reduction in the Egyptian cotton acreage. Brazil is more doubtful, but the bales are so small that the whole supply even now is less than 200,000 of our bales; cut it off one quarter and it is only equal to a loss of 50,000 bales American. As to other sources of supply, altogether they contributed in 1875 but 27,000,000 pounds, or (at 440 lbs. net) a little more than 60,000 American bales; deduct one-half, and an increase in our supply of 30,000 bales makes good the loss. We thus see that it will not do for us to run into debt much, for the purpose of planting cotton, on the belief that other countries will at once materially reduce their supply.

Then, again, would one be wise in risking his all on the venture that our next crop will be less than 4,000,000 bales? Of course it may be; but we must use our common sense in this matter, and does that tell us it is likely to be? Remember that the object in what we are writing is to determine whether it is well for the planter to shut his eyes to the fact that prices are very low, and act as if there was going to be "a great rise." What are the probabilities, then, as to acreage? In the Southwest there has been a considerable increase of labor; in fact, we believe that to be true of much of that section which has given such a good yield this year. Does that indicate a reduced acreage? Or do we hear as yet of any very material reduction in planting preparations in those States? The weather generally has also been very favorable for farm work. Then, again, would it not be well for us to bear in mind that the cotton secured in 1875 throughout that section was less than the amount raised, because of the unfavorable picking season? Consequently, we do not see the capabilities of the present acreage in the yield of this year. With regard to the Atlantic States, we think the chances are that there will be less planted; yet this is by no means certain. But granting such is to be the case, the yield of those States, with a favorable season, would even then be more than this year's yield. We are not saying what is to be, only what may be. Bringing all these possibilities and probabilities together, is there anything in the American prospect to encourage the running into debt to raise cotton?

These remarks do not cover the whole field by any means. More might be written to discourage the over-ambitious planter; and we may soon have something to say on the world's consumption and supply for 1876 which will throw further light on the same subject. But as the circular we have quoted from above is likely to be widely copied,—Mr. Smith's opinions being highly esteemed, and deservedly so,—we have felt that a few words of exception to the conclusion he reaches were desirable. We do not write with any foolish idea of restricting the planting, so that prices may be high. Such advice would be of no use if given, and would be every way weak and the object undesirable. But we think it is very important that the old plan, so many years followed, of doing everything on credit and going to the utmost limit of that credit in order that a few acres more may be cultivated, should be changed. Our motto would be, raise your own food and then raise as many bales of cotton as you can without becoming the slave of debt. And if some good Samaritan would have those words prominently posted on every plantation in the South, they might be heeded; and, if they were, it would take but few years to make that section the wealthiest portion of the country.

## THE CENTENNIAL.

The progress of the buildings and other preparations for the Centennial has been so fully told by the newspaper correspondents that prior to the opening on the 10th of May there is little to be said concerning its merely visible aspects. The desired appropriation has been obtained, and the raising of funds is substantially accomplished; the buildings are so far advanced that it is safe to count upon perhaps less than the usual hurry and incompleteness at the opening; and although it is yet too early to know how the space will be filled, a successful exhibition is now assured. The first international exhibition, in 1851 in London, in the original "Crystal Palace," covered twenty acres, and cost $1,464,000; this prompted the New York exhibition of 1853, in the Crystal Palace building on Reservoir Square, afterwards destroyed by fire, covering but 5¾

acres, and costing $500,000. Then came successively the Paris exposition of 1855, covering 30 acres, and costing $4,000,000; the London one of 1862, covering 24 acres, and costing $2,300,000; the Paris one of 1867, covering 40½ acres, and costing $4,596,763; the Vienna one of 1873, covering 50 acres, and costing $9,850,000. The Centennial is to cover 60 acres, and to cost $6,724,350, occupying, therefore, the largest area, and at an apparent economy of cost. These figures, of course, represent the cost of construction only. The total inclosed space is 230 acres. The floor space of 60 acres is exclusive of the space occupied by the buildings erected by other nations, these buildings being 15 to 20 in number; also those erected by the several States, some 18 or more; and those for general purposes connected with the exhibition. Comparing these figures with those of previous exhibitions, it is easy to see that in its size, at least, the Centennial is already assured of being a decided success.

What it will be in respect to quality more than quantity of goods, in respect to representation of the nations and the completeness with which what is shown will indicate their industrial condition, in respect to suggestive processes and (what is not a minor consideration) the comfort of visitors, of course, is yet to be shown; still great confidence is felt that in all these particulars it will excel. There has been no lack of occupation of the spaces allotted, in the proprietary sense, by other nations, and several of the oldest nations are the first to arrive with their goods and representatives. The whole exhibit of Egypt reached the grounds in January. The Japanese embassy and exhibit were only a few days later, and they have erected their own buildings by their own workmen. The Emperor of Brazil is himself expected to be present, and this is a guaranty of the best that vast empire can produce. A full representation is expected from our ancient neighbor, Mexico. From the States of Europe there is no deficiency in interest apparent.

A gathering of material products, an exhibition of natural wealth and of processes, and a spectacular occasion in which all nations bear parts, may be and should be made of great educational value. We scarcely know yet the natural resources of even our own country. The sight of our iron in ore and in sheets thinner than writing paper and proving its wonderful tenacity; of gold quartz, sliced smooth and brimming over with gold, like honey in the comb; silver cubes direct from the Big Bonanza; copper blocks from Lake Superior; some of all these polished and some in the rough; our tall corn and cane in juxtaposition with cotton in the boll; sections of great trees; samples of our rich soils; and of other of the materials Nature has placed at our disposal, will be one to inspire confidence in, and impart instruction to even ourselves. Of course, the exhibition of processes of manufacture is limited by the necessities of the case, but if this is managed wisely it may be made, partly by showing processes themselves and partly by furnishing the hints to be found in specimens taken at the successive stages of manufacture, as instructive, if not as gratifying to the eye of the mere sight-seer, as the display of completed products. Of how many and how varied schools this Exhibition may be the scene, to those who possess a discerning eye, will never be written; but previous exhibitions have been followed by a noticeable industrial stimulus and a brisker market, and from that fact the inference about the Centennial is fair. It will be, as well, a school of humanity, in which the domestic and industrial life of other nations may be studied, shown in miniature. National characteristics may be read in a comparison of the *tools* used, without looking at their products. The difference is wide between the saw which the Italian or the Japanese holds, while he rubs the stick of wood upon it, and the American circular saw; but one has done its work as well as the other, when the stick is cut, and the real difference is in respect to speed. The Western is in a hurry; the Eastern has all the time there is, and makes no account of it in his operations. Steam would have built the Pyramids in far less time; but time was not an element of cost, for Egyptians were plenty and had nothing to do but haul. The peculiar American union of energy with impatience, which has conquered a continent and harnessed the forces of Nature, is keenly alive to the value of time; and the result is that our industrial activity has multiplied production, the aim having been not more perfection in the product than speed, and consequently economy, in its production. Accordingly, a comparative and analytical study of the Centennial cannot fail to furnish interesting evidence of the proposition that we surpass most other nations in respect to machinery and its uses, but that some of the others notably surpass us in ingenious uses of the bodily powers, and particularly in the training of the eye and the hand.

Finally, may we not express the hope that we may have a deliverance from all clap-trap. Let the Eagle rest. It is fair to expect a full representation of home products, because, in the first place, we are a show-loving people, running to the window and standing at the street corner at small provocation, and we believe thoroughly in "big things." In the second place, we are a nation of advertisers, keenly alive to blowing our individual trumpets, and just now, when trade is depressed and we have time to think of inviting it, there should be an unusual readiness to try the colossal advertising which the Exhibition offers. The same consideration should influence other nations, for Americans are large and desirable customers in the world's markets, and trade is nowhere so brisk that indifference to the prospect of wide markets is to be expected. We should therefore have a successful exhibition; but let us try on modesty and see how it befits us. To the extent that Nature has endowed us the praise is Nature's, and not ours; to the extent that we have used the dowry wisely we may take modest congratulations. The capable man is the quietest man, and there will be occasion enough for humility. We shall find that the Centennial will be in spots a sort of dramatization of Mr. Wendell Phillips' "Lost Arts." The barbarians will confound us with the craft of their fingers in textile stuffs, in depth of colors, in metal working, and in many things. Many of us may find that the world is larger than we had supposed, that some new things are very old, and that perhaps we are not so much the centre as we had supposed ourselves. Shall we lack humility in the school which presents it as the first lesson to the willing learner. We have not used the dowry of nature always wisely, as our useless railroads show. We have discounted and squandered, and have spent to-morrow before to-morrow came. Shall we exhibit our selling of offices and our management of savings banks to nations which punish crime without asking many questions? Shall we establish a branch of the Government Bureau of Engraving and Printing in Philadelphia and present fresh specimens of greenbacks to nations which will immediately test them by acid and scales? Shall we propose to the barbarians a new lesson, that paper and gold are one thing and that a promise accompanied by faith

in the promisor is the same as fulfilment? If this is so here, it is so everywhere, and the world must learn the lesson. Shall we undertake to teach it, and shall we begin—if that is the lesson why not so begin—by repealing the Sherman promise of 1879? Shall we boast of our troubles as prosperities, or shall we put them behind us as shame to be covered, and then boast of what we have done in the century; or shall we show what we have, be thankful and yet humbled for what we are, and leave outspoken comparisons to our visitors?

## Latest Monetary and Commercial English News.

### RATES OF EXCHANGE AT LONDON, AND ON LONDON AT LATEST DATES.

| EXCHANGE AT LONDON—FEBRUARY 25. | | | EXCHANGE ON LONDON. | | |
|---|---|---|---|---|---|
| ON— | TIME. | RATE. | LATEST DATE. | TIME. | RATE. |
| Amsterdam | short. | 12.1⅛@12.2⅛ | Feb. 25. | short. | 12.08 |
| Antwerp | 3 months. | 25.40 @25.50 | " | .... | 25.20 |
| Hamburg | .... | 20.63 @20.67 | " | 3 mos. | 20.29 |
| Paris | short. | 25.15 @25.25 | " | short. | 25.18 |
| Paris | 3 months. | 25.37½@25.42½ | .... | .... | ..... |
| Vienna | .... | 11.72½@11.77½ | Feb. 25. | 3 mos. | 114.50 |
| Berlin | .... | 20.63 @20.67 | " | short. | 20.47 |
| Frankfort | .... | 20.63 @20.67 | " | .... | 20.47 |
| St. Petersburg | .... | 30 7-16@30 9-16 | " | 3 mos. | 31¼ |
| Cadiz | .... | 47⅞@48¼ | .... | .... | ..... |
| Lisbon | 90 days. | 51⅝@51⅞ | .... | .... | ..... |
| Milan | 3 months. | 20.70 @20.75 | .... | .... | ..... |
| Genoa | .... | 20.70 @20.75 | .... | .... | ..... |
| Naples | .... | 20.70 @20.75 | .... | .... | ..... |
| Madrid | .... | 47⅜@47¾ | .... | 3 mos. | 48.70 |
| New York | .... | ..... | Feb. 25. | 60 days. | 4.86 |
| Rio de Janeiro | .... | ..... | Jan. 22. | 90 days. | 26¾@26¾ |
| Bahia | .... | ..... | Jan. 27. | .... | 26¾ |
| Buenos Ayres | .... | ..... | Jan. 18. | .... | 48¾@49 |
| Valparaiso | .... | ..... | Dec. 31. | .... | 48¼ |
| Pernambuco | .... | ..... | Jan. 27. | .... | 26¾ |
| Montevideo | .... | ..... | Jan. 8. | .... | 5s. 1¾d. |
| Bombay | 60 days. | 1s. 8⅝d.@⅝d. | Feb. 21 | 6 mos. | 1s. 8 15-16d. |
| Calcutta | .... | 1s. 8⅝d.@⅝d. | Feb. 22. | .... | 1s. 9⅛d. |
| Hong Kong | .... | 3s 10⅛d. | Feb. 18. | .... | 3s. 11⅛d. |
| Shanghai | .... | 5s.3¾d.@5s.4d. | Feb. 18. | .... | 5s. 5¼d. |
| Penang | .... | ..... | .... | .... | ..... |
| Singapore | .... | 3s. 10⅛d. | .... | .... | ..... |
| Alexandria | .... | ..... | Feb. 16. | 3 mos. | 96½ |

[From our own correspondent.]

LONDON, Saturday, Feb. 26, 1876

The money market has been in a quiet state during the week, but there has been no material alteration in the rates of discount. The tendency has, however, been downwards, the best bills being taken in the open market at 3⅛ per cent. The supply of money seeking employment is ample, and there has been no increase in the quantity of bills in circulation. The prospect is that the money market will assume an easier appearance, as notes and coin are still returning from provincial circulation, while our importations of the precious metals promise to be on a somewhat larger scale. We shall be, therefore, in a better position to meet any export inquiry for gold, and, consequently, there will be fewer apprehensions regarding the future course of the money market. The quotations for money are as follows:

| | Per cent. | | Per cent. |
|---|---|---|---|
| Bank rate | 4 | Open-market rates: | |
| Open-market rates: | | 4 months' bank bills | 3⅛@3⅛ |
| 30 and 60 days' bills | 3⅛@... | 6 months' bank bills | 3⅛@3⅛ |
| 3 months' bills | 3⅛@... | 4 and 6 months' trade bills | 4 @4⅛ |

The rates of interest allowed by the Joint-stock banks and discount houses for deposits remain as follows:

| | Per cent. |
|---|---|
| Joint-stock banks | 3 @... |
| Discount houses at call | 3 @... |
| Discount houses with 7 days' notice | 3⅛@... |
| Discount houses with 14 days' notice | 3⅛@... |

Annexed is a statement showing the present position of the Bank of England, the Bank rate of discount, the price of Consols, the average quotation for English wheat, the price of Middling Upland cotton, of No. 40's Mule twist fair second quality, and the Bankers' Clearing House return, compared with the previous four years:

| | 1872. | 1873. | 1874. | 1875. | 1876. |
|---|---|---|---|---|---|
| | £ | £ | £ | £ | £ |
| Circulation, including bank post bills | 24,733,380 | 24,871,452 | 25,203,721 | 25,680,568 | 26,577,480 |
| Public deposits | 11,277,844 | 14,644,110 | 8,680,644 | 6,676,083 | 8,940,446 |
| Other deposits | 19,860,508 | 17,977,144 | 17,681,844 | 17,559,329 | 18,048,384 |
| Government securities | 13,995,441 | 13,582,313 | 13,896,607 | 13,603,784 | 13,885,914 |
| Other securities | 21,191,417 | 21,962,601 | 17,682,576 | 18,185,012 | 19,461,497 |
| Reserve of notes and coin | 14,270,066 | 15,691,997 | 13,150,146 | 10,687,323 | 11,865,745 |
| Coin and bullion in both departments | 23,651,816 | 25,224,687 | 22,967,936 | 22,064,688 | 23,062,580 |
| Bank-rate | 3 p. c. | 3½ p. c. | 3½ p. c. | 3½ p. c. | 4 p. c |
| Consols | 92½ | 92½ | 92½ | 93⅛ | 94⅛d. |
| English wheat | 56s. 9d. | 56s. 0d. | 52s. 10d. | 41s. 6d. | 42s. 8d. |
| Mid. Upland cotton | 11 5-16d. | 9⅝d. | 8d. | 7⅝d. | 6 5-16d. |
| No. 40 mule yarn fair 2d quality | 1s. 3⅛d. | 1s. 3d. | 1s. 1d. | 1s. 0d. | 11⅛d. |
| Clearing House return. | 81,041,000 | 100,203,000 | 100,365,000 | 97,080,000 | 87,835,000 |

The proportion of reserve to liabilities at the Bank has increased to 43½ per cent. The Treasury balance has been increased to £8,940,446, which is about £2 250,000 more than at this period last year. The supply of bullion exhibits an increase of £1,000,000, and the reserve of notes and coin, of £1,178,000 compared with 1875.

The following are the rates of discount at leading cities abroad:

| | Bank rate. per cent. | Open market. per cent. | | Bank rate. per cent. | Open market per cent. |
|---|---|---|---|---|---|
| Paris | 4 | 3 | Brussels | 3 | 2¾ |
| Amsterdam | 3 | 3 | Turin, Florence and Rome | 6 | 4½ |
| Hamburg | ... | 3 | Leipzig | 4 | 3 |
| Berlin | 4 | 2½ | Genoa | 5 | 4½ |
| Frankfort | 4 | 2¾ | Geneva | 3 | 3 |
| Vienna and Trieste | 4½ | 4 | New York | .... | 5@5½ |
| Madrid, Cadiz and Barcelona | 6 | 6@8 | Calcutta | 6½ | ..... |
| Lisbon and Oporto | 4 | 3½ | Copenhagen | 5 | 5 |
| St. Petersburg | 5½ | 5¼ | Constantinople | .... | .... |

The demand for gold for export has been only moderate, and the silver market is very depressed.

Annexed are the quotations:

| GOLD. | s. d. | s. d. |
|---|---|---|
| Bar Gold, per oz. standard | 77 9 | @ .... |
| Bar Gold, fine, per oz. standard | 77 9 | @ .... |
| Bar Gold, refinable, per oz. standard | 77 11 | @ .... |
| Spanish Doubloons, per oz. | 74 6 | @ .... |
| South American Doubloons, per oz. | 73 9 | @ ... |
| United States Gold Coin, per oz. | .... | @ ... |
| **SILVER.** | **d.** | **d.** |
| Bar Silver, Fine, per oz. standard | .... | @ .... |
| Bar Silver, containing 5 grs. Gold, per oz. standard | .... | @ .... |
| Mexican Dollars, per oz. | 5⅜ | @ ... |
| Spanish Dollars (Carolus), per oz. none here | .... | @ .... |
| Five Franc Pieces, per oz. | .... | @ .... |

Quicksilver, £10 per bottle. Discount, 3 per cent.

In the Stock Exchange a dull tone has prevailed and prices are, in most instances, lower. Speculators have evinced considerable disposition to sell, and most of the securities, the value of which has lately been forced up by speculative operations, have experienced a considerable decline in value.

It appears that the process of importing meat from the United States and Canada into this country has been attended with a considerable measure of success. It is well known that since the wages of the laboring classes have improved so much, there has been a large increase in the consumption of meat, and consequently the price has been considerably enhanced. On Christmas Eve last, a supply of 40 tons arrived in London, and was disposed of in the Metropolitan Market in perfectly sound condition. Since then a consignment has been made about once a fortnight, and the total delivery now amounts to about 360 tons. During the last twenty-five years, meat has, in this country, about doubled in price, and the consuming portion of the community are gratified that the means which are being adopted to increase the supply and diminish the price have been attended with success. During the winter the process does not appear to be a very difficult one; and some anxiety is therefore felt as to how far the process will be successful during the hot weather. It is contended, however, that as prime joints of meat are obtainable in Ottawa at 4d. per lb., there is a large margin of profit for transportation and the expenses of refrigeration. The *modus operandi* which has led to this success is very simple. The animals are brought alive from inland, and killed when the vessel is ready to receive their quarters. This transportation has at present been confined to the Gulon line of steam packets. A chamber is fitted up in the hold of the vessel; around the chamber, tanks for holding ice are placed. All being duly ready, the cattle are killed, and the quarters are sown tightly in coarse cotton sheets. These packages are then hung in the compartment of the vessel, just close enough together for a current of air to pass freely between them. If they touched, and there were no current of air, they would begin to decompose and turn mouldy in a very short time. An artificial current is produced by a fan which is driven by the steam power of the packet. Thus a cold dry air of about 35 to 38 degrees is preserved throughout the voyage. The meat is not frozen, but it is kept in just the required condition to make the lean firm and the fat hard, whereby decomposition is almost completely arrested. Of the greater portion of these consignments the only defect was a slight sopped redness on such prominent parts as the neck-ends and the sides of a few quarters. This discoloration we therefore attribute to the parts mentioned swinging against the sides of the compartment, and thereby getting wetted with the condensed vapor on the side of the tanks. Otherwise, it would have been difficult to tell this American beef from home-grown and home-dressed animals. If there was anything unusually striking about the best of the quarters, it was the extraordinary manner in which they were filled with suet and the lean was dappled with fat. Most of the carcasses have

realized 5s. 4d. per stone of 8 lb., at which price one set of quarters, weighing 147 stones, and sold by Messrs. Bowyer & Son, made £39 and some odd shillings. This is practical evidence both of their size and quality.

### English Market Reports—Per Cable.

The daily closing quotations in the markets of London and Liverpool for the past week have been reported by cable, as shown in the following summary:

*London Money and Stock Market.*—The bullion in the Bank has increased £395,000 during the week.

| | Sat | Mon. | Tues. | Wed | Thur. | Fri. |
|---|---|---|---|---|---|---|
| Consols for money | 94 1-16 | 94 1-16 | 94 3-16 | 94 5-16 | 94 5-16 | 94 5-16 |
| " account | 94 5-16 | 94 5-16 | 94 7-16 | 94 7-16 | 94 7-16 | 94 7-16 |
| U. S. 6s (5-20s,) 1865, old | 105¼ | 105¼ | 105¼ | 105¼ | 105¼ | 105¼ |
| " " 1867 | 107⅞ | 108 | 108⅛ | 108¼ | 108 | 108 |
| U. S. 10-40s | 105¾ | 106 | 105¾ | 107⅞ | 106 | 106 |
| New 6s | 105⅞ | 105¾ | 105¾ | 106 | 106 | 105¾ |

The quotations for United States new fives at Frankfort were:

| | | | | | |
|---|---|---|---|---|---|
| U. S. new fives | 101¼ | .... | 101¼ | .... | 101¼ | 101¼ |

*Liverpool Cotton Market.*—See special report of cotton.

*Liverpool Breadstuffs Market.*—

| | Sat. | Mon. | Tues. | Wed. | Thur. | Fri. |
|---|---|---|---|---|---|---|
| | s. d. | s. d. | s. d. | s. d. | s. d. | s. d. |
| Flour (Western) ₱ bbl | 22 0 | 22 0 | 22 0 | 22 0 | 22 0 | 23 6 |
| Wheat (Red W'n. spr.) ₱ ctl | 7 10 | 7 10 | 7 10 | 7 10 | 8 0 | 8 0 |
| " (Red Winter) " | 9 8 | 9 8 | 9 8 | 9 8 | 9 8 | 9 8 |
| " (Cal. White club) " | 10 2 | 10 2 | 10 3 | 10 3 | 10 4 | 10 4 |
| Corn (n.W. mix.) ₱ qnarter | 26 3 | 26 3 | 26 3 | 26 3 | 26 3 | 26 3 |
| Peas (Canadian) ₱ quarter | 38 6 | 38 6 | 38 6 | 38 6 | 39 0 | 39 0 |

*Liverpool Provisions Market.*—

| | Sat. | Mon. | Tues. | Wed. | Thur. | Fri. |
|---|---|---|---|---|---|---|
| | s. d. | s. d. | s. d. | s. d. | s. d. | s. d. |
| Beef (mess) new ₱ tce | 91 0 | 91 0 | 91 0 | 91 0 | 91 0 | 91 0 |
| Pork (mess) new ₱ bbl | 81 0 | 81 0 | 81 0 | 81 0 | 81 0 | 81 0 |
| Bacon (l.cl. mld.) new ₱ cwt | 53 0 | 53 0 | 53 9 | 54 0 | 54 0 | 54 0 |
| Lard (American) " | 60 0 | 60 3 | 60 6 | 60 6 | 60 6 | 61 0 |
| Cheese (Amer'n fine) " | 61 0 | 61 0 | 61 0 | 61 0 | 61 0 | 61 0 |

*Liverpool Produce Market.*—

| | Sat. | Mon. | Tues. | Wed. | Thur. | Fri. |
|---|---|---|---|---|---|---|
| | s. d. | s. d. | s. d. | s. d. | s. d. | s. d. |
| Rosin (common) ₱ cwt | 4 9 | 4 9 | 4 9 | 4 9 | 4 9 | 4 9 |
| " (pale) " | 16 0 | 16 0 | 16 0 | 16 0 | 16 0 | 16 0 |
| Petroleum (refined) ₱ gal | 11 | 11 | 11 | 11 | 11 | 11 |
| " (spirits) | 8¼ | 8¼ | 8½ | 8¼ | 8¼ | 8¼ |
| Tallow (American) ₱ cwt | 42 6 | 42 6 | 42 6 | 42 6 | 42 6 | 42 6 |
| Cloverseed (Am. red) " | 60 0 | 60 0 | 60 0 | 60 0 | 60 0 | 60 0 |
| Spirits turpentine " | 24 6 | 24 6 | 24 6 | 24 6 | 24 6 | 24 6 |

*London Produce and Oil Markets.*—

| | Sat. | Mon. | Tues. | Wed. | Thur. | Fri. |
|---|---|---|---|---|---|---|
| | £ s. d. | £ s. d. | £ s. d. | £ s. d. | £ s. d. | £ s. d. |
| Lins'd c'ke (obl.) ₱ tn. | 10 10 0 | 10 10 0 | 10 10 0 | 10 10 0 | 10 10 0 | 10 10 0 |
| Linseed (Calcutta) | 47 0 | 47 0 | 47 0 | 47 0 | 47 0 | 47 0 |
| Sugar (No. 12 D'ch std) on spot, ₱ cwt | 21 6 | 21 6 | 21 6 | 21 6 | 21 6 | 21 6 |
| Sperm oil ₱ tun | 95 0 0 | 95 0 0 | 95 0 0 | 95 0 0 | 95 0 0 | 95 0 0 |
| Whale oil " | 34 0 0 | 34 0 0 | 34 0 0 | 34 0 0 | 34 0 0 | 34 0 0 |
| Linseed oil ₱ cwt. | 23 6 | 23 6 | 23 6 | 23 3 | 23 3 | 23 3 |

# Commercial and Miscellaneous News.

IMPORTS AND EXPORTS FOR THE WEEK.—The imports this week show an increase in dry goods and a decrease in general merchandise. The total imports amount to $5,408,448 this week, against $6,699,654 last week, and $5,078,878 the previous week. The exports amount to $3,835,594 this week, against $5,226,840 last week and $4,498,987 the previous week. The exports of cotton the past week were 5,201 bales, against 4,048 bales last week. The following are the imports at New York for week ending (for dry goods) Mch. 9, and for the week ending (for general merchandise) March 10:

FOREIGN IMPORTS AT NEW YORK FOR THE WEEK.

| | 1873. | 1874. | 1875. | 1876. |
|---|---|---|---|---|
| Dry goods | $2,279,948 | $2,545,213 | $3,177,153 | $2,792,051 |
| General merchandise | 3,694,645 | 7,863,883 | 4,046,402 | 2,616,797 |
| Total for the week | $5,974,593 | $9,909,096 | $7,223,355 | $5,408,848 |
| Previously reported | 82,475,621 | 70,686 452 | 66,819,905 | 60,461,537 |
| Since Jan. 1 | $88,450,214 | $80,595,548 | $74,043,760 | $65,873,385 |

In our report of the dry goods trade will be found the imports of dry goods for one week later.

The following is a statement of the exports (exclusive of specie) from the port of New York to foreign ports, for the week ending March 14:

EXPORTS FROM NEW YORK FOR THE WEEK.

| | 1873. | 1874. | 1875. | 1876. |
|---|---|---|---|---|
| For the week | $4,068,273 | $4,751,438 | $5,127,006 | $3,835,594 |
| Previously reported | 49,698,289 | 52,750,510 | 44,603,336 | 47,375,759 |
| Since Jan. 1 | $53,766,562 | $57,501,948 | $49,730,342 | $51,211,353 |

The following will show the exports of specie from the port of New York for the week ending March 11, 1876, and since the beginning of the year, with a comparison for the corresponding date in previous years:

| | | | |
|---|---|---|---|
| Mch. 7—Str. Columbus | Havana | American gold | $270,000 |
| | | Spanish gold | 8,840 |
| Mch. 8—Str. China | Liverpool | American gold | 100,000 |
| Mch. 9—Str. City of New York | Havana | American gold | 425,000 |
| Mch. 9—Str. Gellert | Hamburg | Silver bars | 30,236 |
| | Paris | Gold bars | 9,879 |
| | | Foreign silver coin | 10,900 |
| | London | Silver bars | 150,000 |
| Mch. 11—Str. City of Brooklyn | Liverpool | Silver bars | 6,700 |
| Mch. 11—Str. Germanic | Liverpool | Mexican silver | 171,658 |
| Total for the week | | | $1,183,213 |
| Previously reported | | | $7,783,281 |
| Total since January 1, 1876 | | | $8,966,494 |

| Same time in— | | Same time in— | |
|---|---|---|---|
| 1875 | $14,820,072 | 1870 | $6,257,271 |
| 1874 | 6,419,935 | 1869 | 7,258,532 |
| 1873 | 12,893,830 | 1868 | 13,892,222 |
| 1872 | 3,937,759 | 1867 | 5,991,861 |
| 1871 | 11,857,437 | 1866 | 5,194,507 |

The imports of specie at this port during the past week have been as follows:

| | | | |
|---|---|---|---|
| Mch. 6—Str. Carondolet | Leguayra | Silver coin | $354 |
| | | Gold coin | 21,906 |
| Mch. 6—Str. Roanoke | Porto Cabello | Gold coin | 29,469 |
| Mch. 6—Str. Etna | Port au Prince | Gold coin | 1,217 |
| | | Silver coin | 3,000 |
| Mch. 6—Str. Tybee | St. Domingo | Silver coin | 80 |
| | | Gold coin | 635 |
| Mch. 7—Bark Magdalena | Ciudad Bolivar | Gold coin | 275 |
| | | Gold bars | 15,310 |
| Mch. 9—Str. Atlas | Aspinwall | Gold coin | 1,920 |
| Mch. 9—Str. City of Havana | Vera Cruz | Silver coin | 160,232 |
| | | Gold coin | 6,055 |
| | | Silver block | 64,000 |
| Total for the week | | | $304,483 |
| Previously reported | | | 587,401 |
| Total since Jan. 1, 1876 | | | $891,884 |

| Same time in— | | Same time in— | |
|---|---|---|---|
| 1875 | $2 638,332 | 1870 | $3,840,005 |
| 1874 | 1,023,428 | 1869 | 2,411,767 |
| 1873 | 606,695 | 1868 | 1,126,015 |
| 1872 | 292,384 | 1867 | 893,154 |
| 1871 | 2,721,606 | | |

NATIONAL TREASURY.—The following forms present a summary of certain weekly transactions at the National Treasury.

1.—Securities held by the U. S. Treasurer in trust for National Banks and balance in the Treasury

| Week ending | For Circulation. | For U. S. Deposits. | Total. | Bal. in Treasury.—Coin. | Bal. in Treasury.—Currency. | Coin certificates outst'd'g |
|---|---|---|---|---|---|---|
| 1876. | | | | | | |
| Jan. 8 | 363,002,962 | 18,826,500 | 381,629,462 | ..... | ..... | ..... |
| Jan. 15 | 362,640,062 | 18,826,500 | 381,266,562 | 70,897,517 | 8,410,028 | 34,021,966 |
| Jan 22 | 362,108,062 | 18,626,500 | 380,734,562 | 73,200,709 | 8,724,867 | 34,439,000 |
| Jan. 29 | 361,723,962 | 18,626,500 | 380,350,462 | 70,972,277 | 8,404,162 | 34,513,600 |
| Feb. 5 | 361,033,462 | 18,621,500 | 379,654,962 | 73,420,389 | 11,706,760 | 34,694,700 |
| Feb. 12 | 360,050,162 | 18,621,500 | 378,671,662 | 73,268,144 | 12,053,005 | 34,365,300 |
| Feb. 19 | 358,428,650 | 18,621,500 | 377,050,150 | 75,051,625 | 10,106,384 | 38,786,900 |
| Feb. 26 | 356,998,650 | 18,671,500 | 375,670,150 | 70,814,449 | 8,836,457 | 33,994,100 |
| March 4 | 356,295,750 | 18,721,500 | 375,017,250 | ..... | ..... | ..... |
| March 11 | 355,311,715 | 18,741,500 | 374,053,215 | 69,657,203 | 6,147,783 | 34,797,600 |

2.—National bank currency in circulation; fractional currency received from the Currency Bureau by U. S. Treasurer, and distributed weekly; also the amount of legal tenders distributed:

| Week ending | Notes in Circulation. | Fractional Currency.—Received. | Fractional Currency.—Distributed. | Leg. Ten. Distrib'd |
|---|---|---|---|---|
| 1876. | | | | |
| Jan. 8 | $343,393,094 | ..... | ..... | |
| Jan. 15 | 344,209,341 | ..... | ..... | |
| Jan. 22 | 343,253,577 | ..... | ..... | |
| Jan. 29 | 343,322,244 | ..... | 1,439,410 | |
| Feb. 5 | 342,809,036 | 1,261,200 | 1,471,365 | |
| Feb. 12 | 342,684,501 | ..... | ..... | |
| Feb. 19 | 341,557,911 | 217,300 | 1,575,842 | |
| Feb. 26 | 340,928,073 | ..... | ..... | |
| March 4 | 345,415,456 | ..... | ..... | |
| March 11 | 340,046,776 | ..... | ..... | |

Pensacola & Louisville.—This road was sold under execution in Pensacola, Fla., March 6, and was bought by J. W. Black, of New Orleans. The road is 44 miles long, from Pensacola northward to a junction with the Mobile & Montgomery near Pollard, Ala. The suit in which the sale was ordered arose out of a purchase of lands and bonds of the old Alabama & Florida company from the Forsyth estate.

Pittsfield & North Adams.—At the adjourned meeting the stockholders authorized the directors to sell the road to the Boston & Albany for a sum equal to 95 per cent of the capital stock, provided that sum is paid July 1, 1876, together with the 3 per cent rental dividend then due, and provided also that the Boston & Albany give up all claims for charges and offsets against the company. If it is found necessary to procure legislation to authorize the sale, the board is given power to extend the lease one year from July 1st on the same terms as the present lease. The road is 18.65 miles long and the capital stock $450,000, so that on these terms it will cost the Boston & Albany $427,500, or $22,922 per mile.—*Railroad Gazette.*

LIVERPOOL AND LONDON AND GLOBE INSURANCE CO.—The fortieth annual meeting of the Liverpool and London and Globe Insurance Company was held in Liverpool, on the 23d of Feb., when a report was presented congratulating the stockholders on the satisfactory state of the company's affairs. The report states that the net fire premium income of the past year amounted to $5,723,124, the losses to $2,869,542, and after paying all charges and exposes, the account shows a surplus from the fire business alone of $1,196,734, and that they had carried from the surplus of the year $825,000 to the general reserve and fire re-insurance fund, which now amounts to $4,675,000. After other details of the company's business, the report concludes by proposing to pay a dividend for the year of 30 per cent. The profit on the whole business of the company amounted to $1,817,678, and the invested funds now amount to $28,425,160; thus showing that the present financial position of the company is better, by a very considerable amount, than during the best period of its existence before the great American disasters (Chicago and Boston fires of 1871–1872.) The business of the United States branch contributed to the above results as follows: Fire premiums, $2,328,140. Losses, $841,870; expenses, $744,587; total, 1,586,457; net surplus, $741,683. Mr. James E. Pulsford is the resident secretary in the United States, with offices at 45 William street.

—Stockholders of the Pacific R. R. of Missouri, will find a notice of interest to them in our advertising columns.

# The Bankers' Gazette.

No national banks organized during the past week.

## DIVIDENDS.

The following Dividends have recently been announced:

| Company. | Per Cent. | When Payable. | Books Closed. (Days inclusive.) |
|---|---|---|---|
| **Railroads.** | | | |
| Chicago Milwaukee & St Paul pref..... | 1¾ bds | April 10 | Mch. 24 to Apr. 9 |
| Chicago Rock Island & Pacific..... ..... | 4 | April 27 | April 1 to ——— |
| Union Pacific (quarterly)..... | 2 | April 1 | Mch. 21 to Apr. 4 |
| **Insurance.** | | | |
| Jefferson..... ..... .... | 5 | On dem | ..... .. |

## FRIDAY, MARCH 17, 1876—6 P. M.

**The Money Market and Financial Situation.**—The principal event of unusual importance this week was the suspension of the Bank of the State of New York, which closed its doors on Tuesday morning. As a number of brokers and other business men in the vicinity of Wall and William streets kept their accounts at this bank, the announcement of its failure at first created much excitement and caused a small panic in the stock market, followed by a recovery in the latter part of the day. The directory of the bank has since been reorganized, with an entirely new board, composed of exceptionally strong names, and with Mr. August Belmont as president, and it is intimated that it may continue in business. In regard to the general effects of the suspension two points are chiefly apparent.—*First*, that this is an isolated case, fortunately disconnected with the transactions of any other bank, and therefore indicates no general weakness; *Secondly*, that the failure occurred, so far as yet known, through the mismanagement of the Vice-President of the bank, and apparently with little knowledge on the part of the Board of Directors. This latter fact is calculated to shake confidence among bank customers and will naturally lead them to inquire more carefully into the business character and the operations of their bank officers.

The failure of Mr. Daniel Drew who has for a long time been in embarrassed circumstances, is entitled to be mentioned among the week's events. Mr. Drew has been among the most prominent speculators known in the history of Wall street, and has finally succumbed to the games with which he had been accustomed to "twist" his cotemporaries.

In our local money market there has really been little change to regular borrowers of good standing, although in the flurry on Tuesday a large bank injudiciously called in a good many of its loans, and this, with the temporary loss of confidence, caused loans on the street to be put up for the moment to sharp 7 per cent., with a commission added. To-day, also, there was an attempt to shake confidence and to quote loans at 1-32 commission, but this was hardly successful, and the real price of call loans is from 3 per cent. on government collaterals to 4@5 on stocks. Prime commercial paper is in demand at 5@6 per cent.

On Thursday the Bank of England showed a gain of £395,000 in bullion for the week, and the discount rate remained unchanged at 4 per cent. The Bank of France gained 14,932,000 francs in specie.

The weekly statement of the New York City Clearing-House Banks, issued March 11, showed an increase of $953,400 in the excess above their 25 per cent legal reserve, the whole of such excess being $13,993,600, against $13,040,200, the previous week.

The following table shows the changes from the previous week and a comparison with 1875 and 1874:

| | 1876. | | | 1875. | 1874. |
|---|---|---|---|---|---|
| | Mch. 4. | Mch. 11. | Differences. | Mch. 13. | Mch. 14. |
| Loans and dis. | $270,162,800 | $270,748,400 | Inc.. $585,600 | $288,418,000 | $285,717,100 |
| Specie..... | 22,701,600 | 23,139,900 | Inc.. 438,200 | 7,075,900 | 27,914,300 |
| Circulation.... | 16,832,500 | 16,697,700 | Dec. 134,800 | 22,229,000 | 26,720,900 |
| Net deposits.. | 226,426,400 | 227,102,800 | Inc.. 676,400 | 228,501,200 | 213,238,500 |
| Legal tenders. | 46,945,200 | 47,629,500 | Inc.. 684,300 | 51,342,900 | 61,652,300 |

**United States Bonds.**—There has been a fair business in governments this week without any feature of special importance. The London market appears to have been pretty well drained of bonds, and we hardly look for any further considerable movement in this direction unless there should be another rise here, or some unfavorable influence to depress prices in that market. The prices given below show very little change from last week.

Closing prices of securities in London have been as follows:

| | Mch. 3. | Mch. 10. | Mch. 17. | Range since Jan. 1, '76. Lowest. | Highest. |
|---|---|---|---|---|---|
| U. S. 6s, 5-20's, 1865, old.. | 105 | 105 | 105¼ | 104¼ Jan.. 3 | 106½ Feb. 11 |
| U. S. 6s, 5-20's, 1867..... | 107¼ | 107¼ | 108 | 107¼ Jan.. 3 | 109½ Feb. 1 |
| U. S. 5s, 10-40's ..... | 106¼ | 106 | 106 | 105¾ Feb. 22 | 108¾ Feb. 10 |
| New 5s..... ..... | 106¾ | 105¾ | 105¾ | 104¾ Jan.. 13 | 106¾ Feb. 16 |

Closing prices daily have been as follows:

| | Int. period. | Mch. 11. | Mch. 13. | Mch. 14. | Mar. 15. | Mar. 16. | Mar. 17. |
|---|---|---|---|---|---|---|---|
| 6s, 1881..... | reg..Jan. & July. | *122¾ | 122¾ | 122½ | 122¼ | 122 | 122 |
| 6s, 1881..... | coup..Jan. & July. | *123 | *123 | *122¾ | 123 | 122¾ | 122¾ |
| 6s, 5-20's, 1865..... | reg..May & Nov. | *118¾ | *118¾ | *118¾ | 118¾ | *118¾ | *118¾ |
| 6s, 5-20's, 1865..... | coup..May & Nov. | *118¾ | 118¾ | 118¾ | *118¾ | 118¾ | *118¾ |
| 6s, 5-20's, 1865, n. i., reg. | Jan. & July | *119¼ | *119¼ | *119¼ | 119¼ | *119¾ | *119¼ |
| 6s, 5-20's, 1865 n. i., coup. | Jan. & July. | *119¾ | 119¾ | 119¾ | 119¾ | 119¾ | 119¾ |
| 6s, 5-20's, 1867..... | reg..Jan. & July. | *121¾ | 122 | 122 | *121¾ | *121¾ | 121¾ |
| 6s, 5-20's, 1867..... | coup..Jan. & July. | 121¾ | 121¾ | 121¾ | 121¾ | 121¾ | 121¾ |
| 6s, 5-20's, 1868..... | reg..Jan. & July. | *123¾ | 123¾ | 123¾ | *123¾ | *123¾ | *123¾ |
| 6s, 5-20's, 1868..... | coup .Jan. & July. | *123¾ | 123¾ | *123¾ | 123¾ | 123¾ | *123¾ |
| 5s, 10 40's ..... | ....reg. Mar. & Sept. | *118¾ | 118¾ | *118¾ | 118¾ | *118 | *118 |
| 5s, 10-40's..... | coup..Mar. & Sept. | *118¾ | 119¾ | *119 | 119¾ | 118¾ | 119½ |
| 5s, funded, 1881..... | reg ..Quarterly. | *118¾ | 118¾ | 118¾ | 118¾ | *118¾ | 118¾ |
| 5s, funded, 1881, ..coup.... | Quarterly. | *118¾ | *118¾ | 118¾ | 118¾ | *118¾ | 118¾ |
| 6s Currency..... | reg..Jan. & July. | *126¾ | *126¾ | *126¾ | 127 | *128¾ | 127 |

*This is the price bid, no *sale* was made at the Board.

The range in prices since Jan. 1, 1876, and the amount of each class of bonds outstanding March 1, 1876, were as follows:

| | Since Jan. 1. Lowest. | | Highest | | Amount Mch. 1. Registered. | Coupon. |
|---|---|---|---|---|---|---|
| 6s, 1881..... | reg..119¾ | Jan. 3 | 123¾ | Feb. 23 | $193,511,850 | $. .... |
| 6s, 1881..... | coup..120¾ | Jan. 10 | 123¾ | Feb. 23 | ..... | 89,224,500 |
| 6s, 5-20's, 1865 ..... | coup..116¼ | Jan. 3 | 118¾ | Mch. 13 | 33,879,750 | 116,678,300 |
| 6s, 5-20's, 1865, new, | coup..117 | Jan. 4 | 120¾ | Feb. 16 | 59,686,100 | 142,977,000 |
| 6s, 5-20's, 1867..... | coup..119¾ | Jan. 3 | 122¾ | Feb. 16 | 90,204,950 | 220,417,800 |
| 6s, 5-20's, 1868..... | coup..119¾ | Jan. 3 | 123¾ | Feb. 17 | 14,600,000 | 22,783,800 |
| 5s, 10-40's..... | reg..116¾ | Feb. 7 | 119¾ | Jan. 29 | 141,706,550 | ..... |
| 5s, 10-40's..... | coup..118 | Jan. 4 | 121¾ | Feb. 28 | ... .. | 52,850,750 |
| 6s, funded, 1881.... | coup..116¾ | Jan. 11 | 119 | Feb. 21 | 221,395,800 | 281,602,650 |
| 6s, Currency..... | reg..122¾ | Jan. 5 | 128 | Feb. 23 | 64,623,512 | .. |

**State and Railroad Bonds.**—There have been quite a number of sales of Missouri State sixes at 103½@104 for the long bonds. Tennessee sixes, new, sold to-day at 41¾. Virginia bonds are dull without much change in prices, pending the discussion of the subject of an increase in taxation. Louisiana consols are firm, and as to the funding of Levee 8s and N. Louisiana and Texas bonds, the Funding Board has submitted the questions again to the courts, and will do nothing for the present.

Railroad bonds have been well maintained on a fair business. To-day there was some activity in the St. Paul bonds, owing to the declaration of the dividend of 14 per cent., payable in the consol. mortg. 7s—these declining to 88. Chic. & Northwest. coupon gold bonds sold to-day at 94. Toledo & Wabash St. Louis Div. bonds sold back to 70¼. There has been a large advance in railroad bonds since the first of the year, which bids fair to be sustained if railroad earnings keep up, and if there is a reasonably conservative management in the several companies.

The following were sold at auction by Messrs. A. H. Muller & Son:

| Shares. | |
|---|---|
| 10 La. & Mo. R. RR., pref., fr.. | $20 50 |
| 4 La. & Mo. R. RR., com., fr.... | $4 50 |
| 33 Q. RR. Bridge Co., guar. 10 p. c. by C. B. & Q. RR..... | 110 |
| 10 National Park Bank. ..... | 125 |
| 36 Howard Insurance Co..... | 123 |
| 24 Ninth National Bank ..... | 79½ |
| 53 Continental Insurance Co ... | 127¾ |
| 30 Ridgewood Insurance Co. ... | 114 |
| 25 German American Bank .... | 78 |
| 50 American Insurance Co..... | 155 |
| 295 Cedar R. & Mo. RR..... | 35½@36 |
| 150 Rensselaer & Saratoga RR... | 117¾ |
| 20 Resolute Fire Insurance ... | 85¾ |
| 60 Atlantic Ins. of Brooklyn.... | 110¾ |
| 15 Republic Fire Insurance..... | 92¾ |
| 15 Safeguard Fire Insurance.... | 120 |
| 5 American Exchange Fire Ins. | 112¼ |
| 20 Lenox Fire Insurance..... | 104 |
| 10 N. Y. & Yonkers Fire Ins.... | 90 |
| 40 Pacific Fire Insurance..... | 248¾ |
| 20 Manhattan Gas Light.. ..... | 268 |
| 38 Peter Coepe Fire Ins..... | 207¾ |
| 70 Relief Fire Insurance ..... | 93 |
| 110 Har. & N. Y. Nav. Co., $10 each. | 76 |
| 10 Resolute Fire Insurance..... | 86¼ |

| Shares. | |
|---|---|
| 225 Metropolitan Gas..... | 141@143¼ |
| 50 Metropolitan Gas..... | 143¾@144¼ |
| **Bonds.** | |
| $5,000 Del. & Hud. C. 7s, reg., '84. | 109¾ |
| 4,000 Chic. B. & Q. RR. 1st m. 8s. | 114 |
| 4,000 Buffalo Water W. 1st m. 7s. | 104 |
| 5,000 K. City & Cam'n RR. 10s.. | 93 |
| 7,000 Bur. & Mo. Riv. 7s, land m. | 111¾ |
| 2,000 Bur. & Mo. RR. 8s, conv.. | 119 |
| 3,000 Evans. & Crawf. 7s, extd.. | 101½ |
| 5,000 Mem. & Char. RR. 2d m. 7s. | 52½ |
| 10,000 Mobile & Ohio RR. 6s, with Nov., 1875, coup..... | 39 |
| 5,500 Ches & Ohio RR. 1st mort. 6s, with Nov., 1875, coup. | 35½ |
| 1,400 Pacific Mutual Ins. scrip of 1868. .. ..... ..... | 92¾ |
| 5,730 Pacific Mutual Ins. scrip of 1869 ..... ..... | 85 |
| 4,000 Pacific Mutual Ins. scrip of 1870..... ..... | 75 |
| 9,000 Metropolitan Gas scrip stock..... ..... | 101¾ |
| 1,000 Metropolitan Gas scrip stock ..... ..... | 103 |

Closing prices of leading State and Railroad Bonds, and the range since Jan. 1, have been as follows:

| | Mar. 3. | Mar. 10. | Mch. 17. | Range since Jan. 1, '76. Lowest. | Highest. |
|---|---|---|---|---|---|
| States. | | | | | |
| Tennessee 6s, old ..... | *42½ | *42 | *43 | 42½ Jan. 6 | 48 Jan. 31 |
| do 6s, new..... | *40¾ | 41 | *41 | 40¾ Jan. 4 | 46¾ Jan. 31 |
| North Carolina 6s, old..... | *17¼ | 18 | 17¾ | 15 Jan. 4 | 18 Mch. 10 |
| Virginia 6s, consolidated..... | *75½ | ... | *74¼ | 75¼ Jan. 29 | 76½ Jan. 29 |
| do do 2d series | ... | *37¼ | *39 | 44 Feb. 1 | 46¼ Feb. 26 |
| Missouri 6s, long bonds ..... | 103¾ | *103 | 103¾ | 100 Jan. 3 | 104½ Mch. 6 |
| District of Columbia 3.65s.... | *72¾ | 72¾ | 72¾ | 66½ Jan. 21 | 75 Mch. 14 |
| Railroads. | | | | | |
| Central of N. J. 1st cons ... .. | 112 ¼ | *111¼ | 112 | 108¼ Jan. 13 | 112¾ Mch. 3 |
| Central Pacific 1st, 6s, gold.... | 108¾ | *108¾ | 108¾ | 104 Jan. 11 | 109 Feb. 18 |
| Chic. Burl. & Quincy cons.. 7s. | *109½ | 110 | *110 | 107¼ Jan. 4 | 110¾ Mch. 11 |
| Chic. & Northwest, cp., gold.. | 92¾ | 93 | 94 | 85¼ Jan. 3 | 94 Mch. 13 |
| Chic. M. & St. P. cons. s. f. 7s. | 89 | *89 | 88 | 79¼ Jan. 3 | 90¼ Mch. 11 |
| Chic. R. I. & Pac. 1st, 7s ..... | *109 | 109¾ | *109½ | 107½ Jan. 3 | 110 Jan. 7 |
| Erie 1st, 7s, extended..... .. | *109½ | *110 | *110 | 108 Jan. 28 | 109¾ Mch. 2 |
| Lake Sh. & Mich. So. 2d c. cp.. | *100 | *99 | *99 | .... ... .. | ..... ..... |
| Mich. Central, cons. 7s..... | 103¾ | 105¾ | *106¾ | 101 Jan. 7 | 105¼ Mch. 10 |
| Morris & Essex, 1st mortgage. | 116¼ | *116¾ | *117½ | 114 Jan. 4 | 118 Feb. 10 |
| N. Y. Cen. & Hud. 1st cp..... | 123¾ | *122¾ | *121 | 120 Jan. 15 | 123¾ Mch. 4 |
| Ohio & Miss. cons., sink. fd... | *98¼ | *93¾ | *93¼ | 92¼ Jan. 3 | 99¼ Feb. 1 |
| Pitts. Ft. Wayne & Chic. 1st... | *116¾ | *116 | *116¾ | 114¼ Jan. 11 | 118 Mch. 6 |
| St. Louis & Iron Mt. 1st mort. | *100 | *101¾ | *101¾ | 95 Jan. 4 | 101¼ Mch. 11 |
| Union Pacific 1st 6s gold ..... | 105¾ | 105¾ | 105 | 102½ Jan. 4 | 106 Mch. 3 |
| do sinking fund.... | 92 | 92¾ | *91¾ | 90 Mch. 2 | 97¾ Feb. 21 |

* This is the price bid; no *sale* was made at the Board.

**Railroad and Miscellaneous Stocks.**—The market this week has been somewhat variable and not characterized by a decided movement in one direction or the other. On Tuesday, there was a rush to sell stocks on the announcement of the bank failure, and prices declined sharply, with a recovery towards the close of the day. There was a further improvement on Wednesday, and since then prices have fluctuated with considerable irregularity. Pacific Mail, after selling down to 18½ on Monday, recovered yesterday to 24 and closes to-day at 21¼. In this stock and Western Union Telegraph, since the recent decline which has taken place, there is more liability of a fluctuation of 1@2 per cent at any time, by the contest between long and short interests. The question of a dividend on St. Paul preferred has been settled by the declaration of 14 per cent for 1874 and 1875, payable in the consolidated bonds of the company. It was rumored that an injunction would be applied for to prevent the payment of the dividend, on the ground that sinking fund provisions on one of the old mortgages had not been complied with. The President claimed that no such injunction could stand. To-day there was an attempt to advance the price of money and depress stocks by rumors arising from the sale of 2,200 shares of Bank of Commerce stock at the Board. Of this the *Post* says:

"The sale of 1,000 shares of Bank of Commerce stock at the first board and 1,250 shares this afternoon were used in the Stock Exchange for the purpose of creating alarming rumors. We are able now to say that this stock was sold by a leading foreign banker, who had a small amount of the stock of the Bank of the

State, and who has gone into the new board of that bank for the purpose of reorganizing it. The stock was bought by a capitalist who is thoroughly acquainted with the Bank of Commerce affairs, and who is anxious to obtain 2,000 shares more at 115, the lowest price paid for the stock he bought to-day. The Bank of Commerce is the largest bank in the National system, and one of the soundest and most conservatively managed."

Total sales of the week in leading stocks were as follows:

| | Pacific Mail. | Lake Shore. | West'n Union. | Chic. & N'west. | Erie. | Ohio & Miss. | St. Paul. | St. Paul pref. |
|---|---|---|---|---|---|---|---|---|
| Mch. 11 | 32,400 | 56,400 | 66,000 | 6,100 | 92,800 | 6,400 | 8,600 | 10,600 |
| " 13 | 35,800 | 27,000 | 27,900 | 4,000 | 98,700 | 4,300 | 14,500 | 6,600 |
| " 14 | 40,400 | 99,200 | 39,400 | 7,500 | 90,600 | 10,200 | 23,000 | 10,400 |
| " 15 | 27,800 | 53,400 | 38,900 | 4,800 | 45,400 | 5,500 | 10,700 | 8,100 |
| " 16 | 31,400 | 36,900 | 78,100 | 2,400 | 32,800 | 2,700 | 13,900 | 5,400 |
| " 17 | 14,400 | 23,400 | 31,600 | 7,200 | 25,600 | 1,200 | 12,700 | 8,200 |
| Total | 182,200 | 296,300 | 271,900 | 32,000 | 385,900 | 30,300 | 83,400 | 44,300 |
| Whole stock. | 200,000 | 494,665 | 337,871 | 149,930 | 780,000 | 200,000 | 153,992 | 122,744 |

The total number of shares of stock outstanding is given in the last line, for the purpose of comparison.

The daily highest and lowest prices have been as follows:

| | Saturday, March 11. | Monday, March 13. | Tuesday, March 14. | Wednesday, March 15. | Thursday, March 16. | Friday, March 17. |
|---|---|---|---|---|---|---|
| At. & Pac., pref. | 4¼ 4¼ | .... .... | 4¼ 4¾ | 4¾ 4¾ | .... .... | .... .... |
| At. & Pac. Tel. | *18½ 20 | *18½ 20 | *19 .... | .... .... | *19 .... | 19¼ 19¼ |
| Central of N.J. | *.... 107¾ | 107¾ 107¾ | 106¼ 101 | *106¾ 106¾ | 107 107 | 107¾ 107¾ |
| C., Mil. & St. P. | 44¼ 45¼ | 44¾ 45¾ | 42¾ 46 | 43¾ 44¾ | 43¾ 44¾ | 42¾ 44 |
| do pref. | 81½ 84¾ | 83 84¾ | 79 81¼ | 81¾ 83 | 81¾ 82¾ | 81¾ 82¾ |
| Chic. & North. | 43¾ 44¼ | 44 44¾ | 42¾ 44¾ | 43¼ 43¾ | 43¾ 44¼ | 42¾ 43¾ |
| do pref. | 65¾ 65¾ | 65¾ 66¾ | 63¾ 65¾ | 64¼ 64¼ | 64¼ 65 | 64 64¾ |
| C., Rk. I. & P. | 110¾ 111¾ | 111¾ 111¾ | 109 111¾ | 110¾ 110¾ | 110¾ 110¾ | 110¾ 110¾ |
| Col. Chic. & I. C. | 4¾ 4¾ | *4¾ 5 | 4¾ 4¾ | 4¾ 4¾ | 4¼ 4¼ | *4¼ 4¼ |
| Del., L. & West | 119¼ 119¾ | 118¾ 118¾ | *118 .... | 119 119 | *119 .... | *119¼ 119¾ |
| Erie | 20 22 | 21¾ 23¾ | 19 22¼ | 19¾ 20¾ | 20¾ 21¼ | 19¾ 20¾ |
| Han. & St. Jos. | 18¾ 18¾ | *18 .... | 18 19¾ | 19¾ 18¾ | 18¾ 18¾ | 18¾ 18¾ |
| do. do. pf. | 29 29 | 28¾ 28¾ | *28 29¾ | 28 28 | .... .... | 23¾ 28¾ |
| Harlem | *142 141 | 143¾ 143¾ | * .... 144 | * .... 141 | .... 141¾ | * .... 142¾ |
| Illinois Central | 103 103¼ | 103¾ 103¾ | 103¾ 103¾ | 102¼ 101 | *102¼ 103¾ | 103 103 |
| Lake Shore | 64¼ 66 | 65¾ 65¾ | 62¾ 65¼ | 63¼ 65 | 64¾ 65¾ | 63¾ 64¾ |
| Michigan Cent. | 63¾ 63¾ | 63¾ 65 | 61¾ 64¾ | 63¾ 65¼ | 64¾ 65¾ | 63¾ 64¾ |
| N.Y.Cen. & H.R. | 116¾ 116¾ | 115 115¼ | 115 115¾ | 115¾ 115¾ | x114 114 | * .... 116 |
| Ohio & Miss. | 21¾ 21¾ | 21¾ 22¾ | 19¾ 21¾ | 20¾ 21¾ | 20¾ 21¼ | 20¾ 20¾ |
| Pacific Mail | 13¾ 20¾ | 19¾ 20¾ | 20 23¾ | 21¾ 23¾ | 22¾ 21 | 21¾ 22¾ |
| Pacific of Mo. | 13¾ 13¾ | 14 14 | .... .... | 14 14 | 14 15¾ | 14¾ 15 |
| Panama | 139 139 | * .... 140 | *137 140 | 138 138 | *138 138 | *138 138 |
| Quicksilver | *17¾ 17¾ | *17 19 | *17¾ .... | 18 18¼ | 18 18 | *17¾ .... |
| do pref. | *22¾ 24¾ | .... .... | 22¾ 23 | *22 25 | 23 23 | *22¾ 24 |
| St. L., I. M. & S. | *25 26¾ | 26 26¾ | 25 25 | .... .... | 25¾ 25¾ | 25 25 |
| St. L., K.C. & N. | 31 31 | 31 31¾ | 30 30¼ | 29¾ 29¾ | 30 30 | 30 30 |
| T., Wab. & W. | 3¾ 3¾ | 3¾ 3¾ | 3¼ 3¾ | 3¾ 3¾ | 3¾ 3¾ | 3¾ 4¼ |
| Union Pacific. | 66¾ 68 | 63 68¾ | 62¾ 65 | 65 65¾ | 65¾ 67¼ | 66¾ 66¾ |
| West. Un. Tel. | 67¼ 68¼ | 67¼ 68 | 68¼ 67¼ | 67 63 | 67¾ 69¼ | 67¾ 68¾ |
| Adams Exp. | 106 106 | *103 106 | 105¼ 105¾ | * 106 | 106¼ 106¼ | 108¾ 109¾ |
| American Ex. | * .. 64 | 63¾ 63¾ | 62¾ 62¾ | 63 63¼ | *63 63¾ | 63¾ 63¾ |
| United States. | * .... 75 | *73¾ 74¼ | 74 74 | *.... 75 | *73 74 | *73¾ 74 |
| Wells, Fargo | *.... 90 | *86¾ 87 | *86¾ 87 | 87 87 | *86¾ 87 | * .. 86¾ |

*This is the price bid and asked; no sale was made at the Board

The latest railroad earnings and the totals from January 1 to latest dates, are given below. The statement includes the gross earnings of all railroads from which returns can be obtained. The columns under the heading "Jan. 1 to latest date" furnish the gross earnings from January 1 to and including the period mentioned in the second column.

| Roads. | Latest earnings reported. | 1876. | 1875. | Jan. 1 to latest date. 1876. | 1875. |
|---|---|---|---|---|---|
| Atch. Top. & S. Fe. | Month of Jan... | $117,417 | $68,659 | $117,417 | $68,659 |
| Atlantic & Pacific | 3d week of Jan.. | 24,912 | 21,412 | 71,729 | 58,031 |
| Cairo & St. Louis | Month of Feb. | 18,872 | 13,392 | 40,663 | 29,374 |
| Canada Southern | 1st week of Mch. | 41,259 | 14,427 | 308,161 | 143,416 |
| Central Pacific | .. Month of Feb.. | 1,000,000 | 9 6,159 | 1,961,000 | 1,870,097 |
| Chic. & Alton | 1st week of Mch. | 87,037 | 74,489 | 735,662 | 722,583 |
| Chic. Mil. & St. P. | 1st week of Mch. | 135,000 | 100,700 | 1,181,000 | 890,074 |
| Cin. Lafay. & Chic. | Month of Feb.. | 36 622 | 27,405 | 68,878 | 61,200 |
| Denver & Rio G. | .... Month of Feb.. | 29,628 | 23,660 | 63,190 | 44,024 |
| Hannibal & St. Jo. | Month of Feb.. | 157,184 | 116,286 | 300,152 | 210,818 |
| Hous. & Texas C. | 1st 3 weeks Feb. | 126,799 | 103,301 | 425,482 | 325,560 |
| Illinois Central | .... Month of Feb.. | 608,136 | 481,681 | 1,196,573 | 1,072,712 |
| Indianap. Bl. & W. | 1st week of Mch. | 33,415 | 26,292 | 309,450 | 241,658 |
| Int. & Great North. | 1st week of Mch. | 23,296 | 23,131 | 283,302 | 264,204 |
| Kansas Pacific | ..... Month of Feb.. | 205,509 | 202,525 | 413,548 | 371,853 |
| Louisv. Pad. & S.W. | Month of Jan.... | 37,946 | 30,557 | 37,946 | 30.557 |
| Marietta & Cin | ..... Month of Jan.... | 167,256 | 152,805 | 167,256 | 152,805 |
| Michigan Central | .... 1st week of Mch. | 130,286 | 94,203 | 1,197,522 | 1,036,728 |
| Mo. Kansas & Tex | .. 1st week of Mch. | 66,189 | 50,612 | 577,871 | 445,526 |
| Mobile & Ohio | ..... Month of Jan.... | 229,234 | 196,729 | 229,234 | 196,729 |
| Ohio & Mississippi | .. 1st week of Mch. | 89,330 | 74,376 | 698,164 | 573,952 |
| Pacific of Missouri | .. 3d week of Jan.. | 71,780 | 53,598 | 194,812 | 153,297 |
| Paducah & Memp. | .. Month of Jan.... | 21,502 | 15,242 | 21,502 | 15,242 |
| Phila. & Erie | ..... Month of Jan.... | 231,193 | 195,606 | 231,193 | 195,606 |
| Rome, Water. & Og. | Month of Feb.... | 75,957 | 58,832 | 156,885 | 126,336 |
| St. L. Alt. & T. H. bchs. | 1st week of Mch. | 9,738 | 9,657 | 87,739 | 122,585 |
| St. L. I. Mt. & South. | 1st week of Mch. | 88,200 | 72,237 | 752,900 | 604,938 |
| St. L. K. C. & N. | .... 1st week of Mch. | 72,173 | 51,540 | 602,997 | 455,783 |
| St. L. & Southeast. | .. 3d week of Feb. | 25,614 | 25,535 | 145,043 | 149,976 |
| St. Paul & S. City, &c. | Month of Jan. | 69,187 | 33,880 | 69,187 | 33,880 |
| Tol. Peoria & Warsaw | Month of Feb.... | 112,240 | 61,849 | 211,448 | 133,246 |
| Union Pacific | ..... Month of Feb.. | 628,000 | 620,307 | 1,221,000 | 1,195,237 |

**The Gold Market.**—Gold has been steady throughout. In the absence of any further large shipments, there has been nothing to disturb the price materially, and fluctuations have been limited to a small range. To-day, exchange was marked up to rates which warrant the export of coin, and some moderate engagements were reported to have been made for to-morrow's steamers. On gold loans to-day the rates paid for carrying were 3½, 4, 3, 2 and 1 per cent. Loans were also made flat. Customs receipts for the week were $2,350,000.

The following table will show the course of gold and operations of the Gold Exchange Bank each day of the past week:

| | Quotations—Open. | High. | Clos. | Clearings. | Total Gold. | Balances—Currency. |
|---|---|---|---|---|---|---|
| Saturday, Mch. 11 | 114¾ | 114¾ | 114¾ | $19,935,000 | $1,345,388 | $1,680,676 |
| Monday, " 13 | 114¾ | 114¾ | 114¾ | 20,090,000 | 1,153,000 | 1,823,470 |
| Tuesday, " 14 | 114¾ | 114¾ | 115 | 25,709,000 | 1,085,100 | 1,248,134 |
| Wednesday, " 15 | 114¾ | 114¾ | 114¾ | 51,986,000 | 1,757,974 | 2,103,751 |
| Thursday, " 16 | 114¾ | 114¾ | 114¾ | 20,070,000 | 1,081,986 | 1,291,771 |
| Friday, " 17 | 114¾ | 114¾ | 114¾ | 18,627,000 | 849,438 | 977,878 |
| Current week | 114¾ | 114¾ | 115 | $156,417,000 | $..... | $..... |
| Previous week | 114¾ | 114¾ | 114¾ | 161,851,000 | 708,800 | 821,749 |
| Jan. 1 to date | 113 | 112¾ | 115 | ... ..... | ..... | ..... |

**Foreign Exchange.**—Rates have been well maintained this week on quite a moderate demand. There appears to have been a smaller supply of commercial bills than had been expected, and although the mercantile demand was quite light, bankers have kept up their rates very firmly, and advanced this morning to $4 87 for 60 days sterling and $4 90 for demand, the rates on actual business being about ¼ point lower. As to domestic exchange, the following were the rates on New York to-day: At Savannah, 5-16 premium; Charleston, nominally unchanged, ⅛@¼ premium; Cincinnati, quiet and steady, par to 50 cent. premium; New Orleans, commercial par, bank ⅛ premium; Chicago, 25c. premium, and St. Louis, 50c. discount. Quotations of foreign exchange are as follows:

| | Mch. 17. 60 days. | 3 days. |
|---|---|---|
| Prime bankers' sterling | 4.86¼@4.87 | 4.90 @4.90¼ |
| Good bankers' and prime com'l | 4.86 @4.87 | 4.89 @4.90 |
| Good commercial | 4.84¾@4.85¼ | 4.87¼@4.88¼ |
| Documentary commercial | 4.84 @4.85 | 4.87 @4.88 |
| Paris (francs) | 5.17½@5.14¾ | 5.15 @5.11¾ |
| Antwerp (francs) | 5.17½@5.14¾ | 5.15 @5.11¾ |
| Swiss (francs) | 5.17½@5.14¾ | 5.15 @5.11¾ |
| Amsterdam (guilders) | 40¾@ 40¾ | 40¾@ 40¾ |
| Hamburg (reichmarks) | 94¾@ 95¾ | 95¾@ 96 |
| Frankfort (reichmarks) | 94¾@ 95¾ | 95¾@ 96 |
| Bremen (reichmarks) | 94¾@ 95¾ | 95¾@ 96 |
| Berlin (reichmarks) | 94¾@ 95¾ | 95¾@ 96 |

The transactions for the week at the Custom House and Sub Treasury have been as follows:

| | Custom House Receipts. | Sub-Treasury. Receipts. Gold. | Currency. | Payments. Gold. | Currency. |
|---|---|---|---|---|---|
| M'ch 11 | $500,000 | $1,254,913 40 | $4,743,049 07 | $723,664 57 | $4,678,724 81 |
| " 13 | 477,000 | 479,800 00 | 539,185 43 | 234,278 33 | 887,219 77 |
| " 14 | 464,000 | 504,413 08 | 640,958 02 | 203,441 61 | 916,328 33 |
| " 15 | 439,000 | 476,821 49 | 897,271 54 | 767,148 18 | 675,315 86 |
| " 16 | 221,000 | 640,658 38 | 837,743 79 | 189,283 28 | 893,023 24 |
| " 17 | 249,000 | 250,821 28 | 1,104,439 16 | 129,699 43 | 1,051,805 39 |
| Total | 2,350,000 | 8,607,435 63 | 8,562,647 06 | 2,247,470 42 | 8,902,417 20 |
| Balance, March 10 | | 44,079,566 49 | 35,713,517 52 | | |
| Balance, March 17 | | 45,430,531 80 | 35,373,747 36 | | |

California Mining Stocks.—The following prices, by telegraph from San Francisco, are furnished by Messrs. I. & S. Wormser, 64 Broadway:

| March 10. | | March 10. | | March 10. | |
|---|---|---|---|---|---|
| Alpha | 41 | Eureka Consol | 11 | Overman | 81 |
| Belcher | 33 | Gould & Curry | 21 | Raymond & Ely | 18 |
| Best & Belcher | 59 | Hale & Norcross | 63 | Savage | 18 |
| Caledonia | 64 | Imperial | 15 | Sierra Nevada | 24 |
| California | 88 | Justice | 26 | Silver Hill | 10 |
| Chollar Potosi | 115 | Kentuck | 17 | Union Consol | 15 |
| Consol. Virginia | 85 | Mexican | 33 | Yellow Jacket | 110 |
| Crown Point | 24 | Ophir | 63 | | |

Texas Securities.—Messrs. Forster, Ludlow & Co., 7 Wall st., quote:

| Texas State | | Texas State | | Cities. | |
|---|---|---|---|---|---|
| 7s, gold | $106 110 | 10s, pension | $104 110 | Austin 10s | $95 110 |
| 7s, g., 30 yrs | $107 112 | 6s of 1892 | $90 95 | Dallas 10s | 65 75 |
| 10s, 1884 | $104 106 | Cities. | | S. Ant'io 10s | 80 .... |
| 10s, 1876 | 99 .... | Houston | 42 45 | | |

§ With interest.

**New York City Banks.**—The following statement shows the condition of the Associated Banks of New York City for the week ending at the commencement of business on Mch. 11, 1876:

| Banks. | Average amount of: Capital. | Loans and Discounts. | Specie. | Legal Tenders. | Net Deposits. | Circulation. |
|---|---|---|---|---|---|---|
| New York | $3,000,000 | $9,354,800 | $2,291,500 | $994,200 | $8,879,000 | $27,900 |
| Manhattan Co | 2,050,000 | 6,132,900 | 341,800 | 1,749,800 | 5,020,700 | 9,500 |
| Merchants' | 3,000,000 | 7,817,100 | 619,200 | 1,091,100 | 5,635,600 | 339,800 |
| Mechanics' | 2,000,000 | 6,455,500 | 230,300 | 1,192,400 | 4,795,300 | 264,100 |
| Union | 1,500,000 | 4,037,500 | 590,100 | 516,200 | 2,965,200 | .... |
| America | 3,000,000 | 9,234,200 | 969,500 | 1,363,300 | 7,019,300 | 1,200 |
| Phœnix | 1,800,000 | 3,573,200 | 566,800 | 495,200 | 3,118,400 | 425,000 |
| City | 1,000,000 | 5,588,100 | 1,627,300 | 1,971,000 | 5,219,700 | .... |
| Tradesmen's | 1,000,000 | 3,300,300 | 253,500 | 283,300 | 1,875,900 | 770,900 |
| Fulton | 600,000 | 1,676,400 | 139,900 | 453,200 | 1,212,900 | .... |
| Chemical | 300,000 | 8,683,200 | 403,200 | 1,971,700 | 7,591,200 | .... |
| Merchants' Exch | 1,000,000 | 3,555,300 | 372,500 | 648,400 | 3,213,300 | 442,500 |
| Gallatin, National | 1,500,000 | 3,892,600 | 425,500 | 884,400 | 2,127,400 | 491,300 |
| Butchers' & Drovers' | 300,000 | 1,740,700 | 52,700 | 267,000 | 1,411,000 | 147,000 |
| Mechanics' & Traders | 600,000 | 1,824,900 | 10,900 | 275,900 | 1,186,500 | 194,800 |
| Greenwich | 200,000 | 765,900 | .... | 101,200 | 692,400 | 2,700 |
| Leather Manuf | 600,000 | 2,995,300 | 503,100 | 376,200 | 2,768,400 | 239,000 |
| Seventh Ward | 300,000 | 964,500 | 88,900 | 192,000 | 914,100 | 80,100 |
| State of N. York | 2,000,000 | 3,980,600 | 325,000 | 1,095,500 | 2,855,200 | 247,900 |
| American Exch'ge | 5,000,000 | 11,470,000 | 696,000 | 2,001,000 | 7,371,000 | 405,000 |
| Commerce | 10,000,000 | 18,946,400 | 1,419,300 | 1,821,600 | 6,443,400 | 2,974,200 |
| Broadway | 1,000,000 | 4,586,200 | 157,400 | 631,900 | 2,905,700 | 898,700 |
| Mercantile | 1,000,000 | 3,695,200 | 207,900 | 682,600 | 3,436,900 | 225,000 |
| Pacific | 422,700 | 1,971,100 | 12,600 | 860,100 | 1,762,900 | .... |
| Republic | 2,000,000 | 3,742,900 | 865,800 | 453,400 | 2,538,900 | 150,000 |
| Chatham | 450,000 | 3,174,500 | 207,100 | 695,500 | 3,325,400 | 272,000 |
| People's | 412,500 | 1,342,200 | 400 | 228,100 | 1,164,100 | 5,500 |
| North America | 1,000,000 | 2,716,800 | 93,000 | 320,000 | 2,367,900 | .... |
| Hanover | 1,000,000 | 3,654,400 | 103,900 | 787,900 | 3,176,400 | 293,100 |
| Irving | 500,000 | 2,034,000 | 235,000 | 318,000 | 2,045,000 | 111,300 |
| Metropolitan | 1,000,000 | 13,092,000 | 1,931,000 | 976,000 | 9,614,000 | 18,000 |
| Citizens | 600,000 | 1,739,900 | 41,900 | 389,200 | 1,924,900 | 181,900 |
| Nassau | 1,000,000 | 2,437,400 | 84,000 | 180,400 | 2,169,500 | 3,900 |
| Market | 1,000,000 | 3,998,900 | 127,600 | 812,900 | 2,585,100 | 191,700 |
| St. Nicholas | 1,000,000 | 2,421,000 | 95,600 | 191,800 | 984,800 | 692,000 |
| Shoe and Leather | 1,000,000 | 4,402,800 | 94,800 | 666,700 | 3,223,300 | 742,000 |
| Corn Exchange | 1,000,000 | 2,851,800 | 105,000 | 340,000 | 1,510,100 | 4,800 |
| Continental | 1,500,000 | 4,055,500 | 180,700 | 720,000 | 3,375,100 | 558,300 |
| Oriental | 300,000 | 1,994,100 | 4,600 | 174,200 | 1,140,300 | 4,000 |
| Marine | 400,000 | 1,906,200 | 145,900 | 488,000 | 2,108,200 | 176,600 |
| Importers' & Trad'rs | 1,500,000 | 16,655,600 | 320,800 | 4,391,500 | 18,570,800 | 485,000 |
| Park | 2,000,000 | 14,435,200 | 2,077,100 | 2,730,600 | 16,625,100 | 60,000 |
| Mech. Bank'g Asso. | 500,000 | 1,030,000 | 31,400 | 165,500 | 761,300 | 305,200 |
| Grocers' | 800,000 | 613,200 | 2,800 | 255,600 | 641,500 | .... |
| North River | 1,000,000 | 990,100 | 15,100 | 189,400 | 816,500 | .... |
| East River | 850,000 | 861,000 | 18,200 | 161,000 | 602,600 | 192,600 |
| Manufact'r's & Mer. | 300,000 | 706,900 | 4,900 | 144,700 | 618,600 | .... |
| Fourth National | 5,000,000 | 12,315,800 | 988,500 | 3,419,100 | 14,945,600 | 1,057,500 |
| Central National | 2,000,000 | 7,645,000 | 54,300 | 2,524,000 | 7,621,000 | 1,827,000 |
| Second National | 300,000 | 1,696,000 | .... | 482,000 | 1,824,000 | 135,000 |
| Ninth National | 1,500,000 | 5,965,200 | 153,900 | 1,237,900 | 5,871,600 | 39,900 |
| First National | 500,000 | 2,465,300 | 1,682,900 | 639,800 | 7,243,500 | 45,000 |
| Third National | 1,000,000 | 7,096,700 | 1,227,300 | 1,561,200 | 8,587,600 | 49,400 |
| N.Y. National Exch. | 500,000 | 1,444,800 | 1,600 | 295,300 | 1,056,100 | 265,000 |
| Tenth National | 1,000,000 | 1,993,200 | 171,900 | 98,200 | 601,400 | 449,900 |
| Bowery National | 250,000 | 1,260,000 | 9,500 | 250,000 | 972,000 | 219,000 |
| New York Co. Nat. | 200,000 | 1,082,000 | 158,000 | 160,000 | 1,173,200 | 180,000 |
| German American | 1,000,000 | 2,863,000 | 184,000 | 329,000 | 2,781,500 | .... |
| Dry Goods | 1,000,000 | 2,010,100 | 8,400 | 364,000 | 1,570,700 | .... |
| Total | $81,085,200 | $270,748,400 | $23,139,800 | $47,629,500 | $227,102,800 | $16,697,700 |

The deviations from the returns of the previous week are as follows:

| | | | |
|---|---|---|---|
| Loans | Inc. | $585,600 | Net Deposits. Inc. $678,400 |
| Specie | Inc. | 488,200 | Circulation Dec. 134,800 |
| Legal Tenders | Inc. | 634,300 | |

The following are the totals for a series of weeks past:

| | Loans. | Specie. | Legal Tenders. | Deposits. | Circulation. | Aggregate Clearings |
|---|---|---|---|---|---|---|
| Feb. 12 | 266,556,700 | 24,504,600 | 47,895,600 | 225,559,500 | 17,295,500 | 416,456,597 |
| Feb. 19 | 268,011,400 | 22,041,900 | 48,957,800 | 221,762,200 | 17,183,100 | 444,910,717 |
| Feb. 26 | 269,480,000 | 21,706,200 | 49,013,100 | 224 837 400 | 17,022,000 | 365,831,783 |
| Mch. 4 | 270,162,800 | 22,781,600 | 46,945,200 | 226,425,400 | 16,852,500 | 458,072,743 |
| Mch. 11 | 270,748,400 | 23,139,800 | 47,629,500 | 227,102,800 | 16,697,700 | 396,983,425 |

**Boston Banks.**—Below we give a statement of the Boston National Banks, as returned to the Clearing House on Monday, March 13, 1876:

| Banks | Capital | Loans. | Specie. | L. T. Notes. | Deposits. | Circul. |
|---|---|---|---|---|---|---|
| Atlantic | $450,000 | $1,475,900 | $11,900 | $36,100 | $433,600 | $132,700 |
| Atlas | 1,000,000 | 2,924,400 | 16,900 | 91,100 | 1,005,200 | 716,800 |
| Blackstone | 2,000,000 | 1,259,200 | 20,300 | 315,300 | 2,092,400 | 802,900 |
| Boston | 1,000,000 | 2,241,700 | 15,300 | 128,600 | 910,400 | 520,200 |
| Boylston | 700,000 | 1,855,500 | 200 | 68,000 | 540,900 | 542,800 |
| Broadway | 200,000 | 391,000 | .... | 18,000 | 128,000 | 158,000 |
| Central | 500,000 | 941,100 | .... | 26,800 | 356,700 | 277,800 |
| Columbian | 1,000,000 | 2,111,200 | 52,600 | 85,900 | 1,494,700 | 742,000 |
| Continental | 1,000,000 | 2,126,300 | .... | 126,000 | 682,400 | 876,800 |
| Eliot | 1,000,000 | 2,168,100 | 122,400 | 44,900 | 909,300 | 782,100 |
| Everett | 400,000 | 1,004,800 | 21,800 | 52,000 | 537,100 | 367,700 |
| Faneuil Hall | 1,000,000 | 2,593,100 | 25,600 | 92,300 | 1,162,700 | 856,400 |
| Freeman's | 300,000 | 1,674,800 | 2,100 | 68,700 | 495,700 | 227,900 |
| Globe | 1,000,000 | 4,349,700 | 50,000 | 210,800 | 1,157,900 | 350,700 |
| Hamilton | 750,000 | 1,791,400 | 33,700 | 26,100 | 685,200 | 628,400 |
| Howard | 1,000,000 | 2,349,400 | 31,300 | 83,300 | 1,098,400 | 844,600 |
| Manufacturers | 500,000 | 956,600 | 24,200 | 44,400 | 548,900 | 147,400 |
| Market | 800,000 | 1,174,600 | 18,300 | 51,200 | 482,800 | 653,900 |
| Massachusetts | 3,000,000 | 2,568,700 | 62,700 | 121,600 | 1,434,200 | 864,700 |
| Maverick | 400,000 | 2,143,100 | 98,800 | 78,400 | 1,681,400 | 854,800 |
| Merchandise | 500,000 | 938,700 | 54,700 | 19,800 | 697,600 | 85,500 |
| Merchants' | 3,000,000 | 6,619,900 | 507,000 | 338,700 | 5,130,300 | 1,715,000 |
| Metropolitan | 500,000 | 861,000 | .... | 65,700 | 492,000 | 445,000 |
| Mount Vernon | 200,000 | 551,100 | 7,000 | 66,000 | 378,500 | 173,100 |
| New England | 1,000,000 | 2,542,000 | 38,500 | 45,500 | 730,300 | 718,900 |
| North | 1,000,000 | 3,151,900 | 104,100 | 130,900 | 1,413,200 | 541,100 |
| Old Boston | 300,000 | 1,827,500 | 81,300 | 300,500 | 910,900 | 305,600 |
| Shawmut | 1,000,000 | 2,675,900 | 128,700 | 211,100 | 1,771,800 | 470,600 |
| Shoe & Leather | 1,000,000 | 3,891,900 | 67,500 | 218,500 | 1,609,200 | 731,900 |
| State | 2,000,000 | 3,656,100 | 8,300 | 65,500 | 829,500 | 985,000 |
| Suffolk | 1,500,000 | 3,876,500 | 109,400 | 154,000 | 998,900 | 655,500 |
| Traders' | 600,000 | 1,278,400 | 17,400 | 60,700 | 727,900 | 168,700 |
| Tremont | 2,000,000 | 3,807,300 | 62,500 | 179,800 | 854,500 | 565,100 |
| Washington | 750,000 | 2,006,800 | 5,100 | 124,800 | 607,900 | 551,700 |
| First | 1,000,000 | 3,605,900 | 73,100 | 206,600 | 989,800 | 909,100 |
| Second (Granite) | 1,600,000 | 4,017,500 | 27,700 | 594,500 | 1,659,100 | 478,000 |
| Third | 300,000 | 1,195,000 | 67,300 | 56,400 | 783,900 | 101,200 |
| Fourth | 200,000 | 258,200 | .... | 8,000 | 55,000 | 45,000 |
| Bank of Commerce | 2,000,000 | 5,548,900 | 286,400 | 286,800 | 2,162,900 | 470,800 |
| Bank of N. America | 1,000,000 | 2,965,100 | 3,200 | 353,800 | 1,056,100 | 553,600 |
| B'k of Redemption | 1,000,000 | 5,418,600 | 280,900 | 410,300 | 1,608,500 | 646,400 |
| Bank of Republic | 1,500,000 | 3,106,800 | 8,600 | 156,500 | 777,000 | 982,500 |
| Commonwealth | 500,000 | 2,731,800 | 153,000 | 260,000 | 2,165,800 | 45,000 |
| City | 1,000,000 | 2,015,500 | 26,300 | 82,900 | 803,800 | 3 3,900 |
| Eagle | 1,000,000 | 1,869,800 | 2,700 | 99,500 | 619,400 | 282,500 |
| Exchange | 1,000,000 | 5,080,400 | 297,300 | 193,800 | 2,400,400 | 671,800 |
| Hide & Leather | 1,500,000 | 3,695,600 | 43,600 | 193,800 | 1,019,500 | 951,900 |
| Revere | 2,000,000 | 4,468,100 | 13,000 | 312,700 | 2,221,300 | 577,000 |
| Security | 200,000 | 958,600 | 40,000 | 33,600 | 647,200 | 179,500 |
| Union | 1,000,000 | 2,564,900 | 31,600 | 87,900 | 937,900 | 582,000 |
| Webster | 1,500,000 | 2,618,000 | 30,700 | 76,400 | 922,800 | 883,600 |
| Total | $51,350,000 | $129,934,500 | $3,275,900 | $7,008,800 | $55,151,900 | $24,295,200 |

The total amount "due to other Banks," as per statement of Mch. 13, is $22,511,100

The deviations from last week's returns are as follows:

| | | | |
|---|---|---|---|
| Loans | Decrease. 668,400 | Deposits | Decrease. 717,600 |
| Specie | Increase. 219,600 | Circulation | Decrease. 184,000 |
| Legal Tenders | Increase. 163,300 | | |

The following are the totals for a series of weeks past:

| Date. | Loans. | Specie. | Legal Tenders. | Deposits. | Circulation. |
|---|---|---|---|---|---|
| Feb. 28 | 130,699,000 | 2,868,700 | 6,147,600 | 51,860,500 | 24,864,100 |
| Mch. 6 | 130,658,100 | 3,056,300 | 6,930,000 | 55,902,100 | 24,429,200 |
| Mch. 13 | 129,934,500 | 3,275,900 | 7,008,800 | 55,151,900 | 24,295,200 |

**Philadelphia Banks.**—The following is the average condition of the Philadelphia National Banks for the week preceding Monday, March 13, 1876:

| Banks. | Capital. | Loans. | Specie. | Total legal L. Tender. | Deposits. | Circulat'n. |
|---|---|---|---|---|---|---|
| Philadelphia | $1,500,000 | $5,020,000 | $130,000 | $1,450,000 | $3,840,000 | $720,000 |
| North America | 1,000,000 | 4,573,000 | 27,000 | 1,842,000 | 3,874,000 | 788,000 |
| Farmers and Mech. | 2,000,000 | 5,524,000 | 183,0 0 | 1,225,900 | 4,0 1,700 | 1,000,000 |
| Commercial | 810,000 | 1,397,000 | 8,000 | 478,000 | 1,328,000 | 626,000 |
| Mechanics' | 800,000 | 1,930,000 | 80,331 | 267,300 | 1,282,000 | 225,450 |
| Bank N. Liberties | 500,000 | 2,857,000 | 8,600 | 661,000 | 2,352,000 | 447,000 |
| Southwark | 250,000 | 1,882,514 | 3,958 | 644,118 | 1,815,724 | 212,357 |
| Kensington | 250,000 | 1,035,819 | .... | 169,000 | 648,828 | 222,000 |
| Penn | 300,000 | 1,310,500 | 1,000 | 258,830 | 943,655 | 218,700 |
| Western | 400,000 | 1,916,596 | 80,52r | 514,148 | 1,981,986 | 208,650 |
| Manufacturers' | 1,000,000 | 2,704,000 | .... | 372,000 | 1,336,000 | 580,000 |
| Bank of Commerce | 250,000 | 759,330 | 719 | 260,111 | 641,083 | 202,315 |
| Girard | 1,000,000 | 4,020,000 | 123,000 | 1,029,000 | 3,554,000 | 580,000 |
| Tradesmen's | 200,000 | 1,558,000 | 22,000 | 323,000 | 1,152,000 | 178,000 |
| Consolidation | 300,000 | 1,172,538 | 10,500 | 209,081 | 780,674 | 270,000 |
| City | 100,000 | 1,516,112 | .... | 415,221 | 1,103,393 | 358,975 |
| Commonwealth | 260,000 | 815,000 | .... | 201,000 | 611,000 | 213,000 |
| Corn Exchange | 500,000 | 1,858,000 | 7,190 | 730,000 | 1,939,000 | 271,050 |
| Union | 500,000 | 1,713,000 | 7,000 | 402,000 | 1,521,000 | 114,000 |
| First | 1,000,000 | 4,363,000 | 28,000 | 1,867,000 | 4,293,000 | 796,000 |
| Third | 300,000 | 1,028,000 | .... | 307,000 | 949,000 | 264,100 |
| Sixth | 150,000 | 557,000 | .... | 117,000 | 432,000 | 135,000 |
| Seventh | 250,000 | 691,000 | 6,000 | 188,000 | 549,000 | 219,500 |
| Eighth | 275,000 | 1,301,000 | .... | 248,000 | 817,000 | 245,000 |
| Central | 750,000 | 4,612,000 | 20,000 | 812,000 | 3,902,000 | 507,000 |
| Bank of Republic | 1,000,000 | 2,179,000 | .... | 553,000 | 995,000 | 796,000 |
| Security | 250,000 | 657,000 | .... | 110,000 | 408,000 | 154,000 |
| Centennial | 180,000 | 250,000 | .... | 78,000 | 186,000 | 45,000 |
| Total | $16,575,000 | $59,523 209 | $686,110 | $14,952,689 | $47,422,950 | $10,527,287 |

The deviations from the returns of previous week are as follows:

| | | | |
|---|---|---|---|
| Loans | Inc. 638,554 | Deposits | Dec. $1,102,149 |
| Specie | Dec. 65,813 | Circulation | Dec. 20,269 |
| Legal Tender Notes | Dec. 151,067 | | |

The following are the totals for a series of weeks past:

| Date. | Loans. | Specie. | Legal Tender. | Deposits. | Circulation |
|---|---|---|---|---|---|
| Feb. 21 | 58,532,412 | 701,852 | 15,622,575 | 47,501,313 | 10,524,854 |
| Feb. 28 | 58,519,818 | 784,452 | 15,652,116 | 48,033,577 | 10,522,657 |
| Mch. 6 | 59,487,654 | 751,923 | 15,103,756 | 48,525,099 | 10,547,558 |
| Mch. 13 | 59,525,208 | 686,150 | 14,952,689 | 47,422,950 | 10,527,287 |

## QUOTATIONS IN BOSTON, PHILADELPHIA AND OTHER CITIES.

| SECURITIES. | Bid. | Ask. |
|---|---|---|
| **BOSTON.** | | |
| Maine 6s | .... | 109 |
| New Hampshire, 8s | .... | 109 |
| Vermont 6s | .... | .... |
| Massachusetts 6s, Gold | .... | .... |
| do 5s, Gold | .... | .... |
| Boston 6s, Currency | 111¾ | .... |
| do 5s, gold | .... | 111¾ |
| Chicago Sewerage 7s | 105¾ | 105¾ |
| do Municipal 7s | 105¾ | .... |
| Portland 6s | .... | .... |
| Atch. & Topeka 1st m. 7s | 77¾ | 78 |
| do land gt. 7s | 71¾ | 71¾ |
| do 2d 7s | 40 | 40¾ |
| do land inc. 12s | 99¾ | 99¾ |
| Boston & Albany 7s | .... | .... |
| Boston & Maine 7s | 108¾ | 109 |
| Burlington & Mo. Neb. 8s, 1894 | 101¾ | 102 |
| do do Neb. 8s, 1883 | .... | .... |
| Eastern Mass. 7s | .... | .... |
| Ind. Cin. & Laf. 7s, 1869 | .... | .... |
| do equipment 10s | .... | .... |
| do funded debt 7s | .... | .... |
| Ogdensburg & Lake Ch. 6s | .... | .... |
| Old Col. & Newport Bds, 7, '77 | .... | .... |
| Rutland, new 7s | .... | .... |
| Verm't Cen., 1st M., cons., 7, '86 | 16 | 16 |
| do 2d M., 7, 1892 | 4 | .... |
| Vermont & Can., new, 8s | .... | .... |
| Vermont & Mass., 1st M. 6, '83. | 100 | .... |
| STOCKS. | | |
| Boston & Albany stock | 134 | .... |
| Boston & Lowell stock | 50 | 50½ |
| Boston & Maine | 102¾ | 102¾ |
| Boston & Providence | 148 | .... |
| Burlington & Mo. in Nebraska | 39¾ | 40 |
| Cheshire preferred | 36 | .... |
| Chicago, Bur. & Quincy | .... | .... |
| Cin., Sandusky & Clev. stock | 11¾ | 11¾ |
| Concord | 80 | .... |
| Connecticut River | 134¾ | 135 |
| Connecticut & Passumpsic, pf. | .... | .... |
| Eastern (Mass.) | 10¾ | 10¾ |
| Eastern (New Hampshire) | .... | .... |
| Fitchburg | .... | 125 |
| Manchester & Lawrence | 129 | 130 |
| Nashua & Lowell | 80 | 89 |
| Northern of New Hampshire | .... | .... |
| Norwich & Worcester | .... | 122¾ |
| Ogdens. & L. Champlain | 31 | 31¾ |
| do do pref. | 83 | .... |
| Old Colony | 105¾ | 105 |
| Port., Saco & Portsmouth | .... | .... |
| Rutland common | 8 | .... |
| do preferred | 14 | 12¾ |
| Vermont & Canada | 30¾ | .... |
| Vermont & Massachusetts | 103 | .... |
| Worcester & Nashua | .... | 85 |

## BOSTON, PHILADELPHIA, Etc.—Continued.

| SECURITIES. | Bid. | Ask. |
|---|---|---|
| **PHILADELPHIA.** | | |
| STATE AND CITY BONDS. | | |
| Pennsylvania 6s, gold, int. var | .... | .... |
| do do cur. var. | .... | .... |
| do 6s, 10-15, 1877-82 | 105¾ | 101 |
| do do 15-25, '82-92 | 112½ | 111 |
| Philadelphia 6s, old, various | .... | .... |
| do 4s, new do | 103¾ | 109 |
| Allegheny County 5s, do | .... | .... |
| Pittsburg 4s, 1913 | .... | .... |
| do 6s, 1913 | .... | 66 |
| do 6s, mold, various | .... | .... |
| do 7s, Water Ln. various | 110¾ | .... |
| do 7s, Street imp., '83-86 | 105¾ | .... |
| New Jersey 6s, Exempts, var. | .... | .... |
| Camden County 6s, various | .... | .... |
| Camden City 6s do | .... | .... |
| do 7s, do | .... | .... |
| Delaware 6s, do | .... | .... |
| Harrisburg City 6s, do | .... | .... |
| RAILROAD STOCKS. | | |
| Camden & Atlantic | 6¾ | 52 |
| do do pref | 51 | 62 |
| Catawissa | 18 | 19 |
| do pref | .... | 44¾ |
| do 2nd pref | 40 | 48 |
| East Pennsylvania | .... | .... |
| Elmira & Williamsport | .... | .... |
| Elmira & Williamsport pref. | .... | .... |
| Huntingdon & Broad Top | 6 | 7 |
| do do pref. | 12 | 14 |
| Lehigh Valley | 62¾ | 63 |
| Little Schuylkill | 51 | 51½ |
| Minehill | 53½ | .... |
| Nesquehoning Valley | 34¾ | 35½ |
| Norristown | 110 | .... |
| North Pennsylvania | 52½ | 53¾ |
| Oil Creek & Allegheny River | 14¾ | 14¾ |
| Pennsylvania | 56¾ | 56¾ |
| Philadelphia & Erie | 21¾ | 21¾ |
| Philadelphia & Reading | 51¾ | 51¾ |
| Philadelphia & Trenton | .... | .... |
| Phila., Wilming. & Baltimore | .... | .... |
| United N. J. Companies | .... | 140 |
| West Chester consol. pref | 55 | .... |
| West Jersey | 40 | .... |
| CANAL STOCKS. | | |
| Delaware Division | 51 | .... |
| Lehigh Navigation | 50¾ | 50¼ |
| Morris | 62 | .... |
| do pref | 30 | .... |
| Schuylkill Navigation | 7¾ | 7¾ |
| do pref | 15 | 15¾ |
| RAILROAD BONDS. | | |
| Allegheny Val. 7 3-10s, 1896 | 100 | .... |
| do 7s E. Ext., 1910 | .... | .... |
| do Inc. 7s end, '94 | 55¾ | 53 |
| Belvidere Delaware, 1st m., 6, '77 | 100 | .... |
| do do 2d M. 6s, '85 | 98 | .... |
| do do 3d M. 6s, '87 | 95 | .... |
| Camden & Amboy, 6s, '83 | 100¾ | .... |
| do do 6s, '89 | 101¾ | .... |
| do do mort. 6s, '99 | 108 | .... |
| Cam. & Atlan. 1st m. 7s, g. 1908 | 108 | .... |
| do 2d do 7s, c. 1880 | 106 | .... |
| Cam. & Burlington Co. 8s, '97 | 96 | .... |
| Catawissa, new 7s, 1906 | 115¾ | .... |
| Cayuga Lake 1st m. g. 7s, 1901 | 80 | .... |
| Connecting 6s 1900-1904 | 97 | 97½ |
| Dan., H. & Wilka, 1st m., 7s, '87 | .... | .... |
| Delaware mort. 6s, various | 100 | .... |
| East Penn. 1st mort. 7s, '88 | 103 | .... |
| El. & W'msport, 1st m. 7s, '80 | 101 | .... |
| do do 5s, perp | 65 | .... |
| Harrisburg 1st mort. 6s, '88 | 101 | .... |
| H. & B. T. 1st mort. 7s, '90 | 108 | .... |
| do 2d mort. 7s, '95 | 102 | .... |
| do 3d m. cons. 7s, '93 | 60 | 61 |
| Ithaca & Athens g. 7s, '90 | 100 | .... |
| Junction 1st mort. 6s, '82 | 100 | .... |
| do 2d do 1900 | 100 | .... |
| Lehigh Valley, 6s, con., 1898 | .... | .... |
| do do do reg., 1898 | 106 | 108 |
| do do do 7s, 1910 | 109¾ | 110 |
| do do con. m. 6s 1903 | 100¾ | 101 |
| Little Schuylkill, 1st M., 7, 1877 | 100 | .... |
| Northern Pacific 7 3-10s, 1900 | 18 | 18¼ |
| North Penn. 1st m., 6s, '85 | 104¾ | .... |
| do 2d m. 7s, '96 | 109 | .... |
| do chattel M. 10s 1877 | 106 | .... |
| do gen. M. 7s, 1903 | 108 | 106¾ |
| Oil Cr'k & Ala. R., cons. 7s, '83 | 70 | 72 |
| Oil Creek 1st m. 7s, '82 | 90¾ | 92¼ |
| Penn & N. Y. C. & R. R. 7s, '96-1906 | 108¾ | 110 |
| Pennsylvania, 1st M., 6, 1880 | 104 | .... |
| do gen. m. 6s 1910, coup | .... | 105¾ |
| do gen. m., 6s reg., 1910 | 107 | .... |
| do cons. m. 6s, reg., 1905 | 99 | .... |
| Perkiomen 1st m. 6s, '97 | 87¼ | .... |
| Phila. & Erie 1st m. 6s, '81 | 101¾ | 103 |
| do 2d m. 7s, '88 | 94¾ | 94¾ |
| Philadelphia & Reading 6s, '80 | .... | .... |
| do do 7s, '93 | .... | .... |
| do deb. bonds, '93 | 82 | .... |
| do g. m. 7s, c. 1911 | .... | 109¾ |
| do do reg. 1911 | .... | .... |
| do new conv. 7s, 1898 | 104½ | 105 |
| do Coal & I. Co m. 7s, '92-'8 | .... | .... |
| Phila., Wilm. & Balt. 6s, 1884 | .... | .... |
| Pitts., Cin. & St. Louis 7s, '90 | 84 | 84¾ |
| Shamokin V. & Pottsv. 7s, 1901 | 102 | 103¾ |
| Stenbenville & Indiana 7s, '84 | 34 | .... |
| Stony Creek, 1st m., 7s, 1907 | 100 | .... |
| Sunbury & Erie 1st m. 7s, '77 | 102 | .... |
| United N. J. cons. m. 6s, 94 | 100 | .... |
| Warren & F. 1st m. 7s, '96 | 87 | 90 |
| West Chester cons. 7s, '91 | 105 | .... |
| West Jersey 1st m. 6s, '98 | 102 | .... |
| do do 7s, 1897 | 109 | 110 |
| Western Penn. RR. 6s, 1893 | .... | .... |
| do do 6s P b '96 | .... | .... |
| Wilm. & Read., 1st M., 7, 1900 | .... | .... |
| do do 2d Mort. 1902 | .... | .... |
| CANAL BONDS | | |
| Delaware Division 6s, '78 | 95 | .... |
| Lehigh Navigation 6s, '91 | 104¾ | 105 |
| do RR. '97 | 101 | .... |
| do deb. 7s | 98 | .... |
| do conv., '82 | 100 | .... |
| do gold, '97 | 105¾ | 105¾ |
| Morris, 1st M., 6, 1876 | 100 | .... |
| do 2d M., 1876 | 100 | .... |
| do boat, '85 | 100 | .... |
| Pennsylvania 6s, 1910 | 75¾ | .... |
| Schuylkill Nav. 1st m. 6s, '97 | 96 | .... |
| do 2d m., 6s, 1907 | 81¾ | 82¾ |
| do m. 6s, '95 | .... | 80 |
| do 6s, imp., '80 | .... | .... |
| do 6s, boat & car, 1919 | .... | .... |
| do 7s, boat & car, 1915 | .... | 95 |
| do scrip | 95 | .... |
| Susquehanna 6s, 1894 | 70 | 78 |

*In default of interest.

| SECURITIES. | Bid. | Ask. |
|---|---|---|
| **BALTIMORE.** | | |
| Maryland 6s, defence, J. & J. | 111¾ | .... |
| do 6s, exempt, 1887 | 111 | .... |
| do 6s, 1890, quarterly | 108 | .... |
| do 6s, quarterly | .... | .... |
| Baltimore 6s, 1884, quarterly | .... | .... |
| do 6s, 1886, J. & J. | .... | .... |
| do 6s, 1890, quarterly | .... | .... |
| do 6s, Park, 1890, Q—M. | 107¾ | 107¾ |
| do 6s, 1893, M. & S. | 106 | .... |
| do 6s, exempt, '93, M. & S | .... | .... |
| do 6s, 1900, J. & J. | 107 | .... |
| do 6s, 1902, do | 108¾ | 113¾ |
| Norfolk Water, 8s | .... | .... |
| RAILROAD STOCKS. Par. | | |
| Balt. & Ohio—Stock | 100 | 163¾ |
| do Wash. Branch | 100 | .... |
| do Parkersburg Br. | 50 | 5 |
| Northern Central | 50 | 89¾ |
| Western Maryland | 50 | 5¾ |
| Central Ohio | 50 | 41 |
| Pittsburgh & Connellsville | 50 | 9 |
| RAILROAD BONDS. | | |
| Balt. & Ohio 6s, 1880, J. & J. | 102¾ | 104 |
| do 6s, 1885, A. & O. | 107 | 108 |
| N.W. Va., 3d M. (guar) '85, J. & J. | 101 | 103¾ |
| Pittsb. & Connellsv. 7s, '98, do | 104¾ | 105 |
| Northern Central 6s, 1885, do | 102 | 103 |
| do 6s, 1900, A. & O. | 103 | .... |
| do 6s, gold, 1900, J. & J. | 101¾ | 102 |
| Cen. Ohio 6s, 1st M., 1890, M. & S. | 100 | 101 |
| W. Md. 6s, 1st M., (gr) '90, J. & J. | 103 | .... |
| do 1st M., 1890, J. & J. | 90 | 91 |
| do 2d M., (guar.) J. & J. | 103 | .... |
| do 2d M., (pref.) | 91 | 95 |
| do 2d M. (gr. by W. & O.) J. & J. | 100 | .... |
| do 6s, 3d M., (guar.) J. & J. | 108 | .... |
| Mar. & Cin. 7s, F. & A., 1892 | 107¾ | 107¾ |
| do 2d. M. & N. | 97¼ | 97½ |
| do 8s, 3d, J. & J. | .... | 78 |
| Union PR., 1st guar., J. & J. | 100 | .... |
| do Canton endorsed | 95 | 96 |
| MISCELLANEOUS. | | |
| Baltimore Gas, certificates | 103 | .... |
| People's Gas | 25 | 25¼ |
| do Certificates | .... | .... |
| **WASHINGTON.** | | |
| *District of Columbia.* | | |
| Perm. Imp., 6s, g. J. & J., 1891. | 98¾ | 101 |
| do 7s, 1891 | 96 | 97 |
| Market Stock bonds, 7s, 1892 | 95 | 96 |
| Water Stock bonds 7s, 1901 | 96 | 98 |
| " " 7s, 1903 | 94 | 97 |
| *Washington.* | | |
| Ten year Bonds, 8s, 1878 | 93 | 96 |
| Fund. Loan (Cong.) 6 g. 1892 | 97 | 100 |
| Fund. Loan (Leg.), 6s, g. 1902 | 97 | 100 |
| Cers. of Stock (1878) 5s, at pleas | 70 | 75 |
| " " (1843) 6s, at pleas | 85 | 90 |
| Ches. & O. st'k ('47) 6s, at pleas. | 85 | 90 |
| *Georgetown.* | | |
| General stock, 8s, 1881 | 95 | .... |
| do 6s, at pleasure | 85 | .... |
| Bounty stock, 6s, do | 85 | .... |
| Market stock, 6s, do | 85 | .... |
| Board of Public Works— | | |
| Cers. Gen. Imp. 8s, 1874 | 79 | 80 |
| do 1875 | 79 | 80 |
| do 1876 | 79 | 80 |
| do 1877 | 79 | 80 |
| do 1878 | 79 | 80 |
| do Series | 79 | 80 |
| Certificates, Sewer, 8s, 1874-77 | 40 | 45 |
| Water Certificates, 8s, 1877 | 97 | 100 |
| **CINCINNATI.** | | |
| Cincinnati 5s | *84 | 86 |
| do 6s | *96 | 98 |
| do 7s | *105 | 107 |
| do 7-30s | *107 | 108 |
| Cincinnati South'n RR. 7.30s | *102 | 105 |
| Ham. Co., Ohio 6 p.c. long bds. | *93 | 95 |
| do do 7 p.c., 1 to 5 yrs. | 100 | 103 |
| do do 1g bds, 7 & 7.30 | *104 | 105 |
| Cin. & Cov. Bridge stock, prcf | 115 | 120 |
| do bonds, long | 90 | 95 |
| Cin., Ham. & D., 1st M., 7, 80 | 102 | 104 |
| do do 2d M., 7, '85 | 95 | 97 |
| do do 3d M., 8, 77 | *100 | .... |
| Cin., Ham. & Ind. 7s guar | 83¾ | 85 |
| Cin. & Indiana, 1st M., 7 | 90 | 92 |
| do do 2d M., 7, 1877 | 70 | 75 |
| Colum. & Xenia, 1st M., 7, '90 | 102 | 105 |
| Dayton & Mich., 1st M., 7, 61 | 102 | 104 |
| do do 2d M., 7, '84 | 92 | 94 |
| do do 3d M., 7, '88 | 90 | 92 |
| do To'do dep. bds, 7, '81-'94 | 95 | 98 |
| Dayton & West., 1st M., 1881 | *100 | .... |
| do do 1st M., 1905 | 86 | 90 |
| do do 1st M., 6, 1905 | 76 | 80 |
| Ind., Cin. & Laf., 1st M., 7 | 69 | 70 |
| do (I. & C.) 1st M., 7, 1888 | 89 | 90 |
| Little Miami, 6, 1888 | 94 | 94 |
| Cin. Ham. & Dayton stock | 65 | 60 |
| Columbus & Xenia stock | 100 | .... |
| Dayton & Michigan stock | 42 | 43 |
| do 8 p. c. st'k guar | 103 | 105 |
| Little Miami stock | 97 | 96 |
| **LOUISVILLE.** | | |
| Louisville 7s | 101¾ | 102 |
| Louisville 6s, '82 to '87 | 91¾ | 92 |
| do 6s, '87 to '93 | 91¾ | 92 |
| do Water 6s, '87 to '89 | 91¾ | 92 |
| do Water Stock 6s, '97 | 91¾ | 92 |
| do Wharf 6s | 91¾ | 92 |
| do special tax 6s of '89 | 91¾ | 92 |
| Jeff., Mad. & I, 1st M. (J&M) 7, '81 | .... | .... |
| do do 2d M., 7 | 70¾ | 71¾ |
| do do 1st M., 7, 1906 | 90 | 90¾ |
| Louisv. C. & Lex., 1st M., 7, '97 | 75¼ | 76 |
| Louis. & Fr'k., 1st M., 6, '70-'73 | 89 | 90 |
| do Louisv. Loan, 6, '81 | 91 | 92¾ |
| L. & Nash. 1st M. (m.s.) 7, '77 | 96 | 96 |
| do Lou. Loan (m.s.) 6, '86-'87 | 91¾ | 92 |
| do do (Leb. Br.) 6, '86 | 91¾ | 92 |
| do 1st M. (Leb. br. ex) 7, '90-'95 | 93 | 94¼ |
| do Lou. L'n (Leb. br. ex) 6, '98 | 90 | 91 |
| do Consol. 1st M., 7, 1898 | 91¾ | 92¾ |
| Jefferson., Mad. & Ind. | .... | .... |
| Louisv., Cin. & Lex., pref. | 7 | 8 |
| do do common | 83 | 84 |
| Louisville & Nashville | .... | .... |
| **ST. LOUIS.** | | |
| St. Louis 6s, Long Bonds | *100¾ | .... |
| do Water 6s gold | *107 | 108 |
| do do do (new) s | *105¾ | .... |
| do Bridge Approach 6.6s | *103¾ | .... |
| do Renewal gold 6s | *103¾ | .... |
| do Sewer g. 6s (due '91-'93) | *103 | .... |
| St. Louis Co. new Park g. 6s | *104¾ | .... |
| do c'y, 7s | 98 | .... |
| At & Pacific guar. land grants | 29 | 33 |
| do 2d M. (funded) | 19 | .... |

*And interest.

# GENERAL QUOTATIONS OF STOCKS AND BONDS IN NEW YORK.

*U. S. Bonds and active Railroad Stocks are quoted on a previous page. Prices represent the per cent value, whatever the par may be.*

| SECURITIES. | Bid. | Ask. |
|---|---|---|
| **State Bonds.** | | |
| Alabama 5s, 1883 | 82 | 86 |
| do 5s, 1886 | .... | 33 |
| do 8s, 1886 | .... | 33 |
| do 8s, 1888 | .... | 33 |
| do 8s, Mont. & Enf'ls R. | .... | .. |
| do 8s, Ala. & Chat. R. | .... | .. |
| do 8s .....of 1892. | .... | .. |
| do 8s ..... of 1893. | .... | .. |
| Arkansas 6s, funded | 40 | .... |
| do 7s, L. R. & Ft. S. iss. | 14 | .... |
| do 7s, Memphis & L. R. | .... | .... |
| do 7s, L. R., P. B. & N. O | .... | 18 |
| do 7s, Miss. O. & R. Riv | .... | 15 |
| do 7s, Ark. Cent. R. | .... | .... |
| Connecticut 6s | 106 | .... |
| Georgia 6s | 95½ | .... |
| do 7s, new bonds | 104¼ | 105 |
| do 7s, endorsed | .... | 103 |
| do 7s, gold bonds | 106 | 107 |
| Indiana 5s | .... | .... |
| Illinois 6s coupon, 1877 | 102 | .... |
| do do 1879 | 102 | .... |
| do War loan | 102 | .... |
| Kentucky 6s | 104 | .... |
| Louisiana 6s | 14 | .... |
| do do new bonds | 44 | .... |
| do do new floating debt | 44 | .... |
| do 7s, Penitentiary | .... | .... |
| do 6s, levee bonds | .... | .... |
| do 8s, do 1875 | 40 | 48 |
| do 8s, do 1875 | 44 | .... |
| do 8s ..... of 1910 | 10 | .... |
| Michigan 6s, 1878-79 | 102 | .... |
| do 6s, 1883 | 105 | .... |
| do 7s, 1890 | 110 | .... |
| Missouri 6s, due in 1876 | 101½ | 102 |
| do do 1877 | 102 | 102½ |
| do do 1878 | 102½ | .... |
| do do 1879 | 103 | .... |
| do do 1880 | 103 | .... |
| Funding bonds due in 1894-5 | 103½ | .... |
| Long bds. due '81 to '91 incl. | 103½ | 104 |
| Asylum or Univers., due 1892 | 103 | 103½ |
| Han. & St. Joseph, due 1876 | 101½ | .... |
| do do do 1886 | 103 | .... |
| do do do 1887 | 103½ | 104 |
| New York Bounty Loan, reg. | 104½ | .... |
| do do coup. | 104½ | 105 |
| do 6s, Canal Loan, 1877 | .... | .... |
| do 6s, do 1878 | .... | .... |
| do 6s, gold reg....1887 | .... | .... |
| do 6s, do coup..1887 | 115 | .... |
| do 6s, do loan ..1883 | 116 | .... |
| do 6s, do do ..1891 | 120 | .... |
| do 5s, do do ..1876 | .... | .... |
| North Carolina 6s, old, J. & J. | 17½ | 18 |
| do A. & O. | 17½ | 18 |
| do N. C. RR....J. & J. | 55½ | .... |
| do do ....A. & O. | 55½ | .... |
| do do coup off J. & J. | 42 | .... |
| do do do off A. & O. | 42 | .... |
| do Funding act, 1866 | 10½ | 13 |
| do do 1868 | 10 | 13 |
| do New bonds, J. & J. | 8½ | 10 |
| do do A. & O. | 8½ | .... |
| do Special tax, Class 1 | 3 | 4 |
| do do Class 2 | 3½ | 3½ |
| do do Class 3 | 2¾ | 3¼ |
| Ohio 6s, 1881 | 105 | .... |
| do 6s, 1886 | 110 | .... |
| Rhode Island 6s | 107 | .. |
| South Carolina 6s | 37 | .. |
| do Jan. & July | 36 | .... |
| do April & Oct | 36 | .... |
| do Funding act, 1866 | 36 | .... |
| do Land C, 1869, J. & J. | 40 | .... |
| do Land C, 1869, A. & O. | 40 | .... |
| do 7s .....of 1888. | 37 | .... |
| do nonfundable bonds. | 4½ | 5 |
| Tennessee 6s, old | 43 | 43¼ |
| do do new bonds | 41 | .... |
| do do new series | 11 | .... |
| Texas, 10s, of 1876 | .. | .... |
| Virginia 6s, old | 34 | .... |
| do do new bonds 1866 | 34 | .... |
| do do do 1867 | 34 | .... |
| do do consol. bonds | 74½ | 75½ |
| do do ex matu'd coup. | 66¾ | 67¾ |
| do do consol. 2d series | 39 | 43 |
| do do deferred bonds | .... | 9½ |
| District of Columbia 3.65s | 72¾ | 72¾ |
| **Railroad Stocks.** | | |
| *(Active previously quoted.)* | | |
| Albany & Susquehanna | 105 | .... |
| Central Pacific | 100 | 101 |
| Chicago & Alton | .... | 106½ |
| do do pref | 109½ | .... |
| Chic., Bur. & Quincy | 117 | 119 |
| Cleve., Col., Cin. & Indianap. | 56 | 66½ |
| Cleveland & Pittsburg, guar. | 96¾ | .... |
| Dubuque & Sioux City | 76 | 77 |
| Erie pref | .... | .... |
| Hannibal & St. Joseph, pref. | 28 | 29 |
| Illinois Central | .... | 103¼ |
| Indianap. Cin. & Lafayette | .... | .... |
| Joliet & Chicago | .... | .... |
| Long Island | .... | 50 |
| Marietta & Cin., 1st pref | .... | .... |
| do 2d pref | .... | 10 |
| Morris & Essex | .... | 106 |
| Missouri, Kansas & Texas | .... | .... |
| New Jersey Southern | 1¼ | 1¾ |
| N Y., New Haven & Hartford | 157 | 158½ |
| Ohio & Mississippi, pref | .... | .... |
| Pitts., Ft. W. & Chic., guar. | 103½ | .... |
| do do special | .... | .... |
| Rensselaer & Saratoga | 116 | 120 |
| Rome, Watertown & Ogdens | .... | .... |
| St. Louis, Alton & T. Haute | 4½ | .... |
| do do do pref | 18½ | 20 |
| Belleville & So. Illinois, pref. | .... | 25 |
| St. Louis, Iron Mount. & South. | 25 | 27 |
| Terre Haute & Indianapolis | .... | .... |
| Toledo, Peoria & Warsaw | .... | .... |
| Toledo, Wab. & Western, pref. | .... | .... |
| Warren | 108 | 105 |
| **Miscellaneous Stocks** | | |
| American District Telegraph | .... | .... |
| Canton Co., Baltimore | 36 | .... |
| Cent. N. J. Land Improv. Co. | .... | .... |
| Delaware & Hudson Canal | 119¼ | 120 |
| American Coal | .... | 54 |
| Consolidation Coal of Md. | 41¾ | .... |
| Mariposa L. & M. Co., ass't paid | 8½ | .... |
| do do pref | 9½ | 11 |
| Cumberland Coal & Iron | .... | .. |
| Maryland Coal | .... | .... |
| Pennsylvania Coal | .... | .... |
| Spring Mountain Coal | .... | .... |

| SECURITIES. | Bid. | Ask. |
|---|---|---|
| **Railroad Bonds.** *(Stock Exchange Prices.)* | | |
| Albany & Susq., 1st bonds | 115 | 116 |
| do do 2d do | 110 | 111 |
| do do 8d do | 102 | .... |
| Boston, Hartf. & Erie, 1st mort | 22¾ | 23¼ |
| do do guar. | .... | 26 |
| Bur., C. Rapids & Minn. 1st 7s, g | 50 | 50¾ |
| Chesapeake & Ohio 6s, 1st m. | 32 | 35½ |
| do do ex coup | .. | 33 |
| Chicago & Alton sinking fund | .... | .... |
| do do 1st mort | 116 | 117¾ |
| do do income | 107 | .... |
| Joliet & Chicago, 1st mort | .... | .... |
| Louisiana & Mo., 1st m., guar. | 87 | 92 |
| St. Louis, Jack. & Chic., 1st m. | 103½ | .... |
| Chic., Bur. & Q. 8 p. c. 1st m. | 114 | 114¾ |
| do do consol. m. 7s | 110 | .... |
| Chicago, Rk. Island & Pacific, do S. F. Inc. 6s, '95 | 109½ 95½ | 109¾ |
| Central of N. J., 1st m., new | 114 | 114½ |
| do do 1st consol. | 112 | 112½ |
| do do con. conv. | 109 | 110 |
| Lehigh & Wilkes B. con. guar. | 96½ | 98 |
| Am. Dock & improve. bonds | .... | 105¾ |
| Mil. & St. Paul 1st m. 8s, P. D. | 116 | 118 |
| do do 2d m 7 3-10 do. | 93 | 93¾ |
| do do 7s, gold, R. D. | 101 | 101 |
| do do 1st 7s £ do. | .... | .... |
| do do 1st m., La C. D. | 102 | 102¼ |
| do do 1st m. I. & M. D. | 94 | .... |
| do do 1st m. I. & D. | .... | .... |
| do do 1st m. R. & D. | .... | .... |
| do do 1st m. C. & M. | 98 | 98¾ |
| do do 1st Consol. | 83 | .... |
| do do 2d m. do | .... | .... |
| Chic. & N. Western sink. fund. | 106½ | 110 |
| do do int. bonds. | 104 | .... |
| do do consol. bds | 103¾ | 104 |
| do do ext'n bds. | 95 | .... |
| do do 1st mort. | 103½ | 105 |
| do do cp. gld. bds | 93¾ | 94 |
| do do reg. do | .... | .... |
| Iowa Midland, 1st mort. 8s | .... | .... |
| Galena & Chicago Extended | 105 | 106 |
| Peninsula, 1st mort., conv. | 100 | .... |
| Chic. & Milwaukee, 1st mort. | 100 | 103 |
| Winona & St. Peters, 1st mort. | .... | 88 |
| do do 2d mort. | .... | .... |
| C., C. & Ind's. 1st m. 7s, S. F. | 111½ | 112 |
| do Consol. m. bonds | 100 | .... |
| Del., Lack. & Western, 2d m. | .. | 112½ |
| do do 7s, conv. | .. | .. |
| Morris & Essex, 1st mort. | 117½ | .... |
| do do 2d mort. | 108 | 109 |
| do do construction | .... | .... |
| do do 7s of 1871 | 110 | 110½ |
| do do 1st con. guar. | .... | 109 |
| Erie, 1st mort., extended | 110 | .... |
| do do endorsed | .... | .... |
| do 2d mort., 7s, 1879 | 102 | 103 |
| do 3d do 7s, 1883 | 102¾ | 102¾ |
| do 4th do 7s, 1880 | 103¾ | 104 |
| do 5th do 7s, 1888 | .. | .... |
| do 7s, cons. mort. gold bds. | 106 | 107 |
| Long Dock bonds | .... | .... |
| Buff., N. Y. & Erie, 1st m., 1877 | 90 | .... |
| do do do large bds | 90 | .... |
| Han. & St. Jo. land grants | .... | .... |
| do do 8s, conv. mort. | 79¾ | 80 |
| Dubuque & Sioux City, 1st m. | .... | .... |
| do do 2d div. | 89 | 91 |
| Cedar Falls & Minn., 1st mort. | 35 | 36 |
| Indianap., Bl. & W., 1st mort. | 12 | .... |
| do do 2d mort. | 104 | .... |
| Mich. So. 7 p. c. 2d mort. | 109 | 110 |
| Mich. S. & N. Ind., S. F., 7 p. c. | 107 | .. |
| Cleve. & Tol. sinking fund | 105¾ | .... |
| do do new bonds | 105 | .... |
| Cleve., Pitts. & Ash., old bds. | 105 | .... |
| do do new bds | 101 | .... |
| Detroit, Monroe & Tol. bonds | 107 | .... |
| Buffalo & Erie, new bonds | 108 | .... |
| Buffalo & State Line 7s | .... | 95 |
| Kalamazoo & W. Pigeon, 1st | 105 | .... |
| Lake Shore Div. bonds | 106 | 108 |
| do Cons. coup., 1st | 99 | .... |
| do Cons. reg., 1st | 99 | 103 |
| do Cons. coup., 2d | .... | .... |
| do Cons. reg., 2d | 106¾ | .... |
| Marietta & Cin., 1st mort | 114 | 115 |
| Mich. Cent., consol. 7s, 1902 | .... | .... |
| do 1st m. 8s, 1882, s. f. | 20 | 27 |
| do equipm't bonds | .... | .... |
| New Jersey Southern, 1st m. 7s | 105¾ | 106¾ |
| do do consol. 7s | 105 | .... |
| N. Y. Central 6s, 1883 | 108 | 101¾ |
| do 6s, 1887 | 108 | 104¾ |
| do 6s, real estate | .... | .... |
| do 6s, subscription | .. | .... |
| do 7s, 1876 | .... | .... |
| do 7s, conv., 1876 | 123 | 124 |
| do & Hudson, 1st m., coup. | 120 | .... |
| do do 1st m., reg. | .... | .... |
| Hudson R. 7s, 2d m s. fd. 1885 | 120¾ | 121¾ |
| Harlem, 1st mort. 7s coup | 120¾ | 121¾ |
| do do reg | .... | .... |
| North Missouri, 1st mort | 98 | .... |
| Ohio & Miss., consol. sink. fd. | 98¾ | 99¾ |
| do do consolidated | 98¾ | 99¾ |
| do do 2d do | 78¾ | 78¾ |
| do do 1st Spring. div. | .... | .... |
| Central Pacific gold bonds | 108 | .... |
| do San Joaquin br'nch | 97¾ | 98¼ |
| do Cal. & Oregon 1st | 94½ | 95 |
| do State aid bonds | 111 | 113 |
| do L. G. bonds | 98¾ | .... |
| Western Pacific bonds | 101¾ | 101¾ |
| Union Pacific, 1st mort. bonds | 105 | 105¼ |
| do Land grants, 7s | 103¾ | 103¾ |
| do Sinking fund | 91¾ | 91¾ |
| Atlantic & Pacific land gr. m. | .... | .... |
| South Pacific RR. bds. of Mo. | 67 | .... |
| Pacific R. of Mo., 1st mort. | 92 | 92½ |
| do do 1st Caron't B. | .... | .... |
| do do 2d mort. | 77¾ | 60 |
| Pitts., Ft. W. & Chic., 1st mort | 116¾ | 118 |
| do do 2d mort. | 108¾ | .... |
| do do 3d mort. | 105 | .... |
| Cleve. & Pitts. consol. s. fund. | 110 | .... |
| do do 4th mort. | 103¾ | 104 |
| Col., Chic. & Ind. C. 1st mort. | 58¾ | .... |
| do do 2d mort. | .... | 18 |
| Rome, Water't'n & Gg. con. 1st | 96 | .... |
| St. L. & Iron Mountain, 1st m. | 101¾ | 102 |
| do 2d m | .... | .... |
| Alton & T. H., 1st mort | .... | .... |
| do do 2d mort. pref. | 82 | 91 |
| do do 2d mort. Income | .... | .... |
| Belleville & S. Ill. R. 1st m. 8s | 92 | .... |
| Tol., Peoria & Warsaw, 1st | 87 | 90 |
| do do W. D. | 83½ | 95 |
| do do Sur. Div. | .... | .... |
| do do 2d mort. | 47 | 50 |
| do do consol. 7s | 45 | 48 |

| SECURITIES. | Bid. | Ask. |
|---|---|---|
| Tol. & Wabash, 1st m. extend. | 21¾ | 65 |
| do do 1st m. St. L. div | 71 | 71½ |
| do do 2d mort. | 67 | 67 |
| do do equipm't bds. | .... | .... |
| do do con. convert. | 48 | 49 |
| Hannibal & Naples, 1st mort. | 40 | 60 |
| Great Western, 1st mort., 1888 | 91½ | .... |
| do do 2d mort., 1893 | .... | 68 |
| Quincy & Toledo, 1st mort. 1890 | 50 | 70 |
| Illinois & So. Iowa, 1st mort. | .... | .... |
| Lafayette, Bl'n & Miss., 1st m. | .... | .... |
| Han. & Central Missouri, 1st m. | 83 | .... |
| Pekin, Lincoln & Decatur, 1st m | .... | .... |
| Boston & N. Y. Air Line 1st m. | .... | .... |
| Cin., Lafayette & Chic., 1st m. | .... | .... |
| Del. & Hudson Canal, 1st m., '91 | 109¾ | 110¼ |
| do do 1884 | .... | .... |
| do do 1877 | .... | .... |
| do do conp. 7s, 1894 | .... | .... |
| do do reg. 7s, 1894 | .... | .... |
| Long Island RR., 1st mort. | 103 | .... |
| South Side, L. I., 1st m. bonds | .... | .... |
| do sinking fund | .... | .... |
| Western Union Tel., 1900, conp | 99¾ | 100 |
| **Miscellaneous List.** *(Brokers' Quotations.)* | | |
| CITIES. | | |
| Albany, N. Y., 6s | 104 | 106 |
| Buffalo Water and Park | 108 | 109 |
| Chicago 6s, long dates | 100 | .... |
| do 7s, sewerage | 105 | 105¾ |
| do 7s, water | 105 | 105¾ |
| do 7s, river improvement | 105 | 105¾ |
| do 7s, various | 104 | .... |
| Cleveland 7s | 106 | 107 |
| Detroit Water Works 7s | 107 | .... |
| Elizabeth City, due '95 | 99½ | 100 |
| " " " '85 | 99 | 100 |
| Hartford 6s | 104 | 106¼ |
| Indianapolis 7-30s | 108 | .... |
| Long Island City | .... | 100 |
| Newark City 7s | 109 | 110 |
| do Water 7s | 110 | 112 |
| Oswego | 102 | 103 |
| Poughkeepsie Water | 105 | 106 |
| Rochester City Water bds., '93 | 107¾ | 109 |
| Toledo 7-30s | 102 | 103 |
| Yonkers Water, due 1903 | 104 | 105 |
| RAILROADS. | | |
| Atchison & P. Peak, 6s, gold | 20 | 25 |
| Atlantic & Pacific L. G. 6s, gld. | 30 | 33 |
| Atchison & Nebraska, 8 p. c. | 20 | 30 |
| Bur. & Mo. Riv., Land m. 7s | 105 | .. |
| do do 2d S., do 7s | 108 | .... |
| do do 3d S., do 8s | 108 | .... |
| do do 4th S., do 8s | 108 | .... |
| do do 5th S., do 8s | 108 | .... |
| do do 6th S., do 8s | 109 | .... |
| Bur., C. R. & M. (M. div.), g. 7s | 25 | 30 |
| Cairo & Fulton, 1st 7s, gold | 70 | 75 |
| California Pac. RR. 7s, gold | 88 | 95 |
| do 6s, 2d m., g | .... | 69 |
| Canada Southern 1st m. | 69¾ | 70¼ |
| do with int. certifs. | 69 | .... |
| Central Pacific 7s, gold, conv. | 108 | 110 |
| Central of Iowa 1st m. 7s, gold | 36 | 38 |
| do do 2d m. 7s, gold | .... | .... |
| Keokuk & St. Paul 8s | 101 | .... |
| Carthage & Bur. 8s | 104 | .... |
| Dixon, Peoria & Han. 8s | 104 | .... |
| O. O. & Fox R. Valley 8s | 104 | .... |
| Quincy & Warsaw 8s | 104 | .... |
| Illinois Grand Trunk | 104 | .... |
| Chic., Dub. & Minn. 8s | .... | 27 |
| Peoria & Hannibal R. 8s | 101 | .... |
| Chicago & Iowa R. 8s | 89 | 92 |
| American Central 8s | 104 | .... |
| Chic. & S'thwestern 7s, guar. | 82 | .... |
| Chesapeake & O. 2d m. gold 7s | 10 | 15 |
| Col. & Hock. V. 1st 7s, 30 years | 98 | 101 |
| do do 1st 7s, 10 years | 92 | .... |
| do do 2d 7s, 20 years | .... | 90 |
| Chicago, Clinton & Dub. 8s | .... | 27 |
| Chic. & Can. South. 1st m. g. 7s | 39 | 40 |
| Ch. D. & V., 1. div., 1st m. g. 7s | 42¼ | 46 |
| Chic., Danv. & Vincen's 7s, gld | 21 | 25 |
| Connecticut Valley 7s | 92 | 94 |
| Connecticut Western 1st 7s | 70 | 80 |
| Chicago & Mich. Lake Shore | .... | 35 |
| Dan., Urb., Bl. & P. 1st m. 7s, g | 45 | 48 |
| Des Moines & Ft. Dodge 1st 7s | .... | .... |
| Detroit, Hillsdale & In. RR. 8s | .... | 30 |
| Detroit & Bay City 8s guar. | 40 | .... |
| Detroit, Eel River & Ill. 8s | 60 | 70 |
| Det., Lans. & Lake M. 1st m. 8s | 26 | 35 |
| do do 2d m. 8s | .... | .... |
| Dutchess & Columbia 7s | .... | 35 |
| Denver Pacific 7s, gold | 80 | 85 |
| Denver & Rio Grande 7s, gold | 65 | 69 |
| Evansville & Crawfordsv., 7s | 95 | 100 |
| Erie & Pittsburg 1st 7s | 85 | .... |
| do do 2d 7s | 75 | .... |
| do do 7s, equip | .. | 88 |
| Evansville, Hen. & Nashv. 7s | .... | 60 |
| Evansville, T. H. & Chic. 7s, g. | 75 | 84 |
| Flint & Pere M. 7s, Land grant | .. | 95 |
| Fort W., Jackson & Sag. 8s | 69 | 71 |
| Grand R. & Ind. 1st guar 7s | 100 | 106 |
| do 1st L. G. 7s | 85 | .... |
| do 1st ex L. G. 7s | .... | 57 |
| Grand River Valley 8s | .... | .... |
| Hous. & Texas C. 1st 7s, gold | 87½ | 89 |
| Indianap. & Vincen. 1st 7s, guar | 76 | .. |
| Iowa Falls & Sioux C. 1st 7s | 88 | 95 |
| Indianapolis & St. Louis 7s | 75 | 82½ |
| Houston & Gt. North. 1st 7s, g. | 67 | 70 |
| International (Texas) 1st g. | 64 | 66 |
| int., fl. & G. N. conv. 8s | .... | .... |
| Jackson, Lansing & Sag. 8s | 92 | 95 |
| Kansas Pac. 7s, extension, gold | 73 | 76 |
| do 7s, land grant, gld | 80 | 82 |
| do 7s, de new gld | 60 | .... |
| do 6s, gld, June & Dec | 72 | 75 |
| do 6s, do Feb. & Aug | 72 | .... |
| do 7s, 1876, land grant | 95 | .... |
| do 7s, Leaven. br'nch | 60 | .... |
| do Incomes, No. 11 | 13 | 15 |
| do do No. 18 | 12 | 14 |
| do Stock | .... | 13 |
| Kalamazoo & South H. 8s, guar | 90 | 100 |
| Kal., Alleghan. & G. R. 8s, guar | 92 | 96 |
| Kansas City & Cameron 10s | 92 | 100 |
| Kan. C., St. Jo. & C. B. 8s of '85 | .... | 50 |
| do do 8s of '98 | .... | .... |
| Keokuk & Des Moines 1st 7s | 83 | 86 |
| do 1st coup. Oct., '76 | 81½ | 82½ |
| do funded int. 8s | 95 | 97½ |
| do pref. stock | 25 | 30 |
| L. Ont. Shore RR. 1st m. gld 7s. | .... | 60 |
| Lake Sup. & Miss. 1st 7s, gold. | 23 | 25 |
| Leav., Atch. & N. W. 7s, guar. | 60 | .... |
| Leav., Law. & Gal. 1st m., 10s | 19 | 25 |
| Logans., Craw. & S. W. 8s, gld. | 10 | 12 |
| Michigan Air Line 8s | 93 | .... |
| Monticello & P. Jervis 7s, gold | .... | 40 |
| Montclair 1st 7s, gold | .... | .... |
| Mo., Kansas & Texas gold | 60 | 62 |

| SECURITIES. | Bid. | Ask. |
|---|---|---|
| Mo. R., Ft. S. & Gulf 1st m. 10s | 54 | 55 |
| do do 2d m. 10s | .... | 15 |
| N. Haven, Middlet'n & W. 7s | 28 | 30 |
| N. J. Midland 1st 7s, gold | 40 | 42 |
| do 2d 7s | 10 | 14 |
| New Jersey & N. Y. 7s, gold | .. | 90½ |
| N. Y. & Onw. Mid. 1st 7s, gold | 18 | .... |
| do do 2d 7s, conv. | 8 | 5 |
| North. Pac. 1st m. gold 7 3-10s | 18 | 20 |
| Omaha & Southwestern RR 8s | .... | 82 |
| Oswego & Rome 7s, guar | 90 | 100 |
| Peoria, Pekin & J. 1st mort | 70 | 75 |
| Peoria & Rock I. 7s, gold | 56 | 60 |
| Port Huron & L. M. 7s, gld, end | 20 | .... |
| Pullman Palace Car Co. stock | 62¾ | 63¼ |
| do do bds. 8s, 4th series | .. | .... |
| Rockf'd, R. I. & St. L. 1st 7s, gld | 12 | .... |
| Rutland & Ogdensb. 7s, gold | 40 | .... |
| Sioux City & Pacific 8s | 55 | .... |
| Southern Minn. construc. 8s | 66 | .... |
| do do 7s | 71 | 75 |
| St. Jo. & C. Bl. 1st mort. 10s | .... | 87½ |
| do do 8 p. c. | .... | .... |
| Sandusky, Mans. & Newark 7s | 98 | 101 |
| St. Louis, Vandalia & T. H. 1st | 95 | 100 |
| do do 2d, guar. | 75 | 82 |
| St. L. & So'eastern 1st 7s, gold | .... | 42 |
| St. L. & I. Mt. (Ark. Br.) 7s, g. | 72 | .... |
| Southern Central of N. Y. 7s | 90 | .... |
| Union & Logansport 7s | .... | 70 |
| Union Pacific, So. branch, 6s, g | 60 | .... |
| Walkill Valley 1st 7s, gold | .... | 70 |
| West Wisconsin 7s, gold | 58 | 61 |
| Wisconsin Valley 8s | .... | 70 |
| **Southern Securities.** *(Brokers' Quotations.)* | | |
| STATES. | | |
| Louisiana new consol. 7s | 68 | 69 |
| South Carolina new consol. 6s | 57½ | 58½ |
| Texas State 6s, 1892 | 92 | 97 |
| do 7s, gold | 106 | 110 |
| do 10s, of 1884 | 104 | 106 |
| do 10s, pension | 106 | 109 |
| CITIES. | | |
| Atlanta, Ga., 7s | 75 | 80 |
| do 8s | 88 | 86 |
| Augusta, Ga., 7s, bonds | 85 | 88 |
| Charleston stock 6s | 56 | 57 |
| Charleston, S. C., 7s, F. L. bds. | 67 | 72 |
| Columbia, S. C., 6s | .... | 62 |
| Columbus, Ga., 7s, bonds | 75 | 80 |
| Lynchburg 6s | 80 | 90 |
| Macon 7s, bonds | 80 | 85 |
| Memphis old bonds, 6s | 40 | 50 |
| do new bonds, 6s | 35 | 40 |
| do end., M. & C. RR. | 30 | 46 |
| Mobile 5s, (coups. on) | 30 | 40 |
| do 8s, (coups. on) | 30 | 40 |
| Montgomery 8s | 10 | 30 |
| Nashville 6s, old | 70 | 80 |
| do 6s, new | 70 | 80 |
| New Orleans 5s | 81 | 87 |
| do consol. 6s | 40 | 43 |
| do bonds, 7s | 84 | 87 |
| do gold 7s, quarterly | 84 | 87 |
| do 10s | 82 | 86 |
| do to railroads, 6s | 85 | 87 |
| Norfolk 6s | 75 | 80 |
| Petersburg 8s | 85 | 90 |
| Richmond 6s | 94 | 97 |
| Savannah 7s, old | 86 | 88 |
| do 7s, new | 85 | 87 |
| Wilmington, N. C., 6s, gold | 85 | 87 |
| do do 8s, gold | .... | 80 |
| RAILROADS. | | |
| Ala. & Chatt. 1st m. 8s, end | 10 | 15 |
| Ala. & Tenn. R. 1st mort. 7s | .... | 52 |
| do do 2d mort. 7s | .... | 42 |
| Atlantic & Gulf, consol | 10 | 76 |
| do do end. Savan'h | 45 | 60 |
| do do stock | 1 | 10 |
| do do guar. | .... | 30 |
| Carolina Central 1st m. 6s, g | .... | 50 |
| Central Georgia consol. m. 7s | 95 | 97 |
| do stock | 37 | 42 |
| Charlotte Col. & A. 1st M. 7s | 75 | 80 |
| do do stock | 52 | 15 |
| Charleston & Savannah 6s, end | 20 | 40 |
| Savannah & Char. 1st m. 7s | 25 | .... |
| Cheraw & Darlington 7s | .... | 90 |
| East Tenn. & Georgia 6s | 70 | 72 |
| East Tenn. & Va. 6s, end. Tenn | 70 | 75 |
| E. Tenn. Va. & Ga. 1st m. 7s | 89 | 91 |
| do do stock | 50 | 60 |
| Georgia RR. 7s | 95 | 100 |
| do stock | 70 | 90 |
| Greenville & Col. 7s, guar | 52 | 55 |
| do do 7s, certif | 51 | 53 |
| Macon & Brunswick end. 7s | 108 | 112 |
| Macon & Augusta bonds | 80 | 90 |
| do do endorsed | 80 | 90 |
| do do stock | .... | 15 |
| Memphis & Charleston 1st 7s | 77 | 82 |
| do do 2d 7s | 60 | 60 |
| do do stock | 5 | 12 |
| Memphis & Little Rock 1st m. | .... | 65 |
| Mississippi Central 1st m. 7s | 70 | 80 |
| do 2d m. 8s | 50 | 60 |
| Mississippi & Tenn. 1st m. 7s | 80 | 90 |
| do do consol. 8s | 60 | 64 |
| Montgomery & West P. 1st 8s | 90 | 95 |
| do do income | .... | 60 |
| Mont. & Eufaula 1st 8s, g. end. | 25 | 32 |
| Mobile & Ohio sterling | 40 | 42 |
| do do ex certif | 40 | 42 |
| do do 8s, interest | 25 | 30 |
| do do 2d mort. 8s | 10 | 15 |
| do do stock | .... | 5 |
| N. Orleans & Jacks. 1st m. | 87 | 92 |
| do do certif's 8s | 65 | 72 |
| Nashville & Chattanooga 6s | 75 | 80 |
| Norfolk & Petersburg 1st m. 8s | .... | 93 |
| do do 7s | .... | 88 |
| do do 2d m. 8s | .... | 92 |
| Northeastern, S. C., 1st m. 8s | 90 | 96 |
| do 2d m. 8s | .... | 85 |
| Orange & Alexandria, 1sts, 6s | .... | 90 |
| do do 2ds, 6s | 70 | .. |
| do do 3ds, 8s | .... | 91 |
| do do 4ths, 8s | 55 | 65 |
| Richm'd & Petersb'g 1st m. 7s | .... | 90 |
| Rich., Fre'ksb'g & Poto. 6s | 80 | 100 |
| do do conv. 7s | 80 | 100 |
| Rich. & Danv. 1st consol. 6s | 72 | 74 |
| Southwest RR. Ga., 1st m. | 90 | 100 |
| S. Carolina RR. 1st m. 7s, new | 89 | 92 |
| do 8s | 51 | 56 |
| do 7s | 50 | 55 |
| do stock | 8 | 8 |
| West Alabama 8s, guar. | 90 | 95 |
| PAST DUE COUPONS. | | |
| Tennessee State coupons | 43 | 47 |
| South Carolina consol. | 97 | 98 |
| Virginia coupons | 40 | 43 |
| do consol. coup | 86 | 88 |
| Memphis City coupons | 50 | 50 |

# NEW YORK LOCAL SECURITIES.

## Bank Stock List.

| Companies. Marked thus (*) are not National. | Capital. Par | Capital. Amount. | Dividends. Periods. | 1874 | 1875 | Last Paid. | Price. Bid. | Price. Asked |
|---|---|---|---|---|---|---|---|---|
| America* | 100 | 6,000,000 | J. & J. | 10 | 10 | Jan. 3, '76...5 | 150 | ..... |
| American Exchange. | 100 | 5,000,000 | M.&N. | 8 | 8 | Nov. 1, '75...4 | 113¾ | 115¾ |
| Bowery | 100 | 250 000 | J. & J. | 12 | 12 | Jan. 3, '76...6 | ..... | ..... |
| Broadway | 25 | 1,000,000 | J. & J. | 21 | 21 | Jan. 3, '76...15 | ..... | ..... |
| Bull's Head* | 10 | 200,000 | M. & S. | ... | 10 | Sept. 1, '75...5 | ..... | ..... |
| Butchers & Drovers | 25 | 300,000 | J. & J. | 10 | 10 | Jan. 3, '76...5 | 134 | ..... |
| Central | 100 | 2,000,000 | J. & J. | 4 | 8 | Jan. 3, '76...4 | 100¾ | 100¾ |
| Chatham | 25 | 450,000 | J. & J. | 10 | 10 | Jan. 3, '76...5 | ..... | ... |
| Chemical | 100 | 300,000 | ev. 2 mos | 91 | 100 | Jan. 2 '76...25 | ..... | .... |
| Citizens' | 25 | 600,000 | J. & J. | 10 | 9 | Jan. 3, '76...4 | 500 | 135 |
| City | 100 | 1,000,000 | Q—F | 20 | 20 | Feb. 1 '76...5 | ..... | ... |
| Commerce | 100 | 10,000,000 | J. & J. | 8 | 8 | Jan. 10, '76 8½ | 115 | 115½ |
| Continental | 100 | 1,500,000 | J. & J. | 4 | 8 | Jan. 5, '76...3 | ..... | ... |
| Corn Exchange* | 100 | 1,000 000 | F. & A. | 10 | 10 | Feb. 1, '76...5 | 130 | 136 |
| Currency | 100 | 100,000 | J. & J. | 8 | .... | July 1, '74...4 | ..... | ..... |
| Dry Goods* | 100 | 1,000,000 | J. & J. | ..... | 8 | Jan. 10, '76 2½ | ..... | ..... |
| East River | 25 | 350,000 | J. & J. | 8 | 8 | Jan. 3, '76...4 | ..... | ..... |
| Eleventh Ward* | 25 | 200,000 | J. & J. | 7 | 7 | Jan. 3, '76...8 | ..... | ..... |
| Fifth | 100 | 150,000 | Q—J. | 11 | 7½ | July 1, '75. 2½ | ..... | ..... |
| Fifth Avenue* | 100 | 100 000 | ..... | ..... | ..... | ..... | ..... | ..... |
| First | 100 | 500,000 | Q—J. | 14 | 6 | July 1, '75...3 | 200 | ..... |
| Fourth | 100 | 3,000,000 | J. & J. | 8 | 8 | Jan 3, '76...4 | 8¼ | 83 |
| Fulton | 30 | 600,000 | M.&N. | 11 2-3 | 10 | Nov. 1, '75...5 | 150 | ..... |
| Gallatin | 50 | 1,500,000 | A. & O. | 8 | 8 | ct. 2, '75...4 | 130 | 135 |
| German American* | 100 | 1,000,000 | F. & A. | 8 | .... | Feb. 1, '71...8 | 78¾ | 79 |
| German Exchange* | 100 | 200,000 | M.&N. | 7 | ... | May 1, '74... | ..... | ..... |
| Germania* | 100 | 200,000 | M.&N. | 10 | 8 | May, 1, '75...8 | ..... | ... .. |
| Greenwich* | 25 | 200,000 | M.&N. | 20 | 100 | Dec. 1, '75...80 | ..... | ..... |
| Grand Central | 25 | 100,000 | M.&N. | ..... | ..... | ..... | ..... | ..... |
| Grocers* | 40 | 300,000 | J. & J. | 10 | 10 | Jan. 3, '76...4 | ..... | ..... |
| Hanover | 100 | 1,000,000 | J. & J. | 9 | 4 | Jan. 3, '76...3 | 80 | 80 |
| Harlem* | 50 | 100,000 | M. & S. | 8 | 4 | Mch. 1, '75...4 | ..... | ..... |
| Importers' & Traders' | 100 | 1,500,000 | J. & J. | 14 | 14 | Jan. 1, '76...7 | 190 | ..... |
| Irving | 30 | 500,000 | J. & J. | 10 | 10 | Jan. 3, '76...5 | ..... | ..... |
| Island City | 50 | 100,000 | ..... | ..... | ..... | ..... | ..... | ..... |
| Leather Manufactrs | 100 | 600,000 | J. & J. | 12 | 12 | Jan. 3, '76...6 | ..... | 190 |
| Loaners'* | 100 | 500,000 | F. & A. | 8½ | ..... | Feb. 12, '74 8½ | ..... | ..... |
| Manufctrers' & Build.* | 100 | 450,000 | J. & J. | 8 | 4 | Jan. 10, '75...4 | ..... | ..... |
| Manhattan* | 50 | 2,050,000 | F. & A | 10 | 10 | Feb. 10, '76...5 | 147 | ..... |
| Manuf. & Merchants* | 100 | 300,000 | J. & J. | ..... | 7 | July 1, '75...3½ | ..... | 50 |
| Marine | 100 | 400,000 | J. & J. | 11 | 10 | Jan. 3, '76...5 | ..... | ..... |
| Market | 100 | 1,000,000 | J. & J. | 10 | 9 | Jan. 3, '76...4 | 112¾ | 114 |
| Mechanics | 25 | 2,000,000 | J. & J. | 10 | 10 | Jan. 3, '76...5 | 140 | ..... |
| Mech. Bkg Asso'tion | 50 | 500,000 | M.&N. | 7½ | 6 | Nov. 1, '75...3 | ..... | ..... |
| Mechanics & Traders | 25 | 600,000 | M.&N. | 10 | 10 | Nov. 1, '75...5 | ..... | ... . |
| Mercantile | 100 | 1,000,000 | M.&N. | 9 | 8 | Nov. 1, '75...4 | 100 | ..... |
| Merchants | 50 | 3,000,000 | J. & J. | 8 | 8 | Jan. 3, '76...4 | 117 | 120 |
| Merchants' Ex | 50 | 1,000,000 | J. & J. | 4 | 8 | Jan. 3, '76...4 | ..... | 100 |
| Metropolis* | 100 | 500,000 | J. & J. | 8 | 7½ | Jan 3, '76. 3½ | ..... | ..... |
| Metropolitan | 100 | 4,000,000 | J. & J. | 10 | 10 | Jan. 3, '76...5 | 128½ | 130 |
| Murray Hill* | 100 | 200,000 | A. & O. | 8 | 8 | Oct. 1, '75...4 | ..... | ..... |
| Nassau* | 100 | 1,000,000 | M.&N. | 8 | 8 | Nov. 10, '75...4 | 108¼ | ..... |
| New York | 100 | 3,000,000 | J. & J. | 10 | 10 | Jan. 3, '76...6 | 120 | 126 |
| New York County | 100 | 200,000 | J. & J. | 15 | 114 | July 1, '75...7 | ... | ..... |
| N. Y. Nat. Exchange | 100 | 500,000 | J. & J. | ..... | 7½ | Jan. 3, '76. 3½ | ... | 98 |
| N.Y. Gold Exchange* | 100 | 500,000 | J. & J. | ..... | ..... | May, '73...5 | ..... | ... .. |
| Ninth | 100 | 1,500,000 | J. & J. | 8 | 4 | Jan. 3, '76...3 | 80 | ..... |
| North America* | 100 | 1,000,000 | J. & J. | 8 | 8 | Jan. 3, '76 3½ | ..... | 101 |
| North River* | 50 | 400,000 | J. & J. | 7 | ..... | July 1, '74 3½ | ..... | ... .. |
| Oriental* | 25 | 300,000 | J. & J. | 12 | 12 | Jan. 3, '74...6 | 170 | ... . |
| Pacific* | 50 | 422,700 | Q—F. | 12 | 12 | Feb. 1, '76...3 | ..... | ..... |
| Park | 100 | 2,000,000 | J. & J. | 12 | 12 | Jan. 3, '76...5 | 120 | 125 |
| Peoples* | 25 | 412,500 | J. & J. | 10 | 10 | Jan. 3, '76...5 | ..... | ..... |
| Phenix | 20 | 1,800,000 | J & J. | 7 | 7 | Jan. 3, '76. 3½ | 95 | 96½ |
| Produce* | 100 | 250,000 | ..... | 3½ | ..... | July 18, '74 3½ | ..... | ..... |
| Republic | 100 | 2,000,000 | F. & A. | 8 | 4 | Feb. 8, '75...4 | 81 | 84 |
| St. Nicholas | 100 | 1,000,000 | F. & A. | 8 | 8 | Feb. 14 '76...4 | ..... | 101 |
| Seventh Ward | 100 | 300,000 | J. & J. | 3 | 6 | July 1, '75...3 | ..... | ..... |
| Second | 100 | 300,000 | J. & J. | 12 | 14 | Jan. 3, '76...7 | ..... | ..... |
| Shoe and Leather | 100 | 1,000,000 | J. & J. | 12 | 12 | Jan. 3, '76...6 | ..... | 147½ |
| Sixth | 100 | 200,000 | J. & J. | 9 | 8 | July 1, '75...4 | ..... | ..... |
| State of New York | 100 | 2,000,000 | M.&N. | 8 | 8 | Nov. 10, '75...4 | 80 | 90 |
| Tenth | 100 | 1,000,000 | J. & J. | 2½ | ..... | Jan. 2'74 2½ | ..... | ..... |
| Third | 100 | 1,000,000 | J. & J. | 8 | 8 | Jan. 3, '76...4 | ..... | ..... |
| Tradesmen's | 40 | 1,000,000 | J. & J. | 10 | 10 | Jan. 3, '76...5 | ..... | 142 |
| Union | 50 | 1,500,000 | M.&N. | 10 | 10 | Nov. 1, '75...5 | ..... | 150 |
| West Side* | 100 | 200,000 | J. & J. | 9 | 8 | Jan. 1, '76...4 | ..... | ... |

## Gas and City R.R. Stocks and Bonds.

[Quotations by Charles Otis, Broker, 17 Exchange Place.]

| Gas Companies. | Par | Amount. | Periods. | Rate. | Last dividend. | Bid. | Asked |
|---|---|---|---|---|---|---|---|
| Brooklyn Gas Light Co | 25 | 2,000,000 | Q—F. | 5 | Jan., '76 | ..... | ..... |
| Citizens' Gas Co (Bklyn | 20 | 1,200,000 | Q—J. | 2½ | Jan.. '76 | ..... | ..... |
| do certificates | .... | 320,000 | A. & O. | 4 | Oct., '75. | ..... | ... .. |
| Harlem | 50 | 1,850,000 | F. & A. | 4 | Aug., '75. | 120 | ..... |
| Jersey City & Hoboken | 20 | 386,000 | J. & J. | 5 | Jan.. '76. | 140 | ..... |
| Manhattan | 50 | 4,000,000 | J. & J. | 10 | Jan., '76. | 268 | ..... |
| Metropolitan | 100 | 2,000,000 | M. & S. | 5 | Mch., '76 | .... | 145 |
| do certicates | .... | 1,000,000 | M. & S | .... | ..... | 100 | .... |
| do b n s | .... | 500,000 | J. & J. | 7 | ..... | ..... | ..... |
| Mutual, N. Y | 100 | 5 000,000 | ..... | 2½ | Jan., '76 | ... .. | 110 |
| Nassau, Brooklyn | 25 | 1,000,000 | ..... | 4 | Jan., '76 | ..... | ..... |
| do scrip | .... | 700,000 | M.&N. | 7 | ..... | ... .. | 98 |
| New York | 100 | 4,000,000 | M.&N. | 5 | Jan., '76. | ..... | 148 |
| People's (Brooklyn) | 10 | 1,000,000 | J. & J. | 3½ | Jan., '76 | ..... | ..... |
| do do bonds | .... | 625,000 | F. & A. | .... | ..... | ..... | ..... |
| Westchester County | 50 | 456,000 | ..... | 8½ | Jan., '76. | 100 | 105 |
| Certificates | .... | 53,000 | ..... | 4 | ..... | 100 | ..... |
| Bonds | .... | 21,000 | J. & J. | .... | ..... | ..... | ..... |
| Williamsburg | 50 | 1,000,000 | J. & J. | 3 | Jan., '76 | ..... | ..... |
| do scrip | .... | 1 000,000 | J. & J. | 7 | ..... | ..... | 100 |
| *Bleecker St. & Fulton Ferry*—stock | 100 | 900,000 | ..... | ... | ..... | ..... | ..... |
| 1st mortgage | 1000 | 694,000 | J. & J. | 7 | 1880 | ..... | ..... |
| *Broadway & Seventh Ave*—stock | 100 | 2,100,000 | J. & J. | 8 | Jan., '76 | ..... | 68 |
| 1st mortgage | 1000 | 1,500,000 | J. & D. | 7 | 1884 | 85 | .... |
| *Brooklyn City*—stock | 100 | 2,000,000 | Q—F. | 3 | Nov., '75 | .... | 100 |
| 1st mortgage | 1000 | 300,000 | M.&N. | 7 | 1872 | 102 | 101 |
| *Broadway (Brooklyn)*—stock | 100 | 200,000 | J. & J. | 5 | Jan., '76 | 155 | ..... |
| *Brooklyn & Hunter's Pt*—stock | 100 | 400,000 | ..... | 3 | Oct., '75 | 63 | 75 |
| 1st mortgage bonds | 1000 | 900,000 | J. & J. | 7 | 1898 | 85 | ..... |
| *Central Pk, N. & E. River*—stock | 100 | 1,800,000 | ..... | ... | ..... | ..... | ... .. |
| 1st mortgage | 1000 | 1,200,000 | F. & A. | 7 | 1882 | ..... | ..... |
| *Christopher & Tenth Street*—stock | .... | 650,000 | ..... | ... | ..... | ..... | ... .. |
| *Coney Island & Brook'n*—1st mort | 1000 | 307,000 | J. & J. | 7 | 1877 | ..... | ..... |
| *Dry Dock, E. B. & Battery*—stock | 100 | 1,200,000 | Q—F. | 2 | Nov., '75 | .... | 85 |
| 1st mortgage, cons'd | .... | 900,000 | J. & D | .... | ..... | 97 | ..... |
| *Eighth Avenue*—stock | 100 | 1,000,000 | J. & J. | 6 | Jan., '76 | 155 | ..... |
| 1st mortgage | 1000 | 203,000 | J. & J. | 7 | ..... | 100 | ..... |
| *42d St. & Grand St Ferry*—stock | 100 | 748,000 | M.&N. | 4 | Nov., '75 | ..... | ..... |
| 1st mortgage | 1000 | 236,000 | A.&O. | 7 | 1878 | ..... | ..... |
| *Central Cross Town*—stock | 100 | 560,000 | ..... | ... | ..... | ..... | ... .. |
| 1st mortgage | 1000 | 200,000 | ..... | ... | ..... | ..... | ... .. |
| *Ninth Avenue*—stock | 100 | 797,320 | J. & J. | 7 | ..... | ..... | ..... |
| 1st mortgage | 1000 | 307,000 | J. & J. | 7 | ..... | ..... | ..... |
| *Second Avenue*—stock | 100 | 1,199,500 | Q.—F. | 2 | Jan., '76 | .... | 70 |
| 1st mortgage | 1000 | 350,000 | J. & D. | 7 | 1877 | ..... | 100 |
| 2d mortgage | 1000 | 200,000 | F. & A. | 7 | 1876 | ..... | 100 |
| 3d mortgage | 1000 | 150,000 | A.&O. | 7 | 1885 | ..... | 95 |
| Cons. Convertible | 1000 | 617,000 | M.&N. | 7 | 1883 | 81 | .... |
| *Sixth Avenue*—stock | 100 | 750,000 | M.&N. | 5 | Nov., '75 | ..... | 240 |
| 1st mortgage | 1000 | 415,000 | J. & J. | 7 | 1890 | ..... | 100 |
| *Third Avenue*—stock | 100 | 2,000,000 | Q—F. | 2½ | Nov., '75 | ..... | 140 |
| 1st mortgage | 1000 | 2 000,000 | J. & J. | 7 | 1890 | ... .. | 100 |
| *Twenty-third Street*—stock | 100 | 600,000 | J. & J. | 8 | Jan., '76 | ..... | 85 |
| 1st mortgage | 1000 | 250,000 | M.&N. | 7 | .... .. | ..... | 100 |

* This column shows last dividend on *stocks*, also date of maturity of *bonds*.

## Insurance Stock List.

(Quotations by E. S. Bailey, broker, 65 Wall street.)

| Companies. | Capital. Par | Capital. Amount. | Net surplus, Jan. 1, 1876.* | Dividends. 1872 | 1873 | 1874 | 1875 | Last Paid. | Price. Bid. | Price. Asked |
|---|---|---|---|---|---|---|---|---|---|---|
| Adriatic | 25 | 200,000 | 88,606 | 10 | 3½ | 10 | 10 | Jan., '76...6 | 70 | 80 |
| Ætna | 100 | 200,000 | 82,580 | 5 | .... | 10 | 14 | Jan '76 12½ | 90 | ..... |
| American | 50 | 400,000 | 376,675 | 14 | 14 | 14 | 15 | Jan., '76...7 | ..... | 160 |
| American Exch'e | 100 | 200,000 | 88,083 | 9 | 10 | 10 | 10 | Jan., '76...5 | 106 | 112 |
| Amity | 100 | 200,000 | 53,248 | ... | .... | 7½ | 8 | Jan., '76...4 | ..... | 86 |
| Arctic | 20 | 200,000 | 13,986 | 10 | 6 | 10 | 10 | Jan., '76...6 | 75 | 80 |
| Atlantic | 50 | 200,000 | 133,06 | .... | 10 | 10 | 10 | Jan., '76...5 | 110 | ..... |
| Bowery | 25 | 300,000 | 425,612 | 20 | 20 | 20 | 30 | Dec., '75. 15 | 215 | ..... |
| Brewers' & M'lst'rs | 100 | 200,000 | 26,141 | .... | .... | 5 | 5 | Jan., '76...5 | 85 | ..... |
| Broadway | 25 | 200,000 | 301,595 | 13 | 20 | 20 | 20 | Feb., '76. 10 | 215 | 223 |
| Brooklyn | 17 | 153,000 | 239,167 | 20 | 20 | 30 | 30 | Jan., '76. 20 | 230 | ..... |
| Citizens' | 20 | 300,000 | 316,890 | 14 | 10½ | 17 | 20 | Jan., '76...10 | 185 | 200 |
| City | 20 | 210,000 | 217,340 | 20 | 14½ | 20 | 20 | Feb., '76. 10 | 165 | 175 |
| Clinton | 50 | 250,000 | 192,217 | 17 | 10 | 17 | 20 | Jan., '76. 10 | 192 | ..... |
| Columbia | 50 | 300,000 | 39,154 | 10 | .... | 10 | 10 | Jan., '76...5 | 75 | 85 |
| Commerce Fire | 100 | 200,000 | 35,380 | 10 | 5 | 10 | 10 | Jan., '76...8 | ..... | 95 |
| Commercial | 50 | 200,000 | 169,315 | 11 | 5 | 15 | 20 | Jan. '76. 15 | 165 | 171 |
| Continental | 100 | 1,000,000 | 600,222 | 8½ | 8½ | 10 | 9 80 | Jan. '76. 5.00 | 125 | 127½ |
| Eagle | 40 | 300,000 | 5.0,059 | 20 | 20 | 30 | 30 | Oct., '75. 15 | ..... | 200 |
| Empire City | 100 | 200,000 | 141,693 | 10 | 10 | 10 | 14 | Jan., '76...7 | 120 | ... .. |
| Emporium | 100 | 200,000 | 19,435 | ... | ... | 10 | 10 | Jan., '76...5 | 108 | ..... |
| Exchange | 30 | 200,010 | 137,812 | 6 | 10 | 10 | 15 | Jan., '76. 10 | ..... | ..... |
| Farragut | 50 | 200,000 | 146,060 | 8½ | 10 | 10 | 12½ | Jan., '76. 7½ | 130 | 135 |
| Firemen's | 17 | 201,000 | 116,130 | 5 | 5 | 18 | 16 | Jan., '76...8 | 130 | 135 |
| Firemen's Fund | 10 | 150,000 | 33,568 | .... | .... | 10 | 10 | Jan., '76...6 | 80 | 90 |
| Firemen's Trust | 10 | 150,000 | 11,029 | 10 | 10 | 10 | 12 | Jan., '76...4 | 115 | ..... |
| Gebhard | 100 | 200,000 | 21,326 | 10 | 5 | 10 | 10 | Feb., '76...5 | 85 | ..... |
| German-American | 100 | 1,000,000 | 509,705 | .... | 4 | 10 | 10 | Jan., '76...5 | 105 | 106 |
| Germania | 50 | 500,000 | 616,180 | 10 | 10 | 10 | 10 | Jan., '76. 15 | 147 | 155 |
| Globe | 50 | 200,000 | 153,094 | 12½ | 12½ | 15 | 13 | Jan., '76...10 | 145 | 150 |
| Greenwich | 25 | 200,000 | 325,791 | 28 | 29 | 50 | 50 | Jan., '76. 10 | 300 | 320 |
| Guaranty | 100 | 200,000 | 1,682 | ... | ... | ... | ... | ..... | 70 | ..... |
| Guardian | 100 | 200,000 | 55,629 | 8½ | .... | 10 | 10 | Jan., '76...5 | 90 | 100 |
| Hamilton | 25 | 150,000 | 114,867 | 17½ | 20 | 20 | 20 | Jan., '76...10 | 165 | 170 |
| Hanover | 50 | 500,000 | 892,759 | 10 | 10 | 10 | 10 | Jan., '76...5 | 116 | 120 |
| Hoffman | 50 | 200,000 | 9,453 | 10 | .... | 10 | 10 | Jan., '76...5 | 92 | ..... |
| Home | 100 | 3,000,000 | 899,723 | 5 | .... | 10 | 10 | Jan., '76...5 | 107 | 110 |
| Hope | 25 | 150,000 | 46,590 | 5 | .... | 10 | 10 | Jan., '76...5 | 90 | 97½ |
| Howard | 50 | 500,000 | 198,571 | .... | 7½ | 10 | 12 | Jan., '76...6 | 126 | 128 |
| Importers' & Trad. | 50 | 200,000 | 102,218 | 10 | 6 | 15 | 12 | Jan., '76...8 | 118 | 128 |
| Irving | 100 | 200,000 | 40,992 | .... | 7 | 7 | 18 | Jan., '76...5 | ..... | ..... |
| Jefferson | 30 | 200,010 | 137,048 | 10 | 10 | 10 | 10 | Mch., '76...5 | ..... | 170 |
| Kings Co. (B'klyn) | 20 | 150,000 | 218,712 | 10 | 10 | 20 | 20 | Jan., '76. 10 | 195 | 205 |
| Knickerbocker | 40 | 280,000 | 71,721 | 20 | 20 | 20 | 20 | Jan., '76...5 | ..... | 185 |
| Lafayette (B'klyn) | 50 | 150,000 | 1 5,814 | 10 | 10 | 10 | 20 | Jan., '76. 10 | 165 | 170 |
| Lamar | 100 | 200,000 | 117,549 | .... | .... | 10 | 10 | Jan., '76...5 | 105 | 110 |
| Lenox | 25 | 150,000 | 86,973 | 10 | 10 | 10 | 10 | Jan., '76...5 | 100 | 107 |
| Long Island (Bkly.) | 50 | 200,000 | 166,675 | 15 | 15 | 15 | 16 | Jan., '76. 10 | 180 | ..... |
| Lorillard | 25 | 500,000 | 103,283 | .... | 7 | 10 | 10 | Jan., '76...5 | 90 | ..... |
| Manuf & Builders' | 100 | 200,000 | 155,024 | 5 | 10 | 10 | 10 | Jan., '76...5 | ..... | ..... |
| Manhattan | 100 | 250,000 | 282,425 | .... | 10 | 10 | 14 | Jan., '76...7 | 115 | ..... |
| Mech. & Trad're | 25 | 200,000 | 320,899 | 20 | 20 | 20 | 30 | Jan. '76. 20 | 195 | ..... |
| Mechanics' (Bklyn) | 50 | 150,000 | 171,397 | 10 | 10 | 10 | 10 | Jan., '76. 10 | 150 | ... . |
| Mercantile | 50 | 300,000 | 65,598 | 5 | 5 | 10 | 10 | Jan., '76...5 | 92½ | ..... |
| Merchants' | 50 | 200,000 | 184,276 | 20 | 7 | 17 | 20 | Jan., '76. 10 | 190 | 195 |
| Metropolitan | 50 | 300,000 | 25,865 | .... | 4 | 10 | 10 | Jan. '76...5 | 60 | 70 |
| Montauk (B'klyn) | 50 | 200,000 | 132,077 | 20 | 20 | 20 | 20 | Jan., '76. 10 | 160 | 170 |
| Nassau (B'klyn) | 50 | 200,000 | 275,859 | 25 | 20 | 20 | 20 | Jan., '76. 15 | 195 | ..... |
| National | 37½ | 200,000 | 118,162 | 5 | .... | 10 | 12 | Jan., '76...6 | 125 | 132 |
| N. Y. Equitable | 85 | 210,000 | 339,062 | 20 | 20 | 20 | 20 | Jan., '76. 10 | 200 | 210 |
| New York Fire | 100 | 200,000 | 214,010 | 16 | 18 | 20 | 20 | Feb., '76. 10 | 170 | 175 |
| N. Y. & Yonkers | 100 | 200,000 | 36,536 | .... | .... | 10 | 10 | Jan., '76...5 | 85 | 92½ |
| Niagara | 50 | 500,000 | 457,298 | .... | 10 | 10 | 10 | Jan., '76...5 | 115 | 118 |
| North River | 25 | 350,000 | 137,034 | 10 | 12 | 12 | 12 | Oct., '75...6 | ..... | ..... |
| Pacific | 25 | 200,000 | 366,655 | 20 | 20 | 30 | 30 | Jan., '76. 10 | ... | 255 |
| Park | 100 | 200,000 | 176,229 | 14 | 18 | 20 | 20 | Jan., '76. 10 | 170 | ..... |
| Peter Cooper | 20 | 150,000 | 223,567 | 16 | 20 | 20 | 20 | Jan., '76. 10 | 200 | 210 |
| People's | 50 | 150,000 | 141,040 | 12 | 14 | 18 | 20 | Jan., '76. 10 | 160 | 166 |
| Phenix (B'klyn) | 50 | 1,000,000 | 785,689 | 10 | 10 | 10 | 15 | Jan., '76. 10 | 135 | 140 |
| Produce Exchange | 100 | 200,000 | 21, 04 | .... | .... | .... | 5 | Jan., '76...5 | ..... | 100 |
| Relief | 50 | 200,000 | 71,825 | 10 | 6 | 10 | 10 | Jan., '76...5 | 90 | 95 |
| Republic | 100 | 300,000 | 85,943 | .... | 9½ | 10 | 10 | Jan., '76...6 | 92½ | 98 |
| Ridgewood | 100 | 200,000 | 89,680 | .... | .... | 10 | 11 | Jan., '76...6 | 110 | ..... |
| Resolute | 100 | 200,000 | 23,975 | .... | .... | 10 | 10 | Jan., '76...5 | 50 | 87½ |
| Rutgers | 25 | 200,000 | 225,958 | 20 | 20 | 20 | 20 | Feb., '76. 15 | 230 | ..... |
| Sailors' | 100 | 200,000 | 136,316 | .... | 5 | 10 | 12½ | Jan., '76. 7½ | 125 | 132½ |
| St. Nicholas | 25 | 200,000 | 49,945 | 10 | 10 | 11 | 10 | Feb., '76...5 | ..... | ..... |
| Standard | 50 | 200,000 | 151,334 | 15¾ | 6 | 15 | 11 6 | Jan., '76. 6 | 117 | 120 |
| Star | 100 | 200,000 | 125,244 | 10 | 5 | 10 | 12½ | Jan., '76. 7½ | 120 | ..... |
| Sterling | 100 | 200,000 | 94,153 | 10 | 10 | 10 | 10 | Feb., '76...5 | 100 | ..... |
| Stuyvesant | 25 | 200,000 | 176,075 | 12 | 13 | 18 | 20 | Jan., '76. 10 | ... | ..... |
| Tradesmen's | 25 | 150,000 | 189,378 | 14 | 10 | 10 | 20 | Jan., '76. 15 | 180 | ..... |
| United States | 25 | 250,000 | 261,511 | 14 | 14 | 14 | 16 | Jan., '76...8 | 160 | ..... |
| Westchester | 10 | 300,000 | 180,486 | 10 | 10 | 10 | 10 | Feb., '76...5 | ..... | ..... |
| Williamsburg City | 50 | 250,000 | 374,106 | 10 | 10 | 12 | 20 | Jan., '76. 10 | 185 | ..... |

* Over all liabilities, including re-insurance, capital and profit scrip.

## City Securities.

[Quotations by Daniel A. Moran, Broker, 40 Wall Street.]

| | Interest. Rate. | Interest. Months Payable. | Bonds due. | Price Bid. | Price Ask. |
|---|---|---|---|---|---|
| *New York:* | | | | | |
| Water stock | 5 | Feb., May Aug. & Nov. | 1877-80 | 98 | 100 |
| do | 6 | do do | 1877-79 | 101 | 102 |
| Croton water stock | 5 | do do | 1890 | 96 | 97 |
| do do | 6 | do do | 1883-90 | 102¾ | 105 |
| Croton Aqued'ct stock | 6 | do do | 1884-1911 | 102½ | 105 |
| do pipes and mains | 7 | May & November. | 1884-1900 | 109 | 115 |
| do reservoir bonds | 6 | Feb., May Aug. & Nov. | 1907-11 | 108 | 105 |
| Central Park bonds | 5 | do do | 1877-98 | 96 | 97 |
| do do | 6 | do do | 1877-95 | 100 | 105 |
| Dock bonds | 7 | May & November. | 1901 | 114 | 115 |
| do | 6 | ..... | 1905 | 102¾ | 105 |
| Floating debt stock | 6 | Feb., May, Aug. & Nov. | 1878 | 101½ | 102 |
| Market stock | 7 | May & November. | 1894-97 | ..... | 113 |
| Soldiers' aid fund | 7 | do do | 1876 | *101 | ..... |
| Improvement stock | 6 | do do | 1889 | 102½ | 103 |
| do do | 7 | do do | 1879-90 | 105 | 114 |
| Consolidated bonds | 6 g. | do do | 1901 | 114 | 116 |
| Street imp. stock' | var. | do do | 1888 | 102½ | 105 |
| do do | var. | do do | 1879-82 | 104½ | 108 |
| New Consolidated | 5 g. | ... ..... | 1896 | 113 | 114 |
| Westchester County | 7 | ..... ... | 1891 | 108 | 107 |
| *Jersey City:* | | | | | |
| Water loan | 6 | January & July. | 1877 | 95 | 98 |
| do long | ... | ... | 1895 | 96 | 97 |
| do | 7 | January & July. | 1899-1907 | 104 | 106 |
| Sewerage bonds | 7 | do do | 1876-79 | 100 | 101 |
| Assessment bonds | 7 | Jan., May, July & Nov. | 1876-91 | 100 | 107 |
| Improvement bonds | ..... | ..... | 1905 | 106 | 107 |
| Bergen bonds | 7 | January and July. | 1876-1900 | 102 | 103½ |
| *Brooklyn*—[Quotations by N. | T. | Burns, Jr., Broker, 2½ | Wall st.] | | |
| Local Improvement— | | | | | |
| City bonds | 7 | January & July. | 1876-80 | 101 | 104 |
| do do | 7 | do do | 1881-95 | 105¼ | 109 |
| Park bonds | 7 | do do | 1915-24 | 113 | 115 |
| Water loan bonds | 7 | do do | 1903 | 114½ | 117½ |
| Bridge bonds | 7 | do do | 1915 | 113 | 115 |
| Water loan | 6 | do do | 1902-1905 | 104½ | 105½ |
| City bonds | 6 | do do | 1881-95 | 102¾ | 104 |
| Kings Co. bonds | 7 | May & November. | 1880-88 | 103 | 109½ |
| do do | 6 | do do | 1890 | 104¾ | 105¼ |

*All Brooklyn bonds flat.

# Investments
AND
## STATE, CITY AND CORPORATION FINANCES.

The "Investors' Supplement" is published on the last Saturday of each month, and furnished to all regular subscribers of the CHRONICLE. No single copies of the Supplement are sold at the office, as only a sufficient number is printed to supply regular subscribers.

## ANNUAL REPORTS.

### Northern Central Railway.
*(For the year ending December 31, 1875.)*

The annual report for the year ending Dec. 31, 1875, has the following:

| REVENUE OF MAIN LINE AND LEASED AND CONTROLLED ROADS. | | OPERATING EXPENSES. | |
|---|---|---|---|
| From passengers | $816,003 | For conducting transportation | $1,070,244 |
| From freight | 3,631,762 | For motive power | 863,727 |
| From express | 85,726 | For maintenance of way | 1,079,021 |
| From mails | 47,480 | For maintenance of cars | 275,568 |
| From miscellaneous sources | 285,372 | For general expenses | 73,558 |
| Total | $4,926,247 | Total | $3,362,123 |
| Leaving as net earnings | | | $1,564,124 |

In comparison with the year 1874 there was an increase in gross earnings of $249,747 27, equal to 5 34-100 per cent, and a decrease in the operating expenses of $21,430 27, equal to 63-100 of one per cent. The increase in the net earnings was $271,177 54, or 20 97-100 per cent.

The operating expenses were 68 25-100 per cent of the gross earnings, which, in comparison with 1874, shows a reduction of 4 15-100 per cent.

| | | |
|---|---|---|
| In addition to the net earnings as above stated of | | $1,564,124 01 |
| There was received from dividends and interest | | 59,632 00 |
| And contribution for operating Elmira, Chemung & Canandaigua divisions (from Pennsylvania Railroad Company) | | 82,883 27 |
| Total | | $1,706,639 31 |
| Which was applied as follows: | | |
| Dividend Chemung Railroad | $1,659 00 | |
| Interest on funded debt | 609,120 00 | |
| Interest on income bonds | 280,000 00 | |
| Interest, discount, gold premium and taxes | 114,230 50 | |
| Rental Shamokin Valley & Pottsville Railroad | 52,167 00 | |
| Rental Elmira & Williamsport Railroad | 165,000 00 | |
| Rental Elmira Jefferson & Canandaigua Railroad | 25,000 00 | —1,247,176 50 |
| Balance net income for 1875 | | $459,462 81 |

Equal to 7 86-100 per cent upon the capital stock of the company.

An additional expense of $173,950 was incurred in replacing locomotives and cars worn out and destroyed in previous years. The amount so expended is reported as an extraordinary expense, in a separate item. It was used to pay for the following new equipment:

| | |
|---|---|
| Five first-class freight locomotives of the consolidation class, 20 by 24 inch cylinders, at $11,000 | $55,000 00 |
| 105 eight-wheeled coal cars, 15 tons capacity, at $550 | 57,750 00 |
| 72 eight-wheeled box cars, at $600 | 43,200 00 |
| Four first-class passenger cars, at $4,500 | 18,000 00 |
| Total | $173,950 00 |
| The net income for the year 1875, as above stated, was | $459,462 81 |
| From which deduct extraordinary expenses in replacing rolling stock | 173,950 00 |
| Total | $285,512 81 |
| Add balance to credit of net income January 1, 1875 | 82,704 80 |
| Balance to credit of net income December 31, 1875 | $368,217 61 |

Equal to 6 3-10 per cent for dividend purposes after payment of extraordinary renewals.

"Although the results of the operation of your lines during the year 1875 were very favorable, your board considered it best that no dividends should be declared until the financial condition of the company should be strengthened by a reduction of the bills payable, and until the means should be provided for the construction of the necessary facilities at Baltimore to accommodate the growing traffic of the road. Both these objects having been accomplished, and there being, in the judgment of your board, a reasonable certainty, under the proposed modification of your bonded debt, and the reduction of interest liability consequent thereupon, that the payment of regular semi-annual dividends can now be commenced and continued, it has been determined to pay in April next 3 per cent."

| | |
|---|---|
| The bills payable of the company January 1, 1875, were | $639,821 47 |
| On January 1, 1876, the bills payable were | 466,420 95 |
| Showing a decrease of | $173,400 52 |
| Assets on hand Jan. 1, 1876, in securities that may be sold | $641,802 82 |
| Real estate in the city of Baltimore, off the line of road, and not required for its purposes, which has been estimated, at current market rates, to be worth | 300,000 00 |
| Total | $941,802 82 |

These two items, at very low valuations, being more than equal to all bills payable.

The total number of passengers carried one mile was: 1875, 29,829,323; 1874, 29,858,571; decrease, 29,248.

| | |
|---|---|
| The amount received for the transportation of passengers in 1875 | $816,003 21 |
| Passengers in 1874 | 864,618 64 |
| Decrease in 1875 | $48,612 43 |

The number of tons of freight moved one mile was: 1875, 258,540,557; 1874, 216,980,532; increase, 41,560,025. Showing an increase in the tonnage mileage of 19 154-1000 per cent; a very encouraging statement when the continued depression of all manufacturing interests throughout the year is considered.

Of the large improvement in terminal facilities at Baltimore the report says of the expense: "It is gratifying to be able to report that although more real estate has been purchased than was at first contemplated, the estimated expenditures given in the last report, for this purpose, and for the work of construction required, will be exceeded but little, if at all. The entire amount of the estimate was $690,000, the outlay to this time has been $374,519 14, and the amount required to complete the improvements, basing the revised estimates upon contracts actually made, is placed at $312,071 45, making a total cost of $686,590 59."

Of the changes in bonded debt:

"The question of suspending the payment of interest on the 7 per cent income bonds of this company, as set forth in the treasurer's report, until the company should be entirely free from all floating debt, was considered; but it was proposed by holders that the conversion of these bonds into obligations secured by mortgage, bearing a lower rate of interest, would benefit the company and also the holders, by giving them a marketable security. With a view to thus reducing the annual interest account of the company, negotiations were opened by your general counsel, under direction of the board, during the past summer, with holders of a large majority of the $3,000,000 of 7 per cent income bonds due Jan. 1, 1922, resulting in their agreeing to accept in exchange for the income bonds at par, 5 per cent currency bonds at par, having fifty years to run, secured by mortgage. To provide for this exchange, and to redeem $1,000,000 other income convertible bonds, and to provide for future use of the company an additional million of bonds, if required for its other purposes, a mortgage for $5,000,000 was executed to the Fidelity Insurance, Trust and Safe Deposit Company, of Philadelphia, as trustees, covering the entire property of the company, subject to all existing mortgages, and it has been duly recorded. It was also agreed that, to give additional security to the bonds, all the stock held by this company in the lines north of Elmira should be transferred to the trustees of the new mortgage—the voting power and operating facilities to remain with this company.

"The board also ask authority from the stockholders to use one million of these bonds in exchange for the present one million convertible incomes due in 1880, at a rate of interest not exceeding 6 per cent currency. This exchange, if effected, will reduce the mortgage liability for interest ten thousand dollars more per annum—the remaining $1,000,000 to be reserved, and not issued until required by the wants of the company, and under the approval and authority of its stockholders.

"Under the authority given at the general meeting of the stockholders, held Feb. 25, 1875, one million dollars of bonds, under the consolidated mortgage created and executed May 26, 1874, were sold through the house of Drexel & Co., realizing 87½ per cent net, clear of commissions. The proceeds are being used in expenditures for terminal facilities, real estate and construction in Baltimore, and to reduce the bills payable of the company."

GENERAL BALANCE DEC. 31, 1875.

| | | |
|---|---|---|
| *Assets.* | | |
| Railway and appurtenances | $11,761,267 | |
| Real estate | 1,043,461 | |
| Equipment | 3,940,676 | |
| | | $16,745,406 |
| Stock of Chemung R. R. Co. and Elmira Jefferson & Canandaigua R. R. Co. | | 8,046,680 |
| Cash on hand and in bank | $410,937 | |
| Due from agents | 111,910 | |
| Due from connecting roads, &c | 493,558 | |
| Bonds and stocks | 641,802 | |
| Suspense accounts | 100,719 | |
| Materials and supplies | 550,863 | |
| | | 2,309,792 |
| | | $22,103,879 |
| *Liabilities.* | | |
| Capital stock, 116,840 shares | | $5,842,000 |
| Mortgage debt | | 10,884,000 |
| Income bonds | | 4,000,000 |
| Bills payable | $466,420 | |
| Proportion of interest and rents chargeable against the revenues of the year 1875, but not yet due | 416,624 | |
| Pay-rolls and vouchers | 574,825 | |
| Other current liabilities | 51,790 | |
| | | 1,509,661 |
| | | $21,735,661 |
| Profit and loss account | | 368,217 |
| | | $22,103,879 |

### Pittsburgh Titusville & Buffalo (formerly Oil Creek & Allegheny River).
*(For the year ending December 31, 1875.)*

The road was recently sold under foreclosure of the consolidated mortgage, and re-organized under the present name. The capital account is now as follows:

| | | |
|---|---|---|
| Stock | | $5,000,000 |
| First mortgage bonds, 7 per cent | $2,580,000 | |
| Second mortgage bonds, 7 per cent | 1,150,000 | |
| Income bonds, 6 per cent | 340,000 | |
| Total bonded debt | | 4,070,000 |
| Total | | $9,070,000 |

The old first mortgage bonds were not affected by the foreclosure. The new second mortgage bonds were issued for the old consolidated bonds, the income bonds for accrued interest and other claims, and the stock chiefly to the old stockholders. The object of the foreclosure was mainly to shut out some large floating debt claims, some of which, it is charged, were fraudulent and all doubtful. The annual interest charge is now $281,500.

The earnings and expenses for the year were as follows:

| | 1875. | 1874. |
|---|---|---|
| Gross earnings | $809,796 | $846,851 |
| Working expenses | 570,875 | 562,119 |
| Net earnings | $238,920 | $284,732 |
| Gross earnings per mile | $7,042 | $7,364 |
| Net | 2,078 | 2,476 |
| Per cent. of expenses | 70.50 | 66.38 |

The earnings for several years past have shown a steady decline, due mainly to the transfer of the centre of oil production from the territory served by the road to the new Butler oil fields. This decline was somewhat checked last year, the decrease in gross earnings having been less than for several years previous. The following table shows the gross and net earnings for five years past:

| | Gross. | Net. |
|---|---|---|
| 1871 | $1,675,009 | $651,502 |
| 1872 | 1,285,554 | 461,631 |
| 1873 | 1,067,734 | 312,788 |
| 1874 | 846,852 | 284,732 |
| 1875 | 809,796 | 238,920 |

The year 1875, therefore, shows a decrease from 1871 of 51.7 per cent. in gross and of 63 3 per cent. in net earnings.

## Lehigh Coal and Navigation Co.

(*For the Year ending December* 31, 1875).

The Board of Managers report for the year 1875 the following, viz.:

| | |
|---|---|
| Revenue from railroads | $1,059,548 |
| Revenue from Nesquehoning Tunnel tolls | 18,702 |
| Revenue from canal | 200,000 |
| Revenue from coal lands | 500,000 |
| Net profit on real estate sold | 9,899 |
| Miscellaneous receipts | 60,935 |
| Total | $1,849,085 |

DISBURSEMENTS.

| | | |
|---|---|---|
| General expenses | $59,704 | |
| Rent and taxes Nesquehoning Valley RR. | 143,247 | |
| Interest account | 784,626 | |
| Taxes chargeable to landed property | 8,421 | |
| Taxes due State on dividends | 72,939 | |
| Sinking fund of ten cents per ton on 397,426.13 tons coal | 39,742 | |
| Four dividends of $1 per share each | 805,595 | 1,914,276 |
| Balance charged to dividend fund | | $65,191 |
| Balance to credit of dividend fund, Dec. 31, 1874 | | 715,265 |
| Balance to credit of dividend fund, Dec. 31, 1875 | | $650,073 |

The coal tonnage on the Lehigh & Susquehanna Railroad and Lehigh Canal, compared with that of 1874, was as follows, viz.: 1874, 3,071,487 tons; 1875, 2,725,819 tons.

The gross receipts of the company's railroad during 1875, as compared with 1874, were as follows:

| | 1875. | 1874. | Decrease. |
|---|---|---|---|
| Passengers | $163,078 | $183,158 | $20,080 |
| Freight | 329,918 | 359,167 | 29,249 |
| Coal | 2,685,649 | 2,842,975 | 157,325 |
| Totals | $3,178,646 | $3,385,301 | $206,655 |
| L. C. & N. Co's proportion | 1,059,548 | 1,128,433 | 68,885 |

The total revenue for the year was $83,235 78 less than that for 1874, and the disbursements for interest, rent, expenses, &c., other than for dividends and taxes thereon, were reduced, $70,184 88. We paid, in 1874, three dividends of 2 per cent. each, and, in 1875, four dividends of 2 per cent. each. The surplus in 1874 was $202,728 70, and the deficit in 1875, $65,191 17. The result of the business of the last two years shows $137,537 53 surplus earnings after the payment of 14 per cent. in dividends to the stockholders.

We have credited to the lessees (Central RR. of N. J.) $871,787 for construction work since the last report.

Our lessees, with our approval, commenced in August last the construction of a branch road from the mouth of Sandy Run, 4½ miles below White Haven, to Eckley and Drifton, a total distance of 10 2-3 miles. This branch si expected to bring a large amount of coal to the main line. As a part of the agreement with the Central Railroad Company, under which they commenced the work, we contracted to pay them $150,000 on account of their advances for construction work, and we made the payment during the fall.

The means for the payment referred to on construction account were provided by the sale of 3,000 shares of stock obtained by the conversion of part of the convertible loan of the company, referred to in the last annual report as available for this and for other purposes. The managers deemed it for the interest of the company to issue stock rather than to increase our bonded debt. They also sold 1,153 shares of stock to provide the means to make payments on 175 acres of land in Panther Creek Valley, the purchase of which was reported at the last annual meeting. There is still due on this purchase $63,528 12.

The capital stock was increased during the year by the conversion

| | Shares. |
|---|---|
| By the company of $150,000 convertible loan | 3,000 |
| By the company of $57,650 convertible loan | 1,153 |
| By holders of convertible loan $91,000 | 1,820 |
| | 6,973 |
| Total present issue | 201,971 |

The company still has the right to issue $986,970 82 of convertible loan due in 1882, which would yield, if converted, 19,739 shares of stock. It is not probable that the financial wants of the company will require the issue of any large part of this during 1876.

The lessees of our coal property paid the monthly rent of $41,666 67 promptly and regularly during the year. No coal was mined until about the 1st of July, and the six months' production amounted to 397,426 13-100 tons, of which 69,074 1-100 tons were pea and buckwheat. The royalty of 21 per cent on the price realized at Mauch Chunk amounted

| | |
|---|---|
| To 64 3-10 cents on 328,352 12 tons of lump and prepared sizes | $211,119 75 |
| To 21 cents on 69,074 01 tons of pea and buckwheat | 14,505 54 |
| To the difference between this amount | $225,625 29 |
| And the rent paid | 500,000 00 |
| | $274,374 71 |
| Must be added the royalty paid in advance to 1874 | 167,105 65 |
| Making a total of royalty paid in advance | $441,480 36 |

This overpayment, as was explained in our report of last year, will be reserved hereafter by the lessees from any amount then due us over and above the minimum rental.

In answer to the question, "How much property has the company not covered by its mortgages?" which was asked at the last annual meeting, we will state that the real estate unincumbered is worth at least $700,000, and the personal property, bonds, &c., at least $350,000.

The company has no floating debt whatever.

E. W. CLARK, President.

## Consolidation Coal Company.

(*For the year ending December* 31, 1875).

The annual report shows the following:

| | |
|---|---|
| The gross receipts from mines, railroads, rents, &c., (including value of coal on hand), were | $2,648,178 36 |
| Total expenses of every kind (exclusive of interest and sinking fund), but including steel rails and other permanent improvements | 1,876,402 07 |
| Net earnings for year 1875, exclusive of interest and sinking fund | $771,776 29 |
| The interest on the funded debt for the year was | $192,410 52 |
| Sinking fund (retiring $78,000 of mortgage bonds) | 70,985 00 |
| Total interest and sinking fund for year 1875 | $263,395 52 |
| Net earnings for year 1875 | $508,380 77 |
| Semi-annual dividend, paid Sept. 15, 1875 | 256,250 00 |
| Surplus of year's earnings, after payment of all expenses, interest, sinking fund and dividend | $252,130 77 |

FUNDED DEBT.

| | | |
|---|---|---|
| The total mortgage debt of the company, was on the first day of January, 1875 | | $3,159,100 |
| Reduced by sinking fund in the year | $78,000 | |
| And still further reduced by taking up and cancelling the remaining outstanding bonds of the Georges Creek Coal and Iron Company | 98,600 | 176,600 |
| Total funded debt, Jan. 1, 1876 | | $2,982,500 |

The sum of $98,600 paid to the Georges Creek Coal and Iron Company was the last instalment due that company under the agreement made in 1863 for the purchase of their railroad between Frostburg and Piedmont, now constituting part of the Cumberland & Pennsylvania Railroad. This payment has been made out of the surplus and working capital of the company.

To secure its liquidation at or before maturity, $100,000 in the six per cent first mortgage bonds of the Cumberland & Pennsylvania Railroad were deposited with Messrs. Livermore and Mott, the trustees of said mortgage. These bonds have been delivered to the Treasurer of this company, and may be either sold or temporarily hypothecated, should additional working capital be required.

MINING AND TRANSPORTATION.

Mined and delivered from the Consolidation Companies' mines:

| | Tons. |
|---|---|
| In the year 1874 | 467,451 |
| In the year 1875 | 448,923 |
| Decrease | 18,528 |

The year 1875 has been one of almost unexampled depression in manufacturing and commercial interests. The Cumberland coal-field has suffered under the general stagnation to the extent of 56,000 tons reduction for the year, and the Consolidation Coal Co. has borne its full proportion (19,000 tons) of this decrease; notwithstanding which, the net profits of this company, as above reported, have increased—its debt has been reduced, and the scale of dividends advanced. These results, under the circumstances, furnish strong arguments—First, as to the great and growing value of the Cumberland coal-fields; second, as to the wisdom of the policy pursued by this company for the past few years.

—A law in the Maryland Legislature, to reduce the rates charged on the Cumberland & Pennsylvania Railroad, has been the cause of the recent depression in this company's stock.

## Mobile & Montgomery Railroad.

(*For the year ending November* 30, 1875.)

The annual report has the following:

The fiscal year closed the 30th day of November, 1875, but as the property was passed by the trustees into the hands of the officers on the 26th of November, 1874, together with the cash balance, the earnings are included herein, and the balance of those four days, November 26–30, 1874, is brought forward.

| | | |
|---|---|---|
| Balance carried to New Year account | | $11,051 |
| Receipts from Dec. 1, 1874, to Dec. 1, 1875 | $596,890 | |
| Expenses for same period | 428,894 | |
| Net earnings for year ending Nov. 30, 1875 | | 168,496 |
| Total net earnings Nov. 26, 1874, to Dec. 1, 1875 | | $179,547 |

Disbursed as follows:

| | | |
|---|---|---|
| For construction account | $135,282 | |
| For land for Central Depot | 1,290 | |
| For new depot at Montgomery | 23,663 | |
| For two new engines | 18,240 | $178,477 |
| Leaving balance to credit of the company, Nov. 30, 1875 | | $1,070 |
| Amount received from trustees first mortgage bonds, M. & M. R. R | | $17,612 |
| For payments on account of this fund | | 21,223 |
| Leaving due M. & M. Railway Co. on account of this fund | | $3,61 |

The receipts from Nov. 26, 1874, to Dec. 1, 1875, were divided as follows, viz:

| | | |
|---|---|---|
| Freight receipts from South & North Railroad | $57,779 | |
| Freight receipts from Western Railroad | 55,349 | |
| Freight receipts from New Orleans Railroad | 67,002 | |
| Freight receipts from line of M. & M. Railroad | 193,499— | $373,630 |
| Passenger receipts from South & North Railroad | 9,958 | |
| Passenger receipts from Western Railroad | 37,311 | |
| Passenger receipts from New Orleans Railroad | 34,737 | |
| Passenger receipts from line of M. & M. Railroad | 105,713— | 187,720 |
| Mail receipts for the year | | 27,223 |
| Express receipts for the year | | 15,276 |
| Miscellaneous receipts for the year | | 10,836 |
| Total receipts | | $614,416 |

The improvements suggested in the report of the 18th of Dec., 1874, have been carried on economically and energetically, and are as far complete as the application of the net earnings would permit. The track, which was in a very bad condition, is vastly improved, and by the 1st of April the Tensas extension will be up to grade, when it is proposed to close the construction account, so far as the track is concerned,

The new Constitution of Alabama, which went into effect on the 6th ultimo, in the opinion of counsel learned in the law, releases our shareholders from all personal liability.

The Louisville & Nashville road (the owners of the South & North road) have not proved as strong an ally as was expected, but our mutual business is increasing recently to an extent that will probably induce more harmony and satisfaction in the business relations of the two companies in the future.

The position of the Mobile & Montgomery road in the system of Southern roads is a peculiarly important one; and when the business of the Southern country increases to such an extent that each road will content itself with its legitimate business, and not try to rob its neighbor by "cutting rates," your road will then control the business that belongs to it as a *trunk line.*

GENERAL BALANCE SHEET, NOV. 30, 1875.

| *Liabilities.* | | | *Assets.* | |
|---|---|---|---|---|
| Capital stock | | $3,022,517 | Roadway account | $2,890,691 |
| Bonds M. & M. RR., due | $220,000 | | Real estate account—for value depot buildings, station houses, &c. | 301,803 |
| Mortgage notes for real estate and depot at Mobile | 92,750 | | Motive power account—for value 32 locomotives and materials and supplies | 216,579 |
| 1st mortgage bonds of M. & M. RR. | 41,000 | | Rolling stock account—for value cars of all kinds, materials, &c. | 138,670 |
| Old 1st mort. bonds of A. & F. RR. | 2,000— | 355,750 | | |
| For net income for year, Nov. 30, 1875. | 179,547— | 179,547 | For roadway and equipment, Nov. 30, 1875 | $3,556,744 |
| | | $3,557,815 | Due the company No. 30, 1875 | 77,784 |
| On various accounts | | 106,366 | Amount materials and supplies on hand Nov. 30, 1875, over 1874 | 29,652 |
| | | $3,664,181 | | $3,664,181 |

## GENERAL INVESTMENT NEWS.

**Atlantic Mississippi & Ohio.**—A bill filed at Richmond, Va., in the United States Circuit Court by Francis Skiddy, William Butler Duncan and S. L. M. Barlow, of New York, against the Atlantic Mississippi & Ohio Railroad, to foreclose the fifteen million dollar mortgage, of which they are the trustees, and for the appointment of a receiver, is accompanied by a circular letter issued by General William Mahone, dated London, December 15, 1875, and addressed "To the Consolidated Bondholders of the Atlantic Mississippi & Ohio Railroad Company," embracing the following statement of the company's liabilities and assets:

LIABILITIES.

| | |
|---|---|
| To capital stock | $6,921,900 |
| Funded debt of divisions, including January, 1874, coupon ($130,000) funded into certificates | 5,123,041 |
| Consolidated loan, including unpaid and unfunded interest to Oct. 1, 1875 | 5,906,416 |
| Obligation to the State of Virginia for stocks and securities in the divisional bonds handed over to the company | 4,000,000 |
| Floating debt September 30, 1875 | 1,056,341 |
| Balance | 3,570,165 |
| Total | $26,578,862 |

PROPERTY.

| | |
|---|---|
| By cash expended on construction to September 30, 1875 | $19,373,404 |
| Stocks and securities on Norfolk & Petersburg, Southside, Virginia & Tennessee, and Virginia & Kentucky roads, handed over by the State of Virginia | 6,371,130 |
| Doubtful assets | 834,328 |
| Total | $26,578,862 |

Excess of property over liabilities, $3,571,165.

**Boston & Maine.**—The Massachusetts Supreme Court has just rendered a decision for the Boston & Maine Railroad against the Portland Saco & Portsmouth Railroad Company, in an action on contract brought to recover the sum of $566,194 84, alleged to be due from the defendant to the plaintiff. At a hearing before Judge Devenes it was agreed that the case should be sent to the full bench on the question whether the plaintiff could alone maintain an action for its share of any sum found to be due under the contract; and with an understanding that if the action could be maintained then it should stand for trial, after having been sent to an auditor. The rescript of the full Court has been sent down and is as follows: "Case referred to an auditor. The defendant having settled with the Eastern Railroad Company, this action may be maintained by the plaintiff alone."

**California Pacific Extension Bonds.**—The following is translated in substance from the *German-Am. Economist* of Frankfort: On the 24th of February, a meeting, called by the Extension Committee, was held in Frankfort-on-the-Main, to consider the proposition made by the Central Pacific Company. Dr. Levy gave a brief resume of the proceedings against the California Pacific Company. It is well known that the committee declared the proposition made by the Central Pacific Company in the summer of 1874, immediately after the default on interest, unacceptable, and decided to commence proceedings at law. The difficulties of the latter were considerably increased by a decision, given in October of the same year, allowing the claim of a certain Haggin (formerly construction contractor of the California Pacific) for $1,300,000. The committee now, not only directed its effort toward having the California Pacific declared bankrupt, but sought also to have the claim of Haggin annulled. On the 20th December, 1874, a decision favorable to the bondholders on both points was given. Haggin appealed from this decision, and the proceedings were carried through another half year. In July, of last year, as the second suit approached its close, and a decision was daily expected, the Central Pacific—which had until then remained passive—contrary to expectation, offered the present proposition. The Central Pacific offers two million 6 per cent. thirty year bonds secured by a mortgage on the lines of the California Pacific, and guaranteed by the Central Pacific, for the three and a half million of 7 per cent. extension bonds. Principal and interest of the new bonds are payable in gold in New York, interest to begin July 1, 1875. The claim of Haggin is to be withdrawn in favor of the bondholders. A further million of three per cent. bonds is to be issued to cover the one million income bonds. The Central Pacific attaches to this proposition the condition that, within twelve months from the date of the proposition, the owners of all but seventy—$3,430,000—of the bonds give their assent. Until then, the bonds are to be deposited in the Nevada Bank, and if, at the end of that time, the required number does not give its assent, the bonds are to be returned to their owners. The committee has from the beginning doubted its ability to accept the proposition, owing to the improbability of getting the required number to assent, but has thought it advisable to get the opinion of the bondholders.

The chairman of the meeting, Mr. Sonnemann, stated that the committee represented in round numbers $2,800,000 of the bonds. There is a likelihood, he said, that this sum may be considerably increased, though it was certainly doubtful whether the required amount could be obtained. As to the method of dividing the $2,000,000 of 6 per cent. bonds, Mr. S. said that if the bondholders accepted the agreement, every $1,000 of bonds will receive $500 in new bonds. The rest of the new bonds will be sold by the committee, and the proceeds, after payment of the expenses, which are quite large, will be divided among the bondholders. The proposition was not, therefore, to be regarded as giving four new bonds for every seven old bonds, but that more than $250,000 were to cover the expenses of the committee and the loss of three coupons. In response to a question as to the guarantee of the Central Pacific Company, Dr. Levy, who read the report of the committee, declared it merely a personal guarantee, not possessing the value of a real guarantee, but nevertheless nothing better could be obtained from the Central Pacific Company.

The meeting adopted, without a formal vote, the following resolution: "The meeting approves all the past steps of the committee and places all further action in its hands."

**Chesapeake & Ohio Railroad.**—Holders of a majority of both the 6 and 7 per cent mortgage bonds of the Chesapeake & Ohio Railroad having assented to the proposed plan of re-organization, an election for a "Committee of Purchase and Re organization" will be held. Votes can be received by mail; the polls to close April 10. The ticket presented consists of Messrs. A. A. Low, John Castree, C. P. Huntington and A. S. Hatch, of New York City, and Mr. Isaac Davenport, Jr., of Richmond, Va. The tellers of election are Messrs. Francis A. Fogg, Wm. G. Low and James J. Tracy. Address, Box 235, Post-Office, New York City.

**Chicago Milwaukee & St. Paul.**—A meeting of the Board of Directors was held on Thursday, and the Board declared a dividend of 14 per cent on the preferred stock of the company, 7 per cent on the net earnings of 1874, and 7 per cent on the net earnings of the road in 1875. This dividend is payable on April 10, in the consolidated sinking-fund bonds of the company. The following was submitted:

STATEMENT OF INCOME ACCOUNT.

| | | | |
|---|---|---|---|
| Balance to credit of income account, after the payment of dividend on preferred stock in March, 1874, out of the net earnings of 1873. | | | $727,032 |
| Net earnings for the year 1874 | | $3,081,900 | |
| Less interest on bonds for 1874 | $1,956,085 | | |
| Other items charged against income account | 146,807— | 2,102,892— | 979,008 |
| Net earnings for the year 1875 | | $3,085,389 | |
| Less interest on bonds for 1875 | $1,980,227 | | |
| Other items charged against income account | 63,519— | 2,043,746— | 1,041,643 |
| | | | $2,747,683 |
| A dividend of 7 per cent out of the net earnings of 1874 on $12,274,483 preferred stock | | $859,213 | |
| A dividend of 7 per cent out of the net earnings of 1875 on $12,274,483 preferred stock | | 859,213— | 1,718,427 |
| Balance to credit of income account, applicable to future dividends on common stock | | | $1,029,255 |

**Cincinnati Hamilton & Dayton.**—Messrs. Winslow, Lanier & Co., give notice that they are prepared to pay off the issue of $500,000 8 per cent. bonds due June 1, 1876, at par and accrued interest, or to exchange them for new 7 per cent. bonds at 101 and accrued interest.

The same firm is offering for sale first consolidated mortgage bonds of the company having thirty years to run and bearing 7 per cent. interest. The total amount secured by the consolidated mortgage is $3,000,000; the United States Trust Company is trustee.

By the last annual report the bonded debt of the company was $2,250,000; deducting the $500,000 due in June, $1,750,000. The company's road is 60 miles long, and it works 285 more under lease, being almost sole owner of 98 miles of the leased roads.

**Davenport & St. Paul.**—The foreclosure sale of this road, which was to have taken place March 2d, has been postponed to March 27th.

**Detroit & Milwaukee.**—A meeting of parties interested in the fate of the Detroit & Milwaukee road was held at Detroit on the 8th inst. The Detroit parties present were C. H. Buhl, James F. Joy, George H. Jerome, (Attorney of the road), Hon. H. N. Walker, Allen Sheldon, who represented Zach Chandler; Mr. Trowbridge, Receiver of the road, and engineers of the corporation. The Great Western road, which is a heavy creditor, was represented by Hon. Hugh Childers, of London, and other officers from London and Canada. Some discussion was had as to the proposed plans. Mr. Trowbridge, Receiver, announced that he had paid the running expenses of the road for the past year, paid interest on a debt of $1,000,000, which takes precedence of any bonds, and had $35,000 left. He was also in debt about $300,000 for steel rails laid last year, for which he was pressed, and would require more rails this year if the road is to run, which would cost $350,000. if they were of steel, and $250,000 if of iron. No proposal being made, the meeting adjourned.

**Erie Railway.**—Messrs. Miller and Fleming, the Erie Bondholders' Committee, had expected to finish their negotiations with the stockholders and directors and leave this city on March 21. The negotiations have been delayed by the pending arrangements for the laying of the third rail, and thus narrowing the gauge to the standard. The Lackawanna Iron and Coal Company and the Cambria Iron Company have consented to furnish a third steel rail for the Erie Railway from Waverly east to Jersey City. This will complete the narrowing of the gauge over the entire road from Buffalo and Suspension Bridge to Jersey City, the Lehigh Valley Railroad Company having already agreed to furnish the third steel rail from Waverly west to Buffalo. The Delaware & Hudson Canal and the Delaware Lackawanna & Western Railroad companies are to appropriate, by agreement with the Erie, one twenty-fourth part of their transportation earnings each month for two years, to pay for the cost of the third rail from Waverly east to Jersey City.

—An inventory of the real and personal property of the Erie Railway Company, as it stood on May 26, 1875, is nearly completed. The entire value of the property, which will be included in this document, in round numbers, is $100,000,000.

—ALBANY, March 16.—The bill facilitating the reorganization of railroads sold under mortgage came up in the Senate this morning on a third reading. Mr. Rogers, who has charge of the bill, said that it was simply an amendment to the general law of 1874, making it applicable to the present state of the railroad. There was nothing in the bill which contravenes public policy; it had been advocated before the committee by Dorman B. Eaton on behalf of the Erie Railroad. The bill passed the Senate with nine votes against it.

**Indianapolis Bloomington & Western.**—Another plan of reorganization has been presented by a committee, of which Mr. Sumner R. Stone is chairman, which is not widely different from that previously pending, except that it is more favorable to the Western-extension bondholders.

**New Orleans St. Louis & Chicago.**—In the United States Circuit Court at New Orleans, March 10, application was made for the appointment of a receiver for this company by counsel for the income bondholders and by counsel for the illinois Central, which holds nearly $5,000,000 of bonds issued under a special mortgage, in exchange for its own bonds, upon which the money for the completion of the Cairo Extension was raised. The Court denied a motion to put the trustees under the Illinois Central mortgage in possession, and then proceeded to grant the application for a receiver. With the consent of all parties, Mr. Junius B. Alexander, of New York, was appointed. The Court authorized him to settle all bills for wages and supplies incurred within three months past.

Concurrent suits have also been brought in the United States Circuit Court for Mississippi and in that for West Tennessee, for foreclosure of the mortgage of May 1, 1872, under which the $5,419,000 bonds issued to the Illinois Central were secured. The plaintiffs in all these suits are the Illinois Central Co., and John Newell and J. B. Alexander, surviving trustees under the mortgage.

**Pacific Mail.**—The *Tribune* money article, under date of March 13th, gives the following as facts in regard to the issue of bonds: "What the company really has done, as we learn from good authority, is that to-day it executed to Messrs. S. V. White and B. F. Ham, trustees, a bill of sale (that was duly recorded to-day at the Custom House in this city) of the following ten steamers, to wit: City of Peking, City of Tokio, City of San Francisco, City of Sydney, City of New York, City of Panama, Colon, Acapulco, Grenada and Colima, to secure the company's bond given to said trustees for $4,000,000. The indenture provides that the bond shall be surrendered when the company shall have duly signed, executed and delivered ten thousand registered or coupon bonds for $1,000 each, or two millions of dollars—such bonds having ten years to run, with interest at 7 per cent per annum, payable on the 13th of March and 13th of September in each year. It further provides for the application of a sinking fund, by requiring the company to pay to the trustees, on the 13th of March each year, $200,000 in cash, which the trustees are to invest by buying in the open market the bonds of the company, if at less than par, or if not to draw 200 ($200,000) bonds by lot. It also provides that the company shall keep the steamers in perfect order at all times, and in default of which, or of the payment of interest or the providing for the sinking fund for the space of ninety days, the whole debt shall be deemed due; and then it becomes the duty of the trustees to immediately proceed to sell the property for the benefit of the bondholders."

**St. Paul & Pacific—First Division.**—Notice is given by the trustees in New York in reference to the agreement of August, 1875, with bondholders, that "the aggregate amount of the outstanding bonds of the various issues named is about $11,500,000, of which more than $9,000,000 have already been deposited in pursuance of said agreement; and all holders of any of said bonds who desire to participate in the advantages of said agreement are required to deposit their bonds, and the past due coupons thereon, as above provided, within thirty days from March 9, 1876."

**Southern Pacific Railroad (of California).**—The Committee of the Stock Exchange has placed on the "Free List" the bonds of this company. The official statement contained the following:

The Company was originally organized December 2d, 1865, under the general railroad law of California, passed May 20, 1861, and its amendments. Its present organization was effected December 1st, 1874, and is the result of several successive consolidations.

| | | |
|---|---|---|
| The authorized capital stock is | | $90,000 000 |
| Capital stock subscribed is | | 23,770,300 |
| Capital stock paid in | | 22,412,200 |
| The bonded debt of the company will be when all are issued | | 46,000,000 |
| (To be issued in different series.) | | |
| Series A, 13,000 bonds of $1,000 each, numbers 1 to 13,000 | | 13,000,000 |
| " " 4,000 " 500 " " 13,00. to 17,000 | | 2,000,000 |
| | | $15,000,000 |
| Series B, 5,000 bonds of $1,000 each, numbers 17,001 to 22,000 | | $5,000,000 |
| " C, 5,000 " 1,000 " " 22,001 to 27,000 | | 5,000,000 |
| " D, 5,000 " 1 000 " " 27 001 to 32,000 | | 5,000,000 |
| " E, 5,000 " 1,000 " " 32,001 to 37,000 | | 5,000,000 |
| " F, 5,000 " 1,000 " " 37,001 to 42,000 | | 5,000,000 |
| " G, 6,000 " 1,000 " " 42,001 to 48,000 | | 6,000,000 |
| 48,000 | | $46,000,000 |

Series A bear date April 1st, 1875, principal payable April 1st, 1905, in gold coin. Interest six per cent, payable April 1st, and October 1st, in gold coin, in the City of New York. (Until further notice to the New York Stock Exchange, only series "A" will be issued). Amount ..... $15,000,000
Outstanding bonds of this series ..... 14,316,000

The several succeeding series are to bear date as the Board of Directors may direct, and be payable thirty years from their respective dates.

The payment of the bonds is secured by a mortgage of the Company to D. O. Mills and Lloyd Tevis, dated April 1st, 1875, upon the following portions of its main line and branches, viz.: From San Francisco, by way of Carnadero Junction, Salinas Valley and Polonio Pass, to the Colorado River, at or near the Needles; from Los Gatos to Poso Junction; from Carnadero Junction to San Benito; from Tehachapi Junction to Fort Yuma and from Los Angeles to Wilmington, to the extent of 1,150 miles, of which upwards of 393 miles are completed; and also upon the lands granted to the Company by Congress.

The floating debt of the Company is $414,642 07.

Subsidies.—By certain acts of the Congress of the United States approved July 27th, 1856, and March 3d, 1871, there were granted to the Company a right of way two hundred feet in width over the public domain, and also 12,800 acres of public land a mile for 932 miles of the road.

The State of California granted to the Company thirty acres of land at Mission Bay in the City of San Francisco, for a terminus. These grants are very valuable.

The Counties of San Francisco, Santa Clara, and San Mateo, and the City and County of Los Angeles contributed to the building of the road an aggregate of $1,002,000.

**Texas State Finances.**—Hon. Stephen H. Darden, State Comptroller, has rendered a supplemental report covering the five months from Aug. 31, 1875, to Feb. 1, 1876. He says that the assessed valuations, being $250 853,759, fall short of his estimate of $275,000,000, owing to the large amount of land not assessed.

SUMMARY OF VALUATIONS.

| | |
|---|---|
| 59,306,618 acres of land, valued at | $107,641,691 |
| Town lots, valued at | 44,666,935 |
| 838,232 horses | 20,792,220 |
| 3,182,901 cattle | 14,754,045 |
| 2,601,071 sheep, jacks, jennies, hogs and goats, valued at | 3,342,469 |
| Money on hand, or at interest | 9,227,485 |
| Merchandise | 11,942,662 |
| Miscellaneous property | 20,213,350 |
| 1,487,041 miles railroads and appurtenances, valued at | 16,605,122 |
| 7,331,302 acres of land and town lots rendered by R. R. Co.'s | 1,443,547 |
| Amount of property rendered by telegraph companies | 134,233 |
| Total value of property in the State | $250,353,759 |
| Acres of land and land certificates taxable | $105,411,631 |
| Total acres of land rendered | 66,637,920 |
| Acres of land not assessed | $38,803,711 |
| Ad valorem tax at 50c | $1,254,354 08 |
| Poll tax at $1 | 198,322 00 |
| County tax | 1,959,184 14 |
| Total tax | $3,411,860 22 |

As to the debt he observes that there is now outstanding $1,573,757 ten per cent bonds, which are redeemable at the pleasure of the State—a part after 1877 and the remainder after 1880. It would be well for the State as these bonds are redeemable, to authorize the sale of six per cent gold bonds, at not less than par, and retire the ten per cent bonds, thus saving four per cent interest. Warrants drawn against the school fund for pay of teachers prior to July, 1873, amount to $331,493 28, which are drawing eight per cent interest. The Constitution provides that the Legislature, at its first session, shall either pay or fund them, as they deem best. I suggest that they be funded in long date six per cent gold bonds of the denomination of $500 and $1,000. Having a large interest to pay on the bonded debt, in addition to the current expenses of the Government, and the protection of the frontier, the present low rate of taxation may not be sufficient to meet all demands promptly, and some deficiency may occur. To guard against this, and to prevent the consequent depreciation of Treasury Warrants, I recommend that 6 per cent gold bonds of the denomination of $500 and $1,000 be authorized—not to exceed $200,000—which may be sold at not less than par, or exchanged for Treasury Warrants, to meet such deficiency should it occur.

—Messrs Foster, Ludlow & Co., Bankers and dealers in Texas securities, at 7 Wall street, furnish a complete exhibit of the State bonds and floating debt outstanding, from which our tables of Texas State bonds in the "Investors' Supplement" will be revised next week.

# The Commercial Times.

## COMMERCIAL EPITOME.

FRIDAY NIGHT, March 17, 1876.

Trade circles received something of a shock on Tuesday, from the failure of the Bank of the State of New York. It was reported, and widely credited, that the institution was largely involved in speculations in leading staples, and that some forced sales would probably become necessary. But such did not prove to be the fact, and the speculative markets quickly recovered. Regular trade has, however, continued dull, and it now seems to be conceded on all sides that the spring business will not prove satisfactory but a great disappointment. The proper committee has agreed to urge the new tariff upon Congress, but its passage is not now hardly looked for.

The speculation in pork has been more active the past few days, and prices are higher; mess sold on the spot to day at $23, and the closing bids for future delivery were at $22 85 for April, $23 15 for May, $23 20 for June and $23 25 for July. Lard has also been excited and buoyant. Very large sales were made on Wednesday at $13 60 per 100 lbs. for prime Western steam, spot and March delivery, and there was an advance to-day to $13 75, spot and April, $13 90 for May, $14 02½ for June, and $14 12½ for July. Bacon and cut meats have been fairly active at very full prices. Beef and beef hams are without essential change. Butter has been rather improving for the better grades, and cheese has ruled quiet at 12@14c. for good to choice factories. Tallow has been moderately salable at about 9c. for prime. Stearine is firmer at 14¾@14½c. for prime Western. The Cincinnati *Price Current* reports that, from incomplete returns, the number of hogs packed from November 1, 1875, to March 1, 1876, in the Western States is 4,865,000; net weight per hog, 217 97-100 lbs., against 209 77-100 lbs. in 1874–75; increase, 8 1-5 lbs.; yield of lard per hog, 35 53-100 lbs., against 34 20-100 lbs., in 1874–75; increase, 1 1-3 lbs. Assuming that the returns as above are approximately complete, the result as compared with 1874–75 will be about as follows:

| Season— | Hogs packed, number. | Net weight, lbs. | Yield of lard, lbs. |
|---|---|---|---|
| 1874–75 | 5,566,226 | 1,167,639,457 | 190,380,607 |
| 1875–76 | 4,865,000 | 1,060,424,005 | 172,853,450 |
| Decrease | 701,226 | 107,215,452 | 17,455,157 |

The foreign export from November 1, 1875, to March 11, 1876, was 33,087,454 lbs. more meats and 19,666,600 lbs. less lard than for the corresponding period in 1874–75.

Rio coffee has been more active, but closes quiet; fair to prime cargoes at 16½c.@18c., gold. Stocks at this point are reduced to 180,000 bags, and the visible supply for the United States is 281,000 bags. Mild grades have been slow; Java quoted at 22c. @25c., and Maracaibo, 16c.@18½c., gold, with stocks 150,000 mats Java, and 38,000 bags and mats of other growths. Rice has been quiet. Teas have been dull, and the auction sales have revealed slightly lower prices. Foreign dried fruits quiet, except prunes, which have sold freely at higher prices. Turkish, 5⅝c.@5¾c. Molasses is in excessive stock and dull, with lower prices necessary to effect sales. Sugars have been more freely offered and are lower at 7⅛c.@7¼c. for fair to prime refining, and 10⅜c. for standard crushed.

| | Hhds. | Boxes. | Bags. | Melado. |
|---|---|---|---|---|
| Receipts past week | 6,141 | 5,495 | 60,038 | 1,382 |
| Sales past week | 9,186 | 4,210 | 5,737 | 160 |
| Stock March 16, 1876 | 23,207 | 12,480 | 159,412 | 2,069 |
| Stock March 18, 1875 | 46,749 | 36,159 | 145,486 | 2,741 |

The market for hides has continued dull and, with increased stocks, prices have ruled lower; dry Montevideo sold at 20c. gold, four months, dry Matamoras at 18c. gold, sixty days, Rio Grande kips at 15½c. cash, less 4 per cent, and city slaughter ox 8½c. currency. Linseed oil in fair jobbing demand and steady at 59@60c. Crude sperm has been in good demand, with sales at New Bedford of 1,000 bbls. for export, on private terms; quoted here at $1 55. Whiskey closed dull and unsettled at $1 09@$1 10, tax paid. Clover seed has been excited, and advanced to 16@17c. per lb.

There has been a fair demand for Kentucky tobacco, and quotations are steady at 5½@6c. for lugs and 8@14c. for leaf; the sales for week embraced 500 hhds., of which 400 were for export and 100 were for consumption. Seed leaf has been in moderate request and unchanged; the sales embrace: Crop of 1873, 150 cases Ohio, at 8½c., 15 cases Wisconsin on private terms; crop of 1874, 232 cases New England, at 5½@8c., 50 cases Pennsylvania, on private terms; and crop of 1873 and 1875, 42 cases Ohio, on private terms; also 200 cases sundry kinds, at 7@30c. Spanish tobacco has remained steady, with sales 400 bales Havana, at 88c.@$1 15; 25 bales Yara at 80c.@$1 12½ for I. and II. cut.

There has been a pretty fair business in ocean freights, principally in berth room, though vessels adapted to the grain and petroleum interests have latterly met with more attention; all rates can be considered firm. Late engagements and charters included: Grain to Liverpool, by steam, 7½d. per 60 lbs.; provisions, 30@35s. per ton; sugar, 30s.; flour, 3s.; cotton, ½d.; grain to London, by sail, 8d.; flour, 2s. 6d.; hops, by steam, ⅝d.; provisions, 40s. per ton; grain to Hull, by steam, 8½d.; sugar, 30s.; grain to Bremen, by steam, 8½d.; lard, 37s. 6d. per ton; grain to Cork for orders, 6s. 9d.; do. to Lisbon, 16c.; refined petroleum to Alicante, 5s; do. in cases to Gibraltar for orders, 25c.; do. in bbls. from Philadelphia and Baltimore to Bremen or Antwerp, 4s. 1½d.@4s. 3d. To-day, there was a firmer and fairly active market; the supplies of room are not large, while the demands from the grain trade show a marked improvement. Grain to Liverpool, by steam, 7½@7¾d.; cotton, ½d.; grain to London, by steam, 9d.; oil cake, by sail, 2s. 9d. per bbl. and 22s. 6d. per ton; sugar to Glasgow, by steam, 30s.; cotton to Bremen, by sail, 1 11-32d.; grain to Cork for orders, 6s. 9d.; do. to east coast of Ireland, at 6s. 6d.

## COTTON.

FRIDAY, P. M., March 17, 1876.

THE MOVEMENT OF THE CROP, as indicated by our telegrams from the South to-night, is given below. For the week ending this evening (March 17) the total receipts have reached 65,441 bales, against 78,380 bales last week, 86,215 bales the previous week, and 109,676 bales three weeks since, making the total receipts since the 1st of September, 1875, 3,634,831 bales, against 3,107,014 bales for the same period of 1874–5, showing an increase since Sept. 1, 1875, of 527,817 bales. The details of the receipts for this week (as per telegraph) and for the corresponding weeks of five previous years are as follows:

| Receipts this week at— | 1876. | 1875. | 1874. | 1873. | 1872. | 1871. |
|---|---|---|---|---|---|---|
| New Orleans | 30,815 | 15,569 | 22,587 | 35,249 | 20,723 | 46,660 |
| Mobile | 5,723 | 3,089 | 4,239 | 5,189 | 8,367 | 6,945 |
| Charleston | 3,263 | 4,930 | 5,896 | 5,251 | 3,097 | 6,070 |
| Port Royal, &c., *estim'd.* | 300 | | .... | | | |
| Savannah | 2,549 | 4,358 | 9,521 | 7,917 | 6,316 | 10,173 |
| Galveston | 6,146 | 5,368 | 5,533 | 6,357 | 4,189 | 10,138 |
| Indianola, &c. | 201 | 287 | 387 | | | |
| Tennessee, &c. | 9,072 | 9,978 | 8,724 | 4,593 | 6,454 | 12,288 |
| Florida | 101 | 47 | 241 | 96 | 428 | 327 |
| North Carolina | 1,215 | 2,092 | 893 | 797 | 707 | 1,007 |
| Norfolk | 5,750 | 5,414 | 9,575 | 8,445 | 4,453 | 8,936 |
| City Point, &c. | 306 | 221 | 306 | 321 | 208 | |
| Total this week | 65,411 | 51,303 | 67,905 | 74,195 | 49,972 | 102,484 |
| Total since Sept. 1 | 3,634,831 | 3,107,014 | 3,295,480 | 2,954,873 | 2,342,613 | 3,153,517 |

The exports for the week ending this evening reach a total of 81,159 bales, of which 43,770 were to Great Britain, 10,487 to France, and 26,902 to rest of the Continent, while the stocks as made up this evening are now 694,795 bales. Below are the stocks and exports for the week, and also for the corresponding week of last season:

| Week ending March 17. | Exported to | | | Total this week. | Same week 1875. | Stock. | |
|---|---|---|---|---|---|---|---|
| | Great Britain. | France | Continent. | | | 1876. | 1875. |
| New Orleans* | 29,527 | 9,148 | 17,560 | 56,235 | 31,236 | 299,448 | 232,236 |
| Mobile | .. | 1,389 | 6,336 | 6,675 | 5,010 | 49,260 | 45,340 |
| Charleston | .... | .... | .. | .... | 4,423 | 28,065 | 29,864 |
| Savannah | 6,502 | .... | 2,020 | 8,522 | 16,866 | 33,091 | 59,713 |
| Galveston† | 1,078 | .... | .... | 1,078 | 6,165 | 48,576 | 61,978 |
| New York | 3,215 | ... | 1,986 | 5,201 | 9,284 | 177,196 | 191,871 |
| Norfolk | .... | .... | .... | .... | 730 | 15,189 | 8,647 |
| Other ports‡ | 3,448 | .... | .... | 3,148 | 4,698 | 44,000 | 59,353 |
| Total this week | 43,770 | 10,487 | 25,902 | 81,159 | 78,412 | 694,795 | 689,002 |
| Total since Sept. 1 | 1,522,807 | 321,243 | 589,454 | 2,433,504 | 1,983,099 | .... | ... |

* *New Orleans.*—Our telegram to-night from New Orleans shows that (besides above exports) the amount of cotton on shipboard and engaged for shipment at that port is as follows: For Liverpool, 78,000 bales; for Havre, 26,000 bales; for Continent, 24,000 bales; for coastwise ports, 2,000 bales; which, if deducted from the stock, would leave 169,500 bales representing the quantity at the landing and in presses unsold or awaiting orders.

† *Galveston.*—Our Galveston telegram shows (besides above exports) on shipboard at that port, not cleared: For Liverpool, 6,341 bales; for other foreign, 6,945 bales; for coastwise ports, 1,257 bales; which, if deducted fro the stock, would leave remaining 38,583 bales

‡ The exports this week under the head of "other ports" include from Baltimore 738 bales and 195 bags Sea Island to Liverpool; from Boston 1,655 bales to Liverpool; from Philadelphia 860 bales to Liverpool.

From the foregoing statement it will be seen that, compared with the corresponding week of last season, there is an *increase* in the exports this week of 2,747 bales, while the stocks to-night are 5,793 bales *more* than they were at this time a year ago. The following is our usual table showing the movement of cotton at all the ports from Sept. 1 to March 10, the latest mail dates:

| PORTS. | RECEIPTS SINCE SEPT. 1. | | EXPORTED SINCE SEPT. 1 TO— | | | | Coastwise Ports. | Stock. |
|---|---|---|---|---|---|---|---|---|
| | 1875. | 1874. | Great Britain | France | Other foreign | Total. | | |
| N. Orleans | 1,187,011 | 886,584 | 484,840 | 210,395 | 206,300 | 901,535 | 138,503 | 328,412 |
| Mobile | 332,756 | 300,474 | 112,704 | 19,347 | 47,296 | 179,347 | 101,540 | 53,092 |
| Charlest'n* | 375,661 | 400,519 | 121,455 | 47,136 | 70,160 | 238,751 | 95,895 | 26,078 |
| Savannah | 481,013 | 551,161 | 150,338 | 26,035 | 146,901 | 323,274 | 126,428 | 41,315 |
| Galveston* | 424,788 | 319,556 | 167,837 | 4,111 | 26,694 | 198,642 | 186,657 | 48,145 |
| New York | 182,503 | 100,972 | 263,692 | 1,915 | 50,886 | 318,493 | .... | 175,524 |
| Florida | 11,485 | 11,908 | .... | ... | .... | .... | 11,485 | .... |
| N. Carolina | 87,616 | 86,683 | 22,352 | .... | 2,301 | 24,653 | 66,017 | 3,934 |
| Norfolk* | 425,096 | 343,399 | 92,461 | 1,817 | .... | 94,278 | 314,184 | 18,263 |
| Other ports | 81,426 | 54,455 | 63,858 | .... | 12,014 | 75,372 | ... | 39,600 |
| Tot. this yr. | 3,569,390 | ..... | 1479,037 | 310,756 | 562,552 | 2352,345 | 1140,709 | 731,363 |
| Tot. last yr. | ... | 3,055,711 | 1330,267 | 227,488 | 346,934 | 1904,687 | 1022,698 | 736,653 |

* Under the head of *Charleston* is included Port Royal, &c.; under the head of *Galveston* is included Indianola, &c.; under the head of *Norfolk* is included City Point, &c.

These mail returns do not correspond precisely with the total of this telegraphic figures, because in preparing them it is always necessary to incorporate every correction made at the ports.

The cotton market has been exceedingly variable in tone during the past week, while the actual changes in prices have been slight as compared with the previous fortnight. Spot quotations were marked up ½c. to 12¾c. for middling uplands, on Saturday last, and this has been maintained to the close last evening. The demand, however, has been quite limited at this advance, whether for export or home consumption. Actual shipments have also been small, and stocks at this point have been accumulating since Monday. To-day, the market was more active for export at a shade easier prices, but without quotable decline. For future delivery, the market opened with considerable buoyancy of tone, with a slight improvement in prices. The opening on Tuesday was especially active, and an advance of 3-32c. was at one time paid, but the bank failure (noted elsewhere in our columns) excited apprehensions of monetary disturbances, and caused a pressure to sell, under which the early advance was lost. On Wednesday the market recovered tone, but closed flat; and yesterday, under a weaker Liverpool market, a decline in gold, and the general weakening of speculative action, the close was flat, notwithstanding the comparatively small receipts at the ports. To-day, with a quiet report from Liverpool, prices were easier, and the early months 1-16c. lower.

The total sales for forward delivery for the week are 144,250 bales, including —— free on board. For immediate delivery the total sales foot up this week 6,586 bales, including 3,436 for export, 1,748 for consumption, 1,102 for speculation, and 300 in transit. Of the above, —— bales were to arrive. The following are the closing quotations:

| New Classification. | Uplands. | Alabama. | New Orleans. | Texas |
|---|---|---|---|---|
| Ordinary.....per lb. | 9 5-16 @.... | 9 5-16 @.... | 9 5-16 @.... | 9 5-16 @... |
| Strict Ordinary..... | 10 3-16 @.... | 10 3-16 @.... | 10 3-16 @.... | 10 3-16 @... |
| Good Ordinary..... | 10 13-16@.... | 10 13-16@.... | 10 15-16@ ... | 10 15-16@... |
| Strict Good Ordinary..... | 11 9-16 @.... | 11 9-16 @... | 11 11-16@... | 11 11-16@... |
| Low Middling..... | 12 1-16 @.... | 12 3-16 @.... | 12 5-16 @.... | 12 5-16 @... |
| Strict Low Middling..... | 12 9-16 @.... | 12 11-16@ ... | 12 13-16@.... | 12 13-16@... |
| Middling..... | 12¾ @.... | 13 @.... | 13 1-16 @.... | 13 1-16 @... |
| Good Middling..... | 13⅜ @.... | 13⅜ @.... | 13⅜ @.... | 13⅜ @... |
| Strict Good Middling..... | 13⅝ @.... | 13⅝ @.... | 14 @.... | 14 @... |
| Middling Fair..... | 14⅛ @.... | 14⅛ @.... | 14⅛ @.... | 14⅛ @... |
| Fair..... | 15 @.... | 15⅛ @.... | 15⅛ @.... | 15⅛ @... |

STAINED.

| | | | |
|---|---|---|---|
| Good Ordinary..... | 9 7-16 | Low Middling..... | 11 1-16 |
| Strict Good Ordinary..... | 10 9-16 | Middling..... | 11 15-16 |

Below we give the sales of spot and transit cotton and price of *Uplands* at this market each day of the past week:

| | SALES. | | | | | PRICES. | | | |
|---|---|---|---|---|---|---|---|---|---|
| New Classification. | Exp't. | Con-sump. | Spec-ula'n | Tran-sit. | Total. | Ord'ry | Good Ord'ry. | Low Midl'g. | Mid-dling. |
| Saturday..... | 850 | 130 | 470 | .... | 1,250 | 9 5-16 | 10 13-16 | 12 1-16 | 12¾ |
| Monday..... | 71 | 392 | 57 | .... | 520 | 9 5-16 | 10 13-16 | 12 1-16 | 12¾ |
| Tuesday..... | 705 | 275 | 473 | 50 | 1,503 | 9 5-16 | 10 13-16 | 12 1-16 | 12¾ |
| Wednesday..... | 200 | 246 | .... | .... | 446 | 9 5-16 | 10 13-16 | 12 1-16 | 12¾ |
| Thursday..... | 120 | 415 | 100 | .... | 665 | 9 5-16 | 10 13-16 | 12 1-16 | 12¾ |
| Friday..... | 1,690 | 260 | .... | 250 | 2,200 | 9 5-16 | 10 13-16 | 12 1-16 | 12¾ |
| Total..... | 3,136 | 1,718 | 1,102 | 300 | 6,586 | .... | .... | .... | .... |

Delivered on contract, during the week, 1,300 bales.

For forward delivery the sales (including —— free on board) have reached during the week 144,250 bales (all middling or on the basis of middling), and the following is a statement of the sales and prices:

| For March. | | For June. | |
|---|---|---|---|
| bales. | cts. | bales. | cts. |
| 100 s.n.20th. | 12 15-16 | 900 | 13¾ |
| 50 | 12 15-16 | 1,300 | 13 21-32 |
| 200 | 12 31-32 | 1,200 | 13 11-16 |
| 200 | 13 | 7,100 | 13 23-32 |
| 100 s.n. | 13 1-16 | 4,400 | 13¾ |
| 700 | 13 1-16 | 5,700 | 13 25-32 |
| 1,000 | 13 3-32 | 5,200 | 13 13-16 |
| 900 | 13¾ | 1,700 | 13 27-32 |
| 3,250 total March. | | 27,500 total June. | |
| For April. | | For July. | |
| 1,200 | 13 1-32 | 900 | 13 27-32 |
| 1,600 | 13 1-16 | 2,000 | 13¾ |
| 900 | 13 3-32 | 400 | 13 29-32 |
| 900 | 13¾ | 2,200 | 13 15-16 |
| 800 | 13 5-32 | 700 | 13 31-32 |
| 8,100 | 13 3-16 | 2,600 | 14 |
| 8,400 | 13 7-32 | 800 | 14 1-32 |
| 12,700 | 13¾ | 800 | 14 1-16 |
| 12,000 | 13 9-32 | 100 | 14 3-32 |
| 1,200 | 13 5-16 | 10,000 total July. | |
| 40,300 total April. | | For August. | |
| For May. | | 700 | 14 |
| 3,600 | 13 11-32 | 300 | 14 1-32 |
| 2,000 | 13¾ | 2,400 | 14 1-16 |
| 2,000 | 13 13-32 | 1,100 | 14 3-32 |
| 5,400 | 13 7-16 | 1,800 | 14¼ |
| 10,800 | 13 15-32 | 1,400 | 14 5-32 |
| 4,900 | 13¾ | 900 | 14 3-16 |
| 9,600 | 13 17-32 | 1,100 | 14 7-32 |
| 13,700 | 13 9-16 | 500 | 14¾ |
| 1,000 | 13 19-32 | 10,200 total Aug. | |
| 53,000 total May. | | | |

The following exchange has been made during the week:

9-32c. pd. to exch. 500 April for May.

The following will show spot quotations and the closing prices bid for futures at the several dates named:

MIDDLING UPLANDS—AMERICAN CLASSIFICATION.

| | Fri. | Sat. | Mon. | Tues. | Wed. | Thurs. | Fri. |
|---|---|---|---|---|---|---|---|
| On spot..... | 12¾ | 12¾ | 12¾ | 12¾ | 12¾ | 12¾ | 12¾ |
| March..... | 13 | 13 1-16 | 13 | 13 3-32 | 13 1-16 | 13 | 12 31-32 |
| April..... | 13¼ | 13 7-32 | 13 3-16 | 13 7-32 | 13 3-16 | 13 3-32 | 13 1-16 |
| May..... | 13 13-32 | 13¾ | 13 15-32 | 13 17-32 | 13¾ | 13 13-32 | 13 11-32 |
| June..... | 13 21-32 | 13¾ | 13 23-32 | 13 25-32 | 13¾ | 13 21-32 | 13¾ |
| July..... | 13¾ | 13 15-16 | 13 15-16 | 13 | 13 31-32 | 13¾ | 13 27-32 |
| August..... | 14 1-32 | 14 3-32 | 14 1-16 | 14 3-32 | 14 5-32 | 14 | 14 |
| Sales spot..... | 1,212 | 1,250 | 520 | 1,505 | 446 | 665 | 2,200 |
| Sales future... | 19,500 | 32,300 | 26,500 | 26,200 | 20,300 | 21,000 | 17,950 |
| Gold..... | 114¾ | 114¾ | 114¾ | 114¾ | 114¾ | 114¾ | 114¾ |
| Exchange... | 4.84 | 4.84 | 4.84¼ | 4.84¼ | 4.84¼ | 4.84¼ | 4.85 |

THE VISIBLE SUPPLY OF COTTON, as made up by cable and telegraph, is as follows. The continental stocks are the figures of last Saturday, but the totals for Great Britain and the afloat for the Continent are this week's returns, and consequently brought down to Thursday evening; hence, to make the totals the complete figures for to-night (Mar. 17), we add the item of exports from the United States, including in it the exports of Friday only:

| | 1876. | 1875. | 1874. | 1873. |
|---|---|---|---|---|
| Stock at Liverpool..... | 802,000 | 768,000 | 713,000 | 607,000 |
| Stock at London..... | 56,000 | 103,500 | 182,250 | 178,000 |
| Total Great Britain stock..... | 858,000 | 876,500 | 895,250 | 785,000 |
| Stock at Havre..... | 224,500 | 120,000 | 142,750 | 190,000 |
| Stock at Marseilles..... | 5,500 | 8,500 | 11,750 | 15,000 |
| Stock at Barcelona..... | 97,000 | 72,000 | 50,250 | 66,000 |
| Stock at Hamburg..... | 19,000 | 11,500 | 23,000 | 28,000 |
| Stock at Bremen..... | 47,000 | 31,750 | 33,750 | 51,000 |
| Stock at Amsterdam..... | 52,250 | 41,000 | 65,250 | 32,000 |
| Stock at Rotterdam..... | 17,000 | 11,000 | 25,000 | 21,000 |
| Stock at Antwerp..... | 13,750 | 5,000 | 19,500 | 20,000 |
| Stock at other continental ports.. | 14,500 | 13,000 | 32,000 | 36,000 |
| Total continental ports..... | 490,500 | 314,750 | 410,250 | 523,000 |
| Total European stocks..... | 1,348,500 | 1,191,250 | 1,305,500 | 1,308,000 |
| India cotton afloat for Europe.... | 163,000 | 297,000 | 160,000 | 329,000 |
| American cotton afloat for Europe | 638,000 | 581,000 | 620,000 | 480,000 |
| Egypt, Brazil, &c., afloat for E'rope | 45,000 | 82,000 | 77,000 | 72,000 |
| Stock in United States ports..... | 694,795 | 689,002 | 701,239 | 531,511 |
| Stock in U. S. interior ports.. ... | 113,842 | 97,457 | 102,810 | 108,211 |
| United States exports to-day..... | 17,000 | 25,000 | 10,000 | 10,000 |
| Total visible supply. ..bales. | 3,020,137 | 2,962,709 | 2,976,549 | 2,838,780 |
| Of the above, the totals of American and other descriptions are as follows | | | | |
| *American*— | | | | |
| Liverpool stock..... | 461,000 | 459,000 | 341,000 | 269,000 |
| Continental stocks..... | 307,000 | 115,000 | 219,000 | 182,000 |
| American afloat to Europe..... | 638,000 | 581,000 | 620,003 | 480,000 |
| United States stock..... | 694,795 | 689,002 | 701,239 | 531,519 |
| United States interior stocks..... | 113,842 | 97,457 | 102,810 | 108,219 |
| United States exports to-day..... | 17,000 | 25,000 | 10,300 | 10,00 |
| Total American..... bales. | 2,231,637 | 1,967,459 | 1,994,049 | 1,580,780 |
| *East Indian, Brazil, &c.*— | | | | |
| Liverpool stock..... | 341,000 | 318,000 | 372,000 | 338,000 |
| London stock..... | 56,000 | 103,500 | 182,250 | 178,000 |
| Continental stocks..... | 183,500 | 169,750 | 191,250 | 341,000 |
| India afloat for Europe..... | 163,000 | 297,000 | 160,003 | 329,000 |
| Egypt, Brazil, &c., afloat .. ..... | 45,000 | 82,000 | 77,000 | 72,000 |
| Total East India, &c..... | 788,500 | 975,250 | 932,500 | 1,358,000 |
| Total American..... | 2,231,637 | 1,987,459 | 1,994,049 | 1,580,780 |
| Total visible supply.... bales. | 3,020,137 | 2,962,709 | 2,976,549 | 2,838,780 |
| Price Middling Uplands, Liverp'l. | 6 7-16d. | 7⅛d. | 8⅛d. | 9⅛d. |

These figures indicate an *increase* in the cotton in sight to-night of 57,428 bales as compared with the same date of 1875, an *increase* of 43,588 bales as compared with the corresponding date of 1874, and an *increase* of 181,407 bales as compared with 1873.

AT THE INTERIOR PORTS the movement—that is, the receipts and shipments for the week and stock to-night, and for the corresponding week of 1875—is set out in detail in the following statement:

| | Week ending Mar. 17, 1876. | | | Week ending Mar. 19, 1875. | | |
|---|---|---|---|---|---|---|
| | Receipts. | Shipments. | Stock. | Receipts. | Shipments. | Stock. |
| Augusta, Ga..... | 1,212 | 2,147 | 11,569 | 1,475 | 1,399 | 13,112 |
| Columbus, Ga..... | 259 | 809 | 8,194 | 301 | 165 | 9,695 |
| Macon, Ga..... | 240 | 310 | 4,958 | 281 | 417 | 7,472 |
| Montgomery, Ala.. | 439 | 710 | 6,839 | 205 | 392 | 2,976 |
| Selma, Ala..... | 1,481 | 1,170 | 7,499 | 474 | 765 | 4,561 |
| Memphis, Tenn.... | 11,716 | 19,817 | 68,067 | 4,462 | 10,087 | 43,522 |
| Nashville, Tenn.... | 748 | 1,425 | 6,706 | 1,105 | 978 | 14,119 |
| Total, old ports. | 16,095 | 26,388 | 113,842 | 8,303 | 14,203 | 97,457 |
| Dallas, Texas..... | 96 | 142 | 780 | 49 | 167 | 706 |
| Jefferson, Texas ... | 587 | 1,156 | 4,511 | 316 | 367 | 2,499 |
| Shreveport, La..... | 1,519 | 2,764 | 4,406 | 1,245 | 925 | 4,551 |
| Vicksb'g, Miss..... | 4,153 | 6,128 | 6,389 | 1,623 | 2,323 | 3,576 |
| Columbus, Miss.... | 252 | 535 | 1,501 | 67 | 811 | 790 |
| Eufaula, Ala..... | 369 | 505 | 2,670 | 234 | 217 | 1,884 |
| Griffin, Ga..... | 42 | 88 | 717 | 93 | 24 | 455 |
| Atlanta, Ga..... ... | 297 | 474 | 3,804 | 689 | 124 | 2,602 |
| Rome, Ga..... | 188 | 170 | 1,519 | 471 | 474 | 992 |
| Charlotte, N. C .... | 602 | 452 | 1,280 | 1,115 | 541 | 1,460 |
| St. Louis, Mo.... ... | 4,075 | 6,973 | 22,198 | 1,669 | 3,099 | 24,066 |
| Cincinnati, O..... | 3,703 | 3,310 | 13,734 | 3,173 | 4,386 | 15,526 |
| Total, new ports | 15,876 | 22,697 | 63,509 | 10,694 | 13,458 | 59,107 |
| Total, all..... | 31,971 | 49,085 | 177,351 | 18,997 | 27,661 | 156,564 |

The above totals show that the old interior stocks have *decreased* during the week 10,293 bales, and are to-night 16,385 bales *more* than at the same period last year. The receipts at same towns have been 7,792 bales *more* than the same week last year.

WEATHER REPORTS BY TELEGRAPH.—The past week has been a rainy one over a considerable portion of the South, and crop preparations have, therefore, been somewhat interfered with. Generally, however, farm work is, up to the present time, as well, if not better, advanced than usual at this period of the year. Still, favorable weather is much to be desired now.

*Galveston, Texas.*—We had two rainy days early in the week on which it rained hard, the rainfall being one inch and eighty-five hundredths. Since then it has been clear and pleasant. Planting is making good progress. The thermometer has averaged 61, the highest being 75 and the lowest 45.

*Indianola, Texas.*—It rained severely on one day this week, another day was showery, and two days were cold, but as the week closes there has been a favorable change. Farm work is progressing and cotton planting is being pushed forward satisfac-

torily. Rainfall this week has been one inch and twenty-two hundredths, and the thermometer has averaged 62, the highest being 79 and the lowest 42.

*Corsicana, Texas.*—There has been rain (sprinkles) on two days. The weather is too cold. We have had frost on two nights, but no serious damage was done beyond partlally injuring the fruit. Satisfactory progress is being made in cotton planting. The rainfall has reached three hundredths of an inch, and the thermometer has averaged 56, the highest being 81 and the lowest 30.

*Dallas, Texas.*—It has been showery on two days this week. We have had frosts, but the damage done was unimportant. Cotton planting is now making good progress. The rainfall has been twelve hundredths of an inch, and the thermometer has averaged 62, the highest being 82, and the lowest 32.

*New Orleans, Louisiana.*—It has rained two days this week, the rainfall reaching one inch and forty-five hundredths. The thermometer has averaged 61.

*Shreveport, Louisiana.*—There was a severe rain and hail storm here on Saturday last, and rain on Tuesday and Wednesday, the rainfall reaching three and sixty-eight hundredths inches. Average thermometer, 55; highest, 78, and lowest, 35. Bad roads interfere with receipts.

*Vicksburg, Mississippi.*—We are having too much rain. There have been three rainy days this week, the rainfall reaching four and forty-four hundredths inches. The thermometer has averaged 57, the highest being 80, and the lowest 35.

*Columbus, Mississippi.*—The rainfall at this place during the week has been forty-seven hundredths of an inch, and the thermometer has averaged 58, the extremes being 49 and 68.

*Little Rock, Arkansas.*—There have been but three clear days this week; consequently, farmers have had little opportunity for crop preparations. The rainfall has reached two inches and and seventy-two hundredths. The thermometer has averaged 50, the highest being 76 and the lowest 26.

*Nashville, Tennessee.*—We have had three rainy days during the week, the rainfall reaching two inches and thirty-eight hundredths; average thermometer 54; range, 43 to 64.

*Memphis, Tennessee.*—There have been four rainy days here during the week, the rainfall reaching three and eighty-three hundredths inches. The thermometer has ranged from 45 to 60, averaging 51.

*Mobile, Alabama.*—It was showery one day this week, and it rained constantly one day, but the remaining portion of the week has been pleasant. Total rainfall for the week one inch and eleven hundredths. Average thermometer 61, highest 76, lowest 38.

*Montgomery, Alabama.*—Three days this week were stormy, the rainfall reaching a total of two and seventy-five hundredths inches. The thermometer has averaged 59, the extremes being 34 and 77.

*Selma, Alabama.*—It rained heavily one day this week, the rainfall reaching three inches and fifteen hundredths, but the rest of the week has been pleasant, the thermometer averaging 58.

*Madison, Florida.*—Rain fell on one day during the week, the rainfall reaching ninety-four hundredths of an inch. The thermometer has ranged from 74 to 52, averaging 63.

*Macon, Georgia.*—Telegram not received.

*Atlanta, Georgia.*—It rained constantly one day, the rainfall reaching two inches. The rest of the week has been pleasant. The thermometer has averaged 60, the highest being 75, and the lowest 34.

*Columbus, Georgia.*—There have been three rainy days this week, the rainfall reaching one inch and fifty-five hundredths. We have had a frost this week, but not a killing frost. The thermometer has averaged 57, the highest being 78, and the lowest 35.

*Savannah, Georgia.*—It has rained two days this week, the rainfall reaching forty-six hundredths of an inch. The weather the rest of the week has been pleasant. The thermometer has averaged 59, the highest being 76, and the lowest 42.

*Augusta, Georgia.*—We had a heavy rain one day this week, but the rest was pleasant. The rainfall reached a total of forty-four hundredths of an inch. The thermometer has averaged 67, the highest being 81 and the lowest 41.

*Charleston, South Carolina.*—There has been one rainy day here this week, the rainfall reaching twenty-three hundredths of an inch. The thermometer has averaged 45, the extremes being 31 and 76.

The following statement we have also received by telegraph showing the height of the rivers at the points named at 3 o'clock March 16. We give last year's figures (March 19, 1875) for comparison.

| | Mch. 16, '76. Feet. | Inch. | Mch. 19, '75. Feet. | Inch. |
|---|---|---|---|---|
| New Orleans..Below high-water mark | 3 | 6 | 5 | 9 |
| Memphis.....Above low-water mark | 22 | 6 | 32 | 6 |
| Nashville....Above low-water mark | 13 | 0 | Missing. | |
| Shreveport....Above low-water mark | 16 | 6 | Missing. | |
| Vicksburg....Above low-water mark | 39 | 6 | 39 | 0 |

New Orleans reported below high-water mark of 1871 until Sept. 9, 1874, when the zero of gauge was changed to high-water mark of April 15 and 16, 1874, which is 6-10ths of a foot above 1871, or 16 feet above low-water mark at that point.

SUGGESTIONS FOR COTTON PLANTERS.—An article on this subject in our editorial columns may be found of some interest to our readers.

LIVERPOOL, March 17.—3:30 P. M.—BY CABLE FROM LIVERPOOL.—Estimated sales of the day were 12,000 bales, of which 2,000 bales were for export and speculation. Of to-day's sales 8,600 bales were American. The weekly movement is given as follows:

| | Feb. 25. | M'ch 3. | M'ch 10. | M'ch 17. |
|---|---|---|---|---|
| Sales of the week.....bales. | 52,000 | 52,000 | 85,000 | 91,000 |
| Forwarded | 18,000 | 17,000 | 17,000 | 11,000 |
| Sales American | 33,000 | 35,000 | 55,000 | 54,000 |
| of which exporters took | 7,000 | 6,000 | 5,000 | 8,000 |
| of which speculators took | 4,000 | 6,000 | 11,000 | 16,000 |
| Total stock | 838,000 | 839,000 | 849,000 | 802,000 |
| of which American | 479,000 | 484,000 | 426,000 | 461,000 |
| Total import of the week | 60,000 | 84,000 | 80,000 | 38,000 |
| of which American | 40,000 | 48,000 | 60,000 | 28,000 |
| Actual export | 6,000 | 6,000 | 6,000 | 8,000 |
| Amount afloat | 367,000 | 385,000 | 383,000 | 442,000 |
| of which American | 278,000 | 293,000 | 280,000 | 321,000 |

The following table will show the daily closing prices of cotton for the week

| *Spot.* | Satur. | Mon. | Tues. | Wednes. | Thurs. | Fri. |
|---|---|---|---|---|---|---|
| Mid. Upl'ds. | ..@6 5-16 | ..@6 7-16 | ..@6 7-16 | ..@6 7-16 | ..@6 7-16 | ..@6 7-16 |
| do Orl'ns. | ..@6⅜ | ..@6⅜ | ..@6⅜ | ..@6⅜ | ..@6⅜ | ..@6⅜ |

*Futures.*

SATURDAY.—Arrivals 6rm.
February shipment, Uplands, Low Mid. clause, by sail, 6 5-16d.
June-July delivery, Uplands, Low Mid. clause, 6 7-16d.
Cotton to arrive 1-16 dearer.
March-April delivery, Uplands, Low Mid. clause, 6 9-32d.
May-June delivery, Uplands, Low Mid. clause, 6⅜@7-16d.
June-July delivery, Uplands, Low Mid. clause, 6 15-32@⅜d.
March-April shipment, New Orleans, by sail, 6⅜d.
Cotton to arrive strong, with upward tendency.
March-April delivery, Uplands, Low Mid. clause, 6 5-16d.
April-May delivery, Uplands, Low Mid. clause, 6⅜d.
May-June delivery, Uplands, Low Mid. clause, 6 15-32d.
June-July delivery, Uplands, Low Mid. clause, 6 17-32d.

MONDAY.—Low middling, afloat, 6⅜d.
May-June delivery, Uplands, Low Mid. clause, 6⅜d.
June-July delivery, Uplands, Low Mid. clause, 6 9-16@⅜d.
Cotton to arrive strong, with 3-32 advance.
Feb.-March shipment, Uplands, Low Mid. clause, by sail, 6⅜@9-16d.
March-April delivery, Uplands, Low Mid. clause, 6⅜d.
April-May delivery, Uplands, Low Mid. clause, 6⅜d.
May-June delivery, Uplands, Low Mid. clause, 6⅜d.
April-May delivery, Uplands, Low Mid. clause, 6 15-32d.
March-April shipment, Uplands, Low Mid. clause, by sail, 6⅜d.
Cottons to arrive weaker, sellers offering at 1-16 decline.
Feb.-March shipment, Uplands, Low Mid. clause, by sail, 6⅜d.
March-April delivery, Uplands, Low Mid. clause, 6 7-16d.
April-May delivery, Uplands, Low Mid. clause, 6⅜@15-32d.
April-May delivery, Uplands, Low Mid. clause, 6 15-32@7-16d.
June-July delivery, Uplands, Low Mid. clause, 6 21-32@⅜d.
June-July delivery, Uplands, Low Mid. clause, 6 21-32d.

TUESDAY.—Cotton to arrive firmer, and almost equalling yesterday's highest.
April-May delivery, Uplands, Low Mid. clause, 6 7-16d.
May-June delivery, Uplands, Low Mid clause, 6⅜@9-16d.
June-July delivery, Uplands, Low Mid. clause, 6 9-16d.
March-April shipment, Uplands, Low Mid. clause, by sail, 6⅜d.
April-May delivery, Uplands, Low Mid. clause, 6⅜d.
May-June delivery, Uplands, Low Mid. clause, 6 19-32@9-16d.
June-July delivery, Uplands, Low Mid. clause, 6⅜d.

WEDNESDAY.—Cottons to arrive 1-16 cheaper than yesterday's highest.
March-April shipment, Uplands, Low Mid. clause, by sail, 6⅜d.
May-June delivery, Uplands, Low Mid. clause, 6 19-32d.
May June delivery, Uplands, Low Mid. clause, 6 9-16d.
June-July delivery, Uplands, Low Mid. clause, 6⅜d.
March-April delivery, Uplands, Low Mid. clause, 6 7-16d.
April-May delivery, Uplands, Low Mid. clause, 6⅜d.
June-July delivery, Uplands, Low Mid. clause, 6 19-32d.
March-April delivery, Uplands, Low Mid. clause, 6 13 32d.
April-May delivery, Uplands, Low Mid. clause, 6 7-16d.
Cotton to arrive steadier.
April-May delivery, Uplands, Low Mid. clause, 6 15-32d.

THURSDAY.—Cotton to arrive 1-32 cheaper.
February shipment, Uplands, Low Mid. clause, by sail, 6⅜d.
March-April delivery, Uplands, Low Mid. clause, 6⅜d.
April-May delivery, Uplands, Low Mid. clause, 6 7-16d.
May-June delivery, Uplands, Low Mid. clause, 6⅜d.
June-July delivery, Uplands, Low Mid. clause, 6 9-16d.
Feb.-March shipment from New Orleans, Uplands, Low Mid. clause, by sail, 6⅜d.
June-July delivery, Uplands, Low Mid. clause, 6 19-32d.
Cottons to arrive quiet.
April-May delivery, Uplands, Low Mid clause, 6 7-16d.
May-June delivery, Uplands, Low Mid. clause, 6⅜d.
June-July delivery, Uplands, Low Mid. clause, 6⅜@6 19-32@6 9-16d.

FRIDAY.—Cotton to arrive weak.
May-June delivery, Uplands, Low Mid. clause, 6⅜d.
June-July delivery, Uplands, Low Mid. clause, 6 19-32d.; also sale of same at 9-16d.
April-May delivery, Uplands, Low Mid clause, 6 13-32@⅜d.
May-June delivery, Uplands, Low Mid. clause, 6 15-32d.
Oct.-Nov. shipment, Uplands, Low Mid. clause, by sail, new crop, 6⅜d.
Arrivals weak.
March delivery, Uplands, Low Mid. clause, 6⅜d.
May-June delivery, Uplands, Low Mid. clause, 6 15-32d.
June-July delivery, Uplands, Low Mid. clause, 6 17-32d.

THE EXPORTS OF COTTON from New York, this week, show an increase, as compared with last week, the total reaching 5,201 bales, against 4,048 bales last week. Below we give our usual table showing the exports of cotton from New York, and their direction, for each of the last four weeks; also the total exports and direction since Sept. 1, 1875; and in the last column the total for the same period of the previous year.

**Exports of Cotton (bales) from New York since Sept. 1, 1875**

| EXPORTED TO | WEEK ENDING Feb. 23. | March 1. | March 8. | March 15. | Total to date. | Same period prev'us year. |
|---|---|---|---|---|---|---|
| Liverpool | 8,087 | 6,137 | 3,115 | 3,155 | 265,263 | 229,329 |
| Other British Ports | .... | 40 | .... | 60 | 1,644 | .... |
| **Total to Gt. Britain** | 8,087 | 6,227 | 3,115 | 3,215 | 266,907 | 229,329 |
| Havre | 150 | ... | .... | .... | 1,915 | 4,507 |
| Other French ports | .... | .... | ... | .... | .... | .... |
| **Total French** | 150 | .... | .... | .... | 1,915 | 4,507 |
| Bremen and Hanover | .... | 500 | 153 | 75 | 20,287 | 14,645 |
| Hamburg | .... | 50 | .... | .... | 8,371 | 15,913 |
| Other ports | 373 | 8,308 | 780 | 1,911 | 23,790 | 2,152 |
| **Total to N. Europe** | 373 | 8,858 | 933 | 1,986 | 52,451 | 32,710 |
| Spain, Oporto & Gibraltar & c | 12 | .... | .... | .... | 12 | 10 |
| All others | .... | .... | .... | .... | 409 | 50 |
| **Total Spain, &c** | 12 | .... | .... | .... | 421 | 60 |
| **Grand Total** | 8,622 | 15,085 | 4,048 | 5,201 | 321,694 | 226,606 |

The following are the receipts of cotton at New York, Boston Philadelphia and Baltimore for the last week, and since Sept. 1, '75:

| RECEIPTS FROM— | NEW YORK. | | BOSTON. | | PHILADELP'IA | | BALTIMORE. | |
|---|---|---|---|---|---|---|---|---|
| | This week. | Since Sept. 1. | This week. | Since Sept. 1. | This week. | Since Sept. 1. | This week. | Since Sept. 1 |
| New Orleans.. | 4,072 | 103,911 | .... | 10,351 | .... | 422 | .. | ... |
| Texas..... | 1,487 | 57,658 | .... | 5,271 | .... | .... | .... | .... |
| Savannah..... | 1,520 | 74,024 | 1,469 | 20,500 | 303 | 13,425 | 1,071 | 13,292 |
| Mobile..... | .... | 1,950 | 711 | 2,303 | ... | .... | .. .. | ... |
| Florida..... | 54 | 7,008 | .... | .... | .... | .... | .. | ... |
| S'th Carolina | 1,838 | 79,327 | 447 | 1,663 | .... | ... | 106 | 9,195 |
| N'th Carolina. | 045 | 42,503 | .... | .... | .... | .... | 288 | 19,036 |
| Virginia..... | 1,797 | 160,824 | 1,443 | 49,257 | .... | ... | 615 | 49,641 |
| North'rn Ports | 366 | 7,819 | 3,203 | 66,562 | .... | .... | .... | 65 |
| Tennessee, &c | 5,810 | 168,313 | 1,787 | 58,650 | 1,063 | 26,117 | 412 | 4,921 |
| Foreign..... | 130 | 2,178 | .... | 4 | .... | ... | .... | ... |
| Total this year | 17,719 | 705,515 | 7,060 | 203,561 | 1,366 | 39,964 | 2,522 | 96,150 |
| Total last year. | 16,546 | 629,098 | 7,550 | 212,324 | 1,989 | 48,346 | 1,899 | 97,952 |

BOMBAY SHIPMENTS.—According to our cable despatch received to-day, there have been 20,000 bales shipped from Bombay to Great Britain the past week, and 11,000 bales to the Continent; while the receipts at Bombay during this week have been 35,000 bales. The movement since the 1st of January is as follows. These are the figures of W. Nicol & Co., of Bombay, and are brought down to Thursday, March 16:

| | Shipments this week | | | Shipments since Jan. 1 | | | Receipts. | |
|---|---|---|---|---|---|---|---|---|
| | Great Britain. | Con-tinent. | Total. | Great Britain. | Con-tinent. | Total. | This week. | Since Jan. 1. |
| 1876..... | 20,000 | 11,000 | 31,000 | 102,000 | 76,000 | 178,000 | 36,000 | 252,000 |
| 1875..... | 8,000 | 10,000 | 18,000 | 216,000 | 118,000 | 334,000 | 59,000 | 475,000 |
| 1874. ... | 23,000 | 27,000 | 50,000 | 173,000 | 98,000 | 271,000 | 56,000 | 388,000 |

From the foregoing it would appear that, compared with last year, there is an *increase* of 13,000 bales this year in the week's shipments from Bombay to Europe, and that the total movement since January 1 shows a *decrease* in shipments of 114,000 bales compared with the corresponding period of 1875.

SHIPPING NEWS.—The exports of cotton from the United States the past week, as per *latest mail* returns, have reached 106,831 bales. So far as the Southern ports are concerned, these are the same exports reported by telegraph, and published in THE CHRONICLE last Friday. With regard to New York, we include the manifests of all vessels cleared up to Wednesday night of this week.

| | Total bales. |
|---|---|
| NEW YORK—To Liverpool, per steamers Parthia, 34....City of Brooklyn, 620....Germanic, 1,288....Helvetia, 274....per ship Queen of the East, 939 | 3,155 |
| To Hull, per steamer Hindoo, 60 | 60 |
| To Bremen, per steamer America, 75 | 75 |
| To Cronstadt, per bark Abigail, 1,911 | 1,911 |
| NEW ORLEANS—To Liverpool, per steamer Memphis, 8,200....per ships Sally, 4,060.....Prince Leopold, 4,215....John Mann, 3,609.... India, 4,141....Bolivia, 2,904....per barks Pater, 1,916. ..Montebello, 3,406 .. Marie Augusta, 1,653... Truce, 962. | 30,129 |
| To Havre, per ships Louise et Rose, 3,386....Bayclaw, 3,282. ..per barks Rhone, 2,462....Marie, 2,564.....per schooner Anna E. Kranz, 2,'87 .. | 13,881 |
| To Rouen, per bark President Dsal, 1,251 | 1,251 |
| To Marseilles, per brig Bartolome, 350 | 350 |
| To Bremen, per steamer Hannover, 2,832 ...per barks Quelic, 1,800 ....Athlon, 1,341....Reform, 1,379 | 7,352 |
| To Amsterdam, per barks Melbourne, 2,036....Amity, 1,640 ... Brage, 1,390 | 5,066 |
| To Riga, per bark Racer, 2,400 | 2,400 |
| To Reval, per bark Dux, 1,150 | 1,150 |
| To Barcelona, per bark Terita, 330 | 330 |
| To Alicante, per bark Galathea, 600 | 600 |
| To Genoa, per bark Renuloo, 942 | 942 |
| To Vera Cruz, per steamer City of Merida, 1,242 | 1,242 |
| MOBILE—To Liverpool, per ships Mary Fraser, 3,598....Andrew Johnson, 6,237 | 10,135 |
| To Cronstadt, per bark Bralaberg, 1,180 | 1,180 |
| CHARLESTON—To Liverpool, per barks James Peake, 2,077 Upland and 111 Sea Island....Liefjeld, 1,981 Upland and 22 Sea Island.... | 4,191 |
| To Barcelona, per brigs Audaz, 660 Upland .. Loreto, 556 Upland.. | 1,216 |
| SAVANNAH—To Reval, per ship George Washington, 4,020 Upland . | 4,020 |
| TEXAS—To Liverpool, per barks Erna, 1,750 ...Samson, 991. ..Ophir, 1,600 | 4,341 |
| To Bremen, per bark Anna Elise, 1,244 | 1,244 |
| To Gothenburg, per bark Alamo, 1,860 | 1,860 |
| To Christiana, per bark Catherina 550 | 550 |
| WILMINGTON—To Liverpool, per bark Ruth Topping, 811 | 811 |
| NORFOLK—To Liverpool, per ship Reaper, 4,632 | 4,632 |
| BALTIMORE—To Liverpool, per steamers Lake Nepigmon, 298 and 223 bags ...Lake Megantic, 200 | 721 |
| To Bremen, per steamer Braunschweig, 191 | 191 |
| BOSTON—To Liverpool, per steamers Parana, 407... Siberia, 500 | 907 |
| PHILADELPHIA—To Liverpool, per steamer Lord Clive, 938 | 938 |
| Total | 106,831 |

The particulars of these shipments, arranged in our usual form, are as follows:

| | Liverpool. | Havre. | Rouen. | Bremen. | Amsterdam. | Reval. | Riga. | Gothenburg. | Total. |
|---|---|---|---|---|---|---|---|---|---|
| New York..... | 3,155 | .... | .... | 75 | .... | .... | .... | .... | 3,201 |
| New Orleans.... | 30,129 | 13,881 | 1,251 | 7,352 | 5,066 | 1,150 | 2,400 | .... | 64,693 |
| Mobile..... | 10,135 | .... | .... | .... | .... | .... | .... | .... | 11,315 |
| Charleston..... | 4,191 | .... | .... | .... | .... | .... | .... | .... | 5,407 |
| Savannah..... | .... | .... | .... | .... | .... | 4,020 | .... | .... | 4,020 |
| Texas..... | 4,341 | .... | .... | 1,244 | .... | .... | .... | 1,860 | 7,995 |
| Wilmington..... | 811 | .... | .... | .... | .... | .... | .... | .... | 811 |
| Norfolk..... | 4,632 | .... | .... | .... | .... | .... | .... | .... | 4,632 |
| Baltimore..... | 721 | .... | .... | 191 | .... | .... | .... | .... | 912 |
| Boston..... | 907 | .... | .... | .... | .... | .... | .... | .... | 907 |
| Philadelphia..... | 938 | .... | .... | .... | .... | .... | .... | .... | 938 |
| Total ..... | 59,960 | 13,881 | 1,251 | 8,862 | 5,066 | 5,170 | 2,400 | 1,860 | 105,831 |

Included in the above totals are, from New York 60 bales to Hull and 1,911 to Cronstadt; from New Orleans 350 bales to Maracilles, 330 to Barcelona, 600 to Alicante, 942 to Genoa and 1,242 to Vera Cruz; from Mobile 1,180 bales to Cronstadt; from Charleston 1,216 bales to Barcelona; from Texas 550 bales to Christiana.

Below we give all news received to date of disasters, &c., to vessels carrying cotton from United States ports:

CITY OF LIMERICK, str. (Br.), from Philadelphia at Liverpool struck the pierhead, morning of 28th ult.; damage, if any, not known.

SEA GULL, str., Childs, from Charleston, 11th, for Baltimore, was towed back to C., 12th, having lost propeller.

LA LOUISIANE, ship (Fr.), Tonffet, at Havre from New Orleans, reports that on morning of Jan. 21 it was found that the vessel's cutwater was carried away, and it was supposed that she must have struck against a wreck. From this time she made water, and the pumps had to be attended to frequently. On the 27th, during a gale, she was thrown on her beam ends, and had to cut away foretopsail. The gale caused the vessel to make more water.

MAJESTIC, ship, Gibbons (owned by Thayer & Lincoln, of Boston, and her commander) at New Orleans, with 3,500 bales cotton on board for Liverpool, was struck by lightning and set on fire at 3 A. M. March 12. The vessel and cargo were considerably damaged by fire and water, the latter to the extent of $50,000, the former $3,500.

QUEEN OF THE EAST, ship (Br.), in leaving New York for Liverpool, grounded on Diamond Reef, A. M. March 14th; came off, proceeded and cleared the bar, Sandy Hook, at 11:30 A. M. same day.

SUCCESS, ship, from New Orleans for Havre, which put back to New Orleans, Feb. 3, damaged by collision, repaired, and resumed her voyage March 12.

ENTERPRISE II, bark (Dutch), from New Orleans for Havre, stranded on the Colorado Reef, had discharged, Jan. 24, 750 bales cotton.

J. B. DUFFUS, bark (Br.), Shaw, from New Orleans, Feb. 23, for Havre, was partially dismasted March 5, and put back to the Southwest Pass on the 13th.

JOHN GEDDIE—The fire in the bark John Geddie (Br.), at Charleston for Havre, before reported, broke out about 3 P. M. March 4, and it spread with great rapidity and soon extended quite across the bark in the vicinity of the mainmast, and the smoke came from the hold in dense volumes, threatening the destruction of the vessel and cargo. The timely arrival of the Fire Department and the forcing of a large body of water into the hold checked the rapid progress of the flames, which, with the prompt action of the captain in scuttling the vessel, brought the fire to a conclusion about 7 P. M. A steam fire engine was kept by the bark during the night, and on the 5th two of these powerful machines were engaged in pumping her out. The cotton will be all more or less damaged by salt water, but the amount of injury from the fire is as yet uncertain, the mainmast being badly charred, and perhaps other portions of the interior of the hold will be found to be more or less burnt. Their insurance in Charleston is $23,500, gold, on cotton, and £500 on the freight. The estimated value of the vessel and cargo is about as follows: Cargo, $140,000; vessel, $25,000; freight, £1,800; total value, about $174,000. About 500 bales cotton had been discharged on the 9th, probably less than 100 bales showing indications of burning; the rest more or less damaged by water. The fire was in the upper tier of cotton, and was entirely in the vicinity of the mainmast, where it has left its effect on the deck beams, deck and mainmast.

MARY LAWTON, bark (Br.), from Savannah, collided off Canada Dock, Liverpool, March 1, with steamer Bavarian, but sustained no damage.

VANGUARD, bark, from New Orleans for Queenstown, which put into Key West March 7, was leaking.

ERMINA P., brig (Ital.), Trucco, from New Orleans for Rotterdam, put into Ramegate, March 10, with loss of anchors.

J. M. WISWELL, brig, Glover, at New Bedford from New Orleans, broke mainboom and damaged sails.

HARRY L. WHITON, schr., Rich, from Mobile for Barcelona, which put into Norfolk, Feb. 14, leaky, made the necessary repairs, and sailed March 6, for destination.

Cotton freights the past week have been as follows:

| | Liverpool. | | Havre. | | Bremen. | | Hamburg. | |
|---|---|---|---|---|---|---|---|---|
| | Steam. | Sail. | Steam. | Sail. | Steam. | Sail. | Steam. | Sail |
| | d. | d. | c. | c. | c. | c. | c. | c. |
| Saturday... | ..@¼ | ..@¼ | ¼comp. | .. | ¼comp. | .. | ¼comp. | . |
| Monday.... | . @¼ | ..@¼ | ¼comp. | . | ¼comp. | .. | ¼comp. | .. |
| Tuesday... | ..@¼ | ..@¼ | ¼comp. | .. | ¼comp. | .. | ¼comp. | .. |
| Wednesday | ..@¼ | ..@¼ | ¼comp. | .. | ¼comp. | .. | ¼comp. | .. |
| Thursday.. | ..@¼ | ..@¼ | ¼comp. | .. | ¼comp. | .. | ¼comp. | .. |
| Friday. ... | ..@¼ | ..@¼ | ¼comp. | .. | ¼comp. | .. | ¼comp. | .. |

## BREADSTUFFS.

FRIDAY, P. M., March 17, 1876.

The flour market has been more active, and prices have latterly been quite buoyant, especially for desirable lines of shipping extras, common and medium. The depression caused by the bank failure (noted on another page) was quite temporary; and on Wednesday and Thursday shippers had difficulty in filling their orders owing to the scarcity of desirable stock. The better grades were also higher, but the low grades appear to be in full supply. To-day, the market was stronger, with lines of shipping extras salable and not plenty at $5 10@$5 20, and Southern flours held for more money.

The wheat market was somewhat depressed early in the week, but recently the demand has been quite active for export. It would appear that weak holders have pretty well sold out, and that stocks are now, though large, in strong hands, with a disposition to compel the increasing export demand to pay such prices as will at least relieve owners from loss. Other influences have seemed to favor buyers, but prices have been advancing, especially for the regular grades. To-day, the market was active and higher, the sales aggregating about 200,000 bushels at $1 20@$1 23½ for No. 2 Chicago; $1 26@$1 27 for do. Milwaukee; $1 36@$1 38 for No. 1 Spring, and $1 35 for white Canada, in bond.

Indian corn has been fairly active for export, and, although prices have fluctuated somewhat from day to day, the change in the past week has been very slight. Such as has taken place has been the narrowing of the range of quotations; thus, new mixed was yesterday 58½@62½c., against 59@63c. the previous Friday—a demand for qualities suitable for shipment by steamer being the main cause of this. Old Western and new Southern have been quiet. To-day the market was firm, but quiet.

Rye has been quiet, but rather more firmly held. Canada peas have sold at 97½c. in bond, which is firmer. Barley and barley malt have sold to a moderate extent at lower prices.

Oats have been quite depressed; prices have declined to 42c for No. 3 and 45c. for No. 2, city inspection; but yesterday a better demand sprung up, and there was a recovery of ½c., with choice Milwaukee sold at 48½c. To day there was a further advance, closing at 43c. for No. 3 and 46c. for No. 2, city inspection.

The following are closing quotations:

| FLOUR. | | | GRAIN. | | |
|---|---|---|---|---|---|
| No. 2.....[illegible] bbl. | $3 20@ | 3 35 | Wheat—No.3 spring,bush. | $1 12@ | 1 17 |
| Superfine State & Western | 4 15@ | 4 60 | No. 2 spring | 1 22@ | 1 30 |
| Extra State, &c | 5 10@ | 6 25 | No. 1 spring | 1 33@ | 1 40 |
| Western Spring Wheat extras | 5 00@ | 5 25 | Red Western | 1 10@ | 1 30 |
| do XX and XXX | 5 35@ | 6 75 | Amber do | 1 35@ | 1 47 |
| do winter wheat X and XX | 5 25@ | 8 75 | White | 1 35@ | 1 52 |
| City shipping extras | 5 35@ | 6 00 | Corn-West'n mix'd,new | 59@ | 63 |
| City trade and family brands | 6 25@ | 8 00 | Yellow Western, new | 63@ | 64 |
| Southern bakers' and family brands | 7 00@ | 8 75 | Southern new | 60@ | 64 |
| Southern shipp'g extras | 5 50@ | 6 75 | Rye | 82@ | 83 |
| Rye flour, superfine | 4 75@ | 5 00 | Oats—Mixed | 41@ | 47½ |
| Corn meal—Western, &c. | 2 65@ | 2 90 | White | 46@ | 51 |
| Corn meal—Br'wine, &c. | 3 25@ | 3 35 | Barley—Canada West | 95@ | 1 15 |
| | | | State, 2-rowed | 70@ | 95 |
| | | | State, 4-rowed | ....@ | .... |
| | | | Barley Malt—State | 90@ | 1 10 |
| | | | Canadian | 1 10@ | 1 25 |
| | | | Peas—Canada,bond&free | 1 00@ | 1 20 |

The movement in breadstuffs at this market has been as follows:

| | RECEIPTS AT NEW YORK. | | | EXPORTS FROM NEW YORK. | | | |
|---|---|---|---|---|---|---|---|
| | 1876. | | | 1876. | | 1875. | |
| | For the week. | Since Jan. 1. | Since Jan. 1, '75. | For the week. | Since Jan. 1. | For the week. | Since Jan. 1. |
| Flour, bbls. | 65,643 | 799,207 | 609,877 | 44,752 | 403,524 | 48,301 | 384,622 |
| C. meal, " . | 2,267 | 39,511 | 44,557 | 3,333 | 31,768 | 2,135 | 27,860 |
| Wheat, bus. | 246,031 | 2,124,299 | 1,413,649 | 376,438 | 3,326,506 | 429,214 | 2,921,313 |
| Corn, " . | 433,082 | 3,421,215 | 4,977,822 | 388,936 | 3,056,671 | 193,749 | 2,960,252 |
| Rye, " . | 260 | 27,792 | 9,500 | 14,260 | 29,647 | 15,630 | 18,798 |
| Barley. " . | 79,048 | 1,094,138 | 440,537 | .... | .... | .... | 110 |
| Oats...." . | 240,064 | 1,567,306 | 1,347,434 | 3,720 | 49,986 | 3,780 | 26,000 |

The following tables show the Grain in sight and the movement of Breadstuffs to the latest mail dates:

RECEIPTS AT LAKE AND RIVER PORTS FOR THE WEEK ENDING MARCH 11, 1876, AND FROM AUGUST 1, 1875, TO MARCH 11, 1876:

| At— | Flour, bbls. (196 lbs.) | Wheat, bush. (60 lbs.) | Corn, bush. (56 lbs.) | Oats, bush. (32 lbs.) | Barley, bush. (48 lbs.) | Rye, bush. (56 lbs.) |
|---|---|---|---|---|---|---|
| Chicago | 32,160 | 154,044 | 455,484 | 121,327 | 24,750 | 5,727 |
| Milwaukee | 24,243 | 267,754 | 12,740 | 12,705 | 12,510 | 2,520 |
| Toledo | 500 | 87,302 | 230,323 | 30,170 | .... | .... |
| Detroit | 5,923 | 77,424 | 1,683 | 31,856 | 17,488 | 438 |
| Cleveland | 2,783* | 9,100 | 2,890 | 7,300 | 2,400 | .... |
| St. Louis | 25,249 | 88,194 | 417,275 | 39,883 | 22,567 | 3,679 |
| Peoria | 1,630 | 16,130 | 111,650 | 62,200 | 10,200 | 9,280 |
| Duluth | .... | 16,080 | .... | .... | .... | .... |
| Total | 92,478 | 716,038 | 1,281,918 | 365,941 | 95,915 | 21,644 |
| Previous week | 102,039 | 865,287 | 1,609,331 | 504,201 | 143,788 | 29,917 |
| Correspn'g week,'75 | 81,562 | 721,910 | 887,455 | 319,523 | 81,069 | 19,258 |
| " '74 | 105,216 | 571,603 | 433,198 | 261,765 | 139,747 | 22,291 |
| " '73 | 107,752 | 591,539 | 864,603 | 497,183 | 145,213 | 21,594 |
| " '72 | 80,375 | 220,046 | 772,504 | 216,443 | 66,178 | 26,655 |
| " '71 | 74,389 | 211,519 | 342,607 | 174,396 | 31,132 | 10,481 |
| Total Aug. 1 to date | 3,091,783 | 45,266,208 | 31,154,863 | 17,653,231 | 6,185,286 | 1,522,241 |
| Same time 1874-5 | 3,333,565 | 41,967,088 | 27,593,088 | 14,739,459 | 5,193,003 | 951,628 |
| Same time 1873-4 | 3,984,114 | 56,886,640 | 33,339,069 | 16,050,914 | 6,483,011 | 1,427,125 |
| Same time 1872-3 | 3,383,683 | 35,555,525 | 37,269,821 | 15,820,052 | 7,720,604 | 7,370,642 |

* Estimated.

SHIPMENTS OF FLOUR AND GRAIN from the ports of Chicago, Milwaukee, Toledo, Detroit, Cleveland, St. Louis, Peoria and Duluth for the week ended March 11, and from Jan. 1 to March 11, inclusive, for four years:

| Week— | Flour, bbls. | Wheat, bush. | Corn, bush. | Oats, bush. | Barley, bush. | Rye, bush. |
|---|---|---|---|---|---|---|
| March 11, 1876 | 95,059 | 395,347 | 1,152,745 | 268,541 | 75,130 | 20,242 |
| March 4, 1876 | 118,038 | 409,339 | 1,196,811 | 240,959 | 72,718 | 16,400 |
| Cor. week '75 | 93,749 | 273,265 | 303,137 | 175,547 | 58,058 | 12,125 |
| Cor. week '74 | 94,795 | 407,767 | 169,674 | 185,127 | 67,805 | 11,453 |
| Cor. week '73 | 93,880 | 153,728 | 335,892 | 251,671 | 82,716 | 3,985 |
| Cor. week '72 | 61,863 | 73,148 | 453,865 | 103,538 | 67,059 | 13,352 |
| Cor. week '71 | 61,287 | 57,913 | 255,276 | 44,980 | 30,873 | 1,785 |
| Jan. 1 to Mar. 4, 1876 | 1,018,185 | 3,037,152 | 7,938,516 | 1,876,570 | 653,383 | 162,819 |
| Same time 1875 | 773,188 | 2,296,208 | 3,736,109 | 1,590,639 | 510,206 | 150,094 |
| Same time 1874 | 1,182,872 | 6,948,602 | 2,062,827 | 1,705,863 | 849,555 | 144,324 |
| Same time 1873 | 857,007 | 1,402,423 | 2,751,701 | 1,946,648 | 782,140 | 80,023 |

RECEIPTS OF FLOUR AND GRAIN AT SEABOARD PORTS FOR THE WEEK ENDED MARCH 11, 1876.

| At— | Flour, bbls. | Wheat, bush. | Corn, bush. | Oats, bush. | Barley, bush. | Rye, bush. |
|---|---|---|---|---|---|---|
| New York | 65,656 | 202,950 | 442,905 | 251,205 | 28,500 | 320 |
| Boston | 17,227 | 2,035 | 139,865 | 50,459 | 17,300 | 2,280 |
| Portland | 12,000 | 53,000 | 17,600 | 2,300 | 212 | ... |
| Philadelphia | 19,600 | 152,400 | 484,400 | 70,700 | 55,625 | .... |
| Baltimore | 19,313 | 22,400 | 677,900 | 5,470 | .... | 1,800 |
| New Orleans | 10,852 | .... | 99,409 | 25,512 | .... | .... |
| Total | 144,698 | 439,785 | 1,863,079 | 406,146 | 101,637 | 4,400 |
| Previous week | 155,424 | 344,628 | 1,674,865 | 405,891 | 80,695 | 8,992 |
| Cor. week '75 | 140,593 | 245,470 | 921,422 | 324,771 | 34,000 | 5,900 |
| Total Jan. 1 to date | 1,713,730 | 3,372,290 | 14,854,083 | 2,895,588 | 1,312,788 | 68,470 |
| Same time 1875 | 1,481,872 | 2,963,930 | 11,484,100 | 2,795,012 | 450,212 | 41,920 |
| Same time 1874 | 2,285,912 | 8,853,015 | 6,860,408 | 3,826,763 | 497,787 | 315,223 |
| Same time 1873 | 1,465,717 | 1,729,941 | 4,878,138 | 3,662,970 | 662,957 | 24,102 |

THE VISIBLE SUPPLY OF GRAIN, comprising the stock in granary at the principal points of accumulation at lake and seaboard ports, in transit by rail, and frozen in on the New York canals and on the lakes, March 11, 1876:

| | Wheat, bush. | Corn, bush. | Oats, bush. | Barley, bush. | Rye, bush. |
|---|---|---|---|---|---|
| In store at New York | 4,263,464 | 269,041 | 764,655 | 397,994 | 76,481 |
| In store at Albany | 9,800 | 12,000 | 85,000 | 190,000 | 27,400 |
| In store at Buffalo | 1,281,655 | 29,488 | 86,011 | 91,611 | 18,571 |
| In store at Chicago | 3,198,097 | 2,091,745 | 718,641 | 389,963 | 142,315 |
| In store at Milwaukee | 4,020,285 | 45,350 | 144,144 | 156,521 | 22,604 |
| In store at Duluth | 135,954 | .... | .... | .... | .... |
| In store at Toledo | 621,222 | 623,520 | 293,541 | 3,923 | .... |
| In store at Detroit | 238,717 | 12,004 | 82,191 | 27,198 | .... |
| In store at Oswego | 90,000 | 25,000 | 15,000 | 4,500 | .... |
| In store at St. Louis | 437,936 | 717,781 | 212,612 | 95,932 | 22,433 |
| In store at Peoria | 13,796 | 17,478 | 117,287 | 12,094 | 78,021 |
| In store at Boston | 1,021 | 45,612 | 206,832 | 45,210 | 142 |
| In store at Toronto | 818,121 | 1,150 | 5,910 | 205,283 | 1,833 |
| In store at Montreal | 334,335 | 61,574 | 17,456 | 6,541 | .... |
| In store at Philadelphia | 350,000 | 425,000 | 180,000 | 40,000 | 4,300 |
| In store at Baltimore | 33,452 | 702,344 | 58,000 | 3,000 | 1,500 |
| Rail shipments week | 395,347 | 1,152,745 | 268,541 | 75,130 | 20,242 |
| On lakes and canals | 555,554 | 120,000 | 180,000 | 80,000 | .... |
| Afloat at New York | 150,000 | .... | .... | 90,000 | .... |
| Total | 16,953,666 | 5,771,332 | 3,405,821 | 1,864,498 | 415,142 |
| March 4, 1876 | 17,108,270 | 6,225,796 | 3,261,553 | 2,053,231 | 420,421 |
| March 12, 1875 | 12,188,953 | 8,176,861 | 2,255,107 | 1,227,514 | 193,954 |

## THE DRY GOODS TRADE.

FRIDAY, P. M., March 17, 1876.

The past week has developed considerable improvement in the jobbing trade, but business has been slow with the domestic commission houses and importers. Values have been nominally unchanged in first hands, but increased discounts have been offered on certain descriptions of domestic cotton goods, and large buyers of woolens (if such could have been found) would have experienced no difficulty in obtaining price concessions on various makes of cassimeres, suitings, worsted coatings, etc. Jobbing quotations for brown and bleached cottons have presented many irregularities, and strong temptations have been held out to retail buyers in order to stimulate business, and it has not been uncommon to find these and other goods offered by the piece at less than agents' package prices. The event of the week was an auction sale of Philadelphia dress goods, of the manufacture of Messrs. Scheppers Bros., which was held on Thursday by Wilmerding, Hoguet & Co. The sale attracted a very large number of buyers and the entire balance of production was closed out at low prices. The exports of cotton goods from this port were 636 packages, of which the largest quantities were taken by Great Britain and Brazil. An interesting feature of the export trade was the shipment of a few cases of indigo blue and fancy prints to the East Indies, by way of an experiment, which may be attended with important results.

DOMESTIC COTTON GOODS have presented no new features of special interest. The package trade was comparatively light, but jobbing sales reached a fair aggregate amount. Brown and bleached cottons of the best corporation makes were in steady demand and nominally firm, but the supply of outside brands has increased, and a curtailment of production would be of vast benefit to the market. Corset jeans were in good demand and continue in light supply. Cheviots were more active when offered at a concession from previous holding rates. Denims, tickings, checks, stripes and osnaburgs were severally in moderate request. Grain bags were placed in fair amounts by jobbers, but were quiet in first hands. Fancy prints were dull, and the supply in agents' hands has become so unwieldy that steps have been taken for curtailing production. Prices of prints were generally unchanged, but Oriental fabrics and shirtings were reduced to 6¼c. and 6c. respectively. Wide prints and shirtings were in fair demand, and ginghams changed hands in moderate amounts. Cotton dress goods were less active. Print cloths were quiet until nearly the close of the week, when a fair demand was developed, and, after selling at 3¾c. standard 64x64 clothS, advanced to 3¾c. cash@4c. 30 days.

DOMESTIC WOOLEN GOODS.—Transactions in men's-wear woolens were chiefly restricted to the sale of small parcels of the finer grades of cassimeres, suitings and worsted coatings to local and interior jobbers. The clothing trade bought very few spring goods, but placed some orders for plain and fancy overcoatings for the fall trade, to be delivered hereafter. Black cloths and doeskins were very quiet but steady. Low and medium grade cassimeres were almost neglected, but the finer qualities were in fair request, as above stated. Low grade worsteds were dull and weak; but the best makes are firmly held. Satinets were in moderate request, and low qualities of Kentucky jeans were a little more active. Flannels were taken in small lots for keeping up assortments, and carpets were in better demand, both in Brussels and ingrain makes. Worsted dress goods met with fair sales, and plain fabrics are steadily held. Shawls were in limited request, and woolen hosiery remained inactive.

FOREIGN DRY GOODS.—There was a sluggish demand for foreign goods from first hands, but increased animation was observed in some departments of the jobbing trade. Staple and fancy dress fabrics were in moderate request, and low and medium grade dress silks met with a fair distribution. Linen goods were rather quiet, and there was less than the usual demand for white goods. Fancy millinery silks were more active, and there was a steady traffic in gros-grain and taffeta ribbons. Woolen goods for men's wear were taken in small amounts by cloth jobbers, but sales were light in the aggregate amount, and prices are not satisfactory to importers. The auction rooms distributed a large quantity of foreign goods of various descriptions. Messrs. C. A. Anffmordt & Co. sold a line of Paris dress goods, through Townsend, Montant & Co., at low prices, and Messrs. E. Warburg & Co. made a large offering of dress silks, through the same firm, with fairly satisfactory results. Embroideries were largely sold at auction, but at considerably less than importation cost.

### Importations of Dry Goods.

The importations of dry goods at this port for the week ending March 16, 1876, and the corresponding weeks of 1875 and 1874 have been as follows:

ENTERED FOR CONSUMPTION FOR THE WEEK ENDING MARCH 16, 1876:

| | 1874 | | 1875 | | 1876 | |
|---|---|---|---|---|---|---|
| | Pkgs. | Value. | Pkgs. | Value. | Pkgs. | Value. |
| Manufactures of wool | 1,326 | $565,259 | 927 | $436,629 | 809 | $357,666 |
| do cotton | 2,137 | 873,363 | 1,062 | 519,274 | 1,112 | 352,004 |
| do silk | 753 | 598,971 | 665 | 434,599 | 622 | 410,563 |
| do flax | 1,286 | 374,553 | 864 | 201,711 | 1,096 | 224,500 |
| Miscellaneous dry goods | 589 | 203,351 | 2,114 | 221,283 | 2,297 | 110,395 |
| Total | 6,091 | $2,413,502 | 5,632 | $1,613,496 | 5,916 | $1,455,128 |

WITHDRAWN FROM WAREHOUSE AND THROWN INTO THE MARKET DURING THE SAME PERIOD:

| | | | | | | |
|---|---|---|---|---|---|---|
| Manufactures of wool | 807 | $359,893 | 487 | $203,351 | 602 | $238,974 |
| do cotton | 539 | 143,639 | 398 | 120,910 | 641 | 141,909 |
| do silk | 125 | 116,015 | 133 | 144,598 | 159 | 170,006 |
| do flax | 851 | 143,332 | 509 | 125,992 | 455 | 120,188 |
| Miscellaneous dry goods | 1,887 | 52,552 | 628 | 25,021 | 2,403 | 52,802 |
| Total | 3,359 | $815,481 | 2,145 | $619,872 | 4,170 | $723,879 |
| Add ent'd for consumpt'n | 6,091 | 2,413,502 | 5,632 | 1,613,496 | 5,936 | 1,455,128 |
| Total thrown upon m'k't | 9,450 | $3,228,983 | 7,777 | $2,233,368 | 10,106 | $2,179,007 |

ENTERED FOR WAREHOUSING DURING SAME PERIOD:

| | | | | | | |
|---|---|---|---|---|---|---|
| Manufactures of wool | 774 | $324,641 | 1,041 | $441,967 | 869 | $330,461 |
| do cotton | 751 | 212,073 | 499 | 149,774 | 621 | 214,693 |
| do silk | 145 | 128,039 | 162 | 147,166 | 189 | 221,581 |
| do flax | 607 | 157,405 | 750 | 181,170 | 927 | 224,512 |
| Miscellaneous dry goods | 127 | 27,986 | 5,581 | 49,845 | 1,201 | 37,176 |
| Total | 2,398 | $846,144 | 8,033 | $972,922 | 4,107 | $1,028,423 |
| Add ent'd for consumpt'n | 6,091 | 2,413,502 | 5,632 | 1,613,496 | 5,936 | 1,455,128 |
| Total entered at the port | 8,489 | $3,259,646 | 13,665 | $2,586,418 | 10,013 | $2,483,551 |

### Imports of Leading Articles.

The following table, compiled from Custom House returns, shows the foreign imports of leading articles at this port since Jan. 1, 1876, and for the same period in 1875:

[The quantity is given in packages when not otherwise specified.]

| | Since Jan. 1, '76. | Same time 1875 | | Since Jan. 1, '76. | Same time 1875 |
|---|---|---|---|---|---|
| China, Glass and Earthenware— | | | Metals, &c.— | | |
| China | 4,921 | 1,329 | Cutlery | 951 | 1,037 |
| Earthenware | 5,238 | 5,662 | Hardware | 161 | 947 |
| Glass | 48,239 | 82,698 | Iron, RR. bars | | |
| Glassware | 6,642 | 4,794 | Lead, pigs | 4,735 | 18,145 |
| Glass plate | 1,671 | 2,280 | Spelter, lbs | | 142,253 |
| Buttons | 1,250 | 1,975 | Steel | 10,856 | 21,358 |
| Coal, tons | 5,749 | 2,842 | Tin, boxes | 175,618 | 228,676 |
| Cocoa, bags | 2,789 | 4,259 | Tin slabs, lbs | 2,519,005 | 1,813,588 |
| Coffee, bags | 403,706 | 344,206 | Rags | 26,826 | 17,140 |
| Cotton, bales | 537 | 448 | Sugar, hhds, tcs. & bbls | 67,394 | 72,399 |
| Drugs, &c— | | | Sugar, bxs & bags | 435,178 | 607,800 |
| Bark, Peruvian | 6,698 | 6,634 | Tea | 318,312 | 226,768 |
| Blea. powders | 4,516 | 6,849 | Tobacco | 10,687 | 12,530 |
| Cochineal | 585 | 1,771 | Waste | 284 | 611 |
| Cream Tartar | 115 | 69 | Wines, &c— | | |
| Gambier | 6,741 | 2,485 | Champagne, bks. | 14,669 | 15,528 |
| Gum, Arabic | 704 | 751 | Wines | 13,650 | 15,715 |
| Indigo | 1,184 | 961 | Wool, bales | 17,664 | 10,721 |
| Madder | 303 | 313 | *Articles reported by value*— | | |
| Oils, essential | 138 | 276 | Cigars | $250,660 | $279,666 |
| Oil, Olive | 7,007 | 6,393 | Corks | 9,732 | 13,999 |
| Opium | 325 | 152 | Fancy goods | 181,852 | 170,358 |
| Soda, bi-carb | 6,477 | 5,400 | Fish | 126,777 | 71,117 |
| Soda, sal | 6,695 | 9,456 | Fruits, &c— | | |
| Soda ash | 9,372 | 11,985 | Lemons | 83,478 | 48,525 |
| Flax | 1,183 | 2,311 | Oranges | 277,614 | 425,065 |
| Furs | 1,489 | 1,762 | Nuts | 156,000 | 204,455 |
| Gunny cloth | | 500 | Raisins | 434,716 | 353,393 |
| Hair | 692 | 776 | Hides, undressed | 1,763,896 | 2,687,670 |
| Hemp, bales | 30,806 | 41,679 | Rice | 31,000 | 38,629 |
| Hides, &c— | | | Spices, &c.— | | |
| Bristles | 270 | 200 | Cassia | 85,108 | 83,064 |
| Hides, dressed | 987 | 1,680 | Ginger | 31,288 | 16,820 |
| India rubber | 10,875 | 9,422 | Pepper | 196,258 | 131,150 |
| Ivory | 577 | 1,145 | Saltpetre | 23,738 | 17,525 |
| Jewelry, &c.— | | | Woods— | | |
| Jewelry | 694 | 697 | Cork | 85,559 | 51,688 |
| Watches | 110 | 188 | Fustic | 11,911 | 9,549 |
| Linseed | 179,979 | 128,825 | Logwood | 207,528 | 76,553 |
| Molasses | 9,224 | 8,874 | Mahogany | 18,715 | 25,674 |

### Receipts of Domestic Produce.

The receipts of domestic produce since Jan. 1, 1876, and for the same time in 1875, have been as follows:

| | Since Jan. 1, '76. | Same time 1875 | | Since Jan. 1, '76. | Same time 1875 |
|---|---|---|---|---|---|
| Ashes pkgs. | 1,864 | 1,621 | Pitch | | 7 |
| Breadstuffs— | | | Oil cake pkgs. | 112,104 | 53,358 |
| Flour bbls. | 799,207 | 609,677 | Oil, lard | 1,011 | 1,818 |
| Wheat bush. | 2,124,299 | 1,413,649 | Peanuts bags. | 16,682 | 16,442 |
| Corn | 3,421,215 | 4,977,822 | Provisions— | | |
| Oats | 1,567,306 | 1,347,434 | Butter pkgs. | 204,712 | 195,666 |
| Rye | 27,792 | 9,500 | Cheese | 147,693 | 51,501 |
| Barley and malt | 1,094,738 | 440,531 | Cutmeats | 146,833 | 123,919 |
| Grass seed bags. | 53,820 | 34,646 | Eggs | 116,791 | 36,158 |
| Beans bbls. | 30,127 | 17,869 | Pork | 56,017 | 62,628 |
| Peas bush. | 394,070 | 95,284 | Beef | 28,179 | 11,268 |
| C. meal bbls. | 39,511 | 41,557 | Lard | 108,566 | 124,921 |
| Cotton bales. | 243,234 | 192,270 | Lard kegs. | 4,273 | 3,541 |
| Hemp bales. | 619 | 239 | Rice pkgs. | 18,345 | 3,239 |
| Hides No. | 763,578 | 898,661 | Starch | 56,878 | 56,749 |
| Hops bales. | 27,366 | 4,429 | Stearine | 5,521 | 5,921 |
| Leather sides. | 976,013 | 714,020 | Sugar bbls. | 87 | 16,751 |
| Molasses hhds. | | | Sugar hhds. | 7,747 | 6,028 |
| Molasses bbls. | 36,574 | 17,963 | Tallow pkgs. | 9,690 | 3,431 |
| Naval Stores— | | | Tobacco | 83,965 | 36,980 |
| Cr. turp. bbls. | 320 | 1,564 | Tobacco hhds. | 15,282 | 4,595 |
| Spirits turpen. | 8,608 | 8,670 | Whiskey bbls. | 29,150 | 48,189 |
| Resin | 50,291 | 26,297 | Wool bales. | 11,199 | 6,960 |
| Tar | 2,667 | 3,134 | Dressed Hogs No. | 33,636 | 45,790 |

### Exports of Leading Articles from New York.

The following table, compiled from Custom House returns, shows the exports of leading articles from the port of New York since Jan. 1, 1876, to all the principal foreign countries, and also the totals for the last week, and since Jan. 1. The last two lines show *total values*, including the value of all other articles besides those mentioned in the table.

EXPORTS SINCE JANUARY 1 TO

| Articles. | Great Britain. | France. | Holland & Belg. | Germany | Other N. Europe. | Spain. | Other S. Europe. | China & Japan. | Aus-tralia. | Br. N. A. Colonies. | Cuba. | Hayti. | Other W. Indies. | Mex-ico. | British Guiana. | Brazil. | Other S. American. | All oth. Ports | Total this week. | Total since January 1, 1876. | Same time 1875. |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| Breadstuffs—Flour bbls. | 208,743 | 12 | 800 | 692 | | | | | | 23,750 | 1,903 | 34,972 | 73,455 | 125 | 18,534 | 19,183 | 18,114 | 4,736 | 44,752 | 403,534 | 384,629 |
| Corn meal bbls. | 100 | | | | | | | | | 10,430 | 170 | 82 | 19,815 | | 1,045 | | 91 | 35 | 3,333 | 27,860 | 27,860 |
| Wheat bush. | 2,775,413 | | 246,813 | | | | 297,377 | | | 998 | | | 5,975 | | | | 30 | | 876,438 | 3,226,506 | 2,941,313 |
| Rye bush. | | | 10,000 | 19,647 | | | | | | | | | | | | | | | 14,260 | 29,647 | 18,798 |
| Barley bush. | | | | | | | | | | | | | | | | | | | | | 110 |
| Oats bush. | 15,000 | | | | | | | | | | | | | | | | | | 3,720 | 49,966 | 26,000 |
| Corn bush. | 2,630,563 | 33,275 | | 105,635 | | | 168,105 | | | 10,618 | 50,217 | 143 | 37,846 | 46 | 4,300 | 6,050 | 6,450 | 2,320 | 388,936 | 3,036,571 | 2,960,232 |
| Peas bush. | 183,176 | 2,000 | | | | | | | | 438 | 40 | | 21,522 | | 4,050 | | | 125 | 13,198 | 211,351 | 118,992 |
| Candles pkgs. | | 75 | | | | | | | | | 210 | 1,087 | 3,787 | | | | 3,227 | 139 | | 971 | 10,355 |
| Coal tons | | | | | | | | 638 | | 1,413 | 3,496 | | 41 | | | | | 701 | | | 8,734 |
| Coffee bags | 4,213 | 2,650 | 1,400 | 13,397 | | | 163 | | | 90 | | | 40 | | | | 40 | | | 7,442 | 10,635 |
| Cotton bales | 94,539 | 190 | 3,128 | 5,500 | | | 4,741 | | | | | | | | | | | | 1,445 | 21,992 | 6,299 |
| Drugs pkgs. | 563 | 6 | | 767 | 4,618 | | | | | | | | | 50 | 43 | | | | 6,470 | 118,016 | 7,442 |
| Hops bales. | 13,535 | | | | | 12 | 63 | 73 | 3,552 | | | 201 | 649 | 383 | | 605 | 2,759 | 463 | 573 | 10,919 | 81,204 |
| Naval st.—Sp. Turp. bbls. | 6 | | | | | | | | 320 | 51 | | | 26 | 31 | | | | | | 2,609 | 19,010 |
| Rosin bbls. | 12,011 | | 350 | 10,127 | 2,754 | | 8,368 | 135 | 2,397 | 796 | 295 | | | 16 | 18 | 245 | 245 | | 1,457 | 13,892 | 2,609 |
| Tar bbls. | | 2,762 | | | | | | 175 | | 685 | 399 | | 49 | | | 2,091 | 4,114 | 135 | 163 | 1,205 | 3,699 |
| Oil cake 100 lbs. | 344,702 | | | | | | | | | | | | | 25 | 25 | | 151 | 1,031 | 8,091 | 47,231 | 1,205 |
| Oils—Petroleum gals. | 5,088,705 | 3,226,497 | 1,966,118 | 4,598,267 | 104,856 | 1,183,610 | 1,782,568 | 296,600 | 474,440 | 18,494 | 568,435 | 18,120 | 218,233 | 149,400 | 19,000 | 335,052 | 499,163 | 3,356,716 | 548 | 64,965 | 1,587 |
| Whale gals. | 100 | 26,615 | | | | | | | | | | | | | | | | | 20,415 | 341,762 | 903,651 |
| Sperm gals. | 70,835 | | | | | | | | | | | | | | | | | | 35,066 | 613,758 | 81,204 |
| Lard gals. | 2,923 | | | | | | | | | | | | | | | | | | 749 | 6,586 | 19,010 |
| Provisions, Pork, bbls. & tcs. | 17,266 | | 524 | 559 | | | | | | | | | | | | | | | 2,233 | 23,259 | 2,609 |
| Beef bbls. & tcs. | 19,143 | 75 | 470 | 638 | | | | | | | | | | | | | | | 2,606 | 89,542 | 3,699 |
| Bacon lbs. | 468,953 | 18,969 | 224 | 53,113 | | 153 | | | | | | | | | | | | | 2,561 | 434,775 | 7,205 |
| Butter lbs. | 2,996 | | 464 | 1,105 | | | | | | | | | | | | | | | 2,401 | 276,113 | 1,205 |
| Cheese lbs. | 1,075 | | 757 | 5,824 | | | | | | | | | | | | | | | 24,703 | 12,737 | 163 |
| Lard lbs. | 86,667 | | | 17 | | | | | | | | | | | | | | | 35,066 | 564,934 | 8,099 |
| Rice pkgs. | 44,088 | 22,748 | 44,048 | 134 | | | | | | | | | | | | | | | 749 | 88,542 | 2,233 |
| Tallow lbs. | 111 | 45 | 15 | 109,850 | | | | | | | | | | | | | | | 2,233 | 16,563 | 276,113 |
| Tobacco, leaf &c. hhds. | 2,996 | | 2,780 | 3,961 | | | | | | | | | | | | | | | 1,211 | 12,737 | 1,205 |
| " manufactured lbs. | 569,725 | 772 | 464 | 1,105 | | | | | | | | | | | | | | | 14,142 | 95,057 | 163 |
| Whalebone lbs. | 663 | 9 | 757 | 5,824 | | | | | | | | | | | | | | | 240 | 8,050 | 1,205 |
| | | | | | | | | | | | | | | | | | | | 538 | 10,535 | 8,099 |
| | | 2,823 | 18,114 | 23,558 | | | | | | | | | | | | | | | 84,159 | 1,332,953 | 1,360,512 |
| | | 23,454 | | 44,314 | | | | | | | | | | | | | | | | 67,768 | 3,063 |
| Total Values, 1876 | | | | | | | | | | | | | | | | | | | | | |
| Total Values, 1875 | | | | | | | | | | | | | | | | | | | | | |

| | 1876. | 1875. |
|---|---|---|
| Total Values | 30,177,940 | 1,560,241 |
| Total Values | 28,689,536 | 1,790,981 |

## GENERAL PRICES CURRENT.

**ASHES—**

| | | | |
|---|---|---|---|
| Pot | ₩ lb. | 5 @ | .... |

**BREADSTUFFS**—See special report.

**BUILDING MATERIALS—**

| | | | |
|---|---|---|---|
| *Bricks*—Common hard, at flat | ₩ M | 3 50 @ | 7 00 |
| Croton | | 11 00 @ | 14 00 |
| Philadelphia facing | | 28 00 @ | 30 00 |
| *Cement*—Rosendale | ₩ bbl. | 1 40 @ | 1 50 |
| *Lime*—Rockland, common | ₩ bbl. | 1 00 @ | .... |
| Rockland, finishing | | 1 35 @ | .... |
| *Lumber*—Southern pine | ₩ M feet. | 20 00 @ | 32 00 |
| White pine box boards | | 15 00 @ | 16 00 |
| White pine merchan. box boards | | 18 00 @ | 21 00 |
| Clear pine | | 45 00 @ | 55 00 |
| Oak and ash | | 33 00 @ | 40 00 |
| Black walnut | | 75 00 @ | 80 00 |
| Spruce boards & planks | | 18 00 @ | 22 00 |
| Hemlock boards & planks | | 16 00 @ | 20 00 |
| *Nails*—10@60d. com., fen & sh. | ₩ keg | 2 85 @ | 3 00 |
| Clinch, 1¼ to 3 in. & longer | | 4 75 @ | 5 50 |
| 8d fine | | 5 25 @ | .... |
| Cut spikes, all sizes | | 3 25 @ | .... |
| *Paints*—Ld., wh. Am., pure, in oil | ₩ lb | ....@ | 10¼ |
| Lead, wh., Amer., pure dry | | 9 @ | 9¼ |
| Zinc, wh., Amer. dry, No. 1 | | 7 @ | 7½ |
| Zinc, wh., Amer., No. 1, in oil | | 11½@ | 12 |
| Perla white, Eng. prime gold | ₩ 100 lb | ....@ | 1 80 |

**BUTTER—(Wholesale Prices)—**

| | | | |
|---|---|---|---|
| Half firkins (East'n) com to sel. | ₩ lb. | 22 @ | 40 |
| Welsh tubs " " " | | 22 @ | 35 |
| Half firkins (West'n) " " | | 16 @ | 30 |
| Welsh tubs " " " | | 16 @ | 27 |

**CHEESE—**

| | | | |
|---|---|---|---|
| New State factory, fair to good | ₩ lb | 11½@ | 13 |
| Western, good to prime | " | 9½@ | 11 |

**COAL—**

| | | | |
|---|---|---|---|
| Anthracite (by cargo) | ₩ ton. | 5 00@ | 6 00 |
| Liverpool gar cannel | | 10 00@ | .... |
| Liverpool house cannel | | 14 00@ | 16 00 |

**COFFEE—**

| | | | |
|---|---|---|---|
| Rio, ord. car. 60 days and gold | ₩ lb. | 15 @ | 15¼ |
| do fair, do | gold. " | 16½@ | 16¾ |
| do good, do | gold. " | 17 @ | 17¾ |
| do prime, do | gold. " | 17¾@ | 18 |
| Java, mats and bags | gold. " | 24 @ | 25 |
| Native Ceylon | gold. " | 17½@ | 18 |
| Maracaibo | gold. " | 16 @ | 18½ |
| Laguayra | gold " | 17½@ | 18 |
| St. Domingo | gold. " | 15 @ | 15½ |
| Savanilla | gold. " | 16 @ | 18 |
| Costa Rica | gold. " | 17 @ | 18 |

**COPPER—**

| | | | |
|---|---|---|---|
| Bolts | ₩ lb. | ....@ | 32 |
| Sheathing, new (over 12 oz) | | ....@ | 31 |
| Braziers' (over 16 oz.) | | ....@ | 32 |
| American ingot, Lake | | 22 @ | 23¼ |

**COTTON**—See special report.

**DRUGS & DYES—**

| | | | |
|---|---|---|---|
| Alum, lump | ₩ lb. | 2½@ | 2¾ |
| Argols, crude | gold. | 16 @ | 22 |
| Argols, refined | " | 27¾@ | 31¾ |
| Arsenic, powdered | " | 3½@ | 3¾ |
| Bicarb. soda, Newcastle | ₩ 100 lb " | 4 00 @ | 4 25 |
| Bichro. potash | ₩ lb cur. | 15½@ | 16 |
| Bleaching powder | ₩ 100 lb. " | 1 87½@ | 1 95 |
| Brimstone, crude, per ton | gold | 34 00 @ | 34 50 |
| Brimstone, Am. roll | ₩ lb. | 3¼@ | .... |
| Camphor refined | | ....@ | 27 |
| Castor oil, E. I. in bond | ₩ gal. gold. | ....@ | 70 |
| Caustic soda | ₩ 100 lb " | 4 20 @ | 4 25 |
| Chlorate potash | ₩ lb " | 21¼@ | 22 |
| Cochineal, Honduras | " | 45 @ | 52 |
| Cochineal, Mexican | " | 42½@ | 45 |
| Cream tartar, prime Am. & Fr. | " | 34 @ | 34¾ |
| Cubeba, East India | | 8¼@ | 8¾ |
| Dutch | gold. | 6¾@ | 7 |
| Gambier | ₩ 100 lb. " | 5 85 @ | .... |
| Ginseng | cur. | 1 15 @ | 1 25 |
| Glycerine, American pure | " | 17 @ | .... |
| Jalap | gold | 10½@ | 11 |
| Licorice paste, Calabria | cur. | 30 @ | 35 |
| Licorice paste, Sicily | | 25 @ | 28 |
| Licorice paste, Spanish, solid | gold | 20 @ | 29 |
| Madder, Dutch | | 8¼@ | 8 |
| Madder, French | " | 4 @ | 5 |
| Nutgalls, blue Aleppo | cur. | 14½@ | 15¾ |
| Oil vitriol (66 Brimstone) | | 1¾@ | .... |
| Opium, Turkey (in bond) | gold. | 4 12½@ | 4 25 |
| Prussiate potash, yellow, Am. | cur. | 27½@ | 28 |
| Quicksilver | gold. | 65 @ | 67 |
| Quinine | cur. | 2 20 @ | .... |
| Rhubarb, China, good to pr. | " | 60 @ | 1 75 |
| Sal soda, Newcastle | ₩ 100 lb, gold | 1 45 @ | 1 50 |
| Shell Lac | ₩ lb. | 33 @ | 52 |
| Soda ash, ord. to good | ₩ 100 lb. gold | 1 92½@ | 2 05 |
| Sugar of lead, white | ₩ lb. | 17½@ | .... |
| Vitriol, blue, common | | 8 @ | 8¼ |

**FISH—** *Store Prices.*

| | | | |
|---|---|---|---|
| George's and Grand Bank cod, pcwt | | 4 50 @ | 6 00 |
| Mackerel, No. 1, shore (new) | pr. bbl | 26 00 @ | 28 00 |
| Mackerel, No. 1, Bay | | 20 00 @ | .... |
| Mackerel, No. 2, shore (new) | | 16 00 @ | 17 00 |
| Mackerel, No. 2, Bay | | 16 00 @ | .... |

**FLAX—**

| | | | |
|---|---|---|---|
| North River, prime | ₩ lb | 15 @ | .... |

**FRUIT—**

| | | | |
|---|---|---|---|
| Raisins, Seedless, new, per 50 lb. frail | | ....@ | 6 00 |
| do Layer, new | | 2 45 @ | .... |
| do Loose Muscatel, new | | 2 75 @ | 3 25 |
| do Sultana, new | per lb. | 14½@ | .... |
| do Valencia, new | | 10½@ | 10¾ |
| Currants, new | | 6¾@ | .... |
| Citron, Leghorn, new | | 20½@ | .... |
| Prunes, Turkish | | ....@ | 5½ |
| do French, new | | 6 @ | 15 |
| Dates, new | | 5 @ | 5¼ |
| Figs, new | | 11½@ | 14 |
| Canton Ginger | ₩ case. | ....@ | 8 00 |
| Sardines, ₩ hf. box | | 21 @ | 22 |
| Sardines, ₩ qr box | | 14¾@ | .... |
| Macaroni, Italian | ₩ lb | ....@ | 14 |
| *Domestic Dried*— | | | |
| Apples, South, sliced, 1875 crop | ₩ lb | 10 @ | 10¾ |
| do Tenn., quarters | | 8¾@ | 8¾ |
| do State, sliced | | 10 @ | 10¾ |
| do do quarters | | 8 @ | .... |
| do Western, quarters | | 8¾@ | 8¾ |
| Peaches, pared, Ga. good and prime | | 14 @ | 16 |
| do unpared, halves and qrs | | 10 @ | 12¾ |
| Blackberries, new | | 11 @ | .... |
| Raspberries, new | | 27 @ | .... |
| Cherries | | 21 @ | 22 |
| Plums | | ....@ | 20 |

**GUNNIES.**—See report under Cotton.

**HEMP AND JUTE—**

| | | | |
|---|---|---|---|
| American dressed | ₩ ton. | 190 00 @ | 245 00 |
| American undressed | | 135 00 @ | 140 00 |
| Russia, clean | gold. | 220 00 @ | 225 00 |
| Italian | " | 260 00 @ | 275 00 |
| Manila | ₩ lb " | 7 @ | 7¾ |
| Sisal | " | 4¾@ | 4¾ |
| Jute | " | 3¾@ | 5¾ |

**GUNPOWDER—**

BLASTING FOR RAILROADS, &C.

| | | | |
|---|---|---|---|
| 30 a. any size grain, in 25 lb kegs | | | $2 50 |
| Saltpetre do do | | | 3 00 |

SPORTING.

| | | | |
|---|---|---|---|
| Electric, Nos. 1 to 5 grain, in 1 lb sq. cans | | | 1 00 |
| Diamond grain, in 1 lb cans | | | 1 00 |
| Orange lightning, Nos. 1 to 7, in 1 lb cans | | | 1 00 |
| Superfine eagle sporting, in 1 lb oval cans | | | 70 |
| American sporting, in 1 lb oval cans | | | 70 |
| Orange ducking, Nos. 1 to 6, in 1 lb cans | | | 70 |
| Duck Shooting, Nos. 1 to 5, in 6¼ lb kegs | | | 3 44 |
| Eagle duck shooting, Nos. 1 to 6, in 6¼ lb kegs | | | 3 44 |
| Orange ducking, Nos. 1 to 5, in 6¼ lb. kegs | | | 3 44 |
| Eagle duck shooting, Nos. 1 to 3, 12½ lb kegs | | | 6 88 |
| Duck Shooting, Nos. 1 to 5 gr., 12½ lbs. | | | 6 88 |
| Hazard's Kentucky rifle, in oval 1 lb cans | | | 45 |
| Dupon 's rifle Fg, FFg, FFFg, 1 lb cans | | | 45 |
| Dupont's rifle, FFg, FFFg, 6¼ lbs | | | 45 |
| Hazard's Kentucky rifle, FFFg, FFg, and Sea Shoot ng Fg, 6¼ lb kegs | | | 1 45 |
| Dupont's rifle, FFg, FFFg, 12½ lb kegs | | | 2 62 |
| Hazard's Kentucky rifle, FFFg, FFg, and Sea Shooting Fg, 12½ lb kegs | | | 2 62 |
| Orange rifle, Fg, FFg, FFFg, 25 lb kegs | | | 4 75 |
| Hazard's Kentucky rifle, Fg, FFg, FFFg, 25 lb kegs | | | 4 75 |
| Dupont' rifle in 25 lb kegs | | | 4 75 |

**HAY—**

| | | | |
|---|---|---|---|
| Shipping | ₩ 100 lb | 75 @ | 80 |

**HIDES—**

| | | | | |
|---|---|---|---|---|
| *Dry*—Buenos Ayres, selected | ₩ lb gold | 19 @ | | 22 |
| Montevideo, do | " | 20 @ | | 20¼ |
| Corrientes, do | " | 19 @ | | 19¼ |
| Rio Grande, do | " | 18½@ | | 19 |
| Orinoco, do | " | 19 @ | | .... |
| California, do | " | 19½@ | | 20 |
| Matam. and Mex. as they run | " | 16 @ | | .... |
| Maracaibo, do | " | 15 @ | | .... |
| Sahia, do | " | 16 @ | | 17 |
| *Dry Salted*—Maracaibo, do | " | .... @ | | 12 |
| Chili, do | " | 15 @ | | .... |
| Pernambuco, do | " | .... @ | | 13 |
| Savanilla, do | " | .... @ | | 13¼ |
| Bahia, do | " | .... @ | | 13 |
| *Wet Salted*—Buen. Ay, selected | " | 9¾@ | | .... |
| Para, do | " | 9 @ | | .... |
| California, do | " | .... @ | | 9½ |
| Texas, do | cur. | 9¾@ | | 12¼ |
| *E. I. stock*—Calcutta slaught | gold | 13 @ | | 14 |
| Calcutta, dead green | " | .... @ | | 11 |
| Calcutta buffalo | " | 9 @ | | 9½ |

**IRON—**

| | | | | |
|---|---|---|---|---|
| Pig, American, No. 1 | ₩ ton. | 23 00 @ | | .... |
| Pig, American, No. 2 | | 21 00 @ | | .... |
| Pig, American, Forge | | 20 00 @ | | .... |
| Pig, Scotch | | 28 50 @ | | 32 50 |
| | | *Store Prices.* | | |
| Bar, Swedes, ordinary sizes | ₩ ton. | 130 00 @ | | .... |
| Scroll | | 70 00 @ | | 120 00 |
| Hoop | | 75 00 @ | | 130 00 |
| Sheet, Russia, as to assort | gold ₩ lb | 11¾@ | | 12 |
| Sheet, single, double & treble, com. | | 4¼@ | | 4¾ |
| Rails, Amer., at Works in Pa | cur. | 43 00 @ | | 45 00 |
| Steel rails | | 65 00 @ | | 67 00 |

**LEAD—**

| | | | |
|---|---|---|---|
| Ordinary foreign | ₩ 100 lbs, gold | 7 00 @ | 7 12½ |
| Domestic | " | 6 50 @ | .... |
| Bar | ₩ lb. | 8¾@ | .... |
| Sheet | | 9¼@ | .... |

**LEATHER—**

| | | | |
|---|---|---|---|
| Hemlock, Buen, A'res, h., m. & l. | ₩ lb. | 22 @ | 25 |
| " California, h., m. & l. | | 22 @ | 25 |
| " comm'n hide, h., m. & l. | | 22 @ | 25 |
| " rough | | 26 @ | 27 |
| Slaughter crop | | 31 @ | 33 |
| Oak, rough | | 26 @ | 29 |
| Texas, crop | | 31 @ | 32 |

**MOLASSES—**

| | | | |
|---|---|---|---|
| Cuba, centrifugal and mixed | ₩ gal. | 22 @ | 26 |
| Cuba, clayed | " | 29 @ | 32 |
| Cuba, Muscovado, refining grades | " | 30 @ | 33 |
| do do grocery grades | " | 30 @ | 40 |
| Barbadoes | " | 38 @ | 40 |
| Demerara | " | 35 @ | 45 |
| Porto Rico | " | 40 @ | 50 |
| N. O., com. to choice new | " | 45 @ | 58 |

**NAVAL STORES—**

| | | | |
|---|---|---|---|
| Tar, Washington | ₩ bbl. | 2 12½@ | 2 25 |
| Tar, Wilmington | " | 2 25 @ | 2 37½ |
| Pitch, city | " | .... @ | 2 10 |
| Spirits turpentine | ₩ gal. | 33 @ | .... |
| Rosin, strained to good strd | ₩ bbl. | 1 60 @ | 1 65 |
| " low No. 1 to good No. 1 | " | 2 12½@ | 3 00 |
| " low No. 2 to good No. 2 | " | 1 75 @ | 2 00 |
| " low pale to extra pale | " | 3 75 @ | 5 50 |
| " window glass | " | 7 00 @ | 9 00 |

**OAKUM**—navy to best quality | ₩ lb. | 7¾@ | 9¾

**OIL CAKE—**

| | | | |
|---|---|---|---|
| City, bag | gold | .... @ | .... |
| Western | cur. | 40 00 @ | 40 50 |

**OILS—**

| | | | |
|---|---|---|---|
| Cotton seed, crude | ₩ gal. | ....@ | 47 |
| Olive, in casks | ₩ gall | 1 20 @ | 1 25 |
| Linseed, casks and bbls | " | 58 @ | 60 |
| Menhaden, prime L. I. Sound | " | ....@ | 42 |
| Neatsfoot | " | 85 @ | 1 20 |
| Whale, bleached winter | " | 75 @ | 78 |
| Whale, Northern | " | 70 @ | .... |
| Sperm, crude | " | 1 55 @ | .... |
| Sperm, bleached winter | " | 1 90 @ | .... |
| Lard oil, Winter | " | 1 06 @ | 1 07 |

**PETROLEUM—**

| | | | |
|---|---|---|---|
| Crude, in bulk | ₩ gal. | .... @ | 8¾ |
| Cases | " | 18 @ | 20½ |
| Refined, standard white | " | ....@ | 14½ |
| Naphtha, City, bbls | " | ....@ | 9¾ |

**PROVISIONS—**

| | | | |
|---|---|---|---|
| Pork, mess | ₩ bbl. | 22 85 @ | 22 95 |
| Pork, extra prime | " | 18 50 @ | 19 00 |
| Pork, prime mess | " | .... @ | 21 50 |
| Beef, plain mess, new | " | ... @ | 12 50 |
| Beef, extra mess | " | .... @ | 13 50 |
| Beef hams, Western, nominal | " | 24 00 @ | 26 00 |
| Bacon, City long clear | ₩ lb. | ....@ | 13 |
| Hams, smoked | " | 14¾@ | 15¾ |
| Lard, City steam | " | ....@ | 13-6¾ |

**RICE—**

| | | | |
|---|---|---|---|
| Carolina, fair to choice | ₩ lb. | 6 @ | 7¾ |
| Louisiana, good to prime | " | 5¾@ | 6¾ |
| Rangoon, in bond | gold. ₩ 100 lb. | 2 45 @ | 2 50 |
| Patna | ₩ lb. | 7¼@ | 7¾ |

**SALT—**

| | | | |
|---|---|---|---|
| Turks Island | ₩ bush. | ....@ | 25 |
| St. Martin's | | ....@ | 80 |
| Liverpool, various sorts | ₩ sack. | 1 30 @ | 2 50 |

**SALTPETRE—**

| | | | |
|---|---|---|---|
| Refined, pure | ₩ lb | ....@ | 12½ |
| Crude | gold | 5½@ | 5¾ |
| Nitrate soda | per 100 lb. " | ....@ | 2 75 |

**SEED—**

| | | | |
|---|---|---|---|
| Clover, Western | ₩ lb. | 14½@ | 15¾ |
| Timothy | ₩ bush. | 2 50 @ | 2 75 |
| Hemp, foreign | | .... @ | 1 90 |
| Flax, American, rough | | .... @ | 1 60 |
| Linseed Calcutta | ₩ 56 lb gold | 1 85 @ | 1 87½ |

**SILK—**

| | | | |
|---|---|---|---|
| Teatlec, Nos. 1 & 2 | ₩ lb | 5 50 @ | 6 00 |
| Teatlec, re-reeled | | 4 50 @ | 5 37½ |
| Tayasam, No. 1 | | 5 12½@ | 5 25 |
| Canton, re-reeled No. 1&2 Cotugoun | | 4 75 @ | 5 00 |

**SPICES—**

| | | | |
|---|---|---|---|
| Pepper, Batavia | ₩ lb, gold | ....@ | .... |
| do Singapore | | 14 @ | .... |
| do white | | 23 @ | .... |
| Cassia, China Lignea | | 22 @ | 22½ |
| do Batavia | | 20 @ | 22 |
| Ginger African | | 10 @ | 10¾ |
| do Calcutta | | 8 @ | 8½ |
| Mace | | 1 05 @ | 1 10 |
| Nutmegs, Batavia and Penang | | 92½@ | 97½ |
| Pimento, Jamaica | | 13½@ | .... |
| Cloves | | 40 @ | 42 |
| do stems | | 15 @ | 16 |

**SPELTER—**

| | | | |
|---|---|---|---|
| Foreign | 100 lb. gold. | 7 37½@ | .... |
| Domestic | cur. | 7 62½ @ | 7 75 |

**SUGAR—**

| | | | |
|---|---|---|---|
| Cuba, inf. to com. refining | ₩ lb. | 6½@ | 7¾ |
| do fair | " | 7¾@ | .... |
| do good refining | " | 7¾@ | .... |
| do prime, refining | " | 7¾@ | .... |
| do fair to good grocery | " | 7¾@ | 8 |
| do centr., hhds. & bxs, Nos. 8@13 | | 8 @ | 8¾ |
| Molasses, hhds & bxs | ₩ lb | 6¾@ | 7¾ |
| Melado | | 4 @ | 6 |
| Hav'a, Box, D. S. Nos. 7@9 | | 6¾@ | 7¾ |
| do do do 10@12 | | 7¾@ | 8 |
| do do do 13@15 | | 8¾@ | 8¾ |
| do do do 16@18 | | 8¾@ | 9¾ |
| do do do 19@20 | | 9¾@ | 9¾ |
| do do white | | 9¾@ | 10¾ |
| Porto Rico, refining, com. to prime | | 7 @ | 7¾ |
| do grocery, fair to choic | | 7¾@ | 8¾ |
| Brazil, baga, D. S. Nos. 9@11 | | 6¾@ | 7¾ |
| Java, do. D.S., Nos. 10@12 | | 7¾@ | 8¾ |
| Manila, superior to ex. sup | | 6¾@ | 7¾ |
| N. O., refined to grocery grades | | 6¾@ | 8¾ |
| *Refined*—Hard, crushed | | 10¾@ | 10¾ |
| Hard, powdered | | 10¾@ | 10¾ |
| do granulated | | 10¾@ | 10¾ |
| do cut loaf | | 10¾@ | 11 |
| Soft white, A, standard centrif | | 9¾@ | .... |
| do do off A | | .... @ | 9¾ |
| White extra C | | 9¾@ | 9¾ |
| Yellow do | | 9¾@ | 9¾ |
| Other Yellow | | 8 @ | 8 |

**TALLOW—**

| | | | |
|---|---|---|---|
| Prime city | ₩ lb. | 8¾@ | 9 |
| Western | " | ....@ | .... |

**TOBACCO—**

| | | | |
|---|---|---|---|
| Kentucky lugs, heavy, n. crop | ₩ lb | 5 @ | 7 |
| " leaf, " | | 7¼@ | 15 |
| Seed leaf—New Eng. wrappers '73 | | 20 @ | 45 |
| " do fillers '73 | | 6 @ | 8 |
| Pennsylvania assorted lots, '73 | | 16 @ | 25 |
| Havana, com. to fine | | 80 @ | 1 25 |
| Manufac'd, in bond, black work | | 14 @ | 27 |
| " " bright work | | 19 @ | 42 |

**WOOL—**

| | | | |
|---|---|---|---|
| American XX | ₩ lb | 40 @ | 48 |
| American, Nos. 1 & 2 | | 38 @ | 45 |
| American, Combing | | 40 @ | 62 |
| Extra, Pulled | | 40 @ | 47 |
| No. 1, Pulled | | 30 @ | 37 |
| California, Spring Clip— | | | |
| Superior, unwashed | | 30 @ | 38 |
| Medium | | 30 @ | 33 |
| Coarse | | 23 @ | 25 |
| Burry | | 20 @ | 22 |
| South Am. Merino, unwashed | | ....@ | .... |
| Cape Good Hope, unwashed | | 32 @ | 37 |
| Texas, fine, Eastern | | 30 @ | 33 |
| Texas, medium, Eastern | | 30 @ | 33 |
| Smyrna, unwashed | gold. | 17 @ | 19 |

**ZINC—**

| | | | |
|---|---|---|---|
| Sheet | ₩ lb, gold, net | 5¾ | 5¾ |

**FREIGHTS—**

| | —STEAM.— | | —SAIL.— | |
|---|---|---|---|---|
| To LIVERPOOL: | s. d. | s. d. | s. d. | s. d. |
| Cotton ₩ lb. | ....@ | ¼ | @ | ¼ |
| Flour ₩ bbl. | 3 0 @ | 3 0 | 2 6 @ | 2 6 |
| Heavy goods ₩ ton. | 25 0 @ | 35 0 | 1 9 @ | 25 0 |
| Oil ₩ ton. | 50 0 @ | .... | 35 0 @ | .... |
| Corn, b'lk & bgs. ₩ bu. | 7 @ | .... | 7 0 @ | .... |
| Wheat, bulk & bags | 7¼@ | .... | 7 0 @ | .... |
| Beef ₩ tce. | 6 0 @ | .... | 4 8 @ | .... |
| Pork ₩ bbl. | 3 9 @ | .... | 3 8 @ | .... |


Gunpowder.

GUNPOWDER

Dupont's

SPORTING, SHIPPING AND MINING

POWDER.

DUPONT'S GUNPOWDER MILLS

(ESTABLISHED IN 1801)

Have maintained their great reputation for 75 years. Manufacture the

Celebrated EAGLE DUCKING, EAGLE RIFLE, and DIAMOND GRAIN POWDER.

The most Popular Powder in Use. Also,

SPORTING, MINING, SHIPPING AND BLASTING POWDER,

Of all kinds and descriptions.

For sale in all parts of the country. Represented by

F. L. Kneeland,

70 Wall Street, NEW YORK.

## Commercial Cards.

John Dwight & Co.,
MANUFACTURERS OF
SUPER-CARBONATE
OF
SODA.
No. 11 Old Slip, New York.
The Jobbing Trade ONLY Supplied

Smith, Baker & Co.,
COMMISSION MERCHANTS
Yokohama and Hiogo, Japan.
REPRESENTED BY
E. W. CORLIES,
66½ Pine Street, New York.

B. G. Arnold & Co.,
125 FRONT STREET,
MPORTERS AND DEALERS
IN
COFFEES AND TEAS.

JEWELL, HARRISON & COMPANY.
PURE LARD PACKED FOR
ALL CLIMATES.
PROVISION DEALERS AND MANUFACTURER OF LARD OIL & D STEARINE.
ESTABLISHED 1841. NEW YORK.

F. LB. Mayhew & Co.,
140 Front Street,
MANUFACTURERS OF
OILS—SPERM, WHALE, ELEPHANT & LARD.
CANDLES—SPERM, PATENT SPERM, PARAFFINE, ADAMANTINE, HOTEL AND RAILROAD.
For Export and Home use.
PARAFFINE OILS, WAX AND BEESWAX.

!!! RICE !!!
—o—
Dan Talmage's Sons,
109 Wall Street, New York.
Adger's Wharf, Charleston. S. C.
16 Conti Street, New Orleans.

Olyphant & Co.,
COMMISSION MERCHANTS,
Hong Kong, Shanghai, Foochow & Canton, China
REPRESENTED BY
OLYPHANT & Co., of China,
104 Wall St., New York.

Brinckerhoff, Turner & Co.,
Manufacturers and Dealers in
COTTON SAIL DUCK
And all kinds of
COTTON CANVAS, FELTING DUCK, CAR COVERING, BAGGING, RAVENS DUCK, SAIL TWINES &C. "ONTARIO" SEAMLESS BAGS, "AWNING STRIPES."
Also, Agents
United States Bunting Company.
A full supply all Widths and Colors always in stock.
No. 109 Duane Street.

E. R. Mudge, Sawyer & Co
AGENTS FOR
Washington Mills,
Burlington Woolen Co.,
Chicopee Mfg Co.,
Ellerton New Mills,
Saratoga Victory Mfg Co.
NEW YORK, 43 & 45 White Street. BOSTON, 15 Chauncey St.
PHILADELPHIA,
J. W. DAYTON, 230 Chestnut Street.

## Commercial Cards.

George A. Clark & Bro.
CLARK'S TRADE O.N.T. MARK SPOOL COTTON
AND
MILWARD'S HELIX NEEDLES.
337 and 339 Canal street,
NEW YORK.

## Financial.

Henry S. King & Co.,
BANKERS,
45 Pall Mall, London, England.
Issue CIRCULAR NOTES *free of charge*, available in all parts of the world.
Grant COMMERCIAL CREDITS for use against Consignments of Merchandise.
Execute Orders on the London Stock Exchange.
Make Collections on all Points. Receive, Deposit and Current Accounts on favorable terms, and do a General London and Foreign Banking Business.
KING, BAILLIE & CO., Liverpool.
NEW YORK AGENTS,
Messrs. WARD, CAMPBELL & CO.

A. M. Kidder & Co.
BANKERS,
4 WALL STREET, NEW YORK.
Persons keeping accounts with us (currency or gold) may deposit and draw as they please same as with City banks, and will be allowed interest on daily balances according to the nature of the account.
Orders for the purchase and sale of stocks, bonds and gold will receive from us, personally, prompt and careful attention. P. O. Box 2,647.
A. M. Kidder. C. W. McLellan, Jr. W. Traer

Knoblauch & Lichtenstein,
BANKERS,
35 Broad Street, New York.
Make Telegraphic Money Transfers.
Draw Bills of Exchange and Issue Letters of Credit on all principal cities of Europe.
SPECIAL PARTNER,
DEUTSCHE BANK, Berlin.

N. T. Beers, Jr.,
Brooklyn Stocks,
GAS STOCKS,
2½ WALL STREET,
Dealer in Railroad and Investment Stocks and Bonds

MEN AND IDIOMS OF WALL STREET
is a new 72 page book giving the highest and lowest prices of stocks for 15 years, complete list of defaulted railroads, Black Friday, sketches of leading operators, and the method of dealing on small sums of money. Copies sent free to any address. Orders for stocks and stock privileges executed by mail and telegraph, collections made, money invested, and information given by
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Bankers and Brokers, 72 BROADWAY, N. Y.

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wishing to purchase OFFICE FURNITURE, will find a fine assortment, at prices to suit the times, at the establishment of
T. G. SELLEW,
103 Fulton St., New York.
Fine Cylinder and Roll Desks a Specialty.

## Financial.

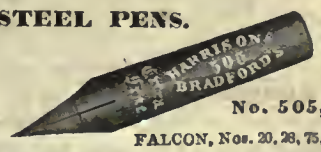
"Pay as you go, get what you buy, stop when you choose."
COMMON SENSE AND FAIR PLAY IN LIFE ASSURANCE!
*Do not Assure your Life* till you have examined the NEW PLANS devised by Sheppard Homans Actuary, for
THE
Provident Savings Life Assurance Society,
WESTERN UNION BUILDING,
NEW YORK.
Guaranty Cash Capital, $125,000,
Invested in U. S. Five-Twenty Bonds.
*This Society separates the Insurance Part of the Premium from the Reserve or Deposit Part*, which latter is held merely for accumulation.
*This Society recognizes the Policy-holder as owner of the Reserve.*
This Society, therefore, will either issue policies on the payment of uniform annual premiums, *guaranteeing a specified surrender value for every year in cash;* or it will furnish the PROTECTION OF LIFE ASSURANCE *at actual current cost for death claims and expenses of management, each year by itself, renewable at the close of any year without further medical examination.*
These Plans are indorsed by leading Actuaries and State Commissioners, and also by the "*Society for the Promotion of Life Insurance among Clergymen*," James Brown, *President;* Howard Potter, *Treasurer.*
For Plans, Rates, and Full Particulars apply to
THE PROVIDENT SAVINGS LIFE ASSURANCE SOCIETY,
WESTERN UNION BUILDING, NEW YORK.
GEORGE WALKER, President. SHEPPARD HOMANS, Vice-Pres't and Actuary

Adolph Boissevain & Co.
BANKERS
AND
COMMISSION MERCHANTS,
AMSTERDAM, HOLLAND.
Buy and Sell on Commission American Securities in Holland and other Continental Markets.
Make Collections throughout the Continent of Europe.
Make Payments on Letters of Credit to Travelers and transact a general American Banking Business.
Refer by special permission to Messrs. Blake Brothers & Co., Boston and New York, and to Messrs S. & W. Welsh, Philadelphia.

CHARLES OTIS,
47 EXCHANGE PLACE,
City Railroad and Gas Stocks,
Specialty for 19 Years.
See quotations of "Local Securities" in this paper

## Miscellaneous

Jos. Gillott's
STEEL PENS.
MANUFACTURERS' WAREHOUSE,
JOSEPH GILLOTT & SONS
91 John Street, New York.
HENRY HOE, Sole Agent

Harrison, Bradford & Co
STEEL PENS.


No. 505,
FALCON, Nos. 20, 28, 75, 1, etc.
EMBRACING EVERY STYLE AND FINISH.
75 John Street, New York.

## Ocean Steamships.


ONLY

# Direct Line to France.

**The General Transatlantic Company's Mail Steamships,**

BETWEEN

**NEW YORK AND HAVRE,**

Calling at Plymouth for the landing of Passengers

The splendid vessels on this favorite route for the Continent, (being more southerly than any other,) will sail from Pier No. 50 North River, as follows:

LABRADOR, Sanglier..... Saturday, April 1
AMERIQUE, Fouzols..... .....Saturday, April 15
FRANCE, Trudelle ... .....Saturday, April 22

PRICE OF PASSAGE IN GOLD (including wine.)
First cabin, $120 and $110, according to accommodation. Second cabin, $72. Third, $40.
Return tickets at reduced rates.
Steerage, $26, with superior accommodation and including all necessaries, without extra charge.
Steamers marked thus * do not carry steerage passengers.

**LOUIS DE BEBIAN,**
**Agent, 55 Broadway.**

# FOR LIVERPOOL,

**(Via Queenstown)**
CARRYING THE UNITED STATES MAIL.
**TUESDAY.**

LEAVING PIER No. 46 NORTH RIVER, as follows:
WISCONSIN..... .....March 21, at 2:30 P. M.
WYOMING..... .....April 4, at 2 P. M.
IDAHO..... April 11, at 3 P. M.
NEVADA..... .....April 18, at 1 P. M.
MONTANA..... ..... April 25, at 3 P. M.

RATES FOR PASSENGERS REDUCED.

Steerage, $26; Intermediate, $40; Cabin, $65 to $80, according to state room. Steerage office, No. 29 Broadway. General offices, No. 63 Wall street.

**WILLIAMS & GUION.**

# CUNARD LINE.

☞NOTICE.—With the view of diminishing the chances of collision, the steamers of this line take a specified course for all seasons of the year.
On the Outward Passage from Queenstown to New York or Boston, crossing Meridian of 50 at 43 Lat., or nothing to the North of 43. On the Homeward Passage, crossing the Meridian of 50 at 42 Lat., or nothing to the North of 42.

THE BRITISH AND NORTH AMERICAN ROYAL MAIL STEAMSHIPS.
BETWEEN NEW YORK AND LIVERPOOL,
CALLING AT CORK HARBOR.

| FROM NEW YORK. | FROM NEW YORK. |
|---|---|
| Abyssinia ..Wed., Mch. 22 | Abyssinia...Wed., April 26 |
| Java .....Wed., Mch. 29 | *Russia.....Wed., May 3 |
| Algeria.....Wed., April 5 | Scythia.. ....Wed., May 10 |
| China.. ....Wed., April 12 | *Scotia.....Wed., May 17 |
| othnia ...Wed., April 19 | Bothnia.....Wed., May 24 |

And every following Wednesday and Saturday from New York.
Steamers marked * do not carry steerage passengers.
RATES OF PASSAGE.—Cabin, $80, $100 and $130 gold, according to accommodation. Tickets to Paris, $15 gold, additional. Return tickets on favorable terms.
Steerage tickets to and from all parts of Europe at very low rates.
Through bills of lading given for Belfast, Glasgow, Havre, Antwerp and other parts on the Continent and for Mediterranean ports. For freight and cabin passage apply at the Company's office, No. 4 Bowling Green; for steerage passage, at 111 Broadway, Trinity Building.

CHAS. G. FRANCKLYN Agent.

# Atlas Mail Line

BI-MONTHLY SERVICE TO JAMAICA, HAYTI, COLOMBIA and ASPINWALL, and to PANAMA and SOUTH PACIFIC PORTS (via Aspinwall.)
First-class, full-powered, iron screw steamers, from Pier No. 51, North River.
For HAYTI, COLOMBIA, ISTHMUS OF PANAMA, and SOUTH PACIFIC PORTS (via Aspinwall).
ETNA.....March 15
ANDES.....March 26
For KINGSTON (JAMAICA) and HAYTI,
CLARIBEL.....March 30
ATLAS.....April 20
Superior first-class passenger accommodation.
PIM, FORWOOD & CO., Agents,
No. 56 Wall Street

**Providence & Stonington Steamship Company, between New York and Boston.**

# Reduction of Fare

Between NEW YORK and PROVIDENCE to $3
Between NEW YORK and BOSTON to $4.

# STONINGTON LINE.

FOR PROVIDENCE, NEWPORT AND BOSTON.
The elegant steamers RHODE ISLAND, NARRAGANSETT and STONINGTON, leave Pier 38, N. R., foot of Jay st., daily (except Sundays), at 5 P. M.
Through tickets to principal New England points at RR. depots and ticket offices. State-Rooms secured at offices of Westcott Express Co. and at 319 Broadway.
**PROVIDENCE LINE** (direct).
Steamships ELECTRA and GALATEA leave Pier 27, N. R., foot of Park Place, daily (except Sundays) at 4:30 P. M.
Direct connection to Worcester and points beyond. Freights via either line taken at lowest rates.
D. S. BABCOCK, President.
L. W. FILKINS, General Pass. Agent.


## Railroad Material, &c.


# Morris, Tasker & Co.,

LIMITED.
**Pascal Iron Works, Philadelphia, Delaware Iron Co., Newcastle, Del.**
MANUFACTURERS OF
LAP-WELDED AMERICAN CHARCOAL
**IRON BOILER TUBES,**
WROUGHT IRON TUBES & FITTINGS
of every description, for Gas, Steam, Water and Oil; Steam and Gas Fitters' Supplies, Machinery for Coal Gas Works, Cast Iron Water and Gas Pipe.
IMPROVED SUGAR MACHINERY, &c., &c.

OFFICE.
**209 South Third St., Philadelph'a.**
OFFICES AND WAREHOUSES:
**No. 15 GOLD STREET, NEW YORK.**
**No. 36 OLIVER ST., BOSTON.**

# PHELPS, DODGE & Co

**CLIFF STREET,**
Between John and Fulton, **New York.**

IMPORTERS AND DEALERS IN

# Tin & Roofing Plates,

OF ALL SIZES AND KINDS.
**PIG TIN, RUSSIA SHEET IRON,**
CHARCOAL AND COMMON SHEET IRON,
**LEAD, SHEET ZINC, COPPER,**
**Spelter, Solder, Antimony, &c.**

MANUFACTURERS OF
**COPPER, BRASS AND WIRE.**

JOHN S. KENNEDY. HENRY M. BAKER. JOHN S. BARNE

# J. S. KENNEDY & Co.,

**BANKERS AND MERCHANTS,**
41 CEDAR, COR. WILLIAM ST.,
**New York.**

Buy and sell Railroad Investment Securities. lect Coupons and Dividends. Negotiate Loans draw Bills of Exchange on London.
Agents of the

**CAMBRIA IRON COMPANY**

of JOHNSTOWN, Pa., for the sale of their IRON an STEEL RAILS.
All business relating to the Construction and Equipment of Railroads undertaken.

WM. BORDEN. L. N. LOVELL

# BORDEN & LOVELL,

**COMMISSION MERCHANTS**
**70 & 71 West St., New York,**
AGENTS FOR
**BORDEN MINING COMPANY,**
CUMBERLAND COALS.
**FALL RIVER IRON WORKS COMP'Y**
NAILS, BANDS, HOOPS AND RODS.
**OLD COLONY STEAMBOAT CO.,**
FALL RIVER LINE STEAMERS.


## Miscellaneous.


# TO PRINTERS.

We keep on hand the largest stock of
**PRINTING TYPES**
in America, assorted for English, French, Spanish, and Portuguese, which we sell in lots to suit purchasers, at low prices for cash.
We also deal in all kinds of new Printing Materials

# Geo. Bruce's Son & Co.,

**No. 13 Chambers Street, N. Y.**

N. B.—The Stock and Bond Tables of the COMMERCIAL AND FINANCIAL CHRONICLE, published in a supplement to that paper, on the last Saturday of each Month, and occupying twenty-seven pages, are set in Bruce's Nonpariel, No. 12, with the Patent Figures and Fractions.


## Insurance.


OFFICE OF THE

# ATLANTIC

# Mutual Insurance Co.

NEW YORK, Jan. 24, 1876.

The Trustees, in conformity to the Charter of the Company, submit the following Statement of its affairs on the 31st December, 1875:

| | |
|---|---|
| Premiums received on Marine Risks, from 1st January, 1875, to 31st December, 1875.... ..... ..... | $5,840,031 88 |
| Premiums on Policies not marked off 1st January, 1875..... ... | 2,455,372 87 |
| Total amount of Marine Premiums.. | $8,295,394 75 |
| No Policies have been issued upon Life Risks; nor upon Fire disconnected with Marine Risks. | |
| Premiums marked off from 1st January, 1875, to 31st December, 1875 ... | $6,123,134 68 |
| Losses paid during the same period..... ..$2,712,058 05 | |
| Returns of Premiums and Expenses..$1,217,417 26 | |

The Company has the following Assets, viz.:

| | |
|---|---|
| United States and State of New York Stock, City, Bank, and other Stocks. | $10,314,940 00 |
| Loans secured by Stocks, and otherwise ... ..... ..... | 2,544,200 00 |
| Real Estate and Bonds and Mortgages | 267,000 00 |
| Interest, and sundry Notes and Claims due the Company, estimated at..... | 454,037 92 |
| Premium Notes and Bills Receivable.. | 2,076,360 50 |
| Cash in Bank..... | 363,402 40 |
| Total amount of Assets..... | $16,019,940 82 |

**Six Per Cent Interest** on the outstanding certificates of profits will be paid to the holders thereof, or their legal representatives, on and after Tuesday, the 1st of February next.

The outstanding certificates of the issue of 1872 will be redeemed and paid to the holders thereof, or their legal representatives, on and after Tuesday, the 1st of February next, from which date all interest thereon will cease. The certificates to be produced at the time of payment, and cancelled. Upon certificates which were issued for gold premiums, the payment of interest and redemption will be in gold.

**A Dividend of Forty Per Cent.** is declared on the net earned premiums of the Company for the year ending 31st December, 1875, for which certificates will be issued on and after Tuesday, the 4th of April next.

By order of the Board,

**J. H. CHAPMAN, Secretary.**

**TRUSTEES.**

| | |
|---|---|
| J. D. Jones, | Gordon W. Burnham, |
| Charles Dennis, | Frederick Chauncey, |
| W. H. H. Moore, | Charles P. Burdett, |
| Henry Coit, | Francis Skiddy, |
| Lewis Curtis, | Robert B. Minturn, |
| Charles H. Russell, | Charles H. Marshall, |
| Lowell Holbrook, | George W. Lane, |
| David Lane, | Robert L. Stuart, |
| James Bryce, | James G. De Forest, |
| Daniel S. Miller, | Alexander V. Blake, |
| William Sturgis, | Charles D. Leverich, |
| Josiah O. Low, | Adolph Lemoyne, |
| William E. Dodge, | Adam T. Sackett, |
| Royal Phelps, | Horace Gray, |
| Thomas F. Youngs, | Edmund W. Corlies, |
| C. A. Hand, | John Elliott, |
| James Low, | Samuel Hutchinson, |
| John D. Hewlett, | William H. Webb. |

J. D. JONES, President.
CHARLES DENNIS, Vice-President.
W. H. H. MOORE, 2d Vice President.

## Insurance.

# PHENIX

INSURANCE COMPANY

**OF BROOKLYN.**

Office, Western Union Telegraph Building,

**Broadway, Cor. Dey Street, N. Y.**

**ASSETS, July 1, 1875, $2,333,492.**

INSURES COTTON AGAINST LOSS BY FIRE, OVERLAND BY RAILROAD, and Marine by Steamers to Europe.

Agencies in all the Principal Cities in the U. S.

STEPHEN CROWELL, President.
WILLIAM R. CROWELL, Secretary.

## The North British and Mercantile Ins. Co.,

OF

**LONDON AND EDINBURGH.**

UNITED STATES BRANCH.

**54 William, Cor. Pine St., New York.**

—o—

| | |
|---|---|
| **Capital paid up - - - -** | **$10,000,000** |
| **Gross Fire Reserve - - -** | **3,700,000** |
| **Net Life Assets - - - -** | **13,300,000** |
| **Total - - - - - - -** | **$27,000,000** |

Gross Assets held by Board of Management in New York, $1,600,000.

The Company's actual losses by Chicago conflagration in 1871 were $1,743,457 81.

The Company's actual losses by Boston conflagration in 1872 were $503,680 46.

Yet the Company paid these losses at sight without borrowing or selling a single dollar of permanent investments, continued regular dividends to their stockholders, and at the end of 1873 had entirely made up (not in this country, however), the losses of these two conflagrations and all others, commencing 1874 with a surplus over $100,000 larger than ever before.

Annual Income of Fire Department alone over $4,000,000.

Fire and Life Assets entirely distinct—the one not liable for the other.

The Company organized A. D. 1809. Commenced business in this country A. D. 1867.

Agencies in most of the principa cities and towns in the United States.

EZRA WHITE,
CHAS. E. WHITE, } Managers.
SAM. P. BLAGDEN, }

*Wm. C. Gilman.*
*46 Pine St. N.Y.*
*Buys and Sells*
*Insurance Scrip and*
*Insurance Stocks*

## E. S. BAILEY,

**65 WALL STREET**

Dealer in

**Fire and Marine Insurance stock and Scrip**

**"SPECIALITY."**

Cash paid at once for the above Securities; or the will be sold on commission, at sellers option

## Cotton.

## B. R. Smith & Co.,

**COTTON**

**COMMISSION MERCHANTS,**

44 BROAD STREET, BOSTON,

AND

**125 Pearl Street, New York.**

Liberal advances made on consignments. Prompt personal attention paid to the execution of orders for the purchase or sale of contracts for future delivery.

## Walsh, Thomson & Co.,

**COTTON BROKERS,**

SOUTH WILLIAM & 65 STONE STREETS,

**New York.**

## Henry Lawrence & Sons,

MANUFACTURERS OF

**MANILA, SISAL, JUTE & TARRED**

# CORDAGE,

**FOR EXPORT AND DOMESTIC USE**

GANGS OF RIGGING MADE TO ORDER.

192 FRONT STREET NEW YORK.

## Cotton.

EDWARD M. WRIGHT. JOHN B. DURR.
AUG. L. RICHARDS.

## Wright, Richards & Co.,

**COTTON FACTORS**

AND

**General Commission Merchants,**

No. 89 BROAD STREET,

(P. O. Box 4858.) **New York.**

Liberal Advances made on Consignments of Cotton, Wool, Hides, &c., and upon shipments to our friends in Liverpool and London.

## Bliss & Bennet,

GENERAL

**COMMISSION MERCHANTS,**

**131 Pearl Street, New York.**

Special attention given to the execution of orders for the purchase or sale of Contracts for Future Delivery.

## W. C. Watts & Co.,

**21 Brown's Buildings,**

**LIVERPOOL,**

Solicit consignments of COTTON and orders for the purchase or sale of future shipments or deliveries Advances made on consignments, and all information afforded by our friends, Messrs. D. WATTS & Co., 51 Stone street, New York, and Messrs. D. A. GIVEN & SON, 64 Baronne Street, New Orleans.

## Edward H. Skinker & Co.

**COMMISSION AND**

**COTTON MERCHANTS,**

**97 Pearl Street,**

NEW YORK.

## Robb & Peet,

BANKERS AND COMMISSION MERCHANTS

**No. 58 WALL STREET,**

**New York.**

Advances made on Consignments. Special attention paid to purchases or sales of "Cotton futures. Bills of Exchange on the CITY BANK, LONDON and HOTTENGUER & CO., PARIS.

## Kremelberg & Co.,

**NEW YORK.**

## J. D. Kremelberg & Co.,

**BALTIMORE.**

## Kremelberg, Schaefer & Co.,

**NEW ORLEANS.**

## Kremelberg & Co.,

**LOUISVILLE, KY.**

**COMMISSION MERCHANTS.**

## Cotton Ties.

SOLE AGENCY IN NEW YORK FOR THE SALE OF THE

**CELEBRATED "ARROW" TIE,**

MANUFACTURED BY

**"The American Cotton-Tie Company"**

LIVERPOOL, ENGLAND.

**S. M. SWENSON,**

**80 Wall St., New York.**

## H. Tileston & Co.,

COTTON BUYERS & COMMISSION MERCHANTS

**60 Stone Street, New York.**

Orders in Futures executed at N. Y. Cotton Exchange.

**OVER 5,000 SOLD OF**

INGERSOLL'S

**HAND AND HORSE-POWER PRESSES**

They have a world-wide reputation and a superiority over all others for baling Hay, Cotton, Rags and all other kinds of material. For price list and for information call on or address the manufacturers

**INGERSOLL & RALSTON,**

GREENPOINT (City of Brooklyn), L. I

## Cotton.

LEHMAN, ABRAHAM & Co., New Orleans, La. LEHMAN, DURR & Co. Montgomery, Ala.

## LEHMAN BRO'S,

COTTON FACTORS

AND

**COMMISSION MERCHANTS,**

133 & 135 PEARL STREET,

**New York.**

NEWGASS, ROSENHEIM & CO.,

Exchange Buildings, Liverpool.

## Sawyer, Wallace & Co.,

COTTON FACTORS COMMISSION MERCHANT

**47 Broad Street, New York.**

## Moody & Jemison,

**BANKERS**

AND

**General Commission Merchants,**

123 PEARL STREET, NEW YORK,

Will keep accounts with Country Banks and Sankers, make collections, issue certificates of Deposit, and attend to the sale and purchase of Bonds, Stocks Coin, &c.

Particular attention given to the execution of orde for future contracts and the purchase of merchandise

## Lamkin & Eggleston,

**Cotton Factors,**

**VICKSBURG, MISS.**

Orders to purchase Cotton in our market solicited

Refer to Messrs. NORTON SLAUGHTER & CO New York.

## IRVINE K. CHASE,

**COTTON BUYER,**

**Nashville, Tennessee.**

REFERENCE.—FIRST NATIONAL BANK, NASHVILLE

## Eakin, Adams & Co.,

BANKERS AND COMMISSION MERCHANTS,

**33 Nassau Street, New York.**

## Knoop, Hanemann & Co

**COMMISSION MERCHANTS,**

52 EXCHANGE PLACE, NEW YORK.

HOUSES IN

**Manchester and Liverpool.**

**DE JERSEY & CO.**

## Wm. E. Rogers & Co.,

**19 South William Street,**

NEW YORK,

**COMMISSION MERCHANTS.**

ADVANCES MADE UPON COTTON CONSIGNED TO

**Messrs. J. N. BEACH & Co.,**

LIVERPOOL.

## Williams, Birnie & Co.,

COMMISSION MERCHANTS,

**65 Beaver St. & 20 Exchange Place,**

GEO. W. WILLIAMS & CO., Bankers & Commission Merchants, } NEW YORK.
CHARLESTON, S. C.

Liberal advances made on consignments of Cotton. Orders executed at the Cotton Exchange for the purchase and sale of contracts for future delivery.

## McAlister & Wheless,

**COTTON**

**COMMISSION MERCHANTS**

NASHVILLE, TENNESSEE.

Special attention given to Spinners' orders. Correspondence solicited.

REFERENCES.—Third and Fourth National Banks, and Proprietors of THE CHRONICLE

## Insurance.

# LIVERPOOL

AND

# LONDON & GLOBE

## INSURANCE CO.

The Assets of this Company were increased by the business of 1875

**$1,685,051 48**

and now amount to

**$28,425,160 92.**

This Company has paid for fire losses during the past forty years

**$49,441,445 35 Gold.**

Upwards of

**$3,000,000 00**

are held by Trustees in the United States for the exclusive security of American Policy-holders, and the funds so held (as certified by the Insurance Department) exceed all liabilities of this branch, including the Re-insurance fund required by law, by the sum of

**$1,621,155 24.**

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VOL. 22 NEW YORK, MARCH 25, 1876 NO. 561.



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| do 1st, 7s, J. & J. do | 72 | 76 |
| do 1st, 6s, Feb. & Aug., funded | 72 | .... |
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| do No. 11 | 15 | 20 |
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| Logansport C. & Southwestern, 1st | 10 | 12 |
| Missouri Kansas & Texas, 1st | 60 | 62 |
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| do do 8s, ex-cf | 41 | 43 |
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| Northern Pacific, 7 3-10s, 1st | 17 | 18 |
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It can act as agent in the sale or management of real estate, collect interest or dividends, receive registry and transfer books, or make purchase and sale of Government and other securities.

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## Financial.


# REAL ESTATE MORTGAGE BONDS

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THESE REAL ESTATE MORTGAGE BONDS ARE COMMENDED TO THE ATTENTION OF THE MOST

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The Company guaranteeing these Bonds receives no deposits, owes no money, and incurs no obligations of any character except those arising from such guaranty thereby keeping its whole capital of One Million Dollars unimpaired, TO MEET AT ALL TIMES the prompt payment of both principal and interest of these Bonds.

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| HENRY P. HAVEN, | GUSTAV H. KISSELL. |

These Securities bear Seven Per Cent Interest payable semi annually, and are offered for sale at one hundred and two and interest at the office of the Equitable Trust Company, Nos. 52 & 54 William street.

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## Financial.

UNION TRUST COMPANY OF NEW YORK,
73 BROADWAY, COR. RECTOR ST.,
NEW YORK, March 24th, 1876.

A PLAN FOR ARRANGING THE AFFAIRS of the

# Missouri Kansas & Texas Railway Company

has been prepared and has received the approval of a large number of those interested.

It proposes—

1st. That the First Mortgage Bondholders shall accept interest in Gold, at the rate of four per cent per annum, for the next three years, and five per cent for the ensuing three years, and shall fund past-due coupons, and the difference between above rates and seven per cent, in a new second mortgage income bond, at eighty per cent of its par value.

2d. That the floating debt creditors shall accept any first mortgage or Booneville Bridge bonds held as collateral, in payment of their claims, as far as so secured, at certain equitable rates; and, for unsecured claims shall receive new second mortgage income bonds, as above, at the same rate of eighty per cent.

3d. That the present second mortgage shall be cancelled, and the new mortgage executed for $10,000,000. The bonds to bear interest at six per cent per annum in cash, if the net earnings of the Railway admit, otherwise in certificates redeemable with six per cent interest out of revenue, before payment of any dividend upon the stock.

4th. That the net earnings, in excess of the amount required for above purposes, are be applied towards increasing the cash payments upon the first mortgage coupons, and should *two* successive first mortgage coupons be paid in full, the road is to be surrendered to the stockholders. That until then, and pending the proposed agreement, the Union Trust Company of New York, Trustee, under the mortgages, shall take possession of the Railway and its property, and manage the same in accordance therewith, assisted by an Advisory Board, to consist of five members appointed by bondholders, creditors and directors of the Railway Company and two by the Trust Company.

Should the agreement be adopted, application will be made to the Courts to the end that the Trust Company be put in possession, and that the first two per cent payment, for which funds are understood to be on hand, may be made.

Agreements for signature are to be found at the Office of the Union Trust Company of New York, to which the attention of parties interested is invited.

EDWARD KING, President.

---

NOTICE.—TO THE HOLDERS OF "WESTERN EXTENSION" FIRST MORTGAGE BONDS OF THE "NEW YORK & OSWEGO MIDLAND RAILROAD CO."—In pursuance of the judgment of foreclosure and sale, entered December 7, 1875, in the action entitled: Supreme Court, Tompkins County, Delos DeWolf et al., Trustees, plaintiffs, against The New York & Oswego Midland Railroad Company et al., defendants.

The undersigned Referee, duly appointed therein, hereby gives notice that he will attend at his office, No. 182 Broadway, New York City, on the 5th day of April next, at 12 o'clock M., to take proof of the ownership and amount of such bonds, and the owners and holders thereof are required to appear before the said Referee, at the time and place aforesaid, and present their claims and proof of ownership and amount of said bonds.—Dated New York, March 15, 1876.

D. IRA BAKER.

---

CHICAGO MILWAUKEE & ST. PAUL RAILWAY COMPANY, No. 63 WILLIAM STREET,
NEW YORK, March 16, 1876.

### DIVIDEND NOTICE.

Notice is hereby given that a dividend on the preferred stock of this company, of $7 per share, has been declared out of the net earnings of 1874, and a further dividend of $7 per share out of the net earnings of 1875, said dividends to be paid on the 10th day of April next, in the consolidated sinking-fund bonds of this company.

The transfer books will be closed on the 23d day of March, at 3 P. M., and re-opened on the 10th day of April next.

JULIUS WADSWORTH, Vice-President.

---

THE PRODUCERS' CONSOLIDATED LAND AND PETROLEUM COMPANY, TREASURERS' OFFICE,
NEW YORK, March 17th, 1876.

DIVIDEND No. 2.—THE BOARD of Directors have this day declared a quarterly dividend of SIX PER CENT on the capital stock of this Company, from the net earnings to February 29th, inclusive, payable at the Treasurers' office, No. 21 Pine street, on and after the 20th day of April next.

Transfer books will be closed from the 11th to the 20th of April, both days inclusive.

W. H. PERIGO, Clerk.

---

OFFICE OF THE HOUSTON AND TEXAS CENTRAL RAILWAY CO., 52 WALL STREET, NEW YORK, March 18, 1876.—The Coupons on the Consolidated Eight Per Cent Currency Bonds of this Company, maturing April 1, 1876, will be paid at the National City Bank.

C. ENNIS, Financial Agent.

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TREASURY DEPARTMENT,
OFFICE OF COMPTROLLER OF THE CURRENCY,
WASHINGTON, February 25, 1876.

THE CIRCULATING NOTES OF THE FIRST NATIONAL BANK OF OSCEOLA, IOWA, will be redeemed upon presentation at the Treasury of the United States, in the City of Washington, D. C.

JOHN JAY KNOX,
Comptroller of Currency.

---

## Financial.

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WHETHER

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Orders in Government Securities, Railway Shares and Bonds, executed strictly on Commission, at the New York Stock Exchange.

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We are prepared to fund Bonds of the following Southern States, in accordance with their several Funding Acts, upon the most reasonable terms possible:

*VIRGINIA, LOUISIANA, SOUTH CAROLINA TENNESSEE.*

### WANTED.

Alabama State Bonds.
Louisiana State Bonds.
South Carolina State Bonds.
Texas State Seven Per Cent Thirty-Year Bonds.

### FOR SALE.

Virginia State New Consol. Bonds.
Virginia State Deferred Stock.
Chicago South Park Bonds.
New York & Oswego Mid. RR. First Mortg. Bonds.

G. T. BONNER & CO.,
20 Broad Street, New York.

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### THE NEW JERSEY & NEW YORK RR.

(Consolidation of the Erie Railroad branch to Hackensack, and continuous roads.)

$200,000 of the First Mortgage 7 per cent gold bonds having been negotiated in Europe lately, only the remaining portion of $180,000 of the bonds are offered, at an advance in the price to 95 and interest.

The bonds will be re-purchased at same price at any time within one year, and contract given to that effect, the company maintaining funds in trust for that purpose with ROLLINS BROS. & CO.,
Cor. Wall & Broad sts., New York.

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# McKim Brothers & Co.,

BANKERS,
47 Wall street, New York.

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THE FOLLOWING COUPONS WILL be purchased, at par, by A. ISELIN & CO., 48 Wall street, viz.:

Indiana Central Railway Company, ten per cent, due January 1, 1876.

Union & Logansport Railroad Company, first mortgage, due October 1, 1875.

Columbus & Indianapolis Central Railway Company, second mortgage, due November 1, 1875.

Toledo Logansport & Burlington Railroad Company, first mortgage, due February 1, 1876.

Toledo Logansport & Burlington Income Bonds, due February 1, 1876.

---

COUPONS OF OHIO & MISSISSIPPI RAILWAY COMPANY SECOND CONSOLIDATED MORTGAGE S. F. BONDS, due April 1 1876, will be paid at No. 52 William Street, New York.

W. M. WALTON, Secretary.

---

## Financial.

# STOCKS and BONDS At Auction.

The undersigned hold REGULAR AUCTION SALES of all classes of

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☞ First-class Municipal Bonds, Railroad Bonds and other incorporated loans negotiated on liberal terms.

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### INVESTMENT BONDS.

FOR SALE.
St. Louis Gold 6 per cent Bonds.
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Danville Urbana & Bloomington Railroad Bonds.

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INVESTMENT SECURITIES.

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# Railroad Bonds.

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# THE Commercial AND Financial Chronicle

HUNT'S MERCHANTS' MAGAZINE,

A Weekly Newspaper,

REPRESENTING THE INDUSTRIAL AND COMMERCIAL INTERESTS OF THE UNITED STATES

VOL. 22. SATURDAY, MARCH 25, 1876. NO. 561.


CONTENTS.


THE CHRONICLE.

| | | | |
|---|---|---|---|
| The Spring Money Market and its Prospects | 289 | Our Prosperity Hereafter | 293 |
| The Chamber of Commerce and the Financial Question | 290 | Latest Monetary and Commercial English News | 294 |
| A Petty Scramble for the Geneva Award | 291 | Commercial and Miscellaneous News | 296 |

THE BANKERS' GAZETTE.

| | | | |
|---|---|---|---|
| Money Market, U. S. Securities, Railway Stocks, Gold Market, Foreign Exchange, New York City Banks, Boston Banks, Philadelphia Banks, National Banks, etc. | 297 | Quotations of Stocks and Bonds | 301 |
| | | New York Local Securities | 302 |
| | | Investment and State, City and Corporation Finances | 303 |

THE COMMERCIAL TIMES.

| | | | |
|---|---|---|---|
| Commercial Epitome | 306 | Dry Goods | 311 |
| Cotton | 306 | Prices Current | |
| Breadstuffs | 310 | | |


## The Chronicle.


THE COMMERCIAL AND FINANCIAL CHRONICLE *is issued on Saturday morning, with the latest news up to midnight of Friday.*

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☞ A complete set of the COMMERCIAL AND FINANCIAL CHRONICLE—July 1865, to date—is for sale at the office. Also one set of HUNT'S MERCHANTS MAGAZINE, 1839 to 1871, sixty-three volumes.

☞ The Business Department of the CHRONICLE is represented among Financial Interests in New York City by Mr. Fred. W. Jones.


### THE SPRING MONEY MARKET AND ITS PROSPECTS.

We are now drawing near to that season of the year which has usually been regarded as critical to the money market. For some months our bankers and mercantile men have been looking forward to this period in anticipation that the usual elasticity of business would be developed; and that for a brief space, if not throughout the spring, the rate of interest would rule at six or seven per cent. This expectation accounts in part for the attempts to precipitate trouble last week in the money market, and for their complete failure. As we have often been reminded, two things are needful to make money tight: the demand must be urgent and large, and the supply of idle funds must be inferior to the effective demand. Unfortunately for the tight-money men, both of these conditions were absent. There was, in the loan market, an abundant supply of available funds seeking borrowers, and the demand ranged below the level of the supply. Among the very natural consequences that have resulted from these efforts to perturb the market, we observe that their failure has attracted general attention to the real condition of the monetary supply, and has given a conspicuous check to the anticipations built on the expected activity of business this spring; indeed, it might be plausibly argued that the disappointment extends far beyond the causes which have produced it. Waiving this point, however, we shall confine ourselves to the quietude which prevails, and endeavor to discover what it forebodes in the immediate future.

At the outset, we must remember that the present monetary depression is peculiar in its symptoms. Unlike some other instances of commercial stagnation, it is accompanied by large deposits of idle money in all the banks and moneyed corporations throughout the country. The savings institutions of the various States have a larger sum than ever before of the aggregated earnings of the wages classes, showing that the operatives throughout the country hold a vast amount of their past earnings as a reserve against future calamity and want. Turning from the men to their employers, we find that the banks and trust companies are all in a like condition. Both they and the savings banks are troubled with the same common *embarras de richesses.* Another symptom is that there is a great pressure upon the public mind of a spirit of economy and saving. A merchant or tradesman, who used to work with $10,000 balance in bank, is now anxious to double it, and does not feel safe to run the risks he formerly accepted without a moment's hesitation. To increase his reserve he saves on his outlay and cuts down his expenses. In almost every home in the land the new spirit of frugality is pinching our expenditure, contracting outlay below our income, and increasing our cash reserves. Now, what is the plain result of such a new line of policy on the part of our forty millions of people? Obviously, it tends to diminish consumption, especially the consumption of luxuries of various sorts. If ten dollars a head were the limit of this new movement, there would be a loss to some persons among us of 400 millions of consumption, with all the traffic which those 400 millions would create as they pass, through the various steps, from the producer to the ultimate consumer. Upon whom this loss of business would fall it is difficult for us to discover, at least in all its ramifications. But the loss would, of necessity, be perceived very early in the great distributing centres. The chief ports, such as New York, would suffer more or less heavily in proportion as the saving and

economy of the population caused a diminished consumption of imported commodities and of domestic goods, which have been usually accumulated there for distribution. We need not, however, follow this argument further. It is enough to point it out and to indicate the conclusion to which it leads, namely, that the present stagnation or lassitude of finance and trade, though it has its dark side, has also a bright one; and that it contains in it the germ and the promise of future activity.

Another peculiarity to be noted is that this country is not alone in its experience of monetary and mercantile stagnation. Throughout Europe there prevails a depressed condition of business very like our own; though destitute, at many points, of some of the compensative advantages with which we are favored in this country. The material growth which has been going on with unprecedented activity in Christendom for the past ten years has been thus checked, and, though there is no immediate prospect of a general panic, still there is a considerable amount of languor and disquietude which is certainly no worse among us than in most countries of the Old World.

From this view of the forces at work in the monetary arena, what is the conclusion we should deduce as to the prospects for the future? The answer is, that, until trade revives, it is useless to fear, and vain to attempt, that the rates of money may be forced up by manipulation in Wall street. There is enough in the political horizon to operate adversely to trade and to check confidence in business, even were there not the general agitation caused by the cardinal fact that the country is approaching the penumbra of a Presidential election. Moreover, in attempting to forecast the future of the money market, we must not fail to give due weight to the circumstance that, from a multitude of well-known causes, our Western cities are suffering much less severely than those of the Atlantic seaboard; and the earnings of our railroads, with other obvious circumstances, tend to suggest reasons for a gradual reaction from the existing depression. Although, however, on the whole, we conclude that the monetary movements have their conservative and encouraging aspects, it does not follow that there is much prospect of the expected advance in the rate of interest, or of the monetary activity which the month of April usually brings us.

## THE CHAMBER OF COMMERCE AND THE FINANCIAL QUESTION.

Mr. Bagehot, in the *Fortnightly Review* for February, makes the suggestive though somewhat paradoxical remark that economic science, as applied to practical life, has made of late years so little advancement because, on the one side, the teachers and students of political economy do not verify their theories with sufficient care by comparing them with facts, and, on the other side, the practical men of business, who are familiarly conversant with facts, are not so familiar with principles. This explanation of the slow progress of sound economic knowledge during the age in which we live is as true in finance as in other parts of the great economic domain. The rule, however, has its exceptions. During the early days of the suspension of specie payments in 1797 in England, it was by the merchants and bankers of London, and not from the political economists, that the first decided action was devised and carried out to resuscitate the public credit. Similar instances from our own recent history will occur to every reader. To Mr. Bagehot's principle, then, we must add certain qualifications, one of which is, that while, in the smooth ordinary course of affairs, practical men of business cannot be expected to have leisure for the close study of scientific principles, or for the cultivation of the habits of abstract thought needful to apply those principles with success, still there are great crises in the history of nations when the truest wisdom, the expedients demanded by the exigency of the moment, are to be sought and found by the keen, shrewd, practiced skill of the men who are at the head of our banks, manufactories and mercantile establishments; or at least that an indispensable part of the search will be done for the community by such men. We are reminded of this principle by the recent vigorous action of the Chambers of Commerce in this city and in Boston for the restoration of specie payments. In addition to the efforts for the enlightenment of public opinion on this subject, referred to in the CHRONICLE some time ago, the Chamber have adopted the plan of employing the press. Among the currency pamphlets they are distributing, we observe a speech by Mr. A. A. Low, delivered before the Chamber at a recent meeting. The address is, at this critical period, well worthy of public attention, and we trust it will be extensively read.

Perhaps the most popular characteristic of this speech is its tone of confidence. The hopeful spirit is not too prevalent among a certain class of the friends of a sound currency. Mr. Chase is reported to have held for some years the opinion that it was impossible to resume on our paper currency without a financial explosion, one effect of which would be to demonetize the greenbacks altogether. Not a few people among us of reputation for sagacity agree on this point with Mr. Chase. They think that resumption will sweep the greenbacks out of the channels of the circulation and leave behind nothing but the redeemable bank notes and the specie in which they are to be redeemed. There are several classes of these prophets of evil. Some of them expect that the explosion which is to purify the currency from paper money, will be sudden, and others expect it to continue and extend itself over a longer or shorter period. But all alike argue that the greenback currency cannot long survive the shock which will convulse the financial barque when it strikes the solid ground of specie payments. As to the effects of this event on general business, our theorists, as might be expected, are by no means of one mind. What they are able to agree upon is a revulsion, of less or greater duration, as certain to attend the change from the paper money standard to the standard of coin. With these various classes of gloomy theorists Mr. Low has no sympathy. He thinks the work of resumption threatens the country with no violent shock of its commercial and financial interests. On the contrary, he suggests that if the way be judiciously prepared beforehand, and the transition be properly conducted, the mischiefs to be apprehended from resumption are not likely to be of so severe a nature as has been supposed even by the public generally.

There is another important quality in the speech before us, namely, its judicious, practical tendency. It not only declares that our currency may be restored to par with coin, but it points out the way. There are but two things to be done, according to Mr. Low. First, an ample supply of coin must be provided in the Treasury; and, secondly, as the greenback currency is redundant, its excessive issues must be gradually and carefully withdrawn from the channels of the circulation. They must be paid off, either from surplus revenue, derived from new taxes laid for that purpose; or, if that is impossible, from the proceeds of bonds; a competent amount of which could be sold at any time with ease, as

there is a lively demand and the market will promptly absorb all that we are likely to need to negotiate, with a view to the gradual retirement and cancelling of such part of our greenbacks as need to be withdrawn to reduce the circulating current to its proper level. How many millions of greenbacks we shall require to pay off or to convert into bonds in this way, Mr. Low does not venture to predict. As a beginning, he suggests that we bring down the outstanding greenbacks to 300 millions of dollars. He also declines to say whether the goal of resumption can be fully won within the time prescribed in the law of June, 1875. These points he discusses as follows:

"The gold in the Treasury of the United States in 1873 has diminished to the extent of forty millions of dollars; falling from one hundred and ten millions to about seventy, in less than three years. And this reduction is due, in part at least, to the uncertainty which prevails abroad as to the decision of the question to which I have referred. Europeans have not only lost their money by bad investments in American securities, but, what is worse, they have, to some extent, lost faith in our rectitude of purpose. They withdraw moneys, now that gold is at a premium of 13 and 14 per cent, lest, by and by, they may not be able to do so, without losing more. Were there an equal hope of a decline in the value of gold, they would permit their funds to remain for the benefit of the expected change, if not for re-investment. I would not willingly think, that, while the minds of our people have become enlightened, their consciences have become blunted; but, from all quarters of the horizon, even from our own city, voices are heard which proclaim an unwillingness to sustain the right, a willingness to submit to what is wrong; and too many votes in Congress testify to the potency of the sound. So, too, there are honest differences of opinion, and they are widely entertained, as to the possibility of resuming specie payments within the time fixed by law, and there is a too general indisposition to such a measure of contraction as the emergency demands. The courage and constancy on the part of our soldiers, which secured us victory in the war of the rebellion, appears to be wanting in the present crisis. For the sake of the Union, men were willing to encounter death; but, to preserve the nation's plighted faith, how many shrink from the sacrifice it demands, from a present loss for the sake of a future and permanent good? On one point the common judgment has become measurably fixed, viz., upon the necessity of retiring a portion of the legal-tender notes now authorized by law—the excess of three hundred millions of dollars."

Finally, there is another point on which Mr. Low differs from many of our currency reformers in both the hostile camps of resumption and inflation. He does not seem to rely much on the necessity of further legislation. The expansionists favor new legislation, because they are sanguine of success in introducing some inflation elements into any bill which could be put on its passage; and the friends of a sound currency favor legislation, because they think, as we do, that the resumption law of 1875 was defective in some points, and that at some time prior to 1878 some supplementary laws will of necessity have to be passed. For the present, however, it would seem that, as Mr. Sherman said lately, there is nothing lost by deferring further legislation for a time, inasmuch as the Resumption law is executing itself, and our whole financial and mercantile movements are accommodating themselves to the approaching exigencies of the new situation. Such are some of the suggestions conveyed to us by this speech which the Chamber of Commerce have put in circulation. In the concluding part of his paper, Mr. Low gives some confirmatory passages from Macaulay, which will be found timely, luminous, and instructive.

## A PETTY SCRAMBLE FOR THE GENEVA AWARD.

We must suppose that it was in rather a humorous vein that Mr. William K. Wait, member for Gloucester, gave notice in the House of Commons on Thursday of this week, as appears by the Cable despatches to the daily Press, that he would shortly ask Mr. Bourke, Under-Secretary for Foreign Affairs, whether it is true that the Government of the United States, after paying the Alabama claims, has a surplus of from £1,000,000 to £2,000,000 sterling, for which it is unable to find *legitimate* claimants. The honorable member had probably received news of the bill given below, and introduced into Congress last week, cutting off all "legitimate" claimants, and hence his assumed anxiety lest we might not be able to discover any.

It is very surprising that our learned Congressmen should continue to find so much to confuse them in the consideration of these Alabama claims. Judging from the results now published, the committee having the matter in charge appear not only to be quite inharmonious but to have produced, after much labor, a majority report which seems to ignore every ruling of, and fact established by, the Geneva Council. We must be excused for not understanding the governing principle which has controlled the committee; we can discover none except it may be when any body of men attempt to prove that two and two do not make four, chaos is apt to follow. For the purpose of seeing how far off the scent these worthy gentlemen are, and how very just is the reproof which lies hid under the words of the member of Parliament referred to above, let us have before us the bill now introduced and turn a little light on its conclusions. It is called an act to provide for the distribution of the unappropriated moneys of the Geneva award, and is as follows:

*Be it enacted by the Senate and House of Representatives of the United States of America in Congress assembled*, That it shall be the duty of the Court of Commissioners of Alabama Claims, in the mode and subject to all the conditions, limitations and provisions of chapter 459 of the laws of the Forty-third Congress, except as changed or modified by this act, to receive and examine the claims mentioned in section 2 of this act, and to enter judgments for the amounts allowed therefore in three classes.

SEC. 2. That the first class shall be for claims directly resulting from damage done on the high seas by Confederate cruisers during the late rebellion, including vessels and cargoes attacked on the high seas, or pursued from the high seas, although destroyed within four miles of the shore, except as provided for in section 11 of chapter 459. The second class shall be for claims for the payment of premiums for war risks, whether paid to corporations, agents or individuals, after the sailing of any Confederate cruiser. The third class shall be for claims for sums actually paid for insured property, destroyed on the high seas by such Confederate cruisers, except sums for which judgments have been entered under section 12 of said chapter.

SEC. 3. That in examining claims in the second class, it shall be the duty of the Court to deduct any sum received by the claimant as an indemnity, so that the actual loss of the claimant only shall be allowed; and no claimant in the second class, who has been paid such loss, shall be entitled to receive from any insurance company recovering in the third class any further sum on account of such loss.

SEC. 4. That the judgments rendered by said Court under this act shall be paid by the Secretary of the Treasury, out of the sum of money paid to the United States, pursuant to article 7 of the treaty of Washington, and accruing therefrom, not appropriated to claims provable under the provisions of said chapter 459, and the act extending the time for the filing of claims thereunder.

SEC. 5. That judgments entered in the first class shall be paid before judgments of the second class are paid; and judgments of the second class shall be paid before judgments of the third class are paid. If the sum of money so unappropriated shall be insufficient to pay the judgments of the first class, they shall be paid according to the proportions which they severally bear to the whole amount of such unappropriated sum. If such sum shall be sufficient to pay the judgments of the first class, and not sufficient to pay the judgments of the second class, the latter judgments shall be paid according to the proportions which they severally bear to the residue of such unappropriated sum. If such sum shall be sufficient to pay the judgments of the first and second classes, and not sufficient to pay the judgments of the third class, they shall be paid according to the proportions which they severally bear to the residue of such unappropriated sum after the payment of the judgments of the first and second classes.

SEC. 6. That in other respects the said judgments shall be reported and paid in the mode provided for the payment of judgments by said chapter 459, and the act providing for the payment of judgments rendered, and to be rendered, thereunder.

SEC. 7. That all claims filed, or that may hereafter be filed, in said Court, in the name of one or more claimants, relating to a vessel in which other claimants are interested, shall be deemed and held to be legally filed, the same as if all the parties in interest had joined in the filing of the petition.

To understand correctly the questions raised, one should first study the position the Government holds in the controversy. If this money belongs to the United States, it has the right to distribute it as it pleases; if it

does not belong to the United States, it would appear to be equally clear that its duty consists in simply passing it over to the lawful owners. Of course, the Government has the actual *power* to do as it sees fit, because it has possession and no one can sue it; and in these days, when might in some official circles seems to make right, this may be considered as the end of the argument. And yet we beg leave to object to such ruling. There exists a higher sense of honor among our people than the late developments at Washington and elsewhere would indicate, and it is becoming increasingly sensitive and pronounced. In this case, it demands that the question be met in the same spirit and manner as if the Government could be forced to give this money where it of right belongs.

Now we do not propose to enter with much detail into this portion of our inquiry, except as may be necessary to supplement the remarks we made upon the same point on a recent occasion (Feb. 5, 1876, page 123). We all know that our demands against Great Britain were classed under two general heads of "direct losses" and "indirect losses;" that the former were private claims, actual losses of citizens, and the other were the public loss and other indirect claims. These "indirect losses" were presented to and explained at length before the Geneva Council; the subject was fully discussed and considered with great deliberation; but it was determined and adjudicated that "indirect losses" did not constitute a possible ground of reclamation against a neutral. The point came up with perfect distinctness, and the Government as a claimant (except as it represented private claims for direct losses) was ruled out. After that decision it would seem as if there could be no question as to the position this Government held in relation to this award. Still, the subject was again pressed upon the attention of the Council, in the form of an estimate furnished by the Navy Department of the cost of the "ineffectual naval cruises to intercept the privateers;" these were also considered, and deliberately and absolutely rejected by the tribunal. In every way in which the United States presented itself as a claimant, it was repulsed. What basis, therefore, has any one for insisting that the Government possesses now any right or control over this money, except so far as may be necessary for its distribution among the rightful private claimants? The conclusiveness of this position will become increasingly evident as we proceed.

This brings us to a consideration of the present bill, which proposes to divide claimants into three classes. First, it opens the door to private losses by *all* "Confederate cruisers." This is liberal and generous on the part of the Government, but it is like much of the loudest liberality now-a-days, in that it is liberality with other people's money. The Geneva tribunal expressly held that Great Britain was not in any respect responsible for the losses by the "Georgia," or for any other vessel except the "Alabama," the "Florida," and for the "Shenandoah" after her recruitment at Melbourne; losses other than by those vessels were ruled out and disallowed. But now Congress proposes to admit them. Why should it not with equal right and propriety give the money away to any other war claimants? Or let the Congressmen divide the award up among themselves? This latter would be the better way; for between two things that are wrong, one always has a fancy for the bold and defiant, rather than the sneaking sinner, skulking under and flying the flag of justice. If the money does not belong to those claimants who are thus let in; if it does not belong to the Government to give away; but if it has been awarded to certain other parties, and therefore belongs to them; we insist that this proposed conversion of it is no better than the other thefts now being exposed in Congress.

But the proposed act makes as a second class of claimants those who paid war premiums. It would seem as if this Congressional committee never could have read any of the Geneva proceedings or any of the evidence with regard to them. These war premiums were another kind of claim which was presented by our Government, but was expressly ruled out. Now they are held by a few agents who have passed among our merchants and obtained them on condition of paying to the merchants fifty per cent of what they receive, and these agents are pressing them. It is a big Bonanza. One Massachusetts statesman is known to be in it largely. But, as we said, all these war premiums were disallowed at Geneva. Here is the evidence of Mr. Evarts before the Congressional Committee, last year, on that point:

Mr. Butler—May I ask were the war premiums, *eo nomine*, withdrawn in that original proceeding before adjournment?

Mr. Evarts—They were in terms. A reference to the transaction will show it.

Mr. Butler—Have you got the record here?

Mr. Evarts—I thought so, but find I have not the volume here which has the protocols in it; it is the second volume which contains that statement. But there is no doubt about it. I had a very distinct scrutiny of the papers at the time they had their birth, and there never was any doubt about it. The tribunal disposed of them finally at that stage of the proceedings.

Mr. Butler—I supposed they disposed of them afterwards?

Mr. Evarts—It disposed of them then, and they were never alluded to afterwards, and they form no part of the final award.

From that time forward not one word was said, or could be said, by our Government, its agents or its counsel, on the subject of the war premiums. It would have been a breach of the transaction thus completed; it would have been an argument on a point on which judgment had already been entered, and judgment had been entered at a stage when it was necessary to prevent an adjournment.

This would seem to be quite explicit, sufficient even for the dullest mind. But to make the thing perfectly clear we would refer the reader to vol. 4, page 21, of the proceedings at the Geneva Council where he will find the following in a communication to the tribunal by Mr. Davis:

"The declaration made by the tribunal individually and collectively, respecting the claims presented by the United States for the award of the tribunal, for, first, the losses in the transfer of the American commercial marine to the British flag; *second, the enhanced payments of insurance;* and third, the prolongation of the war, and the addition of a large sum to the cost of the war and the suppression of the rebellion; is accepted by the President of the United States as determinative of their judgment upon the important questions of public law involved. The agent of the United States is authorized to say, that consequently the above-mentioned claims *will not be further insisted upon before the tribunal by the United States, and may be excluded from all consideration in any award that may be made.*"

Thereupon Count Sclopis, in behalf of the arbitrators, declared (page 22)

"That the said several claims for indirect losses, mentioned in the statement by the agent of the United States, on the 25th inst., and referred to in the statement just made by the agent of Her Britannic Majesty, *are and from henceforth wholly excluded from the consideration of the tribunal*, and directed the secretary to embody the declaration in the protocol of this day's proceedings."

Could we have a more definite determination of the question of war premiums, and, in fact, of all indirect damages, and therefore of all Government interest in the award? After the tribunal had thus narrowed down the issue by eliminating many of the questions raised, it addressed itself to a determination of the direct claims and their amount. Now what were the direct claims? Mr. Evarts states that they "were a bundle of private claims—

"ships, owners, claimants, all named and measured, dol-"lar by dollar—insurers always named for the dollars they "were claimants for, the original insured losers not being "named at all, &c." These constituted from that moment onward the only claims the United States submitted to the tribunal for scrutiny and adjudication, except those on behalf of the Navy Department, above referred to, which were rejected. And, finally, the point in the proceedings was reached where the tribunal desired a tabular statement from each Government, by which comparison could be made of the conflicting views of the two Governments. And thereupon Mr. Davis, on behalf of the United States, made up a full detailed account (it will be found vol. 3 of the Proceedings, p. 579, &c.) stating "that these computations show the "entire extent of all private losses which the results "of the adjudication of this tribunal ought *to enable* "*the United States to make compensation for*," giving the name of each vessel, cargo, owner and insurer, making thus a complete list of the claimants. Those were the claims for which the award was given; and it was given "to enable the United States to make compensa-"tion" in those cases there expressed. If our readers wish to know who are the claimants thus named, and to pay whom all this money was given to the United States, they can look at the third class provided for in the above act! They to whom it all belongs are now graciously allowed the dregs and drainings, if any remain!!

We have not time to follow this question further today, but it certainly becomes Congress to prevent such gross wrong-doing. The man who inaugurated this policy in the last session of Congress no one expected anything better from, for he enjoys no very enviable reputation. Is the present legislator willing to walk in his footsteps?

## OUR PROSPERITY HEREAFTER.

Nobody has questioned that, while the losses resulting from the panic and its causes must be endured to the full, prosperity will return. How and when? These questions have been anxiously and repeatedly put, with no authoritative answer possible, and such an answer is not more possible now than it was two years ago. The times are peculiarly full of uncertainties; it is useless to pretend that there is any general, or decided, improvement in business; propheey was never more venturesome; all we can safely say is that there is doubtless a slow and steady working out of recuperation; that the pendulum must swing back, and that—if there were no other reason perceivable—because the depression has lasted so long the recovery must be the nearer. The depression is an effect; it next becomes a cause, and when it has worked off the disease, will produce prosperity. It seems to us that there are good reasons for believing that this prosperity, when it does come, will be unusual, and some of these reasons we shall try to point out.

Not the least of them is the fact that the conditions are peculiarly in favor of industrial activity the world over, and it is no contradiction of this to admit the existence of general industrial depression at present; it is absurd to suppose that the earth is impoverished or the prosperity of nations and the problems of their social order worked out. The power of the soil to afford sustenance has not been strained yet, even in the few most densely populated districts; the mineral resources of the earth are not known yet, much less sensibly diminished; the Centennial will show all the nations, by sample, what they have and what they have not accomplished, and will therefore be at once an industrial school and an industrial stimulus; and to suppose that the wants of mankind are becoming satisfied is preposterous. On the contrary, they are just becoming known. The East, with its swarming millions, has only of late years been really opened to the progressive nations; the Pacific railroads, our Pacific States and the ocean cables are in our favor, and are invaluable, if we do not permit our commercial rivals to anticipate us in the East; our distinctive American productions and inventions are marketable among the old nations and those are well disposed towards us; they will come to the Centennial, and there is no reasonable doubt that the gates are down, so that wider markets not only in the East but throughout the world, are opening to our industrial activity.

Another reason is that the tendency is towards universal peace. Wars of conquest, at least, have nearly become impossible, unless civilization is to make a backward step. War was once a matter of personal prowess, in respect to which every generation stood by itself; it has become a matter of implements, which have progress similar to that of other inventions. A repeating rifle is a more effectual argument for peace than the printed ones of societies, and it is becoming foolish for ten thousand men to go out against twenty thousand; it is better to count numbers and measure armaments at first and let the weaker submit. The habit of arbitration must become fixed, or civilization must come to a stand. And the cost of war is so enormous, and nations are already under so heavy bonds of debt to keep the peace that the occasions which bring war must be extraordinary indeed. Our civil war was a very extraordinary one, clearly admitting no arbitration, because it was the conflict between two industrial systems which could not exist side by side, and that any such occasion can again arise seems inconceivable. To have gotten rid of slavery and have the inevitable struggle over is of itself a great point in favor of industrial activity. The field has been cleared; the cost was frightful, and enormously increased by the unnecessary mismanagement of Southern affairs since the war. This carpet-bag debt is a most serious obstacle to prosperity, but it is not insurmountable; the country is not yet whole; it is not homogeneous yet in population and interests, but it is ready to become so.

That we are far from out of our currency slough is the worst fact at present, and the only safe prediction is that we shall get out of it. To argue with those who hold that the present paper or some other statutory circulating medium can be permanently maintained is a waste of time; in some voluntary and less costly, or some involuntary and more costly, way and time, we shall certainly get back to gold, notwithstanding all theorists, politicians and campaign struggles. They may, and to the extent that they succeed they will, postpone the time and increase the cost of returning to gold, but they are powerless to prevent that return. We may continue to suffer because we lack courage to endure what suffering must be endured and dread what is imaginary, and may thereby increase our sufferings; we may go on in the lack of wisdom and prolong the uncertainty which is killing us; we may, if we do not become wiser, repeat the remaining chapters of the old history of irredeemable paper financiering. The end is the only thing certain, and that *is* certain. The paper will go its way and we shall get out of the slough; when we do we shall, without doubt, enter upon an era of unusual prosperity.

In the next place, when we do get out of our currency slough, we shall at the same time largely separate financial matters from politics. There is no prosperity possible without stability; but stability can never be had so long as the circulating medium may be varied in quantity and value by any caprice of legislation. Finance and commerce have their own natural laws and will arrange themselves healthfully if let alone; but while interfered with by governments their laws still operate, but only to injury. When we settle the currency, by returning to the gold basis, we shall take out of politics the most explosive subject it has ever taken up, and shall take a wide step in restricting government to its proper functions. To get this accomplished is the first thing requisite for general prosperity; and therefore when it is done the worst present obstacle to prosperity will be removed.

As to the recurrence of crises, history does go far to justify the belief that they obey laws of their own and are non-preventable disasters, and yet this is far from being proven. Mankind certainly grow somewhat in wisdom. One feature of old crises—the run on banks by note-holders—has been in great part removed by securing the notes in advance; is it unreasonable to suppose that the fear which makes panics may be prevented in other respects? To the extent that the currency is substantial, that general stability in the conditions of business and the maintenance of peace is assured, that credit is curbed, and that mankind learn to go slow in wealth-getting, the explosive elements will be gotten out of business. Nobody but the professional speculator likes or seeks risks, and even he likes to get them off his side and have "a sure thing;" so mankind take the risks as unavoidable, and will hardly object to changes which propose to make the business fabric firm. As the world grows wiser, it should gradually be able to prevent crises, as it prevents fires, shipwrecks and other disasters. From our present "set-back," significantly shared by other nations, we ought to build up a greater and a firmer prosperity than ever.

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—We have received this week a copy of an address delivered by the Hon. William J. Bacon, of Utica, on the "Early Bar of Oneida County." Judge Bacon is especially fitted for performing well such a work. His experience, culture and position enable him to do it most acceptably. Very few of our readers probably know what a large place Oneida county holds in the history of the bar of this State. Politically its leading city, it has lately added to its celebrity in being the home of two United States Supreme Court judges (Hunt and Johnson) and two United States Senators (Conkling and Kernan), while it is by no means certain that it will not soon be the home of a President. It has always been, however, signally noted for possessing in itself and furnishing to other portions of the State, notably to this city, some of the ablest and worthiest members of the profession. We are therefore specially glad to see that Judge Bacon has so pleasantly and attractively brought together the earlier history of the Bar of that county.

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**New York & Oswego Midland.**—Notice is given to the Western extension bondholders by Ira D. Baker, Referee, that under the recent decree of foreclosure he will take proof of the ownership and amount of bonds at his office, 182 Broadway, on the 5th of April.

**Pennsylvania & Delaware.**—At the annual meeting in Philadelphia, March 21, it was stated that the earnings for 1875, as reported by the lessee, were as follows:

| | |
|---|---|
| Freight | $31,301 10 |
| Passengers | 6,461 32 |
| Mails | 1,543 20 |
| Total ($1,034 per mile) | $39,305 62 |
| Expenses (75.22 per cent) | 29,560 24 |
| Net earnings ($256 per mile) | $9,745 38 |

The actual surplus of earnings was $8,905 38. The road is leased to the Pennsylvania.

## Latest Monetary and Commercial English News

**RATES OF EXCHANGE AT LONDON, AND ON LONDON AT LATEST DATES.**

| EXCHANGE AT LONDON—MARCH 10. | | | EXCHANGE ON LONDON. | | |
|---|---|---|---|---|---|
| ON— | TIME. | RATE. | LATEST DATE. | TIME. | RATE. |
| Amsterdam | short. | 12.1⅛@12.2⅛ | March 10. | short. | 12.03 |
| Antwerp | 3 months. | 25.42½@25.47½ | " | .... | 25.20 |
| Hamburg | .... | 20.66 @20.70 | " | 3 mos. | 20.30 |
| Paris | short. | 25.17½@25.27½ | " | short. | 26.21 |
| Paris | 3 months. | 25.42½@25.47½ | .... | .... | ..... |
| Vienna | .... | 11.80 @11.85 | March 10. | 3 mos. | 115.10 |
| Berlin | .... | 20.66 @20.70 | " | short. | 20.30 |
| Frankfort | .... | 20.66 @20.70 | " | .... | 20.50 |
| St. Petersburg | .... | 30¾@30¾ | " | 3 mos. | 31 |
| Cadiz | .... | 47⅛@48⅛ | .... | .... | .. .. |
| Lisbon | 90 days. | 51¾@52 | .... | .... | ..... |
| Milan | 3 months. | 27.67½@27.72½ | .... | .... | .. .. |
| Genoa | .... | 27.67½@27.72½ | .... | .... | ..... |
| Naples | .... | 27.67½@27.72½ | .... | .... | ..... |
| Madrid | .... | 47⅛@47⅛ | ... | 3 mos. | 48.75 |
| New York | .... | ..... | March 10. | 60 days. | 4.86 |
| Rio de Janeiro | .... | ..... | Feb. 8. | 90 days. | 26¼ |
| Bahia | .... | ..... | Jan. 27. | .... | 26¼ |
| Buenos Ayres | ... | ..... | Jan. 18. | .... | 48¾@49 |
| Valparaiso | .... | ..... | Jan. 14. | .... | 43½ |
| Pernambuco | ... | ..... | Jan. 27. | .... | 26¾ |
| Montevideo | .... | ..... | Jan. 8. | .... | 5s. 1⅝d. |
| Bombay | 60 days. | 1s. 8⅝d.@⅞d. | March 9. | 6 mos. | 1s. 8⅞d. |
| Calcutta | .... | 1s. 8⅝d.@⅞d. | March 8. | .... | 1s. 8⅞d. |
| Hong Kong | .. | 3s 10⅛d. | March 2. | .... | 3s. 9½d. |
| Shanghai | .... | 5s.3⅛d.@5s.4d. | March 2. | .... | 5s. 2½d. |
| Penang | ... | ..... | .... | .... | .... |
| Singapore | .... | 3s. 10⅛d. | .... | .... | .... |
| Alexandria | .... | ..... | March 8. | 8 mos. | 96¾ |

[From our own correspondent.]

LONDON, Saturday, March 11, 1876.

Heavy payments continue to be made into the Exchequer, and the result is that the supply of floating capital is still diminishing. The increase in the Treasury balance amounts this week to as much as £1,270,525, raising the total to £10,566,843, against £8,130,174 last year. In spite, therefore, of the diminished earnings of the country, and the losses which have been sustained by the default of Peru and Spain, and the partial default of Turkey, the taxes are coming in freely, and the financial position of the government is more satisfactory than it was at this period last year. The mercantile demand for money is very moderate, but, owing to apprehensions which have existed respecting mercantile credit, merchants have, in many cases, been providing themselves against contingencies, and this fact has enabled capitalists to obtain rather better terms. In a brief period, however, the money locked up in the Treasury will again become available, and as there is but little prospect of the commercial demand for money assuming any considerable proportions, a return to ease is regarded as certain. Scarcely any new schemes are introduced to public notice, and at the present moment nothing seems likely to transpire calculated to augment the value of money. The rates of discount are now as follows:

| | Per cent. | | Per cent. |
|---|---|---|---|
| Bank rate | 4 | 4 months' bank bills | 3⅛@... |
| Open-market rates: | | 6 months' bank bills | 3⅛@... |
| 30 and 60 days' bills | 3⅛@3⅛ | 4 and 6 months' trade bills | 4 @4⅛ |
| 3 months' bills | 3⅛@... | | |

The rates of interest allowed by the Joint-stock banks and discount houses for deposits are as follows:

| | Per cent. |
|---|---|
| Joint-stock banks | 3 @... |
| Discount houses at call | 3 @... |
| Discount houses with 7 days' notice | 3⅛@... |
| Discount houses with 14 days' notice | 3⅛@... |

Annexed is a statement showing the present position of the Bank of England, the Bank rate of discount, the price of Consols, the average quotation for English wheat, the price of Middling Upland cotton, of No. 40's Mule twist fair second quality, and the Bankers' Clearing House return, compared with the previous four years:

| | 1872. | 1873. | 1874. | 1875. | 1876. |
|---|---|---|---|---|---|
| | £ | £ | £ | £ | £ |
| Circulation, including bank post bills | 24,680,393 | 25,133,909 | 25,524,836 | 25,740,011 | 26,705,486 |
| Public deposits | 13,112,902 | 15,914,163 | 9,696,405 | 8,130,174 | 10,566,843 |
| Other deposits | 18,414,865 | 18,216,613 | 17,160,524 | 18,580,283 | 18,308,886 |
| Government securities | 13,963,441 | 13,360,633 | 13,846,524 | 13,108,887 | 13,853,215 |
| Other securities | 22,401,639 | 24,895,038 | 18,685,410 | 21,143,578 | 21,429,203 |
| Reserve of notes and coin | 13,805,614 | 15,031,213 | 13,056,059 | 10,552,318 | 12,153,292 |
| Coin and bullion in both departments | 22,094,274 | 24,778,223 | 23,071,484 | 20,903,273 | 23,542,637 |
| Bank-rate | 3 p. c. | 3½ p. c. | 3½ p. c. | 3½ p. c. | 4 p. c. |
| Consols | 92¼ | 92¼ | 92¼ | 93⅛ | 94⅛d. |
| English wheat | 55s. 8d. | 55s. 5d. | 61s. 6d. | 40s. 1d. | 43s. 0d. |
| Mid. Upland cotton | .. . | 9 11-16d. | 7 15-16d. | 7 15-16d. | 6 1-16d. |
| No.40 mule yarn fair 2d quality | 1s. 4d. | 1s. 3d. | 1s. 0½d. | 1s. 0d. | 11d. |
| Clearing House return | 88,090,000 | 93,327,000 | 99,292,000 | 107,696,000 | 92,686,000 |

The position of the Bank has slightly improved, the proportion of reserve to liabilities having increased from 41⅛ to 41⅝ per cent. Coin and notes are still returning from provincial circulation, and the total reserve now amounts to £12,153,292, against £10,552,318 last year. Discounts reach a total of £21,429,203, against £21,143,578 last year.

The supply of bullion held by the Bank of France now amounts to the large sum of £73,250,000.

The following are the rates of interest at leading cities abroad :

| | Bank rate. per cent. | Open market. per cent. | | Bank rate. per cent. | Open market. per cent. |
|---|---|---|---|---|---|
| Paris | 4 | 3 | Brussels | 3 | 2¾ |
| Amsterdam | 3 | 3 | Turin, Florence and Rome | 5 | 4½ |
| Hamburg | ... | 2¾ | Leipzig | 4 | 3 |
| Berlin | 4 | 2½ | Genoa | 5 | 4½ |
| Frankfort | 4 | 2¾ | Geneva | 3 | 3 |
| Vienna and Trieste | 4½ | 4½ | New York | .... | 4½@5½ |
| Madrid, Cadiz and Barcelona | 5 | 6@8 | Calcutta | 9½ | .... |
| Lisbon and Oporto | 4 | 3½ | Copenhagen | 5 | 5 |
| St. Petersburg | 5½ | 5½@6½ | Constantinople | .... | .... |

The steamer for the East has taken out £228,726, consisting chiefly of silver. The supply of silver offering is less extensive, and the price has advanced to 53½d. per ounce. There has been but little demand for gold for export. As there have been some large purchases of stock on Continental account, it is anticipated that the movement will, during the next few days, be in favor of this country. The prices of bullion are now as follows :

| GOLD. | s. | d. | s. | d. |
|---|---|---|---|---|
| Bar Gold, fine | per oz. standard. | 77 | 9 | @ .... |
| Bar Gold, refinable | per oz. standard. | 77 | 9 | @ .... |
| Spanish Doubloons | per oz. | 77 | 11 | @ .... |
| South American Doubloons | per oz. | 74 | 6 | @ .... |
| United States Gold Coin | per oz. | 73 | 9 | @ .... |
| **SILVER.** | | .... | | @ .... |
| Bar Silver, Fine | per oz. standard. | | d. | d. |
| Bar Silver, con'ng 5 grs. Gold | per oz. standard. | 53½ | | @ .... |
| Mexican Dollars | per oz.; last price. | 53 | 9-16 | @ .... |
| Spanish Dollars (Carolus) | per oz. nona here. | 51¼ | | @ .... |
| Five Franc Pieces | per oz. | ... | | @ .... |
| | | .... | | @ .... |

Quicksilver, £10 per bottle. Discount, 3 per cent.

The stock markets have been much agitated during the week, and the value of British railway shares, chiefly Caledonian and North British, has experienced a heavy fall. In Egyptian securities there have been repeated fluctuations, and numerous contradictory rumors have been circulated with regard to Mr. Cave's report. United States Government securities are scarcely so firm, but no important change has taken place. Erie and Atlantic & Great Western securities attract but little attention, and the quotations have had a downward tendency. With regard to the latter undertaking, it is stated by the trustees of the revised official scheme of arrangement of the Atlantic and Great Western Railway that since the posting of a quotation for the trustees' certificates by the Stock Exchange Committee the deposit of bonds increased freely, the amount of first mortgage bonds alone being now nearly 6¼ millions of dollars, and the total of first, second, and third mortgages over 16¼ millions. In the value of other American railroad bonds there has been some irregularity, and there has been some sympathy with the depression existing in other departments. The settlement will be commenced on Monday and will terminate on Wednesday. Since the last account Caledonian Railway stock has fallen 10; North British, 16½; Great Northern A stock, 9; London and Northwestern, 6; Manchester, Sheffield and Lincolnshire, 8; Midland, 5; North Eastern, 10; and other lines 2 to 3 per cent. Peruvian Government securities have also receded about 5 per cent., and nearly all other classes of securities are lower in value. There are naturally apprehensions that failures will take place, as the losses incurred of late have been very great. The closing prices of Consols and the principal American securities at to-day's market, compared with those of Saturday last, are subjoined :

| | Redm. | March 4. | March 11. |
|---|---|---|---|
| Consols | | ....@.... | 94¼@.... |
| United States | 1881 | 109 @110 | 109 @110 |
| Do 5-20s | 1885 | 104¾@105¾ | 105 @105¼ |
| Do 5-20 | 1885 | 105 @107 | 105 @107 |
| U. S. 1867, $371,346,350 iss. to Feb. 27, '69, 6s | 1887 | 107¾@108 | 107¾@108¼ |
| Do funded, 5s | 1881 | 106 @106¼ | 105¾@106 |
| Do 10-40, 5s | 1904 | 105¼@106¼ | 105¾@106¼ |
| Louisiana, 8s | 1875 | 35 @ 45 | 35 @ 45 |
| Do 6s | | 35 @ 45 | 35 @ 45 |
| Massachusetts 5s | 1888 | 103 @105 | 103 @105 |
| Do 5s | 1894 | 103 @105 | 103 @105 |
| Do 5s | 1900 | 102 @104 | 102 @104 |
| Do 5s | 1889 | 102 @104 | 102 @104 |
| Do 5s | 1891 | 102 @104 | 102 @104 |
| Do 5s | 1891 | 102 @104 | 102 @104 |
| Do 5s | 1895 | 102 @104 | 102 @104 |
| Do 5s | 1895 | 102 @104 | 102 @104 |
| Virginia stock 5s | | ....@.... | ....@.... |
| Do 6s* | | 35 @ 40 | 35 @ 40 |
| Do New funded 6s | 1905 | 62 @ 64 | 59 @ 61 |
| **AMERICAN DOLLAR BONDS AND SHARES.** | | | |
| Atlantic & Great Western 1st M., $1,000, 7s | 1902 | 31 @ 31 | 30 @ 32 |
| Do 2d mort., $1,000, 7s | 1902 | 13 @ 15 | 13 @ 15 |
| Do 3d mort., $1,000 | 1902 | 6 @ 7 | 5 @ 6 |
| Do 1st mort. Trustees' certificates | | 32 @ 34 | 30 @ 32 |
| Do 2d do do | | 14 @ 16 | 13 @ 15 |
| Do 3d do do | | 6 @ 7 | 5 @ 6 |
| Atlantic Mississippi & Ohio, Con. mort., 7s | 1905 | 25 @ 35 | 25 @ 35 |
| Baltimore & Potomac (Main Line) 1st mort, 6s | 1911 | 94 @ 96 | 94 @ 96 |
| do (Tunnel) 1st mortgage, 6s, (guar. by Pennsylvania & No. Cent. Railway) | 1911 | 92 @ 94 | 93 @ 95 |
| Central of New Jersey, cons. mort., 7s | 1899 | 100 @101 | 100 @101 |
| Central Pacific of California, 1st mort., 6s | 1896 | 97½@ 98¼ | 97 @ 98 |
| Do Califor. & Oregon Div. 1st mort. gld. bds, 6s | 1892 | 91 @ 92 | 90½@ 91½ |
| Do Land grant bonds | 1890 | 89 @ 90 | 89 @ 90 |
| Detroit & Milwaukee 1st mortgage, 7s | 1875 | 35 @ 45 | 35 @ 45 |
| Do 2d mortgage, 8s | 1875 | 35 @ 45 | 35 @ 45 |
| Erie $100 shares | | 15¾@ 16¼ | 17 @ 17¼ |
| Do preference, 7s | | 29 @ 31 | 29 @ 31 |
| Do convertible gold bonds, 7s | 1904 | 43 @ 45 | 43 @ 45 |
| Galveston & Harrisburg, 1st mortgage, 6s | 1911 | 63 @ 65 | 50 @ 65 |
| Illinois Central, $100 shares | | 91 @ 92 | 90¾@ 91¾ |
| Lehigh Valley, consolidated mortgage, 6s | 1923 | 92 @ 93 | 92 @ 93 |
| Marietta & Cincinnati Railway, 7s | 1891 | 99 @101 | 99 @101 |
| Missouri Kansas & Texas, 1st mort., guar. gold bonds, English, 7s | 1904 | 48 @ 52 | 50 @ 55 |
| New York Boston & Montreal, 7s | 1903 | ....@.... | ....@.... |
| New York Central & Hudson River mortg. bonds, 7 | | 110 @111 | 110 @111 |
| New York Central $100 shares | | 103 @105 | 103 @105 |
| Oregon & California, 1st mort., 7s | 1890 | 25 @ 27 | 25 @ 27 |
| do Frankfort Commit'e Receipts, x coup. | | 24 @ 26 | 24 @ 26 |
| Pennsylvania, $50 shares | | 50 @ 51 | 50 @ 51 |
| Do. 1st mort., 6s | 1880 | ....@.... | ....@.... |
| Philadelphia & Reading $50 shares | | 44¼@ 45¾ | 45 @ 46 |
| Pittsburg Fort Wayne & Chicago equipment bonds (guar. by Pennsylvania R. R. Co.), 8s | | 102 @101 | 102 @101 |
| Union Pacific Land Grant 1st mort., 7s | 1889 | 93 @ 95 | 92 @ 94 |
| Union Pacific Railway, 1st mortgage, 6's | 1898 | 95 @ 97 | 95 @ 97 |
| **AMERICAN STERLING BONDS.** | | | |
| Allegheny Valley, guar. by Penn. R'y Co. | 1910 | 97¾@ 98¾ | 97 @ 98 |
| Atlantic & Gt. Western consol. mort., Bischoff. certs. (a), 7s | 1892 | 6 @ 8 | 6 @ 8 |
| Atlantic & Gt. W., leased lines rental trust, 7s | 1902 | 45 @ 50 | 43 @ 48 |
| Do do. do. 1873, 7s | 1903 | 23 @ 26 | 23 @ 26 |
| Do. do. Western exten., 8s | 1878 | 43 @ 48 | 39 @ 42 |
| Do. do. do. 7s, guar. by Erie R'y. | | 43 @ 48 | 38 @ 43 |
| Baltimore & Ohio, 6s | 1895 | 108¾@109¾ | 108¾@109¾ |
| Do 6s | 1902 | 108¾@109¾ | 108¾@109¾ |
| Do. 6s | 1910 | 110¾@111¾ | 110¾@111¾ |
| Cairo & Vincennes, 7s | 1909 | 35 @ 40 | 35 @ 40 |

* Ex 8 coupon, January, 1872, to July, 1874, inclusive.

The Hong Kong & Shanghae Banking Corporation are inviting subscriptions for the balance of the Chinese 8 per cent loan which was introduced at Hong Kong last year. The sum to be disposed of is £274,915. The price of issue is par, or, reckoning accrued interest, 99 per £100 bond.

The wheat trade has continued to be wanting in animation. Choice qualities of produce remain scarce and command full prices, but for medium and inferior wheat the demand is extremely quiet. The weather has, on the whole, been more favorable for agricultural work, but there are still complaints of the wet state of the soil in some localities.

The following figures show the imports and exports of cereal produce into and from the United Kingdom since harvest—viz., from September 1 to the close of the week, compared with the corresponding periods in the three previous years :

**IMPORTS.**

| | 1875-6. | 1874-5. | 1873-4. | 1872-3. |
|---|---|---|---|---|
| Wheat cwt. | 31,109,767 | 19,413,346 | 21,116,010 | 2,649,095 |
| Barley | 5,424,373 | 8,639,811 | 5,201,400 | 9,408,657 |
| Oats | 4,365,194 | 4,662,940 | 5,171,971 | 5,066,041 |
| Peas | 890,736 | 975,306 | 519,678 | 740,532 |
| Beans | 2,027,262 | 1,216,272 | 2,664,547 | 1,414,629 |
| Indian Corn | 11,027,985 | 7,189,976 | 8,143,341 | 11,831,497 |
| Flour | 3,585,022 | 3,862,602 | 3,642,082 | 3,900,730 |

**EXPORTS.**

| | | | | |
|---|---|---|---|---|
| Wheat cwt. | 116,871 | 155,932 | 1,493,248 | 120,055 |
| Barley | 15,715 | 153,332 | 155,530 | 7,113 |
| Oats | 155,943 | 38,638 | 59,472 | 3,922 |
| Peas | 16,847 | 14,378 | 8,646 | 4,892 |
| Beans | 4,915 | 1,136 | 2,175 | 732 |
| Indian Corn | 24,473 | 33,227 | 86,088 | 16,552 |
| Flour | 11,726 | 57,922 | 88,780 | 12,347 |

The extent of our imports of wheat and flour during the past six months of the season, and the countries whence those supplies were received, are given in the following table :

**IMPORTS OF WHEAT.**

| From— | 1873-4. | 1874-5. | 1875-6. |
|---|---|---|---|
| Russia cwts. | 4,013,664 | 4,033,874 | 6,289,677 |
| United States | 12,442,862 | 9,718,905 | 10,600,509 |
| British North America | 2,217,972 | 1,389,826 | 2,092,673 |
| Germany | 1,499,082 | 1,622,089 | 2,674,890 |
| France | 5,649 | 306,463 | 906,541 |
| Chili | 535,890 | 634,804 | 603,333 |
| Turkey, Moldavia and Wallachia | 274,490 | 442,865 | 1,106,044 |
| Egypt | 345,165 | 63,720 | 1,969,366 |
| Other countries | 1,880,666 | 702,018 | 3,524,815 |
| Total | 23,215,434 | 18,911,564 | 29,767,848 |

**IMPORTS OF FLOUR.**

| | | | |
|---|---|---|---|
| United States | 1,544,514 | 1,150,160 | 1,262,062 |
| France | 192,888 | 856,609 | 786,965 |
| Germany | 484,372 | 338,590 | 484,812 |
| British North America | 234,217 | 97,944 | 188,333 |
| Other countries | 904,099 | 343,394 | 664,720 |
| Total | 3,360,090 | 2,784,697 | 3,386,892 |

According to the official returns, the value of the cereal produce imported into the United Kingdom during the first six months of the current and last two seasons was as follows :

| | 1873-4. | 1874-5. | 1875-6. |
|---|---|---|---|
| Wheat | £15,435,440 | £9,880,780 | £18,201,805 |
| Barley | 2,277,774 | 3,660,221 | 2,344,873 |
| Oats | 2,150,009 | 2,069,402 | 2,122,730 |
| Peas | 229,718 | 429,647 | 394,147 |
| Beans | 709,741 | 560,199 | 854,243 |
| Indian corn | 3,173,999 | 2,862,843 | 3,908,660 |
| Flour | 3,220,635 | 2,283,456 | 2,744,306 |
| Total | £27,196,316 | £21,746,564 | £28,470,759 |

The increase over last season is therefore £6,724,195, but there is only a moderate increase over 1873-4, viz., of £1,274,443.

The deliveries of English wheat continue on a restricted scale, and the quality and condition of the produce was without improvement. During the week ending March 4, they amounted in the 150 principal markets of England to only 38,920 quarters against 53,167 quarters last year, while in the whole kingdom

it is estimated that they were 155,680 quarters, against 212,700 quarters, showing therefore a deficiency of 56,020 quarters. Since harvest, the deliveries in the 150 principal markets have been 1,245,850 quarters, against 1,630,193 quarters, and in the whole kingdom 4,983,400 quarters, against 6,520,800 quarters, showing a falling off of 1,537,800 quarters. It is estimated that the following quantities of wheat and flour have been placed upon the British markets since harvest:

| | 1875-6. cwt. | 1874-5. cwt. | 1873-4. cwt. | 1872-3. cwt. |
|---|---|---|---|---|
| Imports of wheat since harvest | 31,109,787 | 19,443,346 | 24,116,010 | 26,490,095 |
| Imports of flour since harvest | 3,585,023 | 3,862,602 | 3,642,032 | 3,90 ,7?0 |
| Sales of English wheat | 22,425,300 | 29,343,400 | 25,921,500 | 25,966,060 |
| Total | 51,120,090 | 52,649,348 | 53,679,591 | 56 356,825 |
| Deduct exports of wheat and flour | 128,597 | 193,851 | 1,582,028 | 132,402 |
| Result | 56,991,193 | 52,455,494 | 52,097,564 | 56,174,423 |
| Average price of English wheat for the season | 46s. 2d. | 44s. 3d. | 61s. 10d. | 57s. 0d. |

The Board of Trade returns for February were issued on Tuesday. They show the following results:

| | Imports. | Exports. |
|---|---|---|
| In February, 1876 | £33,7?0,097 | £16,432,505 |
| " 1875 | 25,925,518 | 17,467,256 |
| " 1874 | 31,350,778 | 18,228,803 |
| In January and February, 1876 | 64,453,844 | 33,137,017 |
| " " 1875 | 58,308,193 | 31,454,016 |
| " " 1874 | 62,624,560 | 37,701,270 |

The exports of the principal textile fabrics and raw materials during the two months were as follows:

| | 1874. | 1875. | 1876. |
|---|---|---|---|
| Imports of cotton....cwt. | 3,084,881 | 2,815,116 | 3,515,252 |
| Exports of cotton....cwt. | 397,990 | 309,823 | 287,903 |
| Exports of cotton yarn....lbs. | 33,593,922 | 32,872,400 | 33,918,800 |
| Exports of cotton piece goods..yds. | 583,742,094 | 567,958,300 | 616,468,300 |
| Exports of iron and steel....tons. | 301,328 | 309,502 | 269,323 |
| Exports of linen yarn....lbs. | 4,411,950 | 3,531,166 | 4,104,981 |
| Exports of linen piece goods....yds | 37,028,429 | 40,639,495 | 35,529,880 |
| Exports of jute manufactures...yds. | 15,843,765 | 17,474,700 | 16,365,840 |
| Exports of silk manufactures.... | £360,614 | £314,809 | £277,136 |
| Exports of wool, British....lbs | 849,779 | 1,181,198 | 967,200 |
| Exports of wool, colonial and foreign....lbs. | 6,209,993 | 7,122,971 | 7,599,730 |
| Exports of woolen yarn....lbs. | 5,542,935 | 4,417,300 | 4,642,200 |
| Exports of woolen cloth....yds. | 6,046,469 | 7,183,300 | 6,919,200 |
| Exports of worsted stuffs....yds. | 52,513,990 | 51,666,200 | 52,569,000 |
| Exports of blankets and blanketing ....yds. | 1,263,855 | 1,261,900 | 1,140,700 |
| Exports of flannels....yds. | 1,301,520 | 1,377,500 | 1,086,300 |
| Exports of carpets....yds. | 1,696,427 | 1,453,700 | 1,028,700 |

The exports of cotton yarn and cotton piece goods during the month were as follows:

COTTON YARN.

| | 1874. | 1875. | 1876. |
|---|---|---|---|
| To Russia....lbs. | 61,550 | 95,200 | 32,600 |
| To Germany | 2,932,200 | 3,581,000 | 3,340,000 |
| To Holland | 3,030,338 | 3,314,200 | 2,620,800 |
| To France | 132,480 | 295,000 | 597,700 |
| In transit | 508,300 | * | * |
| To Italy | 1,538,850 | 1,771,600 | 1,791,800 |
| To Austrian territories | 386,600 | 202,100 | 67,800 |
| To Turkey | 1,065,500 | 1,261,000 | 646,500 |
| To Egypt | 145,600 | 93,600 | 145,200 |
| In transit | 33,700 | * | * |
| To China and Hong Kong | 1,010,500 | 1,034,000 | 1,145,200 |
| To Japan | 326,400 | 774,000 | 815,300 |
| To British India— | | | |
| Bombay | 560,200 | 384,200 | 843,600 |
| Madras | 1,193,500 | 304,100 | 727,600 |
| Bengal | 997,650 | 1,582,500 | 1,147,500 |
| Straits Settlements | 141,700 | 221,600 | 97,800 |
| Ceylon | 29,500 | 30,500 | 25,500 |
| To other countries | 1,790,988 | 1,751,000 | 1,953,900 |
| Total | 15,968,616 | 16,801,600 | 16,029,800 |

COTTON PIECE GOODS.

| | 1874. | 1875. | 1876. |
|---|---|---|---|
| To Germany....Yards | 5,021,400 | 5,869,200 | 4,785,200 |
| To Holland | 3,886,500 | 5,032,600 | 4,391,200 |
| To France | 3,566 150 | 5,172,400 | 8,661,600 |
| In transit | 5,820,300 | * | * |
| To Portugal, Azores, and Madeira | 5,777,800 | 5,335,400 | 6,017,700 |
| To Italy | 7,585,960 | 7,675,400 | 7,690,100 |
| To Austrian territories | 2,047,400 | 1,406,2.0 | 1,178,100 |
| To Greece | 2,679,400 | 2,276,800 | 1,456,000 |
| To Turkey | 16,586,900 | 21,348,600 | 16,271,800 |
| To Egypt | 7,463,250 | 8,913,600 | 9,189,000 |
| In transit | 1,220,700 | * | * |
| To West Coast of Africa | 679,600 | 1,174,900 | 1,460,600 |
| To United States | 9,962,940 | 11,458,500 | 8,599,400 |
| In transit | 10,571,400 | * | * |
| To Foreign West Indies | 3,502,300 | 5,587,900 | 3,612,400 |
| To Mexico | 2,001,300 | 3,266,200 | 1,243,300 |
| To United States of Colombia (New Granada) | 4,799,200 | 1,711,200 | 2,689,700 |
| In transit | 3,203,700 | * | * |
| To Brazil | 11,032,900 | 16,290,600 | 15,559,300 |
| To Uruguay | 876,600 | 1,734,500 | 1,573,900 |
| To Argentine Republic | 2,804,200 | 2,334,300 | 2,236,900 |
| To Chili | 3,707,720 | 3,139,200 | 4,352,900 |
| To Peru | 2,651,400 | 2,784,800 | 1,939,000 |
| To China and Hong Kong | 38,665,000 | 31,379,400 | 38,690,500 |
| In transit | 1,948,800 | * | * |
| To Japan | 1,126,500 | 2,317,500 | 1,706,500 |
| To Java | 911,300 | 4,358,700 | 5,052,200 |
| To Philippine Islands | 955,300 | 1,571,300 | 1,658,200 |
| To Gibraltar | 2,326,600 | 1,531,500 | 2,640,700 |
| To Malta | 1,397,700 | 982,800 | 1,339,900 |
| To British North America | 471,400 | 8,841,800 | 5,413,700 |
| To British West India Islands and Guiana | 3,632,600 | 2,943,100 | 3,728,700 |
| To British possessions in South Africa | 1,271,200 | 1,141,600 | 2,034,100 |
| To British India— | | | |
| Bombay | 22,578,400 | 24,191,800 | 37,021,100 |
| Madras | 5,795,800 | 1,941,000 | 4,407,000 |

* Since January, 1875, the registration of the indirect trade to these countries has been discontinued, and the goods are now carried to the respective countries of ultimate destination.

| | 1874. | 1875. | 1876. |
|---|---|---|---|
| Bengal | 43,456,200 | 51,385,000 | 60,657,000 |
| Straits Settlements | 7,370,600 | 6,388,900 | 8,548,200 |
| In transit | 1,987,800 | * | * |
| Ceylon | 5,056,300 | 1,550,500 | 4,106,400 |
| To Australia | 1,196,600 | 1,480,700 | 1,502,300 |
| To other countries | 15,390,350 | 20,284,700 | 21,991,700 |
| Total unbleached or bleached | 194,689,890 | 194,873,700 | 219,283,800 |
| Total printed, dyed, or colored | 76,768,770 | 81,855,000 | 83,263,000 |
| Total of mixed materials, cotton predominating | 1,529,810 | 1,156,800 | 1,069,900 |
| Total | 272,988,470 | 277,885,600 | 303,511,700 |

Other manufactures of cotton show as follows:

| | 1874. | 1875. | 1876. |
|---|---|---|---|
| Lace and patent net | £105,563 | £107,161 | £129,166 |
| Hosiery of all sorts | £90,092 | £83,626 | £85,260 |
| Thread for sewing....lbs. | 611,191 | 832,706 | 752,425 |
| Other manufactures, unenumerated | £113,947 | £73,091 | £78,866 |
| Total value of cotton manufactures | £1,723,396 | £1,735,469 | £1,891,703 |

### English Market Reports—Per Cable.

The daily closing quotations in the markets of London and Liverpool for the past week have been reported by cable, as sh wn in the following summary:

*London Money and Stock Market.*—The bullion in the Bank has increased £727,000 during the week. The minimum rate of discount at the Bank was, on Thursday, fixed at 3½ per cent.

| | Sat | Mon. | Tues. | Wed. | Thur. | Fri. |
|---|---|---|---|---|---|---|
| Consols for money | 94 5-16 | 94 5-16 | 94 5-16 | 94 7-16 | 94 7-16 | 94 5-16 |
| " account | 94 7-16 | 94 7-16 | 94 7-16 | 94 7-16 | 94½ | 94¾ |
| U. S. 6s (5-20s,) 1865, old | 105¾ | 105¾ | 105½ | 105¾ | 105¾ | 105¾ |
| " " 1867 | 108 | 108 | 107¾ | 107¾ | 108 | 108 |
| U. S. 10-40s | 106 | 106 | 105¾ | 105¾ | 105¾ | 106 |
| New 5s | 105¾ | 106 | 105¾ | 105¾ | 106 | 106 |

The quotations for United States new fives at Frankfort were:

| | | | | | |
|---|---|---|---|---|---|
| U. S. new fives | 101¾ | 101¾ | 101¾ | 101¾ | 101¾ |

*Liverpool Cotton Market.*—See special report of cotton.

*Liverpool Breadstuffs Market.*—

| | Sat. | Mon. | Tues. | Wed. | Thur. | Fri. |
|---|---|---|---|---|---|---|
| Flour (Western) ₰ bbl | 22 6 | 22 6 | 22 6 | 22 6 | 22 6 | 23 0 |
| Wheat (Red W'n. spr.) ₰ ctl | 8 6 | 8 0 | 8 0 | 8 10 | 8 10 | 8 0 |
| " (Red Winter) " | 9 8 | 9 8 | 9 8 | 9 8 | 9 8 | 9 8 |
| " (Cal. White club) " | 10 4 | 10 4 | 10 6 | 10 6 | 10 6 | 10 5 |
| Corn (n.W. mix.) ₰ quarter | 26 3 | 26 3 | 27 0 | 27 0 | 27 0 | 27 0 |
| Peas (Can dian) ₰ quarter | 39 0 | 39 0 | 39 0 | 39 0 | 39 0 | 39 6 |

*Liverpool Provisions Market.*—

| | Sat. | Mon. | Tues. | Wed. | Thur. | Fri. |
|---|---|---|---|---|---|---|
| Beef (mess) new ₰ tce | 91 0 | 91 0 | 91 0 | 91 0 | 91 0 | 91 0 |
| Pork (mess) new ₰ bbl | 81 0 | 81 0 | 81 0 | 83 0 | 83 0 | 84 0 |
| Bacon (L'el. mid.) new ₰ cwt | 53 9 | 53 9 | 53 6 | 53 9 | 53 6 | 53 6 |
| Lard (American) " | 61 0 | 61 0 | 62 0 | 62 6 | 63 6 | 64 0 |
| Cheese (Amer'n fine) " | 62 0 | 62 0 | 62 0 | 62 6 | 62 6 | 62 6 |

*Liverpool Produce Market.*—

| | Sat. | Mon. | Tues. | Wed. | Thur. | Fri. |
|---|---|---|---|---|---|---|
| Rosin (common) ₰ cwt | 4 9 | 4 9 | 4 9 | 4 9 | 4 9 | 4 9 |
| " (pale) " | 16 0 | 16 0 | 16 0 | 16 0 | 16 0 | 16 0 |
| Petroleum (refined) ₰ gal | 11 | 11 | 11 | 11 | 11 | 11 |
| " (spirits) " | 8¼ | 8¼ | 8¼ | 8¼ | 8¼ | 8¼ |
| Tallow (American) ₰ cwt | 42 9 | 42 9 | 42 9 | 42 9 | 42 6 | 42 6 |
| Cloverseed (Am. red) " | 60 0 | 50 0 | 60 0 | 60 0 | 60 0 | 60 0 |
| Spirits turpentine " | 25 0 | 25 0 | 25 0 | 25 0 | 25 0 | 25 0 |

*London Produce and Oil Markets.*—

| | Sat. | Mon. | Tues. | Wed. | Thur. | Fri. |
|---|---|---|---|---|---|---|
| Lins'd c'ke (obl) ₰ tn | £ 10 5 0 | £ 10 5 0 | £ 10 5 0 | £ 10 5 0 | £ 10 10 0 | £ 10 10 0 |
| Linseed (Calcutta) | 48 0 | 48 3 | 48 3 | 48 3 | 48 3 | 48 3 |
| Sugar (No. 12 D'ch std) on spot, ₰ cwt | 21 6 | 21 6 | 21 6 | 21 6 | 21 6 | 21 6 |
| Sperm oil ₰ tun | 97 0 0 | 97 0 0 | 97 0 0 | 97 0 0 | 97 0 0 | 97 0 0 |
| Whale oil " | 34 0 0 | 34 0 0 | 34 0 0 | 34 0 0 | 34 0 0 | 34 0 0 |
| Linseed oil ₰ cwt | 23 3 | 23 3 | 23 3 | 23 3 | 23 3 | 23 3 |

# Commercial and Miscellaneous News.

IMPORTS AND EXPORTS FOR THE WEEK.—The imports this week show a decrease in dry goods and an increase in general merchandise. The total imports amount to $8,314,247 this week, against $5,408,848 last week, and $6,699,654 the previous week. The exports amount to $4,410,423 this week, against $3,835,594 last week and $5,226,840 the previous week. The exports of cotton the past week were 6,082 bales, against 5,201 bales last week The following are the imports at New York for week ending (for dry goods) Mch. 16, and for the week ending (for general merchandise) March 17:

FOREIGN IMPORTS AT NEW YORK FOR THE WEEK.

| | 1873. | 1874. | 1875. | 1876. |
|---|---|---|---|---|
| Dry goods | $2,987,416 | $3,259,646 | $2,586,118 | $2,483,551 |
| General merchandise | 8,010,312 | 4,257,457 | 5,374,493 | 5,830,696 |
| Total for the week | $10,997,728 | $7,517,103 | $7,960,911 | $8,314,247 |
| Previously reported | 88,450,214 | 80,595,548 | 74,043,760 | 65,873,385 |
| Since Jan. 1 | $99,447,942 | $88,112,651 | $82,001,671 | $74,187,632 |

In our report of the dry goods trade will be found the imports of dry goods for one week later.

The following is a statement of the exports (exclusive of specie) from the port of New York to foreign ports, for the week ending March 21:

EXPORTS FROM NEW YORK FOR THE WEEK.

| | 1873. | 1874. | 1875. | 1876. |
|---|---|---|---|---|
| For the week | $5,260,047 | $5,413,034 | $4,104,679 | $4,410,423 |
| Previously reported | 53,766,562 | 57,501,948 | 49,730,342 | 51,211,353 |
| Since Jan. 1 | $59,026,609 | $62,914,982 | $53,835,021 | $55,621,776 |

The following will show the exports of specie from the port of New York for the week ending March 18, 1876, and since the beginning of the year, with a comparison for the corresponding date in previous years:

| | | | | |
|---|---|---|---|---|
| Mch. 11—Str. Tybee | St. Domingo | American gold | | $2,000 |
| Mch. 15—Str. Parthia | Liverpool | English silver coin | | 500 |
| Mch. 16—Str. Crescent City | Havana | American gold | | 60,142 |
| | | Spanish gold | | 112,274 |
| Mch. 16—Str. Klopstock | Hamburg | Silver bars | | 64,187 |
| | London | Silver bars | | 125,000 |
| | | Silver bullion | | 21,200 |
| | | Gold bars | | 30,000 |
| | | Mexican dollars | | 3,088 |
| | Plymouth | French gold coin | | 17,000 |
| | | American gold | | 100,000 |
| | Paris | American gold | | 50,000 |
| Mch. 17—Bark Magdalena | Ciudad Bolivar | American gold coin | | 5,000 |
| Mch. 18—Str. Periero | Havre | American gold coin | | 100,000 |
| Mch. 18—Str. Weser | Southampton | American gold coin | | 100,000 |
| Mch. 18—Str. Celtic | Liverpool | American gold coin | | 350,000 |
| Total for the week | | | | $1,140,311 |
| Previously reported | | | | 8,966,494 |
| Total since January 1, 1876 | | | | $10,106,865 |

| Same time in— | | Same time in— | |
|---|---|---|---|
| 1875 | $15,647,063 | 1870 | $6,375,362 |
| 1874 | 7,100,267 | 1869 | 7,439,864 |
| 1873 | 13,675,601 | 1868 | 14,167,724 |
| 1872 | 4,613,885 | 1867 | 6,068,603 |
| 1871 | 13,389,016 | 1866 | 5,364,804 |

The imports of specie at this port during the past week have been as follows:

| | | | | |
|---|---|---|---|---|
| Mch. 14—Str. Acapulco | Aspinwall | Silver coin | | $7,214 |
| | | Gold coin | | 14,839 |
| | | Silver bars | | 2,000 |
| | | Gold bullion | | 500 |
| Total for the week | | | | $24,553 |
| Previously reported | | | | 891,884 |
| Total since Jan. 1, 1876 | | | | $916,437 |

| Same time in— | | Same time in— | |
|---|---|---|---|
| 1875 | $3,149,818 | 1870 | $3,931,813 |
| 1874 | 1,031,306 | 1869 | 3,611,712 |
| 1873 | 611,891 | 1868 | 1,126,015 |
| 1872 | 535,619 | 1867 | 408,139 |
| 1871 | 2,748,378 | | |

**Eastern Shore.**—A meeting of the directors was held at Princess Anne, Md., recently, to consider certain propositions made by the bondholders. These are: 1. To secure authority from the Legislature to make a transfer of the property to the bondholders; 2. To secure authority to issue second mortgage bonds, in which shall be funded the unpaid coupons on the outstanding first mortgage bonds; 3. That the company consent to a foreclosure of the mortgage and sale of the road. Those propositions will probably be referred to a meeting of the stockholders.

**St. Joseph & Denver City.**—Messrs. Hassler & Co., in their weekly *Report*, furnish the following:

The earnings and expenses from October, 1873, to October, 1875, were as follows:

| | 1873. | | 1874. | | 1875. | |
|---|---|---|---|---|---|---|
| | Earn'gs. | Exp'ses. | Earn'gs. | Exp'ses. | Earn'gs. | Exp'ses. |
| January | $..... | $..... | $24,501 | $23,930 | $21,997 | $29,120 |
| February | ..... | ..... | 21,024 | 21,878 | 21,900 | 29,644 |
| March | ..... | ..... | 28,189 | 25,153 | 37,981 | 34,003 |
| April | ..... | ..... | 28,101 | 28,712 | 37,466 | 34,289 |
| May | ..... | ..... | 32,333 | 30,408 | 34,135 | 37,821 |
| June | ..... | ..... | 38,114 | 35,500 | 29,120 | 47,605 |
| July | ..... | ..... | 35,938 | 36,504 | 30,271 | 32,225 |
| August | ..... | ..... | 44,324 | 41,065 | 40,444 | 32,702 |
| September | ..... | ..... | 45,709 | 39,530 | 50,546 | 40,218 |
| October | 31,781 | 29,133 | 47,141 | 44,275 | 53,104 | 42,803 |
| November | 28,113 | 27,421 | 34,958 | 40,821 | ..... | ..... |
| December | 29,552 | 24,574 | 38,447 | 39,044 | ..... | ..... |
| Total earnings, 25 months | | | | | | $859,785 |
| Total expenses same time | | | | | | 843,383 |

LANDS.—About 310,000 acres have been received. About 140,090 acres have been exchanged for bonds and coupons, leaving about 170,000 acres now on hand. Bonds will be exchanged for lands up to the 20th of April. The Trustee's receipts for bonds deposited will not be exchanged. Patents for 130,000 acres additional have been applied for. It is impossible, however, to say whether the application will be successful. Nearly $1,000,000 bonds have been exchanged for lands.

The cash assessment is 6 per cent on the par of Eastern Division bonds, and 2½ per cent on the par of those of the Western Division. The cash so received will be used for payment of overdue taxes, the legal and other expenses of foreclosure, and the payment to non-uniting bondholders of their *pro rata* of the proceeds of the sale. The expenses and taxes on each division have been about equal. The 6 per cent on the Eastern Division bonds will amount to a sum about equal to 2½ per cent on those of the Western Division.

They remark: "With the above facts before him, each bondholder can judge of the propriety of his paying the cash assessment called for by the Purchasing Committee."

**Sunbury & Lewistown.**—By order of the first mortgage bondholders, the Sunbury & Lewistown Railroad was sold at public auction, March 23, to John K. Valentine, attorney, for $161,000.

**Syracuse Geneva & Corning Railway.**—This road will run from Corning direct to Geneva, about sixty miles, and is almost an air line between those two cities. At Geneva it connects with the New York Central Railroad, to which it will furnish coal. It passes through a fertile and well settled portion of the State of New York. The road from Corning to the coal mines in Northern Pennsylvania, belonging to the Fall Brook and Morris Run Coal Companies, is already completed and running.

The Fall Brook and Morris Run Coal Companies have made a contract with the Geneva Corning & Syracuse Railway Company, by which the coal companies agree to ship not less than 400,000 tons of coal per annum over the entire line of this road, and, further, agree to pay a sufficient amount to meet the interest and sinking fund on the entire issue of mortgage bonds, even if the specified amount of coal should not be shipped during any six months. The coal companies retain this amount, namely, twenty cents per ton of coal, from the freight due the company, and pay it direct into the Farmers' Loan & Trust Company, so that the amount required to meet the interest and sinking fund is provided by the coal companies.

The mortgage is for $1,000,000, which is at the rate of about $16,000 per mile of road. The New York Central Railroad Company has purchased $320,000 of these first mortgage bonds, and the Fall Brook and Morris Run Coal Companies $170,000 of them. $400,000 of the bonds have been taken by the contractors towards payment for the building of the road. The bonds are delivered to the contractors monthly, as the work of construction progresses, and is accepted by the company. The entire road is expected to be finished and running by the month of October next.

Messrs. Aug. J. Brown & Son, Bankers, 59 Liberty street, are now offering $400,000 of the first mortgage seven per cent bonds at ninety-five (95) and accrued interest. The subscriptions are to be payable in monthly instalments, commencing in April and ending in October, 1876.

It is hardly necessary to remark that Messrs. Brown & Son would not now offer a new railroad bond, unless they had entire confidence that its recommendations were so strong as to satisfy the most critical demands of investors.

**Toledo Peoria & Warsaw.**—In the United States Circuit Court in Chicago, March 17, the trustees of the first mortgages of the Eastern and Western Division filed an intervening petition in the suit for the foreclosure of the consolidated mortgage. The bill sets forth that the bondholders have a lien prior to that of any of the parties holding unsecured claims and bills against the road, and asks that the Court direct the Receiver to apply the net earnings of the road to the payment of their over-due coupons.

— Messrs. A. Iselin & Co., of 48 Wall street, give notice in this issue of the CHRONICLE, that they will purchase, at par, coupons of the following railroad bonds, due at the dates mentioned: Indiana Central 10 per cent., due Jan. 1, 1876; Union and Logansport First Mortgage, due Oct. 1, 1875; Columbus and Indianapolis Central Second Mortgage, due Nov. 1, 1875; Toledo, Logansport and Burlington First Mortgage, due Feb. 1, 1876; do. Income, due Feb. 1, 1876.

— The Board of Directors of the Producers' Consolidated Land and Petroleum Company have declared a quarterly dividend of six per cent. on the capital stock of the Company, payable at the Treasurer's office, No. 24 Pine street, New York, on and after April 20 next. The transfer books close on April 11, and re-open April 21.

## BANKING AND FINANCIAL.

WE WOULD CALL THE ATTENTION OF INVESTORS TO THE FIRST MORTGAGE SEVEN PER CENT BONDS OF THE SYRACUSE GENEVA & CORNING RAILWAY COMPANY. These Bonds are a first mortgage upon the road, issued at the rate of $16,000 per mile. THE FALL BROOK and MORRIS RUN COAL COMPANIES of PENNSYLVANIA guarantee to ship not less than 400,000 tons of Coal per annum over the road, and to retain and deposit the amount required to meet the interest and sinking fund in the FARMERS' LOAN & TRUST COMPANY, whether the above amount of Coal has or has not been shipped during the year. The object of the road is to furnish coal direct to THE NEW YORK CENTRAL RAILROAD and the various cities along its line. The above-named COAL COMPANIES have for several years furnished between four and five hundred thousand tons of Coal to the NEW YORK CENTRAL RAILROAD COMPANY for its own use. THE MAJORITY of the CAPITAL STOCK is owned by the NEW YORK CENTRAL RAILROAD COMPANY, which corporation controls the road. We offer a limited number of these BONDS at 95 and accrued interest, reserving the right to advance the price without further notice. Full information furnished on application, either personally or by letter.

AUG. J. BROWN & SON, BANKERS,
59 LIBERTY STREET, NEW YORK.

### CHESAPEAKE AND OHIO R. R.

The holders of a majority in amount of both the six per cent. First Mortgage Bonds and of the seven per cent. Mortgage Bonds of the CHESAPEAKE AND OHIO RAILROAD COMPANY having given their assent to the Plan of Reorganization, an election for a "Committee of Purchase and Reorganization," to whom shall be committed the further carrying out of the Plan with the necessary powers for that purpose, is now in progress.

The undersigned have been designated as Tellers to receive the votes of the Bondholders, and the following gentlemen have been nominated as the "Committee of Purchase and Reorganization," viz.: A. A. LOW, JOHN CASTREE, C. P. HUNTINGTON, A. S. HATCH, of New York City, and ISAAC DAVENPORT, Jr., of Richmond, Va.

All Bondholders who have signified their assent to the Plan of Reorganization are entitled to vote in the election of the Committee; and those who have not already done so may become entitled to vote by signifying their assent prior to the closing of the election.

Copies of the Plan of Reorganization, Circulars, and Ballots may be obtained of Messrs. FISK & HATCH, No. 5 Nassau street.

FRANCIS A. FOGG,
WILLIAM G. LOW,
JAMES J. TRACY,
} Tellers.

Address Box 235 Post Office, New York City.

# The Bankers' Gazette.

## NATIONAL BANKS ORGANIZED.

The United States Comptroller of the Currency furnishes the following statement of National Banks organized the past week:

2,327—Second National Bank of Dubuque, Iowa. Authorized capital, $100,000; paid-in capital, $50,000. Wm. L. Bradley, President; G. V. Smock, Cashier. Authorized to commence business March 20, 1876.

## DIVIDENDS.

The following Dividends have recently been announced:

| Company. | Per Cent. | When P'able. | Books Closed. (Days inclusive.) |
|---|---|---|---|
| **Railroads.** | | | |
| Camden & Atlantic, pref. and com. (quar.). | 2 | April 15 | ..... |
| Housatonic, pref. (quar.) | $2 | April 10 | April 1 to Apl. 10 |
| United N. J. RR. & Canal Co's (quar.) | $2 50 | April 10 | Mch. 21 to Mch.31 |
| **Miscellaneous.** | | | |
| Producers' Cons. Land & Pet'm Co. (quar.) | 6 | April 20 | Apl. 11 to Apl. 20 |

## FRIDAY, MARCH 24, 1876—6 P. M.

**The Money Market and Financial Situation.**—There has been little to disturb the quiet current of Wall street affairs since the bank failure of last week, and business during the past six days has been, upon the whole, decidedly dull.

The large money lenders have made use of the recent flurry, and of the early approach of April, as a basis on which to mark up the prices of time loans, but during the past two days there have been large amounts of money offering on government collaterals at easy rates, and we have heard of $1,000,000 so offered till January 1, 1877, at 4 per cent., and an abundance on call at 3 per cent. On miscellaneous stock collaterals the range of quotations is 3@5 per cent. The tone seems to show that the banks and other heavy lenders now anticipate with a good deal of confidence that money is likely to be abundant during the next six months. For commercial paper of the best sort there is an active demand at 5@6 per cent., with some exceptional transactions on very choice paper at 4½ per cent. There is a good deal of discrimination as to names, as might be expected.

On Thursday the Bank of England report showed a gain of £727,000 for the week, and its reserve stood at 46 per cent. of the liabilities. The discount rate was reduced to 3½ per cent. from 4, the previous figure. The Bank of France gained 28,998,000 francs in specie.

The weekly statement of the New York City Clearing-House Banks, issued March 18, showed a decrease of $1,162,325 in the excess above their 25 per cent legal reserve, the whole of such excess being $12,831,275, against $13,993,600, the previous week.

The following table shows the changes from the previous week and a comparison with 1875 and 1874:

| | 1876. Mch. 11. | 1876. Mch. 18. | Differences. | 1875. Mch. 20. | 1874. Mch. 21. |
|---|---|---|---|---|---|
| Loans and dis. | $270,748,400 | $263,866,700 | Dec. $6,881,700 | $283,358,100 | $255,866,200 |
| Specie | 23,139,800 | 22,369,400 | Dec. 770,400 | 7,268,800 | 26,696,000 |
| Circulation | 16,697,700 | 16,483,300 | Dec. 214,400 | 22,231,900 | 26,717,300 |
| Net deposits | 227,162,800 | 220,584,900 | Dec. 6,517,900 | 218,119,300 | 240,991,100 |
| Legal tenders | 47,629,500 | 45,608,100 | Dec. 2,021,400 | 52,131,800 | 60,184,400 |

The quarterly statements of the National banks of the city of New York on the 10th day of March, 1876, are as follows:

| | Dec. 17, '75. | Mch. 10, '76. | |
|---|---|---|---|
| **LIABILITIES.** | | | |
| Capital | $68,200,000 | $65,700,000 | Dec. $2,500,000 |
| Net profits | 32,152,600 | 26,807,600 | Dec. 5,345,000 |
| Circulation | 19,383,900 | 16,867,300 | Dec. 2,516,600 |
| Due banks | 82,557,100 | 91,804,400 | Inc. 12,247,300 |
| Due depositors | 111,186,500 | 115,591,400 | Inc. 4,407,900 |
| Unpaid dividends | 138,900 | 207,600 | Inc. 68,100 |
| Totals | $313,619,000 | $319,980,700 | Inc. $6,361,700 |
| **RESOURCES.** | | | |
| Loans and discounts | $187,901,700 | $184,113,800 | Dec. $3,787,900 |
| U. S. bonds on hand | ..... | 17,380,100 | ..... |
| U. S. bonds to secure circulation | ..... | 20,382,500 | ..... |
| Other stocks, bonds and mortgages | 46,369,900 | 8,446,100 | Dec. 37,923,800 |
| Premium on stocks | ..... | 3,164,200 | ..... |
| Real estate | 8,720,500 | 8,418,900 | Dec. 301,600 |
| Furniture and fixtures | ..... | 15,300 | ..... |
| Due from banks | 16,525,000 | 13,163,300 | Dec. 3,361,700 |
| Cash items and bank notes | 3,231,500 | 3,137,500 | Dec. 91,000 |
| Specie | 13,401,100 | 19,533,800 | Inc. 6,132,700 |
| Legal tenders | 37,338,200 | 42,155,000 | Inc. 4,816,800 |
| Overdrafts | 131,100 | 70,200 | Dec. 60,900 |
| Totals | $313,619,000 | $319,980,700 | |

**United States Bonds.**—In the early part of the week there was scarcely any business doing in governments, and dealers have hardly experienced so dull a time since the first of January. During the past day or two, however, there has been a marked improvement, and among the heaviest purchasers have been some of our large corporations. From the present outlook it appears as if there would probably be a renewed demand for governments after the first of April, as some parties undoubtedly wait for that period, in the hopes that a possible tightening of the money market may cause a slight decline in prices.

Closing prices daily have been as follows:

| | Int. period. | Mch. 18. | Mch. 20. | Mch. 21. | Mch. 22. | Mar. 23. | Mar. 24. |
|---|---|---|---|---|---|---|---|
| 6s, 1881 | reg.. Jan. & July. | 122 | 121¾ | *121¾ | *121¾ | 121¾ | 121¾ |
| 6s, 1881 | coup.. Jan. & July. | *122¾ | 122¾ | *122¾ | 121¾ | 122¾ | *122¾ |
| 6s, 5-20's, 1865 | reg.. May & Nov. | 118¾ | *118¾ | 118¾ | *118¾ | *118¼ | *118¾ |
| 6s, 5-20's, 1865 | coup.. May & Nov. | *118¾ | *118¾ | 118¾ | 118¾ | 118¾ | *118¾ |
| 6s, 5-20's, 1865, n. i. | reg.. Jan. & July. | *119¼ | *119 | *119 | 119¼ | *119 | 119¼ |
| 6s, 5-20's, 1865 n. i. | coup.. Jan. & July. | 119¼ | 119¼ | 119 | 119 | 119 | 119¼ |
| 6s, 5-20's, 1867 | reg.. Jan. & July. | *121¾ | *121¾ | *121¾ | 121¼ | 121¾ | *121¾ |
| 6s, 5-20's, 1867 | coup.. Jan. & July. | 121¾ | 121¾ | 121¼ | 121¼ | 121¾ | 121¾ |
| 6s, 5-20's, 1868 | reg.. Jan. & July. | *123¾ | .... | *122¾ | *123 | *123¼ | *123¾ |
| 6s, 5-20's, 1868 | coup. Jan. & July. | *123¾ | *123¾ | 123¾ | *123¾ | 123¾ | 123¾ |
| 5s, 10-40's | reg.. Mar. & Sept. | *118 | 118¾ | 118 | *117¾ | 117¾ | *117¾ |
| 6s, 10-40's | coup.. Mar. & Sept. | 118¾ | *118¾ | *118¾ | *118¾ | 118¼ | 118¾ |
| 5s, funded, 1881 | reg .. Quarterly. | 118¾ | 118¾ | 118¾ | *118 | 118 | 118¾ |
| 6s, funded, 1881 | coup.... Quarterly. | *118¾ | 118¾ | 118¾ | *118¾ | *118¼ | 118¾ |
| 6s Currency | reg.. Jan. & July. | *126¾ | *126¾ | 126¾ | *126½ | *126¾ | 126¾ |

*This is the price bid, no *sale* was made at the Board.

The range in prices since Jan. 1, 1876, and the amount of each class of bonds outstanding March 1, 1876, were as follows:

| | Since Jan. 1. Lowest. | | Highest. | | Amount Mch. 1. Registered. | Coupon. |
|---|---|---|---|---|---|---|
| 6s, 1881 | reg.. | 119¾ Jan. 3 | 123¾ Feb. 23 | | $193,511,850 | $..... |
| 6s, 1881 | coup.. | 120⅞ Jan. 10 | 123¾ Feb. 23 | | ..... | 89,221,500 |
| 6s, 5-20's, 1865 | coup.. | 116¼ Jan. 3 | 118¾ Mch. 13 | | 33,879,750 | 116,678,900 |
| 6s, 5-20's, 1865, new, | coup.. | 117 Jan. 4 | 120¾ Feb. 16 | | 59,686,100 | 142,977,600 |
| 6s, 5-20's, 1867 | coup.. | 119¾ Jan. 3 | 122½ Feb. 16 | | 90,204,950 | 220,417,800 |
| 6s, 5-20's, 1868 | coup.. | 119¾ Jan. 3 | 123¾ Feb. 17 | | 14,690,000 | 22,788,800 |
| 5s, 10-40's | reg.. | 116¾ Feb. 5 | 119¾ Jan. 29 | | 141,706,550 | ..... |
| 5s, 10-40's | coup.. | 118 Jan. 4 | 121¾ Feb. 28 | | ..... | 52,859,750 |
| 6s, funded, 1881 | coup.. | 118¾ Jan. 11 | 119 Feb. 21 | | 221,395,800 | 281,662,650 |
| 6s, Currency | reg.. | 122¾ Jan. 5 | 128 Feb. 23 | | 64,623,512 | ..... |

Closing prices of securities in London have been as follows:

| | Mch. 10. | Mch. 17. | Mch. 24. | Range since Jan. 1, '76. Lowest. | Highest. |
|---|---|---|---|---|---|
| U. S. 6s, 5-20's, 1865, old | 105 | 105¼ | 105⅛ | 104¼ Jan.. 3 | 106⅛ Feb. 11 |
| U. S. 6s, 5-20's, 1867 | 107⅞ | 108 | 108 | 107¾ Jan.. 3 | 109¾ Feb. 1 |
| U. S. 5s, 10-40's | 106 | 106 | 106 | 105¾ Feb. 22 | 108¾ Feb. 10 |
| New 5s | 105⅞ | 105⅞ | 106 | 104½ Jan.. 13 | 106⅝ Feb. 16 |

**State and Railroad Bonds.**—In State bonds, Tennessees remain about steady, the old bonds selling at 43, and new series at 41¼. South Carolina consols are firmer on positive assurances from the State officers that the interest will be paid April 1; Virginia bonds are stronger on the passage of the new tax bill, which, it is claimed, will materially increase the revenue. Alabama bonds are rather firmer, on the prospect that there will be a demand for the new State bonds at home. The Louisiana Supreme Court declines to re-open the questions pertaining to the Levee 8s, and Northern Louisiana & Texas Railroad bonds, and it is expected that the Board will commence to fund them at their next meeting. The Stock Exchange last week admitted as a good delivery the latest issue of District of Columbia 3-65s, authorized by Congress.

Railroad bonds have been reasonably active, and in some of the issues unusually large amounts changed hands at the Board. Prices are generally well maintained, and nearly all the really first-class mortgage bonds have advanced near to or above par. The second-class mortgage bonds, selling a few months ago at much lower prices, are also firmly held at the large advance recently made. Some of the Pacific issues have not been as firm, possibly on account of the lower prices of American railroad bonds in London, or because holders here are afraid of litigation or hostile legislation by Congress.

The directors of the Chicago Milwaukee & St. Paul Railway Company, at a meeting on Thursday, decided to begin paying the 14 per cent bond dividend to-day, and a large part of it has already been paid.

Messrs. A. H. Muller & Son sold at auction the following:

| Shares. | Bonds. |
|---|---|
| 10 Morrisania Steamboat Co.... 45 | $100 Church of Resurrection, Madison avenue, 2d mort. 7 per cent. bonds..... 40 |
| 100 Rensselaer & Saratoga RR., guar..... 120½ | 7,000 Coney I. & Br. RR. 2d mort. 7 per cent., due 1885 75 |
| 50 Buffalo, N. Y. & Erie RR ... 83 | 14 shares Sixth Avenue RR.. } $3,100 |
| 13 Grocers' Bank ... 98⅛ | 1,400 Sixth Avenue RR. scr.. } |
| 20 Farragut Fire Ins Co ... 135 | 45,000 Chic., Cin. & L. RR. 1st mort. 7..... 71 |
| 15 City Fire Ins. Co..... 170 | 2,000 Second Avenue RR. Co. 1st mort. 7, due 1877..... 99¾ |
| 500 Merchants' Nat. Bank of Savannah .. ..... 100@101 | N. Y. Produce Exchange member's ticket.. ... ..... $390 |
| 5 Resolute Fire Ins. Co..... 85½ | |
| 5 Eagle Fire Ins. Co.....305 | |
| 3 Metropolitan Ins. Co..... 69 | |
| 10 Sterling Fire Ins. Co..... 102 | |
| 6 Lamar Fire Ins. Co ..... 107 | |

Closing prices of leading State and Railroad Bonds, and the range since Jan. 1, have been as follows:

| States. | Mar. 10. | Mch. 17. | Mar. 24. | Range since Jan. 1, '76. Lowest. | Highest. |
|---|---|---|---|---|---|
| Tennessee 6s, old | *42 | *43 | 43 | 42½ Jan. 6 | 48 Jan. 31 |
| do 6s, new | 41 | *41 | *40¾ | 40½ Jan. 4 | 46¾ Jan. 31 |
| North Carolina 6s, old | 18 | 17¾ | *17¼ | 15 Jan. 4 | 18 Mch. 10 |
| Virginia 6s, consolidated | ... | *74½ | *76½ | 76¼ Jan. 29 | 76½ Jan. 29 |
| do do 2d series | *37½ | *39 | *42 | 42¾ Mch. 21 | 46¼ Feb. 26 |
| Missouri 6s, long bonds | *103 | 103¾ | 101½ | 100 Jan. 3 | 104¼ Mch. 6 |
| District of Columbia 3.65s | 72¾ | 72¾ | 70 | 66½ Jan. 21 | 75 Mch. 14 |
| **Railroads.** | | | | | |
| Central of N. J. 1st cons | *111¼ | 112 | .... | 108¼ Jan. 13 | 112¼ Mch. 3 |
| Central Pacific 1st, 6s, gold | *108¾ | 108¾ | 107¾ | 104 Jan. 11 | 109¾ Mch. 20 |
| Chic. Burl. & Quincy cons., 7s | 110 | *110 | 110¾ | 107¾ Jan. 4 | 110¾ Mch. 21 |
| Chic. & Northwest, cp., gold | 93 | 94 | 91 | 85¾ Jan. 3 | 91 Mch. 13 |
| Chic. M. & St. P. cons. s. f. 7s | *89 | 88 | 83¾ | 79¼ Jan. 3 | 92½ Mch. 11 |
| Chic. R. I. & Pac. 1st, 7s | 109¾ | *109½ | 109¾ | 107½ Jan. 3 | 110 Jan. 7 |
| Erie 1st, 7s, extended | *110 | *110 | *111 | 108 Jan. 28 | 111 Mch. 22 |
| Lake Sh. & Mich. So. 2d c. cp. | *99 | *99 | *100 | ..... | ..... |
| Mich. Central, cons. 7s | 105¾ | *106¾ | 106¾ | 101 Jan. 7 | 107 Mch. 20 |
| Morris & Essex, 1st mortgage | *116¾ | *117¾ | *118 | 114 Jan. 4 | 118 Feb. 10 |
| N. Y. Cen. & Hud. 1st cp. | *122¾ | *123 | *120 | 120 Jan. 15 | 123¾ Mch. 4 |
| Ohio & Miss. cons., sink. fd. | *93¾ | *98½ | 100 | 92¼ Jan. 3 | 99¾ Feb. 1 |
| Pitts. Ft. Wayne & Chic. 1st | *116 | *116¾ | *117¼ | 114¾ Jan. 11 | 118 Mch. 6 |
| St. Louis & Iron Mt. 1st mort. | *101¼ | *101¼ | 102 | 95 Jan. 4 | 104 Mch. 21 |
| Union Pacific 1st 6s gold | 105¾ | 105 | 101¾ | 102¼ Jan. 4 | 106 Mch. 3 |
| do sinking fund | 92¾ | *91¾ | 91¼ | 90 Mch. 2 | 97½ Feb. 21 |

* This is the price bid; no *sale* was made at the Board.

**Railroad and Miscellaneous Stocks.**—The stock market has been more quiet than for some weeks previously, and the volume of business foots up a comparatively small total. There have been no events to disturb the equilibrium of affairs, and in the absence of "points" on which to operate, there has been little activity between the opposing interests.

In Pacific Mail there is no change of importance in the situation, except that the Panama Railroad claims $395,000 in addition to its $500,000 loan, and protests against the creation of the new bonds of Pacific Mail. Lake Shore has ranged lower than last week, but of its earnings, on which the value of the stock depends, the public has no information. Western Union Telegraph matters remain in *statu quo*, and nothing more is heard of the opposition except occasional threats of "further reductions." Erie, after frequent fluctuations of 1@2 per cent during the week, closes pretty strong at 21¼, on the report to-day that the English committee sails to-morrow, and that they will submit the proposal to fund alternate coupons on the first consolidated bonds for five years, the other coupons being paid in cash—the whole of the coupons on second consolidated bonds for the same time

being funded. Clev. Col. Cin. & Indianapolis has been among the strongest stocks, and advanced to 60 on small sales; the annual report for 1875, just published, shows that the company earned a little over 3 per cent on its stock in 1875, and issued $1,500,000 new consol bonds. Pacific of Missouri, after selling up to 15¾ Wednesday, went back to 12¼ to day, and closed at 13, on rumors of a disagreement as to amicable reorganization. At the close the tone was generally firm.

Total sales of the week in leadlog stocks were as follows:

| | Pacific Mail. | Lake Shore. | West'n Union. | Chic. & N'west. | Erie. | Ohio & Miss. | St. Paul. | St Paul pref. |
|---|---|---|---|---|---|---|---|---|
| Mch. 18 | 18,700 | 21,900 | 38,500 | 400 | 27,700 | 2,000 | 7,900 | 1,300 |
| " 20 | 26,300 | 12,100 | 20,400 | 3,300 | 9,200 | 1,000 | 6,000 | 3,200 |
| " 21 | 29,800 | 23,400 | 9,400 | 1,200 | 8,500 | 1,200 | 8,500 | 8,400 |
| " 22 | 9,400 | 44,000 | 16,800 | 1,700 | 50,800 | 2,300 | 2,100 | 2,400 |
| " 23 | 4,600 | 42,100 | 12,900 | 400 | 36,400 | 300 | 1,300 | 1,500 |
| " 24 | 9,600 | 26,000 | 12,000 | 1,100 | 41,400 | 1,500 | 5,500 | 4,400 |
| Total | 98,400 | 172,700 | 108,000 | 8,100 | 173,800 | 8,300 | 31,300 | 21,200 |
| Whole stock. | 200,000 | 491,665 | 337,871 | 149,930 | 780,000 | 200,000 | 153,992 | 122,741 |

The total number of shares of stock outstanding is given in the last line, for the purpose of comparison.

The daily highest and lowest prices have been as follows:

| | Saturday. March 18. | Monday. March 20. | Tuesday. March 21. | Wednes'y, March 22. | Thursday. March 23. | Friday. March 24. |
|---|---|---|---|---|---|---|
| At. & Pac.,pref | 4 4¼ | 4 4¼ | .... .... | .... .... | 4¼ 4¼ | 4¼ 4¼ |
| At. & Pac. Tel | 19¼ 19¾ | 19¼ 19¾ | *19 .... | *19 20 | 19 19 | *18 19¾ |
| Central of N.J | *107 107¾ | 107 107¾ | 106¾ 107 | 107 107 | 106¾ 107¼ | 106¾ 107¾ |
| C., Mil.& St. P | 42¾ 43¾ | 42¾ 43¾ | 42¾ 43 | 43 43¾ | 43 43¾ | 43¾ 43¾ |
| do pref. | 81¾ 82 | 80¾ 81¾ | 80 80¾ | 80¼ 80¾ | *80¾ 81 | 70 71¾ |
| Chic. & North | 43¾ 43¾ | 42¾ 43 | 42¾ 43 | 42¾ 43¾ | 42¾ 42¾ | 42¾ 43¾ |
| do pref | 64¾ 64¾ | 64¾ 64¾ | *64¾ 64¾ | 64 64¾ | 64 64¾ | 64¾ 64¾ |
| C., Rk. I. & P. | 110¾ 110¾ | 110¾ 110¾ | 110¾ 110¾ | 110¾ 110¾ | 110¾ 110¾ | 110¾ 110¾ |
| Col.Chic.& I.C | *4¾ 4¾ | 4¾ 4¾ | *4¾ 4¾ | 4¾ 4¾ | *4¾ 5 | *4¾ 5 |
| Del, L. & West | *119¾ 119¾ | 119¾ 119¾ | 119¾ 120 | 119 119¾ | 119¾ 119¾ | 119¾ 119¾ |
| Erie | 19¾ 20¾ | 20 20¾ | 20 20¾ | 20¼ 21¾ | 20¼ 21¾ | 19¾ 21¾ |
| Han. & St. Jos | *18 19 | 18¾ 18¾ | *18¾ .... | *18 18¾ | 18¾ 18¾ | 18 18¾ |
| do. do. pf | 28¾ 28¾ | *28 29 | *28¾ 28¾ | *28 28¾ | *28¾ 28¾ | 23¾ 28¾ |
| Harlem | *141 141 | *149 143¾ | .... 143¾ | .... 141 | x140 140 | *139 142 |
| Ill. Central .. | 102¾ 103 | 102¾ 102¾ | 102 102¾ | .... 103 | 102¾ 102¾ | 101¾ 101¾ |
| Lake Shore | 64 65 | 64¾ 65 | 64 64¾ | 65¾ 64¾ | 64 65¾ | 64 65¾ |
| Michigan Cent | 64¾ 65¾ | 64¾ 65¾ | 64¾ 65 | 65 65¾ | 65¾ 65¾ | 65¾ 65¾ |
| N.Y.Cen.&H.R | *113¾ 114 | 113¾ 114 | 115 113¾ | 112¾ 113¾ | 113 113 | .... 114 |
| Ohio & Miss. | 20¾ 21¾ | 20¾ 20¾ | 20¾ 20¾ | 20¾ 20¾ | 20¾ 20¾ | 20¾ 21¾ |
| Pacific Mail | 20¾ 21¾ | 19¾ 20¾ | 19¾ 21¾ | 20¾ 21¾ | 20¾ 21¾ | 20¾ 20¾ |
| Pacific of Mo. | 14¾ 14¾ | 14 14 | 14¾ 14¾ | 14¾ 15¾ | 14¾ 15¾ | 12¾ 14¾ |
| Panama | *133¾ 138 | *133 .... | 135 135 | 135 135 | *133 .... | *143 .... |
| Quicksilver | 19¾ 19¾ | *.... 19 | .... 19 | *17 19 | 18¾ 19¾ | *17 18¾ |
| do pref | *22¾ 23¾ | .... .... | *22¾ 23¾ | *22¾ 23¾ | *21 24 | *23¾ .... |
| St. L., I. M & S | 21¾ 21¾ | 24¾ 24¾ | *.... 25 | 21¾ 21¾ | *.... 24 | 23 24 |
| St. L.& K.C.pf | .... .... | .... .... | .... .... | 31 31 | 32¾ 32¾ | 32¾ 32¾ |
| T., Wab. & W. | 4 4¼ | 3¾ 4 | *3¾ 4 | 4 4 | .... .... | 3¾ 4 |
| Union Pacific.. | 66 66¾ | 65 65¾ | x61 63 | 63¾ 63¾ | 63¾ 63¾ | 62½ 62¾ |
| West. Un. Tel | 67¾ 68¾ | 67¾ 68¾ | 67¾ 68¾ | 68¾ 68¾ | 68¾ 68¾ | 68 68¾ |
| Adams Exp.... | *108¾ 109¾ | 109¾ 108¾ | 108¾ 109¾ | *108¾ 108¾ | *108 109 | *107¼ .... |
| American Ex.. | 63¾ 63¾ | 63¾ 64 | 63¾ 64 | 63¾ 63¾ | 63¾ 63¾ | 63 63 |
| United States.. | *73 73¾ | 73 73 | *74¼ 73½ | *74¾ 73 | 72 72 | 72 72 |
| Wells, Fargo.. | 86¾ 86½ | *86¾ 87 | *86 .... | 86 86 | 86¼ 87 | *86¾ 87 |

*This is the price bid and asked; no sale was made at the Board.
† Also a sale, ex-div., 69¾.

The latest railroad earnings and the totals from January 1 to latest dates, are given below. The statement includes the gross earnings of all railroads from which returns can be obtained. The columns under the heading "Jan. 1 to latest date" furnish the gross earnings from January 1 to and including the period mentioned in the second column.

| Roads. | Latest earnings reported. | 1876. | 1875. | Jan. 1 to latest date. 1876. | 1875. |
|---|---|---|---|---|---|
| Atch. Top. & S. Fe. | Month of Jan... | $117,417 | $68,659 | $117,417 | $68,659 |
| Atlantic & Pacific... | 3d week of Jan.. | 21,912 | 21,412 | 71,729 | 58,031 |
| Cairo & St. Louis... | 1st week of Mch. | 6,034 | 3,635 | 46,695 | 33,009 |
| Canada Southern.... | 2d week of Mch. | 41,213 | 27,381 | 250,314 | 170,799 |
| Central Pacific.... | Month of Feb.. | 1,000,000 | 9 6,151 | 1,961,000 | 1,870,097 |
| Chic. & Alton..... | 2d week of Mch. | 98,185 | 105,206 | 833,847 | 827,792 |
| Chic. Mil. & St. P.. | 3d week of Mch. | 105,000 | 103,203 | 1,405,000 | 1,101,974 |
| Cin. Lafay. & Chic.. | 2d week of Mch. | 8,2 9 | 8,420 | 85,587 | 75,540 |
| Clev. Mt. V. & Del.. | Month of Feb... | 27,236 | 25,738 | 54,983 | 51,261 |
| Denver & Rio G..... | 1st week of Mch. | 6,619 | 6,525 | 70,101 | 50,649 |
| Hannibal & St. Jo.. | Month of Feb.. | 157,184 | 116,236 | 300,152 | 210,818 |
| Hous. & Texas C.. | 1st 2 weeks Feb. | 126,799 | 103,301 | 425,482 | 325,560 |
| Illinois Central .... | Month of Feb.. | 608,136 | 491,681 | 1,196,573 | 1,072,712 |
| Indianap. Bl. & W.. | 2d week of Mch. | 25,595 | 27,263 | 335,045 | 268,921 |
| Int. & Great North.. | 1st week of Mch. | 23,296 | 23,131 | 281,302 | 264,204 |
| Kansas Pacific..... | 1st week of Mch. | 55,468 | 54,303 | 469,016 | 426,161 |
| Louisv. Pad. & S.W. | Month of Jan.... | 37,946 | 30,557 | 37,946 | 30,557 |
| Marietta & Cin..... | Month of Jan.... | 167,256 | 152,805 | 167,256 | 152,805 |
| Michigan Central.... | 2d week of Mch. | 131,309 | 130,948 | 1,334,831 | 1,167,665 |
| Mo. Kansas & Tex .. | 2d week of Mch. | 64,028 | 60,898 | 611,433 | 506,424 |
| Mobile & Ohio..... | Month of Jan... | 229,231 | 196,729 | 229,234 | 196,729 |
| Nash Chat. & St. L. | Month of Feb... | 161,823 | 139,912 | 335,208 | 289,092 |
| Ohio & Mississippi.. | 2d week of Mch. | 86,331 | 80,266 | 781,495 | 645 614 |
| Pacific of Missouri.. | 3d week of Jan.. | 71,780 | 53,598 | 194,812 | 153,297 |
| Paducah & Memp.... | Month of Feb... | 21,331 | 11,941 | 42,833 | 30,183 |
| Phila. & Erie..... | Month of Jan.... | 231,193 | 195,806 | 231,193 | 195,606 |
| Rome, Water. & Og. | Month of Feb... | 75,957 | 58,832 | 156,685 | 126,316 |
| St.L.Al.& T. H.bchs. | 2d week of Mch. | 10,264 | 14,045 | 93,003 | 136,630 |
| St. L. I. Mt.& South. | 2d week of Mch. | 87,400 | 65,702 | 840,300 | 670,640 |
| St. L. K. C. & N.... | 2d week of Mch. | 83,267 | 66,764 | 686,264 | 522,546 |
| St. L. & Southeast.. | 1st week of Mch. | 23,303 | 22,054 | 187,793 | 186,677 |
| St. Paul & S. City.&c. | Month of Feb. | 67,072 | 28,083 | 136,259 | 61,943 |
| Tol. Peoria& Warsaw | 1st week of Mch. | 29,721 | 18,623 | 241,163 | 151,869 |
| Union Pacific..... | Month of Feb.. | 828,000 | 620,907 | 1,221,000 | 1,195,237 |

**The Gold Market.**—Gold has shared in the prevailing quiet of the week, and the lack of animation culminated to day when there was only one price made on all the sales—viz., 114¼. The export movement has not been sufficient to affect the price materially, and there was no other influence to disturb the market. On gold loans the rates paid for carrying, to-day, were 2¼, 2, 1 and 1¼ per cent. Customs receipts of the week were $2,469,000.

The following table will show the course of gold and operations of the Gold Exchange Bank each day of the past week:

| | Quotations—Op'n | Low. | High | Clos. | Total Clearings. | Balances—Gold. | Currency. |
|---|---|---|---|---|---|---|---|
| Saturday, Mch. 18 | 114¾ | 114¾ | 114¾ | 114¾ | $21,014,000 | $983,192 | $1,127,818 |
| Monday, " 20 | 114¾ | 114¾ | 114¾ | 114¾ | 16,761,000 | 1,004,000 | 1,149,592 |
| Tuesday, " 21 | 114 | 114¾ | 114¾ | 114¾ | 29,815,000 | 1,220,247 | 1,407,815 |
| Wednesday, " 22 | 114¾ | 114¾ | 114¾ | 114¾ | 25,692,000 | 937,979 | 1,308,567 |
| Thursday, " 23 | 114¾ | 114¾ | 114¾ | 114¾ | 15,590,000 | 718,147 | 856,382 |
| Friday, " 24 | 114¾ | 114¾ | 114¾ | 114¾ | 18,734,000 | 997,975 | 1,141,613 |
| Current week | 114¾ | 113¾ | 114¾ | 114¾ | $127,627,000 | $..... | $ ..... |
| Previous week | 114¾ | 114¾ | 115 | 114¾ | 156,417,000 | 849,438 | 977,878 |
| Jan. 1 to date | 113 | 112¾ | 115 | 114¾ | ..... | ..... | ..... |

**Exchange.**—In foreign exchange the principal feature has been the unparalleled dulness of the market, and at times it appeared as if business was quite at a standstill. There has been only a moderate amount of specie shipped during the week, and some $300,000 is reported as engaged for to-morrow's steamers, which may be augmented, as the vessel sails at a later hour than usual. The following were the rates of exchange to day on New York at the cities named: Savannah and Charleston unchanged; Cincinnati firm, 50 to 100 premium; Chicago, 60 premium; New Orleans, commercial par, bank, ½, and St. Louis, 50 premium. On actual business to-day the price of prime sterling bills was 4.86¾ for 60 days and 4.89¾ for demand. Quotations are as follows:

| | Mch. 24 — 60 days. | 3 days. |
|---|---|---|
| Prime bankers' sterling | 4.86½@4.87 | 4.89½@4.90 |
| Good bankers' and prime com'l | 4.86 @4.86½ | 4.88½@4.89½ |
| Good commercial | 4.84½@4.85½ | 4.87½@4.88½ |
| Documentary commercial | 4.84 @4 85 | 4.87 @4.88 |
| Paris (francs) | 5.17½@5.14½ | 5.15 @5.11½ |
| Antwerp (francs) | 5.17½@5.14½ | 5.15 @5.11½ |
| Swiss (francs) | 5.17½@5.14½ | 5.15 @5.11½ |
| Amsterdam (guilders) | 40¼@ 40¾ | 40¼@ 40¾ |
| Hamburg (reichmarks) | 94¾@ 95¼ | 95¾@ 96 |
| Frankfort (reichmarks) | 94¼@ 95¼ | 95¾@ 96 |
| Bremen (reichmarks) | 94¾@ 95¼ | 95¾@ 96 |
| Berlin (reichmarks) | 94¾@ 95¼ | 95¼@ 96 |

The transactions for the week at the Custom House and Sub Treasury have been as follows:

| | Custom House Receipts. | Sub-Treasury. Receipts.—Gold. | Receipts.—Currency. | Payments.—Gold. | Payments.—Currency. |
|---|---|---|---|---|---|
| M'ch 18 | $221,000 | $680,817 84 | $570,858 18 | $200,295 90 | $763,275 63 |
| " 20 | 537,000 | 585,717 29 | 662,748 47 | 61,518 60 | 616,292 69 |
| " 21 | 549,000 | 588,600 00 | 992,653 97 | 111,170 27 | 434,610 49 |
| " 22 | 379,000 | 985,110 12 | 4,743,822 70 | 1,881,818 01 | 4,427,559 76 |
| " 24 | 299,000 | 314,278 38 | 270,749 03 | 180,803 42 | 542,205 82 |
| " 24 | 481,000 | 505,752 01 | 375,920 00 | 155,349 25 | 289,143 45 |
| Total | 2,469,000 | 3,658,375 68 | 7,616,752 40 | 2,621,005 48 | 7,185,087 75 |
| Balance, March 17 | | 45,430,531 80 | 35,373,747 36 | | |
| Balance, March 24 | | 46,467,902 90 | 35,805,412 01 | | |

California Mining Stocks.—The following prices, by telegraph from San Francisco, are furnished by Messrs. Wm. W. Wakeman & Co, 22 William street:

| March 24. | | March 24. | | March 24. | |
|---|---|---|---|---|---|
| Alpha | 51 | Eureka Consol | 11 | Overman | 83 |
| Belcher | 35 | Gould & Curry | 21 | Raymond & Ely | 17 |
| Best & Belcher | 58 | Hale & Norcross | 65 | Savage | 18 |
| Caledonia | *15 | Imperial | 17 | Sierra Nevada | 21 |
| California | 87 | Justice | 33 | Silver Hill | 11 |
| Chollar Potosi | 122 | Kentuck | 20 | Union Consol | 18 |
| Consol. Virginia | 86 | Mexican | 33 | Yellow Jacket | *36 |
| Crown Point | 25 | Ophir | 66 | | |

* New shares, 5 for 1.

Texas Securities.—Messrs. Forster, Ludlow & Co., 7 Wall st., quote:

| Texas State | | Texas State | | Cities. | |
|---|---|---|---|---|---|
| 7s, gold | §103 110 | 10s, pension | §104 110 | Austin 10s | §90 100 |
| 7s, g., 30 yrs | §107 112 | 6s of 1892 | §90 95 | Dallas 10s | 85 75 |
| 10s, 1884 | §103½ 105 | Cities. | | S. Ant'io 10s | 80 .... |
| 10s, 1876 | 99 .... | Houston 10s | 40 45 | | |

§ With interest.

**New York City Banks.**—The following statement shows the condition of the Associated Banks of New York City for the week ending at the commencement of business on Mch. 18, 1876:

| Banks. | Capital. | Loans and Discounts. | Average amount of Specie. | Legal Tenders. | Net Deposits. | Circulation. |
|---|---|---|---|---|---|---|
| New York | $2,000,000 | $8,803,300 | $2,287,300 | $1,293,500 | $8,855,700 | $27,900 |
| Manhattan Co | 2,050,000 | 6,113,000 | 371,100 | 1,192,300 | 4,441,300 | 9,500 |
| Merchants' | 3,000,000 | 7,731,500 | 493,000 | 1,052,100 | 3,297,600 | 338,000 |
| Mechanics' | 2,000,000 | 6,497,200 | 332,100 | 1,133,300 | 4 9 3,000 | 258,900 |
| Union | 1,500,000 | 4,100,100 | 596,000 | 569,800 | 3,033,600 | ..... |
| America | 3,000,000 | 9,357,500 | 1,053,100 | 1,294,700 | 7,240,400 | 1,200 |
| Phœnix | 1,800,000 | 3,642,800 | 482,200 | 800,300 | 2,930,100 | 419,000 |
| City | 1,000,000 | 5,758,800 | 1,115,900 | 2,000,000 | 5,481,200 | ..... |
| Tradesmen's | 1,000,000 | 3,257,400 | •205,000 | 261,000 | 1,872,100 | 775,200 |
| Fulton | 600,000 | 1,741,900 | 142,900 | 382,900 | 1,214,100 | ..... |
| Chemical | 300,000 | 8,636,200 | 557,100 | 2,224,100 | 8,035,900 | ..... |
| Merchants' Exch | 1,000,000 | 8,697,100 | 383 300 | 406,300 | 3,215,200 | 445,000 |
| Gallatin, National | 1,500,000 | 3,812,500 | 339,400 | 406,200 | 2,168,200 | 496,200 |
| Butchers'&Drovers' | 800,000 | 1,775,100 | 53,000 | 196,700 | 1,334,000 | 143,900 |
| Mechanics&Traders | 600,000 | 1,852,600 | 11,100 | 246,400 | 1,150,000 | 194,800 |
| Greenwich | 200,000 | 791,800 | ..... | 89,400 | 758,500 | 2,700 |
| Leather Manuf | 600,000 | 2,933,000 | 516,900 | 390,300 | 2,766,600 | 238,000 |
| Seventh Ward | 300,000 | 907,800 | 92,100 | 143,400 | 816,900 | 80,100 |
| State of N. York | ..... | ..... | ..... | ..... | ..... | ..... |
| American Exch'ge | 5,000,000 | 11,481,000 | 673,000 | 1,847,000 | 7,593,000 | 405,000 |
| Commerce | 10,000,000 | 18,378,000 | 1,561,100 | 2,332,300 | 6,537,100 | 2,961,200 |
| Broadway | 1,000,000 | 1,653,300 | 41,500 | 669,800 | 2,995,300 | 897,800 |
| Mercantile | 1,000,000 | 3,716,900 | 219,100 | 647,800 | 3,646,500 | 225,000 |
| Pacific | 422,700 | 1,840,900 | 10,500 | 528,300 | 1,808,700 | ..... |
| Republic | 2,000,000 | 3,725,000 | 868,900 | 283,700 | 2,586,800 | 450,000 |
| Chatham | 450,000 | 3,113,000 | 126,300 | 714,000 | 3,261,100 | 272,200 |
| People's | 412,500 | 1,316,800 | 400 | 211,200 | 1,130,200 | 5,500 |
| North America | 1,000,000 | 2,571,200 | 78,500 | 323,000 | 2,5 3,300 | ..... |
| Hanover | 1,000,000 | 3,676,100 | 153,600 | 723,100 | 3,195,500 | 292,700 |
| Irving | 500,000 | 2,491,000 | 225,600 | 319,000 | 2,089,000 | 110,900 |
| Metropolitan | 1,000,000 | 13,489,000 | 1,124,000 | 996,000 | 1 ,6 4,000 | 18,100 |
| Citizens | 600,000 | 1,765,500 | 43,300 | 344,400 | 1,521,100 | 131,500 |
| Nassau | 1,000,000 | 2,349,400 | 26,300 | 217,500 | 2,123,200 | 3,900 |
| Market | 1,000,000 | 2,805,700 | 102,900 | 676,200 | 2,122,900 | 195,700 |
| St. Nicholas | 1,000,000 | 2,387,000 | 82,100 | 2 4,900 | 967,600 | 895,100 |
| Shoe and Leather | 1,000,000 | 4,212,100 | 93,300 | 729,100 | 3,358,100 | 712,000 |
| Corn Exchange | 1,000,000 | 2,794,000 | 109,400 | 231,100 | 1,593,900 | 4,800 |
| Continental | 1,500,000 | 4,026,900 | 112,300 | 584,900 | 3,141,200 | 558,100 |
| Oriental | 300,000 | 1,386,300 | 4,800 | 173,000 | 1,081,200 | 4,000 |
| Marine | 400,000 | 1,849,100 | 131,900 | 380,000 | 1,930,200 | 188,300 |
| Importers' & Trad'rs | 1,500,000 | 15,870,500 | 271,000 | 4,819,000 | 18,241,000 | 488,600 |
| Park | 2,000,000 | 14,286,700 | 2,738,500 | 2,761,600 | 16,527,800 | 60,100 |
| Mech. Bank'g Asso. | 500,000 | 967,000 | 32,500 | 160,500 | 695 400 | 306,800 |
| Grocers' | 300,000 | 623,100 | 2,400 | 267,300 | 685,800 | ..... |
| North River | 400,000 | 971,700 | 15,100 | 100,800 | 822,000 | ..... |
| East River | 250,000 | 254,200 | 19,100 | 130,800 | 596,400 | 92,300 |
| Manufact'rs' & Mer. | 300,000 | 597,700 | 2,600 | 134,900 | 621,100 | ..... |
| Fourth National | 3,000,000 | 16,812,000 | 815,900 | 2,32 2,300 | 13,671,000 | 1,077,500 |
| Central National | 2,000,000 | 7,769,000 | 77,300 | 2,5 5,000 | 7,710,000 | 1,861,400 |
| Second National | 300,000 | 1,662,000 | ..... | 436,000 | 1,735,000 | 185,400 |
| Ninth National | 1,500,000 | 6,057,800 | 146,300 | 1,071,200 | 5,731,400 | 89,900 |
| First National | 500,000 | 5,572,100 | 1,472,400 | 182,100 | 6,981,500 | 45,000 |
| Third National | 1,000,000 | 6,745,900 | 1,231,100 | 1,217,200 | 8,239,300 | 42,400 |
| N.Y. National Exch. | 500,000 | 1,436,000 | 6,100 | 286,500 | 1 022,800 | 286,600 |
| Tenth National | 1,000,000 | 997,000 | 251,300 | 194,000 | 597,000 | 449 900 |
| Bowery National | 250,000 | 1,2 0,000 | 8,500 | 250,000 | 922,000 | 219 000 |
| New York Co. Nat. | 200,000 | 1,006,400 | 157,000 | 132,000 | 1,026,000 | 180,000 |
| German American | 1,000,000 | 2,991,200 | 28 ,3 0 | 328,700 | 2,899,300 | ..... |
| Dry Goods | 1,000,000 | 2,05 ,000 | 6,300 | 32 ,200 | 1,541,500 | ..... |
| Total | | $74,435,200 | $263,865,700 | $22,569,100 | $45,608,100 | $221,331, 00 | $16,131,300 |

* No report; same as last week.

The deviations from the returns of the previous week are as follows:

| | | | |
|---|---|---|---|
| Loans | Dec. 16,331,700 | Net Deposits | Dec. 18,517,900 |
| Specie | Dec. 770,400 | Circulation | Dec. 214,400 |
| Legal Tenders | Dec. 2,021,400 | | |

**Boston Banks.**—Below we give a statement of the Boston National Banks, as returned to the Clearing House on Monday, March 20, 1876:

| Banks | Capital. | Loans. | Specie. | L. T. Notes. | Deposits. | Circul. |
|---|---|---|---|---|---|---|
| Atlantic | $750,000 | $1,418 600 | $10,900 | $43,100 | $121,100 | $136,3 6 |
| Atlas | 1,500,000 | 2,971,000 | 18,400 | 86,300 | 1,007,400 | 721,470 |
| Blackstone | 2,000,000 | 4,528,100 | 36,200 | 310,300 | 2,098,700 | 802,500 |
| Boston | 1,000,000 | 2,225,900 | 14,900 | 133,100 | 860,400 | 890,300 |
| Boyleston | 700,000 | 1,592,700 | 5,000 | 71,000 | 672,900 | 630,700 |
| Broadway | 200,000 | 387,400 | .... | 16,000 | 128,900 | 151,000 |
| Central | 500,000 | 977,900 | .... | 29,000 | 410,100 | 283,400 |
| Columbian | 1,000,000 | 2,715,700 | 19,500 | 99,200 | 1,100,500 | 752,700 |
| Continental | 1,000,000 | 2,122,900 | .... | 118,300 | 710,400 | 575,800 |
| Eliot | 1,000,000 | 2 450,600 | 170,100 | 23,300 | 943,300 | 788,300 |
| Everett | 400,000 | 1,025,900 | 33,500 | 41,000 | 546,200 | 205,590 |
| Faneuil Hall | 1,000,000 | 2,569,100 | 3,800 | 131,200 | 1,276,900 | 468,200 |
| Freeman's | 800,000 | 1,668,900 | 2,100 | 66,300 | 508,300 | 542,200 |
| Globe | 1,000,000 | 2,401,500 | 50,000 | 219,500 | 1,340,100 | 720,700 |
| Hamilton | 750,000 | 1,669,200 | 63,500 | 80,800 | 791,100 | 521,200 |
| Howard | 1,000,000 | 2,318,700 | 100,800 | 85,000 | 1,189,800 | 441,400 |
| Manufacturers' | 600,000 | 896,600 | 24,200 | 44,400 | 568,300 | 147,400 |
| Market | 800,000 | 1,441,200 | 29,100 | 43,500 | 496 100 | 351,100 |
| Massachusetts | 2,000,000 | 2,535,500 | 75,000 | 157,100 | 1,477,300 | 349,700 |
| Maverick | 400,000 | 2,151,200 | 95,900 | 73,100 | 1,599,700 | 852,700 |
| Merchandise | 500,000 | 1,029,100 | 59,700 | 24,700 | 687,000 | 86,100 |
| Merchants' | 3,000,000 | 6,511,300 | 526,900 | 507,400 | 5,056,200 | 1,711,700 |
| Metropolitan | 500,000 | 894,900 | .... | 73,600 | 543,100 | 45,000 |
| Mount Vernon | 200,000 | 653,100 | 3,900 | 70,400 | 355,100 | 174,500 |
| New England | 1,000,000 | 2,519,000 | 34,800 | 44,100 | 743,600 | 703,401 |
| North | 1,000,000 | 3,137,900 | 110,800 | 126,800 | 1,236,200 | 423,700 |
| Old Boston | 900,000 | 1,997,400 | 71,400 | 201,200 | 972 900 | 806,900 |
| Shawmut | 1,000,000 | 2,312,300 | 129,400 | 196,800 | 1,385,300 | 804,700 |
| Shoe & Leather | 1,000,000 | 3,347,600 | 28,100 | 250,300 | 1,518,300 | 7 6,800 |
| State | 2,000,000 | 3,588,800 | 5,300 | 60,800 | 812,000 | 973,700 |
| Suffolk | 1,500,000 | 3,368,800 | 117,700 | 107,200 | 1,049,900 | 618,500 |
| Traders' | 600,000 | 1,376,200 | 33,500 | 54,900 | 760,200 | 175,800 |
| Tremont | 2,000,000 | 3,321,900 | 66,900 | 192,800 | 912,700 | 569,700 |
| Washington | 750,000 | 1,911,500 | 2,700 | 260,100 | 596,900 | 661,100 |
| First | 1,000,000 | 3,586,200 | 98,700 | 119,900 | 907,900 | 4 6,800 |
| Second (Granite) | 1,500,000 | 4,180,600 | 21,700 | 458,900 | 1,563,900 | 476,800 |
| Third | 300,000 | 1,121,000 | 67,200 | 67,500 | 589,200 | 29,800 |
| Fourth | 300,000 | 251,500 | .... | 15,400 | 76,100 | 45,000 |
| Bank of Commerce | 2,000,000 | 5,519,600 | 286,800 | 206,900 | 2,131,900 | 471,000 |
| Bank of N. America | 1,000,000 | 2,344,400 | 3,300 | 3,6,500 | 1,035,300 | 580,300 |
| B'k of Redemption | 1,000,000 | 5,413,900 | 230,000 | 382,800 | 1,399,500 | 630,900 |
| Bank of Republic | 1,500,000 | 3,115,500 | 5,000 | 159,300 | 798,000 | 976,700 |
| Commonwealth | 500,000 | 2,801,600 | 117,000 | 289,000 | 2,294,800 | 45,000 |
| City | 1,000,000 | 2,091,100 | 25,300 | 54,900 | 730,900 | 3 1,100 |
| Eagle | 1,000,000 | 1,877,900 | 1,500 | 95,100 | 705,700 | 254,100 |
| Exchange | 1,000,000 | 5,104,900 | 321,800 | 131,300 | 2,281,300 | 805,500 |
| Hide & Leather | 1,500,000 | 3,6 6,400 | 2,200 | 127,500 | 942,100 | 941,200 |
| Revere | 2,000,000 | 4,676,000 | 10,500 | 256,100 | 2,357,700 | 577,000 |
| Security | 200,000 | 983,500 | 40,000 | 36,800 | 626,000 | 179,100 |
| Union | 1,000,000 | 2,526,100 | 21,200 | 84,900 | 875,100 | 532,903 |
| Webster | 1,500,000 | 2,574,800 | 4,100 | 96,800 | 857,700 | 892,000 |
| Total | $51,350,000 | $129,815,200 | $3,141,600 | $6,872,100 | $55,170,600 | $23,788,700 |

The total amount "due to other Banks," as per statement of Mch. 20, is $28,046,100

* No return made, same as last week.

The deviations from last week's returns are as follows:

| | | | |
|---|---|---|---|
| Loans | Decrease. 433,300 | Deposits | Increase. 15,700 |
| Specie | Decrease. 131,300 | Circulation | Decrease. 506,500 |
| Legal Tenders | Decrease. 238,200 | | |

The following are the totals for a series of weeks past:

| Date. | Loans. | Specie. | Legal Tenders. | Deposits. | Circulation. |
|---|---|---|---|---|---|
| Mch. 6 | 130,658,100 | 3,056,900 | 8,930,000 | 55,902,400 | 21,429,500 |
| Mch. 13 | 129,931,500 | 3,275,900 | 7,093,800 | 55,154,900 | 24,295,200 |
| Mch. 20 | 129,515,300 | 3,141,600 | 6,872,100 | 55,170,600 | 23,788,700 |

**Philadelphia Banks.**—The following is the average condition of the Philadelphia National Banks for the week preceding Monday, March 20, 1876:

| Banks. | Capital. | Loans. | Specie. | L. Tender. | Total net Deposits. | Circulat'n. |
|---|---|---|---|---|---|---|
| Philadelphia | $1,500,000 | $3,315,000 | $115,000 | $1,350,000 | $3,945,000 | $720,000 |
| North America | 1,000,000 | 4,709,000 | 48,700 | 1,312,000 | 3,815,000 | 794,000 |
| Farmers and Mech. | 2,000,000 | 5,695,800 | 119,300 | 1,219,100 | 4,804,400 | 1,000,000 |
| Commercial | 810,000 | 2,420,000 | 21,000 | 360,000 | 1,319,000 | 629,000 |
| Mechanics' | 800,000 | 1,891,500 | 15,383 | 256,300 | 1,221,300 | 225,650 |
| Bank N. Liberties | 500,000 | 2,861,000 | 6,800 | 590,000 | 2,318,000 | 445,000 |
| Southwark | 250,000 | 1,398,401 | 8,924 | 645,992 | 1,466,287 | 211,223 |
| Kensington | 250,000 | 1,048,721 | .... | 177,000 | 663,9 6 | 221,000 |
| Penn | 500,000 | 1,3 3,485 | 1,000 | 282,000 | 889,100 | 217,700 |
| Western | 400,000 | 1,865,310 | 65,610 | 668,674 | 2,064,655 | 209,285 |
| Manufacturers' | 1,000,000 | 2,703,900 | .... | 297,000 | 1,656,500 | 580,000 |
| Bank of Commerce | 250,000 | 799,766 | 800 | 221,423 | 591,609 | 202,255 |
| Girard | 1,000,000 | 3,930,000 | 164,000 | 1,029,000 | 3,533,000 | 560,000 |
| Tradesmen's | 200,000 | 1,584,000 | 5,000 | 277,000 | 1,114,000 | 193,000 |
| Consolidation | 300,000 | 1,143,422 | 10,500 | 276,612 | 83 ,252 | 270,000 |
| City | 400,000 | 1,522,412 | .... | 430,789 | 1,095,641 | 359,000 |
| Commonwealth | 200,000 | 918,000 | .... | 173,000 | 604,000 | 218,000 |
| Corn Exchange | 500,000 | 1,556,000 | 9,000 | 756,000 | 1,952,000 | 271,000 |
| Union | 500,000 | 1,720,000 | 10,000 | 878,000 | 1,630,000 | 90,000 |
| First | 1,000,000 | 4,384,000 | 11,000 | 1,648,000 | 4,249,000 | 795,000 |
| Third | 300,000 | 1,041,600 | .... | 320,000 | 93 ,000 | 262,100 |
| Sixth | 150,000 | 557,000 | .... | 115,000 | 433,000 | 135,000 |
| Seventh | 250,000 | 695,000 | 5,000 | 147,000 | 531,000 | 219,190 |
| Eighth | 275,000 | 1,972,000 | .... | 225,000 | 811,000 | 246,000 |
| Central | 750,000 | 4,511,000 | 20,000 | 870,000 | 3,850,000 | 597,000 |
| Bank of Republic | 1,000,000 | 2,242,000 | .... | 482,000 | 1,133,000 | 794,000 |
| Security | 250,000 | 664,000 | .... | 115,000 | 416,000 | 149,000 |
| Centennial | 210,000 | 275,000 | .... | 58,000 | 131,000 | 45,000 |
| Total | $16,605,000 | $80,035,277 | $627,336 | $11,656,930 | $47,480,120 | $10,499,353 |

The deviations from the returns of previous week are as follows:

| | | | |
|---|---|---|---|
| Capital | Inc. $30,000 | Legal Tender Notes | Dec. $295,789 |
| Loans | Inc. 819,069 | Deposits | Inc. 57,170 |
| Specie | Dec. 58,911 | Circulation | Dec. 27,905 |

The following are the totals for a series of weeks past:

| Date. | Loans. | Specie. | Legal Tender. | Deposits. | Circulation |
|---|---|---|---|---|---|
| Feb. 28 | 58,519,878 | 739,432 | 15,672,146 | 48,038,577 | 10,522,652 |
| Mch. 6 | 59,487,651 | 751,923 | 15,108,756 | 48,525,093 | 10,547,251 |
| Mch. 13 | 59,525,108 | 686,150 | 14,952,659 | 47,422,950 | 10,527,286 |
| Mch. 20 | 60,085,277 | 647,936 | 14,656,930 | 47,480,120 | 10,499,353 |

## QUOTATIONS IN BOSTON, PHILADELPHIA AND OTHER CITIES.

| SECURITIES. | Bid. | Ask. |
|---|---|---|
| **BOSTON.** | | |
| Maine 6s | .... | .... |
| New Hampshire, 6s | .... | .... |
| Vermont 6s | .... | .... |
| Massachusetts 6s, Gold | .... | .... |
| do 5s, Gold | .... | .... |
| Boston 6s, Currency | .... | .... |
| do 5s, gold | .... | .... |
| Chicago Sewerage 7s | .... | .... |
| do Municipal 7s | 105¾ | 106¾ |
| Portland 6s | .... | .... |
| Atch. & Topeka 1st m. 7s | .... | 82¾ |
| do land gt. 7s | .... | 76½ |
| do 2d 7s | 46¼ | .... |
| do land inc. 12s | 100½ | 101 |
| Boston & Albany 7s | 114¾ | 115 |
| Boston & Maine 7s | .... | 110 |
| Burlington & Mo. Neb. 8s, 1894 | 102½ | 103 |
| do do Neb. 8s, 1888 | .... | .... |
| Eastern Mass. 7s | .... | .... |
| Ind. Cin. & Laf. 7s, 1869 | .... | .... |
| do equipment 10s | .... | .... |
| do funded debt 7s | .... | .... |
| Ogdensburg & Lake Ch. 6s | .... | .... |
| Old Col. & Newport Bds, 7, '77 | .... | .... |
| Hatland, new 7s | .... | .... |
| Verm't Cen., 1st M., cons., 7, '86 | .... | 17 |
| do 2d Mort., 7, 1891 | 4 | 6 |
| Vermont & Can., new, 8s | .... | .... |
| Vermont & Mass., 1st M. 6, '83. | 100 | .... |
| STOCKS. | | |
| Boston & Albany stock | .... | 135 |
| Boston & Lowell stock | 50¼ | 51 |
| Boston & Maine | 102¾ | 103 |
| Boston & Providence | 150 | 155 |
| Burlington & Mo. in Nebraska | 44¼ | 45 |
| Cheshire preferred | 42½ | 50 |
| Chicago, Bur. & Quincy | 113 | 113¾ |
| Cin., Sandusky & Cley. stock | 103¾ | 104 |
| Concord | 81 | .... |
| Connecticut River | .... | .... |
| Connecticut & Passumpsic, pf. | .... | .... |
| Eastern (Mass.) | 11¾ | 11¾ |
| Eastern (New Hampshire) | .... | .... |
| Fitchburg | 124 | 124¼ |
| Manchester & Lawrence | 129 | .... |
| Nashua & Lowell | 80 | 90 |
| Northern of New Hampshire | 76 | .... |
| Norwich & Worcester | 121¾ | 128 |
| Ogdens. & L. Champlain | 33 | 34 |
| do do pref. | 87 | .... |
| Old Colony | 105¾ | .06 |
| Port., Saco & Portsmouth | .... | .... |
| Rutland common | .... | .... |
| do preferred | 19 | .... |
| Vermont & Canada | 32 | .... |
| Vermont & Massachusetts | .... | .... |
| Worcester & Nashua | 81 | 90 |

## BOSTON, PHILADELPHIA, Etc.—Continued.

| SECURITIES. | Bid. | Ask. |
|---|---|---|
| **PHILADELPHIA.** | | |
| STATE AND CITY BONDS. | | |
| Pennsylvania 5s, gold, int. var | .... | .... |
| do do cur. var. | .... | .... |
| do 6s, 10-15 1877-82 | 108 | 108½ |
| do do 15-25. '82-92 | .... | 114 |
| Philadelphia 6s, old, regular | 104 | 105 |
| do 6s, new do | 103¾ | 103⅞ |
| Allegheny County 5s, do | .... | .... |
| Pittsburg 6s, 1913 | .... | .... |
| do 5s, 1913 | .... | .... |
| do 6s, gold, various | .... | .... |
| do 7s, Water Ln. various | .... | 105¾ |
| do 7s, Street Imp., '58-86 | 105¾ | .... |
| New Jersey 6s, Exempts, var. | .... | .... |
| Camden County 6s, various | .... | .... |
| Camden City 6s do | .... | .... |
| do 7s, do | .... | .... |
| Delaware 6s, do | .... | .... |
| Harrisburg City 6s, do | .... | .... |
| RAILROAD STOCKS. | | |
| Camden & Atlantic | 51 | 52¾ |
| do do pref. | 52½ | 53 |
| Catawissa | 18 | 19 |
| do pref | 41 | 45 |
| do New pref | 41¾ | 43 |
| Delaware & Bound Brook | 102 | .... |
| East Pennsylvania | 40¾ | .... |
| Elmira & Williamsport | .... | .... |
| Elmira & Williamsport pref | .... | .... |
| Huntingdon & Broad Top | 5 | 6¾ |
| do do pref. | 11 | 13¾ |
| Lehigh Valley | 62¾ | 63 |
| Little Schuylkill | 51 | 51¾ |
| Minehill | 53¾ | 54 |
| Nesquehoning Valley | 54 | 55½ |
| Norristown | 100 | 101 |
| North Pennsylvania | 58 | 53¾ |
| Oil Creek & Allegheny River | 14¾ | 14½ |
| Pennsylvania | 56¾ | 56¾ |
| Philadelphia & Erie | 20¾ | 20¾ |
| Philadelphia & Reading | 30¾ | 30½ |
| Philadelphia & Trenton | .... | 62½ |
| Phila., Wilming. & Baltimore | 137¾ | 138½ |
| United N. J. Companies | 54 | .... |
| West Chester consol. pref | 40 | .... |
| West Jersey | .... | .... |
| CANAL STOCKS. | | |
| Delaware Division | 51 | .... |
| Lehigh Navigation | 50 | 50 |
| Morris | 53 | .... |
| do pref | .... | .... |
| Schuylkill Navigation | 7½ | 7¾ |
| do pref | 15 | 15½ |
| RAILROAD BONDS. | | |
| Allegheny Val. 7 3-10s, 1896 | 100 | .... |
| do 7s E. Ext., 1910 | 100 | 102 |
| do Inc. 7s end. '94 | 58 | 57½ |
| Belvidere Delaware, 1st m. 6, '77 | 100 | .... |
| do do 2d M. 6s, '82 | 97 | .... |
| do do 3d M. 6s, '87 | 95 | .... |
| Camden & Amboy, 6s, '83 | 101½ | .... |
| do do 6s, '89 | 102 | .... |
| do do mort. 6s, '89 | 106¼ | 106¾ |
| Cam. & Atlan. 1st m. 7s, g. 1903 | 110 | .... |
| do 2d do 7s, c. 1888 | .... | 106½ |
| Cam. & Burlington Co. 6s, '97 | 95 | .... |
| Catawissa, new 7s, 1900 | 105 | .... |
| Cayuga Lake 1st m. g. 7s, 1901 | 60 | 80 |
| Connecting 6s 1900-1904 | 97 | 98 |
| Dan., H. & Wilks, 1st m., 7s, '81 | 20 | 30 |
| Delaware mort. 6s, various | 101 | .... |
| East Penn. 1st mort. 7s, '83 | 102 | .... |
| El. & W'msport, 1st m., 7s, '80 | 101 | .... |
| do do 5s, perp | 65 | .... |
| Harrisburg 1st mort. 6s, '83 | 102 | .... |
| H. & B. T. 1st mort. 7s, '90 | 110 | .... |
| do 2d mort. 7s, '95 | 105 | .... |
| do 3d m. cons. 7s, '85 | 60 | 61 |
| Ithaca & Athens g. 7s, '90 | .... | .... |
| Junction 1st mort. 6s, '82 | 100 | .... |
| do 2d do 1900 | 100 | .... |
| Lehigh Valley, 6s, cou., 1898 | 106 | .... |
| do do do reg. 1898 | 106 | 107¼ |
| do do do 7s, 1910 | 111 | .... |
| do do con. m. 6s 19 8 | 100¾ | 100¾ |
| Little Schuylk'll 1st M., 7, 1877 | 100 | .... |
| Northern Pacific 7 3-10s, 1900 | 17¾ | .... |
| North Penn. 1st m. 6s, '85 | 104 | 104½ |
| do 2d m. 7s, '96 | 105 | .... |
| do chattel M. 10s 1877 | 106 | .... |
| do gen. M. 7s, 1903 | 105 | .... |
| Oil Cr'k & Ale. R., con. 7s, '83 | 65 | 70 |
| Oil Creek 1st m. 7s, '82 | 90 | 91 |
| Penn & N. Y. C. & R R 7s, '96-1906 | 108¾ | 109¾ |
| Pennsylvania, 1st M., 6, 1880 | 104¾ | 105 |
| do gen. m. 6s 1910, coup | 104¾ | 105 |
| do gen. m., 6s reg., 1910 | 107 | .... |
| do cons. m. 6s, reg., 1905 | 99¾ | .... |
| Perkiomen 1st m. 6s, '97 | 87 | 88 |
| Phila. & Erie 1st m. 6s, '81 | 101¾ | 102½ |
| do 2d m. 7s, '88 | 94¾ | 95 |
| Philadelphia & Reading 6s, '80 | 102 | .... |
| do do 7s, '93 | 111 | .... |
| do deb. bonds, '93 | 82 | 82¾ |
| do g. m. 7s, c. 1911 | .... | 110 |
| do do reg., 1911 | .... | 110 |
| do new conv. 7s, 1893 | .... | 104 |
| do Coal & I. Co m. 7s, '92-'8 | .... | .... |
| Phila., Wilm. & Balt. 6s, 1934 | 84¾ | 85 |
| Pitts., Cin. & St. Louis 7s, '90 | 101 | 102¾ |
| Shamokin V. & Pottsv. 7s, 1901 | 85 | .... |
| Steubenville & Indiana 7s, '84 | 100 | .... |
| Stony Creek, 1st m., 7s, 1907 | 100 | .... |
| Sunbury & Erie 1st m. 7s, '77 | 93 | .... |
| United N. J. c. pa. m. 6s, 94 | 85 | 88 |
| Warren & F. 1st m. 6s, '96 | .... | 108 |
| West Chester cons. 7s, '91 | 102 | .... |
| West Jersey 1st m. 6s, '96 | 104¾ | .... |
| do do 7s, 1907 | 75 | 81 |
| Western Penn. RR. 6s, 1893 | 40 | 46 |
| do do 6s P h '96 | .... | .... |
| Wilm. & Read., 1st M., 7, 1900 | .... | .... |
| do do 2d Mort. 1902 | .... | .... |
| CANAL BONDS | | |
| Delaware Division 6s, '73 | 97 | 100 |
| Lehigh Navigation 6s, '84 | 101¾ | 105 |
| do RR '97 | 101 | .... |
| do deb. 7s | 93 | .... |
| do conv., 8s | 100 | 102 |
| do conv. g. '91 | 107¾ | .... |
| do gold, '97 | 105 | 105¾ |
| Morris, 1st M., 6, 1876 | 100 | .... |
| do 2d M., 1876 | 100 | .... |
| do boat, '85 | 100 | .... |
| Pennsylvania 6s, 1910 | 76¾ | 80 |
| Schuylkill Nav. 1st m. 6s, '97 | 96 | 97 |
| do 2d m., 6s, 1907 | 81¾ | 82¼ |
| do m. 6s, '95 | .... | 79 |
| do 6s, imp., '80 | .... | .... |
| do 6s, boat & car, 1913 | 18 | .... |
| do 7s, boat & car, 1915 | .... | 95 |
| do scrip | 95 | .... |
| Susquehanna 6s, 1894 | 75 | 77 |

* In default of interest.

| SECURITIES. | Bid. | Ask. |
|---|---|---|
| **BALTIMORE.** | | |
| Maryland 6s, defence, J. & J. | 111¾ | .... |
| do 6s, exempt, 1887 | 111 | .... |
| do 6s, 1890, quarterly | .... | .... |
| do 5s, quarterly | .... | .... |
| Baltimore 6s, 1884, quarterly | 107 | .... |
| do 6s, 1886, J. & J. | 107 | .... |
| do 6s, 1890, quarterly | 108 | .... |
| do 6s, Park. 1890, Q—M. | 104 | .... |
| do 6s, 1893, M. & S. | 106 | .... |
| do 6s, exempt, '93, M. & S | 108 | .... |
| do 6s, 1900, J. & J. | 108 | .... |
| do 6s, 1902, do | 108 | .... |
| Norfolk Water, 8s | .... | .... |
| RAILROAD STOCKS. Par. | | |
| Balt. & Ohio—Stock | 100 | 168 |
| do Wash. Branch | 100 | .... |
| do Parkersburg Br. 5 | 6 | 10 |
| Northern Central | 50 | 37 |
| Western Maryland | 50 | 3 |
| Central Ohio | 50 | 41 |
| Pittsburgh & Connellsville | 50 | .... |
| RAILROAD BONDS. | | |
| Balt. & Ohio 6s, 1880, J. & J. | 102 | .... |
| do 6s, 1885, A. & O. | 107 | .... |
| N. W. Va., 3d M. (guar) '85, J. & J. | 101 | 104 |
| Pittsb. & Connellsv. 7s, '98, do | 103¾ | 105 |
| Northern Central 6s, 1885, do | 102 | 104 |
| do 6s, 1900, A. & O. | 108 | .... |
| do do 6s, gold, 1900, J. & J. | 101 | 102 |
| Cen. Ohio 6s, 1st M., 1890, M. & S. | 99¾ | 100 |
| W. Md. 6s, 1st M., (gr) '90, J. & J. | 103 | .... |
| do 1st M., 1890, J. & J. | 90 | 91¼ |
| do 2d M., (guar.) J. & J. | 103 | .... |
| do 2d M. (pref.) | 92 | .... |
| do 2d M. (gr. by W. & O.) J. & J. | 100 | .... |
| do 6s, 3d M., (guar.) J. & J. | 103 | .... |
| Mar. & Cin. 7s, F. & A., 1892 | 107¾ | 107¾ |
| do 2d. M. & N. | 98 | 98½ |
| do 8s, 3d, J. & J. | 76½ | 75 |
| Union PR., 1st guar., J. & J. | 100 | .... |
| do Canton endorsed | 94 | 97 |
| MISCELLANEOUS. | | |
| Baltimore Gas, certificates | 135 | .... |
| People's Gas | 25 | 25¾ |
| do Certificates | .... | .... |
| **WASHINGTON.** | | |
| *District of Columbia.* | | |
| Perm. Imp., 6s, g. J. & J. 1891. | 98¼ | 01 |
| do 7s, 1891 | 96 | 97 |
| Market Stock bonds, 7s, 1892 | 95 | 98 |
| Water Stock bonds 7s, 1901 | 96 | 98 |
| " 7s, 1903 | 91 | 97 |
| *Washington.* | | |
| Ten year Bonds, 6s, 1878 | 93 | 96 |
| Fund. Loan (Coog) 6 g, 1892 | 99 | 101 |
| Fund. Loan (Leg), 6s, g. 1902 | 98 | 101 |
| Cern. of Stock (1828) 5s, at pleas | 70 | 75 |
| " (1843) 6s, at pleas | 85 | 90 |
| Ches. & O. st'k ('47) 6s, at pleas. | 85 | 90 |
| *Georgetown.* | | |
| General stock, 8s, 1881 | 96 | 100 |
| do 8s, at pleasure | 85 | .... |
| Bounty stock, 6s, do | 85 | .... |
| Market stock, 6s, do | 85 | .... |
| Board of Public Works— | | |
| Certs. Gen. Imp. 8s, 1874 | 79 | 80 |
| do 1875 | 79 | 80 |
| do 1876 | 79 | 80 |
| do 1877 | 79 | 80 |
| do 1878 | 79 | 80 |
| do Series. | 79 | 80 |
| Certificates, Sewer, 8s, 1851-77 | 40 | 45 |
| Water Certificates, 8s, 1877 | 98 | 101 |
| **CINCINNATI.** | | |
| Cincinnati 5s | 88 | 85 |
| do 6s | 96 | 98 |
| do 7s | 106 | 107 |
| do 7-30s | 108 | 109 |
| Cincinnati South'n RR. 7.30s | 102¾ | 103 |
| Ham. Co., Ohio 6 p.c. long bds. | 98 | 95 |
| do do 7 p.c. 1 to 5 yrs. | 110 | 113 |
| do do lg bds, 7 & 7.30s | 104 | 106 |
| Cin. & Cov. Bridge stock, pref | 115 | 110 |
| do bonds, long. | 90 | 95 |
| Cin., Ham. & D., 1st M., 7, 80 | 108 | 104 |
| do do 2d M., 7, '85 | 95 | 96 |
| do do 3d M. s, 7, 77 | 100 | .... |
| Cin., Ham. & Ind. 7s guar | 83¾ | 95 |
| Cin. & Indiana, 1st M., 7 | 91 | 92 |
| do do 2d M., 7, 1877 | 70 | 75 |
| Colum., & Xenia, 1st M., 7, '90 | 102 | 115 |
| Dayton & Mich., 1st M., 7, 81 | 102 | 104 |
| do do 2d M., 7, '84 | 93 | 95 |
| do do 3d M., 7, '83 | 92 | 91 |
| do To'do dep. bds, 7, '81-'91 | 95 | 98 |
| Dayton & West., 1st M., 1881 | 100 | .... |
| do do 1st M., 1905 | 86 | 90 |
| do do 1st M., 6, 1905 | 75 | 80 |
| Ind., Cin. & Laf., 1st M., 7 | 70 | 71 |
| do (I. & C.) 1st M., 7, 1886 | 89 | 91 |
| Little Miami, 6, 1883 | 94 | 96 |
| Cin. Ham. & Dayton stock | 55 | 63 |
| Columbus & Xenia stock | 100 | .... |
| Dayton & Michigan stock | 42½ | 44 |
| do 8 p c. st'k guar | 103 | 105 |
| Little Miami stock | 99 | 100 |
| **LOUISVILLE.** | | |
| Louisville 7s | 101¾ | 102 |
| Louisville 6s, '82 to '87 | 91¾ | 92 |
| do 6s, '87 to '98 | 91¾ | 92 |
| do Water 6s, '87 to '89 | 91¾ | 92 |
| do Water Stock 6s, '97 | 97¾ | 92 |
| do Wharf 6s | 91¾ | 92 |
| do special tax 6s of '89 | 91¾ | .... |
| Jeff., Mad. & I. 1st M. (I. & M.), 7, '81 | .... | .... |
| do do 2d M., 7 | 71½ | 72 |
| do do 1st M., 7, 1906 | 90 | 90¾ |
| Louisv. C. & Lex., 1st M., 7, '97 | 75¼ | 76 |
| Louis. & Fr'k., 1st M., 6, '70-'88 | 89 | 90 |
| do Louisv. Loan, 6, '81 | 91 | 92½ |
| L. & Nash. 1st M. (m. s.) 7, '77 | 95 | 96 |
| do Lou. Loan (m. s. 16, '86-'87 | 91¾ | 92 |
| do do (Leb. Br.) 8, '86 | 91¾ | 92 |
| do 1st M. (Leb. br. ex) 7, '80-'85 | 93 | 94½ |
| do Lou. L'n (Leb. br. ex) 6, '93 | 90 | 91 |
| do Consol. 1st M., 7, 1898 | 93 | 91 |
| Jefferson., Mad. & Ind. | .... | .... |
| Louisv., Cin. & Lex., pref. | 4 | 8 |
| do do common. | 4 | 6 |
| Louisville & Nashville | 32 | 33 |
| **ST. LOUIS.** | | |
| St Louis 6s, Long Bonds | 100¾ | .... |
| do Water 6s gold | 117 | 108 |
| do do do (new) | 106 | .... |
| do Bridge Approach g. 6s | 105½ | .... |
| do Renewal gold 6s | 105¼ | .... |
| do Sewer g. 6s (due '91-2-3) | 105¾ | .... |
| St Louis Co. new Park g. 6s | .... | 106 |
| do c'y, 7s | 101¾ | .... |
| Alt. & Pacific guar. land grants | 25 | 30 |
| do 2d M. (funded) | 19 | .... |

* And interest.

# GENERAL QUOTATIONS OF STOCKS AND BONDS IN NEW YORK.

*U. S. Bonds and active Railroad Stocks are quoted on a previous page. Prices represent the ver cent value, whatever the par may be*

| SECURITIES. | Bid. | Ask. |
|---|---|---|
| **State Bonds.** | | |
| Alabama 5s, 1883..... ..... | 23 | .... |
| do 5s, 1886..... | 33 | .... |
| do 6s, 1886..... | 33 | .... |
| do 8s, 1888 ..... | 38 | .... |
| do 8s, Mont. & Eut'la R. | .. | .... |
| do 8s, Ala. & Chat. R..... | .... | .... |
| do 8s... .....of 1892.. | .... | .... |
| do 8s ..... .. of 1893.. | .... | .... |
| Arkansas 6s, funded.... | 40 | .... |
| do 7s, L. R. & Ft. S. 1st.. | 15 | .... |
| do 7s, Memphis & L. R. | 15 | .... |
| do 7s, L. R., P. B. & N. O | 15 | .... |
| do 7s, Miss. O. & R. Riv | 15 | 15 |
| do 7s, Ark. Cent. R..... | .... | .... |
| Connecticut 6s..... | .... | .... |
| Georgia 6s..... | 95 | .... |
| do 7s, new bonds. ..... | 104¾ | 105¾ |
| do 7s, endorsed..... | 102¾ | .... |
| do 7s, gold bonds... ... | 106¾ | .... |
| Indiana 5s..... | 102½ | .... |
| Illinois 6s coupon, 1877... . . | 102¾ | .... |
| do do 1879..... | 102¾ | .... |
| do War loan..... | 102¾ | .... |
| Kentucky 6s..... | 104¾ | .... |
| Louisiana 6s..... | 45 | .... |
| do do new bonds.. ... | 45 | .... |
| do do new floating debt | 45 | .... |
| do 7s, Penitentiary.... | 45 | .... |
| do 6s, levee bonds..... | 45 | .... |
| do 8s, do ..... | 40 | 48 |
| do 8s, do 1875.. | 45 | .... |
| do 8s..... ...of 1910.. | 10 | .... |
| Michigan 6s, 1878-79..... | 102¾ | .... |
| do 6s, 1883..... | 10 | .... |
| do 7s, 1890..... | 10 | .... |
| Missouri 6s, due in 1876... ... | 102¾ | 102¾ |
| do do 1877..... | .... | .... |
| do do 1878. ... ... | 102 | 103 |
| do do 1879..... | .... | .... |
| do do 1880..... | .... | .... |
| Funding bonds due in 1894-5. | 103¾ | .... |
| Long bds. due '81 to '91 incl.. | 104¾ | .... |
| Asylum or Univers., due 1892. | 103½ | 103¾ |
| Han. & St. Joseph, due 1876. | 102 | .. |
| do do do 1886. | 103 | .... |
| do do do 1887. | 108 | .... |
| New York Bounty Loan, reg.. | 104¾ | 105 |
| do do coup. | 104¾ | .... |
| do 6s, Canal Loan, 1877. | .... | .... |
| do 6s, do 1878. | .... | .... |
| do 6s, gold reg....1887. | .... | .... |
| do 6s, do conp..1887. | .... | .... |
| do 6s, do loan ..1888. | .... | .... |
| do 6s, do do ..1891. | 120 | .... |
| do 6s, do do ..1892. | 120 | .... |
| do 6s, do do ..1893. | 120 | .... |
| do 5s, do do ..1875. | .... | .... |
| North Carolina 6s, old, J. & J.. | 17¾ | .... |
| do A. & O.. | 17 | 18 |
| do N. C. RR.....J. & J. | 57½ | .... |
| do do .....A. & O.. | 57½ | .... |
| do do coup off..J. & J.. | 45 | .... |
| do do do off..A. & O.. | 45 | .... |
| do Funding act, 1866... | 9¼ | .... |
| do do 1868... | 9 | .... |
| do New bonds, J. & J.. | 9 | .... |
| do do A. & O.. | 8½ | .... |
| do Special tax, Class 1. | .... | .... |
| do do Class 2. | 2¾ | 4 |
| do do Class 3. | 2¾ | 4 |
| Ohio 6s, 1881..... | 105 | .... |
| do 6s, 1886.... | 110¼ | .... |
| Rhode Island 6s..... | 109 | .... |
| South Carolina 6s..... | 36½ | .... |
| do Jan. & July..... | 36½ | .... |
| do April & Oct..... | 36¼ | .... |
| do Funding act, 1866... | 36 | .... |
| do Land C, 1889, J. & J. | 36 | .... |
| do Land C, 1889, A. & O. | 36½ | .... |
| do 7s.. .....of 1888. | 37½ | .... |
| do nonfundable bonds. | .... | .... |
| Tennessee 6s, old..... | 43 | 44 |
| do do new bonds. ... | 40¾ | 42 |
| do do do new serics | 41 | 41¾ |
| Texas, 10s, of 1878..... | 33 | 40 |
| Virginia 6s, old..... | 36 | .... |
| do do new bonds 1866... | 36 | .... |
| do do do 1867... | 35 | .... |
| do do consol. bonds.... | 76¾ | .... |
| do do ex matv'd coup.. | 69¾ | 69¾ |
| do do consol. 2d series.. | 42 | 45 |
| do do deferred bonds.... | 8¾ | 9 |
| District of Columbia 3.65s.... | 70¾ | 70½ |
| **Railroad Stocks.** *(Active previously quoted.)* | | |
| Albany & Susquehanna..... | .... | .... |
| Central Pacific..... | 100 | 101 |
| Chicago & Alton..... | 104 | 104¾ |
| do do pref..... | .... | 110¾ |
| Chic., Bur. & Quincy..... | .... | 119 |
| Cleve., Col., Cin. & Indianap.. | .... | 60 |
| Cleveland & Pittsburg, guar... | 96¾ | 98 |
| Dubuque & Sioux City..... | 75 | 78 |
| Erie pref..... | .... | 33 |
| Hannibal & St. Joseph, pref... | .... | 39 |
| Illinois Central..... | 101¾ | 102 |
| Indianap. Cin. & Lafayette.... | .... | .... |
| Joliet & Chicago..... | .... | .... |
| Long Island..... | .... | 50 |
| Marietta & Cin., 1st pref..... | .... | 1d |
| do 2d pref..... | .... | .... |
| Morris & Essex..... | 106¾ | 106 |
| Missouri, Kansas & Texas. ... | .... | .... |
| New Jersey Southern..... | .... | .... |
| N. Y., New Haven & Hartford. | 156½ | 159 |
| Ohio & Mississippi, pref..... | 41 | .... |
| Pitts., Ft. W. & Chic., guar.... | .... | 103 |
| do do special.. | .... | 93 |
| Rensselaer & Saratoga..... | 116 | .... |
| Rome, Watertown & Ogdens.. | .... | 60 |
| St. Louis, Alton & T. Haute... | .... | 6 |
| do do do pref | 18 | 20 |
| Belleville & So. Illinois, pref.. | .... | .... |
| St. Louis, Iron Mount. & South. | 23 | 25½ |
| Terre Haute & Indianapolis... | .... | .... |
| Toledo, Peoria & Warsaw .... | .... | .... |
| Toledo, Wab. & Western, pref. | .. | .... |
| Warren ..... | .... | .... |
| **Miscellaneous Stocks** | | |
| American District Telegraph.. | .... | .... |
| Canton Co., Baltimore..... | 33 | .... |
| Cent. N. J. Land Improv. Co.. | 20 | 27½ |
| Delaware & Hudson Canal.... | 119¾ | 120 |
| American Coal. ... | 50 | 65 |
| Consolidation Coal or Md.... | 41¾ | 42¾ |
| Mariposa L. & M. Co., ass't paid | .... | .... |
| do do pref | 8¾ | 10 |
| Cumberland Coal & Iron..... | .... | .... |
| Maryland Coal..... | 16¾ | 17¾ |
| Pennsylvania Coal..... | 370 | .... |
| Spring Mountain Coal..... | 63 | 66 |

| SECURITIES. | Bid. | Ask. |
|---|---|---|
| **Railroad Bonds.** *(Stock Exchange Prices.)* | | |
| Albany & Susq., 1st bonds... . | 115 | 117 |
| do do 2d do ..... | 110 | 112 |
| do do 3d do ..... | .... | .... |
| Boston, Hartf. & Erie, 1st mort | 24½ | .... |
| do do guar.... | 25½ | 28 |
| Bur., C. Rapids & Minn. 1st 7s, g | 49 | 50 |
| Chesapenke & Ohio 6s, 1st m... | 32¼ | 31 |
| do do ex coup | .. | ... |
| Chicago & Alton sinking fund. | 116¾ | 118 |
| do do 1st mort..... | 107 | 109 |
| do do income..... | .... | .... |
| Joliet & Chicago, 1st mort..... | ... | .... |
| Louisiana & Mo., 1st m., guar. | .... | 92 |
| St. Louis, Jack. & Chic., 1st m. | 104 | .... |
| Chic., Bur. & Q. 8 p. c. 1st m... | 115 | 116 |
| do do consol. m. 7s | 110 | .... |
| Chicago, Rk. Island & Pacific. | 109¾ | 109¾ |
| do S. F. Inc. 6s, '95 | 98¾ | .... |
| Central of N. J., 1st m., new... | 113¾ | 115 |
| do do 1st consol..... | 110¾ | .... |
| do do con. conv..... | 96¾ | 96¾ |
| Lehigh & Wilkes B. con. guar. | 101 | 105 |
| Am. Dock & Improve. bonds.. | 116 | 117 |
| Mil. & St. Paul 1st m. 8s, P. L. | 97¾ | 98 |
| do do 2d m 7 3-10 do. | .... | 100¾ |
| do do 7s, gold, R. D. | .. | .... |
| do do 1st s. f. do... | 102¾ | 102¾ |
| do do 1st m., La C. D. | 92½ | .... |
| do do 1st m. I. & M. D. | 89½ | 91¾ |
| do do 1st m. I. & D.. | .... | .... |
| do do 1st m. H. & D. | 98 | 100 |
| do do 1st m. C. & M. | 83¼ | 85¼ |
| do do 1st Consol. ... | .... | 93 |
| do do 2d m. do .. | .... | 110 |
| Chic. & N. Western sink. fund. | 106¾ | .... |
| do do int. bonds. | 106¾ | .... |
| do do consol. bds | 101 | 104¾ |
| do do ext'n bds. | 95 | .... |
| do do 1st mort.. | 104 | 104 |
| do do cp. gld. bds | 93½ | 93¾ |
| do do reg. do | .... | .... |
| Iowa Midland, 1st mort. 8s..... | .... | .... |
| Galena & Chicago Extended... | .... | 106 |
| Peninsula, 1st mort., conv..... | 100 | .... |
| Chic. & Milwaukee, 1st mort.. | 102 | 104 |
| Winona & St. Peters, 1st mort. | 86 | 87 |
| do do 2d mort.. | 69 | .... |
| C., C. & Ind's. 1st m. 7s, S. F. | 111¾ | 111¾ |
| do Consol. m. bonds | 100 | .... |
| Del., Lack. & Western, 2d m... | .... | .... |
| do do 7s, conv. | .... | .... |
| Morris & Essex, 1st mort..... | 110 | 111 |
| do do 2d mort..... | .... | .... |
| do do bonds, 1900... | .... | .... |
| do do construction.. | 104 | .... |
| do do 7s of 1871..... | 110¾ | .... |
| do do 1st con. guar. | 108 | 108¾ |
| Erie, 1st mort., extended..... | 111 | .... |
| do do endorsed..... | .... | .... |
| do 2d mort., 7s, 1879..... | 101¾ | .... |
| do 8d do 7s, 1883..... | 103¾ | 104 |
| do 4th do 7s, 1880..... | 103¾ | 104 |
| do 5th do 7s, 1888..... | 106¾ | 106 |
| do 7s, cons. mort. gold bds. | .... | .... |
| Long Dock bonds..... .. ..... | 106 | 107 |
| Buff., N. Y. & Erie, 1st m., 1877. | 90 | .... |
| do do do large bds . | .... | .... |
| Han. & St. Jo. land grants..... | 79¾ | 79¾ |
| do do 8s, conv. mort... | .... | .... |
| Dubuque & Sioux City, 1st m.. | .... | .... |
| do do 2d div. | .... | .... |
| Cedar Falls & Minn., 1st mort. | .... | 91 |
| Indianap., Bl. & W., 1st mort.. | 35¼ | 55¼ |
| do do 2d mort.... | .... | .... |
| Mich. So. 7 p. c. 2d mort..... | 104 | .... |
| Mich. S. & N. Ind., S. F., 7 p. c. | 109 | .... |
| Cleve. & Tol. sinking fund..... | 101¾ | .... |
| do do new bonds.. | 106 | .... |
| Cleve., P'ville & Ash., old bds. | 105 | .... |
| do do new bds | 106 | .... |
| Detroit, Monroe & Tol. bonds. | 101¾ | .... |
| Buffalo & Erie, new bonds..... | 108 | 109 |
| Buffalo & State Line 7s..... | 105 | 106 |
| Kalamazoo & W. Pigeon, 1st. | .... | .... |
| Lake Shore Div. bonds..... | 107 | 108 |
| do Cons. coup., 1st.... | 106¾ | .... |
| do Cons. reg., 1st..... | .... | .... |
| do Cons. coup., 2d..... | 100 | .... |
| do Cons. reg., 2d..... | 90¾ | .... |
| Marietta & Cin., 1st mort..... | .... | .... |
| Mich. Cent., consol. 7s, 1902 .. | 106¾ | 106¾ |
| do 1st m. 8s, 1882, s. f. | 114¾ | .... |
| do equipm't bonds... | .... | .... |
| New Jersey Southern, 1st m. 7s | 22 | 27 |
| do do consol. 7s | .... | .... |
| N. Y. Central 6s, 1883..... | 105¾ | .... |
| do 6s, 1887..... | 106¾ | .... |
| do 6s, real estate.... | 103 | .... |
| do 6s, subscription. | 103 | .... |
| do 7s, 1876..... | 101 | 102¼ |
| do 7s, conv., 1876.... | .... | .... |
| do & Hudson, 1st m., coup. | 120 | 124 |
| do do 1st m., reg... | .... | .... |
| Hudson R. 7s, 2d m'r. fd. 1885.. | 118 | 121 |
| Harlem, 1st mort. 7s, coup..... | 120¾ | 121 |
| do do reg..... | 120 | .... |
| North Missouri, 1st mort..... | 93 | 95 |
| Ohio & Miss., consol. sink. fd. | 99 | 100¾ |
| do do consolidated.... | 99 | 99¾ |
| do do 2d do ..... | 79¾ | 80 |
| do do 1st Spring. div.. | .... | .... |
| Central Pacific gold bonds.... | 101¾ | 102¾ |
| do San Joaquin br'nch | 97 | 97¾ |
| do Cal. & Oregon 1st.. | ... | 91¾ |
| do State aid bonds | .... | 112¾ |
| do L. G. bonds ... | .... | 100 |
| Western Pacific bonds..... | 100¾ | 101 |
| Union Pacific, 1st mort. bonds | 104¾ | 104¾ |
| do Land grants, 7s. | 102¾ | 103 |
| do Sinking fund... | 91 | 91¾ |
| Atlantic & Pacific land gr. m. | .... | .... |
| South Pacific Rlt. bds. of Mo. | .... | .... |
| Pacific R. of Mo., 1st mort.. | 91¾ | 92½ |
| do do 1st Caron't B. | .... | .... |
| do do 2d mort..... | 80 | 80 |
| Pitts., Ft. W. & Chic., 1st mort | 116½ | 118 |
| do do 2d mort. | 109 | .... |
| do do 3d mort. | 105¾ | .... |
| Cleve. & Pitts. consol. s. fund. | 111 | .... |
| do do 4th mt. mort.... | 103¾ | .... |
| Col., Chic. & Ind. C. 1st mort.. | 53¾ | 54 |
| do do 2d mort.. | 15 | 18 |
| Rome, Water't'n & Og. con. 1st | 97¾ | 97¾ |
| St. L. & Iron Mountain, 1st m.. | 102¾ | 102 |
| do 2d m | 73 | .... |
| Alton & T. H., 1st mort ..... | 107 | .... |
| do do 2d mort. pref.... | 92 | 92 |
| do do 2d mort. income | 74 | 75 |
| Belleville & S. Ill. R. 1st m. 8s | 92½ | .... |
| Tol., Peoria & Warsaw, R. E.... | 81 | .... |
| do do W. D. | .... | .... |
| do do 3rd. Div. | .... | .... |
| do do 2d mort. | .... | 50 |
| do do consol. 7s | .... | .... |

| SECURITIES. | Bid. | Ask. |
|---|---|---|
| Tol. & Wabash, 1st m. extend. | 90 | 93 |
| do do 1st m. St. L. div | 70½ | 71½ |
| do do 2d mort.... .... | .... | 67 |
| do do equipm't bds. | .... | 21 |
| do do con. convert.. | 38 | 46 |
| Hannibal & Naples, 1st mort... | .... | 50 |
| Great Western, 1st mort., 1893. | 65¾ | 67 |
| do 2d mort., 1893.. | 60 | .... |
| Quincy & Toledo, 1st mort. 1890 | 60 | .... |
| Illinois & So. Iowa, 1st mort... | .... | .... |
| Lafayette, Bl'n & Miss., 1st m. | .... | 70 |
| Han. & Central Missouri, 1st m. | .... | .... |
| Pekin, Lincoln & Decatur, 1st m | .... | .... |
| Boston & N. Y. Air Line 1st m. | .... | .... |
| Cin., Lafayette & Chic., 1st m. | .... | .... |
| Del. & Hudson Canal, 1st m., '91 | .... | .... |
| do do 1884 | .... | .... |
| do do 1877 | .... | .... |
| do do conp. 7s, 1884 | .... | .... |
| do do reg. 7s, 1894 | .... | .... |
| Long Island RR., 1st mort..... | .... | .... |
| South Side, L. I., 1st m. bonds. | .... | .... |
| do sinking fund.. | .... | .... |
| Western Union Tel., 1900. coup | 100¾ | 101 |
| **Miscellaneous List.** *(Brokers' Quotations.)* CITIES. | | |
| Albany, N. Y., 6s..... | 104 | 106 |
| Buffalo Water and Park..... | 108 | 109 |
| Chicago 8s, long dates..... | 109 | .... |
| do 7s, sewerage..... | 105¾ | 106 |
| do 7s, water..... | 105¾ | 106 |
| do 7s, river improvement | 105¾ | 106 |
| do 7s, various.. .... .... | 104 | .... |
| Cleveland 7s..... ..... | 107 | 108¾ |
| Detroit Water Works 7s..... | 107¾ | 109 |
| Elizabeth City, due '95..... | 93½ | 100 |
| " " " '85..... | 99 | 100 |
| Hartford 6s..... | 104 | 106¾ |
| Indianapolis 7-30s..... | 108 | .... |
| Long Island City..... | .... | 100 |
| Newark City 7s..... | 108 | 110 |
| do Water 7s..... | 110 | 112 |
| Oswego..... | 102 | 103 |
| Poughkeepsie Water ..... | 105 | 106 |
| Rochester City Water bds., '93 | 107½ | 109 |
| Toledo 7-30s..... .. ... | 102 | 103 |
| Yonkers Water, due 1908..... . | 101 | 105 |
| RAILROADS. | | |
| Atchison & P. Peak, 6s, gold... | 20 | 25 |
| Atlantic & Pacific L. G. 6s, gld. | 30 | 33 |
| Atchison & Nebraska, 8 p. c.. | 20 | 30 |
| Bur. & Mo. Riv., Land m. 7s.... | 105 | ... |
| do do 2d S., do 7s.... | 108 | .... |
| do do 3d S., do 8s.... | 108 | .... |
| do do 4th S., do 8s.. | 108 | .... |
| do do 5th S., do 8s.. | 108 | .... |
| do do 6th S., do 8s.. | 109 | .... |
| Bur., C. R. & M. (M. div.), g. 7s. | 25 | 30 |
| Cairo & Fulton, 1st 7s, gold... | 73 | 76 |
| California Pac. RR. 7s, gold... | 68 | 95 |
| do 6s, 2d m., g | 70 | 75 |
| Canada Southern 1st m..... | 63 | 64½ |
| do with int. certifs. | .... | .... |
| Central Pacific 7s, gold, conv.. | 108 | 110 |
| Central of Iowa 1st m. 7s, gold | 36 | 38 |
| do do 2d m. 7s, gold | .... | .... |
| Keokuk & St. Paul 8s... .... | 101 | .... |
| Carthage & Bur. 8s..... | 104 | .... |
| Dixon, Peoria & Han. 6s. | 104 | .... |
| O. O. & Fox R. Valley 8s. | 104 | .... |
| Quincy & Warsaw 8s..... | 104 | .... |
| Illinois Grand Trunk..... | 104 | .... |
| Chic., Dub. & Minn. 8s... | 27 | .... |
| Peoria & Hannibal R. 8s.. | 101 | .... |
| Chicago & Iowa R. 8s.... | 89 | 92 |
| American Central 6s..... | 104 | .... |
| Chic. & t'dw'stern 7s, guar.. | 82 | .... |
| Chesapeake & O. 2d m. gold 7s | 10 | 15 |
| Col. & Hock. V. 1st 7s, 20 years | 99 | 101 |
| do do 1st 7s, 10 years | 92 | .... |
| do do 2d 7s, 20 years | .... | 90 |
| Chicago, Clinton & Dub. 8s.. | .... | 27 |
| Chic. & Can. South. 1st m. g. 7s | 37 | 39 |
| Ch. D. & V., I. div., 1st m. g. 7s. | 44 | 47 |
| Chic., Danv. & Vincen's 7s, gld | 28 | 24 |
| Connecticut Valley 7s..... | 92 | 94 |
| Connecticut Western 1st 7s.... | 70 | 80 |
| Chicago & Mich. Lake Shore.. | .... | 85 |
| Dan., Urb., Bl. & P. 1st m. 7s, g | 45 | 48 |
| Des Moines & Ft. Dodge 1st 7s. | .... | .... |
| Detroit, Hillsdale & In. RR. 8s. | .... | 30 |
| Detroit & Bay City 6s guar.... | 40 | .... |
| Detroit, Eel River & Ill. 8s. .. | 60 | 70 |
| Det., Lans. & Lake M. 1st m. 8s | 26 | 35 |
| do do 2d m. 8s | .... | .... |
| Dutchess & Columbia 7s..... | .... | 35 |
| Denver Pacific 7s, gold..... | 80 | 85 |
| Denver & Rio Grande 7s, gold. | 65 | 69 |
| Evansville & Crawfordsv., 7s.. | 95 | 100 |
| Erie & Pittsburg 1st 7s..... | 85 | .... |
| do do 2d 7s..... | 75 | .... |
| do do 7s, equip .... .. | .. | 88 |
| Evansville, Hen. & Nashv. 7s.. | .... | 60 |
| Evansville, T. H. & Chic. 7s, g. | 75 | 84 |
| do do 1st m., Land grant. | .... | 95 |
| Fort W., Jackson & Sag. 8s.... | 69 | 71 |
| Grand R. & Ind. 1st guar 7s.... | 101 | 107 |
| do 1st L. G. 7s... | 85 | .... |
| do 1st ex L. G. 7s | .... | 57 |
| Grand River Valley 8s..... | .... | .... |
| Hous. & Texas C. 1st 7s, gold.. | 90 | 93 |
| Indianap. & Vincen. 1st 7s, guar | 76 | .... |
| Iowa Falls & Sioux C. 1st 7s... | 38 | 95 |
| Indianapolis & St. Louis 7s.... | 75 | 82½ |
| Houston & Gt. North. 1st 7s, g. | 67 | 70 |
| International (Texas) 1st g.... | 64 | 65 |
| Int., H. & G. N. conv. 8s ..... | .... | .... |
| Jackson, Lansing & Sag. 8s.... | 92 | 95 |
| Kansas Pac. 7s, extension, gold | 73 | 76 |
| do 7s, land grant, gld | 80 | 82 |
| do 7s, do new gld | 60 | .... |
| do 6s, gld, June & Dec | 72 | 75 |
| do 6s, do Feb. & Aug | 72 | .... |
| do 7s, 1876, land grant | 95 | .... |
| do 7s, Leaven. br'nch | 60 | .... |
| do Incomes, No. 11... | 13 | 15 |
| do do No. 16... | 13 | 14 |
| do Stock..... | 13 | 14 |
| Kalamazoo & South'n 8s, guar | 90 | 100 |
| Kal., Alleghan. & G. R. 8s, guar | 92 | 96 |
| Kansas City & Cameron 10s... | 92 | 100 |
| Kan. C., St. Jo. & C. B. 8s of '85 | .... | 90 |
| do do do 8s of '98 | .... | .... |
| Keokuk & Des Moines 1st 7s.. | 83 | 86 |
| do 1st coup, Oct., '76 | 51¾ | 52½ |
| do funded int. 8s | 25 | 27½ |
| do pref. stock.... | 25 | 30 |
| L. Ont. Shore RR. 1st m. gld 7s. | .... | 60 |
| Lake Shp. & Miss. 1st 7s, gold. | 23 | 25 |
| Leav., Atch. & N. W. 7s, guar.. | 60 | .... |
| Leav., Law. & Gal. 1st m., 10s.. | 12 | 25 |
| Logans., Craw. & S. W. 8s, g'd. | 10 | 12 |
| Michigan Air Line 8s..... | 95 | .... |
| Monticello & P. Jervis 7s, gold | .. | 40 |
| Montclair 1st 7s, gold..... | 8 | .... |
| Mo. Pacific, Texas gold | 60 | 62 |

| SECURITIES. | Bid. | Ask. |
|---|---|---|
| Mo. R., Ft. S. & Gulf 1st m. 10s | 54 | 75 |
| do do 2d m. 10s. | .... | 16 |
| N. Haven, Middlet'n & W. 7s.. | 25 | 30 |
| N. J. Midland 1st 7s, gold..... | 40 | 42 |
| do 2d 7s..... | 10 | 14 |
| New Jersey & N. Y. 7s, gold.. | .... | 90¾ |
| N. Y. & Osw. Mid. 1st 7s, gold. | 12 | 12 |
| do do 2d 7s, conv. | 3 | 5 |
| North. Pac. 1st m. gold 7 3-10s.. | 20 | 22 |
| Omal a & Southwestern Rlt 8s | .... | .... |
| Oswego & Rome 7s, guar..... | 90 | 110 |
| Peoria, Pekin & J. 1st mort.... | 70 | 75 |
| Peoria & Rock I. 7s, gold..... | 57 | 60 |
| Port Huron & L. M. 7s, gld, end | 20 | .... |
| Pullman Palace Car Co. stock. | 61 | 62 |
| do bds, 8s, 4th series | .. | .... |
| Rockf'd, R. I. & St. L. 1st 7s, gld | 12 | .... |
| Rome & Oswego 7s, gold.... | 40 | .... |
| Sioux City & Pacific 8s. ..... | 55 | .... |
| Southern Minn. constroc. 8s.. | 25 | .... |
| do 7s..... .. | 71 | 75 |
| St. Jo. & C. Bl. 1st mort. 10s... | .... | 87½ |
| do do 8 p. c. | .... | .... |
| Sandusky, Mans. & Newark 7s. | 98 | 101 |
| St. Louis, Vandalia & T. H. 1st. | 95 | 100 |
| do do 2d, guar. | 75 | 82 |
| St. L. & So'eastern 1st 7s, gold. | .. | 44 |
| St. L. & I. Mt. (Ark. Br.) 7s, g. | 75 | .... |
| Southern Central of N. Y. 7s... | 80 | .... |
| Union & Logansport 7s..... | .... | 70 |
| Union Pacific, So. branch, 6s, g | 60 | .... |
| Wallkill Valley 1st 7s, gold.... | .... | 70 |
| West Wisconsin 7s, gold..... . | 85 | 88 |
| Wisconsin Valley 8s .. .... .. | .... | 90 |
| **Southern Securities** *(Brokers' Quotations.)* STATES. | | |
| Louisiana new consol. 7s..... | 67 | 68¾ |
| South Carolina new consol. 6s. | 53 | 59 |
| Texas State 6s, 1892... ..... | 90 | 95 |
| do 7s, gold..... | 106 | 110 |
| do 10s, of 1884 ... .. . | 103¾ | 105 |
| do 10s, pension ... ... : | 104 | 110 |
| CITIES. | | |
| Atlanta, Ga., 7s..... | 75 | 80 |
| do 8s..... | 30 | 8 |
| Augusta, Ga., 7s, bonds.... ... | 85 | 88 |
| Charleston stock 6s ..... | 54 | 57 |
| Charleston, S. C., 7s, F. L. bds. | 67 | 72 |
| Columbia, S. C., 6s..... | .. | 90 |
| Columbus, Ga., 7s, bonds..... | 75 | 90 |
| Lynchburg 6s. ..... | 10 | 90 |
| Macon 7s, bonds..... | 80 | 85 |
| Memphis old bonds, 6s..... | 40 | 50 |
| do new bonds, 6s..... | 5 | 7 |
| do end., M. & C. RR. .. | 39 | 46 |
| Mobile 5s, (coups. on)..... | 30 | 40 |
| do 8s, (coups. on)..... | 30 | 40 |
| Montgomery 8s. ..... .. | 10 | 30 |
| Nashville 6s, old..... | 70 | 80 |
| do 6s, new ..... | 70 | 80 |
| New Orleans 5s..... | 37 | 49 |
| do consol. 6s .. ... | 41 | 47 |
| do bonds, 7s..... | 34 | 37 |
| do gold 7s, quarterly | 34 | 37 |
| do 10s. ..... | 32 | 36 |
| do to railroads, 6s.. | 35 | 37 |
| Norfolk 6s..... | 75 | 90 |
| Petersburg 6s..... .. ..... | 85 | 90 |
| Richmond 6s..... | 94 | 97 |
| Savannah 7s, old ... . ..... | 86 | 93 |
| do 7s, new..... | 85 | 87 |
| Wilmington, N. C., 6s, gold.... | 85 | 87 |
| do do 8s, gold.... | .... | 90 |
| RAILROADS. | | |
| Ala. & Chatt. 1st m. 8s., end.... | 10 | 15 |
| Ala. & Tenn. R. 1st mort. 7s.... | .... | 52 |
| do do 2d mort. 7s..... | .... | 42 |
| Atlantic & Gulf, consol..... | 70 | 75 |
| do do end. Savan'h. | 75 | 80 |
| do do stock..... | 1 | 10 |
| do do do guar.... | .... | 30 |
| Carolina Central 1st m. 6s, g.. | 50 | 60 |
| Central Georgia consol. m. 7s. | 95 | 97 |
| do stock..... | 87 | 42 |
| Charlotte Col. & A. 1st M. 7s... | 75 | 80 |
| do do stock .... | 12 | 15 |
| Charleston & Savannah 6s, end | 30 | 40 |
| Savannah & Char. 1st m. 7s.... | 25 | .... |
| Cheraw & Darlington 7s..... | .... | 90 |
| East Tenn. & Georgia 6s..... | 75 | 80 |
| East Tenn. & Va. 6s, end. Tenn | 75 | 80 |
| E. Tenn. Va. & Ga. 1st m. 7s. | 89 | 91 |
| do do stock ..... | 59 | 60 |
| Georgia RR. 7s..... | 95 | 100 |
| do stock..... | 70 | 80 |
| Greenville & Col. 7s, guar ..... | 52 | 55 |
| do do 7s, certif.... | 51 | 58 |
| Macon & Brunswick end. 7s.... | 108 | 111 |
| Macon & Augusta bonds... .. | 85 | 90 |
| do do endorsed.... | 86 | 90 |
| do do stock..... | .... | 15 |
| Memphis & Charleston 1st 7s. | 47 | 52 |
| do do 2d 7s... | 50 | 55 |
| do do stock . | 3 | 14 |
| Memphis & Little Rock: 1st m.. | .... | 65 |
| Mississippi Central 1st m. 7s... | 70 | 80 |
| do 2d m. 8s.... | 50 | 60 |
| Mississippi & Tenn. 1st m. 7s.. | 80 | 90 |
| do do consol. 8s. | 60 | 61 |
| Montgomery & West P. 1st 8s. | 90 | 95 |
| do do income | .... | 60 |
| Mont. & Eufaula 1st 8s, g. end. | 25 | 32 |
| Mobile & Ohio sterling ..... | 41 | 44 |
| do do do ex certif | 41 | 43 |
| do do 8s, interest.... | 25 | 30 |
| do do 2d mort. 8s. .. | 10 | 15 |
| do do stock..... | .... | 5 |
| N. Orleans & Jacks. 1st m..... | 83 | 83 |
| do do certif's 8s.. | 65 | 72 |
| Nashville & Chattanoogn 6s.... | 80 | 90 |
| Norfolk & Petersburg 1st m. 8s | .... | 93 |
| do do 7s | .... | 88 |
| do do 2d m. 8s | .... | 82 |
| Northeastern, S. C., 1st m. 8s.. | 90 | 95 |
| do 2d m. 8s... | .... | 88 |
| Orange & Alexandria, 1st s, 6s.. | .... | 90 |
| do do 2ds, 6s.. | 70 | .. |
| do do 3ds, 8s. | .. | 91 |
| do do 4ths, 8s. | 55 | 65 |
| Richm'd & Peters'b'g 1st m. 7s. | .... | 90 |
| Rich., Fre'ksb'g & Pots. 6s.... | 80 | 100 |
| do do do conv. 8s | 80 | 110 |
| Rich. & Danv. 1st consol. 6s... | 72 | 74 |
| Southwest Rlt. Gs, 1st m. | 90 | 100 |
| S. Carolina Rlt. 1st m. 7s, new. | 89 | 92 |
| do 8s..... | 51 | 56 |
| do 7s ... ..... | 50 | 55 |
| do stock..... | 6 | 8 |
| West Alabama 8s, guar..... | 90 | 95 |
| PAST DUE COUPONS. | | |
| Tennessee State coupons..... | 42 | 47 |
| South Carolina consol .. . .. | 97 | 98 |
| Virginia coupons... ..... | 88 | 42 |
| do consol. coup..... ... | 86 | 88 |
| Memphis City coupons..... .. | 88 | 50 |

# NEW YORK LOCAL SECURITIES.

## Bank Stock List.

| Companies. | Capital. | | Dividends. | | | | Price. | |
|---|---|---|---|---|---|---|---|---|
| Marked thus (*) are not National. | Par | Amount. | Periods. | 1874 | 1875 | Last Paid. | Bid. | Askd |
| America*... | 100 | 2,000,000 | J. & J. | 10 | 10 | Jan. 3,'76...5 | 150 | 152 |
| American Exchange. | 100 | 5,000,000 | M.&N. | 8 | 8 | Nov. 1,'75...4 | 114 | 115 |
| Bowery..... | 100 | 250 000 | J. & J. | 12 | 12 | Jan. 3,'76...6 | ..... | ..... |
| Broadway ..... | 25 | 1,000,000 | J. & J. | 24 | 24 | Jan. 3,'76...60 | ..... | ..... |
| Bull's Head*... | 10 | 200,000 | M. & S. | .... | 10 | Sept. 1,'75...5 | ..... | ..... |
| Butchers & Drovers.. | 25 | 800,000 | J. & J. | 10 | 10 | Jan. 3,'76...5 | 136 | .... |
| Central..... | 100 | 2,000,000 | J. & J. | 4 | 8 | Jan. 3,'76...4 | 100 | 101 |
| Chatham..... | 25 | 450,000 | J. & J. | 10 | 10 | Jan. 3,'76...5 | .. | .. .. |
| Chemical..... | 100 | 300,000 | ev. 2 mos | 91 | 100 | Mch. 1,'76.15 | ..... | ..... |
| Citizens'..... | 25 | 600,000 | J. & J. | 10 | 9 | Jan. 3,'76...4 | ..... | ..... |
| City..... | 100 | 1,000,000 | Q—F | 20 | 20 | Feb. 1,'76...5 | 300 | ..... |
| Commerce..... | 100 | 10,000,000 | J. & J. | 8 | 8 | Jan. 10,'76 3½ | 115 | 116 |
| Continental..... | 100 | 1,500,000 | J. & J. | 4 | 8 | Jan. 3,'76...4 | .. .. | ..... |
| Corn Exchange*..... | 100 | 1,000 000 | F. & A. | 10 | 10 | Feb. 1,'76...5 | 130 | 131 |
| Currency..... | 100 | 100,000 | J. & J. | 8 | ..... | July 1,'74...4 | .. .. | ..... |
| Dry Goods*..... | 100 | 1,000,000 | J. & J. | ..... | 3 | Jan. 10,'76.2½ | ..... | ..... |
| East River ..... | 25 | 350,000 | J. & J. | 8 | 8 | Jan. 3,'76...4 | ..... | ..... |
| Eleventh Ward*..... | 25 | 200,000 | J. & J. | 7 | 7 | Jan. 3,'76...3 | ..... | ..... |
| Fifth..... | 100 | 150,000 | Q—J. | 11 | 7½ | July 1,'75.2½ | ..... | ..... |
| Fifth Avenue*..... | 100 | 100,000 | | | | | ..... | ..... |
| First..... | 100 | 500 000 | Q—J. | 14 | 6 | July 1,'75...3 | 200 | ..... |
| Fourth ..... | 100 | 5,000,000 | J. & J. | 8 | 8 | Jan 3,'76...4 | 89 | 91½ |
| Fulton..... | 30 | 600,000 | M.&N. | 11 2-3 | 10 | Nov. 1,'75...5 | 150 | ..... |
| Gallatin..... | 50 | 1,500,000 | A. & O. | 8 | 8 | Oct. 2,'75...4 | ..... | ..... |
| German American*.. | 100 | 1,000,000 | F. & A. | 8 | ..... | Feb.1,'74...8 | 77 | 77½ |
| German Exchange*... | 100 | 200,000 | M.&N. | 7 | .. .. | May 1,'74...7 | ..... | ..... |
| Germania* ..... | 100 | 200,000 | M.&N. | 10 | 8 | May, 1,'75...5 | ..... | .. .. |
| Greenwich*..... | 25 | 200,000 | M.&N. | 20 | 100 | Dec. 1,'75...80 | ..... | ..... |
| Grand Central*..... | 25 | 100,000 | M.&N. | ..... | ..... | ..... | ..... | ..... |
| Grocers*..... | 40 | 300,000 | J. & J. | 10 | 10 | Jan. 3,'76...4 | .. .. | ..... |
| Hanover..... | 100 | 1,000,000 | J. & J. | 8 | 4 | Jan. 3,'76...3 | ..... | 85 |
| Harlem*..... | 100 | 100,000 | M.&S. | 8 | 4 | Mch. 1,'75...4 | ..... | ..... |
| Importers' & Traders'. | 100 | 1,500,000 | J. & J. | 14 | 14 | Jan. 1,'76...7 | 190 | ..... |
| Irving..... | 50 | 500,000 | J. & J. | 10 | 10 | Jan. 3,'76...5 | ..... | ..... |
| Island City..... | 50 | 104,000 | ..... | ..... | ..... | ..... | ..... | ..... |
| Leather Manufactrs... | 100 | 600,000 | J. & J. | 12 | 12 | Jan. 3,'76...6 | ..... | 190 |
| Leaners'*..... | 100 | 500,000 | F. & A. | 8½ | ..... | Feb.12,'74.8½ | ..... | ..... |
| Manufctrers'& Build.* | 100 | 420,000 | J. & J. | 9 | 4 | Jan. 10,'75...4 | ..... | ..... |
| Manhattan*..... | 50 | 2,050,000 | F. & A | 10 | 10 | Feb. 10,'76...5 | 147 | 150 |
| Manuf. & Merchants*. | 60 | 300,000 | J. & J. | ..... | 7 | July f,'75...3½ | .. .. | ..... |
| Marine..... | 100 | 400,000 | J. & J. | 11 | 10 | Jan. 3,'76...5 | ..... | ..... |
| Market..... | 100 | 1,000,000 | J. & J. | 10 | 9 | Jan 3,'76...4 | 112 | .. .. |
| Mechanics ..... | 25 | 2,000,000 | J. & J. | 10 | 10 | Jan. 3,'76...5 | ..... | ..... |
| Mech. Bkg Asso'tion.. | 50 | 500,000 | M.&N. | 7½ | 6 | Nov. 1,'75...3 | ..... | ..... |
| Mechanics & Traders.. | 25 | 600,000 | M.&N. | 10 | 10 | Nov. 1,'75...6 | .. | .. .. |
| Mercantile ..... | 100 | 1,000,000 | M.&N. | 9 | 8 | Nov. 1,'75...4 | ..... | ..... |
| Merchants ..... | 50 | 3,000,000 | J. & J. | 8 | 8 | Jan. 3,'76...4 | 117 | 120 |
| Merchants' Ex.... | 50 | 1,000,000 | J. & J. | 4 | 8 | Jan. 3,'76...4 | ..... | 101 |
| Metropolis*..... | 100 | 500,000 | J. & J. | 8 | 7½ | Jan 3,'76.3½ | ..... | ..... |
| Metropolitan..... | 100 | 4,000,000 | J. & J. | 10 | 10 | Jan. 3,'76...5 | ..... | 129 |
| Murray Hill*..... | 100 | 200,000 | A. & O. | 8 | 8 | Oct. 1,'75...4 | ..... | ..... |
| Nassau*..... | 100 | 1,000,000 | M.&N. | 8 | 8 | Nov. 10,'75..4 | 103¾ | ..... |
| New York..... | 100 | 3,000,000 | J. & J. | 10 | 10 | Jan. 3,'76...5 | 126 | ..... |
| New York County.... | 100 | 200,000 | J. & J. | 13 | 14 | July 1,'75...7 | .. .. | ..... |
| N. Y. Nat. Exchange.. | 100 | 500,000 | J. & J. | ..... | 7½ | Jan. 3,'76.3½ | .. .. | 98 |
| N.Y. Gold Exchange* | 100 | 500,000 | J. & J. | ..... | ..... | May, '73...5 | ..... | ..... |
| Ninth..... | 100 | 1,500,000 | J. & J. | 8 | 4 | Jan. 3,'76...3 | ..... | 80 |
| North America*..... | 100 | 1,000,000 | J. & J. | 8 | 8 | Jan. 3,'76 3½ | 95 | 101 |
| North River*..... | 50 | 400,000 | J. & J. | 7 | ..... | July 1,'74.3½ | ..... | ..... |
| Oriental*..... | 25 | 300,000 | J. & J. | 12 | 12 | Jan. 3,'76...6 | ..... | ..... |
| Pacific*..... | 50 | 422,700 | Q—F. | 12 | 12 | Feb. 1,'76...3 | ..... | ..... |
| Park..... | 100 | 2,000,000 | J. & J. | 12 | 12 | Jan. 3,'76...5 | 120 | 125 |
| Peoples*..... | 25 | 412,500 | J. & J. | 10 | 10 | Jan. 3,'76...5 | ..... | ..... |
| Phenix..... | 20 | 1,800,000 | J. & J. | 7 | 7 | Jan. 3,'76.3½ | 94 | ..... |
| Produce*..... | 100 | 250,000 | ..... | ..... | 3½ | July13,'74.3½ | ..... | ..... |
| Republic..... | 100 | 2,000,000 | F. & A. | 8 | 4 | Feb. 8,'75...4 | 78 | 82 |
| St. Nicholas..... | 100 | 1,000,000 | F. & A. | 8 | 8 | Feb. 14 '76...4 | ..... | ..... |
| Seventh Ward..... | 100 | 300,000 | J. & J. | 8 | 8 | Jan. 3,'76...3 | ..... | ..... |
| Second..... | 100 | 300,000 | J. & J. | 12 | 11 | Jan. 3,'76...7 | ..... | ..... |
| Shoe and Leather.... | 100 | 1,000,000 | J. & J. | 12 | 12 | Jan. 3,'76...6 | ..... | ..... |
| Sixth ..... | 100 | 200,000 | J. & J. | 8 | 8 | Jan. 1,'76...4 | ..... | ..... |
| State of New York.... | 100 | 2,000,000 | M.&N. | 8 | 8 | Nov. 10,'75..4 | 20 | ..... |
| Tenth..... | 100 | 1,000,000 | J. & J. | 2½ | ..... | Jan.2'74.2½g | ..... | ..... |
| Third ..... | 100 | 1,000,000 | J. & J. | 8 | 8 | Jan. 3,'76...4 | ..... | ..... |
| Tradesmen's ..... | 40 | 1,000,000 | J. & J. | 10 | 10 | Jan. 3,'76...5 | ..... | ..... |
| Union..... | 50 | 1,500,000 | M.&N. | 10 | 10 | Nov. 1,'75...5 | ..... | 149 |
| West Side*..... | 100 | 200,000 | J. & J. | 9 | 8 | Jan. 1,'76...4 | ..... | ..... |

## Gas and City R.R. Stocks and Bonds.

[Quotations by Charles Otis, Broker, 47 Exchange Place.]

| Gas Companies. | Par | Amount. | Periods. | Rate | Last dividend. | Bid. | Askd |
|---|---|---|---|---|---|---|---|
| Brooklyn Gas Light Co..... | 25 | 2,000,000 | Q—F. | 5 | Jan., '76 | ..... | ..... |
| Citizens' Gas Co (Bklyn..... | 20 | 1,200,000 | Q—J. | 2½ | Jan., '76 | ..... | ..... |
| do certificates..... | .... | 320,000 | A. & O. | 9½ | Apr., '76 | ..... | ..... |
| Harlem..... | 50 | 1,850,000 | F. & A. | 4 | Aug., '75. | 120 | ..... |
| Jersey City & Hoboken..... | 20 | 386,000 | J. & J. | 5 | Jan., '76. | 140 | .. .. |
| Manhattan..... | 50 | 4,000,000 | J. & J. | 10 | Jan., '76. | 268 | ..... |
| Metropolitan..... | 100 | 2,500,000 | M. & S. | 5 | Mch., '76 | ..... | 115 |
| do certificates..... | .... | 1,000,000 | M. & S | ..... | ..... | 100 | .. .. |
| do b n s..... | .... | 500,000 | J. & J. | 7 | ..... | ..... | .. .. |
| Mutual, N. Y..... | 100 | 5 000,000 | ..... | 2½ | Jan., '76 | ..... | 110 |
| Nassau, Brooklyn..... | 25 | 1,000,000 | ..... | 4 | Jan., '76 | ..... | ..... |
| do scrip..... | .... | 700,000 | M.&N. | 7 | ..... | ..... | 98 |
| New York ..... | 100 | 4,000,000 | M. & N. | 5 | Jan., '76. | ..... | 148 |
| People's (Brooklyn)..... | 10 | 1,000,000 | J. & J. | 3½ | Jan. '76 | ..... | ..... |
| do do bonds..... | .. | 625,000 | F. & A. | ..... | ..... | ..... | ..... |
| Westchester County ..... | 50 | 466,000 | ..... | 3½ | Jan., '76. | 100 | 105 |
| Certificates..... | .... | 53,000 | ..... | 4 | ..... | 100 | ..... |
| Bonds ..... | .... | 21,000 | J. & J. | ..... | ..... | ..... | ..... |
| Williamsburg ..... | 50 | 1,000,000 | J. & J. | 3 | Jan., '76 | ..... | ..... |
| do scrip..... | .... | 1 000,000 | J. & J. | 7 | ..... | ..... | 100 |
| *Bleecker St. & Fulton Ferry*—stock | 100 | 900,000 | ..... | 7 | * | .. .. | ..... |
| 1st mortgage..... | 1000 | 644,000 | J. & J. | 7 | 1880 | ..... | ..... |
| *Broadway & Seventh Ave*—stock. | 100 | 2,100,000 | J. & J. | 3 | Jan.,'76 | ..... | 70 |
| 1st mortgage..... | 1000 | 1,500,000 | J. & D. | 7 | 1884 | 95 | ..... |
| *Brooklyn City*—stock..... | 20 | 2,000,000 | Q—F. | 3 | Nov.,'75 | ..... | 100 |
| 1st mortgage..... | 1000 | 300,000 | M.&N. | 7 | 1872 | 102 | 104 |
| *Broadway (Brooklyn)*—stock.... | 100 | 200,000 | J. & J. | 5 | Jan.,'76 | 155 | ..... |
| *Brooklyn & Hunter's Pt*—stock.. | 100 | 400,000 | ..... | 3 | Oct.,'75 | 68 | 75 |
| 1st mortgage bonds..... | 1000 | 900,000 | J. & J. | 7 | 1888 | 90 | ..... |
| *Central Pk, N. & E. River*—stock | 100 | 1,800,000 | ..... | ..... | ..... | ..... | ..... |
| 1st mortgage..... | 1000 | 1,200,000 | F. & A. | 7 | 1882 | ..... | ..... |
| *Christopher & Tenth Street*—stock | .. | 650.000 | ..... | ..... | ..... | ..... | .. |
| *Coney Island & Brook'n*—1st mort | 1000 | 307,000 | J. & J. | 7 | 1877 | ..... | ..... |
| *Dry Dock, E. B. & Battery*—stock | 100 | 1,200,000 | Q—F. | 2 | Nov.,'75 | ..... | 85 |
| 1st mortgage, cons'd..... | .... | 900,000 | J. & D | ..... | ..... | 97 | 100 |
| *Eighth Avenue*—stock..... | 100 | 1,000,000 | J. & J. | 6 | Jan.,'76 | 155 | ..... |
| 1st mortgage ..... | 1000 | 203,000 | J. & J. | 7 | ..... | 100 | ..... |
| *1st St. & Grand St Ferry*—stock.. | 100 | 748,000 | M.&N. | 4 | Nov.,'75 | ..... | ..... |
| 1st mortgage..... | 1000 | 236,000 | A.&O. | 7 | 1873 | ..... | ..... |
| *Central Cross Town*- stock. ..... | 100 | 560,000 | ..... | ..... | ..... | ..... | ..... |
| 1st mortgage..... | 1000 | 200,000 | ..... | ..... | ..... | ..... | ..... |
| *Ninth Avenue*—stock..... | 100 | 797,320 | ..... | ..... | ..... | ..... | ..... |
| 1st mortgage..... | 1000 | 307,000 | J. & J. | 7 | ..... | ..... | ..... |
| *Second Avenue*—stock ..... | 10 | 1,199,500 | Q.—F. | 2 | Jan.,'76 | ..... | 70 |
| 1st mortgage..... | 1000 | 850,000 | J. & D. | 7 | 1877 | ..... | 100 |
| 2d mortgage..... | 1000 | 200,000 | F. & A. | 7 | 1876 | ..... | 100 |
| 3d mortgage..... | 1000 | 150,000 | A. & G. | 7 | 1885 | ..... | 85 |
| Cons. Convertible..... | 1000 | 617,000 | M.&N. | 7 | 1888 | 81 | ..... |
| *Sixth Avenue* stock..... | 100 | 750,000 | M.&N. | 5 | Nov.,'75 | .. .. | 240 |
| 1st mortgage..... | 1000 | 415,000 | J. & J. | 7 | 1890 | ..... | 100 |
| *Third Avenue*—stock..... | 100 | 2,000,000 | Q—F. | 2½ | Nov., '75 | ..... | 140 |
| 1st mortgage ..... | 1000 | 2 000,000 | J. & J. | 7 | 1890 | .. .. | 100 |
| *Twenty-third Street*—stock... | 100 | 600,000 | J. & J. | 8 | Jan.,'76 | ..... | 85 |
| 1st mortgage..... | 1100 | 250,000 | M.&N. | 7 | .... .. | ..... | 100 |

* This column shows last dividend on *stocks*, also date of maturity of *bonds*.

## Insurance Stock List.

(Quotations by E. S. Bailey, broker, 65 Wall street.)

| Companies. | Capital. | | Net Surplus, Jan. 1, 1876.* | Dividends. | | | | | Price. | |
|---|---|---|---|---|---|---|---|---|---|---|
| | Par | Amount. | | 1872 | 1873 | 1874 | 1875 | Last Paid. | Bid. | Askd |
| Adriatic..... | 25 | 200,000 | 88,606 | 10 | 3½ | 10 | 10 | Jan.,'76..5 | 70 | 80 |
| Ætna..... | 100 | 200,000 | 82,580 | 5 | .... | 10 | 10 | Jan'76.12½ | 90 | ..... |
| American..... | 50 | 400,000 | 310,678 | 14 | 14 | 11 | 15 | Jan., '76..4 | ..... | 160 |
| American Exch'e.. | 100 | 200,000 | 88,053 | 6 | 10 | 10 | 10 | Jan., '76..5 | 126 | 112 |
| Amity..... | 100 | 200,000 | 13,248 | .. | .... | 7½ | 8 | Jan., '76..4 | ..... | 86 |
| Aretic..... | 20 | 200,000 | 13,969 | 10 | 5 | 10 | 10 | Jan., '76..5 | 70 | 80 |
| Atlantic..... | 50 | 200,000 | 133,05. | .... | 10 | 10 | 10 | Jan., '76..5 | 110 | ..... |
| Bowery..... | 25 | 300,000 | 423,612 | 20 | 20 | 20 | 30 | Dec., '75.15 | 215 | ..... |
| Browers' & M'lst'rs | 100 | 200,000 | 56,144 | .... | .... | 5 | 5 | Jan., '76..5 | 85 | ..... |
| Broadway..... | 25 | 200,000 | 301,595 | 13 | 20 | 20 | 20 | Feb.,'76.10 | 215 | 221 |
| Brooklyn..... | 17 | 153,000 | 239,167 | 20 | 20 | 30 | 30 | Jan., '76.20 | 220 | ..... |
| Citizens'. ..... | 20 | 300,000 | 306,380 | 14 | 10½ | 17 | 20 | Jan.,'76..16 | 185 | 200 |
| City..... | 70 | 210,000 | 217,349 | 20 | 14½ | 20 | 20 | Feb., '76.10 | 165 | 175 |
| Clinton..... | 100 | 250,000 | 192,247 | 17 | 10 | 17 | 20 | Jan., '76.10 | 150 | ..... |
| Columbia..... | 30 | 300,000 | 39,154 | 10 | .... | 10 | 10 | Jan., '76..5 | 80 | 85 |
| Commerce Fire.... | 100 | 200,000 | 85,980 | 10 | 5 | 10 | 10 | Jan., '76..5 | ..... | 85 |
| Commercial ..... | 50 | 200,000 | 169,315 | 11 | 5 | 19 | 20 | Jan.,'76.15 | ..... | 171 |
| Continental..... | 100 | 1,000,000 | 600,222 | 8½ | 8½ | 10 | 9 3-8 | Jan.'76.5.6 | 123 | 127½ |
| Eagle ..... | 40 | 300,000 | 5.0,059 | 20 | 20 | 30 | 30 | Oct., '75.15 | ..... | 360 |
| Empire City..... | 100 | 200,000 | 141,633 | 10 | 10 | 10 | 14 | Jan., '76..7 | 120 | .. .. |
| Emporium..... | 100 | 200,000 | 80,435 | .... | .... | 10 | 10 | Jan., '76..5 | 118 | ..... |
| Exchange..... | 50 | 200,016 | 138,812 | 5 | 10 | 10 | 15 | Jan., '76.10 | ..... | ..... |
| Farragut..... | 50 | 200,000 | 146,060 | 8½ | 10 | 10 | 12½ | Jan., '76.7½ | 130 | 135 |
| Firemen's ..... | 17 | 204,000 | 116,630 | 5 | 5 | 13 | 19 | Jan., '76..8 | 130 | 135 |
| Firemen's Fund.... | 10 | 150,000 | 83,568 | .... | .... | 10 | 10 | Jan., '76..5 | 80 | 90 |
| Firemen's Trust... | 10 | 150,000 | 11,929 | 10 | 10 | 10 | 12 | Jan., '76..6 | 115 | ..... |
| Gebhard..... | 100 | 200,000 | 21,326 | 10 | 5 | 10 | 10 | Feb., '76..5 | 85 | ..... |
| German-American .... | 100 | 1,000,000 | 509,705 | .... | 4 | 10 | 10 | Jan., '76..5 | 105 | 106 |
| Germania..... | 50 | 500,000 | 618,160 | 10 | 10 | 10 | 10 | Jan. '76.15 | 147 | 155 |
| Globe..... | 50 | 200,000 | 153,098 | 12½ | 12½ | 15 | 19 | Jan.'76.10 | 145 | 150 |
| Greenwich..... | 25 | 200,000 | 325,791 | 28 | 20 | 50 | 55 | Jan., '76.10 | 300 | 320 |
| Guaranty..... | 100 | 200,000 | 1,634 | .... | .... | .... | .... | ..... | 70 | ..... |
| Guardian..... | 100 | 200,000 | 56,629 | 8½ | .... | 10 | 10 | Jan., '76..5 | 90 | 100 |
| Hamilton ..... | 15 | 150,000 | 114,867 | 17½ | 20 | 20 | 20 | Jan.,'76..10 | 165 | 176 |
| Hanover..... | 50 | 500,000 | 392,459 | 10 | 10 | 10 | 10 | Jan., '76..5 | 116 | 120 |
| Hoffman..... | 50 | 200,000 | 94,453 | 10 | .... | 10 | 10 | Jan., '76..5 | 92 | ..... |
| Home..... | 100 | 3,000,000 | 899,723 | 5 | .... | 10 | 10 | Jan., '76..5 | 107 | 110 |
| Hope..... | 25 | 150,000 | 46,590 | 5 | .... | 10 | 10 | Jan., '76..5 | 96 | 97½ |
| Howard..... | 50 | 500,000 | 198,571 | .... | 7½ | 10 | 12 | Jan., '76..6 | 175 | 123 |
| Importers'& Trad.. | 50 | 200,000 | 102,218 | 10 | 5 | 15 | 12 | Jan., '76..8 | 118 | 123 |
| Irving..... | 100 | 200,000 | 40,992 | .... | 7 | 7 | 13 | Jan., '76..5 | ..... | ..... |
| Jefferson..... | 30 | 200,000 | 137,049 | 10 | 10 | 10 | 10 | Mch., '76..5 | ..... | 170 |
| Kings Co. (B'klyn) | 20 | 150,000 | 213,712 | 10 | 10 | 20 | 20 | Jan., '76.10 | 195 | 205 |
| Knickerbocker..... | 40 | 280,000 | 71,121 | 20 | 20 | 20 | 30 | Jan., '76..5 | ..... | 132 |
| Lafayette (B'klyn) | 50 | 150,000 | 1 5,314 | 10 | 10 | 10 | 20 | Jan., '76.10 | 165 | 170 |
| Lamar..... | 100 | 200,000 | 117,569 | .... | .... | 10 | 10 | Jan., '76..5 | 100 | 110 |
| Lenox..... | 25 | 150,000 | 86,973 | 10 | 10 | 10 | 10 | Jan., '76..5 | 100 | 107 |
| Long Island(Bkly.) | 50 | 200,000 | 186,673 | 15 | 15 | 15 | 16 | Jan., '76.10 | 175 | ..... |
| Lorillard ..... | 25 | 300,000 | 103,283 | .... | 7 | 10 | 10 | Jan., '76..5 | 90 | ..... |
| Manuf & Builders'. | 100 | 200,000 | 155,024 | 5 | 10 | 10 | 10 | Jan., '76..5 | ..... | ..... |
| Manhattan..... | 100 | 250,000 | 282,425 | .... | 10 | 10 | 14 | Jan., '76..7 | 115 | .... |
| Mech.&Trad'rs'.... | 25 | 200,000 | 320,899 | 20 | 20 | 20 | 30 | Jan., '76.20 | 195 | .... |
| Mechanics'(Bklyn) | 50 | 150,000 | 171,997 | 10 | 10 | 10 | 10 | Jan., '76.10 | 170 | .... |
| Mercantile.. ..... | 50 | 200,000 | 85,508 | 5 | 5 | 10 | 10 | Jan., '76..5 | 92½ | ..... |
| Merchants'..... | 50 | 200,000 | 191,276 | 20 | 7 | 17 | 20 | Jan., '76.10 | 190 | 195 |
| Metropolitan..... | 50 | 300,000 | 25,865 | .... | 4 | 10 | 10 | Jan., '76..5 | 60 | 70 |
| Montauk (B'klyn)... | 50 | 200,000 | 132,077 | 20 | 20 | 20 | 20 | Jan., '76.10 | 160 | 170 |
| Nassau (B'klyn)... | 50 | 200,000 | 275,859 | 25 | 20 | 20 | 20 | Jan., '76.15 | 195 | .... |
| National..... | 37½ | 200,000 | 118,162 | 5 | .... | 10 | 12 | Jan., '76..8 | 125 | 132 |
| N. Y. Equitable.... | 35 | 210,000 | 339,082 | 20 | 20 | 20 | 20 | Jan., '76.10 | 200 | 210 |
| New York Fire ... | 100 | 200,000 | 214,010 | 18 | 18 | 20 | 20 | Feb., '76.10 | 170 | 175 |
| N. Y. & Yonkers.. | 100 | 200,000 | 36,586 | .... | .... | 10 | 10 | Jan., '76..5 | 85 | 92½ |
| Niagara..... | 50 | 500,000 | 457,298 | .... | 10 | 10 | 10 | Jan., '76..5 | 115 | 118 |
| North River..... | 25 | 350,000 | 137,034 | 10 | 12 | 12 | 12 | Oct., '75..6 | ..... | ..... |
| Pacific..... | 25 | 200,000 | 396,635 | 20 | 20 | 30 | 30 | Jan ,'76.10 | ... | 255 |
| Park ..... | 100 | 200,000 | 176,229 | 14 | 18 | 20 | 20 | Jan., '76.10 | 170 | .... |
| Peter Cooper. ... | 20 | 150,000 | 225,567 | 16 | 20 | 20 | 20 | Jan., '76.10 | 200 | 210 |
| People's..... | 50 | 150,000 | 141,640 | 12 | 14 | 18 | 20 | Jan., '76.10 | 160 | 166 |
| Phenix (B'klyn) .. | 50 | 1,000,000 | 785,689 | 10 | 10 | 10 | 15 | Jan., '76.10 | 135 | 140 |
| Produce Exchange | 100 | 200,000 | 21,304 | .... | .... | .... | 5 | Jan., '76..5 | ..... | 100 |
| Relief..... | 50 | 200,000 | 71,825 | 10 | 5 | 10 | 10 | Jan., '76 5 | 93 | 95 |
| Republic..... | 100 | 300,000 | 85,943 | .... | 9½ | 11 | 10 | Jan., '76..5 | 90 | 98 |
| Ridgewood..... | 100 | 200,000 | 83,680 | .... | .... | 10 | 11 | Jan., '76..6 | 110 | .... |
| Resolute..... | 100 | 200,000 | 23,975 | .... | .... | 10 | 10 | Jan., '76..5 | 80 | 87½ |
| Rutgers'..... | 25 | 200,000 | 225,958 | 20 | 20 | 20 | 20 | Feb., '76.15 | 190 | ..... |
| Safeguard..... | 100 | 200,000 | 126,816 | .... | 5 | 10 | 12½ | Jan., '76.7½ | 125 | 132½ |
| St. Nicholas..... | 25 | 200,000 | 49,945 | 10 | 10 | 11 | 10 | Feb., '76..5 | ..... | ..... |
| Standard..... | 50 | 200,000 | 151,731 | 15¾ | 6 | 15 | 11 6 | Jan., '76.5.6 | 117 | 120 |
| Star..... | 100 | 200,000 | 125,244 | 10 | 5 | 10 | 12½ | Jan., '76.7½ | 120 | ..... |
| Sterling..... | 100 | 200,000 | 94,153 | 10 | 10 | 10 | 10 | Feb ,'76..5 | 100 | ..... |
| Stuyvesant..... | 25 | 200,000 | 176,0.5 | 12 | 13 | 16 | 20 | Jan., '76.10 | ... | .... |
| Tradesmen's..... | 25 | 150,000 | 189,878 | 14 | 10 | 10 | 30 | Jan., '76.15 | 180 | .... |
| United States ..... | 25 | 250,000 | 261,511 | 14 | 14 | 14 | 16 | Jan ,'76..8 | 160 | ..... |
| Westchester..... | 10 | 300,000 | 180,186 | 10 | 10 | 10 | 10 | Feb., '76..5 | ..... | ..... |
| Williamsburg City. | 50 | 250,000 | 374,106 | 10 | 10 | 12 | 20 | Jan., '76.10 | 135 | ..... |

* Over all liabilities, including re-insurance, capital and profit scrip.

## City Securities.

[Quotations by Daniel A. Moran, Broker, 40 Wall Street.]

| | Interest. | | Bonds due. | Price | |
|---|---|---|---|---|---|
| | Rate. | Months Payable. | | Bid. | Ask. |
| *New York:* | | | | | |
| Water stock.....1841-63. | 5 | Feb., May Aug.& Nov. | 1877-80 | 98 | 100 |
| do .....1851-57. | 6 | do do | 1877-79 | 101 | 102 |
| Croton water stock..1845-51. | 5 | do do | 1890 | 96 | 97 |
| do do ..1852-60. | 6 | do do | 1883-90 | 102½ | 103 |
| Croton Aqued'ct stock.1865. | 6 | do do | 1884-1911 | 102½ | 105 |
| do pipes and mains..... | 7 | May & November, | 1884-1900 | 109 | 115 |
| do reservoir bonds..... | 6 | Feb., May Aug.& Nov. | 1907-11 | 103 | 105 |
| Central Park bonds..1853-57. | 5 | do do | 1877-98 | 96 | 97 |
| do do ..1853-65. | 6 | do do | 1877-95 | 100 | 105 |
| Dock bonds.....1870. | 7 | May & November. | 1901 | 114 | 115 |
| do .....1875. | 6 | do do | 1905 | 102½ | 105 |
| Floating debt stock.....1860. | 6 | Feb., May, Aug.& Nov. | 1878 | 101½ | 102 |
| Market stock.....1865-68. | 7 | May & November. | 1894-97 | ..... | 113 |
| Soldiers' aid fond.....1863. | 7 | do do | 1876 | 101 | ..... |
| Improvement stock.....1869 | 7 | do do | 1889 | 102½ | 103 |
| do do .....1869. | 7 | do do | 1879-90 | 105 | 114 |
| Consolidated bonds.....var. | 6 g. | do do | 1901 | 114 | 116 |
| Street imp. stock'.....var. | 6 | do do | 1888 | 102½ | 105 |
| do do .....var. | 7 | do do | 1879-82 | 104½ | 108 |
| New Consolidated..... | 5 g. | ..... ..... | 1896 | 113 | 114 |
| Westchester County..... | 7 | ..... ..... | 1894 | 106 | 107 |
| *Jersey City:* | | | | | |
| Water loan.....1852-67. | 6 | January & July. | 1877 | 95 | 98 |
| do long..... | ... | ..... | 1895 | 96 | 97 |
| do .....1869-71 | 7 | January & July. | 1899-1902 | 104 | 106 |
| Sewerage bonds.....1866-69. | 7 | do do | 1876-79 | 100 | 101 |
| Assessment bonds...1870-71. | 7 | Jan., May, July & Nov. | 1876-81 | 100 | 107 |
| Improvement bonds ..... | ..... | ..... | 1905 | 106 | 107 |
| Bergen bonds.....1868-69. | 7 | January and July. | 1876-1900 | 102 | 103½ |
| *Brooklyn*—[Quotations by N. T. Berna, Jr., Broker, 2½ Wall st.] | | | | | |
| Local Improvement— | | | | | |
| City bonds..... ..... | 7 | January & July, | 1876-80 | 101 | 104 |
| do .. .. ..... ..... | 7 | do do | 1881-95 | 107 | 112 |
| Park bonds..... | 7 | do do | 1915-24 | 115 | 118 |
| Water loan bonds..... | 7 | do do | 1903 | 115 | 120 |
| Bridge bonds..... .. ..... .. | 7 | do do | 1915 | 114 | 116 |
| Water loan. .. ..... ..... | 6 | do do | 1902-1905 | 105½ | 106 |
| City bonds ..... | 6 | do do | 1881-95 | 104 | 105 |
| Kings Co. bonds.. ..... .. | 7 | May & November. | 1880-83 | 107 | 111 |
| do do ..... | 6 | do do | 1880 | 103 | 106 |

* All Brooklyn bonds flat.

# Investments
AND
## STATE, CITY AND CORPORATION FINANCIALS.

The "Investors' Supplement" is published on the last Saturday of each month, and furnished to all regular subscribers of the CHRONICLE. No single copies of the Supplement are sold at the office, as only a sufficient number is printed to supply regular subscribers.

## ANNUAL REPORTS.

### Cleveland Columbus Cincinnati & Indianapolis.

*(For the year ending December 31, 1875.)*

The report has the following:

EARNINGS AND EXPENSES.

| | | |
|---|---|---|
| Receipts from freight | | $2,647,225 39 |
| Receipts from passengers | | 774,933 75 |
| Receipts from mails | | 82,404 76 |
| Receipts from express | | 81,069 01 |
| Receipts from rents | | 52,044 01 |
| From interest and dividends | | 136,540 83 |
| Total | | $3,774,217 28 |
| Operating expenses, 72¼ per cent | $2,726,876 47 | |
| Taxes | 163,316 32 | |
| Interest on bonds | 383,763 30 | |
| Total | | $3,273,956 09 |
| Balance applicable to dividends, December 31, 1875 | | $500,261 19 |

The earnings of the year are $474,388 80 less than those of 1874, or 11 16 100 per cent. The operating expenses of the year are $455,278 57 less than those of 1874, or 14 3-10 per cent.

The decrease of earnings is largely due to the unprecedented low rates of freight prevailing throughout the greater portion of the year, arising from a struggle of extraordinary severity and long continuance between rival trunk lines, coupled with the unsettled and feverish condition of the business of the country.

The average freight rate obtained in 1874 was but 1 192-1000 cents per ton per mile, the through freight rate eastward being but 921-1000 cents per ton per mile. But in 1875 the through eastward rate was only 751-1000 cents per ton per mile, and the average rate of all freight having fallen to 1 5-1000 cents per ton per mile.

COMPARATIVE TONNAGE MOVED FOR THE PAST FIVE YEARS.

| | Tons. | | Tons. |
|---|---|---|---|
| 1871 | 1,177,657 | 1874 | 1,531,952 |
| 1872 | 1,444,353 | 1875 | 1,611,174 |
| 1873 | 1,680,582 | | |

The date of the first sale of $1,000,000 consolidated mortgage bonds to Messrs. Drexel, Morgan & Co. was June 10, 1874, and the terms of the sale gave those gentlemen the option of purchasing on or before July 1, 1875, one and one-half millions additional of the same bonds at the price of ninety per cent, with accrued interest. This option was duly declared, and the additional one and one half million of bonds taken by Messrs. Drexel, Morgan & Co., previous to July 1 last, yielded to the company $1,350,000.

(The details of the present bonded debt appear in THE INVESTORS' SUPPLEMENT.)

During the year, under contract obligations, there has been advanced to the Indianapolis & St. Louis Railroad the sum of $235,432, and to the Cincinnati & Springfield Railway the sum of $167,553 58; on account of construction work there has been expended $188,794 63, and in the redemption of sundry notes given for the purchase of Contract Tract in the City of Cleveland, $203,185 94. These, with other items of expense, including cost of completion of the Union Depot at Columbus, appearing in full in the Auditor's report, constitute a total expenditure of $836,366 15; for all of which due preparation had been made in the disposal of the consolidated mortgage bonds.

The outlook of the affairs of the Indianapolis & St. Louis line, which, in its reconstruction and operating, has been uniformly attended with varying loss, is at the present time most encouraging. That road, with its equipment, is now in good order, and, under a consolidated working arrangement with the Terre Haute & Indianapolis Railroad, which has been recently agreed upon between the respective companies, satisfactory financial results in the joint operation of the lines may be reasonably expected.

GENERAL BALANCE SHEET, DEC. 31, 1875.

*Assets.*

| | | |
|---|---|---|
| Construction | | $17,578,381 |
| Materials on hand | | 393,321 |
| Cash and cash assets | | 1,531,388 |
| Indianapolis and St. Louis Railway stock, cost | $300,000 | |
| 500 do do 2d mortgage bonds, cost | 458,750 | |
| 219 do do equipment bonds, cost | 218,000 | |
| Indianapolis & St. Louis Railway Trustees, cost | 73,998 | |
| 526 Cincinnati & Springfield Railway 2d mortgage bonds, cost | 526,000 | |
| Cincinnati & Springfield Railway, Advances to, cost | 814,776 | |
| Dayton & Union Railroad bonds and stock, cost | 129,235 | |
| 166 Columbus Union Depot Co's Bonds, cost | 121,600 | |
| do do Stock, cost | 37,298 | |
| 1 Ohio & Mississippi (Springfield Div.) Bond, cost | 1,000 | |
| 2 Scioto & Hocking Valley Railroad Bonds, cost | 2,000 | |
| Merchants' Despatch Co's Stock, cost | 25,000 | |
| Wood Lands | 37,644 | |
| Real estate | 3,965 | |
| Pendleton Stone Quarry | 4,739— | 2,756,999 |
| Total | | $22,263,091 |

*Liabilities.*

| | | |
|---|---|---|
| Capital Stock | $15,000,000 | |
| Less owned and held by the company | 8,200— | $14,991,800 |
| Bonds | | 6,170,000 |
| Bills payable | | 60,000 |
| New York dividends, unpaid | | 22,547 |
| Bills audited | | 516,437 |
| Dividend No. 14, payable February 1st, 1876 | | 419,718 |
| Balance to surplus account | | 2,2,587 |
| Total | | $22,263,091 |

### Quicksilver Mining Company.

*(For the year ending December 31, 1875).*

The report shows the following:

During the year there has been produced 13,048 flasks of quicksilver, as against 9,081 flasks during the year 1874, a gain of more than fifty per cent. over the production of last year. This large increase in production has involved but a small absolute increase in expenses. The increase in production is due both to the greater volume of ore developed in the mine and to its gradual increase in richness. The receipts of the company from quicksilver produced this year, including value of amount on hand at current prices, and other sources, were $726,160 02.

The stockholders are aware of the great and rapid fall in the price of quicksilver during the early part of the year, and that there has been no recovery from the lowest point. In view of this fact the President thinks the company can be fairly congratulated upon the result of the year's operations. The improvements during the past year have all been of the most substantial character; no deterioration whatever has been allowed to take place in any part. Of materials and supplies there are enough on hand to meet the requirements of the entire coming year.

During the year $300,000 of the $1,000,000 second mortgage bonds have been paid off and cancelled, while the cash on hand exceeds $260,000.

The net receipts for the period named were:

| | |
|---|---|
| From sales of *13,753 flasks of quicksilver | $661,657 77 |
| From advances on quicksilver consigned | 57,600 00 |
| From interest and discounts on deposits and purchases | 3,534 66 |
| From rents and privileges | 20,241 41 |
| From profit on materials sold | 1,229 73 |
| From wood lands, profit on wood cut | 2,106 71 |
| Total | $740,230 81 |
| From credits to New York office for materials and supplies purchased East | 2,846 50 |
| Total net receipts | $749,076 81 |
| Balance, cash in hands of the manager, to the company's credit, December 31, 1871 | 15,364 99 |
| Total | $764,441 80 |

* Includes 30 flasks lost by fire in Virginia, Nev.

The net expenditures, during the year, were:

| | |
|---|---|
| For materials and supplies | $134,689 24 |
| For mine pay-rolls | 324,577 21 |
| For Hacienda pay-rolls | 57,181 23 |
| For improvement pay-rolls | 25,051 76 |
| For miscellaneous expenses and taxes | 26,539 65 |
| For miscellaneous property | 4,700 84 |
| For wood lands | 1,569 14 |
| Total expenditures | $574,309 07 |
| For remittances to New York office, including premiums on exchange | 135,675 00 |
| Total disbursements | $709,984 07 |
| Balance, cash in hands of manager, to the company's credit, Dec. 31, 1875 | 54,457 73 |
| Total | $764,441 80 |

Compared with last year, the net receipts, $749,076 81, exhibit a decrease of $181,966 99; the net expenditures, including remittances to New York, an increase of $7,153 78, and the sales of quicksilver reported were 13,353 flasks, of 76½ pounds each, netting $661,657 77, against $815,320 72, for 9,475 flasks sold in 1874.

The general account shows that there were on hand December 31, 1875:

| | | |
|---|---|---|
| Quicksilver | $34,980 00 | |
| Ore | 179,410 09 | |
| Materials and supplies | 99,375 68— | $313,166 37 |
| Cash | | 54,457 73 |
| Total December 31, 1875 | | $367,624 10 |
| Expended for improvements, 1875 | $52,650 56 | |
| Remitted to New York, 1875 | 135,675 00— | 188,325 56 |
| Total | | $555,949 66 |

The quicksilver on hand December 31, 1875, exhibits a decrease of $63,270; the ore, an increase of $20,098 60; materials and supplies, an increase of $14,374 81; cash, an increase of $39,092 74—a total net increase of assets to the amount of $10,296 15.

BALANCE SHEET DECEMBER 31, 1875.

| | Dr. |
|---|---|
| Real estate and mining property | $11,047,875 69 |
| Convertible bond stock | 71,000 00 |
| Houses and lands | 148,066 12 |
| Railroads | 75,603 33 |
| Furnaces | 128,858 33 |
| Virginia City property | 1,500 00 |
| Furniture, Hacienda, &c. | 4,000 00 |
| Machinery and tools | 55,516 67 |
| James B. Randol, Manager, cash | 51,457 73 |
| David Mahany, Treasurer, cash and loans | 206,327 39 |
| Materials and supplies | 99 375 68 |
| Ore account | 179,410 69 |
| Quicksilver on hand | 34,980 00 |
| Miscellaneous property | 8,507 49 |
| Woodlands | 16,000 00 |
| Total | $12,130,909 03 |
| | Cr. |
| Capital stock, preferred | $1,291,300 00 |
| Capital stock, common | 8,708,700 00—$10,000,000 00 |
| Second mortgage bonds | 700,000 00 |
| Income account | 1,430,909 03 |
| Total | $12,130,909 03 |

### Portland & Ogdensburg.

*(For the year ending Nov. 30, 1875.)*

The equipment was increased during the year by 1 engine, 2 passenger, and 2 observation cars, and now consists of 8 engines, 13 passenger, 3 smoking, 3 observation, 1 combination, 3 baggage cars, and 2 brake vans; 45 box, 25 hay and 70 platform cars; 1 crane-car, and 3 snow-plows.

The credit side of the capital account at the close of the last fiscal year, Nov. 30, 1875, was as follows:

| | |
|---|---|
| Stock paid in ($11,248 per mile owned) | $1,051,728 27 |
| Bonds ($25,175 per mile) | 2,353,860 00 |
| Bills payable | 244,677 88 |
| Income account | 211,641 97 |
| Sundry accounts | 242,372 75 |
| Total ($43,896 per mile) | $4,104,278 87 |

The city of Portland has issued $1,350,000 bonds in aid of the road. Expenditures on capital account during the year were as follows:

| | |
|---|---|
| Land damages, grading, bridging, fencing and construction | $438,969 80 |
| Engineering and incidentals | 13,457 06 |
| Depots | 7,923 68 |
| New equipment | 21,984 47 |
| Total | $482,335 01 |

The earnings for the year were as follows:

| | 1874-75. | 1873-74. |
|---|---|---|
| Passenger traffic | $94,870 13 | $86,136 81 |
| Freight traffic | 106,997 17 | 78,733 78 |
| Other sources | 24,782 95 | 7,065 31 |
| Total | $226,150 25 | $172,205 90 |
| Working expenses | 122,103 43 | 112,544 39 |
| Net earnings | $104,046 82 | $59,661 51 |

The road was completed to Fabyan August 7, and the connection from Scott's Mills to the Connecticut just after the close of the fiscal year. As the means for building the 17 miles from Fabyan to Scott's could not be had without a considerable sacrifice, a temporary arrangement has been made for the use of the Boston Concord & Montreal track.

Several new mills have been built on the line, and a narrow-gauge road will probably be built in the spring which will open up to the road the lumber region of Sawyer's River and Mount Carrigain. From these sources, and the connection with the Vermont Division, a large increase of traffic is expected for the current year. The line from Cambridge to Burlington, Vt., now under construction, will prove a valuable feeder.

In accordance with the vote of the stockholders, a contract has been executed with the companies forming the Vermont Division for a consolidation of management and the execution of a joint mortgage on the whole line. The affairs of the consolidated line will be conducted by a board of eleven managers, six of whom will be chosen from the board of directors of this company.

—The Portland City Council has ordered the City Treasurer to pay the March coupons on the city bonds, issued in aid of this road, which the company recently declared itself unable to pay. The issue of bonds amounts to $1,350,000.

### Knox & Lincoln.

*(For the year ending Dec. 31, 1875.)*

This company owns a line from Bath, Me., to Rockland, 49 miles. It is equipped with 5 engines and 69 cars. The stock and debt are as follows:

| | |
|---|---|
| Stock | $364,580 |
| Bonds | 2,395,000 |
| Total | $2,759,580 |

The bonds are all city and town bonds issued in aid of the road, the interest on which the company pays so far as possible, the municipalities which issued the bonds making up the deficiency.

The earnings for the year were as follows:

| | 1875. | 1874. |
|---|---|---|
| Gross earnings | $146,214 | $161,568 |
| Working expenses | 72,198 | 78 725 |
| Net earnings | $74,016 | $82,843 |

Included in the expenses is the loss of $4,000 worth of wood destroyed by fire; the stock of wood on hand at the close of the year was also $2,000 greater than the previous year. The directors think that the cities and towns interested will have to raise about $60,000 this year to make up deficiencies in interest.

### Hartford Providence & Fishkill.

*(For the year ending Dec. 31.)*

This road has been for several years worked by the trustees for the bondholders, among whom are the cities of Providence and Hartford.

The annual report submitted to the Rhode Island Legislature gives the following figures:

| | |
|---|---|
| Bonded debt in Connecticut | $1,574,500 |
| " Rhode Island | 481,000 |
| Total ($16,687 per mile) | $2,055,500 |

The annual interest charge is $143,385. The Hartford sinking-fund amounts to $189,333 33, and the Providence sinking fund to $94,654 03.

The earnings of the road for the year ending Dec. 31 were as follows:

| | |
|---|---|
| Passengers | $455,865 03 |
| Freight | 416,685 08 |
| Mails and express | 27,877 76 |
| Rents | 20,798 59 |
| Total earnings | $991,221 46 |
| Working expenses (81·03 per cent) | 803,778 22 |
| Taxes | 18,256 58 |
| Total expenses (82·93 per cent) | $822,029 80 |
| Net earnings | $169,191 66 |
| Interest paid | 166,321 51 |
| Surplus for the year | $2,870 15 |

### Wilmington & Western (Del).

*(For the year ending Oct. 31, 1875.)*

The funded debt is $500,000, on which interest has been in default since 1873. Foreclosure proceedings were recently begun and a receiver appointed.

The earnings were as follows:

| | 1874-75. | 1873-74. |
|---|---|---|
| Gross earnings | $41,267 42 | $31,871 15 |
| Expenses | 34,604 40 | 30,008 39 |
| Net earnings | $6,663 01 | $1,862 76 |

The road and stations have been kept in good repair, the bridges repaired after the freshets of last spring, and a depot erected at Landenberg. One locomotive was sold, being very much out of repair and not needed.

The income account was as follows:

| | |
|---|---|
| Net earnings, 1873-74 and 1874-75 | $8,525 78 |
| Insurance | 1,176 00 |
| Sales of locomotive | 2,000 00 |
| Stock subscriptions | 471 00 |
| Total | $12,172 78 |
| Back wages, accounts due, buildings, etc | 12,172 78 |

### West Chester & Philadelphia.

*(For the year ending October 31, 1875.)*

The stock and debt are as follows:

| | |
|---|---|
| Stock | $821,300 |
| Bonds | 1,100,000 |
| Total | $1,921,300 |

The earnings for the year ending Oct. 31 were as follows:

| | 1874-75. | 1873-74. |
|---|---|---|
| Passengers | $226,224 | $225,406 |
| Freight | 112,783 | 112,714 |
| Mails, rents, &c | 8,451 | 7,262 |
| Total | $347,459 | $345,382 |
| Expenses | 194,851 | 197,433 |
| Net earnings | $152,657 | $147,949 |

The fact that there has been no decrease during the year is considered encouraging. The report says: The road and all the property have been kept in good repair, and with the improvements made as suggested by the superintendent, the condition of their property will doubtless be satisfactory to the stockholders.

## GENERAL INVESTMENT NEWS.

**Central of Georgia.**—The earnings for the past six months were $1,825,412 30; expenses, $876,269 14; net, $949,143 16. During this time the liabilities of the company have been reduced $594,079 56.

**Chicago Danville & Vincennes.**—Mr. A. W. Spies, of this city, with other bondholders, has proposed a new plan for adjusting the affairs of this company, which embraces the following:

First. The company shall elect a Board of Directors, a majority of whom shall be nominated by the first-mortgage bondholders, and such nominating power shall continue until after three consecutive years of prompt interest payments on the first mortgage bonds. Voting power shall also be permanently given to all the bondholders, if it can be lawfully done; if not, then as soon as requisite legislation can be obtained.

Second. Holders of claims junior to our bonds, and stockholders, shall remove all liens, claims and litigations, leaving the property free from all incumbrance, excepting as provided in schedule hereto and the common stock.

Third. A sinking fund shall be established to be a lien on the net earnings (after payment of interest on bonds, and maintenance of road and its equipment), to retire the "Income Bonds" mentioned below.

The adjustment of liabilities to be as follows:

| | |
|---|---|
| The Illinois Division Bonds to stand as now | $2,500,000 |
| Coupon of October next to be paid at maturity in gold, and regularly thereafter. | |
| New first mortgage to be issued on the Indiana division for | 1,500,000 |
| Of which $600,000 shall be reserved for completing the Raccoon Valley Section of the Indiana division, and for betterments on the entire road, and $900,000 issued to holders of first mortgage Indiana Division bonds for 60 per cent. of the principal of the $1,500,000 now outstanding. | |
| Issue income bonds, convertible into stock at the option of the holder, with mortgage upon the whole line, payable in thirty years, with sinking fund, bearing 7 per cent. interest semi-annually, from net earnings, after interest is provided for on all the first mortgage bonds, viz.: To the Illinois Division First Mortgage bonds, for 6 coupons to April 1, 1876 ($525,000), which shall be a first series, with interest preferred | 525,000 |
| To the Indiana Division first mortgage bondholders for 40 per cent. of their principal, $600,000; and for 8 coupons up to April 1, 1877, $420,000, which shall be a second series | 1,020,000 |
| A further issue of the second series Income Bonds to settle secured claims and remove second mortgage, chattel mortgage, and all other liens | 455,000 |
| Floating unsecured debt to be settled by common stock. | |
| Making a total of "Income Bonds" | $2,000,000 |

The funding of coupons, as heretofore arranged, to be annulled, and the coupons to be settled for in "Income Bonds," as above stated.

This gives $4,000,000 of bonds secured by first mortgages (of which $600,000 is available for completing and betterments), and on which the interest can and must be certainly paid; and $2,000,000 of Income Bonds secured by next liens, and which, taking the surplus earnings for their interest, after interest is paid on the first mortgage bonds, should be expected to be regular interest-paying securities almost immediately after the full completion of the line.

They object to the plan of Mr. F. W. Huidekoper's committee, as follows:

The propositions recently made by the committee, of which Mr. F. W. Huidekoper is Chairman, contemplate, in the event of a consolidation of the two divisions after foreclosure, a first

mortgage of $4,300,000, and a second of $1,800,000, making in all a mortgage debt of $6,100,000. The Illinois Division secures its principal and 90 per cent. of the interest in this first mortgage, but this is made subject to the priority of $1,300,000, designated "first series;" so that, in fact, the holders of the Illinois Division first mortgage are asked to accept a secondary position.

The Indiana Division is offered par, and $300 of its interest in a second mortgage, subject to a first, larger than the entire amount of both the present Illinois and Indiana Division mortgages; and with no certainty of the payment of interest, being merely Income bonds. This seems inequitable to the latter, which now holds a first mortgage, although less secure than the Illinois Division.

— General Adna Anderson, Receiver of the Chicago Danville and Vincennes Railroad Company, has reported earnings and expenses of January and February, 1876, which may be summarized as follows:

| RECEIPTS. | |
|---|---|
| January 1, balance on hand | $43,711 08 |
| Receipts on account of Receiver | 142,967 55 |
| Receipts on account of Hammond & Brown, the former Receivers. | 162 03 |
| Total receipts | $186,873 66 |
| DISBURSEMENTS. | |
| Receiver's expenses | $108,735 92 |
| Hammond & Brown's expenses | 340 51 |
| On account of floating debt of C. D. and V. R. R. Co. | 38,626 70 |
| Total | $147,703 13 |
| Balance on hand March 1 | 39,170 56 |

**Cincinnati City Bonds.**—An election was held March 14 to decide whether the City of Cincinnati would issue $6,000,000 bonds, in addition to the $10,000,000 already issued, to construct the Cincinnati and Southern Railway. Returns from forty-nine out of fifty-one precincts gave a majority in favor of the measure of 11,126. The total vote was about 10,000 short of the full vote of the city, but is the largest ever cast at any special election.

**Cooperstown & Susquehanna Valley.**—The Utica (N. Y.) *Herald* says: "It has been thought best, by the directors of the Cooperstown & Susquehanna Valley Railroad, to issue second mortgage bonds to the amount of $40,000. That the directors have confidence in these bonds they demonstrate by subscribing the amount of $30,000."

**Davenport & St. Paul.**—This Railroad was sold, March 23, by Special Master in Chancery N. P. Dillon for $500,000. The sale was ordered by a decree of the United States Circuit Court, in the suit of the German bondholders against the company, for foreclosure of the $4,000,000 mortgage.

**Detroit Eel River & Illinois.**—In the Circuit Court at Logansport, Ind., March 20th, in the suit of James F. Joy and H. P. Baldwin, trustees, against this road, a decree of foreclosure of the first mortgage was granted and the sale of the road ordered. The amount of the bonds and accrued interest is $2,533,544 48. The company made no opposition.

**Erie.**—It was reported, this week, that the third rail negotiations had been terminated, but this does not seem yet to be finally settled. The directors of the Erie Railway met Thursday at 12 o'clock to receive the report of the committee appointed to conduct negotiations with the representatives of the English bond and shareholders, in regard to the general scheme of reorganization. The Erie Committee simply reported progress, and the Erie board authorized them to continue negotiations. It is stated by parties interested in Erie that the question of a third rail has been referred for consideration to the Directors' Committee, in conference with the English Committee.

—To-day (24th), the *Express* says: "The special committee, consisting of Messrs. Sloan, Morgan and Dickson, to whom was referred, with power, the plan of funding Erie coupons, have agreed with the foreign bondholders' committee to recommend the funding of first consolidated bond coupons for five years, paying in cash alternate coupons, and also funding the second consolidated bond coupons for five years without any cash payment. The English Committee return to England by to-morrow's steamer."

**Lafayette Bloomington & Mississippi.**—In the United States Circuit Court at Springfield, Ill., March 20th, a decree of foreclosure of the first mortgage on this road was granted and a sale ordered, on suit of A. B. Baylis, trustee. The outstanding bonds amount to $1,333,000.

**Mariposa Land and Mining Company of California.**—This company applied to have its mortgage bonds placed on the Stock Exchange list, and submitted the following statement:

This company has, under authority of its charter, acquired and now holds the absolute title to the "Las Mariposas" estate, containing seventy square miles, or 44,386.83 acres of mining land, situated in Mariposa County, California, subject only to a mortgage for $289,608 63 given to Joseph A. Donohue, of California (the partner of Eugene Kelly), upon settlement of all litigations in which the old company was engaged. This company paid for this property by issuing and delivering 150,000 shares of its stock (its entire capital), which were issued to the Mariposa Land and Mining Company of New York, and by the latter company appropriated to its stockholders, share for share, upon the surrender of their stock in the old company.

Article 5 of the By-Laws authorizes the trustees to levy assessments on the shares of the capital stock, but no assessment at any one time shall exceed the sum of $1 per share, but such assessment shall not be levied oftener than once in each sixty days.

The only liabilities of this company are the mortgage above referred to, upon the Mariposa estate, held by Joseph A. Donohue, of San Francisco, for $289,608 64; $73,000 of the unsecured bonds of the old company; and such unliquidated claims as existed against the old company, all of which were assumed by this company upon its re-organization. For the purpose of funding all its obligations, including the mortgage above referred to, held by Mr. Donohue, and seventy-three unsecured bonds of the old company, the trustees of this company, on the 18th of November, 1875, by a resolution, authorized the issue of 500 bonds of $1,000 each, secured by a mortgage upon the Mariposa estate, No. 1 to 500 inclusive, dated December 15, 1875, payable to the holder January 1, 1886, with interest at 7 per cent., payable January 1 and July 1, principal and interest payable in gold coin.

Said bonds to be offered in the first instance, for a limited time, to the stockholders of the company, *pro rata*, at par, and any not taken by the stockholders, within the time limited, will be disposed of to any other parties, as the purposes of the company may require, but not at less than par.

They are now on deposit with the Farmers' Loan and Trust Company, Trustee, together with thirty-five thousand shares of the common stock (part of the present capital stock of the company), required for the conversion of the same, according to the terms of the bonds, at the option of the holders thereof. The committee recommended that the bonds be placed on the free list; and that the common and preferred stocks be placed on the regular list in place of the present stocks.

**Missouri Kansas & Texas.**—The Union Trust Company, as trustee, now has ready for signatures the new agreement of March 1, 1876, for the adjustment of this company's affairs with bondholders and other creditors. Attention is called to the notice of Mr. Edward King, President, which will be found in our advertising columns. The following is a brief synopsis of the principal points of the new plan. The bondholders are to fund all the outstanding coupons up to Jan. 1, 1876, to accept 4 per cent. interest for 1876, 1877 and 1878, and 5 per cent. for the next three years, funding the difference between those sums and 7 per cent. The bonds known as the Fort Smith Branch bonds are to be recognized as valid. The floating debt creditors are to receive for the amount of their claims with interest up to Aug. 1, 1875, new second mortgage bonds at 80; to bear 6 per cent. interest, payable only after that on the first mortgage bonds. All suits now pending are to be withdrawn, the trustees under the agreement of 1874 are to turn over the money and coupons in their hands to the Union Trust Company, of New York. The present Receiver is to retire, and the Union Trust Company, as trustee, is to take possession of the road and manage it through its agents. To assist in the management there is to be an advisory board of five members, three nominated jointly by the New York and Amsterdam committees of bondholders, and two by the Union Trust Company.

**Nashville Chattanooga & St. Louis.**—The following, is a statement of receipts and expenses for month of February, and for eight months ending February 29:

| RECEIPTS. | February. 1875. | February. 1876. |
|---|---|---|
| Passage | $38,414 32 | $40,861 55 |
| Freight | 96,450 15 | 115,618 96 |
| Mail | 3,217 41 | 3,217 41 |
| Rents and privileges | 1,830 00 | 2,125 40 |
| | $139,911 88 | $161,823 32 |
| EXPENSES. | | |
| Maintenance of way | $20,993 82 | $25,669 45 |
| Motive power | 26,748 86 | 31,608 89 |
| Maintenance of cars | 17,333 60 | 9,328 46 |
| Conducting transportation | 21,131 32 | 21,038 19 |
| Miscellaneous, including taxes | 6,456 21 | 8,267 66 |
| | $93,666 81 | $95,912 65 |
| Net earnings | $44,245 07 | $65,910 67 |
| Interest accruing for one month on bonded debt | | 36,510 00 |
| Surplus | | $29,400 67 |

| RECEIPTS. | Eight Months. 1875. | 1876. | Increase. | Decrease. |
|---|---|---|---|---|
| Passage | $354,463 17 | $342,161 46 | | $12,301 71 |
| Freight | 816,435 45 | 826,040 82 | $9,605 37 | |
| Mail | 25,739 28 | 25,739 28 | | |
| Rents and privileges | 16,241 65 | 16,229 75 | | 11 90 |
| | $1,212,879 55 | $1,210,171 31 | | $2,708 24 |
| EXPENSES. | | | | |
| Maintenance of way | $255,031 79 | $187,324 22 | | $67,706 57 |
| Motive power | 218,901 99 | 197,519 15 | | 21,382 84 |
| Maintenance of cars | 84,549 82 | 59,556 50 | | 30,293 32 |
| Conducting transportat'n | 210,576 43 | 170,346 63 | | 40,229 80 |
| Miscel'ous, includ'g taxes | 53, 14 50 | 76,794 10 | $18,679 60 | |
| | $832,473 53 | $691,540 60 | | $140,932 93 |
| Net earnings | $380,406 02 | $518,630 71 | $138,224 69 | |
| Interest accruing for eight months on bonded debt. | | 292,080 00 | | |
| Surplus | | $226,550 71 | | |

**Panama Railroad and Pacific Mail.**—The Panama Railroad has sent the following notice through its attorneys:

NEW YORK, March 21, 1876.

SIDNEY DILLON, *Esq., President P. M. S. S. Co.*

DEAR SIR: The Panama Company directs me again to notify you that the default of your Company to pay the amounts due for current balances to it leaves them no alternative but to take such measures for the collection of the amount due as may be proper. I am also directed to say that the Panama Company most decidedly protest against the creation and use of the bonds of the P. M. S. S. Co., recently authorized to be issued, because such issue is an attempt to secure one class of creditors of the Steamship Company, to the exclusion of a large portion of the creditors whose debts are now due, a proceeding by an insolvent company in violation of the law; and in respect of any such bonds or of any lien attempted to be given to any creditor of the company, the Panama Company will take such proceedings to set the same aside as may be necessary for their protection.

The representatives of the Panama Company claim that the Pacific Mail Company is in debt to the railroad $395,000, apart from the loan of $500,000. Of this $395,000 the sum of $162,000 is in dispute.

# The Commercial Times.

## COMMERCIAL EPITOME.

FRIDAY NIGHT, March 24, 1876.

A storm this week of extraordinary severity, attended with much damage to shipping, some interruption of telegraph and railway communication and loss of life, has been followed by more seasonable weather. Expressions of the temper of Congress and in other influential quarters have been adverse to the success of the schemes of the inflationists, and have contributed to the restoration of confidence in mercantile circles, and business prospects may be said to be better than for a long time past. We may, in fact, congratulate our readers upon the dawn of that revival of trade which has been so long delayed and so impatiently waited for. A point has been reached at which goods may be sold, rather than sacrificed, and when scarcely a circumstance exists that does not indicate that the worst has been passed.

The speculation in pork has been towards higher prices, but without much activity or decided advance. The supply is large at the West, but it is not allowed to come forward very freely. To-day, mess sold at $23 25 on the spot, and the following were the closing bids for future delivery: April, $23 20; May, $23 40; June, $23 55; July, $23 60. Bacon has been in brisk demand and closes higher at 13c.@13½c. for Western and city long clear. Cut meats are without important variation. The speculation in lard has been of the most excited character, and prices are again decidedly higher; prime qualities were taken yesterday very freely for export at 14¼c. The "shorts" have been forced to protect their contracts for the spring months, and the interest of the market has therefore centred chiefly in April and May options. To day, the market opened excited and buoyant, but closed tame, with the early improvement mostly lost; closing unsettled on the spot, with the following the latest bids for future delivery: April, $14 27½; May, $14 40; June, $14 50; July, $14 60. Beef and beef hams have been in fair demand and steady. Butter tends upward for fine grades. Cheese is spiritless at 12c.@14c. for good to choice factories. Tallow has been in moderate demand at 9c. for prime. Stearine is firmer at 15c.@15½c. for prime. The following is a statement of the exports of hog products from the principal ports, October 30 to March 18, 1875-6:

| | Pork, bbls. | Lard, lbs. | Bacon & Hams, lbs. |
|---|---|---|---|
| Total | 102,875 | 69,014,237 | 178,977,382 |
| Corresponding time 1874-5 | 97,273 | 88,296,890 | 142,051,836 |
| Increase | 5,602 | ..... | 36,925,546 |
| Decrease | ... | 19,282,653 | ..... |

Kentucky tobacco has ruled firm but quiet at 5@7c. for lugs and 7½@16c. for leaf; the sales for the week embraced 400 hhds., of which 300 were for export and 100 for consumption. Seed leaf has been in fair demand at about steady prices; the sales embrace: Crop of 1873, 258 cases Ohio at 7@11c., 129 cases New England at 17c., crop of 1874, 327 cases do. at 5½@28c., 245 cases Ohio at 5½@6c., 139 cases New York and 45 cases Wisconsin on private terms; also 200 cases sundry kinds at 7@25c. Spanish tobacco has been in moderate demand and unchanged; the sales were 500 bales Havana at 88@$1 15.

The market for hides has been dull and quotations more or less nominal; dry Montevideo sold at 19½c. gold, and city slaughter ox 8½c. currency. Codfish have been in demand at $4 50@4 75 for Grand Bank, and $5 75 for new Georges. Linseed oil has been in fair jobbing demand, at 59@60c.; other oils quiet and unchanged. Whiskey has advanced to $1 13, tax paid, and is generally held higher at the close. The business of the past week has been noted for the sale of 1,200 bbls. alcohol for export to the Mediterranean at 36c., in bond, the first transaction of any importance in this line for some three or four years.

During the past week ocean freights have been moderately active, sufficient to consume all the immediate offerings of room, and impart a firm and advanced tone to rates. Late engagements and charters include—Grain to Liverpool, by steam, 8@8½d; cotton, ½@9-32d; provisions, 32s. 6d @37s. 6d.; grain, by sail, 7½d. @8d. Nothing of importance either to London, Hull, Bristol or Glasgow, and very little room is being offered. Grain to Cork for orders, 6s. 9d.; do. to Rotterdam, 6s. 9d.; do. to Oporto, 18c. gold; refined petroleum from Philadelphia to Bremen, 4s. To-day, there was a very quiet market; nothing of importance was done, yet rates remained firm. Sugar to Liverpool, by steam, 32s. 6d. per ton; flour, by sail, 3s.; grain to Bristol, by sail, 9d.; naphtha to Havre, 4s. 10½d, per bbl.

Naval stores have much improved of late; the stocks are well concentrated, and the Southern advices show an advance and much firmness. Spirits turpentine closes at 41c., and common to good strained rosin $1 70@1 80.

Rio coffee has met with an active demand the past week, the sales aggregating about 23,000 bags, and quotations are ¼c. up, to 16¾@18¼c. gold, for fair to good cargoes. The stock at this point is reduced to 164,000 bags, and the visible supply for the United States to 274,000 bags. Mild coffees have also been active and firm; Java 22@25c., and Maracaibo 16@18½c., both gold; stocks, 171,600 mats and 34,700 bags. Rice has been steady with a fair demand. Foreign dried fruits have been quiet and unchanged. Teas have been slow of sale, but without further decline. Molasses has been more active and firm, the sales for the week embracing eight cargoes of Cuba Muscovado, at 32½@33c. for 50 test. Sugars have been more active, and the decline of last week has been recovered; fair to prime refining Cuba, 7½@7¾c.; standard crushed 10⅝c., but the close is weak.

| | Hhds. | Boxes. | Bags. | Melado. |
|---|---|---|---|---|
| Receipts past week | 12,461 | 6,002 | 4,336 | 1,077 |
| Sales past week | 8,630 | 794 | 6,039 | 646 |
| Stock March 24, 1876 | 27,041 | 17,688 | 137,710 | 3,060 |
| Stock March 25, 1875 | 52,918 | 32,316 | 131,968 | 179 |

## COTTON.

FRIDAY, P. M., March 24, 1876.

THE MOVEMENT OF THE CROP, as indicated by our telegrams from the South to-night, is given below. For the week ending this evening (March 24) the total receipts have reached 62,933 bales, against 65,441 bales last week, 78,380 bales the previous week, and 86,215 bales three weeks since, making the total receipts since the 1st of September, 1875, 3,697,764 bales, against 3,157,200 bales for the same period of 1874-5, showing an increase since Sept. 1, 1875, of 540,564 bales. The details of the receipts for this week (as per telegraph) and for the corresponding weeks of five previous years are as follows:

| Receipts this week at— | 1876. | 1875. | 1874. | 1873. | 1872. | 1871. |
|---|---|---|---|---|---|---|
| New Orleans | 23,749 | 12,073 | 17,380 | 24,202 | 14,227 | 32,222 |
| Mobile | 4,366 | 2,542 | 3,324 | 3,650 | 2,932 | 5,719 |
| Charleston | 2,908 | 4,936 | 6,411 | 3,111 | 3,154 | 4,107 |
| Port Royal, &c. | 21 | 43 | 66 | | | |
| Savannah | 8,230 | 3,857 | 9,413 | 6,218 | 4,780 | 11,300 |
| Galveston | 5,518 | 5,508 | 4,841 | 5,948 | 1,686 | 6,764 |
| Indianola, &c. | 118 | 186 | 776 | | | |
| Tennessee, &c. | 8,158 | 8,632 | 8,215 | 4,189 | 7,299 | 13,004 |
| Florida | 66 | 196 | 121 | 65 | 432 | 780 |
| North Carolina | 1,106 | 2,160 | 1,086 | 439 | 1,347 | 1,092 |
| Norfolk | 7,725 | 9,854 | 12,501 | 7,780 | 3,282 | 6,438 |
| City Point, &c. | 368 | 191 | 453 | 363 | .... | |
| Total this week | 62,933 | 50,186 | 64,587 | 56,015 | 39,189 | 81,426 |
| Total since Sept. 1 | 3,697,764 | 3,157,200 | 3,361,238 | 3,011,056 | 2,386,474 | 3,240,870 |

The exports for the week ending this evening reach a total of 87,728 bales, of which 52,092 were to Great Britain, 22,309 to France, and 13,327 to rest of the Continent, while the stocks as made up this evening are now 654,538 bales. Below are the stocks and exports for the week, and also for the corresponding week of last season:

| Week ending March 24. | Exported to | | | Total this week. | Same week 1875. | Stock. | |
|---|---|---|---|---|---|---|---|
| | Great Britain. | France | Continent. | | | 1876. | 1875. |
| New Orleans* | 37,561 | 13,391 | 4,478 | 60,430 | 28,896 | 265,688 | 203,896 |
| Mobile | 4,160 | .... | .... | 4,160 | .... | 48,310 | 43,957 |
| Charleston | 1,858 | .... | .. | 1,858 | 2,730 | 27,575 | 29,105 |
| Savannah | 1,133 | 3,918 | 2,566 | 7,622 | 18,157 | 26,521 | 43,101 |
| Galveston† | 3,317 | .... | 3,304 | 6,621 | 2,627 | 43,690 | 61,149 |
| New York | 3,243 | .... | 2,839 | 6,082 | 2,895 | 130,589 | 196,809 |
| Norfolk | .... | .... | .... | .... | ... | 17,166 | 9,283 |
| Other ports‡ | 815 | .... | 140 | 955 | 2,212 | 45,000 | 58,717 |
| Total this week | 52,092 | 22,309 | 13,327 | 87,728 | 57,517 | 654,538 | 650,918 |
| Total since Sept. 1 | 1,579,693 | 315,255 | 592,803 | 2,517,751 | 2,045,439 | .... | ... |

* *New Orleans.*—Our telegram to-night from New Orleans shows that (besides above exports) the amount of cotton on shipboard and engaged for shipment at that port is as follows: For Liverpool, 65,000 bales; for Havre, 20,000 bales; for Continent, 21,000 bales; for coastwise ports, 3,000 bales; which, if deducted from the stock, would leave 156,500 bales representing the quantity at the landing and in presses unsold or awaiting orders.

† *Galveston.*—Our Galveston telegram shows (besides above exports) on ship board at that port, not cleared: For Liverpool, 5,986 bales; for other foreign, 5,832 bales; for coastwise ports, 1,850 bales; which, if deducted from the stock, would leave remaining 30,502 bales.

‡ The exports this week under the head of "other ports" include from Baltimore 219 bales to Liverpool and 140 bales to Bremen; from Boston 396 bales to Liverpool; from Philadelphia 200 bales to Liverpool.

From the foregoing statement it will be seen that, compared with the corresponding week of last season, there is an *increase* in the exports this week of 30,211 bales, while the stocks to-night are 3,620 bales *more* than they were at this time a year ago. The following is our usual table showing the movement of cotton at all the ports from Sept. 1 to March 17, the latest mail dates:

| PORTS. | RECEIPTS SINCE SEPT. 1. | | EXPORTED SINCE SEPT. 1 TO— | | | | Coastwise Ports. | Stock. |
|---|---|---|---|---|---|---|---|---|
| | 1875. | 1874. | Great Britain | France | Other forel'n | Total. | | |
| N. Orleans. | 1,217,826 | 902,153 | 519,301 | 221,216 | 213,882 | 954,429 | 144,761 | 299,448 |
| Mobile | 338,479 | 303,563 | 112,704 | 20,686 | 52,532 | 186,022 | 104,429 | 49,260 |
| Charlest'n* | 378,952 | 405,449 | 121,455 | 47,136 | 70,160 | 238,751 | 97,171 | 28,065 |
| Savannah | 483,567 | 555,519 | 156,840 | 26,035 | 148,921 | 331,796 | 129,211 | 33,081 |
| Galveston* | 431,135 | 325,161 | 168,915 | 4,111 | 26,694 | 199,720 | 191,552 | 48,576 |
| New York | 168,313 | 107,151 | 266,907 | 1,915 | 52,872 | 321,694 | .... | 177,196 |
| Florida | 11,536 | 11,955 | .... | .... | .... | ... | 11,586 | .... |
| N. Carolina | 88,861 | 88,775 | 22,352 | ... | 2,301 | 24,653 | 67,055 | 2,611 |
| Norfolk* | 431,421 | 319,434 | 92,461 | 1,817 | .... | 94,278 | 319,106 | 19,669 |
| Other ports | 84,633 | 58,254 | 66,666 | .... | 12,014 | 78,680 | ... | 37,000 |
| Tot. this yr. | 3,634,831 | ..... | 1527,601 | 322,946 | 579,476 | 2430,023 | 1064,871 | 691,966 |
| Tot. last yr. | ..... | 3,107,014 | 1387,369 | 232,162 | 368,391 | 1987,922 | 1046,329 | 690,657 |

* Under the head of *Charleston* is included Port Royal, &c.; under the head of *Galveston* is included Indianola, &c.; under the head of *Norfolk* is included City Point, &c.

These mail returns do not correspond precisely with the total of the telegraphic figures, because in preparing them it is always necessary to incorporate every correction made at the ports.

We have had a buoyant market the past week. Spots were marked up ¼c. Monday and Tuesday and 5-16c. Thursday, with a general demand. Shippers and spinners have had orders to a fair extent to fill, and there has been some demand for speculation. But the wants of buyers have not been sufficient, had they been met with any degree of freedom on the part of holders, to cause the advance above quoted. It has been due largely to the action of holders in withdrawing their stocks from the market, a course to which they are encouraged by the liberal export movement, and the considerable reduction which has been effected recently in stocks at the American ports. To-day, the market closed firm, with a good business for export. For future delivery the market has also been buoyant. On Wednesday, the bears made a strong effort to check the advance, favored by the return of better weather at the South and comparatively free receipts at the ports and at Memphis, but their anticipations of a weaker Liverpool market on Thursday were not fully realized, and they made haste to cover the contracts which they had put out. This caused some excitement, and the early months advanced 3-32@⅛c., while the later months were 1-16c. higher. The South was visited during Sunday and Monday by one of the most violent storms ever recorded, attended with unseasonably cold weather. Snow fell as far South as Vicksburg. At Memphis it was one foot deep. There was a partial interruption to railway transportation and local floods in Louisiana and Mississippi; and a heavy fall of snow in the Upper Mississippi River and its great tributaries caused fears of an overflow of the Lower Mississippi later in the season. To-day, the opening was weak and the later months lower, but the close was at a partial advance of 1-16c. The receipts at Memphis yesterday and to-day were considerably smaller than last year.

The total sales for forward delivery for the week are 151,400 bales, including —— free on board. For immediate delivery the total sales foot up this week 12,716 bales, including 6,909 for export, 3,083 for consumption, 2,524 for speculation, and 200 in transit. Of the above, 400 bales were to arrive. The following are the closing quotations:

| New Classification. | Uplands. | Alabama. | New Orleans. | Texas |
|---|---|---|---|---|
| Ordinary.....per lb. | 9¾ @.... | 9¾ @.... | 9¾ @... | 9¾ @... |
| Strict Ordinary..... | 10⅜ @.... | 10⅜ @... | 10⅜ @.... | 10⅜ @... |
| Good Ordinary..... | 11¾ @... | 11¾ @.... | 11⅜ @ ... | 11⅜ @... |
| Strict Good Ordinary..... | 12 @.... | 12 @.... | 12⅜ @.... | 12⅜ @... |
| Low Middling..... | 12¾ @.... | 12⅝ @.... | 12¾ @.... | 12⅜ @... |
| Strict Low Middling..... | 13 @.... | 13⅛ @ ... | 13¼ @.... | 13¼ @... |
| Middling..... | 13 5-16 @.... | 13 7-16 @... | 13⅝ @.... | 13⅝ @... |
| Good Middling..... | 13 13-16@.... | 13 15-16@.... | 14 1-16 @.... | 14 1-16 @... |
| Strict Good Middling..... | 14 3-16 @... | 14 5-16 @.... | 14 7-16 @.... | 14 7-16 @... |
| Middling Fair..... | 14 9-16 @.... | 14 11-16@.... | 14 13-16@.... | 14 13-16@... |
| Fair..... | 15 7-16 @.... | 15 9-16 @.... | 15 11-16@.... | 15 11-16@... |

STAINED.

| | | | |
|---|---|---|---|
| Good Ordinary..... | 9¾ | Low Middling..... | 11¾ |
| Strict Good Ordinary..... | 11 | Middling..... | 12⅝ |

Below we give the sales of spot and transit cotton and price of *Uplands* at this market each day of the past week:

| New Classification. | Sales. Exp't. | Con-sump. | Specu-la'n | Tran-sit. | Total. | Prices. Ord'ry | Good Ord'ry. | Low Midl'g. | Mid-dling. |
|---|---|---|---|---|---|---|---|---|---|
| Saturday..... | 545 | 330 | 125 | .... | 1,030 | 9 5-16 | 10 13-16 | 12 1-16 | 12¾ |
| Monday..... | 1,362 | 316 | 113 | 200 | 1,991 | 9 7-16 | 10 15-16 | 12 3-16 | 13 |
| Tuesday..... | 1,479 | 673 | 833 | .... | 2,451 | 9 9-16 | 11 1-16 | 12 5-16 | 13¾ |
| Wednesday.... | 580 | 336 | 1,382 | .... | 2,298 | 9 9-16 | 11 1-16 | 12 5-16 | 13¾ |
| Thursday..... | 1,150 | 911 | 372 | .... | 2,433 | 9¾ | 11¾ | 12¾ | 13 5-16 |
| Friday..... | 1,793 | 467 | 200 | .... | 2,460 | 9¾ | 11¾ | 12¾ | 13 5-15 |
| Total..... | 6,909 | 3,083 | 2,524 | 200 | 12,716 | .... | .... | .... | .... |

Delivered on contract, during the week, 2,000 bales.

For forward delivery the sales (including —— free on board) have reached during the week 151,400 bales (all middling or on the basis of middling), and the following is a statement of the sales and prices:

| For March. bales. | cts. |
|---|---|
| 200 | 13 1-16 |
| 200 | 13 3-32 |
| 100 | 13 5-32 |
| 200 | 13 3-16 |
| 200 | 13 7-32 |
| 100 a. n. | 13¼ |
| 100 | |
| 100 | 13 9-32 |
| 200 | 13 5-16 |
| 300 | 13 11-32 |
| 100 | 13⅜ |
| 300 | 13½ |
| 2,800 total March. | |

| For April. bales. | cts. |
|---|---|
| 200 | 13 1-16 |
| 300 | 13¾ |
| 1,900 | 13 5-32 |
| 900 | 13 9-16 |
| 1,000 | 13 7-32 |
| 900 | 13¾ |
| 900 | 13 9-32 |
| 1,100 | 13 5-16 |
| 1,800 | 13 11-32 |
| 3,700 | 13 13-32 |
| 2,300 | 13 7-16 |
| 2,100 | 13 15-32 |
| 2,600 | 13½ |
| 400 | 13 17-32 |
| 29,400 total April. | |

| For May. bales. | cts. |
|---|---|
| 1,000 | 13¾ |
| 200 | 13 7-16 |
| 2,400 | 13 15-32 |
| 2,300 | 13¾ |
| 5,200 | 13 17-32 |
| 2,200 | 13 9-16 |
| 2,700 | 13 19-32 |
| 6,800 | 13 21-32 |
| 14,900 | 13 11-16 |
| 7,100 | 13 23-32 |
| 4,200 | 13¾ |
| 500 | 13 25-32 |
| 49,700 total May. | |

| For June. bales. | cts. |
|---|---|
| 300 | 13 11-16 |
| 1,600 | 13¾ |
| 1,800 | 13 25-32 |
| 600 | 13 13-16 |
| 1,900 | 13 27-32 |
| 1,000 | 13¾ |
| 9,100 | 13 15-16 |
| 1,300 | 13 31-32 |
| 8,300 | 14 |
| 2,300 | 14 1-32 |
| 2,300 | 14 1-16 |
| 36,500 total June. | |

| For July. bales. | cts. |
|---|---|
| 500 | 13 27-32 |
| 300 | 13¾ |
| 300 | 13 15-16 |
| 100 | 13 31-32 |
| 700 | 14 |
| 200 | 14 1-32 |
| 1,900 | 14 1-16 |
| 200 | 14 3-32 |

| bales. | cts. |
|---|---|
| 600 | 14¾ |
| 1,700 | 14 5-32 |
| 6,200 | 14 3-16 |
| 8,800 | 14 7-32 |
| 1,200 | 14¾ |
| 17,200 total July. | |

| For August. bales. | cts. |
|---|---|
| 100 | 14 |
| 800 | 14 1-32 |
| 200 | 14¼ |
| 2,200 | 14 3-16 |
| 100 | 14 7-32 |
| 2,200 | 14¾ |
| 300 | 14 9-32 |
| 2,500 | 14 5-16 |
| 5,000 | 14 11-32 |
| 3,000 | 14⅜ |
| 900 | 14 13-32 |
| 400 | 14 7-16 |
| 15,700 total Aug. | |

The following exchange has been made during the week:

19-32c. pd. to exch. 500 April for June.

The following will show spot quotations and the closing prices bid for futures at the several dates named:

MIDDLING UPLANDS—AMERICAN CLASSIFICATION.

| | Fri. | Sat. | Mon. | Tues. | Wed. | Thurs. | Fri. |
|---|---|---|---|---|---|---|---|
| On spot..... | 12¾ | 12¾ | 13 | 13⅛ | 13¼ | 13 5-16 | 13 5-16 |
| March..... | 12 31-32 | 13 3-32 | 13⅛ | 13 11-32 | 13 11-32 | 13 13-32 | 13 17-32 |
| April..... | 13 1-16 | 13 7-32 | 13 9-32 | 13⅜ | 13 11-32 | 13 13-32 | 13 17-32 |
| May..... | 13 11-32 | 13 17-32 | 13 19-32 | 13 11-16 | 13 21-32 | 13 11-16 | 13 25-32 |
| June..... | 13⅜ | 13 25-32 | 13¾ | 13 31-32 | 13 15-16 | 13 31-32 | 14 1-16 |
| July..... | 13 27-32 | 14 | 14 3-32 | 14 3-16 | 14 5-32 | 14 5-32 | 14 9-32 |
| August..... | 14 | 14 5-16 | 14¾ | 14 11-32 | 14 5-16 | 14 5-16 | 14 7-16 |
| Sales spot..... | 2,200 | 1,950 | 1,900 | 2,484 | 2,299 | 2,433 | 2,460 |
| Sales future.. | 17,900 | 16,000 | 20,400 | 30,400 | 26,600 | 30,900 | 27,100 |
| Gold..... | 114¾ | 114¾ | 114¾ | 114¾ | 114¾ | 114¾ | 114¾ |
| Exchange.. .. | 4.85 | 4.85 | 4.85 | 4.85 | 4.85 | 4.85 | 4.85 |

THE VISIBLE SUPPLY OF COTTON, as made up by cable and telegraph, is as follows. The continental stocks are the figures of last Saturday, but the totals for Great Britain and the afloat for the Continent are this week's returns, and consequently brought down to Thursday evening; hence, to make the totals the complete figures for to-night (Mar. 24), we add the item of exports from the United States, including in it the exports of Friday only:

| | 1876. | 1875. | 1874. | 1873. |
|---|---|---|---|---|
| Stock at Liverpool..... | 777,000 | 832,000 | 701,000 | 592,000 |
| Stock at London..... | 61,500 | 106,500 | 171,500 | 172,000 |
| Total Great Britain stock .... | 838,500 | 938,500 | 875,500 | 764,000 |
| Stock at Havre..... | 210,250 | 123,000 | 189,500 | 185,000 |
| Stock at Marseilles..... | 4,500 | 7,500 | 11,750 | 16,000 |
| Stock at Barcelona..... | 94,000 | 72,000 | 53,000 | 70,000 |
| Stock at Hamburg..... | 13,500 | 10,250 | 27,000 | 30,000 |
| Stock at Bremen..... | 47,000 | 32,500 | 33,000 | 50,000 |
| Stock at Amsterdam..... | 52,250 | 43,000 | 64,500 | 91,000 |
| Stock at Rotterdam..... | 17,250 | 11,000 | 24,750 | 20,000 |
| Stock at Antwerp..... | 13,750 | 6,000 | 18,500 | 29,000 |
| Stock at other continental ports.. | 19,500 | 12,000 | 37,000 | 61,000 |
| Total continental ports..... | 477,000 | 317,250 | 409,000 | 542,000 |
| Total European stocks..... | 1,315,500 | 1,255,750 | 1,284,500 | 1,306,000 |
| India cotton afloat for Europe.... | 159,000 | 265,500 | 269,000 | 358,000 |
| American cotton afloat for Europe | 667,000 | 538,000 | 596,000 | 490,000 |
| Egypt, Brazil, &c., afloat for E'rope | 58,000 | 82,000 | 79,000 | 89,000 |
| Stock in United States ports..... | 654,538 | 650,918 | 664,266 | 526,045 |
| Stock in U. S. interior ports..... | 103,792 | 94,695 | 93,102 | 105,440 |
| United States exports to-day..... | 23,000 | 20,000 | 20,000 | 8,000 |
| Total visible supply.. ..bales. | 2,980,830 | 2,905,863 | 3,005,868 | 2,882,485 |

Of the above, the totals of American and other descriptions are as follows:

| | | | | |
|---|---|---|---|---|
| *American*— | | | | |
| Liverpool stock..... | 443,000 | 510,000 | 347,000 | 252,000 |
| Continental stocks..... | 282,000 | 151,000 | 211,000 | 198,000 |
| American afloat to Europe..... | 667,000 | 538,000 | 596,000 | 490,000 |
| United States stock..... | 654,538 | 650,918 | 664,266 | 526,045 |
| United States interior stocks..... | 103,792 | 93,695 | 93,102 | 105,440 |
| United States exports to-day..... | 23,000 | 20,000 | 20,000 | 8,000 |
| Total American.....bales. | 2,173,330 | 1,961,613 | 1,939,368 | 1,579,485 |
| *East Indian, Brazil, &c.*— | | | | |
| Liverpool stock..... | 334,000 | 322,000 | 354,000 | 340,000 |
| London stock..... | 61,500 | 106,500 | 174,500 | 172,000 |
| Continental stocks..... | 195,000 | 166,250 | 193,000 | 341,000 |
| India afloat for Europe..... | 159,000 | 265,500 | 269,000 | 358,000 |
| Egypt, Brazil, &c., afloat .. ..... | 58,000 | 82,000 | 79,000 | 89,000 |
| Total East India, &c..... | 807,500 | 942,250 | 1,066,500 | 1,303,000 |
| Total American..... | 2,173,330 | 1,963,613 | 1,939,368 | 1,579,485 |
| Total visible supply....bales | 2,980,830 | 2,905,863 | 3,005,868 | 2,882,485 |
| Price Middling Uplands, Liverp'l | 6 9-16d. | 7⅞@8d. | 8⅛@8¼d. | 9⅜@9⅝d. |

These figures indicate an *increase* in the cotton in sight to-night of 74,967 bales as compared with the same date of 1875, a *decrease* of 25,038 bales as compared with the corresponding date of 1874, and an *increase* of 98,345 bales as compared with 1873.

AT THE INTERIOR PORTS the movement—that is the receipts and shipments for the week and stock to-night, and for the corresponding week of 1875—is set out in detail in the following statement:

| | Week ending Mar. 24, 1876. | | | Week ending Mar. 26, 1875. | | |
|---|---|---|---|---|---|---|
| | Receipts. | Shipments. | Stock. | Receipts. | Shipments. | Stock. |
| Augusta, Ga..... | 757 | 1,855 | 10,471 | 1,338 | 1,277 | 15,173 |
| Columbus, Ga. ..... | 352 | 671 | 7,815 | 382 | 710 | 9,367 |
| Macon, Ga..... | 240 | 767 | 4,441 | 220 | 391 | 7,391 |
| Montgomery, Ala .. | 415 | 907 | 6,377 | 209 | 535 | 2,650 |
| Selma, Ala..... | 631 | 955 | 7,175 | 438 | 525 | 4,474 |
| Memphis, Tenn.... | 8,584 | 14,873 | 61,778 | 4,325 | 7,347 | 40,500 |
| Nashville, Tenn.... | 342 | 1,373 | 5,675 | 1,282 | 1,241 | 14,140 |
| Total, old ports | 11,351 | 21,401 | 103,792 | 8,174 | 11,936 | 93,695 |
| Dallas, Texas.. .... | 157 | 314 | 623 | 159 | 154 | 471 |
| Jefferson, Texas, *est* | 491 | 513 | 4,489 | 411 | 608 | 2,332 |
| Shreveport, La..... | 1,651 | 1,039 | 5,218 | 989 | 1,135 | 4,405 |
| Vicksb'g, Miss..... | 3,323 | 6,086 | 3,626 | 1,163 | 1,991 | 2,748 |
| Columbus, Miss.... | 66 | 321 | 1,246 | 48 | 150 | 683 |
| Enfaula, Ala..... | 324 | 351 | 2,640 | 241 | 298 | 1,827 |
| Griffin, Ga..... | 57 | 82 | 692 | 61 | 18 | 498 |
| Atlanta, Ga.... ... | 241 | 10 | 4,035 | 431 | 147 | 2 885 |
| Rome, Ga..... | 174 | 580 | 1,113 | 330 | 301 | 1,030 |
| Charlotte, N. C .... | 501 | 643 | 1,138 | 1,169 | 1,916 | 3,855 |
| St. Louis, Mo.. .... | 2,722 | 5,145 | 19,775 | 1,463 | 3,290 | 22,259 |
| Cincinnati, G..... | 6,007 | 4,848 | 14,893 | 2,036 | 2,756 | 14,806 |
| Total, new ports | 15,914 | 19,935 | 59,488 | 8,540 | 12,764 | 57,785 |
| Total, all..... | 27,265 | 41,336 | 163,280 | 16,711 | 24,700 | 151,480 |

The above totals show that the old interior stocks have *decreased* during the week 10,050 bales, and are to-night 10,097 bales *more* than at the same period last year. The receipts at same towns have been 3,177 bales *more* than the same week last year.

BOMBAY SHIPMENTS.—According to our cable despatch received to-day, there have been 5,000 bales shipped from Bombay to Great Britain the past week, and 9,000 bales to the Continent; while the receipts at Bombay during this week have been 41,000 bales. The movement since the 1st of January is as follows. These are the figures of W. Nicol & Co., of Bombay, and are brought down to Thursday, March 23:

| | Shipments this week | | | Shipments since Jan. 1 | | | Receipts. | |
|---|---|---|---|---|---|---|---|---|
| | Great Britain. | Continent. | Total. | Great Britain. | Continent. | Total. | This week. | Since Jan. 1. |
| 1876..... | 5,000 | 9,000 | 14,000 | 107,000 | 85,000 | 192,000 | 41,000 | 293,000 |
| 1875..... | 32,000 | 20,000 | 52,000 | 218,000 | 138,000 | 356,000 | 51,000 | 523,000 |
| 1874..... | 21,000 | 12,000 | 33,000 | 194,000 | 110,000 | 304,000 | 65,000 | 451,000 |

From the foregoing it would appear that, compared with last year, there is a *decrease* of 38,000 bales this year in the week's shipments from Bombay to Europe, and that the total movement since January 1 shows a *decrease* in shipments of 194,000 bales compared with the corresponding period of 1875.

WEATHER REPORTS BY TELEGRAPH.—The weather the past week has been very unfavorable for crop preparations. During Sunday and Monday a very severe storm passed over a very large portion of the South, attended with a considerable fall of snow, the snow storm extending as far down as at least half of Texas. At Little Rock they had about 8 inches of snow, and at Memphis about the same, and at Columbus, Miss., six inches. Very little actual harm to cotton has been done, not much being up, but the fruit has been largely injured and in many districts the corn also.

*Galveston, Texas.*—We have had a hard and very severe storm during two days, Sunday and Monday, of this week, followed by severe cold. At this point there was no frost, but a killing frost is reported throughout the most of the State. What cotton was up is killed, but there was very little up. Corn, spring oats and vegetables were utterly destroyed, requiring replanting. Fruit generally is killed. Sugar cane was cut down to be unhurt. There will spring up anew. Wheat is supposed to be unhurt. There was ice and snow over three-quarters of the State. The maximum velocity of the north wind on Monday was 56 miles per hour. The rainfall here was two inches and twenty-four hundredths. Planting has been suspended by reason of the weather. The thermometer has averaged 56, the highest being 70 and the lowest 36.

*Indianola, Texas.*—We had a hard rain on one day of this week, with a high wind and subsequent cold. There was no frost here, but a killing frost northward. The thermometer, however, went too low in this neighborhood; little cotton was above ground, but corn and fruit were generally injured, perhaps destroyed. The rainfall was one inch and fifty-five hundredths, and the thermometer averaged 58, the highest being 76 and the lowest 37.

*Corsicana, Texas.*—It rained hard on three days of this week—Sunday, Monday and Tuesday. The last two days there were killing frosts, ice forming and snow falling to the depth of two inches. Corn, fruit and all tender vegetation were destroyed. No cotton was up, but the ground was frozen to a considerable depth, causing much apprehension as to the seed which has been planted. The rainfall was one inch and sixty eight hundredths, and the thermometer has averaged 46, the highest being 63 and the lowest 25.

*Dallas, Texas.*—We have had wretched weather this week. It rained on three days, part of the time snowing, and followed by frost and ice. The ground was frozen hard. Corn, fruit, and all tender stuff has been killed. No cotton was up, Wheat has been but little injured. The snow storm was of very wide extent, and was three inches deep here. Rainfall one inch and sixty hundredths, the thermometer averagiug 54, the highest being 61, and the lowest 26.

*New Orleans, Louisiana.*—We have had an unusually severe storm this week, and on one night a frost, but not a killing frost. The rainfall has reached four inches and ten hundredths. The thermometer has averaged 49.

*Shreveport, Louisiana.*—A severe wind and rain storm, followed by a slight snow, has prevailed here this week. Roads are almost impassable, and fruit has been killed. The rainfall has reached six and twenty seven hundredths inches. The thermometer has averaged 45, the extremes being 65 and 20.

*Vicksburg, Mississippi.*—It rained on three days this week, the rainfall reaching two and twelve hundredths inches. There was also sleet and snow, which have destroyed vegetation. Farmers have now been plowing for ten days. The thermometer has averaged 44, the highest being 64, and the lowest 40.

*Columbus, Mississippi.*—The weather here during the week has been too cold. We were visited by a snow storm on one day, which was of wide extent, and at this place the fall of snow was six inches deep. Total rainfall for the week, two and sixty-six hundredths inches. Average thermometer 49, highest 53 and lowest 37.

*Little Rock, Arkansas.*—The past week has been very disagreeable, there having been only two clear days. On Sunday we had a snowfall of eight inches, and on Monday it cleared and turned cold enough to kill our fruit. The thermometer has averaged during the week 40, the highest being 70 and the lowest 11. The rainfall for the week is four and sixty-one hundredths inches.

*Nashville, Tennessee.*—Rain fell on two days of the week, the rainfall reaching seventy-five hundredths of an inch. Snow fell to about the depth of seven inches. Average thermometer 32, highest 47 and lowest 14.

*Memphis, Tennessee.*—It has rained two days this week, and is now raining, the rainfall reaching two inches and twenty-three hundredths. We had eight inches of snow Sunday and Monday, and a hard freeze on two nights, which killed fruit and vegetables. The thermometer has averaged 33, the highest being 40, and the lowest 29.

*Mobile, Alabama.*—We are having too much rain. We had an unusually severe storm this week, with heavy rain, and it is raining steadily to day, the rainfall for the week reaching two inches and ninety-five hundredths. Ice formed in this vicinity Monday night, and snow fell in the middle and northern portions of the State. The frost we have had will make it necessary to replant corn in some districts. Average thermometer, 47; highest, 67; and lowest, 31.

*Montgomery, Alabama.*—There have been two rainy days here this week, the rainfall reaching one inch and fifty-nine hundredths. The weather has been too cold. Ice formed this week over almost the whole State, and there were killing frosts on three nights. Average thermometer, 44; range, 28 to 64.

*Selma, Alabama.*—There was rain here on three days this week, one day an unusually severe storm of rain and sleet, with a high wind, the rainfall reaching one inch and eighty-nine hundredths. The thermometer has averaged 42.

*Madison, Florida.*—The thermometer during the past week has averaged 53, ranging from 68 to 38. There has been one rainy day, and a rainfall of two and ninety hundredths inches. We had a killing frost Tuesday night, which will make replanting in some districts necessary; much damage has been done.

*Macon, Georgia.*—Telegram not received.

*Atlanta, Georgia.*—We had a severe snow storm one day this week, which was of wide extent, and here the snow was three inches deep. The weather has been too cold. The thermometer has averaged 30, the highest being 37 and the lowest 22. Total rainfall for the week one inch and sixty-nine hundredths.

*Columbus, Georgia.*—The weather during the week has been too cold, the thermometer averaging 44 and ranging from 26 to 64. There have been two rainy days, the rainfall reaching two inches and forty-four hundredths.

*Savannah, Georgia.*—There has been one rainy day here this week, and the rest of the week has been cloudy. The thermometer has averaged 49, ranging from 40 to 59, and the rainfall has reached one inch and forty-nine hundredths.

*Augusta, Georgia.*—It rained heavily one day this week, the rainfall reaching one inch and thirty-seven hundredths, but the rest of the week has been pleasant. The thermometer has averaged 43, the highest being 66 and the lowest 26.

*Charleston, South Carolina.*—We have had two rainy days here, the rainfall reaching one inch and twelve hundredths. Average thermometer during the week 39, highest 67 and lowest 28.

The following statement we have also received by telegraph showing the height of the rivers at the points named at 3 o'clock March 23. We give last year's figures (March 26, 1875) for comparison.

| | Mch. 23, '76. | | Mch. 26, '75. | |
|---|---|---|---|---|
| | Feet. | Inch. | Feet. | Inch. |
| New Orleans..Below high-water mark..... | 4 | 0 | 5 | 3 |
| Memphis.....Above low-water mark..... | 30 | 2 | 33 | 4 |
| Nashville.....Above low-water mark..... | 21 | 7 | Missing. | |
| Shreveport....Above low-water mark..... | 19 | 5 | 22 | 7 |
| Vicksburg....Above low-water mark..... | 40 | 0 | 40 | 4 |

New Orleans reported below high-water mark of 1871 until Sept. 9, 1874, when the zero of gauge was changed to high-water mark of April 15 and 16, 1874, which is 6-10ths of a foot above 1871, or 16 feet above low-water mark at that point.

OVERLAND MOVEMENT TO FEBRUARY 29.—Through the kindness of Mr. Hester, Secretary of the New Orleans Cotton Exchange, we have received their statement of the overland movement, made up to February 29, inclusive, which is as follows:

| | | |
|---|---|---|
| Shipped from St. Louis | | 183,312 |
| " North across Mississippi River at Hannibal | | 26,317 |
| " " from Grand Tower and Carbondale | | none. |
| " " " Cairo via Cairo and Vincennes R.R | | 57,853 |
| " " " " " Illinois Central Railroad | | 19,231 |
| " " " Evansville E. & C. R.R. | | 14,095 |
| " " via Louisville O. & M. R.R. | | 45,998 |
| " " " Jeff. Mad. & Ind. R.R | | 116,227 |
| " " " Lou. Cin. & Lex. R.R | | 23,051 |
| Receipts at Cincinnati by River | | 26,398 |
| Shipped to mills adjacent to Ohio River not included above | | 1,864 |
| | | 520,396 |
| Less: | | |
| Receipts from New Orleans at St. Louis | 20 | |
| " " Baltimore at St. Louis | 4 | |
| Shipments from Cairo to St. Louis | 273 | |
| " " New Orleans via Cairo | 2,424 | |
| " " " " " Louisville | 1,327 | |
| " " Mobile " " | 17,970 | |
| " " St. Louis to Louisville | 611 | |
| " " St. Louis to New Orleans | 327 | |
| Receipts at Cincinnati by River from New Orleans | 952 | —23,918 |
| Total Overland Direct from Prodacers | | 496,483 |
| Deduct Overland Receipt at— | | |
| New York | 155,360 | |
| Boston | 53,283 | |
| Providence | 10,447 | |
| Philadelphia | 31,221 | |
| Baltimore | 4,417 | |
| Portland | 1,450 | |
| Points in Canada | 1,694 | —257,872 |
| | | 238,611 |
| Shipments direct to mills, according to statements of railroads at points of crossing on the Ohio and Mississippi Rivers, etc., direct from producers | | 205,477 |
| Leaving in transit to Eastern delivery ports at close of February, and stock at Cincinnati | | 33,134 |

EUROPEAN SPINNERS' TAKINGS FOR JANUARY AND FEBRUARY.—The following statement of the takings of European spinners in the two months, January and February, this year and last year, we have made up from the tables of Messrs. Ellison & Co.:

| | Stock, Jan. 1. | From Jan. 1 to Mar. 2, 1876. Imports Total | Exports Actual. | Imports Net. | Stock, March 2. | Spin'ers' takings, to Mch. 2. |
|---|---|---|---|---|---|---|
| LIVERPOOL. | | | | | | |
| American | 285,730 | 599,525 | 14,039 | 585,486 | 483,510 | 387,666 |
| Brazil | 64,030 | 77,626 | 497 | 77,123 | 110,490 | 80,663 |
| Egypt | 84,860 | 117,571 | 610 | 116,961 | 136,130 | 65,691 |
| Turkey, &c | 1,140 | 180 | 13 | 167 | 1,200 | 107 |
| West Indies, &c | 9,950 | 9,291 | 981 | 8,310 | 9,710 | 8,650 |
| East Indies | 171,070 | 51,722 | 33,811 | 17,911 | 117,410 | 71,541 |
| Total Liverpool, '76. | 616,770 | 855,909 | 49,951 | 805,958 | 858,510 | 564,218 |
| Same time 1875 | 684,710 | 718,019 | 58,523 | 654,496 | 682,160 | 657,046 |
| LONDON. | | | | | | |
| Bombay | 1,265 | 6,274 | 4,485 | 1,789 | 2,916 | 138 |
| Madras | 45,361 | 46,055 | 29,435 | 16,620 | 51,122 | 10,819 |
| Bengal, &c | 8,331 | 870 | 2,281 | —1,411 | 6,890 | 30 |
| Other sources | 1,343 | 1,788 | 609 | 1,179 | 2,133 | 389 |
| Total London, 1876 | 56,300 | 54,987 | 36,810 | 18,177 | 61,071 | 11,406 |
| Same time 1875 | 102,660 | 71,279 | 38,828 | 32,451 | 120,761 | 13,330 |
| Total Gt. Brit., 1876. | 673,070 | 910,896 | 86,761 | 824,135 | 921,581 | 575,624 |
| Total Gt. Brit., 1875. | 786,371 | 784,298 | 97,351 | 686,947 | 802,911 | 670,376 |
| CONTINENT. | Stock, Jan. 1. | Imports direct. | Imports indirect. | Total Imports. | Stock, Feb. 29. | Spin'ers' takings to Feb. 29 |
| American | 176,920 | 313,805 | 12,324 | 326,129 | 287,088 | 215,961 |
| Brazilian | 26,770 | 21,669 | 497 | 22,166 | 39,686 | 9,250 |
| Mediterranean | 20,290 | 72,673 | 524 | 73,197 | 25,409 | 68,078 |
| West Indian | 20,260 | 5,913 | 1,263 | 7,176 | 19,227 | 8,209 |
| East Indian | 130,680 | 55,820 | 65,201 | 121,021 | 112,016 | 139,685 |
| Total Continent, 1876 | 374,920 | 469,880 | 79,809 | 549,689 | 483,426 | 441,183 |
| Same time 1875 | 293,040 | 293,198 | 83,247 | 376,445 | 335,076 | 349,409 |
| Total Europe, 1876 | 1,047,990 | | | 1,373,824 | 1,405,007 | 1,016,807 |
| Total Europe, 1875 | 1,084,410 | | | 1,063,392 | 1,128,017 | 1,019,785 |

It will be noticed that the above figures are for Great Britain to March 2, and for the Continent to February 29.

GUNNY BAGS, BAGGING, &c.—Bagging has continued quiet during the past week, buyers and sellers still being apart in their views as to price. There are some reports of a sale of 2,000 rolls for June delivery at 13c., but they are not confirmed as we go to press. We quote prices for spot lots at 12¼@12½c. Bales rule nominal at 9c. cash for Indias. Bags are quiet at 13⅛@13¼c. for 44os. The market for butts has ruled rather in buyers' favor, owing, no doubt, to the small number of orders in hand; holders who were anxious to dispose of their stock have been obliged to shade quotations to do business. Sales on spot of 400@500 bales at 2⅞@3⅛c., cash and time. To arrive about 1,500 bales distant arrival have been placed at 2½c. gold.

LIVERPOOL, March 24.—3:30 P. M.—BY CABLE FROM LIVERPOOL.—Estimated sales of the day were 12,000 bales, of which 3,000 bales were for export and speculation. Of to-day's sales 7,700 bales were American. The weekly movement is given as follows:

| | Mch. 3. | Mch. 10. | Mch. 17. | Mch. 24. |
|---|---|---|---|---|
| Sales of the week.....bales. | 52,000 | 85,000 | 91,000 | 86,000 |
| Forwarded | 17,000 | 17,000 | 11,000 | 10,000 |
| Sales American | 35,000 | 55,000 | 54,000 | 47,000 |
| of which exporters took | 6,000 | 8,000 | 8,000 | 11,000 |
| of which speculators took | 6,000 | 11,000 | 16,000 | 16,000 |
| Total stock | 859,000 | 849,000 | 802,000 | 777,000 |
| of which American | 484,000 | 486,000 | 461,000 | 443,000 |
| Total import of the week | 84,000 | 80,000 | 38,000 | 50,000 |
| of which American | 48,000 | 60,000 | 28,000 | 26,000 |
| Actual export | 6,000 | 6,000 | 8,000 | 6,000 |
| Amount afloat | 385,000 | 382,000 | 442,000 | 412,000 |
| of which American | 293,000 | 280 000 | 321,000 | 331,000 |

The following table will show the daily closing prices of cotton for the week:

| | Satur. | Mon. | Tues. | Wednes. | Thurs. | Fri. |
|---|---|---|---|---|---|---|
| *Spot.* | | | | | | |
| Mid. Upl'ds. | ..@6 7-16 | ..@6 7-16 | ..@6½ | ..@6 9-16 | ..@6 9-16 | ..@6 9-16 |
| do Orl'ns. | ..@6¼ | ..@6¼ | ..@6 13-16 | ..@6 13-16 | ..@6 13-16 | ..@6 13-16 |

*Futures.*

SATURDAY.—February shipment, Uplands, Low Mid. clause, by sail, 6½d.
March-April delivery, Uplands, Low Mid. clause, 6 13-32d.
April-May delivery, Uplands, Low Mid. clause, 6 7-16d.
May-June delivery, Uplands, Low Mid. clause, 6½d.
June-July delivery, Uplands, Low Mid. clause, 6 9-16d.
May-June delivery, Uplands, Low Mid. clause, 6 17-32d.
June-July delivery, Uplands, Low Mid. clause, 6 19-32d.
July-Aug delivery, Uplands, Low Mid. clause, 6 21-32d.
June-July delivery, Uplands, Low Mid. clause, 6½d.
July-Aug. delivery, Uplands, Low Mid. clause, 6 11-16d.
March-April delivery, Uplands, Low Mid. clause, 6 7-16d.
April-May delivery, Uplands, Low Mid. clause, 6½d.
June-July delivery, Uplands, Low Mid. clause, 6 21-32d.

MONDAY.—April-May delivery, Uplands, Low Mid. clause, 6½d.
May-June delivery, Uplands, Low Mid. clause, 6 9-16d.
June-July delivery, Uplands, Low Mid. clause, 6½d.
April-May delivery, Uplands, Low Mid. clause, 6 15-32d.
May-June delivery, Uplands, Low Mid. clause, 6 17-32d.
June-July delivery, Uplands, Low Mid. clause, 6 21-32d.

TUESDAY.—March-April delivery, Uplands, Low Mid. clause, 6 17-32d.
April-May delivery, Uplands, Low Mid. clause, 6 9-16d.
May-June delivery, Uplands, Low Mid clause, 6 21-32d.
June-July delivery, Uplands, Low Mid. clause, 6 23-32d.
Feb.-March shipment, Uplands, Low Mid. clause, by sail, 6½d.
July-Aug. delivery, Uplands, Low Mid. clause, 6 25-32@13-16d.
March delivery, Uplands, Low Mid. clause, 6 17-32d.
May-June delivery, Uplands, Low Mid. clause, 6 11-16d.
Feb.-March shipment, from New Orleans, Low Mid. clause, by sail, 6¼d.
June-July delivery, Uplands, Low Mid. clause, 6½d.
May-June delivery, Uplands, Low Mid. clause, 6 21-32@11-16d.
April-May delivery, Uplands, Low Mid. clause, 6 19-32d.

WEDNESDAY.—Feb.-March shipment, Uplands, Low Mid. clause, by sail, 6 11-16d.
April-May delivery, Uplands, Low Mid. clause, 6½d.
May-June delivery, Uplands, Low Mid. clause, 6 11-16d.
June-July delivery, Uplands, Low Mid. clause, 6½d.
July-Aug. delivery, Uplands, Low Mid. clause, 6 13-16d.
April-May delivery, Uplands, Low Mid. clause, 6 19-32d.
April-May delivery, Uplands, Low Mid. clause, 6 9-16d.
May-June delivery, Uplands, Low Mid. clause, 6½d.
June-July delivery, Uplands, Low Mid. clause, 6 11-16d.

THURSDAY.—June July delivery, Uplands, Low Mid. clause, 6 21-32d.
February shipment, Uplands, Low Mid. clause, by sail, 6 21-32d.
April-May delivery, Uplands, Low Mid. clause, 6 9-16d.
May-June delivery, Uplands, Low Mid. clause, 6½d.
June-July delivery, Uplands, Low Mid. clause, 6 11-16d.
March-April shipment, Uplands, Low Mid. clause, by sail, 6 11-16d.
April-May delivery, Uplands, Low Mid. clause, 6 19-32.
June-July delivery, Uplands, Low Mid. clause, 6½@6 23-32d.

FRIDAY.—April-May delivery, Uplands, Low Mid. clause, 6 9-16d.
July-August delivery, Uplands, Low Mid. clause, 6 25-32d.
May-June delivery, Uplands, Low Mid. clause, 6½d.
June-July delivery, Uplands, Low Mid. clause, 6 11-16d.

THE EXPORTS OF COTTON from New York, this week, show an increase, as compared with last week, the total reaching 6,082 bales, against 5,201 bales last week. Below we give our usual table showing the exports of cotton from New York, and their direction, for each of the last four weeks; also the total exports and direction since Sept. 1, 1875; and in the last column the total for the same period of the previous year.

**Exports of Cotton (bales) from New York since Sept. 1, 1875.**

| EXPORTED TO | WEEK ENDING March 1. | March 8. | March 15. | March 22. | Total to date. | Same period prev'us year. |
|---|---|---|---|---|---|---|
| Liverpool | 6,157 | 3,115 | 3,155 | 3,243 | 268,506 | 231,347 |
| Other British Ports | 40 | . . | 60 | .... | 1,644 | .... |
| **Total to Gt. Britain** | 6,227 | 3,115 | 3,215 | 3,243 | 270,150 | 231,347 |
| Havre | ... | .... | .... | .... | 1,915 | 4,513 |
| Other French ports | .... | ... | .... | .... | .... | .... |
| **Total French** | .... | .... | . . | .... | 1,915 | 4,513 |
| Bremen and Hanover | 500 | 153 | 75 | 239 | 20,526 | 15,215 |
| Hamburg | 50 | .... | .... | .... | 8,371 | 16,214 |
| Other ports | 8,308 | 780 | 1,911 | 2,600 | 26,390 | 2,152 |
| **Total to N. Europe** | 8,858 | 933 | 1,986 | 2,839 | 55,290 | 33,581 |
| Spain, Oporto & Gibraltar &c | .... | .... | .... | .... | 12 | 10 |
| All others | .... | .... | .... | .... | 409 | 50 |
| **Total Spain, &c** | .... | .... | .... | .... | 421 | 60 |
| **Grand Total** | 15,085 | 4,048 | 5,201 | 6,082 | 327,776 | 269,501 |

The following are the receipts of cotton at New York, Boston, Philadelphia and Baltimore for the last week, and since Sept. 1, '75:

| RECE'TS FROM— | NEW YORK. This week. | Since Sept. 1. | BOSTON. This week. | Since Sept. 1. | PHILADELP'IA This week. | Since Sept. 1. | BALTIMORE. This week. | Since Sept. 1 |
|---|---|---|---|---|---|---|---|---|
| New Orleans | 6,005 | 109,916 | .... | 10,351 | .... | 421 | . . | ... |
| Texas | 1,669 | 59,327 | ... | 5,271 | .... | .... | .... | .... |
| Savannah | 862 | 74,836 | 957 | 21,457 | 85 | 13,516 | 922 | 14,214 |
| Mobile | .... | 1,950 | . . | 2,303 | ... | .... | . . | .... |
| Florida | 25 | 7,033 | .... | .... | .... | .... | .... | ... |
| S'th Carolina | 1,579 | 80,906 | ... | 1,663 | .... | ... | .... | 9,195 |
| N'th Carolina | 567 | 43,070 | .... | .... | .... | .... | 378 | 19,414 |
| Virginia | 1,575 | 162,399 | 1,413 | 50,670 | .... | ... | 571 | 50,012 |
| North'n Ports | 312 | 8,131 | 1,353 | 61,915 | .... | .... | .... | 65 |
| Tennessee, &c | 6,368 | 174,681 | 777 | 54,427 | 898 | 27,015 | 115 | 5,036 |
| Foreign | .... | 2,178 | .... | 4 | .... | ... | .... | .... |
| Total this year | 18,962 | 721,477 | 4,500 | 208,061 | 983 | 40,947 | 1,786 | 97,936 |
| Total last year | 17,617 | 646,710 | 8,367 | 221,191 | 1,571 | 49,917 | 1,856 | 99,868 |

SHIPPING NEWS.—The exports of cotton from the United States the past week, as per *latest mail* returns, have reached 78,551 bales. So far as the Southern ports are concerned, these are the same exports reported by telegraph, and published in THE CHRONICLE last Friday. With regard to New York, we include the manifests of all vessels cleared up to Wednesday night of this week.

| | Total bales. |
|---|---|
| NEW YORK—To Liverpool, per steamers Celtic, 268....Wisconsin, 826 ... City of Montreal, 1,649....Abyssinia, 500 | 3,243 |
| To Bremen, per steamer Weser, 239 | 239 |
| To Reval, per bark Gentoo, 2,600 | 2,600 |
| NEW ORLEANS—To Liverpool, per steamers Diego, 5,557....Arbitrator, 2,311....per ships Tabor, 4,287....Minnie H. Gerow, 4,205.... Prince Eugene, 4,229 ...Lake Ontario, 3,537....per barks Bacchus, 2,251 ...Ecuador, 3,479 | 29,847 |
| To Cork, per barks Sidon, 1,302....Kalilalo, 1,524 | 2,826 |
| To Falmouth, per bark Brothers, 1,789 | 1,789 |
| To Havre, per ships Edith, 2,502 ...Matanra, 3,601....per barks Punjaub, 1,837....Frita, 2,103 | 10,351 |
| To Rouen, per bark Triade, 500 | 500 |
| To Bremen, per ship Hannah Morris, 3,649 | 3,649 |
| To Gottenburg, per bark Statminster Stang, 1,343 | 1,343 |
| To Genoa, per barks Arno, 1,284....Korsfarer, 1,326 | 2,590 |
| MOBILE—To Havre, per bark Maggie Vail, 1,339 | 1,339 |
| To Cronstadt, per bark Bellevue, 2,300 | 2,300 |
| To Hango, per bark Herrick Ilsen, 1,236 | 1,236 |
| To Barcelona, per ship Joaquin Serra, 1,800 | 1,800 |
| SAVANNAH—To Liverpool, per ship Steinvera, 3,543 Upland and 99 Sea Island ...per bark Kate Covert, 2,860 Upland | 6,502 |
| To Cronstadt, per bark Eldorado, 1,050 Upland | 1,050 |
| To Barcelona, per bark XII Junio, 970 Upland | 970 |
| TEXAS—To Liverpool, per bark Miranda, 1,078 | 1,078 |
| BALTIMORE—To Liverpool, per steamer Nova Scotian, 538 and 195 bags. | 733 |
| BOSTON—To Liverpool, per steamers Siberia, 50 (additional ... Hecla, 10....Massachusetts, 1,198....Samaria, 457 | 1,715 |
| PHILADELPHIA—To Liverpool, per steamer Indiana, 860 | 860 |
| Total | 78,551 |

The particulars of these shipments, arranged in our usual form, are as follows:

| | Liverpool. | Cork. | Havre. | Bremen. | Cronstadt. | Reval. | Barcelona. | Genoa. | Total. |
|---|---|---|---|---|---|---|---|---|---|
| New York | 3,243 | .... | .... | 239 | .... | 2,600 | .... | .... | 6,082 |
| New Orleans | 29,847 | 2,826 | 10,351 | 3,649 | .... | .... | .... | 2,590 | 52,886 |
| Mobile | .... | .... | 1,339 | .... | 2,300 | .... | 1,800 | .... | 6,675 |
| Savannah | 6,502 | .... | .... | .... | 1,050 | .... | 970 | .... | 8,522 |
| Texas | 1,078 | .... | .... | .... | .... | .... | .... | .... | 1,078 |
| Baltimore | 733 | .... | .... | .... | .... | .... | .... | .... | 733 |
| Boston | 1,715 | .... | .... | .... | .... | .... | .... | .... | 1,715 |
| Philadelphia | 860 | .... | .... | .... | .... | .... | .... | .... | 860 |
| Total | 43,978 | 2,826 | 11,690 | 3,888 | 3,350 | 2,600 | 2,770 | 2,590 | 78,551 |

Included in the above totals are, from New Orleans 1,780 bales to Falmouth, 500 to Rouen, and 1,343 to Gottenburg; from Mobile, 1,236 bales to Hango.

Below we give all news received to date of disasters, &c., to vessels carrying cotton from United States ports:

AUSTRALIAN, str. (Br.), from Mobile for Liverpool, which put into Norfolk with rudder and rudder post gone, is to repair at New York.

MAJESTIC—The Harbor Protection Company of New Orleans claims $30,000 salvage on ship Majestic, for Liverpool, before reported as having been on fire at New Orleans.

TURKESTAN—Five hundred and forty casks flour and 1,400 bags wheat, seed, oatmeal and oil cake were landed night of March 1 and A. M. of the 3d from the ship Turkestan, from New York for Liverpool, ashore off Portmadoc, and on the 4th 1,040 pkgs.; on the 7th, 583 bags oil, sound, 140 do. do., wet, 65 casks flour, wet, and 475 bags wheat, seed and oatmeal, wet and dry.

DISCO (Br)—The cargo of cotton on board the bark Disco, from Savannah, at Amsterdam, took fire March 8, but was extinguished; about 30 bales were damaged.

J. B. DUFFUS, bark (Br.), Shaw, from New Orleans for Havre, which put back to Southwest Pass March 13, partly dismasted, was towed up to New Orleans on the 14th for repairs.

ERMINIA P., brig (Ital.), Trucco, from New Orleans for Rotterdam, before reported as having put into Ramsgate with loss of anchors, sailed for destination and was towed back there March 20, having again lost her anchors and chains, had her windlass upset and sails blown away.

OSSEO (brig), Blatchford, from Mobile, February 7, for Havre, was spoken March 7, lat. 47, lon. 53, under jurymasts, by steamship Siberia, at Liverpool, 16th.

RHONE, brig (Br.), Aubrey, from New Orleans from Bremen, left the Texel February 28, having repaired. The R. arrived at Bremen March 2.

A vessel was passed February 9, in lat. 36 N. lon. 62 W., burned down to the water edge. [Probably ship Progress, from Galveston for Liverpool, before reported.]

Cotton freights the past week have been as follows:

| | Liverpool. | | Havre. | | Bremen. | | Hamburg. | |
|---|---|---|---|---|---|---|---|---|
| | Steam. | Sail. | Steam. | Sail. | Steam. | Sail. | Steam. | Sail |
| | d. | d. | c. | c. | c. | c. | c. | c. |
| Saturday | @¼ | @¼ | ¼comp. | .. | ¼comp. | .. | ¼comp. | . |
| Monday | @¼ | @¼ | ¼comp. | .. | ¼comp. | .. | ¼comp. | .. |
| Tuesday | @¼ | @¼ | ¼comp. | .. | ¼comp. | .. | ¼comp. | .. |
| Wednesday | @9-32 | @9-32 | ¼comp. | .. | ¼comp. | .. | ¼comp. | .. |
| Thursday | @9-32 | @9-32 | ¼comp. | .. | ¼comp. | .. | ¼comp. | .. |
| Friday | @9-32 | @9-32 | ¼comp. | .. | ¼comp. | .. | ¼comp. | .. |

Market firm.

## BREADSTUFFS.

FRIDAY, P. M., March 24, 1876

In the market for flour there was a further advance early in the week, with sales of large lines of common shipping extras from spring wheat at $5 20@5 30, but these prices, with some disposition among holders to obtain more money, checked the demand, and finally caused some dulness in the course of Tuesday, Wednesday and Thursday. There was, however, no decline, nor any pressure to sell. The choice family brands shared in the upward tendency. Rye flour was firm and there was a large business in corn meal at steady prices. Yesterday, after 'change, shippers again entered the flour market and, in the absence of lices immediately available, bought 15,000 bbls. Milwaukee common extra for April and May at $5 30@5 35. To-day, the market was quiet and weak, under quiet foreign advices.

The wheat market became dull on Tuesday, prices having advanced in the meantime to $1 26 for No. 2 Chicago, 1 30@$1 31 for No. 2 Milwaukee, and $1 40 for choice No. 1 spring, all in store; also free sales of No. 3 Milwaukee were made at $1 20 in store, and of rejected at $1 10. The advance in spring growths caused rather more attention to be given to winter wheat, but without important transactions being effected. A decline of 2@3c. followed the above advance, owing to the reduction of limits by shippers. Receipts have been moderate at all points, and a considerable reduction has been effected in stocks on hand. Last evening there was a considerable revival of demand and a partial recovery of prices. To day, there was a partial decline of 1c. and a quiet market.

Indian corn has met with an active demand for export. The advance in wheat compelled shippers to take corn in its place to fill freight engagements, and prices advanced 2c. per bushel, with large sales yesterday at 63½@64½c. for steamer and sail new mixed. The speculation for future delivery was also at higher prices, with a fair business for April at 64@64½c. Southern corn has been more plenty, and sells about as Western, though choice lots of the latter are preferred. Receipts and stocks are quite moderate. To-day, owing to scarcity, there was a further advance of 1c.

Rye has been more active at 82½c. for Western, and 86@88c. for State. There has been a great revival of demand for barley, the sales yesterday being at 82½c. for two-rowed State, and $1 15@$1 18 for No. 1 Canadian. To-day, the demand continued good.

Oats have been in brisk request in the past few days, prime mixed selling freely yesterday at 47@48c., showing an advance of fully one cent. To day, prices ruled very firm, with a slight upward tendency.

The following are closing quotations:

| FLOUR. | | GRAIN. | |
|---|---|---|---|
| No. 2 | $3 40@ 4 00 | Wheat—No. 3 spring, bush. | $1 14@ 1 20 |
| Superfine State & Western | 4 25@ 4 75 | No. 2 spring | 1 23@ 1 31 |
| Extra State, &c. | 5 15@ 5 30 | No. 1 spring | 1 34@ 1 40 |
| Western Spring Wheat extras | 5 10@ 5 35 | Red Western | 1 10@ 1 30 |
| do XX and XXX | 5 40@ 7 00 | Amber do | 1 35@ 1 47 |
| do winter wheat X and XX | 5 35@ 9 00 | White | 1 35@ 1 52 |
| City shipping extras | 5 40@ 6 15 | Corn—West'n mix'd, new | 63@ 65½ |
| City trade and family brands | 6 25@ 8 75 | Yellow Western, new | 65@ 66 |
| Southern bakers' and family brands | 7 00@ 9 00 | Southern new | 62@ 66 |
| Southern shipp'g extras | 5 50@ 6 75 | Rye | 82@ 88 |
| Rye flour, superfine | 4 75@ 5 00 | Oats—Mixed | 42@ 48½ |
| Corn meal—Western, &c. | 2 65@ 2 90 | White | 47@ 52 |
| Corn meal—Br'wine, &c. | 3 30@ 3 40 | Barley—Canada West | 1 00@ 1 20 |
| | | State, 2-rowed | 75@ 85 |
| | | State, 4-rowed | ....@ .... |
| | | Barley Malt—State | 90@ 1 10 |
| | | Canadian | 1 10@ 1 25 |
| | | Peas—Canada, bond & free | 1 00@ 1 20 |

The movement in breadstuffs at this market has been as follows:

| | RECEIPTS AT NEW YORK. | | | EXPORTS FROM NEW YORK. | | | |
|---|---|---|---|---|---|---|---|
| | 1876. | | 1875. | 1876. | | 1875. | |
| | For the week. | Since Jan. 1. | Since Jan. 1, '75. | For the week. | Since Jan. 1. | For the week. | Since Jan. 1. |
| Flour, bbls. | 60,400 | 859,607 | 669,655 | 30,818 | 424,337 | 32,066 | 416,696 |
| C. meal, " | 3,115 | 42,626 | 48,281 | 2,385 | 34,153 | 4,292 | 32,152 |
| Wheat, bus. | 213,781 | 2,338,080 | 1,590,589 | 249,116 | 3,575,622 | 218,355 | 3,139,668 |
| Corn, " | 211,618 | 3,662,833 | 5,155,870 | 138,978 | 3,195,549 | 138,343 | 3,038,595 |
| Rye, " | 200 | 27,992 | 10,000 | .... | 29,647 | .... | 18,798 |
| Barley, " | 78,482 | 1,173,220 | 474,187 | .... | .... | .... | 110 |
| Oats, " | 183,221 | 1,730,627 | 1,487,032 | 2,093 | 52,079 | 2,279 | 23,279 |

The following tables show the Grain in sight and the movement of Breadstuffs to the latest mail dates:

RECEIPTS AT LAKE AND RIVER PORTS FOR THE WEEK ENDING MARCH 18, 1876, AND FROM AUGUST 1, 1875, TO MARCH 18, 1876:

| At— | Flour, bbls. (196 lbs.) | Wheat, bush. (60 lbs.) | Corn, bush. (56 lbs.) | Oats, bush. (32 lbs.) | Barley, bush. (48 lbs.) | Rye, bush. (56 lbs.) |
|---|---|---|---|---|---|---|
| Chicago | 25,646 | 113,552 | 282,529 | 78,824 | 9,718 | 2,447 |
| Milwaukee | 20,452 | 115,084 | 3,560 | 8,675 | 10,176 | 4,780 |
| Toledo | 130 | 25,269 | 125,256 | 3,992 | .... | .... |
| Detroit | 6,365 | 31,611 | 4,087 | 15,080 | 7,610 | .... |
| Cleveland | 2,876* | 4,200 | 700 | 3,900 | 1,600 | .... |
| St. Louis | 19,154 | 61,893 | 405,105 | 64,043 | 33,819 | 3,053 |
| Peoria | 2,700 | 9,260 | 108,100 | 26,600 | 5,400 | 800 |
| Duluth | .... | .... | .... | .... | .... | .... |
| Total | 77,323 | 360,269 | 932,337 | 201,094 | 68,323 | 11,080 |
| Previous week | 92,478 | 716,038 | 1,231,918 | 365,941 | 95,915 | 21,641 |
| Corresp'ng week '76 | 75,851 | 762,776 | 754,237 | 277,371 | 73,426 | 13,375 |
| " '74 | 125,780 | 754,819 | 645,987 | 431,836 | 73,237 | 19,469 |
| " '73 | 173,968 | 577,233 | 1,069,691 | 421,676 | 138,571 | 13,705 |
| " '72 | 75,311 | 169,458 | 637,533 | 213,909 | 57,378 | 22,826 |
| " '71 | 71,262 | 238,353 | 431,716 | 201,788 | 23,643 | 11,862 |
| Total Aug. 1 to date | 3,169,106 | 45,626,477 | 52,087,200 | 17,854,325 | 8,252,609 | 1,796,135 |
| Same time 1874-5 | 3,408,919 | 42,729,864 | 28,317,325 | 15,016,830 | 5,266,429 | 965,003 |
| Same time 1873-4 | 4,109,344 | 57,643,459 | 33,985,056 | 16,485,750 | 6,656,278 | 1,446,597 |
| Same time 1872-3 | 3,557,661 | 36,112,758 | 35,366,512 | 16,241,678 | 7,859,175 | 1,364,437 |

* Estimated.

SHIPMENTS OF FLOUR AND GRAIN from the ports of Chicago, Milwaukee, Toledo, Detroit, Cleveland, St. Louis, Peoria and Duluth for the week ended March 18, and from Jan. 1 to March 18, inclusive, for four years:

| Week— | Flour, bbls. | Wheat, bush. | Corn, bush. | Oats, bush. | Barley, bush. | Rye, bush. |
|---|---|---|---|---|---|---|
| March 18, 1876 | 83,812 | 302,469 | 812,238 | 175,339 | 59,520 | 9,591 |
| March 11, 1876 | 95,059 | 395,317 | 1,152,745 | 268,541 | 75,139 | 20,242 |
| Cor. week '75 | 85,814 | 449,195 | 413,599 | 219,686 | 28,435 | 7,925 |
| Cor. week '74 | 101,558 | 508,960 | 204,878 | 203,832 | 34,959 | 10,427 |
| Cor. week '73 | 147,083 | 180,021 | 301,533 | 240,329 | 97,330 | 5,565 |
| Cor. week '72 | 56,136 | 67,459 | 319,711 | 108,768 | 66,397 | 13,821 |
| Cor. week '71 | 60,106 | 72,791 | 521,739 | 30,114 | 10,699 | 4,964 |
| Jan. 1 to Mar. 18, 1876 | 1,104,027 | 3,389,621 | 8,750,754 | 2,051,909 | 703,908 | 172,470 |
| Same time 1875 | 859,002 | 2,745,403 | 4,149,708 | 1,810,325 | 538,643 | 158,019 |
| Same time 1874 | 1,281,430 | 7,457,562 | 2,283,705 | 1,909,665 | 884,514 | 154,751 |
| Same time 1873 | 1,004,090 | 1,682,041 | 3,053,224 | 2,186,968 | 879,460 | 85,558 |

RECEIPTS OF FLOUR AND GRAIN AT SEABOARD PORTS FOR THE WEEK ENDED MARCH 18, 1876.

| At— | Flour, bbls. | Wheat, bush. | Corn, bush. | Oats, bush. | Barley, bush. | Rye bush. |
|---|---|---|---|---|---|---|
| New York | 64,985 | 176,535 | 264,409 | 147,882 | 12,500 | 730 |
| Boston | 20,024 | 800 | 137,088 | 29,934 | 8,710 | 264 |
| Portland* | 5,800 | 78,954 | 11,600 | .... | 3,150 | .... |
| Montreal | 9,272 | 28,000 | .... | 2,600 | 4,800 | .... |
| Philadelphia | 19,780 | 74,800 | 261,100 | 52,900 | 66,500 | 700 |
| Baltimore | 20,449 | 18,360 | 765,400 | 6,500 | .... | 1,000 |
| New Orleans | 15,626 | .... | 75,485 | 6,736 | .... | .... |
| Total | 155,936 | 377,458 | 755,082 | 247,752 | 95,660 | 2,694 |
| Previous week | 144,698 | 439,785 | 1,863,079 | 403,146 | 101,637 | 4,400 |
| Cor. week '75 | 165,433 | 401,244 | 875,892 | 319,122 | 20,400 | 2,200 |
| Total Jan. 1 to date | 1,869,666 | 3,749,748 | 15,609,165 | 3,143,340 | 1,408,398 | 61,164 |
| Same time 1875 | 1,647,805 | 3,365,174 | 12,359,972 | 3,114,184 | 470,612 | 44,120 |
| Same time 1874 | 2,479,911 | 9,267,125 | 7,563,621 | 3,687,015 | 532,489 | 338,523 |
| Same time 1873 | 1,652,179 | 1,843,840 | 4,978,657 | 4,066,748 | 673,536 | 25,752 |

* Estimated

THE VISIBLE SUPPLY OF GRAIN, comprising the stock in granary at the principal points of accumulation at lake and seaboard ports, in transit by rail, and frozen in on the New York canals and on the lakes, March 18, 1876:

| | Wheat, bush. | Corn, bush. | Oats, bush. | Barley, bush. | Rye bush. |
|---|---|---|---|---|---|
| In store at New York | 4,082,502 | 326,557 | 782,024 | 356,605 | 76,481 |
| In store at Albany | 9,500 | 11,400 | 95,000 | 161,000 | 30,400 |
| In store at Buffalo | 1,171,708 | 19,488 | 86,011 | 80,675 | 18,371 |
| In store at Chicago | 3,166,163 | 2,158,074 | 735,487 | 356,468 | 138,978 |
| In store at Milwaukee | 3,906,651 | 39,378 | 144,894 | 148,248 | 4,718 |
| In store at Duluth | 135,854 | .... | .... | .... | .... |
| In store at Toledo | 667,651 | 588,744 | 313,343 | 3,923 | .... |
| In store at Detroit | 220,524 | 13,801 | 75,184 | 19,002 | .... |
| In store at Oswego* | 75,000 | 20,000 | 15,000 | 4,500 | .... |
| In store at St. Louis | 445,959 | 647,420 | 196,406 | 85,422 | 21,352 |
| In store at Peoria | 8,090 | 18,760 | 89,182 | 9,654 | 78,697 |
| In store at Boston | 981 | 50,067 | 204,182 | 39,509 | 142 |
| In store at Toronto | 847,016 | 1,050 | 5,910 | 194,910 | 1,333 |
| In store at Montreal | 398,231 | 20,639 | 18,352 | 6,541 | .... |
| In store at Philadelphia* | 325,000 | 375,000 | 160,000 | 35,000 | 4,000 |
| In store at Baltimore* | 33,866 | 944,700 | 25,000 | 3,000 | .... |
| Rail shipments week | 302,469 | 812,238 | 175,339 | 59,520 | 9,591 |
| On lakes and canals | 555,554 | 120,000 | 180,000 | 80,000 | .... |
| Afloat at New York | 110,000 | .... | .... | 60,000 | .... |
| Total | 16,442,819 | 6,166,822 | 3,301,285 | 1,644,977 | 384,113 |
| March 11, 1876 | 16,953,666 | 6,371,352 | 3,405,821 | 1,864,498 | 415,142 |
| March 20, 1875 | 12,118,871 | 8,220,394 | 2,257,290 | 648,579 | 122,936 |

* Estimated.

## THE DRY GOODS TRADE.

FRIDAY, P. M., March 24, 1876.

Operations in dry goods this week have been comparatively small in volume and unsatisfactory in character with the domestic commission houses. The Western trade, from which so much is expected at this time of the year, have bought very few goods, owing to unfavorable reports concerning business in their section of country, attributed to the still impassable condition of the roads, preventing the distribution of early purchases. The demoralized state of the print market, and incipient weakness in some descriptions of both cotton and woolen goods, also deterred jobbers from other sections of the country from operating with their customary freedom in domestic productions, and a mere hand-to-mouth demand was experienced. Foreign goods were also devoid of animation in private hands, but some very heavy sales were made at auction, including a line of gold medal dress fabrics and silks of the importation of Messrs. Passavant & Co., which realized the handsome sum of $203,000. The jobbing trade was stimulated to some extent by the exceptionally low figures at which some descriptions of domestic goods were offered, but on the whole was sluggish when compared with former seasons at a like period.

DOMESTIC COTTON GOODS.—The export trade in domestic cottons has been fairly satisfactory, 1,374 packages having been shipped from this port in the course of the week. The largest shipment (550 bales) was made to China; 313 packages were sent to Liverpool, 198 to Brazil, 109 to Peru, and the remainder in smaller lots to other countries. Brown sheetings showed symptoms of weakness, and a large sale of Atlantics was made to a leading jobbing-house on private terms. Several makes of four-yard brown sheetings, which had been placed "on memorandum" some time since, were charged up at a reduction of ¼c. Bleached shirtings were also lower in some cases, and Hill's, Red Bank and Greene G. were marked down ¼c. Tickings were quiet, and Amoskeag makes showed a decline. Cheviots and cottonades were dull and lower in some instances. Denims, dyed ducks, checks, stripes and osnaburgs were nominally steady but quiet. Print cloths moved slowly, and the speculative demand having been supplied, prices for extra standard 64x64 cloths receded to 3⅞c. cash @ thirty days. Prints were dull in first hands, and although nominally unchanged in price, several styles were sold at a concession from holding rates. The leading jobbers offered various lines of fancy standard prints, in fair styles, at 5½@6c., and shirtings at 5¼c., which low figures induced large sales. Ginghams and cotton dress goods were in fair request.

DOMESTIC WOOLEN GOODS.—The main features of the traffic in men's-wear woolens—general quiet and unsatisfactory prices—remained unchanged. The few clothiers in the market commenced operations in heavy woolens for the early fall trade, but their transactions were generally small. For spring-weight cassimeres, suitings and worsteds, there was a limited, hand-to-mouth demand from cloth and dry goods jobbers. Cloths and doeskins of the most popular makes were in moderate request for small lots. Satinets in low grades for printing purposes were in fair request, and mixtures of the better qualities were taken in moderate amounts by clothiers. Kentucky jeans were quiet, with the exception of low grades which met with fair sales. Flannels were taken in small lots for keeping up assortments, and carpets were fairly active in jobbers' hands. There was a less active movement in worsted dress goods, and shawls were so quiet that manufacturers have begun to curtail production.

FOREIGN DRY GOODS.—There has been a fair demand for black cashmeres and fancy British and Continental dress goods, but alpacas and pure mohairs have been quiet. Low and medium black dress silks were fairly active, but colors and fancies ruled quiet. Millinery silks and ribbons found an outlet through the auction rooms in liberal amounts. Linen goods were in moderate demand, with most inquiry for leading housekeeping makes. White goods and embroideries moved slowly, and laces were not very active. Woolen goods for mens' wear dragged, and efforts will be made to close out some important lines at auction next week. Hosiery and kid gloves were in steady demand.

We annex prices of a few articles of domestic manufacture:

### Cotton Sail Duck.

| | | |
|---|---|---|
| Woodberry and Druid Mills and Fleetwing. | No. 8..... 25 | Ontario and Woodberry |
| No. 0..... 40 | No. 9..... 24 | USA Standard 23½ in. |
| No. 1..... 38 | No. 10..... 22 | do 8 oz. 19 |
| No. 2..... 36 | | do 9 oz. 20 |
| No. 3 ..... 34 | Light duck— | do 10 oz. 21 |
| No. 4..... 32 | Bear (8 oz.) 29 in.. 15 | do 12 oz. 26 |
| No. 5..... 30 | do heavy (9 oz.)... 13 | do 15 oz. 32 |
| No. 6..... 28 | Mont. Ravens 29in. 17 | Ontario Twls, 29in. 21 |
| No. 7..... 26 | do 40in. 26 | do 36in. 28 |
| | | Ex twls "Polhem's" 12 |

### Brown Sheetings and Shirtings.

| | Width. | Price. |
|---|---|---|
| Allendale | 8-4 | 22 |
| do | 9-4 | 22½ |
| do | 10-4 | 27½ |
| do | 11-4 | 30 |
| do | 12-4 | 35 |
| Androsc'ggin. | 9-4 | 27½ |
| do | 10-4 | 30 |
| Adriatic | 36 | 8½ |
| Agawam F | 36 | 7½ |
| Alabama | 36 | 6¾ |
| Albion A | 36 | .... |
| Atlantic A | 36 | 9½ |
| do D | 36 | 7½ |
| do H | 36 | 9 |
| do P | 37 | 7 |
| do LL | 36 | 6½ |
| Appleton A | 36 | 9½ |
| do N | 33 | .... |
| Augusta | 36 | 8½ |
| do | 30 | 7½ |
| do A | 27 | 6 |
| Amoskeag | 36 | .... |
| do | 45 | 12½ |
| do | 48 | 14 |
| do | 60 | 19 |
| Boston | 36 | 9½ |
| do | 40 | 11½ |
| do | 10-4 | 30 |
| do | 8-4 | 25 |
| do | 9-4 | 27½ |
| Broadway | 36 | 7 |
| Bedford R | 30 | 6¾ |
| Boott S | 40 | 8½ |
| do W | 48 | 12½ |
| do FF | 36 | 9½ |
| do RR | 36 | 9 |
| Cabot A | 36 | 9 |
| do W | 7-8 | .... |
| Continental C | 36 | 9¼ |
| Conestoga D | 28 | .... |
| do G | 30 | 7½ |
| do S | 30 | 8½ |
| do W | 36 | 9½ |
| do AAA | | 11½ |
| Crescent | 36 | 8½ |
| Dwight X | 30 | 7 |
| do Y | 33 | 7½ |
| do Z | 36 | 8½ |
| do ZZ | 40 | 9½ |
| do Star | 36 | 9½ |
| Exeter A | 36 | 8 |
| Great Falls M | 36 | 8½ |
| do S | 33 | 7½ |
| do E | 36 | 9½ |
| do J | 36 | 8½ |
| Graniteville | 36 | 8½ |
| do | 7-8 | 7½ |
| Hallowell | 36 | 8½ |
| do | 40 | 9½ |
| do | 33 | 8 |
| Harrisburg A | 36 | 8½ |
| do B | 30 | 7½ |
| Indian Head | 36 | 9½ |
| do | 40 | 10½ |
| do | 40 | 13½ |
| do | 48 | 15 |
| Ind'n Or. RR | 30 | 7½ |
| do NN | 33 | 8½ |
| do EE | 36 | 9 |
| do AA | 40 | 10½ |
| do DW | 36 | 9½ |
| Lawrence D | 36 | 9½ |
| do XX | 36 | 9½ |
| do LL | 36 | 7½ |
| do J | 36 | ... |
| do Y | 36 | 8 |
| Langley | 36 | 9 |
| Lyman C | 36 | .... |
| do E | 36 | .. |
| do T | 36 | 8 |
| Laurel H | 36 | 8½ |
| Laconia O | 39 | 9 |
| do B | 36 | 8½ |
| do E | 36 | 8 |
| do | 9-4 | 25 |
| do | 10-4 | 27½ |
| do | 11-4 | 32½ |
| Langdon GB. | 4-4 | 13 |
| Mass. J | 29 | 7½ |
| do E | 33 | 7½ |
| do BB | 36 | 8 |
| do M | 40 | 8½ |
| do standard | 36 | 9 |
| Maxwell | 40 | 13½ |
| Medford | 36 | 9 |
| Mystic River | 36 | 8 |
| Nashua fine O | 33 | 8 |
| do It | 36 | 9 |
| do E | 36 | 10½ |
| do W | 48 | 15 |
| do | 9-4 | .... |
| do | 10-4 | .... |
| Newmarket A | 36 | 8½ |
| do D | 36 | 9½ |
| Putnam AA | 36 | 9½ |
| Pepperell | 7-4 | 20 |
| do | 8-4 | 22½ |
| do | 9-4 | 25 |
| do | 10-4 | 27½ |
| do | 11-4 | 32½ |
| do | 12-4 | 37½ |
| do E fine | 39 | 9½ |
| do R | 36 | 8½ |
| do O | 33 | 8 |
| do N | 30 | 7½ |
| Pequot A | 36 | 9½ |
| do B | 40 | 12½ |
| do | 9-4 | 27½ |
| do | 10-4 | 32½ |
| Pittsfield A | 36 | 7½ |
| Pocasset Canoe | 39 | 9½ |
| Portsmouth A | 36 | 7½ |
| Plum Island | 36 | 9½ |
| do | 39 | 11½ |
| Baranac fine O | 36 | 8 |
| do R | 36 | 9 |
| do E | 36 | 10½ |
| Stark A | 36 | 9½ |
| do B | 36 | 9 |
| Swift River | 36 | 7 |
| Suffolk A | 36 | 7½ |
| Tremont CC | 30 | 7½ |
| Utica | 36 | 12½ |
| do heavy | 40 | .... |
| do | 48 | 20 |
| do | 58 | 25 |
| do | 78 | 30 |
| do | 86 | 33 |
| do | 96 | 38 |
| do heavy | 110 | 57½ |
| Waltham | 5-4 | .... |
| do | 5-4 | 15½ |
| do | 9-4 | 22½ |
| do | 10-4 | 25 |
| do | 11-4 | 30 |
| Warren It | 40 | 10½ |
| do W | 36 | 9½ |
| do AA | 40 | 13½ |
| Wachusett | 36 | 9½ |
| do | 30 | 8 |
| do | 40 | 13½ |
| do | 48 | 15 |

### Bleached Sheetings and Shirtings.

| | | |
|---|---|---|
| Amoskeag A | 36 | 10½ |
| do Z | 33 | 7½ |
| do | 42 | 12 |
| do | 46 | 13½ |
| do | 6-4 | 17 |
| do | 10-4 | 32½ |
| Androscog'nL | 36 | 10 |
| do AA | 36 | 12 |
| do | 8-4 | 27½ |
| do | 9-4 | 30 |
| do | 10-4 | 35 |
| Auburn A | 36 | 10 |
| Allendale | 6-4 | 19 |
| do | 7-4 | 21 |
| do | 8-4 | 22½ |
| do | 9-4 | 25 |
| do | 10-4 | 30 |
| do | 11-4 | 35 |
| do | 12-4 | .... |
| Barker's Mills | 36 | 10 |
| Bartlette A | 36 | 11 |
| do XXX | 36 | 12½ |
| Ballou & Son | 36 | 8½ |
| do | 33 | 7½ |
| do AA | 36 | 11 |
| Bates OS | 36 | 12 |
| do BB | 36 | 10 |
| Bay Mills | 36 | 12½ |
| Blackst'neAA | 36 | 9 |
| Boott B | 36 | 10 |
| do C | | .... |
| do E | | 6½ |
| do R | 29 | 7 |
| do S | 36 | .... |
| do W | 42 | 12 |
| do X | 46 | 13 |
| Boston | 8-4 | .... |
| do | 9-4 | 30 |
| do | 10-4 | 35 |
| Chestnut Hill | 36 | .... |
| Crescent | 36 | 11½ |
| do | 33 | 10½ |
| Cabot | 7-8 | 8½ |
| do | 36 | 9½ |
| do | 9-8 | 13 |
| do | 5-4 | 14½ |
| Canoe | 27 | 6 |
| Chapman fine | 56 | .... |
| do X | 36 | 8½ |
| Davol | 36 | 11½ |
| do | 42 | 18 |
| do | 46 | 20 |
| Dwight D | 40 | 17 |
| do AA | 36 | 9½ |
| do Star | 36 | 10 |
| do do | 42 | 13 |
| do do | 45 | 15 |
| do cambr. | 36 | 15 |
| do Anchor | 36 | 11½ |
| Fearless | 36 | 9 |
| Fruit of the Loom | 36 | 11 |
| do | 33 | 10 |
| do | 42 | 16 |
| do | 5-4 | 12 |
| do | 6-4 | 20 |
| do | 100s 36 | .... |
| do cambr. | 36 | 15 |
| Forestdale | 38 | 10 |
| Gem of the Spindle | 36 | 10 |
| Greenville ex. | 36 | 12½ |
| Green G | 36 | 7 |
| Gold Medal | 36 | 8½ |
| do | 33 | 7½ |
| Gr't Falls Q | 36 | 10 |
| do S | 31 | 7½ |
| do M | 33 | 8½ |
| do A | 32 | 9 |
| Hallowell Q | 36 | 8½ |
| Harris | 36 | .... |
| Hill's S. Idem | 32 | 8½ |
| do | 36 | 9½ |
| do | 42 | 12 |
| Howe | 36 | 9½ |
| Hope | 36 | 8½ |
| Ind. Orch. AA | 36 | 13 |
| do H dw | 36 | 15 |
| do S | 36 | 11 |
| King Phillip | 36 | 11 |
| do cambr. | 36 | 13 |
| Knight cambr | 36 | 8½ |
| Lawrence S | 33 | .... |
| Linwood | 36 | 10½ |
| Laconia | 8-4 | 25 |
| do | 9-4 | 27½ |
| do | 10-4 | 32½ |
| Langdon | 42 | 12½ |
| do | 46 | 14 |
| do GB | 36 | 13 |
| Lyman cambr. | 36 | 14 |
| Lonsdale | 36 | 10½ |
| do Cambric | 36 | 14 |
| Masonville | 36 | 10½ |
| Maxwell | 36 | 12½ |
| Methuen | 27 | .... |
| Nashua E | 36 | 11 |
| do | 8-4 | 25 |
| do | 9-4 | 30 |
| do | 10-4 | 35 |
| Newmarket C | 36 | 8½ |
| N. Y. Mills | 36 | 14 |
| do | 9-4 | 33 |
| do | 10-4 | 38 |
| Peabody | 36 | 9 |
| Pepperell | 6-4 | 20 |
| do | 5-4 | 15 |
| do | 7-4 | 22½ |
| Pepperell | 8-4 | 25 |
| do | 9-4 | 27½ |
| do | 10-4 | 32½ |
| Pequot | 5-4 | .... |
| do | 6-4 | .... |
| do | 8-4 | 27½ |
| do | 9-4 | 32½ |
| do | 10-4 | 37½ |
| Pocasset Can' | | 9½ |
| do F. | 30 | 7 |
| do FF. | 36 | 8 |
| Pride of West | 36 | 14 |
| Red Bank | 36 | 7 |
| do | 33 | .... |
| Reynolds AA. | 36 | .... |
| Suffolk L | 36 | 7½ |
| Standard | 36 | 11 |
| do | 33 | 10 |
| Slatersville | 36 | .... |
| do | 33 | 7½ |
| Social C | 33 | 10 |
| do L | 36 | 8½ |
| Sagamore | 7-8 | .... |
| Thorndike B. | 36 | .... |
| Tuscarora XX | 36 | 12½ |
| do | 45 | .... |
| do | 9-8 | .... |
| Utica | 36 | 12½ |
| do ex hvy | 36 | 13 |
| do | 5-4 | 20 |
| do | 6-4 | 25 |
| do | 8-4 | 30 |
| do | 9-4 | 33 |
| do | 10-4 | 38 |
| do heavy | 100 | 50 |
| do Nonp | 36 | 13½ |
| do do | | .... |
| Winona | 36 | .... |
| Waltham X | 33 | 8½ |
| do | 42 | 12½ |
| do | 6-4 | .... |
| do | 8-4 | 22½ |
| do | 9-4 | 25 |
| do | 10-4 | 30 |
| Wamsutta | 9-8 | 20 |
| do OXX | 36 | 13 |
| do OIIII | 36 | 13 |
| do | 5-4 | 22 |
| Wauregan 100s | 36 | 14 |
| do water tw | 36 | 13½ |
| do No. 1 | 36 | 12½ |
| White Rock | 36 | 10½ |
| Whitinsville | 36 | 9½ |
| do | 33 | 9 |
| Wessac'mc'n | 36 | 8½ |
| do | G33 | .... |
| Warren AA | 36 | 12½ |
| do B | 36 | 10½ |
| Williamsville | 36 | 12 |

### Denims.

| | | | |
|---|---|---|---|
| Amoskeag | 20 | Cordis XX brn | 12½ |
| do B | 15 | do X brn | 11½ |
| Boston | 9 | Everett | 20 |
| Beaver Cr, AA | 15½ | Lewiston | 20½ |
| do BB | 13½ | Otis AXA | 16 |
| do CC | 11½ | do BB | 14 |
| Carlton | .... | do CC | 12 |
| Columb'n h'y bro | 18 | Pearl River | 19 |
| do XXX brn | 17 | Palmer | 10 |
| Thorndike A | 10 | | |
| Uncasv'e UCA | 14 | | |
| York | 20 | | |
| Warren AXA | 16 | | |
| do BB | 14 | | |
| do CC | 12 | | |
| Gold Medal | 10 | | |
| Haymaker | 10 | | |

### Domestic Ginghams.

| | | | | | |
|---|---|---|---|---|---|
| Amoskeag | | 11½ | Renfrew | 11½ | Baird | 10 |
| Bates | | 11½ | Pinkett | 11½ | Belfast | 9½ |
| Glasgow | | 10½ | Johnson Mfg Co | 16 | Shirley | 9½ |
| Gloucester | | .... | Union | ... | White Mfg Co | 11 |
| Lancaster | | 11½ | Alamance | 12 | Carleton | .... |
| Namasko | | 11 | Randalmon | 11 | | |

## Importations of Dry Goods.

The importations of dry goods at this port for the week ending March 23, 1876, and the corresponding weeks of 1875 and 1874 have been as follows:

ENTERED FOR CONSUMPTION FOR THE WEEK ENDING MARCH 23, 1876:

| | 1874 Pkgs. | 1874 Value. | 1875 Pkgs. | 1875 Value. | 1876 Pkgs. | 1876 Value. |
|---|---|---|---|---|---|---|
| Manufactures of wool | 1,071 | $474,189 | 956 | $406,283 | 815 | $340,091 |
| do cotton | 1,462 | 471,692 | 1,152 | 380,696 | 1,093 | 340,841 |
| do silk | 745 | 568,308 | 524 | 325,008 | 531 | 404,663 |
| do flax | 1,127 | 232,355 | 1,167 | 218,718 | 720 | 154,212 |
| Miscellaneous dry goods | 1,505 | 144,487 | 918 | 115,047 | 552 | 179,459 |
| Total | 5,910 | $1,891,031 | 4,747 | $1,445,752 | 3,719 | $1,419,269 |

WITHDRAWN FROM WAREHOUSE AND THROWN INTO THE MARKET DURING THE SAME PERIOD:

| | | | | | | |
|---|---|---|---|---|---|---|
| Manufactures of wool | 949 | $390,152 | 482 | $205,797 | 811 | $253,266 |
| do cotton | 645 | 170,886 | 326 | 92,628 | 442 | 123,550 |
| do silk | 198 | 166,456 | 118 | 111,927 | 93 | 120,227 |
| do flax | 1,017 | 227,913 | 564 | 140,493 | 688 | 162,431 |
| Miscellaneous dry goods | 2,835 | 43,015 | 6,750 | 55,367 | 5,065 | 61,405 |
| Total | 6,644 | $1,018,452 | 8,235 | $606,212 | 6,895 | $720,879 |
| Add ent'd for consumpt'n | 5,910 | 1,891,031 | 4,747 | 1,445,752 | 3,719 | 1,419,269 |
| Total thrown upon m'k't. | 11,554 | $2,909,483 | 12,982 | $2,051,964 | 10,618 | $2,140,148 |

ENTERED FOR WAREHOUSING DURING SAME PERIOD:

| | | | | | | |
|---|---|---|---|---|---|---|
| Manufactures of wool | 791 | $297,903 | 635 | $245,463 | 565 | $234,895 |
| do cotton | 886 | 113,664 | 357 | 95,086 | 296 | 92,010 |
| do silk | 112 | 124,159 | 72 | 55,984 | 154 | 145,011 |
| do flax | 527 | 128,987 | 321 | 88,904 | 398 | 104,650 |
| Miscellaneous dry goods | 74 | 33,743 | 728 | 26,862 | 584 | 31,462 |
| Total | 1,890 | $696,456 | 2,113 | $512,297 | 1,997 | $608,058 |
| Add ent'd for consumpt'n | 5,910 | 1,891,031 | 4,747 | 1,445,752 | 3,719 | 1,419,269 |
| Total entered at the port. | 7,800 | $2,587,487 | 6,850 | $1,958,049 | 5,718 | $2,027,327 |

## Imports of Leading Articles.

The following table, compiled from Custom House returns, shows the foreign imports of leading articles at this port since Jan. 1, 1876, and for the same period in 1875:

[The quantity is given in packages when not otherwise specified.]

| | Since Jan. 1, '76. | Same time 1875 |
|---|---|---|
| China, Glass and Earthenware— | | |
| China | 5,482 | 1,662 |
| Earthenware | 5,970 | 7,703 |
| Glass | 69,944 | 100,735 |
| Glassware | 5,964 | 6,067 |
| Glass plate | 1,739 | 2,484 |
| Buttons | 1,405 | 2,138 |
| Coal, tons | 5,974 | 3,122 |
| Cocoa, baga. | 2,866 | 4,559 |
| Coffee, bags | 434,347 | 373,100 |
| Cotton, bales | 717 | 483 |
| Drugs, &c— | | |
| Bark, Peruvian | 7,876 | 7,555 |
| Blea. powders | 5,034 | 7,553 |
| Cochineal | 595 | 1,819 |
| Cream Tartar | 115 | 79 |
| Gambier | 6,741 | 2,485 |
| Gum, Arabic | 786 | 751 |
| Indigo | 1,224 | 1,013 |
| Madder | 395 | 348 |
| Oils, essential | 138 | 295 |
| Oil, Olive | 7,099 | 6,718 |
| Opium | 340 | 161 |
| Soda, bi-carb | 6,477 | 5,400 |
| Soda, sal | 6,762 | 9,936 |
| Soda ash | 10,097 | 12,779 |
| Flax | 1,268 | 2,391 |
| Furs | 1,560 | 1,912 |
| Gunny cloth | | 500 |
| Hair | 790 | 511 |
| Hemp, bales | 42,151 | 41,699 |
| Hides, &c— | | |
| Bristles | 276 | 265 |
| Hides, dressed | 1,062 | 1,778 |
| India rubber | 11,713 | 11,046 |
| Ivory | 590 | 1,455 |
| Jewelry, &c.— | | |
| Jewelry | 741 | 755 |
| Watches | 119 | 208 |
| Linseed | 185,979 | 143,225 |
| Molasses | 12,819 | 13,291 |

| | Since Jan. 1, '76. | Same time 1875 |
|---|---|---|
| Metals, &c.— | | |
| Cutlery | 1,021 | 1,142 |
| Hardware | 172 | 1,010 |
| Iron, RR. bars | ... | .... |
| Lead, pigs | 6,537 | 21,703 |
| Spelter, lbs | ... | 142,253 |
| Steel | 12,186 | 22,155 |
| Tin, boxes | 186,860 | 225,568 |
| Tin slabs, lbs | 8,171,821 | 1,813,588 |
| Rags | 29,210 | 19,567 |
| Sugar, hhds, tcs. & bbls | 93,184 | 91,651 |
| Sugar, bxs & bags | 554,034 | 630,771 |
| Tea | 356,378 | 274,939 |
| Tobacco | 13,635 | 13,934 |
| Waste | 284 | 639 |
| Wines, &c— | | |
| Champagne, bks. | 19,943 | 18,415 |
| Wines | 14,124 | 17,659 |
| Wool, bales | 18,528 | 12,317 |
| *Articles reported by value*— | | |
| Cigars | $286,012 | $327,934 |
| Corks | 10,372 | 16,156 |
| Fancy goods | 205,206 | 187,713 |
| Fish | 153,557 | 72,582 |
| Fruits, &c.— | | |
| Lemons | 95,072 | 66,243 |
| Oranges | 378,869 | 488,845 |
| Nuts | 178,864 | 239,875 |
| Raisins | 486,214 | 448,805 |
| Hides, undressed | 2,038,078 | 2,852,182 |
| Rice | 31,295 | 42,984 |
| Spices, &c.— | | |
| Cassia | 35,365 | 95,806 |
| Ginger | 32,784 | 16,820 |
| Pepper | 196,258 | 131,150 |
| Saltpetre | 30,600 | 18,186 |
| Woods— | | |
| Cork | 86,559 | 75,079 |
| Fustic | 14,569 | 11,214 |
| Logwood | 229,305 | 76,709 |
| Mahogany | 25,780 | 40,802 |

## Receipts of Domestic Produce.

The receipts of domestic produce since Jan. 1, 1876, and for the same time in 1875, have been as follows:

| | Since Jan. 1, '76. | Same time 1875 |
|---|---|---|
| Ashes pkgs. | 1,493 | 1,761 |
| Breadstuffs— | | |
| Flour bbls. | 859,607 | 669,655 |
| Wheat bush. | 2,338,080 | 1,590,689 |
| Corn | 3,662,813 | 5,155,370 |
| Oats | 1,730,527 | 1,487,032 |
| Rye | 27,992 | 10,000 |
| Barley and malt | 1,173,220 | 474,187 |
| Grass seed, baga. | 57,359 | 36,909 |
| Beans bbls. | 32,245 | 20,141 |
| Peas bush. | 411,800 | 103,484 |
| C. meal bbls. | 42,626 | 48,281 |
| Cotton bales. | 258,373 | 213,816 |
| Hemp bales. | 629 | 284 |
| Hides No. | 845,692 | 639,619 |
| Hops bales. | 29,625 | 4,937 |
| Leather sides. | 1,060,965 | 796,380 |
| Molasses hhds. | .... | .... |
| Molasses bbls. | 33,710 | 17,963 |
| Naval Stores— | | |
| Cr. turp. bbls. | 670 | 1,814 |
| Spirits turpen. | 9 359 | 9,014 |
| Rosin | 54,941 | 95,135 |
| Tar | 4,100 | 3,762 |

| | Since Jan. 1, '76. | Same time 1875 |
|---|---|---|
| Pitch | 319 | 232 |
| Oil cake pkgs. | 120,636 | 56,909 |
| Oil, lard | 1,216 | 1,873 |
| Peanuts bags. | 18,403 | 17,073 |
| Provisions— | | |
| Butter pkgs. | 217,855 | 211,278 |
| Cheese | 161,756 | 58,883 |
| Cutmeats | 157,683 | 128,901 |
| Eggs | 134,853 | 45,453 |
| Pork | 63,293 | 66,379 |
| Beef | 29,921 | 11,574 |
| Lard | 112,447 | 132,595 |
| Lard kegs. | 4,392 | 3,606 |
| Rice pkgs. | 14,243 | 4,140 |
| Starch | 64,857 | 59,479 |
| Stearine | 5,822 | 6,443 |
| Sugar bbls. | 37 | 16,751 |
| Sugar hhds. | 8,332 | 6,028 |
| Tallow pkgs. | 10,171 | 3,592 |
| Tobacco | 43,880 | 39,834 |
| Tobacco hhds. | 7,211 | 5,091 |
| Whiskey bbls. | 31,453 | 51,308 |
| Wool bales. | 12,200 | 7,897 |
| Dressed Hogs No. | 34,982 | 46,822 |

## Exports of Leading Articles from New York.

The following table, compiled from Custom House returns, shows the exports of leading articles from the port of New York since Jan. 1, 1876, to all the principal foreign countries, and also the totals for the last week, and since Jan. 1. The last two lines show *total values*, including the value of all other articles besides those mentioned in the table.

EXPORTS SINCE JANUARY 1 TO

| Articles. | Great Britain. | France. | Holland & Belg. | Germany. | Other N. Europe. | Spain. | Other S. Europe. | China & Japan. | Aus-tralia. | Br. N. A. Colonies. | Cuba. | Hayti. | Other W. Indies. | Mexico. | British Guiana. | Brazil. | Other S. American. | All oth. Ports | Total this week. | Total since January 1, 1876 | Same time 1875. |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| Breadstuffs—Flour bbls. | 216,685 | 12 | 800 | 706 | .... | .... | .... | 5 | .... | 27,713 | 1,972 | 41,287 | 81,829 | 125 | 13,534 | 19,183 | 22,385 | 4,736 | 30,813 | 434,397 | 416,695 |
| Corn meal bbls. | 259 | .... | .... | .... | .... | .... | .... | .... | .... | 11,090 | 170 | 82 | 21,441 | .... | 1,045 | .... | 91 | 35 | 2,385 | 24,153 | 32,152 |
| Wheat bush. | 2,027,836 | .... | 325,813 | 7,280 | .... | .... | 304,630 | .... | .... | 998 | .... | .... | 5,975 | .... | .... | .... | 30 | .... | 249,116 | 3,575,622 | 3,139,693 |
| Rye bush. | .... | .... | 10,000 | 19,647 | .... | .... | .... | .... | .... | .... | .... | .... | .... | .... | .... | .... | .... | .... | .... | 29,647 | 18,798 |
| Barley bush. | .... | .... | .... | .... | .... | .... | .... | .... | .... | .... | .... | .... | .... | .... | .... | .... | .... | .... | .... | .... | 110 |
| Oats bush. | 15,000 | .... | 400 | .... | .... | .... | .... | .... | .... | .... | 1,500 | 503 | 34,380 | .... | 150 | .... | 100 | .... | 2,093 | 52,079 | 28,279 |
| Corn bush. | 2,722,300 | 31,956 | 10,000 | 124,033 | .... | .... | 180,220 | .... | .... | 10,848 | 53,134 | 142 | 40,793 | .... | 4,300 | 5,050 | 6,850 | 2,320 | 138,978 | 3,195,543 | 3,098,595 |
| Peas bush. | 191,323 | 2,000 | .... | .... | .... | .... | .... | .... | .... | 488 | .... | .... | 33,172 | .... | 4,050 | .... | .... | 125 | 9,797 | 221,148 | 121,610 |
| Candles pkgs. | 75 | .... | .... | .... | .... | .... | .... | .... | .... | .... | 235 | 1,172 | 4,416 | .... | .... | 209 | 3,944 | 139 | 1,506 | 10,240 | 11,239 |
| Coal tons. | .... | .... | .... | .... | .... | .... | .... | 769 | .... | 1,438 | 8,915 | .... | 41 | .... | .... | .... | .... | 701 | .... | 6,864 | 10,965 |
| Coffee bags. | 6,013 | 3,250 | 1,400 | 13,395 | .... | .... | 152 | .... | .... | .... | .... | .... | 45 | .... | .... | .... | 40 | .... | 4,405 | 26,357 | 8,396 |
| Cotton bales. | 96,246 | 190 | 3,128 | 5,700 | 7,418 | 12 | 4,741 | 73 | 3,552 | 13 | 805 | 239 | 688 | 383 | 43 | 770 | 3,438 | 463 | 4,457 | 117,473 | 91,188 |
| Drugs pkgs. | 580 | .... | .... | 769 | .... | .... | .... | .... | .... | .... | .... | .... | 26 | 31 | .... | .... | .... | .... | 983 | 11,902 | 11,410 |
| Hops bales. | 14,510 | 6 | .... | .... | .... | .... | .... | .... | .... | 31 | 142 | 5 | 32 | 16 | 16 | .... | 265 | 125 | 475 | 14,367 | 3,719 |
| Naval st.—Sp. Turp. bbls. | 6 | .... | .... | .... | .... | .... | .... | 25 | 330 | 796 | 295 | .... | .... | .... | .... | 330 | 205 | 135 | 101 | 1,306 | 2,611 |
| Rosin bbls. | 12,906 | 2,762 | 350 | 11,190 | 2,754 | 135 | 2,397 | 135 | 6,368 | 796 | 295 | .... | 49 | .... | .... | 2,271 | 4,254 | 1,031 | 2,295 | 49,539 | 67,260 |
| Tar bbls. | .... | .... | .... | .... | .... | 175 | .... | .... | .... | 705 | 329 | 10 | .... | 25 | .... | .... | 256 | .... | 95 | 1,632 | 1,150 |
| Oil cake 100 lbs. | 939,193 | .... | .... | .... | .... | .... | .... | .... | .... | .... | .... | .... | .... | .... | .... | .... | .... | 48 | 44,491 | 389,283 | 330,022 |
| Oils—Petroleum gals. | 5,185,356 | 3,226,497 | 1,966,118 | 4,598,387 | 104,836 | 1,163,610 | 1,911,000 | 406,610 | 474,440 | 14,734 | 736,344 | 23,810 | 256,015 | 149,400 | 19,000 | 390,052 | 608,334 | 3,696,716 | 999,114 | 24,561,439 | 21,565,605 |
| Whale gals. | 100 | 26,515 | .... | .... | .... | .... | .... | .... | .... | .... | .... | .... | .... | .... | .... | .... | 223 | .... | 869 | 72,950 | 14,531 |
| Sperm gals. | 70,535 | .... | .... | .... | .... | .... | .... | .... | .... | .... | .... | 1,056 | 100 | .... | .... | .... | 869 | .... | 869 | 72,950 | 122,383 |
| Lard 100 lbs. | 2,923 | .... | .... | .... | .... | .... | .... | .... | .... | 800 | .... | .... | 667 | 1,731 | .... | 99 | 672 | .... | .... | 7,397 | 15,283 |
| Provisions, Pork, bbls. &tc. | 18,749 | 524 | 470 | 759 | .... | .... | .... | 250 | .... | 4,636 | 533 | 7,580 | 7,052 | .... | 1,377 | .... | 255 | 500 | .... | 42,620 | 50,461 |
| Beef bbls. & tcs. | 21,667 | 75 | 474 | 1,043 | .... | .... | .... | .... | .... | 1,017 | 162 | 285 | 2,424 | .... | 685 | 5 | 525 | 445 | 4,300 | 38,584 | 26,232 |
| Bacon 100 lbs. | 513,546 | 18,960 | 750 | 1,158 | .... | .... | .... | .... | .... | .... | 16,838 | 16 | 137 | .... | 9 | .... | .... | 240 | 2,881 | 620,734 | 652,569 |
| Butter 100 lbs. | 1,081 | .... | 14,949 | 55,476 | .... | 153 | .... | .... | .... | 93 | 957 | 763 | 1,083 | 88 | 2 | .... | 683 | 273 | 55,820 | 514 | 5,773 |
| Cheese 100 lbs. | 105,413 | .... | .... | 17 | .... | .... | .... | .... | .... | 17 | 363 | 227 | 989 | 43 | 300 | .... | 128 | 46 | 19,013 | 107,655 | 6,115 |
| Lard 100 lbs. | 48,348 | 24,312 | 46,208 | 129,649 | .... | 309 | .... | .... | .... | 178 | 25,277 | 3,014 | 7,913 | 99 | 1,378 | 1,070 | 20,541 | 890 | 31,813 | 307,928 | 457,917 |
| Rice pkgs. | 111 | 45 | 15 | .... | .... | .... | .... | .... | .... | .... | 5,560 | 2,146 | 2,146 | 50 | .... | .... | 702 | 324 | 2,442 | 15,179 | 6,825 |
| Tallow 100 lbs. | 87,156 | .... | 5,628 | 5,907 | .... | .... | .... | .... | .... | .... | 643 | 24 | 53 | 15 | .... | 72 | 2,597 | 12 | 7,085 | 102,112 | 95,443 |
| Tobacco, leaf &c. hhds. | 2,205 | 897 | 750 | 1,158 | .... | .... | 1,900 | .... | 68 | 80 | .... | 49 | 151 | .... | 21 | .... | 68 | 176 | 176 | 593 | 8,643 | 6,104 |
| " manufactured lbs. | 663 | 9 | 921 | 5,683 | .... | 550 | 1,062 | 20 | 5 | 512 | .... | 1,517 | 220 | .... | .... | .... | 583 | 134 | 758 | 11,343 | 9,290 |
| " cases, &c. | 610,084 | 2,823 | 33,126 | 25,958 | .... | .... | 26,532 | 7,513 | 72,431 | 36,711 | 74,263 | 1,192 | 131,412 | .... | .... | .... | 278,795 | 126,034 | 9,112 | 76,889 | 34,620 |
| Whalebone lbs. | .... | 32,566 | .... | 44,314 | .... | .... | .... | .... | .... | .... | .... | .... | .... | .... | .... | .... | .... | .... | .... | .... | .... |
| Total Values, 1876 | 32,059,032 | 1,734,326 | 2,128,420 | 6,674,329 | 464,280 | 295,668 | 1,670,870 | 388,769 | 362,707 | 534,628 | 1,995,461 | 1,018,523 | 1,821,866 | 407,829 | 227,408 | 598,014 | 2,092,943 | 1,226,643 | 4,410,423 | 55,621,776 | 53,835,021 |
| Total Values, 1875 | 29,453,041 | 2,009,150 | 2,306,938 | 8,434,975 | 310,714 | 613,943 | 700,835 | 539,218 | 529,852 | 765,983 | 1,834,851 | 960,176 | 1,907,037 | 269,405 | 245,374 | 766,090 | 2,344,294 | 645,673 | 4,104,679 | 53,835,021 | |

## GENERAL PRICES CURRENT.

ASHES—
Pot.. ₩ lb. 5 @ ....

BREADSTUFFS—See special report.

BUILDING MATERIALS—
*Bricks*—Common hard, afloat..₩ M 3 50 @ 7 00
Croton 11 00 @ 14 00
Philadelphia facing 28 00 @ 30 00
*Cement*—Rosendale ₩ bbl. 1 40 @ 1 50
*Lime*—Rockland, common ₩ bbl. 90 @ ...
Rockland, finishing 1 25 @ ....
*Lumber*—Southern pine..₩ M feet. 20 00 @ 32 00
White pine box boards 15 00 @ 18 00
White pine merchan. box boards. 18 00 @ 21 00
Clear pine 45 00 @ 55 00
Oak and ash 38 00 @ 40 00
Black walnut 75 00 @ 80 00
Spruce boards & planks 18 00 @ 22 00
Hemlock boards & planks 16 00 @ 20 00
*Nails*—10@60d. com, fen & sh.₩ keg 2 80 @ 3 00
Clinch, 1¼ to 3 in. & longer 4 75 @ 5 50
8d fine 5 25 @ ....
Cut spikes, all sizes 3 25 @ ....
*Paints*—Ld., wh. Am, pure, in oil ₩ lb ....@ 10¼
Lead, wh., Amer., pure dry 8 @ 9¼
Zinc, wh., Amer. dry, No. 1 7 @ 7½
Zinc, wh., Amer., No. 1, in oil 11¼@ 12
Paris white, Eng, prime gold ₩100 lb ....@ 1 80

BUTTER—(Wholesale Prices)—
*New*—
Pails, State, fair to prime..₩ lb. 35 @ 40
" W'n. crm'cry, fr. to pme. " 35 @ 40
Half firkins, tubs, State, prime. " 33 @ 40
Welsh tubs, com. to selected " 30 @ 38

CHEESE—
New State factory, fair to good, ₩ lb 11¼@ 13
Western, good to prime " 9½@ 11

COAL—
Anthracite (by cargo) ₩ ton. 5 00@ 6 00
Liverpool gas cannel 10 00@ ....
Liverpool house cannel 14 00@ 16 00

COFFEE—
Rio, ord. car. 60 days and gold. ₩ lb. 15¼@ 15¾
do fair, do gold. " 16¾@ 17
do good, do gold. " 17¾@ 17¾
do prime, do gold. " 18 @ 18¾
Java, mats and bags gold. " 24 @ 25
Native Ceylon gold. " 17¾@ 19
Maracaibo gold. " 16 @ 18¾
Laguayra gold " 17¾@ 18¾
St. Domingo gold. " 15 @ 15¾
Savanilla gold. " 16 @ 18
Costa Rica gold. " 17 @ 18

COPPER—
Bolts ₩ lb. ....@ 32
Sheathing, new (over 12 oz) ... @ 31
Braziers' (over 14 oz.) ....@ 32
American Ingot, Lake 21¾@ 22¾

COTTON—See special report.

DRUGS & DYES—
Alum, lump ₩ lb. 2¾@ ....
Argols, crude gold. 16 @ 22
Argols, refined " 27¾@ 31¾
Arsenic, powdered " 3½@ 3¾
Bi carb. soda, Newcastle. ₩ 100 lb " 4 25 @ 4 25
Bi chro. potash ₩ lb cur. 15¾@ 16
Bleaching powder ₩ 100 lb. " ....@ 1 95
Brimstone, crude, per ton gold. ....@ 31 00
Brimstone, Am. roll ₩ lb. 3¾@ ....
Camphor refined gold. 26¾@ 27
Castor oil, E. I. inbond. ₩ gal. gold. ....@ 70
Caustic soda ₩ 100 lb " 4 18¾@ 4 37½
Chlorate potash ₩ lb " 21¾@ 22
Cochineal, Honduras " 45 @ 52
Cochineal, Mexican " 42½@ 45
Cream tartar, prime Am. & Fr. " 31 @ 31¾
Cubebs, East India " 8½@ 9
Cutch gold. 6¾@ 7
Gambier ₩ 100 lb. " 5 85 @ 5 87½
Ginseng cur. 1 15 @ 1 25
Glycerine, American pure " 17 @ ...
Jalap gold 10¾@ 11
Licorice paste, Calabria cur. 30 @ 38
Licorice paste, Sicily 25 @ 28
Licorice paste, Spanish, solid. gold 20 @ 29
Madder, Dutch " 6¾@ 8
Madder, French " 4 @ 5
Nutgalls, blue Aleppo cur. 15 @ 15¾
Oil vitriol (66 Brimstone) 1¾@ ....
Opium, Turkey (in bond), gold. ....@ 4 25
Prussiate potash, yellow, Am. cur. 27½@ 28
Quicksilver gold. 64 @ 65
Quinine cur. 2 20 @ ....
Rhubarb, China, good to pr. " 60 @ 1 75
Sal soda, Newcastle. ₩ 100 lb, gold 1 45 @ 1 50
Shell Lac lb. 48 @ 52
Soda ash, ord. to good. ₩ 100 lb. gold 1 95 @ 2 25
Sugar of lead, white ₩ lb. ....@ 17¾
Vitriol, blue, common 8¼@ 8¾

FISH— *Store Prices.*
George's and Gran'l Bank cod, p cwt 4 75 @ 6 00
Mackerel, No. 1, shore (new) pr. bbl 28 00 @ 29 00
Mackerel, No. 1, Bay 20 00 @ ...
Mackerel, No. 2, shore (new) 16 00 @ 17 00
Mackerel, No. 2, Bay 16 00 @ ..

FLAX—
North River, prime ₩ lb 15 @ ....

FRUIT—
Raisins, Seedless, new, per 50 lb. frail ....@ 6 00
do Layer, new 2 40 @ 2 45
do Loose Muscatel, new 2 70 @ 3 15
do Sultana, new per lb. 14¼@ 14¾
do Valencia, new 10¾@ 10¾
Currants, new 6¾@ 6¾
Citron, Leghorn, new 20 @ ...
Prunes, Turkish 5¾@ 5¾
do French, new 6 @ 15
Dates, new 5 @ 5¼
Figs, new 12½@ 15
Canton Ginger ₩ case. ....@ 8 00
Sardines, ₩ hf. box 20 @ 21
Sardines, ₩ qr box 14¾@ 15
Macaroni, Italian ₩ lb ....@ 14
*Domestic Dried*—
Apples, South, sliced, 1875 crop. ₩ lb 10 @ ...
do Tenn., quarters 8½@ 8¾
do State, sliced 9¾@ 10
do do quarters 9 @ ...
do Western, quarters 8½@ 8¾
Peaches, pared, Ga. good and prime 14 @ 15
do unpared, halves and qrs. 10 @ 12¾
Blackberries, new 11 @ ...
Raspberries, new 26 @ ...
Cherries 19 @ ...
Plums ....@ 20

GUNNIES—See report under Cotton.

HEMP AND JUTE—
American dressed ₩ ton. 190 00 @215 00
American undressed 135 00 @140 00
Russia, clean gold. 220 00 @225 00
Italian " 260 00 @275 00
Manila ₩ lb " 7 @ 7¾
Sisal " 4½@ 4¾
Jute " 3¾@ 5¼

GUNPOWDER—
BLASTING FOR RAILROADS, &c.
3o in, any size grain, in 25lb kegs ₩2 50
Saltpetre do do ₩3 00
SPORTING.
Electric, Nos. 1 to 3 grain, in 1 lb sq. cans 1 00
Diamond grain, in 1 lb cans 1 00
Orange lightning, Nos. 1 to 1, in 1 lb cans 1 00
Superfine eagle sporting, in 1 lb oval cans 70
American sporting, in 1 lb oval cans 50
Orange duckling, Nos. 1 to 5, in 1 lb cans 70
Duck Shooting, Nos. 1 to 5, in 6¼ lb kegs 3 44
Eagle duck shooting, Nos. 1 to 3, in 6¼ lb kegs 3 44
Orange ducking, Nos. 1 to 5, in 6¼ lb, kegs 3 44
Eagle duck shooting, Nos. 1 to 3, 12½ lb kegs, 6 88
Duck Shooting, Nos. 1 to 5 gr., 12½ lbs. 6 88
Hazard's Kentucky rifle, in oval 1 lb cans 45
Dupont's rifle, Fg, FFg, FFFg, 1lb cans 45
Dupont's rifle, FFg, FFFg, 6¼ lbs 1 45
Hazard's Kentucky rifle, FFFg, FFg, and Sea Shooting Fg, 6¼ lb kegs 1 45
Dupont's rifle, FFg, FFFg, 12½ lb kegs 2 62
Hazard's Kentucky rifle, FFFg, FFg, and Sea Shooting Fg, 12½ lb kegs 2 62
Orange rifle, Fg, FFg, FFFg, 25lb kegs 4 75
Hazard's Kentucky rifle, Fg, FFg, FFFg, 25lb keg 4 75
Dupont' rifle in 25lb kegs 4 75

HAY—
Shipping ₩ 100 lb 70 @ 75

HIDES—
*Dry*—Buenos Ayres, selected. ₩ lb gold 19 @ 22
Montevideo, do " 20 @ ....
Corrientes, do " 18 @ 19
Rio Grande, do " 16½@ ....
Orinoco, do " 19 @ ....
California, do " 19½@ ....
Matam. and Mex, as they run " 18 @ ...
Maracaibo, do " 15 @ ....
Bahia, do " 16 @ ...
*Dry Salted*—Maracaibo, do " .... @ 12
Chili, do " 15 @ ...
Pernambuco, do " .... @ 16
Savanilla, do " .... @ 13½
Bahia, do " .... @ 13
*Wet Salted*—Buen. Ay, selected " 9½@ ....
Para, do " 9 @ ....
California, do " .... @ 9½
Texas, do cur. 9½@ 12½
*E. I. stock*—Calcutta slaughter gold 13 @ 14
Calcutta, dead green " .... @ 11
Calcutta buffalo " 9 @ 9½

IRON—
Pig, American, No. 1 ₩ ton. 23 00 @ ...
Pig, American, No. 2 21 00 @ ....
Pig, American, Forge 20 00 @ ....
Pig, Scotch 28 50 @ 32 50
*Store Prices.*
Bar, Swedes, ordinary sizes ₩ ton. 130 00 @ ....
Scroll 70 00 @120 00
Hoop 75 00 @130 00
Sheet, Russia, as to assort. gold ₩ lb 11¾@ 12
Sheet, single, double & treble, com. " 4 @ 4¼
Rails, Amer., at Works in Pa cur. 43 00 @ 45 00
Steel rails 65 00 @ 67 00

LEAD—
Ordinary foreign ₩ 100 lbs, gold 6 87½@ 7 00
Domestic " 6 35 @ 6 50
Bar ₩ lb. 9 @ ....
Sheet .... 10 @ ....

LEATHER—
Hemlock, Buen, A'res, h., m. & l. ₩ lb. 22 @ 25
" California, h., m. & l. .... 22 @ 25
" comm'n hide, h., m. & l. .... 22 @ 25
" rough .... 26 @ 27
Slaughter crop .... 31 @ 33
Oak, rough .... 26 @ 29
Texas, crop .... 31 @ 32

MOLASSES—
Cuba, centrifugal and mixed. ₩ gal. 22 @ 26
Cuba, clayed " 29 @ 32
Cuba, Mus., refining grades " 30 @ 33
do do grocery grades " 30 @ 40
Barbadoes " 38 @ 40
Demerara " 35 @ 45
Porto Rico " 40 @ 50
N. O., com. to choice new " 45 @ 58

NAVAL STORES—
Tar, Washington ₩ bbl. .... @ 2 25
Tar, Wilmington " 2 25 @ 2 37½
Pitch, city " .... @ 2 10
Spirits turpentine ₩ gal. 39 @ ....
Rosin, strained to good strd. ₩ bbl. 1 70 @ 1 80
" low No. 1 to good No. 1 " 2 20 @ 2 25
" low No. 2 to good No. 2 " 1 85 @ 2 37½
" low pale to extra pale " 5 00 @ 5 75
" window glass " 7 00 @ 8 00

OAKUM—navy to best quality ₩ lb. 7¾@ 9¾

OIL CAKE—
City, bag gold .... @ ....
Western cur. 40 50 @ ....

OILS—
Cotton seed, crude ₩ gal. 45 @ 47
Olive, in casks ₩ gall " 1 20 @ 1 25
Linseed, casks and bbls " 58 @ 60
Menhaden, prime L. I. Sound " 47 @ 48
Neatsfoot " 85 @ 1 20¾
Whale, bleached winter " 73 @ 75
Whale, Northern " 65 @ ....
Sperm, crude " 1 50 @ ...
Sperm, bleached winter " 1 85 @ ....
Lard oil, Winter " 1 06 @ 1 07

PETROLEUM—
Crude, in bulk ₩ gal. .... @ 8¾
Cases " 18¾@ 20¾
Refined, standard white " ....@ 15¾
Naphtha, City, bbls " ....@ 9¾

PROVISIONS—
Pork, mess ₩ bbl. 23 00 @ 23 25
Pork, extra prime " .... @ ...
Pork, prime mess " .... @ ...
Beef, plain mess, new " .... @ 12 50
Beef, extra mess " .... @ 13 50
Beef hams, Western, nominal " 24 00 @ 26 00
Bacon, City long clear ₩ lb. ....@ 13¾
Hams, smoked " 14¼@ 15
Lard, City steam " ....@ 14¼

RICE—
Carolina, fair to choice ₩ lb. 6 @ 7¾
Louisiana, good to prime 5¾@ 6¼
Rangoon, in bond gold. ₩ 100 lb. 2 45 @ 2 50
Patna ₩ lb. ....@ 7¾

SALT—
Turks Island ₩ bush. ....@ 25
St. Martin's ....@ 30
Liverpool, various sorts ₩ sack. 1 80 @ 2 50

SALTPETRE—
Refined, pure ₩ lb ....@ 12½
Crude gold 5¾@ 6¼
Nitrate soda per 100 lb. ....@ 2 75

SEED—
Clover, Western ₩ lb. 17 @ 17¾
Timothy ₩ bush. 2 50 @ 2 75
Hemp, foreign " 1 85 @ 1 90
Flax, American, rough " .... @ 1 60
Linseed Calcutta ₩ 56lb gold " .... @ 1 90

SILK—
Taatlee, Nos. 1 & 2 ₩ lb 5 50 @ 6 10
Taatlee, re-reeled " 4 50 @ 5 37½
Tayasam, No. 1 " 6 12½@ 5 25
Canton, re-reeled No. 1&2 Cotogoon " 4 75 @ 5 00

SPELTER—
Foreign 100 lb. gold. 7 87½@ ...
Domestic cur. 7 62½@ 7 75

SPICES—
Pepper, Batavia ₩ lb, gold ....@ ....
do Singapore " @ ....
do white " 22½@ 23
Cassia, China Lignea " 21½@ 22
do Batavia " 20 @ 22
Ginger African " 10 @ 10¾
do Calcutta " 8 @ ....
Mace " 1 05 @ 1 10
Nutmegs, Batavia and Penang " 95 @ 97
Pimento, Jamaica " 13¾@ ....
Cloves " 40 @ 42
do stems " 15¾@ 16¼

SPIRITS— —gold.—
Brandy, foreign brands ₩ gall. 3 50 @ 15 00
Rum—Jam., 4th proof " 3 65 @ 3 90
St. Croix, 3d proof " 3 45 @ 3 65
Gin " 3 00 @ 3 25
*Domestic Liquors*—Cash.
Alcohol (90 per ct) ₩ gall. 2 14 @ 2 18
Whiskey " 1 11 @ 1 12

STEEL— *Store Prices.*
English, cast, 2d & 1st quality ₩ lb gold 14¾@ 16
English, spring, 2d & 1st quality " 8¾@ 8¾
English blister, 2d & 1st quality " 9 @ 14
English machinery " 9¾@ 10¾
English German, 2d & 1st quality " 10¾@ 11¾
American blister cur. .... @ 8
American cast, Tool " .... @ 16
American cast spring " ... @ 9
American machinery " .... @ 10
American Germar spring " ... @ ....

SUGAR—
Cuba, inf. to com. refining ₩ lb. 6½@ 7¾
do fair " 7¾@ ....
do good refining " 7¾@ ....
do prime, refining " 7¾@ ....
do fair to choice grocery " 8 @ 8¾
do centr, hhds. & bxs, Nos. 8@13 " 8 @ 8¾
Molasses, hhds & bxs ₩ lb 6¾@ 7¾
Melado " 4 @ 6
Hav'a, Box, D. S. Nos. 7@9 " 6¾@ 7¾
do do do 10@12 " 7¾@ 8¾
do do do 13@15 " 8¾@ 8¾
do do do 16@18 " 9¾@ 9¾
do do do 19@20 " 9¾@ 10¾
do do white " 9¾@ 10¾
Porto Rico, refining, com. to prime " 7 @ 7¾
do grocery, fair to choice " 8 @ 8¾
Brazil, bags, D. S. Nos. 9@11 " 7 @ 7¾
Java, do. D.S., Nos. 10@12 " 7¾@ 8¾
Manila, super'or to ex. sup. " 6¾@ 7¾
N. O., refined to grocery grades " 6¾@ 8¾
*Refined*—Hard, crushed " 10¾@ ....
Hard, powdered " 10¾@ ....
do granulated " 10¾@ 10¾
do cut loaf " 10¾@ 10¾
Soft white, A, standard centrif. " 9¾@ ....
do do off A " .. @ 9¾
White extra C " 9¾@ 9¾
Yellow do " 9¾@ 9¾
Other Yellow " 7¾@ 9

TALLOW—
Prime city ₩ lb. 9 @ ....
Western " ....@ ....

TEA—
Hyson, Common to fair cur. ₩ lb 27 @ 34
do Superior to fine 36 @ 45
do Extra fine to finest 49 @ 60
do Choicest 75 @ 95
Young Hyson, Com. to fair 29 @ 33
do Super. to fine 37 @ 50
do Ex. fine to finest 59 @ 75
do Choicest 90 @ 1 15
Gunpowder, Com to fair 28 @ 35
do Sup. to fine 40 @ 52
do Ex. fine to finest 60 @ 75
do Choicest 1 10 @ 1 20
Imperial, Com. to fair 30 @ 34
do Sup. to fine 37 @ 48
do Extra fine to finest 53 @ 75
Hyson Skin, & Twan. com. to fair. 23 @ 24
do do Sup. to fine 25 @ 26
do do Ex. fine to finest Nominal.
Uncolored Japan, Com. to fair 31 @ 37
do Sup'r to fine 45 @ 54
do Ex. fine to finest 60 @ 72
Oolong, Common to fair 28 @ 33
do Superior to fine 37 @ 52
do Ex fine to finest 55 @ 70
do Choicest 85 @ 95
Sonc. & Cong. Com. to fair 29 @ 32
do Sup'r to fine 36 @ 50
do Ex. fine to finest 55 @ 75

TIN—
Banca gold. ₩ lb ... @ 22
Straits " 17 @ ....
English, refined " ... @ 17
Plates, I. C. charcoal ₩ box. 7 25 @ 7 50
Plates, char. terne " 6 75 @ 7 00

TOBACCO—
Kentucky lugs, heavy, n. crop. ₩ lb 5 @ 7
" leaf, " " .... 7¼@ 15
Seed leaf—New Eng. wrappers ₩ .... 20 @ 45
" do fillers .... 5 @ 8
Pennsylvania assorted lots .... 16 @ 25
Havana, com. to fine .... 80 @ 1 25
Manufac'd, in bond, black work .... 14 @ 27
" " bright work .... 19 @ 42

WOOL—
American XX ₩ lb 40 @ 48
American, Nos. 1 & 2 .... 38 @ 45
American, Combing .... 10 @ 42
Extra, Pulled .... 40 @ 47
No. 1, Pulled .... 30 @ 37
California, Spring Clip—
Superior, unwashed .... 30 @ 33
Medium .... 30 @ 33
Coarse .... 23 @ 25
Burry .... 20 @ 22
South Am. Merino, unwashed .... ....@ ...
Cape Good Hope, unwashed .... 32 @ 37
Texas, fine, Eastern .... 30 @ 33
Texas, medium, Eastern .... 30 @ 33
Smyrna, unwashed .... ....gold. 17 @ 39

ZINC—
Sheet ₩ lb, gold, net 8¾@ 5¾

FREIGHTS— —STEAM.— —SAIL.—
To LIVERPOOL: s. d. s. d. s. d.
Cotton ₩ lb. ....@ 9-32 ... @ 9-32
Flour ₩ bbl. 3 0 @ .... 2 9 @ ...
Heavy goods ₩ ton. 32 6 @37 6 20 0 @ 25 0
Oil ₩ tun. 50 0 @.... 35 0 @ ....
Corn, b'lk & bgs. ₩ bu. 8 @.... 7½@ ....
Wheat, bulk & bags. " 8 @ 8¼ 8 @ ....
Beef .... ₩ tce. 5 6 @ ... 4 3 @ ....
Pork ₩ bbl. 3 9 @.... 3 3 @ ....

## Commercial Cards.

John Dwight & Co.,
MANUFACTURERS OF
**SUPER-CARBONATE**
OF
SODA.
**No. 11 Old Slip, New York.**
The Jobbing Trade ONLY Supplied

Smith, Baker & Co.,
**COMMISSION MERCHANTS**
**Yokohama and Hiogo, Japan.**
REPRESENTED BY
**E. W. CORLIES,**
**66½ Pine Street, New York.**

B. G. Arnold & Co.,
**125 FRONT STREET,**
IMPORTERS AND DEALERS
IN
**COFFEES AND TEAS.**

JEWELL, HARRISON & COMPANY.
**PURE LARD PACKED FOR ALL CLIMATES.**
PROVISION DEALERS AND MANUFACTURERS OF LARD OIL AND STEARINE.
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F. LB. MAYHEW & Co.,
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MANUFACTURERS OF
**OILS**—SPERM, WHALE, ELEPHANT & LARD.
**CANDLES**—SPERM, PATENT SPERM, PARAFFINE, ADAMANTINE, HOTEL AND RAILROAD.
For Export and Home use.
PARAFFINE OILS, WAX AND BEESWAX.

!!! RICE !!!
—o—
Dan Talmage's Sons,
**109 Wall Street, New York.**
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**16 Conti Street, New Orleans.**

## Gunpowder.

GUNPOWDER
Dupont's
SPORTING, SHIPPING AND MINING
**POWDER.**
DUPONT'S GUNPOWDER MILLS
**(ESTABLISHED IN 1801)**
Have maintained their great reputation for 75 years. Manufacture the
**Celebrated EAGLE DUCKING, EAGLE RIFLE, and DIAMOND GRAIN POWDER.**
The most Popular Powder in Use. Also,
SPORTING, MINING, SHIPPING AND BLASTING POWDER,
Of all kinds and descriptions.
For sale in all parts of the country. Represented by
**F. L. Kneeland,**
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CLARK'S TRADE O.N.T. MARK SPOOL COTTON.
AND
**MILWARD'S HELIX NEEDLES.**
**337 and 339 Canal street,**
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OLYPHANT & Co.,
COMMISSION MERCHANTS,
**Hong Kong, Shanghai, Foochow & Canton, China.**
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**OLYPHANT & Co., of China,**
**104 Wall St., New York.**

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STEEL PENS.
MANUFACTURERS' WAREHOUSE,
**JOSEPH GILLOTT & SONS**
**91 John Street, New York.**
HENRY HOE, SOLE AGENT

E. R. Mudge, Sawyer & Co
AGENTS FOR
**Washington Mills,**
**Burlington Woolen Co.,**
**Chicopee Mfg Co.,**
**Ellerton New Mills,**
**Saratoga Victory Mfg Co.**
NEW YORK, 43 & 45 WHITE STREET. BOSTON, 15 CHAUNCEY ST.
PHILADELPHIA, J. W. DAYTON, 230 CHESTNUT STREET.

THE PUBLIC:
VOLUME IX.
(Until January 1, THE FINANCIER.)
**A JOURNAL OF FINANCE, COMMERCIAL INTERESTS AND POLITICAL REFORM.**
Advocates return to specie payments; abolition of taxes for the benefit of individuals; restriction of municipal debts and taxes; honest dealing with railroad and other corporations; and conduct of the civil service for the good, not of persons or parties, but of the public.
**Editor, W. M. GROSVENOR,**
*Formerly of the St. Louis Democrat.*
**Business Manager, ALLYN S. HALE.**
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A full supply all Widths and Colors always in stock.
**No. 100 Duane Street.**

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**MANILA, SISAL, JUTE & TARRED**
CORDAGE,
**FOR EXPORT AND DOMESTIC USE**
GANGS OF RIGGING MADE TO ORDER.
192 FRONT STREET, NEW YORK.

## Insurance.

OFFICE OF THE
ORIENT
Mutual Insurance Co.,


NEW YORK, 25th January, 1876.

The following statement of the affairs of this Company on the 31st day of December, 1875, is published in conformity with the provisions of its Charter:

| | |
|---|---|
| Premiums uncarned 31st Dec., 1874.... | $247,017 55 |
| Premiums received during the year ending 31st December, 1875..... ..... | 1,016,682 49 |
| Total premiums..... ..... | $1,263,700 01 |
| Earned premiums of the year..... | $1,039,914 05 |
| Losses and expenses..... | 572,913 74 |
| Re-insurance and return premiums.... | 268,413 47 |

ASSETS,
31st December, 1875.

| | |
|---|---|
| Cash in Banks..... ..... | $339,932 81 |
| United States Stock . ..... | 620,752 50 |
| Stocks of States and Corporations, and Loans on demand..... ..... | 322,594 58 |
| Subscription Notes, Bills Receivable, and Uncollected Premiums..... | 542,461 75 |
| Unsettled Accounts..... | 25,321 09 |
| Total amount of Assets..... | $1,851,062 73 |

The Board of Trustees have resolved to pay Six per cent interest on the outstanding Scrip Certificates, to the holders thereof, or their legal representatives, on or after the 1st March next.

The Trustees have also resolved that the outstanding Certificates of the Company of the issue of 1860 be redeemed and paid to the holders thereof, or their legal representatives, on or after 1st of March next, from which date interest thereon will cease. The Certificates to be produced at the time of payment, and cancelled.

In addition to a bonus of fifteen per cent already paid in cash, on the Subscription Notes, they have further resolved to return to the dealers entitled to the same Fifteen per cent on the net amount of Earned Premiums of the year ending 31st December, 1875, for which Certificates will be issued on or after the 5th April next.

By order of the Board,
CHARLES IRVING, Secretary.

*TRUSTEES.*

| | |
|---|---|
| George Mosle, | Alex. M. Lawrence, |
| Edward F. Davison, | John S. Williams, |
| Henry De B. Renth, | Frederick G. Foster, |
| E. H. R. Lyman, | John D. Dix, |
| Henry R. Kunhardt, | Charles Munzinger, |
| John Auchincloss, | Walter Watson, |
| Lawrence Wells, | Ernesto G. Fabbri, |
| William Pohlmann, | Henry E. Sprague, |
| Charles Lüling, | James Brown, |
| Alexander Hamilton, | Theodore J. Ralli, |
| Constantin Menelas, | Theodore Fachiri, |
| Carl L. Recknagel, | C. L. F. Rose, |
| W. F. Cary, Jr., | William S. Wilson, |
| Carl Victor, | F. Cousinery, |
| Ramsay Crooks, | Gustav Schwab, |
| Arthur B. Graves, | George H. Morgan. |

EUGENE DUTILH, President.
ALFRED OGDEN, Vice-President.
CHARLES IRVING, Secretary.
ANTON METZ, Assistant Secretary.

## Insurance.

OFFICE OF THE

# PACIFIC MUTUAL

## Insurance Co.,

**119 BROADWAY, COR. CEDAR ST.**

NEW YORK, February 1st, 1876.

The following Statement of the affairs of the Company is published in conformity with the requirements of Section 12 of its Charter:

| | |
|---|---|
| Outstanding Premiums January 1, 1875 | $88,973 19 |
| Premiums received from Jan. 1 to Dec. 31, 1875, inclusive | 808,217 67 |
| Total amount of Marine Premiums. | $897,190 86 |

*This Company has issued no Policies, except on Cargo and Freight for the Voyage.*

NO RISKS HAVE BEEN TAKEN UPON HULLS OF VESSELS.

| | |
|---|---|
| Premiums marked off as earned, during the period as above | $819,327 11 |
| Paid for Losses, Expenses and Rebates, less Savings, &c., during the same period | 701,382 50 |
| Return Premiums | 64,671 08 |

The Company has the following Assets:

| | |
|---|---|
| Cash in Bank | $59,139 23 |
| United States and other stocks | 492,267 50 |
| Loans on Stocks, drawing interest | 176,250 00 |
| | $727,656 73 |
| Premium Notes and Bills Receivable | 83,609 23 |
| Subscription Notes in Advance of Premiums | 126,646 68 |
| Re-insurance and Claims due the Company, estimated at | 72,078 21 |
| Total Assets | $1,002,391 15 |

SIX PER CENT. INTEREST on the outstanding Certificates of Profits will be paid to the holders thereof, or their legal representatives, on and after Tuesday, the first day of February.

A dividend in Scrip of TEN PER CENT. is declared on the amount of Earned Premiums for the year ending December 31st, 1875, which may be entitled to participate, Certificates for which will be issued on and after Tuesday, the 4th day of April next.

By Order of the Board.

*TRUSTEES:*

| | |
|---|---|
| JOHN K. MYERS, | THOMAS HALE, |
| H. B. CLAFLIN, | O. D. H. GILLESPIE, |
| A. S. BARNES, | JOHN A. BARROW, |
| FRANCIS MORAN, | JAMES R. TAYLOR, |
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| TOWNSEND DAVIS, | GEORGE S. TERRY, |
| BOWIE DASH, | JOHN P. CROSBY, |
| FRANKLIN WOODRUFF. | |

JOHN K. MYERS, President.
THOMAS HALE, Vice-President.
WILLOUGHBY POWELL, Secretary.

# MERCANTILE

## Mutual Insurance Co.,

**No. 35 WALL ST., N. Y.**

INCORPORATED 1842.

**ASSETS, - - - - $1,028,525 65**

This Company takes Marine and Inland Navigation Risks on Merchandise, Freight, and Hulls of Vessels.

TRUSTEES.

| | |
|---|---|
| James Freeland, | Francis Hathaway, |
| Samuel Willets, | Aaron L. Reid, |
| Robert L. Taylor, | John D. Wood, |
| William T. Frost, | Geo. W. Hennings, |
| William Watt, | Henry Eyre, |
| James D. Fish, | Joseph Slagg, |
| Ellwood Walter, | Edward Merritt, |
| D. Colden Murray, | Daniel T. Willets, |
| Samuel L. Ham, | Henry R. Kunhardt, |
| Bryce Gray, | John S. Williams, |
| N. L. McCready, | Charles Dimon, |
| William Nelson, Jr., | Paul N. Spofford, |
| Harold Dollner, | James Douglas, |
| Joseph Willets, | William B. Scott, |
| Henry J. Scudder, | Henry DeRivera. |

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ALANSON W. HEGEMAN, 2d V. Pres't.
C. J. DESPARD, Secretary.

## Insurance.

# NEW YORK

## Mutual Insurance Co.,

**No. 61 WILLIAM ST.**

Organized as the New York Insurance Company (Stock) in 1798.

STOCK PAID OFF AND MUTUAL SYSTEM ADOPTED IN 1851.

**All Profits are now Divided Among Our Customers.**

DIVIDENDS FOR THE YEAR ENDING DEC. 31st, 1875, FORTY PER CENT.

**ASSETS, 31st Dec., '75 - $871,418 94**

JOHN H. LYELL, President.
THEO. B. BLEECKER, Jr., Vice-Pres't.
EDWARD LARAQUE, Secretary.

# PHENIX

## INSURANCE COMPANY

**OF BROOKLYN.**

Office, Western Union Telegraph Building,

**Broadway, Cor. Dey Street, N. Y.**

**ASSETS, July 1, 1875, $2,333,492.**

INSURES COTTON AGAINST LOSS BY FIRE, OVERLAND BY RAILROAD, and Marine by Steamers to Europe.

Agencies in all the Principal Cities in the U. S.

STEPHEN CROWELL, President.
WILLIAM R. CROWELL, Secretary.

# The North British and Mercantile Ins. Co.,

OF

**LONDON AND EDINBURGH.**

UNITED STATES BRANCH,

**54 William, Cor. Pine St., New York.**

—o—

| | |
|---|---|
| **Capital paid up - - - -** | **$10,000,000** |
| **Gross Fire Reserve - - -** | **3,700,000** |
| **Net Life Assets - - - -** | **13,300,000** |
| **Total - - - - - - -** | **$27,000,000** |

Gross Assets held by Board of Management in New York, $1,600,000.

The Company's actual losses by Chicago conflagration in 1871 were $1,743,457 81.

The Company's actual losses by Boston conflagration in 1872 were $503,680 46.

Yet the Company paid these losses at sight without borrowing or selling a single dollar of permanent investments, continued regular dividends to their stockholders, and at the end of 1873 had entirely made up (not in this country, however), the losses of these two conflagrations and all others, commencing 1874 with a surplus over $100,000 larger than ever before.

Annual Income of Fire Department alone over $4,000,000.

Fire and Life Assets entirely distinct—the one not liable for the other.

The Company organized A. D. 1809. Commenced business in this country A. D. 1867.

Agencies in most of the principal cities and towns in the United States.

EZRA WHITE,
CHAS. E. WHITE,
SAM. P. BLAGDEN, } Managers.

## Cotton.

# B. R. Smith & Co.,

**COTTON**

**COMMISSION MERCHANTS,**

44 BROAD STREET, BOSTON,

AND

**125 Pearl Street, New York.**

Liberal advances made on consignments. Prompt personal attention paid to the execution of orders for the purchase or sale of contracts for future delivery.

# Knoop, Hanemann & Co

**COMMISSION MERCHANTS,**

52 EXCHANGE PLACE, NEW YORK.

HOUSES IN

**Manchester and Liverpool,**

**DE JERSEY & CO.**

## Cotton.

EDWARD M. WRIGHT. JOHN E. DUER.
ALG. L. RICHARDS.

# Wright, Richards & Co.,

**COTTON FACTORS**

AND

**General Commission Merchants,**

No. 39 BROAD STREET,

(P. O. Box 4858.) **New York.**

Liberal Advances made on Consignments of Cotton, Wool, Hides, &c., and upon shipments to our friends in Liverpool and London.

# Bliss & Bennet,

GENERAL

**COMMISSION MERCHANTS,**

**131 Pearl Street, New York.**

Special attention given to the execution of orders for the purchase or sale of Contracts for Future Delivery.

# W. C. Watts & Co.,

**21 Brown's Buildings,**

**LIVERPOOL,**

Solicit consignments of COTTON and orders for the purchase or sale of future shipments or deliveries Advances made on consignments, and all information afforded by our friends, Messrs. D. WATTS & Co., 51 Stone street, New York, and Messrs. D. A. GIVEN & SON, 64 Baronne Street, New Orleans.

# Edward H. Skinker & Co.

**COMMISSION AND**

**COTTON MERCHANTS,**

**97 Pearl Street,**

NEW YORK.

# Robb & Peet,

BANKERS AND COMMISSION MERCHANTS

**No. 58 WALL STREET,**

**New York.**

Advances made on Consignments. Special attention paid to purchases or sales of "Cotton futures." Bills of Exchange on the CITY BANK, LONDON and HOTTENGUER & CO., PARIS.

# Kremelberg & Co.,

**NEW YORK.**

# J. D. Kremelberg & Co.,

**BALTIMORE.**

# Kremelberg, Schaefer & Co.,

**NEW ORLEANS.**

# Kremelberg & Co.,

**LOUISVILLE, KY.**

**COMMISSION MERCHANTS.**

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MANUFACTURED BY

**"The American Cotton-Tie Company"**

LIVERPOOL, ENGLAND.

**S. M. SWENSON,**

**80 Wall St., New York.**

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COTTON BUYERS & COMMISSION MERCHANTS

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Orders in Futures executed at N. Y. Cotton Exchange.

**OVER 5,000 SOLD OF**

**INGERSOLL'S**

**HAND AND HORSE-POWER PRESSES**

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GREENPOINT (City of Brooklyn), L. I

## Insurance.


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LEHMAN BRO'S,

COTTON FACTORS

AND

COMMISSION MERCHANTS,

133 & 135 PEARL STREET,

New York.

NEWGASS, ROSENHEIM & CO., Exchange Buildings, Liverpool.

Sawyer, Wallace & Co.,

COTTON FACTORS & COMMISSION MERCHANTS,

47 Broad Street, New York.

Eakin, Adams & Co.,

BANKERS AND COMMISSION MERCHANTS,

33 Nassau Street, New York.

Walsh, Thomson & Co.,

COTTON BROKERS,

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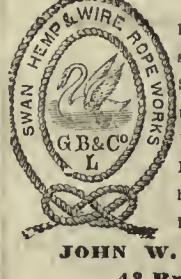
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In the U. S., $3,000,000

# Investors' Supplement

OF THE

# COMMERCIAL AND FINANCIAL CHRONICLE.

PUBLISHED ON THE LAST SATURDAY OF EACH MONTH.

Furnished Gratis to all Subscribers of the Chronicle.

NEW YORK, MARCH 25, 1876.

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# Investors' Supplement

OF THE

## COMMERCIAL AND FINANCIAL CHRONICLE.

PUBLISHED ON THE LAST SATURDAY OF EACH MONTH.

**Furnished Gratis to all Subscribers of the Chronicle.**



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NEW YORK, MARCH 25, 1876.


# INVESTORS' SUPPLEMENT

OF THE

## Commercial and Financial Chronicle.

The Supplement is issued on the last Saturday of each month, containing a complete exhibit of the Funded Debt of States and Cities, and of the Stocks and Bonds of Railroad and other Companies.

It is furnished without extra charge to all regular subscribers of The Chronicle; no single copies are sold at the office, as a sufficient supply is printed for subscribers only.

Transient advertisements are inserted at twenty-five cents per line; advertisements by the quarter, six months or year, at special rates.

### INVESTMENTS IN MARCH.

There has been nothing in the month to put a material check on the demand for investment bonds, and the general tendency of the market has been towards firmer prices.

As to United States Government securities, the lessened prospect that the bill introduced into Congress, providing for the issue of 4½ per cent bonds, will become a law in its original shape, has had the effect of giving more confidence to the recent dealings in five-twenties. In discussing the question of the position which the credit of the United States ought fairly to occupy, there are two practical considerations which are uppermost—first, that a bond must be offered which complies with the usual requisites of an acceptable government security in the financial centres of Europe, London and Frankfort. It must be a long bond having a definite time to run and payable positively in gold. Hitherto there has really been no bond which furnished a true gauge of United States credit abroad, as the uncertain periods of the five-twenties and ten-forties make them an anomalous sort of government bond, while the currency sixes are not acceptable abroad, and the sixes of 1881 mature so soon that they can not command anything like the price of a thirty to fifty year bond. Assuming that the bonds offered are made in a form acceptable to capitalists, the next question which must be most seriously considered by foreign money lenders is in regard to the political influences likely to obtain control in this country. The question of the right of States to withdraw from the Union has been thoroughly settled by the late war; and as to the matter of our ability to pay the present outstanding debt, there is not even the opportunity for discussion, as the total amount is too insignificant when compared with the actual resources of the country; nor is there any probability of war here, as our interests are all against it. On these points our friends abroad can have little to make them hesitate; and if there is any shadow of uncertainty which would present the bonds of the United States to the mind of an English banker in a less favorable light than those of the best governments of continental Europe, it must be chiefly in consequence of his impression, whether correct or not, that political changes here might, at some time, place a party in control which would be less favorable to a strict fulfilment of the Government's obligation to its creditors. If this view is substantially correct, it indicates the importance of having political parties sound on the financial question.

State securities will not be likely to furnish a channel for conservative investments, as there seems to be a decided opposition to an increase in State debts, and, as we have frequently pointed out, the reduction of State debts has been in strong contrast to the large increase in city, county and town bonds in the past ten years.

The large growth in city debts and in the rates of taxation has at length developed a loud public sentiment against the further increase in city obligations. The experience of city bondholders, however, has thus far been good, and, except in some of the Southern and minor Western cities, the principal and interest have generally been paid at maturity. City bonds should always be a favorite investment for local purposes, but it is possible that an advantage might be gained by giving a priority to bonds according to the date of their issue. It seems to be manifestly unjust that the purchasers of the early issues of city bonds, when the debt was small and easily manageable, should be placed on a level with purchasers who came in at the eleventh hour and paid a low price for their bonds, in consequence of the heavy debt and the impaired credit of the municipality.

The stock and bonds of corporations, together with real estate mortgages, must continue to form a large part of the investments by private parties in this country, and it is desirable to throw around them every practicable safeguard, through the means of reasonable legislative enactments, and by careful requirements and customs of the several stock exchanges in our leading cities, as well as among dealers and private bankers. The bonds based on real estate mortgages are not a public and negotiable security, and do not, therefore, come within the scope of our present discussion, excepting those, perhaps, which are guaranteed by a mortgage company and which thus have a more definite market value attached to them. We have frequently referred to those of the Equitable Trust Company, thus negotiated, and it would seem that the demand for loans on real estate security will eventually lead to the organization of companies for the special purpose of lending on real estate, not at the West alone, where rates of interest are 2 per cent higher, but also in this city and vicinity. The expense of examining title, together with the positive endorsement of a substantial and conservative corporation, should easily enable the borrower to pay 1 per cent for the services rendered. One of the principal objections now to good real estate mortgages is that they are next to useless for sale, or as collaterals for loans on short notice; they have no ascertained market value, and it is only after a long and expensive examination of title that they can be disposed of.

Railroad bonds have grown in favor quite remarkably since the beginning of the year, and it is difficult now to find good 7 per cent first mortgages at or near par. The idea has prevailed that the weakness in railroads was pretty thoroughly tested by the years 1874 and 1875, and this has been encouraged by the considerable improvement in earnings exhibited in the past two months. Late experience must have suggested to bondholders the fact that a well secured business and a large annual surplus above interest charges have been the safest things to rely on for the payment of their interest. A list of prominent officers or directors (though important as a guarantee of effective and honest management), has not raised the money to pay interest in the day of small earnings. It may follow from this that since the first mortgages have so largely advanced, the second and third mortgages of some of the most substantial roads, earning a large surplus for dividends, offer a better chance for present investment than the firsts. Some of the Pacific railroad securities are still selling at prices which yield a good rate of interest on their cost, and, except for the unsettled questions with the Government, and the possibility of hostile legislation by Congress, the bonds would probably be higher.

# STOCK AND BOND TABLES.

## NOTES.

These tables are expressly intended to be used in connection with the information concerning Investment matters, published from week week in the CHRONICLE—to which an index is furnished in the remarks at the foot of the tables. Annual reports are in black-faced figures.

A full description of U. S. Government Securities is published regularly in the CHRONICLE each month, as soon as the official "Debt Statement" is issued.

Prices of all Stocks and Bonds are quoted weekly in the CHRONICLE.

The following will give explanations of each column of the tables below:

*Description.*—Railroads leased to others will often be found under the lessee's name. The following abbreviations frequently occur, viz.: M. for "mortgage," s. f. for "sinking fund," l. gr. for "land grant," reg. for "registered," coup. for "coupon," Br. for "Branch," guar. for "guaranteed," end. for "endorsed."

*Date of Bonds.*—The date of issue on the face of the bond is referred to in this column.

*Miles of Road.*—Opposite Stocks, this means the miles of road operated, on which the earnings are based; opposite bonds, the miles covered by the mortgage.

*Size or Par Value.*—These figures are dollars, showing the denominations or par value. The figures "100, &c.," signify $100 and larger.

*Rate Per Cent.*—The interest *per annum* is given for bonds, but the per cent of *last dividend* for stocks; *g* means gold; *x*, extra; *s*, stock or scrip.

*When Payable.*—J. & J. stands for Jan. & July; F. & A., Feb. & Aug.; M. & S., March & Sept.; A. & O., April & Oct.; M. & N., May & Nov.; J. & D., June & Dec.; Q.—J., quarterly from January; Q.—F., quarterly from Feb.; Q.—M., quarterly from March.

*Bonds, principal when due; Stocks, last dividend.*—The date in this column shows the period when the principal falls due of *bonds*, but the time when the last dividend was paid on *stocks*.

## STATE SECURITIES

**Subscribers will confer a great favor by giving immediate notice of any error discovered in these Tables.**

| DESCRIPTION. For explanations see notes above. | Date of Bonds. | Size or par Value. | Amount Outstanding | INTEREST. Rate. | When Payable | Where Payable and by Whom. | Principal when Due. |
|---|---|---|---|---|---|---|---|
| *Alabama*— | | | | | | | |
| State bonds, due in 1872 and extended | 1872 | $100&c. | $168,000 | 5 | M. & N. | New York. | May, 1892 |
| do extended | 1866 | 100 &c. | 1,941,000 | 5 | M. & N. | do | May, 1886 |
| do do | 1866 | 100 &c. | 473,800 | 5 | M. & N. | do | May, 1886 |
| Sterling bonds of 1850, extended | 1870 | .... | 688,000 | 6 g. | June 1. | London. Union Bank. | June, 1890 |
| Sterling bonds, extended | 1866 | .... | 64,800 | 5 g. | J. & J. | do | 1886 |
| do do | 1866 | .... | 82,500 | 6 g. | J. & J. | do | 1886 |
| do do | 1867 | .... | 648,000 | 5 g. | J. & J. | do | 1886 |
| Bonds of 1866 | 1866 | 100 &c. | 877,700 | 8 | J. & J. | New York. | 1886 |
| Bonds of 1868 | 1868 | 100 &c. | 500,000 | 8 | J. & J. | do | 1888 |
| New 8 per cent. loan of 1872 | 1872 | 1,000 | 650,000 | 8 | J. & J. | do | Jan., 1892 |
| do do 1873 | 1873 | 1,000 | 185,000 | 8 | M. & S. | do | 1893 |
| New 7 per cent. loan | 1874 | 1,000 | 765,000 | 7 | J. & J. | do | 1894 |
| Educational funded debt | ..... | .... | 2,810,670 | .... | .... | ..... | ..... |
| Direct loan to Montgomery & Eufaula RR. | 1870 | .... | 300,000 | 8 | .... | New York. | ..... |
| Direct loan to Alabama & Chattanooga RR. | 1870 | .... | 2,000,000 | 8 | J. & J. | do | 1889 |
| Railroad bond indorsements | 1870 to '71 | .... | 9,193,000 | 8 | .... | ..... | ..... |
| State certificates and Auditor's warrants | ..... | .... | 998,135 | .... | .... | ..... | ..... |
| *Arkansas*— | | | | | | | |
| Funding bonds of 1869 and 1870 | 1869 to '70 | 1,000 | 3,050,000 | 6 | J. & J. | N. Y., Union Trust Co. | 1899 |
| Levee bonds (or warrants) | 1871 | 100 &c. | 1,460,000 | 7 | J. & J. | do do | 1900 |
| Old unfunded debt, including interest | 1838 to '39 | .... | 2,123,086 | .... | .... | ..... | ..... |
| Ten year bonds for deficiencies | 1872 | .... | 300,000 | 7 | .... | N. Y., Union Trust Co. | 1882 |
| do do (for $2,500,000) Act May 29,'74 | 1875 | .... | (f) | 10 | .... | ..... | ..... |
| Treasurer's certificates outstanding, Oct. 1,'74 | ..... | .... | 1,700,280 | .... | .... | ..... | ..... |
| Secured sinking fund bonds (Oct.–Dec., 1874) | 1874 | .... | 2,500,000 | 7 | J. & J. | New York, Latham, A. & Co. | ..... |
| To Memphis & Little Rock Railroad | 1869 | 1,000 | 1,200,000 | 7 | A. & O. | N. Y., Union Trust Co. | 1899 |
| To Little Rock & Fort Smith Railroad | 1870 | 1,000 | 1,000,000 | 7 | A. & O. | do do | 1900 |
| To Little Rock, Pine Bluffs & N. Orleans RR. | 1870 | 1,000 | 1,200,000 | 7 | A. & O. | do do | 1900 |
| To Miss., Ouachita & Red River Railroad | 1870 | 1,000 | 600,000 | 7 | A. & O. | do do | 1900 |
| To Arkansas Central Railroad | 1870 | 1,000 | 1,350,000 | 7 | A. & O. | do do | April, 1900 |
| *California*— | | | | | | | |
| Soldiers' relief | ..... | 500 &c. | 95,500 | 7 g. | J. & J. | Sacramento, Treasury. | 1883 |
| State capital bonds | 1870 to '72 | .... | 500,000 | 7 g. | J. & J. | do do | 1885 |
| Funded debt bonds of 1873 | 1873 | 500 &c. | 2,801,000 | 6 g. | J. & J. | do do | 1893 |
| *Connecticut*— | | | | | | | |
| War bonds, 10–20 year (Coupon or regist'd.) | 1861 | 100 &c. | 509,400 | 6 | J. & J. | Hartford, Treasury. | July, 1881 |
| do 20 year | 1863 | 1,000 | 877,000 | 6 | J. & J. | do do | Jan., 1883 |
| do 20 year | 1864 | 1,000 | 1,318,500 | 6 | J. & J. | do do | Jan., 1884 |
| do 10-30 year | 1864 | 1,000 | 568,500 | 6 | A. & O. | do do | Oct., 1894 |
| do not taxable, 20 year | 1865 | 100 &c. | 1,741,100 | 6 | A. & O. | do do | Oct., 1885 |
| *District of Columbia*— | | | | | | | |
| Permanent improvement, gold, coupon or reg. | 1872 | 500 &c. | 4,000,000 | 6 g. | J. & J. | N. Y., First National Bank. | July 1, 1891 |
| do do currency | 1873 | .... | 677,300 | 7 | J. & J. | do do | July 1, 1891 |
| Fund. b'ds (U.S. guar., Acts June,'74 & Feb.,'75) | 1874 | 50 &c. | 13,743,050 | 3·65 | F. & A. | do do | Aug. 1, 1924 |
| Market house bonds, coupon | 1872 | 50 &c. | 152,400 | 7 | J. & J. | Washington, D. C. | July 26, 1892 |
| Potomac water bonds, coupon | 1871 to '73 | 1,000 | 476,000 | 7 | J. & J. | do | Oct. 1, 1901 to '03 |
| Washington funding, gold | 1872 | 100 &c. | 1,812,300 | 6 g. | Various | New York and Washington. | 1892 |
| Other Washington debt | 1828 to '68 | .... | 1,235,824 | 5, 6, 7·3 | Various | Washington, D. C. | ..... |
| Corporation of Georgetown | ..... | .... | 252,317 | 6 | Q.—J. | do | ..... |
| *Florida*— | | | | | | | |
| State bonds | 1871 | | 350,000 | 7 | .... | N. Y., Importers' & Tr. B'k. | ..... |
| Consolidated gold bonds | 1873 | ,CO | 884,500 | 6 g. | J. & J. | do do | Jan. 1, 1903 |
| Loan to Jacksonville, Pensacola & Mobile RR. | 1870 | ,CCO | 4,000,000 | 8 g. | J. & J. | ..... | ..... |
| *Georgia*— | | | | | | | |
| Atlantic & Gulf Railroad bonds | Various. | 500 | 900,000 | 6 | F. & A. | N. Y., Fourth National B'k. | 1878, '9, '80, '1, '6 |
| Bonds, act of Mar. 12, 1866 (West. & At. RR.) | 1866 | 500 &c. | 3,600,000 | 7 | J. & J. | do do | July, 1886 |
| Bonds, act of Sept., 1870, gold (int. quarterly) | 1870 | 1,000 | 2,098,000 | 7 g. | Q.—J. | N. Y., London or Frankfort | Oct., 1890 |
| Bonds, act of Oct., '70, gold (int. semi-annual) | 1870 | 1,000 | 1,880,000 | 7 g. | A. & O. | Not paid. | ..... |
| Bonds, act of Jan. 18, '72 | 1872 | .... | 307,500 | 7 | .... | N. Y., Fourth National B'k. | 1892 |
| Bonds for funding | 1873 | 250&c. | 1,100,000 | 8 | A. & O. | N. Y., Fourth Nat. Bank. | April 1, 1875 to '86 |
| RR. end'sem'ts (only $2,418,000 acknowledg'd) | 1870 to '71 | .... | 7,545,900 | .... | .... | ..... | ..... |
| Brunswick & Albany Railroad direct bonds | 1870 | 1,000 | 1,500,000 | 7 | J. & D. | Not paid. | Dec., 1890 |

*Alabama.*—The commissioners, under law of Dec. 1, 1874, to ascertain, liquidate and adjust the legal liabilities of the State on its bonds, propose substantially that 30 year bonds bearing 2 per cent for 5 years, 3 per cent for next 5 years, 4 per cent for next 10 years, and 5 per cent for last 10 years, be exchanged for old bonds, without any allowance for past due coupons. The State has been in default since January, 1874. The value of all taxable property is given at $160,000,000; tax rate, 7½ mills. The assessed valuation of real estate in 1875 was $83,851,252. (V. 20, p. 139, 534, 570, 581; V. 21, p. 276, 294, 322, 534, 612; V. 22, p. 110, 157, 205.)

*Arkansas.*—Rate of taxation, 5 mills. Unfunded debt is mostly held by U. S. The State is in default for interest. By the last assessment for 1872 and 1873 the total valuation of property was $104,972,329. Interest was paid Jan. 1, 1876, on secured sinking fund bonds, issued under the law of December, 1874, to pay expenses. A Board of Finance was appointed in January, 1875, to confer with bondholders of the State and they issued a notice as quoted in V 21, p. 161. See CHRONICLE, V. 19, p. 167, 189, 637; V. 20, p. 139, 161; V. 21, p. 465, 590.

*California.*—California finances appear to be in a particularly sound condition. The State holds in trust for School and University funds the $500,000 Capitol bonds and $2,063,000 of bonds 1873. Total valuation of property, 1874, over $600,000,000. Tax rate, 50 cents per $100. As the debt is now practically extinguished, the Governor advises the gradual cancellation of the bonds held in trust and the purchase of foreign securities in their place. (V. 19, p. 3 of advertisements; V. 19, p. 32.)

*Connecticut.*—The debt of Connecticut was all created for war purposes, and has been reduced since 1866 from $10,000,000 to the present figures by sinking fund purchases. The 1861 bonds are payable at pleasure since July, 1871, and those of 1864 after October, 1874. Assessed value of real and personal property, $355,491,451; rate of taxation, 1 mill.

*District of Columbia.*—The total assessed value of taxable real estate in 1875 was $93,452,684. United States Attorney-General Pierrepont rendered an opinion that the faith of the United States is pledged for the payment of interest on the 3.65 bonds, but conflicting legal opinions have been rendered as to the right of New York savings banks to invest in these, as government securities. The interest due February, 1876, was not paid till March, as no appropriation was made by Congress. The total amount of 3-65 bonds issued to February were as above. (V. 20, p. 88. See also V. 19, p. 15, 61, 142, 189, 477; V. 20, p. 239, 446; V. 21, p. 63, 417, 465; V. 22, p. 181.)

*Florida.*—Less the sinking fund of $49,900, and J. P. and M. loan, the total debt is $1,199,700. Real and personal property are valued about $35,000,000; tax rate, 7 mills. The loan to J. P. & M. RR. is secured by mortgage on road, and the question as to the State's obligation to the bondholders was before the United States Supreme Court, and decided in December, 1875, (V. 21, p. 591), in favor of the State; no interest has been paid on these bonds for some years past, and a late decision of the State Supreme Court holds them unconstitutional. (V. 21, p. 466; V. 22, p. 158, 233.)

*Georgia.*—This is one of the Southern States that has paid the interest on its acknowledged debt, but the State Legislature declared void all the semi-annual gold bonds of 1870 ($1,880,000), and $102,000 of the quarterly bonds held by H. Clews & Co.; the Brunswick & Albany bonds, $1,500,000; and all railroad endorsements, except, $1,950,000 Macon & Brunswick; $194,000 Ala. & Chatt.; $240,000 No. & So. Ga.; and $34,000 Memphis Branch. Assessed value of property in 1874, $273,000,000; in 1875, $261,755,884; rate of tax, four mills. Macon & Brunswick Railroad endorsement was declared valid by Legislature of 187', but the later issue of $600,000 was declared void by the Legislature in 1875. Governor's Message, V. 22, p. 87. (V. 20, p. 83. See also V. 19, p. 111, 350, 375; V. 20, p. 241, 336, 570.)

**Subscribers will confer a great favor by giving immediate notice of any error discovered in these Tables.**

| DESCRIPTION. For explanation see notes on first page of tables. | Date of Bonds. | Size or par Value. | Amount outstanding. | INTEREST. Rate. | When Payable | Where payable and by whom. | Principal when due. |
|---|---|---|---|---|---|---|---|
| *Illinois*— | | | | | | | |
| Interest bonds, inscribed stock | 1847 | $.... | $921,060 | 6 | J. & J. | N. Y., Am. Exchange Bank. | Jan., 1878 |
| Refunded stock bonds | ..... | 1,000 | 286,000 | 6 | J. & J. | do do | Various |
| Normal University bonds | ..... | 1,000 | 23,000 | 6 | J. & J. | do do | Jan., 1880 |
| Thornton loan bonds | ..... | 1,000 | 86,000 | 6 | M. & S. | do do | Jan., 1890 |
| War bonds | ..... | 100 &c. | 142,300 | 6 | J. & J. | do do | Jan., 1880 |
| *Indiana*— | | | | | | | |
| Bonds, short loan | 1873 | 5,000 | 910,000 | 7 & 8 | Various | New York. | 1876-78 |
| School fund bonds (non-negotiable) | ..... | .... | 3,904,738 | 6 | Various | ..... | .... |
| *Kansas*— | | | | | | | |
| Bonds, 1861 to '69, funding, &c | 1861 to '69 | 100 &c. | 101,175 | 6 | July. | N. Y., Donnell, L. & Co. | 1883 to '84 |
| Bonds for various State purposes | 1861 to '69 | 100 &c. | 889,000 | 7 | J. & J. | do do | 1876 to '90 |
| Military loan | 1864 to '65 | .... | 346,000 | 7 | J. & J. | do do | 1884 to '99 |
| *Louisiana*— | | | | | | | |
| Bonds for relief of State Treasury | 1853 | 500 | 217,000 | 6 | J. & J. | N. O., Louisiana Nat. Bank. | July, 1893 |
| Bonds in aid of various railroads | ..... | 1,000 | 1,016,000 | 6 | Various | do do | 1872 to 1906 |
| Levee bonds—Act 35 of 1865 | 1866 | 1,000 | 1,000,000 | 8 | Various | do do | 1886 |
| do Act 115 of 1867 | 1867 | 1,000 | 1,200,000 | 6 | M. & N. | N. Y., Winslow, L. & Co. | May 1, 1907 |
| do special—Act 32 of 1870 | 1870 | 500 | 1,228,000 | 8 | M. & S. | do do | March 1, 1875 |
| Bonds funding coupons | 1866 | 100 &c. | 238,700 | 6 | J. & J. | N. O., Louisiana Nat. Bank. | 1886 & '88 |
| do to Bœuf & Crocodile Navigation Co | 1870 | 1,000 | 80,000 | 8 | J. & J. | do do | Jan. 1, 1890 |
| do issued to State Penitentiary | 1869 | 1,000 | 105,000 | 7 | M. & S. | N. Y., Winslow, L. & Co. | March 1, 1909 |
| do to fund floating debt of State | 1870 | 1,000 | 1,905,000 | 6 | M. & N. | do do | May, 1910 |
| do to Mississippi & Mexican Gulf Canal | 1869 | 1,000 | 260,000 | 7·30 | M. & S. | N. O., Louisiana Nat. Bank. | 1899 |
| do to Northern Louisiana & Texas RR. Co. | 1869 | 1,000 | 357,700 | 8 | A. & O. | N. Y., Winslow, L. & Co. | 1909 |
| do school & seminary, held by St. Treas. | 1857 | 1,000 | 184,000 | .... | Various | N. O., Citizens' Bank of La. | 1897 |
| do to N. Orleans, Mobile & Chattan'ga RR. | 1870 | 1,000 | 274,000 | 8 | J. & J. | N. Y., Winslow, L. & Co. | July 1, 1910 |
| do to New Orleans & Chattanooga RR. | 1871 | 1,000 | 2,500,000 | 8 | A. & O. | ..... | April, 1911 |
| do to New Orleans & Texas RR. | 1869 | 1,000 | 750,000 | 8 | .... | ..... | .... |
| Consolidated funding bonds | 1874 | .... | 7,249,743 | 7 | J. & J. | N. Y., Winslow, L. & Co. | Jan., 1914 |
| *Maine*— | | | | | | | |
| Civil loan bonds (Coup. or regist'd.) | 1851 to '61 | 500 &c. | 71,000 | 6 | Various | Augusta and Boston. | 1877-'78 |
| War loan bonds (Coup. or regist'd.) | 1863 | 500 &c. | 385,000 | 6 | M. & S. | Boston, Suffolk Bank. | March, 1883 |
| Bounty loan bonds (Coup. or regist'd.) | 1863 | 1,000 | 307,000 | 6 | F. & A. | do do | Aug. 15, 1880 |
| do do (Coup. or regist'd.) | 1864 | 500 &c. | 2,330,000 | 6 | J. & D. | do do | June, 1889 |
| Municipal war debt assumed (Coup. or regist'd.) | 1868 | 100 &c. | 2,827,000 | 6 | A. & O. | Augusta and Boston. | Oct., 1898 |
| *Maryland*— | | | | | | | |
| Baltimore & Ohio Railroad sterling | 1838 | .... | 2,073,333 | 5 g. | J. & J. | London, Baring Bros. | 1890 |
| Chesapeake & Ohio Canal sterling | 1838 | .... | 2,598,111 | 5 g. | J. & J. | do do | 1890 |
| Susquehanna & Tide Water Canal | 1838 | .... | 745,000 | 5 g. | J. & J. | do do | 1865 |
| Railroads and canals | Various. | .... | 156,615 | 5 | Quart'y | Baltimore, State Agent. | 1880 & 1890 |
| Eastern Shore Railroad | 1839 | .... | 31,069 | 5 | A. & O. | do do | 1890 |
| Baltimore & Susquehanna Railroad | 1837 | .... | 269,000 | 3 | Quart'y | do do | 1890 |
| Chesapeake & Ohio Canal | ..... | .... | 528,785 | 6 | J. & J. | do do | 1885 |
| Baltimore & Susquehanna Railroad | 1839 | .... | 298,435 | 6 | Quart'y | do do | 1890 |
| Annapolis & Elkridge Railroad | 1839 | .... | 62,615 | 6 | A. & O. | do do | 1890 |
| Defense Bounty Loan | 1868 | .... | 3,333,583 | 6 | J. & J. | do do | 1875 & '93 |
| Deaf and Dumb Asylum Loan | 1871 | .... | 225,000 | 6 | J. & J. | do do | 1885 & '89 |
| Maryland Hospital Loan, 10-15 years | 1872 | 100 &c. | 330,000 | 6 | J. & J. | do do | April, 1882 to '87 |
| Maryland State Loan | 1873 | .... | 443,471 | 6 | .... | ..... | .... |
| Normal School Loan | 1874 | .... | 100,000 | 6 | .... | ..... | .... |
| *Massachusetts*— | | | | | | | |
| Lunatic Hospital (Western Massachusetts) | 1857 | 1,000 | 50,000 | 6 g. | J. & D. | Boston, Treasury. | June, 1877 |
| Back Bay Lands Loan | 1861 to '62 | 500 | 220,000 | 5 g. | M. & N. | do do | May, 1880 |
| Union Fund Loan | 1861 | 1,000 | 1,424,000 | 6 g. | J. & J. | do do | July, 1876 |
| do do do | 1862 | 1,000 | 600,000 | 5 g. | J. & J. | do do | July, 1877 to '78 |
| Coast Defense Loan | 1863 | 1,000 | 888,000 | 5 g. | J. & J. | do do | July, 1883 |
| Bounty Fund Loan | 1863 | 1,000 | 200,000 | 5 g. | J. & J. | do do | July, 1883 |
| Bounty Fund Loan | 1864 | 500 &c. | 4,379,500 | 5 g. | M. & N. | do do | May, 1894 |
| do do sterling | 1864 | £100 &c | 4,000,744 | 5 g. | M. & N. | London, Baring Bros. | May, 1894 |
| War Loan, sterling | 1869 | £200 | 999,944 | 5 g. | J. & J. | do do | July, 1889 |
| Troy & Greenfield Railroad loan, sterling | 1858 to '61 | £200 &c | 554,180 | 5 g. | A. & O. | do do | Oct., 1888 to '90 |
| do do home | 1861 to '63 | 500 &c. | 966,500 | 5 g. | A. & O. | Boston, Treasury. | April, 1890 to '94 |
| do do sterling | 1868 | £100 | 2,952,400 | 5 g. | A. & O. | London, Baring Bros. | April, 1882 |
| do do sterling | 1871 | 200 &c. | 5,598,912 | 5 g. | J. & J. | do do | July, 1891 |
| do do sterling | 1875 | £500 | 1,500,000 | 5 g. | J. & J. | do do | Jan. 1, 1895 |
| do do dollar bonds | 1873 to '74 | 1,000 | 700,000 | 5 g. | J. & J. | Boston, Treasury. | July, 1891 to '94 |
| do do do | 1875 | 1,000 | 1,300,000 | 5 g. | J. & J. | do do | July, 1895 |
| Southern Vermont Railroad Loan | 1860 | 5,000 | 200,000 | 5 g. | A. & O. | do do | April, 1890 |
| Norwich & Worcester Railroad Loan | 1857 | 1,000 | 400,000 | 6 g. | J. & J. | do do | July, 1877 |
| Boston, Hartford & Erie Railroad, sterling | 1868 to '69 | £200 | 3,599,024 | 5 g. | J. & J. | London, Baring Bros. | Jan. & July, 1900 |
| Harbor Land Improvement (5-20s) | 1874 | 1,000 | 400,000 | 5 g. | J. & J. | Boston, Treasury. | July, 1894 |
| Danvers Lunatic Hospital | 1874 | 1,000 | 900,000 | 5 g. | J. & J. | Boston, Treasury. | July, 1894 |
| Lunatic Hospital, Worcester | 1875 | 1,000 | 750,000 | 6 g. | J. & J. | do do | ..... |
| New State Prison | 1875 | 1,000 | 1,000,000 | .... | .... | ..... | ..... |
| Reformatory Prison for Women | 1875 | 1,000 | 300,000 | .... | .... | ..... | ..... |

*Illinois.*—The debt has been rapidly reduced of late years, and, without the addition of new loans, will soon be extinguished. The Illinois Central Railroad charter tax on earnings contributes over $400,000 per year to the State revenue. The assessment of all property in 1875 was $1 065,529,856. Municipalities in Illinois are in some localities heavily incumbered with debt issued to railroads. (V. 19, p. 15, 38, 526.).

*Indiana.*—There are also $139,000 of war bonds. There is a question as to the State's obligation to pay the Wabash & Erie Canal debt. A reference to the origin of that debt, arising from the State's compromise with the bondholders in 1846, will be found in the CHRONICLE, V. 19, p. 493; see also p. 526. A suit on the question was brought and decree of sale obtained (V. 21, p. 85; V. 22, p. 104). Taxable valuation, 1875—real estate, $621,416,973; personal, $231,667,147; railroads, $18,436,919; corporations, $4,045,503; tax rate, 1¼ mills. A law permitting towns to issue bonds was passed in 1855, the main section being as follows:

"SECTION 1.—*Be it enacted by the General Assembly of the State of Indiana*, That any corporated town in this State which shall have heretofore, by the action of its Board of Trustees, commenced the erection of any public buildings, to be used as a market house, engine house or other public purposes, and shall not have the necessary means with which to complete such building, on the passage of an ordinance authorizing the same by the Board of Trustees of said incorporated town, issue the bonds of such town to an amount not exceeding in the aggregate $10,000, in denominations of not less than $50 nor more than $500, and payable at any place that may be designated in the bonds; the principal in not less than one year nor more than ten years after the date of such bonds, and the interest, annually or semi-annually, as may be therein provided, to provide the means with which to complete such buildings; provided that such bonds shall not be sold at a price less than ninety-four cents on the dollar, nor bear a greater rate of interest than eight per centum per annum."

A similar law was passed for counties, which, referring to contracts that have been made for public buildings, &c., says that in counties where such contracts have been so made, the board of commissioners of such counties are authorized to issue bonds to an amount not exceeding one-half of one per centum on the assessed valuation of the property of such county, in addition to any loan for said purpose for which bonds may have been heretofore issued, negotiated and sold. (V. 22, p. 209.)

*Kansas.*—Kansas has but a small State debt, but the issues of municipal bonds have been large. An extract from the State Auditor's report is given in V. 20, p. 14. The valuation of real and personal property in 1875 was $121,514,341; tax rate, 6 mills for State purposes and an average of 3.78 per $100 for all purposes. State funds hold $759,250 of the bonds. (V. 20, p. 14.)

*Louisiana.*—A constitutional amendment, passed December 15, 1870, limited the total debt to $25,000,000, but it was decided that bonds authorized previous to the amendment might be issued. The funding bill passed January 24, 1874, scaled the debt down to 40 per cent of the face value. For coupons lacking on bonds funded, similar coupons are cut from the new bonds issued; interest on consol bonds is paid in New York, but no interest paid on bonds unfunded; the total consols issued to Jan. 1, 1876, were as above, and the old bonds outstanding are given as of that date according to the statement of the Auditor. The Governor's message, January, 1876, gave bonded debt as $18,47 ,443; bonded and floating debt, $19 061,645. The gross debt reported January 1, 1875, by the Auditor was—bonds, $21,872,920; warrants, $1,423,-95[illegible]. Nothing was said of the contingent debt, which was $5,488,602 in January, 1874. The same tax, of 14¼ mills, in 1875 as in 1874 (in 1873 the rate was 21⅛ mills.) The total assessed value of real estate in 1875 was $150,507,078; personal, $40,349,547; of which New Orleans had $98,463,269 of real and $26,118,833 of personal. The gross revenue in 1875 was $3,286,153 and expenses $3,185,[illegible]07. The $2,500,000 bonds to New Orleans & Chattanooga Railroad have been declared void. (V. 20, p. 78, 83, 476, 521, 546; V. 21, p. 15, 63, 110, 159, 231, 489, 535, 615; V. 22, p 62.)

*Maine.*—The sinking funds, January, 1876, reduce the total debt to a net amount of $5,272,688. Valuation of total taxables in 1875, $255,000,000; tax rate, 5 mills. Governor's message in V. 22, p. 62.

*Maryland.*—The assessed valuation of property in 1874 was $463,034,812 on which the rate of taxation was 20 5-16 cents per $100; income from dividends on railroad, canal and other stocks owned by the State was $139,469. The State has largely assisted canals and railroads, and holds $6,068,[illegible]09 of stocks and bonds of solvent companies, leaving only $5,304,167 of debt without any offset; the State also holds $22,855,188 in unproductive securities. On two investments only, the Comptroller says that the Stat has met no loss, viz., the Baltimore & Ohio and the Columbia & Port Deposit railroads.

*Massachusetts.*—Governor's message on finances, V. 22, p. 62. All interest on the funded debt of Massachusetts is paid in coin. The credit of the State stands high in London and at home. During 1874 the debt was increased $987,400, and in 1875, $4,500,000. The sinking funds in January, 1876, were $11,725,309. The Hoosac tunnel has cost the State over $14,500,000. Real estate assessed in 1875, $1,311,031,326; personal, including bank shares, $560,815,162; tax rate, 1·06 mills; deposits in savings banks, $237,848,963; corporation property (above real estate and machinery), $84,213,632. The loan to Boston Hartford & Erie Railroad was secured by deposit of $3,600,000 "Berdell" mortgage bonds. (V. 20, p. 336, 521; V. 21, p. 267; V. 22, p. 62.)

**Subscribers will confer a great favor by giving immediate notice of any error discovered in these Tables.**

| DESCRIPTION. For explanations see notes on first page of tables. | Date of Bonds. | Size or par Value. | Amount outstanding. | INTEREST. Rate. | When Payable | Where Payable and by Whom. | Principal—When Due. |
|---|---|---|---|---|---|---|---|
| *Michigan*— | | | | | | | |
| Renewal Loan Bonds | 1858 | $1,000 | $104,000 | 6 | J. & J. | N. Y., Am. Exchange Bank. | July, 1878 |
| Two Million Loan | 1863 | 1,000 | 822,000 | 6 | J. & J. | do do | 1878 & '83 |
| War Bounty Bonds | 1865 | 1,000 | 358,000 | 7 | M. & N. | do do | May, 1890 |
| Sainte Marie Canal bonds | 1859 | 1,000 | 46,000 | 6 | J. & J. | do do | July, 1879 |
| *Minnesota*— | | | | | | | |
| State Building Loan | 1867 | 1,000 | 100,000 | 7 | J. & J. | St. Paul, Treasury. | 1877 |
| do do | 1868 | 1,000 | 100,000 | 7 | J. & J. | do do | 1878 |
| do do | 1869 | 1,000 | 50,000 | 7 | J. & J. | do do | 1879 |
| do do coupon | 1873 | 1,000 | 250,000 | 7 | J. & J. | do do | 1883 to 1903 |
| Railroad Bonds (not recognized) | 1858 | 1,000 | 2,275,000 | 7 | J. & D. | ..... | Dec., 1887 |
| *Missouri*— | | | | | | | |
| State bonds | 1865 to '66 | 1,000 | 439,000 | 6 | J. & J. | N. Y., Bank of Commerce. | 1883 |
| Consolidated bonds | 1868 | 1,000 | 2,727,000 | 6 | J. & J. | do do | 1888 |
| University and Lunatic Asylum bonds | 1872 | 1,000 | 401,000 | 6 | J. & J. | do do | July, 1892 |
| State Bank stock refunding | 1874 | 1,000 | 104,000 | 6 | J. & J. | do do | ..... |
| Bonds to North Missouri Railroad | 1854 to '58 | 1,000 | 2,745,000 | 6 | J. & J. | do do | 1875 to '88 |
| Bonds to Cairo & Fulton Railroad | 1857 to '59 | 1,000 | 392,000 | 6 | J. & J. | do do | 1877 to '89 |
| Bonds to Platte County Railroad | 1859 to '60 | 1,000 | 501,000 | 6 | J. & J. | do do | 1889 to '90 |
| Bonds to Iron Mountain Railroad | 1854 to '59 | 1,000 | 2,161,000 | 6 | J. & J. | do do | 1875 to '89 |
| Pacific Railroad of Missouri | 1853 to '59 | 1,000 | 3,735,000 | 6 | J. & J. | do do | 1875 to '87 |
| Southwestern Branch Pacific Railroad | 1857 to '66 | 1,000 | 1,455,000 | 6 | J. & J. | do do | 1876 |
| Funding bonds | 1874 | 1,000 | 1,900,000 | 6 | J. & J. | do do | July, 1894 |
| Renewal bonds, coup., 5-20s, (act Mch. 29, '75) | 1875 | 1,000 | 5,455,000 | 6 | J. & J. | do do | 1895 |
| Hannibal & St. Joseph Railroad | 1853 to '57 | 1,000 | 2,715,000 | 6 | J. & J. | N, Y., B'k N. America. | 1875 to '87 |
| do do renewal | 1874 | 1,000 | 285,000 | 6 | J. & J. | do do | ..... |
| *Nevada*— | | | | | | | |
| State bonds | 1871 | 1,000 | 160,000 | 9½ & 10 | Various | State Treasury. | 1881 and '82 |
| Territorial bonds | 1872 | 1,000 | 800,000 | 9½ | M. & S. | do | March, 1887 |
| *New Hampshire*— | | | | | | | |
| War loan, coupon bonds | 1861 | 1,000 | 418,000 | 6 | J. & J. | Concord or Boston. | July, 1875 to '7 |
| do do | 1864 | 1,000 | 600,000 | 6 | M. & S. | do do | Sept., 1884 to '8 |
| Municipal war loan | 1872 | 100 &c. | 2,206,100 | 6 | J. & J. | do do | Jan., '92 to 190 |
| State bonds | 1873 | 100 &c. | 500,000 | 6 | J. & J. | do do | 1879 to '80 |
| *New Jersey*— | | | | | | | |
| War loan bonds, tax free | 1861 | 100 &c. | 900,000 | 6 | J. & J. | Trenton and Jersey City. | Jan., 1877 to '8 |
| do do do | 1863 | 100 &c. | 900,900 | 6 | J. & J. | do do | Jan., 1886 to '9 |
| do do taxable | 1864 | 100 &c. | 593,400 | 6 | J. & J. | do do | Jan., '97 to 190 |
| *New York*— | | | | | | | |
| Bounty loan bonds, coupon | ..... | 1,000 | 1,057,000 | 7 | J. & J. | N. Y. Manhattan Bank. | April, 1877 |
| do do registered stock | ..... | Reg'd stk in $100, & multiples of $100 | 14,855,000 | 7 | J. & J. | do do | April, 1877 |
| General fund debt—Astor stock | 1827 to '32 | | 561,500 | 5 g. | J. & J. | Albany. | At will. |
| do do deficiency loan | 1848 | | 800,000 | 6 g. | J. & J. | N. Y., Manhattan Bank. | July, 1878 |
| do do do do | 1848 | | 1,537,887 | 5 & 6 g. | J. & J. | Albany. | At will. |
| Canal debt, Under Art. 7, Sec. 3, of Constitution and Art. 7, Sec. 12. | 1875 | | 473,000 | 6 g. | J. & J. | N. Y., Manhattan Bank. | Oct., 1893 |
| | ..... | | 880,000 | 6 g. | J. & J. | do do | Dec., 1877 |
| | 1872 | | 1,562,900 | 6 g. | J. & J. | do do | July, 1887 |
| | 1873 | | 847,500 | 6 g. | J. & J. | do do | Jan. 1, 1883 |
| | 1873 | | 4,302,600 | 6 g. | J. & J. | do do | July 1, 1891 |
| | 1874 | | 2,000,000 | 6 g. | A. & O. | do do | Oct. 1, 1892 |
| Comptroller's bonds (by Rev. Stat's) | ..... | .... | 66,443 | 5 & 6 g. | .... | Albany. | On demand. |
| *North Carolina*— | | | | | | | |
| Railroad and improvement bonds, old | ..... | 500 &c. | 4,738,800 | 6 | J. & J. | New York. | 1868 to '98 |
| do do do old | ..... | 500 &c. | 3,639,400 | 6 | A. & O. | do | 1868 to '98 |
| RR. and improv't bonds, new (not special tax) | ..... | 1,000 | 2,383,000 | 6 | J. & J. | do | 1868 to '98 |
| do do do do | ..... | 1,000 | 1,695,000 | 6 | A. & O. | do | 1868 to '98 |
| Funding bonds, since war | 1866 | 100 &c. | 2,417,400 | 6 | J. & J. | do | Jan., 1900 |
| do do | 1868 | 100 &c. | 1,711,400 | 6 | A. & O. | do | Oct., 1898 |
| Registered certificates of literary fund | 1867 | .... | 383,045 | 6 | J. & J. | Raleigh, Treasury. | Indefinite. |
| Penitentiary bonds, act Aug. 24, 1868 | 1868 | 1,000 | 44,000 | 6 | A. & O. | New York. | Oct., 1898 |
| Special tax bonds | ..... | 1,000 | 11,407,000 | 6 | A. & O. | do | 1898 to '99 |
| *Ohio*— | | | | | | | |
| Registered loan, payable after 1875 | 1850 | 100 &c. | 606,884 | 6 | J. & J. | N. Y., American Exch. B'k. | Jan., 1876 |
| do do do June, 1881 | 1860 | 100 &c. | 4,072,640 | 6 | J. & J. | do do | July, 1881 |
| do do do June, 1886 | 1856 | 100 &c. | 2,400,000 | 6 | J. & J. | do do | Jan., 1887 |
| *Oregon*— | | | | | | | |
| Bounty bonds | ..... | .... | 26,500 | 7 | J. & J. | State Treasury. | 1884 |
| Willamette Canal and Lock | 1870 | .... | 200,000 | 7 | J. & J. | ..... | 1880 |
| *Pennsylvania*— | | | | | | | |
| Inclined plane loan | 1840 | .... | 400,000 | 6 g. | A. & O. | Phila., Farm. & Mech. B'k. | April, 1879 |
| Coupon loan, April 2, ($28,000 are reg.) | 1852 | 1,000 | 395,000 | 5 g. | J. & J. | do do | July, 1882 |
| do do | 1852 | 1,000 | 87,000 | 4½g. | J. & J. | do do | July, 1882 |
| do May 4 | 1852 | 1,000 | 2,812,000 | 5 g. | F. & A. | do do | Aug., 1877 |
| Registered loan, May 4 | 1852 | 1,000 | 455,500 | 5 g. | F. & A. | do do | Aug., 1877 |
| Coupon loan of April 19 ($35,000 are reg.) | 1853 | 1,000 | 273,000 | 5 g. | F. & A. | do do | Aug., 1878 |
| Stock loan of Feb. 2 (registered) | 1867 | 50 &c. | 88,350 | 6 | F. & A. | do do | Feb., 1877 |
| .....do do (registered) | 1867 | 50 &c. | 7,521,550 | 6 | F. & A. | do do | Feb., 1877 to '8 |
| .....do do (coupon) | 1867 | 50 &c. | 7,369,000 | 6 | F. & A. | do do | Feb., 1877 to '8 |

*Michigan.*—The debt has been largely diminished in the last few years. Assessed valuation of real and personal property, 1871-72, $630,000,000, and tax rate 2 ¼ mills. Surplus revenue is applied to purchase of bonds. (V. 20, p. 139.)

*Minnesota.*—All the State bonds are now held by the permanent school fund. Minnesota is usually classed among the States which have avoided their obligations, in consequence of her refusal to recognize the "State Railroad bonds" of 1858 to the amount of $2,275,000. There seems to be a growing feeling in the State that those bonds should be acknowledged. See Governor's Message, V. 22, p. 63. Property valuation, 1875, $218,855,743, of which $45,162,467 was personal; tax, 2 1-10 mills. (V. 19, p. 493.)

*Missouri.*—Valuation of real and personal property in 1875 was $549,503,471, upon which the tax is 4½ mills. Railroad property was assessed at $54,849,312, as returned to County Courts; but at only $19,881,141, as returned to the State Auditor in 1875. The State had $1 428,000 bonds maturing in 1875, and $3,907,000 in 1876. To provide for these, a law of 1875 authorizes the sale of new bonds. The Hannibal & St. Joseph Railroad provides for its own debt. Bonds falling due are paid in currency, pursuant to a resolution of the Legislature, although some of these bonds are payable by their terms in "gold or silver." Some difficulty has arisen about the last six months' interest due on bonds maturing. (V. 20, p. 83, 161, 290, 313, 336, 383, 477; V. 21, p. 277; V. 22, p. 83.)

*Nevada.*—The debt of Nevada is hardly more than nominal.

*New Hampshire.*—The debt of New Hampshire was created for war purposes, and is being rapidly reduced. The Municipal loan of 1872 was issued to cities and towns, the proceeds to be used in reducing their several war debts, which the State thus assumed.

*New Jersey.*—The debt was created for war purposes. Of the first two classes of bonds the principal is payable, $100,000 per year. Valuation of real and personal property in 1875 $612,731,094, against $619,097,903; State tax, 3½ mills.

*New York.*—There is also $68,000 contingent debt to Long Island Railroad, and $7,361 per annum for Indian annuities. The debt of New York State has been created chiefly for canals and for war purposes. The lateral canals are a failure; but the Erie Canal, though expensive (partly through political fraud in its management), has been a great success as an internal improvement. An abstract of the Governor's Message was given in V. 22, p. 63, showing a net reduction of $2,744,505 in the debt for year ending Sept. 30, 1875. The following were valuations and tax rate for State purposes in the year 1859, and from 1870 to 1874:

| Year. | Real Estate. | Personal. | State tax. |
|---|---|---|---|
| 1859..... | $1,097,564,524 | $307,349,155 | 2½ |
| 1870..... | 1,532,720,907 | 434,280,278 | 7 41-156 |
| 1871..... | 1,599,930,166 | 452,607,732 | 5 79-120 |
| 1872..... | 1,641,379,410 | 147,243,035 | 9¼ |
| 1873..... | 1,692,523,071 | 437,102,315 | 6 95-100 |
| 1874..... | 1,750,698,918 | 418,608,955 | 7½ |
| 1875..... | 2,367,780,102 | | 6 |

It appears that the assessed value of real estate by local assessors is $1,750,698,918, while the full value, as estimated by the State assessors, is $4,168,330,757. The Comptroller says the actual value should be adopted as the basis of taxation. The debt decreased in 1873-4 $3,649,570. The actual value of real estate in 1874 was estimated to be $4,168,330,757, and total amount raised by tax, State and local, was $57,811,381. The local debts of cities in New York State are $137,539,679; of counties, $46,683,264, and towns, $25,140,181. (V. 19, p. 350; V. 20, p. 28, 60, 615; V. 22, p. 63.)

*North Carolina.*—North Carolina is heavily burdened with debt, in proportion to her taxable property. A lengthy extract from the Treasurer's report was given in V. 20, p. 84. Total property was assessed in 1872 at $128,507,628, a low valuation. Interest is paid on bonds issued to North Carolina Railroad ($2,800,000), as the State holds $3,000,200 stock and receives dividends thereon. Other interest in default. A funding bill passed the Legislature March, 1875. (C[illegible] CHRONICLE, V. 20, p. 336.) In New York bo[illegible] are classified thus: "Old," being those issued p[illegible] to May 1, 1861, coupons on from Jan. '69; "N. C. R." issue of $2,800,000 to that road, coups. on si[illegible] Jan. & April, '69; same "coup. off" have ha[illegible] coups. paid; "funding act '66 carry coups. J[illegible] '69; "funding act" '68 carry coupons A[illegible] '69. "New"—authorized before war, except $1,5[illegible] 000 in 1868; "Special tax, 1st," carry coup. Ap[illegible] '69; "2d" coup. of Oct. '69; "3d" coup. April, [illegible] (V. 18, p. 166, 629; V. 20, p. 84, 161, 283; V. 21, p. 5[illegible]

*Ohio.*—Ohio has a very small State debt, large local debts, amounting in 1875 to $25,957,[illegible] Valuations in 1874 were: Real estate in cities, [illegible] $366,031,721; other, $696,883,323; personalty, $5[illegible] 660,818. Tax rate in 1875, 3 2-10 mills for State, [illegible] an average of 25 9-10 mills for local purposes. [illegible] the 1875 loan above. $868,230 was paid Jan. 1, [illegible] and the balance April 1. Report on State and lo[illegible] debts, V. 22, p. 64.

*Oregon.*—The debt is provided for by sink[illegible] funds, payable from land sales. Taxable prop[illegible] in 1875 was assessed at $41,197,149; ½ mill [illegible] was laid for Relief bonds and 1 mill for Bou[illegible] bonds.

*Pennsylvania.*—Total debt Nov. 30, $23,233, [illegible] available assets. $9,466,572; net debt, $13,766. The financial system is remarkable in Pennsylva[illegible] in the fact that no tax is laid for State purpose[illegible] real estate. Revenue is raised from numer[illegible] sources, principally from corporations. Taxes [illegible] levied on personal property, which was assesse[illegible] $159,382,242, and the tax was $574,817 in 1875. S[illegible] expenses have lately exceeded revenue, and sink[illegible] funds have been diverted to meet the deficie[illegible] The State holds $1,754,321 in stocks and $10,55[illegible] of railroad bonds. Interest is paid in gold on al[illegible] State debt issued prior to 1867. Any coupon bo[illegible] may be changed to registered. The bonds du[illegible] 1877 are payable at any time till 1882; those of [illegible] till 1892. (V. 21, p. 137; V. 22, p. 64.)

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| DESCRIPTION. For explanations see notes on first page of tables. | Date of bonds. | Size or par value. | Amount outstanding. | INTEREST. Rate. | When Payable | Where payable and by whom. | Principal—when due. |
|---|---|---|---|---|---|---|---|
| *Pennsylvania—(Continued)—* | | | | | | | |
| Stock loan of Feb. 2, (registered) | 1867 | $50 &c. | $90,400 | 5 | F. & A. | Phila., Farm. & Mech. B'k. | Feb., 1877-1882 |
| do do (registered) | 1867 | 50 &c. | 9,251,850 | 6 | F. & A. | do do | Feb., 1882-1892 |
| do do (registered) | 1867 | 50 &c. | 723,950 | 5 | F. & A. | do do | Feb., 1882-1892 |
| Agricultural College land scrip | 1872 | .... | 500,000 | 6 | .... | Harrisburg Treasury. | ..... |
| *Rhode Island—* | | | | | | | |
| War bond | 1862 | 1,000 | 1,019,000 | 6 | M. & S. | Providence, R. I. H. & T. Co. | March, 1882 |
| do | 1863 | 1,000 | 205,000 | 6 | A. & O. | do do | April, 1893 |
| do | 1863 | 1,000 | 668,000 | 6 | J. & J. | do do | July, 1893 |
| do | 1864 | 1,000 | 746,000 | 6 | F. & A. | do do | Aug., 1894 |
| *South Carolina—* | | | | | | | |
| State stock | 1794 | Various | 23,684 | 3 g. | Q.—J. | Columbia, State Treasury. | At pleasure. |
| State House stock | 1836 to '61 | Various | 520,346 | 6 g. | J. & J. | do do | 1877 to '86 |
| do bonds | 1853 to '54 | 1,000 | 240,000 | 6 | J. & J. | do do | 1871 to '80 |
| Funding bonds and stock | 1866 | 50,&c | 401,700 | 6 g. | J. & J. | Columbia and New York. | July 1, 1887 to '97 |
| Blue Ridge Railroad bonds | 1854 | 1,000 | 680,000 | 6 g. | J. & J. | Columbia, Treasury. | July 1, 1875 to '79 |
| Funding bills receivable | 1868 | 1,000 | 177,000 | 6 g. | A. & O. | Columbia and New York. | July 1, 1888 |
| Payment of interest | 1868 | 1,000 | 261,000 | 6 g. | A. & O. | do do | July 1, 1888 |
| Funding bank bills | 1868 | 500,&c. | 370,500 | 6 g. | J. & J. | do do | July 1, 1889 |
| Conversion bonds and stock | 1869 | 500,&c. | 648,300 | 6 g. | J. & J. | do do | July 1, 1882 |
| Land commission bonds | 1869 to '70 | 500,&c. | 22,000 | 6 g. | J. & J. | do do | ..... |
| Fire loan bonds, sterling | 1838 | .... | 481,944 | 5 g. | Q.—J. | London. | July 1, 1868 |
| do stock, domestic | 1838 | .... | 218,423 | 6 g. | Q.—J. | Columbia. | July 1, 1868 |
| Bonds—Relief State Treasury | 1869 | .... | 10,000 | 7 | J. & J. | Columbia & Fis. Agen. N.Y. | 1888 |
| Consolidated bonds, coup. (Funding act) | 1873 | Various | 6,687,444 | 6 | J. & J. | New York or Columbia. | July 1, 1893 |
| do stock (Funding act) | 1873 | Various | 149,254 | 6 | J. & J. | do do | July 1, 1893 |
| Railroad endorsements | ..... | .... | 4,797,608 | .... | .... | ..... | ..... |
| *Tennessee—* | | | | | | | |
| New funding bonds, act of 1873 | 1874 | 1,000 | 6,222,000 | 6 | J. & J. | N. Y., Fourth Nat. Bank, | July 1, 1914 |
| Bonds registered, act of 1873 | Various. | 1,000 | 16,289,000 | 5 & 6 | J. & J. | do do | 1875 to 1900 |
| Fundable bonds and coup. not yet presented | Various. | Various | 1,056,000 | 5, 5½, 6 | .... | ..... | 1900 |
| Bonds, registerable, not presented | Various. | .... | 1,074,000 | 5 | .... | ..... | 1875 to 1900 |
| Held by E.T. University (not to be funded) | .... | 1,000 | 396,000 | 6 | J. & J. | N. Y., Fourth Nat. Bank. | Various. |
| *Texas—* | | | | | | | |
| Funding State debt | 1866 & '71 | .... | 200,000 | 6 | Various | N. Y., Bank of New York. | 1877 and 1891 |
| Funding State warrants, act May 2, 1874 | 1874 | 1,000 | 499,000 | 10 | J. & J. | do do | Jan., 1884 |
| Frontier defense, gold, act August 5, 1870 | 1870 | 1,000 | 697,000 | 7 g. | M. & S. | do do | 1910 |
| Revenue deficiency bonds, act May 19, 1871 | 1871 | 1,000 | 279,000 | 10 | M. & S. | do do | Sept. 1, 1876 |
| do do act Dec. 2, 1871 | 1872 | 1,000 | 500,000 | 7 g. | J. & J. | do do | 1892 |
| Bonds, act Mar., 1874 (for paying float'g debt) | 1874 | 1,000 | 1,000,000 | 7 g. | J. & J. | do do | March 1, 1904 |
| Veteran Pension bonds, act Aug.,'70 & Apl.,'74 | 1874 | 100 | 1,070,357 | 10 | J. & J. | do do | 1894 |
| *Vermont—* | | | | | | | |
| War loan bonds, coupon | 1862 | 500,&c. | 144,000 | 6 | J. & D. | Boston, N. B. Mut. Red'n. | 1875 to '78 |
| do registered | 1862 | 500,&c. | 168,000 | 6 | J. & D. | Montpelier, Treasury. | 1875 to '90 |
| *Virginia—* | | | | | | | |
| Old bonds, coupon | 1851 to '61 | 500&c | *7,262,652 | 6 | J. & J. | New York, | 1886 to '95 |
| do registered | 1851 to '61 | Var'ls | | 6 | J. & J. | Richmond, Treasury. | At pleasure |
| do sterling | 1851 | £100 &c | 1,865,000 | 5 | J. & J. | London, Baring B. & Co. | 1886 |
| Funded bonds, coupon | 1866 to '67 | 500 | *700,000 | 6 | J. & J. | New York. | 10 to 34 years |
| do registered | 1866 to '67 | Var'ls | | 6 | J. & J. | Richmond, Treasury. | 10 to 34 years |
| do sterling coupon | 1867 | £100 | 466,250 | 5 | J. & J. | do | 1905 |
| Consolidated (Act 1871) coupon, receivable | 1871 | 100,&c. | 18,881,500 | 6 | J. & J. | do | 1905 |
| do do reg., conv. do | 1871 | 100,&c. | 1,355,515 | 6 | J. & J. | do | 1905 |
| do (Act 1872) coup., not receivable | 1872 | 100,&c. | 1,712,000 | 6 | J. & J. | do | ..... |
| do do reg., do | 1872 | 100,&c. | 1,030,784 | 6 | J. & J. | do | ..... |
| Deferred certificates (W. Va.) | 1871 | Various | 15,239,370 | 6 | J. & J. | ..... | Contingent |
| Interest on sterling debt, funded | 1871 | Various | 212,608 | .... | J. & J. | London, Baring B. & Co. | 1905 |
| Certificates for one-third interest | 1871 to '74 | .... | 1,828,721 | .... | .... | ..... | ..... |

*Rhode Island.*—The debt was all created for war purposes and is being steadily diminished. The valuation of real and personal property in 1873 was $247,798,580, and tax rate 20 cents on $100.

*So. Carolina.*—The Governor's message on finances in V. 21, p. 535. The funding law approved Dec. 22, 1873, provided for scaling down the old debt by giving new bonds to the extent of 50 per cent, and declared void the conversion bonds to the amount of $5,965,000. The January and July interest was paid on consolidated bonds, but a loss to the State of about $200,000 cash by failure of a trust company caused a suspension of payments afterwards. Total valuation of all property—in 1875, real estate, $88,171,218; personal, $46,791,006; rate of taxation in 1874, 12, mills. (V. 20, p. 81, 241, 291, 358, 547; V. 21, p. 489, 614.)

*Tennessee.*—On the first July, 1874, the payment of interest was resumed, and the interest due January 1, 1875, was paid by help of a loan of $300,000, but default again made July, 1875. The Governor's letter in December, 1875, on the finances, discouraged the expectation of further payments soon, and suggested funding. (See V. 21, p. 614.) The State Treasurer, February 25, 1875, gave the following estimates for the then current year:

ESTIMATED EXPENSES.

| | |
|---|---|
| Total interest per annum on bonds | $1,430,654 |
| State government expenses | 661,762 |
| Total expenses | $2,092,416 |
| Due fiscal agent Jan. 1, 1875 | 30",000 |
| Outstanding warrants | 244,076 |
| Due poll-tax fund | $37,100 |
| Total requirement for current expenses and floating debt | $2,653,592 |

ESTIMATED RECEIPTS.

| | | |
|---|---|---|
| State tax of 40 cents | $1,360,000 | |
| Privilege tax | 321,000 | |
| Clerks of courts, &c. | 108,000 | |
| Total current receipts | $1,789,000 | |
| Deduct 15 p. ct. commiss'ns, &c. | 204,000 | |
| Net receipts | $1,585,000 | |
| To be received from taxes | 838,406 | |
| Total receipts all sources in 1874 | | 2,423,406 |
| Deficit | | $230,585 |

Subsequently laws were passed to tax railroads, which it was claimed would give an increase of revenue over 1874. The law passed in March, 1873, provided for funding all outstanding, legally issued bonds, due between July 1, 1874, and July 1, 1884, as well as all past due coupons, and coupons maturing on or before Jan. 1, 1874, in a 10-40 year 8 per cent bond. The total debt given above is substantially, according to the last report of the Comptroller, January, 1875. The Comptroller estimated debt of solvent railroads at $3,288,896; due from purchasers of railroads then sold, $372,000; value of Knoxville & Charleston road, $100,000. The State's endorsements for railroads are $1,802,000, of which $1,560,000 is taken care of by the roads. Total valuation of real estate, $289,000,000, and railroad property, $51,000,000. The rate of taxation is 40 cents on the $100. Tennessee bonds sold as "Old" are those issued before 1862, and having coupons of July, 1869; Old "ex coupon," have only the coupon of July, 1873; "New," issued since 1862 carrying coupon of July, 1869, "ex coupon" July, 1875, only; "New Series," the new funding bonds. (V. 18, p. 143, 217, 350, 497; V. 19, p. 167; V. 20, p. 14, 84, 161, 282, 491; V. 21, p. 87, 313, 614.)

*Texas.*—The State Comptroller, in February, 1876, reported total funded debt $4,249,757; floating debt, $543,137, and bonds of doubtful validity remaining in hands of State Treasurer, $842,210. The valuation of taxable property in 1875 was $250,853,759, against $241,841,860 in 1874. Tax rate, 50. (V. 19, p. 15, 117, 142; V. 20, p. 84; V. 22, p. 281.)

*Vermont.*—This State has a very small debt—all created for war purposes. Of the registered bonds $135,500 are held for Agricultural College. The sinking fund, Aug. 1, 1874, was $37,932.

*Virginia.*—The Funding act of 1871 provided that coupons of the funded bonds should be receivable for State taxes. For 2-3 of the old bonds a new bond was issued, and for the other ⅓ a deferred certificate given (as the proportion due by West Virginia). The act of 1872 amended that of 1871 by not allowing coupons to be received for taxes. All the amounts marked (*) may be funded under the amended act of 1872. The sinking fund holds $2,446,-983 of State bonds and certificates. Interest due Jan., 1874, was paid in part (2 per cent) in July, 1874. All interest over-due and unpaid to Sept. 30, 1875, (on the basis of 4 per cent,) was $1,199,864. Assessed value of property is $329,424,152; tax rate, 5 mills. Auditor's report, V. 21, p. 604. (V. 19, p. 295 502, 526, 582; V. 20, p. 14, 306, 356, 375, 547; V. 21, p. 527, 604.)

**Subscribers will confer a great favor by giving immediate notice of any error discovered in these Tables.**

| DESCRIPTION. For explanations see notes on first page of tables | Date of Bonds. | Size or par Value. | Amount outstanding. | INTEREST. Rate. | When Payable | Where Payable and by Whom. | Principal—When Due. |
|---|---|---|---|---|---|---|---|
| *Albany, N. Y.*— | | | | | | | |
| Albany & Northern Railroad loan | 1854 | $1,000 | $246,000 | 6 | M. & N. | New York. | May, 1879 |
| Relief of drafted men | 1864 | 1,000 | 46,000 | 6 | J. & D. | do | June, 1880 to '84 |
| Purchase Congress Hall Block | 1866 | 1,000 | 151,000 | 6 | F. & A. | Boston, Merchants' Bank. | Feb., 1885 to '94 |
| City improvement | 1870 | 1,000 | 348,000 | 7 | M. & S. | New York. | March, '95 to 1900 |
| Washington Park | 1870,1,2,4 | 1,000 | 529,000 | 7 | M. & N. | do | Nov., 1910, 11, '12 |
| City improvement | 1871 | 1,000 | 242,000 | 7 | M. & S. | do | March, 1876 to '94 |
| New Post Office site | 1874 | 1,000 | 118,000 | 7 | M. & N. | do | ..... |
| Water stock | 1851 & '52 | 1,000 | 500,000 | 6 | F. & A. | do | Feb., 1876 to '81 |
| Additional supply | 1874 | 1,000 | 400,000 | 7 | F. & A. | do | ..... |
| Bonds loaned to Albany & Susquehanna RR. | 1865 | 1,000 | 1,000,000 | 6 | M. & N. | do | 1895-'97 |
| do Albany & W. Stockbridge RR. | 1841 | .... | 103,000 | 6 | J. & J. | Boston. | July 1, 1876 |
| *Augusta, Ga.*— | | | | | | | |
| Bonds for various purposes | Various. | 250 &c. | 1,751,000 | 7 | Various | Augusta. | 1876 to '89 |
| *Baltimore*— | | | | | | | |
| Consolidated loan of 1890 | Various. | 100 &c. | 7,306,546 | 6 | Q.—J. | Balto., Farm. & Plan. Bank. | July 1, 1890 |
| Water loan | 1854 | 100 &c. | 5,000,000 | 6 | M. & N. | Balto., N. Mechanics' Bank. | At pleasure. |
| Consolidated bounty loan | 1863 | 100 &c. | 2,211,068 | 6 | M. & S. | do do | Sept. 1, 1893 |
| Exempt bounty loan | 1865 | 100 &c. | 410,353 | 6 | M. & S. | do do | Sept. 1, 1893 |
| Public parks (Druid Hill) | 1860 | 100 &c. | 555,566 | 6 | Q.—M. | do do | Sept. 1, 1890 |
| Park improvement loan | 1863 | 100 &c. | 185,723 | 6 | Q.—J. | do do | Jan. 1, 1895 |
| Five million loan to Baltimore & Ohio RR. | 1853 | 100 &c. | 5,000,000 | 6 | Q.—J. | Balto., Farm. & Plan. Bank. | Jan. 1, 1890 |
| One million loan to Pittsburgh & Cincin'ti RR | 1853 | 100 &c. | 1,000,000 | 6 | J. & J. | Balto., N. Mechanics' Bank. | Jan. 1, 1886 |
| New City Hall | 1868 | 100 &c. | 1,000,000 | 6 | Q.—J. | Balto., Farm. & Plan. Bank. | July 1, 1884 |
| do do | 1870 | 100 &c. | 1,000,000 | 6 | Q.—J. | do do | April 15, 1900 |
| do do | 1874 | 100 &c. | 500,000 | 6 | Q.—J. | do do | March 7, 1902 |
| Consolidated loan | 1864 | 100 &c. | 891,646 | 5 | Q.—J. | do do | 1885 |
| Court house loan | ..... | 100 &c. | 137,414 | 5 | Q.—J. | Balto., N. Mechanics' Bank. | At will. |
| Funding loan | 1870 | 100 &c. | 800,000 | 6 | Q.—J. | Balto., Farm. & Plan. Bank. | July 1, 1900 |
| do | 1874 | 100 &c. | 2,000,000 | 6 | J. & J. | Baltimore, Register's Office. | Feb. 1, 1894 |
| Western Maryland Railroad | 1872 | 100 &c. | 1,000,000 | 6 | J. & J. | Balto., N. Mechanics' Bank. | Jan. 1, 1902 |
| Jones' Falls | 1872 | 100 &c. | 473,900 | 6 | Q.—F. | do do | April 9, 1900 |
| Valley Railroad | 1873 | .... | 1,015,300 | 6 | A. & O. | Baltimore, Register's Office. | Oct. 31, 1886 |
| Patterson Park extension | 1872 | 100 &c. | 200,000 | 6 | M. & S. | do do | March 8, 1892 |
| Endorsements for York & Cumberland RR. | ..... | .... | 500,000 | 6 | J. & J. | Balto., North. Central RR. | Jan 1, 1877 |
| do do Western Maryland RR. | ..... | .... | 1,375,000 | 6 | J. & J. | Balto., N. Mechanics' Bank. | Jan. 1, '90 & 1900 |
| do do Union Railroad | ..... | .... | 117,000 | 6 | J. & J. | Baltimore, Franklin Bank. | Jan. 1, 1895 |
| *Bangor, Me.*— | | | | | | | |
| City debt proper | 1853 to '65 | 100 &c. | 220,000 | 6 | Various | Boston, Merchants' N. B'k. | 1875 to '94 |
| Municipal loan | 1874 | 1,000 | 100,000 | 6 | J. & J. | Boston or Bangor. | Jan. 1, 1894 |
| Water loan bonds, coup. (Act Feb. 22, 1875) | 1875 | 500 &c. | 350,000 | 6 | J. & J. | Boston, Merch'ts' Nat. B'k. | July 1, 1905 |
| European & North American Railroad | 1869 | 1,000 | 1,000,000 | 6 | J. & J. | do do | Jan. 1, 1894 |
| Bangor & Piscataquis Railroad | 1869 | 1,000 | 814,000 | 6 & 7 | A. & O. | do do | April 1, 1899 |
| *Boston*— | | | | | | | |
| Renewal city debt, sterling | 1853 | £100 &c | 583,205 | 4½g. | J. & J. | London, Baring Brothers. | July, 1878 |
| For city purposes, war debt, &c. | 1852 to '64 | 1,000 | 4,446,300 | 5 g. | Various | Boston. | 1874 to '87 |
| do do do | 1864 to '75 | 1,000 | 17,617,925 | 6 | Various | do | 1875 to '95 |
| Burnt district, sterling loan | 1873 | £100&c | 4,997,603 | 5 g. | A. & O. | London, Baring Brothers. | April, 1893 |
| Consolidated street improvem't, sterling loan | 1869 | £100&c | 3,585,389 | 5 g. | J. & J. | do | July, 1899 |
| Roxbury debt, assumed | 1860 to '64 | 1,000 | 487,750 | 5, 5½, 6 | Various | Boston. | 1874 to '85 |
| Dorchester debt, assumed | 1861 to '69 | Various. | 132,500 | 5½, 7 | Various | do | 1875 to '82 |
| Charlestown debt, assumed | 1857 to '73 | 500 &c. | 1,247,805 | 5, 6, 7 | Various | do | 1876 to '93 |
| Mystic water debt, assumed | 1862 to '73 | 1,000 | 1,280,000 | 5 & 6 | Various | do | 1875 to '94 |
| Brighton debt, assumed | 1866 to '73 | Various. | 405,640 | 6, 6½, 7 | Various | do | 1875 to '83 |
| West Roxbury debt, assumed | ..... | Various. | 495,000 | 6, 6½, 7 | Various | do | 1875 to '92 |
| Water loan, new main, Brookline Reservoir | 1858 | 1,000 | 394,000 | 5 g. | A. & O. | do | Oct., 1878 |
| do Chestnut Hill reservoir | 1865 to '71 | 1,000 | 2,376,000 | 6 | J. & J. | do | 1876 to '99 |
| do renewal of loan due '70-71, all reg. | 1871 | .... | 688,000 | 6 | A. & O. | do | April, 1901 |
| do do '72-73 | 1872 | £100 &c | 1,949,711 | 5 g. | A. & O. | London, Baring Brothers. | Oct., 1902 |
| Water works, Roxbury, coupon | 1868 to '70 | 1,000 | 700,000 | 6 | J. & J. | Boston. | 1880 to '99 |
| do Roxbury & Dorchester | 1871 to '75 | 1,000 | 465,000 | 6 | Various | do | 1901 to 1905 |
| do Dorchester, all registered | 1871 | .... | 375,000 | 6 | J. & J. | do | Jan., 1901 |
| do W. Roxbury & Brighton, all reg | 1875 | .... | 210,000 | 6 | Various | do | Jan. & April, 1905 |
| Additional supply water | 1872 to '73 | 1,000 | 600,000 | 6 | Various | do | 1902 to 1904 |
| Various purposes, for water works | 1871 to '74 | 1,000 | 366,000 | 6 | Various | do | 1901 to 1904 |
| Water loan bonds, gold, coupon or reg. | 1875 | 1,000 | 1,000,000 | 5 g. | A. & O. | do | Oct., 1905 |
| *Brooklyn*— | | | | | | | |
| Debt of Williamsburgh, local improvement | 1859 to '61 | 1,000 | 138,000 | 6 | J. & J. | Brooklyn. | 1879 to '81 |
| Brooklyn local improvement loan | 1861 | 1,000 | 213,000 | 7 | M. & N. | do | 1891 |
| Mount Prospect Square loan | 1857 | 1,000 | 90,000 | 6 | J. & J. | do | 1887 |
| Soldiers' aid fund loan | 1865 | 1,000 | 552,000 | 7 | J. & J. | do | 1885 to '94 |
| National Guard and Volunteer Firemen's loan | 1864 | 1,000 | 27,000 | 7 | J. & J. | do | 1880 to '81 |
| Third Street improvement loan, local | 1867 | 1,000 | 302,000 | 6 | J. & J. | do | 1881 |
| Gowanus canal improvement loan, local | 1866 | 1,000 | 283,000 | 7 | J. & J. | do | 1876 to '90 |
| Bushwick avenue do do do | 1865 | 1,000 | 249,000 | 7 | J. & J. | do | 1876 to '90 |
| South Seventh street do do do | 1866 | 1,000 | 298,000 | 7 | J. & J. | do | 1876 to '90 |
| Union street do do do | 1867 | 1,000 | 326,000 | 7 | J. & J. | do | 1877 to '86 |
| Fourth avenue do do do | 1862 | 1,000 | 190,000 | 6 | J. & J. | do | 1876 to '95 |
| do do do do | 1867 | 1,000 | 230,000 | 7 | J. & J. | do | 1876 to '95 |
| Wallabout Bay do do | 1867 | 1,000 | 589,000 | 7 | J. & J. | do | 1876 to '90 |
| Redford avenue do do local | 1867 | 1,000 | 278,000 | 7 | J. & J. | do | 1877 |
| Kent avenue basin do do | 1869 | 1,000 | 427,000 | 7 | J. & J. | do | 1879 |
| New York Bridge loan, registered and coupon | 1870 | 1,000 | 4,000,000 | 7 | J. & J. | do | 1901 to '24 |
| Prospect Park loan, registered and coupon | 1860 to '73 | 1,000 | 8,016,000 | 7 | J. & J. | do | 1915 to '24 |
| do do | 1860 to '72 | 1,000 | 1,217,000 | 6 | J. & J. | do | 1915 to '24 |

Coupons paid at Nassau Bank, Brooklyn.

*Albany.*—There are sinking funds for municipal bonds and for water stock. The loan to Albany & Susquehanna is secured by 1st mort. The assessed valuation of property in 1874 by State authorities was: Real estate, $43,161,203; personal, $6,508,101; total, $49,669,304. Estimated true value of real estate, $102,764,770.

*Augusta.*—Bonds created chiefly for city improvements and other municipal purposes.

*Baltimore.*—The fiscal year of Baltimore ends with Oct. 31. The city credit has been loaned extensively to railroads, in exchange for their securities, which it holds to a large nominal amount. The sinking fund for Balt. & Ohio Railroad $5,000,000 loan is $1,746,973; West Maryland Railroad sinking fund, $149,165; and the total of the several other sinking funds, $6,457,861. The Balt. & Ohio RR. pays interest on $5,000,000 loan; Water loan is paid by income of water works, and Public Park by City Passenger Railway, and out of a total debt of $32,943,425 only $16,154,392 is dependent on the tax levy. The assessed value of property in 1875 is $231,242,513; tax rate, 1875, $1 80 on the $100 for city purposes, and .20¢ for State. Population in 1870 was 267,354, against 212,418 in 1860.

*Bangor, Me.*—The valuation of real and personal property is $10,510,694; rate of taxation, 2.90 per cent. The loans to European & North American Railroad and to Bangor & Piscataquis Railroad are secured by first mortgages on those roads.

*Boston.*—The population of Boston in 1870 was 292,497, against 177,840 in 1860. Valuation of real property in 1875, including the recent annexations, was $558,769,500, and personal, $234,998,400; upon which the rate of taxation is $13 70 per $1,000—$12 66 of this for city and $1 04 for State purposes against a total of $15 60 per $1,000 in 1874. The total debt, both funded and unfunded, at the close of the last fiscal year, April 30, 1875, was $43,512,611, and the sinking funds, bonds, mortgages, &c., $16,218,402. The sinking fund provisions are sufficient to meet the debt as it matures. In March, 1876, Mr. Turner, city auditor, gave his estimates for the revenue required for the coming financial year 1876-77, commencing May 1, 1876. This estimate is based on an assumption of meeting the actual wants of the municipality and avoiding the borrowing of money for other than the water works, and extensive and costly improvements; the tax per each $1,000 will be reduced from $13 70 last year to $13 45 per $1,000 this year. The following is a comparison of the appropriations asked for and income to be received, compared with the estimates for 1875-6:

| | 1875-6. | 1876-7. |
|---|---|---|
| Appropriations | $12,302,305 | $11,331,387 |
| Income | 2,864,425 | 2,939,900 |
| | $9,437,880 | $8,391,487 |
| Per centage | 283,136 | 251,745 |
| | $9,721,016 | $8,643,232 |

Placing the tax to be paid to the State at the same as last year, the estimated tax warrants exhibit the following result:

| | 1875. | 1876 |
|---|---|---|
| City and County | $9,721,016 00 | $8,643,232 00 |
| State | 802,120 00 | 802,120 00 |
| | $10,523,136 00 | $9,445,352 00 |

During the last forty years, with a single exception, the taxable valuation has shown an annual increase. Mayor Cobb's message, January, 1876, gives a net decrease of debt in 1875, amounting to $305,579. (V. 22, p. 61.)

*Brooklyn.*—The statement of debt is from the Mayor's message dated January 1, 1876, which made the whole city debt as follows:

| | |
|---|---|
| Permanent loans | $26,063,000 |
| Sinking funds | 3,462,736 |
| Balance | $22,600,263 |
| Loans chargeable on specified property | 9,052,000 |
| Tax certificates | 2,379,000 |
| Total | $35,031,263 |

—The Mayor, in his message, January, 1876, stated that the debt chargeable on taxation decreased in 1875 $5,2?, against an increase of $512,089 in 1874, $2,426,516 in 1873, $1,591,411 in 1872, and $3,590,581 in 1871. Population in 1870, 396,200, against 266,661 in 1860. Valuation of property in King's County in 1874, by the State Board of Equalization, $179,085,370 for real estate, and personal, $18,975,980; they estimated the true value of real estate to be $426,393,740. The Board of Supervisors value the total taxable property of Brooklyn in 1875 at $225,176,755, or about 65 per cent of true value. The debt of Kings County, separate from the debt of Brooklyn, is $3,936,000, of which the city is responsible for about $3,739,200. Average tax rate in 1875, $3 41 per $100, against $3 52 in 1874, and $3 46 in 1873. (V. 19, p. 142, 642; V. 20, p. 520.)

**Subscribers will confer a great favor by giving immediate notice of any error discovered in these Tables**

| DESCRIPTION. For explanations see notes on first page of tables. | Date of bonds. | Size or par value. | Amount outstanding. | INTEREST. Rate. | When payable | Where payable and by whom. | Principal—when due. |
|---|---|---|---|---|---|---|---|
| *Brooklyn—(Continued)—* | | | | | | | |
| Deficiency bonds | 1872 | $1,000 | $319,000 | 7 | M. & N. | Brooklyn. | ..... |
| Permanent water loan | 1857 to '72 | 1,000 | 9,416,000 | 6 | J. & J. | do | 1881 to 1902 |
| do do | 1872 to '75 | 1,000 | 1,399,000 | 7 | J. & J. | do | ..... |
| Sewerage bonds, continuous, local | ..... | 1,000 | 1,466,500 | 7 | J. & J. | do | 3 years from date. |
| Assessment fund bonds, continuous local | ..... | 1,000 | 4,435,500 | 7 | J. & J. | do | 3 years from date. |
| Central and Knickerbocker avenue bonds | 1870 | 1,000 | 618,000 | 7 | J. & J. | do | 1880 |
| South Brooklyn do do | 1872 | .... | 153,000 | 7 | J. & J. | do | 1876 |
| Boulevard bonds | 1873 | 1,000 | 842,000 | 7 | J. & J. | do | 1875 |
| Temporary tax certificates | 1872 to '73 | .... | 2,379,000 | 7 | .... | ..... (Coupons paid at Nassau Bank, Brooklyn.) | 1876-7 |
| *Buffalo, N. Y.—* | | | | | | | |
| Funded debt bonds, various purposes | 1853 to '75 | .... | 2,209,250 | 7 | .... | ..... | ..... |
| Buffalo & Jamestown Railroad | .... | .... | 1,000,000 | 7 | .... | ..... | ..... |
| Buffalo New York & Philadelphia Railroad | .... | .... | 750,000 | 7 | .... | ..... | ..... |
| Water works bonds | .... | .... | 2,779,382 | 7 | .... | ..... | ..... |
| Park bonds (Act May 17, 1875) | 1876 | .... | 100,000 | 6 | M. & S. | ..... | ..... |
| *Charleston, S. C.—* | | | | | | | |
| City stock | .... | .... | 4,119,093 | 6 | Q.—J. | Charleston. | 1875 to '93 |
| City bonds, coupon | 1853 to '54 | .... | 51,500 | 6 | Various | do | 1883 to '84 |
| Fire loan bonds, coupon | 1866 | .... | 297,700 | 7 | J. & J. | New York City. | 1890 |
| Conversion bonds, to redeem past due debt | .... | .... | 281,500 | 7 | .... | ..... | ..... |
| *Chicago—* | | | | | | | |
| Water loan | .... | 500,&c. | 916,000 | 6 | J. & J. | N. Y., Am. Ex. Nat. Bank. | 1877 to '82 |
| do | .... | 1,000 | 3,660,000 | 7 | J. & J. | do do | July 1, '82 to '95 |
| Sewerage bonds | .... | 1,000 | 87,000 | 6 | J. & J. | do do | July 1, 1880 |
| do | .... | 500 &c. | 2,550,000 | 7 | J. & J. | do do | 1880 to '95 |
| River improvement bonds | .... | 1,000 | 2,621,000 | 7 | J. & J. | do do | 1890 to '95 |
| Municipal bonds | .... | 1,000 | 195,000 | 6 | J. & J. | do do | July, 1876 & '95 |
| Municipal and School bonds | .... | 500 &c. | 3,423,000 | 7 | J. & J. | do do | 1881 to '99 |
| South Park loan (secured on South. Div.) | ..... | .... | 2,000,000 | 7 | J. & J. | do do | 1874 to '79 |
| West Chicago Park (secured on West. Div.) | 1870 to '72 | 1,000 | 640,600 | 7 | .... | ..... | 1890 |
| Cook County debt | 1863 to '72 | 500 &c. | 3,681,500 | 6 & 7 | Various | N. Y., Metropolitan Bank. | 1873 to '89 |
| *Cincinnati—* | | | | | | | |
| To build Eggleston avenue sewer.....B2 | 1868 | 1,000 | 150,000 | 7 3-10 | J. & D. | N. Y., Am. Exchange Bank. | Dec., 1878 |
| Loans to Railroads.....F, A, G, H, I & M | 1842 to '54 | 1,000 | 1,075,000 | 6 | Various | do do | 1878 to '84 |
| Bonds to O. & M. RR. to purchase whf. prop.N | 1855 | 1,000 | 210,000 | 6 | M. & N. | do do | Nov., 1885 |
| Bonds for erection of a Workhouse | 1868 | 1,000 | 250,000 | 7 3-10 | J. & D. | do do | June, 1888 |
| Bonds for Water Works.....C2&C3 | 1868 | 1,000 | 300,000 | 7 3-10 | Various | do do | 1888 & 1889 |
| Bonds for Common School purposes.....P2 | 1868 | 1,000 | 100,000 | 7 3-10 | J. & J. | do do | July, 1888 |
| Bonds for Common School purposes.....P | 1860 to '61 | 1,000 | 99,000 | 6 | J. & J. | do do | Jan., 1890 |
| Bonds to O. & M. RR. to purchase whf. prop..N | 1855 | 1,000 | 195,000 | 6 | M. & N. | do do | Nov., 1890 |
| Bonds for ext. and impr. Water W..C, D. & E | 1847 to '50 | 500 &c. | 397,500 | 6 | A. & O. | N. Y., Am. Exchange Bank. | April 1, 1895 |
| Bonds for funding floating debt.....A2 | 1847 to '48 | 500 &c. | 146,500 | 6 | M. & N. | do do | March, 1897 |
| Bonds for new Hospital.....S | 1867 | 1,000 | 500,000 | 7 3-10 | J. & D. | do do | June, 1897 |
| Bonds for new Hospital.....S2 | 1868 | 1,000 | 250,000 | 7 3-10 | M. & N. | do do | Nov., 1897 |
| Bonds for funding floating debt.....L | 1853 | 1,000 | 60,000 | 6 | J. & J. | do do | Jan., 1900 |
| Extension and improve. Water Works...K &F | 1853 | 1,000 | 175,000 | 6 | Various | do do | June & Oct., 1900 |
| Bonds to purchase Orp'n Asyl. grds. for park.O | 1858 | 1,000 | 100,000 | 6 | M. & S. | Cincinnati. | March, 1908 |
| Bonds for sewerage.....R | 1869 | 1,000 | 150,000 | 7 3-10 | M. & S. | N. Y., Am. Exch. Nat. Bk. | Sept., 1899 |
| Bonds for improving Gilbert avenue.....U | 1869 | 1,000 | 150,000 | 7 3-10 | M. & S. | do do | Sept., 1899 |
| Bonds to build Eggleston avenue sewer....B3 | 1869 | 1,000 | 100,000 | 7 3-10 | A. & O. | do do | Oct., 1899 |
| Bonds for improvement bonds.....W | 1871 | 1,000 | 136,000 | 7 3-10 | M. & S. | do do | March 1, 1886 |
| Bonds for Water Work purposes.....C4 | 1871 | 1,000 | 150,000 | 7 | F. & A. | do do | Aug. 15, 1886 |
| General improvement.....W2 | 1871 | 1,000 | 600,000 | 7 | J. & D. | do do | Dec. 1, 1891 |
| Cincinnati Southern RR. | 1872 | 1,000 | 200,000 | 7 | J. & J. | do do | July 1, 1902 |
| do do | 1874 | 1,000 | 10,000,000 | 7 3-10 | J. & J. | do do | 1902 |
| Floating debt, bonds, coupon | 1874 | 1,000 | 500,000 | 7 | M. & N. | do do | May 15, 1904 |
| Water-works bonds | 1875 | 1,000 | 250,000 | 7 | .... | ..... | ..... |
| *Cleveland—* | | | | | | | |
| Water works | 1854 to '73 | .... | 1,525,000 | 6 & 7 | Various | N. Y., Am. Exch. Nat. B'k. | 1878 to '93 |
| Funded debt | 1851 to '74 | .... | 1,822,000 | 6 & 7 | .... | do do | 1875 to '94 |
| Lake View Park | 1872 to '74 | .... | 315,000 | 7 | .... | do do | 1887 to '92 |
| Canal | 1874 | .... | 150,000 | 7 | .... | do do | 1894 |
| Viaduct | 1873 to '74 | .... | 208,000 | 7 | .... | do do | 1893 to '94 |
| School | 1864 to '71 | .... | 429,000 | 6 & 7 | .... | do do | 1875 to '88 |
| House of Correction | 1868 | .... | 200,000 | 7 | J. & J. | do do | 1878 to '84 |
| Main sewers | 1860 to '74 | .... | 600,000 | 6 & 7 | Various | do do | 1875 to '88 |
| Street improvements | ..... | .... | 1,268,600 | .... | Various | do do | 1875 to '84 |
| Street openings, &c | ..... | .... | 683,400 | .... | Various | do do | 1875 to '80 |
| *Columbus, Ga.—* | | | | | | | |
| Subscriptions to various railroad stocks | 1856 to '72 | 1,000 | 329,000 | 7 | Various | New York. | 1876 to '95 |
| Bonds for funding and other purposes | 1866 to '71 | 100 &c. | 243,800. | 7 | Various | New York and Columbus. | 1875 to '89 |
| *Detroit, Mich.—* | | | | | | | |
| Bonds for various City purposes | 1855 to '59 | .... | 125,400 | 7 | Various | N. Y., Metropolitan N. Bk. | 1875 to '89 |
| Bonds for Water Work Co., on city's credit | 1855 to '75 | .... | 1,201,000 | 7 | Various | do do | 1875 to 1905 |
| Public Building stock (City Hall) bonds | 1859 to '71 | .... | 684,000 | 7 | Various | N. Y., Metropolitan N. Bk. | 1879 to '91 |
| Public sewer bonds | 1872 to '74 | .... | 272,500 | 7 | F. & A. | do do | 1892 to '94 |
| *Elizabeth, N. J.—* | | | | | | | |
| Improvement bonds | 1869 to '74 | 1,000 | 2,969,000 | 7 | Various | N. Y., Farmers' L. & T. Co. | 1875 to '85 |
| Funded debt bonds | 1870 to '75 | 1,000 | 763,000 | 7 | Various | do do | 1880 to '95 |
| School House bonds | 1872 to '73 | 1,000 | 90,000 | 7 | Various | do do | 1881 to '93 |
| Market House bonds | 1865 to '66 | 1,000 | 80,000 | 7 | Various | do do | 1875 to '86 |
| Consolidation bonds | 1875 | 1,000 | 1,500,000 | 7 | A. & O. | do do | 1885 to '98 |

*Buffalo.*—The funded debt, January 1, 1876, was $6,743,199, and floating debt, $396,092. In 1875 real estate was assessed at $33,943,735, and personal at $6,024,370—total, $39,968,105. Buffalo also pays 7-10 (being $712,390) of Erie county debt. (V. 22, p. 233.)

*Charleston, S. C.*—The bonds of Charleston are mostly held within the State of South Carolina. The total assessed value of property in 1873 was $27,978,991; rate of tax, 2 per cent. Sinking funds reduce the total debt to $4,672,663.

*Chicago.*—The total funded debt at the close of the year 1875 was $13,457,000. Certificates of indebtedness, $4,641,096. Assessed value of real property, '74, $258,549,310; personal, $45,155,830—total, $303,705,140. Tax rate, 18 mills. The Illinois State valuation is $224,118,020, and the city debt is limited to 5 p. c. of that. The comptroller says: "Owing to the wise provision in the Constitution of the State our funded debt cannot be increased above the present amount for some years to come. Of our $13,478,000 of funded debt $4,581,000 is on account of the Water Works, which last year yielded an income of $730,141 21, and from the rapid extension of the mains and increase of population, will yield much more largely in future. Practically, therefore, the amount of our funded debt is $8,897,000, being the remainder after deducting the water debt. From other sources the following is compiled:

| Year. | Assessed Value.—Real Estate. | Per. Estate. | Tax Rate. |
|---|---|---|---|
| 1862 | $31,587,515 | $5,552,300 | $15 00 |
| 1863 | 35,143,252 | 7,479,572 | 20 00 |
| 1864 | 37,148,023 | 11,584,759 | 20 00 |
| 1865 | 44,064,499 | 20,844,678 | 20 00 |
| 1866 | 66,495,116 | 19,447,911 | 20 00 |
| 1867 | 140,857,040 | 51,392,604 | 13 00 |
| 1868 | 174,505,410 | 53,939,469 | 14 00 |
| 1869 | 211,3[illegible]1,240 | 54,653,640 | 15 00 |
| 1870 | 223,643,600 | 52,342,950 | 15 00 |
| 1871 | 236,398,650 | 52,847,820 | 10 00 |
| 1872 | 239,154,890 | 45,042,540 | 15 00 |
| 1873 | 262,969,820 | 49,103,175 | 18 00 |
| 1874 | 258,549,310 | 45,155,830 | 18 00 |

Population in 1870 was 306,605, and in October, 1874, 395,226, against 109,260 in 1860. Cook Co. debt is all 7 per cent, and interest is all payable in J. & J., or in M. & N. The So. Park, W. Chicago Park, and Lincoln Park loans are not debts of the city, but of distinct corporations. (V. 21, p. 207.)

*Cincinnati.*—In addition to the issues above named, there remain several small amounts, as follows: $25,000 (T.) 6s, due July, 1876; $108,000 5s, November, 1885; $56,600 (YY2, & O.) 6s, 1886-88; $17,000 6s (Q.), November, 1890; $27,000 6s, (A.), March, 1897. By the census of 1870 population was 218,900, against 161,044 in 1860. Tax rate for 1875, $28 82 per $1,000, against $23 38 in 1874. Under the laws of Ohio real estate has been valued for purposes of taxation once in ten years. The following table from the books of the Auditor of Hamilton County, Ohio, exhibits the assessed valuation of the city of Cincinnati in the year 1860 and from '70 to '74:

| Year. | Real Estate. | Personal Estate. | Total valuation. | Rate tax per $1,000. |
|---|---|---|---|---|
| 1860.. | $61,620,904 | $31,411,812 | $93,032,716 | $17 45 |
| 1870.. | 78,736,482 | 57,370,754 | 136,107,236 | 81 60 |
| 1871.. | 123,427,888 | 56,934,044 | 180,361,932 | 22 20 |
| 1872.. | 119,621,856 | 55,462,410 | 175,084,266 | 20 10 |
| 1873.. | 121,479,280 | 64,166,460 | 185,645,740 | 23 06 |
| 1874.. | ..... | ..... | 181,950,074 | 23 38 |
| 1875.. | ..... | ..... | ..... | 28 82 |

The debt of Cincinnati, exclusive of the new loan for the Cincinnati Southern Rlt., was small, being less than $5,500,000. The city will be the sole owner of the stock of this railroad, and thus not "old in building railroads," &c. (V. 18, p. 454, 526; V. 20, p. 14; V. 21, p. 511; V. 22, p. 209.)

*Cleveland.*—The total valuation of property for taxation is $73,210,144 and tax rate 18 8-10 mills, of which 4½ mills are levied for interest on the debt. The sewer, street improvement and street opening bonds are for special local improvements, and redeemed by assessments on the property benefitted.

*Columbus, Ga.*—The total debt is $582,500, and the annual interest required about $40,000. Bonds are all coupon, and were issued in small amounts as wanted; 25,000 fall due each year. City holds some stocks and other property. Valuation of real estate, 1875, $3,923,575.

*Detroit, Mich.*—The population in 1870 was 79,601; in 1874, by State census, 101,083. The value of waterworks is $1,589,688, against a debt of $1,100,000. The water works bonds are issued on a pledge of the city credit, and $75,000 per year collected in taxes to pay interest on them. Assessed valuation, 1875, real estate, $20,225,875; personal, $7,448,755—total, $27,774,630; true value estimated at $92,582,100. Tax rate, $3 92 per $100.

*Elizabeth, N. J.*—Total debt of the city of Elizabeth August 1, 1875, was stated at $5,400,000, as follows: General debt, $950,000; assessment debt, $4,450,000. The sinking fund has to its credit $900,000. Valuation of real and personal property, $32,000,000; assessed valuation, $16,000,000. Tax rate is $2 66 within the lamp and water district, and $2 18 outside. Population in 1875, 25,000.

**Subscribers will confer a great favor by giving immediate notice of any error discovered in these Tables.**

| DESCRIPTION. For explanations see notes on first page of tables | Date of Bonds. | Size or par Value. | Amount outstanding. | INTEREST. Rate. | When Payable | Where Payable and by Whom. | Principal—When Due. |
|---|---|---|---|---|---|---|---|
| *Galveston, Texas*— | | | | | | | |
| Bonds for harbor improvement | 1869 to '74 | $.... | $71,500 | 10 g. | J. & J. | ..... | 1880 to '87 |
| City park bonds (purchase of block 321) | 1873 | .... | 35,000 | 8 | M. & S. | ..... | 1892 to 1902 |
| Bonds for various purposes | 1860 to '74 | .... | 766,500 | 10 | Various | ..... | 1874 to '95 |
| *Indianapolis*— | | | | | | | |
| Bonds to railroads | 1869 to '70 | 500 | 145,000 | 6 | Jan. | City Treasury. | Jan. 1, 1889, to '90 |
| Loan bonds, series A | 1873 | 1,000 | 300,000 | 7·3 | J. & J. | N. Y., Winslow, L. & Co. | July 1, 1893 |
| Loan bonds, series B | 1874 | 1,000 | 300,000 | 7·3 | J. & J. | do do | July 1, 1894 |
| do do C | 1874 | 1,000 | 300,000 | 7·3 | J. & J. | do do | July 1, 1894 |
| Loan bonds | 1875 | 1,000 | 200,000 | 7·3 | J. & J. | do do | July 1, 1895 |
| Purchase-money bonds—Southern Park | 1874 | 500 | 109,500 | 7·3 | J. & J. | do do | Jan. 1, 1899 |
| School bonds—By Board of School Comm'rs. | 1873 | 1,000 | 100,000 | 8 | A. & O. | do do | Oct. 1, 1878 |
| *Jersey City*— | | | | | | | |
| Water loan bonds, mostly coupon | 1852 to '67 | 1,000 | 1,418,000 | 6 | J. & J. | N. Y., Merch. Ex. N. Bank. | Jan., 1877 to '95 |
| do do do | 1869 to '73 | 1,000 | 3,109,800 | 7 | Various | do do | 1899 to 1913 |
| Improvement bonds | 1870 | 1,000 | 900,000 | 7 | J. & J. | do do | 1875 to '76 |
| Forty-year bonds | 1873 | 1,000 | 622,000 | 7 | J. & J. | do do | July 1, 1913 |
| Improvement bonds | 1871 | 500 &c. | 1,866,000 | 7 | M. & N. | do do | May, 1891 |
| do do | 1872 to '74 | 1,000 | 3,433,000 | 7 | Various | do do | 1892 to '94 |
| Morgan street dock | 1870 | 1,000 | 125,000 | 7 | J. & J. | do do | June 8, 1900 |
| City bonds, coupon | Various. | 1,000 | 921,000 | 6 & 7 | Various | do do | Various. |
| Funded debt bonds | 1872 | 1,000 | 500,000 | 7 | J. & J. | do do | July 1, 1896 |
| Hudson City bonds | Various. | Various | 171,050 | 7 | Various | do do | Various. |
| Bergen school loan bonds | 1869 | 1,000&c | 150,000 | 7 | J. & J. | do do | Jan., '98 to 1900 |
| do sewerage bonds | 1869 | 1,000&c | 400,000 | 7 | J. & J. | do do | July, 1889 |
| do improvement and water bonds | 1869 | 1,000&c | 152,000 | 7 | J. & J. | do do | July 1, 1879 & 89 |
| do bounty loan | Various. | Various | 103,000 | 7 | Various | do do | Various. |
| Greenville street improvement bonds | Various. | 500 &c. | 249,000 | 7 | J. & J. | do do | Various. |
| Improvement certificates (5 year law) | .... | .... | 8,000 | .... | .... | ..... | ..... |
| *Louisville, Ky.*— | | | | | | | |
| For Jeffersonville Railroad stock | 1852 | 1,000 | 149,000 | 6 | A. & O. | N. Y., Mercantile N. Bank. | April, 1882 |
| Subscription to stock of L. & N. RR. | 1854 | 1,000 | 404,000 | 6 | A. & O. | do do | April, 1883 |
| Water works | 1857 to '67 | 1,000 | 1,350,000 | 6 | Various | N. Y., Bank of America. | 1887, '89, 91 |
| do | 1873 | 1,000 | 76,000 | 7 | M. & S. | do do | March 1, 1883 |
| For improvement of streets | 1866 to '67 | 1,000 | 201,000 | 6 | Various | Louisville. | 1886,' 96, '97 |
| Re-constructing street | 1873 | 1,000 | 600,000 | 7 | J. & J. | N. Y., Bank of America. | July 1, 1903 |
| Public buildings and institutions | 1871 to '73 | 1,000 | 650,000 | 7 | Various | do do | 1891, '92 & 1903 |
| Public school and school houses | 1853 to '70 | 1,000 | 234,000 | 6 | Various | New York and Louisville. | 1883 to '89 |
| Sewer bonds | 1868 | 1,000 | 81,000 | 6 | J. & J. | Louisville, City Treasurer. | July, 1898 |
| do | 1871 | 1,000 | 425,000 | 7 | J. & D. | N. Y., Bank of America. | June, 1901 |
| Elizabeth & P. Railroad | 1868 & '73 | 1,000 | 1,993,000 | 7 | Various | do do | 1888 & 1903 |
| Wharf property | '54,'62,3, 8 | 1,000 | 352,000 | 6 | Various | Louisville and New York. | 1878 to 1898 |
| Jail bonds | 1868 | 1,000 | 136,000 | 6 | A. & O. | do do | Oct. 1, 1898 |
| For old liabilities | 1869 | 1,000 | 90,000 | 6 | J. & D. | do do | 1889 |
| do do | 1870 to '74 | 1,000 | 614,000 | 7 | Various | do do | 1880, '94 & 1901 |
| Louisville, New Albany & St. L. Air Line RR. | 1871 | 1,000 | 500,000 | 7 | M. & S. | N. Y., Bank of America. | Sept., 1891 |
| Change of gauge, Louisv., Cin. & Lex. RR. | 1871 | 1,000 | 107,000 | 7 | F. & A. | do do | Feb. 1, 1880 |
| Road bed do do | 1871 to '73 | 1,000 | 350,000 | 7 | J. & J. | do do | July, 1901 & 1903 |
| City bonds payable by railroads | 1851 to '63 | 1,000 | 1,508,000 | 6 | Various | New York and Louisville. | 1881 to '93 |
| *Memphis, Tenn.*— | | | | | | | |
| School and paving bonds | 1867 to '68 | .... | 838,500 | 6 | J. & J. | Memphis. | 1873 to 1902 |
| Post bonds | 1867, '8, '9 | 500 &c. | 2,426,000 | 6 | J. & J. | N. Y., P. M. Myers & Co. | 1873 to 1900 |
| Funding loan, gold | 1870 | 1,000 | 341,000 | 6 | M. & N. | do do | Nov., 1900 |
| Mississippi River Railroad bonds | .... | .... | 80,000 | 6 | .... | ..... | ..... |
| Endorsement Memphis & Little Rock RR. | 1857 | 1,000 | 300,000 | 7 | J. & J. | Charleston, S. C. | July, 1872 |
| *Milwaukee*— | | | | | | | |
| Re-adjustment bonds | 1861 | 500 &c. | 392,849 | 5 | J. & D. | Milw. and N. Y.,'A. Goettel. | June 1, 1891 |
| General city bonds | 1871 | 1,000 | 242,000 | 7 | J. & J. | do do | Jan. 1, 1901 |
| Water bonds, coupon | 1872 | 1,000 | 429,000 | 7 | J. & J. | do do | Jan. 1, 1902 |
| do registered | 1872 | 10,000 | 1,171,000 | 7 | J. & J. | do do | Jan. 1, 1902 |
| Scrip to settle old railroad loans | 1873 | .... | 186,588 | 7 | .... | ..... | Feb.1,'75, '6, '7, '8 |
| *Mobile*— | | | | | | | |
| City debt A, B, C (payable annually till 1891) | 1866 | 100 &c. | 539,209 | 5 | J. & J. | Mobile, Bank of Mobile. | 1875 to '91 |
| City debt D, E, F (payable annually till 1886) | 1866 | 100 &c. | 232,400 | 8 | J. & J. | do do | 1875 to '86 |
| Bonds to Mobile & Great Northern Railroad | 1859 | 1,000 | 329,000 | 8 | J. & J. | do do | 1885 |
| Bonds to Mobile & Al. Grand Trunk RR. | 1870 | 1,000 | 750,000 | 8 | J. & J. | N. Y., Merchants' N. Bank. | July, 1899 |
| Wharf bonds | 1870 | 1,000 | 349,000 | 8 | M. & N. | Mobile, City Treasury. | Nov., 1895 |
| City funded debt | 1871 | 500 &c. | 363,500 | 8 | J. & J. | do do | Till 1901 |
| To Mobile & Northwestern Railroad | 1871 | .... | 300,000 | 8 g. | J. & J. | N. Y., Merchants' N. Bank. | 1901 |
| New funding bonds | 1875 | .... | .... | 6 | M. & N. | Mobile, Mob. Savings Bank | ..... |
| *Newark*— | | | | | | | |
| Bonds, various city purposes (s. fund of 1869) | .... | 1,000 | 378,000 | 6 & 7 | Various | Newark, City Treasury. | 1876 to '93 |
| War bonds, floating debt, &c. (s. fund of 1864) | .... | 1,000 | 1,890,000 | 6 & 7 | Various | do do | 1878 to '91 |
| Public school bonds | .... | 1,000 | 500,000 | 7 | A. & O. | do do | April, 1888, to '91 |
| Clinton Hill bonds, coup. & reg. (s. fd. 3 p. c.) | 1875 | 1,000 | 400,000 | 7 | J. & J. | Newark Mech. Nat. Bank. | July 1, 1895 |
| Sewer and improvement bonds (local liens) | .... | 1,000 | 2,500,000 | 7 | M. & S. | do do | 1879 to '93 |
| Aqueduct Board bonds | .... | 1,000 | 3,030,000 | 7 | Various | do do | 1876 & 1892 |
| *New Orleans*— | | | | | | | |
| Consolidated debt } $650,000 applied yearly | 1852 | 1,000 | 4,042,000 | 6 | J. & J. | New Orleans. | July 1, 1892 |
| do do } to interest and princi- | 1852 | 1,000 | 209,000 | 6 | M. & N. | do | May 1, 1892 |
| do do } pal | 1852 | 1,000 | 130,900 | 6 | Various | do | 1892 |
| Railroad debt | .... | 1,000 | 348,000 | 6 | J. & J. | do | Jan. 1, 1875 |
| do | 1855 | 1,000 | 75,000 | 6 | A. & O. | do | April 1, 1875 |
| Railroad debt | 1854 | 1,000 | 2,265,000 | 6 | M. & N. | do | 1874 and 1894 |
| do | 1855 | 1,000 | 229,000 | 6 | M. & S. | do | 1874-'75 and '94 |

*Galveston, Texas.*—The total city debt is $873,000, of which all are 10 per ct. currency except $106,500.

*Indianapolis.*—The assessment of taxable property in 1874 was $67,301,546; taxes for that year, $510,026, or a levy of $1 35 per $100. Total debt June 30, 1875, was $1,455,000. The School Board is a distinct organization from the city, created by a separate act of the Legislature; levies its own tax, which is collected by the City Treasurer. The city warrants are discounted when sold. The floating debt of this character, Jan. 1, 1875, was $200,000, payable during this year.

*Jersey City.*—The total bonded debt of the city, April 1, 1875, was stated at $14,247,500, as follows: General, $3,358,000; assessment debt, $6,060,500; water debt, $4,629,000. The sinking fund was $525,565. Assessed valuation, including railroad property, is $88,496,885, on which the tax rate is $3 00 per $100 on $68,496,855, and 1 per cent on railroad property assessed at $11,000,000. Population by State census in 1875 was 116,883, against 85,000 by U. S. census of 1870. (V. 18, p. 190.)

*Louisville.*—The funded debt, January 1, 1876, exclusive of railroad loans, was $8,330,000, against $8,501,000 January 1, 1875. Of the $8,330,000 there is payable out of the sinking fund $3,705,000; payable by special tax, $4,625,000. Assets of the sinking fund, January 1, 1875, were $3,180,625. The revenue of the sinking fund in 1874 applicable to the payment of interest and principal of this debt was—From licenses, $227,844 46; from wharves, $2,871 54; from taxes, $251,567 45; from interest, $65,829 36; total, $557,612. Population by census of 1870 was 100,750, against 68,033 in 1860; now estimated upon the basis of 7 to a voter makes 120,000. Assessed value of property, about $79,000,000. Real value, $100,000,000. Rate of taxation for all city purposes in 1875 is—Eastern District, $2 27 on $100; Western District, $2 33; State tax, 45c. The following figures give the assessed property valuation for the past six years. For 1868, $59,425,974; for 1869, $63,284,091; for 1870, $70,806,712; for 1871, $76,845,995; for 1872, $77,156,642; for 1873, $77,225,372. In 1868 the taxation per $100 was $1 98; in 1873 it was $2 55 for the Eastern District and $2 47 for the Western District.

*Memphis, Tenn.*—The city has been in default for interest since Jan. 1, 1873. The total floating debt January 1, 1876, was $2,074,872, and there were nominal assets (unpaid taxes, &c.) to balance this of $1,927,608. In 1874 the policy was adopted of receiving proposals for the sale of past due coupons, so far as the funds in hand permitted. The City Council declared the funding and paving bonds issued by Mayors Leftwich and Lofland 1867-8-9 to have been issued illegally, but allowed the coupons to be received, *pro rata*, according to the amount realized by the city for the bonds; but a decision of Tenn. Supreme Court, December, 1875, was against the city on this point. Assessed valuation, $32,000,000. Tax rate, $2 per $100. Population in 1870, 40,230. (V. 21, p. 186, 570.)

*Milwaukee.*—The city cannot issue debt beyond 5 per cent of its average assessed value for five years, which is $43,515,000; in 1874 it was $35,157,000 of real, and $16,167,883 of personal; tax rate, 28½ mills. Sinking funds are provided for all the bonds. Old railroad bonds, $200,000, due 1876 and 1877 (with interest about $400,000), have been held valid against the city. Population by State census, 1875, 101,000. (V. 17, p. 187, 628, 691.)

*Mobile.*—The valuation of property in 1876 is $12,894,825 real estate and $5,877,716 personal property; tax rate, 1½ per cent. Interest has been in default since July, 1873. A settlement with bondholders was offered by Commissioners in New York, Sept., 1875, viz.: $510 in 6 per cent bond for $1,000 of the old 8 per cent. The 5 per cent bonds have a lien on city revenue, and exchange for these is offered at 75 per cent of their face in the new 6 per cents. This has been accepted to a considerable extent, but no report yet given. Population about 38,000. (V. 20, p. 302.)

*Newark.*—The bonds in the first line in the table are payable out of the sinking fund of 1869, which amounts to $385,368; those in second line out of sinking fund of 1864, $8 2,757; public school bonds out of public school fund, $89,034; Clinton Hill bonds by sinking fund, $22,221, against local improvement bonds the city holds $2,568,080 of assessments unpaid and a lien on the property. Temporary loan bonds, Jan. 1, 1876, were $767,750. Valuation of real estate, 1874, $79,538,293; personal, $24,880,800; tax rate for all purposes, 1875, $1 98 per $100. Population in 1870, 105,059.

*New Orleans.*—Interest was in default December, 1874, but coupons then due were paid May 15, 1875. In July it was decided to pay half the face of coupons on specified issues, on the strength of the financial statement then made. (See V. 21, p. 86.) The total funded debt, July, 1875, was $22,062,030; floating debt, $1,286,870. The assessed valuation of property is $98,976,449 real estate, and $20,322,055 personal. State tax, 14½ mills; city tax, 25 mills; total tax, 39½. The lease of city wharves July 1875, is considered by many to be advantageous. A scheme for settling the debt by a bond premium drawing plan has been started, and first drawing took place Nov. 3. Population in 1870, 191,418; in 1860, 168,670. (V. 21, p. 64, 86, 159, 278 511 613.)

**Subscribers will confer a great favor by giving immediate notice of any error discovered in these Tables.**

| DESCRIPTION. For explanations see notes on first page of tables. | Date of Bonds. | Size or par Value. | Amount outstanding. | INTEREST. Rate. | When Pay'ble | Where Payable and by Whom. | Principal—When Due. |
|---|---|---|---|---|---|---|---|
| *New Orleans—(Continued)—* | | | | | | | |
| Pouchartrain Railroad | 1854 | $1,000 | $113,000 | 6 | J. & J. | New Orleans. | July 15, 1884 |
| Waterworks loan of 1869 | 1869 | .... | 1,392,400 | 5 | J. & J. | do | Jan. 1, 1899 |
| Seven per cent funding loan of 1869 | 1869 | .... | 2,849,500 | 7 | M. & S. | do | March 1, 1894 |
| do do 1870 | 1870 | .... | 3,000,000 | 7 | J. & D. | do | June 1, 1895 |
| Jefferson City (debt assumed) | '57, '67,'70 | .... | 295,000 | 8 | Various | do | 1887 to 1897 |
| Wharf improvement bonds | 1870 | .... | 702,600 | 7·3 | J. & D. | do | Dec., 1880 |
| Street improvement bonds | 1871 | 1,000 | 446,000 | 7·3 | F. & A. | do | Aug. 1, 1911 |
| Consolidated gold bonds (general series) | 1872 | 1,000 | 2,516,000 | 7 | Q.—J. | New York or London. | July 1, 1922 |
| do do (drainage series) | 1872 | 1,000 | 1,664,000 | 7 | Q.—J. | do do | July 1, 1922 |
| Ten per cent bonds, deficit and old claim | 1871 | Various. | 1,143,600 | 10 | A. & O. | New Orleans. | April 1, 1881 |
| Carrollton funding and improvement bonds | 1871 to '72 | .... | 194,300 | 8 | M. & N. | do | 1802 & 1901 |
| *New York—* | | | | | | | |
| Water stock | 1841 to '63 | 100 &c. | 2,421,900 | 5 & 6 | Q.—F. | Interest is payable at City Comptroller's Office, New Court House, except such interest on the gold bonds as is paid abroad, and that is payable at Messrs. Rothschild's in London. | 1879 & 1880 |
| do | 1870 | 100 &c. | 500,000 | 6 | M. & N. | | Nov. 1, 1902 |
| Croton water stock | 1845 to '60 | 100 &c. | 2,906,006 | 5 & 6 | Q.—F. | | 1883 to '90 |
| New Croton Aqueduct stock | 1865 | 100 &c. | 250,000 | 6 | Q.—F. | | 1884 |
| Additional new Croton Aqueduct | 1870 to '72 | 100 &c. | 3,426,000 | 6 | Q.—F. | | Aug. 1, 1900 |
| Croton water main stock | 1871 to '72 | 100 &c. | 3,484,006 | 6 & 7 | M. & N. | | Nov. 1, 1900 |
| Croton Reservoir bonds | 1865 to '72 | 100 &c. | 965,637 | 6 | Q.—F. | | 1907 to 1915 |
| Croton Aqueduct bonds | 1867 to '70 | 100 &c. | 490,000 | 6 | Q.—F. | | 1907 to 1911 |
| Croton water pipe bonds | 1869 | 100 &c. | 450,000 | 7 | M. & N. | | 1880 |
| Central Park fund stock | 1853 to '57 | 100 &c. | 3,341,071 | 6 | Q.—F. | | 1887 |
| do do | 1853 to '57 | 100 &c. | 399,300 | 5 | Q.—F. | | 1898 |
| Central Park improvement fund stock | 1857 to '65 | 100 &c. | 6,349,800 | 6 | Q.—F. | | 1876, '87 & '95 |
| Docks and slips stock | 1852 | 100 &c. | 50,200 | 5 | Q.—F. | | 1876 |
| Dock bonds | 1870 | 100 &c. | 4,090,000 | 7 & 6 g. | M. & N. | | Nov. 1, 1901 to '5 |
| Floating debt fund stock | 1860 | 100 &c. | 2,748,000 | 6 | Q.—F. | | 1878 |
| Market stock | 1865 & '68 | 100 &c. | 296,000 | 6 & 7 | M. & N. | | 1894 & 1897 |
| City Cemetery stock | 1869 | 100 &c. | 75,000 | 7 | M. & N. | | 1888 |
| City improvement stock | .... | 100 &c. | 451,200 | 6 | M. & N. | | 1889 |
| do do | .... | 100 &c. | 8,156,296 | 7 | M. & N. | | 1889, '92, 96 |
| Lunatic Asylum stock | 1869 | 100 &c. | 700,000 | 6 & 7 | M. & N. | | 1889 |
| Fire department stock | .... | 100 &c. | 521,953 | 6 | M. & N. | | 1889 |
| Fire telegraph bonds | .... | 100 &c. | 597,586 | 6 | M. & N. | | 1884 |
| Tax relief bonds | 1869 | 100 &c. | 2,767,000 | 7 | M. & N. | | 1879 |
| do do coupon | 1870 | 500 &c. | 3,000,000 | 7 | M. & N. | | 1890 |
| New York Bridge bonds | .... | 100 &c. | 1,500,000 | 6 | M. & N. | | Nov. 1, 1905 |
| Accumulated debt bonds | .... | 100 &c. | 6,500,000 | 7 | M. & N. | | 1884 to '88 |
| Street improvement bonds | .... | 100 &c. | 3,361,839 | 6 | M. & N. | | 1876, '77, '78, '88 |
| Street opening and improvement bonds | .... | 100 &c. | 1,000,000 | 7 | M. & N. | | 1879 to '82 |
| Volunteer soldiers family aid fund bonds | 1863 | 100 &c. | 266,500 | 6 & 7 | M. & N. | | 1875 to '76 |
| Ninth district court house bonds | .... | 100 &c. | 300,000 | 7 | M. & N. | | 1890 |
| Consolidated stock, coupon | 1871 | 500 &c. | 4,252,500 | 6 g. | M. & N. | | 1901 |
| Department of Parks improvement bonds | .... | 100 &c. | 3,832,500 | 6 & 7 | M. & N. | | Nov. 1, 1875 to '79 |
| Central Park commission bonds | 1871 | 100 &c. | 1,245,500 | 7 | M. & N. | | 1875 |
| Assessment bonds | .... | 100 &c. | 13,010,806 | 7 | M. & N. | | Nov. 1, 1875 to '79 |
| City parks improvement fund stock | 1871 | 100 &c. | 5,325,000 | 6 & 7 | M. & N. | | Dec. 23, 1901 |
| Normal school fund stock | 1871 | 100 &c. | 200,000 | 6 | M. & N. | | Nov. 1, 1891 |
| Public school building fund stock | 1871 | 100 &c. | 636,000 | 6 | M. & N. | | Nov. 1, 1891 |
| Additional Croton water stock | 1871 | 100 &c. | 600,000 | 6 | M. & N. | | Nov. 1, 1891 |
| Sewer repair stock | 1872 | 100 &c. | 265,000 | 6 | M. & N. | | Nov. 1, 1882 |
| Improvement bonds | 1872 | 100 &c. | 500,000 | 6 | M. & N. | | Nov. 1, 1875 |
| Consolidated stock | 1874 | .... | 10,343,700 | 6 | J. & D. | | 1894 to '96 |
| Museum of Art and Natural History stock | 1873 | 100 &c. | 665,000 | 6 | M. & N. | | 1903 |
| Liquidation of claims and judgments | 1873 | 100 &c. | 1,428,175 | 6 | M. & N. | | 1876 |
| Improvement of Third avenue—23d ward | 1874 | .... | 41,000 | 7 | M. & N. | | Nov. 1, 1877 |
| Third district court house bonds | 1874 | .... | 188,000 | 6 | M. & N. | | Nov. 1, 1890 |
| County court house stock | 1862 to '68 | 100 &c. | 2,502,006 | 6 | M. & N. | | 1875 to '92 |
| do do No. 3 | 1871 | 100 &c. | 600,000 | 7 | M. & N. | | 1884 to '88 |
| do do No. 4 & 5 | 1872 | .... | 154,091 | 6 | M. & N. | | 1894 to '98 |
| Soldiers' subs red. bounty bonds | 1864 | 100 &c. | 503,000 | 6 | M. & N. | | 1875 to '76 |
| Soldiers' bounty fund bonds | 1864 | 100 &c. | 4,000,000 | 6 | M. & N. | | 1883 to '90 |
| Soldiers' subs. and relief red. bonds | 1864 | 100 &c. | 916,700 | 6 | M. & N. | | 1880 to '81 |
| Soldiers bounty fund bonds, No. 3 | 1865 | 100 &c. | 745,800 | 7 | M. & N. | | 1895 to '97 |
| Soldiers' bounty fund red. bonds, No. 2 | 1865 | 100 &c. | 376,600 | 7 | M. & N. | | 1891 |
| Riot damages red. bonds | 1864 | 100 &c. | 1,600,000 | 6 | M. & N. | | 1877 to '79 |
| do in demnity bonds | 1864 to '72 | 100 &c. | 855,204 | 6 | M. & N. | | 1882 |
| Assessment fund stock | 1868 to '72 | 100 &c. | 1,719,400 | 6 | M. & N. | | 1887 |
| do do | 1873 | 100 &c. | 492,700 | 7 | M. & N. | | 1903 |
| do do | 1874 | 100 &c. | 352,000 | .... | M. & N. | | 1876 to '78 |
| do do | 1875 | 100 &c. | 906,150 | 6 | M. & N. | | 1910 |
| Repairs to buildings stock | 1870 | 100 &c. | 100,006 | 6 | M. & N. | | 1884 to '88 |
| Consolidated stock, coupon | 1871 to '72 | 500 &c. | 8,885,500 | 6 g. | M. & N. | | 1901 |
| Accumulated debt bonds | 1869 to '70 | 100 &c. | 6,000,006 | 7 | M. & N. | | 1884 to '88 |
| N. Y. and Westchester Co. improvement bonds | 1870 | .... | 30,000 | 6 | M. & N. | | 1891 |
| Liquidation of claims and judgments | 1873 | .... | 100,000 | 6 | M. & N. | | 1876 |
| Consolidated stock | 1874 | .... | 1,680,200 | 7 | J. & D. | | 1896 |
| For State sinking fund deficiency | 1871 | .... | 3,899,493 | 7 | M. & N. | | 1877 to '86 |
| Debt of Westchester towns annexed | .... | .... | 1,500,000 | .... | .... | | ..... |
| *Philadelphia—* | | | | | | | |
| Bonds issued prior to consolidation | .... | .... | 6,940,741 | 5 & 6 | J. & J. | Phila., Far. & Mech. N. B'k | 1876 to '85 |
| do for railroad stock subsidy subscript'ns | 1855 | .... | 1,725,000 | 6 | J. & J. | do do | 1876 to 1903 |
| do for water works | 1855 to '71 | .... | 6,500,000 | 6 | J. & J. | do do | 1876 to 1903 |
| do for bridges | 1859 to '70 | .... | 4,853,500 | 6 | J. & J. | do do | 1876 to 1903 |

*New York City.*—The total debt of New York January 1, 1876, was $141,522,028; the amount of sinking funds $27,748,807. The following statement shows the details of funded debt, and the amount in the city sinking fund at the dates named:

| Description. | Jan. 1,'74. $ | Jan. 1, '75. $ | Jan 1, '76. $ |
|---|---|---|---|
| Funded debt | 99,492,219 | 118,241,557 | 119,056,903 |
| Sinking funds | 24,832,617 | 26,615,778 | 27,748,307 |
| Net debt | 74,659,602 | 91,625,779 | 91,308,596 |
| Temporary debt | 21,927,372 | 20,854,700 | 21,322,200 |
| Revenue bonds | 9,790,978 | 2,707,500 | 4,142,925 |

The population of New York by the U. S. census in 1870 was 922,581, against 805,658 in 1860. Since Jan. 1, 1861, the valuation of property, the rate of taxation, and the net amount of funded debt have been as follows:

| Year. | Real estate. $ | Personal estate. $ | State. | —Rate tax p. $1,000.— City. | | Net Funded debt. $ | |
|---|---|---|---|---|---|---|---|
| 1861 | 166,955,665 | 174,621,306 | 3 | 62 | 16 | 36 | 20,087,201 |
| 1862 | 309,576,101 | 172,116,091 | 3 | 87 | 13 | 45 | 21,695,506 |
| 1863 | 402,187,282 | 191,967,161 | 4 | 27 | 16 | 08 | 26,185,190 |
| 1864 | 410,471,135 | 223,920,505 | 5 | 31 | 17 | 20 | 33,769,601 |
| 1865 | 427,360,884 | 187,423,171 | 4 | 96 | 21 | 94 | 35,923,537 |
| 1866 | 474,901,931 | 257,901,974 | 3 | 94 | 19 | 06 | 33,651,683 |
| 1867 | 555,147,062 | 276,389,151 | 4 | 67 | 22 | 03 | 32,914,421 |
| 1868 | 623,236,555 | 285,199,972 | 6 | 13 | 70 | 17 | 35,983,617 |
| 1869 | 681,181,978 | 281,142,696 | 2 | 72 | 19 | 98 | 47,791,810 |
| 1870 | 712,103,075 | 305,285,374 | 2 | 70 | 19 | 80 | 73,373,552 |
| 1871 | 760,3 2,250 | 306,947,233 | 4 | 63 | 17 | 90 | 88,360,386 |
| 1872 | 797,148,665 | 306,949,222 | 5 | 20 | 33 | 81 | 95,589,153 |
| 1873 | 836,993,380 | 292,597,643 | 5 | 41 | 19 | 59 | 106,363,471 |
| 1874 | 881,547,995 | 272,141,181 | 6 | 95 | 21 | 05 | 115,187,969 |
| 1875 | 883,643,345 | 217,300,151 | —29 | 40— | | | ..... |

Less sinking funds

—The true value of real estate is estimated at $1,935,021,540. By an act of 1874 the towns of West Farms, Morrisania and Kingsbridge, embracing about 12,000 acres, were annexed to New York. The debt of these towns was about $1,500,000.

From the termination of the Tweed *regime* in 1871 to January, 1875, the gross increase in debt was $33,252,049, and Comptroller Green claims that the old claims existing when he took office, with the bonds issued to pay deficiency in State sinking fund, and for up-town improvements, aggregate more than this whole increase. He condemns very strongly the law under which the Department of Public Works makes such heavy expenditures. All unadjusted claims against the city Jan. 1875, were nominally $6,971,149, a large part of which the Comptroller claims to be fraudulent and has determinedly opposed. The outstanding assessment bonds (payable out of local assessments on property benefitted) are represented by $5,712,739 advances to contractors; $7,531,147 advances on Boulevard work; and $7,606,500 uncollected local assessments. Great hostility has been shown to Comptroller Green on account of his opposition to claims against the city and chiefly on the charge of his placing many valid and reasonable claims on the same ground as those which are fraudulent or extravagant. Mayor Wickham objects to the present method of authorizing bonds; that the laws are mandatory on the Board of Estimate and leave them no discretion. He says: "The Common Council has no control over the proceedings required to be taken under several of them. But some officer or department of the City Government is by each of them authorized to prosecute a public work of some sort, and to incur obligations for it in the name of the city, and for the payment of such obligations city bonds must be issued." Extract from Mayor's Message of January, 1876, is given in V. 22, p. 63. (V. 20, p. 14, 29; V. 21, p. 86.)

*Philadelphia.*—The total funded debt, January 1, 1876, was $55,625,691; guaranteed debt, $5,399,400; floating debt, $3,691,432. Sinking funds, $10,030,300. The Comptroller's statement to form a basis for taxation in 1876, was issued Nov. 1, 1875, making total estimated liabilities, $26,206,252 64.

Of this amount $9,296,202 was estimated to come from other sources than taxes, leaving $17,000,080 to be raised by taxes, at a rate of $30 per $1,000 on full city property. These estimates, however, were materially reduced by the Councils, and the tax rate was kept at $2 15 for full city property. The following table exhibits the assessed valuation and tax rate in the city since 1870:

| Year. | Real Estate. | Personal Estate. | Rate Tax per $1,000 |
|---|---|---|---|
| 1870 | $470,851,800 | $8,188,873 | $18 00 |
| 1871 | 491,814,096 | 8,592,786 | 18 00 |
| 1872 | 502,415,863 | 8,608,819 | 20 80 |
| 1873 | 518,324,568 | 8,930,700 | 21 50 |
| 1874 | 539,008,602 | 9,239,933 | 22 00 |
| 1875 | 565,849,095 | 9,434,873 | 21 50 |
| 1876 | 585,408,705 | 10,004,673 | 21 50 |

There is no large amount of city debt maturing in the next five years. Assessed valuations for 1876 are: Full city property, $537,213,282; tax rate, $2 15; suburban property, $38,031,673; tax rate, $1 46; farm property, $20,168,423; tax rate, $1 12½. Population, 1870, 674,022, against 565,529 in 1860. (V. 18, p. 526.)

**Subscribers will confer a great favor by giving immediate notice of any error discovered in these Tables.**

| DESCRIPTION. For explanations see notes on first page of tables. | Date of Bonds. | Size or par Value. | Amount outstanding. | INTEREST. Rate. | When Pay'ble | Where Payable, and by Whom. | Principal—When Due. |
|---|---|---|---|---|---|---|---|
| *Philadelphia—(Continued)—* | | | | | | | |
| Bonds for park and Centennial | 1868 to '70 | $.... | $8,696,100 | 6 | J. & J. | Phila., Far. & Mech. N. B'k. | 1876 to 1905 |
| do for war and bounty purposes | 1862 to '65 | .... | 11,650,000 | 6 | J. & J. | do do | |
| do municipal, school, sewer, &c | 1860 to '70 | .... | 11,660,350 | 6 | J. & J. | do do | |
| Guaranteed debt, gas loans | .... | .... | 5,399,400 | 6 | J. & J. | do do | ..... |
| *Pittsburgh—* | | | | | | | |
| Water extension loan (coupon or registered) | 1868 to '74 | .... | 4,413,400 | 7 | A. & O. | Pittsburg. | 1893 to '98 |
| Funded debt and other municipal bonds | 1845 to '72 | .... | 1,537,286 | 6 & 7 | Various | Pittsburg, Phila. & N. Y. | 1875 to 1 129 |
| Compromise railroad bonds (coup. and reg.) | 1863 | .... | 2,179,149 | 4 & 5 | J. & J. | New York, B'k of America. | 1913 |
| Bonds for impr. Penn., &c. (local assessment) | 1871 to '73 | .... | 4,653,700 | 7 | Various | Philadelphia. | 1883 to '85 |
| *Portland, Me.—* | | | | | | | |
| Loan to Atlantic & St. Lawrence Railroad Co | 1868 | 1,000 | 246,000 | 6 | M. & N. | Boston, Foote & French. | Nov., 1886 |
| do do do | 1869 | 1,000 | 233,000 | 6 | M. & N. | do do | Nov., 1887 |
| do do do | 1870 | 1,000 | 308,000 | 6 | M. & N. | do do | Nov., 1888 |
| do Portland & Rochester Railroad | 1867 to '69 | 500 &c. | 700,000 | 6 | J. & J. | Boston, Columbian Bank. | July, 1887 |
| do do do | 1872 | .... | 450,000 | .... | .... | ..... | July 1, 1897 |
| do Building Loan Commissioners | 1867 to '68 | 1,000 | 592,000 | 6 | J. & D. | Bost., Blackstone Nat. B'k. | June, 1877 |
| do Portland & Ogdensburg | 1872 | .... | 1,100,000 | .... | .... | ..... | 1907 |
| Municipal—proper | 1852 | 500 &c. | 2,174,300 | 5 & 6 | m'nthly | Boston and Portland. | 1875 to '91 |
| In aid Atlantic & St. Lawrence Railroad Co | | | 375,500 | 5 | A. & O. | do do | April, 1877 |
| *Providence, R. I.—* | | | | | | | |
| Loan to Hartford, Providence & Fishkill RR. | .... | 1000&c. | 500,000 | 6 | J. & J. | Providence. | Jan., 1876 |
| Bonds for public improvements | 1855 | 1000&c. | 600,000 | 6 | M. & S. | do | Sept., 1885 |
| Recruiting and bounty bonds | 1863 | 1000&c. | 300,000 | 5 | J. & J. | do | Jan., 1893 |
| Water loan bonds, gold, coupon and reg | 1872 | 1000&c. | 2,000,000 | 5 & 6 g. | J. & J. | Boston, Prov. and London. | Jan., 1900 |
| do do do do | 1874 | 1000&c. | 2,000,000 | 5 g. | J. & J. | N. Y., N. City Bank, & Prov. | Jan., 1900 |
| City Hall & sewer loan b'ds, sterling, cp. or reg | 1875 | £100 | 1,400,000 | 5 g. | J. & J. | London, Morton, Rose & Co | July 1, 1895 |
| Prov. & Springfield RR. bonds, guaranteed | 1872 | .... | 500,000 | .... | .... | Providence. | 1892 |
| *Rochester, N. Y.—* | | | | | | | |
| To Genesee Valley Railroad | .... | 1,000 | 178,000 | 7 | J. & J. | N. Y., Metropolitan N. Bk. | 1876 to 1903 |
| To Rochester & State Line and R. N. & P. RR. | .... | 1000&c. | 750,000 | 7 | F. & A. | New York and Rochester. | 1893 |
| For various city improvements | .... | Various | 1,065,000 | 6 | Various | do do | 1876 to 1902 |
| Water works loan, coupon and registered | .... | 1000&c. | 3,000,000 | 7 | J. & J. | N. Y., Union Trust Co. | Jan. 1, 1903 |
| *San Francisco—* | | | | | | | |
| Bonds of 1858, coupon (gold) | 1858 | 500 &c. | 548,000 | 6 g. | J. & J. | San Francisco. | Jan. 1, 1888 |
| San Francisco & St. Jose RR., coupon (gold) | 1862 | 500 &c. | 108,500 | 7 g. | Various | do | 1877 to '78 |
| Judgment bonds, coupon (gold) | 1863 to '64 | 500 &c. | 484,500 | 7 g. | A. & O. | do | Oct. 1, 1883 |
| Central Pacific Railroad, coupon (gold) | 1864 | 500 &c. | 377,000 | 7 g. | J. & J. | do | July 1, 1894 |
| Western Pacific Railroad, do do | 1865 | 500 &c. | 250,000 | 7 g. | M. & N. | do | May 1, 1895 |
| School bonds, do do | 1866 to '67 | 500 &c. | 197,000 | 7 g. | A. & O. | do | April 1, 1881 |
| Judgment bonds, do do | 1867 | 500 &c. | 246,000 | 7 g. | A. & O. | do | Oct. 1, 1887 |
| School bonds | 1870 to '72 | 500 &c. | 385,000 | 7 g. | J. & D. | do | June 1, 1882 to '90 |
| Park improvement bonds | 1872 to '75 | 500 &c. | 475,000 | 6 g. | J. & J. | do | 1897 & 1904 |
| Hospital bonds | 1871 to '73 | 500 &c. | 210,000 | 6 g. | M. & N. | do | Nov. 1, 1891 |
| House of Correction bonds | 1874 | .... | 150,000 | 6 | J. & J. | do | July 1, 1894 |
| *Savannah, Ga.—* | | | | | | | |
| Subscription to Muscogee Railroad | 1851 | 500 | 99,000 | 7 | J. & D. | New York and Savannah. | June, 1876 |
| Construction of water works | 1853 | 500 | 198,000 | 7 | F. & A. | do do | Feb., 1878 |
| Improvement of Savannah River | 1853 | 500 | 64,500 | 7 | M. & N. | do do | Nov., 1883 |
| Savannah, Albany & Gulf Railroad | 1853 | 500 &c. | 937,500 | 7 | J. & D. | do do | Dec., 1888 |
| Funding coupons and other purposes | 1866 | 100 &c. | 368,800 | 7 | J. & J. | do do | Feb., 1886 |
| Redemption of bonds | 1869 | 1,000 | 117,000 | 7 | M. & N. | do do | Nov., 1879 |
| do do | 1870 | 500 | 349,500 | 7 | J. & J. | do do | June, 1890 |
| Bonds for city improvements | 1870 | 1,000 | 534,000 | 7 | M. & N. | do do | Nov., 1900 |
| Harbor, &c., improvements | 1872 | 1,000 | 500,000 | 7 | J. & J. | do do | Jan. 1 1902 |
| For floating indebtedness | 1873 | 500 &c. | 400,000 | 7 | J. & J. | do do | July 1, 1903 |
| *St. Joseph, Mo.—* | | | | | | | |
| Bonds to St. Joseph & Denver City RR., 1869 | 1860 to '69 | 500 | 431,500 | 6 & 7 | Various | N. Y., Nat. B'k Commerce. | 1880 to '89 |
| do Missouri Valley Railroad | 1869 | 500 | 150,000 | 7 | M. & N. | do do | Nov., 1889 |
| Bonds for various purposes | 1858 to '69 | 100 &c. | 299,400 | 10 & 6 | Various | St. Joseph and New York. | 1878 to '89 |
| Bridge bonds | 1871 | 500 | 500,000 | 10 | J. & J. | N. Y., Nat. B'k Commerce. | 1891 |
| *St Louis—* | | | | | | | |
| Renewal and floating debt bonds | 1846 to '71 | Various | 2,010,000 | 6 | Various | N. Y., Nat. Bank Republic | 1876 to '91 |
| Real estate, buildings and general purposes | 1840 to '68 | Various | 1,260,000 | 6 | Various | do do | 1876 to 1906 |
| Street improvement bonds | 1851 to '66 | Various | 166,000 | 6 | Various | do do | 1879 to '86 |
| Water work bonds (old) | 1856 to '58 | Various | 337,000 | 6 | Various | do do | 1880 to '83 |
| Tower Grove Park bonds (gold) | 1868 | 1,000 | 346,000 | 6 g. | F. & A. | do do | Aug., 1878 |
| Sewer bonds | 1855 to '69 | 1,000 | 914,000 | 6 | Various | do do | 1876 to '89 |
| Harbor and wharf bonds | 1852 to '68 | Various | 1,219,000 | 6 | Various | do do | 1877 to '88 |
| New water work bonds (gold) | 1867 to '70 | 1,000 | 3,950,000 | 6 g. | J. & D. | New York and St. Louis. | June, 1887, to '90 |
| do do do | 1872 | 1,000 | 1,250,000 | 6 g. | A. & O. | N. Y., Nat. B'k Commerce. | April 1, 1892 |
| Renewal and sewer bonds (gold) | 1871 to '73 | 1,000 | 680,000 | 6 g. | Various | do do | 1891 to '93 |
| Renewal purposes, gold or sterling | 1873 | 1,000 | 1,074,000 | 6 g. | M. & N. | New York or London. | Nov. 1, 1893 |
| Renewal and improvement bonds, gold | 1875 | 1,000 | 657,000 | 6 g. | M. & N. | do do | May 1, 1895 |
| Renewal, &c., bonds, gold or sterling, coupon | 1874 | 1,000 | 2,072,000 | 6 g. | J. & J. | do do | July 1, 1894 |
| Bridge approach bonds (gold) | 1872 | 500 | 461,000 | 6 g. | J. & D. | N. Y., Nat. B'k Commerce. | Dec. 10, 1892 |
| *St. Louis County—* | | | | | | | |
| Renewal bonds, coupon | 1867 to '71 | 1,000 | 550,000 | 7 | J. & J. | N. Y., Nat. Bk. Commerce. | 1876 to 1881 |
| Bonds to railroads, coupon | 1853 to '55 | 1,000 | 1,490,000 | 6 g. | J. & J. | do do | 1878 to 1880 |
| Insane Asylum | 1867 | 1,000 | 100,000 | 7 | J. & J. | do do | July 1, 1887 |
| County Jail | 1868 | 1,000 | 500,000 | 7 | M. & S. | do do | Sept. 1, 1888 |
| General purposes, gold | 1872 | 1,000 | 600,000 | 6 g. | J. & D. | do do | June, 1892 |
| Renewal, gold | 1873 to '75 | 1,000 | 450,000 | 6 g. | J. & J. | do do | 1893 to 1895 |
| Park bonds, coupon, gold | 1875 | 1,000 | 2,300,000 | 6 g. | A. & O. | do do | April 1, 1905 |
| County bonds | 1875 | 1,000 | 500,000 | 6 g. | M. & N. | do do | May 1, 1895 |
| *St. Paul, Minn.—* | | | | | | | |
| Revenue bonds | .... | Various | 499,927 | 12 & 7 | M. & N. | St. Paul and New York. | 1874 to '90 |
| Preferred bonds | .... | Various | 67,210 | 7 | M. & N. | do do | 1874 to '86 |
| 8 per cent bonds | .... | Various | 263,125 | 8 | Various | N. Y., P. M. Myers & Co. | 1889, '90, '96 |
| Lake Superior & Mississippi Railroad | 1868 | 500 &c. | 200,000 | 6 | J. & D. | ..... | 1888 & '98 |
| St. Paul & Chicago Railroad | .... | 1,000 | 100,000 | 6 | J. & D. | N. Y., Farmers' L. & Tr. Co. | 1900 |
| Public Park (Como.) | .... | .... | 100,000 | 7 | .... | ..... | ..... |

*Pittsburgh.*—The total debt Feb. 1, 1875, was $13,533,819, including water loan and bonds, chargeable on local assessments. Cash valuation in 1874: Real property, $170,415,923; personal, only $2,388,216, according to Comptroller's report. Sinking funds, $553,202. Population about 140,000.

*Portland, Me.*—The sinking fund March 31, 1875, was $500,469. The city is protected by mortgages on At. & St. Lawr. and on Portland & Rochester Railroads, and holds 7,143 shares of Portland & Ogdensburgh stock. Assessed value of real estate in 1873, was $17,775,390; personal, $12,045,712. Tax rate, $25 per $1,000. Population in 1870, 31,413, against 26,341 in 1860.

*Providence, R.I.*—The principal debt of Providence has been created since 1872 for water works. The floating debt at close of fiscal year September 30, 1875, was $2,020,796, and funded debt, $6,797,259. The assessed valuation of all property in 1875 was $122,024,100 against $123,682,800 in 1874. Rate of tax, $14 50 per $1,000. The sinking fund for bonds due in 1885, $410,674; sinking funds of 1893, $149,972; H. P. & F. Railroad bonds held, $500,000. Population by U. S. census, 1870, 68,901; by State census, 1875, 100,800.

*Rochester.*—The bonds of G. V. RR. loan reissue $178.000, are provided for by net receipts from a lease of said road to Erie RR. Co. after paying the interest out of said receipts. Valuation of property about $62,000,000. Rate of tax, $1 32.

*San Francisco.*—Population by the U. S. census of 1870 was 149,482, against 56,802 in 1860. Real estate in the fiscal year ending June 30, 1875, was assessed at $162,466,177; personal property at $101,763,267; sinking funds raised annually amount to $234.500. Tax rate, $1 45 per $100 for city and county, and .61 9-10 for State purposes. Total, 2.09 9-10. All the values for San Francisco are given in gold.

*Savannah, Ga.*—To provide for floating debt and maturing liabilities in 1873 and 1874 $400,000 bonds were issued and sold in Savannah, realizing $321,730, and leaving only about $136,277 of floating debt Dec. 31, 1874. The city owns real estate and other property valued nominally at about $4,237,600. Assessed value of real estate, $14,000,000. Population in 1870, 28,235, against 22,292 in 1860.

*St. Joseph, Mo.*—Population in 1870 was 19,565, against 8,932 in 1860. Assessed valuation of property, $11,000,000; rate of tax, 23 mills.

*St. Louis.*—Population by the U. S. census in 1870 was 310,864, against 160,773 in 1860. The city and county governments and finances are separate. Total funded debt, Oct. 11, 1875, $16,270,000. Floating debt—$622,000 due Gas Light Co; $300,000 Treasury warrants; and $105,000 due sinking fund. Assessed valuation of all city property, 1874, $164,394,010; tax rate is 2 per cent. (V. 18, p. 143.)

*St. Paul, Minn.*—Population in 1870 was 20,030; in 1875, by State census, 33,237. Assessed valuation of taxable property, $13,194,285, or about one-fifth of the actual value; tax rate, 14 mills. (Vol. 15, p. 626.)

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| DESCRIPTION. For explanation of column headings, &c., see notes on first page of tables. | Miles of Road. | Date of Bonds | Size, or Par Value. | Amount Outstanding | INTEREST OR DIVIDENDS. Rate per Cent. | When Payable | Where Payable, and by Whom. | *Bonds*—Principal, When Due. *Stocks*—Last Dividend. |
|---|---|---|---|---|---|---|---|---|
| *Alabama Central*—(Selma & Merid.)—1st mort. | 81 | 1871 | $.... | $1,600,000 | 8 | J. & J. | N. Y., Third Nat. Bank. | June, 1901 |
| *Alabama & Chatt.*—1st mort., gold, guar. by Ala. | 296 | 1869 | 1,000 | 5,220,000 | 8 | J. & J. | ..... | Jan., 1889 |
| 2d mort., $9,000 per mile, not guaranteed | 296 | 1869 | 1,000 | 2,673,000 | 8 | J. & J. | ..... | Jan., 1889 |
| Receiver's bonds or certificates | .... | 1872 | 1,000 | 1,200,000 | 7 | .... | ..... | ..... |
| *Albany & Susquehanna*—Stock | 201 | .... | 100 | 5,000,000 | 3½ | J. & J. | N. Y., B'k of Commerce. | Jan. 1, 1876 |
| 1st mortgage | 142 | 1863 | 1,000 | 1,000,000 | 7 | J. & J. | N.Y.,Del.& Hud.Can. Co | July, 1888 |
| Albany City loan | 142 | 1865 | 1,000 | 933,000 | 6 | M. & N. | do do | Nov., 1895 |
| 2d mortgage | 142 | 1865 | 1,000 | 2,000,000 | 7 | A. & O. | do do | Oct., 1885 |
| 3d mortgage, sinking fund | 142 | 1869 | 500 &c. | 384,000 | 7 | M. & N. | do do | May, 1881 |
| *Alleghany Valley*—Stock | 262 | .... | 50 | 2,116,500 | .... | .... | ..... | ..... |
| General mortgage | 132 | 1866 | 1,000 | 4,000,000 | 7·30 | J. & J. | N. Y., Winslow, L. & Co. | March 1, 1896 |
| Bonds to State Pa. (endorsed) 2d mort. | 262 | 1870 | .... | 3,400,000 | 5 | Jan'ary | Harrisburg, Treasury. | $100,000 y'rly. |
| 1st mort., East'n Exten., guar. by Pa. RR. | 110 | 1871 | 1,000 | 10,000,000 | 7 or 6 g. | A. & O. | Philadelphia or London | Oct., 1901 |
| Funding income bonds, with traffic guarantee | .... | 1874 | 100 &c. | 5,418,600 | 7 | A. & O. | Pittsburgh. | 1894 |
| *Alexandria & Fredricksburg*—1st mortgage | 51 | 1866 | .... | 1,000,000 | 7 | J. & D. | Phila., Penn. RR. | June 1, 1896 |
| *Arkansas Central*—1st & 2d mortgages, gold | 48 | 1871 | 500 &c. | 1,200,000 | 8 & 7 g. | J. & J. | London & Amsterdam. | July, 1891 |
| *Ashtabula, Youngstown & Pitts.*—1st mortgage | 62½ | 1871 | 1,000 | 1,500,000 | 7 g. | A. & O. | N. Y., Winslow, L. & Co. | 1901 |
| 2d mortgage, income | 62½ | 1874 | 1,000 | 400,000 | 7 | J. & J. | Pittsburgh, Penn. Co. | 1904 |
| *Atchison & Nebraska*—1st mortgage | 150 | 1871 | .... | 3,750,000 | 8 | M. & S. | Boston, at Office. | Sept. 1, 1896 |
| *Atchison, Topeka & Santa Fe*—1st mort., gold | 470 | 1869 | 500 &c. | 7,041,000 | 7 g. | J. & J. | N. Y., G. Opdyke & Co. | July, 1899 |
| Land grant mortgage, gold (on 3,000,000 acres) | .... | 1870 | 500 &c. | 3,383,000 | 7 g. | A. & O. | Boston. | Oct. 1, 1900 |
| Income bonds | .... | .... | .... | 475,000 | 12 | J. & J. | ..... | ..... |
| Consol. bonds, gold | .... | .... | .... | 3,050,000 | 7 g. | A. & O. | Boston. | 1903 |
| Notes | .... | .... | .... | 430,000 | 7 | J. & J. | do | 1882 |
| Land income bonds | .... | .... | .... | 475,000 | 12 | J. & J. | do | ..... |
| Pottawattomie bonds (contingent) | .... | .... | .... | 523,500 | 7 | M. & N. | do | ..... |
| Wichita & Southwest. (leased) 1st M., gold, guar. | 27½ | 1872 | 1,000 | 412,000 | 7 g. | J. & J. | do | July 1, 1902 |
| *Atlanta & Richmond Air Line*—1st mortgage | 265½ | 1870 | 1,000 | 4,248,000 | 8 | J. & J. | N.Y.,M.K.Jesup, P.& Co | July 1, 1900 |
| *Atlanta & West Point*—Stock | 87 | .... | 100 | 1,232,200 | 4 | J. & J. | Atlanta, Ga., at Treas'y. | Feb. 1, 1876 |
| *Atlantic & Great Western*—Stock (total $10,000,000) | 585 | .... | 100 | 21,795,298 | .... | .... | ..... | ..... |
| Preferred stock | 585 | .... | 100 | 9,876,250 | .... | .... | ..... | ..... |
| Old 1st mortgage bonds, Ohio Division | .... | .... | .... | 2,416,300 | 7 | A. & O. | New York and London. | Oct. 1, 1876 |
| 1st general mortgage ($18,000,000) | 460 | 1871 | 500 &c. | 15,165,200 | 7 g. | J. & J. | do do | Jan., 1902 |
| 2d do do ($12,000,000) | 460 | 1871 | 500 &c. | 11,989,680 | 7 g. | M. & S. | do do | Sept., 1902 |
| 3d do do ($29,000,000) | 460 | 1871 | 500 &c. | 28,783,000 | 7 g. | M. & N. | do do | Nov., 1902 |
| Leased lines rental gold bonds (Cl. & M.) | .... | 1872 | 1,000 | 5,355,000 | 7 g. | J. & J. | do do | Jan,, 1902 |
| do do (P. P., P. V. and S. & A.) | .... | 1873 | 1,000 | 3,568,000 | 7 g. | J. & J. | London, Co.'s Office. | Jan., 1903 |
| Western Extension certificates (Cl., Col., Cin. & I.) | .... | 1873 | 500 | 2,060,000 | 8 | J. & J. | do do | July 1, 1876 |
| do do do bonds | .... | .... | .... | 1,748,500 | 7 | .... | ..... | ..... |
| *Atlantic & Gulf*—Common stock | 346 | .... | 100 | 3,693,200 | .... | .... | ..... | ..... |
| Guaranteed stock | .... | .... | 100 | 786,476 | 3½ | M. & N. | Savannah. | 1875 |
| Consolidated 1st mortgage | 286 | 1867 | 500 &c. | 2,310,200 | 7 | J. & J. | N.Y.,M.K.Jesup P.& Co. | July, 1887 |
| Southern Georgia & Florida, 1st mortgage | 58 | .... | .... | 464,000 | 7 | M. & N. | do do | ..... |
| do do 2d mortgage | 58 | .... | .... | 200,000 | 7 | M. & N. | do do | ..... |
| *Atlantic, Miss. & Ohio*—Stock, (com'n, pref. & guar.) | 428 | .... | .... | 6,921,900 | .... | .... | ..... | ..... |
| 1st mort. consolidated, gold (for $15,000,000) | 428 | 1871 | .... | 5,470,000 | 7 g. | A. & O. | N. Y., First Nat. Bank. | Oct. 1, 1901 |
| 2d mort. to the State (no interest till 1880) | 428 | 1871 | .... | 4,000,000 | .... | .... | ..... | ..... |
| Norfolk & Petersburg—1st mortgage | 81 | 1857 | 500 &c. | 306,000 | 8 | J. & J. | N. Y., First Nat. Bank. | Jan. 1, 1877 |
| do do 1st do | 81 | 1857 | 500 &c. | 157,000 | 7 | J. & J. | do do | Jan. 1, 1877 |
| do do 2d do | 81 | 1868 | 1,000 | 458,000 | 8 | J. & J. | do do | July 1, 1893 |
| South Side—1st preferred consolidated mortgage | 133 | 1866 | 1,000 | 675,000 | 8 | J. & J. | do do | Jan. 1, '84-'90 |
| do 2d do do do | 133 | 1866 | 200 &c. | 621,000 | 6 | J. & J. | do do | Jan. 1, '84-'90 |
| do 3d do do do | 133 | 1866 | 200 &c. | 452,500 | 6 | J. & J. | do do | Jan. 1, '86-'90 |
| Virginia & Tennessee—Enlarged mortgage | 214 | 1854 | 1,000 | 990,000 | 6 | J. & J. | do do | July 1, 1884 |
| do do 4th mortgage | 214 | 1865 | 1,000 | 963,000 | 8 | J. & J. | do do | Mch. 1, 1900 |
| do do Registered certificates | .... | Var'us | Various | 87,811 | 8 | J. & J. | Lynchburg Office. | Jan. 1, 1875 |
| do do Interest funding bonds | .... | 1869 | 100 &c. | 226,300 | 8 | J. & J. | N. Y., First Nat. Bank. | July 1, 1880 |
| *Atlantic & Pacific*—Common stock | 328 | .... | 100 | 8,360,300 | .... | .... | ..... | ..... |
| Preferred stock, Missouri division | 328 | .... | 100 | 10,000,000 | .... | .... | ..... | ..... |
| do do Central division | 328 | .... | 100 | 1,400,000 | .... | .... | ..... | ..... |
| 1st mort. (Southern Pacific), gold (land grant) | 293 | 1868 | 500 &c. | 7,188,500 | 6 g. | J. & J. | N. Y., Office of Comp'ny | July, 1888 |
| 1st mort. (At. & Pac.), gold, on 500 acres land | 293 | 1868 | 500 &c. | 2,829,000 | 6 g. | J. & J. | do do | July, 1888 |
| 2d mort. (At. & Pac., Mo. Div.), gold | 293 | 1871 | 500 &c. | 2,015,500 | 6 g. | M. & N. | do do | Nov., 1891 |
| 1st mort. (Cent. div. At. & Pac.), gold | 35 | 1871 | 500 &c. | 1,189,000 | 6 g. | M. & N. | do do | Nov., 1891 |
| do do do land grant | .... | 1871 | .... | 795,000 | 6 g. | In 1901 | do do | Nov. 1, 1901 |
| Income bonds for funding | .... | 1873 | .... | 599,300 | 6 g. | J. & D. | do do | Dec. 1, 1883 |
| Equipment bonds | .... | .... | .... | 753,000 | 10 | J. & D. | do do | June 1, 1885 |
| Interest scrip (exchangeable for bonds) | .... | .... | .... | 362,500 | 6 g. | J. & J. | ..... | Dec. 1, 1883 |
| Plain bonds, scrip exchanged | .... | 1873 | .... | 1,290,500 | 6 g. | J. & D. | do do | Dec. 1, 1883 |
| Land debentures | .... | 1874 | .... | 150,000 | 10 | Q—J. | N. Y., Office of Comp'ny | Jan. 1, 1884 |
| *Atlantic & St. Lawrence*—Stock, currency | 150 | .... | 100 | 35,128 | 3 | F. & A. | Portland. | Feb., 1876 |
| Stock, sterling | 150 | .... | £100 | 4,964,872 | 3 g. | M. & S. | London, Gr. Trunk Rw. | Mch. 15, 1876 |
| Portland city bonds, 1st mort., sinking fund | 150 | 1868 | 1,000 | 787,000 | 6 | M. & N. | Portland. | May 2, 1886 |
| 2d mortgage, sterling, 5-20 years | 150 | 1864 | £100 | 1,500,000 | 6 g. | A. & O. | London, Gr. Trunk Rw. | Oct. 1, 1884 |
| 3d do do do | 150 | 1871 | £100 | 713,000 | 6 g. | M. & N. | do do | Oct. 1, 1891 |
| Sterling bonds, not mortgages | 150 | 1853 | £100 | 484,000 | 6 g. | M. & N. | do do | Nov. 1, 1878 |
| *Augusta & Savannah*—Stock | 53 | .... | 100 | 1,022,900 | 3½ | J. & D. | Savannah. | Dec., 1875 |
| *Bald Eagle Valley*—1st mort., s. f. ($5,000 per year) | 51 | 1861 | 100 &c. | 336,900 | 6 | J. & J. | Phila., Farm. & M. Bank | July 1, 1881 |
| 2d mortgage ($5,000 per year) | 51 | 1864 | 1,000 | 100,000 | 7 | J. & J. | do do | July 1, 1884 |

*Alabama Central.*—In default since January, 1872. Negotiations pending for a new adjustment.

*Alabama & Chattanooga.*—Road sold May 3, 1875, for $1,200,000, subject to lien of receiver's certificates. Time for bondholders to accept extended to June 15, 1876. (V. 21, p. 38, 62, 253, 302, 322, 511; V. 22, p. 61, 87, 135, 157.)

*Albany & Susquehanna.*—This road is leased for 150 years from 1870 to Delaware & Hudson Canal Co., at 7 per cent per annum, on stock and bonds—lessee assuming the payment on both.

*Alleghany Valley.*—This road was embarrassed in 1874, and compromised with creditors. Abstract of operations in 1874 in annual report, V. 21, p. **37**. V. 19, p. 15, 117, 246, 582.)

*Alexandria & Fredricksburg.*—The Pennsylvania Railroad holds $512,000 of the bonds and controls the road. Loss on operation in 1873, $25,074.

*Arkansas Central.*—Most of the bonds were sold in London, where $600,000 of 2d mortgage bonds were also hypothecated. (V. 19, p. 365.)

*Ashtabula, Youngstown & Pitts.*—It is leased and operated by Pennsylvania Co. at cost. Net earnings paid to lessor, but lessee guarantees interest on 1st mortgage for five years. Common stock, $1,500,000; preferred, $500,000. Annual report V. 20, p. **426**.

*Atchison & Nebraska.*—Interest was in default September, 1873, and coupons funded. Gross earnings, 1874, $353,204; net, $82,880; unpaid coupons, $150,000. Annual report V. 20, p. **403**.

*Atchison, Topeka & Santa Fe.*—Interest is paid on $976,000 of the 2d consol. mortgage bonds, but on the balance of that issue the coupons are funded to Oct. 1, 1876. (V. 20, p. 161 357 515; V. 21, p. 63, **136**, 385, 591; V. 22, p. 232.)

*Atlanta & Richmond Air Line.*—Defaulted in 1873, and now in litigation. A decree of sale in foreclosure was made October, 1875. Report of earnings, &c., V. 22, p. 135. (V. 20, p. 14, 85; V. 21, p. 14, 85, 823, 418, 488, 612.)

*Atlanta & West Point.*—The road has paid 8 per cent dividends for some years; it has about $200,000 of bonds.

*Atlantic & Great Western.*—This road was leased to the Erie for 99 years from May 1, 1874, but the lease did not go into effect. Shortly after (in July, 1874) default was made on its bonds. The last annual report, to October 1, 1874, will be found in V. 19, p. **637**. Proceedings looking to re-organization are in progress, and a considerable amount of securities has been deposited by holders with the London Committee. (V. 20, p. 85, 139, 289, 499, 592; V. 21, p. 136, 159, 230, 393, 410; V. 22, p. 181.)

*Atlantic & Gulf.*—Gross earnings in 1874 were $1,032,256; net earnings, $285,636. The Company also has $500,000 10 per cent coupon notes outstanding. Annual report in V. 21, p. **275**, also p. 488.

*Atlantic, Mississippi & Ohio.*—Of the stock $5,815,700 is common, $800,000 preferred, and $276,200 guaranteed; the company, itself, holds $3,441,200 of the common, all the preferred, and $165,700 of the guaranteed stock. Gross earnings year ending September 30, 1875, $1,782,453; expenses, $1,108,947; net earnings, $673,505. There was a decrease of gross revenue by $42,890, and a decrease of net revenue of $54,114. Of the $15,000,000 loan enough is held to retire all the old debt. The company funded one coupon on old bonds, Jan., 1874, but paid subsequent coupons in part. Funding notes due 1875 and 1879 were issued. In October, 1875, in London, the company made a proposal to fund whole coupon then due, on consol. bonds, and four-sevenths of coupons due up to 1881, paying three per cent cash on coupons till 1881, and balance, if earned. This proposition is still before the bondholders for their assent. A bill to foreclose the consolidated mortgage was filed by the trustees thereof, at Richmond, Va., March, 1876. Extract from President Mahone's circular to bondholders, showing the financial condition, is given in the CHRONICLE, V. 22, p. 280. (V. 20, p. **380**; V.21, p. 569, 591; V. 22, p. 110, **231**, 280.)

*Atlantic & Pacific.*—This was a consolidation, in Oct., 1870, of the Atlantic & Pacific and So. Pacific. The land grant amounts to some 1,000,000 acres. Interest was passed Jan.,'74, on the land grant bonds, the 2d mortgage and the interest scrip, but coupons funded. A break in the company's affairs occurred in October, 1875; the Missouri Pacific lease was surrendered and complicated litigation against the Atlantic & Pacific Company; commenced on the ground of fraud in the Missouri Pacific management. Receivers were appointed. Interest of January, 1876, on land grant bonds was not paid, and interest on the 3d mortgage bonds of the Missouri Pacific is also unpaid. The latter were mostly held by the Atlantic & Pacific Company for improvements claimed to have been put on the Missouri Pacific road. (V. 19, p. 397; V. 20, p. 288; V. 21, p. 9, 418, 440, 466; V. 22, p. 61.)

*Atlantic & St. Lawrence.*—Leased for 999 years, from July, 1853, to Grand Trunk Railway of Canada. Annual rent, 6 per cent on bonds and stock.

*Augusta & Savannah.*—Leased to Central of Georgia for $73,000 per annum; has surplus fund of about $50,000.

*Bald Eagle Valley.*—Leased to Pennsylvania Railroad at 40 per cent of gross receipts. The Pennsylvania Railroad holds all the 2d mortgage bonds.

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| DESCRIPTION. For explanation of column headings, &c., see notes on first page of tables. | Miles of Road. | Date of Bonds | Size or par Value. | Amount Outstanding | INTEREST OR DIVIDENDS. Rate per Cent. | When Pay'ble | Where Payable and by Whom. | *Bonds*—Principal, When Due. *Stocks*—Last Dividend. |
|---|---|---|---|---|---|---|---|---|
| *Baltimore & Ohio*—Stock | 588 | .... | $100 | $13,143,400 | 5 | M. & N. | Baltimore Office. | Nov. 1, 1875 |
| Preferred stock | 52 | .... | 100 | 3,529,800 | 3 | M. & N. | do | Nov. 1, 1875 |
| do 2d series | .... | .... | .... | 685,069 | 3 | .... | do | ..... |
| Washington branch | 30 | .... | 100 | 1,650,000 | 5 | A. & O. | do | April 17, 1875 |
| Loan, 1850 | .... | 1850 | .... | 579,500 | 6 | J. & J. | Balt., Mech's Nat. Bank | 1880 |
| Loan, 1853 | .... | 1853 | .... | 1,710,000 | 6 | A. & O. | Baltimore Office. | 1885 |
| do 1870, sterling, £800,000 | .... | 1870 | .... | 3,525,456 | 6 | M. & S. | London. | 1895 |
| Baltimore loan, 1855-'90 | .... | 1855 | .... | 3,302,246 | 6 g. | J. & J. | Baltimore Office. | 1890 |
| Short notes, sterling | .... | 1874-5 | £200 | 2,000,000 | 6 g. | J. & J. | London, Naylor & Co. | Jan., 1877-'7 |
| Sterling mortgage | 411 | 1872 | £100 | 9,374,112 | 6 g. | M. & S. | London. | Mch. 1, 1902 |
| do do sinking fund | 421 | 1874 | £200 | 9,680,000 | 6 g. | A. & O. | do | 1910 |
| Northwestern Virginia, 3d mortgage, 1855-85 | .... | 1855 | .... | 140,000 | 6 | J. & J. | Balt., Mech's Nat. Bank | 1885 |
| *Baltimore & Potomac*—1st mort (tunnel) gold | .... | 1871 | 1,000 | 1,500,000 | 6 g. | J. & J. | Baltimore or London. | July 1, 1911 |
| 1st mortgage, gold, (main line) | 92¼ | 1871 | 1,000 | 3,000,000 | 6 g. | A. & O. | do do | April 1, 1911 |
| 2d mortgage, income, main line and tunnel | 92¼ | 1875 | 1,000 | 1,133,000 | 6 | J. & J. | Baltimore. | Jan. 1, 1915 |
| *Belleville & South. Ill.*—1st M., sink'g fund, guar. | 56 | 1866 | 1,000 | 1,100,000 | 8 | A. & O. | N. Y., Russell Sage. | Oct. 1, 1896 |
| *Belvidere Del.*—1st M. b'ds of 1862 (guar. by C. & A.) | 67 | 1862 | 1,000 | 1,000,000 | 6 | J. & D. | Trenton, N. J., Office. | 1877 |
| 2d mortgage, bonds of 1854 ( do do ) | .... | 1854 | 500 | 499,500 | 6 | M. & S. | Philadelphia. | 1885 |
| 3d do do 1857 ( do do ) | .... | 1857 | 500 | 715,000 | 6 | F. & A. | do | 1887 |
| *Berkshire*—Stock | 21 | .... | 100 | 600,000 | 1¾ | Q.—J. | Boston, Kidder, P. & Co | April 10, 1876 |
| *Boston & Albany*—Stock | 270 | .... | 100 | 20,129,282 | 5 | M. & N. | Boston Office. | Nov. 15, 1875 |
| Albany loans (Albany & West Stockbridge) | 39 | 1841 | 1,000 | 103,000 | 6 | J. & J. | do | July, 1876 |
| Dollar loan | .... | 1871-2 | 1,000 | 4,790,000 | 7 | F. & A. | do | 1891 to '92 |
| Loan of 1875, coupon or registered | .... | 1875 | 1,000 | 800,000 | 7 | J. & J. | do | July 1, 1895 |
| *Boston, Clinton & Fitchb.*—1st mort., Agric. Br. | 29 | 1854 | 1,000 | 400,000 | 6 | J. & J. | Boston, Boston N. Bank | July 1, 1884 |
| Mortgage bonds 1869-70 | 43 | '69-'70 | 1,000 | 499,600 | 7 | J. & J. | do do | 1889 A '90 |
| Equipment notes | .... | .... | 1,000 | 600,000 | 8 | A. & O. | do do | 1881, '82 & '8 |
| *Boston, Concord & Montreal*—Preferred stock | 160 | .... | 100 | 800,000 | 3 | M. & N. | Boston Office. | May 10, 1875 |
| Com. stock (for old dividends & new stock) | .... | .... | 100 | 1,000,000 | .... | .... | ..... | ..... |
| Sinking fund bonds | .... | 1858 | 100 &c. | 624,000 | 6 | J. & J. | Boston Office. | 1889 |
| Consolidated mortgage bonds (for $2,000,000) | 160 | 1873 | 100 &c. | 1,309,500 | 6 & 7 | A. & O. | do do | 1893 |
| *Boston & Lowell*—Stock | 113 | .... | 500 | 3,250,000 | 3 | J. & J. | Boston, at Office. | Jan. 1, 1876 |
| Mortgage, wharf purchase | .... | .... | .... | 200,000 | 6 | A. & O. | do do | Oct. 1, 1876 |
| Bonds | .... | 1872 | .... | 999,500 | 7 | A. & O. | do do | April 1, 1892 |
| New mortgage bonds ($750,000 authorized) | .... | .... | .... | 500,000 | 7 or 6g. | .... | ..... | ..... |
| *Boston & Maine*—Stock | 143 | .... | 100 | 7,000,000 | 4 | M. & N. | Boston, at Office. | Nov. 15, 1875 |
| Bonds, coupon and registered | .... | 1873-4 | 500 &c. | 2,000,000 | 7 | M. & N. | do do | Jan. 1, 1894 |
| *Boston & New York Air-Line*—1st mortgage | 52 | 1875 | 1,000 | 500,000 | 7 | F. & A. | New York. | Aug. 1, 1895 |
| *Boston & Providence*—Stock | 63 | .... | 100 | 4,000,000 | 4 | M. & N. | Boston, at Office. | Nov. 15, 1875 |
| Bonds to purchase branches, coupon or registered | .... | 1873 | .... | 500,000 | 7 | J. & J. | do do | July 1, 1894 |
| *Buff., Brad. & Pitts.*—Gen. M., (incl. 10,000 ac. l'd | 26 | .... | 1,000 | 580,000 | 7 | J. & J. | New York, Erie RR. | Jan. 1, 1894 |
| *Buffalo, New York & Erie*—Stock | 142 | .... | 100 | 950,000 | 3½ | F. & A. | N. Y., Erie Railway. | June 14, 1875 |
| 1st mortgage bonds | 140 | 1857 | 1,000 | 1,922,000 | 7 | J. & D. | do do | Dec. 1, 1877 |
| 2d mortgage | 140 | .... | .... | 262,000 | 7 | M. & N. | do do | ..... |
| Consol. mortgage | 140 | .... | .... | 200,000 | 7 g. | J. & D. | do do | ..... |
| *Buffalo, N. Y. & Philadelphia*—1st mort., gold | 121 | 1871 | 500 &c. | 2,582,000 | 6 g. | J. & J. | N. Y., Farm. L. & T. Co. | July 1, 1896 |
| 2d mortgage (for $1,000,000) | 121 | 1873 | .... | 805,500 | 10 | J. & J. | do do | July 1, 1890 |
| *Burlington, C. Rapids & Minn.*—1st M., gold s. f. | 219 | 1869 | 1,000 | 5,400,000 | 7 g. | M. & N. | New York or London. | May 1, 1901 |
| 1st mortgage, gold (Mil. div.) coupon or regist'd. | 91 | 1872 | 1,000 | 2,200,000 | 7 g. | F. & A. | do do | Feb., 1902 |
| Pacific extension bonds | 244¼ | .... | .... | 1,800,000 | .... | .... | ..... | ..... |
| Muscatine western extension | 31 | .... | .... | 800,000 | .... | .... | ..... | ..... |
| Income and equipment mortgage | .... | 1874 | .... | 2,000,000 | .... | .... | ..... | ..... |
| *Burl. & Mo. Riv.*—1st M. on r'd & 400,000 ac's l'd | 281 | 1863 | 50 &c. | 4,350,050 | 7 | A. & O. | Boston and New York. | Oct. 1, 1890 |
| Bonds, conv. into C. B. & Q. st'k (3d series). | .... | 1868 | 500 &c. | 322,500 | 8 | J. & J. | Boston, by Treasurer. | July 1, 1878 |
| Income b'ds, conv. C. B. & Q. st'k (4th ser.) | .... | 1869 | 500 &c. | 308,000 | 8 | A. & O. | Boston and New York. | April 1, 1879 |
| 1st mortgage, conv. do. on branch (5th ser.) | 40 | 1869 | 500 &c. | 308,500 | 8 | J. & J. | do do | July 1, 1889 |
| Convertible bonds, C. B. & Q. st'k (6th ser.) | .... | 1870 | 500 &c. | 400,500 | 8 | J. & J. | do do | July 1, 1880 |
| *Burl. & Mo. in Neb.*—1st M., conv., land gr. | 191 | 1869 | 500 &c. | 5,715,000 | 8 | J. & J. | Boston and New York. | July 1, 1894 |
| Bonds, convertible till Jan., 1882 | .... | 1873 | 500 &c. | 600,000 | 8 | J. & J. | Boston Office. | Jan. 1, 1893 |
| Omaha & S. W., 1st mortgage, guar. | 49 | 1872 | 1,000 | 1,031,000 | 8 | J. & D. | do | June 1, 1897 |
| *Burl. & Southwest.*—1st mort., cp., may be reg. | 105 | 1870 | 1,000 | 20,000 p. m. | 8 | M. & N. | Boston, Co's Office. | May 1, 1894 |
| *Cairo & St. Louis*—1st mortgage | 150 | 1871 | .... | 2,500,000 | 7 | A. & O. | ..... | Oct. 2, 1905 |
| *Cairo & Vincennes*—1st mortgage, gold | 156 | 1871 | 1,000 | 3,500,000 | 7 g. | A. & O. | New York and London. | Oct., 1905 |
| *California Pacific*—1st mortgage, gold | 141 | 1869 | 1,000 | 2,230,000 | 7 g. | J. & J. | N. Y., Nat'l Park Bank. | Jan. 1, 1895 |
| 2d mortgage, endorsed by Central Pacific | 141 | 1871 | 1,000 | 1,600,000 | 6 g. | J. & J. | do do | 1891 |
| *Camden & Atlantic*—Stock ($838,150 of it pref.) | 60 | .... | 100 | 1,215,550 | 2 | Q.—J. | Camden, Co.'s Office. | April 15, 1875 |
| 1st mortgage | 60 | 1853 | 1,000 | 490,000 | 7 g. | J. & J. | Phila., Farm. & M. Bk. | Jan., 1893 |
| 2d mortgage | 60 | 1855 | 1,000 | 500,000 | 7 | A. & O. | do do | Oct., 1875 |
| *Camden & Burlington Co.*—1st mortgage | 31 | 1867 | 500 &c. | 350,000 | 6 | F. & A. | Phila. and Mt. Holly. | 1897 |
| *Canada Southern*—1st M., gold, s. f., cp. & reg. | 291 | 1870 | 1,000 | 9,000,000 | 7 g. | J. & J. | N. Y., Union Trust Co. | Jan. 1, 1906 |
| Tol., Can. S. & Det., 1st mortgage | .... | .... | .... | 1,500,000 | 7 g. | J. & J. | ..... | ..... |
| *Carolina Central*—1st mortgage, gold, coupon | 242 | 1873 | 1,000 | 3,000,000 | 6 g. | J. & J. | N. Y. Office, 1 Broad st. | July 1, 1923 |
| Income bonds, coupon | 242 | 1874 | 1,000 | 3,000,000 | 7 | A. & O. | do do | April 1, 1923 |
| *Catawissa*—Common stock | 100 | .... | 50 | 1,159,500 | .... | .... | ..... | ..... |
| New preferred stock | .... | .... | .... | 1,000,000 | 2⅓ | M. & N. | Philadelphia. | Nov. 16, 1875 |
| Old preferred stock | 100 | .... | 50 | 2,200,000 | 3½ | M. & N. | do | Nov. 16, 1875 |
| 1st mortgage bonds | 65 | .... | 1,000 | 230,500 | 7 | F. & A. | do | Feb. 1, 1875 |
| Chattel mortgage bonds | .... | .... | 1,000 | 209,850 | .... | F. & A. | Philadelphia. | 1888 to '8 |
| New mortgage | 100 | 1872 | 1,000 | 1,300,000 | 7 | F. & A. | do | Feb. 1, 1902 |

*Baltimore & Ohio.*—The B. & O., in comparison with its rival trunk lines, claims a much smaller capital account in proportion to the value of its property. The gross earnings of main stem and branches, and financial condition of B. & O. Co. for four years were as follows:

| | Gross Earnings. | Net Earnings. | Stock and Debt. |
|---|---|---|---|
| 1874-5 | $10,514,178 | $4,332,206 | $47,173,134 |
| 1873-4 | 11,693,955 | 5,018,060 | 45,876,927 |
| 1872-3 | 12,252,844 | 4,934,796 | 28,567,899 |
| 1871-2 | 10,654,472 | 4,532,072 | 29,161,399 |

The gross earnings of the main and all leased lines in 1874-75 were $14,426,552, and net earnings, $4,490,098. The company claims a surplus of $34,023,566, in the value of its assets above its stock and debt, which surplus is represented chiefly by securities of branch lines, received for advances made by the B. & O. In Dec., 1875, the operating contract with Pittsburgh & Connellsville road was ratified, by which B. & O. guarantees $10,000,000 bonds. See report in CHRONICLE, V. 21, p. 487; V. 20, p. 183, 381, 404, 453, 592; V. 21, p. 371, 511, 591.

*Baltimore & Potomac.*—This is the line of the Pennsylvania Railroad from Baltimore to Washington. The bonds are guaranteed by Penn. RR. and Northern Central. Last annual report V. 21, p. 37.

*Belleville & Southern Illinois.*—Leased and operated by St. L. Alt. & T. H. Co. on a percentage of gross earnings. Gross earnings, '74, $273,311. (V. 20, p. 380.)

*Belvidere Delaware.*—Stock is $995,700. Leased to United Co.'s of N.J., and lease assigned to Penn. RR. Net earnings go to lessor. In 1875 net earnings of B. D. were $226,404, against $416,367 in 1874. Floating debt, $1,245,392. (V. 20, p. 488.)

*Berkshire.*—Leased to Housatonic, at 7 per cent per year on stock.

*Boston & Albany.*—The Boston & Albany is the main western trunk line of New England. In past three years the following has been its exhibit:

| | Gross Earnings. | Net Earnings. | Total Stock and Debt. |
|---|---|---|---|
| 1874-5 | $7,634,139 | $2,262,147 | $26,478,282 |
| 1873-4 | 8,963,128 | 2,414,916 | 25,422,100 |
| 1872-3 | 9,798,033 | 2,236,873 | 24,183,100 |

$5,000,000 new bonds were authorized in Feb., 1875. (V. 20, p. 14, 162, 592; V. 21, p. 464.)

*Boston, Clinton & Fitchburg.*—The stock outstanding is $872,600. Net earnings for the year ending September, 1875, $401 202; a dividend of 3 per cent paid on pref. stock Jan., 1876. (V. 21, p. 84, 391.)

*Boston, Concord & Montreal.*—Gross earnings for the year ending with March, 1875, were $664,194; net earnings, $140,208. There are also $76,000 old bonds due in 1865. (V. 20, p. 520.)

*Boston & Lowell.*—Operated with the Nashua & Lowell, which receives 31 per cent. (V. 20, p. 85; V. 22, p. 42.)

*Boston & Maine.*—Net income, 1874-5, over interest payments, $607,974. Pools earnings from competing points with Eastern. (V. 20, p. 141, 614; V. 21, p. 533; V. 22, p. 280.)

*Boston & N. Y. Air Line.*—Formerly N. Haven Middletown & Wil. Road cost about $8,000,000, represented now by $3,000,000 pref. stock and $1,000,000 common.

*Boston & Providence.*—The bonds and also $931,000 notes have been issued for purchase of branch roads. Total income, 1874-5, $1,581,258; net, over operating expenses, $117,236. (V. 21, p. 509.)

*Buffalo, Bradford & Pittsburgh.*—Under perpetual lease to Erie at $40,000 per year.

*Buffalo, New York & Erie.*—Leased to Erie in 1863, for 490 years, at 7 per cent on stock and interest and sinking fund on bonds. In 1873 Erie bought $500,000 of the stock at $150 per share. (V. 20, p. 61, 614.)

*Buffalo, New York & Philadelphia.*—This is the connecting line of the Philadelphia & Erie with Buffalo. In 1874 the net earnings were $186,843.

*Burlington, Cedar Rapids & Minnesota.*—In 1874 default was made in interest. A decree of sale in foreclosure was made November, 1875. (V. 20, p. 235, 520, 545, 570; V. 21, p. 85, 277, 591.)

*Burlington & Missouri River.*—An agreement consolidation and a perpetual lease to Chicago, & Quincy, was made in Oct., 1872. In August, stock of Chic. Burl. & Q. was issued in place stock of this Co. and for convertible bonds. Ann report V. 20, p. 345. (V. 21, p. 139; V. 22, p. 8

*Burlington & Missouri in Nebraska.*—The stoc $8,583,750. A report of company's operations, to Jan. 1, 1875, has not been published, but have the net earnings in 1874 as $145,940. The grant has proved very valuable, and total sale Jan. 1, 1875, amounted to $6,312,954; in 1874 were $2,159,842. (V. 20, p. 239, 593.)

*Burlington & Southwestern.*—Defaulted Nov., Foreclosure in progress. (V. 21, p. 159, 411.)

*Cairo & St. Louis.*—Defaulted in 1873 by fa to receive town and county bonds. No foreclo yet. Road completed February, 1875. (V. 2 266, 313; V. 21, p. 31, 441.)

*Cairo & Vincennes.*—Defaulted in 1874. In ha of receiver. (V. 20, p. 499; V. 21, p. 63, 62.)

*California Pacific.*—Extension bonds of $3,500 and incomes of $1,000,000 have been in default. a proposal offered by Central Pacific. (V. 21, p. Also V. 20, p. 546; V. 21, p. 159, 277; V. 22, p. 280.)

*Camden & Atlantic.*—Net earnings, 1875, $207

*Camden & Burlington Co.*—Leased to U Companies, at 6 per cent on $382,000 stock.

*Canada Southern.*—Defaulted January, 1874, coupons funded, but interest not paid July, 1 in January, 1876, supposed to have passed into Central control. (V. 21, p. 159; V. 22, p. 16.)

*Carolina Central.*—Formerly Wilmington, C lotte & Rutherfurd. Passed interest January, (V. 20, p. 15.)

*Catawissa.*—Leased to Phila. & Read., Oct., New preferred stock dividend to be 4 2-3 in 18 and 7 in 1875-6 and afterwards. See terms V. 1 491; also, V. 16, p. 517; V. 18, p. 367; V. 20, p. 3

**Subscribers will confer a great favor by giving immediate notice of any error discovered in these Tables.**

| DESCRIPTION. For explanation of column headings, &c., see notes on first page of tables. | Miles of Road. | Date of Bonds | Size, or par Value. | Amount Outstanding | INTEREST OR DIVIDENDS. Rate per Cent. | When Payable | Where payable, and by Whom. | *Bonds*—Principal, When Due. *Stocks*—Last Dividend. |
|---|---|---|---|---|---|---|---|---|
| *Cayuga*—1st mortgage, gold | 40 | 1871 | $1,000 | $800,000 | 7 g. | J. & D. | New York. | 1901 |
| *Cayuga & Susquehanna*—Stock | .... | .... | 100 | 589,110 | 5 | J. & J. | New York, 44 South st. | Jan. 3, 1876 |
| *Cedar Falls & Minn.*—Bonds on 1st div. sink. fund | 14 | 1864 | 500 &c. | 198,000 | 7 | A. & O. | N.Y.,J. S. Kennedy & Co | April 30, 1884 |
| Bonds on 2d division, sinking fund | 61 | 1866 | 500 &c. | 1,334,000 | 7 | J. & J. | do do | Jan. 2, 1907 |
| *Cedar Rapids & Missouri*—Common stock | 274 | .... | 100 | 6,850,400 | 1 | Q.—F. | Boston, Treasurer. | Feb. 1, 1876 |
| Preferred stock, 7 per cent | 128 | .... | 100 | 769,600 | 3½ | F. & A. | do do | Feb. 1, 1876 |
| 1st mortgage | 70 | 1861 | 500 &c. | 700,000 | 7 | F. & A. | N. Y., Nat'l Park Bank. | Aug. 1, 1891 |
| do | 58 | 1863 | 500 &c. | 582,000 | 7 | F. & A. | do do | Aug. 1, 1894 |
| do | 146 | 1866 | 500 &c. | 2,332,000 | 7 | M. & N. | do do | May, 1916 |
| *Central R. R. & Bank, Ga.*—Stock | 295 | .... | 100 | 7,500,000 | 5 | J. & D. | Savannah, Ga. | June, 1873 |
| General mortgage (joint) bonds ($5,000,000) coup. | 615 | 1872 | 1,000 | 2,287,000 | 7 | J. & J. | New York & Savannah. | Jan. 1, 1893 |
| Macon & Western bonds | .... | 1870 | .... | 150,000 | 7 | A. & O. | Savannah, Ga. | Oct., 1880 |
| Bonds for steamships | .... | .... | .... | 300,000 | .... | .... | ..... | ..... |
| *Central of Iowa*—1st mortgage gold, coupon | 231 | 1869 | 500 &c. | 3,700,000 | 7 g. | J. & J. | New York, Office. | July 15, 1899 |
| 2d mortgage, gold, $4,000 per mile | 231 | 1871 | 1,000 | 925,000 | 7 g. | A. & O. | do do | April 15, 1901 |
| *Central of New Jersey*—Stock | 291 | .... | 100 | 20,000,000 | 2½ | Q.—J. | New York, at office. | April 10, 1876 |
| Mortgage bonds | 74 | 1869 | 1,000 | 5,000,000 | 7 | F. & A. | do do | 1890 |
| Bonds (convertible Nov., 1875 to 1877) | .... | 1872 | 1,000 | 4,770,000 | 7 | M. & N. | do do | Nov., 1902 |
| Consolidated mortgage (for $25,000,000) | 97 | 1874 | 1,000 | 10,000,000 | 7 | Q.—J. | do do | July 1, 1899 |
| Newark & New York, 1st mortgage | 7 | 1867 | 500 &c. | 600,000 | 7 | J. & J. | do do | 1887 |
| Lehigh & Wilkesbarre Coal Co., 1st mort. guar. | .... | 1874 | £200 | £2,000,000 | 6 g. | M. & N. | London. | Feb. 1, 1899 |
| do do Consol m., coup. guar. | .... | 1875 | 1,000 | 5,000,000 | 7 | Q.—M. | N. Y., Cent. RR. of N. J. | June 1, 1900 |
| Am. Dock & Imp. Co., 1st mort., guar. Cent. of N.J. | .... | .... | 1,000 | 3,000,000 | 7 | J. & J. | do do | ..... |
| *Central Ohio*—Common stock | 137 | .... | 50 | 2,437,950 | 3 | J. & D. | Balt., at B. & O. office. | Dec. 30, 1875 |
| Preferred stock | 137 | .... | 50 | 411,550 | 3 | J. & D. | do do | Dec. 30, 1875 |
| 1st mortgage bonds | 137 | .... | 1,000 | 2,500,000 | 6 | M. & S. | Balt., West. Natl. Bank. | Sept., 1890 |
| *Central Pacific*—Stock | 1218 | .... | 100 | 54,275,500 | 4 g. | A. & O. | N. Y. & San Francisco. | Oct. 1, 1875 |
| 1st mort., gold, (sinking fund, $50,000 per year) | 742 | 1865-8 | 1,000 | 25,883,000 | 6 g. | J. & J. | N. Y., Fisk & Hatch. | 1895 to '98 |
| Subordinate lien, California State aid, gold | 56 | 1864 | 1,000 | 1,500,000 | 7 g. | J. & J. | Sacram'o State Treas. | July 1, 1884 |
| Bonds, (formerly convertible into U. S. bonds) | 138 | 1862 | .... | 1,483,000 | 7 g. | J. & J. | N. Y., E. Kelly & Co. | Jan. 1, 1883 |
| 1st mortgage on San Joaquin Valley Branch, gold | 146 | 1870 | 1,000 | 6,080,000 | 6 g. | A. & O. | N. Y., Fisk & Hatch. | Oct. 1, 1900 |
| U. S. Loan, (2d lien on certain terms) | 742 | .... | .... | 25,885,000 | 6 | J. & J. | U. S. Treasury. | 1895 to '99 |
| Western Pacific, 1st mortgage, gold | 158 | 1869 | 1,000 | 2,735,000 | 6 g. | J. & J. | N. Y., Fisk & Hatch. | July 1, 1899 |
| do Government lien | 123 | .... | .... | 1,970,000 | 6 | .... | U. S. Treasury. | 1899 |
| Cal. & Oregon, 1st mortgage, gold (guar by C.P.) | 152 | 1868 | 1,000 | 6,000,000 | 6 g. | J. & J. | N. Y., Fisk & Hatch. | Jan. 1, 1888 |
| C. P., 1st mort., on C. & O. Br. ($7,200,000 g.) | 152 | 1872 | 1,000 | 1,291,000 | 6 g. | J. & J. | do do | Jan. 1, 1892 |
| San Francisco O. & A., 1st mortgage ($1,500,000) | 20 | 1870 | 1,000 | 500,000 | 8 | J. & J. | do do | July 1, 1890 |
| Land bonds on 11,722,400 acres | .... | 1870 | 1,000 | 9,436,000 | 6 g. | A. & O. | do do | Oct. 1, 1890 |
| *Charlotte Columbia & Augusta*—1st m. (C. & A.) | 85 | .... | .... | 103,500 | 7 | J. & J. | N. Y., Nat. City Bank. | 1890 |
| do consolidated | 195 | 1869 | .... | 1,309,000 | 7 | J. & J. | N.Y.,M.K.Jesup,P.& Co, | 1895 |
| 2d Mortgage for $1,000,000 | .... | 1872 | 1,000 | ..... | 7 | .... | ..... | ..... |
| *Chartiers*—1st mortgage | 28 | 1871 | 1,000 | 500,000 | 7 | A. & O. | Philadelphia, Penn R.R. | Oct. 1, 1901 |
| *Cherry Valley Shar. & Al.*—1st mort., convert | 21 | 1869 | 500 &c. | 300,000 | 7 | J. & D. | N. Y., Metropolitan Bk. | Dec. 15, 1899 |
| *Chesapeake & Ohio*—stock | 427 | .... | .... | 15,898,401 | .... | .... | ..... | ..... |
| 1st mortgage sinking fund gold | 427 | 1869 | 100 &c. | 15,000,000 | 6 g. | M. & N. | N. Y., Fisk & Hatch. | Nov., 1899 |
| 1st mort. exton. (2d on 427 miles) coup. or regd. | .... | 1872 | 1,000 | 5,426,000 | 7 g. | J. & J. | do do | July 1, 1902 |
| Debentures convertible into 2d mortgage | .... | 1872 | 1,000 | 66,000 | 7 g. | J. & J. | do do | July 1,'77 to '92 |
| 1st mortgage, (Va. Cent. R. R.,) guaranteed by Va. | .... | .... | .... | 100,000 | 6 | J. & J. | N. Y., Am. Exch. Bk. | 1880 |
| 3d mortgage, do. do. coupon | .... | .... | .... | 902,000 | 6 | J. & J. | do do | 1884 |
| Income mortgage, (Virginia Central R. R.,) coup. | .... | .... | .... | 300,000 | 8 | J. & J. | do do | 1876 |
| Funded interest, coupon bonds | .... | .... | .... | 160,500 | 8 | J. & J. | do do | 1877 |
| Income bonds (for funding) | .... | 1874 | .... | 1,220,331 | 7 | .... | ..... | 1893 |
| *Cheshire*—Stock, preferred | 64 | .... | 100 | 2,153,300 | 2 | J. & J. | Boston. | July 15, 1875 |
| Bonds, not mortgage | .... | .... | .... | 774,600 | 6 | J. & J. | do | July 1, 1877-'80 |
| *Chester Valley*—1st mortgage | 21½ | .... | .... | 500,000 | 7 | M. & N. | Philadelphia. | May, 1872 |
| *Chicago & Alton*—Common stock | 649 | .... | 100 | 9,937,800 | 4 | M. & S. | N.Y.,M.K.Jesup,P.& Co. | Mch. 1, 1876 |
| Preferred st'ck (pref. 7 p. c. y'rly not cumulative) | 649 | .... | 100 | 2,425,400 | 4 | M. & S. | do do | Mch. 1, 1876 |
| General mortgage, sterling, for $8,000,000 | 322 | 1873 | 1,000 | 3,893,200 | 6 g. | J. & J. | Lond'n,J.S.Morgan&Co. | Oct. 1, 1903 |
| 1st mortgage | 220 | 1863 | 1,000 | 2,383,000 | 7 | J. & J. | N.Y.,M.K.Jesup,P.& Co. | Jan., 1893 |
| Income bonds (a 1st lien on income) | 220 | 1862 | 500 &c. | 1,087,000 | 7 | A. & O. | do do | Jan., 1883 |
| Joliet & Chicago, 7 per cent. stock | 38 | .... | 100 | 1,500,000 | 13¾ | Q.—J. | N. Y. U. S. Trust Co. | Jan., 1876 |
| do do 1st mortgage, sinking fund | 38 | 1857 | 1,000 | 336,000 | 8 | J. & J. | N.Y.,M.K.Jesup,P.& Co. | July, 1882 |
| St. Louis Jack. & Ch., 1st mortgage | 150 | 1864 | 1,000 | 2,365,000 | 7 | A. & O. | do do | April, 1894 |
| do do 1st mort. assum. by C. & A. | 37 | 1864 | 1,000 | 564,000 | 7 | A. & O. | do do | April 1, 1894 |
| do do 2d mort. assum. by C. & A. | 37 | 1868 | 1,000 | 188,000 | 7 | J. & J. | do do | July, 1898 |
| do do 2d mortgage | 150 | 1868 | 1,000 | 360,000 | 7 | J. & J. | do do | July, 1898 |
| Louisiana & Missouri, 1st mortgage | 101 | 1870 | 1,000 | 2,560,000 | 7 | F. & A. | do do | Aug., 1900 |
| Chicago & Ill. Riv., 1st mortgage, guaranteed | .... | .... | .... | 700,000 | 7 | .... | ..... | ..... |
| *Chicago, Burlington & Quincy*—Stock | 825 | .... | 100 | 27,512,842 | 5 | M. & S. | N. Y., Bk. of Commerce. | Mar. 15, 1876 |
| 1st mortgage, sinking fund, (trust) | 466 | 1858 | 1,000 | 2,721,000 | 8 | J. & J. | do do | Jan. 1, 1883 |
| Consolidated mortgage coupon, (for $30,000,000) | 825 | 1873 | 1,000 | 8,428,000 | 7 | J. & J. | Boston office. | July 1, 1903 |
| Northern Cross R. R. 2d. mortgage, gold | 100 | .... | .... | 941,000 | 4 g. | J. & J. | Frankfort. | July 1, 1890 |
| Trust mortgage (Burlington to Peoria) | 96 | .... | .... | 680,000 | 7 | A. & O. | N.Y., N. Bk. of Com'rce. | Oct. 1, 1890 |
| Plain bonds (coupon or registered) | .... | 1872 | 1,000 | 2,391,475 | 7 | J. & J. | Boston, Co.'s office. | Jan. 1, 1896 |
| Bonds of 1875, (sinking fund $13,860 per year) | .... | 1875 | 1,000 | 462,000 | 5 | J. & D. | Boston, Co.'s Office. | June 1, 1895 |
| Carthage & Burlington, 1st mort } | 32 | 1869 | 500 &c. | 450,500 | 8 | M. & N. | N.Y., N. Bk. of Com'rce. | May, 1879 |
| Dixon Peoria & Hannibal, 1st m. } Coup. but may | 40 | 1869 | 500 &c. | 750,500 | 8 | J. & J. | do do | July, 1889 |
| American Central, 1st mortgage } be registered. | 51 | 1868 | 1,000 | 615,000 | 8 | J. & J. | do do | July, 1878 |
| Peoria & Hannibal, 1st mort.... } | 31 | 1868 | 1,000 | 495,000 | 8 | J. & J. | N.Y.,N.B'k of Comm'rce | July, 1878 |

*Cayuga.*—The Cayuga Lake road was sold under second mortgage, and this Co. organized. (V. 19, p. 270.)

*Cayuga & Susquehanna.*—Leased in perpetuity to Delaware, Lackawanna & Western. Dividends, 9 per year.

*Cedar Falls & Minnesota.*—Leased to Dubuque & Sioux City, and sublet to Illinois Central at $1,500 per mile yearly, and a per cent of all earnings over $3,500 per mile.

*Cedar Rapids & Missouri.*—Leased to Chicago & Northwestern at $700 of first $1,500 gross earnings per mile; one-third of the next $3,000 per mile, and one-fifth of all above that. (V. 21, p. 162.)

*Central Railroad & Bank, Ga.*—Leases several roads, and guarantees $1,492,500 of bonds. In April, 1875, purchased one-half interest in Western Railroad of Alabama at foreclosure sale. Gross earnings year ending Sept 1, 1875, $2,8-6,536; net, $1,199,831. (V. 18, p. 374; V. 20, p. 289, 335, 398; V. 21, p, 372, **417**.)

*Central of Iowa.*—Decree of sale in foreclosure made October, 1875. (V. 20, p. 15, 85. 235, 546; V. 21, p. 85, 393, 417, 465, 511; V. 22, p. 110.)

*Central of New Jersey.*—The annual report for 1874 was given in Vol. 20, p. **261**, showing gross earnings of $8,589,630; net, $4,449,029. Of the consolidated mortgage sufficient will be held to pay all the prior issues. This company also assumes $2,810,000 of Lehigh Coal & Navigation Company's debt and $330,723 of the Railroad Car Trust Company. In five years the gross earnings have increased from $4,010,121 to $8,589,631, while the net earnings have risen from $1,367,958 to $4,449,029. The change made in five years in the investments of the Company are as follows:

| | |
|---|---|
| Capital stock, increase | $5,000,000 |
| Bonded debt, increase | 12,607,900 |
| Bonds of other companies assumed | 3,240,723 |
| Undivided profits expended | 1,127,879 |
| | $21,976,502 |

This increase in stock, bonds and liabilities is represented by the following increase in assets:

| | |
|---|---|
| Railroad | $3,800,871 |
| Expenditures at Jersey City | 355,805 |
| Port Johnston Coal Station | 175,221 |
| Station houses, shops, etc | 113,400 |
| New equipment | 4,445,298 |
| Lehigh and Wilkesbarre Coal Co. stock | 5,780,138 |
| Lehigh and Wilkesbarre Coal Co. bonds | 4,500,000 |
| Accounts receivable—increase, less accounts payable | 1,242,066 |
| Total | $21,976,503 |

(V. 19, p. 246; V. 20, p. 60, 264; V. 21, p. 253.)

*Central Ohio.*—Leased to Balt. & Ohio RR. in 1866 for 21 years, rent 35 per cent of gross receipts for 5 years, and 40 after. Paya 6 per cent dividends.

*Central Pacific.*—Gross earnings in 1874 were $14,-531,355 (currency), and net earnings $8,682,378. Land grant statement, V. 21, p. 136. An abstract of the annual report for 1874 is given in the CHRONICLE, V. 21, p **251**, and earnings and expenses later, to July, 1875, on p. 242, showing net earnings for six months of $4,229,793 in mixed coin and currency. Regular dividends of 8 per cent a year now to be declared. A settlement with bondholders of California Pacific has been proposed, by which the Central Pacific guarantees certain new bonds to a limited amount (V. 20, p. 8, 37, 42, 178, 182; V. 21, p. 159, 488; V. 22. p. 61, 233.)

*Charlotte, Columbia & Augusta*—Stock is $2,578,-000. Net earnings in the year ending September 30, 1875, $250,904, against $225,730 the previous year. Increase in local business, 19 per cent. (V. 21, p. 590; V. 22, p. **134**.)

*Chartiers.*—Leased to Pitts. Cin. & St. Louis, and operated by Penn. Co. Net earnings go to lessor. (V. 20, p. 427.)

*Cherry Valley, Shar. & Al.*—Transferred to Delaware & Hudson Canal Co., April, 1875. Interest unpaid in December, 1875. (V. 20, p. 404.)

*Chesapeake & Ohio.*—After the panic, default was made on interest. Net earnings in 1874 73. $346,868. Receiver appointed October, 1875, and foreclosure proceedings will probably be had for the purpose of re-organization. A very complete statement of outstanding liabilities and the plan of re-organization are given in V. 21, p. 569. (See V. 20, p. 162, 184, 357; V. 21, p. 323, 371, 417, 441, 534, 569, **612**; V. 22, p. 43, 87, **134**, 280.)

*Cheshire.*—Net income, 1874-75, $76,927. Dividends, 4 per year. (V. 18, p. 295; V. 21, p. **590**.)

*Chester Valley.*—In hands of trustees and leased to Philadelphia & Reading.

*Chicago & Alton.*—The report for 1875 is given at length in V. 22, p. 255, and shows gross earnings of $4,656,763, and net earnings of $2,052,6 8, against $2,336,876 in 1874. Joliet & Chicago RR. is leased for interest on stock and bonds. St. L., Jack. & Chic. Railroad leased at $240,000 per year. Louisiana & Mo. RR. built and operated under contract. (See V. 19, p. 479; V. 20, p. 129.) The Chicago & Illinois River bonds had not been sold to January, 1876, and there was some litigation. (V. 18, p. 350; V. 19, p. 16, 479; V. 20, p. 176, 265, 289, 500; V. 21, p. 185, 612; V. 22, p. **255**.)

*Chicago, Burlington & Quincy.*—Stock was issued in exchange for that of the Burl. Mo. River in Sept., 1875. Gross earnings for 1875 were $11,791,361; expenses, $6,430,122; net earnings, $5,361,238; interest charge, $2,014,709. The C. B. & Q. leases numerous branch roads, giving them a traffic guarantee (usually 40 or 50 p. ct.) for purchasing their bonds. Enough of the consolidated mortgage is reserved to take up prior debts. In August, 1875, stock of this Company was issued in exchange for Burlington & Missouri River Railroad stock, and the same is also given for the convertible bonds of Burlington & Missouri River Railroad. (V. 20, p. 15, 37, 60, 184 **335**, 499; V. 22, p. **231**.)

**Subscribers will confer a great favor by giving immediate notice of any error discovered in these Tables.**

| DESCRIPTION. For explanation of column headings, &c., see notes on first page of tables. | Miles of Road. | Date of Bonds | Size, or Par Value. | Amount Outstanding | INTEREST OR DIVIDENDS. Rate per Cent. | When Payable | Where Payable, and by Whom. | *Bonds*—Princ pal, when Due. *Stocks*—Last Dividend. |
|---|---|---|---|---|---|---|---|---|
| *Chicago, Burlington & Quincy—(Continued)*— | | | | | | | | |
| Ottawa, Oswego & Fox Riv., 1st m.. } Coupon, | 70 | 1870 | $1,000 | $1,131,000 | 8 | J. & J. | New York and Boston. | July, 1900 |
| Illinois Grand Trunk, 1st mort..... } but may be | 44 | 1870 | 500 &c. | 933,000 | 8 | A. & O. | Boston. | Oct., 1890 |
| Quincy & Warsaw, 1st mortgage .... } registered. | 40 | 1870 | 1,000 | 756,000 | 8 | J. & J. | New York and Boston. | July, 1890 |
| Keokuk & St. Paul, 1st mortgage.... } | 43 | 1869 | 500 &c. | 746,000 | 8 | A. & O. | Boston. | April, 1879 |
| Albia Knoxville & Des Moines, 1st mortgage..... | .... | 1875 | 1,000 | 462,000 | 8 | J. & J. | ..... | .... |
| *Chicago & Canada Southern*—1st mort., gold..... | .... | 1872 | 1,000 | 2,500,000 | 7 g. | A. & O. | N. Y., Union Trust Co. | April 1, 1902 |
| *Chicago, Cincinnati & Louisville*—1st mort.... ..... | 73 | 1867 | 500 &c. | 1,000,000 | 7 | J. & J. | N. Y., Farm. L. & T. Co. | Jan., 1887 |
| *Chic., Clin. & Dub.*—1st mort., coup., regis'ble. .... | 60 | 1871 | 1,000 | 1,500,000 | 8 | J. & D. | Bost., C., B. & Q. Office. | June 1, 1896 |
| *Chic., Danv. & Vin.*—1st mort., gold, sink'g f'd..... | 114 | 1869 | 1,000 | 2,500,000 | 7 g. | A. & O. | New York, Co.'s Office. | April, 1909 |
| Indiana exten., 1st mort., gold (2d mort on 114m) | 21 | 1872 | 1,000 | 1,500,000 | 7 g. | A. & O. | do do | April, 1912 |
| *Chicago, Dubuque & Minnesota*—1st mort. .... ..... | 131 | 1871 | 1,000 | 4,,425000 | 8 | J. & D. | Bost., C., B. & Q. Office. | June 1, 1896 |
| *Chicago & Iowa*—1st mort., coup., may be reg..... | 80 | 1871 | 1,000 | 1,750,000 | 8 | J. & J. | New York and Boston. | July 1, 1901 |
| *Chicago, Iowa & Nebraska*—Stock.... .... ..... | 82 | .... | 100 | 3,838,200 | 5 | J. & J. | Boston, by Treasurer. | Jan. 1, 1876 |
| 2d mortgage (now 1st)..... | 82 | 1860 | 100 &c. | 568,200 | 7 | J. & J. | Boston, Merchants' B.k. | July 1, 1888 |
| 3d do (now 2d)..... | 82 | 1863 | 500 &c. | 211,500 | 7 | F. & A. | New York, Park Bank. | Aug. 15, 1892 |
| *Chic. & Mich. L. Shore*—1st mort..... } Coupon, | 195 | 1869 | 1,000 | 477,000 | 8 | M. & S. | N. Y., Farm. L. & T. Co. | Sept. 1889 |
| 1st mortgage.... ..... } but | 195 | 1870 | 1,000 | 3,523,000 | 8 | J. & J. | Bost., Treasurer's office. | July, 1890 |
| 1st mortgage ..... } may be | 195 | 1871 | 1,000 | 1,350,000 | 8 | M. & N. | do do | Nov., 1891 |
| 1st mortgage, on branch..... } registered. | 52 | 1872 | 1,000 | 1,280,000 | 8 | M. & S. | do do | Sept. 1, 1892 |
| *Chicago, Milwaukee & St. Paul*—Com. stock..... | 1,399 | .... | 100 | 15,399,261 | 7 s. | J. & J. | New York, Office. | Jan., 1871 |
| Preferred st'ck (7 p. c. y'rly, not cumulative)..... | 1,399 | .... | 100 | 12,274,483 | 14 bds. | J. & J. | do do | April 10, 1876 |
| Consolidated mortgage (for $35,000,000)..... | .... | 1875 | 1,000 | 2,154,000 | 7 | .... | do do | July 1, 1905 |
| 1st mortgage..... } Coup., but may be regis- | 370 | 1863 | 1,000 | 5,909,000 | 7 | J. & J. | do do | 1893 |
| 2d mortgage..... } tered by endorsement. | 370 | 1864 | 1,000 | 1,091,000 | 7 | A. & O. | do do | 1884 |
| 1st mortgage (Iowa & Minnesota)..... | 220 | 1867 | 1,000 | 3,810,000 | 7 | J. & J. | do do | 1897 |
| 1st mortgage (Minnesota Central)..... | 49 | 1864 | 1,000 | 190,000 | 7 | J. & J. | do do | 1894 |
| 1st mortgage (Iowa & Dakota)..... | .... | 1869 | 1,000 | 837,000 | 7 | J. & J. | do do | 1899 |
| 1st mortgage (Prairie du Chien)..... | 235 | 1868 | 1,000 | 3,674,000 | 8 | F. & A. | do do | 1898 |
| 2d mortgage (Prairie du Chien)..... | 235 | 1868 | 1,000 | 1,315,000 | 7·3 | F. & A. | do do | 1898 |
| Milwaukee & Western..... | .... | 1861 | 1,000 | 234,000 | 7 | J. & J. | New York, Office. | 1891 |
| St. Paul & Chic. 1st mort., $ & £ (conv.).... | 130 | 1872 | .... | 4,000,000 | 7 g. | J. & J. | London and New York. | Jan., 1902 |
| 1st mortgage, Hastings & Dakota..... | 75 | 1872 | 1,000 | 467,000 | 7 | J. & J. | New York, Office. | 1902 |
| 1st mortgage, Chicago & Mil. line..... | 85 | 1873 | 1,000 | 2,500,000 | 7 | J. & J. | do do | 1903 |
| Equip. & bridge bonds (may be paid in 1878) | .... | 1873 | 1,000 | 245,000 | 10 | J. & D. | New York, Office. | June 1, 1883 |
| Western Union, 1st mortgage..... | 197 | 1866 | 1,000 | 3,500,000 | 7 | F. & A. | N. Y., Mil. St. Paul RR. | Feb. 1896 |
| *Chicago & Northwestern*—Common stock..... | 1,459 | .... | 100 | 14,993,060 | 3½ | J. & D. | New York, Co.'s Office. | Dec. 28, 1872 |
| Preferred st'ck (7 p. c. y'rly, not cumulative)..... | 1,459 | .... | 100 | 21,484,113 | 3½ | J. & D. | do do | July 15, 1873 |
| Bonds, pref. (sink'g fund), 1st mort., Chic. to Osh. | 193 | 1859 | 100 &c. | 1,238,700 | 7 | F. & A. | do do | Aug. 1, 1885 |
| Interest bonds, funded coup., 2d m., Chic. to Osh. | 193 | 1862 | 100 &c. | 740,300 | 7 | M. & N. | do do | May, 1883 |
| 1st mort., general, 3d mort., Chic. to Oshkosh.... | 193 | 1859 | 100 &c. | 3,578,000 | 7 | F. & A. | do do | Aug. 1, 1885 |
| Appleton exten., 1st mort. on 23 miles and land.. | 23 | .... | 500 &c. | 146,000 | 7 | F. & A. | do do | Aug. 1, 1885 |
| Green Bay exten., 1st mort. on 26 miles and land | 26 | 1862 | 500 &c. | 265,000 | 7 | F. & A. | do do | Aug. 1, 1885 |
| 1st mort., Galena & Chicago Un. RR. extended... | 248 | 1853 | 1,000 | 1,692,000 | 7 | F. & A. | do do | 1882 |
| Mississippi River Bridge b'ds, lien on net earnings | .... | .... | 1,000 | 186,000 | 7 | J. & J. | do do | Jan. 1, 1884 |
| Elgin & State Line Railroad bonds..... | .... | .... | 500 &c. | 122,000 | 6 | J. & J. | do do | July 1, 1878 |
| 1st mort. (Peninsular RR.) on roads and lands... | 74 | 1863 | 1,000 | 328,000 | 7 | M. & S. | do do | Sept. 1, 1898 |
| 1st mortgage (Beloit & Madison Railroad)..... | 46 | 1863 | 1,000 | 284,000 | 7 | J. & J. | do do | Jan., 1888 |
| Consol. sink'g f'd M., (all above convert. into this) | 779 | 1865 | 1,000 | 4,277,000 | 7 | Q.—F. | do do | Feb. 1, 1915 |
| Madison extension, 1st mort., sinking fund, gold. | 126 | 1871 | 500 &c. | 3,150,000 | 7 g. | A. & O. | do do | April, 1911 |
| Chicago & Milwaukee, 1st mortgage, 2d lien..... | 85 | .... | 1,000 | 1,700,000 | 7 | J. & J. | do do | July 1, 1898 |
| Menominee extension, 1st mortgage, gold..... | 120 | 1871 | 500 &c. | 2,700,000 | 7 g. | J. & D. | do do | June 1, 1911 |
| Gen, cons, mort., gold, coup. or reg. ($18,000,000) | 1,058 | 1872 | 500 &c. | 9,758,000 | 7 g. | J. & D. | do do | Dec. 1, 1902 |
| Winona & St. Peter, 1st mort., guar by Chic.&NW. | 137 | 1870-1 | 1,000 | 2,750,000 | 7 | J. & J. | do do | Jan. 1, 1887 |
| do 2d mort., do do | 137 | 1871-1 | 1,000 | 1,650,000 | 7 | M. & N. | do do | Nov. 1, 1907 |
| do 1st M. exten, gld, land gr., s. f. | 175 | 1871 | 100 &c. | 4,375,000 | 7 g. | J. & D. | do do | Dec. 1, 1916 |
| La Crosse, Tremp. & P. 1st mort., guar. C. & N.W. | 28 | 1870 | 1,000 | 1,000,000 | 10 | A. & O. | do do | April 1, 1878 |
| Iowa Midland, 1st mort., guar. by Chic. & N. W.. | 75 | 1870 | 1,000 | 1,350,000 | 8 | A. & O. | do do | Oct., 1900 |
| Northwestern Union, 1st mortgage, gold..... | 62 | 1872 | 500 &c. | 3,500,000 | 7 g. | M. & S. | do do | June 1, 1915 |
| *Chicago & Paducah*—1st mortgage..... ..... | 156 | 1873 | 1,000 | 2,808,000 | 7 | J. & J. | ..... | July 1, 1903 |
| *Chicago, Pekin & Southwestern*—1st mortgage..... | 70 | 1871 | 1,000 | 700,000 | 8 | F. & A. | N. Y., Farm. L. & T. Co. | Aug. 1, 1901 |
| 2d mortgage..... | 64 | 1871 | 1,000 | 300,000 | 8 | A. & O. | ..... | 1891 |
| *Chicago, Rock Island & Pacific*—Stock..... | 674 | .... | 100 | 24,999,700 | 4 | A. & O. | New York, Co.'s Office. | April 27, 1876 |
| 1st mortgage, sinking fund ..... | 359 | 1866 | 1,000 | 9,000,000 | 7 | J. & J. | do do | 1896 |
| Branch bonds (sinking fund $10,000 from 1877). | .... | 1875 | 1,000 | 1,000,000 | 6 | F. & A. | do do | Aug. 1, 1895 |
| Chic. & S'western, 1st mort., gold (guar in cur)... | 250 | 1869 | 100 &c. | 5,000,000 | 7 g. | M. & N. | do do | Nov., 1890 |
| Chic. & S'western, 1st mort., gold, not guar..... | 50 | 1871 | 1,000 | 1,000,000 | 7 g. | J. & D. | ..... | .... |
| *Cincinnati, Hamilton & Dayton*—Stock. ..... | 60 | .... | 100 | 3,500,000 | 4 | A. & O. | N. Y., Winslow, L. & Co. | April, 1873 |
| 1st mortgage of 1853..... | 60 | 1853 | 1,000 | 1,250,000 | 7 | M. & N. | do do | May 1, 1880 |
| 2d do 1865..... | 60 | 1865 | 1,000 | 500,000 | 7 | J. & J. | do do | July 20, 1885 |
| 3d do 1867..... | 60 | 1867 | 1,000 | 500,000 | 8 | J. & D. | do do | June, 1876 |
| Consol. mortgage (for $3,000,000)..... | 60 | 1876 | .... | .... | 7 | .... | do do | 1896 |
| Cin. Ham. & I. (Junction) RR., 1st mort., guar... | 98 | 1873 | 1,000 | 1,846,000 | 7 | J. & J. | do do | Jan., 1903 |
| *Cincinnati, Lafayette & Chicago*—1st mort., gold.... | 75 | 1871 | 1,000 | 1,120,000 | 7 g. | M. & S. | N.Y., J.S.Kennedy & Co. | Mch. 1901 |
| Consolidated mortgage..... | 75 | 1874 | 1,000 | 471,000 | 7 g. | J. & J. | do do | Nov. 1, 1914 |
| *Cin. & Martinsville*—1st mort.,guar by lessees..... | 38 | 1865 | 1,000 | 400,000 | 7 | F. & A. | New York, Co.'s Office. | July, 1905 |
| *Cincinnati & Muskingum Valley*—1st mortgage..... | 148 | 1870 | 1,000 | 1,500,000 | 7 | J. & J. | New York, Moran Bros. | Jan., 1901 |
| *Cin., Richmond & Chicago*—1st mortgage ..... | 36 | 1866 | 1,000 | 560,000 | 7 | J. & J. | N. Y., Winslow, L. & Co. | July, 1895 |
| 2d mortgage..... | 36 | 1869 | 1,000 | 65,000 | 7 | J. & J. | do do | Jan. 1, 1889 |
| *Cin., Richmond & Ft. W.*—1st mort., gold, guar..... | 90 | 1871 | .... | 1,800,000 | 7 g. | J. & D. | New York. | June, 1921 |

*Chicago & Canada Southern.*—Connection of Canada Southern. Interest not paid.

*Chicago, Cincinnati & Louisville.*—No information furnished.

*Chicago, Clinton & Dubuque.*—This road defaulted in 1873. It was built by construction companies in which directors of C. B. & Q. were stockholders. (V. 20, p. 85, 154; V. 21, p. 14, 612)

*Chicago, Danville & Vincennes.*—There is also a 2d mortgage for $1,000,000 and a chattel mortgage of $1,000,000, most of which are pledged. Default was made in 1873, and coupons partly funded, subsequently receiver appointed, and litigation in progress. (V. 20, p. 15, 42, 60, 241, 266, 289, 313, 357, 382, 404, 453, 499, 570; V. 21, p. 157, 185, 347; V. 22, p. 87.)

*Chicago, Dubuque & Minnesota.*—Defaulted December, 1873, same as Chicago Clinton & Dubuque. (V. 20, p. 85, 139, 184; V. 21, p. 14.)

*Chicago & Iowa.*—Has a traffic guarantee of Chic., Burlington & Quincy 40 per cent for purchase of bonds. (V. 22, p. 87.)

*Chicago, Iowa & Nebraska.*—Leased in perpetuity to Chicago & Northwestern, at 37½ per cent of gross receipts.

*Chicago & Michigan Lake Shore.*—The first mortgages, main line, have traffic agreement from Michigan Central. In default for interest since July, 1873, except on first bonds $477,000. (V. 17, p. 188, 211; V. 18, p. 14; V. 19, p. 247; V. 20, p. 60, **312.**)

*Chicago, Milwaukee & St. Paul.*—The following is a comparison for three years:

| | 1875. | 1874. | 1873. |
|---|---|---|---|
| Miles..... | 1,899 | 1,399 | 1,399 |
| Stock... . . | $27,673,744 | $27,673,744 | $27,673,744 |
| Debt ..... | 27,129,000 | 27,119,610 | 26,287,610 |
| Earnings. ... | 8,255,743 | 8,953,017 | 9,016,123 |
| Op. expenses. | 5,170,354 | 5,871,116 | 6,594,560 |
| Net earnings. | 3,085,389 | 3,081,900 | 2 451,663 |

The issue of consol. bonds of 1875 was made to substitute for that of 1874; of these bonds $27,339,000 are reserved to take up old debt. The dividend on preferred stock March, 1874, was paid in consol. bonds, and the same April, 1876. See statement V. 22, p. 280. The sterling bonds of 1872 are convertible into dollar gold bonds of $1,000 each. Dividends have been paid since 1869—on preferred stock in 1874 7 in bonds, 1873 7, 1872 7, 1871 7, 1870 7 and 3 scrip; on common stock in 1871 7 scrip, 1870 3 cash and 7 scrip. (V. 20, p. 60, 163, 185, **474**, 476, 593; V. 21, p. 38, 186, 253, 612; V. 22, p. 280.)

*Chicago & Northwest.*—The fiscal year ends with May. The last annual report will be found in the CHRONICLE, V. 21, p. **206**. The net surplus of the year on the Chic. & Northwest. lines proper, after paying interest, was $1,366,167, and on the whole system, including proprietary roads, $518,266. The net earnings of proprietary roads were $282,004, and the interest on their bonds, $1,129,905. Lands of the company are 2,108,643 acres unsold, and were only recently placed in market. In 1874-5, 24,206 acres were sold at an average price of $4 78 per acre. The nominal surplus balance of the Company, May 31, 1875, was $2,637,612. Operations for the last six fiscal years compare as follows:

| | Gross earnings. | Expenses and taxes. | Net earnings. |
|---|---|---|---|
| 1874-75 .... | $12,707,726 | $7,984,694 | $4,723,031 |
| 1873-74..... | 14,410,124 | 9,334,450 | 5,075,673 |
| 1872-73... . | 12,736,607 | 8,178,237 | 4,568,370 |
| 1871-72..... | 11,402,161 | 6,810,026 | 4,592,135 |
| 1870-71..... | 11,694,914 | 6,3 1,506 | 5,383,408 |
| 1869-70..... | 12,535,428 | 8,013,317 | 4,522,111 |

The trust deed of the gold loan provides contingently for a possible issue of $48,000,000, by ultimately absorbing all the other bonds and also all subsequent issues, including all the bonds of the proprietary roads of the company, together aggregating $35,349,000, which amount is reserved from the $48,000,000. The residue of the gold loan, viz., $12,651,000, represents all the additional indebtedness resulting from the mortgage. Dividends have been paid—July, 1873, 3½ on preferred; December, 1872, 3½ on both; June, 1872, 3½ on preferred; December, 1871, 3½ on preferred; June, 1871, 5 on both; December, 1870, 5 on both; June, 1870, 2 on preferred; December, 1869, 5 on preferred, 4 on common; June, 1869, 5 on both; December, 1868, 5 on both. (V. 19, p. **295**, 375 528; V. 20, p. 136, 186, 593; V. 21, p. 109.)

*Chicago & Paducah.*—Completed in July, 1874. (V. 19, p. 16; V. 20, p. 357; V. 21, p. 85.)

*Chicago, Pekin & Southwestern.*—Opened in 1873 Gross earnings first half of 1874, $66,346; net, $33,720.

*Chicago, Rock Island & Pacific.*—Net receipts in year ending April 1, 1875, $3,543,283, against $3,256,684 in 1873-74. The income account for year was as follows: Gross receipts, $7,999,613; net receipts, $3,534,283; dividend payments, $1,678,384; interest, &c., $755,000; surplus for the year, $1,109,899. Chicago & Southwestern road is leased and interest guaranteed on $5,000,000 of its bonds; the others are in default. (V. 20, p. **614**; V. 21, p. 38, 186, 253.)

*Cincinnati, Hamilton & Dayton.*—See report in V. 21, p. **62**, showing net income of $197,192 in 1874-5. Investigating Committee's report, V. 20, p. 357. (V. 19, p. 183; V. 21. p. 62; V. 22, p. 280.)

*Cincinnati, Lafayette & Chicago.*—Lafayette, Ind., to Kankakee, Ill. Gross earnings in 1874, $453,717. net, $223,488. Cost of road, &c., $3,752,870. (V. 20, p. **568.**)

*Cincinnati & Martinsville.*—Recently leased again to the Ind. Cin. & Laf. Interest in default some years. Receiver appointed, Feb., 1876. (V. 20, p. 289; V. 22, p. 232.)

*Cincinnati & Muskingum Valley.*—Is leased for 90 years from 1873 to Pittsb., Cin. & St. Louis for net earnings, but bonded interest is guaranteed. Deficit to lessees in 1874 was $115,223. (V. 20 p. **427.**)

*Cincinnati, Richmond & Chicago.*—Leased to Cin., Ham. & Dayton, which owns most of the stock. Net income above interest, 1874-5, $25,623. (V. 21, p. **62.**)

*Cincinnati, Richmond & Fort Wayne.*—Leased to Grand Rapids for 99 years. Interest on bonds is guaranteed by Grand Rapids, Cincinnati Hamilton & Dayton, and by Pennsylvania Co. (V. 20, p. 15.)

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| DESCRIPTION. For explanation of column headings, &c., see notes on first page of tables. | Miles of Road. | Date of Bonds | Size or par Value. | Amount Outstanding | INTEREST OR DIVIDENDS. Rate per Cent. | When Pay'ble | Where Payable and by Whom. | *Bonds*—Principal, When Due. *Stocks*—Last Dividend. |
|---|---|---|---|---|---|---|---|---|
| *Cincinnati, Sandusky & Cleveland*—Stock | 171 | .... | $50 | $1,005,750 | 3 | .... | Boston, Office. | .... |
| Preferred stock | 171 | .... | 50 | 420,037 | 3 | M. & N. | do do | Nov. 1, 1875 |
| Mortgage bonds, Sandusky, Dayton & Cincinnati | .... | 1866 | .... | 778,000 | 6 | F. & A. | do do | Aug. 1, 1900 |
| do Sandusky city & Ind | .... | 1852 | .... | 350,000 | 7 | M. & S. | do do | Sept. 1, 1877 |
| do Cincinnati, Sandusky & Cleve | .... | 1867 | .... | 1,072,300 | 7 | J. & D. | N. Y., Union Trust Co. | Dec. 1, 1890 |
| *Cincinnati & Springfield*—1st mortgage, guar | 80 | 1871 | 1,000 | 2,000,000 | 7 | A. & O. | N. Y., Union Trust Co. | April 1, 1001 1902 |
| 2d mortgage | 48 | 1872 | 1,000 | 411,000 | 7 | .... | ..... | |
| *Cin., Wab. & Mich*—1st mortgage | 81 | 1871 | 1,000 | 1,200,000 | 7 g. | J. & J. | Wabash, Indiana. | July 1, 1891 |
| *Cleveland, Columbus, Cincinnati & Ind.*—Stock | 471 | .... | 100 | 14,991,692 | 3 | F. & A. | N. Y., U. S. Trust Co. | Feb. 1, 1871 |
| 1st mortgage (C., C. & C. RR.) $25,000 a year | 138 | 1860 | 500 | 228,000 | 7 | J. & D. | do do | June, '75 to '84 |
| do (Bel. & Ind.) exch. for new mort | 202 | 1864 | 1,000 | 844,000 | 7 | J. & J. | do do | Until 1899 |
| do C., C. & I. sinking fund | 390 | 1869 | 1,000 | 3,000,000 | 7 | M. & N. | do do | May, 1899 |
| Consolidated mortgage (for $7,500,000) | 390 | 1874 | 1,000 | 2,500,000 | 7 or 6 g. | J. & D. | New York or London. | June 1, 1914 |
| *Cleveland & Mahoning Valley*—Stock | .... | .... | 50 | 2,759,200 | 3½ | M. & N. | Cleveland Office. | ..... |
| 1st mortgage, extended | 67 | 1873 | 500 &c. | 630,000 | 7 g. | F. & A. | N. Y., Ward, C. & Co. | Aug. 1, 1893 |
| Sinking fund, 3d mortgage (now 2d) | 67 | 1857 | 500 &c. | 487,900 | 7 | M. & S. | Cleveland, at Office. | Sept. 15, 1876 |
| Niles & New Lisbon, 1st mortgage | 35 | 1870 | .... | 500,000 | 7 | J. & J. | N. Y., Union Trust Co. | Jan., 1890 |
| *Cleveland, Mt. Vernon & Del.*—1st mortgage, gold | 145 | 1870 | 1,000 | 1,350,000 | 7 g. | J. & J. | N. Y., Winslow, L. & Co. | Jan. 1, 1900 |
| 1st mortgage, Columbus Extension | .... | 1871 | 1,000 | 950,000 | 7 g. | .... | do do | Jan. 1, 1901 |
| Income mortgage for funding | .... | .... | .... | 990,994 | .... | .... | ..... | ..... |
| *Cleveland & Pittsburgh*—Guaranteed stock | 199 | .... | 50 | 11,243,002 | 1¾ | Q.—M. | N. Y., Farm. L. & T. Co. | March 1, 1876 |
| 4th mortgage (now 1st) | 199 | 1862 | 1,000 | 1,096,000 | 6 | J. & J. | do do | Jan., 1892 |
| Consolidated sinking fund mort. for $5,000,000 | 199 | 1867 | 1,000 | 2,716,000 | 7 | M. & N. | do do | Nov. 1, 1900 |
| Construction and equipment bonds | .... | 1873 | 1,000 | 1,200,000 | 7 | J. & J. | do do | Jan. 1, 1913 |
| *Cleveland, Tuscarawas Valley & Wheeling*—1st m | .... | .... | 1,000 | 2,000,000 | 7 | .... | Cleveland, Ohio. | ..... |
| *Colebrookdale*—1st mortgage | 18 | 1868 | 100 &c. | 584,000 | 6 | J. & D. | Phila., Co.'s Office. | June 1, 1898 |
| *Colorado Central*—1st mortgage, convertible | 80 | 1870 | 1,000 | 1,272,000 | 8 g. | J. & D. | Boston, Treas.'s Office. | June 1, 1890 |
| *Columbus & Hocking Valley*—Stock | 89 | .... | 50 | 1,855,250 | 4 | F. & A. | ..... | Feb. 10, 1876 |
| 1st mortgage, sinking fund bonds | 76 | 1867 | 500 &c. | 1,500,000 | 7 | A. & O. | N. Y., St. Nich. Nat. B'k | Oct. 1, 1897 |
| 1st mortgage, Logan & Straitsville Branch | 13 | 1870 | 1,000 | 300,000 | 7 | J. & J. | do do | July 1, 1880 |
| 2d mortgage bonds | 89 | 1872 | 1,000 | 656,000 | 7 | J. & J. | do do | Jan. 1, 1892 |
| *Columbus, Chicago & Indiana Central*—Stock | 587 | .... | 100 | 13,328,568 | .... | .... | ..... | ..... |
| 1st mortgage Columbus, Chic. & Ind. Central | .... | 1868 | 1,000 | 10,428,000 | 7 | A. & O. | N.Y., St. Nich. Nat. B'k. | April, 1908 |
| do (Chicago & Great Eastern) | .... | .... | .... | 451,000 | 7 | Various | do do | 1893 to '95 |
| do (Columbus & Indianapolis Central) | .... | .... | .... | 2,632,000 | 7 | J. & J. | do do | Nov., 1904 |
| do (Union & Logansport) | .... | 1865 | .... | 775,000 | 7 | A. & O. | do do | Dec., 1905 |
| do (Toledo, Logansport & Burlington) | .... | .... | .... | 531,500 | 7 | F. & A. | do do | Feb., 1884 |
| do (Columbus & Ind. 1st and 2d pref.) | .... | .... | .... | 309,500 | 7 | J. & J. | do do | Dec., 1883 |
| do (Cincinnati & Chicago Air Line) | .... | .... | .... | 217,750 | 7 | Various | do do | 1880 to '90 |
| 2d mortgage (Columbus & Indianapolis Central) | .... | .... | .... | 821,000 | 7 | M. & N. | do do | Nov., 1904 |
| do (Indiana Central) | .... | .... | .... | 166,500 | 7 | J. & J. | do do | Jan., 1882 |
| do (Chicago & Great Eastern construc.) | .... | .... | .... | 341,400 | 10 | J. & J. | do do | ..... |
| do (Columbus, Chicago & Ind. Central) | .... | .... | .... | 3,750,000 | 7 | F. & A. | do do | ..... |
| Income convertible do do | .... | .... | .... | 2,554,000 | 7 | F. & A. | do do | Feb,, 1890 |
| Income (Toledo, Logansport & Burlington) | .... | .... | .... | 74,024 | 7 | F. & A. | do do | ..... |
| *Columbus, Springfield & Cincinnati*—1st mort | 45 | 1871 | .... | 1,000,000 | 7 | M. & S. | N. Y., Union Trust Co. | Sept. 1, 1901 |
| *Columbus & Xenia*—Stock | 70 | .... | 50 | 1,786,200 | 2 | Q.—M. | Columbus Treasury. | Mar. 10, 1876 |
| 1st mortgage | 55 | .... | 1,000 | 302,000 | 7 | M. & S. | N. Y., Am. Exch. N. B'k | Sept. 1, 1890 |
| *Concord*—Stock | 35 | .... | 50 | 1,500,000 | 5 | M. & N. | Boston, Tower, G. & Co. | Nov. 1, 1875 |
| *Concord & Portsmouth*—Stock | 41 | .... | 100 | 350,000 | 3½ | J. & J. | Boston. | Jan. 1, 1876 |
| *Connecticut & Passumpsic*—Stock | 144 | .... | 100 | 2,175,500 | 3 | F. & A. | Boston Office. | Feb. 1, 1875 |
| New mortgage (for $1,500,000) | 110 | 1873 | 100 &c | 670,500 | 7 | A. & O. | do | April 1, 1893 |
| 1st mortgage, sinking fund | 110 | 1856 | 100 &c. | 289,500 | 6 | J. & D. | do | Dec. 1, 1876 |
| Notes, coupon | .... | '66-'71 | 100 &c. | 607,500 | 7 | Various | do | 1876 to '81 |
| Massawippi st'k, guar. same div. as Conn. & Pass. | 38 | .... | 100 | 400,000 | 3 | F. & A. | do | Feb. 1, 1875 |
| do bonds, guar. by Conn. & Pass. | 38 | 1869 | 1,000 | 400,000 | 6 g. | J. & J. | do | July 1, 1889 |
| *Connecticut Central*—1st mortgage for $400,000 | .... | 1875 | .... | 216,000 | 7 | A. & O. | ..... | Oct., 1895 |
| *Connecticut River*—Stock | 56 | .... | 100 | 2,100,000 | 4 | J. & J. | Boston, Bost. & Alb. RR. | Jan. 1, 1876 |
| 1st mortgage (sinking fund now $148,931) | 56 | 1858 | 500 &c. | 250,000 | 6 | M. & S. | Boston, Globe Nat. B'k. | Sept. 1, 1878 |
| *Connecticut Valley*—1st mortgage | 44 | 1871 | 1,000 | 1,000,000 | 7 | J. & J. | N. Y., Am. Exch. N. Bk. | Jan. 1, 1901 |
| *Connecticut Western*—1st mortgage | 68 | 1870 | 500 &c. | 3,000,000 | 7 | J. & J. | New York and Boston. | July 1, 1900 |
| *Connecting (Phila.)*—1st mortgage | 7 | .... | .... | 996,000 | 6 | M. & S. | Philadelphia. | 1900-'1-'2-'3-'4 |
| *Cumberland & Pennsylvania*—1st mortgage | 38 | 1866 | 1,000 | 803,500 | 6 | M. & S. | New York, Co.'s Office. | March 1, 1891 |
| 2d mortgage, sinking fund, (guaranteed) | 38 | 1868 | 1,000 | 648,000 | 6 | M. & N. | do do | May 1, 1888 |
| *Cumberland Valley*—Stock ($184,900 preferred) | 82 | .... | 50 | 1,777,850 | 5 | A. & O. | Phila. and Carlisle, Pa. | Oct. 1, 1875 |
| 1st mortgage | 52 | .... | 500 &c. | 161,000 | 8 | A. & O. | Phila., T. A. Biddle & Co | April 1, 1904 |
| 2d mortgage | 52 | .... | 500 &c. | 109,500 | 8 | A. & O. | do do | April 1, 1908 |
| Common bonds | .... | .... | 100 &c. | 81,800 | 6 | A. & O. | do do | Jan. 1, 1884 |
| *Danbury & Norwalk*—Stock | 33 | .... | 100 | 600,000 | 1½ | Q.—M. | New York and Danbury | March, 1876 |
| 1st, 2d and 3d mortgages | 33 | '60-'72 | 100 &c. | 500,000 | 7 | J. & J. | New York, 18 New st. | 1880, '90, '92 |
| *Danville, Hazleton & Wilkesbarre*—1st mort | 51 | 1868 | 200 &c. | 1,400,000 | 7 | A. & O. | Phila. Penn. RR. Co. | Oct. 1, 1888 |
| *Danville, Urbana, B'lon & Pekin*—1st M., gold | 117 | 1869 | 1,000 | 2,000,000 | 7 g. | A. & O. | N. Y., Farm. L. & T. Co. | April, 1909 |
| *Davenport & St. Paul*—1st mortgage, gold | 170 | 1871 | 1,000 | 20,000 p. m. | 7 g. | A. & O. | N. Y., Loud. & Frankf't. | July, 1911 |
| *Dayton & Michigan*—Common stock | 142 | .... | 100 | 2,393,000 | 1¾ | A. & O. | Cincinnati, C. H. & D. Co. | April, 1876 |
| Preferred stock, (8 per cent. guar. C. H. & D.) | 142 | 1871 | 50 | 1,278,100 | 2 | Q.—J. | N. Y., Winslow, L. & Co. | April, 1876 |
| 1st mortgage, sinking fund, $30,000 per year | 142 | 1856 | 1,000 | 1,870,000 | 7 | J. & J. | do do | July, 1881 |
| 2d mortgage | 142 | 1867 | 1,000 | 441,000 | 7 | M. & S. | do do | Sept., 1887 |
| 3d mortgage | 141 | 1869 | 1,000 | 356,000 | 7 | A. & O. | do do | Oct., 1888 |
| Toledo depot (cost $353,940) 1st and 2d mortgage | .... | 61 & 64 | 500 &c. | 105,500 | 7 | M. & S. | do do | Mar.,'81 & 94 |

*Cincinnati, Sandusky & Cleveland.*—In the year ending June 30, 1875, gross earnings were $857,695; expenses, $561,775; net earnings, $295,919, or just about $30,000 better than in 1873-74. (V. 21, p. 591.)

*Cincinnati & Springfield.*—Leased in perpetuity to Clev. Col. C. & I., with guarantee of interest; on first mortgage half of interest is also guaranteed by Lake Sh. & M. S.

*Cincinnati, Wabash & Michigan.*—Paid interest January, 1876, to bondholders not consenting to pass, and allow funds to be used for completion of road. Some bonds held by Lake Shore & Michigan Southern, but no indorsement by that company. (V. 22, p. 158.)

*Cleveland, Columbus, Cincinnati & Indianap.*—By the latest annual report surplus on interest in 1875 was $500,261. Net earnings in 1875, $1,047,311, against $1,066 451 in 1874. (V. 20, p. 241; V. 21, p. 63, 251; V. 22, p. 257.)

*Cleveland & Mahoning Valley.*—Was leased to Atlantic & Great Western, but that company defaulted on the rent. See V. 17, p. 512; V. 20, p. 85, 139.

*Cleveland, Mount Vernon & Delaware.*—Defaulted July, 1874, and made compromise by which all the coupons due July, 1874, and one-half of coupons from January 1, 1875, to and including July 1, 1877, are to be postponed to Jan. 1, 1885, and the remaining half to be paid as they mature. Gross earnings 1875, $428,027; expenses, $329,360; net, $96,667. (See report, V. 20, p. 380.)

*Cleveland & Pittsburgh.*—Leased November, 1871, to Pennsylvania Railroad Co. at 7 per cent on stock, besides expenses and interest. Report for 1875, V. 22, p. 206, showing surplus of $173,385 over all expenses, interest, &c.

*Cleveland, Tuscarawas Valley & Wheeling.*—This road was sold under a 2d mortgage, Jan. 27, 1875, and re-organized. See V. 20, p. 61, 140, 336.

*Colebrookdale.*—Leased to Philadelphia & Reading. No dividends paid on stock.

*Colorado Central.*—Built by Union Pacific, which holds the bonds, $5,270,593 in all. (V. 21, p. 85; V. 22, p. 61.)

*Columbus & Hocking Valley.*—Gross earnings, 1874, $717,490; net, $357.077, against $376,159 in 1873. See annual report V. 20, p. 476.

*Columbus, Chicago & Indiana Central.*—This was a consolidation (Dec. 4, 1867). On January 22, 1869, it was leased to the Pittsb. Cin. & St. Louis, the lease being guaranteed by the Pennsylvania Railroad. A new or amended lease was made February 1, 1870, also guaranteed by P. R. The first lease guaranteed interest on $15,000,000 of first and $5,000,000 of second mortgage bonds, the amended lease on only $15,821,000 of first and second bonds. Aug., '74, default was made on the $5,000,000 seconds and suit is pending. The Presidents of the Pittsb. Cincinnati & St. L. Company, lessee, and the Pennsylvania Railroad, guarantor, wrote a joint letter to the trustees of the $15,821,000 mortgage bonds, authorizing public notice to be given that the interest on the said $15,821,000 of bonds would be regularly paid by the Pitts. C. & St. L. Co., but the interest on these has not been paid since Oct., 1875, and suit against the Penn. Railroad is pending. Net earnings, 1874, were $933,990. (V. 20, p. 29, 61, 140, 162, 241, 325, 355, 382, 426, 593; V. 21, p. 13, 317, 511, 534.

*Columbus & Xenia.*—This road is leased to the Little Miami Co., and both roads for 99 years to Pittsburg Cinn. & St. Louis Co.; the lease is guaranteed by Pennsylvania Railroad, and the terms are 8 per cent on stock and interest on bonds.

*Concord.*—Pays 10 per cent a year; net receipts in 1874-5, $310,904. (V. 20, p. 499.)

*Concord & Portsmouth.*—Leased to Concord RR. at $25,000 per year.

*Connecticut & Passumpsic.*—Annual report to June, 1875, showed net earnings for year $226,875, against $272,790 in 1873-4. Div. passed Aug., 1875. The new mortgage of $1,500,000 will retire previous issues. (V. 21, p. 277.)

*Connecticut Central.*—Leased to Connecticut Valley at a rental covering interest. (V. 22, p. 209.)

*Connecticut River.*—Net earnings 1873-4, $295,067 Surplus account October 1, 1874, $518,039. (V. 20, p. 61.)

*Connecticut Valley.* Hartford to Saybrook—The stock paid is $1,034,600; floating debt, $1,177,000; cost of road, &c., $2,833,819. (Vol. 21, p. 534.)

*Connecticut Western.*—Net earnings 1874-5, $184,295; interest, &c., $221,296. (V. 21, p. 611.)

*Connecting.*—Leased to Philadelphia & Trenton and operated by Pennsylvania; terms, 6 per cent or $1,218,300 stock and interest on the bonds.

*Cumberland & Pennsylvania.*—Owned and operated by Consolidation Coal Company, which guarantees second mortgage. Stock $1,500,000.

*Cumberland Valley.*—The stock is owned in large part by Pennsylvania Railroad Co. Net earnings, year ending Sept. 30, 1875, $260,594. Large advances have been made to branch roads. This company paid 9 per cent in 1871, 5 in 1872, nothing in 1873, but resumed in 1874, and declared 5 per cent. in October, and semi-annually since.

*Danville Hazleton & Wilkesbarre.*—Leased, March, 1872, to Pennsylvania Railroad for 33 years. The coupons due October, 1874, were purchased by Pennsylvania Railroad. In default, April, 1875. (V. 20, p. 335, 476, 500, 570.)

*Danville Urbana, Bloomington & Pekin.*—This is a part of the Indianapolis Bloomington & Western, now in default. See I. B. & W.

*Davenport & St. Paul.*—To be sold in foreclosure, March 2, 1876. (V. 20, p. 61, 313, 593; V. 21, p. 441, 570. 612; V. 22, p. 87, 281.)

*Dayton & Michigan.*—Leased in perpetuity to Cincinnati, Hamilton & Dayton for annual interest bonds. Dividends of 3½ per year are guaranteed C. H. & D. on common stock. (V. 21, p. 62.)

**Subscribers will confer a great favor by giving immediate notice of any error discovered in these Tables.**

| DESCRIPTION. For explanation of column headings, &c., see notes at the head of first page of tables. | Miles of Road. | Date of Bonds | Size, or Par Value. | Amount Outstanding | INTEREST OR DIVIDENDS. Rate per Cent. | When Payable | Where Payable, and by Whom. | *Bonds*—Principal, When Due. *Stocks*—Last Dividend. |
|---|---|---|---|---|---|---|---|---|
| *Dayton & Western*—1st M., guar. L. M. & C. & X | 36 | 1865 | $1,000 | $614,000 | 6 & 7 | J. & J. | N. Y., Am. Exch. N. B'k | Jan. 1, 1905 |
| *Delaware Railroad*—Stock | 110½ | .... | 50 | 1,388,023 | 3 | J. & J. | Dover, Co.'s Office. | Jan. 1, 1876 |
| Extension mortgage | 13 | 1859 | .... | 100,000 | 6 | J. & J. | Phila.,Girard Nat. Bank | Jan. 1, 1880 |
| State loan | .... | 1856 | .... | 170,000 | 6 | J. & J. | Office P., W. & B. RR. | July, 1876 |
| Mortgage bonds, convertible, guar. P. W. & B. | 110½ | 1875 | 1,000 | 650,000 | 6 | J. & J. | Phil., Fid'lity I.T.&.S.Co | July 1, 1895 |
| *Delaware & Bound Brook*—1st mortgage | .... | .... | .... | 1,000,000 | .... | .... | .... | .... |
| *Delaware, Lackawanna & Western*—Stock | 195 | .... | 50 | 25,000,000 | 2½ | Q.—J. | New York Office. | Jan. 20, 1876 |
| 2d mortgage (Delaware, Lackawanna & Western) | 115 | 1856 | 500 &c. | 1,633,000 | 7 | M. & S. | do do | March 1, 1881 |
| Bonds (convertible June 1, 1875 to '77) | .... | 1872 | 1,000 | 1,300,000 | 7 | J. & D. | do do | June, 1892 |
| Lackawanna & Bloomsb., 1st mort. (extension) | 60 | 1859 | 100 &c. | 398,900 | 7 | M. & S. | do do | March, 1885 |
| do do 2d mortgage | 25 | 1858 | 100 &c. | 417,300 | 7 | A. & O. | do do | April 15, 1880 |
| *Denver Pacific*—1st mortgage, gold, land grant | 106 | 1869 | 1,000 | 2,457,000 | 7 g. | M. & N. | N. Y., Bk. of Commerce. | May 1, 1899 |
| *Denver & Rio Grande*—1st mort., gold, sink. fd. | 118 | 1870 | 500 &c. | 3,024,500 | 7 g. | M. & N. | N. Y., Rutten & Bonn. | Nov. 1, 1900 |
| *Des Moines & Fort Dodge*—1st mortgage, coupon | 87 | 1874 | 1,000 | 2,200,000 | 6 | J. & J. | New York. | Jan. 1, 1904 |
| *Detroit, Eel River & Ill.*—1st mort., coup. or reg. | 94 | 1871 | 1,000 | 2,064,000 | 8 | J. & J. | N. Y., Mercantile Bank. | June 1, 1891 |
| 2d mortgage | 94 | 1873 | .... | 500,000 | 7 | M. & N. | do do | Feb. 1, 1888 |
| *Detroit, Lansing & Lake Mich.*—1st mortgage | 164 | 1871 | 1,000 | 3,219,000 | 8 | A. & O. | Boston, Co.'s office. | April 1, 1890 |
| 1st mortgage, on branches | 23 | 1872 | 1,000 | 575,000 | 8 | J. & D. | do do | Dec. 1, 1897 |
| 2d mortgage, on main road | 164 | 1873 | 1,000 | 1,359,000 | 8 | F. & A. | do do | Feb. 1, 1893 |
| lonia & Lansing, 1st mort., coup., may be reg. | 59 | 1869 | 1,000 | 770,000 | 8 | J. & J. | do do | July 1, 1889 |
| do 2d mortgage do do | 59 | 1870 | 1,000 | 81,000 | 8 | M. & N. | do do | May 1, 1880 |
| *Detroit & Milwaukee*—1st mortgage bonds | 190 | 1855 | 250 &c. | 2,500,000 | 7 | M. & N. | N.Y.,M.K.Jesup,P.& Co. | Nov. 1, 1880 |
| 2d mortgage, April 28, 1856 | .... | 1856 | 500 &c. | 1,000,000 | 8 | M. & N. | do do | May 15, 1875 |
| 1st funded coupons, Nov. 15, 1860 | .... | 1860 | Various | 628,525 | 7 | J. & J. | do do | May 15, 1875 |
| 2d funded coupons, Nov. 13, 1836 | .... | 1863 | Various | 377,115 | 7 | M. & N. | do do | May, 1875 |
| Bonds of June 30, 1866 (conditional) | .... | 1866 | 500 &c. | 1,702,316 | 6 & 7 | J. & J. | New York & Detroit. | July 1, 1886 |
| Sterling (Oak. & Otta. RR.) Oct. 1, 1853, gold | .... | 1853 | 100 &c. | 150,866 | 6 g. | M. & N. | New York & London. | Nov. 15, 1873 |
| Dollar (Oak. & Otta, RR.) bonds, Oct, 1, 1853 | .... | 1853 | 500 &c. | 51,000 | 7 | M. & N. | N.Y.,M.K.Jesup,P.& Co. | Nov. 15, 1873 |
| 1st mort. (Detroit & Pontiac RR.), April 1, 1851 | .... | 1851 | 1,000 | 150,000 | 7 | A. & O. | do do | April 1, 1878 |
| 3d mortgage (Detroit & Pontiac RR.), Feb. 1854 | .... | 1854 | 1,000 | 250,000 | 8 | F. & A. | do do | Feb. 15, 1886 |
| 2d mortgage, (Detroit & Pontiac RR.), Jan. 1853. | .... | 1853 | 1,000 | 100,000 | 7 | J. & J. | do do | Jan. 1, 1878 |
| Bonds of Sept. 1, 1866, (Limit $300,000) | .... | 1866 | 1,000 | 110,000 | 7 | M. & S. | do do | Sept., 1 1886 |
| Bonds & mortgage on Detroit real estate | .... | .... | Various | 103,266 | 10 | Various | Detroit office. | Various. |
| *Dubuque & Sioux City*—Stock | 143 | .... | 100 | 5,000,000 | 3 | A. & O. | N.Y.,M.K.Jesup,P.& Co. | Apr. 15, 1876 |
| 1st mortgage, 1st division | 100 | .... | 500 | 296,000 | 7 | J. & J. | do do | 1883 |
| 1st mortgage, 2d division (for $1,400,000) | 43 | .... | 500 &c. | 586,000 | 7 | J. & J. | do do | 1894 |
| *Dubuque Southwestern*—1st mort., pref., sink. fd. | 55 | 1863 | 500 | 81,500 | 7 | J. & J. | N.Y.,M.K.Jesup,P.& Co. | July, 1883 |
| 1st mortgage, Oct. 1, 1863 | 55 | 1863 | 1,000 | 450,000 | 7 | A. & O. | do do | Oct., 1883 |
| *Dunkirk, Alleyh. Valley & Pittsburg*—1st mort., gold | 90 | 1870 | 1,000 | 3,200,000 | 7 g. | J. & D. | N.Y., N.Y. Cent. & Hud. | June, 1900 |
| *Duchess & Columbia*—1st mortgage | 58 | 1868 | .... | 2,500,000 | 7 | J. & J. | N.Y., Brown Bros. & Co. | Jan. 1, 1908 |
| *East Tennessee, Virginia & Georgia*—Stock | 270 | .... | 100 | 1,968,274 | 3 | A. & O. | N.Y., E. T. Wilson & Co. | April 1, 1876 |
| 1st mortgage sinking fund bonds | 242 | 1870 | 1,000 | 2,999,000 | 7 | J. & J. | N. Y., Gallatin Nat'l B'k | July 1, 1900 |
| East Tenn. & Georgia ($95,000 are endorsed) | 112 | 50-'56 | 1,000 | 730,000 | 6 | J. & J. | N. Y., R. T. Wilson & Co. | 1880 to 1886 |
| do do new | 112 | 1866 | 1,000 | 135,000 | 6 | J. & J. | do do | July 1, 1876 |
| East Tennesse and Virginia (endorsed) | 130 | 1856 | 1,000 | 147,000 | 6 | M. & N. | do do | May 1, 1886 |
| 2d mortgage to U. S. Government | .... | .... | .... | 190,000 | 4 | .... | .... | .... |
| *East Pennsylvania*—Stock | 36 | .... | 50 | 1,389,200 | 3 | J. & J. | Phila., by P. & R. RR. | Jan. 18, 1876 |
| 1st mortgage | 36 | 1858 | 100 &c. | 495,900 | 7 | M. & S. | Phila., P. & R. office. | Mar. 1, 1888 |
| *Eastern Shore, (Md.)*—1st mortgage, convertible | 39 | 1860 | 100 &c. | 400,000 | 6 | J. & J. | Phila., Girard Nat. B'k. | Jan. 1, 1880 |
| 2d mortgage, convertible | 39 | 1866 | 100 &c. | 200,000 | 6 | A. & O. | do do | Apl. 1, 1886 |
| *Eastern (Mass.)*—Stock | 114 | .... | 100 | 4,997,600 | 3 | J. & J. | Boston, Co.'s Office. | July 15, 1873 |
| Essex RR. bonds, Sept. 1856 | .... | 1856 | .... | 194,100 | 6 | J. & J. | do do | Sept., 1876 |
| Ten Year Notes due 1885, April 1865 | .... | 1865 | .... | 160,000 | 6 | A. & O. | do do | April, 1885 |
| Bonds due 1888, March, 1868 to 1869 | .... | '68-'69 | .... | 1,000,000 | 6 | M. & S. | do do | Mar., 1888 |
| do 1889, May 1869 | .... | 1869 | .... | 500,000 | 6 | M. & N. | do do | May, 1889 |
| Ten Year Notes | .... | 1872 | .... | 3,516,000 | 7 | M. & S. | do do | 1882 |
| Bonds | .... | 1873 | .... | 1,000,000 | 7 | .... | do do | 1892 |
| do sterling, sinking fund | .... | '73-'74 | .... | 3,000,000 | 6 g. | M. & S. | London, Baring Bros. | Mar. 1, 1893 |
| Funding Notes | .... | 1874 | 1,000 | 2,000,000 | 7 | M. & N. | New York Agency. | Nov. 1, 1884 |
| *Elmira & Williamsport*—Stock common | 78 | .... | 50 | 500,000 | 2½ | M. & N. | Phila., Penn. R. R. Co. | Nov., 1875 |
| Preferred stock | 78 | .... | 50 | 500,000 | 3½ | J. & J. | do do | Jan., 1876 |
| 1st mortgage bonds | 78 | 1860 | 1,000 | 1,000,000 | 7 | J. & J. | Phila.,Penn.Life Ins.Co. | Jan. 1, 1880 |
| Income bonds, 999 years to run | .... | 1863 | 500 | 570,000 | 5 | A. & O. | Phila., Penn. R. R. Co. | Oct. 1, 2862 |
| *Erie Railway*—Stock, common | 959 | .... | 100 | 78,000,000 | 1 | .... | N. Y., Co.'s office. | Oct. 1, 1873 |
| Preferred stock (pref. 7 p. c. y'rly, not cumulative) | .... | .... | 100 | 8,536,910 | 3½ | J. & J. | do do | Oct. 1, 1873 |
| 1st mortgage (extended in 1867 to 1897) | .... | 1847 | 1,000 | 2,483,000 | 7 | M. & N. | do do | May 1, 1897 |
| 2d mortgage, convertible (extended to 1879) | .... | 1849 | 1,000 | 2,174,000 | 7 | M. & S. | do do | Sept. 1, 1879 |
| 3d mortgage | .... | 1853 | 1,000 | 4,852,000 | 7 | M. & S. | do do | Mar. 1, 1883 |
| 4th mortgage, convertible | .... | 1857 | 1,000 | 2,937,000 | 7 | A. & O. | do do | Oct. 1, 1880 |
| 5th mortgage, convertible | .... | 1858 | 500 &c. | 709,500 | 7 | J. & D. | do do | June 1, 1888 |
| Buffalo Branch Bonds | .... | 1861 | 100 &c. | 182,600 | 7 | J. & J. | do do | July 1, 1891 |
| Long Dock Co. mortgage | .... | 1863 | 1,000 | 3,000,000 | 7 | J. & D. | do do | Jan., 1893 |
| Sterling bonds, convertible, £1,000,000 | .... | 1865 | £200 | 4,457,714 | 6 g. | M. & S. | London. | Sept. 1, 1875 |
| 1st consolidated mortgage, gold (for $30,000,000) | 459 | 1870 | 1,000 | 12,076,000 | 7 g. | M. & S. | New York and London. | Sept. 1, 1920 |
| 2d consolidated mortgage, 5-20, (for $40,000,000) | 459 | 1874 | 1,000 | 14,400,000 | 7 g. | J. & D. | London. | Mar. 2, 1894 |
| New bonds (debentures) convertible till 1883 | .... | 1873 | 1,000 | 10,000,000 | 7 g. | Q.—J. | do | Jan. 1, 1903 |
| *Erie & Pittsburg*—Stock | 102 | .... | 50 | 2,000,000 | 1¾ | Q.—M. | N. Y., Union Trust Co. | Mch. 10, 1876 |
| 1st mortgage, convertible into consolid. mort. | 81½ | 1862 | 100 &c. | 291,700 | 7 | J. & J. | do do | Jan. 1, 1882 |
| 2d mortgage, convertible | 81½ | 1865 | 100 &c. | 92,300 | 7 | A. & O. | do do | April 1, 1890 |

*Dayton & Western.* Leased to Little Miami, and with that to Pittsburg Cincinnati & St. Louis.

*Delaware*—Lessed by Philadelphia Wilmington & Baltimore Railroad for 30 per cent of gross earnings. In 1874-5 gross earnings were $510,094, and net receipts therefrom, $153,928.

*Delaware & Bound Brook.*—This is part of the new route between New York and Philadelphia. (V. 22, p. 209, 257.)

*Delaware Lackawanna & Western.*—The gauge of road narrowed in March, 1876. The company's operations consist in large part of coal mining and transportation, and no annual report is issued except the statistics required by the State of Pennsylvania. The Morris & Essex Railroad is leased and some of its bonds guaranteed. From the last annual report published in CHRONICLE (V. 21, p. 84), the following comparison is taken:

| | Gross Earnings. | Net Earnings. | Stock and Debt. |
|---|---|---|---|
| 1874 | $5,847,725 | $3,244,683 | $36,585,237 |
| 1873 | 6,248,465 | 3,369,813 | 35,775,769 |
| 1872 | 4,746,678 | 2,709.509 | 29,634,545 |
| 1871 | 3,35 ,481 | 1,549,723 | 25,922,768 |
| 1870 | 4,106,222 | 1,210,513 | 24,766,850 |

—(V. 18, pp. 582, 607; V. 20, p. 85; V. 22, p. 232.)

*Denver Pacific.*—Operated in close connection with Kansas Pacific. Land grant, 1,100,000 acres. In 1874 gross earnings were $310,911; net earnings, $172,049; total income was $242,287, and interest payments, $186,662. Cost of road and equipment, $6,491,358. (V. 20, p. 569.)

*Denver & Rio Grande.*—This is the principal narrow-guage road (three feet) in the United States. The whole line as projected is 8.5 miles. Earnings so far have been good.

*Des Moines & Fort Dodge.*—This is part of the Des Moines Valley, reorganized after foreclosure. Coupons of Jan., 1876, funded. (V. 21, p. 488.)

*Detroit Eel River & Illinois.*—Butler to Logansport, Ind. Opened in 1873.

*Detroit Lansing & Lake Michigan.*—The report for 1874 is given briefly in the CHRONICLE, Vol. 20, on p. 288, showing gross earnings of $807,697, net, $316,290. Coupons on 1st mort. paid half in cash and half in pref. stock; coupons of 1. & L. bonds paid in cash. (V. 18, p. 376; V. 19, p. 376.)

*Detroit & Milwaukee.*—This road was operated by the Great Western of Canada, but defaulted in 1873, and negotiations are now pending for settling the debt. Of the bonds of June, 1866, $1,238,000 are in the hands of the Merchants' Bank of Canada, redeemable $100,000 per year. The Detroit & Pontiac interest has been paid in whole or in part, and it is not proposed to fund coupons on those or Oakl. & O. bonds. (V. 19, p. 118, 271, 350; V. 20, p. 242, 311, 357, 383, 500; V. 21, p 186; V. 22, p. 110, 209, 281.)

*Dubuque & Sioux City.*—Leased to Illinois Central, in 1867, for 20 years, at 35 per cent of gross earnings first ten years, and 36 afterwards. In 1874 gross earnings were $1,067,592.

*Dubuque Southwestern.*—Farley to Cedar Rapids, Ia.—Gross earnings, 1874, $117,107—$5,8·0 below 1873.

*Dunkirk Allegh. Volley & Pittsburg.*—A consolidation, Dec. 1, 1872. Stock, $2,300,000. Road leased and bonds mostly held by New York Central & Hudson.

*Duchess & Columbia.*—In foreclosure. (V. 20, p. 15.)

*East Tennessee Virginia & Georgia.*—Gross earnings year ending June 30, 1875, were $1,059,985; expenses, $342,462, and net earnings, $717,522. Annual report, V. 21, p. 275.

*East Pennsylvania.*—Leased to Philadelphia & Reading at 7 per cent on stock and bonds. Dividends are 6 per cent per annum.

*Eastern Shore.*—Formerly leased, but now operated on own account since December, 1869. Latest report V. 20, p. 593. Coupons for $216,000 over due.

*Eastern (Mass.).*—Leases Eastern in N. H. with stock of $492,500. Leased Portland Saco & P. at 1 per cent, but 6 accepted by P. S. & P. for 1876 and 1877. Company embarrassed 1875, V. 21, p. 34 Annual report, V. 21, p. 569; V. 22, p. 158. Funding proposal V. 21, p. 612. (V. 20, p. 177, 242; V. 2 p. 323, 347, 535, 569, 612; V. 22, p. 42, 61, 87, 13 158.)

*Elmira & Williamsport.*—Leased in 1833 to Northern Central for 999 years. Rent amounts to $165,0 per year.

*Erie.*—Mr. H. J. Jewett, the president, was appointed receiver May 26. Negotiations for a third rail and for settlement with bondholders pending March, 1876. Interest on the first four mortgages is paid. Foreclosure suits were commenced and the fifth and consolidated mortgages, but February, 1876, overdue interest on 5th mortgage was paid by Maitland, Phelps & Co. The largest gross earnings ever made were $20,012,606, in 1872-3. The following comparison for four years is from the company's report to N. Y. State Engineer for the years ending Sept. 30:

| | Gross Receipts. | Net Earnings. | Interest, Rentals, & |
|---|---|---|---|
| 1874-5 | $17,677,746 | $4,998,616 | $6,351,7 |
| 1873-4 | 18,598,899 | 5,035,161 | 5,021,0 |
| 1872-3 | 20,012,607 | 6 371,965 | 3,425,5 |
| 1871 2 | 18,371,888 | 5,777,383 | 2,989,4 |

The floating debt Sept. 30, 1874, was $2,552,2 and Sept. 30, 1875, reported at $1,421,611. V. p. 288; V. 20, p. 61, 85, 140, 453, 477, 521, 570, 5 V. 21, p. 39, 63, 137, 159, 186, 207, 230, 277, 302, 371, 3 411, 591, 612; V. 22, p. 41, 42, 158, 233, 281.

*Erie & Pittsburg.*—Leased in perpetuity to Pennsylvania Railroad and transferred to Penn. C the terms guarantee 7 per cent per annum on sto and debt. Net earnings, 1874, $382,386. (V. 20, 425.)

**Subscribers will confer a great favor by giving immediate notice of any error discovered in these Tables.**

| DESCRIPTION. For explanation of column headings, &c., see notes at the head of first page of tables. | Miles of Road. | Date of Bonds | Size, or Par Value. | Amount Outstanding | INTEREST OR DIVIDENDS. Rate per Cent. | When Payable | Where Payable, and by Whom. | *Bonds*—Princ. pd, When Due. *Stocks*—Last Dividend. |
|---|---|---|---|---|---|---|---|---|
| *Erie & Pittsburg—(Continued)*— | | | | | | | | |
| Consolidated mortgage free of State tax | 81½ | 1868 | $1,000 | $2,193,000 | 7 | J. & J. | N. Y., Union Trust Co. | July 1, 1898 |
| Equipment bonds | .... | .... | .... | 880,000 | 7 | A. & O. | do do | Oct. 1, 1890 |
| *Europ'n & N. Am.*—1st M., Bang'r to Winn., Bang'r Pa | 56 | 1869 | 1,000 | 1,000,000 | 6 | J. & J. | Boston. | Jan. 1, 1899 |
| Land grant 1st mort. (2d mort. Bangor to Winn.) | 58 | 1869 | .... | 2,000,000 | 6 g. | M. & S. | New York. | Mar. 1, 1899 |
| Bangor & Piscataquis, Bangor loan, 1st mortg | 49 | 1869 | 500 &c. | 814,000 | 6 & 7 | A. & O. | Boston, Second N. Bank | April 1, 1899 |
| 1st mortgage, sterling, on N. Brunswick road | 88 | 1867 | £200 | 2,000,000 | 6 g. | J. & J. | London. | July 1, 1897 |
| *Evansv. & Crawfordsv.*—1st m., Ev. & Ill., s. f. | 51 | 1852 | 1,000 | 301,000 | 7 | J. & J. | N.Y., Farm. L'an & T.Co. | Jan. 1, 1887 |
| 1st mort., sinking fund (Evansville to Terre H.) | 109 | 1854 | 1,000 | 616,000 | 7 | M. & N. | do do | Nov. 1, 1887 |
| Rockville extension | 23 | 1860 | 500 &c. | 147,000 | 7 | F. & A. | do do | Aug. 1, 1880 |
| *Evansville, Terre Haute & Chic.*—1st mort., gold | 55 | 1870 | 1,000 | 775,000 | 7 g. | M. & N. | N.Y., Farm. L'an & T.Co. | May 1, 1900 |
| 2d mortgage, gold | 55 | 1873 | 1,000 | 325,000 | 7 g. | J. & J. | do do | ..... |
| *Fitchburg*—Stock | 94 | .... | 100 | 4,000,000 | 4 | J. & J. | Boston Office. | Jan. 1, 1876 |
| Bonds, coupons ($1,000,000 authorized) | .... | 1871 | 1,000 | 500,000 | 7 | A. & O. | do | April 1, 1891 |
| *Flint & Pere Marquette*—Stock | 233 | .... | 100 | 3,298,200 | .... | .... | ..... | ..... |
| Consolidated mortgage, sinking fund | 233 | 1872 | .... | 2,425,000 | 8 | M. & N. | N.Y., Merch'nts' Ex. B'k. | May, 1902 |
| 1st m. on 20m., 2d on 10; l. gr. 153,600 ac., 2d d. | 60 | 1866 | 1,000 | 35,000 | 7 | J. & J. | N. Y., Mechan. Nat. B'k. | Jan. 1, 1887 |
| 1st mort., land grant 358,000 acres, 3d div. | 190 | 1868 | 1,000 | 2,152,000 | 8 | M. & S. | do do | Sept. 1, 1888 |
| Flint & Holly RR. (sink'g fund $25,000 per year) | 17 | 1868 | 500 &c. | 400,500 | 10 | M. & N. | do do | May 1, 1888 |
| Bay City, E. Saginaw, 1st mort., guar by lessees | 13 | 1867 | 500 &c. | 100,000 | 10 | J. & J. | Newark, N. J., Sav. Ins. | July 1, 1882 |
| Bay County, issued in aid, guar by lessees | .... | .... | 500 | 75,000 | 10 | M. & S. | New York. | Sept. 1, 1887 |
| Construction bonds | .... | .... | .... | 280,180 | 8 | J. & J. | do | Jan. 1, 1876 |
| Holly, Wayne & Monroe, 1st mort., sinking fund | 65 | 1871 | 1,000 | 1,000,000 | 8 | J. & J. | N. Y., Mech., Nat. Bank. | Jan. 1, 1901 |
| *Flushing, Northshore & Cent.*—1st mort. (Fl. & N. S.) | 58 | 1869 | .... | 800,000 | 7 | M. & N. | N.Y., Chatham Nat. Bk. | May 1, 1889 |
| 2d mortgage (Fl. & N. S.) | .... | 1870 | .... | 400,000 | 7 | M. & N. | do do | ..... |
| Central of L. I., 1st mortgage | .... | 1872 | .... | 1,000,000 | 7 | M. & S. | do do | Mar. 1, 1902 |
| do do Extension 1st mortgage | .... | 1873 | .... | 200,000 | 7 | M. & N. | do do | May 1, 1903 |
| *Fonda, Johnstown & Gloversville*—1st mortgage | 10 | 1870 | 100 &c. | 300,000 | 7 | J. & J. | N. Y., St. Nich. Nat. B'k. | July 1, 1900 |
| *Fort Wayne, Jackson & Saginaw*—1st mort., comp. | 100 | 1869 | 1,000 | 1,500,000 | 8 | J. & J. | N. Y., Farm's. L. & T. Co. | July 1, 1889 |
| 2d mort. and equipment bonds, coupon | 100 | 1871 | .... | 500,000 | 8 | A. & O. | do do | Oct., 1881 |
| *Fort Wayne, Muncie & Cincinnati*—1st mort., gold | 109 | 1869 | 1,000 | 1,800,000 | 7 g. | A. & O. | Boston, Office. | Oct., 1889 |
| 2d mortgage | 109 | 1871 | 1,000 | 500,000 | 8 | A. & O. | do | April, 1896 |
| *Framingham & Lowell*—1st mortgage bonds | 26 | 1871 | .... | 500,000 | 7 | .... | ..... | 1891 |
| *Galveston, Harrish. & San Antonio*—1st mort. gold | 82 | 1873 | 1,000 | 1,700,000 | 6 g. | F. & A. | Bost. & London. | 1910 |
| *Galveston, Houston & Hend. of* 1871—1st mort | 50 | 1872 | 1,000 | 1,493,000 | 7 g. | J. & J. | N. Y., F. P. James & Co. | July 1, 1902 |
| *Geneva, Ithaca & Athens*—1st mort., s. f., gold | 35 | 1870 | 100 &c. | 600,000 | 7 g. | J. & J. | N. Y., Metrop. Nat. B'k. | July 1, 1890 |
| *Georgia Railroad & Banking Co.*—Stock | 232 | .... | 100 | 4,200,000 | 4 | J. & J. | Augusta, Ga., RR. Bank. | July 15, 1875 |
| Bonds, not mortgage | .... | .... | .... | 545,000 | 7 | J. & J. | do do | yearly to 1890 |
| *Gilman, Clinton & Springfield*—1st mort., gold | 110 | 1870 | 1,000 | 2,000,000 | 7 g. | M. & S. | New York and Loudon. | Sept., 1900 |
| 2d mortgage, gold | 110 | 1872 | .... | 1,000,000 | 8 g. | J. & J. | ..... | Jan., 1892 |
| *Grand Rapids & Indiana*—Stock | 335 | .... | .... | 2,800,000 | .... | .... | ..... | ..... |
| 1st mort., land grant, gold (guar. by Pa. RR) | 335 | 1869 | 1,000 | 4,000,000 | 7 g. | J. & J. | N. Y., Winslow, L. & Co. | 1899 |
| 1st mort., land grant, gold, not guaranteed | 335 | 1869 | 1,000 | 4,000,000 | 7 g. | A. & O. | do do | 1899 |
| Income mortgage bonds, for $10,000,000 | 335 | 1875 | .... | (f) | .... | .... | ..... | ..... |
| *Grand Trunk (Canada)*—Consolidated stock | 1,377 | .... | £25 | £3,425,124 | .... | .... | ..... | ..... |
| New stock for £10,000,000 | .... | 1873 | £100 | 7,500,000 | .... | .... | ..... | ..... |
| Mortgage to Bank of Up. Canada on surplus lands | .... | .... | .... | 221,190 | 4 g. | J. & J. | London, Co.'s Office. | ..... |
| Equipment mort., 1st on all rolling stock | .... | .... | .... | 500,000 | 6 g. | A. & O. | London, at Co.'s Office. | April, 1877 |
| do 2d do do | .... | .... | .... | 500,000 | 6 g. | J. & J. | do do | Jan., 1920 |
| Postal bonds, &c., secured by gov't business | .... | .... | .... | 1,200,000 | Various. | F. & A. | do do | Perpetual. |
| 1st pref. bonds, conv. into 1st pref. stock | .... | .... | .... | 3,218,149 | 5 g. | J. & J. | do do | Irredeemable. |
| 2d do do 2d do | .... | .... | .... | 2,327,808 | 5 g. | J. & J. | do do | Irredeemable. |
| 3d do conv. | .... | .... | .... | 7,166,910 | 4 g. | J. & J. | do do | Irredeemable. |
| Canadian debentures (£8,000,000) | .... | 1875 | 100 | 3,711,500 | 5 g. | .... | ..... | ..... |
| *Great Western (Canada)*—Common stock | 6523¼ | .... | £20½ | £1,459,309 | 1¾ | A. & O. | London & Montreal. | Oct., 1873 |
| Preferred 5 per cent, convertible into common | .... | .... | .... | 288,883 | 2½ | A. & O. | do do | Oct., 1873 |
| Debentures | .... | .... | .... | 1,998,275 | 5 | J. & J. | London Joint Stock B'k. | July, 1871 |
| Mortgage bonds, coupon | .... | .... | £100 | 127,000 | 6 | J. & J. | do do | July, 1876 |
| do do | .... | .... | £100 | 485,000 | 5½ | A. & O. | do do | Oct., 1877 |
| do do | .... | .... | £100 | 62,000 | 5½ | A. & O. | do do | Oct., 1878 |
| New bonds, coupon | .... | .... | £100 | 1,000,000 | 6 | J. & D. | do do | Dec., 1890 |
| *Greenville & Columbia*—1st mort., guar. by State | 143 | .... | .... | 1,413,571 | 7 | .... | Columbia, Co.'s Office. | 1881 to 1886 |
| Bonds not guaranteed | .... | .... | Various | 632,237 | .... | .... | do do | ..... |
| New mortgage (for $2,500,000) | 143 | 1876 | .... | ..... | .... | .... | ..... | ..... |
| *Gulf, Western Texas & Pacific*—1st mortgage | 69 | .... | .... | 1,386,000 | 7 g. | J. & J. | ..... | Jan. 1, 1908 |
| *Hannibal & St. Joseph*—Common stock | 275 | .... | 100 | 9,167,700 | .... | .... | ..... | ..... |
| Preferred stock (7 p. c. yearly, not cumulative) | 275 | .... | 100 | 5,087,224 | 7 | .... | ..... | Aug., 1870 |
| Missouri State loan | .... | 1853-7 | 1,000 | 3,000,000 | 6 | J. & J. | N. Y., B'k. No. America. | 1884-1887 |
| Land grant mortgage | .... | 1863 | .... | 159,000 | 7 | A. & O. | do do | April 1, 1881 |
| Bonds 1870, convertible | .... | 1870 | .... | 4,000,000 | 8 | M. & S. | do do | Mar., 1885 |
| 1st mortgage (Quincy & Palmyra RR) | 15 | .... | .... | 500,000 | 8 | F. & A. | do do | Jan., 1892 |
| 1st mortgage (Kansas City & Cam. RR.) | 53 | 1867 | .... | 1,200,000 | 10 | J. & J. | do do | Jan., 1892 |
| *Harrisb., Portsm'th, Mt. Joy & Lanc.*—Stock | 54 | .... | 50 | 1,182,550 | 3½ | J. & J. | Phila., Co.'s Office. | Jan. 1, 1876 |
| 1st mortgage | 54 | 1853 | .... | 700,000 | 6 | J. & J. | do do | July 1, 1883 |
| *Hartf., Prov. & Fishkill*—1st mort. (R. I.) | 26½ | 1853 | 500&c. | 481,000 | 7 | J. & J. | Hartford, Am. Nat. B'k. | Jan. 1, 1876 |
| *Housatonic*—Stock | 120 | .... | 100 | 820,000 | .... | .... | ..... | ..... |
| Preferred stock | 120 | .... | 100 | 1,180,000 | 2 | Q.—J. | Bridgeport & Boston. | April 10, 1876 |
| 2d mortgage | 74 | .... | .... | 100,000 | 7 | F. & A. | Bridgeport and Boston. | 1885 |
| Bonds of 1869 | .... | 1869 | .... | 100,000 | 6 | .... | do do | 1889 |
| Bonds of 1873 | .... | 1873 | .... | 150,000 | .... | .... | ..... | 1883 |

*European & North American.*—Defaulted in 1875. A very complete statement of debt, including bonds pledged for loans, in V. 21, p. 315. Interest is paid on 1st mortgage and Bangor & P. (V. 20, p. 615; V. 21, p. 15, 277, 315, 318, 395, 418.)

*Evansville & Crawfordsville*—Common stock is $1,044,400; preferred, $100,000. Net earnings 1874-5, $141,426. The company has paid interest regularly, but no dividends. (V. 21, p. 488.)

*Evansville, Terre Haute & Chicago.*—In 1874-5 net earnings were $114,089. (V. 21, p. 136.)

*Fitchburg.*—Leases Vermont & Massachusetts. Net earnings 1874-5, $391,023; dividends, 8 per cent for some years. (V. 21, p. 29, 590.)

*Flint & Pere Marquette.*—Gross earnings 1874, $1,063,995; operating expenses, $668,995; net earnings, $394,999. Total land sales to Jan. 1, 1875 $2,115,865, or $8 06 per acre. Bills receivable on land sales Jan. 1, 1875, were $417,864. Coupons on consol. bonds passed Nov., 1875. (V. 20, p. 498, 503; V. 21, p. 488, 531.)

*Flushing, Northshore & Central.*—A consolidation in 1874 of seven companies. Leases Southern of L. I. There are, in addition to above, $25,000 N. Y. & Flushing RR. 7s; $144,000 North Shore 7s; and $93,000 Whitestone & Westchester 7s. (V. 20, p. 382.)

*Fonda, Johnstown & Gloversville.*—Net earnings 1872-3, $15,937.

*Fort Wayne, Jackson & Saginaw.*—Traffic guarantee 40 per cent from Michigan Central. Interest was passed January, 1874. Gross earnings, 1874, $982,882; net, $427,300. (V. 19, p. 305; V. 20, p. 591.)

*Fort Wayne, Muncie & Cincinnati.*—Receiver appointed November, 1874. (V. 19, p. 502, 538, 583; V. 20, p. 185.)

*Framingham & Lowell.*—Leased to Boston, Clinton & Fitchburg; has also $150,000 8 per cent bonds. (V. 16, p. 188.)

*Galveston, Harrisburg & San Antonio.*—In progress. Net earnings 1872-3, $182,361.

*Galveston, Houston & Henderson.*—Net earnings 1874, $255,375.

*Geneva, Ithaca & Athens.*—Consolidation in 1874 of Geneva & Ithaca and Ithaca & Athens. In Receiver's hands, April, 1875. (V. 17, p. 835; V. 20, p. 357.)

*Georgia Railroad & Banking Company*—The annual report for the last fiscal year, ending April 1, 1875, was published in V. 21, p. 157. A comparative statement for three years was as follows:

| | 1872-3 | 1873-4 | 1874-5. |
|---|---|---|---|
| Tot. gr. earng's... | $1,623,436 | $1,571,785 | $1,281,907 |
| Operat'g expenses. | 976,830 | 887,456 | 826,097 |
| Net earnings | 646,626 | 684,344 | 455,809 |
| Div. on stk's 8 p. c. | 336,000 | 336,000 | ..... |

In May, 1875, this company, with the Central Georgia, purchased at foreclosure sale the Western Railroad of Alabama. (V. 19, p. 247; V. 21, p. 395.)

*Gilman, Clinton & Springfield.*—This company defaulted in 1874, and is now in receiver's hands. (V. 19, p. 349, 393, 583; V. 20, p. 404, 570, 615; V. 21, p. 29, 63, 119.)

*Grand Rapids & Indiana.*—An official description of bonds was given when they were put on the call of the New York Stock Exchange, in January, 1875, as follows: $4,000,000 are "Guaranteed Bonds." Principal and interest guaranteed by the Pennsylvania Railroad Company, and are also a lien upon the land grant. No. 1 to 4,0 0. $3,020,000 are "Unguaranteed Bonds," which are secured by the same mortgage as the guaranteed bonds on the entire land grant. $389,000 are "Ex. Land Grant Bonds," being a part of the original $1,000,000 unguaranteed bonds, which have from time to time been redeemed by the operations of the sinking fund. When the land certificate is detached they are no longer a lien on the land, but, by the terms of the trust deed, remain a first mortgage on the whole line and appurtenances. No. 4,001 to 8,000. Coupons April and October. Annual report, V. 21, p. 510. (V. 21, p. 110, 534.)

*Grand Trunk (Canada).*—These figures represent pounds sterling. Gross earnings in half year ending July 1, 1875, £893,148; expenses, £717,743; net earnings, £175,405. Consolidated debenture stock authorized July 9, 1874. (V. 17, p. 459; V. 19, p. 169, 351, 422, 503; V. 20, p. 569; V. 21, p. 440.)

*Great Western (Canada).*—These figures are given in pounds sterling. Company leases several roads in Canada, amounting to 156¼ miles, and the Detroit & Milwaukee, 189 miles. For the half year ending July 31, 1875, the gross receipts were £111,188; working expenses, £393,793; net earnings, £17,394. (V. 20, p. 569, V. 21, p. 412, 540.)

*Greenville & Columbia.*—This company defaulted several years since, but compromised with its bondholders. (See CHRONICLE, V. 16, p. 220; V. 17, p. 460, 752; V. 20, p. 568; V. 22, p. 110.)

*Gulf, Western Texas & Pacific.*—Net earnings, 1874-5, $50,000. Overdue coupons, $212,520. Bondholders wait. (V. 20, p. 428.)

*Hannibal & St. Joseph.*—Of the Missouri State loan $1,500,000 was extended for 20 years. It is stated that the Co. has $2,500,000 in land notes, and 90,000 acres yet unsold. A change in the directors took place Nov., 1875. No report has been issued since 1872. (V. 21, p. 412, 488; V. 22, p. 158.)

*Harrisburg, Portsmouth, Mount Joy & Lancaster.*—Leased to Pennsylvania Railroad, which owns a majority of the stock.

*Hartford, Providence & Fishkill.*—This road forms a part of the proposed line of the Boston, Hartford & Erie. The bonds fell due Jan., 1876, but city of Providence declined payment and suit is pending. (V. 22, p. 87.)

*Housatonic.*—Leases Berkshire Railroad, Stockbridge & Pittsfield, and West Stockbridge. Gross earnings in 1874-5 were $682,009; net, $222,173. The mort. bonds due 1877 paid off Nov., '75. (V. 22, p. 232.)

**Subscribers will confer a great favor by giving immediate notice of any error discovered in these Tables.**

| DESCRIPTION. For explanation of column headings, &c., see notes at the head of first page of tables. | Miles of Road. | Date of Bonds | Size or par Value. | Amount Outstanding | INTEREST OR DIVIDENDS. Rate per Cent. | When Pay'ble | Where Payable and by Whom. | *Bonds*—Principal, When Due. *Stocks*—Last Dividend. |
|---|---|---|---|---|---|---|---|---|
| *Houston & Texas Central*—1st m., gold, l.gr.,s.f. | 461 | 1866 | $1,000 | $8,060,000 | 7 g. | J. & J. | N. Y., Nat'l. City Bank. | July 1, 1891 |
| 1st mort., N'west div. (Bremond to Waco) | 47 | 1870 | 1,000 | 940,000 | 7 g. | J. & J. | do do | July 1, 1903 |
| Consol. mort., l. gr. (coupon, but may be reg'd) | 508 | 1872 | 1,000 | 2,700,000 | 8 | J. & J. | do do | Oct. 1, 1912 |
| *Huntingdon & Broad Top*—1st mort., gold | 58 | 1854 | 500 | 416,000 | 7 g. | A. & O. | Philadelphia, Office. | Oct. 1, 1890 |
| 2d mortgage, gold | 58 | 1857 | 500 | 367,500 | 7 g. | F. & A. | do do | Feb. 1, 1895 |
| 3d mortgage, consolidated | 58 | 1865 | 1,000 | 1,383,000 | 7 | A. & O. | do do | April 1, 1895 |
| Scrip for past due coupons | .... | .... | .... | 100,707 | 6 & 7 | .... | do do | ..... |
| *Illinois Central*—Stock | 707 | 1851 | 100 | 29,000,000 | 4 | F. & A. | N. Y., Co.'s Office. | Feb. 1, 1876 |
| Redemption, 1st and 2d series | .... | 1864 | 500 &c. | 2,500,000 | 6 | A. & O. | N. Y., Co.'s Office. | April 1, 1890 |
| General mortgage, sterling, (for 15$,000,000) | .... | 1875 | £200 | 2,500,000 | 6 g. | A. & O. | London. | 1895 |
| Sterling bonds, sinking fund | .... | 1874 | 1,000 | 4,701,000 | 5 g. | A. & O. | London, Morton R. & Co. | April 1, 1901 |
| *Indiana & Illinois Central*—1st mort., gold | 251 | 1871 | 1,000 | 1,955,000 | 7 g. | J. & J. | N. Y. or London. | July 1, 1903 |
| *Indianapolis, Bloomington & West.*—1st mort., gold. | 202 | 1869 | 1,000 | 5,000,000 | 7 g. | A. & O. | N. Y., Turner Brothers. | Oct., 1909 |
| 2d mortgage | 202 | 1870 | 1,000 | 1,500,000 | 8 | J. & J. | do do | Oct., 1890 |
| Ind., Bloom., & W., Extension, 1st mort., gold | 217 | 1872 | 1,000 | 5,500,000 | 7 g. | J. & J. | do do | 1912 |
| *Indianapolis, Cincinnati & Lafayette*—Stock | .... | .... | 50 | 5,668,967 | .... | .... | ..... | ..... |
| Preferred stock (issued for funded debt bonds) | .... | 1875 | 100 | 1,200,000 | .... | .... | ..... | ..... |
| Indianapolis & Cincinnati of 1858 | 90 | 1858 | 500 &c. | 1,600,000 | 7 | A. & O. | N. Y., Amer. Ex. Bank. | April, 1888 |
| Indianapolis, Cincinnati & Lafayette | 154 | 1867 | 1,000 | 2,800,000 | 7 | F. & A. | do do | Feb., 1897 |
| do do do | 174 | 1869 | 1,000 | 1,701,000 | 7 | J. & D. | do do | June, 1899 |
| Funded interest bonds, coupon | .... | 1873 | 150 &c. | 469,100 | 7 | M. & S. | do do | Sept. '78,'80,'83 |
| Equipment bonds, registered | ... | 1873 | 500 &c. | 375,000 | 10 | M. & S. | do do | Sept. 1, 1883 |
| Cincinnati & Indiana, 1st mortgage | 20 | 1862 | 1,000 | 500,000 | 7 | J. & D. | do do | Dec., 1892 |
| 2d mortgage, guaranteed | 20 | 1867 | 1,000 | 1,497,000 | 7 | J. & J. | do do | Jan. '77, '82, '87 |
| *Indianapolis & St Louis*—1st mort., in 3 series | 71 | 1869 | .... | 2,000,000 | 7 | Various | N. Y., Winslow, L. & Co. | July 1, 1919 |
| 2d mortgage | 71 | 1870 | .... | 1,000,000 | 7 | A. & O. | do do | Oct, 1, 1900 |
| Equipment bonds | .... | 1871 | .... | 500,000 | 8 | J. & J. | do do | July 1, 1881 |
| *Indianapolis & Vincennes*—1st mortgage, guar. | 117 | .... | 500 &c. | 1,700,000 | 7 | F. & A. | N. Y., Farm. L. & T. Co. | 1908 |
| 2d mortgage, guaranteed | 117 | .... | 1,000 | 1,450,000 | 6 | M. & N. | do do | 1900 |
| *International & Great Northern*—Consol. stock | 459 | .... | .... | 5,500,000 | .... | .... | ..... | ..... |
| International, 1st mortgage, gold | 204 | 1871 | 1,000 | 3,264,000 | 7 g. | A. & O. | N. Y., National City B'k | April 1, 1911 |
| Houston & Great Northern, 1st mortgage, gold | 255 | 1872 | 1,000 | 4,084,000 | 7 g. | J. & J. | do do | Jan. 1, 1900 |
| Int. & H. & G. N. convertible bonds | .... | 1872 | 1,000 | 3,116,000 | 8 | F. & A. | do do | Aug. 1, 1892 |
| do do 2d mort., (exch'ble for convert.) | 459 | 1874 | 1,000 | 1,843,000 | 8 | F. & A. | do do | Feb., 1904 |
| *Iowa Falls & Sioux City*—1st mort., April 1, '69 | 184 | 1869 | 500 &c. | 2,960,000 | 7 | A. & O. | N. Y., Nat. Park Bank. | April 1, 1899 |
| *Iron Mountain, Chester & E.*—1st mortgage, gold | 41 | .... | .... | 660,000 | 7 g. | M. & N. | ..... | May, 1901 |
| *Jacksonv., Pens. & Mob.*—Florida State bonds, gold | 250 | 1870 | .... | 4,000,000 | 8 | J. & J. | New York. | 1900 |
| *Jefferson (Pa.)*—1st & 2d morts. (Hawley Branch) | 9 | 1867 | 1,000 | 300,000 | 7 | J. & J. | Honesdale Nat. Bank. | 1887 & 1889 |
| 1st mortgage (Susquehanna to Carbondale) | 38 | 1869 | 1,000 | 2,000,000 | 7 | J. & J. | N. Y., by Erie Railroad. | Jan. 1, 1889 |
| *Jeffersonville, Madison & Indianapolis*—Stock | 226 | .... | 100 | 2,000,000 | 13¼ | Q.—F. | N. Y., Farm. L. & T. Co. | Feb. 1, 1876 |
| Indianapolis & Madison, 1st mortgage | 86 | 1862 | 500 &c. | 397,000 | 7 | M. & N. | do do | May 1, 1881 |
| Jeffersonville, Madison & Ind., 1st mortgage | 159 | 1866 | 1,000 | 2,474,000 | 7 | A. & O. | do do | Oct. 1, 1906 |
| do do 2d mortgage | 159 | 1870 | 1,000 | 2,000,000 | 7 | J. & J. | do do | July 1, 1910 |
| *Jersey City & Albany*—1st mortgage, gold | 38 | 1873 | .... | 250,000 | 7 g. | J. & J. | ..... | 1913 |
| Ridgefield Park, (N. J.,) 1st mortgage | 12 | 1872 | .... | 300,000 | 7 | M. & N. | New York. | May 1, 1912 |
| *Joliet & Northern Indiana*—1st mortgage | 44 | .... | 1,000 | 800,000 | 8 | J. & J. | N. Y., Farm. L. & T. Co. | July 1, 1874 |
| *Junction, Philadelphia*—1st mortgage | 4½ | .... | 1,000 | 500,000 | 6 | J. & J. | Philadelphia Office. | July 1, 1882 |
| 2d mortgage | .... | .... | 1,000 | 300,000 | 6 | A. & O. | do do | April 1, 1900 |
| *Kansas City, St. Joseph & Council Bluffs*—Stock | 265 | .... | 100 | 2,789,413 | .... | .... | ..... | ..... |
| 1st mortgage, Council Bluffs & St Joseph | 52 | 1866 | 1,000 | 500,000 | 7 | J. & J. | New York and Boston. | Jan. 1, 1880 |
| St. Joseph & Council Bluffs, 1st mortgage | 78 | 1867 | 1,000 | 1,400,000 | 10 | M. & S. | do do | Sept. 1, 1892 |
| do do convertible | 78 | 1869 | 500 &c. | 539,500 | 8 | J. & D. | do do | June 1, 1874 |
| Missouri Valley, 1st mort. ($1,000,000 gold) | 130 | 1868 | 1,000 | 2,500,000 | 7 & 7 g. | F. & A. | N. Y., Farm. L. & T. Co. | Aug. 1, 1893 |
| Kansas City, St. Jo. & C. Bl., consol. mort. | 262 | 1870 | 1,000 | 887,000 | 8 | M. & S. | do do | Sept. 1, 1890 |
| New consolidated mortgage (for $8,000,000) | .... | 1873 | .... | 948,000 | 8 | F. & A. | Boston. | Feb. 1, 1898 |
| Three year notes | .... | 1871-2 | .... | 305,000 | 10 | .... | ..... | Oct. to J'ne, 74-5 |
| *Kansas Pacific*—Stock | 673 | .... | 50 | 10,000,000 | .... | .... | ..... | ..... |
| 1st M., 394th to 639th mile, l'd gr., 3,000,000 ac's | 245 | 1869 | 1,000 | 6,411,000 | 7 g. | M. & N. | N. Y., Lond. & Frankf't. | May 1, 1899 |
| 1st mort., gold, comp., on 140 miles west Mo. Riv. | 140 | 1865 | 1,000 | 2,240,000 | 6 g. | F. & A. | N. Y., Bk of Commerce. | Aug. 1, 1895 |
| 1st mort., gold, 140th to 393d mile | 253 | 1866 | 1,000 | 4,063,000 | 6 g. | J. & D. | do do | June 1, 1896 |
| 2d mort (to U. S. Gov.) on 394m. west Mo. River. | 394 | 1865-7 | .... | 6,303,000 | 6 | Payable ½ by transportation. | | 1895 to '97 |
| 1st mort., coup., (Leavenworth Branch) | 34 | 1866 | 1,000 | 600,000 | 7 | M. & N. | N. Y., Bk of Commerce. | Jan. 1, 1896 |
| Land gr. mort. (Durant), coup., on 1,000,000 acres | .... | 1866 | 1,000 | 133,000 | 7 | M. & S. | do do | Mar. 1, 1876 |
| Income bonds, coupon, 3d mortgage on 427 miles. | 427 | 1866 | 100 &c. | 4,275,350 | 7 | M. & S. | do do | July 1, 1916 |
| 1st land b'ds, ep, or reg., gold, on 2,000,000 acres | .... | 1870 | 250 &c. | 1,722,250 | 7 g. | J. & J. | N. Y., Lond. & Frankf't. | July 1, 1880 |
| 2d land mort., do do do | .... | 1871 | 1,000 | 1,500,000 | 7 g. | M. & S. | New York. | Sept., 1886 |
| Arkansas Valley, 1st mortgage, gold, guaranteed | 56½ | 1873 | 1,000 | 1,125,000 | 7 g. | A. & O. | New York & Frankfort. | April 1, 1903 |
| June. C. & Fort K., 1st mort., gold, land gr., guar | 33½ | 1873 | 1,000 | 600,000 | 7 g. | A. & O. | New York. | April 1, 1903 |
| *Kent County, (Md.)*—1st mortgage bonds | 34 | 1869 | 500 &c. | 400,000 | 6 | J. & J. | Phila., Corn Exch. Bank | Jan. 1, 1889 |
| *Kentucky Central*—2d mortgage | 99 | 1853 | 1,000 | 844,000 | 7 | M. & S. | N. Y., Bank of America. | March, 1883 |
| 3d mortgage | 99 | 1855 | 1,000 | 237,000 | 7 | J. & D. | do do | June, 1885 |
| *Keokuk & Des Moines*—1st mortgage | 162 | 1874 | 100 &c. | 2,300,000 | 7 | A. & O. | New York Office. | 1904 |
| Funded interest bonds | .... | 1874 | 100 &c. | 258,720 | 8 | A. & O. | do do | 1884 |
| *Knox & Lincoln*—1st mortgage | .... | .... | .... | 2,395,000 | .... | .... | ..... | ..... |
| *Lake Erie & Louisville*—1st mort. ($1,100,000) | 50 | 1872 | 1,000 | 1,092,000 | 7 | A. & O. | New York. | April, 1892 |
| *Lake Shore & Michigan Southern*—Stock | 1181 | .... | 100 | 49,466,500 | 2 | F. & A. | N. Y., Union Trust Co. | Feb. 1, 1876 |
| Guaranteed 10 per cent stock | .... | .... | 100 | 533,500 | 5 | F. & A. | do do | Feb. 1, 1876 |
| Consolidated 1st mortgage, sinking fund, coupon. | 864 | 1870 | 1,000 | 1,709,000 | 7 | J. & J. | See following page. | July 1, 1900 |
| do do de registered | 864 | 1870 | 1,000 | 4,418,000 | 7 | Q.—J. | See following page. | July 1, 1900 |

Coup., may be regist'd.

*Houston & Texas Central.*—Gross earnings in 1875 were $2,980,032; net earnings, $1,143,935. Interest charge, $975,000. Capital, $6,500,000. The company built a large part of its line ont of net earnings, and subsequently distributed a large amount of stock. (V. 17, p. 77; V. 20, p. 77, 140.)

*Huntingdon & Broad Top.*—Capital stock is $1,998,250. Gross earnings in 1875 were $322,820; net, $165,480. Interest passed on 3d mortgage bonds. (V. 22, p. **206.**)

*Illinois Central.*—The company guarantee $3,000,000 bonds of N. O.; also hold $1,842,000 of their 7s, gold, against I. C. 5s above mentioned. The bonded debt in proportion to stocks is still small as compared with most other companies. The management of the road has been one of the best in the country, and its land grant highly profitable. The direct line to New Orleans formed in 1873-4 has not yet been as profitable as it is expected to be. In 1874 dividends were reduced to 8 per cent. The following is a comparison for four years:

| Year. | Gross Earnings. | Net Earnings. | Interest, &c. |
|---|---|---|---|
| 1875 | $7,802,556 | $2 670,081 | $661,098 |
| 1874 | 7,900,721 | 2,775,362 | 413,610 |
| 1873 | 8,268,325 | 2,530,890 | 558,437 |
| 1872 | 8,026,751 | 2,103,107 | 557,423 |

—(V. 20, p. 61, **140, 288**; V. 21, p. 469; V. 22, p. 16, **256.**)

*Indiana & Illinois Central.*—This road was sold April 26, 1875, and re-organized as Springfield Decatur & Indianapolis. (V. 20, p. 162, 427, 521; V. 21, p. 40.)

*Indianapolis, Bloomington & Western*—Default was first made Jnly, 1874, and affairs are yet unsettled. Receiver's certificates issued to Aug. 1, '75, $205,000. The Danville, Urbana, Bloomington & Pekin is part of this road. Plan of re-organization, V. 22, p. 110. (Vol. 20, p. 61, 495; V. 21, p. 245, 277, 348, 395; V. 22, p 16 61, 110, 257.)

*Indianapolis, Cincinnati & Lafayette.*—The company was re-organized in June, 1873, and has since been doing a good business. The last annual report was in V. 21, p. **461.** Gross earnings, 1874-75, $1,767,231; net, $670,980. (V. 20, p. 162. 357; V. 21, p. 207, 277, 465; V. 22, p. 257.)

*Indianapolis & St. Louis.*—The stock, $600,000, is owned by Pennsylvania Co. and C. C. C. & I. This company forms part of the Pennsylvania system, and leases the St. Louis, Alton & Terre Haute. (V. 21, p. 395.)

*Indianapolis & Vincennes.*—Road is leased to Pennsylvania Company at 30 per cent of gross earnings, but rental guaranteed to be $206,000 per annum. Gross earnings in 1874 were $274,595; net, $83,207. (V. 20, p. **426.**)

*International & Great Northern (Texas).*—This is a consolidation of the International and the Houston Great Northern. Interest passed and funding progressing. The company had an issue of Texas bonds granted it, but the grant was repealed and land given instead. (Vol. 19, p. 17; V. 20, p. 186, 231, 313, 383.)

*Iowa Falls & Sioux City.*—Leased to Illinois Central at 35 per cent. on earnings. Dividend 2¼ per cent, Jan. 1, 1876, on $1,625,000 stock.

*Iron Mountain, Chester & Eastern.*—This was formerly the Chester & Tamaroa. Bonds are in default since 1873, and a receiver has been appointed. (Vol. 19, p. 520.)

*Jacksonville, Pensacola & Mobile.*—This road is mortgaged for a like amount of Florida State bonds. Indefault and litigation. (V. 19, p. 629; V. 21, p. 591; V. 22, p. 158.)

*Jefferson.*—Leased to the Erie Railway Company, which pays interest on the bonds. (V. 14, p. 628.)

*Jeffersonville, Madison & Indianapolis.*—Leased in 1871 to Pittsburgh, Cincinnati & St Louis Railroad for interest and sinking fund of bonds and 7 per cent. a year on stock. Lease transferred December, 1872, to Pennsylvania Company. In 1873, net earnings, $519,070 (V. 20, p. **426.**)

*Jersey City & Albany.*—Road was in progress but was stopped in panic of 1873. Bondholders held off. (V. 19, p. 365; V. 21, p. 613.)

*Joliet & Northern Indiana.*—Mich. Central offered to extend with a 6 per cent. bond, but court decided that total rent must be applied to principal and interest of bonds; still in litigation. (V. 20, p. 85, 140, 429; V. 21, p. 110.)

*Junction (Phil.).*—Owned by connecting companies. Cost of road $898,321; paid-up stock, $185,000.

*Kansas City, St. Joseph & Council Bluffs.*—In addition to these, there are also funding bonds of about $640,000 in different issues. Annual report for 1874 in V. 20, p. **475**, gives the funding arrangements in full. Gross earnings in 1874, $1,436,073; net, $494,908. Stock, $2,776,000. Interest defaulted Sept., 1873. (V. 20, p. 475; V. 22, p, 233.)

*Kansas Pacific.*—In 1874 net earnings were $1,685,704, against $1,446,308 in 1873. The land grant is in two trusts, 2,000,000 acres in the first, from the 1st to the 380th mile, and 3,000,000 acres in the second, from 389th mile westward. Interest on income bonds is payable in lands or cash, only out of net earnings. The company now pays half the current interest on its bonds, (except the incomes) as about four-fifths of bondholders have funded. An important settlement with Union Pacific made in May, 1875. See annual report, V. 21, p. **252.** (V. 19, p. **271**, 365; V. 20, p. 8, 85, 476, 501, 544; V. 21 p. 466, 613.)

*Kent Co.*—This road was completed in 1872, but defaulted in 1873. No recent information received.

*Kentucky Central.*—This was formerly Covington & Lexington. The prolonged litigation regarding this Co. has been settled. (V. 20, p. 500; V. 21, p. 39.)

*Keokuk & Des Moines.*—Formerly East. Div. of Des M. Valley. Int. on first mort. is funded to April, 1876, except on $452,000 bonds reserved by Co. to be sold. The stock is $1,524,000 pref. and $2,400,000 common. In year 1874-5 gross earnings were $757,381; net, $282,868. (V. 19, p. 82, 583; V. 20, p. **520.**)

*Lake Erie & Louisville.*—This road was a reorganization, and has been financially embarrassed. There is a second mortgage of $590,000. See V. 19, p. 366.

*Lake Shore & Michigan Southern.*—The annual report for 1874 was published in the CHRONICLE, V. 20, p. **451**, and report to June 30, 1875, in V. 21, p. **252.** Other reports, V. 22, p. **41, 61.** The

**Subscribers will confer a great favor by giving immediate notice of any error discovered in these Tables.**

| DESCRIPTION. For explanation of column headings, &c., see notes at the head of first page of tables. | Miles of Road. | Date of Bonds. | Size, or Par Value. | Amount Outstanding | INTEREST OR DIVIDENDS. Rate per Cent. | When Payable | Where Payable, and by Whom. | *Bonds*—Principal, When Due. *Stocks*—Last Dividend. |
|---|---|---|---|---|---|---|---|---|
| *Lake Shore & Michigan Southern—(Continued.)*— | | | | | | | | |
| 2d mortgage, do. (for $25,000,000) coup. and reg. | 864 | 1873 | $1,000 | $8,971,000 | 7 | J. & D. | Coupons are paid by Chase & Atkins, 18 Broad st., New York, and registered interest by Union Trust Company. | Dec. 1, 1903 |
| Income bonds (s. f. $600,000 per yr.) coup. or reg. | .... | 1872 | 1,000 | 3,529,000 | 7 | A. & O. | | Oct. 1 1882 |
| Mortgage bonds of Oct., 1869, sinking fund | 864 | 1869 | 1,000 | 1,198,000 | 7 | A. & O. | | Oct. 1, 1879 |
| 1st mortgage, sinking fund, M. S. & N. I. | 451 | 1855 | 1,000 | 5,256,000 | 7 | M. & N. | | May, 1885 |
| 2d mortgage, Michigan Southern | 451 | 1857 | 1,000 | 2,692,000 | 7 | M. & N. | | Nov. 1, 1877 |
| 1st mortgage (D., M. & T. Rlt.) | 62 | 1856 | 1,000 | 924,000 | 7 | F. & A. | | Aug. 1, 1876 |
| 2d mortgage (C., P. & A. RR.) registered bonds | 95 | 1859 | 1,000 | 1,000,000 | 7 | J. & J. | | Jan. 1, 1880 |
| 3d mortgage do | 95 | 1867 | 1,000 | 1,000,000 | 7 | A. & O. | | Oct. 1, 1892 |
| Lake shore dividend bonds, April, 1869 | 258 | 1869 | 500 &c. | 1,442,000 | 7 | A. & O. | | April 1, 1899 |
| 1st mortgage (C. & Tol. RR.) sinking fund | 162 | 1855 | 1,000 | 1,595,000 | 7 | J. & J. | | July 1, 1885 |
| 2d mortgage do | 162 | 1866 | 1,000 | 849,000 | 7 | A. & O. | | April 1, 1880 |
| Buffalo & Erie, mortgage bonds | 88 | 1862 | 1,000 | 200,000 | 7 | J. & J. | | July 1, 1882 |
| do do | 88 | 1866 | 1,000 | 300,000 | 7 | M. & S. | | Sept. 1, 1880 |
| do do | 88 | 1868 | 500 &c. | 2,850,000 | 7 | A. & O. | | April 1, 1898 |
| Kalamazoo & White Pigeon | 37 | 1869 | .... | 400,000 | 7 | J. & J. | | Jan. 1, 1890 |
| Schoolcraft & Three River | 12 | 1867 | .... | 100,000 | 8 | J. & J. | | July, 1887 |
| Kalamazoo & Schoolcraft | 13 | 1867 | .... | 100,000 | 8 | J. & J. | | July, 1887 |
| Kalamazoo, Allegan & Gr. Rapids | 58 | 1868 | .... | 840,000 | 8 | J. & J. | | July, 1888 |
| do do stock, 6 per ct. guar. | .... | .... | .... | 610,000 | 3 | A. & O. | | Oct. 1, 1875 |
| Jamestown & Franklin, 1st mortgage | 51 | 1863 | 1,000 | 460,000 | 7 | J. & J. | N Y., Union Trust Co. | Jan. 1, 1897 |
| do do 2d mortgage | 51 | 1869 | 1,000 | 500,000 | 7 | J. & D. | do do | June 1, 1894 |
| *Lake Superior & Miss*—1st mort., gold, l.gr.,s.f. | 156 | 1869 | 500 &c. | 4,500,000 | 7 g. | J. & J. | N. Y., Boston & Phila. | Jan., 1899 |
| Income mortgage bonds | .... | 1872 | 500 &c. | 1,500,000 | 10 | A. & O. | do do | Oct., 1902 |
| *Lawrence*—Stock | 22 | .... | 50 | 450,000 | 2½ | Q.—J. | Pittsburg Office. | April, 1876 |
| 1st mortgage | 17 | 1865 | 1,000 | 345,000 | 7 | F. & A. | N. Y., Winslow, L. & Co. | Aug., 1895 |
| *Leacen., Law. & Galv.*—1st mort., l.gr. ,s.f., conv. | 145 | 1869 | 1,000 | 5,000,000 | 10 | J. & J. | N. Y., Farm. L. & T. Co. | July, 1899 |
| Kansas C. & Santa Fe, 1st mort., guar. | 33 | 1870 | 1,000 | 720,000 | 10 | M. & N. | Boston Office. | May, 1890 |
| Southern Kansas, 1st mort., guar. | 10 | 1872 | .... | 160,000 | 8 | .... | do | 1892 |
| *Lehigh & Lackawanna*—1st mortgage | 15 | .... | .... | 300,000 | 7 | .... | ..... | Feb., 1897 |
| *Lehigh Valley*—Stock, common and pref. | 202 | .... | 50 | 27,092,297 | 2½ | Q.—J. | Philadelphia Office. | Jan. 15, 1876 |
| 1st mortgage, coupon and registered | 171 | 1868 | 1,000 | 5,000,000 | 6 | J. & D. | Reg. at office, cp. B'k N. A | June, 1898 |
| 2d morigage, registered | 200 | 1870 | 1,000 | 6,000,000 | 7 | M. & S. | Philadelphia Office. | Sept., 1910 |
| Gen. mort., gold, $ & £ (s. fd. 1 p.c. y'ly) coup. & reg. | .... | 1873 | 1,000 | 11,129,000 | 6 g. | J. & D. | do do | 1898 & 1923 |
| Delano Land Company bonds, endorsed | .... | 1872 | 1,000 | 1,797,000 | 7 | J. & J. | Philadelphia Office. | Jan., 1892 |
| *Little Miami*—Stock, common | 141 | .... | 50 | 4,608,000 | 2 | Q.—M. | Cincinnati. | Mar. 10, 1876 |
| 1st mortgage | 81 | 1853 | 1,000 | 1,500,000 | 6 | M. & N. | N Y., Bank of America. | May, 1883 |
| Street connection bonds | .... | 1864 | 1,000 | 525,000 | 6 | Various | Cincinnati. | 1894 |
| *Little Rock & Fort Smith*—New stock | 123 | .... | .... | 5,000,000 | .... | .... | ..... | ..... |
| 1st M., ld gr't (750,000 acs) s.fund (for $3,000,000) | 123 | 1875 | 1,000 | 1,900,000 | 7 | I. & J. | Boston. | July 1, 1895 |
| *Little Rock, Pine Bluff & N. O.*—1st mortgage | 70 | 1870 | 1,000 | 750,000 | 7 | A. & O. | N. Y., Union Trust Co. | April, 1900 |
| *Little Schuylkill*—Stock | 31 | .... | 50 | 2,646,100 | 3½ | J. & J. | Philadelphia Office. | Jan., 1876 |
| 1st mortgage, sinking fund | 31 | 1857 | 500 &c. | 723,500 | *7 | A. & O. | do | Oct., 1877 |
| *Logansp't, Crawfordsv. & S. W. of Ind.*—1st mort., g. | 92 | 1870 | 100 &c. | 1,500,000 | 8 g. | Q.—F. | N. Y., Jones & Schuyler. | Aug., 1900 |
| *Long Island*—Stock | 158 | .... | 50 | 3,300,000 | .... | .... | Company's Office. | 1873 |
| 1st mortgage, main line | 94 | 1868 | 500 | 1,175,000 | 7 | M. & N. | N.Y., Bk. of N. America. | July, 1898 |
| Extension | .... | .... | .... | 175,000 | 7 | M. & N. | do do | 1890 |
| Glen Cove branch | .... | .... | .... | 150,000 | 6 | M. & N. | do do | 1893 |
| Newtown & Flushing | 4 | .... | 500 | 150,000 | 7 | M. & N. | do do | ..... |
| New York & Rockaway | 10 | .... | 500 | 250,000 | 7 | A. & O. | do do | ..... |
| Smithtown & Port Jefferson | 19 | .... | 500 | 600,000 | 7 | M. & S. | do do | ..... |
| *Louisville, Cincinnati & Lexington*—Stock | 175 | .... | 50 | 2,623,483 | 3 | .... | ..... | June, 1869 |
| Preferred 9 per cent stock | .... | .... | 100 | 851,000 | 4½ | .... | Louisville. | July, 1873 |
| Bonds to State Kentucky (perpetual loan) | .... | .... | .... | 74,519 | 6 | J. & J. | ..... | ..... |
| Loulsville loan | 65 | 1851 | 1,000 | 100,000 | 6 | J. & J. | N. Y., Bank of America. | Jan., 1881 |
| Louisville, Cincinnati & Lexington, 1st mort. | 175 | 1867 | 1,000 | 3,000,000 | 7 | J. & J. | do do | Jan., 1897 |
| do do do 2d do | 175 | 1870 | 1,000 | 881,000 | 8 | A. & O. | N. Y., J. B. Alexander. | April, 1900 |
| *Louisc., N. Alb. & St. L. Air-Line*—1st mort. | 31 | 1872 | 1,000 | 1,129,000 | 7 g. | .... | ..... | ..... |
| *Louisville & Nashville*—Stock | 605 | .... | 100 | 8,988,301 | 4 | F. & A. | Louisville. | Aug. 1, 1873 |
| 1st mortgage on main stem | 185 | 1858 | 1,000 | 113,000 | 7 | J. & J. | N. Y., Drexel, M. & Co. | Jan. 1, 1875-'6 |
| Louisville loan | .... | .... | .... | 849,000 | 6 | A. & O. | do do | 1866 to 1887 |
| Lebanon branch, Louisville loan | .... | 1856 | 1,000 | 225,000 | 6 | M. & N. | do do | 1886 |
| Lebanon branch, 1st mortgage | .... | 1863 | 1,000 | 88,000 | 7 | M. & N. | Louisville. | Nov., 1880-'85 |
| do extension, Louisville loan | .... | 1863 | 1,000 | 333,000 | 6 | A. & O. | do | Oct, 15, 1893 |
| Consolidated 1st mortgage for $8,000,000 | 392 | 1868 | 1,000 | 7,109,000 | 7 | A. & O. | N. Y., Drexel, M. & Co. | April, 1898 |
| 2d mortgage, bonds, gold | .... | .... | .... | 2,000,000 | 7 g. | M. & N. | ..... | Nov. 1, 1883 |
| Memphis & Ohio, 1st mort., sterling, guar. | 130 | 1871 | £200 | 3,500,000 | 7 | J. & D. | London, Baring Bros. | Dec., 1901 |
| Memphis & Clarksville br., 1st mort., sterling | 83 | 1872 | £200 | 2,369,710 | 6 g. | F. & A. | do do | Aug., 1902 |
| *Louisville, Paducah & S. W.*—1st mort. | 185 | 1870 | 1,000 | 3,000,000 | 8 | M. & S. | New York. | Mch. 1, 1890 |
| *Lykens Valley*—Stock | 20 | .... | 100 | 600,000 | 2½ | Q.—F. | Philadelphia. | Feb., 1876 |
| *Macon & Augusta*—1st mortgage | 77 | 1867 | 1,000 | 400,000 | 7 | J. & J. | N.Y.,M.K. Jesup,P.&Co. | 1887 |
| 2d mort., endorsed by Georgia Railroad | 77 | 1869 | 1,000 | 370,000 | 7 | J. & J. | do do | 1879 |
| *Macon & Brunswick*—1st mort., State endors. | 197½ | '67-'70 | 500 &c. | 2,500,000 | 7 | Various | N.Y., M.K.Jesup,P.&Co. | 1887 to 1900 |
| 2d mortgage | 197½ | 1869 | 500 &c. | 1,100,000 | 7 | A. & O. | do do | 1889 |
| Equipment bonds | .... | .... | 500 | 150,000 | 7 | A. & O. | ..... | 1879 |
| *Madison & Portgage*—1st mort., gold | 39 | 1870 | 1,000 | 600,000 | 7 g. | A. & O. | New York. | Oct., 1890 |
| *Maine Central*—Stock | 357 | .... | 100 | 3,620,120 | .... | .... | ..... | .... |
| Maine Central interest scrip | 33 | .... | .... | 496,500 | 6 | .... | Portland. | .... |
| 1st mortgage, consolidated | 357 | 1872 | 100 &c. | 928,300 | 7 | A. & O. | Bost., Nat. B'k Com'rce. | April 1, 1912 |

following shows a summary of the figures for each of the calendar years named:

| | 1874. | 1873. | 1872. |
|---|---|---|---|
| Miles | 1,175 | 1,175 | 1,136 |
| Gross earnings | $17,146,139 | $19,414,500 | $17,591,629 |
| Operat'g exp'es. | 11,152,371 | 13,746,598 | 11,839,525 |
| Net earnings | 5,993,759 | 5,667,910 | 5,752,103 |
| Stock | 50,000,000 | 50,000,000 | 50,000,000 |
| Total debt | 38,035,000 | 38,373,421 | 32,835,020 |

—The company's statement of earnings for last half of 1875, on which the dividend was declared January, 1876, showed surplus over interest of $1,075,000. The 2d general mortgage for $25,000,000 was created to pay floating debt and bonds of 1882 with $12,000,000 and balance to be held for improvements. (V. 19, p. 315; V. 20, p. 16, 85, 140, **451**; V. 21, p. 9, 252, 418.)

*Lake Superior & Mississippi.*—Formerly leased to Northern Pacific. Land grant, 1,032,000 acres. Foreclosure plan V. 22, p. 111. (V. 20, p. 86, 110, 383; V. 21, p. 372, 570; V. 22, p. 233.)

*Lawrence.*—Leased to Pittsburg, Fort Wayne & Chicago at 40 per cent on gross earnings. Lease transferred to Pennsylvania Company. Gross earnings, 1874, $174,613. Sinking fund has $10,000 bonds. (V. 20. p. **425.**)

*Leacenworth, Lawrence & Galveston.*—Defaulted on interest July, 1873. (V. 19, p. 39; V. 20, p. 110, 162, 266, 521; V. 21, p. 137, 591.)

*Lehigh & Lackawanna.*—Operated by Central of New Jersey as a coal road.

*Lehigh Valley.*—This company's earnings are chiefly from anthracite coal. The gross receipts in year ending Nov. 30, 1875, were $6,046,495; net, $2,783,633; in 1874—gross, $6,759,391; net, $3,287,972. After interest and dividends, there was a deficit in 1874-5 of $93,053. The company's report gives no details of the construction account, nor of the cost or value of its miscellaneous investments. The Amboy branch was completed June, 1875, and $3,499,867 had been spent on it to December, 1875. A comparative statement for three years is as follows:

| | 1872-3. | 1873-4. | 1874-5. |
|---|---|---|---|
| *Coal (tons) moved | ..... | 4,150,660 | 3,277,527 |
| Gross earnings | $6,710,565 | $6,759,391 | $6,016,495 |
| Operating expenses | 3,884,860 | 3,471,418 | 3,262,861 |
| Net earnings | $2,825,705 | $3,287,973 | $2,783,633 |
| Capital stock | 23,222,446 | 24,505,447 | 27,192,297 |
| Funded debt | 10,875,000 | 16,859,000 | 22,129,000 |
| Floating debt | 1,837,643 | ..... | ..... |

* Anthracite.

(V. 18, p. 297, 504, 527; V. 20, p. **311**, 593; V. 22, p. **156.**)

*Little Miami.*—This company leases the Columbus & Xenia, and both are leased to Pittsburg, Cincinnati & St. Louis, guaranteed by Pennsylvania RR., lessees assuming interest payment on bonds and 8 per cent on stock. (V. 20, p. **427.**)

*Little Rock & Fort Smith.*—Foreclosed Dec. 10, 1874. Re-organized and stock issued for old bonds. The new mortgage is for construction to Fort Smith. (V. 19, p. 583, 617, 639; V. 20, p. 62; V. 21, p. 418.)

*Little Rock, Pine Bluff & New Orleans.*—Sold in foreclosure Dec. 16, 1875, for $35,000. V. 21, p. 535, 613.

*Little Schuylkill.*—Leased and operated by Philadelphia & Reading. Dividends, 7 per cent.

*Logansport, Crawfordsville & S. W. of Ind.*—Defaulted in 1874. The total liabilities, September, 1875, reported at $4,097,000, of which $322,000 were receiver's certificates. Litigation in progress. (V. 20, p. 86, **312**, 521, 593; V. 21, p. 302, 613; V. 22, p. 63.)

*Long Island.*—Change of management was made April, 1875, and in January, 1876, a sale of stock was made to Mr. Poppenhusen, of the Flushing, North Shore & Central road, giving him control. (V. 22, p. 135, 158.)

*Louisville, Cincinnati & Lexington.*—There are also $60,000 old bonds. Gross earnings in 1872-3 were $1,212,027; expenses, $976,574; net earnings, $235,452. The company, after paying dividends on preferred stock for some years, defaulted on interest 1873-4. Receiver took possession in September, 1874. See his report to December, 1875, in V. 22, p. 181. (V. 19, p. 351; V. 20, p. 212, 383; V. 21, p. 277, 395; V. 22, p. 181.)

*Louisville, New Albany & St. Louis Air-Line.*—This road is projected from Louisville to St. Louis, and has 28 miles built. The managers hope to go on if they can sell bonds; few of those out were sold to the public. (V. 17, p. 753; V. 20, p. 16, **357**, 453; V. 21, p. 86.)

*Louisville & Nashville.*—Annual report for year ending June 30 1875, in V. 21, p. **369**. Gross earnings of main stem and branches, $4,308,952, net, $1,516,308. General result of operating whole system and leased lines was a deficit of $34,793, after paying interest and all charges. Net earnings, July to December, 1875, much better, being $1,043,751. Nashville & Decatur is leased, and liabilities for the South & North Alabama are assumed. (V. 20, p. 16; V. 22, p. **157**)

*Louisville, Paducah & S. W.*—Formerly Elizabethtown & Paducah, to which Louisville city loaned $2,000,000. In September, 1874, interest was not paid. Foreclosure in progress. (V. 20, p. 357, 405; V. 21, p. 323, 395, 489.)

*Lykens Valley.*—Leased to Summit Branch Railroad at $62,500 per annum.

*Macon & Augusta.*—Leased and operated by the Georgia Railroad, which guarantees all the bonds except $100,000 of first mortgage. (V. 21, p. **157.**)

*Macon & Brunswick.*—This road being in default was sold June 2, 1875, and bought for the State; offered again for sale or lease January, 1876. The Georgia Legislature declared fraudulent $600,000 of the endorsed bonds issued in 1870. (V. 20, p. 405, 501, 546, 570, 593, 615; V. 22, p. 3 of advertisements.)

*Madison & Portgage.*—Consolidated as Chicago & Superior. No bonds could be negotiated after the "Potter law." (V. 21, p. 15.)

*Maine Central.*—A contract for operating was made with the Eastern, Mass., in June, 1873. The Maine Central leases several roads. The report of the year's operations, ending Dec. 31, 1874, showed:

**Subscribers will confer a great favor by giving immediate notice of any error discovered in these Tables.**

| DESCRIPTION. For explanation of column headings, &c., see notes at the head of first page of tables. | Miles of Road. | Date of Bonds | Size, or Par Value. | Amount Outstanding | INTEREST OR DIVIDENDS. Rate per Cent. | When Payable | Where Payable, and by Whom. | *Bonds*—Principal, when due, *Stocks*—Last Dividend. |
|---|---|---|---|---|---|---|---|---|
| *Maine Central—(Continued)*— | | | | | | | | |
| Bonds ($1,100,000 loan) A. & K. RR. | .... | 1860-1 | $.... | $1,100,000 | 6 | F. & A. | Bost., N. Bk. Commerce | 1890 to 1891 |
| Extension bonds, 1870, gold | 19 | 1870 | .... | 496,500 | 6 g. | A. & O. | do do | Oct., 1900 |
| Maine Central loan for $1,100,000 | .... | 1868 | .... | 756,800 | 7 | J. & J. | do do | July, 1898 |
| Leeds & Farmington Railroad loan | 38 | 1871 | .... | 633,000 | 6 | J. & J. | Portland. | July, 1901 |
| Androscoggin Railroad, Bath City loan | .... | 1861 | .... | 425,000 | 6 | J. & J. | Bost., Nat. B'k Com'rce. | July, 1891 |
| Portland & Kennebec, stock | 72 | .... | 100 | 741,400 | 3 | J. & J. | Portland, Me. | July 15, 1875 |
| do do 1st mort., extended | .... | 1863 | 100 | 217,300 | 6 | A. & O. | do | April 1, 1883 |
| do do consolidated mortgage | .... | 1865 | 100 | 1,166,700 | 6 | A. & O. | Bost., Nat. B'k Com'rce. | Oct. 1, 1895 |
| Somerset & Kennebec, 2d mortgage | .... | .... | .... | 260,000 | 6 | J. & D. | do do | June 15, 1876 |
| Belfast & Moosehead, 1st mortgage | 33 | 1870 | 500 &c | 150,000 | 6 g. | M. & N. | Belfast and Boston. | May 15, 1890 |
| *Manchester & Lawrence*—Stock | 26 | .... | 100 | 1,000,000 | 5 | M. & N. | Manchester and Boston. | Nov. 1, 1875 |
| *Mansfield, Coldwater & L. M.*—1st mortgage | 90 | 1871 | .... | 1,600,000 | 7 | A. & O. | ..... | Oct., 1911 |
| *Mansfield & Framingham*—1st mortgage | 22 | 1869 | .... | 300,000 | 7 | J. & J. | Boston, Bost. Nat. Bank. | July 1, 1889 |
| *Marietta, Pittsb. & Cleveland*—1st M., $14,000 p. m. | 100 | 1870 | 1,000 | 1,500,000 | 7 g. | F. & A. | N. Y., Winslow, L. & Co. | Aug. 1, 1895 |
| *Marietta & Cincinnati*—Stock, common | 276 | .... | 50 | 1,386,000 | .... | .... | ..... | .... |
| Stock, 1st preferred | .... | .... | 50 | 8,105,600 | 3 s. | M. & S. | ..... | Sept., 1866 |
| do 2d do | .... | .... | 50 | 4,440,100 | 3 s. | M. & S. | ..... | Sept., 1866 |
| 1st mortgage, dollar | .... | .... | .... | 2,450,000 | 7 | F. & A. | Balt., R. Garret & Sons. | Aug. 1, 1891 |
| 1st mortgage, sterling | .... | .... | .... | 1,050,000 | 7 g. | F. & A. | London. | Aug. 1, 1891 |
| 2d mortgage | .... | .... | .... | 2,500,000 | 7 | M. & N. | Balt., R. Garret & Sons. | May 1, 1896 |
| 3d mortgage | .... | .... | .... | 3,000,000 | 8 | J. & J. | do do | July 1, 1890 |
| 4th mortgage for $4,000,000 | .... | .... | .... | 2,004,000 | .... | .... | do do | .... |
| Scioto & Hocking Valley RR., 1st mortgage | .... | .... | .... | 300,000 | 7 | M. & N. | do do | May 1, 1896 |
| Balt. Short Line, stock, 8 p. c. guar by M. C. | .... | .... | 100 | 1,125,000 | 4 | J. & J. | do do | Jan., 1876 |
| do do 1st mort., guar. by M. & C. | 30 | 1869 | 1,000 | 750,000 | 7 | J. & J. | Balt., Merch. Nat. Bank | Jan., 1900 |
| Cincinnati & Baltimore RR., stock | .... | .... | .... | 669,050 | 4 | M. & N. | do do | .... |
| *Marquette, H. & O*—1st mort., l'd gr. M. & O., c. | 50 | 1872 | 1,000 | 1,910,000 | 8 | J. & D. | N. Y., Company's office. | June 1, 1892 |
| 1st mort., l'd gr., H. & O., coup | 44 | 1871 | 1,000 | 2,000,000 | 8 | J. & J. | do do | July 1, 1891 |
| 2d mort., land grant, M., H. & O., coup | 94 | 1872 | 1,000 | 840,000 | 8 | F. & A. | do do | Aug. 1, 1892 |
| 3d mort., do do do | 109 | 1873 | 1,000 | 706,000 | 10 | M. & S. | do do | Sept. 1, 1903 |
| *Maryland & Delaware*—1st mortgage | 54 | .... | .... | 850,000 | 6 | M. & N. | Bost., Bk. of Commerce. | Nov. 1, 1885 |
| 2d mortgage | 54 | .... | .... | 150,000 | 6 | J. & D. | do do | Dec. 1, 1889 |
| *Memphis & Charleston*—stock | 291 | .... | 25 | 5,312,725 | 3 per y'r. | J. & D. | ..... | .... |
| Tennesse loan | .... | .... | .... | 1,814,142 | 6 | J. & J. | N.Y., 3d National Bank. | .... |
| 1st mortgage, convertible | .... | .... | .... | 1,293,000 | 7 | M. & N. | N. Y., R. T. Wilson & Co. | May 1, 1880 |
| 2d mortgage | .... | .... | .... | 1,000,000 | 7 | J. & J. | do do | Jan. 1, 1885 |
| Income bonds | .... | 1873 | .... | 600,000 | 10 | M. & S. | do do | 1873 to '78 |
| *Memphis & Little Rock*—1st mort., l. gr. | 131 | 1860 | .... | 1,300,000 | 8 | M. & N. | N. Y., Swenson, P. & Co. | May 1, 1890 |
| 2d mortgage | .... | .... | .... | 1,000,000 | .... | .... | ..... | .... |
| *Michigan Central*—stock | 569 | .... | .... | 18,738,201 | 4s. | J. & J. | New York and Boston. | Jan., 1873 |
| 1st mortgage, convertible, sinking fund | 284 | .... | 1,000 | 2,179,000 | 8 | A. & O. | Boston Office. | Oct. 1, 1882 |
| 1st mortgage, convertible | 284 | .... | 1,000 | 556,000 | 8 | A. & O. | do | Oct. 1, 1882 |
| Consolidated mortgage (for $10,000,000) | 284 | 1872 | 1,000 | 8,000,000 | 7 | M. & N. | N. Y., Farm. L. & T. Co. | May 1, 1902 |
| Michigan Central (Air Line mortgage) | 103 | 1869 | 1,000 | 1,900,000 | 8 | J. & J. | do do | Jan. 1, 1890 |
| Michigan Air Line 1st mort., assumed by M. C. | 10 | .... | 1,000 | 200,000 | 8 | M. & N. | do do | 1890 |
| Equipment bonds | .... | 1874 | 1,000 | 600,000 | 8 | A. & O. | do do | April 1, 1883 |
| Kalamazoo & South Haven, 1st mort., guar | 39 | 1870 | 1,000 | 640,000 | 8 | M. & N. | do do | Nov. 1, 1890 |
| do do 2d mort., guar | 39 | 1870 | 1,000 | 70,000 | 8 | M. & N. | do do | Nov. 1, 1890 |
| Grand River Valley, 1st mort., guar | 94 | 1866 | 1,000 | 1,000,000 | 8 | J. & J. | do do | July 1, 1886 |
| do do 2d mort., guar | 94 | 1869 | 1,000 | 500,000 | 8 | M. & S. | do do | July 1, 1879 |
| do do stock, guar | .... | .... | 100 | 491,200 | 2½ | J. & J. | do do | Jan., 1876 |
| Detroit & Bay City 1st mortgage, endorsed | .... | 1872 | .... | 424,000 | 8 | M. & N. | do do | May 1, 1902 |
| do do mortgage (not guar M.C.) | .... | 1872 | .... | 1,906,000 | 8 | M. & N. | New York and Boston. | 1902 |
| Jackson, Lansing & Saginaw 1st mort. (coupon may be regist'd) | 116 | 1865 | 1,000 | 1,317,000 | 8 | J. & J. | N. Y., Farm. L. & T. Co. | July 1, 1885 |
| do 2d mort., conv. (coupon may be regist'd) | 116 | 1868 | 1,000 | 158,000 | 8 | M. & S. | do do | March 1, 1878 |
| do 1st mort. (N. of Win.), conv. (coupon may be regist'd) | .... | 1870 | 1,000 | 810,000 | 8 | M. & N. | do do | May 1, 1890 |
| do Cons. m. on whole line (300m.) (coupon may be regist'd) | 236 | 1871 | 1,000 | 1,958,000 | 8 | M. & S. | do do | Sept. 1, 1891 |
| *Michigan Lake Shore*—1st mortgage | 57 | 1869 | .... | 880,000 | 8 | J. & J. | N. Y., Winslow, L. & Co. | 1889 |
| *Midland Pacific*—1st mortgage, gold | 57 | 1869 | 1,000 | 1,100,000 | 7 g | F. & A. | N. Y., Turner Bros. | Aug., 1899 |
| *Milwaukee & Northern*—1st mortgage | 126 | 1870 | 50 &c. | 2,134,000 | 8 | J. & D. | N. Y., Merchants' N. Bk. | Dec., 1901 |
| *Milwaukee, Lake Shore & Western*—1st m., gold | 125 | 1872 | 1,000 | 3,000,000 | 7 g. | J. & D. | ..... | June 1, 1902 |
| *Mine Hill & Schuylkill Haven*—stock | 140 | .... | 50 | 3,969,600 | 3½ | J. & J. | Philadelphia, P. & R. Co. | Jan., 1876 |
| *Mineral Point (Wis.)*—1st mortgage | 32 | 1868 | 1,000 | 320,000 | 10 | J. & J. | Detroit, 1st Nat. Bank. | Jan. 1, 1890 |
| *Mississippi, Ouachita & Red River*—1st m., gold | 35 | 1870 | 1,000 | 500,000 | 7 g. | J. & J. | ..... | 1890 |
| *Mississippi & Tennessee*—1st mortgage | 100 | 1856 | .... | 600,000 | 7 | A. & O. | Memphis, Office. | April 1, 1876 |
| Consolidated bonds | .... | 1866 | .... | 1,254,500 | 8 | J. & J. | do | Sept. 1, '81 to '93 |
| Tennessee State loan | .... | .... | .... | 409,144 | 6 | .... | ..... | .... |
| *Missouri, Kansas & Texas*—stock | 786 | .... | 100 | 21,405,000 | .... | .... | ..... | .... |
| Preferred stock (for $7,000,000) | .... | .... | .... | ..... | .... | .... | ..... | .... |
| 1st m., gold, sink. fund, on road and land (U.P.S.Br) | 182 | 1868 | 1,000 | 2,856,000 | 6 g. | J. & J. | ..... | Jan., 1899 |
| 1st mortgage, gold (Tebo. & Neosho) | 100 | 1870 | 1,000 | 349,000 | 7 g. | J. & D. | New York, Inquire Company's Office, 7 Nassau street. | June, 1903 |
| Consolidated mortgage, gold, on road and land | 786 | 1871-3 | 1,000 | 14,758,000 | 7 g. | Various | | 1901 1906 |
| Hannibal & Central Missouri, 1st mortgage | 70 | 1870 | 1,000 | 768,000 | 7 g. | M. & N. | | May, 1890 |
| do do 2d mortgage | 70 | .... | .... | 250,000 | 7 | M. & N. | | .... |
| *Missouri R., Fort Scott & Gulf*—1st m. l. gr. s. f. | 161 | 1869 | 1,000 | 5,000,000 | 10 | J. & J. | N. Y., Farm. L. & T. Co. | Jan. 1, 1899 |
| 2d mortgage, coupon, may be registered | 161 | 1870 | 500 &c. | 1,947,000 | 10 | A. & O. | Boston, Co.'s office. | April 15, 1890 |
| *Mobile & Girard*—1st mort. ($212,500 end.) | 85 | '59-'66 | 500 | 377,500 | 7 | J. & J. | Savannah. | 1876 |
| 2d mortgage, endorsed by Georgia Railroad | 85 | 1869 | 1,000 | 300,000 | 8 | J. & J. | N. Y., Nat. City Bank. | Jan., 1889 |
| Plain bonds | .... | 1867 | 500 | 33,500 | 8 | J. & J. | Savannah, C. RR. Bank. | Jan., 1887 |

The total earnings for 1873 were $2,068,077.73; total for 1874, $2,094,080.55, showing an increase of $26,002.77. The operating expenses for 1873 were $1,330,501.44; net earnings for 1873, $737,576.34. The operating expenses for 1874 were $1,281,681.25; net earnings for 1874, $812,399.30; an increase for 1874 of $74,822.96. Receipts from passengers were $910,281.89; from freight, $1,028,965.41; from all other sources, $154,683.25. The report says that a general stagnation of business materially affected the road, so that its gross receipts have only been increased over those of 1873 some $26,000; but the practice of rigid economy in working the road has given an increase of net earnings over last year of $74,822.96. During the year the bonded debt of the company was reduced by the payment of the

| | |
|---|---|
| City of Bangor Loan | $471,000 |
| Penobscot and Kennebec Loan | 100 |
| Portland and Kennebec Interest Funded L'n | 1,300 |
| Somerset and Kennebec 1st mort., in part. | 247,000 |
| Total | $722,400 |

These liabilities were met by the sale of consolidated bonds, and by notes payable, increasing liabilities only $14,832. Since the date of the Treasurer's report $10,700 of the Somerset and Kennebec bonds have been paid, which leaves but about $12,000 of these bonds outstanding. (V. 19, p. 190; Vol. 20, p. 313, **356**.)

*Manchester & Lawrence.*—Formerly operated with the Concord Railroad as one line. Net earnings 1874-5, $101,117. (V. 20, p. 569.)

*Mansfield, Coldwater & L. M.*—Leased by Penn. Company for net earnings. In hands of mortgage trustees. (V. 20, p. **426**; V. 22, p. 42.)

*Mansfield & Framingham.*—Leased to Boston, Clinton & Fitchburg, at 25 per cent of gross earnings. Consolidation made June, 1875. (V. 20, p. 615.)

*Marietta, Pittsburgh & Cleveland.*—Net earnings in 1874 were $40,717. Defaulted and in receiver's hands August, 1875.

*Marietta & Cincinnati.*—Gross earnings for the year 1875 were $1,662,015; expenses, $1 290,590; net earnings, $371,424 against $523,150 net earnings in 1874. This road forms a part of the through route, and is operated in close connection with the Baltimore & Ohio Railroad, which has made large advances for recent construction on the "Short Line." Annual report V. 22, p. **208**.

*Marquette, Houghton & Ontonagon.*—This is a consolidation of Marquette & Ontonagon and Houghton & Ontonagon. Lands amount to 425,000 acres, chiefly timber and mineral. Stock, $2,306,600.

*Maryland & Delaware.*—This line was leased by the New Jersey Southern, to form part of the through route. Lately proceedings looking to foreclosure have been started. (V. 20, p. 242.)

*Memphis & Charleston.*—This road was leased to the Southern Railway Security Co., but in 1874 the lease was cancelled and Mr. R. T. Wilson, President of the East Tennessee, Virginia & Georgia, road was elected President of the Memphis & Charleston, with a new board of directors. No recent report has been obtainable. (V. 19, p. 424.)

*Memphis & Little Rock.*—Interest has been in default since November, 1872. (V. 17, p. 380, 619; V. 20, p. 336, 615; V. 21, p. 15.)

*Michigan Central.*—The annual report to May 31, 1875, (V. 21, p. **109**,) showed gross earnings on main line and branches of $7,102,286, and net earnings, $2,034,188, or $76 250 less than previous year. The floating debt June 1, 1875, was $770,015, against $1,056,452 on the 1st of June, 1874. The J., L. & S. debt is assumed by Michigan Central, which also pays $70,000 per year on the stock, one-third of which it owns. Semi-annual report to Dec. 1, 1875, in V. 22, p. **41**, showing net income of $185,092 above interest charges, &c. Interest was passed on the Detroit & Bay City bonds, not guaranteed, Nov., 1875. (V. 19, p. 143; V. 20, p. 101; V. 21, p. 15; V. 22, p. 41.)

*Michigan Lake Shore.*—Defaulted 1872, and in receiver's hands. (V. 18, p. 218, 501; V. 21, p. **110**.)

*Midland Pacific.*—This was one of the roads represented by Messrs. Turner Bros. in New York, of which Benj. E. Smith was president. Default in interest was made in February and August, 1875. No litigation as yet.

*Milwaukee & Northern.*—This road defaulted on interest January, 1875. Circular to bondholders, V. 20, p. 615. It is leased to Wisconsin Central and there is said to be some prospect of resumption. (V. 22, p. 233.)

*Milwaukee, Lake Shore & Western.*—In 1873 the net earnings were $7,000; cost of road and equipment, $3,750,000. Sold in foreclosure for $2,509,788, Dec. 10, 1875. (V. 21, p. 277, 591.)

*Mine Hill & Schuylkill Haven.*—Leased to Philadelphia & Reading, May 1864, for 999 years; 8 per cent dividends on stock.

*Mineral Point.*—Total receipts 1873, $128,121; expenses and interest, $130,614; cost of road, &c., $1,200,000.

*Mississippi, Ouachita & Red River.*—Land grant 257,000 acres. Sold in foreclosure, Dec. 16, 1875, for $25,000. (V. 20, p. 405; V. 21, p. 535, 613.)

*Mississippi & Tennessee.*—Stock, $825,400. Net earnings 1874-5, $211,332. V. 22, p. **181**.

*Missouri, Kansas & Texas.*—This road was building under most favorable auspices and showed good earnings, but in December, 1873, passed interest. A compromise with bondholders has been pending and will probably be effected. (V. 21, p. 137.) Receiver was appointed, December, 1874. Land grant is about 4,565,142 acres. Last report and details of debt in CHRONICLE, V. 19, p. **29**. (V. 20, p. 16, 141, 501; V. 21, p. 87, 186, 207, 253, 395; V. 22, p. 111, 158.)

*Missouri River, Fort Scott & Gulf.*—The stock is $5,950,000. Interest passed Oct., 1873, on 2d, and Jan., '74, on 1st m'tgs. Net income of 1874, $301,712. Coupons of January, 1874, paid July, '75, one half cash and one-half in 6 mos. notes. (V. 20, p. **403**; V. 21, p. 15.)

*Mobile & Girard.*—The Central Railroad of Georgia endorses $212,500 of the first and all the second mortgage bonds. Net earnings 1874-5, $22,685.

**Subscribers will confer a great favor by giving immediate notice of any error discovered in these Tables.**

| DESCRIPTION. For explanation of column headings, &c., see notes at the head of first page of tables. | Miles of Road. | Date of Bonds. | Size, or Par Value. | Amount Outstanding | INTEREST OR DIVIDENDS. Rate per Cent. | When Payable | Where Payable, and by Whom. | *Bonds*—Principal, When Due. *Stocks*—Last Dividend |
|---|---|---|---|---|---|---|---|---|
| *Mobile & Montgomery*—stock | 186 | ".... | $100 | $3,022,517 | .... | .... | ..... | ..... |
| *Mobile & Ohio*—Stock | 516 | .... | 100 | 5,320,600 | .... | .... | ..... | ..... |
| Convertible 8 per cent bonds | .... | 1873 | 1,000 | 977,550 | 8 | Q—M. | New York. | Dec. 1, 1883 |
| 1st mortgage, sterling | .... | 1853 | £225 | 5,680,000 | 6 g. | M. & N. | New York and London. | Nov. 1, 1883 |
| Interest bonds | .... | .... | 100 &c. | 1,524,300 | 8 | M. & N. | Mobile. | 1876 and '83 |
| Interest bonds, sterling | .... | .... | £100&c | 769,920 | 6 g. | M. & N. | London. | 1883 |
| Tennessee subs., 1st mortgage, sterling | .... | 1871 | 1,000 | 1,668,000 | 7 g. | J. & J. | New York and London. | 1901 |
| Special mortgage (Mississippi, Gainesville & Tex.) | 21 | 1871 | .... | 53,000 | 8 | M. & N. | Mobile. | ..... |
| 2d mortgage | .... | .... | 100 &c. | 1,453,858 | 8 | March | do | 1877-1892 |
| Consolidated mortgage, gold (for $15,000,000) | .... | 1874 | 1,000 | (l) | 7 g. | J. & J. | New York or London. | Jan. 1, 1904 |
| *Montclair of New Jersey*—1st m., gold, guar. | .... | .... | 100 &c. | 1,800,000 | 7 g. | M. & S. | N. Y., G. Opdyke & Co. | ..... |
| 2d mortgage | .... | .... | .... | 780,000 | 7 | .... | do do | ..... |
| Income bonds | .... | .... | .... | 888,000 | 7 | .... | do do | ..... |
| *Montgomery & Eufaula*—1 mort., cnd. by Alabama | 80 | 1867 | 1,000 | 1,040,000 | 8 g. | M. & S. | N. Y., G. Opdyke & Co. | March 1, 1886 |
| 1st mortgage, not endorsed | 80 | 1870 | 1,000 | 330,000 | 8 | J. & D. | do do | June 1, 1900 |
| *Monticello & Port Jervis*—1st mortgage | 23 | 1870 | 1,000 | 500,000 | 7 g. | Q—J. | N. Y., Union Trust Co. | 1890 |
| *Morris & Essex*—stock | 137 | .... | 50 | 14,297,900 | 3½ | J. & J. | N. Y., Del., Lack & W. | Jan. 2, 1876 |
| 1st mortgage, sinking fund | 84 | 1864 | 250 | 5,000,000 | 7 | M. & N. | do do | 1914 |
| 2d mortgage | 84 | 1866 | 500 &c. | 3,000,000 | 7 | F. & A. | do do | 1891 |
| Convertible bonds | .... | vari'us | 1,000 | 284,000 | 7 | J. & J. | do do | 1900 |
| Construction bonds | .... | 1871 | 1,000 | 573,000 | 7 | F. & A. | do do | 1889 |
| Gen. m. & 1st on Boonton Br. &c. (guar. D.L.&W.) | 34 | 1871 | 1,000 | 5,000,000 | 7 | A. & O. | do do | Oct., 1901 |
| Consol. mort. (for $25,000,000) guar. D. L. & W. | 137 | 1875 | 1,000 | 3,000,000 | 7 | J. & D. | do do | June 1, 1915 |
| *Nashville, Chattanooga & St. Louis*—stock | 345 | .... | 25 | 6,575,295 | 1½ | A. & O. | New York & Nashville. | Oct. 11, 1875 |
| Bonds to U. S. government, 2d mort | .... | 1871 | .... | 1,000,000 | 4 | .... | N. Y., V. K. Stevenson. | 1881 and '91 |
| New 1st mort. ($20,000 per mile) | .... | 1873 | .... | 5,800,000 | 7 | J. & J. | do do | July 1, 1913 |
| *Nashville & Decatur*—1st mort. guar. by L.&N. | 132 | 1870 | 1,000 | 2,100,000 | 7 | J. & J. | N. Y., Drexel, M. & Co. | July 1, 1900 |
| 2d mortgage | 132 | 1867 | 500 | 500,000 | 6 g. | A. & O. | Nashville, Co.'s Office. | Oct., 1887 |
| *Nashua & Lowell*—Stock | 14 | .... | 100 | 800,000 | 4 | M. & N. | Boston & Nashua. | Nov. 2, 1874 |
| Bonds for freight depot | .... | 1873 | .... | 200,000 | 6 g. | .... | ..... | 1893 |
| *Naugatuck*—Stock | 57 | .... | 100 | 1,882,900 | 5 | F. & A. | Bridgeport, Conn. | Feb., 1876 |
| 1st mortgage, coupon ($52,000 convertible) | .... | 1856 | .... | 103,000 | 7 | J. & J. | do do | July, 1876 |
| *Newark, Somerset & Straitsv., O.*—1st mortgage | 42 | 1869 | 500 &c. | 800,000 | 7 g. | M. & N. | N. Y., Union Trust Co. | Nov. 1, 1889 |
| *New Bedford*—Stock | 57 | .... | 100 | 1,678,500 | 4 | M. & N. | Boston & New Bedford. | Nov. 1, 1875 |
| Bonds | .... | 1861 | 500 &c. | 171,500 | 6 | J. & J. | Boston, Suffolk Nat. B'k, | July, 1, 1881 |
| Bonds | .... | 1874 | .... | 400,000 | 7 | J. & J. | do do | July, 1, 1894 |
| *Newcastle & Beaver Valley*—Stock | 15 | .... | 50 | 605,000 | 2½ | Q.—J. | Newcastle, Penn. | Apr., 1876 |
| *New Haven & Derby*—1st mortgage | 13 | 68&70 | 500 &c. | 525,000 | 7 | Various | N. Haven, E.S. Scranton | 1898 to 1900 |
| *New Haven & Northamp.* (canal RR.)—Stock | 100 | .... | 100 | 2,460,000 | 3 | .... | New Haven. | Oct., 1874 |
| Mortgage bonds, coupon | 76 | 1869 | 1,000 | 1,000,000 | 7 | J. & J. | do | Jan., 1899 |
| Bonds convertible, tax free, coupon | .... | .... | 1,000 | 900,000 | 6 | A. & O. | do | Apr. '80 to '82 |
| Holyoke & Westfield RR. | 10 | 1870 | 1,000 | 200,000 | .... | .... | ..... | 1891 |
| *N. J. Midland*—1st mort., g'ld, guar. by N.Y.& O. | 80 | 1870 | 100 &c. | 3,000,000 | 7 g. | F. & A. | N. Y., Co.'s Office. | 1895 |
| 2d mortgage, currency | 80 | 1871 | 100 &c. | 1,500,000 | 7 | F. & A. | do do | 1881 |
| *New Jersey & New York*—1st mort. (for $1,500,000) | 37 | 1873 | 1,000 | 916,000 | 7 g. | M. & S. | New York and London. | March 1, 1893 |
| *N. J. Southern*—1st mortgage | 78 | 1869 | 1,000 | 2,120,000 | 7 | M. & N. | N. Y., Co.'s Office. | Nov. 1, 1889 |
| 1st mortgage (Toms' River br.) | 7½ | .... | 100 &c. | 120,000 | 6 | A. & O. | do do | ..... |
| 2d mortgage bonds | .... | 1871 | .... | 1,000,000 | 7 | M. & S. | do do | 1881 |
| Consolidated mortgage, for $7,000,000 | 327 | 1873 | 1,000 | 5,300,000 | 7 | A. & O. | do do | April 1, 1903 |
| *New Jersey West Line*—1st mortgage, gold | .... | 1870 | .... | 3,000,000 | 7 g. | M. & N. | ..... | May 1, 1900 |
| *New London Northern*—Stock | 100 | .... | 100 | 1,500,000 | 2 | Q.—J. | New London, Office. | Apr., 1, 1876 |
| 1st mortgage bonds | 100 | 1865 | 100 &c. | 300,000 | 6 | A. & O. | N. Y., B'k of N. America | Sept., 1885 |
| 2d mortgage | 100 | 1872 | 500 &c. | 309,500 | 7 | J. & D. | do do | July, 1892 |
| *N. O., Mob. & Tex.*—1st mortgage (Mob. to N. O.) | 140 | 1871 | 1,000 | 4,000,000 | 8 or 7 g. | J. & J. | New York, Co.'s Office. | Jan. 1, 1915 |
| *New Orleans, St. Louis & Chic.*—Consolid. stock | 566 | .... | .... | 12,158,650 | .... | .... | ..... | ..... |
| New consolidated mortgage (for $25,000,000) | .... | .... | .... | .... | .... | .... | ..... | ..... |
| Consolidated 1st mort., gold (N. O., J. & G. N.) | 206 | 1873 | 1,000 | 3,559,000 | 7 g. | J. & J. | N. Y., 80. RR. Ass'n. | Jan. 1, 1912 |
| 1st mortgage, do do | 206 | 1856 | 1,000 | 2,941,000 | 8 | J. & J. | N. Y., J. B. Alexander. | July 1, 1886 |
| 2d mortgage, do do | 206 | 1860 | 1,000 | 1,500,000 | 8 | A. & O. | do do | Oct. 1, 1800 |
| Consolidated mortgage (Mississippi Central) | 237 | 1873 | 1,000 | 3,723,500 | 7 g. | M. & N. | N. Y., 80. RR. Ass'n. | May 1, 1912 |
| 1st mortgage, do | 237 | .... | .... | 997,000 | 7 | M. & N. | N. Y., J. L. King. | Nov. '74, '79 '84 |
| 2d mortgage, do | 237 | .... | .... | 1,997,000 | 8 | F. & A. | do do | 1886 |
| Tennessee State Loan do | .... | .... | .... | 1,279,000 | 7 | J. & J. | do do | 1886 |
| Income and equipment mortgage | .... | .... | .... | 5,000,000 | .... | .... | ..... | 1884 |
| 2d mortgage scrip | .... | .... | .... | 395,115 | .... | .... | ..... | Aug. 1, 1874 |
| *N. Y., Boston & Montreal*—1st mortgage, gold | 350 | 1869 | 1,000 | 6,250,000 | 7 g. | F. & A. | New York Co.'s Office. | May 1, 1889 |
| *N. Y. & Canada*—1st M., sterling, guar. D.& H. Can. | .... | 1874 | £100&c | 4,000,000 | 6 g. | M. & N. | London, Baring Bros. | May 1, 1904 |
| *New York Central & Hudson River*—Stock | 842 | .... | 100 | 89,428,300 | 2 | Q.—J. | N.Y., Gr. Central Depot. | Apr. 15, 1876 |
| Premium bonds.....(N. Y., Central) | .... | 1853 | 500 &c. | 5,936,626 | 6 | M. & N. | N. Y. Union Trust Co. | May 1, 1883 |
| Bonds for debts assumed do | .... | 1856 | 1,000 | 1,514,000 | 7 | F. & A. | do do | Aug. 1, 1876 |
| do B. & N. F. stockholders do | .... | 1854 | 100 &c. | 76,000 | 6 | M. & N. | do do | May 1, 1883 |
| Bonds railroad stock do | .... | 1853 | 1,000 | 592,000 | 6 | M. & N. | do do | May 1, 1883 |
| do real estate do | .... | .... | 1,000 | 166,000 | 6 | M. & N. | do do | May 1, 1883 |
| Bonds convertible till 1869(N. Y. Central) | .... | .... | 1,000 | 88,000 | 7 | F. & A. | do do | Aug. 1, 1876 |
| Renewal bonds | .... | 1854 | 1,000 | 2,900,000 | 6 | J. & D. | do do | Dec. 15, 1887 |
| 2d mortgage, sinking fund (Hudson River) | .... | .... | .... | 1,894,000 | 7 | J. & D. | N.Y., Grand Cen. Depot. | June, 1885 |
| Coupon bonds 1871 (not mortgage) | .... | 1871 | 1,000 | 1,950,000 | 7 | A. & O. | N. Y., Union Trust Co. | April, 1891 |
| New mortgage { $30,000,000 } coupon or regis- { £2,000,000 } tered. | 840 | 1873 | 1,000 | 24,600,000 | 7 | J. & J. | do do | Jan. 1, 1903 |
| | 840 | 1873 | 1,000 | | 6 g. | J. & J. | London. | Jan. 1, 1903 |

*Mobile & Montgomery.*—Sold in foreclosure, November, 1874, and stock given to old bondholders. Old mortgage debt yet out, $263,000. (V. 20, p. 62, 501; V. 22, p. 280.)

*Mobile & Ohio.*—The company has been in default since March, 1875. A full account of its affairs, with annual report for 1874 is in V. 20, p. 452; later statement, V. 21, p. 605, W. B. Duncan and A. F. Elliot are Receivers. (V. 20, p. 358, 452, 501, 571; V. 21, p. 605; V. 22, p. 159.)

*Montclair.*—The 2d mortgage was foreclosed December, 1874, and road sold again Sept. 25, 1875. (V. 20, p. 16, 290, 333, 488, 501, 571; V. 21, p. 186, 278, 323, 395.)

*Montgomery & Eufaula.*—Interest has been in default since January, 1873. It is one of the State aid roads, and advertised for sale Dec. 6, 1875. (V. 21, p. 489.)

*Monticello & Port Jervis.*—Defaulted in 1873. Sold July 7, 1875. (V. 19, p. 30, 143, 503; V. 20, p. 358, 393; V. 21, p. 39, 592.)

*Morris & Essex.*—Leased in perpetuity to the Delaware, Lackawanna & Western. The lessees assume all liabilities and pay 7 per cent on stock, and 8 after 1874, if they then earn 10 net on Morris & Essex road. (V. 20, p. 85, 477, 488.)

*Nashville, Chattanooga & St. Louis.*—Gross earnings of 1874-5, $1,6-0,826; expenses, $1,151,954; net earnings, $528,871. In six months ending Dec. 31, 1875, net earnings were $391,120. (V. 21, p. 370; V. 22, p. 109, 181.)

*Nashville & Decatur.*—Leased May 4, 1871, to Louisville & Nashville Company for thirty years.

*Nashua & Lowell.*—Net earnings in 1874-5, $56,464. (V. 21, p. 590.)

*Naugatuck.*—Net earnings 1874-5, $222,327. (V. 21, p. 611.)

*Newark, Somerset & Straitsville.*—Leased to Sandusky, Mansfield & Newark. Guaranteed by Baltimore & Ohio.

*New Bedford.*—This road is leased and operated by the Boston, Clinton & Fitchburg for 8 per cent on stock and interest on debt.

*New Castle & Beaver Valley.*—Leased to Pittsburgh, Fort Wayne & Chicago, and lease transferred to Pennsylvania Company. (V. 20, p. 425.)

*New Haven & Derby*—Net earnings 1873-4, $24,832. New Haven city guarantees $225,000 of the bonds.

*New Haven & Northampton.*—Gross earnings, 1874-5, $595,164; operating expenses, $399,250; net earnings, $195,913. (V. 21, p. 590.)

*New Jersey & New York.*—This was a consolidation of the Hackensack & N. York and Hackensack Extension, and further built to Haverstraw. The old bonds are about $300,000, 7 p. c., due May, 1890. (V. 20, p. 488.)

*New Jersey Midland.*—Defaulted after the panic of 1873 and funded coupons. The company, having exhausted its capital and credit in construction, leased to the New York Midland for 7 per cent on its cost; it had at the time a floating debt of about $400,000. After the panic of 1873 the road came back without sufficient rolling stock and without means to pay interest. The bondholders funded coupons, but default was again made. Several plans of re-organization are proposed. (V. 20, p. 242, 258, 313, 358, 488; V. 21, p. 39, 64, 86, 230, 348, 395, 442, 466, 489; V. 22, p. 87, 135.)

*New Jersey Southern.*—This was a consolidation of several roads, and leased the Vineland, Maryland & Delaware, and Kent County roads. Interest in default since October, 1873. Litigation in progress. Comprehensive plan of re-organization, V. 21, p. 466. (V. 19, p. 899; V. 20, p. 313, 488; V. 21, p. 466, 489.)

*New Jersey West Line.*—In foreclosure. (V. 19, p. 640; V. 20, p. 383.)

*New London Northern.*—Operated under lease till 1891 by Vermont Central for $150,000 a year. Income of Co., in 1874-5, $151,975; disbursements, $143,973. (V. 21, p. 590.)

*New Orleans, Mobile & Texas.*—The Western Division of this road was sold Nov. 18, 1874. Interest in default since 1872. The trustees' circular for re-organization of Western Division is given in V. 21, p. 231. (V. 21, p. 231, 535; V. 22, p. 233.)

*New Orleans, St. Louis & Chicago.*—Gross earnings year ending June 30, 1875, $3,184,320; net, $1,363,943. See annual report, V. 22, p. 156. Operated as a connecting line with Ill. Cent. Ill. Central buys up $200,000 per year of consol. mortgage bonds of 1873. The Miss. Cent. 1st mort. bonds, due Nov., 1874, were not all paid, and Nov. 1, 1875, and Jan., 1876, there was some delay in payment of interest. Floating debt June 30, 1875, $1,929,087. Receiver appointed March, 1876. (V. 21, p. 15, 613; V. 22, p. 63, 111, 156, 281.)

*New York, Boston & Montreal.*—Proposed consolidation of several roads from New York to Rutland. Company defaulted in 1874 and now in hands of receiver; foreclosure pending. (V. 20, p. 336, 358, 383, 405; V. 21, p. 16, 349.)

*New York & Canada.*—The bonds are guaranteed by the Delaware & Hudson Canal Co. Road opened through Oct., 1875. (V. 21, p. 207.)

*New York Central & Hudson River.*—The consolidation of New York Central and Hudson River was made Nov. 1, 1869. In 1868 the stock of the separate companies was $42,712,700. The scrip dividend on New York Central of 80 per cent was made in Dec., 1868. On consolidation, another 27 per cent was distributed on Central stock and 55 per cent on Hudson. The mortgage loan for $40,000,000 is to retire prior debt, and the balance for laying third and fourth track and other improvements. These tracks were nearly completed from Buffalo to Albany Jan. 1, 1875, thus furnishing a double track road exclusively for freight traffic. The Harlem Railroad was leased April, 1873. The following is a comparison of operations, &c., for five years:

| | Gross Receipts. | Net Receipts. | Funded Debt. | Cost of road and equipm't. |
|---|---|---|---|---|
| | $ | $ | $ | $ |
| 1874-5 | 29,027,218 | 11,765,111 | 40,001,667 | 96,355,774 |
| 1873-4 | 31,690,386 | 13,262,089 | 38,484,742 | 92,506,503 |
| 1872 3 | 29,126,851 | 11,484,863 | 27,725,533 | 78,014,954 |
| 1871-2 | 25,580,675 | 9,134,239 | 16,496,020 | 63,295,524 |
| 1870-1 | 21,972,105 | 8,260,316 | 15,231,719 | 60,519,657 |

(V. 20, p. 42, 358, 546; V. 22, p. 41.)

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| DESCRIPTION. For explanation of column headings, &c., see notes at the head of first page of tables. | Miles of Road. | Date of Bonds. | Size, or Par Value. | Amount Outstanding | INTEREST OR DIVIDENDS. Rate per Cent. | When Payable | Where Payable, and by Whom. | *Bonds*—Principal, When Due. *Stocks*—Last Dividend. |
|---|---|---|---|---|---|---|---|---|
| *New York & Harlem*—Common stock | 132 | .... | $50 | $7,500,000 | 2ex | J. & J. | N.Y., Gr. Central Depot. | April 1, 1876 |
| Preferred stock | .... | .... | 50 | 1,500,000 | 2ex | J. & J. | do do | April 1, 1876 |
| Consol. mort., coup. or reg. (for $12,000,000) | 132 | 1872 | 1,000 | 10,500,000 | 7 | M. & N. | do do | May, 1900 |
| Sinking fund | .... | 1861 | 500 &c. | 108,444 | 7 | J. & J. | do do | Jan. 1, 1881 |
| *N. Y. Housatonic & Northern*—1st mortgage | 60 | 1872 | 500 &c. | 1,500,000 | 7 g. | A. & O. | N.Y., 8t. Nich. Nat. B'k. | Oct., 1902 |
| *N. Y. Kingst. & Syra.*—1st m., g'd ($4,000,000) | 150 | 1872 | 1,000 | 2,500,000 | 7 g | J. & J. | New York. | July 1, 1902 |
| *N. Y. & New England (Bost., Hartf. & Erie)*—Stock | .... | .... | .... | 20,000,000 | .... | .... | ..... | ..... |
| 1st mortgages, old | 86 | 1864 | .... | 273,000 | 7 | M. & S. | Boston. | 1884 |
| *New York, New Haven, & Hartford*—Stock | 141 | .... | 100 | 15,500,000 | 5 | J. & J. | N.Y., Grand Cen. Depot. | Jan. 1, 1876 |
| Harlem & Portchester, 1st mortgage guaranteed | 12¼ | 1873 | .... | 2,000,000 | 7 | .... | ..... | 1903 |
| *N. Y. & Oswego Midland*—1st mortgage, gold | 334 | 1869 | 100 &c. | 8,000,000 | 7 g. | J. & J. | N. Y., G. Opdyke & Co. | July 1, 1894 |
| 2d mortgage, convertible | 225 | 1870 | .... | 2,500,000 | 7 | M. & N. | do do | May 1, 1895 |
| 2d mortgage, non-convertible | 225 | 1871 | .... | 1,500,000 | 7 | M. & N. | do do | May, 1896 |
| 3d mortgage, equipment | .... | .... | .... | 3,800,000 | 7 | .... | ..... | ..... |
| 1st mortgage, Western extension | .... | 1873 | .... | 2,425,000 | 7 | .... | ..... | ..... |
| Consolidated mortgage | .... | .... | .... | 1,200,000 | 7 | .... | ..... | ..... |
| *N. Y., Prov. & Boston*—(Stonington)—Stock | 62 | .... | 100 | 2,500,000 | 2½ | Q.—J. | N. Y., M. Morgan's Sons. | Jan. 20, 1876 |
| 1st mortgage | 62 | 1868 | 1,000 | 76,000 | 6 | F. & A. | do do | 1878 |
| Improvement | .... | 1866 | 1,000 | 100,000 | 7 | J. & J. | do do | July 1, 1876 |
| Extension | .... | '58-'60 | 1,000 | 250,000 | 6 | M. & N. | do do | 1878 & 1881 |
| General mortgage ($1,000,000 authorized) | 62 | 1869 | 1,000 | 837,000 | 7 | J. & J. | do do | July 1, 1899 |
| *North Carolina*—Stock, common | 223 | .... | 100 | 3,000,000 | 3 | M. & S. | Company Shops, N. C. | Mar., 1876 |
| Preferred stock | 223 | .... | 100 | 1,000,000 | 3 | M. & S. | do do | Mar., 1876 |
| Mortgage bonds | 223 | '67-'68 | 500 | 380,000 | 8 | M. & N. | do do | 1877 & 1888 |
| *Northeastern (S. C.)*—Stock, common | 102 | .... | 50 | 899,350 | .... | .... | ..... | ..... |
| Pref. stock (8 per cent) exchangeable for 2d mort. | 102 | .... | 50 | 96,000 | 4 | M. & N. | ..... | May, 1875 |
| 1st mortgage, new | 102 | 1869 | 500 | 820,000 | 8 | M. & S. | Charleston. | 8ept. 1, 1899 |
| 2d mortgage, new | 102 | 1869 | 500 | 226,500 | 8 | M. & S. | do | 8ept. 1, 1899 |
| *North Pennsylvania*—Stock | 58 | .... | 50 | 3,978,150 | 3 | F. & A. | Philadelphia Office. | Feb. 1, 1876 |
| 1st mortgage | 56 | .... | 500 &c. | 1,930,500 | 6 | J. & J. | do do | Jan. 1, 1885 |
| Chattel mortgage | .... | .... | 1,000 | 360,000 | 10 | A. & O. | do do | Apr. 1, 1877 |
| 2d mortgage | 50 | .... | 500 &c. | 1,500,000 | 7 | M. & N. | do do | May 1, 1896 |
| General mortgage bonds | .... | .... | .... | 2,035,000 | 7 | .... | ..... | ..... |
| *Northern Central*—Stock | 313 | .... | 50 | 5,842,000 | 3 | M. & N. | Baltimore & Philadel. | April 1, 1876 |
| 1st mortgage, State (Maryland) loan | 138 | .... | .... | 1,500,000 | 6 | Q.—J. | Annapolis. | Irredeemable. |
| 2d mortgage, sinking fund, coupon | 138 | 1855 | 500 &c. | 1,490,000 | 6 | J. & J. | Baltimore. | July, 1885 |
| 3d mortgage, sinking fund, coupon | 138 | 1865 | 500 &c. | 1,126,000 | 6 | A. & O. | do | April, 1900 |
| 3d mortgage, Y. & C. RR. (guaranteed by Balt.) | 26 | 1853 | 500 &c. | 202,602 | 6 | J. & J. | do | Jan., 1877 |
| Consolidated mortgage, gold, coupon | 138 | 1868 | 1,000 | 2,599,000 | 6 g. | J. & J. | do | July, 1900 |
| do do do registered | 138 | 1868 | 1,000 | 205,000 | 6 g. | A. & O. | do | July, 1900 |
| Income convertible bonds, coupon | 138 | 1870 | 1,000 | 1,000,000 | 7 | A. & O. | do | April, 1880 |
| Income bonds for roads purchased, coupon | .... | 1872 | 1,000 | 3,000,000 | 7 | J. & J. | do | Jan. 1, 1922 |
| Consol. mortgage, gold, s. fund, coup. $ or £ | 138 | '74-'75 | 1,000 | 2,964,000 | 6 g. | J. & J. | London & Baltimore. | July 1, 1904 |
| Mortgage bonds (exch. for incomes of of '72) | .... | .... | .... | ..... | 5 | .... | ..... | 1926 |
| *Northern, N. H.*—Stock | 82½ | .... | 100 | 3,068,400 | 2½ | J. & D. | Boston, Office. | Dec. 1, 1875 |
| *Northern of New Jersey*—Stock | 21 | .... | .... | 1,000,000 | 4 | .... | ..... | (†) |
| 1st mortgage | 21 | .... | .... | 400,000 | 7 | J. & J. | J. City, Hudson Co. B'k. | 1878 |
| *Northern Pacific*—1st mortgage, gold, land grant | 550 | 1870 | 100 &c. | 30,441,300 | 7.30 g. | J. & J. | New York. | July, 1900 |
| *Norwich & Worcester*—Stock | .... | .... | 100 | 2,604,400 | 5 | J. & J. | New England Trust Co. | Jan. 10, 1876 |
| 1st mortgage, State loan, sink-ng fund | 66 | .... | .... | 400,000 | 6 | J. & J. | do do | July 1, 1877 |
| 2d mortgage | 66 | .... | .... | 245,000 | 7 | J. & J. | do do | July, '75 to '77 |
| *Ogdensburg & Lake Champlain*—Stock | 122 | .... | 100 | 3,077,000 | 2 | J. & J. | Boston, Office. | Jan. 10, 1876 |
| Preferred stock | 122 | .... | 100 | 2,000,000 | 4 | A. & O. | do | Oct. 1, 1875 |
| Equipment bonds | .... | 68.'69 | 1,000 | 500,000 | 8 | J. & J. | do | Jan., '78 to '79 |
| Sinking fund bonds | .... | 1870 | 1,000 | 468,000 | 8 | M. & S. | do | Mar., 1890 |
| *Ohio & Mississippi*—Stock, common | 393 | .... | 100 | 20,000,000 | .... | .... | ..... | Nov. 1, 1905 |
| Preferred stock (7 p. c. yearly, cumulative) | 393 | .... | 100 | 4,030,000 | 3½ | M. & S. | New York, Office. | Mar. 1, 1875 |
| Income and funded debt bonds | 148 | 1862 | 1,000 | 174,000 | 7 | A. & O. | do do | April 1, 1882 |
| 1st consolidated mort. ($3,517,000 are s. f.) | 393 | 1868 | 1,000 | 6,584,000 | 7 | J. & J. | do do | Jan. 1, 1898 |
| Consolidated mortgage, sterling | 393 | 1868 | £200 | 112,000 | 6 g. | J. & J. | London. | Jan. 1, 1898 |
| 2d consolidated sinking fund mortgage | 393 | 1871 | 1,000 | 3,905,000 | 7 | A. & O. | New York, Office. | April, 1911 |
| Debenture sinking fund bonds (for $1,000,000) | .... | 1873 | 1,000 | 160,000 | 7 | M. & N. | do do | May 1, 1883 |
| Spring., Div. (Sp. & Ill. SE.) 1st M. (for $3,000,000) | 228 | 1874 | 1,000 | 1,616,000 | 6 | 1st | coup. due Nov., '77 | Nov. 1, 1905 |
| *Oil Creek & Allegheny River*—1st mort. (W. & F. RR.) | .... | .... | 1,000 | 1,500,000 | 7 | F. & A. | Philadelphia, Office. | Feb. 1, 1896 |
| 1st mortgage (Oil Creek RR.) | .... | .... | 1,000 | 580,000 | 7 | A. & O. | do do | Apr. 1, 1882 |
| 1st mortgage (Un. & Titusville RR.) | 25 | 1870 | 500 &c. | 500,000 | 7 | J. & J. | do do | July 1, 1890 |
| New mortgage, (Pitts. T. & B.) | .... | 1876 | .... | 1,550,000 | 7 | F. & A. | do do | Feb. 1, 1896 |
| *Old Colony*—Stock | 217 | .... | 100 | 6,733,800 | 3 | J. & J. | Boston, Office. | Jan. 1, 1876 |
| Bonds | .... | 1866 | 1,000 | 1,000,000 | 4 | M. & S. | do | Sept., 1876 |
| Bonds | .... | 1867 | 1,000 | 1,450,000 | 7 | F. & A. | do | Aug., 1877 |
| Bonds | .... | 1871 | 500 &c. | 265,500 | .... | F. & A. | do | Aug. 1, 1881 |
| Bonds | ..... | 1874 | 1,000 | 1,692,000 | .... | M. & S. | do | March, 1894 |
| Bonds | .... | 1875 | .... | 500,000 | 6 | J. & D. | do | June 1, 1895 |
| *Omaha & Northwestern*—Land grant gold bonds | 40 | 1871 | 1,000 | 16,000 p. m. | 7.30 g. | J. & J. | N. Y., Kountze Bros. | Jan., 1901 |
| *Orange & Newark*—1st mortgage | 9 | .... | .... | 546,000 | 6 | M. & N. | Newark, Office. | .... |
| *Oregon & California*—1st mortgage | 200 | .... | .... | 10,950,000 | 7 g. | A. & O. | N.Y., Drexel, M. & Co. | .... |
| *Oswego & Rome*—1st mortgage guaranteed | 28½ | 1865 | 1,000 | 350,000 | 7 | M. & N. | N.Y., Farmers' L. & T. Co. | May, 1915 |
| Income mortgage bonds | .... | 1866 | 1,000 | 200,000 | 7 | F. & A. | do do | Feb., 1891 |
| *Oswego & Syracuse*—Stock, 9 per cent guar. | 35 | .... | 50 | 1,320,400 | 4½ | F. & A. | N. Y., Del., L. & W. RR. | Feb. 20, 1876 |
| Mortgage bonds | 35 | 58&64 | 500 &c. | 124,000 | 7 | M. & N. | do do | 1880 & 1885 |

*New York & Harlem.*—Gross earnings 1873-4, $2,856,525; operating expenses, $1,719,384; net earnings, $1,137,141. Leased to New York Central at 8 per cent per annum (payable J. & J.) on stock, and interest on bonds. The Fourth avenue horse-railroad and real estate was retained. The extra dividend April, 1876, was from profits of city line.

*New York, Housatonic & Northern.*—Foreclosure pending. (V. 21, p. 349.)

*New York, Kingston & Syracuse.*—Includes old Rondout & Oswego. Sold in foreclosure May 2, 1875, for $750,000. (V. 19, p. 366, 583; V. 20, p. 242, 314, 453, 615; V. 21, p. 160.).

*New York & New England.*—This was formerly Boston Hartf. & Erie. The road was operated by the trustees of the Berdell mortgage for several years and conveyed to the new company in July, 1875. Gross earnings (in Mass.), 1874-5, $910,178; net, $137,106. (V. 20, p. 289, 336, 614; V. 21, p. 31, 207, 533, 570.)

*New York, New Haven & Hartford.*—Net income applicable to dividends in 1874-5, $1,699,930, against $1,578,256 in 1873-4. (V. 20, p. 64; V. 22, p. 15.)

*New York & Oswego Midland.*—Interest in default since 1873. Receivers' certificates have been issued, and the floating debt, Sept. 30, 1874, was $6,-274,629. Deficit on operations, year 1873-4, $286,382. Latest funding plan V. 21, p. 278. (V. 19, p. 62, 248, 351, 640; V. 20, p. 63, 212, 266, 313, 501, 522; V. 21, p. 40, 61 185.)

*New York, Providence & Boston.*—Annual report for fiscal year ending Sept. 1, 1875, showed net earnings $408,541, leaving a surplus of $73,741 above interest and dividend payments. Full report V. 21, p. 464.

*North Carolina.*—Leased September, 1871, to Richmond & Danville Railroad at $260,000 per annum. In March, 1875, the gauge was changed. Dividends of 6 per cent. are paid on stock, of which the State of North Carolina holds $3,000,000. (Vol. 16, p. 653; V. 17, p. 155, 218; V. 20, p. 267; V. 20, p. 39 .)

*Northeastern, S. C.*—Annual report for 1874-5 in V. 20, p. 499. Gross earnings, $416,956; net, $175,441.

*North Pennsylvania.*—Gross receipts in year 1874-5, $1,417,734; net, $512,192; surplus above interest, $160,527. Stock held by Philadelphia city was sold February, 1875. (V. 20, p. 231, 403; V. 22, p. 134.)

*Northern Central.*—The annual report for 1875 in CHRONICLE, V, 22, p. 278, shows gross earnings, $4,926,247; expenses, $3,362,123; net, $1,564,124. The total net income was $1,706,639, of which $1,247,176 was paid for interest and rentals, leaving net income, $459,463, equal to 7 86-100 per cent upon the capital stock of the company. The report for 1874 showed gross earnings of $4,676,500; expenses, $3,383,553; net earnings, $1,292,946. (Vol. 18, p. 376, 512, 581; V. 19, p. 617; V. 20, p. 267, 336, 355; V. 22, p. 257.)

*Northern New Hampshire.*—Net income fiscal year 1874-5 was $193,892. (V. 20, p. 499.)

*Northern of New Jersey.*—Operated by Erie at 35 per cent of gross earnings, which in 1874 were $295,-054. Dividends of 4 per cent a year have been paid. (V. 20, p. 488.)

*Northern Pacific.*—Sold Aug. 12, 1875, for $100,000 and pref. stock is issued to bondholders at the rate of $1,400 for each $1,000 bond, and this includes the interest funded to July, 1878. This stock is exchangeable for land at its par value. (V. 21, p. 15, 78, 137, 160, 231, 323, 372; V. 22, p. 135, 159, 209.)

*Norwich & Worcester.*—Leased February, 1869, to Boston, Hartford & Erie for 100 years at 10 per cent per annum on cost. Dividends paid of 10 per cent per annum. Gross receipts in 1874-5, $729,440; net, $291,997. (V. 21, p. 590.)

*Ogdensburg & Lake Champlain.*—Leased in March, 1870, for twenty years to the Vermont Central for interest on bonds, 8 per cent on preferred stock and on common 6 per cent for three years, 7 for the next three, and 8 for the next fourteen years.

*Ohio & Mississippi.*—An abstract of the annual report to June 30 was given in V. 21, p. 322 and 464. The following comparison is for three years:

| | 1872-73. | 1873-4. | 1874-75. |
|---|---|---|---|
| Earnings | $3,754,422 | $3,478,071 | $3,204,479 |
| Operating expenses | 2,613,313 | 2,546,830 | 2,340,969 |
| Net | 1,141,109 | 931,198 | 863,510 |
| Interest, &c. | 1,038,'37 | 773,138 | 815,472 |

The company purchased the Springfield & Illinois Southeastern Road March, 1875, for $2,000,000 in bonds secured on the Sp. & I. S. road, and with privilege of funding coupons to Nov., 1877: of the same mortgage bonds $1,000,000 were reserved, the proceeds to be used for improvements. Since election of directors Oct. 14, '75, the Balt. & O. interests are more largely represented in the board. (V. 20, p. 235, 267, 290, 291, 477, 491; V. 21, p. 269, 322, 372, 396; V. 22, p. 111.)

*Oil Creek & Allegheny River.*—Sold in foreclosure consol. mortgage, Dec. 29, 1875, for $10,000. New organization made Jan., 1876, as Pitts. Titusv. & Buff. RR. (V. 21, p. 40, 302; V. 22, p. 16, 135, 279.)

*Old Colony.*—There are $32,000 5 per cent bonds due 1884. Total earnings in 1874-5, $2,280,473; expenses, $1,443,135; net, $732,729. (V. 21, p. 533.)

*Omaha & Northwest.*—Passed interest 1874. Some bonds and coup's exchanged for lands. (V. 22, p. 79.)

*Oregon & California.*—Bonds nearly all placed in Germany. After default in 1873, proposition offered by Ben. Holladay, President. (See V. 19, p. 480.)

*Oswego & Rome*—Operated by the Rome, Watertown & Ogdensburg at 8 per cent on $300,000 stock and interest on first mortgage bonds.

*Oswego & Syracuse.*—Leased to Del. Lack. & West. for interest on bonds and 9 per cent on stock.

**Subscribers will confer a great favor by giving immediate notice of any error discovered in these Tables.**

| DESCRIPTION. For explanation of column headings, &c., see notes at the head of first page of tables. | Miles of Road. | Date of Bonds | Size, or Par Value. | Amount Outstanding | INTEREST OR DIVIDENDS. Rate per Cent. | When Payable | Where Payable, and by Whom. | *Bonds*—Principal, When Due. *Stocks*—Last Dividend. |
|---|---|---|---|---|---|---|---|---|
| *Owensboro & Russellville*—1st mortgage | 36 | 1872 | $500&c. | $1,500,000 | 8 | F. & A. | N. Y., Imp. & Trad. N.B. | Feb. 1, 1892 |
| *Pacific of Missouri*—Stock | 485 | .... | 100 | 7,000,000 | 1½ | Q.—J. | N. Y., At. & Pac. R. R. | July 20, 1875 |
| 1st mortgage, gold | 283 | 1868 | 1,000 | 7,000,000 | 6 g. | F. & A. | N. Y., B'k Commerce. | Aug., 1888 |
| 2d mortgage (sinking fund $50,000 per annum) | 283 | 1871 | 1,000 | 2,700,000 | 7 | J. & J. | do do | July, 1891 |
| Real estate (depot) bonds | .... | 1872 | 500 &c. | 800,000 | 8 | M. & N. | do do | May 1, 1892 |
| Debt to St. Louis County (no bonds) | .... | .... | .... | 700,000 | 7 | mon'tly | St. Louis. | Feb., 1885 |
| Income bonds, (guaranteed Atlantic & Pacific) | .... | 1872 | 100 &c. | 1,500,000 | 7 | M. & S. | N. Y., B'k Commerce. | Sept., 1892 |
| 3d mortgage | 200 | '1875 | 1,000 | 2,500,000 | 7 | M. & N. | N. Y., Atlan. & Pac. RR | May 1, 1895 |
| Carondelet Branch, 1st mortgage | 15½ | 1873 | 1,000 | 500,000 | 6 g. | A. & O. | N. Y., B'k Commerce. | Oct. 1, 1893 |
| Lex. & St. Louis branch, 1st mort., gold, guar. | 55¼ | 1871 | 1,000 | 900,000 | 6 g. | J. & D. | do do | Dec. 1, 1899 |
| do do 2d mortgage | 55¼ | .... | .... | 200,000 | .... | .... | ..... | .... |
| Leavenworth, Atch. & N. W., 1st mort., guar. | 21 | 1870 | 1,000 | 500,000 | 7 | A. & O. | N. Y., B'k of Commerce. | Oct. 1, 1889 |
| *Paducah & Memphis*—1st mortgage, gold | 115 | .... | .... | 1,511,000 | .... | .... | ..... | ..... |
| *Panama*—Stock | 47 | .... | 100 | 7,000,000 | 3 | Q.—J. | New York, Office. | Jan. 15, 1876 |
| General mortgage, sterling | 47 | 1867 | £200 | 2,794,000 | 7 g. | A. & O. | London. | Oct. 10, 1897 |
| *Paris & Danville.*—1st mortgage | 34½ | .... | .... | 1,190,000 | .... | .... | ..... | .... |
| *Paris & Decatur, (Ills.)*—1st mort., g'd, sink. f'd | 75 | 1872 | 500 | 1,200,000 | 7 g. | J. & J. | New York and London. | July 1, 1892 |
| *Paterson & Newark*—1st mort., guar. by Erie | 12 | 1868 | 500 &c. | 500,000 | 7 | J. & J. | N. Y., Erie Railway Co. | Jan. 1, 1878 |
| *Pekin, Lincoln & Decatur*—1st mortgage | 67 | 1871 | 1,000 | 1,076,000 | 7 | F. & A. | N. Y., T. W. & W. RR. | Feb., 1900 |
| *Peninsular* (Mich.)—1st mort., gold, sink. fund | 166 | '69.'70 | .... | 3,800,000 | 7 g. | M. & N. | New York. | May 1889 to '90 |
| *Pennsylvania*—Stock | 869 | .... | 50 | 68,870,200 | 2 | Q.—F. | Philadelphia, Office. | Feb. 2, 1876 |
| 1st mortgage | 355 | .... | 1,000 | 4,970,000 | 6 | J. & J. | do do | Jan., 1880 |
| General mort., Ph. to Pitts., coup. and reg. | .... | 1870 | 1,000 | 19,999,760 | 6 | Q.—J. | Philadelphia, Office. | 1910 |
| State lien (pay'ble in annual inst'lm'ts of $460,000) | .... | .... | .... | 5,007,360 | 5 | A. & O. | do do | Annually. |
| Consol. mortgage, coup. & reg. (s. f. 1 p. c. yearly) | .... | 1873 | 1,000 | 29,250,000 | 6 | Q.—M. | do do | June 15, 1905 |
| *Pennsylvania Co.*—Common stock | .... | .... | 50 | 3,000,000 | .... | .... | ..... | ..... |
| Preferred stock | .... | .... | 50 | 8,000,000 | 3 | A. & O. | Pittsburgh Co.'s Office. | April, 1875 |
| 1st mortgage, gold, (held by Pennsylvania RR.) | .... | 1873 | 1,000 | 7,195,000 | 7 g. | F. & A. | New York. | 1903 |
| *Pennsylvania & Delaware*—1st mortgage | 44 | 1873 | .... | 1,083,000 | 7 | F. & A. | Philadelphia, Office. | 1903. |
| 2d mortgage | 44 | 1873 | .... | 519,000 | 7 | A. & O. | do do | 1903 |
| *Pennsylvania & New York*—1st mort., guaran. | 105 | 1866 | 1,000 | 1,500,000 | 7 | J. & D. | Phila., B'k N. America. | June 1, 1896 |
| 1st mortgage, guaranteed | 105 | 1866 | 1,000 | 1,500,000 | 7 | J. & D. | do do | June, 1906 |
| *Peoria & Bureau Valley*—Stock | 46 | .... | 100 | 1,200,000 | 4 | F. & A. | N. Y., Chic., R. I. & Pac. | Feb., 1876 |
| *Peoria, Pekin & Jacksonville*—1st mortgage | 83 | 1864 | 500 &c. | 1,000,000 | 7 | J. & J. | N. Y., Imp. & Trad. B'k. | July 1, 1894 |
| 2d mortgage | 83 | .... | .... | 1,000,000 | 7 | .... | ..... | .... |
| *Peoria & Rock I.*—1st mort. (after $150,000 10s) | 90½ | 1870 | 1,000 | 1,500,000 | 7 g. | F. & A. | New York and London. | Feb., 1900 |
| *Perkiomen*—1st mortgage | 18 | 1867 | 100 | 621,000 | 6 | A. & O. | Phila., 227 S. 4th st. | Apr. 1, 1897 |
| Consol. mort., gold, guar. P. & R., (sink. fund) | .... | 1873 | 1,000 | 1,200,000 | 6 g. | J. & D. | do do. | June 1, 1913 |
| *Petersburg*—Stock | 82 | .... | 100 | 1,324,200 | 3 | J. & J. | ..... | Jan., 1872 |
| 1st mort. bonds (payable $25,000 yearly) | 82 | .... | .... | 500,000 | 8 | J. & J. | N.Y., Lancaster, B.&Co. | Jan., 1879-'98 |
| 2d mortgage | 82 | .... | .... | 300,000 | 8 | .... | do do | 1902 |
| *Philadelphia & Balt. Central*—1st mort. (Pa) | 36 | 1859 | 100 &c. | 800,000 | 7 | J. & J. | Philadelphia, Office. | Jan., 1879 |
| 2d mortgage (Pa.) | 36 | 1869 | 100 &c. | 400,000 | 7 | J. & J. | do do | Jan., 1900 |
| 1st mortgage (Md.) | 10 | 1866 | 100 &c. | 300,000 | 6 | J. & J. | do do | Oct., 1891 |
| *Philadelphia & Erie*—Stock, common | 287 | .... | 50 | 6,048,700 | .... | .... | ..... | .... |
| Preferred stock | .... | .... | 50 | 2,400,000 | 4 | J. & J. | Philadelphia, Pa. RR. | .... |
| 1st mortgage, Sunbury & Erie | 40 | 1857 | 1,000 | 1,000,000 | 7 | A. & O. | do do | Oct. 1, 1877 |
| 1st mortgage | 287 | 1861 | 1,000 | 5,000,000 | 6 | A. & O. | Phila., Pa. Life & T. Co. | March 31, 1881 |
| 2d mortgage | 287 | 1868 | 1,000 | 3,000,000 | 7 | J. & J. | do do | July 1, 1888 |
| 2d mort., gold (for $20,000,000), guar by P. R. | 287 | 1869 | 1,000 | 8,680,000 | 6 g. | J. & J. | Philadelphia & London. | July, 1920 |
| *Philadelphia & Reading*—Stock, common | .... | .... | 50 | 32,725,775 | 2½ | Q.—J. | Philadelphia, Office. | Jan. 25, 1876 |
| Preferred stock | .... | .... | 50 | 1,551,800 | 2½ | Q.—J. | do do | Jan. 25, 1876 |
| Mortgage loans inconvertible | .... | 1843-9 | .... | 1,510,500 | 6 | J. & J. | do do | 1880 |
| Loan mortgage, convertible | .... | 1857 | 1,000 | 79,500 | 6 | J. & J. | do do | 1886 |
| do do sterling | .... | 1836 | .... | 182,400 | 5 g. | J. & J. | London. | 1880 |
| do do do | .... | 1836 | .... | 967,200 | 6 | J. & J. | do | 1880 |
| East Pennsylvania 1st mort., sinking fund | .... | .... | 1,000 | 495,000 | 7 | M. & S. | Philadelphia, Office. | 1888 |
| Loan mortgage, sterling | .... | 1836 | .... | 134,400 | .... | J. & J. | London. | 1877 |
| Loan debenture | .... | 1868 | .... | 1,138,900 | .... | J. & J. | Philadelphia, Office. | 1893 |
| Loan mortgage | .... | 1868 | .... | 2,700,000 | 7 | A. & O. | do do | 1893 |
| Consolidated mort., dollar loan, coupon or reg. | .... | 1871 | .... | 10,688,000 | 7 | J. & D. | do do | June, 1911 |
| do do gold, dollar or sterling | .... | 1871 | .... | 7,000,000 | 6 g. | J. & J. | Philadelphia & London. | June, 1911 |
| do do dollar loan, gold, coup. or reg | .... | 1871 | .... | 968,000 | 6 g. | J. & D. | Philadelphia, Office. | June, 1911 |
| Debenture loan (convertible 1876-92) | .... | 1873 | .... | 10,500,000 | 7 | J. & J. | do do | Jan. 1, 1893 |
| Improvem't mort. (dollar or sterling) sink'g fund | 745 | 1873 | 1,000 | 9,588,000 | 6 | A. & O. | Philadelphia or London | Oct. 1, 1897 |
| Gen. mort., $ and £ (sink. fund 1 p. c. yearly) | 750 | 1874 | 1,000 | 19,900,000 | 6 g. | J. & J. | London & Philadelphia. | July 1, 1908 |
| Coal & Iron Co., guar. mort. (for $30,000,000) | .... | 1872 | 1,000 | 13,413,500 | 7 | Various | do do | 1892 |
| *Philadelphia & Trenton*—Stock | 26 | .... | 100 | 1,259,100 | 2½ | Q.—J. | Philadelphia, Office. | April 10, 1876 |
| *Philadelphia, Germantown & Norristown*—Stock | 20 | .... | 50 | 2,231,900 | 3 | Q.—M. | Phila., Treasurer of Co. | March 3, 1876 |
| *Philadelphia, Wilmington & Baltimore*—Stock | 100 | .... | 50 | 11,536,250 | 4 | J. & J. | Philadelphia & Boston. | Jan. 3, 1876 |
| 1st mortgage, convertible | 98 | 1858 | 500 | 290,000 | 6 | J. & J. | do do | July, 1884 |
| Plain bonds, loan | .... | 1866 | 1,000 | 161,000 | 6 | A. & O. | do do | April, 1876 |
| do do | .... | 1867 | 1,000 | 1,000,000 | 6 | A. & O. | do do | April, 1887 |
| do do | .... | 1872-4 | 1,000 | 700,000 | 6 | A. & O. | Phil'delphia, Co.'s Office | Oct. 1, 1892 |
| do do | .... | 1875 | 1,000 | 639,000 | 6 | A. & O. | do do | April 1, 1900 |
| *Pitts., C. & St. L.*—1st m., cons. (for $10,000,000) | 200 | 1868 | 1,000 | 6,222,000 | 7 | F. & A. | Phila., Pa. RR. Office. | Aug. 1, 1900 |
| 2d mortgage | 200 | 1873 | 1,000 | 5,000,000 | 7 | A. & O. | do do | April 1, 1913 |
| 1st mortgage, Steubenville & Ind., reorganized | 117 | 1864 | 1,000 | 3,000,000 | 6 | M'nthly | N. Y. Agent, 57 B'way. | May, 1884 |
| Col. & Newark Division bonds | 33 | 1864 | 1,000 | 775,000 | 7 | J. & J. | Phila., Pa. RR. Office. | Jan., 1890 |

*Owensboro & Russellville.*—Now Evansville, Owensboro & Nashville. Embarrassed.

*Pacific of Missouri.*—Road was leased July, 1872, to Atlantic & Pacific Railroad and dividends guaranteed. In Sept. and Oct., 1875, the price of stock fell from 47¾ to 7½, the principal causes being a decrease of $602,996 in earnings since January 1; the failure of A. & P. to pay the October dividend advertised, and the fact that the road was so heavily loaded with debt to A. & P. Co. The lease was surrendered Nov., 1875, and litigation is pending. Interest on 3d mortgage and on Lexington & St. Louis in default, December, 1875. (V. 20, p. 288, 429, 593; V. 21, p. 40, 372, 396, 412, 418, 466, 4 9, 535, 571, 592; V. 22, p. 10, 182.)

*Paducah & Memphis.*—Foreclosure proceedings commenced, but compromise afterward reported. (V. 21, p. 110; V. 22, p. 233.)

*Panama.*—A steamship line proposed; see basis, V. 21, p. 499. (V. 20, p. 358; V. 21, p. 207, 231; V. 22, p. 88, 233, 247.)

*Paris & Danville.*—Foreclosure in progress. (V. 21, p. 186, 297.)

*Paris & Decatur.*—Consolidation. Now Illinois Midland. (V. 19, p. 351; V. 21, p. 613.)

*Paterson & Newark.*—Lately operated by Erie. Stock is $250,000.

*Pekin, Lincoln & Decatur.*—Leased to Toledo, Wabash & Western. To be sold in foreclosure April 21, 1876. (V. 22, p. 247.)

*Peninsular.*—There is also a second mortgage for $540,000. Defaulted May 1, 1872. Coupons unfunded. Consol. with Pt. Huron & L. M. July, 1873. W. L. Bancroft, Receiver. (V. 17, p. 155, 650, 763.)

*Pennsylvania.*—The report for 1875 is given in V. 22, p. 253. In May, 1875, the dividend was changed to the rate of 8 per cent per annum. The direct funded debt of the company is $59,000,000; in 1874 the liability as a guarantor of principal and interest was on $33,983,600 bonds; annual liability additional on guarantees of interest or rentals, $13,862,319. On all operations east of Pittsburg, in 1875, the report shows a net surplus of $1,031,929 over all payments, including dividends. The following is a comparison for four years on main line and branches in Pennsylvania:

| | Gro a Earnings. | Net Earnings. | Total Stock and Debt. |
|---|---|---|---|
| 1875 | $20,193,251 | $8,147,388 | $128,096,560 |
| 1874 | 22,642,371 | 9,3?6,924 | 113,010,000 |
| 1873 | 24,886,009 | 9,445,704 | 105,784,075 |
| 1872 | 22,012,525 | 8,247,852 | 82,589,537 |

The Pennsylvania *Company* is a corporation distinct from the Pennsylvania Railroad, formed to operate all the leased lines west of Pittsburg. The stock is owned by the Penn. RR. In 1874 the operations showed net profit of $844,338, including receipts from the Company's investments. A very complete exhibit of the operations and financial condition of all its leased roads was published in V. 20, p. 425, &c. (V. 18, p. 192, 285, 350, 504, 584, 630; V. 19, p. 377, 473, 504; V. 20, p. 18, 86, 267, 314, 425; V. 21, p. 130, 361, 458, 592; V. 22, p. 253.)

*Pennsylvania & Delaware.*—The lease of this road to the Pennsylvania Railroad was ratified in 1874. Previously operated under temporary lease.

*Pennsylvania & New York.*—Operated in close connection with the Lehigh Valley. Net earnings 1873, $448,361. Dividend of 7½ per cent paid on preferred stock, $2,000,000; common stock is $1,061,700.

*Peoria & Bureau Valley.*—Leased perpetually to Chicago, Rock Island & Pacific at $125,000 per year.

*Peoria, Pekin & Jacksonville.*—In year ending June 30, 1874, net earnings, $60,261.

*Peoria & Rock Island.*—In hands of receiver. Defaulted in 1874. There are old 10 per cent bonds of $150,000. (V. 20, p. 144, 818; V. 21, p. 159, 349, 535; V. 22, p. 56.)

*Perkiomen.*—Leased to Philadelphia & Reading.

*Petersburg.*—Gross earnings 1874, $240,145; net, $103,373 (Vol. 19, p. 351; V. 20, p. 592; V. 21, p. 64, 372; V. 22, p. 135.)

*Philadelphia & Baltimore Central.*—Operated for some time past in Pennsylvania by trustees of first mortgage bondholders. Phil., Wil. & Balt. largely interested.

*Philadelphia & Erie.*—Leased February, 1862, for 999 years to Penn. Railroad, but without any guarantee of bonds. Gross earnings, 1875, $3,365,897; net earnings, $1,127,4?8. The Penn. Railroad is creditor $234,244. (V. 20, p. 8, 243; V. 22, p. 2?6.)

*Philadelphia & Reading.*—The net earnings of main and branch lines in 1874-5, were $4,530,768, against $5,720,205 in 1873-4, and $5,357,766 in 1872-3. Income from other sources, $2,311, 89, against $1,351,670 in 1873-4. The trustees of the general mortgage hold the mortgage of the Coal & Iron Co. A comparison of statistics for three years is as follows:

| | 1872-3. | 1873-4. | 1874-5. |
|---|---|---|---|
| Gross earnings | $14,832,661 | $14,452,131 | $12,669,927 |
| Op. expenses | 9,474,895 | 8,731,916 | 8,130,159 |
| Net earnings | $5,357,766 | $5,720,205 | $4,530,768 |
| Inc. other sources | 1,065,116 | 1,351,670 | 2,341,889 |
| Funded debt | 44,184,716 | 58,155,138 | 57,134,111 |

—(V. 19, p. 17, 32, 51, 352, 490; V. 20, p. 358; V. 21, p. 458; V. 22 p. 109.)

*Philadelphia & Trenton.*—Leased to Pennsylvania Railroad with United New Jersey companies at 10 per cent on stock.

*Philadelphia, Germantown & Norristown.*—Leased for 999 years to Philadelphia & Reading at 12 per cent. on stock.

*Philadelphia, Wilmington & Baltimore.*—Net earnings, year ending Oct. 31, 1875, $1,240,303, leaving a small surplus of income above payment of 8 per cent dividends. Last annual report in V 22. p. 156.

*Pittsburg, Cincinnati & St. Louis.*—This company leases several roads and is itself controlled by the Pennsylvania Company, which holds a majority of the capital stock. Annual report V. 21, p. 13. (V. 20, p. 291 358, 426, 491.)

**Subscribers will confer a great favor by giving immediate notice of any error discovered in these Tables.**

| DESCRIPTION. For explanation of column headings, &c., see notes at the head of first page of tables. | Miles of Road. | Date of Bonds | Size, or Par Value. | Amount Outstanding | INTEREST OR DIVIDENDS. Rate per Cent. | When Payable | Where Payable, and by Whom. | *Roads*—Principal, when Due. *Stocks*—Last Dividend. |
|---|---|---|---|---|---|---|---|---|
| *Pittsburg, Ft. Wayne & Chicago*—Stock, guar | 468 | .... | $100 | $19,714,285 | 1¾ | Q.—J. | N. Y., Winslow, L. & Co. | Jan. 4, 1876 |
| Special improvement stock, guaranteed | 468 | 1871 | 100 | 4,100,000 | 1¾ | Q.—J. | do do | Jan. 3, 1876 |
| 1st mortgage (series A) | 468 | 1862 | 500 &c. | 875,000 | 7 | J. & J. | do do | July 1, 1912 |
| 1st do do B | 468 | 1862 | 500 &c. | 875,000 | 7 | F. & A. | do do | July 1, 1912 |
| 1st do do C | 468 | 1862 | 500 &c. | 875,000 | 7 | M. & S. | do do | July 1, 1912 |
| 1st do do D | 468 | 1862 | 500 &c. | 875,000 | 7 | A. & O. | do do | July 1, 1912 |
| 1st do do E | 468 | 1862 | 500 &c. | 875,000 | 7 | M. & N. | do do | July 1, 1912 |
| 1st do do F | 468 | 1862 | 500 &c. | 875,000 | 7 | J. & D. | do do | July 1, 1912 |
| 2d do do G | 468 | 1862 | 500 &c. | 860,000 | 7 | J. & J. | do do | July 1, 1912 |
| 2d do do H | 468 | 1862 | 500 &c. | 860,000 | 7 | F. & A. | do do | July 1, 1912 |
| 2d do do I | 468 | 1862 | 500 &c. | 860,000 | 7 | M. & S. | do do | July 1, 1912 |
| 2d do do K | 468 | 1862 | 500 &c. | 860,000 | 7 | A. & O. | do do | July 1, 1912 |
| 2d do do L | 468 | 1863 | 500 &c. | 860,000 | 7 | M. & N. | do do | July 1, 1912 |
| 2d do do M | 468 | 1862 | 500 &c. | 860,000 | 7 | J. & D. | do do | July 1, 1912 |
| 3d do | 468 | 1862 | 500 &c. | 2,000,000 | 7 | A. & O. | do do | July 1, 1912 |
| Bonds, all coupon, but may be made payable to order. | | | | | | | | |
| Pittsburg, Ft. Wayne & Cinn. construction bonds. | .... | 1857 | 1,000 | 100,000 | 7 | J. & J. | N. Y., Winslow, L. & Co. | Jan. 1, 1887 |
| Equipment bonds (renewed) | .... | 1874 | 1,000 | 1,000,000 | 8 | M. & S. | do do | Mch. 1, 1884 |
| *Pittsb., Va. & Charleston*—1st mortgage, gold | .... | .... | 1,000 | 1,000,000 | 7 g. | .... | Philadelphia. | .... |
| *Pittsb. & Connellsville.*—1st mortgage | 149 | 1868 | 1,000 | 4,000,000 | 7 | J. & J. | Balt., Balt. & Ohio RR. | July, 1898 |
| 1st do Turtle Creek division | 10 | 1859 | 100 &c. | 400,000 | 6 | F. & A. | Pittsb., First Nat. Bank | Aug. 1, 1882 |
| Consol. mortgage, (guar. B. & O.) | 149 | 1876 | £200 | 6,500,000 | 6 g. | J. & J. | London, J.S.Morgan&Co | .... |
| *Plymouth, Kank. & Pac.*—1st m. ($3,600,000) | 167½ | 1871 | 1,000 | 20,000 p. m | 7 g. | J. & J. | New York. | July 1, 1901 |
| *Port Huron & L. Mich.*—1st mort., traf. guar | 66 | 1869 | 1,000 | 1,800,000 | 7 g. | M. & N. | New York. | May 1, 1899 |
| *Portland & Ogdensb.*—1st mort., E. D., gold | 62 | 1870 | .... | 800,000 | 6 g. | J. & J. | Boston, First Nat. Bank | Jan., 1900 |
| New mortgage (for $3,300,000) | .... | 1871 | .... | 1,124,000 | 6 g. | M. & N. | do do | Nov., 1901 |
| 1st mortgage, Vermont Div., gold | 116 | 1871 | 100 &c. | 2,300,000 | 6 g. | M. & N. | New York and Boston. | May, 1891 |
| *Portl. & Rochester*—1st mort., s. f. (Portl. loan) | 52½ | 1867-9 | 500 &c. | 700,000 | 6 | J. & J. | Boston, Columbian B'k. | July 1, 1887 |
| 1st mortgage, equal lien | 52½ | 1870 | 500 &c. | 350,000 | 7 | A. & O. | do do | Oct. 1, 1887 |
| 2d do (Portland loan) sinking fund | 52½ | 1871 | 500 &c. | 450,000 | 6 | Various | do do | Sept. 1, 1891 |
| *Portland, Saco & Portsmouth*—Stock | 52 | .... | 100 | 1,500,000 | 3 | J. & J. | Boston, Office. | Jan. 1, 1876 |
| *Port Royal (S. C.)*—1st mortgage, convertible, gold | 111¾ | 1869 | 1,000 | 2,500,000 | 7 g. | M. & N. | New York and London. | Nov. 1, 1889 |
| *Portsmouth, Gt. Falls & Conway*—Stock | 71 | .... | 100 | 770,000 | 3 | J. & J. | Bost., Eastern RR. Co. | July 15, 1873 |
| Bonds (not mort.) guaranteed by Eastern RR | 71 | 1872 | 500 &c. | 486,000 | 6 | J. & D. | do do | Dec. 1, 1892 |
| *Providence & Worcester*—Stock | 67 | .... | 100 | 2,000,000 | 4 | J. & J. | Providence, Office. | Jan. 1, 1876 |
| Mortgage bonds | 44 | 1870 | 1,000 | 500,000 | 6 | J. & J. | do do | July 1, 1880 |
| *Reading & Columbia*—1st mortgage, coupon | 50 | 1862 | 100 &c. | 650,000 | 7 | M. & S. | N. Y., Union Nat. Bank. | Mch. 1, 1882 |
| 2d mortgage, coupon | 50 | 1864 | 1,000 | 350,000 | 7 | J. & D. | Columbia, First Nat.B'k | June, 1884 |
| *Reading & Lehigh*—1st mortgage | .... | .... | .... | 1,500,000 | .... | .... | ..... | .... |
| *Rensselaer & Saratoga*—Stock | 181 | .... | 100 | 7,000,000 | 4 | J. & J. | N. Y., Nat. B'k Com'rce. | Jan. 1, 1876 |
| 1st mortgage, consolidated (for $2,000,000) | 181 | 1871 | 1,000 | 1,925,000 | 7 | M. & N. | N.Y., Del.& H.Canal Co. | Nov., 1921 |
| *Richmond & Danville*—Stock | 142 | .... | 100 | 4,000,000 | .... | .... | ..... | .... |
| State sinking fund loan | 10 | .... | .... | 508,486 | 6 | J. & J. | Richmond, Office. | 1880 |
| Bonds, guaranteed by State | .... | .... | .... | 157,800 | 6 | J. & J. | do | Jan. 1, 1875 |
| Consolidated mortgage, coupon or registered | .... | .... | .... | 1,768,500 | 6 | M. & N. | N. Y., City Nat. Bank. | 1875 to '90 |
| New general mort., gold (for $6,000,000) | 142 | 1874 | .... | 1,092,000 | 6 g. | .... | do do | .... |
| Piedmont branch, 1st mortgage | 49 | .... | .... | 500,000 | 8 | .... | ..... | 1888 |
| Northwestern, N. C., 1st mort., guar | 29 | 1873 | .... | 500,000 | 6·70 | A. & O. | New York or Richmond | .... |
| *Rich'd, Fredericksburg & Potomac*—Bonds, ster | .... | .... | .... | 67,778 | 6 g. | J. & J. | London. | 1875 |
| Dollar loan | .... | .... | .... | 299,917 | 6 & 7 | Various | Richmond, Office. | 1875 |
| Coupon bonds of 1881 | .... | .... | .... | 295,500 | 8 | .... | do | 1881 |
| *Richmond & Petersburg*—1st mortgage coupon | 23 | 1870 | 1,000 | 175,000 | 8 | A. & O. | Richmond, Office. | 1880 to '86 |
| New mortgage | .... | 1875 | .... | 50,000 | 7 | .... | ..... | .... |
| *Rockford, Rock I. & St. Louis*—1st mort., gold | 281 | 1868 | 1,000 | 9,000,000 | 7 g. | F. & A. | New York and London. | Aug., 1918 |
| *Rome, Watertown & Ogdensburg*—Stock | 218 | .... | 100 | 3,147,600 | 3 | J. & J. | N. Y., Farm. L. & T. Co. | July 15, 1875 |
| 1st sinking fund mort., Wat. & R | 97 | 1855 | 100 &c. | 799,900 | 7 | M. & S. | do do | Sept. 1, 1880 |
| General mortgage, sinking fund | 190 | 1861 | 500 &c. | 1,200,500 | 7 | J. & D. | do do | Dec. 1, 1891 |
| 2d mortgage | 190 | 1872 | 1,000 | 1,000,000 | 7 | J. & J. | do do | Jan. 1, 1892 |
| Consol. mort., convert. till July, '79, coup | 360 | 1874 | 1,000 | 3,000,000 | 7 | A. & O. | do do | July 1, 1904 |
| *Rutland*—Stock, common | 120 | .... | 100 | 2,479,700 | .... | .... | ..... | .... |
| Preferred stock | .... | .... | 100 | 4,168,700 | 3 1 2 8 | F. & A. | Boston, Treasurer. | Feb. 2, 1875 |
| Equipment mortgage bonds | 120 | 1870 | 100 &c. | 500,000 | 7 | M. & N. | do do | May 1, 1880 |
| do do | 120 | 1870 | 100 &c. | 500,000 | 8 | M. & S. | do do | Sept. 1, 1880 |
| New general mortgage | 120 | 1872 | 100 &c. | 1,192,000 | 8 | M. & N. | do do | Nov. 1, 1902 |
| *St. Joseph & Denver City*—1st m. gold, E. div | 112 | 1869 | 500 &c. | 1,500,000 | 8 g. | F. & A. | N. Y., London & Frank. | Aug., 1899 |
| 1st mortgage, Western division, land grant | 170 | 1870 | 100 &c. | 5,500,000 | 8 g. | F. & A. | do do | May 15, 1900 |
| *St. Louis, Alton & Terre Haute*—Stock | 266 | .... | 100 | 2,300,000 | .... | .... | ..... | .... |
| Preferred stock (7 per cent yearly, cumulative) | .... | .... | 100 | 2,468,400 | 3 | .... | ..... | July 6, 1874 |
| 1st mortgage (series A) sinking fund | .... | 1864 | 1,000 | 1,100,000 | 7 | J. & J. | N. Y., Office 12 Wall st. | 1894 |
| 1st mortgage (series B) sinking fund | .... | 1864 | 500 &c. | 1,100,000 | 7 | A. & O. | do do | 1894 |
| 2d mortgage, preferred (series C) | .... | 1864 | 1,000 | 1,400,000 | 7 | F. & A. | do do | 1894 |
| 2d mortgage, preferred (series D) | .... | 1864 | 1,000 | 1,400,000 | 7 | M. & N. | do do | 1894 |
| 2d mortgage, income | .... | 1864 | 500 &c. | 1,700,000 | 7 | M. & N. | do do | 1894 |
| Equipment mortgage | .... | 1870 | 1,000 | 300,000 | 10 | M. & S. | do do | 1880 |
| *St. Louis, Iron Mountain & Southern*—Stock | 686 | .... | 100 | 19,479,653 | 3 | .... | New York office. | Feb. 15, 1873 |
| 1st mortgage, coupon | 210 | 1867 | 1,000 | 4,000,000 | 7 | F. & A. | N.Y.,Office 20 Nassau st | Aug. 1, 1892 |
| 2d mortgage, gold, coupon, may be registered | 210 | 1872 | 1,000 | 6,000,000 | 7 g. | M. & N. | New York or London. | May 1, 1897 |
| Cons. M. gold (s. f. after 1880), coup., may be reg. | 686 | 1874 | 1,000 | 1,617,000 | 7 g. | A. & O. | do do | April 1, 1914 |
| Arkansas Branch, 1st mortgage, gold, land grant | 100 | 1870 | 1,000 | 2,500,000 | 7 g. | J. & D. | New York, Co.'s Office. | June 1, 1897 |
| Cairo, Ark. & Texas, 1st mort., gold, coup. or reg. | 72 | 1872 | 1,000 | 1,500,000 | 7 g. | J. & D. | do do | June 1, 1897 |
| Cairo & Fulton, 1st mort., gold, on road and land. | 300 | 1870 | 1,000 | 8,000,000 | 7 g. | J. & J. | do do | Jan. 1, 1891 |

*Pittsburg, Fort Wayne & Chicago.*—This company having previously earned a surplus above 10 per cent dividends, was leased July 1869, for 999 years, to Pennsylvania Railroad, at a rental equivalent to interest, sinking fund of debt, and 7 per cent on $19,714,286 stock, which was increased at that time from $11,500,000. The lease was transferred subsequently to the Pennsylvania Company. The lessees to keep the road in repair, and also pay taxes, expenses, etc. Pittsburg, Fort Wayne & Chicago leases the Newcastle & Beaver Valley and the Lawrence roads; which in turn are leased again by Pennsylvania Company. New stock of $4,100,000 issued to Pennsylvania Railroad for improvements, &c., is under article 16 of lease; guaranty on old stock not affected. Net earnings have paid lessees thus far a handsome profit. (V. 18, p. 455, 630; V. 20, p. **425**.)

*Pittsburg Virginia & Charleston.*—Of these bonds the Pennsylvania Railroad owns $500,000.

*Pittsburg Washington & Baltimore.*—This was formerly Pittsburg & Connellsville. Interest was in default to city of Baltimore, which owned a large amount of the bonds, and a transfer was made May, 1875, to Baltimore & Ohio RR. for $1,000,000. (V. 18, p. 528; V. 19, p. 17; V. 20, p. 291, 546; V. 21, p. **161**.)

*Plymouth, Kankakee & Pacific.*—In foreclosure. (V. 19, p. 120; V. 20, p. 314, 491; V. 21, p. 372.)

*Port Huron & Lake Michigan*—This forms part of the Chicago & Lake Huron consolidation, with Peninsular of Michigan. Interest was in default Nov., 1873, and coupons funded for three years. (V. 18, p. 192, 253, 376, 455, 608; V. 20, p. 357.)

*Portland & Ogdensburg.*—The two divisions were consolidated March 1875 as one company, and a mortgage of $8,000,000 on whole line is proposed. In March, 1876, Co. passed the interest on Portland city bonds. (V. 20, p. 291, 358, 453; V. 21, p. 130, 396, 613; V. 22, p. 182.)

*Portland & Rochester*—This is the old York & Cumberland sold out in 1865. Net earnings year ending August 31, 1874, $47,288.

*Portland, Saco & Portsmouth*—Leased March 18, 1871, to Eastern Mass. Railroad for 99 years at 10 per cent per annum; modified Dec., 1875, to 6 per cent for two years. (V. 21, p. 372, 434, 592.)

*Port Royal.*—The Georgia Railroad guarantees $500,000 of these bonds; balance in default. (V. 20, p. 291, 453; V. 21, p. 78.)

*Portsmouth, Great Falls & Conway.*—Opened in 1872, and is leased by Eastern Railroad, Massachusetts.

*Providence & Worcester.*—Net earnings year ending September 30, 1875, $230,278; floating debt, $1,370,000. (V. 21, p. **590**.)

*Reading & Columbia.*—This road is operated and controlled by the Philadelphia & Reading Railroad. Floating debt, $1,093,494.

*Reading & Lehigh.*—This was the Berks County road; sold out, and leased to Philadelphia & Reading, March, 1875, for 99 years. (V. 20, p. 63, 267.)

*Rensselaer & Saratoga.*—Leased May 1, 1871, to Delaware & Hudson Canal Company, which pays interest on bonds and 8 per cent on stock. In 1872-3 the net surplus to lessee was $201,597. (V. 20, p. 244.)

*Richmond & Danville.*—Gross earnings 1874-5, $923,057; net, $323,447. This company leases the North Carolina Railroad and the Piedmont Railroad, and forms a through route with the Atlanta & Richmond Air-Line. The Penn. Railroad owned $600,000 stock of the Richmond & Danville, and took $1,000,000 of the new bonds at 80. (V. 20, p. 8, 291, **568**; V. 21, p. 614; V. 22, p. **180**.)

*Richmond, Fredericksburg & Potomac.*—Gross earnings, $382,298; expenses, $180,049; net earnings, $202,218. (V. 21, p. **612**.)

*Richmond & Petersburg.*—Gross earnings year ending Sept. 30, 1875, $164,935; net, $78,251. Bonds due and not presented, $99,500; bonds paid off, $50,500. (V. 22, p. **15**.)

*Rockford, Rock Island & St. Louis.*—Sold in foreclosure August 16, 1875, for $1,320,000. $5,000,000 of the bonds have a priority. Distribution after sale, V. 22, p. 135. (V. 21, p. 87, 110, 160, 186, 207, 231, 245, 319, 396, 458, 489; V. 22, p. 135, 182.)

*Rome, Watertown & Ogdensburg.*—The last report, in V. 20, p. **311**, shows gross earnings in 1874 of 1,132,868; expenses, $770,256; net earnings, $362,611. Against the bonded debt the company holds $617,183 in sinking funds. The Lake Ontario Shore Road has been consolidated with the Rome, Watertown & Ogdensburg, and is in progress to Niagara. (V. 19, p. 169; V. 20, p. 8, 163, **311**; V. 21, p. 442).

*Rutland.*—Leased January, 1871, to the Vermont Central. Terms modified in July, 1874. Default made on rental, and lease again modified. (V. 19, p. 120; V. 20, p. 186; V. 21, p. **185**, 490; V. 22, p. 209.)

*St. Joseph & Denver City.*—The road was sold in foreclosure Nov. 4 and 5, 1875. (V. 19, p. 40, 518; V. 21, p. 40, 418, 442, 505; V. 22, p. 234.)

*St. Louis, Alton & Terre Haute.*—The main line—Terre Haute to E. St. Louis—was leased June, 1867, for 90 years, to Indianapolis & St. Louis at 30 per cent of gross earnings up to $2,000,000 (but in no year to be less than $450,000). In 1874 gross earnings were $1,254,136, against $1,318,652 in 1873. In 1872 the company paid three years' dividends on preferred stock in the same, increasing said stock by $428,400. The Belleville Branch, and Belleville & Southern Illinois (leased) earned net in 1874, $259,667. (V. 18, p. 584, 608; V. 20, p. **380**, 546, 571; V. 21, p. 64.)

*St. Louis, Iron Mountain & Southern.*—Gross earnings, 1875, $3,802,941; net, $1,613,923. Consolidation was made in 1874 with Cairo & Fulton and Cairo, Arkansas & Texas. In March, 1875, the company issued a funding circular, proposing to fund three coupons on all bonds except the old firsts. (V. 19, p. 141; V. 20, p. 244, 616; V. 21, p. 614; V. 22 p. 209.)

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| DESCRIPTION. For explanation of column headings, &c., see notes at the head of first page of tables. | Miles of Road. | Date of Bonds | Size, or Par Value. | Amount Outstanding | INTEREST OR DIVIDENDS. Rate per Cent. | When Payable | Where Payable, and by Whom. | *Bonds*—Principal, When Due. *Stocks*—Last Dividend. |
|---|---|---|---|---|---|---|---|---|
| *St. L., Kansas City & N.*—Stock ($12,000,000 pref.) | 582 | .... | $100 | $24,000,000 | .... | .... | ..... | .... |
| 1st mortgage (North Missouri) | 354 | 1865 | 1,000 | 6,000,000 | 7 | J. & J. | N.Y., Nat Bk of Com'rce | July 1, 1905 |
| Real estate and railway mort. (for $3,000,000) | 354 | 1874 | 1,000 | 1,250,000 | 7 | M. & S. | do do | Sept. 1, 1904 |
| *St. Louis, Lawrence & Denver*—1st mort., gold | .... | .... | .... | 1,020,000 | 6 g. | .... | N.Y., Nat Bk of Com'rce | .... |
| *St. Louis & Southeastern*—1st m., gold, conv. s. fund | 210 | '69-71 | 1,000 | 3,250,000 | 7 g. | M. & N. | N. Y., G. Opdyke & Co | Nov., 1894 |
| Consolidated mortgage, gold, sinking fund | 420 | 1872 | 500 &c. | 21,000 p.m. | 7 g. | F. & A. | do do | Aug., 1902 |
| Evansville, Henderson & Nashville, 1st mort | 98 | 1867 | 1,000 | 1,000,000 | 7 | J. & J. | do do | July 1, 1897 |
| *St. Louis, Vandalia & Terre Haute*—1st m. s. f. guar. | 158 | 1867 | 1,000 | 1,899,000 | 7 | J. & J. | N. Y., Third Nat. Bank. | Jan. 1, 1897 |
| 2d mort., sink. f., guar. ($1,000,000 con. not guar) | 158 | 1868 | 1,000 | 2,600,000 | 7 | M. & N. | do do | May 1, 1898 |
| Income bonds | .... | 1871 | 1,000 | 1,000,000 | 7 | March 1 | Office of Treasurer. | March 1, 1901 |
| *St. Paul & Pacific*—Branch, 1st mort., on 10 miles | 10 | .... | .... | 120,000 | 8 | M. & S. | N. Y., Manhattan Co. | 1892 |
| 1st mortgage, St. Paul to Sauk Rapids, 80 miles | 80 | .... | .... | 700,000 | 7 | J. & J. | N. Y., Drexel, M. & Co. | 1892 |
| 2d mort. on 80 m. and 1st on l. gr. of 307,200 acrs. | 80 | .... | .... | 1,200,000 | 7 | J. & D. | do do | 1892 |
| 1st mort., West or main line, land grant | 250 | .... | .... | 3,000,000 | 7 g. | M. & N. | London. | .... |
| 2d mort., West or main line, land grant | 207 | .... | .... | 6,000,000 | 7 g. | M. & N. | do | .... |
| 1st mort, St. Paul & Pacific land grant | 370 | 1871 | .... | 15,000,000 | 7 g. | .... | ..... | .... |
| *St. Paul & Sioux City*—Pref. stock, various issues | 121 | .... | 100 | 1,576,000 | 10 | .... | ..... | 1873 to '75 |
| Stock | 121 | .... | .... | 400,000 | 8 | J. & J. | ..... | .... |
| *Sacramento Valley, (Cal.)*—1st mortgage | 49 | 1855 | 1,000 | 400,000 | 10 | J. & J. | N. Y., E. Kelly & Co. | July 1, 1875 |
| *Sandusky, Mansfield & Newark*—Stock | 116 | .... | 50 | 1,037,553 | 2 | .... | 1st N. Bk., Sandusky, O. | April 1, 1875 |
| 1st mort., new | 116 | 1869 | 1,000 | 2,306,500 | 7 | J. & J. | N. Y., Union Trust Co. | July, 1902 |
| *Savannah & Charleston*—C. & S., guar. by S. C. | 101 | 1853 | 500 | 505,000 | 6 | M. & S. | Charleston, 1st Nat. Bk. | March 1, 1877 |
| Funded int. bonds, S. & C. RR., guar. by S. Car. | .... | 1868 | 100 &c. | 111,800 | 7 | M. & S. | New York. | Sept. 1, 1899 |
| 1st mort. Savannah & Charleston RR. | 101 | 1869 | 500 | 500,000 | 7 | J. & J. | do | Jan. 1, 1889 |
| *Savannah & Memphis*—1st mort., end. by State | 40 | 1870 | 1,000 | 16,000 p. m. | 8 g. | M. & N. | N.Y., Lancaster, B. & Co. | May 1, 1890 |
| *Schuylkill Valley*—Stock | 23 | .... | 50 | 576,050 | 2½ | J. & J. | Philadelphia, Office. | Jan., 1876 |
| *Seaboard & Roanoke*—Stock | 80 | .... | 100 | 1,278,400 | 4 | M. & N. | ..... | Nov. 1, 1876 |
| 1st mortgage | .... | .... | .... | 210,000 | 7 | J. & J. | N. Y., Imp. & Trad. Bk. | 1880 |
| *Selma & Gulf*—1st mort., guaranteed by Alabama | 40 | 1870 | 1,000 | 16,000 p. m. | 8 | A. & O. | N.Y., Roddey, Bell & Co. | Jan. 1, 1890 |
| *Selma, Marion & Memphis*—1st mort., end. by Ala | 50 | 1869 | 1,000 | 16,000 p. m. | 8 | M. & S. | N. Y., H. Clews & Co. | Sept. 1, 1889 |
| *Selma, Rome & Dalton*—1st mortgage | 100 | .... | .... | 838,500 | 7 | J. & J. | New York Office. | Jan. 1, 1872 |
| 2d mort., Alabama & Tennessee RR. | 100 | .... | .... | 241,000 | 8 | J. & J. | do do | Jan. 1, 1864 |
| General mortgage for $5,000,000 | .... | .... | .... | 3,000,000 | 7 | A. & O. | do do | Apr. 1, 1887 |
| *Shamokin Valley & Pottsville*—Stock | 28 | .... | 50 | 869,450 | 3 | F. & A. | Philadelphia, Treasurer. | Feb., 1876 |
| 1st mortgage, gold, on road and lands | 28 | 1871 | 500 &c. | 1,994,000 | 7 g. | J. & J. | do do | July, 1901 |
| *Sheboygan & Fond du Lac*—1st mortgage | 45 | 1864 | 1,000 | 750,000 | 7 | J. & D. | N. Y. City Nat. Bank. | June, 1884 |
| 1st mortgage extension | 40 | 1871 | .... | 694,000 | 8 | A. & O. | do do | Oct., 1896 |
| *Shenango & Alleghany*—1st mortgage | 32 | 1869 | 500 &c. | 795,000 | 7 | A. & O. | N. Y., N. Bk. of Com'rce. | Apr. 1, 1889 |
| *Shore Line (Conn.)*—Stock | 50 | .... | 100 | 1,000,000 | 4 | J. & J. | N. H., Nat. N. H. Bank. | Jan., 1876 |
| 1st mortgage, construction bonds | 50 | 1865 | 100 &c. | 200,000 | 7 | M. & S. | do do | Sept. 1, 1880 |
| *Sioux City & Pacific*—1st mortgage | 105 | 1868 | 500 &c. | 1,629,000 | 6 | J. & J. | N. Y., N. Park Bank. | Jan. 1, 1898 |
| 2d mortgage (government subsidy) | .... | .... | 500 &c. | 1,628,020 | 6 | J. & J. | U. S. Treas., at maturity | Jan. 1, 1898 |
| *Sioux City & St. Paul*—1st mortgage, gold, l'd grant | 122 | 1871 | 1,000 | 500,000 | 7 g. | M. & N. | N.Y., Metropol. N. B'k. | ..... |
| 1st mortgage, currency for $2,100,000 | 124 | 1871 | 1,000 | 1,240,000 | 8 | M. & N. | do do | Nov., 1901 |
| *Somerset*—1st mortgage, gold | .... | 1871 | .... | 450,000 | 7 | .... | ..... | June, 1891 |
| *South Carolina*—Stock | .... | .... | 100 | 5,819,275 | 1 | Q.—F. | Charleston, S.W.RR.B'k | May, 1871 |
| 1st mortgage, sterling loan | 242 | 1868 | Various | 1,483,777 | 5 g. | J. & J. | London. | 1882 to '88 |
| do dollar bonds, (L) | 242 | 1868 | 500 | 916,500 | 6 | J. & J. | New York. | 1882 to '88 |
| 2d mortgage (for $3,000,000) | 242 | 1872 | .... | 739,000 | 7 | A. & O. | do | Oct. 1, 1902 |
| Domestic bonds (I) | .... | 1866 | 500 | 1,296,500 | 7 | A. & O. | Charleston. | April, 1891 |
| Domestic bonds (K) | .... | 1868 | 100 | 66,000 | 6 | J. & J. | do | 1880 & 1892 |
| *So. & No. Alabama*—1st mort., endorsed by Alabama | 183 | 1870 | 1,000 | 391,000 | 8 g. | J. & J. | N. Y., Drexel, M. & Co. | Jan. 1, 1890 |
| Sterling mortgage, guaranteed by L. & N. | 183 | 1873 | .... | 5,355,000 | 6 g. | M. & N. | London, Baring Bros. | ..... |
| *Southern of Long Island*—1st mortgage (S. Side) | 57 | 1867 | .... | 750,000 | 7 | M. & S. | N. Y., Gallatin Nat. B'k | Mar. 1, 1887 |
| 2d mortgage S. Side (1st mortg. s. fund) | 57 | 1870 | .... | 1,500,000 | 7 | M. & N. | do do | May 1, 1900 |
| Mortgage bonds Southern of L. I. | 69 | 1874 | .... | 500,000 | 7 | M. & N. | N.Y., Office 11 Mercer st | Nov. 1, 1879 |
| *Southern Central (N. Y.)*—1st mortgage | 116 | 1869 | .... | 1,500,000 | 7 | F. & A. | N. Y., Vermilye & Co. | Aug. 1, 1899 |
| 2d mort. gold ($100,000 end. by Lehigh V. RR.) | 117 | 1872 | 100 &c. | 600,000 | 7 g. | M. & S. | do do | Mar. 1, 1882 |
| *Southern, Iowa & Cedar Rapids*—1st mort., gold | 87 | 1870 | .... | 1,500,000 | 7 g. | M. & N. | ..... | May 1, 1900 |
| *Southern Minnesota*—1st mortgage | 170 | 1868 | 1,000 | 3,340,000 | 8 | A. & O. | N. Y., P. M. Myers & Co. | 1878 to '88 |
| 2d mortgage | 170 | 1868 | 1,000 | 1,252,000 | 7 | J. & J. | do do | 1890 |
| *Southern Pacific* (Cal.)—1st mortgage, gold | 386 | 1870 | 1,000 | 14,346,000 | 6 g. | J. & J. | N. Y., C. P. Huntington. | ..... |
| *Southern Pennsylvania*—1st mortgage, gold | 24 | .... | .... | 625,000 | 7 g. | M. & S. | ..... | Mar. 1, 1900 |
| *Southwestern (Ga.)*—Stock, guarant'd 7 per annum. | 257 | .... | 100 | 3,892,300 | 3½ | J. & D. | Savannah, Cent. RR. Ga | Dec. 30, 1875 |
| Company bonds, convertible into stock at par | .... | .... | .... | 399,000 | 7 | Various | Macon. | 1886 |
| Moscogee RR. bonds, convertible at 87½ | .... | .... | .... | 300,000 | 7 | Various | ..... | 1872 to '76 |
| *Springfield, Athol & N. E.*—1st mortgage | 48½ | 1871 | 100 &c. | 416,000 | 7 | J. & J. | Boston, Eliot Nat. Bank | July 1,'83 to '93 |
| *Springfield, Decatur & Illinois.*—1st & 2d mortgage | .... | .... | .... | 3,650,000 | .... | .... | ..... | ..... |
| *Sterling Mountain (N. Y.)*—1st mortgage | 7 | 1865 | 1,000 | 350,000 | 7 | J. & J. | New York. | 1883 |
| *Stockton & Copperopolis*—1st mort. (guar. by C. P.) | 30 | .... | .... | 500,000 | 6 | J. & J. | Amsterdam. | ..... |
| *Syracuse, Binghamton & N. Y.*—Stock | 81 | 1875 | 100 | 2,000,400 | 4 | Dec. | N. Y., D. L. & W. RR. Co. | Dec. 15, 1875 |
| 1st mortgage | 81 | 1856 | 1,000 | 1,400,000 | 7 | A. & O. | do do | Oct. 1, 1876 |
| 2d mortgage | 81 | 1867 | 1,000 | 270,000 | 7 | J. & D. | do do | June, 1887 |
| *Syracuse Northern.*—1st mortgage | 45 | 1871 | 1,000 | 500,000 | 7 g. | J. & J. | N.Y., Farmers' L. & T. Co. | July 1, 1901 |
| *Summit Branch (Pa.)*—Stock | 20 | .... | 50 | 2,502,250 | 3 | F. & A. | Philadelphia & Boston. | Feb. 16, 1876 |
| *Sunbury & Lewiston*—1st mortgage, gold | .... | .... | .... | 1,200,000 | 7 g. | .... | ..... | ..... |
| *Terre Haute & Indianapolis*—Stock | 80 | .... | 50 | 1,988,150 | 5 | J. & J. | N.Y., Farmers' L. & T. Co. | Jan. 24, 1876 |
| 1st mortgage | 73 | 1869 | 1,000 | 800,000 | 7 | A. & O. | do do | July, 1879 |
| Bonds of 1873 (for $1,600,000) | .... | 1873 | .... | 800,000 | 7 | .... | ..... | 1893 |

*St. Louis, Kansas City & Northern.*—Half the stock is pref., 7 per cent yearly, but not cumulative. Gross earnings in 1874, $2,405,650; net, $661,027. (V. 19, p. 190, 248; V. 20, p. 475, 571; V. 21, p. 160.)

*St. Louis, Lawrence & Denver.*—Leased to Pacific of Mo. A decision of much interest to bondholders of leased roads was rendered by Judge Dillon in a suit against the lessee for interest, but that suit was discontinued, and another brought in name of Trustees. (V. 19, p. 377; V. 21, p. 372.)

*St. Louis & Southeastern.*—In default and in hands of receiver. See report at length in V. 22, p. 180. (V. 21, p. 137, 418, 442; V. 22. p. 88, 180.)

*St. Louis, Vandalia & Terre Haute.*—The com. stock is $2,378,458, pref. $1,281,700. This road is leased to Terre Haute & Indianapolis at 35 per cent of gross earnings. Bonds guaranteed by Terre Haute & Indianapolis, by Columbus, Chicago & Indiana Central, and Pittsburg, Cincinnati & St. Louis. (V. 18, p. 631.)

*St Paul & Pacific.*—The bonds are nearly all held abroad, and an agreement for re-organization was made by Dutch bondholders Nov., 1875. (V. 21, p. 186, 245, 442; V. 22, p. 88, 159, 209, 281.)

*St Paul & Sioux City.*—This company has a land grant of 708,436 acres. The stocks are secured by liens, there being no bonds issued. (V. 19, p. 191; V. 20, p. 544, 546.)

*Sacramento Valley.*—Bonds fell due July 1, 1875, and 5 p. c. notes offered in payment. (V. 21, p. 15,159.)

*Sandusky, Mansfield & Newark.*—This road is one of the Baltimore & Ohio system; it is leased to the Central Ohio, and the lease guaranteed by Baltimore & Ohio. (V. 19, p. 584.)

*Savannah & Charleston.*—Interest in default. Road in hands of State Comptroller. (V. 20, p. 453, 491; V. 21, p. 16.)

*Savannah & Memphis.*—The road was in progress, but became embarrassed after the crisis of 1873, and passed interest. A funding proposition was offered. (V. 19, p. 366.)

*Schuylkill Valley.*—Leased to Philadelphia & Reading, with 10 per cent dividends.

*Seaboard & Roanoke.*—Net earnings year ending March 1, 1875, $181,152. Report V. 21, p. 276.

*Selma & Gulf.*—The proposed line was Selma to Pollard, 100 miles. Interest in default.

*Selma, Marion & Memphis.*—Defaulted 1872. (V. 17, p. 156, 650; V. 19, p. 366.)

*Selma, Rome & Dalton.*—This was formerly the Alabama & Tennessee River. Interest in default and road to be sold. (V. 19, p. 40.)

*Shamokin Valley & Pottsville.*—Leased February, 1863, to North. Cent. at 7 p.c. on bonds and 6 on stock.

*Sheboygan & Fond du Lac.*—This is one of the Wisconsin roads in progress in 1873 which went to default. A funding plan has been offered.

*Shenango & Alleghany.*—This is one of the leased lines of the Atlantic & Great Western, on which "rental trust bonds" were issued. The net earnings 1873 were $86,851.

*Shore Line.*—Leased to New York & New Haven at $100,000 per year. Old stock was exchanged for new in July, 1873.

*Sioux City & Pacific.*—This is one of the United States Government subsidized roads. For year ending June 30, 1874, gross earnings were $319,819, and net earnings $56,115. Pays 7 p. c. on pref. stock, $169,800, semi-annually, A. & O. (V. 20, p. 8.)

*Sioux City & St. Paul.*—There are also $485,000 2d mort. bonds and $160,000 equipment. Net earnings in 1874 were $89,365. Lands, 629,832 acres. (V. 16, p. 627; V. 19, p. 191; V. 20, p. 544.)

*Somerset.*—This road is leased to Maine Central.

*South Carolina.*—Gross earnings in 1874, $1,365,972; operating expenses, $850,515; net earnings, $515,456 (a decrease of $61,008 from 1873.) Annual report in V. 20, p. 356.

*South & North Alabama.*—This road is leased and operated by the Louisville & Nashville, which guarantees the bonds. Preferred stock, $1,500,000. (V. 18, p. 632.)

*Southern of Long Island.*—This is a successor of South Side, and operated with Flushing N. Shore & Central under one management. There are also $60,000 6 p. c. mortg. bonds on Rockaway Branch, and $64,300 7 p. c. on Southern Hempstead Branch.

*Southern Central.*—Forms an extension into New York State for Lehigh Valley, which company endorses $400,000 of second mortgage bonds.

*South Iowa & Cedar Rapids.*—In progress. Ottumwa to Cedar Rapids, 1a.

*Southern Minnesota.*—A foreclosure was agreed upon by mortgage bondholders. Land grant is about 1,790,000 acres. (V. 20, p. 63, 291, 571; V. 21, p. 78.)

*Southern Pacific (Cal.).*—This road is in progress; has about 120 miles built. It is constructed by the "Western Development Co.," and controlled by Central Pacific parties. The stock is $32,412,200. In 1874-5, on 161 miles operated, the gross earnings were $1,230,951 gold, and net earnings, $730,461 gold. (V. 21, p. 160, 237, 611; V. 22, p. 281.)

*Southern Pennsylvania.*—This is a mining and railroad company, re-organized in 1872 after foreclosure under second mortgage. The road is leased by the Cumberland Valley.

*Southwestern Georgia.*—Leased to Central Georgia. Dividends 8 per cent a year to every 10 per cent on Central Georgia stock, but 7 per year is guaranteed.

*Springfield, Athol & Northeastern.*—Net earnings, 1874-5, $37,408. (V. 21, p. 590.)

*Springfield, Decatur & Illinois.*—Consolidation. See V. 21, p. 489.

*Sterling Mountain.*—Cost of road and equipment, $502,468. Net earnings 872-3, $15,673

*Stockton & Copperopolis.*—Defaulted July, 1874, and old bonds of $1,000,000 exchanged for present. (V. 21, p. 159, 160, 316.)

*Syracuse, Binghamton & New York.*—Operated by Del. L. & W. Dividend in 1875, 4 per cent.

*Syracuse Northern.*—Sold in foreclosure July, 1875, under a 3d mortgage and bought for R. W. & Og. (V. 21, p. 160, 349.)

*Summit Branch.*—This is a coal road, and leases Lykens Valley. Net earnings in 1873, $237,420.

*Sunbury & Lewiston.*—Sold in foreclosure May, 1874, and re-organized. (V. 22, p. 56, 111, 251, 257)

*Terre Haute & Indianapolis.*—Annual report in V. 20, p. 498. Net earnings in 1874, $383,020, against $282,182 in 1873.

**Subscribers will confer a great favor by giving immediate notice of any error discovered in these Tables.**

| DESCRIPTION. For explanation of column headings, &c., see notes at the head of first page of tables. | Miles of Road. | Date of Bonds. | Size, or Par Value. | Amount Outstanding | INTEREST OR DIVIDENDS. Rate per Cent. | When Payable | Where Payable, and by Whom. | *Bonds*—Principal, When Due. *Stocks*—Last Dividend. |
|---|---|---|---|---|---|---|---|---|
| *Texas & Pacific*—1st mortgage, gold | 4743 | 1872 | $1,000 | $8,000 p.m. | 6 g. | .... | ..... | ..... |
| 2d mortgage, consolidated, gold | .... | .... | .... | 17,000 p.m. | .... | .... | ..... | ..... |
| *Toledo, Peoria & Warsaw*—Stock | 247 | .... | 100 | 3,000,000 | .... | .... | ..... | ..... |
| 1st preferred | 247 | .... | 100 | 1,700,000 | .... | .... | ..... | Jan., 1870 |
| 2d preferred | 247 | .... | 100 | 1,000,000 | .... | .... | ..... | ..... |
| 1st mortgage (W. Div.) | 116½ | 1866 | 1,000 | 1,800,000 | 7 | F. & A. | New York, Co.'s office. | Feb. 1, 1896 |
| 1st mortgage (E. Div.) | 110¾ | 1864 | 1,000 | 1,600,000 | 7 | J. & D. | do do | Dec. 1, 1894 |
| 2d mortgage (W. Div.) convertible | 116½ | 1866 | 1,000 | 1,300,000 | 7 | A. & O. | do do | April 1, 1886 |
| Consolidated mortgage (for $6,200,000) | 227 | 1870 | 1,000 | 1,500,000 | 7 | M. & N. | do do | May 2, 1910 |
| 1st mortgage (Burlington Div.) | 10 | 1871 | 1,000 | 250,000 | 7 | J. & D. | do do | June 1, 1901 |
| *Toledo, Tiffin & East.*—1st mortgage | 24 | 1872 | .... | 861,000 | 7 | A. & O. | ..... | April 1, 1902 |
| *Toledo, Wabash & Western* Stock | 628 | .... | 100 | 15,000,000 | .... | .... | ..... | ..... |
| Preferred stock (7 per cent yearly, cumulative) | .... | .... | 100 | 1,000,000 | 3½ | M. & N. | N. Y., Office of Co. | Nov. 1, 1873 |
| 1st mortgage (Toledo & Illinois) | 75 | 1853 | 1,000 | 900,000 | 7 | F. & A. | do do | Aug. 1, 1890 |
| 1st mortgage (Lake Erie, Wabash & St. Louis) | 167 | 1853 | 1,000 | 2,500,000 | 7 | F. & A. | do do | Aug. 1, 1890 |
| 1st mortgage (Great Western of 1859) | 177 | 1865 | 1,000 | 2,496,000 | 7 | M. & N. | do do | May, 1893 |
| 1st mortgage (Quincy & Toledo) | 29 | 1865 | 1,000 | 500,000 | 7 | M. & N. | N. Y., Metropolitan B'k. | Nov. 1, 1890 |
| 1st mortgage (Illinois & Southern Iowa) | 27 | 1862 | 1,000 | 300,000 | 7 | F. & A. | do do | Aug. 1, 1882 |
| 2d mortgage (Toledo & Wabash) | 75 | 1858 | 250 &c. | 1,000,000 | 7 | M. & N. | do do | Nov. 1, 1878 |
| 2d mortgage (Wabash & Western) | 167 | 1858 | 100 &c. | 1,500,000 | 7 | M. & N. | do do | Nov. 1, 1878 |
| 2d mortgage (Great Western of 1859) | 180 | 1859 | 1,000 | 2,500,000 | 7 | M. & N. | do do | May 1, 1893 |
| Equipment bonds (T. & W.) | 242 | 1863 | 100 &c. | 600,000 | 7 | M. & N. | do do | May, 1883 |
| Consol. mort., (on all except St. L. Div.) convert'e | 525 | 1867 | 1,000 | 2,700,000 | 7 | Q.—F. | N. Y., Office of Co. | Feb., 1907 |
| 2d consolidated mortgage, gold | 628 | 1873 | 1,000 | 5,000,000 | 7 g. | F. & A. | Winslow, L. & Co. | Feb., 1893 |
| 1st mortgage, (Decatur & East St. Louis) | 109 | 1869 | 1,000 | 2,700,000 | 7 | F. & A. | N. Y., Office of Co. | Aug., 1889 |
| Hannibal & Naples—1st mortgage | 43 | 1868 | 1,000 | 675,000 | 7 | M. & N. | do do | Nov. 1, 1888 |
| do do 2d do | 43 | 1870 | 1,000 | 225,000 | 7 | J. & J. | do do | July, 1890 |
| Lafayette, Bloomington, & Miss.—1st mort | 82 | 1871 | 1,000 | 1,300,000 | 7 g. | F. & A. | do do | Aug., 1901 |
| Lafayette, Muncie & Bloomington, 1st mortgage | 37 | 1871 | 1,000 | 666,000 | 7 g. | F. & A. | do do | Aug., 1901 |
| *Troy & Boston*—Stock | 35 | .... | 100 | 1,609,000 | 4 | F. & A. | Troy, Company's Office. | Aug. 1, 1876 |
| 1st mortgage, consolidated | 35 | 1874 | 1,000 | 1,384,000 | 7 | J. & J. | N. Y., Nat. B'k of Com. | 1894 |
| Convertible bonds | .... | .... | 500 &c. | 650,000 | 7 | M. & S. | do do | 1882 |
| *Troy Union*—1st mortgage, guaranteed, Troy City | 2⅛ | .... | .... | 680,000 | 6 | .... | ..... | ..... |
| *Tuckerton*—1st mortgage | 29 | 1871 | 500 &c. | 408,000 | 7 | A. & O. | Phila., Safe Deposit Co. | April 1, 1910 |
| *Union Pacific*—Stock | 1,038 | .... | 100 | 36,745,000 | 2 | Q.—J. | New York and Boston. | April 1, 1876 |
| 1st mortgage, gold, on road and equipment | 1,038 | 1866-9 | 1,000 | 27,236,112 | 6 g. | J. & J. | do do | 1896 to 1899 |
| 2d do (government subsidy) | .... | .... | 1,000 | 27,236,512 | 6 | .... | U.S. Treas., at maturity. | ..... |
| 3d do on road (2d on land), sinking fund | 1,038 | 1874 | .... | 14,256,000 | 8 | M. & S. | New York and Boston. | Mch. 1, 1894 |
| Land grant bonds on 12,000,000 acres | .... | 1867-9 | 1,000 | 7,600,000 | 7 | A. & O. | do do | 1887 |
| Omaha bridge bonds, sterling, £500,000 | .... | 1871 | £200 | 2,400,000 | 8 g. | A. & O. | London, L. & S. Fr. Bk. | April, 1896 |
| *Union Pacific, Central Branch*—1st mort., gold | 100 | 1866 | 1,000 | 1,600,000 | 6 g. | M. & N. | N. Y., Company's Office. | May 1, 1895 |
| 2d mortgage (government subsidy) | 100 | '66-7-8 | 1,000 | 1,600,000 | 6 | .... | U.S. Treas., at maturity. | 1896, '97, '98 |
| *United N. J. RR. & Canal Companies*—Stock | .... | .... | 100 | 19,890,400 | 2½ | Q.—J. | Phila. and N. Y. Offices. | April 10, 1876 |
| General mortgage, coupon | .... | 1871 | 1,000 | 5,300,000 | 6 g. | M. & S. | Philadelphia, Office. | Mch. 1, 1901 |
| United Co.'s mortgage, sinking fund, registered | .... | 1871 | .... | 2,000,000 | 6 | A. & O. | do do | Oct. 1, 1894 |
| do sterling loan mortgage, sinking fund | .... | 1871 | .... | 1,846,000 | 6 g. | M. & S. | London. | Mch. 1, 1894 |
| do do do do do | .... | 1871 | .... | 1,800,000 | 6 g. | M. & S. | do | Mch. 1, 1894 |
| do dollar loan, mortgage | .... | 1871 | .... | 154,000 | 6 | F. & A. | Philadelphia. | Feb. 1, 1888 |
| do bond to State of New Jersey | .... | 1871 | .... | 500,000 | 7 | Due 90 days after demand. | | ..... |
| Joint Co.'s mortgage, sterl'g, s. fd. (£138,500) | .... | 1834-7 | .... | 670,340 | 6 g. | F. & A. | London. | 1880 |
| do plain bonds | .... | .... | .... | 1,700,000 | 6 | F. & A. | Philadelphia Office. | Feb. 1, 1878 |
| do do | .... | .... | .... | 866,000 | 6 | J. & D. | Princeton. N. J. | Jan, 1, 1889 |
| do consol. mort. (sink'g fund after 1880) | .... | 1862 | .... | 5,000,000 | 6 | M. & N. | Philadelphia Office. | Nov. 1, 1889 |
| N. J. RR. & T. Co., 2d loan (now 1st), plain | .... | 1868 | 1,000 | 450,000 | 6 | F. & A. | N. Y., B'k of Commerce. | Aug. 1, 1878 |
| do do 3d loan due State of N. J. | .... | 1868 | .... | 100,000 | 7 | A. & O. | do do | Overdue. |
| *Utah Central*—1st mortgage, gold | 36½ | 1870 | 1,000 | 1,000,000 | 6 g. | J. & J. | Salt Lake City. | Jan. 1, 1890 |
| *Utica & Black River*—Stock | 75 | .... | 100 | 1,770,720 | 3 | J. & D. | Utica. | Dec., 1875 |
| 1st mortgage bonds of July, 1868 | 75 | 1868 | .... | 200,000 | 7 | J. & J. | Utica and New York. | July, 1878 |
| Mortgage bonds, 2d issue | .... | 1871 | .... | 907,000 | 7 | J. & J. | do do | July, 1891 |
| *Utica, Ithaca & Elmira*—1st mortgage, sterling | 67 | 1872 | 1,000 | 1,500,000 | 7 g. | J. & J. | London, H.S. King & Co. | Jan. 1, 1902 |
| *Valley (Va.)* | .... | 1873 | .... | 3,000,000 | .... | .... | Baltimore. | ..... |
| *Vermont & Canada*—Stock | 73 | .... | .... | 3,000,000 | 4 | J. & D. | Boston, E. Blake & Co. | June 1, 1872 |
| Bonds, guaranteed by Vermont Central | .... | 1871 | 500 &c. | 1,500,000 | 8 | J. & J. | Boston, Nat. Bk. of Redm | July 1, 1891 |
| Missisquoi Railroad bonds | .... | 1871 | 500 &c. | 500,000 | 7 | J. & J. | Boston, Globe Nat. Bk. | Jan. 1, 1891 |
| *Vermont Central*—1st mortgage, consolidated | .... | 1866 | 100 &c. | 3,000,000 | 7 | M. & N. | Boston, Nat. Bk of Redm | Nov. 1, 1886 |
| 2d mortgage, consolidated | .... | 1866 | 100 &c. | 1,500,000 | 7 | J. & D. | do do | 1891 |
| Equipment loans | .... | 1866-9 | 500 &c. | 1,500,000 | 8 | M. & N. | do do | 1876 to 1889 |
| Stanstead, S. & Chambly bonds | .... | 1867 | 100 &c. | 444,100 | 7 | J. & J. | do do | Jan. 1, 1887 |
| Income and extension bonds (to pay float'g debt) | .... | 1872 | 1,000 | 1,508,600 | 8 | M. & N. | do do | 1902 |
| *Vicksburg & Meridian*—1st series (red endorsed) | 140 | 1866 | 500 &c. | 717,500 | 7 | J. & J. | Phila., Girard Nat. B'k. | Jan. 1, 1890 |
| 2d series (blue endorsed) | 140 | 1866 | 1,000 | 850,000 | 7 | J. & J. | do do | Jan. 1, 1890 |
| 3d do (black endorsed) | 140 | 1866 | 1,000 | 145,000 | 7 | J. & J. | Phila., Girard Nat. B'k. | Jan. 1, 1890 |
| 4th do (not endorsed) | 140 | 1866 | 100 &c. | 1,162,700 | 7 | A. & O. | do do | Jan. 1, 1890 |
| Special loan, funding mortgage | .... | 1871 | 100 &c. | 217,400 | 8 | J. & J. | do do | 1880 |
| *Vermont & Massachusetts*—Stock | 80 | .... | 100 | 2,860,000 | 2 | A. & O. | Boston, Office. | Oct. 7, 1875 |
| 1st mortgage (sinking fund $7,000 per year) | 77 | 1865 | 100 &c. | 550,000 | 6 | J. & J. | do do | July 1, 1883 |
| Convertible bonds | 80 | .... | 500 | 200,000 | 7 | J. & J. | do do | July 1, 1879 |
| do do | .... | .... | 1,000 | 150,000 | 7 | J. & J. | do do | July 1, 1885 |

*Texas & Pacific.*—A history of the company is given in the annual report in CHRONICLE, V. 21, p. **229**. Land grant bonds had been issued, but new arrangements were made with the construction company. See report. (V. 19, p. 397; V. 20, p. 63; V. 21, p. **229**, 324.)

*Toledo, Peoria & Warsaw.*—Interest in default December, 1873. Passed into receiver's hands February, 1874. Foreclosure suits commenced 1875. (V. 21, p. 160, 372, 505, 592, 614; V. 22, p. 159.)

*Toledo, Wabash & Western.*—Operations for four years compared as follows:

| | Gross earnings. | Operating expenses. | Net earnings. |
|---|---|---|---|
| 1873 | $5,738,807 | $4,407,378 | $1,331,429 |
| 1872 | 6,008,978 | 4,365,144 | 1,643,834 |
| 1871 | 5,736,666 | 3,776,828 | 1,959,838 |
| 1870 | 4,544,641 | 3,236,265 | 1,308,376 |

A later report to June 30, 1874, was in V. 19, p. **480**. Feb. 1, '75, default was made on interest and a funding proposition offered, but not accepted. Mr. J. D. Cox, the President, was appointed receiver Feb. 22, 1875. Decree of sale under consolidated mortgage Dec. 14, 1875. (V. 21, p. 16, 64, 186, 269, 324, 349 490, 604, 613; V. 22, p. 88, 182, 209, 234.)

*Troy & Boston.*—With leased roads forms a line from Troy, N. Y., to North Adams, Mass. In 1873 74 gross earnings were $530,310; perating expenses, $288 879. There are a few of old 1st and 2d mortgage bonds yet outstanding.

*Troy Union.*—A short road in Troy city. Bonds issued by city and guaranteed by several roads.

*Tuckerton.*—From New Jersey Southern Railroad to Tuckerton, N. J. Net earnings 1873, $7.759.

*Union Pacific.*—Gross earnings in 1874 were $10,559,880; net earnings, $5,907,565; gross earnings in 1875 were $11,998,832, and net earnings $7,011,784. The percentage of operating expenses to gross earnings was 41·54 per cent in 1875 and 44·05 per cent in 1874. Land sales in 1875, 111,049 acres at $3 66 per acre, or $401,462. Total sales to Jan. 1, 1876, 1,082,·93 acres for $5,336,014. Land notes and contracts on hand, January 1, 1876, $3,0.2.501. The suit to recover for Government transportation was decided by the United States Supreme Court in favor of this company, Nov. 23, 1875, including the important ruling that interest on the Government loan is not payable till the principal is due in 1896-99. Abstract of last report V. 22, p. **257**, and government report to June 30, 1875, V. 21, p. **467**. The annual report gives no general balance sheet nor income account. Dividends at 6 per cent per year were begun in July, and increased to 8 per cent October, 1875. The United States Attorney-General has a suit pending for $1,040,056 against the company as 5 per cent of its net earnings. (V. 20, p. 314, 358, 405, 453, 492, 522, 547, 586, 594; V. 21, p. 64, 105, 245, 302, 372, 467, 536; V. 22, p. 111, 182, 234, **257**.)

*Union Pacific Central Branch.*—This was formerly the Atchison & Pike's Peak road. Interest in default since November, 1873. Gross earnings 1874-75, $113,519; expenses, $123,188. (V. 17, p. 588, 834; V. 20, p. 8, 314; V. 21, p. **612**; V. 22, p. 111).

*United New Jersey Railroad & Canal Companies.*—The Camden & Amboy Railroad and branches, Delaware & Raritan Canal, and New Jersey Railroad form the United Companies of New Jersey. They were leased to Pennsylvania Railroad, Oct 20, 1871, at 10 per cent on stock and assumption of all liabilities. In 1874 the gross earnings were $10,021,·88; operating expenses, $7,088,449; net, $2,933,039, leaving a loss to lessees of $31,161 after paying interest and dividends. The loans due in February, and April 1875, were paid off and bonds of 1871 increased by $2,300,000, issued in London.

*Utah Central.*—Salt Lake to Ogden. In 1872–3 net earnings were $206,358.

*Utica & Black River.*—Gross receipts 1874-5, $5·3,397; expenses, $251,660; dividends disbursed, $106,149. (V. 22, p. **207**.)

*Utica, Ithaca & Elmira.*—The road was completed November, 1875. The sinking fund is $30,000 yearly from 1878. (V. 21, p. 16.)

*Valley (Va.).*—This road was built chiefly by subscription of Balt. & Ohio RR., Baltimore city, and Va. counties, but building was stopped for some time under difficulties, which were settled in October, 1875. (V. 19, p. 640; V. 20, p. 16, 453; V. 21, p. 396.)

*Vermont & Canada.*—Under lease to Vermont Central, and proposed to be sold to same for $3,000,·000 in 6 p. c. bonds; but still in litigation (V. 19, p. 40, 504; V. 20, p. 16, 141, 419, 445, 468. 492; V. 21, p. 442.)

*Vermont Central.*—In 1872 the Company went to default on interest, and has since been in numerous complications. A new corporation under the name of Central Vermont has been formed, with $2,000,000 paid-up capital, and assumed obligations of the old Vermont Central. Foreclosure in progress on 2d mortgage. (V. 20, p. 16, 141, 186, 314, 358, 492, 547 594, 616; V. 21, p. 38, 245, 418, 490; V. 22, p. 110.)

*Vicksburg & Meridian.*—Net earnings year ending March 1, 1875, were $130 089. Coupons are paid 2 per cent cash, balance scrip. Coupons of July, 1874, and April, 1875, were passed. (V. 20, p. **591**; V. 21, p. 207.)

*Vermont & Massachusetts.*—This road is leased to the Fitchburg RR. Co. for 999 years, commencing Jan. 1, 1874; they paying interest on the debt and 4 per cent on the stock for the first two years, 5 per cent the next two years, and 6 per cent for the remainder of the lease, exclusive of all taxes.

**Subscribers will confer a great favor by giving immediate notice of any error discovered in these Tables.**

| DESCRIPTION. For explanation of column headings, &c., see notes at the head of first page of tables. | Miles of road or canl | Date of Bonds. | Size, or Par Value. | Amount Outstanding | INTEREST OR DIVIDENDS. Rate per Cent. | When Payable | Where Payable, and by Whom. | *Bonds*—Principal, When Due. *Stocks*—Last Dividend. |
|---|---|---|---|---|---|---|---|---|
| *Wallkill Valley (N.Y.)*—1st mortgage | 35 | 1871 | $500&c. | $700,000 | 7 | A. & O. | N.Y., Hull's Head Bank. | 1896 |
| *Warren (N.J.)*—Stock | 18 | 1855 | 100 | 1,800,000 | 3½ | A. & O. | N.Y., Del., L. & W. RR. | Oct., 1875 |
| 1st mortgage, guaranteed | 18 | .... | .... | 511,400 | 7 | F. & A. | do do | 1875 |
| 2d mortgage | 18 | 1870 | .... | 750,000 | 7 | .... | do do | 1900 |
| *Washington City, Va. Mid. & Gt. Southern*—Stock | 310 | 1871 | 100 | 2,692,539 | .... | .... | ..... | ..... |
| 2d mortgage, O. & A. RR. | .... | 1855 | .... | 1,200,000 | 6 | J. & J. | Balt., R. Garrett & Sons | Jan. 1 1875 |
| 1st and 3d mortgage, O. & A. RR. | .... | 1858 | .... | 654,000 | 8 | M. & N. | do do | May 1, 1873 |
| 4th mortgage, O. & A. RR. | .... | 1860 | .... | 700,000 | 8 | M. & S. | do do | Sept. 1, 1880 |
| Funded interest, O. & A. RR. | .... | .... | .... | 578,859 | .... | .... | ..... | ..... |
| 1st mortgage, O., A. & M. RR. | .... | 1867 | .... | 1,650,000 | 7 | J. & J. | Balt., R. Garrett & Sons | Mch. 1, 1882 |
| Gen. mort., gold, Wash. C., Va. Mid. & Gt. South'n | 336 | 1873 | .... | 1,500,000 | 7 g. | M. & N. | do do | May 1, 1903 |
| Lynchburg & Danville, 1st mort., guar., coup. | 65½ | 1871 | 500 &c. | 526,500 | .... | A. & O. | do do | April 1, 1896 |
| *Westchester & Philadelphia*—Preferred stock | .... | .... | .... | 821,300 | 4 | J. & J. | Philadelphia, Office. | Jan. 10, 1876 |
| 1st mortgage, now | 27 | 1871 | 100 &c. | 1,100,000 | 7 f. | A. & O. | do do | April 1, 1891 |
| *West Jersey*—Stock | .... | .... | 50 | 1,359,750 | 4 | F. & A. | Camden, N.J., Co's Office | Sept. 1, 1874 |
| Loan of 1883, guaranteed by Camden & Amboy | 60 | 1861 | 500 &c. | 400,000 | 6 | M. & S. | do do | Mch., 1883 |
| 1st mortgage loan | 38 | 1866 | 500 &c. | 1,000,000 | 6 | J. & J. | do do | Jan., 1896 |
| 1st do consolidated | 63 | 1869 | 500 &c. | 1,000,000 | 7 | A. & O. | do do | Oct., 1890 |
| *West Wisconsin*—1st mort., gold, s. fd., l. gr., conv. | 172 | 1871 | 500 &c. | 4,000,000 | 7 g. | J. & J. | New York and London. | Jan. 1, 1888 |
| 1st mortgage, gold extension, coupon or regist'd | 32 | 1872 | 1,000 | 640,000 | 7 g. | J. & J. | New York, Office of Co. | 1902 |
| Consol. bonds, gold | 204 | .... | .... | 2,500,000 | 7 g. | .... | ..... | ..... |
| *Western & Atlantic (Ga)*—Income Bonds | .... | .... | 1,000 | 920,000 | 10 | Q—J. | ..... | ..... |
| *Western (Ala.)*—1st mortgage (Mont. & W. P.) | 116 | .... | .... | 750,000 | 8 | A. & O. | New York, Soutter & Co. | ..... |
| Western RR. bonds, before consolidation | 44 | 1866 | .... | 600,000 | 8 | A. & O. | do do | ..... |
| 2d mort. on consol. road, guar. by Central of Ga. | 160 | 1870 | .... | 1,200,000 | 8 | A. & O. | do do | ..... |
| *Western Maryland*—1st mort., endorsed Balt. City | 90 | 1858 | .... | 200,000 | 6 | J. & J. | Balt., N. Mechanics' B'k | Jan. 1, 1890 |
| 1st mortgage, unendorsed | 90 | .... | .... | 400,000 | 6 | J. & J. | do do | Jan. 1, 1890 |
| 2d do endorsed by Baltimore | 90 | 1867 | .... | 300,000 | 6 | J. & J. | do do | Jan., 1890 |
| 2d do endorsed by Washington County | 90 | .... | .... | 300,000 | 6 | J. & J. | Hagerstown. | Jan., 1890 |
| 2d preferred mortgage, unendorsed | 90 | 1868 | .... | 600,000 | 6 | J. & J. | Balt., Company's Office. | Jan., 1895 |
| 3d mortgage, guaranteed by Baltimore | 90 | 1870 | 1,000 | 875,000 | 6 | J. & J. | Balt., N. Mechanics' B'k | Jan., 1900 |
| 4th do for Baltimore City stock | 90 | 1872 | .... | 1,000,000 | 6 | J. & J. | do do | Jan., 1902 |
| *Western North Carolina*—1st mortgage (E. Div.) | 115 | 1870 | .... | 1,400,000 | 8 | J. & J. | ..... | Jan. 1, 1890 |
| *Western Pennsylvania*—1st mortgage | 57 | 1863 | 500 &c. | 800,000 | 6 | A. & O. | Philadelphia, Office. | April 1, 1893 |
| 1st mortgage, Pittsburg Branch | 23 | 1865 | 100 &c. | 1,000,000 | 6 f. | J. & J. | do do | Jan. 1, 1896 |
| General mortgage | .... | .... | .... | 1,200,000 | 7 | .... | do do | ..... |
| *Williamston & Tarboro*—1st mortgage | 4 | 1870 | .... | 350,000 | 8 | M. & N. | New York, J. M. Pickrell | May 1, 1900 |
| *Wilmington, Columbia & Augusta* 1st mortgage | 188 | 1870 | 500 &c. | 3,200,000 | 7 | J. & D. | Balt., Safe Deposit Co. | June, 1900 |
| Income bonds | .... | .... | .... | 600,000 | .... | .... | ..... | ..... |
| *Wilmington & Reading*—1st mortgage | 64 | 1868 | 100 &c. | 1,250,000 | 7 | A. & O. | Phila., DeHaven & Bro. | Oct., 1900 |
| 2d mortgage, coupon or registered | 64 | 1870 | 100 &c. | 1,560,100 | 7 | A. & O. | do do | Jan., 1902 |
| *Wilmington & Weldon*—Stock | 181 | .... | 100 | 1,456,200 | 3½ | J. & D. | ..... | Dec., 1875 |
| Sterling bonds | 181 | .... | .... | 648,700 | 6 g. | J. & J. | London. | 1881 |
| do do | .... | .... | .... | 221,400 | 7 g. | M. & N. | do | 1886 |
| Sinking fund bonds, gold | .... | .... | .... | 749,000 | 7 g. | J. & J. | N. Y., Nat. B'k Republic | 1896 |
| *Wisconsin Central*—1st mortgage, gold, land grant | 200 | 1871 | .... | 4,618,500 | 7 g. | J. & J. | Boston, Office. | July 1, 1901 |
| *Worcester & Nashua*—Stock | 45 | .... | 100 | 1,789,800 | 3½ | J. & J. | Worcester, Office. | Jan. 1, 1876 |
| Bonds ($125,000 are 7 per cent) | .... | .... | .... | 350,000 | 6 & 7 | Various | do do | 1881 & 1887 |
| Bonds | .... | 1873 | .... | 250,000 | 7 | A. & O. | Bost., Globe Nat. Bank. | April 1, 1893 |
| Bonds | .... | 1875 | .... | 400,000 | 7 | F. & A. | do do | Feb. 1, 1895 |
| Nashua & Rochester—Stock | 48 | .... | .... | 825,305 | 3 | .... | ..... | ..... |
| do do 1st m., guar. (for $700,000) | 48 | 1874 | 500 &c. | 700,500 | 6 | A. & O. | Bost., Globe Nat. Bank. | April 1, 1894 |
| **CANAL.** | | | | | | | | |
| *Chesapeake & Delaware*—Stock | 14 | .... | 50 | 1,880,800 | 3 | J. & D. | Philadelphia, Office. | June, 1873 |
| 1st mortgage (originally $2,800,000) | 14 | 1856 | Vario's | 1,997,872 | 6 | J. & J. | do do | July, 1886 |
| *Chesapeake & Ohio*—Stock | .... | .... | 25 | 8,229,594 | .... | .... | ..... | .... |
| Maryland loan, sinking fund | .... | .... | .... | 2,000,000 | 6 | Q—J. | Balt., A. Brown & Sons. | 1870 |
| Guaranteed sterling loan | .... | .... | .... | 4,375,000 | 5 | Q—J. | London. | 1890 |
| Bonds having next preference | .... | .... | .... | 1,699,500 | 6 | J. & J. | Balt., A. Brown & Sons. | 1885 |
| *Delaware Division*—Stock | 60 | .... | 50 | 1,633,350 | 4 | F. & A. | Philadelphia, Office. | Feb. 4, 1876 |
| 1st mortgage | 60 | 1858 | 1,000 | 800,000 | 6 | J. & J. | do do | July 1, 1878 |
| *Delaware & Hudson*—Stock | 148 | .... | 100 | 20,000,000 | 5 | F. & A. | N. Y., Bk. of Commerce. | Feb. 1, 1876 |
| Registered bonds | 148 | 1867 | 1,000 | 1,500,000 | 7 | M. & N. | do do | 1877 |
| Registered bonds | 148 | 1869 | 1,000 | 3,500,000 | 7 | J. & J. | do do | 1884 |
| Registered bonds | 148 | 1871 | 1,000 | 5,000,000 | 7 | J. & J. | do do | 1891 |
| Debentures of 1878 | .... | 1873 | 1,000 | 393,000 | 7 | A. & O. | N. Y., office, 71 B'way. | April, 1878 |
| Loan of 1894 ($3,000,000 cp. & $2,000,000 reg.) | .... | 1874 | 1,000 | 5,000,000 | 7 | A. & O. | do do | 1894 |
| *Lehigh Coal & Navigation*—Stock | 153 | .... | 50 | 10,248,550 | 2 | Q—M. | Philadelphia, Office. | Mar. 3, 1876 |
| Loan, conv., coup., gold (assumed L. & W. Coal Co) | .... | .... | 1,000 | 794,000 | 6 g. | M. & S. | do do | 1894 |
| 1st mortgage, registered | .... | .... | 1,000 | 5,381,963 | 6 | Q—J. | do do | 1884 |
| 1st mortgage, registered, railroad | .... | .... | 1,000 | 2,000,000 | 6 | Q—F. | do do | 1897 |
| Mort. loan, g. ($2,310,000 assumed C. RR. of N. J.) | .... | .... | 1,000 | 4,692,500 | 6 g. | J. & D. | do do | 1897 |
| Loan | .... | .... | 1,000 | 762,779 | 6 | J. & D. | Philadelphia, Office. | 1877 |
| do extension, convertible till December, 1877 | .... | 1872 | 1,000 | 41,550 | 6 | J. & D. | do do | 1882 |
| Consolidated mortgage, loan | .... | 1871 | .... | 1,063,000 | 7 | J. & D. | do do | June 1, 1911 |
| Greenwood mortgage, registered | .... | 1872 | .... | 744,000 | 7 | F. & A. | do do | 1892 |
| *Monongahela Navigation Co.*—Stock | 83 | .... | 50 | 1,004,300 | 4 | J. & J. | Pittsburg, Office. | Jan., 1876 |
| 1st mortgage | 83 | 1862 | 1,000 | 103,000 | 6 | J. & J. | N. Y., N. Bk. of Com'rce. | July 1, 1887 |

*Wallkill Valley.*—This road was foreclosed under a second mortgage and sold November, 1875. (V. 21, p. 442; V. 22, p. 42, 209.)

*Warren (N. J.).*—Leased to Delaware, Lackawanna & Western at 7 per cent on stock and bonds. Net earnings in 1873, $416,186.

*Washington City, Virginia Midland & Great Southern.*—Gross earnings year ending Sept. 30, 1875, $1,033,980; expenses, $672,307; net earnings, $401,-612. The company has been assisted by Balt. & O. Coupons on O. & A. 2d, 3d and 4th mortgages are overdue. (V. 22, p. 15.)

*Western & Atlantic*—This road is owned by State of Georgia, and leased at $240,000 per annum. Lessees have issued the income bonds. (V. 22, p. 136.)

*Westchester & Philadelphia.*—Net earnings 1873-4, $147,949. Old debts retired by new mortgage.

*West Jersey.*—Gross earnings, 1875, $659,797; expenses, $366,509; net, $293,287. Net profit above interest and rentals, $95,689. (V. 22, p. 232.)

*West Wisconsin.*—The company defaulted on interest due Jan. 1, 1875, and funded nine coupons from that date. The following is from the official statement: Since its organization the company has issued $4,000,000 gold first mortgage land grant bonds, of which $3,[illegible],500 are outstanding; $640,000 Southern extension bonds, of which $370,000 are held as collateral security by floating debt creditors; $2,500,000 seven per cent gold consolidated bonds, of which $1,471,000 are held as collateral to the floating debt. The other debts of the company on Jan. 1, 1875, were as follows: Bills payable, $1,080,921. There are collaterals belonging to the company held for these, as follows: Southern extension bonds, $370,000; consolidated bonds, $1,471,000; and 200 cars; other items of debt, $1,826,141. Earnings, 1874, $884,920; operating expenses, 697,107; net earnings, 187,812. For full particulars see V. 20, p. 77, 291, 314; V. 21, p. 396.

*Western Alabama.*—Sold in foreclosure, April 19, 1875, and bought by Central Ga. and Georgia Railroads. (V. 20, p. 398, 405, 445.)

*Western Maryland.*—This company was largely assisted by the city of Baltimore, which has also bought its overdue coupons. The only bonds remaining in default for interest to their holders are the second preferred unendorsed. Cost of road and equipment to October 1, 1875, $4,473,450. Annual report for last fiscal year to September 30, 1875, shows gross receipts, $293,718; expenses, $194,420; net receipts, $99,298. The gross earnings were $15,925 larger than the preceding year. The financial condition September 30, 1875, was as follows: Liabilities—Stock subscriptions, $683,632; funded debt, $3,675,000; material on hand, $1,682; general revenue, $97,722; sundry suspended debts, $3,602—total liabilities, $4,473,451. Assets—Cost of old road and appurtenances, $2,404,398; cost of new road, $1,889,483; sundry individual indebtedness, $2,846; Union Railroad Company, $2,500; loss on sale of second preferred bonds, $43,500; construction and equipment, $57,268; sinking fund second mortgage city endorsed, $30,000; balance $36,911—total assets, $4,473,451. (V. 22, p. 207.)

*Western North Carolina.*—Sold in foreclosure, June 23, 1875, for $825,000. (V. 20, p. 314, 453; V. 21, p. 40.)

*Western Pennsylvania.*—The Pennsylvania RR. leases owns $972,650 stock out of the total amount of $1,022,450. $148,000 of branch bonds, and all of $1,200,000 general mortgage bonds; net earnings 1875, $182,059. (V. 22, p. 206.)

*Williamston & Tarboro.*—Road in progress. No recent financial information.

*Wilmington Columbia & Augusta.*—Leases and operates the Wil. & Weldon. In 1874-5 net earnings were $183,271, including profit on W. & W. Coupons of Dec., 1875, are unpaid. (V. 22, p. 15.)

*Wilmington & Reading.*—This road was in progress, and defaulted on second mortgage after crisis of 1873. Default on first mortgage was made April, 1875. Foreclosure pending. The Berks Co., an extension, was sold out and is now leased to Philadelphia & Reading. (V. 20, p. 358, 383, 522, 547; V. 21, p. 137, 592; V. 22, p. 182.)

*Wilmington & Weldon.*—Leased December, 1872, to Wilmington, Columbia & Augusta road at 7 per cent on stock. Lessee assumes all liabilities. (V. 22, p. 16.)

*Wisconsin Central.*—This company defaulted July, 1875, and its latest statement and proposition for funding, &c., are in V. 21, p. 245. (V. 20, p. 291, 571; V. 21, p. 324.)

*Worcester & Nashua.*—Net earnings 1874-5, $178,-330. Guarantees the stock and bonds of Nashua & Rochester company, leased. (V. 21, p. 590.)

**CANAL.**

*Chesapeake & Delaware.*—Delaware City to Chesapeake City, Md. (V. 18, p. 582).

*Chesapeake & Ohio.*—This company was assisted by State of Maryland, and is making progress towards meeting its past due interest. (V. 21, p. 77.)

*Delaware Div.*—Leased to Lehigh C. & N. Co., at interest on bonds, and 8 per cent a year on stock.

*Del. & Hudson Canal.*—This Co., which is among the largest miners and carriers of coal, leases the Alb. & Susq. and Renss. & Sar. Railroads. Also endorses bonds of N. Y. & Canada RR. Annual report for 1874, V. 20, p. 498. (V. 18, p. 472, 503; V. 20, p. 382.)

*Lehigh Coal & Navigation.*—Gross receipts in 1875, $1,849,085; expenses, int. and dividends, $1,914,276. Excess of receipts, $65,191. The Central R. R. of N. J. assumes (in purchase of equipment), $2,310,000 of the gold loan due 1897, leases the Lehigh & Susquehanna Rail Road, and operates the Lehigh Canal. The Lehigh & Wilkes-Barre Coal Co. assumes $500,-000 of the gold loan due 1897, and $822,000 (all) of the convertible gold loan due 1891, and has also leased the coal lands of the Company. (V. 22, p. 279.)

*Monongahela Navigation Company.*—Receipts, 1874, $315,463; expenses, $88,120; dividends, $97,721.

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| DESCRIPTION. For explanation of column headings, &c., see notes at the head of first page of tables. | Miles of Canal. | Date of Bonds | Size, or Par Value. | Amount Outstanding | INTEREST OR DIVIDENDS. Rate per Cent. | When Payable | Where Payable, and by Whom. | *Bonds*—Principal, when Due. *Stocks*—Last Dividend. |
|---|---|---|---|---|---|---|---|---|
| **CANAL—Continued.** | | | | | | | | |
| *Morris*—Stock, consolidated | 103 | .... | $100 | $1,025,000 | 2 | F. & A. | Leh. Val. RR. Co., Phila. | Feb. 4, 1876 |
| Preferred stock | 103 | .... | 100 | 1,175,000 | 5 | F. & A. | do do | Feb. 4, 1876 |
| 1st mortgage | 103 | 1856 | 1,000 | 500,000 | 6 | A. & O. | do do | April, 1876 |
| 2d mortgage | 103 | 1860 | 1,000 | 285,000 | 6 | A. & O. | do do | April, 1876 |
| Boat loan | 103 | 1865 | various. | 236,965 | 7 | A. & O. | do do | Oct., 1885 |
| Preferred stock scrip dividend | .... | 1869 | various. | 103,164 | 7 | F. & A. | do do | Feb., 1889 |
| *Pennsylvania*—Stock | 327 | ..... | 50 | 4,477,150 | .... | .... | ..... | ..... |
| 1st mortgage, interest guaranteed by Penn. RR | 327 | 1867 | 1,000 | 3,000,000 | 6 | J. & J. | Philadelphia, Office. | July, 1910 |
| *Schuylkill Navigation*—Stock, common | 108 | .... | 50 | 949,748 | 30c. in se | F. & A. | Philadelphia, Office. | Feb. 1, 1876 |
| Preferred stock | .... | .... | 50 | 3,155,650 | 60c. in se | F. & A. | do do | Feb. 1, 1876 |
| 1st mortgage (due 1897, extended to 1897) | .... | .... | 1,000 | 1,709,380 | 6 | M. & S. | do do | March, 1897 |
| 2d mortgage | .... | .... | 1,000 | 3,990,392 | 6 | J. & J. | do do | 1882 to 1907 |
| Mortgage bonds | .... | .... | .... | 1,148,000 | 6 | J. & J. | do do | 1895 |
| Improvement bonds | .... | 1870 | 1,000 | 260,000 | 6 | M. & N. | do do | May, 1880 |
| Boat and car loan | .... | 1863 | 1,000 | 756,650 | 6 | M. & N. | do do | May, 1913 |
| Boat and car loan | .... | 1864 | 1,000 | 628,100 | 7 | M. & N. | do do | May, 1915 |
| *Susquehanna & Tide Water*—Stock | 45 | .... | 50 | 2,062,746 | .... | .... | ..... | ..... |
| Maryland loan, 2d mortgage | .... | .... | .... | 1,000,000 | 6 | J. & J. | Phila. and Baltimore. | Jan., 1885 |
| Susquehanna Canal, common bonds, 3d mort | .... | .... | .... | 1,319,000 | 6 | J. & J. | do do | Jan. 1, 1878 |
| do pref., 3d. T. W. priority b'ds | .... | .... | .... | 325,316 | 6 | J. & J. | do do | Jan., 1894 |
| do bonds of 1872 | .... | 1872 | .... | 250,000 | 7 | J. & J. | do do | Jan., 1902 |
| *Union*—1st mortgage | 85 | .... | .... | 3,000,000 | 6 | M. & N. | Philadelphia, Office. | May 1, 1883 |
| **MISCELLANEOUS.** | | | | | | | | |
| *Adams Express Company*—Stock | | .... | 100 | 12,000,000 | 2 | Q.—M. | N. Y., Company's Office. | Mar. 1, 1876 |
| *American Express*—Stock | | .... | 100 | 18,000,000 | 3 | J. & J. | do do | Jan. 3, 1876 |
| *American Coal (Maryland)*—Stock | | .... | 25 | 1,500,000 | 4 | M. & S. | New York, Office. | Mar. 10, 1876 |
| *Atlantic & Pacific Telegraph*—Stock | | .... | 100 | 10,000,000 | .... | .... | ..... | 1872 |
| *Boston Water Power* | | .... | 100 | 4,000,000 | 10 s. | .... | Boston, Office. | Nov. 12, 1872 |
| Mortgage bonds (for $2,800,000) | | 1874 | 1,000 | 1,740,000 | 7 | J. & D. | 1st coup. due Dec., 1875. | June, 1884 |
| *Canton Improvement Company*—Stock | | .... | 25 | 1,107,500 | .... | .... | ..... | ..... |
| Sterling bonds (sinking fund one-fifth of land sales) | | 1873 | £200 | 593,000 | 6 g. | J. & J. | London, Brown, S. & Co | Jan. 1, 1904 |
| Mortgage bonds, gold sixes (for $2,500,000) | | 1874 | 1,000 | 693,000 | 6 g. | J. & J. | New York or London. | Jan. 1, 1904 |
| Union RR., 1st mort., end. C. Co. (s. f., rents on $220,163) | | .... | 500 &c. | 605,500 | 6 | J. & J. | ..... | .... |
| do 2d mort., g., end., (s. f. ground rents on $144,800) | | .... | 500 &c. | 598,000 | 6 g. | M. & N. | ..... | .... |
| *Cary Improvement Company*—Stock | | .... | 10 | 55,000 sh's. | 60o | .... | Boston, Office. | Jan. 9, 1869 |
| *Consolidation Coal of Maryland*—Stock | | .... | 100 | 10,250,000 | 2½ | M. & S. | N.Y., Co.'s Office, 71 B'y. | March 15, 1876 |
| 1st mortgage (convertible) | | 1864 | 1,000 | 412,000 | 7 | J. & J. | do do | Jan., 1885 |
| 1st mortgage, consolidated, convertible | | 1872 | 1,000 | 363,000 | 6 | J. & J. | do do | Jan. 1, 1897 |
| Cumberland Coal and Iron—1st mortgage | | 1852 | .... | 177,000 | 6 | J. & J. | do do | 1879 |
| do do 2d mortgage | | 1869 | 1,000 | 498,000 | 6 | F. & A. | do do | Feb., 1879 |
| *Cumberland Coal & Iron Company*—Stock | | .... | 100 | 500,000 | 6 | A. & O. | New York Office. | Oct. 15, 1875 |
| *Dunleith & Dubuque Bridge*—Bonds sinking fund | | 1868 | 1,000 | 480,000 | 8 | M. & N. | N. Y., by Ill. Cent. RR. | Nov., 1893 |
| *Illinois & St. Louis Bridge*—1st mortgage coupon s. fund | | 1871 | 1,000 | 3,947,000 | 7 g. | A. & O. | New York and London. | 1900 |
| 2d mortgage, coupon | | 1871 | 1,000 | 2,000,000 | 7 g. | J. & J. | do do | July 1, 1901 |
| 3d mortgage, coupon | | 1874 | 1,000 | 2,492,000 | 7 g. | M. & S. | do do | Mar. 1, 1886 |
| 4th mortgage | | 1875 | 1,000 | 1,000,000 | 10 | J. & J. | St. Louis. | .... |
| St. Louis Tunnel RR.—1st mortgage sterling, sink. fund | | 1873 | £200 | 1,000,000 | 9 g. | J. & J. | Lond., J. S. Morgan & Co. | Jan. 1, 1888 |
| do do 2d mortgage | | 1875 | .... | 1,000,000 | 10 | J. & J. | St. Louis. | .... |
| *Mariposa Land & Mining Company*—Stock | | .... | 100 | 10,000,000 | .... | .... | ..... | .... |
| Preferred stock | | .... | 100 | 5,000,000 | .... | .... | ..... | ..... |
| Mortgage bonds (for $500,000) | | 1875 | 1,000 | (f) | .... | J. & J. | New York. | Jan. 1, 1886 |
| *Maryland Coal*—Stock | | .... | 100 | 4,400,000 | 1½ | .... | ..... | Jan. 31, 1876 |
| *Pacific Mail Steamship Company*—Stock | | .... | 100 | 20,000,000 | 3 | .... | ..... | Sept., 1869 |
| Bonds, coupon or registered (for $2,000,000) | | 1876 | 1,000 | (l) | 7 | M. & S. | ..... | March, 1886 |
| *Pennsylvania Coal*—Stock | | .... | 50 | 5,000,000 | 5 | Q.—F. | N. Y., 111 Broadway. | Feb. 1, 1876 |
| 1st mortgage bonds | | 1861 | .... | 484,500 | 7 | F. & A. | do do | Aug. 1, 1881 |
| *Pullman Palace Car*—Stock | | .... | 100 | 5,826,200 | 2 | Q.—F. | N. Y., Farm. L. & T. Co. | Feb. 15, 1876 |
| Bonds, 2d series | | .... | .... | 298,000 | 8 | M. & N. | do do | May 15, 1881 |
| Bonds, 3d series | | .... | .... | 434,000 | 8 | F. & A. | do do | Feb. 15, 1887 |
| Bonds, 4th series | | .... | .... | 996,000 | 8 | F. & A. | do do | Aug. 15, 1892 |
| Bonds, sterling debenture, convertible | | .... | .... | 144,000 | 7 g. | A. & O. | do do | April 1, 1885 |
| Bonds, debenture | | .... | .... | 598,000 | 7 | A. & O. | do do | Oct. 15, 1878 |
| *Quicksilver Mining Company*—Common stock | | .... | 100 | 4,291,300 | .... | .... | ..... | .... |
| Preferred stock | | .... | 100 | 5,708,700 | .... | .... | ..... | .... |
| 2d mortgage, gold | | .... | .... | 584,000 | 7 g. | J. & J. | N. Y., Company's Office. | 1879 |
| *Spring Mountain Coal*—Stock, guar'd 7 p. c. by L. V. RR. | | .... | 50 | 1,506,000 | 4 | J. & D. | N. Y., Company's Office. | Dec. 10, 1875 |
| *United States Express*—Stock | | .... | 100 | 6,000,000 | 2 | Q.—F. | New York, Office. | Feb. 1, 1875 |
| *Wells, Fargo & Company Express*—Stock | | .... | 100 | 5,000,000 | 4 | J. & J. | New York, Office. | Jan. 15, 1876 |
| *Western Union Telegraph*—Stock | | .... | 100 | 33,787,475 | 2 | Q.—J. | New York, Office. | Jan. 15, 1876 |
| Real estate bonds, gold, sinking fund | | 1872 | 1,000 | 1,498,000 | 7 g. | M. & N. | N. Y., Union Trust Co. | May, 1902 |
| Bonds, conp. or reg., conv. till May, 1885, s. f. 1 p. c. | | 1875 | 1,000 | 4,000,000 | 7 | M. & N. | N. Y., Treasurer's Office | May, 1900 |
| Sterling bonds, conp. (sinking fund 1 per cent. per annum) | | 1875 | £100&c | 1,030,000 | 6 g. | M. & S. | London, Morton, R. & Co | March 1, 1900 |
| *Wilkesbarre Coal*—Stock | | .... | 100 | 3,400,000 | 5 | M. & N. | Philadelphia. | .... |

*Morris.*—Leased April, 1870, to Lehigh Valley Railroad for 999 years. The lessees assuming bonds and scrip, and paying 10 per cent per annum on preferred stock, and 4 on consolidated stock. (V. 12, p. 714).

*Pennsylvania Canal.*—Worked in interest of Penn. RR. which guarantees interest on bonds. An old mortgage of $90,000 is due in 1887. Gross receipts 1874, $546,328; net, $310,142.

*Schuylkill Navigation Company.*—Leased from June 1, 1870, to Philadelphia & Reading for 999 years, at annual rent of $655,000, including certain real and personal property conveyed to Philadelphia & Reading. (Last annual report in V. 18, p. **272.**)

*Susquehanna & Tide Water.*—Leased and operated by Philadelphia & Reading Railroad for interest on bonds and half of net earnings.

*Union Canal.*—Stock, $2,907,850.

**MISCELLANEOUS.**

*Adams Express Company.*—A reference to the suit of Dinsmore and others in V. 19, p. 270.

*American Coal.*—The report for 1875 showed gross receipts, $825,916; net, $89,016. (V. 22, p. **180.**)

*Atlantic & Pacific Telegraph.*—Of this stock the Union Pacific Railroad holds $2,420,000. (V. 19, p. 502, 638, 639.) Annual report V. 20, p. **428**; V. 21, p. 63, 277.

*Boston Water Power Co.*—Annual report in V. 20, p. **429.** A stock increase of 25 per cent was voted Nov., 1875. (V. 21, p. 511, 591.)

*Canton Improvement Co.*—The annual report for year ending May 31, 1875, is in V. 20, p. **591.** Of the $2,500,000 mortgage $600,000 is reserved to pay sterling loan. The Company owns $594,000 stock of Union Railroad Co. out of $600,000 and guarantees its bonds. (V. 20, p. 314, 546.)

*Cary Improvement Co.*—Assets April, 1875, $398,694; liabilities, $165,009.

*Consolidation Coal.*—Annual report for 1874 in V. 20, p. **289,** showing gross receipts, $2,756,948; expenses, $1,976,294; net, $780,653. Consol. mortgage bonds are held to retire old bonds. Guarantees also bonds of the Cumberland & Penn., and assumes $135,000 Un. Mining Co. bonds. (V. 22, p. **279.**)

*Illinois & St. Louis Bridge.*—Interest passed July, 1875. The Bridge and Tunnel Railroad are in hands of Messrs. Morgan and Humphreys, trustees. (V 20, p. **544**; V. 21, p. 349.)

*Mariposa Land & Mining Co.*—(V. 20, p. 477; V. 22, p. 233.)

*Pacific Mail Steamship Co.*—(V. 20, p. 141, 162, 163, 242, 267, 314, 419, 515, 593, 616; V. 21, p. 40, 207, 231, 278, 324, 349, 396; V. 22, p. 42, 257, 281.)

*Pennsylvania Coal.*—This company operates a railroad of 47 miles connecting its coal mines with Branch of Erie Railway and Delaware & Hudson Canal at Hawley. Dividends in 1874 were 45 per cent a year. Floating debt, $625,000.

*Pullman Palace Car Company.*—Full report in V. 21, p. **467.**

*Quicksilver Mining Company.*—Annual report for 1874, with balance sheet, &c., in V. 20, p. **404.** See V. 19, p. 584; V. 20, p. 141, 429, 538; V. 22, p. 233.

*Spring Mountain Coal Company.*—This is guaranteed 7 per year till 1885 by Lehigh Valley RR.

*United States Express.*—V. 22, p. 159.

*Western Union Telegraph.*—Annual report, V. 21, p. **369.** The company holds $7,287,735 of its own stock, making the total $41,073,410. (V. 20, p. 77, 155, 358, 571; V. 21, p. 16, **369,** 372, 569; V. 22, p. 136, 175, 182; V. 23, p. 257.)

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| Special Reserve Fund, deposited under New York Surplus Law with Insurance Department..... | 300,000 00 |
| Guaranty Surplus Fund..... | 300,000 00 |
| Undivided Surplus held for all Claims against the Company..... | 293,738 22 |
| Total Assets, Jan. 10th, 1876..... | $2,845,165 64 |

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NEW YORK, Jan. 24, 1876.

The Trustees, in conformity to the Charter of the Company, submit the following Statement of its affairs on the 31st December, 1875:

| | | |
|---|---|---|
| Premiums received on Marine Risks, from 1st January, 1875, to 31st December, 1875.... ... ..... ..... | | $5,840,021 88 |
| Premiums on Policies not marked off 1st January, 1875..... ..... ... | | 2,455,372 87 |
| Total amount of Marine Premiums.. | | $3,295,394 75 |
| No Policies have been issued upon Life Risks; nor upon Fire disconnected with Marine Risks. | | |
| Premiums marked off from 1st January, 1875, to 31st December, 1875 ... | | $6,123,134 68 |
| Losses paid during the same period..... ..... | $2,712,058 05 | |
| Returns of Premiums and Expenses.. | $1,217,477 26 | |
| The Company has the following Assets, viz.: | | |
| United States and State of New York Stock, City, Bank, and other Stocks. | | $10,314,940 00 |
| Loans secured by Stocks, and otherwise ... ..... ..... ..... | | 2,514,200 00 |
| Real Estate and Bonds and Mortgages | | 267,000 00 |
| Interest and sundry Notes and Claims due the Company, estimated at..... | | 454,037 92 |
| Premium Notes and Bills Receivable.. | | 2,076,360 50 |
| Cash in Bank..... ..... | | 363,402 40 |
| Total amount of Assets..... | | $16,019,940 82 |

**Six Per Cent Interest** on the outstanding certificates of profits will be paid to the holders thereof, or their legal representatives, on and after Tuesday, the 1st of February next.

The outstanding certificates of the issue of 1872 will be redeemed and paid to the holders thereof, or their legal representatives, on and after Tuesday, the 1st of February next, from which date all interest thereon will cease. The certificates to be produced at the time of payment, and cancelled. Upon certificates which were issued for gold premiums, the payment of interest and redemption will be in gold.

**A Dividend of Forty Per Cent.** is declared on the net earned premiums of the Company for the year ending 31st December, 1875, for which certificates will be issued on and after Tuesday, the 4th of April next.

By order of the Board,

**J. H. CHAPMAN, Secretary.**

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CHARLES DENNIS, Vice-President.
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(ANNUAL),

# 1876.

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G. BUCKINGHAM, JR. EDWARD B. UNDERHILL.

**Buckingham & Underhill**

(Members New York Stock Exchange.)

BROKERS IN

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AND OTHER SECURITIES,

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**GOSSLER & Co.,**

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Stocks, Bonds, Gold, Foreign Exchange and Miscellaneous Securities bought and sold strictly on Commission.

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INTEREST ALLOWED ON DEPOSITS.

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**Buy and Sell Western City and County Bonds.**

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Commercial and Circular Letters of Credit issued available in all parts of the World.

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Orders in Stocks and Bonds promptly executed at the Philadelphia and New York Boards.

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**GALVESTON, TEXAS.**

**Cash Capital, - - - - - - $300,000.**

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Special attention given to collections at all points in the State, and remittances promptly made, without any charge except customary rates of exchange.

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We give special attention to collections on all accessible points.
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BANKERS,

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Special attention paid to collections, with prompt remittances at current rates of exchange on day of payment.
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### James Hunter,

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Refers to Benry Talmadge & Co., New York; Southern Bank, Savannah, Ga.

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### First National Bank,

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Collections made on all parts of the United States

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THE

### Anglo-Californian Bank

(LIMITED),

**LONDON,** Head Office, 3 Angel Court.
**SAN FRANCISCO** Office, 422 California St.
**NEW YORK** Agents, J. & W. Seligman & Co.

**Authorized Capital, - - $6,000,000.**
**Paid-up and Reserve, - 1,550,000.**

Transact a general Banking business. Issue Commercial Credits and Bills of Exchange, available in all parts of the world. Collections and orders for Bonds Stocks, etc., executed upon the most favorable terms

FRED'K F. LOW, IGNATZ STEINHART, } Managers.
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F. J. Ebert, President. S. G. Collins, Cashier.

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**Capital Stock, - - - - - $250,000.**

Special attention given to Collections, and to the investing of money on first-class real estate security for non-residents.

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Tradesmen a National Bank, and Gilman, Son & Co. New York; Wells, Fargo & Co.'s Bank, San Francisco

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Cash advanced on Stocks and Bonds left for Sale.

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CASH CAPITAL - - - - - - - - - $50,000.
Transacts a general banking business, and makes collections on all points in the South and Southwest at reasonable rates. Accounts of Banks, Bankers, Merchants and others solicited.
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☞ Special attention given to the collection o
**MUNICIPAL BONDS.**
References—J. R. Lienberger, Pres't Third National Bank, St. Louis; Wm. H. Waters, Pres't Second Nat. Bank, St. Louis; Edward P. Curtis, Cashier Nat. Bank of the State of Mo., St. Louis; Wm. H. Thomson, Cashier Boatmen's Saving Bank, St. Louis.

### A Solid Twelve Per Cent

While bonds and stocks are the footballs of brokers the solid Illinois and Missouri TEN PER CENTS (semi-annually at the American Exchange National Bank, New York) and our choice Kansas TWELVE PER CENTS have *never failed.* Nothing but an earthquake can impair their *absolute security;* and as to promptness, ask our New York Bank. Our paper is *always at par* in New York, because *always paid at maturity.* Have loaned millions, and not a dollar has ever been lost.—For details address ACTUARY of the Central Illinois Loan Agency, Jacksonville, Illinois. P. O. Box 657.

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### FISK & HATCH,

BANKERS,

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We give particular attention to Direct Dealings in Government Bonds at current market rates and are prepared, at all times, to buy or sell in large or small amounts, to suit all classes of investors. Orders by mail or telegraph will receive careful attention.
We shall be pleased to furnish information in reference to all matters connected with investments in Government Bonds.
We also buy and sell Gold and Gold Coupons Collect Dividends, and Town, County and State Coupons, &c., and buy and sell, on Commission, all Marketable Stocks and Bonds.
In our Banking Department we receive deposits and remittances subject to draft, and allow interest to be credited monthly, on balances averaging, for the month, from $1,000 to $5,000, at the rate of three per cent per annum, and on balances averaging over $5,000, at the rate of four per cent.

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Issue Bills of Exchange, Travelers' and Commercial Credits, also Telegraphic Transfers of Money, available in the leading cities of Europe and the United States.
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Deposits received subject to Draft. Securities, Gold, &c., bought and sold on Commission. Interest allowed on Deposits. Foreign Exchange. Commercial Credits. Cable Transfers. Circular Letters for Travelers, available in all parts of the world.

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**Messrs. J. S. MORGAN & CO.,**
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Issue Circular Notes and Letters of Credit for Travelers; also Commercial Credits available in all parts of the World.

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**Issue Letters of Credit for Travelers,**

Payable in any part of Europe, Asia, Africa, Australia and America.

Draw Bills of Exchange and make telegraphic transfers of money on Europe and California.

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# CANADA,

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**Paid up, - - - - - 8,128,626 "**

Bills of Exchange bought and sold, Commercial Credits granted, Drafts on Canada issued, Bills collected, and other Banking business transacted.

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WM. J. INGRAM, }

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Make Telegraphic Money Transfers.
Draw Bills of Exchange and issue Letters of Credit on all principal cities of Europe.
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Orders for **Stocks and other Securities** receive personal attention at the New York Stock Exchange. **Good Railway Bonds** not regularly quoted, and those **in Default of Interest** made a **Special Branch of Our Business.**

| We quote as follows— | Bid. | Asked |
|---|---|---|
| Burl. C. R. & Minn., 1st, Minnesota Div.. | 45 | 49 |
| do do 1st, Milwaukee Div.... | 25 | 30 |
| Cairo & Fulton, 1st..... | 75 | ... |
| Canada Southern, 1st, coupon..... | 65 | 67 |
| do 1st, registered..... | 62 | 65 |
| Central RR. of Iowa, 1st. ..... | 37 | 40 |
| Chesapeake & Ohio, 1st, 6s..... | 34 | 35 |
| do do 2d, 7s..... | 8 | 12 |
| Chicago & Canada Southern, 1st..... | 36 | 84 |
| Chicago Clinton & Dubuque, 1st... ..... | 20 | 30 |
| Chic. Danville & Vincennes, 1st, Illinois Div. | 46 | 50 |
| do do 1st, Indiana Div. | 24 | 24 |
| Danville Urbana B. & Pekin, 1st..... | 45 | 47 |
| Houston & Great Northern, 1st..... | 65 | 67 |
| Houston & Texas Central, 1st, Main Line.. | 88 | 89 |
| do do 1st, Western Ext. | 85½ | 87½ |
| Flint & Pere Marquette, 1st, cons.... ..... | 30 | 35 |
| Evansville T. H. & Chicago, 1st..... | 75 | 80 |
| Grand Rapids & Indiana, 1st, L. G., guar....100 | | 105 |
| do do 1st, Ex. L. G..... | 54 | 60 |
| Indianapolis B. & Western, 1st..... | 85 | 87 |
| do do 2d..... ..... | 11 | 13 |
| do do 1st, Extension.. | 15 | 17 |
| International RR., 1st..... | 65 | 70 |
| Kansas Pacific, 1st, 7s, M. & N., unfunded | 75 | 80 |
| do 1st, 7s, J. & J. do .. | 72 | 76 |
| do 1st, 6s, Feb & Aug., funded. | 72 | 73 |
| do 1st, 6s, J. & D. do . | 71 | 73 |
| do No. 11..... ..... | 15 | 20 |
| do No. 16..... ..... | 13 | 15 |
| Lake Superior & Mississippi, 1st..... | 22 | 25 |
| Logansport C. & Southwestern, 1st..... | 10 | 12 |
| Missouri Kansas & Texas, 1st..... ... | 60 | 61 |
| Mobile & Ohio, Sterling, 8s, with cf..... | 41 | 43 |
| do do 8s, ex-cf..... | 41 | 43 |
| do Interest, 8s..... | 20 | 25 |
| Montclair RR. of N. J., 1st..... ..... | 8½ | .... |
| New Haven M. & Willimantic, 1st..... | 25 | 30 |
| New Jersey Midland, 1st..... ..... | 40 | 42 |
| New Orleans Mobile & C.. 1st.... ..... .. | 35 | 40 |
| New York & Oswego Midland, 1st..... | 17 | 18 |
| do do 2d..... | 3 | 5 |
| Northern Pacific, 7 3-10s, 1st..... | 16 | 17 |
| do registered..... | 16 | ... |
| Peoria & Rock Island, 1st ..... ..... | 60 | 63 |
| Port Huron & Lake Michigan, 1st..... | 13 | 18 |
| Rockford R. & St. Louis, 1st..... ..... | 9 | 11 |
| Southern Minnesota, 1st..... | 50 | ... |
| St. Joseph & Denver City, 1st, L. D..... | 12 | 15 |
| do do 1st, W. D..... | 7 | 10 |
| Texas & Pacific, L. G. ..... ..... ..... | 20 | 25 |
| West Wisconsin, L. G., 1st..... ..... | 57 | 60 |
| do Interest payable in London. | 57 | 60 |

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# CAPITAL, $1,000,000.

Allows interest on deposits, returnable on demand, or at specified dates. Is authorized to act as Executor, Administrator, Guardian, Receiver, or Trustee. Likewise, is a legal depositary for money paid into Court, or by order of any Surrogate. Individuals, Firms and Societies seeking income from money in abeyance, or at rest, will find safety and advantage in this institution.

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BENJ. B. SHERMAN, } Vice
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C. H. P. BABCOCK, Secretary.

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# F. W. Gilley, Jr. & Co.,

**BANKERS AND BROKERS,**

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Orders in Government Securities, Railway Shares and Bonds, executed strictly on Commission, at the New York Stock Exchange.

Particular attention paid to Investments. Foreign Exchange Bought and Sold. Deposits received subject to sight check, and interest allowed on daily balances, according to the nature of the account.

Prompt attention given to Collections and Remittances. Information concerning any specified security will be cheerfully furnished without charge.

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# REAL ESTATE MORTGAGE BONDS

GUARANTEED BY THE

# Equitable Trust Co.,

**$1,000,000 CAPITAL.**

THESE REAL ESTATE MORTGAGE BONDS ARE COMMENDED TO THE ATTENTION OF THE MOST

**CONSERVATIVE INVESTORS.**

*First*—They have the individual liability of the maker.

*Second*—Each bond is secured by a first mortgage of real estate of not less than double its value.

*Third*—The prompt payment of both principal and interest of every bond is guaranteed by this Company.

The Company guaranteeing these Bonds receives no deposits, owes no money, and incurs no obligations of any character except those arising from such guaranty thereby keeping its whole capital of One Million Dollars unimpaired, TO MEET AT ALL TIMES the prompt payment of both principal and interest of these Bonds.

All mortgages securing the Bonds are formally approved by the following Executive Board:

| | |
|---|---|
| ROBERT L. KENNEDY, | ADRIAN ISELIN, |
| SAMUEL WILLETS, | JAMES A. ROOSEVELT, |
| WM. REMSEN, | EUGENE KELLY, |
| CHAS. BUTLER, | JOHN D. MAXWELL, |
| HENRY P. HAVEN, | GUSTAV H. KISSELL. |

These Securities bear Seven Per Cent Interest payable semi annually, and are offered for sale at one hundred and two and interest at the office of the Equitable Trust Company, Nos. 32 & 34 William street.

JONATHAN EDWARDS, President.

## THE NEW JERSEY & NEW YORK RR.

(Consolidation of the Erie Railroad branch to Hackensack, and continuous roads.)

**$200,000** of the First Mortgage 7 per cent gold bonds having been negotiated in Europe lately, only the remaining portion of **$180,000** of the bonds are offered, at an advance in the price to **95** and interest.

The bonds will be re-purchased at same price at any time within one year, and contract given to that effect, the company maintaining funds in trust for that purpose with ROLLINS BROS. & CO.,
Cor. Wall & Broad sts., New York.

ELIZABETH CITY SEVEN PER CENT IMPROVEMENT BONDS. Interest April and October. Due April 1, 1905.

LONG ISLAND CITY SEVEN PER CENT WATER BONDS. Interest March and September. Due Sept. 1, 1902.

FOR SALE BY

**DANIEL A. MORAN,**

**40 Wall Street.**

# J. C. Chew,

DEALER IN

**INVESTMENT SECURITIES.**

**Texas State, Railroad, County and Municipal Bonds a Specialty.**

**Texas Lands and Land Scrip for Sale.**

FINANCIAL AGENT OF THE CITY OF HOUSTON, TEXAS; And UNITED STATES CENTENNIAL COMMISSIONER FROM TEXAS.

OFFICES:

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**Security Against Fire and Robbers.**

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SAFE KEEPING OF VALUABLES under guarantee. Private offices for Banks and Bankers out of the city. Separate rooms for Lady Patrons.
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Is a new 72 page book giving the highest and lowest prices of stocks for 15 years, complete list of defaulted railroads, Black Friday, sketches of leading operators, and the method of dealing on small sums of money. Copies sent free to any address. Orders for stocks and stock privileges executed by mail and telegraph, collections made, money invested, and information given by

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Bankers and Brokers, 72 BROADWAY, N. Y.

# Wall Street Caricatures.

A new book, 48 pages, containing 14 engraved illustrations, with
INFORMATION FOR STOCK SPECULATORS.
Price 10c., cloth covers; 5 per cent covers free.
**TUMBRIDGE & CO.,**
Bankers and Brokers, 2 Wall st., N. Y.

## Financial

UNION TRUST COMPANY OF NEW YORK,
73 BROADWAY, COR. RECTOR ST.,
NEW YORK, March 24th, 1876.

A PLAN FOR ARRANGING THE AFFAIRS of the

# Missouri Kansas & Texas Railway Company

has been prepared and has received the approval of a large number of those interested.

It proposes—

1st. That the First Mortgage Bondholders shall accept interest in Gold, at the rate of four per cent per annum, for the next three years, and five per cent for the ensuing three years, and shall fund past-due coupons, and the difference between above rates and seven per cent, in a new second mortgage income bond, at eighty per cent of its par value.

2d. That the floating debt creditors shall accept any first mortgage or Booneville Bridge bonds held as collateral, in payment of their claims, as far as so secured, at certain equitable rates; and, for unsecured claims shall receive new second mortgage income bonds, as above, at the same rate of eighty per cent.

3d. That the present second mortgage shall be cancelled, and the new mortgage executed for $10,000,000. The bonds to bear interest at six per cent per annum in cash, if the net earnings of the Railway admit, otherwise in certificates redeemable with six per cent interest out of revenue, before payment of any dividend upon the stock.

4th. That the net earnings, in excess of the amount required for above purposes, are be applied towards increasing the cash payments upon the first mortgage coupons, and should *two* successive first mortgage coupons be paid in full, the road is to be surrendered to the stockholders. That until then, and pending the proposed agreement, the Union Trust Company of New York, Trustee, under the mortgagee, shall take possession of the Railway and its property, and manage the same in accordance therewith, assisted by an Advisory Board, to consist of five members appointed by bondholders, creditors and directors of the Railway Company and two by the Trust Company.

Should the agreement be adopted, application will be made to the Courts to the end that the Trust Company be put in possession, and that the first two per cent payment, for which funds are understood to be on hand, may be made.

Agreements for signature are to be found at the Office of the Union Trust Company of New York, to which the attention of parties interested is invited. EDWARD KING, President.

**NOTICE.—TO THE HOLDERS OF "WESTERN EXTENSION" FIRST MORTGAGE BONDS OF THE "NEW YORK & OSWEGO MIDLAND RAILROAD CO."**—In pursuance of the judgment of foreclosure and sale, entered December 7, 1875, in the action entitled: Supreme Court, Tompkins County, Delos DeWolf et al., Trustees, plaintiffs, against The New York & Oswego Midland Railroad Company et al., defendants.

The undersigned Referee, duly appointed therein, hereby gives notice that he will attend at his office, No. 132 Broadway, New York City, on the 5th day of April next, at 12 o'clock M., to take proof of the ownership and amount of such bonds, and the owners and holders thereof are required to appear before the said Referee, at the time and place aforesaid, and present their claims and proof of ownership and amount of said bonds.—Dated New York, March 15, 1876. D. IRA BAKER,

**THE COUPONS DUE APRIL 1, 1876,** of the CENTRAL PACIFIC RR. CO. LAND BONDS, and of the CENTRAL PACIFIC RR. CO. (San Joaquin Valley Branch) FIRST MORTGAGE BONDS, will be paid at the Office of FISK & HATCH, No. 5 Nassau street.

C. P. HUNTINGTON, Vice-President.

**THE COUPONS DUE APRIL 1, 1876,** of the FIRST MORTGAGE BONDS OF THE SOUTHERN PACIFIC RAILROAD COMPANY (of California) will be paid at the Office of the Company, Nos. 9 Nassau and 11 Pine streets, New York.

C. P. HUNTINGTON.

CHICAGO MILWAUKEE & ST. PAUL RAILWAY COMPANY, No. 64 WILLIAM STREET,
NEW YORK, March 16, 1876.

**DIVIDEND NOTICE.**

Notice is hereby given that a dividend on the preferred stock of this company, of $7 per share, has been declared out of the net earnings of 1874, and a further dividend of $7 per share out of the net earnings of 1875, said dividends to be paid on the 10th day of April next, in the consolidated sinking-fund bonds of this company.

The transfer books will be closed on the 23d day of March, at 3 P. M., and re-opened on the 10th day of April next.

JULIUS WADSWORTH, Vice-President.

THE PRODUCERS CONSOLIDATED LAND AND PETROLEUM COMPANY, TREASURERS' OFFICE,
NEW YORK, March 17th, 1876.

**DIVIDEND No. 2.—THE BOARD** of Directors have this day declared a quarterly dividend of SIX PER CENT on the capital stock of this Company, from the net earnings to February 29th, inclusive, payable at the Treasurers' office, No. 21 Pine street, on and after the 20th day of April next.

Transfer books will be closed from the 11th to the 20th of April, both days inclusive.

W. H. PERIGO, Clerk.

## Financial.

**THE FOLLOWING COUPONS AND** DIVIDENDS are payable at the office of WINSLOW, LANIER & CO., 27 PINE STREET, on the 1st of APRIL:

PITTS. FT. WAYNE & CHICAGO 1st, 2d and 3d MTG. BONDS.
CINCINNATI HAM. & DAYTON CONSOLIDATED 7 PER CENT BONDS.
DAYTON & MICHIGAN 3d MTG. BONDS.
INDIANAPOLIS SELLERS' FARM BONDS.
INDIANAPOLIS 8 PER CENT SCHOOL BOARD BONDS.
TERRE HAUTE, IND'A, WATER WORKS BONDS.
STATE OF INDIANA 7 PER CENT TEMPORARY LOAN.
ASHTABULA YOUNGSTOWN & PITTSBURGH 7 PER CENT GOLD BONDS.
GRAND RAPIDS & INDIANA R. R. 7 PER CENT GOLD BONDS.
QUARTERLY DIV'D. of 1¾ PER CENT on PITTS. FT. WAYNE & CHICAGO SPECIAL GUARANTEED STOCK.
On the 4th inst., QUARTERLY DIV'D of 1¾ PER CENT on PITTS. FT. WAYNE & CHICAGO GUARANTEED STOCK.

OFFICE OF CHASE & ATKINS, BANKERS,
No. 18 BROAD STREET,
NEW YORK, March 30, 1876.

**THE INTEREST COUPONS OF THE** following named railroad bonds, due April 1, will be paid at this office:

LAKE SHORE & MICHIGAN SOUTHERN SINKING FUND OF 1879.
LAKE SHORE DIVIDEND.
CLEVELAND PAINESVILLE & ASHTABULA THIRD MORTGAGE.
CLEVELAND & TOLEDO SECOND MORTGAGE.
BUFFALO & ERIE FIRST MORTGAGE.
LAKE SHORE & MICHIGAN SOUTHERN SINKING FUND OF 1882.

**THE USUAL HALF-YEARLY DIV-** IDEND of FOUR AND A HALF PER CENT on the stock of NASHVILLE & CHATTANOOGA RAILROAD, or ONE AND A HALF PER CENT on the consolidated stock of the NASHVILLE CHATTANOOGA & ST. LOUIS RAILWAY, will be paid to stockholders on and after the first day of April, by

V. K. STEVENSON,
At No. 17 Nassau street, New York.

THE LAKE SHORE & MICHIGAN SOUTHERN RAILWAY CO., TREASURER'S OFFICE,
NEW YORK, March 27, 1876.

**THE TRANSFER BOOKS OF THIS** Company will be closed at 3 o'clock P. M. on SATURDAY, the first day of April next (preparatory to the annual meeting of stockholders, to be held at Cleveland, on Wednesday, the third day of May next) and will be re-opened on the morning of Thursday, the fourth day of May next.

E. D. WORCESTER, Treasurer.

**SEALED BIDS ARE INVITED FOR** thirty days, for the purchase of Five Hundred Thousand Dollars Seven Per Cent Currency First Mortgage Thirty-Year Bonds of the Knoxville & Ohio Railroad Company. R. T. WILSON & CO.,

Financial Agents,
New York, March 24 1876. 2 Exchange Court.

**EAST TENNESSEE VIRGINIA &** GEORGIA RAILROAD COMPANY.—Semi-annual DIVIDEND of THREE PER CENT on the capital stock of said company will be paid on and after April 1, 1876, by R. T. WILSON & CO.,

2 Exchange Court.

DELAWARE LACKAWANNA & WESTERN RAILROAD CO., NEW YORK, March 31, 1876.

**A QUARTERLY DIVIDEND OF** TWO AND A HALF (2½) PER CENT will be pa'd by this Company, April 20, 1876.

Transfer books close April 3d, and open April 21st, 1876. FRED'K H. GIBBENS, Treasurer.

**OFFICE OF THE HOUSTON AND** TEXAS CENTRAL RAILWAY CO., 52 WALL STREET, NEW YORK, March 18, 1876.—The Coupons on the Consolidated Eight Per Cent Currency Bonds of this Company, maturing April 1, 1876, will be paid at the National City Bank.

C. ENNIS, Financial Agent.

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# THE Commercial AND Financial Chronicle

## HUNT'S MERCHANTS' MAGAZINE,
## A Weekly Newspaper,

REPRESENTING THE INDUSTRIAL AND COMMERCIAL INTERESTS OF THE UNITED STATES.

VOL. 22. SATURDAY, APRIL 1, 1876. NO. 562.


CONTENTS.


THE CHRONICLE.

| | | | |
|---|---|---|---|
| The Attitude of Congress Toward the Currency | 313 | Tax | 315 |
| Are Legal Tenders a Legal Tender? | 314 | A Layman's Legal Tender Brief | 317 |
| The New York Legislature and the Repeal of the Mortgage Tax | | Latest Monetary and Commercial English News | 318 |
| | | Commercial and Miscellaneous News | 320 |

THE BANKERS' GAZETTE.

| | | | |
|---|---|---|---|
| Money Market, U. S. Securities, Railway Stocks, Gold Market, Foreign Exchange, New York City Banks, Boston Banks, Philadelphia Banks, National Banks, etc. | | | 321 |
| | | Quotations of Stocks and Bonds | 324 |
| | | New York Local Securities | 325 |
| | | Investment and State, City and Corporation Finances | 326 |

THE COMMERCIAL TIMES.

| | | | |
|---|---|---|---|
| Commercial Epitome | 329 | Dry Goods | 334 |
| Cotton | 329 | Prices Current | 336 |
| Breadstuffs | 333 | | |


## The Chronicle.


THE COMMERCIAL AND FINANCIAL CHRONICLE *is issued on Saturday morning, with the latest news up to midnight of Friday.*

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## THE ATTITUDE OF CONGRESS TOWARD THE CURRENCY.

A signal demonstration has just been added to the long list of previous proofs of the difficulty of forecasting the action of Congress toward the currency, and of the vast mischiefs which this uncertainty must needs cause throughout the country. On Monday, in the House of Representatives, Mr. Payne moved to suspend the rules and pass his bill for the "gradual resumption" of specie payments. This measure has been very diligently pressed forward, and its claims have been loudly trumpeted forth in Congress and by the press. Even the best judges of the course of future legislation were moved to declare that if any currency bill could pass Congress during the current session, this was the measure that would become a law, and this alone. As our readers are aware, we have held the opinion from an early period in the session, that the views of the conflicting parties were so inharmonious, and that the difficulties separating these parties were so obstinate and so incapable of solution, that little, if any, legislation of importance against the Resumption bill need be feared by one party or hoped for by the other. The unfriendly reception which Mr. Payne's bill met with on Monday when the House voted it down by 156 to 81 was unexpected. Easy as it is to be wise after the event, we meet with very few persons to whom so heavy a vote against a bill claiming to be so popular was not a surprise. Without attempting an exhaustive analysis of the causes of its defeat, for which we have neither space nor leisure, we may deduce one or two facts which it suggests to us. First of all, the bill attempted to conceal its true character by a misnomer. It purported to be a bill for resumption. Its real operation would not have been to aid resumption. This is plain from the very terms of the bill. Its first section directs the Secretary of the Treasury to set aside and retain in coin each year, until United States notes shall be appreciated to par with gold, an amount equal to three per cent of the outstanding legal tenders or legal tender notes, to be held as a resumption fund for the redemption of such legal tender notes, provided that such coin set aside and retained shall be counted as a part of the sinking fund. Here there is a serious change in the sinking fund legislation, but very little to aid resumption. Turning to the second section, we find that it requires all the National banks without exception to set aside, and retain from the coin received by them as interest on the bonds deposited as security for their circulation an amount equal to three per cent of their circulation, such coin to be counted as a part of their legal money reserve. Here we have an attack on an important part of our financial system. This time the assault is made on the National banks, which cannot without danger be interfered with in the management of their business by vexatious new legislation. It is the part of good statesmanship to strengthen the banks in the present crisis, and not to weaken or embarrass them by the capricious novelties of experimental legislation and doubtful finance. To do otherwise is to impede the resumption of specie payments by the most effective of all possible means, the weakening of the banks, which are the financial instruments through whose agency in part the country will make the transition to specie payments. It is impossible to deny that the last section of the bill is in the completest harmony with the previous two sections. Having raised obstacles to resumption, the bill in its third section repeals so much of the Resumption Act of January 14, 1875, as provides for the redemption of legal

tender notes to the amount of 80 per cent of the National bank notes in circulation, and as much as provides for the redemption of legal tender notes in coin after January, 1879. This, then, is the first point we deduce from the decisive action of Congress on this bill. They will not be induced to vote for a bill which, under pretext of achieving a given result, would practically operate in an opposite direction. It is this growing intelligence and practical familiarity on the part of many members of Congress with the complicated and delicate nature of the currency machinery which renders them incapable of being misled by bills which, like the one under consideration, ostensibly aim at one goal, but would steer the financial barque in some opposite course.

Another hopeful feature which accompanies this growing intelligence, in and out of Congress, in regard to financial questions, is a more earnest and conservative principle of responsibility. How far this principle is quickened by the approach of the Presidential election we need not here inquire. When the Legal Tender Act was passed in 1862 its most vehement enemies opposed it partly on the ground that it would introduce currency issues into Congress, and that as compared with despotic oligarchies our simple form of government offers fewer guarantees for administrative reform, or for exacting responsibility from those among us who make and execute the laws. Hence the door would be opened, so it was argued, to corruption and malfeasance, to defalcations in high places, and perhaps to National bankruptcy. In some of these arguments there was too much of truth; and at this day they read almost like a history of what has since been so conspicuously set before the whole world. We must admit that in one respect these evil prognostications have failed; and, as we all hope, they will always fail. They over-estimated the dangers on which we were advancing; or, if this is too much to affirm, they at least undervalued the elasticity and recuperative strength of our free institutions. It is often cited by thoughtful men as one of the many hopeful signs of the times that, throughout the whole Nation, the spirit is abroad of watchful, earnest responsibility about legislation. This responsibility is one of the educating forces by which republics grow and purify themselves. Perhaps our people are, many of them, in this respect, as in some others, in advance of their representatives in Congress. But, anyhow, the principle and the power of responsibility for legislation in finance is making evident progress among us, and it is destined to render legislation more and more conservative and cautious. So, at least, it appears to some of our shrewdest observers; and on this belief we have hitherto rested the expectation of few fiscal reforms in the immediate future.

A third inference from the action of the House of Representatives on the Payne bill is the waning power of the powerful clique, or lobby, which was so active in Washington a year ago and for several winters before. These busy gentlemen seem to have almost wholly disappeared, and such of them as remain have betaken themselves, it is hoped, to less mischievous pursuits. With these lobbyists have vanished those plausible theories of the currency with which they used to amuse themselves, mystify the public, and beguile their followers. These inflationist theories have been so often and so sternly refuted by the logic of events, and there is such an active mass of forces urging our financial barque in the direction of specie payments, that it would seem as if our resumption act of 1875, like that of 1819 in England, may bring about the restoration of specie payments without the disruption of confidence and the disturbance of business that were predicted, the transition being easily and with wholesome tranquillity consummated a year or two before the time appointed by law. Such is the belief which seems to spread in the financial circles more extensively now than a short time ago. If this sanguine view is not destined to be fully realized, it at least influences public opinion, so far as it prevails, to acquiesce in the conclusion which seems more and more probable that no new resumption legislation of importance is at present to be expected.

## ARE LEGAL TENDERS A LEGAL TENDER?

No inquiry can be more important than that which relates to or questions the "legal-tender" quality of our currency. And yet, every lawyer who examines the legal points involved will at least find very serious doubts arising whether any of the new issues of legal tenders which have been put out, carry with them such a function. We raised this inquiry some time since; and it will be remembered that Mr. Spaulding, in his introduction to the history of greenbacks, expressed the same doubt. To-day we publish in another column the views of Mr. Edward Atkinson, reaching a similar result, and, by inference, concluding that very little of our present currency is legal tender. His argument will bear close reading and furnish good subject for thought. As we all know, he is not a lawyer, and therefore his "brief" is, perhaps, unconventional; but that is of little moment so long as his points are well taken.

We must remember that the question decided by our Supreme Court was only with regard to the issues of United States notes during the war, under the acts of 1862 and 1863. That Court simply held that during such a strife, in which the existence of the Nation was at issue and in its great extremity, the power to make a piece of paper a legal tender did exist. Such was the question, and the only question, before the Court. But now, while in a condition of profound peace, when the revenues are more than sufficient to meet our expenses, when no possible public necessity can be pleaded, we find new issues put out under a new law. Does the Constitution furnish any basis for extending to them the legal-tender feature?

The evident reply made to this will be that they are simply re-issues, and therefore they are the same old notes. This is the view the Government takes; and, therefore, in putting out the currency, they have printed on it "Issue of 1874" or "Issue of 1875" in one place and in another place are the words "Act of March 3, 1863," thus striving to connect present issues with the original law. But to make this claim good, several weak points require investigation, an adverse decision upon any of which would unfortunately appear to be fatal to the claim made. One or two features of the case which Mr. Atkinson has not brought out may be advantageously noticed.

And first, how does the law stand on this subject to-day? That is, what are the existing statutes, and when were they passed? Turning to the Revised Statutes, page 1,091, sec. 5,596, we find the following: "*All acts* "of Congress passed prior to said first day of December, "one thousand eight hundred and seventy-three, *any por-* "*tion* of which is embraced in any section of said revision, "are hereby repealed etc." This would seem to be plain. Probably Congress did not consider the effect of what it was doing. But is it not clear that this section wipes out of existence every portion of the act of 1863, since portions of it are embraced in several sections of said

revision? We are not arguing that the repeal affected any notes then (1873) outstanding, and which still remain out, but prefer at the present time to confine our remarks to the issues of 1874 and 1875. These were all put out after the Revised Statutes were approved June 22, 1874. The conclusion would seem to be forced upon us, therefore, that they must be issued under the law passed in 1874. Our Government sees the pit that is before them, and tries to bridge it by printing on each note the words "Act of March 3, 1863." But the fact remains unchanged—that Act is repealed *in toto* as we have seen, and has no more life than an Egyptian mummy. Thus, then, has passed out of existence the war legal-tender enactment, and all authority under that law to clothe notes with the legal-tender quality is at an end. Some may think they see a way of escape from this conclusion by claiming that the statutes of 1874 were simply a revision, and therefore will be construed as a continuation of the old act. There might possibly be some plausibility in this suggestion, if it were not for the broad repealing clause we have quoted, which repeals the old act—not even attempting to continue any part of it—but enacts a new law in "lieu thereof." And, to make the intention more certain, the law-makers, in the subsequent portion of this repealing sentence (sec. 5596), give their reason, in the following words, for inserting so sweeping a repeal: "all parts "of such acts not contained in such revision, having "been repealed or suspended by subsequent acts, or "not being general or permanent in their nature." By this we are to understand that they did not consider the balance of the act of any "permanent" value, and therefore, after saving in the revision what was wanted, they inserted the general repealing clause of "All acts," etc. Words could scarcely be plainer. And thus we are brought back to the real question—whether Congress in 1874, nine years after the war was ended, when the Treasury was overflowing, when no public exigency called for it, could under our Constitution pass an act making bits of paper legal dollars? This is a proposition our Court has never passed upon, and if we may take the opinions delivered by the Judges in the cases decided as indicating the grounds upon which they rested their judgment, they never will hold that any authority exists in the Constitution for the present enactment.

But let us go one step further. The act of 1863 has been repealed. Hence, the power to make new notes and call them re-issues of those of 1863, if it ever existed at all, has passed away. Whenever those 1863 issues, therefore, come into the Treasury, and are destroyed and replaced by others, their life has ended. They are a creature of a statute which now has no existence. The question whether the simple payment into the Treasury closes their career we do not raise here, for we are arguing simply with regard to the re-issues of 1874 and 1875. So far as those issues are concerned, they cannot be a renewal of the notes of 1863. Those notes have been destroyed. The statute under which they were made has been destroyed. They must, therefore, be new issues under some other existing statute, and not re-issues under a dead statute. The Revised Statutes say (secs. 3,579 and 3,580) that re-issues may be made; but those provisions are inoperative, because, we repeat, after you have once destroyed the note of 1863 there is no statute of 1863 under which to make a new note. Consequently, these so-called re-issues of 1874 and 1875 are *original* or new issues of notes. And where can you find any authority in our Revised Statutes for such a new issue? We are waiving the question for the present whether Congress has the power under the Constitution to grant such authority. What we say is, it has not even attempted to grant it. There is no statute in existence to-day which authorizes a new issue of legal-tender notes. This point, then, seems quite clear, and we do not perceive any way of avoiding the conclusion.

Look at the question from another point of view. What we have already said is based upon the repealing act of the revised statutes. Yet this is only one feature of the case—one of the weak spots in the structure which supports the legal tenders; and we have dwelt upon it at considerable length, simply because no one has ever referred to it before. But there is an equally strong argument based on the note itself, and entirely disconnected from the repealing act; and that is, that on the very face of the note, all of these re-issues show they are not re-issues of a previous note—they are not the old contract extended, but a totally new contract. They differ, in almost every particular, from the parent note—in number, date, paper, general appearance, and (as if that were not enough) they are even stated to be an issue made in 1869, or 1874, or 1875. The only marks that connect them with the old contract are the words "Act of March 3, 1863," reminding one strongly of the boy's lion in the primer, under which he had to write "lion," lest no one would recognize it. In some such quandary our officials must have been when they placed those words on their new bantling. It is not the instrument, the agreement, the contract, or whatever you may call it, made during the war, and has not, therefore, the war and its necessities to justify it.

We might notice other facts bearing upon the general subject, but prefer at this time simply to refer our readers to Mr. Atkinson's suggestive communication. Should not steps be immediately taken to bring this question before the United States Court?

## THE NEW YORK LEGISLATURE AND THE REPEAL OF THE MORTGAGE TAX.

Besides the reform of the usury laws, there are several fiscal abuses which the Legislature of this State should not fail to dispose of before the close of this year's session. One of the most important of these is the tax on mortgages, which, as we have often demonstrated, is not only a double tax, and on that account ought not to be allowed to continue, but it is also mischievous in a multitude of ways to the best interests of the country, and in the present depressed state of business it operates as a check to recuperation. In the report of the State Assessors, which has lately been published, the validity of the arguments against this tax is recognized, and a remedy is suggested. The Assessors, in discussing the subject, say: "We learn from the resolutions of the Chamber of Commerce, from petitions to the Legislature, and from the opinions of the press and of individuals of large influence in financial circles, that the people of New York desire that all bonds and mortgages should be exempt from taxation. We would suggest that the Legislature allow the experiment to be made *in that city*, as the belief there seems to be almost universal that such exemption would be the means of increasing the improvements on real estate in all portions of the city, and of causing many large capitalists, who have sought homes elsewhere, to return again." It is gratifying to find this official recognition of the evil which the CHRONICLE has so long opposed, and which is assuredly destined to pass away before long, even should the present Legislature refuse to do its duty, which we are

unwilling to believe. For obvious reasons, however, the remedy proposed by the Tax Assessors is altogether inadequate. They would exempt from taxation mortgages of property in this city alone, while leaving those outside of the city subject to the fiscal exaction as at present. But one of the chief arguments against the tax is that its repeal would relieve our farmers from the burden of an unpopular, mischievous and indefensible tax, which takes far more money out of their pockets than it puts into the State Treasury. If the farmers of the interior of the State cannot partake of the benefit of the repeal, this wholesome reform would lose many of its advantages. Moreover, it is alleged that, except we can enlist in favor of the measure the votes of the country members of the Legislature, no bill proposed for that purpose can be passed. However this may be, the benefits of the exemption of mortgages from taxation ought to be extended to the whole of the State, so that one impartial rule should govern all.

There are two general reasons commonly urged against the mortgage tax. First, that it is wrong in principle, and, secondly, that if right in principle it is inexpedient as a part of the fiscal policy of any enlightened nation. Both these objections receive considerable force from the decision of the Supreme Court of California in the case of "The People *vs.* Savings and Loan Society." The opinion of the Court was given by Mr. Justice McKinsley, Judge Niles concurring. Concurrent opinions were filed by Chief Justice Wallace and Mr. Justice Crockett. Judge Rhodes dissented without filing an opinion. Thus the Court, by a majority of four against one, decided that the taxation of mortgages is illegal and unconstitutional. It is scarcely possible to over-rate the practical value of this important decision, or the aid it is likely to afford in the war against the taxation of mortgages in this State and elsewhere. Still, we find that the decision is in some quarters misunderstood. For example, an intelligent correspondent, a large owner of real estate in this city, asks us whether this decision is not capable of being cited as a precedent of some binding force in our New York courts. Now, it is a sufficient answer to all such inquiries that the decision in question was pronounced in the Supreme Court of the State of California, and that, although it denies, on certain grounds, the validity of mortgage taxation, its binding force cannot extend beyond the boundaries of the State of California; and yet, so far as the points discussed are applicable, the opinions delivered would have influence in the courts of every State.

In California, as in other States, the revenue of the State Government is derived from a tax on property, both real and personal. The State Constitution declares (Art. XI., Sec. 13) that, "Taxation shall be equal and uniform throughout the State," and that "all property in the State shall be taxed in proportion to its value, to be ascertained as directed by law." There is no specific law which singles out mortgages by name and declares that they shall be taxed. The Code of the State declares that "all property shall be taxed," and there is a provision in Section 17 which defines personal property as "money, goods, chattels, evidences of debt, and things in action." From these facts the Court infer that, unless the Constitution, as above quoted, restrains or limits the power of the Legislature, so as to prohibit the taxation of "evidences of debt and things in action," the tax assessors ought to include in their annual lists, and burden with State taxation, "not only mortgages, but all debts, 'solvent' or not solvent, and also all rights of action, whether arising *ex contractu* or *ex delicto*." To demonstrate this rigid interpretation, the Court offer the following argument:

> First, it is the established law that all property must be taxed, and the Legislature has no power to exempt any property, and, second, the Legislature has declared that all property shall be taxed, and attempted to include in the definition of property all choses in action. But to declare that it is the duty of the assessor to assess all "things in action," is to give a construction to the Constitution which must lead to the grossest absurdities. The Constitution in its application to the various departments of the Government, and to individual rights, must receive such a construction as to give it a practical operation. There would be a contradiction in the single section of the Constitution, if it were construed as requiring that all property should be taxed equally and uniformly with reference to its value, and that the word property includes those things practically incapable of an appraisement bearing any definite relation or proportion to other things or property. That causes of action are dependent on too many contingencies to be capable of appraisement which shall accord with any rule of equality or uniformity of value, is too plain for argument. All property which is visible and tangible is capable of such assessment; choses in action are not. The word "property" has been used in our language in several senses; but in the case in hand we cannot be limited to the meaning given it by the Code, but may also—and such is our duty—look for its meaning in the Constitution. The Constitution provides that no property, as property, shall be taxed, except such as is capable of a valuation by the assessors, which shall be ratably equal and uniform with that affixed to all other property. * * *
>
> It is property in possession or enjoyment, and not merely in right, which must ultimately pay every tax. The Legislature may declare that a cause of action shall be taxed, but a cause of action cannot pay the tax; and this because it has, and can have, no value independent of the tangible wealth out of which it may be satisfied. In a certain sense a promissory note or any credit is property. Whether "solvent," as the term is ordinarily employed, or not, it may be assigned for value; it would be difficult, however, to explain why a note discounted at 20 per cent would be less appropriately called "property" than one sold at par. In any case, a credit has no value other than the value it has acquired by reason of the probability that the property, having present actual value, upon which a tax is levied and collected, will be applied to the satisfaction of the claim it represents. He who has the property in possession must be taxed on its value, and the value once taxed cannot be retaxed without a violation of the Constitutional provision that each value shall be taxed proportionately to the sum of all the values. The sovereign power of the people in employing the prerogative of taxation regards, not the claims of individuals on individuals, but deals with the aggregate wealth of all; that which is supposed to be unlimited is here limited by an inexorable law which parliaments cannot set aside, for it is only to the actual wealth that governments can resort, and, that exhausted, they have no other property resource.

After illustrating these views, by a reference to several previous decisions, the Court deduce the conclusion that, under the Constitution of California, a credit document or claim like a bond and mortgage cannot be taxed at all, inasmuch as it "has no independent value, and therefore cannot be taxed in proportion to such value," or as part of the aggregate wealth of the State, contemplated by the organic law of the State. It thus appears that the decision before us, while it offers abundant encouragement to those of us who have been working for the emancipation of mortgages from taxation in this State, does not encourage us to relax our endeavors to procure the needful legislation, or to cherish the expectation that somehow the California decision can be drawn into a precedent in some other State. The use we have to make of the luminous reasoning of the Supreme Court of California is to bring it to bear upon our legislators, who are, many of them, perplexed and imperfectly informed on this matter, earnestly desirous to do right towards their constituents and towards the State.

We observe that in some of the newspapers the opinion has been expressed that in the decision of this case the Court relied upon and were solely governed by one or both of the fundamental reasons, which, at the beginning of this article, we laid down as fatal to the mortgage tax. This is not a correct view of the case. It is true that our two arguments receive new force from the lucid exposition of the Court, but the decision turned wholly, as will be seen, upon the interpretation of the precise words of the Constitution. In proof of this, the Court expressly say that they "abstain

from any reference to the moral effects of a species of legislation which ordinarily transfers the burden or taxation from the lender to the borrower, and encourages misrepresentation and perjury by permitting the collection of a tax to depend upon the oath of the creditor, based on his opinion of the solvency of his debtors. The case should be decided by reference to the power of the Legislature under the Constitution. 'Credits' are not 'property' subject to taxation within the meaning of the section of the Constitution above quoted."

These important aspects of the mortgage tax were, however, discussed in the concurrent opinions of Judge Crockett and of Chief Justice Wallace. The former declares that to tax mortgages is to inflict double taxation. This opinion, as our readers will remember, Mr. Justice Crockett expounded in the case of "Savings and Loan Society *vs.* Austin," 46, Cal., 415, on which we offered a few remarks some time ago. He contended, in that case as in the present, that the tax contemplated in the Constitution and the Code "had been paid by the mortgagors and could not be again collected from the mortgagee." These considerations are reinforced by the further argument of Chief Justice Wallace that a tax on credits, not only puts a double burden of taxation on somebody, but that this burden falls on the very persons who are least able to bear it. "All human experience, as well as the settled theories of finance, concur, that it is not the lender who pays—but the borrower. The borrower is the consumer. The interest which he pays to the lender is the prime cost of the delay for which he has contracted. If the Government, by the imposition of additional taxes, increase the cost, the borrower, being the consumer, must pay it. The truth of this proposition is indeed so generally recognized that it is not unusual to insert, in the instrument by which the repayment of the loan is secured, a distinct covenant upon the part of the borrower to refund to the lender all taxes which the latter may be compelled to pay by reason of the loan; and even where the covenant is omitted, the lender is doubtless fully protected at the expense of the borrower by the exaction of an increased rate of interest upon the loan. To hold, therefore, that 'credits' constitute 'property' within the intent of the thirteenth section of the eleventh article of the Constitution would be to attribute a meaning to the word property, as there used, which would not promote, but would utterly defeat the uniformity of property taxation, in this State, which it was the principal purpose of that section to secure." It is to be regretted that the sole dissenting Judge did not think it worth while to state the grounds of his dissent. Whether those reasons were not of sufficient general interest or whether the learned Judge was deterred by some other motive does not appear. What is certain is, that, in all the States of the Union, the law is rising to a more enlightened, scientific and solid basis in regard to mortgage taxation. It is to be desired that our New York Legislature should lose no time in passing the repealing act. It is the wish of the people that mortgages should be exempt from tax burdens, not only in this city, but throughout the whole of the State.

## A LAYMAN'S LEGAL-TENDER BRIEF.

In writing the following, Mr. Atkinson appears to have overlooked the repealing sections of the Revised Statutes, or to have considered that only the sections of the act of 1863 which are revised now, were repealed. We have stated our views on this point in a previous article, and make this statement simply to explain the first portions of this "Brief."

BOSTON, March 20, 1876.

*First.* The notes which now circulate as legal tender are technically known as "United States notes."

*Second.* Certain "Treasury" notes were also issued, in 1862 and 1863, bearing interest, which were made a legal tender for their face value, but they have been retired.

*Third.* These notes were originally issued under the acts of 1862 and 1863, and sundry re-issues have since been made, notably the series of 1869, 1874, and 1875. Are all the notes, now outstanding, under authority of the act of 1863, whenever issued or re-issued?

*Fourth.* A United States note is a promise to pay dollars, and the dollar is defined by law to be a coin; therefore, the authority to issue them is authority to promise to pay coined dollars.

*Fifth.* The original acts gave authority to re-issue, but it is a question whether this authority to re-issue first applied to any notes except those which were paid back into the Treasury for bonds bearing interest. It is not denied that an intention to permit such notes to be re-issued may be implied from the terms of the acts.

*Sixth.* Whatever doubt may have existed as to the question of a *re*-issue of the notes as simple promises to pay dollars before the revision of the statutes, all doubt is removed by such revision. Section 3,579 of Revised Statutes provides "When any United States notes are returned, they may be re-issued from time to time, as the exigencies of the public interest may require," and other provisions of the same act warrant a change in the date, style and signature of such United States notes or promises to pay dollars.

*Seventh.* The portion of the acts of 1862 and 1863 granting authority to *issue* such United States notes is not revised in the act of 1874, and is, therefore, in force. The revision of the statutes only touches the question of any issue in respect to *re*-issue.

*Eighth.* The original acts of 1862 and '63 further provided that such United States notes should be legal tender, and receivable for taxes and dues. This portion of the acts *has been* revised, and the following paragraph (3,588) now constitutes the law: "United States notes shall be lawful money and a legal tender in payment of all debts, public and private, within the United States, except for duties upon imports and interest upon the public debt." This statute now stands "in lieu" of all acts and parts of acts relating to legal tender. The District Court in Oregon lately held that the Revised Statutes "*superseded*" all previous acts.

*Ninth.* The Revised Statutes of 1874 do not provide for an original issue of United States notes, but only for re-issue of notes already existing.

*Tenth.* United States notes are now in circulation inscribed "Series of 1875," "Act of 1863." Such notes cannot be an issue of notes under the act of 1874, because that act does not provide for such an issue, neither could authority be given in a general way for such issue, because an original issue must be either a borrowing of substance or service and therefore an increase of the public debt, which would require a specific act of Congress; or, if issued in exchange for bonds bearing interest, such issue would be beyond the sum of $382,000,000, to which the total amount of U. S. notes has been limited as a maximum, which maximum has since been reduced by the provisions of the Resumption act.

*Eleventh.* It follows that notes of the series of 1875, if authorized at all, must be only as re-issues of notes originally authorized by the act of 1863, as they so declare themselves upon their face. As such re-issues, they are doubtless valid promises to pay dollars, and the obligation to pay is binding.

*Twelfth.* But since they are notes authorized to be issued under the act of 1863, they carry with them when re-issued under the act of 1874 only such portions of the act of 1863 as are unrepealed, and they do not carry with them the portions of the acts of 1863 that have been revised, since the Revised Statutes of 1874 now stand in lieu thereof.

*Thirteenth.* The notes of the series of 1863 re-issued in 1875, therefore, find their warrant only in two sections of the law, to wit, the paragraph of the act of 1863, by which their issue is authorized, and the paragraph of the act of 1874, by which their re-issue is authorized.

*Fourteenth.* If simply re-issues in 1875 under the act of 1863, can they carry with them any force of the act of 1863 except the unrepealed portion? Can any other provision of the act of 1874

to wit, the legal tender clause of 1874, be imparted into the re-issued note of 1863, and made a part of the contract?

*Fifteenth.* The note is a *re*-issued note, existing by virtue of the act of 1863; as such it may be said it is a United States note. Does the general provision of section 3,588 of the Revised Statutes impart to this re-issued note the function of legal tender? That section reads, "United States notes shall be lawful money and legal tender," &c.

*Sixteenth.* Can the provisions of the act of 1874 be applied to notes which were not in existence in 1874? When the act of 1874 was passed, the notes of 1863, of which the series of 1875 constitute a re-issue, were a legal tender by force of the act of 1863, and as United States notes *then in existence;* paragraph 3,588 covered them, and as such United States notes constituted them a legal tender. Does the force of paragraph 3,588 extend to and cover the re-issue of 1875?

*Seventeenth.* This brings us back to the question, is the re-issue of any note a continuation in substance of the borrowing which was made by the original issue, or is each so-called re-issue a new borrowing and a new transaction? Is it material whether the same paper, date and signature are used or not? Is not each re-issue, whether the same note is used or not, *in substance* a *new* act, a *new* borrowing, a *new* debt?

*Eighteenth.* Can the note returned to the Treasury, the return of which furnished the only authority for *re*-issue, be anything but *functus officio?* Is a re-issue evidence of anything but a new borrowing? If so, might not the Secretary of the Treasury at any time re-issue any of the 5-20 or 1881 bonds which he has purchased in reduction of the debt, on the plea that such a re-issue was only a continuation of the old loan.

*Nineteenth.* The question reverts to its original form, to wit: Is the note of the series of 1875, re-issued under the act of 1863, the actual note which was made a legal tender note by that act of 1863, and, if so, does it continue to be a legal tender under the act of 1874? Is it the same note that the Supreme Court has passed upon? Or is it a new note, representing a new transaction and a new borrowing, and can it be continued a legal tender under a legal tender act passed since the decision of the Court and in a time of profound peace, such act being unwarranted by the necessity of war or even of deficiency of revenue?

*Twentieth.* If the note of the series of 1875 is declared to be a legal tender, then the Revised Statutes of 1874, which supersedes the act of 1863, has this effect: it repeals the act of 1863 as to legal tenders, then re-imparts this function to existing notes; and, further, continues to impart it to a new series of a subsequent date, even if the new series represents a new borrowing.

*Twenty-first.* It is clear that, if United States notes are legal tender at all, the notes obtain that force from the Revised Statutes of 1874, and not from the act of 1863. Can it not be held that the Revised Statutes of 1874, making United States notes a legal tender, is unconstitutional? also, that the legal tender section does not cover the re-issued note?

*Finally,* may it not be held that a United States note, bought by the Treasury upon a sale of gold, is simply a note paid at a discount? When such note is paid, is it not dead? Is not its re-issue, or the re-issue of another note of the same amount in place of it, a new borrowing upon a new obligation, in support of which there is no specific act of Congress?

The above questions are respectfully submitted for the consideration of gentlemen who are learned in the law. It is hoped that it may not be considered presumptuous for one who is not of the fraternity to ask them.

EDWARD ATKINSON.

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—Messrs. A. M. Kidder & Co., of 4 Wall street, offer for sale $100,000 of the city of Logansport, Ind., 8 per cent. water loan bonds, due January 1st, 1896, but redeemable after ten years. The property value of Logansport is stated at $9,000,000; the population, 14,000; the entire indebtedness, including water loan bonds, $415,500.

—Mr. Huntington, of the Central Pacific, advertises that the April coupons of the land grant bonds will be paid by Messrs. Fisk & Hatch. He advertises that the April coupons of the Southern Pacific will be paid at the office of the Company, No 9 Nassau street. The San Joaquin coupons, April 1, will be paid by Messrs. Fisk & Hatch.

—Messrs. R. T. Wilson & Co., the financial agents of the Knoxville & Ohio Railroad Company, invite bids, for thirty days, for the purchase of five hundred thousand dollars of the 7 per cent. currency first mortgage bonds of the company, at their office in New York, No. 2 Exchange Court.

—The East Tennessee Virginia & Georgia Railroad Company has declared a semi-annual dividend of three per cent on the capital stock of the company, payable on and after April 1, at the office of R. T. Wilson & Co., 2 Exchange Court, New York.

## Latest Monetary and Commercial English News

### RATES OF EXCHANGE AT LONDON, AND ON LONDON AT LATEST DATES.

| EXCHANGE AT LONDON—MARCH 17. | | | EXCHANGE ON LONDON. | | |
|---|---|---|---|---|---|
| ON— | TIME. | RATE. | LATEST DATE. | TIME. | RATE. |
| Amsterdam... | short. | 12.2 @12.3 | March 17. | short. | 12.10 |
| Antwerp..... | 3 months. | 25.42½@25.47½ | " | .... | 25.22 |
| Hamburg..... | .... | 20.68 @20.72 | " | 3 mos. | 20.32 |
| Paris..... | short. | 25.15 @25.27½ | " | short. | 25.21 |
| Paris..... ... | 3 months. | 25.40 @25.47½ | .... | .... | ..... |
| Vienna..... | .... | 11.80 @11.85 | March 17. | 3 mos. | 116.50 |
| Berlin..... | .... | 20.68 @20.72 | " | short. | 20.51 |
| Frankfort .... | .... | 20.68 @20.72 | " | .... | 20.51 |
| St. Petersburg | .... | 30¾@30¾ | " | 3 mos. | 31¼ |
| Cadiz..... | .... | 48 @48¼ | .... | .... | .. .. |
| Lisbon. ..... | 90 days. | 51¼@51½ | .... | .... | ..... |
| Milan .... .... | 3 months. | 27.70 @27.75 | .... | .... | .. .. |
| Genoa..... . | .... | 27.70 @27.75 | .... | .... | ..... |
| Naples.... .. | .... | 27.70 @27 75 | .... | .... | ..... |
| Madrid ... .. . | .... | ..... | ... | .... | ..... |
| New York .... | .... | ..... | March 17. | 60 days. | 4.86 |
| Rio de Janeiro | .... | ..... | Feb. 8. | 90 days. | 26¼ |
| Bahia..... | .... | ..... | Jan. 27. | .... | 26¾ |
| Buenos Ayres.. | .... | ..... | Jan. 18. | .... | 48¾@49 |
| Valparaiso..... | .... | ..... | Feb. 2. | .... | 43@43¼ |
| Pernambuco .. | .... | ..... | Jan. 27. | .... | 26¾ |
| Montevideo... | .... | ..... | Jan. 8. | .... | 5s. 1½d. |
| Bombay... ... | 60 days. | 1s. 8¾d.@¾d. | March 16. | 6 mos. | 1s. 9¼d. |
| Calcutta..... | " | 1s. 8¾d.@¾d. | March 13. | .... | 1s. 9¼d. |
| Hong Kong... | . .. | 3s. 9d. | March 16 | .... | 3s. 11d. |
| Shanghai..... | .... | 5s. 2d. | March 16. | .... | 5s. 4¼d. |
| Penang ... ... | ... | ..... | Feb. 12. | .... | 4s. 0¾d. |
| Singapore.. .. | .... | 3s. 9d. | Feb. 10. | .... | 4s. 0¾d. |
| Alexandria.... | .... | ..... | March 15. | 3 mos. | 97 |

[From our own correspondent.]

LONDON, Saturday, March 18, 1876.

The demand for money during the week has been far from active, but loans for short periods have been in request, in consequence of which, a tolerably firm tone has prevailed. Commercial bills, however, are still in very limited supply, the requirements of the mercantile community being exceedingly moderate, and it is expected that when the money now held by the Treasury is released early next month an easier state of things will exist, notwithstanding that the terms for discount accommodation are at a very reasonable figure. The money temporarily required this week has been in connection chiefly with the settlement in the Stock Exchange. Owing to the heavy fall which had taken place in securities, the account, which occupied the first three days of the week, has a tedious and anxious operation. As many as 21 failures were recorded, mostly amongst the smaller brokers and dealers; but it is satisfactory to notice that no firm of eminence has succumbed. The large speculative "bull" account, however, which had been opened, has now been closed, and a healthier state of things seems to exist; but the investing public are doing but little, as their power to make investments has been greatly curtailed of late, and hence the markets, especially for adverse operations, are very extensively in the hands of powerful cliques of speculators. Besides, people in general are not just now in a speculative frame of mind. They even seem averse to making speculative investments, for there are some stocks offering now which are certainly cheap, but which recover very slowly from the recent depression. The fact is that the public are alarmed at the recent failures, and the rapid fluctuations in the prices of securities, and are quite disinclined to operate. They wanted no discouragement, for the revelations before the Parliamentary Committee last session caused them to be very timid and to be very doubtful about all new, or even recent, enterprise. There seems, therefore, to be little prospect of money being actively employed for some time to come. Trade remains extremely quiet, and there is scarcely any fresh enterprise. It is but natural to conclude therefore, that as soon as the money now locked up is released, difficulty will be experienced in maintaining the existing rates of discount. The prices of money are now as follows:

| | Per cent. | | Per cent. |
|---|---|---|---|
| Bank rate..... | 4 | Open-market rates: | |
| Open-market rates: | | 4 months' bank bills..... | 3¾@3¾ |
| 30 and 60 days' bills..... | 3¾@3¾ | 6 months' bank bills..... | 3¾@3¾ |
| 3 months' bills..... | 3¾@3¾ | 4 and 6 months' trade bills. | 4 @4¼ |

The rates of interest allowed by the Joint-stock banks and discount houses for deposits remain as follows:

| | Per cent. |
|---|---|
| Joint-stock banks..... | 3 @... |
| Discount houses at call..... | 3 @... |
| Discount houses with 7 days' notice..... | 2¼@... |
| Discount houses with 14 days' notice... | 3¼@... |

Annexed is a statement showing the present position of the Bank of England, the Bank rate of discount, the price of Consols, the average quotation for English wheat, the price of Middling Upland cotton, of No. 40's Mule twist fair second quality, and the Bankers' Clearing House return, compared with the previous four years:

| | 1872. | 1873. | 1874. | 1875. | 1876. |
|---|---|---|---|---|---|
| | £ | £ | £ | £ | £ |
| Circulation, including bank post bills | 24,618,060 | 25,009,113 | 25,457,344 | 25,859,288 | 26,636,186 |
| Public deposits | 13,039,847 | 16,338,588 | 10,100,202 | 8,089,214 | 10,013,667 |
| Other deposits | 18,362,220 | 18,686,200 | 17,385,237 | 17,902,450 | 19,694,617 |
| Government securities | 13,963,441 | 13,865,532 | 13,812,524 | 13,603,887 | 13,853,215 |
| Other securities | 22,852,327 | 25,169,123 | 19,310,684 | 20,374,512 | 21,805,854 |
| Reserve of notes and coin | 13,768,304 | 15,218,153 | 13,062,051 | 10,588,091 | 12,603,915 |
| Coin and bullion in both departments | 23,013,814 | 24,831,218 | 23,170,821 | 21,131,104 | 23,937,465 |
| Bank-rate | 3 p. c. | 3½ p. c. | 3½ p. c. | 3½ p. c. | 4 p. c. |
| Consols | 92⅞ | 92⅞ | 92¼ | 93¼ | 91⅞d. |
| English wheat | 55s. 6d. | 55s. 4d. | 60s. 8d. | 41s. 4d. | 43s. 3d. |
| Mid. Uplandcotton | 10 5-16d. | 9½d. | 8¼d. | 7⅞d. | 6 7-16d. |
| No.40 mule yarnfair 2d quality | 1s. 4d. | 1s. 3d. | 1s. ⅞d. | 1s. 0d. | 11¼d. |
| Clearing House return | 126,451,000 | 134,106,000 | 129,891,000 | 135,385,000 | 116,419,000 |

The following are the rates of money at leading cities abroad:

| | Bank rate. | Open market. | | Bank rate. | Open market. |
|---|---|---|---|---|---|
| | per cent. | per cent. | | per cent. | per cent. |
| Paris | 4 | 2½@3⅛ | Brussels | 3 | 3 |
| Amsterdam | 3 | 2¾@3 | Turin, Florence and Rome | 5 | 4½ |
| Hamburg | ... | 2½@3 | Leipzig | 4 | 4 |
| Berlin | 4 | 2¾@3 | Genoa | 5 | 4½ |
| Frankfort | 4 | 2¾@3 | Geneva | ... | 3½ |
| Viennaand Trieste | 4½ | 4 | New York | .... | 5@6 |
| Madrid, Cadiz and Barcelona | 6 | 6@8 | Calcutta | 9 | .... |
| Lisbon and Oporto | 4 | 3½ | Copenhagen | 5 | 5 |
| St. Petersburg | 6½ | 5¾@6½ | Constantinople | .... | .... |

The Bank return is rather more favorable, the proportion of reserve to liabilities being nearly 42 per cent. The Treasury balance is now diminishing, owing to the disbursements which have to be made in connection with the public service, but the total reserve amounts to £12,603,915, against £10,588,064; and the stock of bullion to £23,937,465, against £21,131,104 last year.

The supplies of silver offering have been very moderate, and the price of fine bars has risen to 54¼d. per ounce. The market is decidedly firmer in tone, and the steamer for India and China has taken out a further sum of £106,400. The sum of £500,000 in India Council bills was offered at public tender at the Bank of England on Wednesday, but only £30,000 was allotted, viz.: £10,000 on Calcutta and £20,000 on Bombay. Applications at 1s. 9d. the rupee were entertained in full. At the previous sale, which was on the 19th January, the price for bills on Calcutta was 1s. 9 3-16d., and on Bombay, 1s. 9¼d. In gold the movements have not been important. The demand, however, is considered to be sufficiently active to absorb our importations, but the Bank is gaining moderate supplies, owing to the return of coin from provincial circulation. The prices of bullion are as follows:

| GOLD. | s. | d. | | s. | d. |
|---|---|---|---|---|---|
| Bar Gold, per oz. standard | 77 | 9 | @ | ... | |
| Bar Gold, fine, per oz. standard | 77 | 9 | @ | .... | |
| Bar Gold, refinable, per oz. standard | 77 | 11 | @ | .... | |
| Spanish Doubloons, per oz. | 74 | 6 | @ | .... | |
| South American Doubloons, per oz. | 73 | 9 | @ | 74 | 0 |
| United States Gold Coin, per oz. | 76 | 3½ | @ | .... | |
| German Gold Coin, per oz. | 76 | 3½ | @ | .... | |
| **SILVER.** | | **d.** | | | **d.** |
| Bar Silver, Fine, per oz. standard | | 54¼ | @ | .... | |
| Bar Silver, con'ng 5 grs. Gold, per oz. standard | | 54 15-16 | @ | .... | |
| Mexican Dollars, per oz. | | .... | @ | ... | |
| Spanish Dollars (Carolus), per oz. none here. | | ... | @ | .... | |
| Five Franc Pieces, per oz. | | .... | @ | .... | |

Quicksilver, £10 per bottle. Discount, 3 per cent.

The weather has been very boisterous during the week, and not so much progress has been made with spring sowing as could have been desired. Although a considerable quantity of rain and snow has fallen, the winds have had a very drying influence, but there are complaints from the lowlands that there is excessive moisture, and that agricultural work is, in consequence, much impeded. The trade for wheat during the week, though wanting in animation, has been firmer in tone, and choice qualities of produce have realized an improvement of about 1s per quarter. The supplies of home-grown wheat are falling off, and our importations of foreign produce are not only on a small scale, but promise to be below our requirements during the next few weeks. It is evident, therefore, that a considerable inroad must now be made into our stocks of grain, as the deliveries of home-grown produce are very considerably below our requirements. The Continental markets are firm for the better qualities of produce, and prices have an upward tendency.

The following figures show the imports and exports of cereal produce into and from the United Kingdom since harvest—viz., from September 1 to the close of the week, compared with the corresponding periods in the three previous years:

| IMPORTS. | 1875-6. | 1874-5. | 1873-4. | 1872-3. |
|---|---|---|---|---|
| Wheat cwt. | 31,913,283 | 20,012,946 | 24,755,547 | 27,272,529 |
| Barley | 5,499,420 | 8,921,024 | 5,276,925 | 9,714,430 |
| Oats | 5,077,794 | 4,679,054 | 5,406,725 | 5,299,367 |
| Peas | 914,017 | 986,390 | 511,543 | 756,612 |
| Beans | 2,088,192 | 1,256,853 | 2,725,438 | 1,502,306 |
| Indian Corn | 11,687,552 | 7,586,756 | 8,462,209 | 12,077,324 |
| Flour | 3,725,724 | 4,008,183 | 3,716,829 | 4,029,824 |
| **EXPORTS.** | | | | |
| Wheat cwt. | 122,200 | 159,452 | 1,500,951 | 122,223 |
| Barley | 16,206 | 153,580 | 201,710 | 7,808 |
| Oats | 156,990 | 36,928 | 69,438 | 9,703 |
| Peas | 17,863 | 14,513 | 8,769 | 5,071 |
| Beans | 4,915 | 1,138 | 2,225 | 932 |
| Indian Corn | 25,624 | 33,227 | 88,716 | 16,701 |
| Flour | 12,125 | 33,596 | 90,843 | 12,587 |

The sales of wheat in the 150 principal markets of England, during the week ending March 11, amounted to 36,677 quarters, against 38,920 quarters in the previous week, and 60,719 quarters in the corresponding week of last year. It is computed that in the whole Kingdom they amounted to 146,700 quarters, against 243,000 quarters in 1875. Since harvest, the sales in the 150 principal markets have amounted to 1,282,527 quarters, against 1,690,912 quarters, and in the whole Kingdom to 5,130,100 qrs., against 6,763,700 qrs. in 1874-5. The deficiency amounts therefore to 1,633,600 quarters. Since harvest, the following quantities of wheat and flour have been placed upon the British markets:

| | 1875-6. | 1874-5. | 1873-4. | 1872-3. |
|---|---|---|---|---|
| | cwt. | cwt. | cwt. | cwt. |
| Imports of wheat since harvest | 31,913,283 | 20,012,946 | 24,755,547 | 27,272,529 |
| Imports of flour since harvest | 3,725,724 | 4,008,183 | 3,716,829 | 4,029,824 |
| Sales of English wheat | 23,085,500 | 30,436,500 | 26,687,500 | 26,791,300 |
| Total | 58,724,507 | 54,457,629 | 55,159,876 | 58,093,653 |
| Deduct exports of wheat and flour | 134,325 | 198,048 | 1,591,596 | 134,760 |
| Result | 58,590,182 | 54,259,581 | 53,568,280 | 57,961,893 |
| Average price of English wheat for the season | 48s. 1d. | 41s. 2d. | 61s. 1d. | 57s. 0d. |

The stock markets were much depressed in the early part of the week, owing to the failures which were taking place and the inevitable closing of accounts. Latterly, however, a better feeling has prevailed, and a moderate recovery has taken place. The principal adverse feature during the last few days has been a marked relapse in Turkish stocks, caused by apprehensions that much difficulty will be experienced in obtaining the funds for the payment of the next coupons. Erie Railroad securities have attracted more attention, and the ordinary shares at one period of the week were quoted at 20@20¼. The following are the closing prices of consols and the principal American securities at to-day's market, compared with those of Saturday last:

| | Redm. | March 18. | March 11. |
|---|---|---|---|
| Consols | | 94⅛@ .... | 94⅛@ .... |
| United States | 1881 | 109 @110 | 109 @110 |
| Do 5-20s | 1885 | 105¾@105⅝ | 105 @105¼ |
| Do 5-20 | 1885 | 105 @107 | 105 @107 |
| U. S. 1867,$371,346,350 lss. to Feb. 27,'69, 6s | 1887 | 107¼@108¼ | 107¼@108¼ |
| Do funded, 5s | 1881 | 105⅝@106¾ | 105¾@106 |
| Do 10-40, 5s | 1904 | 105⅝@106⅝ | 105⅝@106⅝ |
| Louisiana, 8s | 1875 | 35 @ 45 | 35 @ 45 |
| Do 6s | | 35 @ 45 | 35 @ 45 |
| Massachusetts 5s | 1888 | 103 @105 | 104 @105 |
| Do 5s | 1894 | 103 @105 | 103 @105 |
| Do 5s | 1900 | 102 @104 | 102 @101 |
| Do 5s | 1889 | 102 @104 | 102 @104 |
| Do 5s | 1891 | 102 @104 | 102 @104 |
| Do 5s | 1891 | 102 @104 | 102 @104 |
| Do 6s | 1895 | 102 @104 | 102 @104 |
| Do 5s | 1895 | 102 @104 | 102 @104 |
| Virginia stock 6s | | ...@ .... | ...@ .... |
| Do 6s* | | 35 @ 40 | 35 @ 40 |
| Do New funded 6s | 1905 | 60 @ 62 | 59 @ 61 |
| **AMERICAN DOLLAR BONDS AND SHARES.** | | | |
| Atlantic & Great Western 1st M., $1,000, 7s | 1902 | 29 @ 31 | 30 @ 32 |
| Do 2d mort., $1,000, 7s | 1902 | 13 @ 15 | 13 @ 15 |
| Do 3d mort., $1,000 | 1902 | 5 @ 6 | 5 @ 6 |
| Do 1st mort. Trustees' certificates | | 29 @ 31 | 30 @ 32 |
| Do 2d do do | | 13 @ 15 | 13 @ 15 |
| Do 3d do do | | 5 @ 6 | 5 @ 6 |
| Atlantic Mississippi & Ohio, Con. mort., 7s | 1905 | 28 @ 32 | 25 @ 35 |
| Baltimore & Potomac (Main Line) 1st mort, 6s | 1911 | 91 @ 96 | 91 @ 96 |
| do (Tunnel) 1st mortgage, 6s, (guar. by Pennsylvania & No. Cent.Railway) | 1911 | 93 @ 95 | 93 @ 95 |
| Central of New Jersey, cons. mort., 7s | 1899 | 98¾@ 99¾ | 100 @101 |
| Central Pacific of California, 1st mort., 6s | 1896 | 97 @ 98 | 97 @ 98 |
| Do Califor. & Oregon Div. 1st mort. gld. bds, 6s | 1892 | 90½@ 91½ | 90½@ 91½ |
| Do Land grant bonds | 1890 | 86 @ 87 | 89 @ 90 |
| Detroit & Milwaukee 1st mortgage, 7s | 1875 | 35 @ 45 | 35 @ 45 |
| Do 2d mortgage, 8s | 1875 | 35 @ 45 | 35 @ 45 |
| Erie $100 shares | | 17¼@ 17¾ | 17 @ 17¼ |
| Do preference, 7s | | 23 @ 30 | 29 @ 31 |
| Do convertible gold bonds, 7s | 1904 | 43 @ 45 | 43 @ 45 |
| Galveston & Harrisburg, 1st mortgage, 8s | 1911 | 60 @ 65 | 60 @ 65 |
| Illinois Central, $100 shares | | 91 @ 92 | 90¾@ 91¾ |
| Lehigh Valley, consolidated mortgage, 6s | 1923 | 92 @ 93 | 92 @ 93 |
| Marietta & Cincinnati Railway, 7s | 1891 | 99 @101 | 99 @101 |
| Missouri Kansas & Texas, 1st mort., guar. gold bonds, English, 7s | 1904 | 53 @ 56 | 50 @ 55 |
| New York Boston & Montreal, 7s | 1903 | ...@ ... | ...@ .... |
| New York Central & Hudson River mortg. bonds, 7 | | 103¾@110¾ | 110 @111 |
| New York Central $100 shares | | 104 @105 | 104 @105 |
| Oregon & California, 1st mort., 7s | 1890 | 25 @ 21 | 25 @ 27 |
| do Frankfort Commit'e Receipts, x coup. | | 24 @ 26 | 24 @ 26 |
| Pennsylvania, $50 shares | | 50 @ 51 | 50 @ 51 |
| Do. 1st mort., 6s | 1880 | ...@ .... | ...@ .... |
| Philadelphia & Reading $50 shares | | 45 @ 46 | 45 @ 46 |
| Pittsburg Fort Wayne & Chicago equipment bonds (guar. by Pennsylvania R. R. Co.), 8s | | 102 @101 | 102 @101 |
| Union Pacific Land Grant 1st mort., 7s | 1889 | 89 @ 91 | 92 @ 91 |
| Union Pacific Railway, 1st mortgage, 6's | 1898 | 94 @ 96 | 95 @ 97 |
| **AMERICAN STERLING BONDS.** | | | |
| Allegheny Valley, guar. by Penn. R'y Co | 1910 | 97 @ 98 | 97 @ 98 |
| Atlantic & Gt. Western consol. mort., Bischoff. certs. (a), 7s | 1892 | 6 @ 8 | 6 @ 8 |
| Atlantic & Gt.W., leased lines rental trust, 7s | 1902 | 43 @ 48 | 43 @ 48 |
| Do do. do. 1873, 7s | 1901 | 20 @ 25 | 21 @ 26 |
| Do. do. Western exten., 8s | 1878 | 38 @ 42 | 38 @ 42 |
| Do. do. do. 7s, guar. by Erie R'y. | | 38 @ 42 | 38 @ 42 |
| Baltimore & Ohio, 6s | 1895 | 108¾@109¾ | 108¾@109¾ |
| Do 6s | 1902 | 108¾@109¾ | 108¾@109¾ |
| Do. 6s | 1910 | 110 @111 | 110¾@111¼ |
| Cairo & Vincennes, 7s | 1909 | 35 @ 40 | 35 @ 40 |
| Chicago & Alton sterling consol. mort., 6s | 1903 | 104 @105 | 104 @105 |
| Chicago & Paducah 1st mort. gold bonds, 7s | 1902 | 61 @ 68 | 64 @ 68 |
| Cleveland, Columbus, Cin. & Ind. con. mort. | 1913 | 93¾@ 94¾ | 93¾@ 94½ |
| Eastern Railway of Massachusetts, 6s | 1893 | 81 @ 86 | 81 @ 86 |
| Erie convertible bonds, 6s | 1875 | 75 @ 80 | 75 @ 80 |
| Do. cons. mort. for conv. of existing bonds, 7s | 1920 | 79 @ 81 | 79 @ 81 |
| Do. second mort, 7s | 1894 | 41 @ 43 | 41 @ 43 |
| Gilman Clinton & Springfield 1st mort. gold, 7s | 1900 | ...@ .... | ...@ .... |
| Illinois & St. Louis Bridge 1st mort. 7s | 1900 | 89 @ 91 | 87 @ 91 |
| Do. do. 2d mort., 7s | | 55 @ 60 | 55 @ 60 |

* Ex 6 coupons, January, 1873, to July, 1874, inclusive.

### English Market Reports—Per Cable.

The daily closing quotations in the markets of London and Liverpool for the past week have been reported by cable, as shown in the following summary:

*London Money and Stock Market.*—The bullion in the Bank has increased £336,000 during the week.

| | Sat. | Mon. | Tues. | Wed. | Thur. | Fri. |
|---|---|---|---|---|---|---|
| Consols for money | 94⅛ | 91 3-16 | 94 3-16 | 94 3-16 | 94 3-16 | 94⅛ |
| " account | 94⅛ | 94 5-16 | 94 3-16 | 94 5-16 | 91 3-16 | 94⅛ |
| U. S. 6s (5-20s,) 1865, old | 105⅝ | 105¾ | 105¾ | 105¾ | 105¾ | 105⅞ |
| " 1867 | 108 | 108¼ | 108¼ | 108¼ | 108¼ | 108¼ |
| U. S. 10-40s | 105¼ | 106 | 105¾ | 105⅞ | 106 | 106 |
| New 5s | 106 | 106¼ | 106¾ | 106⅝ | 106¾ | 106¾ |

The quotations for United States new fives at Frankfort were:

| | | | | | |
|---|---|---|---|---|---|
| U. S. new fives | 101¼ | 101½ | | | |

*Liverpool Cotton Market.*—See special report of cotton.

*Liverpool Breadstuffs Market.*—

| | Sat. | Mon. | Tues. | Wed. | Thur. | Fri. |
|---|---|---|---|---|---|---|
| | s. d. | s. d. | s. d. | s. d. | s. d. | s. d. |
| Flour (extra State) ₱ bbl | 23 0 | 23 0 | 23 0 | 23 0 | 23 0 | 22 0 |
| Wheat (No. 1 spring) ₱ ctl | 9 8 | 9 8 | 9 8 | 9 8 | 9 8 | 9 8 |
| " (No. 2 spring) " | 9 3 | 9 3 | 9 3 | 9 3 | 9 3 | 9 3 |
| " (winter) " | 9 8 | 9 8 | 9 8 | 9 8 | 9 8 | 9 8 |
| Corn (n.W. mix.) ₱ quarter | 27 0 | 27 0 | 26 9 | 26 9 | 26 9 | 26 6 |
| Peas (Canadian) ₱ quarter | 39 6 | 39 6 | 39 6 | 39 6 | 39 6 | 39 6 |

*Liverpool Provisions Market.*—

| | Sat. | Mon. | Tues. | Wed. | Thur. | Fri. |
|---|---|---|---|---|---|---|
| | s. d. | s. d. | s. d. | s. d. | s. d. | s. d. |
| Beef (mess) new ₱ tce | 91 0 | 91 0 | 91 0 | 91 0 | 91 0 | 90 0 |
| Pork (W't.mess) new ₱ bbl | 84 0 | 85 0 | 85 0 | 86 0 | 86 0 | 87 0 |
| Bacon (l.cl. mid.) new ₱ cwt | 53 6 | 53 6 | 53 6 | 53 0 | 53 0 | 53 0 |
| Lard (American) " | 63 9 | 63 6 | 63 0 | 62 6 | 62 6 | 62 0 |
| Cheese (Amer'n fine) " | 62 6 | 62 6 | 62 6 | 62 6 | 62 6 | 62 6 |

*Liverpool Produce Market.*—

| | Sat. | Mon. | Tues. | Wed. | Thur. | Fri. |
|---|---|---|---|---|---|---|
| | s. d. | s. d. | s. d. | s. d. | s. d. | s. d. |
| Rosin (common) ₱ cwt. | 4 9 | 4 9 | 4 9 | 4 9 | 4 9 | 4 9 |
| " (pale) " | 16 0 | 16 0 | 16 0 | 16 0 | 16 0 | 16 0 |
| Petroleum (refined) ₱ gal | 11 | 11 | 11⅛ | 11⅛ | 11⅛ | 11⅛ |
| " (spirits) " | 8½ | 8½ | 8½ | 8½ | 8½ | 8½ |
| Tallow (prime City) ₱ cwt. | 42 6 | 42 6 | 42 6 | 42 6 | 42 0 | 42 0 |
| Cloverseed (Am. red) " | 63 0 | 63 0 | 63 0 | 63 0 | 63 0 | 63 0 |
| Spirits turpentine " | 25 0 | 25 6 | 25 6 | 25 6 | 25 6 | 25 6 |

*London Produce and Oil Markets.*—

| | Sat. | Mon. | Tues. | Wed. | Thur. | Fri. |
|---|---|---|---|---|---|---|
| | £ s. d. | £ s. d. | £ s. d. | £ s. d. | £ s. d. | £ s. d. |
| Line'd c'ke (obl.) ₱ tn. | 10 15 0 | 10 15 0 | 10 15 0 | 10 15 0 | 10 15 0 | 10 15 0 |
| Linseed (Calcutta) | 47 0 | 47 0 | 47 0 | 47 0 | 47 0 | 47 0 |
| Sugar (No. 12 D'ch std) on spot, ₱ cwt. | 21 6 | 20 6 | 20 6 | 20 6 | 20 6 | 20 6 |
| Sperm oil ₱ tun | 95 0 0 | 95 0 0 | 95 0 0 | 95 0 0 | 95 0 0 | 95 0 0 |
| Whale oil " | 34 0 0 | 34 0 0 | 34 0 0 | 34 0 0 | 34 0 0 | 34 0 0 |
| Linseed oil ₱ cwt. | 23 6 | 23 6 | 23 6 | 23 6 | 23 6 | 23 6 |

# Commercial and Miscellaneous News.

IMPORTS AND EXPORTS FOR THE WEEK.—The imports this week show a decrease in both dry goods and general merchandise. The total imports amount to $5,610,582 this week, against $8,314,247 last week, and $5,408,848 the previous week. The exports amount to $4,449,173 this week, against $4,410,423 last week and $3,835,594 the previous week. The exports of cotton the past week were 6,164 bales, against 6,082 bales last week. The following are the imports at New York for week ending (for dry goods) Mch. 23, and for the week ending (for general merchandise) March 24:

FOREIGN IMPORTS AT NEW YORK FOR THE WEEK.

| | 1873. | 1874. | 1875. | 1876. |
|---|---|---|---|---|
| Dry goods | $3,531,657 | $2,587,487 | $1,958,049 | $2,027,327 |
| General merchandise | 10,352,941 | 9,844,449 | 5,168,980 | 3,583,255 |
| Total for the week | $13,884,598 | $12,431,936 | $7,127,029 | $5,610,582 |
| Previously reported | 99,147,942 | 88,112,651 | 82,001,671 | 74,187,632 |
| Since Jan. 1 | $113,332,540 | $100,544,587 | $89,131,700 | $79,798,214 |

In our report of the dry goods trade will be found the imports of dry goods for one week later.

The following is a statement of the exports (exclusive of specie) from the port of New York to foreign ports, for the week ending March 28:

EXPORTS FROM NEW YORK FOR THE WEEK.

| | 1873. | 1874. | 1875. | 1876. |
|---|---|---|---|---|
| For the week | $5,361,289 | $6,047,908 | $4,170,039 | $4,449,173 |
| Previously reported | 59,026,609 | 62,914,982 | 53,835,021 | 55,621,776 |
| Since Jan. 1 | $64,387,898 | $68,962,950 | $58,005,060 | $60,070,994 |

The following will show the exports of specie from the port of New York for the week ending March 25, 1876, and since the beginning of the year, with a comparison for the corresponding date in previous years:

| | | | |
|---|---|---|---|
| Mch. 21—Str. City of Montreal | Liverpool | Silver bars | $26,000 |
| Mch. 21—Str. City of Havana | Havana | American gold | 10,000 |
| | | Spanish gold | 174,395 |
| Mch. 22—Str. Abyssinia | Liverpool | American gold | 250,000 |
| Mch. 23—Str. City of Vera Cruz | Havana | American gold | 100,000 |
| | | American silver coin | 10,500 |
| Mch. 23—Str. Lessing | Hamburg | Silver bars | 8,699 |
| | London | American gold | 210,000 |
| | | Silver bars | 132,100 |
| | | Gold bars | 20,000 |
| | Paris | Gold bars | 17,500 |
| | | American gold coin | 30,000 |
| Mch. 25—Str. Morel | Paris | Gold bars | 95,000 |
| Mch. 25—Str. Adriatic | Liverpool | Gold coin | 300,000 |
| Total for the week | | | $1,421,094 |
| Previously reported | | | 10,106,865 |
| Total since January 1, 1876 | | | $11,530,959 |

| Same time in— | | Same time in— | |
|---|---|---|---|
| 1875 | $16,286,346 | 1870 | $6,582,311 |
| 1874 | 7,919,018 | 1869 | 8,797,037 |
| 1873 | 14,352,316 | 1868 | 14,724,399 |
| 1872 | 6,222,681 | 1867 | 6,513,641 |
| 1871 | 14,131,847 | 1866 | 5,368,304 |

The imports of specie at this port during the past week have been as follows:

| | | | |
|---|---|---|---|
| Mch. 20—Str. Lessing | Havre | Gold coin | $226,127 |
| Mch. 22—Str. Andes | Aspinwall | Silver coin | 234 |
| | | Gold coin | 2,375 |
| | | Gold bars | 550 |
| | | Gold dust | 2,500 |
| Mch. 23—Str. City of New York | Havana | Gold coin | 3,000 |
| Mch. 23—Str. Claribel | Kingston | Silver coin | 19,500 |
| | | Gold coin | 1,000 |
| Total for the week | | | $255,286 |
| Previously reported | | | 916,437 |
| Total since Jan. 1, 1876 | | | $1,171,723 |

| Same time in— | | Same time in— | |
|---|---|---|---|
| 1875 | $3,995,857 | 1870 | $5,818,934 |
| 1874 | 1,062,838 | 1869 | 4,372,055 |
| 1873 | 666,909 | 1868 | 1,796,025 |
| 1872 | 561,214 | 1867 | 477,340 |
| 1871 | 2,777,007 | | |

**Rockford Rock Island & St. Louis.**—A telegram from H. Osterberg, received last week, in Davenport, Ia., stated that a meeting of the owners of the road had been held, at which his transactions as agent were approved, and he was authorized to build the Rockford road to Rockford, and money sufficient to do it was voted.

**Tennessee & Pacific.**—The Tennessee Board of Railroad Commissioners have resolved to sell this road at public sale in Nashville, Tenn., May 8. The sale is in consequence of the failure of the present company to pay instalments of the money due on its purchase of the property from the State. The balance due is $124,210, payable in State bonds.

—In noticing the arrangement of the Missouri Kansas & Texas Railway last week, it should have been said that the Advisory Board would consist of five members, appointed by bondholders, creditors, and directors, and two appointed by the Trust Company.

—The sale under foreclosure of 1st mortgage bonds of the New York and Oswego Midland Railroad Company, Western Extension, is postponed to April 25, 1876. D. Ira Baker, Referee.

—The Boston (30-year 5 per cent gold) water loan of $552,000 was awarded to Messrs. Brewster, Bassett & Co., bankers, of that city, at 110.57.

—The interest on the 8 per cent currency bonds of the Houston & Texas Central Railway is paid April 1 at the National City Bank.

## BANKING AND FINANCIAL.

WE WOULD CALL THE ATTENTION OF INVESTORS TO THE FIRST MORTGAGE SEVEN PER CENT BONDS OF THE SYRACUSE GENEVA & CORNING RAILWAY COMPANY. These Bonds are a first mortgage upon the road, issued at the rate of $16,000 per mile. THE FALL BROOK and MORRIS RUN COAL COMPANIES of PENNSYLVANIA guarantee to ship not less than 400,000 tons of Coal per annum over the road, and to retain and deposit the amount required to meet the interest and sinking fund in the FARMERS' LOAN & TRUST COMPANY, whether the above amount of Coal has or has not been shipped during the year. The object of the road is to furnish coal direct to THE NEW YORK CENTRAL RAILROAD and the various cities along its line. The above-named COAL COMPANIES have for several years furnished between four and five hundred thousand tons of Coal to the NEW YORK CENTRAL RAILROAD COMPANY for its own use. THE MAJORITY of the CAPITAL STOCK is owned by the NEW YORK CENTRAL RAILROAD COMPANY, which corporation controls the road. We offer a limited number of these BONDS at 95 and accrued interest, reserving the right to advance the price without further notice. Full information furnished on application, either personally or by letter.

AUG. J. BROWN & SON, BANKERS,
59 LIBERTY STREET, NEW YORK.

CHESAPEAKE AND OHIO R. R.

The holders of a majority in amount of both the six per cent. First Mortgage Bonds and of the seven per cent. Mortgage Bonds of the CHESAPEAKE AND OHIO RAILROAD COMPANY having given their assent to the Plan of Reorganization, an election for a "Committee of Purchase and Reorganization," to whom shall be committed the further carrying out of the Plan with the necessary powers for that purpose, is now in progress.

The undersigned have been designated as Tellers to receive the votes of the Bondholders, and the following gentlemen have been nominated as the "Committee of Purchase and Reorganization," viz.: A. A. LOW, JOHN CASTREE, C. P. HUNTINGTON, A. S. HATCH, of New York City, and ISAAC DAVENPORT, Jr., of Richmond, Va.

All Bondholders who have signified their assent to the Plan of Reorganization are entitled to vote in the election of the Committee; and those who have not already done so may become entitled to vote by signifying their assent prior to the closing of the election.

Copies of the Plan of Reorganization, Circulars, and Ballots may be obtained of Messrs. FISK & HATCH, No. 5 Nassau street.

FRANCIS A. FOGG,
WILLIAM G. LOW, } Tellers.
JAMES J. TRACY,

Address Box 235 Post Office, New York City.

# The Bankers' Gazette.

No National Banks organized during the past week.

## DIVIDENDS.

The following Dividends have recently been announced:

| Company. | Per Cent. | When P'able. | Books Closed. (Days inclusive.) |
|---|---|---|---|
| **Railroads.** | | | |
| Berkshire | 1¾ | April 10 | ..... |
| Lowell & Lawrence | 3 | April 3 | ..... |
| Ogdensburg and Lake Champlain | 4 | April 1 | ..... |
| Sioux City & Pacific, pref | 3½ | April 1 | ..... |
| Vermont & Massachusetts | 2¾ | April 7 | ..... |
| East Tennessee Virginia & Georgia | 3 | April 1 | ..... |
| Lehigh Valley (quar) | 2½ | April 15 | ..... |
| N. Y, Prov. & Bost (Stonington RR.) quar. | 2½ | April 10 | Apr. 5 to Apr. 15 |
| Nashville Chattanooga & St. Louis | 1½ | April 1 | ..... |
| Central of New Jersey (quar) | 2½ | April 20 | Apr. 5 to Apr. 20 |
| Pitts. Ft. Wayne & Chic. guar. (quar) | 1¾ | April 4 | ..... |
| " " " special guar. (quar) | 1¾ | April 1 | ..... |
| Delaware Lackawanna & West. (quar) | 2½ | April 26 | Apr. 4 to Apr. 20 |
| Philadelphia & Trenton (quar) | 2½ | April 10 | ..... |
| **Bank.** | | | |
| Gallatin National | 4 | April 10 | Apr. 1 to Apr. 7 |

## FRIDAY, MARCH 31, 1876—6 P. M.

**The Money Market and Financial Situation.**—The financial markets this week have generally been sluggish. The popular notion of a stringency in money about the first of April, which is just now an idea more historical than practical, undoubtedly exerts a certain influence in checking operations, and induces some parties to postpone their purchases of securities or other financial transactions till after that date.

Money continues easy, however, and there appears to be little anticipation of any real stringency in the market during the present season—the moderate decrease in the bank reserves being considered as of no special importance, and not likely to continue much longer. On call loans money is offered freely at 3@5 per cent., and even on time loans for 30 days secured by government collaterals, we have heard of loans at 3 per cent. For strictly prime commercial paper there is a good demand at 5@6 per cent., any transactions under 5 per cent. being on such exceptionally choice grades as to hardly form any standard for quotations.

The Bank of England, on Thursday, reported a gain of £336,000 in bullion for the week, and the minimum discount rate remained unchanged at 3½ per cent. The Bank of France gained 10,982,000 francs in specie.

The weekly statement of the New York City Clearing-House Banks, issued March 25, showed a decrease of $1,098,775 in the excess above their 25 per cent legal reserve, the whole of such excess being $11,732,500, against $12,831,275, the previous week.

The following table shows the changes from the previous week and a comparison with 1875 and 1874:

| | 1876. | | | 1875. | 1874. |
|---|---|---|---|---|---|
| | Mch. 18. | Mch. 25. | Differences. | Mch. 27. | Mch. 28. |
| Loans and dis. | $263,866,700 | $261,254,000 | Dec. $2,612,700 | $279,052,800 | $256,177,500 |
| Specie | 22,369,400 | 21,504,000 | Dec. 865,400 | 8,282,800 | 25,439,300 |
| Circulation | 16,483,300 | 16,199,700 | Dec. 283,600 | 21,531,800 | 23,726,400 |
| Net deposits | 220,281,900 | 214,181,500 | Dec. 6,403,300 | 214,724,500 | 239,730,900 |
| Legal tenders | 45,605,100 | 43,773,900 | Dec. 1,831,200 | 51,999,500 | 60,585,100 |

In commenting upon the dividends paid by Boston banks, Mr. Joseph G. Martin, of that city, has the following in his monthly circular:

"Of the sixty-one banks within the limits of Boston, five pay 6 per cent., two 5 per cent., fourteen 4 per cent., one 3½ per cent., twenty-five 3 per cent., one 3 per cent. quarterly, two 2½ per cent., one 2½ per cent. (for three months), two 2 per cent., five pass, and there are three new banks.

"In view of the radical changes in bank dividends within ten years, the following tabular statement of the last five payments will be of interest:

| Banks. | Dividends. 1874. | | 1875. | | 1876. |
|---|---|---|---|---|---|
| Atlantic | 5 | 5 | 5 | 4 | 4 |
| Atlas | 4 | 3 | 4 | 3 | 3 |
| Blackstone | 5 | 5 | 4½ | 4 | 3 |
| Blue Hill | 5 | 3½ | 4 | 3 | 3 |
| Boston Nat | 4 | 4 | 4 | 4 | 4 |
| Boston (Old) | 6 | 5 | 4 | 4 | 4 |
| Boylston | 6 | 5 | 5 | 5 | 4 |
| Broadway | 5 | 4 | 3½ | 3 | 0 |
| Bunker Hill | 6 | 6 | 6 | 6 | *2½ |
| Central | 4 | 3 | 3 | 3 | 0 |
| City | 4 | 4 | 3½ | 3 | 3 |
| Columbian | 5 | 5 | 5 | 5 | 4 |
| Commerce | 5 | 5 | 4 | 4 | 3 |
| Commonw'lth | 4 | 4 | 4 | 3 | 0 |
| Continental | 4 | 4 | 4 | 3 | 3 |
| Eagle | 4 | 4 | 3 | 3 | 3 |
| Eleventh Ward | 4 | 4 | 3 | 3 | 3 |
| Elliot | 4 | 5 | 4 | 3 | 3 |
| Everett | 5 | 5 | 4 | 4 | 3 |
| Exchange | 6 | 8 | 6 | 6 | 6 |
| Faneuil Hall | 5 | 5 | 5 | 5 | 4 |
| First Nat | 6 | 6 | 6 | 6 | 6 |
| First Ward | — | 4 | 0 | 3 | 0 |
| Freeman | 5 | 4½ | 4 | 3 | 3 |
| Globe | 5 | 5 | 4 | 4 | 3 |
| Hamilton | 5 | 4 | 4 | 3 | 3 |
| Hide & L'ther | 4 | 4 | 3 | 3 | 3 |
| Howard | 4 | 4 | 4 | 3 | 3 |
| Manufact'rers' | 3 | 3 | 3 | 3 | 2 |
| Market | 4 | 4 | 4 | 4 | 3 |
| Massachusetts | 4 | 4 | 4 | 3 1-5 | 3 |
| Maverick | 4½ | 4½ | 4½ | 4 | 4 |
| Mechanics' | 5 | 5 | 5 | 5 | 5 |
| Merchants' | 6 | 5 | 5 | 5 | 4 |
| Monument | 6 | 6 | 6 | 6 | 6 |
| Mt. Vernon | 4 | 4 | 4 | 4 | 3 |
| Nat. of Br'ton | 6¼ | 5 | 3 | 4 | 3 |
| Nat. Mkt. " | 7 | 7 | 7 | 7 | 6 |
| New England | 5 | 5 | 5 | 5 | 4 |
| North | 5 | 4 | 5 | 4 | 3 |
| No. America | 4 | 3 | 3 | 3 | 2 |
| People's | 7 | 7 | 7 | 8 | 6 |
| Redemption | 5 | 5 | 5 | 5 | 4 |
| Republic | 4 | 4 | 4 | 4 | 3½ |
| Revere | 5 | 4 | 3 | 3 | 3 |
| Rockland | 7 | 7 | 6 | 6 | 6 |
| Second Nat | 6 | 5 | 5 | 4 | 4 |
| Security | 4 | 8† | 3-3 | 3-3 | 3-3 |
| Shawmut | 4½ | 4 | 4 | 4 | 3 |
| Shoe & L'ther | 5 | 4½ | 4½ | 3 | 3 |
| State | 4 | 3 | 3 | 3 | 2½ |
| Suffolk | 4 | 4 | 4 | 4 | 3 |
| Third Nat | 4 | 4 | 4 | 4 | 4 |
| Traders' | 3½ | 3½ | 3½ | 3 | 2½ |
| Tremont | 4 | 4 | 4 | 3½ | 3 |
| Union | 6 | 6 | 5 | 5 | 4 |
| Washington | 6 | 5 | 4 | 4 | 4 |
| Webster | 4 | 3 | 3 | 3 | 0 |

* For three months, to change from January and July to April and October.
† Quarterly.

**United States Bonds.**—There has been less business in governments, and prices have generally declined a fraction, except for ten-forties, which are a trifle firmer. The market is affected to some extent by the uncertainty as to what class and amount of new bonds, if any, will be authorized by Congress, and also by the prospect that the Secretary of the Treasury will shortly sell $6,000,000 coupon bonds of the 5 per cents of 1881, under special authority of Congress, to provide for the payment of that amount of Alabama claims.

Closing prices daily have been as follows:

| | Int. period. | Mch. 25 | Mch. 27. | Mch. 28. | Mar. 29. | Mar. 30. | Mar. 31. |
|---|---|---|---|---|---|---|---|
| 6s, 1881 | reg..Jan. & July. | *121¾ | 121¾ | *121¾ | 121¾ | *121¾ | 121¾ |
| 6s, 1881 | coup..Jan. & July. | 122¾ | 122¾ | *122¾ | *122¾ | *122¾ | *122¾ |
| 6s, 5-20's, 1865 | reg..May & Nov. | *118¾ | *118¾ | *118¾ | 118¾ | *118¾ | *118¾ |
| 6s, 5-20's, 1865 | coup..May & Nov. | *118¾ | *118¾ | 118¾ | *118¾ | *118¾ | *118¾ |
| 6s, 6-20's, 1865, n. i. | reg..Jan. & July. | *119¾ | *118¾ | *118¾ | *118¾ | *118¾ | 118¾ |
| 6s, 5-20's, 1865 n. i. | coup..Jan. & July. | 119¾ | 119 | 119 | 118¾ | *118¾ | 118¾ |
| 6s, 5-20's, 1867 | reg..Jan. & July. | *121¾ | 121¾ | *121¾ | 121¾ | 121¾ | *121¾ |
| 6s, 5-20's, 1867 | coup..Jan. & July. | *121¾ | 121¾ | 121¾ | 121¾ | 121¾ | *121¾ |
| 6s, 5-20's, 1868 | reg..Jan. & July. | *123 | *123 | *122¾ | *122¾ | *122¾ | *122¾ |
| 6s, 5-20's, 1868 | coup..Jan. & July. | *123 | | *122¾ | *122¾ | *122¾ | *122¾ |
| 5s, 10-40's | reg..Mar. & Sept. | 117¾ | 117 | 117¾ | *117¾ | *117¾ | *117¾ |
| 6s, 10-40's | coup..Mar. & Sept. | *118¾ | 118¾ | 119 | 119¾ | 119¾ | 119¾ |
| 5s, funded, 1881 | reg. ..Quarterly. | 118¾ | 118¾ | 118¾ | 118 | 118¾ | *117¾ |
| 5s, funded, 1881 | coup....Quarterly. | 118¾ | 118¾ | 118¾ | *118¾ | *118¾ | 118¾ |
| 6s Currency | reg..Jan. & July. | *126¾ | *126¾ | 126¾ | *126¾ | *126¾ | 126¾ |

* This is the price bid, no *sale* was made at the Board.

The range in prices since Jan. 1, 1876, and the amount of each class of bonds outstanding March 1, 1876, were as follows:

| | Since Jan. 1. Lowest. | | Highest. | | Amount Mch. 1. Registered. | Coupon. |
|---|---|---|---|---|---|---|
| 6s, 1881 | reg. | 119¾ Jan. 3 | 123¾ Feb. 23 | | $193,511,850 | $..... |
| 6s, 1881 | coup. | 120¾ Jan. 10 | 123¾ Feb. 23 | | ... | 89,224,550 |
| 6s, 5-20's, 1865 | coup. | 116¾ Jan. 3 | 118¾ Mch. 13 | | 33,879,750 | 116,678,200 |
| 6s, 5-20's, 1865, new | coup. | 117 Jan. 4 | 120¾ Feb. 16 | | 59,686,100 | 142,977,000 |
| 6s, 5-20's, 1867 | coup. | 119¾ Jan. 3 | 122¾ Feb. 16 | | 90,204,950 | 130,417,800 |
| 6s, 5-20's, 1868 | coup. | 119¾ Jan. 3 | 123¾ Feb. 17 | | 14,600,000 | 22,788,800 |
| 5s, 10-40's | reg. | 116¾ Feb. 5 | 119¾ Jan. 29 | | 141,706,550 | ..... |
| 5s, 10-40's | coup. | 118 Jan. 4 | 121¾ Feb. 28 | | ... | 53,859,750 |
| 5s, funded, 1881 | coup. | 116¾ Jan. 11 | 119 Feb. 21 | | 221,895,800 | 281,662,650 |
| 6s, Currency | reg. | 122¾ Jan. 5 | 128 Feb. 23 | | 64,623,512 | ..... |

Closing prices of securities in London have been as follows:

| | Mch. 17. | Mch. 24. | Mch. 31. | Range since Jan. 1, '76. Lowest. | Highest. |
|---|---|---|---|---|---|
| U. S. 6s, 5-20's, 1865, old | 105¾ | 105¾ | 105¾ | 104¾ Jan.. 3 | 106¾ Feb. 11 |
| U. S. 6s, 5-20's, 1867 | 106 | 106 | 106¾ | 107¾ Jan.. 3 | 109¾ Feb. 1 |
| U. S. 5s, 10-40's | 106 | 106 | 106 | 105¾ Feb. 22 | 108¾ Feb. 10 |
| New 5s | 105¾ | 106 | 106¾ | 104¾ Jan..13 | 106¾ Feb. 16 |

**State and Railroad Bonds.**—In State bonds there are no important changes: Louisiana consols have been increased in amount by the funding of about $1,500,000 more of the old bonds at a late meeting of the Funding Board, including the $1,000,000 levee 8's and the N. Louisiana & Texas RR. bonds of $357,000. Interest on South Carolina consols is noticed for payment at the Park Bank. Alabama bonds have advanced to 35½ on an inquiry from home purchasers. The city of New Orleans is now paying the following coupons: January, 1876, on old 6 per cent. consolidated bonds, in full; July, 1875, on railroad issues, (with coupons,) 50 per cent.; October, 1875, on ten per cent. bonds, 50 per cent.; February, 1875, on street improvement bonds, 50 per cent.; March and September, 1875, on old currency sevens, 50 per cent.; June, 1875, on new currency sevens, 50 per cent.; January and April, 1875, on gold bearing sevens, administration series, 50 per cent.; November, 1874, only on Carrollton bonds, fifty per cent.

Railroad bonds have shown only a moderate business, and prices of some bonds have been easier. There is nothing to indicate a change in tone as to these securities; but with dull markets all around prices have yielded slightly. New Orleans Jackson & Great Northern second mortgage coupons are bought here at par. The Dutchess & Columbia Division of the New York Boston & Montreal Railroad has been ordered sold under foreclosure of the first mortgage. The annual reports of two leading companies—the Central Railroad of New Jersey and the St. Louis Iron Mountain & Southern—will be found on another page.

Messrs. A. H. Muller & Son sold at auction the following:

| Shares. | Bonds. |
|---|---|
| 735 Mechanics' Nat. Bank....140@141 | 10,000 City of Rahway, N. J., 7s. 100 |
| 9 Metropolitan Nat. Bank.....136 | 37,600 1st mort. Keokuk & D. M. R.R., 7s, coupons from Oct. 1, 1876, inclusive; 3 bonds of $1,000 each, 1 bond of $500, and 1 bond of $100. 83¾ |
| 20 Grocers' Bank ..... 100 | |
| 100 Shoe and Leather Bank.... .141 | |
| 25 Imp. and Traders' Nat. Bank.190 | |
| 10 Guaranty Insurance Co. .... 75 | 96 Central N. J. Land Imp. Co.. 20 |
| 75 First Nat. Bank, Brooklyn...185¾ | 1,000 Gold & Stock Telegraph Co., 7 per cent. bonds.... 76 |
| Bonds. | |
| $833 75-100 U. S. Life Ins. Co. scrip ..... 89 | |
| 143,000 N. Y. & Oswego Midland RR. (western extension) 1st mort. 7s. ..... 5 | |

Closing prices of leading State and Railroad Bonds, and the range since Jan. 1, have been as follows:

| States. | Mch. 17. | Mar. 24. | Mar. 31. | Range since Jan. 1, '76. Lowest. | Highest. |
|---|---|---|---|---|---|
| Tennessee 6s, old | *43 | 43 | *42¾ | 42 Mch. 28 | 48 Jan. 31 |
| do 6s, new | *41 | *40¾ | *40¾ | 40¾ Jan. 4 | 46¾ Jan. 31 |
| North Carolina 6s, old | 17¾ | *17¾ | *17¾ | 15 Jan. 4 | 18 Mch. 10 |
| Virginia 6s, consolidated | *74½ | *76½ | *75½ | 78½ Jan. 29 | 78½ Jan. 29 |
| do do 2d series | *39 | *42 | *40 | 42¾ Mch. 21 | 46¾ Feb. 26 |
| Missouri 6s, long bonds | 103¾ | 101½ | 101¼ | 100 Jan. 3 | 101¾ Mch. 6 |
| District of Columbia 3.65s | 72¾ | 70 | 69¾ | 66¼ Jan. 21 | 75 Mch. 14 |
| **Railroads.** | | | | | |
| Central of N. J. 1st cons | 112 | ..... | ..... | 108¼ Jan. 13 | 112¾ Mch. 3 |
| Central Pacific 1st, 6s, gold | 108¾ | 107¾ | *107¾ | 104 Jan. 11 | 109¾ Mch. 20 |
| Chic. Burl. & Quincy cons., 7s | *110 | 110¾ | *110 | 107¼ Jan. 4 | 110¾ Mch. 21 |
| Chic. & Northwest, cp., gold | 94 | 91 | 92¾ | 85¾ Jan. 3 | 91 Mch. 13 |
| Chic. M. & St. P. cons. s. f. 7s | 88 | 88¾ | 88 | 79¼ Jan. 3 | 90¾ Mch. 11 |
| Chic. R. I. & Pac. 1st, 7s | *109½ | 109¾ | 109¾ | 107¾ Jan. 3 | 110 Jan. 7 |
| Erie 1st, 7s, extended | *110 | *111 | *111 | 108 Jan. 28 | 111 Mch. 22 |
| Lake Sh. & Mich. So. 2d c. cp. | *99 | *100 | *100 | ..... | ..... |
| Mich. Central, cons. 7s | *106¾ | 106¾ | 106¾ | 101 Jan. 7 | 107 Mch. 20 |
| Morris & Essex, 1st mortgage | *117½ | *118 | *118 | 114 Jan. 4 | 120 Mch. 27 |
| N. Y. Cen. & Hud. 1st cp. | *123 | *120 | 122¾ | 120 Jan. 15 | 123¾ Mch. 4 |
| Ohio & Miss. cons., sink. fd. | *98¾ | 100 | *98¾ | 92¼ Jan. 3 | 100 Mch. 24 |
| Pitts. Ft. Wayne & Chic. 1st | *116¾ | 117¼ | *118 | 114¾ Jan. 11 | 118 Mch. 6 |
| St. Louis & Iron Mt. 1st mort. | *101¾ | 102 | 101¾ | 95 Jan. 4 | 102 Mch. 21 |
| Union Pacific 1st 6s gold | 105 | 101¾ | 105¾ | 102¾ Jan. 4 | 106 Mch. 3 |
| do sinking fund | *91¾ | 91¾ | *91 | 90 Mch. 2 | 97¾ Feb. 21 |

* This is the price bid; no *sale* was made at the Board.

**Railroad and Miscellaneous Stocks.**—The stock market has been inactive, and prices, as a rule, rather weak. There has been no change in the general situation to account for the weaker tone, and it is apparently the result of dull business, together

with sales to realize by some parties who have reaped the benefit of the advance made on several stocks since the first of the year. Railroad earnings keep up very fairly in comparison with March, 1875—most of the reports for the third week being nearly the same or a little below those of last year. One cause for fluctuations during the week was found in the varying reports from Chicago as to the meeting of freight agents in that city, it being finally reported to-day that they had adjourned harmoniously without making any reduction in rates. Panama, Pacific Mail and Union Pacific were feverish to-day, as the contract between the first two companies terminates at this date, and it is not known what arrangements will be made. The Chicago Burlington & Quincy Railroad net earnings over operating expenses for the first two months of 1876, were $893,197, against $712,498 last year; gross earnings for February are in the table below. Delaware Lackawanna and Western has declared its quarterly dividend of 2½ per cent. At the close, prices were generally steady on a small business.

Total sales of the week in leading stocks were as follows:

| | Pacific Mail. | Lake Shore. | West'n Union. | Chic. & N'west. | Erie. | Ohio & Miss. | St. Paul. | St. Paul pref. |
|---|---|---|---|---|---|---|---|---|
| Mch. 25 | 6,400 | 66,900 | 9,000 | 2,000 | 39,500 | 1,800 | 4,200 | 1,900 |
| " 27 | 5,400 | 46,200 | 29,600 | 1,200 | 21,300 | 4,100 | 1,100 | 2,900 |
| " 28 | 6,800 | 71,900 | 14,600 | 7,200 | 40,400 | 8,400 | 8,400 | 5,300 |
| " 29 | 7,900 | 50,600 | 13,800 | 3,300 | 36,500 | 1,300 | 7,500 | 4,500 |
| " 30 | 11,300 | 66,300 | 15,100 | 4,500 | 40,900 | 700 | 11,100 | 5,600 |
| " 31 | 15,600 | 42,700 | 10,400 | 2,700 | 14,200 | 700 | 11,000 | 3,300 |
| Total | 53,406 | 344,600 | 92,500 | 20,900 | 192,800 | 12,000 | 43,300 | 23,500 |
| Whole stock | 200,000 | 494,665 | 337,871 | 149,930 | 780,000 | 200,000 | 153,992 | 122,744 |

The total number of shares of stock outstanding is given in the last line, for the purpose of comparison.

The daily highest and lowest prices have been as follows:

| | Saturday, March 25. | | Monday, March 27. | | Tuesday, March 28. | | Wednes'y, March 29. | | Thursday, March 30. | | Friday, March 31. | |
|---|---|---|---|---|---|---|---|---|---|---|---|---|
| At. & Pac., prf | .... | .... | .... | .... | .... | .... | .... | .... | .... | .... | .... | .... |
| At. & Pac. Tel. | *13¾ | 19¾ | *19 | 20 | 19 | 19 | *18¾ | 19¼ | 19 | 19 | *18¾ | .... |
| Central of N.J | 107 | 107¾ | 107 | 107 | 106¾ | 107 | 107 | 107¾ | 107 | 107¾ | 107 | 107¾ |
| C. Mil. & St.P. | 43 | 43¾ | 42¾ | 43 | 42 | 43 | 41¾ | 42 | 41¾ | 42¾ | 40¾ | 41⅜ |
| do pref. | 70¾ | 71¾ | 70¾ | 71⅜ | 69 | 71¾ | 67½ | 69 | 65¾ | 67⅜ | 65¾ | 66¾ |
| Chic. & North. | 42¾ | 42¾ | 42¼ | 42¾ | 41¾ | 42¾ | 41¾ | 42 | 41¾ | 42 | 41¾ | 41¾ |
| do pref. | 64 | 64 | 63¾ | 63¾ | 62¾ | 63¼ | 61¾ | 62¾ | 62 | 62¾ | 62 | 62½ |
| C. R. I. & Pac. | 110¾ | 110¾ | 110¾ | 110¾ | 110¾ | 110¾ | 110¾ | 110¾ | 110¾ | 110¾ | 110¾ | 110¾ |
| Col. Chic.& I.C | 3¾ | 4¾ | 4¾ | 4¾ | 4¾ | 4¾ | 4¾ | 4¾ | 4¾ | 5 | .... | .... |
| Del. L. & West | 119 | 119¾ | *118¾ | 119¾ | 119¼ | 119¾ | 119¾ | 119¾ | 119¾ | 119¾ | 119¼ | 119¾ |
| Erie | 21¾ | 21¾ | 20½ | 20¾ | 19¾ | 20¾ | 19¾ | 19¾ | 19¾ | 19¾ | 19¾ | 19¾ |
| Han. & St. Joa | 18 | 18 | 17¾ | 18¾ | 15¾ | 17¾ | 16¾ | 17 | 16¾ | 17 | 16¾ | 17 |
| do pref. | .... | 29¼ | 27 | 27 | 25¼ | 26¾ | .... | 27 | .... | .... | .... | .... |
| Harlem | *140 | 142 | .... | .... | .... | 142 | 140 | 140 | 139 | 139 | *139 | 140 |
| Ill. Central | *100 | 102¾ | 101¾ | 101¾ | 101 | 101 | 100 | 100 | 99 | 100 | 93 | 98 |
| Lake Shore | 61¾ | 63¾ | 60¾ | 61¾ | 59¾ | 61¾ | 60 | 61¼ | 59¾ | 61¾ | 58¾ | 60¾ |
| Michigan Cent | 62 | 63¾ | 61¾ | 62¾ | 60¾ | 62¾ | 60¾ | 61¾ | 60¾ | 61¼ | 60¾ | 61¾ |
| N.Y.Cen.&H.R. | 113¾ | 113¾ | 113 | 113 | 113 | 113¾ | 113 | 113¾ | 113¾ | 114 | 113¾ | 113¾ |
| Ohio & Miss. | 20¾ | 20¾ | 20 | 20¾ | 19¾ | 20 | 19¾ | 20 | 19¾ | 19¾ | 19¾ | 20 |
| Pacific Mail | 20¾ | 21¾ | 20¾ | 20¾ | 20¾ | 21¾ | 20¾ | 21¾ | 20 | 21¾ | 19¾ | 20¾ |
| Pacific of Mo. | 14¾ | 14 | 14 | 14¾ | 14 | 14 | 14¾ | 15¾ | 14¾ | 15¾ | 15¾ | 16 |
| Panama | .... | .... | *130 | 135 | *130 | 135 | *130 | .... | 134 | 134 | 125 | 131 |
| Quicksilver | *17¾ | .... | *17 | 18 | *17¾ | 18 | *17¾ | 18 | *17¾ | 19 | 17¾ | 17¾ |
| do pref. | 23 | 23 | *23 | 23¾ | *22¾ | .... | *22¾ | 24 | *23¾ | 25 | *23 | .... |
| St. L. I. M.& S. | 23 | 23 | 23 | 23 | *22 | 23¾ | 23 | 22 | *21 | .... | *21 | .... |
| St. L. & K. C.pf | 32 | 32¾ | .... | .... | .... | .... | 31¾ | 31¾ | .... | .... | .... | .... |
| T. Wab. & W. | 3¾ | 3¾ | *3¾ | 4 | *3¾ | .... | *3¾ | 4 | 3¾ | 4 | 3¾ | 4 |
| Union Pacific | 62¾ | 65 | 62 | 6 ¼ | 62¾ | 63¾ | 63 | 63 | 63 | 63¾ | 63¾ | 65 |
| West. Un. Tel. | 63 | 63¾ | 67¼ | 68¾ | 67¾ | 68¾ | 67¼ | 68¾ | 67¾ | 68¾ | 67¾ | 68¾ |
| Adams Exp. | 103¼ | 103¾ | 103¼ | 103¾ | 103 | 103 | 103 | 103 | *106 | 108¾ | *107¾ | 108¾ |
| American Ex. | 63¾ | 63¾ | 63 | 63 | *63 | 63¾ | 63 | 63 | 60¾ | 61¾ | 61¾ | 61¾ |
| United States | 71 | 71¾ | 70¼ | 70¾ | 70 | 70 | 70 | 70¾ | 70¾ | 70¾ | 70¾ | 71 |
| Wells, Fargo | 86¼ | 86¾ | *86¼ | 86¾ | *86 | 86¾ | 86¾ | 86¾ | 86¾ | 87 | *85 | 86¾ |

* This is the price bid and asked; no *sale* was made at the Board.

The latest railroad earnings and the totals from January 1 to latest dates, are given below. The statement includes the gross earnings of all railroads from which returns can be obtained. The columns under the heading "Jan. 1 to latest date" furnish the gross earnings from January 1 to and including the period mentioned in the second column.

| Roads. | Latest earnings reported. | 1876. | 1875. | Jan. 1 to latest date. 1876. | 1875. |
|---|---|---|---|---|---|
| Atch. Top. & S. Fe. | Month of Feb... | $134,000 | $78,410 | $250,417 | $147,069 |
| Cairo & St. Louis | 2d week of Mch. | 5,076 | 3,476 | 51,771 | 36,485 |
| Canada Southern | 2d week of Mch. | 41,253 | 21,245 | 391,627 | 192,044 |
| Central Pacific | Month of Feb.. | 1,000,000 | 9 6,159 | 1,961,000 | 1,870,037 |
| Chic. & Alton | 2d week of Mch. | 87,945 | 93,263 | 921,792 | 921,055 |
| Chic. Burling'n & Q. | Month of Feb.. | 945,623 | 764,163 | .... | ..... |
| Chic. Mil. & St. P.. | 3d week of Mch. | 105,000 | 103,200 | 1,405,000 | 1,101,974 |
| Cin. Lafay. & Chic.. | 2d week of Mch. | 8,299 | 8,420 | 85,587 | 75,540 |
| Clev. Mt. V. & Del.. | Month of Feb... | 27,236 | 25,738 | 54,983 | 51,261 |
| Denver & Rio G..... | 2d week of Mch. | 6,937 | 6,357 | 77,046 | 57,006 |
| Hannibal & St. Jo.. | Month of Feb.. | 157,184 | 116,286 | 300,152 | 210,813 |
| Hous. & Texas C.. | Month of Feb.. | 259,965 | 212,684 | 564,648 | 434,891 |
| Illinois Central.... | Month of Feb.. | 608,126 | 481,681 | 1,196,573 | 1,072,712 |
| Indianap. Bl. & W.. | 3d week of Mch. | 23,311 | 23,939 | 358,356 | 292,860 |
| Int. & Great North.. | 3d week of Mch. | 20,016 | 22,606 | 305,916 | 309,702 |
| Kansas Pacific..... | 2d week of Mch. | 56,522 | 56,680 | 525,538 | 482,841 |
| Louisv. Pad. & S.W. | Month of Jan... | 37,946 | 30,557 | 37,946 | 30,557 |
| Marietta & Cin..... | Month of Jan.... | 167,256 | 152,805 | 167,256 | 152,805 |
| Michigan Central.... | 3d week of Mch. | 117,201 | 118,310 | 1,452,032 | 1,285,976 |
| Mo. Kansas & Tex.. | 3d week of Mch. | 50,588 | 50,642 | 692,007 | 557,066 |
| Mobile & Ohio..... | Month of Feb.. | 177,992 | 126,174 | 407,226 | 352,903 |
| Nash. Chat. & St. L. | Month of Feb... | 161,823 | 139,911 | 335,203 | 289,091 |
| Ohio & Mississippi.. | 3d week of Mch. | 77,088 | 82,911 | 851,583 | 728,525 |
| Paducah & Memp... | Month of Feb... | 21,331 | 14,941 | 42,833 | 30,183 |
| Phila. & Erie..... | Month of Feb... | 236,916 | 183,249 | 458,109 | 378,855 |
| Rome, Water. & Og. | Month of Feb... | 75,957 | 58,832 | 156,685 | 126,336 |
| St.L.Al.& T. H.bchs. | 3d week of Mch. | 10,257 | 12,401 | 108,260 | 149,031 |
| St. L. I. Mt.& Sonth. | 3d week of Mch. | *66,200 | 73,849 | 906,500 | 744,489 |
| St. L K. C. & N..... | 3d week of Mch. | 64,745 | 59,696 | 749,163 | 582,242 |
| St. L. & Southeast.. | 2d week of Mch. | 17,931 | 19,913 | 205,724 | 206,590 |
| St. Paul & S. City, &c. | Month of Feb... | 67,073 | 28,663 | 136,259 | 61,943 |
| Tol. Peoria & Warsaw | 1st week of Mch. | 29,721 | 18,623 | 241,163 | 151,869 |
| Union Pacific..... | Month of Feb.. | 628.000 | 620.207 | 1,221,000 | 1,195,237 |

* Decrease for third week is said to have been caused by high water in river.

**The Gold Market.**—Business in the gold room has been very moderate, and the price has given way a fraction. The specie engagements by to-morrow's steamers were reported this afternoon at $600,000, with a possibility that this amount might subsequently be increased. There seems to be no feature of special interest in the market, and there is little talk of speculative operations. On gold loans, the rates paid to-day for carrying were 2½, 2, 3, 3½, 4, and 1 per cent. Customs receipts of the week were $2,146,000.

The following table will show the course of gold and operations of the Gold Exchange Bank each day of the past week:

| | Quotations Op'n | Low. | High | Clos. | Total Clearings. | Balances Gold. | Currency. |
|---|---|---|---|---|---|---|---|
| Saturday, Mch. 25 | 114¼ | 114 | 114¼ | 114 | $18,044,000 | $1,366,861 | $1,582,290 |
| Monday, " 27 | 114 | 113¾ | 114 | 113¾ | 29,294,000 | 811,498 | 936,319 |
| Tuesday, " 28 | 113¾ | 113¾ | 114¼ | 114 | 29,994,000 | 946,600 | 1,102,064 |
| Wednesday, " 29 | 113¾ | 113¾ | 114¼ | 113¾ | 19,872,000 | 1,528,028 | 1,784,270 |
| Thursday, " 30 | 113¾ | 113¾ | 114 | 113¾ | 29,061,000 | 1,585,109 | 1,831,989 |
| Friday, " 31 | 113¾ | 113¼ | 113¾ | 113¾ | 21,547,000 | 1,119,300 | 1,277,739 |
| Current week | 114¼ | 113¾ | 114¾ | 113¾ | $147,812,000 | $..... | $..... |
| Previous week | 114¼ | 113¾ | 114½ | 114¾ | 127,627,000 | 997,975 | 1,141,613 |
| Jan. 1 to date | 113 | 112¾ | 115 | 113¾ | .... | ..... | ..... |

**Exchange.**—The exchange market has been strong on a small business. The high rates have made merchants unwilling to purchase, and the large bankers prefer to ship specie. To-day, rates opened at an advance, but the market was pretty well supplied by bills in the hands of brokers, and leading drawers were not doing much in the early part of the day. In the afternoon, prices were firm on a basis of 4.86¾ for prime 60 days' sterling and 4.89¼ for demand, on actual business. In domestic exchange, the following were rates on New York to day at the cities named: Savannah and Chicago unchanged; Cincinnati firm, 75c. to 100c. premium; Chicago, par; New Orleans commercial, par, 1-32; bank, ⅛ premium, and St. Louis 100 premium.

The transactions for the week at the Custom House and Sub-Treasury have been as follows:

| | Custom House Receipts. | Sub-Treasury. Receipts. Gold. | Currency. | Payments. Gold. | Currency. |
|---|---|---|---|---|---|
| M'ch 25 | $300,000 | $391,860 09 | $203,384 82 | $182,889 81 | $410,874 75 |
| " 27 | 344,000 | 366,196 41 | 724,543 04 | 100,556 33 | 1,145,850 24 |
| " 28 | 462,000 | 564,009 68 | 921,025 56 | 2,549,181 40 | 523,992 68 |
| " 29 | 340,000 | 345,619 24 | 259,375 34 | 230,525 03 | 839,960 35 |
| " 30 | 281,000 | 623,492 94 | 596,563 11 | 93,213 57 | 758,014 58 |
| " 31 | 417,000 | 443,312 68 | 651,280 22 | 325,079 32 | 606,583 59 |
| Total | 2,146,000 | 2,734,430 95 | 3,455,177 09 | 3,472,445 47 | 4,285,276 19 |
| Balance, March 24 | | 46,467,902 90 | 35,805,412 03 | | |
| Balance, March 31 | | 45,729,888 33 | 34,975,312 86 | | |

California Mining Stocks.—The following prices, by telegraph from San Francisco, are furnished by Messrs. Wm. W. Wakeman & Co., 22 William street:

| | March 31. | | March 31. | | March 31. |
|---|---|---|---|---|---|
| Alpha | 68 | Eureka Consol | 11 | Overman | 81 |
| Belcher | 35 | Gould & Curry | 22 | Raymond & Ely | 18 |
| Best & Belcher | 61 | Hale & Norcross | 80 | Savage | 22 |
| Caledonia | *13 | Imperial | 18 | Sierra Nevada | 25 |
| California | 89 | Justice | 29 | Silver Hill | 10 |
| Chollar Potosi | 145 | Kentuck | 17 | Union Consol | 13 |
| Consol. Virginia | *35 | Mexican | 41 | Yellow Jacket | *37 |
| Crown Point | 25 | Ophir | 73 | | |

* New shares, 5 for 1.

Texas Securities.—Messrs. Forster, Ludlow & Co., 7 Wall st., quote:

| Texas State | | Texas State | | Cities. | |
|---|---|---|---|---|---|
| 7s, gold | §107 110 | 10s, pension | §104 108 | Austin 10s | §95 105 |
| 7s, g., 30 yrs | §107½ 110 | 6s of 1892 | 90 95 | Dallas 10s | 60 75 |
| 10s, 1884 | §104 105 | Cities. | | S. Ant'io 10s | 80 .... |
| 10s, 1876 | 98 .... | Houston 10s | 40 45 | | |

§ With interest.

**New York City Banks.**—The following statement shows the condition of the Associated Banks of New York City for the week ending at the commencement of business on Mch. 25, 1876:

| Banks. | Capital. | Loans and Discounts. | Specie. | Legal Tenders. | Net Deposits. | Circulation. |
|---|---|---|---|---|---|---|
| New York | $3,000,000 | $3,229,300 | $2,142,800 | $1,355,500 | $3,629,800 | 12,900 |
| Manhattan Co | 2,050,000 | 6,163,700 | 319,800 | 1,046,700 | 4,373,200 | 9,500 |
| Merchants' | 3,000,000 | 8,004,500 | 864,000 | 1,357,700 | 6,446,400 | 333,300 |
| Mechanics' | 2,000,000 | 6,577,600 | 850,500 | 950,500 | 4,926,500 | 253,800 |
| Union | 1,500,000 | 4,132,500 | 569,200 | 314,100 | 2,945,100 | ..... |
| America | 3,000,000 | 9,077,300 | 1,015,100 | 1,330,500 | 6,831,200 | 1,200 |
| Phœnix | 1,800,000 | 3,413,200 | 486,900 | 519,900 | 2,909,500 | ..... |
| City | 1,000,000 | 5,577,300 | 413,400 | 1,920,000 | 5,468,300 | ..... |
| Tradesmen's | 1,000,000 | 3,218,600 | 150,900 | 257,900 | 1,756,200 | 774,900 |
| Fulton | 600,000 | 1,713,400 | 127,900 | 396,300 | 1,174,500 | ..... |
| Chemical | 300,000 | 8,855,600 | 803,800 | 2,069,900 | 8,400,300 | ..... |
| Merchants' Exch | 1,000,000 | 3,511,300 | 324,200 | 422,400 | 2,929,600 | 446,000 |
| Gallatin, National | 1,500,000 | 3,398,300 | 338,600 | 349,800 | 1,987,400 | 444,100 |
| Butchers' & Drovers' | 500,000 | 1,732,000 | 53,000 | 244,000 | 1,329,000 | 142,000 |
| Mechanics' & Traders | 600,000 | 1,251,800 | 11,400 | 281,300 | 1,151,900 | 194,800 |
| Greenwich | 200,000 | 783,400 | ..... | 99,400 | 752,800 | 2,700 |
| Leather Manuf | 600,000 | 3,015,500 | 454,600 | 231,800 | 2,645,600 | 238,200 |
| Seventh Ward | 300,000 | 949,500 | 83,700 | 147,200 | 946,400 | 80,100 |
| State of N. York | ..... | ..... | ..... | ..... | ..... | ..... |
| American Exch'ge | 5,000,000 | 11,910,000 | 612,000 | 1,972,000 | 8,030,000 | 405,600 |
| Commerce | 10,000,000 | 16,197,300 | 1,572,400 | 2,577,100 | 6,637,500 | 2,914,100 |
| Broadway | 1,000,000 | 4,583,400 | 39,200 | 600,600 | 2,774,500 | 893,100 |
| Mercantile | 1,000,000 | 3,623,100 | 185,400 | 659,900 | 3,513,400 | 225,000 |
| Pacific | 422,700 | 1,816,100 | 9,200 | 725,200 | 1,993,900 | ..... |
| Republic | 2,000,000 | 8,582,900 | 661,400 | 191,700 | 1,911,000 | 450,000 |
| Chatham | 450,000 | 3,063,700 | 153,200 | 707,800 | 3,119,200 | 273,400 |
| People's | 412,500 | 1,324,700 | 400 | 197,900 | 1,111,800 | 5,500 |
| North America | 1,000,000 | 2,342,000 | 69,800 | 290,000 | 1,956,700 | ..... |
| Hanover | 1,000,000 | 3,754,300 | 69,400 | 751,100 | 3,212,100 | 239,900 |
| Irving | 500,000 | 2,992,000 | 118,000 | 414,000 | 2,031,000 | 109,600 |
| Metropolitan | 1,500,000 | 13,298,000 | 1,496,000 | 884,000 | 8,885,000 | 18,000 |
| Citizens | 600,000 | 1,742,700 | 42,200 | 295,800 | 1,509,100 | 132,500 |
| Nassau | 1,000,000 | 2,436,700 | 26,900 | 284,500 | 2,192,700 | 8,900 |
| Market | 1,000,000 | 1,786,100 | 122,600 | 619,300 | 2,021,200 | 191,700 |
| St. Nicholas | 1,000,000 | 2,859,600 | 73,900 | 239,800 | 917,800 | 693,000 |
| Shoe and Leather | 1,000,000 | 4,506,300 | 93,400 | 794,600 | 3,533,000 | 742,000 |
| Corn Exchange | 1,000,000 | 2,716,900 | 80,900 | 323,000 | 1,833,000 | 4,800 |
| Continental | 1,500,000 | 3,461,500 | 37,900 | 594,000 | 2,502,100 | 564,400 |
| Oriental | 300,000 | 1,571,000 | 5,200 | 147,000 | 1,055,000 | 4,000 |
| Marine | 400,000 | 1,733,500 | 93,700 | 383,300 | 1,752,800 | 197,700 |
| Importers' & Trad'rs | 1,500,000 | 15,430,900 | 2,600 | 5,179,400 | 13,039,900 | 484,100 |
| Park | 2,000,000 | 14,962,200 | 3,208,300 | 1,648,000 | 16,524,800 | 60,000 |
| Mech. Bank'g Assoc. | 500,000 | 971,800 | 80,100 | 127,400 | 659,500 | 305,900 |
| Grocers' | 300,000 | 625,400 | 1,500 | 229,200 | 619,800 | ..... |
| North River | 400,000 | 930,200 | 15,500 | 171,200 | 855,900 | ..... |
| East River | 250,000 | 855,700 | 20,000 | 158,500 | 583,000 | 190,500 |
| Manufact'rs' & Mer. | 200,000 | 806,900 | 2,200 | 154,100 | 60,0 0 | ..... |
| Fourth National | 5,000,000 | 15,479,100 | 797,000 | 2,149,700 | 11,547,500 | 1,077,200 |
| Central National | 2,000,000 | 7,351,000 | 134,300 | 2,132,000 | 7,439,000 | 1,331,000 |
| Second National | 300,000 | 1,627,900 | ..... | 448,000 | 1,705,000 | 135,000 |
| Ninth National | 1,500,000 | 5,805,000 | 152,000 | 925,900 | 5,166,600 | 89,900 |
| First National | 500,000 | 2,370,300 | 984,400 | 711,400 | 6,335,600 | 45,000 |
| Third National | 1,000,000 | 6,648,000 | 1,171,700 | 1,211,000 | 8,118,500 | 49,400 |
| N.Y.National Exch. | 500,000 | 1,416,700 | 9,100 | 250,000 | 936,600 | 263,100 |
| Tenth National | 500,000 | 1,030,400 | 214,400 | 141,000 | 593,700 | 442,900 |
| Bowery National | 250,000 | 1,257,000 | 2,500 | 260,000 | 910,000 | 212,100 |
| New York Co. Nat. | 200,000 | 1,012,000 | 214,000 | 67,000 | 979,000 | 180,000 |
| German American | 1,000,000 | 2,782,100 | 132,200 | 401,600 | 2,631,900 | ..... |
| Dry Goods | 1,000,000 | 2,074,300 | 11,000 | 249,900 | 1,469,000 | ..... |
| Total | $77,635,200 | $261,254,000 | $21,501,000 | $43,773,300 | $214,181,600 | $16,199,700 |

* No report; same as last week.

The deviations from the returns of the previous week are as follows:

| | | | |
|---|---|---|---|
| Loans | Dec. $2,812,700 | Net Deposits | Dec. $6,403,300 |
| Specie | Dec. 861,400 | Circulation | Dec. 233,600 |
| Legal Tenders | Dec. 1,931,200 | | |

**Boston Banks.**—Below we give a statement of the Boston National Banks, as returned to the Clearing House on Monday, March 27, 1876:

| Banks | Capital. | Loans. | Specie. | L. T. Notes. | Deposits. | Circul. |
|---|---|---|---|---|---|---|
| Atlantic | $300,000 | $1,457,300 | $18,500 | $55,000 | $1,460,000 | $123,800 |
| Atlas | 1,500,000 | 3,032,700 | 11,900 | 95,800 | 961,700 | 719,700 |
| Blackstone | 2,000,000 | 4,358,000 | 54,700 | 238,600 | 2,094,000 | 791,700 |
| Boston | 1,000,000 | 2,231,100 | 11,300 | 142,100 | 895,100 | 848,700 |
| Boylston | 700,000 | 1,611,900 | 5,900 | 85,000 | 663,500 | 525,800 |
| Broadway | 200,000 | 389,100 | .... | 15,000 | 125,000 | 153,000 |
| Central | 500,000 | 1,581,800 | .... | 51,000 | 428,700 | 281,500 |
| Columbian | 1,000,000 | 2,692,300 | 2,300 | 142,500 | 1,168,300 | 747,400 |
| Continental | 1,000,000 | 2,101,700 | .... | 111,500 | 690,100 | 573,100 |
| Eliot | 1,000,000 | 2,331,400 | 182,800 | 21,300 | 860,500 | 182,300 |
| Everett | 400,000 | 1,014,900 | 24,000 | 43,200 | 544,200 | 346,400 |
| Faneuil Hall | 1,000,000 | 2,560,600 | 21,400 | 110,700 | 1,275,900 | 489,200 |
| Freeman's | 300,000 | 1,057,100 | 9,700 | 66,800 | 525,500 | 338,900 |
| Globe | 1,000,000 | 2,355,700 | 50,000 | 190,000 | 1,146,800 | 169,800 |
| Hamilton | 750,000 | 1,348,700 | 52,000 | 29,600 | 729,500 | 223,500 |
| Howard | 1,000,000 | 2,409,300 | 104,100 | 42,100 | 1,103,500 | 142,300 |
| Manufacturers | 500,000 | 834,700 | 15,800 | 47,300 | 358,800 | 347,400 |
| Market | 800,000 | 1,381,500 | 37,800 | 56,000 | 604,500 | 260,400 |
| Massachusetts | 800,000 | 2,565,400 | 72,400 | 107,900 | 1,465,600 | 264,900 |
| Maverick | 400,000 | 2,161,700 | 92,000 | 80,800 | 1,631,800 | 347,800 |
| Merchandise | 500,000 | 1,077,500 | 70,000 | 11,200 | 682,000 | 81,900 |
| Merchants' | 8,000,000 | 8,836,500 | 515,500 | 510,700 | 4,966,700 | 1,659,900 |
| Metropolitan | 500,000 | 831,600 | .... | 74,500 | 519,300 | 45,000 |
| Mount Vernon | 200,000 | 667,200 | 2,100 | 64,600 | 359,200 | 174,800 |
| New England | 1,000,000 | 2,421,500 | 83,900 | 69,800 | 690,900 | 686,700 |
| North | 1,000,000 | 3,019,900 | 103,200 | 127,400 | 1,217,100 | 422,600 |
| Old Boston | 900,000 | 2,008,700 | 67,700 | 247,900 | 1,046,000 | 808,900 |
| Shawmut | 1,000,000 | 2,233,400 | 131,100 | 192,000 | 1,325,000 | 800,500 |
| Shoe & Leather | 1,000,000 | 3,381,800 | 11,500 | 265,500 | 1,468,500 | 731,500 |
| State | 2,000,000 | 3,574,200 | 8,500 | 51,600 | 811,600 | 960,800 |
| Suffolk | 1,500,000 | 3,886,800 | 109,100 | 151,800 | 937,900 | 682,200 |
| Traders' | 600,000 | 1,286,500 | 42,200 | 37,500 | 742,800 | 172,800 |
| Tremont | 2,000,000 | 8,251,700 | 53,100 | 222,500 | 815,900 | 371,000 |
| Washington | 750,000 | 1,655,800 | 5,100 | 131,200 | 529,600 | 377,200 |
| First | 1,000,000 | 3,522,800 | 100,400 | 76,900 | 985,300 | 494,200 |
| Second (Granite) | 1,500,000 | 4,042,900 | 15,400 | 404,600 | 1,474,000 | 473,500 |
| Third | 300,000 | 1,060,000 | 50,500 | 66,800 | 840,300 | 29,200 |
| Fourth | 200,000 | 256,100 | .... | 8,800 | 84,000 | 45,000 |
| Bank of Commerce | 3,000,000 | 5,430,300 | 295,300 | 217,400 | 1,918,500 | 501,700 |
| Bank of N. America | 1,000,000 | 2,330,300 | 2,200 | 366,800 | 1,018,900 | 563,500 |
| B'k of Redemption | 1,000,000 | 5,429,900 | 196,300 | 528,900 | 1,709,200 | 616,900 |
| Bank of Republic | 1,500,000 | 3,082,300 | 4,200 | 151,100 | 771,500 | 973,700 |
| Commonwealth | 500,000 | 2,754,000 | 135,000 | 272,000 | 2,271,000 | 45,000 |
| City | 1,000,000 | 1,988,600 | 28,700 | 59,600 | 730,400 | 864,600 |
| Eagle | 1,000,000 | 1,385,400 | 1,600 | 124,600 | 687,700 | 215,400 |
| Exchange | 1,000,000 | 5,228,700 | 332,700 | 81,200 | 2,056,700 | 667,600 |
| Hide & Leather | 1,500,000 | 8,391,600 | 2,900 | 180,400 | 946,800 | 922,400 |
| Revere | 2,000,000 | 4,830,900 | 9,000 | 330,700 | 2,277,000 | 577,000 |
| Security | 200,000 | 925,600 | 40,000 | 55,800 | 711,200 | 178,400 |
| Union | 1,000,000 | 2,452,700 | 8,800 | 117,600 | 879,500 | 530,600 |
| Webster | 1,500,000 | 2,514,000 | 400 | 62,800 | 797,600 | 392,400 |
| Total | $51,350,000 | $128,538,200 | $3,031,700 | $7,003,900 | $54,115,800 | $23,172,400 |

The total amount "due to other Banks," as per statement of Mch. 27, is $22,622,100

The deviations from last week's returns are as follows:

| | | | |
|---|---|---|---|
| Loans | Decrease. 1,022,000 | Deposits | Decrease. 1,054,800 |
| Specie | Decrease. 83,900 | Circulation | Decrease. 615,300 |
| Legal Tenders | Increase. 131,800 | | |

The following are the totals for a series of weeks past:

| Date. | Loans. | Specie. | Legal Tenders. | Deposits. | Circulation. |
|---|---|---|---|---|---|
| Mch. 13 | 124,931,700 | 3,275,900 | 7,093,300 | 55,154,900 | 24,295,200 |
| Mch. 20 | 1 9,515,300 | 3,131,600 | 6,872,100 | 54,170,100 | 23,788,500 |
| Mch. 27 | 123,523,200 | 3,031,700 | 7,003,900 | 54,115,800 | 23,172,400 |

**Philadelphia Banks.**—The following is the average condition of the Philadelphia National Banks for the week preceding Monday, March 27, 1876:

| Banks. | Capital. | Loans. | Specie. | L. Tender. | Total net Deposits. | Circulat'n. |
|---|---|---|---|---|---|---|
| Philadelphia | $1,500,000 | $5,365,000 | $100,000 | $1,210,000 | $3,800,000 | $720,000 |
| North America | 1,000,000 | 1,662,000 | 48,500 | 1,211,000 | 3,669,000 | 799,000 |
| Farmers and Mech. | 2,000,000 | 5,753,400 | 115,600 | 1,334,400 | 4,391,100 | 1,000,000 |
| Commercial | 810,000 | 2,400,000 | 21,000 | 413,000 | 1,399,000 | 623,000 |
| Mechanics' | 800,000 | 1,203,500 | 13,073 | 223,600 | 1,114,000 | 215,650 |
| Bank N. Liberties | 500,000 | 2,942,000 | 6 6 0 | 535,000 | 2,841,000 | 443,000 |
| Southwark | 250,000 | 1,435,239 | 9,257 | 650,523 | 1,484,517 | 210,400 |
| Kensington | 250,000 | 1,053,549 | .... | 177,000 | 660,231 | 223,000 |
| Penn | 300,000 | 1,312,780 | 1,000 | 254,800 | 841,500 | 248,300 |
| Western | 400,000 | 1,282,318 | 46,328 | 558,124 | 1,960,771 | 208,685 |
| Manufacturers' | 1,000,000 | 2,673,200 | .... | 452,000 | 1,763,000 | 550,000 |
| Bank of Commerce | 250,000 | 739,670 | 1,466 | 160,130 | 521,053 | 207,370 |
| Girard | 1,000,000 | 4,113,000 | 163,000 | 1,178,000 | 8,627,000 | 555,000 |
| Tradesmen's | 200,000 | 1,501,200 | 5,000 | 235,000 | 1,034,000 | 181,000 |
| Consolidation | 300,000 | 1,132,342 | 10,500 | 285,672 | 811,119 | 270,000 |
| City | 400,000 | 1,577,613 | .... | 347,944 | 1,045,791 | 352,163 |
| Commonwealth | 260,000 | 818,000 | .... | 151,000 | 570,000 | 219,000 |
| Corn Exchange | 500,000 | 1,535,000 | 12,400 | 807,000 | 1,943,000 | 271,000 |
| Union | 500,000 | 1,716,000 | 10,000 | 315,000 | 1,589,000 | 90,000 |
| First | 1,000,000 | 4,315,000 | 13,000 | 1,681,000 | 4,360,000 | 796,000 |
| Third | 300,000 | 1,032,000 | .... | 233,000 | 855,000 | 249,000 |
| Sixth | 150,000 | 563,000 | .... | 109,000 | 125,000 | 135,000 |
| Seventh | 250,000 | 704,000 | 6,000 | 164,000 | 535,000 | 218,500 |
| Eighth | 275,000 | 1,103,000 | .... | 197,000 | 815,000 | 245,330 |
| Central | 750,000 | 4,412,000 | 20,000 | 980,000 | 3,818,000 | 595,000 |
| Bank of Republic | 1,300,000 | 2,277,000 | .... | 473,000 | 1,781,000 | 794,000 |
| Security | 250,000 | 642,000 | .... | 123,000 | 430,000 | 145,000 |
| Centennial | 210,000 | 339,000 | .... | 58,000 | 191,000 | 45,000 |
| Total | $16,603,000 | $60,164,451 | $596,808 | $11,523,513 | $46,998,577 | $10,491,078 |

The deviations from the returns of previous week are as follows:

| | | | |
|---|---|---|---|
| Loans | Inc. $129,274 | Deposits | Dec. 481,548 |
| Specie | Dec. 3,528 | Circulation | Dec. 8,305 |
| Legal Tender Notes | Dec. 133,357 | | |

The following are the totals for a series of weeks past:

| Date. | Loans. | Specie. | Legal Tender. | Deposits. | Circulation |
|---|---|---|---|---|---|
| Mch. 6 | 59,187,451 | 751,923 | 15,103,755 | 48,525,090 | 10,517,557 |
| Mch. 13 | 59,525,408 | 696,130 | 14,932,659 | 47,422,950 | 10,527,286 |
| Mch. 20 | 60,085,277 | 647,334 | 14,631,940 | 47,480,110 | 10,499, 83 |
| Mch. 27 | 60,164,451 | 596,808 | 14,523,513 | 46,998,577 | 10,491,078 |

## QUOTATIONS IN BOSTON, PHILADELPHIA AND OTHER CITIES.

| SECURITIES. | Bid. | Ask. |
|---|---|---|
| **BOSTON.** | | |
| Maine 6s | .... | .... |
| New Hampshire, 6s | 108¾ | .... |
| Vermont 6s | .... | .... |
| Massachusetts 6s, Gold | .... | .... |
| do 5s, Gold | .... | .... |
| Boston 6s, Currency | .... | .... |
| do 5s, gold | .... | .... |
| Chicago Sewerage 7s | .... | .... |
| do Municipal 7s | .... | 106 |
| Portland 6s | .... | .... |
| Atch. & Topeka 1st m. 7s | 80 | 80¼ |
| do land gt. 7s | 75 | 75¼ |
| do 2d 7s | 44 | .... |
| do land inc. 12s | 19½ | .... |
| Boston & Albany 7s | 114 | .... |
| Boston & Maine 7s | 109½ | 110 |
| Burlington & Mo. Neb. 8s, 1894 | 102¾ | 102¾ |
| do do Neb. 8s, 1883 | 90 | 91 |
| Eastern Mass. 7s | .... | .... |
| Ind. Cin. & Laf. 7s, 1859 | .... | .... |
| do equipment 10s | .... | .... |
| do funded debt 7s | .... | .... |
| Ogdensburg & Lake Ch. 8s | .... | .... |
| Old Col. & Newport Bds, 7, '77 | .... | .... |
| Rutland, new 7s | .... | .... |
| Verm't Cen., 1st M., cons., 7, '66 | 25 | 26 |
| do 2d Mort., 7, 1891 | 4 | .... |
| Vermont & Can., new, 8s | .... | .... |
| Vermont & Mass., 1st M. 6, '88. | 100 | .... |
| STOCKS. | | |
| Boston & Albany stock | .... | .... |
| Boston & Lowell stock | 51 | .... |
| Boston & Maine | 104¾ | 101 |
| Boston & Providence | 150 | .... |
| Burlington & Mo. in Nebraska | 43¾ | 45 |
| Cheshire preferred | 41 | .... |
| Chicago, Bur. & Quincy | 113¼ | 113¾ |
| Cin., Sandusky & Clev. stock | 10 | 10¾ |
| Concord | .... | .... |
| Connecticut River | 131¾ | 135 |
| Connecticut & Passumpsic, pf. | .... | .... |
| Eastern (Mass.) | 11¾ | 11¾ |
| Eastern (New Hampshire) | .... | .... |
| Fitchburg | 123 | .... |
| Manchester & Lawrence | .... | .... |
| Nashua & Lowell | 82¾ | 90 |
| Northern of New Hampshire | 76¾ | 78 |
| Norwich & Worcester | .... | 128 |
| Ogdens. & L. Champlain | 38 | 38¾ |
| do do pref. | .... | .... |
| Old Colony | 106¾ | 106¾ |
| Port., Saco & Portsmouth | .... | 60 |
| Rutland common | .... | .... |
| do preferred | 13 | 14 |
| Vermont & Canada | 30 | 31¾ |
| Vermont & Massachusetts | 105 | .... |
| Worcester & Nashua | 88 | 90 |

## BOSTON, PHILADELPHIA, Etc.—Continued.

| SECURITIES. | Bid. | Ask. |
|---|---|---|
| **PHILADELPHIA.** | | |
| STATE AND CITY BONDS. | | |
| Pennsylvania 6s, gold, int. var | .... | .... |
| do do cur. var. | .... | .... |
| do 6s, 10-15 1877-82 | 103 | 103¾ |
| do do 15-25, '82-92 | .... | 111 |
| Philadelphia 6s, old, regular | 104 | 104½ |
| do 6s, new do | 105¾ | 105¾ |
| Allegheny County 5s, do | 85 | .... |
| Pittsburg 4s, 1918 | 60 | .... |
| do 5s, 1913 | 85 | .... |
| do 6s, gold, various | 105 | .... |
| do 7s, Water Ln, various | 107¾ | .... |
| do 7s, Street Imp., '83-86 | 105¾ | .... |
| New Jersey 6s, Exempts, var. | .... | .... |
| Camden County 6s, various | .... | .... |
| Camden City 6s do | .... | .... |
| do 7s, do | 105 | .... |
| Delaware 6s, do | 100 | .... |
| Harrisburg City 6s, do | 95 | .... |
| RAILROAD STOCKS. | | |
| Camden & Atlantic | 52¾ | 52¾ |
| do do pref. | 52¾ | 53¾ |
| Catawissa | 18 | 18¾ |
| do pref | .... | 44¾ |
| do New pref | .... | 43 |
| Delaware & Bound Brook | 102 | .... |
| East Pennsylvania | 41¾ | .... |
| Kimira & Williamsport | 25 | .... |
| Kimira & Williamsport pref. | 46 | .... |
| Huntingdon & Broad Top | 5¾ | .... |
| do do pref. | 11 | 18¾ |
| Lehigh Valley | 61¾ | 62 |
| Little Schuylkill | 50¾ | 51 |
| Minehill | 53 | 54 |
| Nesquehoning Valley | 53¾ | 54 |
| Norristown | 110 | .... |
| North Pennsylvania | 53¾ | 54 |
| Oil Creek & Allegheny River | 14¾ | 14¾ |
| Pennsylvania | 56¾ | 56¾ |
| Philadelphia & Erie | 20¾ | 20¾ |
| Philadelphia & Reading | 48¾ | 49 |
| Philadelphia & Trenton | .... | .... |
| Phila., Wilming. & Baltimore | .... | .... |
| United N. J. Companies | 137 | 137½ |
| West Chester consol. pref. | 55 | .... |
| West Jersey | .... | .... |
| CANAL STOCKS. | | |
| Delaware Division | 50 | .... |
| Lehigh Navigation | 50 | 50¾ |
| Morris | 54 | .... |
| do pref | 130 | .... |
| Schuylkill Navigation | 6¾ | 7¾ |
| do pref | 11¾ | 15 |
| RAILROAD BONDS. | | |
| Allegheny Val. 7 3-10s, 1896 | 101 | .... |
| do 1st E. Ext., 1910 | 101 | .... |
| do Inc. 7s end, '94 | 56¾ | 57 |
| Belvidere Delaware, 1st m, 6, '77 | 100 | .... |
| do do 2d M. 6s, '85 | 98 | 99 |
| do do 3d M. 6s, '87 | 95 | 97 |
| Camden & Amboy, 6s, '83 | 101¾ | .... |
| do do 6s, '89 | 111¾ | .... |
| do do mort. 6s, '89 | 106 | 107 |
| Cam. & Atlan. 1st m, 7s, g, 1903 | 110 | .... |
| do 2d do 7s, c. 1890 | 106 | 106¾ |
| Cam. & Burlington Co. 6s, '97 | 95 | .... |
| Catawissa, new 7s, 1900 | 106 | .... |
| Cayuga Lake 1st m. g. 7s, 1901 | .... | .... |
| Connecting 6s 1900-1904 | 97¾ | .... |
| Dan., H. & Wilks, 1st m., 7s, '81 | 80 | 35 |
| Delaware mort. 6s, various | 100 | .... |
| East Penn. 1st mort. 7s, '85 | 101 | .... |
| El. & W'msport, 1st m, 7s, '80 | 101 | .... |
| do do 5s, perp | 65 | .... |
| Harrisburg 1st mort. 6s, '83 | 103 | .... |
| H. & B. T. 1st mort. 7s, '90 | 108 | .... |
| do 2d mort. 7s, '95 | 105 | .... |
| do 3d m. cons. 7s, '85 | 55 | 60¾ |
| Ithaca & Athens g. 7s, '90 | .... | .... |
| Junction 1st mort. 6s, '82 | 100 | .... |
| do 2d do 1900 | 101 | .... |
| Lehigh Valley, 6s, con., 1898 | 105 | 107 |
| do do do reg. 1898 | 107¾ | .... |
| do do do 7s, 1910 | 111¾ | .... |
| do do con. m. 6s 19 8 | 100¾ | .... |
| Little Schuylkill 1st M., 7, 1877 | 102 | .... |
| Northern Pacific 7 3-10s, 1900 | 17¾ | 18 |
| North Penn. 1st m, 6s, '85 | 104 | 104¾ |
| do 2d m. 7s, '96 | 105 | 105¾ |
| do chattel M. 10s 1877 | 103 | .... |
| do gen. M. 7s, 1903 | 106 | 106¾ |
| Oil Cr'k & Ale. R., con. 7s, '98 | .... | 70 |
| Oil Creek 1st m. 7s, '82 | 90 | 91 |
| Penn & N.Y.C. & R.R. 7s, '96-1906 | 109 | .... |
| Pennsylvania, 1st M., 6, 1880 | 104½ | 104¾ |
| do gen. m. 6s 1910, coup | 104¾ | 104¾ |
| do gen. m., 6s reg., 1910 | 108 | .... |
| do cons. m. 6s, reg., 1905 | 99¾ | .... |
| Perkiomen 1st m. 6s, '97 | 87 | .... |
| Phila. & Erie 1st m. 6s, '81 | 102½ | 103 |
| do 2d m. 7s, '88 | 95¾ | 95¾ |
| Philadelphia & Reading 6s, '80 | 103¾ | 104 |
| do do 7s, '98 | 113 | 114 |
| do deb. bonds, '98 | 82¼ | .... |
| do g. m. 7s, c. 1911 | 108 | 109 |
| do do reg. 1911 | 109 | 109¾ |
| do new conv. 7s, 1898 | 103¾ | 105 |
| do Coal & I. Co m. 7s, '92-'8 | .... | .... |
| Phila., Wilm. & Balt. 6s, 1854 | .... | .... |
| Pitts., Cin. & St. Louis 7s, '90 | 83¾ | 84 |
| Shamokin V. & Potsv. 7s, 1901 | .... | 102 |
| Stenbenville & Indiana 7s, '84 | 84 | .... |
| Stony Creek, 1st m., 7s, 1907 | 100 | .... |
| Sunbury & Erie 1st m. 7s, '77 | 110 | .... |
| United N. J. Co's m. 6s, 94 | 99 | .... |
| Warren & F. 1st m. 6s, '96 | 87 | 90 |
| West Chester cons. 7s, '91 | 106 | .... |
| West Jersey 1st m. 6s, '96 | 102 | .... |
| do do 7s, 1897 | 108¾ | .... |
| Western Penn. RR. 6s, 1893 | .... | .... |
| do do 6s P b '96 | 78 | .... |
| Wilm. & Read., 1st M., 7, 1900 | .... | 45 |
| do do 2d Mort. 1902 | .... | .... |
| CANAL BONDS. | | |
| Delaware Division 6s, '78 | 99 | .... |
| Lehigh Navigation 6s, '84 | 103 | 103¾ |
| do RR. '97 | 103¾ | .... |
| do deb. 7's | 98 | .... |
| do conv., '82 | 100 | .... |
| do conv., g. '94 | 107 | .... |
| do gold, '97 | 105 | 105¾ |
| Morris, boat loan, reg., 1855 | 100 | .... |
| Pennsylvania 6s, 1910 | 76 | 78¾ |
| Schuylkill Nav. 1st m. 6s, '97 | 96 | 96¾ |
| do 2d m., 6s, 1907 | 81¾ | 82 |
| do m. 6s, '95 | 75¾ | .... |
| do 6s, imp., '90 | .... | .... |
| do 6s, boat & car, 1913 | .... | 91 |
| do 7s, boat & car, 1915 | .... | .... |
| do scrip | .... | .... |
| Susquehanna 6s, 1894 | .... | .... |

*In default of interest.

| SECURITIES. | Bid. | Ask. |
|---|---|---|
| **BALTIMORE.** | | |
| Maryland 6s, defence, J. & J | 113 | 114 |
| do 6s, exempt, 1887 | 111 | 114 |
| do 6s, 1890, quarterly | 108 | 110 |
| do 5s, quarterly | 90 | 100 |
| Baltimore 6s, 1884, quarterly | 108¾ | 109 |
| do 6s, 1886, J. & J | 108 | 109 |
| do 6s, 1890, quarterly | 108¾ | 109 |
| do 6s, Park, 1890, Q—M | 104 | 109 |
| do 6s, 1893, M. & S | 108 | 109 |
| do 6s, exempt, '93, M. & S | 110 | 114 |
| do 6s, 1900, J. & J | 108¾ | 109¼ |
| do 5s, 1902, do | 108¾ | 109¾ |
| Norfolk Water, 8s | 104 | 105 |
| RAILROAD STOCKS. Par. | | |
| Balt. & Ohio—Stock | 100 | 167 168 |
| do Wash. Branch | 100 | 120 140 |
| do Parkersburg Br. | 50 | 8 9 |
| Northern Central | 50 | 36 37 |
| Western Maryland | 50 | 5 6 |
| Central Ohio | 50 | 41 43 |
| Pittsburgh & Connellsville | 50 | 9 12 |
| RAILROAD BONDS. | | |
| Balt. & Ohio 6s, 1880, J. & J | 102¾ | 106 |
| do 6s, 1885, A. & O | 108 | 109¾ |
| N.W. Va., 3d M. (guar) '85, J. & J. | 101 | 108¾ |
| Pittsb. & Connellsv. 7s, '98, do | 104¾ | 105 |
| Northern Central 6s, 1885, do | 102 | 108¾ |
| do 6s, 1900, A. & O. | 108 | 108¾ |
| do 6s, gold, 1900, J. & J. | 101 | 102¾ |
| Cen. Ohio 6s, 1st M., 1890, M. & S. | 100¼ | 100¾ |
| W. Md. 6s, 1st M., (gr) '90, J. & J. | 104¾ | 105 |
| do 1st M., 1890, J. & J. | 90 | 91¾ |
| do 2d M., (guar.) J. & J. | 104¾ | 105 |
| do 2d M., (pref.) | 98 | 100 |
| do 2' St. (gr. by W. & O.) J. & J. | 101 | 102 |
| do 6s, 3d St., (guar.) J. & J. | 101 | 105 |
| Mar. & Cin. 7s, F. & A., 1892 | 107¾ | 107¼ |
| do 2d, M. & N. | 99 | 100 |
| do 8s, 3d, J. & J. | 74¾ | 75 |
| Ches. & O. st'k ('47) 6s, at plcas. | 99 | .... |
| Union P.R., 1st guar., J. & J. | 100 | .... |
| do Canton endorsed | 93 | 95¾ |
| MISCELLANEOUS. | | |
| Baltimore Gas, certificates | 105 | 108 |
| People's Gas | 25¾ | 25¾ |
| do Certificates | .... | .... |
| **WASHINGTON.** | | |
| *District of Columbia.* | | |
| Perm. Imp., 6s, g, J. & J., 1891 | 98¾ | 101 |
| do 7s, 1891 | 96 | 97 |
| Market Stock bonds, 7s, 1892 | 93 | 98 |
| Water Stock bonds 7s, 1901 | 96 | 98 |
| " 7s, 1903 | 94 | 97 |
| *Washington.* | | |
| Ten year Bonds, 6s, 1878 | 93 | 96 |
| Fund. Loan (Cong.) 6 g. 1892 | 98 | 101 |
| Fund. Loan (Leg.) 6s, g. 1902 | 98 | 101 |
| Cens. of Stock (1826) 5s, at pleas | 70 | 75 |
| " " (1843) 5s, at pleas | 85 | 90 |
| Ches. & O. st'k ('47) 6s, at pleas. | 85 | 90 |
| *Georgetown.* | | |
| General stock, 8s, 1881 | 98 | 100 |
| do 6s, at pleasure | 85 | .... |
| Bounty stock, 6s. do | 85 | .... |
| Market stock, 6s, do | 85 | .... |
| Board of Public Works— | | |
| Cers. Gen. Imp. 8s, 1874 | 79 | 80 |
| do 1875 | 79 | 80 |
| do 1876 | 79 | 80 |
| do 1877 | 79 | 80 |
| do 1878 | 79 | 80 |
| do Series. | 79 | 80 |
| Certificates, Sewer, 8s, 1874-77 | 40 | 45 |
| Water Certificates, 6s, 1877 | 98 | 101 |
| **CINCINNATI.** | | |
| Cincinnati 5s | *83 | 85 |
| do 6s | *96 | 98 |
| do 7s | *106 | 107 |
| do 7-30s | *103 | 108 |
| Cincinnati South'n RR. 7.30s | *103 | 104 |
| Ham. Co., Ohio 6 p.c. long bds. | *98 | 99 |
| do do 7 p.c., 1 to 5 yrs. | 110 | 113 |
| do do 1g bds, 7 & 7.30 | *104 | 106 |
| Cin. & Cov. Bridge stock, pref | 115 | 120 |
| do bonds, long. | *90 | 95 |
| Cin., Ham. & D., 1st M., 7, 80 | 103 | 105 |
| do do 2d M., 7, '85 | 93 | 96 |
| do do 3d M., 8, 77 | *100 | .... |
| Cin., Ham. & Ind. 7s guar | 83¼ | 96 |
| Cin. & Indiana, 1st M., 7 | 91 | 92 |
| do do 2d M., 7, 1877 | 78 | 78 |
| Colum., & Xenia, 1st M., 7, '90 | 102 | 105 |
| Dayton & Mich., 1st M., 7, '81 | 102 | 104 |
| do do 2d M., 7, '84 | 93 | 95 |
| do do 3d M., 7, '88 | 93 | 95 |
| do To'do dep. bds, 7, '81-'94 | 95 | 98 |
| Dayton & West., 1st M., 1881 | *100 | .... |
| do do 1st M., 6, 1905 | 86 | 90 |
| do do 1st M., 6, 1905 | 75 | 80 |
| Ind., Cin. & Laf., 1st M., 7 | 71 | 75 |
| do (I. & C.) 1st M., 7, 1888 | 91 | 93¼ |
| Little Miami, 8, 1868 | 94 | 96 |
| Cin. Ham. & Dayton stock | 85 | 93 |
| Columbus & Xenia stock | 100 | .... |
| Dayton & Michigan stock | 41 | 48 |
| do 8 p. c. st'k guar | 102 | 104 |
| Little Miami stock | 99 | 100 |
| **LOUISVILLE.** | | |
| Louisville 7s | 101¾ | 102 |
| Louisville 6s, '82 to '87 | 91¾ | 92 |
| do 6s, '87 to '98 | 91¾ | 92 |
| do Water 6s, '87 to '89 | 91¾ | 92 |
| do Water Stock 6s, '97 | 91¾ | 92 |
| do Wharf 6s | 91¾ | 92 |
| do special tax 6s of '89 | 91¾ | 92 |
| Jeff., Mad. & I., 1st M. (I. & M.) 7, '81 | .... | .... |
| do do 2d M., 7 | 71¾ | 72 |
| do do 1st M., 7, 1906 | 90 | 90¾ |
| Louisv. C. & Lex., 1st M., 7, '97 | 75¾ | 76 |
| Louis. & Fr'k., 1st M., 6, '70-'78 | 89 | 90 |
| do Louisv. Loan, 6, '81 | 91 | 92¼ |
| L. & Nash. 1st M. (m. s.) 7, '77 | 95 | 96 |
| do Lou. Loan (m. s.) 6, '86-'87 | 91¾ | 92 |
| do do (Leb. Br.) 6, '86 | 91¾ | 92 |
| do 1st M. (Leb. br. ex) 7, '80-'85 | 93 | 94½ |
| do Lou. L'n (Leb. br. ex) 6, '98 | 90 | 91 |
| do Consol. 1st M., 7, 1898 | 94 | 95 |
| Jefferson., Mad. & Ind. | .... | .... |
| Louisv., Cin. & Lex., pref. | 7 | 8 |
| do do common. | 4 | 6 |
| Louisville & Nashville | 80 | 82 |
| **ST. LOUIS.** | | |
| St Louis 6s, Long Bonds | *100¾ | .... |
| do Water 6s gold | 117 | 118 |
| do do do (new) | *105 | .... |
| do Bridge Approach g. 6s | *105½ | .... |
| do Renewal gold 6s | *105¾ | .... |
| do Sewer g. 6s (due '91-2-3) | *105¾ | .... |
| St Louis Co. new Park g. 6s | *105¾ | .... |
| do c'y, 7s | *104¾ | .... |
| At & Pacific guar. land grants | 25 | 30 |
| do 2d M. | 19 | .... |

* And interest.

# GENERAL QUOTATIONS OF STOCKS AND BONDS IN NEW YORK.

*U. S. Bonds and active Railroad Stocks are quoted on a previous page. Prices represent the per cent value, whatever the par may be*

| SECURITIES. | Bid. | Ask. |
|---|---|---|
| **State Bonds.** | | |
| Alabama 8s, 1883 | 24 | .... |
| do 6s, 1886 | 31 | .... |
| do 8s, 1886 | .. | .... |
| do 8s, 1888 | .. | .... |
| do 8s, Mont. & Eut'la R. | .. | .... |
| do 8s, Ala. & Chat. R. | .. | .... |
| do 8s .....of 1892.. | .. | .... |
| do 8s .....of 1893.. | .. | .... |
| Arkansas 6s, funded | .. | .... |
| do 7s, L. R. & Ft. S. iss. | .. | .... |
| do 7s, Memphis & L. R. | .. | .... |
| do 7s, L. R., P. B. & N. O | .. | .... |
| do 7s, Miss. O. & R. Riv | .. | .... |
| do 7s, Ark. Cent. R. | 10 | 3 |
| Connecticut 6s | 91 | .... |
| Georgia 6s | 104½ | 105 |
| do 7s, new bonds | 102 | .... |
| do 7s, endorsed | 107 | .... |
| do 7s, gold bonds | .. | .... |
| Indiana 5s | .. | .... |
| Illinois 6s coupon, 1877 | .. | .... |
| do do 1879 | .. | .... |
| do War loan | 102½ | .... |
| Kentucky 6s | 15 | .... |
| Louisiana 6s | 45 | .... |
| do do new bonds | 45½ | .... |
| do do new floating debt | 45½ | .... |
| do 7s, Penitentiary | 45½ | .... |
| do 6s, levee bonds | 40 | .... |
| do 8s, do | 45¼ | .... |
| do 8s, do 1875 | 15 | .... |
| do 8s .....of 1920 | .. | .... |
| Michigan 6s, 1878-79 | .. | .... |
| do 8s, 1883 | .. | .... |
| do 7s, 1890 | 101⅜ | 101¾ |
| Missouri 6s, due in 1876 | .. | .... |
| do do 1877 | 102 | 102½ |
| do do 1878 | .. | .... |
| do do 1879 | .. | .... |
| do do 1880 | .. | .... |
| Long bds. due '82 to '90 incl. | 104 | 104½ |
| Funding bonds due in 1894-6 | 133¾ | .... |
| Asylum or Univers., due 1892 | 101¾ | .... |
| Han. & St. Joseph, due 1876 | 108 | .... |
| do do do 1886 | 108 | .... |
| do do do 1887 | 104¾ | .... |
| New York Bounty Loan, reg. | 104¾ | 101¾ |
| do do coup. | .. | .... |
| do 6s, Canal Loan, 1877 | .. | .... |
| do 6s, do 1878 | .. | .... |
| do 6s, gold reg....1887 | .. | .... |
| do 6s, do coup..1887 | .. | .... |
| do 6s, do loan..1883 | .. | .... |
| do 6s, do do ..1891 | .. | .... |
| do 6s, do do ..'892 | .. | .... |
| do 6s, do do ..1893 | .. | .... |
| do 5s, do do ..1876 | .. | .... |
| North Carolina 6s, old, J. & J. | 17¾ | 17¾ |
| do A. & O. | 17 | 18 |
| do N. C. RR....J. & J. | 59¾ | .... |
| do do ....A. & O. | 59¾ | .... |
| do do coup on J. & J. | 45 | .... |
| do do do off A. & O. | 45 | .... |
| do Funding act, 1866 | 10 | 18 |
| do do 1868 | 9 | 18 |
| do New bonds, J. & J. | 9 | .... |
| do do A. & O. | 8½ | .... |
| do Special tax, Class 1 | 3 | 4 |
| do do Class 2 | 2¾ | 4 |
| do do Class 3 | 2½ | 4 |
| Ohio 6s, 1881 | .. | .... |
| do 8s, 1886 | .. | .... |
| Rhode Island 6s | 106 | .... |
| South Carolina 6s | 37 | .... |
| do Jan. & July | 37 | 40 |
| do April & Oct | 37 | 39 |
| do Funding act, 1866 | 37 | .... |
| do Land C, 1889, J. & J. | 35 | .... |
| do Land C, 1889, A. & O. | 38 | .... |
| do 7s .....of 1888 | 38 | .... |
| do nonfundable bonds | 4 | 5 |
| Tennessee 6s, old | 42¾ | 43½ |
| do do new bonds | 40¾ | .... |
| do do do new series | .. | 41 |
| Texas, 10s, of 1876 | .. | .... |
| Virginia 6s, old | 35 | 40 |
| do do new bonds 1866 | 35 | .... |
| do do do 1867 | 35 | .... |
| do do consol. bonds | 75¾ | .... |
| do do ex matu'd coup. | 68¾ | 69 |
| do do consol. 2d series | 40 | 41 |
| do do deferred bonds | 8¾ | 9¼ |
| District of Columbia 3.65s | .... | 69¾ |
| **Railroad Stocks.** *(Active previously quoted.)* | | |
| Albany & Susquehanna | .... | .... |
| Central Pacific | 100 | 101 |
| Chicago & Alton | 104 | .... |
| do do pref | .... | .... |
| Chic., Bur. & Quincy | 118¾ | 119 |
| Cleve., Col., Cin. & Indianap. | 53 | 65¼ |
| Cleveland & Pittsburg, guar. | .... | 96¾ |
| Dubuque & Sioux City | .... | .... |
| Erie pref | .... | .... |
| Hannibal & St. Joseph, pref | .... | .... |
| Illinois Central | .... | 100 |
| Indianap. Cin. & Lafayette | .... | .... |
| Joliet & Chicago | .... | .... |
| Long Island | .... | 50 |
| Marietta & Cin., 1st pref | .... | .... |
| do 2d pref | .... | .... |
| Morris & Essex | 105¾ | .... |
| Missouri, Kansas & Texas | .. | .... |
| New Jersey Southern | 1 | 1¾ |
| N. Y., New Haven & Hartford | 151¼ | 151¾ |
| Ohio & Mississippi, pref | .... | .... |
| Pitts., Ft. W. & Chic., guar | .... | 102¾ |
| do do special | 30 | .... |
| Rensselaer & Saratoga | 116 | 120 |
| Rome, Watertown & Ogdens | .... | .... |
| St. Louis, Alton & T. Haute | .... | .... |
| do do do pref | 16½ | 19 |
| Belleville & So. Illinois, pref | .... | .... |
| St. Louis, Iron Mount. & South. | 21 | .... |
| Terre Haute & Indianapolis | .... | .... |
| Toledo, Peoria & Warsaw | .... | .... |
| Toledo, Wab. & Western, pref | .... | .... |
| Warren | 105 | .... |
| **Miscellaneous Stocks** | | |
| American District Telegraph | .... | .... |
| Canton Co., Baltimore | 37½ | 47 |
| Cent. N. J. Land Improv. Co | 20 | .... |
| Delaware & Hudson Canal | 119½ | 120 |
| American Coal | 50 | .... |
| Consolidation Coal of Md | 41 | 42½ |
| Mariposa L. & M. Co | 7¾ | 11 |
| do do pref | 8 | 11 |
| Cumberland Coal & Iron | .... | .... |
| Maryland Coal | 16½ | 17¾ |
| Pennsylvania Coal | 270 | .... |
| Spring Mountain Coal | .... | 65 |

| SECURITIES. | Bid. | Ask. |
|---|---|---|
| **Railroad Bonds.** *(Stock Exchange Prices.)* | | |
| Albany & Susq., 1st bonds | 115¼ | 117 |
| do do 2d do | 111 | 112 |
| do do 3d do | 102 | .... |
| Boston, Hartf. & Erie, 1st mort | 23¾ | 23¾ |
| do do guar | 26 | .... |
| Bur., C. Rapids & Minn. 1st 7s, g | 45 | 49 |
| Chesapeake & Ohio 8s, 1st m | 33 | 34 |
| do do ex coup | 28 | .... |
| Chicago & Alton sinking fund | .... | .... |
| do do 1st mort | 116 | .... |
| do do Income | .... | .... |
| Joliet & Chicago, 1st mort | .... | .... |
| Louisiana & Mo., 1st m., guar | .... | 92 |
| St. Louis, Jack. & Chic., 1st m | 104 | .... |
| Chic., Bur. & Q. 8 p. c. 1st m | 114 | 116 |
| do do consol. m. 7s | 110 | .... |
| Chicago, Rk. Island & Pacific | 109¾ | 110 |
| do S. F. Inc. 6s, '95 | 97½ | .... |
| Central of N. J., 1st m., new | 113¾ | 113¾ |
| do do 1st consol | .... | .... |
| do do con. conv | 109¾ | 110¾ |
| Lehigh & Wilkes B. con. guar. | 95¾ | .... |
| Am. Dock & Improve. bonds | .... | 155½ |
| Mil. & St. Paul 1st m. 8s, P. D. | 115 | 116 |
| do do 2d m 7-10 do | 97 | 97¼ |
| do do 7s, gold, R. D. | 100¾ | .... |
| do do 1st 7s £ do | .... | .... |
| do do 1st m., La C. D. | 102¾ | 102¾ |
| do do 1st m. I. & D. | 92¾ | 94 |
| do do 1st m. I. & D. | 88 | .... |
| do do 1st m. H. & D. | 83 | .... |
| do do 1st m. C. & M. | 97 | 80 |
| do do 1st Consol. | 83 | 85¾ |
| do do 2d m. do | .... | .... |
| Chic. & N. Western sink. fund. | 107 | 110 |
| do do int. bonds. | 105 | .... |
| do do consol. bds | 103¾ | 104 |
| do do ext'n bds. | 95 | .... |
| do do 1st mort | 103¾ | 105 |
| do do cp. gld. bds | .... | 93 |
| do do reg. do | .... | .... |
| Iowa Midland, 1st mort. 8s | .... | 100 |
| Galena & Chicago Extended | 105¾ | 106 |
| Peninsula, 1st mort., conv | 100 | .. |
| Chic. & Milwaukee, 1st mort | 106 | .... |
| Winona & St. Peters, 1st mort. | .... | 87 |
| do do 2d mort. | .... | .... |
| C., C., C. & Ind's. 1st m. 7s, S. F. | 111¼ | 111¾ |
| do Consol. m. bonds | .... | .... |
| Del., Lack. & Western, 2d m | .. | .... |
| do do 7s, conv. | .... | .... |
| Morris & Essex, 1st mort | 119 | 119¾ |
| do do 2d mort | 110 | 111 |
| do do bonds, 1900 | 104¾ | .... |
| do do construction | .... | .... |
| do do 7s of 1871 | 110 | 111¾ |
| do do 1st cen. guar. | 108 | 108¾ |
| Erie, 1st mort., extended | 111 | .... |
| do do endorsed | .... | .... |
| do 2d mort., 7s, 1879 | .... | 102¾ |
| do 3d do 7s, 1883 | 103 | 104 |
| do 4th do 7s, 1890 | 103¾ | 104¾ |
| do 5th do 7s, 1888 | 101 | 105¾ |
| do 7s, cons. mort. gold bds. | .... | .... |
| Long Dock bonds | 106 | .... |
| Buff., N. Y. & Erie, 1st m., 1877 | 90 | .... |
| do do do large bds | 90 | .... |
| Han. & St. Jo. land grants | .... | .... |
| do do 8s, conv. mort | 76¾ | 77 |
| Dubuque & Sioux City, 1st m | .... | .... |
| do do 2d div. | .... | 108 |
| Cedar Falls & Minn., 1st mort. | .... | 91 |
| Indianap., Bl. & W., 1st mort | 35 | .... |
| do do 2d mort | 11 | .... |
| Mich. So. 7 p. c. 2d mort | 103¾ | .... |
| Mich. S. & N. Ind., S. F., 7 p. c. | 109¾ | 111 |
| Cleve. & Tol. sinking fund | 107 | .. |
| do do new bonds | 106 | .... |
| Cleve., P'ville & Ash., old bds | 105 | .... |
| do do new bds | 106¾ | .... |
| Detroit, Monroe & Tol. bonds | 101½ | 101¾ |
| Buffalo & Erie, new bonds | .... | 109 |
| Buffalo & State Line 7s | 103 | .... |
| Kalamazoo & W. Pigeon, 1st | 85 | .... |
| Lake Shore Div. bonds | 105 | .... |
| do Cons. coup., 1st | .... | .... |
| do Cons. reg., 1st | .... | .... |
| do Cons. coup., 2d | 100 | .... |
| do Cons. reg., 2d | 99 | 103 |
| Marietta & Cin., 1st mort | 106 | .... |
| Mich. Cent., consol. 7s, 1902 | 106¾ | .... |
| do 1st m. 8s, 1882, s. f. | 114½ | .... |
| do equipm't bonds | .... | .... |
| New Jersey Southern, 1st m. 7s | 22 | 24¾ |
| do do consol. 7s | .... | .... |
| N. Y. Central 8s, 1883 | 105 | 106 |
| do 6s, 1887 | .... | .... |
| do 6s, real estate | .... | .... |
| do 6s, subscription | 103½ | .... |
| do 7s, 1876 | .... | .... |
| do 7s, conv., 1876 | .... | .... |
| do & Hudson, 1st m., coup. | .... | .... |
| do do 1st m., reg. | .... | .... |
| Hudson R. 7s, 2d m. s. fd. 1885 | 113 | .... |
| Harlem, 1st mort. 7s, coup | .... | .... |
| do do reg | 120 | .... |
| North Missouri, 1st mort | 95 | 95¼ |
| Ohio & Miss., consol. sink. fd. | 98¾ | 99¾ |
| do do consolidated | .... | 100 |
| do do 2d do | 78 | 78¾ |
| do do 1st Spring. div. | 70 | 90 |
| Central Pacific gold bonds | 103¾ | 103¾ |
| do San Joaquin br'nch | .... | 98¾ |
| do Cal. & Oregon 1st | .... | .... |
| do State aid bonds | .. | 113 |
| do L. G. bonds | .... | 100 |
| Western Pacific bonds | 100 | 101¾ |
| Union Pacific, 1st mort. bonds | 105¾ | 106¼ |
| do Land grants, 7s | 103¾ | 103¾ |
| do Sinking fund | 91 | 92 |
| Atlantic & Pacific land gr. m. | .... | .... |
| South Pacific RR. bds. of Mo. | .... | 69 |
| Pacific R. of Mo., 1st mort. | 91 | 91¾ |
| do do 1st Caron't B. | .... | 70 |
| do do 2d mort | 80 | 81 |
| Pitts., Ft. W. & Chic., 1st mort | 118 | .... |
| do do 2d mort. | .... | .... |
| do do 3d mort. | .... | .... |
| Cleve. & Pitts. consol. s. fund. | .... | .... |
| do do 4th mort | 103¾ | .... |
| Col., Chic. & Ind. C. 1st mort | 50 | 52 |
| do do 2d mort | 15 | .... |
| Rome, Watert'n & Og. con. 1st | .... | 97 |
| St. L. & Iron Mountain, 1st m | 103¾ | .... |
| do 2d m | .... | .... |
| Alton & T. R., 1st mort | .... | .... |
| do do 2d mort. pref | 90¾ | 94 |
| do do 2d mort. Income | .... | 74¼ |
| Belleville & S. Ill. R. 1st m. 8s | .... | .... |
| Tol., Peoria & Warsaw, R. D. | .... | .... |
| do do W. D. | .... | .... |
| do do 3rd. Div. | .... | .... |
| do do 2d mort. | .... | .... |
| do do coupons | .... | .... |

| SECURITIES. | Bid. | Ask |
|---|---|---|
| Tol. & Wabash, 1st m. extend. | .... | .... |
| do do 1st m. St. L. div | .... | 70½ |
| do do 2d mort | .... | 67 |
| do do equipm't bds. | .... | 20 |
| do do con. convert | 40 | 45 |
| Hannibal & Naples, 1st mort | .... | 45 |
| Great Western, 1st mort., 1888 | .... | 90 |
| do 2d mort., 1893 | 63 | 70 |
| Quincy & Toledo, 1st mort. 1890 | .... | .... |
| Illinois & So. Iowa, 1st mort | .... | .... |
| Lafayette, Bl'n & Miss., 1st m | 61 | 70 |
| Han. & Central Missouri, 1st m. | .... | .... |
| Pekin, Lincoln & Decatur, 1st m | .... | .... |
| Boston & N. Y. Air Line 1st m | .... | 101½ |
| Cin., Lafayette & Chic., 1st m. | .... | .... |
| Del. & Hudson Canal, 1st m., '91 | 113¾ | 115 |
| do do 1884 | 110¾ | 111 |
| do do 1885 | 104 | 105 |
| do do coup. 7s, 1894 | .... | .... |
| do do reg. 7s, 1894 | .... | .... |
| Long Island RR., 1st mort | 104 | .... |
| South Side, L. I., 1st m. bonds | .... | .... |
| do sinking fund | .... | .... |
| Western Union Tel., 1900, coup | 100¾ | .... |
| **Miscellaneous List.** *(Brokers' Quotations.)* CITIES. | | |
| Albany, N. Y., 6s | 104 | 106 |
| Buffalo Water and Park | 108¾ | 109 |
| Chicago 6s, long dates | 100 | .... |
| do 7s, sewerage | 105¾ | 106 |
| do 7s, water | 105¾ | 106 |
| do 7s, river improvement | 105¾ | 106 |
| do 7s, various | 104 | .... |
| Cleveland 7s | 107 | 108¾ |
| Detroit Water Works 7s | 107¾ | 109 |
| Elizabeth City, due '95 | 99¾ | 100 |
| " " '85 | 99 | 100 |
| Hartford 6s | 104 | 106¾ |
| Indianapolis 7-30s | 103 | .... |
| Long Island City | .... | 100 |
| Newark City 7s | 109 | 110 |
| New Water 7s | 112 | 113 |
| Oswego | 104 | 105 |
| Poughkeepsie Water | 105 | 106 |
| Rochester City Water bds., '93 | 107¾ | 109 |
| Toledo 7-30s | 102 | 103 |
| Yonkers Water, due 1903 | 101 | 105 |
| RAILROADS. | | |
| Atchison & P. Peak, 6s, gold | 20 | 25 |
| Atlantic & Pacific L. G. 6s, gld. | 30 | 33 |
| Atchison & Nebraska, 8 p. c. | 20 | 30 |
| Bur. & Mo. Riv., Land m. 7s | 105 | .... |
| do do 2d S., do 7s | 108 | .... |
| do do 3d S., do 8s | 108 | .... |
| do do 4th S., do 8s | 108 | .... |
| do do 5th S., do 8s | 108 | .... |
| do do 6th S., do 8s | 109 | .... |
| Bur., C. R. & M. (M. div.), g. 7s | 22½ | 27½ |
| Cairo & Fulton, 1st 7s, gold | 75 | .... |
| California Pac. RR. 7s, gold | 88 | 95 |
| do 6s, 2d m., g | 70 | 75 |
| Canada Southern 1st m | 65¾ | 67 |
| do with int. certifs. | .... | .... |
| Central Pacific 7s, gold, conv. | 108 | 110 |
| Central of Iowa 1st m. 7s, gold | 87 | 89 |
| do do 2d m. 7s, gold | .... | .... |
| Keokuk & St. Paul 8s | 104 | .... |
| Carthage & Bur. 8s | 104 | .... |
| Dixon, Peoria & Han. 8s | 104 | .... |
| O. O. & Fox R. Valley 8s | 104 | .... |
| Quincy & Warsaw 8s | 104 | .... |
| Illinois Grand Trunk | 104 | .... |
| Chic., Dub. & Minn. 8s | .... | 27 |
| Peoria & Rannibal R. 8s | 104 | .... |
| Chicago & Iowa R. 8s | 80 | 92 |
| American Central 8s | 104 | .... |
| Chic. & S'thwestern 7s, guar. | 88 | .... |
| Chesapeake & O. 2d m. gold 7s | 10 | 15 |
| Col. & Hock. V. 1st 7s, 30 years | 99 | 101 |
| do do 1st 7s, 10 years | 92 | .... |
| do do 2d 7s, 20 years | .... | 90 |
| Chicago, Clinton & Dub. 8s | .... | 27 |
| Chic. & Can. South. 1st m. g. 7s | 37 | 39 |
| Ch. D. & V., I. div., 1st m. g. 7s | 46 | 50 |
| Chic., Danv. & Vincen's 7s, gld | 22 | 24 |
| Connecticut Valley 7s | 92 | 94 |
| Connecticut Western 1st 7s | 70 | 80 |
| Chicago & Mich. Lake Shore | .... | 35 |
| Dan., Urb., Bl. & P. 1st m. 7s, g | 41 | 48 |
| Des Moines & Ft. Dodge 1st 7s | .... | .... |
| Detroit, Hillsdale & In. RR. 8s | .... | 30 |
| Detroit & Bay City 8s guar | 40 | .... |
| Detroit, Eel River & Ill. 8s | 60 | 70 |
| Det., Lans. & Lake M. 1st m. 8s | 26 | 35 |
| do do 2d m. 8s | .... | .... |
| Dutchess & Columbia 7s | .... | 85 |
| Denver Pacific 7s, gold | 80 | 85 |
| Denver & Rio Grande 7s, gold | 67 | 70 |
| Evansville & Crawfordsv., 7s | 95 | 100 |
| Erie & Pittsburg 1st 7s | 85 | .... |
| do do 2d 7s | 75 | .... |
| do do 7s, equip | .. | 88 |
| Evansville, Hen. & Nashv. 7s | .... | 60 |
| Evansville, T. H. & Chic. 7s, g. | 75 | 94 |
| Flint & Pere M. 7s, Land grant | .... | 95 |
| Fort W., Jackson & Sag. 8s | 69 | 71 |
| Grand R. & Ind. 1st guar 7s | 101 | 107 |
| do 1st L. G. 7s | 55 | .... |
| do 1st ex L. G. 7s | .... | 57 |
| Grand River Valley 8s | .... | .... |
| Hous. & Texas C. 1st 7s, gold | 90 | 93 |
| do do consol. bds | 70 | 72 |
| Indianap. & Vincen. 1st 7s, guar | 76 | .... |
| Iowa Falls & Sioux C. 1st 7s | 88 | 95 |
| Indianapolis & St. Louis 7s | 75 | 82½ |
| Houston & Gt. North. 1st 7s, g. | 67 | 70 |
| International (Texas) 1st g | 64 | 66 |
| Int., H. & G. N. conv. 8s | .... | .... |
| Jackson, Lansing & Sag. 8s | 92 | 95 |
| Kansas Pac. 7s, extension, gold | 73 | 76 |
| do 7s, land grant, gld | 80 | 82 |
| do 7s, do new gld | 60 | .... |
| do 6s, gld, June & Dec | 72 | 75 |
| do 6s, de Feb. & Aug | 72 | .... |
| do 7s, 1876, laud grant | 95 | .... |
| do 7s, Leaven. br'nch | 60 | .... |
| do Incomes, No. 11 | 13 | 15 |
| do No. 18 | 12 | 14 |
| do Stock | 13 | 14 |
| Kalamazoo & South H. 8s, guar | 90 | 100 |
| Kal., Allegh'n & G. R. 8s, guar | 92 | 96 |
| Kansas City & Cameron 10s | 92 | 100 |
| Kan. C., St. Jo. & C. B. 8s of '85 | .... | 50 |
| do do 8s of '98 | .... | .... |
| Keokuk & Des Moines 1st 7s | 85 | 90 |
| do funded int. 8s | 92½ | 95 |
| do pref. stock | 35 | 40 |
| L. Cut. Shore RR. 1st m. gld 7s | .... | 60 |
| Lake Sup. & Miss. 1st 7s, gold | 22 | 25 |
| Leav., Atch. & N. W. 7s, guar. | 60 | .... |
| Leav., Law. & Gal. 1st m., 10s | 19 | 25 |
| Logans., Craw. & S. W. 8s, gld. | 10 | 12 |
| Michigan Air Line 8s | 95 | .... |
| Monticello & P. Jervis 7s, gold | .... | 40 |
| Montclair 1st 7s, gold | 8 | .... |
| Mo., Kansas & Texas gold | 60 | 62 |

| SECURITIES. | Bid. | Ask |
|---|---|---|
| Mo. R., Ft. S. & Gulf 1st m. 10s | 54 | 55 |
| do do 2d m. 10s | .... | 15 |
| N. Haven, Middlet'n & W. 7s | 25 | 30 |
| N. J. Midland 1st 7s, gold | 40 | 42 |
| do 2d 7s | 10 | 14 |
| New Jersey & N. Y. 7s, gold | .. | 90¼ |
| N. Y. & Osw. Mid. 1st 7s, gold | 17¾ | 18¼ |
| do do 2d 7s, conv. | 3 | 5 |
| North. Pac. 1st m. gold 7 3-10s | 16 | 17 |
| Omaha & Southwestern RR. 8s | .... | 92 |
| Oswego & Rome 7s, guar | 90 | 100 |
| Peoria, Pekin & J. 1st mort | 70 | 75 |
| Peoria & Rock I. 7s, gold | 60 | 62 |
| Port Huron & L. M. 7s, gld, end | 13 | 18 |
| Pullman Palace Car Co. stock | 50 | 52½ |
| do bds, 8s, 4th series | .. | .... |
| Rockf'd, R. I. & St. L. 1st 7s, gld | 12 | 14 |
| Rome, Watert'n & Ogdens. 7s, gold | 40 | .... |
| Sioux City & Pacific 6s | 55 | .... |
| Southern Minn. construc. 8s | 55 | .... |
| do 7s | 71 | 75 |
| St. Jo. & G. Isl. 1st mort. 10s | .... | 87½ |
| do do 8 p. c. | .... | .... |
| Sandusky, Mans. & Newark 7s | 98 | 101 |
| St. Louis, Vandalia & T. H. 1st. | 95 | 100 |
| do do 2d, guar. | 75 | 82 |
| St. L. & So'eastern 1st 7s, gold. | .... | 48 |
| St. L. & I. Mt. (Ark. Br.) 7s, g. | 73 | .... |
| Southern Central of N. Y. 8s | 80 | .... |
| Union & Logansport 7s | .... | 70 |
| Union Pacific, So. branch, 6s, g | 60 | .... |
| Walkill Valley 1st 7s, gold | .... | 70 |
| West Wisconsin 7s, gold | 57 | 60 |
| Wisconsin Valley 8s | .... | 70 |
| **Southern Securities.** *(Brokers' Quotations.)* STATES. | | |
| Louisiana new consol. 7s | 67 | 68 |
| South Carolina new consol. 6s | 53¾ | 59¼ |
| Texas State 6s, 1892 | 90 | 95 |
| do 7s, gold | 107 | 110 |
| do 10s, of 1884 | 104 | 105 |
| do 10s, pension | 104 | 108 |
| CITIES. | | |
| Atlanta, Ga., 7s | 75 | 80 |
| do 8s | 83 | 86 |
| Augusta, Ga., 7s, bonds | 85 | 88 |
| Charleston stock 6s | 53 | 57 |
| Charleston, S. C., 7s, F. L. bds. | 67 | 72 |
| Columbia, S. C., 8s | .... | 62 |
| Columbus, Ga., 7s, bonds | 75 | 80 |
| Lynchburg 8s | 80 | 90 |
| Macon 7s, bonds | 80 | 85 |
| Memphis old bonds, 6s | 40 | 50 |
| do new bonds, 6s | 57 | 45 |
| do end., M. & C. RR. | 39 | 46 |
| Mobile 5s, (coups. on) | 30 | 40 |
| do 8s, (coups. on) | 30 | 40 |
| Montgomery 8s | 10 | 30 |
| Nashville 8s, old | 70 | 80 |
| do 6s, new | 70 | 80 |
| New Orleans 5s | 35 | 49 |
| do consol. 6s | 41 | 47 |
| do bonds, 7s | 35 | 40 |
| do gold 7s, quarterly | 36 | 40 |
| do 10s | 33 | 33 |
| do to railroads, 6s | 35 | 37 |
| Norfolk 6s | 75 | 80 |
| Petersburg 6s | 85 | 90 |
| Richmond 8s | 94 | 97 |
| Savannah 7s, old | 86 | 88 |
| do 7s, new | 85 | 87 |
| Wilmington, N. C., 6s, gold | 85 | 97 |
| do do 8s, gold | .... | 90 |
| RAILROADS. | | |
| Ala. & Chatt. 1st m. 8s., end | 10 | 15 |
| Ala. & Tenn. R. 1st mort. 7s | .... | 52 |
| do do 2d mort. 7s | .... | 42 |
| Atlantic & Gulf, consol | 70 | 75 |
| do do end. Savan'h | 75 | 80 |
| do do stock | 1 | 10 |
| do do do guar | .... | 30 |
| Carolina Central 1st m. 6s, g | .... | 50 |
| Central Georgia consol. m. 7s | 95 | 97 |
| do stock | 38 | 42 |
| Charlotte Col. & A. 1st M. 7s | 75 | 80 |
| do do stock | 12 | 15 |
| Charleston & Savannah 8s, end | 20 | 40 |
| Savannah & Char. 1st m. 7s | 25 | .... |
| Cheraw & Darlington 7s | .... | 90 |
| East Tenn. & Georgia 6s | 75 | 80 |
| East Tenn. & Va. 6s, end. Tenn | 75 | 80 |
| E. Tenn. Va. & Ga. 1st m. 7s | 89 | 91 |
| do do stock | 50 | 60 |
| Georgia RR. 7s | 95 | 100 |
| do stock | 70 | 80 |
| Greenville & Col. 7s, guar | 52 | 55 |
| do do 7s, certif | 51 | 53 |
| Macon & Brunswick end. 7s | 108 | 111 |
| Macon & Augusta bonds | 85 | 90 |
| do do endorsed | 85 | 90 |
| do do stock | .... | 15 |
| Memphis & Charleston 1st 7s | 77 | 82 |
| do do 2d 7s | 50 | 55 |
| do do stock | 5 | 12 |
| Memphis & Little Rock: 1st m | .... | 65 |
| Mississippi Central 1st m. 7s | 70 | 80 |
| do do 2d m. 8s | 50 | 60 |
| Mississippi & Tenn. 1st m. 7s | 80 | 90 |
| do do consol. 8s | 60 | 64 |
| Montgomery & West P. 1st 8s | 90 | 95 |
| do do income | .... | 60 |
| Mont. & Eufaula 1st 8s, g. end. | 25 | 32 |
| Mobile & Ohio sterling | 41 | 43 |
| do do do certif | 41 | 43 |
| do do 8s, interest | 25 | 30 |
| do do 2d mort. 8s | 10 | 15 |
| do do stock | .... | 5 |
| N. Orleans & Jacks. 1st m | 84 | 86 |
| do do certif's 8s | 65 | 72 |
| Nashville & Chattanooga 6s | 80 | 90 |
| Norfolk & Petersburg 1st m. 8s | .... | 93 |
| do do 7s | .... | 88 |
| do do 2d m. 8s | .... | 82 |
| Northeastern, S. C., 1st m. 8s | 90 | 95 |
| do 2d m. 8s | .... | 85 |
| Orange & Alexandria, 1sts, 6s | 85 | 90 |
| do do 2ds, 6s | 70 | .. |
| do do 3ds, 8s | .... | 91 |
| do do 4ths, 8s | 55 | 65 |
| Richm'd & Petersb'g 1st m. 7s | .... | 90 |
| Rich., Fre'ksb'g & Poto. 6s | 80 | 100 |
| do do conv. 7s | 80 | 100 |
| Rich. & Danv. 1st consol. 6s | 72 | 74 |
| Southwest RR. Ga., 1st m. | 90 | 100 |
| S. Carolina RR. 1st m. 7s, new | 89 | 92 |
| do 6s | 51 | 56 |
| do 7s | 50 | 55 |
| do stock | 6 | 8 |
| West Alabama 8s, guar | 90 | 95 |
| PAST DUE COUPONS. | | |
| Tennessee State coupons | 42 | 47 |
| South Carolina consol | 95 | 98 |
| Virginia coupons | 88 | 42 |
| do consol. coup | 86 | 88 |
| Memphis City coupons | 40 | 50 |

# NEW YORK LOCAL SECURITIES.

## Bank Stock List.

| Companies. Marked thus (*) are not National. | Capital. Par | Capital. Amount. | Dividends. Periods. | 1874 | 1875 | Last Paid. | Price. Bid. | Price. Askd |
|---|---|---|---|---|---|---|---|---|
| America* | 100 | 8,000,000 | J. & J. | 10 | 10 | Jan. 3,'76...5 | ..... | ..... |
| American Exchange | 100 | 5,000,000 | M.&N. | 8 | 8 | Nov. 1,'75...4 | 114¾ | 115¼ |
| Bowery | 100 | 250 000 | J. & J. | 12 | 12 | Jan. 3,'76...6 | ..... | ..... |
| Broadway | 25 | 1,000,000 | J. & J. | 24 | 24 | Jan. 3,'76...60 | ..... | ..... |
| Bull's Head* | 10 | 200,000 | M. & S. | ..... | 10 | Sept. 1,'75...5 | ..... | ..... |
| Butchers & Drovers | 25 | 300,000 | J. & J. | 10 | 10 | Jan. 3,'76...6 | 136 | ..... |
| Central | 100 | 2,000,000 | J. & J. | 4 | 8 | Jan. 3,'76...4 | ..... | 101 |
| Chatham | 25 | 450,000 | J. & J. | 10 | 10 | Jan.3,'76...5 | .. | .. .. |
| Chemical | 100 | 300,000 | ay.2 mos | 91 | 100 | Mch. 1,'76.15 | ..... | ..... |
| Citizens' | 25 | 600,000 | J. & J. | 10 | 9 | Jan. 3,'76...4 | ..... | ..... |
| City | 100 | 1,000,000 | Q—F | 20 | 20 | Feb. 1,'76...5 | 300 | ..... |
| Commerce | 100 | 10,000,000 | J. & J. | 8 | 8 | Jan. 10,'76 3½ | 115 | 115¼ |
| Continental | 100 | 1,500,000 | J. & J. | 4 | 8 | Jan. 3,'76...3 | ..... | 80 |
| Corn Exchange* | 100 | 1,000 000 | F. & A. | 10 | 10 | Feb. 1,'76...5 | 130 | 136 |
| Currency | 100 | 100,000 | J. & J. | 8 | ..... | July 1,'74...4 | .. .. | ..... |
| Dry Goods* | 100 | 1,000,000 | J. & J. | ..... | 5 | Jan. 10,'76 2½ | ..... | ..... |
| East River | 25 | 250,000 | J. & J. | 8 | 8 | Jan. 3,'76...4 | ..... | ..... |
| Eleventh Ward* | 25 | 200,000 | J. & J. | 7 | 7 | Jan. 3,'76...3 | ..... | ..... |
| Fifth | 100 | 150,000 | Q—J. | 11 | 7½ | July 1,'75 3½ | ..... | ..... |
| Fifth Avenue* | 100 | 100 000 | ..... | ..... | ..... | ..... | ..... | ..... |
| First | 100 | 500,000 | Q—J. | 14 | 6 | July 1,'75...8 | 200 | ..... |
| Fourth | 100 | 5,000,000 | J. & J. | 8 | 8 | Jan 3,'76...4 | 91½ | 94 |
| Fulton | 30 | 600,000 | M.&N. | 11 2-3 | 10 | Nov. 1,'75...5 | 150 | ..... |
| Gallatin | 50 | 1,500,000 | A.& O. | 8 | 8 | Oct. 9,'75...4 | ..... | ..... |
| German American* | 100 | 1,000,000 | F. & A. | 8 | ..... | Feb.1,'74...3 | ..... | 80 |
| German Exchange* | 100 | 200,000 | M.&N. | 7 | .. .. | May 1,'74...7 | ..... | ..... |
| Germania* | 100 | 200,000 | M.&N. | 10 | 8 | May. 1,'75...8 | ..... | .. .. |
| Greenwich* | 25 | 200,000 | M.&N. | 20 | 100 | Dec. 1,'75...80 | ..... | ..... |
| Grand Central* | 25 | 100,000 | M.&N. | ..... | ..... | ..... | ..... | ..... |
| Grocers* | 40 | 300,000 | J. & J. | 10 | 10 | Jan.3,'76...4 | ..... | 97 |
| Hanover | 100 | 1,000,000 | J. & J. | 3 | 4 | Jan. 3,'76...8 | ..... | 80 |
| Harlem* | 100 | 92,700 | M. & S. | 8 | 4 | Mch. 1,'75...4 | ..... | ..... |
| Importers' & Traders' | 100 | 1,500,000 | J. & J. | 14 | 14 | Jan. 1,'76...7 | 193 | ..... |
| Irving | 50 | 500,000 | J. & J. | 10 | 10 | Jan. 3,'76...5 | ..... | ..... |
| Island City* | 50 | 100,000 | ..... | ..... | ..... | ..... | ..... | ..... |
| Leather Manufactrs | 100 | 600,000 | J. & J. | 12 | 12 | Jan. 3,'76...6 | ..... | ..... |
| Loaners'* | 100 | 500,000 | F. & A. | 8½ | ..... | Feb.12,'74 8½ | ..... | ..... |
| Manufctrers'& Build.* | 100 | 400,000 | J. & J. | 9 | 4 | Jan. 10,'75...4 | ..... | ..... |
| Manhattan* | 50 | 2,050,000 | F. & A | 10 | 10 | Feb. 10,'76...5 | ..... | ..... |
| Manuf. & Merchants* | 80 | 800,000 | J. & J. | ..... | 7 | July1,'75...3½ | ..... | 56 |
| Marine | 100 | 400,000 | J. & J. | 11 | 10 | Jan. 3,'76...5 | ..... | ..... |
| Market | 100 | 1,000,000 | J. & J. | 10 | 9 | Jan. 3,'76...4 | 113 | .. .. |
| Mechanics | 25 | 2,000,000 | J. & J. | 10 | 10 | Jan. 3,'76...5 | 140 | ..... |
| Mech. Bkg Asso'tion | 50 | 500,000 | M.&N. | 7½ | 6 | Nov. 1,'75...3 | ..... | ..... |
| Mechanics & Traders | 25 | 600,000 | M.&N. | 10 | 10 | Nov. 1,'75...6 | .. .. | ..... |
| Mercantile | 100 | 1,000,000 | M.&N. | 9 | 8 | Nov. 1,'75...4 | ..... | ..... |
| Merchants | 50 | 3,000,000 | J. & J. | 8 | 8 | Jan. 3,'76...4 | 117 | 121 |
| Merchants' Ex | 50 | 1,000,000 | J. & J. | 4 | 8 | Jan. 3,'76...4 | ..... | 93 |
| Metropolis* | 100 | 500,000 | J. & J. | 8 | 7½ | Jan 3,'76 3½ | ..... | ..... |
| Metropolitan | 100 | 4,000,000 | J. & J. | 10 | 10 | Jan. 3,'76...5 | ..... | ..... |
| Murray Hill* | 100 | 200,000 | A. & O. | 8 | 8 | Oct. 1,'75...4 | ..... | ..... |
| Nassau* | 100 | 1,000,000 | M.&N. | 8 | 8 | Nov. 10,'75..4 | 103¼ | ..... |
| New York | 100 | 3,000,000 | J. & J. | 10 | 10 | Jan. 3,'76...5 | 125 | ..... |
| New York County | 100 | 200,000 | J. & J. | 13 | 114 | July 1,'75...7 | ..... | ..... |
| N. Y. Nat. Exchange | 100 | 500,000 | J. & J. | ..... | 7½ | Jan. 3,'76 3½ | ..... | 98 |
| N.Y. Gold Exchange* | 100 | 500,000 | J. & J. | ..... | ..... | May, '73...5 | ..... | ..... |
| Ninth | 100 | 1,500,000 | J. & J. | 8 | 4 | Jan. 3,'76...8 | ..... | 80 |
| North America* | 100 | 1,000,000 | J. & J. | 8 | 8 | Jan. 3,'76 3½ | 95 | 100 |
| North River* | 50 | 400,000 | J. & J. | 7 | ..... | July 1,'74 3½ | ..... | ..... |
| Oriental* | 25 | 300,000 | J. & J. | 12 | 12 | Jan. 3,'76...6 | ..... | ..... |
| Pacific* | 50 | 422,700 | Q—F. | 12 | 12 | Feb. 1,'76...3 | ..... | ..... |
| Park | 100 | 2,000,000 | J. & J. | 12 | 12 | Jan. 3,'76...5 | 120 | ..... |
| Peoples* | 25 | 412,500 | J. & J. | 10 | 10 | Jan. 3,'76...5 | ..... | ..... |
| Phenix | 20 | 1,800,000 | J & J. | 7 | 7 | Jan. 3,'76 3½ | 91 | ..... |
| Produce* | 100 | 250,000 | ..... | 8½ | ..... | July18,'74 3½ | ..... | ..... |
| Republic | 100 | 2,000,000 | F. & A. | 8 | 4 | Feb. 6,'75...4 | 78 | 82 |
| St. Nicholas | 100 | 1,000,000 | F. & A. | 8 | 8 | Feb. 14,'76...4 | ..... | 100 |
| Seventh Ward | 100 | 300,000 | J. & J. | 3 | 6 | Jan. 3,'76...3 | ..... | ..... |
| Second | 100 | 300,000 | J. & J. | 12 | 14 | Jan. 3,'76...7 | ..... | ..... |
| Shoe and Leather | 100 | 1,000,000 | J. & J. | 12 | 12 | Jan. 3,'76...6 | ..... | ..... |
| Sixth | 100 | 200,000 | J. & J. | 3 | 8 | Jan. 1,'76...4 | ..... | ..... |
| State of New York | 100 | 2,000,000 | M.&N. | 8 | 8 | Nov. 10,'75..4 | 80½ | ..... |
| Tenth | 100 | 500,000 | J. & J. | 2½ | ..... | Jan.2'74 2½g | ..... | ..... |
| Third | 100 | 1,000,000 | J. & J. | 8 | 8 | Jan. 3,'76...4 | ..... | ..... |
| Tradesmen's | 40 | 1,000,000 | J. & J. | 10 | 10 | Jan. 3,'76...5 | ..... | 140 |
| Union | 50 | 1,500,000 | M.&N. | 10 | 10 | Nov. 1,'75...5 | ..... | 148 |
| West Side* | 100 | 200,000 | J. & J. | 8 | 6 | Jan. 1,'74...4 | ..... | ..... |

## Gas and City R.R. Stocks and Bonds.

[Quotations by Charles Otis, Broker, 47 Exchange Place.]

| Gas Companies. | Par | Amount. | Periods. | Rate. | Last dividend. | Bid. | Askd |
|---|---|---|---|---|---|---|---|
| Brooklyn Gas Light Co | 25 | 2,000,000 | Q—F. | 5 | Jan., '76 | ..... | ..... |
| Citizens' Gas Co (Bklyn | 20 | 1,200,000 | Q—J. | 2½ | Jan., '76 | ..... | ..... |
| do certificates | ..... | 326,000 | A. & O. | 8½ | Apr., '75 | ..... | ..... |
| Harlem | 50 | 1,850,000 | F. & A. | 4 | Aug., '75 | 120 | ..... |
| Jersey City & Hoboken | 20 | 386,000 | J. & J. | 5 | Jan., '76 | 140 | ..... |
| Manhattan | 50 | 4,000,000 | J. & J. | 10 | Jan., '76 | 267 | ..... |
| Metropolitan | 100 | 2,700,000 | M. & S. | 6 | Mch., '76 | ..... | 115 |
| do certificates | ..... | 1,000,000 | M. & S. | ..... | ..... | 100 | .. .. |
| do b nds | ..... | 500,000 | J. & J. | 7 | ..... | ..... | ..... |
| Mutual, N. Y. | 100 | 5 000,000 | ..... | 2½ | Apr., '76 | ..... | 110 |
| Nassau, Brooklyn | 25 | 1,000,000 | ..... | 4 | Jan., '76 | ..... | ..... |
| do scrip | ..... | 700,000 | M.&N. | 7 | ..... | .. .. | 98 |
| New York | 100 | 4,000,000 | M.&N. | 5 | Jan., '76 | ..... | 148 |
| People's (Brooklyn) | 10 | 1,000,000 | J. & J. | 3½ | Jan., '76 | ..... | ..... |
| do do bonds | ..... | 625,000 | F. & A. | ..... | ..... | ..... | ..... |
| Westchester County | 50 | 456,000 | ..... | 3½ | Jan., '76 | 100 | 105 |
| Certificates | ..... | 53,000 | ..... | 4 | ..... | 110 | ..... |
| Bonds | ..... | 21,000 | J. & J. | ..... | ..... | ..... | ..... |
| Williamsburg | 50 | 1,000,000 | J. & J. | 3 | Jan., '76 | ..... | 100 |
| do scrip | ..... | 1 000,000 | J. & J. | 7 | ..... | ..... | ..... |
| *Bleecker St. & Fulton Ferry*—stock | 100 | 900,000 | ..... | ..... | ..... | ..... | ..... |
| 1st mortgage | 1000 | 594,000 | J. & J. | 7 | 1880 | ..... | ..... |
| *Broadway & Seventh Ave*—stock | 100 | 2,100,000 | J. & J. | 3 | Jan., '76 | ..... | 70 |
| 1st mortgage | 1000 | 1,500,000 | J. & D. | 7 | 1894 | 95 | .. .. |
| *Brooklyn City*—stock | 10 | 2,000,000 | Q—F. | 8 | Nov., '75 | 190 | ..... |
| 1st mortgage | 1000 | 300,000 | M.&N. | 7 | 1872 | 102 | 104 |
| *Broadway (Brooklyn)*—stock | 100 | 200,000 | J. & J. | 5 | Jan., '76 | 150 | ..... |
| *Brooklyn & Hunter's Pt*—stock | 100 | 400,000 | ..... | 3 | Oct., '75 | 63 | 75 |
| 1st mortgage bonds | 1000 | 300,000 | J. & J. | 7 | 1898 | 90 | ..... |
| *Central Pk, N. & E. River*—stock | 100 | 1,800,000 | ..... | ..... | ..... | ..... | ..... |
| 1st mortgage, consolidated | 1000 | 1,200,000 | J. & D. | 7 | 1895 | ..... | ..... |
| *Christopher & Tenth Street*—stock | ..... | 650,000 | ..... | ..... | ..... | ..... | ..... |
| *Coney Island & Brook'n*—1st mort | 1000 | 307,000 | J. & J. | 7 | 1877 | ..... | ..... |
| *Dry Dock, E. B. & Battery*—stock | 100 | 1,200,000 | Q—F. | 3 | Nov., '75 | ..... | 85 |
| 1st mortgage, cons'd | ..... | 900,000 | J. & D. | ..... | ..... | 97 | 100 |
| *Eighth Avenue*—stock | 100 | 1,000,000 | J. & J. | 6 | Jan., '76 | 155 | ..... |
| 1st mortgage | 1000 | 203,000 | J. & J. | 7 | ..... | 100 | ..... |
| *42d St. & Grand St Ferry*—stock | 100 | 748,000 | M.&N. | 4 | Nov., '75 | ..... | ..... |
| 1st mortgage | 1000 | 236,000 | A.& O. | 7 | 1878 | ..... | ..... |
| *Central Cross Town*—stock | 100 | 560,000 | ..... | ..... | ..... | ..... | ..... |
| 1st mortgage | 1000 | 200,000 | ..... | ..... | ..... | ..... | ..... |
| *Ninth Avenue*—stock | 100 | 797,320 | ..... | ..... | ..... | ..... | ..... |
| 1st mortgage | 1000 | 297,000 | J. & J. | 7 | ..... | ..... | ..... |
| *Second Avenue*—stock | 100 | 1,199,500 | Q.—F. | 2 | Jan.,'78 | ..... | 13 |
| 1st mortgage | 1000 | 350,000 | J. & D. | 7 | 1877 | ..... | 100 |
| 2d mortgage | 1000 | 200,000 | F. & A. | 7 | 1876 | ..... | 100 |
| 3d mortgage | 1000 | 150,000 | A. & O. | 7 | 1895 | ..... | 95 |
| Cons. Convertible | 1000 | 617,000 | M.&N. | 7 | 1886 | 81 | 85 |
| *Sixth Avenue*—stock | 100 | 750,000 | M.&N. | 5 | Nov.,'75 | ..... | 240 |
| 1st mortgage | 1000 | 415,000 | J. & J. | 7 | 1890 | ..... | 100 |
| *Third Avenue*—stock | 100 | 2,000,000 | Q—F. | 2½ | Nov.,'75 | ..... | 140 |
| 1st mortgage | 1000 | 2 000,000 | J. & J. | 7 | 1890 | ..... | 100 |
| *Twenty-third Street*—stock | 100 | 600,000 | J. & J. | 3 | Jan.,'78 | 85 | ..... |
| 1st mortgage | 1100 | 250,000 | M.&N. | 7 | ..... | ..... | 100 |

*This column shows last dividend on *stocks*, also date of maturity of *bonds*.

## Insurance Stock List.

(Quotations by E. S. Bailey, broker, 65 Wall street.)

| Companies. | Capital. Par | Capital. Amount. | Net surplus, Jan. 1, 1876.* | Dividends. 1872 | 1873 | 1874 | 1875 | Last Paid. | Price. Bid. | Price. Askd |
|---|---|---|---|---|---|---|---|---|---|---|
| Adriatic | 25 | 200,000 | 33,696 | 10 | 3½ | 10 | 10 | Jan.,'76...5 | 70 | 77½ |
| Ætna | 100 | 200,000 | 82,580 | 5 | .... | 10 | 14 | Jan'76.12½ | 90 | ..... |
| American | 50 | 400,000 | 310,678 | 14 | 14 | 14 | 15 | Jan.,'76...7 | ..... | 160 |
| American Exch'e | 100 | 200,000 | 83,038 | 6 | 10 | 10 | 10 | Jan.,'76...5 | 106 | 112 |
| Arctic | 20 | 200,000 | 13,969 | .... | .... | 7½ | 8 | Jan.,'76...4 | ..... | 85 |
| Amity | 100 | 200,000 | 13,238 | .... | .... | .... | .... | Jan.,'76...6 | 70 | 80 |
| Atlantic | 50 | 200,000 | 133,051 | .... | 10 | 10 | 10 | Jan.,'76...6 | 110 | ..... |
| Bowery | 25 | 300,000 | 423,612 | 20 | 20 | 20 | 30 | Dec.,'75.15 | 215 | ..... |
| Brewers' & M'lst'rs | 100 | 200,000 | 26,144 | .... | .... | 5 | 5 | Jan.,'76...5 | 85 | ..... |
| Broadway | 25 | 200,000 | 301,595 | 18 | 20 | 20 | 20 | Feb.,'76.10 | 200 | 221 |
| Brooklyn | 17 | 153,000 | 289,167 | 20 | 20 | 30 | 30 | Jan.,'76.20 | 220 | ..... |
| Citizens' | 20 | 300,000 | 368,380 | 14 | 10½ | 17 | 20 | Jan.,'76...10 | 180 | 200 |
| City | 70 | 210,000 | 217,349 | 20 | 14¼ | 20 | 20 | Feb.,'76.10 | 165 | 175 |
| Clinton | 200 | 250,000 | 192,217 | 17 | 10 | 17 | 20 | Jan.,'76.20 | 130 | ..... |
| Columbia | 30 | 300,000 | 99,184 | 10 | .... | 10 | 10 | Jan.,'76...5 | 75 | 85 |
| Commerce Fire | 100 | 200,000 | 35,980 | 10 | 5 | 10 | 10 | Jan.,'76...5 | ..... | 85 |
| Commercial | 50 | 200,000 | 169,315 | 11 | 5 | 18 | 20 | Jan.,'76.15 | ..... | 171 |
| Continental | 100 | 1,000,000 | 600,222 | 6½ | 8½ | 16 | 9 80 | Jan.'76.5.60 | 120 | 122½ |
| Eagle | 40 | 800,000 | 540,059 | 20 | 20 | 30 | 30 | Oct.,'75.15 | ..... | 360 |
| Empire City | 100 | 200,000 | 111,633 | 10 | 10 | 10 | 14 | Jan.,'76...7 | 120 | ..... |
| Emporium | 100 | 200,000 | 80,135 | .... | .... | 10 | 10 | Jan.,'76...5 | 108 | ..... |
| Exchange | 30 | 200,010 | 137,812 | 5 | 10 | 10 | 15 | Jan.,'76.10 | ..... | ..... |
| Farragut | 50 | 200,000 | 146,060 | 8½ | 10 | 10 | 12½ | Jan.,'76.7½ | 130 | 135 |
| Firemen's | 17 | 204,000 | 118,030 | 5 | 5 | 13 | 19 | Jan.,'76...8 | 127 | 135 |
| Firemen's Fund | 10 | 150,000 | 83,563 | .... | .... | 10 | 10 | Jan.,'76...5 | ..... | 90 |
| Firemen's Trust | 10 | 150,000 | 119,029 | 10 | 10 | 10 | 12 | Jan.,'76...6 | 110 | ..... |
| Gebhard | 100 | 200,000 | 21,326 | 10 | 5 | 10 | 10 | Feb.,'76...5 | 80 | ..... |
| German-American | 100 | 1,000,000 | 509,705 | .... | 4 | 10 | 10 | Jan.,'76...5 | ..... | ..... |
| Germania | 50 | 500,000 | 616,160 | 10 | 10 | 10 | 10 | Jan.,'76.15 | 147 | 155 |
| Globe | 50 | 200,000 | 158,093 | 12½ | 12½ | 15 | 18 | Jan.,'76.10 | 140 | 147 |
| Greenwich | 25 | 200,000 | 325,791 | 28 | 29 | 50 | 55 | Jan.,'76.10 | 300 | 320 |
| Guaranty | 100 | 200,000 | 1,682 | .... | .... | .... | .... | ..... | 70 | ..... |
| Guardian | 100 | 200,000 | 55,629 | 8½ | .... | 10 | 10 | Jan.,'76...5 | 90 | 100 |
| Hamilton | 15 | 150,000 | 144,867 | 17½ | 20 | 20 | 20 | Jan.,'76..10 | 160 | 170 |
| Hanover | 50 | 500,000 | 392,759 | 10 | 10 | 10 | 10 | Jan.,'76...5 | 114 | 120 |
| Hoffman | 50 | 200,000 | 94,453 | 10 | .... | 10 | 10 | Jan.,'76...5 | 92 | ..... |
| Home | 100 | 8,000,000 | 899,723 | 5 | .... | 10 | 10 | Jan.,'76...5 | 107 | 110 |
| Hope | 25 | 150,000 | 46,590 | 5 | .... | 10 | 10 | Jan.,'76...5 | 90 | 97½ |
| Howard | 50 | 500,000 | 198,571 | .... | 7½ | 10 | 12 | Jan.,'76...6 | 115 | 123 |
| Importers' & Trad. | 50 | 200,000 | 102,208 | 10 | 5 | 15 | 12 | Jan.,'76...8 | 118 | 123 |
| Irving | 100 | 200,000 | 40,992 | .... | 7 | 7 | 13 | Jan.,'76...5 | ..... | ..... |
| Jefferson | 30 | 200,010 | 137,049 | 10 | 10 | 10 | 15 | Mch.,'76...5 | ..... | 170 |
| Kings Co. (B'klyn) | 20 | 150,000 | 213,712 | 10 | 10 | 20 | 20 | Jan.,'76.10 | 190 | 205 |
| Knickerbocker | 40 | 280,000 | 71,121 | 20 | 20 | 20 | 20 | Jan.,'76...5 | ..... | 180 |
| Lafayette (B'klyn) | 50 | 150,000 | 125,314 | 10 | 10 | 10 | 20 | Jan.,'76.10 | 165 | 170 |
| Lamar | 100 | 200,000 | 117,509 | .... | .... | 10 | 10 | Jan.,'76...5 | 100 | 110 |
| Lenox | 25 | 150,000 | 86,973 | 10 | 10 | 10 | 10 | Jan.,'76...5 | 100 | 107 |
| Long Island (Bkly.) | 50 | 200,000 | 188,673 | 15 | 15 | 15 | 16 | Jan.,'76.10 | 170 | ..... |
| Lorillard | 25 | 300,000 | 103,283 | .... | 7 | 10 | 10 | Jan.,'76...5 | 90 | ..... |
| Manuf & Builders' | 100 | 200,000 | 155,024 | 5 | 10 | 10 | 10 | Jan.,'76...5 | 150 | ..... |
| Manhattan | 100 | 250,000 | 292,425 | .... | 10 | 10 | 14 | Jan.,'76..7 | 115 | ..... |
| Mech. & Trad'rs' | 25 | 200,000 | 320,899 | 20 | 20 | 20 | 30 | Jan.,'76.20 | 190 | ..... |
| Mechanics' (B'klyn) | 50 | 150,000 | 171,897 | 10 | 10 | 10 | 10 | Jan.,'76.10 | 165 | ..... |
| Mercantile | 50 | 200,000 | 65,503 | 5 | 5 | 10 | 10 | Jan.,'76...5 | 90 | ..... |
| Merchants' | 50 | 200,000 | 184,276 | 20 | 7 | 17 | 20 | Jan.,'76.10 | 185 | 195 |
| Metropolitan | 30 | 900,000 | 25,865 | .... | 4 | 10 | 10 | Jan.,'76...5 | 60 | 70 |
| Montauk (B'klyn) | 50 | 200,000 | 132,077 | 20 | 20 | 20 | 20 | Jan.,'76.10 | 160 | 170 |
| Nassau (B'klyn) | 50 | 200,000 | 275,859 | 25 | 20 | 20 | 20 | Jan.,'76.15 | 191 | ..... |
| National | 37½ | 200,000 | 118,162 | 5 | .... | 10 | 12 | Jan.,'76...8 | 125 | 132 |
| N. Y. Equitable | 35 | 210,000 | 333,082 | 20 | 20 | 20 | 20 | Jan.,'76.10 | 200 | 210 |
| New York Fire | 100 | 200,000 | 214,010 | 16 | 18 | 20 | 20 | Feb.,'76.10 | 165 | 175 |
| N. Y. & Yonkers | 100 | 200,000 | 36,586 | .... | .... | 10 | 10 | Jan.,'76...5 | 85 | 92½ |
| Niagara | 50 | 500,000 | 457,298 | .... | 16 | 10 | 10 | Jan.,'76...5 | 112 | 113 |
| North River | 25 | 350,000 | 137,034 | 10 | 12 | 12 | 12 | Oct.,'75...6 | ..... | ..... |
| Pacific | 25 | 200,000 | 396,635 | 20 | 20 | 30 | 30 | Jan ,'76.10 | .... | 255 |
| Park | 100 | 200,000 | 176,229 | 14 | 18 | 20 | 20 | Jan.,'76.10 | 170 | ..... |
| Peter Cooper | 20 | 150,000 | 225,567 | 18 | 20 | 20 | 20 | Jan.,'76.10 | 195 | 205 |
| People's | 50 | 150,000 | 141,040 | 12 | 14 | 18 | 20 | Jan.,'76.10 | 160 | 166 |
| Phenix (B'klyn) | 50 | 1,000,000 | 735,689 | 10 | 10 | 10 | 15 | Jan.,'76.10 | 125 | 140 |
| Produce Exchange | 100 | 200,000 | 21,004 | .... | .... | .... | 5 | Jan.,'76...5 | ..... | 100 |
| Relief | 50 | 200,000 | 74,825 | 10 | 5 | 10 | 10 | Jan.,'76...5 | 90 | 95 |
| Republic | 100 | 300,000 | 85,843 | .... | 9½ | 11 | 10 | Jan.,'76...5 | 90 | 95 |
| Ridgewood | 100 | 200,000 | 63,690 | .... | .... | 10 | 11 | Jan.,'76...6 | 110 | ..... |
| Resolute | 100 | 200,000 | 23,975 | .... | .... | 10 | 10 | Jan.,'76...5 | 80 | 85 |
| Rutgers' | 25 | 200,000 | 225,958 | 20 | 20 | 20 | 20 | Feb.,'76.15 | 190 | ..... |
| Safeguard | 100 | 200,000 | 136,316 | .... | 5 | 10 | 12½ | Jan.,'76.7½ | 125 | 130 |
| St. Nicholas | 25 | 200,000 | 49,945 | 10 | 10 | 11 | 10 | Feb.,'76...5 | .... | ..... |
| Standard | 50 | 200,000 | 151,734 | 15¼ | 8 | 15 | 11 6 | Jan.,'76.5.6 | 117 | 120 |
| Star | 100 | 200,000 | 125,244 | 10 | 5 | 10 | 12½ | Jan.,'76.7½ | 120 | ..... |
| Sterling | 100 | 200,000 | 94,153 | 10 | 10 | 10 | 10 | Feb ,'76...5 | 100 | ..... |
| Stuyvesant | 25 | 200,000 | 178,075 | 12 | 13 | 16 | 20 | Jan.,'76.10 | .... | ..... |
| Tradesmen's | 25 | 150,000 | 139,879 | 14 | 10 | 10 | 20 | Jan.,'76.15 | 170 | ..... |
| United States | 25 | 250,000 | 261,511 | 14 | 14 | 14 | 16 | Jan.,'76...8 | 160 | ..... |
| Westchester | 10 | 300,000 | 180,486 | 10 | 10 | 10 | 10 | Feb.,'76...5 | ..... | ..... |
| Williamsburg City | 50 | 250,000 | 374,106 | 10 | 10 | 12 | 20 | Jan.,'76.10 | 155 | ..... |

* Over all liabilities, including re-insurance, capital and profit scrip.

## City Securities.

[Quotations by Daniel A. Moran, Broker, 40 Wall Street.]

| | Interest. Rate. | Interest. Months Payable. | Bonds due. | Price Bid. | Price Ask. |
|---|---|---|---|---|---|
| *New York:* | | | | | |
| Water stock.....1841-68. | 5 | Feb., May Aug. & Nov. | 1877-80 | 98 | 100 |
| do .....1854-57. | 6 | do do | 1877-79 | 101 | 102 |
| Croton water stock..1845-51. | 5 | do do | 1890 | 96 | 97 |
| do do ..1852-60. | 8 | do do | 1888-90 | 102½ | 105 |
| Croton Aqued'ct stock.1865. | 8 | do do | 1884-1911 | 108½ | 109 |
| do pipes and mains..... | 7 | May & November. | 1884-1900 | 112 | 113 |
| do reservoir bonds..... | 6 | Feb., May Aug. & Nov. | 1907-11 | 108 | 109 |
| Central Park bonds..1853-57. | 5 | do do | 1877-98 | 96 | 97 |
| do do ..1853-65. | 6 | do do | 1877-95 | 100 | 103 |
| Dock bonds.....1870. | 7 | May & November. | 1901 | 118 | 119 |
| do .....1875. | 6 | ..... | 1905 | 102½ | 103 |
| Floating debt stock.....1860. | 6 | Feb., May, Aug. & Nov. | 1878 | 101½ | 102 |
| Market stock.....1865-68. | 7 | May & November. | 1894-97 | 116 | 118 |
| Soldiers' aid fund.....1863. | 7 | do do | 1876 | *101 | ..... |
| Improvement stock.....1869 | 7 | do do | 1889 | 102½ | 103 |
| do co .....1869. | 7 | do do | 1879-80 | 105 | 114 |
| Consolidated bonds.....var. | 6 g. | do do | 1901 | 114 | 116 |
| Street imp. stock'.....var. | 7 | do do | 1888 | 102½ | 103 |
| do do .....var. | 7 | do do | 1879-82 | 104½ | 108 |
| New Consolidated..... | 5 g. | ..... | 1896 | 113 | 114 |
| Westchester County..... | 7 | ..... | 1891 | 106 | 107 |
| *Jersey City:* | | | | | |
| Water loan.....1852-67. | 6 | January & July. | 1877 | 95 | 98 |
| do long..... | 7 | do do | 1893 | 96 | 97 |
| do .....1868-71 | 7 | January & July. | 1899-1902 | 104 | 106 |
| Sewerage boods.....1866-69. | 7 | do do | 1876-79 | 100 | 101 |
| Assessment bonds..1870-71. | 7 | Jan., May, July & Nov. | 1876-91 | 100 | 107 |
| Improvement bonds ..... | ..... | ..... | 1905 | 106 | 107 |
| Bergen bonds.....1868-69. | 7 | January and July. | 1876-1900 | 107 | 108½ |
| *Brooklyn*—[Quotations by N. Local Improvement— | T. | Seebs, Jr., Broker, 2½ Wall st.] | | | |
| City bonds..... | 7 | January & July, | 1876-80 | 101 | 104 |
| do ..... | 7 | do do | 1881-95 | 107 | 112 |
| Park bonds..... | 7 | do do | 1915-21 | 115 | 118 |
| Water loan bonds..... | 7 | do do | 1908 | 115 | 120 |
| Bridge bonds..... | 7 | do do | 1915 | 114 | 116 |
| Water loan..... | 6 | do do | 1902-1905 | 103½ | 106 |
| City bonds..... | 6 | do do | 1881-95 | 104 | 105 |
| Kings Co. bonds..... | 7 | May & November. | 1880-83 | 107 | 111 |
| do do ..... | 6 | do do | 1880 | 103 | 106 |
| *All Brooklyn bonds flat. | | | | | |

# Investments
AND
## STATE, CITY AND CORPORATION FINANCES.

The "Investors' Supplement" is published on the last Saturday of each month, and furnished to all regular subscribers of the CHRONICLE. No single copies of the Supplement are sold at the office, as only a sufficient number is printed to supply regular subscribers.

## ANNUAL REPORTS.

### Central Railroad of New Jersey.

*(For the year ending Dec. 31, 1875.)*

From the annual report we have the following: The comparisons made below with the year 1874 include the branches, as well as the Lehigh & Susquehanna Railroad and branches under lease, the whole 180 miles of main line and 152 miles of branches having been operated as one concern.

PASSENGER, FREIGHT AND COAL BUSINESS.

| | 1875. | 1874. | Decrease. |
|---|---|---|---|
| Number of passengers | 4,456,944 | 4,614,587 | 157,643 |
| Miles traveled by passengers | 49,861,520 | 50,739,853 | 878,333 |
| Number of tons of merchandise carried | 919,198 | 1,124,742 | 205,544 |
| Tons carried one mile | 52 159,739 | 65,925,312 | 13,765,573 |
| Number of tons of coal carried | 2,608,331 | 3,696,922 | 1,088,591 |
| Tons carried one mile | 267,080,733 | 319,190,725 | 52,109,992 |

During the year the following additions have been made to the car equipment: There have been purchased 34 passenger cars, 2 baggage and mail cars, 4 baggage cars, and 3,000 4-wheel coal cars. There have been built, at the company's shops, 2 baggage cars, 2 8-wheel flat cars, 24 8-wheel work-train flat cars, 4 8-wheel caboose cars, 3 4-wheel caboose cars, 100 4-wheel gravel cars, and 8 4-wheel coal cars.

RECEIPTS AND EXPENSES.

The following is a statement of the ordinary receipts and expenses of both roads for the year 1875, compared with 1874:

| | 1875. | 1874. | Inc. or Dec. | |
|---|---|---|---|---|
| *Receipts.* | | | | |
| Passengers | $1,498,118 | $1,513,983 | Dec.. | $15,864 |
| Merchandise | 1,287,119 | 1,594,500 | Dec.. | 307,380 |
| Coal | 4,446,131 | 5,363,677 | Dec.. | 917,545 |
| Mail | 23,590 | 22,890 | Inc.. | 700 |
| Express | 27,210 | 25,074 | Dec.. | 2,743 |
| Rents | 26,455 | 22,458 | Inc.. | 3,997 |
| Miscellaneous | 22,305 | 25,044 | Dec.. | 2,739 |
| Car service | 80,684 | 17,101 | Inc.. | 63,583 |
| Total receipts | $7,411,636 | $8,589,630 | Dec. | $1,177,994 |
| *Expenses.* | | | | |
| Running expenses | $1,532,662 | $1,663,966 | Dec.. | $71,304 |
| Fuel consumed | 354,602 | 393,909 | Dec.. | 39,307 |
| Repairs of road | 819,272 | 738,433 | Inc.. | 80,839 |
| Repairs of engines | 282,348 | 316,444 | Dec.. | 34,095 |
| Repairs passenger cars | 70,714 | 64,240 | Inc.. | 6,474 |
| Repairs freight cars | 70,472 | 88,394 | Dec.. | 17,921 |
| Repairs coal cars | 280,548 | 262,745 | Inc.. | 17,802 |
| Repairs buildings, bridges, docks, &c. | 165,244 | 162,641 | Inc.. | 2,603 |
| Repairs tools and machinery | 42,513 | 29,428 | Inc.. | 13,065 |
| Expenses Ashley Plains | 84 205 | 71,788 | Inc.. | 12,416 |
| Expense account | 153,945 | 151,263 | Inc.. | 2,681 |
| Damage to persons and property | 103,838 | 84,187 | Inc.. | 19,651 |
| Ferry-running expenses | 89,697 | 78,440 | Inc.. | 2,257 |
| Ferryboat repairs | 27,570 | 34,707 | Dec.. | 7,037 |
| Total expenses | $4 123 725 | $4,143,661 | Dec.. | $11,874 |
| Balance net earnings | $3,282,909 | $1,449,029 | Dec. | $1,166,120 |

INCOME ACCOUNT FOR THE YEAR.

The profit and loss account stands as follows:

| | | |
|---|---|---|
| Gross earnings during the year | $7,411,636 73 | |
| Reserved fund, undivided profits | 1,127,879 77 | $8,539,516 50 |

It has been debited as follows:

| | | |
|---|---|---|
| Ordinary expenses | $4,128,727 10 | |
| Extraordinary expenses, re-building bridges | 192,270 00 | |
| Loss in operating canals | 95,919 09 | |
| Rent of Lehigh & Susquehanna Railroad | 1,059,518 67 | |
| Interest account | 658,343 38 | |
| Taxes | 179,353 15 | |
| Dividend account | 2,013,125 00 | 8,327,186 39 |
| Balance to credit of reserved fund | | $212,330 11 |

The report says, of the business of the year, that the long coal strike very materially decreased the income, the reduction in the receipts from coal transportation being $917,545 81. The general business depression continued during the year, and was more sensibly felt than previously. There was also a loss of revenue from the final withdrawal of the coal trade of the Delaware Lackawanna & Western Railroad, and of the business of the Lehigh Valley Railroad. The business derived from the opening of the new road to Long Branch and Sea Girt has been very satisfactory, notwithstanding the late periods at which the several sections were opened. During the coming year it gives every promise of developing into a highly remunerative traffic, as the business of that part of New Jersey finds its way to the new outlet.

The ordinary expenses for the year include those of the Long Branch Railroad, and yet show a small reduction. Much work has been done on the main road which might have been deferred, had it not been thought wise to profit by the low prices of labor and material, and by the limited number of trains.

As the net profits of the last six months, great as they were, failed to make up for the deficiency of revenue from the first six months, the reserve fund of undivided profits was drawn upon for the amount required to make up the dividends of the year. It is expected that the business of the current year will be amply sufficient to keep up the ordinary dividends.

NEW ROUTE TO PHILADELPHIA.

Referring to the road which opens this route, the report says: Owing to the thoroughness with which the new part has been constructed and the shortness of the line—eighty-eight miles—the trains can be run between the two cities at as high a rate of speed as is consistent with economy. This company has had nothing to do with the construction of the new road, and is only called on to provide the necessary tracks and facilities for taking care of the business offered, and to furnish its *pro rata* share of the equipment.

THE LEHIGH AND WILKESBARRE COAL COMPANY.

The coal strike had, of course, a very serious effect on the business of this company, both reducing the receipts and increasing the proportion of expenses to the business done. The company is well organized and consolidated, and in a position to do a large trade at small cost. The tonnage of the year was 1,353,551 tons Wyoming coal, 338,770 tons Hazleton, and 397,426 tons Lehigh; in all, 2,089,747 tons. The receipts of the company from all sources amounted to $10,520,511 09; the expenses to $10,109.792 60, leaving the balance as earnings on the coal of $410,718 49. Included in the expenses are $530,000, the cost of maintaining the mines during the strike.

LEHIGH AND DELAWARE DIVISION CANALS.

As the transportation on the canals was limited by the equipment of boats, they were utterly unable to make up during the last half of the year the tonnage lost during the first half. The accounts, therefore, show a loss in operating the canals of $95,919 09.

The receipts of the year were $484,753 31, and the expenses, including rental, $580,672 40, and the net result was the loss above stated.

FINANCES.

During the year $525,000 have been added to the capital stock by the conversion of bonds, and $4,036,100 of consolidated mortgage bonds have been issued at a handsome premium. The balance of second mortgage bonds, $174,000, have been paid off; the convertible issue has been reduced $295,000, being the difference between the balance issued and the amount converted; and of the railroad car trust assumed, $64,929 88 has been paid. The expenditures on the main line during the year have amounted to $231,136 10; the expenditures on branches and advances to connecting roads have amounted to $1,746,556 74; for station houses, $56,057 30; and for equipment, $1,049,341 17. The Lehigh & Wilkesbarre Coal Company bonds held by this company will be disposed of from time to time, to stockholders or others, when they reach par. But little money will be required during the coming year.

GENERAL BALANCE SHEET, JANUARY 1, 1876.

| ASSETS. | | LIABILITIES. | |
|---|---|---|---|
| Railroad, (single track, 283.17 miles) | $13,471,393 12 | Capital stock | $20,525,000 00 |
| Stations & ferry houses | 3,735,885 00 | Mort. bonds due 1890 | 5,000,000 00 |
| Ferry int. and boats | 524,146 10 | Convertible bonds | 4,475,000 00 |
| Engines | 2,950,870 00 | Consolidated mort. bds. | 11,000,000 00 |
| Pass. and baggage cars | 943,235 47 | Newark Br. bds. due '87. | 600,000 00 |
| Freight cars | 1,035,563 21 | Lehigh Coal and Navigation Co. loan, 1897, (assumed) | 2,310,000 00 |
| Coal cars | 4,299,672 49 | Railroad Car Trust of Phila. (assumed) | 265,793 53 |
| Land accounts | 660,295 19 | Dividend due Jan. 20 | 513,125 00 |
| Lehigh & W. Coal stock | 5,786,138 26 | Interest on bonds, accrued not yet due | 271,906 36 |
| " " bonds | 4,783,350 00 | Accounts payable | 2,432,182 78 |
| Am. Dock & Imp. stock | 1,500,000 00 | Reserved fund, undivided profits | 212,320 11 |
| N.Y. & Lg. Br. R.R. Co. | 1,563,188 63 | | |
| High B'dge & Longwood Valley R.R. Co.'s | 799,707 14 | | |
| Machinery, tools, &c. | 451,976 48 | | |
| Telegraph | 17,108 19 | | |
| Chairs, spikes, rails, ties | 336,416 10 | | |
| Materials and fuel | 328,313 20 | | |
| Cash & accts. receivable | 4,418,073 08 | | |
| Total | $47,605,337 78 | Total | $47,605,337 78 |

### St. Louis Iron Mountain & Southern.

*(For the year ending December 31, 1875.)*

The report has the following:

The St. Louis Iron Mountain & Southern Railway, as consolidated in 1874, embracing 684½ miles, has been successfully operated during the year 1875, and has shown a steady growth in all departments and in its local as well as through business.

The following statement taken from the Merchants' Exchange Report of the city of St. Louis, shows the amount of freight, in tons, received at St. Louis by the St. Louis & Iron Mountain Railroad and the total by all railroads and by river, for five years:

| | 1875. | 1874. | 1873. | 1872. | 1871. |
|---|---|---|---|---|---|
| St. L. I. M. & S. R. R. | 451,225 | 292,842 | 392,634 | 504,705 | 291,505 |
| Lower Mississippi River | 128,020 | 109,780 | 226,585 | 225,960 | 313,211 |
| Total by rail | 3,252,770 | 3,165,033 | 3,245,178 | 2,838,364 | 2,298,321 |
| Total by river | 643,525 | 732,765 | 801,055 | 863,819 | 884,401 |
| Grand total | 3,896,295 | 3,897,858 | 4,046,233 | 3,702,283 | 3 182,722 |

The largest development on the St. L. I. M. & S. R. R. has been in the direction of Arkansas and Texas, though there has been a gradual increase in the traffic northward from the Southeastern States.

| | |
|---|---|
| The gross earn'gs of the road from transportation for the year were | $3,802,941 |
| The operating expenses for the year were | 2,013,853 |
| Net earnings | $1,789,087 |

Proportion of expenses to earnings, 52 96-100 per cent, or including taxes, &c., 57·56 per cent.

| | |
|---|---|
| The average earnings per mile of road were | $5,559 85 |
| The average expenses per mile of road were | 2,944 23 |
| Showing net earnings per mile of road | $2,615 62 |

Increase of net earnings, after deducting operating expenses, over previous year, 45 per cent.

Total number of passengers carried during the year, 612,069 bringing $897,984 41. Total number carried one mile, 25,320,188.

Total number of tons of freight carried during the year, 585,865, bringing $2,738,837. Total number of tons carried one mile, 121,607,476. Average revenue per mile per ton, 2 19-100 cents.

COMPARATIVE STATEMENT OF EARNINGS AND OPERATING EXPENSES IN 1874 AND 1875, FROM MAY 1 (DATE OF CONSOLIDATION) TO DEC. 31, INCLUSIVE:

| Month. | Earnings. 1874. | Earnings. 1875. | Operating Expn's. 1874. | Operating Expn's. 1875. |
|---|---|---|---|---|
| May | $251,508 | $275,147 | $174,199 | $162,494 |
| June | 235,072 | 294,030 | 170,418 | 154,109 |
| July | 228,911 | 236,240 | 164,680 | 157,280 |
| August | 234,205 | 283,956 | 158,446 | 153,369 |
| September | 292,216 | 333,776 | 150,693 | 169,611 |
| October | 363,964 | 388,603 | 173,120 | 192,749 |
| November | 337,741 | 429,765 | 167,388 | 191,961 |
| December | 401,218 | 497,049 | 166,200 | 181,628 |
| Total for 8 months | $2,347,838 | $2,729,789 | $1,325,138 | $1,366,189 |

The funded debt, including all classes of bonds, except funding certificates, at the end of the year, was $24,829,000. The annual interest thereon is $1,747,330, of which $1,392,930 is payable in gold and $354,400 in currency. The floating debt was reduced in ten months—viz: from March 1st to Dec. 31st—$1,091,935, and the balances still owing at the latter date, of every kind, after deducting certain available assets, amounted in the aggregate to $1,398,322 28. It was seen in February last, that, though the company might pay its interest, it was embarrassed by a floating debt which interfered with the economy of management, and depressed its securities. To free the company of this embarrassment, and at the instance of the holders of a large number of bonds, the bondholders were successfully appealed to to fund the remaining interest accruing in the year 1875 and a portion of that to accrue in 1876 and 1877 on all bonds, except the first mortgage St. L. & I. M.

The following interest is payable during the year 1876:

| | |
|---|---|
| Interest 12 months on first mortgage St. L. & I. M., Feb. & Aug., 1876. | $280,000 |
| Interest 6 months on Arkansas Branch bonds, Dec., 1876 | 96,350 |
| Interest 6 months on Cairo Arkansas & Texas bonds, Dec., 1876 | 57,750 |
| Interest 6 months on St. L. & I. M. 2d mortgage bonds, Nov., 1876 | 238,189 |
| Interest 12 months on St. L. & I. M. certificates, due Nov. 1, 1876 | 47,919 |
| Interest 12 months on Ark. Br. & C. A. & T. cert., due Dec. 1, 1876 | 82,240 |
| Total interest due in 1876 | $742,448 |

It is expected to reduce the floating debt during the ensuing year, so that it will be practically extinguished, and the regular payment of interest on all classes of bonds resumed at the time appointed.

The track and rolling stock have been kept in good order, 7 35-100 miles of steel, and 4 55-100 miles new iron rails laid, and $185,194 37 expended in construction.

In July last the transfer steamer "Junius S. Morgan" was completed, and entered service at Bird's Point. The boat and its outfit cost $44,239 83, in which this company has an interest of one-third. It has a double track of three rails each, and carries 12 cars. It plies between the four inclined-planes within two miles of our terminus on the Mississippi opposite Cairo, to-wit: Bird's Point, Mo., Fillmore, Ky., terminus of the New Orleans line; Cairo, terminus of the Illinois Central, and the terminus of the Cairo & Vincennes Railroad, on the Ohio above Cairo.

LAND DEPARTMENT.

Owing to the general dulness prevailing in business, sales were not large in the early part of the year, but a slight improvement was discernible after the crops were marketed. Settlements in Arkansas are increasing.

SALES IN ARKANSAS, 1875:

| | |
|---|---|
| Acres of land sold | 27,171 91-100 |
| Gross amount of purchase money | $113,926 90 |
| Of which was paid in cash | 17,526 82 |
| And the balance in notes. | |
| Average price per acre | 4 41¼ |
| Value of town lots sold | 9,081 00 |
| Of which was paid in cash | 3,190 08 |
| Expenses of Land department in Arkansas | 15,958 13 |
| Cash received for deferred payments on previous sales | 35,002 26 |

SALES IN MISSOURI:

| | |
|---|---|
| Acres of land sold to December 31, 1875 | 1,048 |
| Gross amount of purchase money | $3,604 76 |
| Average price per acre | 3 44 |
| Value of town lots sold | 10,092 93 |

Total number of acres of land remaining in the U. S. grant, certified and patented, in Arkansas, is 1,226,907, leaving 529,058 to be certified. The total number of acres as yet secured in Missouri from the United States and unsold is 62,462.

| | |
|---|---|
| At a low valuation these lands are worth | $3,926,591 |
| Estimated value of town lots and lands not used for railroad purposes, in Missouri and Arkansas | 770,204 |
| Estimated value of lands and lots | $4,696,795 |

CONDENSED BALANCE SHEET, DEC. 31, 1875:

| | Dr. | |
|---|---|---|
| Construction and equipment | | $44,805,336 92 |
| U. S. Land Grant | | 3,926,591 13 |
| Real Estate | | 770,204 70 |
| Cash on hand | | 40,832 74 |
| Materials on hand | | 173,919 33 |
| St. Louis Chamber of Commerce stock | | 5,000 00 |
| Arkansas 10 per cent bonds | | 4,500 00 |
| | | $49,726,381 82 |

| | Cr. | |
|---|---|---|
| Capital stock—consolidated | $18,955,183 00 | |
| Capital stock—unconsolidated | 2,722,020 00— | $21,677,203 00 |
| Bonded debt—consolidated | 1,972,000 00 | |
| Bonded debt—unconsolidated | 22,857,000 00— | 24,829,000 00 |
| Certificates due 1880-1883 for coupons funded | $1,738,785 00 | |
| Coupons unfunded | *530,470 00 | |
| | $2,269,255 00 | |
| Less deferred coupons maturing after 1875 | 860,205 00— | 1,408,950 00 |
| Real estate, long obligations | | 108,531 96 |
| Due sundry roads and accounts audited | 480,451 06 | |
| Less due from sundry roads and persons | 312,958 16— | 167,492 90 |
| Bills payable in New York | 798,327 25 | |
| Bills payable in St. Louis | 223,465 67 | |
| New York temporary loan account | 457,413 29 | |
| Interest on bonds accrued | 80,565 00 | |
| Auditor's warrants outstanding | 52,745 32 | |
| | $1,613,521 53 | |
| Less bills receivable | 24,239 51 | |
| Less Missouri & Arkansas trust land notes | 304,586 36 | |
| Less cash in hands of land Commissioners and Union Trust Co | 13,013 54 | |
| | $341,839 41— | 1,271,682 12 |
| Rolling stock renewal fund | 100,000 00 | |
| Track and building renewal fund | 150,000 00— | 250,000 00 |
| Income account | | 13,544 84 |
| | | $49,726,384 82 |

* This amount has been largely reduced since 1st January, and balance being daily diminished.

## GENERAL INVESTMENT NEWS.

**Atchison Topeka & Santa Fe.**—The land sales of this company for February and previously were as follows: For February, 1876, 6,043.27 acres for $38,191.24; average per acre, $6.31¼. Sales previously, 536,252.52 acres for $2,802,887 98. Average per acre, $5 22½.

**Atlantic and Great Western.**—Up to March 7 there had been deposited with the trustees in London, under the reorganization agreement, $6,349,884 first, $3,412,662 second, and $6,714,042 third mortgage bonds, being $16,476,588 in all.

**Atlantic Mississippi & Ohio Railroad Bonds.**—A meeting was held on Saturday, March 4th, in London, by the bondholders of the consolidated mortgage loan of the Atlantic Mississippi & Ohio Railway Company. On the 23d of February, Messrs. Collinson & Co. (the company's agents) received a communication from General Mahone, to the effect that he did not see his way to the payment by the company of the interest warrants on the 1st April, and requiring the 4,000,000 dollars of bonds agreed to be deposited in London to be reduced by 500,000 dollars, together with some other important modifications, and the present meeting was therefore called to take into consideration the position of affairs. After a statement by Mr. John Collinson, a committee to protect the bondholders' interests was appointed.

**Canada Pacific Railway.**—In the House (Canadian Parliament), March 28, Mr. De Cosmos moved his resolutions generally affirming the principle that the Dominion should proceed immediately and continuously with the Canada Pacific Railway. He dwelt at considerable length upon the claim of British Columbia to the fulfilment of the bargain made with her, but, after discussion, the members were called in, and on a division the motion was lost; yeas, 6; nays, 154.

**Consolidation of Gold Mines.**—SAN FRANCISCO, March 24.—The Imperial, Empire, Gold Hill, Quartz, Eclipse, Trench, Bacon, and Bower mines have been consolidated under the name of Consolidated Imperial. The new stock will be placed on the market on Monday next.

**Detroit Hillsdale & Southwestern R. R. Company.**—The following is from a report of the Treasurer to January 1, 1876:

On May 1, 1875, the Detroit Hillsdale & Southwestern Railroad Company took possession of the road and property purchased by it, and formerly belonging to the Detroit Hillsdale & Indiana Railroad Company.

The property consisted of sixty-five miles of track from Ypsilanti, on the Michigan Central Railroad, about thirty miles west of Detroit, to Bankers on the Fort Wayne Jackson & Saginaw Railroad, and a few houses and small quantity of rolling stock.

All of the buildings and rolling stock were found to be in need of more or less repairs. A locomotive was hired temporarily until a new one was bought by the trustees. The track was not in very good condition, as ties were needed badly, and some of the bridges were in an unsafe condition. The gross earnings of the road for eight months, from May 1, 1875, to January 1, 1876, were as follows:

| | | |
|---|---|---|
| From passengers | $17,803 68 | |
| From freight | 26,939 10 | |
| From mail and express | 1,236 75— | $45,931 53 |
| The expenses for the same time were | | $30,604 89 |
| | | $15,376 64 |
| There is still due for various current expenses | | 3,400 00 |
| Net earnings for eight months | | $11,976 64 |

There are now outstanding seventy-nine first mortgage and thirty second mortgage bonds of the Detroit Hillsdale & Indiana Railroad Company, which have not paid the assessment or been exchanged for stock of the Detroit Hillsdale & Southwestern Railroad Company.

**Direct Cable Company.**—The annual meeting of the Direct United States Cable Company was held in London March 28. The policy of the directors in maintaining an independent organization was sustained. The directors, having invited Sir William Thomson and Mr. F. J. Bramwell to investigate the cause of the fractures, these eminent electricians reported that they were done maliciously. During the time the Company was enabled to work uninterruptedly for a period of upwards of a month the traffic receipts increased until the fracture of Dec. 10, when they reached an average gross sum of nearly £600 a day, thus giving the Company a gross receipt of messages reaching nearly to 30 per cent. of the whole cable traffic. The capital of the Company not having been found sufficient, chiefly in consequence of the change in the route of the cable, sanctioned by the extraordinary general meeting held on the 7th of August, 1873, and the heavy expenditure for repairs, the directors have, under the powers given to them by the articles of association, created debentures of £100 each, bearing interest at 7 per cent. per annum and repayable in five years; for £100,000.

**Grand Trunk Railway of Canada.**—The directors of this company announced in London, in February, a further issue of their perpetual five per cent debenture stock, sufficient to provide

the company a sum of £400,000. The stock of which this issue forms a portion was authorized by an act of the Canadian Parliament in 1874, for the purpose of enabling the company to clear off a certain amount of preference securities bearing a high rate of interest. The proceeds of the present issue were to be applied to the extinction of £71,000 International Bridge bonds, £16,000 Montreal & Champlain bonds, and to the payment of £43,000 due for certain cars and stations, making together a total of £130,000. The balance of £270,000 is required to cover existing liabilities of the company, in consequence of the directors being unable to realize the value of old rails and materials left on hand, through the operation of relaying the line with steel rails and changing the gauge, these rails and materials being of an estimated value of £580,000.

**Hannibal & St. Joseph.**—The President, Mr. William H. Neilson, in a recent address to the stock and bondholders, gave the total bonded debt on road and branches at $8,881,600, of which the details are given in our "Investors' Supplement" of March 25.

The trustees have funds on hand sufficient to retire about $33,000 of land bonds, which will leave about $143,000 unredeemed. These, the receipts from the Land Department will, in a few months, be sufficient to retire.

The Land Grant property of this company consists of notes given for lands sold and interest thereon to date, principal and interest secured by lien on the land, and of 100,000 acres of land remaining unsold. With honest and judicious management, your company will, no doubt, in a few years, realize from this property over $4,000,000.

The company is the owner of the bridge at Kansas City, from which it derives a yearly income of $80,000, to which may be added the value annually of its use by the Hannibal and St. Joseph Railroad itself, $50,000, and we may estimate the yearly income from the bridge at $130,000. The year opens full of promise as to the business of the road; the gross receipts for January, 1876, being more than $48,000 greater than for January, 1875, and for February, 1876, more than $41,000 over those of 1875. For repairs, improvements and back taxes, he says, the road will need, during the year 1876, about $500,000.

The directors have been authorized, by a vote of a majority of the stock, to raise this sum by an issue of bonds, secured by mortgage on the road and its appurtenances, which will be offered to the stock and bondholders and others. The mortgage is made for $1,500,000, as it would be inexpedient to tie up the road for a smaller sum, and thus preclude the possibility of obtaining on that security relief, should any future emergency of the company require an additional loan. If a negotiation of a portion of the bonds be effected on reasonable terms, something over one-third of this amount only will be needed.

**Houston & Texas Central.**—The following is a comparative statement of earnings and expenses for six months ending Feb. 1875 and 1876:

| | 1874-75. | 1875-76. |
|---|---|---|
| Gross earnings | $1,647,698 99 | $2,080,080 70 |
| Operating and general expenses | 941,606 44 | 971,125 25 |
| Net earnings | $706,092 55 | $1,108,855 45 |
| Gross increase | | $432,381 71 |
| Net increase | | 402,762 90 |

**Illinois Town Bonds.**—SPRINGFIELD, Ill., March 27.—Judge Treat, of the United States Court, yesterday rendered judgment for plaintiffs in the suits upon railroad aid bonds issued by the township of East Oakland, Vermillion County, and Arcola, Douglas county. These were test suits, and sustain the validity of the bonds.

**Louisiana State Bonds.**—John B. Manning, Esq., dealer in Southern securities, 78 Broadway and 7 New street, has favored us with a complete statement of Louisiana bonds outstanding March 20, 1876, as follows:

| For What Purpose Issued. | Rate of Interest. | Amount Outstanding March 20, '76. | Amount Mar. 20, not Fundable. |
|---|---|---|---|
| Relief of State Treasury | 6 | $148,000 | $5',500 |
| N. O. Jackson & G. N. RR. Co | 6 | 273,000 | 239,000 |
| N. O. & Nashville RR. Co | 6 | 77,000 | 18,000 |
| N. O. Opelousas & G. W. RR. Co | 6 | 250,000 | 65,000 |
| Vicksburg Shreveport & Texas RR. Co | 6 | 108,000 | 50,000 |
| Baton Rouge Grosse Tete & Op. RR. Co | 6 | 47,000 | 30,000 |
| Expenses of building levees | 8 | *1,000,000 | .... |
| " " " | 6 | 601,000 | .... |
| Work on levees (special levee bonds) | 8 | 838,000 | .... |
| Settlement of past due coupons | 6 | 159,200 | .... |
| Free School fund | 6 | 48 000 | 48,000 |
| Seminary fund | 6 | 1.6,000 | .... |
| Miss. & Mex. Gulf Ship Canal Co | 7-10 | 260,000 | 260,000 |
| Louisiana State Penitentiary | 7 | 93,000 | .. |
| North Louisiana & Texas RR. Co | 8 | *357,000 | .... |
| Relief of P. J. Kennedy | 8 | 1,000 | 1,000 |
| Floating debt | 6 | 1,619,100 | .... |
| Bœuf & Crocodile Navigation Co | 8 | 80,000 | 80,000 |
| N. O. Mobile & Chattanooga RR. Co | 8 | 195,000 | .. |
| N. O. Mobile & Texas RR. Co | 8 | 750,000 | 750,000 |
| " " " " | 8 | 2,500,000 | 2,500,000 |
| Mexican Gulf RR. Co (past due) | .. | 3,000 | 3,000 |
| Redemption of Cert's of Indebtedness | 6 | .... | .... |
| Totals | | $9,738,300 | $4,095,500 |
| Amount of bonds outstanding March 20th, 1876 | | | $9,738,200 |
| Amount of new consols emitted to March 20th, 1876 | | | 8,169,900 |
| Total bonded debt to March 20th, 1876 | | | $17,908,100 |

* The Funding Board met since the 20th March, and funded about $1,500,000 bonds, including these issues.

**Louisville New Albany & St. Louis.**—Under a decree of foreclosure made by the United States Circuit Court this road will be sold at public sale in New Albany, Ind., May 18, the sale including all the road in the State of Indiana. The terms of sale are cash, provided that if the property is bought in by any of the bondholders, their bonds and unpaid coupons will be accepted *pro rata* in payment. The sale includes ten miles of completed road, from Princeton, Ind., west to the Wabash River, and a large amount of unfinished road, grading, &c.

**Mariposa Land & Mining Company.**—The following statement of financial operations for fifteen months has been made public:

RECEIPTS.

| | |
|---|---|
| Assessment No. 1 (currency) | $18,662 00 |
| Do. No. 2 (currency) | 96,374 00 |
| Do. No. 3 (currency) | 95,895 00 |
| Premium on gold drafts (gold) | 75 00 |
| Loan bills payable | 10,000 00 |
| | $301,206 00 |

DISBURSEMENTS.

| | |
|---|---|
| Title account—Cash paid in acquiring the title to the Mariposa estate and in extinguishing liabilities against the same and encumbrances thereon | $177,808 76 |
| E. C. Burr, Superintendent—Labor and wages on the Mariposa tunnels, drifts and cross-cuts; on the Ophir mills; on the Broadhead canal and dam, and on the Benton dam and flume; for powder, drills, railway iron and care, lumber and timber, air pipes, supplies and other mining expenses | 60,122 00 |
| Premium on gold | 16,089 01 |
| Salary account | 13,700 00 |
| Machinery account | 12,410 65 |
| Office expenses, advertising, engraving, registration, insurance and telegrams | 8,192 99 |
| Checks and cash items | 1,223 36 |
| Cash in bank—New York and San Francisco | 11,658 95 |
| | $301,206 00 |

**Montclair & Greenwood Lake.**—The bondholders and stockholders passed over the road on a tour of inspection, in a special train, March 23. After the trip, a meeting was held, at which it was voted to authorize the issue of $100,000 of the new bonds provided for completing and repairing the road. Of this issue $60,000 are to be used to complete the eight miles from the present terminus at Monks', N. J., to the head of Greenwood Lake, which is now partly graded, and $40,000 for new equipment.

**N. O. St. Louis & Chicago.**—Judge Woods, in the case of the Illinois Central Railroad Company against this company, confirmed the Master in Chancery's report, and made an order instructing the receiver to call upon the complainants to furnish $250,000, to be applied to the payment for iron rails, and for the interest on the second mortgage bonds already recognized. The order further goes on to say, in case of refusal, a loan should be negotiated on the best possible terms for the creditors, and the receiver to make report of his action to the Master.

— Messrs. Kelly & Alexander, N. Y., offer to buy the second mortgage coupons, due April 1, at par.

**Pacific of Missouri.**—Francis A. Brooks, of Boston, Mass., has commenced suit in the United States Circuit Court against the Pacific Railroad of Missouri, the Atlantic & Pacific Railroad, and a number of other parties, in which it is charged that a large part of the income bonds of $1,500,000 were diverted from their original purpose and used by the Atlantic & Pacific in providing for its own debts and liabilities at rates greatly below their par value. It is also charged that the $2,000,000 improvement bonds, issued by the Missouri Pacific, were wrongly pledged by the Atlantic & Pacific to the payment of its own debts and liabilities. Similar malfeasance is charged against the Atlantic & Pacific with regard to the third mortgage bonds of $4,000,000 issued by the Missouri Pacific. The bill asks that the third mortgage bonds, except so far as exchanged for improvement bonds, be declared invalid; that President Peirce, Vail, Fish and Ketchum be summoned to answer with regard to the disposition of these bonds; that the lease be declared null and void, and a separate receiver be appointed for the Missouri Pacific.

A dispatch in the *Journal of Commerce*, from St. Louis, March 27th, says: At a special meeting of the directors of the Missouri Pacific Railroad last week, Charles P. Chouteau and Dan. R. Garrison were elected directors to fill the vacancies caused by the resignation of Andrew Pierce, Jr., and Oliver A. Hart. To day, at the regular meeting, George E. Leighton and W. E. Burr, of St. Louis, Jos. L. Stephens, of Boonville, and E. F. Leonard, of Illinois, were elected to fill the vacancies occasioned by the expiration of the terms of Samuel Hays, D. R. Garrison, M. J. Lippman and M. H. Coffin. Commodore C. K. Garrison, of New York, who owns or represents the majority of the third mortgage bonds of this road, now virtually controls in the event of the separation of the road from the Atlantic & Pacific (a petition for which is now pending in the United States Circuit Court). Action on the question of the separation of these roads will be taken by the court as soon as Judge Treat's health will permit him to take his seat on the bench.

**Producers' Consolidated Land and Petroleum Company.**—The following is the official statement as furnished to the committee of the New York Stock Exchange:

| | | |
|---|---|---|
| Net earnings as per statement of Dec. 18, 1875 | $89,052 18 | |
| Receipts from sale of production and purchase oil, net profits on sundry contracts, and value of production on hand at current price, say $2 25 per barrel | 283,186 19 | $372,214 37 |
| *Contra.* | | |
| Dividend No. 1, at 3 per cent, paid Jan. 15, 1876 | 75,000 00 | |
| Current running expenses for months December, 1875, and January and February, 1876 | 32,044 30 | |
| Dividend No. 2, at 6 per cent, payable April 20, 1876 | 150,000 00 | $257,044 30 |
| Surplus on hand at this date (equal to over 4 per cent on the stock) | | $115,200 07 |

**Southern Minnesota Railroad.**—The coupon due October 1, 1873 (and interest thereon), and the coupon due April 1, 1876, on the first mortgage (pink) bonds of this company, will be paid at the Third National Bank, New York, if presented between the 1st and 15th days of April.

# The Commercial Times.

## COMMERCIAL EPITOME.

FRIDAY NIGHT, March 31, 1876.

The weather has continued cold and blustering. Two severe storms have occurred the past week, which have inflicted much damage upon railways, and thus obstructed inland navigation, and restricted regular trade. Still, the tone of business circles improves; there is a slow return of confidence in values, and private credits are better.

The speculation in pork and lard, and the course of prices in other hog products, have been towards easier figures; and yet no important decline can be noted. We have already given an approximate statement of pork packing for the season ending March 1st, and we have now from the Cincinnati *Price Current* a statement of packing at the West, from which it appears that the total number of hogs packed in the West for twelve months, ending March 1, embracing both summer and winter seasons, for two years, was as follows:

| | 1875-76 | 1874-75. |
|---|---|---|
| March 1 to November 1 | 1,262,343 | 1,200,444 |
| November 1 to March 1 | 4,880,135 | 5,566,226 |
| | 6,142,478 | 6,766,670 |
| Decrease in number, 1875-76 | | 624,192 |

The aggregate net weight of hogs for both summer and winter seasons compares for two years as follows:

| | 1875-76. | 1874-75. |
|---|---|---|
| Summer season, lbs., net | 223,845,720 | 196,872,810 |
| Winter season, lbs., net | 1,062,456,021 | 1,167,639,457 |
| | 1,286,301,741 | 1,364,512,267 |
| Decrease in 1875-6, lbs | | 78,210,526 |

A light packing for the summer of 1876 seems to be expected. To-day, pork was firmer, but quiet on the spot; and for future delivery the closing prices bid for mess were, $23 15 for April, $23 30 for May, $23 45 for June and $23 50 for July. Bacon and cut meats were without essential change. Lard was also higher, with closing bids for prime Western steam, $14 25 for spot and April, $14 40 for May, $14 52½ for June and $14 60 for July. Beef and beef hams have been quiet. Butter firm for new, which is scarce. Cheese in rather better demand at some decline. Tallow dull at 8¼c. for prime.

Rio coffee has further advanced, and fair to prime cargoes quoted at 17½@19c. gold. The sales of the week have been about 32,000 bags, reducing the stock to 152,000 bags, but the visible supply for the United States is increased to 314,000 bags. Mild grades of coffee have also been more active, except for Java, which remains quiet and nominal. Rice sold early in the week to the extent of 1,500 bags Rangoon, for export, at 2½c. gold, in bond. Foreign fruits are generally quiet, except Turkish prunes, which are active at 5¾@6c. Teas have been in fair demand and more steady. Molasses has been less active, but prices steady at 33@33½c. for 50 test, at which four cargoes sold. Sugars have been in good demand at the improvement noted in our last; fair to prime refining 7½@7¾c.; standard crushed refined 10⅝c.

Ocean freights have latterly been very quiet, so much so as to cause some decline and a great deal of weakness and irregularity; this applies both to berth and charter room. Late engagements include: Grain to Liverpool, by steam, 6@6½d.; cotton, ¼@9-32d., provisions, 30@35s. per ton; flour, by sail, 2s. 9d.; grain to London, by steam, 8d, and provisions at 35@40s. per ton. Nothing important to either Hull, Bristol or Glasgow. Grain to Cork for orders, 6s. 7½d.; do. to Rotterdam, 6s. 4½d.; refined petroleum to Bristol and Liverpool at 4s. 9d.; do. from Philadelphia to Antwerp or Bremen, 4s. 3d.; do. from Baltimore to the Baltic, at 4s. 9d. To-day, business was rather slow, but berth room was more steady; charter room continued weak. Cotton to Liverpool, by steam, ¼@9-16d.; cheese at 35s., and sugar at 30s. per ton; grain to London, by steam, 7½d. per 60 lbs.; flour, by sail, 2s. 3d.; the nominal rate for grain to Cork for orders was 6s. 6d.

Naval stores have shown a moderate degree of activity, and quotations have remained in a pretty firm position. Spirits turpentine closes at 41@41½c.; common to good strained rosin at $1 70@$1 80. Petroleum has latterly shown much firmness, though only a moderate business has been done; at the close, crude, in bulk, was quoted at 8¾c., and refined, in bbls., at 15c. Ingot copper closes firm at 22½c. cash, for Lake, with sales of 250,000 lbs. at this price. American pig iron is rather weak at $22@$23 for No. 1, and $20@$21 for No. 2; sales 2,000 tons, in lots, on private terms. Whiskey closed at $1 12½. Cloverseed is nearly nominal at 16½@17½c.

There has been an active export inquiry for Kentucky tobacco during the past week, at steady prices: lugs. 5½@7c., and leaf 7½@16c.; the sales embraced 1,500 hhds., of which 1,100 were for export and 400 for consumption. Seed leaf has been in fair demand, and quotations are without essential change; the sales embrace: crop of 1873, 61 cases New England, 78 cases Ohio, on private terms; and, crop of 1874, 57 cases do., at 4@6¾c, 279 cases New England at 7@17c., and 228 cases Pennsylvania on private terms; also, 200 cases sundry kinds at 7@25c. Spanish tobacco has remained steady, with sales of 400 bales Havana at 88c. @$1 15.

The market for hides has continued dull, and prices have shown weakness; dry Montevideo sold at 19c., gold, 4 months, dry California at 18½c., gold, 30 days, and city slaughter ox at 8½c., currency. Linseed oil has been in fair jobbing demand and steady at 59@60c. There have been arrivals of 3,000 bbls. crude whale, 2,000 bbls. of which sold for export on private terms; Northern quoted at 65c., and Southern 60@63c. Box herring lower and more active, at 24c. for scaled and 15c. for No. 1.

## COTTON.

FRIDAY, P. M., March 31, 1876.

THE MOVEMENT OF THE CROP, as indicated by our telegrams from the South to-night, is given below. For the week ending this evening (March 31) the total receipts have reached 59,912 bales, against 62,033 bales last week, 65,441 bales the previous week, and 78,380 bales three weeks since, making the total receipts since the 1st of September, 1875, 3,757,676 bales, against 3,194,907 bales for the same period of 1874-5, showing an increase since Sept. 1, 1875, of 562,769 bales. The details of the receipts for this week (as per telegraph) and for the corresponding weeks of five previous years are as follows:

| Receipts this week at— | 1876. | 1875. | 1874. | 1873. | 1872. | 1871. |
|---|---|---|---|---|---|---|
| New Orleans | 25,461 | 10,539 | 17,945 | 19,747 | 17,433 | 32,235 |
| Mobile | 5,466 | 2,159 | 3,892 | 3,490 | 2,421 | 5,470 |
| Charleston | 4,569 | 3,055 | 5,439 | 2,892 | 2,537 | 3,559 |
| Port Royal, &c. | 378 | .... | .. | | | |
| Savannah | 3,219 | 3,845 | 10,307 | 5,771 | 6,281 | 10,532 |
| Galveston | 5,997 | 4,227 | 5,300 | 4,363 | 1,283 | 4,635 |
| Indianola, &c. | 115 | 318 | 369 | | | |
| Tennessee, &c. | 5,481 | 4,441 | 7,219 | 3,643 | 6,785 | 8,176 |
| Florida | 61 | 81 | 123 | 64 | 166 | 296 |
| North Carolina | 1,538 | 2,207 | 1,095 | 543 | 746 | 448 |
| Norfolk | 7,266 | 7,335 | 7,650 | 7,349 | 3,669 | 6,391 |
| City Point, &c. | 331 | 324 | 583 | 775 | 266 | |
| Total this week | 59,912 | 38,531 | 59,922 | 48,637 | 40,619 | 71,744 |
| Total since Sept. 1 | 3,757,676 | 3,194,907 | 3,421,161 | 3,059,435 | 2,427,917 | 3,312,231 |

The exports for the week ending this evening reach a total of 75,744 bales, of which 48,682 were to Great Britain, 7,540 to France, and 19,522 to rest of the Continent, while the stocks as made up this evening are now 610,420 bales. Below are the stocks and exports for the week, and also for the corresponding week of last season:

| Week ending March 31. | Exported to | | | Total this week. | Same week 1875. | Stock. | |
|---|---|---|---|---|---|---|---|
| | Great Britain. | Continent. | France | | | 1876. | 1875. |
| New Orleans* | 30,969 | 4,603 | 7,199 | 42,774 | 35,738 | 244,850 | 180,624 |
| Mobile | .... | .... | 5,459 | 5,459 | .... | 46,312 | 40,345 |
| Charleston | 3,376 | 2,934 | 840 | 7,150 | 1,750 | 24,002 | 30,022 |
| Savannah | .... | .... | .... | .... | 5,232 | 27,085 | 39,224 |
| Galveston† | 3,480 | .... | 4,560 | 8,040 | 6,621 | 37,783 | 56,980 |
| New York | 5,218 | .. | 946 | 6,164 | 2,916 | 179,274 | 203,117 |
| Norfolk | 2,990 | .... | .... | 2,990 | 4,528 | 17,114 | 5,140 |
| Other ports‡ | 2,619 | ... | 518 | 3,167 | 3,641 | 43,000 | 50,960 |
| Total this week | 48,682 | 7,540 | 19,522 | 75,744 | 60,446 | 619,420 | 606,912 |
| Total since Sept. 1 | 1,625,147 | 347,917 | 819,241 | 2,584,608 | 2,107,669 | | |

* *New Orleans.*—Our telegram to-night from New Orleans shows that (besides above exports) the amount of cotton on shipboard and engaged for shipment at that port is as follows: For Liverpool, 59,000 bales; for Havre, 21,000 bales; for Continent, 19,000 bales; for coastwise ports, 1,000 bales; which, if deducted from the stock, would leave 145,000 bales representing the quantity at the landing and in presses unsold or awaiting orders.

† *Galveston.*—Our Galveston telegram shows (besides above exports) on shipboard at that port, not cleared: For Liverpool, 4,340 bales; to other foreign, 3,059 bales; for coastwise ports, 948 bales; which, if deducted from the stock, would leave remaining 24,236 bales.

‡ The exports this week under the head of "other ports" include from Baltimore 1,755 bales to Liverpool and 518 bales to Bremen; from Boston 44 bales to Liverpool; from Philadelphia 89 bales to Liverpool; from Wilmington 1,118 bales to Liverpool.

From the foregoing statement it will be seen that, compared with the corresponding week of last season, there is an *increase* in the exports this week of 15,298 bales, while the stocks to-night are 12,508 bales *more* than they were at this time a year ago. The following is our usual table showing the movement of cotton at all the ports from Sept. 1 to March 24, the latest mail dates:

| PORTS. | RECEIPTS SINCE SEPT. 1. | | EXPORTED SINCE SEPT. 1 TO— | | | | Coastwise Ports. | Stock. |
|---|---|---|---|---|---|---|---|---|
| | 1875. | 1874. | Great Britain | France | Other foreign | Total. | | |
| N. Orleans | 1,246,575 | 914,231 | 554,599 | 231,039 | 218,380 | 1007,038 | 149,500 | 265,688 |
| Mobile | 344,443 | 306,102 | 116,864 | 20,686 | 52,632 | 190,182 | 106,203 | 48,310 |
| Charlest'n* | 381,881 | 410,428 | 123,313 | 47, 39 | 70,160 | 240,609 | 98,711 | 27,575 |
| Savannah | 486,797 | 559,376 | 157,013 | 29,953 | 151,474 | 338,410 | 131,950 | 26,521 |
| Galveston* | 436,771 | 330,855 | 172,232 | 4,111 | 29,998 | 205,341 | 195,475 | 43,690 |
| New York | 174,681 | 111,237 | 270,150 | 1,915 | 55,711 | 327,776 | .... | 180,588 |
| Florida | 11,652 | 12,151 | .... | ... | .... | .... | 11,652 | ... |
| N. Carolina | 89,967 | 90,335 | 22,352 | .... | 2,301 | 24,653 | 68,083 | 2,534 |
| Norfolk* | 439,517 | 359,082 | 32,461 | 1,817 | .... | 94,278 | 325,411 | 21,457 |
| Other ports | 86,478 | 61,916 | 67,481 | .... | 12,156 | 79,637 | ... | 38,000 |
| Tot. this yr. | 3,697,764 | ..... | 1576,465 | 339,677 | 592,812 | 2508,951 | 1085,999 | 654,513 |
| Tot. last yr. | .... | 3,156,976 | 1423.023 | 249,726 | 374,467 | 2047.216 | 1079 615 | 652,971 |

*Under the head of *Charleston* is included Port Royal, &c.; under the head of *Galveston* is included Indianola, &c.; under the head of *Norfolk* is included City Point, &c.

These mail returns do not correspond precisely with the total of the telegraphic figures, because in preparing them it is always necessary to incorporate every correction made at the ports.

The market for cotton the past week has been feverish and somewhat unsettled in tone, but on the whole prices show some improvement for this crop. Spots were on Saturday last advanced to 13⅜c. for Middling Uplands, a recovery of ⅛c. from the lowest point early in the month, and this advance has since been maintained in the face of a considerable decline in gold and fair receipts at the ports and at the interior towns of the South. The demand has been fair for export and consumption, but there has been less speculation. To-day, prices (in sympathy with Liverpool advices) were easier, though not quotably lower. Spinners were moderate buyers, but the principal business was to deliver next week on short notices. For future delivery the market has been active, and at the close of Wednesday's business a considerable advance had been established. The prolonged bad weather at the South, and the threatened overflow of the Mississippi River, were elements of strength which were made much of; but Liverpool refused to take stock in them; and on Thursday our market gave way sharply. A feature in the speculation of the week has been its pretty general extension to the next crop, and it will be seen that for those deliveries prices had up to last night declined ⅛c.@⅛c. from the previous Friday. To-day, the early months of the present crop declined ⅛c., and the later months 1-16c., while the next crop was almost wholly neglected; receipts at the ports and at Memphis were comparatively large, and a return of good planting weather was generally reported.

The total sales for forward delivery for the week are 180,900 bales, including —— free on board. For immediate delivery the total sales foot up this week 10,541 bales, including 2,511 for export, 3,188 for consumption, 4,842 for speculation, and —— in transit. Of the above, 300 bales were to arrive. The following are the closing quotations:

| New Classification. | Uplands. | Alabama. | New Orleans. | Texas |
|---|---|---|---|---|
| Ordinary.....per lb. | 9 13-16@.... | 9 13-16@.... | 9 13-16@.... | 9 13-16@... |
| Strict Ordinary..... | 10 1-16@.... | 10 1-16@.... | 10 1-16@.... | 10 1-16@... |
| Good Ordinary..... | 11 5-16 @.... | 11 5-16 @.... | 11 5-16 @.... | 11 5-16 @... |
| Strict Good Ordinary..... | 12 1-16 @.... | 12 1-16 @.... | 12 3-16 @.... | 12 1-16 @... |
| Low Middling..... | 12 9-16 @.... | 12 11 16@.... | 12 12-16@.... | 12 13-16@... |
| Strict Low Middling..... | 13 1-16 @.... | 13 3-16 @.... | 13 5-16 @.... | 13 5-16 @... |
| Middling..... | 13⅜ @.... | 13⅜ @.... | 13 9-16 @.... | 13 9-16 @... |
| Good Middling..... | 13⅝ @.... | 14 @.... | 14⅛ @.... | 14⅛ @... |
| Strict Good Middling..... | 14⅛ @.... | 14⅜ @.... | 14⅝ @.... | 14⅝ @... |
| Middling Fair..... | 14⅝ @.... | 14⅞ @.... | 14⅞ @.... | 14⅞ @... |
| Fair..... | 15⅛ @.... | 15⅜ @.... | 15⅝ @.... | 15⅝ @... |

STAINED.

| | | | |
|---|---|---|---|
| Good Ordinary..... | 9 15-16 | Low Middling..... | 11 9-16 |
| Strict Good Ordinary..... | 11 1-16 | Middling..... | 12 7-16 |

Below we give the sales of spot and transit cotton and price of *Uplands* at this market each day of the past week:

| New Classification. | SALES. Exp't. | Con-sump. | Specu-la'n | Tran-sit. | Total. | PRICES. Ord'ry | Good Ord'ry. | Low Midl'g. | Mid-dling. |
|---|---|---|---|---|---|---|---|---|---|
| Saturday..... | 356 | 201 | 1,066 | .... | 1,643 | 9 13-16 | 11 5-16 | 12 9-16 | 13⅜ |
| Monday..... | .... | 322 | 1,062 | .... | 1,384 | 9 13-16 | 11 5-16 | 12 9-16 | 13⅜ |
| Tuesday..... | ... | 423 | 693 | .... | 1,116 | 9 13-16 | 11 5-16 | 12 9-16 | 13⅜ |
| Wednesday.... | 970 | 547 | 42 | .... | 1,559 | 9 13-16 | 11 5-16 | 12 9-16 | 13⅜ |
| Thursday..... | 1,185 | 553 | 319 | .... | 2,337 | 9 13-16 | 11 5-16 | 12 9-16 | 13⅜ |
| Friday..... | .... | 812 | 1,630 | .... | 2,442 | 9 13-16 | 11 5-16 | 12 9-16 | 13⅜ |
| Total..... | 2,511 | 3,188 | 4,842 | .... | 10,541 | .... | .... | .... | .... |

Delivered on contract, during the week, 1,300 bales.

For forward delivery the sales (including —— free on board) have reached during the week 180,900 bales (all middling or on the basis of middling), and the following is a statement of the sales and prices:

| For March. bales. | cts. | For May. bales. | cts. | For July. bales. | cts. | For September. bales. | cts. |
|---|---|---|---|---|---|---|---|
| 200 s. n. 31st } 200 } | 13⅛ | 3,300 | 13 11-16 | 700 | 14 3-16 | 100 | 14 5-32 |
| | | 1,000 | 13 29-32 | 2,100 | 14 7-32 | 200 | 14⅛ |
| 100 s.n. 31st } 200 } | 13 17-32 | 12,300 | 13⅜ | 6,600 | 14¼ | | |
| | | 5,300 | 13 25-32 | 2,300 | 14 9-32 | 300 total Sept. | |
| 100 s. n.... 13 9-16 | | 7,500 | 13 13-16 | 3,600 | 14 5-16 | | |
| 100 s. n. 31st } 100 } | 13⅜ | 9,000 | 13 27-32 | 1,500 | 14 11-32 | | |
| | | 6,300 | 13⅝ | 1,800 | 14⅜ | For October. | |
| 400 | 13 21-32 | 7,100 | 13 29-32 | 1,900 | 14 13-32 | 100 | 13 15-16 |
| | | 4,700 | 13 15-16 | 400 | 14 7-16 | 100 | 13 31-32 |
| 1,100 total March. | | 2,900 | 13 31-32 | 500 | 14 15-32 | 400 | 14 |
| | | | | | | 100 | 14 1-32 |
| For April. | | 60,200 total May. | | 21,900 total July. | | 100 | 14¼ |
| 100 s. n. 1st. } 4,800 } | 13⅛ | | | For August. | | 800 total Oct. | |
| 4,900 | 13 17-32 | For June. | | 200 | 14 9-32 | | |
| 100 s.n.. } 9,900 } | 13 9-16 | 500 | 13 31-32 | 300 | 14 5-16 | For November. | |
| | | 2,000 | 14 | 300 | 14 11-32 | 300 | 13 13-16 |
| 3,300.. 13 19-32 | | 10,200 | 14 1-32 | 1,000 | 14⅜ | 100 | 14¼ |
| 200 s. n. 1st. } 5,500 } | 13⅜ | 13,000 | 14 1-16 | 1,100 | 14 13-32 | | |
| | | 7,800 | 14 3-32 | 400 | 14 7-16 | 400 total Nov. | |
| 1,900 | 13 21-32 | 7,200 | 14¼ | 1,400 | 14 15-32 | | |
| 100 s. n. 1st } 500 } | 13 11-16 | 3,700 | 14 5-32 | 4,100 | 14⅝ | For December. | |
| | | 5,100 | 14 3-16 | 800 | 14 17-32 | 300 | 13 25-32 |
| 100 | 13 23-32 | 1,100 | 14 7-32 | 1,100 | 14 9-16 | 100 | 13 27-32 |
| | | 2,400 | 14¼ | 100 | 14 19-32 | | |
| 31,400 total April. | | 53,000 total June. | | 11,100 total Aug. | | 400 total Dec. | |

The following exchange has been made during the week:

¼c. pd. to exch. 400 April for May.

The following will show spot quotations and the closing prices bid for futures at the several dates named:

MIDDLING UPLANDS—AMERICAN CLASSIFICATION.

| | Fri. | Sat. | Mon. | Tues. | Wed. | Thurs. | Fri. |
|---|---|---|---|---|---|---|---|
| On spot..... | 13 5-16 | 13⅜ | 13⅜ | 13⅜ | 13⅜ | 13⅜ | 13⅜ |
| March..... | 13 17-32 | 13⅜ | 13 9-16 | 13 9-16 | 13 11-16 | 13⅝ | .... |
| April..... | 13 17-32 | 13 19-32 | 13 9-16 | 13 9-16 | 13 11-16 | 13⅝ | 13 15-32 |
| May..... | 13 25-32 | 13⅝ | 13 13-16 | 13 13-16 | 13 29-32 | 13 13-16 | 13 21-32 |
| June..... | 13 1-16 | 13 5-32 | 14 3-32 | 14 3-32 | 14 1-16 | 14 1-16 | 13 29-32 |
| July..... | 14 9-32 | 14⅜ | 14 5-16 | 14 5-32 | 14 13-32 | 14 9-32 | 14⅛ |
| August..... | 14 7-16 | 14 17-32 | 14 15-32 | 14 7-16 | 14 9-16 | 14 7-16 | 14 9-32 |
| September..... | 14¼ | 14 5-16 | 14⅜ | 14 5-32 | 14½ | 14½ | 14 |
| October..... | 14½ | 14¼ | 14 1-16 | 14 | 14 1-16 | 14 | 13⅞ |
| November..... | 14 1-16 | 14 1-16 | 13⅞ | 13⅞ | 13 13-16 | 13 13-16 | 13 23-32 |
| December..... | 14 1-16 | 14 1-16 | 13⅞ | 13⅞ | 13 13-16 | 13 13-16 | 13 23-32 |
| Sales spot..... | 2,460 | 1,813 | 1,354 | 1,115 | 1,569 | 2,347 | 2,412 |
| Sales futures... | 27,100 | 31,300 | 41,700 | 27,000 | 30,000 | 19,600 | 23,000 |
| Gold..... | 114¼ | 114⅜ | 113⅞ | 113⅞ | 113⅞ | 113⅜ | 113⅜ |
| Exchange..... | 4.85 | 4.85 | 4.85 | 4.85 | 4.85 | 4.85 | 4.85 |

THE VISIBLE SUPPLY OF COTTON, as made up by cable and telegraph, is as follows. The continental stocks are the figures f last Saturday, but the totals for Great Britain and the afloat for the Continent are this week's returns, and consequently brought down to Thursday evening; hence, to make the totals the complete figures for to-night (Mar. 31), we add the item of experts from the United States, including in it the experts of Friday only:

| | 1876. | 1875. | 1874. | 1873. |
|---|---|---|---|---|
| Stock at Liverpool..... | 753,000 | 908,000 | 751,000 | 645,000 |
| Stock at London..... | 56,500 | 106,750 | 180,000 | 170,000 |
| Total Great Britain stock..... | 809,500 | 1,014,750 | 931,000 | 815,000 |
| Stock at Havre..... | 196,750 | 134,000 | 145,250 | 177,000 |
| Stock at Marseilles..... | 4,750 | 7,500 | 11,250 | 15,000 |
| Stock at Barcelona..... | 96,000 | 76,000 | 58,000 | 68,000 |
| Stock at Hamburg..... | 13,000 | 9,750 | 27,000 | 31,000 |
| Stock at Bremen..... | 47,750 | 32,250 | 33,250 | 48,000 |
| Stock at Amsterdam..... | 49,750 | 49,250 | 63,000 | 81,000 |
| Stock at Rotterdam..... | 16,500 | 11,000 | 26,500 | 25,000 |
| Stock at Antwerp..... | 14,750 | 6,000 | 16,500 | 27,000 |
| Stock at other continental ports.. | 21,250 | 12,000 | 37,000 | 61,000 |
| Total continental ports..... | 456,500 | 337,750 | 422,750 | 533,000 |
| Total European stocks..... | 1,276,000 | 1,352,500 | 1,353,750 | 1,348,000 |
| India cotton afloat for Europe.... | 172,000 | 311,000 | 273,000 | 393,000 |
| American cotton afloat for Europe | 734,000 | 433,000 | 594,000 | 385,000 |
| Egypt, Brazil, &c., afloat for E'rope | 55,000 | 74,000 | 62,000 | 75,000 |
| Stock in United States ports..... | 619,420 | 606,912 | 605,837 | 518,125 |
| Stock in U. S. interior ports..... | 92,258 | 89,865 | 91,481 | 100,861 |
| United States exports to-day..... | 18,000 | 5,000 | 16,000 | 7,000 |
| Total visible supply.. ..bales. | 2,966,678 | 2,872,277 | 2,996,118 | 2,831,986 |
| Of the above, the totals of American and other descriptions are as follows: | | | | |
| *American—* | | | | |
| Liverpool stock..... | 421,000 | 511,000 | 382,000 | 306,000 |
| Continental stocks..... | 290,000 | 171,000 | 234,000 | 201,000 |
| American afloat to Europe..... | 734,000 | 433,000 | 594,000 | 385,000 |
| United States stock..... .... | 619,420 | 606,912 | 605,837 | 518,125 |
| United States interior stocks..... | 92,258 | 89,865 | 91,481 | 100,861 |
| United States exports to-day..... | 18,000 | 5,000 | 16,300 | 7,00 |
| Total American.....bales. | 2,174,678 | 1,849,777 | 1,923,368 | 1,517,986 |
| *East Indian, Brazil, &c.—* | | | | |
| Liverpool stock..... | 332,000 | 361,000 | 369,000 | 339,000 |
| London stock..... | 56,500 | 106,750 | 180,000 | 170,000 |
| Continental stocks..... | 176,500 | 166,750 | 188,750 | 332,000 |
| India afloat for Europe..... | 172,000 | 311,000 | 273,000 | 393,000 |
| Egypt, Brazil, &c., afloat .. ..... | 55,000 | 74,000 | 62,000 | 75,000 |
| Total East India, &c..... | 792,000 | 1,022,500 | 1,072,750 | 1,314,000 |
| Total American..... ...2,174,678 | | 1,849,777 | 1,923,368 | 1,517,986 |
| Total visible supply....bales. | 2,966,678 | 2,872,277 | 2,996,118 | 2,831,986 |
| Price Middling Uplands, Liverp'l. | 6¼d. | 8d. | 8¼d. | 9⅛@9⅜d |

These figures indicate an *increase* in the cotton in sight to-nigh of 94,401 bales as compared with the same date of 1875, a *decrease* of 29,440 bales as compared with the corresponding date of 1874, and an *increase* of 134,692 bales as compared with 1873.

AT THE INTERIOR PORTS the movement—that is the receipts and shipments for the week and stock to-night, and for the corresponding week of 1875—is set out in detail in the following statement:

| | Week ending Mar. 31, 1876. | | | Week ending April 2, 1875 | | |
|---|---|---|---|---|---|---|
| | Receipts. | Shipments. | Stock. | Receipts. | Shipments. | Stock. |
| Augusta, Ga..... | 814 | 1,692 | 9,593 | 1,427 | 2,135 | 14,465 |
| Columbus, Ga. ..... | 603 | 400 | 7,578 | 206 | 687 | 8,986 |
| Macon, Ga..... | 203 | 352 | 4,292 | 207 | 391 | 7,207 |
| Montgomery, Ala .. | 458 | 861 | 5,974 | 356 | 359 | 2,647 |
| Selma, Ala..... | 561 | 587 | 7,149 | 465 | 646 | 4,393 |
| Memphis, Tenn.... | 6,621 | 14,929 | 53,470 | 3,281 | 5,487 | 38,294 |
| Nashville, Tenn.*. | 407 | 924 | 4,402 | 293 | 1,466 | 13,873 |
| Total, old ports | 9,667 | 20,245 | 92,258 | 6,935 | 11,071 | 89,865 |
| Dallas, Texas.. .... | 86 | 126 | 583 | 79 | 87 | 463 |
| Jefferson, Texas, | 207 | 1,148 | 4,148 | 350 | 500 | 2,182 |
| Shreveport, La..... | 1,481 | 3,345 | 3,357 | 1,252 | 1,808 | 3,851 |
| Vicksb'g, Miss..... | 2,159 | 3,261 | 2,224 | 991 | 1,633 | 2,106 |
| Columbus, Miss.... | 129 | 73 | 1,302 | 30 | 172 | 546 |
| Eufaula, Ala..... | 379 | 896 | 2,123 | 332 | 435 | 1,724 |
| Griffin, Ga..... | 50 | 205 | 637 | 81 | 63 | 526 |
| Atlanta, Ga..... ... | 679 | 860 | 3,854 | 326 | 495 | 2,716 |
| Rome, Ga..... | 221 | 311 | 1,023 | 231 | 141 | 1,120 |
| Charlotte, N. C., *est.* | 681 | 760 | 1,040 | 976 | 506 | 4,935 |
| St. Louis, Mo..... | 1,451 | 4,603 | 16,618 | 1,001 | 3,828 | 19,412 |
| Cincinnati, O..... | 5,279 | 4,658 | 15,614 | 2,778 | 2,995 | 14,599 |
| Total, new ports | 13,466 | 20,151 | 52,743 | 8,427 | 12,152 | 53,560 |
| Total, all..... | 23,073 | 40,396 | 145,001 | 15,362 | 23,223 | 142,425 |

* A count of stock at Nashville shows 955 bales less than estimated.

The above totals show that the old interior stocks have *decreased* during the week 11,534 bales, and are to-night 2,393 bales *more* than at the same period last year. The receipts at same towns have been 2,732 bales *more* than the same week last year.

BOMBAY SHIPMENTS.—According to our cable despatch received to-day, there have been 21,000 bales shipped from Bombay to Great Britain the past week, and 4,000 bales to the Continent; while the receipts at Bombay during this week have been 54,500 bales. The movement since the 1st of January is as follows. These are the figures of W. Nicol & Co., of Bombay, and are brought down to Thursday, March 30:

| | Shipments this week— Great Britain. | Con-tinent. | Total. | Shipments since Jan. 1— Great Britain. | Con-tinent. | Total. | Receipts.— This week. | Since Jan. 1. |
|---|---|---|---|---|---|---|---|---|
| 1876..... | 21,000 | 4,000 | 25,000 | 128,000 | 89,000 | 217,000 | 54,500 | 317,500 |
| 1875..... | 18,000 | 15,000 | 33,000 | 266,000 | 153,000 | 419,000 | 56,000 | 582,000 |
| 1874..... | 16,000 | 35,000 | 51,000 | 210,000 | 145,000 | 355,000 | 65,000 | 520,000 |

From the foregoing it would appear that, compared with last year, there is a *decrease* of 8,000 bales this year in the week's shipments from Bombay to Europe, and that the total movement since January 1 shows a *decrease* in shipments of 202,000 bales compared with the corresponding period of 1875.

WEATHER REPORTS BY TELEGRAPH.—As a general thing, there has been less rain and more favorable weather this week, but in many sections it has been too cold, and in some others too wet to permit of much progress in farm work. Still, crop preparations are on the average well advanced, more so than last year. The Mississippi still continues in a very threatening condition, the water at Memphis having reached the danger line, and the higher and rising water in the tributaries above would indicate that an overflow was inevitable.

*Galveston, Texas.*—Planting is making slow progress, as the weather has continued unfavorable. The frosts of last week will make the replanting of corn in some districts necessary, but only very partially will it be necessary to replant cotton. There have been two showery days this week, with a rainfall of one inch and two hundredths; and, for the month, the rainfall has reached four inches and eighty-three hundredths. The thermometer this week has averaged 61, the highest being 73, and the lowest 45.

*Indianola, Texas.*—It has been showery two days this week. The weather is so unfavorable that much of the seed planted has failed to come up, but may do so yet. Planting, however, is being retarded. The rainfall this week has been ninety-six hundredths of an inch, and during the month of March three inches and eighty-eight hundredths. The thermometer has averaged 57, the highest being 80 and the lowest 46.

*Corsicana, Texas.*—It has been too cold here, and very little progress has been made in replanting the corn killed by the destructive frosts of last week. We have also had frost on two nights of this week. There was a shower on one day, the rainfall being thirty-five hundredths of an inch. For the month the rainfall has reached three inches and thirty-nine hundredths. Thermometer has averaged 57, the highest being 77 and the lowest 36.

*Dallas, Texas.*—The weather is still very unfavorable for planting and replanting, as it has been too cold. It sprinkled on one day, the rainfall reaching five hundredths of an inch. For the month the rainfall has been one inch and eighty-two hundredths.

*New Orleans, Louisiana.*—We had a heavy storm on one day of this week, the rainfall reaching three and ninety hundredths inches. The thermometer has averaged 57. The rainfall for the month has reached a total of eleven inches and sixty-five hundredths.

*Shreveport, Louisiana.*—There has been no rain at this point during the week. The thermometer has ranged from 77 to 37, averaging 56.

*Vicksburg, Mississippi.*—There have been two rainy days here this week, the rainfall reaching two and eight hundredths inches. The thermometer has ranged from 40 to 68.

*Columbus, Mississippi.*—We had rain the early part of the week, the rainfall reaching sixty-four hundredths of an inch, but the latter part has been clear and pleasant. The thermometer has averaged 53, the extremes being 46 and 60.

*Little Rock, Arkansas.*—There was rain on one day of this week and two days were cloudy, the rainfall for the week reaching forty hundredths of an inch. Average thermometer during the same time 54, highest 72 and lowest 35.

*Nashville, Tennessee.*—There have been three rainy days, the rainfall reaching one inch and forty-two hundredths. The thermometer has averaged 46, the extremes being 37 and 55.

*Memphis, Tennessee.*—We have had three rainy days here this week, the rainfall aggregating three inches and five hundredths. Average thermometer 48, highest 57 and lowest 40.

*Mobile, Alabama.*—It rained constantly and severely one day this week, but the rest of the week up to to-day has been pleasant; to-day, it is cloudy and warm. The thermometer has averaged 56, the highest being 70 and the lowest 34. The rainfall has reached three inches and forty-three hundredths.

*Montgomery, Alabama.*—We had two rainy days the early part of this week, but the latter part has been clear and pleasant, the rainfall reaching one inch and twenty-eight hundredths, and the thermometer averaging 56, ranging from 36 to 71.

*Selma, Alabama.*—In the early part of the week there was rain on two days, but the remaining five days have been pleasant. Total rainfall, two inches and two hundredths. Average thermometer, 55.

*Madison, Florida.*—Our telegram from this point has failed to reach us.

*Macon, Georgia.*—We have had rain on two days this week. The thermometer has averaged 49, the highest being 77, and the lowest 38.

*Atlanta, Georgia.*—We had rain one day this week, a shower, the rainfall reaching thirteen hundredths of an inch. The thermometer has averaged 52, the highest being 64 and the lowest 33. Total rainfall for the month, five and ninety-one hundredths inches. There will be less cotton and more corn planted this year than last.

*Columbus, Georgia.*—There has been one rainy day here during the week, the rainfall reaching eighty-six hundredths of an inch. Average thermometer 54, highest 66 and lowest 34.

*Savannah, Georgia.*—Three days of this week have been rainy, but the rest of the week has been pleasant. The thermometer has averaged 62, the highest being 73 and the lowest 52. The rainfall has reached fifty-three hundredths of an inch. Total rainfall for the month, two inches and seventy-one hundredths.

*Augusta, Georgia.*—Three days of this week were showery, the rainfall reaching seventy-five hundredths of an inch, but the rest of the week has been pleasant. Average thermometer 57, highest 75 and lowest 38. Rainfall for the month, two inches and ninety-six hundredths.

*Charleston, South Carolina.*—It has been showery two days of the past week, the rainfall reaching eighty-three hundredths of an inch. The thermometer has averaged 42, the highest being 71 and the lowest 29.

The following statement we have also received by telegraph showing the height of the rivers at the points named at 3 o'clock March 30. We give last year's figures (April 2, 1875) for comparison.

| | Mch. 30, '76. | | April 2, '75. | |
|---|---|---|---|---|
| | Feet. | Inch. | Feet. | Inch. |
| New Orleans..Below high-water mark..... | 8 | 8 | 4 | 11 |
| Memphis.....Above low-water mark..... | 34 | 0 | 33 | 9 |
| Nashville.....Above low-water mark..... | 32 | 5 | 22 | 9 |
| Shreveport. ...Above low-water mark..... | 24 | 5 | Missing. | |
| Vicksburg....Above low-water mark..... | 41 | 8 | 41 | 11 |

New Orleans reported below high-water mark of 1871 until Sept. 9, 1874, when the zero of gauge was changed to high-water mark of April 15 and 16, 1874, which is 6-10ths of a foot above 1871, or 16 feet above low-water mark at that point.

WEEKLY RECEIPTS OF COTTON.—Below we give a table showing the receipts of cotton each week at all the ports of the United States for several seasons, indicating, also, the total crop each year. Our figures are given in thousands of bales.

| Date. | 1875-76. | | 1874-75. | | 1873-74. | 1872-73. | 1871-72. | | 1870-71. | |
|---|---|---|---|---|---|---|---|---|---|---|
| | Week. | Month. | Week. | Month. | Week. | Month. | Week. | Month. | Week. | Month. |
| Sept. 3..... | 4 | | 6 | | 9 | 14 | 1 | | 6 | |
| " 10..... | 19 | | 15 | | 13 | 80 | 9 | | 11 | |
| " 17..... | 37 | | 28 | | 24 | 51 | 12 | | 16 | |
| " 24..... | 47—107 | | 46— 95 | | 41— 67 | 64—159 | 20— 42 | | 38— 72 | |
| Oct. 1..... | 80 | | 59 | | 53 | 74 | 34 | | 55 | |
| " 8..... | 103 | | 97 | | 46 | 67 | 46 | | 69 | |
| " 15..... | 138 | | 121 | | 79 | 98 | 64 | | 76 | |
| " 22..... | 147 | | 128 | | 101 | 113 | 83 | | 82 | |
| " 29..... | 171—639 | | 150—555 | | 108—387 | 120—492 | 94—321 | | 85—367 | |
| Nov. 5..... | 175 | | 148 | | 128 | 134 | 97 | | 107 | |
| " 12..... | 150 | | 160 | | 124 | 111 | 105 | | 132 | |
| " 19..... | 186 | | 153 | | 131 | 119 | 101 | | 122 | |
| " 26..... | 183—694 | | 166—627 | | 121—510 | 134—498 | 105—408 | | 119—480 | |
| Dec. 3..... | 158 | | 176 | | 170 | 134 | 122 | | 141 | |
| " 10..... | 173 | | 161 | | 178 | 126 | 106 | | 158 | |
| " 17..... | 194 | | 188 | | 196 | 125 | 121 | | 156 | |
| " 24..... | 197 | | 165 | | 215 | 103 | 130 | | 130 | |
| " 31..... | 187—909 | | 147—857 | | 176—930 | 105—593 | 127—606 | | 125—705 | |
| Jan. 7..... | 138 | | 82 | | 142 | 133 | 111 | | 140 | |
| " 14..... | 162 | | 96 | | 154 | 136 | 95 | | 132 | |
| " 21..... | 142 | | 102 | | 159 | 136 | 119 | | 147 | |
| " 28..... | 152—594 | | 116—396 | | 171—626 | 115—520 | 121—446 | | 151—570 | |
| Feb. 4..... | 131 | | 108 | | 146 | 126 | 93 | | 155 | |
| " 11..... | 119 | | 104 | | 131 | 122 | 86 | | 161 | |
| " 18..... | 111 | | 97 | | 116 | 109 | 69 | | 142 | |
| " 25..... | 110—471 | | 73—387 | | 106—499 | 105—462 | 77—315 | | 137—595 | |
| March 3..... | 86 | | 77 | | 95 | 82 | 74 | | 127 | |
| " 10..... | 78 | | 63 | | 82 | 83 | 50 | | 137 | |
| " 17..... | 65 | | 52 | | 67 | 74 | 50 | | 103 | |
| " 24..... | 63 | | 48 | | 64 | 56 | 40 | | 62 | |
| " 31..... | 60—352 | | 39—279 | | 60—368 | 48—343 | 41—255 | | 72—521 | |
| April 7..... | | | 41 | | 60 | 49 | 37 | | 70 | |
| " 14..... | | | 38 | | 40 | 56 | 86 | | 65 | |
| " 21..... | | | 22 | | 32 | 43 | 39 | | 63 | |
| " 28..... | | | 22—123 | | 30— 152 | 48—199 | 27—139 | | 67—235 | |
| May 5..... | | | 22 | | 24 | 44 | 20 | | 53 | |
| " 12..... | | | 20 | | 26 | 41 | 18 | | 48 | |
| " 19..... | | | 19 | | 23 | 34 | 16 | | 46 | |
| " 26..... | | | 18— 79 | | 22— 95 | 31—150 | 13— 67 | | 42—189 | |
| June 2..... | | | 12 | | 17 | 25 | 14 | | 37 | |
| " 9..... | | | 14 | | 13 | 18 | 12 | | 26 | |
| " 16..... | | | 13 | | 13 | 20 | 13 | | 24 | |
| " 23..... | | | 10 | | 13 | 18 | 10 | | 24 | |
| " 30..... | | | 6— 55 | | 12— 68 | 9— 90 | 7— 56 | | 19—132 | |
| July 7..... | | | 7 | | 9 | 15 | 6 | | 19 | |
| " 14..... | | | 4 | | 10 | 14 | 4 | | 16 | |
| " 21..... | | | 8 | | 6 | 13 | 8 | | 11 | |
| " 28..... | | | 8— 17 | | 5— 30 | 13— 55 | 3— 15 | | 11— 67 | |
| Aug. 4..... | | | 2 | | 5 | 11 | 3 | | 11 | |
| " 11..... | | | 2 | | 4 | 11 | 2 | | 10 | |
| " 18..... | | | 2 | | 6 | 11 | 3 | | 8 | |
| " 31..... | | | 6— 12 | | 7— 22 | 10— 43 | 12— 20 | | 15— 44 | |
| Corrections*... | | | 15 | | 30 | 47 | 12 | | 45 | |
| Total at ports.. | | | 3,497 | | 3,804 | 3,651 | 2,732 | | 4,032 | |
| Overland..... | | | 205 | | 238 | 141 | 122 | | 229 | |
| Cons'm'd South | | | 131 | | 129 | 138 | 120 | | 91 | |
| Total crop. | | | 3,833 | | 4,171 | 3,930 | 2,974 | | 4,352 | |

* Made up on count of stocks, &c.

WHERE IS OUR COTTON CROP GONE AND GOING?—We raise a very large crop of cotton, and imagine it will never be exhausted. But quietly, like the spring snows, it melts away until suddenly we are surprised that it's gone. Suppose we call this crop 4,500,000 bales, how much is there left for sale for European spinners? The statement would be about as follows, estimating the exports for this week, as our telegrams have not reached us while we write:

| | | |
|---|---|---|
| Total crop ..... | bales, | 4,500,000 |
| Already exported, about... | 2,600,000 | |
| Taken by spinners, about ..... | 800,000— | 3,400,000 |
| Leaving ..... | bales. | 1,100,000 |
| Of the above there is engaged for export about.. ..... | 200,000 | |
| Needed for our spinners..... | 300,000 | |
| Southern consumption ..... | 150,000— | 610,000 |
| Leaving unappropriated..... | bales, | 390,000 |

Here is less than 400,000 bales, out of a crop of 4,500,000, unappropriated. It would not be a surprise if we should wake up some fine morning and find a temporary twist in the market, the sales of "futures" having been so large and the surplus having a limit, as we see.

GUNNY BAGS, BAGGING, ETC.—Bagging has ruled very quiet during the past week, and prices are a shade easier. Sales are reported of 2,000 bales for future delivery at 13c., and the market closes quiet at that figure. Bales are unchanged and prices rule nominal at previous figures. Bags are quoted as dull at 13⅜@13½c. Butts have been in light request, but prices have ruled steady. We hear of sales of 300 bales at 2⅞@3 1-16c. Spot lots are quoted at 3c.

LIVERPOOL, March 31.—3:00 P. M.—BY CABLE FROM LIVERPOOL.—Estimated sales of the day were 10,000 bales, of which 2,000 bales were for export and speculation. Of to-day's sales 6,800 bales were American. The weekly movement is given as follows:

| | Mch. 10. | Mch. 17. | Mch. 24. | Mch. 31. |
|---|---|---|---|---|
| Sales of the week.. .....bales. | 85,000 | 91,000 | 86,000 | 53,000 |
| Forwarded..... | 17,000 | 11,000 | 10,000 | 9,000 |
| Sales American..... | 55,000 | 54,000 | 47,000 | 29,000 |
| of which exporters took..... | 8,000 | 8,000 | 11,000 | 8,000 |
| of which speculators took..... | 11,000 | 18,000 | 16,000 | 6,500 |
| Total stock..... | 849,000 | 802,000 | 777,000 | 753,000 |
| of which American..... | 486,000 | 461,000 | 443,000 | 421,000 |
| Total import of the week..... | 80,000 | 38,000 | 50,000 | 27,000 |
| of which American..... | 60,000 | 28,000 | 26,000 | 9,000 |
| Actual export.. ..... | 6,000 | 6,000 | 6,000 | 4,000 |
| Amount afloat..... | 332,000 | 442,000 | 442,000 | 502,000 |
| of which American..... | 280,000 | 321,000 | 331,000 | 374,000 |

The following table will show the daily closing prices of cotton for the week:

| *Spot.* | Satar. | Mon. | Tues. | Wednes. | Thurs. | Fri. |
|---|---|---|---|---|---|---|
| Mid. Upl'ds. | ..@6 9-16 | ..@6 9-16 | ..@6 9-16 | ..@6 9-16 | ..@6 9-16 | ..@6¼ |
| do Orl'ns. | ..@6 13-16 | ..@6 11-16 | ..@6 13-16 | ..@6 13-16 | ..@6 13-16 | ..@6¼ |

*Futures.*

SATURDAY.—April-May delivery, Uplands, Low Mid. clause, 6 19-32d..
May-June delivery, Uplands, Low Mid clause, 6 21-32d.
May-June delivery, Uplands, Low Mid. clause, 6 11-16d.
June-July delivery, Uplands, Low Mid. clause, 6¾d.
July-Aug. delivery, Uplands, Low Mid. clause, 6 13-16d.

MONDAY.—February shipment, Uplands, Low Mid. clause, 6 11-16d.
Feb.-March shipment, Uplands, Low Mid. clause, by sail, 6 11-16d.
April-May delivery, Uplands, Low Mid. clause, 6 19-32d.
July-Aug. delivery from New Orleans, Low Mid. clause, 6¾d.
February shipment, Uplands, Low Mid. clause, by sail, 6 21-32d.
April-May delivery, Uplands, Low Mid. clause, 6 9-16d.
May-June delivery, Uplands, Low Mid. clause, 6¾d.
June-July delivery, Uplands, Low Mid. clause, 6 23-32d.
June-July delivery, Uplands, Low Mid. clause, 6 11-16d.
July-Aug. delivery, Uplands, Low Mid. clause, 6¾d.

TUESDAY.—February shipment, Uplands, Low Mid. clause, by sail, 6¾d.
February shipment, from New Orleans, Low Mid. clause, by sail, 6¾d.
March delivery, Uplands, Low Mid. clause, 6¾d.
May-June delivery, Uplands, Low Mid. clause, 6 9-16d.
February shipment, New Orleans, Low Mid. clause, by sail, 6 11-16d.
Feb.-March shipment, New Orleans, Low Mid. clause, by sail, 6 11-16d.
March-April delivery, Uplands, Low Mid. clause, 6¾d.
April-May delivery, Uplands, Low Mid. clause, 6¾d.
February shipment, Uplands, Low Mid. clause, by sail, 6 19-32d.
June-July delivery, Uplands, Low Mid. clause, 6 21-32d.
June-July delivery, Uplands, Low Mid. clause, 6¾d.

WEDNESDAY.—February shipment, Uplands, Low Mid. clause, by sail, 6 9-16d.
April-May delivery, Uplands, Low Mid. clause, 6 17-32d.
February shipment, Uplands, Low Mid. clause, by sail, 6 19-32@6¾d.
Feb.-March shipment Uplands, Low Mid. clause, by sail, 6 9-16d.
May-June delivery, Uplands, Low Mid. clause, 6¾d.
July-August delivery, Uplands, Low Mid. clause, 6 23-32d.
June-July delivery, Uplands, Low Mid. clause, 6 21-32d.
July-Aug. delivery, Uplands, Low Mid. clause, 6¾d.

THURSDAY.—April-May delivery, Uplands, Low Mid. clause, 6 17-32d.
May-June delivery, Uplands, Low Mid. clause, 6¾@6 9-32d.
June-July delivery, Uplands, Low Mid. clause, 6 21-32d.
March shipment, New Orleans, Low Mid. clause, by sail, 6 23-32@6 1-16d.
March-April delivery, Uplands, Low Mid. clause, 6 17-32d.
May-June delivery, Uplands, Low Mid. clause, 6 9-16d.
June-July delivery, Uplands, Low Mid. clause, 6¾d.
July-Aug delivery, Uplands, Low Mid. clause, 6 11-16d.

FRIDAY.—July-August delivery, Uplands, Low Mid. clause, 6 11-16d.
April-May delivery, Uplands, Low Mid. clause, 6 15-32d.
June-July delivery, Uplands, Low Mid. clause, 6¾d.
April-May delivery, Uplands, regular contract, 6¾d.
June-July delivery, Uplands, Low Mid. clause, 6 19-32@6¾d.

THE EXPORTS OF COTTON from New York, this week, show an increase, as compared with last week, the total reaching 6,164 bales, against 6,082 bales last week. Below we give our usual table showing the exports of cotton from New York, and their direction, for each of the last four weeks; also the total exports and direction since Sept. 1, 1875; and in the last column the total for the same period of the previous year.

**Exports of Cotton (bales) from New York since Sept. 1, 1875**

| EXPORTED TO | WEEK ENDING March 8. | March 15. | March 22. | March 29. | Total to date. | Same period prev'us year. |
|---|---|---|---|---|---|---|
| Liverpool..... | 3,115 | 3,155 | 3,243 | 5,218 | 273,724 | 238,423 |
| Other British Ports..... | .. .. | 60 | .... | .... | 1,644 | .... |
| **Total to Gt. Britain** | 3,115 | 3,215 | 3,243 | 5,218 | 275,368 | 238,423 |
| Havre ..... | .... | .... | .... | .... | 1,915 | 4,513 |
| Other French ports..... | .... | .. .. | .... | .... | .... | .... |
| **Total French.....** | .... | .. . | .... | .... | 1,915 | 4,513 |
| Bremen and Hanover..... | 153 | 73 | 230 | 736 | 21,322 | 15,865 |
| Hamburg..... | .... | .... | .... | .... | 8,374 | 16,404 |
| Other ports..... | 780 | 1,911 | 2,609 | 150 | 26,540 | 2,152 |
| **Total to N. Europe.** | 933 | 1,986 | 2,839 | 946 | 56,236 | 31,421 |
| Spain, Oporto & Gibraltar &c | .... | .... | .... | .... | 12 | 10 |
| All others..... | .... | .... | .... | .... | 409 | 50 |
| **Total Spain, &c.....** | .... | .... | .... | .... | 421 | 60 |
| **Grand Total..... ..** | 4,048 | 5,201 | 6,082 | 6,164 | 333,940 | 272,417 |

The following are the receipts of cotton at New York, Boston, Philadelphia and Baltimore for the last week, and since Sept. 1, '75:

| RECE'TS FROM— | NEW YORK. This week. | Since Sept. 1. | BOSTON. This week. | Since Sept. 1. | PHILADELP'IA This week. | Since Sept. 1. | BALTIMORE. This week. | Since Sept. 1 |
|---|---|---|---|---|---|---|---|---|
| New Orleans.. | 3,993 | 113,909 | 2,693 | 13,044 | .... | 422 | .. .. | .... |
| Texas ..... | 1,704 | 61,031 | .... | 5,271 | .... | .... | .... | .... |
| Savannah..... | 1,067 | 75,953 | 1,298 | 22,755 | 288 | 13,798 | 479 | 14,693 |
| Mobile..... | .... | 1,950 | .. .. | 2,303 | .... | .... | .. .. | .... |
| Florida..... | 15 | 7,018 | .... | .... | .... | .... | .... | .... |
| S'th Carolina | 632 | 81,588 | .... | 1,663 | .... | .... | 386 | 9,581 |
| N'th Carolina. | 718 | 43,788 | .... | .... | .... | .... | 278 | 19,692 |
| Virginia..... | 2,629 | 165,028 | 1,250 | 51,320 | .... | .... | 559 | 50,371 |
| North'rn Ports | 241 | 8,372 | 1,330 | 63,245 | .... | .... | .... | 65 |
| Tennessee, &c | 3,611 | 178,292 | 915 | 35,312 | 776 | 27,791 | 179 | 5,215 |
| Foreign..... | .... | 2,178 | .... | 4 | .... | .... | .... | .... |
| Total this year | 14,610 | 739,087 | 7,486 | 215,547 | 1,064 | 42,011 | 1,681 | 99,617 |
| Total last year. | 17,243 | 663,953 | 13,804 | 235,591 | 2,205 | 52,121 | 1,621 | 101,429 |

SHIPPING NEWS.—The exports of cotton from the United States the past week, as per *latest mail* returns, have reached 79,042 bales. So far as the Southern ports are concerned, these are the same exports reported by telegraph, and published in THE CHRONICLE last Friday. With regard to New York, we include the manifests of all vessels cleared up to Wednesday night of this week.

| | Total bales. |
|---|---|
| NEW YORK—To Liverpool, per steamers Italy, 2,287....Adriatic, 636.... City of Paris, 1,355....Java, 94!..... | 5,218 |
| To Bremen, per steamer Mosel, 496....per bark Caroline, 300 ..... | 796 |
| To Gothenburg, per steamer Navarino, 150..... | 150 |
| NEW ORLEANS—To Liverpool, per steamers Fire Queen, 2,093.... Warrior, 2,076....Mississippi, 5,000 and 34 bags seed cotton.... per ships Adept, 3,807... Harvester, 4,820 ...Hermon, 4,525..... Revolving Light, 4,221.... per barks India, 2,423.....Granville Belle, 3,553....Lincoln, 2,731..... | 35,327 |
| To Havre, per ships Marcia C. Day, 3,115....L. B. Gilchrist, 3,743 per barks Confidence, 2,482.....Vestlaadet, 1,497 ....Franca et Plata, 1,971..... | 12,813 |
| To Reval, per ship Andrea Wilhelmina, 2,470..... | 2,470 |
| To Nordkoping, per brig Oskar, 730 ..... | 730 |
| To Barcelona, via Havana, per steamer Maria, 1,200..... | 1,200 |
| To Genoa, per bark Dominico Lanata, 98 ..... | 98 |
| MOBILE—To Liverpool, per ship Emily Augusta, 4,160 ..... | 4,160 |
| CHARLESTON—To Liverpool, per bark Fanny M. Carvill, 1,829 Upland and 29 Sea Island..... | 1,858 |
| SAVANNAH—To Liverpool, per steamer Ariel, 173 Sea Island..... | 173 |
| To Havre, per steamer Ariel, 200 Upland....Per barks Rsager, 1,969 Upland and 161 Sea Island....Stadt Frankfurt, 1,585 Upland..... | 3,918 |
| To a Baltic port, per bark Louise, 1,550 Upland..... | 1,550 |
| To Uddevalla, Swedee, per bark Aurora, 1,003 Upland ..... | 1,003 |
| TEXAS—To Liverpool, per barks Alpha, 1,304....Augusta Elsa, 251.. Minnie Carville, 1,750..... | 3,317 |
| To Reval, Russia, per bark Clara Eaton, 1,650 ..... | 1,650 |
| To Cronstadt, per ship Australia, 1,654 ..... | 1,654 |
| BALTIMORE—To Liverpool, per steamer Lake Champlain, 219..... | 219 |
| To Bremen, per ship Baltimore, 140..... | 140 |
| BOSTON—To Liverpool, per steamer Batavia, 396..... | 396 |
| To other ports, per — —, 2..... | 2 |
| PHILADELPHIA—To Liverpool, per steamer Illinois, 200..... | 200 |
| Total..... | 79,042 |

The particulars of these shipments, arranged in our usual form, are as follows:

| | Liverpool. | Havre. | Bremen. | Reval. | Cronstadt. | Baltic Port. | Uddevalla. | Barcelona. | Total. |
|---|---|---|---|---|---|---|---|---|---|
| New York..... | 5,218 | .... | 796 | .... | .... | .... | .... | .... | 6,164 |
| New Orleans.... | 35,327 | 12,813 | .... | 2,470 | .... | .... | .... | 1,200 | 52,638 |
| Mobile... ..... | 4,160 | .... | .... | .... | .... | .... | .... | .... | 4,160 |
| Charleston.. ..... | 1,858 | .... | .... | .... | .... | .... | .... | .... | 1,858 |
| Savannah..... | 173 | 3,918 | .... | .... | .... | 1,550 | 1,003 | .... | 6,644 |
| Texas... ..... | 3,317 | .... | .... | 1,650 | 1,654 | .... | .... | .... | 6,621 |
| Baltimore..... | 219 | .. .. | 140 | .... | .... | .... | .... | .... | 359 |
| Boston ..... | 396 | . . . | .... | .... | .... | .... | .... | .... | 398 |
| Philadelphia..... | 200 | .... | .... | .... | .... | .... | .... | .... | 200 |
| Total ..... | 50,868 | 16,731 | 936 | 4,120 | 1,654 | 1,550 | 1,003 | 1,200 | 79,042 |

Included in the above totals are, from New York, 150 bales to Gothenburg; from New Orleans 730 bales to Nordkoping, and 98 to Genoa; from Boston 2 bales to other ports.

Below we give all news received to date of disasters, &c., to vessels carrying cotton from United States ports:

CITY OF SAN ANTONIO, str., at New York, March 24, from Galveston, had heavy gales almost the entire passage; in lat. 30 left the Gulf stream on account of heavy weather; 20th, lat. 32.50, had a severe S.E. gale, lasting till midnight, during which the sea flooded the decks fore and aft; the gale ended in very heavy rain-squalls from S. and W.; received no damage.

KNICKERBOCKER, str., Kemble, from New Orleans, March 23, for New York, put back, 25th, to New Orleans, with machinery slightly disabled.

MISSISSIPPI, str. (Br.), Lindell, from New Orleans for Liverpool, was aground on the bar, Southwest Pass, March 25.

TURKESTAN—Cargo was landed from ship Turkestan (Br.), from New York, ashore off Port Madoc on March 13, 14 and 15; during the transit of the cotton one of the axles of a truck broke, causing the cotton loaded on it to catch fire.

DISCO—The cargo of cotton had not been wholly discharged at Amsterdam, March 11, from the bark Disco (Br.), from Savannah. Up to that time about 60 bales had been found damaged by fire, and about 120 bales damaged by the water used to extinguish it. The injury to the vessel was not of great importance.

ENTERPRISE II.—The wreck of the bark Enterprise II. (Dutch), from New Orleans for Havre, wrecked on Mulata reefs in January last, has been sold—the hull for $395, and rigging, sails, &c., for $535 25. About 1,703 bales cotton were saved and taken to Havana, the portion in good condition to be re-shipped to destination, and the damaged to be sold; 600 bales cotton, damaged, were advertised to be sold March 23.

EXCELLENCEN SIBBERN, bark (Swede), from Galveston, at Liverpool, March 10, shipped a sea March 2, damaging skylights, filling the cabin, &c.

HOPE, bark (Br.), from Wilmington, N. C, at Liverpool, March 10, had cabin skylight smashed, and sustained other damage, when off the Western Islands, March 2.

A bark burned to the water's edge, apparently loaded with oil or cotton, was seen, March 3, in lat. 37 N., lon. 70.30 W., at 11:30 A. M.; the mizzenmast was seen to fall, but nothing could be learned concerning the vessel.

Cotton freights the past week have been as follows:

| | Liverpool. Steam. | Liverpool. Sail. | Havre. Steam. | Havre. Sail. | Bremen. Steam. | Bremen. Sail. | Hamburg. Steam. | Hamburg. Sail |
|---|---|---|---|---|---|---|---|---|
| | d. | d. | c. | c. | c. | c. | c. | c. |
| Saturday... | ..@9-32 | ..@9-32 | ⅛comp. | .. | ⅛comp. | .. | ⅛comp. | .. |
| Monday.... | ..@9-32 | ..@9-32 | ⅛comp. | .. | ⅛comp. | .. | ⅛comp. | .. |
| Tuesday... | ..@9-32 | ..@9-32 | ⅛comp. | .. | ⅛comp. | .. | ⅛comp. | .. |
| Wednesday | ⅛@9-32 | ..@9-32 | ⅛comp. | .. | ⅛comp. | .. | ⅛comp. | .. |
| Thursday.. | ⅛@9-32 | ..@9-32 | ⅛comp. | .. | ⅛comp. | .. | ⅛comp. | .. |
| Friday..... | ⅛@9-32 | ..@9-32 | ⅛comp. | .. | ⅛comp. | .. | ⅛comp. | .. |

Market firm.

EUROPEAN COTTON MARKETS.—In reference to these markets our correspondent in London, writing under the date of March 18, 1876, states:

LIVERPOOL, March 16.—The following are the prices of middling qualities of cotton compared with those of last year:

| | Ord. & Mid | Fr. & O. Fr. | G. & Fine | Same date 1875. Mid. | Same date 1875. Fair. | Same date 1875. Good |
|---|---|---|---|---|---|---|
| Sea Island. | 16 | 19 | 20 | 22 | 30 | 18 | 19 | 24 |
| Florida do. | 14 | 15⅛ | 17 | 18 | 19 | 21 | 16⅛ | 17⅛ | 20 |
| | Ord. | G.O. | L.M. | Mid. | G.M. | Mid.F. | Mid. | G.M. | M.F. |
| Upland..... | 5 | 5⅜ | 6 1-16 | 6 7-16 | 7 | 7⅜ | 7⅛ | 8⅛ | 8⅜ |
| Mobile. ... | 5 | 5⅜ | 6 1-16 | 6 7-16 | 7 | 7⅜ | 7 15-16 | 8⅛ | 8⅜ |
| Texas..... | 6 | 5⅜ | 6⅛ | 6⅜ | 7⅛ | 7⅜ | 8 | 8⅛ | 8⅜ |
| N. Orleans. | 5⅛ | 6⅛ | 6⅜ | 6⅝ | 7⅛ | 8 | 8 1-16 | 8⅛ | 8⅜ |

Since the commencement of the year the transactions on speculation and for export have been:

| | Taken on spec. to this date. 1876. bales. | 1875. bales. | 1874. bales. | Actual exp. from Liv., Hull & other outports to date. 1876. bales. | 1875. bales. | Actual exp't from U.K. to 1875. bales. |
|---|---|---|---|---|---|---|
| American..... | 47,300 | 89,850 | 89,550 | 17,510 | 16,834 | 146,060 |
| Brazilian..... | 240 | 1,200 | 1,170 | 597 | 4,650 | 28,270 |
| Egyptian, &c. | 8,410 | 4,300 | 8,190 | 902 | 400 | 9,030 |
| W. India, &c. | 400 | 1,030 | 570 | 1,506 | 4,246 | 25,700 |
| E. India, &c. | 9,950 | 31,960 | 18,610 | 43,985 | 48,184 | 497,180 |
| Total..... | 66,300 | 128,340 | 63,090 | 64,506 | 74,314 | 706,210 |

The following statement shows the sales and imports of cotton for the week and year, and also the stocks on hand on Thursday evening last:

SALES, ETC., OF ALL DESCRIPTIONS.

| | Sales this week. Trade. | Ex-port | Specula-tion. | Total. | Total this year. | Same period 1875. | Average weekly sales. 1876. | 1875. |
|---|---|---|---|---|---|---|---|---|
| American..bales | 49,980 | 1,760 | 11,710 | 54,440 | 396,020 | 521,980 | 32,790 | 33,440 |
| Brazilian..... | 5,250 | .... | 40 | 5,030 | 39,510 | 130,410 | 8,020 | 8,490 |
| Egyptian..... | 7,710 | 200 | 2,840 | 10,360 | 60,810 | 74,720 | 4,670 | 5,770 |
| Smyrna & Greek | 510 | 490 | .... | 140 | 260 | 770 | 1,510 | 1,850 |
| West Indian.... | | | | 1,000 | 12,180 | 29,010 | | |
| East Indian..... | 12,620 | 5,440 | 2,200 | 20,150 | 147,800 | 232,860 | 12,720 | 12,910 |
| Total..... | 76,070 | 7,890 | 17,790 | 91,120 | 656,510 | 989,750 | 59,710 | 62,460 |

| | Imports. This week. | To this date 1876. | To this date 1875. | Stocks. This day. | Same date 1875. | Dec. 31, 1875. |
|---|---|---|---|---|---|---|
| American.....bales. | 27,752 | 687,536 | 607,539 | 462,370 | 450,010 | 285,720 |
| Brazilian..... | 6,867 | 86,144 | 91,249 | 107,450 | 50,490 | 64,030 |
| Egyptian..... | 3,006 | 129,460 | 106,070 | 134,370 | 108,980 | 86,000 |
| Smyrna and Greek..... | 158 | 333 | 1,102 | 1,200 | 1,370 | 9,930 |
| West Indian..... | 19 | 9,944 | 13,646 | 8,790 | 9,600 | |
| East Indian..... | .... | 59,948 | 107,987 | 887,300 | 147,590 | 171,070 |
| Total..... | 37,797 | 973,365 | 926,993 | 801,880 | 768,040 | 616,770 |

# BREADSTUFFS.

FRIDAY, P. M., March 31, 1876.

The flour market opened with a good deal of activity in low shipping extras, and prices had a slight upward tendency, but in the past few days there has been less doing, and prices were not fully supported. Still, there was no general decline, and buyers were much inclined to renew their purchases when slight concessions were made. The better grades of flours from winter wheat, but more especially Southern and St. Louis brands, are scarce and held for extreme prices. Medium winter flours are also more in favor with shippers for the West Indies, as much of the flour from spring wheat, which they have been accustomed to buy, does not maintain the quality of former years. The production of flour has somewhat increased, but is still moderate. Rye flour and corn meal have been doing rather better. To-day, the flour market was steady, but the demand limited, and low shipping grades not plenty.

The wheat market opened the week active and buoyant. There was a large demand for export, and local millers were much in want of stock, but foreign advices came in less favorable, and the market became dull at drooping prices, until yesterday, when a material decline in ocean freights led to a revival of business and a partial recovery in prices. The bulk of transactions has been at $1 15@$1 18 for No. 3 spring, $1 26@$1 29 for No. 2 do., and $1 38@$1 30 for No. 1 do. Winter wheats, though slow of sale, have brought full prices. Receipts at the Western markets are kept back by bad roads and stormy weather, while the whole spring wheat section has had a heavy fall of snow, which must delay sowing. To-day, the wheat market was quiet and unchanged.

Indian corn was active and buoyant in the first half of the week. Supplies were limited, and the demand quite urgent for export, while the wants of the home trade were larger than usual. The main demand, however, was to fill freight room by the English steamers, and this caused the range of prices to be greatly reduced, as the poorest qualities brought within 2c. as much as the best. Supplies continue quite moderate at all points. To-day, at ½c. decline, there was more doing, the sales being liberal at 60½c. for steamer Western mixed and Jersey canal yellow.

Rye has been doing better, the sales including Canada at 90c in bond. Canada peas have sold at 99c. in bond. Barley and barley malt are dull.

Oats have been active, and the better qualities have advanced There was considerable speculation early in the week, with sales of No. 2 Chicago at 48½c. in store and 49½c. afloat, but latterly the market has been dull and drooping.

The following are closing quotations:

| FLOUR. | | GRAIN. | |
|---|---|---|---|
| No. 2..... ₱ bbl. | $3 40@ 4 00 | Wheat—No. 3 spring, bush. | $1 14@ 1 19 |
| Superfine State & Western..... | 4 25@ 4 75 | No. 2 spring..... | 1 24@ 1 30 |
| Extra State, &c..... | 5 15@ 5 80 | No. 1 spring..... | 1 34@ 1 40 |
| Western Spring Wheat extras..... | 5 10@ 5 25 | Red Western..... | 1 10@ 1 30 |
| do XX and XXX..... | 5 40@ 7 00 | Amber do..... | 1 35@ 1 47 |
| do winter wheat X and XX..... | 5 35@ 9 00 | White..... | 1 35@ 1 52 |
| City shipping extras..... | 5 40@ 6 15 | Corn—West'n mix'd, new | 63@ 65½ |
| City trade and family brands..... | 6 25@ 8 75 | Yellow Western, new. | 65@ 66 |
| Southern bakers' and family brands..... | 7 00@ 9 00 | Southern new..... | 62@ 66 |
| Southern shipp'g extras.. | 5 50@ 6 75 | Rye..... | 85@ 90 |
| Rye flour, superfine..... | 4 90@ 5 15 | Oats—Mixed..... | 42@ 49 |
| Corn meal—Western, &c. | 2 70@ 2 90 | White..... | 47@ 52 |
| Corn meal—Br'wine, &c. | 3 35@ 3 40 | Barley—Canada West... | 1 00@ 1 20 |
| | | State, 2-rowed..... | 75@ 85 |
| | | State, 4-rowed..... | ....@ .... |
| | | Barley Malt—State..... | 90@ 1 10 |
| | | Canadian..... | 1 10@ 1 25 |
| | | Peas—Canada, bond & free | 98@ 1 20 |

The movement in breadstuffs at this market has been as follows:

| | Receipts at New York. 1876. For the week. | 1876. Since Jan. 1. | 1875. Since Jan. 1, '75. | Exports from New York. 1876. For the week. | 1876. Since Jan. 1. | 1875. For the week. | 1875. Since Jan. 1. |
|---|---|---|---|---|---|---|---|
| Flour, bbls. | 58,799 | 918,406 | 728,018 | 29,589 | 463,926 | 35,589 | 452,084 |
| C. meal, " . | 2,129 | 43,755 | 52,497 | 7,794 | 41,947 | 2,221 | 34,376 |
| Wheat, bus. | 292,000 | 2,630,080 | 1,603,789 | 306,619 | 3,882,241 | 501,879 | 3,641,547 |
| Corn, " . | 239,779 | 3,904,612 | 5,346,140 | 253,223 | 3,448,772 | 78,925 | 3,177,520 |
| Rye, " . | 93 | 28,085 | 10,900 | 2,012 | 31,659 | 8,271 | 27,072 |
| Barley, " . | 66,161 | 1,239,381 | 607,462 | .... | .... | .... | 110 |
| Oats...." . | 142,383 | 1,872,910 | 1,587,477 | 5,550 | 57,629 | 4,120 | 32,399 |

The following tables show the Grain in sight and the movement of Breadstuffs to the latest mail dates:

RECEIPTS AT LAKE AND RIVER PORTS FOR THE WEEK ENDING MARCH 25, 1876, AND FROM AUGUST 1, 1875, TO MARCH 25, 1876:

| At— | Flour, bbls. (196 lbs.) | Wheat, bush. (60 lbs.) | Corn, bush. (56 lbs.) | Oats, bush. (32 lbs.) | Barley, bush. (48 lbs.) | Rye, bush. (56 lbs.) |
|---|---|---|---|---|---|---|
| Chicago..... | 22,256 | 117,495 | 245,650 | 118,120 | 14,152 | 2,737 |
| Milwaukee..... | 32,211 | 195,910 | 7,567 | 14,809 | 25,832 | 3,371 |
| Toledo..... | 630 | 56,868 | 191,446 | 5,415 | .... | .... |
| Detroit..... | 4,346 | 43,210 | 1,860 | 12,818 | 854 | 357 |
| Cleveland..... | 2,386* | 10,150 | 1,050 | 12,960 | .... | 350 |
| St. Louis..... | 18,944 | 64,627 | 225,920 | 35,104 | 15,213 | 1,635 |
| Peoria..... | 1,075 | 12,840 | 98,200 | 19,300 | 11,600 | 3,800 |
| Duluth..... | .... | .... | .... | .... | .... | .... |
| Total..... | 81,848 | 501,140 | 774,693 | 219,516 | 67,651 | 11,750 |
| Previous week..... | 77,323 | 360,269 | 932,337 | 201,091 | 68,323 | 11,030 |
| Corresp'ng week '75. | 87,409 | 626,649 | 476,812 | 215,297 | 66,077 | 10,120 |
| " '74. | 106,256 | 619,146 | 704,471 | 432,271 | 71,337 | 22,333 |
| " '73. | 110,864 | 466,319 | 873,677 | 389,552 | 106,652 | 14,569 |
| " '72. | 80,333 | 177,417 | 796,757 | 226,441 | 63,654 | 27,231 |
| " '71. | 74,536 | 311,519 | 741,789 | 301,817 | 51,016 | 18,659 |
| Total Aug. 1 to date. | 3,250,954 | 46,127,617 | 32,861,693 | 18,073,841 | 6,321,260 | 1,807,885 |
| Same time 1874-5.. | 3,496,328 | 43,359,513 | 28,824,187 | 15,232,127 | 5,322,506 | 915,123 |
| Same time 1873-4.... | 4,216,100 | 58,262,605 | 34,689,527 | 16,918,021 | 6,627,615 | 1,468,930 |
| Same time 1872-3.... | 3,663,325 | 36,579,077 | 39,240,169 | 16,651,230 | 7,965,827 | 1,395,996 |

* Estimated.

SHIPMENTS OF FLOUR AND GRAIN from the ports of Chicago, Milwaukee, Toledo, Detroit, Cleveland, St. Louis, Peoria and Duluth for the week ended March 25, and from Jan. 1 to March 25, inclusive, for four years:

| Week— | Flour, bbls. | Wheat, bush. | Corn, bush. | Oats, bush. | Barley, bush. | Rye, bush. |
|---|---|---|---|---|---|---|
| March 25, 1876..... | 80,039 | 268,925 | 535,520 | 148,361 | 39,034 | 12,217 |
| March 18, 1876..... | 85,812 | 302,469 | 812,238 | 175,339 | 50,520 | 9,681 |
| Cor. week '75..... | 88,368 | 363,768 | 405,101 | 278,041 | 27,016 | 13,315 |
| Cor. week '74..... | 101,604 | 393,637 | 547,550 | 239,401 | 30,846 | 7,121 |
| Cor. week '73..... | 129,965 | 156,840 | 341,884 | 194,083 | 83,761 | 5,494 |
| Cor. week '72..... | 60,529 | 68,693 | 434,985 | 143,244 | 61,906 | 19,087 |
| Cor. week '71..... | 67,658 | 134,032 | 605,704 | 86,834 | 10,154 | 7,364 |
| Jan. 1 to Mar. 18, 1876. | 1,184,066 | 3,638,546 | 9,286,274 | 2,200,270 | 742,942 | 184,637 |
| Same time 1875..... | 947,370 | 3,109,171 | 4,654,809 | 2,088,366 | 665,659 | 171,334 |
| Same time 1874 ..... | 1,886,094 | 7,851,199 | 2,632,355 | 2,149,066 | 915,360 | 161,812 |
| Same time 1873..... | 1,234,055 | 1,739,281 | 3,395,108 | 2,581,051 | 963,221 | 91,052 |

RECEIPTS OF FLOUR AND GRAIN AT SEABOARD PORTS FOR THE WEEK ENDED MARCH 25, 1876.

| At— | Flour, bbls. | Wheat, bush. | Corn, bush. | Oats, bush. | Barley, bush. | Rye bush. |
|---|---|---|---|---|---|---|
| New York | 54,208 | 249,311 | 262,053 | 131,921 | 18,520 | 485 |
| Boston | 24,221 | 5,250 | 113,908 | 18,600 | 5,500 | 2,800 |
| Portland* | 6,590 | 48,000 | 35,000 | 9,734 | 500 | ... |
| Montreal | 7,901 | 8,800 | .... | 2,000 | 1,809 | .... |
| Philadelphia | 14,320 | 86,800 | 113,600 | 26,400 | 17,750 | 500 |
| Baltimore | 18,908 | 12,360 | 641,100 | 19,500 | .... | 2,000 |
| New Orleans | 13,263 | 60 | 39,588 | 13,636 | .... | .... |
| Total | 139,821 | 410,581 | 1,195,549 | 201,787 | 43,879 | 5,785 |
| Previous week | 155,936 | 377,458 | 1,455,082 | 247,752 | 95,660 | 2,694 |
| Cor. week '75 | 138,504 | 504,781 | 820,608 | 309,800 | 86,803 | 3,400 |
| Total Jan. 1 to date | 2,009,487 | 4,160,329 | 16,804,714 | 3,348,127 | 1,452,277 | 66,949 |
| Same time 1875 | 1,785,809 | 3,569,955 | 13,180,580 | 3,423,934 | 557,415 | 49,520 |
| Same time 1874 | 2,636,750 | 9,596,315 | 8,222,109 | 3,915,430 | 568,464 | 345,461 |
| Same time 1873 | 1,299,931 | 1,997,900 | 5,616,570 | 4,436,037 | 758,036 | 27,081 |

And Montreal, 10,400 bush. Peas; Buffalo, 14,685 bush. Peas.

* Estimated.

THE VISIBLE SUPPLY OF GRAIN, comprising the stock in granary at the principal points of accumulation at lake and seaboard ports, in transit by rail, and frozen in on the New York canals and on the lakes, March 25, 1876:

| | Wheat, bush. | Corn, bush. | Oats, bush. | Barley, bush. | Rye, bush. |
|---|---|---|---|---|---|
| In store at New York | 3,879,077 | 291,687 | 778,515 | 318,157 | 75,588 |
| In store at Albany | 11,500 | 9,800 | 100,000 | 145,000 | 29,400 |
| In store at Buffalo | 1,100,454 | 18,682 | 86,011 | 71,946 | 18,122 |
| In store at Chicago | 3,147,369 | 2,195,198 | 770,610 | 313,108 | 136,561 |
| In store at Milwaukee | 3,875,946 | 32,683 | 152,879 | 133,392 | 22,086 |
| In store at Duluth | 135,554 | .... | .... | .... | .... |
| In store at Toledo | 667,789 | 676,986 | 298,908 | 3,923 | .... |
| In store at Detroit | 232,715 | 12,670 | 72,158 | 18,293 | .... |
| In store at Oswego | 65,000 | 15,000 | 12,000 | 4,000 | .... |
| In store at St. Louis | 378,414 | 538,532 | 199,771 | 95,808 | 17,925 |
| In store at Peoria | 10,232 | 12,570 | 70,962 | 8,301 | 77,395 |
| In store at Boston | 1,228 | 44,000 | 199,102 | 36,037 | 391 |
| In store at Toronto | 875,016 | 600 | 5,910 | 171,624 | 1,383 |
| In store at Montreal | 399,231 | 20,639 | 18,352 | 6,541 | .... |
| In store at Philadelphia | 320,000 | 365,000 | 150,000 | 25,000 | 3,500 |
| In store at Baltimore | 33,618 | 927,722 | 22,750 | .... | 2,500 |
| Rail shipments week | 268,925 | 535,520 | 148,361 | 39,034 | 12,217 |
| On lakes and canals | 555,554 | 120,000 | 180,000 | 30,000 | .... |
| Afloat at New York | 65,000 | .... | .... | 50,000 | .... |
| Total | 16,023,032 | 5,817,194 | 3,266,289 | 1,470,167 | 397,768 |
| March 18, 1876 | 16,442,819 | 6,166,822 | 3,301,285 | 1,644,977 | 384,113 |
| March 26, 1875 | 11,577,622 | 8,235,061 | 2,388,474 | 862,161 | 92,984 |

* Estimated.

## THE DRY GOODS TRADE.

FRIDAY, P. M., March 31, 1876.

The trade movement the past week has been emphatically slow with manufacturers' agents representing domestic cotton and woolen productions, and foreign goods have been so dull that importers have freely resorted to the auction rooms as a means of outlet. Local and Southern jobbers bought a fair quantity of assorted merchandise, but the Western trade operated with unusual caution, because of the extreme inactivity prevailing in that important section of country. City jobbers effected a fair aggregate distribution of cotton goods, prints, etc., at low prices, but in the regular way found business quiet, and retailers are apparently deferring their general purchases until a probable consumptive demand has been developed. The export trade in cotton goods has been fairly satisfactory, and additional orders have been received by mail and cable for considerable lots of brown and bleached goods, print cloths, etc. The unsatisfactory condition of the print market has induced curtailment of production, and many machines are now standing idle. Much injury has been done to several New England mills by the freshet, and the Baltic Mills (owned by the A. & W. Sprague Manufacturing Co. and running over 70,000 spindles) will not be able to resume production for two or three months in consequence of the damage sustained, which will probably exceed $200,000. Messrs. Wettstein, Oehninger & Co., importers of silks, and Robert Macdonald, importer and jobber of white goods, etc., have suspended payment.

DOMESTIC COTTON GOODS.—The exports of cotton goods for the week have been 1,377 packages, of which the largest quantities were sent to Liverpool, Hamburg and Brazil. The home demand has been moderate, with most relative activity in brown sheetings and fine bleached shirtings, which met with liberal sales from the hands of both agents and jobbers. Corset jeans were in steady demand and firm. Tickings ruled quiet, but a few low grades are closely sold up by agents. Denims, ducks, checks and stripes were taken in small lots for the renewal of assortments. Cheviots moved slowly, except when offered at a concession from former holding rates, when some few sales were made. Cottonades were uniformly quiet, and the supply is too large for the current demand. Rolled jaconets, cambrics and silesias were in limited request at unchanged prices. Print cloths were quiet, and, despite the increased demand for export, stocks have largely accumulated. Prices for 64x64 cloths were nominally 3¾ cash to 4c. 60 days. Prints continued inactive in first hands, but jobbing sales of fancy and shirting styles were made in liberal amounts when offered at low prices. The Bristol print works have discontinued production for the present, and the Cocheco works will be closed for the season on April 1st. Ginghams were in steady demand, and there was a fair movement in fancy cotton dress goods.

DOMESTIC WOOLEN GOODS.—There was comparatively little activity in any description of men's wear woolens from first hands, and sales were restricted to small lots required for the completion of jobbers' stocks. The jobbing trade in woolens was exceptionally light, when compared with previous seasons at this period. Fancy cassimeres and suitings of the most popular makes were in moderate demand and steady; but styles which are not strictly desirable are difficult to move at any reasonable price. Worsted coatings of the better grades were in fair request, but low qualities were not wanted and are irregular in price. Overcoatings were much less active than of late, and cloths and doeskins received little attention. Satinets for printing were in fair demand, as were some of the better grades of mixtures, but plain blacks were neglected. Kentucky jeans were a little more active, but sales were chiefly made in small parcels. Flannels and blankets continued quiet. Carpets were in moderate request, and low grade ingrains were distributed to a fair aggregate amount. Worsted dress goods lacked animation, and shawls remained quiet.

FOREIGN DRY GOODS.—Business was very quiet with importers, and there was increased pressure to dispose of accumulations through the auction rooms, where in some cases prices suffered a decline. Messrs. Arnold, Constable & Co. made a peremptory sale of woolens and worsteds through a leading auction house, when fair average prices were realized, although some goods sold very low. Silks were largely sold at auction, including the importations of such prominent firms as Kiefer & Co., C. F. Dambmann & Co., Leisler & Sommerhoff, &c., and brought low prices. Black cashmeres were in steady demand, and, although nominally firm in first hands, auction prices were lower. Alpacas and pure mohairs were in moderate request, as were fancy dress goods. White goods were more active, and there was a fair inquiry for housekeeping linen goods. Woolen goods continued dull and depressed in the hands of both importers and jobbers. Ribbons and millinery silks were in steady demand, and a public sale by Messrs. Strange & Brother proved a success.

We annex prices of a few articles of domestic manufacture:

**Tickings.**

| | | | | | |
|---|---|---|---|---|---|
| Amosk'g ACA. | 22½ | Cordis No. 1 | 32 | Omega B | 17 |
| do do 36 | 27½ | do awning. | 25 | do A | 19 |
| do A | 19 | do No. 2 | 18 | do ACA | 20 |
| do B | 16 | do No. 3 | 16 | do do 36 | 19 |
| do C | 14½ | do No. 4 | 14 | do medal | 34 |
| do E | 12½ | do No. 5 | 12 | Minnehaha 7-8 | 22½ |
| do awning | 19 | do No. 6 | 11 | do 4-4 | 25 |
| do do ACA | 25 | do No. 7 | 10 | Pearl River | 20 |
| Albany | .... | Easton | 9-10½ | Palmer | 8 |
| Conestoga 60 | 35 | Hamilton reg. | 15 | Pemberton AA | 18 |
| do FF 7-8 | .... | do D | 13½ | do B | 11 |
| do prem A 4-4 | .... | Hampden CC | 30 | do E | 13½ |
| do ex 4-4 | 20 | do BB | .... | Pittsfield | 6 |
| do ex 7-8 | 17½ | do TRA | .... | Swift River | 10 |
| do Gld mdl 4-4 | 17½ | Lewiston A | 36 | Thorndike A | 10½ |
| do CCA 7-8 | 14½ | do A | 32 | do C | 10½ |
| do CT 4-4 | 15½ | do A | 30 | Willow Br'k No 1 | 18 |
| do Penna 4-4 | 13½ | Methuen AA | 18 | WhittentonXXX | 25 |
| do AA | 12 | do ASA | 20 | do A | .... |
| do X | 10½ | Lancaster 4-4 | 25 | York | 17 |
| Cordis AAA | 18 | do 7-8 | 20 | do | 21 |
| do ACE | 20 | Omega C | 14 | | |

**Checks.**

| | | | | | |
|---|---|---|---|---|---|
| Caledonia, No. 7 | 12½ | Far. & Min. No. 10 | 22 | Union M. No. 50 | 17-18 |
| do No. 8 | 14 | Park Mills, No. 50 | 13 | do No. 70 | 12 |
| do No. 9 | 16 | do No. 60 | 14½ | do No. 80 | 13 |
| do No. 10 | 18 | do No. 70 | 16 | do No. 90 | 14 |
| do No. 70 | 19 | do No. 80 | 17½ | do No. 900 | 16 |
| Far. & Min, No. 5 | 12 | do No. 90 | 19 | do No. 800 | 16 |
| do No. 6 | 14 | do No. 100 | 21 | do No. 700 | 14 |
| do No. 7 | 16 | Union Mills, No. 18 | 15 | Prodigy | 15 |
| do No. 8 | 18 | do No. 20 | 17 | Lewiston A | 12½ |
| do No. 9 | 19 | | | | |

**Stripes.**

| | | | | | |
|---|---|---|---|---|---|
| American | 10-11 | Everett heavy | 17 | Thorndike A | 14 |
| Amoskeag | 13-14 | Hamilton | 13-14 | do B | 13 |
| do fancy | 14 | Lew'n AA. Chev. | 13 | Uncasville A | 10-11 |
| Bates Cheviot | 12½ | do A | 12 | do UCA. | 12-13 |
| Cordis awning | 25-27½ | Massabesic | 13 | Whittenton AA | 14 |
| Columbian | 9½ | Otis BB | 12 | do B | 11 |
| Everett Cheviot | 15 | Park Mills Ch't. | 13½ | do fancy XX | 5 |

**Bags.**

| | | | | | |
|---|---|---|---|---|---|
| American | 22 00 | Ontario A | 26 00 | Stark A | 26 00 |
| Amoskeag | 22 00 | do B | 33 00 | do C 3 bush | 39 00 |
| Excelsior | 25 50 | do C | 38 00 | do 2¼ bush | 34 00 |
| Lewiston | 24 00 | Powhattan A | 25 00 | Phila A | 30 00 |
| Franklinville | 23 00 | do B | 31 50 | do B | 35 00 |
| Montaup | 23 50 | do C | 37 50 | do C | 40 00 |
| Granger | 23 00 | Atlantic | 22 50 | Casco | 25 50 |

**Brown Drills.**

| | | | | | |
|---|---|---|---|---|---|
| Appleton | 10½ | Laconia | 10½ | Mass. G | 9 |
| Amoskeag A | 10½ | Lyman H | 10½ | Pepperell | 10½ |
| Augusta | 9½ | Langley B | 14 10 | Stark A | 10½ |
| Boott | 10½ | Mass D | 10½ | Suffolk D | .... |

**Corset Jeans.**

| | | | | | |
|---|---|---|---|---|---|
| Amoskeag | 10 | Ind. Orch. Imp | 9 | Pepperell, blea | 12½ |
| Androscog'n sat. | 11½ | do sat | 11 | do sat | 12 |
| Canoe River | 8 | Kearsage, sat | 11 | Pequot | 12 |
| Clarendon | 8 | Laconia | 10½ | Rockport | 10 |
| Conestogo, brwn | 11½ | Naumkeag sat | 11½ | Suffolk | 10 |
| Hallowell Imp. | .... | Newmarket | 9 | Hamilton | 10 |
| do brown | .... | | | | |

## Importations of Dry Goods.

The importations of dry goods at this port for the week ending March 30, 1876, and for the corresponding weeks of 1875 and 1874 have been as follows:

ENTERED FOR CONSUMPTION FOR THE WEEK ENDING MARCH 30, 1876:

| | 1874 | | 1875 | | 1876 | |
|---|---|---|---|---|---|---|
| | Pkgs. | Value. | Pkgs. | Value. | Pkgs. | Value. |
| Manufactures of wool.... | 709 | $335,573 | 1,069 | $484,366 | 786 | $312,506 |
| do cotton.. | 1,031 | 310,527 | 1,751 | 538,910 | 1,279 | 382,181 |
| do silk..... | 311 | 238,889 | 1,279 | 911,479 | 689 | 474,228 |
| do flax..... | 2,251 | 197,426 | 1,340 | 291,372 | 857 | 156,188 |
| Miscellaneous dry goods | 6,898 | 207,328 | 5,812 | 290,017 | 371 | 170,196 |
| Total..... | 11,232 | $1,319,743 | 11,057 | $2,516,144 | 3,982 | $1,495,399 |

WITHDRAWN FROM WAREHOUSE AND THROWN INTO THE MARKET DURING THE SAME PERIOD:

| | | | | | | |
|---|---|---|---|---|---|---|
| Manufactures of wool.... | 572 | $255,597 | 458 | $190,997 | 587 | $231,033 |
| do cotton.. | 837 | 93,184 | 273 | 73,017 | 886 | 109,248 |
| do silk..... | 126 | 111,307 | 97 | 85,470 | 139 | 137,420 |
| do flax..... | 338 | 90,826 | 575 | 118,920 | 415 | 93,603 |
| Miscellaneous dry goods. | 2,871 | 45,046 | 4,778 | 47,202 | 2,141 | 33,105 |
| Total..... | 4,244 | $598,260 | 6,191 | $515,606 | 3,671 | $610,179 |
| Add ent'd for consumpt'n | 11,232 | 1,319,743 | 11,057 | 2,516,144 | 3,982 | 1,495,399 |
| Total thrown upon m'k't. | 15,476 | $1,918,003 | 17,238 | $3,031,750 | 7,653 | $2,105,578 |

ENTERED FOR WAREHOUSING DURING SAME PERIOD:

| | | | | | | |
|---|---|---|---|---|---|---|
| Manufactures of wool.... | 388 | $182,681 | 1,040 | $493,054 | 565 | $213,641 |
| do cotton.. | 395 | 101,427 | 482 | 150,811 | 385 | 145,018 |
| do silk..... | 89 | 70,616 | 211 | 172,777 | 175 | 188,005 |
| do flax..... | 403 | 96,378 | 679 | 173,260 | 367 | 96,800 |
| Miscellaneous dry goods. | 2,741 | 66,987 | 1,267 | 47,360 | 1,106 | 67,142 |
| Total..... | 4,014 | $522,239 | 3,679 | $977,262 | 2,598 | $710,606 |
| Add ent'd for consumpt'n | 11,232 | 1,319,743 | 11,057 | 2,516,141 | 3,982 | 1,495,399 |
| Total entered at the port. | 15,246 | $1,812,032 | 14,936 | $3,493,426 | 6,580 | $2,206,005 |

## Imports of Leading Articles.

The following table, compiled from Custom House returns, shows the foreign imports of leading articles at this port since Jan. 1, 1876, and for the same period in 1875:

[The quantity is given in packages when not otherwise specified.]

| | Since Jan. 1, '76. | Same time 1875 | | Since Jan. 1, '76. | Same time 1875 |
|---|---|---|---|---|---|
| China, Glass and Earthenware— | | | Metals, &c.— | | |
| China..... | 5,575 | 1,813 | Cutlery..... | 1,091 | 1,245 |
| Earthenware.... | 6,690 | 5,560 | Hardware..... | 192 | 1,050 |
| Glass..... | 70,016 | 129,647 | Iron, RR. bars... | .. | .. |
| Glassware..... | 6,620 | 7,436 | Lead, pigs..... | 7,037 | 24,537 |
| Glass plate..... | 1,927 | 2,680 | Spelter, lbs..... | .. | 142,253 |
| Buttons..... | 1,488 | 2,301 | Steel..... | 12,813 | 25,562 |
| Coal, tons..... | 5,622 | 4,035 | Tin, boxes..... | 207,354 | 282,252 |
| Cocoa, bags... .. | 8,216 | 4,728 | Tin slabs, lbs.... | 3,283,821 | 1,905,784 |
| Coffee, bags..... | 448,173 | 396,667 | Raga.. .. ..... | 32,118 | 21,829 |
| Cotton, bales..... | 717 | 483 | Sugar, hhds, tcs. & bbls..... | 105,808 | 113,479 |
| Drugs, &c— | | | Sugar, bxs & bags. | 592,565 | 647,038 |
| Bark, Peruvian.. | 8,328 | 7,555 | Tea ..... | 383,656 | 317,759 |
| Blea. powders... | 5,6:8 | 7,841 | Tobacco..... ... | 14,738 | 15,257 |
| Cochineal..... | 629 | 1,949 | Waste..... | 284 | 710 |
| Cream Tartar... | 140 | 99 | Wines, &c— | | |
| Gambier..... | 8,664 | 2,485 | Champagne, bks. | 20,860 | 18,708 |
| Gum, Arabic.... | 943 | 888 | Wines..... ... | 14,218 | 23,476 |
| Indigo ..... | 1,276 | 1,023 | Wool, bales..... | 19,413 | 13,024 |
| Madder..... | 395 | 358 | *Articles reported by value*— | | |
| Oils, essential.. | 155 | 300 | Cigars..... | $321,626 | $356,989 |
| Oil, Olive..... | 7,151 | 7,161 | Corks... ..... | 10,372 | 16,538 |
| Opium..... | 349 | 164 | Fancy goods.. .... | 223,255 | 197,380 |
| Soda, bi-carb.... | 7,477 | 6,000 | Fish..... | 164,866 | 84,116 |
| Soda, sal..... | 7,012 | 11,446 | Fruits, &c.— | | |
| Soda ash..... | 10,367 | 13,653 | Lemons ..... | 102,221 | 70,834 |
| Flax..... | 1,420 | 2,436 | Oranges..... | 412,779 | 563,569 |
| Furs..... | 1,765 | 2,088 | Nuts..... | 184,948 | 302,069 |
| Gunny cloth..... | .... | 500 | Raisins... .... | 490,820 | 489,306 |
| Hair..... | 826 | 840 | Hides, undressed.. | 2,133,327 | 3,016,802 |
| Hemp, bales..... | 44,393 | 43,14) | Rice..... | 34,016 | 44,413 |
| Hides, &c— | | | Spices, &c.— | | |
| Bristles..... | 325 | 272 | Cassia.. ..... | 35,365 | 95,806 |
| Hides, dressed.. | 1,177 | 1,835 | Ginger..... | 39,248 | 16,820 |
| India rubber..... | 12,254 | 11,504 | Pepper..... | 196,259 | 143,779 |
| Ivory..... | 503 | 1,466 | Saltpetre..... | 39,001 | 21,377 |
| Jewelry, &c.— | | | Woods— | | |
| Jewelry .... ... | 821 | 807 | Cork..... | 107,934 | 75,257 |
| Watches..... | 135 | 222 | Fustic..... | 15,609 | 11,896 |
| Linseed..... | 191,979 | 187,042 | Logwood..... | 240,036 | 70,709 |
| Molasses..... | 15,628 | 17,963 | Mahogany..... | 25,780 | 45,139 |

## Receipts of Domestic Produce.

The receipts of domestic produce since Jan. 1, 1876, and for the same time in 1875, have been as follows:

| | Since Jan. 1, '76. | Same time 1875 | | Since Jan. 1, '76. | Same time 1875 |
|---|---|---|---|---|---|
| Ashes.....pkgs. | 1,597 | 1,380 | Pitch.. ..... | 351 | 232 |
| Breadstuffs— | | | Oil cake..... pkgs. | 130,409 | 61,230 |
| Flour.....bbls. | 918,406 | 728,018 | Oil, lard..... | 1,260 | 1,978 |
| Wheat.....bush. | 2,639,080 | 1,803,789 | Peanuts.....bags. | 20,481 | 20,112 |
| Corn..... | 3,902,612 | 5,34 ,140 | Provisions— | | |
| Oats..... | 1,672,910 | 1,587,177 | Butter ....pkgs. | 230,879 | 223,890 |
| Rye..... | 28,085 | 10,900 | Cheese..... | 175,286 | 59,118 |
| Barley and malt. | 1,239,381 | 607,462 | Cutmeats..... | 165,207 | 124,407 |
| Grass seed.bags. | 59,877 | 39,190 | Eggs..... | 152,041 | 55,616 |
| Beans.....bbls. | 34,513 | 21,289 | Pork..... | 68,300 | 74,288 |
| Peas.....bush. | 428,515 | 122,654 | Beef. .. ..... | 31,109 | 12,004 |
| C. meal....bbls. | 44,755 | 52,497 | Lard..... | 116,771 | 157,285 |
| Cotton..... bales. | 279,229 | 222,339 | Lard.....kegs. | 4,892 | 3,903 |
| Hemp.....bales. | 673 | 342 | Rice.....pkgs. | 15,822 | 4,413 |
| Hides.....No. | 928,870 | 660,806 | Starch..... | 73,772 | 67,198 |
| Hops.....bales. | 30,639 | 5,567 | Stearine..... | 6,383 | 7,035 |
| Leather. .. sides. | 1,150,175 | 877,004 | Sugar..... bbls. | 87 | 19,224 |
| Molasses....hhds. | .... | .... | Sugar.....bhds. | 8,594 | 6,942 |
| Molasses.. . bbls. | 39,419 | 17,963 | Tallow.....pkgs. | 10,845 | 3,769 |
| Naval Stores— | | | Tobacco ..... | 44,381 | 43,960 |
| Cr. turp....bbls. | 693 | 2,501 | Tobacco.....hhds. | 29,024 | 5,588 |
| Spirits turpen... | 10,623 | 10,275 | Whiskey..... bbls. | 34,565 | 54,751 |
| Rosin. ..... | 59,451 | 104,304 | Wool.....bales. | 13,579 | 8,466 |
| Tar..... ..... | 4,565 | 4,719 | Dressed Hogs..No. | 35,290 | 46,822 |

## Exports of Leading Articles from New York.

The following table, compiled from Custom House returns, shows the exports of leading articles from the port of New York since Jan. 1, 1876, to all the principal foreign countries, and also the totals for the last week, and since Jan. 1. The last two lines show *total values*, including the value of all other articles besides those mentioned in the table.

| ARTICLES. | Great Britain. | France. | Holland & Belg. | Germany. | Other N. Europe. | Spain. | Other S. Europe. | China & Japan. | Aus-tralia. | Br. N.A. Colonies. | Cuba. | Hayti. | Other W. Indies. | Mex-ico. | British Guiana. | Brazil. | Other S. American. | All oth. Ports | Total this week. | Total since January 1, 1876 | Same time 1875. |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| Breadstuffs—Flour . bbls. | 226,624 | 12 | 800 | 1,036 | .... | .... | 8,465 | 5 | ... | 33,621 | 3,022 | 43,785 | 90,467 | 125 | 13,531 | 19,733 | 24,963 | 4,736 | 469,289 | 463,926 | 492,084 |
| Corn meal.....bbls. | 281 | .... | .... | .... | .... | .... | .... | .... | ... | 1,270 | .... | 82 | 24,311 | .... | 1,045 | .... | 91 | 35 | 1,794 | 7,794 | 31,376 |
| Wheat.....bush. | 3,212,005 | .... | 346,263 | 7,280 | .... | .... | 304,690 | .... | .... | 15,829 | .... | .... | 10,975 | .... | .... | .... | 30 | .... | 306,619 | 3,682,241 | 3,641,547 |
| Rye.....bush. | .... | .... | 10,000 | 21,653 | .... | .... | .... | .... | .... | 998 | .... | .... | .... | .... | .... | .... | .... | .... | 2,032 | 21,653 | 27,072 |
| Barley.....bush. | .... | .... | .... | .... | .... | .... | .... | .... | .... | .... | .... | .... | .... | .... | .... | .... | .... | .... | .... | .... | 110 |
| Oats.....bush. | 15,000 | 400 | .... | .... | .... | .... | .... | .... | .... | .... | 1,500 | 603 | 39,530 | 46 | 150 | .... | 110 | .... | 5,550 | 57,629 | 32,399 |
| Corn.....bush. | 2,948,130 | 31,956 | 10,600 | 144,935 | .... | .... | 180,220 | .... | .... | 11,418 | 53,134 | 142 | 45,297 | .... | 4,300 | 5,050 | 7,250 | 2,320 | 253,223 | 3,448,772 | 3,177,530 |
| Peas.....bush. | 199,719 | 2,000 | .... | .... | .... | .... | .... | .... | .... | 488 | .... | 40 | 24,398 | .... | 4,153 | .... | .... | 125 | 9,582 | 230,780 | 133,616 |
| Oatmeal.....pkgs. | 75 | .... | .... | .... | .... | .... | .... | .... | .... | .... | .... | 1,523 | 5,160 | .... | .... | 209 | 3,991 | 139 | 1,161 | 11,401 | 11,850 |
| Coal.....tons. | .... | .... | .... | .... | .... | .... | .... | 769 | .... | .... | 4,430 | .... | 41 | .... | .... | .... | .... | 701 | 815 | 7,673 | 11,869 |
| Coffee.....bags. | 5,013 | 3,250 | 1,400 | 13,497 | .... | .... | 162 | .... | .... | 1,718 | .... | .... | 75 | .... | .... | .... | 40 | .... | 143 | 26,510 | 11,911 |
| Cotton.....bales. | 102,129 | 190 | 3,128 | 6,535 | 7,418 | .... | 4,711 | 63 | 3,864 | 25 | 1,032 | 239 | .... | 520 | 43 | 751 | 4,213 | 463 | 6,718 | 124,191 | 91,518 |
| Drugs.....pkgs. | 652 | .... | .... | .... | .... | .... | .... | .... | .... | 8 | .... | .... | 796 | 36 | .... | .... | .... | .... | 1,662 | 13,554 | 11,900 |
| Hops.....bales. | 15,264 | 6 | .... | 769 | .... | 12 | .... | 73 | .... | 78 | .... | 7 | 28 | 16 | 15 | 335 | 335 | 195 | 967 | 15,331 | 2,606 |
| Navalst.—Sp. Turp..bbls. | 6 | .... | .... | .... | .... | .... | .... | 25 | .... | 476 | 161 | .... | 32 | .... | .... | .... | .... | .... | 259 | 3,612 | 3,612 |
| Rosin.....bbls. | 13,609 | 2,762 | 350 | 11,990 | 2,751 | .... | 5,818 | 135 | 2,597 | 821 | 295 | .... | 49 | 25 | 25 | 2,321 | 5,064 | 1,031 | 3,019 | 52,547 | 1,575 |
| Tar.....bbls. | .... | .... | .... | .... | .... | .... | .... | 175 | .... | 1,120 | 329 | .... | .... | .... | .... | .... | 256 | 48 | 415 | 2,087 | 37,590 |
| Oil cake.....100 lbs. | 408,137 | .... | .... | .... | .... | .... | .... | .... | .... | .... | .... | 19,728 | .... | .... | .... | .... | .... | 60 | 19,514 | 404,797 | 1,220 |
| Oils—Petroleum....galls. | 5,513,492 | 3,226,477 | 2,216,869 | 5,419,492 | .... | 1,399,553 | 2,051,930 | 406,610 | 632,910 | 27,231 | 758,399 | 27,610 | 279,691 | 168,900 | 426,418 | .... | 661,616 | 5,626,716 | 2,091,501 | 26,952,913 | 23,490,787 |
| Whale.....galls. | 100 | 26,515 | .... | .... | .... | .... | .... | .... | .... | .... | .... | 1,056 | 100 | .... | .... | .... | 223 | .... | .... | 26,913 | 14,531 |
| Sperm.....galls. | 70,535 | .... | .... | .... | .... | .... | .... | .... | .... | .... | .... | .... | 667 | .... | .... | .... | 869 | .... | .... | 26,913 | 14,531 |
| Lard.....galls. | 2,923 | .... | .... | .... | .... | .... | .... | .... | .... | 1,700 | .... | .... | 1,731 | .... | .... | 99 | 672 | 500 | 900 | 72,880 | 122,480 |
| Provisions, Pork, bbls. & tcs. | 19,947 | .... | 524 | 759 | .... | .... | .... | .... | .... | 5,199 | .... | 8,336 | .... | .... | 1,377 | .... | 265 | 415 | 31,638 | 342,564 | 15,228 |
| Beef.....bbls. & tcs. | 22,691 | 75 | 470 | 1,241 | .... | .... | .... | 250 | .... | 1,258 | 177 | 324 | 2,501 | .... | 665 | .... | 535 | 210 | 2,964 | 54,301 | 486,762 |
| Bacon.....100 lbs. | 536,216 | 18,960 | 14,949 | 57,697 | .... | .... | .... | .... | .... | .... | 19,728 | 26 | 206 | .... | 9 | .... | 111 | 273 | 45,594 | 29,589 | 7,835 |
| Butter.....100 lbs. | 1,157 | .... | .... | 17 | .... | .... | .... | .... | .... | 141 | 1,025 | 791 | 2,106 | 68 | 2 | .... | 731 | 106 | 1,005 | 23,008 | 160,384 |
| Cheese.....100 lbs. | 116,867 | .... | .... | 131 | .... | .... | .... | .... | .... | 31 | 365 | 251 | 1,031 | 56 | 399 | .... | 137 | 46 | 27,383 | 648,327 | 672,898 |
| Lard.....100 lbs. | 62,104 | 21,312 | 46,208 | 141,497 | .... | 309 | .... | .... | .... | 343 | 29,606 | 3,150 | 8,217 | 99 | 1,379 | 1,087 | 20,324 | 830 | 384 | 6,157 | 6,564 |
| Rice.....pkgs. | 111 | 45 | 15 | .... | .... | .... | .... | .... | .... | .... | 7,660 | 6,401 | 2,596 | 185 | .... | .... | 702 | 324 | 31,638 | 342,564 | 72,811 |
| Tallow.....100 lbs. | 93,721 | .... | 5,628 | 7,265 | .... | .... | .... | .... | .... | .... | 920 | .... | 69 | 15 | .... | .... | .... | 12 | 2,860 | 18,089 | 486,762 |
| Tobacco, leaf &c....hhds. | 2,130 | 13.6 | 770 | 2,231 | .... | .... | 2,314 | .... | .... | .... | .... | 49 | 152 | .... | 31 | .... | 72 | 176 | 2,285 | 110,897 | 7,835 |
| " manufactured lbs. | 663 | .... | 14 | 921 | .... | .... | 1,061 | .... | .... | .... | .... | .... | 425 | .... | .... | .... | .... | .... | 1,976 | 10,619 | 160,384 |
| .....cases, &c. | .... | 2,823 | 83,126 | 25,985 | .... | .... | 26,562 | .... | .... | 631 | .... | 1,610 | 2,114 | .... | .... | .... | 583 | .... | 1,725 | 13,068 | 6,561 |
| Whalebone.....lbs. | 129,415 | 32,566 | .... | 41,784 | .... | .... | .... | .... | .... | 49,233 | 78,167 | .... | .... | .... | .... | .... | 257,525 | 126,034 | 182,887 | 1,610,461 | 10,381 |
| Total Values, 1876... | 34,412,140 | 1,756,178 | 2,184,035 | 7,410,636 | 461,280 | 367,163 | 1,765,948 | 338,769 | 514,854 | 673,647 | 2,193,469 | 1,091,427 | 2,011,887 | 513,498 | 227,408 | 635,604 | 2,246,863 | 1,226,643 | 4,449,173 | 60,070,919 | 1,333,020 |
| Total Values, 1875... | 30,663,669 | 2,094,444 | 2,345,193 | 9,088,830 | 408,604 | 669,893 | 862,981 | 601,926 | 529,852 | 803,900 | 1,914,311 | 1,079,965 | 2,068,722 | 269,495 | 245,374 | 833,030 | 2,614,649 | 645,618 | 4,170,069 | ..... | 58,005,030 |

EXPORTS SINCE JANUARY 1 TO

## GENERAL PRICES CURRENT.

| | | | |
|---|---|---|---|
| **ASHES—** | | | |
| Pot | ₩ lb. | 5 @ | .... |
| **BREADSTUFFS—See special report.** | | | |
| **BUILDING MATERIALS—** | | | |
| Bricks—Common hard, afloat | ₩ M | 3 50 @ | 7 00 |
| Croton | | 11 00 @ | 14 00 |
| Philadelphia facing | | 28 00 @ | 80 00 |
| Cement—Rosendale | ₩ bbl. | 1 40 @ | 1 50 |
| Lime—Rockland, common | ₩ bbl. | 90 @ | ... |
| Rockland, finishing | | 1 25 @ | .... |
| Lumber—Southern pine | ₩ M feet. | 20 00 @ | 82 00 |
| White pine box boards | | 15 00 @ | 18 00 |
| White pine merchan. box boards | | 18 00 @ | 21 00 |
| Clear pine | | 45 00 @ | 55 00 |
| Oak and ash | | 38 00 @ | 40 00 |
| Black walnut | | 75 00 @ | 90 00 |
| Spruce boards & planks | | 18 00 @ | 22 00 |
| Hemlock boards & planks | | 18 00 @ | 20 00 |
| Nails—10@60d. com, fen & sh. | ₩ keg | 2 75 @ | 2 90 |
| Cinch, 1¼ to 3 in. & longer | | 4 75 @ | 5 50 |
| 3d fine | | 5 15 @ | 5 20 |
| Cat spikes, all sizes | | 3 15 @ | 3 20 |
| Paints—Ld., wh. Am. pure, in oil | ₩ lb | ....@ | 10¼ |
| Lead, wh., Amer., pure dry | | 9 @ | 9¼ |
| Zinc, wh., Amer. dry, No. 1 | | 6½@ | 7½ |
| Zinc, wh., Amer., No. 1, in oil | | 11½@ | 12 |
| Paris white, Eng, prime gold | ₩ 100 lb | ....@ | 1 80 |
| **BUTTER—(Wholesale Prices)—** | | | |
| *New—* | | | |
| Fails, State, fair to prime | ₩ lb. | 35 @ | 42 |
| " W'n. crm'ery, fr. to pme. | " | 35 @ | 42 |
| H'f brk. tubs, State, f'r to prime | " | 33 @ | 40 |
| Welsh tubs, com. to selected | " | 30 @ | 38 |
| **CHEESE—** | | | |
| New State factory, fair to good | ₩ lb | 11½@ | 13 |
| Western, good to prime | " | 9½@ | 11 |
| **COAL—** | | | |
| Anthracite (by cargo) | ₩ ton. | 5 00@ | 6 00 |
| Liverpool gas cannel | | 10 00@ | ... |
| Liverpool house cannel | | 14 00@ | 16 00 |
| **COFFEE—** | | | |
| Rio, ord. car. 60 days and gold | ₩ lb. | 15½@ | 16 |
| do fair, do gold | " | 17½@ | 17½ |
| do good, do gold | " | 18 @ | 18¼ |
| do prime, do gold | " | 18½@ | 19 |
| Java, mats and bags gold | " | 22 @ | 23 |
| Native Ceylon gold | " | 17½@ | 19 |
| Maracaibo gold | " | 16 @ | 18½ |
| Laguayra gold | " | 17½@ | 18½ |
| St. Domingo gold | " | 15 @ | 15½ |
| Savanilla gold | " | 16 @ | 18 |
| Costa Rica gold | " | 17 @ | 18 |
| **COPPER—** | | | |
| Bolts | ₩ lb. | ....@ | 32 |
| Sheathing, new (over 12 oz) | | ... @ | 31 |
| Braziers' (over 16 oz.) | | ....@ | 32 |
| American ingot, Lake | | 22½@ | .... |
| **COTTON—See special report.** | | | |
| **DRUGS & DYES—** | | | |
| Alum, lump | ₩ lb. | 2½@ | ... |
| Argols, crude gold | | 16 @ | 22 |
| Argols, refined | " | 27½@ | 31½ |
| Arsenic, powdered | " | 3½@ | 3¾ |
| Bi carb. soda, Newcastle | ₩ 100 lb | ....@ | 4 25 |
| Bi chro. potash | ₩ lb cur. | 15½@ | 16 |
| Bleaching powder | ₩ 100 lb. | 1 50 @ | 2 06½ |
| Brimstone, crude, per ton gold | | 32 50 @ | 33 00 |
| Brimstone, Am. roll | ₩ lb. | 3½@ | ... |
| Camphor refined | | 26½@ | 27 |
| Castor oil, E. I. in bond | ₩ gal. gold. | @ | 70 |
| Caustic soda | ₩ 100 lb | 4 12½@ | 4 37½ |
| Chlorate potash | ₩ lb | 21½@ | 22 |
| Cochineal, Honduras | " | 45 @ | 52 |
| Cochineal, Mexican | " | 42½@ | 45 |
| Cream tartar, prime Am. & Fr. | " | 33½@ | 34½ |
| Cubebs, East Indies | | 9½@ | 10 |
| Cutch gold. | | 6½@ | ... |
| Gambier | ₩ 100 lb. | 5 75 @ | 5 87½ |
| Ginseng cur. | | 1 20 @ | 1 30 |
| Glycerine, American pure | " | 17 @ | ... |
| Jalap gold | | 10½@ | 11 |
| Licorice paste, Calabria cur. | | 30 @ | 40 |
| Licorice paste, Sicily | | 25 @ | 28 |
| Licorice paste, Spanish, solid gold | | 20 @ | 29 |
| Madder, Dutch | " | 6½@ | 8 |
| Madder, French | " | 4 @ | 6 |
| Nutgalls, blue Aleppo cur. | | 15 @ | 15½ |
| Oil vitriol (66 Brimstone) | | 1¾@ | ... |
| Opium, Turkey (in bond) gold. | | ... @ | 4 25 |
| Prussiate potash, yellow, Am. cur. | | 27½@ | 28 |
| Quicksilver gold. | | 62 @ | 65 |
| Quinine cur. | | 2 20 @ | ... |
| Rhubarb, China, good to pr. | " | 60 @ | 1 75 |
| Sal soda, Newcastle | ₩ 100 lb, gold | 1 47½@ | 1 50 |
| Shell Lac | ₩ lb. | 34 @ | 50 |
| Soda ash, ord. to good | ₩ 100 lb. gold | 1 95 @ | 2 12½ |
| Sugar of lead, white | ₩ lb. | ... @ | 11½ |
| Vitriol, blue, common | | 7½@ | 8½ |
| **FISH—** | | *Store Prices.* | |
| George's and Grand Bank cod, p cwt | | 4 50 @ | 5 75 |
| Mackerel, No. 1, shore (new) pr. bbl | | 26 00 @ | 28 00 |
| Mackerel, No. 1, Bay | | 20 00 @ | ... |
| Mackerel, No. 2, shore (new) | | 16 00 @ | 17 00 |
| Mackerel, No. 2, Bay | | 16 00 @ | ... |
| **FLAX—** | | | |
| North River, prime | ₩ lb | 15 @ | .... |
| **FRUIT—** | | | |
| Raisins, Seedless, new, per 50 lb. frail | | ....@ | 6 00 |
| do Layer, new | | 2 37½@ | .... |
| do Loose Muscatel, new | | 2 60 @ | 2 90 |
| do Sultana, new | per lb. | 14½@ | 14½ |
| do Valencia, new | | 10½@ | 10½ |
| Currants, new | | 6½@ | 6½ |
| Citron, Leghorn, new | | 21 @ | 22 |
| Prunes, Turkish | | 5½@ | ... |
| do French, new | | 6 @ | 15 |
| Dates, new | | 5 @ | .... |
| Figs, new | | 12 @ | 15 |
| Canton Ginger | ₩ case. | ....@ | 8 00 |
| Sardines, ₩ hf. box | | 20 @ | 21 |
| Sardines, ₩ or box | | 14½@ | 15 |
| Macaroni, Italian | ₩ lb | ....@ | 14 |
| *Domestic Dried—* | | | |
| Apples, South, sliced, 1875 crop | ₩ lb | 10 @ | ... |
| do Tenn., quarters | | 8½@ | 8½ |
| do State, sliced | | 9½@ | 10 |
| do do quarters | | 9 @ | ... |
| do Western, quarters | | 8½@ | 8¾ |
| Peaches, pared, Ga. good and prime | | 14 @ | 15 |
| do unpared, halves and qrs | | 10 @ | 12½ |
| Blackberries, new | | 10 @ | 10½ |
| Raspberries, new | | 25 @ | 26 |
| Cherries | | 13 @ | 20 |
| Plums | | ....@ | 20 |
| **GUNNIES.—See report under Cotton.** | | | |
| **HEMP AND JUTE—** | | | |
| American dressed | ₩ ton. | 190 00 @ | 245 00 |
| American undressed | | 135 00 @ | 140 00 |
| Russia, clean gold. | | 220 00 @ | 225 00 |
| Italian | " | 260 00 @ | 275 00 |
| Manilla | ₩ lb | 7 @ | 7¾ |
| Sisal | " | 4½@ | 4¾ |
| Jute | " | 3½@ | 5¼ |

| | | | |
|---|---|---|---|
| **GUNPOWDER—** | | | |
| BLASTING FOR RAILROADS, &C. | | | |
| Soda, any size grain, in 25 lb kegs | | .... @ | $2 50 |
| Saltpetre do do | | .... @ | 3 00 |
| SPORTING. | | | |
| Electric, Nos. 1 to 5 grains, in 1 lb sq. cans | | .... @ | 1 00 |
| Diamond grain, in 1 lb cans | | .... @ | 1 00 |
| Orange lightning, Nos. 1 to 7, in 1 lb cans | | .... @ | 1 00 |
| Superfine eagle sporting, in 1 lb oval cans | | .... @ | 70 |
| American sporting, in 1 lb oval cans | | .... @ | 70 |
| Orange ducking, Nos. 1 to 5, in 1 lb cans | | .... @ | 70 |
| Duck Shooting, Nos. 1 to 5, in 6¼ lb kegs | | .... @ | 3 44 |
| Eagle duck shooting, Nos. 1 to 8, in 6¼ lb kegs | | .... @ | 3 44 |
| Orange ducking, Nos. 1 to 5, in 6¼ lb. kegs | | .... @ | 3 44 |
| Eagle duck shooting, Nos. 1 to 3, 12½ lb kegs | | .... @ | 6 88 |
| Duck Shooting, Nos. 1 to 5 gr., 12½ lbs | | .... @ | 3 88 |
| Hazard's Kentucky rifle, in oval 1 lb cans | | .... @ | 45 |
| Dupont's rifle, Fg, FFg, FFFg, 1 lb cans | | .... @ | 45 |
| Dupont's rifle, FFg, FFFg, 6¼ lbs | | .... @ | 1 45 |
| Hazard's Kentucky rifle, FFFg, FFg, and Sea Shooting Fg, 6¼ lb kegs | | .... @ | 1 45 |
| Dupont's rifle, FFg, FFFg, 12½ lb kegs | | .... @ | 2 82 |
| Hazard's Kentucky rifle, FFFg, FFg, and Sea Shooting Fg, 12½ lb kegs | | .... @ | 2 62 |
| Orange rifle, Fg, FFg, FFFg, 25 lb kegs | | .... @ | 4 75 |
| Hazard's Kentucky rifle, Fg, FFg, FFFg, 25 lb kegs | | .... @ | 4 75 |
| Dupont' rifle in 25 lb kegs | | .... @ | 4 75 |
| **HAY—** | | | |
| Shipping | ₩ 100 lb | 70 @ | 75 |
| **IRON—** | | | |
| Pig, American, No. 1 | ₩ ton. | 22 00 @ | .... |
| Pig, American, No. 2 | | 20 00 @ | .... |
| Pig, American, Forge | | 19 00 @ | .... |
| Pig, Scotch | | 29 00 @ | 32 50 |
| | | *Store Prices.* | |
| Bar, Swedes, ordinary sizes | ₩ ton. | 130 00 @ | .... |
| Scroll | | 70 00 @ | 120 00 |
| Hoop | | 75 00 @ | 130 00 |
| Sheet, Russia, as to assort | gold. ₩ lb | 11½@ | 12 |
| Sheet, single, double & treble, com. | | 4 @ | 4¼ |
| Rails, Amer., at Works in Pa | car. | 43 00 @ | 45 00 |
| Steel rails | | 65 00 @ | 67 00 |
| **MOLASSES—** | | | |
| Cuba, centrifugal and mixed | ₩ gal. | 23 @ | 26 |
| Cuba, clayed | " | 30 @ | 32 |
| Cuba, Mus., refining grades | " | 32 @ | 34 |
| do do grocery grades | " | 30 @ | 40 |
| Barbadoes | " | 38 @ | 40 |
| Demerara | " | 35 @ | 45 |
| Porto Rico | " | 40 @ | 50 |
| N. O., com. to choice new | " | 45 @ | 58 |
| **NAVAL STORES—** | | | |
| Tar, Washington | ₩ bbl. | .... @ | 2 25 |
| Tar, Wilmington | " | 2 25 @ | 2 37½ |
| Pitch, city | " | .... @ | 2 10 |
| Spirits turpentine | ₩ gal. | .... @ | 41½ |
| Rosin, strained to good str'd | ₩ bbl. | 1 70 @ | 1 75 |
| " low No. 1 to good No. 1 | " | 2 62½@ | 3 00 |
| " low No. 2 to good No. 2 | " | 1 85 @ | 2 35 |
| " low pale to extra pale | " | 4 00 @ | 5 75 |
| " window glass | " | 7 00 @ | 8 00 |
| **OAKUM—navy to best quality** | ₩ lb. | 7¾@ | 9¾ |
| **OILS—** | | | |
| Cotton seed, crude | ₩ gal. | 45 @ | 46 |
| Olive, in casks | ₩ gall. " | 1 20 @ | 1 25 |
| Linseed, casks and bbls | " | 58 @ | 60 |
| Menhaden, prime L. I. Sound | " | 45 @ | 47 |
| Neatsfoot | " | 85 @ | 1 20¼ |
| Whale, bleached winter | " | 73 @ | 75 |
| Whale, Northern | " | 65 @ | .... |
| Sperm, crude | " | 1 50 @ | ... |
| Sperm, bleached winter | " | 1 85 @ | .... |
| Lard oil, Winter | " | 1 06 @ | 1 07 |
| **PETROLEUM—** | | | |
| Crude, in bulk | ₩ gal. | ....@ | 8½ |
| Cases | " | 15½@ | 21 |
| Refined, standard white | " | ....@ | 15 |
| Naphtha, City, bbls | " | ....@ | 9¼ |
| **PROVISIONS—** | | | |
| Pork, mess | ₩ bbl. | 23 15 @ | 23 20 |
| Pork, extra prime | " | .... @ | .... |
| Pork, prime mess | " | 21 50 @ | .... |
| Beef, plain mess, new | " | 12 50 @ | 13 00 |
| Beef, extra mess | " | 12 50 @ | 13 50 |
| Beef hams, Western, nominal | " | 24 00 @ | 26 00 |
| Bacon, City long clear | ₩ lb. | 13 @ | 13¼ |
| Hams, smoked | " | 14½@ | 15¼ |
| Lard, City steam | " | 14 @ | 14¼ |
| **SUGAR—** | | | |
| Cuba, inf. to com. refining | ₩ lb. | 6½@ | 7¼ |
| do fair | " | 7¼@ | .... |
| do good refining | " | 7¾@ | .... |
| do prime, refining | " | 7¾@ | .... |
| do fair to choice grocery | " | 8 @ | 8¾ |
| do centr, hhds. & bxs, Nos. 8@13 | | 8 @ | 8½ |
| Molasses, hhds & bxs | ₩ lb | 6½@ | 7¼ |
| Melado | | 4 @ | 6 |
| Hav'a, Box, D. S. Nos. 7@9 | | 6¾@ | 7¼ |
| do do do 10@12 | | 7¾@ | 8½ |
| do do do 13@15 | | 8¾@ | 8¾ |
| do do do 18@18 | | 9¼@ | 9¾ |
| do do do 19@20 | | 9¾@ | 10¼ |
| do do white | | 9¾@ | 10¼ |
| Porto Rico, refining, com. to prime | | 7 @ | 7¾ |
| do grocery, fair to choice | | 8 @ | 8¾ |
| Brazil, bags, D. S. Nos. 9@11 | | 7 @ | 7¾ |
| Java, do. D.S., Nos. 10@12 | | 7¾@ | 8¼ |
| Manila, superior to ex. sup. | | 6¼@ | 7¼ |
| N. O., refined to grocery grades | | 6¾@ | 8½ |
| *Refined*—Hard, crushed | | 10¼@ | 10¾ |
| Hard, powdered | | 10¼@ | 10¾ |
| do granulated | | 10¼@ | 10¼ |
| do cut loaf | | 10¼@ | 10¾ |
| Soft white, A. standard centrif | | 9¼@ | .... |
| do do off A | | .. @ | 9¾ |
| White extra C | | 9¾@ | 9¾ |
| Yellow do | | 9¼@ | 9¼ |
| Other Yellow | | 8 @ | 9 |
| **TALLOW—** | | | |
| Prime city | ₩ lb. | 8¼@ | 8 15-16 |
| Western | " | ....@ | .... |
| **WOOL—** | | | |
| American XX | ₩ lb | 40 @ | 48 |
| American, Nos. 1 & 2 | | 38 @ | 45 |
| American, Combing | | 50 @ | 62 |
| Extra, Pulled | | 40 @ | 47 |
| No. 1, Pulled | | 30 @ | 37 |
| California, Spring Clip— | | | |
| Superior, unwashed | | 30 @ | 33 |
| Medium | | 30 @ | 33 |
| Coarse | | 23 @ | 25 |
| Burry | | 20 @ | 22 |
| South Am. Merino, unwashed | | ....@ | ... |
| Cape Good Hope, unwashed | | 32 @ | 35 |
| Texas, fine, Eastern | | 30 @ | 33 |
| Texas, medium, Eastern | | 30 @ | 33 |
| Smyrna, unwashed | gold. | 17 @ | 19 |

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| To LIVERPOOL: | —STEAM. s. d. | s. d. | —SAIL. s. d. | s. d. |
|---|---|---|---|---|
| Cotton | ₩ lb. | ¼@ 9-32 | ... @ | 9-32 |
| Flour | ₩ bbl. | 3 0 @ ... | 2 9 @ | ... |
| Heavy goods | ₩ ton. | 30 0 @35 0 | 22 6 @ | 25 0 |
| Oil | ₩ tun. | 30 0 @.... | 33 0 @ | .... |
| Corn, b'lk & bgs | ₩ bu. | 6 @.... | 7 @ | .... |
| Wheat, bulk & bags | | 6¼@.... | 7¼@ | .... |
| Beef | ₩ tce. | 5 6 @.... | 4 3 @ | .... |
| Pork | ₩ bbl. | 3 9 @.... | 3 3 @ | .... |


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## Railroad Material, &c.


Morris, Tasker & Co.,

LIMITED.

Pascal Iron Works, Philadelphia.
Delaware Iron Co., Newcastle, Del.

MANUFACTURERS OF

LAP-WELDED AMERICAN CHARCOAL

IRON BOILER TUBES,

WROUGHT IRON TUBES & FITTINGS

of every description, for Gas, Steam, Water and Oil; Steam and Gas Fitters' Supplies, Machinery for Coal Gas Works, Cast Iron Water and Gas Pipe.

IMPROVED SUGAR MACHINERY, &c., &c.

OFFICE.

209 South Third St., Philadelphia.

OFFICES AND WAREHOUSES:

No. 15 GOLD STREET, NEW YORK.
No. 36 OLIVER ST., BOSTON.

PHELPS, DODGE & Co

CLIFF STREET,

Between John and Fulton, New York.

IMPORTERS AND DEALERS IN

Tin & Roofing Plates,

OF ALL SIZES AND KINDS.

PIG TIN, RUSSIA SHEET IRON,

CHARCOAL AND COMMON SHEET IRON,

LEAD, SHEET ZINC, COPPER,

Spelter, Solder, Antimony, &c.

MANUFACTURERS OF

COPPER, BRASS AND WIRE.

JOHN S. KENNEDY. HENRY M. BABBE. JOHN S. BARNE

J. S. KENNEDY & Co.,

BANKERS AND MERCHANTS,

41 CEDAR, COR. WILLIAM ST.,

New York.

Buy and sell Railroad Investment Securities. lect Coupons and Dividends. Negotiate Loans draw Bills of Exchange on London.

Agents of the

CAMBRIA IRON COMPANY

of JOHNSTOWN, Pa., for the sale of their IRON an STEEL RAILS.

All business relating to the Construction and Equipment of Railroads undertaken.

WM. BORDEN. L. N. LOVELL

BORDEN & LOVELL,

COMMISSION MERCHANTS

70 & 71 West St., New York,

AGENTS FOR

BORDEN MINING COMPANY,

CUMBERLAND COALS.

FALL RIVER IRON WORKS COM'Y

NAILS, BANDS, HOOPS AND RODS.

OLD COLONY STEAMBOAT CO.,

FALL RIVER LINE STEAMERS.


## Ocean Steamships.


ONLY

Direct Line to France.

The General Transatlantic Company's Mail Steamships,

BETWEEN

NEW YORK AND HAVRE,

Calling at Plymouth for the landing of Passengers

The splendid vessels on this favorite route for the Continent, (being more southerly than any other,) will sail from Pier No. 50 North River, as follows:

LABRADOR, Sangiier..... Tuesday, April 4
AMERIQUE, Ponzols..... Tuesday, April 18
FRANCE, Trudelle ..... Tuesday, April 25

PRICE OF PASSAGE IN GOLD (including wine,)

First cabin, $120 and $110, according to accommodation. Second cabin, $72. Third, $40.

Return tickets at reduced rates.

Steerage, $26, with superior accommodation and including all necessaries, without extra charge.

Steamers marked thus * do not carry steerage passengers.

LOUIS DE BEBIAN,

Agent, 55 Broadway.

FOR LIVERPOOL,

(Via Queenstown)

CARRYING THE UNITED STATES MAIL.

TUESDAY.

LEAVING PIER No. 46 NORTH RIVER, as follows:

WISCONSIN..... .....March 21, at 2:30 P. M.
WYOMING..... .....April 4, at 2 P. M.
IDAHO..... .....April 11, at 3 P. M.
NEVADA..... .....April 18, at 1 P. M.
MONTANA..... ..... April 25, at 3 P. M.

RATES FOR PASSENGERS REDUCED.

Steerage, $26; Intermediate, $40; Cabin, $65 to $80, according to state room. Steerage office, No. 29 Broadway. General offices, No. 63 Wall street.

WILLIAMS & GUION.

CUNARD LINE.

NOTICE.—With the view of diminishing the chances of collision, the steamers of this line take a specified course for all seasons of the year.

On the Outward Passage from Queenstown to New York or Boston, crossing Meridian of 50 at 43 Lat., or nothing to the North of 43. On the Homeward Passage, crossing the Meridian of 50 at 42 Lat., or nothing to the North of 42.

THE BRITISH AND NORTH AMERICAN ROYAL MAIL STEAMSHIPS.

BETWEEN NEW YORK AND LIVERPOOL, CALLING AT CORK HARBOR.

| FROM NEW YORK. | | FROM NEW YORK. | |
|---|---|---|---|
| Algeria..... | Wed., April 5 | Scythia.. .... | Wed., May 10 |
| China.. .... | Wed., April 12 | *Scotia..... | Wed., May 17 |
| Bothnia ... | Wed., April 19 | Bothnia..... | Wed., May 24 |
| Abyssinia... | Wed., April 26 | Abyssinia.... | Wed., May 31 |
| *Russia..... | Wed., May 3 | *Russia..... | Wed., June 7 |

And every following Wednesday and Saturday from New York.

Steamers marked * do not carry steerage passengers.

RATES OF PASSAGE.—Cabin, $80, $100 and $130 gold according to accommodation. Tickets to Paris, $155 gold, additional. Return tickets on favorable terms

Steerage tickets to and from all parts of Europe at very low rates.

Through bills of lading given for Belfast, Glasgow, Havre, Antwerp and other parts on the Continent and for Mediterranean ports. For freight and cabin passage apply at the Company's office, No. 4 Bowling Green; for steerage passage, at 111 Broadway, Trinity Building.

CHAS. G. FRANCKLYN Agent.

Atlas Mail Line.

BI-MONTHLY SERVICE TO JAMAICA, HAYTI, COLOMBIA and ASPINWALL, and to PANAMA and SOUTH PACIFIC PORTS (via Aspinwall.)

First-class, full-powered, iron screw steamers, from Pier No. 51, North River.

For HAYTI, COLOMBIA, ISTHMUS OF PANAMA, and SOUTH PACIFIC PORTS (via Aspinwall),

ALPS..... .....April 12
ETNA..... .....April 26

For KINGSTON (JAMAICA) and HAYTI.

ATLAS..... .....April 20
CLARIBEL..... .....May 11

Superior first-class passenger accommodation.

PIM, FORWOOD & CO., Agents,
No. 56 Wall Street.

Providence & Stonington Steamship Company, between New York and Boston.

Reduction of Fare

Between NEW YORK and PROVIDENCE to $3
Between NEW YORK and BOSTON to $4.

STONINGTON LINE.

FOR PROVIDENCE, NEWPORT AND BOSTON.

The elegant steamers RHODE ISLAND, NARRAGANSETT and STONINGTON, leave Pier 33, N. R., foot of Jay st., daily (except Sundays), at 5 P. M.

Through tickets to principal New England points at RR. depots and ticket offices. State-Rooms secured at offices of Westcott Express Co. and at 319 Broadway.

PROVIDENCE LINE (direct).

Steamships ELECTRA and GALATEA leave Pier 27, N. R., foot of Park Place, daily (except Sundays) at 4:30 P. M.

Direct connection to Worcester and points beyond. Freights via either line taken at lowest rates.

D. S. BABCOCK, President.
L. W. FILLINS, General Pass. Agent.

## Insurance.

OFFICE OF THE

# ATLANTIC

# Mutual Insurance Co.

NEW YORK, Jan. 24, 1876.

The Trustees, in conformity to the Charter of the Company, submit the following Statement of its affairs on the 31st December, 1875:

| | |
|---|---|
| Premiums received on Marine Risks, from 1st January, 1875, to 31st December, 1875 | $5,840,021 83 |
| Premiums on Policies not marked off 1st January, 1875 | 2,455,372 87 |
| Total amount of Marine Premiums | $3,295,394 75 |
| No Policies have been issued upon Life Risks; nor upon Fire disconnected with Marine Risks. | |
| Premiums marked off from 1st January, 1875, to 31st December, 1875 | $6,123,134 68 |
| Losses paid during the same period | $2,712,058 05 |
| Returns of Premiums and Expenses | $1,217,417 26 |

The Company has the following Assets, viz.:

| | |
|---|---|
| United States and State of New York Stock, City, Bank, and other Stocks | $10,314,940 00 |
| Loans secured by Stocks, and otherwise | 2,514,200 00 |
| Real Estate and Bonds and Mortgages | 267,000 00 |
| Interest and sundry Notes and Claims due the Company, estimated at | 454,037 92 |
| Premium Notes and Bills Receivable | 2,076,360 50 |
| Cash in Bank | 363,402 40 |
| Total amount of Assets | $16,019,910 82 |

**Six Per Cent Interest** on the outstanding certificates of profits will be paid to the holders thereof, or their legal representatives, on and after Tuesday, the 1st of February next.

The outstanding certificates of the issue of 1872 will be redeemed and paid to the holders thereof, or their legal representatives, on and after Tuesday, the 1st of February next, from which date all interest thereon will cease. The certificates to be produced at the time of payment, and cancelled. Upon certificates which were issued for gold premiums, the payment of interest and redemption will be in gold.

**A Dividend of Forty Per Cent.** is declared on the net earned premiums of the Company for the year ending 31st December, 1875, for which certificates will be issued on and after Tuesday, the 4th of April next.

By order of the Board,

**J. H. CHAPMAN, Secretary.**

### TRUSTEES.

| | |
|---|---|
| J. D. Jones, | Gordon W. Burnham, |
| Charles Dennis, | Frederick Chauncey, |
| W. H. H. Moore, | Charles P. Burdett, |
| Henry Coit, | Francis Skiddy, |
| Lewis Curtis, | Robert B. Minturn, |
| Charles H. Russell, | Charles H. Marshall, |
| Lowell Holbrook, | George W. Lane, |
| David Lane, | Robert L. Stuart, |
| James Bryce, | James G. De Forest, |
| Daniel S. Miller, | Alexander V. Blake, |
| William Sturgis, | Charles D. Leverich, |
| Josiah O. Low, | Adolph Lemoyne, |
| William E. Dodge, | Adam T. Sackett, |
| Royal Phelps, | Horace Gray, |
| Thomas F. Youngs, | Edmund W. Corlies, |
| C. A. Hand, | John Elliott, |
| James Low, | Samuel Hutchinson, |
| John D. Hewlett, | William H. Webb. |

J. D. JONES, President.

CHARLES DENNIS, Vice-President.

W. H. H. MOORE, 2d Vice President.

## Insurance.

# PHENIX

## INSURANCE COMPANY

**OF BROOKLYN.**

Office, Western Union Telegraph Building,

**Broadway, Cor. Dey Street, N. Y.**

**ASSETS, July 1, 1875, $2,333,492.**

INSURES COTTON AGAINST LOSS BY FIRE, OVERLAND BY RAILROAD, and Marine by Steamers to Europe.

Agencies in all the Principal Cities in the U. S.

STEPHEN CROWELL, President.
WILLIAM R. CROWELL, Secretary.

# The North British and Mercantile Ins. Co.,

OF

**LONDON AND EDINBURGH.**

UNITED STATES BRANCH,

**54 William, Cor. Pine St., New York.**

| | |
|---|---|
| **Capital paid up** | **$10,000,000** |
| **Gross Fire Reserve** | **3,700,000** |
| **Net Life Assets** | **13,300,000** |
| **Total** | **$27,000,000** |

Gross Assets held by Board of Management in New York, $1,600,000.

The Company's actual losses by Chicago conflagration in 1871 were $1,743,457 81.

The Company's actual losses by Boston conflagration in 1872 were $503,680 46.

Yet the Company paid these losses at sight without borrowing or selling a single dollar of permanent investments, continued regular dividends to their stockholders, and at the end of 1873 had entirely made up (not in this country, however), the losses of these two conflagrations and all others, commencing 1874 with a surplus over $100,000 larger than ever before.

Annual Income of Fire Department alone over $4,000,000.

Fire and Life Assets entirely distinct—the one not liable for the other.

The Company organized A. D. 1809. Commenced business in this country A. D. 1867.

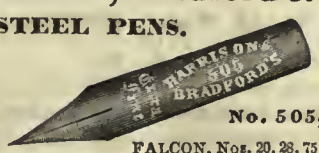
Agencies in most of the principal cities and towns in the United States.

EZRA WHITE,
CHAS. E. WHITE, } Managers.
SAM. P. BLAGDEN,

## Miscellaneous

# Harrison, Bradford & Co

**STEEL PENS.**

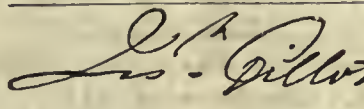



**No. 505,**

FALCON, Nos. 20, 28, 75, 1, etc.

EMBRACING EVERY STYLE AND FINISH.

**75 John Street, New York.**



# STEEL PENS.

MANUFACTURERS' WAREHOUSE,

**JOSEPH GILLOTT & SONS**

**91 John Street, New York.**

HENRY HOE, SOLE AGENT

## Cotton.

# Kremelberg & Co.,

**NEW YORK.**

# J. D. Kremelberg & Co.,

**BALTIMORE.**

# Kremelberg, Schaefer & Co.,

**NEW ORLEANS.**

# Kremelberg & Co.,

**LOUISVILLE, KY.**

**COMMISSION MERCHANTS.**

# Cotton Ties.

SOLE AGENCY IN NEW YORK FOR THE SALE OF THE

**CELEBRATED "ARROW" TIE,**

MANUFACTURED BY

**"The American Cotton-Tie Company"**

LIVERPOOL, ENGLAND.

**S. M. SWENSON,**

**80 Wall St., New York.**

## Cotton.

# Woodward & Stillman,

SEAMEN'S BANK BUILDING,

**Nos. 74 & 76 Wall Street, New York.**

## COTTON FACTORS

AND

**General Commission Merchants.**

Special attention paid to the execution of orders for the purchase or sale of contracts for future delivery of cotton. Liberal advances made on consignments.

# Ware, Murphy & Co.,

## COTTON FACTORS

AND

GENERAL COMMISSION MERCHANTS

**COTTON EXCHANGE BUILDING,**

NEW YORK.

Special attention paid to the execution of orders for the purchase or sale of contracts for future delivery of cotton. Liberal advances made on consignments.

# Henry Hentz & Co.,

GENERAL

**COMMISSION MERCHANTS,**

**5 Hanover Street, New York.**

Advances made on Consignments to

**Messrs. JAMES FINLAY & CO.,**

LIVERPOOL, LONDON AND GLASGOW.

Also execute orders for Merchandise through

**Messrs. FINLAY, MUIR & CO.,**

CALCUTTA AND BOMBAY.

FUTURE CONTRACTS FOR COTTON bought and sold on Commission in New York and Liverpool.

EDWARD M. WRIGHT. JOHN B. DUER.
AUG. L. RICHARDS.

# Wright, Richards & Co.,

**COTTON FACTORS**

AND

**General Commission Merchants,**

No. 39 BROAD STREET,

(P. O. Box 4858.) **New York.**

Liberal Advances made on Consignments of Cotton, Wool, Hides, &c., and upon shipments to our friends in Liverpool and London.

# Knoop, Hanemann & Co

**COMMISSION MERCHANTS,**

52 EXCHANGE PLACE, NEW YORK.

HOUSES IN

**Manchester and Liverpool.**

**DE JERSEY & CO.**

# Moody & Jemison,

**BANKERS**

AND

**General Commission Merchants,**

123 PEARL STREET, NEW YORK,

Will keep accounts with Country Banks and Bankers, make collections, issue certificates of Deposit, and attend to the sale and purchase of Bonds, Stocks, Coin, &c.

Particular attention given to the execution of orders for future contracts and the purchase of merchandise.

**OVER 5,000 SOLD OF**

INGERSOLL'S

**HAND AND HORSE-POWER PRESSES**

They have a world-wide reputation and a superiority over all others for baling Hay, Cotton, Rags and all other kinds of material. For price list and full information call on or address the manufacturers

**INGERSOLL & BALSTON,**

GREENPOINT (City of Brooklyn), L. I.

## Cotton.

LEHMAN, ABRAHAM & Co., New Orleans, La. LEHMAN, DURR & Co. Montgomery, Ala.

**LEHMAN BRO'S,**

**COTTON FACTORS**

AND

**COMMISSION MERCHANTS,**

133 & 135 PEARL STREET,

**New York.**

NEWGASS, ROSENHEIM & CO.,
Exchange Buildings, Liverpool.

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**Sawyer, Wallace & Co.,**

COTTON FACTORS & COMMISSION MERCHANTS,

**47 Broad Street, New York.**

---

**Eakin, Adams & Co.,**

BANKERS AND COMMISSION MERCHANTS,

**33 Nassau Street, New York.**

---

**Walsh, Thomson & Co.,**

**COTTON BROKERS,**
SOUTH WILLIAM & 65 STONE STREETS,
**New York.**

---

**Williams, Birnie & Co.,**

COMMISSION MERCHANTS,
**65 Beaver St. & 20 Exchange Place,**
GEO. W. WILLIAMS & CO., Bankers & Commission Merchants, CHARLESTON, S. C. } NEW YORK.
Liberal advances made on consignments of Cotton. Orders executed at the Cotton Exchange for the purchase and sale of contracts for future delivery.

---

**J. C. Johnson & Co.,**

COTTON BUYERS FOR MANUFACTURERS,

**MEMPHIS, TENN.**

---

A. M. SCARBROUGH, Memphis. L. A. SCARBROUGH, Galveston.

**A. M. Scarbrough & Co.,**

**COTTON BUYERS,**

252 FRONT STREET, Memphis, Tenn. 222 STRAND, Galveston, Tex.

---

**IRVINE K. CHASE,**

**COTTON BUYER,**

**Nashville, Tennessee.**

REFERENCE.—FIRST NATIONAL BANK, NASHVILLE

---

**McAlister & Wheless,**

**COTTON**
**COMMISSION MERCHANTS**
NASHVILLE, TENNESSEE.

Special attention given to Spinners' orders. Correspondence solicited.
REFERENCES.—Third and Fourth National Banks, and Proprietors of THE CHRONICLE

---

**Lamkin & Eggleston,**

**Cotton Factors,**

**VICKSBURG, MISS.**

Orders to purchase Cotton in our market solicited

Refer to Messrs. NORTON SLAUGHTER & CO., New York.

---

**toe Laer & Co.,**

COTTON BUYERS,

**GALVESTON, TEXAS.**

Liberal Cash Advances on Consignments to our friends in New York, Boston, Philadelphia, Liverpool, Havre and Bremen.

## Cotton.

**B. R. Smith & Co.,**

**COTTON**
**COMMISSION MERCHANTS,**
44 BROAD STREET, BOSTON,
AND
**125 Pearl Street, New York.**

Liberal advances made on consignments. Prompt personal attention paid to the execution of orders for the purchase or sale of contracts for future delivery.

---

**Bliss & Bennet,**

GENERAL

**COMMISSION MERCHANTS,**

**131 Pearl Street, New York.**

Special attention given to the execution of orders for the purchase or sale of Contracts for Future Delivery.

---

**W. C. Watts & Co.,**

**21 Brown's Buildings,**

**LIVERPOOL,**

Solicit consignments of COTTON and orders for the purchase or sale of future shipments or deliveries Advances made on consignments, and all information afforded by our friends, Messrs. D. WATTS & Co., 51 Stone street, New York, and Messrs. D. A. GIVEN & SON, 64 Baronne Street, New Orleans.

---

**Edward H. Skinker & Co.**

**COMMISSION AND**
**COTTON MERCHANTS,**
**97 Pearl Street,**
NEW YORK.

---

**Robb & Peet,**

BANKERS AND COMMISSION MERCHANTS

**No. 58 WALL STREET,**

**New York.**

Advances made on Consignments. Special attention paid to purchases or sales of "Cotton futures. Bills of Exchange on the CITY BANK, LONDON and HOTTENGUER & CO., PARIS.

---

**H. Tileston & Co.,**

COTTON BUYERS & COMMISSION MERCHANTS
**60 Stone Street, New York.**
Orders in Futures executed at N. Y. Cotton Exchange.

---

**BLOSS & INCHES,**

**COTTON FACTORS**

AND

GENERAL COMMISSION MERCHANTS

**128 Pearl Street, New York.**

---

JOHN S. RICHARDS. WILLIAM WHITLOCK.

**Richards & Whitlock,**

**COTTON STORAGE**

**Nos. 105, 107, & 109 Morton,**

**and 618, 620 & 622 Washington St.,**

**CAPACITY, 12,000 BALES.**

Rate of Storage, 15-15. Fire Insurance Lowest Rates.

REFERENCES.—French & Travers, No. 17 William st., Williams, Black & Co., No. 1 William st.; R. M. Waters & Co., 56 Broad st.; Philip Henry, Jr., No. 135 Pearl st.; Adams & Whitlock, No. 51 South st.; Charles Hyllested & Co., No. 7 South William st.; Walter T. Miller & Co., No. 5 Hanover st.; Dennis Perkins, No. 117 Pearl st.; Charles A. Easton, No. 141 Pearl st.

---

**Wm. E. Rogers & Co.,**

**10 South William Street,**
NEW YORK,
**COMMISSION MERCHANTS.**
ADVANCES MADE UPON COTTON CONSIGNED TO
**Messrs. J. N. BEACH & Co.,**
LIVERPOOL.

## Cotton.

**Babcock Brothers & Co.,**

**50 Wall Street, New York.**
MERCHANDISE DEPARTMENT.

Orders executed at the Cotton Exchanges in New York and Liverpool, and advances made on Cotton and other Produce consigned to them or to their firm abroad.

**B. F. BABCOCK & CO.,**
LIVERPOOL.

---

ALEXANDER MAITLAND. L. F. S. MACLEHOSE ROBERT L. MAITLAND.

**Robt. L. Maitland & Co.,**

No. 43 BROAD STREET, NEW YORK.

**COTTON FACTORS,**

**Tobacco and General Commission Merchants.**

Advances made on Consignments to

**LONDON AND LIVERPOOL.**

---

**JEWELL, HARRISON & COMPANY,**

**COMMISSION AND**
**COTTON MERCHANTS.**
ESTABLISHED 1841. NEW YORK

## Miscellaneous.

**MANCHESTER**

**Locomotive Works,**

MANUFACTURERS OF
**Locomotives, Stationary Steam Engines, and Tools,**
MANCHESTER, N. H.
**ARETAS BLOOD,** Superintendent Manchester, N. H. **W. G. MEANS,** Treasurer, 40 Water street, Boston.

---

**Wire Rope.**




STEEL, CHARCOAL, and B. B. of the very best quality suitable for Ships, Rigging Suspension Bridges, Guys, Derricks, Inclined Planes, Mining Hoisting Purposes, &c. A Large Stock constantly on hand, from which any desired lengths are cut.

**JOHN W. MASON & CO.,**
**43 Broadway, New York.**

---

**ÆTNA**

**INSURANCE COMPANY**
**OF HARTFORD.**

**CAPITAL, - - $3,000,000 00**
**Assets, Jan. 1, '76 - $6,792,649 98**
**Liabilities - - - - $246,385 50**

BRANCH OFFICE, 173 BROADWAY, N. Y.

**JAS. A. ALEXANDER, Agent.**

---

*Liverpool & London & Globe Insurance Company,*

*45 William St.*

Assets, $28,425,160 92

In the U. S., $3,000,000

# THE Commercial AND Financial Chronicle

HUNT'S MERCHANTS' MAGAZINE,

A Weekly Newspaper,

REPRESENTING THE COMMERCIAL AND INDUSTRIAL INTERESTS OF THE UNITED STATES

VOL. 22 NEW YORK, APRIL 8, 1876. NO. 563



**Financial.**

THE

## National Bank-Note Co.,

(INCORPORATED NOVEMBER, 1859.)

**OFFICE, No. 1 WALL STREET, NEW YORK.**

ENGRAVERS OF THE

**United States Bonds, Notes, Currency and National Bank Notes.**

ENGRAVING AND PRINTING OF

BANK-NOTES, STATE AND RAILROAD BONDS, POSTAGE AND REVENUE STAMPS, CERTIFICATES, DRAFTS, BILLS OF EXCHANGE, AND COMMERCIAL PAPERS,

in the highest style of the art with *special safeguards* devised and *patented*, to prevent counterfeiting and alterations.

This Company engraves and prints bonds, postage stamps and paper money for various foreign Governments and Banking Institutions—South American, European, West India Islands, Japan, &c.

*Communications may be addressed to this Company in any language.*

**J. H. VAN ANTWERP, Pres't.**
**J. MACDONOUGH, Vice-Pres't.**
**A. D. SHEPARD, Treasurer.**
**JNO. E. CURRIER, Secretary.**

## VERMILYE & CO.,

**BANKERS,**

**16 and 18 Nassau street, New York.**

DEALERS IN ALL ISSUES OF GOVERNMENT SECURITIES.

NEW YORK CITY AND BROOKLYN BONDS.

BUY AND SELL ON COMMISSION

**RAILWAY STOCKS, BONDS & GOLD.**

**INTEREST ON DEPOSITS.**

WASH'N R. VERMILYE. | DONALD MACKAY,
JAS. A. TROWBRIDGE. | LATHAM A. FISH.

AUGUSTUS J. BROWN. WALSTON H. BROWN.

## Aug. J. Brown & Son,

**BANKERS,**

**59 Liberty Street, New York.**

SPECIAL ATTENTION GIVEN TO THE NEGOTIATION OF

**RAILROAD SECURITIES.**

## Charles G. Johnsen,

**MERCHANT AND BANKER,**

166 ORAVIER STREET,

**NEW ORLEANS, LA.**

**Financial.**

## Trask & Stone,

BANKERS AND BROKERS,

**No. 7 NEW STREET, NEW YORK,**

Transact a General Banking Business.

STOCKS, BONDS and GOLD Bought and Sold on Commission, and carried on Margins.

Deposits Received and Interest Allowed.

☞ Accounts of Country Banks and Bankers received on favorable terms.

## Lancaster, Saunders & Co

BANKERS AND BROKERS,

**66 Broadway, New York.**

SOUTHERN AND MISCELLANEOUS SECURITIES Bought and Sold on Commission.

VIRGINIA STATE AND RAILROAD SECURITIES A Specialty.

**Loans Negotiated.**

## Smithers & Donald,

BANKERS AND BROKERS,

**No. 3 Broad Street, New York.**

STOCKS, BONDS, GOLD [illegible] BOUGHT AND SOLD F[illegible] OF NEW YORK.

Refe[illegible] No. 14 NASSAU ST. [illegible] Bank of Montre[illegible]

JOHN EWEN, JR., Member Stock & Gold Exch. WILLIAM P. TUTTLE, Member Stock Exchange

## EWEN & TUTTLE,

**BANKERS AND BROKERS,**

**No. 62 Broadway and 21 New Street,**

Buy and sell Stocks, Bonds and Gold on commission Interest allowed on deposits.

## Sherman & Grant,

BANKERS,

**WASHINGTON, D. C.**

GENERAL EXCHANGE AND BANKING BUSINESS. COLLECTIONS on ALL POINTS.

## Andrew Stuart & Co.,

BANKERS,

**34 PINE STREET, NEW YORK.**

DRAW EXCHANGE ON

**DAVID STUART & CO., Liverpool,** Payable in London.

**Advances Made on Consignments.**

## H. Amy & Co.,

BANKERS,

**19 & 21 Nassau Street, New York.**

TRANSACT a general banking business.
DEAL in investment securities.
BUY all descriptions of UNCURRENT Bonds, also Bonds REPUDIATED by CITIES and COUNTIES.

## G. Amsinck & Co.,

**150 Pearl Street, New York,**

AGENTS FOR THE

**LONDON AND HANSEATIC BANK,**

(LIMITED).—LONDON.

## McKim Brothers & Co.,

**BANKERS,**

**47 Wall Street, New York.**

**Financial.**

## Wm. W. Wakeman & Co

**22 William St., New York.**

CALIFORNIA AND NEVADA

**MINING STOCKS**

BOUGHT AND SOLD ON COMMISSION.

Quotations of all the active stocks of the San Francisco Stock Board furnished by mail to any party desiring the information.

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BROKERS IN

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New York Correspondent.....Kountze Bros

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Transacts a General Banking Business. Collections made free of charge.

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Collections made on all parts of the United States

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ge o the CITY BANK, LOND

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**SAN FRANCISCO** Office, 422 California St.

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References—J. R. Lionberger, Pres't Third National Bank, St. Louis; Wm. H. Waters, Pres't Second Nat. Bank, St. Louis; Edward P. Curtis, Cashier Nat. Bank of the State of Mo., St. Louis; Wm. H. Thomson, Cashier Boatmen's Saving Bank, St. Louis.

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We give particular attention to Direct Dealings in Government Bonds at current market rates and are prepared, at all times, to buy or sell in large or small amounts, to suit all classes of investors. Orders by mail or telegraph will receive careful attention.

We shall be pleased to furnish information in reference to all matters connected with investments in Government Bonds.

We also buy and sell Gold and Gold Coupons Collect Dividends, and Town, County and State Coupons, &c., and buy and sell, on Commission, all Marketable Stocks and Bonds.

In our Banking Department we receive deposits and remittances subject to draft, and allow interest to be credited monthly, on balances averaging, for the month, from $1,000 to $5,000, at the rate of three per cent per annum, and on balances averaging over $5,000, at the rate of four per cent.

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| | Bid. | Asked |
|---|---|---|
| Burl. C. R. & Minn., 1st, Minnesota Div.. | 46 | 48 |
| do do 1st, Milwaukee Div.... | 25 | 30 |
| Cairo & Fulton, 1st..... | 75 | ... |
| Canada Southern, 1st, coupon..... | 67 | 69 |
| do 1st, registered..... | 82 | 85 |
| Central RR. of Iowa, 1st ..... | 37 | 40 |
| Chesapeake & Ohio, 1st, 6s..... | 35 | 36 |
| do do 2d, 7s..... | 8 | 12 |
| Chicago & Canada Southern, 1st..... | 36 | 38 |
| Chicago Clinton & Dubuque, 1st..... | 20 | 30 |
| Cinc. Danville & Vincennes, 1st, Illinois Div. | 48 | 50 |
| do do 1st, Indiana Div. | 22 | 24 |
| Danville Urbana B. & Pekin, 1st..... | 45 | 46 |
| Houston & Great Northern, 1st..... | 65 | 67 |
| Houston & Texas Central, 1st, Main Line. . | 90 | 92 |
| do do 1st, Western Ext. | 88 | 90 |
| Flint & Pere Marquette, 1st, cons..... | 35 | 40 |
| Evansville T. H. & Chicago, 1st..... | 75 | 80 |
| Grand Rapids & Indiana, 1st, L. G, guar.... | 100 | 105 |
| do do 1st, Ex. L. G.... | 54 | 60 |
| Indianapolis B. & Western, 1st..... | 82 | 85 |
| do do 2d..... | 10 | 11 |
| do do 1st, Extension.. | 15 | 17 |
| International RR., 1st..... | 68 | 70 |
| Kansas Pacific, 1st, 7s, M. & N., unfunded | 75 | 80 |
| do 1st, 7s, J. & J. do .. | 72 | 76 |
| do 1st, 6s, Feb & Aug., funded. | 72 | 73 |
| do 1st, 6s, J. & D. do . | 71 | 73 |
| do No. 11..... | 15 | 20 |
| do No. 16..... | 13 | 15 |
| Lake Superior & Mississippi, 1st..... | 22 | 25 |
| Logansport C. & Southwestern, 1st..... | 10 | 12 |
| Missouri Kansas & Texas, 1st..... | 60 | 62 |
| Mobile & Ohio, Sterling, 8s, with of..... | 41 | 43 |
| do do 8s, ex-cf..... | 41 | 43 |
| do Interest, 8s..... | 20 | 25 |
| Montclair RR. of N. J., 1st..... | 8½ | .... |
| New Haven M. & Willimantic, 1st..... | 25 | 30 |
| New Jersey Midland, 1st..... | 40 | 42 |
| New Orleans Mobile & C., 1st..... | 35 | 40 |
| New York & Oswego Midland, 1st..... | 17 | 18 |
| do do 2d.. ..... | 3 | 5 |
| Northern Pacific, 7 3-10s, 1st..... | 16 | 17 |
| do registered..... | 16 | ... |
| Peoria & Rock Island, 1st..... | 60 | 63 |
| Port Huron & Lake Michigan, 1st..... | 13 | 18 |
| Rockford R. & St. Louis, 1st. .... ..... | 9 | 11 |
| Southern Minnesota, 1st..... | 50 | ... |
| St. Joseph & Denver City, 1st, E. D..... | 12 | 15 |
| do do 1st, W. D..... | 7 | 10 |
| Texas & Pacific, L. G..... | 20 | 25 |
| West Wisconsin, L. G., 1st..... | 53 | 57 |
| do Interest payable in London. | 53 | 57 |

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BENJ. B. SHERMAN, } Vice
FREDERICK H. COSSITT, } Presidents.
C. H. P. BABCOCK, Secretary.

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P. O. Box 4259. **New York.**

Orders in Government Securities, Railway Shares and Bonds, executed strictly on Commission, at the New York Stock Exchange.
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# REAL ESTATE MORTGAGE BONDS
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THESE REAL ESTATE MORTGAGE BONDS ARE COMMENDED TO THE ATTENTION OF THE MOST
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*First*—They have the individual liability of the maker.
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The Company guaranteeing these Bonds receives no deposits, owes no money, and incurs no obligations of any character except those arising from such guaranty thereby keeping its whole capital of One Million Dollars unimpaired, TO MEET AT ALL TIMES the prompt payment of both principal and interest of these Bonds.
All mortgages securing the Bonds are formally approved by the following Executive Board:

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| SAMUEL WILLETS, | JAMES A. ROOSEVELT, |
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| CHAS. BUTLER, | JOHN D. MAXWELL, |
| HENRY P. HAVEN, | GUSTAV H. KISSELL. |

These Securities bear Seven Per Cent Interest payable semi annually, and are offered for sale at one hundred and two and interest at the office of the Equitable Trust Company, Nos. 52 & 54 William street.
JONATHAN EDWARDS, President.

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**No. 73 West 23d Street,**
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SAFE KEEPING OF VALUABLES under guarantee. Private offices for Banks and Bankers out of the city. Separate rooms for Lady Patrons.
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Stocks, Bonds and Government Securities bought and sold at the New York Stock Exchange.
We give **Special Attention to State, City, County and Town Bonds, and Securities of defaulted Railroads for which there is no regular market.**
QUOTATIONS FURNISHED.

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WHETHER YOU WISH TO BUY OR SELL, WRITE TO
**HASSLER & CO.,**
**No. 7 Wall Street, N. Y.**

## THE NEW JERSEY & NEW YORK RR.
(Consolidation of the Erie Railroad branch to Hackensack, and continuous roads.)
**$200,000** of the First Mortgage 7 per cent gold bonds having been negotiated in Europe lately, only the remaining portion of **$180,000** of the bonds are offered, at an advance in the price to 95 and interest.
The bonds will be re-purchased at same price at any time within one year, and contract given to that effect, the company maintaining funds in trust for that purpose with ROLLINS BROS. & CO.,
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Is a new 72 page book giving the highest and lowest prices of stocks for 15 years, complete list of defaulted railroads, Black Friday, sketches of leading operators, and the method of dealing on small sums of money. Copies sent free to any address. Orders for stocks and stock privileges executed by mail and telegraph, collections made, money invested, and information given by
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Price 10c., cloth covers; paper covers free.
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## Financial.

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For plan of re-organization apply, stating class of Bonds held (whether Main Line, Milwaukee, Muscatine, or Pacific Division), to **FRED. TAYLOR**, Chairman Bondholders' Committee, 476 Broome St., **New York.** Immediate action is advisable.

---

NOTICE.—TO THE HOLDERS OF "WESTERN EXTENSION" FIRST MORTGAGE BONDS OF THE "NEW YORK & OSWEGO MIDLAND RAILROAD CO."—In pursuance of the judgment of foreclosure and sale, entered December 7, 1875, in the action entitled: Supreme Court, Tompkins County, Delos DeWolf et al., Trustees, plaintiffs against The New York & Oswego Midland Railroad Company et al., defendants.

The undersigned Referee, duly appointed therein, hereby gives notice that he will attend at his office, No. 182 Broadway, New York City, on the 5th day of April next, at 12 o'clock M., to take proof of the ownership and amount of such bonds, and the owners and holders thereof are required to appear before the said Referee, at the time and place aforesaid, and present their claims and proof of ownership and amount of said bonds.—Dated New York, March 15, 1876. D. IRA BAKER.

---

CHICAGO MILWAUKEE & ST. PAUL RAILWAY COMPANY, No. 61 WILLIAM STREET, NEW YORK, March 16, 1876.

**DIVIDEND NOTICE.**

Notice is hereby given that a dividend on the preferred stock of this company, of $7 per share, has been declared out of the net earnings of 1874, and a further dividend of $7 per share out of the net earnings of 1875, said dividends to be paid on the 10th day of April next, in the consolidated sinking-fund bonds of this company.

The transfer books will be closed on the 23d day of March, at 3 P. M., and re-opened on the 10th day of April next.

JULIUS WADSWORTH, Vice-President.

---

DELAWARE LACKAWANNA & WESTERN RAILROAD CO., NEW YORK, March 31, 1876.

A **QUARTERLY DIVIDEND OF** TWO AND A HALF (2½) PER CENT will be paid by this Company, April 20, 1876.

Transfer books close April 3d, and open April 21st, 1876. FRED'K H. GIBSONS, Treasurer.

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## A. H. Brown & Co.,

BANKERS AND BROKERS,

**22 NASSAU ST., NEW YORK.**

Deposits received subject to check at sight, and interest allowed on daily balances. Special attention given to the business of COUNTRY BANKS. Executes orders for the purchase and sale of STOCKS, BONDS and GOLD.

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## R. T. Wilson & Co.,

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**2 EXCHANGE COURT.**

Liberal cash advances made on consignments of Cotton and Tobacco to our address; also to our friends in Liverpool and London.

**Government Securities, Gold, Stocks and Bonds**

Bought and Sold on Commission, and

**LOANS NEGOTIATED.**

Accounts received and interest allowed on balances which may be checked for at sight.

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## N. T. Beers, Jr.,

## Brooklyn Stocks,

**GAS STOCKS,**

**2½ WALL STREET.**

Dealer in Railroad and Investment Stocks and Bonds

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## Gargiulo & Co.,

**BANKERS AND BROKERS**

**Nos. 4 & 6 Broad Street,**

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## Samuel Shaw,

BANKER,

**And Dealer in Commercial Paper, etc.**

**66 WALL STREET.**

---

## Morse, Kimball & Co.,

BANKERS,

**18 New Street, New York.**

Members New York Stock and Gold Exchanges.

---

## Union Trust Company

OF NEW YORK,

**No. 73 Broadway, Cor. Rector St.**

CAPITAL,

**ONE MILLION DOLLARS,**

INVESTED IN UNITED STATES BONDS.

Authorized by law to act as Executor, Administrator, Guardian, Receiver or Trustee, and is a legal depository for money paid into Court or transferred to it by any Surrogate.

Interest allowed on deposits, which may be made and withdrawn at any time.

N. B.—Checks of Depositors on this Institution pass through the Clearing House.

**EDWARD KING, President.**
**J. M. McLEAN, First Vice-President.**
**WM. WHITEWRIGHT, Second Vice-President.**

EXECUTIVE COMMITTEE.

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| B. H. HUTTON, | WM. WHITEWRIGHT, |
| E. B. WESLEY. | GEO. CABOT WARD, |
| O. G. WILLIAMS, | THEODORE ROOSEVELT. |

**J. H. OGILVIE, Secretary.**

---

## Arents & Young,

**No. 9 NEW STREET,**

WILL BUY

New Orleans City Bonds.
Mobile City Bonds.
Memphis City Bonds and Coupons.
Louisiana Levee Bonds.
New Orleans & Jackson Railroad First and Second Mortgage Bonds.
Greenville and Columbia Guaranteed Bonds.

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## HUNT'S MERCHANTS' MAGAZINE,

## A Weekly Newspaper,

REPRESENTING THE INDUSTRIAL AND COMMERCIAL INTERESTS OF THE UNITED STATES.

VOL. 22. SATURDAY, APRIL 8, 1876. NO. 563.


CONTENTS.


THE CHRONICLE.

| | | | |
|---|---|---|---|
| Borrowing Capital | 337 | Imports and Exports of the United States for February | 342 |
| Improvement of the Erie Canal | 337 | Latest Monetary and Commercial English News | 342 |
| The Need of the West | 338 | Commercial and Miscellaneous News | 344 |
| Note | 339 | | |
| Review of March | 340 | | |
| The Debt Statement for March | 341 | | |

THE BANKERS' GAZETTE.

| | | | |
|---|---|---|---|
| Money Market, U. S. Securities, | | Banks, etc | 345 |
| Railway Stocks, Gold Market, | | Quotations of Stocks and Bonds | 348 |
| Foreign Exchange, New York | | New York Local Securities | 349 |
| City Banks, Boston Banks, | | Investment and State, City and | |
| Philadelphia Banks, National | | Corporation Finances | 350 |

THE COMMERCIAL TIMES.

| | | | |
|---|---|---|---|
| Commercial Epitome | 353 | Dry Goods | 358 |
| Cotton | 353 | Prices Current | 360 |
| Breadstuffs | 357 | | |


## The Chronicle.


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## BORROWING CAPITAL.

The real want of our people, commonly expressed in the demand for more and cheaper money, is capital—the capital which can be loaned. The legal-tender notes, when in the United States Treasury, are only pieces of printed paper. When issued, they represent capital forcibly borrowed from the people. In the hands of the people they have cost their nominal amount, in service or other value, and thenceforward, until redeemed by the Treasury, they are certificates of the people's deposit or loan of capital in the Treasury, and as such serve as currency.

What, then, would be the effect of an issue of four per cent bonds wherewith to retire and cancel the legal tenders? It would not increase the debt of the Nation, but it would subject this amount to interest, some few millions annually, and would leave the capital fixed in these bonds without its currency representatives now in use. And what next might we expect? These bonds could not remain in this country where the use of capital is worth more than 4 per cent, except in periods of great business depression and low interest. Besides, the process of funding would itself be regarded in Europe as so wholesome, such evidence of sound policy and economy on the part of Congress and the people of the United States, that the 4 per cent bonds would then be better worth par in gold than are 5 per cents now. It may therefore be held, as a moral certainty, that the greater part of these bonds would go abroad. If so, they would bring to this country capital for the full amount so taken, which we should thus borrow in the name of the Nation at 4 per cent; and this capital, received in exchange for our bonds, would be free capital, loanable for business uses, replacing the capital fixed by funding the legal tenders. Nothing need be said of the effect of this measure on our National finances, in helping us to re-fund, at a low rate of interest, the portion of the public bonded debt now payable at will, nor of its effect in reducing other National expenditure. The point we now wish to enforce is the importation of foreign capital at 4 per cent. per annum. Our Government, at present, has the use of that capital, borrowed from the people without interest. By this change the capital would be borrowed from abroad, and the debt be paid to the people—paid in gold worth now, compared with greenbacks, more than the difference of the gold premium, by reason of its higher purchasing power.

These facts are worthy of consideration in connection with the present position of the currency question in Congress.

## IMPROVEMENT OF THE ERIE CANAL.

The Chamber of Commerce did well in seconding the move of Governor Tilden for having the unexpended canal funds appropriated to the work of giving the Erie Canal a uniform depth of seven feet; but, unless further action be taken by our people, we fear the Legislature will fail to carry out his suggestion. Let us not, therefore, under-estimate the importance of this work, and so neglect to make the necessary effort to attain the end sought.

The Governor, by his canal policy, has from the start shown himself to be chiefly concerned in securing economy of transportation. When he took hold of those pilfering contractors, a wonderful advance in that direction was made, for he thus largely decreased the cost of keeping the water-way in order. This saving to

the people of over two millions of dollars a year is in itself no trifle, but is chiefly important as it permitted a continuance of low tolls, which would otherwise have been impracticable. This is one side of, or one element in, the cost of transportation. But now, having made low tolls possible, he turns his attention in the other direction, with a similar design, and next proposes as rapidly as it can be done to improve the water-way. And here is the real secret of cheap transportation; an enlargement of the locks looks simply to increased capacity, but the improvement of the water-way to economy.

Mr. Tilden himself illustrated this very forcibly in a speech he made before the Constitutional convention in 1867. He there showed that ninety-five per cent of all the time consumed in the transit on the Erie Canal—assuming that the water-way and the locks are in equally good relative condition—is consumed in passing over the water-way; hence, economy of transportation is obtained by making the water-way the best the circumstances permit. This is evident when we remember that the cost of carrying freight is made up of (1) the cost of the boat, (2) the cost of towing, and (3) the cost of other labor employed. If, therefore, you can quicken the transit, you lessen all these expenses.

Much of the water-way is now not more than six feet. Extravagant, wasteful repairs have been in progress, but this vital point has been neglected. It was too simple a thing for the large ideas of the modern contractor. Our locks and our boats are all made on the expectation of seven feet at least. Experience has taught us that to get the most speed a certain proportion has to be observed between the cross section of the boat and the cross section of the water-way. If you narrow the channel or lessen its depth, without decreasing the size of the boat, its movement must be lsss rapid. This has been clearly proven by experience. But, in the present case, the evil has grown to such an extent that at points the middle line of the canal has to be followed to find even floating room. How important is it, therefore, in every view, that the suggestion made by the Governor be heeded. Have a proper survey made and the present condition shown, and let us do this spring what can be accomplished towards removing the evil. The benefits of an immediate prosecution of this work are thus summarized by the Governor :

> In my judgment, a far more important improvement of the Erie Canal would be effected by a thorough system of ordinary repairs, which should give the water-way its proper and lawful dimensions; and by progressively deepening it, wherever reasonably practicable, from seven to eight feet, as the object would be merely to enable the submerged section of the boat to move in a larger area of water, so that the displaced fluid could pass the boat in a larger space. It would not be necessary to alter the culverts or other structures, or to carry the walls of the canal below the present bottom, and the benefit would be realized in each portion of the canal improved, without reference to any other part of the channel which should remain unchanged, in facilitating the movement of the boat and quickening its speed. It would increase the amount of service rendered in a given time, and would thereby diminish every element of the cost of transportation. It would benefit the boatmen and carriers more, even, than one cent a bushel remission of tolls. It would be of more real utility to navigation than five or ten times its cost expended in the average manner of so-called improvements on the public works. These opinions are deduced from the best engineering science as applied to canal navigation, and are confirmed by practical experience. In the present depressed state of business is found an increased necessity and a favorable opportunity for going on with this measure. The interests of the consumers in cheap navigation, of the boatmen and forwarders for every facility in their business, the low prices of material, and the scanty employment of labor, are all circumstances which conspire to demand attention to this subject, and to make the present a fit and advantageous time in which to begin the work.

We fear that the very simplicity of this remedy may result in its being little thought of. It is the large, extravagant and improvident plan which arrests the popular attention. We want to see "millions in it" before we are willing to be much interested. But, perhaps the experience we have had of late years in this wasteful policy may lead us to look with more favor upon the unpretentious plan. We must remember that it contemplates, not only the restoration of the old seven feet, but a subsequent gradual enlargement throughout the whole line to eight feet.

## THE NEED OF THE WEST.

The story is familiar of the man who, far from human habitation and weak from lack of food, found a mass of gold too heavy for him in his weak condition to carry away. Here was wealth. To retain it was to die; to live was to abandon it. A man will give all that he hath for his life.

In the early days of gold-getting in California, gold was abundant in the hands of every able-bodied industrious man; but labor and all the products of labor except gold, were exceedingly dear. Why? Because labor was so richly rewarded. Labor was scarce; therefore dear. The objects of labor or employment many times exceeded the labor obtainable. Here was capital taken from the ground and accumulating rapidly, but not well distributed until the social law had time to work its inequalities. There was very little coin or money, grains of gold furnishing a ready substitute. The agent in making labor dear was excessive capital in the form of gold not readily convertible into other forms nor reproductive until the appliances of modern civilized life could be brought to its aid; and with them came the required labor drawn by the power of that capital.

In our new Western States are found, in an extraordinary degree, these conditions—great fertility of soil that "only needs to be tickled with a hoe to laugh with a harvest;" the minerals most valuable to industrious man, iron and coal in abounding quantity, with a stinted portion of lead, silver, gold and other less important treasures of the mine; and a temperate climate suited to man's best physical development. It is that portion of the earth's surface where Providence has prepared to offer to man the richest reward for the smallest labor. The people of these States see the natural wealth around them. Obedient to a natural and wholesome instinct, each seeks to bring the largest portion of this wealth into individual possession, in one of two forms, money or reproductive power. The ease with which the earliest conversion is accomplished stimulates the desire for more, and for those instrumentalities which would hasten or promote it. The great want is manual labor and the modern substitutes for human labor, the machinery which reduces that labor to its minimum of exertion, yet demands man to direct and work it. All have discovered that the possessor of capital can command labor and all other needed power. Every dollar of capital accumulated being invested (as fixed) in reproductive works, as acquired, no capital remains free with which the great want can be supplied. To some extent this deficiency of free capital has been supplied by borrowing from distant sources of accumulated wealth, at high rates of interest, upon pledge or mortgage of the local fixed investment. But every good use of the borrowed capital has shown the need for more, and the want grows by what it feeds upon. So far all is well. Excess is hardly possible, or is but transient, for there is a remainder of profit on all the costly use of capital, and a benefit perhaps still greater in the development to which it leads.

But when it is proposed to substitute the shadow or semblance of capital, mere paper currency, in the place of its substance, a most hurtful delusion takes the lead. Its creation absorbs capital previously free. Only labor is really wanted in the West. Only capital can command labor. Currency is not capital, but requires capital to get it. The more National currency there is in the United States, the less free capital will there be for the procuring of what is most wanted—labor, labor working for hire or for itself.

The citizens in our new and rich States are in the same condition as the man who was compelled to leave his wealth to save his life; the same as that in the early mining days of California—the same in kind, differing only in degree. The solitary man, compelled to abandon his gold, lacked only labor or its results—transportation and facilities of trade. That, in less degree, was the want of the early Californians, and, in still less degree, it is the want of the sparsely settled States, rich in the bountiful gifts of Nature, beyond existing capacity to convert them.

No financial expedient can wholly supply that which must wait on the progress of population and local improvement. In this generation we see tempting inducements for the movement of population from the older States and from Europe, and even from Asia, greater than the world ever before offered, and we see its effects in the moving crowd of immigrants. The field is large; the reward of labor upon one's own homestead is rich; the competition for hired labor is great; and millions more of laborers must come before their hire can be cheapened, to be within the means of the small proprietor competing with the profit of working for one's self upon a rich and almost gratuitous homestead. The sore need of the man with the lump of gold brought him no aid; the wealth of California attracted hundreds of thousands of workers, yet many years passed before that fertile State could afford to produce her people's food; and the impatient West, gaining, unaided, more increase of wealth in a decade than the Eastern colonies gained in a century, borrowing capital to the extent of her credit, as is right, if well used, must wait for the rest upon her own accumulations and on immigration.

## WASTE.

How far has waste borne, and how far does it still bear, a part in our national sufferings? How far, for example, did it contribute to produce the present financial trouble, which is, *per se*, itself an enormous and deplorable waste? There is not very much thought bestowed upon such questions as these, unless by the "theorists," but there is an unsuspected significance hidden in them. When the crib is low the animals quarrel, says a proverb. Adversity sharpens wit and stimulates inquiry into the reason of things. While we are industrially and commercially in the slough, we shall be foolish indeed if we omit to improve the opportunity of leisure by earnest study after the causes which overthrew us. A little of the attention formerly bestowed upon the pursuit of the dollar now turned to Political Economy may be useful; without it we have gotten on stumblingly, and on the whole not quite well; with it we may build more stably. What is it; what does it teach; what will its teaching do; will it increase production; will it facilitate exchanges; will it diminish waste and loss; will it help us in any of these particulars, so as to prove worth knowing? The sufficient answer is that it teaches on a broad scale the rules which everybody tries to practice for his own benefit on a small one.

Consider one of these questions. We are in the habit of saying that Americans are a wasteful people; that a French cook would feed a family on what the average American couple reject as useless food material; that the American dwelling burns or is pulled down, but never decays; that American thrift never saves the pieces. Of course this is partly hyperbole, but as applied to types and habits it is very closely true. The domestic habits in this country are destructive; we do not by precautionary care get the most service out of things; we are too changeful ourselves to expect much durability; the son pulls down his father's house and builds anew, and often rebuilds his own once or twice to satisfy whim or the imaginary demands of increasing fortune. We put the discounted profits of the store on the store cornice and show windows before beginning. We are so sure of the future that it is necessary to be "palatial" because others are, and prudence comes in late. We give credit easily, fail for large amounts while we are about it, and let off the debtor easily, thinking it not worth while to bother about by-gones. We burn up cities occasionally because we prefer to take the risks of building shells, ironically called fire-proof, and filling them with combustible goods; and oncein a while fire gets the start of our elaborate means of extinguishing it, provided in the ratio of one hundred for extinguishment to one for prevention. The only thing of which we are not lavish is time. Of *that* we try to be careful, and our inventions all aim to economize it by multiplying the effectiveness of each laborer; to do this is the quality of machinery generally, but it is peculiarly that of some of our distinctive inventions, notably the reaper and the sewing-machine. Of course, waste of fragments is not intended; it is a consequence of our habits of work. Haste makes waste; the more haste the worse speed; these twin proverbs, equivalent each to the other, are expressive of the American way. We make pieces because we go at high pressure and speed, and leave them because we cannot stop to pick them up; and we go on too large a scale to be concerned about trifles. The large-handed West is indifferent about small change. Saw dust, coal dust, the chips and bits thrown out by the multiform processes of manufacturing, and all little things, are overlooked in our national habit. But, of course, the proverbs compel even us to prove them true. That is not the fastest train whose speed runs it off the track. And if we go so fast that we do not go firmly but become top-heavy and tumble over in a financial crisis every fifteen years or so, we might go faster by going slower; more than that, our pressure to avoid wasting time, by forcing it to an unnatural productiveness, really wastes and loses time by the delays of re-action it produces, as when a wagoner undertakes to carry too much and breaks down his wagon. We need not ponder long to see the false economy in such a habit. But will seeing be convincing, and will conviction make improvement?

The hardest lesson for Americans to practically learn seems to be that waste is really impoverishment. Nobody will fail to see readily that if the entire wealth of the country were suddenly destroyed in an hour, all mankind would be the poorer thereby; but when the destruction is trivial, as when a pitcher is broken, it is not so easy to see that the rule still applies, and that the loss is heaviest on the individual, but is really on all mankind. The artisan has a demand for another pitcher and is benefitted; but he would be as much benefitted

by making a second pitcher without the breaking, in which case mankind would have two pitchers instead of one. The trivial illustration is as close to the truth as the imaginary larger case would be. But that larger case is imaginary only in the one particular of suddenness, for all the wealth does perish; but it does so gradually and as new wealth is developed to take its place. Set an apple on a gate post and oxygen will soon destroy it; is is thus of the least possible use in reproduction, but if it is eaten it is of the greatest use. As nothing lasts very long, the best use to which things of utility can be put is one which contributes not only to enjoyment but to replacement, and we have always to choose between profitable and unprofitable consumption.

The general rule is, of course, that all consumption which is not in some way contributory to production is unprofitable. The cases or questions which may arise for settlement under this rule are various; but it is unnecessary to try to answer them here. The general rule stands, that *destructive* consumption—as by breakage, decay, shipwreck and fire—is actually to the loss and impoverishment of mankind; of course mankind continues to increase in wealth, but the increment is only the excess remaining after these pull-backs are deducted. Waste is also a burden which makes a nation poor to carry it, whether it consists in careless handling of trivial property, in preventable fires, shipwrecks, and kindred disasters, in building useless railroads, in financial mismanagement, or in the overhaste which trips up in financial crises. We destroyed property in Chicago and Boston, for example, but the debts all remained; buildings and goods are there now, but there might have been, instead, more buildings and goods. How large that general impoverishment was a factor in the present troubles is hard to say, but that it was a factor is unquestionable.

A principal cause of our wasteful haste has been the very richness of our national resources. When soil is so very fertile it is only natural to increase crops by increasing the area rather than by using thorough methods. We have had so much of everything that in our possession of abundance the habit of despising fragments has grown on us unconsciously; the land has been nearly smothered in its own richness, and we learned to think that it was useless to go down deep when it was so much easier to skin the surface. Looking back soberly, it is not wonderful that the financial absurdities of demi-lunatics, who deny that any laws but those of Congress are powerful, get a hearing, as the country has been so bewilderingly unprecedented in its richness and its material development. But we have an opportunity now for sober thinking in our present reverses, and it ought to be wisely improved. It is a blessing in disguise to the extent that we penetrate and remove the disguise and get at and profit by the lesson. Whether we do or not, and whether we build more slowly and solidly and thoroughly hereafter or not, we pay the heavy cost of the schooling all the same.

## FINANCIAL REVIEW OF MARCH.

Business was rather dull in March, and neither in commercial or financial circles was there a favorable report of healthy activity. In addition to the unfavorable influences arising from the long-continued depression in business, comes now the uncertainty which hangs over the deliberations of Congress, and the impossibility of foretelling what bills will ultimately get through both houses and obtain the signature of the President. Measures are pending which have an important bearing upon the currency, the gold premium, government bonds and the tariff, and so long as these remain unsettled there is necessarily an uncertainty as to the future, which puts a check on business transactions extending beyond the present moment.

There was a slight hardening in the rates of money in March, in anticipation of the usual movement of currency towards the country about April 1, but the supply of money on government collateral was always sufficient, and it was found impracticable on the part of money lenders to advance materially the price of money. For prime mercantile paper there was a good demand at 5@6 per cent., but after the failure of the Bank of the State of New York, which occurred on the 15th, there was a good deal of discrimination as to names. The failure of this bank appeared however, to be an isolated case, disconnected with the transaction of any other bank; but as the failure occurred, so far as ye known, through the mismanagement of the Vice-President of the bank, and apparently with little knowledge on the part of the Board of Directors, it was calculated to shake confidence among bank customers.

Government bonds, though not active in the latter part of the month, maintained their prices well, and there was a feeling among the dealers that there is likely to be a steady demand for these securities from corporations. The report of the U. S Treasury showed that banks had deposited at Washington during March $5,304,000 of legal-tenders, for the purpose of surrendering their circulating notes and withdrawing their bonds to sell.

CLOSING PRICES OF GOVERNMENT SECURITIES IN MARCH, 1876.

| | | | | Coupon bonds. | | | | | | |
|---|---|---|---|---|---|---|---|---|---|---|
| March | 5s '81 fund. coup. | 6s '81 reg. | 6s '81 coup. | 5-20s 1865. | 5-20s '65 new. | 5-20s 1867. | 5-20s 1868. | 10-40s reg. | 10 40s coup. | 6s cur. |
| 1 | 118¾ | .... | 123¼ | .... | .. | 121¾ | .... | .... | .... | 127¼ |
| 2 | 119 | 123¼ | .... | 118¼ | 119¼ | 121¼ | 123¼ | 118¼ | .... | .... |
| 3 | 119 | 123¼ | .... | 118¼ | 119¼ | 121¼ | .... | 118¼ | 119¼ | .... |
| 4 | 119 | .... | .... | 118¼ | 1 9¼ | 121¼ | .... | 118¼ | .... | 127¼ |
| 5 | | | | | S. | | | | | |
| 6 | 118¾ | 122¾ | 123¼ | ... | 119¼ | 121¾ | 123¼ | .... | .... | 127 |
| 7 | 118¾ | .... | 123¼ | .... | 119 | 121¾ | .... | 118¼ | 119 | .... |
| 8 | 118¾ | 122¼ | .... | 118¼ | 119¼ | 121¾ | .... | 118¼ | 119¼ | .... |
| 9 | .... | 122¼ | 123¼ | 118¼ | | 121¾ | | .... | .... | .... |
| 10 | .... | 122¾ | 123 | 118¼ | 119¾ | 121¾ | 123¼ | 118¼ | .... | .... |
| 11 | .. .. | .... | .... | .... | .... | 121¾ | .... | .... | .... | .... |
| 12 | | | | | S. | | | | | |
| 13 | .. | .... | 122¾ | .... | 118¾ | 119¼ | 121¾ | 123¼ | 118¾ | 119¼ | .... |
| 14 | 118¾ | 122¼ | .... | 118¼ | 119¼ | 121¼ | .... | .... | .... | .... |
| 15 | 118¾ | 122¼ | 123 | .... | 119¼ | 121¼ | 123¼ | 118¼ | 119¼ | 127 |
| 16 | .... | 122 | 122¾ | 118¼ | 119¾ | 121¼ | 123¼ | .... | 118¼ | .... |
| 17 | 118¾ | 122 | 122¾ | .... | 119¼ | 121¾ | .... | .... | 119¼ | 127 |
| 18 | .... | 122 | .... | .... | 119¼ | 121¼ | .... | .... | 118¼ | .... |
| 19 | | | | | S. | | | | | |
| 20 | 118¼ | 121¾ | 122¾ | .... | 119¼ | 121¼ | .... | 118¼ | .... | 126¾ |
| 21 | 118¼ | .... | .... | 118¼ | 119 | 121¼ | 123¼ | 118 | .... | 126¾ |
| 22 | .. . | .... | .... | 118¼ | 119 | 121¼ | .... | .... | .... | .... |
| 23 | .... | 121¼ | 122¾ | 118¼ | 119 | 121¾ | 123¼ | 117¾ | 118¼ | .... |
| 24 | 118¼ | 121¼ | .... | .... | 119¼ | 121¼ | 123¼ | .... | 118¼ | 126¾ |
| 25 | 118¾ | .... | 122¾ | .... | 119¼ | .... | .... | 117¾ | .... | .... |
| 26 | | | | | S. | | | | | |
| 27 | 118¾ | 121¾ | 122¾ | .... | 119 | 121¼ | 123 | 117¾ | 118¾ | .... |
| 28 | 118¾ | .... | .... | 118¼ | 119 | 121¾ | ... | 117¾ | 119 | 12.¾ |
| 29 | .... | 121¾ | .... | .... | 118¾ | 121¼ | .... | .... | 119¼ | .... |
| 30 | .... | .... | .... | .... | .... | 121¾ | .... | .... | 119¼ | .... |
| 31 | 118¾ | 121¾ | .... | .... | 118¾ | .... | .... | ... | 119¾ | 126¼ |
| Opening. | 118⅞ | 123⅛ | 123¼ | 118⅛ | 119⅝ | 121½ | 123¾ | 118⅝ | 119¼ | 127⅛ |
| Highest.. | 119 | 123⅛ | 123¾ | 118¾ | 119⅝ | 121⅞ | 123¾ | 118⅝ | 119¼ | 127¾ |
| Lowest... | 118¾ | 121⅞ | 122⅝ | 118⅛ | 118⅞ | 121⅛ | 123 | 117⅞ | 118½ | 126¼ |
| Closing.. | 118¾ | 121¾ | 122⅝ | 118⅝ | 118⅞ | 121½ | 123 | 117¾ | 119¼ | 126¾ |

CLOSING PRICES OF CONSOLS AND U. S. SECURITIES AT LONDON IN MARCH.

| Date. | Consols for money. | U.S. 5-20, 1867. | 10-40 | New fives. | Date. | Consols for money. | U.S. 5-20, 1867. | 10-40 | New fives. |
|---|---|---|---|---|---|---|---|---|---|
| Wednesday 1 | 94 3-16 | 108⅛ | 106¼ | 106⅜ | Monday....20 | 94 5-16 | 108 | 106 | 106 |
| Thursday.. 2 | 94 1-16 | 107¾ | 106¼ | 106⅛ | Tuesday. .21 | 91 5-16 | 107¾ | 105⅝ | 105¾ |
| Friday .... 3 | 94 1-16 | 107¾ | 106¼ | 106⅜ | Wednesday22 | 94 5-16 | 107⅞ | 105¾ | 105⅞ |
| Saturday .. 4 | 94 1-16 | 107⅝ | 106¼ | 106⅜ | Thursday..23 | 94 7-16 | 108 | 105⅞ | 106 |
| Sunday.... 5 | ..... | ..... | ..... | .. | Friday .... 24 | 94 5-16 | 108 | 106 | 106 |
| Monday ... 6 | 94 1-16 | 107¾ | 105 | 106 | Saturday.. 25 | 94¼ | 108 | 105¾ | 106 |
| Tuesday... 7 | 94 1-16 | 107¾ | 106 | 106¾ | Sunday... 26 | ..... | ..... | ..... | ..... |
| Wednesday 8 | 94 1-16 | 107⅝ | 106 | 106 | Monday ...27 | 94 3-16 | 108¼ | 106 | 106¾ |
| Thursday.. 9 | 94 1-16 | 107¾ | 105¾ | 105¾ | Tuesday ..28 | 94 3-16 | 108¼ | 105¾ | 106¼ |
| Friday.....10 | 94 1-16 | 107⅞ | 104 | 105¾ | Wednesday29 | 94 3-16 | 108¼ | 105¾ | 106¾ |
| Saturday...11 | 94 1-16 | 107⅞ | 105¾ | 05¾ | Thursday..30 | 94 3-16 | 108¾ | 106 | 106¾ |
| Sunday... 12 | ..... | ..... | ..... | ..... | Friday ... 31 | 94¾ | 108¾ | 106 | 106¾ |
| Monday ...13 | 94 1-16 | 108 | 105 | 105¾ | | | | | |
| Tuesday...14 | 94 3-16 | 108¼ | 105¾ | 105¾ | Opening..... | 94 3-16 | 108¼ | 106¼ | 106¾ |
| Wednesday15 | 94 5-16 | 108¼ | 105¾ | 106 | Highest..... | 94 7-16 | 108¼ | 106¾ | 106¾ |
| Thursday..16 | 91 5-16 | 108 | 106 | 106 | Lowest ..... | 94 1-16 | 107¼ | 105¾ | 105¾ |
| Friday ....17 | 94 5-16 | 108 | 106 | 105¾ | Closing..... | 94¾ | 108¼ | 106 | 106¾ |
| Saturday ..18 | 94 5-16 | 108 | 106 | 105¾ | High. { Since | 94 7-16 | 109¾ | 108¾ | 106¾ |
| Sunday ...19 | ..... | ..... | .. .. | .. .. | Low.. { Jan. 1 | 93 9-16 | 107¾ | 105¾ | 104¾ |

Investment securities, other than governments, were generally well maintained, though less active than in the previous months of the year. Railroad and miscellaneous speculative stocks were in most cases depressed, and there was a decided reaction from the buoyancy of the early part of the year. There was little to affect the real value of stocks unfavorably, except in a few instances, and the change in tone was most reasonably accounted for by the theory that there had been too much of an advance in non-dividend paying stocks, and that many parties had become sellers who had carried stocks for a long time. Railroad earnings were good in the early part of the month, but fell off in the last two weeks, as compared with the same weeks of 1875.

The following table will show the opening, highest, lowest

and closing prices of railway and miscellaneous stocks at the New York Stock Exchange during the months of February and March:

RANGE OF STOCKS IN FEBRUARY AND MARCH.

| | February. | | | | March. | | | |
|---|---|---|---|---|---|---|---|---|
| **Railroad Stocks.** | Open. | High. | Low. | Clos. | Open. | High. | Low. | Clos. |
| Albany & Susquehanna. | 104¾ | 105 | 101 | 103 | 103 | 103¾ | 103 | 105¾ |
| Atlantic & Pacific, pref. | 6¾ | 7 | 6¾ | 6¾ | 5 | 5 | 4 | 4¾ |
| Belleville & So. Ill., pref. | 19 | 19 | 19 | 19 | .... | .... | .... | .... |
| Central of New Jersey.. | 107¾ | 109¾ | 105¾ | 107 | 106¾ | 107¾ | 106¾ | 107 |
| Central Pacific..... | .... | .... | .... | .... | 101 | 101 | 101 | 101 |
| Chicago & Alton..... | 105 | 105 | 100¾ | 101½ | 101 | 106¾ | 101 | 104¾ |
| do pref... | 109 | 110 | 106 | 107 | 111 | 111 | 110¼ | 110¾ |
| Chicago Burl. & Quincy | 119½ | 121½ | 116 | 120 | 119¾ | 119¾ | 118¾ | 118¾ |
| Chicago Mil. & St. Paul. | 41¾ | 46¾ | 40¾ | 42¾ | 42¾ | 46 | 40¾ | 40¾ |
| do do pref. | 76¾ | 80¾ | 74¾ | 79¾ | 79¾ | 81¾ | 65¾ | 65¾ |
| Chicago & Northwest... | 41¾ | 45¾ | 40¾ | 42¾ | 42¼ | 44¾ | 41¾ | 41¾ |
| do pref. | 62¾ | 67¾ | 61¾ | 64 | 63¾ | 66¾ | 61¾ | 62½ |
| Chicago & Rock Island. | 108¾ | 111¾ | 108 | 110¾ | 110¼ | 111¾ | 109 | 110¾ |
| Cleve. Col. Cin & Ind... | 67¾ | 77¾ | 63¾ | 63¾ | 52 | 60¾ | 60¾ | 54¼ |
| Cleve & Pittsburg, guar. | 95¼ | 95¾ | 93 | 93 | 94½ | 98 | 93¾ | 96¼ |
| Columb. Chic. & Ind. C. | 5¾ | 5¾ | 5 | 6 | 4¾ | 5 | 3½ | 5 |
| Del. Lack. & Western... | 118¾ | 120 | 116 | 118 | 118 | 120 | 117¾ | 119¾ |
| Dubuque & Sioux City.. | 72¾ | 74 | 72¾ | 74 | 75 | 77½ | 75 | 76¾ |
| Erie..... | 17¾ | 18¾ | 16¾ | 18 | 18 | 23¾ | 17¾ | 19¾ |
| do pref..... | .... | .... | .... | .... | 35 | 39 | 35 | 39 |
| Hannibal & St. Joseph.. | 21¾ | 22¾ | 18 | 19¾ | 19 | 19 | 15¾ | 17 |
| do do pref. | 32½ | 32½ | 28 | 29¾ | 29¾ | 29¼ | 25¾ | 25¾ |
| Harlem..... | 136¾ | 115 | 136½ | 141 | 142¾ | 143¾ | 139 | 139 |
| Illinois Central... ..... | 97¾ | 102 | 97¾ | 101 | 102 | 103¾ | 98 | 98 |
| Kansas Pacific..... | 15 | 15 | 13 | 13¾ | 13 | 13¾ | 12 | 12 |
| Lake Shore & Mich. So. | 67¾ | 67¾ | 59¾ | 60¾ | 60¼ | 66 | 59¾ | 60¾ |
| Michigan Central..... | 61¾ | 61¾ | 59¾ | 60 | 60¾ | 65¾ | 60¾ | 60¾ |
| Missouri Kansas & Tex. | 7¾ | 13½ | 7¾ | 12¾ | 12¼ | 14¾ | 12 | 12 |
| Morris & Essex ..... | 102¾ | 105¾ | 102¾ | 105¾ | 105¾ | 106 | 105 | 106 |
| New Jersey..... | 138 | 143 | 138 | 143 | 142¾ | 143¾ | 138 | 138 |
| New Jersey Southern.... | 2 | 2 | 1¾ | 1¾ | 1¾ | 1¾ | 1 | 1¾ |
| N. Y. Cent. & Hud. Riv. | 111¾ | 117¾ | 111 | 115¾ | 115¾ | 116¾ | 112¾ | 113¾ |
| N. Y. N. Haven & Hart. | 150 | 151¾ | 150 | 151¾ | 155 | 159 | 155 | 158 |
| Ohio & Mississippi..... | 21¾ | 24¾ | 21 | 21¾ | 21¾ | 22¾ | 19¾ | 19¾ |
| do pref.. | 50¾ | 50¾ | 49 | 49 | 40 | 42 | 40 | 40¾ |
| Pacific of Missouri ..... | 14¾ | 14¾ | 11¾ | 12¾ | 12½ | 16 | 12½ | 15¾ |
| Panama ..... | 133 | 133 | 130 | 130¾ | 132½ | 133 | 128 | 129 |
| Pitts. F.W. & Chic., guar | 101 | 104 | 100¾ | 103 | 103 | 105 | 102¾ | 102¾ |
| do do special | 90 | 91¾ | 90 | 91¾ | .... | .... | .... | .... |
| Rome Watertown & Og. | .... | .... | .... | .... | 50 | 50 | 50 | 50 |
| St. L. Alton & T. Haute | 5¾ | 5¾ | 5¾ | 5¾ | 6¾ | 5¾ | 5 | 5 |
| do do pref. | 22¾ | 22¾ | 22 | 23 | 21 | 21 | 19¾ | 21 |
| St. L. Iron Mt. & South. | 20 | 25½ | 19¾ | 25 | 25 | 28½ | 22 | 23 |
| St. Louis Kans. C. & N. | 5¾ | 7¾ | 5¾ | 6¾ | 6¾ | 7 | 6¾ | 6¾ |
| do do pref. | 28 | 33 | 26¾ | 32¾ | 32¾ | 32¾ | 29¾ | 31¾ |
| Tol. Wab. & Western .. | 6¾ | 6¾ | 3¾ | 3½ | 3¾ | 4¾ | 3 | 3½ |
| Union Pacific... ..... | 71 | 71 | 65¾ | 67¾ | 67 | 70 | 62 | 64¾ |
| Warren..... ..... | 102 | 103 | 102 | 103 | 105 | 105 | 105 | 105 |
| **Miscellaneous.** | | | | | | | | |
| Pacific Mail..... | 33½ | 38¾ | 29¾ | 29¾ | 29¾ | 29¾ | 19½ | 19¾ |
| American District Tel .. | .... | .... | .... | .... | 20¾ | 31 | 20½ | 30¾ |
| Atlantic & Pacific Tel... | 21 | 22 | 19 | 20¾ | 20¾ | 20½ | 18½ | 19 |
| Western Union Tel ..... | 74¾ | 79¾ | 70¾ | 70¾ | 76¾ | 70¾ | 66¾ | 68¾ |
| American Coal..... | 55 | 57 | 55 | 57 | 53 | 53 | 53 | 53 |
| Consolidation Coal..... | 48 | 49 | 45½ | 45¾ | 45¾ | 45½ | 41¾ | 42 |
| Maryland Coal ..... | 17¾ | 18¾ | 17½ | 18 | 18 | 18¾ | 16½ | 16½ |
| Pennsylvania Coal..... | 275 | 275 | 275 | 275 | 270 | 270 | 270 | 270 |
| Spring Mountain Coal... | 64 | 65 | 64 | 64¾ | 64¾ | 64¾ | 64¾ | 64¾ |
| Canton ..... | 46 | 46 | 44 | 44 | 44 | 41 | 43 | 43 |
| M'p'sa L.& M..... | 9¾ | 10½ | 8¾ | 8¾ | 7 | 9¾ | 7 | 8 |
| do prf..... | 10 | 11 | 9 | 9 | 7¾ | 10 | 7¾ | 8¾ |
| Quicksilver..... | 17½ | 20¾ | 17 | 19¾ | 19 | 19 | 17¾ | 17¾ |
| do pref..... | 23½ | 24¾ | 23¾ | 24¾ | 22¾ | 23 | 22¾ | 23 |
| Adams Express... ..... | 106 | 112 | 106 | 109 | 108 | 108¾ | 105¾ | 108 |
| American Express..... | 59 | 67 | 58½ | 62¾ | 62¾ | 64 | 60¾ | 61¾ |
| United States Express.. | 61 | 76¾ | 61 | 74 | 73¾ | 74¾ | 70 | 71 |
| Wells Fargo Express.... | 85¾ | 91 | 85 | 87¾ | 87¾ | 87¾ | 86 | 86½ |
| Del. & Hud. Canal.. ... | 120 | 122½ | 119¾ | 121 | 120¾ | 121 | 119¾ | 119¾ |
| New York Gas. ..... | 152 | 153 | 150 | 150 | .... | .... | .... | .... |
| Farmers' Loan & Tr. Co | 250 | 250 | 230 | 250 | .... | .... | .... | .... |
| United States Trust Co . | .... | .... | .... | .... | 340 | 340 | 340 | 340 |
| Reno Real Estate, 2d prf. | 105¾ | 105¾ | 105¾ | 105¾ | 106½ | 106¾ | 105¾ | 105¾ |
| Union Mining..... | .. | .. | .. | .. | 1 | 1¾ | ¾ | 1¾ |
| Prod. Cons. L'd & Pet.. | .... | .... | .... | ... | 102¾ | 105¾ | 102¾ | 105¾ |

Gold was strong in the early part of the month on the strength of the export demand, immediate and prospective, but this not proving to be as large as had been expected, the price became weaker, and declined to 113¾ towards the close.

COURSE OF GOLD IN MARCH, 1876.

| Date. | Opening. | Lowest. | Highest. | Closing. | Date. | Opening. | Lowest. | Highest. | Closing. |
|---|---|---|---|---|---|---|---|---|---|
| Wednesday... 1 | 114¼ | 114¼ | 114¼ | 114¼ | Saturday .....25 | 114¾ | 114 | 114¾ | 114 |
| Thursday..... 2 | 114¼ | 114¼ | 114¼ | 114¼ | Sunday..... .26 | .... | .... | .... | .... |
| Friday ..... 3 | 114¼ | 114¼ | 115 | 114¾ | Monday .....27 | 114 | 113¾ | 114 | 113¾ |
| Saturday ..... 4 | 114¼ | 114¼ | 114¾ | 114¾ | Tuesday .....28 | 113¾ | 113¾ | 114¼ | 114 |
| Sunday..... 5 | .... | .... | .... | .... | Wednesday...29 | 113¾ | 113¾ | 114¼ | 113¾ |
| Monday..... 6 | 114¾ | 114¼ | 114¾ | 114¾ | Thursday.....30 | 113¾ | 113¾ | 114 | 113¾ |
| Tuesday ..... 7 | 114¾ | 114¼ | 114¼ | 114¾ | Friday ..... ...31 | 113¾ | 113¾ | 113¾ | 113¾ |
| Wednesday... 8 | 114¾ | 114¼ | 114¾ | 114¾ | | | | | |
| Thursday.... 9 | 114¾ | 114¼ | 114¾ | 114¾ | March, 1876..... | 114¼ | 113¾ | 115 | 113¾ |
| Friday..... 10 | 114¾ | 114¼ | 114¾ | 114¾ | " 1875..... | 114¾ | 114 | 117 | 114¾ |
| Saturday ..... 11 | 114¾ | 114¼ | 114¾ | 114¾ | " 1874..... | 112¾ | 111¾ | 113¾ | 113¾ |
| Sunday..... 12 | .... | .... | .... | .... | " 1873..... | 114¾ | 114¾ | 118¾ | 117¼ |
| Monday..... 13 | 114¾ | 114¼ | 114¾ | 114¾ | " 1872..... | 110¾ | 109¾ | 110¾ | 110¾ |
| Tuesday..... 14 | 114¾ | 114¼ | 115 | 114¾ | " 1871..... | 111¾ | 110¾ | 111¾ | 110¾ |
| Wednesday... 15 | 114¾ | 114¼ | 114¾ | 114¾ | " 1870..... | 115 | 110 | 116¾ | 112 |
| Thursday..... 16 | 114¾ | 114¼ | 114¾ | 114¾ | " 1869..... | 131¾ | 130¾ | 132¾ | 131¾ |
| Friday..... 17 | 114¾ | 114¼ | 114¾ | 114¾ | " 1868..... | 140¾ | 137¾ | 141¾ | 138¾ |
| Saturday..... 18 | 114¾ | 114¼ | 114¾ | 114¾ | " 1867..... | 140¾ | 133¾ | 140¾ | 134 |
| Sunday..... 19 | .... | .... | .... | .... | " 1866..... | 133¾ | 121¾ | 136¾ | 127¾ |
| Monday ..... 20 | 114¾ | 114¼ | 114¾ | 114¾ | " 1865..... | 201 | 148¾ | 201 | 151¾ |
| Tuesday ..... 21 | 114 | 113¾ | 114¾ | 114¾ | " 1864..... | 159¾ | 159 | 169¾ | 167¾ |
| Wednesday... 22 | 114¾ | 114¼ | 114¾ | 114¾ | " 1863..... | 171¾ | 139 | 171¾ | 149¾ |
| Thursday..... 23 | 114¾ | 114¼ | 114¾ | 114¾ | " 1862..... | 102¾ | 101¾ | 102¾ | 101¾ |
| Friday ..... 24 | 114¾ | 114¾ | 114¾ | 114¾ | Since Jan. 1, '76. | 113 | 112¾ | 115 | 113¾ |

Foreign exchange was left to take its natural course, as governed by trade influences, and ruled pretty firm; the rates for sterling admitted of coin exports at a profit during most of the month, and this result was partly in consequence of a moderate import of United States bonds from the foreign markets.

STERLING EXCHANGE FOR MARCH, 1876.

| | 60 days. | 3 days. | | 60 days. | 3 days. |
|---|---|---|---|---|---|
| Mar. 1 | 4.85¼@4.86 | 4.89¼@4.90 | Mar. 17 | 4.86¼@4.87 | 4.90 @4.90¼ |
| " 2 | 4.85¾@4.86¾ | 4.90 @4.90¾ | " 18 | 4.86¼@4.87 | 4.90 @4.90¾ |
| " 3 | 4.85¾@4.86 | 4.89¼@4.90 | " 19 | .....S..... | |
| " 4 | 4.85¼@1.86 | 4.89¼@4.90 | " 20 | 4.86¼@4.87 | 4.90 @4.90¼ |
| " 5 | .....S..... | | " 21 | 4.86¼@4.87 | 4.90 @4.90¾ |
| " 6 | 4.85¼@4.86 | 4.89¼@4.90 | " 22 | 4.86¼@4.87 | 4.90 @4.90¾ |
| " 7 | 4.85¾@4.86 | 4.89 @4.90 | " 23 | 4.86¼@4.87 | 4.89¼@4.90 |
| " 8 | 4.85¾@4.86 | 4.89¼@4.90 | " 24 | 4.86¼@4.87 | 4.89¼@4.90 |
| " 9 | 4.85¾@4.86 | 4.89¼@4.90 | " 25 | 4.86¾@4.87 | 4.89¼@4.90 |
| " 10 | 4.85¾@4.86 | 4.89¼@4.90 | " 26 | .....S..... | |
| " 11 | 4.85¾@4.84 | 4.89¼@4.90 | " 27 | 4.86¼@4.87 | 4.89¼@4.90 |
| " 12 | .....S..... | | " 28 | 4.86¼@4.87 | 4.89¼@4.90 |
| " 13 | 4.85¼@4.86¼ | 4.89¼@4.90 | " 29 | 4.86¾@4.87 | 4.89¼@4.90 |
| " 14 | 4.85¾@4.86¼ | 4.89¼@4.90 | " 30 | 4.86¾@4.87 | 4.89¼@4.90 |
| " 15 | 4.86 @4.86¼ | 4.89¼@4.90 | " 31 | 4.86¾@4.87½ | 4.89¾@4.90 |
| " 16 | 4.86 @4.86¼ | 4.89¼@4.90 | | | |
| Range | | | | 4.85¼@4.87½ | 4.89 @4.90¾ |

## THE DEBT STATEMENT FOR MARCH, 1876.

The following is the official statement of the public debt as appears from the books and Treasurer's returns at the close of business on the last day of March, 1876:

**Debt bearing Interest in Coin.**

| Character of Issue. | Auth'rizing Act. | When Payable | Interest Periods. | Size. | Bonds Outstanding. Registered. | Coupon. |
|---|---|---|---|---|---|---|
| 5s of 1858..... | June 14, '58 | 1874 | J. & J. | a | $260,000 | $..... |
| 6s of 1881..... | Feb. 8, '61 | 1880 | J. & J. | b | 13,794,000 | 4,621,000 |
| 6s, Oregon War..... | March 2, '61 | 1-81 | J. & J. | c | ..... | 945,000 |
| 6s of 1881..... | July&A.,'61 | 1881 | J. & J. | d | 126,042,700 | 63,278,650 |
| 6s of 1881..... | March 3, '63 | 1881 | J. & J. | d | 53,706,550 | 21,293,850 |
| 6s, 10-40's..... | March 3, '64 | 1904 | M. & S.* | d | 141,761,100 | 52,805,200 |
| 6s, 5-20s of 1865..... | March 3, '65 | 1885 | M. & N. | d | 33,939,450 | 116,628,200 |
| 6s, 5-20s of 1865, new. | March 3, '65 | 1885 | J. & J. | d | 60,056,400 | 142,606,700 |
| 6s, 5-20s of 1867..... | March 3, '65 | 1887 | J. & J. | d | 91,487,400 | 219,135,250 |
| 6s, 5-20s of 1868. ..... | March 3, '65 | 1888 | J. & J. | d | 14,747,000 | 22,726,800 |
| 6s, Funded Loan, 1881 | July 14, '70 | 1881 | Q.—F. | d | 221,928,200 | 293,283,100 |
| Aggregate of debt bearing interest in coin..... | | | | | $737,713,400 | $937,323,850 |

The sizes or denominations of each issue of bonds are as follows: (a) Conpon $1,000, registered $5,000. (b) coupon $1,000, registered $1,000, $5,000, $10,000. (c) $50, $100 and $500. (d) coupon, $50, $100, $500 and $1,000, registered, same and also $5,000 and $10,000.

* Coupons of $50 and $100 bonds are paid annually in March.

* On the above issues of bonds, there is a total of $4,638,788 of interest over-due and not yet called for. The total current accrued interest to date is $21,387,951.

**Debt Bearing Interest in Lawful Money.**

| | Principal. | Interest |
|---|---|---|
| 3s, Navy pension, Act July 24,'68, Int. appl'd only to pens'ns | $14,000,000 | $105,000 |

**Debt on Which Interest Has Ceased Since Maturity.**

There is a total amount of overdue debt yet outstanding, which has never been presented for payment, of $9,183,360 principal and $302,921 interest. Of this amount $8,319,200 is on the "called" five-twenties.

**Debt Bearing no Interest.**

| Character of Issue. | Authorizing Acts. | Outstand'g. |
|---|---|---|
| Old demand notes... .... | July 17, 1861, and Feb. 12, 1862..... | $63,897 |
| U. S. legal-tender notes .. | Feb. 25 and July 11, '62, and Mar. 3, 1863 | 370,755,248 |
| Certificates of deposit.... | June 8, 1872 ..... | 34,240,000 |
| Fractional currency..... | July 17, 1862, Mar. 3, 1863 & June 30, 1864 | 42,604,893 |
| Certifs. for gold deposited | Mar. 3, '63 (In $20, 50, 100, 500, 1,000, 5,000) | 32,337,600 |
| Aggregate of debt bearing no interest..... | | $479,996,139 |

**Recapitulation.**

| | Amount Outstanding. | Interest. |
|---|---|---|
| DEBT BEARING INTEREST IN COIN— | | |
| Bonds at 6 per cent..... | $934,939,550 | |
| Bonds at 5 per cent..... | 710,037,600 | |
| Total debt bearing interest in coin... ..... | $1,693,037,250 | $26,026,740 |
| DEBT BEARING INTEREST IN LAWFUL MONEY— | | |
| Navy pension fund at 3 per cent ..... | 14,000,000 | 105,000 |
| DEBT ON WHICH INT. HAS CEASED SINCE MATURITY. | 9,183,360 | 302,925 |
| DEBT BEARING NO INTEREST— | | |
| Old demand and legal tender notes... | $370,823,645 | |
| Certificates of deposit... ..... | 34,220,000 | |
| Fractional currency. ..... | 42,604,893 | |
| Certificates of gold deposited..... | 32,337,600 | |
| Total debt bearing no interest..... | $479,996,139 | ..... |
| Unclaimed interest..... | ..... | 20,441 |
| Total..... | $2,198,216,749 | $26,455,110 |
| Total debt principal and interest, to date, including interest due not presented for payment..... | | 2,224,671,860 |
| AMOUNT IN THE TREASURY— | | |
| Coin..... | | 73,736,794 |
| Currency..... | | 5,965,626 |
| Special deposit held for redemption of certificates of deposit as provided by law..... | | 34,240,000 |
| Total..... | | $113,952,420 |
| Debt, less amount in the Treasury, April 1, 1876..... | | 2,110,719,439 |
| Debt, less amount in the Treasury, Mch. 1, 1876 ..... | | 2,114,960,306 |
| Decrease of debt during the past month..... | | $4,240,866 |
| Decrease of debt since June 30, 1875. ..... | | 17,969,286 |

**Bonds Issued to the Pacific Railroad Companies, Interest Payable in Lawful Money.**

| Character of Issue. | Amount Outstand'g. | Interest paid by United St's | Interest repaid by tr'nsp't'n. | Balance of Int. paid by U. S. |
|---|---|---|---|---|
| Central Pacific..... | $25,885,120 | $11,501,251 | $1,191,854 | $10,612,896 |
| Kansas Pacific..... .... | 6,303,000 | 3,292,983 | 1,442,933 | 1,850,049 |
| Union Pacific..... | 27,236,512 | 12,701,420 | 4,053,336 | 8,648,083 |
| Central Branch, Union Pacific.. | 1,600,000 | 829,608 | 44,408 | 785,400 |
| Western Pacific..... ..... | 1,170,560 | 751,496 | 9,367 | 772,129 |
| Sioux City and Pacific..... ..... | 1,628,320 | 731,533 | 39,112 | 692,441 |
| Total..... ..... | $64,623,512 | $30,141,513 | $6,781,012 | $23,360,500 |

The Pacific Railroad bonds are all issued under the acts of July 1, 1862, and July 2, 1864; they are registered bonds in the denominations of $1,000, $5,000 and $10,000; bear 6 per cent interest in currency, payable January 1 and July 1, and mature 30 years from their date.

## IMPORTS AND EXPORTS FOR FEBRUARY, 1876.

Statement, by Customs Districts, of the values of imports into, and domestic and foreign exports of merchandise from, the United States during the month of February, 1876.

| Customs Districts. | Imports | Exports. Dom'tic | Exports. For'n | Customs Districts. | Imports | Exports. Domestic | Exports. For'n. |
|---|---|---|---|---|---|---|---|
| | $ | $ | $ | | $ | $ | $ |
| Alaska, A.T. | ... | ... | .... | Mobile, Ala.. | 300,141 | 3,478,086 | .... |
| Al'rnle, NC. | ... | .... | .... | Montana, &c.. | .... | .... | .... |
| Al'xdria, Va. | .... | .... | .... | Nantucket, Ms | .... | ... | .... |
| An'polis, Md | .... | .... | .... | Natchez, Miss | .... | .... | .... |
| Ap'chcola, F | .... | ... | .... | Newark, NJ.. | .... | .... | .... |
| Aroost'k, Me | 624 | .... | .... | N Bedford, Ms | .... | 164 | .... |
| Baltimore.. | 1,520,280 | 2,706,305 | 49,351 | Nburyport, Ms | .... | .... | .... |
| Bangor, Me. | .... | 3,362 | .... | Nw Haven, Ct | 62,366 | .... | .... |
| B'stable, M's | .... | .... | .... | N London, Ct | .... | .... | .... |
| Bath, Me. .. | .... | 7,108 | .... | N Orleans, La | 593,937 | 12,117,165 | 73,197 |
| Beaufort, NC | .... | .... | .... | Newport, R.I. | .... | .... | .... |
| Beaufort, SC | 100 | 254,636 | .... | New York, NY | 27,626,051 | 17,297,134 | 692,164 |
| Belfast, Me.. | .... | .... | .... | Niagara, N.Y. | 220,369 | 2,288 | 112 |
| Boston, Ms.. | 2,537,520 | 2,906,579 | 97,646 | Norfolk, Va.. | 779 | 1,188,647 | .... |
| Brazos, Tex | .... | .... | .... | Oregon, Or... | .... | 163,301 | .... |
| Bridget'nN.J | .... | .... | .... | O'gatchie, NY | 41,004 | 27,287 | .... |
| Br'l&W'n Rl | .... | .... | .... | Oswego, NY.. | .... | .... | .... |
| Brunsw'k Ga | 2,099 | 170,200 | .... | Pamlico, NC.. | 325 | 1,576 | .... |
| Buff Crk, NY | 274,236 | 59,323 | .... | P del Norte, T | 6,736 | .... | .... |
| Burl'ton, NJ | .... | .... | .... | P'quoddy, Me | 9,270 | 34,502 | 223 |
| C Vinc't, NY | 13,582 | 9,037 | .... | P. River, Miss | 75 | 37,111 | ... |
| Castine, Me. | .... | .... | .... | Pensacola, F.. | 1,309 | 644,127 | .... |
| Chmpl'n, NY | 32,253 | 25,671 | .... | P Amboy, NJ. | .... | .... | .... |
| Charlstn, SC | 23,711 | 2,200,244 | .... | Petersburg, Va | .... | .... | .... |
| Ch'stone, Va | .. .. | .... | .. .. | Philadelphia.. | 1,661,126 | 3,389,797 | 2,029 |
| Chicago, Ill. | .... | .... | .... | Plymouth, Ms | .... | .... | .... |
| Corpus Chris | .... | .... | .... | Portland, Me.. | 91,899 | 1,097,786 | 103,325 |
| Cuyahoga, O | .... | .... | .... | Po'mouth, NH | 384 | .... | .... |
| Delaware, D | .... | 3,558 | ... | Providence, RI | 754 | .... | .... |
| Detroit, M'h | 80,340 | 161,506 | 4,340 | Pt. Sound, WT | 5,823 | 27,904 | .... |
| Du Luth, Mn | .... | .... | .... | Richmond, Va | .... | 117,977 | .... |
| Dunkirk, NY | .... | .... | .... | Saco, Me.... .. | .... | .... | .... |
| East Dist, Md | .... | .... | .... | S. Harbor, NY | .... | .... | .... |
| Edgart'n, Ms | .... | .... | .... | Salem, Mass.. | .... | 5,872 | .... |
| Erie, Pa.... | .... | .... | .... | Saluris, Tex.. | 6,452 | 30,775 | 1,593 |
| Fairfield, Ct | .... | .... | .... | San Diego, Cal | .... | .... | .... |
| F. Riv, Mass | .... | ... | .... | Sandusky, O. | 16 | .... | .... |
| Fernandina, | 3,104 | 19,530 | .... | S Francisco, C | 2,088,527 | 1,794,208 | 49,090 |
| F. Bay, Me.. | .... | .... | .... | Savannah, Ga | 16,656 | 2,901,452 | .... |
| Galvest'n, T | 125,660 | 2,836,119 | .... | S. Oregon, Or | .... | .... | .... |
| Genesee, NY | 13,181 | .. .. | .... | St Ang'tine, F | .... | .... | .... |
| George'n, DC | .... | .... | .. .. | St John s, F.. | 159 | 9,013 | .... |
| George'n, S C | .... | 2,011 | .... | St Mark's, F. | .... | .... | .... |
| Glou'ter, Ms | 14,092 | .... | .... | St Mary's, Ga | 118 | 7,089 | .... |
| Gt E Har, NJ | .... | .... | .... | Stonington Ct | .... | .... | .... |
| Huron, Mich | 125,771 | 366,330 | 15,000 | Superior Mich | 60 | .... | .... |
| Kn bunk, Me | .... | .... | .... | Tap'nock, Va | .... | .... | .... |
| Key West, F | 5,022 | 31,130 | 15,000 | Teche, La .. | .... | .... | .... |
| L E Har, NJ | .... | .... | .... | Vermont, Vt. | 189,071 | 24,378 | .... |
| Machias, Me | .... | 13,190 | .... | Vicksb'g Miss | .... | .... | .... |
| Mar'head, M | .... | .... | .... | Wal'boro, Me | .... | .... | .... |
| Miami, Ohio | .... | .... | .... | William'te, O. | 32,869 | 266,236 | 575 |
| Mic'gan, Mh | ... | .... | .. .. | Wilm'ton, NC | 24,801 | 326,434 | .... |
| M'town, Ct | .... | ... | .... | Wiscasset, Me | .... | .... | .... |
| Milwauk, W | .... | .... | .... | York, Me . | .... | .... | .... |
| Min'sota, M. | 3,436 | 20,900 | .... | Yorktown, Va | .... | ... | .... |

The following are the totals for the month of February:

Imports..$37,756,497 | Domestic exports..$56,766,828 | Foreign exp'ts..$1,093,675

Not Reported.—Imports—Alaska, Brazos, Corpus Christi and San Diego. Domestic Exports—Alaska, Brazos, Corpus Christi and San Diego. Foreign Exports—Brazos and Corpus Christi.

COMPARATIVE RECAPITULATION.

| *Merchandise.* | Total Imports. | Domestic Exports. | Foreign Exports. |
|---|---|---|---|
| Month ended Feb. 29, 1876..... | $37,756,497 | $56,766,828 | $1,093,575 |
| Month ended Feb. 28, 1875..... | 50,352,223 | 47,694,304 | 742,578 |
| 8 months ended Feb. 29, 1876..... | 308,139,996 | 399,063,729 | 9,299,357 |
| 8 months ended Feb. 28, 1875..... | 343,290,698 | 377,061 625 | 9,254,888 |
| *Gold and Silver.* | Total Imports. | Domestic Exports. | Foreign Exports. |
| Month ended Feb. 29, 1876 ..... | $781,822 | $4,127,125 | $431.646 |
| Month ended Feb. 28, 1875 ..... | 1,991,673 | 4,317,788 | 711,423 |
| 8 months ended Feb. 29, 1876..... | 12,157.142 | 26,565,168 | 3,464.895 |
| 8 months ended Feb. 28, 1875..... | 11,653,785 | 49.781,994 | 2,836,175 |

*Gold Value of Merchandise—Domestic Exports.*

Month ended Feb. 29, '76...$50,321.999 | 8 mos. ended Feb. 29, '76...$351,795,527
Month ended Feb. 28, '75... 42.013,521 | 8 mos. ended Feb. 28, '75... 341,070,963

# Latest Monetary and Commercial English News

**RATES OF EXCHANGE AT LONDON, AND ON LONDON AT LATEST DATES.**

EXCHANGE AT LONDON—MARCH 24.

| ON— | TIME. | RATE. |
|---|---|---|
| Amsterdam... | short. | 12.2 @12.3 |
| Antwerp..... | 3 months. | 25.47½@25.52½ |
| Hamburg..... | .... | 20.68 @20.72 |
| Paris..... | short. | 25.22½@25.25 |
| Paris..... ... | 3 months. | 25.45 @25.50 |
| Vienna..... | .... | 11.82½@11.87½ |
| Berlin..... | .... | 20.68 @20.72 |
| Frankfort .... | .... | 20.68 @20.73 |
| St. Petersburg | .... | 30 9-16@30 11-16 |
| Cadiz..... | . . | 48 @48¼ |
| Lisbon, ..... | 90 days. | 51½@51¾ |
| Milan .... .... | 3 months. | 27.67½@27.72½ |
| Genoa..... . | .... | 27.67½@27.72½ |
| Naples.... .. | .... | 27.67½@27 72½ |
| Madrid ... .. . | . .. | 47¾@47⅞ |
| New York .... | .... | ..... |
| Rio de Janeiro | .... | ..... |
| Bahia..... ... | .... | ..... |
| Buenos Ayres.. | .... | ..... |
| Valparaiso.... | .... | ..... |
| Pernambuco .. | ... | ..... |
| Montevideo... | .... | ..... |
| Bombay... ... | 60 days. | 1s. 8⅛d.@⅜d. |
| Calcutta..... | " | 1s. 8⅛d.@⅜d. |
| Hong Kong... | . .. | 3s 9d. |
| Shanghai..... | .... | 5s. 2d. |
| Penang ... ... | .... | ..... |
| Singapore.. .. | .... | 3s. 9d. |
| Alexandria ... | .... | ..... |

EXCHANGE ON LONDON.

| LATEST DATE. | TIME. | RATE. |
|---|---|---|
| March 21. | short. | 12.10 |
| " | .... | 25.06 |
| " | 3 mos. | 20.34 |
| " | short. | 25.24 |
| .... | .... | ..... |
| March 24 | 3 mos. | 115.80 |
| " | short. | 20.52 |
| " | .... | 20.52 |
| " | 3 mos. | 31 7-16 |
| .... | .... | .. .. |
| .... | .... | ..... |
| .... | .... | .. .. |
| .... | .... | ..... |
| .... | .... | ..... |
| ... | 3 mos. | 43 65 |
| March 21. | 60 days. | 4.87 |
| Feb. 23. | 90 days. | 25¾ |
| Jan. 27. | " | 25¾ |
| Jan. 18. | " | 48¾@49 |
| Feb. 2. | " | 43@43¼ |
| Feb. 28. | .. | .25¾ |
| Jan. 8. | 90 days. | 5s. 1⅜d. |
| March 23. | 6 mos. | 1s. 8 11-16d. |
| March 21. | | 1s. 8 11-16d. |
| March 21 | 6 mos. | 3s. 10d. |
| March 24. | .... | 5s. 3d. |
| .... | .... | ..... |
| .... | .... | ..... |
| March 22. | 3 mos. | 96¼ |

[From our own correspondent.]

LONDON, Saturday, March 25, 1876.

The directors of the Bank of England have this week somewhat unexpectedly reduced their *minimum* rate of discount to 3½ per cent. The supply of money is increasing, and as there is scarcely any demand for gold for export, the belief is receiving confirmation that great difficulty will be experienced in maintaining the existing rates of discount. During the present week a considerable supply of gold has been received from Australia, the bulk of which has been sent into the Bank, and there is reason for expecting that further amounts will follow. The supply of gold afloat to London is just now much larger than for some time past, and, owing to the restricted export inquiry, it is anticipated that there will be a moderate accumulation at the Bank. It is scarcely necessary to observe that there is an almost complete absence of commercial and financial enterprise, and that there is also scarcely any hope of a revival of it. As long as this is wanting, it is evident that money cannot become dear. On the contrary, as the Continental exchanges are mostly in our favor, and gold is accumulating in this market, a decline in the rate is more likely. It is well known that the course of the exchanges is now largely regulated by Stock Exchange operations. Latterly, the French have been buyers of certain—notably Egyptian—stocks, in this market, and are indebted to us in consequence, but, as regards other Continental countries, the quotations are also favorable to us, which is the result of commercial transactions. Taken as a whole, the situation may be regarded as favorable, though of course an increased degree of animation in commercial circles is considered to be desirable. It is evident that all classes are still trading with extreme caution, and that there is very little speculation in any department. Failures continue to take place, but they are not of serious importance, and perhaps we may be congratulated upon the fact that there is not likely to be any grave crisis this year. Since the Franco-German war, there has been much perturbation in commercial and financial circles, and it is to be hoped that the coming spring, instead of inaugurating a period of disaster as in 1866, will introduce the community to an era of commercial and financial successes. That the process of change will be rapid is certainly not to be expected. Merchants have not yet surmounted the effects of the recent failures, while those who have of late years been engaged in financial enterprise know full well that it is useless to introduce new schemes to public notice. That the public will hold aloof from the latter for a long time to come may be regarded as certain; but there is a better hope for trade, which cannot be very unsound after the severe weeding out of doubtful and speculative firms which has been experienced during the last two years. Prices in most instances were low, and, being under the average, it can scarcely be thought that speculators run much risk. There are, however, great changes in progress, and our rivals in manufactured goods are annually increasing. This is a circumstance which has, no doubt, a material influence, and is strongly calculated to check any speedy return of activity.

The demand for money during the week has been only moderate. The supply of floating capital is tolerably extensive, and the rates of discount are as follow:

| | Per cent. | | Per cent. |
|---|---|---|---|
| Bank rate..... | 3½ | 4 months' bank bills..... | 3½@3½ |
| Open-market rates: | | 6 months' bank bills..... | 3½@3⅝ |
| 30 and 60 days' bills..... | 3½@3⅝ | 4 and 6 months' trade bills. | 3½@4 |
| 3 months' bills..... | 3½@3⅝ | | |

The rates of interest allowed by the Joint-stock banks and discount houses for deposits are subjoined:

| | Per cent. |
|---|---|
| Joint-stock banks..... ..... ... ..... | 2½@... |
| Discount houses at call ..... ..... | 2½@... |
| Discount houses with 7 days' notice..... | 2¾@... |
| Discount houses with 14 days' notice... ..... ..... | 2¾@... |

Annexed is a statement showing the present position of the Bank of England, the Bank rate of discount, the price of Consols, the average quotation for English wheat, the price of Middling Upland cotton, of No. 40's Mule twist, fair second quality, and the Bankers' Clearing House return, compared with the four previous years:

| | 1872. | 1873. | 1874. | 1875. | 1876. |
|---|---|---|---|---|---|
| | £ | £ | £ | £ | £ |
| Circulation, including bank post bills..... | 25.651.436 | 25.533,058 | 26,007,240 | 26,235,661 | 26.465,370 |
| Public deposits..... | 14,382,944 | 16,729,878 | 10.654,365 | 8,875,803 | 9.089,332 |
| Other deposits..... | 20,501,348 | 18,758,251 | 16,894,536 | 17,623,805 | 19 626.933 |
| Government securities. | 13,963,441 | 14,365,532 | 13,812,524 | 13,595,887 | 13 853.215 |
| Other securities..... | 27,028,245 | 27,109,861 | 19,957,245 | 21,158,415 | 19.940,385 |
| Reserve of notes and coin..... ..... | 12,549,824 | 13,695,052 | 12,510.136 | 10,322,599 | 13,486,896 |
| Coin and bullion in both departments.... | 22 835 529 | 23,886,372 | 23,145,966 | 21,218,189 | 24,664,606 |
| Bank-rate..... | 3 p. c. | 4 p. c. | 3½ p. c. | 3½ p. c. | 3½ p. c. |
| Consols..... .. | 93 | 92½ | 92½ | 93 | 93⅛d. |
| English wheat..... | 54s. 6d. | 55s. 3d. | 60s. 9d. | 41s. 9d. | 42s. 9d. |
| Mid. Upland cotton.... | 4⅛d. | 9 3-16d. | 8⅛d. | 7⅜d. | *6 7-16d. |
| No.40 mule yarn fair 2d quality..... | 1s. 3⅛d. | 1s. 2½d. | 1s. 0⅛d. | 1s. 0d. | *11d. |
| Clearing House returns | 124,947,000 | 96,749,000 | 96,285,000 | 101,076,000 | 93,939,000 |

* Prices March 16.

The proportion of reserve to liabilities at the Bank now amounts to 46¼ per cent.

The following are the rates of discount at the leading cities abroad:

| | Bank rate. | Open market. | | Bank rate. | Open market. |
|---|---|---|---|---|---|
| | per cent. | per cent. | | per cent. | per cent. |
| Paris | 4 | 2½@2¾ | Brussels | 3 | 3 |
| Amsterdam | 3 | 2¾@3 | Turin, Florence and Rome | 5 | 4½ |
| Hamburg | ... | 2½@3 | Leipzig | 4 | 4 |
| Berlin | 4 | 2¾@3 | Genoa | 5 | 4½ |
| Frankfort | 4 | 2¾@3 | Geneva | .. . | 3½ |
| Vienna and Trieste | 4½ | 4 | New York | .... | 5@6 |
| Madrid, Cadiz and Barcelona | 6 | 6@8 | Calcutta | 9 | ... |
| Lisbon and Oporto | 4 | 3½ | Copenhagen | 6 | 5 |
| St Petersburg | 5½ | 5¾@6¼ | Constantinople | .... | . .. |

The supply of gold in the market has increased, and in the absence of an export inquiry, a considerable quantity has been sent into the Bank. Silver, which was last week rather firm, is now dull, and fine bars have been sold at as low a figure as 52½d. per ounce, being the lowest quotation on record.

After the recent failures, it is but natural to expect that business in the Stock Exchange should rule quiet. The public, more from necessity than from choice, are not taking up stocks at the reduced prices current, and hence the quotations experience a substantial improvement. The tone has, throughout the week, been decidedly unsettled, speculative cliques having, at certain intervals, exerted considerable influence. The closing prices of consols and the principal American securities at to-day's market, compared with those of Saturday last, were as follows:

| | Redm. | March 18. | March 25. |
|---|---|---|---|
| Consols | | 94¼@ .... | 94¼@ 94¾ |
| United States | 1881 | 109 @110 | 109¾@110¾ |
| Do 5-20s | 1885 | 105¾@105¾ | 105⅞@106 |
| Do 5-20 | 1885 | 105 @107 | 105 @107 |
| U. S. 1867, $371,346,350 iss. to Feb. 27, '69, 6s | 1887 | 107¾@108¼ | 107¾@108¼ |
| Do funded, 5s | 1881 | 105¾@106¾ | 105¾@106¾ |
| Do 10-40, 5s | 1904 | 105⅝@106⅝ | 105⅝@106⅝ |
| Louisiana, 8s | 1875 | 35 @ 45 | 35 @ 45 |
| Do 6s | | 35 @ 45 | 35 @ 45 |
| Massachusetts 5s | 1888 | 103 @105 | 103 @105 |
| Do 5s | 1894 | 103 @105 | 103 @105 |
| Do 5s | 1900 | 102 @104 | 101 @103 |
| Do 5s | 1889 | 102 @104 | 101 @103 |
| Do 5s | 1891 | 102 @104 | 101 @103 |
| Do 6s | 1891 | 102 @104 | 101 @103 |
| Do 5s | 1895 | 102 @104 | 101 @103 |
| Do 5s | 1895 | 102 @104 | 101 @103 |
| Virginia stock 6s | | ....@ .... | ....@ .... |
| Do 6s* | | 35 @ 40 | 35 @ 40 |
| Do New funded 6s | 1905 | 60 @ 62 | 61 @ 63 |
| **AMERICAN DOLLAR BONDS AND SHARES.** | | | |
| Atlantic & Great Western 1st M., $1,000, 7s | 1902 | 29 @ 31 | 28 @ 30 |
| Do 2d mort., $1,000, 7s | 1902 | 13 @ 15 | 12 @ 14 |
| Do 3d mort., $1,000 | 1902 | 5 @ 6 | 5 @ 6 |
| Do 1st mort. Trustees' certificates | | 29 @ 31 | 28 @ 30 |
| Do 2d do do | | 13 @ 15 | 12 @ 1 |
| Do 3d do do | | 5 @ 6 | 5 @ 6 |
| Atlantic Mississippi & Ohio, Con. mort., 7s | 1905 | 28 @ 32 | 28 @ 32 |
| Baltimore & Potomac (Main Line) 1st mort, 6s | 1911 | 94 @ 96 | 94 @ 96 |
| do (Tunnel) 1st mortgage, 6s, (guar. by Pennsylvania & No. Cent. Railway) | 1911 | 93 @ 95 | 92 @ 94 |
| Central of New Jersey, cons. mort., 7s | 1899 | 98¾@ 99¾ | 97½@ 98¾ |
| Central Pacific of California, 1st mort., 6s | 1896 | 97 @ 98 | 96 @ 97 |
| Do Califor. & Oregon Div. 1st mort. gld. bds, 6s | 1892 | 90¼@ 91½ | 90 @ 91 |
| Do Land grant bonds | 1890 | 86 @ 87 | 81 @ 86 |
| Detroit & Milwaukee 1st mortgage, 7s | 1875 | 35 @ 45 | 35 @ 45 |
| Do 2d mortgage, 8s | 1875 | 35 @ 45 | 35 @ 45 |
| Erie $100 shares | | 17¾@ 17¾ | 18¾@ 19 |
| Do preference, 7s | 1891 | 23 @ 30 | 29 @ 31 |
| Do convertible gold bonds, 7s | 1904 | 43 @ 45 | 41 @ 46 |
| Galveston & Harrisburg, 1st mortgage, 8s | 1911 | 60 @ 65 | 60 @ 65 |
| Illinois Central, $100 shares | | 91 @ 92 | 90 @ 91 |
| Lehigh Valley, consolidated mortgage, 6s | 1923 | 92 @ 94 | 91½@ 92½ |
| Marietta & Cincinnati Railway, 7s | 1891 | 99 @101 | 99 @101 |
| Missouri Kansas & Texas, 1st mort., guar. gold bonds, English, 7s | 1904 | 53 @ 56 | 53 @ 56 |
| New York Boston & Montreal, 7s | 1903 | ....@ .... | ....@ .... |
| New York Central & Hudson River mortg. bonds, 7 | 1903 | 109¾@110¾ | 109 @110 |
| New York Central $100 shares | | 104 @105 | 103 @105 |
| Oregon & California, 1st mort., 7s | 1890 | 25 @ 27 | 25 @ 27 |
| do Frankfort Commit'e Receipts, x coup. | | 24 @ 26 | 24 @ 26 |
| Pennsylvania, $50 shares | | 50 @ 51 | 50 @ 51 |
| Do. 1st mort., 6s | 1880 | ....@ .... | ....@ .... |
| Philadelphia & Reading $50 shares | | 45 @ 46 | 45 @ 46 |
| Pittsburg Fort Wayne & Chicago equipment bonds (guar. by Pennsylvania R. R. Co.), 8s | | 102 @101 | 102 @101 |
| Union Pacific Land Grant 1st mort., 7s | 1899 | 89 @ 91 | 88 @ 90 |
| Union Pacific Railway, 1st mortgage, 6's | 1898 | 94 @ 96 | 94 @ 96 |
| **AMERICAN STERLING BONDS.** | | | |
| Allegheny Valley, guar. by Penn. R'y Co | 1910 | 97 @ 98 | 96¾@ 97¾ |
| Atlantic & Gt. Western consol. mort., Bischoff. certs. (a), 7s | 1892 | 6 @ 8 | 8 @ 8 |
| Atlantic & Gt. W., leased lines rental trust, 7s | 1902 | 43 @ 48 | 40 @ 45 |
| Do do. do. 1873, 7s | 1903 | 20 @ 25 | 20 @ 25 |
| Do. do. Western exten., 8s | 1876 | 38 @ 42 | 38 @ 42 |
| Do. do. do. 7s, guar. by Erie R'y. | | 38 @ 42 | 38 @ 42 |
| Baltimore & Ohio, 6s | 1895 | 108¾@108¾ | 108 @109 |
| Do 6s | 1902 | 108¾@109¾ | 108 @109 |
| Do. 6s | 1910 | 110 @111 | 110 @111 |
| Cairo & Vincennes, 7s | 1909 | 35 @ 40 | 35 @ 40 |
| Chicago & Alton sterling consol. mort., 6s | 1903 | 104 @105 | 103¾@104¾ |
| Chicago & Paducah 1st mort. gold bonds, 7s | 1902 | 61 @ 68 | 64 @ 68 |
| Cleveland, Columbus, Cin. & Ind. con. mort | 1913 | 93¾@ 94¾ | 93¾@ 94½ |
| Eastern Railway of Massachusetts, 6s | 1893 | 81 @ 86 | 81 @ 86 |
| Erie convertible bonds, 6s | 1875 | 75 @ 80 | 75 @ 80 |
| Do. cons. mort. for conv. of existing bonds, 7s | 1920 | 79 @ 81 | 79 @ 81 |
| Do. second mort, 7s | 1894 | 41 @ 43 | 41 @ 43 |
| Gilman Clinton & Springfield 1st mort. gold, 7s | 1900 | ....@ .... | ....@ .... |
| Illinois & St. Louis Bridge 1st mort. 7s | 1900 | 89 @ 91 | 89 @ 91 |
| Do. do. 2d mort., 7s | | 55 @ 60 | 55 @ 60 |
| Illinois Central, sinking fund, 5s | 1903 | 92 @ 99 | 98 @ 99 |
| Do. do 6s | 1895 | 110 @112 | 110 @112 |
| Lehigh Valley consol. mort. "A," 6s | | 101¾@103¾ | 102¾@103¾ |
| Louisville & Nashville, 6s | 1902 | 88 @ 90 | 88 @ 90 |
| Memphis & Ohio 1st mort. 7s | 1901 | 100 @102 | 100 @102 |
| Milwaukee & St. Paul, 1st mort. 7s | 1902 | 95 @ 97 | 94 @ 96 |

* Ex 6 coupons, January, 1872, to July, 1874, inclusive.

The supplies of wheat and flour, actual and prospective, being relatively very moderate, a firm tone has pervaded the wheat trade, and an advance of about 1s. per quarter has been established in the value both of English and foreign grain. It is estimated that the supply of foreign wheat afloat to the United Kingdom now amounts to about 1,000,000 quarters. This is not a small amount, but when we consider that our requirements are unusually great, owing to the deficient English crop last harvest, it is certainly below, rather than above, our requirements. It is true that we have considerable stocks of wheat in granary, which form an excellent reserve, but a rapid inroad is being made into them, as the deliveries of home grown produce are still falling off. During the next few months we shall require large supplies from abroad, and as there is now some disposition evinced to hold, a higher range of prices is anticipated for the better qualities of produce. The future course of the trade is doubtful, but the indications are certainly favorable to an improvement. Spring sowing continues backward, especially upon the heavy lands, which require a long period of dry weather to render them fit for successful sowing.

The following figures show the imports and exports of cereal produce into and from the United Kingdom since harvest—viz., from September 1 to the close of the week, compared with the corresponding periods in the three previous years:

| | 1875-6. | 1874-5. | 1873-4. | 1872-3. |
|---|---|---|---|---|
| **IMPORTS.** | | | | |
| Wheat cwt. | 32,350,964 | 20,326,814 | 25,533,331 | 27,816,596 |
| Barley | 5,534,057 | 9,027,326 | 5,387,886 | 9,930,222 |
| Oats | 5,176,833 | 4,803,043 | 5,560,886 | 5,526,923 |
| Peas | 926,660 | 1,012,636 | 672,824 | 779,890 |
| Beans | 2,110,460 | 1,299,232 | 2,774,206 | 1,540,330 |
| Indian Corn | 1,201,480 | 5,097,895 | 6,740,746 | 12,341,522 |
| Flour | 3,802,593 | 4,102,479 | 3,928,184 | 4,130,890 |
| **EXPORTS.** | | | | |
| Wheat cwt. | 131,085 | 163,883 | 1,502,210 | 123,812 |
| Barley | 17,848 | 154,042 | 202,446 | 8,098 |
| Oats | 153,827 | 42,389 | 63,905 | 9,151 |
| Peas | 20,449 | 14,814 | 8,796 | 5,286 |
| Beans | 4,915 | 1,265 | 2,223 | 972 |
| Indian Corn | 27,323 | 33,227 | 89,375 | 20,605 |
| Flour | 12,730 | 39,019 | 91,745 | 12,790 |

The last official return shows that, during the week ending March 18, the deliveries of home-grown wheat were only 45,047 quarters, against 67,153 quarters last year. In the whole Kingdom they were 180,188 quarters, against 268,612 quarters in 1875. Since the commencement of September, the sales in the 150 principal markets of the Kingdom have amounted to 1,327,574 qrs., against 1,758,065 quarters; and in the whole Kingdom to 5,310,300 quarters, against 7,032,300 quarters in 1874-5. The following quantities of wheat and flour have now been placed upon the British markets since harvest:

| | 1875-6. | 1874-5. | 1873-4. | 1872-3. |
|---|---|---|---|---|
| | cwt. | cwt. | cwt. | cwt. |
| Imports of wheat since harvest | 32,350,964 | 20,326,814 | 25,533,331 | 27,816,596 |
| Imports of flour since harvest | 3,802,593 | 4,102,479 | 3,928,184 | 4,130,890 |
| Sales of English wheat | 23,896,832 | 31,645,170 | 27,358,634 | 27,608,276 |
| Total | 60,079,889 | 56,074,493 | 56,720,147 | 59 554,762 |
| Deduct exports of wheat and flour. | 143,815 | 204,902 | 1,593,955 | 136,699 |
| Result | 59,936,074 | 55,871,591 | 55,126,192 | 59,417,153 |
| Average price of English wheat for the season | 46s. 0d. | 41s. 1d. | 62s. 0d. | 56s. 10d. |

**English Market Reports—Per Cable.**

The daily closing quotations in the markets of London and Liverpool for the past week have been reported by cable, as shown in the following summary:

*London Money and Stock Market.*—The bullion in the Bank of England has increased £457,000 during the week.

The directors of the Bank at their meeting on Thursday fixed the minimum rate of discount at 3 per cent.

| | Sat | Mon. | Tues. | Wed. | Thur. | Fri. |
|---|---|---|---|---|---|---|
| Consols for money | 94 5-16 | 94 9-16 | 94 11-16 | 94 11-16 | 94 11-16 | 94 11-16 |
| " account | 94 7-16 | 94 11-16 | 94 13-16 | 94 13-16 | 94 11-16 | 94 11-16 |
| U. S. 6s (5-20s,) 1865, old | 105¾ | 106 | 106 | 106¾ | 106¾ | 106¾ |
| " " 1867 | 108¾ | 108¾ | 108¾ | 108¾ | 109 | 109 |
| U. S. 10-40s | 106 | 106 | 106¾ | 106¾ | 106¾ | 106½ |
| New 5s | 106¾ | 106¾ | 106¾ | 106¾ | 106¾ | 106¾ |

The quotations for United States new fives at Frankfort were:

| | | | | | |
|---|---|---|---|---|---|
| U. S. new fives | 101¾ | .... | 102 | .... | 102¾ | .. . |

*Liverpool Cotton Market.*—See special report of cotton.

*Liverpool Breadstuffs Market.*—

| | Sat. | Mon. | Tues. | Wed. | Thur. | Fri. |
|---|---|---|---|---|---|---|
| | s. d. | s. d. | s. d. | s. d. | s. d. | s. d. |
| Flour (extra State) ₱ bbl | 22 0 | 22 0 | 22 6 | 22 6 | 22 6 | 21 6 |
| Wheat (No. 1 spring) ₱ ctl | 9 7 | 9 7 | 9 6 | 9 0 | 9 6 | 9 6 |
| " (No. 2 spring) " | 9 2 | 9 2 | 9 1 | 9 1 | 9 1 | 9 1 |
| " (winter) " | 9 7 | 9 7 | 9 6 | 9 6 | 9 6 | 9 6 |
| Corn (n. W. mix.) ₱ quarter | 26 3 | 26 3 | 26 0 | 26 0 | 26 0 | 26 0 |
| Peas (Canadian) ₱ quarter | 39 6 | 39 6 | 39 6 | 39 6 | 39 6 | 39 6 |

*Liverpool Provisions Market.*—

| | Sat. | Mon. | Tues. | Wed. | Thur. | Fri. |
|---|---|---|---|---|---|---|
| | s. d. | s. d. | s. d. | s. d. | s. d. | s. d. |
| Beef (mess) new ₱ tce | 90 0 | 90 0 | 90 0 | 90 0 | 90 0 | 89 0 |
| Pork (W't. mess) new ₱ bbl | 87 0 | 87 0 | 87 0 | 87 0 | 87 0 | 87 0 |
| Bacon (l.cl. mid.) new ₱ cwt | 53 0 | 53 0 | 53 6 | 53 6 | 53 6 | 54 0 |
| Lard (American) " | 62 0 | 62 0 | 61 6 | 61 6 | 61 6 | 61 0 |
| Cheese (Amer'n fine) " | 62 6 | 62 6 | 62 6 | 62 6 | 62 6 | 62 6 |

*Liverpool Produce Market.—*

| | Sat. | Mon. | Tues. | Wed. | Thur. | Fri. |
|---|---|---|---|---|---|---|
| | s. d. | s. d. | s. d. | s. d. | s. d. | s. d. |
| Rosin (common)... ₱ cwt.. | 4 9 | 4 9 | 4 9 | 5 0 | 5 0 | 5 0 |
| " (pale)..... " | 16 0 | 16 0 | 16 0 | 16 0 | 16 0 | 16 0 |
| Petroleum (refined)....₱ gal | 11¼ | 11¼ | 11¼ | 11¼ | 11¼ | 11¼ |
| " (spirits)..... " | 8½ | 8½ | 8¼ | 8½ | 8½ | 8½ |
| Tallow (prime City)..₱ cwt. | 42 0 | 42 0 | 42 3 | 41 6 | 41 6 | 41 6 |
| Cloverseed (Am. red).. " | 63 0 | 63 0 | 63 0 | 63 0 | 63 0 | 63 0 |
| Spirits turpentine..... " | 25 6 | 25 6 | 25 6 | 25 6 | 25 0 | 25 0 |

*London Produce and Oil Markets.—*

| | Sat. | Mon. | Tues. | Wed. | Thur. | Fri. |
|---|---|---|---|---|---|---|
| | £ s. d. | £ s. d. | £ s. d. | £ s. d. | £ s. d. | £ s. d. |
| Line'd c'ke(obl).₱ tn. | 10 15 0 | 10 15 0 | 10 15 0 | 10 15 0 | 10 15 0 | 10 15 0 |
| Linseed(Calcutta)..... | 46 6 | 47 0 | 47 0 | 47 0 | 47 0 | 47 0 |
| Sugar (No.12 D'ch std) on spot, ₱ cwt.. ... | 20 6 | 20 6 | 20 6 | 20 6 | 20 6 | 20 6 |
| Sperm oil.....₱ tun.. | 94 0 0 | 94 0 0 | 94 0 0 | 94 0 0 | 94 0 0 | 94 0 0 |
| Whale oil..... " . | 34 0 0 | 34 0 0 | 34 0 0 | 34 0 0 | 34 0 0 | 34 0 0 |
| Linseed oil....₱ cwt. | 23 0 | 23 0 | 23 0 | 23 0 | 22 9 | 22 9 |

# Commercial and Miscellaneous News.

IMPORTS AND EXPORTS FOR THE WEEK.—The imports this week show an increase in both dry goods and general merchandise. The total imports amount to $7,447,171 this week, against $5,610,582 last week, and $8,314,247 the previous week. The exports amount to $4,801,300 this week, against $4,449,173 last week and $4,410,423 the previous week. The exports of cotton the past week were 7,557 bales, against 6,164 bales last week. The following are the imports at New York for week ending (for dry goods) Mch. 30, and for the week ending (for general merchandise) March 31:

FOREIGN IMPORTS AT NEW YORK FOR THE WEEK.

| | 1873. | 1874. | 1875. | 1876. |
|---|---|---|---|---|
| Dry goods..... | $2,104,060 | $1,812,032 | $3,493,426 | $2,206,005 |
| General merchandise... | 5,475,013 | 8,009,795 | 5,372,849 | 5,241,166 |
| Total for the week.. | $7,576,073 | $9,851,827 | $8 866,275 | $7.447,171 |
| Previously reported.... | 113,332,540 | 100,544,587 | 89,131,700 | 79,798,214 |
| Since Jan. 1.... ... | $120,908,613 | $110,396,414 | $97,997,975 | $87,245,385 |

In our report of the dry goods trade will be found the imports of dry goods for one week later.

The following is a statement of the exports (exclusive of specie) from the port of New York to foreign ports, for the week ending April 4:

EXPORTS FROM NEW YORK FOR THE WEEK.

| | 1873. | 1874. | 1875. | 1873. |
|---|---|---|---|---|
| For the week..... | $5,010,645 | $4,742,056 | $4,596,059 | $4,801,300 |
| Previously reported..... | 64,387,898 | 63,962,950 | 58,005,090 | 60,070,919 |
| Since Jan. 1..... | $69,398,543 | $73,705,006 | $62,601,149 | $64,872,249 |

The following will show the exports of specie from the port of New York for the week ending April 1, 1876, and since the beginning of the year, with a comparison for the corresponding date in previous years:

| | | | |
|---|---|---|---|
| Mch. 27—Str. Adriatic.....Liverpool..... | Silver coin ..... | | $5,000 |
| | Silver bars..... | | 35,000 |
| | Mexican silver..... | | 11,653 |
| Mch. 27—Str. Andes.....Port au Prince.. | American gold..... | | 2,070 |
| Mch. 28—Str. Wilmington.....Havana..... | American gold..... | | 50,000 |
| | Spanish gold..... | | 12,500 |
| Mch. 29—Str. Java .....Liverpool..... | Silver bars..... | | 30,000 |
| Mch. 30—Str. Colon... .....Panama..... | American gold..... | | 3,000 |
| Mch. 30—Str. Wieland .....London..... | American gold..... | | 312,660 |
| | Silver bars .... ..... | | 40,000 |
| Apr. 1—Str. City of New York.Havana..... | American silver..... | | 5,000 |
| | Spanish gold..... | | 132,000 |
| Apr. 1—Str. Habsburg.....London.. ..... | Silver bars... ..... | | 19,900 |
| | Silver coin..... | | 5,900 |
| Apr. 1—Str. Baltic..... ....Liverpool..... | Silver bars..... | | 140,000 |
| | American gold..... | | 200,000 |
| | Mexican silver..... | | 21,400 |
| Apr. 1—Str City of Chester....Liverpool..... | Gold coin..... | | 250,000 |
| | American silver..... | | 800 |
| | Silver bars..... | | 4,000 |
| | Gold bars.... ..... | | 11,000 |
| | American gold. ..... | | 11,000 |
| Total for the week..... | | | $1,302,878 |
| Previously reported..... | | | 11,530,959 |
| Total since January 1, 1876..... | | | $12,833,837 |

| Same time in— | | Same time in— | |
|---|---|---|---|
| 1875..... | $16,823,281 | 1870..... | $6,659,814 |
| 1874..... | 8 867,170 | 1869..... ... ..... .... | 9,352,612 |
| 1873..... | 15,598,504 | 1868..... ..... | 16.005,451 |
| 1872..... | 6,139,055 | 1867..... ..... | 7.014,259 |
| 1871..... | 14,978,464 | 1866..... .... | 5,575,346 |

The imports of specie at this port during the past week have been as follows:

| | | | |
|---|---|---|---|
| Mch. 27—Str. Colon. .....Aspinwall..... | Silver coin..... | | $2,175 |
| | Gold coin..... | | 2,641 |
| | Silver bars..... | | 10,364 |
| | Gold dust..... | | 500 |
| Mch. 27—Brig Emily.....Belize..... | Silver coin..... .... | | 2,789 |
| Mch. 27—Str. Thetis.....Curacao..... | Gold coin..... | | 400 |
| Mch. 27—Str. Harsburg .....Bremen..... | Gold coin..... | | 24,333 |
| Mch. 29—Str. Labradore. .....Havre..... | Gold coin... . ..... | | 178,139 |
| Mch. 29—Bark Jane & Adeline.Laguayra..... | Silver coin..... | | 202 |
| | Gold coin ... ..... | | 2,202 |
| Mch. 29—Str. City of Merida....Vera Cruz... .. | Silver coin..... | | 6,900 |
| | Gold coin..... | | 1,100 |
| Total for the week .... | | | $232,246 |
| Previously reported..... | | | 1,171,723 |
| Total since Jan. 1, 1876..... | | | $1,403,969 |

| Same time in— | | Same time in— | |
|---|---|---|---|
| 1875..... | $4,405,451 | 1870... ..... | $6,035,703 |
| 1874. ..... | 1,092,591 | 1869..... . | 4,766,948 |
| 1873..... | 1,031,603 | 1868..... ..... | 2,540,021 |
| 1872..... .... .... | 575,625 | 1867..... | 489,300 |
| 1871..... .. | 2,833,977 | | |

**Brooklyn City Bonds.**—Controller Powell opened the bids received at his office for $750,000 worth of assessment and sewerage fund bonds, to run three years, at seven per cent interest. The highest premium offered was 5 1-20 per cent, and the lowest at par. The total amount of bids was $4,500,000.

**Cincinnati City Bonds.**—The Board of Trustees of Southern Railroad, at Cincinnati, will receive proposals until April 11, for $3,000,000 coupon bonds, 6 per cent gold dollar and sterling, or 7 per cent currency.

**New Orleans City Bonds.**—Judge Woods, of the Circuit Court, rendered a decision in New Orleans, March 30, in the case of Morris Ranger vs. the City of New Orleans in favor of the city and declined to interfere with the premium-bond plan by enjoining the city from paying its debts as it chooses.

—A banker furnishes the following schedule of the requirements in converting the several issues of old city bonds into premiums. The interest on old bonds ceased July 1st, 1875:
Good bonds, both series, must have October '75 coupon on.
RR. issues, past due, half interest due, to July 1875, will be paid in cash; balance to be ordinanced for.
RR. issues, extended, one-half interest due, from last coupon to July, 187[illegible] will be paid in cash, balance to be ordinanced for.
RR. issues, Ponchartrain, must have January, 1876, coupon on.
Waterworks, must have January, 1876, coupon on
Old 7 per cent., 1869, must have September, 1875, coupon on; and, if ha[illegible] paid, will receive $5 83 cash per $1,000.
New 7 per cent., 1870, must have December, 1875, coupon on; and will r[illegible] ceive $5 83 cash per $1,000.
Ten per cent, must return October, 1875, coupon, one-half paid or cash.
Seven-thirty street improvement will have August, 1875, coupon stamp[illegible] "half paid" and returned, and receive $12 16 cash per $1,000.
Jefferson City, 1857 and 1870, must have January, 1876, coupon on.
Jefferson City, 1867, must have December, 1875, coupon on, and will recei[illegible] $6 65 cash per $1,000.
Carrollton, must have November, 1875, coupon on, and will receive $13 [illegible] cash per $1,000.

**Virginia Finances.**—The Richmond *Dispatch* explains the reported deficiency in the State Treasury and says: General Johnson has made an investigation and an explanation as to the report of the Auditor of Public Accounts, concerning a deficiency of $409,000, collected from direct taxes for the years 1871, '72, '73, '74, and which ought to have been paid to the school fund, but which has been used for other purposes of government. The impression made by this report was that this money had been spent in such a manner in the general expenditure, that, in point of fact, our expenses had actually exceeded our receipts, during the time named by the sum of $409,000.

On examining the matter, it is said that this is not so. It is true that $409,000 is due the school fund for the years 1871–'74, but it is also the fact that every dollar of this money, and more too, is still in the possession and control of the State in the sinking fund, or is due the State in solvent debts. In other words, while we have failed to pay $409,000 to the school fund, we have paid that money into the sinking fund, or it is still due the State.

**Peoria & Rock Island.**—J. R. Hilliard, the receiver, filed his report for the month of February, setting forth the following exhibits:

RECEIPTS.

| | |
|---|---|
| From local agents and conductors..... | $20,55 |
| From foreign roads..... | 15,79 |
| From sundries..... | 1,39 |
| Cash on hand Feb. 1..... | 17,55 |
| Total..... | $55,81 |
| Disbursements..... | $35,54 |
| Cash on hand March 1..... | 19,77 |
| Total..... | $55,31 |

**Quincy Alton & St. Louis.**—The Chicago Burlington & Quincy Railroad Company has assumed the management of this road, which will hereafter be known as the Hannibal Division of the Chicago Burlington & Quincy Railroad.

**Toledo Wabash & Western.**—A meeting of the stockholders is called, to be held in Toledo, O., May 31, for the purpose of considering the financial condition of the company, and to see if anything can be done to prevent the sale of the road under foreclosure. General J. D. Cox, Receiver, has been appointed Special Master Commissioner to sell the road, and gives notice that, under decrees of foreclosure of the consolidated mortgage, and orders of sale issued by the courts in Ohio, Indiana and Illinois, he will offer the road at public sale in Toledo, O., June 10. The sale will include the road and its branches extending from Toledo to Camp Point, Hamilton, Naples and East St. Louis, Ill., 601 miles in all, with the buildings, franchises, equipment and all other property pertaining to it. The property will be sold as a unit and subject to all the liens prior to the consolidated mortgage and enumerated in the decree. The minimum price allowed is $1,000,000, payable in cash or in consolidated bonds, to be taken at their *pro rata* value, to be fixed by the Court. The sale is to be without redemption, but subject to confirmation by the Courts.

**Wabash & Erie Canal.**—Mr. J. K. Gapen, who bought the greater part of this canal at the late sale, has sold the section between Lafayette, Ind., and the Ohio line to a number of gentlemen from Fort Wayne and Logansport, for $103,000.

— We call the attention of country banks and bankers to the advertisement, in our to-day's issue of the CHRONICLE, of Messrs. Trask & Stone, of No. 7 New street, New York. Their firm has been long and favorably known on the "street" and makes a specialty of attending to the business of out-of-town banks. Both members of the house have had long experience in banking matters, and any business entrusted to their care will, undoubtedly, be carefully looked after.

—Holders of Southern securities are requested to notice the advertisement of Messrs. Arents & Young in to-day's CHRONICLE, offering to purchase New Orleans City bonds; also bonds of Mobile and Memphis, Louisiana Levee bonds, New Orleans and Jackson Railroad Company first and second mortgage bonds, and Greenville and Columbia Guaranteed bonds.

# The Bankers' Gazette.

## NATIONAL BANKS ORGANIZED.

The United States Comptroller of the Currency furnishes the following statement of National Banks organized the past week:

2,328—First National Bank of Jerseyville, Ill. Authorized capital, $50,000; paid-in capital, $36,000. Hugh N. Cross, President; Walter E. Carlin, Cashier. Authorized to commence business March 30, 1876.

## DIVIDENDS.

The following Dividends have recently been announced:

| Company. | Per Cent. | When P'able. | Books Closed. (Days inclusive.) |
|---|---|---|---|
| **Insurance.** | | | |
| North River Insurance Co. | 6 | April 10 | April 5 to April 9 |

## FRIDAY, APRIL 7, 1876—6 P. M.

**The Money Market and Financial Situation.**—Financial circles have been unusually quiet this week, and there is hardly a point worthy of special mention, unless it be the weakness in gold and in some of the speculative stocks. As partly accounting for the decrease in legal tenders in the New York banks during March, it appears that there was $5,304,000 in greenbacks deposited during that month with the Treasurer of the United States by National banks desiring to retire their circulation and sell their bonds heretofore deposited as security; this is reported to be the largest amount yet deposited in any one month. A single instance which has recently come under our notice shows the profit realized by banks in thus withdrawing their bonds for sale. A bank in Massachusetts, of $150,000 capital, had $100,000 sixes of 1881 on deposit as security for its $90,000 circulation; withdrawing these, they sold them at 123¾, and realized an increase of nearly $34,000 above their $90,000 of circulation turned in.

The reorganization of the Bank of the State of New York, with a capital reduced to $800,000, and with Mr. August Belmont as President, is one of the hopefnl events of the week.

Our local money market shows little change, the rates on call being 3 @ 5 per cent., and on prime commercial paper 5 @ 6 per cent., with some transactions in exceptionally choice paper at 4½ per cent.

The weekly statement of the New York City Clearing-House banks, issued April 1, showed a decrease of $1,733,175 in the excess above their 25 per cent. legal reserve, the whole of auch excess being $9,999,225, against $11,732,500 the previous week.

The following table shows the changes from the previous week and a comparison with 1875 and 1874:

| | 1876. | | | 1875. | 1874. |
|---|---|---|---|---|---|
| | Mch. 25. | Apr. 1. | Differences. | Apr 3. | Apr. 4. |
| Loans and dis. | $261,254,000 | $261,651,200 | Inc.. $397,200 | $279,654,600 | $291,113,700 |
| Specie | 21,504,000 | 21,171,100 | Dec. 332,900 | 9,665,500 | 24,045,600 |
| Circulation | 16,199,700 | 16,364,000 | Inc. 164,300 | 21,438,500 | 26,801,600 |
| Net deposits. | 214,181,600 | 211,561,100 | Dec. 2,620,500 | 214,876,100 | 237,401,400 |
| Legal tenders. | 43,773,900 | 41,718,500 | Dec. 2,055,400 | 49,836,803 | 56,983,100 |

**United States Bonds.**—Government securities were exceedingly dull in the early part of the week, and prices yielded from the very inactivity of business. Yesterday and to-day there was a decided improvement in the demand, and a recovery in prices. The most active transactions have been in old 65s, on which 3 per cent gold interest falls due in May, and which are therefore a good purchase even if they should be called in within the year; we heard of the sale of about $750,000 of these by a foreign banking house. To-day, there was quito a sharp inquiry for governments, both from city and country purchasers.

Closing prices daily have been as follows:

| | Int. period. | April 1. | April 3. | April 4. | April 5. | April 6. | April 7. |
|---|---|---|---|---|---|---|---|
| 6s, 1881 | reg..Jan. & July. | *121¾ | 121½ | 121¾ | 121¾ | 121¾ | 121¾ |
| 6s, 1881 | coup.. an. & July. | *122¼ | *122¼ | 122½ | *122 | 122 | *122½ |
| 6s, 5-20s, 1865 | reg..May & Nov. | *115 | 115 | *114¾ | *114¼ | *114¼ | *114¾ |
| 6s, 5-20s, 1865 | coup..May & Nov. | *113¾ | 118¾ | 118¾ | *117¾ | 118 | 118¼ |
| 6s, 5-20s, 1865, n. i. | reg..Jan. & July. | *118¾ | 118¾ | *118¾ | *118¾ | *118¾ | *118¾ |
| 6s, 5-20s, 1865, n. i. | coup..Jan. & July. | 118¾ | 118¾ | 118¾ | 118¾ | *118¾ | 119¼ |
| 6s, 5-20s, 1867 | reg..Jan. & July. | *121¼ | *121 | *120¾ | *120¾ | *120¾ | 121¼ |
| 6s, 5-20s, 1867 | coup..Jan. & July. | *121¼ | 121 | 120¾ | 120¾ | 121¼ | 121¾ |
| 6s, 5-20s, 1868 | reg..Jan. & July. | *122¾ | *122¾ | 122¾ | *122 | 122¾ | *122¾ |
| 6s, 5-20s, 1868 | coup..Jan. & July. | *122¾ | *122¾ | *122¼ | 122¼ | *122¾ | 122¾ |
| 5s, 10-40s | reg..Mar. & Sept. | *117¾ | 117¾ | *117¾ | *117¼ | *117¾ | *117¾ |
| 5s, 10-40s | coup..Mar. & Sept. | *118¾ | *118¾ | 118¾ | *118 | 118¾ | *118¼ |
| 5s, funded, 1881 | reg..Quarterly | *117¾ | 117¾ | 117¾ | *117¾ | 118 | 118¾ |
| 5s, funded, 1881 | coup..Quarterly | 118½ | *118¾ | 118¾ | *118 | 118¾ | 118¾ |
| 6s, Currency | reg..Jan. & July. | 126¾ | *126 | *126 | 126¾ | *126 | *126¾ |

* This is the price bid, no *sale* was made at the Board.

The range in prices since Jan. 1, 1876, and the amount of each class of bonds outstanding April 1, 1876, were as follows:

| | Since Jan. 1. Lowest. | | Highest. | | Amount April 1. Registered. | Coupon. |
|---|---|---|---|---|---|---|
| 6s, 1881 | reg. | 119¾ Jan. 3 | 123¾ Feb. 23 | | $193,542,850 | $..... |
| 6s, 1881 | coup. | 120¾ Jan. 10 | 123¾ Feb. 23 | | ..... | 89,193,500 |
| 6s, 5-20s, 1865 | coup. | 116¾ Jan. 3 | 118¾ Mch. 13 | | 33,930,450 | 116,628,200 |
| 6s, 5-20s, 1865, new | comp. | 117 Jan. 4 | 120½ Feb. 16 | | 60,036,400 | 142,606,700 |
| 6s, 5-20s, 1867 | coup. | 119¾ Jan. 3 | 122¾ Feb. 16 | | 91,487,400 | 219,135,850 |
| 6s, 5-20s, 1868 | coup. | 119¾ Jan. 3 | 123¾ Feb. 17 | | 14,747,000 | 22,726,800 |
| 5s, 10-40s | reg. | 116¾ Feb. 5 | 119¾ Jan. 29 | | 141,761,100 | ..... |
| 5s, 10-40s | coup. | 118 Jan. 4 | 121¾ Feb. 28 | | ..... | 52,805,200 |
| 5s, funded, 1881 | coup. | 116¾ Jan. 4 | 119 Feb. 21 | | 221,928,200 | 293,283,100 |
| 6s, Currency | reg. | 122¾ Jan. 5 | 128 Feb. 28 | | 64,623,512 | ..... |

**State and Railroad Bonds.**—Tennessee bonds were more in demand to-day, and the new series sold at 41. There is little of interest as to other State bonds; parties in Alabama have still been purchasing the old bonds of that State. There were $750,000 of abort bonds sold by the city of Brooklyn this week, and Cincinnati invites proposals for $3,000,000 more of her Southern railroad bonds, either 6 per cent. in gold or 7 in currency.

Railroad bonds have met with a fair demand, and prices remain about steady. There have been hardly any new defaults in interest since those noticed on the first of January, and the opinion that the weak railroad companies had been pretty thoroughly shown up in the years 1873–1875, is thus far confirmed. A small loan in London, of £200,000, for the Illinois Central Railroad is the only foreign loan that has recently been reported. The Toledo Wabash & Western road is noticed for sale in June under the consolidated mortgage, and unless the stockholders take measures, at the meeting called in May, to protect their interests it may be presumed that holders of the above mortgage will bid the road in, subject to the prior liens. Cable dispatches have reported the arrival out of the English bondholders' committee, but nothing has yet been heard as to their proposals.

The following securities were sold at auction:

| Shares. | Bonds. | |
|---|---|---|
| 200 Citizens' Fire Ins. Co. | $20,000 Receiver's Certificates | 7s |
| 60 Kings Co. Fire Ins. Co. | N.Y. & Osw. Mid. RR. | 43½ |
| 100 Philadelphia & Reading RR. | $145,000 Louisv. New Albany & St. Louis Air-Line Rit. 1st mort., 7s | 5 |
| 20 Metropolitan Gaslight | $17,000 Che ter & Tamaroa Coal & RR., 1st mort., 7s gold | 10 |
| 115 Manhattan Gaslight | $800 Metropolitan Gas., scrip. | 102¾ |
| 16 Metropolitan Gaslight | | |
| 400 People's Gaslight of Brooklyn | | |

Albert H. Nicolay & Co. sold at auction $17,000 Rising Fawn Iron Company, Dade county, Ga., reg. bonds, 7s, $25 the lot; $1,000 Kalamazoo & White Pigeon RR Co. 1st mort, 7s, 85.

Closing prices of leading State and Railroad Bonds for three weeks past, and the range since Jan. 1, have been as follows:

| States. | Mch. 24. | Mar. 31. | Apr. 7. | Range since Jan. 1, '76 Lowest. | | Highest. | |
|---|---|---|---|---|---|---|---|
| Tennessee 6s, old | 43 | *42¾ | *42¾ | 42 | Mch. 28 | 48 | Jan. 31 |
| do 6s, new | *40¾ | *40¾ | *41 | 40¾ | Jan. 4 | 46¾ | Jan. 31 |
| North Carolina 6s, old | *17¼ | *17¾ | *17 | 15 | Jan. 4 | 18 | Mch. 10 |
| Virginia 6s, consolidated | *76½ | *75½ | *76 | 76¼ | Jan. 29 | 78¾ | Jan. 29 |
| do do 2d series | *42 | *40 | *41½ | 42¾ | Mch. 21 | 46¾ | Feb. 26 |
| Missouri 6s, long bonds | 104½ | 101½ | *104 | 100 | Jan. 3 | 104¾ | Apr. 4 |
| District of Columbia 3.65s | 70 | 69¾ | 70 | 66½ | Jan. 21 | 75 | Mch. 14 |
| **Railroads.** | | | | | | | |
| Central of N. J. 1st cons | ..... | ..... | *108¾ | 108¼ | Jan. 18 | 112¾ | Mch. 3 |
| Central Pacific 1st, 6s, gold | 107¾ | *107¾ | 107¾ | 104 | Jan. 11 | 109¾ | Mch. 20 |
| Chic. Burl. & Quincy cons., 7s | 110¾ | *110 | *110¾ | 107¾ | Jan. 4 | 110¾ | Mch. 21 |
| Chic. & Northwest, cp., gold | 91 | 92¾ | 93 | 85¼ | Jan. 3 | 94 | Mch. 13 |
| Chic. M. & St. P. cons. s. f. 7s | 83½ | 88 | 88¾ | 79¼ | Jan. 3 | 90¾ | Mch. 11 |
| Chic. R. I. & Pac. 1st, 7s | 109¾ | 109¾ | ... | 107½ | Jan. 3 | 110 | Jan. 7 |
| Erie 1st, 7s, extended | *111 | *111 | 115½ | 108 | Jan. 28 | 115½ | Apr. 7 |
| Lake Sh. & Mich. So. 2d c. cp. | *100 | *100 | *99 | ..... | ..... | ..... | ..... |
| Mich. Central, cons. 7s | 106¾ | 106¾ | 106¾ | 101 | Jan. 7 | 107 | Mch. 20 |
| Morris & Essex, 1st mortgage | *118 | *118 | 119 | 114 | Jan. 4 | 120 | Mch. 27 |
| N. Y. Cen. & Hud. 1st cp. | *120 | 122¾ | *120 | 120 | Jan. 15 | 123¾ | Mch. 4 |
| Ohio & Miss. cons., sink. fd. | 100 | *93¾ | *99¼ | 92¼ | Jan. 3 | 100 | Mch. 24 |
| Pitts. Ft. Wayne & Chic. 1st | 117¾ | *118 | *118 | 114¾ | Jan. 11 | 118 | Mch. 6 |
| St. Louis & Iron Mt. 1st mort. | 102 | 101¾ | ..... | 95 | Jan. 4 | 102 | Mch. 21 |
| Union Pacific 1st 6s gold | 104¾ | 105¾ | 105¾ | 102¼ | Jan. 4 | 106 | Mch. 3 |
| do sinking fund | 91¾ | *91 | *91¼ | 90 | Mch. 2 | 97¼ | Feb. 21 |

* This is the price bid; no *sale* was made at the Board.

**Railroad and Miscellaneous Stocks.**—The stock market has been inactive most of the week, with prices generally lower, though to-day there was rather more doing and a recovery in tone. The extreme weakness in Pacific Mail has been the most notable feature, and the company's affairs appear to be in so bad a condition, and its prospects for continued business so poor, that the public have lost all confidence in it. There is very little new in other stocks affecting their actual value; railroad earnings were not relatively as good in the last two weeks of March as in the early part of that month, though the statements for the whole four weeks compare favorably with the same period last year. The agreements among railroad officials, so far as known, have been well maintained, and any renewal of the war in rates has been avoided. The fact is apparent that the tone of the market for the past few weeks has been decidedly bearish, and there has not yet been a recovery from the movement which commenced with the break in Pacific Mail from 39, and the attack on Western Union Telegraph at 76 to 80. Whether there will be a change in tone soon, it is impossible now to say; to-day, there was more firmness in prices and a better tone of feeling.

Total sales of the week in leading stocks were as follows:

| | Pacific Mail. | Lake Shore. | West'n Union. | Chic. & N'west. | Erie. | Ohio & Miss. | St. Paul | St. Paul pref. |
|---|---|---|---|---|---|---|---|---|
| April 1 | 8,200 | 46,200 | 10,000 | 6,800 | 11,000 | 8,400 | 12,400 | 3,000 |
| " 3 | 19,803 | 35,000 | 12,000 | 2,100 | 21,300 | 5,000 | 5,100 | 3,100 |
| " 4 | 23,600 | 48,600 | 26,400 | 2,200 | 16,600 | 2,000 | 10,900 | 7,300 |
| " 5 | 20,700 | 51,000 | 8,400 | 800 | 20,200 | 3,700 | 9,400 | 10,700 |
| " 6 | 32,600 | 22,200 | 44,200 | 400 | 3,700 | 2,000 | 8,700 | 2,900 |
| " 7 | 35,700 | 32,300 | 30,400 | 1,200 | 5,600 | 800 | 6,900 | 2,400 |
| Total | 140,600 | 235,300 | 131,400 | 13,000 | 78,400 | 21,900 | 48,400 | 29,400 |
| Whole stock | 200,000 | 494,665 | 337,674 | 149,980 | 780,000 | 200,000 | 153,992 | 122,744 |

The total number of shares of stock outstanding is given in the last line, for the purpose of comparison.

The daily highest and lowest prices have been as follows:

| | Saturday, April 1. | Monday, April 3. | Tuesday, April 4. | Wednes'y, April 5. | Thursday, April 6. | Friday, April 7. |
|---|---|---|---|---|---|---|
| At. & Pac., prf | ..... | ..... | ..... | ..... | ..... | *3½ 4½ |
| At. & Pac. Tel. | *18¼ 19¼ | 18½ 18¾ | *18¾ 19 | *18 19 | *18 ..... | 18½ 18¾ |
| Central of N.J | 108 108 | 106¾ 107½ | 105¾ 106¾ | x99¾ 102¾ | 100¼ 101¼ | 101½ 102 |
| C. Mil. & St. P. | 39½ 40¾ | 39¾ 40¾ | 39¾ 41¾ | 41¾ 41¾ | 40¾ 41¾ | 40¾ 41½ |
| do pref. | 64¾ 66 | 65 66¾ | 65¾ 67 | 66¾ 67½ | 66¼ 67¼ | 66¾ 67½ |
| Chic. & North. | 41 41¾ | 41¾ 41¾ | 41¾ 42¾ | 42 42¼ | 41¾ 42 | 42¼ 42¾ |
| do pref. | ..... 63 | 61¾ 62¾ | 62 62¾ | *62¼ 62¾ | 62¼ 62¼ | 62¼ 62¾ |
| C. R. I. & Pac. | x106¾ 106¾ | 106 106 | 105¾ 106¾ | 105¾ 106 | 104¾ 105¼ | 104¾ 105¾ |
| Col. Chic. & I. C | 4¾ 5 | 4¾ 4¾ | 4¾ 5 | 4¾ 4¾ | 4¾ 4¾ | *4¼ 5 |
| Del. L. & West | *119½ .... | 119¾ 119¾ | 117 117¼ | 116¾ 117¾ | 115¾ 116 | 116 116 |
| Erie | 19¾ 19¾ | 19¾ 19¾ | 19¾ 20¾ | 19¼ 20¾ | 19¼ 19¾ | 19¾ 19¾ |
| Han. & St. Jos | 16 16¾ | 16¾ 16¾ | 16 16¾ | 16¾ 16¾ | 16¼ 16¾ | 16¼ 16¾ |
| do pref. | 24½ 25 | ..... 27 | 25 25 | *24½ 26 | 24½ 24½ | 24¼ 24¾ |
| Harlem | ..... 141 | ..... 140 | ..... 140 | ..... 140 | *139 140 | 139¼ 139½ |
| Ill. Central | 98 98¾ | 98¾ 99 | 98¾ 98¾ | 98 99 | 98 98 | 98 98 |
| Lake Shore | 59¾ 60¾ | 59 59¾ | 59¾ 61 | 59¾ 61 | 59¾ 60¾ | 60 60¾ |
| Michigan Cent | 59¾ 60¾ | 59¾ 60¼ | 59¾ 61¾ | 60¾ 61¾ | 60¾ 60¾ | 60¾ 61 |
| N.Y.Cen.&H.R. | 113¾ 113¾ | 113¾ 113¾ | 113 113 | *113 113¾ | 113 113¾ | 113¾ 113¾ |
| Ohio & Miss. | 18¾ 19¾ | 18 18½ | 18¾ 18¾ | 18¾ 18½ | 18¾ 18¾ | 18¼ 18¾ |
| Pacific Mail | 19 19¾ | 18¾ 19¾ | 18¾ 19¾ | 18 18¾ | 16¾ 18¾ | 18¼ 18 |
| Pacific of Mo. | 15¾ 15¾ | 14¾ 16 | 15¾ 16 | 14¾ 15¾ | ..... ..... | 14 14¾ |
| Panama | 128 129 | 127½ 128¼ | *125 132 | *126 129 | 127½ 127¾ | *127½ 135 |
| Quicksilver | 17¾ 17¾ | *16¾ 17¾ | *16¾ .... | 16¾ 16¾ | 16¾ 16¾ | 17¼ 17¾ |
| do pref. | ..... .... | 23 23 | *22¾ 24 | ..... .... | *22¾ 23 | *22 ..... |
| St. L. I. M. & S. | 21 21 | 22 22 | *19¾ .... | 22 22 | 22 22 | *21¾ 23 |
| St. L. & K. C. pf | 31 31 | ..... ..... | ..... ..... | 30½ 30½ | ..... ..... | ..... ..... |
| T. Wab. & W. | *3½ 4 | 3¾ 3¾ | 3¼ 3¼ | 3¾ 3¾ | 3¼ 3¾ | 3¾ 3¾ |
| Union Pacific | ..... ..... | 62¾ 63¾ | *62¾ 63¾ | *63 64 | *62½ 63¼ | 61 64¾ |
| West. Un. Tel. | 67¾ 68¼ | 67¾ 68¾ | 68¼ 69 | 68¾ 68¾ | 67¾ 68¾ | 67¾ 68 |
| Adams Exp. | *107 108¾ | *108½ 108¾ | 107¾ 107¾ | *108 108 | *107¾ 108 | 108 108 |
| American Ex. | 61 61¾ | *60 62 | 61 61 | 61 61 | *60¾ 61¾ | *60 .... |
| United States. | 71¾ 71¾ | 71¾ 71¾ | *71¾ 74½ | 72 72 | *71 74 | 73¾ 74 |
| Wells, Fargo | 86 86¾ | 86 86 | 85 85¾ | 85¾ 85¾ | *85¾ 86 | 85¾ 85¾ |

* This is the price bid and asked; no *sale* was made at the Board.

Total sales this week, and the range in prices since Jan. 1, were as follows:

| | Sales of week. | Jan. 1, 1876, to date. | | | | Whole year 1875. | |
|---|---|---|---|---|---|---|---|
| | Shares. | Lowest. | | Highest. | | Low. | High. |
| Atlantic & Pacific pref... | ... | 4 Jan. | 3 | 7 Jan | 31 | 3¼ | 16 |
| Atlantic & Pacific Tel..... | 200 | 18½ Mch. | 4 | 21 Feb. | 24 | 17¼ | 29¼ |
| Central of New Jersey.. .. | 6,488 | 99¾ Apr. | 5 | 109¾ Feb. | 9 | 99¼ | 120 |
| Chic., Mil. & St. Paul..... | 48,400 | 85¼ Jan. | 6 | 46¾ Feb. | 16 | 28¾ | 40¾ |
| do pref..... | 19,400 | 64¾ Apr. | 1 | 84⅜ Mch. | 13 | 51 | 67¾ |
| Chic. & Northwest..... | 13,000 | 88¾ Jan. | 7 | 43¾ Feb. | 16 | 33¼ | 48¾ |
| do pref..... | 2,600 | 56¾ Jan. | 5 | 67½ Feb. | 13 | 46 | 62¾ |
| Chic., Rock I. & Pac..... | 5,235 | 104¾ Jan. | 5 | 111¾ Feb. | 16 | 100¾ | 109¾ |
| Col., Chic. & I. C..... | 2,750 | 3½ Mch. | 25 | 6¾ Jan. | 28 | 3 | 9¾ |
| Del., Lack. & Western..... | 2,800 | 115¾ Apr. | 6 | 120¾ Jan. | 3 | 106¾ | 123 |
| Erie..... | 78,400 | 15¾ Jan. | 7 | 24¾ Mch. | 13 | 12¼ | 35¾ |
| Hannibal & St. Jo..... | 1,900 | 15½ Mch. | 28 | 32¾ Jan. | 31 | 15¾ | 30¼ |
| do pref..... | 1,800 | 24¼ Apr. | 1 | 33¾ Jan. | 31 | 20¼ | 37½ |
| Harlem..... | 430 | 130¾ Jan. | 3 | 145 Feb. | 14 | 127½ | 138 |
| Illinois Central..... | 1,735 | 97¾ Jan. | 21 | 103¾ Mch. | 13 | 86½ | 106 |
| Lake Shore..... | 235,300 | 59 Apr. | 3 | 64¾ Jan. | 17 | 51¼ | 80½ |
| Michigan Central..... | 18,240 | 57 Jan. | 7 | 65¾ Mch. | 15 | 53 | 82¾ |
| N. Y. Cen. & Hud. R..... | 2,945 | 104¾ Jan. | 3 | 113¼ Feb. | 15 | 100 | 107¾ |
| Ohio & Mississippi..... | 21,900 | 16¾ Jan. | 7 | 21¾ Feb. | 1 | 14¼ | 32¾ |
| Pacific Mail..... | 140,600 | 16¾ Apr. | 7 | 34¾ Jan. | 17 | 30¾ | 45¾ |
| Pacific of Missouri..... | 8,230 | 11 Jan. | 7 | 16 Mch. | 31 | 7½ | 55 |
| Panama ..... | 1,757 | 127 Jan. | 4 | 138 Mch. | 11 | 110¾ | 172 |
| Quicksilver ..... | 510 | 16¾ Apr. | 5 | 20¼ Feb. | 25 | 18 | 35 |
| do pref..... | 100 | 22¾ Mch. | 14 | 24¾ Feb. | 25 | 20 | 44 |
| St. L., I. M. & South..... | 310 | 15 Jan. | 4 | 26½ Mch. | 9 | 13 | 27 |
| St. L., K. C. & North. pref.. | 800 | 22¾ Jan. | 7 | 31 Feb. | 26 | 19¼ | 45 |
| Tol., Wabash & West..... | 1,400 | 3 Jan. | 5 | 6¾ Jan. | 22 | 2½ | 21¾ |
| Union Pacific..... | 2,105 | 62 Mch. | 27 | 74¾ Jan. | 17 | 36 | 82¾ |
| Western Union Tel..... | 131,400 | 66¾ Mch. | 14 | 80¾ Jan. | 31 | 70¾ | 84¾ |
| Adams Express..... | 135 | 101¾ Jan. | 6 | 112 Feb. | 15 | 98 | 101¾ |
| American Express..... | 346 | 57 Jan. | 8 | 67 Feb. | 14 | 50 | 65 |
| United States Express..... | 1,108 | 58 Jan. | 26 | 76¼ Feb. | 14 | 41¾ | 65 |
| Wells, Fargo & Co..... | 188 | 80¾ Jan. | 7 | 91 Feb. | 14 | 71 | 92¾ |

The latest railroad earnings, and the totals from January 1 to latest dates, are given below. The statement includes the gross earnings of all railroads from which returns can be obtained. The columns under the heading "Jan. 1 to latest date" furnish the gross earnings from January 1, to and including the period mentioned in the second column.

| | Latest earnings reported. | | Jan. 1 to latest date. | |
|---|---|---|---|---|
| | 1876. | 1875. | 1876. | 1875. |
| Atch. Top. & S. Fe ..Month of Feb... | $133,000 | $78,410 | $230,417 | $147,069 |
| Cairo & St. Louis....3d week of Mch.. | 4,284 | 4,207 | 56,055 | 40,692 |
| Canada Southern.... 4th week of Mch. | 38,706 | 2 ,005 | 430,333 | 212,049 |
| Central Pacific. .....Month of Feb... | 1,000,000 | 9 6,154 | 1,961,404 | 1,870,097 |
| Chicago & Alton.....Month of Mch... | 353,719 | 263,627 | 1,002,344 | 1,011,774 |
| Chic. Burl. & Quincy. Month of Feb... | 945,623 | 764,163 | 1,758,5-5 | 1,635,108 |
| Chic. Mil. & St. Paul. Month of Mch... | 567,383 | 502,765 | 1,612,388 | 1,292,139 |
| Cin. Lafay. & Chic....3d week of Mch.. | 6,626 | 7,312 | 22,213 | 23,852 |
| Clev. Mt. V. & Del....Month of Feb .. | 27,236 | 25,738 | 54,983 | 51,261 |
| Denver & Rio Grande.3d week of Mch.. | 7,910 | 5,704 | 84,956 | 62,710 |
| Hannibal & St. Jo...Month of Feb... | 157,184 | 116,286 | 300,152 | 218,818 |
| Houston & Texas C...1st 2 w'ks of Mch | 105,382 | 84,982 | 670,041 | 519,473 |
| Illinois Central.....Month of Feb .. | 608,126 | 481,681 | 1,196,573 | 1,072,712 |
| Indianap. Bl. & W....2d week of Mch. | 23,311 | 23,939 | 354,355 | 292,860 |
| Int. & Gt. Northern..3d week of Mch. | 20,016 | 22,606 | 325,916 | 349,702 |
| Kansas Pacific .....3d week of Mch. | 47,053 | 49,388 | 572,591 | 532,229 |
| Louisv. Pad. & S. W..Month of Jan.... | 37 946 | 30.557 | 37,946 | 30,557 |
| Marietta & Cincin'ti.Month of Jan.... | 167,256 | 152,905 | 167,256 | 152,905 |
| Michigan Central ....Month of Mch... | 588,186 | 61 ,211 | 1,650,372 | 1,553,736 |
| Mo. Kansas & Texas.4th week of Mch. | 64.711 | 77,744 | 756,718 | 634,410 |
| Mobile & Ohio.....Month of Feb... | 177,992 | 156,174 | 407,226 | 352,903 |
| Nash. Chat. & St. L..Month of Feb... | 161,823 | 139,411 | 335,268 | 284,091 |
| Ohio & Mississippi...3d week of Mch.. | 77,048 | 8 ,911 | 861,583 | 728,525 |
| Paducah & Memphis.Month of Feb... | 21,331 | 14,941 | 42,883 | 30,183 |
| Philadelphia & Erie..Month of Feb... | 226,916 | 183,241 | 458,109 | 378,855 |
| Rome Watert'n & Og.Month of Feb... | 75,957 | 58,842 | 156.685 | 126,336 |
| St. L. Al. & T. H. Bchs.Month of Mch... | 42,272 | 49,358 | 12 ,273 | 162,286 |
| St. L. I. Mt. & South.Month of Mch... | 2:5.000 | 275,910 | 959,700 | 8 8,611 |
| St. L. K. C. & North.Month of Mch .. | 274,358 | 243,991 | 803,336 | 648,234 |
| St. L. & Southeast'n.3d week of Mch.. | 19,794 | 21,819 | 225,518 | 228,429 |
| St. Paul & S. City,&c.Month of Feb... | 67,078 | 23,063 | 136,239 | 61,943 |
| Tol. Peoria & War...Month of Mch... | 102,737 | 72,805 | 314,1:5 | 206,051 |
| Union Pacific.....Month of Feb... | 628,000 | 620,307 | 1,321,000 | 1,195,237 |

**The Gold Market.**—Gold has been weak, and the failure of a broker on the bull side, who had been carrying a moderate amount of gold, had the effect of helping the downward tendency; to-day, there was more strength and an advance to 113¼. There has been no large export of coin, and we are unable to find that any considerable fluctuation in gold is looked for in the immediate future. On gold loans the terms to-day were 1½ and 2 per cent for carrying, and flat. Customs receipts of the week were $2,009,000.

The following table will show the course of gold and operations of the Gold Exchange Bank each day of the past week:

| | Quotations | | | | Total Clearings. | Balances. | |
|---|---|---|---|---|---|---|---|
| | Op'n | Low. | High | Clos. | | Gold. | Currency. |
| Saturday, April 1.... | 113⅞ | 113⅝ | 113¾ | 113⅝ | $16,391,000 | $1,031,194 | $1,177,130 |
| Monday, " 3.... | 113⅜ | 113 | 113⅝ | 113 | 27,964,000 | 1,190,263 | 1,362,9 3 |
| Tuesday, " 4.... | 112⅞ | 112⅞ | 113¼ | 112⅞ | 54,629,000 | 1 069,009 | 1 278 077 |
| Wednesday, " 5.... | 112⅞ | 113⅛ | 118 | 112⅞ | 40,607,0 0 | 1,260,031 | 1,575,391 |
| Thursday, " 6.... | 112⅝ | 1 2⅜ | 113 | 112⅞ | 38,724,000 | 1,269,002 | 1,496,987 |
| Friday, " 7.... | 112⅞ | 112⅞ | 113¼ | 113¼ | 20,417,000 | 751.2 8 | 836,495 |
| Current week..... | 113⅞ | 112⅝ | 113⅞ | 113¼ | $196,730,000 | $..... | $ ..... |
| Previous week... .. | 114⅜ | 113¾ | 114⅜ | 113⅞ | 147,812,000 | 1,119,330 | 1,277,739 |
| Jan. 1 to date..... | 113 | 112⅞ | 115 | 113¼ | .... | .... | ..... |

The following are the quotations in gold for foreign and American coin:

| | | | | | |
|---|---|---|---|---|---|
| Sovereigns..... | $4 81 | @ $4 89 | Large silver, ¼ & ½ dol. | — 89 | @ — 91 |
| Napoleons..... | 3 86 | @ 3 93 | Five francs..... .. .. | — 90 | @ — 91 |
| XX Reichsmarks..... | 4 75 | @ 4 81 | Francs ..... | — 16 | @ — 19 |
| Xguilders..... | 3 95 | @ 4 05 | Eng lish silver..... | 4 80 | @ 4 85 |
| Fine silver bars ..... | 1 14½ | @ 1 16 | Prussian p per thalers.. | — 70 | @ — 72 |
| Fine gold bars..... | par | @¼ prm. | Prussian silver thale s.. | — 69 | @ — 71 |
| Dimes and half dimes.. | — 87 | @ — 90 | Trade Dollars..... | — 91 | @ — 94 |

**Exchange.**—Foreign exchange has been dull and irregular, with out a healthy demand from any one class of purchasers. There was a little more activity on Thursday and this afternoon, in consequence of an inquiry from foreign bankers who have sold United States bonds here, but the best bills could be purchased at ¼ to ¾ lower than the asking rates quoted below. Domestic exchange on New York to-day was as follows: Savannah, unchanged; Charleston, ⅛@¼ premium; Cincinnati firm, 75c.@$1 premium; Chicago, 25c. premium; New Orleans, commercial, par@1-32, bank ½c.; and St. Louis, 75c. premium.

The quotations for foreign exchange are as follows:

| | April 7 — | |
|---|---|---|
| | 60 days. | 3 days. |
| Prime bankers' sterling..... | 4.86½@4.87¼ | 4.89¼@4.90 |
| Good bankers' and prime commercial..... | 4.86¼@4.86½ | 4.89¼@4.89¾ |
| Good commercial..... | 4.85 @4.86 | 4.87¼@4.88¼ |
| Documentary commercial..... | 4.84½@4 85¾ | 4.87 @4.88 |
| Paris (francs) ..... | 5.17½@5.15 | 5.14¾@5.12½ |
| Antwerp (francs)..... | 5.18⅛@5.15 | 5.14¾@5.12½ |
| Swiss (francs)..... | 5.17½@5.15 | 5.14¾@5.12½ |
| Amsterdam (guilders)..... | 40¼@ 40¾ | 40¾@ 40¾ |
| Hamburg (reichmarks).... ..... | 94⅞@ 95¾ | 93¾@ 96 |
| Frankfort (reichmarks)..... | 94⅞@ 95¾ | 95¾@ 96 |
| Bremen (reichmarks)..... | 94⅞@ 95¾ | 95¾@ 96 |
| Berlin (reichmarks)..... | 94⅞@ 95¾ | 95¾@ 96 |

The transactions for the week at the Custom House and Sub-Treasury have been as follows:

| | Custom House | Sub-Treasury. | | | |
|---|---|---|---|---|---|
| | | Receipts. | | Payments. | |
| | Receipts. | Gold. | Currency. | Gold. | Currency. |
| April 1..... | $335,000 | $530,744 97 | $264,201 85 | $217,507 85 | $319,175 95 |
| " 3..... | 265,000 | 377,108 31 | 416,317 30 | 56,414 90 | 648,702 66 |
| " 4..... | 241,000 | 245,812 03 | 424,644 57 | 270,139 67 | 344,917 54 |
| " 5..... | 253,000 | 315,074 95 | 439,039 08 | 1,871,396 33 | 251,341 03 |
| " 6..... | 4 9,000 | 52 ,328 37 | 649,882 72 | 142,430 85 | 336,597 34 |
| " 7..... | 405,000 | 568,362 75 | 3,333,055 68 | 32,432 06 | 3,383,859 88 |
| Total..... | 2,009,000 | 2,508,481 42 | 5,432,440 20 | 2,630,421 66 | 5,284,594 46 |
| Balance, March 31..... | | 45,729,888 38 | 34,975,312 86 | | |
| Balance, April 7..... | | 45,617,948 14 | 35,173,188 65 | | |

California Mining Stocks.—The following prices, by telegraph from San Francisco, are furnished by Messrs. Wm. W. Wakeman & Co, 22 William street:

| | April 7. | | April 7. | | April 7. |
|---|---|---|---|---|---|
| Alpha..... | 63 | Eureka Consol ..... | 13 | Overman..... ..... | 80 |
| Belcher ..... ..... | 35 | Gould & Curry ..... | 21 | Raymond & Ely..... | 18 |
| Best & Belcher .... | 57 | Hale & Norcross... | 62 | Savage ..... | 18 |
| Caledonia ..... | *13 | Imperial..... | 17 | Sierra Nevada..... | 24 |
| California ..... | 89 | Justics .... ..... | 31 | Silver Hill ..... | 9 |
| Chollar Potosi..... | 134 | Kentuck..... ..... | 17 | Union Consol ..... | 18 |
| Consol. Virginia ... | *36 | Mexican ..... | 38 | Yellow Jacket.... | *39 |
| Crown Point..... | 22 | Ophir ..... ..... | 67 | | |

* New shares, 5 for 1.

*April Dividends.*—Con. Virginia, $1 per share; Belcher, $1 per share.

Texas Securities.—Messrs. Forster, Ludlow & Co., 7 Wall st., quote:

| Texas State | | Texas State | | Cities. | |
|---|---|---|---|---|---|
| 7s, gold.... | §107¾ | 10s, pension | §105 | Austin 10s... | §97½ §105 |
| 7s, g , 30 yrs | §107¾ §112 | 6s of 1892.. | 90 95 | Dallas 10s ... | 60 .... |
| 10s, 1884.... | §103 §105 | Cities. | | S. Ant'io 10s. | 80 .... |
| 10s, 1876..... | 99 .... | Houston 10s 4) | .... | | |

§ With interest.

**New York City Banks.**—The following statement shows the condition of the Associated Banks of New York City for the week ending at the commencement of business on April 1, 1876:

| Banks. | Average amount of— | | | | | |
|---|---|---|---|---|---|---|
| | Capital. | Loans and Discounts. | Specie. | Legal Tenders. | Net Deposits. | Circulation. |
| New York..... | $3,000,000 | $3,331,600 | $1 924,500 | $1,408 0 0 | $3,495,5 0 | $27,900 |
| Manhattan Co..... | 2,050,000 | 6,466,200 | 343,400 | 586,700 | 4,150,200 | 9,500 |
| Merchants'..... | 3,000,000 | 8,125,6 0 | 1,1-,100 | 605,600 | 5,134,100 | 330,700 |
| Mechanics' ..... | 2,000,000 | 6,406,100 | 855,100 | 907,600 | 4,823,700 | 258,800 |
| Union..... | 1,500,000 | 4,101,400 | 530,700 | 518,200 | 2,991,800 | ..... |
| America..... | 8,000,000 | 8,527,0 0 | 1,028,8 0 | 1,475,300 | 6,415,400 | 1,200 |
| Phœnix..... | 1,800,000 | 5,593,900 | 554,600 | 483,100 | 3,048,400 | 165,000 |
| City..... | 1,000,000 | 6,052,300 | 491,600 | 2,126,000 | 6,0 0,000 | ..... |
| Tradesmen's..... | 1,000,000 | 3,2 5,700 | 156,4 0 | 264,100 | 1,695,900 | 731,900 |
| Fulton..... | 600,000 | 1,754,200 | 142,300 | 337,300 | 1,115,900 | ..... |
| Chemical..... | 300,000 | 8,956,600 | 562,800 | 2,127,300 | 8,443,300 | ..... |
| Merchants' Exch.... | 1,000,000 | 3,545,700 | 228,900 | 518,200 | 3,001,100 | 413,300 |
| Gallatin, National.. | 1,500,000 | 3,849,800 | 385,900 | 2 5,100 | 1,826 900 | 472,700 |
| Butchers'&Drovers' | 500,000 | 1,731,0 0 | 52,000 | 217,000 | 1,3 1,000 | 141,900 |
| Mechanics&Traders | 600,000 | 1,849,200 | 1,100 | 270,700 | 1,115,800 | 191,8 0 |
| Greenwich..... | 200,000 | 78,4 0 | ... ... | 99,400 | 707,400 | 2,700 |
| Leather Manuf..... | 600,000 | 3,036,900 | 491,800 | 2 1,100 | 2,633,000 | 238,700 |
| Seventh Ward.... . | 300,000 | 961,400 | 83,600 | 158,500 | 963,000 | 80,100 |
| State of N. York.. | ..... | ..... | ..... | ..... | ..... | ..... |
| American Exch'ge. | 5,000,000 | 11,772,000 | 690,000 | 1,390,000 | 7,392,000 | 405,000 |
| Commerce..... | 10,000,000 | 17,953,100 | 1,416,200 | 2,443, 00 | 6,841,500 | 2,975,000 |
| Broadway..... | 1,000,000 | 4,594,400 | 89,100 | 744,600 | 2,8 4,900 | 899,0 0 |
| Mercantile..... | 1,000,000 | 3,582,800 | 192,000 | 628,900 | 3,164,200 | 225,000 |
| Pacific..... | 422,700 | 1,888,700 | 10,200 | 531,600 | 1,982,400 | ..... |
| Republic..... | 2,000,000 | 3,539,400 | 429,000 | 227,000 | 1,691,7 0 | 450,000 |
| Chatham..... | 450,000 | 8,217,900 | 152,500 | 801,300 | 3,319,000 | 274,0 0 |
| People's..... | 412,500 | 1,383,200 | 400 | 133,700 | 1,018,600 | 5,500 |
| North America..... | 1,000,000 | 2,384,800 | 4 ,9 0 | 484,000 | 2,068,200 | ..... |
| Hanover ..... | 1,000,000 | 3,894,900 | 74,900 | 777,400 | 3,311,000 | 296,100 |
| Irving ..... | 500,000 | 2,458,900 | 72,000 | 371,400 | 1 ,931,000 | 10 ,800 |
| Metropolitan..... | 1,500,000 | 13,27 ,000 | 1,452,000 | 6 5,000 | 8,787,0 0 | 18,000 |
| Citizens..... | 600,000 | 1,702,600 | 40,700 | 316,400 | 1,760,200 | 131,400 |
| Nassau..... .. .. .. | 1,000,000 | 2,345,800 | 22,700 | 187,500 | 2,0 9,9 0 | 3,900 |
| Market..... | 1,000,000 | 2,406,500 | 127,000 | 538,000 | 1,9 3,800 | 191,700 |
| St. Nicholas..... | 1,000,000 | 2,478,800 | 67,800 | 251,900 | 1,059,300 | 695,300 |
| Shoe and Leather.. | 1,000,000 | 4,765,000 | 107,100 | 547,000 | 3,811,300 | 742,000 |
| Corn Exchange..... | 1,000,000 | 2,637,700 | 93,200 | 335,1 6 | 1,389,800 | 4,800 |
| Continental..... | 1,500,000 | 3,408,500 | 48,0 0 | 749,100 | 2,602,800 | 567,100 |
| Oriental..... | 300,000 | 1,316,5 0 | 4,400 | 144,500 | 1,0 4,300 | 4,000 |
| Marine..... | 400,000 | 1,564,100 | 84,400 | 495,000 | 1,753,200 | 216,300 |
| Importers'& Trad'rs | 1,500,000 | 15,988,100 | 296,300 | 4,137,100 | 17,295,600 | 492,900 |
| Park..... | 2,000,000 | 15,435,700 | 3,9 8,800 | 1,096,100 | 16,592,700 | 60,000 |
| Mech. Bank'g Asso. | 500,000 | 972,0 0 | 87,0 0 | 161,0 0 | 5 0,000 | 308,200 |
| Grocers'.... ..... | 800,000 | 621,600 | 3,100 | 192,500 | 581,900 | ..... |
| North River..... | 400,000 | 453,900 | 13,900 | 149,500 | 763,700 | ..... |
| East River..... | 250,000 | 866,300 | 21,200 | 145,700 | 568,900 | 197,900 |
| Manufact'rs' & Mer. | 300,000 | 67 ,900 | 2,000 | 170,800 | 611,7 0 | ..... |
| Fourth National.... | 5,000,000 | 13,814,600 | 538,300 | 2,585,300 | 11,688,100 | 1,057,500 |
| Central National... | 2,000,000 | 7,731,000 | 141,000 | 1,985,000 | 7,112,000 | 1,123,000 |
| Second National.... | 300,000 | 1,619,000 | ..... | 423 000 | 1,684,000 | 135,000 |
| Ninth National. ... | 1,500,000 | 5,102,800 | 154,900 | 1,077,3 0 | 4,393,700 | 89,900 |
| First National..... | 500,000 | 5,631,500 | 1,187,200 | 495,9 0 | 6,476,100 | 45,0 0 |
| Third National..... | 1,000,000 | 6,600,000 | 1,264,8 0 | 1,010,800 | 7,933,400 | 49,400 |
| N.Y. National Exch. | 500,000 | 1,373,2 0 | 19,200 | 212,900 | 946,600 | 269,100 |
| Tenth National..... | 500,000 | 1,072,900 | 247,200 | 96,300 | 617,000 | 449,900 |
| Bowery National.... | 250,000 | 1,270,0 0 | 2,900 | 250,000 | 895,000 | 220,000 |
| New York Co. Nat. | 200,000 | 1,042,000 | ..... | 288,100 | 993,000 | 180,000 |
| German American. | 1,000,000 | 2,734,600 | 187,600 | 576,000 | 2,579,500 | ..... |
| Dry Goods..... | 1,000,000 | 2,046,100 | 17,600 | 207,900 | 1,8 0,6 0 | ..... |
| Total ..... | $77,685,200 | $261,351,300 | $21,171,100 | $41,713,500 | $211,581,100 | $16,361,000 |

* No report; same as last week.

The deviations from the returns of the previous week are as follows:

| | | | |
|---|---|---|---|
| Loans..... | Inc. | $97 200 | Net Deposits..... Dec. | $2,690,500 |
| Specie. ..... | Dec. | 312,900 | Circulation..... Inc. | 161,300 |
| Legal Tenders..... | Dec. | 2,055,400 | | |

The following are the totals for a series of weeks past:

| | Loans. | Specie. | Legal Tenders. | Deposits. | Circulation. | Aggregate Clearings |
|---|---|---|---|---|---|---|
| Jan. 29... | 242,207,000 | 22,48 ,700 | 44,080,000 | 220,021,100 | 17,757,300 | 401,799,420 |
| Feb 5... | 256,067,400 | 21,570,800 | 47,256,200 | 221,509,100 | 17,449,300 | 445,259,701 |
| Feb. 12.. | 256,556,700 | 21,3 4,600 | 47,395,800 | 21 ,553,5 0 | 17,295,5 0 | 416,455,597 |
| Feb. 19 .. | 258,011,400 | 22,044,900 | 43,967 800 | 221,762 201 | 17,188,100 | 444 9 0,717 |
| Feb. 26... | 253,440,0 0 | 20,706,200 | 49,015,100 | 224 83 400 | 17,122,000 | 3 5,83 ,783 |
| Mch. 4 ... | 270,162,300 | 22,701,600 | 46,945,200 | 225,426,400 | 16,982,5 0 | 458,072,741 |
| Mch. 11.. | 270,248,400 | 23,189,3 0 | 47,629,500 | 227,102,9 0 | 16,897,700 | 5 4,983,425 |
| Mch. 18.. | 266,566,700 | 22,369,400 | 45,618,100 | 220,5 1,900 | 16 483,300 | 396,983,425 |
| Mch. 25.. | 261,251 0 0 | 21,594,000 | 43,773,900 | 214,191,600 | 16,191,700 | 317,155,77 0 |
| Apr. 1.... | 261,351,200 | 21,171,100 | 41,713,500 | 211,581,100 | 16,361,000 | 353,712,35 |

**Boston Banks.**—Below we give a statement of the Boston National Banks, as returned to the Clearing House on Monday, April 3, 1876:

| Banks | Capital. | Loans. | Specie. | L. T. Notes. | Deposits. | Circul. |
|---|---|---|---|---|---|---|
| Atlantic | $750,000 | $1,529,300 | $22,300 | $442,600 | $1,455,500 | $428,900 |
| Atlas | 1,500,000 | 2,938,000 | 11,200 | 81,500 | 927,900 | 437,300 |
| Blackstone | 2,000,000 | 3,362,000 | 46,100 | 242,000 | 2,174,800 | 801,900 |
| Boston | 1,000,000 | 2,221,500 | 14,500 | 157,700 | 835,900 | 674,100 |
| Boylston | 700,000 | 1,378,200 | 5,000 | 67,000 | 653,400 | 588,800 |
| Broadway | 200,000 | 340,000 | .... | 20,000 | 124,000 | 154,000 |
| Central | 500,000 | 980,000 | .... | 81,900 | 411,800 | 281,800 |
| Columbian | 1,000,000 | 2,749,000 | 5,300 | 158,900 | 1,220,200 | 748,800 |
| Continental | 1,000,000 | 2,089,900 | .... | 85,000 | 724,400 | 863,800 |
| Eliot | 1,000,000 | 2,352,500 | 134,100 | 27,700 | 846,800 | 787,400 |
| Everett | 400,000 | 1,055,800 | 28,200 | 43,500 | 561,400 | 394,400 |
| Faneuil Hall | 1,000,000 | 2,559,000 | 15,200 | 93,200 | 1,278,500 | 858,200 |
| Freeman's | 300,000 | 1,527,000 | 2,800 | 63,900 | 518,500 | 388,900 |
| Globe | 1,000,000 | 2,315,700 | 50,000 | 171,200 | 1,041,800 | 176,500 |
| Hamilton | 750,000 | 1,655,100 | 87,200 | 48,900 | 706,800 | 227,400 |
| Howard | 1,000,000 | 2,401,400 | 110,000 | 59,000 | 1,088,800 | 845,000 |
| Manufacturers | 600,000 | 890,600 | 4,200 | 51,100 | 538,300 | 117,400 |
| Market | 800,000 | 1,261,300 | 21,000 | 75,500 | 635,900 | 116,900 |
| Massachusetts | 800,000 | 2,483,200 | 89,900 | 91,700 | 1,194,800 | 269,700 |
| Maverick | 400,000 | 2,139,900 | 92,900 | 75,300 | 1,683,900 | 858,700 |
| Merchandise | 500,000 | 1,106,000 | 59,200 | 25,800 | 774,900 | 81,500 |
| Merchants' | 3,000,000 | 8,414,100 | 657,000 | 359,600 | 5,069,100 | 1,201,200 |
| Metropolitan | 500,000 | 850,600 | .... | 79,500 | 557,800 | 48,000 |
| Mount Vernon | 300,000 | 573,500 | 2,100 | 73,900 | 369,200 | 176,500 |
| New England | 1,000,000 | 2,483,700 | 61,400 | 78,400 | 724,800 | 679,800 |
| North | 2,000,000 | 2,966,900 | 79,600 | 118,100 | 1,298,300 | 422,200 |
| Old Boston | 900,000 | 1,824,200 | 58,400 | 413,100 | 1,181,300 | 320,200 |
| Shawmut | 1,000,000 | 2,321,700 | 112,900 | 148,900 | 1,255,700 | 814,300 |
| Shoe & Leather | 1,000,000 | 3,329,400 | 12,800 | 288,000 | 1,433,400 | 713,600 |
| State | 2,000,000 | 3,568,000 | 4,000 | 51,100 | 792,400 | 941,900 |
| Suffolk | 1,500,000 | 3,221,900 | 73,800 | 174,500 | 998,200 | 624,600 |
| Traders' | 600,000 | 1,279,400 | 84,100 | 51,900 | 773,300 | 178,200 |
| Tremont | 2,000,000 | 3,174,600 | 69,400 | 147,600 | 876,100 | 566,100 |
| Washington | 750,000 | 1,707,600 | 9,100 | 104,500 | 585,000 | 384,500 |
| First | 1,000,000 | 3,753,500 | 58,900 | 183,100 | 1,289,400 | 499,400 |
| Second (Granite) | 1,500,000 | 4,039,100 | 90,900 | 843,200 | 1,664,900 | 479,400 |
| Third | 300,000 | 1,090,100 | 50,900 | 74,300 | 842,300 | 33,100 |
| Fourth | 300,000 | 967,000 | .... | 75,300 | 31,600 | 45,000 |
| Bank of Commerce | 3,000,000 | 5,317,300 | 231,700 | 167,900 | 2,107,300 | 507,800 |
| Bank of N. America | 1,000,000 | 2,326,100 | 800 | 388,900 | 1,067,600 | 862,900 |
| B'k of Redemption | 1,000,000 | .... | .... | .... | .... | .... |
| Bank of Republic | 1,500,000 | 3,070,300 | 10,000 | 176,000 | 784,300 | 993,000 |
| Commonwealth | 500,000 | 2,893,800 | 98,000 | 280,000 | 2,264,800 | 45,000 |
| City | 1,000,000 | 1,884,000 | 23,000 | 93,900 | 766,900 | 890,800 |
| Eagle | 1,000,000 | 1,783,900 | 1,600 | 115,000 | 688,900 | 214,800 |
| Exchange | 1,000,000 | 3,590,800 | 378,900 | 36,500 | 2,079,600 | 674,700 |
| Hide & Leather | 1,000,000 | 3,340,900 | 8,600 | 180,700 | 933,200 | 947,800 |
| Revere | 3,000,000 | 4,324,500 | 76,900 | 333,200 | 2,285,900 | 677,000 |
| Security | 200,000 | 917,600 | 40,000 | 61,000 | 742,400 | 178,900 |
| Union | 1,000,000 | 2,419,600 | 3,900 | 108,600 | 1,337,300 | 831,000 |
| Webster | 1,500,000 | 2,555,000 | 700 | 93,600 | 922,500 | 836,100 |
| Total | $51,350,000 | $123,179,400 | $2,563,300 | $6,964,200 | $54,527,300 | $22,327,100 |

The total amount "due to other Banks," as per statement of Apr. 3, is $18,146,900.
N. B.—The report this week is incomplete, by reason of one of the banks failing to make its return.

**The following are the totals for a series of weeks past:**

| Date. | Loans. | Specie. | Legal Tenders. | Deposits. | Circulation. |
|---|---|---|---|---|---|
| Mch. 20 | 124,915,300 | 3,141,600 | 6,972,100 | 57,170,400 | 23,386,700 |
| Mch. 27 | 123,824,200 | 3,091,700 | 7,013,900 | 54,113,300 | 23,172,100 |
| Apr. 3 | 123,179,400 | 2,953,300 | 6,962,200 | 54,527,300 | 22,327,100 |

**Philadelphia Banks.**—The following is the average condition of the Philadelphia National Banks for the week preceding Monday, April 3, 1876:

| Banks. | Capital. | Loans. | Specie. | L. Tender. | Total net Deposits. | Circulat'n. |
|---|---|---|---|---|---|---|
| Philadelphia | $1,500,000 | $3,470,000 | $100,000 | $980,000 | $3,443,000 | $720,000 |
| North America | 1,000,000 | 1,635,000 | 48,500 | 1,312,100 | 2,880,000 | 796,000 |
| Farmers and Mech. | 2,000,000 | 5,909,600 | 111,600 | 1,262,500 | 4,899,200 | 1,000,000 |
| Commercial | 810,000 | 1,337,000 | 21,000 | 377,000 | 1,324,000 | 631,000 |
| Mechanics' | 800,000 | 1,737,000 | 14,932 | 209,001 | 1,004,196 | 225,000 |
| Bank N. Liberties | 500,000 | 800,000 | 6,000 | 593,000 | 2,491,000 | 149,000 |
| Southwark | 250,000 | 1,107,327 | 1,923 | 888,378 | 1,554,572 | 209,570 |
| Kensington | 250,000 | 1,088,378 | .... | 151,000 | 894,001 | 222,900 |
| Penn | 500,000 | 1,341,031 | 1,000 | 147,700 | 819,000 | 216,200 |
| Western | 400,000 | 1,188,109 | 58,131 | 497,011 | 1,860,910 | 215,070 |
| Manufacturers' | 1,000,000 | 2,728,000 | .... | 386,000 | 1,772,000 | 330,000 |
| Bank of Commerce | 250,000 | 743,302 | 1,212 | 121,706 | 493,822 | 211,780 |
| Girard | 1,000,000 | 4,321,000 | 163,000 | 756,000 | 3,823,000 | 594,000 |
| Tradesmen's | 200,000 | 1,494,000 | 6,000 | 815,000 | 1,036,000 | 191,000 |
| Consolidation | 800,000 | 1,137,569 | 10,500 | 177,544 | 678,630 | 270,000 |
| City | 400,000 | 1,606,164 | .... | 304,208 | 1,035,529 | 356,305 |
| Commonwealth | 269,000 | 818,000 | .... | 113,000 | 564,000 | 213,000 |
| Corn Exchange | 500,000 | 1,953,000 | 12,400 | 637,000 | 1,996,000 | 271,160 |
| Union | 500,000 | 1,743,300 | 9,000 | 285,000 | 1,509,000 | 90,000 |
| First | 1,000,000 | 4,192,000 | 80,000 | 1,347,000 | 3,950,000 | 796,000 |
| Third | 300,000 | 1,035,000 | .... | 242,000 | 862,000 | 262,000 |
| Sixth | 150,000 | 567,000 | .... | 101,000 | 422,000 | 185,000 |
| Seventh | 250,000 | 758,000 | 8,000 | 116,000 | 514,000 | 219,500 |
| Eighth | 275,000 | 1,105,000 | .... | 212,000 | 837,000 | 245,000 |
| Central | 750,000 | 4,457,000 | 10,000 | 756,000 | 3,812,000 | 495,000 |
| Bank of Republic | 1,000,000 | 2,800,000 | .... | 836,000 | 1,007,000 | 800,000 |
| Security | 250,000 | 637,000 | .... | 110,000 | 427,000 | 161,000 |
| Centennial | 210,000 | 363,000 | .... | 40,000 | 170,000 | 45,000 |
| Total | $16,603,000 | $60,719,923 | $611,968 | $12,733,072 | $45,251,720 | $10,551,363 |

**The deviations from the returns of previous week are as follows:**

| | | | |
|---|---|---|---|
| Loans | Inc. $583,448 | Deposits | Dec. 1,736,857 |
| Specie | Inc. 15,180 | Circulation | Inc. 60,790 |
| Legal Tender Notes | Dec. 1,735,461 | | |

**The following are the totals for a series of weeks past:**

| Date. | Loans. | Specie. | Legal Tender. | Deposits. | Circulation |
|---|---|---|---|---|---|
| Mch. 13 | 59,525,268 | 686,130 | 14,972,649 | 47,329,950 | 10,527,286 |
| Mch. 20 | 60,035,277 | 647,936 | 14,453,900 | 47,480,120 | 10,499, 83 |
| Mch. 27 | 61,162,181 | 595,508 | 14,528,783 | 46,988,377 | 10,491,079 |
| Apr. 3 | 60,719,923 | 611,968 | 12,733,072 | 45,251,720 | 10,551,363 |

## QUOTATIONS IN BOSTON, PHILADELPHIA AND OTHER CITIES.

| SECURITIES. | Bid. | Ask. |
|---|---|---|
| **BOSTON.** | | |
| Maine 6s | 103½ | 103 |
| New Hampshire, 6s | .... | .... |
| Vermont 6s | .... | .... |
| Massachusetts 6s, Gold | .... | .... |
| do 5s, Gold | 112 | .... |
| Boston 6s, Currency | 112 | 112½ |
| do 5s, gold | 111½ | 112 |
| Chicago Sewerage 7s | .... | .... |
| do Municipal 7s | .... | .... |
| Portland 6s | .... | .... |
| Atch. & Topeka 1st m. 7s | 79½ | 80 |
| do land gt. 7s | 74½ | 74 |
| do 2d 7s | 43 | 44½ |
| do land inc. 12s | 19½ | .... |
| Boston & Albany 7s | 114 | 115 |
| Boston & Maine 7s | 109½ | .... |
| Burlington & Mo. Neb. 8s, 1894 | .... | 102½ |
| do do Neb. 8s, 1883 | .... | .... |
| Eastern Mass. 7s | .... | .... |
| Ind. Cin. & Laf. 7s, 1859 | .... | .... |
| do equipment 10s | .... | .... |
| do funded debt 7s | .... | .... |
| Ogdensburg & Lake Ch. 8s | .... | .... |
| Old Col. & Newport Bds, 7, '77 | .... | .... |
| Rutland, new 7s | .... | .... |
| Verm't Cen., 1st M., cons., 7, '86 | 16 | 20 |
| do 2d Mort., 7, 1892 | 4 | .... |
| Vermont & Can., new, 8s | .... | .... |
| Vermont & Mass., 1st M. 6, '83. | 100 | .... |
| STOCKS. | | |
| Boston & Albany stock | .... | 131½ |
| Boston & Lowell stock | .... | 51½ |
| Boston & Maine | 101½ | 101½ |
| Boston & Providence | 151 | .... |
| Burlington & Mo. in Nebraska | .... | .... |
| Chesnire preferred | .... | .... |
| Chicago, Bur. & Quincy | 119 | 119½ |
| Cin., Sandusky & Clev. stock | 10 | 10¼ |
| Concord | 80 | .... |
| Connecticut River | 130 | .... |
| Connecticut & Passumpsic, pf. | .... | .... |
| Eastern (Mass.) | 11½ | 12 |
| Eastern (New Hampshire) | .... | 80 |
| Fitchburg | .... | 124 |
| Manchester & Lawrence | 130 | .... |
| Nashua & Lowell | 95 | .... |
| Northern of New Hampshire | 76 | .... |
| Norwich & Worcester | .... | 123 |
| Ogdens. & L. Champlain | 30 | 31 |
| do do pref. | 84 | .... |
| Old Colony | 106½ | .... |
| Port., Saco & Portsmouth | .... | .... |
| Rutland common | .... | .... |
| do preferred | 12 | 12½ |
| Vermont & Canada | .... | 51 |
| Vermont & Massachusetts | 1 3 | .... |
| Worcester & Nashua | *8 | 90 |

| SECURITIES. | Bid. | Ask. |
|---|---|---|
| **PHILADELPHIA.** | | |
| STATE AND CITY BONDS. | | |
| Pennsylvania 6s, gold, int. var | .... | .... |
| do do cur. var | .... | .... |
| do 6s, 10-15 1877-82 | 108¾ | .... |
| do do 15-25. '82-92 | 112¾ | .... |
| Philadelphia 6s, old, regular | 104 | .... |
| do do 6s, new do | 103 | 103½ |
| Allegheny County 5s, do | .... | .... |
| Pittsburg 6s, 1913 | .... | .... |
| do 5s, 1913 | .... | .... |
| do 6s, gold, various | .... | .... |
| do 7s, Water Ln. various | 107 | .... |
| do 7s, Street Imp., '83-86 | 105¾ | .... |
| New Jersey 6s, Exempts. var. | .... | .... |
| Camden County 6s, various | .... | .... |
| Camden City 6s, do | .... | .... |
| do 7s, do | .... | .... |
| Delaware 6s, do | .... | .... |
| Harrisburg City 6s, do | 94 | .... |
| RAILROAD STOCKS. | | |
| Camden & Atlantic | 52 | 53 |
| do do pref | 53¾ | 53¾ |
| Catawissa | 17 | .... |
| do pref | 41 | 45¾ |
| do New pref | .... | .... |
| Delaware & Bound Brook | .... | .... |
| East Pennsylvania | 40 | .... |
| Elmira & Williamsport | 25 | .... |
| Elmira & Williamsport pref. | 40 | .... |
| Huntingdon & Broad Top | 5¼ | .... |
| do do pref. | 12 | .... |
| Lehigh Valley | 61¾ | 61¾ |
| Little Schuylkill | 50¾ | 51 |
| Minehill | 52¾ | 53 |
| Nesquehoning Valley | .... | .... |
| Norristown | .... | 54 |
| North Pennsylvania | 14¾ | 14¾ |
| Oil Creek & Allegheny River | 56¾ | 57 |
| Pennsylvania | 20¾ | 20¾ |
| Philadelphia & Erie | 44¾ | 47¾ |
| Philadelphia & Reading | .... | 38 |
| Philadelphia & Trenton | .... | .... |
| Phila., Wilming. & Baltimore | 13¾ | .... |
| United N. J. Companies | .... | .... |
| West Chester consol. pref | .... | .... |
| West Jersey | .... | .... |
| CANAL STOCKS. | | |
| Delaware Division | .... | .... |
| Lehigh Navigation | 49¾ | 49¾ |
| Morris | .... | .... |
| do pref | .... | 135¾ |
| Schuylkill Navigation | .... | .... |
| do pref | .... | 15 |
| RAILROAD BONDS. | | |
| Allegheny Val. 7 3-10s, 1896 | 98¾ | .... |
| do 6s E. Ext., 1910 | 101 | .... |
| do Inc. 7s end. '94 | 52½ | 53 |
| Belvidere Delaware, 1st m. 6, 7 | 101 | .... |
| do do 2d M. 6s, '88 | 98¾ | .... |
| do do 3d M. 6s, '87 | 93 | .... |
| Camden & Amboy, 6s, '83 | 101¾ | .... |
| do do 6s, '89 | .... | .... |
| do do mort. 6s, '89 | 104¾ | .... |
| Cam. & Atlan. 1st m. 7s, g. 1903 | .... | 106¼ |
| do 2d do 7s, c. 1890 | .... | .... |
| Cam. & Burlington Co. 6s, '97 | .... | .... |
| Catawissa, new 7s, 1900 | 116 | .... |
| Cayuga Lake 1st m. g. 7s, 1901 | .... | .... |
| Connecting 6s 1900-1904 | 99 | .... |
| Dan., H. & Wilks, 1st m., 7s, '67 | .... | .... |
| Delaware mort. 6s, various | .... | .... |
| East Penn. 1st mort. 7s, '88 | 102 | .... |
| Elmira & Williamsport 7s, '88 | 104½ | .... |
| El. & W'mspoit, 1st m. 7s, '90 | 65 | .... |
| do do 5s, perp | 101 | .... |
| Harrisburg 1st mort. 6s, '88 | .... | .... |
| H. & B. T. 1st mort. 7s, '90 | .... | .... |
| do 2d mort. 7s, '95 | 101 | .... |
| do 3d m. cons. 7s, '55 | .... | 59 |
| Ithaca & Athens g. 7s, '90 | 102 | .... |
| Junction 1st mort. 6s, '82 | .... | .... |
| do 2d do 1900 | .... | .... |
| Lehigh Valley, 6s, coup., 1898 | 106¾ | .... |
| do do do reg. 1898 | .... | 111 |
| do do do 6s, 1910 | .... | 101 |
| do do do con. m. 6s 19 8 | .... | .... |
| Little Schuylkill, 1st M., 7, 1877 | .... | 13 |
| Northern Pacific 7 3-10s, 1900 | .... | 104½ |
| North Penn. 1st m. 6s, '85 | 65 | .... |
| do 2d m. 7s, '96 | 100 | .... |
| do chattel M. 10s 1877 | 106¾ | .... |
| do gen. M. 7s, 1903 | .... | .... |
| Oil Cr'k & Ale. R., con. 7s, '85 | .... | 90 |
| Oil Creek 1st m. 7s, '82 | 105¾ | .... |
| Penn & N. Y. C. & R. 7s, '96-1906 | .... | .... |
| Pennsylvania, 1st M., 6, 1880 | 105 | .... |
| do gen. m. 6s 1910, coup | 103¾ | .... |
| do gen. m., 6s reg., 1910 | 99¾ | .... |
| do cons. m. 6s, reg., 1905 | .... | .... |
| Perkiomen 1st m. 6s, '97 | 100 | .... |
| Phila. & Erie 1st m. 6s, '81 | 96¾ | 97 |
| do 2d m. 7s, '88 | 103 | .... |
| Philadelphia & Reading 6s, '80 | .... | 111 |
| do do 7s, '93 | .... | 93 |
| do deb. bonds, '93 | .... | .... |
| do g. m. 7s, c. 1911 | 108¾ | .... |
| do do reg. 1911 | .... | .... |
| do new conv. 7s, 1893 | .... | .... |
| do Coal & Co. m. 7s, '92-'3 | .... | .... |
| Phila., Wilm. & Balt. 6s, 1884 | .... | .... |
| Pitts., Cin. & St. Louis 7s, '90 | 85 | 85 |
| Shamokin V. & Pottsv. 7s, 1901 | 101 | .... |
| Steubenville & Indiana 7s, '84 | .... | .... |
| Stony Creek, 1st m., 7s, 1907 | .... | .... |
| Sunbury & Erie 1st m. 7s, '77 | .... | .... |
| United N. J. Co. gen. m. 6s, '94 | 95 | 97¾ |
| Warren & F. 1st m. 7s, '96 | 105¾ | 07 |
| West Chester cons. 7s, '91 | 102 | .. |
| West Jersey 1st m. 6s, '96 | 105½ | .... |
| do do 7s, 1897 | 80 | 81 |
| Western Penn. RR. 6s, 1893 | .... | .... |
| do do 6s P b '96 | .... | .... |
| Wilm. & Read., 1st M., 7, 1900 | .... | .... |
| do do 2d Mort. 1902 | .... | .... |
| CANAL BONDS | | |
| Delaware Division 6s, '78 | 102 | .... |
| Lehigh Navigation 6s, '81 | 102½ | 103½ |
| do RR. '97 | .... | .... |
| do deb. '77 | .... | .... |
| do conv, '82 | .... | .... |
| do conv. g. '94 | .... | .... |
| do gold, '97 | 104½ | 105¾ |
| Morris, boat loan, reg., 1915 | .... | .... |
| Pennsylvania 6s, 1910 | .... | 77 |
| Schuylkill Nav. 1st m. 6s, '97 | .... | 81½ |
| do 2d m., 6s, 1907 | 81 | 81½ |
| do m. 6s, '95 | .... | 76½ |
| do 6s, imp., '90 | .... | .... |
| do 6s, boat & car, 1913 | .... | 91 |
| do 6s, boat & car, 1916 | .... | .... |
| do scrip | .... | 76 |
| Susquehanna 6s, 1894 | .... | .... |

| SECURITIES. | Bid. | Ask. |
|---|---|---|
| **BALTIMORE.** | | |
| Maryland 6s, defence, J. & J. | 112 | .... |
| do 6s, exempt, 1887 | 111 | .... |
| do 6s, 1890, quarterly | 108 | .... |
| do 6s, quarterly | 90 | .... |
| Baltimore 6s, 1881, quarterly | 108¾ | .... |
| do 6s, 1886, J. & J. | 109 | .... |
| do 6s, 1890, quarterly | 109 | .... |
| do 6s, Park, 1890, Q—M. | 104 | .... |
| do 6s, 1893, M. & S. | 106 | .... |
| do 6s, exempt, '95, M. & S | 110 | .... |
| do 6s, 1900, J. & J. | 109 | .... |
| do 6s, 1902, do | 109 | .... |
| Norfolk Water, 8s | .... | .... |
| RAILROAD STOCKS. Par. | | |
| Balt. & Ohio—Stock | 167¾ | 168 |
| do Wash. Branch | .... | .... |
| do Parkersburg Br. | .... | .... |
| Northern Central | 50 | .... |
| Western Maryland | 50 | 6 |
| Central Ohio | 50 | 41 |
| Pittsburgh & Connellsville | 50 | 2 |
| RAILROAD BONDS. | | |
| Balt. & Ohio 6s, 1880, J. & J. | 102¾ | .... |
| do 6s, 1885, A. & O. | 104½ | 105 |
| N.W. Va., 3d M. (guar) '90, J. & J. | 101 | 104 |
| Pittsb. & Connellsv. 7s, '98, do | 104½ | 105 |
| Northern Central 6s, 1885, do | 102 | .... |
| do 6s, 1900, A. & O. | 100 | 100¼ |
| do 6s, gold, 1900, J. & J. | 101¾ | 102 |
| Cen. Ohio 6s, 1st M., 1890, M. & S. | 100¾ | 100¾ |
| W. Md. 6s, 1st M., (gr) '90, J. & J. | 104 | 103 |
| do 1st M., 1890, J. & J. | 90 | 91¾ |
| do 2d M., (guar.) J. & J. | 101 | 105 |
| do 2d M., (pref.) | 98 | .... |
| do 2d M. (gr. by W. C. O.) J. & J. | 101 | .... |
| do 6s, 3d M., (guar.) J. & J. | 101 | 105 |
| Mar. & Cin. 7s, F. & A., 1892 | 107¾ | 107¾ |
| do 2d, M. & N. | 99¾ | 100 |
| do 8s, 3d, J. & J. | 75¾ | 75¾ |
| Union RR., 1st guar., J. & J. | 100 | .... |
| do Canton endorsed | 93 | 96 |
| MISCELLANEOUS. | | |
| Baltimore Gas, certificates | 135 | .... |
| People's Gas | 25¾ | 25¾ |
| do Certificates | .... | .... |
| **WASHINGTON.** | | |
| *District of Columbia.* | | |
| Perm. Imp., 6s, g. J. & J. 1891 | 98½ | 101 |
| do 7s, 1891 | 96 | 97 |
| Market Stock bonds, 7s, 1892 | 98 | 98 |
| Water Stock bonds 7s, 1901 | 96 | 98 |
| " " 7s, 1903 | 94 | 97 |
| *Washington.* | | |
| Ten year Bonds, 6s, 1878 | 94 | 96 |
| Fund. Loan (Cong.) 6 g, 1892 | 95 | 101 |
| Fund. Loan (Leg.), 6s, g. 1892 | 99 | 101 |
| Cem. of Stock (1-28) 5s, at pleas | 70 | 75 |
| " " (1843) 6s, at pleas | 85 | 90 |
| Chcs. & O. st'k ('47) 6s, at pleas. | 85 | 90 |
| *Georgetown.* | | |
| General stock, 8s, 1881 | 96 | 100 |
| do 6s, at pleasure | 85 | .... |
| Bounty stock, 6s, do | 85 | .... |
| Market stock, 6s, do | 85 | .... |
| Board of Public Works— | | |
| Certs. Gen. Imp. 8s, 1873 | 79 | 80 |
| do 1875 | 79 | 80 |
| do 1876 | 79 | 80 |
| do 1877 | 79 | 80 |
| do 1878 | 79 | 80 |
| do Series. | 79 | 80 |
| Certificates, Sewer, 8s, 1873-77 | 40 | 45 |
| Water Certificates, 8s, 1877 | 99 | 101 |
| **CINCINNATI.** | | |
| Cincinnati 6s | *83 | 85 |
| do 4s | *96 | 98 |
| do 7s | *106 | 107 |
| do 7-30s | *107 | 108 |
| Cincinnati South'n RR. 7.30s | 103¾ | 104 |
| Ham. Co., Ohio 6 p.c. long bds. | *90 | 95 |
| do do 7 p.c., 1 to 5 yrs. | 110 | 113 |
| do do 1g bds, 7 & 7.30s | *104 | 106 |
| Cin. & Cov. Bridge stock, pref | 115 | 120 |
| do bonds, long | *90 | 95 |
| Cin., Ham. & D., 1st M., 7, 80 | 103 | 105 |
| do do 2d M., 7, '85 | 96 | 97 |
| do do 3d M., 8, 77 | *100 | .... |
| Cin., Ham. & Ind. 7s guar | 84¾ | 86 |
| Cin. & Indiana, 1st M., 7 | 91 | 92 |
| do do 2d M., 7, 1877 | 73 | 74 |
| Colum., & Xenia, 1st M., 7, '90 | 102 | 105 |
| Dayton & Mich., 1st M., 7, 81 | 104 | 104 |
| do do 2d M., 7, '86 | 94 | 96 |
| do do 3d M., 7, '88 | 90 | 93 |
| do To'do dep. bds, 7, '81-'94 | 95 | 98 |
| Dayton & West., 1st M., 1881 | *100 | .... |
| do do 1st M., 1905 | 86 | 90 |
| do do 1st M., 6, 1905 | 77 | 80 |
| Ind., Cin. & Laf., 1st M., 7 | 71 | 75 |
| do (I. & C.) 1st M., 7, 1888 | 89 | 92 |
| Little Miami, 8, 1888 | 94 | 96 |
| Cin. Ham. & Dayton stock | 53 | 60 |
| Columbus & Xenia stock | 100 | .... |
| Dayton & Michigan stock | 41 | 43 |
| do 8 p. c. st'k guar | 102 | 105 |
| Little Miami stock | 99 | 100 |
| **LOUISVILLE.** | | |
| Louisville 7s | 101¾ | 102 |
| Louisville 6s, '82 to '87 | 91¾ | 92 |
| do 6s, '97 to '98 | 91¾ | 92 |
| do Water 6s, '87 to '89 | 91¾ | 92 |
| do Water Stock 6s, '97 | 91¾ | 92 |
| do Wharf 6s | 91¾ | 92 |
| do special tax 6s of '89 | 91¾ | 92 |
| Jeff., Mad. & I, 1st M. (I & M) 7, '81 | .... | .... |
| do do 2d M., 7 | 72 | 73 |
| do do 1st M., 7, 1906 | 88 | 90 |
| Louisv. C. & Lex., 1st M., 7, '97 | 73 | 79 |
| Louis. & Fr'k., 1st M., 6, '76-'78 | 92 | 93 |
| do Louisv. Loan, 6, '81 | 92 | 92½ |
| L. & Nash. 1st M. (m. s.) 7, '77 | 95 | 96 |
| do Lou. Loan (m. s.) 6, '86-'87 | 91¾ | 92 |
| do do (Leb. Br.) 6, '86 | 91¾ | 92 |
| do 1st M. (Leb. br. ex) 6, '80-'82 | 93 | 94½ |
| do Lou. L'n (Leb. br. ex) 6, '93 | 90 | 91 |
| do Consol. 1st M., 7, 1898 | 91½ | 92 |
| Jefferson., Mad. & Ind. | .... | .... |
| Louisv., Cin. & Lex., pref. | 7 | 8 |
| do do common | 4 | 6 |
| Louisville & Nashville | 30 | 31 |
| **ST. LOUIS.** | | |
| St Louis 6s, Long Bonds | *101 | 102 |
| do Water 6s gold | *103 | 103 |
| do do do (new) | *116 | .... |
| do Bridge Approach g. 6s | 105¾ | .... |
| do Renewal gold 6s | 105¼ | .... |
| do Sewer g. 6s (due '91-2-3) | 105¾ | .... |
| St Louis Co. new Park g. 6s | .... | 106 |
| do c'y, 7s | 105¾ | .... |
| At & Pacific guar. land grants | 25 | 30 |
| do 2d M. | 19 | .... |

*In default of interest.

* And interest.

# GENERAL QUOTATIONS OF STOCKS AND BONDS IN NEW YORK.

*U. S. Bonds and active Railroad Stocks are quoted on a previous page. Prices represent the ver dent value, whatever the par may be.*

| SECURITIES. | Bid. | Ask. |
|---|---|---|
| **State Bonds.** | | |
| Alabama 5s, 1883 | 24 | .... |
| do 5s, 1886 | 34 | .... |
| do 8s, 1886 | 84 | .... |
| do 8s, 1888 | 84 | 87 |
| do 8s, Mont. & Eut'la R. | .. | .... |
| do 8s, Ala. & Chat. R. | .... | .. |
| do 8s... ....of 1892.. | .... | .. |
| do 8s ..... of 1893.. | .... | .. |
| Arkansas 6s, funded | 35 | 43 |
| do 7s, L. R. & Ft. S. iss. | .... | 18 |
| do 7s, Memphis & L. R. | .... | 18 |
| do 7s, L. R., P. B. & N. O | .... | 17½ |
| do 7s, Miss. O. & R. Riv | .... | .... |
| do 7s, Ark. Cent. R. | .... | .... |
| Connecticut 6s | 107 | .... |
| Georgia 6s | 95 | .... |
| do 7s, new bonds | 104 | .... |
| do 7s, endorsed | 102 | .... |
| do 7s, gold bonds | 104 | .... |
| Indiana 5s | .... | .... |
| Illinois 6s coupon, 1877 | .... | .... |
| do do 1879 | .... | .... |
| do War loan | .... | .... |
| Kentucky 6s | 102½ | .... |
| Louisiana 6s | 45 | .... |
| do do new bonds | 45 | .... |
| do do new floating debt | 45 | .... |
| do 7s, Penitentiary | 45 | .... |
| do 6s, levee bonds | 45 | .... |
| do 8s, do | 40 | 49 |
| do 8s, do 1875.. | 45 | .... |
| do 8s..... ...of 1910.. | 18 | .... |
| Michigan 6s, 1878-'79 | .... | .... |
| do 6s, 1883 | 107 | .... |
| do 7s, 1890 | 109 | .... |
| Missouri 6s, due in 1876 | 101½ | .... |
| do do 1877 | .... | 102½ |
| do do 1878 | 102½ | .. |
| Long bds. due '82 to '90 incl. | 104 | .... |
| Funding bonds due in 1894-5 | 104 | .... |
| Asylum or Univers., due 1892 | .... | .... |
| Han. & St. Joseph, due 1876 | 102¾ | .... |
| do do do 1886 | 103 | .... |
| do do do 1887 | 103 | .... |
| New York Bounty Loan, reg. | 104½ | 104¾ |
| do do coup. | 104½ | 10.¾ |
| do 6s, Canal Loan, 1877 | .... | .... |
| do 6s, do 1878 | .... | .... |
| do 8s, gold reg....1887 | .... | .... |
| do 6s, do coup..1887 | .... | .. |
| do 6s, do loan ..1883 | .... | .... |
| do 6s, do do ..1891 | .... | .... |
| do 6s, do do ..1892 | .... | .... |
| do 6s, do do ..1893 | .... | .... |
| do 6s, do do ..1878 | .... | .... |
| North Carolina 6s, old, J. & J. | 17 | 18 |
| do A. & O. | 17 | .... |
| do N. C. RR....J. & J. | 61 | .... |
| do do ....A. & O. | 61 | .... |
| do do coup off..J. & J.. | 45 | .... |
| do do do off..A. & O.. | 45 | .... |
| do Funding act, 1866 | 11 | 13 |
| do do 1868 | 8½ | 13 |
| do New bonds, J. & J. | 8½ | 12 |
| do do A. & O. | 8½ | 12 |
| do Special tax, Class 1 | 3 | 4 |
| do do Class 2 | .... | 4 |
| do do Class 3 | .... | 4 |
| Ohio 6s, 1881 | 103 | .... |
| do 6s, 1886 | .... | .... |
| Rhode Island 6s | 109 | .... |
| South Carolina 6s | 36 | .... |
| do Jan. & July | 36 | 40 |
| do April & Oct | 36 | .... |
| do Funding act, 1866 | 36 | .... |
| do Land C, 1889, J. & J. | 37 | .... |
| do Land C, 1889, A. & O. | 37 | .... |
| do 7s .....of 1888. | 35 | .... |
| do nonfundable bonds. | 4 | 4½ |
| Tennessee 6s, old | 42¾ | 43½ |
| do do new bonds. | 41 | 41½ |
| do do do new series | 41 | .... |
| Texas, 10s, of 1876 | .... | .... |
| Virginia 6s, old | 35 | .... |
| do do new bonds 1866 | 34 | .... |
| do do do 1867 | 34 | .... |
| do do consol. bonds | 76 | .... |
| do do ex matu d coup. | 69 | 70 |
| do do consol. 2d series. | 41¾ | 44 |
| do do deferred bonds | 8¾ | 9¼ |
| District of Columbia 3.65s | 70 | 70 |
| **Railroad Stocks.** | | |
| *(Active previously quoted.)* | | |
| Albany & Susquehanna | 105¾ | 105¾ |
| Central Pacific | 100 | 101 |
| Chicago & Alton | .... | 104¾ |
| do do pref | .... | 112 |
| Chic., Bur. & Quincy | 119½ | 120 |
| Cleve., Col., Cin. & Indianap. | 54½ | 55¾ |
| Cleveland & Pittsburg, guar. | .... | 96 |
| Dubuque & Sioux City | 74 | 74 |
| Erie pref | .... | .... |
| Hannibal & St. Joseph, pref. | .... | 34½ |
| Illinois Central | 98 | 99¾ |
| Indianap. Cin. & Lafayette | .... | .... |
| Joliet & Chicago | 103 | .... |
| Long Island | .... | 50 |
| Marietta & Cin., 1st pref | .... | 10 |
| do 2d pref | .... | .... |
| Morris & Essex | 105¾ | 106 |
| Missouri, Kansas & Texas | .... | .... |
| New Jersey Southern | 1 | 1½ |
| N Y., New Haven & Hartford | 157½ | 158½ |
| Ohio & Mississippi, pref | 40 | 41 |
| Pitts., Ft. W. & Chic., guar | 102½ | 102¾ |
| do do special | .... | .... |
| Rensselaer & Saratoga | 119 | 120 |
| Rome, Watertown & Ogdens | .... | 55 |
| St. Louis, Alton & T. Haute | .... | .... |
| do do do pref | .. | .... |
| Belleville & So. Illinois, pref | .... | .... |
| St. Louis, Iron Mount. & South. | 21½ | 25 |
| Terre Haute & Indianapolis | .... | .... |
| Toledo, Peoria & Warsaw | .... | .... |
| Toledo, Wab. & Western, pref. | 3½ | .... |
| Warren | .... | .... |
| **Miscellaneous Stocks** | | |
| American District Telegraph | .... | 32 |
| Canton Co., Baltimore | 38 | 40 |
| Cent. N. J. Land Improv. Co. | 17½ | 22¼ |
| Delaware & Hudson Canal | .... | 118 |
| American Coal | 60 | .... |
| Consolidation Coal of Md | 42½ | .... |
| Mariposa L. & M. Co | 7½ | 11 |
| do do pref | 7½ | .... |
| Cumberland Coal & Iron | .... | .... |
| Maryland Coal | 18 | .... |
| Pennsylvania Coal | .... | .... |
| Spring Mountain Coal | .... | 65 |

| SECURITIES. | Bid. | Ask. |
|---|---|---|
| **Railroad Bonds.** *(Stock Exchange Prices.)* | | |
| Albany & Susq., 1st bonds | 115¾ | .... |
| do do 2d do | 10½ | 107½ |
| do do 3d do | .... | .... |
| Boston, Hartf. & Erie, 1st mort | 23 | 23¾ |
| do do guar | 25¾ | 26 |
| Bur., C. Rapids & Minn. 1st 7s, g | 45 | 48 |
| Cheasapeake & Ohio 6s, 1st m | 35 | 36 |
| do do ex coup | 31 | 32 |
| Chicago & Alton sinking fund | .... | .... |
| do do 1st mort | 116¾ | 117 |
| do do income | 103 | .... |
| Joliet & Chicago, 1st mort | .... | .... |
| Louisiana & Mo., 1st m., guar. | 85 | 91 |
| St. Louis, Jack. & Chic., 1st m. | 101 | .... |
| Chic., Bur. & Q. 8 p. c. 1st m | 118 | 114½ |
| do do consol. m. 7s | 110¾ | .... |
| Chicago, Rk. Island & Pacific | .... | .. |
| do S. F. Inc. 6s, '95 | 95 | .... |
| Central of N. J., 1st m., new | 113 | .... |
| do do 1st consol | 109¾ | 109 |
| do do con. conv | 107½ | 108 |
| Lehigh & Wilkes B. con. guar. | 95¾ | 96 |
| Am. Dock & Improve. bonds | 101½ | 104 |
| Mil. & St. Paul 1st m. 8s, P. D. | 115½ | 116¾ |
| do do 2d m 7 8-10 do. | 91½ | 98 |
| do do 7s, gold, R. D. | 103¼ | 102 |
| do do 1st 7s £ do | .... | .... |
| do do 1st m., La C. D. | 102¾ | 102¾ |
| do do 1st m. I. & M. D. | 93¾ | 94¾ |
| do do 1st m. I. & D. | .... | .... |
| do do 1st m. H. & D. | .... | .... |
| do do 1st m. C. & M. | .... | .... |
| do do 1st Consol. | 83¾ | 85¾ |
| do do 2d m. do | .... | .... |
| Chic. & N. Western sink. fund. | 106¾ | 110 |
| do do int. bonds. | 105 | 107 |
| do do consol. bds | 103¾ | .... |
| do do ext'n bds. | 95 | .... |
| do do 1st mort. | 104 | 104¾ |
| do do cp. gld. bds | 93¾ | 93¾ |
| do do reg. do | .... | .... |
| Iowa Midland, 1st mort. 8s | .... | 100 |
| Galena & Chicago Extended | .... | 106 |
| Peninsula, 1st mort., coov | 100 | .... |
| Chic. & Milwaukee, 1st mort | 100 | 102 |
| Winona & St. Peters, 1st mort. | .... | 87 |
| do do 2d mort. | .... | 71 |
| C., C., C. & Ind's. 1st m. 7s, S. F. | 111 | 111¾ |
| do Consol. m. bonds | 98 | .... |
| Del., Lack. & Western, 2d m | .... | .... |
| do do 7s, conv. | .... | .... |
| Morris & Essex, 1st mort | 119 | 119 |
| do do 2d mort | 110 | .... |
| do do bonds, 1900 | .... | .... |
| do do construction | .... | .... |
| do do 7s of 1871 | .... | 101¾ |
| do do 1st con. guar. | 103¾ | 105¾ |
| Erie, 1st mort., extended | 115¾ | 116 |
| do do endorsed | .... | .... |
| do do 2d mort., 7s, 1879 | .... | .... |
| do 8d do 7s, 1883 | .... | .... |
| do 4th do 7s, 1880 | 100¼ | 101 |
| do 5th do 7s, 1888 | 103¾ | 105 |
| do 7s, cons. mort. gold bds. | .... | .... |
| Long Dock bonds | 106½ | .... |
| Buff., N. Y. & Erie, 1st m., 1877 | 91 | .... |
| do do do large bds | 90 | .... |
| Han. & St. Jo. land grants | .... | .... |
| do do 8s, conv. mort | 75 | .... |
| Dubuque & Sioux City, 1st m | .... | .... |
| do do 2d div. | .... | 108 |
| Cedar Falls & Minn., 1st mort. | .... | 90½ |
| Indianap., Bl. & W., 1st mort | .... | 33 |
| do do 2d mort | .... | 12 |
| Mich. So. 7 p. c. 2d mort | 103¾ | 104 |
| Mich. S. & N. Ind., S. F., 7 p. c. | 107½ | 111¾ |
| Cleve. & Tol. sinking fund | 103 | .. |
| do do new bonds | 102 | .... |
| Cleve., P'ville & Ash., old bds. | .... | .... |
| do do new bds | 101¾ | 102 |
| Detroit, Monroe & Tol. bonds | 105 | .... |
| Buffalo & Erie, new bonds | 108 | 105 |
| Buffalo & State Line 7s | .... | 94½ |
| Kalamazoo & W. Pigeon, 1st | 102 | .... |
| Lake Shore Div. bonds | .... | .... |
| do Cons. coup., 1st | .... | .... |
| do Cons. reg., 1st | .... | .... |
| do Cons. coup., 2d | 99 | .... |
| do Cons. reg., 2d | 99 | .... |
| Mariettta & Cin., 1st mort | 106¼ | .... |
| Mich. Cent., consol., 7s, 1902 | .... | 107 |
| do 1st m. 8s, 1882, s. f. | 110 | .... |
| do equipm't bonds | 23½ | .... |
| New Jersey Southern, 1st m. 7s | .... | .... |
| do do consol. 7s | 105½ | 106 |
| N. Y. Central 6s, 1883 | .... | 106 |
| do 6s, 1887 | .... | .. |
| do 6s, real estate | .... | .... |
| do 6s, subscription | 100 | .... |
| do 7s, 1876 | .... | .. |
| do 7s, conv., 1876 | 120 | 123¾ |
| do & Hudson, 1st m., coup. | 120 | .... |
| do do 1st m., reg. | .... | .... |
| Hudson R. 7s, 2d m. f. d. 1885 | 120 | 121 |
| Harlem, 1st mort. 7s coup | 128 | .... |
| do do reg | 95¾ | 95¾ |
| North Missouri, 1st mort | 99¾ | 99¾ |
| Ohio & Miss., consol. sink. fd. | 93¾ | 99¾ |
| do do consolidated | 74½ | 75 |
| do do 2d do | .... | .... |
| do do 1st Spring. div. | 107¼ | 107½ |
| Central Pacific gold bonds | .... | .... |
| do San Joaquin br'nch | .... | 95¾ |
| do Cal. & Oregon 1st | .... | .... |
| do State aid bonds | .... | 96¾ |
| do L. G. bonds | 99 | 100 |
| Western Pacific bonds | 105½ | 105¾ |
| Union Pacific, 1st mort. bonds | 100¾ | 101¾ |
| do Land grants, 7s | 91½ | 91¾ |
| do Sinking fund | .... | .... |
| Atlantic & Pacific land gr. m. | 67¾ | .... |
| South Pacific RR. bds. of Mo. | 92½ | 93¾ |
| Pacific R. of Mo., 1st mort. | .... | .... |
| do do 1st Caron't B. | .... | 80 |
| do do 2d mort | .... | .... |
| Pitts., Ft. W. & Chic., 1st mort | 118 | .... |
| do do 2d mort | 109½ | 110½ |
| do do 3d mort | 102 | .... |
| Cleve. & Pitts. consol. s. fund | .... | .... |
| do do 4th mort | 103¾ | 105 |
| Col., Chic. & Ind. C. 1st mort | 49½ | 51 |
| do do 2d mort | 15 | 17¾ |
| Rome, Watert'n & Og. con. 1st | 93 | 93½ |
| St. L. & Iron Mountain, 1st m | .... | 10¾ |
| do 2d m | .... | 76 |
| Alton & T. H., 1st mort | 107 | .... |
| do do 2d mort. pref | 91 | 92 |
| do do 2d mort. income | 73 | 73 |
| Belleville & S. Ill. R. 1st m. 8s | 93 | 95 |
| Tol., Peoria & Warsaw, E. D | .... | .... |
| do do W. D | .... | 85 |
| do do 3rd. Div. | .... | .... |
| do do 2d mort. | .... | 49 |
| do do consol. 7s | .... | .... |

| SECURITIES. | Bid. | Ask. |
|---|---|---|
| Tol. & Wabash, 1st m. extend. | .... | 91 |
| do do 1st m. St. L. div | 60 | 69¾ |
| do do 2d mort | 60 | 67 |
| do do equipm't bds. | .... | .... |
| do do con. convert | 40 | 48 |
| Hannibal & Naples, 1st mort | .... | 43 |
| Great Western, 1st mort., 1888 | 83 | 90½ |
| do 2d mort., 1893 | 64 | .... |
| Quincy & Toledo, 1st mort. 1890 | .... | .... |
| Illinois & So. Iowa, 1st mort | .... | .... |
| Lafayette, Bl'n & Miss., 1st m. | .... | .... |
| Han. & Centrsl Missouri, 1st m. | .... | .... |
| Pekin, Lincoln & Decatur, 1st m | .... | .... |
| Boston & N. Y. Air Line 1st m. | 95 | 101½ |
| Cin., Lafayette & Chic., 1st m. | .... | .... |
| Del. & Hudson Canal, 1st m., '91 | 111 | 114 |
| do do 1884 | 119½ | 110½ |
| do do 1877 | 115 | 107 |
| do do coup. 7s, 1884 | .... | .... |
| do do reg. 7s, 1894 | .... | 110¼ |
| Long Island RR., 1st mort | 104 | .... |
| South Side, L. I., 1st m. bonds | .... | .... |
| do sinking fund | .... | .... |
| Western Union Tel., 1900, coup | 102½ | 103 |
| **Miscellaneous List.** *(Brokers' Quotations.)* | | |
| CITIES. | | |
| Albany, N. Y., 6s | 104 | 106 |
| Buffalo Water and Park | 108½ | 109 |
| Chicago 6s, long dates | 100 | .... |
| do 7s, sewerage | 105¼ | 106 |
| do 7s, water | 105¾ | 106 |
| do 7s, river improvement | 103¾ | 106 |
| do 7s, various | 104 | .... |
| Cleveland 7s | 107 | 108½ |
| Detroit Water Works 7s | 108 | 110 |
| Elizabeth City, dne '95 | 99½ | 100 |
| " " " '85 | 99 | 100 |
| Hartford 6s | 104 | 106½ |
| Indianapolis 7-30s | 103 | .... |
| Long Island City | .... | 100 |
| Newark City 7s | 109 | 110 |
| do Water 7s | 112 | 118 |
| Oswego | 104 | 105 |
| Poughkeepsie Water | 105 | 106 |
| Rochester City Water bds., '93 | 108 | 110 |
| Toledo 7-30s | 102 | 103 |
| Yonkers Watur, due 1903 | 104 | 105 |
| RAILROADS. | | |
| Atchison & P. Peak, 6s, gold | 20 | 25 |
| Atlantic & Pacinc L. G. 6s, gld. | 25 | 30 |
| Atchison & Nebraska, S p. c. | 29 | 30 |
| Bur. & Mo. Riv., Land m. 7s | 105 | .... |
| do do 2d S., do 7s | 105 | .... |
| do do 3d S., do 8s | 108 | .... |
| do do 4th S., do 8s | 108 | .... |
| do do 5th S., do 8s | 108 | .... |
| do do 6th S., do 8s | 108 | .... |
| Bur., C. R. & M. (M. div.), g. 7s | 23½ | 27½ |
| Cairo & Fulton, 1st 7s, gold | 76 | 80 |
| California Pac. RR. 7s, gold | 67 | 90 |
| do 6s, 2d m., g | 70 | 75 |
| Canada Southern 1st m | 68 | .... |
| do with int. certifs. | .... | .... |
| Central Pacific 7s, gold, conv. | 103 | 110 |
| Central of Iowa 1st m. 7s, gold | 37 | 39 |
| do do 2d m. 7s, gold | .... | .... |
| Kenkuk & St. Paul 8s | 101 | .... |
| Carthage & Bur. 8s | 104 | .... |
| Dixon, Peoria & Han. 8s | 104 | .... |
| O. O. & Fox R. Valley 8s | 104 | .... |
| Quincy & Warsaw 8s | 104 | .... |
| Illinois Grand Trunk | 104 | .... |
| Chic., Dub. & Minn. 8s | .... | 27 |
| Peoria & Hannibal R. 8s | 104 | .... |
| Chicago & Iowa R. 8s | 89 | 92 |
| American Central 8s | 104 | .... |
| Chic. & S'thwestern 7s, guar | 88 | .... |
| Chesapeake & O. 2d m. gold 7s | 10 | 15 |
| Col. & Hock. V. 1st 7s, 30 years | 95 | .... |
| do do 1st 7s, 10 years | 94 | 97 |
| do do 2d 7s, 20 years | .... | 90 |
| Chicago, Clinton & Dub. 8s | .... | 27 |
| Chic. & Can. South. 1st m. g. 7s | 87 | 89 |
| Ch. D. & V., 1, div., 1st m. g. 7s | 47 | 50 |
| Chic., Danv. & Vincen's 7s, gld | 23 | 24 |
| Connecticut Valley 7s | 92 | 94 |
| Connecticut Western 1st 7s | 70 | 80 |
| Chicago & Mich. Lake Shore | .... | 85 |
| Dan., Urb., Bl. & P. 1st m. 7s, g | 45 | .... |
| Des Moines & Ft. Dodge 1st 7s | .... | .... |
| Detroit, Hillsdale & In. RR. 8s | .... | 30 |
| Detroit & Bay City 8s guar | 40 | .... |
| Detroit, Eel River & Ill. 8s | 60 | 70 |
| Det., Lans. & Lake M. 1st m. 8s | 26 | 35 |
| do do 2d m. 8s | .... | .... |
| Dutchess & Columbia 7s | .... | 85 |
| Denver Pacific 7s, gold | 80 | 85 |
| Denver & Rio Grande 7s, gold | 65 | 70 |
| Evansville & Crawfordsv., 7s | 95 | 100 |
| Erie & Pittsburg 1st 7s | 85 | .... |
| do do 2d 7s | 75 | .... |
| do do 7s, equip | .. | 88 |
| Evansville, Hen. & Nashv. 7s | 35 | 45 |
| Evansville, T. H. & Chic. 7s, g. | 75 | 84 |
| Flint & Pere M. 7s, Land grant | .... | 95 |
| Fort W., Jackson & Sag. 8s | 69 | 71 |
| Grand R. & Ind. 1st guar 7s | 101 | 107 |
| do 1st L. G. 7s | 65 | .... |
| do 1st ex L. G. 7s | .... | 57 |
| Grand River Valley 8s | .... | .... |
| Hous. & Texas C. 1st 7s, gold | 92 | 98 |
| do do consol. bds | 70 | 72 |
| Indianap. & Vincen. 1st 7s, guar | 76 | .... |
| Iowa Falls & Sioux C. 1st 7s | 90 | 95 |
| Indianapolis & St. Louis 7s | 75 | 82½ |
| Houston & Gt. North. 1st 7s, g. | 67 | 70 |
| International (Texas) 1st g | 64 | 66 |
| Int., B. & G. N. conv. 8s | .... | .... |
| Jackson, Lansing & Sag. 8s | 92 | 95 |
| Kansas Pac. 7s, extension, gold | 70 | 78 |
| do 7s, land grant, gld | 78 | 80 |
| do 7s, do new gld | 56 | 61 |
| do 6s, gld, June & Dec | 71½ | 72½ |
| do 6s, do Feb. & Aug | 72 | 73½ |
| do 7s, 1876, land grant | 100 | .... |
| do 7s, Leaven. br'nch | 60 | .... |
| do Incomes, No. 11 | 12 | 14 |
| do do No. 16 | 12 | 13 |
| do Stock | 10 | 11 |
| Kalamazoo & South H. 8s, guar | 90 | 100 |
| Kal., Allegban. & G. R. 8s, guar | 92 | 96 |
| Kansas City & Cameron 10s | 92 | 100 |
| Kan. C., St. Jo. & C. B. 8s of '85 | .... | 50 |
| do do do 8s of '98 | .... | .... |
| Keokuk & Des Moines 1st 7s | 85 | 90 |
| do funded int. 8s | 92½ | 95 |
| do pref. stock | 30 | 35 |
| L. Ont. Shore RR. 1st m. gld 7s. | 60 | 70 |
| Lake Sup. & Miss. 1st 7s, gold. | 22 | 25 |
| Leav., Atch. & N. W. 7s, guar. | 60 | .... |
| Leav., Law. & Gal. 1st m., 10s. | 19 | 25 |
| Logans., Craw. & S. W. 8s, gld. | 10 | 12 |
| Michigan Air Line 8s | 93 | .... |
| Monticello & P. Jervis 7s, gold | .... | 40 |
| Montclair 1st 7s, gold | 8 | .... |
| Mo., Kansas & Texas gold | 60 | 62 |

| SECURITIES. | Bid. | Ask. |
|---|---|---|
| Mo. R., Ft. S. & Gulf 1st m. 10s | 54 | 55 |
| do do 2d m. 10s | .... | 15 |
| N. Haven, Middlet'n & W. 7s | 25 | 30 |
| N. J. Midland 1st 7s, gold | 40 | 41 |
| do 2d 7s | 10 | 14 |
| New Jersey & N. Y. 7s, gold | .... | 90¼ |
| N. Y. & Onw. Mid. 1st 7s, gold | 17 | 18 |
| do do 2d 7s, conv. | 3 | 5 |
| North. Pac. 1st m. gold 7 3-10s | 17 | 18¼ |
| Omal a & Southwestern RR. 8s | .... | 92 |
| Oswego & Roma 7s, guar | 90 | 100 |
| Peoria, Pekin & J. 1st mort | 70 | 75 |
| Peoria & Rock I. 7s, gold | 60 | 61 |
| Port Huron & L. M. 7s, gld, end | 18 | 18 |
| Pullman Palace Car Co. stock | 81 | 82½ |
| do do bds, 8s, 4th series | .... | .... |
| Rockf'd, R. I. & St. L. 1st 7s, gld | 14 | 17 |
| Rondout & Oswego 7s, gold | 40 | .... |
| Sioux City & Pacific 6s | 55 | .... |
| Southern Minn. construc. 8s | 55 | .... |
| do do 7s | 71 | 75 |
| St. Jo. & C. Bl. 1st mort. 10s | .... | 87½ |
| do do 8 p. c. | .... | .... |
| Sandusky, Mans. & Newark 7s | 98 | 101 |
| St. Louis, Vandalia & T. H. 1st | 97 | 100 |
| do do 2d, guar | 73 | .... |
| St. L. & So'eastern 1st 7s, gold | .... | 40 |
| St. L. & I. Mt. (Ark. Br.) 7s, g. | 73 | .... |
| Southern Central of N. Y. 7s | 80 | .... |
| Union & Logansport 7s | .... | 70 |
| Union Pacific, So. branch, 6s, g | 60 | .... |
| Walkill Valley 1st 7s, gold | .... | 70 |
| West Wisconsin 7s, gold | 25 | 28 |
| Wisconsin Valley 8s | .... | 40 |
| **Southern Securities.** *(Brokers' Quotations.)* | | |
| STATES. | | |
| Louisiana new consol. 7s | 66 | 67 |
| South Carolina new consol. 6s | 53 | 56½ |
| Texas State 8s, 1892 | 90 | 95 |
| do 7s, gold | 107½ | 110 |
| do 10s, of 1884 | 103 | 105 |
| do 10s, pension | 105 | 108 |
| CITIES. | | |
| Atlanta, Ga., 7s | 75 | 80 |
| do 8s | 83 | 88 |
| Augusta, Ga., 7s, bonds | 83 | 88 |
| Charleston stock 6s | 53 | 57 |
| Charleston, S. C., 7s, F. L. bds. | 67 | 72 |
| Columbia, S. C., 6s | .... | 82 |
| Columbus, Ga., 7s, bonds | 75 | 80 |
| Lynchburg 6s | 85 | 90 |
| Macon 7s, bonds | 80 | 85 |
| Memphis old bonds, 6s | 40 | 50 |
| do new bonds, 6s | 37 | 45 |
| do end., M. & C. RR. | 39 | 46 |
| Mobile 5s, (coups. on) | 30 | 40 |
| do 8s, (coups. on) | 30 | 40 |
| Montgomery 8s | 10 | 30 |
| Nashville 6s, old | 70 | 80 |
| do 6s, new | 70 | 80 |
| New Orleans 5s | 35 | 40 |
| do consol. 6s | 41 | 47 |
| do bonds, 7s | 35 | 40 |
| do gold 7s, quarterly | 36 | 40 |
| do 10s | 33 | 38 |
| do to railroads, 6s | 35 | 37 |
| Norfolk 6s | 75 | 80 |
| Petersburg 6s | 85 | 90 |
| Richmond 6s | 94 | 97 |
| Savannah 7s, old | 86 | 93 |
| do 7s, new | 85 | 87 |
| Wilmington, N. C., 6s, gold | 85 | 87 |
| do do 8s, gold | .... | 80 |
| RAILROADS. | | |
| Ala. & Chatt. 1st m. 8s, end | 10 | 15 |
| Ala. & Tenn. R. 1st mort. 7s | .... | 52 |
| do do 2d mort. 7s | .... | 42 |
| Atlantic & Gulf, consol | 70 | 75 |
| do do end. Savan'h. | 75 | 80 |
| do do stock | 1 | 10 |
| do do do guar | .... | 30 |
| Carolina Central 1st m. 6s, g | .... | 50 |
| Central Georgia consol. m. 7s | 95 | 97 |
| do stock | 29 | 42 |
| Charlotte Col. & A. 1st M. 7s | 75 | 80 |
| do do stock | 12 | 15 |
| Charleston & Savannah 6s, end | 20 | 40 |
| Savannah & Char. 1st m. 7s | 25 | .... |
| Cheraw & Darlington 7s | .... | 90 |
| East Tenn. & Georgia 6s | 75 | 80 |
| East Tenn. & Va. 6s, end. Tenn | 75 | 80 |
| E. Tenn. Va. & Ga. 1st m. 7s | 89 | 91 |
| do do stock | 50 | 60 |
| Georgia RR. 7s | 95 | 100 |
| do stock | 70 | 80 |
| Greenville & Col. 7s, guar | 52 | 55 |
| do do 7s, certif | 51 | 53 |
| Macon & Brunswick end. 7s | 109 | 112 |
| Macon & Augusta bonds | 85 | 90 |
| do do endorsed | 85 | 90 |
| do do stock | .... | 15 |
| Memphis & Charleston 1st 7s | 77 | 82 |
| do do 2d 7s | 50 | 55 |
| do do stock | 5 | 12 |
| Memphis & Little Rock 1st m. | .... | 65 |
| Mississippi Central 1st m. 7s | 75 | 85 |
| do 2d m. 8s | 50 | 60 |
| Mississippi & Tenn. 1st m. 8s | 80 | 90 |
| do do consol. 8s | 60 | 64 |
| Montgomery & West P. 1st 8s | 90 | 95 |
| do do income | .... | 60 |
| Mont. & Eufaula 1st 8s, g. end. | 25 | 32 |
| Mobile & Ohio sterling | 41 | 43 |
| do do ex certif | 41 | 43 |
| do do 8s, interest | 25 | 30 |
| do do 2d mort. 8s | 10 | 15 |
| do do stock | .... | 5 |
| N. Orleans & Jacks. 1st m | 86 | 90 |
| do do certif's 8s | 65 | 72 |
| Nashville & Chattanooga 6s | 80 | 90 |
| Norfolk & Petersburg 1st m. 3s | .... | 93 |
| do do 7s | .... | 88 |
| do do 2d m. 8s | .... | 88 |
| Northeastern, S. C., 1st m. 8s | 90 | 95 |
| do 2d m. 8s | .... | 85 |
| Orange & Alexandria, 1sts, 6s | 85 | 90 |
| do do 2ds, 6s | 70 | .... |
| do do 3ds, 8s | .... | 91 |
| do do 4ths, 8s | 55 | 65 |
| Richm'd & Petersb'g 1st m. 7s | .... | 90 |
| Rich., Fre'ks'g & Pot. 6s | 80 | 100 |
| do do do conv. 8s | 80 | 100 |
| Rich. & Danv. 1st consol. 6s | 72 | 74 |
| Southwest RR. Ga., 1st m. | 90 | 100 |
| S. Carolina RR. 1st m. 7s, new | 89 | 92 |
| do 6s | 51 | 56 |
| do 7s | 50 | 55 |
| do stock | 8 | 8 |
| West Alabama 8s, guar | 90 | 95 |
| PAST DUE COUPONS. | | |
| Tennessee State coupons | 42 | 47 |
| South Carolina consol | 90 | 96 |
| Virginia coupons | 38 | 42 |
| do consol. coup | 86 | 88 |
| Memphis City coupons | 40 | 50 |

# NEW YORK LOCAL SECURITIES.

## Bank Stock List.

| Companies. Marked thus (*) are not National. | Capital. Par | Capital. Amount | Dividends. Periods. | 1874 | 1875 | Last Paid. | Price. Bid. | Price. Askd |
|---|---|---|---|---|---|---|---|---|
| America* | 100 | 8,000,000 | J. & J. | 10 | 10 | Jan. 3,'76...5 | 150 | ..... |
| American Exchange. | 100 | 5,000,000 | M. & N. | 8 | 8 | Nov. 1,'75...4 | 114 | 115 |
| Bowery | 100 | 250 000 | J. & J. | 12 | 12 | Jan. 3,'76...6 | ..... | ..... |
| Broadway | 25 | 1,000,000 | J. & J. | 21 | 21 | Jan. 3,'76...60 | ..... | ..... |
| Bull's Head* | 10 | 200,000 | M. & S. | ... | 10 | Sept. 1,'75...5 | ..... | ..... |
| Butchers & Drovers | 25 | 300,000 | J. & J. | 10 | 10 | Jan. 3,'76...5 | 136 | ..... |
| Central | 100 | 2,000,000 | J. & J. | 4 | 8 | Jan. 3,'76...4 | 101 | 102 |
| Chatham | 25 | 450,000 | J. & J. | 10 | 10 | Jan. 3,'76...5 | ... | ... |
| Chemical | 100 | 300,000 | ex. 2 mos. | 91 | 100 | Mch. 1,'76.15 | ..... | ..... |
| Citizens' | 25 | 600,000 | J. & J. | 10 | 9 | Jan. 3,'76...4 | ..... | ..... |
| City | 100 | 1,000,000 | Q—F | 20 | 20 | Feb. 1,'76...5 | ..... | ..... |
| Commerce | 100 | 10,000,000 | J. & J. | 8 | 8 | Jan. 10,'76 3½ | 115 | ..... |
| Commercial | .... | 100,000 | ..... | ..... | ..... | ..... | ..... | ..... |
| Continental | 100 | 1,500,000 | J. & J. | 4 | 8 | Jan. 3,'76...3 | ... | 80 |
| Corn Exchange* | 100 | 1,000 000 | F. & A. | 10 | 10 | Feb. 1,'76...5 | 130 | 136 |
| Currency* | 100 | 100,000 | J. & J. | 8 | ..... | July 1,'74...4 | ... | ..... |
| Dry Goods* | 100 | 1,000,000 | J. & J. | ..... | 8 | Jan. 10,'74 2½ | ..... | ..... |
| East River | 25 | 350,000 | J. & J. | 8 | 8 | Jan. 3,'76...4 | ..... | 102 |
| Eleventh Ward* | 25 | 200,000 | J. & J. | 7 | 7 | Jan. 3,'76...3 | ..... | ..... |
| Fifth | 100 | 150,000 | Q—J. | 11 | 7½ | July 1,'75.2½ | .... | ..... |
| Fifth Avenue* | 100 | 100,000 | ..... | ..... | ..... | ..... | ..... | ..... |
| First | 100 | 500 000 | Q—J. | 14 | 6 | July 1,'75...5 | 200 | ..... |
| Fourth | 100 | 5,000,000 | J. & J. | 8 | 8 | Jan. 3,'76...4 | 93 | 93½ |
| Fulton | 30 | 600,000 | M. & N. | 11 2-3 | 10 | Nov. 1,'75...5 | 150 | ..... |
| Gallatin | 50 | 1,500,000 | A. & O. | 8 | 8 | Apl. 1,'76...4 | 123 | 131 |
| German American* | 100 | 1,000,000 | F. & A. | 8 | ..... | Feb. 1,'74...3 | 76 | 78½ |
| German Exchange* | 100 | 200,000 | M. & N. | 7 | ... ... | May 1,'74...4 | ..... | ..... |
| Garmania* | 100 | 200,000 | M. & N. | 10 | 8 | May, 1,'75...5 | ..... | ... ... |
| Greenwich* | 25 | 200,000 | M. & N. | 20 | 100 | Dec. 1,'75...80 | ..... | ..... |
| Grand Central* | 25 | 100,000 | M. & N. | ..... | ..... | ..... | ..... | ..... |
| Grocers* | 40 | 800,000 | J. & J. | 10 | 10 | Jan. 3,'76...4 | ... | 97 |
| Hanover | 100 | 1,000,000 | J. & J. | 8 | 4 | Jan. 3,'76...3 | 75 | 80 |
| Harlem* | 100 | 92,700 | M. & S. | 8 | 4 | Mch. 1,'75...4 | ..... | ..... |
| Importers' & Traders' | 100 | 1,500,000 | J. & J. | 14 | 14 | Jan. 1,'76...7 | 190 | ..... |
| Irving | 50 | 500,000 | J. & J. | 10 | 10 | Jan. 3,'76...4 | ..... | ..... |
| Island City* | 50 | 104,000 | ..... | ..... | ..... | ..... | ..... | ..... |
| Leather Manufactrs | 100 | 600,000 | J. & J. | 12 | 12 | Jan. 3,'76...4 | ..... | ..... |
| Loaners'* | 100 | 500,000 | F. & A. | 8½ | ..... | Feb.12,'74 3½ | ..... | ..... |
| Manhattan* | 50 | 2,050,000 | F. & A. | 10 | 10 | Feb. 10,'76...5 | ..... | ..... |
| Manuf. & Merchants* | 60 | 800,000 | J. & J. | ..... | 7 | July 1,'75...3½ | ..... | ..... |
| Marine | 100 | 400,000 | J. & J. | 11 | 10 | Jan. 3,'76...4 | ..... | ..... |
| Market | 100 | 1,000,000 | J. & J. | 10 | 9 | Jan. 3,'76...4 | 113 | ... ... |
| Mechanics | 25 | 2,000,000 | J. & J. | 10 | 10 | Jan. 3,'76...5 | 137 | ..... |
| Mech. Bkg Asso'tion | 50 | 500,000 | M. & N. | 7½ | 8 | Nov. 1,'75...5 | ..... | ..... |
| Mechanics & Traders | 25 | 600,000 | M. & N. | 10 | 10 | Nov. 1,'75...5 | ... | ... |
| Mercantile | 100 | 1,000,000 | M. & N. | 9 | 8 | Nov. 1,'75...4 | ..... | ..... |
| Merchants | 50 | 3,000,000 | J. & J. | 8 | 8 | Jan. 3,'76...4 | 118 | 121 |
| Merchants' Ex | 50 | 1,000,000 | J. & J. | 4 | 8 | Jan. 3,'76...4 | ..... | 100 |
| Metropolis* | 100 | 500,000 | J. & J. | 8 | 7½ | Jan 3,'76 3½ | ..... | ..... |
| Metropolitan | 100 | 4,000,000 | J. & J. | 10 | 10 | Jan. 3,'76...5 | ..... | 129 |
| Murray Hill* | 100 | 250,000 | A. & O. | 8 | 8 | Oct 1,'75...4 | ..... | ..... |
| Nassau* | 100 | 1,000,000 | M. & N. | 8 | 8 | Nov. 10,'75...4 | 103½ | ..... |
| New York | 100 | 3,000,000 | J. & J. | 10 | 10 | Jan. 3,'76...5 | 124 | 125 |
| New York County | 100 | 200,000 | J. & J. | 13 | 114 | July 1,'75...5 | ... | ..... |
| N. Y. Nat. Exchange | 100 | 500,000 | J. & J. | ..... | 7½ | Jan. 3,'76 3½ | ... | 98 |
| N. Y. Gold Exchange* | 100 | 500,000 | J. & J. | ..... | ..... | May, '73...5 | ..... | ..... |
| Ninth | 100 | 1,500,000 | J. & J. | 8 | 4 | Jan. 3,'76...3 | 80 | 80½ |
| North America* | 100 | 1,000,000 | J. & J. | 8 | 8 | Jan. 3,'76 3½ | 94 | 99 |
| North River* | 50 | 400,000 | J. & J. | 7 | ..... | July 1,'74 3½ | ..... | ..... |
| Oriental* | 25 | 300,000 | J. & J. | 12 | 12 | Jan. 3,'76...4 | ..... | ... ... |
| Pacific* | 50 | 422,700 | Q—F. | 12 | 12 | Feb. 1,'76...5 | ..... | ..... |
| Park | 100 | 2,000,000 | J. & J. | 12 | 12 | Jan. 3,'76...5 | 122 | 125 |
| Peoples* | 25 | 412,500 | J. & J. | 10 | 10 | Jan. 3,'76...5 | ..... | ..... |
| Phenix | 20 | 1,800,000 | J. & J. | 7 | 7 | Jan 3,'76 3½ | 91 | 95 |
| Produce* | 100 | 250,000 | ..... | 8½ | ..... | July 18,'74 3½ | ..... | ..... |
| Republic | 100 | 2,000,000 | F. & A. | 8 | 4 | Feb. 3,'75...4 | ..... | 80 |
| St. Nicholas | 100 | 1,000,000 | F. & A. | 8 | 8 | Feb. 14,'76...4 | ..... | 100 |
| Seventh Ward | 100 | 300,000 | J. & J. | 3 | 6 | Jan. 3,'76...3 | ..... | ..... |
| Second | 100 | 300,000 | J. & J. | 12 | 14 | Jan. 3,'76...7 | ..... | ..... |
| Shoe and Leather | 100 | 1,000,000 | J. & J. | 12 | 12 | Jan. 3,'76...4 | ..... | ..... |
| Sixth | 100 | 200,000 | J. & J. | 8 | 8 | Jan. 1,'76...4 | ..... | ..... |
| State of New York* | 100 | 2,000,000 | M. & N. | 8 | 8 | Nov. 10,'75...4 | 40 | ..... |
| Tenth | 100 | 500,000 | J. & J. | 2½ | ..... | Jan. 2'74 2½ | ..... | ..... |
| Third | 100 | 1,000,000 | J. & J. | 8 | 8 | Jan. 3,'76...4 | ..... | ..... |
| Tradesmen's | 40 | 1,000,000 | J. & J. | 10 | 10 | Jan. 3,'76...5 | ..... | ..... |
| Union | 50 | 1,500,000 | M. & N. | 10 | 10 | Nov. 1,'75...5 | 147 | 150 |
| West Side* | 100 | 200,000 | J. & J. | 8 | 8 | Jan. 1,'76...4 | ..... | ..... |

## Gas and City R.R. Stocks and Bonds.

[Quotations by Charles Otis, Broker, 47 Exchange Place.]

| Gas Companies. | Par | Amount. | Periods. | Rate. | Last dividend. | Bid. | Askd |
|---|---|---|---|---|---|---|---|
| Brooklyn Gas Light Co | 25 | 2,000,000 | Q—F. | 5 | Jan., '76 | ..... | ..... |
| Citizens' Gas Co (Bklyn | 20 | 1,200,000 | Q—J. | 2½ | Jan., '76 | ..... | ..... |
| do certificates | .... | 820,620 | A. & O. | 3½ | Apr., '76 | ..... | ... |
| Harlem | 50 | 1,850,000 | F. & A. | 4 | Aug., '75 | 120 | ..... |
| Jersey City & Hoboken | 20 | 386,000 | J. & J. | 5 | Jan., '76 | 140 | ..... |
| Manhattan | 50 | 4,000,000 | J. & J. | 10 | Jan., '76 | ..... | 262 |
| Metropolitan | 100 | 2,000,000 | M. & S. | 6 | Mch., '76 | 145 | ... ... |
| do certificates | .... | 1,000,000 | M. & S | ... | ..... | 101 | ..... |
| do bonds | .... | 500,000 | J. & J. | 7 | ..... | ..... | ..... |
| Mutual, N. Y. | 100 | 5 000,000 | ..... | 2½ | Apr., '76 | ..... | 110 |
| Nassau, Brooklyn | 25 | 1,000,000 | ..... | 4 | Jan., '76 | ..... | ..... |
| do scrip | .... | 740,000 | M. & N. | 7 | ..... | ..... | ..... |
| New York | 100 | 4,000,000 | M. & N. | 5 | Jan., '76 | ..... | 148 |
| People's (Brooklyn) | 10 | 1,000,000 | J. & J. | 3½ | Jan., '76 | ..... | ..... |
| do do bonds | .... | 625,000 | F. & A. | ..... | ..... | ..... | ..... |
| Westchester County | 50 | 456,000 | ..... | 3½ | Jan., '76 | 100 | 105 |
| Certificates | .... | 53,000 | ..... | 4 | ..... | 100 | ..... |
| Bonds | .... | 21,000 | J. & J. | ... | ..... | ..... | ..... |
| Williamsburg | 50 | 1,000,000 | J. & J. | 3 | Jan., '76 | 120 | ..... |
| do scrip | .... | 1 000,000 | J. & J. | 7 | ..... | ..... | 700 |
| *Bleecker St. & Fulton Ferry*—stock | 100 | 900,000 | ..... | ... | ..... | ..... | ..... |
| 1st mortgage | 1000 | 694,000 | J. & J. | 7 | 1880 | ..... | ..... |
| *Broadway & Seventh Ave*—stock | 100 | 2,100,000 | J. & J. | 8 | Jan., '76 | ..... | 71 |
| 1st mortgage | 1000 | 1,500,000 | J. & D. | 7 | 1884 | 97½ | ... ... |
| *Brooklyn City*—stock | 10 | 2,000,000 | Q—F. | 8 | Nov., '75 | 199 | ..... |
| 1st mortgage | 1000 | 300,000 | M. & N. | 7 | 1872 | 102 | 104 |
| *Broadway (Brooklyn)*—stock | 100 | 200,000 | J. & J. | 5 | Jan., '76 | 150 | ..... |
| *Brooklyn & Hunter's Pt*—stock | 100 | 400,000 | ..... | 3 | Oct., '75 | 68 | 75 |
| 1st mortgage bonds | 1000 | 800,000 | J. & J. | 7 | 1898 | 90 | ..... |
| *Central Pk, N. & E. River*—stock | 100 | 1,800,000 | ..... | ... | ..... | ..... | ..... |
| 1st mortgage, consolidated | 1000 | 1,200,000 | J. & D. | 7 | 1895 | ..... | ..... |
| *Christopher & Tenth Street*—stock | ... | 650 000 | ..... | ... | ..... | ..... | ..... |
| *Coney Island & Brook'n*—1st mort | 1000 | 307,000 | J. & J. | 7 | 1877 | ..... | ..... |
| *Dry Dock, E. B. & Battery*—stock | 100 | 1,200,000 | Q—F. | 3 | Nov., '75 | ..... | 85 |
| 1st mortgage, cons'd | ... | 900,000 | J. & D | ... | ..... | 100 | ... ... |
| *Eighth Avenue*—stock | 100 | 1,000,000 | J. & J. | 6 | Jan., '76 | 155 | ..... |
| 1st mortgage | 1000 | 203,000 | J. & J. | 7 | ..... | 100 | ..... |
| *42d St. & Grand St Ferry*—stock | 100 | 748,000 | M. & N. | 4 | Nov., '75 | ..... | ..... |
| 1st mortgage | 1000 | 236,000 | A. & O. | 7 | 1873 | ..... | ..... |
| *Central Cross Town*—stock | 100 | 560,000 | ..... | ... | ..... | ..... | ... |
| 1st mortgage | 1000 | 200,000 | ..... | ... | ..... | ..... | ... |
| *Ninth Avenue*—stock | 100 | 797,320 | ..... | ... | ..... | ..... | ... |
| 1st mortgage | 1000 | 207,000 | J. & J. | 7 | ..... | ..... | ..... |
| *Second Avenue*—stock | 100 | 1,199,500 | Q—F. | 2 | Apr., '76 | ..... | x70 |
| 1st mortgage | 1000 | 350,000 | J. & D. | 7 | 1877 | ..... | 100 |
| 2d mortgage | 1000 | 200,000 | F. & A. | 7 | 1878 | ..... | 100 |
| 3d mortgage | 1000 | 150,000 | A. & O. | 7 | 1885 | ..... | 93 |
| Cons. Convertible | 1000 | 617,000 | M. & N. | 7 | 1888 | 81 | 85 |
| *Sixth Avenue*—stock | 100 | 750,000 | M. & N. | 5 | Nov., '75 | ..... | 240 |
| 1st mortgage | 1000 | 415,000 | J. & J. | 7 | 1890 | ..... | 100 |
| *Third Avenue*—stock | 100 | 2,000,000 | Q—F. | 2½ | Nov., '75 | ..... | 140 |
| 1st mortgage | 1000 | 2 000,000 | J. & J. | 7 | 1890 | ..... | 110 |
| *Twenty-third Street*—stock | 100 | 600,000 | J. & J. | 3 | Jan., '76 | 85 | ..... |
| 1st mortgage | 1100 | 250,000 | M. & N. | 7 | ..... | ..... | 100 |

* This column shows last dividend on *stocks*, also date of maturity of *bonds*.

## Insurance Stock List.

(Quotations by E. S. Bailey, broker, 65 Wall street.)

| Companies. | Capital. Par | Capital. Amount. | Net Surplus, Jan. 1, 1876.* | Dividends. 1872 | 1873 | 1874 | 1875 | Last Paid. | Price. Bid. | Price. Askd |
|---|---|---|---|---|---|---|---|---|---|---|
| Adriatic | 25 | 200,000 | 33,876 | 10 | 3½ | 10 | 10 | Jan., '76...5 | 70 | 77½ |
| Ætna | 100 | 200,000 | 92,280 | 5 | ... | 10 | 14 | Jan'16,12½ | 90 | ..... |
| American | 50 | 400,000 | 310,678 | 14 | 14 | 14 | 15 | Jan., '76...4 | ..... | 160 |
| American Exch'e | 100 | 200,000 | 88,093 | 6 | 10 | 10 | 10 | Jan., '76...4 | 106 | 112 |
| Amity | 100 | 200,000 | 13,448 | ... | ..... | 7½ | 8 | Jan., '76...4 | ..... | 85 |
| Arctic | 20 | 200,000 | 13,969 | 10 | 5 | 10 | 10 | Jan., '76...7 | 70 | 80 |
| Atlantic | 50 | 200,000 | 128,05- | ... | 10 | 10 | 10 | Jan., '76...6 | 110 | ..... |
| Bowery | 25 | 300,000 | 428,612 | 20 | 20 | 20 | 30 | Dec., '75.12 | 215 | ..... |
| Brewers' & M'lt'rs | 100 | 200,000 | 16,141 | ... | ... | 5 | 5 | Jan., '76...5 | 85 | ..... |
| Broadway | 25 | 200,000 | 301,593 | 13 | 20 | 20 | 20 | Feb., '76...10 | 200 | 221 |
| Brooklyn | 17 | 153,000 | 239,167 | 20 | 20 | 30 | 30 | Jan., '76...10 | 220 | ..... |
| Citizens' | 20 | 300,000 | 306,380 | 14 | 10½ | 17 | 20 | Jan., '76...10 | 170 | 180 |
| City | 70 | 210,000 | 217,749 | 20 | 14½ | 20 | 20 | Feb., '76...10 | 160 | 175 |
| Clinton | 100 | 250,000 | 192,247 | 17 | 10 | 17 | 20 | Jan., '76...10 | 180 | ..... |
| Columbia | 80 | 800,000 | 39,154 | 10 | ..... | 10 | 10 | Jan., '76...7 | 75 | 85 |
| Commerce Fire | 100 | 200,000 | 85,880 | 10 | 5 | 10 | 10 | Jan., '76...5 | ..... | 85 |
| Commercial | 50 | 200,000 | 169,315 | 11 | 5 | 18 | 20 | Jan., '76.15 | ..... | 171 |
| Continental | 100 | 1,000,000 | 600,222 | 8½ | 8½ | 10 | 9'80 | Jan. '76.5.6 | 120 | 127½ |
| Eagle | 40 | 800,000 | 500,059 | 20 | 20 | 30 | 30 | Oct., '75.15 | ..... | 300 |
| Empire City | 100 | 200,000 | 141,878 | 10 | 10 | 10 | 14 | Jan., '76...5 | 120 | ... ... |
| Emporium | 100 | 200,000 | 80,425 | ... | ..... | 10 | 10 | Jan., '76...5 | 108 | ..... |
| Exchange | 30 | 200,010 | 181,812 | 5 | 10 | 10 | 15 | Jan., '76.10 | ..... | ..... |
| Farragut | 50 | 200,000 | 146,060 | 3½ | 10 | 10 | 12½ | Jan., '76.7½ | 130 | 135 |
| Firemen's | 17 | 204,000 | 118,033 | 5 | 5 | 13 | 19 | Jan., '76...8 | 126 | 135 |
| Firemen's Fund | 10 | 150,000 | 83,568 | ... | ..... | 10 | 10 | Jan., '76...5 | ..... | 90 |
| Firemen's Trust | 10 | 150,000 | 119,029 | 10 | 10 | 10 | 12 | Jan., '76...6 | 110 | ..... |
| Gebhard | 100 | 200,000 | 21,326 | 10 | 5 | 10 | 10 | Feb., '76...6 | ..... | ..... |
| German-American | 100 | 1,000,000 | 509,705 | ... | ... | 10 | 10 | Jan., '76...5 | 107 | 115 |
| Germania | 50 | 500,000 | 616,160 | 10 | 10 | 10 | 10 | Jan., '76.1 | 147 | 153 |
| Globe | 50 | 200,000 | 153,094 | 12½ | 12½ | 15 | 18 | Jan., '76..10 | 140 | 147 |
| Greenwich | 25 | 200,000 | 823,791 | 28 | 20 | 50 | 55 | Jan., '76.10 | 300 | 320 |
| Guaranty | 100 | 200,000 | 1,632 | ... | ..... | ..... | ..... | ..... | 70 | ..... |
| Guardian | 100 | 200,000 | 55,629 | 8½ | ..... | 10 | 10 | Jan., '76...5 | 90 | 100 |
| Hamilton | 25 | 150,000 | 144,867 | 17½ | 20 | 20 | 20 | Jan., '76..10 | 160 | 170 |
| Hanover | 50 | 500,000 | 392,159 | 10 | 10 | 10 | 10 | Jan., '76...5 | 114 | 120 |
| Hoffman | 50 | 200,000 | 9 ,453 | 10 | ..... | 10 | 10 | Jan., '76...5 | 90 | ..... |
| Home | 100 | 3,000,000 | 893,723 | 5 | ..... | 10 | 10 | Jan., '76...5 | 107 | ..... |
| Hope | 25 | 150,000 | 48,590 | 5 | ..... | 10 | 10 | Jan., '76...5 | 90 | 97½ |
| Howard | 50 | 500,000 | 198,571 | ... | 7½ | 10 | 12 | Jan., '76...6 | 115 | 123 |
| Importers' & Trad. | 50 | 200,000 | 102,218 | 10 | 5 | 15 | 12 | Jan., '76...6 | 118 | 123 |
| Irving | 100 | 200,000 | 40,992 | ... | 7 | 7 | 13 | Jan., '76...5 | ..... | ..... |
| Jefferson | 30 | 200,010 | 137,019 | 10 | 10 | 10 | 10 | Mch., '76...5 | ..... | 165 |
| Kings Co. (B'klyn) | 30 | 150,000 | 213,712 | 10 | 10 | 10 | 20 | Jan., '76.10 | 180 | 190 |
| Knickerbocker | 40 | 280,000 | 71,221 | 20 | 20 | 20 | 20 | Jan., '76...5 | ..... | 130 |
| Lafayette (B'klyn) | 50 | 150,000 | 1 5,814 | 10 | 10 | 10 | 20 | Jan., '76.10 | 160 | 170 |
| Lamar | 100 | 200,000 | 117,509 | ... | ..... | 10 | 10 | Jan., '75...5 | 100 | 110 |
| Lenox | 25 | 150,000 | 86,978 | 10 | 10 | 10 | 10 | Jan., '76...5 | 100 | 101 |
| Long Island (Bkly.) | 50 | 200,000 | 186,675 | 15 | 13 | 13 | 16 | Jan., '76.10 | 170 | ..... |
| Lorillard | 25 | 300,000 | 103,283 | ... | 7 | 10 | 10 | Jan., '76...5 | 90 | ..... |
| Manuf & Builders' | 100 | 200,000 | 155,024 | 5 | 10 | 10 | 14 | Jan., '76...5 | 150 | ..... |
| Manhattan | 100 | 250,000 | 282,425 | ... | 10 | 10 | 14 | Jan., '76...7 | 115 | ..... |
| Mech. & Trad'rs' | 25 | 200,000 | 820,859 | 20 | 20 | 20 | 30 | Jan., '75.20 | 190 | ..... |
| Mechanics' (Bklyn) | 50 | 150,000 | 171,397 | 10 | 10 | 10 | 10 | Jan., '76.10 | 165 | ... ... |
| Mercantile | 50 | 300,000 | 65,503 | 5 | 5 | 10 | 10 | Jan., '76...5 | 90 | ..... |
| Merchants' | 50 | 200,000 | 184,276 | 20 | 7 | 17 | 20 | Jan., '76.10 | 185 | 195 |
| Metropolitan | 50 | 300,000 | 25,865 | ... | 4 | 10 | 10 | Jan., '76...5 | 60 | 70 |
| Montauk (B'klyn) | 50 | 200,000 | 132,077 | 20 | 20 | 20 | 20 | Jan., '76.10 | 160 | 170 |
| Nassau (B'klyn) | 50 | 200,000 | 275,859 | 25 | 20 | 20 | 20 | Jan., '76.15 | 195 | ..... |
| National | 37½ | 200,000 | 115,162 | 5 | ..... | 10 | 12 | Jan., '76...8 | 125 | 132 |
| N. Y. Equitable | 35 | 210,000 | 839,082 | 20 | 10 | 20 | 20 | Jan., '76.10 | 190 | 250 |
| New York Fire | 100 | 200,000 | 214,010 | 16 | 18 | 20 | 20 | Feb., '76.10 | 165 | 175 |
| N. Y. & Yonkers | 100 | 200,000 | 36,536 | ..... | ..... | 10 | 10 | Jan., '76...5 | 80 | 90 |
| Niagara | 50 | 500,000 | 457,298 | ... | 10 | 10 | 10 | Jan., '76...5 | 112 | 118 |
| North River | 25 | 350,000 | 187,034 | 10 | 12 | 12 | 12 | Apr., '76...6 | ..... | ..... |
| Pacific | 25 | 200,000 | 898,655 | 20 | 20 | 20 | 30 | Jan., '76.12 | ..... | 255 |
| Park | 100 | 200,000 | 176,329 | 14 | 18 | 20 | 20 | Jan., '76.10 | 170 | ..... |
| Peter Cooper | 20 | 150,000 | 225,557 | 16 | 20 | 20 | 20 | Jan., '76.10 | 195 | 203 |
| People's | 50 | 150,000 | 141,040 | 12 | 14 | 18 | 20 | Jan., '76.10 | 160 | 166 |
| Phenix (B'klyn) | 50 | 1,000,000 | 785,689 | 10 | 10 | 10 | 13 | Jan., '76.19 | 135 | 140 |
| Produce Exchange | 100 | 200,000 | 21,001 | ... | ..... | ... | 5 | Jan., '76...5 | ..... | 100 |
| Relief | 50 | 200,000 | 71,823 | 10 | 5 | 10 | 10 | Jan., '76...5 | 90 | 95 |
| Republic | 100 | 300,000 | 85,943 | ... | 9½ | 11 | 10 | Jan., '76...5 | 90 | 95 |
| Ridgewood | 100 | 200,000 | 88,680 | ... | ..... | 10 | 11 | Jan., '76...6 | 110 | ..... |
| Resolute | 100 | 200,000 | 23,975 | ... | ..... | 10 | 10 | Jan., '76...5 | 80 | 85 |
| Rutgers | 25 | 200,000 | 225,958 | 20 | 20 | 20 | 20 | Feb., '76.15 | 190 | ..... |
| Safeguard | 100 | 200,000 | 126,816 | ... | ... | 10 | 12½ | Jan., '76.7½ | 125 | 130 |
| St. Nicholas | 25 | 200,000 | 49,945 | 10 | 10 | 11 | 10 | Feb., '76...5 | ..... | ..... |
| Standard | 50 | 200,000 | 151,734 | 15½ | 6 | 15 | 11'6 | Jan., '76.5.6 | 117 | 120 |
| Star | 100 | 200,000 | 125,244 | 10 | 5 | 10 | 12½ | Jan., '76.7½ | 120 | ..... |
| Sterling | 100 | 200,000 | 94,153 | 10 | 10 | 10 | 10 | Feb., '76...5 | 100 | ..... |
| Stuyvesant | 25 | 200,000 | 176,075 | 12 | 13 | 16 | 20 | Jan., '76.10 | ... | ..... |
| Tradesmen's | 25 | 150,000 | 139,878 | 14 | 10 | 10 | 20 | Jan., '76.15 | 170 | ..... |
| United States | 25 | 250,000 | 261,511 | 14 | 14 | 14 | 16 | Jan., '76...8 | 160 | ..... |
| Westchester | 10 | 300,000 | 180,486 | 10 | 10 | 10 | 10 | Feb., '76...5 | ... | ..... |
| Williamsburg City | 50 | 250,000 | 374,106 | 10 | 10 | 12 | 20 | Jan., '76.16 | 180 | ..... |

* Over all liabilities, including re-insurance, capital and profit scrip.

## City Securities.

[Quotations by Daniel A. Moran, Broker, 40 Wall Street.]

| | Interest. Rate. | Interest. Months Payable. | Bondadue. | Price. Bid. | Price. Ask. |
|---|---|---|---|---|---|
| *New York:* | | | | | |
| Water stock | 5 | Feb., May Aug. & Nov. | 1877-80 | 98 | 100 |
| do | 6 | do do | 1877-79 | 101 | 102 |
| Croton water stock | 5 | do do | 1890 | 96 | 97 |
| do do | 6 | do do | 1883-90 | 102½ | 105 |
| Croton Aqued't stock | 6 | do do | 1884-1911 | 102½ | 109 |
| do pipes and mains | 7 | May & November. | 1884-1900 | 112 | 118 |
| do reservoir bonds | 6 | Feb., May Aug. & Nov. | 1907-11 | 108 | 109 |
| Central Park bonds | 7 | May & November. | 1877-98 | 96 | 97 |
| do do | 6 | do do | 1877-95 | 100 | 103 |
| Dock bonds | 7 | May & November. | 1901 | 118 | 119 |
| do | 6 | ..... | 1905 | 103½ | 105 |
| Floating debt stock | 6 | Feb., May, Aug. & Nov. | 1878 | 101½ | 102 |
| Market stock | 7 | May & November. | 1894-97 | 116 | 118 |
| Soldiers' aid fund | 7 | do do | 1876 | 101 | ..... |
| Improvement stock | 6 | do do | 1889 | 102½ | 103 |
| do co | 7 | do do | 1879-90 | 105 | 114 |
| Consolidated bonds | 6 g. | do do | 1901 | 114 | 116 |
| do do | 6 | do do | 1883 | 102½ | 105 |
| do do | 7 | do do | 1879-82 | 104½ | 108 |
| New Consolidated | 5 g. | ..... | 1896 | 113 | 114 |
| Westchester County | 7 | ..... | 1891 | 106 | 107 |
| *Jersey City:* | | | | | |
| Water loan | 6 | January & July. | 1877 | 95 | 98 |
| do long | ..... | ..... | 1893 | 94 | 97 |
| do | 7 | January & July. | 1899-1902 | 101 | 106 |
| Sewerage bonds | 7 | do do | 1876-79 | 100 | 101 |
| Assessment bonds | 7 | Jan., May, July & Nov. | 1876-91 | 100 | 107 |
| Improvement bonds | ..... | ..... | 1905 | 106 | 107 |
| Bergen bonds | 7 | January and July. | 1876-1900 | 102 | 103½ |
| *Brooklyn*—[Quotations by N. Local Improvement— | T. | Beers, Jr., Broker, 2½ | Wall st.] | | |
| City bonds | 7 | January & July. | 1876-80 | 101 | 104 |
| do | 7 | do do | 1881-95 | 107 | 112 |
| Park bonds | 7 | do do | 1915-21 | 115 | 118 |
| Water loan bonds | 7 | do do | 1908 | 115 | 120 |
| Bridge bonds | 7 | do do | 1915 | 114 | 116 |
| Water loan | 6 | do do | 1902-1905 | 103½ | 106 |
| City bonds | 6 | do do | 1881-95 | 104 | 105 |
| Kings Co. bonds | 7 | May & November. | 1880-83 | 107 | 111 |
| do do | 6 | do do | 1880 | 103 | 106 |

* All Bronklyn bonds flat.

# Investments
AND
## STATE, CITY AND CORPORATION FINANCES.

The "Investors' Supplement" is published on the last Saturday of each month, and furnished to all regular subscribers of the CHRONICLE. No single copies of the Supplement are sold at the office, as only a sufficient number is printed to supply regular subscribers.

## ANNUAL REPORTS.

### Maine Central Railroad.

(*For the year ending December* 31, 1875.)

The report has the following: The total earnings for the year 1875 have been $1,786,076 47. Operating expenses, $1,147,066 82. Net earnings, $639,009 65—sufficient to pay all operating expenses, interest, coupons and rents, and leave a small balance. In 1874 the total receipts were $2,094,080 55, and operating expenses $1,281,681 25. Net, $812,399 30. Showing a diminution this year, as compared with last, in gross receipts, $308,004 08; in operating expenses of $134,614 43; and in net receipts of $173,389 65.

Of this reduction in our gross receipts the past year, $77,322 56 was occasioned by the modification of former contracts, for the purpose of producing uniform and harmonious action between the Eastern and Boston Maine roads, which will result, as we trust, to the benefit and in the general convenience of our patrons who have occasion to do business over the railroads west of Portland. The balance of the diminution in our gross receipts, $230,681 62, must be attributed to the general depression of the business of the country, and "reduction of tariff by special rates."

Receipts, operating expenses, interest, rentals, &c., in the past two years were as follows:

RECEIPTS.

| | 1874. | 1875. |
|---|---|---|
| From passenger transportation | $910,391 | $797,767 |
| From freight transportation | 1,028,965 | 866,241 |
| From United States mail | 53,427 | 52,427 |
| From express | 37,712 | 37,500 |
| From extra baggage | 1,565 | 2,543 |
| From car use | 56,625 | 25,306 |
| | $2,038,691 | $1,781,785 |
| From rents and wharfage | 5,088 | 3,990 |
| From dividends Dexter & Newport Railroad | 300 | 300 |
| Total earnings | $2,094,080 | $1,786,076 |
| Less operating expenses | 1,281,681 | 1,147,066 |
| Earnings after paying expenses | $812,399 | $639,009 |

EXPENDITURES.

| | | |
|---|---|---|
| Interest on bonded debt | $386,723 | $418,701 |
| Interest on floating debt | 106,096 | 67,054 |
| Dividends on Portland & Kennebec RR. stock | 44,481 | 44,484 |
| Dividends on Yarmouth stock | 2,016 | 306 |
| Dividends on interest scrip | 29,814 | 29,814 |
| Total interest and dividends | $569,138 | $560,359 |
| Rent of Dexter & Newport RR. | 18,000 | 18,000 |
| Rent of Belfast & Moosehead Lake RR. | 36,000 | 36,000 |
| | $623,138 | $614,359 |
| Balance of earnings | $189,260 | $24,650 |

During the present year (1876), the 2d mortgage bonds of the Somerset & Kennebec Railroad Company, amounting to $260,000, will mature. Bonds of this company have been provided and appropriated for their redemption. It is also advisable to use the bonds provided for that purpose to liquidate a portion of all the floating debt of this company at an early day.

BALANCE SHEET, DECEMBER 31, 1875.

| *Dr.* | | *Cr.* | |
|---|---|---|---|
| Construction account | $9,963,194 | Bonded debt per Table A | $6,761,767 |
| Androscoggin RR. Lease | 768,333 | Notes payable " " | 836,972 |
| Improvement account | 44,262 | Due Dexter & Newport RR. | 6,000 |
| Equipment account | 1,658,540 | Due on coupon interest and dividends | 26,943 |
| Somerset Railroad | 62,351 | Due on sundry accounts | 12,825 |
| Ticonic water power stock | 5,000 | Portland & Kennebec RR. stock | 741,400 |
| Due from various railroads | 15,995 | Maine Central Int. scrip | 498,892 |
| Due from notes receivable | 5,407 | Maine Central stock | 8,602,200 |
| Dexter & Newport Railroad stock | 5,000 | Maine Central stock, bonds and coupons | 17,920 |
| European & N. American RR. bond | 1,000 | Profit and loss balance | 456,731 |
| Wood and coal on hand | 140,117 | | |
| Stock for repairs on hand | 55,881 | | |
| Due from station agents | 27,479 | | |
| Cash on hand | 207,418 | | |
| Total | $12,959,665 | Total | $12,959,665 |

### Columbus & Hocking Valley Railroad.

(*For the year ending December* 31, 1875.)

From the annual report we have the following:

"Having passed through a year of continued financial depression, we should feel satisfied with the result of our business, as compared with that of railroads generally, throughout the country. The net earnings of the road were about 9½ per cent, from which were paid the sums required for the sinking funds on the mortgage bonds of the company, and dividends amounting to eight per cent on the capital stock."

The increased ratio of expenses to earnings, as compared with 1874, was caused by the fact, that, during the year 1874, but little renewal was made on the road, while during the year 1875, the track was renewed to the extent of 1,500 tons of steel rails (replacing iron), 54,000 ties and 20,000 yards of rock ballast; all of which was charged to expense account. The equipment and motive power have, also, been brought up to, and are now in, a first-class condition.

EARNINGS AND EXPENSES:

| *Earnings.* | | *Expenses.* | |
|---|---|---|---|
| Passenger earnings | $108,178 | Road expense | $187,420 |
| Freight earnings | 756,482 | Locomotive expense | 41,759 |
| Express and mail earnings | 10,911 | Transportation expense | 177,342 |
| Telegraph earnings | 891 | Car expense | 41,611 |
| Miscellaneous earnings | 1,127 | General operating expense | 67,295 |
| | | Loss and damage | 3,785 |
| | $877,590 | | $519,214 |
| Net earnings for 1875 | | | 358,376 |

Ratio of expenses to earnings, 59 28-100 per cent.

The President says: "I congratulate you upon the fact that the long-contemplated Columbus & Toledo Railroad is now under contract. With nothing special preventing, it will be completed by November, 1876. The Columbus & Toledo Railroad being, practically, an extension of this road to the lakes, will greatly increase the value of our property."

INCOME ACCOUNT FOR 1875:

| | | |
|---|---|---|
| Balance from 1874 | | $367,512 30 |
| Less dividend of Feb. 12, 1875, on account of business for 1874 | 148,416 00 | |
| Leaving net balance from 1874 | 219,096 30 | |
| Add net earnings for 1875 | 358,376 08 | |
| Total credit | | $577,472 38 |
| Dividend No. 6 (payable Aug. 10, 1875) | 76,838 00 | |
| Interest on funded debt | 174,947 50 | |
| Interest on floating debt | 1,625 74 | |
| | | $253,411 24 |
| Balance December 31, 1875 | | $324,061 14 |
| Less dividend of Feb. 10, 1876, on account of business for last half of 1875 | | 76,828 00 |
| Leaving net balance from 1875 | | $247,233 14 |
| Net balance contingent account 1874 | $219,096 30 | |
| Net balance contingent account 1875 | 247,233 14 | |
| Increase in 1875 | $28,136 84 | |

GENERAL ACCOUNT DECEMBER 31, 1875:

| *Dr.* | |
|---|---|
| Capital stock | $1,921,000 |
| Bonds | 2,489,000 |
| Due connecting roads | 697 |
| Bills payable | 47,505 |
| Due individuals | 9,740 |
| Dividends unpaid | 1,438 |
| Contingent account | 321,061 |
| | $4,793,442 |

| *Cr.* | |
|---|---|
| Cash on hand | $47,821 |
| Construction—main line | 2,808,878 |
| Construction—Straitsville Branch | 251,677 |
| Monday C. & S. F. Branches | 21,026 |
| Equipment | 1,262,551 |
| Steam excavator | 9,679 |
| Real estate | 136,331 |
| Shop tools and machinery | 29,746 |
| Fencing | 26,435 |
| Right of way | 94,986 |
| Telegraph line | 4,219 |
| Bill receivable | 15,707 |
| Due from Agents | 7,321 |
| Due from connecting roads | 2,525 |
| Due from individuals | 2,938 |
| Sinking funds | 73,120 |
| | $4,795,444 |

### Cleveland Mount Vernon & Delaware.

(*For the year ending Dec.* 31, 1875.)

The earnings of the main line and Massillon branch during the year 1875, compared with 1874, have been as follows:

| | 1875. | 1874. | Inc. or Dec. | P.ct. |
|---|---|---|---|---|
| Freight | $254,068 99 | $265,097 64 | Dec $11,028 65 | 4·16 |
| Passengers | 138,540 57 | 149,095 73 | Dec. 10,555 16 | 7·08 |
| Express | 12,520 00 | 12,520 00 | | |
| Mails | 17,561 43 | 17,561 40 | Inc. 03 | |
| Miscellaneous | 3,036 08 | 1,224 95 | Inc. 1,811 13 | 147·84 |
| Totals | $426,027 07 | $445,799 72 | Dec. $19,772 65 | 4·44 |

The expenses have been as follows:

| | 1875. | 1874. | Inc. or Dec. | P.ct. |
|---|---|---|---|---|
| Conducting transportation | $63,813 48 | $57,984 73 | Inc. $5,828 75 | 10.05 |
| Motive power | 85,070 23 | 76,969 86 | Inc. 8,100 37 | 10·52 |
| Maintenance of way | 93,230 39 | 103,611 78 | Dec. 10,381 39 | 10·00 |
| Maintenance of cars | 37,843 30 | 25,406 78 | Inc. 12,436 52 | 48·94 |
| Gen'l expenses (incl. taxes) | 49,403 15 | 45,872 76 | Inc. 3,530 39 | 7·61 |
| Totals | $329,360 55 | $309,845 91 | Inc. $19,514 64 | 6·29 |

The proportion of earnings absorbed by expenses in 1875 was 77·31 per cent, as against 69½ per cent in 1874.

There was a decrease in the freight earnings of $11,028 65, or 4·16 per cent; and in the passenger earnings of $10,555 18, or 7·08 per cent. The decrease in the freight earnings is the result almost wholly of a reduction in the rates. There was a difference of only 0·64 per cent in the tons carried, the tonnage of 1875 having been 238,899 tons, and in 1874 237,368 tons, an increase of 1,531 tons. There was an increase of 14·32 per cent in the ton mileage, the mileage for 1875 having been 10,913,571 miles, and in 1874, 9,546,438 miles.

Reference was made in the last annual report to the stagnation in the coal business of the Massillon branch. It is exceedingly doubtful if, under the present rental imposed on this company for the use of that road, it will ever be less than a burden to the main line. The minimum rent—$20,000—was almost equal to the entire gross earnings for 1875. This rent exacted is out of all proportion to the value of the road, and should be reduced.

The result for 1875 is as follows:

| | |
|---|---|
| The net earnings of the main line and branch during the year 1875 were | $96,656 52 |
| Against which are the following charges: | |
| One year's rent of Massillon branch | $20,000 00 |
| One year's interest on so-called Cass and Marvin bonds | 560 00 |

| | | |
|---|---|---|
| One-half year's interest on first mortgage bonds, including premium on gold, according to contract with bondholders | 90,884 79 | |
| One year's interest on coupons funded | 8,452 50 | —119,347 29 |
| Deficiency | | $22,680 77 |

The agreement with bondholders, dated Dec. 17, 1874, provided for the funding for ten years, from Jan. 1, 1875, of the coupons due July 1, 1874, and one-half of those maturing Jan. 1, 1875, to and including those of July 1, 1877; also, that the remaining one-half of the foregoing coupons, together with annual interest on those funded, should be paid in cash at maturity. Thus far the following is the amount of bonds assented:

| | | |
|---|---|---|
| From 1st mortgage bonds | $1,203,000 | |
| Amount yet to be assented | 47,000— | $1,350,000 |
| From 1st mortgage bonds, Columbus extension | 937,800 | |
| Amount yet to be assented | 12,200— | 950,000 |
| Total | | $2,300,000 |

Within a very short time after the exchange of the contract between the parties, and in accordance therewith, the Pennsylvania Railroad Company surrendered to your company the coupons due January 1, 1874, which they had purchased, amounting in currency to $88,826 72; also, the receipt to that company for cash advances, $580,173 28—total, $669,000; and received in payment therefor a like amount of income bonds, authorized by the stockholders, to be issued January 20, 1875.

These transactions relieved the company of the embarrassing debt that was then pressing on it for payment, and prevented a foreclosure of the mortgages, and consequent expensive litigation and possible sacrifice of your interests.

No change has occurred as to the state of the work on the Dresden branch since the last annual report. The judgment of your directors is, however, unchanged with reference to the great importance of urging this work forward at the earliest day possible.

## St. Louis Alton & Terre Haute Railroad.

*(For the year ending December 31, 1875.)*

The report shows the following:

MAIN LINE AND ALTON BRANCH.

The statements furnished by the Indianapolis & St. Louis Railroad Company, lessees of the Main Line and Alton Branch, show the earnings of that portion of your road for the period mentioned to have been as follows:

| | |
|---|---|
| From freight | $530,454 |
| From local passengers | 189,232 |
| From foreign passengers | 104,187 |
| From express | 21,734 |
| From U. S. mail | 40,635 |
| From rents and other sources | 33,574 |
| Total | $1,019,837 |

As compared with the preceding year, this shows a loss in gross earnings of $234,299 15. We have received our minimum rental with the usual promptness during the year, and we continue to sustain the most cordial relations to the Lessee Company. During the past year that company and the Vandalia Route (their competitors to St. Louis), have made a contract to pool and divide net earnings, and to consolidate the management of the two companies. This arrangement reduces largely the expenses of operating, and obviates, to a great extent, the necessity for the cutting of rates that previously existed. The plan went into practical operation on the 1st of December, and the handsome increase of earnings, reported weekly by our lessees since that date, leads us to believe that the arrangement is very advantageous to them, and will materially swell their net earnings for the future.

BELLEVILLE BRANCH AND EXTENSION.

GROSS RECEIPTS AND EXPENSES:

| *Receipts.* | | *Expenditures.* | |
|---|---|---|---|
| From coal | $233,218 | Conducting transportation | $115,293 |
| Miscellaneous freight | 193,517 | Motive power | 77,619 |
| Passengers | 115,858 | Maintenance of way | 94,395 |
| Express | 4,687 | Maintenance of cars | 21,444 |
| Mail | 7,179 | General expenses | 23,927 |
| Rent of coal mine | 665 | | |
| Miscellaneous | 1,802 | Total | $332,679 |
| Total | $561,869 | Construction and equipment | 13,792 |
| | | | $346,472 |

Of the above operating expenses, $7,600 should be deducted and added to construction and equipment (that being the value of new steel rail over new iron rail), which would reduce the operating expenses to $325,079 93, or 57 8-10 per cent.

The increased ratio of expenses to earnings for the year is due mainly to the floods in the spring of 1875, and to the low rates for freight. In spite of these adverse circumstances, the company makes the favorable statement following, of the result to its Main Line of the operation of the Branch and Extension:

| | | |
|---|---|---|
| Earnings of Branch and Extension | | $561,869 18 |
| Less expenses | $346,472 62 | |
| Less B. & S. I. rental | 111,735 01 | |
| | | 458,207 63 |
| | | $103,661 55 |

The physical condition of the road and equipment has been well maintained, if not improved, during the year. The coal business has shown a gratifying increase during the year, notwithstanding the continued stagnation of affairs, and the unprecedented warm weather of the fall and winter. The following table shows the comparative result, viz:

| | 1874. | 1875. | Increase. |
|---|---|---|---|
| Car loads | 27,319 | 28,855 | 1,536 |
| Tons | 312,443 | 352,640 | 40,197 |
| Tons one mile | 8,009,364 | 8,737,103 | 747,140 |
| Receipts | $211,903 71 | $233,118 07 | $21,214 36 |

INCOME ACCOUNT.

The following statement shows the financial result to the company for 1875, viz:

RECEIPTS.

| | |
|---|---|
| Minimum rental, Main line | $450,000 |
| Net earnings, Branch and Extension | 103,661 |
| Interest account | 7,273 |
| Land sold | 700 |
| | $561,635 |

DISBURSEMENTS.

| | | |
|---|---|---|
| Interest on funded debt | $499,000 | |
| Sinking-fund payment | 25,000 | |
| Real estate and right of way claims | 1,075 | |
| Main line expenses, (including legal) | 8,986 | |
| Taxes paid U. S. on net earnings from July 1, 1864, to Dec. 31, 1871 | 25,225 | |
| | | 559,287 |
| Surplus for 1875 | | $2,348 |

The tax on net earnings, above referred to, was originally levied at over $55,000, and after a protracted litigation, has been entirely settled for the amount stated ($25,225 31), which was paid out of net earnings for the year.

## Burlington Cedar Rapids & Minnesota.

*(For the year ending Dec. 31, 1875.)*

The report of the receiver and general manager has the following:

So far as the statements cover the period during which the property has been in my charge, they are correct; but when relating to the time prior to July 21, are made up from such data as could be obtained, and in all respects may not be accurate, though I doubt not they are approximately so. At the date of a former report (Oct. 1, 1875), I estimated that the gross earnings, from July 21 to December 31, 1875, would be $615,000, and the net earnings, without deducting certain extraordinary expenses, necessary to properly conduct the business of the railway, would be $267,000. The actual gross earnings were $655,092 62, and the net result upon the foregoing basis is $323,703 94. I hope to make good the estimates then made for the present year, and to have the property, should I remain in charge of it, so greatly improved in condition that its value will be considerably enhanced. During the past five months a large quantity of work, required by the depreciated condition of the railway and its equipment, has been done and charged in the accounts to operating expenses for that period, although it does not attach to the months in which it was performed and paid for. The same condition of affairs will exist for the current year.

EARNINGS AND OPERATING EXPENSES FOR THE YEAR 1875.

| | Earnings. | Expenses. | Net Earnings. | Net Ear'gs per mile. |
|---|---|---|---|---|
| Main line | $992,291 | $660,776 | $331,087 | $153 |
| Milwaukee division | 208,301 | 121,352 | 84,039 | 89 |
| Muscatine Division | 45,508 | 33,929 | 12,310 | 39 |
| Pacific division | 63,274 | 30,428 | 34,652 | 138 |
| Total | $1,311,577 | $846,287 | $465,090 | $115 |

The following is a statement of net earnings from July 21, 1875, to December 31, 1875, inclusive; also showing amounts expended during that period on account of the depreciated condition of the railway when the receiver took control:

| | Net Earnings. | Extraordinary Expenses. | Total. |
|---|---|---|---|
| July (21 to 31) | $36,742 32 | $3,674 86 | $40,400 18 |
| August | 21,376 48 | 31,461 67 | 52,838 15 |
| September | 57,492 13 | 1,793 06 | 59,285 19 |
| October | 55,709 73 | 16,084 81 | 71,794 59 |
| November | 42,315 64 | 16,726 86 | 59,042 50 |
| December | 40,381 07 | 9,962 26 | 50,343 33 |
| Totals | $244,600 39 | $79,703 55 | $323,703 94 |

The column "Extraordinary Expenses," embraces only amounts paid for steel rails, cross ties and fastenings; in addition thereto the receiver paid the further amount of $19,399 49 for account of bridging, which should have been done before he took control; and hence the net earnings from July 21, 1875, to December 31, 1875, were $343,103 43.

GENERAL ACCOUNT FOR FIVE AND ONE-THIRD MONTHS, FROM JULY 21 TO DECEMBER 31, 1875.

*Accounts Dr.*

| | | |
|---|---|---|
| Improvement and additional equipment—Amounts expended | | $94,214 03 |
| Receivership—Amounts paid on account of expenses | | 4,173 82 |
| Burlington Cedar Rapids & Minnesota Railway Co. | | 139,852 46 |
| Amounts paid on account of old indebtedness of Co. | $96,177 72 | |
| Detroit Car Works—Amount paid them on account of settlement and purchase of lien on 100 box cars | 20,322 34 | |
| Taxes—Amount paid for 1874 | 23,352 40 | |
| Sundry Assets—Balances due from sundry railways | $21,175 92 | |
| Balances due from U. S. Government (mail service) | 6,829 94 | |
| Balances due from agents | 4,359 82 | |
| Material on hand in machinery department | 32,308 67 | |
| Cash on hand Dec. 31 | 100,130 69 | —165,805 04 |
| Total | | $403,545 35 |

*Accounts Cr.*

| | | |
|---|---|---|
| Old Balances—B. C. R. & M. Railway, dated prior to July 21, 1875, received by E. F. Winslow, Receiver | | $32,959 70 |
| Balance from provisional receiver | | 6,200 85 |
| Earnings Account—Gross earnings for 5 1-3 months, ending Dec. 31, 1875 | $655,092 62 | |
| Deduct operating expenses for the same period | 411,092 28 | —244,000 32 |
| From Sundry Sources—Lots sold | 532 50 | |
| Lots leased | 2,655 77 | — 3,188 27 |
| From News Agency | | 210 00 |
| From B. C. R. & M. Railway Co.—Value of material received by receiver | | 20,174 70 |
| Sundry liabilities—Bills payable* | 27,432 50 | |
| Unpaid pay rolls for December, 1875 | 36,495 92 | |
| Unpaid bills and vouchers, per statement on record | 33,883 03 | — 97,811 45 |
| Total | | 403,545 35 |

* Account B. C. R. & M. Railway Co.

## GENERAL INVESTMENT NEWS.

**Atlantic & Great Western.**—Up to March 7 there had been deposited with the trustees of the Atlantic & Great Western, in London, under the reorganization agreement, $6,349,884 first, $3,412,662 second, and $6,714,042 third mortgage bonds, being $16,476,588 in all.

Notice appeared in London papers that meetings of the bondholders in the several trusts following, connected with the above named company, viz., the leased lines, 1872, the leased lines, 1873, the Western Extension eight per cent trust, and the Western Extension seven per cent trust, for the purposes following: 1. To express the opinion of the bondholders as to the continuance in office of the present trustees of the above-mentioned several trusts, or either of them. 2. To receive reports from the committees of the leased lines bondholders, 1872 and 1873, as to the communications which have passed between the committee and the present trustees, with reference to their resignation of the trusteeship, and to pass such resolution as may be considered advisable. 3. To decide what, if any, steps should be taken with reference to the past accounts of the respective trustees, and especially as to the accounts received by the trustees for their remuneration.

**Atlantic & Pacific—Pacific of Missouri.**—In the United States Circuit Court at St. Louis, April 3, a separation of the Atlantic & Pacific and Missouri Pacific Railroads was ordered, and D. R. Garrison, John H. Beach and John L. Stephens appointed receivers for the Missouri Pacific, and T. T. Buckley, New York, and D. H. Armstrong, St. Louis, for the Atlantic & Pacific.

**Cairo & St. Louis.**—The operations for the month of February are reported as follows:

| | | |
|---|---|---|
| Gross earnings | | $20,034 54 |
| Ordinary expenses (90.11 per cent) | $18,033 65 | |
| Extraordinary expenses | 2,556 16 | |
| Total expenses (102.77 per cent) | | 20,589 81 |
| Deficit for the month | | $555 27 |
| Construction | | 1,011 90 |
| Total deficit | | $1,567 17 |

**Central Pacific Railroad.**—A communication has been addressed by Vice-President C. P. Huntington, of the Central Pacific Railroad, to Senator Edmunds, regarding a final settlement of the company with the U. S. Government. Mr. Huntington says that the Pacific Railroad Company does not expect to escape the re-payment of the entire indebtedness to the Government when the subsidy bonds mature, although the sum will then be from $50,000,000 to $70,000,000.

Senator Edmunds introduced a bill to create a sinking fund for the liquidation of Government bonds advanced to the Central Pacific Railroad. It embodies a proposition submitted by Vice-President Huntington, in behalf of his company, and is reported in the *Tribune* to be substantially as follows: The company is to return to the United States all the unsold lands hitherto granted to it in Nevada and Utah; the Secretary of the Treasury is thereupon to place to the credit of a sinking fund for the company, the value of these lands, computed at $2 50 per acre; the company will also pay into the Treasury, for account of this fund, whatever it may have received for lands sold over, and above $2 50 per acre and the costs of surveying. Further, the Secretary of the Treasury shall carry to the credit of the sinking fund all amounts due the company for Government transportation up to the first day of January last, which, if not amounting at said date to $1,000,000, shall be made up to that sum by the company. The company is to pay semi-annually into the Treasury, a sum in money or in any United States bonds or securities at par, which, with interest thereon, shall be sufficient, when added to the rest of the sinking fund, to pay off the Government subsidy bonds, with 6 per cent. interest thereon at maturity.

**Cleveland Tuscarawas Valley & Wheeling.**—This road was formerly the Lake Shore & Tuscarawas Valley, but was sold under foreclosure of mortgage and re-organized under the present name early in 1875. The equipment consists of 15 engines, 8 passenger train cars, 20 box and 430 coal cars, and 100 more coal cars are under contract. There are also on the road 225 coal cars belonging to private parties.

The capital account is as follows:

| | | |
|---|---|---|
| Stock ($10,441 per mile) | | $1,055,950 |
| First mortgage bonds | $2,180,000 | |
| Second mortgage bonds | 988,921 | |
| Total bonded debt ($31,332 per mile) | | 3,168,921 |
| Total ($41,773 per mile) | | $4,224,871 |

The total amount authorized is, of stock, $1,250,000; second mortgage bonds, $1,250,000.

For the eleven months ending Dec. 31, the earnings were as follows:

| | | |
|---|---|---|
| Freight | | $329,475 30 |
| Passengers | | 76,110 11 |
| Mails and express | | 5,924 70 |
| Miscellaneous | | 1,251 07 |
| Total | | $414,761 18 |
| Working expenses (53 per cent) | | 219,841 07 |
| Net earnings | | $194,920 11 |
| Interest on debt | | 155,112 48 |
| Balance, net profit | | $39,807 63 |

**Clark County, Mo.**—The bonds issued by Clark county, Mo., in 1870, in aid of the Missouri & Mississippi Railroad, and mostly held at the East, have been practically repudiated, the county authorities claiming that, under the charter of the road, the county court has no authority to levy a tax of more than one-twentieth of one per cent on the taxable wealth of the county to pay the same, which would produce only $1,750, when the amount of interest payable is $16,000. The United States Circuit Court, Judge Dillon, has decided in favor of this contention, but the case is to be carried up. The bonds issued by Knox, Chanton and Macon counties, in aid of the same road, occupy the same position.—*N. Y. Journal of Commerce.*

**Columbus Chicago & Indiana Central.**—The trustees and receivers pay the coupons due Oct. 1, 1875, on the 7 per cent bonds of the Union & Logansport Company, and those due Jan. 1, 1876, on the 10 per cent bonds of the Indiana Central company.

**Evansville Owensboro & Nashville.**—The United States Circuit Court has granted a decree of foreclosure and sale of this road, and the date of sale will shortly be fixed. The liabilities of the company are about $1,600,000, of which $1,510,000 are for bonds and accrued interest.

**Ft. Wayne Jackson & Saginaw.**—It is noticed that holders of the first mortgage coupons, due January 1, will obtain the balance due upon them on or after April 1.

**Houston (Tex.) City Bonds.**—Mr. J. C. Chew, financial agent in New York, issues a circular in which he says that in pursuance of the terms of the settlement arranged between the city of Houston and the holders of its bonds, as set forth in the ordinance of said city of December 10, 1875, he has had engraved and officially executed, $1,250,000 of six per cent consolidated bonds, which he will be prepared to exchange for all of the outstanding bonds of said city, except the market house and ship channel issues, so soon as the Legislature of the State of Texas, in conformity with the requirements of section 8 of said ordinance, shall have ratified and confirmed the provisions of the same. The Legislature convenes on the 18th inst. The old bonds and the past-due and July proximo coupons will be funded at par into the new bonds. He will give notice to bondholders, when ready to commence the exchange.

**Illinois Central.**—A London dispatch states that Messrs. Morton, Rose & Co. have negotiated a five per cent sterling loan for £200,000, for the Illinois Central Railroad, at 96.

**Kansas Pacific.**—The officials of the Kansas Pacific Railroad Company announce that it will be consolidated with the Colorado Central Railroad Company, under the name of Kansas Pacific Railway Company. The capital stock of the Kansas Pacific Company, which now consists of 200,000 shares of the par value of $50 each, will have the par value advanced to $100 a share, thus making the aggregate par value $20,000,000 instead of $10,000,000.

**Louisville Cincinnati & Lexington.**—The auditor reports for the month of February as follows:

| | | |
|---|---|---|
| Passenger receipts | | $35,286 35 |
| Freight receipts | | 37,875 93 |
| Express, mail, telegraph, and miscellaneous | | 6,548 40 |
| Total earnings | | $79,746 68 |
| Operating expenses, ordinary | $52,379 57 | |
| Operating expenses, renewal of ties and rails | 7,131 80 | $59,511 37 |
| Net earnings | | $20,235 31 |
| Other expenses | | 7,322 54 |
| Net profits, subject to order of court | | $12,912 77 |

**Louisville New Albany & St. Louis.**—Under a decree of foreclosure of the first mortgage, this road will be sold at New Albany, on the 18th of May.

**New Jersey West Line.**—The Court of Appeals of New Jersey has finally decided to set aside the order of the Chancellor, directing the receiver, who was appointed on motion of the general creditors, to sell the road. The Court sustains the appeal taken by the trustees under the first mortgage, and orders that the road be sold under foreclosure and under the direction of the trustees.

**N. O. Mobile & Texas.**—Holders of first mortgage bonds, who desire to join the reorganization, are requested to send in their bonds, with the amount of the assessment, to the office of Morton, Bliss & Co., New York, on or before the 20th day of April. Holders who do not join by that date will be entitled to receive their *pro rata* proportion of the proceeds of the sale of the road.

**New York & Oswego Midland.**—The sale under foreclosure of first mortgage bonds of the New York & Oswego Midland Railroad Company, Western Extension, is postponed to April 25, 1876. D. Ira Baker, referee.

**Panama Railroad.**—The new Board of Directors of the Panama Company organized by electing Trenor W. Park, President J. G. McCullough, Vice President; W. J. Emmet, Secretary and Treasurer. The board decided to take measures against the Pacific Mail to recover moneys due the company, and adopted the following resolutions:

*Whereas*, The Pacific Mail Steamship Company, as appears by the Treasurer's statement, is indebted to this company for moneys collected by them on traffic account, in an amount exceeding $400,000, which thus far every effort has failed to collect; and

*Whereas*, This company is thus left without sufficient funds in hand to pay the usual quarterly dividend of 3 per cent., amounting to $210,000; therefore

*Resolved*, That it is the judgment of this board that the current quarterly dividend on the 15th inst he passed.

*Resolved, further*, That the board, in view of the fact of the establishment of the new and additional through line of the Panama Transit Steamship Company, feel confident that the receipts of the road will be greatly augmented in the future by reason of the increased number of steamers per month running to and from the Isthmus, and the favorable terms of the contract made and existing between this company and the new steamship line.

A notice was sent to the Pacific Mail Company that its freight and passengers for transportation across the Isthmus will be charged for at local tariff rates; and, further, in view of the fact that the Pacific Mail Company is so largely in arrears to this company for service in the past, that payment in advance will be demanded on the Isthmus.

# The Commercial Times.

## COMMERCIAL EPITOME.

FRIDAY NIGHT, April 7, 1876.

Trade continnes comparatively quiet. The weather has been unfavorable, and the interruption to transportation by floods in various parts of the country has been an obstacle to business. But there is gradually returning confidence in the early future, to which a few days of spring weather has latterly contributed.

The following is a statement of the stocks of leading articles of domestic and foreign merchandise, at dates given:

| | 1876. April 1. | 1876. Mar. 1. | 1875. April 1. |
|---|---|---|---|
| Beef.....tcs. and bbls. | 8,785 | 9,768 | 13,288 |
| Pork.....bbls. | 31,362 | 27,645 | 68,424 |
| Tobacco, foreign.....bales. | 13,250 | 12,101 | 8,769 |
| Tobacco, domestic.....hhds. | 22,481 | 20,530 | 40,661 |
| Coffee, Rio.....bags. | 151,837 | 106,289 | 55,014 |
| Coffee, other.....bags. | 25,887 | 39,312 | 15,608 |
| Coffee, Java, &c.....mats. | 186,922 | 133,452 | .... |
| Cocoa.....bags. | 548 | 275 | 1,580 |
| Sugar.....hhds. | 43,905 | 15,784 | 55,267 |
| Sugar.....boxes. | 22,373 | 6,364 | 30,106 |
| Sugar.....bags, etc. | 153,344 | 55,479 | 116,827 |
| Melado.....hhds. | 3,011 | 1,737 | .... |
| Molasses, foreign.....hhds. | 9,140 | 6,872 | 723 |
| Molasses, domestic.....bbls. | 14,420 | 14,000 | 3,000 |
| Hides.....No. | 141,100 | 115,200 | 178,500 |
| Cotton.....bales. | 175,513 | 168,500 | 203,106 |
| Rosin.....bbls. | 71,213 | 80,315 | 78,021 |
| Spirits turpentine.....bbls. | 2,112 | 3,713 | 5,758 |
| Tar.....bbls. | 2,587 | 2,420 | 3,273 |
| Rice, E. I.....bags. | 4,700 | 8,500 | 8,200 |
| Rice, domestic.....bbls. and tcs. | 3,460 | 2,750 | 600 |
| Gunny cloth (E. I.).....bales. | 4,900 | 4,900 | 9,100 |
| Gunny bags.....balee. | 1,700 | 1,700 | 2,331 |
| Linseed.....bags. | 212,049 | 257,600 | 35,719 |
| Saltpetre.....bags. | 13,500 | 14,000 | 15,500 |
| Jute.....bales. | 13,231 | 14,700 | 18,700 |
| Jute butts.....bales. | 3,800 | 3,200 | 26 600 |
| Manila hemp.....bales. | 75,672 | 63,053 | 106,210 |
| Ashes.....bbls. | .... | 1,393 | 1,239 |

Provisions have been almost uniformly depressed, and in some particulars the decline is important. The quantity going out of market recently, whether for consumption or export, has been disappointing to holders, with the natural consequence of an increased anxiety to sell and a disposition to stimulate business by naming lower prices. The decline in pork has been in most part nominal, and business has not increased materially. For future delivery, the closing bids for mess to-day were: for April, $22 80; for May, $22 90; for June, $23 10; and for July, $23 20. Lard has receded 15c. on the spot and 20@25c. per 100 lbs. for future delivery, and even this decline has not stimulated to any great extent the movement except in speculative operations. The latest bids for prime Western steam to-day for future delivery were: for April, $13 97½; for May, $14 10; for June, $14 22½; and for July, $14 35. Bacon ruled dull and nearly nominal. Pickled meats have been more freely offered, and at a slight decline moved off quite freely, especially bellies in bulk at 12½@13½c. Beef and beef hams have rather favored buyers. Butter has been in better supply and drooping. Cheese less active, at 10½@13½c. for fair to prime State factories. Tallow is quiet at 8¼@8¾c. for prime. Stearine has ruled dull at 15½@15¾c. for prime. The exports have been as follows from New York, Nov. 1 to April 3, inclusive, for four years:

| | 1875-6. | 1874-5. | 1873-4. | 1872-3. |
|---|---|---|---|---|
| Pork, bbls. | 85,777 | 86,790 | 119,222 | 77,854 |
| Beef, bbls. and tcs. | 65,569 | 61,299 | 67,770 | 52,797 |
| Lard, lbs. | 57,077,662 | 79,903,856 | 84,245,327 | 134,934,260 |
| Bacon, lbs. | 112,626,977 | 111,151,213 | 155,195,779 | 193,654,948 |
| Butter, lbs. | 1,635,401 | 1,700,166 | 916,016 | 1,680,278 |
| Cheese, lbs. | 22,560,932 | 13,558,124 | 15,643,879 | 18,383,536 |
| Tallow, lbs. | 20,206,952 | 17,169,415 | 25,979,103 | 22,744,759 |

Rio coffee has been fairly active, and in the absence of receipts the stock has been reduced to 129,000 bags here and 285,000 bags as the visible supply for the United States; fair to good cargoes, 17¾@19c. gold. But of mild coffees the supply continues large, notwithstanding a better business done: Java, 22@25c.; Maracaibo, 16@18½c. gold. Rice has been quiet and unchanged. Teas are firmer, with more demand. Foreign dried fruits are more active, with some advance in raisins and prunes. Molasses has been in good demand, at 32½@33c. for 50 test. Sugars have been fairly active and prices about steady; fair to prime refining Cuba 7½@7¾c.; standard crushed refined, 10⅝c.

Kentucky tobacco has been less active and ruled a shade lower at 5@7½c. for lugs and 8½@15c. for leaf; the sales for the week embraced 450 hhds., of which 350 were for export, and 100 hhds. for consumption. Seed leaf has continued in fair demand and almost steady; the sales embrace—crop of 1873, 54 cases New England at 21c.; crop of 1874, 343 cases do., at 7@20c., 128 cases Pennsylvania on private terms; crop of 1874 and 1875, 85 cases Ohio; and crop of 1875, 400 cases Pennsylvania on private terms; also 200 cases sundry kinds at 7@25c. Spanish tobacco has been in moderate request and unchanged; the sales were 600 bales Havana at 88c.@$1.15, and 85 bales Yara on private terms.

During the past week, in ocean freights, the rates declined materially, but still no business of any importance could be effected; the exporters of any class of merchandise do not seem disposed to take hold liberally at any rates. To-day, there was a continued dulness, but the more reduced offerings of berth room imparted a more regular tone; charter room was still quiet and weak.

In rosins, notwithstanding a dull market, holders, under the concentrated stocks, maintain firm prices and quote, at the close, strained to good strained $1 80@1 90. Spirits turpentine, on the contrary, has been dull and declining, closing at 40c. In petroleum little or nothing has been done, and figures show some weakness, closing at 8⅛c. for crude in bulk, and 14½@15c. for refined in bbls.

## COTTON.

FRIDAY, P. M., April 7, 1876.

THE MOVEMENT OF THE CROP, as indicated by our telegrams from the South to-night, is given below. For the week ending this evening (April 7) the total receipts have reached 55,804 bales, against 59,912 bales last week, 62,033 bales the previous week, and 65,441 bales three weeks since, making the total receipts since the 1st of September, 1875, 3,813,486 bales, against 3,236,887 bales for the same period of 1874–5, showing an increase since Sept. 1, 1875, of 576,599 bales. The details of the receipts for this week (as per telegraph) and for the corresponding weeks of five previous years are as follows:

| Receipts this week at— | 1876. | 1875. | 1874. | 1873. | 1872. | 1871. |
|---|---|---|---|---|---|---|
| New Orleans | 24,369 | 7,247 | 13,921 | 20,090 | 13,378 | 29,203 |
| Mobile | 3,860 | 1,007 | 3,177 | 4,186 | 2,491 | 5,101 |
| Charleston | 3,460 | 3,706 | 5,292 | 3,269 | 3,035 | 4,101 |
| Port Royal, &c. | .... | 217 | 16 | | | |
| Savannah | 3,580 | 5,185 | 5,721 | 5,143 | 5,071 | 9,224 |
| Galveston | 4,673 | 4,508 | 4,250 | 4,629 | 1,632 | 6,689 |
| Indianola, &c. | 151 | 269 | 525 | | | |
| Tennessee, &c. | 4,975 | 8,848 | 9,079 | 5,018 | 8,593 | 7,701 |
| Florida | 126 | 47 | 167 | 30 | 262 | 202 |
| North Carolina | 2,092 | 1,522 | 1,351 | 569 | 609 | 603 |
| Norfolk | 8,082 | 8,331 | 6,874 | 5,707 | 2,666 | 6,918 |
| City Point, &c. | 436 | 269 | 411 | 304 | 415 | |
| Total this week | 55,804 | 41,156 | 50,584 | 43,945 | 36,062 | 69,832 |
| Total since Sept. 1 | 3,813,486 | 3,236,887 | 3,471,945 | 3,107,320 | 2,464,228 | 3,383,081 |

The exports for the week ending this evening reach a total of 68,392 bales, of which 46,160 were to Great Britain, 5,604 to France, and 16,628 to rest of the Continent, while the stocks as made up this evening are now 607,268 bales. Below are the stocks and exports for the week, and also for the corresponding week of last season:

| Week ending April 7. | Exported to | | | Total this week. | Same week 1875. | Stock. | |
|---|---|---|---|---|---|---|---|
| | Great Britain. | Continent. | France | | | 1876. | 1875. |
| New Orleans* | 23,892 | 4,476 | 9,476 | 37,844 | 26,277 | 240,907 | 164,110 |
| Mobile | .... | .... | 2,920 | 2,920 | 4,047 | 43,714 | 29,399 |
| Charleston | 4,050 | 1,128 | 1,200 | 6,378 | 7,218 | 19,754 | 22,513 |
| Savannah | 3,256 | | 1,265 | 4,521 | 3,226 | 25,680 | 39,022 |
| Galveston† | 1,217 | | 1,446 | 2,663 | 721 | 85,062 | 57,329 |
| New York | 7,542 | | 15 | 7,557 | 6,692 | 185,515 | 187,191 |
| Norfolk | 3,650 | | .... | 3,650 | .... | 13,606 | 7,546 |
| Other ports‡ | 2,553 | | 306 | 2,859 | 822 | 43,000 | 45,434 |
| Total this week | 46,160 | 5,604 | 16,628 | 68,392 | 49,023 | 607,268 | 552,569 |
| Tot. since Sept. 1 § | 1,668,756 | 350,874 | 624,618 | 2,643,248 | 2,153,681 | .... | .... |

* *New Orleans.*—Our telegram to-night from New Orleans shows that (besides above exports) the amount of cotton on shipboard and engaged for shipment at that port is as follows: For Liverpool, 45,000 bales; for Havre, 26,000 bales; for Continent, 13,000 bales; for coastwise ports, 1,500 bales; which, if deducted from the stock, would leave 155,500 bales representing the quantity at the landing and in presses unsold or awaiting orders.

† *Galveston.*—Our Galveston telegram shows (besides above exports) on ship board at that port, not cleared: For Liverpool, 4,131 bales; for other foreign, 2,647 bales; for coastwise ports, 1,249 bales; which, if deducted from the stock, would leave remaining 27,032 bales.

‡ The exports this week under the head of "other ports" include from Baltimore 306 bales to Bremen; from Boston 1,853 bales to Liverpool; from Philadelphia 700 bales to Liverpool.

§ Exports of 31st March, 1876, from New Orleans and Mobile not included, as our mails for that date have not been received.

From the foregoing statement it will be seen that, compared with the corresponding week of last season, there is an *increase* in the exports this week of 19,369 bales, while the stocks to-night are 54,699 bales *more* than they were at this time a year ago. The following is our usual table showing the movement of cotton at all the ports from Sept. 1 to March 31, the latest mail dates:

| PORTS. | RECEIPTS SINCE SEPT. 1. | | EXPORTED SINCE SEPT. 1 TO— | | | | Coastwise Ports. | Stock. |
|---|---|---|---|---|---|---|---|---|
| | 1875. | 1874. | Great Britain | France | Other forel'n | Total. | | |
| N. Orleans† | 1,274,086 | 924,770 | 577,807 | 236,718 | 225,612 | 1040,137 | 154,000 | 244,850 |
| Mobile† | 348,911 | 308,264 | 116,864 | 20,896 | 54,274 | 191,824 | 103,000 | 46,312 |
| Charlest'n* | 383,828 | 413,483 | 126,689 | 50,070 | 71,000 | 247,759 | 99,703 | 24,002 |
| Savannah | 490,016 | 561,221 | 157,013 | 29,933 | 151,474 | 338,440 | 135,082 | 27,085 |
| Galveston* | 412,919 | 335,400 | 177,272 | 4,111 | 32,998 | 214,381 | 199,525 | 37,783 |
| New York | 178,392 | 115,203 | 275,388 | 1,915 | 56,657 | 333,940 | .... | 179,274 |
| Florida | 11,713 | 12,232 | .... | .... | .... | .... | 11,713 | .... |
| N. Carolina | 91,505 | 93,142 | 23,470 | .... | 2,301 | 25,771 | 69,000 | 2,110 |
| Norfolk* | 447,114 | 366,741 | 99,101 | 1,817 | .... | 100,918 | 336,456 | 21,369 |
| Other ports | 88,318 | 63,270 | 69,012 | .... | 12,674 | 81,686 | ... | 36,600 |
| Tot. this yr. | 3,757,682 | ..... | 1822,596 | 345,270 | 606,990 | 2574,856 | 1103,479 | 619,385 |
| Tot. last yr. | ..... | 3,195,731 | 1453,257 | 262,198 | 388,203 | 2104,658 | 1107,286 | 608,637 |

* Under the head of *Charleston* is included Port Royal, &c.; under the head of *Galveston* is included Indianola, &c.; under the head of *Norfolk* is included City Point, &c.

† The exports for Friday, 31st ult., are not included, as our mail from New Orleans and Mobile of 1st inst. has not been received.

These mail returns do not correspond precisely with the total of the telegraphic figures, because in preparing them it is always necessary to incorporate every correction made at the ports.

The market this week for cotton on the spot has been quiet and unchanged, not sharing to any appreciable extent in the sharp fluctuations which have occurred in futures. Offerings have been limited, and there has been very little inquiry from any quarter. Deliveries on contracts have to a large extent supplied current wants. The close to-day was quiet and prices nearly nomical. For future delivery there have been wide fluctuations, the effect, to a considerable extent, of speculative manipulation. On Saturday last there was a small advance; but on Monday prices took a sharp downward turn, and at the close of Wednesday's business the decline from Saturday amounted to ⅛@3-16c. All this time Liverpool was reported dull and weak, and the depression was assisted by a decline in gold, and a disposition in some speculative circles to "let go to get a better hold." Much interest was felt in the flood accounts from the Mississippi River, but they had little effect. The irregularity between the course of prices for this and the next crop also disappeared. But yesterday there was a sharp reaction. Accounts were received that the water in the Mississippi was one inch higher than the high water of the almost unprecedented flood of 1867, and still rising, giving strength to the fears that the most extensive flood of recent years is inevitable, thus endangering the prospect of a favorable planting season in a vast cotton region. The decline of the previous three days was fully recovered, the advance being stimulated to some extent by slightly improved advices from Liverpool, small receipts at the ports and at interior towns, and by some recovery in the premium on gold. To day, the opening was at ⅛c. decline, as Liverpool failed to respond to this market, but the close was rather less depressed.

The total sales for forward delivery for the week are 161,800 bales, including —— free on board. For immediate delivery the total sales foot up this week 3,915 bales, including 634 for export, 2,553 for consumption, 723 for speculation, and —— in transit. Of the above, —— bales were to arrive. The following are the closing quotations:

| New Classification. | Uplands. | Alabama. | New Orleans. | Texas |
|---|---|---|---|---|
| Ordinary.....per lb. | 9 13-16@.... | 9 13-16@.... | 9 13-16@.... | 9 13-16@.... |
| Strict Ordinary..... | 10 11-16@.... | 10 11-16@.... | 10 11-16@.... | 10 11-16@.... |
| Good Ordinary..... | 11 5-16 @.... | 11 5-16 @.... | 11 7-16 @.... | 11 7-16 @.... |
| Strict Good Ordinary..... | 12 1-16 @.... | 12 1-16 @.... | 12 9-16 @.... | 12 3-16 @.... |
| Low Middling..... | 12 9-16 @.... | 12 11 16@.... | 12 13-16@.... | 12 13-16@.... |
| Strict Low Middling..... | 13 1-16 @.... | 13 3-16 @.... | 13 5-116@.... | 13 5-16 @.... |
| Middling..... | 13¼ @.... | 13¼ @.... | 13 9 16 @.... | 13 9-16 @.... |
| Good Middling..... | 13¾ @.... | 14 @.... | 14¼ @.... | 14¼ @.... |
| Strict Good Middling..... | 14¼ @.... | 14¼ @.... | 14¼ @.... | 14¼ @.... |
| Middling Fair..... | 14¾ @.... | 14¾ @.... | 14¾ @.... | 14¾ @.... |
| Fair..... | 15½ @.... | 15¾ @.... | 15¾ @.... | 15¾ @.... |

STAINED.

| | | | |
|---|---|---|---|
| Good Ordinary..... | 9 15-16 | Low Middling..... | 11 9 16 |
| Strict Good Ordinary..... | 11 1-16 | Middling..... | 12 7-16 |

Below we give the sales of spot and transit cotton and price of *Uplands* at this market each day of the past week:

| New Classification. | SALES. Exp't. | Con-sump. | Specu-la'n | Tran-sit. | Total. | PRICES. Ord'ry | Good Ord'ry. | Low Midl'g. | Mid-dling. |
|---|---|---|---|---|---|---|---|---|---|
| Saturday..... | .... | 250 | 34 | .... | 284 | 9 13-16 | 11 5-16 | 12 9-16 | 13¼ |
| Monday..... | .... | 292 | 569 | .... | 861 | 9 13-16 | 11 5-16 | 12 9-16 | 13¼ |
| Tuesday..... | .... | 227 | 26 | .... | 253 | 9 13-16 | 11 5-16 | 12 9-16 | 13¼ |
| Wednesday..... | .... | 639 | .... | .... | 639 | 9 13-16 | 11 5-16 | 12 9-16 | 13¼ |
| Thursday..... | 375 | 387 | 33 | .... | 796 | 9 13-16 | 11 5-16 | 12 9-16 | 13¼ |
| Friday..... | 258 | 763 | 61 | .... | 1,082 | 9 13-16 | 11 5-16 | 12 9-16 | 13¼ |
| Total..... | 634 | 2,553 | 723 | .... | 3,915 | .... | .... | .... | .... |

Delivered on contract, during the week, 8,277 bales.

For forward delivery the sales (including —— free on board) have reached during the week 161,800 bales (all middling or on the basis of middling), and the following is a statement of the sales and prices:

For April.

| bales. | cts. |
|---|---|
| 200 s. n. 8th.. | 13¼ |
| 1,400..... | 13¼ |
| 100 s.n.12th. } 700 ..... } | 13 9-32 |
| 200 s. n 6th } 200..... } | 13 5-16 |
| 600..... | 13 11-32 |
| 200..... | 13¾ |
| 600..... | 13 13-32 |
| 400 s. n. 8th. | 13 7-16 |
| 2,000..... | 13 7-16 |
| 1,200..... | 13 15-32 |
| 100 s. n. 8d... | 13½ |
| 100 s. n. 8th... | 13¼ |
| 300 s. n. 10th.. | 13½ |
| 2,100..... | 13¾ |
| 1,700..... | 13 17-32 |
| 400..... | 13 9-16 |
| 11,100 total April. | |

For May.

| bales. | cts. |
|---|---|
| 3,800..... | 13 7-16 |
| 3,900..... | 13 15-32 |
| 4,000..... | 13½ |
| 3,400..... | 13 17-32 |
| 6,400..... | 13 9-16 |
| 2,000..... | 13 19-32 |
| 5,000..... | 13¾ |
| 3,300..... | 13 21-32 |
| 7,300..... | 13 11-16 |
| 4,300..... | 13 23-32 |
| 2,400..... | 3¾ |
| 900..... | 13 25-32 |
| 42,300 total May. | |

For June.

| bales. | cts. |
|---|---|
| 2,100..... | 13 11-16 |
| 3,800..... | 13 23-32 |
| 3,300..... | 13¾ |
| 3,900..... | 13 25-32 |
| 5,500..... | 13 14-16 |
| 2,400..... | 13 27-32 |
| 5,700..... | 13¾ |
| 10,200..... | 13 29-32 |
| 6,700..... | 13 15-16 |
| 4,500..... | 13 31-32 |
| 5,300..... | 14 |
| 1,400..... | 14 1-32 |
| 60,400 total June. | |

For July.

| bales. | cts. |
|---|---|
| 1,300..... | 13¾ |
| 3,100..... | 13 29-32 |
| 1,600..... | 13 15-16 |
| 500..... | 13 31-32 |
| 1 900..... | 14 |
| 2 900..... | 14 1-32 |
| 1,500..... | 14 1-16 |

| bales. | cts. |
|---|---|
| 2,100..... | 14 3-32 |
| 3,900..... | 14¼ |
| 1,300..... | 14 5-32 |
| 800..... | 14 3-16 |
| 1,800..... | 14 7-32 |
| 22,700 total July. | |

For August.

| bales. | cts. |
|---|---|
| 400..... | 14 |
| 1,700..... | 14 1-32 |
| 500..... | 14 1-16 |
| 700..... | 14 3-32 |
| 1,400..... | 14¼ |
| 900..... | 14 5-32 |
| 900..... | 14 3-16 |
| 1,000..... | 14 7-32 |
| 1,300..... | 14¾ |
| 1,000..... | 14 9-32 |
| 1,900..... | 14 5-16 |
| 800..... | 14 11-32 |
| 100..... | 14½ |
| 12,600 total Aug. | |

For September.

| bales. | cts. |
|---|---|
| 500..... | 13 27-32 |
| 100..... | 14 1-16 |
| 200..... | 14 3-32 |
| 100..... | 14¼ |
| 900 total Sept. | |

For October.

| bales. | cts. |
|---|---|
| 100..... | 13 11-16 |
| 500..... | 13 23-32 |
| 500..... | 13¾ |
| 700..... | 13¾ |
| 500..... | 13 29-32 |
| 1,200..... | 13 15-16 |
| 3,500 total Oct. | |

For November.

| bales. | cts. |
|---|---|
| 300..... | 13¾ |
| 100..... | 13 17-32 |
| 400..... | 13 9-16 |
| 100..... | 13¾ |
| 300..... | 13¾ |
| 1,200 total Nov. | |

For December.

| bales. | cts. |
|---|---|
| 200..... | 13¾ |
| 100..... | 13 17-32 |
| 500..... | 13 9-16 |
| 200..... | 13¾ |
| 100..... | 13 23-32 |
| 1,100 total Dec. | |

The following exchange has been made during the week:

1-16c. pd. to exch. 100 April s. n. 4th, for April regular.

The following will show spot quotations and the closing prices bid for futures at the several dates named:

MIDDLING UPLANDS—AMERICAN CLASSIFICATION.

| | Fri. | Sat. | Mon. | Tues. | Wed. | Thurs. | Fri. |
|---|---|---|---|---|---|---|---|
| On spot..... | 13¾ | 13¾ | 13¾ | 13¾ | 13¾ | 13¾ | 13¾ |
| April..... | 13 15-32 | 13¾ | 13 15-32 | 13 15-16 | 13 9-32 | 13 15-32 | 13 9-32 |
| May..... | 13 21-32 | 13 21-32 | 13 21-32 | 13 17-31 | 13 15-32 | 13 21-32 | 13¾ |
| June..... | 13 29-32 | 13 29-32 | 13 29-32 | 13 25-32 | 13 23-32 | 13 29-32 | 13¾ |
| July..... | 14¾ | 14 3-32 | 14¾ | 13 31-32 | 13 2 -32 | 14 3-32 | 13 15-16 |
| August..... | 14 9-32 | 14 7-32 | 14¾ | 14 3-32 | 14 1-16 | 14 7-32 | 14 1-16 |
| September..... | 14 | 14 | 14 1-16 | 13¾ | 13 13-16 | 14 | 13¾ |
| October..... | 13¾ | 13¾ | 13 15-16 | 13¾ | 13 11-16 | 13¾ | 13 21-32 |
| November..... | 13 23-32 | 13 11-16 | 13¾ | 13 9-16 | 13¾ | 13¾ | 13¾ |
| December..... | 13 23-32 | 13 11-16 | 13¾ | 13 9-16 | 13¾ | 13 21-32 | 13¾ |
| Sales spot..... | 2,442 | 294 | 861 | 253 | 839 | 709 | 1,032 |
| Sales future... | 25,400 | 18,600 | 29,700 | 30,300 | 54,900 | 28,900 | 29,000 |
| Gold..... | 113¾ | 113¾ | 113¾ | 113 | 112¾ | 112¾ | 113¾ |
| Exchange... | 4.85 | 4.85 | 4.85 | 4.85 | 4.85 | 4.85 | 4.85 |

THE VISIBLE SUPPLY OF COTTON, as made up by cable and telegraph, is as follows. The continental stocks are the figures of last Saturday, but the totals for Great Britain and the afloat for the Continent are this week's returns, and consequently brought down to Thursday evening; hence, to make the totals the complete figures for to-night (Apr. 7), we add the item of exports from the United States, including in it the exports of Friday only:

| | 1876. | 1875. | 1874. | 1873. |
|---|---|---|---|---|
| Stock at Liverpool..... | 851,000 | 803,000 | 838.000 | 681,000 |
| Stock at London..... | 59,250 | 107,250 | 170,750 | 178,000 |
| Total Great Britain stock .... | 912,250 | 1,010,250 | 1,008,750 | 859,000 |
| Stock at Havre..... | 180.000 | 138,500 | 156.500 | 171,000 |
| Stock at Marseilles..... | 7,750 | 7,750 | 11,750 | 16,000 |
| Stock at Barcelona..... | 91,000 | 71,000 | 52,500 | 70,000 |
| Stock at Hamburg..... | 19.000 | 12,250 | 29.000 | 35,000 |
| Stock at Bremen..... | 47,750 | 82,250 | 38,250 | 47,000 |
| Stock at Amsterdam..... | 48,250 | 48,500 | 87,250 | 73,000 |
| Stock at Rotterdam..... | 16,750 | 11,000 | 28 500 | 25,000 |
| Stock at Antwerp.... | 13,750 | 6,250 | 19,000 | 28,000 |
| Stock at other continental ports.. | 17,750 | 11,000 | 39,000 | 73,000 |
| Total continental ports..... | 415.000 | 337,500 | 436,750 | 544,000 |
| Total European stocks..... | 1,327,250 | 1,337,750 | 1,445,500 | 1,403,000 |
| India cotton afloat for Europe.... | 168,000 | 361,000 | 821,000 | 893.000 |
| American cotton afloat for Europe | 692,000 | 467,000 | 538,000 | 353,000 |
| Egypt, Brazil, &c., afloat for E'rope | 47,000 | 67,000 | 81,000 | 70,000 |
| Stock in United States ports..... | 607,268 | 552,569 | 554,246 | 492,217 |
| Stock in U. S. interior ports..... | 81,399 | 82,989 | 84,762 | 93,173 |
| United States exports to-day..... | 7,000 | 9,000 | 21,000 | 8,000 |
| Total visible supply.. ..bales. | 2,959,917 | 2,877,308 | 3,018,508 | 2,797,390 |

Of the above, the totals of American and other descriptions are as follows:

| | | | | |
|---|---|---|---|---|
| *American—* | | | | |
| Liverpool stock..... | 504,000 | 533,000 | 461,000 | 328,000 |
| Continental stocks..... | 278,000 | 167,000 | 254,000 | 196,000 |
| American afloat to Europe..... | 692,000 | 467,000 | 538,000 | 353,000 |
| United States stock..... | 607,268 | 552,569 | 554,246 | 492,217 |
| United States interior stocks..... | 81,399 | 82,989 | 84,762 | 93 173 |
| United States exports to-day..... | 7,000 | 9,000 | 21,000 | 8,000 |
| Total American..... bales. | 2,169,667 | 1,811,558 | 1,913,008 | 1,456,390 |
| *East Indian, Brazil, &c.—* | | | | |
| Liverpool stock..... | 349,000 | 360,000 | 377,000 | 353,000 |
| London stock..... | 59,250 | 107,250 | 170,750 | 178,000 |
| Continental stocks..... | 167,000 | 170,500 | 182,750 | 348,000 |
| India afloat for Europe..... | 168,000 | 361,000 | 821,000 | 892,000 |
| Egypt, Brazil, &c., afloat .. ..... | 47,000 | 67,000 | 81,000 | 70,000 |
| Total East India, &c..... | 790,250 | 1,065,750 | 1,135,500 | 1,341,000 |
| Total American..... | 2,169,667 | 1,811,558 | 1,913,008 | 1,456,390 |
| Total visible supply.... bales. | 2,959,917 | 2,877,308 | 3,018,508 | 2,797,390 |
| Price Middling Uplands, Liverp'l. | 6 7-16d. | 8@8¼d. | 8¼d. | 9¼d. |

These figures indicate an *increase* in the cotton in sight to-night of 82,609 bales as compared with the same date of 1875, a *decrease* of 88,591 bales as compared with the corresponding date of 1874, and an *increase* of 162,527 bales as compared with 1873.

AT THE INTERIOR PORTS the movement—that is the receipts and shipments for the week and stock to-night, and for the corresponding week of 1875—is set out in detail in the following statement:

| | Week ending Apr. 7, 1876. | | | Week ending April 9, 1875 | | |
|---|---|---|---|---|---|---|
| | Receipts. | Shipments. | Stock. | Receipts. | Shipments. | Stock. |
| Augusta, Ga..... | 828 | 1,203 | 9,218 | 1,319 | 2,639 | 13,145 |
| Columbus, Ga. ..... | 271 | 398 | 7,451 | 561 | 1,515 | 7,852 |
| Macon, Ga..... | 340 | 819 | 3 8 3 | 282 | 916 | 6,573 |
| Montgomery, Ala .. | 479 | 201 | 6,252 | 789 | 556 | 2,280 |
| Selma, Ala..... | 447 | 468 | *3,557 | 491 | 1 006 | 3 878 |
| Memphis, Tenn.... | 5,543 | 11,580 | 47 503 | 3,441 | 3,934 | 37,801 |
| Nashville, Tenn... | 554 | 1,151 | 3,605 | 1,007 | 3,400 | 11,480 |
| Total, old ports | 8,482 | 15,770 | 81,399 | 7,090 | 13,966 | 82,999 |
| Dallas, Texas.. .... | 384 | 116 | 851 | 89 | 84 | 463 |
| Jefferson, Texas ... | 395 | 473 | 4,065 | 226 | 601 | 1.807 |
| Shreveport, La..... | 1,991 | 1,357 | 3,991 | 1,000 | 1.051 | 3,500 |
| Vicksb'g, Miss..... | 2,517 | 2,8 7 | 2,231 | 806 | 976 | 1,936 |
| Columbus, Miss.... | 54 | 133 | 1,223 | 21 | 84 | 483 |
| Eufaula, Ala..... | 539 | 454 | 1,908 | 163 | 378 | 1,509 |
| Griffin, Ga..... | 42 | 81 | 498 | 53 | 69 | 540 |
| Atlanta, Ga..... ... | 607 | 1,153 | 3,3 8 | 473 | 801 | 2,388 |
| Rome, Ga..... | 149 | 473 | 699 | 185 | 335 | 970 |
| Charlotte, N. C., ... | 1,685 | 2,001 | 744 | 917 | 693 | 4,609 |
| St. Louis, Mo.. .... | 2,265 | 4,755 | 14,128 | 930 | 2,344 | 17,998 |
| Cincinnati, O..... | 6,636 | 4,803 | 17,447 | 2,946 | 3,611 | 13,924 |
| Total, new ports | 16,954 | 18,611 | 51.096 | 7,839 | 10,967 | 50,432 |
| Total, all..... | 25,446 | 34 861 | 132,495 | 14,929 | 24,933 | 133,421 |

* Actual count.

The above totals show that the old interior stocks have *decreased* during the week 10,859 bales, and are to-night 1,590 bales *less* than at the same period last year. The receipts at same towns have been 1,392 bales *more* than the same week last year.

BOMBAY SHIPMENTS.—According to our cable despatch received to-day, there have been 11,000 bales shipped from Bombay to Great Britain the past week, and 32,000 bales to the Continent; while the receipts at Bombay during this week have been 56,000 bales. The movement since the 1st of January is as follows. These are the figures of W. Nicol & Co., of Bombay, and are brought down to Thursday, April 6:

| | Shipments this week | | | Shipments since Jan. 1 | | | Receipts. | |
|---|---|---|---|---|---|---|---|---|
| | Great Britain. | Continent. | Total. | Great Britain. | Continent. | Total. | This week. | Since Jan. 1. |
| 1876..... | 11,000 | 32,000 | 43,000 | 139,000 | 121 000 | 260.000 | 56.000 | 413,000 |
| 1875..... | 46,000 | 39,000 | 85,000 | 312,000 | 192,000 | 504,000 | 53,000 | 635 000 |
| 1874..... | 45,000 | 15,000 | 60,000 | 255,000 | 160,000 | 415,000 | 75,000 | 595,000 |

From the foregoing it would appear that, compared with last year, there is a *decrease* of 42,000 bales this year in the week's shipments from Bombay to Europe, and that the total movement since January 1 shows a *decrease* in shipments of 244,000 bales compared with the corresponding period of 1875.

WEATHER REPORTS BY TELEGRAPH.—The past week has been notable for the excessive rains which have fallen in many parts of the country, especially in the West and Northwest, and also in Alabama and parts of Georgia. Coming, as they have, upon land thoroughly soaked, and with high water everywhere, the result has been floods, not only in the Mississippi Valley, but also in other sections. The overflow of the Mississippi threatens to be more extensive than any previous overflow. What harm it will do the next cotton crop must entirely depend upon the length of time it continues. Should it subside within three weeks, we do not suppose it would materially affect it, though it would delay corn planting. Any speculation with regard to the length of time it may last is of little avail, as it must depend upon circumstances which cannot be known in advance. Our telegrams below indicate all the facts which we have been able to obtain up to the present time. It will be noticed that the rain has not been very excessive this week in the Southwestern States, though complaints are made that the weather has been unsatisfactorily cold, and in Texas more rain than desirable.

*Galveston, Texas.*—We have had rain on four days, the rainfall reaching seventy-three hundredths of an inch. The weather is generally too cold and too wet, delaying planting, and much remains to be done in both corn and cotton. The thermometer has averaged 67, the highest being 76 and the lowest 55.

*Indianola, Texas.*—It has been showery on two days this week, with a rainfall of fifty nine hundredths of an inch. The weather has been so unfavorable that much of the seed planted has failed to come up, and ploughing is delayed. Recently the rains have not been hard, but the soil has had no chance to dry. The thermometer has averaged 65, the highest being 83 and the lowest 51.

*Corsicana, Texas.*— There has been rain here on three days, with a rainfall of seventy-four hundredths of an inch. The weather is unfavorable for farm work, and planting is being retarded. The thermometer has averaged 62, the highest being 85 and the lowest 43.

*Dallas, Texas.*—It was showery on two days, with a rainfall of fifteen hundredths of an inch. Planting is progressing slowly, and much is unfinished. Wheat was unhurt by recent frost and is very promising. The thermometer has averaged 72, the highest being 87 and the lowest 42.

*New Orleans, Louisiana.*—We have had slight rain on two days this week, the total rainfall reaching fifteen hundredths of an inch. The thermometer has averaged 65.

*Shreveport, Louisiana.*—There is little doing just now in cotton. Corn is coming up finely, and some which was supposed to have been killed by the frost is now said to be in good condition. We had rain on Friday, Saturday and Wednesday last, to a depth of one inch and seventy-three hundredths. Average thermometer during the week 62, highest 84 and lowest 47.

*Vicksburg, Mississippi.*—Rain fell on three days of the week to the extent of fifty-one hundredths of an inch. The average thermometer is 62, the highest 79 and the lowest 49.

*Columbus, Mississippi.*—The early part of this week we had rain, the rainfall reaching two inches and twenty-five hundredths, but the latter part of the week has been clear and pleasant. The thermometer has averaged 56, the extremes being 49 and 66. Planting is progressing finely.

*Little Rock, Arkansas.*—The weather this week is quite an improvement on last. It has been dry every day except Saturday, when we had a rainfall of one inch and seventy-five hundredths. The average thermometer is 57, the highest being 75 and the lowest 42. Another telegram from Little Rock states that the river is 23 feet above low water, and at a stand.

*Nashville, Tennessee.*—It was rainy here two days, but the rest of the week has been pleasant. Total rainfall, eighty-six hundredths of an inch. Average thermometer 53; highest 61 and lowest 45.

*Memphis, Tennessee.*—Rain fell on two days of the week to the extent of one inch and eighty one hundredths. The rest of the week has been pleasant. Average thermometer, 56; highest, 64, and lowest 49. There has been little ploughing done, and very little corn and no cotton planted. The river is two inches higher than sixty-seven, and, although overflowing badly, is still rising. Another telegram from Memphis states that the river has risen one-half inch in the last 24 hours, and five inches at Cairo. As bearing on the same subject, we have a telegram from *Omaha*, on the Upper Missouri, dated yesterday, that the river there was rising slowly; no ice; weather clear. Also a telegram, same date, from *St. Joseph*, on the Missouri—river 7 feet 4 inches above low water mark, but falling; clear. Also a telegram of same date from *Jefferson City*, on the Missouri—river at a standstill; weather clear and cool.

*Mobile, Alabama.*—We are having too much rain, from which much damage is feared. This week it rained here severely two days, was showery one day, and is threatening rain to-day; the rest of the week, however, has been pleasant. Crop accounts are less favorable, and it will be necessary to delay re-ploughing in some districts. The frost we have had will make some replanting necessary. The tributary rivers are higher, and there have been damaging overflows. Total rainfall this week, one inch and eighteen hundredths. Average thermometer, 77; highest, 81, and lowest, 64. Rainfall for the month of March, eight inches and one hundredth.

*Montgomery, Alabama.*—We have not received our regular telegram from Montgomery to-night, but one received from our correspondent on the 3d instant says: "We have had an unusually severe storm this week, and much damage is feared. The rivers have overflowed. It has rained constantly every day this week; the rainfall is unprecedented. Rainfall since Saturday, eight inches and six hundredths. Rainfall for the month of March, seven inches and thirty-three hundredths."

*Selma, Alabama.*—We have had an unusually severe storm this week, overflowing the Alabama River and smaller streams, and interrupting plantation work. There were three rainy days. The rainfall has been five inches and ten hundredths. The thermometer has averaged 61.

*Madison, Florida.*—We have had rain on two days this week, the rainfall reaching four and five hundredths inches. The thermometer has averaged 57, ranging from 40 to 74.

*Macon, Georgia.*—Telegram not received.

*Atlanta, Georgia.*—It rained constantly two days and was showery one day, the rainfall reaching four and seventy-five hundredths inches. The weather this week has been too cold. The thermometer has averaged 50, the highest being 77 and the lowest 42.

*Columbus, Georgia.*—We have had an unusually severe rain storm this week, but as the week closes there is a favorable change in the weather. There were three rainy days, the rainfall reaching six inches and fifty hundredths. Total rainfall for the month of March, eight and eighty-seven hundredths inches. Average thermometer during the week 60, highest 72 and lowest 48. Another telegram states that the bottom lands are all overflowed.

*Albany, Georgia.*—The weather has been very unfavorable for planting purposes. In thirty-six hours, on April 2d and 3d, the rainfall reached three inches and three-quarters. The wet weather will delay planting.

*Savannah, Georgia.*—There have been three rainy days this week, but the rest was pleasant. The thermometer has averaged 63, the highest being 72 and the lowest 53 Total rainfall, four inches and fifty-four hundredths. Much damage to early planting by the recent floods is reported from the interior.

*Augusta, Georgia.*—The weather during the week has been generally pleasant. We had two rainy days (showery) the early part, but the latter part has been clear and pleasant. Total rainfall for the week, thirty-seven hundredths of an inch. Average thermometer 57, highest 81 and lowest 44.

*Charleston, South Carolina.*—There have been four rainy days here during the week, the rainfall reaching three and forty-five hundredths inches. The thermometer has averaged 49, the highest being 75 and the lowest 26.

The following statement we have also received by telegraph showing the height of the rivers at the points named at 3 o'clock April 6. We give last year's figures (April 9, 1875) for comparison.

| | April 6, '76. | | April 9, '75. | |
|---|---|---|---|---|
| | Feet. | Inch. | Feet. | Inch. |
| New Orleans..Below high-water mark..... | 3 | 11 | 4 | 2 |
| Memphis.....Above low-water mark..... | 34 | 11 | 33 | 0 |
| Nashville.....Above low-water mark..... | 16 | 9 | 20 | 7 |
| Shreveport....Above low-water mark..... | 27 | 8 | Missing. | |
| Vicksburg....Above low-water mark..... | 42 | 7 | 42 | 6 |

New Orleans reported below high-water mark of 1871 until Sept. 9, 1874, when the zero of gauge was changed to high-water mark of April 15 and 16, 1874, which is 6-10ths of a foot above 1871, or 16 feet above low-water mark at that point.

THE MISSISSIPI OVERFLOW.—In addition to our telegraphic news with regard to the overflow, we have the following from the Memphis *Avalanche* of April 4:

The water level in the river at the foot of Jefferson street, last night, was within eleven inches of the highest on record; and one inch below the high water of May, 1874, at which time the Council Bend cut-off was made, fifty miles below this city. At the present writing the prospects are that the rise here will continue for two weeks or more to come, and that it will reach a level equal to that of 1867 and also of 1862. The rise at this point has doubtless been increased by the recent cut-off at the Devil's Elbow, which precipitated a heavy volume of water upon the swollen torrent below, and increased the velocity of the current. In the Devil's Elbow Bend, or the old river, the water has fallen between three and four feet. In the next bend above, or bend of 37, it has fallen over two feet, and in the bend of 34 and 33, fifty miles above this and twenty-five miles above the cut-off, planters report the water to have fallen fully one foot. Of course, this being the case, the height of the water below the cut-off is necessarily increased.

No relief from the flood can be hoped for, from present appearances, for some time to come. All the lower tributaries of the Ohio are full to overflowing; the Wabash, Cumberland and Tennessee especially so, while the Illinois has so flooded its banks that at the town of Havana it is six miles wide and fourteen feet above high water mark. All other upper rivers display mammoth proportions, while the tributaries of the South are full. White River has run out of its banks. Arkansas river is high, though so far has done no harm as far as known, and the people along the streams of the lower river, especially at New Orleans and above are strengthening their levees in anticipation of the freshet pouring down upon them. A heavy rain fell at St. Louis on Sunday, and the river was rising at the rate of half an inch per hour. Heavy rains also fell at Evansville and Cairo. The water is all over the country above Hopefield to Mound City, and skiffs are now running in place of hacks between Marion and Mound City, carrying freight and passengers, the latter at fifty cents each. Many houses along the river and in the swamps have been abandoned by their owners and late occupants.

GUNNY BAGS, BAGGING, &c.—Bagging has continued quiet during the past week, and but few parcels have changed hands; prices are still held at 12¼@13c., closing at these figures. Bags are also quiet and nominally unchanged. Bales quiet at previous figures. In jute butts there is little doing at the close, but prices rule firm, with holders not anxious to shade quotations. Spot lots are held at 3c. currency, with some holders quoting 3¼c.

WEEKLY RECEIPTS OF COTTON.—Below we give a table showing the receipts of cotton each week at all the ports of the United States for several seasons, indicating, also, the total crop each year. Our figures are given in thousands of bales.

| Date. | 1875-76. Week. | 1875-76. Month. | 1874-75. Week. | 1874-75. Month. | 1873-74. Week. | 1873-74. Month. | 1872-73. Week. | 1872-73. Month. | 1871-72. Week. | 1871-72. Month. | 1870-71. Week. | 1870-71. Month. |
|---|---|---|---|---|---|---|---|---|---|---|---|---|
| Sept. 3 | 4 | | 8 | | 9 | | 14 | | 1 | | 6 | |
| " 10 | 19 | | 15 | | 18 | | 30 | | 9 | | 11 | |
| " 17 | 37 | | 28 | | 24 | | 51 | | 12 | | 18 | |
| " 24 | 47 | 107 | 46 | 95 | 41 | 87 | 64 | 159 | 20 | 42 | 38 | 72 |
| Oct. 1 | 80 | | 59 | | 53 | | 74 | | 34 | | 55 | |
| " 8 | 103 | | 97 | | 46 | | 87 | | 46 | | 69 | |
| " 15 | 138 | | 121 | | 79 | | 98 | | 64 | | 76 | |
| " 22 | 147 | | 128 | | 101 | | 113 | | 88 | | 82 | |
| " 29 | 171 | 639 | 150 | 555 | 108 | 387 | 120 | 492 | 94 | 821 | 85 | 367 |
| Nov. 5 | 175 | | 148 | | 128 | | 134 | | 97 | | 107 | |
| " 12 | 150 | | 160 | | 124 | | 111 | | 105 | | 132 | |
| " 19 | 186 | | 153 | | 134 | | 119 | | 101 | | 122 | |
| " 26 | 183 | 694 | 166 | 627 | 124 | 510 | 134 | 498 | 105 | 408 | 119 | 480 |
| Dec. 3 | 158 | | 176 | | 170 | | 134 | | 122 | | 141 | |
| " 10 | 173 | | 181 | | 173 | | 126 | | 106 | | 153 | |
| " 17 | 191 | | 188 | | 198 | | 125 | | 121 | | 158 | |
| " 24 | 197 | | 165 | | 215 | | 103 | | 130 | | 130 | |
| " 31 | 187 | 909 | 147 | 857 | 176 | 930 | 105 | 593 | 127 | 606 | 125 | 705 |
| Jan. 7 | 138 | | 82 | | 142 | | 133 | | 111 | | 140 | |
| " 14 | 162 | | 96 | | 154 | | 136 | | 95 | | 132 | |
| " 21 | 142 | | 102 | | 159 | | 136 | | 119 | | 147 | |
| " 28 | 152 | 594 | 116 | 396 | 171 | 626 | 115 | 520 | 121 | 446 | 151 | 570 |
| Feb. 4 | 131 | | 108 | | 146 | | 126 | | 93 | | 155 | |
| " 11 | 119 | | 101 | | 131 | | 122 | | 86 | | 161 | |
| " 18 | 111 | | 1 | | 116 | | 109 | | 89 | | 142 | |
| " 25 | 110 | 471 | 78 | 387 | 106 | 499 | 105 | 462 | 77 | 345 | 137 | 595 |
| March 3 | 86 | | 77 | | 95 | | 82 | | 74 | | 127 | |
| " 10 | 78 | | 63 | | 82 | | 83 | | 50 | | 137 | |
| " 17 | 65 | | 52 | | 67 | | 74 | | 50 | | 103 | |
| " 24 | 63 | | 48 | | 64 | | 56 | | 40 | | 82 | |
| " 31 | 60 | 352 | 39 | 279 | 60 | 368 | 48 | 343 | 41 | 255 | 72 | 521 |
| April 7 | 56 | | 41 | | 50 | | 49 | | 37 | | 70 | |
| " 14 | | | 38 | | 40 | | 56 | | 36 | | 65 | |
| " 21 | | | 22 | | 32 | | 43 | | 39 | | 63 | |
| " 28 | | | 22 | 123 | 30 | 152 | 48 | 199 | 27 | 139 | 57 | 255 |
| May 5 | | | 22 | | 24 | | 44 | | 20 | | 53 | |
| " 12 | | | 20 | | 26 | | 41 | | 18 | | 48 | |
| " 19 | | | 19 | | 23 | | 34 | | 16 | | 46 | |
| " 26 | | | 18 | 73 | 22 | 95 | 31 | 150 | 13 | 67 | 43 | 189 |
| June 2 | | | 12 | | 17 | | 25 | | 14 | | 37 | |
| " 9 | | | 14 | | 13 | | 18 | | 12 | | 28 | |
| " 16 | | | 13 | | 13 | | 20 | | 13 | | 24 | |
| " 23 | | | 10 | | 13 | | 18 | | 10 | | 24 | |
| " 30 | | | 6 | 55 | 12 | 68 | 9 | 90 | 7 | 56 | 19 | 132 |
| July 7 | | | 7 | | 9 | | 15 | | 5 | | 19 | |
| " 14 | | | 4 | | 10 | | 14 | | 4 | | 16 | |
| " 21 | | | 3 | | 6 | | 13 | | 3 | | 11 | |
| " 28 | | | 3 | 17 | 5 | 30 | 13 | 55 | 3 | 15 | 11 | 57 |
| Aug. 4 | | | 2 | | 5 | | 11 | | 3 | | 11 | |
| " 11 | | | 2 | | 4 | | 11 | | 2 | | 10 | |
| " 18 | | | 2 | | 6 | | 11 | | 3 | | 8 | |
| " 31 | | | 6 | 12 | 7 | 22 | 10 | 43 | 12 | 20 | 15 | 41 |
| Corrections* | | | | 15 | | 30 | | 47 | | 12 | | 45 |
| Total at ports | | | | 3,497 | | 3,804 | | 3,651 | | 2,732 | | 4,032 |
| Overland | | | | 205 | | 238 | | 141 | | 122 | | 229 |
| Cons'm'd South | | | | 131 | | 129 | | 138 | | 120 | | 91 |
| Total crop | | | | 3,833 | | 4,171 | | 3,930 | | 2,974 | | 4,352 |

* Made up on count of stocks, &c.

LIVERPOOL, April 7.—3:00 P. M.—BY CABLE FROM LIVERPOOL.—Estimated sales of the day were 6,000 bales, of which 1,000 bales were for export and speculation. Of to-day's sales 2,000 bales were American. The weekly movement is given as follows:

| | Mch. 17. | Mch. 24. | Mch. 31. | April 7. |
|---|---|---|---|---|
| Sales of the week.....bales. | 91,000 | 86,000 | 53,000 | 36,000 |
| Forwarded | 11,000 | 10,000 | 9,000 | 8,000 |
| Sales American | 51,000 | 47,000 | 29,000 | 22,000 |
| of which exporters took | 8,000 | 11,000 | 8,000 | 4,000 |
| of which speculators took | 18,000 | 16,000 | 6,500 | 2,000 |
| Total stock | 802,000 | 777,000 | 753,000 | 853,000 |
| of which American | 461,000 | 443,000 | 421,000 | 504,000 |
| Total import of the week | 38,000 | 50,000 | 27,000 | 147,000 |
| of which American | 28,000 | 26,000 | 9,000 | 109,000 |
| Actual export | 8,000 | 6,000 | 4,000 | 7,000 |
| Amount afloat | 442,000 | 412,000 | 502,000 | 449,000 |
| of which American | 321,000 | 331,000 | 374,000 | 320,000 |

The following table will show the daily closing prices of cotton for the week:

| Spot. | Satur. | Mon. | Tues. | Wednes. | Thurs. | Fri. |
|---|---|---|---|---|---|---|
| Mid. Upl'ds. | @6¼ | @6¼ | @6 7-16 | @6 7-16 | @6 7-16 | @6 7-16 |
| do Orl'ns. | @6¼ | @6¼ | @6 11-16 | @6 11-16 | @6 11-16 | @6 11-16 |

*Futures.*

SATURDAY.—April-May delivery, Uplands, Low Mid. clause, 6 7-16@13-32d.
May-June delivery, Uplands, Low Mid. clause, 6¼d.
June-July delivery, Uplands, Low Mid. clause, 6 9-16d.
April-May delivery, Mobile, Low Mid. clause, 6 7-16d.

MONDAY.—April-May delivery, Uplands, Low Mid. clause, 6 13-32d.
June-July delivery, Uplands, Low Mid. clause, 6 9-16d.
June-July delivery, Uplands, Low Mid. clause, 6 17-32d.
July-Aug. delivery, Uplands, Low Mid. clause, 6½d.
April-May delivery, Mobile, Low Mid. clause, 6½d.
May-June delivery, Uplands, Low Mid. clause, 6 15-32d.
May-June delivery, Uplands, Low Mid. clause, 6 7-16d.
June-July delivery, Uplands, Low Mid. clause, 6 9-16d.
Aug.-Sept. delivery, Uplands, Low Mid. clause, sail, 6 11-16d.

TUESDAY.—May-June delivery, Uplands, Low Mid. clause, 6 7-16d.
April delivery, Uplands, Low Mid. clause, 6 11-32d.
April-May delivery, Uplands, Low Mid. clause, 6 5-16d.
May-June delivery, Uplands, Low Mid. clause, 6 13-32d.
June-July delivery, Uplands, Low Mid. clause, 6½d.

WEDNESDAY.—March shipment, from New Orleans, Good Ord., by sail, 6 7-16d.
April delivery, Uplands, Low Mid. clause, 6 7-16d.
June-July delivery, Uplands, Low Mid. clause, 6½d.
April-May delivery, Uplands, Low Mid. clause, 6 9-32d.
May-June delivery, Uplands, Low Mid. clause, 6½d.
July-Aug. delivery, Uplands, Low Mid. clause, 6 9-16d.
April-May delivery, Uplands, Low Mid. clause, 6¼d.
May-June delivery, Uplands, Low Mid. clause, 6 11-32d.
June-July delivery, Uplands, Low Mid. clause, 6 15-32d.
July-Aug. delivery, Uplands, Low Mid. clause, 6 17-32d.
March shipments, Uplands, Low Mid. clause, by sail, 6 7-16d.

THURSDAY.—June-July delivery, Uplands, Low Mid. clause, 6 7-16d.
March shipment, Uplands, Low Mid. clause, by sail, 6 7-16d.
May-June delivery, Uplands, Low Mid. clause, 6¾d.
June-July delivery, Uplands, Low Mid. clause, 6¾d.
July-Aug delivery, Uplands, Low Mid. clause, 6 9-16d.
March shipment, Uplands, Low Mid. clause, by sail, 6¾ d.
April-May delivery, Uplands, Low Mid. clause, 6¾d.
May-June delivery, Uplands, Low Mid. clause, 6 7-16@½d.
June-July delivery, Uplands, Low Mid. clause, 6 9-16d.
July-Aug. delivery, New Orleans, Low Mid. clause, 6 11-16d.

FRIDAY.—May-June delivery, Uplands, Low Mid. clause, 6¼@15-32d.
June-July delivery, Uplands, Low Mid. clause, 6 19-32@9-16@17-32d.
July-Aug. delivery, Uplands, Low Mid. clause, 6 19-32d.
May-June delivery, Uplands, Low Mid. clause, 6 7-16d.
June-July delivery, Uplands, Low Mid. clause, 6¾d.
April-May shipment, New Orleans, Low Mid clause, 6 11-16d.
April-May delivery, Uplands, Low Mid. clause, 6 5-16d.
May-June delivery, Uplands, Low Mid. clause, 6 13-32d.

THE EXPORTS OF COTTON from New York, this week, show an increase, as compared with last week, the total reaching 7,557 bales, against 6,164 bales last week. Below we give our usual table showing the exports of cotton from New York, and their direction, for each of the last four weeks; also the total exports and direction since Sept. 1, 1875; and in the last column the total for the same period of the previous year.

**Exports of Cotton (bales) from New York since Sept. 1, 1875**

| EXPORTED TO | WEEK ENDING March 15. | March 22. | March 29. | April 5. | Total to date. | Same period prev'us year. |
|---|---|---|---|---|---|---|
| Liverpool | 3,155 | 3,243 | 5,218 | 7,542 | 281,266 | 239,668 |
| Other British Ports | 60 | .... | .... | .... | 1,644 | .... |
| **Total to Gt. Britain** | 3,215 | 3,243 | 5,218 | 7,542 | 282,910 | 239,668 |
| Havre | .... | .... | .... | .... | 1,915 | 4,860 |
| Other French ports | .... | .... | .... | .... | .... | .... |
| **Total French** | .... | .... | .... | .... | 1,915 | 4,860 |
| Bremen and Hanover | 75 | 230 | 796 | 15 | 21,337 | 15,965 |
| Hamburg | .... | .... | .... | .... | 8,371 | 16,404 |
| Other ports | 1,911 | 2,600 | 150 | .... | 26,540 | 2,152 |
| **Total to N. Europe** | 1,986 | 2,830 | 946 | 15 | 56,251 | 34,521 |
| Spain, Oporto & Gibraltar &c | .... | .... | .... | .... | 12 | 10 |
| All others | .... | .... | .... | .... | 469 | 50 |
| **Total Spain, &c** | .... | .... | .... | .... | 421 | 60 |
| **Grand Total** | 5,201 | 6,082 | 6,164 | 7,557 | 341,497 | 279,109 |

The following are the receipts of cotton at New York, Boston, Philadelphia and Baltimore for the last week, and since Sept. 1, '75:

| RECE'TS FROM— | NEW YORK. This week. | NEW YORK. Since Sept. 1. | BOSTON. This week. | BOSTON. Since Sept. 1. | PHILADELP'IA This week. | PHILADELP'IA Since Sept. 1. | BALTIMORE. This week. | BALTIMORE. Since Sept. 1 |
|---|---|---|---|---|---|---|---|---|
| New Orleans | 1,039 | 111,948 | 1,801 | 14,845 | .... | 432 | .. | ... |
| Texas | 3,017 | 64,048 | ... | 5,271 | .... | .... | .... | .... |
| Savannah | 653 | 76,622 | 889 | 23,044 | 182 | 13,960 | 301 | 14,997 |
| Mobile | .... | 1,956 | ... | 2,203 | .... | .... | ... | .... |
| Florida | 10 | 7,138 | .... | .... | .... | .... | .... | .... |
| S'th Carolina | 2,626 | 84,174 | 13 | 1,676 | .... | .... | 5 | 9,586 |
| N'th Carolina | 867 | 44,655 | .... | .... | .... | .... | 156 | 19,843 |
| Virginia | 3,511 | 168,339 | 2,160 | 54,080 | .... | ... | 347 | 50,718 |
| North'n Ports | 205 | 8,577 | 1,014 | 64,259 | .... | .... | ... | 65 |
| Tennessee, &c | 2,810 | 181,102 | 1,119 | 56,461 | 863 | 28,654 | 181 | 5,398 |
| Foreign | 10 | 2,188 | .... | 4 | .... | .... | .... | .... |
| Total this year | 14,854 | 753,941 | 6,996 | 222,543 | 1,045 | 43,056 | 995 | 100,612 |
| Total last year | 14,195 | 678,148 | 10,479 | 216,073 | 2,241 | 51,866 | 2,488 | 103,912 |

SHIPPING NEWS.—The exports of cotton from the United States the past week, as per *latest mail* returns, have reached 67,295 bales. So far as the Southern ports are concerned, these are the same exports reported by telegraph, and published in THE CHRONICLE last Friday. With regard to New York, we include the manifests of all vessels cleared up to Wednesday night of this week.

| | Total bales. |
|---|---|
| NEW YORK—To Liverpool, per steamers Egypt, 2,468....Algeria, 500....Baltic, 355....City of Chester, 1,185....Wyoming, 3,024 | 7,542 |
| To Bremen, per steamer Habsburg, 15 | 15 |
| NEW ORLEANS*—To Liverpool, per steamer Alice, 2,180....per ships Adriana, 4,104....St. Patrick, 2,900....St. Bernardo, 5,400....per barks Oriana, 1,353 ....Olive Mount, 2,006.....Ellen, 2,640....Madge Wildfire, 2,625 | 23,208 |
| To Havre, per ship Mary Durkee, 2,659 | 2,659 |
| To Bremen, per barks Veronica, 2,019....Alexander, 2,281 | 4,300 |
| To Cronstadt, per ship Loreley, 1,700 | 1,700 |
| To San Sebastian, per brig Flora Goodale, 812 | 812 |
| To Vera Cruz, per steamer City of Mexico, 420 | 420 |
| MOBILE*—To Bremen, per bark Siepner, 1,642 | 1,642 |
| CHARLESTON—To Liverpool, per bark Memle, 3,376 Upland | 3,376 |
| To Havre, per bark Nicholas Thayer, 1,964 Upland | 1,964 |
| To Rouen, per brig Bore, 970 Upland | 970 |
| To Gottenburg, per brig Der Pommer, 840 Upland | 840 |
| TEXAS—To Liverpool, per barks Jeffie Southard, 2,437....Mary Frost, 1,043 | 3,480 |
| To Cork, for orders, per bark Ilex, 1,560 | 1,560 |
| To Bremen, per bark Vasco de Gama, 1,461 | 1,461 |
| To Cronstadt, per bark Rosa, 1,536 | 1,536 |
| WILMINGTON—To Liverpool, per bark Lydia Peschau, 1,118 | 1,118 |
| NORFOLK—To Liverpool, per ships Aldborough, 2,990.. Southern Rights, 3,650 | 6,640 |

BALTIMORE—To Liverpool, per steamer Sardinian, 1,055 ..... 1,055
To Bremen, per bark Johann Ludwig, 518 ..... 518
BOSTON—To Liverpool, per steamer Atlas, 416 ..... 446
PHILADELPHIA—To Liverpool, per steamer City of Bristol, 30 ..... 30

Total ..... 67,295

The particulars of these shipments, arranged in our usual form, are as follows:

| | Liverpool. | Cork. | Havre. | Rouen. | Bremen. | Cronstadt. | Gottenburg. | S.Sea't'n. | Total. |
|---|---|---|---|---|---|---|---|---|---|
| New York | 7,542 | .... | .... | .... | 16 | .... | .... | .... | 7,557 |
| New Orleans* | 23,208 | .... | 2,659 | .... | 4,300 | 1,700 | .... | 812 | 33,099 |
| Mobile* | .... | .... | .... | .... | 1,642 | .... | .... | .... | 1,642 |
| Charleston | 3,376 | .... | 1,264 | 970 | .... | .... | 840 | .... | 7,150 |
| Texas | 3,480 | 1,560 | .... | .... | 1,464 | 1,536 | .... | .... | 8,040 |
| Wilmington | 1,118 | .... | .... | .... | .... | .... | .... | .... | 1,118 |
| Norfolk | 6,640 | .... | .... | .... | .... | .... | .... | .... | 6,640 |
| Baltimore | 1,055 | .... | .... | .... | 518 | .... | .... | .... | 1,573 |
| Boston | 446 | .... | .... | .... | .... | .... | .... | .... | 446 |
| Philadelphia | 30 | .... | .... | .... | .... | .... | .... | .... | 30 |
| Total | 46,895 | 1,560 | 4,623 | 970 | 7,939 | 3,236 | 840 | 812 | 67,295 |

Included in the above totals are, from New Orleans, 420 bales to Vera Cruz.
* A portion of the shipments from New Orleans and Mobile has necessarily been omitted this week, as our mail from those places of Saturday last has failed to reach us.

Below we give all news received to date of disasters, &c., to vessels carrying cotton from United States ports:

BOTHNIA.—A burning steamer was passed Feb. 19, in lat. 38 N., lon. 51 W. Doubtless the Bothnia (Br.), from New Orleans for Liverpool, before reported.

KNICKERBOCKER, str., for New York, which put back to New Orleans, March 25, with machinery disabled, having repaired, resumed her voyage April 1.

TURKESTAN.—There were landed, March 15 and 16, 8 casks tallow, 170 packages and about 30 tons of wet wheat from ship Turkestan, ashore at Portmadoc, Wales. A diver had been down on the 17th, examined the vessel and stated that the keel had been carried away for 12 feet from aft. No damage apparent forward, but vessel much strained about the bilges. Attempts were being made to close up the hole aft and the bilges, and to pump the ship out, with a view to moving her out of her bed.

FRITZ, bark (Hollander), Isaachsen, from New Orleans, March 17, with cotton for Havre, was towed into Brunswick, Ga., April 4, by steamer Dictator, with bows stove and seven feet of water in her hold.

JOHN GENNIE.—All the cargo of cotton of the bark John Geddie (Br.), for Havre, before reported as on fire at Charleston, had been discharged at Charleston, March 24, and found to be as follows: 11 bales under ship's receipt at cotton press, 89 bales dry cotton on deck and alongside, 2,143 bales wet cotton, 110 bales landed and scorched, 4 bales broken up and loose on the dock—total, 2,357 bales under ship's receipt when the fire broke out. The vessel's deck from main hatch, four deck beams, carline, knees, mainmast, mainmast partners and knees are burned, and have to be replaced; mainmast charred, but not much burned. The repairs were progressing satisfactorily on the 27th.

LISBON, bark, Dunning, from New Orleans for Havre, slipped an anchor and 90 fathoms of chain the Downs, A. M., March 18. They were replaced from Deal.

VANGUARD, bark, Michel, from New Orleans for Queenstown, which put into Key West, March 7, in distress, had partially discharged and was waiting instructions March 27.

ERMINIA P., brig (Ital.), from New Orleans for Rotterdam, which was towed back to Ramsgate March 18 (not 20th), lost both anchors and chains off the North Foreland, windlass upset and sails blown away.

OSSEO, brig, Lowry, from Mobile, Feb. 15, with 1,200 bales cotton for Havre (before reported dismasted), put into St. Georges, Bermuda, March 28, and reports: Feb. 28, lat. 34, lon. 68, was struck by a whirlwind, jibed mainboom and shipped a heavy sea, which took off the skylight and filled the cabin with water. March 1, in lat. 41, lon. 53, a heavy gale from N.E., vessel under short canvas, tripped on a sea, and in a moment everything above deck was taken overboard, leaving only about 30 feet of the mainmast; the wreck was cut adrift for the safety of the vessel, cargo and lives; vessel not making any water. On the 3d, rigged jury spare and bore up for the nearest port. On the 15th, in a N. N. W. gale, shipped a sea, which started the forward house and broke every movable thing on deck from their fastenings. On the 17th pooped a sea, which stove in after house, binnacle, filled the cabin with water, carried away rail on the poop, and injured the man at the wheel. The gale continued until the 18th; another gale from S.W. was encountered on 23d; decks continually flooded, and vessel lying in the trough of the sea and rolling badly. She anchored in Five Fathom Hole, Bermuda, on the 28th, and was towed into St. Georges on the same day. Captain Lowry arrived at New York April 4 to consult owners.

MARGARET AND LUCY, schr., of Middletown, Conn., from New Orleans for Bath, Me., with 1,100 bales cotton, mis-stayed in beating up the river and went ashore at Beal's Point, six miles below Bath, afternoon of March 31. A tug was despatched to her assistance, and she was towed off the same day.

Cotton freights the past week have been as follows:

| | Liverpool. Steam. | Liverpool. Sail. | Havre. Steam. | Havre. Sail. | Bremen. Steam. | Bremen. Sail. | Hamburg. Steam. | Hamburg. Sail. |
|---|---|---|---|---|---|---|---|---|
| | d. | d. | c. | c. | c. | c. | c. | c. |
| Saturday | ⅛@9-32 | ..@9-32 | ⅛comp. | .. | ⅛comp. | .. | ⅛comp. | .. |
| Monday | ⅛@9-32 | ..@9-32 | ⅛comp. | . | ⅛comp. | .. | ⅛comp. | .. |
| Tuesday | ⅛@9-32 | ..@9-32 | ⅛comp. | .. | ⅛comp. | .. | ⅛comp. | .. |
| Wednesday | ..@¼ | ⅛@9-32 | ⅛comp. | .. | ⅛comp. | .. | ⅛comp. | .. |
| Thursday | ..@¼ | ⅛@9-32 | ⅛comp. | .. | ⅛comp. | .. | ⅛comp. | .. |
| Friday | ..@¼ | ⅛@9-32 | ⅛comp. | .. | ⅛comp. | .. | ⅛comp. | .. |

Market firm.

EUROPEAN COTTON MARKETS.—In reference to these markets our correspondent in London, writing under the date of March 25, 1876, states:

LIVERPOOL, March 23.—The following are the prices of American cotton compared with those of last year:

| | Ord. | Mid | Fr. | G.Fr. | G. | Fine | Same date 1875. Mid. | Fair. | Good |
|---|---|---|---|---|---|---|---|---|---|
| Sea Island | 16 | 18 | 19 | 20 | 22 | 30 | 18 | 19 | 24 |
| Florida do | 14 | 15¾ | 17 | 18 | 19 | 21 | 15¾ | 17¾ | 20 |
| | Ord. | G.O. | L.M. | Mid. | G.M. | Mid.F. | Mid. | G.M. | M.F. |
| Upland | 5¾ | 5¾ | 6 3-16 | 6 9-16 | 7¼ | 7¾ | 7 15-16 | 8¼ | 8 7-16 |
| Mobile | 5¾ | 5¾ | 6 3-16 | 6 9-16 | 7¼ | 7¾ | 8 | 8¼ | 8 7-16 |
| Texas | 5¾ | 5¾ | 6 3-16 | 6 11-16 | 7¼ | 7¾ | 8 | 8¼ | 8¾ |
| N. Orleans | 5¾ | 6 | 6 7-16 | 6 13-16 | 7¾ | 8¾ | 8 1-16 | 8¾ | 9 |

Since the commencement of the year the transactions on speculation and for export have been:

| | Taken on spec. to this date 1876. | 1875. | 1874. | Actual exp. from Liv., Hull & other outports to date 1876. | 1875. | Actual exp't from U.K. in 1875. |
|---|---|---|---|---|---|---|
| | bales. | bales. | bales. | bales. | bales. | bales. |
| American | 25,950 | 96,540 | 44,700 | 18,141 | 18,033 | 146,060 |
| Brazilian | 550 | 1,490 | 3,320 | 597 | 4,674 | 28,270 |
| Egyptian, &c. | 9,280 | 4,510 | 4,330 | 1,164 | 574 | 9,050 |
| W. India, &c. | 440 | 1,180 | 690 | 1,944 | 4,262 | 25,700 |
| E. India, &c. | 14,730 | 32,520 | 21,580 | 49,025 | 53,442 | 497,130 |
| Total | 81,910 | 137,210 | 74,580 | 70,869 | 81,083 | 706,210 |

The following statement shows the sales and imports of cotton for the week and year, and also the stocks on hand on Thursday evening last:

SALES, ETC., OF ALL DESCRIPTIONS.

| | Sales this week. Trade. | Export. | Speculation. | Total. | Total this year. | Same period 1875. | Average weekly sales. 1876. | 1875. |
|---|---|---|---|---|---|---|---|---|
| American | 44,000 | 1,630 | 9,650 | 47,010 | 418,030 | 566,280 | 41,990 | 37,640 |
| Brazilian | 2,620 | 100 | 310 | 3,030 | 42,540 | 137,980 | 5,310 | 10,500 |
| Egyptian | 6,660 | 150 | 670 | 6,250 | 67,090 | 76,980 | 7,180 | 6,190 |
| Smyrna & Greek | 850 | 280 | | 220 | 480 | 840 | 880 | 1,970 |
| West Indian | | | | 1,181 | 18,310 | 29,820 | | |
| East Indian | 14,490 | 9,410 | 4,780 | 28,490 | 176,290 | 249,330 | 9,410 | 13,600 |
| Total | 68,620 | 11,470 | 15,610 | 26,180 | 742,740 | 1,063,230 | 66,270 | 68,900 |

| | Imports. This week. | To this date 1876. | To this date 1875. | Stocks. This day. | Same date 1875. | Dec. 31, 1875. |
|---|---|---|---|---|---|---|
| American | 26,448 | 713,984 | 701,854 | 443,230 | 506,910 | 285,720 |
| Brazilian | 5,518 | 91,662 | 109,588 | 110,520 | 82,070 | 64,030 |
| Egyptian | 9,474 | 132,934 | 108,492 | 137,140 | 107,320 | 86,000 |
| Smyrna and Greek | 30 | 363 | 1,102 | 1,010 | 1,300 | 9,930 |
| West Indian | 482 | 10,428 | 15,282 | 7,980 | 11,080 | |
| East Indian | 8,005 | 67,953 | 118,344 | 77,220 | 14,810 | 171,070 |
| Total | 49,957 | 1,023,322 | 1,054,662 | 777,100 | 831,860 | 616,770 |

# BREADSTUFFS.

FRIDAY, P. M., April 7, 1876.

The market has been less active for flour, and prices have declined slightly. Speculation in lines of shipping extras for arrival has wholly subsided, and the demand has fallen off from shippers for lines on the spot. In these and the lower grades there is consequently some depression, with a tendency still downward. Supplies at the West have considerably increased. We notice, again, a pretty full supply of unsound extras from winter wheat, which may be quoted as ranging from $4 75 @ $5 75. Extreme low grades from spring wheat have been more salable at some decline. Medium and better grades, including bakers' and family brands, have not been plenty, and have ruled very firm, though not in active demand. Rye flour has ruled firm, and corn meal slightly advanced. To-day, the market continued quiet and drooping.

The wheat market has also been depressed, and prices show a slight decline, especially for the poorer qualities of spring growths. The reports received of stocks in Liverpool had a very depressing influence, and caused an increase in the pressure to sell. There has been a material decline in ocean freights, which has more than compensated for the decline in gold, and bad weather for sowing at the West has served in some degree to restore the waning confidence of holders. Still, some decline has taken place, and the close yesterday was spiritless and depressed, in view of the large stocks at all points, and the approach of the season when a more general movement must take place. To-day, the market was dull, depressed and unsettled. There was very little demand and the close quite flat.

Indian corn has been in very limited supply, and prices have advanced three or four cents per bushel. The demand has been more urgent than active, and the temporary scarcity has been uniformly cited as the cause of the advance. Supplies at the West have somewhat increased, and there is not much confidence in the future of prices; still, prime new mixed for April delivery has advanced from 65½c., early in the week, to 66½c. paid yesterday. The market was, to-day, again higher, at 70c. for good new mixed on the spot, but offered at 66½c. for all April, and 65c. for May.

Rye has been doing better, with sales of prime Eastern at 90c., and Western at 86c. in store. Barley, at some decline, has been quite active—No. 2 Canada selling at $1@1 02, and No. 1 Bay at $1 08@1 10. Barley malt is nearly nominal. Canada peas have been quiet. Medium white beans have been taken for export at $1@1 10 per bushel.

Oats have been dull, and have lost part of the speculative advance of last week. The close was firm, with a fair inquiry.

The following are closing quotations:

| FLOUR. | | GRAIN. | |
|---|---|---|---|
| No. 2 | $ bbl. $3 25@3 85 | Wheat—No. 3 spring, bush. | $1 12@1 16 |
| Superfine State & Western | 4 20@4 65 | No. 2 spring | 1 22@1 28 |
| Extra State, &c. | 5 10@5 30 | No. 1 spring | 1 33@1 37 |
| Western Spring Wheat extras | 5 00@5 25 | Red Western | 1 10@1 30 |
| do XX and XXX | 5 40@7 00 | Amber do | 1 35@1 45 |
| do winter wheat X and XX | 5 35@9 00 | White | 1 35@1 50 |
| City shipping extras | 5 30@8 00 | Corn—West'n mix'd, new | 69@ 70 |
| City trade and family brands | 6 25@8 75 | Yellow Western, new | 70@ 71 |
| Southern bakers' and family brands | 7 00@9 00 | Southern new | 68@ 70 |
| Southern shipp'g extras | 5 50@6 75 | Rye | 87@ 92 |
| Rye flour, superfine | 4 90@5 12 | Oats—Mixed | 42@ 49 |
| Corn meal—Western, &c. | 2 80@3 16 | White | 47@ 52 |
| Corn meal—Br'wine, &c. | 3 35@3 40 | Barley—Canada West | 90@1 10 |
| | | State, 2-rowed | 70@ 80 |
| | | State, 4-rowed | ....@.... |
| | | Barley Malt—State | 90@1 10 |
| | | Canadian | 1 10@1 25 |
| | | Peas—Canada, bond & free | 98@1 20 |

The movement in breadstuffs at this market has been as follows:

| | RECEIPTS AT NEW YORK. 1876. For the week. | Since Jan. 1. | Since Jan. 1, '75. | EXPORTS FROM NEW YORK. 1876. For the week. | Since Jan. 1. | 1875. For the week. | Since Jan. 1. |
|---|---|---|---|---|---|---|---|
| Flour, bbls. | 65,715 | 984,121 | 790,521 | 61,187 | 525,118 | 38,516 | 490,900 |
| C. meal, " . | 1,744 | 46,499 | 54,919 | 2,215 | 44,162 | 2,075 | 37,451 |
| Wheat, bus. | 241,063 | 2,871,143 | 2,113,045 | 579,510 | 4,461,751 | 415,345 | 4,056,892 |
| Corn, " . | 89,537 | 3,992,149 | 5,455,352 | 100,462 | 3,549,234 | 71,987 | 3,249,507 |
| Rye, " . | 5,143 | 33,233 | 11,100 | 11,661 | 43,320 | 5,991 | 28,063 |
| Barley, " . | 44,497 | 1,283,578 | 861,722 | .... | .... | .... | 110 |
| Oats ..." . | 158,729 | 2,631,639 | 1,636,927 | 2,620 | 60,249 | 641 | 33,040 |

The following tables show the Grain in sight and the movement of Breadstuffs to the latest mail dates:

RECEIPTS AT LAKE AND RIVER PORTS FOR THE WEEK ENDING APRIL 1, 1876, AND FROM AUGUST 1, 1875, TO APRIL 1, 1876:

| At— | Flour, bbls. (196 lbs.) | Wheat, bush. (60 lbs.) | Corn, bush. (56 lbs.) | Oats, bush. (32 lbs.) | Barley, bush. (48 lbs.) | Rye, bush. (56 lbs.) |
|---|---|---|---|---|---|---|
| Chicago | 37,802 | 169,402 | 215,030 | 96,152 | 29,343 | 3,160 |
| Milwaukee | 36,840 | 204,466 | 16,303 | 23,267 | 41,943 | 7,764 |
| Toledo | 537 | 71,877 | 267,344 | 11,504 | .... | .... |
| Detroit | 7,110 | 117,196 | 16,475 | 45,725 | 9,724 | .... |
| Cleveland | 1,896* | 21,650 | 2,450 | 10,350 | 400 | 850 |
| St. Louis | 16,714 | 59,431 | 157,012 | 54,122 | 17,756 | 1,239 |
| Peoria | 800 | 20,170 | 94,800 | 33,500 | 5,200 | 1,270 |
| Duluth | .... | .... | .... | .... | .... | .... |
| Total | 101,749 | 664,191 | 769,364 | 281,920 | 102,666 | 14,274 |
| Previous week | 81,848 | 501,140 | 774,693 | 219,516 | 67,651 | 11,750 |
| Corresp'ng week, '75 | 81,521 | 696,361 | 547,381 | 278,270 | 43,334 | 31,729 |
| " '74 | 110,815 | 938,027 | 1,038,078 | 522,474 | 43,417 | 25,286 |
| Total Jan. 1 to date | 1,218,463 | 8,694,813 | 14,316,122 | 4,072,551 | 1,894,441 | 299,915 |
| Same time 1875 | 1,026,872 | 9,525,158 | 10,711,705 | 3,792,352 | 1,181,107 | 322,110 |
| Same time 1874 | 1 657,757 | 17,865,257 | 9,189,970 | 5,150,651 | 1,862,776 | 475,495 |
| Total Aug. 1 to date | 3,352,703 | 46,791,808 | 88,631,257 | 18,355,761 | 6,427,926 | 1,822,159 |
| Same time 1874-5 | 3,580,852 | 44,055,894 | 29,371,411 | 15,510,397 | 5,375,840 | 1,006,852 |
| Same time 1873-4 | 4,326,915 | 59,201,232 | 35,827,605 | 17,440,495 | 6,671,031 | 1,494,716 |
| Same time 1872-3 | 3,792,924 | 37,012,614 | 39,978,628 | 17,001,953 | 8,053,868 | 1,421,140 |

* Estimated.

SHIPMENTS OF FLOUR AND GRAIN from the ports of Chicago, Milwaukee, Toledo, Detroit, Cleveland, St. Louis, Peoria and Duluth for the week ended April 1, and from Jan. 1 to April 1, inclusive, for four years:

| Week— | Flour, bbls. | Wheat, bush. | Corn, bush. | Oats, bush. | Barley, bush. | Rye, bush. |
|---|---|---|---|---|---|---|
| April 1, 1876 | 121,004 | 410,121 | 602,085 | 174,488 | 58,032 | 6,033 |
| March 25, 1876 | 80,039 | 268,925 | 535,520 | 148,361 | 39,034 | 12,217 |
| Cor. week '75 | 110,275 | 533,174 | 293,350 | 189,614 | 32,842 | 6,687 |
| Cor. week '74 | 97,609 | 551,379 | 585,172 | 254,347 | 39,631 | 5,360 |
| Cor. week '73 | 143,725 | 279,378 | 231,833 | 213,969 | 80,084 | 9,566 |
| Cor. week '72 | 67,037 | 99,460 | 450,236 | 178,303 | 43,783 | 131,196 |
| Cor. week '71 | 75,368 | 1,415,125 | 1,818,162 | 63,689 | 12,042 | 4,896 |
| Jan. 1 to Apr. 1, 1876 | 1,305,070 | 4,068,667 | 9,985,359 | 2,374,758 | 800,974 | 190,720 |
| Same time 1875 | 1,057,645 | 3,642,315 | 4,843,159 | 2,276,980 | 596,521 | 177,821 |
| Same time 1874 | 1,483,643 | 8,495,578 | 8,017,536 | 2,403,413 | 934,991 | 167,223 |
| Same time 1873 | 1,382,780 | 2,018,662 | 3,679,941 | 2,595,020 | 1,013,805 | 100,615 |

RECEIPTS OF FLOUR AND GRAIN AT SEABOARD PORTS FOR THE WEEK ENDED MARCH 25, 1876.

| At— | Flour, bbls. | Wheat, bush. | Corn, bush. | Oats, bush. | Barley, bush. | Rye bush. |
|---|---|---|---|---|---|---|
| New York | 54,208 | 249,311 | 262,053 | 124,921 | 18,520 | 485 |
| Boston | 24,221 | 5,250 | 113,908 | 18,600 | 5,500 | 2,800 |
| Portland* | 6,596 | 43,000 | 25,000 | 9,734 | 500 | .... |
| Montreal | 7,901 | 8,800 | .... | 2,000 | 1,809 | .... |
| Philadelphia | 14,320 | 86,800 | 113,600 | 26,400 | 17,750 | 500 |
| Baltimore | 18,908 | 12,360 | 541,400 | 19,500 | .... | 2,000 |
| New Orleans | 13,263 | 60 | 39,588 | 13,636 | .... | .... |
| Total | 139,821 | 410,581 | 1,195,549 | 201,787 | 43,879 | 5,785 |
| Previous week | 155,936 | 577,458 | 1,455,082 | 247,752 | 95,660 | 2,694 |
| Cor. week '75 | 138,504 | 504,781 | 820,603 | 209,800 | 96,803 | 5,400 |
| Total Jan. 1 to date | 2,009,487 | 4,160,329 | 16,804,714 | 3,348,127 | 1,452,277 | 66,949 |
| Same time 1875 | 1,785,809 | 3,869,955 | 13,180,580 | 3,423,934 | 557,415 | 49,520 |
| Same time 1874 | 2,636,750 | 9,596,815 | 8,242,109 | 3,915,430 | 569,464 | 345,463 |
| Same time 1873 | 1,299,931 | 1,997,900 | 5,616,570 | 4,436,037 | 758,036 | 27,081 |

* Estimated

THE VISIBLE SUPPLY OF GRAIN, comprising the stock in granary at the principal points of accumulation at lake and seaboard ports, in transit by rail, and frozen in on the New York canals and on the lakes, April 1, 1876:

| | Wheat, bush. | Corn, bush. | Oats, bush. | Barley, bush. | Rye, bush. |
|---|---|---|---|---|---|
| In store at New York | 3,656,710 | 298,477 | 710,910 | 274,515 | 68,429 |
| In store at Albany | 11,800 | 7,500 | 93,500 | 113,500 | 36,400 |
| In store at Buffalo | 1,011,244 | 17,532 | 86,011 | 67,226 | 17,982 |
| In store at Chicago | 3,134,141 | 2,191,017 | 797,150 | 280,923 | 123,660 |
| In store at Milwaukee | 3,708,372 | 29,342 | 159,219 | 147,144 | 26,722 |
| In store at Duluth | 135,554 | .... | .... | .... | .... |
| In store at Toledo | 653,871 | 742,111 | 295,146 | 3,923 | .... |
| In store at Detroit | 285,533 | 17,247 | 84,485 | 18,749 | 400 |
| In store at Oswego* | 50,000 | 15,000 | 12,000 | 4,000 | .... |
| In store at St. Louis | 347,946 | 325,374 | 212,317 | 87,181 | 15,340 |
| In store at Peoria | 12,324 | 10,700 | 54,787 | 7,776 | 74,817 |
| In store at Boston | 1,228 | 26,428 | 177,746 | 32,669 | 82 |
| In store at Toronto | 943,796 | 600 | 7,719 | 162,781 | 1,382 |
| In store at Montreal | 409,744 | 20,486 | 18,942 | 14,541 | .... |
| In store at Philadelphia | 300,000 | 345,000 | 140,000 | 19,000 | 2,500 |
| In store at Baltimore | 27,069 | 553,871 | 20,000 | .... | 1,500 |
| Rail shipments week | 410,121 | 602,085 | 174,488 | 58,032 | 6,033 |
| On lakes and canals | 500,000 | 100,000 | 150,000 | 18,000 | .... |
| Afloat at New York | 50,000 | .... | .... | 35,000 | .... |
| Total | 15,649,763 | 5,410,772 | 3,194,720 | 1,344,960 | 375,248 |
| March 25, 1876 | 16,023,032 | 5,877,194 | 3,266,289 | 1,470,167 | 397,768 |
| April 3, 1875 | 11,287,504 | 8,068,917 | 2,228 659 | 680,311 | 102,426 |

Mems—Montreal, 113,966; Buffalo, 2,132; Toronto, 128,824 bush.

* Estimated.

## THE DRY GOODS TRADE.

FRIDAY, P. M., April 7, 1876.

Business was very quiet in the early part of the week, owing to unfavorable weather, but has since then shown a gradual improvement in nearly all departments. Manufacturers' agents representing staple domestics, prints, &c., have been more actively employed than for some time past, and their transactions have reached a fair aggregate amount. The woolen goods houses have not shared in the general improvement, nor has much animation been noticed in foreign goods outside of the auction rooms, where very heavy sales were made. The jobbing trade has been spasmodic, but better, on the whole, and the outlook is less discouraging than was the case a few weeks ago. Buyers are still pursuing the same cautious hand-to-mouth policy which has marked their course of action for some time past, but this is not to be wondered at in the present unsettled condition of the market, when goods which are apparently cheap to-day may be otherwise within a week. Jobbing prices have been very irregular, and the keen competition of Western jobbers (who are making vigorous efforts to secure the Western trade) has necessitated extremely low prices on many descriptions of both domestic and foreign goods, which are selling below ante-war prices. The print market continued in a demoralized condition, and several makes of standard prints were offered by jobbers at lower rates than ever before known.

DOMESTIC COTTON GOODS.—The export trade in staple cotton goods, print cloths, &c., continues to improve, and during the week 1,813 packages were shipped to foreign ports from this city of which 1,439 packages were sent to Liverpool and London. Brown sheetings were in steady demand, but not very strong, and some makes of Atlantics were reduced ¼c. by agents. Fine bleached shirtings were taken freely by the trade, and because of their comparative scarcity are firmly held. Dyed ducks were in better demand, but denims, tickings, checks and stripes moved slowly and in small lots. Cheviots lacked animation, and cottonades were quiet, except when offered at a concession from previous holding rates, which induced some fair transactions. Corset jeans were in steady request and firm. Rolled jacconets were more active, on account of a reduction in price on Masonville, Manville, &c., which are now jobbing at the low figure of 5¼c. Print cloths were dull, with a weakening tendency, closing at 3¾@3¾c. cash for extra 64's. Prints were quiet and weak in the regular way, but heavy sales were made by several agents at prices which enabled jobbers to offer standard prints in fair styles at 5¼@5¾c. Bristol and Richmond fancy prints were reduced by agents to 6¼c., and Amoskeag and Freeman's prints declined to 5¾c. The entire stock of Conestoga prints was purchased by a large jobbing house, and sold at 5¾c. Ginghams were in steady demand, but cotton dress goods were less active.

DOMESTIC WOOLEN GOODS.—There has been a very light demand for men's-wear woolens from agents' hands, and jobbers' sales have not been up to expectations. Fair deliveries of overcoatings have been made to the early clothing trade on account of previous orders, but few new transactions occurred. Cloths and doeskins were taken in small lots for keeping up assortments, but sales were light in the aggregate. Cassimeres and suitings moved slowly and at unsatisfactory prices, and worsted coatings were comparatively quiet. Satinets were dull apart from low printing grades, which changed hands in moderate amounts, and Kentucky jeans ruled quiet. Low grade ingrain carpets were in moderate request, but all-wool makes dragged heavily. Flannels were taken in single package lots for keeping up assortments, but sales were small in the aggregate. Worsted dress goods were in steady demand, and the best makes are firmly held by agents at current quotations.

FOREIGN DRY GOODS.—There has been a sluggish movement in imported goods, and prices have been less firm on fabrics of some descriptions. Black silks were in steady demand and tolerably firm, as were the most fashionable colors, but fancy silks, which are in excessive supply, were pressed to sale privately and through the auction rooms at a material concession from opening rates. Cashmeres, *drap d'ete* and other staple dress fabrics were in moderate demand, but fancy dress goods moved slowly and at lower prices. Linen goods were less active, but some makes of white goods showed a slight improvement in the demand. Hamburg embroideries continued to sell at low and unremunerative prices. The auction rooms distributed large quantities of silks, dress goods, linens, ribbons and millinery goods, embroideries, etc., at prices which in some cases showed a decline from those obtainable earlier in the season, and which left no margin of profit to importers.

We annex prices of a few articles of domestic manufacture:

**Bags.**

| | | | | | |
|---|---|---|---|---|---|
| American | 22 00 | Ontario A | 26 00 | Stark A | 26 00 |
| Amoskeag | 22 00 | do B | 33 00 | do C 3 bush | 39 00 |
| Excelsior | 25 50 | do C | 38 00 | do 2½ bush | 31 00 |
| Lewiston | 24 00 | Powhattan A | 25 00 | Phila A | 30 00 |
| Franklinville | 23 00 | do B | 32 50 | do B | 35 00 |
| Montaup | 23 50 | do C | 37 50 | do C | 40 00 |
| Granger | 23 00 | Atlantic | 22 50 | Casco | 26 50 |

## Importations of Dry Goods.

The importations of dry goods at this port for the week ending April 6, 1876, and for the corresponding weeks of 1875 and 1874 have been as follows:

ENTERED FOR CONSUMPTION FOR THE WEEK ENDING APRIL 6, 1876:

| | 1874 Pkgs. | 1874 Value. | 1875 Pkgs. | 1875 Value. | 1876 Pkgs. | 1876 Value. |
|---|---|---|---|---|---|---|
| Manufactures of wool | 1,199 | $519,549 | 741 | $320,036 | 529 | $225,809 |
| do cotton | 1,510 | 525,687 | 1,266 | 876,852 | 1,027 | 279,084 |
| do silk | 1,093 | 798,702 | 512 | 403,842 | 545 | 414,775 |
| do flax | 810 | 200,654 | 821 | 196,779 | 1,170 | 218,979 |
| Miscellaneous dry goods | 4,061 | 261,725 | 548 | 113,763 | 373 | 129,023 |
| Total | 8,643 | $2,336,317 | 3,888 | $1,473,261 | 3,644 | $1,267,670 |

WITHDRAWN FROM WAREHOUSE AND THROWN INTO THE MARKET DURING THE SAME PERIOD:

| | | | | | | |
|---|---|---|---|---|---|---|
| Manufactures of wool | 791 | $337,447 | 570 | $240,618 | 437 | $174,916 |
| do cotton | 562 | 140,270 | 867 | 105,759 | 353 | 103,652 |
| do silk | 129 | 109,678 | 161 | 161,332 | 98 | 91,904 |
| do flax | 611 | 164,797 | 548 | 119,031 | 460 | 101,783 |
| Miscellaneous dry goods | 2,161 | 57,181 | 5,975 | 63,481 | 4,295 | 61,150 |
| Total | 4,227 | $808,393 | 7,621 | $690,212 | 5,643 | $531,455 |
| Add ent'd for consumpt'n | 8,643 | 2,336,317 | 3,888 | 1,473,261 | 3,644 | 1,267,670 |
| Total thrown upon m'k't | 12,870 | $3,141,710 | 11,509 | $2,163,473 | 9,287 | $1,799,125 |

ENTERED FOR WAREHOUSING DURING SAME PERIOD:

| | | | | | | |
|---|---|---|---|---|---|---|
| Manufactures of wool | 542 | $249,852 | 578 | $235,812 | 558 | $231,539 |
| do cotton | 370 | 104,704 | 335 | 116,703 | 539 | 162,445 |
| do silk | 159 | 156,238 | 138 | 148,022 | 189 | 179,122 |
| do flax | 571 | 142,518 | 488 | 96,488 | 924 | 176,523 |
| Miscellaneous dry goods | 2,931 | 82,280 | 14,569 | 101,202 | 232 | 34,278 |
| Total | 4,601 | $724,592 | 16,058 | $698,237 | 2,442 | $784,607 |
| Add ent'd for consumpt'n | 8,643 | 2,336,317 | 3,888 | 1,473,261 | 3,644 | 1,267,670 |
| Total entered at the port | 13,246 | $3,060,909 | 19,943 | $2,111,493 | 6,086 | $2,052,277 |

## Imports of Leading Articles.

The following table, compiled from Custom House returns, shows the foreign imports of leading articles at this port since Jan. 1, 1876, and for the same period in 1875:

[The quantity is given in packages when not otherwise specified.]

| | Since Jan. 1, '76. | Same time 1875 |
|---|---|---|
| China, Glass and Earthenware— | | |
| China | 6,006 | 2,472 |
| Earthenware | 7,669 | 10,338 |
| Glass | 70,191 | 132,109 |
| Glassware | 6,705 | 8,089 |
| Glass plate | 2,067 | 2,950 |
| Buttons | 1,649 | 2,520 |
| Coal, tons | 7,358 | 4,070 |
| Cocoa, bags | 5,198 | 4,860 |
| Coffee, bags | 489,401 | 407,699 |
| Cotton, bales | 727 | 500 |
| Drugs, &c— | | |
| Bark, Peruvian | 8,581 | 7,555 |
| Blea. powders | 6,030 | 9,176 |
| Cochineal | 679 | 1,964 |
| Cream Tartar | 151 | 129 |
| Gambier | 12,316 | 2,485 |
| Gum, Arabic | 1,015 | 1,207 |
| Indigo | 1,295 | 1,026 |
| Madder | 441 | 393 |
| Oils, essential | 167 | 321 |
| Oil, Olive | 9,131 | 8,805 |
| Opium | 380 | 212 |
| Soda, bi-carb | 7,477 | 6,000 |
| Soda, sal | 7,012 | 12,173 |
| Soda ash | 11 271 | 15,647 |
| Flax | 1,412 | 2,952 |
| Furs | 1,886 | 2,347 |
| Gunny cloth | | 700 |
| Hair | 932 | 964 |
| Hemp, bales | 44,495 | 43,140 |
| Hides, &c— | | |
| Bristles | 385 | 399 |
| Hides, dressed | 1,279 | 2,043 |
| India rubber | 13,847 | 12,687 |
| Ivory | 631 | 1,470 |
| Jewelry, &c.— | | |
| Jewelry | 900 | 893 |
| Watches | 144 | 242 |
| Linseed | 208,579 | 226,230 |
| Molasses | 17,095 | 19,948 |
| Metals, &c.— | | |
| Cutlery | 1,235 | 1,387 |
| Hardware | 202 | 1,165 |
| Iron, RR. bars | | |
| Lead, pigs | 8,447 | 30,927 |
| Spelter, lbs | | 142,254 |
| Steel | 13,831 | 27,640 |
| Tin, boxes | 228,145 | 313,297 |
| Tin slabs, lbs | 3,295,059 | 1,905,431 |
| Rags | 87,586 | 31,591 |
| Sugar, hhds, tcs. & bbls | 126,210 | 130,428 |
| Sugar, bxs & bags | 605,606 | 665,711 |
| Tea | 427,503 | 357,489 |
| Tobacco | 15,377 | 16,389 |
| Waste | 284 | 840 |
| Wines, &c— | | |
| Champagne, bks. | 22,839 | 23,725 |
| Wines | 14,924 | 29,181 |
| Wool, bales | 21,146 | 14,127 |
| *Articles reported by value*— | | |
| Cigars | $341,868 | $401,241 |
| Corks | 11,720 | 17,675 |
| Fancy goods | 247,251 | 231,213 |
| Fish | 168,923 | 95,129 |
| Fruits, &c.— | | |
| Lemons | 108,259 | 81,132 |
| Oranges | 479,325 | 686,711 |
| Nuts | 215,139 | 319,331 |
| Raisins | 534,925 | 490,595 |
| Hides, undressed | 2,363,917 | 3,142,926 |
| Rice | 32,756 | 50,478 |
| Spices, &c.— | | |
| Cassia | 35,365 | 98,023 |
| Ginger | 39,243 | 16,930 |
| Pepper | 210,210 | 143,779 |
| Saltpetre | 50,051 | 66,291 |
| Woods— | | |
| Cork | 109,653 | 75,257 |
| Fustic | 17,085 | 11,396 |
| Logwood | 255,698 | 76,094 |
| Mahogany | 25,780 | 45,135 |

## Receipts of Domestic Produce.

The receipts of domestic produce since Jan. 1, 1876, and for the same time in 1875, have been as follows:

| | Since Jan. 1, '76. | Same time 1875 |
|---|---|---|
| Ashes pkge. | 1,736 | 2,021 |
| Breadstuffs— | | |
| Flour bbls. | 984,121 | 790,521 |
| Wheat bush. | 2,871,143 | 2,144,045 |
| Corn | 3,992,149 | 5,455,252 |
| Oats | 2,041,629 | 1,385,927 |
| Rye | 33,233 | 11,100 |
| Barley and malt | 1,283,678 | 661,732 |
| Grass seed bags | 61,919 | 43,990 |
| Beans bbls. | 37,371 | 22,534 |
| Peas bush. | 416,925 | 119,674 |
| C. meal bbls. | 44,179 | 54,969 |
| Cotton bales. | 296,534 | 244,390 |
| Hemp bales. | 709 | 451 |
| Hides No. | 923,200 | 682,900 |
| Hops bales. | 31,203 | 5,763 |
| Leather, sides. | 1,217,042 | 987,084 |
| Molasses hhds. | | |
| Molasses bbls. | 30,114 | 18,038 |
| Naval Stores— | | |
| Cr. turp. bbls. | 695 | 2,501 |
| Spirits turpen | 12,191 | 14,259 |
| Rosin | 63,242 | 113,711 |
| Tar | 5,145 | 5,943 |
| Pitch | 571 | 232 |
| Oil cake pkge. | 134,902 | 65,602 |
| Oil, lard | 1,471 | 2,258 |
| Peanuts bags. | 22,238 | 20,967 |
| Provisions— | | |
| Butter pkgs. | 246,801 | 237,503 |
| Cheese | 196,284 | 86,330 |
| Cutmeats | 174,256 | 140,499 |
| Eggs | 172,467 | 64,262 |
| Pork | 72,309 | 76,876 |
| Beef | 34,442 | 32,331 |
| Lard | 132,645 | 141,296 |
| Lard kegs, | 4,392 | 4,193 |
| Rice pkgs. | 16,758 | 5,088 |
| Starch | 82,878 | 74,378 |
| Stearine | 6,586 | 7,188 |
| Sugar bbls. | 84 | 21,249 |
| Sugar hhds. | 8,617 | 7,236 |
| Tallow pkgs. | 11,990 | 3,951 |
| Tobacco | 52,814 | 47,843 |
| Tobacco hhds | 20,860 | 5,945 |
| Whiskey bbls | 37,502 | 58,646 |
| Wool bales | 13,695 | 9,241 |
| Dressed Hogs No. | 35,416 | 46,882 |

## Exports of Leading Articles from New York.

The following table, compiled from Custom House returns, shows the exports of leading articles from the port of New York since Jan. 1, 1876, to all the principal foreign countries, and also the totals for the last week, and since Jan. 1. The last two lines show *total values*, including the value of all other articles besides those mentioned in the table.

EXPORTS SINCE JANUARY 1 TO

| Articles. | Great Britain. | France. | Holland & Belg. | Germany. | Other N. Europe. | Spain. | Other S. Europe. | China & Japan. | Australia. | Br. N. A. Colonies. | Cuba. | Hayti. | Other W. Indies. | Mexico. | British Guiana. | Brazil. | Other S. American. | All oth. Ports | Total this week. | Total since January 1, 1876. | Same time 1875. |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| Breadstuffs—Flour bbls. | 250,164 | 13 | 900 | 1,026 | | | 3,930 | 5 | | 42,415 | 3,022 | 50,285 | 90,250 | 125 | 15,791 | 19,733 | 24,566 | 4,856 | 61,187 | 525,113 | 490,906 |
| Corn meal bbls. | 281 | | | | | | | | | 15,389 | 270 | 82 | 25,926 | | 1,145 | | 91 | 33 | 2,215 | 41,164 | 37,451 |
| Wheat bush. | 3,696,101 | 17,600 | 388,475 | 7,280 | | | 339,790 | | | 1,338 | | | 10,975 | | | | 80 | | 579,610 | 4,461,751 | 4,036,992 |
| Rye bush. | | | 10,000 | 33,320 | | | | | | | | | | | | | | | 11,661 | 42,830 | 33,683 |
| Barley bush. | | | | | | | | | | | | | | | | | | | | | 110 |
| Oats bush. | 15,000 | | 400 | | | | | | | | 1,500 | 503 | 42,550 | | 150 | | | | | | 33,040 |
| Corn bush. | 3,025,004 | 31,956 | 10,600 | 160,203 | | | 182,720 | | | 11,448 | 53,134 | 143 | 50,007 | 46 | 5,500 | 6,050 | 7,250 | 2,820 | 2,636 | 60,249 | 3,349,567 |
| Peas bush. | 211,725 | 2,000 | | | | | | | | 438 | | 40 | 25,226 | | 5,150 | | | 135 | 166,462 | 3,549,434 | 159,738 |
| Candles pkgs. | 75 | | | | | | | | | | 305 | 1,590 | 5,160 | | | 309 | 4,270 | 139 | 14,514 | 246,104 | 12,623 |
| Coal tons. | | | | | | | | | | 1,779 | 4,490 | | 41 | | | | 54 | 701 | 284 | 11,688 | 12,226 |
| Coffee bags. | | | | | | | | | | 163 | | | 75 | 53 | | | 40 | | 137 | 7,816 | 14,317 |
| Cotton bales. | | | 1,400 | 13,897 | | | 162 | | | | | | | 56 | 24,000 | 426,418 | | | 4,910 | 31,480 | 100,704 |
| Drugs pkgs. | 10,559 | 3,250 | 8,128 | 6,550 | 7,413 | | 4,711 | | | 25 | 1,032 | | 310,813 | 520 | | | 675,689 | 463 | 4,870 | 129,161 | 129,161 |
| Cotton bales. | 116,954 | 190 | 6 | 771 | | | 67 | | 3,864 | | | 214 | 876 | 36 | 45 | 784 | 4,657 | 617 | 12,358 | 14,181 | 12,358 |
| Hops bales. | 741 | | | | | | | | | 8 | | | 26 | 16 | | | 223 | 734 | 2,933 | 16,056 | 2,933 |
| Navalst.—Sp. Turp. bbls. | 15,983 | | | | | | 13 | | | 25 | | | 32 | | 15 | | 333 | 5 | 1,580 | 3,833 | 3,833 |
| Rosin bbls. | 6 | | | | | | | | | 476 | 161 | 7 | | | | | 5,064 | | 54,767 | 96,045 | 96,045 |
| Tar bbls. | 16,107 | 2,762 | | 350 | 2,751 | | 6,918 | 135 | 2,597 | 841 | 295 | | | | | 2,321 | | 1,051 | 2,220 | 2,130 | 1,259 |
| Oil cake 100 lbs. | | | | | | | | 175 | | 1,140 | 389 | 10 | 64 | 25 | | | 609 | 48 | | 461,367 | 383,005 |
| Oils—Petroleum galls. | 461,307 | | | | | | | | | | | | | | | | | | 58,570 | 1,097,199 | 26,051,867 |
| Whale galls. | 5,743,862 | 3,226,497 | 2,517,455 | 5,606,131 | 104,856 | 1,390,553 | 2,151,072 | 605,844 | 639,810 | 31,177 | 738,399 | 27,810 | 310,813 | 168,900 | 24,000 | 426,418 | 675,689 | 3,635,826 | 1,097,199 | 29,060,142 | 26,051,867 |
| Sperm galls. | 100 | 26,615 | | | | | | | | | | | | | | | 223 | | | 26,948 | 14,620 |
| Lard galls. | 74,078 | | | | | | | | | | | | | | | | 869 | | 3,471 | 76,351 | 124,490 |
| Provisions, Pork, bbls. & tcs. | 5,009 | | | | | | | | | | | | | | | | 603 | | | 19,617 | 19,617 |
| Beef bbls. & tcs. | 21,741 | 524 | 480 | 811 | | | 160 | 250 | | 1,700 | 532 | 6,391 | 8,183 | | | 99 | 263 | 500 | 2,216 | 10,313 | 10,313 |
| Bacon 100 lbs. | 21,305 | 75 | 589 | 1,293 | | | 100 | | | 5,525 | 181 | 331 | 2,850 | | | 5 | 609 | 497 | 4,383 | 49,883 | 58,867 |
| Butter 100 lbs. | 567,341 | 18,990 | 15,843 | 60,721 | | | | | | 1,454 | 19,738 | 26 | 271 | | | | 609 | 260 | 3,261 | 32,850 | 22,279 |
| Cheese 100 lbs. | 1,157 | | | 17 | | | | | | | 1,030 | 825 | 2,257 | 88 | | | 111 | 349 | 35,134 | 683,471 | 250,449 |
| Lard 100 lbs. | 196,921 | | | 115 | | | | | | 141 | 365 | 263 | 1,184 | 56 | | | 789 | 113 | 241 | 20,251 | 9,598 |
| Rice pkgs. | 73,923 | 24,312 | | 155,003 | | 309 | | | | 31 | 29,606 | 3,423 | 8,593 | 99 | 1,578 | 1,087 | 155 | 47 | 24,903 | 132,164 | 64,716 |
| Tallow pkgs. | 111 | 45 | 15 | | | | | | | 243 | 8,160 | 8,202 | 2,606 | 185 | | | 21,315 | 350 | 2,540 | 367,357 | 519,539 |
| Tobacco, leaf &c. hhds. | 97,153 | | 6,681 | 8,360 | | | | | | | 920 | 24 | 60 | 15 | | | 743 | 351 | 2,540 | 20,599 | 8,361 |
| " manufactured lbs. | 2,387 | 1,926 | 848 | 2,303 | | 952 | 2,585 | | 168 | 89 | | 50 | 156 | | | | 2,751 | 13 | 6,173 | 116,570 | 115,261 |
| " cases, &c. | 916 | 14 | 964 | 2,499 | | | 1,064 | | 68 | 631 | | 1,768 | 425 | | | | 73 | | 1,213 | 14,210 | 7,003 |
| Whalebone lbs. | | 2,833 | 33,128 | 25,958 | | | 26,533 | 7,513 | 109,500 | 56,732 | | 2,144 | 144,863 | | | | | | 11,400 | 11,613 | 11,613 |
| Total Values, 1876 | 37,534,307 | 832,296 | | 44,781 | | | | | | | | | | | | | | | 157,814 | 1,747,675 | 1,339,324 |
| Total Values, 1875 | 33,159,134 | | | | | | | | | | | | | | | | | | | 77,350 | 60,183 |
| Total Values, 1874 | 37,534,307 | 1,931,178 | 2,870,799 | 7,998,286 | 508,310 | 887,163 | 1,699,667 | 377,506 | 514,854 | 757,463 | 3,325,250 | 1,194,149 | 4,156,201 | 618,813 | 268,074 | 638,934 | 2,448,501 | 1,256,849 | 1,891,300 | 64,572,340 | |
| | | 1,894,679 | 1,764,781 | 9,639,695 | 476,061 | 660,490 | 1,699,667 | 604,429 | 1,167,014 | 998,599 | 3,098,899 | 1,157,014 | 3,364,201 | 660,853 | 254,999 | 600,000 | 4,759,973 | 994,669 | 1,994,099 | | |

## GENERAL PRICES CURRENT.

| | | | |
|---|---|---|---|
| **ASHES—** | | | |
| Pot | ₩ lb. | 5 @ | .... |
| **BREADSTUFFS—See special report.** | | | |
| **BUILDING MATERIALS—** | | | |
| *Bricks*—Common hard, adout | ₩ M | 3 25 @ | 6 50 |
| Croton | | 11 00 @ | 14 00 |
| Philadelphia facing | | 29 00 @ | 30 00 |
| *Cement*—Rosendale | ₩ bbl. | 1 40 @ | 1 50 |
| *Lime*—Rockland, common | ₩ bbl. | 90 @ | ... |
| Rockland, finishing | | 1 25 @ | .... |
| *Lumber*—Southern pine | ₩ M feet. | 20 00 @ | 32 00 |
| White pine box boards | | 15 00 @ | 18 00 |
| White pine merchan. box boards | | 18 00 @ | 21 00 |
| Clear pine | | 45 00 @ | 55 00 |
| Oak and ash | | 38 00 @ | 40 00 |
| Black walnut | | 75 00 @ | 80 00 |
| Spruce boards & planks | | 18 00 @ | 22 00 |
| Hemlock boards & planks | | 16 00 @ | 20 00 |
| *Nails*—10@60d, com, fen & sh | ₩ keg | 2 75 @ | 2 90 |
| Clinch, 1½ to 3 in. & longer | | 4 75 @ | 5 50 |
| 8d fine | | 5 15 @ | 5 20 |
| Cut spikes, all sizes | | 3 15 @ | 3 20 |
| *Paints*—Ld., wh. Am, pure, in oil | ₩ lb | ....@ | 10¼ |
| Lead, wh., Amer., pure dry | | 9 @ | 9¼ |
| Zinc, wh., Amer. dry, No. 1 | | 6¾@ | 7¼ |
| Zinc, wh. Amer., No. 1, in oil | | 11½@ | 12 |
| Paris white, Eng. prime gold | ₩ 100 lb | ....@ | 1 80 |
| **BUTTER—(Wholesale Prices)—** | | | |
| *New*— | | | |
| Fells, State, fair to prime | ₩ lb. | 35 @ | 42 |
| " Wn. crm'ery, fr. to pme. | " | 35 @ | 42 |
| H f'rk., tubs, State, f'r to prime | " | 32 @ | 40 |
| Welsh tubs, com. to selected | " | 30 @ | 38 |
| **CHEESE—** | | | |
| New State factory, fair to good | ₩ lb | 11½@ | 12¾ |
| Western, good to prime | | 9½@ | 11 |
| **COAL—** | | | |
| Anthracite (by cargo) | ₩ ton. | 5 00@ | 6 00 |
| Liverpool gas cannel | | 10 00@ | ... |
| Liverpool house cannel | | 14 00@ | 16 00 |
| **COFFEE—** | | | |
| Rio, ord. cer. 60 days and gold | ₩ lb. | 16 @ | 16¼ |
| do fair, do | gold. " | 17¾@ | 18 |
| do good, do | gold. " | 18¼@ | 18¾ |
| do prime, do | gold. " | 18¾@ | 19 |
| Java, mats and bags | gold. " | 24 @ | 25 |
| Native Ceylon | gold. " | 17½@ | 19 |
| Maracaibo | gold. " | 16 @ | 18½ |
| Laguayra | gold " | 17¼@ | 18½ |
| St. Domingo | gold. " | 15 @ | 15½ |
| Savanilla | gold. " | 16 @ | 18 |
| Costa Rica | gold. " | 17 @ | 18¼ |
| **COPPER—** | | | |
| Solts | ₩ lb. | ....@ | 32 |
| Sheathing, new (over 12 oz) | | ... @ | 31 |
| Braziers' (over 16 oz.) | | ....@ | 32 |
| American ingot, Lake | | 22¼@ | 23 |
| **COTTON—See special report.** | | | |
| **DRUGS & DYES—** | | | |
| Alum, lump | ₩ lb. | 2¾@ | 2¾ |
| Argols, crude | gold. | 16 @ | 22 |
| Argols, refined | " | 27½@ | 31½ |
| Arsenic, powdered | " | 3¼@ | 3¾ |
| Bi carb. soda, Newcastle | ₩ 100 lb " | ...@ | 4 25 |
| Bi chro. potash | ₩ lb cur. | 15¾@ | 15¾ |
| Bleaching powder | ₩ 100 lb. " | 1 92½@ | 1 95 |
| Brimstone, crude, per ton | gold. | ....@ | 33 00 |
| Brimstone, Am. roll | ₩ lb. | 3¼@ | .... |
| Camphor refined | | 26¾@ | 27 |
| Castor oil, E. I. in bond | ₩ gal. gold. | ....@ | 70 |
| Caustic soda | ₩ 100 lb " | 4 15¾@ | 4 25 |
| Chlorate potash | ₩ lb " | 21¼@ | 21¾ |
| Cochineal, Honduras | " | 45 @ | 52 |
| Cochineal, Mexican | " | 42½@ | 45 |
| Cream tartar, prime Am. & Fr. | " | 33 @ | 34½ |
| Cubebs, East India | " | 10 @ | .... |
| Cutch | gold. | 6¼@ | 6¾ |
| Gambier | ₩ 100 lb. " | 5 65 @ | 5 75 |
| Ginseng | cur. | 1 20 @ | 1 30 |
| Glycerine, American pure | " | 17 @ | ... |
| Jalap | gold. | 10 @ | 10¾ |
| Licorice paste, Calabria | cur. | 30 @ | 40 |
| Licorice paste, Sicily | " | 25 @ | 28 |
| Licorice paste, Spanish, solid | gold | 20 @ | 29 |
| Madder, Dutch | " | 6¾@ | 7¾ |
| Madder, French | " | 4 @ | 5 |
| Nutgalls, blue Aleppo | cur. | 15 @ | 15¾ |
| Oil vitriol (66 Brimstone) | | 1¾@ | .... |
| Opium, Turkey (in bond), gold | | ....@ | 4 25 |
| Prussiate potash, yellow, Am | cur. | 27½@ | 28 |
| Quicksilver | gold. | 60 @ | 62 |
| Quinine | cur. | 2 20 @ | .... |
| Rhubarb, China, good to pr | " | 60 @ | 1 75 |
| Sal soda, Newcastle | ₩ 100 lb, gold | 1 45 @ | 1 50 |
| Shell Lac | ₩ lb. | 34 @ | 49 |
| Soda ash, ord. to good | ₩ 100 lb. gold | 1 95 @ | 2 25 |
| Sugar of lead, white | ₩ lb. | ....@ | 17¼ |
| Vitriol, blue, common | | 7¾@ | 8¾ |
| **FISH—** | | *Store Prices.* | |
| George's and Grand Bank cod, p cwt | | 4 25 @ | 5 50 |
| Mackerel, No. 1, shore (new) | pr. bbl | 26 00 @ | 28 00 |
| Mackerel, No. 1, Bay | | 20 00 @ | .... |
| Mackerel, No. 2, shore (new) | | 16 00 @ | 17 00 |
| Mackerel, No. 2, Bay | | 16 00 @ | ... |
| **FLAX—** | | | |
| North River, prime | ₩ lb | 15 @ | .... |
| **FRUIT—** | | | |
| Raisins, Seedless, new, per 50 lb. frail | | ....@ | 6 25 |
| do Layer, new | | 3 50 @ | .... |
| do Loose Muscatel, new | | 2 70 @ | 3 00 |
| do Sultana, new | per lb. | 14½@ | 14¾ |
| do Valencia, new | | 10¾@ | 10¾ |
| Currants, new | | 6¼@ | 6¾ |
| Citron, Leghorn, new | | 21 @ | 22 |
| Prunes, Turkish | | 6 @ | ... |
| do French, new | | 5¾@ | 11 |
| Dates, new | | 5 @ | ... |
| Figs, new | | 11½@ | 15 |
| Canton Ginger | ₩ case. | ....@ | 8 00 |
| Sardines, ₩ hf. box | | 20 @ | 21 |
| Sardines, ₩ qr box | | 14¾@ | 15 |
| Macaroni, Italian | ₩ lb | ....@ | 14 |
| *Domestic Dried*— | | | |
| Apples, South, sliced, 1875 crop | ₩ lb | 10 @ | ... |
| do Tenn., quarters | | 8¾@ | 8¾ |
| do State, sliced | | 9¾@ | 10 |
| do do quarters | | 4 @ | .... |
| do Western, quarters | | 8¾@ | 8¾ |
| eaches, pared, Ga. good and primo | | 14 @ | 15 |
| do unpared, halves and qrs | | 10 @ | 12½ |
| blackberries, new | | 10 @ | 10¾ |
| Raspberries, new | | 25 @ | 26 |
| Cherries | | 13 @ | 20 |
| Plums | | ....@ | 20 |
| **GUNNIES—See report under Cotton.** | | | |
| **HEMP AND JUTE—** | | | |
| American dressed | ₩ ton. | 190 00 | @215 00 |
| American undressed | | 135 00 | @140 00 |
| Russia, clean | gold. | 220 00 | @225 00 |
| Italian | " | 260 00 | @275 00 |
| Manila | ₩ lb " | 7 @ | 7¾ |
| Sisal | " | 4¾@ | 4¾ |
| Jute | " | 3¾@ | 5¾ |

| | | | |
|---|---|---|---|
| **GUNPOWDER—** | | | |
| BLASTING FOR RAILROADS, &c. | | | |
| Soda, any size grain, in 25 lb kegs | | $2 50 | |
| Saltpetre do do | | 3 00 | |
| SPORTING. | | | |
| Electric, Nos. 1 to 5 grain, in 1 lb sq. cans | | 1 00 | |
| Diamond grain, in 1 lb cans | | 1 00 | |
| Orange lightning, Nos. 1 to 7, in 1 lb cans | | 1 00 | |
| Superfine eagle sporting, in 1 lb oval cans | | 70 | |
| American sporting, in 1 lb oval cans | | 70 | |
| Orange ducking, Nos. 1 to 5, in 1 lb cans | | 70 | |
| Duck Shooting, Nos. 1 to 5, in 6¼ lb kegs | | $ 44 | |
| Eagle duck shooting, Nos. 1 to 3, in 6¼ lb kegs | | 3 44 | |
| Orange ducking, Nos. 1 to 5, in 6¼ lb. kegs | | 3 44 | |
| Eagle duck snooting, Nos. 1 to 3, 12½ lb kegs, | | 6 88 | |
| Duck Shooting, Nos. 1 to 5 gr., 12½ lbs | | 5 89 | |
| Hazard's Kentucky rifle, 1 lb oval 1 lb cans | | 45 | |
| Dupont's rifle, Fg, FFg, FFFg, 1 lb cans | | 45 | |
| Dupont's rifle, FFg, FFFg, 6¼ lbs | | 1 45 | |
| Hazard's Kentucky rifle, FFFg, FFg, and Sea Shooting Fg, 6¼ lb kegs | | 1 45 | |
| Dupont's rifle, FFg, FFFg, 12½ lb kegs | | 2 62 | |
| Hazard's Kentucky rifle, FFFg, FFg, and Sea Shooting Fg, 12½ lb kegs | | 2 62 | |
| Orange rifle, Fg, FFg, FFFg, 25 lb kegs | | 4 75 | |
| Hazard's Kentucky rifle, Fg, FFg, FFFg, 25 lb kegs | | 4 75 | |
| Dupont' rifle in 25 lb kegs | | 4 75 | |
| **HAY—** | | | |
| Shipping | ₩ 100 lb | 70 @ | 75 |
| **HIDES—** | | | |
| *Dry*—Buenos Ayres, selected | ₩ lb gold | 18 @ | 22 |
| Montevideo, do | " | 19 @ | .... |
| Corrientes, do | " | 18 @ | 18½ |
| Rio Grande, do | " | 16 @ | .... |
| Orinoco, do | " | 18½@ | .... |
| California, do | " | 18 @ | 18½ |
| Matam. and Mex, as they run | " | 17½@ | .... |
| Maracaibo, do | " | 15 @ | .... |
| Bahia, do | " | 16 @ | .... |
| *Dry Salted*—Maracaibo, do | " | .... @ | 12 |
| Chili, do | " | 14 @ | ... |
| Pernambuco, do | " | .... @ | 12 |
| Savanilla, do | " | .... @ | 13½ |
| Bahia, do | " | .... @ | 13 |
| *Wet Salted*—Buen. Ay, selected | " | 9¾@ | .... |
| Para, do | " | 9 @ | .... |
| California, do | " | .... @ | 9 |
| Texas, do | cur. | 9 @ | 12¼ |
| *E. I. stock*—Calcutta slaught | gold | 13 @ | 14 |
| Calcutta, dead green | " | .... @ | 11 |
| Calcutta buffalo | " | 9 @ | 9½ |
| **IRON—** | | | |
| Pig, American, No. 1 | ₩ ton. | 22 00 @ | .... |
| Pig, American, No. 2 | | 20 00 @ | .... |
| Pig, American, Forge | | 19 00 @ | .... |
| Pig, Scotch | | 29 00 @ | 32 50 |
| | | *Store Prices.* | |
| Bar, Swedes, ordinary sizes | ₩ ton. | 130 00 @ | |
| Scroll | | 79 00 @ | 120 00 |
| Hoop | | 75 00 @ | 130 00 |
| Sheet, Russia, as to assort | gold ₩ lb | 11¾@ | 12 |
| Sheet, single, double & treble, com. | | 4 @ | 4¼ |
| Rails, Amer., at Works in Pa | cur. | 49 00 @ | 45 00 |
| Steel rails | | 65 00 @ | 67 00 |
| **LEAD—** | | | |
| Ordinary foreign | ₩ 100 lbs, gold | 6 87½@ | .... |
| Domestic | " | 6 40 @ | 6 45 |
| Bar | ₩ lb. | 9 @ | .... |
| Sheet | | 10 @ | .... |
| **LEATHER—** | | | |
| Hemlock, Buen, A'res, h., m. & l. | ₩ lb. | 22 @ | 25 |
| " California, h., m. & l. | | 21 @ | 24 |
| " comm'n hide, h., m. & l. | | 21 @ | 25 |
| " rough | | 26 @ | 27 |
| Slaughter crop | | 30 @ | 33 |
| Oak, rough | | 26 @ | 29 |
| Texas, crop | | 30 @ | 32 |
| **MOLASSES—** | | | |
| Cuba, centrifugal and mixed | ₩ gal. | 23 @ | 28 |
| Cuba, clayed | " | 30 @ | 33 |
| Cuba, Mns., refining grades | " | 30 @ | 33 |
| do do grocery grades | " | 32 @ | 40 |
| Barbadoes | " | 38 @ | 40 |
| Demerara | " | 35 @ | 45 |
| Porto Rico | " | 40 @ | 52 |
| N. O., com. to choice new | " | 45 @ | 58 |
| **NAVAL STORES—** | | | |
| Tar, Washington | ₩ bbl. | .... @ | 2 25 |
| Tar, Wilmington | " | 2 25 @ | 2 37½ |
| Pitch, city | " | .... @ | 2 10 |
| Spirits turpentine | ₩ gal. | .... @ | 40 |
| Rosin, strained to good strd | ₩ bbl. | 1 77½@ | 1 87½ |
| " low No. 1 to good No. 1 | " | 2 62½@ | 3 12½ |
| " low No. 2 to good No. 2 | " | 1 90 @ | 2 37½ |
| " low pale to extra pale | " | 4 00 @ | 5 25 |
| " window glass | " | 7 00 @ | 9 00 |
| **OAKUM—navy to best quality** | ₩ lb. | 7¾@ | 9¾ |
| **OIL CAKE—** | | | |
| City, bag | gold | .... @ | .... |
| Western | cur. | 41 00 @ | .... |
| **OILS—** | | | |
| Cotton seed, crude | ₩ gal. | 45 @ | 47 |
| Olive, in casks | ₩ gall. | 1 15 @ | 1 20 |
| Linseed, casks and bbls | " | 59 @ | 60 |
| Menhaden, prime L. I. Sound | " | 45 @ | 47 |
| Neatsfoot | " | 85 @ | 1 20 |
| Whale, bleached winter | " | 73 @ | 75 |
| Whale, Northern | " | 65 @ | .... |
| Sperm, crude | " | 1 48 @ | 1 50 |
| Sperm, bleached winter | " | 1 85 @ | .... |
| Lard oil, Winter | " | 1 06 @ | 1 10 |
| **PETROLEUM—** | | | |
| Crude, in bulk | ₩ gal. | .... @ | 8¾ |
| Cases | " | 15¾@ | 20¾ |
| Refined, standard white | " | 14¾@ | 15 |
| Naphtha, City, bbls | " | ....@ | 9¼ |
| **PROVISIONS—** | | | |
| Pork, mess | ₩ bbl. | 23 15 @ | 23 35 |
| Pork, extra prime | " | 18 50 @ | 19 00 |
| Pork, prime mess | " | 21 50 @ | .... |
| Beef, plain mess, new | " | 12 50 @ | 13 00 |
| Beef, extra mess | " | 12 50 @ | 13 00 |
| Beef hams, Western, nominal | " | 24 00 @ | 26 00 |
| Bacon, City long clear | ₩ lb. | 12¾@ | 12¾ |
| Hams, smoked | " | 14¾@ | 15 |
| Lard, City steam | " | 14 @ | 14¼ |
| **RICE—** | | | |
| Carolina, fair to choice | ₩ lb. | 5¾@ | 7¾ |
| Louisiana, good to prime | " | 5½@ | 6 |
| Rangoon, in bond | gold. ₩ 100 lb. | 2 50 @ | 2 60 |
| Patna | ₩ lb. | 7¼@ | 7¾ |
| **SALT—** | | | |
| Turks Island | ₩ bush. | ....@ | 25 |
| St. Martin's | | ....@ | 30 |
| Liverpool, various sorts | ₩ sack. | 1 30 @ | 2 50 |
| **SALTPETRE—** | | | |
| Refined, pure | ₩ lb | ....@ | 12¾ |
| Crude | gold | 4¾@ | 5 |
| Nitrate soda | per 100 lb. " | 2 70 @ | 2 80 |
| **SEED—** | | | |
| Clover, Western | ₩ lb. | 16¾@ | .... |
| Timothy | ₩ bush. | 2 50 @ | 2 75 |
| Hemp, foreign | | 1 85 @ | .... |
| Flax, American, rough | | .... @ | 1 80 |
| Linseed Calcutta | ₩ 56 lb gold | 1 85 @ | 1 7½ |

| | | | |
|---|---|---|---|
| **SILK—** | | | |
| Tsatlee, Nos. 1 & 2 | ₩ lb | None. | |
| Tsatlee, re-reeled | | 4 50 @ | 5 37½ |
| Taysaam, No. 1 | | None. | |
| Canton, re-reeled No. 1&2 Cotngoun | | 4 75 @ | 5 00 |
| **SPELTER—** | | | |
| Foreign | 100 lb. gold. | 7 37½@ | ... |
| Domestic | cur. | 7 81½@ | 8 00 |
| **SPICES—** | | | |
| Pepper, Batavia | ₩ lb, gold | ....@ | .... |
| do Singapore | | 14 @ | .... |
| do white | | 22½@ | 23 |
| Cassia, China Lignea | | 21½@ | 22 |
| do Batavia | | 20 @ | 22 |
| Ginger African | | 10 @ | 10¾ |
| do Calcutta | | 9 @ | .... |
| Mace | | 1 05 @ | 1 08 |
| Nutmegs, Batavia and Peneng | | 93 @ | 97 |
| Pimento, Jamaica | | 13¾@ | 13¾ |
| Cloves | | ....@ | 40 |
| do stems | | 15½@ | 16¾ |
| **SPIRITS—** | | gold. | |
| Brandy, foreign brands | ₩ gall. | $ 50 @ | 15 00 |
| Rum—Jam., 4th proof | " | 8 65 @ | 7 00 |
| St. Croix, 3d proof | " | 3 45 @ | 3 65 |
| Gin | " | 8 00 @ | 8 25 |
| *Domestic liquors*—Cash. | | | |
| Alcohol (90 per ct) | ₩ gall. | 2 13 @ | 2 18 |
| Whiskey | | 1 12 @ | .... |
| **STEEL—** | | *Store Prices.* | |
| English, cast, 2d & 1st quality | ₩ lb gold | 14¾@ | 16 |
| English, spring, 2d & 1st quality | " | 6¾@ | 6¾ |
| English blister, 2d & 1st quality | " | 9 @ | 14 |
| English machinery | | 9¾@ | 10¾ |
| English German, 2d & 1st quality | " | 10¾@ | 11¾ |
| American blister | cur. | .... @ | 9 |
| American cast, Tool | | .... @ | 16 |
| American cast spring | | ... @ | 9 |
| American machinery | | .... @ | 10 |
| American German spring | | .... @ | .... |
| **SUGAR—** | | | |
| Cuba, inf. to com. refining | ₩ lb. | 6¼@ | 7¼ |
| do fair | " | 7¾@ | .... |
| do good refining | " | 7¾@ | .... |
| do prime, refining | " | 7¾@ | .... |
| do fair to choice grocery | " | 8 @ | 8¾ |
| do centr, hhds. & bxs, Nos. 8@13 | | 8 @ | 8¾ |
| Molasses, hhds & bxs | ₩ lb | 6¼@ | 7¼ |
| Melado | | 4 @ | 6 |
| Hav'a, Box, D. S. Nos. 7@12 | | 6¾@ | 7¾ |
| do do do 10@12 | | 7¾@ | 8¼ |
| do do do 13@15 | | 8¾@ | 8¾ |
| do do do 16@18 | | 9¼@ | 9¾ |
| do do do 19@20 | | 9¾@ | 10¼ |
| do do white | | 9 @ | 10¼ |
| Porto Rico, refining, com. to prime | | 7 @ | 7¾ |
| do grocery, fair to choice | | 8 @ | 8¾ |
| Brazil, bags, D. S. Nos. 9@11 | | 7 @ | 7¾ |
| Java, do. D.S., Nos. 10@12 | | 7¾@ | 8¼ |
| Manila, superior to ex. anp | | 6¾@ | 7¾ |
| N. O., refined to grocery grades | | 6¾@ | 8¼ |
| *Refined*—Hard, crushed | | 10¾@ | 10¾ |
| Hard, powdered | | 10¾@ | 10¾ |
| do granulated | | ....@ | 10¾ |
| do cut loaf | | 10¾@ | 10¾ |
| Soft white, A, standard centrif | | 9¾@ | .... |
| do do off A | | .. @ | 9¾ |
| White extra C | | 9¾@ | 9¾ |
| Yellow do | | 9¾@ | 9¾ |
| Other Yellow | | 8 @ | 9 |
| **TALLOW—** | | | |
| Prime city | ₩ lb. | 8¾@ | 8¾ |
| Western | " | ....@ | .... |
| **TEA—** | | | |
| Hyson, Common to fair | cur. ₩ lb | 27 @ | 34 |
| do Superior to fine | | 36 @ | 45 |
| do Extra fine to finest | | 49 @ | 60 |
| do Choicest | | 75 @ | 95 |
| Young Hyson, Com. to fair | | 29 @ | 33 |
| do Super. to fine | | 37 @ | 50 |
| do Ex. fine to finest | | 59 @ | 75 |
| do Choicest | | 90 @ | 1 15 |
| Gunpowder, Com to fair | | 28 @ | 35 |
| do Sup. to fine | | 40 @ | 52 |
| do Ex. fine to finest | | 60 @ | 75 |
| do Choicest | | 1 00 @ | 1 20 |
| Imperial, Com. to fair | | 30 @ | 34 |
| do Sup. to fine | | 37 @ | 48 |
| do Extra fine to finest | | 58 @ | 75 |
| Hyson Skin. & Twan...com. to fair | | 23 @ | 21 |
| do do Sup. to fine | | 21 @ | 26 |
| do do Ex. fine to finest | | Nominal. | |
| Uncolored Japan, Com. to fair | | 31 @ | 37 |
| do Sup'r to fine | | 45 @ | 54 |
| do Ex. fine to finest | | 60 @ | 74 |
| Oolong, Common to fair | | 28 @ | 33 |
| do Superior to fine | | 37 @ | 52 |
| do Ex fine to finest | | 55 @ | 70 |
| do Choicest | | 85 @ | 95 |
| Souc. & Cong. Com. to fair | | 29 @ | 32 |
| do Sup'r to fine | | 36 @ | 50 |
| do Ex. fine to finest | | 65 @ | 75 |
| **TIN—** | | | |
| Banca | gold. ₩ lb | 21¼@ | .... |
| Straits | " | 16¾@ | 17 |
| English, refined | | 17 @ | 17¼ |
| Plates, I. C. charcoal | ₩ box gold | 7 00 @ | 7 87½ |
| Plates, cher. terne | | 6 50 @ | 6 75 |
| **TOBACCO—** | | | |
| Kentucky lugs, heavy, n. crop | ₩ lb | 5 @ | 7 |
| " leaf, " | " | 7½@ | 14 |
| Seed leaf—New Eng. wrappers '75 | | 20 @ | 45 |
| " do fillers, '75 | | 6 @ | 8 |
| Pennsylvania assorted lots, '75 | | 16 @ | 25 |
| Havana, com. to fine | | 80 @ | 1 15 |
| Manufac'd, in bond, black work | | 14 @ | 20 |
| " bright work | | 19 @ | 42 |
| **WOOL—** | | | |
| American XX | ₩ lb | 33 @ | 46 |
| American, Nos. 1 & 2 | | 35 @ | 43 |
| American, Combing | | 43 @ | 57 |
| Extra, Pulled | | 37 @ | 2 |
| No. 1, Pulled | | 25 @ | 33 |
| California, Spring Clip— | | | |
| Superior, unwashed | | 27 @ | 30 |
| Medium | | 21 @ | 30 |
| Coerse | | 21 @ | 23 |
| Burry | | 17 @ | 20 |
| South Am. Merino, unwashed | | ....@ | ... |
| Cape Good Hope, unwashed | | 34 @ | 36 |
| Texas, fine, Eastern | | 28 @ | 30 |
| Texas, medium, Eastern | | 28 @ | 30 |
| Smyrna, unwashed | gold. | 16 @ | 18 |
| **ZINC—** | | | |
| Sheet | ₩ lb. gold, net | 8¾@ | 8¾ |

| FREIGHTS— | | —STEAM. | | —SAIL. | |
|---|---|---|---|---|---|
| To LIVERPOOL: | | s. d. | s. d. | s. d. | s. d. |
| Cotton | ₩ lb. | ....@ | ¼ | ¼ @ | 9-32 |
| Flour | ₩ bbl. | 2 9 @ | .... | 2 6 @ | .... |
| Heavy goods | ₩ ton. | 25 0 @ | 30 0 | 17 6 @ | 25 0 |
| Oil | ₩ tun. | 50 0 @ | .... | 35 0 @ | .... |
| Corn, b'lk & bgs | ₩ bu. | 4½@ | .... | 7 @ | .... |
| Wheat, bulk & bags | | 5 @ | .... | 7½@ | .... |
| Beef | ₩ tce. | 4 0 @ | .... | 4 0 @ | .... |
| Pork | ₩ bbl. | 3 0 @ | .... | 3 0 @ | .... |

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## CUNARD LINE.

☞ NOTICE.—With the view of diminishing the chances of collision, the steamers of this line take a specified course for all seasons of the year.

On the Outward Passage from Queenstown to New York or Boston, crossing Meridian of 50 at 43 Lat., or nothing to the North of 43. On the Homeward Passage, crossing the Meridian of 50 at 42 Lat., or nothing to the North of 42.

THE BRITISH AND NORTH AMERICAN ROYAL MAIL STEAMSHIPS,
BETWEEN NEW YORK AND LIVERPOOL,
CALLING AT CORK HARBOR.

| FROM NEW YORK. | | FROM NEW YORK. | |
|---|---|---|---|
| China.. | ....Wed., April 12 | *Scotia..... | Wed., May 17 |
| Bothnia | ...Wed., April 19 | Bothnia..... | Wed., May 24 |
| Abyssinia... | Wed., April 26 | Abyssinia.... | Wed., May 31 |
| *Russia..... | Wed., May 3 | *Russia..... | Wed., June 7 |
| Scythia.. | ... Wed., May 10 | Scythia..... | Wed., June 14 |

And every following Wednesday and Saturday from New York.

Steamers marked * do not carry steerage passengers.

RATES OF PASSAGE.—Cabin, $80, $100 and $130 gold according to accommodation. Tickets to Paris, $15 gold, additional. Return tickets on favorable terms

Steerage tickets to and from all parts of Europe at very low rates.

Through bills of lading given for Belfast, Glasgow, Havre, Antwerp and other ports on the Continent and for Mediterranean ports. For freight and cabin passage apply at the Company's office, No. 4 Bowling Green; for steerage passage, at 111 Broadway, Trinity Building.

CHAS. G. FRANCKLYN Agent.

## ONLY Direct Line to France.

**The General Transatlantic Company's Mail Steamships,**

BETWEEN

**NEW YORK AND HAVRE,**

Calling at Plymouth for the landing of Passengers

The splendid vessels on this favorite route for the Continent, (being more southerly than any other,) will sail from Pier No. 50 North River, as follows:

AMERIQUE, Ponzole.... Tuesday, April 18, at 1 P. M.
ST. LAURENT, Lachesnez. Tuesday, April 25, at 4 P. M.
FRANCE, Trucelle .... ..Tuesday, May 2, at 1 P. M.

PRICE OF PASSAGE IN GOLD (including wine.)

First cabin, $120 and $110, according to accommodation. Second cabin, $72. Third, $40.

Return tickets at reduced rates.

Steerage, $26, with superior accommodation and including all necessaries, without extra charge.

Steamers marked thus * do not carry steerage passengers.

**LOUIS DE BEBIAN,**

**Agent, 55 Broadway.**

## FOR LIVERPOOL,

**(Via Queenstown)**

CARRYING THE UNITED STATES MAIL.

**TUESDAY.**

LEAVING PIER No. 46 NORTH RIVER, as follows:

WYOMING.....April 4, at 2 P. M.
IDAHO.....April 18, at 1 P. M.
NEVADA.....April 25, at 3 P. M.
WISCONSIN.....May 2, at 1 P. M.

RATES FOR PASSENGERS REDUCED.

Steerage, $26; Intermediate, $40; Cabin, $65 to $80, according to state room. Steerage office, No. 29 Broadway. General offices, No. 63 Wall street.

**WILLIAMS & GUION.**

## Atlas Mail Line.

BI-MONTHLY SERVICE TO JAMAICA, HAYTI, COLOMBIA and ASPINWALL, and to PANAMA and SOUTH PACIFIC PORTS (via Aspinwall.)

First-class, full-powered, iron screw steamers, from Pier No. 51, North River.

For HAYTI, COLOMBIA, ISTHMUS OF PANAMA, and SOUTH PACIFIC PORTS (via Aspinwall).

ALPS.....April 12
ETNA.....April 26

For KINGSTON (JAMAICA) and HAYTI.

ATLAS.....April 20
CLARIBEL.....May 11

Superior first-class passenger accommodation.

PIM, FORWOOD & CO., Agents,
No. 56 Wall Street


## Miscellaneous


JOSEPH GILLOTT'S STEEL PENS.

*Sold by all dealers throughout the World.*

## Henry Lawrence & Sons,

MANUFACTURERS OF

**MANILA, SISAL, JUTE & TARRED**

## CORDAGE,

**FOR EXPORT AND DOMESTIC USE**

GANGS OF RIGGING MADE TO ORDER.

192 FRONT STREET, NEW YORK.


## Railroad Material, &c.


## Morris, Tasker & Co.,

LIMITED.

**Pascal Iron Works, Philadelphia. Delaware Iron Co., Newcastle, Del.**

MANUFACTURERS OF

LAP-WELDED AMERICAN CHARCOAL

**IRON BOILER TUBES,**

WROUGHT IRON TUBES & FITTINGS

of every description, for Gas, Steam, Water and Oil; Steam and Gas Fitters' Supplies, Machinery for Coal Gas Works, Cast Iron Water and Gas Pipe.

IMPROVED SUGAR MACHINERY, &c., &c.

OFFICE.

**209 South Third St., Philadelphia.**

OFFICES AND WAREHOUSES:

**No. 15 GOLD STREET, NEW YORK.**
**No. 36 OLIVER ST., BOSTON.**

## PHELPS, DODGE & Co

**CLIFF STREET,**

Between John and Fulton, **New York.**

IMPORTERS AND DEALERS IN

## Tin & Roofing Plates,

OF ALL SIZES AND KINDS.

**PIG TIN, RUSSIA SHEET IRON,**

CHARCOAL AND COMMON SHEET IRON

**LEAD, SHEET ZINC, COPPER,**

**Spelter, Solder, Antimony, &c.**

MANUFACTURERS OF

**COPPER, BRASS AND WIRE.**

JOHN C. KENNEDY. HENRY M. BAKER. JOHN C. BARNES

## J. S. KENNEDY & Co.,

**BANKERS AND MERCHANTS,**

41 CEDAR, COR. WILLIAM ST.,

**New York.**

Buy and sell Railroad Investment Securities. Collect Coupons and Dividends. Negotiate Loans draw Bills of Exchange on London.

Agents of the

**CAMBRIA IRON COMPANY**

of JOHNSTOWN, Pa., for the sale of their IRON and STEEL RAILS.

All business relating to the Construction and Equipment of Railroads undertaken.

WM. BORDEN. L. N. LOVELL

## BORDEN & LOVELL,

**COMMISSION MERCHANTS**

**70 & 71 West St., New York,**

AGENTS FOR

**BORDEN MINING COMPANY,**

CUMBERLAND COALS.

**FALL RIVER IRON WORKS COM'Y**

NAILS, BANDS, HOOPS AND RODS.

**OLD COLONY STEAMBOAT CO.,**

FALL RIVER LINE STEAMERS.


## Insurance.


## PHENIX

## INSURANCE COMPANY

**OF BROOKLYN.**

Office, Western Union Telegraph Building,

**Broadway, Cor. Dey Street, N. Y.**

**ASSETS, Jan. 1, '76, $2,549,958 77**

INSURES COTTON AGAINST LOSS BY FIRE, OVERLAND BY RAILROAD, and Marine by Steamers to Europe.

Agencies in all the Principal Cities in the U. S.

STEPHEN CROWELL, President.
WILLIAM R. CROWELL, Secretary.

## Insurance.

OFFICE OF THE

# ATLANTIC

# Mutual Insurance Co.

—•—

New York, Jan. 24, 1876.

The Trustees, in conformity to the Charter of the Company, submit the following Statement of its affairs on the 31st December, 1875:

| | |
|---|---|
| Premiums received on Marine Risks, from 1st January, 1875, to 31st December, 1875 | $5,840,021 83 |
| Premiums on Policies not marked off 1st January, 1875 | 2,455,372 87 |
| Total amount of Marine Premiums | $8,295,394 75 |
| No Policies have been issued upon Life Risks; nor upon Fire disconnected with Marine Risks. | |
| Premiums marked off from 1st January, 1875, to 31st December, 1875 | $6,123,134 68 |
| Losses paid during the same period | $2,712,058 05 |
| Returns of Premiums and Expenses | $1,217,417 26 |

The Company has the following Assets, viz.:

| | |
|---|---|
| United States and State of New York Stock, City, Bank, and other Stocks | $10,314,940 00 |
| Loans secured by Stocks, and otherwise | 2,514,200 00 |
| Real Estate and Bonds and Mortgages | 267,000 00 |
| Interest, and sundry Notes and Claims due the Company, estimated at | 454,037 92 |
| Premium Notes and Bills Receivable | 2,076,360 20 |
| Cash in Bank | 363,402 40 |
| Total amount of Assets | $16,019,910 82 |

**Six Per Cent Interest** on the outstanding certificates of profits will be paid to the holders thereof, or their legal representatives, on and after Tuesday, the 1st of February next.

The outstanding certificates of the issue of 1872 will be redeemed and paid to the holders thereof, or their legal representatives, on and after Tuesday, the 1st of February next, from which date all interest thereon will cease. The certificates to be produced at the time of payment, and cancelled. Upon certificates which were issued for gold premiums, the payment of interest and redemption will be in gold.

**A Dividend of Forty Per Cent.** is declared on the net earned premiums of the Company for the year ending 31st December, 1875, for which certificates will be issued on and after Tuesday, the 4th of April next.

By order of the Board,

**J. H. CHAPMAN, Secretary.**

—•—

**TRUSTEES.**

| | |
|---|---|
| J. D. Jones, | Gordon W. Burnham, |
| Charles Dennis, | Frederick Chauncey, |
| W. H. H. Moore, | Charles P. Burdett, |
| Henry Colt, | Francis Skiddy, |
| Lewis Curtis, | Robert B. Minturn, |
| Charles H. Russell, | Charles H. Marshall, |
| Lowell Holbrook, | George W. Lane, |
| David Lane, | Robert L. Stuart, |
| James Bryce, | James G. De Forest, |
| Daniel S. Miller, | Alexander V. Blake, |
| William Sturgis, | Charles D. Leverich, |
| Josiah O. Low, | Adolph Lemoyne, |
| William E. Dodge, | Adam T. Sackett, |
| Royal Phelps, | Horace Gray, |
| Thomas F. Youngs, | Edmund W. Corlies, |
| C. A. Hand, | John Elliott, |
| James Low, | Samuel Hutchinson, |
| John D. Hewlett, | William H. Webb. |

J. D. JONES, President.

CHARLES DENNIS, Vice-President.

W. H. H. MOORE, 2d Vice President

## Insurance.

**"Pay as you go, get what you buy, stop when you choose."**

**COMMON SENSE AND FAIR PLAY IN LIFE ASSURANCE!**

*Do not Assure your Life* till you have examined the NEW PLANS devised by SHEPPARD HOMANS Actuary, for

THE

# Provident Savings Life Assurance Society,

**WESTERN UNION BUILDING,**

NEW YORK.

**Guaranty Cash Capital, $125,000,**

Invested in U. S. Five-Twenty Bonds.

*This Society separates the Insurance Part of the Premium from the Reserve or Deposit Part*, which latter is held merely for accumulation.

*This Society recognizes the Policy-holder as owner of the Reserve.*

This Society, therefore, will either issue policies on the payment of uniform annual premiums, *guaranteeing a specified surrender value for every year in cash;* or it will furnish the PROTECTION OF LIFE ASSURANCE *at actual current cost for death claims and expenses of management, each year by itself, renewable at the close of any year without further medical examination.*

These Plans are indorsed by leading Actuaries and State Commissioners, and also by the "*Society for the Promotion of Life Insurance among Clergymen,*" James Brown, *President;* Howard Potter, *Treasurer.*

For Plans, Rates, and Full Particulars apply to

**THE PROVIDENT SAVINGS LIFE ASSURANCE SOCIETY,**

WESTERN UNION BUILDING, NEW YORK.

GEORGE WALKER, President. SHEPPARD HOMANS, Vice-Pres't and Actuary

# The North British and Mercantile Ins. Co.,

OF

**LONDON AND EDINBURGH.**

UNITED STATES BRANCH,

**54 William, Cor. Pine St., New York.**

—o—

| | |
|---|---|
| **Capital paid up** | **$10,000,000** |
| **Gross Fire Reserve** | **3,700,000** |
| **Net Life Assets** | **13,300,000** |
| **Total** | **$27,000,000** |

Gross Assets held by Board of Management in New York, $1,600,000.

The Company's actual losses by Chicago conflagration in 1871 were $1,743,457 81.

The Company's actual losses by Boston conflagration in 1872 were $503,690 46.

Yet the Company paid these losses at sight without borrowing or selling a single dollar of permanent investments, continued regular dividends to their stockholders, and at the end of 1873 had entirely made up (not in this country, however), the losses of these two conflagrations and all others, commencing 1874 with a surplus over $100,000 larger than ever before.

Annual Income of Fire Department alone over $4,000,000.

Fire and Life Assets entirely distinct—the one not liable for the other.

The Company organized A. D. 1809. Commenced business in this country A. D. 1867.

Agencies in most of the principal cities and towns in the United States.

EZRA WHITE,
CHAS. E. WHITE,
SAM. P. BLAGDEN. } Managers.

## Cotton.

# Kremelberg & Co.,

**NEW YORK.**

# J. D. Kremelberg & Co.,

**BALTIMORE.**

# Kremelberg, Schaefer & Co.,

**NEW ORLEANS.**

# Krcmelberg & Co.,

**LOUISVILLE, KY.**

**COMMISSION MERCHANTS.**

# Cotton Ties.

SOLE AGENCY IN NEW YORK FOR THE SALE OF THE

**CELEBRATED "ARROW" TIE,**

MANUFACTURED BY

**"The American Cotton-Tie Company"**

LIVERPOOL, ENGLAND.

**S. M. SWENSON,**

**80 Wall St., New York.**

## Cotton.

# Woodward & Stillman,

SEAMEN'S BANK BUILDING,

**Nos. 74 & 76 Wall Street, New York.**

## COTTON FACTORS

AND

**General Commission Merchants.**

Special attention paid to the execution of orders for the purchase or sale of contracts for future delivery of cotton. Liberal advances made on consignments.

# Ware, Murphy & Co.,

## COTTON FACTORS

AND

GENERAL COMMISSION MERCHANTS

COTTON EXCHANGE BUILDING,

NEW YORK.

Special attention paid to the execution of orders for the purchase or sale of contracts for future delivery of cotton. Liberal advances made on consignments.

# Henry Hentz & Co.,

GENERAL

**COMMISSION MERCHANTS,**

**5 Hanover Street, New York.**

Advances made on Consignments to

**Messrs. JAMES FINLAY & CO.,**

LIVERPOOL, LONDON AND GLASGOW.

Also execute orders for Merchandise through

**Messrs. FINLAY, MUIR & CO.,**

CALCUTTA AND BOMBAY.

FUTURE CONTRACTS FOR COTTON bought and sold on Commission in New York and Liverpool.

EDWARD M. WRIGHT. JOHN B. DUER.
AUG. L. RICHARDS.

# Wright, Richards & Co.,

**COTTON FACTORS**

AND

**General Commission Merchants,**

No. 39 BROAD STREET,

(P. O. Box 4858.) **New York.**

Liberal Advances made on Consignments of Cotton, Wool, Hides, &c., and upon shipments to our friends in Liverpool and London.

# Knoop, Hanemann & Co

**COMMISSION MERCHANTS,**

52 EXCHANGE PLACE, NEW YORK.

HOUSES IN

**Manchester and Liverpool.**

**DE JERSEY & CO.**

# Moody & Jemison,

**BANKERS**

AND

**General Commission Merchants,**

**123 PEARL STREET, NEW YORK,**

Will keep accounts with Country Banks and Bankers, make collections, issue certificates of Deposit, and attend to the sale and purchase of Bonds, Stocks, Coin, &c.

Particular attention given to the execution of orders for future contracts and the purchase of merchandise.

**OVER 5,000 SOLD OF**

INGERSOLL'S

**HAND AND HORSE-POWER PRESSES**

They have a world-wide reputation and a superiority over all others for baling Hay, Cotton, Rags and all other kinds of material. For price list and full information call on or address the manufacturers

**INGERSOLL & BALSTON,**

GREENPOINT (City of Brooklyn), L. I.

## Cotton.


LEHMAN, ABRAHAM & Co., New Orleans, La. LEHMAN, DURR & Co. Montgomery, Ala.

**LEHMAN BRO'S,**

**COTTON FACTORS**

AND

**COMMISSION MERCHANTS,**

133 & 135 PEARL STREET,

**New York.**

NEWGASS, ROSENHEIM & CO.,
Exchange Buildings, Liverpool.

**Sawyer, Wallace & Co.,**

COTTON FACTORS & COMMISSION MERCHANTS,

**47 Broad Street, New York.**

**Eakin, Adams & Co.,**

BANKERS AND COMMISSION MERCHANTS,

**33 Nassau Street, New York.**

**Walsh, Thomson & Co.,**

**COTTON BROKERS,**
SOUTH WILLIAM & 65 STONE STREETS,
**New York.**

**Williams, Birnie & Co.,**

COMMISSION MERCHANTS,
**65 Beaver St. & 20 Exchange Place,**
GEO. W. WILLIAMS & CO., Bankers & Commission Merchants, CHARLESTON, S. C. } NEW YORK.
Liberal advances made on consignments of Cotton. Orders executed at the Cotton Exchange for the purchase and sale of contracts for future delivery.

**J. C. Johnson & Co.,**

COTTON BUYERS FOR MANUFACTURERS,

**MEMPHIS, TENN.**

A. M. SCARBROUGH, Memphis. L. A. SCARBROUGH, Galveston.

**A. M. Scarbrough & Co.,**

**COTTON BUYERS,**

252 FRONT STREET, Memphis, Tenn. 222 STRAND, Galveston, Tex.

**IRVINE K. CHASE,**

**COTTON BUYER,**

**Nashville, Tennessee.**

REFERENCE.—FIRST NATIONAL BANK, NASHVILLE

**McAlister & Wheless,**

**COTTON**
**COMMISSION MERCHANTS**
NASHVILLE, TENNESSEE.
Special attention given to Spinners' orders. Correspondence solicited.
REFERENCES.—Third and Fourth National Banks, and Proprietors of THE CHRONICLE

**Lamkin & Eggleston,**

**Cotton Factors,**

**VICKSBURG, MISS.**

Orders to purchase Cotton in our market solicited

Refer to Messrs. NORTON SLAUGHTER & CO., New York.

**toe Laer & Co.,**

COTTON BUYERS,

**GALVESTON, TEXAS.**

Liberal Cash Advances on Consignments to our friends in New York, Boston, Philadelphia, Liverpool, Havre and Bremen.

**B. R. Smith & Co.,**

**COTTON**
**COMMISSION MERCHANTS,**
44 BROAD STREET, BOSTON,
AND
**125 Pearl Street, New York.**
Liberal advances made on consignments. Prompt personal attention paid to the execution of orders for the purchase or sale of contracts for future delivery.

**Bliss & Bennet,**

GENERAL

**COMMISSION MERCHANTS,**

**131 Pearl Street, New York.**

Special attention given to the execution of orders for the purchase or sale of Contracts for Future Delivery.

**W. C. Watts & Co.,**

**21 Brown's Buildings,**

**LIVERPOOL,**

Solicit consignments of COTTON and orders for the purchase or sale of future shipments or deliveries Advances made on consignments, and all information afforded by our friends, Messrs. D. WATTS & Co., 51 Stone street, New York, and Messrs. D. A. GIVEN & SON, 64 Baronne Street, New Orleans.

**Edward H. Skinker & Co.**

**COMMISSION AND**
**COTTON MERCHANTS,**
**97 Pearl Street,**
NEW YORK.

**Robb & Peet,**

BANKERS AND COMMISSION MERCHANTS

**No. 58 WALL STREET,**

**New York.**

Advances made on Consignments. Special attention paid to purchases or sales of "Cotton futures. Bills of Exchange on the CITY BANK, LONDON ROTTENGUER & CO., PARIS.

**H. Tileston & Co.,**

COTTON BUYERS & COMMISSION MERCHANTS
**60 Stone Street, New York.**
Orders in Futures executed at N. Y. Cotton Exchange.

**BLOSS & INCHES,**

**COTTON FACTORS**

AND

GENERAL COMMISSION MERCHANTS

**128 Pearl Street, New York.**

JOHN S. RICHARDS. WILLIAM WHITLOCK.

**Richards & Whitlock,**

**COTTON STORAGE**

**Nos. 105, 107, & 109 Morton,**

**and 618, 620 & 622 Washington St.,**

**CAPACITY, 12,000 BALES.**

Rate of Storage, 15-16. Fire Insurance Lowest Rates.

REFERENCES.—French & Travers, No. 17 William st., Williams, Black & Co., No. 1 William st.; R. M. Waters & Co., 56 Broad st.; Philip Henry, Jr., No. 135 Pearl st.; Adams & Whitlock, No. 51 South st.; Charles Hyllested & Co., No. 7 South William st.; Walter T. Miller & Co., No. 5 Hanover st.; Dennis Perkins, No 117 Pearl st.; Charles A. Easton, No. 141 Pearl st.

**Wm. E. Rogers & Co.,**

**19 South William Street,**
NEW YORK,
**COMMISSION MERCHANTS.**
ADVANCES MADE UPON COTTON CONSIGNED TO
**Messrs. J. N. BEACH & Co.,**
LIVERPOOL.

**Babcock Brothers & Co.,**

**50 Wall Street, New York.**
MERCHANDISE DEPARTMENT.
Orders executed at the Cotton Exchanges in New York and Liverpool, and advances made on Cotton and other Produce consigned to them or to their firm abroad.
**B. F. BABCOCK & CO.,**
LIVERPOOL.

ALEXANDER MAITLAND. L. F. C. HAGLEHOSE ROBERT L. MAITLAND.

**Robt. L. Maitland & Co.,**

No. 43 BROAD STREET, NEW YORK.

**COTTON FACTORS,**

**Tobacco and General Commission Merchants.**

Advances made on Consignments to

**LONDON AND LIVERPOOL.**

**JEWELL, HARRISON & COMPANY,**

**COMMISSION AND**
**COTTON MERCHANTS.**
ESTABLISHED 1841. NEW YORK

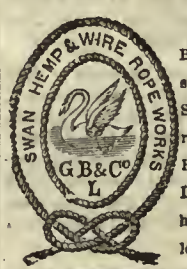

## Miscellaneous.


**MANCHESTER**

**Locomotive Works,**

MANUFACTURERS OF
**Locomotives, Stationary Steam Engines, and Tools,**
MANCHESTER, N. H.
**ARETAS BLOOD,** Superintendent Manchester, N. H. **W. G. MEANS,** Treasurer, 40 Water street, Boston.

**Wire Rope.**




STEEL, CHARCOAL, and B. B. of the very best quality suitable for Ships, Rigging Suspension Bridges, Guys, Derricks, Inclined Planes, Mining Hoisting Purposes, &c. A Large Stock constantly on hand, from which any desired lengths are cut.

**JOHN W. MASON & CO.,**
**42 Broadway, New York.**

**ÆTNA**

**INSURANCE COMPANY**
**OF HARTFORD.**

**CAPITAL, - - $3,000,000 00**
**Assets, Jan. 1, '76 - $6,792,649 98**
**Liabilities - - - - $246,385 50**

BRANCH OFFICE, 173 BROADWAY, N. Y.
**JAS. A. ALEXANDER, Agent.**

*Liverpool & London & Globe Insurance Company,*

*45 William St.*

Assets, $28,425,160 92

In the U. S., $3,000,000

# THE Commercial AND Financial Chronicle

HUNT'S MERCHANTS' MAGAZINE,

A Weekly Newspaper,

REPRESENTING THE COMMERCIAL AND INDUSTRIAL INTERESTS OF THE UNITED STATES

VOL. 22 NEW YORK, APRIL 15, 1876. NO. 564



**Financial.**

THE

## National Bank-Note Co.,

(INCORPORATED NOVEMBER, 1859.)

**OFFICE, No. 1 WALL STREET, NEW YORK.**

ENGRAVERS OF THE

**United States Bonds, Notes, Currency and National Bank Notes.**

ENGRAVING AND PRINTING OF

BANK-NOTES, STATE AND RAILROAD BONDS, POSTAGE AND REVENUE STAMPS, CERTIFICATES, DRAFTS, BILLS OF EXCHANGE, AND COMMERCIAL PAPERS,

in the highest style of the art with *special safeguards* devised and *patented*, to prevent counterfeiting and alterations.

This Company engraves and prints bonds, postage stamps and paper money for various foreign Governments and Banking Institutions—South American, European, West India Islands, Japan, &c.

*Communications may be addressed to this Company in any language.*

**J. H. VAN ANTWERP, Pres't.**
**J. MACDONOUGH, Vice-Pres't.**
**A. D. SHEPARD, Treasurer.**
**JNO. E. CURRIER, Secretary.**

## G. Amsinck & Co.,

**150 Pearl Street, New York,**

AGENTS FOR THE

**LONDON AND HANSEATIC BANK,**

(LIMITED).—LONDON.

## H. Amy & Co.,

BANKERS,

**19 & 21 Nassau Street, New York.**

TRANSACT a general banking business.
DEAL in investment securities.
BUY all descriptions of UNCURRENT Bonds, also Bonds REPUDIATED by CITIES and COUNTIES.

AUGUSTUS J. BROWN. WALSTON H. BROWN.

## Aug. J. Brown & Son,

**BANKERS,**

**59 Liberty Street, New York.**

SPECIAL ATTENTION GIVEN TO THE NEGOTIATION OF

**RAILROAD SECURITIES.**

## Charles G. Johnsen,

**MERCHANT AND BANKER,**

166 GRAVIER STREET,

**NEW ORLEANS, LA.**

**Financial.**

## Trask & Stone,

BANKERS AND BROKERS,

**No. 7 NEW STREET, NEW YORK,**

Transact a General Banking Business.
STOCKS, BONDS and GOLD Bought and Sold on Commission, and carried on Margins.
Deposits Received and Interest Allowed.
☞ Accounts of Country Banks and Bankers received on favorable terms.

## Lancaster, Saunders & Co

BANKERS AND BROKERS,

**66 Broadway, New York.**

SOUTHERN AND MISCELLANEOUS SECURITIES Bought and Sold on Commission.
VIRGINIA STATE AND RAILROAD SECURITIES A Specialty.
**Loans Negotiated.**

## Smithers & Donald,

BANKERS AND BROKERS,

**No. 3 Broad Street, New York.**

STOCKS, BONDS, GOLD, &c., BOUGHT AND SOLD FOR CASH OR ON MARGIN.

Refer, by permission, to the Agents of the Bank of Montreal.

JOHN EWEN, JR., Member Stock & Gold Exch. WILLIAM P. TUTTLE, Member Stock Exchange

## EWEN & TUTTLE,

**BANKERS AND BROKERS,**

**No. 62 Broadway and 21 New Street,**

Buy and sell Stocks, Bonds and Gold on commission Interest allowed on deposits.

## Sherman & Grant,

BANKERS,

**WASHINGTON, D. C.**

GENERAL EXCHANGE AND BANKING BUSINESS. COLLECTIONS for ALL POINTS.

## Andrew Stuart & Co.,

BANKERS,

**34 PINE STREET, NEW YORK.**

DRAW EXCHANGE ON
**DAVID STUART & CO., Liverpool,**
Payable in London.
**Advances Made on Consignments.**

## E. S. BAILEY,

**65 WALL STREET**

Dealer in

**Fire and Marine Insurance stock and Scrip**

**"SPECIALITY."**

Cash paid at once for the above Securities; or the will be sold on commission, at sellers option

SIDNEY E. COOKE. Member N. Y. Stock Exchange. FRED. C. COLTON.

## Cooke & Colton,

**BANKERS AND BROKERS,**

44 BROAD STREET, NEW YORK.

Stocks, Bonds, Gold, Foreign Exchange and Miscellaneous Securities bought and sold strictly on Commission.

**Financial.**

## Stout & Thayer,

**BANKERS AND BROKERS,**

**38 Broad Street, New York.**

Buy and Sell STOCKS, BONDS and GOLD on Commission.
Deposits received on Interest, subject to Check.

J. H. HAAR, Member Gold Exchange. J. HENGSTLER. R. M. RAVEN, Member Stock Exchange.

## Haar & Co.,

**BANKERS AND BROKERS,**

**No. 45 Wall St.**

DEALERS IN SPECIE AND UNITED STATES SECURITIES. BUY AND SELL STOCKS, BONDS AND GOLD FOR CASH, OR ON MARGIN. SPECIAL ATTENTION PAID TO ORDERS FOR INVESTMENTS. ORDERS EXECUTED AT THE PHILADELPHIA AND BOSTON STOCK EXCHANGES.

## Wm. W. Wakeman & Co

**22 William St., New York.**

CALIFORNIA AND NEVADA

**MINING STOCKS**

BOUGHT AND SOLD ON COMMISSION.

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Orders in Stocks and Bonds promptly executed at the Philadelphia and New York Boards.

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**Cash Capital, - - - - - - $300,000.**

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We give special attention to collections on all accessible points.
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Dealer in Coin, Southern Securities and Exchange Loans Negotiated. Advances made on Securities placed in my hands for sale at current rates.
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**WILMINGTON, N. C.**

Collections made on all parts of the United States

## Western Bankers.

THE

### Anglo-Californian Bank

(LIMITED),

**LONDON,** Head Office, 3 Angel Court.
**SAN FRANCISCO** Office, 422 California St.
**NEW YORK** Agents, J. & W. Seligman & Co.

**Authorized Capital, - - $6,000,000.**
**Paid-up and Reserve, - 1,550,000.**

Transact a general Banking business. Issue Commercial Credits and Bills of Exchange, available in all parts of the world. Collections and orders for Bonds Stocks, etc., executed upon the most favorable terms

FRED'K F. LOW, IGNATZ STEINHART, } Managers.
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**Capital Stock, - - - - - $250,000.**

Special attention given to Collections, and to the investing of money on first-class real estate security for non-residents.

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Cash advanced on Stocks and Bonds left for Sale.

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Our long experience in above class of Sec ies enables us to be prepared to make cash bids h ire to parties giving full description.

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**417 Olive Street, ST. LOUIS,** o
☞ Special attention given to the collecti o
**MUNICIPAL BONDS.**
References—J. R. Lienberger, Pres't Third N nal Bank, St. Louis; Wm. H. Waters, Pres't Secon st. Bank, St. Louis; Edward P. Curtis, Cashier Nat nk of the State of Mo., St. Louis; Wm. H. The on, Cashier Boatmen's Saving Bank, St. Louis.

### A Solid Twelve Per Cent

While bonds and stocks are the footballs of bu rs the solid Illinois and Missouri TEN PER C TS (semi-annually at the American Exchange N nal Bank, New York) and our choice Kansas TW VE PER CENTS have *never failed*. Nothing but an th- quake can impair their *absolute security;* and to promptness, ask our New York Bank. Our pa is *always at par* in New York, because *always a at maturity*. Have loaned millions, and not a dell ar ever been lost.—For details address ACTUARY ho Central Illinois Loan Agency, Jacksonville, Il le P. O. Box 657.

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We give particular attention to Direct Dea ge in Government Bonds at current market r s and are prepared, at all times, to buy or sell in ge or small amounts, to suit all classes of inve re. Orders by mail or telegraph will receive careful n- tion.

We shall be pleased to furnish informati in reference to all matters connected with invest ts in Government Bonds.

We also buy and sell Gold and Gold Cou s Collect Dividends, and Town, County and t s Coupons, &c., and buy and sell, on Commissio all Marketable Stocks and Bonds.

In our Banking Department we receive de its and remittances subject to draft, and allow int st to be credited monthly, on balances averaging, f ha month, from $1,000 to $5,000, at the rate of thr er cent per annum, and on balances averaging er $5,000, at the rate of four per cent.

**FISK & HATC**

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**BANKERS,**
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Issue Bills of Exchange, Travelers' and Commer ial Credits, also Telegraphic Transfers of Money, ll able in the leading cities of Europe and the U ed States.
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Draw Bills of Exchange and make telegraphic trans- rs of money on Europe and California.

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# CANADA,

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Make Telegraphic Money Transfers.
Draw Bills of Exchange and Issue Letters of Credit on all principal cities of Europe.
SPECIAL PARTNER.
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**STATE, CITY & RAILWAY BONDS.**

Orders for **Stocks** and **other Securities** receive personal attention at the New York Stock Exchange. **Good Railway Bonds** not regularly quoted, and those **in Default of Interest** made a **Special Branch of Our Business.**

| We quote as follows— | Bid. | Asked |
|---|---|---|
| Burl. C. R. & Minn., 1st, Minnesota Div.. .. | 41 | 45 |
| do do 1st, Milwaukee Div.... | 25 | 30 |
| Cairo & Fulton, 1st..... | 75 | ... |
| Canada Southern, 1st, coupon..... | 60 | 65 |
| do 1st, registered..... | 59 | 63 |
| Central RR. of Iowa, 1st. ..... | 37 | 40 |
| Chesapeake & Ohio, 1st, 6s..... | 30 | 32 |
| do do 2d, 7s..... | 8 | 12 |
| Chicago & Canada Southern, 1st..... | 30 | 35 |
| Chicago Clinton & Dubuque, 1st..... | 20 | 30 |
| Chic. Danville & Vincennes, 1st, Illinois Div. | 48 | 50 |
| do do 1st, Indiana Div. | 22 | 24 |
| Danville Urbana B. & Pekin, 1st..... | 43 | 45 |
| Houston & Great Northern, 1st..... | 65 | 67 |
| Houston & Texas Central, 1st, Main Line... | 91 | 93 |
| do do 1st, Western Ext. | 89 | 91 |
| Flint & Pere Marquette, 1st, cons.... ..... | 38 | 40 |
| Evansville T. H. & Chicago, 1st..... | 75 | 80 |
| Grand Rapids & Indiana, 1st, L. G., guar.... | 100 | 105 |
| do do 1st, Ex. L. G..... | 54 | 60 |
| Indianapolis B. & Western, 1st..... | 82 | 85 |
| do do 2d..... | 10 | 11 |
| do do 1st, Extension.. | 16 | 16 |
| International RR., 1st..... | 65 | 70 |
| Kansas Pacific, 1st, 7s, M. & N., unfunded | 75 | 80 |
| do 1st, 7s, J. & J. do .. | 72 | 76 |
| do 1st, 6s, Feb & Aug., funded. | 70 | 73 |
| do 1st, 6s, J. & D. do . | 70 | 73 |
| do No. 11..... | 18 | 20 |
| do No. 16..... | 13 | 15 |
| Lake Superior & Mississippi, 1st..... | 20 | 23 |
| Logansport C. & Southwestern, 1st..... | 10 | 12 |
| Missouri Kansas & Texas, 1st..... | 58 | 60 |
| Mobile & Ohio, sterling, 8s, with cf..... | 41 | 43 |
| do do 8s, ex-cf..... | 41 | 43 |
| do Interest, 8s..... | 20 | 25 |
| Montclair RR. of N. J., 1st..... | 8½ | ... |
| New Haven M. & Willimantic, 1st..... | 25 | 30 |
| New Jersey Midland, 1st..... | 37 | 40 |
| New Orleans Mobile & C., 1st..... | 35 | 40 |
| New York & Oswego Midland, 1st..... | 17 | 18 |
| do do 2d.. ..... | 3 | 5 |
| Northern Pacific, 7 3-10s, 1st..... | 16 | 17 |
| do registered..... | 16 | ... |
| Peoria & Rock Island, 1st ..... | 58 | 60 |
| Port Huron & Lake Michigan, 1st..... | 13 | 18 |
| Rockford R. & St. Louis, 1st. .... ..... | 9 | 11 |
| Southern Minnesota, 1st..... | 50 | .... |
| St. Joseph & Denver City, 1st, E. D ..... | 13 | 15 |
| do do 1st, W. D..... | 6 | 10 |
| Texas & Pacific, L. G. ..... | 20 | 25 |
| West Wisconsin, L. G., 1st..... | 54 | 56 |
| do Interest payable in London. | 53 | 56 |

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# CAPITAL, $1.000.000.

Allows interest on deposits, returnable on demand, or at specified dates. Is authorized to act as Executor, Administrator, Guardian, Receiver, or Trustee. Likewise, is a legal depository for money paid into Court, or by order of any Surrogate. Individuals, Firms and Societies seeking income from money in abeyance, or at rest, will find safety and advantage in this institution.

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Orders in Government Securities, Railway Shares and Bonds, executed strictly on Commission, at the New York Stock Exchange.
Particular attention paid to Investments. Foreign Exchange Bought and Sold. Deposits received subject to sight check, and interest allowed on daily balances, according to the nature of the account.
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## Financial.

# REAL ESTATE MORTGAGE BONDS

GUARANTEED BY THE

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**$1,000,000 CAPITAL.**

THESE REAL ESTATE MORTGAGE BONDS ARE COMMENDED TO THE ATTENTION OF THE MOST

**CONSERVATIVE INVESTORS.**

*First*—They have the individual liability of the maker.
*Second*—Each bond is secured by a first mortgage of real estate of not less than double its value.
*Third*—The prompt payment of both principal and interest of every bond is guaranteed by this Company.
The Company guaranteeing these Bonds receives no deposits, owes no money, and incurs no obligations of any character except those arising from such guaranty thereby keeping its whole capital of One Million Dollars unimpaired, TO MEET AT ALL TIMES the prompt payment of both principal and interest of these Bonds.
All mortgages securing the Bonds are formally approved by the following Executive Board:

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| SAMUEL WILLETS, | JAMES A. ROOSEVELT, |
| WM. REMSEN, | EUGENE KELLY, |
| CHAS. BUTLER, | JOHN D. MAXWELL, |
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These Securities bear Seven Per Cent Interest payable semi annually, and are offered for sale at one hundred and two and interest at the office of the Equitable Trust Company, Nos. 52 & 54 William street.

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**Security Against Fire and Robbers.**

# Central Safe Deposit Co.

**No. 73 West 23d Street,**
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SAFE KEEPING OF VALUABLES under guarantee. Private offices for Banks and Bankers out of the city. Separate rooms for Lady Patrons.
ELLWOOD E. THORNE, President.
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# Edward C. Fox & Co.,

STOCK BROKERS,

**30 BROAD ST., NEW YORK.**

Stocks, Bonds and Government Securities bought and sold at the New York Stock Exchange.

We give **Special Attention** to **State, City, County and Town Bonds, and Securities of defaulted Railroads for which there is no regular market.**

QUOTATIONS FURNISHED.

# Railroad Bonds.

WHETHER YOU WISH TO BUY OR SELL, WRITE TO
**HASSLER & CO.,**
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## THE NEW JERSEY & NEW YORK RR.

(Consolidation of the Erie Railroad branch to Hackensack, and continuous roads.)

**$200,000** of the First Mortgage 7 per cent gold bonds having been negotiated in Europe lately, only the remaining portion of **$180,000** of the bonds are offered, at an advance in the price to **95** and interest.
The bonds will be re-purchased at same price at any time within one year, and contract given to that effect, the company maintaining funds in trust for that purpose with ROLLINS BROS. & CO.,
Cor. Wall & Broad sts., New York.

**J. ALDEN GAYLORD,** Miscellaneous Securities, No. 33 Wall st., New York. (P. O. Box 1,372). Special attention given to St. Louis City and County Bonds; Missouri County, City, Town and School Bonds. Also, to the Bonds and Stocks of the following Railroads: Atlantic & Pacific, Missouri Pacific, South Pacific, Kansas Pacific, Denver Pacific, North Missouri, St. Louis Kansas City & Northern. Refers by permission, to Messrs. W. S. Nichols & Co Bankers, New York.

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Is a new 72 page book giving the highest and lowest prices of stocks for 15 years, complete list of defaulted railroads, Black Friday, sketches of leading operators, and the method of dealing on small sums of money. Copies sent free to any address. Orders for stocks and stock privileges executed by mail and telegraph, collections made, money invested, and information given by
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A new book, 48 pages, containing 14 engraved illustrations, with
INFORMATION FOR STOCK SPECULATORS.
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## Financial.

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**SIX PER CENT BONDS.**

ISSUED IN 1873. DUE IN 1893.

(The city reserves the option to pay these Bonds, with the accrued interest thereon, at any time before they are due.)

INTEREST PAYABLE JANUARY AND JULY, AND PROMPTLY PAID.

| | |
|---|---|
| Assessed value of property, 1875 | $3,644,554 |
| Entire bonded debt | 91,000 |
| Floating debt (which will be paid this year) | 23,000 |
| Population about | 8,000 |

☞The city has anticipated the maturity of many of its bonds heretofore issued, and paid them long before they were due.

I have an official statement from the City Treasurer made up to 1st February, 1876, giving the above figures. The above bonds *were not issued* until all the provisions of the law and ordinances were complied with, as I have the official documents to show to that effect. There can be no safer security made than these bonds. Only 2¼ per cent. on its taxable property. Send for official statement.

A limited amount for sale by

**WM. H. UTLEY,**
**4 Wall Street, N. Y.**

### Burlington Cedar Rapids & Minnesota Bondholders.

For plan of re-organization apply, stating class of Bonds held (whether Main Line, Milwaukee, Muscatine, or Pacific Division), to **FRED. TAYLOR,** Chairman Bondholders' Committee, **476** Broome St., **New York.** Immediate action is advisable.

NOTICE.—TO THE HOLDERS OF "WESTERN EXTENSION" FIRST MORTGAGE BONDS OF THE "NEW YORK & OSWEGO MIDLAND RAILROAD CO."—In pursuance of the judgment of foreclosure and sale, entered December 7, 1875, in the action entitled: Supreme Court, Tompkins County, Delos DeWolf et al., Trustees, plaintiffs, against The New York & Oswego Midland Railroad Company et al., defendants.

The undersigned Referee, duly appointed therein, hereby gives notice that he will attend at his office, No. 182 Broadway, New York City, on the 5th day of April next, at 12 o'clock M., to take proof of the ownership and amount of such bonds, and the owners and holders thereof are required to appear before the said Referee, at the time and place aforesaid, and present their claims and proof of ownership and amount of said bonds.—Dated New York, March 15, 1876. D. IRA BAKER,

## VERMILYE & CO.,
**BANKERS,**
**16 and 18 Nassau street, New York.**

DEALERS IN ALL ISSUES OF GOVERNMENT SECURITIES,

NEW YORK CITY AND BROOKLYN BONDS.

BUY AND SELL ON COMMISSION
**RAILWAY STOCKS, BONDS & GOLD.**

**INTEREST ON DEPOSITS.**

WASH'N R. VERMILYE, | DONALD MACKAY,
JAS. A. TROWBRIDGE, | LATHAM A. FISH.

## R. T. WILSON & Co.,
BANKERS AND COMMISSION MERCHANT
**2 EXCHANGE COURT.**

Liberal cash advances made on consignments of Cotton and Tobacco to our address; also to our friends in Liverpool and London.

**Government Securities, Gold, Stocks and Bonds**
Bought and Sold on Commission, and
**LOANS NEGOTIATED.**

Accounts received and interest allowed on balances which may be checked for at sight.

## A. H. Brown & Co.,
BANKERS AND BROKERS,
**22 NASSAU ST., NEW YORK.**

Deposits received subject to check at sight, and interest allowed on daily balances. Special attention given to the business of COUNTRY BANKS. Execute orders for the purchase and sale of STOCKS, BONDS and GOLD.

All kinds of Investment Securities a Specialty.

## Grant & Company,
BANKERS AND BROKERS,
**No. 33 WALL STREET.**

TRANSACT A GENERAL BANKING BUSINESS
STOCKS BOUGHT AND SOLD ON COMMISSION
INTEREST ALLOWED ON DEPOSITS.

R. SUYDAM GRANT. G. ST. JOHN SHEFFIELD.

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**18 New Street, New York.**
Members New York Stock and Gold Exchanges.

## Financial.

## Union Trust Company
OF NEW YORK,
**No. 73 Broadway, Cor. Rector St.**
CAPITAL,
**ONE MILLION DOLLARS,**
INVESTED IN UNITED STATES BONDS.

Authorized by law to act as Executor, Administrator, Guardian, Receiver or Trustee, and is a legal depository for money paid into Court or transferred to it by any Surrogate.

Interest allowed on deposits, which may be made and withdrawn at any time.

N. B.—Checks of Depositors on this Institution pass through the Clearing House.

**EDWARD KING, President.**
**J. M. McLEAN, First Vice-President.**
**WM. WHITEWRIGHT, Second Vice-President.**

EXECUTIVE COMMITTEE.

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| B. H. HUTTON, | WM. WHITEWRIGHT, |
| E. D. WESLEY, | GEO. CABOT WARD, |
| G. G. WILLIAMS, | THEODORE ROOSEVELT. |

**J. H. OGILVIE, Secretary.**

## For Sale,
**115 Shares of Houston & Texas Central Railroad Stock; also all Issues of Texas Bonds,**
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HUNT'S MERCHANTS' MAGAZINE,

A Weekly Newspaper,

REPRESENTING THE INDUSTRIAL AND COMMERCIAL INTERESTS OF THE UNITED STATES.

VOL. 22. SATURDAY, APRIL 15, 1876. NO. 564.


CONTENTS.


THE CHRONICLE.

| | | | |
|---|---|---|---|
| Economy and Purity *vs.* the Indian Bureau | 361 | Railroad Earnings in March, and from January 1 to April 1 | 364 |
| Mercantile Failures | 361 | Latest Monetary and Commercial English News | 366 |
| The Position of the Wheat and Corn Markets | 363 | Commercial and Miscellaneous News | 368 |
| Alexander T. Stewart | 364 | | |

THE BANKERS' GAZETTE.

| | | | |
|---|---|---|---|
| Money Market, U. S. Securities, Railway Stocks, Gold Market, Foreign Exchange, New York City Banks, Boston Banks, Philadelphia Banks, National Banks, etc. | 369 | Quotations of Stocks and Bonds | 372 |
| | | New York Local Securities | 373 |
| | | Investment and State, City and Corporation Finances | 374 |

THE COMMERCIAL TIMES.

| | | | |
|---|---|---|---|
| Commercial Epitome | 377 | Dry Goods | 382 |
| Cotton | 377 | Prices Current | 384 |
| Breadstuffs | 381 | | |


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## ECONOMY AND PURITY VS. THE INDIAN BUREAU.

Mr. Cox has given us a very interesting speech in opposition to the transfer of the Indian Bureau to the war department; but we are not able to feel that the arguments advanced are conclusive. His chief, if not only, point appears to be that the transfer means war with the Indians; an abandonment of all attempts to pacify, enlighten, civilize, Christianize them; and the adoption of a brutal exterminating policy instead. If this is what the change implies, the united voice of the community would be raised in opposition. It is unfortunately, at times, necessary to do what seems cruel, in punishment of worse cruelty; but, aside from that, the "peace policy" has very few opposers.

What proof then is offered that this change means war? Certainly, the heads of the War Department and of the Indian Bureau are, and always will be, civilians; so in that particular the transfer can make no difference. Back of them both would be the same Congress and the same President; and hence one authority would necessarily govern and control them. If the legislative branch of the Government and its head intended war and extermination, a separate Indian Bureau would be as pliant a tool as the War Department; or, if peace and conciliation were the policy adopted, either would find it necessary to be in accord with, and to execute the will of, the administration. Certainly, then, there is nothing in the Department itself to justify or encourage the idea which seems to pervade the speech of Mr. Cox.

Nor can we see the force of the objection urged when we go one step further,—to the army. Certainly, if the President and the Department are in accord as to the policy to be pursued, a subordinate officer will not so far forget his duty as to go counter to his instructions. We have always been led to suppose that no body of men would execute orders more implicitly than the army. And if they were inclined to do otherwise, they have every opportunity now. In fact, the change would place them no nearer the Indians than they now are. They would hold the same military positions and no others. The only difference would be that officers detailed for the duty would act in the place of the present agents at the agencies. The army, as a military force, would do nothing that it does not already do. We cannot see, therefore, how, even on Mr. Cox's theory, there would be any greater probability than at present of severe or cruel measures being used, while the superior education of the West Point graduate, and the greater refinement and delicacy which are natural accompaniments of culture, ought especially to fit them for all the arts of diplomacy.

Then, again, we do not see the force of the illustrations used; in fact, they seem to be a little unfortunate. For instance, much is made of the Piegan and also of the Black Kettle campaigns. Suppose we grant that they were precisely as unjustifiable and cruel as is claimed—what does that prove? Remember, those acts were all done while the Indian Bureau exists, and consequently under its jurisdiction and, probably, with its approval and direction; as Mr. Cox says, we hear of "no remonstance "against these outrages on the part of the board of "Indian peace commissioners, or of the mission boards "of the various churches to whom the selection of agents "was remitted, or even the Indian Bureau itself." It would seem, therefore, that these cases furnish us no

proof of what is to happen when the War Department is in control, but simply, if his version of them is true, of the inefficiency of the Indian Bureau. We cannot understand how a system not yet tried is to be blamed for the shortcomings of the existing system which it is proposed to displace. And even less fair is it to charge on the whole army the shortcomings (if such they be) of a leading officer of that army. The facts stated, if accurately stated, would be a very good argument to show that some other officer should be put in command; but they come very far short of proving that every graduate of West Point is cruel, heartless, brutish. In fact, the country has not the highest opinion of the discretion of the officer in charge of that department. His course at New Orleans and his "banditti" proclamation were enough to convince any one that he would not be a wise or prudent person for any delicate mission. This does not establish a rule, however, but is simply an exception. And at a time like the present, when so many civil officials are proving untrue and untrustworthy, it will hardly do for us to say of the whole body of army officers, stand off, for we are holier than thou.

But this is all preliminary to the real questions, and they are, first, how can we decrease government expenses and, second, how can we arrange it so that politics will have no influence in appointing officials. The care of the Indians is a far more expensive business now than it was before the war, and the whole system has become offensively corrupt. Our people are weighed down and oppressed by the excessive taxation and heartily ashamed of the roguery being exposed. Here is a place for a partial relief. It is, of all others, the most sensible way of reaching economy and honesty of administration. This multiplying of Bureaus has been one prominent cause for increased expenses. We want the Government simplified in every way it can be. But in this case there is a still greater recommendation for the step, and that is that politics will have nothing to do with the disbursing of the money or the appointing of the agents. An officer can be detailed for that duty because he is fitted for it, not because he has votes at his command. We think there is, therefore, in the proposed transfer, promise of a purer administration of this service than we have had, and also of a considerable decrease of our burdensome taxation.

## MERCANTILE FAILURES.

The cause of failures in commercial enterprises can in all cases be traced either to the fault of the individual or to the financial system of the country in which they occur. A man who disregards every teaching of experience and sails his craft with only the prudence and appliances needed in fair weather is sure to come to grief. Nor can he charge his disaster upon any cause other than his own heedlessness. But it calls for more than ordinary sagacity to have been able to foresee and to prepare for such a prolonged stagnation in all industrial enterprises as that which our country is now passing through. This paralysis is the result of no ordinary cause, but may be traced back to our false financial system. The panic we could, under ordinary circumstances, have soon recovered from. But in this case there was no true basis to build upon, no starting point; and hence we have drifted and are still drifting, with a result which is marked by the many wrecks left along the shore. Messrs. Dun, Barlow & Co. give us this week their usual quarterly statement, which illustrates how these present surroundings are affecting individuals.

| States and Territories. | —1st Quarter in '76— No. of Failures. | Amount of Liabilities. | —1st Quarter in '75— No. of Failures. | Amount of Liabilities. |
|---|---|---|---|---|
| Alabama | 22 | $256,300 | 15 | $366,000 |
| Arizona | .... | ..... | .... | ..... |
| Arkansas | 8 | 97,700 | 2 | 27,000 |
| California | 52 | 1,201,398 | 61 | 675,971 |
| Colorado | 8 | 50,000 | .... | ..... |
| Connecticut | 62 | 1,722,394 | 41 | 297,761 |
| Dakota | 8 | 67,000 | .... | ..... |
| Delaware | 6 | 85,000 | 5 | 65,000 |
| District of Columbia | 1 | 4,477 | 5 | 28,824 |
| Florida | 5 | 30,000 | 4 | 160,0 0 |
| Georgia | 68 | 2,030,276 | 40 | 1,037,300 |
| Idaho | 1 | 8,500 | .... | ..... |
| Illinois | 132 | 2,962,500 | 96 | 2,385,018 |
| City of Chicago | 62 | 3,091,200 | .... | ..... |
| Indiana | 92 | 1,322,521 | 84 | 1,661,349 |
| Iowa | 88 | 1,180,080 | 44 | 376,265 |
| Kansas | 19 | 171,500 | 19 | 83,300 |
| Kentucky | 68 | 1,218,953 | 38 | 1,196,000 |
| Louisiana | 12 | 553.525 | 6 | 205,831 |
| Maine | 40 | 669,450 | * | * |
| Maryland | 44 | 703,492 | 44 | 780,435 |
| Massachusetts | 154 | 4,022,560 | 118 | 5,514,000 |
| City of Boston | 114 | 8,157,000 | .... | ..... |
| Michigan | 159 | 3,441,839 | 61 | 511,041 |
| Minnesota | 44 | 263,477 | 38 | 250,000 |
| Mississippi | 30 | 311,046 | 17 | 418,450 |
| Missouri | 35 | 653,200 | 65 | 1,199,550 |
| City of St. Louis | 22 | 560,933 | .... | ..... |
| Montana | 2 | 55,000 | .... | ..... |
| Nebraska | 8 | 51,200 | 18 | 120,000 |
| Nevada | 5 | 32,000 | .... | ..... |
| New Hampshire | 18 | 217,500 | * | * |
| New Jersey | 53 | 657,747 | 11 | 81,758 |
| New York | 282 | 6,035,968 | 152 | 2,694,562 |
| City of New York | 313 | 9,513,543 | 197 | 8,490,500 |
| North Carolina | 55 | 482,585 | 16 | 123,000 |
| Ohio | 137 | 2,113,005 | 73 | 1,187,155 |
| City of Cincinnati | 28 | 780,809 | .... | ..... |
| Oregon | 8 | 25,300 | .... | ..... |
| Pennsylvania | 139 | 3,125,171 | 155 | 4,927,606 |
| City of Philadelphia | 31 | 1,322,220 | .... | ..... |
| Rhode Island | 36 | 962,191 | 21 | 47[illegible],394 |
| South Carolina | 40 | 725,858 | 62 | 989,236 |
| Tennessee | ... | ..... | 23 | 143,765 |
| Territories | ... | ..... | 32 | 646,772 |
| Texas | 44 | 635,896 | 67 | 660,100 |
| Utah | 1 | 6,000 | .... | ..... |
| Vermont | 23 | 417,000 | 7 | 31,200 |
| Virginia and West Virginia | 51 | 2,121,665 | 47 | 642,765 |
| Washington Territory | 3 | 182,664 | .... | ..... |
| Wisconsin | 92 | 1,039,712 | 57 | 419,834 |
| Wyoming | 1 | 37,000 | .... | ..... |
| Total | 2,806 | $64,644,156 | 1,733 | $38,873,222 |
| Dominion of Canada | 477 | 7,418,030 | 396 | 4,141,340 |

* Included last year in statement from Massachusetts.

According to the last annual returns, the total number of persons engaged in industrial enterprises, as reported by this firm, was 680,072. We have here, therefore, a little more than four-tenths of one per cent. who have failed during the first three months of 1876, against about two and one-half tenths per cent. during the same three months of 1875. The total liabilities also show a corresponding increase, so that the average liabilities to each individual are a little over $23,000 this year, and a little less than that amount last year. We have a more complete comparison in the following statement of returns for each quarter of 1875 :

| | No. of Failures. | Amount of Liabilities. | No. of Failures. | Amount of Liabilities. |
|---|---|---|---|---|
| First quarter, 1876 | 2,806 | $64,000,000 | | |
| | | | As compared with 1st qr. '76. | |
| First quarter, 1875 | 1,733 | $38,000,000 | Inc. 1,073 | Inc. $26,000,000 |
| Second quarter, 1875 | 1,681 | 33,000,000 | Inc. 1,125 | Inc. 31,000,000 |
| Third quarter, 1875 | 1,771 | 54,000,000 | Inc. 1,035 | Inc. 10,000,000 |
| Fourth quarter, 1875 | 2,405 | 70,000,000 | Inc. 401 | Dec. 6,000,000 |

It will be noticed that, during the six months ending March 31, the failures have reached 4,176 in number, (the number for the last quarter of 1875 being 2,405, and for the first quarter of 1876 being 2,806), while the gross liabilities for the same period were $134,000,000. This is a surprising result, the full force of which may be better seen with the help of the annual figures for a series of years:

FAILURES IN THE UNITED STATES, 1857 TO 1875.

| | New York. | | Boston. | | Philadelphia. | | United States. | |
|---|---|---|---|---|---|---|---|---|
| | No. | Amount. | No. | Amount. | No. | Amount. | No. | Amount. |
| 1857.... | 915 | $135,129,000 | 253 | $41,010,000 | 280 | $32,954,000 | 4,932 | $291,750,000 |
| 1858.... | 406 | 17,773,462 | 123 | 4,178,925 | 109 | 10,002,385 | 4,225 | 95,749,000 |
| 1859.... | 299 | 13,218,000 | 123 | 4,759,000 | 105 | 2,589,000 | 3,913 | 64 391.000 |
| 1860.... | 428 | 22,127,297 | 172 | 4,956,760 | 144 | 6,107,935 | 3,676 | 79,807,000 |
| 1861.... | 930 | 69,067,114 | 480 | 18,917,161 | 389 | 21,294,363 | 6,993 | 207,210,000 |
| 1862.... | 162 | 7,491,000 | 120 | 2,013,000 | 60 | 1,310,000 | 1,652 | 23,049,300 |
| 1863.... | 34 | 1,670,000 | 50 | 1,098,100 | 14 | 401,300 | 485 | 6,864,709 |
| 1864.... | 417 | 31,654,000 | ... | ..... .. | ... | ..... | 2,608 | 63,774,000 |
| 1865.... | 418 | 21,370,000 | ... | ..... | ... | ..... | 2,799 | 75,054,000 |
| 1870.... | 490 | 20,375,000 | ... | ..... | ... | ..... | 3,551 | 88,242,000 |
| 1871.... | 324 | 20,740,000 | ... | ..... | ... | ..... | 2,915 | 85,252,000 |
| 1872.... | 385 | 20,634,000 | ... | ..... | ... | ..... | 4,069 | 121,056,000 |
| 1873.... | 644 | 92,635,000 | ... | ..... | ... | .. ..... | 5,183 | 228,499,000 |
| 1874.... | 615 | 32,580,000 | ... | ..... | ... | ..... | 5,830 | 155,239,000 |
| 1875.... | 951 | 40,263,667 | ... | . ..... | ... | ..... | 7,740 | 201,060,352 |
| 1875-6*. | 718 | 27,080,865 | ... | .... ... | ... | ..... | 5,211 | 134,532,606 |

* Six months, from October 1, 1875, to March 31, 1876.

We are sorry not to be able to give, in the above, some of the cities, other than New York, separately; but, as Messrs. Dun, Barlow & Co., with this year, have begun again to return several of the larger cities by themselves, we shall hereafter be able to make a more useful comparison. It appears from the foregoing that, during the last *six* months, the total failures are in excess of any previous *twelve* months in our record, except the years 1857, 1861 and 1875.

Such a record as this challenges the attention of our law makers. Of course, to some extent, failures must always occur, for many men will ever be reckless. But, clearly, the facts here presented prove that our monetary system is all wrong. A large class will, of course, tell us to repeal the resumption act, and that will right it. They have studied the disease and its progress to no purpose who fancy relief is to come by a little more indulgence. We would say, first of all, stop corruption; next, decrease immediately and materially all government expenses, by every conceivable economy; and, finally, with largely reduced taxation made possible through these savings, let us bring ourselves up to specie payments with all the speed the circumstances will permit. A revival of enterprise while hampered with our present uncertainties seems out of the question.

## THE POSITION OF THE WHEAT AND CORN MARKETS.

A critical period has been reached in the principal grain markets of the world, and the contingencies or circumstances which may affect the future of prices, are scrutinized with more than the usual anxiety and interest. The influences which now and for some time past have been at work, are of the most contradictory nature; and, yielding in turn to each other, have produced frequent and apparently causeless fluctuations. Speculation has become exceedingly precarious, making the position of commission houses and dealers quite unsatisfactory.

Wheat, very naturally, is the chief object of interest, as it is indeed the centre of speculative action. Its future, however, is a problem by no means admitting of an easy solution. Stocks now are much in excess of the corresponding date last year, but they were comparatively small at the principal European markets last April. In the United States, alone, were any considerable supplies then available. Still, stocks now are, in the aggregate, considerably in excess of any recent year, at this stage of the season; and, besides the great quantity in store—the burdensome accumulations at New York and Liverpool—the condition of much of it is such as to expose it to serious damage from the warm weather which is rapidly approaching. Prices are not high, but they are higher than last April, when stocks were much smaller, and when the condition of the wheat in store was more satisfactory to holders.

With regard to the present season for spring sowing and the early development of the plant, the surroundings have been unfavorable. The whole of the West of Europe was visited by storms and floods of extraordinary severity. Farm work was rendered impossible at a time when it should have been prosecuted with the utmost activity. The Northwestern section of the United States—where our great crops of spring wheat are grown—has also suffered much from bad weather. The temperature has been low, and as late as the 4th inst. a severe snow storm prevailed over a large portion of it. Winter wheat in many parts of the United States has suffered from exposure to severe cold, being uncovered by snow the most of the winter; but for some days past the weather has been good, and it is sufficiently early for all the injury done during the fortnight following the 21st of March to be fully recovered.

We have already noted the fact that prices are now higher than last April, but it is also true that they are much below the average of the past five years. The price of English wheat at Mark Lane at a recent date was 43s. per quarter, while the average for five years was 51s. It is possible, however, that the present relatively low price may be caused, to some extent, by the comparatively poor condition of the samples offering. The large stocks in the English markets are deprived of a portion of their significance by the fact that at a late date the quantity at sea for British ports was only about two-thirds as large as last year. With reference more directly to American wheat, it is asserted, with many circumstances in corroboration, that the inferior qualities are pretty well closed out, and that present stocks are made up largely of prime qualities and regular grades. This, with cheap money, is encouraging to holders.

Much depends, however, upon the weather in the West of Europe, and in the Northwestern section of the United States, during the next two or three weeks. A repetition, even in a modified degree, of what was experienced in March, could hardly fail to impair seriously the prospects for the next crop, and stimulate the renewal of active speculation, while good weather will no doubt so far improve crop prospects as to make very difficult the support of prices for some time following the general resumption of inland navigation. The situation must, therefore, be regarded as surrounded with many uncertainties, which time alone can remove. It may be added, as supplementary to the above, that war rumors from Europe have latterly exerted some influence upon prices.

Indian corn has been growing in speculative interest. The recent advance which has taken place in parcels immediately available arose from a temporary scarcity, and did not give much strength to the market for futures. The stocks are small in Great Britain, and the orders for shipments, though moderate in extent, are of that steady character which is the best assurance that prices will be supported. It is to be noted, that while the stock in this market and the visible supply at the principal points of accumulation are much smaller than last April, prices are at the same time much lower. This discrepancy is caused by the general impression that the quantity remaining in the hands of farmers is greatly in excess of last year, which, when brought out, will over-burden the market; and the disastrous decline which took place last June has not been forgotten. It is also believed that much of the present crop will come forward in such poor con

dition that forced sales will be necessary, with the usual effect upon prices. But, on the other hand, it must be borne in mind that farmers have now, in the high prices of swine, an inducement to use corn largely for feeding purposes, by which that not in shipping condition may be wholly absorbed. The renewal of the export of highwines will also cause some increase in the consumption of corn for distilling. Nor can the present price of corn be called high; and yet it is the result of two temporary influences—an unusual scarcity and extremely low ocean freights. Within a short time the advance has been, for leading qualities, about ten cents a bushel; and it is reasonable to conclude that, with fuller supplies and the higher ocean freights which may be expected at no distant day, this advance may be lost. Still, there is danger that the market may be over-sold, and speculative operations for a decline exposed to the dangers of a "corner." Nothing can be said, as yet, of crop prospects, except that some injury has been done in the extreme South by frost, but not to an extent giving it any commercial importance.

## ALEXANDER T. STEWART.

In the death of Mr. Stewart, our city has lost a merchant of pre-eminent sagacity and enterprise and unimpeachable integrity, whose career is one of the most remarkable that is recorded in the history of trade. His undertakings have been so numerous and extensive, and are even now so unfinished, that some years must elapse before his life can be effectively written, and then only in the light of results. The lines of demarkation which bounded the various grades of business with which he had relations, and which until his time had been faithfully respected, were as nothing to him. He combined the pursuits of manufacturing, importing, wholesaling, retailing and "custom work" in one grand system, remorselessly attacking and overthrowing old business ideas and practices. It remains to be seen whether he effected a reform, or whether, at his death, his enterprises shall be found impracticable in other hands, and his grand combinations shall fall in pieces.

In some important respects, Mr. Stewart was a worthy example for others possessed of large fortunes. He was classically educated, and always maintained his early love for literature and the arts, being happy in the possession of a fine library, and one of the most extensive and valuable galleries of paintings to be found in the whole world. His great wealth became in this direction a positive good. Mr. Stewart was not one of those men who wholly forget the maxim that "wealth has its duties as well as its rights."

It is much to be regretted, however, that he did not retire from active business ten years ago, and that the accession of General Grant to the Presidency in 1869 did not find him in position to accept the office of the Treasury, which was then tendered him. It would have given him a wider fame, with opportunities for using his talents in a new field where he could have rendered services to his country, of which it has stood in the greatest need. His thorough knowledge of affairs, his capacity as an organizer, and his invincible integrity would have prevented much that has occurred to humiliate and impoverish the American people. The mistake which he made, in continuing in the active participation in the details of business to the close of life, should not be lost upon his contemporaries. An especial need of our country at this time is a class of retired business men, upon whose time and experience the whole community may rely in guiding public affairs.

Mr. Stewart desired to be of service to his fellow-creatures, and contributed liberally to public and private charities. But his two conspicuous efforts in that direction, it is feared, are not likely to be attended with a degree of success commensurate with their cost, because they partake too much in their nature of his own exact and somewhat arbitrary character. We refer to his hotel for women on Fourth avenue, and his Garden City on Long Island. "You may lead a horse to water, but you cannot make him drink." These enterprises may be of the very best sort, to afford relief to the classes they were designed to aid, and yet, such is the perversity of human nature, may repel instead of attract them. We trust this may not prove to be the case, for, if it should, these monuments to his liberality will disappear.

## RAILROAD EARNINGS IN MARCH AND FROM JANUARY 1 TO APRIL 1.

The growing sentiment in favor of more light on the subject of current railroad earnings, together with the fact that the receipts of the past three months compare favorably with the same period of last year, have operated to induce more companies than usual to furnish reports of their earnings. There has seldom or never been a time when our list embraced a larger number of companies than at present; and still a majority of those whose stocks are most prominent at the Board are not yet included.

There are several points to be kept in mind in considering the current reports of earnings. In the first place, the latest returns are all of *gross* earnings, and the *net* receipts of the respective roads can only be estimated by assuming a certain percentage of operating expenses, and calculating the balance as net profits. In assuming a percentage of operating expenses for the current year, it would seem to be on the safe side to take the percentage as shown in the last annual report of each company, as the cost of material, wages, &c., is, if anything, lower than at any previous time. A number of companies have wisely furnished a statement of their operating expenses and net earnings up to the first of March, and those will be found in a table below. A second point of importance is the circumstance that all the current reports of earnings are compared with the "same time last year," and are deemed favorable or otherwise, as the comparison shows an increase or decrease. This practice, though the best that can be adopted, is evidently liable at times to represent the earnings of any given road quite unfairly, as the increase or decrease may occur from an exceptionally good or bad month last year, and not from an improvement or deficiency in the present. Thus, in the month just passed, we find that at least two of the leading roads—the Michigan Central and the Ohio & Mississippi—made the largest earnings in March, 1875, of any month in the first half of that year, and their comparison for March, 1876, appears, therefore, in a less advantageous light than it otherwise would. In the case of the last-named road there was also a payment from the Government of some $28,000 in March, 1875, which made the earnings appear large. Pursuing the same inquiry as to other companies in the same or different months, we should find results of a similar character on one side or the other. These exceptional influences governing the traffic of a single month, however, are to a great extent leveled down in the comparison from January 1 to latest dates.

The mileage of road operated is frequently made more of than is really worth while, from a financial point of view; although it is undoubtedly a matter of interest to those who have to do with the practical operation of railroads. The earnings on new and old lines of the same road are often so widely different as to make a comparison of mileage this year with last, rather misleading than otherwise to the average reader. Nearly all the roads in our list are working the same mileage as last year. The Atchison Topeka & Santa Fe has increased 202 miles, Cairo & St. Louis 30 miles, Chic. Bur. & Quincy 33 miles; the Ohio & Mississippi took possession of its Springfield line in March, 1875, and therefore worked the same number of miles this year as last. It seems to be necessary to refer to these changes in mileage, as a statement recently published gave the mileage of the Ohio & Miss. as 222 miles more this year than last, and the mileage of Kansas Pacific as 88 miles more, and Central Pacific 102 miles more than

they should be. But the key to the financial situation of a railroad is not in the amount of gross or net earnings per mile, but in the actual excess of net earnings per month above the interest charges, rentals, &c.

As to present and prospective earnings, we should classify the roads named below into four principal groups. 1. The Central Pacific and Union Pacific on the main line to the Pacific. 2. The granger roads—chiefly the Chicago & Northwest and Chicago Mil. & St. Paul. 3. The other western and southwestern roads. 4. The roads forming parts of trunk lines from the Atlantic Coast westward.

The earnings of the Pacific roads are well maintained, but they would do a good business if only up to that of last year. The Union Pacific reports for the first three weeks in March an increase of $30,000 over the same weeks in 1875. The "granger" roads expect to be benefitted materially by the advance in rates which took place on their lines in Wisconsin, early in the present month. The gain from this advance is variously estimated, and may perhaps be placed at an average of 12 to 15 per cent on local business within that State, a good part of which ought to be net profit. The third class named above embraces all the other roads except those mentioned just below, and their business depends mainly on the prosperity of the country and the maintenance of fair rates among competing roads. In the fourth class only three roads can properly be placed—these are the Michigan Central, Canada Southern and Ohio & Mississippi. Their earnings depend largely upon the maintenance of rates among the rival trunk lines, and so far this year they have been favored by harmony. The opening rates on Lake freights are very low, being 4¼ cents per bushel on wheat from Chicago to Buffalo, and eastward bound freights have just been reduced as follows, on the "pool" railroad lines from Chicago, viz: Rates on grain to New York to 35 cents, on flour to 70 cents per barrel, and on fourth class freight to 40 cents—a reduction of 5 cents per cwt. The rates to other Eastern points are correspondingly reduced. But it is to be remarked that this class of business is one that the railroads do not look to for profit in summer. The Baltimore & Ohio does not publish its earnings regularly, but a statement is made that in February there was an increase of $228,871 over the same month of 1875.

The Houston & Texas Central shows the following, for six months ending February: Gross earnings 1874–75, $1,647,698; 1875–76, $2,080,080; expenses, $941,606, against $971,125; net earnings, $706,092, against $1,108,855 in 1875–76.

GROSS EARNINGS IN MARCH.

| | 1876. | 1875. | Increase. | Decrease. |
|---|---|---|---|---|
| Atchison Topeka & Santa Fe† | $180,000 | $101,052 | $78,948 | $..... |
| Burlington Cedar Rap. & Min. | 105,843 | 97,218 | 8,625 | ..... |
| Canada Southern | 165,431 | 83,060 | 82,371 | ..... |
| Cairo & St. Louis* | 15,382 | 11,318 | 4,071 | ..... |
| Central Pacific | 1,133,000 | 1,136 263 | ..... | 3,263 |
| Chicago & Alton | 353,719 | 363,627 | ..... | 9,908 |
| Chicago Mil. & St. Paul | 597,388 | 532,785 | 64,623 | ..... |
| Cincinnati Lafayette & Chic. | 30,031 | 30,274 | ..... | 223 |
| Denver & Rio Grande | 31,506 | 26,500 | 4,906 | ..... |
| Hannibal & St. Joseph | 163,575 | 138,779 | 24,796 | ..... |
| Illinois Central | 605,491 | 595,519 | 9,975 | ..... |
| Indianap. Bloom. & West | 103,613 | 104,850 | ..... | 1,237 |
| International & Gt. Northern | 97,531 | 105,599 | ..... | 8,068 |
| Kansas Pacific | 220 097 | 255,474 | ..... | 35,377 |
| Michigan Central | 583,136 | 611,211 | ..... | 28,075 |
| Mo. Kansas & Texas | 245,814 | 233,095 | 12,719 | ..... |
| Ohio & Mississippi | 314,382 | 309,908 | 4,474 | ..... |
| St. L. Alton & T. H. (branches) | 42,272 | 49,353 | ..... | 7,056 |
| St. Louis Iron Mt. & South | 299,000 | 275,910 | 23,090 | ..... |
| St. L. Kans. City & Northern | 274,358 | 243,991 | 30,367 | ..... |
| St. Louis & South Eastern* | 61.028 | 61,806 | ..... | 2,778 |
| Toledo Peoria & Warsaw | 102,737 | 72,805 | 29,932 | ..... |
| Total | $5,695,037 | $5,415,282 | $375,800 | $96,015 |
| Net increase | ..... | ..... | 279,785 | ..... |

GROSS EARNINGS FROM JANUARY 1 TO MARCH 31.

| | 1876. | 1875. | Increase. | Decrease. |
|---|---|---|---|---|
| Atchison Topeka & S. Fe | $441,549 | $251,121 | $190,428 | $..... |
| Bur. Cedar Rapids & Minn. | 299,469 | 262,481 | 36,985 | ..... |
| Canada Southern | 430,333 | 212,019 | 218,284 | ..... |
| Cairo & St. Louis* | 56,055 | 40,692 | 15 363 | ..... |
| Central Pacific | 3,094,000 | 3,006,360 | 87,640 | ..... |
| Chicago & Alton | 1,006,166 | 1,011,774 | ..... | 5,608 |
| Chicago Milwaukee & St. P | 1,612,384 | 1,292.139 | 340,249 | ..... |
| Cin. Lafayette & Chicago | 98,939 | 91,474 | 7,455 | ..... |
| Denver & Rio Grande | 91,613 | 70,524 | 24,089 | ..... |
| Hannibal & St. Joseph | 463,737 | 349,597 | 111,130 | ..... |
| Illinois Central | 1,501,067 | 1,668,231 | 133,846 | ..... |
| Indianap. Bloom. & West | 379,516 | 317,116 | 61,432 | ..... |
| International & Gt. North'n | 354.063 | 346,672 | 7,391 | ..... |
| Kansas Pacific | 633,615 | 627,302 | 6,313 | ..... |
| Michigan Central | 1,650,372 | 1,553,736 | 96,636 | ..... |
| Mo. Kansas & Texas | 756,996 | 628,009 | 128,987 | ..... |
| Ohio & Mississippi | 92 ,216 | 800,883 | 122,336 | ..... |
| St.L. Alton & T.H.(branches) | 120,273 | 162.284 | ..... | 42,013 |
| St. Louis Iron Mt.&Southern | 934,301 | 808,611 | 129,695 | ..... |
| St. Louis Kan. City& North'n | 803,336 | 648.231 | 155,102 | ..... |
| St. Louis & S. Eastern* | 245,513 | 223.429 | ..... | 2,911 |
| Toledo Peoria & Warsaw | 314,185 | 206,051 | 108,131 | ..... |
| Total | $16,408,754 | $14,531,861 | $1,961,425 | $50,5.2 |
| Net increase | ..... | ..... | 1,913,953 | ..... |

* Three weeks only of March in each year.
† This road operated 711 miles in March, 1876, against 507 miles last year.

The following companies have recently reported their earnings for February:

GROSS EARNINGS IN FEBRUARY.

| | 1876. | 1875. | Increase. | Decrease. |
|---|---|---|---|---|
| Chicago & Northwestern | $851 636 | $671,731 | $143,812 | ..... |
| Chicago Rock Island & Pac | 511,705 | 5 2,229 | 42.476 | ..... |
| Chicago Burlington & Quincy | 915,623 | 764,163 | 121,460 | ..... |
| Cleveland Mt. Vernon & Del. | 27,236 | 25,738 | 1,498 | ..... |
| Houston & Texas Central | 259,916 | 212,634 | 47,281 | ..... |
| Mobile & Ohio | 177,993 | 156,174 | 21,818 | ..... |
| Nashville Chatt. & St. Louis | 161,823 | 139,911 | 21,912 | ..... |
| Paducah & Memphis | 21,331 | 14,911 | 6,390 | ..... |
| Philadelphia & Erie | 226,916 | 183,249 | 43,667 | ..... |
| Rome Watertown & Ogdensb. | 75,957 | 58,833 | 17,125 | ..... |
| St. Paul & Sioux City | 41,749 | 19,298 | 22,451 | .... |
| Sioux City & St. Paul | 25,321 | 8,761 | 16,559 | ..... |
| Total | $4,363,246 | $2,757,717 | $605,529 | ..... |
| Net increase | ..... | ..... | 605,529 | ..... |

GROSS EARNINGS FROM JANUARY 1 TO MARCH 1.

| | 1876. | 1875. | Inc. | Dec. |
|---|---|---|---|---|
| Chicago & Northwestern | $1,603,469 | $1,497,253 | $166 216 | ..... |
| Chic. Rock Island and Pacific | 1,041,343 | 1,061,489 | ..... | $30,146 |
| Chicago Burlington & Quincy | 1,758,585 | 1,625,108 | 133,477 | ..... |
| Clev. Mt. Vernon & Delaware | 54 984 | 51,261 | 3,723 | ..... |
| Houston & Texas Central | 561,618 | 431,891 | 129,757 | ..... |
| Mobile & Ohio | 407,224 | 352,903 | 54,328 | ..... |
| Nashv. Chattanooga & St. L | 385,208 | 339,091 | 46,117 | ..... |
| Paducah & Memphis | 42,823 | 30,181 | 12,640 | ..... |
| Philadelphia & Erie | 458,109 | 378,855 | 79,254 | ..... |
| Rome Watertown & Ogdensb | 150,685 | 126,834 | 30,349 | ..... |
| St. Paul & Sioux City | 83,220 | 42,423 | 40,797 | ..... |
| Sioux City & St. Paul | 53,018 | 19,518 | 33,520 | ..... |
| Total | $6,012,317 | $5,912,311 | $730,182 | $30,146 |
| Net increase | .... | ..... | $700,036 | ..... |

The following is a statement of the gross earnings, operating expenses and net earnings for the month of February, and from January 1 to March 1, of all the roads that will furnish statements for publication:

| | February | | Jan. 1 to March 1 | |
|---|---|---|---|---|
| | 1876. | 1875. | 1876. | 1875. |
| Atchison Top. & Santa Fe— | | | | |
| Gross earnings | $144 132 | $78,410 | $231,549 | $147,069 |
| Operating expenses | 68,375 | 38,459 | 139,988 | 85,592 |
| Net earnings | $75,757 | $39,951 | $121,561 | $61,477 |
| Burlington Cedar Rap. & Minn.— | | | | |
| Gross earnings | $101,692 | $62,701 | $193,627 | $165,266 |
| Operating expenses | 69,309 | 44,754 | 132,000 | 117,967 |
| Net earnings | $32,383 | $17,947 | $61,630 | $47,299 |
| Chic. Burlington & Quincy— | | | | |
| Gross earnings | $915,623 | $764,163 | $1,778,585 | $1,625,108 |
| Operating expenses | 468,087 | 474,142 | 861,386 | 912,600 |
| Net earnings | $477,536 | $290,021 | $893,199 | $712,499 |
| Clev. Mt. Vernon & Del.— | | | | |
| Gross earnings | $27,236 | $25,738 | $54,963 | $51,261 |
| Operating expenses | 22,165 | 22,787 | 46,271 | 47,161 |
| Net earnings | $5,071 | $2,951 | $8,713 | $4,100 |
| Houston & Texas Central— | | | | |
| Gross earnings | $259,916 | $212,634 | $561 649 | $431,891 |
| Operating expenses | 165,550 | 170,161 | 313,741 | 337,149 |
| Net earnings | $94,410 | $42,470 | $221,905 | $93,742 |
| International & Gt. Northern— | | | | |
| Gross earnings | $116,183 | $115,178 | $270,532 | $211,073 |
| Operating expenses | 61,190 | 68,167 | 138,103 | 157,290 |
| Net earnings | $54,996 | $47,011 | $113,429 | $53,733 |
| Missouri Kansas & Texas— | | | | |
| Gross earnings | $254,723 | $195 234 | $511,182 | $394,914 |
| Operating expenses | 109,988 | 109 107 | 235,392 | 207,800 |
| Net earnings | $144,735 | 86,127 | $275,790 | 187,114 |
| Nashville Chat. & St. L.— | | | | |
| Gross earnings | $161,823 | $139,911 | $335,208 | $239,091 |
| Operating expenses | 95,912 | 95,667 | 195,998 | 211,621 |
| Net earnings | $65,911 | $44,244 | $139,210 | $77,470 |
| Philadelphia & Erie— | | | | |
| Gross earnings | $226,916 | $183,249 | $158,169 | $378 855 |
| Operating expenses | 189,341 | 145,994 | 340.181 | 297,812 |
| Net earnings | $37,573 | $37,255 | $117,923 | $81,043 |
| St. Louis & Southeastern— | | | | |
| Gross earnings | $83,648 | $80,087 | $164,490 | $164,623 |
| Operating expenses | 71,295 | 69,464 | 143,726 | 140,551 |
| Net earnings | $12,353 | $10,624 | $13,764 | $21,072 |
| St. Louis Iron Mt. & South.— | | | | |
| Gross earnings | $312,116 | $281,312 | $639,306 | $532,701 |
| Operating expenses | 151,000 | 147,373 | 317,818 | 302,523 |
| Net earnings | $161,116 | $134 539 | $321,488 | $232,178 |
| St. Louis Kansas C. & No.— | | | | |
| Gross earnings | $282,979 | $196,155 | $593,978 | $464,243 |
| Operating expenses | 159,319 | ..... | 282,007 | ..... |
| Net earnings | $123,660 | ..... | $245,971 | ..... |
| St. Paul & Sioux City— | | | | |
| Gross earnings | $41,749 | $19,298 | $33,220 | $12,423 |
| Operating expenses | 25,013 | 26,577 | 53,613 | 49,771 |
| Net earnings | $16,736 | def't $7,579 | $19,607 | deficit $37,348 |
| Sioux City & St. Paul— | | | | |
| Gross earnings | $25,323 | $8,764 | $53,038 | $19,518 |
| Operating expenses | 19,501 | 14,186 | 40,143 | 27,430 |
| Net earnings | $5,822 | def't $5,422 | $12,895 | def't $7,912 |

**Railroad Tax Suits in Missouri.**—In the tax cases of the several railroads which resisted taxation in 1873 under the valuations of the State Board of Equalization, Judge Dillon of the U. S. Circuit Court has decided in favor of the companies. He holds that the Board of Equalization was not authorized to act, as a Board of Assessors and increase the valuation of railroad property, but that the railroads are liable to taxation on the county valuation, and orders the taxes on that basis to be paid, with ten per cent. interest on what has not been paid. Most of the companies have already paid 60 per cent., and the amount due from them is not very large.

# Latest Monetary and Commercial English News

## RATES OF EXCHANGE AT LONDON, AND ON LONDON AT LATEST DATES.

| EXCHANGE AT LONDON—MARCH 31. | | | EXCHANGE ON LONDON. | | |
|---|---|---|---|---|---|
| ON— | TIME. | RATE. | LATEST DATE. | TIME. | RATE. |
| Amsterdam | short. | 12.2 @12.3 | March 31. | short. | 12.10 |
| Antwerp | 3 months. | 25.45 @25.50 | " | .... | 25.27 |
| Hamburg | .... | 20.70 @20.72 | " | 8 mos. | 20.31 |
| Paris | short. | 25.22½@25.35 | " | short. | 25.27 |
| Paris | 3 months. | 25.42½@25.47½ | " | 3 mos. | ..... |
| Vienna | .... | 11.90 @12.00 | " | " | 116.80 |
| Berlin | .... | 20.70 @20.72 | " | short. | 20.52 |
| Frankfort | .... | 20.70 @20.72 | " | .... | 20.52 |
| St. Petersburg | .... | 30¾@30¾ | " | 3 mos. | 31 13-16 |
| Cadiz | .... | 48 @48¼ | .... | .... | ..... |
| Lisbon | 90 days. | 51½@51¾ | .... | .... | ..... |
| Milan | 3 months. | 27.70 @27.80 | .... | .... | ..... |
| Genoa | .... | 27.70 @27.80 | .... | .... | ..... |
| Naples | .... | 27.70 @27.80 | .... | .... | ..... |
| Madrid | .... | 47⅛@47⅜ | March 31. | 3 mos. | 48.70 |
| New York | .... | ..... | March 31. | 60 days. | 4.87½ |
| Rio de Janeiro | .... | ..... | March 8. | 90 days. | 25½ |
| Bahia | .... | ..... | Jan. 27. | .... | 26¾ |
| Buenos Ayres | .... | ..... | Feb. 27. | .... | 43 |
| Valparaiso | .... | ..... | Feb. 2. | .... | 43@43¼ |
| Pernambuco | ... | ..... | Feb. 28. | .... | 25¾ |
| Montevideo | ... | ..... | Jan. 8. | .... | 51¾ |
| Bombay | 60 days. | 1s. 8⅛d.@⅛d | March 30. | 6 mos. | 1s. 8 13-16d. |
| Calcutta | " | 1s. 8⅛d.@⅛d. | March 28. | .... | 1s. 8 13-16d. |
| Hong Kong | ... | 3s 9d. | March 21 | .... | 3s. 10d. |
| Shanghai | .... | 5s. 2d. | March 24. | .... | 5s. 3d. |
| Penang | ... | ..... | .... | .... | ..... |
| Singapore | .... | 3s. 9d. | .... | .... | ..... |
| Alexandria | .... | ..... | March 29. | 3 mos. | 96⅞ |

[From our own correspondent.]

LONDON, Saturday, April 1, 1876.

There has been a slightly increased demand for money this week, in connection with the settlement in the Stock Exchange, but the actual commercial inquiry has been upon a restricted scale. The supply seeking employment has been moderate, and, in the open market, the rates of discount have had a drooping tendency. The impression is very general that even the present very moderate charges for accommodation cannot be maintained, as neither commercial nor financial enterprise is calculated to absorb our supplies of unemployed money. There is just now scarcely any demand for gold for export. On the contrary, during the last few days, the accumulation at the Bank has been considerable, and there appear to be indications that the supply held will be further augmented. The number of commercial bills in circulation is very moderate, and as trade remains extremely quiet, there is no prospect of any increase. The spring trade is remarkably inactive. The heavy losses which the public have sustained, are producing great, if not increasing, economies, and it will, no doubt, be long before the position of affairs has been completely rectified. A few failures continue to take place, but there appear to be no serious apprehensions, while there is reason to believe that the more judicious system of trading will eventually establish our commerce upon a sound basis. The quotations for money are now as follows:

| | Per cent. | Open-market rates: | Per cent. |
|---|---|---|---|
| Bank rate | 3½ | 4 months' bank bills | 3 @3½ |
| Open-market rates: | | 6 months' bank bills | 3½@3¾ |
| 30 and 60 days' bills | 2½@3 | 4 and 6 months' trade bills | 3½@4 |
| 3 months' bills | 2½@3 | | |

The rates of interest allowed by the Joint-stock banks and discount houses for deposits are subjoined:

| | Per cent. |
|---|---|
| Joint-stock banks | 2½@... |
| Discount houses at call | 2½@... |
| Discount houses with 7 days' notice | 2½@... |
| Discount houses with 14 days' notice | 2½@... |

Annexed is a statement showing the present position of the Bank of England, the Bank rate of discount, the price of Consols, the average quotation for English wheat, the price of Middling Upland cotton, of No. 40's Mule twist, fair second quality, and the Bankers' Clearing House return, compared with the previous four years:

| | 1872. | 1873. | 1874. | 1875. | 1876. |
|---|---|---|---|---|---|
| | £ | £ | £ | £ | £ |
| Circulation, including bank post bills | 26,393,704 | 26,506,864 | 27,014,407 | 26,924,025 | 27,106,515 |
| Public deposits | 12,711,523 | 15,660,387 | 9,706,318 | 8,720,864 | 9,803,159 |
| Other deposits | 19,240,841 | 19,746,746 | 18,740,226 | 18,810,779 | 19,021,758 |
| Government securities | 13,309,090 | 13,381,4 2 | 13,812,327 | 13,595,887 | 14,357,605 |
| Other securities | 25,961,226 | 28,810,207 | 22,316,052 | 22,952,399 | 19,853,620 |
| Reserve of notes and coin | 11,336,371 | 12,136,509 | 11,067,091 | 9,524,169 | 13,179,853 |
| Coin and bullion in both departments | 22,358,406 | 23,246,591 | 22,687,201 | 21,165,924 | 25,000,938 |
| Bank-rate | 3½ p. c. | 4 p. c. | 3½ p. c. | 3½ p. c. | 3½ p. c. |
| Consols | 92¾ | 93 | 92 | 93 | 94¼d. |
| English wheat | 54s. 2d. | 55s. 4d. | 60s. 10d. | 41s. 10d. | 43s. 9d. |
| Mid. Upland cotton | 11 1-16d. | 9¼d. | 8 3-16d. | 7 15-16d. | *6 9-16d. |
| No. 40 mule yarn fair 2d quality | 1s. 3¼d. | 1s. 2½d. | 1s. 0¾d. | 1s. 0d. | *1s. 0¾d. |
| Clearing House return. | 85,699,000 | 136,021,000 | 124,851,000 | 107,727,000 | 79,437,000 |

* Prices March 23.

The proportion of reserve to liabilities at the Bank now amounts to 45 1-3 per cent., against 46½ per cent. last week.

The following figures show the position of the Bank of England in each week during the past quarter:

| | Circulation. | Public Deposits. | Other Deposits. | Government Securities. | Other Securities. | Reserve. | Bullion. | Proportion of reserve to liabilities. Per cent. | Bank rate. P. c. | Open market rate. Per ct. |
|---|---|---|---|---|---|---|---|---|---|---|
| January 5 | £28,422,754 | £3,477,812 | £19,462,060 | £16,290,764 | £21,661,281 | £8,134,241 | £21,215,761 | 28¾ | 5 | 4¼ |
| " 12 | 27,958,563 | 4,631,182 | 19,852,413 | 16,288,960 | 17,377,214 | 8,970,938 | 21,594,233 | 36¼ | 5 | 4 |
| " 19 | 27,631,542 | 4,623,555 | 19,708,224 | 15,788,960 | 17,094,061 | 9,669,619 | 21,981,619 | 39 | 5 | 3¾@4 |
| " 26 | 27,670,236 | 4,826,455 | 19,163,123 | 14,588,960 | 17,120,323 | 10,419,762 | 22 216,347 | 43½ | 4 | 3½@¾ |
| Febru'y 2 | 27,504,181 | 5.125,610 | 18,402,786 | 13,887,234 | 17,708,170 | 10,169,471 | 22,355,451 | 42¾ | 4 | 3½ |
| " 9 | 26,999,279 | 6,556,378 | 18,808,470 | 13,885,914 | 18,476,634 | 10,743.132 | 23,431,397 | 42¾ | 4 | 3¾@¼ |
| " 16 | 26,701,787 | 7,928.105 | 18,440,770 | 13,885,914 | 19,345,807 | 11 412.267 | 22,801,807 | 42¾ | 4 | 3¾@¼ |
| " 23 | 26.577,480 | 8,940.446 | 18,018.384 | 13,884,914 | 19,461,497 | 11,865,745 | 23,062,580 | 43¾ | 4 | 3¾ |
| March 1 | 26,838,411 | 9,296,318 | 18,775,212 | 13,885,752 | 20,979,151 | 11,740.555 | 23,279,040 | 41¾ | 4 | 3¾ |
| " 8 | 26.705,486 | 10,566,843 | 18,308,886 | 13,853,215 | 21,805,854 | 12,603,915 | 23,997,405 | 42 | 4 | 3½@¾ |
| " 15 | 26,6:8,186 | 10,012.167 | 19,694,517 | 13,853,215 | 19,940,385 | 13.446,895 | 21,661.606 | 46¼ | 3½ | 3¼ |
| " 22 | 26,465,370 | 9,089,322 | 19,626.933 | 13,853,215 | 19,853,620 | 13,179,853 | 25,000,938 | 45½ | 2½ | 2¾@3 |
| " 29 | 27,105,515 | 9,803,159 | 19,021.728 | 14.357,605 | | | | | | |

The following are the rates of discount at the leading cities abroad:

| | Bank rate. per cent. | Open market. per cent. | | Bank rate. per cent. | Open market per cent. |
|---|---|---|---|---|---|
| Paris | 4 | 2¾ | Brussels | 3 | 3 |
| Amsterdam | 3 | 3 | Turin, Florence and Rome | 6 | 4½ |
| Hamburg | ... | 3¼ | Leipzig | 4 | 3½ |
| Berlin | 4 | 3¾ | Genoa | 3 | 4½ |
| Frankfort | 4 | 3 | Geneva | 5 | 3½ |
| Vienna and Trieste | 4½ | 4½ | New York | ... | 5@6 |
| Madrid, Cadiz and Barcelona | 6 | 6@8 | Calcutta | 10½ | .... |
| Lisbon and Oporto | 4 | 3½ | Copenhagen | 5 | 5 |
| St. Petersburg | 6 | 6 | Constantinople | .... | ... |

The demand for gold for export has been upon a very moderate scale, and a moderate supply has recently been sent into the Bank. The silver market is decidedly firmer, and the price of fine bars is now 53½d. to 53½d. per ounce. The steamer for the East took out this week £122,000. The prices of bullion are as follows:

| GOLD. | s. | d. | | s. | d. |
|---|---|---|---|---|---|
| Bar Gold, per oz. standard. | 77 | 9 | @ | .... | |
| Bar Gold, fine, per oz. standard. | 77 | 9 | @ | .... | |
| Bar Gold, refinable, per oz. standard. | 77 | 11 | @ | .... | |
| Spanish Doubloons, per oz. | 74 | 6 | @ | .... | |
| South American Doubloons, per oz. | 73 | 9 | @ | 74 | 0 |
| United States Gold Coin, per oz. | 76 | 3½ | @ | .... | |
| German Gold Coin, per oz. | 76 | 3½ | @ | .... | |
| **SILVER.** | | **d.** | | | **d.** |
| Bar Silver, Fine, per oz. standard, last price. | | 53⅛ | @ | .... | |
| Bar Silver, con'ng 5 grs. Gold, per oz. standard, do | | 53 15-16 | @ | .... | |
| Mexican Dollars, per oz. do | | 52 | @ | ... | |
| Spanish Dollars (Carolus), per oz. none here. | | .. | @ | .... | |
| Five Franc Pieces, per oz. | | .... | @ | .... | |

Quicksilver, £10 per bottle. Discount, 3 per cent.

The supply of bullion held by the Bank of France now amounts to as much as £75,425,000.

Another fortnightly account in shares and foreign stocks has been completed this week, but only one failure has been made public. The fluctuations in foreign stocks had been severe, but the weaker operators had been weeded out during the previous account, and the difficulties which had then arisen had produced much caution. In foreign stocks the public are operating to a very limited extent. They are certainly not buyers, and hence, with the large supplies of stock in existence, the market is very sensitive to speculative influences. The delay in the publication of Mr. Cave's report regarding Egyptian finance, has produced a certain amount of distrust in Egyptian securities, and the result has been that speculators have forced down their value to a considerable extent. The Chancellor of the Exchequer assured the country that, with judicious management, there is much hope for Egypt, but the refusal to publish the report, and allow bondholders to judge for themselves, naturally had an adverse effect, and enabled speculators for the fall to take advantage of the distrust which prevails. The fall in foreign stocks extended to Russian, Brazilian, Argentine, Chilian, Urugnay, Entre Rios and Santa Fe; but French and Italian government bonds have been steady, and the value of United States descriptions has had an upward tendency. American railroad first mortgage bonds have slightly improved in value; but in other respects the stock markets have been quiet and dull in tone.

Since writing the above I have learned that the Chancellor of the Exchequer made the announcement at the close of yesterday's sitting in Parliament that the Khedive of Egypt had consented to the publication of Mr. Cave's report upon Egyptian Finance. The report was, therefore, laid upon the table of the House, and will be printed forthwith.

The closing prices of consols and the principal American securities at to-day's market, compared with those of last week, are subjoined:

| | Redm. | April 1. | March 25. |
|---|---|---|---|
| Consols | | ....@ .... | 94⅛@ 94⅝ |
| United States | 1881 | 109½@110½ | 109⅝@110⅜ |
| Do 5-20s | 1885 | 105¾@106¼ | 105⅞@106 |
| Do 5-20 | 1885 | 105 @107 | 105 @107 |
| U. S. 1867,$371,340,350 1ss. to Feb. 27,'69, 6s | 1887 | 108 @108⅝ | 107⅞@108¼ |
| Do funded, 5s | 1881 | 106¼@106¾ | 105¾@106¼ |
| Do 10-40, 5s | 1904 | 105⅜@106¼ | 105⅛@106⅜ |
| Louisiana, 8s | 1875 | 35 @ 45 | 35 @ 45 |
| Do 6s | | 35 @ 45 | 35 @ 45 |
| Massachusetts 5s | 1888 | 101 @103 | 101 @105 |
| Do 5s | 1894 | 103 @105 | 101 @108 |
| Do 5s | 1900 | 102 @104 | 101 @103 |
| Do 5s | 1889 | 102 @104 | 101 @103 |
| Do 5s | 1891 | 102 @104 | 101 @103 |
| Do 5s | 1891 | 102 @104 | 101 @103 |
| Do 6s | 1895 | 102 @104 | 101 @103 |
| Do 5s | 1895 | 102 @104 | 101 @103 |
| Virginia stock 5s | | ....@ .... | ....@ .... |
| Do 6s* | | 35 @ 40 | 35 @ 40 |
| Do New funded 6s | 1905 | 61 @ 63 | 61 @ 63 |

AMERICAN DOLLAR BONDS AND SHARES.

| | | | |
|---|---|---|---|
| Atlantic & Great Western 1st M., $1,000, 7s | 1902 | 27 @ 29 | 28 @ 30 |
| Do 2d mort., $1,000, 7s | 1902 | 12 @ 14 | 12 @ 14 |
| Do 3d mort., $1,000 | 1902 | 5 @ 6 | 5 @ 6 |
| Do 1st mort. Trustees' certificates | | 27 @ 29 | 28 @ 30 |
| Do 2d do do | | 12 @ 14 | 12 @ 1 |
| Do 3d do do | | 5 @ 6 | 5 @ 6 |
| Atlantic Mississippi & Ohio, Con. mort., 7s | 1905 | 28 @ 32 | 28 @ 32 |
| Baltimore & Potomac (Main Line) 1st mort, 6s | 1911 | 91 @ 93 | 94 @ 96 |
| do (Tunnel) 1st mortgage, 6s, (guar. by Pennsylvania & No. Cent. Railway) | 1911 | 92 @ 94 | 92 @ 94 |
| Central of New Jersey, cons. mort., 7s | 1899 | 98 @ 99 | 97½@ 98¼ |
| Central Pacific of California, 1st mort., 6s | 1896 | 96 @ 97 | 96 @ 97 |
| Do Califor. & Oregon Div. 1st mort. gld. bds. 6s | 1892 | 90 @ 91 | 90 @ 91 |
| Do Land grant bonds | 1890 | 85 @ 87 | 84 @ 86 |
| Detroit & Milwaukee 1st mortgage, 7s | 1875 | 35 @ 45 | 35 @ 45 |
| Do 2d mortgage, 8s | 1875 | 35 @ 45 | 35 @ 45 |
| Erie $100 shares | | 17⅜@ 18 | 18¾@ 19 |
| Do preference, 7s | | 28 @ 30 | 29 @ 31 |
| Do convertible gold bonds, 7s | 1904 | 42 @ 44 | 41 @ 46 |
| Galveston & Harrisburg, 1st mortgage, 6s | 1911 | 60 @ 65 | 60 @ 65 |
| Illinois Central, $100 shares | | 89 @ 90 | 90 @ 91 |
| Lehigh Valley, consolidated mortgage, 6s | 1923 | 91½@ 92½ | 91½@ 92½ |
| Marietta & Cincinnati Railway, 7s | 1891 | 99 @101 | 99 @101 |
| Missouri Kansas & Texas, 1st mort., guar. gold bonds, English, 7s | 1904 | 53 @ 56 | 53 @ 56 |
| New York Boston & Montreal, 7s | 1903 | ....@ .... | ....@ .... |
| New York Central & Hudson River mortg. bonds. 7 | 1903 | 109 @110 | 109 @110 |
| New York Central $100 shares | | 101 @103 | 101 @105 |
| Oregon & California, 1st mort., 7s | 1890 | 25 @ 27 | 25 @ 27 |
| do Frankfort Commiss'e Receipts, x coup. | | 24 @ 26 | 24 @ 26 |
| Pennsylvania, $50 shares | | 50 @ 51 | 50 @ 51 |
| Do. 1st mort., 6s | 1880 | ....@ .... | ....@ .... |
| Philadelphia & Reading $50 shares | | 44 @ 45 | 45 @ 46 |
| Pittsburg Fort Wayne & Chicago equipment bonds (guar. by Pennsylvania R. R. Co.), 8s | | 102 @101 | 102 @101 |
| Union Pacific Land Grant 1st mort., 7s | 1889 | 89 @ 91 | 88 @ 90 |
| Union Pacific Railway, 1st mortgage, 6's | 1898 | 94 @ 96 | 94 @ 95 |

AMERICAN STERLING BONDS.

| | | | |
|---|---|---|---|
| Allegheny Valley, guar. by Penn. R'y Co | 1910 | 94 @ 95 | 96⅜@ 97⅜ |
| Atlantic & Gt. Western consol. mort., Bischoff. certs. (a), 7s | 1892 | 6 @ 8 | 6 @ 8 |
| Atlantic & Gt. W., leased lines rental trust, 7s | 1902 | 40 @ 45 | 40 @ 45 |
| Do do. do. 1873, 7s | 1903 | 20 @ 25 | 20 @ 25 |
| Do. do. Western exten., 8s | 1876 | 38 @ 42 | 38 @ 42 |
| Do. do. do. 7s, guar. by Erie R'y. | | 38 @ 42 | 38 @ 42 |
| Baltimore & Ohio, 6s | 1895 | 108½@109¼ | 108 @109 |
| Do 6s | 1902 | 108¾@109¾ | 108 @109 |
| Do. 6s | 1910 | 110½@111¾ | 110 @111 |
| Cairo & Vincennes, 7s | 1909 | 35 @ 40 | 35 @ 40 |
| Chicago & Alton sterling consol. mort., 6s | 1903 | 104 @105 | 103½@104¼ |
| Chicago & Paducah 1st mort. gold bonds, 7s | 1902 | 61 @ 68 | 64 @ 68 |
| Cleveland, Columbus, Cin. & Ind. con. mort | 1913 | 93¾@ 94¼ | 93⅝@ 94½ |
| Eastern Railway of Massachusetts, 6s | 1893 | 81 @ 86 | 81 @ 86 |
| Erie convertible bonds, 6s | 1875 | 73 @ 78 | 75 @ 80 |
| Do. cons. mort. for conv. of existing bonds, 7s | 1920 | 77 @ 79 | 79 @ 81 |
| Do. second mort, 7s | 1894 | 39 @ 41 | 41 @ 43 |
| Gilman Clinton & Springfield 1st mort. gold, 7s | 1900 | ....@ .... | ....@ .... |
| Illinois & St. Louis Bridge 1st mort. 7s | 1900 | 88 @ 90 | 89 @ 91 |
| Do. do. 2d mort., 7s | | 55 @ 60 | 55 @ 60 |
| Illinois Central, sinking fund, 5s | 1903 | 96 @ 97 | 98 @ 99 |
| Do. do 6s | 1895 | 106 @108 | 110 @112 |
| Lehigh Valley consol. mort. "A," 6s | | 103 @104 | 102½@103¼ |
| Louisville & Nashville, 6s | 1902 | 88 @ 90 | 88 @ 90 |
| Memphis & Ohio 1st mort. 7s | 1901 | 100 @102 | 100 @102 |
| Milwaukee & St. Paul, 1st mort. 7s | 1902 | 94 @ 96 | 94 @ 96 |
| New York & Canada R'way, guar. by the Delaware & Hudson Canal 6s | 1924 | 102 @104 | 102 @104 |
| N. Y. Central & Hudson Riv. mort. bonds, 6s | 1903 | 110¼@111¾ | 110 @111 |
| Northern Central R'way, consol. mort., 6s | 1904 | 92 @ 93 | 91½@ 92½ |
| Panama general mortgage, 7s | 1897 | 104 @106 | 104 @106 |
| Paris & Decatur | 1892 | 25 @ 35 | 25 @ 35 |
| Pennsylvania general mort. 6s | 1910 | 106¾@107¾ | 106 @107 |
| Do. consol. sink'g fund mort. 6s | 1905 | 101 @102 | 100 @101 |
| Perkiomen con. mort. (June '73) guar. by Phil. & Reading, 6s | 1913 | 93 @ 95 | 93 @ 95 |
| Phil. & Erie 1st mort. (guar. by Penn. RR.) 6s | 1881 | 99 @101 | 102 @104 |
| Do. with option to be paid in Phil., 6s | | 102 @104 | 102 @104 |
| Phil. & Erie gen. mort. (guar. by Penn. RR.) 6s | 1920 | 91 @ 93 | 91 @ 93 |
| Phil. & Reading general consol. mort. 6s | 1911 | 108 @110 | 108 @110 |
| Do. imp. mort., 6s | 1897 | 97 @ 98 | 100 @101 |
| Do. gen. mort., 1874, 6's | | 92½@ 93⅛ | 93 @ 94 |
| Do do scrip. £15 paid | 1908 | 1 dis@par. | ⅛dis@¼pm |
| Pittsburgh & Connellsville Con. Mort. Scrip, guar. by Baltimore & Ohio RR. Co., 6s | | 102½@103¾ | 102½@103¾ |
| South & North Alabama bonds, 6s | | 87 @ 89 | 87 @ 89 |
| St. Louis Tunnel 1st mort. (guar. by the Illinois & St. Louis Bridge Co.) 9s | 1888 | 65 @ 75 | 65 @ 75 |
| Union Pacific Railway, Omaha Bridge, 8s | 1896 | 89 @ 91 | 91 @ 93 |
| United New Jersey Railway and Canal, 6s | 1894 | 106 @108 | 106 @108 |
| Do. do. do. do. 6s | 1901 | 105 @103 | 106 @108 |

* Ex 6 coupons, January, 1873, to July, 1874, inclusive.

The revenue returns for the past financial year have been published, and they are more satisfactory than had been anticipated. There is an increase for the year of £731,000 in the receipts from customs duties, of £231,000 from excise, £462,000 from stamps, £280,000 from the Post Office, £125,000 from the Telegraph Service, and of £577,820 from other sources. On the other hand, the receipts from income tax show a decrease of £197,000. The statement is as follows:

| | Quarters ended June 30, 1875. | Sept. 30, 1875. | Dec. 31, 1875. | March 31, 1876. | Year ended March 31, 1876. |
|---|---|---|---|---|---|
| Customs | £4,687,000 | £4,753,000 | £5,506,000 | £5,074,000 | £20,020,000 |
| Excise | 6,427,000 | 5,740,001 | 7,143,000 | 8,329,002 | 27,626,000 |
| Stamps | 2,800,000 | 2,508,000 | 2,795,000 | 2,899,000 | 11,002,000 |
| Taxes | 462,000 | 105,000 | 39,000 | 1,890,000 | 2,496,000 |
| Property tax | 778,000 | 298,000 | 211,000 | 2,822,000 | 4,109,000 |
| Post Office | 1,568,000 | 1,434,000 | 1,511,000 | 1,427,000 | 5,950,000 |
| Telegraph Service | 200,000 | 340,000 | 330,000 | 295,000 | 1,245,000 |
| Crown lands | 78,000 | 82,000 | 136,000 | 99,000 | 395,000 |
| Miscellaneous | 1,166,092 | 1,136,217 | 1,102,166 | 184,648 | 4,588,693 |
| Totals | £18,366,662 | £16,382,217 | £18,763,165 | £23,719,648 | £77,131,693 |

| | Quarters ended June 30, 1874. | Sept. 30, 1874. | Dec. 31, 1874. | March 31, 1875. | Year ended March 31, 1875. |
|---|---|---|---|---|---|
| Customs | £4,593,000 | £4,572,000 | £5,380,000 | £4,794,000 | £19,289,000 |
| Excise | 6,330,000 | 5,437,000 | 7,077,000 | 8,551,000 | 27,395,000 |
| Stamps | 2,714,000 | 2,148,000 | 2,603,000 | 2,775,000 | 10,540,000 |
| Taxes | 413,000 | 129,000 | 48,000 | 1,850,000 | 2,440,000 |
| Property tax | 1,072,000 | 349,000 | 251,000 | 2,034,000 | 4,306,000 |
| Post Office | 1,350,000 | 1,470,000 | 1,420,000 | 1,420,000 | 5,670,000 |
| Telegraph service | 300,000 | 300,000 | 300,000 | 220,000 | 1,220,000 |
| Crown lands | 74,000 | 72,000 | 136,000 | 99,000 | 385,000 |
| Miscellaneous | 852,521 | 1,244,594 | 1,039,611 | 620,137 | 3,775,878 |
| Totals | £17,672,521 | £15,981,594 | £18,304,611 | £22,963,147 | £74,321,873 |

The public sales of colonial wool were commenced on Tuesday last. The arrivals amount to 231,171 bales, comprising 32,155 bales from Sydney; 115,158 Port Phillip; 51,961 Adelaide; 1,525 Swan River; 204 Van Diemen's Land; 13,220 New Zealand; and 17,002 bales from the Cape of Good Hope. There has been a large attendance, both of home and foreign buyers. The biddings have been spirited, and prices show no material change from those current in February.

There has been no important movement in the wheat trade during the past week. A firm tone, however, has continued to prevail, and higher prices have been demanded. Millers, however, have been buying with caution, and no general improvement has taken place. The ample stocks of foreign wheat here, the large visible supply in the United States, and the prospect of an early reopening of the navigation of ice-bound ports and canals, naturally induce millers to buy largely from hand-to-mouth. The weather has lately been more favorable for spring sowing, which is decidedly backward.

The return for the week ending March 25 shows that in the 150 principal markets of England and Wales the deliveries of English wheat were only 41,445 quarters, against 57,479 quarters last year. In the whole Kingdom it is estimated that they were 165,780 quarters, against 229,200 quarters in 1875. e harvest, the sales in the 150 principal markets have amounted to 1,569,019 quarters, against 1,815,544 quarters, while in the whole Kingdom it is computed that they have been 5,476,100 quarters, against 7,262,200 quarters in 1874-5. The following quantities of wheat and flour have been placed upon the British markets since the commencement of last September:

| | 1875-6. cwt. | 1874-5. cwt. | 1873-4. cwt. | 1872-3. cwt. |
|---|---|---|---|---|
| Imports of wheat since harvest | 33,195,739 | 21,056,109 | 26,086,917 | 28,388,151 |
| Imports of flour since harvest | 3,884,376 | 4,209,242 | 3,996,651 | 4,295,040 |
| Sales of English wheat | 24,642,400 | 32,680,000 | 28,075,300 | 28,080,000 |
| Total | 61,721,565 | 57,945,351 | 58,158,868 | 60,763,191 |
| Deduct exports of wheat and flour | 160,047 | 209,955 | 1,614,473 | 148,067 |
| Result | 61,564,518 | 57,735,396 | 56,544,395 | 60,615,124 |
| Average price of English wheat for the season | 45s. 10d. | 41s. 0d. | 62s. 0d. | 60s. 10d. |

The following figures show the imports and exports of cereal produce into and from the United Kingdom since harvest—viz., from September 1 to the close of last week, compared with the corresponding periods in the three previous years:

IMPORTS.

| | 1875-6. | 1874-5. | 1873-4. | 1872-3. |
|---|---|---|---|---|
| Wheat cwt. | 33,195,789 | 21,056,109 | 26,086,917 | 28,388,151 |
| Barley | 5,692,869 | 9,258,278 | 5,493,757 | 10,233,011 |
| Oats | 5,245,372 | 4,968,717 | 5,641,562 | 5,741,768 |
| Peas | 936,719 | 1,038,317 | 588,310 | 800,186 |
| Beans | 2,143,157 | 1,987,688 | 2,819,756 | 1,586,776 |
| Indian Corn | 12,796,199 | 8,303,758 | 9,012,035 | 12,529,889 |
| Flour | 3,886,376 | 4,209,242 | 3,996,651 | 4,295,040 |

EXPORTS.

| | | | | |
|---|---|---|---|---|
| Wheat cwt. | 116,617 | 170,383 | 1,520,153 | 134,992 |
| Barley | 18,407 | 154,474 | 202,833 | 9,771 |
| Oats | 169,872 | 42,532 | 65,733 | 10,355 |
| Peas | 23,121 | 15,001 | 9,052 | 5,351 |
| Beans | 5,485 | 1,310 | 2,225 | 1,032 |
| Indian Corn | 31,398 | 33,427 | 90,619 | 20,605 |
| Flour | 13,430 | 39,567 | 94,320 | 13,075 |

### English Market Reports—Per Cable.

The daily closing quotations in the markets of London and Liverpool for the past week have been reported by cable, as shown in the following summary:

*London Money and Stock Market.*—The bullion in the Bank of England has decreased £4,500 during the week.

| | Sat | Mon. | Tues. | Wed. | Thur. | Fri. |
|---|---|---|---|---|---|---|
| Consols for money | 94 11-16 | 94 11-16 | 94 11-16 | 94 9-16 | 94 9-16 | Holiday |
| " account | 94 11-16 | 94 11-16 | 94 11-16 | 94¼ | 94 9-16 | |
| U. S. 6s (5-20s,) 1865, old | 106¼ | 106¼ | 106¼ | x103¼ | 103⅝ | |
| " " 1867 | 109¼ | 109¼ | 109¼ | 109 | 109 | |
| U. S. 10-40s | 106¼ | 106¼ | 106¼ | 106¼ | 106¼ | |
| New 5s | 106¼ | 106¼ | 106¼ | x105⅝ | 105⅜ | |

The quotations for United States new fives at Frankfort were:

| | | | | | | |
|---|---|---|---|---|---|---|
| U. S. new fives | 102 | .... | .... | 101¼ | 101⅜ | .. . |

*Liverpool Cotton Market.*—See special report of cotton.

*Liverpool Breadstuffs Market.*—

| | Sat. | Mon. | Tues. | Wed. | Thur. | Fri. |
|---|---|---|---|---|---|---|
| | s. d. | s. d. | s. d. | s. d. | s. d. | |
| Flour (extra State) ₰ bbl | 22 6 | 22 6 | 22 6 | 22 6 | 22 6 | Holiday |
| Wheat (No. 1 spring) ₰ cll | 9 6 | 9 6 | 9 7 | 9 7 | 9 7 | |
| " (No. 2 spring) " | 9 1 | 9 1 | 9 1 | 9 1 | 9 1 | |
| " (winter) " | 9 6 | 9 6 | 9 8 | 9 8 | 9 8 | |
| Corn (n.W. mix.) ₰ quarter | 26 0 | 26 3 | 26 6 | 26 6 | 26 6 | |
| Peas (Canadian) ₰ quarter | 39 6 | 39 6 | 39 6 | 39 0 | 39 6 | |

*Liverpool Provisions Market.*—

| | Sat. | Mon. | Tues. | Wed. | Thur. | Fri. |
|---|---|---|---|---|---|---|
| | s. d. | s. d. | s. d. | s. d. | s. d. | |
| Beef (mess) new ₰ tce | 89 0 | 88 0 | 88 0 | 88 0 | 88 0 | Holiday |
| Pork (W't. mess) new ₰ bbl | 87 0 | 87 0 | 87 0 | 87 0 | 87 0 | |
| Bacon (l.cl. mid.) new ₰ cwt | 54 0 | 54 0 | 54 0 | 54 0 | 54 0 | |
| Lard (American) " | 60 3 | 60 0 | 60 0 | 60 0 | 59 6 | |
| Cheese (Amer'n fine) " | 62 6 | 62 6 | 62 6 | 62 6 | 62 6 | |

*Liverpool Produce Market.*—

| | Sat. | Mon. | Tues. | Wed. | Thur. | Fri. |
|---|---|---|---|---|---|---|
| | s. d. | s. d. | s. d. | s. d. | s. d. | |
| Rosin (common) ₰ cwt | 5 0 | 6 0 | 5 0 | 5 0 | 5 0 | Holiday |
| " (pale) " | 16 0 | 16 0 | 16 0 | 16 0 | 16 0 | |
| Petroleum (refined) ₰ gal | 11¼ | 11¼ | 11¼ | 11¼ | 11¼ | |
| " (spirits) " | 8¼ | 9 | 9 | 9 | 9 | |
| Tallow (prime C.ty) ₰ cwt | 41 6 | 41 6 | 41 6 | 41 6 | 41 6 | |
| Cloverseed (Am. red) " | 63 0 | 63 0 | 63 0 | 63 0 | 63 0 | |
| Spirits turpentine " | 25 0 | 25 0 | 25 0 | 25 0 | 24 9 | |

*London Produce and Oil Markets.*—

| | Sat. | Mon. | Tues. | Wed. | Thur. | Fri. |
|---|---|---|---|---|---|---|
| | £ s. d. | £ s. d. | £ s. d. | £ s. d. | £ s. d. | |
| Lins'd c'ke (obl.) ₰ tn. | 10 15 0 | 10 15 0 | 10 10 0 | 10 10 0 | 10 10 0 | Holiday |
| Linseed (Calcutta) | 45 6 | 45 6 | 45 6 | 45 6 | 45 6 | |
| Sugar (No. 12 D'ch std) en spot, ₰ cwt | 20 6 | 20 6 | 20 6 | 20 6 | 21 0 | |
| Sperm oil ₰ tun | 94 0 0 | 94 0 0 | 94 0 0 | 94 0 0 | 94 0 0 | |
| Whale oil " | 34 0 0 | 34 0 0 | 34 0 0 | 34 0 0 | 34 0 0 | |
| Linseed oil ₰ cwt. | 22 9 | 22 6 | 22 9 | 22 6 | 22 6 | |

# Commercial and Miscellaneous News.

IMPORTS AND EXPORTS FOR THE WEEK.—The imports this week show a decrease in dry goods and an increase in general merchandise. The total imports amount to $7,369,522 this week, against $7,447,171 last week, and $5,610,582 the previous week. The exports amount to $4,523,403 this week, against $4,801,300 last week and $4,449,173 the previous week. The exports of cotton the past week were 7,376 bales, against 7,557 bales last week. The following are the imports at New York for week ending (for dry goods) April 6, and for the week ending (for general merchandise) April 7:

FOREIGN IMPORTS AT NEW YORK FOR THE WEEK.

| | 1873. | 1874. | 1875. | 1876. |
|---|---|---|---|---|
| Dry goods | $1,483,756 | $3,060,909 | $2,171,498 | $2,052,277 |
| General merchandise | 4,787,702 | 8,317,169 | 6,706,818 | 5,317,245 |
| Total for the week | $6,271,353 | $11,378,078 | $8,878,316 | $7,369,522 |
| Previously reported | 120,908,613 | 110,996,414 | 97,997,975 | 87,245,385 |
| Since Jan. 1 | $127,179,971 | $121,674,492 | $106,876,291 | $94,614,907 |

In our report of the dry goods trade will be found the imports of dry goods for one week later.

The following is a statement of the exports (exclusive of specie) from the port of New York to foreign ports, for the week ending April 11:

EXPORTS FROM NEW YORK FOR THE WEEK.

| | 1873. | 1874. | 1875. | 1876. |
|---|---|---|---|---|
| For the week | $5,421,753 | $5,199,462 | $4,151,269 | $4,523,403 |
| Previously reported | 69,398,513 | 73,705,006 | 62,601,149 | 64,872,249 |
| Since Jan. 1 | $74,820,296 | $78,904,463 | $66,752,418 | $69,395,65 |

The following will show the exports of specie from the port of New York for the week ending April 8, 1876, and since the beginning of the year, with a comparison for the corresponding date in previous years:

| | | | |
|---|---|---|---|
| Apr. 4—Str. Labradore | Havre | Gold bars | $40,000 |
| | | Silver bars | 11,400 |
| Apr. 5—Str. Algeria | Liverpool | American gold coin | 300,000 |
| | | Mexican dollars | 20,000 |
| Apr. 6—Str. Columbus | Havana | American gold coin | 105,000 |
| | | Spanish gold | 200,450 |
| Apr. 7—Schr. Minnehaha | Porto Cabello | American gold coin | 9,900 |
| Apr. 7—Str. Pottsville | Havana | Spanish gold | 100 000 |
| Apr. 8—Str. Republic | Liverpool | Silver bars | 90,000 |
| | | Gold bars | 15,000 |
| Apr. 8—Str City of New York | Liverpool | Gold coin | 39,056 |
| | | American gold coin | 50,000 |
| Total for the week | | | $979,936 |
| Previously reported | | | 12,833,837 |
| Total since January 1, 1876 | | | $13,813,743 |

| Same time in— | | Same time in— | |
|---|---|---|---|
| 1875 | $17,416,273 | 1870 | $7,054,952 |
| 1874 | 9,454,084 | 1869 | 9,581,952 |
| 1873 | 16,510,818 | 1868 | 16 837,258 |
| 1872 | 6.6 0,078 | 1867 | 7,060,022 |
| 1871 | 16,588,830 | 1866 | 5,697,744 |

The imports of specie at this port during the past week have been as follows:

| | | | |
|---|---|---|---|
| Apr. 3—Str. City of Merida | Vera Cruz | Silver coin | $26,699 |
| | | Gold coin | 1,000 |
| Apr. 4—Str. Alps | Panama | Silver coin | 800 |
| | | Gold coin | 1,000 |
| | | Gold bars | 3,635 |
| Apr. 4—Str. Geo Washington | Halifax | Silver coin | 55 |
| Apr. 7—S.r. Nellie Martin | St. John, P. R. | Gold coin | 15,000 |
| Total for the week | | | $48,190 |
| Previously reported | | | 1,403,969 |
| Total since Jan. 1, 1876 | | | $1,452,159 |

| Same time in— | | Same time in— | |
|---|---|---|---|
| 1875 | $5 031,218 | 1870 | $6,102,689 |
| 1874 | 1,115,031 | 1869 | 7,187,685 |
| 1873 | 1,059,688 | 1868 | 2,589,164 |
| 1872 | 578,725 | 1867 | 665,678 |
| 1871 | 2,907,667 | | |

**Arizona and New Mexico Express Co.**—This is the name of a new enterprise in the express business, intended to do business in the Territories of Oregon and New Mexico, connecting with Wells Fargo at San Bernardino, California, the terminus of the Southern Pacific Railroad. The capital stock of the company is $500,000, and Mr. Wells, the originator of Wells, Fargo & Co., is the projector.

**California Railroad Law.**—The California State Senate finally passed the bill known as the O'Connor bill, which provides for a board of three railroad commissioners to have general supervisory and advisory powers, to collect, statistics, and report annually. The bill also contains provisions against discrimination, and fixes as the maximum rates allowed to be charged the rates in force January 1, 1876. The bill finally passed the Assembly without change, and went to the Governor for his signature.

**Osage Ceded Lands.**—The United States Supreme Court has affirmed the decision of the Circuit Court in these cases, and the rights of the settlers on these lands are now fully confirmed, to the exclusion of the Missouri Kansas & Texas and the Leavenworth Lawrence & Galveston companies, which claimed the lands as part of their grants.

**Pacific Mail and Panama.**—The Sheriff of San Francisco refused to attach any more of the Pacific Mail steamers unless the Panama Railroad Company would furnish him with additional bonds for $600,000, in consequence of the attitude of the trustees of the $2,000,000 mortgage of the Pacific Mail Company, who claim that the vessels are subject to their control.

Suit has been brought in San Francisco by the Panama Railroad Company against the Pacific Mail Steamship Company to recover $338,049 due for transportation across the Isthmus.

**Western Union Telegraph.**—The New York Superior Court has granted a temporary injunction, restraining the Western Union Telegraph Company, George B. Prescott, and others, from prosecuting or withdrawing the applications for the duplex and quadruplex patents, and from receiving letters patent for the same, pending adjudication of the Atlantic & Pacific Telegraph Company thereto.

—The following is from the semi-annual statement of the Equitable Trust Company, March 1, 1876, whose business in guaranteeing real estate mortgages we have frequently noticed. It appears from this that the company up to March 1, 1876, had taken $6,530,000 of mortgages, of which it had sold with its own guaranty $5,665,000, and had on hand $865,000. The company is managed very conservatively, and any explanation desired of the details of its statement will be cheerfully furnished at the office, 52 William street.

ASSETS.

| | | |
|---|---|---|
| Real estate mortgage bonds taken and outstanding | $6,530,000 | |
| Real estate mortgage bonds sold | 5,665,000 | |
| Real estate mortgage bonds now on hand | | $865,000 |
| $32 000 interest notes on hand secured by mortgage, present value | | 24,500 |
| $200,000 United States currency sixes at 1.20 per cent | | 240,000 |
| *Advanced to pay coupons | | 35,424 |
| †Advanced insurance and taxes | | 10,237 |
| Cash on deposit in New York trust companies | | 143,876 |
| Cash on deposit in banks, and cash items | | 18,898 |
| Cash on deposit with Baring Brothers & Co., London | | 9,233 |
| Accrued interest | | 19,549 |
| Total | | $1,366,719 |

LIABILITIES.

| | |
|---|---|
| Capital stock | $1,000,000 |
| Dividend No. 6, payable March 1 | 35,000 |
| Guaranty reserve | 150,000 |
| Surplus | 181,719 |
| Total | $1,366,719 |

| | | |
|---|---|---|
| The loans of the Company ($6,530,000) | | |
| Are secured by land valued at | | $11,378,950 |
| And buildings valued at | | 5,864,946 |
| | | $17,243,896 |
| These buildings are insured for | | 3,518,635 |
| The rental value of property securing loans is | | 1,239,258 |
| *April 4. Received since March 1 | | 12,490 |
| † Received since March 1 | | 2,111 |

—We notice a change recently in the old and well-known firm of Cecil, Stout & Thayer by the withdrawal of Mr. John R. Cecil and the formation of a new firm by the remaining partners, Mr. Jacob Stout and Mr. Stephen H. Thayer, under the name of Stout & Thayer. The present firm will continue the general banking and stock commission business so well established by the old concern.

—Attention is called to the banking card of Messrs. Smithers & Donald, which will be found on the first page of the CHRONICLE. The firm has excellent connections, and, in addition to their transactions with customers in this vicinity, an important part of their business is with correspondents in the Dominion of Canada.

# The Bankers' Gazette.

## NATIONAL BANKS ORGANIZED.

The United States Comptroller of the Currency furnishes the following statement of National Banks organized the past week:

2,329—First National Bank of Connellsville, Pennsylvania. Authorized capital, $50,000. Paid-in capital, $37,500. John D. Frisbee, President; ——, Cashier. Authorized to commence business April 8, 1876.

2,330—Centennial National Bank of Virginia, Illinois. Authorized capital, $50,000. Paid-in capital, $35,000. John A. Peterfish, President; John N. Wood, Cashier. Authorized to commence business, April 11, 1876.

## DIVIDENDS.

The following Dividends have recently been announced:

| COMPANY. | PER CENT. | WHEN P'ABLE. | BOOKS CLOSED. (Days inclusive.) |
|---|---|---|---|
| **Railroad.** | | | |
| Baltimore & Ohio | 5 | May 1 | Apr. 20 to Apr. 30 |
| Boston & Providence | $4 | May 15 | ..... |
| **Banks.** | | | |
| Germania | 7 | May 3 | Apr. 20 to May 1 |
| National City (quar.) | 5 | May 1 | ..... |

## FRIDAY, APRIL 14, 1876—6 P. M.

**The Money Market and Financial Situation.**—A dull week culminates to-day—Good Friday—with a pretty general cessation of business. A further decline in speculative stocks here, and the cable despatches indicating a depressed feeling in the markets of London and Continental cities, have been the principal features worthy of mention. A statement of business failures for the first quarter of 1876, just issued by the Mercantile Agency of Dun, Barlow & Co., shows that the number and amount was considerably larger than in the corresponding quarter of 1875, but a little below the quarter immediately preceding, which embraced the last three months of 1875. It is hoped from this that the tendency is toward a gradual improvement, and that the maximum of failures was reached in the last part of last year.

The Silver bill, which has passed both houses of Congress, received the President's signature, and becomes a law, is as follows:

*Be it enacted, &c.* That there be and hereby is appropriated out of any money in the Treasury, not otherwise appropriated, the sum of $163,000, to provide for engraving and printing and other expenses of making and issuing United States notes, and the further sum of $18,000 to provide for engraving and printing National bank notes, to be disbursed under the Secretary of the Treasury.

SECTION 2. That the Secretary of the Treasury is hereby directed to issue silver coins of the United States of the denomination of 10, 20, 25 and 50 cents of standard value, in redemption of an equal amount of fractional currency, whether the same be now in the Treasury awaiting redemption or wherever it may be presented for redemption; and the Secretary of the Treasury may, under regulations of the Treasury Department, provide for such redemption and issue by substitution at the regular sub-treasuries and public depositories of the United States until the whole amount of fractional currency outstanding shall be redeemed, and the fractional currency redeemed under the act shall be held to be part of the Sinking Fund provided for by the existing law, the interest to be computed thereon as in the case of bonds redeemed under the acts relating to the Sinking Fund.

Our local money market has been a little irregular and feverish in consequence of the decline in stocks and the unfavorable tone of foreign advices, but rates have not actually changed much, and the quotations for call loans are 3@5 per cent., and prime commercial paper 5@6 per cent.

The Bank of England report on Thursday showed a decrease in bullion of £4,500, and the discount rate remained unchanged at 3 per cent. The Bank of France gained 2,583,000 francs in specie.

The last statement of the New York City Clearing House banks, issued April 8, showed a decrease of $2,960,450 in the excess above their 25 per cent. legal reserve, the whole of such excess being $7 038,875, against $9,999,225 the previous week.

The following table shows the changes from the previous week and a comparison with 1875 and 1874:

| | 1876. | | | 1875. | 1874. |
|---|---|---|---|---|---|
| | Apr. 1. | Apr. 8. | Differences. | Apr 10. | Apr. 11. |
| Loans and d's. | $261,351,200 | $261,736,200 | Inc.. $385,000 | $278,293,200 | $293,666,300 |
| Specie | 21,171,100 | 20 333 800 | Dec. 837,300 | 14.524,500 | 23,833,400 |
| Circulation | 16,264,000 | 16,297,600 | Dec. 66,400 | 21,505,800 | 26,797,800 |
| Net deposits.. | 211,561,100 | 207,9 3,300 | Dec. 3,567,800 | 215,893,700 | 238.6 1,700 |
| Legal tenders. | 41,718,500 | 38,70 ,400 | Dec. 3,018,100 | 48,419,900 | 55,573 800 |

At a meeting of the Board of Directors of the National Bank of the State of New York, Mr. A. Belmont and Mr. Lawrence Turnure having resigned their positions as President and Vice-President, Mr. W. H. Hays was elected President, and Mr. Henry Morgan, Vice-President.

By report of the Manager of the Boston Clearing House, it appears that the exchanges for the past year have been $2,447,279,426. The balances for the same time have been $325,306,055. The average monthly exchanges have been $204,106,619. The average monthly balances have been $27,106,838. The aggregate capital of the associated banks in that city is $51,350,000.

As the Fourth of July falls on Tuesday, the Stock Exchange has resolved that when the Board adjourns on Saturday, July 1, it will hold no session until the following Wednesday, July 5.

**United States Bonds.**—In government bonds the week shows a very moderate business, but with prices fairly maintained. The apprehension of trouble in the London and German markets, together with the fact that Good Friday is a blank day here, and both Friday and Easter Monday in London, have been among the principal reasons for a slow business just at the present time. If the experience of previous years furnishes a precedent that may be taken as a guide at all, we may look for more activity in all classes of stocks and bonds after Easter.

Closing prices of securities in London have been as follows:

| | Mch. 31. | April 7. | April 13. | Range since Jan. 1, '76. Lowest. | Highest. |
|---|---|---|---|---|---|
| U. S. 6s, 5-20s, '663, old | 105⅞ | 106¼ | 106⅛ | x106¼ Apr. 12 | 106¼ Apr. 6 |
| U. S. 6s, 5-20s, 1867 | 108¼ | 109 | 109 | 107¼ Jan.. 5 | 109¼ Feb. 1 |
| U. S. 5s, 10-40s | 106 | 106½ | 106⅝ | 105⅝ Feb. 22 | 108¼ Feb. 10 |
| New 5s | 106½ | 106¾ | 105⅞ | 104¾ Jan.. 13 | 106¾ Apr. 6 |

Closing prices daily have been as follows:

| | Int. period. | April 8. | April 10. | April 11. | April 12. | April 13. | April 14. |
|---|---|---|---|---|---|---|---|
| 6s, 1881 | reg..Jan. & July. | 121¾ | 121½ | 121¾ | *121¾ | *121¾ | ..... |
| 6s, 1881 | coup..Jan. & July. | *122⅝ | 122¼ | *122⅛ | 122¾ | 122¾ | ..... |
| 6s, 5-20s, 1865 | reg..May & Nov. | *115⅛ | *115¼ | *114¾ | *114¾ | 115 | ..... |
| 6s, 5-20s, 1865 | coup..May & Nov. | *118⅜ | 118¾ | 118⅜ | *118 | 118¾ | ..... |
| 6s, 5-20s, 1865, n. i. | reg..Jan. & July. | *119¾ | *119¼ | 119 | *119 | *119¼ | Good Friday |
| 6s, 5-20s, 1865, n. i. | coup..Jan. & July. | 119¾ | 119¾ | 119 | 119¼ | 119¾ | ..... |
| 6s, 5-20s, 1867 | reg..Jan. & July. | *121¾ | *121¾ | 121⅝ | *121¾ | *121¾ | ..... |
| 6s, 5-20s, 1867 | coup..Jan. & July. | 121¾ | 121¾ | 121⅝ | 121¼ | 121¾ | ..... |
| 6s, 5-20s, 1868 | reg..Jan. & July. | *123 | 123 | *123 | *122¾ | *122¾ | ..... |
| 6s, 5-20s, 1868 | coup..Jan. & July. | *123 | *123 | *123 | *122¾ | 122¾ | ..... |
| 5s, 10-40s | reg..Mar. & Sept. | *117¾ | 117¾ | 117¾ | 117¾ | 117¾ | ..... |
| 5s, 10-40s | coup..Mar. & Sept. | 118⅜ | *118⅛ | *118⅜ | *118¾ | *118¾ | ..... |
| 5s, funded, 1881 | reg..Quarterly | 118¾ | 118¾ | 118 | 117¾ | 118 | ..... |
| 5s, funded, 1881 | coup..Quarterly | *118⅜ | 118⅜ | 118½ | *118¾ | *118¾ | ..... |
| 6s, Currency | reg..Jan. & July. | 126½ | *126½ | 126½ | *126¾ | *126 | ..... |

* This is the price bid, no *sale* was made at the Board.

The range in prices since Jan. 1, 1876, and the amount of each class of bonds outstanding April 1, 1876, were as follows:

| | Lowest. | | Highest. | | Amount April 1. Registered. | Amount April 1. Coupon. |
|---|---|---|---|---|---|---|
| 6s, 1881 reg. | 119¾ | Jan. 3 | 123¾ | Feb. 23 | $193,512,850 | $. ..... |
| 6s, 1881 coup. | 120¾ | Jan. 10 | 123¾ | Feb. 23 | ..... | 89,193,500 |
| 6s, 5-20s, 1865 coup. | 116¼ | Jan. 3 | 118⅜ | Mch. 13 | 33,920,450 | 116,628,200 |
| 6s, 5-20s, 1865, new coup. | 117 | Jan. 4 | 120¼ | Feb. 16 | 60,056,400 | 142,606,700 |
| 6s, 5-20s, 1867 coup. | 119¾ | Jan. 3 | 122¾ | Feb. 16 | 91,487,400 | 219,155,850 |
| 6s, 5-20s, 1868 coup. | 119¾ | Jan. 3 | 123¾ | Feb. 17 | 14,747,600 | 22,726,800 |
| 5s, 10-40s reg. | 116⅜ | Feb. 5 | 119¾ | Jan. 29 | 141,761,100 | ..... |
| 5s, 10-40s coup. | 118 | Jan. 4 | 121¾ | Feb. 28 | ..... | 52 805,200 |
| 5s, funded, 1881 coup. | 116¾ | Jan. 4 | 119 | Feb. 21 | 221,928,200 | 293,283,100 |
| 6s, Currency reg. | 122¾ | Jan. 5 | 128 | Feb. 23 | 64,623,512 | ..... |

**State and Railroad Bonds.**—There has been very little doing in State bonds. The last sales of Tennessees at the Board were $25,000 old bonds at 43, and $5,000 new series at 41, showing prices about the same as those of last week. The trustees of the Cincinnati Southern Railway have awarded $3,000,000 of the City 6 per cent. 30 year gold bonds to a banking firm there at 100.13 and accrued interest.

Railroad bonds, on a slow business, have shown a tendency toward lower prices, in sympathy with stocks. It is observed that the speculative business in bonds, which is often large and marked by the sales of round lots of $10,000 and upwards at the Board, has recently been quite limited. It is still difficult to find really first-class 7 per cent. bonds below par, and where prices have yielded at all it is generally on the less substantial securities, which hold a position among bonds analagous to the "fancies" on the speculative list of stocks.

Messrs. A. H. Muller & Son sold the following at auction:

| SHARES. | BONDS. |
|---|---|
| 85 Mechanics' Nat Bank | 128¼ | $7,000 Houston & Texas Cen. RR. 1st mort., 1st div. 7, gold bonds | 92¼@92 |
| 40 Mechanics' and Traders' B'k | 130¼ | | |
| 100 Nat. Butch. and Drovers' Bank | 130@135 | 9,000 Citizens' Gas Co. of Rochester, N. Y., 7 | 81¼ |
| 90 N. Y. Rubber Co. (hypoth) | 98 | | |
| 50 N. Y. Mutual Gas Light Co. | 108 | 5,000 City of Rahway, N. J., 7, 1885 | 99¼ |
| 200 Citizens' Fire Ins Co. | 175¼@173¼ | | |
| 20 Republic Fire Ins. Co | 87 | 2,000 Third Avenue RR. Co., 7, 1890 | 100¼ |
| 10 N. Y. Equitable Ins. Co | 200 | | |
| 20 Germania Fire Ins. Co | 147 | 13,000 Am. Dock and Imp. Co., 7 | 101¾ |
| 33 Metropolitan Nat. Bank | 125¼ | 640 Metropolitan Gas Co. scrip | 102¾ |

Albert H. Nicolay sold at auction $97,000 Burl. Cedar Rapids & Minn. RR. 1st mtge, 7, gold (Mil. div.), 20@24.

Closing prices of leading State and Railroad Bonds for three weeks past, and the range since Jan. 1, have been as follows:

| | Mar. 31. | Apr. 7. | Apr. 13. | Range since Jan. 1, '76. Lowest. | | Highest. | |
|---|---|---|---|---|---|---|---|
| Tennessee 6s, old | *42¼ | *42¾ | 43 | 42 | Mch. 28 | 48 | Jan. 31 |
| do 6s, new | *40¾ | *41 | *40½ | 40¾ | Jan. 4 | 46¾ | Jan. 31 |
| North Carolina 6s, old | *17¾ | *17 | *16½ | 15 | Jan.. 4 | 18 | Mch. 10 |
| Virginia 6s, consolidated | *75½ | *76 | .... | 75¼ | Jan. 29 | 76¾ | Jan. 29 |
| do do 2d series | *40 | *41¼ | .... | 42¾ | Mch. 21 | 46¼ | Feb. 26 |
| Missouri 6s, long bonds | 101¼ | *104 | 101¾ | 100 | Jan. 3 | 104¾ | Apr. 4 |
| District of Columbia 3.65s | 69¾ | 70 | 69¼ | 66½ | Jan. 21 | 75 | Mch. 14 |
| **RAILROADS.** | | | | | | | |
| Centrsl of N. J. 1st cons | .... | *108¼ | *108¼ | 108¾ | Jan. 13 | 113¾ | Mch. 3 |
| Central Pacific 1st, 6s, gold | *107¾ | 107¾ | 106¾ | 104 | Jan. 11 | 109¾ | Mch. 20 |
| Chic. Burl. & Quincy cons., 7s. | *110 | *110¾ | 111 | 107¾ | Jan. 4 | 111 | Apr. 13 |
| Chic. & Northwest, cp., gold | 92¾ | 93 | 92¾ | 85¾ | Jan. 3 | 91 | Mch. 13 |
| Chic. M. & St. P. cons. s. f. 7s. | 88 | 88¾ | 88 | 79½ | Jan. 3 | 80¾ | Mch. 11 |
| Chic. R. I. & Pac. 1st, 7s | 109¼ | .... | *110 | 107¼ | Jan. 3 | 110 | Jan. 7 |
| Erie 1st, 7s, extended | *111 | 115½ | *110 | 108 | Jan. 28 | 115½ | Apr. 7 |
| Lake Sh. & Mich. So. 2d c. cp. | *100 | *99 | *100 | .... | .... | .... | ..... |
| Mich. Central, cons. 7s | 106¾ | 106¾ | 106 | 101 | Jan. 7 | 107 | Mch. 20 |
| Morris & Essex, 1st mortgage. | *118 | 119 | .... | 114 | Jan. 4 | 120 | Mch. 27 |
| N. Y. Cen. & Hud. 1st cp | 122½ | *120 | .... | 120 | Jan. 15 | 123¾ | Mch. 4 |
| Ohio & Miss. cons., sink. fd. | *93¾ | *99¼ | 99 | 92¼ | Jan. 3 | 100 | Mch. 24 |
| Pitts. Ft. Wayne & Chic. 1st | *118 | *118 | *117 | 114¾ | Jan. 11 | 118 | Mch. 6 |
| St. Louis & Iron Mt. 1st mort. | 101¾ | .... | 101 | 95 | Jan. 4 | 102 | Mch. 21 |
| Union Pacific 1st 6s gold | 105¾ | 105¾ | 104¾ | 102¼ | Jan. 4 | 106 | Mch. 3 |
| do sinking fund | *91 | *91¼ | 91½ | 90 | Mch. 2 | 97¼ | Feb. 21 |

* This is the price bid; no *sale* was made at the Board.

**Railroad and Miscellaneous Stocks.**—The stock market, after considerable irregularity and a general declining tendency during the previous days, showed a decided weakness on Thursday, with a fall in prices to the lowest point yet reached in the present movement. In connection with the bear influence exerted in the market, the reports of a disagreement at the meeting of railroad managers in Chicago, had much to do with the weakness in Lake Shore and Michigan Central, which were especially conspicuous.

As to the facts of the railroad negotiations at Chicago over freight and passenger rates, it is known that a moderate reduction on grain and flour was made a few days ago, as usual about the time Lake navigation opens, but no break has yet taken place between the managers of the "pool" lines, although the telegrams indicate that Mr. Joy of the Michigan Central is dissatisfied. Against the Western Union Telegraph were urged the recent reduction of the A. & P. line on night messages, and the temporary injunction against the company's use of the duplex and quadruplex system until the right to it is settled. Pacific Mail declines in the absence of any hopeful development respecting the company's affairs, though there are undoubtedly many

who suspect that the stock will presently be picked up by some strong party—possibly "the leading operator"—and bulled again. The report of the Dundee committee on Erie affairs has been made in England, and they favor the funding of coupons and a foreclosure on the Watkin plan. The stock sold down here to 16¼.

Aside from the market influences, and the continued depression in mercantile business, including the coal trade and mining, there seems to be nothing to cause a large decline in values. Railroad earnings, as fully reported on another page, are, upon the whole, quite satisfactory; the express companies claim a larger business than usual; while telegraphing is not likely to decline, nor the receipts of Western Union to be largely diminished.

The granger stocks are also expected to reap the benefit of the higher rates in Wisconsin, which went into effect about the first of this month. The market, at present prices, offers inducements for clique purchases to start an upward movement, though no evidences of such a purpose have yet come to our notice.

Total sales of the week in leading stocks were as follows:

| | Pacific Mail. | Lake Shore. | West'n Union. | Chic. & N'west. | Erie. | Ohio & Miss. | St. Paul. | St. Paul pref. |
|---|---|---|---|---|---|---|---|---|
| April 8 | 24 500 | 14,000 | 25,300 | 1.200 | 34,500 | 3,100 | 2,500 | 900 |
| " 10 | 39,100 | 35 8 0 | 55,300 | 1,300 | 27,900 | 2,5 0 | 2,900 | 2,500 |
| " 11 | 21,000 | 84,700 | 23,800 | .... | 43,800 | 2 500 | 1,800 | 500 |
| " 12 | 15,100 | 44,000 | 25,900 | 300 | 7,900 | 2 000 | 4,100 | 1 400 |
| " 13 | 7,400 | 90,500 | 43,700 | 10,000 | 44,800 | 6,400 | 9,200 | 3,600 |
| " 14 | ...Good Friday... | | | | | | | |
| Total | 107,100 | 268,000 | 179,800 | 12,800 | 182,700 | 18,500 | 20,500 | 9,300 |
| Whole stock | 200,000 | 494.665 | 337,871 | 149.930 | 780,000 | 200,000 | 153,992 | 122,744 |

The total number of shares of stock outstanding is given in the last line, for the purpose of comparison.

The daily highest and lowest prices have been as follows:

| | Saturday, April 8. | Monday, April 10. | Tuesday, April 11. | Wednes'y, April 12. | Thursday, April 13. | Friday, April 14. |
|---|---|---|---|---|---|---|
| At. & Pac., prf | 4 4 | *3½ .... | *3½ .... | *3¼ .... | *3¼ .... | |
| At. & Pac. Te. | 18 18 | 18 18 | 18 18 | *18 20 | * 19 | |
| Central of N.J | 102 102¾ | 102¼ 103 | 102¾ 103¼ | 100¼ 102¾ | 99¾ 100¾ | |
| C. Mil. & St. P. | 41 41¾ | 40½ 41¼ | 40¾ 41 | 40¾ 41¾ | 39¾ 41¾ | |
| do pref. | 66¾ 67 | 65¾ 66¾ | 66¼ 66¾ | 66¼ 67 | 63¾ 65¾ | |
| Chic. & North. | 42¾ 42¾ | 41¾ 42¾ | *41¾ 42 | 41¾ 42 | 39¾ 41¾ | |
| do pref. | 62¾ 62¾ | 62¼ 62½ | 62¾ 62¼ | 61½ 62 | 60¼ 61¾ | |
| C. R. I. & Pac. | 105¼ 105½ | 105¼ 105¼ | 105¼ 105½ | 105 105¼ | 104¾ 105 | |
| Col. Chic. & I.C | *4¾ 5 | *4¾ 5 | 4¾ 4¾ | 4¾ 4¾ | 4¾ 4¾ | |
| Del. L. & West | 116¼ 116¼ | 115½ 116 | 115 115¾ | 115¼ 115½ | 114½ 115 | |
| Erie | 17¾ 19¼ | 17½ 18¾ | 17¾ 18¾ | 18 18¾ | 16½ 18 | |
| Han. & St. Jos | *16¼ 16¾ | 16¼ 16¾ | 16 16 | 16¼ 17¾ | 16¼ 17 | |
| do pref. | *24¾ 25 | 24 24¼ | 24½ 25 | 24½ 25¾ | 24½ 24¾ | |
| Harlem | *137 140 | 138¼ 138¾ | 138 138 | *138¾ 139 | 138½ 139¾ | |
| Ill. Central | *98 .... | 98 98¾ | 99 99 | 99 98 | 98 98¼ | |
| Lake Shore | 60¼ 60¾ | 59¾ 60¾ | 59¾ 59¾ | 57¾ 58¾ | 56¾ 59¼ | |
| Michigan Cent | 60¾ 60¾ | 60 60½ | 59 60 | 58¾ 59¾ | 56½ 58¾ | |
| N.Y.Cen.&H.R | 113 113¾ | 112¾ 113¼ | 112¾ 112¾ | 112 112½ | 112 112¾ | |
| Ohio & Miss. | 17¾ 18¾ | 17¾ 18 | 17¾ 18 | 17¾ 17¾ | 16¾ 17¾ | |
| Pacific Mail | 16¾ 17¾ | 16¼ 17¾ | 17¾ 18¾ | 18 18¾ | 17¾ 18¾ | |
| Pacific of Mo. | 14¾ 14¾ | .... .... | 14¾ 14¾ | .. .... | 14¾ 14¾ | |
| Panama | *127 130 | *127 .... | *127 130 | *127 130 | 128¾ 128¾ | |
| Quicksilver | 17¾ 17¾ | 17¼ 18 | *17¾ 19 | 17¾ 17¾ | *17 18 | |
| do pref. | *22¾ 23 | 22¾ 22¾ | 22¾ 23 | *22¾ 23 | *22½ 22¾ | |
| St. L. I. M. & S. | 22 22 | *20 .... | .... .... | .... .... | 20¾ 20¾ | |
| St. L. & K. C. pf | .... .... | .... .... | 30¼ 30½ | 33¼ 30¾ | .... .... | |
| T. Wab. & W. | 3¼ 3¼ | 3 3 | 3 3 | 3 3 | 3 3 | |
| Union Pacific | 63¾ 64¼ | 64 65¼ | 64½ 64½ | 64½ 64½ | 63¾ 64¼ | |
| West. Un. Tel. | 67¼ 67¾ | 65¾ 67¼ | 65¾ 66¼ | 66 66¾ | 65¼ 66¾ | |
| Adams Exp. | *107¼ 108¼ | * .. 108¾ | 107 107 | 108 108 | *107 .... | |
| American Ex. | 61 61 | 61 61 | *60 61 | 60¼ 61½ | 60¼ 60¾ | |
| United States | 74 74 | 72¾ 73¾ | * .. 73¾ | 71¾ 71¾ | 71¾ 71¾ | |
| Wells, Fargo | 86 86¼ | 86 86 | *86 .... | 86 88½ | *86¾ .... | |

* This is the price bid and asked; no *sale* was made at the Board.

Total sales this week, and the range in prices since Jan. 1, were as follows:

| | Sales of week. | Jan. 1, 1876, to date. Lowest. | | Highest. | | Whole year 1875. Low. | High. |
|---|---|---|---|---|---|---|---|
| | Shares. | | | | | | |
| Atlantic & Pacific pref. | 200 | 4 | Jan. 3 | 7 | Jan 31 | 3¾ | 18 |
| Atlantic & Pacific Te | 400 | 18 | Apr. 8 | 22 | Feb. 24 | 17¾ | 29¾ |
| Central of New Jersey | 6,183 | 99¼ | Apr. 13 | 109¾ | Feb. 9 | 99¾ | 120 |
| Chic., Mil. & St. Paul | 2,550 | 35¾ | Jan. 6 | 46¾ | Feb. 16 | 28¾ | 40¾ |
| do pref | 9,370 | 64¾ | Apr. 1 | 84¾ | Mch. 13 | 51 | 67¼ |
| Chic. & Northwest | 12,800 | 38¾ | Jan. 7 | 45¾ | Feb. 16 | 33¾ | 48¾ |
| do pref | 2,835 | 56¾ | Jan. 5 | 67¼ | Feb. 15 | 46 | 62¾ |
| Chic., Rock I. & Pac | 3,089 | 101¾ | Apr. 13 | 111¾ | Feb. 16 | 100¾ | 109¾ |
| Col., Chic. & I. C. | 2,500 | 3½ | Mch. 25 | 6¾ | Jan. 28 | 3 | 9¾ |
| Del., Lack. & Western | 3,0.7 | 111½ | Apr. 13 | 120¾ | Jan. 3 | 106¾ | 123 |
| Erie | 162,700 | 15¾ | Jan. 7 | 23¾ | Mch. 13 | 12¾ | 35¾ |
| Hannibal & St. Jo | 2,3'0 | 15½ | Mch. 28 | 22¾ | Jan. 31 | 15¾ | 30¼ |
| do pref | 2,303 | 24 | Apr. 10 | 33½ | Jan. 31 | 20¼ | 37¾ |
| Harlem | 729 | 130¾ | Jan. 3 | 145 | Feb. 14 | 127¾ | 138 |
| Illinois Central | 771 | 97¾ | Jan. 21 | 103¾ | Mch. 13 | 85¾ | 106 |
| Lake Shore | 266,600 | 56¾ | Apr. 13 | 64¾ | Jan. 17 | 51¾ | 80¾ |
| Michigan Central | 12,195 | 56¾ | Apr. 13 | 65¾ | Mch. 15 | 53 | 82¼ |
| N. Y. Cen. & Hud. R | 6,403 | 104¾ | Jan. 3 | 117¾ | Feb. 15 | 100 | 107¾ |
| Ohio & Mississippi | 16,500 | 16¾ | Apr. 13 | 24¾ | Feb. 1 | 14¾ | 32¾ |
| Pacific Mail | 107,100 | 16¾ | Apr. 10 | 34¾ | Jan. 17 | 30¾ | 45¾ |
| Pacific of Missouri | 750 | 11 | Jan. 7 | 16 | Mch. 31 | 7½ | 55 |
| Panama | 100 | 127 | Jan. 4 | 138 | Mch. 11 | 110¾ | 172 |
| Quicksilver | 500 | 18¾ | Apr. 5 | 20¼ | Feb. 25 | 13 | 35 |
| do pref | 303 | 22¾ | Mch. 14 | 24¾ | Feb. 25 | 20 | 44 |
| St. L., I. M. & South | 250 | 15 | Jan. 4 | 26½ | Mch. 9 | 13 | 27 |
| St. L., K. C. & North. pref. | 800 | 22¾ | Jan. 7 | 33 | Feb. 26 | 19½ | 45 |
| Tol., Wabash & West | 1,900 | 3 | Jan. 5 | 6¾ | Jan. 22 | 2½ | 21¾ |
| Union Pacific | 3,495 | 62 | Mch. 27 | 74½ | Jan. 17 | 36 | 82¾ |
| Western Union Tel | 179,200 | 65¼ | Apr. 13 | 80¼ | Jan. 31 | 70¾ | 84¾ |
| Adams Express | 40 | 101¾ | Jan. 6 | 112 | Feb. 15 | 98 | 101½ |
| American Express | 132 | 57 | Jan. 3 | 67 | Feb. 14 | 50 | 65 |
| United States Express | 414 | 58 | Jan. 26 | 76½ | Feb. 14 | 41¾ | 65 |
| Wells, Fargo & Co | 239 | 80¾ | Jan. 7 | 91 | Feb. 14 | 71 | 92½ |

**The Gold Market.**—Gold, on a small business, has been a littler firmer than last week, and closed at 113¼. On gold loans the last terms were "flat," and from 1 to 4 per cent. for carrying. The silver bill has become a law by the signature of the President, though what will be done immediately is not clearly known. It is stated that the Government now owns about $20,000,000 silver, of which about $16,000,000 is coined and deposited in the vaults of the various Treasury offices, some $3,250,000 being at the Sub-Treasury here.

Customs receipts of the week were $1,875,000.

The following table will show the course of gold and operations of the Gold Exchange Bank each day of the past week:

| | Quotations Op'n | Low. | High | Clos. | Total Clearings. | Balances. Gold. | Currency. |
|---|---|---|---|---|---|---|---|
| Saturday, April 8 | 113¼ | 113 | 113¼ | 113 | $26,3 8,000 | $1,211.048 | $1,441,595 |
| Monday, " 10 | 113 | 113 | 113¼ | 113 | 27,951,000 | 803,450 | 917,784 |
| Tuesday, " 11 | 113 | 112¾ | 113 | 113 | 20,628,000 | 879 221 | 993,440 |
| Wednesday, " 12 | 113 | 113 | 113¼ | 113¼ | 19,941,000 | 974 401 | 1,419,698 |
| Thursday, " 13 | 113¼ | 113¼ | 113¼ | 113¼ | 35,530,000 | 1,069,817 | 1,229,997 |
| Friday, " 14 | .... | .... | .... | Good Friday | .... | .... | .... |
| Current week | 113¼ | 112¾ | 113¼ | 113¼ | $130,483,000 | $.... | $.... |
| Previous week | 113¾ | 112¾ | 113¾ | 113¼ | 196,730,000 | 751,2.8 | 836,405 |
| Jan. 1 to date | 113 | 112¾ | 115 | 113¼ | .... | .... | .... |

**Exchange.**—Business in foreign exchange has been dull throughout the week, and nominal rates have remained stationary at 4.87¼ and 4.90 for long and short sterling respectively. On actual business the latest rates were about ¼ below the above quotations.

At other cities exchange on New York was quoted as follows: Charleston, par, 3-16@¼; New Orleans, commercial, par@1-32; bank, ¼; Cincinnati steady—75 to 100 premium; Chicago, 75 premium; and St. Louis, 75 to 90 premium.

The transactions for the week at the Custom House and Sub-Treasury have been as follows:

| | Custom House Receipts. | Sub-Treasury. Receipts. Gold. | Receipts. Currency. | Payments. Gold. | Payments. Currency. |
|---|---|---|---|---|---|
| April 8 | $154,000 | $192,891 23 | $622,405 81 | $31,962 96 | $277,720 88 |
| " 10 | 551,000 | 638,730 00 | 865,491 44 | 181,921 09 | 495,331 13 |
| " 11 | 320,000 | 393,907 79 | 1,093,500 45 | 96,397 92 | 189,432 44 |
| " 12 | 251,000 | 321,705 00 | 482,801 43 | 1,750,143 21 | 633,285 23 |
| " 13 | 394,000 | 507,175 00 | 240,058 36 | 35,870 20 | 208,028 20 |
| " 14 | 202,000 | 350,171 25 | 234,995 23 | 83,332 21 | 354,823 25 |
| Total | 1,875,000 | 2,412,578 27 | 3,543,256 24 | 2,184,677 59 | 2,147,623 13 |
| Balance, April 7 | | 45,617,948 14 | 35,173,158 65 | | |
| Balance, April 11 | | 43,845,819 12 | 38,568,791 56 | | |

California Mining Stocks.—The following prices, by telegraph, are furnished by Messrs. Wm. W. Wakeman & Co, 22 William street, N. Y.:

| | | | |
|---|---|---|---|
| Alpha ..... 64 | Consol. Vir. .*80 | Justice ..... 23 | Savage ..... 19 |
| Belcher..... 32 | Crown Point. 20 | Kentuck..... 17 | Sierra Nev... 23 |
| Best & Belc. 55 | Eureka Cons. 13 | Mexican. .... 39 | Silver Hill... 10 |
| Caledonia...*12 | Gould & Cur. 21 | Ophir ..... 66 | Union Consol 17 |
| California.... 88 | Hale & Norc. 72 | Overman .... 79 | Yel. Jacket .*36 |
| Chol'r Potosi 127 | Imperial .... 19 | Ray'd & Ely. 17 | |

* New shares, 5 for 1.

Texas Securities.—Messrs. Forster, Ludlow & Co., 7 Wall st., quote:

| | | | |
|---|---|---|---|
| State 7s, gld §107¾ | §110 | State 10s, pns§101 | §108 |
| 7s, g. 30 yrs§107¾ | §111 | 6s of 1892. 90 | 95 |
| 10s, 1884..§102¾ | §101 | Houston 10s. 40 | .... |
| 10s, 1876... 99 | .... | | |

§ With interest.

| | | | |
|---|---|---|---|
| Austin 10s...§97½ | §105 | | |
| Dallas 10s ... 60 | .... | | |
| S. Ant'io 10s. 80 | .... | | |

**New York City Banks.**—The following statement shows the condition of the Associated Banks of New York City for the week ending at the commencement of business on April 8, 1876:

| Banks. | Average amount of Capital. | Loans and Discounts. | Specie. | Legal Tenders. | Net Deposits. | Circulation. |
|---|---|---|---|---|---|---|
| New York | $2,000,000 | $3,913,500 | $1 971,500 | $1,175,200 | $8,673,300 | $27,900 |
| Manhattan Co | 2,050,000 | 6,493,300 | 869 500 | 1,455,900 | 9,500 | |
| Merchants' | 3,000,000 | 7,655,400 | 1,889,300 | 488,800 | 5,738,700 | 827,500 |
| Mechanics' | 2,000,000 | 6,315,800 | 496,300 | 654,700 | 4 311,600 | 279,300 |
| Union | 1,500,000 | 4,295,600 | 480,000 | 283,000 | 2,889,400 | |
| America | 8,000,000 | 8,500,500 | 1,208 2 0 | 1,217,400 | 6,692,800 | 1,200 |
| Phœnix | 1,800,000 | 3,561,500 | 523,900 | 150,900 | 2,972,000 | 165,000 |
| City | 1,000,000 | 6,415,000 | 527,500 | 1,900,000 | 6,10 ,000 | |
| Tradesmen's | 1,000,000 | 3,108,900 | 183,9 0 | 814,000 | 1,596,000 | 793,700 |
| Fulton | 600,000 | 1,704,200 | 124,200 | 324,100 | 1,077,400 | |
| Chemical | 300,000 | 9 049,800 | 2 5,700 | 1,995,900 | 7,998,800 | |
| Merchants' Exch | 1,000,000 | 3,476,900 | 195,110 | 459,200 | 2,266,000 | 413,700 |
| Gallatin, National | 1,500,000 | 3,835,200 | 313,800 | 215,500 | 1,8 8,000 | 441,400 |
| Butchers' & Drovers' | 500,000 | 1,751,000 | 52,000 | 216,000 | 1,306,000 | 144,000 |
| Mechanics & Traders | 600,000 | 1,333,500 | 11,100 | 255,100 | 1,16 ,600 | 194,800 |
| Greenwich | 200,000 | 782,600 | .... | 96,500 | 774 200 | 2,700 |
| Leather Manuf | 600,000 | 3,246,300 | 516,800 | 8 0,200 | 2,860,200 | 245,200 |
| Seventh Ward | 300,000 | 996,700 | 8 ,600 | 181,500 | 916,200 | 80,100 |
| State of N. York | .... | .... | .... | .... | .... | .... |
| American Exch'ge | 5,000,000 | 11,547,000 | 852,000 | 1 3'0,000 | 7,349,000 | 890,000 |
| Commerce | 10,000,000 | 19,811,900 | 1,132,700 | 8,042,900 | 7,697,000 | 3,018,500 |
| Broadway | 1,000,000 | 4,565,100 | 30,500 | 754,100 | 2,857,500 | 899,000 |
| Mercantile | 1,000,000 | 3,393,100 | 164,300 | 631,800 | 3,229,800 | 225,000 |
| Pacific | 422,700 | 1,9 8,100 | 8,900 | 519,300 | 1,859,700 | ..... |
| Republic | 2,000,000 | 8,420,800 | 497,300 | 898,500 | 2,153,700 | 450,000 |
| Chatham | 450,000 | 2,979,500 | 189,600 | 657,000 | 3,073,400 | 273,300 |
| People's | 412,500 | 1,344,800 | 400 | 127,500 | 1,062,100 | 5,500 |
| North America | 1,000,000 | 2,416,900 | 71,400 | 503,000 | 2,08 ,400 | ..... |
| Hanover | 1,000,000 | 3,846,500 | 79,100 | 654,200 | 2,994,000 | 291,500 |
| Irving | 500,000 | 2,041,000 | 27,200 | 442,000 | 1,963,000 | 113,700 |
| Metropolitan | 1,000,000 | 13,273,000 | 1,513,000 | 712,000 | 8,616,000 | 18,000 |
| Citizens | 600,000 | 1,720,200 | 41,200 | 349,700 | 1,774,800 | 181,200 |
| Nassau | 1,000,000 | 2,19 ,700 | 3 ,500 | 118,500 | 1,9 5,100 | 8,900 |
| Market | 1,000,000 | 2,899,100 | 136,600 | 504,900 | 2,026,700 | 191,700 |
| St. Nicholas | 1,000,000 | 2,499,600 | 53,500 | 212,100 | 1,051,000 | 694,500 |
| Shoe and Leather | 1,000,000 | 4,680,500 | 112,600 | 758,300 | 3,096,700 | 712,000 |
| Corn Exchange | 1,000,000 | 2,644,800 | 92,900 | 441,000 | 1,891,300 | 4,800 |
| Continental | 1,500,000 | 3,571,600 | 38,300 | 669,000 | 2,683,900 | 563,100 |
| Oriental | 300,000 | 1,354,6.0 | 4,200 | 181,400 | 1,054,200 | 4,000 |
| Marine | 400,000 | 1,518,300 | 91,500 | 442,000 | 1,6 7,100 | 225,700 |
| Importers' & Trad'rs | 1,500,000 | 15,977,200 | 265,000 | 4,188,400 | 17,328,300 | 495,400 |
| Park | 2,000,000 | 14,744,700 | 3,107,5 0 | 722,200 | 16,093,600 | 60,000 |
| Mech. Bank'g Asso. | 500,000 | 1,031,000 | 45,600 | 158,700 | 740,600 | 907,800 |
| Grocers' | 300,000 | 642,200 | 4,200 | 139,900 | 6 3,600 | ..... |
| North River | 490,000 | 946,200 | 14,200 | 183,400 | 744,900 | ..... |
| East River | 250,000 | 863,400 | 21,100 | 174,500 | 607,900 | 192,800 |
| Manufact'r's & Mer. | 300,000 | 672,000 | 1,700 | 148,900 | 578,700 | ..... |
| Fourth National | 5,000,000 | 15,275,100 | 520,400 | 2,486,400 | 10,292,200 | 1,057,500 |
| Central National | 2,000,000 | 7,915,000 | 143,300 | 1,568,000 | 8,806,000 | 1,151,000 |
| Second National | 300,000 | 1,694,000 | ..... | 466,000 | 1,760,000 | 185,000 |
| Ninth National | 1,500,000 | 5,100,500 | 193,700 | 1,099,400 | 4,787,200 | 89,900 |
| First National | 500,000 | 5,5 0,800 | 809,800 | 531,400 | 6,096,900 | 45,000 |
| Third National | 1,000,000 | 6,719,800 | 333,600 | 872,500 | 7,558,900 | 49,400 |
| N.Y. National Exch. | 500,000 | 1,229,310 | 20,100 | 272,000 | 915,000 | 90,000 |
| Tenth National | 500,000 | 1,134,700 | 198,600 | 163,800 | 747,200 | 449,900 |
| Bowery National | 250,000 | 1,260,000 | 3,100 | 254,000 | 892,000 | 221,000 |
| New York Co. Nat. | 200,000 | 1,022,000 | .... | 238,000 | 995,000 | 180,000 |
| German American | 1,000,000 | 2,654,300 | 211,500 | 856,100 | 2,535,500 | ..... |
| Dry Goods | 1,000,000 | 1,957,500 | 16,200 | 261,000 | 1,457,200 | ..... |
| Total | $77,635,200 | $261,786,200 | $20,834,800 | $33,700,100 | $207,993,900 | $16,297,600 |

The deviations from the returns of the previous week are as follows:

| | | | |
|---|---|---|---|
| Loans | Inc. | $435 000 | Net Deposits..... Dec. $3,567,800 |
| Specie | Dec. | 831,300 | Circulation..... Dec. 66,400 |
| Legal Tenders | Dec. | 3,018,100 | |

The following are the totals for a series of weeks past:

| | Loans. | Specie. | Legal Tenders. | Deposits. | Circulation. | Aggregate Clearings |
|---|---|---|---|---|---|---|
| Feb. 5 | 256,067,400 | 23,570,800 | 47,356,200 | 221,509,100 | 17,149,800 | 415,229,701 |
| Feb. 12 | 266,358,700 | 24,514,800 | 47,35 ,600 | 213,554,500 | 17,295,5 0 | 416.455,597 |
| Feb. 19 | 269,011,400 | 24,041,900 | 48,957,800 | 221,762 200 | 17,183,100 | 414,9 0,717 |
| Feb. 26 | 269,430,000 | 20,208,200 | 49,013,100 | 224 987 400 | 17,12 ,900 | 345,531,783 |
| Mch. 4 | 270,184,500 | 22,7 ,600 | 46,915,200 | 215,426,400 | 16,882 5 0 | 458,072,543 |
| Mch. 11 | 270,748,400 | 23,189,900 | 47,629,5 0 | 227,102,830 | 16,697,7 0 | 894,993,325 |
| Mch. 18 | 261,866,700 | 2,369,400 | 45,609,100 | 210,541,900 | 16,481,800 | 893,933,425 |
| Mch. 25 | 261,254,000 | 21,5 4,000 | 43,73 ,900 | 214,131,600 | 16,199,7 0 | 817,435,570 |
| Apr. 1 | 261,3 2,200 | 21,171,100 | 42,718,500 | 211,551,100 | 16,361,0 0 | 353,712 350 |
| Apr. 8 | 261,786,200 | 20,336,300 | 39,700,400 | 207,993,800 | 16,297,600 | 287 854,835 |

**Boston Banks.**—Below we give a statement of the Boston National Banks, as returned to the Clearing House on Monday, April 10, 1876:

| Banks | Capital. | Loans. | Specie. | L. T. Notes. | Deposits. | Circul. |
|---|---|---|---|---|---|---|
| Atlantic | $750,000 | $1,564,800 | $39,000 | $19,200 | $483,100 | $181,500 |
| Atlas | 1,500,000 | 2,425,400 | 12,300 | 94,600 | 946,300 | 441,900 |
| Blackstone | 2,000,000 | 4,390,900 | 14,700 | 271,700 | 2,211,900 | 807,900 |
| Boston | 1,000,000 | 2,205,900 | 14,700 | 155,400 | 877,200 | 688,200 |
| Boylston | 700,000 | 1,894,500 | 4,900 | 62,000 | 672,800 | 588,800 |
| Broadway | 200,000 | 393,000 | .... | 25,000 | 127,000 | 157,000 |
| Central | 500,000 | 957,500 | .... | 83,000 | 425,000 | 283,100 |
| Columbian | 1,000,000 | 2,759,000 | 42,600 | 151,700 | 1,258,200 | 758,700 |
| Continental | 1,000,000 | 2,094,600 | .... | 106,200 | 1,014,800 | 577,900 |
| Eliot | 1,000,000 | 2,336,900 | 140,100 | 47,500 | 998,400 | 787,900 |
| Everett | 400,000 | 1,094,100 | 19,700 | 58,300 | 521,500 | 297,700 |
| Faneuil Hall | 1,000,000 | 2,544,000 | 8,100 | 132,000 | 1,309,400 | 514,100 |
| Freeman's | 800,000 | 1,642,400 | 2,100 | 62,400 | 550,100 | 336,900 |
| Globe | 1,000,000 | 2,456,700 | 50,000 | 145,500 | 1,249,800 | 179,000 |
| Hamilton | 750,000 | 1,772,500 | 45,400 | 98,900 | 708,500 | 221,800 |
| Howard | 1,000,000 | 2,233,800 | 110,100 | 34,400 | 1,134,100 | 445,500 |
| Manufacturers | 500,000 | 884,600 | 4,200 | 56,900 | 565,200 | 147,400 |
| Market | 800,000 | 1,178,900 | 10,300 | 75,000 | 519,100 | 41,500 |
| Massachusetts | 800,000 | 2,415,800 | 56,200 | 210,300 | 1,570,200 | 210,000 |
| Maverick | 400,000 | 2,812,600 | 90,400 | 93,000 | 1,712,500 | 356,800 |
| Merchandise | 500,000 | 1,115,000 | 71,700 | 27,200 | 801,700 | 85,300 |
| Merchants' | 3,000,000 | 8,459,500 | 601,800 | 213,100 | 5,071,400 | 1,729,900 |
| Metropolitan | 500,000 | 847,100 | .... | 61,100 | 532,100 | 45,400 |
| Mount Vernon | 200,000 | 577,300 | 2,300 | 60,700 | 339,500 | 176,500 |
| New England | 1,000,000 | 2,444,000 | 41,700 | 28,700 | 721,800 | 713,400 |
| North | 1,000,000 | 2,960,300 | 91,600 | 119,300 | 1,5 3 100 | 419,300 |
| Old Boston | 300,000 | 2,141,500 | 54,600 | 239,400 | 1,177,200 | 622,600 |
| Shawmut | 1,000,000 | 2,323,600 | 11,000 | 109,800 | 1,224,100 | 821,600 |
| Shoe & Leather | 1,000,000 | 8,280,500 | 11,500 | 3 8,100 | 1,462,900 | 780,700 |
| State | 2,000,000 | 3,679,500 | 5,000 | 81,200 | 925,000 | 990,600 |
| Suffolk | 1,500,000 | 3,200,100 | 79,500 | 182,100 | 1,168 000 | 587,200 |
| Traders' | 600,000 | 1,252,400 | 40,000 | 41,400 | 758,300 | 179,000 |
| Tremont | 2,000,000 | 3,202,400 | 88,200 | 104,400 | 866,500 | 567,800 |
| Washington | 750,000 | 1,716,200 | 2,500 | 96,200 | 644,800 | 388,000 |
| First | 1,000,000 | 3,768,100 | 46,800 | 249,500 | 1,280,500 | 542,800 |
| Second (Granite) | 1,600,000 | 4,024,700 | 64,700 | 546,900 | 1,428,100 | 440,300 |
| Third | 300,000 | 1,142,000 | 41,200 | 60,600 | 985,700 | 87,300 |
| Fourth | 200,000 | 241,500 | .... | 11,100 | 98,300 | 45,000 |
| Bank of Commerce | 2,000,000 | 5,124,400 | 227,600 | 241,500 | 2,008,400 | 419,900 |
| Bank of N. America | 1,000,000 | 2,366,700 | 1,500 | 378,100 | 1,022,100 | 566,700 |
| B'k of Redemption | 1,000,000 | 5,490,400 | 93,400 | 435,4 0 | 1,607,800 | 600,900 |
| Bank of Republic | 1,500,000 | 3,204,000 | 1,700 | 163,600 | 742,800 | 985,100 |
| Commonwealth | 300,000 | 3,004,000 | 89,000 | 329,000 | 2,236,000 | 45,000 |
| City | 1,000,000 | 2,011,200 | 24 800 | 142,500 | 755,400 | 401,700 |
| Eagle | 1,000,000 | 1,773,200 | 1,600 | 161,900 | 782,800 | 217,000 |
| Exchange | 1,000,000 | 6 040,300 | 551,200 | 16,200 | 2,155,500 | 736,400 |
| Hide & Leather | 1,500,000 | 3,516,500 | 3,400 | 291,100 | 960,000 | 960,100 |
| Revere | 2,000,000 | 4,811,400 | 7 800 | 547,100 | 2,460 200 | 577,000 |
| Security | 200,000 | 905,700 | 40,000 | 36,400 | 637 300 | 140,000 |
| Union | 1,000,000 | 2,482,900 | 8,900 | 145,600 | 1,117,300 | 537,900 |
| Webster | 1,500,000 | .... | .... | .... | .... | .... |
| Total | $51,850,000 | $127,095,100 | $2,737,000 | $7,285,500 | $55,890,200 | $22,740,800 |

The total amount "due to other Banks," as per statement of Apr. 10, is $43,119,600. N. B.—The report this week is again incomplete, by reason of one of the banks failing to make its return.

**The following are the totals for a series of weeks past:**

| Date. | Loans. | Specie. | Legal Tenders. | Deposits. | Circulation. |
|---|---|---|---|---|---|
| Mch. 27 | 123,523,200 | 3,051,700 | 7,033,900 | 54,115,500 | 23,112,400 |
| Apr. 3 | 123,179,400 | 2,853,500 | 6,952,200 | 54,627,800 | 22,827,100 |
| Apr. 10 | 127,096,100 | 2,737,000 | 7,285,500 | 55,890,200 | 22,740,800 |

**Philadelphia Banks.**—The following is the average condition of the Philadelphia National Banks for the week preceding Monday, April 10, 1876:

| Banks. | Capital. | Loans. | Specie. | Total net L. Tender. | Deposits. | Circulat'n. |
|---|---|---|---|---|---|---|
| Philadelphia | $1,500,000 | $5,585,000 | $110,000 | $780,000 | $3,525,000 | $720,500 |
| North America | 1,000,000 | 4,735,000 | 48,000 | 1,405,000 | 3,577,000 | 798,000 |
| Farmers and Mech. | 2,000,000 | 5,994,400 | 108,700 | 1,129 700 | 4,415,700 | 1,000,000 |
| Commercial | 810,000 | 1,462,000 | 20,000 | 337,000 | 1,390,000 | 628,000 |
| Mechanics' | 800,000 | 1,160,300 | 18,752 | 287,833 | 1,170,133 | 215,850 |
| Bank N. Liberties | 500,000 | 3,01 ,000 | 8,600 | 490,000 | 2,859,000 | 448,000 |
| Southwark | 250,000 | 1,315,112 | 4,003 | 578 011 | 1,286,412 | 209,291 |
| Kensington | 250,000 | 1,024,751 | .... | 166,050 | 614,972 | 221,500 |
| Penn | 500,000 | 1,301,300 | 1,000 | 155,800 | 791,700 | 215,100 |
| Western | 400,000 | 2,049,730 | 91,821 | 870,453 | 1,9 5,420 | 214,450 |
| Manufacturers' | 1,000,000 | 2,7 0,000 | .... | 834,000 | 1,780 000 | 555,000 |
| Bank of Commerce | 250,000 | 752,868 | 1,125 | 181,767 | 564,734 | 207,320 |
| Girard | 1,000,000 | 4,083,000 | 82 000 | 955,000 | 8,141,000 | 566,000 |
| Tradesman's | 200,000 | 1,526,000 | 12 000 | 2 5,000 | 1,084,000 | 181,000 |
| Consolidation | 300,000 | 1,127,371 | 10,500 | 161,159 | 676,420 | 270,000 |
| City | 400,000 | 1,646,115 | .... | 267,812 | 1,045,680 | 356,675 |
| Commonwealth | 250,000 | 806,000 | .... | 1 4,000 | 3 4,000 | 219,000 |
| Corn Exchange | 500,000 | 1,996,000 | 12,488 | 770,000 | 2,093,000 | 271,050 |
| Union | 500,000 | 1,708,000 | 9,000 | 284,000 | 1,524,000 | 90,000 |
| First | 1,000,000 | 4,242,000 | 14,000 | 1,142,000 | 3,864,000 | 798,000 |
| Third | 300,000 | 1,020,000 | .... | 250,000 | 857,000 | 262,000 |
| Sixth | 150,000 | 573,000 | .... | 96,000 | 420,000 | 135,000 |
| Seventh | 250,000 | 712,000 | .... | 115,000 | 483,000 | 219,500 |
| Eighth | 275,000 | 1,079,000 | .... | 233,000 | 850,000 | 245,655 |
| Central | 750,000 | 4,820,000 | 10,000 | 746,000 | 3,382,000 | 4 0,000 |
| Bank of Republic | 1 300,000 | 2,280,000 | .... | 407,000 | 952,000 | 800,000 |
| Security | 250,000 | 618,000 | .... | 163,000 | 411,000 | 169,000 |
| Centennial | 210,000 | 258,000 | .... | 74,000 | 169,000 | 45,000 |
| Total | $16,605,000 | $60,690,457 | $559,984 | $12,137,815 | $41,890,201 | $10,550,230 |

**The deviations from the returns of previous week are as follows:**

| | | | | | |
|---|---|---|---|---|---|
| Loans | Dec. | $59,472 | Deposits | Dec. | $371,519 |
| Specie | Dec. | 51,994 | Circulation | Dec. | 1,533 |
| Legal Tender Notes | Dec. | 600,457 | | | |

**The following are the totals for a series of weeks past:**

| Date. | Loans. | Specie. | Legal Tender. | Deposits. | Circulation |
|---|---|---|---|---|---|
| Mch. 20 | 60,085,277 | 627,886 | 14,656,900 | 47,480,120 | 10,499,588 |
| Mch. 27 | 61,161,881 | 596,503 | 14,573,283 | 46,948,577 | 10,491,078 |
| Apr. 3 | 60,719,929 | 611,968 | 12,739,072 | 45,351,720 | 10,531,458 |
| Apr. 10 | 60,690,457 | 559,984 | 12,137,815 | 41,890,201 | 10,550,230 |

## QUOTATIONS IN BOSTON, PHILADELPHIA AND OTHER CITIES.

| SECURITIES. | Bid. | Ask. |
|---|---|---|
| **BOSTON.** | | |
| Maine 6s | 109¼ | .... |
| New Hampshire, 6s | 109¼ | 109½ |
| Vermont 6s | .... | .... |
| Massachusetts 6s, Gold | .... | .... |
| do 5s, Gold | 112 | .... |
| Boston 6s, Currency | 112 | 112½ |
| do 5s, gold | 111¾ | 112 |
| Chicago Sewerage 7s | 105¾ | 106 |
| do Municipal 7s | 105¾ | .. |
| Portland 6s | .... | .... |
| Atch. & Topeka 1st m. 7s | 8½ | .... |
| do land gt. 7s | 74½ | 75 |
| do 2d 7s | 45¾ | 45¾ |
| do land inc. 12s | 101 | .... |
| Boston & Albany 7s | .... | 115 |
| Boston & Maine 7s | 110¾ | 110¾ |
| Burlington & Mo. Neb. 8s, 1894 | 101½ | 102 |
| do do Neb. 8s, 1883 | 91 | .... |
| Eastern Mass., 7s | .... | .... |
| Ind. Cin. & Laf. 7s, 1899 | .... | .... |
| do equipment 10s | .... | .... |
| do funded debt 7s | .... | .... |
| Ogdensburg & Lake Ch. 6s | .... | .... |
| Old Col. & Newport Bds, 7, '77 | .... | .... |
| Rutland, new 7s | .... | .... |
| Verm't Cen., 1st M., cons., 7, '86 | 20 | 20 |
| do 2d Mort., 7, 1893 | 3 | .... |
| Vermont & Can., new, 8s | .... | .... |
| Vermont & Mass., 1st M. 6, '83 | 100 | .... |
| **STOCKS.** | | |
| Boston & Albany stock | 135 | 135¼ |
| Boston & Lowell stock | 52 | .... |
| Boston & Maine | 102 | 103 |
| Boston & Providence | 151 | .... |
| Burlington & Mo. in Nebraska | 33 | 33½ |
| Cheshire preferred | 45 | 50 |
| Chicago, Bur. & Quincy | 119¾ | 120 |
| Cin., Sandusky & Clev. stock | 10¾ | 10½ |
| Concord | .... | .... |
| Connecticut River | 133¾ | .... |
| Connecticut & Passumpsic, pf. | 80 | .... |
| Eastern (Mass.) | 13½ | 13¾ |
| Eastern (New Hampshire) | .... | 30 |
| Fitchburg | 122½ | 123 |
| Manchester & Lawrence | 130 | .... |
| Nashua & Lowell | .... | .... |
| Northern of New Hampshire | 78 | 79 |
| Norwich & Worcester | 125¾ | 128 |
| Ogdens. & L. Champlain | 20 | .... |
| do do pref. | 85 | 86 |
| Old Colony | 106¾ | 107½ |
| Port., Saco & Portsmouth | .... | .... |
| Rutland common | 8 | 8 |
| do preferred | 10 | 12½ |
| Vermont & Canada | .... | 81 |
| Vermont & Massachusetts | 102¾ | 103 |
| Worcester & Nashua | 88 | 89 |

## BOSTON, PHILADELPHIA, Etc.—Continued.

| SECURITIES. | Bid. | Ask. |
|---|---|---|
| **PHILADELPHIA.** | | |
| **STATE AND CITY BONDS.** | | |
| Pennsylvania 5s, gold, int. var | .... | .... |
| do do cur. var. | .... | .... |
| do 6s, 10-15 1877-82 | 108¾ | 104 |
| do do 15-25. '82-92 | 112¾ | 114 |
| Philadelphia 6s, old, regular | 114 | 105 |
| do 6s, new do | 108¾ | 108¾ |
| Allegheny County 5s, coupon | .... | 90 |
| Pittsburg 6s, 1913 | .... | .... |
| do 5s, 1913 | 83 | 86¾ |
| do 6s, gold, various | .... | .... |
| do 7s, Water Ln. various | 107 | .... |
| do 7s, Street imp., '83-86 | 106 | .... |
| New Jersey 6s, Exempts, var. | 105 | .... |
| Camden County 6s, various | 100 | .... |
| Camden City 6s do | 100 | .... |
| do 7s, do | 115 | .... |
| Delaware 6s, do | 102 | .... |
| Harrisburg City 6s, do | 94 | .... |
| **RAILROAD STOCKS.** | | |
| Camden & Atlantic | 51 | 52¾ |
| do do pref. | .... | 53½ |
| Catawissa | 17 | 18 |
| do pref | .... | 46 |
| do New pref | .... | .... |
| Delaware & Bound Brook | .... | .... |
| East Pennsylvania | 40 | .... |
| Elmira & Williamsport | .... | .... |
| Elmira & Williamsport pref. | .... | .... |
| Huntingdon & Broad Top | .... | 8 |
| do do pref. | .... | 12 |
| Lehigh Valley | 60½ | 60¾ |
| Little Schuylkill | 50¾ | 51 |
| Minehill | 52½ | 53½ |
| Nesquehoning Valley | 53¾ | 54 |
| Norristown | .... | 101 |
| North Pennsylvania | 53 | 53½ |
| Oil Creek & Allegheny River | .... | .... |
| Pennsylvania | 55¾ | 56 |
| Philadelphia & Erie | 30¾ | 30¾ |
| Philadelphia & Reading | 45¾ | 45¾ |
| Philadelphia & Trenton | .... | .... |
| Phila., Wilming. & Baltimore | .... | .... |
| United N. J. Companies | 18.¾ | 1.8 |
| West Chester consol. pref | .... | .... |
| West Jersey | .... | .... |
| **CANAL STOCKS.** | | |
| Delaware Division | .. | .... |
| Lehigh Navigation | 49 | 49¾ |
| Morris | 54 | .... |
| do pref | .... | .... |
| Schuylkill Navigation | .... | 15 |
| do pref | .... | .... |
| **RAILROAD BONDS.** | | |
| Allegheny Val. 7 3-10s, 1896 | 101 | 101¾ |
| do 1s E. Ext., 1910 | 96¾ | 98 |
| do Inc. 7s end. '94 | 52¾ | 54½ |
| Belvidere Delaware, 1st m. 6, 77 | 101 | .... |
| do do 2d M. 6s, '85 | 99 | .... |
| do do 3d M. 6s, '87 | 95¾ | .... |
| Camden & Amboy, 6s, '83 | 102 | 103 |
| do do 6s, '89 | 102 | .... |
| do do mort. 6s, '89 | 105 | .... |
| Cam. & Atlan. 1st m. 7s, g. 1903 | 102 | 103¼ |
| do 2d do 7s, c. 1890 | .... | .... |
| Cam. & Burlington Co. 6s, '97 | .... | .... |
| Catawissa, new 7s, 1900 | 16 | .... |
| Cayuga Lake 1st m. g. 7s, 1901 | 50 | 75 |
| Connecting 6s 1900-1904 | 99 | .... |
| Dan., H. & Wilks, 1st m. 7s, '81 | .... | .... |
| Delaware mort. 6s, various | 102½ | .... |
| East Penn. 1st mort. 7s, '88 | .... | .... |
| El. & W'mport, 1st m. 7s, '80 | 102 | .... |
| do do 5s, perp | 62 | .... |
| Harrisburg 1st mort. 6s, '85 | .... | .... |
| H. & B. T. 1st mort. 7s, '90 | .... | .... |
| do 2d mort. 7s, '95 | 101 | .... |
| do 3d m. cons. 7s, '55 | .... | 60 |
| Ithaca & Athens g. 7s, '90 | 102 | .... |
| Junction 1st mort. 6s, '82 | .... | .... |
| do 2d do 1900 | 106½ | .... |
| Lehigh Valley, 6s, con., 1898 | 117 | .... |
| do do do reg. 1898 | 119¾ | 111 |
| do do do 7s, 1910 | .... | 101 |
| do do con. m. 6s 19 8 | .... | .... |
| Little Schuylkill, 1st M., 7, 1877 | 17 | 18 |
| Northern Pacific 7 3-10s, 1900 | 104½ | 105 |
| North Penn. 1st m. 6s, '85 | .... | .... |
| do 2d m. 7s, '96 | .... | .... |
| do chattel M. 10s 1877 | 100 | 102¾ |
| do gen. M. 7s, 1903 | 106¾ | .... |
| Oil Cr'k & Ale. R., con. 7s, '83 | 87 | 89 |
| Oil Creek 1st m. 7s, '82 | 109¾ | 110 |
| Penna. & N. Y. C. & R. R. 7s, '96-1906 | 104¾ | 105¾ |
| Pennsylvania, 1st M., 6, 1880 | .... | .. |
| do gen. m. 6s 1910, coup | 105 | .... |
| do gen. m., 6s reg., 1910 | .... | .... |
| do cons. m. 6s, reg., 1905 | .... | .... |
| Perkiomen 1st m. 6s, '97 | 100 | 100¾ |
| Phila. & Erie 1st m. 6s, '81 | 97¼ | 98¾ |
| do 2d m. 7s, '88 | 101 | 101¾ |
| Philadelphia & Reading 6s, '80 | 107 | 108½ |
| do do 7s, '93 | .... | 124 |
| do deb. bonds, '98 | 106 | 108 |
| do g. m. 7s, c. 1911 | 108¾ | 109 |
| do do reg. 1911 | .... | 102 |
| do new conv. 7s, 1893 | .... | .... |
| do Coal & I. Co. m. 7s, '92-'8 | .... | 41 |
| Phila., Wilm. & Balt. 6s, 1884 | .... | 91¾ |
| Pitts., Cin. & St. Louis 7s, '90 | 87 | 102 |
| Shamokin V. & Potts v. 7s, 1901 | 101½ | .... |
| Steubenville & Indiana 7s, '84 | .... | .... |
| Stony Creek, 1st m., 7s, 1907 | .... | .... |
| Sunbury & Erie 1st m. 7s, '77 | 100 | .... |
| United N. J. c ns. m. 6s, 91 | 109 | .... |
| Warren & F. 1st m. 6s, '96 | .... | 93 |
| West Chester cons. 7s, '91 | 103¾ | 07 |
| West Jersey 1st m. 6s, '96 | 102 | .. |
| do do 7s, 1897 | 105 | .... |
| Western Penn. RR. 6s, 1893 | 79 | 86 |
| do do 6s P b '96 | .... | .... |
| Wilm. & Read., 1st M., 7, 1900 | .... | 41 |
| do do 2d Mort, 1902 | .... | .... |
| **CANAL BONDS** | | |
| Delaware Division 6s, '78 | .... | .... |
| Lehigh Navigation 6s, '81 | 102¾ | 103 |
| do RR. '97 | 103¾ | 104 |
| do deb. 7s | 95 | .... |
| do conv., '82 | .... | .... |
| do conv., g. '93 | 101 | .... |
| do gold, '97 | 105 | .... |
| Morris, boat loan, reg., 1825 | .... | .... |
| Pennsylvania 6s, 1910 | 76 | 77 |
| Schuylkill Nav. 1st m. 6s, '97 | 95 | 95 |
| do 2d m., 6s, 1907 | .... | 81½ |
| do m. 6s, '95 | .... | 75 |
| do 6s, imp., '90 | .... | .... |
| do 6s, boat & car, 1913 | .... | .... |
| do 7s, boat & car, 1915 | .... | 95 |
| do scrip | .... | .... |
| Susquehanna 6s, 1894 | .... | 76 |

| SECURITIES. | Bid. | Ask. |
|---|---|---|
| **BALTIMORE.** | | |
| Maryland 6s, defence, J. & J. | 117 | .... |
| do 6s, exempt, 1887 | 116 | .... |
| do 6s, 1890, quarterly | 108 | .... |
| do 6s, quarterly | 90 | .... |
| Baltimore 6s, 1881, quarterly | 119 | .... |
| do 6s, 1886, J. & J. | 109 | .... |
| do 6s, 1890, quarterly | 109¾ | 110 |
| do 6s, Park, 1893, Q.—M. | 109 | .... |
| do 6s, 1 98, M. & S. | 106 | .... |
| do 6s, exempt, '98, M. & S. | 110 | .... |
| do 6s, 1900, J. & J. | 119 | .... |
| do 6s, 1902, do do | 109 | .... |
| Norfolk Water, 8s | .... | .... |
| **RAILROAD STOCKS. Par.** | | |
| Balt. & Ohio—Stock | 100 | 172½ 173 |
| do Wash. Branch | 100 | .... 160 |
| do Parkersburg Br. | 50 | 8 9 |
| Northern Central | 50 | 36 36 |
| Western Maryland | 50 | 3 6¾ |
| Central Ohio | 50 | .... 41 |
| Pittsburgh & Connellsville | 50 | .... .... |
| **RAILROAD BONDS.** | | |
| Balt. & Ohio 6s, 1880, J. & J. | 100¾ | .... |
| do 6s, 1885, A. & O. | 104¾ | 105¾ |
| N. W. Va., 3d M. (guar) '85, J. & J. | 100 | 104 |
| Pittsb. & Connellsv. 7s, '98, oo | 104 | 104¼ |
| Northern Central 6s, 1885, dp | 108 | .... |
| do 6s, 1900, A. & O. | 100 | 100¾ |
| do 6s, gold, 1900, J. & J. | 101¾ | 102 |
| Cen. Ohio 6s, 1st M., 1890, M. & S. | 100 | .... |
| W. Md. 6s, 1st M., (gr) '90, J. & J. | 104 | 106 |
| do 1st M., 1890, J. & J. | .... | 91 |
| do 2d M., (guar.) J. & J. | 104 | 106 |
| do 2d M., (pref.) | 94 | .... |
| do 2d M. (gr. by W. C. O.) J. & J. | 100 | .... |
| do 6s, 3d M., (guar.) J. & J. | 101 | 101¾ |
| Mar. & Cin. 7s, F. & A., 1882 | 107¼ | 107¾ |
| do 2d, M. & N. | 99¾ | 99¾ |
| do 8s, 3d, J. & J. | 75¾ | 76 |
| Union PR., 1st guar., J. & J. | 100 | .... |
| do Canton endorsed | 93 | 97 |
| **MISCELLANEOUS.** | | |
| Baltimore Gas, certificates | 105 | .... |
| People's Gas | 25¼ | 25¾ |
| do Certificates | .... | .... |
| **WASHINGTON.** | | |
| *District of Columbia.* | | |
| Perm. Imp., 6s, g. J. & J., 1891 | 98½ | 101 |
| do 5s, 1891 | 96 | 97 |
| Market Stock bonds, 7s, 1892 | 95 | 98 |
| Water Stock bonds, 7s, 1901 | 96 | 98 |
| " " 7s, 1903 | 91 | 97 |
| *Washington.* | | |
| Ten year Bonds, 6s, 1878 | 94 | 96 |
| Fund. Loan (Cong.) 6 g, 1892 | 93 | 101 |
| Fund. Loan (Leg.), 6s, g, 1902 | 99 | 101 |
| Cert. of Stock (1828) 5s, at plea | 70 | 75 |
| " " (1843) 6s, at plea | 85 | 90 |
| Ches. & G. st'k ('47) 6s, at pleas. | 85 | 90 |
| *Georgetown.* | | |
| General stock, 8s, 1881 | 98 | 100 |
| do 8s, at pleasure | 85 | .... |
| Bounty stock, 6s, do | 85 | .... |
| Market stock, 6s, do | 85 | .... |
| Board of Public Works— | | |
| Certs. Gen. Imp. 8s, 1871 | 79 | 80 |
| do 1875 | 79 | 80 |
| do 1876 | 79 | 80 |
| do 1877 | 79 | 80 |
| do 1878 | 79 | 80 |
| do Series | 79 | 80 |
| Certificates, Sewer, 8s, 1871-77 | 40 | 45 |
| Water Certificates, 8s, 1877 | 99 | 101 |
| **CINCINNATI.** | | |
| Cincinnati 6s | *83 | 85 |
| do 6s | *96 | 98 |
| do 7s | *106 | 107 |
| do 7-30s | *107 | 108 |
| Cincinnati South'n RR. 7.30s | 103½ | 104 |
| Ham. Co., Ohio 6 p. c. long bds. | *93 | 95 |
| do do 7 p.c., 1 to 5 yrs. | 110 | 113 |
| do do 1g bds, 7 & 7.30s | *104 | 106 |
| Cin. & Cov. Bridge stock, pref | 115 | 120 |
| do bonds, long | *90 | 95 |
| Cin., Ham. & D., 1st M., 7, 80 | 103 | 105 |
| do do 2d M., 7, '85 | 96 | 97 |
| do do 3d M., 8, 77 | *100 | .... |
| Cin., Ham. & Ind. 7s guar | 84½ | 86 |
| Cin. & Indiana, 1st M., 7 | 91 | 92 |
| do do 2d M., 7, 1877 | 73 | 74 |
| Colum., & Xenia, 1st M., 7, '90 | 102 | 105 |
| Dayton & Mich., 1st M., 7, 81 | 102 | 104 |
| do do 2d M., 7, '84 | 94 | 96 |
| do do 3d M., 7, '88 | 90 | 93 |
| do To'do dep. bds, 7, '81-'94 | 95 | 98 |
| Dayton & West., 1st M., 1881 | *100 | .... |
| do do 1st M., 1905 | 88 | 90 |
| do do 1st M., 6, 1905 | 77 | 80 |
| Ind., Cin. & Laf., 1st M., 7 | 71 | 75 |
| do (I. & C.) 1st M., 7, 1888 | 89 | 91 |
| Little Miami, 6, 1883 | 94 | 96 |
| Cin., Ham. & Dayton stock | 55 | 60 |
| Columbus & Xenia stock | .... | 100 |
| Dayton & Michigan stock | 11 | 13 |
| do 8 p. c. st'k guar | 102 | 105 |
| Little Miami stock | 99 | 100 |
| **LOUISVILLE.** | | |
| Louisville 7s | 101½ | 102 |
| Louisville 6s, '82 to '87 | 92 | 93 |
| do 6s, '97 to '98 | 92 | 93 |
| do Water 6s, '87 to '89 | 92 | 93 |
| do Water Stock 6s, '97 | 92 | 93 |
| do Wharf 6s | 92 | 93 |
| do special tax 6s of '89 | 92 | .... |
| Jeff., Mad. & I, 1st M. (I. & M.) 7, '81 | .... | .... |
| do do 2d M., 7, | 73 | 78 |
| do do 1st M., 7, 1906 | 90 | 91 |
| Louisv. C. & Lex., 1st M., 7, '91 | 73 | 79 |
| Louis. & Fr'k., 1st M., 6, '70-'73 | 92 | 93 |
| do Louisv. Loan, 6, '81 | 95 | 96 |
| L. & Nash. 1st M. (m. s.) 7, '77 | 91½ | 92 |
| do Lou. Loan (m. s.) 6, '86-'87 | 91½ | 92 |
| do do (Leb. Br.) 6, '86 | 93 | 94½ |
| do 1st M. (Leb. br. ex.) 6, '86-'87 | 93 | 94½ |
| do Lou. L'n (Leb. br. ex.) 6, '93 | 90 | 91 |
| do Consol. 1st M., 7, 1898 | 92 | 93 |
| Jefferson., Mad. & Ind. | .... | .... |
| Louisv., Cin. & Lex., pref. | 7 | 8 |
| do do common | 4 | 6 |
| Louisville & Nashville | 30 | 31 |
| **ST. LOUIS.** | | |
| St Louis 6s, Long Bonds | *101½ | 102 |
| do Water 6s gold | *117 | 108 |
| do do do (new) | *106 | .... |
| do Bridge Approach g. 6s | *105½ | .... |
| do Renewal gold 6s | *103¾ | .... |
| do Sewer g. 6s (due '91-2-3) | *103¾ | .... |
| St Louis Co. new Park g. 6s | *103½ | .... |
| do c'y, 7s | *105½ | .... |
| At & Pacific guar. land grants | 25 | 30 |
| do 2d M. | 20 | .... |

* In default of interest.

* And interest.

# GENERAL QUOTATIONS OF STOCKS AND BONDS IN NEW YORK.

*U. S. Bonds and active Railroad Stocks are quoted on a previous page. Prices represent the per cent value, whatever the par may be.*

| SECURITIES. | Bid. | Ask. |
|---|---|---|
| **State Bonds.** | | |
| Alabama 5s, 1883 | 34½ | ... |
| do 5s, 1886 | 34½ | ... |
| do 8s, 1886 | 34 | ... |
| do 8s, 1888 | .... | .... |
| do 8s, M. & E. RR. | .... | .... |
| do 8s, Ala. & Ch. R. | .... | .... |
| do 8s of 1892 | .... | .... |
| do 8s of 1893 | .... | .... |
| Arkansas— | | |
| 6s, funded | .... | .... |
| 7s, L. R. & Ft. S. iss | 10 | .... |
| 7s, Memphis & L. R. | 10 | .... |
| 7s, L. R., P. B. & N. O. | 10 | .... |
| 7s, Miss. O. & R. Riv. | 10 | .... |
| 7s, Ark. Cent. R. | 10 | .... |
| Connecticut 6s | .... | .... |
| Georgia 6s | 95 | .... |
| do 7s, new bonds | 100 | .... |
| do 7s, endorsed | 102 | 104 |
| do 7s, gold bonds | 105 | 105½ |
| Indiana 5s | .... | .... |
| Illinois 6s, coupon, 1877 | 103 | .. |
| do do 1879 | 103 | .... |
| do War loan | 103 | .... |
| Kentucky 6s | 103 | .... |
| Louisiana 6s | 43 | .... |
| do 6s, new | 43 | .... |
| do 6s, floating debt | 43 | .... |
| do 7s, Penitentiary | 43 | .... |
| do 6s, levee | 43 | .... |
| do 8s, do | 38 | .... |
| do 8s, do 1875 | 43 | .... |
| do 8s of 1920 | .... | .... |
| Michigan 6s, 1878–79 | 103 | .... |
| do 6s, 1883 | 105 | .... |
| do 7s, 1890 | 108 | .... |
| Missouri 6s, due 1876 | 101½ | .... |
| do do 1877 | 102 | ... |
| do do 1878 | 102 | .... |
| Long bds, due '82–'90 | 104 | 104½ |
| Funding, due 1894–5 | 104½ | .... |
| Asylum or Un., due 1892 | 103½ | 103¾ |
| Han. & St. Jos., due 1876 | 101½ | .... |
| do do 1886 | 103 | .... |
| do do 1887 | 103 | .... |
| New York State— | | |
| Bounty Loan, reg | 104½ | 104¾ |
| do coup | 104½ | 104¾ |
| 6s, Canal Loan, 1877 | .... | .... |
| 6s, do 1878 | .. | .... |
| 6s, gold reg | 102 | .... |
| 6s, do coup. 1887 | .... | .... |
| 6s, do loan .. 1883 | .... | .... |
| 6s, do do .. 1891 | .... | .... |
| 6s, do do .. 1892 | .... | .... |
| 6s, do do .. 1893 | .... | .... |
| 5s, do do .. 1876 | .... | .... |
| North Carolina— | | |
| 6s, old, J. & J. | 16½ | 18 |
| do A. & O. | 16½ | 18 |
| N. C. RR. .. J. & J | 60½ | .... |
| do .. A. & O. | 60½ | .... |
| do coup off J. & J | 45 | 50 |
| do do off A. & O | 45 | .... |
| Funding act, 1866 | 11 | .... |
| do 1868 | .... | .... |
| New bonds, J. & J | .... | .... |
| do A. & O | .... | .... |
| Special tax, Class 1 | .... | 4 |
| do Class 2 | .... | 4 |
| do Class 3 | .... | 4 |
| Ohio 6s, 1881 | 105 | .... |
| do 6s, 1886 | 108 | .... |
| Rhode Island 6s | 109 | 115 |
| South Carolina— | | |
| 6s | 35 | .... |
| Jan. & July | 35 | 30 |
| April & Oct | 34 | .... |
| Funding act, 1866 | 34 | .... |
| Land C. 1888, J. & J | 3 | .... |
| Land C. 1889, A. & O | 3 | .... |
| 7s of 1888 | 34 | .... |
| non-fundable bonds | 4 | 5 |
| Tennessee 6s, old | 42¾ | 43¾ |
| do do new | 40¾ | 41¾ |
| do do new series | 40¾ | 41¾ |
| Texas, 10s, of 1876 | .... | .... |
| Virginia— | | |
| 6s, old | 34 | ... |
| 6s, new bonds 1866 | .... | .... |
| 6s, do 1867 | .... | .... |
| 6s, consol. bonds | .... | .... |
| 6s, ex matured coup | .... | 69 |
| 6s, consol. 2d series | .... | .... |
| 6s, deferred bonds | 8½ | .... |
| District of Columbia 3.65s | 69½ | 70 |
| **Railroad Stocks.** | | |
| *(Active previously quot'd.)* | | |
| Albany & Susquehanna | 105¼ | .... |
| Central Pacific | .... | .... |
| Chicago & Alton | .... | .... |
| do do pref | .... | 111 |
| Chic., Bur. & Quincy | 119½ | 120 |
| Cleve., Col., Cin. & I. | 54 | 55 |
| Cleve. & Pittsburg, guar. | 96 | 96½ |
| Dubuque & Sioux City | .... | 73 |
| Erie pref | .... | .... |
| Indianap. Cin. & Laf | .... | .... |
| Joliet & Chicago | 101 | .... |
| Long Island | .... | .... |
| Morris & Essex | 105⅝ | 105⅞ |
| Missouri, Kansas & Texas | .... | .... |
| New Jersey Southern | 1¼ | 1¾ |
| N. Y., New Haven & Hart. | 157⅛ | 158¾ |
| Ohio & Mississippi, pref. | .... | 44 |
| Pitts., Ft. W. & Ch., guar. | 103 | 103¾ |
| do do special | .... | .... |
| Rensselaer & Saratoga | 116 | 120 |
| Rome, Watertown & Og. | .... | 53 |
| St. Louis, Alton & T. H. | .... | .... |
| do do pref | 10 | .... |
| Belleville & So. Ill., pref. | .... | .... |
| Terra Haute & Ind'polis. | 118 | 126 |
| Toledo, Peoria & Warsaw | .... | .... |
| Toledo, Wab. & W., pref. | .... | .... |
| Warren | .... | .... |
| **Miscel'ous Stocks** | | |
| Am. District Telegraph | .... | .... |
| Canton Co., Baltimore | 38 | 40 |
| Cent. N. J. Land & Im. Co | 17⅜ | 22¾ |
| Delaware & Hudson Can'l | 115 | 115¾ |
| American Coal | 50 | .... |
| Consolidat'n Coal of M'l. | 43½ | 45 |
| Mariposa L. & M. Co | 7¾ | 11 |
| do do pref. | 7¾ | 12 |
| Cumberland Coal & Iron | .... | .... |
| Maryland Coal | 15 | .... |
| Pennsylvania Coal | .... | 300¾ |
| Spring Mountain Coal | .... | 65 |

| SECURITIES. | Bid. | Ask. |
|---|---|---|
| **Railroad Bonds.** | | |
| *(Stock Exchange Prices.)* | | |
| Albany & Susq., 1st bonds | 115¾ | .... |
| do do 2d do | 107 | 107½ |
| do do 3d do | ... | .... |
| Boston, Hartf. & Erie, 1st mort | .... | 23 |
| do do guar | .... | .... |
| Bur., C. Rapids & Minn. 1st 7s, g | 20½ | .... |
| Chesapeake & Ohio 6s, 1st m | 40¾ | 48 |
| do do ex coup | .... | .... |
| Chicago & Alton sinking fund | .... | .... |
| do do 1st mort | 110 | .... |
| do do income | .... | 107 |
| Joliet & Chicago, 1st mort | .... | .... |
| Louisiana & Mo., 1st m., guar. | .... | .... |
| St. Louis, Jack. & Chic., 1st m. | 102 | .... |
| Chic., Bur. & Q. 8 p. c. 1st m | 113½ | 115½ |
| do do consol. m. 7s | 110½ | 111 |
| Chicago, Rk. Island & Pacific | 110 | 110¼ |
| do S. F. Inc. 6s, '95 | ... | .... |
| Central of N. J., 1st m., new | .... | 113¼ |
| do do 1st consol | 108¾ | 108¾ |
| do do con. conv | 108 | 109 |
| Lehigh & Wilkes B. con. guar. | 94½ | 95¾ |
| Am. Dock & Improve. bonds | .... | 102 |
| Mil. & St. Paul 1st m. 8s, P. D. | .... | 110 |
| do do 2d m 7 3-10 do | .... | 98 |
| do do 7s, gold, R. D. | 100½ | .... |
| do do 1st 7s £ do | .... | .... |
| do do 1st m., La C. D. | 101¾ | 102 |
| do do 1st m. I. & M. D. | 94 | .... |
| do do 1st m. I. & D. | .. | .... |
| do do 1st m. H. & D. | .... | .... |
| do do 1st m. C. & M. | 97½ | 100 |
| do do 1st Consol. | 88 | 88½ |
| do do 2d m. do | .... | .... |
| Chic. & N. Western sink. fund. | 107 | 110 |
| do do int. bonds. | 105¾ | .... |
| do do consol. bds | 103¾ | 104 |
| do do ext'n bds. | .... | .... |
| do do 1st mort. | 104 | 105 |
| do do cp. gld. bds | 92¾ | 92¾ |
| do do reg. do | .... | 93 |
| Iowa Midland, 1st mort. 8s | .... | 100 |
| Galena & Chicago Extended | .... | 109 |
| Peninsula, 1st mort., conv | .... | .... |
| Chic. & Milwaukee, 1st mort | .... | 101 |
| Winona & St. Peters, 1st mort. | 75 | 87 |
| do do 2d mort. | 64 | .... |
| C., C., C. & Ind's. 1st m. 7s, S. F. | 111 | 112½ |
| do do Consol. m. bonds | .... | .... |
| Del., Lack. & Western, 2d m. | .... | 100¾ |
| do do 7s, conv. | 115 | 117 |
| Morris & Essex, 1st mort | .... | 119¾ |
| do do 2d mort | 110 | .... |
| do do bonds, 1900 | .... | .... |
| do do construction | .... | .... |
| do do 7s of 1871 | 105 | 108 |
| do do 1st con. guar. | .... | 109 |
| Erie, 1st mort., extended | 110 | .... |
| do do endorsed | .... | .... |
| do 2d mort., 7s, 1879 | 101½ | 102¼ |
| do 3d do 7s, 1883 | .... | 103 |
| do 4th do 7s, 1880 | .... | .... |
| do 5th do 7s, 1888 | 103 | 104 |
| do 7s, cons. mort. gold bds | .... | .... |
| Long Dock bonds | 107 | .. |
| Buff., N. Y. & Erie, 1st m., 1877 | 92 | .... |
| do do do large bds | .. | .... |
| Han. & St. Jo. land grants | .... | .... |
| do do 8s, conv. mort | 70 | 70 |
| Dubuque & Sioux City, 1st m. | .... | .... |
| do do 2d div. | 85 | 108 |
| Cedar Falls & Minn., 1st mort. | .... | 80 |
| Indianap., Bl. & W., 1st mort. | .... | .... |
| do do 2d mort | .... | .... |
| Mich. So. 7 p. c. 2d mort | 104 | 105½ |
| Mich. S. & N. Ind., S. F., 7 p. c. | 109½ | 110½ |
| Cleve. & Tol. sinking fund | 107¼ | .... |
| do do new bonds | .... | .... |
| Cleve., P'ville & Ash., old bds. | 103 | .... |
| do do new bds | 103 | .... |
| Detroit, Monroe & Tol. bonds | 101¼ | 102 |
| Buffalo & Erie, new bonds | .... | 105 |
| Buffalo & State Line 7s | .... | .... |
| Kalamazoo & W. Pigeon, 1st. | .... | .... |
| Lake Shore Div. bonds | 103 | 105 |
| do Cons. coup., 1st | 104½ | 104¾ |
| do Cons. reg., 1st | 100 | .... |
| do Cons. coup., 2d | .... | 103 |
| do Cons. reg., 2d | .... | .... |
| Marietta & Cin., 1st mort | .... | .... |
| Mich. Cent., consol. 7s, 1902 | 106 | 107 |
| do 1st m. 8s, 1882, s. f. | 110 | .... |
| do equipm't bonds | .... | .... |
| New Jersey Southern, 1stm. 7s | 25 | 27 |
| do do consol. 7s | .... | 106 |
| N. Y. Central 6s, 1883 | .... | 106 |
| do 6s, 1887 | .... | 109 |
| do 6s, real estate | .... | .... |
| do 6s, subscription | .... | .... |
| do 7s, 1876 | .... | .... |
| do 7s, conv., 1876 | .... | .... |
| do & Hudson, 1st m., coup. | 120 | 123 |
| do do 1st m., reg. | 120 | 121 |
| Hudson R. 7s, 2d m v. fd. 1885 | 112 | 113¾ |
| Harlem, 1st mort. 7s coup | 120 | 121 |
| do do reg | 120 | 121 |
| North Missouri, 1st mort | 96 | 96¾ |
| Ohio & Miss., consol. sink. fd. | 98¾ | 99 |
| do do consolidated | .... | 99 |
| do do 2d do | .... | 74 |
| do do 1st Spring. div. | .... | .... |
| Central Pacific gold bonds | 106½ | 107 |
| do San Joaquin br'nch | .... | 92¾ |
| do Cal. & Oregon 1st | .... | 94 |
| do State aid bonds | .... | .... |
| do L. G. bonds | .... | 96 |
| Western Pacific bonds | 96 | 98¾ |
| Union Pacific, 1st mort. bonds | 104¾ | 104¾ |
| do Land grants, 7s | 99 | 100¾ |
| do Sinking fund | 91¾ | 91¾ |
| Atlantic & Pacific land gr. m | .... | .... |
| South Pacific RR. bds. of Mo. | .... | 70 |
| Pacific R. of Mo., 1st mort | 90 | 92 |
| do do 1st Caron't B. | .... | .... |
| do do 2d mort | .... | 79¾ |
| Pitts., Ft. W. & Chic., 1st mort | 117 | .... |
| do do 2d mort | 109¾ | .... |
| do do 3d mort | .... | .... |
| Cleve. & Pitts. consol. s. fund | .... | .... |
| do do 4th mort | 103¾ | 46½ |
| Col., Chic. & Ind. C. 1st mort | 46 | 46½ |
| do do 2d mort | 15 | .... |
| Rome, Watert'n & Og. con. 1st | .... | .... |
| St. L. & Iron Mountain, 1st m. | .... | 161¼ |
| do 2d m | .... | .... |
| Alton & T. H., 1st mort | .... | .... |
| do do 2d mort. pref | 91½ | 94 |
| do do 2d mort. income | .... | 74½ |
| Belleville & S. Ill. R. 1st m. 8s | .... | .... |
| Tol., Peoria & Warsaw, E. D. | 83 | .... |
| do do W. D. | .... | .... |
| do do Bur. Div. | .... | .... |
| do do 2d mort | .... | .... |
| do do consol 7s | .... | .... |

| SECURITIES. | Bid. | Ask. |
|---|---|---|
| Tol. & Wabash, 1st m. extend. | 80 | 90 |
| do do 1st m. St. L. div | 65 | .... |
| do do 2d mort | 62¼ | .... |
| do do equipm't bds. | .... | 18 |
| do do con. convert. | 37 | 45 |
| Hannibal & Naples, 1st mort | .... | 41 |
| Great Western, 1st mort., 1888 | .... | 83½ |
| do 2d mort., 1893 | 61 | .... |
| Quincy & Toledo, 1st mort. 1890 | .... | .... |
| Illinois & So. Iowa, 1st mort | .... | .... |
| Lafayette, Bl'n & Miss., 1st m. | .... | .... |
| Han. & Central Missouri, 1st m. | .... | .... |
| Pekin, Lincoln & Decatur, 1st m | .... | .... |
| Boston & N. Y. Air Line 1st m. | 99 | 101½ |
| Cin., Lafayette & Chic., 1st m. | .... | .... |
| Del. & Hudson Canal, 1st m., '91 | 110¾ | 112¾ |
| do do 1884 | 109 | 110 |
| do do 1877 | 105 | 107 |
| do do coup. 7s, 1891 | .... | .... |
| do do reg. 7s, 1891 | .... | 110½ |
| Long Island RR., 1st mort | 104 | .... |
| South Side, L. I., 1st m. bonds | .... | .... |
| do sinking fund | .... | .... |
| Western Union Tel., 1900, coup | 101 | .... |
| do do reg | 101 | .... |
| **Miscellaneous List.** | | |
| *(Brokers' Quotations.)* | | |
| CITIES. | | |
| Albany, N. Y., 6s | 104 | 106 |
| Buffalo Water and Park | 108½ | 109 |
| Chicago 6s, long dates | 100 | .... |
| do 7s, sewerage | 105¼ | 106 |
| do 7s, water | 105¼ | 106 |
| do 7s, river improvement | 105¼ | 106 |
| do 7s, various | 104 | .... |
| Cleveland 7s | 107 | 108½ |
| Detroit Water Works 7s | 108 | 110 |
| Elizabeth City, due '95 | 99½ | 100 |
| " " '85 | 99 | 100 |
| Hartford 6s | 104 | 106½ |
| Indianapolis 7·30s | 103 | .... |
| Long Island City | .... | 100 |
| Newark City 7s | 109 | 110 |
| Water 7s | 112 | 113 |
| Oswego | 104 | 105 |
| Poughkeepsie Water | 105 | 106 |
| Rochester City Water bds., '93 | 108 | 110 |
| Toledo 7·30s | 102 | 103 |
| Yonkers Water, due 1903 | 104 | 105 |
| RAILROADS. | | |
| Atchison & P. Peak, 6s, gold | 20 | 25 |
| Atlantic & Pacific L. G. 6s, gld. | 25 | 30 |
| Atchison & Nebraska, 8 p. c. | 20 | 30 |
| Bur. & Mo. Riv., Land m. 7s | 105 | .... |
| do do 2d S., do 7s | 108 | .... |
| do do 3d S., do 8s | 108 | .... |
| do do 4th S., do 8s | 108 | .... |
| do do 5th S., do 8s | 108 | .... |
| do do 6th S., do 8s | 109 | .... |
| Bur., C. R. & M. (M. div.), g. 7s | 22½ | 27½ |
| Cairo & Fulton, 1st 7s, gold | 76 | 80 |
| California Pac. RR. 7s, gold | 87 | 90 |
| do 6s, 2d m., g | 70 | 75 |
| Canada Southern 1st m | 60 | 65 |
| do with int. certifs. | .... | .... |
| Central Pacific 7s, gold, conv. | 108 | 110 |
| Central of Iowa 1st m. 7s, gold | 37 | 39 |
| do do 2d m. 7s, gold | .... | .... |
| Keokuk & St. Paul 8s | .... | .... |
| Carthage & Bur. 8s | 104 | .... |
| Dixon, Peoria & Han. 8s | 104 | .... |
| O. O. & Fox R. Valley 8s | 104 | .... |
| Quincy & Warsaw 8s | 104 | .... |
| Illinois Grand Trunk | 104 | .... |
| Chic., Duh. & Minn. 8s | .... | 27 |
| Peoria & Hannibal R. 8s | 104 | .... |
| Chicago & Iowa R. 8s | 89 | 92 |
| American Central 8s | 104 | .... |
| Chic. & S'thwestern 7s, guar | 88 | .... |
| Chesapeake & O. 2d m. gold 7s | 10 | 15 |
| Col. & Hock. V. 1st 7s, 30 years | 95 | .... |
| do do 1st 7s, 10 years | 94 | 97 |
| do do 2d 7s, 20 years | .... | 90 |
| Chicago, Clinton & Dub. 8s | .... | 27 |
| Chic. & Can. South. 1st m. g. 7s | 30 | 35 |
| Ch. D. & V., 1. div., 1st m. g. 7s | 47 | 50 |
| Chic., Danv. & Vincen's 7s, gld | 22 | 24 |
| Connecticut Valley 7s | 92 | 94 |
| Connecticut Western 1st 7s | 70 | 80 |
| Chicago & Mich. Lake Shore | .... | 35 |
| Dan., Urb., Bl. & P. 1st m. 7s, g | 42½ | 45 |
| Des Moines & Ft. Dodge 1st 7s | .... | .... |
| Detroit, Hillsdale & In. RR. 8s | .... | 30 |
| Detroit & Bay City 8s guar | 46 | .... |
| Detroit, Eel River & Ill. 8s | 60 | 70 |
| Det., Lans. & Lake M. 1st m. 8s | 26 | 35 |
| do do 2d m. 8s | .... | .... |
| Dutchess & Columbia 7s | .... | 35 |
| Denver Pacific 7s, gold | 80 | 85 |
| Denver & Rio Grande 7s, gold | 65 | 70 |
| Evansville & Crawfordsv., 7s | 95 | 100 |
| Erie & Pittsburg 1st 7s | 85 | .... |
| do do 2d 7s | 75 | .... |
| do do 7s, equip | .... | 88 |
| Evansville, Hen. & Nashv. 7s | 35 | 45 |
| Evansville, T. H. & Chic. 7s, g. | 75 | 84 |
| Flint & Pere M. 7s, Land grant | .... | 95 |
| Fort W., Jackson & Sag. 8s | 69 | 71 |
| Grand R. & Ind. 1st guar 7s | 101 | 107 |
| do 1st L. G. 7s | 85 | .... |
| do 1st ex L. G. 7s | .... | 57 |
| Grand River Valley 8s | .... | .... |
| Hous. & Texas C. 1st 7s, gold. | 91 | 93 |
| do do consol. bds | 70 | 72 |
| Indianap. & Vincen. 1st 7s, guar | 70 | .... |
| Iowa Falls & Sioux C. 1st 7s | 90 | 95 |
| Indianapolis & St. Louis 7s | 75 | 82½ |
| Houston & Gt. North. 1st 7s, g. | 67 | 70 |
| International (Texas) 1st g | 64 | 96 |
| Int., H. & G. N. conv. 8s | .... | .... |
| Jackson, Lansing & Sag. 8s | 90 | .... |
| Kansas Pac. 7s, extension, gold | 70 | 73 |
| do 7s, land grant, gld | 78 | 80 |
| do 7s, do new gld | 56 | 61 |
| do 6s, gld, June & Dec | 70 | 73 |
| do 6s, do Feb. & Aug | 70 | 73 |
| do 7s, 1876, land grant | 100 | .... |
| do 7s, Leaven. br'nch | 60 | .... |
| do Incomes, No. 11 | 12 | 14 |
| do do No. 16 | 12 | 13 |
| do Stock | 16 | 11 |
| Kalamazoo & South H. 8s, guar | 90 | 100 |
| Kal., Alleghan. & G. R. 8s, guar | 92 | 96 |
| Kansas City & Cameron 10s | 92 | 100 |
| Kan. C., St. Jo. & C. B. 8s of '85 | .... | 50 |
| do do do 8s of '98 | .... | .... |
| Keokuk & Des Moines 1st 7s | 85 | 90 |
| do funded int. 8s | 92½ | 95 |
| do pref. stock | 30 | 35 |
| L. Ont. Shore RR. 1st m. gld 7s | .... | 60 |
| Lake Sup. & Miss. 1st 7s, gold. | 20 | 23 |
| Lesv., Atch. & N. W. 7s, guar. | 60 | .... |
| Leav., Lnw. & Gal. 1st m., 10s | 19 | 25 |
| Logans., Craw. & S. W. 8s, gld. | 10 | 12 |
| Michigan Air Line 8s | 93 | .... |
| Monticello & P. Jervis 7s, gold | .... | 40 |
| Montclair 1st 7s, gold | 8 | .... |

| SECURITIES. | Bid. | Ask. |
|---|---|---|
| Mo., Kansas & Texas., 7s, gold | 58 | 60 |
| Mo. R., Ft. S. & Gulf 1st m. 10s | 54 | 55 |
| do do 2d m. 10s. | .... | 15 |
| N. Haven, Middlet'n & W. 7s. | 25 | 30 |
| N. J. Midland 1st 7s, gold | 39 | 40 |
| do 2d 7s | 5 | 10 |
| New Jersey & N. Y. 7s, gold. | .... | 90¼ |
| N. Y. & Onw. Mid. 1st 7s, gold. | 17 | 18 |
| do do 2d 7s, conv. | 3 | 5 |
| North. Pac. 1st m. gold 7 3-10s. | 17 | 18¾ |
| Omaha & Southwestern RR. 8s | 89 | .... |
| Oswego & Rome 7s, guar | 90 | 100 |
| Peoria, Pekin & J. 1st mort | 70 | 75 |
| Peoria & Rock I. 7s, gold | 58 | 60 |
| Port Huron & L. M. 7s, gld, end | 13 | 18 |
| Pullman Palace Car Co. stock | 82½ | 83 |
| do bds. 8s, 4th series | .... | .... |
| Rockf'd, R. I. & St. L. 1st 7s, gld | 12½ | 17½ |
| Rondout & Oswego 7s, gold | 40 | .... |
| Sioux City & Pacific 8s | 55 | .... |
| Southern Minn. construc. 8s | 55 | .... |
| do 7s | 71 | 75 |
| St. Jo. & C. Bl. 1st mort. 10s | .... | 87½ |
| do do 8 p. c. | 68 | .... |
| Sandusky, Mans. & Newark 7s | 98 | 101 |
| St. Louis, Vandalia & T. H. 1st | 97 | 100 |
| do do 2d, guar. | 78 | .... |
| St. L. & So'eastern 1st 7s, gold. | .... | 46 |
| St. L. & I. Mt. & Ark. Br. 7s, g. | 74 | .... |
| Southern Central of N. Y. 7s | 80 | .... |
| Union & Logansport 7s | .... | 70 |
| Union Pacific, So. branch, 6s, g | 60 | .... |
| Walkill Valley 1st 7s, gold | .... | 70 |
| West Wisconsin 7s, gold | 55 | 58 |
| Wisconsin Valley 8s | .... | 70 |
| **Southern Securities.** | | |
| *(Brokers' Quotations.)* | | |
| STATES. | | |
| Louisiana new consol. 7s | 65 | 67 |
| South Carolina new consol. 6s. | 52 | 55 |
| Texas State 6s, 1892 | 90 | 95 |
| do 7s, gold | 108¼ | 110 |
| do 10s, of 1884 | 104 | 105¼ |
| do 10s, pension | 106 | 108 |
| CITIES. | | |
| Atlanta, Ga., 7s | 75 | 80 |
| do 8s | 83 | 86 |
| Augusta, Ga., 7s, bonds | 85 | 88 |
| Charleston stock 6s | 53 | 57 |
| Charleston, S. C., 7s, F. L. bds. | 67 | 72 |
| Columbia, S. C., 6s | .... | 62 |
| Columbus, Ga., 7s, bonds | 75 | 80 |
| Lynchburg 6s | 80 | 90 |
| Macon 7s, bonds | 80 | 85 |
| Memphis old bonds, 6s | 40 | 50 |
| do new bonds, 6s | 37 | 45 |
| do end., M. & C. RR. | 39 | 46 |
| Mobile 5s, (coupa. on) | 30 | 40 |
| do 8s, (coupa. on) | 30 | 40 |
| Montgomery 8s | 10 | 30 |
| Nashville 6s, old | 70 | 80 |
| do 6s, new | 70 | 80 |
| New Orleans 5s | 35 | 40 |
| do consol. 6s | 41 | 47 |
| do bonds, 7s | 35 | 40 |
| do gold 7s, quarterly | 30 | 40 |
| do 10s | 33 | 38 |
| do to railroads, 6s | 35 | 37 |
| Norfolk 6s | 75 | 80 |
| Petersburg 6s | 85 | 90 |
| Richmond 6s | 94 | 97 |
| Savannah 7s, old | 86 | 88 |
| do 7s, new | 85 | 87 |
| Wilmington, N. C., 6s, gold | 85 | 87 |
| do do 8s, gold | .... | 80 |
| RAILROADS. | | |
| Ala. & Chatt. 1st m. 8s., end | 10 | 15 |
| Ala. & Tenn. R. 1st mort. 7s | .... | 52 |
| do do 2d mort. 7s | .... | 42 |
| Atlantic & Gulf, consol | 70 | 75 |
| do do end. Savan'h. | 75 | 80 |
| do do stock | 1 | 10 |
| do do do guar | .... | 90 |
| Carolina Central 1st m. 6s, g | .... | 50 |
| Central Georgia consol. m. 7s. | 95 | 97 |
| do stock | 39 | 42 |
| Charlotte Col. & A. 1st M. 7s | 70 | 80 |
| do do stock | 12 | 15 |
| Charleston & Savannah 6s, end | 25 | 40 |
| Savannah & Char. 1st m. 7s | .... | .... |
| Cheraw & Darlington 7s | .... | 80 |
| East Tenn. & Georgia 6s | 75 | 80 |
| East Tenn. & Va. 6s, end. Tenn | 80 | 91 |
| E. Tenn. Va. & Ga. 1st m. 7s | 50 | 60 |
| do do stock | 95 | 100 |
| Georgia RR. 7s | 70 | 80 |
| do stock | 52 | 55 |
| Greenville & Col. 7s, guar | 51 | 53 |
| do do 7s, certif | 109 | 112 |
| Macon & Brunswick end. 7s | 85 | 90 |
| Macon & Augusta bonds | 85 | 90 |
| do do endorsed | .... | 15 |
| do do stock | .... | 82 |
| Memphis & Charleston 1st 7s | 50 | 55 |
| do do 2d 7s | 5 | 12 |
| do do stock | .... | 65 |
| Memphis & Little Rock 1st m | 75 | 85 |
| Mississippi Central 1st m. 7s | 50 | 60 |
| do do 2d m. 8s | 80 | 90 |
| Mississippi & Tenn. 1st m. 7s. | 60 | 64 |
| do do consol. 8s | 90 | 95 |
| Montgomery & West P. 1st 8s | .... | 60 |
| do do income | 25 | 32 |
| Mont. & Eufaula 1st 8s, g. end. | 41 | 43 |
| Mobile & Ohio sterling | 41 | 43 |
| do do do certif | 25 | 30 |
| do do 8s, interest | 10 | 15 |
| do do 2d mort. 8s | .... | .... |
| do do stock | 88 | 92 |
| N. Orleans & Jacks. 1st m | 65 | 72 |
| do do certif's 8s | 80 | 90 |
| Nashville & Chattanooga 6s | .... | 93 |
| Norfolk & Petersburg 1st m. 3s | .... | 88 |
| do do 7s | .... | 82 |
| do do 2d m. 8s | 90 | 95 |
| Northeastern, S. C., 1st m. 8s | .... | 85 |
| do 2d m. 8s | 85 | 90 |
| Orange & Alexandria, 1sts, 6s | 70 | .... |
| do do 2ds, 6s | .... | 91 |
| do do 3ds, 8s | 55 | 65 |
| do do 4ths, 8s | .... | 80 |
| Richm'd & Peterab'g 1st m. 7s | 80 | 100 |
| Rich., Fre'ks'g & Pot. 6s | 80 | 100 |
| do do conv. 8s | 72 | 74 |
| Richmond & Danv. 1st consol. 6s | 90 | 100 |
| Southwest RR. Gu., 1st m. | .... | .... |
| S. Carolina RR. 1st m. 7s, new | 89 | 92 |
| do 6s | 51 | 56 |
| do 7s | 50 | 55 |
| do stock | 0 | 8 |
| West Alabama 8s, guar | 90 | 95 |
| PAST DUE COUPONS. | | |
| Tennessee State coupons | 42 | 47 |
| South Carolina consol | 90 | 95 |
| Virginia coupons | 35 | 40 |
| do consol. coup | 86 | 88 |
| Memphis City Coupons | 40 | 50 |

# NEW YORK LOCAL SECURITIES.

## Bank Stock List.

| Companies. Marked thus (*) are not National. | Capital. Par | Capital. Amount. | Dividends. Periods. | 1874 | 1875 | Last Paid. | Price. Bid. | Price. Askd |
|---|---|---|---|---|---|---|---|---|
| America* | 100 | 3,000,000 | J. & J. | 10 | 10 | Jan. 3,'76...5 | 150 | ..... |
| American Exchange | 100 | 5,000,000 | M.&N. | 6 | 8 | Nov. 1,'75...4 | ..... | 115 |
| Bowery | 100 | 250 000 | J. & J. | 12 | 12 | Jan. 3,'76...6 | ..... | ..... |
| Broadway | 25 | 1,000,000 | J. & J. | 24 | 24 | Jan. 3,'76...60 | ..... | ..... |
| Bull's Head* | 10 | 200,000 | M. & S. | ..... | 10 | Sept. 1,'75...6 | ..... | ..... |
| Butchers & Drovers | 25 | 300,000 | J. & J. | 10 | 10 | Jan. 3,'76...5 | 184 | 185 |
| Central | 100 | 2,000,000 | J. & J. | 4 | 8 | Jan. 3,'76...4 | 101½ | 102 |
| Chatham | 25 | 450,000 | J. & J. | 10 | 10 | Jan. 3,'76...5 | .. | ... |
| Chemical | 100 | 300,000 | ev. 2 mos | 91 | 100 | Mch. 1,'76.13 | ..... | ..... |
| Citizens' | 25 | 600,000 | J. & J. | 10 | 9 | Jan. 3,'76...4 | ..... | ..... |
| City | 100 | 1,000,000 | Q—F | 20 | 20 | Feb. 1,'76...5 | 300 | ..... |
| Commerce | 100 | 10,000,000 | J. & J. | 8 | 8 | Jan. 10,'76 8½ | 115½ | 116 |
| Commercial | .... | 110,000 | ..... | ..... | ..... | ..... | ..... | ..... |
| Continental | 100 | 1,500,000 | J. & J. | 4 | 8 | Jan. 6,'76...3 | ..... | ..... |
| Corn Exchange* | 100 | 1,050 000 | F. & A. | 10 | 10 | Feb. 1,'76...5 | ..... | ..... |
| Currency | 100 | 100,000 | J. & J. | 8 | ..... | Jan. 3,'76...4 | ..... | ..... |
| Dry Goods* | 100 | 1,000,000 | J. & J. | ..... | 8 | Jan. 10,'76 2½ | ..... | ..... |
| East River | 25 | 350,000 | J. & J. | 6 | 8 | Jan. 3,'76...4 | ..... | ..... |
| Eleventh Ward* | 25 | 200,000 | J. & J. | 7 | 7 | Jan. 3,'76...6 | ..... | ..... |
| Fifth | 100 | 150,000 | Q—J. | 11 | 7½ | July 1,'75 2½ | ..... | ..... |
| Fifth Avenue* | 100 | 100 000 | ..... | ..... | ..... | ..... | ..... | ..... |
| First | 100 | 500,000 | Q—J. | 11 | 6 | July 1,'75...3 | 200 | ..... |
| Fourth | 100 | 5,000,000 | J. & J. | 8 | 8 | Jan 3,'76...4 | ..... | ..... |
| Fulton | 30 | 600,000 | M.&N. | 11 2-3 | 10 | Nov. 1,'75...5 | ..... | ..... |
| Gallatin | 50 | 1,500,000 | A. & O. | 8 | 8 | Apl. 1,'76...4 | 127 | ..... |
| German American* | 100 | 1,000,000 | F. & A. | 8 | ..... | Feb. 1,'74...3 | 79 | 79 |
| German Exchange* | 100 | 200,000 | M.&N. | 7 | ... ... | May 1,'71... | ..... | ..... |
| Germania* | 100 | 200,000 | M.&N. | 10 | 8 | May, 1,'75...3 | ..... | ..... |
| Greenwich* | 25 | 200,000 | M.&N. | 20 | 100 | Dec. 1,'75...80 | ..... | ..... |
| Grand Central* | 25 | 100,000 | M.&N. | ..... | ..... | ..... | ..... | ..... |
| Grocers* | 40 | 800,000 | J. & J. | 10 | 10 | Jan. 3,'76...4 | ... .. | 97 |
| Hanover | 100 | 1,000,000 | J. & J. | 8 | 4 | Jan. 3,'76...8 | ..... | 85 |
| Harlem* | 100 | 92,700 | M. & S. | 8 | 4 | Mch. 1,'75...4 | ..... | ..... |
| Importers' & Traders' | 100 | 1,500,000 | J. & J. | 14 | 14 | Jan. 1,'76...7 | 193 | ..... |
| Irving | 50 | 500,000 | J. & J. | 10 | 10 | Jan. 3,'76...5 | ..... | ..... |
| Island City* | 50 | 101,000 | ..... | ..... | ..... | ..... | ..... | ..... |
| Leather Manufactrs | 100 | 600,000 | J. & J. | 12 | 12 | Jan. 3,'76...6 | ..... | ..... |
| Loaners'* | 100 | 500,000 | F. & A. | 8½ | ..... | Feb.12,'71 3½ | ..... | ..... |
| Manhattan* | 50 | 2,050,000 | F. & A | 10 | 10 | Feb. 10,'76...5 | ..... | ..... |
| Mannf. & Merchants' | 60 | 300,000 | J. & J. | ..... | 7 | July 1,'75...3½ | ..... | 58 |
| Marine | 100 | 400,000 | J. & J. | 11 | 20 | Jan. 3,'76...5 | ..... | ..... |
| Market | 100 | 1,000,000 | J. & J. | 10 | 9 | Jan. 3,'76...4 | 114 | 114 |
| Mechanics | 25 | 2,000,000 | J. & J. | 10 | 10 | Jan. 3,'76...5 | ..... | 115 |
| Mech. Bkg Asso'tion | 50 | 500,000 | M.&N. | 7½ | 6 | Nov. 1,'75...5 | ..... | ..... |
| Mechanics & Traders | 25 | 600,000 | M.&N. | 10 | 10 | Nov. 1,'75...5 | ..... | ..... |
| Mercantile | 100 | 1,000,000 | M.&N. | 9 | 8 | Nov. 1,'75...4 | ..... | ..... |
| Merchants | 50 | 3,000,000 | J. & J. | 8 | 8 | Jan. 3,'76...4 | ..... | 119 |
| Merchants' Ex | 50 | 1,000,000 | J. & J. | 4 | 8 | Jan. 3,'76...4 | ..... | 101 |
| Metropolis* | 100 | 500,000 | J. & J. | 8 | 7½ | Jan 3,'76 3½ | ..... | ..... |
| Metropolitan | 100 | 4,000,000 | J. & J. | 10 | 10 | Jan. 3,'76...5 | ..... | ..... |
| Murray Hill* | 100 | 250,000 | A. & O. | 8 | 8 | Oct. 1,'75...4 | ..... | ..... |
| Nassau* | 100 | 1,000,000 | M.&N. | 8 | 8 | Nov. 10,'75...4 | 104 | 105 |
| New York | 100 | 3,000,000 | J. & J. | 10 | 10 | Jan. 6,'76...5 | 120 | 125 |
| New York County | 100 | 200,000 | J. & J. | 13 | 11¼ | July 1,'75...5 | ..... | ..... |
| N. Y. Nat. Exchange | 100 | 500,000 | J. & J. | ..... | 7½ | Jan. 3,'76 3½ | ..... | ..... |
| N.Y. Gold Exchange* | 100 | 500,000 | J. & J. | ..... | ..... | May, '75...5 | ..... | ..... |
| Ninth | 100 | 1,500,000 | J. & J. | 8 | 4 | Jan. 3,'76...8 | 80 | 80 |
| North America* | 100 | 1,000,000 | J. & J. | 8 | 8 | Jan. 3,'76 3½ | ..... | ..... |
| North River* | 50 | 400,000 | J. & J. | 7 | ..... | July 1,'74 3½ | ..... | ..... |
| Oriental* | 25 | 300,000 | J. & J. | 12 | 12 | Jan. 3,'76...6 | ..... | ..... |
| Pacific* | 50 | 422,700 | Q—F. | 12 | 12 | Feb. 1,'76...8 | ..... | ..... |
| Park | 100 | 2,000,000 | J. & J. | 12 | 12 | Jan. 3,'76...5 | 124 | ..... |
| Peoples* | 25 | 412,500 | J. & J. | 10 | 10 | Jan. 3,'76...5 | ..... | ..... |
| Phenix | 20 | 1,800,000 | J. & J. | 7 | 7 | Jan. 3,'76 3½ | 92 | 94 |
| Produce* | 100 | 250,000 | ..... | ..... | 8½ | July 13,'74 3½ | ..... | ..... |
| Republic | 100 | 2,000,000 | F. & A. | 8 | 4 | Feb. 3,'75...4 | 75 | 80 |
| St. Nicholas | 100 | 1,000,000 | F. & A. | 8 | 8 | Feb. 14,'76...3 | ..... | 100 |
| Seventh Ward | 100 | 300,000 | J. & J. | 6 | 6 | Jan. 3,'76...3 | ..... | ..... |
| Second | 100 | 300,000 | J. & J. | 12 | 11 | Jan. 3,'76...7 | ..... | ..... |
| Shoe and Leather | 100 | 1,000,000 | J. & J. | 12 | 12 | Jan. 3,'76...6 | ..... | 140 |
| Sixth | 100 | 200,000 | J. & J. | 8 | 8 | Jan. 1,'76...4 | ..... | ..... |
| State of New York | 100 | 2,000,000 | M.&N. | 8 | 8 | Nov. 10,'75...4 | 45 | 45 |
| Tenth | 100 | 500,000 | J. & J. | 2½ | ..... | Jan. 3,'76 2½ | ..... | ..... |
| Third | 100 | 1,000,000 | J. & J. | 8 | 8 | Jan. 3,'76...4 | ..... | ..... |
| Tradesmen's | 40 | 1,000,000 | J. & J. | 10 | 10 | Jan. 3,'76...5 | ..... | ..... |
| Union | 50 | 1,500,000 | M.&N. | 10 | 10 | Nov. 1,'75...5 | ..... | 149 |
| West Side* | 100 | 200,000 | J. & J. | 8 | 8 | Jan. 1,'76...4 | ..... | ..... |

## Gas and City R.R. Stocks and Bonds.

[Quotations by Charles Otis, Broker, 47 Exchange Place.]

| Gas Companies. | Par | Amount. | Periods. | Rate. | Last dividend. | Bid. | Askd |
|---|---|---|---|---|---|---|---|
| Brooklyn Gas Light Co | 25 | 2,000,000 | Q—F. | 5 | Jan., '76 | ..... | ..... |
| Citizens' Gas Co (Bklyn | 20 | 1,200,000 | Q—J. | 2½ | Jan., '76 | ..... | ..... |
| do certificates | .... | 320,000 | A. & O. | 8½ | Apr., '76 | 100 | ..... |
| Harlem | 50 | 1,850,000 | F. & A. | 4 | Aug., '75 | 120 | ..... |
| Jersey City & Hoboken | 20 | 386,000 | J. & J. | 5 | Jan., '76 | 140 | ..... |
| Manhattan | 50 | 4,000,000 | J. & J. | 10 | Jan., '76 | ..... | 200 |
| Metropolitan | 100 | 2,500,000 | M. & S. | 5 | Mch., '76 | 115 | ..... |
| do certificates | .... | 1,000,000 | M. & S. | ..... | ..... | 103 | ..... |
| do bonds | .... | 500,000 | J. & J. | 7 | ..... | ..... | ..... |
| Mutual, N. Y | 100 | 5 000,000 | ..... | 2½ | Apr., '76 | ..... | 109 |
| Nassau, Brooklyn | 25 | 1,000,000 | ..... | 4 | Jan., '76 | ..... | 95 |
| do scrip | .... | 700,000 | M.&N. | 7 | ..... | ..... | 98 |
| New York | 100 | 4,000,000 | M.&N. | 5 | Jan., '76 | ..... | 148 |
| People's (Brooklyn) | 10 | 1,000,000 | J. & J. | 3½ | Jan., '76 | ..... | 65 |
| do do bonds | .... | 625,000 | F. & A. | ..... | ..... | 80 | ..... |
| Westchester County | 50 | 466,000 | ..... | 3½ | Jan., '76 | 100 | 105 |
| Certificates | .... | 53,000 | ..... | 4 | ..... | 110 | ..... |
| Bonds | .... | 21,000 | J. & J. | ..... | ..... | ..... | ..... |
| Williamsburg | 50 | 1,000,000 | J. & J. | 3 | Jan., '76 | 120 | ..... |
| do scrip | .... | 1 000,000 | J. & J. | 7 | ..... | ..... | 100 |
| *Bleecker St. & Fulton Ferry*—stock | 100 | 900,000 | ..... | ... | ..... | ..... | ..... |
| 1st mortgage | 1000 | 894,000 | J. & J. | 7 | 1880 | ..... | ..... |
| *Broadway & Seventh Ave*—stock | 100 | 2,100,000 | J. & J. | 8 | Jan., '76 | ..... | 70 |
| 1st mortgage | 1000 | 1,500,000 | J. & D. | 7 | 1894 | 98 | ..... |
| *Brooklyn City*—stock | 50 | 2,000,000 | Q—F. | 3 | Feb., '76 | 100 | ..... |
| 1st mortgage | 1000 | 800,000 | M.&N. | 7 | 1872 | 102 | 104 |
| *Broadway (Brooklyn)*—stock | 100 | 200,000 | J. & J. | 5 | Jan., '76 | 150 | ..... |
| *Brooklyn & Hunter's Pt*—stock | 100 | 400,000 | ..... | 3 | Oct., '75 | 68 | 75 |
| 1st mortgage bonds | 1000 | 300,000 | J. & J. | 7 | 1888 | 90 | ..... |
| *Central Pk, N. & E. River*—stock | 100 | 1,800,000 | ..... | ... | ..... | ..... | ..... |
| 1st mortgage, consolidated | 1000 | 1,200,000 | J. & D. | 7 | 1895 | ..... | ..... |
| *Christopher & Tenth Street*—stock | .... | 650.000 | ..... | ... | ..... | ..... | ..... |
| *Coney Island & Brook'n*—1st mort | 1000 | 307,000 | J. & J. | 7 | 1877 | ..... | ..... |
| *Dry Dock, E. B. & Battery*—stock | 100 | 1,200,000 | Q—F. | 3 | Feb., '76 | ..... | 85 |
| 1st mortgage, cons'd | .... | 900,000 | J. & D | ... | ..... | 100 | ..... |
| *Eighth Avenue*—stock | 100 | 1,000,000 | J. & J. | 6 | Jan., '76 | 135 | ..... |
| 1st mortgage | 1000 | 208,000 | J. & J. | 7 | ..... | 100 | ..... |
| *42d St. & Grand St ferry*—stock | 100 | 748,000 | M.&N. | 4 | Nov., '75 | ..... | ..... |
| 1st mortgage | 1000 | 286,000 | A.&O. | 7 | 1878 | ..... | ..... |
| *Central Cross Town*—stock | 100 | 560,000 | ..... | ... | ..... | ..... | ..... |
| 1st mortgage | 1000 | 200,000 | ..... | .... | ..... | ..... | ..... |
| *Ninth Avenue*—stock | 100 | 797,300 | ..... | ... | ..... | ..... | ..... |
| 1st mortgage | 1000 | 207,000 | J. & J. | 7 | ..... | ..... | ..... |
| *Second Avenue*—stock | 100 | 1,199,500 | Q.—F. | 2 | Apr., '76 | ..... | 170 |
| 1st mortgage | 1000 | 350,000 | J. & D. | 7 | 1877 | ..... | 100 |
| 2d mortgage | 1000 | 200,000 | F. & A. | 7 | 1876 | ..... | 100 |
| 3d mortgage | 1000 | 150,000 | A.&O. | 7 | 1895 | ..... | 93 |
| Cons. Convertible | 1000 | 617,000 | M.&N. | 7 | 1888 | 81 | 85 |
| *Sixth Avenue*—stock | 100 | 750,000 | M.&N. | 5 | Nov., '75 | ..... | 240 |
| 1st mortgage | 1000 | 415,000 | J. & J. | 7 | 1890 | ..... | 100 |
| *Third Avenue*—stock | 100 | 2,000,000 | Q—F. | 2½ | Feb., '76 | ..... | 140 |
| 1st mortgage | 1000 | 2 000,000 | J. & J. | 7 | 1890 | 100 | 101 |
| *Twenty-third Street*—stock | 100 | 600,000 | J. & J. | 8 | Jan., '76 | 85 | ..... |
| 1st mortgage | 1100 | 250,000 | M.&N. | 7 | ..... | ..... | 100 |

* This column shows last dividend on *stocks*, also date of maturity of *bonds*.

## Insurance Stock List.

(Quotations by E. S. Bailey, broker, 66 Wall street.)

| Companies. | Capital. Par | Capital. Amount. | Net surplus, Jan. 1, 1876.* | Dividends. 1872 | 1873 | 1874 | 1875 | Last Paid. | Price. Bid. | Price. Askd |
|---|---|---|---|---|---|---|---|---|---|---|
| Adriatic | 25 | 200,000 | $4,648 | 10 | 8½ | 10 | 10 | Jan., '76...3 | 70 | 77½ |
| Ætna | 100 | 200,000 | 82,230 | 5 | .... | 10 | 14 | Jan '76 12½ | 90 | ..... |
| American | 50 | 400,000 | 810,673 | 14 | 14 | 14 | 15 | Jan., '76...4 | ..... | 160 |
| American Exch'e | 100 | 200,000 | 88,048 | 6 | 10 | 10 | 10 | Jan., '76...5 | 106 | 112 |
| Amity | 100 | 200,000 | 13,248 | .... | .... | 7½ | 8 | Jan., '76...4 | ..... | 85 |
| Arctic | 20 | 200,000 | 14,969 | 10 | 5 | 10 | 10 | Jan., '76...5 | 70 | 80 |
| Atlantic | 50 | 200,000 | 153,05 | .... | 10 | 10 | 10 | Jan., '76...5 | 110 | ..... |
| Bowery | 25 | 300,000 | 423,612 | 30 | 20 | 20 | 30 | Dec., '75.15 | 215 | ..... |
| Brewers' & M'let'rs | 100 | 200,000 | 26,144 | .... | .... | 5 | 5 | Jan., '76...5 | 85 | ..... |
| Broadway | 25 | 200,000 | 301,595 | 18 | 20 | 20 | 20 | Feb., '76.10 | 200 | 221 |
| Brooklyn | 17 | 153,000 | 289,167 | 20 | 20 | 20 | 20 | Jan., '76.12 | 220 | ..... |
| Citizens' | 20 | 300,000 | 346,896 | 14 | 10½ | 17 | 20 | Jan., '76...10 | 170 | 180 |
| City | 70 | 210,000 | 217,349 | 20 | 14¼ | 20 | 20 | Feb., '76.10 | 160 | 175 |
| Clinton | 100 | 250,000 | 194,247 | 17 | 10 | 17 | 20 | Jan., '76.10 | 180 | ..... |
| Columbia | 20 | 300,000 | 59,154 | 10 | .... | 10 | 10 | Jan., '76...5 | 75 | 85 |
| Commerce Fire | 100 | 200,000 | 87,850 | 10 | 5 | 10 | 10 | Jan., '76...5 | ..... | 85 |
| Commercial | 50 | 200,000 | 169,315 | 11 | 5 | 13 | 20 | Jan., '76.15 | ..... | 171 |
| Continental | 100 | 1,000,000 | 630,222 | 8½ | 8½ | 10 | 9'8 | Jan. '76.5.66 | 120 | 123½ |
| Eagle | 40 | 300,000 | 5.0,009 | 20 | 20 | 30 | 30 | Apr., '76.15 | ..... | 340 |
| Empire City | 100 | 200,000 | 141,488 | 10 | 10 | 10 | 14 | Jan., '76...7 | 120 | ... .. |
| Emporium | 100 | 200,000 | 10,435 | .... | .... | 10 | 10 | Jans, '76...5 | 106 | ..... |
| Exchange | 30 | 200,010 | 131,812 | 5 | 10 | 10 | 15 | Jan., '76.10 | ..... | ..... |
| Farragut | 50 | 200,000 | 148,060 | 8½ | 10 | 10 | 12½ | Jan., '76.7½ | 130 | 135 |
| Firemen's | 17 | 204,000 | 116,458 | 5 | 5 | 18 | 19 | Jan., '76...8 | 135 | 155 |
| Firemen's Fund | 10 | 150,000 | 83,568 | .... | .... | 10 | 10 | Jan '76...5 | ..... | 90 |
| Firemen's Trust | 10 | 150,000 | 114,329 | 10 | 10 | 10 | 12 | Jan., '76...6 | 110 | ..... |
| Gebhard | 100 | 200,000 | 21,326 | 10 | 5 | 10 | 10 | Feb., '76...5 | ..... | ..... |
| German-American | 100 | 1,000,000 | 509,705 | .... | 4 | 10 | 10 | Jan., '76...5 | 107 | 115 |
| Germania | 50 | 500,000 | 616,160 | 10 | 10 | 10 | 10 | Jan., '76.14 | 147 | 155 |
| Globe | 50 | 200,000 | 153,093 | 12½ | 12½ | 15 | 18 | Jan., '76...10 | 140 | 147 |
| Greenwich | 25 | 200,000 | 823,981 | 28 | 29 | 50 | 55 | Jan., '76.10 | 800 | 820 |
| Guaranty | 100 | 200,000 | 1,682 | .... | .... | .... | .... | ..... | 70 | ..... |
| Guardian | 100 | 200,000 | 55,629 | 8½ | .... | 10 | 10 | Jan., '76...5 | 90 | 100 |
| Hamilton | 25 | 150,000 | 144,847 | 17½ | 20 | 20 | 30 | Jan., '76...10 | 160 | 170 |
| Hanover | 50 | 500,000 | 392,459 | 10 | 10 | 10 | 10 | Jan., '76...5 | 114 | 120 |
| Hoffman | 50 | 200,000 | 9 ,433 | 10 | .... | 10 | 10 | Jan., '76...5 | 90 | ..... |
| Home | 100 | 3,000,000 | 899,723 | 5 | .... | 10 | 10 | Jan., '76...5 | 107 | ..... |
| Hope | 25 | 150,000 | 46,340 | 2 | .... | 10 | 10 | Jan., '76...5 | 85 | 92 |
| Howard | 50 | 500,000 | 198,571 | .... | 7½ | 10 | 12 | Jan., '76...6 | 115 | 123 |
| Importers'& Trad | 50 | 200,000 | 102,218 | 10 | 5 | 15 | 12 | Jan., '76...6 | 115 | 123 |
| Irving | 100 | 200,000 | 40,992 | .... | 7 | 7 | 13 | Jan., '76...5 | ..... | ..... |
| Jefferson | 30 | 200,010 | 137,019 | 10 | 10 | 10 | 10 | Mch., '76...8 | 150 | 165 |
| Kings Co. (B'klyn) | 20 | 150,000 | 213,732 | 10 | 10 | 20 | 20 | Jan., '76.10 | 150 | 160 |
| Knickerbocker | 40 | 280,000 | 71,121 | 20 | 20 | 20 | 20 | Jan., '76...5 | ..... | 130 |
| Lafayette (B'klyn) | 50 | 150,000 | 1 5,314 | 10 | 10 | 10 | 20 | Jan., '76.10 | 160 | 170 |
| Lamar | 100 | 200,000 | 117,509 | .... | .... | 10 | 10 | Jan., '76...5 | 100 | 110 |
| Lenox | 25 | 150,000 | 86,978 | 10 | 10 | 10 | 10 | Jan., '76...5 | 100 | 101 |
| Long Island (Bkly.) | 50 | 200,000 | 186,671 | 15 | 15 | 15 | 16 | Jan., '76.10 | 170 | ..... |
| Lorillard | 25 | 300,000 | 103,283 | .... | 7 | 10 | 10 | Jan., '76...5 | 85 | ..... |
| Manuf & Builders' | 100 | 200,000 | 155,024 | 5 | 10 | 10 | 10 | Jan., '76...5 | 250 | ..... |
| Manhattan | 100 | 250,000 | 252,425 | .... | 10 | 14 | 14 | Jan., '76...7 | 115 | ..... |
| Mech. & Trad'rs' | 25 | 200,000 | 320,899 | 20 | 20 | 20 | 20 | Jan., '76.20 | 190 | ..... |
| Mechanics' (Bklyn) | 50 | 150,000 | 171,397 | 10 | 10 | 10 | 10 | Jan., '76.10 | 186 | ..... |
| Mercantile | 50 | 200,000 | 65,508 | 5 | 5 | 10 | 10 | Jan., '76...5 | 90 | ..... |
| Merchants' | 50 | 200,000 | 181,276 | 20 | 7 | 17 | 20 | Jan., '76.10 | 175 | 185 |
| Metropolitan | 50 | 300,000 | 25,265 | .... | 4 | 10 | 10 | Jan., '76...5 | 60 | 70 |
| Montauk (B'klyn) | 50 | 200,000 | 192,077 | 20 | 20 | 20 | 20 | Jan., '76.10 | 160 | 170 |
| Nassau (B'klyn) | 50 | 200,000 | 275,859 | 25 | 20 | 20 | 20 | Jan., '76.15 | 195 | ..... |
| National | 37½ | 200,000 | 119,164 | 5 | .... | 10 | 12 | Jan., '76...8 | 125 | 132 |
| N. Y. Equitable | 35 | 210,000 | 333,082 | 20 | 20 | 20 | 20 | Jan., '76.10 | 190 | 210 |
| New York Fire | 100 | 200,000 | 214,001 | 16 | 18 | 20 | 20 | Feb., '76.10 | 165 | 175 |
| N. Y. & Yonkers | 100 | 200,000 | 26,536 | .... | .... | 10 | 10 | Jan., '76...5 | ..... | 85 |
| Niagara | 50 | 500,000 | 451,298 | .... | 10 | 10 | 10 | Jan., '76...8 | 112 | 113 |
| North River | 25 | 350,000 | 137,034 | 10 | 12 | 12 | 12 | Apr., '76...6 | ..... | ..... |
| Pacific | 25 | 200,000 | 396,635 | 20 | 20 | 30 | 30 | Jan., '76.10 | ..... | 255 |
| Park | 100 | 200,000 | 176,229 | 14 | 18 | 20 | 20 | Jan., '76.10 | 170 | ..... |
| Peter Cooper | 20 | 150,000 | 225,357 | 16 | 20 | 20 | 20 | Jan., '76.10 | 195 | 205 |
| People's | 50 | 150,000 | 141,040 | 12 | 14 | 18 | 20 | Jan., '76.10 | ..... | 166 |
| Phenix (B'klyn) | 50 | 1,000,000 | 785,689 | 10 | 10 | 15 | 15 | Jan., '76.14 | 125 | 100 |
| Produce Exchange | 100 | 200,000 | 21,104 | .... | .... | .... | 6 | Jan., '76...5 | ..... | 100 |
| Relief | 50 | 200,000 | 74,825 | 10 | 5 | 10 | 10 | Jan., '76...5 | 90 | 95 |
| Republic | 100 | 300,000 | 85,943 | .... | 9½ | 11 | 10 | Jan., '76...5 | 95 | 95 |
| Ridgewood | 100 | 200,000 | 83,680 | .... | .... | 10 | 11 | Jan., '76...6 | 110 | ..... |
| Resolute | 100 | 200,000 | 23,075 | .... | .... | 10 | 10 | Jan., '76...5 | 75 | 82½ |
| Rutgers | 25 | 200,000 | 224,958 | 20 | 20 | 20 | 20 | Feb., '76.15 | 190 | ..... |
| Safeguard | 100 | 200,000 | 146,816 | .... | 5 | 10 | 12½ | Jan., '76.7½ | 123 | 130 |
| St. Nicholas | 25 | 200,000 | 49,945 | 10 | 10 | 11 | 10 | Feb., '76...5 | ..... | ..... |
| Standard | 50 | 200,000 | 151,734 | 13½ | 6 | 15 | 11·6 | Jan., '76.5.6 | 115 | 120 |
| Star | 100 | 200,000 | 125,241 | 10 | 5 | 10 | 12½ | Jan., '76.7½ | 120 | ..... |
| Sterling | 100 | 200,000 | 94,153 | 10 | 10 | 10 | 10 | Feb ,'76...5 | 100 | ..... |
| Stuyvesant | 25 | 200,000 | 176,075 | 12 | 13 | 18 | 20 | Jan., '76.10 | ..... | ..... |
| Tradesmen's | 25 | 150,000 | 189,873 | 14 | 10 | 10 | 20 | Jan., '76.15 | 170 | ..... |
| United States | 25 | 250,000 | 261,511 | 14 | 14 | 14 | 16 | Jan., '76...8 | 160 | ..... |
| Westchester | 10 | 300,000 | 130,186 | 10 | 10 | 10 | 10 | Feb., '76...5 | ..... | ..... |
| Williamsburg City | 50 | 250,000 | 374,206 | 10 | 10 | 12 | 20 | Jan., '76.10 | 150 | ..... |

* Over all liabilities, including re-insurance, capital and profit scrip.

## City Securities.

[Quotations by Daniel A. Moran, Broker, 40 Wall Street.]

| | Interest. Rate. | Interest. Months Payable. | Bonds due. | Price. Bid. | Price. Ask. |
|---|---|---|---|---|---|
| *New York:* | | | | | |
| Water stock | 5 | Feb., May Aug. & Nov. | 1877-80 | 98 | 100 |
| do | 6 | do do | 1877-79 | 101 | 102 |
| Croton water stock | 5 | do do | 1890 | 96 | 97 |
| do | 6 | do do | 1883-90 | 102½ | 105 |
| Croton Aqued'ct stock | 6 | do do | 1884-1911 | 102½ | 109 |
| do pipes and mains | 7 | May & November. | 1884-1900 | 112 | 118 |
| do reservoir bonds | 6 | Feb., May Aug. & Nov. | 1907-11 | 108 | 109 |
| Central Park bonds | 5 | do do | 1877-98 | 96 | 97 |
| do do | 6 | do do | 1877-95 | 100 | 108 |
| Dock bonds | 7 | May & November. | 1901 | 118 | 119 |
| do | 6 | do do | 1905 | 102½ | 103 |
| Floating debt stock | 6 | Feb., May Aug. & Nov. | 1873 | 101½ | 102 |
| Market stock | 7 | May & November. | 1894-97 | 116 | 118 |
| Soldiers' aid fund | 7 | do do | 1876 | 101 | ..... |
| Improvement stock | 6 | do do | 1889 | 102½ | 103 |
| do do | 6 | do do | 1879-90 | 105 | 114 |
| Consolidated bonds | var. | do do | 1901 | 114 | 116 |
| Street imp. stock | 6 | do do | 1888 | 102½ | 105 |
| do do | var. | do do | 1879-82 | 104½ | 108 |
| New Consolidated | 5 g. | ... ..... | 1896 | 118 | 114 |
| Westchester County | 7 | ..... | 1891 | 106 | 107 |
| *Jersey City:* | | | | | |
| Water loan | 6 | January & July. | 1877 | 95 | 98 |
| do long | 7 | January & July. | 1895 | 96 | 97 |
| do | 7 | January & July. | 1899-1902 | 104 | 106 |
| Sewerage bonds | 7 | do do | 1876-79 | 100 | 101 |
| Assessment bonds | 7 | Jan., May, July & Nov. | 1876-91 | 100 | 107 |
| Improvement bonds | ..... | ..... | 1905 | 106 | 107 |
| Bergen bonds | 7 | January and July. | 1876-1900 | 102 | 103½ |
| *Brooklyn*—[Quotations by N. Local Improvement— | T. | Berrs, Jr., Broker, 2½ Wall st.] | | | |
| City bonds | 7 | January & July, | 1876-80 | 101 | 104 |
| do | 7 | do do | 1881-95 | 107 | 112 |
| Park bonds | 7 | do do | 1915-21 | 115 | 118 |
| Water loan bonds | 7 | do do | 1903 | 113 | 120 |
| Bridge bonds | 7 | do do | 1915 | 114 | 116 |
| Water loan | 6 | do do | 1902-1905 | 103½ | 106 |
| City bonds | 6 | do do | 1881-93 | 104 | 105 |
| Kings Co. bonds | 7 | May & November. | 1881-83 | 107 | 111 |
| do do | 6 | do do | 1880 | 103 | 106 |

*All Brooklyn bonds flat.

# Investments
AND
## STATE, CITY AND CORPORATION FINANCES.

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## ANNUAL REPORTS.

### Atlantic & Great Western.

*(Report from Dec. 10, 1874, to Dec. 31, 1875.)*

The report of the Receiver, Mr. J. H. Devereux, is an elaborate document giving the operations from 10th December, 1874, to 31st December, 1875, from which we obtain the following:

In briefly commenting upon the financial results of this period, it is remarked that the low rates on freight, and the miners' strike in the Mahoning Valley, were causes for small receipts. From December 10, 1874, to June 30, 1875, the Cleveland & Mahoning Valley road showed an actual loss in operation of $12,807 38. But, the miners resuming work during the latter part of June, the result of the following month (July) upon the Mahoning Division was a surplus earning over and above all expenses and rental, of $43,878 92.

During 1874 the rate upon local freight traffic was 1.636 cents per ton per mile, and upon through freight but .837 cents per ton per mile. And yet, mainly from the effects of a disastrous trunk line rivalry, the rate for 1875 upon through freight is seen to be .694 cents per ton per mile, and the average rate of all freight has fallen to 1·015 cents per ton per mile.

If but the exceedingly low freight rates of 1874 had prevailed, the net earnings would have been increased by $615,122 39.

It would seem fair, therefore, to regard the net revenue of the year's operations as exceptional, whilst in the thorough and faithful maintenance of the road, its equipment and appurtenances, judicious care has been given, and no needed expenditure has been withheld.

The largest portion of the equipment used on the lines is under lease, paying a rental equivalent to 15 per cent of the value of such cars and locomotive engines at their cost of some years ago, (much higher than the current value of to-day), and with such equipment maintained to standard at the expense of the lessee.

SUMMARY OF FREIGHT BUSINESS FROM DEC. 10, 1873, TO DEC. 31, 1874, AND FROM DEC. 10, 1874, TO DEC. 31, 1875.

| | Tons. | No. of tons carried one mile. | Revenue. | Per ton per mile in cents. |
|---|---|---|---|---|
| **1873 and 1874.** | | | | |
| Local | 2,253,864 | 150,534,051 | $2,463,973 70 | 1.636 |
| Through | 583,256 | 166,221,806 | 1,392,511 11 | 0.837 |
| Total | 2,837,120 | 316,755,857 | $3,856,484 81 | 1.217 |
| **1874 and 1875.** | | | | |
| Local | 1,933,008 | 136,520,349 | $1,925,914 08 | 1.410 |
| Through | 617,868 | 168,325,876 | 1,168,942 09 | 0.694 |
| Total | 2,600,876 | 304,846,225 | $3,094,856 17 | 1.015 |

SUMMARY OF PASSENGER BUSINESS FROM DEC. 10, 1873, TO DEC. 31, 1874, AND FROM DEC. 10, 1874, TO DEC. 31, 1875.

| | Passengers. | Passengers carried one mile. | Revenue. | Earnings per pas'r per mile in cents. |
|---|---|---|---|---|
| **1873 and 1874.** | | | | |
| Local | 1,021,346 | 23,441,959 | $664,281 05 | 2.833 |
| Through | 87,730 | 17,652,621 | 309,621 39 | 1.754 |
| Total | 1,109,076 | 41,094,580 | $973,902 44 | 2.369 |
| **1874 and 1875.** | | | | |
| Local | 921,696 | 20,887,619 | $588,932 31 | 2.819 |
| Through | 77,334 | 15,082,257 | 262,593 95 | 1.741 |
| Total | 999,030 | 35,969,876 | $851,526 26 | 2.367 |

EARNINGS AND EXPENSES.

| | Dec. 10 to Dec. 31, 1874. | Total from Dec. 10, '74, to Dec. 31, 1875. |
|---|---|---|
| Freight earnings | $156,652 | $3,094,856 |
| Passenger earnings | 44,355 | 851,526 |
| Mail earnings | 2,497 | 45 567 |
| Express earnings | 5,727 | 66,926 |
| Miscellaneous earnings | 1,751 | 49,137 |
| Total earnings | $210,984 | $4,108,014 |
| *Operating Expenses.* | | |
| Salaries | $6,980 | $114,224 |
| General operating expenses | 19,080 | 344,068 |
| Station expenses | 15,439 | 242,920 |
| Train expenses | 52,741 | 923,135 |
| Maintenance of locomotives | 21,956 | 372,336 |
| Maintenance of cars | 18,150 | 339,127 |
| Maintenance of way | 35,235 | 712,820 |
| Maintenance of buildings and docks | 4,072 | 65,166 |
| Maintenance of fences | 581 | 26,331 |
| Loss and damage | 212 | 16,272 |
| Legal expenses | 19 | 17,325 |
| Profit and loss | .... | 7 |
| Total operating expenses | $174,412 | $3,178,737 |
| Operating, cost per cent | 82.67 | 77.38 |
| Balance to credit of income | $36,572 | $929,276 |
| *Deductions from income.* | | |
| Use of foreign cars and engines | $21,765 | $284,946 |
| Rent of Cleveland and Mahoning Railroad | 16,220 | 290,492 |
| Rent of Cincinnati H. & Dayton R. R. | 8,168 | 62,351 |
| Rent of docks and lots | 45 | 6,055 |
| Profit and loss | .... | 190 |
| General expenses | 409 | 25,635 |
| General interest and exchange | .... | 18,109 |
| Taxes | .... | 26,935 |
| Rent of Sharon Branch | 177 | 3,177 |
| Expenses of A. & G. W. R. R. Co | 1,595 | 21,552 |
| Total deductions from income | $48,331 | $734,448 |
| Net income from operation | *$11,809 | $194,827 |

* Deficiency.

RECEIVER'S GENERAL BALANCE SHEET, DEC. 19, 1874, TO DEC. 31, 1875.

| | | |
|---|---|---|
| Additions | | $125,743 |
| Liabilities Atlantic & Great Western Railroad, paid | | 1,009,142 |
| Meadville Hotel and Dining Room | | 19,826 |
| Supplies on hand | | 331,209 |
| Treasurer—Cash on hand and in transit | $190,634 | |
| Due by agents | 62,189 | |
| Due on various accounts | 253,450— | 612,274 |
| Use of foreign cars and engines | 284,946 | |
| Rental of Cleveland & Mahoning Railroad | 290,492 | |
| Rental of Cincinnati Hamilton & Dayton Railroad, up to May 26, 1875 | 62,351 | |
| Rental of Sharon Branch | 3,177 | |
| Rental of docks, lots, &c | 6,055 | |
| General profit and loss | 190 | |
| General expenses | 25,635 | |
| General interest and exchange | 18,109 | |
| Taxes | 26,935 | |
| Expenses of Atlantic & Great Western Railroad Company | 21,552— | 734,449 |
| Total | | $2,732,645 |
| Assets of At. & G. W. R. R., collected by the Receiver | $281,332 | |
| Assets of At. & G. W. R. R., transferred to the Receiver | 377,378— | $658,770 |
| Income from operation | | 929,276 |
| Income from other sources | | 8,618 |
| Due for supplies, &c | $128,350 | |
| Due for wages | 358,915 | |
| Due other companies for ticket balances | 14,694 | |
| Due on bills payable | 80,000 | |
| Due on Receiver's certificates | 285,905 | |
| Due Shensango & Allegheny Railroad Company | 2,963 | |
| Due United States Rolling Stock Company | 18,153 | |
| Due Mercer Mining & Manufacturing Company | 29,723 | |
| Due Cincinnati Hamilton & Dayton Railroad Company | 6,600 | |
| Due Cleveland & Mahoning Valley Railway Co—Operating account | 2,839 | |
| Due sundry individuals and companies | 8,792— | 1,135,978 |
| Total | | $2,732,645 |

## GENERAL INVESTMENT NEWS.

**Arkansas Central.**—At the March term of the United States Court for the Western District of Arkansas, Judge J. C. Parker appointed Mr. A. H. Johnson Receiver, on application of the first-mortgage bondholders. The road will be operated by Mr. Johnson as Receiver and General Manager. On motion of the floating-debt creditors, the Court ordered that an exhibit of the affairs of the company be made at the next term of court.

**Atlantic Mississippi & Ohio.**—The case in the United States Circuit Court, Richmond, Va., involving the application of certain bondholders for the appointment of a receiver for the Atlantic Mississippi & Ohio Railroad, was postponed, April 7, by Judges Bond and Hughes, till Tuesday, the 2d of May.

**Atlantic & Pacific—Pacific of Missouri.**—The new receivers of these railroads have qualified by giving bonds. They subsequently held a meeting and decided to separate the two roads, according to the decree of the Court. Dr. Garrison was elected General Manager of the Missouri Pacific, and Capt. C. W. Rogers was chosen General Superintendent of the Atlantic & Pacific Road.

**Baltimore & Ohio.**—The suit of the State of Maryland against the Baltimore & Ohio Railroad Company, to recover the State's one-fifth of the passenger fares of the Washington branch, since January 1, 1870, was tried in the Howard County Circuit Court, last week, and decision rendered against the company, which has taken an appeal to the Court of Appeals of Maryland. The amount involved in the pending suit is over $95,000, including accrued interest, and in all the cases the amount, with interest, aggregates over $800,000.

The Baltimore & Ohio Railroad directors, on April 12, resolved to give up the Valley road from Harrisburg to Staunton, rather than retain it on the terms demanded by the Valley Railroad Company.

A dividend of five per cent on the stock of the B. & O. main stem, payable on and after May 1st, was declared. It was voted inexpedient to declare a dividend on the stock of the Washington branch, in view of the continued claim of the State of Maryland for the 20 per cent tax.

**Bangor & Piscataquis.**—The entire issue of second mortgage bonds of this railroad was sold at auction in Bangor, April 8, by direction of the Bangor Savings Bank, for the sum of $4,000. The bonds were held as collateral security, and the balance due on the note was paid in full by the endorsers.

**Burlington Cedar Rapids & Minnesota.**—The bondholders' committee has submitted a plan of re-organization, of which the following is an outline:

The main line and each of the divisions shall be sold under the respective decrees of sale, and shall be bought at such sale by a committee to be known as the "Purchasing Committee in Trust," which committee shall consist of Fred. Taylor, Alexander Taylor, John M. Denison, and M. Shepard Bolles.

Such purchase shall be for the benefit of all holders of the first mortgage bonds of the Burlington Cedar Rapids and Minnesota Railway Company, who shall come into the purchase under this plan.

The Purchasing Committee shall transfer the property, so purchased, to a new corporation, to be organized under their direction. The capital stock of the new corporation shall be $10,000,000. Such new railway company having acquired title to the property so sold and purchased, shall issue new thirty year 6 per cent mortgage bonds, to the extent of $6,500,000, bearing interest from June 1, 1877.

The new bonds and stock shall be apportioned as follows to the present bondholders:

| | Present bonds. | New bonds. | New stock. |
|---|---|---|---|
| Main line bonds | $5,400,000 | $1,320,000 | $3,780,000 |
| Milwaukee Division | 2,200,000 | 1,100,000 | 1,100,000 |
| Muscatine | 800,000 | 240,000 | 240,000 |
| Pacific | 1,800,000 | 450,000 | 450,000 |
| Remaining in the Treasury | ..... | 390,000 | 4,430,000 |
| Total | ..... | $6,500,000 | $10,000,000 |

It is contemplated that the committee may not purchase all the divisions of the said road, owing to a possible failure on the part of the bondholders, secured on one or more of the divisions, to come into the plan; in which case the stock and bonds of the new company, which would otherwise be distributed on account of the omitted division, shall remain in the treasury. Bonds and stock remaining in the treasury of the new company, shall be used only for the legitimate purposes of the new organization, and with the authority of the Board of Directors of the new company.

**Chesapeake & Ohio.**—The tellers appointed to receive and canvass the ballots for the election of the Committee of Purchase and Reorganization of the Chesapeake & Ohio Railroad, report the result as follows: Amount of first mortgage six per cent. bonds voted, $8,904,000; amount of seven per cent. bonds voted, $10,438,000. The following gentlemen are elected as the Committee: A. A. Low, John Castree, C. P. Huntington, A. S. Hatch, and Isaac Davenport, Jr. The result shows much interest on the part of the bondholders in the plan of re-organization, and leads to the expectation of its successful accomplishment.

**Chicago & Lake Huron.**—William L. Bancroft, of Port Huron, was appointed receiver of the Chicago and Lake Huron Railroad by the United States Circuit Court at Detroit, April 3, in the suit and on the application of the Union Trust Company of New York. It is stated that since the new appointment of a receiver nothing stands in the way of the early completion of the road between Lansing and Flint, furnishing a new thoroughfare between Port Huron and Chicago.

**Erie Railway.**—A Press despatch from London, April 13, has the following: "Messrs. Fleming and Miller, the members of the Dundee Committee, who were sent to the United States to investigate the Erie Railway, have submitted their report. They say the essential conditions of a successful reorganization are, first, effective control of the management of the road by the real owners—the bondholders; second, the restoration of the equilibrium between the compulsory interest charge on the mortgage debt and the minimum net earnings; third, a provision for "narrow gauging" the line. The net floating debt is $2,800,000. If a part of the net revenue for a sufficient period could be applied to paying off the floating debt and "narrow gauging" the line, there could, with capable management, be no question as to the capability of the property to earn interest on all its mortgage debt, without the necessity for foreclosure and assessment on the shares. With certain not very important modifications, Messrs. Fleming and Miller see no reason to doubt that the committee's scheme of reorganization by foreclosure may be successfully carried out, and result in placing the road in a thoroughly sound financial position. The scheme referred to is that published heretofore by the committee, of which Sir Edward Watkin was chairman, and Messrs. Fleming and Miller recommend its re-issue, with modifications, and urge all interested to give it support. 'We must content ourselves,' they say, 'with suggesting that the committee proceed with vigor in the direction of foreclosure, at the same time inviting the stockholders to signify their willingness to vest their shares in trustees, as above mentioned. Whenever enough of them have done so, it will be right for us to consult our constituents as to the choice of plan.'"

**Galveston Harrisburg & San Antonio.**—A statement in London says of this Company that the report for the fiscal year ending October 31, 1875, made the net earnings $310,374, and the interest charges and sinking fund upon the bonded debt were about $203,000; and this result was upon the business of a bad year, and almost wholly from local traffic. The line is being pushed forward, and is now within 43 miles of the city of San Antonio. The earnings since the close of the fiscal year have been as follows: November, net, about $45,000; December, net, about $38,000; January, two weeks, $22,000—this latter being upon 168 miles, as against 158 last year. The land grant to this road amounts to 1,300,000 acres or upwards, not reckoning town sites and stations.

**Galveston Houston & Henderson.**—At the adjourned annual meeting in Galveston, Texas, March 30, resolutions were adopted directing the Executive Committee of the board to carefully consider what is required to place the road in perfect order, and to arrange the gauge so that connections with other lines may be perfect and economical, said committee to take measures necessary in the premises.

At the same meeting several changes in the board were made. Vice-President Sealy was made President in place of Mr. Peirce, who has hitherto controlled the company, and General Superintendent Hoxie, of the International & Great Northern, was chosen Vice-President and General Manager. The gauge of the road is now 5 feet 6 inches, and the resolutions adopted point to a change to 4 feet 8½ inches, now the gauge of all the leading Texas roads, except a part of the Houston & Texas Central, which is also to be changed before long.

**Gilman Clinton & Springfield.**—In the United States Court, at Springfield, Ill., a decree was made that the road shall be sold on the 8th of June for the benefit of the mortgage bondholders. The total amount of these bonds is $2,300,000, and thirty days is allowed after the sale for redemption.

**Gulf Colorado & Santa Fe.**—At a meeting of the board held in Galveston, Texas, March 27, the Finance Committee reported that they had placed at par the Galveston county bonds now on hand and the next $100,000 to be received from the County Court. Arrangements were made to resume work on the road, and the President was authorized to order at once 2,000 tons of iron, also a locomotive and cars for construction train.

**Indianapolis Bloomington & Western.**—Receiver Wright has made a report for the three months ending March 1. In that time improvements were made at a cost of $37,096 93. Mr Wright says: "We have had scarcely one week of steady cold weather and frozen ground, so open and mild has been the season. It is believed that not one-fifth of the crops of the last season have yet been moved. Notwithstanding this, the increase of earnings for the three months over the corresponding period of 1875 was $88,739 73. Had the weather been cold and the country roads solid, the increase would undoubtedly have been more than double this. The amount disbursed on back pay-rolls, up to the first of March, was $24,319 80. Since that time the weather has been so unfavorable for business that the receiver has not been able to continue the payment of a monthly dividend as was expected. The entire issue of receiver's certificates thus far is $203,200. The total amount maturing since their issue, $77,460 38, were promptly met as they fell due. The remainder of the issue will mature through this year and until March, 1877.

**Long Island Railroad.**—The election of officers and director was held this week. The following are the new officers: President, Conrad Poppenhusen; Vice-President and Treasurer, Herman C. Poppenhusen; Secretary, E. B. Hinsdale. The Board of Directors is composed of the officers and William Kevan, Herman Funke, Morris Franklin, Adolph Poppenhusen, E. B. Sutton, Alfred L. Poppenhusen, William A. Havemeyer, F. B. Wallace, E. E. Sprague and D. N. Ropes. The only old member in the present Board is F. B. Wallace.

**Mobile & Ohio.**—In the United States Circuit Court, at Mobile, Ala., April 8th, Judge Woods denied the application to remove the present trustees and receivers, holding that the applicant, Morris Ketchum, is not now, as he claimed to be, a trustee under the mortgage, but that his removal from the trusteeship in 1863 was valid. On April 10th, however, Judge Woods granted an order for the renewal of the motion.

**Oregon & California.**—Notice is given that the Frankfort Committee, for the Protection of the Bondholders, have declared a dividend of 1.45 per cent., or £2 18s. per $1,000, on account of the coupon due 1st April, 1876, payable on that date on the 7 per cent. bonds.

**Rockford Rock Island & St. Louis.**—The road was sold in August last and purchased by Herman Osterberg, for $1,320,000, in behalf of the German bondholders. There was a balance due on the payment of the purchase money of $223,347 48, and Mr. Osterberg has just paid into the hands of the master that amount due, which virtually closes this litigation.

**Southern Pacific, Cal.**—Work on the Southern Pacific Railroad continues to be pushed with an undiminished force. The unusual and long-continued rains rendered progress difficult, except in the tunnels, nine of which are now complete, and work in all the others is going on well. The long tunnel, under the San Fernando mountain, is finished for 4,408 feet, leaving 2,542 feet to be taken out. At the rate of 24 feet per day (being 4 feet on each of the 6 faces), it will require until about the first of July to complete the work. This being the measure of progress on the line between San Francisco and Los Angeles, communication by rail between the two cities may reasonably be expected in July next. On the line from and south of Los Angeles, to the crossing of the Colorado river at Fort Yuma, the grade is complete for 150 miles; the track is laid 134 miles, and is in regular operation to "Seven Palms," where a daily four-horse stage connects to Prescott, Tucson, and all points in Arizona.—*Real Estate Circular.*

**Toledo Wabash & Western.**—An informal meeting of stockholders was held this week in the office of Mr. O. D. Ashley, Chairman of the Protective Committee. The object was to secure, if possible, a full representation of the stockholders at the meeting to be held in Toledo next month. Mr. Ashley said that there were 140,000 shares of stock, on which nothing had been paid; there were 60,000 in the hands of brokers and bankers, held for other parties; and he urged the propriety of having these shares transferred to the names of the owners, and that payment be made upon them. It was necessary that measures should be taken to protect their interests, and this could not be done without pecuniary means. The following resolution was adopted:

*Resolved*, That a committee of ten stockholders be appointed by the Chairman to confer and advise with the Protective Committee, and take such steps as may seem to them advisable to insure a full representation of the stock at the special meeting called at Toledo on the 31st May, and assist the Protective Committee in measures designed to save the stockholders from the threatened extinction.

The following committee was appointed: W. J. Syms, John S. Tappan, W. K. Hamilton, W. B. Cragin, P. Notman, Chas. Dana, W. B. Scott, Robert N. Tappan, Chas. Kneeland and J. R. Powell. The committee arranged to meet on Wednesday next at 1 P. M.

## MONTHLY EARNINGS OF PRINCIPAL RAILROADS.

| | Jan. | Feb. | Mar. | April. | May. | June. | July. | Aug. | Sept. | Oct. | Nov. | Dec. | Total. |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| **Atch. Top. & S. Fe.—** | | | | | | | | | | | | | |
| 1874.....(509 m.)... | $63,792 | $73,505 | $121,003 | $114,245 | $101,341 | $101,774 | $100,611 | $112,681 | $110,563 | $133,654 | $116,379 | $102,225 | $1,250,806 |
| 1875.....(502 m.)... | 68 639 | 73,410 | 104,052 | 112,474 | 107,615 | 104,448 | 113,459 | 152,215 | 147,552 | 199,926 | 178,954 | 152,581 | 1,520,359 |
| 1876.....(711 m.)*.. | 117,417 | 141,133 | 280,000 | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... |
| **Bur. C. R. & Minn.—** | | | | | | | | | | | | | |
| 1874.....(407 m.)... | 108,303 | 81,213 | 88,016 | 84,692 | 86,819 | 91,205 | 87,435 | 116,220 | 126,295 | 142,314 | 109,536 | 126,737 | 1,248,875 |
| 1875.....(407 m.)... | 102,565 | 62,701 | 97,213 | 100,583 | 108,241 | 101,709 | 132,923 | 112,759 | 117,928 | 136,125 | 127,879 | 110,803 | 1,311,377 |
| 1876.....(407 m.)... | 91,931 | 131,692 | 105,243 | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... |
| **Central Pacific—** | | | | | | | | | | | | | |
| 1874.....(1,219 m.)... | 848,558 | 804,044 | 882,423 | 1,110,624 | 1,311,639 | 1,366,615 | 1,286,940 | 1,322,557 | 1,371,739 | 1,465,515 | 1,381,766 | *1,370,824 | 14,522,814 |
| 1875.....(1,218 m.)... | 963,928 | 906,159 | 1,156,263 | 1,366,984 | 1,798,469 | 1,788,870 | 1,536,225 | 1,553,014 | 1,567,622 | 1,615,974 | 1,513,836 | 1,333,209 | 17,035,063 |
| 1876.....(1,218 m.)... | 961,000 | 1,000,000 | 1,133,000 | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... |
| **Chicago & Alton—** | | | | | | | | | | | | | |
| 1874.....(650 m.)... | 344,420 | 330,878 | 362,342 | 384,325 | 397,883 | 496,815 | 464,489 | 480,956 | 524,012 | 550,951 | 416,541 | 364,725 | 5,126,228 |
| 1875.....(650 m.)... | 319,948 | 348,219 | 363,647 | 367,955 | 351,004 | 382,233 | 387,445 | 411,960 | 490,293 | 483,019 | 345,779 | 369,312 | 4,656,764 |
| 1876.....(650 m.)... | 305,597 | 316,850 | 358,719 | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... |
| **Chic. Bur. & Q.—** | | | | | | | | | | | | | |
| 1874.....(1,344 m.)... | 870,725 | 755,326 | 891,358 | 946,125 | 1,004,603 | 1,060,269 | 884,013 | 1,181,357 | 1,091,641 | 1,129,192 | 1,007,576 | 842,240 | 11,645,318 |
| 1875.....(1,264 m.)†.. | 860,915 | 781,163 | 920,923 | 979,560 | 984,085 | 948,105 | 913,464 | 1,066,367 | 1,213,221 | 1,188,610 | 1,019,538 | 823,468 | 11,738,441 |
| 1876.....(1,297 m.)... | 812,962 | 915,623 | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... |
| **Chic. Mil. & St. P.—** | | | | | | | | | | | | | |
| 1874.....(1,399 m.)... | 654,426 | 657,498 | 576,271 | 742,051 | 964,930 | 886,709 | 749,215 | 704,373 | 798,859 | 862,153 | 694,250 | 662,283 | 8,953,018 |
| 1875.....(1,399 m.)... | 466,101 | 342,273 | 502,765 | 639,669 | 718,465 | 742,168 | 842,395 | 630,516 | 741,206 | 974,352 | 927,039 | 747,893 | 8,255,743 |
| 1876.....(1,399 m.)... | 527,000 | 518,000 | 567,383 | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... |
| **Cin. Laf. & Chic.—** | | | | | | | | | | | | | |
| 1874.....(75 m.)... | 39,563 | 36,537 | 36,792 | 29,902 | 32,618 | 31,870 | 35,196 | 34,550 | 40,105 | 44,668 | 38,687 | 42,300 | 453,718 |
| 1875.....(75 m.)... | 33,795 | 27,405 | 30,274 | 32,855 | 30,903 | 31,207 | 31,098 | 32,743 | 41,726 | 36,452 | 34,286 | 36,446 | 399,295 |
| 1876.....(75 m.)... | 32,256 | 36,822 | 30,051 | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... |
| **Denver & Rio G.—** | | | | | | | | | | | | | |
| 1874.....(120 m.)... | 19,530 | 19,124 | 24,287 | 29,673 | 38,083 | 39,162 | 40,782 | 35,168 | 36,498 | 35,516 | 28,823 | 29,993 | 376,659 |
| 1875.....(120 m.)... | 20,364 | 23,660 | 26,500 | 32,102 | 35,536 | 34,767 | 29,984 | 32,751 | 28,929 | 28,988 | 30,243 | 36,802 | 360,701 |
| 1876.....(120 m.)... | 23,079 | 29,328 | 31,305 | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... |
| **Erie—** | | | | | | | | | | | | | |
| 1874.....(939 m.)... | 1,455,209 | 1,288,510 | 1,430,911 | 1,536,922 | 1,646,189 | 1,648,988 | 1,545,379 | 1,546,174 | 1,695,138 | 1,680,195 | 1,447,665 | 1,237,550 | 18,136,780 |
| 1875.....(943 m.)... | 1,164,975 | 1,101,831 | 1,074,742 | 1,423,886 | 1,556,521 | 1,570,470 | 1,584,098 | 1,497,529 | 1,538,089 | ..... | ..... | ..... | ..... |
| 1876.....(943 m.)... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... |
| **Houston & Tex. C.—** | | | | | | | | | | | | | |
| 1874.....(508 m.)... | 422,683 | 303,820 | 255,893 | 203,870 | 184,703 | 171,085 | 186,233 | 212,998 | 251,533 | 311,102 | 329,516 | 317,651 | 3,151,025 |
| 1875.....(508 m.)... | 222,257 | 212,631 | 205,211 | 165,987 | 141,209 | 145,437 | 158,697 | 211,139 | 293,761 | 407,435 | 412,614 | 401,592 | 2,980,053 |
| 1876.....(508 m.)... | 304,633 | 259,965 | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... |
| **Illinois Central—** | | | | | | | | | | | | | |
| 1874.....(1,109 m.)... | 583,997 | 517,674 | 561,793 | 586,962 | 672,231 | 692,416 | 627,451 | 711,969 | 758,536 | 838,307 | 668,943 | 680,485 | 7,900,720 |
| 1875.....(1,109 m.)... | 591,031 | 481,681 | 595,519 | 610,459 | 604,851 | 602,505 | 715,839 | 618,448 | 718,101 | 816,508 | 773,692 | 679,431 | 7,802,556 |
| 1876.....(1,109 m.) .. | 588,417 | 605,126 | 805,494 | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... |
| **Ind. Bloom. & W.—** | | | | | | | | | | | | | |
| 1874..... (344 m.)... | 151,795 | 129,304 | 151,188 | 140,324 | 119,910 | 130,164 | 124,395 | 144,173 | 154,192 | 148,958 | 118,868 | 114,076 | 1,625,353 |
| 1875.....(344 m.)... | 116,542 | 96,821 | 104,750 | 100,767 | 88,047 | 79,337 | 81,036 | 105,526 | 135,901 | 131,465 | 128,376 | 134,069 | 1,300,640 |
| 1876.....(344 m.)... | 133,836 | 142,819 | 103,513 | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... |
| **Intern'l & Gt. N.—** | | | | | | | | | | | | | |
| 1874.....(382 m.)‡.. | 139,116 | 115,806 | 91,120 | 76,367 | 73,587 | 76,144 | 70,495 | 75,503 | 105,915 | 147,418 | 176,542 | 200,756 | 1,364,589 |
| 1875.....(458 m.) .. | 125,895 | 115 178 | 105,599 | 86,455 | 81,503 | 75,371 | 70,986 | 79,467 | 88,523 | 139,731 | 188,652 | 190,760 | 1,368,215 |
| 1876.....(458 m.)... | 140,346 | 116,126 | 97,531 | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... |
| **Kansas Pacific—** | | | | | | | | | | | | | |
| 1874.....(673 m.)... | 187,143 | 180,017 | 251,918 | 300,662 | 322,657 | 317,789 | 293,913 | 302,174 | 305,895 | 385,693 | 287,927 | 240,830 | 3,356,750 |
| 1875.....(673 m.)... | 199,233 | 202,525 | 255,474 | 293,347 | 294,202 | 277,783 | 292,162 | 315,387 | 315,641 | 356,979 | 360,903 | 299,825 | 3,363,761 |
| 1876.....(673 m.)... | 203,020 | 205,599 | 220,097 | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... |
| **Keokuk & Des M.—** | | | | | | | | | | | | | |
| 1874.....(161 m.)... | 48,067 | 46,238 | 57,259 | 64,077 | 62,151 | 49,954 | 41,248 | 63,309 | 68,453 | 71,116 | 66,553 | 67,723 | 706,183 |
| 1875.....(161 m.)... | 63,064 | 60,031 | 75,068 | 69,021 | 70,213 | 66,483 | 60,139 | 67,449 | 80,539 | 74,224 | 56,083 | 50,164 | 792,783 |
| 1876.....(161 m.)... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... |
| **Michigan Cent.—** | | | | | | | | | | | | | |
| 1874.....(804 m.)... | 647,476 | 543,016 | 615,930 | 683,802 | 683,179 | 581,782 | 519,872 | 603,835 | 687,703 | 751,596 | 654,206 | 592,898 | 7,567,695 |
| 1875.....(804 m.)... | 509,902 | 441,623 | 611,211 | 600,086 | 556,780 | 484,147 | 467,159 | 527,744 | 620,314 | 671,874 | 587,270 | 554,493 | 6,624,332 |
| 1876.....(804 m.)... | 518,567 | 543,669 | 583,136 | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... |
| **Mo. Kan. & Texas—** | | | | | | | | | | | | | |
| 1874.....(786 m.)... | 266,363 | 220,371 | 262,801 | 213,747 | 221,923 | 243,411 | 261,781 | 291,873 | 342,037 | 322,840 | 277,870 | 260,475 | 3,195,495 |
| 1875.....(786 m.)... | 199,680 | 195,234 | 233,035 | 192,471 | 187,091 | 221,441 | 211,735 | 270,932 | 291,827 | 305,111 | 300,584 | 295,738 | 2,904,925 |
| 1876.....(786 m.)... | 258,459 | 254,723 | 245,814 | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... |
| **Mobile & Ohio—** | | | | | | | | | | | | | |
| 1874.....(528 m.)... | 293,927 | 213,348 | 174,968 | 134,954 | 146,667 | 120,407 | 119,047 | 116,639 | 155,202 | 242,607 | 287,845 | 385,408 | 2,391,019 |
| 1875.....(528 m.)... | 196,729 | 156,174 | 130,251 | 109,711 | 100,532 | 89,933 | 102,101 | 112,873 | 149,821 | 219,804 | 255,594 | 291,014 | 1,914,342 |
| 1876.....(528 m.)... | 229,234 | 177,932 | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... |
| **Ohio & Mississippi—** | | | | | | | | | | | | | |
| 1874.....(395 m.)... | 266,039 | 213,167 | 304,812 | 293,665 | 263,807 | 292,546 | 282,942 | 311,140 | 366,131 | 382,544 | 298,575 | 297,678 | 3,612,776 |
| 1875.....(623 m.)§.. | 245,989 | 241,983 | 309,903 | 273,411 | 257,971 | 256,772 | 239,156 | 250,320 | 340,966 | 351,184 | 327,253 | 341,492 | 3,439,488 |
| 1876.....(623 m.)... | 315,795 | 293,039 | 311,332 | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... |
| **St. L. A. & T. H. Brchs.—** | | | | | | | | | | | | | |
| 1874.....(71 m.)... | 38,607 | 37,498 | 44,472 | 41,093 | 49,867 | 43,153 | 42,794 | 50,039 | 55,282 | 65,809 | 46,930 | 52,812 | 559 347 |
| 1875. .....(71 m.)... | 57.201 | 55,727 | 49,358 | 40,445 | 39,032 | 36,315 | 35,753 | 40.411 | 48,710 | 57,351 | 50,760 | 50,824 | 561,868 |
| 1876..... ...(71 m.)... | 39,313 | 38,688 | 42,273 | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... |
| **St. L. Iron M. & So.—** | | | | | | | | | | | | | |
| 1874.....(684 m.)... | 250,074 | 217,368 | 236,132 | 230,434 | 244,894 | 238,608 | 235,248 | 251,230 | 292,216 | 357,820 | 337,742 | 404,219 | 3,298,985 |
| 1875.....(684 m.)... | 257,760 | 231,912 | 275,910 | 261,560 | 275,147 | 291,891 | 226,241 | 253,957 | 333,776 | 338,601 | 423,765 | 497,650 | 3,892,942 |
| 1876.....(881 m.)... | 327,190 | 312,116 | 299,000 | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... |
| **St. L. Kan. C. & N.—** | | | | | | | | | | | | | |
| 1874.....(504 m.)... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | 235,920 | 249,723 | 278,106 | 251,176 | 248,541 | 2,587,604 |
| 1875.....(504 m.)... | 208,088 | 196,155 | 243,991 | ..... | ..... | ..... | ..... | 248.836 | 246,634 | 263,240 | 230,626 | 265,536 | 2,636,707 |
| 1876.....(504 m.)... | 246,099 | 282,879 | 274,358 | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... |
| **St. L. & So'eastern—** | | | | | | | | | | | | | |
| 1874. .....(358 m.)... | 111,900 | 99,447 | 107,971 | 93,997 | 88,558 | 96,939 | 92,821 | 110,924 | 118,812 | 131,865 | 102,608 | 102,912 | 1,258,754 |
| 1875.....(358 m.)... | 84,536 | 80,037 | 83,900 | 85,945 | 73,724 | 65,033 | 67,145 | 73,613 | 88,676 | 104,856 | 99,606 | 91,368 | 1,004,469 |
| 1876.....(358 m.)... | 80,842 | 83,618 | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... |
| **St. P. & SC. & SC. & St. P.—** | | | | | | | | | | | | | |
| 1874.....(270 m.)... | 42,385 | 43,161 | 54,660 | 72,319 | 89,472 | 71,433 | 70,891 | 72,936 | 86,743 | 90,953 | 68,167 | 62,975 | 826,084 |
| 1875.....(270 m.)... | 33,880 | 28,053 | 42,551 | 58,866 | 73,221 | 65,789 | 84,054 | 69,455 | 77,305 | 117,915 | 118,775 | 107,582 | 877,476 |
| 1876.....(270 m.)... | 62,187 | 67,072 | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... |
| **Union Pacific—** | | | | | | | | | | | | | |
| 1874.....(1,038 m.)... | 620.715 | 607,991 | 687,026 | 834,955 | 910,065 | 902,891 | 850,113 | 1,042,416 | 1,063,993 | 1,141,988 | 1,000,508 | 897,159 | 10,559,880 |
| 1875.....(1,038 m.)... | 574,930 | 620,307 | 918,363 | 1,095,815 | 1,273,225 | 1,042,534 | 1,083,982 | 1,015,159 | 1,155,944 | 1,266,929 | 1,037,593 | 903,151 | 11,988,832 |
| 1876 ....(1,038 m.)... | 661,987 | 623,000 | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... |

* In January and February only 507 miles were operated; since the 1st of March 711 miles have been operated.
† 1,264 miles were operated until 17th of November, after which time 1,297 miles were operated.
‡ In January 382 miles were operated; from February to June inclusive, 407 miles; during the rest of the year, 458 miles.
§ 395 miles only were operated in January and February; during the remainder of the year, 623 miles were operated.

# The Commercial Times.

## COMMERCIAL EPITOME.

FRIDAY NIGHT, April 14, 1876.

To-day, being Good Friday, business is almost wholly suspended. The weather has become more spring like during the past week, and this has given some impulse to trade, but complaints of dulness continue to be heard on every side. Not only is business limited in volume, but results are unsatisfactory; profits are very small, and collections difficult. Congress has passed a bill designed to substitute silver for fractional currency; and the tariff bill, somewhat modified, and with the provisions for an import duty on tea and coffee stricken out, has been ordered reported to the House of Representatives by the Committee of Ways and Means. These measures, especially the tariff, may have some influence upon business, and yet probably very little for the reason that there is no expectation that the tariff will ever become a law.

Provisions have been almost uniformly declining during the past week. Mess pork has receded to $22 75@$23 85, and there have been free sales of Western prime mess at $21 37½@$21 50. On Wednesday, there were large speculative purchases of mess on Western account for August delivery at $23, but the closing bids of yesterday were $22 30 for April, $22 45 for May, $22 65 for June, $22 55 for July, and $22 90 for August. But the most important fact has been the rapid decline in lard, for both spot and future, the closing prices for prime Western steam being $13 75@$13 80 for spot and May, $13 90 for June, $14 05 for July, and $14 10 bid for August. Bacon is lower and unsettled, and cut meats have declined ¼@½c. per pound. Beef and beef hams have been without essential change. Butter and cheese have been dull and drooping, but are not essentially lower. Tallow has been salable at 8¾c. for prime. In stearine the principal movement has been 250 tierces May at 14¾c.

Rio coffee has been only moderately active, and closes a little weak, though still quoted at 17¾@19c., gold, for fair to prime cargoes. The stock here is 122,000 bags, and the visible supply for the United States is 280,000 bags. Mild grades have been dull, with stocks aggregating 27,443 bags and 187,000 mats, the latter mostly Java. Rice has been selling fairly, and prices are steady. Molasses has been in better request, the sales of the week aggregating several thousand hhds., on the basis of 33 cents for 50 test. Teas have been in more active request, and prices are rather firmer. Foreign fruits are selling more freely, with large transactions in raisins and prunes at higher prices. Sugars have been selling very fairly at full and improving figures, but still quoted at 7½@7¾c. for fair to prime refining, and 10⅝c. for standard crushed.

| | Hhds. | Boxes. | Bags. | Melado. |
|---|---|---|---|---|
| Stock April 1, 1876 | 43,906 | 22,373 | 153,314 | 3,011 |
| Receipts since April 1 | 24,524 | 6 168 | 8,942 | 100 |
| Sales since | 15,145 | 5,899 | 6,429 | .... |
| Stock April 13 1876 | 51,984 | 22,672 | 255,857 | 3,111 |
| Stock April 15, 1875 | 63,167 | 85,165 | 122,698 | 1,415 |

There are no particular changes to note in the ocean freight market; the business, in the aggregate, has been moderate, stimulated by the present low rates; the individual demands for room, however, continue small; it is thought that the action of several of the steamship companies, in withdrawing some of the regular steamers, will have a tendency toward higher rates. Late engagements and charters include: Grain to Liverpool, by steam, 4d. per standard bushel; provisions, 25@30s. per ton; cotton, ¼d.; oil cake, 15s. per ton; grain to London, by steam, 6d.; beef, 7s. per tierce; pork, 5s. per bbl.; grain to Bristol, by steam, 6¾d.; flour, 3s.; grain to Cork for orders, (re-chartered vessel), 4s. 9d.; do. same voyage, regular, 5s. 6d.; cake oil to Vigo, 25c., gold; do. from Philadelphia to Genoa, at 4s. 9d. for bbls. and 24c. for cases. To-day, there were no changes; business was small, but late rates were retained. Grain to Liverpool, by steam, 4d.; tallow, 22s. 6d. per ton; grain to London, by sail, 6d.; refined petroleum to Cork for orders, 4s. 3d.; 3d off if direct port; crude do. to Dunkirk, at 4s. 1½d.

Naval stores have been generally quiet; spirits turpentine has gradually declined until 37c. was the closing price; rosins, however, have remained steady; common to good strained quoted at $1 80@1 85. In petroleum little or nothing has been done, and figures at the close were more nominal than real; crude, in bulk, 8½c., and refined, in bbls., at 14¾c. Ingot copper closes firmer at 22¾@23c. cash for Lake, with previous sales of 250,000 lbs at 22⅝@22¾c.

The market for hides has been dull, and prices have shown weakness; dry Buenos Ayres sold at 19c. cash, less 3 per cent., gold, and city slaughter ox at 8½c. currency. Linseed oil has been in fair demand and steady at 58c.@60c. Other oils have been quiet and unchanged. Codfish have ruled lower and more active at $4 for Grand Bank, $5 25 for new Georges, and $4 50 for old do. Clover seed has been dull at 16½c.@16¾c. Whiskey has been fluctuating, and closed at $1 12.

There has been a fair demand for Kentucky tobacco during the past week, and quotations are unchanged at 5@7½c. for lugs and 8½@15c. for leaf; the sales embraced 650 hhds, of which 500 were for export and 150 were for consumption. Seed leaf has been fairly active at former prices; the sales embraced: Crop of 1873, 86 cases New England, at 40c., 54 cases Ohio, at 8½c., 86 cases Pennsylvania, at 16c.; crop of 1874, 100 cases New York, at 9½c., and 180 cases New England, on private terms; crop of 1874 and 1875, 43 cases Ohio, and crop of 1875, 200 cases Pennsylvania, both on private terms. Spanish tobacco has remained steady with a fair business; the sales were 700 bales Havana at 88c.@$1 15.

## COTTON.

FRIDAY, P. M., April 14, 1876.

THE MOVEMENT OF THE CROP, as indicated by our telegrams from the South to-night, is given below. For the week ending this evening (April 14) the total receipts have reached 41,620 bales, against 55,804 bales last week, 59,912 bales the previous week, and 62,933 bales three weeks since, making the total receipts since the 1st of September, 1875, 3,855,106 bales, against 3,274,656 bales for the same period of 1874–5, showing an increase since Sept. 1, 1875, of 580,450 bales. The details of the receipts for this week (as per telegraph) and for the corresponding weeks of five previous years are as follows:

| Receipts this week at— | 1876. | 1875. | 1874. | 1873. | 1872. | 1871. |
|---|---|---|---|---|---|---|
| New Orleans | 16,592 | 10,369 | 8,873 | 28,981 | 14,221 | 25,473 |
| Mobile | 2,461 | 1,429 | 2,338 | 3,392 | 1,722 | 4,531 |
| Charleston | 2,258 | 3,878 | 4,421 | 2,698 | 2,871 | 2,614 |
| Port Royal, &c. | .... | 291 | .... | | | |
| Savannah | 2,311 | 4,418 | 4,534 | 4,633 | 5,760 | 7,965 |
| Galveston | 8,850 | 4,015 | 8,865 | 4,467 | 269 | 7,369 |
| Indianola, &c. | 321 | 193 | 846 | | | |
| Tennessee, &c. | 5,248 | 5,563 | 9,869 | 5,187 | 5,733 | 8,824 |
| Florida | 78 | 11 | 112 | 88 | 78 | 206 |
| North Carolina | 1,955 | 957 | 581 | 503 | 638 | 1,239 |
| Norfolk | 6,187 | 6,280 | 4,923 | 5,685 | 2,888 | 5,994 |
| City Point, &c. | 231 | 430 | 313 | 256 | 349 | |
| Total this week | 41,620 | 37,769 | 40,615 | 55,830 | 33,153 | 64,156 |
| Total since Sept. 1 | 3,855,106 | 3,274,656 | 3,512,570 | 3,163,638 | 2,499,274 | 3,448,720 |

The exports for the week ending this evening reach a total of 60,790 bales, of which 46,174 were to Great Britain, 9,475 to France, and 5,141 to rest of the Continent, while the stocks as made up this evening are now 580,459 bales. Below are the stocks and exports for the week, and also for the corresponding week of last season:

| Week ending April 14. | Exported to | | | Total this week. | Same week 1875. | Stock. | |
|---|---|---|---|---|---|---|---|
| | Great Britain. | France | Continent. | | | 1876. | 1875. |
| New Orleans* | 19,991 | 9,475 | 3,226 | 32,695 | 19,042 | 222,998 | 154,225 |
| Mobile | 8,025 | .... | .... | 8,025 | .... | 87,600 | 25,568 |
| Charleston | .... | .... | .... | .... | 1,870 | 16,688 | 21,329 |
| Savannah | 3,818 | .... | .... | 3,818 | .... | 22,462 | 39,599 |
| Galveston† | 509 | ... | 1,325 | 1,834 | 2,918 | 32,619 | 52,348 |
| New York | 6,786 | .... | 590 | 7,376 | 8,964 | 192,015 | 192,512 |
| Norfolk | 3,315 | .... | .... | 3,315 | 1,035 | 14,097 | 6,916 |
| Other ports‡ | 3,727 | .... | .... | 3,727 | 1,036 | 42,000 | 45,084 |
| Total this week | 46,174 | 9,475 | 5,141 | 60,790 | 29,865 | 580,459 | 537,491 |
| Total since Sept. 1 | 1,716,066 | 366,316 | 635,869 | 2,718,251 | 2,183,573 | .... | .... |

* *New Orleans.*—Our telegram to-night from New Orleans shows that (besides above exports) the amount of cotton on shipboard and engaged for shipment at that port is as follows: For Liverpool, 40,000 bales; for Havre, 21,000 bales; for Continent, 10,000 bales; for coastwise ports, 2,233 bales; which, if deducted from the stock, would leave 149,750 bales representing the quantity at the landing and in presses unsold or awaiting orders.

† *Galveston.*—Our Galveston telegram shows (besides above exports) on shipboard at that port, not cleared: For Liverpool, 4,234 bales; for other foreign, 1,883 bales; for coastwise ports, 391 bales; which, if deducted from the stock, would leave remaining 23,105 bales.

‡ The exports this week under the head of "other ports" include from Baltimore 551 bales and 134 bags Sea Island to Liverpool; from Boston 2,029 bales to Liverpool; from Philadelphia 310 bales to Liverpool; from Wilmington 700 bales to Liverpool.

From the foregoing statement it will be seen that, compared with the corresponding week of last season, there is an *increase* in the exports this week of 30,925 bales, while the stocks to-night are 42,968 bales *more* than they were at this time a year ago. The following is our usual table showing the movement of cotton at all the ports from Sept. 1 to April 7, the latest mail dates:

| PORTS. | RECEIPTS SINCE SEPT. 1. | | EXPORTED SINCE SEPT. 1 TO— | | | | Coastwise Ports. | Stock. |
|---|---|---|---|---|---|---|---|---|
| | 1875. | 1874. | Great Britain | France | Other forel'n | Total. | | |
| N. Orleans. | 1,296,405 | 932,017 | 606,535 | 244 353 | 238,281 | 1089,221 | 160,672 | 240,907 |
| Mobile | 352,771 | 309,271 | 116,864 | 23,522 | 61,011 | 201,397 | 108,919 | 43,714 |
| Charlest'n* | 390,238 | 417,406 | 120,639 | 51,138 | 72,800 | 254,137 | 102,033 | 19,754 |
| Savannah | 493,596 | 568,406 | 160 269 | 29,953 | 152,739 | 342,961 | 137,252 | 25,680 |
| Galveston* | 417,743 | 849,177 | 178,489 | 4,111 | 34,441 | 217,044 | 204,458 | 85,062 |
| New York | 181,102 | 120,409 | 232,919 | 1,915 | 53,672 | 242,497 | .... | 185,545 |
| Florida | 11,839 | 12,279 | .... | .... | .... | .... | 11,839 | .... |
| N. Carolina | 93,537 | 91,661 | 23,470 | .... | 2,301 | 25,771 | 65,094 | 2,592 |
| Norfolk* | 455,632 | 375,311 | 93,101 | 1,817 | .... | 100,918 | 338,540 | 17,803 |
| Other ports | 90,513 | 66,917 | 71,565 | .... | 12,980 | 84,545 | ... | 36,200 |
| Tot. this yr. | 3,813,486 | ..... | 1659,832 | 353,871 | 630,728 | 2637,491 | 1129,407 | 607,257 |
| Tot. last yr. | ..... | 3,236,387 | 1497,218 | 272,359 | 384,106 | 2153,708 | 1145,115 | 554,785 |

* Under the head of *Charleston* is included Port Royal, &c.; under the head of *Galveston* is included Indianola, &c.; under the head of *Norfolk* is included City Point, &c.

These mail returns do not correspond precisely with the total of the telegraphic figures, because in preparing them it is always necessary to incorporate every correction made at the ports.

The market this week has been quiet for cotton on the spot, and quotations have been reduced ⅛c. as compared with last Friday, namely, 1-16c. on Monday and 1-16c. on Tuesday. An advance in exchange, and slightly easier ocean freights, have enabled shippers to do a little business at this decline, but the close yesterday was without demand, except from home spinners who, in anticipation of a holiday, purchased rather more freely. To-day, being Good Friday, the Cotton Exchange is closed. For future delivery prices show a decline of unusual severity. The announcement that the waters of the Mississippi had begun to recede at Cairo, was regarded as putting an end to all dangers of a disastrous flood, and there was a steady decline for the first three days. On Wednesday some reaction at Liverpool was reported, with an advance for "arrivals;" the Mississippi was reported above the danger line between Vicksburg and Memphis; gold was higher; and there was the natural demand to cover contracts and secure the profits which the recent decline afforded But yesterday there was again a decline of 3-16c. for the most active months. Rumors of impending hostilities in Southeastern Europe, and the confirmation which they were supposed to receive from the depression in Egyptian and Turkish securities at London, together with dull reports from Liverpool and Manchester, were the most conspicuous influences at work. The lower prices stimulated the demand, and the close was steady at the decline.

The total sales for forward delivery for the week are 120,600 bales, including —— free on board. For immediate delivery the total sales foot up this week 4,375 bales, including 1,248 for export, 2,963 for consumption, 164 for speculation, and —— in transit. Of the above, 100 bales were to arrive. The following were the closing quotations Thursday afternoon:

| New Classification. | Uplands. | Alabama. | New Orleans. | Texas |
|---|---|---|---|---|
| Ordinary.....per lb. | 9 11-16@.... | 9 11-16@.... | 9 11-16@.... | 9 11-16@... |
| Strict Ordinary..... | 10 9-16 @.... | 10 9-16 @.... | 10 9-16 @.... | 10 9-16 @... |
| Good Ordinary..... | 11 3-16 @.... | 11 3-16 @.... | 11 5-16 @ ... | 11 5-16 @... |
| Strict Good Ordinary..... | 11 15-16@.... | 11 15-16@.... | 12 1-16 @... | 12 1-16 @... |
| Low Middling..... | 12 7-16 @.... | 12 9-16 @.... | 12 11-16@... | 12 11-16@... |
| Strict Low Middling..... | 12 15-16@.... | 13 1-16 @.... | 13 3-16 @.... | 13 3-16 @... |
| Middling..... | 13¼ @.... | 13⅜ @.... | 13 7-16 @.... | 13 7-16 @... |
| Good Middling..... | 13⅝ @.... | 13⅝ @.... | 14 @.... | 14 @... |
| Strict Good Middling..... | 14⅛ @... | 14⅛ @.... | 14⅜ @.... | 14⅜ @... |
| Middling Fair..... | 14⅝ @.... | 14⅝ @.... | 14⅞ @.... | 14⅞ @... |
| Fair..... | 15⅛ @.... | 15⅛ @.... | 15⅜ @.... | 15⅜ @... |

STAINED.

| | | | |
|---|---|---|---|
| Good Ordinary..... | 9 13-16 | Low Middling..... | 11 7 16 |
| Strict Good Ordinary..... | 10 15-16 | Middling..... | 12 5-16 |

Below we give the sales of spot and transit cotton and price of *Uplands* at this market each day of the past week:

| New Classification. | SALES. Exp't. | Con-sump. | Spec-ula'n | Tran-sit. | Total. | PRICES. Ord'ry | Good Ord'ry. | Low Midl'g. | Mid-dling. |
|---|---|---|---|---|---|---|---|---|---|
| Saturday..... | 99 | 292 | .... | .... | 391 | 9 13-16 | 11 5-16 | 12 9-16 | 13⅜ |
| Monday..... | .... | 571 | .... | .... | 571 | 9¾ | 11¼ | 12⅝ | 13 5-16 |
| Tuesday..... | 782 | 526 | .... | .... | 1,308 | 9 11-16 | 11 3-16 | 12 7-16 | 13⅜ |
| Wednesday.... | 367 | 554 | 164 | .... | 1,085 | 9 11-16 | 11 3-16 | 12 7-16 | 13¼ |
| Thursday..... | .... | 1,020 | .... | .... | 1,020 | 9 11-16 | 11 3-16 | 12 7-16 | 13¼ |
| Friday..... | ..... | ..... | Good | Fri | day. | Holi | day.... | ..... | ..... |
| Total..... | 1,248 | 2,963 | 164 | .... | 4,375 | .... | ... | .... | .... |

Delivered on contract, during the week, 1,600 bales.

For forward delivery the sales (including —— free on board) have reached during the week 120,600 bales (all middling or on the basis of middling), and the following is a statement of the sales and prices:

| For April. bales. | cts. | bales. | cts. | bales. | cts. | bales. | cts. |
|---|---|---|---|---|---|---|---|
| 200 s.n.15 h.12 15-16 | | 7,100 | 13⅜ | 1,700 | 13 11-16 | 300 | 13 23-32 |
| 100 | 13 1-32 | 1,900 | 13 13-32 | 3,700 | 13 23-32 | 200 | 13⅝ |
| 700 | 13 1-16 | 1,900 | 13 7-16 | 3,600 | 13⅜ | 200 | 13 25-32 |
| 200 s.n. | 13 3-32 | 4 200 | 13 15-32 | 900 | 13 25-32 | 400 | 13 13-16 |
| 100 s.n. 13th. | 13 3-32 | 1,100 | 13⅝ | 3,400 | 13 14-16 | 1,200 total Sept. | |
| 100 s.n. 13th. | 13 3-32 | 600 | 13 17-32 | 1,400 | 13 27-32 | | |
| 100 | 13 3-32 | | | 1,000 | 13⅞ | For October. | |
| 300 s.n. | 13⅜ | 31,900 total May. | | 2,500 | 13 29-32 | 200 | 13 9-16 |
| 200 s. n. 11th | 13⅜ | | | 200 | 13 31-32 | 200 | 13 19 32 |
| 200 s. n. 12th | 13⅜ | For June. | | 200 | 14 | 100 | 13 21-32 |
| 900 | 13⅜ | 400 | 13 7-16 | | | 800 | 13 11-16 |
| 500 | 13 5-32 | 2,300 | 13 15-32 | 21,600 total July. | | | |
| 100 s.n.15th | 13 3-16 | 6,200 | 13⅝ | | | 800 total Oct. | |
| 200 | 13 3-16 | 5,700 | 13 17-32 | For August. | | | |
| 500 | 13 7-32 | 5,100 | 13 9-16 | 1,600 | 13⅝ | For November. | |
| 400 | 13⅜ | 4,700 | 13 19-32 | 800 | 13 25-32 | 100 | 13⅝ |
| 400 | 13 9-32 | 4,300 | 13⅝ | 800 | 13 13-16 | 900 | 13 7-16 |
| 100 s. n. 12th | 13⅜ | 2,800 | 13 21-32 | 2,200 | 13 27-32 | | |
| | | 2,900 | 13 11-16 | 3,400 | 13⅝ | 1,000 total Nov. | |
| 5,200 total April. | | 2,700 | 13 23-32 | 2,500 | 13 29-32 | | |
| | | 2,500 | 13⅝ | 2,600 | 13 15-16 | For December. | |
| For May. | | 1,200 | 13 25-32 | 400 | 13 31-32 | 400 | 13⅝ |
| 600 | 13 3-16 | | | 1,800 | 14 | 900 | 13 7-16 |
| 1,900 | 13 7-32 | 40,300 total June. | | 900 | 11 1-32 | 300 | 13⅜ |
| 2,500 | 13⅜ | | | | | | |
| 3,000 | 13 9-32 | For July. | | 16,400 total Aug. | | 1,600 total Dec. | |
| 2,900 | 13 5-16 | 1,200 | 13⅜ | | | | |
| 3,900 | 13 11-32 | 2,000 | 13 21-32 | For September. | | | |
| | | | | 100 | 13⅜ | | |

The following will show spot quotations and the closing prices bid for futures at the several dates named:

MIDDLING UPLANDS—AMERICAN CLASSIFICATION.

| | Fri. | Sat. | Mon. | Tues. | Wed. | Thurs. | Fri. |
|---|---|---|---|---|---|---|---|
| On spot..... | 13⅜ | 13⅜ | 13 5-16 | 13⅜ | 13⅛ | 13⅜ | ... |
| April..... | 13 9-32 | 13 7-32 | 13 5-32 | 13⅜ | 13 3-16 | 13 1-16 | ... |
| May..... | 13⅜ | 13 7-16 | 13 11-32 | 13 9-32 | 13⅜ | 13 7-32 | ... |
| June..... | 13⅜ | 13 11-16 | 13 13-32 | 13 17-32 | 13⅜ | 13 15-32 | ... |
| July..... | 13 15-16 | 13⅜ | 13 25-32 | 13 23-32 | 13 13-16 | 13 21-32 | ... |
| August..... | 14 1-16 | 14 | 13 27-32 | 13⅜ | 13 31-32 | 13 13-16 | ... |
| September..... | 13⅜ | 13 13-16 | 13 23-32 | 13 11-16 | 13 27-32 | 13⅜ | ... |
| October..... | 13 21-32 | 13 11-16 | 13 9-16 | 13 17-32 | 13⅜ | 13 7-16 | ... |
| November..... | 13⅛ | 13 7-16 | 13⅜ | 13⅜ | 13⅜ | 13⅜ | ... |
| December..... | 13⅜ | 13 15-32 | 13 13-32 | 13 13-32 | 13 13-32 | 13 5-16 | ... |
| Sales spot..... | 1,083 | 291 | 571 | 1,308 | 1,085 | 1,020 | ... |
| Sales future... | 25,000 | 19,600 | 29,700 | 24,000 | 15,200 | 32,200 | ... |
| Gold..... | 113⅛ | 113¼ | 113 | 113⅜ | 113⅜ | 113¼ | ... |
| Exchange..... | 4.85 | 4.85 | 4.85 | 4.85 | 4.85 | 4.85¼ | ... |

THE VISIBLE SUPPLY OF COTTON, as made up by cable and telegraph, is as follows. The continental stocks are the figures of last Saturday, but the totals for Great Britain and the afloat for the Continent are this week's returns, and consequently brought down to Thursday evening; hence, to make the totals the complete figures for to-night (Apr. 14), we add the item of exports from the United States, including in it the exports of Friday only:

| | 1876. | 1875. | 1874. | 1873. |
|---|---|---|---|---|
| Stock at Liverpool..... | 926,000 | 874,000 | 833,000 | 694,000 |
| Stock at London..... | 55,750 | 102,500 | 166,500 | 173,000 |
| Total Great Britain stock..... | 981,750 | 976,500 | 966,500 | 867,000 |
| Stock at Havre..... | 177,000 | 136,250 | 135,000 | 167,000 |
| Stock at Marseilles..... | 5,250 | 7,500 | 11,750 | 15,000 |
| Stock at Barcelona..... | 85,000 | 71,000 | 61,750 | 75,000 |
| Stock at Hamburg..... | 18,750 | 11,000 | 25,000 | 36,000 |
| Stock at Bremen..... | 46,250 | 32,250 | 31,500 | 51,000 |
| Stock at Amsterdam..... | 47,000 | 47,500 | 72,250 | 79,000 |
| Stock at Rotterdam..... | 16,500 | 11,000 | 28,250 | 26,000 |
| Stock at Antwerp..... | 13,000 | 5,250 | 17,000 | 28,000 |
| Stock at other continental ports.. | 17,750 | 11,000 | 42,000 | 77,000 |
| Total continental ports..... | 427,500 | 322,750 | 427,500 | 557,000 |
| Total European stocks..... | 1,409,250 | 1,299,250 | 1,394,000 | 1,424,500 |
| India cotton afloat for Europe.... | 183,000 | 403,000 | 832,000 | 407,000 |
| American cotton afloat for Europe | 630,000 | 471,000 | 543,000 | 393,000 |
| Egypt, Brazil, &c., afloat for E'rope | 43,000 | 69,000 | 90,000 | 70,000 |
| Stock in United States ports..... | 530,453 | 537,491 | 514,841 | 457,407 |
| Stock in U. S. interior ports..... | 77,750 | 75,805 | 89,063 | 90,155 |
| United States exports to-day..... | 10,000 | 8,000 | 9,000 | 11,000 |
| Total visible supply.. ..bales. | 2,933,459 | 2,863,546 | 2,962,907 | 2,852,562 |

Of the above, the totals of American and other descriptions are as follows:

| | | | | |
|---|---|---|---|---|
| *American*— | | | | |
| Liverpool stock..... | 536,000 | 510,000 | 442,000 | 322,000 |
| Continental stocks..... | 270,000 | 167,000 | 227,000 | 208,000 |
| American afloat to Europe..... | 630,000 | 471,000 | 543,000 | 393,000 |
| United States stock..... | 530,459 | 537,491 | 514,841 | 457,407 |
| United States interior stocks..... | 77,750 | 75,805 | 89,063 | 90,155 |
| United States exports to-day..... | 10,000 | 8,000 | 9,000 | 11,000 |
| Total American..... bales. | 2,104,209 | 1,769,296 | 1,815,907 | 1,481,562 |
| *East Indian, Brazil, &c.*— | | | | |
| Liverpool stock..... | 390,000 | 361,000 | 358,000 | 372,000 |
| London stock..... | 55,750 | 102,500 | 166,500 | 173,000 |
| Continental stocks..... | 157,500 | 155,750 | 200,500 | 349,000 |
| India afloat for Europe..... | 183,000 | 403,000 | 832,000 | 407,000 |
| Egypt, Brazil, &c., afloat .. ..... | 43,000 | 69,000 | 90,000 | 70,000 |
| Total East India, &c..... | 829,250 | 1,094,250 | 1,147,000 | 1,371,000 |
| Total American..... | 2,104,209 | 1,769,296 | 1,815,907 | 1,481,562 |
| Total visible supply.... bales. | 2,933,459 | 2,863,546 | 2,962,907 | 2,852,562 |
| Price Middling Uplands, Liverp'l. | 6¾d. | 8d. | 8¼d. | 9⅛@9¼d. |

These figures indicate an *increase* in the cotton in sight to-night of 69,913 bales as compared with the same date of 1875, a *decrease* of 29,448 bales as compared with the corresponding date of 1874, and an *increase* of 80,897 bales as compared with 1873.

AT THE INTERIOR PORTS the movement—that is the receipts and shipments for the week and stock to-night, and for the corresponding week of 1875—is set out in detail in the following statement:

| | Week ending Apr. 14, 1876. Receipts. | Shipments. | Stock. | Week ending April 16, 1875. Receipts. | Shipments. | Stock. |
|---|---|---|---|---|---|---|
| Augusta, Ga..... | 1,047 | 1,329 | 8,945 | 1,034 | 4,445 | 9,734 |
| Columbus, Ga..... | 325 | 383 | 7,393 | 287 | 1,450 | 6,931 |
| Macon, Ga..... | 329 | 201 | 3,841 | 125 | 837 | 5,861 |
| Montgomery, Ala.. | 380 | 915 | 5,717 | 477 | 341 | 2,353 |
| Selma, Ala..... | 519 | 735 | 3,321 | 594 | 357 | 4,115 |
| Memphis, Tenn.... | 3,824 | 6,600 | 45,331 | 1,737 | 3,116 | 36,422 |
| Nashville, Tenn... | 533 | 941 | 3,202 | 337 | 429 | 11,389 |
| Total, old ports | 6,956 | 11,215 | 77,750 | 4,531 | 10,977 | 75,805 |
| Dallas, Texas..... | 326 | 253 | 822 | 96 | 80 | 481 |
| Jefferson, Texas... | 349 | 445 | 3,968 | 130 | 317 | 1,620 |
| Shreveport, La..... | 1,860 | 1,975 | 3,876 | 975 | 1,434 | 2,637 |
| Vicksb'g, Miss..... | 3,605 | 2,196 | 3,541 | 792 | 860 | 1,868 |
| Columbus, Miss.... | 73 | 111 | 1,185 | 37 | 39 | 481 |
| Eufaula, Ala..... | 208 | 253 | 1,863 | 130 | 62 | 1,577 |
| Griffin, Ga..... | 39 | 62 | 475 | 21 | 83 | 481 |
| Atlanta, Ga..... | 517 | 696 | 3,129 | 233 | 539 | 2,032 |
| Rome, Ga..... | 131 | 189 | 641 | 150 | 401 | 719 |
| Charlotte, N. C.,... | 1,428 | 1,485 | 647 | 341 | 673 | 4,277 |
| St. Louis, Mo..... | 2,261 | 3,221 | 13,168 | 2,930 | 4,243 | 16,635 |
| Cincinnati, O..... | 5,163 | 3,563 | 19,047 | 6,230 | 6,769 | 13,385 |
| Total, new ports | 15,870 | 14,552 | 53,414 | 12,068 | 15,498 | 46,295 |
| Total, all..... | 22,826 | 25,767 | 130,164 | 16,599 | 26,475 | 122,101 |

The above totals show that the old interior stocks have *decreased* during the week 3,049 bales, and are to-night 1,945 bales *more* than at the same period last year. The receipts at same towns have been 2,435 bales *more* than the same week last year.

BOMBAY SHIPMENTS.—According to our cable despatch received to-day, there have been 54,000 bales shipped from Bombay to Great Britain the past week, and 11,000 bales to the Continent; while

the receipts at Bombay during this week have been 59,000 bales. The movement since the 1st of January is as follows. These are the figures of W. Nicol & Co., of Bombay, and are brought down to Thursday, April 13:

| | Shipments this week. | | | Shipments since Jan. 1. | | | Receipts. | |
|---|---|---|---|---|---|---|---|---|
| | Great Britain. | Continent. | Total. | Great Britain. | Continent. | Total. | This week. | Since Jan. 1. |
| 1876..... | 54,000 | 11,000 | 65,000 | 193,000 | 132 000 | 325,000 | 59,000 | 472,000 |
| 1875..... | 24,000 | 39,000 | 63,000 | 336,000 | 231,000 | 567,000 | 81,000 | 716,000 |
| 1874..... | 24,000 | 10,000 | 34,000 | 279,000 | 170,000 | 449,000 | 65,000 | 569,000 |

From the foregoing it would appear that, compared with last year, there is an *increase* of 2,000 bales this year in the week's shipments from Bombay to Europe, and that the total movement since January 1 shows a *decrease* in shipments of 242,000 bales compared with the corresponding period of 1875.

WEATHER REPORTS BY TELEGRAPH.—There has been a decided fall in the Mississippi River the past week, so that for the present, at least, the anticipated damage from the overflow has been averted. The weather has been quite dissimilar at different points. In Texas, for instance, it has been too cold, and in all the Gulf States it has been wet, while in Arkansas the conditions have, as a general thing, been favorable. We suppose, on the average, that farm work in the South is not as well advanced as usual at this season, though in some States this is not true. Still, a short period of warm, dry weather now would make a great change.

*Galveston, Texas.*—We have had rain on three days of the week, and on one day an unusually severe storm of both rain and wind, the rainfall for the week aggregating two inches and three hundredths. We are having too much rain, and it is too cold. Planting is very backward. Average thermometer 68, highest 77 and lowest 56.

*Indianola, Texas.*—There has been rain on two days, the rainfall reaching fifty hundredths of an inch. Average thermometer for the week 68, highest 80 and lowest 55. Planting is progressing slowly. The weather is so unfavorable that much seed planted has failed to come up.

*Corsicana, Texas.*—It rained hard three days of this week, the rainfall reaching two and thirty hundredths inches. The thermometer has averaged 63, ranging from 44 to 82. Planting is hindered by the rain.

*New Orleans, Louisiana.*—We have had three rainy days here this week, the rainfall reaching seven inches and fifteen hundredths. The thermometer has averaged 70.

*Shreveport, Louisiana.*—In this vicinity high water and rains are delaying farm work. The rainfall for the week is two inches and sixty-eight hundredths. The average thermometer is 65, the highest 82 and the lowest 51.

*Vicksburg, Mississippi.*—There have been five rainy days here during the week, the rainfall reaching four inches and five hundredths. The thermometer has averaged 64, the extremes being 53 and 77. Plowing and planting are delayed by the incessant rains.

*Columbus, Mississippi.* — We have had warm, sultry, wet weather this week. Planting is much delayed by the recent rains. Total rainfall this week two inches and sixty-two hundredths. Average thermometer 59, highest 69 and lowest 58. The tributary rivers are lower.

*Little Rock, Arkansas.*—We had a slight shower Wednesday, and a hard rain with hail Thursday evening; otherwise, the past week has been very favorable to planters. The rivers have declined rapidly and continue to recede. The thermometer has averaged during the week 66, the highest being 78 and the lowest 42. The rainfall is ninety-nine hundredths of an inch.

*Nashville, Tennessee.*—Rain fell on two days of the week, with a rainfall of one inch and four hundredths. The thermometer has ranged from 51 to 73, averaging 62.

*Memphis, Tennessee.*—It rained here three days this week, the rainfall reaching two inches and ten hundredths. The thermometer has averaged 65, the highest being 73 and the lowest 57.

*Mobile, Alabama.*—There have been two rainy days here this week; there was a heavy rain last night, and it is raining steadily to-day; the rest of the week has been cloudy. Planting is interrupted by the rains, and much damage is feared. Total rainfall this week, not including last night and to-day, one inch and four hundredths. Average thermometer 67; highest 77 and lowest 55.

*Montgomery, Alabama.*—It has rained steadily three days the latter part of the past week, the early part being cloudy, and the weather has been so unfavorable that much seed planted has failed to come up. We are having too much rain, and much damage is feared. The tributary rivers are higher, overflowing again. Total rainfall this week, one inch and eighty-five hundredths. Average thermometer 65; highest 82, and lowest 53. Our telegram, which came to hand too late for publication last week, says: "The early part of the week it rained severely three days, but the latter part has been clear and pleasant. The weather is so unfavorable that much seed planted has failed to come up, the seed being drowned by the rains. Much damage is believed to have been done by the floods, and re planting is rendered necessary in many places. The tributary rivers are now higher than most people can remember having seen them before. Rainfall for the week, eight inches and thirty-eight hundredths; for the month of March, seven inches and thirty-three hundredths. Average thermometer 61; highest 79 and lowest 47."

*Selma, Alabama.*—We have had rain three days of this week to a depth of one inch and sixty-three hundredths. Average thermometer 64. We are having too much rain for plantation work.

*Madison, Florida.*—There has been one rainy day here during the week, with a rainfall of forty-five hundredths of an inch. As the week closes, there is a favorable change in the weather. Average thermometer 69; highest 80 and lowest 58. Planting is making good progress.

*Macon, Georgia.*—There has been one rainy day here this week. Average thermometer 61; highest 90 and lowest 39. Total rainfall for the week, seventy-one hundredths of an inch; for the month of March, four inches and sixty-seven hundredths. Rainfall last week, five inches and eleven hundredths. We are having too much rain, and the weather is very unfavorable for planting.

*Atlanta, Georgia.*—There was a shower on one day the early part of this week, the rainfall reaching twenty hundredths of an inch, but the remaining six days have been clear and pleasant. The thermometer has averaged 62, the highest being 77, and the lowest 48.

*Columbus, Georgia.*—There have been two rainy days this week, the rainfall reaching one inch and eighty-two hundredths, and it is now raining. The thermometer has averaged 66, ranging from 52 to 82.

*Savannah, Georgia.*—We have two rainy days to report this week, and a rainfall of forty-eight hundredths of an inch. The rest of the week has been pleasant. Average thermometer, 66; highest, 85, and lowest 51.

*Augusta, Georgia.*—It was showery two days the early part of the week, the rainfall reaching seventeen hundredths of an inch. The latter part of the week, however, has been pleasant. The thermometer has averaged 65, the highest being 81 and the lowest 47.

*Charleston, South Carolina.*—We have had one rainy day this week, the rainfall reaching one hundredth of an inch. Average thermometer 52, highest 81 and lowest 29.

The following statement we have also received by telegraph showing the height of the rivers at the points named at 3 o'clock April 13. We give last year's figures (April 16, 1875) for comparison.

| | April 13, '76. | | April 16, '75. | |
|---|---|---|---|---|
| | Feet. | Inch. | Feet. | Inch. |
| New Orleans..Below high-water mark..... | 3 | 5 | 4 | 10 |
| Memphis.....Above low-water mark..... | 34 | 11 | 32 | 4 |
| Nashville.....Above low-water mark..... | 7 | 10 | 10 | 11 |
| Shreveport....Above low-water mark..... | 28 | 0 | Missing. | |
| Vicksburg....Above low-water mark..... | 43 | 5 | 42 | 10 |

New Orleans reported below high-water mark of 1871 until Sept. 9, 1874, when the zero of gauge was changed to high-water mark of April 15 and 16, 1874, which is 6-10ths of a foot above 1871, or 16 feet above low-water mark at that point.

GUNNY BAGS, BAGGING, &c.—Bagging has continued very quiet during the past week, and no sales of lots have been made that we hear of. Prices are held at 12½@12¾c., the market closing dull at these figures. Bags have ruled dull and nominal at 12@13½c. for 440s. Bales continue quiet, with India quoted at 9@9¼c. Butts have been in moderate request for spot parcels, and we hear of sales of 600 bales at 2¾@3¼c. cash and time, with holders asking 3c. at the close. To arrive, a parcel of 2,500 bales has been disposed for late arrival at 2½c., gold, time.

LIVERPOOL, April 13.—3:00 P. M.—BY CABLE FROM LIVERPOOL.—Estimated sales of the day were 7,000 bales, of which 1,500 bales were for export and speculation. Of to-day's sales 4,500 bales were American. The weekly movement is given as follows:

| | Mch. 24. | Mch. 21. | April 7. | April 13. Six days. |
|---|---|---|---|---|
| Sales of the week.. .....bales. | 86,000 | 53,000 | 36,000 | 33,000 |
| Forwarded..... | 10,000 | 9,000 | 8,000 | 16,000 |
| Sales American..... | 47,000 | 29,000 | 22,000 | 21,000 |
| of which exporters took..... | 11,000 | 8,000 | 4,000 | 4,000 |
| of which speculators took..... | 16,000 | 6,500 | 2,000 | 2,000 |
| Total stock..... | 777,000 | 753,000 | 853,000 | 936,000 |
| of which American..... | 443,000 | 421,000 | 504,000 | 537,000 |
| Total import of the week..... | 50,000 | 27,000 | 147,000 | 93,000 |
| of which American..... | 26,000 | 9,000 | 109,000 | 62,000 |
| Actual export.. ..... | 6,000 | 4,000 | 7,000 | 5,000 |
| Amount afloat..... | 442,000 | 502,000 | 449,000 | 390,000 |
| of which American..... | 331,000 | 374,000 | 320,000 | 288,000 |

The following table will show the daily closing prices of cotton for the week:

| *Spot.* | Satur. | Mon. | Tues. | Wednes. | Thurs. | Fri. |
|---|---|---|---|---|---|---|
| Mid. Upl'ds. | ..@6 7-16 | ..@6¾ | ..@6¾ | ..@6¾ | ..@6¾ | Good Friday |
| do Orl'ns. | ..@6 11-16 | ..@6¾ | ..@6¾ | ..@6¾ | ..@6¾ | Holiday. |

*Futures.*

SATURDAY.—May-June delivery, Uplands, Low Mid. clause, 6 11-32d.
June-July delivery, Uplands, Low Mid. clause, 6 7-16d.
August-Sept. delivery, Uplands, Low Mid clause, 6¾d.
April-May delivery, Uplands, Low Mid. clause, 6¾d.
April-May delivery, Uplands, Low Mid. clause, 6 9-32d.
May-June delivery, Uplands, Low Mid. clause, 6¾d.
June-July delivery, Uplands, Low Mid. clause, 6¾d.

MONDAY.—June-July delivery, Uplands, Low Mid. clause, 6 15-32d.
May-June delivery, Uplands, Low Mid. clause, 6 11-32d.
July-Aug. delivery, Uplands, Low Mid. clause, 6 17-32d.
March shipment, Uplands, Low Mid. clause, by sail, 6 13-32d.
June-July delivery, Uplands, Low Mid. clause, 6 7-16d.

TUESDAY.—June-July delivery, Uplands, Low Mid. clause, 6 13-32d.
March shipment, Uplands, Low Mid. clause, by sail 6¾d.
April-May delivery, Uplands, Low Mid. clause, 6¾d.
May-June delivery, Uplands, Low Mid. clause, 6 5-16d.
July-Aug. delivery, Uplands, Low Mid. clause, 6¾d.
March-April shipments, Uplands, Low Mid. clause, by sail, 6¾d.
April-May delivery, Mobile, Mid., regular contract, 6 3-16d.
April-May delivery, Uplands, Low Mid. clause, 6 7-32d.

WEDNESDAY.—March-April shipments, Uplands, Low Mid. clause, by sail, 6¾d.
April-May delivery, Uplands, Low Mid. clause, 6 7-32d.
June-July delivery, Uplands, Low Mid. clause, 6 13-32d.
April delivery, New Orleans, Low Mid. clause, 6 11-32d.
July-Aug delivery, Uplands, Low Mid. clause, 6½d.
April-May delivery, Uplands, Low Mid. clause, 6¾d.
May-June delivery, Uplands, Low Mid. clause, 6¾d.
June-July delivery, Uplands, Low Mid. clause, 6 7-16d.

THURSDAY.—March-April shipments, Uplands, Low Mid. clause, by sail, 6 7-16d.
June-July delivery, Uplands, Low Mid. clause, 6 15-32@6 7-16d.
July-Aug. delivery, Uplands, Low Mid. clause, 6¾d.
May-June delivery, Uplands, Low Mid. clause, 6 11-32d.
April-May delivery, Uplands, Low Mid. clause, 6¾d.

FRIDAY.—Holiday.

WEEKLY RECEIPTS OF COTTON.—Below we give a table showing the receipts of cotton each week at all the ports of the United States for several seasons, indicating, also, the total crop each year. Our figures are given in thousands of bales.

| Date. | 1875-76. Week. | 1875-76. Month. | 1874-75. Week. | 1874-75. Month. | 1873-74. Week. | 1873-74. Month. | 1872-73. Week. | 1872-73. Month. | 1871-72. Week. | 1871-72. Month. | 1870-71. Week. | 1870-71. Month. |
|---|---|---|---|---|---|---|---|---|---|---|---|---|
| Sept. 3 | 4 | | 6 | | 9 | | 14 | | 1 | | 5 | |
| " 10 | 19 | | 15 | | 13 | | 30 | | 9 | | 11 | |
| " 17 | 87 | | 28 | | 24 | | 51 | | 12 | | 18 | |
| " 24 | 47 | 107 | 46 | 95 | 41 | 87 | 64 | 159 | 20 | 42 | 38 | 72 |
| Oct. 1 | 80 | | 59 | | 53 | | 74 | | 34 | | 55 | |
| " 8 | 103 | | 97 | | 46 | | 87 | | 46 | | 69 | |
| " 15 | 138 | | 121 | | 79 | | 98 | | 64 | | 76 | |
| " 22 | 147 | | 123 | | 101 | | 113 | | 83 | | 82 | |
| " 29 | 171 | 639 | 150 | 555 | 108 | 387 | 120 | 492 | 94 | 321 | 85 | 367 |
| Nov. 5 | 175 | | 148 | | 128 | | 134 | | 97 | | 107 | |
| " 12 | 150 | | 160 | | 124 | | 111 | | 105 | | 132 | |
| " 19 | 186 | | 153 | | 134 | | 119 | | 101 | | 122 | |
| " 26 | 183 | 691 | 160 | 627 | 121 | 510 | 134 | 498 | 105 | 408 | 119 | 430 |
| Dec. 3 | 158 | | 176 | | 170 | | 134 | | 122 | | 141 | |
| " 10 | 173 | | 181 | | 173 | | 126 | | 106 | | 153 | |
| " 17 | 191 | | 188 | | 196 | | 125 | | 121 | | 156 | |
| " 24 | 197 | | 165 | | 215 | | 103 | | 130 | | 130 | |
| " 31 | 187 | 909 | 147 | 857 | 176 | 930 | 105 | 593 | 127 | 606 | 125 | 705 |
| Jan. 7 | 138 | | 82 | | 142 | | 133 | | 111 | | 110 | |
| " 14 | 162 | | 96 | | 154 | | 136 | | 95 | | 122 | |
| " 21 | 142 | | 102 | | 159 | | 136 | | 119 | | 147 | |
| " 28 | 152 | 594 | 116 | 396 | 171 | 626 | 115 | 520 | 121 | 446 | 151 | 570 |
| Feb. 4 | 131 | | 108 | | 146 | | 126 | | 93 | | 155 | |
| " 11 | 119 | | 104 | | 181 | | 122 | | 86 | | 161 | |
| " 18 | 111 | | 1 | | 116 | | 109 | | 89 | | 142 | |
| " 25 | 110 | 471 | 73 | 387 | 106 | 499 | 105 | 462 | 77 | 345 | 137 | 595 |
| March 3 | 86 | | 77 | | 95 | | 82 | | 74 | | 127 | |
| " 10 | 78 | | 63 | | 82 | | 83 | | 50 | | 137 | |
| " 17 | 65 | | 52 | | 67 | | 74 | | 50 | | 108 | |
| " 24 | 63 | | 48 | | 64 | | 56 | | 40 | | 82 | |
| " 31 | 60 | 352 | 39 | 279 | 60 | 368 | 48 | 343 | 41 | 255 | 72 | 521 |
| April 7 | 56 | | 41 | | 50 | | 49 | | 37 | | 70 | |
| " 14 | 42 | | 38 | | 40 | | 56 | | 36 | | 65 | |
| " 21 | | | 22 | | 32 | | 48 | | 39 | | 68 | |
| " 28 | | | 22 | 123 | 30 | 152 | 43 | 199 | 27 | 189 | 67 | 255 |
| May 5 | | | 22 | | 24 | | 44 | | 20 | | 53 | |
| " 12 | | | 20 | | 26 | | 41 | | 18 | | 48 | |
| " 19 | | | 19 | | 23 | | 34 | | 16 | | 46 | |
| " 26 | | | 18 | 79 | 22 | 95 | 31 | 150 | 13 | 67 | 42 | 189 |
| June 2 | | | 12 | | 17 | | 25 | | 14 | | 37 | |
| " 9 | | | 14 | | 13 | | 18 | | 12 | | 28 | |
| " 16 | | | 13 | | 13 | | 20 | | 13 | | 24 | |
| " 23 | | | 10 | | 13 | | 18 | | 10 | | 24 | |
| " 30 | | | 6 | 55 | 12 | 68 | 9 | 90 | 7 | 56 | 19 | 132 |
| July 7 | | | 7 | | 9 | | 15 | | 5 | | 19 | |
| " 14 | | | 4 | | 10 | | 14 | | 4 | | 16 | |
| " 21 | | | 3 | | 6 | | 13 | | 3 | | 11 | |
| " 28 | | | 3 | 17 | 5 | 30 | 13 | 55 | 3 | 15 | 11 | 57 |
| Aug. 4 | | | 2 | | 5 | | 11 | | 3 | | 11 | |
| " 11 | | | 2 | | 4 | | 11 | | 2 | | 10 | |
| " 18 | | | 2 | | 6 | | 11 | | 3 | | 8 | |
| " 31 | | | 6 | 12 | 7 | 22 | 10 | 43 | 12 | 20 | 15 | 44 |
| Corrections* | | | | 15 | | 30 | | 47 | | 12 | | 45 |
| Total at ports | | | | 3,497 | | 3,804 | | 3,651 | | 2,732 | | 4,032 |
| Overland | | | | 205 | | 238 | | 141 | | 122 | | 229 |
| Cons'm'd South | | | | 131 | | 129 | | 136 | | 120 | | 91 |
| Total crop | | | | 3,833 | | 4,171 | | 3,930 | | 2,974 | | 4,352 |

* Made up on count of stocks, &c.

THE EXPORTS OF COTTON from New York, this week, show a decrease, as compared with last week, the total reaching 7,376 bales, against 7,557 bales last week. Below we give our usual table showing the exports of cotton from New York, and their direction, for each of the last four weeks; also the total exports and direction since Sept. 1, 1875; and in the last column the total for the same period of the previous year.

**Exports of Cotton (bales) from New York since Sept. 1, 1875**

| EXPORTED TO | WEEK ENDING March 22. | March 29. | April 5. | April 12. | Total to date. | Same period prev'us year. |
|---|---|---|---|---|---|---|
| Liverpool | 3,243 | 5,218 | 7,542 | 6,786 | 288,052 | 243,082 |
| Other British Ports | .... | .... | .... | .... | 1,644 | .... |
| **Total to Gt. Britain** | 3,243 | 5,218 | 7,542 | 6,786 | 289,696 | 243,032 |
| Havre | .... | .... | .... | .... | 1,915 | 4,860 |
| Other French ports | .... | .... | .... | .... | .... | .... |
| **Total French** | .... | .... | .... | .... | 1,915 | 4,860 |
| Bremen and Hanover | 239 | 796 | 15 | 350 | 21,687 | 16,215 |
| Hamburg | .... | .... | .... | .... | 8,371 | 16,404 |
| Other ports | 2,600 | 120 | .... | 240 | 26,780 | 2,422 |
| **Total to N. Europe** | 2,839 | 946 | 15 | 590 | 56,841 | 35,071 |
| Spain, Oporto & Gibraltar & c | .... | .... | .... | .... | 12 | 10 |
| All others | .... | .... | .... | .... | 409 | 50 |
| **Total Spain, &c.** | .... | .... | .... | .... | 421 | 60 |
| **Grand Total** | 6,082 | 6,164 | 7,557 | 7,376 | 348,873 | 283,023 |

The following are the receipts of cotton at New York, Boston, Philadelphia and Baltimore for the last week, and since Sept. 1, '75:

| RECE'TS FROM- | NEW YORK. This week. | NEW YORK. Since Sept. 1. | BOSTON. This week. | BOSTON. Since Sept. 1. | PHILADELP'IA This week. | PHILADELP'IA Since Sept. 1. | BALTIMORE. This week. | BALTIMORE. Since Sept. 1 |
|---|---|---|---|---|---|---|---|---|
| New Orleans | 9,758 | 124,706 | 2,306 | 14,845 | .... | 422 | .. | ... |
| Texas | .... | 64,048 | ... | 7,577 | .... | .... | .... | .... |
| Savannah | 1,522 | 73,141 | 1,066 | 24,710 | 296 | 14,216 | 667 | 15,664 |
| Mobile | 1,210 | 3,160 | .. | 2,303 | ... | .... | .. | .... |
| Florida | 50 | 7,188 | .... | .... | .... | .... | .... | .... |
| S'th Carolina | 859 | 85,033 | 100 | 1,775 | .... | .... | 86 | 9,672 |
| N'th Carolina | 1,318 | 45,973 | .... | .... | .... | .... | 531 | 20,379 |
| Virginia | 2,051 | 176,350 | 1,213 | 55,993 | .... | .... | 506 | 51,224 |
| North'n Ports | .... | 8,577 | 1,030 | 65,289 | .... | .... | .... | 65 |
| Tennessee, &c | 2,242 | 183,344 | 1,573 | 58,034 | 769 | 29,423 | 134 | 5,532 |
| Foreign | .... | 2,188 | .... | 4 | .... | .... | .... | .... |
| Total this year | 19,010 | 772,951 | 7,388 | 229,931 | 1,065 | 44,121 | 1,924 | 102,535 |
| Total last year | 12,927 | 691,075 | 9,839 | 255,912 | 2,151 | 56,517 | 1,494 | 105,406 |

SHIPPING NEWS.—The exports of cotton from the United States the past week, as per *latest mail* returns, have reached 81,883 bales. So far as the Southern ports are concerned, these are the same exports reported by telegraph, and published in THE CHRONICLE last Friday. With regard to New York, we include the manifests of all vessels cleared up to Wednesday night of this week.

| | Total bales. |
|---|---|
| NEW YORK—To Liverpool, per steamers Republic, 485 ... China, 531 .... City of New York, 1,782 City of Richmond, 1,167 .... The Queen, 1,491 ... per ship Isaac Webb, 1,350 | 6,786 |
| To Bremen, per bark Farewell, 350 | 350 |
| To Antwerp, per steamer Kenilworth, 240 | 240 |
| NEW ORLEANS—(*Omitted last week*)—To Liverpool, per bark Champion, 2,507 | 2,507 |
| To Havre, per bark Jeanne Postel, 1,800 | 1,800 |
| To Malaga, per bark Imperator, 1,000 | 1,000 |
| (*Week ending April 7.*)—To Liverpool, per steamer Dhoolia, 5,900 ....per ships Adorna, 5,007 ... Evangeline, 2,912 ... Thornhill, 2,938 and 24 bags sced cotton .... Wm. Douglas, 4,375 .... per bark Siberia, 4,229 | 25,669 |
| To Havre, per ship Union, 3,161 ....per bark Reine des Anges, 2,040 | 5,201 |
| To Rouen, per bark Elios, 636 | 636 |
| To Bremen, per ship Hampton Court, 3,202 | 3,202 |
| To Amsterdam, per ships D. W. Chapman, 3,212 .... Freydis, 1,939 | 5,151 |
| To Reval, per bark Mississippi, 1,997 | 1,997 |
| To Barcelona, per bark Joven Narcisa, 1,237 | 1,237 |
| To Vera Cruz, per brig Esperanza, 65 | 65 |
| MOBILE—(*Omitted last week*)—To Havre, per schooner Edith, 1,512 | 1,512 |
| To Rotterdam, per bark E. L. Partridge, 1,402 | 1,402 |
| To Cronstadt, per schooner C. M. Newins, 1,175 | 1,175 |
| To Barcelona, per bark Virgin de Monserate, 1,240 | 1,240 |
| (*Week ending April 7.*)—To Havre, per schooner W. G. Lewis, 1,324 | 1,324 |
| To Cronstadt, per schooner B. B. Church, 1,510 | 1,510 |
| To Helsingfors, per bark P. A. Munch, 1,410 | 1,410 |
| CHARLESTON—To Liverpool, per ship Richard III., 3,825 Upland and 123 Sea Island | 3,948 |
| To Havre, per brig Valentine, 1,123 Upland | 1,123 |
| To Rotterdam, per bark Leif Eriksen, 100 Upland | 100 |
| To a port in Europe, per bark Ecling, 1,200 Upland | 1,200 |
| SAVANNAH—To Liverpool, per ship Caselda, 3,256 Upland | 3,256 |
| To Bremen, per brig Abraham, 1,265 Upland | 1,265 |
| TEXAS—To Liverpool, per brig J. W. Beard, 1,217 | 1,217 |
| To Cronstadt, per bark Nora, 1,446 | 1,446 |
| BALTIMORE—To Bremen, per steamer Leipzig, 306 | 306 |
| BOSTON—To Liverpool, per steamers Iberian, 1,500 .. Hecla, 353 | 1,853 |
| PHILADELPHIA—To Liverpool, per steamer Ohio, 700 | 700 |
| Total | 81,883 |

The particulars of these shipments, arranged in our usual form, are as follows:

| | Liverpool. | Havre. | Bremen. | Amsterdam. | Reval. | Cronstadt. | Helsingfors. | Barcelona. | Total. |
|---|---|---|---|---|---|---|---|---|---|
| New York | 6,786 | .... | 350 | .... | .... | .... | .... | .... | 7,376 |
| New Orleans | 28,176 | 7,001 | 3,202 | 5,151 | 1,997 | .... | .... | 1,237 | 48,515 |
| Mobile | .... | 2,836 | .... | .... | .... | 2,685 | 1,410 | 1,240 | 9,573 |
| Charleston | 3,948 | 1,123 | .... | .... | .... | .... | .... | .... | 5,376 |
| Savannah | 3,256 | .... | 1,265 | .... | .... | .... | .... | .... | 4,521 |
| Texas | 1,217 | .... | .... | .... | .... | 1,446 | .... | .... | 2,663 |
| Baltimore | .... | .... | 306 | .... | .... | .... | .... | .... | 306 |
| Boston | 1,853 | .... | .... | .... | .... | .... | .... | .... | 1,853 |
| Philadelphia | 700 | .... | .... | .... | .... | .... | .... | .... | 700 |
| Total | 45,936 | 10,965 | 5,123 | 5,151 | 1,997 | 4,131 | 1,410 | 2,527 | 81,823 |

Included in the above totals are, from New York, 240 bales to Antwerp; from New Orleans 633 bales to Rouen, 1,000 to Malaga, and 65 to Vera Cruz; from Mobile 1,492 bales to Rotterdam; from Charleston 100 bales to Rotterdam and 1,200 to a port in Europe.

Below we give all news received to date of disasters, &c., to vessels carrying cotton from United States ports:

ANDEAN. The cotton on board the steamer Andean, at Liverpool from New Orleans, took fire April 5, but was extinguished. The damage was slight.

FRITZ, bark, (Dutch), Isaachsen, from New Orleans for Havre, before reported taken into Brunswick, Ga., by steamer Dictator, was seen by the latter vessel, April 8, lying on the breakers to the northward of St. Simon's bar. She approached the bark as near as practicable and communicated with the captain, who stated that there was a hole in her bottom; that she had taken in 7½ feet of water and was sinking; bark thumping on the shoal at the time; wind south and ebb tide. The condition of the bark being perilous, and the prospects that she would prove a total loss, the captain of the Dictator, by request of the captian of the Fritz, took the vessel in tow and pulled upon her some 15 minutes more or less, when she began to yield. Having dragged her from the shoal, the Dictator proceeded to tow her into Brunswick. In crossing the bar the bark grounded again in 18 feet of water, parting the hawser three times. The captain of the Fritz asserted that the men on the bark were exhausted by work at the pumps, having been constantly engaged since the 1st of April, the day on which the vessel struck a piece of floating wreck or timber on starboard bow, in lat 29.23, lon 78.36 and stove a hole in her bow port. The master of the Dictator then transferred a mate and seven men to the bark Fritz, who were put to work on her and succeeded in keeping her free so that she could be taken into Brunswick. The Fritz is estimated to be worth $15,000, and the cargo $135,000. A libel has been instituted against the Fritz and cargo, and a reasonable salvage asked for.

J. B. DUFFUS bark, (Br), for Havre, which put back to New Orleans, March 14, partly dismasted, refitted and sailed for destination April 8.

UNKNOWN.—A vessel, supposed a brig or bark, painted black, apparently cotton laden, on fire fore and aft, stern burnt to water's edge, starboard bow badly burned, was passed, March 6, in lat 35 N, lon 73 W, by steamer Cordova, from New Orleans at Liverpool. There was no name on bow; wreck of foremast and yards hanging by the headstays to the bowsprit end, foreyard and lower part of top painted yellow, bowsprit charred or blackened with smoke, what appeared to be the iron bands of cotton bales could be seen the whole length of the vessel; all the iron knees were visible right aft from the fore chains.

Cotton freights the past week have been as follows:

| | Liverpool. Steam. | Liverpool. Sail. | Havre. Steam. | Havre. Sail. | Bremen. Steam. | Bremen. Sail. | Hamburg. Steam. | Hamburg. Sail. |
|---|---|---|---|---|---|---|---|---|
| | d. | d. | c. | c. | c. | c. | c. | c. |
| Saturday | @⅛ | ⅛@9-32 | ⅛comp. | .. | ⅛comp. | .. | ⅛comp. | .. |
| Monday | @⅛ | ⅛@9-32 | ⅛comp. | .. | ⅛comp. | .. | ⅛comp. | .. |
| Tuesday | @⅛ | ⅛@9-32 | ⅛comp. | .. | ⅛comp. | .. | ⅛comp. | .. |
| Wednesday | @⅛ | ⅛@9-32 | ⅛comp. | .. | ⅛comp. | .. | ⅛comp. | .. |
| Thursday | @⅛ | ⅛@9-32 | ⅛comp. | .. | ⅛comp. | .. | ⅛comp. | .. |
| Friday | Good Friday—Holiday | | | | | | | |

EUROPEAN COTTON MARKETS.—In reference to these markets our correspondent in London, writing under the date of April 1, 1876, states:

LIVERPOOL, March 29.—The following are the prices of American cotton compared with those of last year:

| | Ord. | Mid | Fr. & G. Fr. | G. & Fine | Same date 1875. Mid. | Fair. | Good |
|---|---|---|---|---|---|---|---|
| Sea Island | 16 | 18 | 19 | 20 | 22 | 30 | 18 | 19 | 24 |
| Florida do. | 14 | 15⅛ | 17 | 18 | 19 | 21 | 16⅛ | 17⅛ | 20 |
| | Ord. | G.O. | L.M. | Mid. | G.M. | Mid.F. | Mid. | G.M. | M.F. |
| Upland | 5⅛ | 5⅜ | 6 3-16 | 6 9-16 | 7⅛ | 7⅛ | 7 15-16 | 8 3-16 | 8 7-16 |
| Mobile | 6⅛ | 5⅜ | 6 3-16 | 6 9-16 | 7⅛ | 7⅛ | 8 | 8⅛ | 8 7-16 |
| Texas | 5⅛ | 5⅜ | 6 5-16 | 6 11-16 | 7⅛ | 7⅞ | 8 | 8⅜ | 8⅝ |
| N. Orleans | 5⅜ | 6 | 6 7-16 | 6 13-16 | 7⅜ | 8⅛ | 8 1-16 | 8⅜ | 9 |

Since the commencement of the year the transactions on speculation and for export have been:

| | Taken on spec. to this date. 1876. | 1875. | 1874. | Actual exp. from Liv., Hull & other outports to date. 1876. | 1875. | Actual exp't from U.K. to 1875. |
|---|---|---|---|---|---|---|
| | bales. | bales. | bales. | bales. | bales. | bales. |
| American | 60,460 | 99,520 | 48,700 | 18,997 | 18,739 | 146,060 |
| Brazilian | 550 | 2,080 | 3,410 | 597 | 4,872 | 28,270 |
| Egyptian, &c. | 10,540 | 4,660 | 4,650 | 1,163 | 616 | 9,050 |
| W. India, &c. | 400 | 1,180 | 600 | 1,983 | 4,498 | 25,700 |
| E. India, &c. | 16,710 | 34,610 | 22,130 | 51,715 | 58,460 | 497,130 |
| Total | 88,630 | 142,050 | 79,550 | 74,455 | 87,183 | 706,210 |

# BREADSTUFFS.

FRIDAY, P. M., April 14, 1876.

The flour market, in some features, is the reverse of last week. Then the low grades were dull and depressed and the medium and better grades were in demand at full prices; while this week the high grades have been neglected, the medium qualities depressed, and the low grades have met with a very good demand and been so scarce as to readily bring full prices. This is especially true of common extras, in the range of $5 10@5 30. Production of flour is quite moderate at points, and shippers are often under the necessity of giving orders for flour to be made, to secure lines suitable to their trade. Rye flour has been doing rather better, and corn meal is held for a material advance. The close yesterday was without new feature.

The wheat market has been variable from day to day, and yet in the aggregate shows very little change for the week. There has, however, been more improvement in tone. The advance in gold and exchange, and the decline in ocean freights to minimum rates, have caused some increase in the export demand, and a little strengthening of prices of regular grades. But the most notable occurrence has been the sale of choice white wheat of the crop of 1874 at $1 60@$1 70, to a considerable extent. Yesterday the market opened buoyant, on foreign advices of storms, and threatened hostilities on the Continent, but it was soon reported that recent buyers for the Continent desired to resell their stock, and the demand proved limited. Full prices were maintained, however, and Western markets were higher, with very bad weather reported.

Indian corn has continued to advance, but not so actively as last week. Old Western has been more freely offered from store, and sold quite freely at 68½@70c., as in quality. New Western and Southern, mixed and yellow descriptions, have sold in the past two days at 71@74c. For future delivery there has been a hardening tendency, and 25,000 bushels new Western mixed sold for all April at 66½@67c.

Rye has met with a much more active demand; Western sold at 86@87c, in store; and for arrival by canal, Canada at 92½c. in bond, and State at 97½c. The nature of the demand has not transpired. Barley has been fairly active at the late decline Canada peas are scarce and higher.

Oats have been in better demand, and in the course of the week prices have advanced about 1c. a bushel for all grades.

The following are closing quotations:

| FLOUR. | | GRAIN. | |
|---|---|---|---|
| No. 2 | $ bbl. $3 25@ 3 80 | Wheat—No. 3 spring, bush. | $1 12@ 1 16 |
| Superfine State & Western | 4 20@ 4 60 | No. 2 spring | 1 22@ 1 18 |
| Extra State, &c. | 5 10@ 5 80 | No. 1 spring | 1 23@ 1 38 |
| Western Spring Wheat extras | 5 00@ 5 35 | Red Western | 1 10@ 1 30 |
| do XX and XXX | 5 40@ 7 00 | Amber do | 1 35@ 1 45 |
| do winter X and XX | 5 25@ 9 00 | White | 1 40@ 1 70 |
| Unsound winter extras | 4 25@ 5 75 | Corn—West'n mix'd, new | 71@ 73 |
| City shipping extras | 5 30@ 6 00 | Yellow Western, new | 72@ 74 |
| City trade and family brands | 6 25@ 8 75 | Southern new | 70@ 74 |
| Southern bakers' and family brands | 7 00@ 9 00 | Rye | 88@ 98 |
| Southern shipp'g extras | 5 50@ 6 75 | Oats—Mixed | 44@ 49 |
| Rye flour, superfine | 4 90@ 5 12 | White | 47@ 53 |
| Cornmeal—Western, &c. | 2 40@ 3 35 | Barley—Canada West | 90@ 1 05 |
| Corn meal—Br'wine, &c. | 3 65@ 3 75 | State, 2-rowed | 70@ 75 |
| | | State, 4-rowed | @ |
| | | Barley Malt—State | 90@ 1 10 |
| | | Canadian | 1 10@ 1 20 |
| | | Peas—Canada, bond & free | 1 05@ 1 25 |

The movement in breadstuffs at this market has been as follows:

| | Receipts at New York. 1876. For the week. | Since Jan. 1. | Since Jan. 1, '75. | Exports from New York. 1876. For the week. | Since Jan. 1. | 1875. For the week. | Since Jan. 1. |
|---|---|---|---|---|---|---|---|
| Flour, bbls. | 35,275 | 1,009,596 | 854,623 | 45,001 | 570,714 | 33,326 | 524,226 |
| C. meal, " | 3,439 | 49,988 | 56,393 | 2 671 | 46,886 | 6,957 | 44,408 |
| Wheat, bus. | 243,760 | 3,114,901 | 2,479,865 | 552,426 | 4,994,177 | 302,687 | 4,360,579 |
| Corn, " | 61,728 | 4,056,877 | 5,544,523 | 156,401 | 3,705,638 | 178,911 | 3,428,418 |
| Rye, " | 2,460 | 35,633 | 11,100 | .... | 41,320 | 6,238 | 89,321 |
| Barley, " | 61,914 | 1,345,792 | 703,297 | .... | .... | .... | 110 |
| Oats " | 178,490 | 2,210,129 | 1,710,207 | 3,645 | 63,894 | 1,320 | 34,360 |

The following tables show the Grain in sight and the movement of Breadstuffs to the latest mail dates:

RECEIPTS AT LAKE AND RIVER PORTS FOR THE WEEK ENDING APRIL 8, 1876, AND FROM AUGUST 1, 1875, TO APRIL 8, 1876:

| At— | Flour, bbls. (196 lbs.) | Wheat, bush. (60 lbs.) | Corn, bush. (56 lbs.) | Oats, bush. (32 lbs.) | Barley, bush. (48 lbs.) | Rye, bush. (56 lbs.) |
|---|---|---|---|---|---|---|
| Chicago | 41,965 | 164,089 | 208,401 | 85,004 | 26,535 | 2,437 |
| Milwaukee | 25,650 | 158,960 | 11,850 | 12,286 | 23,401 | 5,463 |
| Toledo | 360 | 59,575 | 272,769 | 15,261 | .... | 319 |
| Detroit | 7,818 | 97,062 | 5 366 | 32,647 | 76,480 | 316 |
| Cleveland | 2,287* | 10,150 | 1,400 | 8,200 | 2,600 | .... |
| St. Louis | 17,104 | 75,619 | 285,792 | 39,419 | 32,184 | 2,325 |
| Peoria | 1,850 | 9,960 | 120,200 | 17,800 | 15,850 | 6,500 |
| Duluth | .... | 27,420 | .... | .... | .... | .... |
| Total | 97,034 | 602,835 | 888,778 | 210,657 | 177,100 | 17,350 |
| Previous week | 101,749 | 664,191 | 769,364 | 281,920 | 103,668 | 14,274 |
| Corresp'ng week, '75 | 82,160 | 423,179 | 377,447 | 241,035 | 47,520 | 17,302 |
| " '74 | 118,483 | 953,851 | 964,927 | 632,938 | 46,970 | 25,191 |
| Total Jan. 1 to date | 1,315,497 | 9,237,648 | 15,201,900 | 4,283,208 | 2,071,541 | 317,265 |
| Same time 1875 | 1,0 9,332 | 9,918,345 | 11,089,152 | 4,036,407 | 1,228,627 | 339,413 |
| Same time 1874 | 1,773,240 | 12,819,603 | 10,151,897 | 5,733,589 | 1,919,745 | 500,515 |
| Total Aug. 1 to date | 3,449,737 | 47,391,643 | 34,520,035 | 18,566,418 | 6,605,026 | 1,837,[illegible] |
| Same time 1874-5 | 3,661,312 | 44,479,071 | 29,748,853 | 15,754,452 | 5,453,360 | 1,094,[illegible] |
| Same time 1873-4 | 4,412,398 | 60,154,583 | 36,792,533 | 18,073,433 | 6,718,001 | 1,519,[illegible] |
| Same time 1872-3 | 3,905,645 | 37,341,192 | 40,754,783 | 17,311,867 | 8,197,021 | 1,445,[illegible] |

* Estimated.

SHIPMENTS OF FLOUR AND GRAIN from the ports of Chicago, Milwaukee, Toledo, Detroit, Cleveland, St. Louis, Peoria and Duluth for the week ended April 8, and from Jan. 1 to April 8, inclusive, for four years:

| Week— | Flour, bbls. | Wheat, bush. | Corn, bush. | Oats, bush. | Barley, bush. | Rye, bush. |
|---|---|---|---|---|---|---|
| April 8, 1876 | 115,400 | 644,948 | 775,195 | 146,188 | 67,400 | 6,[illegible] |
| April 1, 1876 | 121,001 | 410,121 | 602,085 | 171,488 | 58,042 | 6,035 |
| Cor. week '75 | 98,652 | 503,899 | 394,703 | 154,307 | 59,313 | 18,653 |
| Cor. week '74 | 103,367 | 743,591 | 513,741 | 225,086 | 30,461 | 8,911 |
| Cor. week '73 | 122,111 | 293,258 | 855,413 | 179,395 | 114,486 | 12,476 |
| Cor. week '72 | 87,582 | 144,225 | 648,541 | 241,498 | 42,741 | 17,404 |
| Cor. week '71 | 92,410 | 939,791 | 853,079 | 191,274 | 23,744 | 16,856 |
| Jan. 1 to Apr. 8, 1876 | 1,420,471 | 4,713,645 | 10,660,554 | 2,520,946 | 863,333 | 197,112 |
| Same time 1875 | 1,156,291 | 4,146,184 | 5,241,832 | 2,431,237 | 657,634 | 196,574 |
| Same time 1874 | 1,592,010 | 9,154,169 | 3,531,268 | 2,628,499 | 935,152 | 176,334 |
| Same time 1873 | 1,594,891 | 2,811,920 | 4,035,354 | 2,774,415 | 1,167,771 | 113,992 |

RECEIPTS OF FLOUR AND GRAIN AT SEABOARD PORTS FOR THE WEEK ENDED APRIL 8, 1876.

| At— | Flour, bbls. | Wheat, bush. | Corn, bush. | Oats, bush. | Barley, bush. | Rye, bush. |
|---|---|---|---|---|---|---|
| New York | 76,440 | 233,950 | 55,512 | 200,578 | 2,000 | 50 |
| Boston | 21,140 | 2,900 | 95,420 | 25,150 | 15,225 | .... |
| Portland | 4,700 | 72,465 | 1,200 | .... | .... | .... |
| Montreal | 11,250 | 41,600 | 1,200 | 2,100 | 1,800 | .... |
| Philadelphia | 18,800 | 117,400 | 186,700 | 68,600 | 7,050 | 1,500 |
| Baltimore | 17,431 | 60,400 | 192,600 | .... | .... | 1,100 |
| New Orleans | 15,922 | .... | 72,688 | 49,992 | .... | .... |
| Total | 166,273 | 528,715 | 604,820 | 356,920 | 27,025 | 2,650 |
| Previous week | 155,577 | 525,372 | 837,764 | 299,636 | 57,320 | 5,225 |
| Cor. week '75 | 180,809 | 624,100 | 768,256 | 249,295 | 54,900 | 1,[illegible] |
| Total Jan. 1 to date | 2,331 437 | 5,214,416 | 16,297,298 | 4,004,683 | 1,546,622 | 74,[illegible] |
| Same time 1875 | 2,167,910 | 5,038,206 | 14,698,044 | 4,071,583 | 791,325 | 27,[illegible] |
| Same time 1874 | 3,019,429 | 10,624,172 | 10,685,501 | 2,920,419 | 629,823 | 33[illegible] |
| Same time 1873 | 2,129,185 | 2,233,375 | 7,100,352 | 5,130,470 | 850,241 | 30,[illegible] |

And Montreal, 4,800 bush. Peas.

THE VISIBLE SUPPLY OF GRAIN, comprising the stock in granary at the principal points of accumulation at lake and seaboard ports, in transit by rail, and frozen in on the New York canals and on the lakes, April 8, 1876:

| | Wheat, bush. | Corn, bush. | Oats, bush. | Barley, bush. | Rye, bush. |
|---|---|---|---|---|---|
| In store at New York | 3,593,074 | 232,140 | 706,282 | 200,331 | 68,429 |
| In store at Albany | 13,000 | 4,500 | 66,000 | 104,500 | 36,400 |
| In store at Buffalo | 951,687 | 15,907 | 375,391 | 61,083 | 17,782 |
| In store at Chicago | 3,162,114 | 2,089,701 | 710,437 | 252,982 | 10,437 |
| In store at Milwaukee | 3,583,589 | 27,612 | 153,061 | 126,571 | 26,352 |
| In store at Duluth | 163,374 | .... | .... | .... | .... |
| In store at Toledo | 652,796 | 709,264 | 284,629 | 913 | 797 |
| In store at Detroit | 209,803 | 17,961 | 88,128 | 17,879 | 800 |
| In store at Oswego* | 40,000 | 15,000 | 12,000 | 4,000 | .... |
| In store at St. Louis | 316,573 | 203,258 | 165,870 | 64,252 | 16,085 |
| In store at Peoria | 12,221 | 17,846 | 56,427 | 5,620 | 76,935 |
| In store at Boston | 1,571 | 26,649 | 163,126 | 30,017 | 291 |
| In store at Toronto | 980,147 | 500 | 10,082 | 140,603 | 1,388 |
| In store at Montreal | 409,744 | 20,486 | 18,942 | 14,541 | .... |
| In store at Philadelphia * | 250,000 | 275,000 | 130,000 | 15,000 | 2,800 |
| In store at Baltimore* | 76,465 | 439,834 | 20,000 | .... | 2,100 |
| Rail shipments week | 644,848 | 775,195 | 146,188 | 67,469 | 6,393 |
| On lakes and canals | 450,000 | 100,000 | 120,000 | 10,000 | .... |
| Afloat at New York | 50,000 | .... | .... | 30,000 | .... |
| Total | 15,421,165 | 5,056,058 | 2,930,563 | 1,245,761 | 269,484 |
| April 1, 1876 | 15,649,763 | 5,410,772 | 3,191,720 | 1,344,960 | 675,648 |
| April 10, 1875 | 10,442,683 | 7,448,173 | 2,105,429 | 549,064 | 111,681 |

Peas.—Montreal, 113,706 bush.; Buffalo, 1,653 bush.; Toronto, 132,249 bush.; Total, 247,808 bush. * Estimated.

## THE DRY GOODS TRADE.

FRIDAY, P. M., April 14, 1876.

The past week has shown a slight improvement in the package trade, and the jobbing branches have been rather more active. This is due to several causes. In the first place, the weather has been more favorable for the distribution of spring goods, and in some sections of the country a fair consumptive demand has been developed. Then, again, the condition of the roads in the West has much improved, and orders for liberal amounts of merchandise have been received from jobbers in that section, while the near-by trade have also been freer buyers, and moderate sales have been made to Southern jobbers. Retail buyers have been cautious in their operations, taking smaller amounts than would probably have been the case with a steadier market for leading domestic productions. An important circular has been issued by a number of prominent commission houses, representing many of the principal New England manufacturing corporations, in which jobbers are politely requested to abandon the system of sending out postal cards, etc., giving quotations for leading makes of cotton goods, etc., at much less than their real market value—a system which has been fraught with mischief to the entire trade. Very large quantities of foreign goods were pressed to sale through the auction rooms, where they met with ready sale at low prices. The death of Mr. A. T. Stewart created a profound sensation in the trade, and on the day of his funeral business was suspended during the obsequies.

DOMESTIC COTTON GOODS.—The export trade in cotton goods presents a steady improvement, and 1,580 packages were shipped in course of the week to different countries, Great Britain taking 1,095 packages, British Honduras 244 packages, Brazil 125 packages, and various other markets the remainder. The home demand was sluggish apart from the most popular makes of four-yard brown sheetings and fine bleached shirtings, which were placed in considerable amounts by agents and jobbers. Colored cottons moved slowly—especially cottonades, which were very dull—and Conestogo tickings were subjected to a reduction of about ¼c., aside from which quotations were fairly maintained. Corset jeans were in steady demand, and there was rather more animation in quilts, piques, etc. Rolled jacconets and glazed cambrics changed hands in moderate lots, and were steady in price. Grain bags, carpet warps and twines were a trifle more active in jobbers' hands. Print cloths were quiet, although some lots were bought by speculators at 3¾c. cash and 3⅞, 60 days'—for standard 64s., at which prices the market closed. The print market continued in an unsettled and unsatisfactory condition, and further standard makes were reduced, viz. Merrimack D fancies to 6, Arnold's and Hartel's fancies to 6½, and Mallory pinks, etc., to 6¼. Jobbers continued to offer job lots of fancy and shirting standard prints of certain styles at 5¼@5¾, and made very heavy sales at these figures. Cotton dress goods were dull and weak, and ginghams were lightly dealt in.

DOMESTIC WOOLEN GOODS.—The package trade in men's wear woolens has been very quiet, and some failures occurred among cloth jobbers in this city and at Boston. The jobbing trade has been a little more active, but by no means up to expectations. Cloths continued dull and doeskins were only taken in small lots. Cassimeres, suitings and trouserings moved slowly from first hands, and selections were mainly restricted to moderate parcels of the newest and most desirable styles. Worsted coatings were quiet, and low grades showed symptoms of weakness. Overcoatings were delivered in fair amounts in execution of orders, but few new transactions occurred. Low grade Kentucky jeans were in moderate request, but fine qualities ruled quiet. Satinets were in limited demand, with most relative activity in low grades for printing and fine mixtures. Flannels were rather more active, but selections were confined to small lots of white and scarlet all-wool makes and domets. Carpets were distributed in considerable parcels by jobbers at low prices. Plain plaid and self-colored fancy dress goods were in better demand, and prices are firmly maintained. Worsted shawls moved slowly, and there was some pressure on the part of agents to sell at a concession from former holding rates.

FOREIGN DRY GOODS.—There was a sluggish movement in imported goods from first hands, and values have barely been maintained, because importers are obliged to meet the low rates which have been established in the auction rooms. The auction sales of the week were large and important. Messrs. Richard, Iselin & Co. sold through Field, Morris, Fenner & Co. a line of silks and dress goods which amounted to $225,000, and a very large sale of the same class of fabrics was made for Messrs. A. Person, Harriman & Co. by Townsend, Montant & Co. Staple dress goods realized fair auction prices, but sliks—especially fancies—sold very low. Housekeeping, shirting and dress linens were in steady demand, and there was a more active movement in plain and fancy white goods. Embroideries were sold publicly and at private sale in large amounts at low prices. Woolen goods for men's wear remained very quiet in first hands, and prices are unsatisfactory to importers. Ribbons and millinery silks were in steady but moderate demand.

We annex prices of a few articles of domestic manufacture:

### Prints.

| | | | | | |
|---|---|---|---|---|---|
| Ancona fancy | 6¼ | Eddyst'ne frocks. | .... | Oriental purple | .... |
| do shirtings | 6¼ | Freeman fancies | 5¾ | do robes | 7¼ |
| do robes | 7½ | Freeman ruby | 6¼ | do ruby | 7 |
| American | 7 | do Swiss do | 6¾ | do shirtings | 6 |
| do dk fancies | .... | do pinks | 6¼ | Pacific Mills | 7 |
| do gn & ogn | 8 | Garner's fancies | 6¼ | do robes | 8 |
| do ruby | 8 | do s de band | .... | Passaic | .... |
| do blne&wh | 9 | do robes | .... | Peabody solid | 7 |
| do blne & or | 9¼ | do pinks | .... | do side bnd | .... |
| do dbl pink | 8 | do shirtings | 6¾ | Richmonds fanc's | 6¼ |
| do cks & hr cds | 7¼ | do mourning | 6¼ | do frocks | .... |
| do j. d. pinks | 8 | do solid | 6¾ | do cords | .... |
| do robes | 8 | do purple | .... | do checks | 6¼ |
| Anchor shirts | 6¼ | Gloucester | 6¼ | do pnks | 7¼ |
| Albion solid | 7 | do mourning | 7 | do purples | 7¼ |
| do fancy | .... | do shirting | 6 | do Quakers | .... |
| do plain sidebd | .... | do cambrics | .... | do chocolates | 6¼ |
| do suiting | 7 | do solid blck | 7 | do grays | 6¼ |
| do solid blck | 7 | Knickerbocker f'y | 7 | do Ger. bl & r | 6¼ |
| do grey | 7 | Hamilton | 7 | Simpson's sol bks | 7 |
| do shepd plds | 7 | do checks | 7 | do blk & wh | 7 |
| Allens' dk fancies | 6¼ | do h'r cord | 7 | do side band | 8¼ |
| do dk staples | 7 | do purples | .... | do shep plds | 7 |
| do stripes | 7 | do shirt'gs | 8 | do silver grey | 7¼ |
| do or checks | 7 | do blne and green f'cies | .... | do hair cd chv | 6¼ |
| do pink | 7¼ | do robes | 8@9 | Sprague's fancies | 6¼ |
| do shirtings | 6 | Hartel's grn&ogc | 7½ | do robes | 8 |
| Amoskeag | 5¾ | do Ger. red | 7 | do shirtings | 6 |
| do purples | .... | do palm | .... | do ruby | 7¼ |
| do pink | .... | do fancies | 6¼ | do Swiss r'by | .... |
| do robes | 7 | do Swiss | 7¼ | do grn. & or. | 7¼ |
| Arnold's fancies | 6¼ | do ruby&hk | .... | do pinks | 7 |
| do spec'l styles | .... | do c & r cks | .... | do blne& wh | .... |
| Bristol fancies | .... | do c&r pi'ks | .... | do purples | .... |
| do specialties | .... | Lodi fancy | .... | do asst. froc's | .... |
| Brighton suitings | 7 | Miners' shirtings | .... | do Germac | 7 |
| Berlin solid colors | 7 | Manchester | 7 | Southbridge f'cy | 6¼ |
| do suitings | 7 | do robes | 8 | do shirting | 6 |
| Cent Pk Shirtings | .... | Merrimac D fcy | 6 | Union mourning | 7 |
| Cocheco fancy | 7 | do F pink | 8 | do side band | .... |
| do robes | 7¼ | do F purple | 7¼ | do Grec'n grey | 7 |
| do purples | 7¼ | do F checks and stripes | 7¼ | do solid black | 7 |
| do pinks | 8 | do shirtings | 6¼ | do shirtings | 7 |
| do shirtings | 6¼ | do robes | 7¼ | do shepd plds | .... |
| Conestoga fancies | 6¼ | Mallory pinks | 7¼ | Wamsutta | 6 |
| do side bnd | .... | do buffs | 6¼ | do robes | 6 |
| Dunnell's fancy | 7 | do frock | 6¼ | Washington fa'cy | 7 |
| do novelt's. | .... | do h'r cord | 6¼ | do robes | 7¼ |
| do robes | .... | do checks | 6¼ | do ruby | 8 |
| do pinks | 7¼ | do purples | 6¼ | do Swiss rnb. | 7¼ |
| do shirtings | .... | Oriental fancy | 6¼ | do green& or. | 7¼ |
| do purples | 7¼ | | | do purples | 7¼ |
| Eddystone fancy | 7 | | | | |

### Tickings.

| | | | | | |
|---|---|---|---|---|---|
| Amosk'g ACA | 21¼ | Cordis No. 1 | 32 20 | Omega B | 17 |
| do do 36 | 21¼ | do awning | 25 | do A | 19 |
| do A | 17¼ | do No. 2 | 18 | do ACA | 30 20 |
| do B | 15½ | do No. 3 | 16 | do do | 36 19 |
| do C | 14 | do No. 4 | 14 | do medal | 34 |
| do E | 12 | do No. 5 | 12 | Minnehaha | 7-8 22½ |
| do awning | 21½ | do No. 6 | 11 | do | 4-4 25 |
| do do ACA | .... | do No. 7 | 10 | Pearl River | 19 |
| Albany | .... | Easton | 9-10½ | Palmer | 8 |
| Conestoga | 60 24 | Hamilton reg | 15 | Pemberton AA | 18 |
| do FF | 7-8 17 | do D | 13½ | do B | 11 |
| do prem A | 4-4 21 | Hampden CC | 30 .... | do E | 13½ |
| do ex | 4-4 19 | do BB | .... | Pittsfield | 6 |
| do ex | 7-8 17½ | do TRA | .... | Swift River | 10 |
| do Gld mdl | 4-4 17 | Lewiston A | 36 22½ | Thorndike A | 10½ |
| do CCA | 7-8 14 | do A | 32 19 | do C | 10½ |
| do CT | 4-4 15 | do A | 30 17 | Willow Br'k No 1 | 18 |
| do Penna. | 4-4 13 | Methuen AA | 18 | Whittenton XXX | 25 |
| do AA | 11½ | do ASA | 20 | do A | .... |
| do X | 10 | Lancaster | 4-4 23½ | York | 30 17 |
| Cordis AAA | 32 18 | do | 7-8 19 | do | 32 19 |
| do ACE. | 32 20 | Omega C | 14 | | |

### Cotton Yarns.

| | | | | | |
|---|---|---|---|---|---|
| Empress 6 to 12 | 22½ | Sargeant 6 to 12 | 22½ | IXL 6 to 12 | 22½ |
| Pendleton do | 22½ | Fontenoy do | 22½ | XXX do | 22½ |

### Importations of Dry Goods.

The importations of dry goods at this port for the week ending April 13, 1876, and for the corresponding weeks of 1875 and 1874 have been as follows:

ENTERED FOR CONSUMPTION FOR THE WEEK ENDING APRIL 13, 1876:

| | 1874 Pkgs. | 1874 Value. | 1875 Pkgs. | 1875 Value. | 1876 Pkgs. | 1876 Value. |
|---|---|---|---|---|---|---|
| Manufactures of wool | 611 | $239,492 | 702 | $297,089 | 494 | $207,720 |
| do cotton | 856 | 219,507 | 1,144 | 350,105 | 821 | 237,103 |
| do silk | 561 | 899,990 | 526 | 431,226 | 469 | 315,808 |
| do flax | 1,467 | 163,897 | 1,019 | 201,200 | 831 | 174,084 |
| Miscellaneous dry goods | 7,485 | 107,322 | 410 | 123,682 | 6,518 | 171,221 |
| Total | 10,933 | $1,190,208 | 3,831 | $1,421,238 | 9,209 | $1,105,939 |

WITHDRAWN FROM WAREHOUSE AND THROWN INTO THE MARKET DURING THE SAME PERIOD:

| | | | | | | |
|---|---|---|---|---|---|---|
| Manufactures of wool | 746 | $344,437 | 527 | $213,151 | 481 | $199,355 |
| do cotton | 475 | 137,495 | 397 | 111,988 | 417 | 111,237 |
| do silk | 118 | 100,758 | 147 | 149,628 | 117 | 111,588 |
| do flax | 589 | 127,830 | 604 | 144,485 | 428 | 111,884 |
| Miscellaneous dry goods | 3,875 | 63,071 | 4,009 | 55,795 | 1,083 | 31,532 |
| Total | 5,803 | $773,089 | 5,684 | $675,050 | 2,526 | $565,946 |
| Add ent'd for consumpt'n | 10,933 | 1,190 208 | 3,831 | 1,421,238 | 9,209 | 1,105,939 |
| Total thrown upon m'k't. | 16,736 | $1,963,297 | 9,515 | $2,096,288 | 11,735 | $1,671,885 |

ENTERED FOR WAREHOUSING DURING SAME PERIOD:

| | | | | | | |
|---|---|---|---|---|---|---|
| Manufactures of wool | 396 | $181,035 | 406 | $182,025 | 529 | $207,625 |
| do cotton | 437 | 154,503 | 217 | 72,091 | 267 | 89,952 |
| do silk | 87 | 47,569 | 81 | 78,975 | 117 | 98,441 |
| do flax | 291 | 70,328 | 867 | 118,896 | 505 | 118,277 |
| Miscellaneous dry goods | 7,170 | 84,992 | 275 | 34,495 | 753 | 40,859 |
| Total | 8,861 | $538,427 | 1,696 | $486,483 | 2,171 | $553,654 |
| Add ent'd for consumpt'n | 10,933 | 1,190,208 | 3,831 | 1,421,238 | 9,209 | 1,105,939 |
| Total entered at the port. | 19,344 | $1,728,635 | 5,317 | $1,907,721 | 11,380 | $1,659,593 |

### Imports of Leading Articles.

The following table, compiled from Custom House returns, shows the foreign imports of leading articles at this port since Jan. 1, 1876, and for the same period in 1875:

[The quantity is given in packages when not otherwise specified.]

| | Since Jan. 1, '76. | Same time 1875 | | Since Jan. 1, '76. | Same time 1875 |
|---|---|---|---|---|---|
| China, Glass and Earthenware— | | | Metals, &c.— | | |
| China | 6,231 | 2,963 | Cutlery | 1,312 | 1,484 |
| Earthenware | 6,572 | 10,974 | Hardware | 224 | 1,240 |
| Glass | 90,732 | 143,603 | Iron, RR. bars | .. | .... |
| Glassware | 6,874 | 9,274 | Lead, pigs | 10,417 | 36,453 |
| Glass plate | 2,220 | 3,376 | Spelter, lbs | .... | 142,351 |
| Buttons | 1,751 | 2,703 | Steel | 15,059 | 38,921 |
| Coal, tons | 7,918 | 5,246 | Tin, boxes | 239,571 | 350,244 |
| Cocoa, bags | 6,861 | 5,076 | Tin slabs, lbs | 8,495,059 | 2,602,585 |
| Coffee, bags | 523,308 | 442,475 | Rags | 40,851 | 89,976 |
| Cotton, bales | 735 | 524 | Sugar, hhds, tcs. & bbls | 159,468 | 157,466 |
| Drugs, &c— | | | Sugar, bxs & bags | 626,662 | 746,541 |
| Bark, Peruvian | 9,916 | 7,689 | Tea | 448,076 | 369,930 |
| Blea. powders | 6,794 | 10,752 | Tobacco | 16,613 | 17,740 |
| Cochineal | 711 | 2,061 | Waste | 335 | 936 |
| Cream Tartar | 161 | 129 | Wines, &c— | | |
| Gambier | 12,318 | 2,485 | Champagne, bks. | 25,771 | 24,673 |
| Gum, Arabic | 1,141 | 1,304 | Wines | 16 800 | 43,625 |
| Indigo | 1,295 | 1,054 | Wool, bales | 22,863 | 15,758 |
| Madder | 441 | 438 | *Articles reported by value*— | | |
| Oils, essential | 191 | 526 | Cigars | $378,161 | $440,466 |
| Oil, Olive | 9,589 | 9,185 | Corks | 11,720 | 17,675 |
| Opium | 292 | 275 | Fancy goods | 280,503 | 241,011 |
| Soda, bi-carb | 8,477 | 10,100 | Fish | 176,060 | 104,627 |
| Soda, sal | 9 324 | 17,057 | Fruits, &c— | | |
| Soda ash | 12,715 | 18,694 | Lemons | 123,389 | 82,051 |
| Flax | 1,549 | 3,326 | Oranges | 515,617 | 775,713 |
| Furs | 2,012 | 2,435 | Nuts | 236,186 | 343,099 |
| Gunny cloth | .... | 700 | Raisins | 541,465 | 490,595 |
| Hair | 971 | 1,142 | Hides, undressed | 2,621,233 | 3,638,926 |
| Hemp, bales | 45,172 | 47,013 | Rice | 36,779 | 71,123 |
| Hides, &c— | | | Spices, &c.— | | |
| Bristles | 385 | 462 | Cassia | 35,365 | 132,862 |
| Hides, dressed | 1,875 | 2,244 | Ginger | 39,243 | 20,042 |
| India rubber | 14,851 | 13,315 | Pepper | 210,210 | 143,779 |
| Ivory | 640 | 1,470 | Saltpetre | 53,656 | 66,294 |
| Jewelry, &c.— | | | Woods— | | |
| Jewelry | 964 | 953 | Cork | 109,653 | 91,253 |
| Watches | 158 | 258 | Fustic | 20,908 | 14,787 |
| Linseed | 210,599 | 262,001 | Logwood | 257,188 | 101,044 |
| Molasses | 25,362 | 26,578 | Mahogany | 25,780 | 49 874 |

### Receipts of Domestic Produce.

The receipts of domestic produce since Jan. 1, 1876, and for the same time in 1875, have been as follows:

| | Since Jan. 1, '76. | Same time 1875 | | Since Jan. 1, '76. | Same time 1875 |
|---|---|---|---|---|---|
| Ashes pkgs. | 1,845 | 2,152 | Pitch | 684 | 232 |
| Breadstuffs— | | | Oil cake pkgs. | 141,905 | 73,288 |
| Flour bbls. | 1,069,396 | 851,623 | Oil, lard | 1,627 | 2,312 |
| Wheat bush. | 3,114,903 | 2,479,8 5 | Peanuts bags. | 24,423 | 23,197 |
| Corn | 4,056,877 | 5,541,523 | Provisions— | | |
| Oats | 2,210,129 | 1,710,207 | Butter pkgs. | 263,493 | 253,713 |
| Rye | 35,632 | 11,100 | Cheese | 208,434 | 99,593 |
| Barley and malt | 1,845,792 | 708,297 | Cutmeats | 182,125 | 146,310 |
| Grass seed bags. | 63,587 | 46,332 | Eggs | 187,184 | 72,055 |
| Beans bbls. | 38,316 | 22,918 | Pork | 74,997 | 81,316 |
| Peas bush. | 535,907 | 160,824 | Beef | 36,844 | 12,916 |
| C. meal bbls. | 49,988 | 56,333 | Lard | 128,943 | 147,183 |
| Cotton bales. | 311,684 | 256,124 | Lard kegs. | 4,392 | 4,518 |
| Hemp bales. | 754 | 505 | Rice pkgs. | 18,080 | 5,739 |
| Hides No. | 976,836 | 701,915 | Starch | 90,683 | 81,165 |
| Hops bales. | 31,990 | 5,799 | Stearine | 7,311 | 7,830 |
| Leather sides. | 1,319,136 | 1,064,618 | Sugar bbls. | 83 | 22,461 |
| Molasses hhds. | .... | .... | Sugar hhds. | 8,617 | 7,236 |
| Molasses bbls. | 39,419 | 18,873 | Tallow pkgs. | 12,761 | 4,145 |
| Naval Stores— | | | Tobacco | 57,929 | 50,9 9 |
| Cr. turp. bbls. | 720 | 2,501 | Tobacco hhds. | 22,680 | 6,490 |
| Spirits turpen | 12,946 | 13,432 | Whiskey bbls. | 40,549 | 6 ,089 |
| Rosin | 66,845 | 121,411 | Wool bales. | 13,905 | 9,554 |
| Tar | 5,878 | 6,422 | Dressed Hogs No. | 35,477 | 46,822 |

### Exports of Leading Articles from New York.

The following table, compiled from Custom House returns, shows the exports of leading articles from the port of New York since Jan. 1, 1876, to all the principal foreign countries, and also the totals for the last week, and since Jan. 1. The last two lines show *total values*, including the value of all other articles besides those mentioned in the table.

| Articles. | Great Britain. | France. | Holland & Belg. | Germany. | Other Europe. | Spain. | China & Japan. | Aus'tralia. | Br. N. A. Colonies. | Cuba. | Hayti. | Other W. Indies. | Mexico. | British Guiana. | Brazil. | American. | Other S. American. | All oth. Ports | Total this week. | Total since Jan. 1. | Same time 1875. |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| Breadstuffs—Flour bbls. | 210,928 | 12 | 1,400 | 2,090 | 8,930 | .... | 5 | .... | 55,250 | 4,022 | 51,100 | 108,907 | 125 | 17,531 | 22,784 | .... | 27,330 | 6,137 | 45,601 | 570,714 | 524,226 |
| Corn meal bbls. | 284 | .... | .... | .... | .... | .... | .... | .... | 17,107 | 270 | 62 | 27,722 | .... | 1,345 | .... | .... | 91 | 85 | 2,014 | 46,836 | 44,408 |
| Wheat bush. | 4,037,158 | .... | 526,944 | 7,280 | 372,792 | .... | .... | .... | 17,975 | .... | .... | 10,975 | .... | .... | .... | .... | 50 | .... | 534,426 | 4,991,177 | 4,303,579 |
| Rye bush. | .... | .... | 10,000 | 33,320 | .... | .... | .... | .... | 1,338 | .... | .... | .... | .... | .... | .... | .... | .... | .... | .... | 42,310 | 39,321 |
| Barley .... bush. | .... | .... | .... | .... | .... | .... | .... | .... | .... | .... | .... | .... | .... | .... | .... | .... | .... | .... | .... | 110 | 110 |
| Oats bush. | 15,000 | 400 | .... | .... | .... | .... | .... | .... | .... | 1,593 | 503 | 46,102 | .... | 150 | .... | .... | 110 | .... | 8,545 | 64,894 | 34,300 |
| Corn bush. | 3,158,280 | 34,956 | 10,600 | 179,326 | 183,720 | .... | .... | 11,518 | 53,134 | 142 | 54,112 | 46 | .... | 6,100 | 5,050 | 7,250 | 2,320 | 156,464 | 3,705,683 | 3,423,418 | |
| Peas bush. | 217,725 | 2,000 | .... | .... | .... | .... | .... | .... | 436 | 40 | 26,573 | .... | .... | 6,250 | .... | 100 | 135 | 8,147 | 258,181 | 161,283 | |
| Candles .... pkgs. | 75 | .... | .... | .... | .... | .... | .... | .... | .... | 305 | 1,589 | 5,813 | .... | .... | .... | 4,656 | 139 | 1,012 | 12,736 | 14,451 | |
| Coal .... tons. | .... | .... | .... | .... | .... | .... | .... | .... | 1,779 | 4,856 | 30 | 41 | 52 | .... | 209 | 1,601 | 40 | 501 | 2,043 | 9,859 | 12,676 |
| Coffee bags. | 10,553 | 8,250 | 1,400 | 15,897 | 162 | .... | .... | .... | 183 | .... | .... | 15 | .... | .... | .... | .... | .... | .... | .... | 31,560 | 13,491 |
| Cotton bales. | 115,506 | 190 | 8,368 | 6,900 | 4,731 | .... | .... | 7,413 | .... | .... | .... | .... | .... | .... | .... | .... | .... | .... | 9,114 | 138,175 | 108,743 |
| Drugs pkgs. | 741 | 6 | .... | 773 | 81 | 13 | 73 | 4,926 | 60 | 1,061 | 214 | 883 | 527 | 45 | 585 | 4,894 | 483 | .... | 1,100 | 15,581 | 13,500 |
| Hops bales. | 17,759 | .... | .... | .... | .... | .... | .... | .... | 8 | .... | .... | 26 | 36 | .... | .... | .... | .... | .... | 1,771 | 17,389 | 2,935 |
| Naval st.—Sp. Turp. bbls. | 19 | .... | .... | .... | .... | .... | .... | 696 | 43 | 161 | 7 | 33 | 19 | 18 | 310 | .... | 344 | 125 | 150 | 1,730 | 3,914 |
| Rosin bbls. | 16,919 | 2,762 | 350 | 12,672 | 6,816 | .... | 135 | 2,947 | 936 | 325 | .... | .... | .... | .... | 3,006 | .... | 5,174 | 1,051 | 8,454 | 63,221 | 106,693 |
| Tar bbls. | .... | .... | .... | .... | .... | .... | 175 | .... | 1,240 | 329 | 10 | 64 | .... | 25 | .... | .... | 325 | 46 | 211 | 2,941 | 1,416 |
| Oil cake 100 lbs. | 490,373 | .... | .... | .... | .... | .... | .... | .... | .... | .... | .... | .... | 125 | .... | .... | .... | .... | 60 | 29,066 | 490,433 | 435,993 |
| Oils—Petroleum gals. | 6,129,491 | 3,228,497 | 2,517,455 | 5,941,114 | 2,151,073 | 1,010,753 | 605,344 | 661,960 | 775,199 | 28,249 | 333,100 | 178,900 | 26,000 | 559,179 | 683,439 | 8,734,711 | 1,964,165 | 29,314,807 | 27,897,347 | |
| Whale gals. | 100 | 28,615 | .... | .... | .... | .... | .... | .... | .... | .... | .... | .... | .... | .... | 233 | .... | .... | .... | 26,918 | 16,821 | |
| Sperm gals. | 74,076 | .... | .... | .... | .... | .... | .... | .... | .... | .... | 1,306 | 100 | .... | .... | 869 | .... | .... | .... | .... | 122,490 | |
| Lard gals. | 5,009 | .... | .... | .... | .... | .... | .... | .... | 1,700 | .... | .... | 667 | 1,781 | .... | 503 | .... | .... | 500 | .... | 10,513 | 19,959 |
| Provisions, Pork, bbls. & tcs. | 22,535 | 524 | 460 | 911 | 250 | .... | .... | .... | 6,910 | .... | 9,491 | 8,632 | .... | .... | 265 | .... | .... | 587 | 1,032 | 58,984 | 76,351 |
| Beef bbls. & tcs. | 25,673 | 75 | 589 | 1,418 | 100 | .... | .... | .... | 1,611 | 181 | 842 | 3,165 | .... | 1,661 | 265 | .... | .... | 269 | 1,679 | 34,529 | 65,576 |
| Bacon 100 lbs. | 582,881 | 18,960 | 17,590 | 60,938 | .... | 153 | .... | .... | .... | 20,786 | 26 | 233 | .... | .... | 609 | .... | .... | 349 | 18,391 | 701,865 | 758,685 |
| Butter 100 lbs. | 1,157 | .... | .... | 17 | .... | .... | .... | .... | 141 | 1,080 | 886 | 2,776 | .... | .... | 9 | .... | .... | 85 | .... | 6,483 | 11,515 |
| Cheese 100 lbs. | 148,629 | .... | .... | 134 | .... | .... | .... | .... | 31 | 365 | 266 | 1,201 | 56 | .... | 131 | .... | .... | 64 | 11,841 | 151,403 | 95,461 |
| Lard 100 lbs. | 83,433 | 25,385 | 51,666 | 102,063 | .... | 309 | .... | .... | 405 | 31,847 | 3,489 | 9,088 | 99 | 1,738 | .... | 22,640 | 1,331 | 263 | 26,193 | 333,750 | 563,983 |
| Rice pkgs. | 111 | 45 | 15 | .... | .... | .... | .... | .... | .... | 8,160 | 8,327 | 2,726 | 185 | .... | 74 | 742 | .... | 403 | 115 | 20,714 | 8,738 |
| Tallow 100 lbs. | 98,896 | 2,133 | 6,831 | 8,595 | .... | .... | 423 | .... | 61 | 953 | 24 | 69 | 15 | .... | .... | 2,733 | .... | 619 | 2,440 | 119,010 | 121,819 |
| Tobacco, leaf &c. hhds. | 2,983 | 1,342 | 2,405 | .... | 2,583 | .... | .... | 109 | .... | .... | 50 | 173 | .... | .... | .... | .... | .... | 265 | 2,422 | 13,649 | 7,571 |
| " manufactured cases, &c. | 916 | 14 | 1,028 | .... | 1,062 | .... | .... | 68 | 641 | .... | 1,938 | 468 | .... | .... | .... | .... | .... | 139 | 940 | 15,250 | 14,153 |
| Whalebone lbs. | 911,961 | 2,823 | 38,136 | 28,332 | 28,583 | .... | 7,513 | 111,839 | 65,062 | 78,167 | 2,114 | 160,896 | .... | .... | .... | 781 | 311,966 | 199,573 | 133,801 | 1,879,876 | 1,816,145 |
| Total Values, 1876 | | 43,139 | | 44,784 | | | | | | | | | | | | | | | 10,573 | 87,923 | 60,182 |
| Total Values, 1875 | 89,968,440 | 2,139,520 | 2,717,333 | 8,421,425 | 534,031 | 423,818 | 1,941,836 | 377,506 | 594,699 | 2,881,007 | 1,220,730 | 2,317,413 | 539,581 | 293,532 | 719,068 | 2,539,137 | 1,227,168 | 4,621,403 | 69,395,533 | |
| | 85,319,207 | 2,619,174 | 2,791,098 | 10,431,814 | 479,061 | 609,393 | 1,118,803 | 604,426 | 602 151 | 1,009,736 | 1,220,024 | 3,528,447 | 361,918 | 315,413 | 931,692 | 2,011,363 | 807,032 | 4,151,969 | | 66,752,418 |

## GENERAL
# PRICES CURRENT.

**ASHES—**
Pot.. ₩ lb. 5 @ ....

**BREADSTUFFS—See special report.**

**BUILDING MATERIALS—**
*Bricks*—Common hard, afloat..₩ M 3 25 @ 7 00
Croton 11 00 @ 14 00
Philadelphia facing 28 00 @ 30 00
*Cement*—Rosendale ₩ bbl. 1 10 @ 1 20
*Lime*—Rockland, common..₩ bbl. 90 @ ...
Rockland, finishing 1 25 @ ....
*Lumber*—Southern pine..₩ M feet. 20 00 @ 32 00
White pine box boards 15 00 @ 18 00
White pine merchan. box boards. 13 00 @ 21 00
Clear pine 45 00 @ 55 00
Oak and ash 33 00 @ 40 00
Black walnut 75 00 @ 90 00
Spruce boards & planks 18 00 @ 22 00
Hemlock boards & planks 16 00 @ 20 00
*Nails*—10@60d,com,fan & sh.₩ keg 2 75 @ 2 90
Clinch, 1¼ to 3 in. & longer 4 75 @ 5 50
3d fine 5 15 @ 5 20
Cut spikes, all sizes 3 15 @ 3 20
*Paints*—Ld., wh. Am, pure, in oil ₩ lb ....@ 10¼
Lead, wh., Amer., pure dry 9 @ 9¼
Zinc, wh., Amer. dry, No. 1 6¼@ 7¼
Zinc, wh., Amer., No. 1, in oil 11¼@ 12
Paris white, Eng. prime gold ₩ 100 lb ....@ 1 80

**BUTTER—(Wholesale Prices)—**
*New—*
Falls, State, fair to prime ₩ lb. 35 @ 40
" W'n. crm'ery, fr. to pme. " 35 @ 40
Fl'r dk., tubs, State, f'r to prime " 23 @ 29
Welsh tubs, com. to selected " 30 @ 39

**CHEESE—**
New State factory, fair to good, ₩ lb 10¼@ 12¼
Western, good to prime " 9 @ 10¼

**COAL—**
Anthracite (by cargo) ₩ ton. 5 00@ 6 00
Liverpool gas cannel 10 00@ ...
Liverpool house cannel 14 00@ 16 00

**COFFEE—**
Rio, ord. car. 60 days and gold. ₩ lb. 16 @ 16¼
do fair, do gold. " 17¾@ 18
do good, do gold. " 18¼@ 18¾
do prime, do gold. " 18¾@ 19
Java, mats and bags gold. " 24 @ 25
Native Ceylon gold. " 17¾@ 19
Maracaibo gold. " 16 @ 19
Laguayra gold " 17¼@ 18¾
Gt. Domingo gold " 15 @ 15¾
Savanilla gold. " 16 @ 18
Costa Rica gold. " 17 @ 18¾

**COPPER—**
Solts ₩ lb. ....@ 32
Sheathing, new (over 12 oz) ... @ 31
Braziers' (over 14 oz.) ....@ 32
American ingot, Lake ....@ 22¾

**COTTON—See special report.**

**DRUGS & DYES—**
Alum, lump ₩ lb. 2¼@ 2¾
Argols, crude gold. 16 @ 22
Argols, refined " 27½@ 31½
Arsenic, powdered " 3½@ 3¾
Bi carb. soda, Newcastle. ₩ 100 lb " ...@ 4 25
Bichro. potash ₩ lb cur. 13½@ 13¾
Bleaching powder ₩ 100 lb. " 1 87½@ 2 00
Brimstone, crude, per ton gold. ....@ 33 00
Brimstone, Am. roll ₩ lb. 3 @ 3¾
Camphor refined 26¾@ 27
Castor oil, E.I. in bond. ₩ gal. gold. ....@ 70
Caustic soda ₩ 100 lb " 4 15¾@ 4 25
Chlorate potash ₩ lb " 21¾@ 23¾
Cochineal, Honduras " 45 @ 50
Cochineal, Mexican " 42½@ 45
Cream tartar, prime Am. & Fr. " 32 @ 34½
Cubebs, East India ...@ 10
Cutch " 6 @ 6½
Gambier ₩ 100 lb. " 5 62½@ 5 75
Ginseng cur. 1 25 @ 1 30
Glycerine, American pure " 17 @ ...
Jalap gold 10 @ 10½
Licorice paste, Calabria cur. 30 @ 40
Licorice pasts, Sicily 25 @ 28
Licorice paste, Spanish, solid gold 20 @ 29
Madder, Dutch " 5¾@ 7½
Madder, French " 4 @ 5
Nutgalls, blue Alappo cur. 15 @ 15½
Oil vitriol (66 Brimstone) 1¾@ 2
Opium, Turkey (in bond), gold. ....@ 4 25
Prussiate potash, yellow, Am. cur. 27½@ ....
Quicksilver gold. 61 @ 62½
Quinine cur. 2 20 @ ....
Rhubarb, China, good to pr. " 40 @ 1 75
Sal soda, Newcastle. ₩ 100 lb, gold 1 45 @ 1 50
Shell Lac ₩ lb. 34 @ 48
Soda ash, ord. to good. ₩ 100 lb. gold 1 95 @ 2 12½
Sugar of lead, white ₩ lb. 17 @ 17½
Vitriol, blue, common 8 @ 8¾

**FISH—** *Store Prices.*
George's and Grand Bank cod, ₩ cwt 4 25 @ 5 75
Mackarel, No. 1, shore (new) pr. bbl 26 00 @ 27 00
Mackarel, No. 1, Bay 18 00 @ ....
Mackerel, No. 2, shore (new) 16 00 @ 17 00
Mackerel, No. 2, Bay 15 00 @ ...

**FLAX—**
North River, prime ₩ lb 15 @ ....

**FRUIT—**
Raisins, Seedless, new, per 50 lb. frail ....@ 5 25
do Layer, new 2 60 @ ...
do Loose Muscatel, new 2 80 @ 3 00
do Sultana, new per lb. 14½@ 14¾
do Valencia, new 10½@ 10¾
Currants, new 6¼@ 6¾
Citron, Leghorn, new 21 @ 22
Prunes, Turkish 6¼@ ...
do French, new 6¼@ 11
Dates, new 5 @ ...
Figs, new 12½@ 14½
Canton Ginger ₩ case. ....@ 8 00
Sardines, ₩ ht. box 20 @ 21
Sardines, ₩ qr box 13 @ 15¼
Macaroni, Italian ₩ lb ....@ 14

*Domestic Dried—*
Apples, South, sliced, 1875 crop. ₩ lb 9¼@ 10
do Tenn., quarters 8 @ 8¾
do State, sliced 9½@ ...
do do quarters 8¾@ 9
do Western, quarters 8¾@ 8¾
Peaches, pared, Ga. good and prime 14 @ 15
do unpared, halves and qrs. 10 @ 12¾
Blackberries, new 10 @ ....
Raspberries, new 25 @ 26
Cherries, new 18 @ 20
Plums ....@ 20

**GUNNIES—See report under Cotton.**

**HEMP AND JUTE—**
American dressed ₩ ton. 190 00 @215 00
American undressed 135 00 @140 00
Cassia, clean gold. 220 00 @225 00
Italian 260 00 @275 00
Manila ₩ lb " 7 @ 7¾
Sisal " 4¾@ 4¾
Jute " 3¾@ 5¾

**GUNPOWDER—**
BLASTING FOR RAILROADS, &c.
Sofa, any size grain, in 25 lb kegs ₩ 2 50
Saltpetre do do 3 00
SPORTING.
Electric, Nos. 1 to 5 grain, in 1 lb sq. cans 1 00
Diamond grain, in 1 lb cans 1 00
Orange lightning, Nos. 1 to 7, in 1 lb cans 1 00
Superfine eagle sporting, in 1 lb oval cans 70
American sporting, in 1 lb oval cans 70
Orange ducking, Nos. 1 to 5, in 1 lb cans 70
Duck Shooting, Nos. 1 to 5, in 6¼ lb kegs 3 44
Eagle duck shooting, Nos. 1 to 5, in 6¼ lb kegs 3 44
Orange ducking, Nos. 1 to 5, in 6¼ lb. kegs 3 44
Eagle duck shooting, Nos. 1 to 5, 12½ lb kegs, 6 88
Duck Shooting, Nos. 1 to 5 gr., 12½ lbs. 6 88
Hazard's Kentucky rifle, in oval 1 lb cans 45
Dupont's rifle Fg, FFg, FFFg, 1 lb cans 45
Dupont's rifle, FFg, FFFg, 6¼ lbs 1 45
Hazard's Kentucky rifle, FFFg, FFg, and Sea Shooting Fg, 6¼ lb kegs 1 45
Dupont's rifle, FFg, FFFg, 12½ lb kegs 2 62
Hazard's Kentucky rifle, FFFg, FFg, and Sea Shooting Fg, 12½ lb kegs 2 62
Orange rifle, Fg, FFg, FFFg, 25 lb kegs 4 75
Hazard's Kentucky rifle, Fg, FFg, FFFg, 25 lb kegs 4 75
Dupont' rifle in 25 lb kegs 4 75

**HAY—**
Shipping ₩ 100 lb 70 @ 75

**HIDES—**
*Dry*—Buenos Ayres, selected. ₩ lb gold 17½@ 22
Montevideo, do " 18½@ 19
Corrientes, do " 18 @ ...
Rio Grande, do " 18 @ ...
Orinoco, do " 18½@ ....
California, do " 18 @ 18¾
Matam. and Mex. as they run " 16½@ ....
Maracaibo, do " 14 @ ....
Bahia, do " 16 @ ....
*Dry Salted*—Maracaibo, do " .... @ 12
Chili, do " 14 @ ...
Pernambuco do " .... @ 13
Savanilla, do " .... @ 13½
Bahia, do " .... @ 13
*Wet Salted*—Buen. Ay, selected " 9 @ ....
Para, do " 9 @ ....
California, do " 9 @ 9
Texas, do cnr. 9 @ 12¼
*E. I. stock*—Calcutta slaught. gold 13 @ 14
Calcutta, dead green " .... @ 11
Calcutta buffalo " 9 @ ....

**IRON—**
Pig, American, No. 1 ₩ ton. 22 00 @ ...
Pig, American, No. 2 20 00 @ ....
Pig, American, Forge 19 00 @ ....
Pig, Scotch 22 50 @ 23 50
*Store Prices.*
Bar, Swedes, ordinary sizes ₩ ton. 130 00 @ ...
Scroll 70 00 @120 00
Hoop 75 00 @130 00
Sheet, Russia, as to assort. gold ₩ lb ...@ 12
Sheet, single, double & treble, com. " 4 @ 4½
Rails, Amer., at Works in Pa cur. 42 00 @ 45 00
Steel rails " 53 00 @ 65 00

**LEAD—**
Ordinary foreign ₩ 100 lbs, gold 6 87½@ ....
Domestic " 6 35 @ 6 40
Bar ₩ lb. 9 @ ....
Sheet 10 @ ....

**LEATHER—**
Hemlock, Buen, A'res, h., m. & l. ₩ lb. 21 @ 25
" California, h., m. & l. 21 @ 24
" comm'n hide, h., m. & l. 21 @ 25
" rough 26 @ 27
Slaughter crop 30 @ 33
Oak, rough 26 @ 29
Texas, crop 30 @ 32

**MOLASSES—**
Cuba, centrifugal and mixed. ₩ gal. 28 @ 28
Cuba, clayed " 30 @ 33
Cuba, Mus., refining grades " 30 @ 31
do do grocery grades " 32 @ 40
Barbadoes " 38 @ 40
Demerara " 35 @ 45
Porto Rico " 45 @ 55
N. O., com. to choice new " 45 @ 58

**NAVAL STORES—**
Tar, Washington ₩ bbl. 2 12½@ 2 25
Tar, Wilmington " 2 25 @ ....
Pitch, city " 2 00 @ 2 10
Spirits turpentine ₩ gal. 37 @ ....
Rosin, strained to good strd. ₩ bbl. 1 77½@ 1 87½
" low No. 1 to good No. 1 " 2 62½@ 3 12½
" low No. 2 to good No. 2 " 1 90 @ 2 37½
" low pale to extra pale " 4 00 @ 5 15
" window glass " 7 00 @ 9 10

**OAKUM—Navy, U.S. Navy & best ₩ lb.** 8½@ 10¼

**OIL CAKE—**
City, bag gold .... @ ....
Western cnr. 40 50 @ 41 00

**OILS—**
Cotton seed, crude ₩ gal. 42 @ 44
Olive, in casks ₩ gall " 1 15 @ 1 20
Linseed, casks and bbls " 58 @ 60
Menhaden, prime L. I. Sound " 45 @ 47
Neatsfoot " 85 @ 1 20
Whale, bleached winter " 72 @ 75
Whale, Northern " 65 @ ...
Sperm, crude " 1 48 @ 1 50
Sperm, bleached winter " 1 80 @ 1 85
Lard oil, Winter " 1 06 @ 1 08

**PETROLEUM—**
Crude, in bulk ₩ gal. .... @ 9¼
Cases " 19¼@ 20¼
Refined, standard white " 14¾@ 15
Naphtha, City, bbls " .... @ 9¼

**PROVISIONS—**
Pork, mess ₩ bbl. 22 75 @ 22 85
Pork, extra prime " 18 50 @ 19 00
Pork, prime mess " 21 50 @ ...
Beef, plain mess, new " 12 50 @ 13 00
Beef, extra mess " 13 00 @ 13 50
Beef hams, Western, nominal " 24 00 @ 26 00
Bacon, City long clear ₩ lb. ....@ 12¾
Hams, smoked " 14¾@ 15
Lard, City steam " ....@ 13¾

**RICE—**
Carolina, fair to choice ₩ lb. 5¾@ 7¾
Louisiana, good to prime " 5½@ 6
Rangoon, in bond gold. ₩ 100 lb. 2 50 @ 2 60
Patna ₩ lb. 7¼@ 7¾

**SALT—**
Turks Island ₩ bush. ....@ 25
St. Martin's ....@ 30
Liverpool, various sorts ₩ sack. 1 30 @ 2 50

**SALTPETRE—**
Refined, pure ₩ lb ....@ 12½
Crude gold 4¾@ 5
Nitrate soda per 100 lb. " 2 31½@ 3 00

**SEED—**
Clover, Western ₩ lb. ....@ 16¼
Timothy ₩ bush. 2 80 @ 2 70
Hemp, foreign 1 85 @ 1 90
Flax, American, rough 1 55 @ 1 60
Linseed Calcutta ₩ 56 lb gold .... @ 1 50

**SILK—**
Teaties, Nos. 1 & 2 ₩ lb None.
Teaties, re-reeled 4 50 @ 5 87½
Tayasam, No. 1 None.
Canton, re-reeled No. 1&2 Cotngonn 4 75 @ 5 00

**SPELTER—**
Foreign 100 lb. gold. 7 87½@ ...
Domestic cur. 7 87½@ 8 00

**SPICES—**
Pepper, Batavia ₩ lb, gold ....@ ....
do Singapore 14 @ ...
do white 22½@ 23
Cassia, China Lignea 21½@ 22
do Batavia 20 @ 22
Ginger African 10 @ 10¾
do Calcutta 8 @ ...
Mace 1 03 @ 1 18
Nutmegs, Batavia and Penang 91 @ 95
Pimento, Jamaica 13¼@ 13¾
Cloves ....@ 40
do stems 15½@ 15¾

**SPIRITS—** gold.
Brandy, foreign brands ₩ gall. 8 50 @ 15 00
Rum—Jam., 4th proof " 8 65 @ 7 00
St. Croix, 3d proof " 3 45 @ 8 65
Gin " 8 00 @ 8 25
*Domestic Liquors*—Cash.
Alcohol (90 per ct) ₩ gall. 2 15 @ 2 18
Whiskey 1 12 @ ....

**STEEL—** *Store Prices.*
English, cast, 2d & 1st quality ₩ lb gold 14¼@ 18
English, spring, 2d & 1st quality " 6¾@ 6¾
English blister, 2d & 1st quality " 9 @ 11
English machinery " 9¾@ 10¾
English German, 2d & 1st quality " 10¾@ 11¾
American blister cur. .... @ 9
American cast, Tool .... @ 16
American cast spring .... @ 9
American machinery .... @ 10
American German spring .... @ ....

**SUGAR—**
Cuba, inf. to com. refining ₩ lb. 6½@ 7¾
do fair " 7 9-16@ ...
do good refining " 7 13-16@ ...
do prime, refining " 7¾@ 8
do fair to choice grocery " 8 @ 8¾
do centr. hhds. & bxs, Nos. 8@13 8¾@ 9
Molasses, hhds & bxs ₩ lb 6¾@ 7¾
Melado 6 @ 6
Hav'a, Box, D. S. Nos. 7@9 6¾@ 7¾
do do do 10@12 7¾@ 8¾
do do do 13@15 8¾@ 8¾
do do do 16@18 9¾@ 9¾
do do do 19@20 9¾@ 10¾
do do white 9 @ 10¾
Porto Rico, refining, com. to prime. 7 @ 8
do grocery, fair to choice 8 @ 8¾
Brazil, bags, D. S., Nos. 9@11 7¼@ 7¾
Java, do. D.S., Nos. 10@12 8¼@ 8¾
Manila, superior to ex. sup. 7 @ 7¾
N. O., refined to grocery grades 8¾@ 8¾
*Refined*—Hard, crushed 10¾@ 10¾
Hard, powdered 10¾@ 10¾
do granulated 10¾@ 10¾
do cut loaf 10¾@ 10¾
Soft white, A. standard centrif. 9¾@ 9¾
do do C 9¼@ 9¾
White extra C 9¾@ 9¾
Yellow do 9¼@ 9¾
Other Yellow 8 @ 9

**TALLOW—**
Prime city ₩ lb. 8¾@ 8 15-16
Western 8¾@ ....

**TEA—**
Hyson, Common to fair cnr. ₩ lb 27 @ 34
do Superior to fine 35 @ 45
do Extra fine to finest 49 @ 60
do Choicest 75 @ 95
Young Hyson, Com. to fair 29 @ 33
do Super. to fine 37 @ 50
do Ex. fine to finest 59 @ 75
do Choicest 90 @ 1 15
Gunpowder, Com to fair 28 @ 35
do Sup. to fine 40 @ 52
do Ex. fine to finest 60 @ 75
do Choicest 1 10 @ 1 20
Imperial, Com. to fair 30 @ 34
do Sup. to fine 37 @ 48
do Extra fine to finest 58 @ 75
Hyson Skin & Twan. com. to fair. 28 @ 24
do do Sup. to fine 25 @ 26
do do Ex. fine to finest Nominal.
Uncolored Japan, Com. to fair 31 @ 37
do Sup'r to fine 45 @ 54
do Ex. fine to finest 60 @ 75
Oolong, Common to fair 28 @ 33
do Superior to fine 37 @ 52
do Ex fine to finest 55 @ 70
do Choicest 85 @ 95
Souc. & Cong., Com. to fair 28 @ 32
do Sup'r to fine 36 @ 50
do Ex. fine to finest 55 @ 75

**TIN—**
Banca gold. ₩ lb 21½@ ....
Straits " 16¾@ ....
English, refined " 17 @ 17¾
Plates, I. C. charcoal ₩ box gold 7 00 @ 7 50
Plates, char. terne " 6 50 @ 6 75

**TOBACCO—**
Kentucky lugs, heavy, n. crop. ₩ lb 5 @ 7
" leaf " " 7½@ 14
Seed leaf—New Eng. wrappers '75 20 @ 45
" do fillers '75 8 @ 8
Pennsylvania assorted lots, '75 16 @ 25
Havana, com. to fine 80 @ 1 15
Manufac'd, in bond, black work 14 @ 20
" " bright work 19 @ 42

**WOOL—**
American XX ₩ lb 38 @ 46
American, Nos. 1 & 2 35 @ 43
American, Combing 43 @ 57
Extra, Pulled 37 @ 42
No. 1, Pulled 25 @ 33
California, Spring Clip—
Superior, unwashed 27 @ 30
Medium 21 @ 30
Coarse 21 @ 23
Burry 17 @ 20
South Am. Merino, unwashed ....@ ...
Cape Good Hope, unwashed 34 @ 36
Texas, fine, Eastern 28 @ 30
Texas, medium, Eastern 28 @ 30
Smyrna, unwashed gold. 18 @ 18

**ZINC—**
Sheet ₩ lb, gold, net 8¾@ 8¾

**FREIGHTS—** STEAM. SAIL.
To LIVERPOOL: s. d. s. d. s. d. s. d.
Cotton ₩ lb. ....@ ¼ ¼ @ 9-32
Flour ₩ bbl. 2 6 @ .... 2 6 @ ....
Heavy goods ₩ ton. 22 6 @30 0 17 6 @ 25 0
Oil ₩ tun. 40 0 @.... 35 0 @ ....
Corn, b'lk & bgs. ₩ bu. 4 @.... 4 @ ....
Wheat, bulk & bags " 4 @.... 4 @ ....
Beef ₩ tce. 3 6 @ ... 3 9 @ ....
Pork ₩ bbl. 2 6 @.... 2 9 @ ....

## Commercial Cards.

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MANUFACTURERS OF
**SUPER-CARBONATE**
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The Jobbing Trade ONLY Supplied

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CORDAGE,
**FOR EXPORT AND DOMESTIC USE**
GANGS OF RIGGING MADE TO ORDER.
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RICE.
—o—
Dan Talmage's Sons,
**92 Wall Street, New York.**
**Adger's Wharf, Charleston. S. C.**
**16 Conti Street, New Orleans.**

## Gunpowder.

GUNPOWDER
Dupont's
SPORTING, SHIPPING AND MINING
**POWDER.**
DUPONT'S GUNPOWDER MILLS
**(ESTABLISHED IN 1801)**
Have maintained their great reputation for 75 years.
Manufacture the
**Celebrated EAGLE DUCKING, EAGLE RIFLE, and DIAMOND GRAIN POWDER.**
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**70 Wall Street, NEW YORK.**

## Commercial Cards.

Brinckerhoff, Turner & Co.,
Manufacturers and Dealers in
COTTON SAIL DUCK
And all kinds of
COTTON CANVAS, FELTING DUCK, CAR COVERING, BAGGING, RAVENS DUCK, SAIL TWINES &C. "ONTARIO" SEAMLESS BAGS, "AWNING STRIPES."
Also, Agents
**United States Bunting Company.**
A full supply all Widths and Colors always in stock.
**No. 109 Duane Street.**

George A. Clark & Bro.
CLARK'S TRADE O.N.T. MARK SPOOL COTTON
AND
**MILWARD'S HELIX NEEDLES.**
**337 and 339 Canal street,**
NEW YORK.

E.R.Mudge, Sawyer & Co
AGENTS FOR
**Washington Mills,**
**Burlington Woolen Co.,**
**Chicopee Mfg Co.,**
**Ellerton New Mills,**
**Saratoga Victory Mfg Co.**
NEW YORK, 43 & 45 White Street. BOSTON, 15 Chauncey St.
PHILADELPHIA,
J. W. DAYTON, 230 Chestnut Street.

Olyphant & Co.,
COMMISSION MERCHANTS,
**Hong Kong, Shanghai, Foochow & Canton, China.**
REPRESENTED BY
**OLYPHANT & Co., of China,**
**104 Wall St., New York.**

## Financial.

M. K. Jesup, Paton & Co.
**BANKERS,**
**No. 52 William Street, New York.**
Draw Exchange on Union Bank of London.
Accounts of Banks, Bankers and others received upon favorable terms.
Interest Allowed on Balances Subject to Drafts at Sight.
Advances made upon Consignments to our address or to our Correspondents in Europe.
Investment Securities Bought and Sold.

EDMUND D. RANDOLPH. HOWELL W. BICKLEY
WILLIAM J. BLACK.
Randolph, Bickley & Co
6 WALL STREET NEW-YORK Bankers. 328 WALNUT ST. PHILADELPHIA
transact all branches of domestic and foreign banking and execute orders at the Stock and Gold Exchanges.

Adolph Boissevain & Co.
**BANKERS**
AND
**COMMISSION MERCHANTS,**
AMSTERDAM, HOLLAND.
Buy and Sell on Commission American Securities in Holland and other Continental Markets.
Make Collections throughout the Continent of Europe.
Make Payments on Letters of Credit to Travelers and transact a general American Banking Business.
Refer by special permission to Messrs. Blake Brothers & Co., Boston and New York, and to Messrs S. & W. Welsh, Philadelphia.

## Financial.

Henry S. King & Co.,
**BANKERS,**
**45 Pall Mall, London, England.**
Issue CIRCULAR NOTES *free of charge*, available in all parts of the world.
Grant COMMERCIAL CREDITS for use against Consignments of Merchandise.
Execute Orders on the London Stock Exchange.
Make Collections on all Points. Receive, Deposit and Current Accounts on favorable terms, and do a General London and Foreign Banking Business.
**KING, BAILLIE & CO., Liverpool.**
NEW YORK AGENTS,
**Messrs. WARD, CAMPBELL & CO.**

A. M. Kidder. & Co.
**BANKERS,**
4 WALL STREET, NEW YORK.
Persons keeping accounts with us (currency or gold) may deposit and draw as they please same as with City banks, and will be allowed interest on daily balances according to the nature of the account.
Orders for the purchase and sale of stocks, bond and gold will receive from us, personally, prompt and careful attention. P. O. Box 2,647.
A. M. Kidder. C. W. McLellan, Jr. W. Trask

**THE NEW ENGLAND**
Mortgage Security Co.
OFFERS FOR SALE, AT PAR,
SEVEN PER CENT TEN-YEAR BONDS
SECURED BY
**FIRST MORTGAGES OF IMPROVED REAL ESTATE.**
GUARANTEED, PRINCIPAL AND INTEREST,
BY ITS
**CAPITAL STOCK OF $500,000.**
Interest Coupons payable semi-annually. Bonds registered to order, or payable to bearer at option. Accrued interest is not required to be paid by purchaser, the next-due Coupon being stamped so as to denote that interest begins at the date of purchase.
A Pamphlet with full information will be sent on application to the Company's Office,
**43 Milk Street, Boston.**
These Bonds are commended to the attention of the MOST CONSERVATIVE INVESTORS, as they are believed to be as perfect a security as can be obtained. The issue of Bonds is limited to one-half the amount of the same class of Bonds ever issued under a like Guarantee.
The security of each Bond is not confined a to single Mortgage, but extends over all the Mortgages owned by the Company. This Company receives no deposits, guarantees no other securities, and has no other debts than its bonds. Its Mortgages are of like character to those which have been bought in the last twenty years by individuals, Life Insurance Companies and other Corporations, to the amount of more than Fifty Millions of Dollars, proving a most secure and satisfactory investment. The Loans are all upon improved Farms in some of the most fertile Western States, near the Railroads, with short and perfect titles, and average less than $650 each, upon property worth nearly four times their amount. Experience has proved that well-selected Mortgages upon this class of property are safer than those upon city property, either in the East or West. They are not affected by Fires, or by Business revulsions; Principal and Interest are more promptly paid; and upon the success of Agriculture depends that of almost every Industrial Investment.
HENRY SALTONSTALL, President.
FRANCIS A. OSBORN, Treasurer.
VICE-PRESIDENTS:
Amos A. Lawrence, Geo. C. Richardson,
James L. Little, Thomas Wigglesworth
Geo. P. Upham.
DIRECTORS:
Charles L. Flint, T. Jefferson Coolidge,
Henry Saltonstall, John P. Putnam,
Charles L. Young. J. B. Upham.
COUNSEL:
Hon. Henry W. Paine, Boston,
Simeon E. Baldwin, New Haven.

Martin Lewis,
Room 3. **43 PINE ST., N. Y.**
DEALER IN
**Securities of Solvent and Defaulted RR. Co's, also State, City and County Bonds.**
TIME LOANS NEGOTIATED.
Refers by permission to Messrs. M. K. Jesup, Paton & Co., New York; Messrs. Sontter & Co., New York; Jon. S. Norris, Esq., President First National Bank, Baltimore; Robert Mickle, Esq., Cashier Union Nat'l Bank, Baltimore.

## Financial.


### The Brooklyn Trust Co.

Cor. of Montague & Clinton sts., Brooklyn, N. Y.

CAPITAL, $500,000.

This Company is authorized by special charter to act as receiver, trustee or guardian.
It can act as agent in the sale or management of real estate, collect interest or dividends, receive registry and transfer books, or make purchase and sale of Government and other securities.
Religious and charitable institutions, and persons unaccustomed to the transaction of business, will find this Company a safe and convenient depository for money.

RIPLEY ROPES, President.
CHAS. R. MARVIN Vice-Pres't.
EDGAR M. CULLEN, Counsel.

TRUSTEES:

J. S. Rockwell, W. C. Kingsley, John P. Rolfe, Thomas Sullivan, H. E. Pierrepont, John Halsey, Henry Sanger, Chas. R. Marvin, Abm. B. Baylis, Dan'l Chauncey, Josiah O. Low, Alex. M. White, Alex. McCue, A. A. Low, S. B. Chittenden, Edward Harvey, James D. Fish, Wm. R. BUNKER, Secretary

### THE NATIONAL TRUST COMPANY.

OF THE CITY OF NEW YORK,
*COR. BROADWAY & WARREN ST.,*
PAID-UP CAPITAL, $1,000,000.
Invested in United States Government Bonds.

*Pays THREE PER CENT Interest per annum on Deposits subject to check at sight.*
*Pays FOUR PER CENT Interest per annum on special deposits remaining six months or longer.*
Acts as Trustee for estates.
D. R. MANGAM, President.
JOHN C. CRUIKSHANK, Secretary.

### N. T. Beers, Jr.,

BROOKLYN STOCKS,
GAS STOCKS,
2½ WALL STREET.
Dealer in Railroad and Investment Stocks and Bonds

### McKim Brothers & Co.,

BANKERS,
47 Wall Street, New York.


## Miscellaneous


### Banks, Bankers and Insurance Companies

wishing to purchase OFFICE FURNITURE, will find a fine assortment, at prices to suit the times, at the establishment of

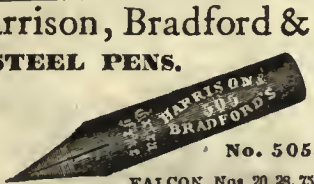
T. G. SELLEW,
103 Fulton St., New York.

Fine Cylinder and Roll Desks a Specialty.

JOSEPH GILLOTT'S STEEL PENS.
*Sold by all dealers throughout the World.*

### Harrison, Bradford & Co

STEEL PENS.




No. 505,
FALCON, Nos. 20, 28, 75, 1, etc.
EMBRACING EVERY STYLE AND FINISH.
75 John Street, New York.

### B. R. Smith & Co.,

COTTON
COMMISSION MERCHANTS,
44 BROAD STREET, BOSTON,
AND
125 Pearl Street, New York.
Liberal advances made on consignments. Prompt personal attention paid to the execution of orders for the purchase or sale of contracts for future delivery.


## Ocean Steamships.


ONLY
### Direct Line to France.

The General Transatlantic Company's Mail Steamships,
BETWEEN
NEW YORK AND HAVRE,
Calling at Plymouth for the landing of Passengers

The splendid vessels on this favorite route for the Continent, (being more southerly than any other,) will sail from Pier No. 50 North River, as follows:

AMERIQUE, Ponzols.....Tuesday, April 18, at 1 P. M.
ST. LAURENT, Lachesnez.Tuesday, April 25, at 4 P. M.
FRANCE, Trudelle .....Tuesday, May 2, at 1 P. M.

PRICE OF PASSAGE IN GOLD (including wine.)
First cabin, $120 and $110, according to accommodation. Second cabin, $72. Third, $40.
Return tickets at reduced rates.
Steerage, $26, with superior accommodation and including all necessaries, without extra charge.
Steamers marked thus * do not carry steerage passengers.

LOUIS DE BEBIAN,
Agent, 55 Broadway.

### FOR LIVERPOOL,

(Via Queenstown)
CARRYING THE UNITED STATES MAIL.
TUESDAY.

LEAVING PIER No. 46 NORTH RIVER, as follows:
IDAHO.....April 18, at 1 P. M.
NEVADA.....April 25, at 8 P. M.
WISCONSIN.....May 2, at 1 P. M.
WYOMING.....May 16, at 11 P. M.

RATES FOR PASSENGERS REDUCED.
Steerage, $26; Intermediate, $40; Cabin, $65 to $80, according to state room. Steerage office, No. 29 Broadway. General offices, No. 63 Wall street.
WILLIAMS & GUION.

### CUNARD LINE.

☞NOTICE.—With the view of diminishing the chances of collision, the steamers of this line take a specified course for all seasons of the year.
On the Outward Passage from Queenstown to New York or Boston, crossing Meridian of 50 at 43 Lat., or nothing to the North of 43. On the Homeward Passage, crossing the Meridian of 50 at 42 Lat., or nothing to the North of 42.

THE BRITISH AND NORTH AMERICAN ROYAL MAIL STEAMSHIPS.
BETWEEN NEW YORK AND LIVERPOOL,
CALLING AT CORK HARBOR.

| FROM NEW YORK. | | FROM NEW YORK. | |
|---|---|---|---|
| China.. | ...Wed., April 12 | *Scotia..... | Wed., May 17 |
| Bothnia | Wed., April 19 | Bothnia..... | Wed., May 24 |
| Abyssinia... | Wed., April 26 | Abyssinia.... | Wed., May 31 |
| *Russia..... | Wed., May 3 | *Russia ..... | Wed., June 7 |
| Scythia.. ... | Wed., May 10 | Scythia..... | Wed., June 14 |

And every following Wednesday and Saturday from New York.
Steamers marked * do not carry steerage passengers.
RATES OF PASSAGE.—Cabin, $80, $100 and $130 gold according to accommodation. Tickets to Paris, $15 gold, additional. Return tickets on favorable terms
Steerage tickets to and from all parts of Europe at very low rates.
Through bills of lading given for Belfast, Glasgow, Havre, Antwerp and other ports on the Continent and for Mediterranean ports. For freight and cabin passage apply at the Company's office, No. 4 Bowling Green; for steerage passage, at 111 Broadway, Trinity Building.
CHAS. G. FRANCKLYN Agent.

### Atlas Mail Line.

SEMI-MONTHLY SERVICE TO JAMAICA, HAYTI, COLOMBIA and ASPINWALL, and to PANAMA and SOUTH PACIFIC PORTS (via Aspinwall.)
First-class, full-powered, iron screw steamers, from Pier No. 51, North River.
For HAYTI, COLOMBIA, ISTHMUS OF PANAMA, and SOUTH PACIFIC PORTS (via Aspinwall).
ALPS.....April 12
ETNA.....April 26
For KINGSTON (JAMAICA) and HAYTI.
ATLAS.....April 20
CLARIBEL.....May 11
Superior first-class passenger accommodation.
PIM, FORWOOD & CO., Agents,
No. 56 Wall Street.

Providence & Stonington Steamship Company, between New York and Boston.

### Reduction of Fare

Between NEW YORK and PROVIDENCE to $3
Between NEW YORK and BOSTON to $4.

### STONINGTON LINE.

FOR PROVIDENCE, NEWPORT AND BOSTON.
The elegant steamers RHODE ISLAND, NARRAGANSETT and STONINGTON, leave Pier 33, N. R., foot of Jay st., daily (except Sundays), at 5 P. M.
Through tickets to principal New England points at RR. depots and ticket offices. State-Rooms secured at offices of Westcott Express Co. and at 363 Broadway.
PROVIDENCE LINE (dir ct).
Steamships ELECTRA and GALATEA leave Pier 37, N. R., foot of Park Place, daily (except Sundays) at 4:30 P. M.
Rail connection to Worcester and points beyond.
Freights via either line taken at lowest rates.
D. S. BABCOCK, President.
L. W. FILKINS, General Pass. Agent.


## Railroad Material, &c.


### Morris, Tasker & Co.,

LIMITED.
Pascal Iron Works, Philadelphia.
Delaware Iron Co., Newcastle, Del.
MANUFACTURERS OF
LAP-WELDED AMERICAN CHARCOAL
IRON BOILER TUBES,
WROUGHT IRON TUBES & FITTINGS
of every description, for Gas, Steam, Water and Oil; Steam and Gas Fitters' Supplies, Machinery for Coal Gas Works, Cast Iron Water and Gas Pipe.
IMPROVED SUGAR MACHINERY, &c., &c.
OFFICE.
209 South Third St., Philadelphia.
OFFICES AND WAREHOUSES:
No. 15 GOLD STREET, NEW YORK.
No. 36 OLIVER ST., BOSTON.

### PHELPS, DODGE & Co

CLIFF STREET,
Between John and Fulton, New York.
IMPORTERS AND DEALERS IN
Tin & Roofing Plates,
OF ALL SIZES AND KINDS.
PIG TIN, RUSSIA SHEET IRON,
CHARCOAL AND COMMON SHEET IRON
LEAD, SHEET ZINC, COPPER,
Spelter, Solder, Antimony, &c.
MANUFACTURERS OF
COPPER, BRASS AND WIRE.

JOHN S. KENNEDY. HENRY M. BAKER. JOHN S. BARNES
### J. S. KENNEDY & Co.,

BANKERS AND MERCHANTS,
41 CEDAR, COR. WILLIAM ST.,
New York.
Buy and sell Railroad Investment Securities. Collect Coupons and Dividends. Negotiate Loans draw Bills of Exchange on London.
Agents of the
CAMBRIA IRON COMPANY
of JOHNSTOWN, Pa., for the sale of their IRON and STEEL RAILS.
All business relating to the Construction and Equipment of Railroads undertaken.

WM. BORDEN. L. N. LOVELL
### BORDEN & LOVELL,

COMMISSION MERCHANTS
70 & 71 West St., New York,
AGENTS FOR
BORDEN MINING COMPANY,
CUMBERLAND COALS.
FALL RIVER IRON WORKS COM'Y
NAILS, BANDS, HOOPS AND RODS.
OLD COLONY STEAMBOAT CO.,
FALL RIVER LINE STEAMERS.


## Insurance.


### PHENIX

INSURANCE COMPANY
OF BROOKLYN.
Office, Western Union Telegraph Building,
Broadway, Cor. Dey Street, N. Y.
ASSETS, Jan. 1, '76, $2,549,958 77
INSURES COTTON AGAINST LOSS BY FIRE, OVERLAND BY RAILROAD, and Marine by Steamers to Europe.
Agencies in all the Principal Cities in the U. S.
STEPHEN CROWELL, President.
WILLIAM R. CROWELL, Secretary.

## Insurance.

OFFICE OF THE

# ATLANTIC

# Mutual Insurance Co.

—•—

New York, Jan. 24, 1876.

The Trustees, in conformity to the Charter of the Company, submit the following Statement of its affairs on the 31st December, 1875:

| | | |
|---|---|---|
| Premiums received on Marine Risks, from 1st January, 1875, to 31st December, 1875 | $5,840,021 83 | |
| Premiums on Policies not marked off 1st January, 1875 | 2,455,372 87 | |
| Total amount of Marine Premiums | | $3,295,394 75 |
| No Policies have been issued upon Life Risks; nor upon Fire disconnected with Marine Risks. | | |
| Premiums marked off from 1st January, 1875, to 31st December, 1875 | $6,123,134 68 | |
| Losses paid during the same period | $2,712,058 05 | |
| Returns of Premiums and Expenses | $1,217,417 26 | |

The Company has the following Assets, viz.:

| | |
|---|---|
| United States and State of New York Stock, City, Bank, and other Stocks | $10,314,940 00 |
| Loans secured by Stocks, and otherwise | 2,514,200 00 |
| Real Estate and Bonds and Mortgages | 267,000 00 |
| Interest, and sundry Notes and Claims due the Company, estimated at | 454,037 92 |
| Premium Notes and Bills Receivable | 2,076,360 50 |
| Cash in Bank | 363,402 40 |
| Total amount of Assets | $16,019,940 82 |

**Six Per Cent Interest** on the outstanding certificates of profits will be paid to the holders thereof, or their legal representatives, on and after Tuesday, the 1st of February next.

The outstanding certificates of the issue of 1872 will be redeemed and paid to the holders thereof, or their legal representatives, on and after Tuesday, the 1st of February next, from which date all interest thereon will cease. The certificates to be produced at the time of payment, and cancelled. Upon certificates which were issued for gold premiums, the payment of interest and redemption will be in gold.

**A Dividend of Forty Per Cent.** is declared on the net earned premiums of the Company for the year ending 31st December, 1875, for which certificates will be issued on and after Tuesday, the 4th of April next.

By order of the Board,

**J. H. CHAPMAN, Secretary.**

—•—

**TRUSTEES.**

| | |
|---|---|
| J. D. Jones, | Gordon W. Burnham, |
| Charles Dennis, | Frederick Chauncey, |
| W. H. H. Moore, | Charles P. Burdett, |
| Henry Coit, | Francis Skiddy, |
| Lewis Curtis, | Robert B. Minturn, |
| Charles H. Russell, | Charles H. Marshall, |
| Lowell Holbrook, | George W. Lane, |
| David Lane, | Robert L. Stuart, |
| James Bryce, | James G. De Forest, |
| Daniel S. Miller, | Alexander V. Blake, |
| William Sturgis, | Charles D. Leverich, |
| Josiah O. Low, | Adolph Lemoyne, |
| William E. Dodge, | Adam T. Sackett, |
| Royal Phelps, | Horace Gray, |
| Thomas F. Youngs, | Edmund W. Corlies, |
| C. A. Hand, | John Elliott, |
| James Low, | Samuel Hutchinson, |
| John D. Hewlett, | William H. Webb. |

J. D. JONES, President.

CHARLES DENNIS, Vice-President.

W. H. H. MOORE, 2d Vice President.

## Insurance.

**"Pay as you go, get what you buy, stop when you choose."**

**COMMON SENSE AND FAIR PLAY IN LIFE ASSURANCE!**

*Do not Assure your Life* till you have examined the NEW PLANS devised by SHEPPARD HOMANS Actuary, for

THE

# Provident Savings Life Assurance Society,

**WESTERN UNION BUILDING,**

NEW YORK.

**Guaranty Cash Capital, $125,000,**

Invested in U. S. Five-Twenty Bonds.

*This Society separates the Insurance Part of the Premium from the Reserve or Deposit Part*, which latter is held merely for accumulation.

*This Society recognizes the Policy-holder as owner of the Reserve.*

This Society, therefore, will either issue policies on the payment of uniform annual premiums, *guaranteeing a specified surrender value for every year in cash;* or it will furnish the PROTECTION OF LIFE ASSURANCE *at actual current cost for death claims and expenses of management, each year by itself, renewable at the close of any year without further medical examination.*

These Plans are indorsed by leading Actuaries and State Commissioners, and also by the "*Society for the Promotion of Life Insurance among Clergymen*," James Brown, *President;* Howard Potter, *Treasurer.*

For Plans, Rates, and Full Particulars apply to

**THE PROVIDENT SAVINGS LIFE ASSURANCE SOCIETY,**

WESTERN UNION BUILDING, NEW YORK.

GEORGE WALKER, President. SHEPPARD HOMANS, Vice-Pres't and Actuary

# The North British and Mercantile Ins. Co.,

**OF**

**LONDON AND EDINBURGH.**

UNITED STATES BRANCH,

**54 William, Cor. Pine St., New York.**

—o—

| | |
|---|---|
| **Capital paid up** | **$10,000,000** |
| **Gross Fire Reserve** | **3,700,000** |
| **Net Life Assets** | **13,300,000** |
| **Total** | **$27,000,000** |

Gross Assets held by Board of Management in New York, $1,600,000.

The Company's actual losses by Chicago conflagration in 1871 were $1,743,457 81.

The Company's actual losses by Boston conflagration in 1872 were $508,680 46.

Yet the Company paid these losses at sight without borrowing or selling a single dollar of permanent investments, continued regular dividends to their stockholders, and at the end of 1873 had entirely made up (not in this country, however), the losses of these two conflagrations and all others, commencing 1874 with a surplus over $100,000 larger than ever before.

Annual Income of Fire Department alone over $4,000,000.

Fire and Life Assets entirely distinct—the one not liable for the other.

The Company organized A. D. 1809. Commenced business in this country A. D. 1867.

Agencies in most of the principal cities and towns in the United States.

EZRA WHITE, CHAS. E. WHITE, SAM. P. BLAGDEN, } Managers.

## Cotton.

# Kremelberg & Co.,

**NEW YORK.**

# J. D. Kremelberg & Co.,

**BALTIMORE.**

# Kremelberg, Schaefer & Co.,

**NEW ORLEANS.**

# Krcmelberg & Co.,

**LOUISVILLE, KY.**

**COMMISSION MERCHANTS.**

# Williams, Birnie & Co.,

COMMISSION MERCHANTS,

**65 Beaver St. & 20 Exchange Place,**

GEO. W. WILLIAMS & CO., Bankers & Commission Merchants, CHARLESTON, S. C. } NEW YORK.

Liberal advances made on consignments of Cotton. Orders executed at the Cotton Exchange for the purchase and sale of contracts for future delivery.

## Cotton.

# Woodward & Stillman,

SEAMEN'S BANK BUILDING,

**Nos. 74 & 76 Wall Street, New York.**

COTTON FACTORS

AND

**General Commission Merchants.**

Special attention paid to the execution of orders for the purchase or sale of contracts for future delivery of cotton. Liberal advances made on consignments.

# Ware, Murphy & Co.,

COTTON FACTORS

AND

GENERAL COMMISSION MERCHANTS

**COTTON EXCHANGE BUILDING,**

NEW YORK.

Special attention paid to the execution of orders for the purchase or sale of contracts for future delivery of cotton. Liberal advances made on consignments.

# Henry Hentz & Co.,

GENERAL

**COMMISSION MERCHANTS,**

**5 Hanover Street, New York.**

Advances made on Consignments to

**Messrs. JAMES FINLAY & CO.,**

LIVERPOOL, LONDON AND GLASGOW.

Also execute orders for Merchandise through

**Messrs. FINLAY, MUIR & CO.,**

CALCUTTA AND BOMBAY.

FUTURE CONTRACTS FOR COTTON bought and sold on Commission in New York and Liverpool.

EDWARD M. WRIGHT. JOHN S. DUER.
AUG. L. RICHARDS.

# Wright, Richards & Co.,

**COTTON FACTORS**

AND

**General Commission Merchants,**

No. 39 BROAD STREET,

(P. O. Box 4858.) **New York.**

Liberal Advances made on Consignments of Cotton, Wool, Hides, &c., and upon shipments to our friends in Liverpool and London.

# Knoop, Hanemann & Co

**COMMISSION MERCHANTS,**

52 EXCHANGE PLACE, NEW YORK.

HOUSES IN

**Manchester and Liverpool.**

# DE JERSEY & CO.

# Moody & Jemison,

**BANKERS**

AND

**General Commission Merchants,**

**123** PEARL STREET, NEW YORK,

Will keep accounts with Country Banks and Bankers, make collections, issue certificates of Deposit, and attend to the sale and purchase of Bonds, Stocks, Coin, &c.

Particular attention given to the execution of orders for future contracts and the purchase of merchandise.

**OVER 5,000 SOLD OF**

**INGERSOLL'S**

**HAND AND HORSE-POWER PRESSES**

They have a world-wide reputation and a superiority over all others for baling Hay, Cotton, Rags and all other kinds of material. For price list and full information call on or address the manufacturers

**INGERSOLL & BALSTON,**

GREENPOINT (City of Brooklyn), L. I.

## Cotton.

LEHMAN, ABRAHAM & Co., New Orleans, La. LEHMAN, DURR & Co. Montgomery, Ala.

### LEHMAN BRO'S,

COTTON FACTORS AND COMMISSION MERCHANTS,

133 & 135 PEARL STREET, New York.

Orders executed at the Cotton Exchanges in New York and Liverpool, and advances made on Cotton and other produce consigned to us, or to our correspondents in Liverpool, Messrs. B. Newgass & Co. and Messrs. L. Rosenheim & Sons.

### Sawyer, Wallace & Co.,

COTTON FACTORS & COMMISSION MERCHANTS,

47 Broad Street, New York.

### Eakin, Adams & Co.,

BANKERS AND COMMISSION MERCHANTS,

33 Nassau Street, New York.

### Walsh, Thomson & Co.,

COTTON BROKERS,

SOUTH WILLIAM & 65 STONE STREETS, New York.

### BLOSS & INCHES,

COTTON FACTORS AND GENERAL COMMISSION MERCHANTS

128 Pearl Street, New York.

### J. C. Johnson & Co.,

COTTON BUYERS FOR MANUFACTURERS,

MEMPHIS, TENN.

A. M. SCARBROUGH, Memphis. L. A. SCARBROUGH, Galveston.

### A. M. Scarbrough & Co.,

COTTON BUYERS,

252 FRONT STREET, Memphis, Tenn. 222 STRAND, Galveston, Tex.

### IRVINE K. CHASE,

COTTON BUYER,

Nashville, Tennessee.

REFERENCE.—FIRST NATIONAL BANK, NASHVILLE

### McAlister & Wheless,

COTTON COMMISSION MERCHANTS

NASHVILLE, TENNESSEE.

Special attention given to Spinners' orders. Correspondence solicited.

REFERENCES.—Third and Fourth National Banks, and Proprietors of THE CHRONICLE

### Lamkin & Eggleston,

Cotton Factors,

VICKSBURG, MISS.

Orders to purchase Cotton in our market solicited

Refer to Messrs. NORTON SLAUGHTER & CO., New York.

### toe Laer & Co.,

COTTON BUYERS,

GALVESTON, TEXAS.

Liberal Cash Advances on Consignments to our friends in New York, Boston, Philadelphia, Liverpool, Havre and Bremen.

## Cotton.

### Bliss & Bennet,

GENERAL COMMISSION MERCHANTS,

131 Pearl Street, New York.

Special attention given to the execution of orders for the purchase or sale of Contracts for Future Delivery.

### W. C. Watts & Co.,

21 Brown's Buildings,

LIVERPOOL,

Solicit consignments of COTTON and orders for the purchase or sale of future shipments or deliveries Advances made on consignments, and all information afforded by our friends, Messrs. D. WATTS & Co., 51 Stone street, New York, and Messrs. D. A. GIVEN & SON, 64 Baronne Street, New Orleans.

### Babcock Brothers & Co.,

50 Wall Street, New York.

MERCHANDISE DEPARTMENT.

Orders executed at the Cotton Exchanges in New York and Liverpool, and advances made on Cotton and other Produce consigned to them or to their firm abroad.

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HUNT'S MERCHANTS' MAGAZINE,

A Weekly Newspaper,

REPRESENTING THE COMMERCIAL AND INDUSTRIAL INTERESTS OF THE UNITED STATES

VOL. 22 NEW YORK, APRIL 22, 1876. NO. 565



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| do 1st, 7s, J. & J. do .. | 72 | 76 |
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| do do 8s, ex-cf..... | 41 | 43 |
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## Financial

OFFICE OF THE NATIONAL TRUST COMPANY OF THE CITY OF NEW YORK, Nos. 261 AND 263 BROADWAY, COR. WARREN ST. NEW YORK, April 10, 1876.

**THE ANNUAL MEETING OF THE** Stockholders of this Company, for the election of ten Trustees for the third class, and three Inspectors of Election for the ensuing year, will be held at the Banking Rooms of the Company on TUESDAY, the 25th inst., between the hours of 12 M. and 1 P. M.

The Transfer Books will be closed until the 26th instant.

J. C. CRUIKSHANK, Secretary.

**CITY OF VINCENNES, INDIANA,**
**SIX PER CENT BONDS.**
ISSUED IN 1873. DUE IN 1893.

(The city reserves the option to pay these Bonds, with the accrued interest thereon, at any time before they are due.)
INTEREST PAYABLE JANUARY AND JULY, AND PROMPTLY PAID.

| | |
|---|---|
| Assessed value of property, 1875 | $3,644,854 |
| Entire bonded debt | 91,000 |
| Floating debt (which will be paid this year) | 23,000 |
| Population about | 8,000 |

The city has anticipated the maturity of many of its bonds heretofore issued, and paid them long before they were due.

I have an official statement from the City Treasurer made up to 1st February, 1876, giving the above figures. The above bonds *were not issued* until all the provisions of the law and ordinances were complied with, as I have the official documents to show to that effect. There can be no safer security made than these bonds. Only 2½ per cent. on its taxable property. Send for official statement.

A limited amount for sale by

**WM. R. UTLEY,**
**4 Wall Street, N. Y.**

**Burlington Cedar Rapids & Minnesota Bondholders.**

For plan of re-organization apply, stating class of Bonds held (whether Main Line, Milwaukee, Muscatine, or Pacific Division), to **FRED. TAYLOR,** Chairman Bondholders' Committee, **476** Broome St., **New York.** Immediate action is advisable.

**NOTICE.—TO THE HOLDERS OF "WESTERN EXTENSION" FIRST MORTGAGE BONDS OF THE "NEW YORK & OSWEGO MIDLAND RAILROAD CO."**—In pursuance of the judgment of foreclosure and sale, entered December 7, 1875, in the action entitled: Supreme Court, Tompkins County, Delos DeWolf et al., Trustees, plaintiffs, against The New York & Oswego Midland Railroad Company et al., defendants.

The undersigned Referee, duly appointed therein, hereby gives notice that he will attend at his office, No. 182 Broadway, New York City, on the 5th day of April next, at 12 o'clock M., to take proof of the ownership and amount of such bonds, and the owners and holders thereof are required to appear before the said Referee, at the time and place aforesaid, and present their claims and proof of ownership and amount of said bonds.—Dated New York, March 15, 1876. D. IRA BAKER.

## For Sale,

**115 Shares of Houston & Texas Central Railroad Stock; also all Issues of Texas Bonds,**

BY

**FORSTER, LUDLOW & CO.,**
No. 7 WALL STREET.

## Investment Securities.

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ELIZABETH CITY SEVEN PER CENT IMPROVEMENT BONDS. Interest April and October. Due April 1, 1905.

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**40 Wall Street.**

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**Specialty for 19 Years.**
See quotations of "Local Securities" in this paper

## Samuel Shaw,

BANKER,
**And Dealer in Commercial Paper, etc.**
**66 WALL STREET.**

## Co-partnership Notices

### Notice.

Having transferred to **HENRY HILTON** all my interest in the firm of **ALEXANDER T. STEWART & CO.,** the business of said house will hereafter be continued by him, under the same firm name, with such persons as he may associate with him.

Dated New York, April 14, 1876.

**CORNELIA M. STEWART.**

The business of the firm of **ALEXANDER T. STEWART & CO.,** will be continued by the undersigned as co-partners under the same firm name.

Dated April 14, 1876.

**HENRY HILTON.**
**WILLIAM LIBBEY.**

### Notice.

This is to certify:

1. That we **HENRY HILTON** and **WILLIAM LIBBEY,** both of the City and State of New York, have this day formed a co-partnership for the purpose of conducting a general mercantile business in the City of New York, and in the cities of Boston, Philadelphia, Paris, Lyons, Manchester, Bradford, Nottingham, Belfast, Glasgow, Berlin, Chemnitz, and elsewhere—in the United States and in the Kingdom of Great Britain and Ireland, and on the Continent of Europe and in other foreign countries.

2. That the principal place of business of said co-partnership will be in the City of New York.

3. That said business will be conducted under the firm name of **A. T. STEWART & CO.,** which firm name, it is hereby certified, will be continued in use by **HENRY HILTON** and **WILLIAM LIBBEY,** of the City and State of New York, aforesaid; the said **HENRY HILTON** being the assignee and grantee of **CORNELIA M. STEWART,** devisee and legatee under the last will and testament of **ALEXANDER T. STEWART,** late of the City of New York, now deceased, as to all the interests of said **ALEXANDER T. STEWART** in the late firm of **A. T. STEWART & CO.;** and the said **WILLIAM LIBBEY** being the only surviving partner of the said late firm of **A. T. STEWART & CO.,** which firm had business relations with foreign countries.

Witness our hands and seals this fourteenth day of April, A. D. 1876.

**HENRY HILTON.** [L. s.]
**WILLIAM LIBBEY.** [L. s.]

In presence of HENRY E. DAVIES, J. HENRY WORK.

*State of New York, City and County of New York, ss.:*

On this fifteenth day of April, A. D. 1876, before me came **HENRY HILTON** and **WILLIAM LIBBEY,** to me known to be the individuals described in and who executed the within certificate, and severally acknowledged that they executed the same.

(Signed) ROBERT PROTHEROE,
Notary Public,
New York City.

*State of New York, City and County of New York, ss.:*

I, WILLIAM WALSH, Clerk of the said City and County, and Clerk of the Supreme Court of said State for said County,

Do certify that I have compared the preceding with the original

CERTIFICATE
OF
CONTINUED USE OF FIRM NAME,

on file in my office, and that the same is a correct duplicate therefrom and of the whole of such original.

Indorsed, filed and recorded 15th April, 1876, 2 hrs.

In witness whereof I have hereunto subscribed my name and affixed my official seal, this fifteenth day of April, 1876.

WILLIAM WALSH,
[L. s.] Clerk.

## Financial.

## Union Trust Company

OF NEW YORK,
**No. 73 Broadway, Cor. Rector St.**
CAPITAL,
**ONE MILLION DOLLARS,**
INVESTED IN UNITED STATES BONDS.

Authorized by law to act as Executor, Administrator, Guardian, Receiver or Trustee, and is a legal depository for money paid into Court or transferred to it by any Surrogate.

Interest allowed on deposits, which may be made and withdrawn at any time.

N. B.—Checks of Depositors on this Institution pass through the Clearing House.

**EDWARD KING, President.**
**J. M. McLEAN, First Vice-President.**
**WM. WHITEWRIGHT, Second Vice-President.**

EXECUTIVE COMMITTEE.

| | |
|---|---|
| J. M. McLEAN, | SAMUEL WILLETS, |
| B. H. HUTTON, | WM. WHITEWRIGHT, |
| E. B. WESLEY, | GEO. CABOT WARD, |
| G. G. WILLIAMS, | THEODORE ROOSEVELT. |

**J. H. OGILVIE, Secretary.**

## Financial.

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The undersigned hold REGULAR AUCTION SALES of all classes of

**STOCKS AND BONDS,**

ON

WEDNESDAYS AND SATURDAYS.

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No. 7 PINE STREET, NEW YORK.

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**Stock Auctioneers and Brokers,**
**No. 43 PINE STREET, NEW YORK.**

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**STOCKS AND BONDS,**

*Every Monday and Thursday, or*
SPECIAL SALES MADE ON ALL OTHER DAYS, UPON ONE DAY'S NOTICE, WHEN REQUIRED

**Our Established Custom 24 Years.**

☞ Stocks and Bonds bought and sold at the New York Stock Exchange, and at private sale, on commission.

☞ Securities not dealt in at the Stock Boards a specialty with this house for many years.

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We are prepared to fund Bonds of the following Southern States, in accordance with their several Funding Acts, upon the most reasonable terms possible:

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Louisiana State Bonds.
Sacramento City, Cal., Bonds.
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**FOR SALE.**

Michigan State 7s, due 1890.
San Francisco City, Gold 7s, due 1895.
South Carolina Six per Cent. Consol. Bonds.
Chicago Danv & Vincennes Rh., Ills. Div., Bonds.

**G. T. BONNER & CO.,**
**20 Broad Street, New York.**

## Gargiulo & Co.,

**BANKERS AND BROKERS,**
**Nos. 4 & 6 Broad Street,**
NEW YORK.

Stocks, Bonds, Gold and Miscellaneous Securities bought and sold strictly on commission. Orders by mail or telegraph carefully attended to.

Wm. C. Gilman.
46 Pine St. N.Y.
Buys and sells
Insurance Scrip and
Insurance Stocks

# THE Commercial AND Financial Chronicle

HUNT'S MERCHANTS' MAGAZINE,

A Weekly Newspaper,

REPRESENTING THE INDUSTRIAL AND COMMERCIAL INTERESTS OF THE UNITED STATES.

VOL. 22. SATURDAY, APRIL 22, 1876. NO. 565.


CONTENTS.


THE CHRONICLE.

| | | | |
|---|---|---|---|
| Prospective Supply and Consumption of Silver | 385 | Prospects | 388 |
| Taxation of Bank Surplus | 386 | Latest Monetary and Commercial English News | 389 |
| New Orleans Exporting Breadstuffs | 387 | Commercial and Miscellaneous News | 391 |
| Petroleum: Its Position and | | | |

THE BANKERS' GAZETTE.

| | | | |
|---|---|---|---|
| Money Market, U. S. Securities, Railway Stocks, Gold Market, Foreign Exchange, New York City Banks, Boston Banks, Philadelphia Banks, National Banks, etc. | | | 393 |
| | | Quotations of Stocks and Bonds | 396 |
| | | New York Local Securities | 397 |
| | | Investment and State, City and Corporation Finances | 398 |

THE COMMERCIAL TIMES.

| | | | |
|---|---|---|---|
| Commercial Epitome | 401 | Dry Goods | 406 |
| Cotton | 401 | Prices Current | 408 |
| Breadstuffs | 405 | | |



## The Chronicle.

THE COMMERCIAL AND FINANCIAL CHRONICLE *is issued on Saturday morning, with the latest news up to midnight of Friday.*

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☞ A complete set of the COMMERCIAL AND FINANCIAL CHRONICLE—July 1865, to date—is for sale at the office. Also one set of HUNT'S MERCHANTS MAGAZINE, 1839 to 1871, sixty-three volumes.

☞ The Business Department of the CHRONICLE is represented among Financial Interests in New York City by Mr. Fred. W. Jones.


## PROSPECTIVE SUPPLY AND CONSUMPTION OF SILVER.

The past week will be remembered as the occasion of our second attempt to introduce silver in the place of our fractional currency. A first effort, made in October, 1873, scarcely deserves the name, as little was expected from it by any one. But the arrangements now are very complete, and contemplate, of course, the withdrawal of the entire fractional issues as rapidly as possible. While the question was being debated, and before a determination was reached, we expressed doubt as to the expediency of the step, because of the possibility of a rise in the price of silver to a point which would cause our silver currency to disappear. As, however, the plan is to be tried, its entire success will be the earnest hope of all. Certainly, the disciples of a paper-money system will find no consolation in the eagerness with which the entire community is seeking to feel of, and hold and own, these new metallic issues. Paper may be convenient; but, clearly, until by experience our people have learned its convertibility, and therefore that it has a value, they will prefer the real to its shadow.

It may not be uninteresting at this time to bring together, as briefly as possible, the various influences which are at this time affecting, or in the near future may affect, the price of silver. And first among them, of course, is the production. We all know how the United States' supply has increased and is increasing, and yet we think the popular impression puts it at a higher figure than it really is. Statements are published that the production in one month of the "Comstock Lode" has reached over $3,500,000; and it is at once concluded that here alone, in this one district, is a probable supply of $40,000,000 of silver bullion, forgetting that, even if that total production for the year is reached, about 45 per cent. of it is gold. In a word, then, there is little reason to suppose that the quantity of pure silver which the United States will furnish this year can exceed 40 million dollars from all sources. Even back in 1873 the production reached over 35 millions. Thus we find that our present supply is very far from limitless—not so very much in excess of what it has been, as some imagine. And, taking all other producing countries together, the prospective contribution from them cannot be more than the United States' supply. We thus see that there is nothing in the present production itself to so materially disturb values. The very low price reached must have been a temporary result of the considerable amount thrown upon the European markets, by reason of the German coinage operations, disturbing as it did men's minds as to values, and leading to a general "bear" movement.

After this spasm then has passed, what influences are likely to operate by increasing the demand in the near future? First, we have our own currency wants to supply, and for those we should require nearly the year's production of our mines. This, certainly, is a very important element in the question of price, and, if it were not for the amount of silver being set free in Germany, would necessarily have a disturbing influence upon values. As it is, is it unnatural to suppose that the tendency of the market from this cause will be towards firmer rates?

Then, again, France may see fit to resume specie payments any day, and if she were to do it, her silver wants are likely to be large. The London *Economist*, of March 18, referred at considerable length to this feature of the question, showing quite clearly that if silver remains relatively low this, new demand is, in the event mentioned, likely to assert itself. The French mint coins the two

metals at the proportion of 15½, which is about 60¼d. for an ounce of silver, whereas the market price to-day is 53¾d. In the Bank of France there is now about 250 millions of gold and 100 millions of silver. Says the *Economist:* "If the Bank of France could sell its gold for silver at "the present price, it would get a large profit; it would "have done a capital bullion transaction on a magnifi- "cent scale, and the shareholders would be large gainers "in consequence. In 1860, the Emperor Napoleon, to "whom the accounts of the Bank of France were then "constantly submitted, would not permit this natural "remedy to be tried, and, therefore, the Bank of France "had to forego the profit, and to change away the dearer "metal with the Bank of England. But now there can "be no choice; the sums to be dealt with are so large "that no such palliative by exchange can be thought of. "If cash payments are to be resumed in France, large "sales of gold for silver must precede and accompany "it."

It is also possible that the depreciation in the price of silver may lead to some preparations in Italy or Austria or Russia for a specie resumption, and the aim of those countries would necessarily be to reach a silver standard. We only refer to this as a possible contingency. They have all suffered long from a depreciated paper currency. And we suggest it in connection with the idea which largely prevails in Europe, that the production of silver will go on increasing. We notice that M. Chevalier, in a recent number of the *Revue des Deux Mondes*, takes the position that silver production is capable of indefinite expansion. He quotes from "Humboldt's New Spain," a passage in which this opinion is plainly expressed regarding the Mexican mines, and gives a statement of M. Duport, who travelled in Mexico subsequently to M. Humboldt, and who takes the same view. Until Mexico, however, can enjoy a better government than she now possesses, these speculations seem to us of very little value. We think it is far more likely that the countries we have named will require silver for currency than that Mexico, with its present government and the present depreciation in price prevailing, will increase its supply of silver.

These are some of the more prominent facts and possibilities which are involved in the discussion of this question. It is suggested, also, that France may discard silver. Her double metallic system is condemned by her leading writers; but, for reasons we have not the space to refer to now, we think such a change is unlikely to be made for many years. We reach, then, one conclusion from the foregoing which interests us especially, and that is, having now adopted the plan of a silver fractional currency, we shall, in case silver materially rises in value, ensure its permanency alone by a steady progress towards gold redemption for our greenbacks; and to that end it becomes us now to devote ourselves.

## TAXATION OF BANK SURPLUS.

It will be remembered that in December last we expressed ourselves very decidedly with regard to the impolicy of the taxation, by the State authorities, of the Surplus of the Banks. Early in the year, the Clearing-House, after futile efforts with the tax assessors, brought the whole subject to the attention of the Legislature, and have been waiting for some favorable action, but, up to this time, in vain. Consequently, at a large meeting of bank officers held at the Clearing-House on Tuesday of this week, the following admirable resolutions, offered by Mr. Coe, President of the American Exchange Bank, were unanimously adopted:

*Resolved*, That the officers of the banks composing the Clearing-House Association consider it to be their duty, and they will recommend to their respective institutions, to earnestly contest, by all legal means, the right claimed by the Tax Commissioners of the city of New York to assess the shares of bank stock to the extent now proposed, and for the following, among other reasons:

*First*—That the assessment is in excess of the authority given by Congress to tax the shares of National banks: "but not at a greater rate than other moneyed capital."

*Second*—That the proposed tax is upon a valuation having no respect to the convertibility of bank shares in the market, and one that is not applied to any other species of property.

*Third*—That while in all other forms of personal property the right of deducting Government bonds and of offsetting debts due by the party taxed, is admitted, it is in respect solely of bank shares absolutely denied.

*Fourth*—That the tax proposed is so oppressive that it may compel the banks to divide their surpluses among shareholders just at a time when they are most needed to meet the losses continually occurring to them by failures of business houses, and to provide for the peculiar extingencies of the commercial community in returning to specie values.

*Fifth*—That it will drive out of the city a large amount of capital from abroad invested in shares of city banks, which now contributes a great amount to State and city taxes.

*Sixth*—That such oppressive taxation will tend to diminish the power of the banks to such an extent that they cannot furnish the guarantees required to retain the confidence and the deposits, as hitherto, of the country at large, and it will, therefore, add a new influence to many others now operating to lessen the importance of the city of New York as a commercial metropolis.

*Seventh*—That the proposed assessment is not only an unequal tax upon the banks themselves, but that it will operate as a special and oppressive burden upon the commercial community, and is, therefore, subversive of the very purposes of taxation.

*Resolved*, That the legal counsellors of the various banks be requested to meet Judge Emott, the counsel of the Tax Committee, at the Clearing-House, on Wednesday (to-morrow), at 3 o'clock, to confer together upon such method of legal proceedings as shall most effectually meet the necessities of the case.

There is a feeling which to some extent prevails, that all which can be obtained from corporations by taxation or free services is lawful gain, and a saving to other taxpayers or the general public. So in some of the Western States, a few months back, it was believed that railroads could and must be made to serve the people indefinitely; but in that case a little experience appeared to throw new light on the subject, and the error was soon seen and acknowledged. With the same spirit, we find frequently laws proposed to cripple insurance business. At present, however, the popular delusion is that banks are the recipients of many favors, and give the public nothing in return. Therefore, as their gross capital is large and easily reached, taxing and weakening them is considered to be a good service. It surprises us, however, that men of the intelligence of our State assessors should be engaged in such a work, for we certainly had supposed they were above pandering to a popular prejudice.

Many of our readers do not probably understand the precise question at issue; and hence a few words of explanation will be of advantage.

It will be remembered that, in the Currency Act of 1864, it was provided by Congress that each National Bank "shall, before the declaration of a dividend, carry "one-tenth of its net profits of the preceding half year "to its surplus fund, until the same shall amount to "twenty per centum of its capital stock." This provision is obligatory upon all the National Banks, and many of our institutions, not only National, but State banks, have felt so strongly the importance of the principle here established, that their surplus now far exceeds the twenty per cent required by the act. These accumulations have been looked upon with great favor, as they so largely add to the stability of our banking system; and especially should they be favored, and their increase encouraged, at a time like the present, when so many uncertainties hang about the future. In our return to specie payments, the banks must necessarily bear a heavy strain. The commercial community suffers or profits in proportion as the banks are weak or strong when the trial comes; for they are the groundwork, or, perhaps, more accurately speaking, the nervous system of our whole

business organization. Dare we think what a disaster it would have been had our banks failed in the panic of 1873! We see, therefore, how every man is personally interested in sustaining each feature of our banking system which adds to its stability.

The latest State legislation on this subject of taxing banks is in the New York State Laws of 1866, and is as follows: "No tax shall hereafter be assessed upon the "capital of any bank or banking association organized "under the authority of this State, or of the United "States, but the stockholders in such banks and banking "associations shall be assessed and taxed on the *value* of "their shares of stock therein * * * but not at "a greater rate than is assessed upon other moneyed "capital in the hands of individuals in this State." The wording of the law of 1865 was that the assessment should be on the "*par value*," whereas it will be seen that the law of 1866, which is the present law, reads "on the *value*." This, however, has always been interpreted to mean *par* value, and all taxes have been assessed on that basis, until the past year, when suddenly it was discovered that it could be made to mean something else. Consequently, now the advertised capital and surplus are taken as the standard of value. Of course, to make up that surplus, there will, in almost every bank, be doubtful debts; and if any of the banks were to go into liquidation, probably in no case would the shareholder realize the full capital and surplus. The only true guage of the value of a share of stock is what it will sell for in the market—and, if the statute is to be interpreted to mean the *actual* value and not the *par* value, the assessors clearly should have taken the stock list and based their assessment on the average price for the year. But this did not suit, because there would be nearly as much lost on the stocks that were below par, as gained on those which were above. There would, however, have been, in the law, the semblance of authority for such a proceeding, whereas now there does not seem to be the least basis or excuse for the action taken. Besides, this action appears to be in direct violation of the United States law.

But we forbear entering upon the legal questions involved. It is sufficient to know that the assessors were in no way required by the State law to take the step they have taken, that law having rested, without any protest from the Legislature, under a different construction for ten years; and that public policy, and the interest of every business man in the State, demand that the banks be left free to increase their surplus, and not be driven by taxation to divide it among their shareholders. There is no law to prevent the State banks making such division at once; and the National associations can also, in the same way, bring their accumulations down to twenty per cent. In fact, all this is being done now. Surely, no one ever heard of a better device for placing a premium on bad banking.

But it may be asked, should there be no limit to these untaxed accumulations? We reply, that very likely there should be. To say, however, where the line is to be drawn, is an extremely delicate question; one, in the solution of which, the public safety is first to be considered. The Legislature should approach it with great deliberation and care, and clearly define and indicate its judgment and determination. It is of far more importance that our banks be prepared for every possible contingency, than that we should obtain from them a few dollars more or less by taxation. And especially is it ill-judged for assessors to take a law, not intended for any such purpose and which has borne a different interpretation since 1866, and suddenly construe it so as to work an entire change in the banking policy of the Nation. These institutions owe it to the public, as well as to themselves, to contest the question, and we are pleased that they have entered upon the work with so much spirit.

## NEW ORLEANS EXPORTING BREADSTUFFS.

The work of Captain Eads, in deepening the water at the mouth of the Mississippi River with his jetties, is rapidly growing in interest as its success becomes more assured; for, with success, we can scarcely over-estimate the resulting benefits to the country. A telegram, dated the 15th instant, states that careful soundings through the jetties, made last Friday, show the least depth of water to be 15½ feet clear. A depth of 22 feet extends 1¾ miles from the upper end of the jetties to within about half a mile from the deep sea. In this half mile there are several hundred feet of 22 feet depth. Half way down the jetties there are 32 feet of water in one locality, and several hundred feet of 26 feet and 28 feet. The 15½ feet shoal will be gone, the telegram states, by the 1st of May, when they will have a channel, at least 20 feet deep, through to the sea.

These facts indicate very satisfactory progress and a very hopeful prospect. If the end sought can be really attained—and there is every reason now to suppose it will be—we look for a decided change in the business at New Orleans. Of course, all trade channels work themselves into importance, like Captain Eads jetties, slowly. As is well known, however, the bar at the mouth of the Mississippi River, has always prevented any considerable development in breadstuff shipments. Much has been written in the North about wheat and corn heating, when taken that way; but we are persuaded there is nothing in this idea. Remove the bar, that is, give vessels 28 or more feet of water, and, we fancy, after that, there will be very little discussion of the heating question. The trouble is now, that it pays better to take cotton; but with the improved channel they can carry a mixed cargo, and make more money. For instance, the Mississippi & Dominion steamers, which run between New Orleans and Liverpool, are never loaded to their carrying capacity. They fill up with cotton, and load down to, say, 19 feet; but, remove the bar, and they will carry just about the same amount of cotton, and put in wheat as dead weight, loading down to 22 feet. This is simply an illustration of a general, well-known truth. Now, suppose we add to it one further fact, stated to us by a New Orleans friend who proposes to do it himself as soon as the difficulty at the mouth of the river is removed—that is, bring wheat to New Orleans from Cairo at three cents a bushel. Very possibly this is a little overdrawn, and may not be realized; but our informant's plan contemplates the construction of a peculiarly made boat, with a double bottom, which will permit its return up the river without too much resistance from the current. We might add that the person we refer to is a man whose business capacity has been demonstrated by a success few attain, and possessing energy enough to prove (if we did not know to the contrary) that his birth was among the New Hampshire hills.

But, aside from this individual promise, is it not reasonable to suppose that, after the Mississippi is opened at its mouth and low freights to Europe for breadstuffs become a possibility, some inexpensive mode of floating wheat down that river will be adopted, so as to save to the producer several cents a bushel, and solving the question of cheap transportation for the extreme

Western section? We are persuaded that there is much in this idea, and that the future of New Orleans, as a large exporter of grain, is very promising. The people themselves are not much more than beginning to understand the situation. It is not their fault, though, but the fault of a base, corrupt power, which has held their energies in check while stealing the little they did make. Now, however, this is being changed. Carpet-bag rule is at its last gasp, and we may soon hope to see that beautiful, fertile portion of our country left free to develop its wonderful resources.

New Orleans is also in other respects in a position now to be benefitted by any improvement in her surroundings. Not only is she gradually obtaining the blessings of good government, but she has arranged her city debt which has long been troubling her. The States which are her near neighbors, and in great part tributary to her, have also been able to throw off their imported officials, and are free now to develop their resources. A good illustration of the results likely to flow from this change, may be seen in the history of Arkansas the past twelve months. In the manufacturing business she has likewise made a very favorable beginning, the Lane cotton mill in the city having, as we are informed, made 30 per cent. dividends this year, and the cotton mill at Wesson 40 per cent. Then, again, efforts are being made by her people to open up the surrounding country; an illustration of this is seen in the projected railroad from Alexandria, on the Red River, to Marshall (part of the New Orleans & Texas Pacific Railroad), which is all graded from Alexandria to Mansfield, and the city proposes to tax itself to buy the rails, and hopes to have it finished for the next crop year. Should this be accomplished, about 80,000 bales of cotton, it is expected, will be added to the New Orleans receipts, and, besides this, the more important point will be gained of tapping the magnificent wheat-growing district of Northern Texas. Altogether the prospect is certainly very promising, and if Capt. Eads shall succeed in the work he has undertaken, the whole country will have cause to rejoice, while New Orleans will be pretty sure to find its eleven miles of water front well occupied.

## PETROLEUM—ITS POSITION AND PROSPECTS.

Trade in petroleum has, during the past few months, been going through what may be designated as a crisis in its history This is true of production and home consumption, as well as the foreign demand. Hence a review of the leading facts bearing upon the present position of this important article—the relation of supplies to demand, the prospective production, and the more recent course of prices—seems to be called for.

The production of petroleum increased very rapidly down to 1874, as may be seen in the following statement of production for seven years:

| Year. | Bbls. | Year. | Bbls. |
|---|---|---|---|
| 1869 | 4,210,000 | 1873 | 7,879,000 |
| 1870 | 5,678,000 | 1874 | 11,589,000 |
| 1871 | 5,715,000 | 1875 | 8,780,000 |
| 1872 | 6,532,000 | 1876, to April 1 | 2,345,000 |

In January, 1875, the yield was 852,000 bbls., from which it fell to 713,000 bbls. last December, and has since slightly increased, averaging 23,251 bbls. per day for the first three months of 1876. Consumption and export have also increased very rapidly, but not so rapidly as production, and there was, down to the summer of 1875, a very marked decline in prices, of which the annexed is an exhibit by years:

COMPARATIVE PRICES OF PETROLEUM AT NEW YORK FOR A SERIES OF YEARS.

| | In Bulk, Crude. Cents per gal. | In Bbls., Refined. Cents per gal. | Shipping order Naphtha. Cents per gal. |
|---|---|---|---|
| 1869 | 18·25 | 32·73 | 10·33 |
| 1870 | 13·93 | 26·35 | 9·83 |
| 1871 | 14·04 | 24·24 | 10·01 |
| 1872 | 12·80 | 24·75 | 14·81 |
| 1873 | 7·62 | 19·21 | 11·07 |
| 1874 | 5·92 | 13·09 | 9·04 |
| 1875 | 6·59 | 12·99 | 9·87 |
| 1876, to April 1 | 8·35 | 14·24 | 9·12 |

The lowest prices were reached in August last, when crude in bulk averaged 5.31c., and refined in shipping order 11.40c. The reduced production began to be felt then, giving rise to considerable speculation, with an advance of about three cents per gallon. The reduced production was the result of a contraction of work in boring new wells, and the extent to which this was carried by a combination among those who are proprietors of the petroleum lands is exhibited in the annexed table:

NUMBER OF WELLS IN PROCESS OF DRILLING AT VARIOUS DATES.

| Year. | Jan. 1. | April 1. | July 1. | Oct. 1. |
|---|---|---|---|---|
| 1869 | 378 | 292 | 305 | 331 |
| 1870 | 364 | 433 | 349 | 305 |
| 1871 | 167 | 231 | 386 | 426 |
| 1872 | 469 | 301 | 390 | 361 |
| 1873 | 361 | 177 | 340 | 163 |
| 1874 | 37 | 213 | 186 | 82 |
| 1875 | ... | 64 | 108 | 170 |
| 1876 | 340 | 450 | ... | ... |

It would appear from the above that the work has been renewed on the most extensive scale, and probably the dulness and depression in the principal markets which have prevailed for the past month, may be attributed as much to the prospect which is thus afforded that production will be increased materially, as to the fact that present prices are relatively high. There is another circumstance which causes dulness. The trade has become so well regulated, and the nature and sources of the supply so well understood, that it is not regarded as necessary to carry excessive stocks, and yet the stocks of petroleum at sources of supply on February 1st, for the past three years, were: In 1874, 1,283,000; 1875, 4,497,000; 1876, 3,735,000 bbls. But there are reduced supplies in Europe, the stocks at the six principal European markets being: December 31, 1874, 523,757 bbls.; Dec. 18, 1875, 380,254 bbls.; April 1, 1876, 172,362 bbls. This reduction would indicate an increased consumption, for our exports have been well maintained, as may be seen from the following statement of total exports from the United States for three years:

| Exports. | 1873. Gallons. | 1874. Gallons. | 1875. Gallons. |
|---|---|---|---|
| Crude | 19,643,710 | 14,430,851 | 15,141,295 |
| Refined | 209,021,305 | 208,635,382 | 201,471,470 |
| Naphtha | 10,250,547 | 10,617,268 | 13,799,112 |
| Total | 238,915,592 | 213,683,401 | 232,411,817 |

Germany has been and continues to be our chief foreign customer for petroleum, taking forty-two million gallons from this port in 1874, exclusive of a considerable proportion of ten million gallons which were cleared to "Cork for orders." The United Kingdom took twenty million gallons, exclusive of some portion of that which went to Cork for orders. France about eleven million gallons; the Mediterranean and Baltic ports were free buyers; Australia, China and the East Indies took nearly twelve million gallons; the West Indies about three millions; and Brazil about three millions; but other countries of South America are not yet awake to its cheapness and excellence as an illuminating fluid. The greatest increase in the exportation has been of late to Liverpool and London. These two cities took from this port only 3,324,000 gallons in 1871; but in 1874 our shipments to them were 15,642,000 gallons. The shipments from New York to Sweden in 1872 were only 100,230 gallons, but in 1874 they were 4,186,619 gallons. The exports of petroleum from New York in 1875 were some ten million gallons smaller than in 1874, but there was at the same time an increase of about eight million gallons to German, French and English ports, leaving a falling off of eighteen million gallons to be distributed among the Baltic and Mediterranean ports and the more distant or inconstant markets of the world; which deficit was in part made good, however, by more liberal shipments from other ports of the United States; and it is to be noted that China and Japan increased the quantity shipped to them from New York.

It will be observed that the price of naphtha has not followed the fluctuations in crude and refined petroleum, and that the export for 1875 was much larger than in either of the two preceding years. Germans invented a lamp, in which, it is stated, that naphtha may be safely burned; and at one time it was employed to a considerable extend in the manufacture of gas, but the indifferent results produced, and the lower prices of coal and other articles employed in gas works, have caused naphtha to be used less freely than formerly.

The conclusions to be drawn from this array of facts are not very obvious, and do not open up the near future of prices very clearly. Yet some assurance may be felt that prices at least are not likely to experience so great a decline as occurred in the summer of 1875. The producers have demonstrated to themselves and to consumers, what may be acomplished by concert of action in reducing production. Petroleum is an article of such acknowledged merit that its consumption is quite certain to increase, till

its cost shall become so great as to make other means of illumination comparatively cheap. Its substitution for gas, in the large cities, is a fact of much significance. Even at the current production of about 700,000 bbls. per month, the demand seems to be fully equal thereto. It is very probable, from the activity with which the work of drilling wells has been resumed, that current prices are highly remunerative, and that some decline is expected, and even desired, as a means of stimulating the demand to meet the increased production which will no doubt take place. It will be an interesting question, how far the new wells will add to the supply. Should the increased yield be considerable, efforts to extend the knowledge of the article and increase its consumption will be encouraged, as assurance will be afforded that supplies may be increased with the growth of the demand.

## Latest Monetary and Commercial English News

### RATES OF EXCHANGE AT LONDON, AND ON LONDON AT LATEST DATES.

| EXCHANGE AT LONDON—APRIL 7. | | | EXCHANGE ON LONDON. | | |
|---|---|---|---|---|---|
| ON— | TIME. | RATE. | LATEST DATE. | TIME. | RATE. |
| Amsterdam... | short. | 12.1⅛@12.2⅛ | April 7. | short. | 12.10 |
| Antwerp..... | 3 months. | 25.45 @25.50 | " | 3 mos. | 25.25 |
| Hamburg..... | .... | 20.65 @20.70 | " | .... | 20.83 |
| Paris..... | short. | 25.22½@25.32½ | " | short. | 25.25 |
| Paris..... ... | 3 months. | 25.42½@25.47½ | .... | .... | ..... |
| Vienna..... | .... | 11.95 @12.00 | April 7. | 3 mos. | 117.00 |
| Berlin..... | .... | 20.66 @20.70 | " | short. | 20.50 |
| Frankfort .... | .... | 20.65 @20.70 | " | .... | ..... |
| St. Petersburg | .... | 30½@30¾ | .... | .... | 31¼ |
| Cadiz..... | .... | 47⅜@48 | .... | .... | .... |
| Lisbon. ..... | 90 days. | 51⅛@51⅜ | .... | .... | ..... |
| Milan .... .... | 3 months. | 27.60 @27.65 | .... | .... | .... |
| Genoa..... . | .... | 27.60 @27.65 | .... | .... | ..... |
| Naples.... .. | ... | 27.60 @27.65 | .... | .... | ..... |
| Madrid ... .. . | 3 months. | 47⅛@47⅜ | April 7. | 3 mos. | 48.50 |
| New York .... | .... | ..... | April 7. | 60 days. | 4.87½ |
| Rio de Janeiro | .... | ..... | March 29. | 90 days. | 25¼ |
| Bahia..... ... | .... | ..... | .... | .... | .... |
| Buenos Ayres.. | .... | ..... | March 19. | . .. | 50¼ |
| Valparaiso..... | .... | ..... | Feb. 16. | .... | 43@43¼ |
| Pernambuco .. | ... | ..... | .... | .... | .... |
| Montevideo... | .. . | ..... | .... | .... | .... |
| Bombay... ... | 60 days. | 1s. 8⅛d.@⅜d. | April 6. | 6 mos. | 1s. 8 15-16d. |
| Calcutta. ..... | .... | 1s. 8⅛d.@⅜d. | April 4. | .... | 1s. 8⅞d. |
| Hong Kong... | . .. | 3s. 8⅛d.@3s. 9d | March 30 | .... | 4s. 6⅛d. |
| Shanghai..... | .... | 5s. 1d.@5s.1⅛d | March 30. | .... | 5s. 3⅛d. |
| Penang ... ... | ... | ..... | .... | .... | ..... |
| Singapore.. . | .... | ..... | .... | .... | ..... |
| Alexandria.... | .... | ..... | April 5. | 3 mos. | 96⅞ |

[From our own correspondent.]

LONDON, Saturday, April 8, 1876.

The Chancellor of the Exchequer delivered his Budget speech on Monday evening, and regretted that it fell to his lot to propose additional taxation. The only increase, however, is in the income tax, which is to be augmented to the extent of one penny in the pound, or from 2d. to 3d., from which all incomes of £100 per annum and under are to be exempt, while those up to £400 per annum are to undergo a ratable deduction. It is anticipated that the extra sum obtainable from this additional charge will amount to £1,480,000, the result of which will be that a presumed deficiency of about £800,000 will be converted into a surplus of £368,000. The total revenue for the coming year is estimated at £78,412,000, and the expenditure at £78,044,000. The principal increase will be in the expenditure for the army and navy, the necessity of which Sir Stafford Northcote regretted, but which he regarded as indispensable in the interests of the country. The army is to cost next year as much as £15,282,000, and the navy, £11,289,000. The public do not appear to have expected an increase in the income tax; but, as the tax will only amount to 3d. in the pound, not much has been said about it.

Mr. Cave's report upon the finances of Egypt has been published, but it does not contain very much that is new. It confirms, however, the popular opinion that the Government of the country has borrowed in excess of its means, and that great care will be necessary to avoid drifting into bankruptcy. Mr. Cave says, however, that, with the exception of the Suez Canal, Egypt has very little to show for the money she has borrowed, a remark which is not only new, but is disappointing to the bondholders, as the opinion was very general that the Government had made very fair use of the proceeds of the various loans. The accounts have been kept in a very slovenly manner, and it is evident that recent loans were simply acquired for the purpose of paying off existing liabilities. With regard to the loan issued in 1873, it is mentioned that it was contracted for the express purpose of clearing off the floating debt, which then amounted to £28,000,000. The nominal amount of that loan was £32,000,000, which was reduced to an apparent effective of £29,740,077, of which, however, £9,000,000 was paid in the bonds of the floating debt. "These bonds," it is added, "purchased by the contractors at a heavy discount, and sometimes at a price as low as 65 per cent, were paid into the Treasury at 93 per cent, an operation which materially enhanced the profits accruing to the negotiators of the loan." The floating debt was, in consequence, not paid off at all, and even now amounts to the heavy total of £18,243,000. In addition to this, every resource has been drawn upon and there is nothing further to hypothecate. This is evidently a gloomy condition of affairs, and the prospect is equally discouraging, for the Khedive has sacrificed permanently 50 per cent. of the revenue from the land tax, in order to meet his present and pressing needs. Under these circumstances, any loan for Egypt or doubtful States is altogether out of the question. Egypt will find great difficulty in re-establishing her credit. Prosperity, resulting from abundant harvests of cotton and cereals, will, of course, aid her materially, but the country is not an inviting one, and the progress must be slow. The fear is that Egypt is so low in financial embarrassment, that many years of extreme carefulness and watchfulness over the revenue and expenditure are necessary; while more honesty is imperative amongst the various officials, who, it is feared, from the insecurity of their positions, have, like in most Eastern countries, enriched themselves when they had the opportunity. To break through these abuses and to inaugurate a sound system of finance, will undoubtedly be an arduous task; not only because heavy liabilities exist, and the revenue is inadequate to meet them, but because, also, Egypt is wanting in men of capacity to propose and carry out the requisite reforms.

The directors of the Bank of England have, this week, reduced their *minimum* rate of discount from 3½ to 3 per cent. The movement was very generally anticipated, as the demand for money was on a restricted scale; the supply of floating capital was increasing, owing to the payment of the dividends, and gold was accumulating somewhat rapidly in the vaults of the Bank of England. The prospect is that money will remain easy for a long time to come. Trade remains exceedingly quiet, and there is but little prospect of new schemes being introduced to public notice, which will have the effect of causing money to leave the country. There is likely, therefore, to be a very restricted inquiry for money during the summer months, and hence low rates of discount must indubitably prevail. The quotations for money are now as follows:

| | Per cent. | Open-market rates: | Per cent. |
|---|---|---|---|
| Bank rate..... | 3 | 4 months' bank bills..... | 2⅝@2¾ |
| Open-market rates: | | 6 months' bank bills..... | 2⅝@2¾ |
| 30 and 60 days' bills..... | 2¾ | 4 and 6 months' trade bills. | 3 @3⅛ |
| 3 months' bills..... | 2¾ | | |

The rates of interest allowed by the Joint-stock banks and discount houses for deposits are now as under:

| | Per cent. |
|---|---|
| Joint-stock banks..... | 2 @... |
| Discount houses at call..... | 2 @... |
| Discount houses with 7 days' notice..... | 2 @2½ |
| Discount houses with 14 days' notice... | 2 @2½ |

Annexed is a statement showing the present position of the Bank of England, the Bank rate of discount, the price of Consols, the average quotation for English wheat, the price of Middling Upland cotton, of No. 40's Mule twist, fair second quality, and the Bankers' Clearing House return, compared with the previous four years:

| | 1872. | 1873. | 1874. | 1875. | 1876. |
|---|---|---|---|---|---|
| Circulation, including bank post bills..... | £ 26,416,274 | £ 26,683,008 | £ 27,085,459 | £ 27,517,555 | £ 27,811,954 |
| Public deposits..... | 9,253,947 | 12,645,879 | 6,866,239 | 5,156,837 | 7,614,937 |
| Other deposits..... | 22,316,316 | 21,592,657 | 19,684,267 | 18,878,363 | 20,628,956 |
| Government securities. | 13,304,056 | 13,380,963 | 13,803,274 | 13,588,116 | 14,555,311 |
| Other securities..... | 25,890,492 | 27,648,496 | 20,382,865 | 19,763,741 | 16,702,842 |
| Reserve of notes and coin..... | 10,488,834 | 11,441,923 | 10,517,139 | 8,697,447 | 12,979,685 |
| Coin and bullion in both departments.... | 21,300,304 | 22,698,678 | 22,250,889 | 20,858,067 | 25,458,385 |
| Bank-rate..... | 4 p. c. | 4 p. c. | 3½ p. c. | 3½ p. c. | 3 p. c. |
| Consols..... | 92¾ | 93¼ | 92¾ | 93⅝ | 94⅞ |
| English wheat..... | 54s. 0d. | 54s. 1d. | 60s. 3d. | 42s. 5d. | 43s. 4d. |
| Mid. Upland cotton.... | 11¼d. | 9 5-16d. | 8⅛d. | 8d. | 6 7-16d. |
| No. 40 mule yarn fair 2d quality..... | 1s. 4d. | 1s. 2⅛d. | 1s. 0⅜d. | 1s. 0⅛d. | 0s. 11⅛d. |
| Clearing House return. | 106,578,000 | 109,071,000 | 91,672,000 | 120,313,000 | 126,563,000 |

The proportion of reserve to liabilities at the Bank now amounts to 45⅝ per cent, against 45 1-3 per cent last week.

There has been a fair arrival of gold during the week, and, in the absence of an export demand, some considerable sums have been sent into the Bank. The silver market has been scarcely so firm, notwithstanding that the Bank of Calcutta has raised its rate of discount to the high point of 11½ per cent. The price of fine bar silver is now 53⅝d. to 53½d. per ounce. Mexican dollars are quoted at 52½d. per ounce. The usual periodical sale of bills on India was held at the Bank of England on Wednesday, but, as the tenders were below the price at which the Government of India could entertain them, no allotment was made. The steamer for the East has taken out £230,916 in silver.

The following are the rates for money at the leading cities abroad:

| | Bank rate. | Open market. | | Bank rate. | Open market. |
|---|---|---|---|---|---|
| | per cent. | per cent. | | per cent. | per cent. |
| Paris | 4 | 2¾ | Brussels | 3 | 3 |
| Amsterdam | 3 | 3 | Turin, Florence and Rome | 5 | 4¾ |
| Hamburg | ... | 3 | Leipzig | 4 | 3¼ |
| Berlin | 4 | 3 | Genoa | 5 | 4¾ |
| Frankfort | 4 | 3 | Geneva | 3½ | 3¾ |
| Vienna and Trieste | 4½ | 4½ | New York | ... | 4½@6 |
| Madrid, Cadiz and Barcelona | 6 | 6 | Calcutta | 11½ | .... |
| Lisbon and Oporto | 4 | 3½ | Copenhagen | 5 | 5 |
| St. Petersburg | 5½ | 5½ | Constantinople | .... | ... |

The amount of business in progress in the stock markets has been very moderate, and rather a dull tone has prevailed. The principal movement has been in Egyptian Government securities, which have been depressed upon Mr. Cave's report, but the tendency of values has, in other respects, been adverse. The public have been operating to a very moderate extent, while only those speculators who enjoy the reputation of being wealthy have been able to operate to any considerable extent. Much caution naturally prevails, and this is a condition of affairs which is likely to last.

The closing prices of the principal American securities at today's market, compared with those of Saturday last, are subjoined:

| | Redm. | April 1. | April 8. |
|---|---|---|---|
| United States | 1881 | 109½@110½ | 109¾@110¾ |
| Do 5-20s | 1885 | 105¾@106¾ | 106 @106¾ |
| Do 5-20 | 1885 | 105 @107 | 105 @107 |
| U. S. 1867, $371,346,350 1es. to Feb. 27,'69, 6s | 1887 | 108 @108¾ | 109 @109¾ |
| Do funded, 5s | 1891 | 106¼@106¾ | 106¾@101 |
| Do 10-40, 5s | 1904 | 105½@106¾ | 106 @107 |
| Louisiana, 8s | 1875 | 35 @ 45 | 35 @ 45 |
| Do 6s | | 35 @ 45 | 35 @ 45 |
| Massachusetts 5s | 1888 | 101 @103 | 101 @103 |
| Do 5s | 1894 | 103 @105 | 103 @105 |
| Do 5s | 1900 | 102 @104 | 102 @104 |
| Do 6s | 1889 | 102 @104 | 102 @104 |
| Do 5s | 1891 | 102 @104 | 102 @104 |
| Do 5s | 1891 | 102 @104 | 102 @104 |
| Do 6s | 1895 | 102 @104 | 102 @104 |
| Do 5s | 1895 | 102 @104 | 102 @104 |
| Virginia stock 6s | | ....@.... | ....@.... |
| Do 6s* | | 35 @ 40 | 35 @ 40 |
| Do New funded 6s | 1905 | 61 @ 63 | 61 @ 63 |
| AMERICAN DOLLAR BONDS AND SHARES. | | | |
| Atlantic & Great Western 1st M., $1,000, 7s | 1902 | 27 @ 29 | 27 @ 29 |
| Do 2d mort., $1,000, 7s | 1902 | 12 @ 14 | 11 @ 13 |
| Do 3d mort., $1,000 | 1902 | 5 @ 6 | 4¾@ 5¾ |
| Do 1st mort. Trustees' certificates | | 27 @ 29 | 27 @ 29 |
| Do 2d do do | | 12 @ 14 | 11 @ 13 |
| Do 3d do do | | 5 @ 6 | 4¾@ 5¼ |
| Atlantic Mississippi & Ohio, Con. mort., 7s | 1905 | 28 @ 32 | 28 @ 32 |
| Baltimore & Potomac (Main Line) 1st mort, 6s | 1911 | 91 @ 93 | 91 @ 93 |
| do (Tunnel) 1st mortgage, 8s, (guar. by Pennsylvania & No. Cent. Railway) | 1911 | 92 @ 94 | 92 @ 94 |
| Central of New Jersey, cons. mort., 7s | 1899 | 98 @ 99 | 98½@ 99¾ |
| Central Pacific of California, 1st mort., 6s | 1896 | 96 @ 97 | 97 @ 98 |
| Do Califor. & Oregon Div. 1st mort. gld. bds, 6s | 1892 | 90 @ 91 | 90½@ 91½ |
| Do Land grant bonds | 1890 | 85 @ 87 | 85 @ 87 |
| Detroit & Milwaukee 1st mortgage, 7s | 1875 | 35 @ 45 | 35 @ 45 |
| Do 2d mortgage, 8s | 1875 | 35 @ 45 | 35 @ 45 |
| Erie $100 shares | | 17¾@ 18 | 17¾@ 18 |
| Do preference, 7s | | 28 @ 30 | 27 @ 29 |
| Do convertible gold bonds, 7s | 1904 | 42 @ 44 | 42 @ 44 |
| Galveston & Harrisburg, 1st mortgage, 6s | 1911 | 60 @ 65 | 60 @ 65 |
| Illinois Central, $100 shares | | 89 @ 90 | 89 @ 90 |
| Lehigh Valley, consolidated mortgage, 6s | 1923 | 91½@ 92¾ | 92 @ 93 |
| Marietta & Cincinnati Railway, 7s | 1891 | 99 @101 | 99 @101 |
| Missouri Kansas & Texas, 1st mort., guar. gold bonds, English, 7s | 1904 | 53 @ 56 | 53 @ 56 |
| New York Boston & Montreal, 7s | 1903 | ....@.... | ....@.... |
| New York Central & Hudson River mortg. bonds, 7 | 1903 | 109 @110 | 109¾@110¾ |
| New York Central $100 shares | | 101 @103 | 101 @103 |
| Oregon & California, 1st mort., 7s | 1890 | 25 @ 27 | 25 @ 27 |
| do Frankfort Commit'e Receipts, x coup. | | 24 @ 26 | 24 @ 26 |
| Pennsylvania, $50 shares | | 50 @ 51 | 51 @ 52 |
| Do. 1st mort., 6s | 1880 | ... @.... | 93 @ 96 |
| Philadelphia & Reading $50 shares | | 41 @ 45 | 43 @ 44 |
| Pittsburg Fort Wayne & Chicago eqnipment bonds (guar. by Pennsylvania R. R. Co.), 8s | | 102 @104 | 103 @101 |
| Union Pacific Land Grant 1st mort., 7s | 1889 | 89 @ 91 | 89 @ 91 |
| Union Pacific Railway, 1st mortgage, 6's | 1898 | 94 @ 96 | 94 @ 96 |
| AMERICAN STERLING BONDS. | | | |
| Allegheny Valley, guar. by Penn. R'y Co | 1910 | 94 @ 95 | 94¾@ 95¾ |
| Atlantic & Gt. Western consol. mort., Bischoff. certs. (s), 7s | 1892 | 6 @ 8 | 5 @ 7 |
| Atlantic & Gt. W., leased lines rental trust, 7s | 1902 | 40 @ 45 | 40 @ 45 |
| Do do. do. 1873, 7s | 1903 | 20 @ 25 | 20 @ 25 |
| Do. do. Western exten., 8s | 1876 | 38 @ 42 | 40 @ 45 |
| Do. do. do. 7s, guar. by Erie R'y. | | 38 @ 42 | 42 @ 47 |
| Baltimore & Ohio, 6s | 1895 | 108¾@109¾ | 109 @110 |
| Do 6s | 1902 | 108¾@109¾ | 109 @110 |
| Do. 6s | 1910 | 110½@111¾ | 111 @112 |
| Cairo & Vincennes, 7s | 1909 | 35 @ 40 | 35 @ 40 |
| Chicago & Alton sterling consol. mort., 6s | 1903 | 104 @105 | 104¾@105¾ |
| Chicago & Paducah 1st mort. gold bonds, 7s | 1902 | 61 @ 68 | 64 @ 68 |
| Cleveland, Columbus, Cin. & Ind. con. mort | 1918 | 93¾@ 94¾ | 95 @ 96 |
| Eastern Railway of Massachusetts, 6s | 1893 | 84 @ 86 | 84 @ 86 |
| Erie convertible bonds, 6s | 1875 | 73 @ 73 | 73 @ 73 |
| Do. cons. mort. for conv. of existing bonds, 7s | 1920 | 77 @ 79 | 77 @ 79 |
| Do. second mort, 7s | 1894 | 39 @ 41 | 38 @ 40 |
| Gilman Clinton & Springfield 1st mort. gold, 7s | 1900 | ....@.... | ....@.... |
| Illinois & St. Louis Bridge 1st mort. 7s | 1900 | 88 @ 90 | 88 @ 90 |
| Do. do. 2d mort., 7s | | 55 @ 60 | 55 @ 60 |
| Illinois Central, sinking fund, 6s | 1903 | 96 @ 97 | 96 @ 97 |
| Do. do 6s. | 1895 | 106 @108 | 107 @109 |
| Lehigh Valley consol. mort. "A," 6s | | 104 @104 | 104 @104 |
| Louisville & Nashville, 6s | 1902 | 88 @ 90 | 88 @ 90 |
| Memphis & Ohio 1st mort. 7s | 1901 | 100 @102 | 100 @102 |
| Milwaukee & St. Paul, 1st mort. 7s | 1902 | 94 @ 96 | 94 @ 96 |
| New York & Canada R'way, guar. by the Delaware & Hudson Canal 6s | 1894 | 102 @104 | 103 @105 |
| N. Y. Central & Hudson itiv. mort. bonds, 6s | 1903 | 110½@111¾ | 111 @112 |
| Northern Central R'way, consol. mort., 6s | 1904 | 92 @ 93 | 93 @ 94 |
| Panama general mortgage, 7s | 1897 | 104 @106 | 104 @106 |
| Paris & Decatur | 1892 | 25 @ 35 | 25 @ 35 |
| Pennsylvania general mort. 6s | 1910 | 106½@107¾ | 107 @108 |
| Do. consol. sink'g fund mort. 6s | 1905 | 101 @102 | 101¾@102¾ |

* Ex 6 coupons, January, 1872, to July, 1874, inclusive.

| | Redm. | April 1. | April 8. |
|---|---|---|---|
| Perkiomen con. mort. (June '73) guar. by Phil. & Reading, 6s | 1918 | 93 @ 95 | 93 @ 95 |
| Phil. & Erie 1st mort. (guar. by Penn. RR.) 6s | 1881 | 99 @101 | 99 @101 |
| Do. with option to be paid in Phil., 6s | | 102 @104 | 102 @104 |
| Phil. & Erie gen. mort. (guar. by Penn. RR.) 6s | 1920 | 91 @ 93 | 94 @ 95 |
| Phil. & Reading general consol. mort. 6s | 1911 | 108 @110 | 108 @110 |
| Do. imp. mort., 6s | 1897 | 97 @ 98 | 96¾@ 97¾ |
| Do. gen. mort., 1874, 6's | | 92¾@ 93¾ | 92¾@ 93¾ |
| Do do scrip, £15 paid | 1908 | 1 dis@par. | ¼dis@¾pm |
| Pittsburgh & Connellsville Con. Mort. Scrip, guar. by Baltimore & Ohio RR. Co., 6s | | 102¾@103¾ | 103 @104 |
| South & South Alabama bonds, 6s | | 87 @ 89 | 87 @ 89 |
| St. Louis Tunnel 1st mort. (guar. by the Illinois & St. Louis Bridge Co.) 9s | 1888 | 65 @ 75 | 65 @ 75 |
| Union Pacific Railway, Omaha Bridge, 8s | 1896 | 89 @ 91 | 89 @ 91 |
| United New Jersey Railway and Canal, 6s | 1894 | 106 @108 | 106 @108 |
| Do. do. do. do. 6s | 1901 | 106 @108 | 106 @108 |

We have enjoyed a week of remarkably fine weather, and the farmers have been able to make rapid progress with spring sowing. The effects of the recent heavy rains are passing away, and, indeed, on the high lands, a genial shower would do good. The prospect is certainly more encouraging, and there is no reason to believe that the harvest, taken as a whole, will be a deficient one. A large crop of wheat, however, is impossible, as the area of land under that cereal is small. Experience has taught us that we can now supply our deficiencies at a very moderate cost, and the public now pay but little attention to deficient harvests. The farmers, however, complain bitterly, and it is a well-known fact that there are many excellent farms to let, for which it is difficult to find tenants. The low price of wheat and the foot-and-mouth disease have frightened capital away from agriculture; and, unless farming should become more profitable, the productions of the soil in this country will diminish.

The trade for wheat during the week has been very quiet, but there has been no material change in prices. Choice qualities of produce have chiefly attracted attention and have been steady in value.

The following figures show the imports and exports of cereal produce into and from the United Kingdom since harvest, viz., from September 1 to the close of last week, compared with the corresponding periods in the previous three years:

| | 1875-6. | 1874-5. | 1873-4. | 1872-3. |
|---|---|---|---|---|
| IMPORTS. | | | | |
| Wheat cwt. | 31,953,973 | 21,632,445 | 26,815,349 | 29,089,470 |
| Barley | 5,818,468 | 9,429,102 | 5,632,562 | 10,489,048 |
| Oats | 6 543,672 | 4,972,317 | 5,725,074 | 5,938,016 |
| Peas | 956,036 | 1,044,820 | 615,391 | 814,572 |
| Beans | 2.202 614 | 1,436,218 | 2,865,013 | 1,628,610 |
| Indian Corn | 13,316,415 | 8,630,298 | 9,229,245 | 12,768,062 |
| Flour | 4,032,167 | 4,203,218 | 4,131,454 | 4,468,797 |
| EXPORTS. | | | | |
| Wheat cwt. | 163,287 | 172,163 | 1,522,232 | 139,140 |
| Barley | 18,898 | 151,690 | 227,755 | 10,144 |
| Oats | 173,659 | 42,674 | 67,086 | 10,638 |
| Peas | 24,9 8 | 15,482 | 9,364 | 5,483 |
| Beans | 5,732 | 1,470 | 2,332 | 1,042 |
| Indian Corn | 31,398 | 86,756 | 94,209 | 20,802 |
| Flour | 13,822 | 41,633 | 94,551 | 13,199 |

The returns for the week ending April 1 show that in that week 41,346 quarters of wheat were marketed in the 150 principal markets of England, against 46,699 quarters last year. In the whole Kingdom, it is computed that the sales were 165,400 quarters, against 186,800 quarters in 1875. Since harvest the sales in the 150 principal markets have been 1,410,365 quarters, against 1,862,243 quarters; and in the whole Kingdom, 5,641,460 quarters, against 7,449,000 quarters in 1874-5. It is estimated that the following quantities of produce have been placed upon the British markets since the commencement of last September:

| | 1875-6. cwt. | 1874-5. cwt. | 1873-4. cwt. | 1872-3. cwt. |
|---|---|---|---|---|
| Imports of wheat since harvest | 31,953,973 | 21,632,445 | 26,815,349 | 29,089,470 |
| Imports of flour since harvest | 4,032,167 | 4,203,218 | 4,131,454 | 4,468,797 |
| Sales of English wheat | 25,386,570 | 33,520,460 | 28,733,900 | 29,359,230 |
| Total | 61,372,710 | 59,354,063 | 59,680,703 | 62,917,497 |
| Deduct exports of wheat and flour | 157,109 | 213,796 | 1,616,863 | 152,339 |
| Result | 63,185,601 | 59,241,267 | 58,063,843 | 62,765,158 |
| Average price of English wheat for the season | 45s. 10d. | 43s. 1½d. | 61s. 11d. | 56s. 9d. |

Our supplies of foreign wheat and flour during the first seven months of the season, viz., from September to March inclusive, were derived from the following sources:

| From— | 1875-6. | 1874-5. | 1873-4. |
|---|---|---|---|
| IMPORTS OF WHEAT. | | | |
| Russia cwts. | 4,299,538 | 4,516,018 | 6,913,948 |
| United States | 11,408,123 | 11,248,295 | 12,110,419 |
| British North America | 2,218,061 | 1,398,011 | 2,003,216 |
| Germany | 1,718,260 | 1,682,931 | 2,963,864 |
| France | 5,642 | 333,517 | 954,488 |
| Chili | 967,441 | 672,772 | 606,883 |
| Turkey, Moldavia and Wallachia | 884,573 | 475 964 | 1,264,229 |
| Egypt | 359,174 | 73,445 | 2,104,584 |
| Other countries | 2,237,107 | 715,121 | 3,871,936 |
| Total | 26,297,919 | 21,116,074 | 32,851,873 |
| IMPORTS OF FLOUR. | | | |
| United States | 1,870,141 | 1,305,244 | 1,472,410 |
| France | 234,690 | 1,065,739 | 881,311 |
| Germany | 563,741 | 398,881 | 608,745 |
| British North America | 257,964 | 97,976 | 189,033 |
| Other countries | 1,027,556 | 395,212 | 755,050 |
| Total | 3,951,095 | 3,263,071 | 3,906,549 |

According to the official returns, the value of the cereal produce

imported into the United Kingdom during the first seven months of the season was as follows:

| | 1873-4. | 1874-5. | 1875-6. |
|---|---|---|---|
| Wheat | £17,471,408 | £11,001,070 | £17,811,24 |
| Barley | 2,594,289 | 3,999,038 | 2,427,61 |
| Oats | 2,458,809 | 2,211,612 | 2,352,66 |
| Peas | 281,118 | 483,924 | 429,31 |
| Beans | 822,964 | 677,850 | 956,685 |
| Indian corn | 3,652,305 | 3,518,021 | 4,744,199 |
| Flour | 3,793,029 | 2,653,496 | 3,141,978 |
| Total | £31,079,234 | £24,537,031 | £31,887,286 |

The increase over last season amounts, therefore, to about £7,350,000, or about one million sterling per month.

The Board of Trade returns for March and the three months ending March 31 were issued yesterday. They show the following results:

IMPORTS.

| | 1874. | 1875. | 1876. |
|---|---|---|---|
| In March | £20,748,844 | £20,920,717 | £27,451,253 |
| In three months | 92,875,401 | 89,221,940 | 92,915,097 |
| EXPORTS. | | | |
| In March | 20,100,814 | 18,606,223 | 17,739,101 |
| In three months | 57,802,034 | 53,060,239 | 50,876,118 |

The exports of cotton yarn and cotton piece-goods during the three months were as follows:

COTTON YARN AND TWIST.

| | 1874. | 1875. | 1876 |
|---|---|---|---|
| To Russia lbs. | 250,560 | 312,400 | 204,100 |
| To Germany | 8,672,656 | 10,015,800 | 10,513,800 |
| To Holland | 10,497,238 | 9,124,300 | 9,028,600 |
| To France | 548,460 | 669,900 | 1,211,500 |
| In transit | 1,587,500 | * | * |
| To Italy | 4,981,450 | 5,445,700 | 6,491,500 |
| To Austrian territories | 1,138,000 | 778,500 | 563,400 |
| To Turkey | 4,078,700 | 3,636,400 | 2,776,000 |
| To Egypt | 421,990 | 293,400 | 564,500 |
| In transit | 94,200 | * | * |
| To China and Hong Kong | 4,047,900 | 3,076,500 | 3,611,900 |
| To Japan | 2,176,000 | 3,977,400 | 3,067,900 |
| To British India— | | | |
| Bombay | 1,782,200 | 1,531,700 | 2,488,400 |
| Madras | 2,933,600 | 1,545,800 | 2,148,500 |
| Bengal | 3,337,350 | 4,361,500 | 3,751,000 |
| Straits Settlements | 611,560 | 491,400 | 499,200 |
| Ceylon | 73,000 | 61,100 | 44,600 |
| To other countries | 5,098,319 | 5,031,800 | 5,973,600 |
| Total | 52,311,763 | 50,443,100 | 59,510,500 |

COTTON PIECE GOODS OF ALL KINDS.

| | | | |
|---|---|---|---|
| To Germany Yards | 15,606,030 | 17,061,800 | 16,120,300 |
| To Holland | 14,010,000 | 15,880,300 | 13,189,700 |
| To France | 11,304,750 | 16,122,500 | 25,464,900 |
| In transit | 13,991,200 | * | * |
| To Portugal, Azores, and Madeira | 13,922,800 | 16,567,700 | 20,987,600 |
| To Italy | 21,355,960 | 21,791,000 | 25,768,900 |
| To Austrian territories | 4,895,100 | 3,570,200 | 3,764,300 |
| To Greece | 8,023,600 | 6,714,800 | 5,519,200 |
| To Turkey | 58,903,100 | 56,067,200 | 60,773,200 |
| To Egypt | 21,689,980 | 26,611,700 | 28,548,700 |
| In transit | 5,396,500 | * | * |
| To West Coast of Africa | 3,302 600 | 4,541,900 | 4,666,800 |
| To United States | 30,116,120 | 29,101,100 | 23,891,200 |
| In transit | 27,351,400 | * | * |
| To Foreign West Indies | 10,089,500 | 11,001,900 | 14,326,400 |
| To Mexico | 6,023,600 | 8,215,700 | 4,215,400 |
| To United States of Colombia (New Granada) | 12,695,200 | 8,273,000 | 8,717,000 |
| In transit | 10,871,700 | * | * |
| To Brazil | 39,183,700 | 51,036,100 | 47,293,000 |
| To Uruguay | 2,410,400 | 4,947,100 | 4,765,100 |
| To Argentine Republic | 7,961,800 | 7,131,300 | 8,492,000 |
| To Chili | 12,567,120 | 9,025,900 | 12,319,900 |
| To Peru | 6,116,400 | 8,768,800 | 4,815,200 |
| To China and Hong Kong | 135,016,340 | 94,893,400 | 116,512,900 |
| In transit | 5,386,600 | * | * |
| To Japan | 9,553,100 | 11,227,400 | 7,214,700 |
| To Java | 9,057,500 | 16,146,800 | 14,644,500 |
| To Philippine Islands | 2,574,440 | 6,469,300 | 6,571,100 |
| To Gibraltar | 7,896,750 | 4,556,500 | 8,629,800 |
| To Malta | 4,947,100 | 3,117,900 | 6,769 900 |
| To British North America | 3,106,300 | 23,126,900 | 13,370,100 |
| To British West India Islands and Guiana | 10,143,700 | 8,891,400 | 10,372,800 |
| To British possessions in South Africa | 4,065,654 | 3,339,700 | 5,517,400 |
| To British India— | | | |
| Bombay | 74,017,470 | 82,548,800 | 106,371,500 |
| Madras | 13,959,400 | 10,157,500 | 13,411,900 |
| Bengal | 139,621,700 | 184,344 700 | 194,197,500 |
| Straits Settlements | 23,817,300 | 20,833,500 | 27,577,800 |
| In transit | 5,795,100 | * | * |
| Ceylon | 10,928,500 | 6,916,300 | 11,039,000 |
| To Australia | 5,338,400 | 6,228,400 | 6,230,500 |
| To other countries | 43,445,400 | 57,918,900 | 68,812,500 |
| Total unbleached or bleached | 627,499,930 | 613,930,400 | 692,864,700 |
| Total printed, dyed, or colored | 219,5.2,924 | 248,918,700 | 255,116,400 |
| Total of mixed materials, cotton predominating | 4,733,550 | 3.391,300 | 2,890,700 |
| Total | 881,816.404 | 865,290,400 | 950,871,800 |

OTHER MANUFACTURES OF COTTON.

| | | | |
|---|---|---|---|
| Lace and patent net | £ | £ | £ |
| Hosiery of all sorts | doz. pair. 215,193 | 291,371 | 302,730 |
| Thread for sewing | lbs. 1,964,549 | 2,311,817 | 2,322,686 |
| Other manufactures, unenumerated | £ | £ | £ |

* Since January, 1875, the registration of the indirect trade to these countries has been discontinued, and the goods are now carried to the respective countries of ultimate destination.

## English Market Reports—Per Cable.

The daily closing quotations in the markets of London and Liverpool for the past week have been reported by cable, as shown in the following summary:

The directors of the Bank, at their meeting on Thursday, fixed the minimum rate of discount at 2 per cent.

*London Money and Stock Market.*—The bullion in the Bank of England has increased £304,500 during the week.

| | Sat. | Mon. | Tues. | Wed. | Thur. | Fri. |
|---|---|---|---|---|---|---|
| Consols for money | 94 9-16 | Holiday | 94 13-16 | 91 13-16 | 95 1-16 | 95 1-16 |
| " account | 94 9-16 | | 94 13-16 | 94 15-16 | 95 5-16 | 95 1-16 |
| U. S. 6s (5-20s,) 1865, old | 103¾ | | 103¾ | 103¾ | 103¾ | 103¾ |
| " " 1867 | 103¾ | | 103¾ | 103¾ | 103¾ | 103¾ |
| U. S. 10-40s | 106¼ | | 105¾ | 106 | 105¾ | 105¾ |
| New 5s | 105¾ | | 105 | 104¾ | 105¾ | 105¾ |

The quotations for United States new fives at Frankfort were:

| | | | | | | |
|---|---|---|---|---|---|---|
| U. S. new fives | 101¾ | .... | 101¾ | 101¾ | .. . | 101¾ |

*Liverpool Cotton Market.*—See special report of cotton.

*Liverpool Breadstuffs Market.*—

| | Sat. | Mon. | Tues. | Wed. | Thur. | Fri. |
|---|---|---|---|---|---|---|
| | s. d. | | s. d. | s. d. | s. d. | s. d. |
| Flour (extra State) ₰ bbl | 23 6 | Holiday | 23 0 | 23 0 | 23 0 | 23 0 |
| Wheat (No. 1 spring) ₰ ctl | 9 7 | | 9 8 | 9 8 | 9 8 | 9 8 |
| " (No. 2 spring " | 9 1 | | 9 2 | 9 2 | 9 2 | 9 2 |
| " (winter) " | 9 8 | | 9 9 | 9 9 | 9 9 | 9 9 |
| Corn (n.W. mix.) ₰ quarter | 26 3 | | 26 3 | 26 3 | 26 3 | 26 0 |
| Peas (Canadian) ₰ quarter | 39 6 | | 38 0 | 38 0 | 38 0 | 38 0 |

*Liverpool Provisions Market.*—

| | Sat. | Mon. | Tues. | Wed. | Thur. | Fri. |
|---|---|---|---|---|---|---|
| | s. d. | | s. d. | s. d. | s. d. | s. d. |
| Beef (mess) new ₰ tce | 88 0 | Holiday | 88 0 | 88 0 | 88 0 | 87 0 |
| Pork (W't.mess) new ₰ bbl | 87 0 | | 87 0 | 87 0 | 87 0 | 86 0 |
| Bacon (l.cl. mid.) new ₰ cwt | 54 0 | | 54 0 | 53 6 | 53 6 | 53 6 |
| Lard (American) " | 59 3 | | 58 6 | 58 0 | 58 0 | 58 6 |
| Cheese (Amer'n fine) " | 62 6 | | 62 8 | 62 0 | 62 0 | 62 0 |

*Liverpool Produce Market.*—

| | Sat. | Mon. | Tues. | Wed. | Thur. | Fri. |
|---|---|---|---|---|---|---|
| | s. d. | | s. d. | s. d. | s. d. | s. d. |
| Rosin (common) ₰ cwt | 5 0 | Holiday | 4 9 | 4 9 | 4 9 | 4 9 |
| " (pale) " | 16 0 | | 16 0 | 10 0 | 10 0 | 16 0 |
| Petroleum (refined) ₰ gal | 11¾ | | 11¾ | 11¾ | 11¾ | 11¾ |
| " (spirits) | 9 | | 9 | 9 | 9 | 8¾ |
| Tallow (prime City) ₰ cwt | 41 6 | | 41 6 | 41 6 | 41 9 | 41 0 |
| Cloverseed (Am. red) " | 63 0 | | 63 0 | 63 0 | 63 0 | 63 0 |
| Spirits turpentine " | 24 9 | | 24 9 | 24 9 | 24 0 | 24 0 |

*London Produce and Oil Markets.*—

| | Sat. | Mon. | Tues. | Wed. | Thur. | Fri. |
|---|---|---|---|---|---|---|
| | £ s. d. | | £ s. d. | £ s. d. | £ s. d. | £ s. d. |
| Lin'd c'ke (obl.) ₰ tn. | 10 10 0 | Holiday | 10 10 0 | 10 10 0 | 10 10 0 | 10 10 0 |
| Linseed (Calcutta) | 45 6 | | 45 6 | 45 6 | 45 6 | 45 6 |
| Sugar (No. 12 D'ch std) on spot, ₰ cwt | 21 0 | | 21 0 | 21 0 | 21 0 | 21 0 |
| Sperm oil ₰ tun | 91 0 0 | | 91 0 0 | 91 0 0 | 91 0 0 | 91 0 0 |
| Whale oil " | 34 0 0 | | 34 0 0 | 34 0 0 | 34 0 0 | 34 0 0 |
| Linseed oil ₰ cwt. | 22 6 | | 22 6 | 22 8 | 22 9 | 22 9 |

# Commercial and Miscellaneous News.

IMPORTS AND EXPORTS FOR THE WEEK.—The imports this week show a decrease in both dry goods and general merchandise. The total imports amount to $5,063,422 this week, against $7,369,522 last week, and $7,447,171 the previous week. The exports amount to $5,069,395 this week, against $4,523,403 last week and $4,801,300 the previous week. The exports of cotton the past week were 5,220 bales, against 7,376 bales last week. The following are the imports at New York for week ending (for dry goods) April 13, and for the week ending (for general merchandise) April 14:

FOREIGN IMPORTS AT NEW YORK FOR THE WEEK.

| | 1873. | 1874. | 1875. | 1876. |
|---|---|---|---|---|
| Dry goods | $3,300,993 | $1,728,635 | $1,907,731 | $1,659,593 |
| General merchandise | 9,045,615 | 7,541,180 | 4,210,056 | 3,403,829 |
| Total for the week | $12,346,614 | $9,269,815 | $6 117,777 | $5 063,422 |
| Previously reported | 127,179,971 | 121,674,492 | 106,876,291 | 94,614,907 |
| Since Jan. 1 | $139,526,585 | $130,944,307 | $112,994,068 | $99,678,329 |

In our report of the dry goods trade will be found the imports of dry goods for one week later.

The following is a statement of the exports (exclusive of specie) from the port of New York to foreign ports, for the week ending April 18:

EXPORTS FROM NEW YORK FOR THE WEEK.

| | 1873. | 1874. | 1875. | 1873. |
|---|---|---|---|---|
| For the week | $6,947,560 | $4,309,253 | $5,618,640 | $5,969,395 |
| Previously reported | 74,820,296 | 78,904,463 | 66,782,418 | 69,396,652 |
| Since Jan. 1 | $81,767,856 | $83,218,721 | $72,389,258 | $74,465,047 |

The following will show the exports of specie from the port of New York for the week ending April 15, 1876, and since the beginning of the year, with a comparison for the corresponding date in previous years:

| | | | |
|---|---|---|---|
| Apr. 12—Str. City of Merida | Havana | Spanish gold | $130,120 |
| Apr. 13—Str. Suevia | Hamburg | Spanish gold | 223,400 |
| | | Gold bars | 20,000 |
| | | American gold coin | 225,000 |
| Apr. 15—Str. Nellie Martin | St. John, P. R. | Silver coin | 15,000 |
| Apr. 15—Str. City of Vera Cruz | Havana | Silver coin | 3,500 |
| | | Spanish gold | 100,000 |
| | | American gold | 70,000 |
| Apr. 15—Str. Germanic | Liverpool | Silver bars | 14,300 |
| Apr. 15—Brig Daylight | Ponce, P. R. | American silver | 32,000 |
| Total for the week | | | $833,320 |
| Previously reported | | | 13,813,743 |
| Total since January 1, 1876 | | | $14,667,063 |

| Same time in— | | Same time in— | |
|---|---|---|---|
| 1875 | $18,365,348 | 1870 | $7,822,934 |
| 1874 | 9,967,365 | 1869 | 9,747,537 |
| 1873 | 17,353,421 | 1868 | 18,522,756 |
| 1872 | 7,503,870 | 1867 | 7,960 245 |
| 1871 | 20,001,635 | 1866 | 5,815,486 |

The imports of specie at this port during the past week have been as follows:

| | | | |
|---|---|---|---|
| Apr. 11—Str. Acapulco | Aspinwall | Silver coin | $5,720 |
| | | Gold coin | 1,469 |
| | | Gold dust | 843 |
| | | Silver bullion | 4,000 |
| Apr. 14—Str. Atlas | Port au Prince | Silver coin | 7,954 |
| | | Gold coin | 1,347 |
| Apr. 11—Str. Tybee | St. Domingo | Silver coin | 391 |
| | | Gold coin | 292 |
| Apr, 14—Str. Nellie Martin | St. John, P. R. | Silver coin | 176 |
| | | Gold coin | 176 |
| Total for the week | | | $22,259 |
| Previously reported | | | 1,452,159 |
| Total since Jan. 1, 1876 | | | $1,474,418 |

| Same time in— | | Same time in— | |
|---|---|---|---|
| 1875 | $5,271,227 | 1870 | $6,121,837 |
| 1874 | 1,144,965 | 1869 | 7,508,976 |
| 1873 | 1,062,945 | 1868 | 2,633,101 |
| 1872 | 591,418 | 1867 | 674,743 |
| 1871 | 2,919,461 | | |

NATIONAL TREASURY.—The following forms present a summary of certain weekly transactions at the National Treasury.

1.—Securities held by the U. S. Treasurer in trust for National Banks and balance in the Treasury

| Week ending 1876. | For Circulation. | For U. S. Deposits. | Total. | —Bal. in Treasury.— Coin. | Currency. | Coin certificates outst'd'g |
|---|---|---|---|---|---|---|
| March 18 | 353,781,100 | 18,721,500 | 372,502,600 | 70,977,440 | 4,762,257 | 35,424,000 |
| March 25 | 353,595,700 | 18,671,500 | 372,267,200 | 73,957,609 | 4,347,073 | 31,234,300 |
| April 1 | 352,328,950 | 18,696,500 | 371,020,450 | 73,756,794 | 5,965,626 | ..... |
| April 8 | 351,508,450 | 18,628,000 | 370,136,450 | 74,154,593 | 4,760,923 | 30,931,600 |
| April 15 | 350,400,000 | 18,600,000 | 369,000,000 | 75,179,539 | 5,205,593 | 29,690,100 |

2.—National bank currency in circulation; fractional currency received from the Currency Bureau by U. S. Treasurer, and distributed weekly; also the amount of legal tenders distributed:

| Week ending 1876. | Notes in Circulation. | —Fractional Currency.— Received. | Distributed. | Leg. Ten. Distrib'd |
|---|---|---|---|---|
| March 18 | 339,646,214 | ..... | ..... | |
| March 25 | 339,325,239 | ..... | 3,363,000 | |
| April 1 | ..... | ..... | ..... | |
| April 8 | ..... | ..... | 2,410,086 | |
| April 15 | 338,400,000 | ..... | ..... | |

SILVER PAYMENT.—Secretary Bristow has issued the following regulations:

*Circular instructions concerning the issue of silver coin of the United States in place of fractional currency.*

TREASURY DEPARTMENT, WASHINGTON, D. C., April 18, 1876.

By virtue of the authority vested in the Secretary of the Treasury by the second section of an act entitled "an act to provide for a deficiency in the Printing and Engraving Bureau of the Treasury Department, and for the issue of silver coin of the United States in place of fractional currency," approved April 17, 1876, the several officers below named are hereby authorized, upon the presentation at their respective offices for redemption of the fractional currency of the United States, in sums of $5 or multiples thereof, assorted by denominations, and in amounts not to exceed $100, to issue therefor a like amount of the silver coin of the United States of the denomination of 10, 20, 25, and 50 cents; and furthermore, upon the presentation for redemption at the office of the Secretary of the Treasury of the United States in this city, of any amount of such currency properly assorted, and in sums of not less than $5, the Treasurer is authorized to issue silver coin therefor to the amount of the currency presented; or he may issue his check therefor, payable in silver at either of the offices hereinafter named, at the option of the party presenting the currency, as far as may be practicable from time to time. Fractional currency redeemed in silver under these instructions by any of the Assistant Treasurers, or any designated depositories of the United States, will be sent in sums of $1,000 or multiples thereof to the Treasurer of the United States, in this city, the amount to be charged in the Treasurer's general coin account as a transfer of funds, and any amount of such currency, for which silver has been paid, remaining at any time in the cash of the several offices, will be treated as coin assets, and in no case will such fractional currency be reissued.

Fractional currency sent by express or otherwise to the officers below named for redemption in silver, under the provisions of this circular, should be accompanied by a letter of advice, stating fully the address of the sender and how the remittance in payment therefor is desired, and, if by Treasurer's check, the office at which the check should be made payable. The Government will not pay express charges on the silver issued or the fractional currency presented for redemption under the provisions of this circular. The offices herein referred to are as follows: The Treasurer of the United States at Washington, D. C.; the Assistant Treasurer of the United States at Boston, Mass.; the Assistant Treasurer of the United States at New York City; the Assistant Treasurer of the United States at Philadelphia, Pa.; the Assistant Treasurer of the United States at St. Louis, Mo.; the Assistant Treasurer of the United States at Charleston, S. C.; the Assistant Treasurer of the United States at New Orleans, La.; the Assistant Treasurer of the United States at Cincinnati, Ohio.; the Assistant Treasurer of the United States at Chicago, Ill.; the Assistant Treasurer of the United States at San Francisco, Cal.; the Assistant Treasurer of the United States at Baltimore, Md.; the United States Depository at Buffalo, N. Y.; the United States Depository at Pittsburgh, Penn.

B. H. BRISTOW, Secretary.

NEW HOUSTON CITY BONDS.—The Houston (Tex). *Telegraph* says:

It is known to our citizens that during the past week quite a number of cases of the city against delinquent tax-payers have been tried in the District Court. In one of these cases, tried on Friday, the question of the city's power and authority to create a sinking fund of one per cent to pay the interest on the consolidated bonds was raised. Judge Masterson ruled that the Court refused in any way to interfere with this one per cent sinking fund, and further ruled that the city had the power and authority, under the law, to arrange with its creditors and issue this consolidated bond. In other cases, the Court also denied the right of parties to offset their taxes in coupons of the old bonds. This settles the legality of the city's action in compromising with its creditors, funding its debt and issuing a new bond therefor.

## Allegheny Valley.

(*For the year ending Dec.* 31, 1876.)

The annual report has the following:

EARNINGS.

| | 1875. | 1874. |
|---|---|---|
| From freight | $1,895,207 20 | $1,823,506 27 |
| From passengers | 421,764 47 | 408,100 26 |
| From express | 17,750 59 | 14,040 26 |
| From mail | 25,292 71 | 11,280 35 |
| From rents | 4,835 54 | 5,565 12 |
| From miscellaneous | 34,789 97 | 27,179 74 |
| Total | $2,399,638 48 | $2,389,166 48 |
| Showing an increase of | $10,166 48 | |

EXPENSES.

| | 1875. | 1874. |
|---|---|---|
| For conducting transportation | $312,807 66 | $375,106 60 |
| For motive power | 315,031 18 | 365,725 62 |
| For maintenance of cars | 126,927 67 | 133,672 23 |
| For maintenance of way | 557,375 14 | 506,135 11 |
| Total operating expenses | $1,342,141 65 | $1,380,638 96 |
| General expenses and taxes | 72,854 70 | 90,145 70 |
| Total expenses | $1,414,996 35 | $1,470,784 73 |
| Being a decrease of | $55,788 38 | |

Net earnings for 1875 are $984,642 15, an increase over 1874 of $65,954 86.

The percentage of expenses show a decrease of 1.85 per cent. over 1874.

RIVER DIVISION (PITTSBURGH TO OIL CITY).—The expenses and net earnings of this division show as follows: Expenses, $1,139,935 40; net earnings, $728,258 15, against $821,759 75 in 1874—a decrease of $93,501 60.

LOW GRADE DIVISION.—In this Division, Redbank to Driftwood, the earnings are given at $510,472 65, against $277,242 92 for 1874, an increase of $233,230 75. This increase is largely owing to the fact that this division was only in operation for eight months in 1874; also to the development of the coal traffic along the line.

ASSETS.—The value of the entire lines and equipment is placed at $23,837,683 79; available assets, including shops, materials, cash in hand, and balances due from agents and individuals, $460 703 57.

Added to the above are:

ASSETS.

| | |
|---|---|
| Balance due from Oil Creek & Allegheny River RR. (in bonds) | $158,511 21 |
| Claims in suit | 408,532 43 |
| Balance likely to be charged to construction | 26,784 64 |
| Cost of Buffalo Corry & Pittsburgh Railroad (43 miles) | 501,634 56 |
| Cost of stock in Oil Creek & Allegheny River Railroad Company (41,000 shares) | 1,692,250 00 |
| Cost of stock in Brady's Bend Bridge Company | 90,000 00 |
| Balance of income account (profit and loss) | 661,597 47 |
| Total assets | $27,757,697 67 |

LIABILITIES.

| | |
|---|---|
| Capital stock (43,300 shares) | $2,166,500 00 |
| Funded debt | 17,382,000 00 |
| Increased bonds | 5,403,900 00 |
| Total capital and funded debt | $24,952,400 00 |
| Bonds and mortgages on real estate | 136,443 97 |
| Due railroad companies on current accounts | 133,030 34 |
| Accounts and bills payable | 368,418 56 |
| Amount of coupons advanced for by Pennsylvania Railroad | 1,049,685 00 |
| Interest accrued due January and April, 1876 | 441,379 23 |
| Suspended debt | 676,140 52 |
| Total | $27,757,697 67 |

SUSPENDED DEBT.—Total cost of road up to December 31, 1875, is given at $2,831,683 79.

The settlement of the suspended debt has been made by most of the creditors on the terms of the composition in bankruptcy, the amount remaining unsettled with the close of 1875 being $676,140 52. Of this $111,895 22 is secured debt incurred for the purchase of the Buffalo Corry and Pittsburgh Railroad. The income bonds issued to Dec. 31, 1875, on account of suspended debt and interest amount to $5,403,900. Contributions by the Pennsylvania Railroad, Philadelphia & Erie, and Northern Central Companies to the payment of the deficit in this company's earnings, of the amount needed to pay interest on the income bonds, under the terms of the contract of Oct. 2, 1874, amount to $99,681 89; interest on the income bonds held by individuals has been paid in cash as due, that to the railroads in bonds. The report then alludes to the Oil Creek & Allegheny River road and the Buffalo Corry & Pittsburgh road, in which the Allegheny Valley Railroad owns controlling interests; it concludes by remarking that the present condition of the Allegheny Valley Railroad is better than for years before, and that its operations have been carried on without a serious accident during the year, not a single passenger having been killed or injured during 1875.

**Chesapeake and Ohio Railroad.**—The Committee of Purchase and Reorganization, under date of April 18th, has issued a circular, in which they say that having formally assumed the future direction and management of all matters connected therewith, "It will be the aim of the Committee to perfect the reorganization without unnecessary delay, and in the arrangement of the details to consult the interest and convenience of the bondholders."

"They will co-operate with the trustees of the mortgages in bringing the suits for foreclosure, now pending in the courts of Virginia and West Virginia, to a satisfactory issue, and in securing a decree of sale as early as practicable; they will provide for the deposit of the outstanding bonds, when their surrender becomes necessary, with a responsible trust company or other suitable depository, and the issue of negotiable certificates in denominations to suit the convenience of the owners of the bonds; they will purchase the property when offered for sale, and make the necessary provision for the issue of the new securities and the proper organization of the successor company, and, in general, endeavor to devise and carry out such measures, in accordance with the terms of the plan of reorganization, as will best promote the objects and tend to secure the results for which it is designed."

The committee are gratified to announce that, up to the present time, the holders of $10,512,400 of the first mortgage six per cent. bonds, out of a total of $15,000,000, and $10,892,000 of the seven per cent. mortgage bonds, out of a total of $12,131,000 outstanding, have already signed their assent to the plan of reorganization. The privilege of participation still remains open under the direction of the committee; and there is reason to expect that before the sale takes place the co-operation of the bondholders, and all other parties interested, will be practically unanimous.

# The Bankers' Gazette.

## DIVIDENDS.

The following Dividends have recently been announced:

| Company. | Per Cent. | When P'able. | Books Closed. (Days Inclusive.) |
|---|---|---|---|
| **Railroads.** | | | |
| Boston & Maine | $3 | May 15 | Apr. 21 to May 1 |
| Concord | 5 | May 1 | Apr. 19 to May 1 |
| **Banks.** | | | |
| Fulton National | 5 | May 1 | Apr. 20 to May 1 |
| Mercantile National | 4 | May 1 | ..... |
| National Mechanics' Banking Association | 3 | May 1 | Apr. 22 to May 1 |
| Pacific (quar.) | 3 | May 1 | ..... |
| **Miscellaneous.** | | | |
| United States Express | $2 | May 1 | Apr. 21 to May 2 |

**FRIDAY, APRIL 21, 1876—6 P. M.**

**The Money Market and Financial Situation.**—The principal events of the past week were the commencement, on Thursday, of silver payments in exchange for fractional currency by the U. S. Treasury; the appearance of Secretary Bristow's circular, inviting proposals for $5,883,000 of the 5 per cent bonds of 1881 on Monday next; and the continued depression in our stock market.

As to the silver payments, there 's little new to be said beyond the details of the matter, which are, chiefly, that no smaller amount of fractional currency than $5 is taken for exchange, and no larger amount than $100 in one lot, is paid out at the Sub-Treasury, larger amounts than $100 being paid at Washington. During Thursday there was paid out altogether about $10,000 to some 150 parties, and to-day about $17,000 to 190 different applicants.

The circular of Secretary Bristow, quoted below, has caused a good deal of discussion, mainly from his limitation of the bids to a minimum of $500,000 each, and the requirement of payment in gold. The objection urged to these provisions, particularly the first one, is that it practically shuts out home investors, and throws the purchase into the hands of bankers—very probably some of the leading houses with foreign connections. There is a difference of opinion between the Secretary and many bankers in this city regarding the effect of this—he thinking that a higher price will thus be obtained, while the latter hold that he could do much better to make the loan popular and accept bids in currency for moderate amounts.

Our local money market has been easy on call loans at 3@4 per cent., and on prime commercial paper at 5@6 per cent. Some of the brokers in paper report a better demand, in consequence of a slight improvement in the tone of feeling in the dry goods section.

On Thursday, the Bank of England made a reduction of 1 per cent. in the minimum discount rate, which now stands at 2 per cent.; the gain in bullion for the week was £394,000, and the slight feeling of uneasiness which was indicated by the dispatches of last week has apparently passed away. The Bank of France gained 14,459,000 francs in specie.

The last statement of the New York City Clearing-House banks, issued April 15, showed a decrease of $186,900 in the excess above their 25 per cent. legal reserve, the whole of such excess being $6,851,975, against $7,038,875 the previous week.

The following table shows the changes from the previous week and a comparison with 1875 and 1874:

| | 1876. | | | 1875. | 1874. |
|---|---|---|---|---|---|
| | Apr. 8. | Apr. 15. | Differences. | Apr 17. | Apr. 18. |
| Loans and dis. | $261,786,200 | $258,297,900 | Dec. $8,488,300 | $277,964,500 | $293,461,700 |
| Specie | 20 836 800 | 19,400,800 | Dec. 936,000 | 14,013,200 | 23,213,600 |
| Circulation | 16,297,000 | 16,239,100 | Dec. 58,500 | 21,832,800 | 26,840,300 |
| Net deposits | 207,993,300 | 205,542,500 | Dec. 2,450,800 | 218,406,900 | 238,838,900 |
| Legal tenders | 38,700,400 | 38,836,800 | Inc. 136,400 | 50.290,000 | 55.163,900 |

**United States Bonds.**—The absorbing topic in the government bond market has been Secretary Bristow's circular of the 17th, which was as follows:

TREASURY DEPARTMENT,
WASHINGTON, D. C., April 17, 1876.

Under the provisions of an act of Congress approved April 11, 1876, to enable the Secretary of the Treasury to pay the judgments of the Commissioners of Alabama Claims, notice is hereby given that sealed proposals will be received at the Treasury Department until 12 o'clock, noon, on the 24th instant, and opened immediately thereafter, for the sale of five per cent coupon or registered bonds of the funded loan of 1881, authorized by the acts of July 14, 1870, and January 20, 1871, bearing interest payable quarterly from May 1, 1876, in lots of not less than $500,000, to the total amount, $5,883,000. These bonds will be sold for gold, and payment therefor must be made within three days after the acceptance by the Department of the bid. Each bid must be accompanied by a gold deposit of two per cent of the amount thereof, and no bid at less than par in coin will be considered. Payment may be made at the office of the Assistant Treasurer of the United States in New York, and the bonds will be delivered at the Treasury in Washington, or, if preferred, at the office of the Assistant Treasurer in New York, at the expense of the purchaser. The Department reserves the right to reject proposals that are not deemed advantageous to the Government. Proposals should be marked "Sealed proposals for loan," and addressed to the Secretary of the Treasury, Washington, D. C.

B. H. BRISTOW, Secretary.

We have remarked above upon some of the comments which this circular has called forth in banking circles here, but, as to its immediate effect upon the market, it appears that transactions have been stimulated the past few days, and considerable orders have been received by leading bond dealers, including a good many orders from New England. There are numerous reports as to parties who are likely to bid on the whole amount of bonds, and others who will bid for part of them, and among the names mentioned are several national banks and several banking houses with foreign connections.

Closing prices of securities in London have been as follows:

| | April 7. | April 13. | April 21. | Range since Jan. 1, '76. Lowest. | Highest. |
|---|---|---|---|---|---|
| U. S. 6s, 5-20s, 1865, old | 106¾ | 103½ | 103¾ | x103¼ Apr. 12 | 106¼ Apr. 6 |
| U. S. 6s, 5-20s, 1867 | 109 | 109 | 108¾ | 107¾ Jan.. 8 | 109¾ Feb. 1 |
| U. S. 5s, 10-40s | 106¾ | 106¾ | 105¾ | 105½ Apr. 20 | 108¾ Feb. 10 |
| New 5s | 106¾ | 105¾ | 105½ | 104¾ Jan.. 13 | 106¾ Apr. 6 |

Closing prices daily have been as follows:

| | Int. period | April 15. | April 17. | April 18. | April 19. | April 20. | April 21. |
|---|---|---|---|---|---|---|---|
| 6s, 1881 | reg..Jan. & July. | 121¾ | 121¾ | 121 | 120¾ | *121 | *121¼ |
| 6s, 1881 | coup..Jan. & July. | *122¾ | 122 | 121¾ | *121¾ | *121¾ | 122 |
| 6s, 5-20s, 1865 | reg..May & Nov. | *114¾ | *114¾ | .... | *114¾ | *114¾ | *114¾ |
| 6s, 5-20s, 1865 | coup..May & Nov. | *118 | 118 | 117¾ | *117¾ | *118 | *118 |
| 6s, 5-20s, 1865, n. 1 | reg..Jan. & July. | 119 | *118¾ | 118¾ | *118¾ | *118¾ | *118¾ |
| 6s, 5-20s, 1865, n.l. | coup..Jan. & July. | 118¾ | 118¾ | 118¾ | 118¾ | 118¾ | 118¾ |
| 6s, 5-20s, 1867 | reg..Jan. & July. | 121¾ | 120¾ | *120¾ | *120¾ | 120¾ | *120¾ |
| 6s, 5-20s, 1867 | coup..Jan. & July. | 121 | 120¾ | 120¾ | 120¾ | 120¾ | 120¾ |
| 6s, 5-20s, 1868 | reg..Jan. & July. | *122¾ | *122¾ | *122¾ | 122 | 122¾ | *122 |
| 6s, 5-20s, 1868 | coup..Jan. & July. | 122¾ | *122¾ | 122¾ | *121¾ | *122¾ | 122¾ |
| 5s, 10-40s | reg..Mar. & Sept. | 117¾ | 117¾ | 117 | *116¾ | *116¾ | 117 |
| 5s, 10-40s | coup..Mar. & Sept. | *118 | 118¾ | *118 | *117¾ | 118 | 118¼ |
| 5s, funded, 1881 | reg..Quarterly | 116¾ | 116¼ | 116¼ | 116¼ | 116¼ | 116¾ |
| 5s, funded, 1881 | coup..Quarterly | 118¼ | 118¼ | 117¾ | 117¾ | 118 | 118¼ |
| 6s, Currency | reg..Jan. & July. | *126 | *120 | *126¼ | 126½ | *126¼ | 126¾ |

* This is the price bid; no *sale* was made at the Board,

**State and Railroad Bonds.**—The transactions in State bonds have been moderate in volume; Tennessees are steady at former prices; Missouri long bonds are quoted 104½@105; Louisiana and South Carolina consols are both selling about 67¼ to 67½. The Supreme Court of Louisiana has decided the $2,500,000 bonds issued to the Mobile & Chattanooga Railroad to be invalid, and, of course, not fundable. The total amount of consols issued is $9,018,700.

From Nashville it is reported that the State Treasurer has paid the last $50,000 of the State's loan account, and the only floating indebtedness remaining is about $200,000 in State warrants, which the Treasurer will soon redeem.

The District of Columbia 3.65 registered bonds have been placed upon the official list of the New York Stock Exchange. These bonds are issued in sums of $1,000 and $5,000 each in exchange for coupon bonds.

Railroad bonds have met with only a moderate demand, and are generally weaker, in sympathy with stocks. Compared with the higher prices of a few weeks ago, there are several bonds which offer a favorable opportunity for investment purchases.

The following securities were sold at auction:

| Shares. | Bonds. |
|---|---|
| 300 Am. Exchange Nat. Bank..104-105 | $20,000 American Dock & Improvement Co., 7.....101¾ |
| 477 Phenix National Bank...92½- 93¾ | 234,000 N. Y. & Oswego Midland RR. (West. Exten.) 1st mort., 7 per bond..... .$3 50 |
| 7 Empire City Fire Ins ..... .130 | 6,000 Consol. mort. joint bonds of the Portland & Ogdensburg, Essex County, Montpelier & St Johnsbury, Lamoille Valley and Lamoille Valley Junct'n Railroad Companies.... 50 |
| 25 Firemen's Insurance.....122½ | |
| 10 Fourth National Bank... ... 93 | |
| 15 Am. Exchange Nat. Bank ..105¾ | |
| 680 Brooklyn City Railroad.....191 | |
| 20 Mechanics' Bank of Brook'n.170 | |
| 65 Ninth National Bank..... 80 | |
| 48 Williamsburgh City Ins.....180 | |
| 15 Yonkers & N. Y. Fire Ins.... 76 | |
| **Bonds.** | |
| $1,000 Kings Co. War Enlist't, 6.102 | 20,000 Burlington Cedar Rapids & Minn. Ry. (Muscatine West. exten.) 1st mort., conv., 7..... 13 |
| 1,000 Cook County, Ill., 7 ....106 | |
| 1,000 North Mo. RR. (West br.)7 94½ | |
| 1,000 North Mo. RR. (St. Charles Bridge), 7..... 91 | |

Closing prices of leading State and Railroad Bonds for three weeks past, and the range since Jan. 1, have been as follows:

| States. | April 7. | April 13. | April 21. | Range since Jan. 1, '76. Lowest. | Highest. |
|---|---|---|---|---|---|
| Tennessee 6s, old | *42¾ | 43 | *42¾ | 42 Mch. 28 | 48 Jan. 31 |
| do 6s, new | *41 | *40½ | *40¾ | 40¾ Jan. 4 | 46¾ Jan. 31 |
| North Carolina 6s, old | *17 | *16¾ | *15½ | 15 Jan. 4 | 18 Mch. 10 |
| Virginia 6s, consol | *76 | .... | *74¾ | 76½ Jan. 29 | 76½ Jan. 29 |
| do do 2d series | *41¾ | .... | .... | 40 Apl. 18 | 46¾ Feb. 26 |
| Missouri 6s, long bonds | *104 | 104¾ | 105 | 100 Jan. 3 | 105 Apr. 21 |
| District of Columbia, 3-65s | 70 | 69¾ | 68¼ | 66½ Jun. 2 | 75 Mch. 14 |
| **Railroads.** | | | | | |
| Central of N. J. 1st consol. | *108¾ | *108¼ | 108 | 108 Apl. 21 | 112¾ Mch. 3 |
| Central Pacific 1st, 6s, gold | 107¾ | 106¾ | 105¾ | 104 Jan. 11 | 109¾ Mch. 20 |
| Chic. Burl. & Quincy consol. 7s | *110¾ | 111 | *110¾ | 107¾ Jan. 4 | 111 Apr. 13 |
| Chic. & Northwest'n, cp., gold | 93 | 92¾ | 90¾ | 85¾ Jan. 3 | 94 Mch. 13 |
| Chic. M. & St. P. cons. s. fd, 7s | 88½ | 88 | 88 | 79¾ Jan. 3 | 90¾ Mch. 11 |
| Chic. R. I. & Pac. 1st, 7s | ... | *110 | 110¾ | 107½ Jan. 3 | 110¾ Apr. 21 |
| Erie 1st, 7s, extended | 115¼ | *110 | *110 | 108 Jan. 28 | 115½ Apr. 7 |
| Lake Sh. & Mich. So. 2d cons. cp | *99 | *100 | .... | .... | .... |
| Michigan Central, consol. 7s | 106¾ | 106 | 103½ | 101 Jan. 7 | 107 Mch. 20 |
| Morris & Essex, 1st mort | 119 | ..... | *117 | 114 Jan. 4 | 120 Mch. 27 |
| N. Y. Cen. & Hud. 1st, conp. | *120 | ..... | .... | 120 Jan. 13 | 123¾ Mch. 4 |
| Ohio & Miss., cons. sink. fund | *99¼ | 99 | .. | 92½ Jan. 3 | 100 Mch. 24 |
| Pitts'h, Ft. Wayne & Chic. 1st. | *118 | *117 | *117 | 114½ Jan. 11 | 118 Mch. 6 |
| St. Louis & Iron Mt., 1st mort. | ..... | 101 | .. | 95 Jan. 4 | 102 Mch. 21 |
| Union Pacific 1st, 6s, gold | 105¾ | 104½ | 103¾ | 102¼ Jan. 4 | 106 Mch. 3 |
| do sinking fund | *91¼ | 91½ | 90½ | 90 Mch. 2 | 97¼ Feb. 21 |

* This is the price bid; no *sale* was made at the Board.

**Railroad and Miscellaneous Stocks.**—The stock market has continued to show great depression, and on some stocks the lowest prices of the season have been reached. The weakest specialties have been the coal-carrying railroad stocks, New Jersey Central and Delaware Lackawanna & Western, and the trunk lines, Lake Shore and Michigan Central. As to the railroad companies interested in the anthracite coal trade, it is evident that the long depression in all kinds of manufacturing business, assisted by the recent mild winter, has so reduced the demand for coal that even their close combination is not sufficient to keep up receipts. It is also well known that these companies, as a class, have been among the largest borrowers ever since the panic, and their annual interest charge is heavy. On the other hand, they control completely the anthracite coal trade, and it seems but a question of time when the demand for this coal must again increase to such an extent as to pay them large profits. There are many who think that the last dividend payments by New Jersey Central and Philadelphia & Reading were extremely ill-advised.

The disagreement among the officers of leading trunk railroads from Chicago to the East, has been one of the principal causes of depression, and as the matter now rests, it is understood that the combination lately existing is broken up, and each company is making its own rates. The responsibility for this break is commonly charged to Commodore Vanderbilt, but the precise facts leading to the disagreement are not well known. It does not appear that the "war" applies to the roads running to St. Louis,

but recent reports from Chicago stated that the officers of those companies had formed a combination among themselves to keep up rates on business to and from that city. Pacific Mail has been stronger this week, on the payment of taxes due here, and also a payment of $50,000 to the Panama Railroad. Western Union remains without any new development in the war waged by the Atlantic & Pacific Company. Railroad earnings continue good; in the table below we have the reports of ten companies for the second week in April, and these, without exception, show an increase over 1875—they are as follows:

| | 1876. | 1875. |
|---|---|---|
| Canada Southern | $43,355 | $26,081 |
| Chicago & Alton | 96,979 | 95,770 |
| Chicago Milwaukee & St. Paul | 135,000 | 132,668 |
| Indianapolis Bloomington & Western | 28,919 | 22,791 |
| Michigan Central | 133,478 | 131,734 |
| Missouri Kansas & Texas | 55,409 | 45,095 |
| Ohio & Mississippi | 76,912 | 72,090 |
| St. Louis Alton & Terre Haute branches | 10,019 | 9,416 |
| St. Louis Kansas City & Northern | 66,671 | 61,437 |
| Toledo Peoria & Warsaw | 24,973 | 15,190 |
| Total | $675,765 | $612,322 |

Total sales of the week in leading stocks were as follows:

| | Pacific Mail. | Lake Shore. | West'n Union. | Chic. & N'west. | Erie. | Ohio & Miss. | St. Paul. | St. Paul pref. |
|---|---|---|---|---|---|---|---|---|
| April 15 | 31,500 | 75,600 | 56,400 | 3,900 | 37,300 | 2,200 | 6,500 | 2,700 |
| " 17 | 29,400 | 36,500 | 35,500 | 2,000 | 25,500 | 1,300 | 3,500 | 1,200 |
| " 18 | 24,800 | 34,800 | 34,200 | 800 | 8,500 | 1,300 | 3,900 | 3,900 |
| " 19 | 15,700 | 76,300 | 44,700 | 1,000 | 14,700 | 1,500 | 2,300 | 2,800 |
| " 20 | 5,100 | 42,400 | 34,500 | 3,900 | 14,300 | 2,300 | 3,000 | 3,900 |
| " 21 | 9,800 | 30,900 | 31,400 | 1,500 | 4,800 | 600 | 1,700 | 4,400 |
| Total | 116,800 | 296,300 | 239,700 | 13,100 | 105,100 | 9,200 | 21,400 | 18,900 |
| Whole stock | 200,000 | 494,665 | 337,871 | 149,930 | 780,000 | 200,000 | 153,992 | 122,744 |

The total number of shares of stock outstanding is given in the last line, for the purpose of comparison.

The daily highest and lowest prices have been as follows:

| | Saturday, April 15. | Monday, April 17. | Tuesday, April 18. | Wednes'y, April 19. | Thursday, April 20. | Friday, April 21. |
|---|---|---|---|---|---|---|
| At. & Pac., prf | 4 4 | *3½ .... | *3½ .... | *3 .... | .... .... | .... .... |
| At. & Pac. Tel. | 17¾ 17¾ | 17¾ 17¾ | 17¾ 17¾ | *17 .... | .... .... | *17¼ 18¼ |
| Central of N.J. | 99 100 | 99¾ 100¼ | 100¼ 100¾ | 99¾ 100¼ | 99¾ 99¼ | 97¼ 98¾ |
| C. Mil. & St. P. | 39¼ 40¾ | 39¾ 40¾ | 39¾ 40¾ | 39¾ 39¾ | 39¼ 39¾ | 38¾ 39¼ |
| do pref. | 65¾ 66 | 65¾ 66 | 66 66¼ | 65¾ 66¼ | 65 65¾ | 64¾ 65 |
| Chic. & North. | 40 40¾ | 40¾ 41 | 40¾ 40¾ | 40¾ 41¾ | 40 40¼ | 40 40¾ |
| do pref. | 59¼ 60¾ | 60¾ 60¾ | 60¾ 60¾ | .... .... | 58 59¾ | 58¾ 59¾ |
| C. R. I. & Pac. | 104¼ 104¾ | 103¾ 104 | 103¾ 104 | 103¾ 104¾ | 103¾ 104 | 104 104 |
| Col. Chic. & I. C. | 4¾ 4¾ | 4¾ 4¾ | 4¼ 4¾ | *4¾ 4¾ | *4¾ 4¾ | 4¾ 4¾ |
| Del. L. & West | 114 114¾ | 114 114¾ | 113¾ 114¾ | 113¾ 113¾ | 109 112½ | 110 110¾ |
| Erie | 15 16 | 15¾ 16¾ | 15¾ 16¼ | 15¾ 16¼ | 15 15¾ | 15¼ 15¾ |
| Han. & St. Jos. | 16¾ 16¾ | 16¾ 16¾ | 16¼ 16¾ | 16¾ 16¾ | 16¼ 16¼ | 16 16 |
| do pref. | 24¾ 25 | *24 .... | 24¾ 24¾ | 24¾ 25¼ | .... .... | 24¼ 24¼ |
| Harlem | 138 138 | * .. 139 | 138¾ 138¾ | 138¾ 138¾ | * .. 138¼ | 138 138 |
| Illinois Centr'l | 99 99 | 99 99 | 98¼ 98¾ | *98 99 | 97¼ 97¾ | 98 98 |
| Lake Shore | 54¾ 56¾ | 55¾ 56¾ | 55¾ 56¾ | 54¾ 56¼ | 54¼ 55¼ | 54¼ 55¼ |
| Michigan Cent | 54¾ 56¾ | 54¾ 56¼ | 54¾ 55¾ | 51¼ 54¾ | 50¾ 52¾ | 51¼ 53¼ |
| N.Y.Cen.&H.R | 112 112 | 112 112¾ | 112 112¾ | 112¼ 113¼ | 112¼ 113¼ | 112¾ 112¾ |
| Ohio & Miss. | 16¾ 17 | 17 17¼ | 17 17¾ | 17 17¾ | 16¾ 17 | 16¼ 17 |
| Pacific Mail | 17¾ 20¾ | 19¼ 20¾ | 18¾ 19¾ | 19¼ 20¼ | 19¼ 20¼ | 19¼ 20¼ |
| Pacific of Mo. | 14¾ 14¾ | 14 14¾ | 14 14¾ | 14¼ 14¾ | 14 14¾ | 14 14 |
| Panama | .... .... | 128 128 | 128 128 | *127¾ .... | *127 135 | *127 130 |
| Quicksilver | * .... 18 | *17 18 | *17 18 | *17 18 | 17¼ 17¾ | *17 18 |
| do pref. | 22¾ 24¾ | .... .... | * .... 25 | *23 .... | *23 23¾ | *23 .... |
| St. L. I. Mt. & S. | *19¾ 21 | 21¼ 21¾ | 20¾ 20¾ | *19¾ 21 | 20 20 | * .... 19¾ |
| St. L. & K. C. prf | 28¼ 28¾ | .... .... | .... .... | .... .... | 28¼ 28¼ | 28 29 |
| T. Wab. & W. | 8 8¼ | 2¼ 8 | 2¼ 2¾ | 2¼ 2¾ | *2¼ 2¾ | 2¼ 3 |
| Union Pacific | 64¼ 64¾ | 64 64¾ | 64¼ 65 | 64¼ 65 | 64¼ 65 | 64 64 |
| West. Un. Tel. | 65¼ 66¾ | 66 67¼ | 66¾ 67¼ | 66¾ 68 | 66¾ 67¾ | 66¾ 66¾ |
| Adams Exp. | 108¾ 108¾ | 107¼ 107¾ | 108 108 | 108 108 | * .. 108¼ | *108 108¼ |
| American Exp | 60¾ 60¾ | 60 60 | 60¼ 60¾ | 60 60¼ | 60¾ 60¾ | 60¼ 60¼ |
| United States | 71¾ 71¾ | 72¼ 72¾ | 72¼ 72¾ | 71¾ 7.¼ | 71¼ 71¾ | x69 69 |
| Wells, Fargo | 86¼ 86¼ | *86¼ 87¼ | 86¼ 86¾ | 86¾ 86¾ | *86 86¾ | 86¼ 86¼ |

* This is the price bid and asked; no *sale* was made at the Board.

The latest railroad earnings, and the totals from Jan. 1 to latest dates, are given below. The statement includes the gross earnings of all railroads from which returns can be obtained. The columns under the heading "Jan. 1 to latest date" furnish the gross earnings from Jan. 1, to, and including, the period mentioned in the second column.

| | Latest earnings reported. | | Jan. 1 to latest date. | |
|---|---|---|---|---|
| | 1876. | 1875. | 1876. | 1875. |
| Atch. Top. & S. Fe..Month of Mch... | $180,000 | $104,052 | $441,549 | $251,121 |
| Burl. C. R. & Minn..Month of Mch .. | 105,843 | 97,218 | 299,463 | 262,481 |
| Cairo & St. Louis....3d week of Mch. | 4,284 | 4,207 | 56,055 | 40,692 |
| Canada Southern. ...2d week of April | 43,355 | 26,081 | 516,995 | 263,524 |
| Central Pacific.. ....Month of March. | 1,133,000 | 1,136,263 | 3 094,000 | 3,006,360 |
| Chicago & Alton.....2d week of April | 96,979 | 95,770 | 1,182,529 | 1,189,293 |
| Chic. Burl. & Quincy Month of Feb... | 945,623 | 764,163 | 1,758,585 | 1,625,193 |
| Chic. Mil. & St. Paul..2d week of April. | 135,000 | 132,668 | 1,904,384 | 1,574,807 |
| Chic. & Northwest...Month of Feb... | 854,627 | 671,784 | 1,663,463 | 1,497,253 |
| Chic. R. I. & Pacific..Month of Feb... | 544,703 | 502,230 | 1,034,343 | 1,064,489 |
| Cin. Lafay. & Chic....1st week of April | 7,236 | 7,153 | 105,155 | 93,630 |
| Clev, Mt. V. & Del...Month of Feb... | 27,236 | 25,738 | 51,981 | 51,261 |
| Denver & Rio Grande.Month of Mch... | 31,306 | 26,500 | 94,613 | 70,524 |
| Hannibal & St. Jo ...Month of Mch... | 163,575 | 138,779 | 463,727 | 349,597 |
| Hooston & Texas C...1st 2 w'ks of Mch | 105,342 | 84,952 | 670,040 | 519,813 |
| Illinois Central.....Month of Mch... | 605,494 | 593,519 | 1,802,067 | 1,668,231 |
| Indianap. Bl. & W....2d week of April | 28,919 | 22,791 | 437,099 | 368,523 |
| Int. & Gt. Northern .1st week of April | 18,300 | 21,714 | 372,363 | 363,356 |
| Kansas Pacific .....1st week of April | 57,812 | 69,576 | 691,457 | 696,903 |
| Michigan Central ....2d week of April | 133,478 | 131,734 | 1,9 8,949 | 1,816,373 |
| Mo. Kansas & Texas..2d week of April | 55,409 | 45,095 | 858,320 | 727,630 |
| Mobile & Ohio .. ...Month of Feb .. | 177,992 | 156,174 | 407,226 | 352,903 |
| Nashv. Chatt. & St.L.Month of March | 145,980 | 136,218 | 481,188 | 425,309 |
| Ohio & Mississippi ..2d week of April. | 76,912 | 72,090 | 1,071,125 | 947,061 |
| Pacific of Missouri...1st week of April | 62,638 | 63,367 | 962,811 | 760,976 |
| Paducah & Memphis. Month of Feb... | 21,331 | 14,941 | 42,833 | 30,183 |
| Philadelphia & Erie .Month of Feb... | 216,916 | 163,949 | 458,109 | 378,855 |
| Rome Watert'n & Og. Month of Feb... | 75,957 | 58,832 | 156,685 | 126,336 |
| St. L. A. & T. H. brchs. 2d week of April | 10,039 | 9,466 | 140,481 | 131,639 |
| St. L., I. Mt. & South. 2d week of April | *35,890 | *72,743 | 1,079,409 | 953,217 |
| St. L. K. C. & North'n. 2d week of April. | 66,671 | 61,437 | 918,612 | 763,031 |
| St. L. & Southeastern. Month of Mch .. | 85,331 | 89,900 | 249,821 | 254,523 |
| St. Paul & S. City, &c. Month of Feb... | 67,012 | 23,013 | 134,259 | 61,943 |
| Tol. Peoria & Warsaw. 2d week of April | 23,973 | 15,190 | 363,502 | 237,309 |
| Union Pacific .....Month of Feb... | 697,138 | 6.0,307 | 1,3.2,125 | 1,195,237 |

* Six days in 1875, against seven days last year.

**The Gold Market.**—Gold has shown very little animation, though at one time there was some talk about a possible twist in the market, when the Government sale of bonds takes place next Monday. On gold loans the rates paid for carrying to day were 2, 1¼, and 1 per cent, and loans were also made flat. The payment of silver in exchange for fractional currency is hardly referred to as having any important influence on the gold market. Customs receipts of the week were $2,111,000.

The following table will show the course of gold and operations of the Gold Exchange Bank each day of the past week:

| | Quotations. Op'n | Low. | High | Clos. | Total Clearings. | Balances. Gold. | Currency. |
|---|---|---|---|---|---|---|---|
| Saturday, April 15 | 113¾ | 113¾ | 113¾ | 113¾ | $21,725.00 | $1 075,948 | $1,344,003 |
| Monday, " 17 | 113¾ | 112¾ | 113¾ | 113¾ | 24,886,000 | 1,061,758 | 1,208,194 |
| Tuesday, " 18 | 113¾ | 113 | 113¾ | 113 | 22,551,000 | 745,816 | 816,536 |
| Wednesday, " 19 | 113 | 113 | 113¾ | 113¼ | 19,192,000 | 827,728 | 964,689 |
| Thursday, " 20 | 113¼ | 113 | 113¾ | 113 | 20,479,000 | 846,311 | 877,047 |
| Friday, " 21 | 112¾ | 112¾ | 112¾ | 112¾ | 17,734,000 | 585,045 | 663,531 |
| Current week | 113¾ | 112¾ | 113¼ | 112¾ | $126,567,000 | $..... | $..... |
| Previous week | 113¾ | 112¾ | 113¾ | 113¾ | 133,638,000 | 1,050,817 | 1,229,997 |
| January 1 to date | 113 | 112¾ | 115 | 112¾ | ..... | ..... | ..... |

**Exchange.**—The foreign exchange dealings have presented much the same features noticed in our late reports. Rates have been kept at high figures, business has been dull, and on actual transactions figures are considerably below nominal quotations. To-day, there were some outside bills on the market, which sold about 1¼ lower than the asking rates of leading bankers.

The transactions for the week at the Custom House and Sub-Treasury have been as follows:

| | Custom House Receipts. | Sub-Treasury. Receipts. Gold. | Currency. | Payments. Gold. | Currency. |
|---|---|---|---|---|---|
| April 15 | $349,000 | $520,287 00 | $273,668 31 | $54,777 59 | $161,182 86 |
| " 17 | 458,000 | 590,746 39 | 613,013 22 | 27,151 87 | 527,893 72 |
| " 18 | 352,000 | 448,004 26 | 632,811 56 | 20,421 02 | 764,997 65 |
| " 19 | 337,000 | 344,703 87 | 421,274 93 | 1,854,827 59 | 615,454 19 |
| " 20 | 346,000 | 535,729 31 | 560,741 42 | 43,075 23 | 523,488 36 |
| " 21 | 289,000 | 431,771 37 | 296,478 47 | 159,056 16 | 540,239 79 |
| Total | 2,111,000 | 2,852,145 20 | 2,797,987 92 | 2,159,339 51 | 3,133,196 57 |
| Balance, April 14 | | 45,845,849 12 | 36,568,791 56 | | |
| Balance, April 21 | | 46,230,651 81 | 36,233,583 11 | | |

California Mining Stocks.—The following prices, by telegraph, are furnished by Messrs. Wm. W. Wakeman & Co, 22 William street, N. Y.:

| | | | | | |
|---|---|---|---|---|---|
| Alpha | 71 | Consol. Vir. | *76 | Justice | 30 |
| Belcher | 81 | Crown Point. | 21 | Kentuck | 17 |
| Best & Belc. | 54 | Eureka Cons. | 13 | Mexican | 42 |
| Caledonia | *11 | Gould & Cur. | 18 | Ophir | 66 |
| California | 85 | Hale & Norc. | 70 | Overman | 70 |
| Chol'r Potosi | 108 | Imperial | †6 | Ray'd & Ely. | 16 |
| Savage | 17 | | | | |
| Sierra Nev | 21 | | | | |
| Silver Hill | 10 | | | | |
| Union Consol | 19 | | | | |
| Yel. Jacket | *33 | | | | |

New shaares, 5 for 1. † New shares, 3 for 1.

Texas Securities.—Messrs. Forster, Ludlow & Co., 7 Wall st., quote:

| | | | | | |
|---|---|---|---|---|---|
| State 7s, gld | $107¾ | $110 | State 10s, '76, 99 | .... | Austin 10s | $97½ | $105 |
| 7s, g 30 yrs | $109¾ | $112½ | 10s, pens. | $106 | $108 | Dallas 10s | 55 | .... |
| 10s, 1884 | $102¾ | $101 | 6s of 1892. 90 | 95 | S. Ant'io 10s. | 80 | .... |

$ With interest.

**New York City Banks.**—The following statement shows the condition of the Associated Banks of New York City for the week ending at the commencement of business on April 15, 1876:

| Banks. | Average amount of Capital. | Loans and Discounts. | Specie. | Legal Tenders. | Net Deposits. | Circulation. |
|---|---|---|---|---|---|---|
| New York | $3,000,000 | $9,465,500 | $1 7.0,500 | $1,464,800 | $8,452,800 | $27,900 |
| Manhattan Co | 2,050,000 | 6,444,600 | 851,600 | 549,200 | 4,113,100 | 2,500 |
| Merchants' | 3,000,000 | 7,693,800 | 1,431,200 | 341,100 | 5,666,500 | 525,100 |
| Mechanics' | 2,000,000 | 6,232,000 | 5 0,700 | 331,900 | 4 411,500 | 270,000 |
| Union | 1,500,000 | 4,295,200 | 289,900 | 429,800 | 2,944,400 | ..... |
| America | 3,000,000 | 8,937,400 | 1,353,5 0 | 1,279,300 | 7,036,200 | 1,200 |
| Phœnix | 1,500,000 | 5,601,600 | 565,300 | 117,000 | 2,751,000 | 165,000 |
| City | 1,000,000 | 5,729,500 | 502,900 | 1,982,000 | 5,853,000 | ..... |
| Tradesmen's | 1,000,000 | 3,073,700 | 1.3,3 0 | 494,200 | 1,691,700 | 796,900 |
| Fulton | 600,000 | 1,695,700 | 121,100 | 251,100 | 1,037,900 | ..... |
| Chemical | 300,000 | 8,349,100 | 913,300 | 1,731,000 | 7,725,000 | ..... |
| Merchants' Exch | 1,000,000 | 3,441,300 | 123,900 | 606,900 | 2,382,7.0 | 419 000 |
| Gallatin, National | 1,500,000 | 3,600,300 | 2.2,400 | 265,800 | 1,570,500 | 453,200 |
| Butchers' & Drovers' | 500,000 | 1,718,700 | 82,000 | 199,000 | 1,251,000 | 113,000 |
| Mechanics' & Traders | 600,000 | 1,827,700 | 11,300 | 250,900 | 1,183,700 | 194,200 |
| Greenwich | 200,000 | 592,100 | ..... | 95,600 | 8 9,100 | 2,700 |
| Leather Manuf | 600,000 | 2,283,200 | 496,700 | 288,900 | 2,854,400 | 217,800 |
| Seventh Ward | 300,000 | 1,027,800 | 65,300 | 177,900 | 953,700 | 80,100 |
| State of N. York | ..... | ..... | ..... | ..... | ..... | ..... |
| American Exch'ge | 5,000,000 | 11,488,000 | 712,000 | 1,211,000 | 7,07 ,000 | 887,000 |
| Commerce | 10,000,000 | 19,615,700 | 992,400 | 2,221,900 | 3,058,900 | 2 987,200 |
| Broadway | 1,000,000 | 4,367,600 | 90,500 | 775,300 | 2,483,400 | 892,300 |
| Mercantile | 1,000,000 | 3,581,300 | 147,700 | 538,000 | 3,579,100 | 225,000 |
| Pacific | 422,700 | 1,931,500 | 8,500 | 488,400 | 1,8 0,200 | ..... |
| Republic | 2,000,000 | 5,522,100 | 725,500 | 266,900 | 2,271,8 0 | 450,000 |
| Chatham | 450,000 | 2,867,900 | 176,900 | 640,900 | 2,900,0 0 | 274,800 |
| People's | 412,500 | 1,3 8,700 | 400 | 139,800 | 1,0 9,600 | 5,500 |
| North America | 1,000,000 | 2,411,600 | 90,700 | 381,000 | 2,144,500 | ..... |
| Hanover | 1,000,000 | 8,178,000 | 77,100 | 1 5,200 | 2,810,000 | 294,400 |
| Irving | 500,000 | 2,015,000 | 23,700 | 548,000 | 2,0 9,000 | 1 3,400 |
| Metropolitan | 1,000,000 | 1 ,0 4,000 | 1,419,000 | 9 6,000 | 8,2 6,000 | 15,000 |
| Citizens | 600,000 | 1,773,400 | 46,700 | 324,200 | 1,523,200 | 134,700 |
| Nassau | 1,000,000 | 2,0 3,700 | 8 ,400 | 332,2 0 | 1,9 8,9 0 | 3,900 |
| Market | 1,000,000 | 2,9 6,300 | 1 0,100 | 4 8,200 | 2,046,700 | 191,700 |
| St. Nicholas | 1,000,000 | 2,427,000 | 82,100 | 190,600 | 9 7,8 0 | 697,000 |
| Shoe and Leather | 1,000,000 | 4,393,300 | 93,700 | 877,500 | 3,2 6,500 | 742,000 |
| Corn Exchange | 1,000,000 | 2,552,800 | 75,900 | 5 8,000 | 1,872,700 | 4,800 |
| Continental | 1,500,000 | 3,599,900 | 57,300 | 6 8,000 | 2,689,700 | 871,300 |
| Oriental | 300,000 | 1,940,2 0 | 4,800 | 221,900 | 1,1 6,000 | 4,000 |
| Marine | 400,000 | 1,583,400 | 105,500 | 395,000 | 1,647,200 | 225,200 |
| Importers' & Trad'rs | 1,500,000 | 13,747,400 | 273,100 | 4,171,900 | 16,8 0,700 | 492,500 |
| Park | 2,000,000 | 14,069 00 | 2,691,0 0 | 1,0 8,800 | 15,011,000 | 60,000 |
| Mech. Bank'g Asso. | 500,000 | 1,603,700 | 92,800 | 141,700 | 7 6,000 | 803,000 |
| Grocers' | 400,000 | 6 5,400 | 2,200 | 1 8,800 | 6 2,000 | ..... |
| North River | 400,000 | 9 8,300 | 16,400 | 1 4,400 | 7 3,5 0 | ..... |
| East River | 250,000 | 6 9,200 | 2 ,400 | 1 5,400 | 4 0,400 | 147,700 |
| Manufact're & Bier. | 300,000 | 6 9,800 | 2,200 | 141,900 | 3 8,9 0 | ..... |
| Fourth National | 5,000,000 | 15,2 5,600 | 6 8,900 | 2,301,100 | 11,231,100 | 1,057,500 |
| Central National | 2,000,000 | 7,8 3,000 | 1 0,300 | 1,6 0,000 | 6,9 4,000 | 1,4 5,000 |
| Second National | 300,000 | 1,729,000 | ..... | 4 1,000 | 1,8 5,000 | 1 5,000 |
| Ninth National | 1,5 0,000 | 5,0 0,700 | 1 5,400 | 1,0 4,8 0 | 4,7 6,000 | 8 ,900 |
| First National | 5 0,000 | 5,9 4,4 0 | 9 4,700 | 6 6,900 | 6,4 5,900 | 45,000 |
| Third National | 1,000,000 | 6,2 6,700 | 8 2,900 | 9 7,900 | 7,197,600 | 49,400 |
| N. Y. National Exch. | 500,000 | 1,1 1,200 | 10,400 | 2 9,200 | 9 7,500 | 90,000 |
| Tenth National | 5 0,000 | 1,1 5,200 | 1 8,5 0 | 1 8,400 | 7 5,0 0 | 4 9,900 |
| Bowery National | 2 0,000 | 1,2 3,3 0 | 2,800 | 2 2,200 | 8 3,000 | 2 0,000 |
| New York Co. Nat. | 2 0,000 | 1,1 2,000 | ..... | 8 4,0 0 | 1,2 9,000 | 1 0,000 |
| German American | 1,000,000 | 2,7 1,6 0 | 1 8,100 | 8 1,800 | 2,6 3,900 | ..... |
| Dry Goods | 1,000,000 | 1,9 8,200 | 1 ,900 | 2 2,800 | 1,8 4,800 | ..... |
| Total | $77,635,200 | $235,797,900 | $19,400,500 | $33,836,800 | $205,542,500 | $16,239,100 |

The deviations from the returns of the previous week are as follows:

| | | | |
|---|---|---|---|
| Loans | Dec. | $3,493,300 | Net Deposits. Dec. $2,150,800 |
| Specie | Dec. | 956,000 | Circulation Dec. 68,500 |
| Legal Tenders | Inc. | 133,400 | |

The following are the totals for a series of weeks past:

| | Loans. | Specie. | Legal Tenders. | Deposits. | Circulation. | Aggregate Clearings |
|---|---|---|---|---|---|---|
| Feb. 5 | 266,067,400 | 21,570,300 | 47,856,200 | 221,509,100 | 17,119,300 | 445,259,701 |
| Feb. 12 | 266,356,700 | 21,504,600 | 47,395,600 | 221,558,500 | 17,295,500 | 415,455,597 |
| Feb. 19 | 268,011,400 | 22,041,900 | 43,857,800 | 221,762,200 | 17,188,100 | 444,9 0,717 |
| Feb. 26 | 264,8 0,0 0 | 20,706,200 | 42,012,100 | 224 887,400 | 17,121,000 | 365,839,783 |
| Mch. 4 | 270,161,800 | 22,7 1,6 0 | 46,945,200 | 226,426,400 | 16,982 500 | 458,072,743 |
| Mch. 11 | 270,748 400 | 24,139,800 | 47,629,5 0 | 227,102,800 | 16,9 7,700 | 394,983,425 |
| Mch. 18 | 261,866,700 | 22,369,400 | 45,603,100 | 220,544,900 | 16,483,800 | 395,983,425 |
| Mch. 25 | 261,3 4,0 0 | 21,504,000 | 43,7 8,900 | 214,131,800 | 16,199,7 0 | $12,453,570 |
| Apr. 1 | 261,8 1,200 | 21,171,100 | 41,718,500 | 211,541,100 | 16,364,0 0 | 353,712,330 |
| Apr. 8 | 261,7 6,2 0 | 20 ,8 6,8 0 | 3 ,700,4 0 | 207,993,8 0 | 16,2 7,6 0 | 387 814,842 |
| Apr. 15 | 259,297,900 | 19,4 0,8 0 | 33,836,8 0 | 205,542,5 0 | 16,239,100 | 331,736,835 |

**Boston Banks.**—Below we give a statement of the Boston National Banks, as returned to the Clearing House on Monday, April 17, 1876:

| Banks | Capital. | Loans. | Specie. | L. T. Notes. | Deposits. | Circul. |
|---|---|---|---|---|---|---|
| Atlantic | $150,000 | $1,356,500 | $30,800 | $14,200 | $1,300,100 | $146,200 |
| Atlas | 1,500,000 | 2,780,700 | 13,400 | 97,600 | 929,900 | 448,400 |
| Blackstone | 2,000,000 | 4,421,400 | 5,100 | 338,100 | 2,22..600 | 865,000 |
| Boston | 1,000,000 | 2,221,900 | 11,800 | 121,000 | 9 4..00 | 889,200 |
| Boylston | 700,000 | 1,862,000 | 2,900 | 67,000 | 685,900 | 527,300 |
| Broadway | 200,000 | 862,000 | .... | 15,000 | 125,000 | 165,000 |
| Central | 300,000 | 953,000 | .... | 27,700 | 433,300 | 294,500 |
| Columbian | 1,000,000 | 2,758,500 | 36,600 | 101,000 | 1,215,900 | 757,400 |
| Continental | 1,000,000 | 2,081,100 | .... | 90,500 | 747,700 | 577,800 |
| Eliot | 1,000,000 | 2,247,700 | 111,800 | 26,000 | 910,700 | 797,100 |
| Everett | 400,000 | 1,161,400 | 1,900 | 61,000 | 591,600 | 304,100 |
| Faneuil Hall | 1,000,000 | 2,484,200 | 2,500 | 150,800 | 1,323,000 | 886,000 |
| Freeman's | 300,000 | 1,334,300 | 2,000 | 67,000 | 550,500 | 537,800 |
| Globe | 1,000,000 | 2,488,600 | 50,000 | 150,800 | 1,296,300 | 179,000 |
| Hamilton | 750,000 | 1,386,400 | 43,400 | 98,400 | 726,900 | 230,400 |
| Howard | 1,000,000 | 2,579,300 | 53,000 | 52,100 | 1,189,500 | 448,500 |
| Manufacturers | 300,000 | 915,300 | 4,200 | 62,300 | 609,300 | 117,400 |
| Market | 800,000 | 1,207,600 | 29,000 | 49,800 | 606,900 | 44,000 |
| Massachusetts | 800,000 | 2,404,100 | 55,800 | 231,300 | 1,864,000 | 2,0..00 |
| Maverick | 400,000 | 2,812,900 | 90,500 | 91,700 | 1,818,500 | 851,100 |
| Merchandise | 500,000 | 1,147,400 | 70,000 | 80,600 | 813,100 | 84,700 |
| Merchants' | 2,000,000 | 8,715,100 | 404,700 | 488,100 | 4,..82,700 | 1,712,800 |
| Metropolitan | 500,000 | 801,700 | .... | 67,500 | 630,500 | .... |
| Mount Vernon | 200,000 | 551,800 | 1,500 | 76,500 | 408,200 | 173,700 |
| New England | 1,000,000 | 3,894,700 | 1,900 | 122,800 | 801,700 | 719,900 |
| North | 1,000,000 | 2,884,000 | 121,100 | 119,600 | 1,253,200 | 42..700 |
| Old Boston | 900,000 | 1,991,900 | 52,600 | 825,300 | 1,070,900 | 823,100 |
| Shawmut | 1,000,000 | 2,341,600 | 6,000 | 110,200 | 1,211,900 | 881,600 |
| Shoe & Leather | 1,000,000 | 3,319,100 | 11,500 | 308,400 | 1,882,900 | 770,800 |
| State | 2,000,000 | 3,768,000 | 3,000 | 65,400 | 819,600 | 566,000 |
| Suffolk | 1,500,000 | 3,216,200 | 73,700 | 187,400 | 1,152,500 | 574,400 |
| Traders' | 600,000 | 1,262,500 | 35,100 | 15,100 | 792,300 | 181,900 |
| Tremont | 2,000,000 | 2,211,400 | 101,100 | 62,200 | 867,200 | 572,100 |
| Washington | 750,000 | 1,781,700 | 4,000 | 84,300 | 921,900 | 888,900 |
| First | 1,000,000 | 3,134,500 | 87,900 | 167,400 | 1,229,700 | 822,000 |
| Second (Granite) | 1,500,000 | 4,113,500 | 85,900 | 329,600 | 1,314,900 | 429,800 |
| Third | 300,000 | 1,140,000 | 42,200 | 66,800 | 953,000 | 267,800 |
| Fourth | 200,000 | 279,800 | .... | 9,500 | 100,500 | 45,000 |
| Bank of Commerce | 2,000,000 | 3,488,100 | 227,600 | 275,900 | 2 099,100 | 448,100 |
| Bank of N. America | 1,000,000 | 2,366,600 | 1,900 | 978,900 | 978,800 | 561,700 |
| B'k of Redemption | 1,000,000 | 3,455,900 | 71,500 | 514,400 | 1,630,900 | 521,900 |
| Bank of Republic | 1,500,000 | 3,261,600 | .... | 168,000 | 185,100 | 987,400 |
| Commonwealth | 800,000 | 3,090,000 | 86,000 | 263,000 | 2,240,900 | 41,000 |
| City | 1,000,000 | 2,018,900 | 24,400 | 89,100 | 709,100 | 444,000 |
| Eagle | 1,000,000 | 1,500,000 | 1,600 | 136,900 | 753,100 | 213,800 |
| Exchange | 1,000,000 | 6 287,800 | 819,200 | 44,100 | 2,155,900 | 731,400 |
| Hide & Leather | 1,500,000 | 3,602,500 | 4,700 | 192,200 | 956,600 | 963,000 |
| Revere | 4,000,000 | 4,804,700 | 5,600 | 284,500 | 2,389,700 | 877,000 |
| Security | 200,000 | 845,100 | 40,000 | 28,000 | 662,200 | 179,500 |
| Union | 1,000,000 | 3,578,900 | 3,900 | 143,300 | 1,142,300 | 885,800 |
| Webster | 1,500,000 | 2,554,100 | 6,100 | 112,200 | 1,011,400 | 877,500 |
| Total | $31,850,000 | $80,885,400 | $2,445,300 | $3,271,200 | $58,210,900 | $25,050,400 |

The total amount "due to other Banks," as per statement of Apr. 17, is $23,842,900.

The following are the totals for a series of weeks past:

| Date. | Loans. | Specie. | Legal Tenders. | Deposits. | Circulation. |
|---|---|---|---|---|---|
| Apr. 3 | 123,170,400 | 2,853,500 | 6,962,200 | 54,527,800 | 24,527,100 |
| Apr. 10 | 147,094,300 | 2,717,000 | 7,285,500 | 55,890,000 | 24,740,500 |
| Apr. 17 | 150,885,400 | 2,445,300 | 7,271,200 | 58,210,900 | 25,050,400 |

**Philadelphia Banks.**—The following is the average condition of the Philadelphia National Banks for the week preceding Monday, April 17, 1876:

| Banks. | Capital. | Loans. | Specie. | L. Tender. | Total net Deposits. | Circulat'n. |
|---|---|---|---|---|---|---|
| Philadelphia | $1,500,000 | $3,310,000 | $96,000 | $315,000 | $3,690,000 | $720,000 |
| North America | 1,000,000 | 4,812,000 | 48,700 | 1,285,000 | 3,741,000 | 900,000 |
| Farmers and Mech. | 2,000,000 | 6,099,000 | 86,200 | 1,289,000 | 4,772 300 | 1,000,000 |
| Commercial | 810,000 | 1,472,000 | 5,000 | 327,000 | 1,320,000 | 628,000 |
| Mechanics' | 800,000 | 1,811,000 | 13,420 | 204,000 | 1,127,400 | 215,900 |
| Bank N. Liberties | 500,000 | 2,911,000 | 6,600 | 518,000 | 2,410,000 | 448,000 |
| Southwark | 250,000 | 1,304,853 | 8,011 | 267,256 | 1,304,266 | 206,820 |
| Kensington | 230,000 | 1,315,0-1 | .... | 153,000 | 698,743 | 221,200 |
| Penn | 300,000 | 1,255,200 | 1,000 | 217,985 | 915,820 | 215,500 |
| Western | 400,000 | 1,274,617 | 52,232 | 411,855 | 1,979,218 | 214,100 |
| Manufacturers' | 1,000,000 | 2,700,000 | .... | 886,000 | 1,931,600 | 533,000 |
| Bank of Commerce | 250,000 | 738,385 | 1,077 | 161,235 | 555,963 | 209,870 |
| Girard | 1,000,000 | 4,258,000 | 85,000 | 802,000 | 5,35-,000 | 596,000 |
| Tradesmen's | 200,000 | 1,468,000 | 5,000 | 254,000 | 1,010,000 | 152,000 |
| Consolidation | 300,000 | 1,116,559 | 10,530 | 181,961 | 630,127 | 270,000 |
| City | 400,000 | 1,619,523 | .... | 239,559 | 1,081,547 | 357,150 |
| Commonwealth | 267,000 | 808,000 | .... | 183,660 | 570,000 | 218,000 |
| Corn Exchange | 500,000 | 1,970,000 | 12,455 | 705,000 | 2,116,000 | 271,050 |
| Union | 300,000 | 1,167,000 | 9,000 | 192,000 | 1,538,000 | 90,000 |
| First | 1,000,000 | 4,550,000 | 19,000 | 1,107,000 | 4,189,000 | 791,000 |
| Third | 300,000 | 1,019,000 | .... | 834,000 | 9 2,000 | 262,000 |
| Sixth | 150,000 | 570,000 | .... | 91,000 | 427,000 | 185,000 |
| Seventh | 250,000 | 708,000 | .... | 109,000 | 492,000 | 219,500 |
| Eighth | 275,000 | 1,091,000 | .... | 239,000 | 879,000 | 245,500 |
| Central | 750,000 | 4,185,000 | 8,000 | 670,000 | 3,500,000 | 480,000 |
| Bank of Republic | 1,000,000 | 2,500,000 | .... | 448,000 | 996,000 | 770,000 |
| Security | 250,000 | 648,000 | .... | 142,000 | 425,000 | 176,000 |
| Centennial | 200,000 | 845,000 | .... | 51,000 | 177,000 | 45,000 |
| Total | $16,805,000 | $30,835 813 | $161,193 | $12,717,542 | $16,510,181 | $10,527,290 |

The deviations from the returns of previous week are as follows:

| | | | |
|---|---|---|---|
| Loans | Inc. | $114,856 | Deposits Inc. $1,619,985 |
| Specie | Dec. | 86,789 | Circulation Dec. 23,950 |
| Legal Tender Notes | Inc. | 109,927 | |

The following are the totals for a series of weeks past:

| Date. | Loans. | Specie. | Legal Tender. | Deposits. | Circulation |
|---|---|---|---|---|---|
| Mch. 27 | 61,162,151 | 594,508 | 16,538,833 | 46,998,577 | 10,491,078 |
| Apr. 3 | 60,719,929 | 611,968 | 12,794,872 | 45,.81,720 | 10,551,868 |
| Apr. 10 | 60,894,457 | 559,984 | 12,137,415 | 44,890,201 | 10,550,550 |
| Apr. 17 | 60,835,313 | 463,195 | 12,247,512 | 46,510,181 | 10,527,290 |

## QUOTATIONS IN BOSTON, PHILADELPHIA AND OTHER CITIES.

| SECURITIES. | Bid. | Ask. |
|---|---|---|
| **BOSTON.** | | |
| Maine 6s | 109 | 110 |
| New Hampshire, 6s | 103 | .... |
| Vermont 6s | .... | .... |
| Massachusetts 6s, Gold | .... | .... |
| do 5s, Gold | 112 | 112½ |
| Boston 6s, Currency | 112 | 112½ |
| do 5s, gold | 112 | .... |
| Chicago Sewerage 7s | .... | 108 |
| do Municipal 7s | .... | .. |
| Portland 6s | .... | .. |
| Atch. & Topeka 1st m. 7s | 82 | 83 |
| do land gt. 7s | 76½ | 77 |
| do 2d 7s | 69½ | 69½ |
| do land inc. 12s | 191½ | .... |
| Boston & Albany 7s | 115 | .... |
| Boston & Maine 7s | 110½ | .... |
| Burlington & Mo. Neb. 8s, 1894 | .... | 102 |
| do do Neb. 8s, 1883 | .... | .... |
| Eastern Mass. 7s | .... | .... |
| Ind. Cin. & Laf. 7s, 1859 | .... | .... |
| do equipment 10s | .... | .... |
| do funded debt 7s | .... | .... |
| Ogdensburg & Lake Ch. 6s | .... | .... |
| Old Col. & Newport Bds, 7, '77 | .... | .... |
| Rutland, new 7s | 45½ | .... |
| Verm't Cen., 1st M., cons., 7, '84 | .... | 20 |
| do 2d Mort., 7, 1891 | 4½ | 5 |
| Vermont & Can., new, 8s | .... | .... |
| Vermont & Mass., 1st M. 6, '83. | .00 | .... |
| STOCKS. | | |
| Boston & Albany stock | 135½ | 136 |
| Boston & Lowell stock | 53½ | .... |
| Boston & Maine | 104½ | .... |
| Boston & Providence | 150 | .... |
| Burlington & Mo. in Nebraska | 39½ | 39½ |
| Cheshire preferred | 45 | 50 |
| Chicago, Bur. & Quincy | 117½ | 117¾ |
| Cin., Sandusky & Clev. stock | 10 | 10¾ |
| Concord | .... | .... |
| Connecticut River | 135 | 137 |
| Connecticut & Passumpsic, pf. | 30 | .... |
| Eastern (Mass.) | 12½ | 12½ |
| Eastern (New Hampshire) | .... | .. |
| Fitchburg | 121½ | .... |
| Manchester & Lawrence | 130 | .... |
| Nashua & Lowell | 95 | .... |
| Northern of New Hampshire | 76 | .... |
| Norwich & Worcester | .... | 128 |
| Ogdens. & L. Champlain | 30 | .... |
| do do pref. | 85½ | .... |
| Old Colony | 109 | .... |
| Port., Saco & Portsmouth | .... | .... |
| Rutland common | .... | .... |
| do preferred | 11½ | .... |
| do scrip | .... | .... |
| Vermont & Canada | 20 | 30 |
| Vermont & Massachusetts | 103 | .... |
| Worcester & Nashua | 84 | 86 |

**BOSTON, PHILADELPHIA, Etc.—Continued.**

| SECURITIES. | Bid. | Ask. |
|---|---|---|
| **PHILADELPHIA.** | | |
| STATE AND CITY BONDS. | | |
| Pennsylvania 6s, gold, int. var | .... | .... |
| do do cur. var. | 103½ | 104 |
| do 6s, 10-15 1877-82 | 112 | 114 |
| Philadelphia 6s, old, regular | 104 | 105 |
| do 6s, new do | 106½ | 108½ |
| Allegheny County 6s, coupon | .... | 90 |
| Pittsburg 6s, 1918 | .... | .... |
| do 5s, 1913 | 85 | 87 |
| do 6s, gold, various | .... | .... |
| do 7s, Water Lo. various | 107 | .... |
| do 7s, street imp., '58-86 | 106½ | .... |
| New Jersey 6s, Exempt, var. | 105 | .... |
| Camden County 6s, various | 100 | .... |
| Camden City 6s do | 100 | .... |
| do 7s, do | 105 | .... |
| Delaware 6s, do | 102 | .... |
| Harrisburg City 6s, do | 96 | 100 |
| RAILROAD STOCKS. | | |
| Camden & Atlantic | 31 | 31½ |
| do do pref | 82½ | 83½ |
| Catawissa | 16 | 17½ |
| do pref | 42 | 43 |
| do New pref | 41¼ | 41¾ |
| Delaware & Bound Brook | .... | .... |
| East Pennsylvania | 10½ | .... |
| Elmira & Williamsport | 25 | .... |
| Elmira & Williamsport pref. | .... | .... |
| Huntingdon & Broad Top | 6 | 6 |
| do do pref. | .... | 12 |
| Lehigh Valley | 60½ | 61 |
| Little Schuylkill | .... | 51 |
| Minehill | 52 | 53 |
| Nesquehoning Valley | .... | 28 |
| Norristown | 100 | 100½ |
| North Pennsylvania | .... | 58 |
| Pennsylvania | 54½ | 54¾ |
| Philadelphia & Erie | 19 | 19¾ |
| Philadelphia & Reading | 44¾ | 45 |
| Philadelphia & Trenton | .... | .... |
| Phila., Wilming. & Baltimore | .... | .... |
| United N. J. Companies | .... | 147½ |
| West Chester consol. pref | .... | .... |
| West Jersey | .... | .... |
| CANAL STOCKS. | | |
| Delaware Division | .... | .... |
| Lehigh Navigation | 48 | 48¼ |
| Morris | 54½ | .... |
| do pref | .... | 138 |
| Schuylkill Navigation | .... | 15 |
| do pref | 14 | 15 |
| RAILROAD BONDS. | | |
| Allegheny Val. 7 3-10s, 1896 | 101¾ | 01½ |
| do 1e E. Ext., 1910 | 96½ | 100 |
| do Inc. 7s end. '94 | 52½ | 53½ |
| Belvidere Delaware, 1st m, 6, '77 | 101 | .... |
| do do 2d M. 8s, '85 | 99 | 100 |
| do do 8d M. 6s, '87 | 95 | 98 |
| Camden & Amboy, 6s, '83 | 102 | 102½ |
| do do 6s, '89 | .... | .... |
| do do mort. 8s, '89 | 105½ | .... |
| Cam. & Atlan. 1st m, 7s, g, 1913 | .... | .... |
| do 2d do 7s, c. 1893 | 103 | .... |
| Cam. & Burlington Co. 6s, '97 | .... | .... |
| Catawissa, new 7s, 1900 | 106 | 109 |
| Cayuga Lake 1st m. g. 7s, 1901 | .... | .... |
| Connecting 6s 1900-1904 | 98 | 100 |
| Dau., H. & Wilke, 1st m., 7s, '87 | .... | .... |
| Delaware mort. 6s, various | .... | .... |
| East Penn. 1st mort. 7s, '88 | 101 | .... |
| El. & W'msport, 1st m. 7s, '80 | 102½ | .... |
| do do 5s, perp | 83 | .... |
| Harrisburg 1st mort. 6s, '88 | .... | .... |
| H. & B. T. 1st mort. 7s, 1900 | .... | 110 |
| do 2d mort. 7s, '05 | 104 | 106 |
| do 8d m. cons. 7s, '15 | .... | 60 |
| Ithaca & Athens g. 7s, '90 | 102 | .... |
| Junction 1st mort. 6s, '82 | 103 | .... |
| do 2d do 1900 | .... | .... |
| Lehigh Valley, 6s, con., 1898 | 106½ | 107 |
| do do do reg. 1898 | 107 | 108 |
| do do do 7s, 1910 | .... | 111 |
| do do con. m. 6s 10 y | 101½ | 101 |
| Little Schuylkill 1st M., 7, 1877 | .00 | .... |
| Northern Pacific 7 3-10s, 1900 | .... | 17 |
| North Penn. 1st m, 8s, '85 | 103 | .... |
| do 2d m. 7s, '96 | 103 | .... |
| do chattel M. 10s 1877 | 1-2¼ | .... |
| do gen. M. 7s, 1903 | .00 | 106¾ |
| Oil Cr'k & Ale. R., gen. 7s, '83 | .... | .... |
| Oil Creek 1st m. 7s, '82 | 85 | 89 |
| Penn & N. Y. C. & R. R. 7s, '96-1906 | 109 | 110 |
| Pennsylvania, 1st M., 6, 1880 | 104½ | 107 |
| do gen. m. 6s 1910, coup | 103¾ | 103¾ |
| do gen. m., 6s reg., 1910 | 105 | .... |
| do cons. m. 6s, reg., 1905 | 100 | .... |
| Perkiomen 1st m. 6s, '97 | 80 | 100¾ |
| Phila. & Erie 1st m. 6s, '81 | 100 | 101 |
| do 2d m. 7s, '88 | 95¾ | 94¾ |
| Philadelphia & Reading 6s, '80 | 103 | 103¾ |
| do do 7s, '93 | .... | 108¾ |
| do deb. bonds, '98 | .... | 92 |
| do g. m. 7s, c. 1911 | 106 | 107¾ |
| do do reg. 1911 | .... | 109 |
| do new conv. 7s, 1893 | 100 | 101 |
| do Coal & I. Co m. 7s, '92-3 | 95¾ | 95¾ |
| Phila., Wilm. & Balt. 6s, 1904 | .... | .... |
| Pitts., Cin. & St. Louis 7s, '90 | 95¾ | 96¾ |
| Shamokin V. & Pottsv. 7s, 1901 | 101½ | 102 |
| Steubenville & Indiana 7s, '84 | .... | .... |
| Stony Creek, 1st m., 7s, 1907 | .... | .... |
| Sunbury & Erie 1st m. 7s, '77 | 100 | .... |
| United N. J. cos. m. 6s, 94 | 100 | .... |
| Warren & F. 1st m. 6s, '96 | .... | 90 |
| West Chester cons. 7s, '91 | 105 | 07 |
| West Jersey 1st m. 6s, '96 | 102 | .. |
| do do 7s, 1897 | 95 | .. |
| Western Penn. RR. 6s, 1893 | 78 | 83 |
| do do 6s P '96 | .... | .... |
| Wilm. & Read., 1st M., 7, 1900 | .... | 41 |
| do do 2d Mort. 1902 | .... | .... |
| CANAL BONDS. | | |
| Delaware Division 6s, '78 | .... | .... |
| Lehigh Navigation 6s, '84 | 102¾ | 103 |
| do RR. '97 | 10. | 8.5 |
| do deb. '77 | 99 | .... |
| do conv., '82 | .... | .... |
| do conv., g., '94 | 105 | .... |
| do gold, '97 | 101½ | 104¾ |
| Morris, boat loan, reg., 1865 | .... | .... |
| Pennsylvania 6s, 1910 | 78 | 78 |
| Schuylkill Nav. 1st m. 6s, '97 | .... | 96 |
| do 2d m., 6s, 1907 | .... | 82 |
| do 6s, '95 | .... | 73 |
| do 6s, imp., '50 | .... | .... |
| do 6s, boat & car, 1913 | .... | .... |
| do 7s, boat & car, 1915 | .... | 94 |
| do scrip | .... | .... |
| Susquehanna 6s, 1894 | .... | 76 |

* In default of interest.

| SECURITIES. | Bid. | Ask. |
|---|---|---|
| **BALTIMORE.** | | |
| Maryland 6s, defence, J. & J | 115 | .... |
| do 6s, exempt, 1887 | 112 | .... |
| do 6s, 1890, quarterly | 108 | .... |
| do 5s, quarterly | .... | .... |
| Baltimore 6s, 1884, quarterly | 109 | .... |
| do 6s, 1886, J. & J | 110 | 110¾ |
| do 6s, 1890, quarterly | 109 | .... |
| do 6s, Park. 1890, Q—M | 109 | 110 |
| do 6s, 1-90, M. & S | 106 | .... |
| do 6s, exempt, '93, M. & S | 110 | .... |
| do 6s, 1900, J. & J | 109 | .... |
| do 6s, 1902, do | 109 | .... |
| Norfolk Water, 8s | .... | .... |
| RAILROAD STOCKS. Par. | | |
| Balt. & Ohio—Stock | 100 | 171¾ |
| do Wash. Branch | 100 | 200 |
| do Parkersburg Br. | 50 | 9 |
| Northern Central | 50 | 45 |
| Western Maryland | 50 | 6¼ |
| Central Ohio | 50 | 41 |
| Pittsburgh & Connellsville | 50 | .... |
| RAILROAD BONDS. | | |
| Balt. & Ohio 6s, 1880, J. & J | 103 | 104 |
| do 6s, 1885, A. & O | 104¾ | 105 |
| N. W. Va., 2d M. (guar) '85, J. & J | 100 | 105 |
| Pittsb. & Connellsv. 7s, '98, co | 104 | 105 |
| Northern Central 6s, 1885, do | 103¾ | 105 |
| do 6s, 1900, A. & O | 100 | 101 |
| do 6s, gold, 1900, J. & J | 102¾ | 103½ |
| Cen. Ohio 6s, 1st M., 1890, M. & S | 100¾ | 100¾ |
| W. Md. 6s, 1st M., (gr) '90, J. & J | 104¾ | .... |
| do 1st M., 1890, J. & J | 89 | 91 |
| do 2d M., (guar.) J. & J | 104¾ | .... |
| do 2d M., (pref.) | 93 | .... |
| do 2d M. (gr. by W. & O.) J. & J | 100 | .... |
| do 8s, 8d M., (guar.) J. & J | 101¾ | .... |
| Mar. & Cin. 7s, 1st A., 1892 | 107½ | 108 |
| do 2d, M. & N | 99 | 100 |
| do 8s, 8d, J. & J | 75 | 78 |
| Union PR., 1st guar., J. & J | 100 | .... |
| do Canton endorsed | 90 | 95 |
| MISCELLANEOUS. | | |
| Baltimore Gas, certificates | 100 | .... |
| People's Gas | 25 | 25¾ |
| do Certificates | .... | .... |
| **WASHINGTON.** | | |
| *District of Columbia.* | | |
| Perm. Imp., 6s, g. J. & J., 1891 | 98½ | 101 |
| do 7s, 1891 | 96 | 98 |
| Market Stock bonds, 7s, 1892 | 96 | 98 |
| Water Stock bonds 7s, 1901 | 96 | 98 |
| " 7s, 1903 | 94 | 97 |
| *Washington.* | | |
| Ten year Bonds, 6s, 1878 | 94 | 96 |
| Fund. Loan (Cong.) 6 g, 1892 | 99 | 101 |
| Fund. Loan (Leg.), 6s, g, 1902 | 100 | 101 |
| Cem. of Stock (1828) 6s, at pleas | 70 | 75 |
| " " (1843) 6s, at pleas | 85 | 90 |
| Chec. & O. st'k ('47) 6s, at pleas. | 85 | 90 |
| *Georgetown.* | | |
| General stock, 6s, 1881 | 96 | 100 |
| do 6s, at pleasure | 85 | .... |
| Bounty stock, 6s, do | 85 | .... |
| Market stock, 6s, do | 85 | .... |
| Board of Public Works— | | |
| Cers. Gen. Imp. 6s, 1871 | 79 | 80 |
| do 1875 | 79 | 80 |
| do 1876 | 79 | 80 |
| do 1877 | 79 | 80 |
| do 1878 | 79 | 80 |
| do Series | 79 | 80 |
| Certificates, Sewer, 6s, 1874-77 | 40 | 45 |
| Water Certificates, 6s, 1877 | 99 | 101 |
| **CINCINNATI.** | | |
| Cincinnati 5s | *82½ | 85 |
| do 6s | *96 | 100 |
| do 7s | *106 | 107 |
| do 7-30s | *107 | 108 |
| Cincinnati South'n RR. 7.30s | 104½ | 106 |
| Ham. Co., Ohio 6 p. c. cong bds | *98 | 95 |
| do do 7 p. c., 1 to 5 yrs | 110 | 113 |
| do do 7 p. c., 6 to 10 yrs | *104 | 106 |
| Cin. & Cov. Bridge stock, pref | 115 | 120 |
| do bonds, long | *90 | 95 |
| Cin., Ham. & D., 1st M., 7s, '80 | 103 | 105 |
| do do 2d M., 7, '85 | 100 | .... |
| do do 3d M., 8, 77 | *100 | .... |
| Cin., Ham. & Ind. 1s guar | 84 | 87 |
| Cin. & Indiana, 1st M., 7 | 91 | 92 |
| do do 2d M., 7, 1877 | 73 | 74 |
| Colum., & Xenia, 1st M., 7, '90 | 102 | 105 |
| Dayton & Mich., 1st M., 7, 81 | 102½ | 105 |
| do do 2d M., 7, '84 | 98 | 99 |
| do do 8d M., 7, '88 | 90 | 98 |
| do To'do dep. bds, 7, '81-'94 | 98 | 98 |
| Dayton & West., 1st M., 1881 | *100 | .... |
| do do 1st M., 1905 | 66 | 80 |
| do do 1st M., 8, 1905 | 77 | 80 |
| Ind., Cin. & Laf., 1st M., 7 | 72 | 76 |
| do (I. & C.) 1st M., 7, 1886 | 89 | 91 |
| Little Miami, 6, 1883 | 95 | 98 |
| Cin. Ham. & Dayton stock | 51½ | 55 |
| Columbus & Xenia stock | 101 | .... |
| Dayton & Michigan stock | 41 | 43 |
| do 8 p. c. st'k guar | 03 | 105 |
| Little Miami stock | 100 | 100½ |
| **LOUISVILLE.** | | |
| Louisville 7s | 101½ | 102 |
| Louisville 8s, '82 to '87 | 92½ | 93½ |
| do 6s, '97 to '98 | 92½ | 93½ |
| do Water 6s, '87 to '89 | 92½ | 93½ |
| do Water Stock 6s, '67 | 92½ | 93½ |
| do Wharf 6s | 92½ | 93½ |
| do special tax 6s of '89 | 92½ | 93½ |
| Jeff., Mad. & I., 1st M. (I. & M.) 7, '81 | .... | .... |
| do do 2d M., 7 | 72½ | 73½ |
| do do 1st M., 7, 1906 | 9. | 91½ |
| Louisv. C. & Lex., 1st M., 7, '97 | 79 | 80 |
| Louis. & Fr'k., 1st M., 6, '70-'78 | 92 | 98 |
| do Louisv. Loan, 6, '81 | 92 | 92½ |
| L. & Nash. 1st M. (m. s.) 7, '77 | 95 | 96 |
| do Lou. Loan (m. s. 14, '86-'87 | 92 | 98 |
| do do (Leb. Br.) 6, '86 | 92 | 98 |
| do 1st M. (Leb. br. ex) 7, '80-'85 | 93 | 94½ |
| do Lou. L'n (Leb. br. ex) 6, '93 | 92 | 98 |
| do Consol. 1st M., 7, 1898 | 92½ | 93 |
| Jefferson., Mad. & Ind | .... | .... |
| Louisv., Cin. & Lex., pref | 7 | 8 |
| do do common | 4 | 6 |
| Louisville & Nashville | 30 | 10¾ |
| **ST. LOUIS.** | | |
| St Louis 8s, Long Bonds | *101½ | 102 |
| do Water 6s gold | *107 | 108 |
| do do do (new) | *104½ | .... |
| do Bridge Approach g. 6s | 104 | .... |
| do Renewal gold 6s | 106 | .... |
| do Sewer g. 6s (due '91-2-3) | 106 | .... |
| St Louis Co. new Park g. 6s | 106 | .... |
| do c'y, 7s | *103¾ | .... |
| At & Pacific guar. land grants | 25 | 30 |
| do 2d M. | 20 | 25 |

* And interest.

# GENERAL QUOTATIONS OF STOCKS AND BONDS IN NEW YORK.

*U. S. Bonds and active Railroad Stocks are quoted on a previous page. Prices represent the per cent value, whatever the par may be.*

| SECURITIES. | Bid. | Ask. |
|---|---|---|
| **State Bonds.** | | |
| Alabama 5s, 1883 | 33 | .... |
| do 5s, 1886 | 33¼ | .... |
| do 8s, 1886 | 33 | 37 |
| do 8s, 1888 | 33 | .... |
| do 8s, M. & E. RR | .... | .... |
| do 8s, Ala. & Ch. R. | .... | .... |
| do 8s of 1892 | .... | .... |
| do 8s of 1893 | .... | .... |
| Arkansas— | | |
| 6s, funded | 30 | .... |
| 7s, L. R. & Ft. S. 1s | .... | .... |
| 7s, Memphis & L. R. | .... | .... |
| 7s, L.R. P. B. & N. O. | .... | .... |
| 7s, Miss. O. & R. R. | .... | .... |
| 7s, Ark. Cent. RR. | .... | .... |
| Connecticut 6s | .... | 99¼ |
| Georgia 6s | 94 | .... |
| do 7s, new bonds | 106 | 108 |
| do 7s, endorsed | 103 | .... |
| do 7s, gold bonds | 105½ | .... |
| Indiana 5s | .... | .... |
| Illinois 6s, coupon, 1877 | .... | .... |
| do do 1879 | .... | .... |
| do War loan | .... | .... |
| Kentucky 6s | 103 | .... |
| Louisiana 6s | 45 | .... |
| do 6s, new | 45 | .... |
| do 6s, floating debt | 45 | .... |
| do 7s, Penitentiary | 45 | .... |
| do 6s, levee | 45 | .... |
| do 8s, do | 40 | .... |
| do 8s, do 1875 | 45 | .... |
| do 8s, of 1910 | .... | .... |
| Michigan 6s, 1878-'79 | 102½ | .... |
| do 6s, 1883 | 105 | .... |
| do 7s, 18 0 | 111 | .... |
| Missouri 6s, due 1876 | 101⅝ | 102¼ |
| do do 1877 | 102 | .... |
| do do 1878 | 102½ | 102¾ |
| Long bonds, due '32-'90 | 104½ | 105 |
| Funding, due 1824-5 | .... | .... |
| Asylum or Un., due 1892 | .... | .... |
| Han. & St. Jos., due 1875 | 101¾ | .... |
| do do 1886 | 103½ | .... |
| do do 1887 | 103½ | .... |
| New York State— | | |
| Bounty Loan, reg | 104½ | .... |
| do coup | 104½ | .... |
| 6s, Canal Loan, 1877 | .... | .... |
| 6s, do 1878 | .... | .... |
| 6s, gold, reg 1887 | .... | .... |
| 6s, do coup. 1887 | .... | .... |
| 6s, do loan 1883 | .... | .... |
| 6s, do do 1891 | 120 | .... |
| 6s, do do 1892 | .... | .... |
| 6s, do do 1893 | .... | .... |
| 5s, do do 1876 | .... | .... |
| North Carolina— | | |
| 6s, old, J. & J | 15½ | .... |
| do A. & O | 15½ | 18 |
| N. C. RR J. & J | 60¼ | .... |
| do A. & O | 60¼ | .... |
| do coup. off, J. & J | 45 | .... |
| do do off, A. & O. | 45 | .... |
| Funding act, 866 | 10 | .... |
| do 1868 | 8 | .... |
| New bonds, J. & J | 7 | .... |
| do A. & O | 7 | .... |
| Special tax, Class 1 | 2½ | 4 |
| do Class 2 | 2½ | .... |
| do Class 3 | 2½ | .... |
| Ohio 6s, 1881 | .... | .... |
| do 6s, 886 | .... | .... |
| Rhode Island 6s | .... | .... |
| South Carolina— | | |
| 6s | 34 | .... |
| Jan. & July | 34 | 35 |
| April & Oct | 33½ | .... |
| Funding act, 1866 | 34 | .... |
| Land C., 18-9, J. & J | 34 | .... |
| Land C., 1839, A. & O | 34 | .... |
| 7s of 1883 | 35 | .... |
| Non-fundable bonds | 3 | 4 |
| Tennessee 6s, old | 42¾ | 43½ |
| do 6s, new | 40¾ | 41¾ |
| do 6s, new series | 40¾ | 41¾ |
| Texas 10s of 1876 | .... | .... |
| Virginia— | | |
| 6s, old | .... | .... |
| 6s, new bonds, 1866 | 33 | .... |
| 6s, do 1867 | 30 | .... |
| 6s, consol. bonds | 74½ | .... |
| 6s, ex matured coup. | 67⅝ | 68 |
| 6s, consol., 2d series | .... | .... |
| 6s, deferred bonds | 8⅞ | 9½ |
| District of Columbia 3.65s | 68½ | 68⅝ |
| **Railroad Stocks.** | | |
| (*Active pre f'ably quot'd.*) | | |
| Albany & Susquehanna | 106 | .... |
| Central Pacific | .... | .... |
| Chicago & Alton | 98 | 100½ |
| do pref | .... | 110 |
| Chic. Bur. & Quincy | 117 | 117¾ |
| Cleve. Col. Cin. & I | 51 | 53 |
| Cleve. & Pittsburg, guar | 95 | 95¾ |
| Dubuque & Sioux City | 68 | 68 |
| Erie pref | .... | .... |
| Indianap. Cin. & Laf | .... | .... |
| Joliet & Chicago | .... | .... |
| Long Island | .... | .... |
| Morris & Essex | 103½ | 106 |
| Missouri Kansas & Texas | .... | .... |
| New Jersey Southern | 1¼ | 1¾ |
| N. Y. New Haven & Hart | .... | 158 |
| Ohio & Mississippi, pref | 33 | .... |
| Pitts. Ft. W. & Ch., guar | 101 | 102½ |
| do do special | .... | .... |
| Rensselaer & Saratoga | 116 | 120 |
| Rome Watertown & Og | .... | 51 |
| St. Louis Alton & T. H | 3½ | .... |
| do do pref | 15 | 19 |
| Belleville & So. Ill., pref | .. | .... |
| Terre Haute & Ind'polis | .... | .... |
| Toledo Peoria & Warsaw | .... | .... |
| Toledo Wab. & W., pref | .... | .... |
| Warren | .... | 104 |
| **Miscel'ous Stocks.** | | |
| Am. District Telegraph | .... | 40 |
| Canton Co., Baltimore | .... | 40 |
| Cent. N. J. Land & Im. Co. | .... | .... |
| Delaware & Hudson Can'l | 112½ | 113⅞ |
| American Coal | 50 | 52 |
| Consolidat'n Coal of Md. | 40 | 41½ |
| Mariposa L. & M. Co | .... | 8 |
| do do pref. | 7 | .... |
| Cumberland Coal & Iron | .... | .... |
| Maryland Coal | 15 | .... |
| Pennsylvania Coal | .... | 200 |
| Spring Mountain Coal | 55 | 64 |
| **Railroad Bonds.** | | |
| (*Stock Exchange Prices*) | | |
| Albany & Susq., 1st bonds | 110 | 118 |
| do 2d do | 106½ | 107 |
| do 3d do | 100 | .... |
| Bost. Hartf. & E., 1st mort. | 22½ | 23 |
| Boston Hartf. & Erie, guar | 24 | .... |
| Bur. C. Rapids & Minn., 1st 7s, g | .... | .... |
| Chesapeake & Ohio 6s, 1st m. | 32 | 33 |
| do ex coup | .... | .... |
| Chicago & Alton sinking fund | .... | .... |
| do 1st mort | 116 | 117 |
| do income | .... | .... |
| Joliet & Chicago, 1st mort | .... | .... |
| Louisiana & Mo., 1st m., guar | 92 | .... |
| St. Louis Jack. & Chic., 1st m. | 101 | 102 |
| Chic. Bur. & Q. 8 p. c., 1st m. | 113¼ | 114 |
| do do consol. m. 7s | 110¾ | .... |
| Chicago, Rk. Island & Pacific | 110 | 110¾ |
| do S. F. Inc. 6s, '95 | 98 | .... |
| Central of N. J., 1st m., new | 111 | 111¾ |
| do do 1st consol | .... | .... |
| do do con. conv. | 107⅝ | 109 |
| Lehigh & Wilkes B. con. guar | 94¾ | 95 |
| Am. Dock & Improve. bonds | 100 | .... |
| Ch. Mil. & St. P. 1st m. 8s, P.D. | 115½ | 116 |
| do do 2d m. 7 3-10, do | .... | 98 |
| do do 7s, gold, P. D. | .... | 100 |
| do do 1st 7s £ do | .... | .... |
| do do 1st m., La C. D. | 101½ | 101¾ |
| do do 1st m., I. & M. D. | .... | .... |
| do do 1st m., I. & D. | .... | .... |
| do do 1st m., H. & D. | 97 | .... |
| do do 1st m., C. & M. | 88 | 88¼ |
| do do 1st m., consol. | .... | 95 |
| do do 2d m. do | 106¾ | 110 |
| Chic. & N. Western sink. fund | 105½ | 106¼ |
| do do int. bonds | .... | 104 |
| do do consol. bds | .... | .... |
| do do ext'n bds | 103¾ | .... |
| do do 1st mort | 90¾ | 91 |
| do do cp. gld. bds | .... | 91 |
| do do reg. do | .... | 100 |
| Iowa Midland, 1st mort. 8s | 105 | 106 |
| Galena & Chicago Extended | 100 | .... |
| Peninsula 1st mort., conv | 101 | .... |
| Chic. & Milwaukee, 1st mort | .... | 80 |
| Winona & St. Peters, 1st m | .... | .... |
| do 2d mort | 111 | 112 |
| C. C. C. & Ind'a 1st m. 7s, S. F. | .... | .... |
| do consol. m. bonds | 108 | 109 |
| Del. Lack. & Western, 2d m | 113 | 118 |
| do do 7s, conv. | 117 | .... |
| Morris & Essex, 1st m | 110 | .... |
| do 2d mort | .... | .... |
| do bonds, 1900 | .... | .... |
| do construction | 106¾ | 107 |
| do 7s, of 1871 | 107 | 109 |
| do 1st con. guar. | 110 | .... |
| Erie, 1st mort., extended | .... | .... |
| do do endorsed | 101½ | 102¼ |
| do 2d mort., 7s, 1859 | 102 | .... |
| do 3d do 7s, 1883 | .... | 101 |
| do 4th do 7s, 18-0 | .... | 104½ |
| do 5th do 7s, 1888 | .... | .... |
| do 7s, cons., mort., gold bds | .... | .... |
| do Long Dock bonds | 107 | .... |
| Buff. N. Y. & E., 1st m., 1877 | .... | .... |
| do do large bds. | .... | .... |
| Han. & St. Jo., land grants | 110 | .... |
| do 8s, conv. mort. | 78 | 79 |
| Illinois Central— | | |
| Dubuque & Sioux City, 1st m. | .... | 108 |
| do do 2d div. | .... | .... |
| Cedar F. & Minn., 1st mort | 86½ | 88 |
| Indianap. Bl. & W., 1st mort | .... | .... |
| do do 2d mort | .... | .... |
| Lake Shore— | | |
| Mich. So. 7 p. c. 2d mort | 103 | .... |
| Mich S. & N. Ind., S. F., 7 p.c. | 109 | 110 |
| Cleve. & Tol. sinking fund | .... | .... |
| do new bonds | .... | .... |
| Cleve. P'ville & Ash., old bds | .... | .... |
| do do new bds. | 103 | .... |
| Detroit Monroe & Tol. bonds | 101½ | 102 |
| Buffalo & Erie, new bonds | .... | 104 |
| Buffalo & State Line 7s | .... | .... |
| Kalamazoo & W. Pigeon, 1st | .... | .... |
| Lake Shore Div. bonds | 103 | 105 |
| do Cons. coup., 1st. | 105 | .... |
| do Cons. reg., 1st. | 104 | .... |
| do Cons. coup., 2d | .... | .... |
| do Cons. reg., 2d | .... | 103 |
| Marietta & Cin. 1st mort | .... | .... |
| Mich. Cent., consol. 7s, 1902 | 102½ | 103 |
| do 1st m. 8s, 882, s. f. | 110 | 111 |
| do equipment bonds | .... | .... |
| New Jersey Southern 1st m. 7s | 24 | .... |
| do do consol. 7s | .... | .... |
| N. Y. Central 6s, 1883 | 105¼ | 106 |
| do 6s, 1887 | 105½ | 106 |
| do 6s, real estate | 102 | .... |
| do 6s, subscription | 102½ | .... |
| do 7s, 1876 | .... | .... |
| do 7s, conv., 18 6 | .... | 123 |
| do & Hudson, 1st m., coup | .... | 121 |
| do do 1st m., reg | .... | .... |
| Hudson R. 7s, 2d m., s. f., 85 | .... | 120½ |
| Harlem, 1st mort. 7s, coup | .... | 121 |
| do do 7s, reg | .... | .... |
| North Missouri, 1st mort | 94½ | 95½ |
| Ohio & Miss., consol. sink. fd | .... | 100 |
| do consolidated | .... | .... |
| do 2d do | 69 | 70 |
| do 1st Spring. div. | .... | .... |
| Pacific Railroads— | | |
| Central Pacific gold bonds | 105⅜ | 105¾ |
| do San Joaquin branch | .... | .... |
| do Cal. & Oregon 1st | .... | 94 |
| do State Aid bonds | .... | .... |
| do Land Grant bonds | .... | .... |
| Western Pacific bonds | 98 | 98 |
| Union Pacific, 1st mort. b'ds | 103¾ | 103⅞ |
| do Land grants, 7s | 98¼ | 99 |
| do Sinking fund | 90⅜ | 90¾ |
| Atlantic & Pacific land gr. m | .... | .... |
| South Pac. RR. bds. of Mo | 66 | 68 |
| Pacific R. of Mo., 1st mort. | 90 | 90½ |
| do 1st Caron't B | .... | .... |
| do 2d mort | .... | 78½ |
| Penn. RR— | | |
| Pitts. Ft. W. & Chic., 1st m | 117 | 17½ |
| do do 2d m | 106 | 11 |
| do do 3d m | 103 | .... |
| Cleve. & Pitts., consol., s.f. | 109 | 110 |
| do 4th mort | 103¾ | 104¾ |
| Col. Chic. & Ind. C., 1st mort | 46¾ | 46¾ |
| do do 2d mort | .... | .... |
| Rome Wat'n & Og., con. 1st | .... | 93 |
| St. L. & Iron Mountain, 1st m | .... | 100¼ |
| do do 2d m | 77 | 79 |
| St. L. Alton & T. H.— | | |
| Alton & T. H., 1st mort | .... | .... |
| do 2d mort., pref | 91½ | .... |
| do 2d mort. inc'me | 73 | 74 |
| Belleville & S. Ill. R. 1st m. 8s | .. | 95 |
| Tol. Peoria & Warsaw, E. D. | 83 | 85 |
| do do W. D. | 80 | .... |
| do do Bur. Div. | .... | .... |
| do do 2d mort | .... | 49 |
| do do consol. 7s | .... | .... |
| Tol. Wab. & Western— | | |
| Tol. & Wabash, 1st m. extend | 87 | 88 |
| Tol. & Wab., 1st m. St. L. div | 67 | 70 |
| do 2d mort | 63 | .... |
| do equip't bonds | .... | 12 |
| do con. convert | 34 | 40 |
| Hannibal & Naples, 1st mort | 35 | 40 |
| Great Western, 1st m., 1888 | 86 | 89 |
| do 2d mort., 1893 | 62 | 63 |
| Quincy & Toledo, 1st m., '90 | 48 | 68 |
| Illinois & So. Iowa, 1st mort | 67 | .... |
| Lafayette Bl'n & Miss., 1st m | .... | .... |
| Han. & Cent. Missouri, 1st m | .... | 90 |
| Pekin Line'n & Dec't'r, 1st m | .... | .... |
| Boston & N. Y. Air Line, 1st m | 99 | 101½ |
| Cin. Lafayette & Chic., 1st m | .... | .... |
| Del. & Hudson Canal, 1st m., '91 | 111 | .... |
| do do 1884 | .... | .... |
| do do 87 | .... | .... |
| do do coup. 7s, 1894 | .... | .... |
| do do reg. 7, 1894 | 108½ | 109½ |
| Long Island RR., 1st mort | .... | .... |
| South Side, L. I., 1st m. bonds | .... | .... |
| do sink. fund | .... | .... |
| Western Union Tel., 1900, coup | 102 | .. |
| do do reg | 101 | .... |

## Miscellaneous List.

(*Brokers' Quotations*)

### CITIES.

| | | |
|---|---|---|
| Albany, N. Y., 6s | 105 | 107 |
| Buffalo Water and Park | 103¾ | 109 |
| Chicago 8s, long dates | 100 | .... |
| do 7s, sewerage | 105¼ | 108 |
| do 7s, water | 105¼ | 108 |
| do 7s, river improvement | 105¼ | 100 |
| do 7s, various | 104 | .... |
| Cleveland 7s | 107 | 108½ |
| Detroit Water Works 7s | 108 | 110 |
| Elizabeth City, due '85 | 93½ | 100 |
| do due '95 | 90½ | 100 |
| Hartford 6s | 104 | 106¼ |
| Indianapolis 7.30s | 103 | .... |
| Long Island City | .... | 100 |
| Newark City 7s | 109 | 110 |
| do Water 7s | 112 | 113 |
| Oswego, 7s | 104 | 105 |
| Poughkeepsie Water | 105 | 106 |
| Rochester City Water bds., '95 | 108 | 110 |
| Toledo 8s | 102 | 103 |
| Yonkers Water, due 1898 | 104 | 105 |

### RAILROADS.

| | | |
|---|---|---|
| Atchison & P. Peak, 6, gold | 20 | 25 |
| Atlantic & Pacific L. G. 7s, gld | 25 | 30 |
| Atchison & Nebraska, 8 p. c | 20 | 30 |
| Bur. & Mo. Riv., land m. 7s | 105 | .... |
| do 2d S., do 7s | 108 | .... |
| do 3d S., do 8s | 108 | .... |
| do 4th S., do 8s | 108 | .... |
| do 5th S., do 8s | 108 | .... |
| do 8th S., do 8s | 109 | .... |
| Bur. C. R. & M. (M. div.) g. 7s | 20 | 25 |
| Cairo & Fulton, 1st 7s, gold | 76 | 80 |
| California Pac. RR., 7s, gold | 87 | 90 |
| do 6s, 2d m. g. | 70 | 75 |
| Canada Southern, 1st m | 64¼ | 64¾ |
| do with int. certifs | .... | .... |
| Central Pacific, 7s, gold, conv. | 108 | 110 |
| Central of Iowa 1st m. 7s, gold | 37 | 39 |
| do do 2d m., 7s, gold | .... | .... |
| Keokuk & St. Paul 8s | 104 | .... |
| Carthage & Bur. 8s | 104 | .... |
| Dixon Peoria & Han. 8s | 104 | .... |
| O. O. & Fox R. Valley 8s | 104 | .... |
| Quincy & Warsaw 8s | 104 | .... |
| Illinois Grand Trunk | 104 | .... |
| Chic. Dub. & Minn. 8s | .... | 27 |
| Peoria & Hannibal R. 8s | 104 | .... |
| Chicago & Iowa R. 8s | 89 | 92 |
| American Central 8s | 104 | .... |
| Chic. & S'thwestern 7s, guar | 88 | .... |
| Chesapeake & O. 2d m., gold 7s | 10 | 15 |
| Col. & Hock V. 1st 6, 30 years | 95 | .... |
| do 1st 7s, 10 years | 94 | 97 |
| do 2d 7s, 20 years | .... | 90 |
| Chicago Clinton & Dub. 8s | .... | 27 |
| Chic. & Can. South 1st m. g. 7s | 30 | 35 |
| Ch. D. & V. I. div., 1st m. g. 7s | 47 | 50 |
| Chic. Dany. & Vincen's 7s, gld | 21 | 23 |
| Connecticut Valley 7s | 92 | 94 |
| Connecticut Western 1st 7s | 70 | 80 |
| Chicago & Mich. Lake Shore | .... | 35 |
| Dan. Urb. Bl. & P. 1st m. 7s, g. | 42 | 44 |
| Des Moines & Ft. Dodge 1st 7s | .... | .... |
| Det. Hill-dale & In. RR. 8s | .... | 30 |
| Detroit & Bay City 8s, guar | 40 | .... |
| Detroit Eel River & Ill. 8s | 60 | 70 |
| Det. Lans. & Lake M. 1st m. 8s | 20 | 35 |
| do 2d m. 8s | .... | .... |
| Dutchess & Columbia 7s | .... | 35 |
| Denver Pacific 7s, gold | 80 | 85 |
| Denver & Rio Grande 7s, gold | 65 | 70 |
| Evansville & Crawfordsv., 7s | 95 | 100 |
| Erie & Pittsburgh 1st 7s | 85 | .... |
| do 2d 7s | 75 | .... |
| do 7s, equip | .... | 88 |
| Evansville Hen. & Nashv. 7s | 35 | 45 |
| Evansville, T. H. & Chic. 7s, g. | 75 | 84 |
| Flint Pere M. 7s, Land grant | .... | 95 |
| Fort W., Jackson & Sag. 8s | 69 | 71 |
| Grand R. & Ind. 1st 7s, guar | 101 | 107 |
| do 1st L. G. 7s | 85 | .... |
| do 1st ex L. G. 7s | .... | 57 |
| Grand River Valley 8s | .... | .... |
| Hous. & Texas C. 1st 7s, gold | 91 | 93 |
| do consol. bds | 70 | 72 |
| Indianap. & Vincen. 1st 7s, gr. | 76 | .... |
| Iowa Falls & Sioux C. 1st 7s | 90 | 95 |
| Indianapolis & St. Louis 7s | 75 | 82½ |
| Houston & Gt. North. 1st 7s, g. | 67 | 70 |
| International (Texas) 1st g | 64 | 66 |
| Int. H. & G. N. conv. 8s | .... | .... |
| Jackson Lansing & Sag. 8s | 90 | .... |
| Kansas Pac. 1s extension, gold | 70 | 73 |
| do 7s, land grant, gld | 78 | 80 |
| do 7s, do new, gld | 56 | 61 |
| do 6s, gld, June & Dec | 68 | 70 |
| do 6s, do Feb. & Aug | 70 | 73 |
| do 7s, 18-6, land grant | 100 | .... |
| do 7s, Leaven. br'nch | 60 | .... |
| do Incomes, No. 1 | 12 | 14 |
| do do No. 16 | 12 | 13 |
| do Stock | 10 | 11 |
| Kalamazoo & South H. 8s, gr. | 90 | 100 |
| Kal. Alleghan. & G. R. 8s, gr. | 92 | 96 |
| Kansas City & Cameron 10s | 92 | 100 |
| Kan. C. St. Jo. and C.B. 8s of '85 | .. | 50 |
| do do 8s of '98 | .... | .... |
| Keokuk & Des Moines 1st 7s | 85 | 90 |
| do funded int. 8s | 92½ | 95 |
| do pref. stock | 30 | 35 |
| L. Ont. Shore RR. 1st m. g. 7s | .... | 60 |
| Lake Sup. & Miss. 1st 7s, gold | 20 | 23 |
| Leav. Atch. & N. W. 7s, guar | 60 | .... |
| Leav. Law. & Gal. 1st m., 10s | 19 | 25 |
| Logana. Craw. & S. W. 8s, gld. | 10 | 12 |
| Michigan Air Line 8s | 90 | 95 |
| Monticello & P. Jervis 7s, gld. | .... | 40 |
| Montclair 1st 7s, gold | 8 | .... |
| Mo. Kansas & Texas 7s, gold | 58 | 60 |
| Mo. R. Ft. S. & Gulf 1st m. 10s | 54 | 55 |
| do do 2d m. 10s | .... | 15 |
| N. Haven Middlet'n & W. 7s | 25 | 30 |
| N. J. Midland 1st 7s, gold | 39 | 40 |
| do 2d 7s | 5 | 10 |
| New Jersey & N. Y. 7s, gold | .... | 90½ |
| N. Y. & Osw. Mid. 1st 7s, gold | 16 | 17½ |
| do 2d 7s, conv. | 3 | 5 |
| North. Pac. 1st m. gld. 7-3-10 | 15½ | 16 |
| Omaha & Southwestern RR. 8s | 89 | .... |
| Oswego & Rome 7s, guar | 90 | 100 |
| Peoria Pekin & J. 1st mort | 70 | 75 |
| Peoria & Rock I. 7s, gold | 58 | 60 |
| Port Huron & L. M. 7s, g. end. | 13 | 18 |
| Pullman Palace Car Co. stock | 84 | 85 |
| do bds., 8s, 4th series | .... | .... |
| Rockf. R. I. & St. L. 1st 7s, gld | 12¾ | 17½ |
| Rondout & Oswego 7s, gold | 40 | .... |
| Sioux City & Pacific 6s | 55 | .... |
| Southern Minn. constr'uc. 8s | 55 | .... |
| do 7s | 71 | 75 |
| St. Jo. & C. Bl. 1st mort. 10s | .... | 87½ |
| do do 8 p.c. | .... | .... |
| Sandusky Mans. & Newark 7s | 98 | 101 |
| St. Louis Vandalia & T. H. 1st | 97 | 100 |
| do 2d, guar | 78 | .... |
| St. L. & So'eastern 1st 7s, gold | .... | 40 |
| St. L. & I. Mt. (Ark. Br.) 8, g. | 74 | .... |
| Southern Central of N. Y. 8s | 80 | .... |
| Union & Logansport 8s | .... | 70 |
| Union Pacific, So. branch, 6s, g | 60 | .... |
| Walkill Valley 1st 7s, gold | .... | 70 |
| West Wisconsin 7s, gold | 53 | 55 |
| Wisconsin Valley 8s | .... | 70 |

### Southern Securities.

(*Brokers' Quotations*)

### STATES.

| | | |
|---|---|---|
| Louisiana new consol. 7s | 67 | 68 |
| South Carolina new consol. 6s | 52 | 55 |
| Texas State 8s, 1892 (flat) | 90 | 95 |
| do 7s, gold " | 109 | 110 |
| do 10s of 1884 " | 103 | 105 |
| do 10s, pension " | 106 | 108 |

### CITIES.

| | | |
|---|---|---|
| Atlanta, Ga., 7s | 75 | 80 |
| do 8s | 83 | 86 |
| Augusta, Ga., 7s, bonds | 85 | 88 |
| Charleston stock 6s | 53 | 57 |
| Charleston, S. C., 7s, F. L. bds. | 67 | 72 |
| Columbia, S. C., 6s | .... | 62 |
| Columbus, Ga., 7s, bonds | 75 | 80 |
| Lynchburg 6s | 80 | 90 |
| Macon 7s, bonds | 80 | 85 |
| Memphis old bonds, 6s | 40 | 50 |
| do new bonds, 6s | 37 | 45 |
| do end., M. & C. RR | 39 | 46 |
| Mobile 8s (coups. on) | 30 | 40 |
| do 8s (coups. on) | 30 | 40 |
| Montgomery 8s | 10 | 30 |
| Nashville 6s, old | 70 | 80 |
| do 6s, new | 70 | 80 |
| New Orleans 8s | 35 | 40 |
| do consol. 6s | 41 | 47 |
| do bonds, 7s | 35 | 40 |
| do gld. 7s, quarterly | 34 | 38 |
| do 10s | 33 | 38 |
| do to railroads, 6s | 35 | 37 |
| Norfolk 6s | 75 | 80 |
| Petersburg 6s | 85 | 90 |
| Richmond 6s | 94 | 97 |
| Savannah 7s, old | 83 | 85 |
| do 7s, new | 83 | 86 |
| Wilmington, N. C., 6s, gold | .... | 75 |
| do 8s, gold | .... | 80 |

### RAILROADS.

| | | |
|---|---|---|
| Ala. & Chatt. 1st m. 8s, end | 10 | 15 |
| Ala. & Tenn. Riv. 1st mort 8s | .... | 52 |
| do 2d mort. 8s | .... | 42 |
| Atlantic & Gulf, consol | 70 | 75 |
| do end. Savan'h. | 75 | 80 |
| do stock | 1 | 10 |
| do do guar | .... | 30 |
| Carolina Central 1st m. 6s, g | .... | 50 |
| Central Georgia consol. m. 7s | 95 | 97 |
| do stock | 38 | 42 |
| Charlotte Col. & A. 1st M. 7s | 70 | 80 |
| do do stock | 12 | 15 |
| Charleston & Savannah 6s, end | 20 | 40 |
| Savannah & Char. 1st M. 7s | 25 | .... |
| Cheraw & Darlington 7s | .... | 90 |
| East Tenn. & Georgia 6s | 75 | 80 |
| East Tenn. & Va. 6s, end. Tenn | 75 | 80 |
| E. Tenn. Va. & Ga. 1st m. 7s | 89 | 91 |
| do do stock | 50 | 60 |
| Georgia RR. 7s | 95 | 100 |
| do stock | 70 | 80 |
| Greenville & Col. 7s, guar | 52 | 55 |
| do 7s, certif | 51 | 53 |
| Macon & Brunswick end. 7s | 110 | 112 |
| Macon & Augusta bonds | 85 | 90 |
| do endorsed | 85 | 90 |
| do stock | .... | 15 |
| Memphis & Charleston 1st 7s | 77 | 82 |
| do 2d 7s | 50 | 55 |
| do stock | 5 | 12 |
| Memphis & Little Rock 1st m | .... | 65 |
| Mississippi Central 1st m 7s | 80 | 90 |
| do 2d m. 8s | 50 | 60 |
| Mississippi & Tenn. 1st m. 7s | 80 | 90 |
| do consol. 8s | 60 | 64 |
| Montgomery & West P. 1st 8s | 90 | 95 |
| do do income | .... | 60 |
| Mont. & Eufaula 1st 8s, g., end | 25 | 32 |
| Mobile & Ohio sterling | 41 | 43 |
| do do ex certif. | 41 | 43 |
| do 8s, interest | 25 | 30 |
| do 2d mort. 8s | 10 | 15 |
| do stock | .... | .... |
| N. Orleans & Jacks. 1st m | 89 | 95 |
| do certif's 8s | 68 | 75 |
| Nashville & Chattanooga 6s | 80 | 90 |
| Norfolk & Petersburg 1st m. 8s | .... | 93 |
| do 7s | .... | 88 |
| do 2d m. 8s | 80 | 82 |
| Northeastern, S. C., 1st m. 8s | 90 | 95 |
| do 2d m. 8s | .... | 85 |
| Orange & Alexandria, 1sts. 6s | 85 | 90 |
| do 2ds. 6s | 70 | .... |
| do 3ds. 8s | .... | 91 |
| do 4ths. 8s | 55 | 65 |
| Richm'd & Petersh'g 1st m. 7s | .... | 90 |
| Rich. Fre'ksb'g & Poto. 6s | 80 | 100 |
| do do conv. 7s | 80 | 100 |
| Rich. & Danv. 1st consol. 6s | 72 | 74 |
| Southwest RR., Ga., 1st m | 90 | 100 |
| S. Carolina RR. 1st m. 8s, new | 89 | 92 |
| do 6s | 51 | 56 |
| do 7s | 50 | 55 |
| do stock | 6 | 8 |
| West Alabama 8s, guar | 90 | 95 |

### PAST DUE COUPONS.

| | | |
|---|---|---|
| Tennessee State coupons | 42 | 47 |
| South Carolina consol | 90 | 95 |
| Virginia coupons | 35 | 40 |
| do consol. coup | 87 | 89 |
| Memphis City Coupons | 40 | 50 |

# NEW YORK LOCAL SECURITIES.

## Bank Stock List.

| Companies. (Marked thus (*) are not National.) | Capital. Par | Capital. Amount. | Dividends. Periods. | 1874 | 1875 | Last Paid. | Price. Bid. | Price. Askd |
|---|---|---|---|---|---|---|---|---|
| America* | 100 | 3,000,000 | J. & J. | 10 | 10 | Jan. 3,'76...5 | 150 | ..... |
| American Exchange | 100 | 5,000,000 | M.&N. | 8 | 8 | Nov. 1,'75...4 | 110 | 114 |
| Bowery | 100 | 250 000 | J. & J. | 12 | 12 | Jan. 3,'76...6 | ..... | ..... |
| Broadway | 25 | 1,000,000 | J. & J. | 24 | 24 | Jan. 3,'74..60 | ..... | ..... |
| Bull's Head* | 10 | 200,000 | M. & S. | ..... | 10 | Sept. 1,'75...5 | ..... | ..... |
| Butchers & Drovers | 25 | 300,000 | J. & J. | 10 | 10 | Jan. 3,'76...5 | 101 | ..... |
| Central | 100 | 2,000,000 | J. & J. | 4 | 8 | Jan. 3,'76...4 | 101½ | 102 |
| Chatham | 25 | 450,000 | J. & J. | 10 | 10 | Jan. 3,'76...5 | .. | .. |
| Chemical | 100 | 300,000 | ex.2 mos | 91 | 100 | Mch. 1,'76.15 | ..... | ..... |
| Citizens' | 25 | 600,000 | J. & J. | 10 | 9 | Jan. 3,'76...4 | ..... | ..... |
| City | 100 | 1,000,000 | Q—F | 20 | 20 | Feb. 1,'76...5 | ..... | ..... |
| Commerce | 100 | 10,000,000 | J. & J. | 8 | 8 | Jan. 10,'76 8¾ | 115 | 115¼ |
| Commercial | ..... | 100,000 | ..... | ..... | ..... | ..... | ..... | ..... |
| Continental | 100 | 1,500,000 | J. & J. | 4 | 8 | Jan. 3,'76...3 | ..... | 76 |
| Corn Exchange* | 100 | 1,000 000 | F. & A. | 10 | 10 | Feb. 1,'76...5 | 130 | ..... |
| Currency | 100 | 100,000 | J. & J. | 8 | ..... | July 1,'74...4 | ..... | ..... |
| Dry Goods* | 100 | 1,000,000 | J. & J. | ..... | 8 | Jan. 10,'76.2½ | ..... | ..... |
| East River | 25 | 350,000 | J. & J. | 8 | 8 | Jan. 3,'76...4 | ..... | ..... |
| Eleventh Ward* | 25 | 200,000 | J. & J. | 7 | 7 | Jan. 3,'76...3 | ..... | ..... |
| Fifth | 100 | 150,000 | Q—J. | 11 | 7½ | July 1,'75.2½ | ..... | ..... |
| Fifth Avenue* | 100 | 100,000 | ..... | ..... | ..... | ..... | ..... | ..... |
| First | 100 | 500 000 | Q—J. | 14 | 6 | July 1,'75...3 | 200 | ..... |
| Fourth | 100 | 5,000,000 | J. & J. | 8 | 8 | Jan 3,'76...4 | 90 | 93¼ |
| Fulton | 30 | 600,000 | M.&N. | 11 2-3 | 10 | Nov. 1,'75...5 | ..... | ..... |
| Gallatin | 50 | 1,500,000 | A. & O. | 8 | 8 | Apl. 1,'76...4 | ..... | 128 |
| German American* | 100 | 1,000,000 | F. & A. | 8 | ..... | Feb.1,'74...8 | 78 | ..... |
| German Exchange* | 100 | 200,000 | M.&N. | 7 | ... .. | May 1,'74...4 | ..... | ..... |
| Germania* | 100 | 200,000 | M.&N. | 10 | 8 | May, 1,'75...8 | ..... | ..... |
| Greenwich* | 25 | 200,000 | M.&N. | 20 | 100 | Dec. 1,'75...80 | ..... | ..... |
| Grand Central* | 25 | 100,000 | M.&N. | ..... | ..... | ..... | ..... | ..... |
| Grocers* | 40 | 300,000 | J. & J. | 10 | 10 | Jan. 3,'76...4 | ..... | 97 |
| Hanover | 100 | 1,000,000 | J. & J. | 8 | 4 | Jan. 3,'76...3 | 75 | ..... |
| Harlem* | 100 | 92,700 | M.&S. | 8 | 4 | Mch. 1,'75...4 | ..... | ..... |
| Importers' & Traders' | 100 | 1,500,000 | J. & J. | 14 | 14 | Jan. 3,'76...7 | 190 | ..... |
| Irving | 50 | 500,000 | J. & J. | 10 | 10 | Jan. 3,'76...5 | ..... | ..... |
| Island City* | 50 | 100,000 | ..... | ..... | ..... | ..... | ..... | ..... |
| Leather Manufactrs | 100 | 600,000 | J. & J. | 12 | 12 | Jan. 3,'76...6 | ..... | ..... |
| Loaners'* | 100 | 500,000 | F. & A. | 8½ | ..... | Feb.12,'74.8½ | ..... | ..... |
| Manhattan* | 50 | 2,050,000 | F. & A | 10 | 10 | Feb. 10,'76...5 | ..... | ..... |
| Manuf. & Merchants* | 60 | 300,000 | J. & J. | ..... | 7 | July1,'75..3½ | ..... | ..... |
| Marine | 100 | 400,000 | J. & J. | 11 | 10 | Jan. 3,'76...5 | ..... | ..... |
| Market | 100 | 1,000,000 | J. & J. | 10 | 9 | Jan. 3,'76...4 | 112½ | ..... |
| Mechanics | 25 | 2,000,000 | J. & J. | 10 | 10 | Jan. 3,'76...5 | 139 | ..... |
| Mech. Bkg Asso'tion | 50 | 500,000 | M.&N. | 7½ | 6 | Nov. 1,'75...3 | ..... | 90 |
| Mechanics & Traders | 25 | 600,000 | M.&N. | 10 | 10 | Nov. 1,'75...5 | ..... | ..... |
| Mercantile | 100 | 1,000,000 | M.&N. | 9 | 8 | Nov. 1,'75...4 | ..... | 115 |
| Merchants | 50 | 3,000,000 | J. & J. | 8 | 8 | Jan. 3,'76...4 | 93 | 101 |
| Merchants' Ex | 50 | 1,000,000 | J. & J. | 4 | 8 | Jan. 3,'76.3½ | ..... | ..... |
| Metropolis* | 100 | 500,000 | J. & J. | 8 | 7½ | Jan 3,'76.3½ | ..... | ..... |
| Metropolitan | 100 | 4,000,000 | J. & J. | 10 | 10 | Jan. 3,'76...5 | ..... | 125½ |
| Murray Hill* | 100 | 200,000 | A. & O. | 8 | 8 | Oct. 1,'75...4 | ..... | ..... |
| Nassau* | 100 | 1,000,000 | M.&N. | 8 | 8 | Nov. 10,'75..4 | 108½ | ..... |
| New York | 100 | 3,000,000 | J. & J. | 10 | 10 | Jan. 3,'76...5 | ..... | ..... |
| New York County | 100 | 200,000 | J. & J. | 13 | 114 | July 1,'75...7 | ..... | ..... |
| N. Y. Nat. Exchange | 100 | 500,000 | J. & J. | ..... | 7½ | Jan. 3,'76.3½ | ..... | 98 |
| N. Y. Gold Exchange* | 100 | 500,000 | J. & J. | ..... | ..... | May, '73...3 | ..... | ..... |
| Ninth | 100 | 1,500,000 | J. & J. | 8 | 4 | Jan. 3,'76...3 | 80 | ..... |
| North America* | 100 | 1,000,000 | J. & J. | 8 | 8 | Jan. 3,'76.3½ | ..... | 97 |
| North River* | 50 | 400,000 | J. & J. | 7 | ..... | July 1,'74.3½ | ..... | ..... |
| Oriental* | 25 | 300,000 | J. & J. | 12 | 12 | Jan. 3,'76...6 | ..... | ..... |
| Pacific* | 50 | 422,700 | Q—F. | 12 | 12 | Feb. 1,'76...3 | ..... | ..... |
| Park | 100 | 2,000,000 | J. & J. | 12 | 12 | Jan. 3,'76...5 | ..... | 125 |
| Peoples* | 25 | 412,500 | J. & J. | 10 | 10 | Jan. 3,'76...5 | ..... | 150 |
| Phenix | 20 | 1,800,000 | J. & J. | 7 | 7 | Jan 3,'76.3½ | ..... | 91½ |
| Produce* | 100 | 250,000 | ..... | ..... | 3½ | July13,'74.3½ | ..... | ..... |
| Republic | 100 | 2,000,000 | F. & A. | 8 | 4 | Feb. 3,'75...4 | 75 | 80 |
| St. Nicholas | 100 | 1,000,000 | F. & A. | 8 | 8 | Feb. 14,'76...4 | ..... | ..... |
| Seventh Ward | 100 | 300,000 | J. & J. | 9 | 6 | Jan. 3,'76...3 | ..... | ..... |
| Second | 100 | 300,000 | J. & J. | 12 | 14 | Jan. 3,'76...7 | ..... | ..... |
| Shoe and Leather | 100 | 1,000,000 | J. & J. | 12 | 12 | Jan. 3,'76...6 | ..... | 141 |
| Sixth | 100 | 200,000 | J. & J. | 8 | 8 | Jan. 1,'76...4 | ..... | ..... |
| State of New York | 100 | 2,000,000 | M.&N. | 8 | 8 | Nov. 10,'75..4 | 45 | ..... |
| Tenth | 100 | 500,000 | J. & J. | 2½ | ..... | Jan.2'74.2½g | ..... | ..... |
| Third | 100 | 1,000,000 | J. & J. | 8 | 8 | Jan. 3,'76...4 | ..... | ..... |
| Tradesmen's | 40 | 1,000,000 | J. & J. | 10 | 10 | Jan. 3,'76...5 | ..... | 150 |
| Union | 50 | 1,500,000 | M.&N. | 10 | 10 | Nov. 1,'75...5 | ..... | 149 |
| West Side* | 100 | 200,000 | J. & J. | 9 | 8 | Jan. 1,'76...4 | ..... | ..... |

## Gas and City R.R. Stocks and Bonds.

[Quotations by Charles Otis, Broker, 47 Exchange Place.]

| Gas Companies. | Par | Amount. | Periods. | Rate. | Last dividend. | Bid. | Askd |
|---|---|---|---|---|---|---|---|
| Brooklyn Gas Light Co | 25 | 2,000,000 | Q—F. | 5 | Jan., '76 | ..... | ..... |
| Citizens' Gas Co (Bklyn | 20 | 1,200,000 | Q—J. | 2½ | Jan., '76 | ..... | ..... |
| do certificates | ..... | 920,000 | A. & O. | 8½ | Apr., '76. | 100 | ..... |
| Harlem | 50 | 1,850,000 | F. & A. | 4 | Aug., '75. | 120 | ..... |
| Jersey City & Hoboken | 20 | 886,000 | J. & J. | 5 | Jan., '76. | 140 | ..... |
| Manhattan | 50 | 4,000,000 | J. & J. | 10 | Jan., '76. | ..... | 260 |
| Metropolitan | 100 | 2,000,000 | M. & S. | 5 | Mch., '76 | 115 | ..... |
| do certificates | ..... | 1,000,000 | M. & S | ..... | ..... | 103 | ..... |
| do bonds | ..... | 500,000 | J. & J. | 7 | ..... | ..... | ..... |
| Mutual, N. Y | 100 | 5 000,000 | ..... | 2½ | Apr., '76 | ..... | 109 |
| Nassau, Brooklyn | 25 | 1,000,000 | ..... | 4 | Jan., '76 | ..... | ..... |
| do scrip | ..... | 700,000 | M.&N. | 7 | ..... | ..... | 98 |
| New York | 100 | 4,000,000 | M. &N. | 5 | Jan., '76. | ..... | 148 |
| People's (Brooklyn) | 10 | 1,000,000 | J. & J. | 3½ | Jan., '76 | ..... | ..... |
| do do bonds | ..... | 625,000 | F. & A. | ..... | ..... | ..... | ..... |
| Westchester County | 50 | 456,000 | ..... | 3½ | Jan., '76. | 100 | 105 |
| Certificates | ..... | 53,000 | ..... | 4 | ..... | 100 | ..... |
| Bonds | ..... | 21,000 | J. & J. | ..... | ..... | ..... | ..... |
| Williamsburg | 50 | 1,000,000 | J. & J. | 3 | Apr., '76 | 120 | ..... |
| do scrip | ..... | 1 000,000 | J. & J. | 7 | ..... | ..... | 100 |
| *Bleecker St. & Fulton Ferry*—stock | 100 | 500,000 | ..... | ..... | ..... | ..... | ..... |
| 1st mortgage | 1000 | 694,000 | J. & J. | 7 | 1880 | ..... | ..... |
| *Broadway & Seventh Ave*—stock | 100 | 2,100,000 | J. & J. | 9 | Jan.,'76 | ..... | 70 |
| 1st mortgage | 1000 | 1,500,000 | J. & D. | 7 | 1884 | 98 | ..... |
| *Brooklyn City*—stock | 50 | 2,000,000 | Q—F. | 5 | Feb.,'76 | 120 | ..... |
| 1st mortgage | 1000 | 300,000 | M.&N. | 7 | 1872 | 102 | 101 |
| *Broadway (Brooklyn)*—stock | 100 | 200,000 | J. & J. | 5 | Jan.,'76 | ..... | 150 |
| *Brooklyn & Hunter's Pt*—stock | 100 | 400,000 | ..... | 3 | Oct.,'75 | 65 | 75 |
| 1st mortgage bonds | 1000 | 300,000 | J. & J. | 7 | 1893 | 90 | ..... |
| *Central Pk, N. & E. Riner*—stock | 100 | 1,800,000 | ..... | ..... | ..... | ..... | ..... |
| 1st mortgage, consolidated | 1000 | 1,200,000 | J. & D. | 7 | 1895 | ..... | ..... |
| *Christopher & Tenth Street*—stock | ..... | 650 000 | ..... | ..... | ..... | ..... | ..... |
| *Coney Island & Brook'n*—1st mort | 1000 | 307,000 | J. & J. | 7 | 1877 | ..... | ..... |
| *Dry Dock, E. B. & Battery*—stock | 100 | 1,200,000 | Q—F. | 3 | Feb., '76 | 88 | ..... |
| 1st mortgage, cons'd | ..... | 900,000 | J. & D | ..... | ..... | 100 | ..... |
| *Eighth Avenue*—stock | 100 | 1,000,000 | J. & J. | 6 | Jan.,'76 | 135 | ..... |
| 1st mortgage | 1000 | 208,000 | J. & J. | 7 | ..... | 100 | ..... |
| *42d St. & Grand St Ferry*—stock | 100 | 748,000 | M.&N. | 4 | Nov.,'75 | ..... | ..... |
| 1st mortgage | 1000 | 236,000 | A. & O. | 7 | 1873 | ..... | ..... |
| *Central Cross Town*—stock | 100 | 560,000 | ..... | ..... | ..... | ..... | ..... |
| 1st mortgage | 1000 | 200,000 | ..... | ..... | ..... | ..... | ..... |
| *Ninth Avenue*—stock | 100 | 797,300 | ..... | ..... | ..... | ..... | ..... |
| 1st mortgage | 1000 | 207,000 | J. & J. | 7 | ..... | ..... | ..... |
| *Second Avenue*—stock | 100 | 1,199,500 | Q.—F. | 2 | Apr.,'76 | ..... | x70 |
| 1st mortgage | 1000 | 350,000 | J. & D. | 7 | 1877 | ..... | 100 |
| 2d mortgage | 1000 | 200,000 | F. & A. | 7 | 1876 | ..... | 100 |
| 3d mortgage | 1000 | 150,000 | A. & O. | 7 | 1883 | ..... | 95 |
| Cons. Convertible | 1000 | 617,000 | M.&N. | 7 | 1893 | 81 | 87 |
| *Sixth Avenue*—stock | 100 | 750,000 | M.&N. | 5 | Nov.,'75 | ..... | 240 |
| 1st mortgage | 1000 | 415,000 | J. & J. | 7 | 1890 | ..... | 100 |
| *Third Avenue*—stock | 100 | 2,000,000 | Q—F. | 2½ | Feb.,'76 | ..... | 140 |
| 1st mortgage | 1000 | 2 000,000 | J. & J. | 7 | 1890 | 100 | 101 |
| *Twenty-third Street*—stock | 100 | 600,000 | J. & J. | 3 | Jan.,'76 | 85 | ..... |
| 1st mortgage | 1100 | 250,000 | M.&N. | 7 | ..... | ..... | 100 |

* This column shows last dividend on *stocks*, also date of maturity of *bonds*.

## Insurance Stock List.

(Quotations by E. S. Bailey, broker, 65 Wall street.)

| Companies. | Capital. Par | Capital. Amount. | Net surplus, Jan. 1, 1876.* | Dividends. 1872 | 1873 | 1874 | 1875 | Last Paid. | Price. Bid. | Price. Askd |
|---|---|---|---|---|---|---|---|---|---|---|
| Adriatic | 25 | 200,000 | 33,606 | 10 | 8½ | 10 | 10 | Jan.,'76...5 | 70 | 77½ |
| Ætna | 100 | 200,000 | 82,580 | 5 | .... | 10 | 14 | Jan'76.12½ | 90 | ..... |
| American | 50 | 400,000 | 310,678 | 14 | 14 | 14 | 15 | Jan.,'76...7 | ..... | 160 |
| American Exch'e | 100 | 200,000 | 66,043 | 6 | 10 | 10 | 10 | Jan.,'76...5 | 106 | 112 |
| Amity | 100 | 200,000 | 13,248 | .... | 5 | 7½ | 8 | Jan.,'76...4 | ..... | 85 |
| Arctic | 20 | 200,000 | 13,289 | 10 | 5 | 10 | 10 | Jan.,'76...5 | 70 | 80 |
| Atlantic | 50 | 200,000 | 183,05[illegible] | .... | 10 | 10 | 10 | Jan.,'76...5 | 110 | ..... |
| Bowery | 25 | 300,000 | 423,612 | 20 | 20 | 20 | 30 | Dec.,'75.15 | 213 | ..... |
| Brewers' & M'lst'rs | 100 | 200,000 | 26,144 | .... | .... | 5 | 5 | Jan.,'76...5 | 85 | ..... |
| Broadway | 25 | 200,000 | 301,595 | 13 | 20 | 20 | 20 | Feb.,'76.10 | 200 | 225 |
| Brooklyn | 17 | 153,000 | 239,167 | 20 | 20 | 30 | 30 | Jan.,'76.12 | 220 | ..... |
| Citizens' | 20 | 300,000 | 306,380 | 20 | 10½ | 17 | 20 | Jan.,'76.10 | 170 | 180 |
| City | 70 | 210,000 | 217,349 | 20 | 14½ | 20 | 20 | Feb.,'76.10 | 160 | 175 |
| Clinton | 100 | 250,000 | 192,247 | 17 | 10 | 17 | 20 | Jan.,'76.10 | 120 | ..... |
| Columbia | 80 | 300,000 | 89,154 | 10 | .... | 10 | 10 | Jan.,'76...5 | 70 | 80 |
| Commerce Fire | 100 | 200,000 | 85,890 | 10 | 5 | 10 | 10 | Jan.,'76...5 | ..... | 85 |
| Commercial | 50 | 200,000 | 169,315 | 11 | 5 | 13 | 20 | Jan.,'76.15 | 130 | 171 |
| Continental | 100 | 1,000,000 | 600,222 | 8½ | 8½ | 10 | 9·88 | Jan.'76.5.66 | 120 | 127½ |
| Eagle | 40 | 300,000 | 540,059 | 20 | 20 | 30 | 30 | Apr.,'76.15 | ..... | 340 |
| Empire City | 100 | 200,000 | 141,623 | 10 | 10 | 10 | 14 | Jan.,'76...5 | 120 | ..... |
| Emporium | 100 | 200,000 | 30,455 | .... | .... | 10 | 10 | Jan.,'76...5 | 108 | ..... |
| Exchange | 30 | 200,010 | 187,812 | 8½ | 10 | 10 | 13 | Jan.,'76.10 | ..... | ..... |
| Farragut | 50 | 200,000 | 146,060 | 8½ | 10 | 12 | 12½ | Jan.'76.7½ | 130 | 135 |
| Firemen's | 50 | 200,000 | 146,450 | 5 | 6 | 13 | 19 | Jan.,'76.8 | 125 | 130 |
| Firemen's Fund | 10 | 150,000 | 83,583 | .... | .... | 10 | 10 | Jan.,'76...6 | ..... | 86 |
| Firemen's Trust | 10 | 150,000 | 119,229 | 10 | 10 | 10 | 12 | Jan.,'76...6 | 110 | ..... |
| Gebhard | 100 | 200,000 | 21,326 | 10 | 5 | 10 | 10 | Feb.,'76...5 | ..... | ..... |
| German-American | 100 | 1,000,000 | 609,505 | .... | 4 | 20 | 10 | Jan.,'76...5 | 107 | 115 |
| Germania | 50 | 500,000 | 616,160 | 10 | 10 | 10 | 10 | Jan.'76.10 | 147 | 155 |
| Globe | 50 | 200,000 | 158,098 | 12½ | 12½ | 15 | 18 | Jan.,'76.10 | 135 | 145 |
| Greenwich | 25 | 200,000 | 825,191 | 28 | 29 | 30 | 55 | Jan.,'76.10 | 300 | 320 |
| Guaranty | 100 | 200,000 | 1,682 | .... | .... | .... | 10 | Jan.,'76...5 | 70 | ..... |
| Guardian | 100 | 200,000 | 55,629 | 8½ | .... | 10 | 10 | Jan.,'76...5 | 90 | 100 |
| Hamilton | 15 | 150,000 | 144,867 | 17½ | 20 | 20 | 20 | Jan.,'76.10 | 160 | 170 |
| Hanover | 50 | 500,000 | 382,159 | 10 | 10 | 10 | 10 | Jan.,'76...5 | 114 | 120 |
| Hoffman | 50 | 200,000 | 95,433 | 10 | .... | 10 | 10 | Jan.,'76...5 | 90 | ..... |
| Home | 100 | 3,000,000 | 899,723 | 5 | .... | 10 | 10 | Jan.,'76...5 | 107 | ..... |
| Hope | 25 | 150,000 | 48,590 | 5 | .... | 10 | 10 | Jan.,'76...5 | 85 | 92 |
| Howard | 50 | 500,000 | 198,571 | .... | 7½ | 10 | 12 | Jan.,'76...6 | 115 | 128 |
| Importers'& Trad. | 50 | 200,000 | 102,208 | 10 | 5 | 13 | 12 | Jan.,'76...6 | 115 | 128 |
| Irving | 50 | 200,000 | 40,992 | .... | .... | 7 | 13 | Jan.,'76...5 | ..... | ..... |
| Jefferson | 80 | 200,010 | 137,049 | 10 | 10 | 10 | 10 | Mch.,'76...5 | 150 | 165 |
| Kings Co. (B'klyn) | 20 | 150,000 | 219,772 | 10 | 10 | 20 | 20 | Jan.,'76.10 | 180 | 190 |
| Knickerbocker | 40 | 280,000 | 71,121 | 20 | 20 | 20 | 20 | Jan.,'76...5 | ..... | 130 |
| Lafayette (B'klyn) | 50 | 150,000 | 125,914 | 10 | 10 | 10 | 10 | Jan.,'76.10 | 160 | 168 |
| Lamar | 100 | 200,000 | 117,569 | .... | .... | 10 | 10 | Jan.,'76...5 | 100 | 110 |
| Lenox | 25 | 150,000 | 86,978 | 10 | 10 | 10 | 10 | Jan.,'76...5 | 100 | 107 |
| Long Island (Bkly.) | 50 | 200,000 | 186,673 | 15 | 15 | 15 | 16 | Jan.,'76.10 | 170 | ..... |
| Lorillard | 25 | 300,000 | 109,288 | .... | 7 | 10 | 10 | Jan.,'76...5 | 85 | ..... |
| Manuf & Builders' | 100 | 300,000 | 155,024 | 5 | 10 | 10 | 10 | Jan.,'76...5 | 250 | ..... |
| Manhattan | 100 | 250,000 | 282,425 | .... | 10 | 10 | 14 | Jan.,'76...7 | 115 | ..... |
| Mech. & Trad'rs' | 25 | 200,000 | 320,899 | 20 | 20 | 20 | 30 | Jan.,'76.20 | 190 | ..... |
| Mechanics' (Bklyn) | 50 | 150,000 | 171,897 | 10 | 10 | 10 | 10 | Jan.,'76.10 | 165 | ..... |
| Mercantile | 50 | 300,000 | 65,508 | 5 | 5 | 10 | 10 | Jan.,'76...5 | 90 | ..... |
| Merchants' | 50 | 200,000 | 181,276 | 20 | 7 | 17 | 20 | Jan.,'76.10 | 175 | 185 |
| Metropolitan | 50 | 300,000 | 25,865 | .... | 4 | 10 | 10 | Jan.,'76...5 | 60 | 70 |
| Montauk (B'klyn) | 50 | 200,000 | 132,077 | 20 | 20 | 20 | 20 | Jan.,'76.10 | 160 | 170 |
| Nassau (B'klyn) | 50 | 200,000 | 275,859 | 25 | 20 | 20 | 20 | Jan.,'76.15 | 195 | ..... |
| National | 87½ | 200,000 | 118,162 | 5 | .... | 10 | 12 | Jan.,'76...8 | 125 | 132 |
| N. Y. Equitable | 85 | 210,000 | 339,082 | 20 | 20 | 20 | 30 | Jan.,'76.10 | 190 | 210 |
| New York Fire | 100 | 200,000 | 214,010 | 16 | 18 | 20 | 20 | Feb.,'76.10 | 165 | 175 |
| N. Y. & Yonkers | 100 | 200,000 | 36,586 | .... | .... | 10 | 10 | Jan.,'76...5 | 75 | ..... |
| Niagara | 50 | 500,000 | 457,298 | .... | 10 | 10 | 10 | Jan.,'76...5 | 110 | 115 |
| North River | 25 | 350,000 | 137,034 | 10 | 12 | 12 | 12 | Apr.,'76...6 | ..... | 255 |
| Pacific | 25 | 200,000 | 396,633 | 20 | 20 | 30 | 30 | Jan.,'76.10 | ..... | ..... |
| Park | 100 | 200,000 | 176,229 | 14 | 18 | 20 | 20 | Jan.,'76.10 | 170 | ..... |
| Peter Cooper | 20 | 150,000 | 225,557 | 16 | 20 | 20 | 20 | Jan.,'76.10 | 195 | 208 |
| People's | 50 | 150,000 | 141,040 | 12 | 14 | 18 | 20 | Jan.,'76.10 | 155 | 166 |
| Phenix (B'klyn) | 50 | 1,000,000 | 785,689 | 10 | 10 | 10 | 15 | Jan.,'76.10 | 135 | 140 |
| Produce Exchange | 100 | 200,000 | 21,001 | .... | .... | .... | 5 | Jan.,'76...5 | ..... | 100 |
| Relief | 50 | 200,000 | 74,825 | 10 | 5 | 10 | 10 | Jan.,'76...5 | 90 | 95 |
| Republic | 100 | 300,000 | 85,943 | .... | 9½ | 11 | 10 | Jan.,'76...5 | 85 | 95 |
| Ridgewood | 100 | 200,000 | 83,680 | .... | .... | 10 | 11 | Jan.,'76...6 | 110 | ..... |
| Resolute | 100 | 200,000 | 23,075 | .... | .... | 10 | 10 | Jan.,'76...5 | 75 | 82½ |
| Rutgers | 25 | 200,000 | 225,958 | 20 | 20 | 20 | 20 | Feb.,'76.15 | 190 | ..... |
| Safeguard | 100 | 200,000 | 136,316 | .... | 5 | 10 | 12½ | Jan.,'76.7½ | 120 | 130 |
| St. Nicholas | 25 | 200,000 | 49,045 | 10 | 10 | 11 | 10 | Feb.,'76...5 | ..... | ..... |
| Standard | 50 | 200,000 | 15,734 | 15½ | 8 | 15 | 11·6 | Jan.,'76.5.6 | 115 | 120 |
| Star | 100 | 200,000 | 125,244 | 10 | 5 | 10 | 12½ | Jan.,'76.7½ | 120 | ..... |
| Sterling | 100 | 200,000 | 94,153 | 10 | 10 | 10 | 10 | Feb.,'76...5 | 100 | ..... |
| Stuyvesant | 25 | 200,000 | 176,015 | 12 | 13 | 18 | 20 | Jan.,'76.10 | ..... | ..... |
| Tradesmen's | 25 | 150,000 | 189,878 | 14 | 10 | 10 | 20 | Jan.,'76.15 | 170 | ..... |
| United States | 25 | 250,000 | 261,511 | 14 | 14 | 14 | 16 | Jan.,'76...8 | 160 | ..... |
| Westchester | 10 | 300,000 | 180,486 | 10 | 10 | 10 | 10 | Feb.,'76...5 | ..... | ..... |
| Williamsburg City | 50 | 250,000 | 374,106 | 10 | 10 | 12 | 20 | Jan.,'76.10 | 125 | ..... |

* Over all liabilities, including re-insurance, capital and profit scrip.

## City Securities.

[Quotations by Daniel A. Moran, Broker, 40 Wall Street.]

| | Interest. Rate. | Interest. Months Payable. | Bonds due. | Price. Bid. | Price. Ask. |
|---|---|---|---|---|---|
| *New York:* | | | | | |
| Water stock.....1841-63. | 5 | Feb., May Aug.& Nov. | 1877-90 | 98 | 100 |
| do .....1854-57. | 6 | do do | 1877-79 | 101 | 102 |
| Croton water stock..1845-51. | 5 | do do | 1890 | 96 | 97 |
| do do ..1852-60. | 6 | do do | 1883-90 | 102½ | 103 |
| Croton Aqued'ct stock..1865. | 6 | do do | 1884-1911 | 102½ | 103 |
| do pipes and mains..... | 7 | May & November. | 1884-1900 | 112 | 113 |
| do reservoir bonds..... | 8 | Feb., May Aug.& Nov. | 1907-11 | 108 | 109 |
| Central Park bonds..1853-57. | 5 | do do | 1877-93 | 96 | 97 |
| do do ..1853-65. | 6 | do do | 1877-95 | 100 | 103 |
| Dock bonds.....1870. | 7 | May & November. | 1901 | 119 | 119 |
| do .....1875. | 6 | do do | 1905 | 104½ | 105 |
| Floating debt stock....1860. | 6 | Feb., May, Aug.& Nov. | 1878 | 101½ | 102 |
| Market stock.....1865-68. | 7 | May & November. | 1894-97 | 116 | 118 |
| Soldiers' aid fund.....1863. | 7 | do do | 1876 | 101 | ..... |
| Improvement stock.... 1869 | 6 | do do | 1889 | 102½ | 103 |
| do do ....1869. | 7 | do do | 1879-90 | 105 | 114 |
| Consolidated bonds.....var. | 6 g. | do do | 1901 | 114 | 116 |
| Street imp. stock'.....var. | 6 | do do | 1888 | 102½ | 105 |
| do do .....var. | 7 | do do | 1879-82 | 104½ | 108 |
| New Consolidated | 5 g. | ..... ..... | 1896 | 113 | 114 |
| Westchester County | 7 | ..... ..... | 1891 | 106 | 107 |
| *Jersey City:* | | | | | |
| Water loan.....1862-67. | 6 | January & July. | 1877 | 95 | 99 |
| do long..... | ..... | ..... ..... | 1899 | 96 | 97 |
| do .....1869-71 | 7 | January & July. | 1899-1902 | 104 | 106 |
| Sewerage bonds.....1866-69. | 7 | do do | 1876-79 | 100 | 101 |
| Assessment bonds...1870-71. | 7 | Jan., May, July & Nov. | 1876-91 | 100 | 107 |
| Improvement bonds | ..... | ..... ..... | 1905 | 106 | 107 |
| Bergen bonds.....1868-69. | 7 | January and July. | 1876-1900 | 102 | 103½ |
| *Brooklyn*—[Quotations by N. T. Bexas, Jr., Broker, 2½ Wall st.] | | | | | |
| Local Improvement— | | | | | |
| City bonds | 7 | January & July, | 1876-80 | 101 | 102 |
| do | 7 | do do | 1881-95 | 107 | 112 |
| Park bonds | 7 | do do | 1915-21 | 116 | 119 |
| Water loan bonds | 7 | do do | 1908 | 116 | 120 |
| Bridge bonds | 7 | do do | 1915 | 114 | 117 |
| Water loan | 6 | no do | 1902-1905 | 105½ | 107 |
| City bonds | 6 | do do | 1881-95 | 104 | 105 |
| Kings Co. bonds | 7 | May & November. | 1880-88 | 107 | 111 |
| do do | 6 | do do | 1880 | 106 | 106 |

* All Brooklyn bonds flat.

# Investments
AND
## STATE, CITY AND CORPORATION FINANCES.

The "Investors' Supplement" is published on the last Saturday of each month, and furnished to all regular subscribers of the CHRONICLE. No single copies of the Supplement are sold at the office, as only a sufficient number is printed to supply regular subscribers.

## ANNUAL REPORTS.

### South Carolina Railroad.

*(For the year ending December 31, 1875).*

From the annual report we have the following:

The earnings were:

| | |
|---|---|
| From passage | $229,221 |
| From freight | 931,905 |
| From mail service | 18,176 |
| Total receipts | $1,229,302 |

The expenses have been:

| | | |
|---|---|---|
| For conducting transportation | $260,609 | |
| For maintenance of motive power | 199,730 | |
| For maintenance of way | 208,011 | |
| For maintenance of cars | 66,858 | |
| For general expenses | 45,487 | |
| Total operating expenses | | 780,727 |
| Net earnings | | $448,574 |
| Compared with 1874, the earnings show a decrease of | | $136,669 |
| The expenses show a decrease of | | 69,787 |
| The balance of earnings show a decrease of | | 66,881 |
| The ratio of expenses to earnings is | | 63 50 per cent. |
| The ratio of expenses to earnings in 1874 | | 62 25 per cent. |
| The tonnage movement was | | 264,680 tons. |
| That of last year was | | 270,278 " |
| Difference | | 6,598 " |
| Average receipt from freight, per ton | | $3 75 |
| do do last year | | 4 15 |
| Average cost of moving same, per ton | | 2 24 |
| do do last year | | 2 86 |

As to the decrease in receipts, it is said that the freight earnings of 1875 are $139,874 less than those of 1874. Of that sum $131,568 is apportionable to down, or eastward, and $8,305 to up, or westward freight. In comparison with last year, we have moved, 47,541 bales cotton, 14,314 barrels flour, 46,651 bushels grain, and 6,003 packages mdse., etc., less.

"If to these several quantities we apply a moderate average of our standard tariff rates, we will have obtained in round figures a sum little below $60,000, on account of the deficiency of east bound business, nearly one-half of that deficiency.

"Again, as to west bound business:

"The tables show an increase of tonnage 4,583 tons, and a decrease of earnings of $8,305 72.

"This maintenance of tonnage in the comparison of the West-bound business of the two years is due, first, to the fact of an increased movement of fertilizers, 4,874 tons; and, second, to a very heavy diversion of western produce from the Green Line Route to the Route via Baltimore and Charleston, created by the contest between the Baltimore & Ohio and Pennsylvania Railroads during the year.

"It is gratifying again this year to observe conspicuously prominent a feature of our business, which, in our last report, afforded us just ground of encouragement. We refer to the large proportion of the local to the general business of the Company, in comparison with the through."

In a condensed shape the following results appear:

| | 1874. | 1875. |
|---|---|---|
| All freight West | $467,903 | $442,304 |
| do East | 653,876 | 498,066 |
| Charleston local (West) | 285,898 | 281,002 |
| do (East) | 408,536 | 414,508 |

Showing that whilst there has been a considerable decline in the business passing through Charleston, the business beginning and ending in the city has been fully maintained.

| | | |
|---|---|---|
| The balance of earnings, as before stated, is | | $448,574 |
| Add incidental income | | 1,431 |
| | | $450,005 |
| Against this sum are charged interest on first mortgage sterling bonds and premium on remittance | $103,034 | |
| Do. on first mortgage currency bonds | 67,130 | |
| Do. on second mortgage bonds | 60,270 | |
| Do. on non-mortgage bonds, bills payable | 207,893 | 438,328 |
| Balance transferred to profit and loss | | $11,677 |

The Treasurer's tables show an increase of the bills payable, given in settlement and for purchases, $128,159 06; and an increase of the bond debt from sales first mortgage bonds, and sale and exchange of second mortgages, $81,000; but the general indebtedness has only been increased $63,286 12.

CONDENSED BALANCE SHEET DECEMBER 31, 1875.

*Dr.*

| | | |
|---|---|---|
| To roadway, track, depots, etc | $8,057,937 73 | |
| To lands | 657,049 00 | |
| To cars | 426,778 41 | |
| To locomotives | 493,426 58 | |
| To accounting department for expenditures (supply of materials) | 73,216 14 | 9,613,407 86 |
| To cash and various accounts | | 26,733 57 |
| To stocks | $576,242 07 | |
| To purchase of— | | |
| Stock of Macon & Augusta Railroad | 250,802 25 | |
| Stock of Greenville & Columbia Railroad | 297,935 02 | |
| Claim against Greenville & Columbia Railroad | 129,442 60 | |
| First mortgage bonds of Greenville & Columbia | 97,524 51 | |
| To securities of Greenville & Columbia, purchased from N. Y. Commercial Warehouse Co | 70,222 80 | 1,422,171 65 |
| To Southwestern Railroad Bank | 574,628 46 | |
| do do in liquidation | 51,443 62 | |
| To Greenville & Columbia Railroad Co | 85,553 69 | |
| To Dent, Palmer & Co., London | 70,565 38 | |
| To transient debtors | 215,884 48 | 998,075 63 |
| | | $12,129,388 71 |

*Cr.*

| | | |
|---|---|---|
| By stock | | $5,819,275 00 |
| By bonds payable | | 4,590,089 91 |
| By fare tickets | | 97,736 00 |
| By receivables | | 869 25 |
| By change notes | | 1,848 00 |
| By bills payable | | 1,256,025 88 |
| By bills payable—special | | 70,000 10 |
| By loan account | | 25,122 58 |
| By arrears of dividends | | 3,619 00 |
| By coupons | | 124,923 92 |
| By profit and loss | $87,504 37 | |
| By transient creditors | 52,815 20 | 140,319 07 |
| | | $12,129,388 71 |

### International & Great Northern (Texas.)

*(For the year ending Dec. 31, 1875.)*

The following statistics have been furnished for publication in this paper:

*Road.*

| | |
|---|---|
| Main line laid with track—From Houston to Long View | 236 miles. |
| Branch lines owned—From Palestine to Rochdale | 121 " |
| From Troupe to Mineola | 44¾ " |
| From Phelps to Huntsville | 8 " |
| From Houston to Columbia | 49¾ " |
| Total | 459¼ miles. |

*Equipment.*

| | |
|---|---|
| Number of locomotives | 40 |
| Number of cars for passenger trains | 25 |
| Number of baggage, mail and express cars | 8 |
| 8 wheel cars for freight and construction trains | 661 |

*Earnings and Expenses.*

| | |
|---|---|
| Earnings from passengers | $279,355 |
| Earnings from freight | 1,033,816 |
| Earnings from other sources | 95,130 |
| Total | $1,408,303 |
| Operating expenses and taxes | $792,339 |
| Net earnings | 615,963 |
| Interest on funded debt | 599,350 |
| Other payments from income | 682,62 |

*Assets and Liabilities.*

| | | |
|---|---|---|
| Cost of road, buildings, &c | | $16,082,606 |
| Cost of equipment | | 1,362,521 |
| Other property of the Co.—Stocks and bonds | $1,306,745 | |
| Materials and fuel | 98,259 | |
| Bills receivable | 1,895 | |
| Other current assets | 188,154 | |
| Cash | 42,121 | 1,637,180 |
| Total assets | | $19,082,510 |
| Capital stock paid up | | $5,500,000 |
| 1st mortgage bonds, 7s, gold, due in 1900-1911 | | 7,318,000 |
| 2d and convertible bonds, 8s, due in 1892-1904 | | 4,816,000 |
| Floating debt—Bills payable | $323,789 | |
| Coupons past due | 868,745 | |
| Other liabilities | 545,762 | 1,743,297 |
| Total liabilities | | $19,407,297 |

Directors—Samuel Sloan, New York; Moses Taylor, New York; John S. Barnes, New York; Thomas W. Pearsall, New York; W. J. Hutchins, Houston, Texas; R. S. Hayes, Palestine, Texas; H. M. Hoxie, Palestine, Texas; D. S. H. Smith, Palestine, Texas; Ira H. Evans, Palestine, Texas.

Officers—Samuel Sloan, President; Ira H. Evans, Secretary; D. S. H. Smith, Treasurer; H. M. Hoxie, General Superintendent.

### Morris & Essex.

*(For the year ending Dec. 31, 1875.)*

This company is leased to the Delaware Lackawanna & Western, and makes no annual report. From the returns made to the State authorities of New Jersey, we gather the figures below:

| | | |
|---|---|---|
| Capital stock | | $15,000,000 |
| Funded debt | | 18,112,000 |
| Total | | $33,112,000 |
| Deduct amount expended on new Bergen tunnel and other work, not yet available | $1,313,959 | |
| Sundry assets | 1,320,475 | |
| | | 2,634,435 |
| Balance | | $30,477,564 |

The earnings for the year were as follows, compared with 1874:

| | 1875. | 1874. |
|---|---|---|
| Passengers | $837,192 | $938,383 |
| Freight and coal | 3,289,762 | 2,770,657 |
| Other sources | 193,396 | 237,114 |
| Total earnings | $4,340,350 | $3,946,161 |
| Maintaining road | 690,264 | 550,998 |
| Repairs of machinery | 312,338 | 398,863 |
| Operating road | 1,861,933 | 1,703,141 |
| Taxes | 102,819 | 87,269 |
| Total expenses | $2,967,456 | $2,741,293 |
| Net earnings | $1,372,894 | $1,204,888 |

Notwithstanding the increase in coal freights on this road since its lessee discontinued coal business on the Central of New Jersey, it appears that after paying interest at 7 per cent. on all the bonded debt the balance remaining would fall short about $945,000 of paying the 7 per cent. guaranteed dividend on stock.

### Oil Creek & Alleghany River.

*(For the year ending Dec. 31, 1875.)*

The Philadelphia *Inquirer* gives the following figures for 1875 from the Pennsylvania State Railroad report, and compares the same with 1874:

EARNINGS.

| | 1874. | 1875. |
|---|---|---|
| From passengers | $183,916 | $130,454 |
| From freight | 654,935 | 658,822 |
| From mail and express | 23,718 | 17,594 |
| From miscellaneous | 4,260 | 2,925 |
| Total earnings | $816,851 | $809,796 |

EXPENSES.

| | | |
|---|---|---|
| For maintenance of road | 145,747 | 192,222 |
| For repairs, machinery | 89,473 | 86,561 |
| For operating the road | 291,401 | 285,263 |
| For municipal taxes | 3,060 | 2,157 |
| For State taxes | 29,435 | 4,670 |
| Total expenses | $564,119 | $570,875 |
| Net earnings | 284,742 | 238,920 |

TRANSPORTATION AND MILEAGE.

| | 1874. | 1875. |
|---|---|---|
| Number of passengers carried | 313,162 | 241,516 |
| Do. carried one mile | 4,773,223 | 4,260,647 |
| Tons of coal carried | 237,981 | 232,093 |
| Do. petroleum and other oils do | 295,962 | 293,096 |
| Do. other articles do | 115,388 | 113,520 |
| Total tons of freight carried | 649,331 | 739,711 |
| Rate charged per passenger per mile | | 3¼c. |
| Cost per passenger per mile | | 3 78-100c. |
| Rate charged on through freight per ton per mile | | 1 1-10c. |
| Rate charged on local freight per ton per mile | | 3¼c. |

## Detroit Lansing & Lake Michigan Railroad.

(*For the year ending December* 31, 1875.)

The annual report shows the following:

The earnings and expenses of the road for 1875 were as follows:

| RECEIPTS. | | EXPENSES. | |
|---|---|---|---|
| From freight | $495,169 | Operating | $301,706 |
| From passengers | 215,594 | Taxes | 17,622 |
| From miscellaneous | 28,939 | Insurance | 4,964 |
| | | Boston office | 4,514 |
| Total | $739,704 | Total | $328,807 |
| Net earnings | | | $410,816 |
| From which has been used and charged to construction and equipment accounts | | | 13,835 |
| Available net earnings | | | $197,561 |

The gross earnings of the year show a decrease from those of the previous year of $67,993 27, a result of low rates forced upon us by competion,—the volume of business being about the same as last year. The charges to construction account have been mainly for new machinery in the shops of the company, fireproof vault at Ionia, general offices at Detroit, and new water station. The road, including the track and the road-bed, has been kept in good condition, and, on the whole, improved during the year.

The net earnings of the road during the past two years have been insufficient to provide for the half coupon interest proposed in the funding plan dated Dec. 15, 1873, and at the same time do justice to the property in the interest of its bondholders. At the close of the last financial year this deficit, with interest, amounted to about $75,000, represented by withheld coupons. The greater portion of this amount has since been paid, but as the spring receipts of the road are always light, no available funds are left applicable at present (April) to payment of coupon interest due April 1, 1876. A notice has been sent to bondholders to that effect.

As may be seen from this and former reports, basing the net receipts of this year upon the depressed state of trade existing during the past two years, a fair proportion of the interest of the first mortgage bonds should be earned (applicable to dividends to the bondholders) during the year.

GENERAL ACCOUNT, DECEMBER 31, 1875.

| | | | |
|---|---|---|---|
| Capital stock | $1,680,600 | Construction account* | $5,600,883 |
| Bonded debt | 6,054,000 | Equipment account | 942,410 |
| Bills payable | 145,123 | Supplies, material, &c., on hand | 36,583 |
| Account due Michigan Central Railroad for equipment and iron | 69,180 | Amounts due from other roads and agents | 24,186 |
| Unpaid Coupons— | | Bills receivable | 14,793 |
| To be funded into preferred stock | $502 860 | Due from other roads, secured by collateral | 58,000 |
| To be paid | 69,180— 572,040 | Due on account for second mortg-ge bonds | 12,367 |
| Unpaid vouchers | 20,072 | Cash in hands of Treasurer at Boston | 14,993 |
| Cash advanced by Assistant Treasurer from funds of 1876 | 4,464 | Balance of profit and loss account | 1,865,242 |
| | $8,575,411 | | $8,575,411 |

* Includes $1,644,700 stock issued with bonds.

## Atchison & Nebraska Railroad.

(*For the year ending December* 31, 1875.)

From the annual report we have the following:

| | |
|---|---|
| The gross earnings were | $270,955 |
| Operating expenses, insurance and taxes | 270,683 |
| Net earnings | $272 |
| Amount received from collection of county bond coupons | 22,580 |
| | $22,852 |
| Expended and charged to construction | 2,065 |
| Leaving as available net revenue | $20,786 |
| Which amount has been applied to reduction of floating debt. This debt, as stated in previous report, was $76,238 82, and has been reduced during the year to | $58,000 |
| Besides this amount, there is due for equipment | 15,910 |
| Making the entire floating debt of the company at this date | $73,910 |

This entire floating debt is secured by a pledge of county bonds, not covered by the mortgage, and amounting to $234,000.

The earnings and expenses in detail were as follows:

| | |
|---|---|
| From passengers | $46,211 |
| From freight | 180,942 |
| From mail | 9,136 |
| From express | 4,770 |
| From miscellaneous | 29,894 |
| Total | $270,955 |
| Total operating expenses | $219,727 |
| Insurance paid at Boston | 3,630 |
| Taxes paid | 47,325 |
| Total operating expenses, insurance and taxes | $270,683 |
| Leaving as net earnings | $272 |

Proportion of expenses to earnings, including taxes and insurance, 99 90-100 per cent.

The General Manager's report says: The road was operated during the year under very discouraging circumstances. Grasshoppers hatched out and appeared along the line about the middle of April, and entirely destroyed the young corn and wheat south of Table Rock, and part of the crop north of that place.

The following is a comparative statement of shipments of the products of the soil:

| | 1873. pounds. | 1874. pounds. | 1875. pounds. |
|---|---|---|---|
| Wheat | 45,771,220 | 54,373,599 | 31,211,273 |
| Barley | 8,071,505 | 7,602,609 | 951,810 |
| Corn | 29,666,095 | 5,653,765 | 9,461,898 |
| Oats | 6,890,035 | 1,122,810 | 1,343,035 |
| Rye | 894,010 | 433,730 | 177,130 |
| Potatoes | 1,686,815 | 84,235 | 117,470 |
| Total | 92,980,680 | 69,278,648 | 43,317,400 |

COMPARISON OF EARNINGS.

| | 1874. | 1875. | Per mile. 1874. | Per mile. 1875. |
|---|---|---|---|---|
| Passenger | $72,168 | $46,211 | $485 | $310 |
| Freight | 244 805 | 180,942 | 1,647 | 1,217 |
| Mail and miscellaneous | 26,280 | 43,801 | 213 | 294 |
| Total | $353,204 | $270,955 | $2,378 | $1,823 |

An estimate of earnings and expenses for 1876 gives the estimated net earnings at $87,000.

BALANCE SHEET TO JANUARY 1, 1876.

| | | | |
|---|---|---|---|
| To purchase of road: Total amount paid for old roads | $ 168,912 | By bond account | $3,750,000 |
| Construction: Total cost of road | 2,376,438 | Coupon account: Unpaid coupons | 750,000 |
| Equipment: Total cost of equipment | 460,868 | Detroit, Lansing and Lake Michigan Railroad Co.: Due them for borrowed money | 58,000 |
| Profit and loss | 1,338,758 | Bills payable | 15,940 |
| County bonds | 234,000 | Assistant Treasurer: "Unpaid vouchers" | 19,234 |
| Bills receivable | 700 | | |
| Supplies on hand | 11,717 | Treasurer: Cash advanced by him | 14 |
| Due from other railroads | 19,058 | | |
| Assistant Treasurer's cash | 22,759 | | |
| | $4,593,210 | | $4,593,210 |

## GENERAL INVESTMENT NEWS.

**Albany & Susquehanna.**—The proposed amendments to the lease of this road, by the Delaware & Hudson Canal Company, have been agreed to by both companies, and the amended lease placed on record. It provides that the capital stock is to be fixed and limited at $3,500,000, on which the lessee is to pay dividends of 7 per cent. annually. The clause of the old lease giving 25,000 shares a preference is annulled, and in consideration thereof the lessee, whenever the $1,000,000 Albany city bonds are paid off, is to apply the $70,000, now paid annually into the sinking fund, to the payment of additional dividends on the stock, making them 9 per cent. annually. The Albany & Susquehanna Company is to execute a first consolidated mortgage for $10,000,000 to the Farmers' Loan & Trust Company, as trustee, the bonds to bear 6 or 7 per cent. interest, as may be deemed best, and to have 30 years to run. Of these new bonds $3,450,000 are to be reserved to exchange for outstanding bonds; $1,595,000 are to be issued to the lessee in exchange for an equal amount of stock now held by it, which stock is to be surrendered and canceled; a further amount is to be issued to the lessee sufficient to pay for improvements heretofore made on the road, and the balance is to be issued as the lessee may require. These new bonds are to be guaranteed, principal and interest, by the lessee, and provision is made for renewing them when the 30 years shall have expired; but the amount of stock and bonds outstanding shall at no time exceed $13,500,000.—*Railroad Gazette.*

**Canada Southern.**—The attention of British holders of this company's bonds has been called to an application about to be made to the Dominion Parliament, to authorize the issue of preferred shares in payment of first mortgage and other bonds and interest, and a petition has been prepared by these British bondholders against this application.

**Detroit & Milwaukee.**—Receiver Trowbridge reports to the Court as follows for March:

| | |
|---|---|
| Balance on hand March 1 | $36,890 |
| Earnings in March | 94,580 |
| Rents, sale of old iron, &c. | 2,383 |
| Total receipts | $134,104 |
| Car mileage, rents, interest, supplies, &c. | $32,161 |
| January pay-rolls | 37,674 |
| February pay-rolls | 39,007— 98,846 |
| Balance April 1 | $35,257 |

**Illinois Railroad Tax Cases.**—The United States Supreme Court revereed, last week, the decision of the lower courts in the Illinois railroad cases, holding that the railroads' remedy for alleged excessive or illegal taxation is not by injunctions, but only by suits at law after paying the taxes. The companies applied to the lower courts to wholly enjoin the enforced collection of taxes on their lands and other property, for the alleged reasons that in some respects the taxes were illegally levied, and in others that the assessments were too high. A number of such injunctions have been granted in the United States Circuit Court of California, and there are a large number of suits pending in Illinois to enjoin the collection of taxes assessed against lands and other property of railroad companies.

**Lake Freight Rates.**—Charters are reported to have been taken, April 10, from Chicago and Buffalo at 3½ cents by sail and 4 cents by steam for corn to Buffalo. On the 12th charters were for wheat by sail at 4 cents and 4½ cents. On the 13th charters were reported for wheat from Chicago to Port Colborne, Can., at 4½ cents per bushel by sail; Chicago to Buffalo, 4½ cents and 4 cents. From Toledo, corn to Erie, 2½ cents; corn to Cleveland, 2½ cents. From Cleveland, coal to Chicago, 50 cents; to Detroit, 35 cents. Charters reported in Chicago on the 14th were: Corn by sail to Buffalo, 4 cents; wheat to Port Colborne, 4½ cents. Coal rates were quoted from Erie, Cleveland and Sandusky to Chicago at 50 cents; at Buffalo shippers would offer but 35 cents.

**Louisiana State Finances.**—A telegram from New Orleans, La., April 17, says: The Supreme Court to-day decided the issue of $2,500.000 of State bonds to the Mobile & Chattanooga Railroad under act No. 95, 1871, to be invalid and unconstitutional on the ground that the constitutional limit of the State debt had been reached when the bonds were issued; that the issue was fraudulent, and that the State received no consideration therefor.

A statement furnished by the Auditor shows the present condition of the State debt to be: New consolidated bonds, issued in place of valid bonds exchanged, $9,035,387; valid outstanding bonds and warrants, not yet funded, $4,710,000; which, if all funded in new consols at 60 cents on the dollar, will make the total State debt $11,861,387.

**Louisville Paducah & Southwestern.**—This railroad has been ordered to be sold by the marshal of the United States Court, of the Kentucky district, at a time to be hereafter specified.

**Montclair & Greenwood Lake.**—This company is now offering for sale to the bondholders a part of the preferred bonds, provided for in the reorganization, for the purpose of completing and equipping the road. They are offered at 85, and enough of them are to be sold to realize $100,000, which is needed to build the extension to Greenwood Lake.

**Nashville Chattanooga & St. Louis Railway.**—The following is a statement of receipts and expenses for month of March, and for nine months ending March 31, this year and last:

RECEIPTS.

| | March. | | 9 mos. end'g Mar. 31. | |
|---|---|---|---|---|
| | 1875. | 1876. | 1875. | 1876. |
| Passage | $35,579 | $37,004 | $390,042 | $379,166 |
| Freight | 95,470 | 103,558 | 911,906 | 929,599 |
| Mail | 3,217 | 3,217 | 28,956 | 28,956 |
| Rents and privileges | 1,950 | 2,199 | 18,191 | 18,428 |
| Total receipts | $136,217 | $145,979 | $1,349,097 | $1,356,151 |

EXPENSES.

| | | | | |
|---|---|---|---|---|
| Maintenance of way | $29,096 | $25,709 | $284,118 | $213,033 |
| Motive power | 30,239 | 29,109 | 249,141 | 224,628 |
| Maintenance of cars | 8,398 | 7,664 | 98,248 | 67,221 |
| Conducting transportation | 23,562 | 23,624 | 231,438 | 193,971 |
| Miscellaneous, including taxes. | 2,979 | 6,770 | 62,369 | 83,561 |
| Total expenses | $94,576 | $92,878 | $828,816 | $784,418 |
| Net earnings | 41,641 | 53,101 | 420,281 | 571,732 |
| Interest on bonded debt accruing | ..... | 38,510 | ..... | 328,590 |
| Surplus | ..... | 16,591 | ..... | 243,142 |

**New Jersey West Line.**—Under the recent decision of the Court of Errors, Messrs. Randolph and Clark, the trustees under the first mortgage, have taken possession of the road. They have appointed as their agent Col. Wm. P. McMichael, of Bordentown, formerly superintendent of the Camden & Amboy, and more recently State Treasurer. The sale of the road will be had as soon as an inventory is taken, and other necessary preliminaries can be arranged. It is said that the principal holders of bonds are Hon. Asa Packer, president of the Lehigh Valley Co., and the Beekman estate; also, the Central of New Jersey and Delaware Lackawanna & Western Railroads.

**Penn. & Sodus Bay.**—Judgment of foreclosure and sale against the Pennsylvania & Sodus Bay Railroad was entered in the county clerk's office April 15. The railroad runs through Tioga, Tompkins, Seneca and Wayne counties of this State. The Union Trust Company of this city is the plaintiff in the suit for foreclosure, it having been made trustee for the $1,620,000 of mortgage bonds issued by the company.

**Railroad Land Grants and Homestead Entries.**—The following is the text of the bill, lately passed by both Houses of Congress, relative to homestead and pre-emption entries within land-grant limits. It reverses the ruling of Secretary Delano—that railroad grants can take effect prior to the reception at the local land offices and notices of withdrawal:

*Be it enacted &c.*, That all pre-emption and homestead entries, or entries in compliance with any law of the United States of the public land, made in good faith by actual settlers upon tracts of lands of no more than 160 acres each, within the limits of any land grant, prior to the time when notice of withdrawal of the lands embraced in such grant, was received at the local land office of the district in which such lands are situated, or after their restoration to market by order of the General Land Office, and where the Pre-emption and Homestead laws have been complied with, and proper proofs thereof have been made by the parties holding such tracts or parts, they shall be confirmed, and patents for the same shall issue to the parties entitled thereto.

SEC. 2. That when, at the time of such withdrawal, as aforesaid, valid pre-emption or homestead claims existed upon any lands within the limits of any such grants, which afterwards were abandoned, and, under the decision and ruling of the Land Department, were re entered by pre-emption or homestead claimants, who have complied with the laws governing pre-emption or homestead entries and shall make proper proofs required under such laws, such entries shall be deemed valid and patent issue to the persons entitled thereto.

SEC. 3. That all such pre-emption and homestead entries which may have been made by permission of the Land Department, or in pursuance of the rules and instructions thereof, within the limits of any land grant, at a time subsequent to expiration of such grant, shall be deemed valid, and a compliance with the laws and the making of the proofs required shall entitle the holder of the claim to a patent therefor.

**Tennessee & Pacific.**—The joint committee appointed by the Wilson and Davidson county courts report that the amount claimed by the State, and for non-payment of which the road is to be sold, is $158,803, of which $10,760 is payable in cash and the rest in State bonds. These can be bought at 42, making the actual amount needed $72,938 27, and, moreover, $9,000 of the State claim is disputed by the company. The company has on hand about $10,350 which can be used. The committee recommends that the counties raise the balance needed and prevent the sale; if this cannot be done, then they should buy in the road when it is sold. The latter course will probably be adopted.

**Union Pacific.**—A bill has been introduced in Congress to provide a plan for the settlement of the debt due to the Government by this company, which is much similar in tenor to the proposition of Mr. Huntington, of the Central Pacific. It provides that the company shall sell all its lands, west of the 100th meridian, to the Government, at the fixed price of $2 50 per acre. The company is also to pay $1,000,000 in cash and such further sums, from time to time, as shall produce, at the maturity of the bonds, a sum sufficient to pay the entire amount of principal and interest which will then be due.

**Virginia State Bonds.**—The circular of Messrs. Thomas Branch & Co., of Richmond, has the following:

The Legislature has adjourned, and no law in any way affecting the bonds of the State has been passed, if we except a clause in the tax-bill subjecting the coupons cut from bonds held by a non-resident of the State to the same tax as has heretofore been deducted from coupons held by residents. This tax amounts to one dollar and seventy cents on each coupon of thirty dollars, or five and two-fifths per cent.—the coupons being received at 94.60 per cent. of their par value in payment of taxes. A portion of the coupons from non-resident bonds have heretofore been exempt from this tax by being accompanied by evidence of ownership; but the proportion of this realized by the bondholder has been very small. The profit was made by the dealers. This has been stopped by the present law, and the quotation of coupons will in consequence be uniform in the future. They have been in steady demand during the spring. They will probably advance on the payment of May licenses.

The few old bonds coming in for funding would indicate a smaller amount outstanding than the records of the Treasury Department show. We report the figures as follows:

| | | |
|---|---|---|
| Consols carrying tax-paying coupons | $19,030,000 | |
| Do. registered, convertible into above | 1,207,000 | |
| | | $20,237,000 |
| Peelers (coupons not receivable) | | 3,130,000 |
| Unfunded—all classes—reduced to peelers | | 5,934,000 |
| Total debt, excluding about $15,000,000 West Virginia's | | $29,301,000 |

The State is still in debt for money borrowed to meet temporary deficiencies in the revenue; and the payments to the Sinking Fund have been suspended, as also the payments of interest of July, 1874, on the non-consol debt. The tax-bill includes some additional subjects of taxation, which will make a small increase in the revenue, but it is now certain that no *cash* payments will be made during the present year on account of interest, except that the small balance due on July, '74, intereet may be paid.

We have endeavored to explain in these circulars the various issues of State obligations and their relative value. We give quotations of the best known:

Sterling bonds (issued before the war) have no market here.
Coupons or registered bonds of the ante-war issue, and those of 1866 and 1867, and coupons of same, whether detached or not, due on or before July, 1871, all stand on the same footing, and if no interest has been paid on them since July, '71, the aggregate of principal and interest to July, 1871, is worth ..... 36@37
Consol bonds—with tax-receivable coupons—current coupon on ..... 69@70
New consols (peelers), coupons not receivable—coupon of January, 1875, on ..... 40@42
Certificate given for one-third of principal due by West Virginia ..... 9
Certificate given for one-third of unpaid interest ..... 16@18
Past due coupons cut from consols, good for taxes ..... 85@88

—The Auditor calls the attention of collectors, to the recent act which requires all coupons received in payment of taxes and other dues to the State to be taxed. The tax upon each coupon will be as follows: On the $20 coupon, $1 70; on the $15 coupon, 85 cents; and on the $3 coupons, 17 cents.

**Western Railroad Tariffs.**—A Chicago telegram of April 17th stated that a meeting of the managers of the various railroads operating east of St. Louis was held at the Pacific Hotel, that day, to effect a pool arrangement on all business originating at St. Louis, somewhat similar to the Eastern railroad combinations. It was finally arranged to pool the gross earnings on all competition business to and from St. Louis on the basis of the earnings of the various roads for the years 1873, 1874 and 1875. The roads concerned in the arrangement are the Ohio & Mississippi, Chicago & Alton, Toledo & Wabash, Vandalia, and the Indianapolis & St. Louis. An executive board, composed of J. C. McMullin, of the Chicago & Alton; J. E. Simpson, of the Vandalia, and E. Waldron, of the Ohio & Mississippi, was elected, with power to agree upon a tariff to be observed. The new arrangement was to go into effect immediately.

—A Chicago press despatch, April 19, says of the meeting of managers of trunk lines from that city, that on account of the failure of the pool lines to adjust amicably their difficulties, and owing to the disputes which arose in the meeting held here last week and that held in New York on Tuesday, the pool has broken. Mr. Joy telegraphed the agent for the Michigan Central to-day to protect the road. The agent did so by taking freight at a reduction of 5 cents for fourth class to New York. The other roads followed, and fourth class freight was taken in some cases as low as 30 cents, a reduction of 10 cents.

# The Commercial Times.

## COMMERCIAL EPITOME.

FRIDAY NIGHT, April 21, 1876.

Spring seems to have opened at last, and trade already receives a considerable impetus by reason of the milder weather. Still, storms and a low temperature are too recent to admit of a full development of the effect that may be expected to follow the change that has taken place in this respect. The United States Treasury has begun the work of substituting silver coin in place of fractional currency, which is regarded by many people as a long step towards the resumption of specie payments; and, as such, contributes to the more cheerful feeling which evidently prevails.

There has been a declining tendency in most descriptions of provisions, under the growing conviction that the speculation in them was at least premature, or from an increase in present or prospective supplies; but in lard only has the decline been important or the business active, and this staple has recovered somewhat from the lowest prices. The sales of prime Western lard on Wednesday and Thursday were reported to the extent of 35,000 tierces, and the lowest prices touched were $13 62½ on the spot, $13 50 for May, $13 67½ for June, $13 85 for July and $13 95 for August. The reaction in futures during Thursday was fully 15 cents from the above prices. To-day, the sales on the spot were small at $13 60@13 62½; and for future delivery the closing bids were $13 50 for May, $13 65 for June, $13 80 for July, and $13 97½ for August, showing renewed depression. Mess pork has sold at $22 75 for June and $22 90 for August, but to-day sold on the spot at $23 50@23 60, and the closing bids for future delivery were $22 15 for May, $22 40 for June, $22 60 for July, and $22 75 for August. Bacon and cut meats have been quiet. Beef and beef hams are without new feature. Butter has materially declined under increased receipts of new. Cheese has also been drooping. Tallow has been firmer, and more active at 9c. for prime. Stearine lower and unsettled.

Rio coffee has been selling slowly, and, with fair receipts, there is an accumulation of stocks, and lower prices; the stock in the market yesterday was 139,200 bags, and the visible supply for the United States 325,400 bags; fair to prime cargoes, 17½@18¾c., gold; mild coffees unchanged in supply or prices. Rice has been doing a little better. Foreign fruits less active in the wholesale movement, but prices well maintained. Teas fairly active for greens and Japans, but blacks held above views of buyers. Molasses has continued to move freely, in view of large importations, with prices at and on the basis of 33 cents for 50 test Cuba Muscovado, but stocks are still large. Sugars advanced early in the week, but close easier, under a free importation; fair to prime refining Cuba, 7⅞@7¾c.; standard crushed refined, 10⅝c. The movement in raws has been:

| | Hhds. | Boxes. | Bags. | Melado. |
|---|---|---|---|---|
| Receipts past week | 21,921 | 11,155 | 8,414 | 500 |
| Sales past week | 15,485 | 935 | 5,070 | ... |
| Stock April 20, 1876 | 58,470 | 32,872 | 159,201 | 3,641 |
| Stock April 22, 1875 | 69,261 | 41,050 | 155,798 | 1,551 |

Hides have been in moderate demand only, and prices have declined, the market closing weak; dry Montevideo sold at 18½c., gold, 4 months; do. seconds at 15½c., gold, 4 months, and California at 18c., 30 days, gold. Linseed oil has ruled lower and fairly active at 58@59c. Other oils have been quiet and unchanged. Clover seed is quiet at 16½@17c. Whiskey nearly nominal at $1 11@1 11½, tax paid. The market for fish has remained quiet, and prices are unchanged.

Kentucky tobacco has been in better demand, and quotations are firm at 5c.@7½c. for lugs, and 8c.@15c for leaf; the sales for the week embraced 950 hhds., of which 800 were for export and 150 for consumption. Seed leaf has been more active and steady; the sales embrace: Crop of 1871, 20 cases New England at 10c.; crop of 1873, 75 cases do. at 15½c., 150 cases New York at 8c.@12c., and 16 cases Ohio on private terms; crop of 1874, 150 cases New England and 412 cases Pennsylvania on private terms; crop of 1874 and 1875, 283 cases Ohio, and crop of 1875, 350 cases Pennsylvania, on private terms; also 200 cases sundry kinds at 7c.@40c. Spanish tobacco has remained steady, with sales 500 bales Havana at 88c.@$1 15.

The market for ocean freights has been moderately active on the whole, though the individual demands for room have continued quite small; the more reduced offerings of room, however, have led to a steadier tone, which was especially noticeable at the close. Late engagements and charters include: Grain to Liverpool, by steam, 4½@4¾d.; provisions, 20@25s. per ton; cotton, 7-32@¼d. Grain to London, by steam, 6d.; do., by sail, 6d.; flour, at 1s. 10½d. Grain to Glasgow, by steam, 7d.; do. to Bristol, by sail, 6½d.; do. to Cork for orders, 5s. 4½d@5s. 6d.; do. to the Penarth Roads for orders, at 5s. 2½d.; refined petroleum to Venice or Trieste, 5s. 3d.; crude petroleum from Philadelphia to Antwerp or Bremen, 3s. 10½d.; do. from do. to Havre, 4s. To-day there was only a small business, but rates were generally considered steady. Grain to Liverpool, by steam, 4½@4¾d.; sugar, 20s. per ton. Grain to London, by steam, 6½d.; do. to Bremen, 8½d.; do. to Cork, for orders, 5s. 6d.; do. to Rotterdam, 5s. 9d.

Naval stores have been rather dull during the past week, and, while spirits turpentine has been weak and closes lower at 37c.; rosins have remained firm at $1 80@$1 85 for common to good strained, due to the concentrated stocks. In petroleum little or nothing has been done, and values have been weak and declining, with the close nominal at 8½@8¾c. for crude, in bulk, and 14c. for refined, in bbls., for immediate deliveries. Ingot copper has remained steady, with 200,000 lbs. Lake sold at 22⅝@22¾c., cash, and small lots at 23c.

## COTTON.

FRIDAY, P. M., April 21, 1876.

THE MOVEMENT OF THE CROP, as indicated by our telegrams from the South to-night, is given below. For the week ending this evening (April 21) the total receipts have reached 30,920 bales, against 41,620 bales last week, 55,804 bales the previous week, and 59,012 bales three weeks since, making the total receipts since the 1st of September, 1875, 3,885,496 bales, against 3,296,816 bales for the same period of 1874–5, showing an increase since Sept. 1, 1875, of 588,650 bales. The details of the receipts for this week (as per telegraph) and for the corresponding weeks of five previous years are as follows:

| Receipts this week at— | 1876. | 1875. | 1874. | 1873. | 1872. | 1871. |
|---|---|---|---|---|---|---|
| New Orleans | 11,315 | 8,170 | 6,381 | 18,997 | 12,976 | 23,519 |
| Mobile | 1,548 | 1,801 | 1,706 | 5,490 | 1,755 | 5,089 |
| Charleston | 3,029 | 1,723 | 3,921 | 2,634 | 2,040 | 2,991 |
| Port Royal, &c. | 348 | .... | .... | | | |
| Savannah | 2,078 | 2,858 | 3,676 | 4,035 | 4,635 | 7,172 |
| Galveston | 3,828 | 2,863 | 4,115 | 3,238 | 1,722 | 9,145 |
| Indianola, &c. | 211 | 290 | 857 | | | |
| Tennessee, &c. | 4,938 | 2,968 | 6,292 | 6,901 | 5,732 | 9,095 |
| Florida | 27 | 8 | 84 | 409 | 223 | 176 |
| North Carolina | 993 | 881 | 753 | 436 | 672 | 658 |
| Norfolk | 3,003 | 8,047 | 4,971 | 3,761 | 3,231 | 5,197 |
| City Point, &c. | 109 | 76 | 231 | 383 | 509 | |
| Total this week | 30,920 | 22,190 | 32,937 | 46,373 | 33,931 | 63,042 |
| Total since Sept. 1 | 3,885,496 | 3,296,816 | 3,545,503 | 3,200,868 | 2,538,175 | 3,512,602 |

The exports for the week ending this evening reach a total of 33,160 bales, of which 20,633 were to Great Britain, 5,661 to France, and 6,866 to rest of the Continent, while the stocks as made up this evening are now 565,409 bales. Below are the stocks and exports for the week, and also for the corresponding week of last season:

| Week ending April 21. | Exported to | | | Total this week. | Same week 1875. | Stock. | |
|---|---|---|---|---|---|---|---|
| | Great Britain. | France | Continent. | | | 1876. | 1875. |
| New Orleans* | 10,462 | 5,661 | 1,855 | 17,988 | 22,272 | 213,402 | 189,119 |
| Mobile | .... | .... | .... | .... | 2,222 | 38,645 | 23,882 |
| Charleston | .... | ... | 8,605 | 8,605 | 3,838 | 13,680 | 17,218 |
| Savannah | .... | .... | .... | .... | 5,062 | 24,548 | 54,433 |
| Galveston† | 2,375 | ... | 782 | 3,157 | 2,396 | 27,792 | 49,801 |
| New York | 4,820 | .... | 400 | 5,220 | 4,566 | 191,296 | 194,620 |
| Norfolk | .... | .... | .... | .... | .... | 11,066 | 4,913 |
| Other ports‡ | 2,976 | .... | 214 | 3,190 | 1,295 | 40,000 | 45,082 |
| Total this week | 20,633 | 5,661 | 6,866 | 33,160 | 41,666 | 565,409 | 509,083 |
| Total since Sept. 1 | 1,733,687 | 368,848 | 638,184 | 2,740,717 | 2,225,239 | .... | .... |

* *New Orleans.*—Our telegram to-night from New Orleans shows that (besides above exports) the amount of cotton on shipboard and engaged for shipment at that port is as follows: For Liverpool, 41,000 bales; for Havre, 22,000 bales; for Continent, 500 bales; for coastwise ports, 1,000 bales; which, if deducted from the stock, would leave 146,000 bales representing the quantity at the landing and in presses unsold or awaiting orders.

† *Galveston.*—Our Galveston telegram shows (besides above exports) on shipboard at that port, not cleared: For Liverpool, 2,941 bales; for other foreign, 3,010 bales; for coastwise ports, no bales; which, if deducted from the stock, would leave remaining 21,841 bales.

‡ The exports this week under the head of "other ports" include from Baltimore 214 bales to Bremen; from Boston 2,130 bales to Liverpool; from Philadelphia 158 bales to Liverpool; from Wilmington 698 bales to Liverpool.

From the foregoing statement it will be seen that, compared with the corresponding week of last season, there is a *decrease* in the exports this week of 8,506 bales, while the stocks to-night are 56,326 bales *more* than they were at this time a year ago. The following is our usual table showing the movement of cotton at all the ports from Sept. 1 to April 14, the latest mail dates:

| PORTS. | RECEIPTS SINCE SEPT. 1. | | EXPORTED SINCE SEPT. 1 TO— | | | | Coastwise Ports. | Stock. |
|---|---|---|---|---|---|---|---|---|
| | 1875. | 1874. | Great Britain | France | Other forel'n | Total. | | |
| N. Orleans. | 1,312,997 | 942,286 | 621,227 | 250,689 | 238,281 | 1111,177 | 184,349 | 222,998 |
| Mobile | 355,232 | 310,700 | 124,939 | 23,522 | 61,011 | 209,422 | 109,548 | 37,600 |
| Charlest'n* | 392,646 | 421,575 | 130,639 | 51,198 | 72,300 | 254,137 | 104,259 | 20,575 |
| Savannah | 495,937 | 572,854 | 164,081 | 29,953 | 152,739 | 346,779 | 139,349 | 22,462 |
| Galveston* | 451,917 | 344,390 | 180,338 | 4,111 | 34,444 | 218,893 | 209,316 | 32,619 |
| New York | 183,314 | 118,975 | 289,696 | 1,915 | 57,262 | 348,873 | .... | 188,777 |
| Florida | 11,912 | 12,290 | .... | ... | .... | .... | 11,912 | ... |
| N. Carolina | 95,553 | 95,621 | 24,170 | .... | 2,301 | 26,471 | 66,758 | 2,781 |
| Norfolk* | 462,050 | 382,051 | 102,416 | 1,817 | .... | 104,233 | 344,242 | 15,304 |
| Other ports | 92,989 | 68,914 | 74,592 | .... | 12,980 | 87,572 | ... | 38,000 |
| Tot. this yr. | 3,854,576 | ..... | 1713,034 | 363,185 | 631,318 | 2707,257 | 1149,753 | 581,016 |
| Tot. last yr. | ..... | 3,274,658 | 1519,958 | 278,659 | 384,756 | 2183,573 | 1167,561 | 538,061 |

* Under the head of *Charleston* is included Port Royal, &c.; under the head of *Galveston* is included Indianola, &c.; under the head of *Norfolk* is included City Point, &c.

These mail returns do not correspond precisely with the total of the telegraphic figures, because in preparing them it is always necessary to incorporate every correction made at the ports.

There has been a growing business in cotton on the spot, favored since Monday by improving rates of exchange and stronger foreign advices, which have enabled shippers to operate more freely. Spinners were in want of stock, and the business for speculation has latterly been of some significance, yet there was no approach to activity, and prices have been barely supported. To-day, there was less doing for export, but a fair business for consumption, and quotations unchanged. For future delivery, on Monday and Wednesday, a considerable advance in prices took place. Flood accounts from the lower Mississippi began to be serious, and were employed with considerable vigor to revive speculation. But each advance was followed on the succeeding day by some decline, so that the actual improvement up to last night was only 3-32@3-16c. The greatest advance was in the early months of the next crop, September and October. The comparatively small stocks at present in store, together with the lateness of the planting season, excite some apprehensions of scarcity at that time. Accounts of slight frost have been received from South Carolina, and the temperature was quite low for two or three days of the past week throughout the South. To day, there was much pressure to sell, under which the spring and summer months gave way ⅛@3-16c., but the autumn months were only 1-16c. lower.

The total sales for forward delivery for the week are 135,400 bales, including —— free on board. For immediate delivery the total sales foot up this week 5,169 bales, including 1,260 for export, 2,830 for consumption, 1,079 for speculation, and —— in transit. Of the above, 400 bales were to arrive. The following were the closing quotations to-day:

| New Classification. | Uplands. | Alabama. | New Orleans. | Texas. |
|---|---|---|---|---|
| Ordinary.....per lb. | 9 11-16@.... | 9 11-16@.... | 9 11-16@.... | 9 11-16@... |
| Strict Ordinary | 10 9 16 @.... | 10 9-16 @.... | 10 9-16 @.... | 10 9-16 @... |
| Good Ordinary | 11 3 16 @.... | 11 3-16 @.... | 11 5-16 @ ... | 11 5-16 @... |
| Strict Good Ordinary | 11 15-16@.... | 11 15-16@.... | 12 1-16 @... | 12 1-16 @... |
| Low Middling | 12 7-16 @.... | 12 9-16 @.... | 12 11-16@.... | 12 11-16@... |
| Strict Low Middling | 12 15-16@.... | 13 1-16 @.... | 13 3-16 @.... | 13 3-16 @... |
| Middling | 13¼ @.... | 13¼ @.... | 13 7-16 @.... | 13 7-16 @... |
| Good Middling | 13¾ @.... | 13¾ @.... | 14 @.... | 14 @... |
| Strict Good Middling | 14⅛ @.... | 14⅛ @.... | 14⅜ @.... | 14⅜ @... |
| Middling Fair | 14⅝ @.... | 14⅝ @.... | 14¾ @.... | 14¾ @... |
| Fair | 15⅜ @.... | 15⅜ @.... | 15⅜ @.... | 15⅜ @... |

STAINED.

| | | | |
|---|---|---|---|
| Good Ordinary | 9 13-16 | Low Middling | 11 7-16 |
| Strict Good Ordinary | 10 15-16 | Middling | 12 5-16 |

Below we give the sales of spot and transit cotton and price of *Uplands* at this market each day of the past week:

| New Classification. | SALES. Exp't. | Con-sump. | Spec-ula'n | Tran-sit. | Total. | PRICES. Ord'ry | Good Ord'ry. | Low Midl'g. | Mid-dling. |
|---|---|---|---|---|---|---|---|---|---|
| Saturday | ... | 114 | 27 | .... | 141 | 9 11-16 | 11 3-16 | 12 7-16 | 13¼ |
| Monday | .... | 390 | 43 | .... | 433 | 9 11 16 | 11 3-16 | 12 7-16 | 13¾ |
| Tuesday | .... | 696 | 149 | .... | 845 | 9 11 16 | 11 3-16 | 12 7-16 | 13¾ |
| Wednesday | 310 | 489 | 214 | .... | 1,013 | 9 11-16 | 11 3-16 | 12 7-16 | 13¾ |
| Thursday | 497 | 425 | 529 | .... | 1,451 | 9 11-16 | 11 3-16 | 12 7-16 | 13¾ |
| Friday | 453 | 716 | 117 | .... | 1,286 | 9 11-16 | 11 3-16 | 12 7-16 | 13¾ |
| Total | 1,260 | 2,830 | 1,079 | .... | 5,169 | .... | .... | .... | .... |

Delivered on contract, during the week, 900 bales.

For forward delivery the sales (including —— free on board) have reached during the week 135,400 bales (all middling or on the basis of middling), and the following is a statement of the sales and prices:

| For April. bales. | cts. | bales. | cts. | bales. | cts. | bales. | cts. |
|---|---|---|---|---|---|---|---|
| 100 s. n. 13 h | ..13 | 8,500 | ..13 5-16 | 1,900 | ..13 11-16 | 600 | ....13¾ |
| 100 a.m. 17th | 13 1-32 | 900 | 13 11-32 | 1,300 | 13 25-32 | | |
| 300 a.m. 18th | 13 1-32 | 5,200 | 13¾ | 2,000 | 13¾ | 1,300 total Sept. | |
| 100 a.m. 19th | 13 1-16 | 200 | 13 13-32 | 2,100 | 13 25-32 | | |
| 500 | 13 1-16 | | | 6,500 | 13 14-16 | For October. | |
| 400 | 13 3-32 | 21,900 total May. | | 1,000 | 13 27-32 | 1,500 | 13¾ |
| 100 | 13¾ | | | 800 | 13¾ | 700 | 13 21-32 |
| 300 | 13 5-32 | For June. | | | | 900 | 13 11-16 |
| 200 p.m. 22d | 13 3-16 | 200 | 13 11-32 | 20,700 total July. | | 300 | 13 23-32 |
| 1,300 | 13 3-16 | 4,500 | 13¾ | | | | |
| 300 p.m. 22d | 13 7-32 | 600 | 13 13-32 | For August. | | 3,400 total Oct. | |
| 4,100 | 13 7-32 | 5,000 | 13 7-16 | 2,100 | 13¾ | | |
| 100 a.m. 24 h | 13¼ | 6,000 | 13 15-32 | 1,500 | 13 25-32 | For November. | |
| 200 a.m. 24th | 13 9-32 | 7,000 | 13¾ | 2,300 | 13 13-16 | 200 | 13¾ |
| 400 | 13 5-16 | 3,100 | 13 17-32 | 800 | 13 27-32 | 600 | 13 7-16 |
| | | 13,900 | 13 9-16 | 1,500 | 13¾ | 100 | 13 17-32 |
| 6,500 total April. | | 10,500 | 13 19-32 | 200 | 13 29-32 | | |
| | | 7,500 | 13¾ | 600 | 13 15-16 | 900 total Nov. | |
| For May. | | 2,100 | 13 21-32 | 800 | 13 31-32 | | |
| 1,700 | 13¼ | | | 4,100 | 14 | For December. | |
| 900 | 13 5-32 | 60,300 total June. | | | | 200 | 13 5-16 |
| 1,100 | 13 3-16 | | | 14,000 total Aug. | | 400 | 13¾ |
| 9,200 | 13 7-32 | For July. | | | | 500 | 13 7-16 |
| 2,100 | 13¾ | 200 | 13 9-16 | For September. | | 100 | 13¾ |
| 3,300 | 13 9-32 | 900 | 13 19 32 | 100 | 13 19-32 | 200 | 13 17-32 |
| | | 1,700 | 13¾ | 100 | 13¾ | | |
| | | 3,200 | 13 21-32 | 500 | 13 27-32 | 1,400 total Dec. | |

The following exchanges have been made during the week:

15 32c. pd. to exch. 1,000 May for July.
¾c. pd. to exch. 1,000 May for July.
¾c. pd. to exch. 1,400 May for July.
¼c. pd. to exch. 200 May for June.

The following will show spot quotations and the closing prices bid for futures at the several dates named:

MIDDLING UPLANDS—AMERICAN CLASSIFICATION.

| | Fri. | Sat. | Mon. | Tues. | Wed. | Thurs. | Fri. |
|---|---|---|---|---|---|---|---|
| On spot | Holiday | 13¼ | 13¼ | 13¼ | 13¼ | 13¼ | 13¼ |
| April | | 13 1-16 | 13 5-32 | 13 5-32 | 13 9-32 | 13 5-16 | 13⅜ |
| May | | 13 7-32 | 13 5-16 | 13 9-32 | 13 11-32 | 13¼ | 13 5-32 |
| June | | 13 13-32 | 13 9-16 | 13 9-16 | 13 19-32 | 13⅜ | 13 13-32 |
| July | | 13 21-32 | 13 25-32 | 13 25-32 | 13 13-16 | 13 23-32 | 13 19-32 |
| August | | 13 25-32 | 13 15-16 | 13 29-32 | 13 31-32 | 13 27-32 | 14 23-32 |
| September | | 13 9-16 | 14 11-16 | 13 9-16 | 13 27-32 | 13¾ | 13¾ |
| October | | 13 13-32 | 13¾ | 13¾ | 13 11-16 | 13 13-32 | 13 17-32 |
| November | | 13¾ | 13¾ | 13 7-16 | 13 17-32 | 13 13-32 | 13 5-16 |
| December | | 13 5-16 | 13 13-32 | 13 7-16 | 13 17-32 | 13 13-32 | 13 7-16 |
| Sales spot | | 141 | 433 | 845 | 1,013 | 1,451 | 1,286 |
| Sales future | | 18,500 | 13,700 | 25,700 | 22,700 | 20,500 | 34,900 |
| Gold | | 113¾ | 113 | 113 | 113¾ | 113 | 112¾ |
| Exchange | | 4.85¼ | 4.85¼ | 4.85¼ | 4.85¼ | 4.85¼ | 4.85¼ |

THE VISIBLE SUPPLY OF COTTON, as made up by cable and telegraph, is as follows. The continental stocks are the figures of last Saturday, but the totals for Great Britain and the afloat for the Continent are this week's returns, and consequently brought down to Thursday evening; hence, to make the totals the complete figures for to-night (Apr. 21), we add the item of exports from the United States, including in it the exports of Friday only:

| | 1876. | 1875. | 1874. | 1873. |
|---|---|---|---|---|
| Stock at Liverpool | 1,005,000 | 888,000 | 787,000 | 692,000 |
| Stock at London | 59,000 | 103,250 | 162,000 | 170,000 |
| Total Great Britain stock | 1,064,000 | 991,250 | 949,000 | 862,000 |
| Stock at Havre | 182,750 | 116,500 | 142,500 | 159,000 |
| Stock at Marseilles | 5,750 | 8,500 | 12,000 | 15,000 |
| Stock at Barcelona | 83,500 | 70,250 | 74,500 | 73,000 |
| Stock at Hamburg | 18,750 | 11,600 | 21,000 | 37,000 |
| Stock at Bremen | 46,250 | 40,250 | 35,750 | 56,000 |
| Stock at Amsterdam | 57,500 | 46,500 | 71,500 | 77,000 |
| Stock at Rotterdam | 16,500 | 11,000 | 31,000 | 27,000 |
| Stock at Antwerp | 13,750 | 5,250 | 13,500 | 27,000 |
| Stock at other continental ports | ... | 11,000 | 41,000 | 74,000 |
| Total continental ports | 429,750 | 320,250 | 450,750 | 545,000 |
| Total European stocks | 1,493,750 | 1,311,500 | 1,399,750 | 1,407,000 |
| India cotton afloat for Europe | 216,000 | 426,000 | 419,000 | 391,608 |
| American cotton afloat for Europe | 515,000 | 458,000 | 512,000 | 390,000 |
| Egypt, Brazil, &c., afloat for E'rope | 48,000 | 76,000 | 80,000 | 95,000 |
| Stock in United States ports | 565,409 | 509,083 | 466,318 | 439,664 |
| Stock in U. S. interior ports | 73,512 | 70,993 | 73,566 | 83,398 |
| United States exports to-day | 6,500 | 7,000 | 10,000 | 10,000 |
| Total visible supply | ..bales. 2,918,171 | 2,860,576 | 2,990,634 | 2,816,670 |
| Of the above, the totals of American and other descriptions are as follows: | | | | |
| *American*— | | | | |
| Liverpool stock | 600,000 | 517,000 | 440,000 | 313,00 |
| Continental stocks | 287,000 | 167,000 | 256,000 | 205,000 |
| American afloat to Europe | 515,000 | 458,000 | 512,000 | 390,000 |
| United States stock | 565,409 | 509,083 | 466,318 | 439,664 |
| United States interior stocks | 73,512 | 70,993 | 73,566 | 83 398 |
| United States exports to-day | 6,500 | 7,000 | 10,000 | 10,000 |
| Total American | ..bales. 2,047,421 | 1,729,076 | 1,796,884 | 1,441,06 2 |
| *East Indian, Brazil, &c.*— | | | | |
| Liverpool stock | 405,000 | 371,000 | 333,000 | 379,000 |
| London stock | 59,000 | 103,250 | 162,003 | 170,000 |
| Continental stocks | 142,750 | 153,253 | 194,750 | 340,000 |
| India afloat for Europe | 216,000 | 426,000 | 419,000 | 391,608 |
| Egypt, Brazil, &c., afloat | 48,000 | 76,000 | 80,000 | 95,000 |
| Total East India, &c. | 870,750 | 1,131,500 | 1,193,750 | 1,375,608 |
| Total American | 2,047,421 | 1,729,076 | 1,796,884 | 1,441,062 |
| Total visible supply | ..bales. 2,918,171 | 2,860,576 | 2,990,634 | 2,816,670 |
| Price Middling Uplands, Liverp'l | 6¾d. | 7⅛@8d. | 9⅛d. | 9⅛d. |

These figures indicate an *increase* in the cotton in sight to-night of 57,595 bales as compared with the same date of 1875, a *decrease* of 72,463 bales as compared with the corresponding date of 1874, and an *increase* of 101,501 bales as compared with 1873.

AT THE INTERIOR PORTS the movement—that is the receipts and shipments for the week and stock to-night, and for the corresponding week of 1875—is set out in detail in the following statement:

| | Week ending Apr. 21, 1876. | | | Week ending April 23, 1875. | | |
|---|---|---|---|---|---|---|
| | Receipts. | Shipments. | Stock. | Receipts. | Shipments. | Stock. |
| Augusta, Ga. | 772 | 1,155 | 8,564 | 570 | 1,254 | 9,050 |
| Columbus, Ga. | 264 | 451 | 7,205 | 376 | 234 | 6,073 |
| Macon, Ga. | 230 | 721 | 3,350 | 102 | 778 | 5,185 |
| Montgomery, Ala | 352 | 506 | 5,073 | 383 | 200 | 2,536 |
| Selma, Ala | 341 | 390 | 3,252 | 522 | 1,494 | 3,143 |
| Memphis, Tenn | 3,103 | 5,172 | 43 267 | 1,755 | 4,760 | 33,417 |
| Nashville, Tenn | 276 | 676 | 2,802 | 496 | 296 | 11,589 |
| Total, old ports | 5,323 | 9,071 | 73,512 | 4,204 | 9,016 | 70,993 |
| Dallas, Texas | 212 | 193 | 846 | 37 | 282 | 239 |
| Jefferson, Texas | 802 | 344 | 3,926 | 120 | 539 | 1,201 |
| Shreveport, La | 1,084 | 671 | 5,331 | 715 | 889 | 2,513 |
| Vicksb'g, Miss | 2,083 | 1,419 | 4,207 | 842 | 917 | 1,793 |
| Columbus, Miss | 169 | 191 | 1,160 | 27 | 18 | 490 |
| Eufaula, Ala. (*est.*) | 200 | 313 | 1,750 | 174 | 819 | 932 |
| Griffin, Ga | 33 | 26 | 479 | 35 | 74 | 412 |
| Atlanta, Ga | 223 | 556 | 2,796 | 505 | 980 | 1,607 |
| Rome, Ga | 345 | 372 | 614 | 180 | 253 | 646 |
| Charlotte, N. C. | 450 | 485 | 662 | 200 | *153 | 2,824 |
| St. Louis, Mo | 2,483 | 3,507 | 12,149 | 1,269 | 2,922 | 15,032 |
| Cincinnati, O. | 4,004 | 3,187 | 19,864 | 2,461 | 3,236 | 12,610 |
| Total, new ports | 11,600 | 11,272 | 53,784 | 6,765 | 11,022 | 40,329 |
| Total, all | 16 923 | 20.343 | 127.296 | 10,769 | 20,048 | 111,322 |

* 1,500 bales reported burned.

The above totals show that the old interior stocks have *decreased* during the week 4,238 bales, and are to-night 2,519 bales *more* than at the same period last year. The receipts at same towns have been 1,119 bales *more* than the same week last year.

BOMBAY SHIPMENTS.—According to our cable despatch received to-day, there have been 19,000 bales shipped from Bombay to Great Britain the past week, and 18,000 bales to the Continent; while the receipts at Bombay during this week have been 50,000 bales. The movement since the 1st of January is as follows. These are the figures of W. Nicol & Co., of Bombay, and are brought down to Thursday, April 20:

| | Shipments this week | | | Shipments since Jan. 1 | | | Receipts. | |
|---|---|---|---|---|---|---|---|---|
| | Great Britain. | Continent. | Total. | Great Britain. | Continent. | Total. | This week. | Since Jan. 1. |
| 1876..... | 19,000 | 18,000 | 37,000 | 212,000 | 150,000 | 362,000 | 50,000 | 522,000 |
| 1875..... | 36,000 | 37,000 | 73,000 | 372,000 | 268,000 | 640,000 | 65,000 | 781,000 |
| 1874..... | 66,000 | 26,000 | 92,000 | 340,000 | 201,000 | 541,000 | 92,000 | 752,000 |

From the foregoing it would appear that, compared with last year, there is a *decrease* of 36,000 bales this year in the week's shipments from Bombay to Europe, and that the total movement since January 1 shows a *decrease* in shipments of 278,000 bales compared with the corresponding period of 1875.

WEATHER REPORTS BY TELEGRAPH.—There has been a very decided improvement in the weather the past week in the Southwestern and Gulf States—that is in Arkansas, Texas, Louisiana, Mississippi and most of Alabama—so that in those sections there has been good progress made in planting. Work, however, in all that district is backward on account of the cold and rain, but seasonable weather now would be very beneficial. In the Atlantic States there has also been less rain than during previous weeks, but generally the weather has been cold and backward.

*Galveston, Texas.*—The weather this week has been warm and dry, and favorable for farm work. After great delay, therefore, planting is now making good progress. Average thermometer this week has been 67; highest 78, and lowest 55.

*Indianola, Texas.*—There has been no rain here during the week. Planting is now progressing well. The thermometer has averaged 67, ranging from 54 to 79.

*Corsicana, Texas.*—There has been no rain here this week, and the weather has been favorable for planting purposes, which is proceeding actively. Average thermometer, 64; highest, 88, and lowest 41.

*Dallas, Texas.*—The weather here has been warm and dry, and farming operations have thereby been stimulated. The thermometer has averaged 78, ranging from 45 to 88. The grain prospect is excellent. There will be a moderate fruit crop, as all was not killed by frost.

*New Orleans, Louisiana.*—There was rain here on one day this week, the rainfall reaching ninety hundredths of an inch. The thermometer has averaged 63.

*Shreveport, Louisiana.*—The weather here during the week has been clear and warm. There has been no rainfall. The thermometer has averaged 66, the highest being 87 and the lowest 54.

*Vicksburg, Mississippi.*—There has been no rain here this week. The thermometer has ranged from 47 to 79, averaging 63. Planting is now much behind last year. We have an increase of labor from Georgia and Alabama.

*Columbus, Mississippi.*—The days of the week have been warm, but the nights cold, and on two nights there were frosts, though not killing frosts. Planting is progressing, although very backward. Average thermometer 57, highest 68 and lowest 47.

*Little Rock, Arkansas.*—We have had a week of delightful weather. There have been no clouds or rain, and the farmers are very busy planting. Average thermometer 62, highest 80 and lowest 41.

*Nashville, Tennessee.*—We have had two rainy days this week, the rainfall reaching ninety-six hundredths of an inch, but the rest of the week has been pleasant. The thermometer has averaged 57, ranging from 47 to 67.

*Memphis, Tennessee.*—No telegram received.

*Mobile, Alabama.*—It rained one day this week severely, but the balance of the week has been pleasant. Crop accounts are more favorable, but operations are backward. Total rainfall this week, one inch and sixty-one hundredths. Average thermometer 62, highest 78 and lowest 48.

*Montgomery, Alabama.*—There has been one rainy day this week, the rainfall reaching seventy-one hundredths of an inch. The days have been warm and the nights cold. Snow fell this week, but as the week closes there is a favorable change in the weather. We had a frost one night, but not a killing frost. The thermometer has averaged 61, ranging from 45 to 80.

*Selma, Alabama.*—There has been one rainy day here this week, the rainfall reaching ninety hundredths of an inch. The rest of the week has been pleasant. The thermometer has averaged 59.

*Madison, Florida.*—We have had no rainfall this week. The thermometer has averaged 61, the highest being 78 and the lowest 54.

*Macon, Georgia.*—We have had no rain this week, and the weather has been very favorable for planting. Average thermometer, 60; highest 87, and lowest 39.

*Atlanta, Georgia.*—The weather during the week has been cold and dry, and so unfavorable that much seed planted has failed to come up. There were showers on two days, the rainfall reaching fifty-six hundredths of an inch. The average thermometer is 57, the highest 74 and the lowest 44.

*Columbus, Georgia.*—There has been one rainy day here this week, the rainfall reaching forty hundredths of an inch. We have had two frosts, neither of which, however, was a killing frost. Planting is very backward. Average thermometer 59, highest 70 and lowest 44.

*Savannah, Georgia.*—Rain fell on two days this week, the remaining five days being pleasant but cool. Average thermometer 64, highest 86 and lowest 46. Total rainfall sixty-three hundredths of an inch.

*Augusta, Georgia.*—There has been one rainy day this week, the remaining six days being pleasant. The average thermometer is 61, the highest 81, and the lowest 42. The rainfall is sixty-one hundredths of an inch.

*Charleston, South Carolina.*—Telegram not received.

The following statement we have also received by telegraph showing the height of the rivers at the points named at 3 o'clock April 20. We give last year's figures (April 23, 1875) for comparison.

| | | April 20, '76. | | April 23, '75. | |
|---|---|---|---|---|---|
| | | Feet. | Inch. | Feet. | Inch. |
| New Orleans | Below high-water mark | 3 | 9 | 4 | 5 |
| Memphis | Above low-water mark | 33 | 10 | 24 | 0 |
| Nashville | Above low-water mark | 12 | 0 | 8 | 2 |
| Shreveport | Above low-water mark | 26 | 2 | Missing. | |
| Vicksburg | Above low-water mark | 43 | 5 | 43 | 0 |

New Orleans reported below high-water mark of 1871 until Sept. 9, 1874, when the zero of gauge was changed to high-water mark of April 15 and 16, 1874, which is 6-10ths of a foot above 1871, or 16 feet above low-water mark at that point.

EXPORTS OF COTTON GOODS.—The Bureau of Statistics furnishes us with the following statement, showing the exports of cotton goods from the United States during the eight months ended February 29, 1876:

| Exported to | Colored. Yards. | Colored. Value. | Uncolored. Yards. | Uncolored. Value. | Not stated. Value. |
|---|---|---|---|---|---|
| Argentine Republic | ..... | $..... | 134,420 | $27,631 | $3,714 |
| Belgium | ..... | ..... | ..... | ..... | 16,908 |
| Brazil | 1,714,716 | 206,780 | 1,514,150 | 172,252 | 10,464 |
| Central Amer. States | 49,525 | 5,155 | 35,650 | 3,554 | 5,238 |
| Chili | 240,281 | 22,315 | 3,591,979 | 329,240 | 2,024 |
| China | ..... | ..... | 4,451,896 | 429,137 | 4,149 |
| ..... | 194,894 | 17,061 | 45,122 | 11,507 | 5,224 |
| Gt. Britain—England and Scotland | 411,041 | 31,434 | 10,713,651 | 1,009,496 | 51,459 |
| Dominion of Canada, includ'g Newfoundl'd | 107,220 | 12,117 | 526,905 | 96,279 | 538,861 |
| British West Indies | 93,220 | 12,156 | 584,060 | 58,728 | 4,767 |
| British East Indies, including Hong Kong | ..... | ..... | 817,383 | 78,881 | 97 |
| British Possessions in Africa | 103,772 | 8,152 | 205,625 | 15,493 | 2,944 |
| Hayti | 570,542 | 95,237 | 607,250 | 95,274 | 1,988 |
| Mexico | 737,701 | 69,822 | 1,548,394 | 150,012 | 43,100 |
| Netherlands | ..... | ..... | 135,744 | 19,000 | ..... |
| Peru | 241,722 | 35,513 | 96,641 | 10,393 | 1,333 |
| Portuguese Possessions—Azores, Madeira, &c. | 16,801 | 1,019 | 259,525 | 22,999 | 303 |
| San Domingo | 84,069 | 13,058 | 81,114 | 11,239 | 321 |
| Sandwich Islands | 42,849 | 4,375 | 84,494 | 8,175 | 12,667 |
| Spanish Possessions, Cuba | 4,062 | 685 | 50,169 | 13,494 | 13,250 |
| Turkey in Asia | 328,356 | 34,546 | 552,213 | 54,913 | 50 |
| U. S. of Columbia | 206,168 | 18,916 | 203,912 | 28,990 | 8,806 |
| Venezuela | 199,425 | 19,527 | 611,194 | 65,657 | 5,523 |
| All other cities in Africa, not specified | | | 5,800,504 | 476,260 | |
| Other countries, not specified | 82,332 | 9,044 | 320,415 | 42,957 | 39,925 |
| Total | 5,522,196 | $616,582 | 32,936,440 | $3,232,931 | $573,626 |
| | 5,522,196 yards, colored, value | | | | $616,582 |
| | 32,936,440 yards, uncolored, value | | | | 3,232,931 |
| Aggregate | 38,458,636 | | | | $4,423,03 |

GUNNY BAGS, BAGGING, &C.—Bagging has continued in the same quiet state noted in our last, and we do not hear of any transactions of moment. Holders are quoting 12¼c.@12½c., though these figures are nominal. Sales rule dull and easy in price at 9c.@9½c. for India and 13c. asked for Borneo. Bags are quiet and unchanged, 44os being quoted at 13c. Butts have sold in small lots for spot parcels, and we hear of 500 bales in Boston at 3c. cash, and about 600 bales here at 2⅞c.@3⅛c. cash and time. Lots to arrive are quiet, and we hear of no sales. Prices at the close are quoted at 3c.@3⅛c., cash and time, asked.

LIVERPOOL, April 21.—3:00 P. M.—BY CABLE FROM LIVERPOOL.—Estimated sales of the day were 10,000 bales, of which 2,000 bales were for export and speculation. Of to-day's sales 6,900 bales were American. The weekly movement is given as follows:

| | Mch. 21. | April 7. | April 13. Six days. | April 21. |
|---|---|---|---|---|
| Sales of the week.. .....bales. | 53,000 | 86,000 | 83,000 | 83,000 |
| Forwarded..... | 9,000 | 8,000 | 16,000 | 17,000 |
| Sales American..... | 29,000 | 22,000 | 21,000 | 25,000 |
| of which exporters took..... | 8,000 | 4,000 | 4,000 | 4,000 |
| of which speculators took..... | 8,500 | 2,000 | 2,000 | 3,000 |
| Total stock..... | 753,000 | 853,000 | 926,000 | 1,005,000 |
| of which American..... | 421,000 | 504,000 | 537,000 | 6000,00 |

| | Mch. 21. | April 7. | April 13. Six days. | April 21. |
|---|---|---|---|---|
| Total import of the week | 27,000 | 147,000 | 94,000 | 132,000 |
| of which American | 9,000 | 109,000 | 62,000 | 100,000 |
| Actual export | 4,000 | 7,000 | 5,000 | 4,000 |
| Amount afloat | 502,000 | 449,000 | 393,000 | 365,000 |
| of which American | 374,000 | 340,000 | 288,000 | 215,000 |

The following table will show the daily closing prices of cotton for the week:

| | Satur. | Mon. | Tues. | Wednes. | Thurs. | Fri. |
|---|---|---|---|---|---|---|
| *Spot.* | | | | | | |
| Mid. Upl'ds. | Easter | Holidays. | ..@6¾ | ..@6¾ | ..@6¾ | ..@6¾ |
| do Orl'ns. | | | ..@6¾ | ..@6¾ | ..@6¾ | ..@6¾ |
| *Futures.* | | | | | | |

SATURDAY.—Easter holiday.
MONDAY.—Easter holiday.
TUESDAY.—June-July delivery, Uplands, Low Mid. clause, 6 7-16d.
July-Aug. delivery, Uplands, Low Mid. clause, 6¾d.
March shipment, Uplands, Low Mid. clause, by sail, 6¾d.
April-May delivery, Uplands, Low Mid. clause, 6 9-32d.
July-Aug. delivery, Uplands, Low Mid. clause, 6 17-32@¾d.
WEDNESDAY.—May-June delivery, Uplands, Low Mid. clause, 6 11-32d.
June-July delivery, Uplands, Low Mid. clause, 6 7-16d.
July-Aug. delivery, Uplands, Low Mid. clause, 6¾d.
May-June delivery, Uplands, Low Mid. clause, 6¾d.
June-July delivery, Uplands, Low Mid. clause, 6 15-32d.
July-Aug. delivery, Uplands, Low Mid. clause, 6 17-32d.
THURSDAY.—July-Aug. delivery, Uplands, Low Mid. clause, 6 9-16d.
March-April shipments, Uplands, Low Mid. clause, by sail, 6 7-16d.
April-May delivery, Uplands, Low Mid. clause, 6¾d.
June-July delivery, Uplands, Low Mid. clause, 6¾d.
April-May delivery, Uplands, Low Mid. clause, 6 11-32d.
May-June delivery, Uplands, Low Mid. clause, 6 13-32@6¾d.
June-July delivery, Uplands, Low Mid. clause, 6 15-32d.
FRIDAY.—March shipments, Uplands, Low Mid. clause, by sail, 6 7-16d.
June-July delivery, Uplands, Low Mid. clause, 6 7-16d.
July-Aug delivery, Uplands, Low Mid. clause, 6 17-32d.
April-May delivery, Uplands, Low Mid. clause, 6 5-16d.
May-June delivery, Uplands, Low Mid. clause, 6¾d.
May-June delivery, Uplands, Low Mid. clause, 6 11-32d.
July-Aug. delivery, Uplands, Low Mid. clause, 6½d.

WEEKLY RECEIPTS OF COTTON.—Below we give a table showing the receipts of cotton each week at all the ports of the United States for several seasons, indicating, also, the total crop each year. Our figures are given in thousands of bales.

| Date. | 1875-76. Week. | 1875-76. Month. | 1874-75. Week. | 1874-75. Month. | 1873-74. Week. | 1873-74. Month. | 1872-73. Week. | 1872-73. Month. | 1871-72. Week. | 1871-72. Month. | 1870-71. Week. | 1870-71. Month. |
|---|---|---|---|---|---|---|---|---|---|---|---|---|
| Sept. 3 | 4 | | 6 | | 9 | | 14 | | 1 | | 5 | |
| " 10 | 19 | | 15 | | 13 | | 30 | | 9 | | 11 | |
| " 17 | 37 | | 28 | | 24 | | 61 | | 12 | | 18 | |
| " 24 | 47 | 107 | 46 | 95 | 41 | 87 | 64 | 159 | 20 | 42 | 38 | 72 |
| Oct. 1 | 80 | | 59 | | 58 | | 74 | | 34 | | 55 | |
| " 8 | 103 | | 97 | | 46 | | 87 | | 46 | | 69 | |
| " 15 | 138 | | 121 | | 79 | | 98 | | 64 | | 76 | |
| " 22 | 147 | | 128 | | 101 | | 113 | | 83 | | 82 | |
| " 29 | 171 | 639 | 150 | 555 | 108 | 387 | 120 | 492 | 94 | 321 | 85 | 387 |
| Nov. 5 | 175 | | 148 | | 128 | | 134 | | 97 | | 107 | |
| " 12 | 150 | | 160 | | 124 | | 111 | | 105 | | 132 | |
| " 19 | 186 | | 153 | | 134 | | 119 | | 101 | | 122 | |
| " 26 | 183 | 694 | 166 | 627 | 124 | 510 | 134 | 498 | 105 | 408 | 119 | 430 |
| Dec. 3 | 158 | | 176 | | 170 | | 134 | | 122 | | 141 | |
| " 10 | 173 | | 181 | | 173 | | 126 | | 106 | | 153 | |
| " 17 | 194 | | 188 | | 196 | | 125 | | 121 | | 156 | |
| " 24 | 197 | | 165 | | 215 | | 103 | | 130 | | 130 | |
| " 31 | 187 | 909 | 147 | 857 | 176 | 930 | 105 | 593 | 127 | 606 | 125 | 705 |
| Jan. 7 | 138 | | 82 | | 142 | | 133 | | 111 | | 140 | |
| " 14 | 162 | | 96 | | 154 | | 136 | | 95 | | 132 | |
| " 21 | 142 | | 102 | | 159 | | 136 | | 119 | | 147 | |
| " 28 | 152 | 594 | 116 | 398 | 171 | 626 | 115 | 520 | 121 | 446 | 151 | 570 |
| Feb. 4 | 131 | | 108 | | 146 | | 126 | | 93 | | 155 | |
| " 11 | 119 | | 101 | | 131 | | 122 | | 86 | | 161 | |
| " 18 | 111 | | | | 116 | | 109 | | 89 | | 142 | |
| " 25 | 110 | 471 | 78 | 387 | 106 | 499 | 105 | 462 | 77 | 345 | 137 | 595 |
| March 3 | 86 | | 77 | | 95 | | 82 | | 74 | | 127 | |
| " 10 | 78 | | 63 | | 82 | | 83 | | 50 | | 137 | |
| " 17 | 65 | | 52 | | 87 | | 74 | | 50 | | 103 | |
| " 24 | 63 | | 48 | | 64 | | 56 | | 40 | | 82 | |
| " 31 | 60 | 352 | 39 | 279 | 60 | 368 | 48 | 343 | 41 | 255 | 72 | 521 |
| April 7 | 56 | | 41 | | 50 | | 49 | | 37 | | 70 | |
| " 14 | 42 | | 38 | | 40 | | 56 | | 36 | | 65 | |
| " 21 | 31 | | 22 | | 32 | | 45 | | 39 | | 63 | |
| " 28 | | | 22 | 123 | 30 | 152 | 48 | 199 | 27 | 139 | 57 | 255 |
| May 5 | | | 22 | | 24 | | 44 | | 20 | | 53 | |
| " 12 | | | 20 | | 26 | | 41 | | 18 | | 48 | |
| " 19 | | | 19 | | 28 | | 84 | | 16 | | 46 | |
| " 26 | | | 18 | 79 | 22 | 95 | 31 | 150 | 13 | 67 | 42 | 189 |
| June 2 | | | 12 | | 17 | | 25 | | 14 | | 87 | |
| " 9 | | | 14 | | 13 | | 18 | | 12 | | 28 | |
| " 16 | | | 13 | | 13 | | 20 | | 13 | | 24 | |
| " 23 | | | 10 | | 13 | | 18 | | 10 | | 24 | |
| " 30 | | | 6 | 65 | 12 | 68 | 9 | 90 | 7 | 56 | 19 | 132 |
| July 7 | | | 7 | | 9 | | 15 | | 5 | | 19 | |
| " 14 | | | 4 | | 10 | | 14 | | 4 | | 16 | |
| " 21 | | | 8 | | 6 | | 13 | | 3 | | 11 | |
| " 28 | | | 8 | 17 | 5 | 30 | 13 | 55 | 3 | 15 | 11 | 57 |
| Aug. 4 | | | 2 | | 5 | | 11 | | 3 | | 11 | |
| " 11 | | | 2 | | 4 | | 11 | | 2 | | 10 | |
| " 18 | | | 2 | | 6 | | 11 | | 8 | | 8 | |
| " 31 | | | 6 | 12 | 7 | 22 | 10 | 41 | 12 | 20 | 15 | 44 |
| Corrections* | | | | 15 | | 30 | | 47 | | 12 | | 45 |
| Total at ports | | | | 3,497 | | 3,804 | | 3,651 | | 2,732 | | 4,032 |
| Overland | | | | 205 | | 238 | | 141 | | 122 | | 229 |
| Cons'm'd South | | | | 131 | | 129 | | 138 | | 120 | | 91 |
| Total crop | | | | 3,833 | | 4,171 | | 3,930 | | 2,974 | | 4,352 |

* Made up on count of stocks, &c.

THE EXPORTS OF COTTON from New York, this week, show a decrease, as compared with last week, the total reaching 5,220 bales, against 7,376 bales last week. Below we give our usual table showing the exports of cotton from New York, and their direction, for each of the last four weeks; also the total exports and direction since Sept. 1, 1875; and in the last column the total for the same period of the previous year.

**Exports of Cotton (bales) from New York since Sept. 1, 1875**

| EXPORTED TO | WEEK ENDING March 29. | April 5. | April 12. | April 19. | Total to date. | Same period prev'us year. |
|---|---|---|---|---|---|---|
| Liverpool | 5,218 | 7,542 | 6,786 | 4,820 | 292,872 | 247,085 |
| Other British Ports | .... | .... | .... | .... | 1,644 | .... |
| **Total to Gt. Britain** | 5,218 | 7,542 | 6,786 | 4,820 | 294,516 | 247,085 |
| Havre | .... | .... | .... | .... | 1,915 | 4,932 |
| Other French ports | .... | .... | .... | .... | .... | .... |
| **Total French** | .... | .... | .... | .... | 1,915 | 4,932 |
| Bremen and Hanover | 796 | 15 | 350 | 400 | 22,087 | 16,706 |
| Hamburg | .... | .... | .... | .... | 8,374 | 16,404 |
| Other ports | 150 | .... | 240 | .... | 26,780 | 2,452 |
| **Total to N. Europe** | 946 | 15 | 590 | 400 | 57,241 | 35,562 |
| Spain, Oporto & Gibraltar &c | .... | .... | .... | .... | 12 | 10 |
| All others | .... | .... | .... | .... | 409 | 50 |
| **Total Spain, &c** | .... | .... | .... | .... | 421 | 60 |
| **Grand Total** | 6,164 | 7,557 | 7,376 | 5,220 | 354,093 | 287,639 |

The following are the receipts of cotton at New York, Boston, Philadelphia and Baltimore for the last week, and since Sept. 1, '75:

| RECE'TS FROM | NEW YORK. This week. | NEW YORK. Since Sept. 1. | BOSTON. This week. | BOSTON. Since Sept. 1. | PHILADELP'IA This week. | PHILADELP'IA Since Sept. 1. | BALTIMORE. This week. | BALTIMORE. Since Sept. 1 |
|---|---|---|---|---|---|---|---|---|
| New Orleans | 3,256 | 127,962 | 2,141 | 16,986 | .... | 422 | .... | .... |
| Texas | 1,600 | 65,648 | .... | 7,577 | .... | .... | .... | .... |
| Savannah | 1,247 | 79,391 | 202 | 24,912 | .... | 14,276 | 264 | 15,928 |
| Mobile | .... | 3,160 | .... | 2,303 | .... | .... | .... | .... |
| Florida | 8 | 7,196 | .... | .... | .... | .... | .... | .... |
| S'th Carolina | 1,802 | 86,835 | .... | 1,776 | .... | .... | .... | 9,672 |
| N'th Carolina | 1,431 | 47,404 | .... | .... | .... | .... | 211 | 20,590 |
| Virginia | 2,621 | 173,211 | 2,426 | 57,819 | .... | .... | 445 | 51,669 |
| North'n Ports | 101 | 8,678 | 1,402 | 66,691 | .... | .... | .... | 65 |
| Tennessee, &c | 2,448 | 185,792 | 1,482 | 59,517 | 892 | 30,315 | 115 | 5,647 |
| Foreign | 261 | 2,749 | .... | 4 | .... | .... | .... | .... |
| Total this year | 15,075 | 788,026 | 7,654 | 237,585 | 892 | 45,013 | 1,035 | 103,571 |
| Total last year | 9,204 | 700,279 | 8,299 | 264,311 | 954 | 57,471 | 2,004 | 107,410 |

SHIPPING NEWS.—The exports of cotton from the United States the past week, as per *latest mail* returns, have reached 47,951 bales. So far as the Southern ports are concerned, these are the same exports reported by telegraph, and published in THE CHRONICLE last Friday. With regard to New York, we include the manifests of all vessels cleared up to Wednesday night of this week.

| | Total bales. |
|---|---|
| NEW YORK—To Liverpool, per steamers Germanic, 1,783... Helvetia, 554....Bothnia, 666....Idaho, 1,013....per ship Strathearn, 804.... | 4,820 |
| To Bremen, per steamer Oder, 400 | 400 |
| NEW ORLEANS—To Liverpool, per steamer St. Louis, 3,762....per ships Pegasus, 3,779....Sam Skolfield, 5,072. ..Bertha, 2,576....per bark Ibis, 474 | 15,683 |
| To Havre, per ships Westfield, 3,433... Emma, 2,881 | 6,314 |
| MOBILE—To Liverpool, per ships Empire of Peace, 4,502....George Hurlburt, 3,523 | 8,025 |
| SAVANNAH—To Liverpool, per ship Andrew Jackson, 3,818 Upland | 3,818 |
| TEXAS—To Liverpool, per steamers San Antonio, 7 Sea Island....San Jacinto, 509, and 8 Sea Island | 524 |
| To Cork, for orders, per schooner Luola Murchison, 1,325 | 1,325 |
| WILMINGTON—To Liverpool, per brig Elgia, 700 | 700 |
| NORFOLK—To Liverpool, per bark Reynard, 3,315 | 3,315 |
| BALTIMORE—To Liverpool, per steamer Austrian, 554 and 134 bags | 688 |
| BOSTON—To Liverpool, per steamers Dominion, 1,098. . Siberia, 931 | 2,029 |
| PHILADELPHIA—To Liverpool, per steamers Pennsylvania, 187....City of Limerick, 123 | 310 |
| Total | 47,951 |

The particulars of these shipments, arranged in our usual form, are as follows:

| | Liverpool. | Cork. | Havre. | Bremen. | Total. |
|---|---|---|---|---|---|
| New York | 4,820 | .... | .... | 400 | 5,220 |
| New Orleans | 15,683 | .... | 6,314 | .... | 21,997 |
| Mobile | 8,025 | .... | .... | .... | 8,025 |
| Savannah | 3,818 | .... | .... | .... | 3,818 |
| Texas | 524 | 1,325 | .... | .... | 1,849 |
| Wilmington | 700 | .... | .... | .... | 700 |
| Norfolk | 3,315 | .... | .... | .... | 3,315 |
| Baltimore | 688 | .... | .... | .... | 688 |
| Boston | 2,029 | .... | .... | .... | 2,029 |
| Philadelphia | 310 | .... | .... | .... | 310 |
| Total | 39,912 | 1,325 | 6,314 | 400 | 47,951 |

Below we give all news received to date of disasters, &c., to vessels carrying cotton from United States ports:

JAMES DUNCAN, ship (Br.), at Liverpool, April 3, from Charleston, had foretopmast carried away during a severe gale, March 16, in lat. 46 N., lon. 39 W.

SULTANA, ship (Br.), Telfer, from Galveston for Liverpool, put into Queenstown, April 7, leaky.

TURKESTAN, ship (Br.), from New York, ashore at Port Madoc, had discharged all her cargo March 31. The diver had been able to materially lessen the flow of water through the large fracture in the lee bilge, which was from 25 to 40 feet in length. A second steam pump had been sent down to pump up the sand and empty the dock round the vessel.

NANCY HOLT, bark (Br.), from Wilmington, N. C., at Liverpool April 4, had been damaged by collision with the Eagle, from St. Michaels, off Point Lynas, at midnight, April 2.

VANGUARD, bark, Michel, from New Orleans for Falmouth, Eng., before reported at Key West, leaky, was undergoing slight repairs April 10, and would take on board a steam pump and proceed on her voyage. She was to be ready to proceed about the last of the week or the first of the week following.

Cotton freights the past week have been as follows:

| | Liverpool. Steam. | Liverpool. Sail. | Havre. Steam. | Havre. Sail. | Bremen. Steam. | Bremen. Sail. | Hamburg. Steam. | Hamburg. Sail. |
|---|---|---|---|---|---|---|---|---|
| | d. | d. | c. | c. | c. | c. | c. | c. |
| Saturday... | ..@¼ | ¼@9-32 | ¼comp. | .. | ¼comp. | .. | ⅜comp. | .. |
| Monday.... | ..@¼ | ¼@9-32 | ¼comp. | .. | ¼comp. | .. | ⅜comp. | .. |
| Tuesday... | ..@¼ | ¼@9-32 | ¼comp. | .. | ¼comp. | .. | ⅜comp. | .. |
| Wednesday | ..@¼ | ¼@9-32 | ¼comp. | .. | ¼comp. | .. | ⅜comp. | .. |
| Thursday.. | 7-32@¼ | ..@7-32 | ¼comp. | .. | ¼comp. | .. | ⅜comp. | .. |
| Friday..... | 7-32@¼ | ..@7-32 | ¼comp. | .. | ¼comp. | .. | ⅜comp. | .. |

EUROPEAN COTTON MARKETS.—In reference to these markets our correspondent in London, writing under the date of April 8, 1876, states:

LIVERPOOL, April 6.—The following are the prices of American cotton compared with those of last year:

| | Ord. | & Mid | Fr. & G.Fr. | G. & Fine | Same date 1876. Mid. | Fair. | Good. |
|---|---|---|---|---|---|---|---|
| Sea Island. | 16 | 18 | 20 | 22 | 30 | 18 | 20 | 28 |
| Florida do. | 14 | 15¼ | 17 | 18 | 19 | 21 | 16 | 18 | 20 |
| | Ord. | G.O. | L.M. | Mid. | G.M. | Mid.F. | Mid. | G.M. | M.F. |
| Upland..... | 5¾ | 5¾ | 6¼ | 6 7-16 | 7 | 7¾ | 8 | 8¼ | 8 7-16 |
| Mobile. ... | 5¾ | 5¾ | 6¼ | 6 7-16 | 7 | 7¾ | 8 1-16 | 8 5-16 | 8 7-16 |
| Texas..... | 5¾ | 5¾ | 6¼ | 6 9-16 | 7¾ | 7⅞ | 8 1-16 | 8 5-16 | 8¾ |
| N. Orleans. | 5¾ | 6 | 6 5-16 | 6 11-16 | 7¼ | 8 | 8 3-16 | 8¾ | 9 |

Since the commencement of the year the transactions on speculation and for export have been:

| | Taken on spec. to this date. 1876. bales. | 1875. bales. | 1874. bales. | Actual exp. from Liv., Hull & other outports to date. 1876. bales. | 1875. bales. | Actual exp't from U.K. to this date. 1875. bales. |
|---|---|---|---|---|---|---|
| American..... | 61,420 | 115,440 | 50,730 | 20,470 | 26,221 | 146,060 |
| Brazilian..... | 550 | 2,760 | 3,910 | 597 | 4,873 | 28,270 |
| Egyptian, &c. | 10,820 | 5,170 | 5,030 | 1,274 | 641 | 9,050 |
| W. India, &c. | 400 | 1,230 | 660 | 2,072 | 4,914 | 25,700 |
| E. India, &c. | 17,150 | 40,120 | 22,340 | 57,444 | 62,260 | 497,130 |
| Total..... | 90,340 | 164,720 | 82,670 | 81,857 | 94,848 | 706,210 |

The following statement shows the sales and imports of cotton for the week and year, and also the stocks on hand on Thursday evening last:

SALES, ETC., OF ALL DESCRIPTIONS.

| | Sales this week. Trade. | Export | Speculation. | Total. | Total this year. | Same period 1875. | Same period 1876. | Average weekly sales. 1875. |
|---|---|---|---|---|---|---|---|---|
| American..bales | 25,550 | 1,100 | 960 | 22,000 | 493,550 | 678,840 | 42,550 | 38,590 |
| Brazilian..... | 2,340 | .... | .... | 2,340 | 48,250 | 171,370 | 3,650 | 15,980 |
| Egyptian..... | 2,910 | 30 | 280 | 3,260 | 75,750 | 91,890 | 6,970 | 6,170 |
| Smyrna & Greek | 440 | 20 | .... | 460 | 14,670 | 33,110 | 850 | 1,840 |
| West Indian.... | | | | | 670 | | | |
| East Indian..... | 5,680 | 2,760 | 410 | 8,150 | 198,950 | 295,430 | 8,970 | 12,770 |
| Total ..... | 38,950 | 3,910 | 1,650 | 36,330 | 832,110 | 1,271,510 | 62,990 | 75,850 |

| | Imports. This week. | Imports. To this date 1876. | Imports. To this date 1875. | Stocks. This day. | Stocks. Same date 1875. | Stocks. Dec. 31, 1875. |
|---|---|---|---|---|---|---|
| American.....bales. | 109,419 | 832,764 | 818,142 | 503,900 | 532,600 | 285,730 |
| Brazilian..... | 9,296 | 110,835 | 138,761 | 124,300 | 68,360 | 64,080 |
| Egyptian..... | 10,750 | 154,994 | 122,842 | 141,730 | 109,610 | 86,000 |
| Smyrna and Greek..... | .... | 383 | 1,253 | 890 | 1,420 | 9,950 |
| West Indian..... | 458 | 11,267 | 16,428 | 7,480 | 9,540 | |
| East Indian..... | 16,827 | 86,311 | 188,230 | 74,950 | 76,700 | 171,070 |
| Total..... | 146,750 | 1,196,954 | 1,285,656 | 853,190 | 893,360 | 616,770 |

## BREADSTUFFS.

FRIDAY, P. M., April 21, 1876

The market in flour has been active the past week, and prices have had a downward tendency. Yet, no considerable decline can be quoted. At a slight concession, shipping extras were readily placed. The most conspicuous weakness has been in medium Western extras, some of which have been closed out at prices of shipping brands. The choice high grades continue in but limited supply, and have ruled firm. There is, however, no disposition on the part of any class of buyers to purchase beyond immediate wants. Receipts have everywhere been light, and production appears to be small, but there is a disposition to realize. Rye flour and corn meal have ruled rather easier. To-day, the market was dull and heavy.

The wheat market opened the week with a considerable show of firmness, owing to the warlike rumors from Europe, the lower ocean freights, and the bad weather in England and in the northwestern section of the United States. But belligerent reports died out, the weather improved, and ocean freights began to advance; holders, at the same time, began to show increased anxiety to effect a reduction of supplies, by realizing on lots in store, current receipts became more liberal, and a marked reduction in railway freights threatened to precipitate large quantities upon our market from the West in advance of the re-opening of inland navigation. The better grades of reds began, consequently, to decline, but the lower grades of reds, with the stock reduced by recent free sales, brought full prices. To-day, the market was dull, with a partial decline in prices.

Indian corn has been in rather better supply on the spot, and prices have given way, under a disposition to take advantage of the situation, and close out lots in store. For future delivery there has been more steadiness, with sales of prime mixed at 63c. for April and 65c. for May, but latterly have given way a fraction under the great reduction that has been made in rail freights from the West. To-day, the market was unsettled on the spot, and mixed sold at 67½c. for April and 64c. for May.

Rye has been less active, and, with the falling off in the demand, prices have not been fully maintained. Canada peas have been sold for arrival in May at $1 02, in bond. Barley and barley malt have been more steady, but quiet.

Oats have been moderately active, with prices showing a slight upward tendency, especially for choice qualities of State. To-day, Western were lower and more active. The Erie Canal will, it is officially announced, be re-opened for navigation on the 4th of May.

The following are closing quotations:

| FLOUR. | | GRAIN. | |
|---|---|---|---|
| No. 2..... | @ bbl. $3 20@ 3 70 | Wheat—No. 3 spring, bush. | $1 14@ 1 17 |
| Superfine State & Western..... | 4 20@ 4 60 | No. 2 spring..... | 1 22@ 1 27 |
| Extra State, &c..... | 5 10@ 5 25 | No. 1 spring ..... ..... | 1 33@ 1 37 |
| Western Spring Wheat extras..... | 5 00@ 5 30 | Red Western..... ... | 1 10@ 1 30 |
| do XX and XXX..... | 5 40@ 7 00 | Amber do.. ..... | 1 35@ 1 45 |
| do winter X and XX.. | 5 00@ 9 00 | White..... | 1 40@ 1 65 |
| Unsound winter extras.. | 4 25@ 5 75 | Corn—West'n mix'd, new | 66@ 69 |
| City shipping extras.. .. | 5 25@ 6 85 | Yellow Western, new. | 69@ 70 |
| City trade and family brands. ..... | 6 50@ 8 50 | Southern new..... | 67@ 70 |
| Southern bakers' and family brands. ..... | 7 00@ 9 00 | Rye..... | 85@ 95 |
| Southern shipp'g extras.. | 5 50@ 6 50 | Oats—Mixed..... .... | 44@ 49 |
| Rye flour, superfine..... | 4 90@ 5 20 | White ..... .. | 47@ 53 |
| Cornmeal—Western, &c. | 2 90@ 3 30 | Barley—Canada West... | 90@ 1 15 |
| Corn meal—Br'wine, &c. | 2 60@ 2 70 | State, 2-rowed..... | 60@ 70 |
| | | State, 4-rowed ..... | ....@ .... |
| | | Barley Malt—State . ... | 90@ 1 10 |
| | | Canadian ..... | 1 10@ 1 20 |
| | | Peas—Canada, bond & free | 1 03@ 1 22 |

The movement in breadstuffs at this market has been as follows:

| | Receipts at New York. For the week. | Since Jan. 1. 1876. | Since Jan. 1, '75. 1875. | Exports from New York. For the week. 1876. | Since Jan. 1. 1876. | For the week. 1875. | Since Jan. 1. 1875. |
|---|---|---|---|---|---|---|---|
| Flour, bbls. | 71,521 | 1,140,917 | 981,948 | 83,558 | 609,272 | 46,626 | 570,852 |
| C. meal, " . | 3,735 | 53,673 | 58,012 | 2,802 | 49,638 | 1,559 | 45,967 |
| Wheat, bus. | 318,185 | 3,433,038 | 2,738,[illegible]3 | 585,427 | 5,577,604 | 558,324 | 4,918,932 |
| Corn, " . | 112,904 | 4,169,781 | 5,639,816 | 32,221 | 3,787,859 | 194,823 | 3,623,241 |
| Rye, " . | .... | 35,633 | 11,600 | 14,827 | 58,147 | .... | 29,321 |
| Barley, " . | 59,958 | 1,405,750 | 767,897 | .... | .... | .... | 110 |
| Oats ... " . | 92,783 | 2,302,912 | 1,792,182 | 550 | 64,444 | 3,378 | 37,788 |

The following tables show the Grain in sight and the movement of Breadstuffs to the latest mail dates:

RECEIPTS AT LAKE AND RIVER PORTS FOR THE WEEK ENDING APRIL 15, 1876, AND FROM AUGUST 1, 1875, TO APRIL 15, 1876:

| At— | Flour, bbls. (196 lbs.) | Wheat, bush. (60 lbs.) | Corn, bush. (56 lbs.) | Oats, bush. (32 lbs.) | Barley, bush. (48 lbs.) | Rye, bush. (56 lbs.) |
|---|---|---|---|---|---|---|
| Chicago..... | 27,735 | 106,230 | 283,890 | 92,854 | 27,207 | 7,857 |
| Milwaukee..... | 25,457 | 91,780 | 7,830 | 6,000 | 12,790 | 2,720 |
| Toledo..... | 730 | 48,576 | 208,946 | 13,532 | 1,000 | 37 |
| Detroit..... | 7,159 | 59,051 | 14,126 | 27,521 | 39,217 | .... |
| Cleveland..... | 2,788* | 24,050 | 21,350 | 7,800 | 2,800 | .... |
| St. Louis..... | 16,472 | 96,137 | 403,392 | 57,884 | 26,993 | 1,519 |
| Peoria..... | 1,850 | 7,100 | 142,200 | 59,800 | 18,550 | 5,720 |
| Duluth..... | .... | 5,700 | .... | .... | .... | .... |
| Total.. ..... | 81,691 | 491,684 | 1,081,734 | 265,691 | 113,457 | 17,903 |
| Previous week..... | 97,034 | 602,835 | 888,778 | 210,657 | 177,100 | 17,350 |
| Corresp'ng week, '75. | 98,818 | 576,988 | 528,657 | 394,066 | 37,867 | 18,618 |
| " '74. | 114,605 | 815,209 | 994,525 | 450,422 | 42,840 | 20,769 |
| Total Jan. 1 to date. | 1,397,183 | 9,729,332 | 16,286,634 | 4,548,899 | 2,184,998 | 335,188 |
| Same time 1875..... | 1,109,150 | 10,525,323 | 11,617,809 | 4,430,473 | 1,265,994 | 853,031 |
| Same time 1874..... | 1,887,813 | 19,634,817 | 11,149,422 | 6,234,011 | 1,962,536 | 621,455 |
| Total Aug. 1 to date. | 3,531 428 | 47,926,327 | 85,601,769 | 18,832,109 | 6,718,483 | 1,857,412 |
| Same time 1874-5.. | 3,763,130 | 45 056,059 | 30,277,515 | 16,148,518 | 5,460,727 | 1,087,772 |
| Same time 1873-4.... | 4,557,001 | 60 969,792 | 37,787,657 | 18,523,855 | 6,768,811 | 1,540,176 |
| Same time 1872-3.... | 4,004,697 | 87,622,084 | 41,409,712 | 17,720,805 | 8,748,345 | 1,491,334 |

* Estimated.

SHIPMENTS OF FLOUR AND GRAIN from the ports of Chicago, Milwaukee, Toledo, Detroit, Cleveland, St. Louis, Peoria and Duluth for the week ended April 15, and from Jan. 1 to April 15, inclusive, for four years:

| Week— | Flour, bbls. | Wheat, bush. | Corn, bush. | Oats, bush. | Barley, bush. | Rye, bush. |
|---|---|---|---|---|---|---|
| April 15, 1876..... | 96,407 | 507,537 | 1,149,528 | 197,428 | 59,850 | 11,724 |
| April 8, 1876..... | 115,406 | 644,948 | 775,195 | 146,188 | 67,409 | 6,893 |
| Cor. week '75..... | 103,631 | 873,568 | 381,688 | 180,746 | 29,037 | 4,569 |
| Cor. week '74..... | 107,266 | 906,847 | 518,989 | 200,612 | 38,683 | 12,043 |
| Cor. week '73..... | 112,264 | 191,927 | 286,123 | 200,473 | 58,355 | 7,516 |
| Cor. week '72..... | 74,573 | 208,684 | 458,225 | 223,165 | 52,606 | 11,740 |
| Cor. week '71..... | 108,240 | 1,252,877 | 919,230 | 888,530 | 24,109 | 8,353 |
| Jan. 1 to Apr. 15, 1876. | 1,516,878 | 5,221,153 | 11,810,082 | 2,718,404 | 927,733 | 208,807 |
| Same time 1875..... | 1,359,908 | 4,319,752 | 5,626,550 | 2,612,083 | 696,871 | 201,074 |
| Same time 1874 ..... | 1,699,276 | 10,221,696 | 4,135,739 | 2,829,111 | 1,021,135 | 188,177 |
| Same time 1873..... | 1,617,155 | 2,509,847 | 4,322,477 | 2,974,893 | 1,216,626 | 120,607 |

RECEIPTS OF FLOUR AND GRAIN AT SEABOARD PORTS FOR THE WEEK ENDED APRIL 15, 1876.

| At— | Flour, bbls. | Wheat, bush. | Corn, bush. | Oats, bush. | Barley, bush. | Rye, bush. |
|---|---|---|---|---|---|---|
| New York ..... | 75,387 | 205,600 | 48,874 | 70,973 | 14,000 | 1,400 |
| Boston..... | 29,521 | 12,800 | 127,800 | 38,466 | 12,700 | .... |
| Portland..... | 8,808 | 101,203 | 6,800 | 800 | .... | .... |
| Montreal..... | 2,833 | 23,897 | .... | 2,800 | 6,600 | .... |
| Philadelphia..... | 19,420 | 57,600 | 188,100 | 49,700 | 5,000 | .... |
| Baltimore..... | 17,362 | 75,760 | 197,600 | 6,500 | .... | 1,700 |
| New Orleans..... | 19,836 | .... | 92,770 | 19,748 | .... | .... |
| Total..... | 163,630 | 476,866 | 661,444 | 178,987 | 38,300 | 4,160 |
| Previous week..... | 166,273 | 528,715 | 601,820 | 356,920 | 27,025 | 2,650 |
| Cor. week '75..... | 201,140 | 518,060 | 1,040,596 | 273,679 | 63,209 | 1,900 |
| Total Jan. 1 to date. | 2,500,076 | 5,691,282 | 18,958,742 | 4,183,670 | 1,584,932 | 79,094 |
| Same time 1875..... | 2,366,050 | 5,556,266 | 15,738,640 | 4,345,262 | 251,534 | 54,688 |
| Same time 1874..... | 3,217,906 | 11,286,914 | 12,111,711 | 3,261,698 | 841,643 | 872,512 |
| Same time 1873..... | 2,359,300 | 2,489,573 | 7,835,834 | 5,589,496 | 904,355 | 80,812 |

And Montreal, 7,299 bush. peas; New York, 41,584 bush. peas.

THE VISIBLE SUPPLY OF GRAIN, comprising the stock in granary at the principal points of accumulation at lake and seaboard ports, in transit by rail, and frozen in on the New York canals and on the lakes, April 15, 1876:

| | Wheat, bush. | Corn, bush. | Oats, bush. | Barley, bush. | Rye, bush. |
|---|---|---|---|---|---|
| In store at New York | 2,905,413 | 163,224 | 660,604 | 151,449 | 23,868 |
| In store at Albany | 11,500 | 4,300 | 55,000 | 81,500 | 36,400 |
| In store at Buffalo | 793,717 | 15,907 | 23,891 | 53,593 | 16,092 |
| In store at Chicago | 2,892,890 | 1,683,176 | 643,937 | 223,496 | 104,636 |
| In store at Milwaukee | 3,396,563 | 24,256 | 152,601 | 118,736 | 24,256 |
| In store at Duluth | 169,074 | .... | .... | .... | .... |
| In store at Toledo | 652,796 | 720,264 | 241,629 | 923 | 797 |
| In store at Detroit | 253,510 | 28,576 | 86,870 | 15,595 | 400 |
| In store at Oswego* | 50,000 | 20,000 | 12,000 | 4,000 | .... |
| In store at St. Louis | 279,500 | 349,611 | 129,944 | 56,595 | 12,316 |
| In store at Peoria | 7,838 | 17,852 | 46,045 | 6,326 | 73,074 |
| In store at Boston | 877 | 15,662 | 114,783 | 25,957 | 32 |
| In store at Toronto | 945,702 | 500 | 10,345 | 141,466 | 1,388 |
| In store at Montreal | 441,423 | 19,435 | 17,324 | 8,536 | .... |
| In store at Philadelphia * | 240,000 | 265,000 | 125,000 | 14,000 | 2,950 |
| In store at Baltimore* | 66,251 | 202,622 | 18,000 | .... | 1,900 |
| Rail shipments week | 507,537 | 1,149,525 | 197,458 | 59,350 | 11,724 |
| On lakes and canals | 450,000 | 100,000 | 120,000 | .... | .... |
| Afloat at New York | 40,000 | .... | .... | 30,000 | .... |
| Total | 14,114,117 | 4,843,971 | 2,717,894 | 930,522 | 310,710 |
| April 8, 1876 | 15,421,105 | 5,056,053 | 2,930,568 | 1,215,761 | 289,481 |
| April 17, 1875 | 10,399,653 | 7,096,212 | 2,073,204 | 404,818 | 65,674 |

* Estimated.

The reduction in the visible supply of wheat is more apparent than real; probably, considerable in vessels in Chicago not included.

## THE DRY GOODS TRADE.

FRIDAY, P. M., April 21, 1876.

Manufacturers' agents representing domestic cotton and woolen productions have experienced a better demand for package lots of goods required for keeping up assortments, and in volume the trade of the past week has been fairly satisfactory for the time of year. Business has been dull with importers, and there has been continued pressure on their part to force sales through the medium of the auction rooms, where unprofitable prices have been realized. The jobbing trade in both domestic and foreign goods has been fairly active, owing to a large influx of near-by retailers, who have commenced the purchase of spring and summer goods. With the exception of prints, which have continued in a demoralized condition, the market has been steady, and jobbers' quotations have shown more uniformity than of late, while agents' prices have remained unchanged. Messrs. Dexter & Brother, Pawtucket, R. I., the most extensive manufacturers of cotton and knitting yarns in this country, have failed, with liabilities of about $400,000 and nominal assets of $300,000; and a jobbing and retail dry goods house, doing business in Charleston, S. C., and having branches at Atlanta, Ga., and Jacksonville, Fla., has suspended payment.

DOMESTIC COTTON GOODS.—The export trade in cotton goods has shown further improvement, and the week's shipments reached 4,476 packages, of which Great Britain took 1,737 China 1,216, and Africa 1,054 packages, the remainder having been taken in smaller lots by other countries. As above stated, the print market continued unsettled, and a further reduction of ¼c. was made on the following makes: Manchester, Hamilton, American, Dunnell's, Garner's, Washington, and Allen's fancies; and Merrimack, Knickerbocker and Garner's shirtings were reduced ¼c. Mourning prints were also marked down ¼c., and the Pacific Mills percales, jaconets and organdies declined from 2c. to 4c. per yard. Print cloths were taken more freely by printers and speculators, but showed no improvement in price, closing at 3⅛c., cash@10 days, for extra standard 64s. Four-yard and light-brown sheetings were fairly active and steady in price, but fine browns and heavy standard makes ruled quiet. Fine and medium fine bleached shirtings continued in good demand, and the most prominent makes are sold up to receipts by agents. Drills were in steady request for export, but the home demand was light. Cheviots were more freely taken by the Western trade, whose operations in dyed ducks were more liberal. Cottonades moved slowly, and there was a mere hand-to-mouth inquiry for tickings, denims, stripes, checks and plaid osnaburgs. Corset jeans and satteens were in fair request, and rolled jacconets were taken in small parcels. Cotton dress goods continued sluggish, and, being in over-supply, some makes were closed out by agents at a large concession from former holding rates, although the best fabrics were fairly steady.

DOMESTIC WOOLEN GOODS.—There has been a slight improvement in the demand for men's-wear woolens, and, while sales have mostly been effected in small amounts, the transactions of the week have reached a fair aggregate amount. Prices, however, are very unsatisfactory, and many fabrics are selling at a positive loss to manufacturers. Business has been more active with cloth jobbers than with agents, and the retail clothing trade has been better than at any time since the outset of the season. Cassimeres, trouserings and suitings of spring weights have been distributed in moderate amounts by agents and jobbers, and choice styles of worsted coatings have received more attention. Imitation worsted coatings have ruled quiet, and prices are almost nominal. Overcoatings have been sluggish, although some fair deliveries were made in execution of orders placed with agents some time ago. Cloths and doeskins continued in limited request, but are more steady in price than goods of a fancy character. Satinets were quiet, although a few sales of low qualities were made for printing purposes. Kentucky jeans moved slowly, and there was not much inquiry for flannels. Worsted dress fabrics were distributed to a considerable aggregate amount, but shawls were dull and barely steady.

FOREIGN DRY GOODS.—Business has been dull with importers, but increased activity has been apparent in the jobbing trade. The auction rooms distributed very large quantities of silks and dress goods of the importation of such prominent houses as Messrs. Passavant & Co., Benkard & Hutton, and C. A. Auffmordt & Co., and this checked sales of such fabrics from first hands, as both jobbers and retailers were enabled to re-assort their stocks on favorable terms, without having recourse to importers. Ribbons and some descriptions of millinery silks were in fair demand. Housekeeping linens were in steady request, and dress linens, handkerchiefs, and white goods were fairly active in jobbers' hands. Woolen goods continued sluggish in first hands, but English and Scotch suitings were disposed of by jobbers in fair amounts. Canton mattings were in good demand, and new fancy styles are in comparatively light supply. There was about the usual movement in hosiery and kid gloves, and no price changes were reported.

We annex prices of a few articles of domestic manufacture:

**Prints.**

| | | | | | |
|---|---|---|---|---|---|
| Ancona fancy | 6¼ | Eddystone fancy | 6¼ | Oriental fancy | 6¼ |
| do shirtings | 6¼ | do frocks | .... | do purple | .... |
| do robes | 7½ | Freeman fancies | 5¾ | do robes | 7¼ |
| American fancy | 6¾ | do ruby | 6¾ | do ruby | 7 |
| do dk fancies | .... | do Swiss do | 6¾ | do shirtings | 6 |
| do gn & ogn | 8 | do pinks | 6¾ | Pacific Mills | .... |
| do ruby | 8 | Garner's fancies | 6 | do robes | 8 |
| do blue&wh | 9 | do s de band | .... | Passaic | .... |
| do blue & or | 9¾ | do robes | .... | Peabody solid | 7 |
| do dbl pink | 8 | do pinks | .... | do side bnd | .... |
| do seersuckers | 7 | do shirtings | 6¼ | Richmonds fanc's | 6¼ |
| do j. d. pinks | 8 | do mourning | 6¼ | do frocks | .... |
| do robes | 8 | do solid | 6 | do cords | .... |
| Anchor shirts | 6¾ | do purple | .... | do checks | 6¾ |
| Albion solid | 7 | Gloucester | 6¼ | do pinks | 7¾ |
| do fancy | .... | do mourning | 6¾ | do purples | 7¾ |
| do plain sidebd | .... | do shirting | 6 | do Quakers | .... |
| do suiting | 6¾ | do cambrics | .... | do chocolates | 6¾ |
| do solid blck | 6¾ | do solid blck | 6¾ | do grays | 6¾ |
| do grey | 6¾ | Knickerbocker f'y | 7 | do Germans | 6¾ |
| do shepd plds | 6¾ | Hamilton | 6½ | Simpson's sol bks | 6¾ |
| Allens' dk fancies | .... | do checks | 7 | do b'k & wh | 6¾ |
| do dk staples | .... | do h'r cord | 7 | do side band | .... |
| do stripes | 6 | do purples | 7 | do shep plds | 6¾ |
| do checks | 6 | do shirt'gs | 6 | do silver grey | 5¾ |
| do pink | 6 | do blue and green f'cies | .... | do haired chv | 6¾ |
| do shirtings | 5¾ | do robes | 8@9 | Sprague's fancies | 6¾ |
| Amoskeag | 5¾ | Hartel's grn&oge | 7½ | do robes | 8 |
| do purples | .... | do Ger. red | 7 | do shirtings | 6 |
| do pink | .... | do palm | .... | do ruby | 7¼ |
| do robes | 7 | do fancies | 6¾ | do Swiss r'by | .... |
| Arnold's fancies | 6¾ | do Swiss | 7¾ | do grn. & or | .... |
| do spec'l sty es | .... | do ruby&bk | .... | do pinks | 7 |
| Bristol fancies | 6¾ | do c & r cks | .... | do blue& wh | .... |
| do cambrics | 8 | do c&r pi'ks | .... | do purples | .... |
| Brighton suitings | 7 | Lodi fancy | .... | do asst. froc's | .... |
| Berlin solid colors | 6¾ | Miners' shirtings | .... | do German | 7 |
| do suitings | 6¾ | Manchester | 7 | Southbridge f'ncy | 6¾ |
| Cent Pk Shirtings | .... | do robes | 8 | do shirting | 6 |
| Cocheco fancy | 7 | Merrimac D fcy | 6 | Union mourning | 6¾ |
| do robes | 7¾ | do F pink | 8 | do side band | .... |
| do purples | 7¾ | do F purple | 6¾ | do Grec'n grey | 7 |
| do pinks | 8 | do F checks and stripes | 7¾ | do solid black | 7 |
| do shirtings | 6¾ | do shirtings | 6 | do shirtings | 7 |
| Conestoga fancies | 5¾ | do robes | 6¼ | do shepd plds | 6¼ |
| do side bnd | .... | Mallory pinks | 6¾ | Wamsutta | .... |
| Dunnell's fancy | 6¾ | do buffs | 6¾ | do robes | .... |
| do novelt's | .... | do frock | 6¾ | Washington fancy | 6¾ |
| do robes | .... | do h'r cord | 6¾ | do robes | 7¾ |
| do pinks | 7¾ | do checks | 6¾ | do ruby | 8 |
| do shirtings | .... | do purples | 6¾ | do Swiss rub | 7¾ |
| do purples | 7 | | | do green& or | 7¾ |
| | | | | do purples | 7¾ |

**Tickings.**

| | | | | | |
|---|---|---|---|---|---|
| Amosk'g ACA | 21¼ | Cordis No. 1 | 32 20 | Omega B | 17 |
| do do 36 | 21¾ | do awning | 25 | do A | 19 |
| do A | 17¾ | do No. 2 | 18 | do ACA | 30 20 |
| do B | 15¼ | do No. 3 | 16 | do do | 36 19 |
| do C | 14 | do No. 4 | 14 | do medal | 34 |
| do E | 12 | do No. 5 | 12 | Minnehaha | 7-8 22½ |
| do awning | 21¾ | do No. 6 | 11 | do | 4-4 25 |
| do do ACA | .... | do No. 7 | 10 | Pearl River | 19 |
| Albany | .... | Easton | 9-10¼ | Palmer | 8 |
| Conestoga | 60 21 | Hamilton reg | 15 | Pemberton AA | 18 |
| do FF | 7-8 17 | do D | 13¾ | do B | 11 |
| do prem A | 4-4 21 | Hampden CC | 30 .... | do E | 13½ |
| do ex | 4-4 19 | do BB | .... | Pittsfield | 6 |
| do ex | 7-8 17½ | do TRA | .... | Swift River | 10 |
| do Gld mdl | 4-4 17 | Lewiston A | 36 22¼ | Thorndike A | 10¾ |
| do CCA | 7-8 14 | do A | 32 19 | do C | 10¾ |
| do CT | 4-4 15 | do A | 30 17 | Willow Br'k No 1 | 18 |
| do Penna | 4-4 13 | Methuen AA | 18 | Whittenton XXX | 25 |
| do AA | 11¾ | do ASA | 20 | do A | .... |
| do X | 10 | Lancaster | 4-4 23¾ | York | 50 17 |
| Cordis AAA | 32 18 | do | 7-8 19 | do | 32 19 |
| do ACE | 32 20 | Omega C | 14 | | |

**Cotton Yarns.**

| | | | |
|---|---|---|---|
| Empress 6 to 12 | 22½ | Sargeant 6 to 12 | 22½ | IXL 6 to 12 | 22½ |
| Pandleton do | 22½ | Fontenoy do | 22½ | XXX do | 22½ |

## Importations of Dry Goods.

The importations of dry goods at this port for the week ending April 20, 1876, and for the corresponding weeks of 1875 and 1874 have been as follows:

ENTERED FOR CONSUMPTION FOR THE WEEK ENDING APRIL 20, 1876:

| | 1874 Pkgs. | 1874 Value. | 1875 Pkgs. | 1875 Value. | 1876 Pkgs. | 1876 Value. |
|---|---|---|---|---|---|---|
| Manufactures of wool | 612 | $259,902 | 617 | $254,265 | 303 | $111,716 |
| do cotton | 1,000 | 823,483 | 1,156 | 366,681 | 753 | 206,076 |
| do silk | 415 | 525,193 | 407 | 268,186 | 592 | 304,991 |
| do flax | 1,741 | 307,348 | 705 | 168,051 | 550 | 131,920 |
| Miscellaneous dry goods | 549 | 113,471 | 6,081 | 197,191 | 420 | 112,745 |
| Total | 3,897 | $1,829,397 | 8,946 | $1,254,374 | 2,618 | $866,851 |

WITHDRAWN FROM WAREHOUSE AND THROWN INTO THE MARKET DURING THE SAME PERIOD:

| | | | | | | |
|---|---|---|---|---|---|---|
| Manufactures of wool | 402 | $161,468 | 502 | $203,688 | 528 | $225,880 |
| do cotton | 282 | 74,101 | 372 | 119,596 | 303 | 96,955 |
| do silk | 51 | 49,470 | 108 | 101,279 | 141 | 135,617 |
| do flax | 289 | 73,803 | 789 | 159,971 | 493 | 111,121 |
| Miscellaneous dry goods | 455 | 58,294 | 5,894 | 65,849 | 3,549 | 50,994 |
| Total | 1,479 | $389,936 | 7,665 | $650,583 | 5,014 | $620,567 |
| Add ent'd for consumpt'n | 3,897 | 1,329,397 | 8,946 | 1,254,374 | 2,618 | 866,851 |
| Total thrown upon m'k't | 5,376 | $1,718,333 | 16,611 | $1,904,957 | 7,632 | $1,487,418 |

ENTERED FOR WAREHOUSING DURING SAME PERIOD:

| | | | | | | |
|---|---|---|---|---|---|---|
| Manufactures of wool | 355 | $144,665 | 327 | $128,491 | 371 | $123,873 |
| do cotton | 361 | 118,103 | 172 | 54,699 | 217 | 65,937 |
| do silk | 74 | 56,968 | 102 | 82,371 | 72 | 56,585 |
| do flax | 486 | 190,118 | 267 | 53,266 | 247 | 66,140 |
| Miscellaneous dry goods | 1,019 | 61,070 | 214 | 19,860 | 1,541 | 35,277 |
| Total | 2,395 | $510,924 | 1,082 | $336,690 | 2,419 | $352,812 |
| Add ent'd for consumpt'n | 3,897 | 1,329,397 | 8,946 | 1,254,374 | 2,618 | 866,851 |
| Total entered at the port | 6,292 | $1,840,321 | 10,028 | $1,591,064 | 5,067 | $1,219,668 |

## Imports of Leading Articles.

The following table, compiled from Custom House returns, shows the foreign imports of leading articles at this port since Jan. 1, 1876, and for the same period in 1875:

[The quantity is given in packages when not otherwise specified.]

| | Since Jan. 1, '76. | Same time 1875 |
|---|---|---|
| China, Glass and Earthenware— | | |
| China | 6,591 | 3,267 |
| Earthenware | 9,674 | 12,132 |
| Glass | 96,923 | 167,216 |
| Glassware | 7,060 | 10,405 |
| Glass plate | 2,742 | 3,715 |
| Suttons | 1,890 | 2,882 |
| Coal, tons | 8,391 | 6,398 |
| Cocoa, bags | 6,955 | 5,240 |
| Coffee, bags | 540,656 | 469,749 |
| Cotton, bales | 733 | 524 |
| Drugs, &c— | | |
| Bark, Peruvian | 10,179 | 7,745 |
| Blea. powders | 7,551 | 10,971 |
| Cochineal | 715 | 2,064 |
| Cream Tartar | 160 | 189 |
| Gambier | 12,316 | 2,765 |
| Gum, Arabic | 1,151 | 1,480 |
| Indigo | 1,307 | 1,191 |
| Madder | 441 | 438 |
| Oils, essential | 213 | 388 |
| Oil, Olive | 10,688 | 9,516 |
| Opium | 412 | 278 |
| Soda, bi-carb | 8,477 | 10,100 |
| Soda, sal | 9,324 | 18,667 |
| Soda ash | 13,224 | 19,851 |
| Flax | 1,591 | 3,555 |
| Furs | 2,053 | 2,639 |
| Gunny cloth | .... | 700 |
| Hair | 1,182 | 1,154 |
| Hemp, bales | 45,881 | 48,141 |
| Hides, &c— | | |
| Bristles | 479 | 502 |
| Hides, dressed | 1,447 | 2,891 |
| India rubber | 15,049 | 14,412 |
| Ivory | 640 | 1,619 |
| Jewelry, &c.— | | |
| Jewelry | 1,025 | 1,015 |
| Watches | 173 | 270 |
| Linseed | 218,599 | 292,582 |
| Molasses | 29,425 | 29,178 |

| | Since Jan. 1, '76. | Same time 1875 |
|---|---|---|
| Metals, &c.— | | |
| Cutlery | 1,369 | 1,570 |
| Hardware | 228 | 1,291 |
| Iron, RR. bars | .... | .... |
| Lead, pigs | 11,197 | 37,295 |
| Spelter, lbs | .... | 142,251 |
| Steel | 15,905 | 30,674 |
| Tin, boxes | 272,382 | 383,268 |
| Tin slabs, lbs | 3,495,125 | 2,613,747 |
| Rags | 43,028 | 42,880 |
| Sugar, hhds, tcs. & bbls | 170,534 | 168,005 |
| Sugar, bxs & bags | 688,131 | 761,017 |
| Tea | 470,328 | 378,723 |
| Tobacco | 17,870 | 18,581 |
| Waste | 335 | 965 |
| Wines, &c— | | |
| Champagne, bks. | 27,752 | 23,000 |
| Wines | 11,411 | 46,373 |
| Wool, bales | 23,439 | 17,706 |
| *Articles reported by value*— | | |
| Cigars | $412,751 | $485,368 |
| Corks | 12,116 | 21,147 |
| Fancy goods | 306,720 | 263,943 |
| Fish | 178,306 | 106,261 |
| Fruits, &c.— | | |
| Lemons | 125,356 | 82,242 |
| Oranges | 570,685 | 849,559 |
| Nuts | 241,953 | 343,111 |
| Raisins | 553,035 | 512,175 |
| Hides, undressed | 2,678,477 | 3,751,141 |
| Rice | 41,852 | 89,930 |
| Spices, &c.— | | |
| Cassia | 46,951 | 133,325 |
| Ginger | 40,148 | 20,293 |
| Pepper | 210,437 | 201,727 |
| Saltpetre | 60,610 | 83,723 |
| Woods— | | |
| Cork | 117,589 | 96,910 |
| Fustic | 41,208 | 15,246 |
| Logwood | 267,817 | 105,576 |
| Mahogany | 25,780 | 49,874 |

## Receipts of Domestic Produce.

The receipts of domestic produce since Jan. 1, 1876, and for the same time in 1875, have been as follows:

| | Since Jan. 1, '76. | Same time 1875 |
|---|---|---|
| Ashes pkgs. | 1,934 | 2,880 |
| Breadstuffs— | | |
| Flour bbls. | 1,140,917 | 951,948 |
| Wheat bush. | 3,433,038 | 2,788,203 |
| Corn | 4,169,781 | 5,689,816 |
| Oats | 2,302,912 | 1,793,182 |
| Rye | 35,683 | 11,600 |
| Barley and malt | 1,405,750 | 767,897 |
| Grass seed, bags | 64,729 | 49,204 |
| Beans bbls. | 38,987 | 23,974 |
| Peas bush. | 547,481 | 167,260 |
| C. meal bbls. | 53,673 | 59,012 |
| Cotton bales | 328,568 | 269,689 |
| Hemp bales | 764 | 532 |
| Hides No. | 1,065,693 | 728,563 |
| Hops bales | 32,643 | 6,031 |
| Leather sides | 1,409,367 | 1,136,574 |
| Molasses hhds. | .... | .... |
| Molasses bbls. | 39,671 | 19,551 |
| Naval Stores— | | |
| Cr. turp bbls. | 620 | 2,501 |
| Spirits turpen | 13,794 | 14,262 |
| Rosin | 76,574 | 142,382 |
| Tar | 6,278 | 7,560 |

| | Since Jan. 1, '76. | Same time 1875 |
|---|---|---|
| Pitch | 923 | 232 |
| Oil cake pkgs. | 148,459 | 80,401 |
| Oil, lard | 1,787 | 2,418 |
| Peanuts bags. | 25,733 | 21,856 |
| Provisions— | | |
| Butter pkgs. | 283,373 | 272,825 |
| Cheese | 214,320 | 111,879 |
| Cutmeats | 185,346 | 150,504 |
| Eggs | 201,407 | 92,558 |
| Pork | 81,655 | 84,974 |
| Beef | 88,107 | 14,389 |
| Lard | 132,527 | 153,014 |
| Lard kegs. | 4,443 | 4,653 |
| Rice pkgs. | 18,620 | 6,559 |
| Starch | 99,230 | 93,256 |
| Stearine | 8,200 | 8,209 |
| Sugar bbls. | 87 | 23,647 |
| Sugar hhds. | 8,666 | 7,694 |
| Tallow pkgs. | 13,173 | 4,351 |
| Tobacco | 42,250 | 51,241 |
| Tobacco hhds. | 25,191 | 7,347 |
| Whiskey bbls. | 43,394 | 6,557 |
| Wool bales. | 14,550 | 9,948 |
| Dressed Hogs No. | 35,502 | 46,822 |

## Exports of Leading Articles from New York.

The following table, compiled from Custom House returns, shows the exports of leading articles from the port of New York since Jan. 1, 1876, to all the principal foreign countries, and also the totals for the last week, and since Jan. 1. The last two lines show *total values*, including the value of all other articles besides those mentioned in the table.

EXPORTS SINCE JANUARY 1 TO—

| Articles. | Great Britain. | France. | Holland & Belg. | Germany. | Other N. Europe. | Spain. | Other S. Europe. | China & Japan. | Aust'a. | Br. N. A. Colonies. | Cuba. | Hayti. | Other W. Indies. | Mexico. | British Guiana. | Brazil. | Other S. American. | All oth. Ports | Total this week. | Total since January 1, 1876. | Same time 1875. |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| Breadstuffs—Flour bbls. | 280,312 | 12 | 1,700 | 2,140 | .... | .... | 4,290 | 5 | .... | 60,953 | 4,422 | 52,487 | 118,623 | 375 | 17,535 | 31,643 | 28,729 | 6,157 | 38,553 | 609,972 | 570,632 |
| Corn meal bbls. | 284 | .... | .... | .... | .... | .... | .... | .... | .... | 13,717 | 270 | 82 | 26,914 | .... | 1,545 | .... | 91 | 35 | 2,803 | 49,638 | 45,167 |
| Wheat bush. | 4,551,982 | .... | 572,466 | 26,346 | .... | .... | 391,807 | .... | .... | 1,398 | .... | .... | 12,975 | .... | .... | .... | 80 | .... | 263,427 | 5,577,694 | 4,918,383 |
| Rye bush. | .... | .... | 10,000 | 48,147 | .... | .... | .... | .... | .... | .... | .... | .... | .... | .... | .... | .... | .... | .... | 14,827 | 58,147 | 39,321 |
| Barley bush. | .... | .... | .... | .... | .... | .... | .... | .... | .... | .... | .... | .... | .... | .... | .... | .... | .... | .... | .... | .... | 110 |
| Oats bush. | 15,000 | .... | 400 | .... | .... | .... | .... | .... | .... | .... | 1,593 | 503 | 46,632 | .... | 150 | .... | 110 | .... | 550 | 64,444 | 37,738 |
| Corn bush. | 3,174,206 | 84,956 | .... | 180,333 | .... | .... | 182,730 | .... | .... | 11,618 | 62,131 | 142 | 56,780 | .... | 6,100 | 5,476 | 8,324 | 2,320 | 32,291 | 3,737,839 | 3,623,241 |
| Peas bush. | 228,125 | .... | 12,500 | .... | .... | .... | .... | .... | .... | 488 | .... | 40 | 28,112 | .... | 6,250 | .... | 100 | 135 | 14,027 | 267,278 | 162,418 |
| Candles pkgs. | 75 | .... | .... | .... | .... | .... | .... | .... | .... | .... | 305 | 1,539 | 6,033 | .... | .... | 209 | 4,939 | 139 | 504 | 13,244 | 16,668 |
| Coal tons. | .... | .... | .... | .... | .... | .... | .... | .... | .... | 1,779 | 4,886 | 30 | 41 | 52 | .... | .... | 1,601 | 101 | 305 | 13,904 | 13,136 |
| Coffee bags. | 11,191 | .... | 3,200 | 16,234 | .... | .... | .... | .... | .... | 183 | .... | .... | 75 | .... | .... | .... | .... | 40 | .... | 1,578 | 1,357 |
| Cotton bales. | 119,330 | 190 | 8,368 | 7,310 | 7,418 | .... | 4,741 | .... | .... | .... | .... | .... | .... | .... | .... | .... | .... | .... | 2,765 | 460,771 | 460,511 |
| Drugs pkgs. | 745 | 6 | .... | 778 | .... | .... | 142 | 99 | 4,910 | .... | 1,133 | 214 | 900 | 616 | 43 | 1,161 | 5,120 | 643 | 4,252 | 142,437 | 109,870 |
| Hops bales. | 16,624 | .... | .... | .... | .... | .... | .... | .... | .... | 62 | 8 | .... | .... | 96 | .... | .... | .... | .... | 1,053 | 16,634 | 6,903 |
| Naval st.—Sp. Turp. bbls. | 19 | .... | .... | .... | .... | .... | .... | .... | .... | .... | 161 | .... | 26 | 20 | .... | 346 | .... | 150 | 1,395 | 18,694 | 14,297 |
| Rosin bbls. | 18,438 | 2,762 | 350 | 13,874 | 8,226 | .... | 9,436 | 135 | 2,949 | 952 | 325 | 329 | 83 | .... | 18 | 3,795 | 5,858 | 1,176 | 131 | 4,057 | 1,861 |
| Tar bbls. | .... | .... | .... | .... | .... | .... | .... | 200 | .... | 1,275 | .... | .... | .... | .... | 25 | .... | 325 | 48 | 5,013 | 68,364 | 127,956 |
| Oil cake 100 lbs. | 501,199 | .... | .... | .... | .... | .... | .... | .... | .... | .... | .... | .... | 10 | 64 | .... | .... | .... | 60 | 13,836 | 501,220 | 460,771 |
| Oils—Petroleum gals. | 6,567,367 | 3,226,497 | 2,832,735 | 6,113,438 | 383,768 | 1,510,753 | 2,339,502 | 711,194 | 834,760 | 41,995 | 702,599 | 28,249 | 355,548 | 207,229 | 26,000 | 728,392 | 745,353 | 3,822,781 | 1,947,155 | 31,261,462 | 30,691,540 |
| Whale gals. | 100 | 26,615 | .... | .... | .... | .... | .... | .... | .... | .... | .... | .... | .... | .... | .... | .... | 223 | .... | .... | 26,913 | 21,597 |
| Sperm gals. | 74,056 | .... | .... | .... | .... | .... | .... | .... | .... | .... | .... | 1,306 | 100 | .... | .... | 157 | 869 | .... | 157 | 76,508 | 122,490 |
| Lard gals. | 5,003 | .... | .... | .... | .... | .... | .... | .... | .... | 1,700 | .... | .... | 749 | 1,731 | .... | 99 | 957 | 500 | .... | 124,744 | 20,159 |
| Provisions, Pork, bbls. & kgs. | 24,693 | 639 | 480 | 961 | .... | .... | 600 | 250 | .... | 7,034 | 590 | 9,804 | 9,050 | .... | 1,661 | 10 | 285 | 587 | 231 | 10,744 | 53,739 |
| Beef bbls. & tcs. | 26,806 | 322 | 789 | 1,518 | .... | .... | 100 | .... | .... | 1,731 | 181 | 312 | 3,543 | 4 | 563 | 26 | 656 | 209 | 2,805 | 69,300 | 33,330 |
| Bacon 100 lbs. | 583,368 | 20,098 | 17,590 | 65,129 | 153 | .... | .... | .... | .... | .... | 22,859 | .... | 295 | .... | 9 | .... | 131 | 349 | 2,874 | 37,403 | 780,511 |
| Butter 100 lbs. | 1,157 | .... | .... | 17 | .... | .... | .... | 5 | .... | 141 | 1,042 | 812 | 2,250 | 113 | 2 | .... | 830 | 142 | 2,882 | 724,747 | 14,780 |
| Cheese 100 lbs. | 156,410 | .... | .... | 141 | .... | .... | .... | .... | .... | 31 | 465 | 216 | 1,314 | 117 | 509 | .... | 167 | 51 | 158 | 6,661 | 109,870 |
| Lard 100 lbs. | 84,560 | 33,038 | 54,131 | 175,538 | 309 | .... | .... | .... | .... | 405 | 36,145 | 3,529 | 9,371 | 199 | 1,728 | 1,329 | 24,588 | 363 | 8,064 | 158,467 | 60,903 |
| Rice pkgs. | 121 | 45 | 30 | 40 | .... | .... | .... | .... | .... | .... | 8,600 | 3,567 | 2,726 | 185 | .... | .... | 864 | 403 | 31,772 | 425,524 | 6,040 |
| Tallow 100 lbs. | 101,435 | 1,532 | 7,966 | 13,967 | .... | .... | 433 | .... | .... | .... | 993 | 24 | 69 | 15 | .... | 72 | 2,753 | 619 | 927 | 21,641 | 10,460 |
| Tobacco, leaf &c. hhds. | 8,216 | 2,133 | 1,457 | 2,618 | .... | 8 | 3,505 | .... | 106 | 60 | .... | 211 | .... | .... | 31 | .... | 73 | 295 | 13,851 | 132,867 | 128,445 |
| " cases, &c. | .... | 81 | 1,068 | 8,210 | 1,962 | .... | 1,494 | 65 | 68 | 61 | 8,008 | 495 | 2,144 | .... | .... | .... | 2 | 129 | 2,115 | 15,737 | 9,051 |
| " manufactured lbs. | 1,088,010 | 2,823 | 43,710 | 28,322 | .... | .... | 42,601 | 17,235 | 120,676 | 65,002 | 93,375 | 169,603 | .... | 1,067 | .... | .... | 830 | .... | 750 | 13,370 | 14,773 |
| Whalebone lbs. | .... | 43,139 | .... | 44,781 | .... | .... | .... | .... | .... | .... | .... | .... | .... | .... | .... | .... | .... | 156,003 | 265,085 | 2,141,931 | 2,022,918 |
| Total Values, 1876 | 42,210,787 | 2,309,292 | 3,070,073 | 9,659,509 | 562,294 | 474,765 | 2,119,686 | 648,632 | 648,936 | 995,044 | 2,565,215 | 1,219,732 | 2,498,828 | 617,704 | 293,532 | 954,084 | 2,735,853 | 1,442,041 | 5,069,895 | 74,465,047 | 72,399,338 |
| Total Values, 1875 | 37,694,083 | 2,532,093 | 3,239,394 | 10,960,933 | 510,511 | 691,681 | 1,473,359 | 604,436 | 648,543 | 1,086,014 | 2,379,697 | 1,734,461 | 2,789,631 | 339,497 | 385,413 | 953,697 | 3,487,327 | 833,661 | 5,616,840 | ..... | ..... |

## GENERAL PRICES CURRENT.

**ASHES—**
Pot.. ₩ lb. 5 @ ....
**BREADSTUFFS—See special report.**
**BUILDING MATERIALS—**
*Bricks*—Common hard, at loat..₩ M 3 25 @ 7 00
Croton.. 11 00 @ 14 00
Philadelphia facing.. 28 00 @ 50 00
*Cement*—Rosendale.. ₩ bbl. 1 10 @ 1 20
*Lime*—Rockland, common..₩ bbl. 90 @ ....
Rockland, dunishing.. 1 25 @ ....
*Lumber*—Southern pine..₩ M feet. 30 00 @ 82 00
White pine box boards.. 15 00 @ 18 00
White pine merchan. box boards.. 18 00 @ 21 00
Clear pine.. 45 00 @ 55 00
Oak and ash.. 33 00 @ 40 00
Black walnut.. 75 00 @ 90 00
Spruce boards & planks.. 18 00 @ 22 00
Hemlock boards & planks.. 16 00 @ 20 00
*Nails*—10@60d.com,fen & sh.₩ keg 2 75 @ 2 85
Clinch, 1¼ to 3 in. & longer.. 4 75 @ 5 50
3d fine.. 5 15 @ 5 20
Cut spikes, all sizes.. 3 15 @ 3 20
*Paints*—Ld., wh. Am., pure in oil ₩ lb ....@ 10¼
Lead, wh., Amer., pure dry.. 9 @ 9¼
Zinc, wh., Amer. dry, No. 1.. 6¾@ 7¼
Zinc, wh., Amer., No. 1, in oil.. 11½@ 12
Paris white, Eng. prime gold ₩ 100 lb ....@ 1 80
**BUTTER—(Wholesale Prices)—**
*New—*
Fails, State, fair to prime..₩ lb. 35 @ 38
" W'n. crin'ery, fr. to pme. " 35 @ 38
H'f firk., tubs, State, f'r to prime " 32 @ 36
Welsh tubs, com. to selected... " 30 @ 35
**CHEESE—**
New State factory, fair to good, ₩ lb 10½@ 12¾
Western, good to prime.. " 9 @ 10½
**COAL—**
Anthracite (by cargo).. ₩ ton. 5 00@ 6 00
Liverpool gas cannel.. 10 00@ ....
Liverpool house cannel .. 14 00@ 16 00
**COFFEE—**
Rio, ord. car. 60 days and gold. ₩ lb. 15½@ 15¾
do fair, do ..gold. " 17½@ 17½
do good, do ..gold. " 17¾@ 18
do prime, do ..gold. " 18¼@ 18½
Java, mats and bags..gold. " 24 @ 25
Native Ceylon..gold. " 19½@ 20
Maracaibo ..gold. " 16 @ 19
Laguayra..gold " 17½@ 18½
St. Domingo..gold. " 15 @ 15½
Savanilla ..gold. " 16 @ 18
Costa Rica ..gold. " 17 @ 18¼
**COPPER—**
Solts.. ₩ lb. ....@ 32
Sheathing, new (over 12 oz) .. ... @ 31
Braziers' (over 16 oz.).. ....@ 32
American ingot, Lake .. 22¼@ 22¾
**COTTON—See special report.**
**DRUGS & DYES—**
Alum, lump.. ₩ lb. 2½@ 2¾
Argols, crude..gold. 16 @ 22
Argols, refined.. " 27½@ 31¼
Arsenic, powdered.. " 3 @ 3¾
Sl carb. soda, Newcastle. ₩ 100 lb " ...@ 4 25
Bichro. potash.. ₩ lb cur. 15 @ 15¼
Bleaching powder.. ₩ 100 lb. " 1 87½@ 2 00
Brimstone, crude, per ton..gold. 33 00@ 31 00
Brimstone, Am. roll.. ₩ lb. 3 @ 3¼
Camphor refined.. 26¼@ 27
Castor oil, E. I., in bond. ₩ gal..gold. 70 @ 70
Caustic soda .. ₩ 100 lb " 4 16¾@ 4 25
Chlorate potash.. ₩ lb " 21¼@ 21¾
Cochineal, Honduras.. " 45 @ 50
Cochineal, Mexican.. " 42½@ 45
Cream tartar, prime Am. & Fr. " 32½@ 34½
Cubebs, East India.. ....@ 10
Cutch..gold. 6 @ 6¾
Gambier.. ₩ 100 lb. " 5 70 @ 5 75
Ginseng .. cur. 1 20 @ 1 30
Glycerine, American pure.. " 17 @ ....
Jalap..gold 10 @ 10¾
Licorice paste, Calabria.. .. cur. 30 @ 40
Licorice paste, Sicily .. 25 @ 28
Licorice paste, Spanish, solid..gold 20 @ 29
Madder, Dutch.. " 5¾@ 7¾
Madder, French.. " 4 @ 5
Nutgalls, blue Aleppo..cur. 15 @ 15¾
Oil vitriol (66 Brimstone).. 1¾@ ....
Opium, Turkey ....(in bond), gold. ....@ 4 12½
Prussiate potash, yellow, Am..cur. 27 @ 27½
Quicksilver.. ..gold. 60 @ 62½
Quinine..cur. 2 20 @ ....
Rhubarb, China, good to pr.... " 40 @ 1 75
Sal soda, Newcastle.. ₩ 100 lb, gold 1 45 @ 1 50
Shell Lac .. 34 @ 48
Soda ash, ord. to good. ₩ 100 lb. gold 1 95 @ 2 12½
Sugar of lead, white.. ₩ lb. 17 @ 17¾
Vitriol, blue, common.. 8 @ 8¾
**FISH—** *Store Prices.*
George's and Grand Bank cod, p cwt 4 25 @ 5 25
Mackerel, No. 1, shore (new) pr. bbl 26 00 @ 27 00
Mackerel, No. 1, Bay .. 16 00 @ ....
Mackerel, No. 2, shore (new).. 16 00 @ 17 00
Mackerel, No. 2, Bay.. 15 00 @ ....
**FLAX—**
North River, prime.. ₩ lb 13 @ ....
**FRUIT—**
Raisins, Seedless, new, per 50 lb. frail ....@ 5 25
do Layer, new.. 2 65 @ 2 70
do Loose Muscatel, new.. 2 70 @ 3 00
do Sultana, new.. ..per lb. 14½@ 14¾
do Valencia, new.. 10½@ 10¾
Currants, new.. 6¾@ 7
Citron, Leghorn, new.. 21 @ 22
Prunes, Turkish .. 6½@ 6¾
do French, new .. 6¾@ 11
Dates, new .. 5 @ ....
Figs, new.. 12½@ 15
Canton Ginger.. ₩ case. ....@ 8 00
Sardines, ₩ bl. box.. 20 @ 21
Sardines, ₩ dr box.. 15 @ 15½
Macaroni, Italian.. ₩ lb ....@ 14
*Domestic Dried—*
Apples, South, sliced, 1875 crop. ₩ lb 9 @ 9¾
do Tenn., quarters.. 7¾@ ....
do State, sliced.. 9¾@ 9¾
do do quarters.. 8¾@ 8¾
do Western, quarters.. 8 @ 8¾
Peaches, pared, Ga. good and prime 14 @ 15
do unpared, halves and qrs,.... 10 @ 12½
Blackberries, new.. 10 @ ....
Raspberries, new.. ....@ 27
Cherries.. 20 @ 21
Plums.. ....@ 20
**GUNNIES.—See report under Cotton.**
**HEMP AND JUTE—**
American dressed.. ₩ ton. 190 00 @215 00
American undressed.. 135 00 @140 00
Russia, clean .. gold. 220 00 @225 00
Italian.. " 260 00 @275 00
Manila.. ₩ lb " 7 @ 7¾
Sisal.. " 4¾@ 4¾
Jute.. " 3¾@ 3¾
**GUNPOWDER—**
BLASTING FOR RAILROADS, &c.
Sofia, any size grain, in 25 lb Kegs.. .. ₩2 90
Saltpetre do do .. 3 40
SPORTING.
Electric, Nos. 1 to 5 grain, in 1 lb sq. cans.. 1 03
Diamond grain, in 1 lb cans.. 1 03
Orange lightning, Nos. 1 to 7, in 1 lb cans.. 1 03
Superfine eagle sporting, in 1 lb oval cans.. 73
American sporting, in 1 lb oval cans .. 73
Orange ducking, Nos. 1 to 5, in 1 lb cans.. 73
Duck Shooting, Nos. 1 to 5, in 6¼ lb kegs.. 3 61
Eagle duck shooting, Nos. 1 to 5, in 6¼ lb kegs 3 61
Oranga ducking, Nos. 1 to 5, in 6¼ lb. kegs . 3 61
Eagle duck shooting, Nos. 1 to 5, 12½ lb kegs. 7 21
Duck Shooting, Nos. 1 to 5 gr., 12½ lbs. .. 7 21
Hazard's Kentucky rifle, 1 lb oval 1 lb cans.. 43
Dupont's rifle Fg, FFg, FFFg, 1 lb cans.. 43
Dupont's rifle, FFg, FFFg, 6¼ lbs.. .. 1 61
Hazard's Kentucky rifle, FFFg, FFg, and Sea Shooting Fg, 6¼ lb kegs.. 1 61
Dupont's rifle, FFg, FFFg, 12½ lb kegs .. 2 96
Hazard's Kentucky rifle, FFFg, FFg, and Sea Shooting Fg, 12½ lb kegs.. 2 96
Orange rifle, Fg, FFg, FFFg, 25 lb kegs .. 5 40
Hazard's Kentucky rifle, Fg, FFg, FFFg, 25 lb kegs .. 5 40
Dupont' rifle in 25 lb kegs.. 5 40
**HAY—**
Shipping.. ₩ 100 lb 70 @ 75
**HIDES—**
*Dry*—Buenos Ayres, selected. ₩ lb gold 17½@ 22
Montevideo, do.... " 19½@ 19
Corrientes, do.... " 18 @ 18½
Rio Grande, do.... " 18 @ ....
Orinoco, do.... " 18½@ ....
California, do.... " 18 @ 18½
Matam. and Mex, as they run " 16½@ ....
Maracaibo, do.... " 14 @ ....
Bahia, do.... " 16 @ ....
*Dry Salted*—Maracaibo, do.... " .... @ 12
Chili, do.... " 14 @ ....
Pernambuco do.... " .... @ 13
Savanilla, do.... " .. @ 13½
Bahia, do.... " .... @ 13
*Wet Salted*—Buen. Ay, selected " 9 @ ....
Para, do.... " 9 @ ....
California, do.... " .... @ 9
Texas, do.... cur. 9 @ 12½
*E. I. stock*—Calcutta slaught... gold 13 @ 14
Calcutta, dead green.. " .... @ 11
Calcutta buffalo.. " 9 @ ....
**IRON—**
Pig, American, No. 1.. ₩ ton. 22 00 @ 23 00
Pig, American, No. 2.. 20 00 @ 21 00
Pig, American, Forge.. 19 00 @ ....
Pig, Scotch .. 28 50 @ 32 50
*Store Prices.*
Bar, Swedes, ordinary sizes.. ₩ ton. 130 00 @ ....
Scroll.. 70 00 @120 00
Hoop.. 75 00 @130 00
Sheet, Russia, as to assort., gold ₩ lb ....@ 12
Sheet, single, double & treble, com.. 4 @ 4½
Rails, Amer., at Works in Pa...cur. 42 00 @ 45 00
Steel rails.. 63 00 @ 65 00
**LEAD—**
Ordinary foreign.. ₩ 100 lbs, gold 6 87½@ ....
Domestic.. " 6 25 @ 6 50
Bar.. ₩ lb. 9 @ ....
Sheet.. 10 @ ....
**LEATHER—**
Hemlock, Buen, A'res, h., m. & l. ₩ lb. 21½@ 25
" California, h., m. & l.. 21 @ 24
" comm'n hide, h., m. & l.. 21 @ 25
" rough.. 26 @ 27
Slaughter crop.. 30 @ 33
Oak, rough.. 26 @ 29
Texas, crop.. 30 @ 33
**MOLASSES—**
Cuba, centrifugal and mixed. ₩ gal. 23 @ 28
Cuba, clayed.. " 30 @ 33
Cuba, Mus., refining grades.. " 30 @ 34
do do grocery grades. " 32 @ 40
Barbadoes.. " 38 @ 40
Demerara .. " 35 @ 45
Porto Rico.. " 40 @ 55
N. O., com. to choice new.... " 45 @ 58
**NAVAL STORES—**
Tar, Washington .. ₩ bbl. 2 12½@ 2 25
Tar, Wilmington .. " 2 25 @ ....
Pitch, city .. " 2 00 @ 2 10
Spirits turpentine.. ₩ gal. 37 @ 38
Rosin, strained to good strd. ₩ bbl. .... @ 1 85
" low No. 1 to good No. 1 .. @ 2 25
" low No. 2 to good No. 2 .. 1 90 @ 2 50
" low pale to extra pale.. " 4 00 @ 5 75
" window glass.. " 7 00 @ 8 00
**OAKUM—Navy, U.S. Navy & best ₩ lb.** 8¼@ 10¼
**OIL CAKE—**
City, bag.. gold .... @ ....
Western.. cur. 41 00 @ 41 50
**OILS—**
Cotton seed, crude.. ₩ gal. 43 @ 44
Olive, in casks ₩ gall.. " 1 15 @ 1 20
Linseed, casks and bbls.. " 57 @ 59
Menhaden, prime L. I. Sound " 45 @ 47
Neatsfoot.. " 65 @ 1 20
Whale, bleached winter.. " 72 @ 75
Whale, Northern.. " 65 @ ....
Sperm, crude.. " 1 48 @ 1 50
Sperm, bleached winter.. " 1 80 @ 1 85
Lard oil, Winter.. " 1 06 @ 1 08
**PETROLEUM—**
Crude, in bulk.. ₩ gal. .... @ 9¼
Cases.. " 18¾@ 20¼
Refined, standard white.. " ....@ 14¾
Naphtha, City, bbls.. " ....@ 9
**PROVISIONS—**
Pork, mess.. ₩ bbl. 22 62½@ 22 65
Pork, extra prime.. " ....@ ....
Pork, prime mess.. " 21 25 @ 21 40
Beef, plain mess, new.. " 12 50 @ 13 00
Beef, extra mess. " .. 13 00 @ 13 50
Beef hams, Western. .. 21 00 @ 26 00
Bacon, City long clear.. ₩ lb. ....@ 12¾
Hams, smoked .. " 14¾@ 15
Lard, City steam,... " ....@ 13 62½
**RICE—**
Carolina, fair to choice.. ₩ lb. 6 @ 7¾
Louisiana, good to prime.. " 5½@ 6
Rangoon, in bond..gold. ₩ 100 lb. 2 50 @ 2 55
Patna.. ₩ lb. 7¼@ 7¾
**SALT—**
Turks Island.. ₩ bush. ....@ 25
St. Martin's.. ....@ 30
Liverpool, various sorts.. ₩ sack. 1 30 @ 2 50
**SALTPETRE—**
Refined, pure.. ₩ lb ....@ 12¾
Crude.. gold 4¾@ 5
Nitrate soda.. per 100 lb. 2 87½@ 3 00
**SEED—**
Clover, Western.. ₩ lb. 16½@ 17
Timothy.. ₩ bush. 2 65 @ 2 70
Hemp, foreign.. 1 85 @ 1 90
Flax, American, rough.. 1 55 @ 1 60
Linseed Calcutta ₩ 56 lb gold.. .... @ 1 60
**SILK—**
Teatlee, Nos. 1 & 2.. ₩ lb None.
Teatlee, re-reeled.. 4 50 @ 5 87½
Taysaam, No. 1.. None.
Canton, re-reeled No. 1&2 Cotgoun 4 75 @ 5 00
**SPELTER—**
Foreign.. 100 lb. gold. 7 80 @ ....
Domestic.. cur. 7 75 @ 8 00
**SUGAR—**
Cuba, inf. to com. refining .. ₩ lb. 8½@ 7¾
do fair.. " 7 9-16@ ....
do good refining.. " 7 13-16@ ....
do prime, refining.. " 7¾@ 8
do fair to choice grocery.. " 8 @ 8¾
do centr, hhds. & bxs, Nos. 8@13 8½@ 9
Molasses, hhds & bxs.. ₩ lb 6½@ 7¼
Melado.. 4 @ 6
Havana, Box, D. S. Nos. 7@9.. 6¾@ 7¾
do do do 10@12.. 7¾@ 8¾
do do do 13@15.. 8¾@ 8¾
do do do 16@18.. 9¼@ 9¾
do do do 19@20.. 9¾@ 10¾
do do white.. 9 @ 10¾
Porto Rico, refining, com. to prime. 7 @ 8
do grocery, fair to choice.. 8 @ 8¾
Brazil, bags, D. S. Nos. 9@11.. 7¾@ 7¾
Java, do. D.S., Nos. 10@12 .. 7¾@ 8¾
Manila, superior to ex. sup. .. 7 @ 7¾
N. O., refined to grocery grades.. 8¼@ 8¾
*Refined*—Hard, crushed.. 10¾@ 10¾
Hard, powdered.. 10¾@ 10¾
do granulated.. ....@ 10¾
do cut loaf.. 10¾@ 10¾
Soft white, A standard centrif... 9¾@ 9¾
do do off A.. .. @ 9¾
White extra C .. 9¾@ 9¾
Yellow do .. 9¼@ 9¾
Other Yellow.. 8 @ 9
**TALLOW—**
Prime city.. ₩ lb. 8 15-16@ 9
Western .. " ....@ ....
**TIN—**
Banca.. gold. ₩ lb 21½@ ....
Straits.. " 16½@ 16¾
English, refined.. " 17 @ 17¾
Plates, I. C. charcoal.. ₩ box gold 7 00 @ 7 37½
Plates, char. terne.. " 8 62½@ 8 87½
**WOOL—**
American XX.. ₩ lb 38 @ 46
American, Nos. 1 & 2.. 35 @ 43
American, Combing.. 44 @ 57
Extra, Pulled.. 37 @ 42
No. 1, Pulled.. 25 @ 33
California, Spring Clip—
Superior, unwashed.. 27 @ 30
Medium.. 27 @ 30
Coarse.. 21 @ 23
Burry .. 17 @ 20
South Am. Merino, unwashed.. ....@ ...
Cape Good Hope, unwashed.. 34 @ 36
Texas, fine, Eastern.. 28 @ 30
Texas, medium, Eastern.. 25 @ 30
Smyrna, unwashed.. ....gold. 16 @ 18
**ZINC—**
Sheet.. ₩ lb, gold, net 5¾@ 5¾

**FREIGHTS—**

| | STEAM. | | SAIL. | |
|---|---|---|---|---|
| To LIVERPOOL: | s. d. | s. d. | s. d. | s. d. |
| Cotton.. ₩ lb. | 7-32@ ¼ | .... @ | 7-32 | |
| Flour.. ₩ bbl. | 2 0 @ | .... | | |
| Heavy goods.. ₩ ton. | 15 0 @25 0 | 15 0 @ | 25 0 | |
| Oil.. ..₩ tun. | 35 0 @ | 35 0 @ | .... | |
| Corn, b'lk & bgs. ₩ bu. | 4½@ .... | .... @ | .... | |
| Wheat, bulk & bags.. | 4½@ .... | .... @ | .... | |
| Beef .. ₩ tce. | 2 6 @ .... | 3 0 @ | .... | |
| Pork.. ₩ bbl | 1 9 @ .... | 2 6 @ | .... | |


Gunpowder.

GUNPOWDER

Dupont's

SPORTING, SHIPPING AND MINING

POWDER.

DUPONT'S GUNPOWDER MILLS

(ESTABLISHED IN 1801.)

Have maintained their great reputation for 75 years. Manufacture the

Celebrated EAGLE DUCKING, EAGLE RIFLE, and DIAMOND GRAIN POWDER.

The most Popular Powder in Use. Also,

SPORTING, MINING, SHIPPING AND BLASTING POWDER,

Of all kinds and descriptions.

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CORDAGE,

FOR EXPORT AND DOMESTIC USE

GANGS OF RIGGING MADE TO ORDER.

192 FRONT STREET, NEW YORK.

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MANUFACTURERS OF

**SUPER-CARBONATE**

OF

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The Jobbing Trade ONLY Supplied

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**E. W. CORLIES,**

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**125 FRONT STREET,**

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IN

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**OILS**—SPERM, WHALE, ELEPHANT & LARD.

**CANDLES**—SPERM, PATENT SPERM, PARAFFINE, ADAMANTINE, HOTEL AND RAILROAD.

For Export and Home use.

PARAFFINE OILS, WAX AND BEESWAX.

RICE.

—o—

Dan Talmage's Sons,

**92 Wall Street, New York,**

**Adger's Wharf, Charleston,**

**16 Conti Street, New Orleans,** on and after next.

E. R. Mudge,

Agent to the holders thereof, Washington Representatives, on and after Tuesday, Burlington next, from which date all interest will cease. The certificates to be produced at the time of payment, and cancelled. Upon certificates which were issued for gold premiums, the payment of interest and redemption will be in gold.

**A Dividend of Forty Per Cent.** is declared on the net earned premiums of the Company for the year ending 31st December, 1875, for which certificates will be issued on and after Tuesday, the 4th of April next.

By order of the Board,

[illegible] Secretary.

MARK SPOOL COTTON

AND

**MILWARD'S HELIX NEEDLES,**

**337 and 339 Canal street,**

NEW YORK.

Olyphant & Co.,

COMMISSION MERCHANTS,

**Hong Kong, Shanghai, Foochow & Canton, China.**

REPRESENTED BY

**OLYPHANT & Co., of China,**

**104 Wall St., New York.**



JOSEPH GILLOTT'S STEEL PENS.

*Sold by all dealers throughout the World.*


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COTTON SAIL DUCK

And all kinds of

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Also, Agents

**United States Bunting Company.**

A full supply all Widths and Colors always in stock.

**No. 109 Duane Street.**


## Financial


Winslow, Lanier & Co.,

**BANKERS,**

**27 PINE STREET, NEW YORK,**

Receive the accounts of interior banks, bankers corporations and Merchants.

Agents for the sale of City, County, and Railroad Bonds; issue Letters of Credit for foreign travel.

LONDON CORRESPONDENTS

**CITY BANK, Threadneedle Street.**

M. K. Jesup, Paton & Co.

**BANKERS,**

**No. 52 William Street, New York.**

Draw Exchange on Union Bank of London.

Accounts of Banks, Bankers and others received upon favorable terms.

Interest Allowed on Balances Subject to Drafts at Sight.

Advances made upon Consignments to our address to our Correspondents in Europe.

Investment Securities Bought and Sold.

THR. T. Wilson & Co.,

Me[illegible]S AND COMMISSION MERCHANTS

**EXCHANGE COURT.**

**LONDO[illegible]** cash advances made on consignments of tobacco to our address; also to our friends in London.

**54 William[illegible]t Securities, Gold, Stocks and Bonds**

**Capital paid[illegible]** and Sold on Commission, and

**Gross Fire [illegible]**

**Net Life As[illegible]ANS NEGOTIATED.**

**Total [illegible]** ceived and interest allowed on balances checked for at sight.

Gross Assets h[illegible] York, $1,600,000.

The Company's [illegible]tion in 1871 were $[illegible].

The Company's [illegible]tion in 1872 were $500,000.

Yet the Company p[illegible] borrowing or selling a[illegible] U[illegible] ST., NEW YORK.

vestments, continued [illegible] subject to check at sight, and stockholders, and at the [illegible] up (not in this country, how[illegible] balances. Special attention two conflagrations and all [illegible] COUNTRY BANKS. Exe with a surplus over $100,000 la[illegible] use and sale of STOCKS, Annual Income of Fire [illegible] $4,000,000.

Fire and Life Assets entirely [illegible] liable for the other.

The Company organized A. D. [illegible]rities a Specialty. business in this country A. D. 1867. [illegible]ncies in most of the principal [illegible] States.

Brown & Co.,

BANKERS AND BROKERS,

**[illegible] ST., NEW YORK.**

COUNTRY BANKS. Exe[illegible] use and sale of STOCKS, [illegible]rities a Specialty.

[illegible]npany,

BANKERS AN[illegible] Managers. [illegible]EHS.

**No. 33 WALL STREET.**

TRANSACT A GENERAL BANKING BUSINESS

STOCKS BOUGHT AND SOLD ON COMMISSION

INTEREST ALLOWED ON DEPOSITS.

R. SUYDAM GRANT. G. ST. JOHN SHEFFIELD.

Morse, Kimball & Co.,

BANKERS,

**18 New Street, New York.**

Members New York Stock and Gold Exchanges.

Banks, Bankers and Insurance Companies

wishing to purchase OFFICE FURNITURE, will find a fine assortment, at prices to suit the times, at the establishment of

**T. G. SELLEW,**

**103 Fulton St., New York.**

Fine Cylinder and Roll Desks a Specialty.


## Financial.


Henry S. King & Co.,

**BANKERS,**

**45 Pall Mall, London, England.**

Issue CIRCULAR NOTES *free of charge*, available in all parts of the world.

Grant COMMERCIAL CREDITS for use against Consignments of Merchandise.

Execute Orders on the London Stock Exchange.

Make Collections on all Points. Receive, Deposit and Current Accounts on favorable terms, and do a General London and Foreign Banking Business.

**KING, HALLIE & CO., Liverpool.**

NEW YORK AGENTS,

**Messrs. WARD, CAMPBELL & CO.**

REAL ESTATE MORTGAGE BONDS

GUARANTEED BY THE

Equitable Trust Co.,

**$1,000,000 CAPITAL.**

THESE REAL ESTATE MORTGAGE BONDS ARE COMMENDED TO THE ATTENTION OF THE MOST

**CONSERVATIVE INVESTORS.**

*First*—They have the individual liability of the maker.

*Second*—Each bond is secured by a first mortgage of real estate of not less than double its value.

*Third*—The prompt payment of both principal and interest of every bond is guaranteed by this Company.

The Company guaranteeing these Bonds receives no deposits, owes no money, and incurs no obligations of any character except those arising from such guaranty thereby keeping its whole capital of One Million Dollars unimpaired, TO MEET AT ALL TIMES the prompt payment of both principal and interest of these Bonds.

All mortgages securing the Bonds are formally approved by the following Executive Board:

ROBERT L. KENNEDY, ADRIAN ISELIN,
SAMUEL WILLETS, JAMES A. ROOSEVELT,
WM. REMSEN, EUGENE KELLY,
CHAS. BUTLER, JOHN D. MAXWELL,
HENRY P. HAVEN, GUSTAV H. KISSELL.

These Securities bear Seven Per Cent Interest payable semi annually, and are offered for sale at one hundred and two and interest at the office of the Equitable Trust Company, Nos. 52 & 54 William street.

JONATHAN EDWARDS, President.

**THE NEW ENGLAND**

Mortgage Security Co.

OFFERS FOR SALE, AT PAR,

SEVEN PER CENT TEN-YEAR BONDS

SECURED BY

**FIRST MORTGAGES OF IMPROVED REAL ESTATE.**

GUARANTEED, PRINCIPAL AND INTEREST,

BY ITS

**CAPITAL STOCK OF $500,000.**

Interest Coupons payable semi-annually. Bonds registered to order, or payable to bearer at option. Accrued interest is not required to be paid by purchaser, the next due Coupon being stamped so as to denote that interest begins at the date of purchase.

A Pamphlet with full information will be sent on application to the Company's Office,

**43 Milk Street, Boston.**

These Bonds are commended to the attention of the MOST CONSERVATIVE INVESTORS, as they are believed to be as perfect a security as can be obtained. The issue of Bonds is limited to one-half the amount of the same class of Bonds ever issued under a like Guarantee.

The security of each Bond is not confined to single Mortgage, but extends over all the Mortgages owned by the Company. This Company receives no deposits, guarantees no other securities, and has no other debts than its bonds. Its Mortgages are of like character to those which have been bought in the last twenty years by Individuals, Life Insurance Companies and other Corporations, to the amount of more than Fifty Millions of Dollars, proving a most secure and satisfactor investment. The Loans are all upon improved Farms in some of the most fertile Western states, near the Railroads, with short and perfect titles, and average less than $650 each, upon property worth nearly four times their amount. Experience has proved that well selected Mortgages upon this class of property are safer than those upon city property, either in the East or West. They are not affected by Fires, or by Business revulsions; Principal and interest are more promptly paid; and upon the success of Agriculture depends that of almost every industrial investment.

HENRY SALTONSTALL, President.
FRANCIS A. OSBORN, Treasurer.

VICE-PRESIDENTS:
Amos A. Lawrence, Geo. C. Richardson,
James L. Little, Thomas Wigglesworth
Geo. P. Upham.

DIRECTORS:
Charles L. Flint, T. Jefferson Coolidge,
Henry Saltonstall, John P. Putnam,
Charles L. Young. J. B. Upham.

COUNSEL:
Hon. Henry W. Paine, Boston.
Simeon E. Baldwin, New Haven.

## Financial.


### H. Amy & Co.,

BANKERS,

**19 & 21 Nassau Street, New York.**

TRANSACT a general banking business.
DEAL in investment securities.
BUY all descriptions of UNCURRENT Bonds, also Bonds REPUDIATED by CITIES and COUNTIES.

### A. M. Kidder & Co.

**BANKERS,**

**4 WALL STREET, NEW YORK.**

Persons keeping accounts with us (currency or gold) may deposit and draw as they please same as with City banks, and will be allowed interest on daily balances according to the nature of the account.

Orders for the purchase and sale of stocks, bond and gold will receive from us, personally, prompt and careful attention. P. O. Box 2,647.

A. M. KIDDER. C. W. McLELLAN, Jr. W. TRASK

**Security Against Fire and Robbers.**

### Central Safe Deposit Co.

**No. 73 West 23d Street,**

(Masonic Temple Building.)

SAFE KEEPING OF VALUABLES under guarantee. Private offices for Banks and Bankers out of the city. Separate rooms for Lady Patrons.

ELLWOOD E. THORNE, President.

Office hours, 9 A. M. to 6 P. M.

### The Brooklyn Trust Co.

Cor. of Montague & Clinton sts., Brooklyn, N. Y.

CAPITAL, $500,000.

This Company is authorized by special charter to act as receiver, trustee or guardian.

It can act as agent in the sale or management of real estate, collect interest or dividends, receive registry and transfer books, or make purchase and sale of Government and other securities.

Religious and charitable institutions, and persons unaccustomed to the transaction of business, will find this Company a safe and convenient depository for money.

RIPLEY ROPES, President.
CHAS. R. MARVIN Vice-Pres't.

EDGAR M. CULLEN, Counsel.

TRUSTEES:

| | | |
|---|---|---|
| J. S. Rockwell, | Henry Sanger, | Alex. McCue, |
| W. C. Kingsley, | Chas. R. Marvin, | A. A. Low, |
| Jonas P. Rolfe, | Adm. B. Baylis, | S. B. Chittenden, |
| Thomas Sullivan, | Dan'l Chauncey, | Edward Harvey |
| H. E. Pierrepont, | Josiah O. Low, | James D. Fish, |
| John Halsey, | Alex. M. White, | |

Wm. R. BUNKER, Secretary

### THE NATIONAL TRUST COMPANY.

**OF THE CITY OF NEW YORK,**

*COR. BROADWAY & WARREN ST.,*

**PAID-UP CAPITAL, $1,000,000.**

Invested in United States Government Bonds.

*Pays THREE PER CENT Interest per annum on Deposits subject to check at sight.*

*Pays FOUR PER CENT Interest per annum on special deposits remaining six months or longer.*

Acts as Trustee for estates.

D. R. MANGAM, President.

JOHN C. CRUIKSHANK, Secretary.

### N. T. Beers, Jr.,

BROOKLYN STOCKS,

**GAS STOCKS,**

**2½ WALL STREET.**

Dealer in Railroad and Investment Stocks and Bonds

SIDNEY E. COOKE, Member N. Y. Stock Exchange. FRED. C. COLTON.

### Cooke & Colton,

**BANKERS AND BROKERS,**

**44 BROAD STREET, NEW YORK.**

Stocks, Bonds, Gold, Foreign Exchange and Miscellaneous Securities bought and sold strictly on Commission.

### McKim Brothers & Co.,

**BANKERS,**

**47 Wall Street, New York.**


## Ocean Steamships.


### FOR LIVERPOOL,

**(Via Queenstown)**

CARRYING THE UNITED STATES MAIL.

**TUESDAY.**

LEAVING PIER No. 46 NORTH RIVER, as follows:

NEVADA..... April 25, at 3 P. M.
WISCONSIN..... May 2, at 1 P. M.
WYOMING..... May 16, at 11 P. M.
IDAHO..... May 30, at 11 A. M.

RATES FOR PASSENGERS REDUCED.

Steerage, $26; Intermediate, $40; Cabin, $65 to $90, according to state room. Steerage office, No. 29 Broadway. General offices, No. 63 Wall street.

**WILLIAMS & GUION.**

### CUNARD LINE.

☞ NOTICE.—With the view of diminishing the chances of collision, the steamers of this line take a specified course for all seasons of the year.

On the Outward Passage from Queenstown to New York or Boston, crossing Meridian of 50 at 43 Lat., or nothing to the North of 43. On the Homeward Passage, crossing the Meridian of 50 at 42 Lat., or nothing to the North of 42.

THE BRITISH AND NORTH AMERICAN ROYAL MAIL STEAMSHIPS.

BETWEEN NEW YORK AND LIVERPOOL, CALLING AT CORK HARBOR.

| FROM NEW YORK. | | FROM NEW YORK. | |
|---|---|---|---|
| Abyssinia | Wed., April 26 | Abyssinia | Wed., May 31 |
| *Russia | Wed., May 3 | *Russia | Wed., June 7 |
| Scythia | Wed., May 10 | Scythia | Wed., June 14 |
| *Scotia | Wed., May 17 | *Scotia | Wed., June 21 |
| Bothnia | Wed., May 24 | Bothnia | Wed., June 28 |

And every following Wednesday and Saturday from New York.

Steamers marked * do not carry steerage passengers.

RATES OF PASSAGE.—Cabin, $80, $100 and $130 gold according to accommodation. Tickets to Paris, $155 gold, additional. Return tickets on favorable terms.

Steerage tickets to and from all parts of Europe at very low rates.

Through bills of lading given for Belfast, Glasgow, Havre, Antwerp and other ports on the Continent and for Mediterranean ports. For freight and cabin passage apply at the Company's office, No. 4 Bowling Green; for steerage passage, at 111 Broadway, Trinity Building.

CHAS. G. FRANCKLYN Agent.

### ONLY Direct Line to France

The General Transatlantic Company's Mail Steamships,

BETWEEN

**NEW YORK AND HAVRE**

Calling at Plymouth for the landing of Passengers.

The splendid vessels on this favorite and Continental route, (being more southerly than other lines) will sail from Pier No. 50 North River, as follows:

ST. LAURENT, Lachesnez..... Tuesday,
FRANCE, Trudelle ..... Thursday,
*PEREIRE, Danre..... Saturday,

PRICE OF PASSAGE IN GOLD (including wine):

First cabin, $120 and $110, according to location. Second cabin, $72. Third, $40.

Return tickets at reduced rates.

Steerage, $26, with superior accommodations, including all necessaries, without extra charge.

Steamers marked thus * do not carry passengers.

**LOUIS DE BEBIAN,**

**Agent, 55.**

### Atlas Line.

| | | | |
|---|---|---|---|
| | gal. | 42 | @ 44 |
| BI-MONTHLY SERVICE | " | 1 15 | @ 1 20 |
| COLOMBIA and ASPINWALL | " | 67 | @ 69 |
| SOUTH PACIFIC PORTS | " | 45 | @ 47 |
| First-class, full-power | " | 84 | @ 1 20 |
| Pier No. 51, North River. | " | 72 | @ 75 |
| For HAYTI, COLON | " | 65 | @ |
| and SOUTH PACIFIC | " | 1 28 | @ |
| ALPS | ter | | |
| ETNA | | | |
| For KINGSTON | | | |
| ATLAS | | | |
| CLARIBEL | | | |

Superior first-class passenger accommodations. PIM, FORBES & CO., 22 NASSAU ST., BANKERS. Deposits received subject to draft at sight. Interest allowed on daily balances. Drafts given for the purchase and sale of GOLD, STOCKS and BONDS and all kinds of Investment Securities.

**Providence & Stonington Steamship Company, between New York and Boston.**

### Reduction of Fare

Between NEW YORK and PROVIDENCE to $3
Between NEW YORK and BOSTON to $4.

### STONINGTON LINE.

FOR PROVIDENCE, NEWPORT AND BOSTON.

The elegant steamers RHODE ISLAND, NARRAGANSETT and STONINGTON, leave Pier 38, N. R., foot of Jay st., daily (except Sundays), at 5 P. M.

Through tickets to principal New England points at RR. depots and ticket offices. State-Rooms secured at offices of Westcott Express Co. and at 343 Broadway.

**PROVIDENCE LINE** (direct).

Steamships ELECTRA and GALATEA leave Pier 27, N. R., foot of Park Place, daily (except Sundays) at 4:30 P. M.

Direct connection to Worcester and points beyond. Freights via either line taken at lowest rates.

D. S. BABCOCK, President.
L. W. FILKINS, General Pass. Agent.


## Railroad Material, &c.


### Morris, Tasker & Co.,

LIMITED.

**Pascal Iron Works, Philadelphia.**
**Delaware Iron Co., Newcastle, Del.**

MANUFACTURERS OF

LAP-WELDED AMERICAN CHARCOAL

**IRON BOILER TUBES,**

WROUGHT IRON TUBES & FITTINGS

of every description, for Gas, Steam, Water and Oil; Steam and Gas Fitters' Supplies, Machinery for Coal Gas Works, Cast Iron Water and Gas Pipe.

IMPROVED SUGAR MACHINERY, &c., &c.

OFFICE.

**209 South Third St., Philadelphia.**

OFFICES AND WAREHOUSES:

**No. 15 GOLD STREET, NEW YORK.**
**No. 36 OLIVER ST., BOSTON.**

### PHELPS, DODGE & Co.

**CLIFF STREET,**

Between John and Fulton, **New York.**

IMPORTERS AND DEALERS IN

### Tin & Roofing Plates,

OF ALL SIZES AND KINDS.

**PIG TIN, RUSSIA SHEET IRON,**

CHARCOAL AND COMMON SHEET IRON

**LEAD, SHEET ZINC, COPPER,**

**Spelter, Solder, Antimony, &c.**

MANUFACTURERS OF

**COPPER, BRASS AND WIRE.**

JOHN S. KENNEDY. HENRY M. BAKER. JOHN S. BARNES

### J. S. KENNEDY & Co.,

To L
Cotton... **NKERS AND MERCHANTS,**
Flour.....
Heavy goods. CEDAR, COR. WILLIAM ST.,
Oil.....
Corn, b'lk & bgs.
Wheat, bulk & bags **New York.**
Beef ..... tce.
Pork..... bbl. oad Investment Securities.
dends. Negotiate Loans
Gunpow London.

### GUNPOWD COMPANY

IRON an
l Equip

### Dupont's

**SPORTING, SHIPPING AND MINING**

**POWDER.**

**DUPONT'S GUNPOWDER MILLS**

**(ESTABLISHED IN 1801)**

Have maintained their great

CLARK'S ONLY TRADE

George A. Clark, Bro.

NEW YORK STORE, PHILADELPHIA DEPOT, 230 CHESTNUT ST.

J. W. DAYTON, 43 WHITE STREET.

ENTS

COMPANY

Office, Broad and Liverpool Building, BANKERS. ASSETS, 49,958 77

INSURES COTTON AGAINST LOSS BY FIRE, OVERLAND BY RAILROAD, and Marine by Steamers to Europe.

Agencies in all the Principal Cities in the U. S.

STEPHEN CROWELL, President.
WILLIAM R. CROWELL, Secretary.

## Insurance.

OFFICE OF THE

# ATLANTIC

# Mutual Insurance Co.

—•—

NEW YORK, Jan. 24, 1876.

The Trustees, in conformity to the Charter of the Company, submit the following Statement of its Affairs on the 31st December, 1875:

| | |
|---|---|
| Premiums received on Marine Risks, from 1st January, 1875, to 31st December, 1875 | $5,840,021 83 |
| Premiums on Policies not marked off 1st January, 1875 | 2,435,372 87 |
| Total amount of Marine Premiums | $8,295,394 75 |
| No Policies have been issued upon Life Risks; nor upon Fire disconnected with Marine Risks. | |
| Premiums marked off from 1st January, 1875, to 31st December, 1875 | $6,123,134 68 |
| Losses paid during the same period | $2,712,058 05 |
| Returns of Premiums and Expenses | $1,217,477 26 |

The Company has the following Assets, viz.:

| | |
|---|---|
| United States and State of New York Stock, City, Bank, and other Stocks | $10,314,940 00 |
| Loans secured by Stocks, and otherwise | 2,514,200 00 |
| Real Estate and Bonds and Mortgages | 267,000 00 |
| Interest, and sundry Notes and Claims due the Company, estimated at | 454,037 92 |
| Premium Notes and Bills Receivable | 2,076,360 50 |
| Cash in Bank | 363,402 40 |
| Total amount of Assets | $16,019,940 82 |

**Six Per Cent Interest** on the outstanding certificates of profits will be paid to the holders thereof, or their legal representatives, on and after Tuesday, the 1st of February next.

The outstanding certificates of the issue of 1872 will be redeemed and paid to the holders thereof, or their legal representatives, on and after Tuesday, the 1st of February next, from which date all interest thereon will cease. The certificates to be produced at the time of payment, and cancelled. Upon certificates which were issued for gold premiums, the payment of interest and redemption will be in gold.

**A Dividend of Forty Per Cent.** is declared on the net earned premiums of the Company for the year ending 31st December, 1875, for which certificates will be issued on and after Tuesday, the 4th of April next.

By order of the Board,

**J. H. CHAPMAN, Secretary.**

—•—

**TRUSTEES.**

| | |
|---|---|
| J. D. Jones, | Gordon W. Burnham, |
| Charles Dennis, | Frederick Chauncey, |
| W. H. H. Moore, | Charles P. Burdett, |
| Henry Colt, | Francis Skiddy, |
| Lewis Curtis, | Robert B. Minturn, |
| Charles H. Russell, | Charles H. Marshall, |
| Lowell Holbrook, | George W. Lane, |
| David Lane, | Robert L. Stuart, |
| James Bryce, | James O. De Forest, |
| Daniel S. Miller, | Alexander V. Blake, |
| William Sturgis, | Charles D. Leverich. |
| Josiah O. Low, | Adolph Lemoyne, |
| William E. Dodge, | Adam T. Sackett, |
| Royal Phelps, | Horace Gray, |
| Thomas F. Youngs, | Edmund W. Corlies, |
| C. A. Hand, | John Elliott, |
| James Low, | Samuel Hutchineon, |
| John D. Hewlett, | William H. Webb. |

J. D. JONES, President.

CHARLES DENNIS, Vice-President.

W. H. H. MOORE, 2d Vice President

## Insurance.

**"Pay as you go, get what you buy, stop when you choose."**

**COMMON SENSE AND FAIR PLAY IN LIFE ASSURANCE!**

*Do not Assure your Life* till you have examined the NEW PLANS devised by SHEPPARD HOMANS Actuary, for

THE

# Provident Savings Life Assurance Society,

**WESTERN UNION BUILDING,**

NEW YORK.

**Guaranty Cash Capital, $125,000,**

Invested in U. S. Five-Twenty Bonds.

*This Society separates the Insurance Part of the Premium from the Reserve or Deposit Part*, which latter is held merely for accumulation.

*This Society recognizes the Policy-holder as owner of the Reserve.*

This Society, therefore, will either issue policies on the payment of uniform annual premiums, *guaranteeing a specified surrender value for every year in cash;* or it will furnish the PROTECTION OF LIFE ASSURANCE *at actual current cost for death claims and expenses of management, each year by itself, renewable at the close of any year without further medical examination.*

These Plans are indorsed by leading Actuaries and State Commissioners, and also by the "*Society for the Promotion of Life Insurance among Clergymen*," James Brown, *President;* Howard Potter, *Treasurer.*

For Plans, Rates, and Full Particulars apply to

**THE PROVIDENT SAVINGS LIFE ASSURANCE SOCIETY,**

WESTERN UNION BUILDING, NEW YORK.

GEORGE WALKER, President. SHEPPARD HOMANS, Vice-Pres't and Actuary

# The North British and Mercantile Ins. Co.,

OF

**LONDON AND EDINBURGH.**

UNITED STATES BRANCH,

**54 William, Cor. Pine St., New York.**

—o—

| | |
|---|---|
| **Capital paid up** | **$10,000,000** |
| **Gross Fire Reserve** | **3,700,000** |
| **Net Life Assets** | **13,300,000** |
| **Total** | **$27,000,000** |

Gross Assets held by Board of Management in New York, $1,600,000.

The Company's actual losses by Chicago conflagration in 1871 were $1,743,457 81.

The Company's actual losses by Boston conflagration in 1872 were $503,680 46.

Yet the Company paid these losses at sight without borrowing or selling a single dollar of permanent investments, continued regular dividends to their stockholders, and at the end of 1873 had entirely made up (not in this country, however), the losses of these two conflagrations and all others, commencing 1871 with a surplus over $100,000 larger than ever before.

Annual Income of Fire Department alone over $4,000,000.

Fire and Life Assets entirely distinct—the one not liable for the other.

The Company organized A. D. 1809. Commenced business in this country A. D. 1867.

Agencies in most of the principal cities and towns in the United States.

EZRA WHITE,
CHAS. E. WHITE,
SAM. P. BLAGDEN, } Managers.

## Cotton.

# Kremelberg & Co.,

**NEW YORK.**

# J. D. Kremelberg & Co.,

**BALTIMORE.**

# Kremelberg, Schaefer & Co.,

**NEW ORLEANS.**

# Kremelberg & Co.,

**LOUISVILLE, KY.**

**COMMISSION MERCHANTS.**

# Williams, Birnie & Co.,

COMMISSION MERCHANTS,

**65 Beaver St. & 20 Exchange Place,**

GEO. W. WILLIAMS & CO., Bankers & Commission Merchants, CHARLESTON, S. C. } NEW YORK.

Liberal advances made on consignments of Cotton. Orders executed at the Cotton Exchange for the purchase and sale of contracts for future delivery.

## Cotton.

# Woodward & Stillman,

SEAMEN'S BANK BUILDING,

**Nos. 74 & 76 Wall Street, New York.**

## COTTON FACTORS

AND

**General Commission Merchants.**

Special attention paid to the execution of orders for the purchase or sale of contracts for future delivery of cotton. Liberal advances made on consignments.

# Ware, Murphy & Co.,

## COTTON FACTORS

AND

GENERAL COMMISSION MERCHANTS

COTTON EXCHANGE BUILDING,

NEW YORK.

Special attention paid to the execution of orders for the purchase or sale of contracts for future delivery of cotton. Liberal advances made on consignments.

# Henry Hentz & Co.,

GENERAL

**COMMISSION MERCHANTS,**

**5 Hanover Street, New York.**

Advances made on Consignments to

**Messrs. JAMES FINLAY & CO.,**

LIVERPOOL, LONDON AND GLASGOW.

Also execute orders for Merchandise through

**Messrs. FINLAY, MUIR & CO.,**

CALCUTTA AND BOMBAY.

FUTURE CONTRACTS FOR COTTON bought and sold on Commission in New York and Liverpool.

EDWARD M. WRIGHT. JOHN B. DUER.
AUG. L. RICHARDS.

# Wright, Richards & Co.,

**COTTON FACTORS**

AND

**General Commission Merchants,**

No. 39 BROAD STREET,

(P. O. Box 4838.) **New York.**

Liberal Advances made on Consignments of Cotton, Wool, Hides, &c., and upon shipments to our friends in Liverpool and London.

# Knoop, Hanemann & Co

**COMMISSION MERCHANTS,**

52 EXCHANGE PLACE, NEW YORK.

HOUSES IN

**Manchester and Liverpool.**

# DE JERSEY & CO.

# Moody & Jemison,

**BANKERS**

AND

**General Commission Merchants,**

**123** PEARL STREET, NEW YORK,

Will keep accounts with Country Banks and Bankers, make collections, issue certificates of Deposit, and attend to the sale and purchase of Bonds, Stocks, Coin, &c.

Particular attention given to the execution of orders for future contracts and the purchase of merchandise

**OVER 5,000 SOLD OF**

INGERSOLL'S

**HAND AND HORSE-POWER PRESSES**

They have a world-wide reputation and a superiority over all others for baling Hay, Cotton, Rags and all other kinds of material. For price list and full information call on or address the manufacturers

**INGERSOLL & BALSTON,**

GREENPOINT (City of Brooklyn), L. I.

## Cotton.


LEHMAN, ABRAHAM & Co., New Orleans, La. LEHMAN, DURR & Co. Montgomery, Ala.

LEHMAN BRO'S,

COTTON FACTORS

AND

COMMISSION MERCHANTS,

133 & 135 PEARL STREET,

New York.

Orders executed at the Cotton Exchanges in New York and Liverpool, and advances made on Cotton nd other produce consigned to us, or to our correspondents in Liverpool, Messrs. B. Newgass & Co. nd Messrs. L. Rosenheim & Sons.

Sawyer, Wallace & Co.,

COTTON FACTORS & COMMISSION MERCHANTS,

47 Broad Street, New York.

Eakin, Adams & Co.,

BANKERS AND COMMISSION MERCHANTS,

33 Nassau Street, New York.

Walsh, Thomson & Co.,

COTTON BROKERS,

SOUTH WILLIAM & 65 STONE STREETS,

New York.

BLOSS & INCHES,

COTTON FACTORS

AND

GENERAL COMMISSION MERCHANTS

128 Pearl Street, New York.

J. C. Johnson & Co,

COTTON BUYERS FOR MANUFACTURERS,

MEMPHIS, TENN.

A. M. SCARBROUGH, Memphis. L. A. SCARBROUGH, Galveston.

A. M. Scarbrough & Co.,

COTTON BUYERS,

252 FRONT STREET, 222 STRAND,

Memphis, Tenn. Galveston, Tex.

IRVINE K. CHASE,

COTTON BUYER,

Nashville, Tennessee.

REFERENCE.—FIRST NATIONAL BANK, NASHVILLE

McAlister & Wheless,

COTTON

COMMISSION MERCHANTS

NASHVILLE, TENNESSEE.

Special attention given to Spinners' orders. Correspondence solicited.

REFERENCES.—Third and Fourth National Banks, and Proprietors of THE CHRONICLE

Lamkin & Eggleston,

Cotton Factors,

VICKSBURG, MISS.

Orders to purchase Cotton in our market solicited

Refer to Messrs. NORTON SLAUGHTER & CO., New York.

toe Laer & Co.,

COTTON BUYERS,

GALVESTON, TEXAS.

Liberal Cash Advances on Consignments to our friends in New York, Boston, Philadelphia, Liverpool, Havre and Bremen.


## Cotton.


Bliss & Bennet,

GENERAL

COMMISSION MERCHANTS,

131 Pearl Street, New York.

Special attention given to the execution of orders for the purchase or sale of Contracts for Future Delivery.

W. C. Watts & Co.,

21 Brown's Buildings,

LIVERPOOL,

Solicit consignments of COTTON and orders for the purchase or sale of future shipments or deliveries Advances made on consignments, and all information afforded by our friends, Messrs. D. WATTS & Co., 51 Stone street, New York, and Messrs. D. A. GIVEN & SON, 64 Baronne Street, New Orleans.

Babcock Brothers & Co.,

50 Wall Street, New York.

MERCHANDISE DEPARTMENT.

Orders executed at the Cotton Exchanges in New York and Liverpool, and advances made on Cotton and other Produce consigned to them or to their firm abroad.

B. F. BABCOCK & CO., LIVERPOOL.

Robb & Peet,

BANKERS AND COMMISSION MERCHANTS

No. 58 WALL STREET,

New York.

Advances made on Consignments. Special attention paid to purchases or sales of "Cotton futures. Bills of Exchange on the CITY BANK, LONDON and ROTTENGUER & CO., PARIS.

H. Tileston & Co.,

COTTON BUYERS & COMMISSION MERCHANTS

60 Stone Street, New York.

Orders in Futures executed at N. Y Cotton Exchange.

JOHN S. RICHARDS. WILLIAM WHITLOCK.

Richards & Whitlock,

COTTON STORAGE

Nos. 105, 107, & 109 Morton,

and 618, 620 & 622 Washington St.,

CAPACITY, 12,000 BALES.

Rate of Storage, 15-15. Fire Insurance Lowest Rates.

REFERENCES.—French & Travers, No. 17 William st., Williams, Black & Co., No. 1 William st.; R. M. Waters & Co., 56 Broad st.; Philip Henry, Jr., No. 185 Pearl st.; Adams & Whitlock, No. 51 South st.; Charles Hyllested & Co., No. 7 South William st.; Walter T. Miller & Co., No. 5 Hanover st.; Dennis Perkins, No 117 Pearl st.; Charles A. Easton, No. 141 Pearl st.

Wm. E. Rogers & Co.,

19 South William Street,

NEW YORK,

COMMISSION MERCHANTS.

ADVANCES MADE UPON COTTON CONSIGNED TO

Messrs. J. N. BEACH & Co.,

LIVERPOOL.

Cotton Ties.

SOLE AGENCY IN NEW YORK FOR THE SALE OF THE

CELEBRATED "ARROW" TIE,

MANUFACTURED BY

"The American Cotton-Tie Company, Limited,"

LIVERPOOL, ENGLAND.

S. M. SWENSON,

80 Wall St., New York.

JEWELL, HARRISON & COMPANY,

COMMISSION AND

COTTON MERCHANTS.

ESTABLISHED 1841. NEW YORK


## Cotton.


Edward H. Skinker & Co.

COMMISSION AND

COTTON MERCHANTS

97 Pearl Street,

NEW YORK.

ALEXANDER MAITLAND. L. F. S. MACLEHOSE

ROBERT L. MAITLAND.

Robt. L. Maitland & Co.,

No. 43 BROAD STREET, NEW YORK.

COTTON FACTORS,

Tobacco and General Commission Merchants.

Advances made on Consignments to

LONDON AND LIVERPOOL


## Miscellaneous.


JEWELL, HARRISON & COMPANY.

PURE LARD PACKED FOR

ALL CLIMATES.

PROVISION DEALERS AND MANUFACTURERS OF LARD OIL AND STEARINE.

ESTABLISHED 1841. NEW YORK.

MANCHESTER

Locomotive Works,

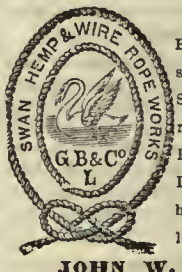
MANUFACTURERS OF

Locomotives, Stationary Steam Engines, and Tools,

MANCHESTER, N. H.

ARETAS BLOOD, Superintendent Manchester, N. H. W. G. MEANS, Treasurer, 40 Water street, Boston

Wire Rope.




STEEL, CHARCOAL, and B. B. of the very best quality suitable for Ships, Rigging, Suspension Bridges, Guys, Derricks, Inclined Planes, Mining Hoisting Purposes, &c. A Large Stock constantly on hand, from which any desired lengths are cut.

JOHN W. MASON & CO.,

43 Broadway, New York.

ÆTNA

INSURANCE COMPANY

OF HARTFORD.

CAPITAL. - - $3,000,000 00

Assets, Jan. 1, '76 - $6,792,649 99

Liabilities - - - - $246,385 50

BRANCH OFFICE, 173 BROADWAY, N. Y.

JAS. A. ALEXANDER, Agent.

*Liverpool & London & Globe Insurance Company,*

45 *William St.*

Assets, $28,425,160 92

In the U. S., $3,000,000

# THE Commercial AND Financial Chronicle

HUNT'S MERCHANTS' MAGAZINE,

A Weekly Newspaper,

REPRESENTING THE COMMERCIAL AND INDUSTRIAL INTERESTS OF THE UNITED STATES

VOL. 22 NEW YORK, APRIL 29, 1876. NO. 566



**Financial.**

THE

## National Bank-Note Co.,

(INCORPORATED NOVEMBER, 1859.)

**OFFICE, No. 1 WALL STREET, NEW YORK.**

ENGRAVERS OF THE

**United States Bonds, Notes, Currency and National Bank Notes.**

ENGRAVING AND PRINTING OF

BANK-NOTES, STATE AND RAILROAD BONDS, POSTAGE AND REVENUE STAMPS, CERTIFICATES, DRAFTS, BILLS OF EXCHANGE, AND COMMERCIAL PAPERS,

in the highest style of the art with *special safeguards* devised and *patented*, to prevent counterfeiting and alterations.

This Company engraves and prints bonds, postage stamps and paper money for various foreign Governments and Banking Institutions—South American, European, West India Islands, Japan, &c.

***Communications may be addressed to this Company in any language.***

**J. H. VAN ANTWERP, Pres't.**
**J. MACDONOUGH, Vice-Pres't.**
**A. D. SHEPARD, Treasurer.**
**JNO. E. CURRIER, Secretary.**

---

ASA P. POTTER, Pres.t. SAM'L PHILLIPS, Jr., Cashier.

## Maverick National Bank

**BOSTON.**

**Capital, - - - - - - - - - $400,000**
**Surplus, - - - - - - - - - 175,000**

Special attention given to COLLECTIONS, and prompt remittances made on day of payment.
Boston business paper discounted. Correspondence invited.

---

## Greenebaum Bros. & Co.,

**BANKERS,**

**1 Nassau Street, New York,**

(CORNER OF WALL STREET.)

CHICAGO HOUSE: HENRY GREENEBAUM & CO

Issue Bills of Exchange, Travelers' and Commercial Credits, also Telegraphic Transfers of Money, available in the leading cities of Europe and the United States.

Deposit accounts received on favorable terms.
We offer for sale a limited amount of

**West Chicago Park 7 Per Cent Bonds, Due 1890.**

---

## Charles G. Johnsen,

**MERCHANT AND BANKER,**

**166 ORAVIER STREET,**

**NEW ORLEANS, LA.**

---

**Financial.**

## Trask & Stone,

BANKERS AND BROKERS,

**No. 7 NEW STREET, NEW YORK,**

Transact a General Banking Business.
STOCKS, BONDS and GOLD Bought and Sold on Commission, and carried on Margins.
Deposits Received and Interest Allowed.
☞ Accounts of Country Banks and Bankers received on favorable terms.

---

## Lancaster, Saunders & Co

BANKERS AND BROKERS,

**66 Broadway, New York.**

SOUTHERN AND MISCELLANEOUS SECURITIES Bought and Sold on Commission.
VIRGINIA STATE AND RAILROAD SECURITIES A Specialty.
**Loans Negotiated.**

---

## Smithers & Donald,

BANKERS AND BROKERS,

**No. 3 Broad Street, New York.**

STOCKS, BONDS, GOLD, &c., BOUGHT AND SOLD FOR CASH OR ON MARGIN.

Refer, by permission, to the Agents of the Bank of Montreal.

---

EDMUND D. RANDOLPH. HOWELL W. BICKLEY
WILLIAM J. BLACK.

## Randolph, Bickley & Co

6 WALL STREET NEW-YORK **Bankers.** 32 & WALNUT ST'S PHILADELPHIA

Transact all branches of domestic and foreign banking and execute orders at the Stock and Gold Exchanges.

---

JOHN EWEN, JR., Member Stock & Gold Exch. WILLIAM P. TUTTLE, Member Stock Exchange

## EWEN & TUTTLE,

**BANKERS AND BROKERS,**

**No. 62 Broadway and 21 New Street,**

Buy and sell Stocks, Bonds and Gold on commission Interest allowed on deposits.

---

## Andrew Stuart & Co.,

BANKERS,

**34 PINE STREET, NEW YORK.**

DRAW EXCHANGE ON
**DAVID STUART & CO., Liverpool,**
Payable in London.
**Advances Made on Consignments.**

---

## Sherman & Grant,

BANKERS,

**WASHINGTON, D. C.**

GENERAL EXCHANGE AND BANKING BUSINESS.
COLLECTIONS ON ALL POINTS.

---

## G. Amsinck & Co.,

**150 Pearl Street, New York,**

AGENTS FOR THE

**LONDON AND HANSEATIC BANK,**

(LIMITED).—LONDON.

---

**Financial.**

## Stout & Thayer,

**BANKERS AND BROKERS,**

**38 Broad Street, New York.**

Buy and Sell STOCKS, BONDS and GOLD on Commission.
Deposits received on Interest, subject to Check.

---

J. H. HAAR, Member Gold Exchange. J. HENOSTLER. R. M. RAVEN, Member Stock Exchange.

## Haar & Co.,

**BANKERS AND BROKERS,**

**No. 45 Wall St.**

DEALERS IN SPECIE AND UNITED STATES SECURITIES. BUY AND SELL STOCKS, BONDS AND GOLD FOR CASH, OR ON MARGIN. SPECIAL ATTENTION PAID TO ORDERS FOR INVESTMENTS.
ORDERS EXECUTED AT THE PHILADELPHIA AND BOSTON STOCK EXCHANGES.

---

WM. W. WAKEMAN. JAS. R. JESUP, JR., AARON CONKLIN
Member N. Y. Stock Ex.

## Wm. W. Wakeman & Co

**BANKERS AND BROKERS,**

36 WALL STREET.

Government Securities, Stocks & Bonds,

ALSO,

CALIFORNIA AND NEVADA

**MINING STOCKS**

BOUGHT AND SOLD ON COMMISSION.

Quotations of all the active Mining Stocks of the San Francisco Stock Board, and Mining news received daily, furnished by mail to any party desiring the information.

---

## Hilmers, McGowan & Co

BROKERS IN

**FOREIGN EXCHANGE AND GOLD**

**54 Wall Street, New York.**

(P. O. BOX 2,847.)

Special attention paid to the negotiation of Commercial bills.

---

G. BUCKINGHAM, JR. EDWARD B. UNDERHILL.

## Buckingham & Underhill

(Members New York Stock Exchange.)

BROKERS IN

**STOCKS, BONDS, GOLD,**

AND OTHER SECURITIES,

**No. 16 Wall Street, New York.**

---

## Levy & Borg,

**53 Exchange Place,**

BROKERS AND DEALERS IN ALL KINDS OF

**SOUTHERN AND MISCELLANEOUS**

SECURITIES.

---

NEW YORK, 134 Pearl Street. BOSTON, 70 State Street

## GOSSLER & Co.,

CORRESPONDENTS OF

**International Bank of Hamburg and London, (Limited.)**

HOUSE IN EUROPE,

**JOHN BERENBERG, GOSSLER & CO**

HAMBURG.

## Insurance.

OFFICE OF THE

# ORIENT

## Mutual Insurance Co.,

NEW YORK, 25th January, 1876.

The following statement of the affairs of this Company on the 31st day of December, 1875, is published in conformity with the provisions of its Charter:

| | |
|---|---|
| Premiums unearned 31st Dec., 1874.... | $247,017 55 |
| Premiums received during the year ending 31st December, 1875.... | 1,016,682 49 |
| Total premiums..... | $1,263,700 04 |
| Earned premiums of the year..... | $1,039,914 05 |
| Losses and expenses..... | 572,913 74 |
| Re-insurance and return premiums.... | 268,413 47 |

ASSETS,
31st December, 1875.

| | |
|---|---|
| Cash in Banks..... | $339,932 81 |
| United States Stock ..... | 620,753 50 |
| Stocks of States and Corporations, and Loans on demand..... | 322,594 58 |
| Subscription Notes, Bills Receivable, and Uncollected Premiums..... | 542,461 75 |
| Unsettled Accounts..... | 25,321 09 |
| Total amount of Assets..... | $1,851,062 73 |

The Board of Trustees have resolved to pay Six per cent interest on the outstanding Scrip Certificates, to the holders thereof, or their legal representatives, on or after the 1st March next.

The Trustees have also resolved that the outstanding Certificates of the Company of the issue of 1860 be redeemed and paid to the holders thereof, or their legal representatives, on or after 1st of March next, from which date interest thereon will cease. The Certificates to be produced at the time of payment, and cancelled.

In addition to a bonus of fifteen per cent already paid in cash, on the Subscription Notes, they have further resolved to return to the dealers entitled to the same Fifteen per cent on the net amount of Earned Premiums of the year ending 31st December, 1875, for which Certificates will be issued on or after the 5th April next.

By order of the Board,
CHARLES IRVING, Secretary.

*TRUSTEES.*

| | |
|---|---|
| George Mosle, | Alex. M. Lawrence, |
| Edward F. Davison, | John S. Williams, |
| Henry De B. Routh, | Frederick G. Foster, |
| E. H. R. Lyman, | John D. Dix, |
| Henry H. Kunhardt, | Charles Munzinger, |
| John Auchincloss, | Walter Watson, |
| Lawrence Wells, | Ernesto G. Fabbri, |
| William Pohlmann, | Henry E. Sprague, |
| Charles Lüling, | James Brown, |
| Alexander Hamilton, | Theodore J. Ralli, |
| Constantin Menelas, | Theodore Fachiri, |
| Carl L. Recknagel, | C. L. F. Rose, |
| W. F. Cary, Jr., | William S. Wilson, |
| Carl Victor, | F. Cousinery, |
| Ramsay Crooks, | Gustav Schwab, |
| Arthur B. Graves, | George H. Morgan. |

EUGENE DUTILH, President.
ALFRED OGDEN, Vice-President.
CHARLES IRVING, Secretary.
ANTON METZ, Assistant Secretary.

# The North British and Mercantile Ins. Co.,

OF

**LONDON AND EDINBURGH.**

UNITED STATES BRANCH,

**54 William, Cor. Pine St., New York.**

| | |
|---|---|
| **Capital paid up - - - -** | **$10,000,000** |
| **Gross Fire Reserve - - -** | **3,700,000** |
| **Net Life Assets - - - -** | **13,300,000** |
| **Total - - - - - - -** | **$27,000,000** |

Gross Assets held by Board of Management in New York, $1,600,000.

The Company's actual losses by Chicago conflagration in 1871 were $1,743,457 81.

The Company's actual losses by Boston conflagration in 1872 were $503,680 46.

Yet the Company paid these losses at sight without borrowing or selling a single dollar of permanent investments, continued regular dividends to their stockholders, and at the end of 1873 had entirely made up (not in this country, however), the losses of these two conflagrations and all others, commencing 1874 with a surplus over $100,000 larger than ever before.

Annual Income of Fire Department alone over $4,000,000.

Fire and Life Assets entirely distinct—the one not liable for the other.

The Company organized A. D. 1809. Commenced business in this country A. D. 1867.

Agencies in most of the principal cities and towns in the United States.

EZRA WHITE,
CHAS. E. WHITE,
SAM. P. BLAGDEN, } Managers.

## Insurance.

# MERCANTILE

## Mutual Insurance Co.,

**No. 35 WALL ST., N. Y.**

INCORPORATED 1842.

**ASSETS, - - - - $1,028,525 65**

This Company takes Marine and Inland Navigation Risks on Merchandise, Freight, and Hulls of Vessels.

TRUSTEES.

| | |
|---|---|
| James Freeland, | Francis Hathaway, |
| Samuel Willets, | Aaron L. Reid, |
| Robert L. Taylor, | John D. Wood, |
| William T. Frost, | Geo. W. Hennings, |
| William Watt, | Henry Eyre, |
| James D. Fish, | Joseph Slagg, |
| Ellwood Walter, | Edward Merritt, |
| D. Colden Murray, | Daniel T. Willets, |
| Samuel L. Ham, | Henry R. Kunhardt, |
| Bryce Gray, | John S. Williams, |
| N. L. McCready, | Charles Dimon, |
| William Nelson, Jr., | Paul N. Spofford, |
| Harold Dollner, | James Douglas, |
| Joseph Willets, | William R. Scott, |
| Henry J. Scudder, | Henry DeRivera. |

ELLWOOD WALTER, President.
A. G. MONTGOMERY, Jr., Vice-Pres't.
ALANSON W. HEGEMAN, 2d V. Pres't.
C. J. DESPARD, Secretary.

# NEW YORK

## Mutual Insurance Co.,

**No. 61 WILLIAM ST.**

Organized as the New York Insurance Company (Stock) in **1798.**

STOCK PAID OFF AND MUTUAL SYSTEM ADOPTED IN **1851.**

**All Profits are now Divided Among Our Customers.**

DIVIDENDS FOR THE YEAR ENDING DEC. 31st, 1875, FORTY PER CENT.

**ASSETS, 31st Dec.,'75 - $871,418 94**

JOHN H. LYELL, President.
THEO. B. BLEECKER, Jr., Vice-Pres't.
EDWARD LARAQUE, Secretary.

## Railroad Material, &c.

# Morris, Tasker & Co.,

LIMITED

**Pascal Iron Works, Philadelphia.**
**Delaware Iron Co., Newcastle, Del.**

MANUFACTURERS OF

LAP-WELDED AMERICAN CHARCOAL

**IRON BOILER TUBES,**

WROUGHT IRON TUBES & FITTINGS

of every description, for Gas, Steam, Water and Oil; Steam and Gas Fitters' Supplies, Machinery for Coal Gas Works, Cast Iron Water and Gas Pipe.

IMPROVED SUGAR MACHINERY, &c., &c.

OFFICE.

**209 South Third St., Philadelphia.**

OFFICES AND WAREHOUSES:

**No. 15 GOLD STREET, NEW YORK.**
**No. 36 OLIVER ST., BOSTON.**

JOHN S. KENNEDY. HENRY M. BAKER. JOHN S. BARNES

# J. S. KENNEDY & Co.,

**BANKERS AND MERCHANTS,**

41 CEDAR, COR. WILLIAM ST.,

**New York.**

Buy and sell Railroad Investment Securities. lect Coupons and Dividends. Negotiate Loans draw Bills of Exchange on London.

Agents of the

**CAMBRIA IRON COMPANY**

of JOHNSTOWN, Pa., for the sale of their IRON an STEEL RAILS.

All business relating to the Construction and Equipment of Railroads undertaken.

## Railroad Material, &c.

WM. BORDEN. L. N. LOVELL.

# BORDEN & LOVELL,

**COMMISSION MERCHANTS**

**70 & 71 West St., New York,**

AGENTS FOR

**BORDEN MINING COMPANY,**

CUMBERLAND COALS.

**FALL RIVER IRON WORKS COM'Y**

NAILS, BANDS, HOOPS AND RODS.

**OLD COLONY STEAMBOAT CO.,**

FALL RIVER LINE STEAMERS.

## Financial.

# E. S. BAILEY,

**65 WALL STREET**

Dealer in

**Fire and Marine Insurance stock and Scrip**

**"SPECIALITY."**

Cash paid at once for the above Securities; or they will be sold on commission, at sellers option

# H. Amy & Co.,

BANKERS,

**19 & 21 Nassau Street, New York.**

TRANSACT a general banking business.
DEAL in investment securities.
BUY all descriptions of UNCURRENT Bonds, also Bonds REPUDIATED by CITIES and COUNTIES.

# Gargiulo & Co.,

**BANKERS AND BROKERS**

**Nos. 4 & 6 Broad Street,**

NEW YORK.

Stocks, Bonds, Gold and Miscellaneous Securities bought and sold strictly on commission. Orders by mail or telegraph carefully attended to.

# A. H. Brown & Co.,

BANKERS AND BROKERS,

**22 NASSAU ST., NEW YORK.**

Deposits received subject to check at sight, and interest allowed on daily balances. Special attention given to the business of COUNTRY BANKS. Execute orders for the purchase and sale of STOCKS, BONDS and GOLD.

All kinds of Investment Securities a Specialty.

# Grant & Company,

BANKERS AND BROKERS,

**No. 33 WALL STREET.**

TRANSACT A GENERAL BANKING BUSINESS. STOCKS BOUGHT AND SOLD ON COMMISSION. INTEREST ALLOWED ON DEPOSITS.

R. SUYDAM GRANT. G. ST. JOHN SHEFFIELD.

## THE NEW JERSEY & NEW YORK RR.

(Consolidation of the Erie Railroad branch to Hackensack, and continuous roads.)

**$200,000** of the First Mortgage 7 per cent gold bonds having been negotiated in Europe lately, only the remaining portion of **$180,000** of the bonds are offered, at an advance in the price to **95** and interest.

The bonds will be re-purchased at same price at any time within one year, and contract given to that effect, the company maintaining funds in trust for that purpose with ROLLINS BROS. & CO.,
Cor. Wall & Broad sts., New York.

## MEN AND IDIOMS OF WALL STREET

Is a new 72 page book giving the highest and lowest prices of stocks for 15 years, complete list of defaulted railroads, Black Friday, sketches of leading operators, and the method of dealing on small sums of money. Copies sent free to any address. Orders for stocks and stock privileges executed by mail and telegraph, collections made, money invested, and information given by

**JOHN HICKLING & CO.,**

Bankers and Brokers, 72 BROADWAY, N. Y.

# Wall Street Caricatures.

A new book, 48 pages, containing 14 engraved illustrations, with
INFORMATION FOR STOCK SPECULATORS.
Price 10c., cloth covers; paper covers free.

**TUMBRIDGE & CO.,**
Bankers and Brokers, 2 Wall st., N. Y.

## Financial.

**"Pay as you go, get what you buy, stop when you choose."**

**COMMON SENSE AND FAIR PLAY IN LIFE ASSURANCE!**

*Do not Assure your Life* till you have examined the NEW PLANS devised by SHEPPARD HOMANS Actuary, for

THE

# Provident Savings Life Assurance Society,

**WESTERN UNION BUILDING,**

NEW YORK.

**Guaranty Cash Capital, $125,000,**

Invested in U. S. Five-Twenty Bonds.

*This Society separates the Insurance Part of the Premium from the Reserve or Deposit Part*, which latter is held merely for accumulation.

*This Society recognizes the Policy-holder as owner of the Reserve.*

This Society, therefore, will either issue policies on the payment of uniform annual premiums, *guaranteeing a specified surrender value for every year in cash;* or it will furnish the PROTECTION OF LIFE ASSURANCE *at actual current cost for death claims and expenses of management, each year by itself, renewable at the close of any year without further medical examination.*

These Plans are indorsed by leading Actuaries and State Commissioners, and also by the "*Society for the Promotion of Life Insurance among Clergymen*," James Brown, *President;* Howard Potter, *Treasurer.*

For Plans, Rates, and Full Particulars apply to

**THE PROVIDENT SAVINGS LIFE ASSURANCE SOCIETY,**

WESTERN UNION BUILDING, NEW YORK.

GEORGE WALKER, President. SHEPPARD HOMANS, Vice-Pres't and Actuary

# The Brooklyn Trust Co.

Cor. of Montague & Clinton sts., Brooklyn, N. Y.

CAPITAL, $500,000.

This Company is authorized by special charter to act as receiver, trustee or guardian.

It can act as agent in the sale or management of real estate, collect interest or dividends, receive registry and transfer books, or make purchase and sale of Government and other securities.

Religious and charitable institutions, and persons unaccustomed to the transaction of business, will find this Company a safe and convenient depository for money. RIPLEY ROPES, President.

CHAS. R. MARVIN Vice-Pres't.

EDGAR M. CULLEN, Counsel.

TRUSTEES:

| | | |
|---|---|---|
| S. Rockwell, | Henry Sanger, | Alex. McCue, |
| W. C. Kingsley, | Chas. R. Marvin, | A. A. Low, |
| John P. Rolfe, | Abm. B. Baylis, | S. B. Chittenden, |
| Thomas Sullivan, | Dan'l Chauncey, | Edward Harvey |
| I. E. Pierrepont, | Josiah O. Low, | James D. Fish, |
| John Halsey, | Alex. M. White, | |

Wm. R. BUNKER, Secretary

# Edward C. Fox & Co.,

STOCK BROKERS,

**30 BROAD ST., NEW YORK.**

Stocks, Bonds and Government Securities bought and sold at the New York Stock Exchange.

We give **Special Attention** to **State, City, County and Town Bonds, and Securities of defaulted Railroads for which there is no regular market.**

QUOTATIONS FURNISHED.

# A. M. Kidder. & Co.

**BANKERS,**

4 WALL STREET, NEW YORK.

Persons keeping accounts with us (currency or gold) may deposit and draw as they please same as with City Banks, and will be allowed interest on daily balances according to the nature of the account.

Orders for the purchase and sale of stocks, bond and gold will receive from us, personally, prompt and careful attention. P. O. Box 2,647.

A. M. KIDDER. C. W. McLELLAN, Jr. W. THASK

## Financial.

# REAL ESTATE MORTGAGE BONDS

GUARANTEED BY THE

# Equitable Trust Co.,

**$1,000,000 CAPITAL.**

THESE REAL ESTATE MORTGAGE BONDS ARE COMMENDED TO THE ATTENTION OF THE MOST

**CONSERVATIVE INVESTORS.**

*First*—They have the individual liability of the maker.

*Second*—Each bond is secured by a first mortgage of real estate of not less than double its value.

*Third*—The prompt payment of both principal and interest of every bond is guaranteed by this Company.

The Company guaranteeing these Bonds receives no deposits, owes no money, and incurs no obligations of any character except those arising from such guaranty thereby keeping its whole capital of One Million Dollars unimpaired, TO MEET AT ALL TIMES the prompt payment of both principal and interest of these Bonds.

All mortgages securing the Bonds are formally approved by the following Executive Board:

| | |
|---|---|
| ROBERT L. KENNEDY, | ADRIAN ISELIN, |
| SAMUEL WILLETS, | JAMES A. ROOSEVELT, |
| WM. REMSEN, | EUGENE KELLY, |
| CHAS. BUTLER, | JOHN D. MAXWELL, |
| HENRY P. HAVEN, | GUSTAV H. KISSELL. |

These Securities bear Seven Per Cent Interest payable semi annually, and are offered for sale at one hundred and two and interest at the office of the Equitable Trust Company, Nos. 52 & 54 William street.

JONATHAN EDWARDS, President.

# THE CENTRAL TRUST CO. OF NEW YORK.

*No. 11 NASSAU ST. COR. PINE ST*

**CAPITAL, $1.000.000.**

Allows interest on deposits, returnable on demand, or at specified dates. Is authorized to act as Executor, Administrator, Guardian, Receiver, or Trustee. Likewise, is a legal depository for money paid into Court, or by order of any Surrogate. Individuals, Firms and Societies seeking income from money in abeyance, or at rest, will find safety and advantage in this institution.

HENRY F. SPAULDING, President.
BENJ. B. SHERMAN, } Vice
FREDERICK H. COSSITT, } Presidents.
C. H. P. BABCOCK, Secretary.

*EXECUTIVE COMMITTEE:*

| | |
|---|---|
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## Financial

AMERICAN EXCHANGE NATIONAL BANK, NEW YORK, April 18, 1876.

A DIVIDEND OF THREE AND ONE HALF PER CENT has been declared on the capital of this bank, payable on and after May 1.

The transfer books will be closed from this date, and re-opened on the 2d May. E. WILLSON, Cashier.

THE GOLD COUPONS DUE MAY 1, 1876, on the bonds of the Denver & Rio Grande Railway and the Central Colorado Improvement Companies, will be paid on and after that date, upon presentation at our office, No. 52 Exchange Place.
RÜTTEN & BONN.

ELIZABETH CITY SEVENS,
JERSEY CITY SEVENS,
NEWARK CITY SEVENS,
ALBANY CITY SEVENS,
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NEW YORK CITY SEVENS,
FOR SALE BY
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16 AND 18 NASSAU STREET.

Elizabeth City bonds due 1876 wanted at par and accrued interest.

CITY OF VINCENNES, INDIANA,
SIX PER CENT BONDS.
ISSUED IN 1873. DUE IN 1893.

(The city reserves the option to pay these Bonds, with the accrued interest thereon, at any time before they are due.)

INTEREST PAYABLE JANUARY AND JULY, AND PROMPTLY PAID.

| | |
|---|---|
| Assessed value of property, 1875 | $3,644,854 |
| Entire bonded debt | 91,000 |
| Floating debt (which will be paid this year) | 23,000 |
| Population about | 8,000 |

The city has anticipated the maturity of many of its bonds heretofore issued, and paid them long before they were due.

I have an official statement from the City Treasurer made up to 1st February, 1876, giving the above figures. The above bonds *were not issued* until all the provisions of the law and ordinances were complied with, as I have the official documents to show to that effect. There can be no safer security made than these bonds. Only 2½ per cent. on its taxable property. Send for official statement.

A limited amount for sale by
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Burlington Cedar Rapids & Minnesota Bondholders.

For plan of re-organization apply, stating class of Bonds held (whether Main Line, Milwaukee, Muscatine, or Pacific Division), to FRED. TAYLOR, Chairman Bondholders' Committee, 476 Broome St., New York. Immediate action is advisable.

NOTICE.—TO THE HOLDERS OF "WESTERN EXTENSION" FIRST MORTGAGE BONDS OF THE "NEW YORK & OSWEGO MIDLAND RAILROAD CO."—In pursuance of the judgment of foreclosure and sale, entered December 7, 1875, in the action entitled: Supreme Court, Tompkins County, Delos DeWolf et al., Trustees, plaintiffs, against The New York & Oswego Midland Railroad Company et al., defendants.

The undersigned Referee, duly appointed therein, hereby gives notice that he will attend at his office, No. 182 Broadway, New York City, on the 5th day of April next, at 12 o'clock M., to take proof of the ownership and amount of such bonds, and the owners and holders thereof are required to appear before the said Referee, at the time and place aforesaid, and present their claims and proof of ownership and amount of said bonds.—Dated New York, March 15, 1876. D. IRA BAKER,

ELIZABETH CITY SEVEN PER CENT IMPROVEMENT BONDS. Interest April and October. Due April 1, 1905.

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| We quote as follows— | Bid. | Asked |
|---|---|---|
| Burl. C. R. & Minn., 1st, Minnesota Div. | 40 | 45 |
| do do 1st, Milwaukee Div. | 20 | 25 |
| Cairo & Fulton, 1st | 77 | 80 |
| Canada Southern, 1st, coupon | 60 | 63 |
| do 1st, registered | 58 | 63 |
| Central RR. of Iowa, 1st | 37 | 40 |
| Chesapeake & Ohio, 1st, 6s | 32 | 33 |
| do do 2d, 7s | 8 | 12 |
| Chicago & Canada Southern, 1st | 30 | 33 |
| Chicago Clinton & Dubuque, 1st | 20 | 30 |
| Chic. Danville & Vincennes, 1st, Illinois Div. | 48 | 49 |
| do do 1st, Indiana Div. | 20 | 28 |
| Danville Urbana B. & Pekin, 1st | 40 | 43 |
| Houston & Great Northern, 1st | 65 | 67 |
| Houston & Texas Central, 1st, Main Line | 91 | 93 |
| do do 1st, Western Ext. | 89 | 91 |
| Flint & Pere Marquette, 1st, cons | 35 | 40 |
| Evansville T. H. & Chicago, 1st | 75 | 80 |
| Grand Rapids & Indiana, 1st, L. G., guar. | 100 | 105 |
| do do 1st, Ex. L. G. | 54 | 60 |
| Indianapolis B. & Western, 1st | 10 | 13 |
| do do 2d | 5 | 10 |
| do do 1st, Extension | 15 | 17 |
| International RR., 1st | 65 | 70 |
| Kansas Pacific, 1st, 7s, M. & N., unfunded | 75 | 80 |
| do 1st, 7s, J. & J. do | 72 | 76 |
| do 1st, 6s, Feb & Aug., funded | 70 | 73 |
| do 1st, 7s, J. & D. do | 68 | 70 |
| do No. 11 | 15 | 20 |
| do No. 16 | 13 | 15 |
| Lake Superior & Mississippi, 1st | 20 | 23 |
| Logansport, C. & Southwestern, 1st | 10 | 12 |
| Missouri Kansas & Texas, 1st | 60 | 62 |
| Mobile & Ohio, Sterling, 8s, w'h c'f | 41 | 43 |
| do do 8s, ex-c'f | 41 | 43 |
| do Interest 8s | 20 | 25 |
| Montclair RR. of N. J., 1st | 8½ | .... |
| New Haven M. & Willimantic, 1st | 27 | 30 |
| New Jersey Midland, 1st | 37 | 40 |
| New Orleans Mobile & C., 1st | 35 | 40 |
| New York & Oswego Mid. and. 1st | 17 | 18 |
| do do 2d | 3 | 5 |
| Northern Pacific, 7 3-10s, 1st | 14 | 16 |
| do registered | 13 | .... |
| Peoria & Rock Island 1st | 58 | 60 |
| Port Huron & Lake Michigan, 1st | 13 | 18 |
| Rockford R. & St. Louis, 1st | 9 | 11 |
| Southern Minnesota, 1st | 50 | .... |
| St. Joseph & Denver City, 1st, E. D | 12 | 15 |
| do do 1st, W. D | 6 | 10 |
| Texas & Pacific, L. G. | 20 | 25 |
| West Wisconsin, L. G., 1st | 53 | 56 |
| do Interest payable in London. | 52 | 56 |

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Louisiana State Bonds.
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FOR SALE.
South Carolina New Consol. Bonds.
Texas Ten Per Cent Pension Bonds.
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Central New Jersey Land Improvement Co.'s Stock.

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EDWARD KING, President.
J. M. McLEAN, First Vice-President.
WM. WHITEWRIGHT, Second Vice-President.

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| G. G. WILLIAMS, | THEODORE ROOSEVELT. |

J. H. OGILVIE, Secretary.

# THE Commercial AND Financial Chronicle

HUNT'S MERCHANTS' MAGAZINE,

A Weekly Newspaper,

REPRESENTING THE INDUSTRIAL AND COMMERCIAL INTERESTS OF THE UNITED STATES.

VOL. 22. SATURDAY, APRIL 29, 1876. NO. 566.


CONTENTS.


THE CHRONICLE.

| | | | |
|---|---|---|---|
| A Four Per Cent. Funding Loan | 409 | Produce, &c., to the United States | 413 |
| Silver Dollars as a Legal Tender | 410 | Latest Monetary and Commercial English News | 413 |
| Public vs. Private Engraving and Printing | 411 | Commercial and Miscellaneous News | 415 |
| Imports and Exports for March | 413 | | |
| Exports of British and Irish | | | |

THE BANKERS' GAZETTE.

| | | | |
|---|---|---|---|
| Money Market, U. S. Securities, Railway Stocks, Gold Market, Foreign Exchange, New York City Banks, Boston Banks, Philadelphia Banks, National Banks, etc. | 416 | Quotations of Stocks and Bonds | 419 |
| | | New York Local Securities | 420 |
| | | Investment and State, City and Corporation Finances | 421 |

THE COMMERCIAL TIMES.

| | | | |
|---|---|---|---|
| Commercial Epitome | 425 | Dry Goods | 430 |
| Cotton | 425 | Prices Current | |
| Breadstuffs | 429 | | |



## The Chronicle.

THE COMMERCIAL AND FINANCIAL CHRONICLE *is issued on Saturday morning, with the latest news up to midnight of Friday.*

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☞ The Business Department of the CHRONICLE is represented among Financial Interests in New York City by Mr. Fred. W. Jones.


## A FOUR PER CENT. FUNDING LOAN.

The event has justified the course pursued by the Secretary of the Treasury in the negotiation of the Alabama Bonds the past week. Bids to so large an amount, and at prices so favorable to the Government, were scarcely to be expected. It would have been more satisfactory to the public if the offerings had been in smaller lots, and in that case the aggregate of the bids would have been greater; but the price actually obtained was all that could be hoped for.

This affair brings prominently forward again the subject of a further funding of our six per cent bonds. There are still about 700 millions of five-twenties outstanding, which are redeemable at the pleasure of the Government. Whether these may not now be satisfactorily funded, is a subject which is exciting some discussion. There is, however, at the outset, a difficulty the Secretary would meet with, and that is, that no authorization of a proper bond at present exists. The only law intended to meet the case is that of July 14, 1870, known as the "Refunding law of 1870," amended in 1871, and again in 1875. As it now stands it authorizes the issue of 1,000 millions of four per cent bonds, payable after *thirty* years. Such a bond could not be negotiated at par. All authorities agree that a longer date is necessary to meet the market. We have before suggested that an amendment be passed extending the date to fifty years. Until this is done, the negotiation of our four per cents in Europe is certainly impracticable.

With the law amended, the Secretary could take advantage of any favorable moment. Undoubtedly there is a very good demand in Europe now for our securities. The investing public in Great Britain and on the Continent has lost confidence in almost all foreign loans. This is due to the large losses made during the year by the holders of Egyptian, Turkish, Spanish and South American bonds. Foreign stocks are, therefore, under a cloud. Industrial or speculative undertakings are also in discredit. The public cannot so soon forget the "notorious swindles" in the way of mining and industrial stocks which have been floated upon them, so that any new enterprise is carefully scrutinized. As a result of these causes, a vast amount of capital is accumulating, awaiting investment, and is ready to take up any good securities which are offered. The shutting up of these hitherto popular channels for the outflow of loanable funds, especially the discredit of Eastern securities, cannot but make new outlets for capital necessary, while the securities of all nations whose credit is above suspicion must constantly appreciate.

Another circumstance appears to operate in the same direction at the present time, and that is, the decreased trade in Great Britain which has made English railways less profitable, so that the prices now ruling for English railway stocks do not offer sufficient margin for satisfactory investment. Altogether, therefore, the time appears to be opportune for bringing out a new loan. Our Government credit has also been steadily appreciating, and there is good reason for this in the growing disposition shown in this country to bring our currency speedily up to a metallic basis. This progress towards the reform of our currency is a necessary condition to our placing our bonds at low rates. Many think that the return to a specie standard should be a preliminary step to any further funding, as the better rates we could then obtain would, it is claimed, more than compensate for the continuance of the present larger interest paid. There is force in this idea. And yet, if we show our determination to progress steadily toward that

reform, we may reap the benefit, in great part, which would flow from its attainment before we actually reach the end itself. Would it not be well, therefore, for Congress to further amend the "Refunding law of 1870," so as to authorize a fifty-year loan?

## SILVER DOLLARS A LEGAL TENDER.

Senator Jones' speech in the Senate, this week, on the Silver question, was, with the exception of the brief outline of it given in the telegrams of the Associated Press, withheld from publication until to-day. We cannot, therefore, fairly speak of its merits or possible demerits at this time. It will be of interest, however, to recall some facts bearing upon the general question raised by Senator Sherman's bill, as they are necessary to a proper understanding of the subject, and appear to be largely misapprehended; and, first, in order that we may have the proposition of the Finance Committee before us, we give a copy of the proposed act:

*Be it enacted, etc.*, That there shall be coined at the mints of the United States a silver dollar of the weight of 412 8 10 grains Troy of standard silver, the emblems, devices and inscriptions of which shall conform to those prescribed by law for the gold and silver coins of the United States, with such modifications thereof as may be necessary to render the said dollar readily distinguishable from the trade dollar, and in the coinage and delivery thereof the same deviations from standard weight and fineness shall be allowed as are prescribed by law for the trade dollar. And the said dollar herein authorized shall be a legal tender at its nominal value for any amount not exceeding $20 in any one payment, except for customs duties and interest on the public debt, and shall be receivable in payment of all dues to the United States, except duties on imports; and the trade dollar shall not hereafter be a legal tender.

SECTION 2. That the Secretary of the Treasury is hereby authorized to exchange the silver dollars herein authorized for an equal amount of United States notes, which shall be retired and cancelled and not be again replaced by other notes, and all United States notes redeemed under this act shall be held to be a part of the sinking fund provided for by existing law, the interest to be computed thereon as in the case of bonds redeemed under the acts relating to the sinking fund.

SECTION 3. That any owner of silver bullion may deposit the same at the mints, to be taken at its market value, as ascertained and publicly announced from time to time by the Director of the Mint, with the approval of the Secretary of the Treasury, and to be paid for either in silver dollars or with gold coin or United States notes; or, bullion for the coinage of said silver dollars may be procured in the mode provided for as to other silver coins, by section 3,536 of the Revised Statutes of the United States, the gain and wastage to be accounted for as provided in said section.

This bill appears to cover two important points—first, it directs the coinage of silver dollars of the weight of 412·8 grains; making them legal tender for all amounts up to twenty dollars; and, second, it authorizes the issue of these dollars in exchange for an equal amount of United States notes, which notes are to be cancelled, and no other notes to be issued in their place. It will thus be seen that a very interesting and important proposition is here made, and one that cannot be readily dismissed. In many quarters, however, the proposal is criticised as if it were an entire innovation—a great change in our existing laws, and, therefore, not worthy of consideration. But this is not the fact, or, at least, was not, up to the passage of the Revised Statutes; and it will be of interest to indicate what the law on this subject has been and is, that we may be better prepared to intelligently discuss the policy of the proposed act.

It was in 1792 that the Mint at Philadelphia was established. The very same law provided that our money should be expressed in dollars, &c., the old Spanish dollar being at that time the practical monetary unit of commerce. Gold, silver, and copper coins were authorized, gold coins being rated at 24·75 grains of pure gold to the dollar, and the silver coins, at 371¼ grains pure silver (412½ grains Troy) to the dollar, the relative value of the two metals being declared to be as 15 to 1. Under this law, silver dollars were issued, in 1794, of the standard mentioned, and were by the act made a legal tender for all amounts. In 1834, gold was reduced from 24·75 to 23·20 grains to the dollar; but, in 1837, the fineness was increased to 23·22. The relation between the two metals thus became as 16 to 1, but no change was made in the weight of the silver dollar. In fact, from the first issue in 1794, down to the passage of the Revised Statutes in 1874 (eighty years), it remained of precisely the same weight, and during all that time was a legal tender to any amount. This is a very important point in this discussion, as it shows that the proposed law is no innovation.

But, it may be asked, why then is there any objection to this new silver dollar? The simple answer is, because the value of silver has declined so materially, changing the relations between the metals. Up to near the close of 1874 the price had been remarkably steady, as may be seen from the following statement taken from the annual circular of Pixley & Abell, London. The prices are for standard bar silver, and are the average annual price for each year named:

| Years. | Average price per oz. | Years. | Average price per oz. | Years. | Average price per oz. |
|---|---|---|---|---|---|
| 1845 | d. 59¾ | 1835 | d. 61 5-16 | 1865 | d. 61 1-16 |
| 1846 | 59 5-16 | 1836 | 61 5-16 | 1866 | 61⅛ |
| 1847 | 59 11-16 | 1857 | 61¾ | 1867 | 60 9-16 |
| 1848 | 59½ | 1858 | 61 5-16 | 1868 | 60⅝ |
| 1849 | 59¾ | 1859 | 62 1-16 | 1869 | 60 7-16 |
| 1850 | 60 1-16 | 1860 | 61 11-16 | 1870 | 60 9-16 |
| 1851 | 61 | 1861 | 60 13-16 | 1871 | 60¾ |
| 1852 | 60½ | 1862 | 61 7-16 | 1872 | 60 5-16 |
| 1853 | 61⅛ | 1863 | 61⅛ | 1873 | 59¾ |
| 1854 | 61¼ | 1864 | 61⅜ | 1874 | 59 5-16 |

From the latter part of 1874 the price has continued to decline, until now the quotation is about 53½d., against about 60d. during the thirty years given above. The truth is, that in 1837 we placed too high a value on silver compared with gold. That is, we made the difference 16 to 1, and, as a consequence, our silver dollars were more valuable than gold, and passed out of the country or out of existence rapidly. Hence, since 1853, we have coined no silver dollars under this old law, although the authority to do so has remained in force until the act of 1873, when it was taken away by the following provision: "That no coins, either of gold, "silver, or minor coinage, shall hereafter be issued from "the Mint other than those of the denominations, stand-"ards, and weights herein set forth." But even after 1873, and until the Revised Statutes of 1874, the old silver dollar remained a legal tender to any amount.

We thus see that making these silver dollars a legal tender is no new thing; and the inquiry whether they should be again issued *pari passu* with the withdrawal of greenbacks, and up to a certain amount be a good tender, must be determined on its own merits as a question of policy, and not, as some appear to discuss it, on a par with, or bearing some semblance to, the issue of paper legal tenders. The Government has the evident right to do what is proposed; it is simply reviving in a modified form a law that has existed from 1792 to 1874; and the only point open for discussion is its wisdom.

And here we think every one must admit that there is much force in the arguments advanced on both sides. In favor of the proposition it may be urged, in the first place, that as the silver was issued our legal tenders would disappear. This we all recognize as no small benefit. Then, again, with such a basis for our currency, we should secure stability, and be put in sympathy with the world's commerce. That is, there would be no more fluctuations except as silver fluctuated, and values would be fixed by a standard known and recognized in every commercial country as fully as gold is. Besides this, we all acknowledge the difficulty of

btaining within any reasonable period sufficient gold to ıect our necessities, if we are to adopt that standard. While the change is progressing in Germany, and rance holds its present position, our efforts would be ttended with more uncertainties than they could have een at any previous period of our history. It can also e urged that our use of silver would have a tendency o improve its price; and, if it actually had that effect, radually and imperceptibly our currency would appre- ate, until possibly our silver dollars again became equal ı value to the gold dollar. There is also force in the lea that a different standard from the European would, ı a measure, save us from the full influence of panics nd monetary disturbances in England and on the Con- nent. That is to say, in case of a sudden imperative eed for specie in Europe, they could only indirectly ffect us, our different currency breaking the full force f the blow. These, and other suggestions we might ffer, show that the passage of the law for the re-issue f the silver dollar is favored by some substantial easons.

On the other hand, however, it is said that the pro- uction of silver can be increased indefinitely, and that s price will tend downwards constantly. This is a oint which it is very difficult to determine. Certainly he price cannot go below, or remain for any consider- ble time below, the cost of production, for in that case he supply would fall off. Senator Jones attempts to rove that it is very near that point now. Then, again, bi-metallic standard (which the proposed act contem- lates), might lead to severe losses and complications mong those who were compelled to take the silver. his point is well illustrated by Mr. Nourse of Boston, ı a letter to the *Advertiser* of that city, from which we ake the following extract:

> Of all the transactions between citizens, of payment of debt or ages, or of purchase and sale, wherein actual currency is used, ore than 90 per cent is in sums less than twenty dollars each. uch small transactions constitute the great aggregate of the cash currency) business from day to day. On the other hand, of the ayments, transfers, and clearings by checks or drafts,—the vast ggregate of payments and exchanges accomplished at the great arkets and by those having large capital—at least 90 per cent is sums exceeding twenty dollars. That is, under this proposed aw, the wages-earning and other humble classes may be com- elled to receive a depreciated legal-tender for their small claims, nd, in turn, may compel the butcher and grocer, and others from whom they buy supplies, to take the same. But the butcher can- ot tender the silver for an ox, nor the grocer for his wholesale urchases; so they will protect themselves from loss by an extra rice to the laborer for his supplies. The poor man must suffer. he laborer saves up his hardly-earned silver dollars until he as enough, as he supposes, to pay off the mortgage upon his ouse. He tenders them for the amount of dollars due, and is old that gold dollars or United States legal-tender notes—as he case may be—are the "dollars" nominated in the bond; so he nust get ten or twelve per cent more before he can pay off his lebt, because it exceeds twenty dollars. He must receive silver, ut he must pay gold or its equivalent.

There would be more force in this idea if practically he probable workings of the law were as stated. But s it likely that any head of a factory on pay-day, or ny head of a family who is about to settle his servants' ages, will supply himself with silver for the purpose? emember that, even at present prices, ninety dollars of old would only purchase one hundred of silver dollars. Why have we not in the past specie-payment period lways obtained five dollars of silver currency to pay ny five-dollar debt?

These and other objections may be urged against the ystem proposed, but we have not time at present to well at greater length upon the subject. Sufficient as been said, however, to show that Mr. Sherman's bill s worthy of deliberate and thoughtful consideration. Certainly, very much can be pleaded in its favor; and it nly remains to be determined, after a full discussion, whether there are, or are not, still weightier reasons gainst its adoption.

## PUBLIC VS. PRIVATE ENGRAVING AND PRINTING.

We have often referred to the circumstance that, while every one insists upon honesty and economy in the administration of the government, few appear to be controlled by any certain principle in their efforts to reach those ends. To rightly comprehend the situation, and effectively provide relief, we must take in all the outlying facts, which, together, cause or make up the evils complained of. First, we have government expenses increased since 1860 about three hundred per cent. Second, the Government attachés in 1860 were about fifty thousand; now they are more than a million,* all of whom have votes and pay a percentum of their salaries towards helping others vote. Third, official corruption appears to be the rule, not the exception. Now, these are the facts which are apparent to every one, and we must keep them all in view when we seek to restore the Government service. Some propose, as a sufficient cure, to cut off ten per cent from all salaries. That, however, is, in very many cases, only scratching a wound for the purpose of healing it. But we seem to take in the whole disease and provide a simple manifest remedy, when we reduce the government machinery; take out some of the wheels and make new combinations; have everything done, which can be, outside of Government offices; simplifying in every way the Government, business and having as limited a number of attachés as possible; and finally, when we have placed the few officers left, beyond any power of election assessment, and removal except for cause. This is the way to a simple, pure, inexpensive anti-war government, and any other would appear to be ineffective and partial. On former occasions, we have given many illustrations of the direction in which this system may be pursued. Only a week or two since, in our remarks upon the Indian Bureau, we showed how the remedy should be applied in that case. But we refer to the subject now because, in a proposition at present before Congress, an excellent illustration is afforded of the mode in which the Government became so cumbersome, so expensive, and, as a result, so corrupt.

It seems that up to this time all the revenue stamps, mentioned below, have been prepared by the Bank-Note companies of New York, under contracts awarded to them as the lowest bidders, after the Department had advertised for proposals. The Government Bureau of Engraving and Printing have, however, always shown a desire to extend their work and enlarge their business. So, at the session of last Congress, they prepared the following table for the Committee on Banking and Currency, showing the comparative cost of these internal revenue stamps at rates now paid to the New York Bank-Note companies, and at the rates the Bureau of Engraving and Printing say they can do them for; their estimate being based, as they state, on reduced prices to journeymen printers. They do not indicate, however, the extent of the reduction to printers referred to, or whether lower rates than have hitherto been paid could not now be obtained from the Bank-Note Companies for the same reason.

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*This number may be questioned, but a moment's reflection will show that the total can only be measured by millions. Take, first, the Department of the Post Office, which embraces 42,000 post offices, with all their employees, mail agents (on every railroad), carriers, &c. Next the Customs Department, with its army of attachés in every large city and smaller squads in smaller cities; next, the Revenue Department, with its branches extending into every corner of the land; then, next, the Pension Bureau agents—but we have not even space to enumerate them. We began to prepare a table, and had stated what we supposed were the large items for it, when we opened some Government reports for guidance, and found we had scarcely begun the work.

| Bank-note Companies. | Title of stamps. | Number of stamps required. | Proposed rates by New York bank-note companies.—Per 1,000 stamps. | Aggregate. | Proposed rates by Bureau.—Per 1,000 stamps. | Aggregate. |
|---|---|---|---|---|---|---|
| National | Beer stamps | 30,275,000 | $1 15 | $34,816,25 | $1 15 | $34,816 25 |
| American | Tax-paid stamps | 1,128,950 | 13 75 | 15,522 37 | 13 75 | 15,522 67 |
| do. | Distilled spirits | 3,460,000 | 7 00 | 22,800 00 | 6 75 | 22,950 00 |
| | Tobacco stamps: | | | | | |
| National | ½ to 5 pounds | 1,115,000 | 3 01 | 3,389 60 | 2 90 | 3,233 50 |
| do. | 10 to 60 pounds | 3,225,000 | 6 94 | 21,831 50 | 6 75 | 21,768 75 |
| | Snuff stamps: | | | | | |
| American | ½ to 5 pounds | 645,000 | 3 50 | 2,257 50 | 2 90 | 1,870 50 |
| National | 10 to 20 pounds | 175,000 | 6 94 | 1,214 50 | 6 75 | 1,181 25 |
| | Exportation: | | | | | |
| do. | Tobacco | 74,000 | 7 50 | 555 00 | 7 25 | 536 00 |
| do. | Spirits | 60,000 | 7 50 | 450 00 | 7 25 | 435 00 |
| do. | Brewers' permits | 90,000 | 7 50 | 675 00 | 7 25 | 652 50 |
| | Cigar stamps: | | | | | |
| American | 25s | 570,000 | 1 70 | 969 00 | 1 55 | 883 50 |
| do. | 50s | 4,500,000 | 1 95 | 8,775 00 | 1 90 | 8,550 00 |
| do. | 100s | 15,500,000 | 2 20 | 34,100 00 | 2 25 | 34,875 00 |
| do. | 250s | 35,000 | 3 35 | 117 25 | 3 40 | 119 00 |
| do. | 500s | 123,000 | 3 35 | 412 05 | 3 40 | 418 20 |
| do. | Cigarette | 46,000 | 1 70 | 78 20 | 1 80 | 82 80 |
| | Tobacco stamps: | | | | | |
| Continental | 1-ounce | 15,500,000 | 55 | 8,525 00 | 55 | 8,525 00 |
| do. | 2-ounce | 33,000,000 | 55 | 18,150 00 | 55 | 18,150 00 |
| do. | 4-ounce | 60,000,000 | 60 | 36,000 00 | 70 | 40,000 00 |
| do. | 8-ounce | 16,000,000 | 1 50 | 24,000 00 | 1 16 | 18,560 00 |
| do. | 16-ounce | 1,820,000 | 1 75 | 3,185 00 | 1 47 | 2,675 40 |
| | Snuff stamps: | | | | | |
| do. | ¼-ounce | 40,000 | 15 | 6 00 | 14 | 5 60 |
| do. | 1-ounce | 2,350,000 | 15 | 352 50 | 14 | 329 00 |
| do. | 2-ounce | 2,200,000 | 20 | 440 00 | 20 | 440 00 |
| do. | 4-ounce | 500,000 | 1 00 | 500 00 | 1 00 | 500 00 |
| do. | 6-ounce | 1,700,000 | 1 00 | 1,700 00 | 90 | 1,530 00 |
| do. | 8-ounce | 130,000 | 1 00 | 130 00 | 1 00 | 130 00 |
| do. | 16-ounce | 120,000 | 1 75 | 297 50 | 1 75 | 297 50 |
| | | | | $242,799 22 | | $241,037 12 |
| | The face value of the stamps, enumerated as having been issued during the fiscal year, is $99,930,000; and the expressage from New York to Washington, at 20 cents per $1,000, added to the bank-note companies' rates will be | | | 19,986 00 | | |
| | Making total cost by bank-note companies | | | $262,785 22 | | |
| | Total cost by Bureau | | | 241,037 12 | | |
| | Difference in favor of Bureau rates | | | $21,748 10 | | |
| | Diff. in favor of Bureau, exclusive of freight | | | $1,762 10 | | |

On the twelfth of this month, we see this subject was again brought before Congress, when, on the motion of Mr. Randall, and without any discussion, an amendment to the Appropriation bill was agreed to, to the effect that the engraving and printing of above stamps be hereafter done in the Bureau, provided the *cost does not exceed the price paid under the existing contract.* The only argument advanced for the change was that, if adopted, "*about two thirds of the employees now, on fur-*"*lough or discharged, would be re-employed by the Gov-*"*ernment.*" This is all plausible, and, in connection with the foregoing table, if one would look at it with his mental eyes shut, it would appear quite conclusive; but the least analysis shows that the statements and reasoning are all specious, fair on the outside, but totally misleading. Now let us examine the subject very briefly:

And, first, how is the Bureau to know that "the cost "will not exceed the present cost," except by the experiment? In fact, even after the experiment is made, unless the Bureau kept their separate accounts very exact, the different kinds of business entirely distinct, it would be difficult to know what the actual outgoes were on that portion of the business. And if there should be any desire to conceal the facts, or to make it appear that the estimate was not exceeded, it can easily be done beyond discovery. Then, again, as a principle, who ever knew of Government work being accomplished as cheaply as private work? What business man is there that would commit his work to a Government office with the idea of economy? But these are only preliminary suggestions; let us look at the figures.

And here, in the outset, we are struck with the trifling difference between the rates which were being paid and the actual cost as the Bureau gives it. The item of expressage, Mr. Randall states, has been reduced; the actual fact, however, with regard to that matter, is that whoever added that item to the table was guilty of a great inaccuracy, for these stamps, as every one knows, are never sent to Washington, but directly to the Internal Revenue officers. So that, according to the Bureau's estimate, there is, on all this work, a profit to the bank-note companies of only $1,762.10. And for this trifling favorable balance (which may be turned into a very large unfavorable deficit, just as, this year, the Bureau overstepped its gross appropriation several hundred thousand dollars, and had to stop work waiting for a new appropriation,) the experiment of giving the Government more work and more employees is to be tried.

But Mr. Randall says the Bureau ought to do it cheaper than the bank-note companies, for it has no rent to pay, and, of course, in the estimates, they have allowed for no rent. Strangely enough, however, while this discussion, or, more correctly speaking, while this remark was being made in the House, Mr. Morrill, of Vermont, was in the Senate proposing to enlarge the Treasury building, a necessity, as we understand it, *because the Printing Bureau takes up so much room;* and for this enlargement the simple land will cost, as he thinks, over one million dollars. "The Treasury building is very "greatly crowded," Mr. Morrill said, "and scarcely ac-"commodates half the force that belongs to the Depart-"ment." With regard to the land he spoke as follows:

"I am directed by the Committee on Public Buildings and Grounds to report back the letter of the Secretary of the Treasury, in relation to the cost of the land required for the completion of the east front of the Treasury building, and ask to be discharged from its further consideration. I will merely say that by the examination of the committee we find a rather curious state of facts. The land itself on that street is assessed at a value of $379,369 64, but the estimated value of it is $1,039,674. By the estimate of the Supervising Architect of the Treasury, it would cost, to obtain the whole of the grounds, including what would be wanted by the United States in the different lots, $939,272. If we only took what we require for the extension, it would cost $100,000 more, or $1,039,674 80."

Do not the words—"no rent to be paid"—sound a little strange in connection with these other words which were being uttered almost within the hearing of Mr. Randall, and at the very moment he was speaking? Certainly, the statement "one million dollars for land" comes in very nicely as an echo to the words "no rent," and makes them remarkably emphatic. And precisely here, let us stop and apply the excellent illustration, this case furnishes, of one way in which Government expenses have gone on increasing of late years. Here is a proposition for the Government to take hold of some work; it can be done in this way, according to the estimate, two thousand dollars cheaper. The Government, therefore, enters upon the business. We next hear of it in the expense of fitting up some new rooms for the purpose. It is folly to say this would not be necessary. Any business man knows that he could not add the work of making those stamps, in his already overcrowded factory, without increasing the size of his buildings. Then, again, the building must be lighted and heated; more machinery must be added; new dies must be made; and many other incidental expenses arise. What is the result? Precisely what it has been in all the Bureaus—a constantly increasing expense, which we are finally told cannot be cut down without crippling the Government. Is not this history? Or, in other words, is not

this the precise way in which the expensiveness of our Government machinery has for years been insensibly increasing?

But the twin evil is also part of the same growth. This work, we are told, is to be undertaken so that some poor people thrown out of employment can again become Government pensioners. What a noble object! And yet it would leave in idleness the same number of citizens, in other sections, who are now engaged upon this work; so that, even in this contracted view, the resulting benefit would be difficult to discover. But the real harm it would do is the increase it would add to our official army. Here is the point of our greatest weakness. It should be our constant aim to disband these forces as far as can be in the interest of a pure Government.

## IMPORTS AND EXPORTS FOR MARCH, 1876.

Statement, by Customs Districts, of the values of Imports into, and domestic and foreign exports of merchandise from, the United States during the month of March, 1876.

| Customs Districts. | Imports | Exports. Dom'tic | Exports. For'n | Customs Districts. | Imports | Exports. Domestic | Exports. For'n. |
|---|---|---|---|---|---|---|---|
| | $ | $ | $ | | $ | $ | $ |
| Alaska, A.T. | ... | ... | .... | Mobile, Ala.. | 6,534 | 2,448,681 | 745 |
| Al'mrle, NC. | .. | .... | .... | Montana, &c.. | .... | .... | .... |
| Al'xdria, Va. | ... | 5,600 | .... | Nantucket, Ms | .... | ... | .... |
| An'polis, Md | .... | .... | .... | Natchez, Miss | .... | ... | .... |
| Ap'chcola, F | .... | ... | .... | Newark, NJ.. | .... | .... | .... |
| Aroost'k, Me | 895 | ... | ... | N Bedford, Ms | ... | ... | ... |
| Baltimore.. | 1,409,669 | 3,200,896 | 70,771 | Nburyport, Ms | 39,477 | 5,444 | 530 |
| Bangor, Me. | 60 | ..... | .... | Nw Haven, Ct | 109,938 | 25,937 | .... |
| B'stable, M'a | .... | ... | .... | N London, Ct | 11,409 | 3,835 | .... |
| Bath, Me. .. | .... | 150 | .. .. | N Orleans, La | 539,493 | 14,836,988 | 4[illegible],182 |
| Beaufort, NC | .... | .... | .... | Newport, R.I. | .... | .... | .... |
| Beaufort, SC | 1,548 | 59,246 | .... | New York, NY | 31,6[illegible]6,192 | 19,937,090 | 963,176 |
| Belfas', Me. | .... | .... | .... | Niagara, N.Y. | 264,320 | 5,441 | .... |
| Boston, Ms.. | 3,845,751 | 2,693,138 | 69,082 | Norfolk, Va.. | 614 | 740,681 | .... |
| Brazos, Tex | .... | .... | .... | Oregon: Or... | ... | 152,463 | .... |
| Bridget'nN J | .... | .... | .... | O'gatchie, NY | 44,607 | 50,410 | .... |
| Br'l&W'n RI | .... | .... | .... | Oswego, NY.. | 3,126 | .... | .... |
| Brunsw'k Ga | .... | 133,700 | .... | Pamlico, NC.. | .. | .... | .... |
| Buff Crk, NY | 228,588 | 46,409 | 763 | P del Norte, T | 4,973 | .... | .... |
| Burl ton, NJ | .... | .... | .... | P'quoddy, Me | 15,836 | 44,571 | 1,498 |
| C Vinc't, Ky | 20,597 | 11,241 | .... | P. River, Miss | .... | 56,199 | .... |
| Castine, Me. | .... | .... | .... | Pensacola, F.. | 1,096 | 339,122 | .... |
| Champl'n, NY | 31,858 | 17,484 | .... | P Amboy, NJ. | .... | .. | .... |
| Charlstn, SC | 18,288 | 1,407,751 | .... | Petersburg, Va | 1,880 | .... | .... |
| Ch'stone, Va | .. .. | .... | .. . | Philadelphia.. | 2,793,996 | 3,6[illegible],638 | 9,737 |
| Chicago, Ill. | .... | .... | .... | Plymouth, Ms | .. | 5,000 | .... |
| Corpus Chris | .... | .... | .... | Portland, Me.. | 207,721 | 977,604 | 85,177 |
| Cuyahoga, O | .... | .... | .... | Po'mouth, NH | ... | .... | .... |
| Delaware, D | 602 | 47,758 | .... | Providence, RI | 11,602 | 6,259 | .... |
| Detroit, M'h | 99,277 | 75,233 | 55,276 | Pt. Sound, WT | 1,278 | 34,975 | .... |
| Du Luth, Mn | 205 | .... | ... | Richmond, Va | .... | 78,137 | .... |
| Dunkirk, NY | .... | .... | .... | Saco, Me.... .. | ... | .... | .... |
| East Dist, Md | ... | .... | .... | S. Harbor, NY | .... | .... | .... |
| Edgart'n, Ms | .... | .... | .... | Salem, Mass.. | 510 | 9,913 | .... |
| Erie, Pa.... | .... | .... | .... | Saluria, Tex.. | 10,811 | 26,292 | 850 |
| Fairfield, Ct | .... | .... | .... | San Diego, Cal | 105 | .... | .... |
| F. Riv, Mass | .... | .... | .... | Sandusky, O. | .... | .... | .... |
| Fernandina. | 24 | 25,745 | .... | S Francisco, C | 2,167,757 | 1,203,050 | 74,308 |
| F. Bay, Me. | .... | .... | .... | Savannah, Ga | 22,896 | 2,325,963 | .... |
| Galvest'n, T | 98,411 | 1,528,925 | .... | S. Oregon, Or | .... | .... | .... |
| Genesee, NY | 232 | .. | .... | St Aug'tine, F | .... | .... | .... |
| George'n, DC | .... | .... | .. .. | St John s, F.. | 190 | 2,70[illegible] | .... |
| George'n, S C | .... | .... | .... | St Mark's, F. | ... | .... | .... |
| Glou'ter, Ms | 10,320 | .... | 130 | St Mary's, Ga | ... | 26,413 | .... |
| Gt E Har, NJ | .... | .... | .... | Stonington Ct | .... | .. .. | .... |
| Huron, Mich | 128,946 | 422,758 | 57,332 | Superior Mich | 838 | .... | .... |
| Kennebunk, Me | .... | .... | .... | Tap'nock, Va | .... | .... | .... |
| Key West, F | 72,870 | 43,001 | 14 | Teche, La .. | .... | 192 | .... |
| L E Har, NJ | .... | .... | .... | Vermont, Vt. | 284,969 | 53,513 | .... |
| Machias, Me | .... | 19,878 | .... | V cksb'g Miss | .... | .... | .... |
| Mar'head, M | .... | .... | .... | Wal'boro, Me | .... | .... | .... |
| Miami, Ohio | .... | .... | .... | William'tic, C. | 37,261 | 241,976 | 1,740 |
| Mic'gan, Mh | .. .. | .... | .. .. | Wilm'ton, NC | 6,413 | 260,892 | .... |
| M'town, Ct. | .... | ... | .. .. | Wiscasset, Me | .... | .... | .... |
| Milwank, W | .... | .... | .. .. | York, Me . | .... | .... | .... |
| Min'sota, M. | 972 | .... | .... | Yorktown, Va | .... | .. | .... |

The following are the totals for the month of March:

Imports..$14,242,863 | Domestic exports..$57,299,616 | Foreign exp'ts..$1,416,434

Not Reported.—Imports—Alaska, Brazos and Corpus Christi. Domestic Exports—Alaska, Brazos, Corpus Christi and Pamlico. Foreign Exports—Brazos and Corpus Christi.

COMPARATIVE RECAPITULATION.

| *Merchandise.* | Total Imports. | Domestic Exports. | Foreign Exports. |
|---|---|---|---|
| Month ended March 31, 1876..... | $44,222,863 | $57,299,666 | $1,416,434 |
| Month ended March 31, 1875..... | 55,106,417 | 54,512,661 | 1,203,736 |
| 9 months ended March 31, 1876.... | 352,666,163 | 456,433,365 | 10,804,292 |
| 9 months ended March 31, 1875. ... | 398,397,115 | 431,574,287 | 10,458,624 |
| *Gold and Silver.* | Total Imports. | Domestic Exports. | Foreign Exports. |
| Month ended March 31, 1876 ..... | $1,101,526 | $5,029,927 | $600 003 |
| Month ended March 31, 1875 ..... | 3,757,261 | 2,099,773 | 2,061,243 |
| 9 months ended March 31, 1876..... | 13,211,374 | 31,595,095 | 4,064,3[illegible]8 |
| 9 months ended March 31, 1875..... | 15,411,049 | 51,881,767 | 4,900,418 |

*Gold Value of Merchandise—Domestic Exports.*

Month ended March 31, '76..$50,335,177 | 9 mos. ended March 31, '76.$102,192,426
Month ended March 31, '75. 47,501,445 | 9 mos. ended March 31, '75. 388,575,408

## EXPORTS OF BRITISH AND IRISH PRODUCE, ETC., TO THE UNITED STATES.

The following statement, showing the exports of the principal articles of British and Irish produce and manufactures from the United Kingdom of Great Britain and Ireland to the United States, during the three months ended March 31, 1875 and 1876 respectively, have been furnished by the Chief of the Bureau of Statistics:

| | | 1875. | 1876. |
|---|---|---|---|
| Alkali | cwt. | 545,748 | 452,493 |
| Apparel and slops | value. | £48,012 | £17,801 |
| Beer and ale | bbls. | 12,464 | 7,181 |
| Copper, unwrought | cwt. | ..... | 20 |
| Copper, wrought | cwt. | 70 | 117 |
| Cotton piece-goods | yds. | 29,101,100 | 23,893,200 |
| Earthen and Chinaware | value. | £148,679 | £148,004 |
| Haberdashery | value. | £226,617 | £116,481 |
| Hardware and cutlery | value. | £166,850 | £113,643 |
| Iron, pig | tons. | 2,292 | 545 |
| Iron, bar, angle, bolt and rod | tons. | 726 | 574 |
| Iron, railroad of all sorts | tons. | 9,018 | 85 |
| Iron, tin plates | tons. | 29,744 | 21,643 |
| Iron, hoops, sheets, &c | tons. | 464 | 442 |
| Iron, cast or wrought | tons. | 1,803 | 1,412 |
| Iron, o d, for manufacture | tons. | 858 | 1,351 |
| Steel, unwrought | tons. | 2,469 | 1,724 |
| Lead, pig, rolled, sheet, &c | tons. | 1 | 320 |
| Linen, piece goods | yds. | 37,075,500 | 30,560,500 |
| Machinery, other than steam engines | value. | £47,819 | £71,935 |
| Paper, writing, printing, and envelopes | cwt. | 1,431 | 534 |
| Paper, other kinds | cwt. | 1,181 | 670 |
| Salt, rock and white | tons. | 58,098 | 55,069 |
| Silk, broad stuffs of silk or satin | yds. | 144,031 | 90,180 |
| Silk ribbons of all kinds | value. | £4,552 | £2,464 |
| Other articles of silk only | value. | £29,358 | £21,379 |
| Articles of silk & other materials | value. | £5,939 | £14,488 |
| Spirits, British and Irish | gals. | 16,694 | 9,109 |
| Stationery, other than paper | value. | £15,881 | £17,781 |
| Tin, unwrought | tons. | 9,011 | 3,460 |
| Wool, sheep and lambs | lbs. | 140,900 | 69,500 |
| Woolen and worsted manufactures | yds. | 1,129,000 | 726,800 |
| Worsted stuffs | yds. | 19,824,500 | 17,719,300 |
| Carpets | yds | 936,100 | 518,608 |

## Latest Monetary and Commercial English News

### RATES OF EXCHANGE AT LONDON, AND ON LONDON AT LATEST DATES.

| EXCHANGE AT LONDON—APRIL 7. | | | EXCHANGE ON LONDON. | | |
|---|---|---|---|---|---|
| ON— | TIME. | RATE. | LATEST DATE. | TIME. | RATE. |
| Amsterdam... | short. | 12.1⅛@12.2½ | April 7. | short. | 12.10 |
| Antwerp..... | 3 months. | 25.45 @25.50 | " | 3 mos. | 25.25 |
| Hamburg..... | .... | 20.65 @20.70 | " | .... | 20.33 |
| Paris..... | short. | 25.23½@25.32½ | " | short. | 25.25 |
| Paris..... | 3 months. | 25.42½@25.47½ | .... | .... | ..... |
| Vienna..... | .... | 11.95 @12.00 | April 7. | 3 mos. | 117.00 |
| Berlin..... | .... | 20.66 @20.70 | " | short. | 20.50 |
| Frankfort .... | .... | 20.65 @20.70 | " | .... | ..... |
| St. Petersburg | .... | 30⅛@30⅝ | .... | .... | 31⅛ |
| Cadiz..... | | 47⅛@48 | .... | .... | .. .. |
| Lisbon. ... | 90 days. | 51⅛@51⅜ | .... | .... | ..... |
| Milan .... | 3 months. | 27.60 @27.65 | .... | .... | .. .. |
| Genoa..... | .... | 27.60 @27.65 | .... | .... | ..... |
| Naples.... | .. | 27.60 @27.65 | .... | .... | ..... |
| Madrid..... | 3 months. | 47⅜@47½ | April 7. | 3 mos. | 43.10 |
| New York .... | .... | ..... | April 7. | 60 days. | 4.87½ |
| Rio de Janeiro | .... | ..... | March 29. | 90 days. | 25¾ |
| Bahia..... | .... | ..... | .... | .... | .... |
| Buenos Ayres.. | ... | ..... | March 19. | .. .. | 50¼ |
| Valparaiso..... | .... | ..... | Feb. 16. | .... | 43@43¼ |
| Pernambuco .. | ... | ..... | .... | .... | .... |
| Montevideo... | .. .. | ..... | .... | .... | ..... |
| Bombay... ... | 60 days. | 1s. 8¾d.@¾d | April 6. | 6 mos. | 1s. 8 15-16d. |
| Calcutta. ..... | .... | 1s. 8½d.@¾d. | April 4. | .... | 1s. 8¾d. |
| Hong Kong... | .. | 3s 8¾d.@3s 9d | March 30 | .... | 4s. 6¼d. |
| Shanghai..... | .... | 5s. 1d.@5.s1¼d | March 30. | .... | 5s. 3½d. |
| Penang ... ... | ... | ..... | .... | .... | ..... |
| Singapore.. . | .... | ..... | .... | .... | ..... |
| Alexandria.... | .... | ..... | April 5. | 3 mos. | 96¾ |

[From our own correspondent.]

LONDON, Saturday, April 15, 1876.

The Easter holidays having commenced, business has been remarkably quiet during the week, and but few features of interest have presented themselves. Apart from some disturbance in the market for Egyptian and Peruvian government securities, which is quickly influenced by dispiriting rumors, the variations in the prices of public securities have been almost unimportant. The investing public pay but little attention to the course of affairs in the Stock Exchange, as there is but little money to invest, and what is invested finds an outlet in home or colonial government securities. It is said that the amount of money in the hands of solicitors and lawyers, for investment in ground rents, fre-hold property, &c., is unusually large. A circumstance which is not to be wondered at considering the heavy sums of money which the British public have lost of late years in Turkish, Peruvian, Spanish, and the various other Central American and South American stocks. Investors now purchase only the very choicest foreign stocks, such as French or United States, while Italian have attracted attention for some time past, as the belief exists that the country is a rising and prospering one. Russian are naturally more or less influenced by the ever-recurring Eastern question, but they hold their ground well, although of late they have been subjected to numerous fluctuations. Thus, only a few foreign stocks are in favor, and the majority are shunned by investors; obviously, this is no matter for surprise, especially when it is borne in mind how serious have been the defaults of late, and how great has been the fall in prices. The decline in British railway shares since the commencement of the year has also been very severe, and

partly from the fact that the general public are weary of the Stock Exchange, are alarmed at the rapidity of the fluctuations which take place almost week by week, and, owing to the diminished profits in trade, are unable to purchase stocks freely, even if they are considered to be cheap; there are no distinct indications of revival. A time will possibly come when an end to such a condition of affairs will be reached, but there is no doubt that the existing policy of caution in nearly every department of business will be persisted in, and that any hope of a decided revival must be postponed until the autumn. The revelations of late, both before the House of Commons' Committee and in the Bankruptcy courts, and, I regret to add, before the criminal courts, have been of too serious a nature to admit of merchants embarking freely in commercial enterprise unless they are very certain of what they are about. Commercial confidence has unquestionably, been lost, and, although we are daily hoping for its return, we know that to regain it is a difficult and slow process. Throughout the whole country, strict economies have been and continue to be practiced. The fancy trades are unusually dull and the demand for luxuries is restricted. This falling off in the demand for superfluities is natural to the present condition of our trade and to the small profits which accrue; but for articles of necessity there is a moderate inquiry, and in these a moderate degree of activity presents itself.

In the money market the chief feature during the week has been a steady decline in the rates of discount. Last week the Bank rate was lowered to 3 per cent, but, although no change has been made since then, the open market rates have been steadily declining, and for the best short-dated and three months' bills they are fully 1 per cent below the official minimum. The supply of commercial bills is very limited, and consequently the demand for money for mercantile purposes is very small. There is scarcely, for obvious reasons, any finance paper afloat; and, as gold is now accumulating in the Bank of England, a period—possibly a long period—of easy money is regarded as certain. Not one fact can be brought forward calculated to make money dear, the indications being all of a contrary nature. It might have been thought that cheap money would have given a stimulus to trade, but the fact is that the absence of commercial and financial enterprise is producing cheap money, and no one appears to foresee an end to this condition of affairs. The prices of money are now as follows:

| | Per cent. | | Per cent. |
|---|---|---|---|
| Bank rate | 3 | Open-market rates: | |
| Open-market rates: | | 4 months' bank bills | 2 @2½ |
| 30 and 60 days' bills | 1½@2 | 6 months' bank bills | 2½@2¾ |
| 3 months' bills | 1½@2 | 4 and 6 months' trade bills | 2½@3 |

The rates of interest allowed by the Joint-stock banks and discount houses for deposits are as under:

| | Per cent. |
|---|---|
| Joint-stock banks | 2 @... |
| Discount houses at call | 2 @... |
| Discount houses with 7 days' notice | 2 @2½ |
| Discount houses with 14 days' notice | 2 @2½ |

The following are the rates for money at the leading cities abroad:

| | Bank rate. | Open market. | | Bank rate. | Open market |
|---|---|---|---|---|---|
| | per cent. | per cent. | | per cent. | per cent. |
| Paris | 4 | 2½ | Brussels | 3 | 3 |
| Amsterdam | 3 | 3 | Turin, Florence and Rome | 5 | 4½ |
| Hamburg | ... | 3 | Leipzig | 4 | 3½ |
| Berlin | 4 | 3 | Genoa | 5 | 4½ |
| Frankfort | 4 | 3 | Geneva | 3½ | 3½ |
| Vienna and Trieste | 4½ | 4½ | New York | ... | 4½@6 |
| Madrid, Cadiz and Barcelona | 5 | 5 | Calcutta | 12½ | .... |
| Lisbon and Oporto | 4 | 3½ | Copenhagen | 5 | 5 |
| St. Petersburg | 5½ | 5½ | Constantinople | .... | ... |

In the above table, the principal alteration is a rise of 1 per cent in the rates at Calcutta, the lowest quotation being now 12½ per cent. For silver there has been a good demand, and the price of fine bars has risen to 54d. per ounce.

Annexed is a statement showing the present position of the Bank of England, the Bank rate of discount, the price of Consols, the average quotation for English wheat, the price of Middling Upland cotton, of No. 40's Mule twist, fair second quality, and the Bankers' Clearing House return, compared with the previous four years:

| | 1872. | 1873. | 1874. | 1875. | 1876. |
|---|---|---|---|---|---|
| | £ | £ | £ | £ | £ |
| Circulation, including bank post bills | 26,229,663 | 26,583,317 | 26,821,797 | 27,473,057 | 28,078,028 |
| Public deposits | 9,061,523 | 12,176,758 | 6,687,952 | 4,631,935 | 4,810,541 |
| Other deposits | 21,038,322 | 20,774,114 | 19,064,197 | 18,017,255 | 22,301,027 |
| Government securities | 13,304,056 | 13,380,963 | 13,803,274 | 13,588,116 | 14,545,365 |
| Other securities | 24,105,231 | 26,637,581 | 19,220,443 | 18,236,691 | 17,832,992 |
| Reserve of notes and coin | 10,822,343 | 10,979,229 | 10,801,940 | 8,800,935 | 12,731,158 |
| Coin and bullion in both departments | 20,635,513 | 22,232,829 | 22,233,650 | 20,907,205 | 25,453,963 |
| Bank-rate | 4 p. c. | 4 p. c. | 3½ p. c. | 3½ p. c. | 3 p. c. |
| Consols | 92¾ | 93¾ | 92¾ | 93¾ | 94½ |
| English wheat | 53s. 11d. | 52s. 0d. | 59s. 5d. | 43s. 1d. | 45s. 3d. |
| Mid. Upland cotton | 11 3-16d. | 9¾d. | 6¾d. | 8d. | 6 7-16d. |
| No. 40 mule yarn fair 2d quality | 1s. 4d. | 1s. 2¾d. | 1s. 1d. | 1s. 0¾d. | 0s. 11¾d. |
| Clearing House return | 139,065,000 | 79,207,000 | 122,589,000 | 97,999,000 | 103,831,000 |

The proportion of reserve to liabilities at the Bank now amounts to 46 per cent.

The Secretary of State for India has given notice that he will be prepared to receive on Friday, the 28th of April, tenders for a loan of £4,000,000, bearing interest at 4 per cent per annum. The dividends are to be payable half-yearly, in London, on the 5th of April and the 5th of October in each year, and the stock is not to be redeemed until the 10th of October, 1888. The whole of the loan must be paid up by the 1st of August next.

In the Stock Exchange, during the week, business has been very quiet, and the tone has been dull. The Egyptian market has been in an unsettled state, and, with but few exceptions, the tendency has been adverse.

The closing prices of the principal American securities at to-day's market, compared with those of Saturday last, are subjoined:

| | Redm. | April 15. | April 8. |
|---|---|---|---|
| United States | 1881 | 109 @110 | 109⅛@110⅛ |
| Do 5-20s | 1885 | 104 @103½ | 106 @106⅛ |
| Do 5-20 | 1885 | 105 @107 | 105 @107 |
| U. S. 1867, $371,346,350 iss. to Feb. 27, '69, 6s | 1887 | 108⅛@108⅜ | 109 @109⅛ |
| Do funded, 5s | 1881 | 105 @105⅛ | 106⅛@101 |
| Do 10-40, 5s | 1904 | 105⅛@106⅛ | 206 @107 |
| Louisiana, 8s | 1875 | 35 @ 45 | 35 @ 45 |
| Do 6s | .... | 35 @ 45 | 35 @ 45 |

The trade for wheat during the week has been exceedingly quiet, and there has been no material variation in prices. The demand has been chiefly for the better qualities of produce, which have changed hands at about late rates.

The following figures show the imports and exports of cereal produce into and from the United Kingdom since harvest, viz., from September 1 to the close of last week, compared with the corresponding periods in the previous three years:

| | 1875-6. | 1874-5. | 1873-4. | 1872-3. |
|---|---|---|---|---|
| **IMPORTS.** | | | | |
| Wheat cwt. | 34,527,002 | 22,430,065 | 27,367,379 | 29,662,113 |
| Barley | 5,939,853 | 9,618,874 | 5,834,234 | 10,668,173 |
| Oats | 6,767,934 | 5,075,407 | 5,646,736 | 6,167,103 |
| Peas | 968,635 | 1,067,955 | 642,658 | 835,304 |
| Beans | 2,258,782 | 1,604,297 | 2,894,854 | 1,660,283 |
| Indian Corn | 13,916,164 | 8,970,778 | 9,636,010 | 12,947,693 |
| Flour | 4,187,728 | 4,432,188 | 4,242,063 | 4,520,566 |
| **EXPORTS.** | | | | |
| Wheat cwt. | 186,616 | 172,801 | 1,561,289 | 166,397 |
| Barley | 19,131 | 155,521 | 228,220 | 10,672 |
| Oats | 185,270 | 48,604 | 68,779 | 10,767 |
| Peas | 27,224 | 15,722 | 9,147 | 5,633 |
| Beans | 6,292 | 1,551 | 2,232 | 1,159 |
| Indian Corn | 81,435 | 37,190 | 95,530 | 22,047 |
| Flour | 14,187 | 42,727 | 95,244 | 13,829 |

According to the last official return, the deliveries of home-grown wheat in the 150 principal markets of England and Wales during the week ending April 15, amounted to 41,226 quarters, against 54,283 quarters last year. In the whole Kingdom, it is computed that they were 164,900 quarters, against 217,130 qrs. in 1875. Since harvest, the sales in the 150 principal markets have amounted to 1,451,591 quarters, against 1,916,526 quarters, and in the whole Kingdom to 5,806,400 quarters, against 7,666,100 qrs. in 1874-5. There has been a diminution, therefore, of 1,859,700 quarters. It is estimated that the following quantities of wheat and flour have now been placed upon the British markets since harvest:

| | 1875-6. cwt. | 1874-5. cwt. | 1873-4. cwt. | 1872-3. cwt. |
|---|---|---|---|---|
| Imports of wheat since harvest | 34,527,002 | 22,430,065 | 27,367,379 | 29,662,113 |
| Imports of flour since harvest | 4,187,728 | 4,432,188 | 4,242,063 | 4,520,566 |
| Sales of English wheat | 26,128,700 | 34,497,500 | 29,348,600 | 30,049,100 |
| Total | 64,843,430 | 61,359,753 | 60,958,042 | 64,231,779 |
| Deduct exports of wheat and flour | 200,803 | 215,528 | 1,656,533 | 179,726 |
| Result | 64,642,627 | 61,144,225 | 59,301,509 | 64,052,053 |
| Average price of English wheat for the season | 45s. 10d. | 43s. 1'd. | 61s. 10d. | 56s. 8d. |

## English Market Reports—Per Cable.

The daily closing quotations in the markets of London and Liverpool for the past week have been reported by cable, as shown in the following summary:

*London Money and Stock Market.*—The bullion in the Bank of England has increased £410,000 during the week.

| | Sat. | Mon. | Tues. | Wed. | Thur. | Fri. |
|---|---|---|---|---|---|---|
| Consols for money | 95 5-16 | 95 7-16 | 95 7-16 | 95 7-16 | 95 5-16 | 95 7-16 |
| " account | 95 5-16 | 95 7-16 | 95 7-16 | 95 7-16 | 95⅜ | 95 7-16 |
| U. S. 6s (5-20s,) 1865 | 103½ | 103¾ | 103¾ | 103¾ | 103¾ | 103¾ |
| " " 1867 | 109¼ | 109¾ | 109¾ | 109¾ | 109¾ | 109¾ |
| U. S. 10-40s | 106¼ | 106¼ | 107 | 107¼ | 107¼ | 107¼ |
| New 5s | 105¾ | 106¼ | 106¼ | 106¼ | 106¼ | 106¼ |

The quotations for United States new fives at Frankfort were:

| | | | | | |
|---|---|---|---|---|---|
| U. S. new fives | 101¾ | .... | 102 | 102¼ | ... 102 |

*Liverpool Cotton Market.*—See special report of cotton.

*Liverpool Breadstuffs Market.*—

| | Sat. | Mon. | Tues. | Wed. | Thur. | Fri. |
|---|---|---|---|---|---|---|
| | s. d. | s. d. | s. d. | s. d. | s. d. | s. d. |
| Flour (extra State) ₰ bbl | 23 0 | 23 0 | 23 0 | 23 0 | 23 0 | 22 0 |
| Wheat (No. 1 spring) ₰ ctl | 9 7 | 9 7 | 9 6 | 9 6 | 9 6 | 9 4 |
| " (No. 2 spring) " | 9 1 | 9 1 | 9 0 | 9 0 | 9 0 | 8 11 |
| " (winter) " | 9 8 | 9 8 | 9 7 | 9 7 | 9 7 | 9 6 |
| " (Cal. white, club.) " | 10 2 | 10 2 | 9 11 | 9 11 | 9 11 | 9 10 |
| Corn (n.W. mix.) ₰ quarter | 26 0 | 26 0 | 26 0 | 26 0 | 26 0 | 26 3 |
| Peas (Canadian) ₰ quarter | 38 0 | 38 0 | 37 6 | 37 6 | 37 6 | 37 0 |

*Liverpool Provisions Market.—*

| | Sat. | Mon. | Tues. | Wed. | Thur. | Fri. |
|---|---|---|---|---|---|---|
| | s. d. | s. d. | s. d. | s. d. | s. d. | s. d. |
| Beef (mess) new ₱ tce | 87 0 | 87 0 | 87 0 | 87 0 | 87 0 | 87 0 |
| Pork (W't.mess) new ₱ bbl | 85 0 | 85 0 | 86 0 | 86 0 | 86 0 | 84 0 |
| Bacon (l.cl. mid.) new ₱ cwt | 53 6 | 53 6 | 53 6 | 53 3 | 53 0 | 53 0 |
| Lard (American) " | 59 0 | 59 0 | 59 0 | 59 3 | 59 3 | 58 6 |
| Cheese (Amer'n fine) " | 62 0 | 62 0 | 62 0 | 62 0 | 60 0 | 60 0 |

*Liverpool Produce Market.—*

| | Sat. | Mon. | Tues. | Wed. | Thur. | Fri. |
|---|---|---|---|---|---|---|
| | s. d. | s. d. | s. d. | s. d. | s. d. | s. d. |
| Rosin (common) ₱ cwt | 4 9 | 4 9 | 4 9 | 4 9 | 4 9 | 4 9 |
| " (pale) " | 15 0 | 15 0 | 15 0 | 15 0 | 15 0 | 15 0 |
| Petroleum (refined) ₱ gal | 11⅛ | 11⅛ | 11⅛ | 11⅛ | 11⅛ | 11⅛ |
| " (spirits) | 8⅛ | 8⅛ | 8⅛ | 8 | 8 | 8 |
| Tallow (prime City) ₱ cwt | 41 0 | 41 0 | 41 0 | 41 0 | 41 0 | 41 0 |
| Cloverseed (Am. red) " | 63 0 | 63 0 | 63 0 | 63 0 | 63 0 | 63 0 |
| Spirits turpentine " | 24 0 | 24 0 | 24 0 | 24 0 | 24 0 | 24 0 |

*London Produce and Oil Markets.—*

| | Sat. | Mon. | Tues. | Wed. | Thur. | Fri. |
|---|---|---|---|---|---|---|
| | £ s. d. | £ s. d. | £ s. d. | £ s. d. | £ s. d. | £ s. d. |
| Lins'd c'ke (obl.) ₱ ton | 10 10 0 | 10 10 0 | 10 10 0 | 10 10 0 | 10 10 0 | 10 10 0 |
| Linseed (Calcutta) | 45 6 | 45 6 | 45 6 | 45 6 | 45 6 | 45 6 |
| Sugar (No. 12 D'ch std) on spot, ₱ cwt | 21 0 | 21 0 | 21 0 | 21 0 | 21 6 | 21 6 |
| Sperm oil ₱ tun | 93 0 0 | 92 0 0 | 93 0 0 | 93 0 0 | 93 0 0 | 93 0 0 |
| Whale oil " | 34 0 0 | 34 0 0 | 34 0 0 | 34 0 0 | 34 0 0 | 34 0 0 |
| Linseed oil ₱ cwt | 22 6 | 22 6 | 22 6 | 22 6 | 22 3 | 22 3 |

# Commercial and Miscellaneous News.

IMPORTS AND EXPORTS FOR THE WEEK.—The imports this week show a decrease in dry goods and an increase in general merchandise. The total imports amount to $6,954,749 this week, against $5,063,422 last week, and $7,369,522 the previous week. The exports amount to $4,582,548 this week, against $5,069,395 last week and $4,523,403 the previous week. The exports of cotton the past week were 4,176 bales, against 5,220 bales last week The following are the imports at New York for week ending (for dry goods) April 20, and for the week ending (for general merchandise) April 21:

FOREIGN IMPORTS AT NEW YORK FOR THE WEEK.

| | 1873. | 1874. | 1875. | 1876. |
|---|---|---|---|---|
| Dry goods | $2,088,748 | $1,840 821 | $1,591,064 | $1,219.663 |
| General merchandise | 8,252,015 | 5,388,553 | 5,286,879 | 5,735,086 |
| Total for the week | $10 340,763 | $7,228,374 | $6 877,943 | $6,954.749 |
| Previously reported | 139,526,585 | 130,944,807 | 112,994 068 | 99,618,329 |
| Since Jan. 1 | $149,867,348 | $138,173,181 | $119,872,011 | $106,633,078 |

In our report of the dry goods trade will be found the imports of dry goods for one week later.

The following is a statement of the exports (exclusive of specie) from the port of New York to foreign ports, for the week ending April 25:

EXPORTS FROM NEW YORK FOR THE WEEK.

| | 1873. | 1874. | 1875. | 1876. |
|---|---|---|---|---|
| For the week | $5,955,290 | $7,295,279 | $5,902,249 | $4,582,548 |
| Previously reported | 81,767,856 | 83,218,721 | 72,369,258 | 74,465,047 |
| Since Jan. 1 | $87,123,146 | $90,513,950 | $78,271,507 | $79,047,595 |

The following will show the exports of specie from the port of New York for the week ending April 22, 1876, and since the beginning of the year, with a comparison for the corresponding date in previous years:

| | | | |
|---|---|---|---|
| Apr. 18—Str. Wilmington | Havana | Spanish gold | $100,000 |
| | | American gold | 5,000 |
| Apr. 18—Str. Amerique | Havre | Gold bars | 42,978 |
| Apr. 20—Str. Gellert | London | Silver bars | 214,000 |
| | Plymouth | Gold bars | 78,796 |
| | Hamburg | Silver bars | 47,000 |
| Apr. 22—Str. Main | Paris | Gold bars | 30,000 |
| Apr. 22—Str. Celtic | Liverpool | Silver bars | 147,000 |
| | | Mexican silver coin | 42,063 |
| Apr. 22—Str. City of Brooklyn | Liverpool | Gold bars | 75,552 |
| | | American gold coin | 50,000 |
| April 22—Bark Allemania | Porto Cabello | American gold coin | 10,000 |
| Total for the week | | | $842,389 |
| Previously reported | | | 14,667,063 |
| Total since January 1, 1876 | | | $15,509,452 |

| Same time in— | | Same time in— | |
|---|---|---|---|
| 1875 | $20,178,605 | 1870 | $8,097,853 |
| 1874 | 10.391,102 | 1869 | 10,345,162 |
| 1873 | 18,146,439 | 1868 | 20.390,047 |
| 1872 | 9,225,289 | 1867 | 5.670,624 |
| 1871 | 23,334,173 | 1866 | 5,888,956 |

The imports of specie at this port during the past week have been as follows:

| | | | |
|---|---|---|---|
| Apr. 17—Str. Tybee | St. Domingo | Silver coin | $90 |
| | | Gold coin | 624 |
| Apr. 17—Schr. E.L.C. Winsor | Tampico | Silver coin | 871 |
| | | Gold coin | 351 |
| Apr. 17—Brig Tula | Belize | Silver coin | 450 |
| | | Gold coin | 450 |
| Apr. 17—Str. Atlas | Kingston | Silver coin | 218 |
| Apr. 18—Str. City of Mexico | Vera Cruz | Silver coin | 10,102 |
| | | Gold coin | 1,373 |
| Total for the week | | | $14,629 |
| Previously reported | | | 1,474,418 |
| Total since Jan. 1, 1876 | | | $1,488,447 |

| Same time in— | | Same time in— | |
|---|---|---|---|
| 1875 | $5 456,081 | 1870 | $6,808,883 |
| 1874 | 1,190,590 | 1869 | 8,814,442 |
| 1873 | 1.101,075 | 1868 | 2,642,438 |
| 1872 | 623,048 | 1867 | 729,602 |
| 1871 | 2.971,893 | | |

Cumberland & Pennsylvania.—This road has been heretofore owned nominally by a separate corporation, although 14,905 out of its 15,000 shares of stock were owned by the Consolidation Coal Company. Now it appears by a deed executed March 2, but only recently recorded, that the Cumberland & Pennsylvania Railroad Company has conveyed all its road franchises and other property to the Consolidation Coal Company. The consideration is that the Consolidation Company pay $10 in cash, assume all the bonded and other debt, and surrender and cancel its 14,905 shares of stock. The Consolidation Company charter gives it power to own railroads as well as to mine coal, has assumed possession of the road, which will hereafter be known as the Cumberland & Piedmond Railroad.

This transfer is, it is naturally assumed, made for the purpose of evading the law recently passed by the Maryland Legislature for the purpose of reducing the rates on coal over the road. There are reports that a suit will be brought by the Attorney-General of Maryland to enforce the law unless a compromise is made.

Pacific Railroads—Sinking Fund.—The Chairman of the House Committee on the Judiciary has addressed to the Presidents of the Pacific Railroads the following letter, inviting proposals for a method of meeting their indebtedness to the Government:

CHAMBER OF THE COMMITTEE ON THE JUDICIARY,
HOUSE OF REPRESENTATIVES,
WASHINGTON, April 25, 1876.

SIR: I am directed by the Committee on the Judiciary to request you to lay before the committee, within ten days from this date, such proposition as would be agreed to by the company of which you are president, as to the creation of a sinking fund to meet the principal and interest of the bonds advanced by the Government to said company, stating the amount which said company is willing, or would be willing, to pay into such fund annually, in half yearly installments, for meeting the principal, and what sums, payable in like manner, to meet the interest when due, and such details as to the management of the fund as would be satisfactory to the company, but leaving out of any such proposition any offer to reconvey to the United States any of the land heretofore granted by the Government to the company, as the committee have already determined that it would be inexpedient to accede to such an offer.

This communication is addressed to you at this time with a view toward arriving at some satisfactory arrangement of the matter, if possible, and an early reply is respectfully requested. I have the honor to be, very respectfully,

J. PROCTOR KNOTT, Chairman.

St. Joseph & Denver City.—As soon as the sale is confirmed, the new company will be organized. In the new company, holders of Eastern Division bonds will receive new 7 per cent. bonds for the face of the old bonds and about 20 per cent. of the accrued interest, and new stock to about one-half of the amount of their old bonds. The new bonds will, for the first five years, have the coupons payable only *pro rata* as the income of the road will permit. Western Division bondholders will receive for each $1,000 bond and accrued interest $450 new first mortgage bonds; $200 new second mortgage bonds; $200 land scrip, and $140 new stock.

—The following is an abstract of the reports made to the Comptroller of the Currency, showing the condition of the national banks in the United States at the close of business on Friday, March 10, 1876:

RESOURCES.

| | |
|---|---|
| Loans and discounts | $945,868,248 62 |
| Overdrafts | 4,331,922 65 |
| U. S. bonds to secure circulation | 354,497,750 00 |
| U. S. bonds to secure deposits | 14,246,500 00 |
| U. S. bonds on hand | 25,910,650 00 |
| Other stocks, bonds and mortgages | 30,425,430 43 |
| Due from approved reserve agents | 99,066,007 01 |
| Due from other national banks | 47,333,421 75 |
| Due from State banks | 11,180,008 62 |
| Real estate, furniture and fixtures | 41,925,600 24 |
| Current expenses and taxes paid | 8,295,955 56 |
| Premiums paid | 10,841,294 70 |
| Checks and other cash items | 9,517,478 27 |
| Exchanges for Clearing-houses | 58,863,182 43 |
| Bills of other national banks | 18,585,286 00 |
| Fractional currency | 3,215,197 75 |
| Specie | 29,077,345 85 |
| Legal-tender notes | 76,763,416 00 |
| U. S. certificates of deposit for legal-tender notes | 20,785,000 00 |
| Five per cent redemption fund | 15,843,008 62 |
| Due from U. S. Treasurer | 2,574,554 17 |
| Total | $1,834,236,333 57 |

LIABILITIES.

| | |
|---|---|
| Capital stock paid in | $501,768,666 00 |
| Surplus fund | 133,089,012 78 |
| Other undivided profits | 51,179,096 81 |
| National bank notes outstanding | 307,431,155 00 |
| State bank notes outstanding | 701,075 00 |
| Dividends unpaid | 1,405,829 06 |
| Individual deposits | 620,619,748 09 |
| United States deposits | 6,606,394 50 |
| Deposits of United disbursing officers | 4,313,915 45 |
| Due to other National banks | 139,407,880 06 |
| Due to State banks and bankers | 54,001,131 54 |
| Notes and bills re discounted | 4 631 882 57 |
| Bills payable | 6,049,566 31 |
| Total | $1,834,236,333 57 |

Number of banks, 2,090.

The above statement is exclusive of the First Nat'onal Bank of Boscobel, Wis., from which a report has not yet been received.

—Attention is directed to the Maverick National Bank in Boston, whose card will be found on the first page of THE CHRONICLE. This bank has a capital of $400,000, with a surplus of $175,000, and invites correspondence from bankers, merchants and others, as it gives special attention to collections in connection with its general banking business.

—Messrs. Ivison, Blakeman, Taylor & Co., 138 and 140 Grand street, give notice in our advertising columns of their celebrated "Spencerian" steel pens, which have become one of the leading articles of trade among stationery dealers. There are fifteen numbers of these pens, suited to various tastes and uses, and a sample card, containing one of each number, is sent by mail on receipt of 25 cents.

—Messrs. Ratten & Bonn, 52 Exchange place, pay on May 1 the gold coupons then due on the Denver & Rio Grande Railway and the Colorado Improvement Company.

# The Bankers' Gazette.

## NATIONAL BANKS ORGANIZED.

The United States Comptroller of the Currency furnishes the following statement of National Banks organized the past week:

2,331—Flemington National Bank, New Jersey. Authorized capital, $100,000; paid-in capital, $50,000. Peter E. Emery, President; C. C. Dunham, Cashier. Authorized to commence business April 22, 1876.

2,332—Farmers' National Bank of Geneseo, Illinois. Authorized capital, $50,000; paid-in capital, $37,875. Levi Waterman, President; John P. Stewart, Cashier. Authorized to commence business April 24, 1876.

## DIVIDENDS.

The following Dividends have recently been announced:

| Company. | Per Cent. | When P'able. | Books Closed (Days inclusive.) |
|---|---|---|---|
| **Railroads.** | | | |
| Cedar Rapids & Missouri River (quar.) | 1 | May 1 | ..... |
| Manchester & Lawrence | 5 | May 1 | ..... |
| New Bedford | 4 | April 30 | ..... |
| **Banks.** | | | |
| American Exchange National | 3½ | May 1 | April 26 to May 1 |
| Fulton National | 6 | May 1 | April 21 to May 1 |
| German Exchange | 6 | May 5 | April 22 to May 4 |
| Mechanics' & Traders' National | 5 | May 1 | April 25 to May 1 |
| Union National | 5 | May 1 | ..... |
| **Miscellaneous.** | | | |
| Iowa Railroad Land Co. (quar.) | 1 | May 1 | ..... |

**FRIDAY, APRIL 28, 1876—6 P. M.**

**The Money Market and Financial Situation.**—The two principal features of the past week have been the Treasury sale of government bonds and of the gold received therefor, and the continued depression in stocks.

On Monday the bids were received according to notice for the purchase of $5,883,000 of the government 5 per cents of 1881, and there were no less than ten offers for the whole amount, besides a number for smaller amounts than the whole. The price obtained was 103.78 7-16 in gold, which made the currency price about 118.22. The transaction, upon the whole, must be considered quite favorable to the government credit, although the price realized was naturally a little below the market price in this city on ordinary transactions in small lots. The purchase was on joint account for Messrs. Drexel, Morgan & Co., who were the successful bidders, and A. Belmont & Co., and J. S. Morgan & Co. and Messrs. Rothschild of London, and the high range of their bid was probably influenced by the low price of money in London, and the possibility of easily using the bonds there during the summer. Favorable comment is excited by the ease with which the whole operation has been managed in this market, in selling both the bonds and gold without occasioning any material disturbance either in gold or money. Though it is generally believed that if the original requirement had been held to, of demanding payment for the gold entirely in greenbacks, there might have been some temporary stringency in the loan market.

In money there has been continued ease, and on call loans the demand has been easily supplied at 2½@4 per cent. Commercial paper is in good demand for that which is strictly prime, but other grades sell proportionately much higher, quotations being 5@6 per cent. for choice paper, and 7 to 10 per cent for other grades ranking not quite so high.

On Thursday the Bank of England reported a gain of £410,000 in bullion for the week, and the discount rate was left unchanged at 2 per cent. The Bank of France gained 18,563,000 francs in specie.

The last statement of the New York City Clearing House banks, issued April 22, showed an increase of $1,806,525 in the excess above their 25 per cent. legal reserve, the whole of such excess being $8,658,500, against $6 851,975 the previous week.

The following table shows the changes from the previous week and a comparison with 1875 and 1874:

| | 1876. Apr. 15. | Apr. 22. | Differences. | 1875. Apr 21. | Apr. 25. | 1874. Apr. 25. |
|---|---|---|---|---|---|---|
| Loans and dis. | $258,297,900 | $255,752,400 | Dec. $1,545,500 | $275,886,0 0 | $288,423,500 | |
| Specie | 19,400,800 | 18 077,300 | Dec. 1,323,500 | 12,045,900 | 23,336,100 | |
| Circulation | 16,239,100 | 16,2 2,000 | Dec. 7,100 | 21,146,200 | 26,901,600 | |
| Net deposits | 205,542,500 | 204,262,400 | Dec. 2,280,100 | 217,926,300 | 231.486,700 | |
| Legal tenders | 38,836,800 | 41,396,800 | Inc. 2,560,000 | 51,970,300 | 51.739,600 | |

**United States Bonds.**—The great event of the week, which was the sale by the Treasury of $5,883,000 new fives of 1881, is referred to above. This transaction has rather had the effect of strengthening than of reducing prices, as the effect of the sale had been fully discounted in the market, and it is possible that two-thirds or more of the amount sold may go to London, though we have heard of the sale here already of about one million of the amount taken from the government. There has been a good demand for bonds throughout, and a large part of it has come from New England, both from Boston and smaller cities. There have also been some purchases for Baltimore, Virginia, and Kentucky, showing a pretty general inquiry for governments in different parts of the country. All issues have shared in the improvement, but the new fives of 1881 have been most prominent.

Closing prices daily have been as follows:

| | Int. period. | April 22. | April 24. | April 25. | April 26. | April 27. | April 28. |
|---|---|---|---|---|---|---|---|
| 6s, 1881 | reg..Jan. & July. | 121¼ | 122 | 122 | 121⅝ | 121⅝ | 121⅜ |
| 6s, 1881 | coup.. an. & July. | *122¼ | 122⅞ | 122⅜ | 122⅝ | 122⅝ | *122⅜ |
| 6s, 5-20s, 1865 | reg..May & Nov. | *114⅞ | *115 | *114⅞ | 115 | *114⅜ | *114⅝ |
| 6s, 5-20s, 1865 | coup..May & Nov. | 115⅜ | *118¼ | 118⅛ | *118 | 118⅜ | 118⅛ |
| 6s, 5-20s, 1865, n. i. | reg..Jan. & July. | 119⅜ | *119 | *119 | *119 | 119 | 119 |
| 6s, 5-20s, 1865, n. i. | coup..Jan. & July. | 119 | *119 | 119¼ | 119 | 119¼ | 119 |
| 6s, 5-20s, 1867 | reg..Jan. & July. | *121 | *121 | 121⅛ | 121¼ | 121¼ | *121¼ |
| 6s, 5-20s, 1867 | coup..Jan. & July. | 121⅜ | 121⅜ | 121¼ | 121⅜ | 121⅜ | 121⅜ |
| 6s, 5-20s, 1868 | reg..Jan. & July. | *124⅛ | *123⅛ | *123⅛ | *123⅛ | *122½ | *122⅝ |
| 6s, 5-20s, 1868 | coup..Jan. & July. | *122⅝ | *122⅝ | *122⅝ | *122⅝ | *122⅝ | *122⅝ |
| 6s, 10-40s | reg..Mar. & Sept. | *117⅜ | *117⅛ | 117⅜ | 117⅜ | *118⅛ | 118⅛ |
| 5s, 10-40s | coup..Mar. & Sept. | 118¼ | *118½ | *118⅝ | 118⅜ | 119 | *118⅜ |
| 5s, funded, 1881 | reg..Quarterly.... | 116⅜ | *117 | *117⅛ | 117⅛ | 117⅜ | 117⅜ |
| 6s, funded, 1881 | coup..Quarterly.... | 118⅜ | 118⅞ | 119 | 119 | 118⅞ | 119 |
| 6s, Currency | reg..Jan. & July. | 126½ | *126½ | *126⅜ | *126 | *126 | *.26 |

* This is the price bid, no *sale* was made at the Board.

The range in prices since Jan. 1, 1876, and the amount of each class of bonds outstanding April 1, 1876, were as follows:

| | Since Jan. 1. Lowest. | | Highest. | | Amount April 1. Registered. | Coupon. |
|---|---|---|---|---|---|---|
| 6s, 1881 | reg. | 119¾ Jan. 3 | 123⅜ Feb. 23 | | $193,542,850 | $ |
| 6s, 1881 | coup. | 120⅜ Jan. 10 | 123⅞ Feb. 23 | | | 69,193,500 |
| 6s, 5-20s, 1865 | coup. | 116¼ Jan. 3 | 118⅜ Mch. 13 | | 33,930,450 | 116,628,200 |
| 6s, 5-20s, 1865, new | coup. | 117 Jan. 4 | 120⅜ Feb. 16 | | 60,056,400 | 142,606,700 |
| 6s, 5-20s, 1867 | coup. | 119¾ Jan. 3 | 121⅝ Feb. 16 | | 91,487,400 | 219,135,350 |
| 6s, 5-20s, 1868 | coup. | 119¾ Jan. 3 | 123¾ Feb. 17 | | 14,747,000 | 22,726,800 |
| 5s, 10-40s | reg. | 116⅜ Feb. 5 | 119¼ Jan. 29 | | 141,761,100 | |
| 5s, 10-40s | coup | 118 Jan. 4 | 121⅛ Feb. 28 | | | 52,805,200 |
| 5s, funded, 1881 | coup | 116¾ Jan. 4 | 119 Feb. 21 | | 221,928,200 | 293,283,100 |
| 6s, Currency | reg. | 22½ Jan. 5 | 128 Feb. 23 | | 64,623,512 | |

Closing prices of securities in London have been as follows:

| | April 13. | April 21. | April 28. | Range since Jan. 1, '76. Lowest. | Highest. |
|---|---|---|---|---|---|
| U. S. 6s, 5-20s, 865, old | 103½ | 103¾ | 103⅝ | x103¼ Apr. 12 | 106¼ Apr. 6 |
| U. S. 6s, 5-20s, 1867 | 109 | 108¾ | 109⅛ | 107¼ Jan.. 3 | 109¾ Feb. 1 |
| U. S. 5s, 10-40s | 106¼ | 105¾ | 107¼ | 105¼ Apr. 20 | 108¼ Feb. 10 |
| New 5s | 105¾ | 105½ | 106¼ | 104¾ Jan.. 13 | 106¾ Apr. 6 |

**State and Railroad Bonds.**—In Southern State bonds the Tennessees have been hardly steady. Virginia consols are lower in consequence of the sale of some bonds here for London account. In our report last week a transparent error occurred in writing South Carolina instead of Virginia in noticing the fact that the consolidated bonds of Virginia and Louisiana were then selling at about the same figures; the mistake was too palpable to mislead any one.

Railroad bonds have continued dull and depressed, being still affected to a considerable extent by the low prices of stocks. Sales of Ohio and Mississippi second mortgage bonds were made in considerable amounts at 69, but, in reply to a report in a daily paper, the Secretary states that the sales were not made for account of the company and that they have none of the bonds for sale. Among the bonds that have shown lower prices are the popular 6 per cent gold bonds of the Central Pacific branches—the California & Oregon and San Joaquin Valley selling respectively at 90½ and 92. The decline is attributed to the attack made on the company in a daily newspaper. Union Pacific sinking funds advanced and sold at 92.

Messrs. A. H. Muller & Son sold at auction, this week, the following:

| Shares. | Shares. |
|---|---|
| 55 N. Y. & Harlem Nav. Co. | 61 |
| 128 N. Y., Prov. & Bos. RR. | 135@137½ |
| 150 Manuf. Nat. Bank of Brooklyn, E. D. | 97½ |
| 60 Nat. Trust Co. | 88½@90 |
| 10 Howard Fire Ins. Co. | 123¾ |
| 120 Home Ins. Co | 104½@106 |
| 6 City Fire Ins. Co. | 113 |
| 110 Columbia Fire Ins. Co. (hypo.) | 63 |
| 50 Germania Fire Ins. Co. | 145 |
| 12 Adams Express Co. | 109 |
| 30 Metropolitan Nat. Bank. | 123¾ |
| 50 Citizens' Gas of Brooklyn | 100 |
| 20 The Jefferson Iron Co. | 2½ |
| **Bonds.** | |
| $1,000 Lock Haven, Penn., 6s, Water Bonds, 1881 | 80¼ |

Closing prices of leading State and Railroad Bonds for three weeks past, and the range since Jan. 1, have been as follows:

| States. | April 13. | April 21. | April 28. | Range since Jan. 1, '76. Lowest. | Highest. |
|---|---|---|---|---|---|
| Tennessee 6s, old | 43 | *42¾ | *42½ | 42 Mch. 28 | 48 Jan. 31 |
| do 6s, new | *40½ | *40¾ | *40½ | 4 Jan. 4 | 46¾ Jan. 31 |
| North Carolina 6s, old | *16¾ | *15½ | *15 | 15 Jan. 4 | 18 Mch. 10 |
| Virginia 6s, consol | .... | *74⅜ | *73⅜ | 76½ Jan. 29 | 76½ Jan. 29 |
| do do 2d series | .... | .... | .... | 41 Apl. 18 | 46¾ Feb. 26 |
| Missouri 6s, long bonds | 104¾ | 105 | 105 | 100 Jan. 8 | 105¾ Apr. 25 |
| District of Columbia, 3-65s | 69¾ | 68½ | *68¾ | 66½ Jan. 21 | 75 Mch. 14 |
| **Railroads.** | | | | | |
| Central of N. J. 1st consol. | *108½ | 108 | .... | 108 Apl. 21 | 112¾ Mch. 3 |
| Central Pacific 1st, 6s, gold | 106¼ | 105⅞ | 106¾ | 104 Jan. 11 | 109⅞ Mch. 20 |
| Chic. Burl. & Quincy consol. 7s | 111 | *110¾ | .... | 107¾ Jan. 4 | 111½ Apr. 26 |
| Chic. & Northwest'n, cp., gold | 92¾ | 90⅞ | 91⅞ | 85¾ Jan. 3 | 94 Mch 13 |
| Chic. M. & St. P. cons. s. fd, 7s | 83 | 88 | 88 | 79¾ Jan. 3 | 99¾ Mch. 11 |
| Chic. R. I. & Pac. 1st, 7s | *110 | 110¾ | *110 | 107¾ Jan. 3 | 110¾ Apr. 25 |
| Erie 1st, 7s, extended | *110 | *110 | *110 | 108 Jan. 28 | 115¼ Apr. 7 |
| Lake Sh. & Mich. So. 2d cons. cp | *100 | .... | .... | .... | .... |
| Michigan Central, consol. 7s | 106 | 103½ | *103½ | 101 Jan. 7 | 107 Mch. 20 |
| Morris & Essex, 1st mort. | .... | *117 | .... | 114 Jan. 4 | 120 Mch. 27 |
| N. Y. Cen. & Hud. 1st, coup. | .... | .... | .... | 120 Jan. 15 | 123¾ Mch. 4 |
| Ohio & Miss., cons. sink. fund | 99 | .. | 93 | 92½ Jan. 3 | 100 Mch. 24 |
| Pitts. Ft. Wayne & Chic. 1st. | *117 | *117 | *118 | 114½ Jan. 11 | 118 Mch. 6 |
| St. Louis & Iron Mt., 1st mort. | 101 | .. | .... | 95 Jan. 4 | 102 Mch. 21 |
| Union Pacific 1st, 6s, gold | 104¾ | 103¾ | 104½ | 102¼ Jan. 4 | 106 Mch. 3 |
| do sinking fund | 91½ | 90¼ | 92 | 90 Mch. 2 | 97½ Feb. 21 |

* This is the price bid; no *sale* was made at the Board.

**Railroad and Miscellaneous Stocks.**—The stock market has shown further depression, and, with the exception of an occasional re-action in some particular stock, there has been no sign of recovery. Prices, however, have at length reached such low figures that there is general talk of touching "bottom," and on the first sign of a change in the bear element it is more than probable that there would be some sharp purchasing. The tone has not been panicky of late, but, on the other hand, the comparatively small volume of business has been one of the principal features of the market. It is difficult, in a time like the present, when every unfavorable element is exaggerated and other rumors are invented for the purpose of knocking down prices, to get at the actual facts which indicate the value of stocks, aside from the present market influences. So far this year, it is known that railroad earnings show a considerable improvement over the same time in 1875, and that the latest reports for the current month indicate that this is still kept up. The granger railroads have obtained an important advantage in the new tariff which went into effect at the beginning of April. As to the recent disagreements between the pool railroad lines from Chicago eastward, it appears that the reduction in rates applies to east-bound freights, and the reports, both in Chicago and here, agree in stating that there has been no reduction in passenger rates, and none is yet proposed. Mr. Vanderbilt states in his Lake Shore report, just issued, that $600,000 was saved in the operating expenses during the first quarter of this year. As to the Telegraph war, the public desires to get at the facts, as they have no confidence whatever in the professed reduction of rates *pro bono publico*. A reduction in rates will undoubtedly increase business; and as

to loss by Western Union, it has been stated that its gain by reduction of salaries would probably equal, this year, any loss by competition; of this, however, no one can speak positively except those who can see the Company's books. The most unfavorable point, at present, seems to be the general commercial depression, which naturally tends to reduce business. To-day the market was about at the lowest point, and closed dull.

The daily highest and lowest prices have been as follows:

| | Saturday, April 22. | Monday, April 24. | Tuesday, April 25 | Wednes'y, April 26. | Thursday, April 27 | Friday, April 28. |
|---|---|---|---|---|---|---|
| At. & Pac., prf | .... .... | 3 3¾ | 3¼ 3¼ | .... .... | 3 3¼ | .... .... |
| At. & Pac. Te. | *17 .... | .... .... | 18 20 | .... 20 | *18 .... | 18 18 |
| Central of N.J | 98 98¾ | 95¾ 97¼ | 95¾ 97 | 96 97¼ | 97¼ 97¾ | 97¼ 98 |
| C. Mil. & St.P. | 38¾ 39 4 | 37¼ 38¾ | 37¾ 38¾ | 37¾ 38¾ | 37¾ 38¾ | 37¾ 38¾ |
| do pref. | 64¾ 65¼ | 63 64¾ | 63¾ 64¼ | 63½ 64¼ | 63¾ 64¾ | 63¾ 64¼ |
| Chic. & North. | 39¼ 40¾ | 39¼ 39¾ | 39¼ 40¾ | 39½ 39¾ | 39¾ 39¾ | 39 39¾ |
| do pref. | 59½ 59¾ | *58¾ 59 | 59 59 | .... .... | .... .... | 59 59 |
| C. R. I. & Pac. | 103¼ 103¾ | 103¼ 103¾ | 103¼ 103¾ | 103¾ 103¾ | 103¾ 103¾ | 103¾ 101 |
| Col. Chic. & I.C | 4¾ 4¾ | 4¾ 4¾ | 4¾ 4¾ | *4¾ 4¾ | *4¾ 4¾ | *4¾ 4¾ |
| Del. L. & West | 109 110 | 101½ 109 | 105¾ 107 | 106 107¾ | 107¼ 108½ | 108¼ 110¾ |
| Erie | 15¼ 15¾ | 15¾ 15¾ | 15¾ 16¼ | 15¾ 16 | 15¾ 15¾ | 13¾ 15¾ |
| Han. & St. Jos | *16 17 | 16¼ 16¾ | 16 16 | 16 16 | 14 15 | 13¾ 14¾ |
| do pref. | *24¼ .... | 24 24½ | *.... 25 | * 25 | .... .... | .... .... |
| Harlem | 136¼ 138 | *136 .... | .... .... | *137 138 | 138¼ 138½ | *138½ 140 |
| Ill. Central | *97¾ 98¼ | 98 98 | 96 .... | .... 99 | *96¾ 98 | 96¾ 96¾ |
| Lake Shore | 54¾ 56 | 55 55¾ | 55¼ 56¼ | 55¾ 56¾ | 55¾ 56 | 54¾ 55¾ |
| Michigan Cent | 51¾ 53¼ | 51¾ 52¾ | 51¾ 52¾ | 51¾ 52¾ | 51¾ 52¾ | 51¾ 53 |
| N.Y.Cen. & H.R | 112 112¼ | 112 112 | 112¼ 112¾ | 112 112¾ | 112 112¾ | 112¼ 112¾ |
| Ohio & Miss... | 16¾ 16¾ | 16¼ 16¾ | 16 16¼ | 15¾ 16¾ | 15¾ 16¾ | 15 15¾ |
| Pacific Mail | 19¾ 19¾ | 18¾ 20¾ | 19¾ 21¾ | 20¾ 21¾ | 19¾ 21¾ | 19¼ 20¾ |
| Pacific of Mo. | .... .... | 13¾ 14¾ | 14 14¾ | 13¾ 13¾ | 14 14 | .... .... |
| Panama | *127 .... | 127 127 | *126¾ .... | 130 130 | *126¾ .... | *126¾ 130 |
| Quicksilver | *18 17¾ | *16¾ 17 | 16 16¼ | .... .... | 16¾ 16¾ | 16 18 |
| do pref. | 23 23 | .... .... | .... .... | .... .... | 16 25 | .... 25 |
| St. L. I. M. & S. | 19¾ 19¾ | 19¼ 19¼ | *.... 21 | * .... 21 | *17 21 | .... .... |
| St. L. & K. C. pf | 29 29 | .... .... | .... 28¾ | 29 .... | .... .... | 28 28 |
| T. Wab. & W. | 2¾ 3¾ | 3¼ 3½ | 2¾ 3 | *2¾ 3 | *2¾ 3 | *2¾ 3 |
| Union Pacific | 61 64¾ | 64 64 | 64 64 | 64 61 | *81 84¾ | 84¼ 64¾ |
| West. Un. Tel. | 65¾ 66¾ | 65¾ 66 | 64 66¾ | 65¾ 66¾ | 65¾ 65¾ | 65 65¾ |
| Adams Exp. | *108 109 | 108¾ 108¾ | *108 108¾ | *108 108¾ | 108¼ 108¾ | *108 108¾ |
| American Ex. | *60 .... | 60¾ 60¾ | 60¼ 61¾ | 63 63 | 63 63 | 62 62 |
| United States. | 67 67 | *67¾ 68¾ | *67¾ 68¾ | 68 68¾ | 69¾ 69¾ | 70¾ 70¾ |
| Wells, Fargo | *86¼ 87 | 86¾ 86¾ | 86¾ 87¾ | 86¼ 87¾ | *86¾ 87¾ | *86 87¾ |

* This is the price bid and asked; no *sale* was made at the Board.

Total sales this week, and the range in prices since Jan. 1, were as follows:

| | Sales of w'k. Shares | Jan. 1, 1876, to date. Lowest. | | Highest. | | Whole y'r. 1875. Low. | High |
|---|---|---|---|---|---|---|---|
| Atlantic & Pacific pref | 700 | 3 | Apr. 24 | 7 | Jan. 31 | 3¼ | 18 |
| Atlantic & Pacific Telegraph | 2,000 | 17¼ | Apr. 18 | 22 | Feb. 24 | 17¼ | 2 3½ |
| Central of New Jersey | 6,157 | 95¾ | Apr. 25 | 104¾ | Feb. 9 | 99¾ | 120 |
| Chicago Mil. & St. Paul | 32,400 | 35¾ | Jan. 6 | 46¾ | Feb. 16 | 28¾ | 40¾ |
| do do pref | 14,200 | 63 | Apr. 24 | 84¾ | Mch. 13 | 51 | 67¼ |
| Chicago & Northwestern | 18,000 | 38 | Apr. 28 | 45¼ | Feb. 16 | 33¼ | 48¾ |
| do do pref | 500 | 56¾ | Jan. 5 | 67¾ | Feb. 15 | 46 | 64¾ |
| Chicago Rock Island & Pacific | 3,995 | 103¼ | Apr. 24 | 111¾ | Feb. 16 | 100¾ | 109¾ |
| Columbus Chic. & Ind. Cent | 600 | 3½ | Mch. 25 | 6¼ | Jan. 28 | 3 | 9¾ |
| Delaware Lack. & Western | 26,176 | 101¾ | Apr. 24 | 120¾ | Jan. 3 | 106¼ | 123 |
| Erie | 59,700 | 13¾ | Apr. 28 | 23¾ | Mch. 13 | 12¼ | 35¼ |
| Hannibal & St. Joseph | 3,290 | 13¾ | Apr. 28 | 22¾ | Jan. 31 | 15¾ | 30¼ |
| do do pref | 300 | 24 | Apr. 10 | 33¾ | Jan. 31 | 20¼ | 37¾ |
| Harlem | 1,100 | 130¾ | Jan. 3 | 145 | Feb. 14 | 127¾ | 138 |
| Illinois Central | 680 | 94 | Apr. 25 | 108¾ | Mch. 13 | 88¼ | 106 |
| Lake Shore | 184,400 | 54¼ | Apr. 20 | 68¾ | Jan. 17 | 51¼ | 80¼ |
| Michigan Central | 28,900 | 50¾ | Apr. 20 | 63¾ | Mch. 15 | 53 | 82¼ |
| N. Y. Central & Hudson River | 5,751 | 104¾ | Jan. 3 | 117¾ | Feb. 15 | 100 | 101¾ |
| Ohio & Mississippi | 17,367 | 15¾ | Apr. 28 | 24¾ | Feb. 1 | 14¾ | 32¾ |
| Pacific Mail | 132,800 | 16¾ | Apr. 10 | 39¾ | Jan. 17 | 30¾ | 45¾ |
| Pacific of Missouri | 664 | 11 | Jan. 7 | 16 | Mch. 31 | 7⅞ | 55 |
| Panama | 800 | 121 | Jan. 4 | 138 | Mch. 11 | 10¾ | 172 |
| Quicksilver | 450 | 16 | Apr. 28 | 20¾ | Feb. 22 | 13 | 35 |
| do pref | 100 | 22¾ | Mch. 14 | 24¾ | Feb. 2 | 20 | 41 |
| St. Louis I. M'ntain & South'n | 200 | 15 | Jan. 4 | 26½ | Mch. 4 | 18 | 27 |
| St. Louis Kan. City & North. pf. | 600 | 22¾ | Jan. 7 | 33 | Feb. 26 | 19¼ | 45 |
| Toledo Wabash & Western | 1,800 | 2¼ | Apr. 17 | 6¾ | Jan. 22 | 2½ | 21¾ |
| Union Pacific | 1,015 | 62 | Mch. 27 | 74¾ | Jan. 17 | 36 | 82¼ |
| Western Union Telegraph | 168,100 | 65 | Apr. 21 | 80½ | Jan. 31 | 70¾ | 81¾ |
| Adams Express | 51 | 101¾ | Jan. 6 | 112 | Feb. 15 | 98 | 104¼ |
| American Express | 393 | 57 | Jan. 3 | 67 | Feb. 14 | 50 | 65 |
| United States Express | 940 | 58 | Jan. 26 | 76¾ | Feb. 14 | 41¼ | 65 |
| Wells, Fargo & Co. | 151 | 80¾ | Jan. 7 | 91 | Feb. 14 | 71 | 92¼ |

The latest railroad earnings, and the totals from Jan. 1 to latest dates, are given below. The statement includes the gross earnings of all railroads from which returns can be obtained. The columns under the heading "Jan. 1 to latest date" furnish the gross earnings from Jan. 1, to, and including, the period mentioned in the second column.

| | Latest earnings reported | | Jan. 1 to latest da'e. | |
|---|---|---|---|---|
| | 1876. | 1875. | 1876. | 1875. |
| Atch. Top. & S. Fe. | Month of Mch... | $180,000 | $ 04,0?2 | $441,?49 | $251,121 |
| Burl. C. R. & Minn. | Month of Mch .. | 105,843 | 97,218 | 299 469 | 262,481 |
| Cairo & St. Louis | 2d week of April | 3,118 | 6,234 | 68,501 | 58,604 |
| Canada Southern | 3d week of April | 49 2 4 | 24,180 | 586 204 | 2 1,701 |
| Central Pacific | Month of March | 1,133,000 | 1,136,263 | 3 094,000 | 3,006,860 |
| Chicago & Alton | 2d week of April | 96,979 | 05,770 | 1,?2,529 | 1,189,291 |
| Chic. Burl. & Quincy | Month of Feb... | 945,623 | 761,163 | 1,758,585 | 1,625,105 |
| Chic. Mil. & St. Paul | 3d week of April. | 153,000 | 151,171 | 2,017,348 | 1,723,918 |
| Chic. & Northwest | Month of Feb... | 854,627 | 671,784 | 1,663,469 | 1,497,251 |
| Chic. R. I. & Pacific | Month of Feb... | 541,705 | 50?,230 | 1,034,343 | 1,064,489 |
| Cin. Lafay. & Chic | 2d week of April. | 7,195 | 7,915 | 13?,?50 | 10 ,545 |
| Clev. Mt. V. & Del | Month of Feb ... | 27,236 | 25,738 | 54,981 | 51,261 |
| Denver & Rio Grande. | 2d week of April. | 7,019 | 7,539 | 108,5 3 | 84,718 |
| Hannibal & St. Jo | Month of Mch... | 163,575 | 128,779 | 463,727 | 349,597 |
| Houston & Texas C | Month of Mch... | 214,631 | 205,211 | 719,285 | 644,102 |
| Illinois Central | Month of Mch... | 605,494 | 595,519 | 1,802,067 | 1,668,231 |
| Indianap. Bl. & W | 3d week of April | 35,052 | 26,119 | 472,151 | 399,507 |
| Int. & Gt. Northern | 2d week of April | 19,300 | 20,302 | 391 663 | 388,558 |
| Kansas Pacific | 2d week of April | 56,939 | 69,723 | 744,396 | 766,681 |
| Michigan Central | 3d week of April | 140,406 | 126,029 | 2,059,355 | 1,942,402 |
| Mo. Kansas & Texas | 3d week of April | 50,536 | 46,583 | 9?8,855 | 774,233 |
| Mobile & Ohio | Month of Mch... | 149,829 | 130,251 | 557,055 | 483,154 |
| Nashv. Chatt. & St. L. | Month of March | 145,080 | 136,218 | 481,188 | 425,309 |
| Ohio & Mississippi | 2d week of April. | 76,912 | 72,090 | 1,071,125 | 947,061 |
| Pacific of Missouri | 3d week of April. | 67,966 | 57,076 | 1,099,114 | 877,654 |
| Paducah & Memphis. | Month of Mch... | 16,9 2 | 16,938 | 59,765 | 47,121 |
| Philadelphia & Erie | Month of Mch... | 247,019 | 252,284 | 705,128 | 631,14 |
| Rome Watert'n & Og. | Month of Feb... | 75,957 | 58,832 | 156,685 | 118,331 |
| St. L. A. & T. H. brchs. | 2d week of April | 10,039 | 9,466 | 140,481 | 181,683 |
| St. L. I. M. & South. | 2d week of April | *65,800 | *72,743 | 1,079,?09 | 953,217 |
| St. L. K. C. & North'n | 3d week of April. | 60,489 | 59,172 | 979,101 | 832,204 |
| St. L. & Southeastern. | 2d week of April. | 17,925 | 13,926 | 281,580 | 293,897 |
| St. Paul & S. City, &c. | Month of Mch .. | 70,313 | 42,451 | 20 ,572 | 104,194 |
| Tol. Peoria & Warsaw. | 3d week of April | 31,456 | 21,940 | 394,958 | 239,249 |
| Union Pacific | Month of Feb... | 697,138 | 6.0,307 | 1,3?2,125 | 1,195,?37 |

* Six days in 1876, against seven days last year.

**The Gold Market.**—Gold has been quite steady, notwithstanding the extraordinary event of the large government sale on Thursday. The proceeds of the $5,883,000 government bonds sold on Monday were $6,105,634 in gold, and this amount was sold again on Thursday, the total bids filed amounting to $7,493,000. The banking-house which purchased the bonds appeared as buyers of only $1,800,000 of the gold. To-day, the market was rather stronger, partly in consequence of a report of panic in stocks at San Francisco. The silver payments continue to be made here at the rate of ten or fifteen thousand per day, and the demand continues lively; indeed, there has been so much scarcity of fractional currency and silver lately that both were in demand to-day at 1@2 per cent. premium. On gold loans the terms to-day for carrying were 1, 2, 3, 1¼ and 4 per cent. Loans were also made flat. Customs receipts of the week were $1,757,000.

The following table will show the course of gold, and operations of the Gold Exchange Bank, each day of the past week:

| | Quotations Op'n | High. | Low. | Clos. | Total Clearings. | Balances. Gold. | Currency. |
|---|---|---|---|---|---|---|---|
| Saturday, April 22 | 112¾ | 112¾ | 112¾ | 112¾ | $24,738,000 | $1,149,390 | $1,611,961 |
| Monday, " 24 | 112¾ | 112¾ | 112¾ | 112¾ | 24,113,000 | 1,080,000 | 1,225,053 |
| Tuesday, " 25 | 112¾ | 112¼ | 112¾ | 112¾ | 24,616,000 | 1,372,940 | 1,697,986 |
| Wednesday, " 26 | 112¾ | 112¾ | 112¾ | 112¾ | 27,?91,0 0 | 2,0?9,500 | 2,587,669 |
| Thursday, " 27 | 112¾ | 112¾ | 112¾ | 112¾ | 31,800,000 | 3,044,?41 | 3,441,514 |
| Friday, " 28 | 112¾ | 112¾ | 112¾ | 112¾ | 33,839,000 | 1,956,134 | 1,417,031 |
| Current week | 112¾ | 112¼ | 112¾ | 112¾ | $168,897,000 | $..... | $..... |
| Previous week | 112¾ | 112¾ | 112¾ | 112¾ | 126,567,000 | 283,041 | 663,531 |
| Jan. 1 to date | 113 | 112¾ | 113 | 112¾ | ..... | ..... | ..... |

**Exchange.**—There has been but little activity in exchange during the week, but the prices latterly have been pretty well maintained, and on actual business the rates were closer to the asking rates.

Quotations for foreign exchange are as follows:

| | April 28 60 days | 3 days. |
|---|---|---|
| Prime bankers' sterling bills on London | 4.87 @4.88 | 4.89½@4.90 |
| Good bankers' and prime commercial | 4.86¼@4 87 | 4 89¾@4.89½ |
| Good commercial | 4.85 @4 86 | 4.87¼@4.88¼ |
| Documentary commercial | 4.84¼@4.85½ | 4 87 @4.88 |
| Paris (francs) | 5.17½@5.15 | 5.14¾@5.12½ |
| Antwerp (francs) | 5 18¼@5.15 | 5.14¾@5.12½ |
| Swiss (francs) | 5.16¾@5.13¾ | 5.13¾@5.11¾ |
| Amsterdam (guilders) | 40 @ 40⅝ | 40⅝@ 40¾ |
| Hamburg (reichmarks) | 95⅞@ 95¾ | 95¾@ 96 |
| Frankfort (reichmarks) | 95 @ 95¾ | 95¾@ 96 |
| Bremen (reichmarks) | 95 @ 95¾ | 95¾@ 96 |
| Berlin (reichmarks) | 95 @ 95¼ | 95¾@ 96 |

The transactions for the week at the Custom House and Sub-Treasury have been as follows:

| | Custom House Receipts. | Sub-Treasury. Receipts. Gold. | Currency. | Payments. Gold. | Currency. |
|---|---|---|---|---|---|
| April 22 | $180,000 | $221,920 50 | $118,378 70 | $63,554 39 | $121,553 15 |
| " 24 | 327,000 | 493,077 12 | 1,261,568 65 | 43,997 58 | 845,878 81 |
| " 25 | 457,000 | 618,825 00 | 815,182 27 | 61,749 79 | 647,531 50 |
| " 26 | 320,000 | 551,495 89 | 1,435,550 68 | 1,428,083 86 | 1,995,085 43 |
| " 27 | 277,000 | 6,601,015 78 | 913,174 65 | 142,681 84 | 437,696 46 |
| " 28 | 196,000 | 312,221 30 | 317,819 40 | 802,859 40 | 775,192 58 |
| Total | 1,757,000 | 8,827,638 59 | 4,921,634 56 | 2,547,921 86 | 5,123,237 90 |
| Balance, April 21 | | 46,539,654 81 | 36,238,583 11 | | |
| Balance, April 28 | | 52,819,371 54 | 36,033,029 41 | | |

**New York City Banks.**—The following statement shows the condition of the Associated Banks of New York City for the week ending at the commencement of business on April 22, 1876:

| Banks. | Average amount of Capital. | Loans and Discounts. | Specie. | Legal Tenders. | Net Deposits. | Circulation. |
|---|---|---|---|---|---|---|
| New York | $?,000,000 | $?,?18,000 | $1 ?60,000 | $1,695,000 | $8,675,100 | $27,900 |
| Manhattan Co | 2,050,000 | 6 345,500 | 344,000 | 933,900 | 4,840,500 | 9,500 |
| Merchants' | 3,000,000 | 7,?98,100 | 1,3?1,000 | 1,421,400 | 6,?05,100 | 323,400 |
| Mechanics' | 2,000,000 | 6,475,900 | 396,300 | 950,600 | 4,?11,400 | 270,100 |
| Union | 1,500,000 | 4,?08,200 | 279,?00 | 806,900 | 3,019,800 | ..... |
| America | 3,000,000 | 8,?49,?00 | 1,197,5 0 | 1,?24,900 | 6,935,300 | 1,?00 |
| Phœnix | 1,?00,000 | 3,?31,200 | 473,900 | 283,900 | 2,?90,?00 | 191,200 |
| City | 1,000,000 | 5,?55,000 | 495,000 | 1,?41,000 | 5,128,?00 | ..... |
| Tradesmen's | 1,000,?00 | 3, 05 ?00 | 52,4 0 | 241,100 | 1,?04,?00 | ?76,?00 |
| Fulton | 600,000 | 1,?8?,?00 | 121,?00 | 463,100 | 1,1?9,?00 | ..... |
| Chemical | ?00,000 | ? ?5?,?00 | 423,?00 | 1,?91,?00 | ?,232,?00 | ..... |
| Merchants' Exch | 1,000,000 | 3,?91,?00 | 122,000 | ?28,?00 | 2,?61,?00 | ?18,000 |
| Gallatin, National | 1,?00,000 | 3,6 ?,?00 | 2 ?,?00 | 3 9,?00 | 1,?11,?00 | ?97,?00 |
| Butchers' & Drovers' | ?00,000 | 1,?6?,?00 | ?2,000 | ?25,?00 | 1,?85,000 | 1?3,000 |
| Mechanics & Traders | ?00,000 | 1,?27,100 | 11,?00 | 25 ,?00 | 1,?97,?00 | 19?,?00 |
| Greenwich | 200,000 | ? ?6,?00 | ..... | 109,?00 | ?17,000 | 2,?00 |
| Leather Manuf | ?00,000 | 3,1?4,?00 | ?81,?00 | ?77,000 | 2,?95,?00 | 2?0,0?0 |
| Seventh Ward | ?00,000 | 1,?02,?00 | ?0,?00 | 161,?00 | ?2?,?00 | ?0,?00 |
| State of N. York | ..... | ..... | ..... | ..... | ..... | ..... |
| American Exch'ge | 5,000,000 | 11,?00,?00 | ?32,000 | 1 ?72,000 | 6,99?,000 | ?36,000 |
| Commerce | 10,000,000 | 19,?7?,?00 | ?67,?00 | 2,?8?,?00 | ?,22?,?00 | 2 ?61,?00 |
| Broadway | 1,000,000 | 4,?9?,?00 | ?1,?00 | ?60,?00 | 2,?72,?00 | ?9?,000 |
| Mercantile | 1,000,000 | 3,?92,?00 | 131,?00 | 523,?00 | 3,121,?00 | 225,000 |
| Pacific | ?22,?00 | 1,?63,?00 | ?,?00 | 5 ?,?00 | 1,?54,?00 | ..... |
| Republic | 2,000,000 | 3,?15,?00 | 53?,?00 | 22?,?00 | 2,199,?00 | ?50,000 |
| Chatham | ?50,000 | 2,?96,?00 | ?50,?00 | 61?,?00 | 2,?19,?7? | ?3?,?00 |
| People's | ?12,?00 | 1,?6,?00 | ?00 | 1?8,?00 | 1,?31,?00 | ?,?00 |
| North America | 1,000,000 | 2,?96,?00 | 40,?00 | 3?5,000 | 2,015,?00 | ..... |
| Hanover | 1,000,000 | 3,?56,?00 | ?7,?00 | ?13,?00 | 2,?5,?00 | 29?,?00 |
| Irving | ?00,000 | 2,?42,?00 | ?5,?00 | ?16,?00 | 2,1?8,?00 | 112,?00 |
| Metropolitan | 1,?00,000 | 12,697,?00 | 1,?3,?00 | 1,?24,?00 | ?,467,?00 | 18,?00 |
| Citizens | ?00,?00 | 1,?0?,?00 | ?5,?00 | ?41,?00 | 1,661,?00 | 13?,?00 |
| Nassau | 1,000,?00 | 2,?56,?00 | ?3,?00 | 257,?00 | 2,017,?00 | ?,?00 |
| Market | 1,000,000 | 2,?76,?00 | 132,?00 | 395,?00 | 2,?49,?00 | 198,?00 |
| St. Nicholas | 1,000,000 | 2,?0,?00 | ?5,?1? | 217,?00 | ?40,1?? | ?0?,?00 |
| Shoe and Leather | 1,000,000 | 4,128,?00 | ?2,?00 | ?31,?00 | 3,?07,?00 | ?42,000 |
| Corn Exchange | 1,000,000 | 2,?78,?00 | ?9,?00 | ?09,?00 | 1,? 0,?00 | ?,?00 |
| Continental | 1,?00,000 | 3,?72,?00 | ?1,?00 | ?17,?00 | 2,?67,?00 | ?74,?00 |
| Oriental | ?00,000 | 1,?05,?00 | ?,?00 | 166,?00 | 1,112,?00 | ?,000 |
| Marine | ?00,000 | 1,?91,?00 | 1?,?00 | ?33,?00 | 1,?0?,?00 | 22?,?00 |
| Importers' & Trad'rs | 1,?00,000 | 15,?13,?00 | ?07,?00 | 3 ?,?00 | 13,?22,?00 | ?92,?00 |
| Park | 2,000,000 | 13,?92,?00 | 2,1?,?,0 0 | 1 228,?00 | 14,?2?,?00 | 60,?00 |
| Mech. Bank'g Asso. | ?00,000 | ?69,?00 | ?2,?00 | 1?0,?00 | ?10,?00 | ?0?,000 |
| Grocers' | ?00,000 | 6?0,?00 | ?,?00 | 211,?00 | ?33,000 | ..... |
| North River | ?00,000 | 911,?00 | 13,?00 | 164,?00 | ?41,0 0 | ..... |
| East River | ?50,000 | ?31,?00 | 27,?00 | 154,?00 | ?92,?00 | 1?9,?00 |
| Manufact'rs' & Mer. | ?00,000 | ?05,?00 | ?,?00 | 1?3,?00 | ?13,?0 | ..... |
| Fourth National | 5,000,000 | 5,?14,?00 | ?32,000 | 2,?2?,000 | 11,?14,?00 | 1,0?7,?00 |
| Central National | 2,000,000 | 7,?35,000 | 135,?00 | 1,?50,000 | ?,?01,000 | 1,?90,000 |
| Second National | ?00,000 | 1,6?3,000 | ..... | ?8 ,000 | 1,?18,000 | 185,000 |
| Ninth National | 1,?00,?00 | ?,?91,?00 | 132,0 0 | 1,086,4 0 | ?,719,?00 | ?0,?00 |
| First National | ?00,?00 | ?,?63,?00 | 1,?47,?00 | ?21,?0 | ?,?10,?00 | ?5,000 |
| Third National | 1,000,000 | ?,?39,1?0 | ?99,?00 | 1,?58,?00 | ?,?63,1?0 | ?9,?00 |
| N. Y. National Exch. | ?00,000 | 1,135,?00 | ?,?00 | 331,?0 | ?26,?00 | 90,?00 |
| Tenth National | ?00,000 | 1,216,?00 | 175,1?0 | 223,?00 | ?10,?90 | ?9,?00 |
| Bowery National | 250,000 | 1,?20 0 | ?,?00 | 255,000 | ?10,000 | ?21,000 |
| New York Co. Nat. | 200,000 | 1,112,000 | ..... | ?86,?0 | 1,?28,000 | 180,000 |
| German American | 1,000,000 | ?,?09,?00 | 187,?00 | ?7?,?00 | ?,?7?,?00 | ..... |
| Dry Goods | 1,000,000 | 1,919,000 | 12,?00 | 287,100 | 1,?34,100 | ..... |
| Total | $77,?35,?00 | $?03,?52,?00 | $15,?67,?00 | $11,?96,?00 | $?3,?62,?00 | $16,?2?,?00 |

The deviations from the returns of the previous week are as follows:

| | | | |
|---|---|---|---|
| Loans | Dec. | $4,515,?00 | Net Deposits.....Dec. $2,?80,100 |
| Specie | Dec. | 1,?21,?00 | Circulation.....Doc. ?,100 |
| Legal Tenders | Inc. | 2,?60,000 | |

**Boston Banks.**—Below we give a statement of the Boston National Banks, as returned to the Clearing House on Monday, April 24, 1876:

| Banks. | Capital. | Loans. | Specie. | L. T. Notes. | Deposits. | Circul. |
|---|---|---|---|---|---|---|
| Atlantic | $1,000,000 | $1,567,700 | $50,800 | $3,400 | $332,500 | $149,300 |
| Atlas | 1,500,000 | 2,844,600 | 10,300 | 116,800 | 912,100 | 412,600 |
| Blackstone | 2,000,000 | 4,384,300 | 2,700 | 334,600 | 2,252,300 | 736,600 |
| Boston | 1,000,000 | 2,201,500 | 14,600 | 125,300 | 815,400 | 562,000 |
| Boylston | 700,000 | 1,838,200 | 8,000 | 62,000 | 674,800 | 525,000 |
| Broadway | 200,000 | 340,000 | .... | 11,400 | 138,000 | 156,000 |
| Central | 500,000 | 946,200 | .... | 89,700 | 350,500 | 389,600 |
| Columbian | 1,000,000 | 2,678,500 | 38,800 | 90,200 | 1,478,100 | 772,400 |
| Continental | 1,000,000 | 2,004,600 | .... | 91,500 | 810,400 | 568,100 |
| Eliot | 2,000,000 | 2,850,400 | 75,200 | 82,800 | 852,500 | 783,500 |
| Everett | 400,000 | 1,035,700 | 1,700 | 84,500 | 601,300 | 203,500 |
| Faneuil Hall | 1,000,000 | 2,458,900 | 2,600 | 119,600 | 1,200,300 | 547,600 |
| Freeman's | 800,000 | 1,491,900 | 2,000 | 65,400 | 844,900 | 626,500 |
| Globe | 1,000,000 | 2,474,800 | 50,000 | 166,300 | 1,281,100 | 179,000 |
| Hamilton | 750,000 | 1,677,900 | 40,500 | 80,100 | 695,300 | 227,500 |
| Howard | 1,000,000 | 2,941,200 | 38,700 | 97,300 | 1,471,700 | 446,900 |
| Manufacturers' | 500,000 | 940,500 | 8,300 | 66,700 | 593,200 | 147,400 |
| Market | 800,000 | 1,290,700 | 28,100 | 98,900 | 590,100 | 45,000 |
| Massachusetts | 2,000,000 | 2,458,900 | 200,500 | 154,700 | 1,461,600 | 270,000 |
| Maverick | 400,000 | 2,486,700 | 61,000 | 181,200 | 1,626,200 | 362,900 |
| Merchandise | 500,000 | 1,179,300 | 10,000 | 88,100 | 834,900 | 85,900 |
| Merchants' | 3,000,000 | 8,298,000 | 402,200 | 509,100 | 4,385,100 | 1,715,800 |
| Metropolitan | 500,000 | 841,500 | .... | 78,200 | 545,000 | 45,000 |
| Mount Vernon | 200,000 | 588,500 | .... | 67,200 | 393,100 | 171,700 |
| New England | 1,000,000 | 2,386,600 | 1,800 | 71,100 | 645,400 | 656,200 |
| North | 1,000,000 | 2,425,600 | 100,600 | 125,800 | 1,232,100 | 433,600 |
| Old Boston | 300,000 | 2,031,100 | 54,000 | 271,300 | 1,091,600 | 328,900 |
| Shawmut | 1,000,000 | 2,371,500 | 10,200 | 150,700 | 1,237,000 | 326,300 |
| Shoe and Leather | 1,000,000 | 3,861,800 | 11,100 | 253,600 | 1,359,500 | 785,700 |
| State | 2,000,000 | 3,216,200 | 2,300 | 100,900 | 691,100 | 968,300 |
| Suffolk | 1,500,000 | 3,292,600 | 72,300 | 122,900 | 1,141,800 | 574,500 |
| Traders' | 1,000,000 | 1,252,400 | 23,700 | 40,000 | 7 5,200 | 177,600 |
| Tremont | 2,000,000 | 3,232,100 | 101,500 | 90,600 | 802,800 | 766,200 |
| Washington | 750,000 | 1,698,700 | 6,100 | 104,200 | 698,000 | 389,000 |
| First | 1,000,000 | 2,884,500 | 71,800 | 152,500 | 1,151,500 | 525,100 |
| Second | 1,000,000 | 4,026,600 | 86,100 | 191,200 | 1,866,900 | 478,800 |
| Third | 300,000 | 1,147,000 | 74,100 | 48,800 | 1,026,300 | 88,800 |
| Fourth | 200,000 | 217,801 | .... | 12,600 | 10,300 | 45,000 |
| Bank of Commerce | 2,000,000 | 5,485,600 | 227,400 | 253,300 | 2,108,500 | 430,000 |
| Bank of N. America | 1,000,000 | 2,335,300 | 1,800 | 840,100 | 961,400 | 669,100 |
| Bank of Redemption | 1,000,000 | 5,539,900 | 63,300 | 620,700 | 1,595,100 | 582,600 |
| Bank of the Republic | 1,500,000 | 3,212,000 | .... | 153,500 | 858,200 | 976,200 |
| Commonwealth | 500,000 | 8,073,300 | 40,000 | 362,000 | 2,196,800 | 45,000 |
| City | 1,000,000 | 1,962,100 | 20,400 | 61,500 | 728,400 | 446,800 |
| Eagle | 1,000,000 | 1,924,300 | 1,600 | 132,000 | 765,100 | 228,500 |
| Exchange | 1,000,000 | 6,575,300 | 291,100 | 90,200 | 2,011,300 | 725,700 |
| Hide and Leather | 1,500,000 | 9,546,700 | 4,100 | 194,900 | 674,900 | 961,400 |
| Revere | 2,000,000 | 4,898,900 | 5,200 | 328,700 | 2,271,100 | 577,000 |
| Security | 200,000 | 887,400 | 20,000 | 59,100 | 678,200 | 179,900 |
| Union | 1,000,000 | 2,814,900 | 8,900 | 120,800 | 1,019,900 | 544,000 |
| Webster | 1,500,000 | 2,516,000 | 9,100 | 99,000 | 875,500 | 372,000 |
| Total | 81,350,000 | 131,296,100 | 2,187,700 | 7,127,600 | 55,160,300 | 23,065,800 |

The total amount "due to other banks," as per statement of Apr. 24, is $24,034,200

The deviations from last week's returns are as follows:

| | | | |
|---|---|---|---|
| Loans | Increase. $410,700 | Deposits | Decrease. 1,030,600 |
| Specie | Decrease. 247,600 | Circulation | Increase. 4,900 |
| L. Tender Notes | Decrease. 145,700 | | |

The following are the totals for a series of weeks past:

| Date. | Loans. | Specie. | Legal Tenders. | Deposits. | Circulation. |
|---|---|---|---|---|---|
| April 10 | 127,096,000 | 2,777,000 | 7,285,500 | 55,890,000 | 23,740,500 |
| April 17 | 130,885,100 | 2,445,300 | 7,271,800 | 56,210,000 | 23,160,400 |
| April 24 | 131,296,100 | 2,187,700 | 7,127,600 | 55,160,300 | 23,065,800 |

**Philadelphia Banks.**—The following is the average condition of the Philadelphia National Banks for the week preceding Monday, April 24, 1876:

| Banks. | Capital. | Loans. | Specie. | L. Tender. | Total net Deposits. | Circulation. |
|---|---|---|---|---|---|---|
| Philadelphia | $1,500,000 | $5,555,000 | $90,000 | $900,000 | $3,830,000 | $520,000 |
| North America | 1,000,000 | 4,625,000 | 48,000 | 1,322,000 | 8,677,000 | 797,000 |
| Farmers' and Mechanics' | 2,000,000 | 6,032,400 | 70,800 | 1,566,000 | 5,012,900 | 1,000,000 |
| Commercial | 810,000 | 2,451,000 | 5 001 | 216,000 | 1,431,000 | 622,000 |
| Mechanics' | 800,000 | 1,805,000 | 6,700 | 208,867 | 1,110,000 | 215,600 |
| Bank of N. Liberties | 500,000 | 2,881,000 | 6,600 | 588,000 | 2,477,000 | 444,000 |
| Southwark | 2 0 000 | 1,277,68 | 2,0.7 | 628,744 | 1,381,111 | 20 ,500 |
| Kensington | 250,000 | 1,015,160 | .... | 143,000 | 889,731 | 220 066 |
| Penn | 500,000 | 1,787,724 | 1,000 | 231,365 | 1,689,575 | 214,700 |
| Western | 400,000 | 2,07 ,847 | 34,407 | 472,281 | 2,051,219 | 213,300 |
| Manufacturers' | 1,000,000 | 2,842,000 | .... | 315,000 | 1,800,000 | 535,000 |
| Bank of Commerce | 250,0 0 | 1,737,044 | 1,423 | 185,882 | 557,000 | 2 0 585 |
| Girard | 1,000,000 | 4,181,000 | 61,000 | 793 000 | 3,786 000 | 595 000 |
| Tradesmen's | 200 000 | 1,436,000 | 7,000 | 812,000 | 1,080,000 | 181,000 |
| Consolidation | 500 000 | 1,137,199 | 10,200 | 181,545 | 852,634 | 2.0 000 |
| City | 600 000 | 1 691,0 1 | .... | 297,457 | 1,0 5,749 | 3 8,250 |
| Commonwealth | 200 000 | 811 000 | .... | 187,000 | 5 8,000 | 213,000 |
| Corn Exchange | 500,000 | 1,978,000 | 12,908 | 751,000 | 2,168,000 | 271,050 |
| Union | 100 000 | 1,638 000 | 9,000 | 319,000 | 1,580,000 | 90,000 |
| First | 1,000,000 | 4 7 7,000 | 17,000 | 1,119,000 | 4,1 8 000 | 790 000 |
| Third | 800 000 | 1,014,000 | .... | 295 000 | 919,000 | 261,000 |
| Sixth | 150,000 | 569,000 | .... | 84,000 | 421,000 | 135,000 |
| Seventh | 250,000 | 701,000 | .... | 118,000 | 496 000 | 228,500 |
| Eighth | 2 5 000 | 1,10 ,000 | .... | 2 6,000 | 1 60,000 | 246,000 |
| Central | 750 000 | 4,754,000 | 10,000 | 681,000 | 3,6 8,0 0 | 491,000 |
| Bank of Republic | 1,000,000 | 2,050,000 | .... | 410,000 | 928 0 0 | 620,000 |
| Security | 250 000 | 631,000 | .... | 197,000 | 410,000 | 178 000 |
| Centennial | 240 000 | 874,000 | .... | 49,000 | 177,000 | 45, 00 |
| Total | 16,625,000 | 60,894,518 | 403,465 | 12,043,925 | 47,045,772 | 10,965,801 |

The deviations from the returns of previous week are as follows:

| | | | |
|---|---|---|---|
| Capital | Inc. $30,000 | Legal-Tender Notes | Inc. $76,883 |
| Loans | Dec. 440,600 | Deposits | Inc. 535,534 |
| Specie | Dec. 59,730 | Circulation | Dec. 161,4.9 |

The following are the totals for a series of weeks past:

| Date. | Loans. | Specia. | Legal Tenders. | Deposits. | Circulat'n. |
|---|---|---|---|---|---|
| April 3 | 60,749,929 | 611 968 | 12,789,072 | 45,261,720 | 10,551,568 |
| April 10 | 60 699,457 | 589 9 4 | 12,187,6 5 | 44,.90,201 | 10,550,580 |
| April 17 | 61,3 5 8 8 | 463,195 | 12,24 ,512 | 46,0 0,184 | 10,5 7,220 |
| April 24 | 6 894,518 | 403,465 | 18 043,9 5 | 47 04 ,772 | 10,965,801 |

## QUOTATIONS IN BOSTON, PHILADELPHIA AND OTHER CITIES.

| SECURITIES. | Bid. | Ask. |
|---|---|---|
| **BOSTON.** | | |
| Maine 6s | 109¾ | 110 |
| New Hampshire, 6s | 109¾ | .... |
| Vermont 6s | .... | .... |
| Massachusetts 6s, Gold | .... | .... |
| do 5s, Gold | .... | .... |
| Boston 6s, Currency | 112 | 112½ |
| do 5s, gold | 111¾ | 112 |
| Chicago Sewerage 7s | .. | .... |
| do Municipal 7s | .... | .... |
| Portland 6s | .... | .... |
| Atch. & Topeka 1st m. 7s | 82¾ | 82¼ |
| do land gt. 7s | 76¾ | 77¾ |
| do 2d 7s | 47 | 48 |
| do land inc. 12s | 102¾ | 102¾ |
| Boston & Albany 7s | .... | 114¾ |
| Boston & Maine 7s | 110¾ | 111¾ |
| Burlington & Mo. Neb. 8s, 1894 | 101¾ | 102 |
| do do Neb. 8s, 1883 | 80 | 85 |
| Eastern Mass., 7s | .... | .... |
| Ind. Cin. & Laf. 7s, 1869 | .... | .... |
| do equipment 10s | .... | .... |
| do funded debt 7s | .... | .... |
| Ogdensburg & Lake Ch. 8s | .... | .... |
| Old Col. & Newport Bds, 7, '77 | .... | .... |
| Rutland, new 7s | 50 | .... |
| Verm't Cen., 1st M., cons., 7, '86 | .... | 16 |
| do 2d Mort., 7, 1891 | 4 | .... |
| Vermont & Can., new, 8s | .... | .... |
| Vermont & Canada stock | .... | .... |
| Vermont & Massachusetts | .... | .... |
| Worcester & Nashua | .... | .... |
| Vermont & Canada | 25¾ | .... |
| Vermont & Massachusetts | .... | .... |
| Worcester & Nashua | .... | .... |
| Boston & Albany stock | 187 | 187¼ |
| Boston & Lowell stock | 55 | .... |
| Boston & Maine | 100¾ | 101 |
| Boston & Providence | 146½ | .... |
| Burlington & Mo. in Nebraska | 40 | .... |
| Cheshire preferred | 45 | 50 |
| Chicago, Bur. & Quincy | 117½ | 118 |
| Cin., Sandusky & Clev. stock | 10¾ | 10¾ |
| Concord | .... | .... |
| Connecticut River | 135¾ | .... |
| Connecticut & Passumpsic, pf. | .... | 40 |
| Eastern (Mass.) | 12 | 12½ |
| Eastern (New Hampshire) | .... | .... |
| Fitchburg | 123 | .... |
| Manchester & Lawrence | .... | .... |
| Nashua & Lowell | 85 | .... |
| Northern of New Hampshire | .... | 75 |
| Norwich & Worcester | 123 | .... |
| Ogdens. & L. Champlain | 30 | 32 |
| do do pref. | 86 | 87 |
| Old Colony | 108 | .... |
| Port., Saco & Portsmouth | .... | 60 |
| Rutland common | 10¾ | 11¾ |
| do preferred | .... | .... |
| Sullivan | .... | .... |
| Worcester & Nashua | .... | .... |

| SECURITIES. | Bid. | Ask. |
|---|---|---|
| **PHILADELPHIA.** | | |
| STATE AND CITY BONDS. | | |
| Pennsylvania 5s, gold, int. var | .... | .... |
| do do cur. var | .... | .... |
| do do 6s, 10-15 1877-82 | 103¾ | 103¾ |
| do do 15-25. '82-92 | 113 | 114¾ |
| Philadelphia 6s, old, regist'd. | 104¾ | .... |
| do do new do | 103¾ | 103¾ |
| Allegheny County 5s, coupon | .... | .... |
| Pittsburg 6s, 1918 | .... | .... |
| do 5s, 1913 | .... | 86¾ |
| do 6s, gold, various | .... | .... |
| do 7s, Water Ln. various | 107 | 109 |
| do 7s, Street imp., '83-86 | 106 | 106¾ |
| New Jersey 6s, Exempts, var. | .... | .... |
| Camden County 6s, various | .... | .... |
| Camden City 6s do | .... | .... |
| do 7s, do | 105 | .... |
| Delaware 6s, do | .... | .... |
| Harrisburg City 6s, do | 94 | .... |
| RAILROAD STOCKS. | | |
| Camden & Atlantic | 51 | 52 |
| do do pref | 52¾ | 53 |
| Catawissa | 15 | 17 |
| do pref | 40¾ | 41¾ |
| do New pref | 40¾ | .... |
| Delaware & Bound Brook | .... | .... |
| East Pennsylvania | 40 | .... |
| Elmira & Williamsport | 28 | .... |
| Elmira & Williamsport pref. | 4 | 5 |
| Huntingdon & Broad Top | 9 | 10 |
| do do pref. | 51¾ | 52¾ |
| Lehigh Valley | .... | 51 |
| Little Schuylkill | .... | 53 |
| Minehill | 54 | 54¾ |
| Nesquehoning Valley | 100 | .... |
| Norristown | .... | 52¾ |
| North Pennsylvania | 51¾ | 55¾ |
| Pennsylvania | 54¾ | 55 |
| Philadelphia & Erie | 13¾ | 14 |
| Philadelphia & Reading | 44 | 45¾ |
| Philadelphia & Trenton | .... | .... |
| Phila., Wilming. & Baltimore | 135¾ | 136 |
| United N. J. Companies | .... | .... |
| West Chester consol. pref | .... | .... |
| West Jersey | .... | .... |
| CANAL STOCKS. | | |
| Delaware Division | 50 | .... |
| Lehigh Navigation | 46¾ | 47 |
| Morris | 54¾ | .... |
| do pref | 136 | 137 |
| Schuylkill Navigation | 6 | .... |
| do pref | 11¾ | 12¾ |
| RAILROAD BONDS. | | |
| Allegheny Val. 7 3-10s, 1896 | 101¾ | 101¾ |
| do 1s E. Ext., 1910 | 95 | 95 |
| do Inc. 7s end, '94 | 50 | 54 |
| Belvidere Delaware, 1st m. 6, '77 | 98 | 99¾ |
| do do 2d M. 6s, '85 | 95 | .... |
| do do 3d M. 6s, '87 | 102¾ | .... |
| Camden & Amboy. 6s, '83 | .... | .... |
| do do 6s, '89 | 115¾ | .... |
| do do mort. 6s, '89 | .... | .... |
| Cam. & Atlan. 1st m, 7s, g. 1903 | .... | 104 |
| do 2d do 7s, c. 1890 | .... | .... |
| Cam. & Burlington Co. 6s, '97 | 108 | .... |
| Catawissa, new 7s, 1900 | .... | .... |
| Cayuga Lake 1st m. g. 7s, 1901 | .... | .... |
| Connecting 6s 1900-1904 | 100 | .... |
| Dan., H. & Wilks, 1st m. 7s, '87 | .... | .... |
| Delaware mort. 6s, various | 101 | .... |
| East Penn. 1st mort. 7s, '8. | 102 | .... |
| El. & W'msport, 1st m, 7s, '80 | .... | 75 |
| do do 5s, perp | .... | .... |
| Harrisburg 1st mort. 6s, '83 | .... | 110 |
| H. & B. T. 1st mort. 7s, '90 | 101 | 106 |
| do 2d mort. 7s, '95 | 50 | 56 |
| do 3d m. cons. 7s, '85 | .... | .... |
| Ithaca & Athens g. 7s, '90 | 2 0 | 5 |
| Junction 1st mort. 6s, '82 | 105 | .... |
| do 2d do 1900 | .... | .... |
| Lehigh Valley, 6s, con., 1898 | 107¾ | .... |
| do do do reg., 1898 | 110 | 110¾ |
| do do do 7s, 1910 | 103¾ | 104¾ |
| do do con. m. 6s 1898 | 101 | 101¾ |
| Little Schuylkill, 1st M., 7, 1877 | 15¾ | 18 |
| Northern Pacific 7 3-10s, 1900 | 104 | .... |
| North Penn. 1st m, 6s, '85 | .... | 103 |
| do 2d m. 7s, '96 | 102¾ | 103 |
| do chattel M. 10s 1877 | 96 | 106¾ |
| do gen. M. 7s, coup., 1903 | 86 | 88 |
| Oil Cr'k & Ale. R., consols, '88 | .... | .... |
| Oil Creek 1st m. 7s, '82 | 103¾ | 109 |
| Penn & N. Y. C. & R. 7s, 96-1906 | 104 | 107 |
| Pennsylvania, 1st M., 6, 1880 | .... | 104½ |
| do gen. m. 6s 1910, coup | 105¾ | .... |
| do gen. m., 6s reg., 1910 | 105¾ | .... |
| do cons. m. 6s, reg., 1905 | .... | .... |
| Perkiomen 1st m. 6s, '91 | 100 | 100¾ |
| Phila. & Erie 1st m. 6s, '81 | 95 | 95¾ |
| do 2d m. 7s, '85 | .... | .... |
| Philadelphia & Reading 6s, '80 | .... | 107 |
| do do 7s, '93 | .... | .... |
| do deb. bonds, '93 | 106¾ | 108 |
| do g. m. 7s, c. 1911 | .... | 109 |
| do do reg. 1911 | 99¾ | 100 |
| do new conv. 7s, 1998 | .... | .... |
| do Coal & I. Co m. 7s, '92-'9 | .... | .... |
| Phila., Wilm. & Balt. 6s, 1884 | 88¾ | 84¾ |
| Pitts., Cin. & St. Louis 7s, '90 | .... | 102 |
| Shamokin V. & Potter. 7s, 1902 | .... | .... |
| Steubenville & Indiana 7s, '84 | .... | .... |
| Stony Creek, 1st m., 7s, 1907 | .... | .... |
| Sunbury & Erie 1st m. 7s, '77 | .... | .... |
| United N. J. Cos. m. 6s, 91 | .... | 101¾ |
| Warren & F. 1st m. 6s, '96 | 85 | 90 |
| West Chester cons. 7s, '91 | 105 | 107 |
| West Jersey 1st m. 6s, '96 | 102 | .... |
| do do 7s, 1897 | 105 | .... |
| Western Penn. RR. 6s, 1893 | .... | .... |
| do do 6s P b '96 | .... | .... |
| Wilm. & Read., 1st M., 7, 1900 | .... | .... |
| do do 2d Mort, 1902 | .... | .... |
| CANAL BONDS | | |
| Delaware Division 6s, '78 | 102¾ | 102¾ |
| Lehigh Navigation 6s, '91 | 104¾ | 104¾ |
| do RR. '97 | 100 | 100 |
| do deb. '77 | .... | .... |
| do conv., '82 | 103¾ | 104¾ |
| do conv., g. '84 | 103¾ | 104¾ |
| do gold, '97 | .... | .... |
| Morris, boat loan, rec., 1865 | .... | 76 |
| Pennsylvania 6s, 1910 | 90 | 93 |
| Schuylkill Nav. 1st m. 6s, '97 | .... | 80¾ |
| do 2d m., 6s, 1907 | 75 | 76 |
| do m. 6s, '95 | .... | .... |
| do 6s, imp., '90 | .... | .... |
| do 6s, boat & car, 1918 | .... | 94 |
| do 7s, boat & car, 1915 | .... | 92¾ |
| do scrip | 72 | 75 |

* In default of interest.

**BOSTON, PHILADELPHIA, Etc.—Continued.**

| SECURITIES. | Bid. | Ask. |
|---|---|---|
| **BALTIMORE.** | | |
| Maryland 6s, defence, J. & J. | 114 | 115 |
| do 6s, exempt, 1887 | 110 | .... |
| do 6s, 1890, quarterly | 103 | .... |
| do 5s, quarterly | 90 | .... |
| Baltimore 6s, 1881, quarterly | 103 | .... |
| do 6s, 1885, J. & J. | 109 | .... |
| do 6s, 1890, quarterly | 103½ | 109 |
| do 6s, Park, 1890, Q.—M. | 105½ | .... |
| do 8s, 1893, M. & S. | 108 | .... |
| do 6s, exempt, '93, M. & S | 110 | .... |
| do 6s, 1900, J. & J. | 108 | .... |
| do 6s, 1902, do | 109 | .... |
| Norfolk Water, 8s | .... | .... |
| RAILROAD STOCKS. Par. | | |
| Balt. & Ohio—Stock | 100 | 165 |
| do Wash. Branch | 100 | 160 |
| do Parkersburg Br. | 50 | .... |
| Northern Central | 50 | .... |
| Western Maryland | 50 | .... |
| Central Ohio | 50 | 39 40 |
| Pittsburgh & Connellsville | 50 | .... |
| RAILROAD BONDS. | | |
| Balt. & Ohio 6s, 1880, J. & J. | 103 | 104 |
| do 6s, 1885, A. & O. | 104 | 104¼ |
| N. W. Va., 3d M. (guar) '85, J. & J. | 100 | 104 |
| Pittsb. & Connellsv. 7s, '98, do | 104 | .... |
| Northern Central 6s, 1885, do | 100 | .... |
| do 6s, 1900, A. & O. | 100 | .... |
| do 6s, gold, 1900, J. & J. | 103 | 103¾ |
| Cen. Ohio 6s, 1st M., 1890, M. & S. | 100¾ | 100¾ |
| W. Md. 6s, 1st M., (gr) '90, J. & J. | 104¾ | .... |
| do 1st M., 1890, J. & J. | .... | 91 |
| do 2d M., (guar.) J. & J. | 104¾ | .... |
| do 2d M., (pref.) | 93 | .... |
| do 2d M. (gr. by W. & O.) J. & J. | 100 | .... |
| do 6s, 3d M., (guar.) J. & J. | 101¾ | .... |
| Mar. & Cin. 7s, F. & A., 1892 | 107¾ | 108 |
| do 2d, M. & N. | 98¾ | 99¾ |
| do 8s, 8d, J. & J. | 74¾ | 75¾ |
| Union P.R., 1st guar., J. & J. | 100 | .... |
| do Canton endorsed | 90 | 95 |
| MISCELLANEOUS. | | |
| Baltimore Gas, certificates | 104 | 110 |
| People's Gas | 25 | 25¼ |
| do Certificates | .... | .... |
| **WASHINGTON.** | | |
| *District of Columbia.* | | |
| Perm. Imp., 6s, g. J. & J., 1891 | 98¾ | 1 |
| do 7s, 1891 | 96 | 99 |
| Market Stock bonds, 7s, 1892 | 96 | 98 |
| Water Stock bonds 7s, 1901 | 96 | 98 |
| " " 7s, 1903 | 94 | 97 |
| *Washington.* | | |
| Ten year Bonds, 6s, 1878 | 94 | 96 |
| Fund. Loan (Cong.) 6 g. 1892 | 98 | 101 |
| Fund. Loan (Leg.), 6s, g. 1902 | 100 | 101 |
| Certs. of Stock (1868) 5s, at pleas | 70 | 75 |
| " " (1848) 6s, at pleas | 85 | 90 |
| Ches. & O. st'k ('47) 6s, at pleas. | 85 | 90 |
| *Georgetown.* | | |
| General stock, 8s, 1881 | 96 | 100 |
| do 6s, at pleasure | 85 | .... |
| County stock, 6s, do | 85 | .... |
| Market stock, 6s, do | 85 | .... |
| Board of Public Works— | | |
| Certs. Gen. Imp. 8s, 1874 | 80 | 82 |
| do 1875 | 80 | 83 |
| do 1876 | 80 | 82 |
| do 1877 | 80 | 82 |
| do 1878 | 80 | 82 |
| do Series. | 80 | 82 |
| Certificates, Sewer. 8s, 1873-77 | 35 | 40 |
| Water Certificates, 8s, 1877 | 100 | 102 |
| **CINCINNATI.** | | |
| Cincinnati 5s | 82¾ | 85 |
| do 6s | 97 | 100 |
| do 7s | 108 | 110 |
| do 7-30s | 110 | 115 |
| Cincinnati South'n RR. 7.30s | 105¾ | 106 |
| Ham. Co., Ohio 6 p.c. long bds. | 96 | 99 |
| do do 7 p.c., 1 to 5 yrs. | 102 | 106 |
| do do 1g bds, 7 & 7.30s | 106 | 106 |
| Cin. & Cov. Bridge stock, pref | 115 | 120 |
| do bonds, long. | 90 | 95 |
| Cin., Ham. & D., 1st M., 7, 80 | 103 | 105 |
| do do 2d M., 7, '85 | 100 | 102 |
| do do 3d M., 8, 77 | 100 | .... |
| Cin. Ham. & Ind. 1s guar | 85 | 96 |
| Cin. & Indiana, 1st M., 7 | 91 | 92 |
| do do 2d M., 7, 1877 | 73 | 73 |
| Colum., & Xenia, 1st M., 7, '90 | 102 | 105 |
| Dayton & Mich., 1st M., 7 81 | 102½ | 105 |
| do do 2d M., 7, '84 | 95 | 98 |
| do do 3d M., 7, '88 | 91 | 93 |
| do To'do dep. bds, 7, '81-'94 | 97 | 100 |
| Dayton & West., 1st M., 1881 | 100 | .... |
| do do 1st M., 1905 | 86 | 90 |
| do do 1st M., 6, 1905 | 77 | 80 |
| Ind., Cin. & Laf., 1st M., 7 | 73 | 78 |
| do (I. & C.) 1st M., 7, 1885 | 89 | 91 |
| Little Miami, 6, 1888 | 95 | 98 |
| Cin. Ham. & Dayton stock | 52½ | 55 |
| Columbus & Xenia stock | 101 | .... |
| Dayton & Michigan stock | 42 | 44 |
| do 8 p. c. st'k guar | 103 | 105 |
| Little Miami stock | 100 | 100¾ |
| **LOUISVILLE.** | | |
| Louisville 7s | 101¾ | 102 |
| Louisville 6s, '82 to '87 | 92¾ | 93¾ |
| do 6s, '97 to '98 | 92¾ | 93¾ |
| do Water 6s, '87 to '89 | 92¾ | 93¾ |
| do Water Stock 6s, '97 | 92¾ | 93¾ |
| do Wharf 6s | 92¾ | 93¾ |
| do special tax 6s of '89 | 92¾ | 93¾ |
| Jeff., Mad. & I., 1st M. (J. & M) 7, '82 | 72¾ | 73¾ |
| do do 2d M., 7 | 91 | 91¾ |
| do do 1st M., 7, 1906 | 79¾ | 80¾ |
| Louis. C. & Lex., 1st M., 7, '97 | 92 | 93 |
| Louis. & Fr'k., 1st M., 6, '70-'78 | 92 | 93¾ |
| do Louisv. Loan, 6, '81 | 95 | 96 |
| L. & Nash. 1st M. (m. s.) 7, '77 | 92 | 93 |
| do Lou. Loan (m. s.) 6, '86-'87 | 93 | 93 |
| do do (Leb. Br.) 6, '86 | 93¾ | 94¾ |
| do 1st M. (Leb. br. ex) 7, '80-'85 | 98 | 95¾ |
| do Lou. L'n (Leb. br. ex) 6, '93 | 92¾ | 93¾ |
| do Consol. 1st M., 7, 1898 | .... | 8 |
| Jefferson., Mad. & Ind | 7 | 8 |
| Louisv., Cin. & Lex., pref | 4 | 6 |
| do do common | 29½ | 30¾ |
| Louisville & Nashville | .... | .... |
| **ST. LOUIS.** | | |
| St Louis 6s, Long Bonds | 101¾ | 102¾ |
| do Water 6s gold | 106¾ | 107¾ |
| do do do (new) | 106 | .... |
| do Bridge Approach g. 6s | 106 | .... |
| do Renewal gold 6s | 106 | .... |
| do Sewer g. 6s (due '91-2-3) | 106 | .... |
| St Louis Co. new Park g. 6s | 106 | .... |
| do c'y, 7s | 104 | .... |
| At & Pacific guar. land grants | 25 | 30 |
| do 2d M. | .... | 20 |

* And interest.

# GENERAL QUOTATIONS OF STOCKS AND BONDS IN NEW YORK.

*U. S. Bonds and active Railroad Stocks are quoted on a previous page. Prices represent the per cent value, whatever the par may be.*

| SECURITIES. | Bid. | Ask. |
|---|---|---|
| **State Bonds.** | | |
| Alabama 5s, 1883 | 33 | .... |
| do 5s, 1886 | 33 | .... |
| do 8s, 1886 | 33 | .... |
| do 8s, 1888 | 33 | .... |
| do 8s, M. & E. RR. | .... | .... |
| do 8s, Ala. & Ch. R. | .... | .... |
| do 8s of 1892 | .... | .... |
| do 8s of 1893 | .... | .... |
| Arkansas— | | |
| 6s, funded | 34 | 37 |
| 7s, L. R. & Ft. S. 1s | 11 | .... |
| 7s, Memphis & L. R. | 11 | .... |
| 7s, L. R. P. B. & N. O. | 11 | 12 |
| 7s, Miss. O. & R. R. | 11 | 12 |
| 7s, Ark. Cent. RR. | 11 | 12 |
| Connecticut 6s | 110 | 106 |
| Georgia 6s | .... | .... |
| do 7s, new bonds | .... | .... |
| do 7s, endorsed | .... | .... |
| do 7s, gold bonds | .... | .... |
| Indiana 6s | .... | .... |
| Illinois 6s, coupon, 1877 | 103½ | .... |
| do do 1879 | 103½ | 107 |
| do War loan | 103 | .... |
| Kentucky 6s | 103 | .... |
| Louisiana 6s | 45 | .... |
| do 6s, new | 45 | .... |
| do 6s, floating debt | 45 | .... |
| do 7s, Penitentiary | 45 | .... |
| do 6s, levee | 45 | .... |
| do 8s, do | 42 | .... |
| do 8s, do 1875 | 45 | .... |
| do 8s, of 1910 | .... | .... |
| Michigan 6s, 1878-79 | 103 | .... |
| do 6s, 1883 | 107 | .... |
| do 7s, 1890 | 112 | .... |
| Missouri 6s, due 1876 | 101¾ | .... |
| do do 1877 | 102 | .... |
| do do 1878 | 102½ | .... |
| Long bonds, due '92-'90 | 104½ | 105¼ |
| Funding, due 1894-5 | .... | .... |
| Asylum or Un., due 1892 | .... | .... |
| Han. & St. Jos., due 1876 | 101¾ | .... |
| do do 1886 | 103½ | .... |
| do do 1887 | 103½ | .... |
| New York State— | | |
| Bounty Loan, reg | 104½ | .... |
| do coup | 104½ | .... |
| 6s, Canal Loan, 1877 | .... | .... |
| 6s, do 1878 | .... | .... |
| 6s, gold, reg. 1887 | .... | .... |
| 6s, do coup. 1887 | .... | .... |
| 6s, do loan. 1888 | .... | .... |
| 6s, do do 1891 | .... | .... |
| 6s, do do 1892 | .... | .... |
| 6s, do do 1893 | .... | .... |
| 5s, do do 1876 | .... | .... |
| North Carolina— | | |
| 6s, old, J. & J | 15 | .... |
| do A. & O | 15 | 16 |
| N. C. RR. J. & J | 50 | .... |
| do A. & O | 50 | .... |
| do coup. off, J. & J | 45 | .... |
| do do off, A. & O | 45 | .... |
| Funding act, 1866 | 11 | .... |
| do 1868 | 7½ | 12 |
| New bonds, J. & J | 7 | .... |
| do A. & O | 7 | .... |
| Special tax, Class 1 | 2½ | 4 |
| do Class 2 | .... | 8 |
| do Class 3 | .... | 3 |
| Ohio 6s, 1881 | 107 | 109½ |
| do 6s, 1886 | 111 | .... |
| Rhode Island 6s | .... | .... |
| South Carolina— | | |
| 6s | 34 | .... |
| Jan. & July | 33 | .... |
| April & Oct | 33 | .... |
| Funding act, 1864 | 33 | .... |
| Land C., 1869, J. & J | 33 | .... |
| Land C., 1869, A. & O | 33 | .... |
| 7s of 1888 | 33 | .... |
| Non-fundable bonds | .... | 4 |
| Tennessee 6s, old | 42½ | .... |
| do 6s, new | 40½ | 41¼ |
| do 6s, new series | 40⅝ | 41⅜ |
| Texas 10s of 1876 | .... | .... |
| Virginia— | | |
| 6s, old | 32½ | .... |
| 6s, new bonds, 1866 | .... | .... |
| 6s, do 1867 | .... | .... |
| 6s, consol. bonds | 73½ | .... |
| 6s, ex mstured coup. | 66¾ | 68 |
| 6s, consol., 2d series | .... | 45 |
| 6s, deferred bonds | 8⅞ | 9½ |
| District of Columbia 3.65s | 68¾ | 69 |
| **Railroad Stocks.** | | |
| *(Active prel'nsly quot'd.)* | | |
| Albany & Susquehanna | 106 | .... |
| Central Pacific | 100 | 101 |
| Chicago & Alton | 98 | 100 |
| do pref | 103 | .... |
| Chic. Bur. & Quincy | 117 | 117¾ |
| Cleve. Col. Cin. & I | 50 | .... |
| Cleve. & Pittsburg, guar | 93¾ | 94¼ |
| Dubuque & Sioux City | .... | 65¾ |
| Erie pref | .... | .... |
| Indianap. Cin. & Laf | .... | .... |
| Joliet & Chicago | .... | .... |
| Long Island | .... | .... |
| Morris & Essex | 102 | .... |
| Missouri Kansas & Texas | .... | .... |
| New Jersey Southern | 1 | 1¼ |
| N. Y. New Haven & Hart | .... | 157 |
| Ohio & Missis'ppi, pref | 101¾ | 102½ |
| Pitts. Ft. W. & Ch., guar | .... | .... |
| do do special | .... | .... |
| Rensselaer & Saratoga | 118 | 120 |
| Rome Watertown & Og | .... | 51 |
| St. Louis Alton & T. H | .... | .... |
| do do pref | .... | 20 |
| Belleville & So. Ill., pref | 18 | 20 |
| Terre Haute & Ind'polis | .... | .... |
| Toledo Peoria & Warsaw | .... | .... |
| Toledo Wab. & W., pref | .... | .... |
| Warren | 100 | 104 |
| **Miscel'ous Stocks.** | | |
| Am. District Telegraph | .... | .... |
| Canton Co., Baltimore | .... | 40 |
| Cent. N. J. Land & Im. Co | .... | .... |
| Delaware & Hudson Can'l | 114 | 115 |
| American Coal | .... | 50 |
| Consolidat'n Coal of Md | 40½ | .... |
| Mariposa L. & M. Co | 7 | 10 |
| do do pref | 7 | .... |
| Cumberland Coal & Iron | .... | .... |
| Maryland Coal | .... | .... |
| Pennsylvania Coal | 15 | .... |
| Spring Mountain Coal | .... | 65 |
| **Railroad Bonds.** | | |
| *(Stock Exchange Prices)* | | |
| Albany & Susq., 1st bonds | 110 | 118 |
| do 2d do | 106¾ | 107½ |
| do 3d do | 102 | .... |
| Bost. Hartf. & E., 1st mort. | .... | .... |
| Boston Hartf. & Erie, guar | .... | 27 |
| Bur. C. Rapids & Minn., 1st 7s, g | 41 | 44 |
| Chesapeake & Ohio 6s, 1st m. | 32 | 35 |
| do ex coup | .... | .... |
| Chicago & Alton sinking fund | .... | .... |
| do 1st mort | .... | 118 |
| do income | .... | 105 |
| Joliet & Chicago, 1st mort | .... | .... |
| Louisiana & Mo., 1st m., guar | .... | 92 |
| St. Louis Jack. & Chic., 1st m. | 101 | 102 |
| Chic. Bur. & Q. 8 p. c., 1st m., | 114½ | .... |
| do do consol. m. 7s | .... | .... |
| Chicago, Rk. Island & Pacific | 110 | 111 |
| do S. F. Inc. 6s, '95 | 98 | .... |
| Central of N. J., 1st m., new | 110¾ | 112 |
| do do 1st consol | .... | 108 |
| do do con. conv | 106 | 108 |
| Lehigh & Wilkes B. con. guar | 95 | 96 |
| Am. Dock & Improve. bonds | 99 | 101 |
| Ch. Mil. & St. P. 1st m. 8s, P.D. | .... | 116 |
| do do 2d m. 7-10, do | .... | 98 |
| do do 7s, gold, P. D. | .... | 100¾ |
| do do 1st 7s £ do | .... | .... |
| do do 1st m., La C. D. | 100¾ | 101½ |
| do do 1st m., I. & M. D. | .... | .... |
| do do 1st m., I. & D | .... | 93 |
| do do 1st m., H. & D. | .... | .... |
| do do 1st m., C. & M. | .... | 99 |
| do do 1st m., consol. | 88 | 88½ |
| do do 2d m. do | .... | 90 |
| Chic. & N. Western sink. fund | 106¾ | .... |
| do do int. bonds | 105¾ | .... |
| do do consol. bds | 103¾ | 103¾ |
| do do ext'n bds | 95 | .... |
| do do 1st mort | 103¾ | 104½ |
| do do cp. gld. bds | 91½ | .... |
| do do reg. do | 91 | .... |
| Iowa Midland, 1st mort. 8s | .... | .... |
| Galena & Chicago Extended | .... | 106 |
| Peninsula 1st mort., conv | .... | .... |
| Chic. & Milwaukee, 1st mort | 101 | .... |
| Winona & St. Peters, 1st m | .... | .... |
| do 2d mort | .... | 99¾ |
| C. C. C. & Ind'e 1st m. 7s, S. F. | .... | 112 |
| do consol. m. bonds | .... | .... |
| Del. Lack. & Western, 2d m | 106 | .... |
| do do 7s, conv | .... | 120 |
| Morris & Essex, 1st. m | 110 | .... |
| do 2d mort | .... | .... |
| do bonds, 1900 | .... | .... |
| do construction | 106 | 106 |
| do 7s, of 1871 | 106 | 108 |
| do con. guar. | 110 | .... |
| Erie, 1st mort., extended | .... | .... |
| do do endorsed | 101¾ | 102¼ |
| do 2d mort., 7s, 1879 | 101 | 102¼ |
| do 3d do 7s, 1883 | .... | 101¼ |
| do 4th do 7s, 1880 | .... | 103½ |
| do 5th do 7s, 1888 | .... | .... |
| do 7s, cons., mort., gold bds | 107¾ | 108 |
| do Long Dock bonds | 90 | .... |
| Buff. N. Y. & E., 1st. m., 1877 | .... | .... |
| do do large bds | 110 | .... |
| Han. & St. Jo., land grants | 77 | 77½ |
| do do 8s, conv. mort. | .... | .... |
| Illinois Central— | | |
| Dubuque & Sioux City, 1st m | .... | .... |
| do do 2d div | .... | 108 |
| Cedar F. & Minn., 1st mort | 86 | 86½ |
| Indianap. Bl. & W., 1st mort | .... | .... |
| do do 2d mort | .... | .... |
| Lake Shore— | | |
| Mich. So. 7 p. c. 2d mort | 104 | .... |
| Mich S. & N. Ind., S. F., 7 p.c. | 100 | 100¾ |
| Cleve. & Tol. sinking fund | 107½ | .... |
| do new bonds | 102 | .... |
| Cleve. P'ville & Ash., old bds | .... | .... |
| do do new bds | 103¾ | .... |
| Detroit Monroe & Tol. bonds | 101½ | 102 |
| Buffalo & Erie, new bonds | .... | 104½ |
| Buffalo & State Line 7s | 103 | .... |
| Kalamazoo & W. Pigeon, 1st | 88 | .... |
| Lake Shore Div. bonds | .... | 105 |
| do Cons. coup., 1st | 106 | 108 |
| do Cons. reg., 1st | 104½ | .... |
| do Cons. coup., 2d | .... | 104 |
| do Cons. reg., 2d | .... | 103 |
| Marietta & Cin. 1st mort | .... | .... |
| Mich. Cent., consol. 7s, 1902 | 103½ | .... |
| do 1st m. 8s, 882, s. f. | 110 | .... |
| do equipment bonds | .... | .... |
| New Jersey Southern 1st m. 7s | 23 | 25 |
| do do consol. 7s | .... | .... |
| N. Y. Central 6s, 1883 | 106 | .... |
| do 6s, 1887 | 105¾ | 106 |
| do 6s, real estate | 103 | .... |
| do 6s, subscription | 103 | .... |
| do 7s, 1876 | 101¾ | .... |
| do 7s, conv., 1876 | .... | .... |
| do & Hudson, 1st m., coup | .... | .... |
| do do 1st m., reg | .... | .... |
| Hudson R. 7s, 2d m., s. f., 1885 | 112 | .... |
| Harlem, 1st mort. 7s, coup | .... | 121 |
| do do 7s, reg | .... | 121 |
| North Missouri, 1st mort | 94¾ | 95¼ |
| Ohio & Miss., consol. sink. fd | .... | 100 |
| do consolidated | .... | 99½ |
| do 2d do | 69 | 70 |
| do 1st Spring. div | .... | .... |
| Pacific Railroads— | | |
| Central Pacific gold bonds | 106¾ | 106¾ |
| do San Joaquin branch | .... | .... |
| do Cal. & Oregon 1st | .... | 92 |
| do State Aid bonds | .... | .... |
| do Land Grant bonds | .... | .... |
| Western Pacific bonds | 98 | 100 |
| Union Pacific, 1st mort. b'ds | 104¾ | 104¾ |
| do Land grants, 7s | 100 | 100½ |
| do Sinking fund | 91½ | .... |
| Atlantic & Pacific land gr. m | .... | .... |
| South Pac. RR. bds. of Mo | .... | .... |
| Pacific R. of Mo., 1st mort | 90 | 91 |
| do 1st Caron't B | .... | .... |
| do 2d mort | 76 | 77 |
| Penn. RR— | | |
| Pitts. Ft. W. & Chic., 1st m | 118 | 119 |
| do do 2d m | 109¾ | 110¾ |
| do do 3d m | .... | .... |
| Cleve. & Pitts., consol., s. f. | .... | 110 |
| do 4th mort | 103⅞ | 104¾ |
| Col. Chic. & Ind. C., 1st mort | 46 | 47¾ |
| do do 2d mort | 15 | 16 |
| Rome Watert'n & Og., con. 1st | .... | 93 |
| St. L. & Iron Mountain, 1st m | .... | 100 |
| do do 2d m | .... | 78 |
| St. L. Alton & T. H.— | | |
| Alton & T. H., 1st mort | 100 | 106 |
| do 2d mort., pref | 91½ | 92 |
| do 2d mort. inc'me | .... | 73 |
| Belleville & S. Ill. R. 1st m. 8s | .... | .... |
| Tol. Peoria & Warsaw, E. D. | 80 | .... |
| do do W. D. | .... | 80 |
| do do Bur. Div. | .... | .... |
| do do 2d mort. | .... | .... |
| do do consol. 7s | .... | .... |
| Tol. Wab. & Western— | | |
| Tol. & Wabash, 1st m. extend | 89¼ | 90 |
| Tol. & Wab., 1st m. St. L. div | 67 | 71 |
| do 2d mort | 63 | .... |
| do equip't bonds | .... | 12 |
| do con. convert | 35¼ | 44 |
| Hannibal & Naples, 1st mort | .... | .... |
| Great Western, 1st m., 1893 | 88¾ | 90 |
| do 2d mort., 1893 | 63 | 64 |
| Quincy & Toledo, 1st m., '90 | .... | .... |
| Illinois & So. Iowa, 1st mort | 67 | .... |
| Lafayette Bl'n & Miss., 1st m | .... | .... |
| Han. & Cent. Missouri, 1st m | .... | .... |
| Pekin Line'n & Dec't'r, 1st m | .... | .... |
| Boston & N. Y. Air Line, 1st m | 99½ | 102 |
| Cin. Lafayette & Chic., 1st m | .... | .... |
| Del. & Hudson Canal, 1st m., '91 | 110 | .... |
| do do 1884 | .... | .... |
| do do 187 | .... | .... |
| do do coup. 7s, 1894 | .... | .... |
| do do reg. 7, 1894 | .... | .... |
| Long Island RR., 1st mort | .... | .... |
| South Side, L. I., 1st m. bonds | .... | .... |
| do sink. fund | .... | .... |
| Western Union Tel., 1900, coup | 102½ | .... |
| do do reg | .... | .... |
| **Miscellaneous List.** | | |
| *(Brokers' Quotations)* | | |
| CITIES. | | |
| Albany, N. Y., 6s | 105 | 107 |
| Buffalo Water and Park | 109 | 112 |
| Chicago 8s, long dates | 100 | .... |
| do 7s, sewerage | 105¾ | 106 |
| do 7s, water | 105¾ | 106 |
| do 7s, river improvement | 105¾ | 106 |
| do 7s, various | 104 | .... |
| Cleveland 7s | 107 | 108¼ |
| Detroit Water Works 7s | 111 | 112 |
| Elizabeth City, due '85 | 99½ | 100 |
| do due '85 | 99½ | 100 |
| Hartford 6s | 104 | 106½ |
| Indianapolis 7.30s | 103 | .... |
| Long Island City | .... | 100 |
| Newark City 7s | 109 | 110 |
| do Water 7s | 112 | 113 |
| Oswego | 104 | 105 |
| Poughkeepsie Water | 105 | 106 |
| Rochester City Water bds., '93 | 109 | 111 |
| Toledo 7.30s | 102 | 103 |
| Yonkers Water, due 1903 | 105 | 106 |
| RAILROADS. | | |
| Atchison & P. Peak, 6s, gold | 28 | 35 |
| Atlantic & Pacific L. G. 7s, gld | 25 | 30 |
| Atchison & Nebraska, 8 p. c | 20 | 30 |
| Bur. & Mo. Riv., land m. 7s | 105 | .... |
| do 2d S., do 7s | 108 | .... |
| do 3d S., do 8s | 108 | .... |
| do 4th S., do 8s | 108 | .... |
| do 5th S., do 8s | 108 | .... |
| do 6th S., do 8s | 109 | .... |
| Bur. C. R. & M. (M. div.) g. 7s | 20 | 25 |
| Cairo & Fulton, 1st 7s, gold | 77 | 80 |
| California Pac. RR., 7s, gold | 87 | 90 |
| do 6s, 2d m. g. | 70 | 75 |
| Canada Southern, 1st m | 60 | 62 |
| do with 1st certifs | .... | .... |
| Central Pacific, 7s, gold, conv. | 106¼ | 108¼ |
| Central of Iowa 1st m. 7s, gold | 37 | 39 |
| do do 2d m., 7s, gold | .... | .... |
| Keokuk & St. Paul 8s | 104 | .... |
| Carthage & Bur. 8s | 104 | .... |
| Dixon Peoria & Han. 8s | 104 | .... |
| O. O. & Fox R. Valley 8s | 104 | .... |
| Quincy & Warsaw 8s | 104 | .... |
| Illinois Grand Trunk | 104 | .... |
| Chic. Dub. & Minn. 8s | .... | 27 |
| Peoria & Hannibal R. 8s | 104 | .... |
| Chicago & Iowa R. 8s | 89 | 92 |
| American Central 8s | 104 | .... |
| Chic. & S'thwestern 7s, guar | 88 | .... |
| Chesapeake & O. 2d m., gold 7s | 10 | 15 |
| Chicago Clinton & Dub. 8s | .... | 27 |
| Chic. & Can. South 1st m. g. 7s | 30 | 35 |
| Ch. D. & V., I. div., 1st m. g. 7s | 47 | 49 |
| Chic. Danv. & Vincen's 7s, gld | 21 | 23 |
| Col. & Hock V. 1st 7s, 30 years | 95 | .... |
| do 1st 7s, 10 years | 94 | 97 |
| do 2d 7s, 20 years | .... | 90 |
| Connecticut Valley 7s | 92 | 94 |
| Connecticut Western 1st 7s | 70 | 80 |
| Chicago & Mich. Lake Shore | .... | 35 |
| Dan. Urb. Bl. & P. 1st m. 7s, g. | 42 | 44 |
| Des Moines & Ft. Dodge 1st 7s | .... | .... |
| Det. Hillsdale & In. RR. 8s | .... | 30 |
| Detroit & Bay City 8s, guar | 40 | .... |
| Detroit Eel River & Ill. 8s | 60 | 70 |
| Det. Lans. & Lake M. 1st m. 8s | 20 | 35 |
| do 2d m. 8s | .... | .... |
| Dutchess & Columbia 7s | .... | 35 |
| Denver Pacific 7s, gold | 80 | 85 |
| Denver & Rio Grande 7s, gold | 65 | 70 |
| Evansville & Crawfordav. 7s | 95 | 100 |
| Erie & Pittsburgh 1st 7s | 85 | .... |
| do 2d 7s | 75 | .... |
| do 7s, equip | .... | 88 |
| Evansville Hen. & Nashv. 7s | 35 | 45 |
| Evansville, T. H. & Chic. 7s, g. | 75 | 84 |
| Flint Pere M. 7s, Land grant | .... | 95 |
| Fort W., Jackson & Sag. 8s | 69 | 71 |
| Grand R. & Ind. 1st 7s, guar | 101 | 107 |
| do 1st L. G. 7s | 85 | .... |
| do 1st ex L. G. 7s | .... | 57 |
| Grand River Valley 8s | .... | .... |
| Hous. & Texas C. 1st 7s, gold | 91 | 93 |
| do consol. bds | 70 | 72 |
| Indianap. & Vincen. 1st 7s, gr. | 76 | .... |
| Iowa Falls & Sioux C. 1st 7s | 90 | 95 |
| Indianapolis & St. Louis 7s | 75 | 82½ |
| Houston & Gt. North. 1st 7s, g. | 67 | 70 |
| International (Texas) 1st g | 64 | 50 |
| Int. R. & O. N. conv. 8s | .... | .... |
| Jackson Lansing & Sag. 8s | 60 | .... |
| Kansas Pac. 7s extension, gold | 70 | 73 |
| do 7s, land grant, gld | 79 | 82 |
| do 7s, do new, gld | 56 | 61 |
| do 6s, gld, June & Dec | 68 | 70 |
| do 6s, do Feb. & Aug | 70 | 73 |
| do 7s, 3.6, land grant | 100 | .... |
| do 7s, Leaven. br'nch | 60 | .... |
| do Incomes, No. 1 | 12 | 14 |
| do do No. 16 | 12 | 13 |
| do Stock | 10 | 11 |
| Kalamazoo & South H. 8s, gr. | 90 | 100 |
| Kal. Alleghan. & G. R. 8s, gr. | 92 | 96 |
| Kansas City & Cameron 10s | 92 | 100 |
| Kan. C. St. Jo. and C. B. 8s of '85 | .. | 50 |
| do do 8s of '98 | .... | .... |
| Keokuk & Des Moines 1st 7s | 85 | 90 |
| do funded int. 8s | 92½ | 95 |
| do pref. stock | 30 | 35 |
| L. Ont. Shore RR. 1st m. g. 7s | .... | 60 |
| Lake Sup. & Miss. 1st 7s, gold | 20 | 23 |
| Leav. Atch. & N. W. 7s, guar | 80 | .... |
| Leav. Law. & Gal. 1st m., 10s | 19 | 25 |
| Logans. Craw. & S. W. 8s, gld. | 10 | 12 |
| Michigan Air Line 8s | 90 | 95 |
| Monticello & P. Jervis 7s, gld. | .... | 40 |
| Montclair 1st 7s, gold | 8 | .... |
| Mo. Kansas & Texas 7s, gold | 61¼ | 62¼ |
| Mo. R. Ft. S. & Gulf 1st m. 10s | 54 | 55 |
| do do 2d m. 10s | .... | 15 |
| N. Haven Middlet'n & W. 7s | 25 | 30 |
| N. J. Midland 1st 7s, gold | 37 | 39 |
| do 2d 7s | 6 | 10 |
| New Jersey & N. Y. 7s, gold | 16 | 99¼ |
| N. Y. & Osw. Mid. 1st 7s, gold | 16 | 17¾ |
| do 2d 7s, conv | 3 | 5 |
| North. Pac. 1st m. gld. 7 3-10s | 14¼ | 16 |
| Omaha & Southwestern RR. 8s | 89 | .... |
| Oswego & Rome 7s, guar | 90 | 100 |
| Peoria Pekin & J. 1st mort | 70 | 75 |
| Peoria & Rock I. 7s, gold | 58 | 60 |
| Port Huron & L. M. 7s, g. end. | 13 | 18 |
| Pullman Palace Car Co. stock | 84 | 85 |
| do bds., 8s, 4th series | .... | .... |
| Rockf. R. I. & St. L. 1st 7s, gld | 12¼ | 17½ |
| Rondout & Oswego 7s, gold | 40 | .... |
| Sioux City & Pacific 6s | 55 | .... |
| Southern Minn. construc. 6s | 55 | .... |
| do 7s | 71 | 75 |
| St. Jo. & C. Bl. 1st mort. 10s | .... | 87½ |
| do do 8 p. c. | .... | .... |
| Sandusky Mans. & Newark 7s | 99 | 101 |
| St. Louis Vandalia & T. H. 1st | 97 | 100 |
| do 2d, guar | 78 | .... |
| St. L. & So'eastern 1st 7s, gold | .... | 40 |
| St. L. & I. Mt. (Ark. Br.) 7s, g. | 74 | .... |
| Southern Central of N. Y. 7s | 80 | .... |
| Union & Logansport 7s | .... | 70 |
| Union Pacific, So. branch, 6s, g | 60 | .... |
| Walkill Valley 1st 7s, gold | .... | 70 |
| West Wisconsin 7s, gold | 53 | 57 |
| Wisconsin Valley 8s | .... | 70 |
| **Southern Securities.** | | |
| *(Brokers' Quotations.)* | | |
| STATES. | | |
| Louisiana new consol. 7s | 66 | 68 |
| South Carolina new consol. 6s | 51 | 56 |
| Texas State 6s, 1892 (flat) | 90 | 95 |
| do 7s, gold " | 100 | 110 |
| do 10s of 1881 " | 103 | 105 |
| do 10s, pension " | 107 | 110 |
| CITIES. | | |
| Atlanta, Ga., 7s | 75 | 80 |
| do 8s | 83 | 86 |
| Augusta, Ga., 7s, bonds | 85 | 88 |
| Charleston stock 6s | 53 | 57 |
| Charleston, S. C., 7s, F. L. bds. | 67 | 72 |
| Columbia, S. C., 6s | .... | 62 |
| Columbus, Ga., 7s, bonds | 75 | 80 |
| Lynchburg 6s | 80 | 90 |
| Macon 7s, bonds | 80 | 85 |
| Memphis old bonds, 6s | 40 | 50 |
| do new bonds, 6s | 37 | 45 |
| do end., M. & C. RR. | 39 | 46 |
| Mobile 8s (coupe. on) | 30 | 40 |
| do 8s (coupe. on) | 30 | 40 |
| Montgomery 8s | 10 | 30 |
| Nashville 6s, old | 70 | 80 |
| do 6s, new | 70 | 80 |
| New Orleans 6s | 35 | 40 |
| do consol. 6s | 41 | 47 |
| do bonds, 7s | 35 | 40 |
| do gld. 7s, quarterly | 34 | 38 |
| do 10s | 33 | 38 |
| do to railroads, 6s | 35 | 37 |
| Norfolk 6s | 75 | 80 |
| Petersburg 6s | 85 | 90 |
| Richmond 6s | 94 | 97 |
| Savannah 7s, old | 83 | 85 |
| do 7s, new | 83 | 86 |
| Wilmington, N. C., 6s, gold | .... | 75 |
| do 8s, gold | .... | 80 |
| RAILROADS. | | |
| Ala. & Chatt. 1st m. 8s, end | 10 | 15 |
| Ala. & Tenn. Riv. 1st mort 7s | .... | 62 |
| do 2d mort. 7s | .... | 42 |
| Atlantic & Gulf, consol | 70 | 75 |
| do end. Savan'h | 75 | 80 |
| do stock | 1 | 10 |
| do do guar | .... | 90 |
| Carolina Central 1st m. 6s, g | .... | 50 |
| Central Georgia consol. m. 7s | 95 | 97 |
| do stock | 38 | 42 |
| Charlotte Col. & A. 1st M. 7s | 70 | 80 |
| do do stock | 12 | 15 |
| Charleston & Savannah 6s, end | 20 | 40 |
| Savannah & Char. 1st M. 7s | 25 | .... |
| Cheraw & Darlington 7s | .... | 90 |
| East Tenn. & Georgia 6s | 75 | 80 |
| East Tenn. & Va. 6s, end. Tenn | 75 | 80 |
| E. Tenn. Va. & Ga. 1st m. 7s | 89 | 91 |
| do do stock | 50 | 60 |
| Georgia RR. 7s | 95 | 100 |
| do stock | 70 | 80 |
| Greenville & Col. 7s, guar | 52 | 55 |
| do 7s, certif | 51 | 53 |
| Macon & Brunswick end. 7s | 110 | 112 |
| Macon & Augusta bonds | 85 | 90 |
| do do endorsed | 85 | 90 |
| do do stock | .... | 15 |
| Memphis & Charleston 1st 7s | 77 | 82 |
| do do 2d 7s | 50 | 55 |
| do do stock | 5 | 12 |
| Memphis & Little Rock 1st m | 65 | 70 |
| Mississippi Central 1st m 7s | 90 | 90 |
| do do 2d m. 8s | 80 | 90 |
| Mississippi & Tenn. 1st m. 8s | 80 | 90 |
| do do consol. 8s | 80 | 84 |
| Montgomery & West P. 1st 8s | 90 | 95 |
| do do income | .... | 50 |
| Mont. & Eufaula 1st 8s, g., end | 25 | 32 |
| Mobile & Ohio sterling | 40 | 43 |
| do do ex certif. | 40 | 43 |
| do 8s, interest | 25 | 30 |
| do 2d mort. 8s | 10 | 15 |
| do stock | .... | .... |
| N. Orleans & Jacks. 1st m | 90 | 96 |
| do certif's 8s | 68 | 75 |
| Nashville & Chattanooga 6s | 80 | 90 |
| Norfolk & Petersburg 1st m. 8s | .... | 93 |
| do 7s | .... | 88 |
| do 2d m. 8s | .... | 82 |
| Northeastern, S. C., 1st m. 8s | 90 | 95 |
| do 2d m. 8s | .... | 85 |
| Orange & Alexandria, 1sts, 6s | 85 | 90 |
| do 2ds, 6s | 70 | .... |
| do 3ds, 8s | .... | 91 |
| do 4ths, 8s | 55 | 65 |
| Richm'd & Petersb'g 1st m. 7s | .... | 90 |
| Rich. Fre'ksb'g & Poto. 6s | 80 | 100 |
| do do conv. 7s | 80 | 100 |
| Rich. & Danv. 1st consol. 6s | 72 | 74 |
| Southwest RR., Ga., 1st m | 90 | 100 |
| S. Carolina RR. 1st m. 7s, new | 89 | 92 |
| do 6s | 51 | 56 |
| do 7s | 50 | 55 |
| do stock | 6 | 8 |
| West Alabama 8s, guar | 90 | 95 |
| **PAST DUE COUPONS.** | | |
| Tennessee State coupons | 42 | 47 |
| South Carolina consol | 90 | 95 |
| Virginia coupons | 35 | 40 |
| do consol. coup | 87 | 89 |
| Memphis City Coupons | 40 | 50 |

# NEW YORK LOCAL SECURITIES.

## Bank Stock List.

| Companies. Marked thus (*) are not National. | Capital. Par | Capital. Amount. | Dividends. Periods. | 1874 | 1873 | Last Paid. | Price. Bid. | Price. Askd |
|---|---|---|---|---|---|---|---|---|
| America* | 100 | 3,000,000 | J. & J. | 10 | 10 | Jan. 3, '76...5 | ..... | 150 |
| American Exchange | 100 | 5,000,000 | M. & N. | 8 | 8 | May 1, '76.3½ | 110 | 110½ |
| Bowery | 25 | 250 000 | J. & J. | 12 | 12 | Jan. 3, '76...6 | ..... | ..... |
| Broadway | 25 | $1,000,000 | J. & J. | 21 | 24 | Jan. 3, '76...50 | ..... | ..... |
| Bull's Head* | 10 | 200,000 | M. & S. | ..... | 10 | Sept. 1, '75...5 | ..... | ..... |
| Butchers & Drovers | 25 | 300,000 | J. & J. | 10 | 10 | Jan. 3, '76...5 | 135 | ..... |
| Central | 100 | 2,000,000 | J. & J. | 4 | 8 | Jan. 3, '76...4 | ..... | ..... |
| Chatham | 25 | 450,000 | J. & J. | 10 | 10 | Jan. 3, '76...5 | ..... | ..... |
| Chemical | 100 | 300,000 | ex. 2 mos | 91 | 100 | Mch. 1, '76.15 | ..... | ..... |
| Citizens' | 25 | 630,000 | J. & J. | 10 | 9 | Jan. 3, '76...4 | ..... | ..... |
| City | 100 | 1,000,000 | Q—F | 20 | 20 | May 1, '76...5 | ..... | ..... |
| Commerce | 100 | 10,000,000 | J. & J. | 8 | 8 | Jan. 10, '76 8½ | 115 | 116 |
| Commercial | ..... | 200,000 | ..... | ..... | ..... | ..... | ..... | ..... |
| Continental | 100 | 1,500,000 | J. & J. | 4 | 8 | Jan. 5, '76...3 | ..... | 16 |
| Corn Exchange* | 100 | 1,050 000 | F. & A. | 10 | 10 | Feb. 1, '76...5 | 130 | 136 |
| Currency | 100 | 100,000 | J. & J. | 8 | ..... | July 1, '74...4 | ..... | ..... |
| Dry Goods* | 100 | 1,000,000 | J. & J. | ..... | 3 | Jan. 10, '76.2½ | ..... | ..... |
| East River | 25 | 250,000 | J. & J. | 8 | 8 | Jan. 3, '76...4 | ..... | ..... |
| Eleventh Ward* | 25 | 200,000 | J. & J. | 7 | 7 | Jan. 3, '76...8 | ..... | ..... |
| Fifth | 100 | 150,000 | Q—J. | 11 | 7½ | July 1, '75.2½ | ..... | ..... |
| Fifth Avenue* | 100 | 100,000 | ..... | ..... | ..... | ..... | ..... | ..... |
| First | 100 | 500 000 | Q—J. | 14 | 6 | July 1, '75...3 | 200 | ..... |
| Fourth | 100 | 5,000,000 | J. & J. | 8 | 8 | Jan 3, '76...4 | 91 | 92½ |
| Fulton | 30 | 600,000 | M. & N. | 11 2-3 | 10 | May 1, '76...5 | ..... | ..... |
| Gallatin | 25 | 1,500,000 | A. & O. | 8 | 8 | Apl. 1, '76...4 | ..... | ..... |
| German American* | 100 | 1,000,000 | F. & A. | 3 | ..... | Feb. 1, '74...3 | ..... | ..... |
| German Exchange* | 100 | 200,000 | M. & N. | 7 | ..... | May 5, '76...6 | ..... | ..... |
| Germania* | 100 | 200,000 | M. & N. | 10 | 8 | May, 3, '76...7 | ..... | ..... |
| Greenwich* | 25 | 200,000 | M. & N. | 20 | 100 | Dec. 1, '75...80 | ..... | ..... |
| Grand Central* | 25 | 100,000 | M. & N. | ..... | ..... | ..... | ..... | ..... |
| Grocers* | 40 | 300,000 | J. & J. | 10 | 10 | Jan. 3, '76...4 | ..... | 97 |
| Hanover | 100 | 1,000,000 | J. & J. | 8 | 4 | Jan. 3, '76...3 | ..... | ..... |
| Harlem* | 100 | 92,700 | M. & S. | 8 | 4 | Mch. 1, '75...4 | ..... | ..... |
| Importers' & Traders' | 100 | 1,500,000 | J. & J. | 14 | 14 | Jan. 1, '76...7 | 192 | ..... |
| Irving | 50 | 500,000 | J. & J. | 10 | 10 | Jan. 3, '76...5 | ..... | ..... |
| Island City* | 50 | 100,000 | ..... | ..... | ..... | ..... | ..... | ..... |
| Leather Manufactra | 100 | 600,000 | J. & J. | 12 | 12 | Jan. 3, '76...6 | ..... | 190 |
| Loaners'* | 100 | 500,000 | F. & A. | 3½ | ..... | Feb. 12, '74.3½ | ..... | ..... |
| Manhattan* | 50 | 2,050,000 | F. & A. | 10 | 10 | Feb. 10, '76...5 | ..... | 153 |
| Manuf. & Merchants* | 60 | 300,000 | J. & J. | ..... | 7 | July 1, '75...3½ | ..... | ..... |
| Marine | 100 | 400,000 | J. & J. | 11 | 10 | Jan. 3, '76...5 | ..... | 130 |
| Market | 100 | 1,000,000 | J. & J. | 10 | 9 | Jan. 3, '76...4 | ..... | ..... |
| Mechanics | 25 | 2,000,000 | J. & J. | 10 | 10 | Jan. 3, '76...5 | ..... | 142 |
| Mech. Bkg Asso'tion | 50 | 500,000 | M. & N. | 7½ | 6 | May 1, '76...8 | ..... | 80 |
| Mechanics & Traders | 25 | 600,000 | M. & N. | 10 | 10 | May 1, '76...5 | 130 | ..... |
| Mercantile | 100 | 1,000,000 | M. & N. | 9 | 8 | May 1, '76...4 | ..... | ..... |
| Merchants | 50 | 8,000,000 | J. & J. | 8 | 8 | Jan. 3, '76...4 | ..... | 114½ |
| Merchants' Ex | 50 | 1,000,000 | J. & J. | 4 | 8 | Jan. 3, '76...4 | 95 | ..... |
| Metropolis* | 100 | 500,000 | J. & J. | 8 | 7½ | Jan 3, '76.3½ | ..... | ..... |
| Metropolitan | 100 | 4,000,000 | J. & J. | 10 | 10 | Jan. 3, '76...5 | 125 | 125½ |
| Murray Hill* | 100 | 200,000 | A. & O. | 8 | 8 | Oct. 1, '75...4 | ..... | ..... |
| Nassau* | 100 | 1,000,000 | M. & N. | 8 | 8 | Nov. 10, '75...4 | ..... | 105 |
| New York | 100 | 3,000,000 | J. & J. | 10 | 10 | Jan. 3, '76...5 | ..... | 125 |
| New York County | 100 | 200,000 | J. & J. | 13 | 14 | July 1, '75... | ..... | ..... |
| N. Y. Nat. Exchange | 100 | 500,000 | J. & J. | ..... | 7½ | Jan. 3, '76.3½ | ..... | 98 |
| N.Y. Gold Exchange* | 100 | 500,000 | J. & J. | ..... | ..... | May, '75...7½ | ..... | ..... |
| Ninth | 100 | 1,500,000 | J. & J. | 8 | 4 | Jan. 3, '76...3 | 80 | 89 |
| North America* | 100 | 1,000,000 | J. & J. | 8 | 8 | Jan. 3, '76 3½ | ..... | 96 |
| North River* | 50 | 400,000 | J. & J. | 7 | ..... | July 1, '74.3½ | ..... | ..... |
| Oriental* | 25 | 300,000 | J. & J. | 12 | 12 | Jan. 3, '76...6 | ..... | ..... |
| Pacific* | 50 | 422,700 | Q—F. | 12 | 12 | May 1, '76...3 | ..... | ..... |
| Park | 100 | 2,000,000 | J. & J. | 12 | 12 | Jan. 3, '76...5 | ..... | 125 |
| Peoples* | 25 | 412,500 | J. & J. | 10 | 10 | Jan. 3, '76...5 | ..... | ..... |
| Phenix | 20 | 1,800,000 | J. & J. | 7 | 7 | Jan 3, '76.3½ | ..... | 94 |
| Produce* | 100 | 250,000 | ..... | 3½ | ..... | July 19, '74.3½ | ..... | ..... |
| Republic | 100 | 2,000,000 | F. & A. | 8 | 4 | Feb. 8, '75. 4 | 75 | 73 |
| St. Nicholas | 100 | 1,000,000 | F. & A. | 8 | 8 | Feb. 14 '76...4 | ..... | 100 |
| Seventh Ward | 100 | 300,000 | J. & J. | 8 | 6 | Jan. 3, '76...3 | ..... | ..... |
| Second | 100 | 300,000 | J. & J. | 12 | 14 | Jan. 3, '76...7 | ..... | ..... |
| Shoe and Leather | 100 | 1,000,000 | J. & J. | 12 | 12 | Jan. 3, '76...6 | ..... | 141 |
| Sixth | 100 | 200,000 | J. & J. | 8 | 8 | Jan. 1, '76...4 | ..... | ..... |
| State of New York | 100 | 2,000,000 | M. & N. | 8 | 8 | Nov. 10, '75...4 | 41 | 50 |
| Tenth | 100 | 500,000 | J. & J. | 2½ | ..... | Jan. 2'74.2½g | ..... | ..... |
| Third | 100 | 1,000,000 | J. & J. | 8 | 8 | Jan. 3, '76...4 | ..... | ..... |
| Tradesmen's | 40 | 1,000,000 | J. & J. | 10 | 10 | Jan 3, '76...5 | ..... | ..... |
| Union | 50 | 1,500,000 | M. & N. | 10 | 10 | May 1, '76...5 | ..... | ..... |
| West Side* | 100 | 200,000 | J. & J. | 8 | 8 | Jan. 1, '76...4 | ..... | ..... |

## Gas and City R.R. Stocks and Bonds.

[Quotations by Charles Otis, Broker, 47 Exchange Place.]

| Gas Companies. | Par | Amount. | Periods. | Rate. | Last dividend. | Bid. | Askd |
|---|---|---|---|---|---|---|---|
| Brooklyn Gas Light Co | 25 | 2,000,000 | Q—F. | 5 | Jan., '76 | ..... | ..... |
| Citizens' Gas Co (Bklyn | 20 | 1,200,000 | Q—J. | 2½ | Jan., '76 | ..... | ..... |
| do certificates | .... | 320,000 | A. & O. | 3½ | Apr., '76. | 100 | ..... |
| Harlem | 50 | 1,850,000 | F. & A. | 4 | Aug., '75. | 120 | ..... |
| Jersey City & Hoboken | 20 | 386,000 | J. & J. | 5 | Jan., '76. | 140 | ..... |
| Manhattan | 50 | 4,000,000 | J. & J. | 5 | May, '76. | ..... | 260 |
| Metropolitan | 100 | 2,000,000 | M. & S. | 5 | May, '76. | 145 | ..... |
| do certificates | .... | 1,000,000 | M. & S | .... | ..... | 103 | ..... |
| do bonds | .... | 500,000 | J. & J. | 7 | ..... | ..... | ..... |
| Mutual, N. Y. | 100 | 5 000,000 | ..... | 2½ | Apr., '76 | ..... | 102 |
| Nassau, Brooklyn | 25 | 1,000,000 | ..... | 4 | Jan., '76. | ..... | ..... |
| do scrip | .... | 700,000 | M. & N. | 7 | ..... | ..... | 98 |
| New York | 100 | 4,000,000 | M. & N. | 5 | Jan., '76. | ..... | 148 |
| People's (Brooklyn) | 10 | 1,000,000 | J. & J. | 3½ | Jan., '76. | ..... | ..... |
| do do bonds | .... | 625,000 | F. & A. | ..... | ..... | ..... | ..... |
| Westchester County | 50 | 456,000 | ..... | 3½ | Jan., '76. | ..... | 100 |
| Certificates | .... | 53,000 | ..... | 4 | ..... | 100 | ..... |
| Bonds | .... | 21,000 | J. & J. | ..... | ..... | ..... | ..... |
| Williamsburg | 50 | 1,000,000 | J. & J. | 3 | Apr., '76 | ..... | 136 |
| do scrip | .... | 1 000,000 | J. & J. | 7 | ..... | ..... | 100 |

| | | | | | | | |
|---|---|---|---|---|---|---|---|
| *Broadway & Seventh Ave*—stock | 100 | 2,100,000 | J. & J. | 6 | Jan., '6 | ..... | 71 |
| 1st mortgage | 1000 | 1,500,000 | J. & D. | 7 | 1884 | 98 | ..... |
| *Brooklyn City*—stock | 50 | 2,000,000 | Q—F. | 3 | Feb., '76 | 199 | ..... |
| 1st mortgage | 1000 | 300,000 | M. & N. | 7 | 1872 | 102 | 101 |
| *Broadway (Brooklyn)*—stock | 100 | 200,000 | J. & J. | 5 | Jan., '76 | ..... | 150 |
| *Brooklyn & Hunter's Pt*—stock | 100 | 400,000 | ..... | 3 | Oct., '75 | 65 | 75 |
| 1st mortgage bonds | 1000 | 300,000 | J. & J. | 7 | 1898 | 90 | ..... |
| *Central Pk, N. & E. River*—stock | 100 | 1,800,000 | ..... | ..... | ..... | ..... | ..... |
| 1st mortgage, consolidated | 1000 | 1,200,000 | J. & D. | 7 | 1895 | ..... | ..... |
| *Christopher & Tenth Street*—stock | .... | 650 000 | ..... | ..... | ..... | ..... | ..... |
| *Coney Island & Brook'n*—1st mort | 1000 | 397,000 | J. & J. | 7 | 1877 | ..... | ..... |
| *Dry Dock, E. B. & Battery*—stock | 100 | 1,200,000 | Q—F. | 3 | May, '76 | 85 | ..... |
| 1st mortgage, consd | .... | 900,000 | J. & D | .... | ..... | 100 | ..... |
| *Eighth Avenue*—stock | 100 | 1,000,000 | J. & J. | 6 | Jan. '76 | 155 | ..... |
| 1st mortgage | 1000 | 213,000 | J. & J. | 7 | ..... | 100 | ..... |
| *42d St. & Grand St Ferry*—stock | 100 | 748,000 | M. & N. | 5 | May, '75 | ..... | ..... |
| 1st mortgage | 1000 | 236,000 | A. & O. | 7 | 1878 | ..... | ..... |
| *Central Cross Town*—stock | 100 | 560,000 | ..... | ..... | ..... | ..... | ..... |
| 1st mortgage | 1000 | 200,000 | ..... | ..... | ..... | ..... | ..... |
| *Ninth Avenue*—stock | 100 | 797,800 | ..... | ..... | ..... | ..... | ..... |
| 1st mortgage | 1000 | 207,000 | J. & J. | 7 | ..... | ..... | ..... |
| *Second Avenue*—stock | 10 | 1,199,500 | Q.—F. | 2 | Apr., '76 | ..... | x70 |
| 1st mortgage | 1000 | 350,000 | J. & D. | 7 | 1877 | ..... | 100 |
| 2d mortgage | 1000 | 200,000 | F. & A. | 7 | 1876 | ..... | 100 |
| 3d mortgage | 1000 | 150,000 | A. & O. | 7 | 1885 | ..... | 95 |
| Cons. Convertible | 1000 | 617,000 | M. & N. | 7 | 1888 | 81 | 87 |
| *Sixth Avenue*—stock | 100 | 750,000 | M. & N. | 5 | Nov., '75 | ..... | 240 |
| 1st mortgage | 1000 | 415,000 | J. & J. | 7 | 1890 | ..... | 100 |
| *Third Avenue*—stock | 100 | 2,000,000 | Q—F. | 6 | May, '76 | ..... | 140 |
| 1st mortgage | 1000 | 2 000,000 | J. & J. | 7 | 1890 | 100 | 101 |
| *Twenty-third Street*—stock | 100 | 600,000 | J. & J. | 3 | Jan., '78 | 85 | ..... |
| 1st mortgage | 1100 | 250,000 | M. & N. | 7 | ..... | ..... | 100 |

*This column shows last dividend on *stocks*, also date of maturity of *bonds*.

## Insurance Stock List.

(Quotations by E. S. Bailey, broker, 65 Wall street.)

| Companies. | Capital. Par | Capital. Amount. | Net surplus, Jan. 1, 1876.* | Dividends. 1872 | 1873 | 1874 | 1875 | Last Paid. | Price. Bid. | Price. Askd |
|---|---|---|---|---|---|---|---|---|---|---|
| Adriatic | 25 | 200,000 | 83,676 | 10 | 8½ | 10 | 10 | Jan., '76...5 | 70 | ..... |
| Ætna | 100 | 200,000 | 82,589 | 5 | ..... | 10 | 14 | Jan '76.12½ | 90 | ..... |
| American | 50 | 400,000 | 810,678 | 14 | 14 | 11 | 15 | Jan., '76...7 | ..... | 160 |
| American Exch'e | 100 | 200,000 | 83,064 | 6 | 10 | 10 | 10 | Jan., '76...5 | 126 | 132 |
| Amity | 100 | 200,000 | 13,245 | .... | ..... | 7½ | 6 | Jan., '76...4 | ..... | 85 |
| Arctic | 20 | 200,000 | 13,969 | 10 | 5 | 10 | 10 | Jan., '76...6 | 70 | 80 |
| Atlantic | 50 | 200,000 | 133,05 | .... | 10 | 10 | 10 | Jan., '76...8 | 110 | ..... |
| Bowery | 25 | 300,000 | 423,612 | 20 | 20 | 20 | 30 | Dec., '75.15 | 215 | ..... |
| Brewers' & M'ist'rs | 100 | 200,000 | 16,144 | .... | .... | 5 | 5 | Jan., '76...5 | 85 | ..... |
| Broadway | 25 | 200,000 | 301,595 | 13 | 20 | 20 | 20 | Feb., '76.10 | 200 | 223 |
| Brooklyn | 17 | 158,000 | 239,167 | 20 | 20 | 30 | 30 | Jan., '76.12 | 220 | ..... |
| Citizens' | 20 | 300,000 | 368,390 | 14 | 30½ | 17 | 20 | Jan., '76..10 | 170 | 180 |
| City | 70 | 210,000 | 217,349 | 20 | 14½ | 20 | 20 | Feb., '76.10 | 160 | 175 |
| Clinton | 100 | 250,000 | 192,247 | 17 | 10 | 17 | 20 | Jan., '76.10 | 130 | ..... |
| Columbia | 30 | 300,000 | 89,154 | 10 | .... | 10 | 10 | Jan., '76...5 | 70 | 80 |
| Commerce Fire | 100 | 200,000 | 35,880 | 10 | 5 | 10 | 10 | Jan., '76...5 | ..... | 85 |
| Commercial | 50 | 200,000 | 169,315 | 11 | 5 | 13 | 20 | Jan., '76.15 | ..... | 171 |
| Continental | 100 | 1,000,000 | 600,222 | 8½ | 8½ | 10 | 9'88 | Apr., '76.15 | 120 | 121½ |
| Eagle | 40 | 300,000 | 50,059 | 20 | 20 | 30 | 30 | Jan., '76...7 | 290 | 300 |
| Empire City | 100 | 200,000 | 144,883 | 10 | 10 | 10 | 14 | Jan., '76...5 | 120 | ..... |
| Emporium | 100 | 200,000 | 50,455 | .... | .0 | 10 | 10 | Jan., '76...5 | 108 | ..... |
| Exchange | 50 | 200,010 | 187,812 | 5 | 10 | .0 | 15 | Jan., '76..10 | ..... | ..... |
| Farragut | 50 | 200,000 | 146,060 | 8½ | 10 | 10 | 12½ | Jan., '76.7½ | 130 | 135 |
| Firemen's | 17 | 204,000 | 116,630 | 5 | 5 | 15 | 19 | Jan., '76...8 | 125 | 130 |
| Firemen's Fund | 10 | 150,000 | 83,565 | .... | .... | 10 | 10 | Jan ., '76...5 | ..... | 66 |
| Firemen's Trust | 10 | 150,000 | 119,029 | 10 | 10 | 10 | 12 | Jan., '76...6 | 110 | ..... |
| Gebhard | 100 | 200,000 | 21,326 | 10 | 5 | 10 | 10 | Feb., '76...5 | ..... | ..... |
| German-American | 100 | 1,000,000 | 509,705 | .... | 4 | 10 | 10 | Jan., '76...3 | 105 | 115 |
| Germania | 50 | 500,000 | 616,100 | 10 | 10 | 10 | 10 | Jan., '76.15 | 140 | 155 |
| Globe | 50 | 200,000 | 152,094 | 12½ | 12½ | 15 | 15 | Jan., '76.10 | 135 | 145 |
| Greenwich | 25 | 200,000 | 325,191 | 28 | 29 | 50 | 55 | Jan., '76.10 | 300 | 320 |
| Guaranty | 100 | 200,000 | 1,632 | .... | .... | .... | .... | ..... | 60 | ..... |
| Guardian | 100 | 200,000 | 55,629 | 8½ | .... | 10 | 10 | Jan., '76...5 | 90 | 100 |
| Hamilton | 15 | 150,000 | 144,667 | 17½ | 20 | 20 | 20 | Jan., '76..10 | 160 | 170 |
| Hanover | 50 | 500,000 | 892,459 | 10 | 10 | 10 | 10 | Jan., '76...8 | 114 | 120 |
| Hoffman | 50 | 200,000 | 9,453 | 10 | .... | 10 | 10 | Jan., '76...5 | 90 | ..... |
| Home | 100 | 3,000,000 | 899,723 | 5 | .... | 10 | 10 | Jan., '76...5 | 104 | ..... |
| Hope | 25 | 150,000 | 46,540 | 5 | .... | 10 | 10 | Jan., '76...5 | 85 | 92 |
| Howard | 50 | 500,000 | 198,571 | .... | 1½ | 10 | 12 | Jan., '76...6 | 115 | 123 |
| Importers' & Trad. | 50 | 500,000 | 102,218 | 10 | 5 | 15 | 12 | Jan., '76...6 | 115 | 123 |
| Irving | 100 | 200,000 | 40,992 | .... | 7 | 7 | 18 | Jan., '76...5 | ..... | ..... |
| Jefferson | 30 | 200,010 | 137,049 | 10 | 10 | 10 | 10 | Mch., '76...5 | 150 | 160 |
| Kings Co. (B'klyn) | 20 | 150,000 | 218,712 | 10 | 10 | 20 | 20 | Jan., '76..10 | 130 | 140 |
| Knickerbocker | 40 | 280,000 | 71,721 | 20 | 20 | 20 | 20 | Jan., '76...5 | ..... | 130 |
| Lafayette (B'klyn) | 50 | 150,000 | 1 5,814 | 10 | 10 | 10 | 20 | Jan., '76...6 | 160 | 168 |
| Lamar | 100 | 200,000 | 117,509 | .... | .... | 10 | 10 | Jan., '76...5 | 100 | 110 |
| Lenox | 25 | 150,000 | 86,978 | 10 | 10 | 10 | 10 | Jaa., '76...5 | 95 | 105 |
| Long Island (Bkly.) | 50 | 200,000 | 186,673 | 15 | 15 | 15 | 16 | Jan., '76..10 | 170 | ..... |
| Lorillard | 25 | 300,000 | 103,289 | .... | 7 | 10 | 10 | Jan., '76...5 | 85 | ..... |
| Manuf & Builders' | 100 | 200,000 | 155,024 | 5 | 10 | 10 | 14 | Jan., '76...5 | 150 | ..... |
| Manhattan | 50 | 250,000 | 282,425 | .... | 10 | 10 | 14 | Jan., '76...5 | 120 | ..... |
| Mech. & Trad'rs' | 25 | 200,000 | 320,899 | 20 | 20 | 20 | 30 | Jan., '76..20 | 192 | ..... |
| Mechanics' (Bklyn) | 50 | 150,000 | 171,997 | 10 | 10 | 10 | 10 | Jan., '76..10 | 1 5 | ..... |
| Mercantile | 50 | 300,000 | 65,508 | 5 | 5 | 10 | 10 | Jan., '76...5 | 90 | ..... |
| Merchants | 50 | 200,000 | 184,276 | 20 | 7 | 17 | 20 | Jan., '76..10 | 175 | 185 |
| Metropolitan | 80 | 900,000 | 25,865 | .... | 4 | 10 | 10 | Jan., '76...5 | 60 | 70 |
| Montauk (B'klyn) | 50 | 200,000 | 132,077 | 20 | 20 | 20 | 20 | Jan., '76..10 | 160 | 170 |
| Nassau (B'klyn) | 50 | 200,000 | 275,859 | 25 | 20 | 20 | 20 | Jan., '76..15 | 195 | ..... |
| National | 37½ | 200,000 | 118,182 | 5 | .... | 10 | 12 | Jan., '76...8 | 125 | 132 |
| N. Y. Equitable | 35 | 210,000 | 339,062 | 20 | 20 | 20 | 20 | Jan., '76..10 | 190 | 210 |
| New York Fire | 100 | 200,000 | 214,010 | 18 | 18 | 20 | 20 | Feb., '76..10 | 165 | 175 |
| N. Y. & Yonkers | 100 | 200,000 | 36,536 | .... | .... | 10 | 10 | Jan., '76...5 | 70 | ..... |
| Niagara | 50 | 500,000 | 457,298 | .... | 10 | 10 | 10 | Jan., '76...5 | 110 | 113 |
| North River | 25 | 350,000 | 187,034 | 10 | 12 | 12 | 12 | Apr., '76...6 | ..... | ..... |
| Pacific | 25 | 200,000 | 898,655 | 20 | 20 | 30 | 30 | Jan ., '76.12 | ..... | 255 |
| Park | 100 | 200,000 | 176,229 | 14 | 16 | 20 | 20 | Jan., '76..10 | 170 | ..... |
| Peter Cooper | 20 | 150,000 | 225,567 | 16 | 20 | 20 | 20 | Jan., '76..10 | 195 | 203 |
| People's | 50 | 150,000 | 141,040 | 12 | 14 | 18 | 20 | Jan., '76..10 | 155 | 166 |
| Phenix (B'klyn) | 50 | 1,000,000 | 785,869 | 10 | 10 | 10 | 15 | Jan., '76...8 | 135 | 140 |
| Produce Exchange | 100 | 200,000 | 21, 04 | .... | .... | .... | 5 | Jan., '76...5 | ..... | 100 |
| Relief | 50 | 200,000 | 74,825 | 10 | 5 | 10 | 10 | Jan., '76...5 | 90 | 95 |
| Republic | 100 | 800,000 | 85,949 | .... | 9½ | 11 | 10 | Jan., '76...5 | 85 | 95 |
| Ridgewood | 100 | 200,000 | 88,680 | .... | .... | 10 | 11 | Jan., '76...6 | 110 | ..... |
| Realnte | 100 | 200,000 | 23,975 | .... | .... | 10 | 10 | Jaa., '76...5 | 75 | 82½ |
| Rntgers' | 25 | 200,000 | 225,958 | 20 | 20 | 20 | 20 | Feb., '76.15 | 190 | ..... |
| Safeguard | 100 | 200,000 | 136,816 | .... | 5 | 10 | 12½ | Jan., '76.7½ | 130 | 130 |
| St. Nicholas | 25 | 200,000 | 49,945 | 10 | 10 | 11 | 0 | Feb., '76...5 | ..... | ..... |
| Standard | 50 | 200,000 | 151,784 | 15¼ | 6 | 15 | 11 6 | Jan., '76.5.6 | 115 | 120 |
| Star | 100 | 200,000 | 125,244 | 10 | 5 | 10 | 12½ | Jan., '76.7½ | 120 | ..... |
| Sterling | 100 | 200,000 | 94,153 | 10 | 10 | 10 | 10 | Feb ., '76...5 | 100 | ..... |
| Stuyvesant | 25 | 200,000 | 176,0 5 | 12 | 13 | 16 | 20 | Jan., '76.10 | ..... | ..... |
| Tradesmen's | 25 | 150,000 | 189,878 | 14 | 10 | 10 | 20 | Jan., '76.10 | 170 | ..... |
| United States | 25 | 250,000 | 261,511 | 14 | 14 | 14 | 16 | Jan ., '76...8 | 160 | ..... |
| Westchester | 10 | 300,000 | 130,486 | 10 | 10 | 10 | 10 | Feb., '76...5 | ..... | ..... |
| Williamsburg City | 50 | 250,000 | 374,106 | 10 | 10 | 12 | 20 | Jan., '76.10 | 175 | ..... |

* Over all liabilities, including re-insurance, capital and profit scrip.

## City Securities.

[Quotations by Daniel A. Moran, Broker, 40 Wall Street.]

| | Interest. Rate. | Interest. Months Payable. | Bonds due. | Price. Bid. | Price. Ask. |
|---|---|---|---|---|---|
| *New York:* | | | | | |
| Water stock.....1841-68. | 5 | Feb., May Aug. & Nov. | 1877-80 | 99 | 100 |
| do .....1854-67. | 6 | do do | 1877-79 | 101 | 102 |
| Croton water stock..1845-51. | 5 | do do | 1890 | 96 | 97 |
| do do ..1852-60. | 6 | do do | 1888-90 | 102½ | 105 |
| Croton Aqued'ct stock.1865. | 6 | do do | 1884-1911 | 102½ | 103 |
| do pipes and mains | 7 | May & November. | 1884-1900 | 112 | 113 |
| do reservoir bonds | 6 | Feb., May Aug. & Nov. | 1907-11 | 108 | 109 |
| Central Park bonds..1853-57. | 5 | do do | 1877-98 | 96 | 97 |
| do do ..1853-65. | 6 | do do | 1877-95 | 100 | 103 |
| Dock bonds.....1870. | 7 | May & November. | 1901 | 119 | 119 |
| do .....1875. | 6 | do do | 1905 | 102¼ | 103 |
| Floating debt stock....1860. | 6 | Feb., May, Aug. & Nov. | 1878 | 101½ | 102 |
| Market stock.....1865-68. | 7 | May & November. | 1894-97 | 116 | 118 |
| Soldiers' aid fund.....1863. | 7 | do do | 1876 | *101 | ..... |
| Improvement stock.... 1869 | 6 | do do | 1889 | 102½ | 103 |
| do do ....1869. | 7 | do do | 1879-90 | 105 | 114 |
| Consolidated bonds.....var. | 6 g. | do do | 1901 | 114 | 116 |
| Street imp. stock .....var. | 6 | do do | 1888 | 102½ | 103 |
| do do .....var. | 7 | do do | 1879-82 | 104½ | 108 |
| New Consolidated..... | 5 g. | ..... | 1896 | 113 | 114 |
| Westchester County..... | 7 | ..... | 1891 | 106 | 107 |
| *Jersey City:* | | | | | |
| Water loan..... ..1852-67. | 6 | January & July. | 1877 | 97 | 99 |
| do long.. ..... | 6 | ..... | 1895 | 96 | 97 |
| do .....1869-71 | 7 | January & July. | 1899-1902 | 106 | 108 |
| Sewerage bonds.....1866-69. | 7 | do do | 1876-79 | 100 | 101 |
| Assessment bonds...1870-71. | 7 | Jan., May, July & Nov. | 1876-91 | 100 | 107 |
| Improvement bonds ..... | ..... | ..... | 1905 | 107 | 109 |
| Bergen bonds.....1868-69. | 7 | January and July. | 1876-1900 | 102 | 103½ |
| *Brooklyn*—[Quotations by N. | T. | Beers, Jr., Broker, 2½ | Wall st.] | | |
| Local Improvement— | | | | | |
| City bonds..... | 7 | January & July, | 1876-80 | 101 | 104 |
| do .. ..... | 7 | do do | 1881-95 | 107 | 112 |
| Park bonds..... | 7 | do do | 1915-21 | 116 | 119 |
| Water loan bonds..... | 7 | do do | 1903 | 116 | 120 |
| Bridge bonds... .. ..... | 7 | do do | 1915 | 114 | 117 |
| Water loan. .. ..... | 6 | do do | 1902-1905 | 103½ | 107 |
| City bonds .. ..... | 6 | do do | 1881-95 | 104 | 105 |
| Kings Co. bonds.. ..... | 7 | May & November. | 1880-83 | 107 | 111 |
| do do ..... | 6 | do do | 1880 | 103 | 106 |

*All Brooklyn bonds flat.

# Investments
AND
## STATE, CITY AND CORPORATION FINANCES.

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## ANNUAL REPORTS.

### Chicago Milwaukee & St. Paul Railway.

*(For the year ending December 31, 1875.)*

The annual report has the following:

A branch of one mile in length, extending from North McGregor to McGregor, was built during the year, making the whole length of the road owned and operated by the company 1,400 miles.

During the year, 5 locomotives, 2 passenger cars, 251 box, freight and stock cars, and 132 flat cars, have been added to the equipment of the road, at a cost of $217,245. At the close of the year the company had 246 56-100 miles of steel rail upon their road-bed, of which 57 74-100 miles were laid during the year. The Oshkosh & Mississippi River Railway, between Ripon and Oshkosh, twenty miles in length, is under lease to this company for a period of twenty years, by the terms of which this company engages to pay the interest on the 8 per cent first mortgage bonds of that company, amounting to $240,000, being $12,000 per mile. It is provided by the Consolidated Sinking Fund mortgage that these bonds may be purchased by this company, and payment made in sinking-fund bonds at par; purchases to the extent of $203,000 have already been made in accordance with this authority.

Of the Wisconsin Legislature, the report says: "The Legislature of Wisconsin, which assembled in January last, appeared to be fully impressed with the unjust and impolitic character of the legislation in respect to railroads, and at once entered upon a thorough examination and investigation of the laws passed in 1874 and 1875. Their inquiries satisfied them that not only the best interests of the railroad companies, but those of the whole people of the State, as well, demanded the substantial repeal of the former legislation. An act was prepared repealing all the provisions of the law which fixed and established arbitrary rates, prescribing our tariff of June 15, 1872, as a maximum of tariff of rates, and providing for one railroad commissioner, with powers similar to the Board of Railroad Commissioners in Massachusetts. This act was passed by a very large majority, more than two-thirds of each house concurring in its passage. Therefore, whatever may be the decision of the Supreme Court of the United States, in the cases now before it, we may congratulate ourselves that the State of Wisconsin, through its own Legislature, has redressed the wrong done to its railroad interests, and by its own free and voluntary act restored its credit in the markets of the world."

The average price, per ton per mile, received for freights for a series of years past, has been as follows:

| | Cents. | | Cents. |
|---|---|---|---|
| 1865 | 4 11-100 | 1871 | 2 54-100 |
| 1866 | 3 76-100 | 1872 | 2 43-100 |
| 1867 | 3 94-100 | 1873 | 2 60-100 |
| 1868 | 3 49-100 | 1874 | 2 38-100 |
| 1869 | 3 10-100 | 1875 | 2 10-100 |
| 1870 | 2 82-100 | | |

EARNINGS AND EXPENSES.

| Earnings. | 1874. | 1875. | Increase. | Decrease. | Total Decrease. |
|---|---|---|---|---|---|
| From freight | $6,137,151 | $5,690,568 | ..... | $446,583 | ..... |
| From passengers | 1,933,664 | 1,681,614 | ..... | 252,050 | ..... |
| From mails, express, &c. | 882,200 | 885,561 | $1,360 | ..... | ..... |
| Total earnings | $8,953,011 | $8,255,741 | $1,360 | $698,631 | $697,273 |
| Total expenses | 5,871,116 | 5,170,338 | ..... | 700,762 | 700,762 |
| Net earnings | $3,081,900 | $3,085,389 | $3,489 | ..... | ..... |

The following is a summary of operations:

| | |
|---|---|
| No. of miles run by passenger trains | 1,212,738 |
| No. of miles run by freight trains | 3,124 603 |
| No. of miles run by wood and gravel trains | 355,450 |
| Total number of miles run | 4,692,791 |
| No. tons freight carried one mile | 272,539,502 |
| No. passengers carried one mile | 51,880,848 |
| Earnings, per mile run, on freight | 1·82 |
| Earnings, per mile run, on passengers | 1·39 |
| Expenses, per mile run, including all expenditures | 1·19 |
| Percentage of expenses to earnings, including all expenditures | 62 6-10 |
| Amount received per ton per mile | 62 10-100 |
| Amount received per passenger per mile | 03 0s-100 |

GENERAL ACCOUNT, DECEMBER 31, 1875.

*Dr.*

| | | |
|---|---|---|
| Cost of road | | $55,022,860 15 |
| Western Union Railroad stock | $1,500,750 00 | |
| St. Paul Stillwater and T. F. Railroad stock | 15,000 00 | |
| Madison & Portage Railroad bonds | 129,771 13 | |
| Oshkosh & Miss. River Railway bonds | 203,000 00— | 1,848,521 13 |
| City of Hastings bonds | 7,700 00 | |
| City of St. Paul bonds | 10,000 00— | 17,760 00 |
| Stock of material on hand | | 236,913 19 |
| U. S. Government Post Office Department | $65,960 54 | |
| Balance due from agents and other companies, "Freight and Ticket accounts" | 102,489 52 | |
| Miscellaneous accounts | 201,916 82 | |
| Bills receivable | 27,889 27— | 501,256 15 |
| Cash on hand | | 898,286 58 |
| Total | | $56,525,537 20 |

*Cr.*

| | | |
|---|---|---|
| Capital stock preferred | | $12,214,468 00 |
| Capital stock common | | 15,899,261 00 |
| Bonded debt | | 27,129,100 00 |
| Incumbrances assumed | $19,110 00 | |
| Bills payable | 314,221 39 | |
| Unpaid pay rolls | 255,665 09 | |
| Unpaid vouchers | 158,504 01 | |
| Deferred payments on real estate, Chicago | 26,954 59 | |
| Due other railway companies, "Freight and Ticket Accounts" | 26,121 97 | |
| Miscellaneous accounts | 106,699 82 | |
| Dividends unpaid | 6,855 86 | |
| Coupon account | 50,407 42 | |
| Income account | 2,747,883 05— | 3,722,793 20 |
| Total | | $58,525,537 20 |

### Lake Shore & Michigan Southern.

*(For the year ending Dec. 31, 1875.)*

In advance of the publication of the full report, the *World* gives the report of Mr. Vanderbilt, President, from which we extract, the following: The number of miles of road operated in 1875 was the same as in 1874—1,175 miles. This company owns 1,024.71 miles of railroad (although 160.11 miles are embraced in three other organizations), and leases 150.68 miles.

The total number of miles of single track to be maintained amounts to 1,852.89.

CONSTRUCTION AND EQUIPMENT.

This account for 1875 amounted to $275,481 25, as follows:

| | |
|---|---|
| New side tracks, 17.48 miles | $121,707 73 |
| Ashtabula Harbor—Coal docks, &c. | 31,180 03 |
| Real estate | 24,293 04 |
| New buildings | 90,915 18 |
| Bridge masonry | 7,295 87 |
| Total—1875 | $275,481 25 |
| 1874 | 1,043,723 82 |
| 1873 | 2,319,959 84 |
| 1872 | 5,504,217 99 |
| 1871 | 3,343,383 70 |
| 1870 | 1,113,560 90 |
| Total—Six years | $13,630,328 10 |

But little change was made in the equipment of the road in 1875. Two engines were sold, reducing the number from 497 to 495. Ninety-five cars of various classes were added, increasing the number from 10,442 to 10,537. The amount of this account for 1875 was $95,238 02. For six years, 1870 to 1875, inclusive, $5,904,087 09, for 223 locomotives and 4,739 cars.

The road is equipped sufficiently for a much larger volume of business than it is now doing.

The balance against this company for car service was reduced, as predicted in the last report, from $614,315 86 in 1874, to $428,807 03 in 1875; and a further reduction will be made in 1876.

STOCK AND DEBT.

The capital stock of the company is $50,000,000, to wit:

| | |
|---|---|
| Guaranteed, (10 per cent), 5,335 Shares—$100 | $533,500 |
| Ordinary, 494,665 Shares—$100 | 49 466,500 |

Of the guaranteed stock, the claim for dividends between 1857 and 1863 has been settled by compromise on $350,600, leaving $182,900 still unsettled.

The bonded debt of the Company stood:

| | |
|---|---|
| December 31, 1874 | $26,511,000 |
| December 31, 1875 | 26,250,000 |
| Decrease | $261,000 |

This decrease was accomplished by providing for the arrearages of the sinking fund of the first general consolidated mortgage of $25,000,000. This mortgage provides for a sinking fund of 1 per cent., or $250,000 per year. This obligation has run for five years, amounting to $1,250,000, and is now entirely fulfilled. This leaves outstanding $23,750,000 of the first general mortgage debt—including the divisional—or bonds of the different companies embraced in the consolidation, which, at maturity, are to be merged into this debt. Of the second general mortgage of $25,000,000, there are outstanding, including the bonds of 1882, $12,500,000. The entire debt of the Company bears interest at the rate of 7 per cent. (currency).

EARNINGS.

| | 1875. | 1874. | Decrease. |
|---|---|---|---|
| From freight | $9,639,038 | $11,918,849 | $2,279,311 |
| From passengers | 3,924,7 7 | 4,249,032 | 326,224 |
| From all other sources | 872,362 | 978,758 | 106,395 |
| Total | $14,434,198 | $17,146,130 | $2,711,932 |
| Operating expenses and taxes | 10,531,500 | 11,154,371 | 620,870 |
| Net earnings | $3,902,697 | $5,993,759 | $2,091,062 |
| Interest on debt, rentals, &c. | 2,810,293 | 3,008,192 | |
| Balance for stock ($2 20 per share) | $1,092,404 | | |
| Paid dividend No. 11, 2 p. c., Feb. 1, 1876. | 989,330 | | |
| Surplus, 1875 | $103,074 | | |

The result for the six years of this (consolidated) company's existence are as follows:

| Year. | Gross Earnings. | Operating Expenses and Taxes. Amount. | Per Cent. | Net Earnings. |
|---|---|---|---|---|
| 1870 | $13,509,235 | $8,368,821 | 61.95 | $5,140,414 |
| 1871 | 14,898,449 | 9,779,806 | 65.64 | 5,118,643 |
| 1872 | 17,699,935 | 11,839,525 | 66 90 | 5,860,409 |
| 1873 | 19,414.509 | 13,746,598 | 70.80 | 5,667,910 |
| 1874 | 17,146,130 | 11,152,371 | 65.04 | 5,993,759 |
| 1875 | 14,434,198 | 10,531,500 | 72.96 | 3,902,697 |

| Year. | Interest, Leases, &c. | Dividends. Amount. | Rate. | Surplus. |
|---|---|---|---|---|
| 1870 | $1,838,897 | $2,752,360 | 8 | $559,157 |
| 1871 | 2,121,164 | 2,874,355 | 8 | 123,122 |
| 1872 | 2,201,459 | 3,468,094 | 8 | 192,854 |
| 1873 | 2,654,560 | 1,978,040 | 4 | 1,035,310 |
| 1874 | 3,008,192 | 1,607,661 | 3¼ | 1,377,905 |
| 1875 | 2,810,293 | 989,330 | 2 | 103,074 |

An analysis of the decrease in freight earnings, 1875, shows as follows:

| | | |
|---|---|---|
| Decrease from reduced rates | $1,603,501 47 or | 13.45 per cent. |
| Decrease from reduced business | 875,810 17 or | 5.67 per cent. |
| Total decrease | $2,279,311 64 or | 19.12 per cen |

The average rates per ton per mile for the past six years have been as follows:

| Year. | East-bound. | West-bound. | Both ways. |
|---|---|---|---|
| 1870 | Cent, 1.356 | Cent, 1.881 | Cent, 1.504 |
| 1871 | Cent, 1.357 | Cent, 1.473 | Cent, 1.891 |
| 1872 | Cent, 1.272 | Cent, 1.833 | Cent, 1.374 |
| 1873 | Cent, 1.297 | Cent, 1.437 | Cent, 1.335 |
| 1874 | Cent, 1.098 | Cent, 1.432 | Cent, 1.180 |
| 1875 | Cent, .954 | Cent, 1.153 | Cent, 1.010 |

The average rate, per ton per mile, in 1875, was, on its entire business, through and local, only 1.01 cents, which is 14¼ per cent below the very low rate of 1874 (1.18 cents). This difference—17-100 of 1 cent—on the large tonnage moved resulted in a loss in net earnings of $1,603,501, which is equal to 3¼ per cent. upon the capital stock.

The earnings from passengers, as compared with the two preceding years, show the following results:

| Year. | No. passengers. | Miles traveled. | Average rate per mile. | Earnings. |
|---|---|---|---|---|
| 1875 | 3,170,284 | 52 | 2.38 cents. | $3,922,797 |
| 1874 | 3,096,263 | 56 | 2.45 cents. | 4,249,022 |
| 1873 | 2,845,163 | 63 | 2.55 cents. | 4,569,729 |

It is a gratifying fact that the local business of the road was larger in 1875 than ever before, showing an increase of 67,109 tons freight and 79,328 passengers, in both cases 2.6 per cent. over the previous year.

OPERATING EXPENSES.

| | |
|---|---|
| Operating expenses and taxes, 1875, including 105 miles steel rail | $10,531,500 88 |
| Operating expenses and taxes, 1874, including 78 miles steel rail | 11,152,371 56 |
| Operating expenses and taxes, 1873, including 141 miles steel rail | 13,748,598 54 |

It is expected that 1876 will show a further large reduction in this account, the first quarter of the year being over $600,000 less than the same quarter of 1875.

GENERAL REMARKS.

Upon reference to the "Income Account," in the full report, it will be found that the two items, "Discount on Bonds" and "Interest on Floating Debt," which have appeared in that account in each preceding annual report of this company, and have absorbed so much money, are not there; they have disappeared never to return, it is hoped.

The sale of bonds and increase of debt came to a full stop in 1874. No increase in the aggregate funded debt has been made since the troublesome floating debt, inherited from the previous administration, was extinguished; not only so, but a movement has been made in the opposite direction, by providing for the sinking fund, thus reducing the funded debt.

A noticeable fact shown by this report is that after paying every charge against the year 1875, including (by anticipation) the dividend payable February 1, 1876, and satisfying the sinking fund, there remained in the treasury a very considerable balance applicable to the future. This is the first time that this result has been attained.

The fixed charges against net earnings, which take precedence of dividends upon the capital stock, will be in 1876 as follows:

| | |
|---|---|
| Interest on L. S. & M. S. Railway debt, $36,250,000, at 7 per cent | $2,537,500 |
| Interest on D. M. & T. Railway debt, $924,000, at 7 per cent | 64,680 |
| Interest on K. & W. P. Railway debt, $600,000, at 7 and 8 per cent | 44,000 |
| Dividend on guaranteed stock, $333,500, at 10 per cent | 33,350 |
| Rental of four branch roads—partly estimated | 275,000 |
| | $2,974,530 |
| Less interest and dividends on assets | 225,000 |
| Total (equal to $229,000 per month) | $2,749,530 |

## Atlantic & Pacific Telegraph.

*(For the year ending Dec. 31, 1875.)*

The annual meeting of stockholders of the Atlantic & Pacific Telegraph Company was held this week. The following directors were elected: Oliver Ames, Elisha Atkins, Benjamin E Bates, Albert B. Chandler, F. Gordon Dexter, Sidney Dillon, G. M. Dodge, Thomas T. Eckert, Jay Gould, Wm. H. Guion, C. P. Huntington, Christopher Meyer, S. M. Mills, J. H. Mortimer, C. J, Osborne, G. G. Sampson, James D. Smith, W. J. Syms, Henry M. Taber.

The stockholders ratified the previous resolution of the Executive Committee, determining to construct lines from Washington south, through leading cities to New Orleans. Of this the *World* money article says: "For the new lines contemplated, we understand that it was decided at to day's meeting to raise funds by issuing $5,000,000 new stock at 20. This is an increase of 50 per cent. in the capital stock, bringing it up to $15.000,000, and stockholders are to have the option, until May 8, of taking, at $20 per share, 50 per cent. of new stock on the amounts now standing in their names. Of this amount, $2,000,000 of stock is reported posively contracted for 20."

The report of the President has the following: "My present report refers only to affairs of the Atlantic & Pacific Company; the lease of the Franklin to the Atlantic & Pacific having been annulled in May, 1875. During the year we have constructed lines, making in all, additions of 471 5-6 miles of poles, and 1466½ miles of wire, at a cost of $101,119.87. The following statement shows the extent of lines and number of offices owned by the Atlantic & Pacific and Franklin Companies, December 31, 1875:

| | Miles of Line. | Miles of Wire. | Offices. |
|---|---|---|---|
| Atlantic & Pacific | 4,646 | 10,777 | 360 |
| Franklin | 1,132 | 3,680 | 152 |
| The receipts messages | | | $386,296 97 |
| The operating expenses, including repairs | | | 395,899 75 |
| Deficit | | | $ 9,572 78 |

"The gain in receipts, over 1874, notwithstanding the general depression of business, the loss of Signal Office patronage, of our Southern connection, and the reduction of rates, was $24,545 73. The increase of expenses is accounted for by extensive and imperatively necessary repairs of lines, amounting to $50,332 90, as against $29,820 99 in 1874, and as against $25,000, estimated for 1876; by the establishment of sixty-one additional offices, the most important of which were not opened until near the close of the year, involving a large outlay properly applicable to expenses of 1875, without a corresponding increase of receipts until after the beginning of 1876; by the temporary employment of additional force, in the introduction of the automatic system of transmission, and by the continuance in executive management and in superintendence, of a number of officers and others, whose services their previous relations with both the Atlantic & Pacific and Franklin Companies made it proper to retain until the end of the year.

"The 'Special Fund' acquired in 1874 and 1875 by the sale of the Company's Treasury Stock, amounting to $300,420, has been applied as follows:

| | |
|---|---|
| For construction and purchase of lines | $101,119 |
| For Purchase of equipment (in which the company was found very deficient) and for line material not used at the end of the year | 43,822 |
| For United States bonds | 63,284 |
| For Patents | 33,637 |
| For Advances on account Automatic Co | 29,964 |
| For Advances to Franklin Co. for repairs to lines and new equipment | 23,511 |
| Uncollected | 80 |
| | $300,420 |
| The receipts accruing on business transmitted from Sept. 1st, 1869, the date of reorganization of the company, to Dec. 31, 1875, inclusive were | $1,806,715 |
| The operating expenses for the same period | 1,660,537 |
| Leaving net earnings | 146,168 |
| The receipts from sale of stock were | 486,169 |
| | 632,348 |

Of this sum there has been expended:

| | | |
|---|---|---|
| For construction of lines | $340,941 | |
| For payment of old A. & P. Co.'s indebtedness | 48,180 | |
| For patents | 33,637 | |
| For 10 shares A. & P. stock to replace stock lost | 236 | |
| For property in use and on hand Dec. 31, 1875 | 93,342 | |
| | | 516,328 |
| Total net receipts, included in statement of assets | | $106,009 |

"Through inducements offered by the Western Union Co., the Southern & Atlantic Co., in April, 1875, violated its contract with the Franklin Company, thus depriving the Atlantic and Pacific Company of its southern connection."

## New Jersey Southern Railroad.

*(For the Year ending Dec. 31, 1875.)*

The lines worked are as follows:

| | Miles. |
|---|---|
| Sandy Hook, N. J., by Long Branch and Whiting to Pemberton Junction | 65·0 |
| Southern Division, Whiting to Bayside | 71·0 |
| Port Monmouth Branch, Eastonton to Port Monmouth | 10·0 |
| Tom's River Branch, Manchester to Barnegat Junction | 20·5 |
| Atco Spar, Atlson to Atco | 9·5 |
| Total | 176·0 |

The road has been, since April 30, 1874, in possession of Hon. Benjamin Williamson, trustee under the first mortgage, and the present report is made to him by Wm. S. Sneden, General Manager, who has charge of its operations. In addition to the railroad, a steam ferry about twenty miles long, from New York to Sandy Hook, is maintained throughout the year, and during the peach season another ferry was run from Bayside across Delaware Bay to Bombay Hook.

The earnings for the year ending Dec. 31 were as follows:

| | |
|---|---|
| Passengers | $314,967 |
| Freight | 156,341 |
| Mails and express | 22,778 |
| Other sources | 11,703 |
| Total earnings | $515,810 |
| Expenses of railroad | $381,215 |
| New York ferry, steamer service, &c | 123,516 |
| Delaware ferry | 1,801 |
| Total expenses | $408,533 |
| Net earnings | $109,276 |

In 1874 the gross receipts were $515,810; expenses, $383,811; net earnings, $129,843.

The steamer Jesse Hoyt has been thoroughly repaired, lengthened 20 feet, and furnished with new boilers. She can now carry 1,500 passengers. The new steamboat Crystal Wave has been chartered for the coming season.

The trustee's income account for the year is as follows:

| | | |
|---|---|---|
| Net earnings | | $109,276 |
| Interest on investments | | 2,653 |
| Difference in prepaid insurance and water rent | | 351 |
| Total | | $112,281 |
| Construction and renewals | $29,852 | |
| Surplus of fuel and materials bought | 8,842 | |
| Balance of purchase money, Jesse Hoyt | 25,330 | |
| On account of new boilers, Jesse Hoyt | 2,400 | |
| Long Branch & Sea Shore coupons paid | 14,060 | |
| Tom's River Branch coupons paid | 8,225 | |
| Legal expenses on foreclosure account | 10,037 | |
| Accounts charged off | 1,227 | |
| | | 99,915 |
| Surplus for year | | $12,366 |
| Balance of cash account, Jan. 1, 1875 | | 76,507 |
| Balance, Jan. 1, 1876 | | $88,874 |

Mr. Sneden says: "Without the large expenditure due to the increased mileage above mentioned, we should have fallen off in our gross receipts much more than enough to counterbalance the amount, and it is not to be forgotten that it will accrue to the advantage of the road the coming year. The increased accommodation given and the good time made by our through trains last summer have advertised the route and made it popular with the traveling public.

## GENERAL INVESTMENT NEWS.

**Erie Railway.**—By the London mails of the 15th inst., we have full accounts of the report of Messrs. Miller and Fleming, the delegates of the London committee of bond and stockholders.

The committee issue the report from Messrs. Miller and Fleming, and state that they will meet at an early day to finally revise the financial scheme for submission to the bondholders and stockholders.

The report says: Without incumbering this report with figures already in your possession, we may say that we found,

1. Floating debts at first of February:

| | |
|---|---|
| Bills payable, loans, &c. | $1,016,587 |
| Supply bills unpaid | 2,175,423 |
| Wages unpaid | 1,265,750 |
| | $4,457,760 |

From this, however, there ought to be deducted the January supplies and wages, which in the ordinary course of the settlements of the best companies are only payable in the following month. With this deduction the net floating debt would be reduced to $2,800.000. * * *

2. Liabilities other than funded and floating debt. The most important items of this character are three:—

1. A balance of about $1,000,000 due on the coal lands bought by the Watson administration. This is due during the present year, and if it be not paid the sum of $2,600,000 already paid may be forfeited.
2. The cost of the third rail presently being laid from Buffalo to Elmira will be about $1,200,000. This must be paid during the next two years, though the increased revenue which it will bring should in part provide funds for the purpose.
3. Some $2,400,000 of the bonds of the Boston Hartford & Erie railroad, interest guaranteed by the Erie, are in the hands of the public, and on these the interest has not been paid since 1871, the company contesting its liability for same. Should the Supreme Court confirm the decision of the lower Court, and validate the guarantee, this matter must be settled. The overdue interest already exceeds $400,000. This last obligation ranks after the mortgage bonds of the Erie Company, but of course ahead of the stock. There is, however, every reason to believe that a favorable compromise of the whole matter might be made by the stockholders.

3. *Funded Mortgage Debt.*—The total amount is $54,394,100, on which the annual interest charge, calculating the premium on the gold portion at 112½ per cent., is $4,166,127. On this debt there are arrears of interest of over $3,000,000 maturing since June, 1875, unpaid.

4. *Realizable Assets and Claims.*—The receiver holds a mass of stocks and bonds of the nominal value of some $20,000,000, largely obtained by the widely-trumpeted Jay Gould restitution. The greater part of these documents are not worth the paper on which they are written. A careful examination, however, leads to the conclusion that a sum of at least $3,000,000, released by the application of the bondholders' moneys, may safely be estimated as derivable for the general purposes of the Company during the next three years from the disposition of certain of these securities.

The cash value of the claims of the Company against Gould, Vanderbilt, Bischoffsheim, McHenry, and the London Banking Association, though probably considerable, we will not venture to estimate.

5. *Leases.*—The rents of leased roads, docks, &c., for the year ending Sept. 30, 1875, were $1,192,871 53. We have carefully examined into each individual lease, and send herewith a separate report on them, Without expressing a precise opinion, which, during the pendency of negotiations, would be inexpediant, we cannot but state that we are convinced the reduction possible on this head has been much overstated.

So far, Mr. Jewett has made little or no progress in successfully completing any of these negotiations.

6. *Annual Revenue.*—The gross and net figures having been already published, it is enough here to say that the net result of the total operations of the company for the year ending 30th Sept., 1875, are substantially correct as reported to the State authorities. For payment of lease rents, and mortgage interest, the earnings show a net deficit of $1,350,000, or, including interest on the coupons in arrear, nearly $1,600,000; in other words, the earnings for the past year were sufficient to provide for the full interest on the first consolidated mortgage, and nearly 2 per cent on the seconds, including the gold convertibles.

For the first four months of the present financial year, viz., from 1st Oct., '75, to 1st Feb., '76, compared with the same period in last year, the traffic results are as follows:

| | Gross earnings. | Expenses. | Net earnings. |
|---|---|---|---|
| 1874-75 | $5,580,387 | $1,077,941 | $1,502,446 |
| 1875-76 | 5,812,971 | 4,752,770 | 1,060,201 |

In part explanation of the extraordinary expenses, it may be mentioned that a sum of $258,292 was spent in renewals of equipment, and, in other respects, a much larger sum has been expended in improving the condition of the line than in the previous year.

To discuss with us the question of reorganization, the board appointed a committee, consisting of Messrs. Ed. D. Morgan, Thomas Dickson, and Samuel Sloan. Mr. Dickson, President of the Delaware Hudson Canal Company, and Mr. Sloan, President of the Delaware, Lackawanna & Western Railroad, are railroad managers of the highest repute, and therefore the opinions of the committee may be reckoned of great value. After repeated conferences the committee came to the conclusion, in which we concurred, that if a part of the net revenue of the property for a sufficient period could be applied to pay off floating debt and narrow guaging the line, there could, with capable management, be no question as to the ability of the property to earn the interest on all its mortgage debt without the necessity for a foreclosure and assessment on the shares.

These results, we reckoned, could be substantially accomplished by a funding of the September coupon on the first consolidated mortgage for five years—the March coupon being paid in cash) and of all the coupons on the bonds secured by the second consolidated mortgage for five years—an understanding being had that, should any of the work remain undone or unpaid for at or near the end of the period (about three and a-half years from this time), the funds for same shall be provided by an issue of income bonds. We frankly told these gentlemen that, after the experience of the past, it would be folly to expect the bondholders to consent to any such application of the revenue properly belonging to them, unless they were absolutely secured in the control of its expenditure and of the management of the Company for some time to come, and that, so far as we could see, no satisfactory control could be obtained unless the shareholders voluntarily came forward and placed a majority of the $86,000,000 stock in the hands of trustees of character and position appointed by the bondholders—the shareholders, of course, receiving in exchange therefor certificates of a negotiable character. If this condition could be secured, the bondholders would have substantially all they could gain by a foreclosure seeing they would have the management of the entire property to make the best they could out of it until their claims were fully satisfied.

As an attempt to meet the views indicated in our instructions already referred to, a draft agreement has been prepared embodying these proposals as to funding, and is sent herewith. * *

The foreclosure scheme of the committee is certainly the soundest plan, and would doubtless be preferred by those shareholders who really care for the welfare of their property. Mr. Jewett has repeatedly expressed the opinion that a foreclosure will in the end be inevitable, and unquestionably the amount of the debt having foreclosure powers has now reached danger point, even under the best management. With certain modifications of a not very important character, we see no reason to doubt that the committee's scheme of reorganization by foreclosure may be successfully carried out, and result in placing the road in a thoroughly sound financial position.

These modifications can be discussed with the committee. * *

It cannot be too strongly impressed upon both bond and stockholders that while the Erie Company's affairs continue to be administered by the courts, a fortune is annually spent in lawyers' fees, and that its management must be ineffective in many ways, and that there it must remain until the holders of substantially all of the bonds have agreed to release it. * * *

The Erie Railway earnings for last year, as before stated, were $1,600,000 short of meeting the mortgage interest, and the earnings for this year are, so far, greatly under last year's, although Mr. Jewett assures us that the total earnings for the whole year will exceed those of last year. The arrears of interest are constantly accumulating. Any scheme which proposes to ask the stockholders to contribute a sum of money to be spent directly on the improvement of his property, and at the same time proposes to reduce the charge for the mortgage debt to the limit of actual earnings, is so manifestly to his advantage that opposition would be inexplicable.

There may be opposition on the part of those who desire to continue their manipulations of the stock. We cannot prevent it, but we can defeat it.

Sometimes one hears on this side that foreclosure is impossible. All that need be said in reply is that the Erie Company was in 1861 foreclosed and new stock issued to the old holders on payment of an assessment of $9 per share. Foreclosure, instead of being impossible, is inevitable, if gone on with. All that the stockholders can possibly do is to delay its consummation, the expense of which must be borne by themselves.

The present condition of things is most unsatisfactory. It is now nearly a year since the appointment of a receiver, and no progress has been made towards a better condition of things, and no progress can be made until the bondholders and stockholders come forward and arm the committee with the power which the possession of their proxies or assents will give. It is to be hoped that bondholders and stockholders now see the folly of holding aloof and allowing things to drift on as at present. We would suggest, as our conclusion on the matter, that the committee should, without delay, reissue, with some modifications, the scheme of reconstruction by foreclosure, already prepared by them.

If it were possible to present to the bondholders the scheme of proceeding by amicable arrangement as practicable, and, therefore, as presenting a real alternative for their acceptance, we should suggest to you at the same time to lay the option before them. We feel, however, that that scheme can only be regarded as such an alternative when stockholders enough have signified their willingness to vest their shares in trustees on the footing of it, and so secure an effectual control to the bondholders for a certain period. We must, therefore, content ourselves for the present with suggesting that the committee should proceed with vigor in the direction of foreclosure, at the same time inviting the stockholders to signify their willingness to vest their shares in trustees as above mentioned. Whenever enough of them have done so, it will be right to consult our constituents as to choice of plan. * * * O. G. MILLER, RODT. FLEMING.

**Pekin Lincoln & Decatur.**—Under a decree of the United States Circuit Court at Pekin, Ill., this railroad was sold on the 21st to John J. Martin, on behalf of the bondholders, for $500,000. The total amount of the debt is stated at $1,200,000. The road belonged to the Wabash Road.

## MONTHLY EARNINGS OF PRINCIPAL RAILROADS.

| | Jan. | Feb. | Mar. | April. | May. | June. | July. | Aug. | Sept. | Oct. | Nov. | Dec. | Total. |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| **Atch. Top. & S. Fe.—** | | | | | | | | | | | | | |
| 1874.....(509 m.)... | $62,792 | $73,505 | $121,008 | $114,245 | $101,341 | $101,774 | $100,611 | $113,681 | $110,563 | $133,654 | $116,379 | $102,225 | $1,250,806 |
| 1875.....(509 m.). . | 68,659 | 73,410 | 104,052 | 112,474 | 107,615 | 104,493 | 113,450 | 152,215 | 147,553 | 193,926 | 178,951 | 152,584 | 1,520,359 |
| 1876.....(711 m.)*.. | 117,417 | 141,132 | 280,000 | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... |
| **Bur. C. R. & Minn.—** | | | | | | | | | | | | | |
| 1874.....(407 m.)... | 108,303 | 81,213 | 88,016 | 84,692 | 88,819 | 91,205 | 87,435 | 116,230 | 126,295 | 142,314 | 109,536 | 126,737 | 1,248,875 |
| 1875.....(407 m.)... | 102,565 | 62,701 | 97,218 | 100,535 | 108,241 | 101,700 | 132,923 | 112,759 | 117,928 | 136,125 | 127,679 | 110,603 | 1,311,377 |
| 1876.....(407 m.)... | 91,931 | 101,692 | 105,543 | .... . | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ... .. | ..... |
| **Central Pacific—** | | | | | | | | | | | | | |
| 1874.....(1,219 m.)... | 848,558 | 804,041 | 882,423 | 1,110,624 | 1,311,699 | 1,366,615 | 1,286,940 | 1,322,557 | 1,371,739 | 1,465,615 | 1,381,766 | 1,370,331 | 14,522,814 |
| 1875.....(1,218 m.)... | 963,998 | 906,159 | 1,136,263 | 1,366,934 | 1,798,469 | 1,738,370 | 1,536,225 | 1,553,014 | 1,567,622 | 1,615,974 | 1,513,536 | 1,333,209 | 17,035,063 |
| 1876.....(1,218 m.). . | 961,000 | 1,000,000 | 1,193,000 | ..... | ..... | ..... | ..... | . .... | ..... | ... .. | ..... | ..... | ..... |
| **Chicago & Alton—** | | | | | | | | | | | | | |
| 1874..... ....(650 m.)... | 344,420 | 339,876 | 362,342 | 384,325 | 397,683 | 496,815 | 464,439 | 480,056 | 524,042 | 550,951 | 416,541 | 364,725 | 5,126,238 |
| 1875.....(650 m.)... | 319,928 | 324,219 | 368,627 | 367,955 | 351,014 | 382,233 | 387,445 | 411,960 | 490,283 | 489,019 | 345,779 | 363,312 | 4,656,764 |
| 1876.. .....(650 m.)... | 305,597 | 316,850 | 353,719 | ..... | ..... | ..... | . .... | ..... | ..... | ..... | ... .. | ..... | ..... |
| **Chic. Hur. & Q.—** | | | | | | | | | | | | | |
| 1874.....(1,264 m.)... | 870,725 | 755,326 | 891,353 | 946,125 | 1,004,693 | 1,060,269 | 884,013 | 1,161,357 | 1,091,641 | 1,129,192 | 1,007,976 | 842,240 | 11,645,318 |
| 1875.....(1,264 m.)†.. | 860,945 | 761,163 | 920,923 | 979,560 | 980,085 | 948,105 | 943,463 | 1,066,367 | 1,218,221 | 1,188,619 | 1,010,533 | 823,468 | 11,733,448 |
| 1876.....(1,297 m.)... | 812,962 | 915,623 | ..... | ..... | ..... | ..... | .... . | ..... | ..... | ..... | ..... | ..... | ..... |
| **Chic. Mil. & St. P.—** | | | | | | | | | | | | | |
| 1874... .....(1,399 m.)... | 651,426 | 657,498 | 578,371 | 742,051 | 961,930 | 886,709 | 749,215 | 704,373 | 798,859 | 862,153 | 691,250 | 662,283 | 8,953,018 |
| 1875 .....(1,399 m.)... | 466,101 | 343,273 | 602,765 | 689,669 | 718,465 | 742,168 | 842,395 | 630,516 | 741,206 | 974,302 | 927,049 | 747 893 | 8,255,743 |
| 1876.....(1,399 m.)... | 527,000 | 518,009 | 567,388 | ..... | ..... | ..... | ..... | ... .. | ..... | .. ... | ..... | ..... | ..... |
| **Cin. Laf. & Chic.—** | | | | | | | | | | | | | |
| 1874.....(75 m.)... | 39,563 | 36,537 | 36,792 | 29,902 | 32,618 | 31,870 | 35,126 | 34,550 | 40,105 | 44,668 | 33,697 | 42,300 | 453,718 |
| 1875.....(75 m.)... | 33,795 | 27,405 | 30,274 | 32,865 | 30,908 | 31,267 | 31,098 | 32,743 | 41,726 | 36,452 | 34,286 | 36,446 | 399,295 |
| 1876.....(75 m.)... | 32,256 | 36,621 | 30,051 | ..... | . .... | .. ... | ..... | ..... | . .... | ..... | ..... | ..... | ..... |
| **Denver & Rio G.—** | | | | | | | | | | | | | |
| 1874.....(120 m.)... | 19,530 | 19,124 | 24,287 | 29,673 | 33,083 | 39,162 | 40,782 | 35,188 | 36,496 | 35.516 | 28,823 | 29,093 | 376,65 9 |
| 1875.....(120 m.)... | 20,361 | 23,660 | 26,500 | 32,162 | 35,536 | 34,767 | 29,984 | 32,751 | 28,929 | 28,988 | 30,218 | 33,802 | 360,701 |
| 1876.....(120 m.)... | 23,679 | 30,508 | 31,303 | ..... | ..... | ..... | ..... | ..... | . .... | ..... | ..... | ..... | ..... |
| **Erie—** | | | | | | | | | | | | | |
| 1874 .....(930 m.)... | 1,455,209 | 1,286,510 | 1,430,911 | 1,556,922 | 1,646,139 | 1,648,988 | 1,545,379 | 1,546,174 | 1,635,138 | 1,680,195 | 1,417,665 | 1,287,550 | 18,136,780 |
| 1875.....(943 m.)... | 1,164,975 | 1,101,281 | 1,074,742 | 1,423,385 | 1,556,521 | 1,570,479 | 1,534,098 | 1,497,529 | 1,538,089 | ..... | ..... | ..... | ..... |
| 1876.....(945 m.)... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ... .. | ..... | ..... |
| **Houston & Tex. C.—** | | | | | | | | | | | | | |
| 1871..... ....(503 m.)... | 422,683 | 303,820 | 255,893 | 203,970 | 194,706 | 171,035 | 186,203 | 212,998 | 251,533 | 311,102 | 329,516 | 317,657 | 3,164,025 |
| 1875..... ...(508 m.)... | 242,257 | 212,684 | 205,211 | 165,087 | 141,209 | 145,437 | 158.697 | 211,139 | 293,761 | 407,435 | 412,644 | 401,592 | 2,930,053 |
| 1876.....(508 m.)... | 304,693 | 259,965 | 214,637 | ..... | ..... | ... .. | ..... | ..... | ..... | ..... | ..... | ..... | ..... |
| **Illinois Central—** | | | | | | | | | | | | | |
| 1874 .....(1,109 m.)... | 583,997 | 617,674 | 561,793 | 586,962 | 672,234 | 692,416 | 627,454 | 711,969 | 758,536 | 838,307 | 668,943 | 680,435 | 7,900,720 |
| 1875.....(1,109 m.)... | 591,031 | 481,681 | 595,519 | 610,459 | 601,831 | 602,505 | 715,839 | 618,446 | 718,101 | 816,508 | 773,092 | 679.434 | 7,802,556 |
| 1876.....(1,103 m.) .. | 538,417 | 603.126 | 605,494 | ..... | . .... | ... .. | ..... | ..... | ..... | ..... | ..... | ..... | ..... |
| **Ind. Bloom. & W.—** | | | | | | | | | | | | | |
| 1874..... (344 m.)... | 149,237 | 131,001 | 155,368 | 125,341 | 129,436 | 137,453 | 130,491 | 141,410 | 158,610 | 148,159 | 133,423 | 132,773 | 1,672,706 |
| 1875.....(344 m.)... | 116.826 | 97,744 | 108,109 | 102,876 | 89,694 | 82,138 | 87,443 | 137,108 | 143,764 | 137,556 | 141,300 | 140,815 | 1,356,493 |
| 1876.....(344 m.)... | 133,386 | 142,619 | 103,513 | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... |
| **Intern'l & Gt. N.—** | | | | | | | | | | | | | |
| 1874.....(382 m.)‡.. | 130,116 | 115,896 | 91,130 | 76,367 | 73,587 | 75,144 | 70,495 | 75,503 | 105.915 | 147,418 | 176,542 | 200.756 | 1,364,589 |
| 1875..... (455 m.) .. | 125,895 | 115 178 | 105,593 | 86,455 | 81,595 | 75,371 | 70,936 | 79,167 | 88,543 | 139,731 | 188,652 | 190,760 | 1,368,215 |
| 1876.....(458 m.)... | 140,316 | 116,1c6 | 97,531 | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... |
| **Kansas Pacific—** | | | | | | | | | | | | | |
| 1874.....(673 m.)... | 187,143 | 180,017 | 251,948 | 300.662 | 322,657 | 317,780 | 293,913 | 302,174 | 305,895 | 386,699 | 287,947 | 240,830 | 3,356,750 |
| 1875.....(673 m.)... | 189 283 | 202,525 | 255,471 | 293,347 | 294,302 | 277,733 | 292,462 | 316,287 | 315,611 | 356,979 | 300,993 | 299,825 | 3,363,761 |
| 1876... .....(673 m.)... | 203,029 | 205,509 | 220,007 | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ... .. | ..... |
| **Keokuk & Des M.—** | | | | | | | | | | | | | |
| 1874.....(161 m.)... | 48,067 | 46,268 | 67,259 | 64,077 | 63,151 | 49,954 | 41,748 | 63,309 | 63,453 | 71,116 | 66,553 | 67,723 | 706,185 |
| 1875.....(161 m.)... | 63,064 | 60,001 | 75,068 | 69,021 | 70,243 | 66,483 | 60,439 | 67,449 | 80,539 | 74,224 | 56,083 | 50,164 | 792,783 |
| 1876.....(161 m.)... | ..... | ..... | ..... | ..... | ... .. | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... |
| **Michigan Cent.—** | | | | | | | | | | | | | |
| 1874.....(804 m.)... | 647,476 | 543,016 | 615,930 | 683,602 | 685,179 | 581,782 | 519,872 | 603,835 | 637,703 | 751,596 | 654,206 | 592,698 | 7,567,095 |
| 1875.....(804 m.)... | 500,902 | 441,623 | 611,211 | 600,066 | 556,789 | 484,417 | 467,159 | 527,744 | 620,814 | 671,874 | 587,270 | 534,493 | 6,624,392 |
| 1876.....(801 m.)... | 518,567 | 543,669 | 583,136 | ..... | ..... | .. ... | ..... | ..... | ..... | ..... | ..... | ..... | .... ... |
| **Mo Kan. & Texas—** | | | | | | | | | | | | | |
| 1874.... .....(786 m.)... | 266,353 | 230,371 | 262.801 | 213.747 | 221,923 | 213,441 | 251,781 | 291,873 | 342,037 | 332,810 | 277,379 | 260,475 | 3,195,495 |
| 1875. .....(786 m.)... | 199,680 | 195,234 | 233,035 | 192,471 | 187,091 | 221,411 | 211,735 | 270,932 | 291,827 | 305,141 | 300,534 | 295.738 | 2,904,925 |
| 1876.. . ....(786 m.)... | 256,459 | 254,723 | 245,814 | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... |
| **Mobile & Ohio—** | | | | | | | | | | | | | |
| 1874.....(528 m.)... | 293,927 | 213,848 | 174,968 | 134,954 | 146,667 | 120,407 | 119,047 | 116,639 | 155,202 | 242,607 | 287,845 | 385,403 | 2,391,019 |
| 1875.....,...(528 m.)... | 196,729 | 155,174 | 130.251 | 109,711 | 100,532 | 89,938 | 102,101 | 112,873 | 119,821 | 219,804 | 255,391 | 291,014 | 1,914,812 |
| 1876.....(528 m.)... | 229,234 | 177,992 | 149,829 | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ... .. | ..... | ..... |
| **Ohio & Mississippi—** | | | | | | | | | | | | | |
| 1874.....(395 m.)... | 286,039 | 243,167 | 304,812 | 298,665 | 368,877 | 292,516 | 282,342 | 311.140 | 366,131 | 342,544 | 298,575 | 297,678 | 3,612,776 |
| 1875.....(623 m.)§.. | 245,989 | 244,983 | 309,904 | 273,411 | 257,971 | 256,772 | 239,156 | 250,320 | 340,965 | 351,184 | 347,255 | 341,492 | 3,439,438 |
| 1876 .....(623 m.)... | 315,795 | 293.039 | 311,332 | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... |
| **St. L. A. & T. H. Brchs.—** | | | | | | | | | | | | | |
| 1874.....(71 m.)... | 38,607 | 37,498 | 44,472 | 41,093 | 40,867 | 43,153 | 42,794 | 60,039 | 55,232 | 65.800 | 46,930 | 52,812 | 559 347 |
| 1875. .....(71 m.)... | 57 201 | 55,727 | 49,358 | 40,445 | 39,039 | 36,315 | 35,753 | 40,444 | 48,710 | 57,351 | 50,700 | 50,821 | 561,868 |
| 1876.....(71 m.)... | 39,313 | 38,688 | 42,272 | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... |
| **St. L. Iron M. & So.—** | | | | | | | | | | | | | |
| 1874.....(681 m.)... | 250.074 | 217,368 | 236,132 | 230,434 | 244,891 | 238,608 | 235,248 | 251,230 | 292,216 | 357,820 | 337,742 | 404,219 | 3,298,985 |
| 1875.....(681 m.)... | 259,789 | 281,912 | 275,910 | 261,560 | 275,147 | 291,631 | 256,241 | 283,957 | 333,776 | 388,601 | 423,765 | 497,650 | 3,832,942 |
| 1876.....(681 m.)... | 327,190 | 312,116 | 299,000 | .. ... | ..... | ..... | ..... | ..... | ..... | ... .. | . .... | ..... | ..... . |
| **St. L. Kan. C. & N.—** | | | | | | | | | | | | | |
| 1871 ... .....(504 m.)... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | 235,920 | 249,723 | 276,106 | 251,176 | 248,544 | 2,587,604 |
| 1875.....(504 m.)... | 208,088 | 196,155 | 241,991 | ..... | ..... | ... .. | ..... | 248.836 | 216,621 | 263,240 | 230,626 | 265,536 | 2,636,707 |
| 1876.....(501 m.)... | 246,299 | 282,879 | 271,230 | ..... | ..... | ... .. | ..... | ..... | ..... | ..... | ..... | ..... | ..... |
| **St. L. & So'eastern—** | | | | | | | | | | | | | |
| 1874 .....(358 m.)... | 111,900 | 99,447 | 107,971 | 93.997 | 88,558 | 96,939 | 92,821 | 110,924 | 118,812 | 131,365 | 102,608 | 102,912 | 1,258,754 |
| 1875.....(358 m.)... | 84.536 | 80,087 | 83,900 | 85,935 | 73,724 | 65,933 | 67,145 | 73,613 | 88,676 | 104,956 | 99,606 | 91,308 | 1,004,469 |
| 1876.....(358 m.)... | 80,842 | 83,648 | 85,331 | ..... | ..... | ..... | ..... | ..... | ..... | ..... | .... . | ..... | ..... |
| **St. P. & SC. & SC. & St. P—** | | | | | | | | | | | | | |
| 1814 .....(270 m.)... | 42,335 | 43,161 | 51,669 | 72,319 | 69,472 | 71,432 | 70,831 | 72,996 | 86,743 | 93,953 | 68,167 | 62,975 | 826,084 |
| 1875.....(270 m.)... | 33,881 | 28,033 | 42,341 | 58,966 | 73,221 | 65,789 | 81,054 | 69,455 | 77,305 | 117,915 | 118,775 | 107,562 | 877,476 |
| 1876.....(270 m.)... | 69,187 | 67,072 | 70,313 | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | .... | ..... |
| **Union Pacific—** | | | | | | | | | | | | | |
| 1874.....(1,038 m.)... | 620,715 | 607,991 | 687,026 | 831,955 | 910,065 | 902,831 | 850,113 | 1,042,416 | 1,063,993 | 1,141,938 | 1,000,598 | 897,159 | 10,559,680 |
| 1875.....(1,038 m.)... | 574,930 | 620,807 | 918,463 | 1,095,815 | 1,273,225 | 1,042,534 | 1,088,982 | 1,015,159 | 1,155,941 | 1,266,929 | 1,037,593 | 903,151 | 11,993,832 |
| 1876 .....(1,038 m.)... | 651,987 | 697,133 | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... |

* In January and February only 507 miles were operated; since the 1st of March 711 miles have been operated.
† 1,264 miles were operated until 17th of November, after which time 1,297 miles were operated.
‡ In January, 332 miles were operated; from February to June inclusive, 407 miles; during the rest of the year, 458 miles.
§ 395 miles only were operated in January and February; during the remainder of the year, 623 miles were operated.

# The Commercial Times.

## COMMERCIAL EPITOME.

FRIDAY NIGHT, April 28, 1876.

The weather for the past week has been much more spring-like, but there is no improvement in general trade, and business circles present the same unsatisfactory aspect that has so long been noted. To this it may be added that the indifferent results attending the spring trade excite apprehension of still more serious difficulties during the summer months. Failures of banks and commission houses at the West, which have been involved in carrying Western staples on speculation, have been felt severely on our Produce Exchange. In fact, the whole situation is quite unpromising, except for a free exportation of our surplus products. The complete re-opening of the navigation of the great lakes was announced to-day.

There has been a severe decline in pork and lard, under a pressure to sell on Western account. Mess pork is down about one dollar per bbl., without, apparently, causing any important increase in the volume of business. To-day, the market was more steady, but quiet on the spot; and closing bids for mess, for future delivery, were $21 50 for May, $21 95 for June, $22 10 for July, and $22 40 for August. Lard has not declined so much as pork, and has, in fact, re-acted at intervals, with considerable excitement; but yesterday there was a feeling of depression approaching a panic. To day, the market was less depressed, but not much better; and the closing prices bid for prime Western steam were $13 25 for May, $13 42½ for June, $13 60 for July, $13 75 for August, and $13 80 for September. Bacon has declined to 12½@12¼c. for Western and city long clear. Cut meats have also favored buyers. Butter has been steadily declining. Cheese declined early in the week, but is latterly more steady. Tallow has declined to 8¼@8¼c. for prime, and stearine is very unsettled.

Rio coffee has been rather more active, and prices are steady at 17¼c.@18¼c., gold, for fair to prime cargoes. The stock in this market is reduced to 129,000 bags, and the visible supply for the United States to 293,000 bags. Mild grades have also been in fair request and steady. Rice has been rather quiet. Teas are dull and depressed at the close. Foreign dried fruits remained about steady, but the demand was less active. Molasses ruled about steady, but slow of sale, and the stock of foreign is increased to 9,444 hhds. Sugars have been without essential change, but stocks show some accumulation, and prices are barely steady; fair to good refining Cuba, 7¼c.@7¾c., and standard crushed refined, 10¼c.

| | Hhds. | Boxes. | Bags. | Melado. |
|---|---|---|---|---|
| Receipts past week | 13,481 | 1,725 | 61,513 | 1,914 |
| Sales past week | 9,954 | 5,013 | 5,991 | 103 |
| Stock April 27, 1876 | 61,997 | 29,534 | 214,813 | 5,475 |
| Stock April 29, 1875 | 74,434 | 30,993 | 90,550 | 443 |

Kentucky tobacco has ruled a shade lower, and fairly active at 5@7c. for lugs and 7½@14c. for leaf. The sales for the week embrace 800 hhds., of which 600 were for export and 200 were for consumption. Seed leaf has been in fair demand and unchanged. The sales embrace: Crop of 1870, 13 cases New England, at 6½c.; crop of 1872, 225 cases do., on private terms; crop of 1873, 43 cases do., at 13c., 122 cases Pennsylvania, at 13@16c., 50 cases Wisconsin, on private terms; crop of 1874, 474 cases New England, at 6½@40c., 25 cases Ohio, at 8c.; and crop of 1875, 400 cases Pennsylvania, on private terms; also 200 cases sundry kinds, at 7@25c. Spanish tobacco has remained steady, with sales of 400 bales Havana at 88c.@$1 15.

There has been only a moderate demand for hides during the past week, and prices are steady at the late decline. Dry Montevideo sold at 18c., four months, gold; dry Texas, part to arrive, at 16c.; dry salted do., at 11c., and city-slaughter ox at 8½c. currency.

Linseed oil has been in fair jobbing demand at 57@58c.. Crude whale sold to the extent of 4,000 bbls. northern, at New Bedford, at 60c.; crude sperm has ruled lower, at $1 45. Codfish have been in fair demand and steady, at $5 25 for new Georges. Whiskey has been dull, and closed at $1 11 tax paid. Grass seeds are quiet and nominal.

Ocean freights have latterly shown firmness and buoyancy; due to reduced offerings of both berth and charter tonnage, and somewhat better demand from the different trades. Late engagements and charters included: Grain to Liverpool, by steam (next week) 6d.; provisions, 5@30s. per ton; cotton, ¼d; grain to London, by sail, 7d.; flour, 2s.; grain to Hull, by steam, 7d.; do. to Hamburg, by steam, 1.30 marks; refined petroleum to the Baltic, 4s. 6d.; do. to Bremen, 3s. 6d.; do. in cases to Java, 30c. gold.; do. in bbls. from Philadelphia to Antwerp or Bremen, 3s. 7½d.@3s. 9d. To-day, a moderate movement took place, and full rates were maintained. Grain to London, by steam, 7½d.; do. by sail, 7d.; do. to Glasgow, by steam (next week) 8@8½d.; do. to Rotterdam, by steam, 9d.; do. to Cork for orders, 5s. 9d., flat; do. to Rotterdam, 6s. per qr.; a British steamer to Havre or Antwerp, with grain at 9d. per bushel; refined petroleum to Bristol, 4s.; do. from Philadelphia to Barcelona, 5s.

Naval stores have latterly been very quiet, and spirits turpentine has declined in consequence; closing at 35½c.; common to good strained rosins, however, are about steady at $1 75@$1 80; the higher grades are firm, under small stocks. Petroleum has latterly advanced, and shown much firmness, under higher advices from the Creek; crude, in bulk, closes at 8½c., and refined, in bbls., at 14c., for early deliveries. Ingot copper has declined, with sales of 200,000 lbs. Lake at 22½c., cash.

## COTTON.

FRIDAY, P. M., April 28, 1876.

THE MOVEMENT OF THE CROP, as indicated by our telegrams from the South to-night, is given below. For the week ending this evening (April 28) the total receipts have reached 29,838 bales, against 30,020 bales last week, 41,620 bales the previous week, and 53,804 bales three weeks since, making the total receipts since the 1st of September, 1875, 3,915,354 bales, against 3,319,082 bales for the same period of 1874–5, showing an increase since Sept. 1, 1875, of 596,272 bales. The details of the receipts for this week (as per telegraph) and for the corresponding weeks of five previous years are as follows:

| Receipts this week at— | 1876. | 1875. | 1874. | 1873. | 1872. | 1871. |
|---|---|---|---|---|---|---|
| New Orleans | 10,151 | 8,582 | 4,373 | 20,837 | 8,329 | 18,900 |
| Mobile | 2,180 | 1,590 | 2,214 | 3,822 | 962 | 4,687 |
| Charleston | 1,049 | 1,879 | 3,003 | 3,906 | 1,733 | 2,585 |
| Port Royal, &c. | 208 | .... | .... | | | |
| Savannah | 1,632 | 2,635 | 2,761 | 3,936 | 3,339 | 7,732 |
| Galveston | 4,218 | 2,231 | 3,998 | 3,146 | 714 | 10,201 |
| Indianola, &c. | 306 | 118 | 994 | | | |
| Tennessee, &c. | 4,287 | 3,420 | 7,630 | 5,419 | 5,210 | 6,524 |
| Florida | 39 | 29 | 49 | 440 | 171 | 115 |
| North Carolina | 1,531 | 1,073 | 810 | 563 | 963 | 723 |
| Norfolk | 2,063 | 2,714 | 4,723 | 4,590 | 4,914 | 5,216 |
| City Point, &c. | 379 | 333 | 351 | 218 | 165 | |
| Total this week | 29,838 | 22,199 | 33,843 | 47,046 | 26,512 | 56,685 |
| Total since Sept. 1 | 3,915,354 | 3,319,082 | 3,576,201 | 3,238,170 | 2,564,632 | 3,570,759 |

The exports for the week ending this evening reach a total of 47,357 bales, of which 29,982 were to Great Britain, 9,683 to France, and 7,692 to rest of the Continent, while the stocks as made up this evening are now 533,521 bales. Below are the stocks and exports for the week, and also for the corresponding week of last season:

| Week ending April 28. | Exported to | | | Total this week. | Same week 1875. | Stock. | |
|---|---|---|---|---|---|---|---|
| | Great Britain. | France | Continent. | | | 1876. | 1875. |
| New Orleans* | 16,279 | 9,683 | 6,027 | 31,989 | 27,619 | 180,365 | 117,596 |
| Mobile | 3,538 | .... | 800 | 4,338 | .... | 35,707 | 25,273 |
| Charleston | 1,221 | .... | .... | 1,221 | 3,776 | 18,040 | 13,790 |
| Savannah | .... | .... | .... | .... | 2,343 | 25,012 | 32,374 |
| Galveston† | 2,748 | ... | 765 | 3,513 | 15,733 | 25,158 | 41,180 |
| New York | 4,076 | .... | 100 | 4,176 | 1,747 | 193,697 | 188,651 |
| Norfolk | .... | .... | .... | .... | .... | 11,533 | 5,124 |
| Other ports‡ | 2,120 | .... | .... | 2,120 | 1,587 | 35,000 | 41,376 |
| Total this week | 29,982 | 9,683 | 7,692 | 47,357 | 53,810 | 533,521 | 465,851 |
| Total since Sept. 1 | 1,771,234 | 388,212 | 648,156 | 2,807,602 | 2,230,975 | .... | .... |

* *New Orleans.*—Our telegram to-night from New Orleans shows that (besides above exports) the amount of cotton on shipboard and engaged for shipment at that port is as follows: For Liverpool, 35,000 bales; for Havre, 14,000 bales; for Continent, none; for coastwise ports, 6,000 bales; which, if deducted from the stock, would leave 131,500 bales; representing the quantity at the landing and in presses unsold or awaiting orders.

† *Galveston.*—Our Galveston telegram shows (besides above exports) on shipboard at that port, not cleared: For Liverpool, 05 bales; for other foreign, 3,0 2 bales; for coastwise ports, none; which, if deducted from the stock, would leave remaining 21,491 bales.

‡ The exports this week under the head of "other ports" include from Baltimore 614 bales to Liverpool; from Boston 1,135 bales to Liverpool; from Philadelphia 321 bales to Liverpool.

From the foregoing statement it will be seen that, compared with the corresponding week of last season, there is a *decrease* in the exports this week of 5,953 bales, while the stocks to-night are 67,657 bales *more* than they were at this time a year ago. The following is our usual table showing the movement of cotton at all the ports from Sept. 1 to April 21, the latest mail dates:

| PORTS. | RECEIPTS SINCE SEPT. 1. | | EXPORTED SINCE SEPT. 1 TO— | | | | Coastwise Ports. | Stock. |
|---|---|---|---|---|---|---|---|---|
| | 1875. | 1874. | Great Britain | France | Other for'n | Total. | | |
| N. Orleans. | 1,314,312 | 943,456 | 640,254 | 266,013 | 242,426 | 1148,693 | 168,707 | 213,402 |
| Mobile | 356,780 | 312,001 | 121,339 | 23,522 | 61,011 | 209,422 | 110,079 | 33,625 |
| Charlest'n* | 396,038 | 423,293 | 130,639 | 51,138 | 75,935 | 257,742 | 105,643 | 18,680 |
| Savannah | 433,013 | 573,712 | 164,087 | 29,933 | 152,739 | 341,779 | 140,952 | 24,548 |
| Galveston* | 455,486 | 317,585 | 182,713 | 4,111 | 35,326 | 222,050 | 214,535 | 27,792 |
| New York | 185,702 | 125,679 | 291,516 | 1,913 | 57,632 | 354,091 | .... | 191,290 |
| Florida | 11,939 | 12,293 | .... | .... | .... | .... | 11,939 | .... |
| N. Carolina | 96,445 | 96 592 | 21,861 | .... | 2,301 | 27,164 | 67,443 | 2,296 |
| Norfolk* | 465,162 | 385,174 | 102,416 | 1,817 | .... | 104,233 | 345,492 | 15,086 |
| Other ports | 95,479 | 70,173 | 76,873 | .... | 13,194 | 92,069 | .... | 34,000 |
| Tot. this yr. | 3,835,496 | .... .... | 1741,252 | 378 529 | 610,461 | 2760,245 | 1165,345 | 565,699 |
| Tot. last yr. | .... .... | 3,294,883 | 1537,310 | 282,021 | 388 314 | 2207,665 | 1186,496 | 503,755 |

* Under the head of *Charleston* is included Port Royal, &c.; under the head of *Galveston* is included Indianola, &c.; under the head of *Norfolk* is included City Point, &c.

These mail returns do not correspond precisely with the total of the telegraphic figures, because in preparing them it is always necessary to incorporate every correction made at the ports.

The market has been very depressed for cotton on the spot, and a material reduction made in quotations. They were marked down ¼c. on Monday, 1-16c. on Tuesday, and 3 16@¼c. on Wednesday. Notices for delivery on May contracts have come out pretty freely, and holders have pressed stocks for sale. At the reduc-

tion on Wednesday there was more business for export, and the market yesterday ruled comparatively steady, with a moderate general demand. To-day, the market was quiet, but steady. For future delivery, unusual depression has prevailed, amounting, at times, to a semi-panic, and prices at noon on Wednesday were 5-32@11-32c. lower than the close on the previous Friday. The greatest depression was in the present crop and in the early months. The dull accounts from abroad, and the unfavorable reports which were made of the state of trade and manufactures in domestic cotton fabrics, caused a general loss of confidence in the ability to maintain prices; and there was much anxiety to unload. Planting accounts from the South are much more favorable, though the floods in the Mississippi Valley have not abated, and high water is threatened to so late a date as to make planting in a certain section precarious, at best. Accounts from Bombay have indicated a diminished movement from that quarter, and it is claimed that spinners are generally carrying light stocks of cotton. These "points," with the natural desire of the "bears" to realize the profits accruing to them from the decline, caused a brisk demand to cover contracts, and, in the course of Wednesday afternoon and Thursday morning, there was some recovery of prices, but the demand soon fell off; there was no decided improvement in the tone of the market, and the advance was but temporary, a further decline of 1-16c. taking place later in the afternoon. To-day, the market was stronger, and after 'Change a slight advance was paid.

The total sales for forward delivery for the week are 209,500 bales, including —— free on board. For immediate delivery the total sales foot up this week 5,234 bales, including 1,794 for export, 2,972 for consumption, 468 for speculation, and —— in transit. Of the above, 586 bales were to arrive. The following were the closing quotations to day:

| New Classification. | Uplands. | Alabama. | New Orleans. | Texas. |
|---|---|---|---|---|
| Ordinary.....per lb. | 9 5-16 @.... | 9 5-16 @.... | 9 5-16 @.... | 9 5-16 @.... |
| Strict Ordinary..... | 10 3-16 @.... | 10 3-16 @.... | 10 3-16 @.... | 10 3-16 @.... |
| Good Ordinary..... | 10 13-16@.... | 10 13-16@.... | 10 15-16@.... | 10 15-16@.... |
| Strict Good Ordinary..... | 11 9-16 @.... | 11 9-16 @.... | 11 11-16@.... | 11 11-16@.... |
| Low Middling..... | 12 1-16 @.... | 12 3-16 @.... | 12 5-16 @.... | 12 5-16 @.... |
| Strict Low Middling..... | 12¼ @.... | 12⅜ @.... | 12⅜ @.... | 12¼ @.... |
| Middling..... | 12¾ @.... | 13 @.... | 13 1-16 @.... | 13 1-16 @.... |
| Good Middling..... | 13¾ @.... | 14¼ @.... | 13⅝ @.... | 13¾ @.... |
| Strict Good Middling..... | 13¾ @.... | 13¾ @.... | 14 @.... | 14 @.... |
| Middling Fair..... | 14¾ @.... | 14¼ @.... | 14⅝ @.... | 14⅝ @.... |
| Fair..... | 15 @.... | 15¾ @.... | 15⅛ @.... | 15¼ @.... |

STAINED.

| | | | |
|---|---|---|---|
| Good Ordinary..... | 9 7-16 | Low Middling..... | 11 1-16 |
| Strict Good Ordinary..... | 10 9-16 | Middling..... | 11 15-16 |

**Below we give the sales of spot and transit cotton and price of *Uplands* at this market each day of the past week:**

| New Classification. | SALES. Exp't. | Con-sump. | Specu-la'n | Tran-sit. | Total. | PRICES. Ord'ry | Good Ord'ry. | Low Midl'g. | Mid-dling. |
|---|---|---|---|---|---|---|---|---|---|
| Saturday..... | 219 | 454 | 93 | .... | 766 | 9 11-16 | 11 3-16 | 12 7-16 | 13¼ |
| Monday..... | .... | 330 | 24 | .... | 354 | 9 9-16 | 11 1-16 | 12 5-16 | 13⅜ |
| Tuesday..... | .... | 738 | 112 | .... | 850 | 9½ | 11 | 12¼ | 13 1-16 |
| Wednesday.... | 973 | 351 | 149 | .... | 1,473 | 9 5-16 | 10 13-16 | 12 1-16 | 12¾ |
| Thursday..... | 102 | 294 | 48 | .... | 444 | 9 5-16 | 10 13-16 | 12 1-16 | 12⅝ |
| Friday..... | 500 | 805 | 42 | .... | 1,347 | 9 5-16 | 10 13-16 | 12 1-16 | 12⅝ |
| Total..... | 1,794 | 2,972 | 468 | .... | 5,234 | .... | .... | .... | .... |

Delivered on contract, during the week, 2,300 bales.

**For forward delivery the sales (including —— free on board have reached during the week 209,500 bales (all middling or on the basis of middling), and the following is a statement of the sales and prices:**

**For April.**

| bales. | cts. |
|---|---|
| 200 | 12 25-32 |
| 500 | 12 13-16 |
| 100 | 12¾ |
| 1,600 | 12 29-32 |
| 2,100 | 12 31-32 |
| 700 | 13 |
| 600 | 13 1-32 |
| 100 s.n.2d | 13 1-16 |
| 800 | 13 1-16 |
| 600 | 13¼ |
| 300 | 13 5-32 |

4,700 total April.

**For May.**

| bales. | cts. |
|---|---|
| 100 | 12¾ |
| 700 s.n. 1st | 12 25-32 |
| 4,500 | 12 25-32 |
| 4,500 | 12 13-16 |
| 200 s.n. | 12 29-32 |
| 3,000 | 12 27-32 |
| 4,000 | 12¾ |
| 1,400 | 12 29-32 |
| 5,400 | 12 15-16 |
| 1 200 | 12 31-32 |
| 6,100 | 13 |
| 800 | 13 1-32 |
| 100 | 13 1-16 |
| 1,900 | 13 3-32 |
| 200 | 13¼ |
| 1,300 | 13 5 32 |
| 200 | 13 3-16 |

36,600 total May.

**For June.**

| bales. | cts. |
|---|---|
| 2,000 | 12 15-16 |
| 1,900 | 12 31-32 |
| 3,700 | 13 |
| 5,000 | 13 1-32 |
| 10,800 | 13 1-16 |
| 6,300 | 13 3-32 |
| 3,000 | 13¼ |
| 7,100 | 13 5-32 |
| 8,400 | 13 3-16 |
| 6,100 | 13 7-32 |
| 7,100 | 13¼ |
| 500 | 13 9 32 |
| 900 | 13 5-16 |
| 5,000 | 13 11-32 |
| 7,200 | 13⅜ |
| 600 | 13 13-32 |
| 200 | 13 7-16 |

73,300 total June.

**For July.**

| bales. | cts. |
|---|---|
| 2,600 | 13 5-32 |
| 2,300 | 13 3-16 |
| 5,400 | 13 7-32 |
| 4,400 | 13¼ |
| 7,500 | 13 9-32 |
| 2,700 | 13 5-16 |
| 1,900 | 13 11-32 |
| 6,000 | 13⅜ |
| 2,100 | 13 13 32 |
| 3,900 | 13 7-16 |
| 4 600 | 13 15-32 |
| 700 | 13¼ |
| 700 | 13 17-32 |

| bales. | cts. |
|---|---|
| 1,900 | 13 9-16 |
| 600 | 13 19-32 |
| 700 | 13⅝ |

46,900 total July.

**For August.**

| bales. | cts. |
|---|---|
| 3,900 | 13 5-16 |
| 8,200 | 13 11-32 |
| 8,700 | 13⅜ |
| 5,000 | 13 13-32 |
| 5,800 | 13 7-16 |
| 100 | 13 13 32 |
| 2,700 | 13⅜ |
| 3,900 | 13 17-32 |
| 2,600 | 13 9-16 |
| 3,800 | 13 19-32 |
| 1,200 | 13⅝ |
| 1,400 | 13 11-16 |
| 700 | 13 23-32 |
| 100 | 13 25-32 |

31,900 total Aug.

**For September.**

| bales. | cts. |
|---|---|
| 100 | 13 5-16 |
| 200 | 13 11-32 |
| 400 | 13⅜ |
| 300 | 13 13-32 |
| 1,000 | 13 7-16 |
| 600 | 13¼ |
| 500 | 13 17-32 |
| 600 | 13 9-16 |

| bales. | cts. |
|---|---|
| 100 | 13 19-32 |

8,800 total Sept.

**For October.**

| bales. | cts. |
|---|---|
| 700 | 13⅜ |
| 300 | 13 5-32 |
| 200 | 13 3-16 |
| 300 | 13¼ |
| 100 | 13 13-32 |
| 1,200 | 13 15-32 |
| 200 | 13 9-16 |

8,000 total Oct.

**For November.**

| bales. | cts. |
|---|---|
| 600 | 13 3-32 |
| 500 | 13¾ |
| 400 | 13¼ |
| 500 | 13 17-32 |

2,000 total Nov.

**For December.**

| bales. | cts. |
|---|---|
| 500 | 13 3-32 |
| 200 | 13⅜ |
| 1,100 | 13 5-32 |
| 100 | 13⅜ |
| 300 | 13 7 32 |
| 400 | 13¼ |
| 400 | 13 9-32 |

3,000 total Dec.

**The following exchanges have been made during the week:**

19 32c. pd. to exch. 400 May for Aug.
7-32c. pd. to exch. 100 May for June.
7-32c. pd. to exch. 200 May for June.
1-32c. pd. to exch. 300 s. n. for regular.

**The following will show spot quotations and the closing prices bid for futures at the several dates named:**

MIDDLING UPLANDS—AMERICAN CLASSIFICATION.

| | Fri. | Sat. | Mon. | Tues. | Wed. | Thurs. | Fri. |
|---|---|---|---|---|---|---|---|
| On spot..... | 13¼ | 13¼ | 13¼ | 13 1-16 | 12¾ | 12¾ | 12¾ |
| April..... | 13¼ | 13 1-16 | 13 | 13 29-32 | 12¾ | 12¾ | 12 25-32 |
| May..... | 13 5-32 | 13 1-16 | 13 | 13 29-32 | 12¾ | 12¾ | 12 21-32 |
| June..... | 13 13-32 | 13 5-16 | 13 7-31 | 13¾ | 13¼ | 12 15-16 | 12 31-32 |
| July..... | 13 19-32 | 13 17-32 | 13 7-16 | 13 11-32 | 13 11-32 | 13¾ | 13 5-32 |
| August..... | 13 25-32 | 13 11-16 | 13 9-16 | 13¾ | 13¾ | 13 5-16 | 13 5-16 |
| September..... | 13¾ | 13 9-16 | 13 17-32 | 13 15-32 | 13 [illegible]16 | 13 9-32 | 13 5-16 |
| October..... | 13 17-32 | 13 7-16 | 12¾ | 13 5-16 | 13 5-16 | 13 3-32 | 13¾ |
| November..... | 13 5-16 | 13 9-32 | 13 [illegible]32 | 13 7-32 | 13 7-34 | 13 1-16 | 13 1-16 |
| December..... | 13 5-16 | 13 9-32 | 13¾ | 13 7-32 | 13 7-32 | 13 1-16 | 13 1-16 |
| Gold..... | 112¾ | 112¾ | 112¾ | 112¾ | 112¾ | 112¾ | 112¾ |
| Exchange..... | 4.85¾ | 4.85¾ | 4.85¾ | 4.85¾ | 4.85 | 4.85 | 4.85¾ |
| Sales spot..... | 1,285 | 766 | 851 | 800 | 1,413 | 441 | 1,280 |
| Sales future... | 61,300 | 34,600 | 35,100 | 32,400 | 41,300 | 33,000 | 31,300 |

THE VISIBLE SUPPLY OF COTTON, as made up by cable and telegraph, is as follows. The continental stocks are the figures of last Saturday, but the totals for Great Britain and the afloat for the Continent are this week's returns, and consequently brought down to Thursday evening; hence, to make the totals the complete figures for to-night (Apr. 28), we add the item of exports from the United States, including in it the exports of Friday only:

| | 1876. | 1875. | 1874. | 1873. |
|---|---|---|---|---|
| Stock at Liverpool..... | 1,021,000 | 808,000 | 801,000 | 741,000 |
| Stock at London..... | 65,250 | 103,500 | 156,500 | 171,000 |
| Total Great Britain stock..... | 1,086,250 | 996,500 | 960,500 | 912,000 |
| Stock at Havre..... | 190,250 | 109,250 | 135,750 | 154,000 |
| Stock at Marseilles..... | 5,750 | 9,250 | 11,750 | 15,000 |
| Stock at Barcelona..... | 89,000 | 71,250 | 77,000 | 71,000 |
| Stock at Hamburg..... | 17,000 | 11,000 | 24,250 | 38,000 |
| Stock at Bremen..... | 63,250 | 40,250 | 55,500 | 55,000 |
| Stock at Amsterdam..... | 57,500 | 45,000 | 75,750 | 76,000 |
| Stock at Rotterdam..... | 18,000 | 11,000 | 30,500 | 28,000 |
| Stock at Antwerp..... | 13,750 | 5,250 | 18,250 | 27,000 |
| Stock at other continental ports.. | 17,500 | 13,000 | 42,000 | 83,000 |
| Total continental ports..... | 462,000 | 315,250 | 453,750 | 545,000 |
| Total European stocks..... | 1,548,250 | 1,311,750 | 1,414,250 | 1,457,000 |
| India cotton afloat for Europe.... | 246,000 | 450,000 | 353,000 | 423,000 |
| American cotton afloat for Europe | 468,000 | 470,000 | 518,000 | 406,000 |
| Egypt, Brazil, &c., afloat for E'rope | 51,000 | 73,000 | 72,000 | 85,000 |
| Stock in United States ports..... | 533,821 | 465,864 | 416,180 | 419,438 |
| Stock in U. S. interior ports..... | 70,759 | 66,245 | 75,235 | 80,658 |
| United States exports to-day..... | 3,000 | 8,000 | 12,000 | 9,000 |
| Total visible supply.. ..bales. | 2,920,530 | 2,844,859 | 2,890,665 | 2,880,096 |
| Of the above, the totals of American and other descriptions are as follows | | | | |
| *American*— | | | | |
| Liverpool stock..... | 620,000 | 514,000 | 440,000 | 342,000 |
| Continental stocks..... | 304,000 | 149,000 | 247,000 | 213,000 |
| American afloat to Europe..... | 468,000 | 470,000 | 518,000 | 406,000 |
| United States stock..... | 533,821 | 465,864 | 416,180 | 419,438 |
| United States interior stocks..... | 70,759 | 66,245 | 75,235 | 80,058 |
| United States exports to-day..... | 3,000 | 8,000 | 12,000 | 9,000 |
| Total American..... bales. | 1,999,280 | 1,673,109 | 1,738,415 | 1,470,096 |
| *East Indian, Brazil, &c.*— | | | | |
| Liverpool stock..... | 401,000 | 372,000 | 364,000 | 339,000 |
| London stock..... | 65,250 | 103,500 | 156,500 | 171,000 |
| Continental stocks..... | 158,000 | 166,250 | 206,750 | 332,000 |
| India afloat for Europe..... | 246,000 | 450,000 | 353,000 | 423,000 |
| Egypt, Brazil, &c., afloat..... | 51,000 | 73,000 | 72,000 | 85,000 |
| Total East India, &c..... | 921,250 | 1,171,750 | 1,152,250 | 1,410,000 |
| Total American..... | 1,999,280 | 1,673,109 | 1,738,415 | 1,470,096 |
| Total visible supply.... bales. | 2,920,530 | 2,844,859 | 2,890,665 | 2,880,096 |
| Price Middling Uplands, Liverp'l. | 6¼d. | 7 15-16d. | 8¼@8⅜d. | 9@9¼d. |

These figures indicate an *increase* in the cotton in sight to-night of 75,671 bales as compared with the same date of 1875, an *increase* of 29,865 bales as compared with the corresponding date of 1874, and an *increase* of 40,434 bales as compared with 1873.

AT THE INTERIOR PORTS the movement—that is the receipts and shipments for the week and stock to-night, and for the corresponding week of 1875—is set out in detail in the following statement:

| | Week ending Apr. 28, 1876. | | | Week ending April 30, 1875. | | |
|---|---|---|---|---|---|---|
| | Receipts. | Shipments. | Stock. | Receipts. | Shipments. | Stock. |
| Augusta, Ga..... | 798 | 1,277 | 3,083 | 1,031 | 871 | 9,210 |
| Columbus, Ga..... | 104 | 330 | 5,980 | 273 | 191 | 6,155 |
| Macon, Ga..... | 103 | 250 | 3,203 | 141 | 729 | 4,597 |
| Montgomery, Ala.. | 303 | 616 | 4,760 | 251 | 461 | 2,326 |
| Selma, Ala..... | 410 | 562 | 3,100 | 373 | 709 | 2,807 |
| Memphis, Tenn.... | 2,641 | 4,127 | 41,781 | 1,220 | 5,219 | 20,388 |
| Nashville, Tenn... | 313 | 263 | 2,852 | 424 | 251 | 11,762 |
| Total, old ports | 4,672 | 7,425 | 70,759 | 3,713 | 8,461 | 66,215 |
| Dallas, Texas..... | 125 | 135 | 836 | 48 | 57 | 230 |
| Jefferson, Texas ... | 300 | 645 | 3,591 | 90 | 431 | 861 |
| Shreveport, La..... | 940 | 1,767 | 4,564 | 683 | 1,931 | 1,365 |
| Vicksb'g, Miss..... | 1,628 | 1,654 | 4,131 | 796 | 988 | 1,721 |
| Columbus, Miss..... | 135 | 154 | 1,141 | 23 | 79 | 434 |
| Eufaula, Ala. (est.). | 191 | 216 | 1,725 | 136 | 126 | 942 |
| Griffin, Ga..... | 8 | 23 | 461 | 21 | None. | 463 |
| Atlanta, Ga..... | 72 | 418 | 2,450 | 115 | 10 | 1,712 |
| Rome, Ga..... | 89 | 200 | 503 | 151 | 47 | 750 |
| Charlotte, N. C.,... | 598 | 380 | 680 | 75 | 934 | 2,075 |
| St. Louis, Mo..... | 1,515 | 2,216 | 11,438 | 830 | 2,333 | 13,529 |
| Cincinnati, O..... | 2, 83 | 3,488 | 18,564 | 578 | 663 | 12,325 |
| Total, new ports | 7,579 | 11,295 | 50,057 | 3,746 | 7,569 | 36,306 |
| Total, all..... | 12,251 | 18,721 | 120,836 | 7,259 | 16,030 | 102,551 |

The above totals show that the old interior stocks have *decreased* during the week 2,753 bales, and are to-night 4,514 bales *more* than at the same period last year. The receipts at same towns have been 959 bales *more* than the same week last year.

BOMBAY SHIPMENTS.—According to our cable despatch received to-day, there have been 22,000 bales shipped from Bombay to Great Britain the past week, and 19,000 bales to the Continent; while the receipts at Bombay during this week have been 62,000 bales. The movement since the 1st of January is as follows. These are the figures of W. Nicol & Co., of Bombay, and are brought down to Thursday, April 27:

| | Shipments this week | | | Shipments since Jan. 1 | | | Receipts. | |
|---|---|---|---|---|---|---|---|---|
| | Great Britain. | Continent. | Total. | Great Britain. | Continent. | Total. | This week. | Since Jan. 1. |
| 1876..... | 22 000 | 19,000 | 41,000 | 231,000 | 169 000 | 400,000 | 52,000 | 584,000 |
| 1875..... | 40.000 | 3,000 | 43,000 | 412,000 | 271,000 | 683,000 | 59,000 | 810,000 |
| 1874..... | 66,000 | 23,000 | 89,000 | 411,000 | 219,000 | 630,000 | 62,000 | 814,000 |

From the foregoing it would appear that, compared with last year, there is a *decrease* of 2,000 bales this year in the week's shipments from Bombay to Europe, and that the total movement since January 1 shows a *decrease* in shipments of 280,000 bales compared with the corresponding period of 1875.

WEATHER REPORTS BY TELEGRAPH.—Very good progress has been made in planting operations the past week. Almost everywhere favorable weather is reported. In Texas, the seed is now about all in the ground, and the same is also true of other portions of the Southwest. So that, with the exception of the flooded land in the Mississippi Valley (which is now of limited extent), the prospect at present is almost everywhere fairly favorable, though the start, especially in the Gulf States, was late.

*Galveston, Texas.*—The weather the past week has been warm and dry. Planting is finished everywhere, and some sections are beginning to need rain. The average thermometer is 74; the highest, 83, and the lowest 67.

*Indianola, Texas.*—Planting is very nearly completed in this neighborhood. The thermometer has averaged during the week 74, ranging from 82 to 66. A moderate shower would prove beneficial.

*Corsicana, Texas.*—We had a shower one day this week, the rainfall reaching fifty-six hundredths of an inch. The weather is favorable. In this vicinity, planting is now about completed. Average thermometer, 73; highest, 87, and lowest 58.

*Dallas, Texas.*—On one day this week there was a shower, the rainfall reaching sixty-five hundredths of an inch. Farm operations are progressing well. Average thermometer, 76; highest, 84, and lowest 57. Wheat is promising. There are some complaints of rust, but no serious damage has been done.

*New Orleans, Louisiana.*—There has been no rain here all this week. The thermometer has averaged 69.

*Shreveport, Louisiana.*—We had rain here on Wednesday last, to the extent of one inch and seventy-seven hundredths, which restored the crops to a good condition. The thermometer has averaged 72, the highest being 85 and the lowest 59.

*Vicksburg, Mississippi.*—There have been two rainy days here this week. The thermometer has averaged 70, ranging from 56 to 85. Planting is progressing.

*Columbus, Mississippi.*—The weather the past week has been warm and, excepting two rainy days, has been dry; to-day, the indications are favorable for rain. Total rainfall, one inch and eighty-two hundredths. Average thermometer 63, highest 72 and lowest 54. Planting is about completed in this neighborhood, and the crop is developing promisingly.

*Little Rock, Arkansas.*—The past week has been very pleasant, but most too dry for farmers. We had a very acceptable rain last night. The rainfall for the week has been to the depth of one inch and twenty-eight hundredths. The thermometer has averaged 67, while the range was from 50 to 82.

*Nashville, Tennessee.*—It rained slightly one day this week, the rainfall reaching two hundredths of an inch. Planting is making good progress. Average thermometer 63, highest 73 and lowest 53.

*Memphis, Tennessee.*—We have had no rain this week nor for the last two weeks, save a fine rain this (Friday) morning. The weather this week has been pleasant, and planting is progressing satisfactorily, excepting in the overflowed lands. The thermometer has averaged 67, the extremes being 78 and 57. The thermometer last week was: highest 69, lowest 50 and average 61.

*Mobile, Alabama.*—There has been no rain here, the weather being warm and dry all the week. Planting is making satisfactory progress. The average thermometer is 67, the highest 80 and the lowest 55.

*Montgomery, Alabama.*—There has been no rainfall here this week, the weather during the whole week having been warm and dry. The thermometer has averaged 69, ranging from 52 to 81.

*Selma, Alabama.*—It has been warm and dry all the week, and is now cloudy. The thermometer has averaged 60.

*Madison, Florida.*—Our telegram from Madison has not been received.

*Macon, Georgia.*—We have had no rainfall this week, and the weather has been very favorable for planting. The thermometer has ranged from 53 to 90, averaging 74.

*Atlanta, Georgia.*—We had, on one day this week, a thunder shower, the rainfall reaching fifty hundredths of an inch. The days have been warm and the nights cold. The thermometer has averaged 70, the highest being 80 and the lowest 48.

*Columbus, Georgia.*—The days have been warm and the nights cold. There has been no rain, and rain is needed. Average thermometer 70; highest 80 and lowest 58.

*Savannah, Georgia.*—The weather this week has been warm and dry. There has been no rainfall. The thermometer has averaged 70, ranging rom 56 to 85.

*Augusta, Georgia.*—It has been warm and dry here all the week. Average thermometer 69; highest 85 and lowest 51.

*Charleston, South Carolina.*—Our usual weekly telegram has failed to reach us to-night.

The following statement we have also received by telegraph showing the height of the rivers at the points named at 3 o'clock April 27. We give last year's figures (April 30, 1875) for comparison.

| | April 27, '76. | | April 30, '75. | |
|---|---|---|---|---|
| | Feet. | Inch. | Feet. | Inch. |
| New Orleans..Below high-water mark..... | 3 | 9 | 4 | 4 |
| Memphis.....Above low-water mark..... | 33 | 10 | 19 | 4 |
| Nashville.....Above low-water mark..... | 7 | 9 | 29 | 11 |
| Shreveport....Above low-water mark..... | 22 | 6 | Missing. | |
| Vicksburg....Above low-water mark..... | 43 | 9 | 42 | 1 |

New Orleans reported below high-water mark of 1871 until Sept. 9, 1874, when the zero of gauge was changed to high-water mark of April 15 and 16, 1874, which is 6-10ths of a foot above 1871, or 16 feet above low-water mark at that point.

MEMPHIS COTTON EXCHANGE REPORT FOR APRIL.—We are very sorry that, through an oversight, this report was omitted last week:

MEMPHIS, Tenn., April 10, 1876.

One hundred and twenty responses to interrogatories issued by your committee on the 20th ult. Of these responses, 39 are from West Tennessee, 38 from North Mississippi, 32 from Arkansas (north of Arkansas River), and 10 from North Alabama. Average date of responses, April 5. We would state that, owing to the overflow of the Mississippi and tributary streams in this district, we have not been enabled to reach our correspondents in the bottom regions to that extent desired; but we are constrained to believe that a more extended response would not materially change the nature of this report.

QUESTION 1. What has been the relative number of bales produced of the crop of 1875 in your neighborhood, as compared with crop of 1874? Answer per cent.

*Answer:* West Tennessee, 23 per cent. more; North Mississippi, 15½, and Arkansas 53 per cent. more; North Alabama, 3 per cent. less.

QUESTION 2. How did the facilities afforded by factors, financially or in plantation supplies of whatever kind, compare with those furnished in 1874? Answer per cent.

*Answer:* West Tennessee, 2 per cent. less; North Mississippi, 8 per cent. less; Arkansas, 1 per cent. more; North Alabama, 16 per cent. less.

QUESTION 3. What proportion of the past year's crop yet remains on plantations in your neighborhood?

*Answer:* West Tennessee, 5¾ per cent.; North Mississippi, 8; Arkansas, 3 8-10; and North Alabama, 2½ per cent.

QUESTION 4. Has the number of laborers increased in your vicinity; if so, to what extent, and from what region have they come? If they have decreased, please state to what extent.

*Answer:* West Tennessee, 1 64-100 per cent decrease; North Mississippi, 1-5 per cent. decrease; Arkansas, 3 per cent. increase, derived from Tennessee, North Mississippi, Alabama, Georgia, South Carolina, and Western States; North Alabama, 1 per cent. decrease.

QUESTION 5. Are laborers making contracts with alacrity? What proportion are contracting for wages, and what for shares and renting? How will their terms of compensation probably compare with last season?

*Answer:* 107 answer that laborers have contracted with alacrity; 13 answer that they have not. West Tennessee 59 per cent for shares, 21 per cent renters, 20 per cent wages; shares and rents about same; wages, 5 per cent lower than last year. North Mississippi, 50 per cent for shares, 29 renters, 21 wages; shares and rents about same; wages, 5 per cent less. Arkansas, 52 per cent shares, 21 renters, 27 wages; shares and wages about same; wages 2 per cent less. North Alabama, 54 per cent shares, 27 renters, 19 wages; shares and renters about same; wages, 2 per cent less.

QUESTION 6. What per cent of new land will be brought into cultivation this season for the first time?

*Answer:* West Tennessee answers that about 1¾ per cent increase of new lands brought into cultivation this year; North Mississippi, 1¾; Arkansas, 4 2-5, and North Alabama, 1 7-10 per cent.

QUESTION 7. Are preparations for planting in your vicinity better or worse than at same date last year? Please state per cent either way, and causes.

*Answer:* West Tennessee answers that preparations for planting are 30 per cent worse than last year, and three weeks later, owing to wet and cold weather. North Mississippi, 30 per cent worse, 19 days later; attributed to wet, cold weather and overflow. Arkansas, 25 per cent worse, three weeks later; causes, wet cold, weather and overflow. North Alabama, 1½ per cent better, owing to more favorable weather.

QUESTION 8. Will there be an increase or decrease of acreage in cotton cultivation in your vicinity as compared with last season? State per cent either way.

*Answer:* West Tennessee anticipates an increase in cotton acreage of 4 per cent. North Mississippi, 3 per cent decrease. Arkansas, 3 per cent decrease, and North Alabama, 1 per cent decrease.

QUESTION 9. Will corn planting in your vicinity equal that of last season? If more or less, state per cent either way.

*Answer:* West Tennessee anticipates 6 per cent decreased acreage of corn planting. North Mississippi, 1¾ per cent increase. Arkansas, 5 per cent increase, and North Alabama, 2 per cent increase.

QUESTION 10. How will the acreage of small grains planted and to be planted compare with this date last season?

*Answer.* West Tennessee reports 24 per cent decreased acreage of small grains; North Mississippi, 26 per cent decrease; Arkansas, 3 per cent increase; North Alabama, 3 per cent decrease.

QUESTION 11. What is the condition of work stock compared with same date last year, and has the number increased or decreased?

*Answer.* West Tennessee reports work stock in 30 per cent better condition, with 1 3-5 per cent increase of numbers; North Mississippi, 30 per cent improved condition and 2¼ per cent increase; Arkansas, 21 per cent better condition and 2 per cent increase; North Alabama, 36 per cent better conditioned, 2-5 per cent decrease.

QUESTION 12. What is the condition of fences, and has there been any material improvement in outhouses and homes the past season?

*Answer.* West Tennessee, 33 report fences well conditioned, 6 bad condition, with 2 per cent improvement in homes and outbuildings. North Mississippi, 21 fences good, 14 bad; 2 per cent improvement in homes and outbuildings. Arkansas, 25 per cent report fences good, 8 bad, with 2½ per cent improvement in outhouses and homes. North Alabama, 5 report fences well conditioned, 5 bad, with 1½ per cent improvement in homes and outhouses.

QUESTION 13. Are planters in your vicinity giving an increased attention to raising their own pork? If so, to what extent?

*Answer:* West Tennessee all report much interest being taken in pork raising, with prospective of an increase of 75 per cent. over last year. North Mississippi, all save in overflowed lands, report great interest with prospective of 50 per cent. increase. Arkansas, much interest is taken, anticipating an increase of 30 per cent. North Alabama reports anticipated increased production of 115 per cent.

AGGREGATE FOR NORTH ALABAMA.

1. Two per cent less number of bales of cotton raised than of the crop of 1874.

2. The facilities furnished by factors in aid of producing the crop estimated to be 2 per cent less than 1874.

3. It is estimated that 2½ per cent of the crop remained unmarketed on th 5th inst.
4. The decrease of laborers is estimated at 1 per cent.
5. Laborers have accepted work with alacrity; 54 per cent for shares, 27 per cent renters, 19 per cent wages. Compensation of workers for shares and renters nominally unchanged, for wages 11 per cent lower than 1875.
6. The increased acreage of new lands is estimated to be 1¾ per cent.
7. Preparations for crop planting are estimated to be 1½ per cent better than last year, owing to more favorable weather.
8. The prospective average decreased acreage in cotton planting is 1 per cent.
9. The estimated increased acreage of corn is 2 per cent.
10. The decreased acreage of small grain is reported to be 3 per cent.
11. Work stock is reported in 36 per cent better condition, but with decrease of 2-5 per cent in numbers.
12. Five report fences in good condition, 5 report bad condition, with an average of 1¾ per cent improvement in homes and outbuildings.
13. All report great interest in pork raising, with an estimated increase over last year of 115 per cent. Very respectfully,

SAM. M. GATES, Chairman. H. FURSTENHEIM,
W. W. GUY, J. W. JEFFERSON,
HUGH TORRANCE, J. L. WELLFORD,
B. BAYLISS,

Committee on Statistics and Information.

WEEKLY RECEIPTS OF COTTON.—Below we give a table showing the receipts of cotton each week at all the ports of the United States for several seasons, indicating, also, the total crop each year. Our figures are given in thousands of bales.

| Date. | 1875-76. Week.. | 1875-76. Month. | 1874-75. Week.. | 1874-75. Month. | 1873-74. Week.. | 1873-74. Month. | 1872-73. Week.. | 1872-73. Month. | 1871-72. Week.. | 1871-72. Month. | 1870-71. Week.. | 1870-71. Month. |
|---|---|---|---|---|---|---|---|---|---|---|---|---|
| Sept. 3 | 4 | | 6 | | 9 | | 14 | | 1 | | 6 | |
| " 10 | 19 | | 15 | | 13 | | 30 | | 9 | | 11 | |
| " 17 | 37 | | 28 | | 24 | | 51 | | 12 | | 18 | |
| " 24 | 47—107 | | 46— 95 | | 41— 87 | | 64—159 | | 20— 42 | | 38— 72 | |
| Oct. 1 | 80 | | 59 | | 53 | | 74 | | 34 | | 55 | |
| " 8 | 103 | | 97 | | 46 | | 87 | | 46 | | 69 | |
| " 15 | 133 | | 121 | | 79 | | 98 | | 64 | | 76 | |
| " 22 | 147 | | 128 | | 101 | | 113 | | 83 | | 82 | |
| " 29 | 171—639 | | 150—555 | | 108—387 | | 120—492 | | 94—321 | | 85—367 | |
| Nov. 5 | 175 | | 143 | | 128 | | 134 | | 97 | | 107 | |
| " 12 | 150 | | 160 | | 124 | | 111 | | 105 | | 132 | |
| " 19 | 186 | | 153 | | 134 | | 119 | | 101 | | 122 | |
| " 26 | 183—694 | | 166—627 | | 124—510 | | 134—498 | | 105—408 | | 119—430 | |
| Dec. 3 | 158 | | 176 | | 170 | | 134 | | 122 | | 141 | |
| " 10 | 173 | | 181 | | 173 | | 126 | | 106 | | 153 | |
| " 17 | 194 | | 188 | | 196 | | 125 | | 121 | | 156 | |
| " 24 | 197 | | 165 | | 215 | | 103 | | 130 | | 130 | |
| " 31 | 187—909 | | 147—857 | | 176—980 | | 105—593 | | 127—606 | | 125—705 | |
| Jan. 7 | 138 | | 82 | | 142 | | 133 | | 111 | | 140 | |
| " 14 | 162 | | 96 | | 154 | | 136 | | 95 | | 132 | |
| " 21 | 142 | | 102 | | 159 | | 136 | | 119 | | 147 | |
| " 28 | 152—594 | | 116—396 | | 171—626 | | 115—520 | | 121—446 | | 151—570 | |
| Feb. 4 | 131 | | 108 | | 146 | | 126 | | 93 | | 155 | |
| " 11 | 119 | | 104 | | 131 | | 122 | | 86 | | 161 | |
| " 18 | 111 | | 7 | | 116 | | 109 | | 89 | | 142 | |
| " 25 | 110—471 | | 78—387 | | 106—499 | | 105—462 | | 77—315 | | 137—595 | |
| March 3 | 86 | | 77 | | 95 | | 82 | | 74 | | 127 | |
| " 10 | 78 | | 63 | | 82 | | 88 | | 50 | | 137 | |
| " 17 | 65 | | 52 | | 67 | | 74 | | 50 | | 103 | |
| " 24 | 63 | | 48 | | 64 | | 56 | | 40 | | 82 | |
| " 31 | 60—352 | | 39—279 | | 60—368 | | 48—343 | | 41—255 | | 72—521 | |
| April 7 | 56 | | 41 | | 50 | | 49 | | 37 | | 70 | |
| " 14 | 42 | | 38 | | 40 | | 56 | | 36 | | 65 | |
| " 21 | 31 | | 22 | | 32 | | 45 | | 39 | | 63 | |
| " 28 | 30—159 | | 22—123 | | 30— 152 | | 48—199 | | 27—189 | | 57—255 | |
| May 5 | | | 22 | | 24 | | 44 | | 20 | | 53 | |
| " 12 | | | 20 | | 26 | | 41 | | 18 | | 48 | |
| " 19 | | | 19 | | 23 | | 84 | | 16 | | 46 | |
| " 26 | | | 18— 79 | | 22— 95 | | 31—150 | | 13— 67 | | 42—189 | |
| June 2 | | | 12 | | 17 | | 25 | | 14 | | 37 | |
| " 9 | | | 14 | | 13 | | 18 | | 12 | | 28 | |
| " 16 | | | 13 | | 13 | | 20 | | 13 | | 24 | |
| " 23 | | | 10 | | 13 | | 18 | | 10 | | 24 | |
| " 30 | | | 6— 55 | | 12— 68 | | 9— 90 | | 7— 56 | | 19—132 | |
| July 7 | | | 7 | | 9 | | 15 | | 5 | | 19 | |
| " 14 | | | 4 | | 10 | | 14 | | 4 | | 16 | |
| " 21 | | | 3 | | 6 | | 13 | | 3 | | 11 | |
| " 28 | | | 3— 17 | | 5— 30 | | 13— 55 | | 3— 15 | | 11— 57 | |
| Aug. 4 | | | 2 | | 5 | | 11 | | 3 | | 11 | |
| " 11 | | | 2 | | 4 | | 11 | | 2 | | 10 | |
| " 18 | | | 2 | | 6 | | 11 | | 3 | | 8 | |
| " 31 | | | 6— 12 | | 7— 22 | | 10— 43 | | 12— 20 | | 15— 44 | |
| Corrections* | | | 15 | | 30 | | 47 | | 12 | | 45 | |
| Total at ports | | | 3,497 | | 3,804 | | 3,651 | | 2,732 | | 4,032 | |
| Overland | | | 205 | | 238 | | 141 | | 122 | | 229 | |
| Cons'm'd South | | | 131 | | 129 | | 138 | | 120 | | 91 | |
| Total crop | | | 3,833 | | 4,171 | | 3,930 | | 2,974 | | 4,352 | |

* Made up on count of stocks, &c.

OVERLAND MOVEMENT TO APRIL 1.—According to the National Cotton Exchange, the overland movement, in gross, from September 1 to March 31, is stated as follows:

| | |
|---|---|
| Shipped from St. Louis | 210,213 |
| " North across Mississippi River at Hannibal | 27,082 |
| " " from Grand Tower and Carbondale | None. |
| " " " Cairo via Cairo and Vincennes R.R. | 67,385 |
| " " " " " Illinois Central Railroad | 24,527 |
| " " " Evansville, E. & C. R.R | 16,258 |
| " " via Louisville, O. & M. R.R | 49,211 |
| " " " Jeff. Mad. & Ind. R.R | 126,064 |
| Shipped North via Lou. Cin. & Lex. R.R. | 30,378 |
| Receipts at Cincinnati by River | 84,919 |
| Shipped to mills adjacent to Ohio River not included above | 3,044 |
| | 688,080 |
| Less: | |
| Receipts from New Orleans at St. Louis | 20 |
| " " Baltimore at St. Louis | 4 |
| Shipments from Cairo to St. Louis | 257 |
| " " New Orleans via Cairo | 2,634 |
| " " " " Louisville | 1,404 |
| " " Mobile " " | 13,255 |
| " " St. Louis to Louisville | 749 |
| " " St. Louis to New Orleans | 892 |
| Receipts at Cincinnati by River from New Orleans | 4,234—28,439 |
| Total Overland Direct from Producers | 559,641 |
| Deduct Overland Receipts at— | |
| New York | 180,352 |
| Boston | 59,455 |
| Providence | 14,611 |
| Philadelphia | 34,590 |
| Baltimore | 5,556 |
| Portland | 1,733 |
| Points in Canada | 2,325—298,622 |
| | 261,019 |

LIVERPOOL, April 28.—3:30 P. M.—BY CABLE FROM LIVERPOOL.—Estimated sales of the day were 8,000 bales, of which 1,000 bales were for export and speculation. Of to-day's sales 5,800 bales were American. The weekly movement is given as follows:

| | April 7. | April 13. Six days. | April 21. | April 28. |
|---|---|---|---|---|
| Sales of the week.....bales. | 36,000 | 33,000 | 33,000 | 46,000 |
| Forwarded | 8,000 | 16,000 | 17,000 | 19,000 |
| Sales American | 22,000 | 21,000 | 25,000 | 30,000 |
| of which exporters took | 4,000 | 4,000 | 4,000 | 5,000 |
| of which speculators took | 2,000 | 2,000 | 3,000 | 3,000 |
| Total stock | 853,000 | 926,000 | 1,005,000 | 1,021,000 |
| of which American | 504,000 | 537,000 | 6000,00 | 620,000 |
| Total import of the week | 147,000 | 93,000 | 132,000 | 81,000 |
| of which American | 109,000 | 62,000 | 100,000 | 66,000 |
| Actual export | 7,000 | 5,000 | 4,000 | 8,000 |
| Amount afloat | 449,000 | 390,000 | 365,000 | 356,000 |
| of which American | 320 000 | 288,000 | 215,000 | 212,000 |

The following table will show the daily closing prices of cotton for the week:

| | Satur. | Mon. | Tues. | Wednes. | Thurs. | Fri. |
|---|---|---|---|---|---|---|
| Mid. Upl'ds. | @6¼ | @6¼ | @6¼ | @6¼ | @6¼ | @6¼ |
| Mid. Orl'ns. | @6¼ | @6¼ | @6¼ | @6 7-16 | @6 7-16 | @6 7-16 |

*Futures.*

SATURDAY.—April-May delivery, Uplands, Low Mid. clause, 6 9-32d.
May-June delivery, Uplands, Low Mid. clause, 6 11-32d.
June-July delivery, Uplands, Low Mid. clause, 6 7-16d.
July-Aug. delivery, Uplands, Low Mid. clause, 6½d.
June-July delivery, Uplands, Low Mid. clause, 6 13-32d.

MONDAY.—June-July delivery, Uplands, Low Mid. clause, 6½d.
May-June delivery, Uplands, Low Mid. clause, 6 9-32d.
June-July delivery, Uplands, Low Mid. clause, 6 13-32@⅜d.
April-May delivery, Uplands, Low Mid. clause, 6¼d.
May-June delivery, Uplands, Low Mid. clause, 6¼d.
July-Aug. delivery, Uplands, Low Mid. clause, 6 7-16d.

TUESDAY.—June-July delivery, Uplands, Low Mid. clause, 6 11-32@5-16d.
July-Aug. delivery, Uplands, Low Mid. clause, 6 13-32d.
May-June delivery, Uplands, Low Mid. clause, 6 7-32d.
April-May delivery, Uplands, Low Mid. clause, 6 7-32d.
July-Aug delivery, Uplands, Low Mid. clause, 6⅜d.
May-June delivery, Uplands, Low Mid. clause, 6 3-16d.
April delivery, New Orleans, Low Mid. clause, 6¼d.
August-Sept. delivery, Uplands, Low Mid clause, 6 15-32d.

WEDNESDAY.—May-June delivery, Uplands, Low Mid. clause, 6 5-32d.
June-July delivery, Uplands, Low Mid. clause, 6 9-32d@6¼.
July-Aug. delivery, Uplands, Low Mid. clause, 6 11-32d.
March shipment, Uplands, Low Mid. clause, by sail, 6¼d.
May-June delivery, Uplands, Low Mid. clause, 6¼d.

THURSDAY.—May-June delivery, Uplands, Low Mid. clause, 6 5-16d.
June-July delivery, Uplands, Low Mid. clause, 6 5-16d.
July-Aug. delivery, Uplands, Low Mid. clause, 6⅜d.
July-Aug delivery, Uplands, Low Mid. clause, 6 11-32d.

FRIDAY.—April-May delivery, Uplands, Low Mid. clause, 6¼d.
May-June delivery, Uplands, Low Mid. clause, 6¼d.
July-Aug. delivery, Uplands, Low Mid. clause, 6 5-16d.
April delivery, Uplands, Mid., regular contract, 6 1-32d.
June-July delivery, Uplands, Low Mid. clause, 6¼d.
July-Aug. delivery, New Orleans, Low Mid. clause, 6⅜d.

THE EXPORTS OF COTTON from New York, this week, show a decrease, as compared with last week, the total reaching 4,176 bales, against 5,220 bales last week. Below we give our usual table showing the exports of cotton from New York, and their direction, for each of the last four weeks; also the total exports and direction since Sept. 1, 1875; and in the last column the total for the same period of the previous year.

**Exports of Cotton (bales) from New York since Sept. 1, 1875**

| EXPORTED TO | WEEK ENDING April 5. | April 12. | April 19. | April 26. | Total to date. | Same period prev'us year. |
|---|---|---|---|---|---|---|
| Liverpool | 7,542 | 6,786 | 4,820 | 4,076 | 296,948 | 257,651 |
| Other British Ports | .... | .... | .... | .... | 1,644 | .... |
| **Total to Gt. Britain** | 7,542 | 6,786 | 4,820 | 4,076 | 298,592 | 257,651 |
| Havre | .... | .... | .... | .... | 1,915 | 4,932 |
| Other French ports | .... | .... | .... | .... | .... | .... |
| **Total French** | .... | .... | .... | .... | 1,915 | 4,932 |
| Bremen and Hanover | 15 | 350 | 400 | 100 | 22,187 | 17,087 |
| Hamburg | .... | .... | .... | .... | 8,374 | 17,204 |
| Other ports | .... | 240 | .... | .... | 26,780 | 2,452 |
| **Total to N. Europe** | 15 | 590 | 400 | 100 | 57,341 | 36,743 |
| Spain, Oporto & Gibraltar &c | .... | .... | .... | .... | 12 | 10 |
| All others | .... | .... | .... | .... | 409 | 50 |
| **Total Spain, &c.** | .... | .... | .... | .... | 421 | 60 |
| **Grand Total** | 7,557 | 7,376 | 5,220 | 4,176 | 358,269 | 299,386 |

The following are the receipts of cotton at New York, Boston, Philadelphia and Baltimore for the last week, and since Sept. 1, '75:

| RECE'TS FROM | NEW YORK. | | BOSTON. | | PHILADELP'IA | | BALTIMORE. | |
|---|---|---|---|---|---|---|---|---|
| | This week. | Since Sept. 1. | This week. | Since Sept.1. | This week. | Since Sept.1. | This week. | Since Sept.1 |
| New Orleans.. | 2,007 | 130,869 | .... | 16,986 | .... | 422 | ... | ... |
| Texas..... | 4,737 | 70,185 | .... | 7,577 | .... | .... | .... | .... |
| Savannah..... | 523 | 79,911 | 837 | 25,749 | 541 | 14,817 | 486 | 16,414 |
| Mobile..... | .... | 3,160 | ... | 2,303 | ... | .... | ... | .... |
| Florida..... | 30 | 7,226 | .... | .... | .... | .... | .... | .... |
| S'th Carolina | 1,962 | 88,797 | 50 | 1,926 | .... | .... | 6 | 9,678 |
| N'th Carolina. | 1,791 | 49,195 | .... | .... | .... | .... | 59 | 20,649 |
| Virginia..... | 1,485 | 174,696 | 2,679 | 60,498 | .... | .... | 217 | 51,886 |
| North'n Ports | 200 | 6,878 | 1,503 | 68,194 | .... | .... | .... | 65 |
| Tennessee, &c | 1,838 | 187,630 | 1,743 | 61,260 | 696 | 31,011 | 10 | 5,657 |
| Foreign..... | ... | 2,749 | .... | 4 | .... | .... | .... | .... |
| Total this year | 15,273 | 803,299 | 6,812 | 244,397 | 1,217 | 46,250 | 778 | 104,349 |
| Total last year. | 8,860 | 709,139 | 12,439 | 276,791 | 950 | 58,421 | 2,121 | 109,531 |

GUNNY BAGS, BAGGING, &c.—Bagging has ruled quiet during the past week, and but few lots are moving, and those of a jobbing character. Prices are unchanged, and holders still ask 12¼@12½c. Bales are dull and nominal in tone at 9@9¼c. for India and 13c. for Borneo. Bags rule quiet at previous figures; 440s are held at 13c. Butts have been in moderate request for small lots, and we hear of parcels, in all about 800 bales, at 3c., cash and time, with holders quoting at 2 15-16@3c. cash. Lots to arrive are enquired for, but no sales have been made that we hear of.

SHIPPING NEWS.—The exports of cotton from the United States the past week, as per *latest mail* returns, have reached 51,591 bales. So far as the Southern ports are concerned, these are the same exports reported by telegraph, and published in THE CHRONICLE last Friday. With regard to New York, we include the manifests of all vessels cleared up to Wednesday night of this week.

| | Total bales. |
|---|---|
| NEW YORK—To Liverpool, per steamers England, 302... Celtic, 1,783....Nevada, 428....City of Brooklyn, 104....Abyssinia, 358 Hevelius, 1,101 | 4,076 |
| To Bremen, per steamer Main, 100 | 100 |
| NEW ORLEANS—To Liverpool, per steamers Oberon, 2,648 ...Jamaican, 2,971....per ships N. Mosher, 1,287....Rutland, 3,500 .. City of Richmond, 4,080 .. Viola, 3,488 | 17,974 |
| To Havre, per ships Expounder, 3,635....Gatineau, 4,076....Golden Rule, 3,578....per barks Carolina, 2,026 .. Ganthiod, 2,039.. | 15,344 |
| To Amsterdam, per schooner John H. Kranz, 2,280 | 2,280 |
| To Cronstadt, per bark Mercurius, 1,700 | 1,700 |
| To Vera Cruz, per steamer City of Havana, 165 | 165 |
| CHARLESTON—To Royal, Russia, via Tybee, per steamer Berlin, 1,985 Upland | 1,985 |
| To Barcelona, per bark Teresita, 550 Upland....per brigs Lorenza, 670 Upland....Elena, 400 Upland | 1,620 |
| TEXAS—To Liverpool, per barks Espana, 776....Robert Godfrey, 1,599. | 2,375 |
| To Bremen, per bark Rana, 782 | 782 |
| WILMINGTON—To Liverpool, per brig David, 693 | 693 |
| BALTIMORE—To Bremen, per steamer Ohio, 214 | 214 |
| BOSTON—To Liverpool, per steamers Marathon, 378....Iberian, 1,752.... | 2,130 |
| PHILADELPHIA—To Liverpool, per steamer Lord Clive, 153 | 153 |
| Total | 51,591 |

The particulars of these shipments, arranged in our usual form, are as follows:

| | Liverpool. | Havre. | Bremen. | Amsterdam. | Reval. | Cronstadt. | Barcelona. | Vera Cruz. | Total. |
|---|---|---|---|---|---|---|---|---|---|
| New York..... | 4,076 | .... | 100 | .... | .... | .... | .... | .... | 4,176 |
| New Orleans... | 17,971 | 15,344 | .... | 2,280 | .... | 1,700 | .... | 165 | 37,463 |
| Charleston..... | .... | .... | .... | .... | 1,985 | .... | 1,620 | .... | 3,605 |
| Texas..... | 2,375 | .... | 782 | .... | .... | .... | .... | .... | 3,157 |
| Wilmington..... | 693 | .... | .... | .... | .... | .... | .... | .... | 693 |
| Baltimore..... | .... | .... | 214 | .... | .... | .... | .... | .... | 214 |
| Boston..... | 2,130 | .... | .... | .... | .... | .... | .... | .... | 2,130 |
| Philadelphia..... | 153 | .... | .... | .... | .... | .... | .... | .... | 153 |
| Total..... | 27,401 | 15,344 | 1,096 | 2,280 | 1,985 | 1,700 | 1,620 | 165 | 51,591 |

Below we give all news received to date of disasters, &c., to vessels carrying cotton from United States ports:

HEVELIUS str. (Br.), Markwell, for Liverpool, while hauling out of her dock at Martin's stores, Brooklyn, at 6 A. M, April 23, was carried, by the tide, with such force against the pier above as to damage two of the plates on the port side very seriously, which will necessitate the taking out of a portion of the cargo and detain her several days to repair the damage.

LANCASTER, ship, from Galveston, in docking at Liverpool, April 13, struck the north end of the landing stage and sustained damage.

J. G. NORWOOD, bark, (of Camden, Me.), Sheppard, from Galveston for Bremen, before reported overdue, has been out 110 days, and is now thought to be lost, with all hands. Edward Cooper, mate, G. B. Smith, steward, and Wm. Berry, seaman, were from Rockport, Me. The bark was owned principally by Carleton, Norwood & Co., of Rockport, and was a year old, 418 tons, and partly insured.

VANGUARD, bark, Michel, from New Orleans for Falmouth, E., before reported at Key West, leaky, made slight repairs and resumed her voyage April 22.

OSSEO, brig, Lowry, from Mobile for Havre, before reported, remained at Bermuda, April 20, repairing.

Cotton freights the past week have been as follows:

| | Liverpool. Steam. | Liverpool. Sail. | Havre. Steam. | Havre. Sail. | Bremen. Steam. | Bremen. Sail. | Hamburg. Steam. | Hamburg. Sail |
|---|---|---|---|---|---|---|---|---|
| | d. | d. | c. | c. | c. | c. | c. | c. |
| Saturday... | 7-32@¼ | ..@7-32 | ¼comp. | .. | ¼comp. | .. | ¼comp. | .. |
| Monday.... | 7-32@¼ | ..@7-32 | ¼comp. | .. | ¼comp. | .. | ¼comp. | .. |
| Tuesday... | 7-32@¼ | ..@7-32 | ¼comp. | .. | ¼comp. | .. | ¼comp. | .. |
| Wednesday | ..@¼ | ..@7-32 | ¼comp. | .. | ¼comp. | .. | ¼comp. | .. |
| Thursday.. | ..@¼ | ..@7-32 | ¼comp. | .. | ¼comp. | .. | ¼comp. | .. |
| Friday..... | ..@¼ | ..@7-32 | ¼comp. | .. | ¼comp. | .. | ¼comp. | .. |

EUROPEAN COTTON MARKETS.—In reference to these markets our correspondent in London, writing under the date of April 15, 1876, states:

LIVERPOOL, April 13.—The following are the prices of American cotton compared with those of last year:

| | Ord. | & Mid | Fr. | & G.Fr. | G. | & Fine | Same date 1875. Mid. | Fair. | Good. |
|---|---|---|---|---|---|---|---|---|---|
| Sea Island. | 16 | 18 | 19 | 20 | 22 | 30 | 18 | 20 | 23 |
| Florida do | 14 | 15¾ | 17 | 18 | 19 | 21 | 16 | 18 | 20 |

| | Ord. | G.O. | L.M. | Mid. | G.M. | Mid.F. | Mid. | G.M. | M.F. |
|---|---|---|---|---|---|---|---|---|---|
| Upland..... | 5¾ | 5¾ | 6 1-16 | 6¾ | 7 | 7¾ | 8 | 8¼ | 8 7-16 |
| Mobile. ... | 5¾ | 5¾ | 6 1-16 | 6¾ | 7 | 7¾ | 8 1-16 | 8 5-16 | 8 7-16 |
| Texas..... | 5¾ | 5¾ | 6 3-16 | 6¾ | 7¼ | 7¾ | 8 1-16 | 8 5-16 | 8¾ |
| N. Orleans. | 5¾ | 6 | 6¼ | 6¾ | 7¼ | 8 | 8 3-16 | 8¾ | 9 |

Since the commencement of the year the transactions on speculation and for export have been:

| | Taken on spec. to this date 1876. bales. | Taken on spec. to this date 1875. bales. | Taken on spec. to this date 1874. bales. | Actual exp. from Liv., Hull & outports to date 1876. bales. | Actual exp. from Liv., Hull & outports to date 1875. bales. | Actual exp't from U.K. in 1875. bales. |
|---|---|---|---|---|---|---|
| American..... | 62,630 | 116,070 | 56,590 | 21,617 | 22,235 | 146,060 |
| Brazilian..... | 550 | 3,040 | 4,060 | 697 | 5,073 | 28,270 |
| Egyptian, &c. | 10,870 | 6 430 | 5,540 | 1,371 | 976 | 9,060 |
| W. India, &c. | 400 | 1,310 | 600 | 2,197 | 5,382 | 25,700 |
| E. India, &c. | 17,270 | 41,230 | 22,030 | 61,235 | 69,765 | 497,130 |
| Total..... | 91,920 | 173,100 | 91,760 | 87,110 | 103,630 | 706,210 |

The following statement shows the sales and imports of cotton for the week and year, and also the stocks on hand on Thursday evening last:

SALES, ETC., OF ALL DESCRIPTIONS.

| | Sales this week. Trade. | Export. | Speculation. | Total. | Total this year. | Same period 1875. | Average weekly sales. 1876. | 1875. |
|---|---|---|---|---|---|---|---|---|
| American..bales | 29,830 | 870 | 1,410 | 20,750 | 514,600 | 712,770 | 41,700 | 38,010 |
| Brazilian..... | 3,100 | ..... | .... | 2,650 | 50,900 | 179,420 | 5,610 | 10,720 |
| Egyptian..... | 3,600 | 40 | 50 | 2,450 | 78,200 | 93,030 | 6,740 | 6,090 |
| Smyrna & Greek | 690 | 170 | ... | 30 | 670 | 880 | 830 | 1,800 |
| West Indian ... | | | | 760 | 15,430 | 34,580 | | |
| East Indian..... | 6,870 | 2,570 | 120 | 6,260 | 295,210 | 316,710 | 6,990 | 12,180 |
| Total..... | 43,990 | 3,650 | 1,580 | 32,900 | 964,140 | 1,042,330 | 59,880 | 68,790 |

| | Imports. This week. | Imports. To this date 1876. | Imports. To this date 1875. | Stocks. This day. | Stocks. Same date 1875. | Stocks. Dec. 31, 1875. |
|---|---|---|---|---|---|---|
| American.....bales. | 61,782 | 394,516 | 827,465 | 535,670 | 510,400 | 285,720 |
| Brazilian..... | 5,339 | 116,174 | 144,011 | 126,640 | 61,290 | 64,090 |
| Egyptian..... | 2,992 | 157,886 | 125,943 | 141,140 | 107,610 | 86,000 |
| Smyrna and Greek..... | ... | 383 | 1,483 | 870 | 1,640 | 9,950 |
| West Indian... | 272 | 11,539 | 16,529 | 115,270 | 184,690 | |
| East Indian..... | 23,412 | 110,223 | 206,614 | .... | .... | 171,070 |
| Total..... | 93,797 | 1,290,751 | 182,345 | 919,590 | 865,630 | 617,770 |

# BREADSTUFFS.

FRIDAY, P. M., April 28, 1876.

The flour market was, for the first half of the week, dull, drooping and unsettled; but yesterday, at some decline, there was a brisk revival of demand for export; of shipping extras, &c., large lines were sold, to the extent of several thousand bbls., at $5 15 @$5 20 for prime brands of extra State, $5 35 for fancy do., $4 85 for unsound winter extra, and $5 75@$5 85 for choice City mill flours. The better grades, at $6 and above, remained dull and nearly nominal. Low grades were scarce, but not in much demand. The production is comparatively small, and stocks nowhere large; but holders are not willing to permit supplies to accumulate. To-day, the market was more steady, but less active.

The wheat market has experienced a considerable decline Gold and exchange are lower and ocean freights are higher. Increased anxiety to sell has arisen from the failure of banks in Chicago and a leading house in the trade at Milwaukee. Under these influences, No 2 Milwaukee declined to $1 21¼@1 22 on the spot, and $1 20 for early arrival; and all other grades of spring shared more or less in the decline. The weather has been good for completing the spring sowing in the Northwest; and, altogether, confidence in the future of prices a good deal impaired To-day, at a slight concession, the market was quite active, including No. 1 spring at $1 28½@1 29¼ in store and afloat, and No. 3 spring, $1 10@1 13.

Indian corn has declined rapidly under increased supplies, new Western going free at 60¼@61¼c. for damp, and 65@67c. for steam and sail mixed, on the spot; 61@62c. for sail mixed, all May and the first half of the month. At these prices, however, there were more sellers than buyers, and latterly there has been some recovery, especially for future delivery. To-day, there was a good business at 64¼@64¾c. for steamer mixed on the spot, and 61@61¼c. for sail mixed, May delivery.

Rye has been quiet and weak. Barley has recovered a portion of the recent decline, especially Canadian. Barley malt in fair request. Canada peas are quiet.

Oats have been pressed on the market, and prices have given way materially, large sales of No. 2 Chicago having been made yesterday at 42c. To-day, Western oats were again lower, a 41c. for No. 2, with large sales.

The following are closing quotations:

| FLOUR. | | GRAIN. | |
|---|---|---|---|
| No. 2..... | $ bbl. $3 00@ 3 65 | Wheat—No.3 spring, bush. | $1 00@ 1 13 |
| Superfine State & Western..... | 4 05@ 4 50 | No. 2 spring..... | 1 17@ 1 22 |
| Extra State, &c..... | 5 00@ 6 20 | No. 1 spring..... | 1 27@ 1 30 |
| Western Spring Wheat extras..... | 4 90@ 5 20 | Red Western..... | 1 00@ 1 25 |
| do XX and XXX..... | 5 25@ 8 75 | Amber do..... | 1 30@ 1 40 |
| do winter X and XX.. | 5 00@ 8 75 | White..... | 1 35@ 1 60 |
| Unsound winter extras.. | 4 25@ 5 75 | Corn-West'n mix'd, new | 60@ 66 |
| | | Yellow Western, new. | 64@ 67 |
| | | Southern new..... | 62@ 68 |

| Flour. | | Grain. | |
|---|---|---|---|
| City shipping extras..... | 5 15@ 5 85 | Rye..... | 85@ 95 |
| City trade and family brands..... | 6 50@ 8 50 | Oats—Mixed..... | 40@ 49 |
| Southern bakers' and family brands..... | 7 00@ 8 75 | White ..... | 45@ 53 |
| Southern shipp'g extras.. | 5 95@ 6 50 | Barley—Canada West... | 1 00@ 1 20 |
| Rye flour, superfine..... | 4 90@ 5 20 | State, 2-rowed..... | 65@ 70 |
| Corn meal—Western, &c. | 2 85@ 3 15 | State, 4-rowed ..... | ....@ .... |
| Corn meal—Br'wine, &c. | 3 50@ 3 60 | Barley Malt—State .. ... | 90@ 1 10 |
| | | Canadian ..... | 1 10@ 1 20 |
| | | Peas—Canada,bond&free | 1 00@ 1 20 |

The movement in breadstuffs at this market has been as follows:

| | Receipts at New York. | | | Exports from New York. | | | |
|---|---|---|---|---|---|---|---|
| | 1876. | | | 1876. | | 1875. | |
| | For the week. | Since Jan. 1. | Since Jan. 1, '75. | For the week. | Since Jan. 1. | For the week. | Since Jan. 1. |
| Flour, bbls. | 56,969 | 1,197,886 | 999,771 | 38,471 | 647,743 | 31,608 | 602,455 |
| C. meal, " . | 2,927 | 56,000 | 59,203 | 2,642 | 62,280 | 4,979 | 50,918 |
| Wheat, bus. | 503,200 | 3,936,238 | 5,061,283 | 726,642 | 6,303,246 | 336,232 | 5,255,165 |
| Corn, " . | 255,469 | 4,425,250 | 5,998,473 | 90,866 | 3,828,525 | 246,194 | 3,869,435 |
| Rye, " . | 400 | 36,033 | 11,975 | 21,346 | 79,493 | 8,094 | 47,415 |
| Barley, " . | 42,875 | 1,418,625 | 792,255 | .... | .... | .... | 110 |
| Oats...." . | 114,603 | 2,417,515 | 1,895,807 | 5,442 | 59,896 | 190 | 37,928 |

The following tables show the Grain in sight and the movement of Breadstuffs to the latest mail dates:

RECEIPTS AT LAKE AND RIVER PORTS FOR THE WEEK ENDING APRIL 22, 1876, AND FROM AUGUST 1, 1875, TO APRIL 22, 1876:

| At— | Flour, bbls. (196 lbs.) | Wheat, bush. (60 lbs.) | Corn, bush. (56 lbs.) | Oats, bush. (32 lbs.) | Barley, bush. (48 lbs.) | Rye, bush. (56 lbs.) |
|---|---|---|---|---|---|---|
| Chicago..... | 32,488 | 46,505 | 341,400 | 144,867 | 2,366 | 2,288 |
| Milwaukee..... | 30,198 | 12,680 | 7,610 | 24,985 | 18,100 | 2,605 |
| Toledo..... | 820 | 63,604 | 229,218 | 18,301 | .... | .... |
| Detroit..... | 5,656 | 52,857 | 7,643 | 19,028 | 7,164 | 357 |
| Cleveland..... | 2,366* | 26,800 | 3,550 | 19,405 | 800 | .... |
| St. Louis..... | 15,682 | 101,345 | 503,050 | 128,449 | 24,109 | 629 |
| Peoria.. .. ..... | 1,664 | 12,290 | 184,800 | 65,300 | 13,100 | 4,580 |
| Duluth..... | 1,000 | 10,951 | .... | .... | .... | .... |
| Total.. ..... .... | 89,841 | 436,062 | 1,077,596 | 419,335 | 65,629 | 10,459 |
| Previous week..... | 81,691 | 431,684 | 1,081,734 | 265,691 | 113,457 | 17,903 |
| Corresp'ng week,'75. | 108,462 | 784,099 | 1,276,873 | 618,934 | 73,173 | 14,430 |
| " '74. | 124,673 | 1,094,188 | 1,450,490 | 553,497 | 40,117 | 21,289 |
| Total Jan. 1 to date. | 1,487,029 | 10,165,394 | 17,364,220 | 4,963,734 | 2,250,627 | 345,627 |
| Same time 1875..... | 1,217,612 | 11,309,422 | 12,894,682 | 4,949,407 | 1,339,167 | 867,461 |
| Same time 1874..... | 2,012,715 | 20,729,003 | 12,579,912 | 6,792,508 | 2,002,703 | 542,744 |
| Total Aug. 1 to date. | 3,621,269 | 48,262,389 | 36,679,365 | 19,251,944 | 6,784,112 | 1,867,871 |
| Same time 1874-5.. | 3,671,592 | 45,640,158 | 31,554,388 | 16,667,452 | 5,533,900 | 1,052,202 |
| Same time 1873-4.... | 4,681,783 | 62,063,978 | 39,237,547 | 19,082,352 | 6,800,958 | 1,661,465 |
| Same time 1872-3.... | 4,124,283 | 37,936,956 | 42,269,489 | 18,176,653 | 8,328,825 | 1,502,152 |

* Estimated.

SHIPMENTS OF FLOUR AND GRAIN from the ports of Chicago, Milwaukee, Toledo, Detroit, Cleveland, St. Louis, Peoria and Duluth for the week ended April 22, and from Jan. 1 to April 22, inclusive, for four years:

| Week— | Flour, bbls. | Wheat, bush. | Corn, bush. | Oats, bush. | Barley, bush. | Rye, bush. |
|---|---|---|---|---|---|---|
| April 22, 1876..... | 101,099 | 819,623 | 1,621,517 | 375,594 | 33,386 | 17,492 |
| April 15, 1876..... | 96,407 | 507,537 | 1,149,528 | 197,458 | 59,350 | 11,724 |
| Cor. week '75..... | 106,600 | 327,948 | 754,178 | 146,124 | 40,786 | 11,390 |
| Cor. week '74..... | 116,049 | 2,357,898 | 1,255,537 | 358,297 | 49,052 | 17,575 |
| Cor. week '73..... | 103,914 | 435,128 | 810,982 | 235,191 | 62,904 | 4,344 |
| Cor. week '72..... | 78,406 | 286,420 | 959,681 | 293,573 | 42,543 | 13,877 |
| Cor. week '71..... | 117,132 | 1,076,204 | 977,253 | 231,908 | 20,657 | 36,451 |
| Jan. 1 to Apr. 22, 1876. | 1,617,977 | 6,040,775 | 13,431,629 | 3,093,998 | 961,119 | 236,229 |
| Same time 1875..... | 1,366,508 | 4,847,700 | 6,389,728 | 2,758,157 | 737,657 | 212,464 |
| Same time 1874..... | 1,815,375 | 12,579,594 | 5,441,331 | 3,197,408 | 1,073,187 | 205,850 |
| Same time 1873..... | 1,721,069 | 2,914,973 | 5,733,459 | 3,210,684 | 1,279,530 | 124,951 |

RECEIPTS OF FLOUR AND GRAIN AT SEABOARD PORTS FOR THE WEEK ENDED APRIL 22, 1876.

| At— | Flour, bbls. | Wheat, bush. | Corn, bush. | Oats, bush. | Barley, bush. | Rye, bush. |
|---|---|---|---|---|---|---|
| New York..... | 56,467 | 457,090 | 414,000 | 193,500 | 7,000 | 435 |
| Boston..... | 30,157 | 4,400 | 139,422 | 33,400 | 5,800 | 25 |
| Portland..... ..... | 17,580 | 80,814 | 12,000 | 11,644 | 390 | .... |
| Montreal..... . | 16,599 | 14,490 | .... | 1,900 | 4,050 | .... |
| Philadelphia..... | 14,500 | 115,600 | 414,000 | 199,500 | 15,500 | .... |
| Baltimore..... | 19,584 | 40,150 | 385,200 | 9,000 | .... | 1,700 |
| New Orleans..... | 13,890 | .... | 70,987 | 29,956 | .... | .... |
| Total..... | 162,777 | 712,254 | 1,435,609 | 481,300 | 32,740 | 2,160 |
| Previous week..... | 163,630 | 470,866 | 661,444 | 178,987 | 38,301 | 4,100 |
| Cor. week '75..... | 229,623 | 605,484 | 850,167 | 230,244 | 19,902 | 1,309 |
| Total Jan. 1 to date. | 2,662,853 | 6,403,586 | 20,394,351 | 4,668,570 | 1,617,662 | 81,254 |
| Same time 1875..... | 2,598,673 | 6,161,750 | 16,518,807 | 4,575,506 | 271,436 | 65,920 |
| Same time 1874..... | 3,420,581 | 12,042,765 | 13,497,308 | 3,609,569 | 658,116 | 286,566 |
| Same time 1873..... | 2,547,972 | 2,691,943 | 8,465,573 | 5,958,685 | 917,495 | 32,600 |

And at Montreal, 9,266 bush. peas.

THE VISIBLE SUPPLY OF GRAIN, comprising the stock in granary at the principal points of accumulation at lake and seaboard ports, in transit by rail, and frozen in on the New York canals and on the lakes, April 22, 1876:

| | Wheat, bush. | Corn, bush. | Oats, bush. | Barley, bush. | Rye, bush. |
|---|---|---|---|---|---|
| In store at New York ..... | 2,430,840 | 165,302 | 605,237 | 60,592 | 16,396 |
| In store at Albany ..... | 10,500 | 6,000 | 58,500 | 33,000 | 35,400 |
| In store at Buffalo..... .. | 503,378 | 15,907 | 23,891 | 41,780 | 8,482 |
| In store at Chicago..... | 2,665,830 | 1,310,820 | 585,525 | 198,196 | 86,693 |
| In store at Milwaukee..... | 3,123,051 | 19,980 | 135,297 | 114,776 | 19,776 |
| In store at Duluth ..... | 569,019 | 411,870 | 250,477 | 923 | 355 |
| In store at Toledo .. ..... | 180,025 | .... | .... | .... | .... |
| In store at Detroit..... | 241,235 | 23,858 | 92,441 | 16,003 | 400 |
| In store at Oswego*..... | 40,000 | 25,000 | 10,000 | 4,000 | .... |
| In store at St. Louis..... | 278,174 | 804,099 | 125,810 | 50,305 | 10,732 |
| In store at Peoria ..... | 8,455 | 10,598 | 40,423 | 3,246 | 66,673 |
| In store at Boston..... | 844 | 66,877 | 128,601 | 18,752 | 816 |
| In store at Toronto. ..... | 823,690 | 500 | 9,252 | 87,895 | 1,333 |
| In store at Montreal..... | 441,429 | 19,455 | 17,824 | 8,536 | .... |
| In store at Philadelphia *..... | 225,030 | 245,000 | 120,000 | 10,000 | 255 |
| In store at Baltimore*..... | 48,559 | 299,098 | 15,800 | .... | 1,875 |
| Rail shipments week... ..... | 539,122 | 529,804 | 196,645 | 33,886 | 174 |
| On lakes and canals..... | 280,501 | 791,743 | 178,949 | .... | .... |
| Afloat at New York..... | 450,000 | 100,000 | 120,000 | .... | .... |
| Total..... | 12,854,130 | 4,644,521 | 2,717,171 | 686,275 | 269,051 |
| April 15, 1876..... | 14,114,117 | 4,843,974 | 2,747,894 | 990,522 | 310,710 |
| April 24, 1875..... | 10,628,016 | 7,987,574 | 2,054,948 | 257,690 | 120,000 |

* Estimated.

## THE DRY GOODS TRADE.

FRIDAY, P. M., April 28, 1876.

There has been a steady demand throughout the week for moderate parcels of domestic goods, for replenishing the stocks of jobbers in the interior, and sales to a fair aggregate amount have been effected by the commission houses. Foreign goods have been very quiet in first hands, and importers having become restive under their accumulations of stock, have freely resorted to the auction rooms as an outlet, and in this way a very large amount of merchandise has changed hands. The jobbing trade has been somewhat less active, although a good many retailers from near-by sections have been in the market, whose joint purchases were fairly satisfactory. The Western trade has shown a marked improvement within the last two weeks, and as jobbers in Chicago, St. Louis, Cincinnati and other large distributing points are carrying comparatively light stocks, a more active demand from that quarter is expected in the early future. Prices of domestic goods have been fairly steady, with the exception of prints and cotton dress-goods, which have continued weak and unsettled; but several descriptions of imported fabrics have shown a further shrinkage in value.

DOMESTIC COTTON GOODS.—For export, 1,398 packages of cotton goods were taken during the week, of which the greater part was sent to Great Britain. Brown sheetings were in steady demand, with most relative activity in popular four and five yard makes, which are firmly held. Bleached shirtings of the best makes changed hands in liberal amounts, but wide sheetings were comparatively quiet. Drills and corset jeans were in steady but moderate request, and there was a hand-to-mouth demand for denims, tickings, cheviots, and other makes of colored cottons. Cottonades moved slowly and at irregular prices, and rolled jacconets were taken in small lots for keeping up assortments. Print cloths continued depressed and barely steady at 3¼c., cash, for extra 64s., at which figures some sales were made with a small discount off. Prints met with a liberal distribution, but prices continued low and unsatisfactory, several additional makes having declined, viz.: Cocheco fancy and shirting styles to 6¼c. and 6c. respectively; Garner's fancy to 6c.; do. shirtings to 5¾c.; Richmond and Southbridge fancy to 6c.; and Knickerbocker fancy to 6¼c. The entire line of Amoskeag fancy prints was closed out by Messrs. Garner & Co. to a large jobbing house, who offered them to their customers at 5c. Ginghams were in better demand, and heavy sales of cotton dress-goods were made by agents at a great reduction from previous holding rates.

DOMESTIC WOOLEN GOODS.—Apart from heavy cassimeres and overcoatings, which have been taken rather more freely by the larger clothiers, men's-wear woolens have been quiet in agents' hands. Spring-weight cassimeres and suitings of the newest styles have been taken in small lots, and diagonal worsted coatings of the best makes have been in fair request, but both cassimeres and worsteds of indifferent styles have been moving slowly and at unprofitable prices. Cloths have been a trifle more active, as have black doeskins; but selections have been, in most cases, restricted to small parcels of the most popular makes. Satinets have been in limited request, and there has not been much animation in Kentucky jeans. Blue clothing flannels have been active, and some makes are closely sold up to production; otherwise, flannels have been quiet. Worsted dress-goods were in steady demand and are generally firm, but a line of 1,650 pieces camels'-hair cloths were sold at auction and brought very low rates. Shawls were quiet and weak in agents' hands.

FOREIGN DRY GOODS.—There has been an unsatisfactory movement in imported goods from first hands, but jobbers' sales have been to a fair aggregate amount. At auction there was a further decline in dress goods, silks, &c., but linens and white goods maintained their values in most cases. Alpacas and pure mohairs were sluggish, but cashmeres, de beges, drab d'ete, and mousseline de laine were in steady demand, and there was rather more inquiry for black grenadines, chambrays and percales. White goods were fairly active in jobbers' hands, but quiet with importers, and housekeeping, shirting and dress linens met with fair sales. Woollen goods, for mens' wear continued dull, and are selling at low figures. Ribbons and millinery goods were largely sold at auction, including a line of the importation of Messrs. A. T. Stewart & Co., which, consisting of old colors, brought low and unprofitable prices. Kid gloves were in steady request, and there was a good demand for Balbriggan hosiery, in both plain and embroidered makes.

We annex prices of a few articles of domestic manufacture:

## Brown Sheetings and Shirtings.

| | Width. | Price. |
|---|---|---|
| Allendale | 8-4 | 28 |
| do | 9-4 | 22½ |
| do | 10-4 | 27½ |
| do | 11-4 | 30 |
| do | 12-4 | 35 |
| Androscoggin | 9-4 | 27½ |
| do | 10-4 | 30 |
| Adriatic | 36 | .... |
| Agawam F | 36 | 7½ |
| Alabama | 36 | 6¾ |
| Albion A | 36 | .... |
| Atlantic A | 36 | 8 |
| do D | 36 | 7¾ |
| do H | 36 | 8½ |
| do P | 37 | 7 |
| do LL | 36 | 6½ |
| Appleton A | 36 | .... |
| do N | 33 | 8 |
| Augusta | 36 | 8½ |
| do | 30 | 7½ |
| do A | 27 | 5½ |
| Amoskeag | 36 | .... |
| do | 45 | 13½ |
| do | 48 | 14 |
| do | 60 | 19 |
| Boston | 36 | 9½ |
| do | 40 | 11½ |
| do | 10-4 | 30 |
| do | 8-4 | 25 |
| do | 9-4 | 27½ |
| Broadway | 36 | 6¾ |
| Bedford R | 30 | 6½ |
| Boott S | 40 | 8¾ |
| do W | 48 | 13½ |
| do FF | 36 | 9½ |
| do RR | 36 | 9 |
| Cabot A | 36 | 8½ |
| do W | 7-8 | .... |
| Continental C | 36 | 9 |
| Conestoga D | 28 | 7 |
| do G | 30 | 7½ |
| do S | 30 | 8 |
| do W | 36 | 9 |
| do AAA | | 11½ |
| Crescent | 36 | 8½ |
| Dwight X | 30 | 6½ |
| do Y | 33 | 7½ |
| do Z | 36 | 8 |
| do ZZ | 40 | 9½ |
| do Star | 36 | 9 |
| Exeter A | 36 | .... |
| Great Falls M | 36 | 8½ |
| do S | 33 | 7½ |
| do E | 36 | 9½ |
| do J | 36 | 8½ |
| Granteville | 34 | 8 |
| do | 7-8 | 7 |
| Hallowell | 36 | 8 |
| do | 40 | 9 |
| do | 33 | 7½ |
| Harrisburg A | 26 | 8 |
| do B | 30 | 7 |
| Indian Head | 36 | 9½ |
| do | 40 | 8½ |
| do | 40 | 13½ |
| do | 46 | 15 |
| Ind'n Or.RR | 30 | 7½ |
| do NN | 33 | 8 |
| do EE | 36 | 8½ |
| do AA | 40 | .... |
| do DW | 36 | 9½ |
| Lawrence D | 36 | 9½ |
| do XX | 36 | 9½ |
| do LL | 36 | 7½ |
| do J | 36 | .... |
| do Y | 36 | 7½ |
| Langley | 36 | 8½ |
| Lyman C | 36 | .... |
| do E | 36 | 9½ |
| do T | 36 | 6 |
| Laurel H | 36 | 8½ |
| Laconia O | 39 | 9 |
| do B | 36 | 6½ |
| do E | 36 | 6 |
| do | 9-4 | 25 |
| do | 10-4 | 27½ |
| do | 11-4 | 32½ |
| Laogdon GB | 4-4 | 13 |
| Mass. J | 29 | 7 |
| do E | 33 | 7 |
| do BB | 36 | 7¾ |
| do M | 40 | 8½ |
| do standard | 36 | 9 |
| Maxwell | 40 | 12½ |
| Medford | 36 | 8½ |
| Mystic River | 36 | 6 |
| Nashua fine O | 33 | 8 |
| do R | 36 | 8½ |
| do E | 36 | 10 |
| do W | 48 | 15 |
| do | 9-4 | .... |
| do | 10-4 | .... |
| Newmarket A | 36 | .... |
| do D | 36 | 9½ |
| Putnam AA | 36 | 9 |
| Pepperell | 7-4 | 20 |
| do | 8-4 | 22½ |
| do | 9-4 | 25 |
| do | 10-4 | 27½ |
| do | 11-4 | 32½ |
| do | 12-4 | 37½ |
| do E fine | 39 | 9½ |
| do R | 36 | 8½ |
| do O | 33 | 8 |
| do N | 30 | 7½ |
| Pequot A | 36 | 9½ |
| do B | 40 | .... |
| do | 9-4 | 27½ |
| do | 10-4 | 32½ |
| Pittsfield A | 36 | 7 |
| Pocasset Canoe | 39 | 9½ |
| Portsmouth A | 36 | 7½ |
| Plum Island | 36 | 9½ |
| do | 39 | 11½ |
| Saranac fine O | 36 | 8 |
| do R | 36 | 8½ |
| do E | 36 | 9½ |
| Stark A | 36 | 9½ |
| do B | 36 | 9 |
| Swift River | 36 | 7 |
| Suffolk A | 36 | 7 |
| Tremont CC | 36 | 7 |
| Utica | 36 | 12½ |
| do heavy | 40 | .... |
| do | 48 | 20 |
| do | 58 | 25 |
| do | 72 | 30 |
| do | 86 | 33 |
| do | 96 | 38 |
| do heavy | 110 | 57½ |
| Waltham | 5-4 | .... |
| do | 6-4 | 15½ |
| do | 9-4 | 22½ |
| do | 10-4 | 25 |
| do | 11-4 | 28 |
| Warren R | 40 | 16 |
| do W | 36 | 9½ |
| do AA | 40 | 13½ |
| Wachusett | 36 | 9 |
| do | 30 | 8 |
| do | 40 | 15½ |
| do | 48 | 14 |

## Bleached Sheetings and Shirtings.

| | | |
|---|---|---|
| Amoskeag A | 36 | 10½ |
| do Z | 31 | 7½ |
| do | 42 | 12 |
| do | 46 | 13½ |
| do | 8-4 | 17 |
| do | 10-4 | 32½ |
| Androscog'nL | 36 | 10 |
| do AA | 36 | 12½ |
| do | 8-4 | 27½ |
| do | 9-4 | 30 |
| do | 10-4 | 35 |
| Auburn A | 36 | 10 |
| Allendale | 6-4 | 19 |
| do | 7-4 | 21 |
| do | 8-4 | 22½ |
| do | 9-4 | 25 |
| do | 10-4 | 30 |
| do | 11-4 | 35 |
| do | 12-4 | .... |
| Barker's Mills | 36 | 10 |
| Bartletts A | 36 | 11 |
| do XXX | 36 | 12½ |
| Ballou & Son | 36 | 7 |
| do | 33 | 7½ |
| do AA | 36 | .... |
| Bates OS | 36 | 12 |
| do BB | 36 | 10 |
| Bay Mills | 36 | 12 |
| Blackst'neAA | 36 | 9 |
| Boott B | 36 | 9 |
| do C | | 8½ |
| do E | | 8 |
| do R | 28 | 6 |
| do S | 36 | 8½ |
| do W | 42 | 11½ |
| do X | 46 | 12½ |
| Boston | 8-4 | .... |
| do | 9-4 | 30 |
| do | 10-4 | 35 |
| Chestnut Hill | 36 | 7½ |
| Crescent | 36 | 11½ |
| do | 33 | 10½ |
| Cabot | 7-8 | 7½ |
| do | 36 | 8½ |
| do | 9-8 | 12 |
| do | 5-4 | 13½ |
| Canoe | 27 | 5 |
| Chapman fine | 36 | .... |
| do X | 36 | 8½ |
| Davol | 36 | 11½ |
| do | 42 | 18 |
| do | 46 | 20 |
| Dwight D | 40 | 17 |
| do AA | 38 | 9½ |
| do Star | 36 | 10 |
| do do | 42 | 15 |
| do do | 45 | 15 |
| do cambr. | 36 | 15 |
| do Anchor | 36 | 11½ |
| Fearless | 26 | 8½ |
| Fruit of the Loom | 36 | 10½-11 |
| do | 33 | 10 |
| do | 42 | 16 |
| do | 5-4 | 18 |
| do | 6-4 | 20 |
| do cambr. | 36 | 13 |
| do 100s | 36 | 13 |
| Forestdale | 33 | 9½ |
| Gem of the Spindle | 36 | 9½ |
| Greenville ex. | 36 | 12½ |
| Green G | 36 | 7 |
| Gold Medal | 36 | 8½ |
| do | 33 | 7½ |
| Gr't Falls Q | 36 | 10 |
| do S | 31 | 7½ |
| do M | 33 | 8½ |
| do A | 33 | 9 |
| Hallowell Q | 36 | 8 |
| Harris | 36 | .... |
| Hill's S. Idem | 32 | 8½ |
| do | 36 | 9½ |
| do | 42 | 12 |
| Howe | 36 | 9 |
| Hope | 36 | 8½ |
| Ind. Orch.AA | 36 | .... |
| do H dw | 36 | .... |
| do S | 26 | 10 |
| King Phillip | 36 | 10½ |
| do camb. | 36 | 13 |
| Knight cambr | 36 | 8½ |
| Lawrence S | 33 | .... |
| Linwood | 36 | 10 |
| Laconia | 8-4 | 25 |
| do | 9-4 | 27½ |
| do | 10-4 | 32½ |
| Langdon | 42 | 12½ |
| do | 46 | 14 |
| do GB | 36 | 12½ |
| Lyman camb. | 36 | 12½ |
| Lonsdale | 36 | 10½ |
| do Cambric | 36 | 14 |
| Masonville | 36 | 10½ |
| Maxwell | 36 | 12½ |
| Methuen | 27 | .... |
| Nashua E | 36 | 11 |
| do | 8-4 | 25 |
| do | 9-4 | 30 |
| do | 10-4 | 35 |
| Newmarket C | 36 | 8½ |
| N. Y. Mills | 36 | 14 |
| do | 9-4 | 33 |
| do | 10-4 | 38 |
| Peabody | 36 | 9 |
| Pepperell | 6-4 | 20 |
| do | 5-4 | 14 |
| do | 7-4 | 22½ |
| Pepperell | 8-4 | 25 |
| do | 9-4 | 27½ |
| do | 10-4 | 32½ |
| Pequot | 5-4 | 18 |
| do | 6-4 | 22½ |
| do | 8-4 | 27½ |
| do | 9-4 | 32½ |
| do | 10-4 | 37½ |
| Pocasset Can' | | 10½ |
| do F | 30 | 6½ |
| do FF | 36 | 7½ |
| Pride of West | 36 | 14 |
| Red Bank | 36 | 7 |
| do | 33 | .... |
| Reynolds AA | 36 | .... |
| Suffolk L | 36 | 7 |
| Standard | 36 | 10½ |
| do | 33 | 9½ |
| Slatterville | 36 | .... |
| do | 33 | 7½ |
| Social C | 33 | 10 |
| do L | 36 | 8½ |
| Sagamore | 7-8 | .... |
| Thorndike B | 36 | .... |
| Tuscarora XX | 36 | 12½ |
| do | 45 | .... |
| do | 9-8 | .... |
| Utica | 35 | 12½ |
| do ex hvy | 36 | 15 |
| do | 5-4 | 20 |
| do | 6-4 | 25 |
| do | 8-4 | 30 |
| do | 9-4 | 33 |
| do | 10-4 | 28 |
| do heavy | 100 | 50 |
| do Nonp | 36 | 13½ |
| do | | .... |
| Winona | 36 | .... |
| Waltham X | 33 | 8½ |
| do | 42 | 12½ |
| do | 6-4 | .... |
| do | 8-4 | 22½ |
| do | 9-4 | 25 |
| do | 10-4 | 30 |
| Wamsutta | 9-8 | 20 |
| do OXX | 36 | 13 |
| do OHH | 36 | 13 |
| do | 5-4 | 22 |
| Wauregan 100s | 36 | 14 |
| do water tw | 36 | 13½ |
| do No. 1 | 36 | 12½ |
| White Rock | 36 | 10½ |
| Whitinsville | 36 | 9½ |
| do | 33 | 9 |
| Wessac'mc'n.B | 36 | 8½ |
| do G | 33 | .... |
| Warren AA | 36 | 12½ |
| do B | 36 | 10½ |
| Williamsville | 36 | 12 |

## Domestic Ginghams.

| | | | |
|---|---|---|---|
| Amoskeag | 11½ | Renfrew | 11½ |
| Bates | 11½ | Plunkett | 11½ |
| Glasgow | 10½ | Johnson Mfg Co | 10 |
| Gloucester | .... | Union | .... |
| Lancaster | 11½ | Alamance | 12 |
| Namaske | 11 | Randalmon | 11 |
| Baird | 10 | | |
| Belfast | 9½ | | |
| Shirley | 9½ | | |
| White Mfg Co | 11 | | |
| Carleton | 12½ | | |

## Glazed Cambrics.

| | | | |
|---|---|---|---|
| Ellerton | .... | Harmony | .... |
| Franklin | .... | Red Cross | .... |
| Garner | .... | | |
| Washington | .... | | |
| High colors 1c. higher. | | | |

## Cotton Yarns.

| | | | |
|---|---|---|---|
| Empress 6 to 12 | 21½ | Sargeant 6 to 12 | 21½ |
| Pandleton do | 21½ | Fontenoy do | 22½ |
| IXL 6 to 12 | 21½ | | |
| XXX do | 21½ | | |

## Prints.

| | | | | | |
|---|---|---|---|---|---|
| Ancona fancy | 6¼ | Eddystone fancy | 6¼ | Oriental fancy | 6¼ |
| do shirtings | 6¼ | do frocks | .... | do purple | .... |
| do robes | 7½ | Freeman fancies | 6¼ | do robes | 7½ |
| American fancy | 6¼ | do ruby | 6¼ | do ruby | 7 |
| do dk fancies | .... | do Swiss do | 6¼ | do shirtings | 6 |
| do gn & ogn | 6 | do plaks | 6¼ | Pacific Mills | 7 |
| do ruby | 6 | Garner's fancies | 5¾-6 | do robes | 6 |
| do blue & wh | 9 | do s de band | .... | Passaic | .... |
| do blue & or | 9½ | do robes | .... | Peabody solid | 7 |
| do dbl pink | 6 | do pinks | .... | do side bnd | .... |
| do seersuckers | 7 | do shirtings | 6¼ | Richmonds fanc's | 6 |
| do j. d. pinks | 8 | do mourning | 6¼ | do frocks | .... |
| do robes | 8 | do solid | 6 | do cords | .... |
| Anchor shirts | 6½ | do purple | .... | do checks | 6¼ |
| Albion solid | 6¼ | Gloucester | 6¼ | do pinks | 7 |
| do fancy | .... | do mourning | 6¼ | do purples | 7 |
| do plain sidebd | .... | do shirting | 6 | do Quakers | .... |
| do suiting | 6¼ | do cambrics | .... | do chocolates | 6 |
| do solid bick | 6¼ | do solid bick | 6¼ | do grays | 8 |
| do grey | 6¼ | Knickerbocker f'y | 6¼ | do Germans | 6¼ |
| do shepd plds | 6¼ | Hamilton | 6¼ | Simpson's sol bke | 6¼ |
| Allens' dk fancies | .... | do checks | 7 | do blk & wh | 6¼ |
| do dk staples | .... | do h'r cord | 7 | do side band | .... |
| do stripes | 6 | do purples | 7 | do shep plds | 6¼ |
| do checks | 6 | do shirt'gs | 6 | do silver grey | 6¼ |
| do pink | 6¼ | do blue and green f'cies | .... | do hair cd chv | 6¼ |
| do shirtings | 5¼ | do robes | 8½ | Sprague's fancies | 5¼ |
| Amoskeag | 5¼ | Hartel's grn&oge | 7½ | do robes | 8 |
| do purples | .... | do Ger. red | 7 | do shirtings | 6 |
| do pink | .... | do palm | .... | do ruby | 7½ |
| do robes | 7 | do fancies | 6¼ | do Swiss r'by | .... |
| Arnold's fancies | 6¼ | do Swiss | 7½ | do grn. & or | .... |
| do spec'l styles | .... | do ruby & bk | .... | do pinks | 7 |
| Bristol fancies | 6½ | do c & r cks | .... | do blue & wh | .... |
| do cambrics | 8 | do c & r pl'ks | .... | do purples | .... |
| Brighton suitings | 6½ | Lodi fancy | .... | do asst. froc's | .... |
| Berlin solid colors | 6¼ | Miners' shirtings | .... | do Germans | 7 |
| do suitings | 6½ | Manchester | 6¼ | Southbridge f'ncy | 6 |
| Cent Pk Shirtings | .... | do robes | .... | do shirting | 6 |
| Cocheco fancy | 6¼ | Merrimac D fcy | 6 | Union mourning | 6¼ |
| do robes | 7½ | do F pink | 8 | do side band | .... |
| do purples | 7½ | do F purple | 6¼ | do Grec'n grey | 6¼ |
| do pinks | 8 | do F checks and stripes | 7½ | do solid black | 6¼ |
| do shirtings | 6 | do shirtings | 6 | do shirtings | .... |
| Conestoga fancies | 5¼ | do robes | 6½ | do shepd plds | 6½ |
| do side bnd | .... | Mallory pinks | 6¼ | Wamsutta | .... |
| Dunnell's fancy | 6¼ | do buffs | 6¼ | do robes | .... |
| do novelt's | .... | do frock | 6¼ | Washington fa'cy | 6¼ |
| do robes | .... | do h'r cord | 6¼ | do robes | 7½ |
| do shirtings | 7½ | do checks | 6¼ | do ruby | 8 |
| do shirtings | .... | do purples | 6½ | do Swiss rub | 7½ |
| do purples | 7 | | | do green & or | 7½ |
| | | | | do purples | 7½ |

## Checks.

| | | | | | |
|---|---|---|---|---|---|
| Caledonia, No. 7 | 11 | Far. & Min. No. 10 | 22 | Union M. No. 50 | 17 |
| do No. 8 | 13 | Park Mills, No. 50 | 13 | do No. 70 | .... |
| do No. 9 | 15 | do No. 60 | 14 | do No. 80 | .... |
| do No. 10 | 17 | do No. 70 | 16 | do No. 90 | .... |
| do No. 70 | .... | do No. 80 | 17 | do No. 900 | .... |
| Far. & Min, No. 5 | 12 | do No. 90 | 19 | do No. 800 | .... |
| do No. 6 | 14 | do No. 100 | 20 | do No. 700 | .... |
| do No. 7 | 16 | Union Mills, No. 18 | 15 | Prodigy | 13½ |
| do No. 8 | 18 | do No. 20 | 16 | Lewiston A | 12½ |
| do No. 9 | 19 | | | | |

## Denims.

| | | | | | |
|---|---|---|---|---|---|
| Amoskeag | 20 | Cordis XX brn | .... | Thorndike A | 10 |
| do B | 15 | do X brn | .... | Uncasv'e UCA | 14 |
| Boston | 9 | Everett | 20 | York | 20 |
| Beaver Cr, AA | 15 | Lewiston | 20 | Warren AXA | 16 |
| do BB | 13 | Otis AXA | .... | do BB | 14 |
| do CC | 21½ | do BB | 14 | do CC | 12 |
| Carlton | .... | do CC | 12 | Gold Medal | 10 |
| Columb'n h'y bro | 18 | Pearl River | 19 | Haymaker | 10 |
| do XXX brn | 17 | Palmer | 10 | | |

## Carpets.

| | | | | | |
|---|---|---|---|---|---|
| J. Crossley & Son's— | | Ex. fine ing | 65- 70 | Hartford— | |
| No 1 | 2 15-2 35 | Twld Ven | 80 sq. yard | Extra 3-ply | 1 32½ |
| Tap Brus'ls | 1 17½-1 30 | Plain do | 70 do | Imperial 3-ply | 1 25 |
| Eng. Brussels | 2 00-2 15 | Roxbury— | | Superfino | 1 00 |
| Higgins— | | Tap. Brussels | 1 22½ | Med. super | 90 |
| Tap. velvet | 2 25 | Bright & Co. | 1 15 | Body Brus 5 frs | 2 05 |
| Tap. Brussels | 1 15 | Lowell— | | do 4 do | 1 95 |
| Tap. 3d quality | 1 10 | Extra 3-ply | 1 27½ | do 3 do | 1 85 |
| 5 fr Brussels | 1 85 | Extra super | 1 02½ | Bigelow— | |
| 4 fr do | 1 75 | Super | 90 | Brussels 5-fr | 2 10 |
| 3 fr do | 1 65 | Brussels 5 fr | 2 10 | do 4-fr | 2 00 |
| Imp. 3-ply | 1 15-1 25 | do 4 fr | 2 00 | do 3 fr | 1 90 |
| Ex super ing | 95-1 00 | do 3 fr | 1 90 | Hemp, medium | |
| Super ingrain | 75- 85 | | | do extra | |

## Cotton Sail Duck.

| | | | |
|---|---|---|---|
| Woodberry and Druid Mills and Fleetwing. | | No. 8 | 25 |
| No. 0 | 40 | No. 9 | 24 |
| No. 1 | 38 | No. 10 | 22 |
| No. 2 | 36 | | |
| No. 3 | 34 | Light duck— | |
| No. 4 | 32 | Bear (8 oz.) 29 in | 15 |
| No. 5 | 28 | do heavy (9 oz.) | 18 |
| No. 6 | 30 | Mont. Ravens 29 in | 17 |
| No. 7 | 26 | do 40 in | 26 |
| Ontario and Woodberry USA Standard 29½ in. | | | |
| do 8 oz. | 19 | | |
| do 9 oz. | 20 | | |
| do 10 oz. | 21 | | |
| do 12 oz. | 26 | | |
| do 15 oz. | 32 | | |
| Ontario Twls, 29 in. | | | |
| do 36 in. | 10 | | |
| Ex twls "Polhem's" | 11 | | |

## Bags.

| | | | | | |
|---|---|---|---|---|---|
| American | 23 00 | Ontario A | 26 00 | Stark A | 26 00 |
| Amoskeag | 22 00 | do B | 33 00 | do C 3 bush | 39 00 |
| Excelsior | 25 50 | do C | 38 00 | do 2½ bush | 31 00 |
| Lewiston | 24 00 | Powhattan A | 25 00 | Phila A | 30 00 |
| Franklinville | 23 00 | do B | 32 50 | do B | 35 00 |
| Montaup | 23 50 | do C | 37 50 | do C | 40 00 |
| Granger | 23 00 | Atlantic | 22 60 | Casco | 28 50 |

## Spool Cotton.

| | | | | | |
|---|---|---|---|---|---|
| Ashworth | 67½ | Willimantic, 3 cord | 45 | Holyoke | 35 |
| J. & P. Coat's | 67½ | do 6 cord | 67½ | Orr & McNaught | 67½ |
| Clark, John, Jr. & Co | 67½ | Stafford | 35 | Pratt & F. 6 cord, with Needle Threader | 70 |
| Clark's O N T | 67½ | Merrick | 42½ | do 3 cord | 48 |
| Hall & Manning | 35 | Green & Daniels | 40 | | |
| Globe Mills | 40 | | | | |

## Cotton Batts.

| | | | | | |
|---|---|---|---|---|---|
| Dirigo | .... | Hanover | .... | Rock Island | .... |
| H. H. A | .... | Logan | .... | Russian | .... |
| Irving | .... | Jackson | .... | Standard | .... |
| Granger | .... | Honest Injun | .... | Wyoming | .... |

### Importations of Dry Goods.

The importations of dry goods at this port for the week ending April 27, 1876, and for the corresponding weeks of 1875 and 1874 have been as follows:

ENTERED FOR CONSUMPTION FOR THE WEEK ENDING APRIL 27, 1876:

| | 1874 Pkgs. | 1874 Value. | 1875 Pkgs. | 1875 Value. | 1876 Pkgs. | 1876 Value. |
|---|---|---|---|---|---|---|
| Manufactures of wool.... | 651 | $261,751 | 633 | $256,359 | 324 | $181,644 |
| do cotton.. | 1,310 | 393,989 | 1,038 | 299,827 | 678 | 183,554 |
| do silk..... | 754 | 532,649 | 769 | 479,646 | 860 | 266,836 |
| do flax..... | 888 | 199,439 | 945 | 195,168 | 602 | 122,125 |
| Miscellaneous dry goods | 556 | 142,096 | 1,454 | 145,936 | 281 | 107,351 |
| Total..... | 4,159 | $1,532,924 | 4,838 | $1,376,956 | 2,245 | $819,512 |

WITHDRAWN FROM WAREHOUSE AND THROWN INTO THE MARKET DURING THE SAME PERIOD:

| | | | | | |
|---|---|---|---|---|---|
| Manufactures of wool.... | 632 | $285,534 | 337 | $141,927 | 561 | $324,305 |
| do cotton.. | 554 | 166,895 | 222 | 65,271 | 368 | 121,559 |
| do silk..... | 148 | 134,330 | 127 | 98,309 | 142 | 136,429 |
| do flax..... | 660 | 140,866 | 490 | 113,003 | 532 | 112,217 |
| Miscellaneous dry goods. | 4,537 | 56,780 | 2,622 | 32,753 | 1,262 | 81,975 |
| Total ..... | 6,531 | $784,455 | 3,798 | $451,263 | 2,865 | $626,485 |
| Add ent'd for consumpt'n | 4,159 | 1,532,924 | 4,838 | 1,376,956 | 2,245 | 819,512 |
| Total thrown upon m'k't. | 10,690 | $2,317,389 | 8,636 | $1,828,219 | 5,110 | $1,445,997 |

ENTERED FOR WAREHOUSING DURING SAME PERIOD:

| | | | | | |
|---|---|---|---|---|---|
| Manufactures of wool.... | 204 | $188,350 | 367 | $162,671 | 293 | $111,372 |
| do cotton.. | 197 | 71,601 | 205 | 64,620 | 191 | 63,334 |
| do silk..... | 91 | 80,132 | 68 | 70,908 | 112 | 81,290 |
| do flax..... | 281 | 72,362 | 473 | 113,598 | 429 | 82,449 |
| Miscellaneous dry goods.. | 159 | 80,117 | 595 | 45,654 | 250 | 25,717 |
| Total ..... | 1,032 | $312,562 | 1,708 | $457,452 | 1,275 | $364,462 |
| Add ent'd for consumpt'n | 4,159 | 1,532,924 | 4,838 | 1,376,956 | 2,215 | 810,512 |
| Total entered at the port. | 5,191 | $1,875,486 | 7,541 | $1,834,408 | 3,510 | $1,183,974 |

### Imports of Leading Articles.

The following table, compiled from Custom House returns, shows the foreign imports of leading articles at this port since Jan. 1, 1876, and for the same period in 1875:

[The quantity is given in packages when not otherwise specified.]

| | Since Jan. 1, '76. | Same time 1875 |
|---|---|---|
| China, Glass and Earthenware— | | |
| China..... | 6,821 | 3,790 |
| Earthenware... | 10,298 | 12,948 |
| Glass..... | 97,525 | 173,341 |
| Glassware..... | 7,274 | 10,513 |
| Glass plate..... | 2,780 | 3,975 |
| Buttons..... | 2,031 | 2,996 |
| Coal, tons..... | 8,635 | 6,458 |
| Cocoa, bags..... | 7,137 | 5,296 |
| Coffee, bags..... | 581,604 | 510,189 |
| Cotton, bales..... | 1,299 | 569 |
| Drugs, &c— | | |
| Bark, Peruvian.. | 10,537 | 8,177 |
| Blea. powders... | 8,202 | 11,953 |
| Cochineal..... | 819 | 2,243 |
| Cream Tartar... | 160 | 209 |
| Gambier..... | 12,318 | 2,765 |
| Gum, Arabic.... | 1,425 | 1,555 |
| Indigo ..... | 1,451 | 1,214 |
| Madder..... | 441 | 468 |
| Oils, essential.. | 215 | 412 |
| Oil, Olive..... | 10,224 | 12,612 |
| Opium..... | 446 | 278 |
| Soda, bi-carb.... | 9,477 | 10,100 |
| Soda, sal..... | 11,651 | 19,577 |
| Soda aeb..... | 14,445 | 20,706 |
| Flax..... | 1,615 | 4,067 |
| Furs..... | 2,103 | 2,873 |
| Gunny cloth..... | .... | 700 |
| Hair..... | 1,243 | 1,363 |
| Hemp, bales..... | 48,459 | 48,503 |
| Hides, &c— | | |
| Bristles..... | 509 | 512 |
| Hides, dressed.. | 1,532 | 2,514 |
| India rubber..... | 15,503 | 14,660 |
| Ivory..... | 640 | 1,619 |
| Jewelry, &c.— | | |
| Jewelry ..... | 1,084 | 1,034 |
| Watches..... | 183 | 293 |
| Linseed..... | 223,599 | 308,502 |
| Molasses..... | 31,235 | 33,177 |
| Metals, &c.— | | |
| Cutlery..... | 1,447 | 1,626 |
| Hardware..... | 234 | 1,325 |
| Iron, RR. bars... | .. | .. |
| Lead, pigs..... | 11,197 | 37,285 |
| Spelter, lbs..... | .. | 142,251 |
| Steel..... | 16,619 | 31,523 |
| Tin, boxes..... | 283,306 | 394,594 |
| Tin slabs, lbs... | 8,495,125 | 2,767,585 |
| Rags.. ..... | 45,242 | 45,466 |
| Sugar, hhds, tcs. & bbls..... | 209,635 | 181,632 |
| Sugar, bxs & bags. | 649,034 | 802,646 |
| Tea ..... | 501,222 | 413,471 |
| Tobacco..... | 19,742 | 19,611 |
| Waste. ..... | 337 | 965 |
| Wines, &c— | | |
| Champagne, bks. | 31,071 | 23,455 |
| Wines..... | 19,548 | 57,071 |
| Wool, bales..... | 23,677 | 21,593 |
| *Articles reported by value*— | | |
| Cigars..... | $439,452 | $530,220 |
| Corks..... | 16,353 | 22,559 |
| Fancy goods.. .... | 321,908 | 285,119 |
| Fish..... | 179,934 | 107,257 |
| Fruits, &c— | | |
| Lemons .. ..... | 152,486 | 112,566 |
| Oranges..... | 650,609 | 971,456 |
| Nuts..... | 292,023 | 387,763 |
| Raisins... ..... | 558,628 | 516,939 |
| Hides, undressed.. | 2,320,897 | 3,835,077 |
| Rice..... | 41,852 | 107,159 |
| Spices, &c.— | | |
| Cassia.. ..... | 52,267 | 133,325 |
| Ginger..... | 49,148 | 20,293 |
| Pepper..... | 210,437 | 201,727 |
| Saltpetre..... | 60,610 | 83,723 |
| Woods— | | |
| Cork..... | 152,029 | 96,910 |
| Fustic..... | 23,056 | 16,361 |
| Logwood..... | 285,403 | 109,724 |
| Mahogany..... | 28,648 | 49,874 |

### Receipts of Domestic Produce.

The receipts of domestic produce since Jan. 1, 1876, and for the same time in 1875, have been as follows:

| | Since Jan. 1, '76. | Same time 1875 |
|---|---|---|
| Ashes.....pkge. | 2,069 | 2,541 |
| Breadstuffs— | | |
| Flour.....bbls. | 1,197,886 | 939,771 |
| Wheat.....bush. | 3,936,248 | 8,081,283 |
| Corn..... | 4,425,250 | 5,998,478 |
| Oats..... | 2,417,515 | 1,893,807 |
| Rye..... | 36,032 | 11,975 |
| Barley and malt. | 1,448,625 | 792,255 |
| Grass seed, bags. | 65,138 | 50,206 |
| Beans.....bbls. | 39,436 | 25,492 |
| Peas.....bush. | 594,241 | 178,510 |
| C. meal....bbls. | 56,600 | 59,903 |
| Cotton..... bales. | 310,819 | 273,927 |
| Hemp.....bales. | 886 | 624 |
| Hides.....No. | 1,107,942 | 740,128 |
| Hops.. .....bales. | 33,389 | 6,120 |
| Leather. .. sides | 1,489,621 | 1,218,261 |
| Molasses....hhds. | .... | .... |
| Molasses.. . bbls | 39,819 | 20,629 |
| Naval Stores— | | |
| Cr. tarp....bbls | 630 | 2,501 |
| Spirits turpen... | 15,229 | 15,012 |
| Rosin. ..... | 75,826 | 154,158 |
| Tar..... ..... | 7,666 | 8,065 |
| Pitch.. . ..... | 1,252 | 232 |
| Oil cake..... pkgs. | 156,008 | 84 856 |
| Oil, lard..... | 1,837 | 2,428 |
| Peanuts.....bags. | 27,915 | 25,809 |
| Provisions— | | |
| Butter ....pkgs. | 309,510 | 287,454 |
| Cheese..... | 218,205 | 122,293 |
| Cutmeats..... | 192 016 | 155,632 |
| Eggs..... | 215,638 | 120,063 |
| Pork..... ..... | 82,413 | 86,816 |
| Beef..... .... .... | 39,548 | 14,632 |
| Lard..... | 136,507 | 158,123 |
| Lard.....kegs. | 4,350 | 4,671 |
| Rice.....pkgs. | 18,768 | 7,560 |
| Starch..... | 104,560 | 108,564 |
| Stearine..... | 8,579 | 8,799 |
| Sugar..... bbls. | 37 | 25,377 |
| Sugar..... hhds. | 2,666 | 7,894 |
| Tallow.....pkgs. | 13,961 | 4,950 |
| Tobacco..... | 66 727 | 58,171 |
| Tobacco.....hhds. | 27,660 | 8,270 |
| Whiskey..... bbls. | 46,218 | 88,562 |
| Wool.....bales. | 15,114 | 10,393 |
| Dressed Hogs. No. | 85,536 | 46,822 |

### Exports of Leading Articles from New York.

The following table, compiled from Custom House returns, shows the exports of leading articles from the port of New York since Jan. 1, 1876, to all the principal foreign countries, and also the totals for the last week, and since Jan. 1. The last two lines show *total values*, including the value of all other articles besides those mentioned in the table.

| ARTICLES. | Great Britain. | France. | Holland & Belg. | Germany. | Other N. Europe. | Spain. | Other S. Europe. | China & Japan. | Aus-tralia. | Br. N. A. Colonies. | Cuba. | Hayti. | Other W. Indies. | Mexico. | British Guiana. | Brazil. | American. | Other S. Ports | All oth. Ports | Total this week. | Same time 1875. | Total since January 1, 1876. | Same time 1875. |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| Breadstuffs—Flour..bbls. | 295,454 | 13 | 1,700 | 2,940 | .... | .... | 4,230 | 5 | .... | 68,958 | 4,856 | 53,910 | 126,725 | 875 | 20,631 | 32,463 | 29,264 | .... | 6,157 | 38,471 | 602,435 | 647,743 | 2,643,455 |
| Corn meal.....bbls. | 284 | .... | .... | .... | .... | .... | .... | .... | .... | 19,845 | 270 | 84 | 80,368 | .... | 1,295 | .... | 101 | .... | 85 | 2,643 | 52,280 | 52,946 | 78,271,507 |
| Wheat.....bush. | 5,181,593 | 17,600 | 611,593 | 42,350 | .... | .... | 435,702 | .... | .... | 1,398 | .... | .... | 12,975 | .... | .... | .... | .... | .... | .... | 725,042 | 6,303,246 | 5,255,165 | 47,415 | 110 |
| Rye..... bush. | .... | .... | 10,000 | 69,493 | .... | .... | .... | .... | .... | .... | .... | .... | .... | .... | .... | .... | .... | .... | .... | 21,816 | 79,493 | .... | 87,923 | 1,969 |
| Barley..... bush. | .... | .... | .... | .... | .... | .... | .... | .... | .... | .... | .... | .... | .... | .... | .... | .... | .... | .... | .... | .... | .... | 69,886 | 3,828,525 | 3,869,435 |
| Oats..... bush. | 15,000 | 400 | .... | .... | .... | .... | .... | .... | .... | .... | .... | .... | .... | .... | .... | .... | .... | .... | .... | 6,442 | .... | 314,773 | 177,763 | 18,061 |
| Corn..... bush. | 3,254,786 | 34,958 | 12,700 | 181,131 | .... | .... | 182,720 | .... | .... | 11,618 | 64,851 | 142 | 60,758 | .... | 6,000 | 5,478 | 10,134 | 2,320 | 90,666 | 45,495 | 18,545 | 10,707 | 1,969 |
| Peas..... bush. | 285,810 | 2,000 | .... | 4,053 | .... | .... | .... | 30 | .... | 488 | 40 | .... | 30 212 | .... | 6,953 | .... | 100 | 125 | .... | .... | 201 | .... | .... | .... |
| Candles.....pkgs. | 75 | .... | .... | .... | .... | .... | .... | .... | .... | .... | 305 | .... | 6,279 | .... | .... | 201 | 4,989 | .... | 139 | .... | 1,056 | 16,793 | 9,160 | 15,460 |
| Coal.....tons. | .... | .... | .... | .... | .... | .... | .... | .... | .... | 1,959 | 5,347 | 1,539 | 60 | 62 | .... | .... | 1,601 | 40 | 701 | .... | 651 | 10,193 | 14,280 | 16,166 |
| Coffee..... bags. | 11,191 | .... | 3,203 | 18,624 | .... | .... | .... | 1,124 | .... | 183 | .... | .... | 41 | 75 | .... | .... | .... | .... | .... | 4,650 | 38,975 | 16,166 | 117,766 | 15,415 |
| Cotton..... bales. | 123,516 | 190 | 3,368 | 7,850 | 7,413 | .... | 4,741 | .... | .... | 62 | .... | .... | 997 | 90 | .... | .... | .... | .... | .... | 4,246 | 148,673 | 16,894 | 15,415 | 2,937 |
| Drugs..... pkgs. | .... | 23 | .... | 781 | .... | 12 | 142 | .... | 99 | 4,910 | 8 | 244 | 26 | 650 | 43 | 1,198 | 5,196 | .... | 643 | 200 | 13,743 | 4,807 | .... |
| Hops..... bales. | 16,678 | .... | .... | .... | .... | .... | .... | .... | .... | .... | 63 | .... | 33 | 27 | 18 | 850 | .... | 350 | 150 | 54 | 1,913 | 122,490 | 112,091 |
| Naval st.—Sp. Turp. bbls. | 19 | .... | .... | .... | .... | .... | .... | 25 | .... | 610 | 196 | 7 | .... | 1,781 | .... | .... | 157 | .... | .... | 52 | 4,807 | 25,128 | 13,432 | 59,742 |
| Rosin..... bbls. | 20,900 | .... | 350 | 13,872 | 10,374 | .... | 9,676 | 135 | 2,949 | 362 | 325 | 15 | .... | .... | .... | 3,995 | 5,949 | 1,176 | 46 | 5,166 | 138,834 | 18,430 | 71,708 | 34,114 |
| Tar..... bbls. | .... | .... | .... | .... | .... | .... | .... | 200 | .... | 1,395 | 349 | .... | 89 | 226 | 25 | .... | 325 | .... | 60 | 205 | 2,657 | 1,969 | 4,003 | 797,183 |
| Oil cake.....100 lbs. | 556,961 | .... | .... | .... | .... | .... | .... | .... | .... | .... | .... | .... | .... | .... | .... | .... | .... | .... | .... | 52,762 | 487,962 | 53,021 | 746,619 | 18,643 |
| Oils—Petroleum....gals. | 6,767,409 | 8,609,160 | 2,822,735 | 6,590,838 | 516,106 | 1,560,753 | 2,666,162 | 711,194 | 884,760 | 45,018 | 807,619 | 30,249 | 355,835 | 242,829 | 31,000 | 737,953 | 147,953 | 5,927,531 | 1,798,651 | 33,060,113 | 83,628,730 | 6,933 | 165,644 |
| Whale.....gals. | 100 | 114,635 | .... | .... | .... | .... | .... | .... | .... | .... | .... | .... | .... | .... | .... | .... | 223 | .... | .... | 78,243 | 105,186 | 21,037 | 119,015 |
| Sperm.....gals. | 109,659 | .... | .... | .... | .... | .... | .... | .... | .... | .... | .... | 1,306 | 100 | .... | .... | .... | .... | .... | .... | 33,581 | 122,490 | 112,091 | 412,831 |
| Lard.....gals. | 7,338 | .... | .... | .... | .... | .... | .... | .... | .... | 1,700 | .... | .... | 987 | 1,781 | .... | .... | 157 | 40 | .... | .... | 25,128 | 13,432 | 6,12,231 |
| Provisions, Pork, bbls. &c. | 539 | 480 | .... | 971 | .... | .... | .... | .... | .... | 7,683 | 590 | 9,991 | 9,739 | .... | 4 | 1,866 | 10 | 290 | 500 | 2,688 | 71,708 | 59,742 | 10,735 |
| Beef..... bbls. & tcs. | 29,019 | 332 | 789 | 5,068 | .... | .... | .... | 100 | .... | 2,091 | 181 | 315 | 3,823 | .... | .... | 1,135 | 26 | 656 | 587 | 4,003 | 34,114 | 22,974 | 133,569 |
| Bacon..... 100 lbs. | 617,493 | 21,622 | 17,500 | 65,815 | .... | .... | .... | 250 | .... | .... | 33,146 | .... | 27 | .... | .... | .... | .... | 131 | 269 | 3,681 | 41,094 | 24,114 | 797,183 | 9,160 |
| Butter..... 100 lbs. | 1,157 | .... | .... | 17 | .... | .... | .... | .... | .... | 159 | 1,097 | 847 | 265 | .... | .... | 9 | .... | 349 | 349 | 21,872 | 746,619 | 736,619 | 6,933 | 165,644 |
| Cheese..... 100 lbs. | 182,329 | .... | .... | 131 | .... | .... | .... | .... | .... | 69 | 499 | 270 | 1,425 | 131 | .... | 2 | .... | .... | 54 | 6,177 | 165,644 | 412,853 | 412,831 |
| Lard..... 100 lbs. | 88,187 | 40,517 | 54,431 | 177,030 | .... | .... | .... | .... | .... | 519 | 38,324 | 3,562 | 10,057 | 199 | 1,928 | .... | 1,434 | 25,916 | 362 | 17,381 | 412,853 | 6,12,231 | 6,12,231 |
| Rice..... pkgs. | 121 | 45 | 30 | 40 | .... | .... | .... | .... | .... | 28 | 8,860 | 8,977 | 3,426 | 185 | .... | .... | .... | 661 | 403 | 1,383 | 22,974 | 10,735 | 10,735 |
| Tallow..... 100 lbs. | 114,010 | 12,279 | 7,966 | 14,245 | .... | .... | .... | .... | .... | .... | 993 | 24 | 69 | 15 | .... | .... | .... | 2,845 | 619 | 20,693 | 153,560 | 133,569 | 133,569 |
| Tobacco, leaf &c.....hhds. | 3,367 | 2,356 | 1,487 | 2,747 | .... | .... | .... | .... | .... | .... | .... | 50 | 213 | .... | .... | .... | .... | 73 | 235 | 1,056 | 16,793 | 9,160 | 9,160 | 15,460 |
| " manufactured lbs. | 1,019 | 84 | 1,028 | 8,290 | .... | .... | .... | .... | .... | 656 | .... | 2,326 | 510 | .... | .... | .... | .... | 671 | 139 | 614 | 16,582 | 15,460 | 15,460 | 2,110,558 |
| Whalebone..... lbs. | 1,069,415 | 2,823 | 42,710 | 28,322 | .... | .... | 42,601 | .... | 17,235 | 120,616 | 65,003 | 101,732 | 2,144 | 175,672 | .... | .... | .... | 880,604 | 156,003 | 51,075 | 2,199,046 | 2,199,046 | 2,110,558 | 90,502 |
| | | | | 44,781 | .... | .... | .... | .... | .... | .... | .... | .... | .... | .... | .... | .... | .... | .... | .... | 7,586 | 9,458 | 90,502 | 90,502 | |
| Total Values, 1876... | | 44,950,312 | 2,916,830 | 9,409,301 | 596,193 | 585,091 | 2,257,016 | 643,682 | 648,936 | 1,100,823 | 3,663,706 | 1,998,514 | 2,658,313 | 649,804 | 226,413 | 996,845 | 2,769,540 | 1,461,041 | 4,582,548 | 79,047,595 | ..... | 78,271,507 | |
| Total Values, 1875... | | 33,926,433 | 2,964,913 | 11,465,299 | 510,511 | 691,681 | 1,483,691 | 722,273 | 648,548 | 1,212,469 | 2,505,935 | 1,618,168 | 2,930,311 | 466,719 | 1,065,983 | 3,739,593 | 914,277 | 3,902,249 | | | | | |

# GENERAL PRICES CURRENT.

| | | | |
|---|---|---|---|
| **ASHES—** | | | |
| Pot | ₱ lb. | $ | |
| **BREADSTUFFS**—See special report. | | | |
| **BUILDING MATERIALS—** | | | |
| *Bricks*—Common hard, shoat | ₱ M | 3 25 @ | 7 00 |
| Croton | | 11 00 @ | 14 00 |
| Philadelphia facing | | 28 00 @ | 30 00 |
| *Cement*—Rosendale | ₱ bbl. | 1 10 @ | 1 20 |
| *Lime*—Rockland, common | ₱ bbl. | 90 @ | |
| Rockland, finishing | | 1 25 @ | |
| *Lumber*—Southern pine | ₱ M feet. | 20 00 @ | 52 00 |
| White pine box boards | | 15 00 @ | 18 00 |
| White pine merchan. box boards | | 18 00 @ | 21 00 |
| Clear pine | | 45 00 @ | 55 00 |
| Oak and ash | | 38 00 @ | 40 00 |
| Blackwalnut | | 75 00 @ | 90 00 |
| Spruce boards & planks | | 16 00 @ | 22 00 |
| Hemlock boards & planks | | 14 00 @ | 18 00 |
| *Nails*—20@60d. com, fen & sh. | ₱ keg | 2 75 @ | 2 85 |
| Clinch, 1¼ to 3 in. & longer | | 4 75 @ | 5 50 |
| 3d fine | | 5 15 @ | 5 20 |
| Cut spikes, all sizes | | 3 15 @ | 3 20 |
| *Paints*—Ld., wh. Am., pure, in oil | ₱ lb | @ | 10¼ |
| Lead, wh., Amer., pure dry | | 9 @ | 9¾ |
| Zinc, wh., Amer. dry, No. 1 | | 6½@ | 7½ |
| Zinc, wh., Amer., No. 1, in oil | | 11½@ | 12 |
| Paris white, Eng, prime gold | ₱ 100 lb | @ | 1 80 |
| **BUTTER—(Wholesale Prices)—** | | | |
| *New*— | | | |
| Falls, State, fair to prime | ₱ lb. | 35 @ | 35 |
| " W'n. erm'ery, fr. to pme. | " | 30 @ | 35 |
| H'l fk., tubs, State, f'r to prime | " | 28 @ | 31 |
| Welsh tubs, com. to selected | " | 25 @ | 30 |
| **CHEESE—** | | | |
| New State factory, fair to good | ₱ lb | 10½@ | 11¾ |
| Western, good to prime | " | 9 @ | 10½ |
| **COAL—** | | | |
| Anthracite (by cargo) | ₱ ton. | 5 00@ | 5 00 |
| Liverpool gar cannel | | 10 00@ | |
| Liverpool house cannel | | 14 00@ | 16 00 |
| **COFFEE—** | | | |
| Rio, ord. car. 60 days and gold | ₱ lb. | 15½@ | 15¾ |
| do fair, do | gold. " | 17¾@ | 18 |
| do good, do | gold. " | 17¾@ | 18 |
| do prime, do | gold. " | 18¼@ | 18¾ |
| Java, mats and bags | gold. " | 24 @ | 25 |
| Native Ceylon | gold. " | 17½@ | 19 |
| Maracaibo | gold. " | 16 @ | 19 |
| Laguayra | gold " | 17½@ | 18½ |
| St. Domingo | gold. " | 15 @ | 15½ |
| Savanilla | gold. " | 16 @ | 18½ |
| Costa Rica | gold. " | 17 @ | 18½ |
| **COPPER—** | | | |
| Bolts | ₱ lb. | @ | 32 |
| Sheathing, new (over 12 oz) | | @ | 31 |
| Braziers' (over 16 oz.) | | @ | 32 |
| American ingot, Lake | | 22½@ | 22¾ |
| **COTTON**—See special report. | | | |
| **DRUGS & DYES—** | | | |
| Alum, lump | ₱ lb. | @ | 2¾ |
| Argols, crude | gold. " | 16 @ | 22 |
| Argols, refined | " | 27½@ | 31½ |
| Arsenic, powdered | " | 3 @ | 8¾ |
| Bicarb. soda, Newcastle | ₱ 100 lb " | 4 20 @ | 4 25 |
| Bichro. potash | ₱ lb cur. | 15½@ | 15¾ |
| Bleaching powder | ₱ 100 lb. " | 1 80 @ | 1 95 |
| Brimstone, crude, per ton | gold. | 33 00@ | 31 00 |
| Brimstone, Am. roll | ₱ lb. " | 3 @ | 3¼ |
| Camphor refined | | @ | 27 |
| Castor oil, E. I. in bond | ₱ gal. gold. | @ | 70 |
| Caustic soda | ₱ 100 lb " | 4 25 @ | 4 37½ |
| Chlorate potash | ₱ lb " | 21¾@ | 21¾ |
| Cochineal, Honduras | " | 45 @ | 50 |
| Cochineal, Mexican | " | 42½@ | 45 |
| Cream tartar, prime Am. & Fr. | " | 33½@ | 34½ |
| Cubebs, East India | " | @ | 9¾ |
| Dutch | gold. | 6 @ | 6¾ |
| Gambier | ₱ 100 lb. " | 5 00 @ | |
| Ginseng | cur. | 1 20 @ | 1 30 |
| Glycerine, American pure | | 17 @ | |
| Jalap | gold | @ | 11¾ |
| Licorice paste, Calabria | cur. | 30 @ | 36¾ |
| Licorice paste, Sicily | | 25 @ | 29 |
| Licorice paste, Spanish, solid | gold | 27 @ | 31 |
| Madder, Dutch | ₱ lb. " | 5¾@ | 7¾ |
| Madder, French | " | 4 @ | 5 |
| Nutgalls, blue Aleppo | cur. | 15 @ | 15¾ |
| Oil vitriol (66 Brimstone) | | 1¾@ | |
| Opium, Turkey (in bond), gold | | @ | 4 12½ |
| Prussiate potash, yellow, Am. | cur. | 22 @ | 21½ |
| Quicksilver | gold. | 60 @ | 62 |
| Quinine | cur. | 2 20 @ | |
| Rhubarb, China, good to pr | ₱ lb. " | 65 @ | 1 75 |
| Sal soda, Newcastle | ₱ 100 lb, gold | 1 87½@ | 1 45 |
| Shell Lac | ₱ lb. " | 34 @ | 47 |
| Soda ash, ord. to good | ₱ 100 lb. gold | 1 95 @ | 2 14½ |
| Sugar of lead, white | ₱ lb. " | 17 @ | |
| Vitriol, blue, common | " | 8 @ | 8¼ |
| **FISH—** | | *Store Prices.* | |
| George's and Grand Bank cod, p cwt | | 4 25 @ | 5 50 |
| Mackerel, No. 1, shore (new) pr. bbl | | 26 00 @ | 27 00 |
| Mackerel, No. 1, Bay | | 18 00 @ | |
| Mackerel, No. 2, shore (new) | | 16 00 @ | 17 00 |
| Mackerel, No. 2, Bay | | 13 00 @ | |
| **FLAX—** | | | |
| North River, prime | ₱ lb | 15 @ | |
| **FRUIT—** | | | |
| Raisins, Seedless, new, per 50 lb. frail | | @ | 5 25 |
| do Layer, new | | 2 65 @ | 2 70 |
| do Loose Muscatel, new | | 2 70 @ | 3 00 |
| do Sultana, new | per lb. | 14 @ | |
| do Valencia, new | | 10½@ | 10¾ |
| Currants, new | | 6¾@ | 7 |
| Citron, Leghorn, new | | 21 @ | 22 |
| Prunes, Turkish | | 6¾@ | 6¾ |
| do French, new | | 6¾@ | 11¾ |
| Dates, new | | 5 @ | |
| Figs, new | | 13 @ | 15 |
| Canton Ginger | ₱ case. | @ | 8 00 |
| Sardines, ₱ hf. box | | 20 @ | 21 |
| Sardines, ₱ qr box | | 14¾@ | 15 |
| Macaroni, Italian | ₱ lb | @ | 14 |
| *Domestic Dried*— | | | |
| Apples, South, sliced, 1875 crop | ₱ lb | 9 @ | 9¾ |
| do Tenn., quarters | | 2¾@ | |
| do State, sliced | | 9¾@ | 9¾ |
| do do quarters | | 8¾@ | 8¾ |
| do Western, quarters | | 8 @ | 8¾ |
| Peaches, pared, Ca. good and prime | | 14 @ | 15 |
| do unpared, halves and qrs | | 10 @ | 12½ |
| Blackberries, new | | 10 @ | |
| Raspberries, new | | @ | 27 |
| Cherries | | 20 @ | 21 |
| Plums | | @ | 20 |
| **GUNNIES.**—See report under Cotton. | | | |
| **HEMP AND JUTE—** | | | |
| American dressed | ₱ ton. | 190 00 @ | 215 00 |
| American undressed | | 135 00 @ | 140 00 |
| Russia, clean | gold. | 220 00 @ | 225 00 |
| Italian | | 260 00 @ | 275 00 |
| Manilla | ₱ lb " | 7 @ | 7¾ |
| Sisal | " | 4¾@ | 4¾ |
| Jute | " | 5¾@ | 5¾ |

| | | | |
|---|---|---|---|
| **GUNPOWDER—** | | | |
| BLASTING FOR RAILROADS, &C. | | | |
| Sporting, any size grain, in 25 lb kegs | | | $2 90 |
| Saltpetre do do | | | 3 40 |
| SPORTING. | | | |
| Electric, Nos. 1 to 5 grain, in 1 lb sq. cans | | | 1 03 |
| Diamond grain, in 1 lb cans | | | 1 03 |
| Orange lightning, Nos. 1 to 7, in 1 lb cans | | | 1 03 |
| Superfine eagle sporting, in 1 lb oval cans | | | 73 |
| American sporting, in 1 lb oval cans | | | 73 |
| Orange ducking, Nos. 1 to 5, in 1 lb cans | | | 73 |
| Duck Shooting, Nos. 1 to 6, in 6¼ lb kegs | | | 3 61 |
| Eagle duck shooting, Nos. 1 to 3, in 6¼ lb kegs | | | 3 61 |
| Orange ducking, Nos. 1 to 6, in 6¼ lb. kegs | | | 3 61 |
| Eagle duck shooting, Nos. 1 to 3, 12½ lb kegs, | | | 7 21 |
| Duck Shooting, Nos. 1 to 3 gr., 12½ lbs. | | | 7 21 |
| Hazard's Kentucky rifle, in oval 1 lb cans | | | 48 |
| Dupont's rifle Fg, FFg, FFFg, 1 lb cans | | | 48 |
| Dupont's rifle, FFg, FFFg, 6¼ lbs | | | 1 61 |
| Hazard's Kentucky rifle, FFFg, FFg, and Sea Shoot ng Fg, 6¼ lb kegs | | | 1 61 |
| Dupont's rifle, FFg, FFFg, 12½ lb kegs | | | 2 96 |
| Hazard's Kentucky rifle, FFFg, FFg, and Sea Shooting Fg, 12½ lb kegs | | | 2 96 |
| Orange rifle, Fg, FFg, FFFg, 25 lb kegs | | | 5 40 |
| Hazard's Kentucky rifle, Fg, FFg, FFFg, 25 lb kegs | | | 5 40 |
| Dupont' rifle in 25 lb kegs | | | 5 40 |
| **HAY—** | | | |
| Shipping | ₱ 100 lb | 70 @ | 75 |
| **HIDES—** | | | |
| *Dry*—Buenos Ayres, selected | ₱ lb sold | 17 @ | 21 |
| Montevideo, do | " | 18 @ | |
| Corrientes, do | " | 17 @ | 17¼ |
| Rio Grande, do | " | 17½@ | |
| Orinoco, do | " | 11 @ | 17¼ |
| California, do | " | 18 @ | |
| Matam. and Mex. as they run | " | 15 @ | 16 |
| Maracaibo, do | " | 13 @ | |
| Bahia, do | " | 13 @ | |
| *Dry Salted*—Maracaibo, do | " | @ | 11 |
| Chili, do | " | 14 @ | |
| Pernambuco do | " | @ | 11 |
| Savanilla, do | " | @ | 11 |
| Bahia, do | " | @ | 11 |
| *Wet Salted*—Buen. Ay, selected | " | 9 @ | |
| Para, do | " | 9 @ | |
| California, do | " | @ | 9 |
| Texas, do cur. | | 8¼@ | 12¾ |
| *B. I. stock*—Calcutta slaught | gold | 13 @ | 14 |
| Calcutta, dead green | " | @ | 11 |
| Calcutta buffalo | " | 9 @ | |
| **IRON—** | | *Store Prices.* | |
| Pig, American, No. 1 | ₱ ton. | 22 00 @ | 23 00 |
| Pig, American, No. 2 | | 20 00 @ | 21 00 |
| Pig, American, Forge | | 19 00 @ | |
| Pig, Scotch | | 22 50 @ | 32 00 |
| Bar, Swedes, ordinary sizes | ₱ ton. | 130 00 @ | |
| Scroll | | 70 00 @ | 120 00 |
| Hoop | | 75 00 @ | 130 00 |
| Sheet, Russia, as to assort | gold. ₱ lb | @ | 12 |
| Sheet, single, double & treble, com. | | 4 @ | 4¼ |
| Rails, Amer., at Works in Pa | cur. | 40 00 @ | 45 00 |
| Steel rails | | 63 00 @ | 65 00 |
| **LEAD—** | | | |
| Ordinary foreign | ₱ 100 lbs, gold | 6 87½@ | 7 00 |
| Domestic | " | 6 12½@ | 6 20 |
| Bar | ₱ lb. | 9 @ | |
| Sheet | | 10 @ | |
| **LEATHER—** | | | |
| Hemlock, Buen, A'res, h., m. & l. | ₱ lb. | 21 @ | 25 |
| " California, h., m. & l. | | 21 @ | 24 |
| " comm'n hide, h., m. & l. | | 21 @ | 24 |
| " rough | | 26 @ | 27 |
| Slaughter crop | | 30 @ | 33 |
| Oak, rough | | 26 @ | 29 |
| Texas, crop | | 30 @ | 32 |
| **MOLASSES—** | | | |
| Cuba, centrifugal and mixed | ₱ gal. | 28 @ | 28 |
| Cuba, clayed | " | 30 @ | 33 |
| Cuba, Mus., refining grades | " | 30 @ | 34 |
| do do grocery grades | " | 32 @ | 40 |
| Barbadoes | " | 40 @ | 42 |
| Demerara | " | 35 @ | 45 |
| Porto Rico | " | 40 @ | 65 |
| N. O., com. to choice new | " | 45 @ | 58 |
| **NAVAL STORES—** | | | |
| Tar, Washington | ₱ bbl. | 2 00 @ | 2 12½ |
| Tar, Wilmington | " | 2 12½@ | |
| Pitch, city | " | 2 00 @ | 2 10 |
| Spirits turpentine | ₱ gal. | @ | 38 |
| Rosin, strained to good strd | ₱ bbl. | 1 75 @ | 1 80 |
| " low No. 1 to good No. 1 | " | 2 75 @ | 3 00 |
| " low No. 2 to good No. 2 | " | 1 85 @ | 2 50 |
| " low pale to extra pale | " | 4 00 @ | 5 62½ |
| " window glass | " | 7 00 @ | 9 00 |
| **OAKUM—Navy, U.S. Navy & best** | ₱ lb. | 8½@ | 10½ |
| **OIL CAKE—** | | | |
| City, bag | gold | @ | |
| Western | cur. | 41 00 @ | |
| **OILS—** | | | |
| Cotton seed, crude | ₱ gal. | 43 @ | 44 |
| Olive, in casks | ₱ gall. " | 1 15 @ | 1 20 |
| Linseed, casks and bbls | " | 35 @ | 38 |
| Menhaden, prime L. I. Sound | " | 45 @ | 47 |
| Neatsfoot | " | 85 @ | 1 20 |
| Whale, bleached winter | " | 72 @ | 75 |
| Whale, Northern | " | 60 @ | 62 |
| Sperm, crude | " | 1 43 @ | 1 45 |
| Sperm, bleached winter | " | 1 75 @ | |
| Lard oil, Winter | " | 1 06 @ | 1 08 |
| **PETROLEUM—** | | | |
| Crude, in bulk | ₱ gal. | @ | 9¾ |
| Cases | " | 18 @ | 20 |
| Refined, standard white | " | @ | 14 |
| Naphtha, City, bbls | " | 9¼@ | 9¾ |
| **PROVISIONS—** | | | |
| Pork, mess | ₱ bbl. | 21 25 @ | 21 50 |
| Pork, extra prime | nominal " | @ | 18 00 |
| Pork, prime mess | " | 21 00 @ | 21 25 |
| Beef, plain mess, new | " | 12 00 @ | 12 50 |
| Beef, extra mess | " | @ | 13 00 |
| Beef hams, Western | " | 24 00 @ | 26 00 |
| Bacon, Cl y long clear | ₱ lb. | @ | 12¾ |
| Hams, smoked | " | 14¼@ | 15 |
| Lard, City steam | " | @ | 13 37½ |
| **RICE—** | | | |
| Carolina, fair to choice | ₱ lb. | 6 @ | 7¾ |
| Louisiana, good to prime | " | 5¾@ | 6¾ |
| Rangoon, in bond | gold. ₱ 100 lb. | @ | 2 62½ |
| Patna | ₱ lb. | 7¾@ | 7¾ |
| **SALT—** | | | |
| Turks Island | ₱ bush. | @ | 25 |
| St. Martin's | | @ | 30 |
| Liverpool, various sorts | ₱ sack. | 1 80 @ | 2 50 |
| **SALTPETRE—** | | | |
| Refined, pure | ₱ lb | @ | 12¾ |
| Crude | gold | 4¾@ | 5 |
| Nitrate soda | per 100 lb. " | 2 87½@ | 3 00 |
| **SEED—** | | | |
| Clover, Western | ₱ lb. | 16¾@ | 17 |
| Timothy | ₱ bush. | 2 70 @ | 2 75 |
| Hemp, foreign | | 1 85 @ | 1 87½ |
| Flax, American, rough | | 1 35 @ | 1 60 |
| Linseed Calcutta | ₱ 56 lb gold | @ | 1 62½ |

| | | | |
|---|---|---|---|
| **SILK—** | | | |
| Teaties, Nos. 1 & 2 | ₱ lb | | None. |
| Teaties, re-reeled | | 4 87½@ | 5 25 |
| Taysaam, No. 1 | | | None. |
| Canton, re-reeled No. 1 & 2 Cotgoond | | 4 75 @ | 4 87½ |
| **SPELTER—** | | | |
| Foreign | 100 lb. gold. | 7 80 @ | |
| Domestic | cur. | 7 75 @ | 8 10 |
| **SPICES—** | | | |
| Pepper, Batavia | ₱ lb, gold | @ | |
| do Singapore | | 13½@ | 14 |
| do white | | 22½@ | 23 |
| Cassia, China Lignea | | 21 @ | 21½ |
| do Batavia | | 20 @ | 22 |
| Ginger African | | 8 @ | 9¼ |
| do Calcutta | | 7¾@ | |
| Mace | | 1 00 @ | 1 05 |
| Nutmegs, Batavia and Penang | | 90 @ | 95 |
| Pimento, Jamaica | | 13 @ | 13¾ |
| Cloves | | 38 @ | 40 |
| do stems | | 15 @ | 16 |
| **SPIRITS—** | | gold. | |
| Brandy, foreign brands | ₱ gall. | 3 50 @ | 15 00 |
| Rum—Jam., 4th proof | " | 3 65 @ | 7 00 |
| St. Croix, 3d proof | " | 3 45 @ | 3 65 |
| Gin | " | 3 00 @ | 3 25 |
| *Domestic liquors*—Cash. | | | |
| Alcohol (90 per ct) | ₱ gall. | 2 16 @ | 2 20 |
| Whiskey | " | 1 12 @ | |
| **STEEL—** | | *Store Prices.* | |
| English, cast, 2d & 1st quality | ₱ lb gold | 14¼@ | 19 |
| English, spring, 2d & 1st quality | " | 8½@ | 6½ |
| English blister, 2d & 1st quality | " | 8 @ | 14 |
| English machinery | | 9½@ | 10½ |
| English German, 2d & 1st quality | " | 10½@ | 11½ |
| American blister | cur. | @ | 5 |
| American cast, Tool | | @ | 18 |
| American cast spring | | @ | 9 |
| American machinery | | @ | 10 |
| American German spring | | @ | |
| **SUGAR—** | | | |
| Cuba, inf. to com. refining | ₱ lb. | 6¾@ | 7¾ |
| do fair | " | 7 9-16@ | |
| do good refining | " | 7 13-16@ | |
| do prime, refining | " | 7¾@ | 8 |
| do fair to choice grocery | " | 8 @ | 8¾ |
| do centr, hhds. & bxs, Nos. 9@13 | | 8¾@ | 9 |
| Molasses, hhds & bxs | ₱ lb | 6¾@ | 7¾ |
| Melado | | 4 @ | 4 |
| Hav'a, Box, D. S. Nos. 7@9 | | 6¾@ | 7¾ |
| do do do 10@12 | | 7¾@ | 8¼ |
| do do do 13@15 | | 8¾@ | 8¾ |
| do do do 16@18 | | 9¾@ | 9¾ |
| do do do 19@20 | | 9¾@ | 10¾ |
| do do white | | 9 @ | 10¾ |
| Porto Rico, refining, com. to prime | | 7 @ | 8 |
| do grocery, fair to choice | | 8 @ | 8¾ |
| Brazil, bags, D. S. Nos. 9@11 | | 7¾@ | 7¾ |
| Java, do. D.S., Nos. 10@12 | | 7¾@ | 8¼ |
| Manilla, superior to ex. sup | | 7 @ | 8¼ |
| N. O., refined to grocery grades | | 6¾@ | 8¾ |
| *Refined*—Hard, crushed | | 11¾@ | 11¾ |
| Hard, powdered | | 10¾@ | 10¾ |
| do granulated | | @ | 10¾ |
| do cut loaf | | 10¾@ | 10¾ |
| Soft white, A, standard centrif | | 9¾@ | |
| do do off A | | @ | 9¾ |
| White extra C | | 9¾@ | 9¾ |
| Yellow do | | 9¾@ | 9¾ |
| Other Yellow | | 8 @ | 9 |
| **TALLOW—** | | | |
| Prime city | ₱ lb. | 8¾@ | 8 13-16 |
| Western | | @ | |
| **TEA—** | | | |
| Hyson, Common to fair | cur. ₱ lb | 27 @ | 34 |
| do Superior to fine | | 34 @ | 45 |
| do Extra fine to finest | | 49 @ | 60 |
| do Choicest | | 75 @ | 95 |
| Young Hyson, Com. to fair | | 29 @ | 32 |
| do Super. to fine | | 37 @ | 1 10 |
| do Ex. fine to finest | | 90 @ | 75 |
| do Choicest | | 90 @ | 1 15 |
| Gunpowder, Com to fair | | 28 @ | 35 |
| do Sup. to fine | | 40 @ | 52 |
| do Ex. fine to finest | | 60 @ | 75 |
| do Choicest | | 1 10 @ | 1 20 |
| Imperial, Com. to fair | | 30 @ | 34 |
| do Sup. to fine | | 37 @ | 48 |
| do Extra fine to finest | | 53 @ | 65 |
| Hyson Skin, & Twan., com. to fair | | 28 @ | 34 |
| do do Sup. to fine | | 25 @ | 26 |
| do do Ex fine to finest | | Nominal. | |
| Uncolored Japan, Com. to fair | | 31 @ | 37 |
| do Sup'r to fine | | 45 @ | 54 |
| do Ex. fine to finest | | 60 @ | 72 |
| Oolong, Common to fair | | 28 @ | 35 |
| do Superior to fine | | 37 @ | 52 |
| do Ex fine to finest | | 55 @ | 70 |
| do Choicest | | 85 @ | 95 |
| Souc. & Cong., Com. to fair | | 28 @ | 32 |
| do Sup'r to fine | | 36 @ | 50 |
| do Ex. fine to finest | | 55 @ | 75 |
| **TOBACCO—** | | | |
| Kentucky lugs, heavy, n. crop | ₱ lb | 5 @ | 7 |
| " leaf, " " | | 12½@ | 18 |
| Seed leaf—New Eng. wrappers | | 20 @ | 45 |
| " do fillers, '75 | | 6 @ | 8 |
| Pennsylvania assorted lots, '75 | | 25 @ | 25 |
| Havana, com. to fine | | 88 @ | 1 25 |
| Manufac'd, in bond, black work | | 19 @ | 20 |
| " bright work | | 39 @ | 42 |
| **TIN—** | | | |
| Banca | gold. ₱ lb | 21½@ | 22 |
| Straits | " | 16½@ | 17 |
| English, refined | | @ | 17 |
| Plates, I. C. charcoal | ₱ box gold | 7 00 @ | 7 37½ |
| Plates, char. terne | " | 6 62½@ | 6 87½ |
| **WOOL—** | | | |
| American XX | ₱ lb | 39 @ | 46 |
| American, Nos. 1 & 2 | | 35 @ | 43 |
| American, Combing | | 43 @ | 47 |
| Extra, Pulled | | 37 @ | 42 |
| No. 1, Pulled | | 33 @ | 38 |
| California, Spring Clip— | | | |
| Superior, unwashed | | 27 @ | 30 |
| Medium | | 27 @ | 30 |
| Coarse | | 21 @ | 23 |
| Burry | | 17 @ | 20 |
| South Am. Merino, unwashed | | @ | |
| Cape Good Hope, unwashed | | 24 @ | 29 |
| Texas, fine, Eastern | | 28 @ | 32 |
| Texas, medium, Eastern | | 25 @ | 30 |
| Smyrna, unwashed | gold. | 18 @ | 18 |
| **ZINC—** | | | |
| Sheet | ₱ lb, gold, net | 5¾@ | 5¾ |

| **FREIGHTS—** | —STEAM.— | | —SAIL.— | |
|---|---|---|---|---|
| To LIVERPOOL: | s. d. | s. d. | s. d. | s. d. |
| Cotton | ₱ lb. | @ ¼ | | |
| Flour | ₱ bbl. | 2 0 @ | | |
| Heavy goods | ₱ ton. | 25 0 @ 30 0 | 15 0 @ | 25 0 |
| Oil | ₱ tun. | 40 0 @ | 35 0 @ | |
| Corn, b'lk & bgs | ₱ bu. | 4½@ | @ | |
| Wheat, bulk & bags | | 6 @ | @ | |
| Beef | ₱ tce. | 80 @ | 55 @ | |
| Pork | ₱ bbl. | 2 0 @ | 2 6 @ | |

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FRANCE, Trudelle .....Tuesday, May 2
*PEREIRE, Daure ..... ..... .....Saturday, May 6
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PRICE OF PASSAGE IN GOLD (including wine,)

First cabin, $120 and $110, according to accommodation. Second cabin, $72. Third, $40.

Return tickets at reduced rates.

Steerage, $26, with superior accommodation and including all necessaries, without extra charge.

Steamers marked thus * do not carry steerage passengers.

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On the Outward Passage from Queenstown to New York or Boston, crossing Meridian of 50 at 43 Lat., or nothing to the North of 43. On the Homeward Passage, crossing the Meridian of 50 at 42 Lat., or nothing to the North of 42.

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BETWEEN NEW YORK AND LIVERPOOL, CALLING AT CORK HARBOR.

| FROM NEW YORK. | | FROM NEW YORK. | |
|---|---|---|---|
| *Russia | Wed., May 3 | *Russia | Wed., June 7 |
| Scythia | Wed., May 10 | Scythia | Wed., June 14 |
| *Scotia | Wed., May 17 | *Scotia | Wed., June 21 |
| Bothnia | Wed., May 24 | Bothnia | Wed., June 28 |
| Abyssinia | Wed., May 31 | Abyssinia | Wed., July 5 |

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LEAVING PIER No. 46 NORTH RIVER, as follows:

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WYOMING..... May 16, at 11 P. M.
IDAHO..... May 30, at 11 A. M.

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Steerage, $26; Intermediate, $40; Cabin, $65 to $80, according to state room. Steerage office, No. 29 Broadway. General offices, No. 63 Wall street.

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ANDES.....May 9

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CLARIDEL.....May 11
ATLAS.....June 1

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Freights via either line taken at lowest rates.

D. S. BABCOCK, President.
L. W. FILKINS, General Pass. Agent.

## Insurance.

OFFICE OF THE

# ATLANTIC

# Mutual Insurance Co.

NEW YORK, Jan. 24, 1876.

The Trustees, in conformity to the Charter of the Company, submit the following Statement of its affairs on the 31st December, 1875:

| | |
|---|---|
| Premiums received on Marine Risks, from 1st January, 1875, to 31st December, 1875 | $5,840,021 88 |
| Premiums on Policies not marked off 1st January, 1875 | 2,455,372 87 |
| Total amount of Marine Premiums | $3,295,394 75 |
| No Policies have been issued upon Life Risks; nor upon Fire disconnected with Marine Risks. | |
| Premiums marked off from 1st January, 1875, to 31st December, 1875 | $6,123,134 68 |
| Losses paid during the same period | $2,712,058 05 |
| Returns of Premiums and Expenses | $1,217,417 26 |

The Company has the following Assets, viz.:

| | |
|---|---|
| United States and State of New York Stock, City, Bank, and other Stocks | $10,314,940 00 |
| Loans secured by Stocks, and otherwise | 2,544,200 00 |
| Real Estate and Bonds and Mortgages | 267,000 00 |
| Interest and sundry Notes and Claims due the Company, estimated at | 454,037 92 |
| Premium Notes and Bills Receivable | 2,076,360 50 |
| Cash in Bank | 363,402 40 |
| Total amount of Assets | $16,019,910 82 |

**Six Per Cent Interest** on the outstanding certificates of profits will be paid to the holders thereof, or their legal representatives, on and after Tuesday, the 1st of February next.

The outstanding certificates of the issue of 1872 will be redeemed and paid to the holders thereof, or their legal representatives, on and after Tuesday, the 1st of February next, from which date all interest thereon will cease. The certificates to be produced at the time of payment, and cancelled. Upon certificates which were issued for gold premiums, the payment of interest and redemption will be in gold.

**A Dividend of Forty Per Cent.** is declared on the net earned premiums of the Company for the year ending 31st December, 1875, for which certificates will be issued on and after Tuesday, the 4th of April next.

By order of the Board,

**J. H. CHAPMAN, Secretary.**

**TRUSTEES.**

| | |
|---|---|
| J. D. Jones, | Gordon W. Burnham, |
| Charles Dennis, | Frederick Chauncey, |
| W. H. H. Moore, | Charles P. Burdett, |
| Henry Coit, | Francis Skiddy, |
| Lewis Curtis, | Robert B. Minturn, |
| Charles H. Russell, | Charles H. Marshall, |
| Lowell Holbrook, | George W. Lane, |
| David Lane, | Robert L. Stuart, |
| James Bryce, | James G. De Forest, |
| Daniel S. Miller, | Alexander V. Blake, |
| William Sturgis, | Charles D. Leverich. |
| Josiah O. Low, | Adolph Lemoyne, |
| William E. Dodge, | Adam T. Sackett, |
| Royal Phelps, | Horace Gray, |
| Thomas F. Youngs, | Edmund W. Corlies, |
| C. A. Hand, | John Elliott, |
| James Low, | Samuel Hutchinson, |
| John D. Hewlett, | William H. Webb. |

J. D. JONES, President.

CHARLES DENNIS, Vice-President.

W. H. H. MOORE, 2d Vice President.

## Insurance.

# PHENIX

## INSURANCE COMPANY

**OF BROOKLYN.**

Office, Western Union Telegraph Building,

**Broadway, Cor. Dey Street, N. Y.**

**ASSETS, Jan. 1, '76, $2,549,958 77**

INSURES COTTON AGAINST LOSS BY FIRE, OVERLAND BY RAILROAD, and Marine by Steamers to Europe.

Agencies in all the Principal Cities in the U. S.

STEPHEN CROWELL, President.

WILLIAM R. CROWELL, Secretary.

OFFICE OF THE

# PACIFIC MUTUAL

## Insurance Co.,

**119 BROADWAY, COR. CEDAR ST.**

NEW YORK, February 1st, 1876.

The following Statement of the affairs of the Company is published in conformity with the requirements of Section 12 of its Charter:

| | |
|---|---|
| Outstanding Premiums January 1, 1875 | $88,973 19 |
| Premiums received from Jan. 1 to Dec. 31, 1875, inclusive | 808,217 67 |
| Total amount of Marine Premiums | $897,190 86 |

*This Company has issued no Policies, except on Cargo and Freight for the Voyage.*

NO RISKS HAVE BEEN TAKEN UPON HULLS OF VESSELS.

| | |
|---|---|
| Premiums marked off as earned, during the period as above | $819,327 11 |
| Paid for Losses, Expenses and Rebates, less Savings, &c., during the same period | 701,382 50 |
| Return Premiums | 64,671 08 |

The Company has the following Assets:

| | |
|---|---|
| Cash in Bank | $59,139 23 |
| United States and other stocks | 432,267 50 |
| Loans on Stocks, drawing interest | 176,250 00 |
| | $717,656 73 |
| Premium Notes and Bills Receivable | 83,009 33 |
| Subscription Notes in Advance of Premiums | 126,646 68 |
| Re-insurance and Claims due the Company, estimated at | 72,078 21 |
| Total Assets | $1,002,391 15 |

SIX PER CENT. INTEREST on the outstanding Certificates of Profits will be paid to the holders thereof, or their legal representatives, on and after Tuesday, the first day of February.

A dividend in Scrip of TEN PER CENT. is declared on the amount of Earned Premiums for the year ending December 31st, 1875, which may be entitled to participate, Certificates for which will be issued on and after Tuesday, the 4th day of April next.

By Order of the Board.

*TRUSTEES:*

| | |
|---|---|
| JOHN K. MYERS, | THOMAS HALE, |
| H. B. CLAFLIN, | G. D. H. GILLESPIE, |
| A. S. BARNES, | JOHN A. BARROW, |
| FRANCIS MORAN, | JAMES R. TAYLOR, |
| ADAM T. BRUCE, | ALBERT B. STRANGE, |
| FRANCIS PAYSON, | JEHIAL READ, |
| THEO. W. MORRIS, | THOS. B. MERRICK, |
| WM. A. HALL, | GEO. A. MEYER, |
| WALTER H. LEWIS, | GEO. W. SMITH, |
| HENRY D. BOLPH, | JOHN H. CLARK, |
| JAS. H. DUNHAM, | LEVI M. BATES, |
| RICHARD P. BRUFF, | FRANKLIN EDSON, |
| STEPHEN L. MERCHANT, | JAMES L. HATHAWAY, |
| TOWNSEND DAVIS, | GEORGE S. TERRY, |
| BOWIE DASH, | JOHN P. CROSBY, |
| FRANKLIN WOODRUFF. | |

JOHN K. MYERS, President.

THOMAS HALE, Vice-President.

WILLOUGHBY POWELL, Secretary.

## Cotton.

# Kremelberg & Co.,

**NEW YORK.**

# J. D. Kremelberg & Co.,

**BALTIMORE.**

# Kremelberg, Schaefer & Co.,

**NEW ORLEANS.**

# Kremelberg & Co.,

**LOUISVILLE, KY.**

**COMMISSION MERCHANTS.**

## Cotton.

# Woodward & Stillman,

SEAMEN'S BANK BUILDING,

**Nos. 74 & 76 Wall Street, New York.**

## COTTON FACTORS

AND

**General Commission Merchants.**

Special attention paid to the execution of orders for the purchase or sale of contracts for future delivery of cotton. Liberal advances made on consignments.

# Ware, Murphy & Co.,

## COTTON FACTORS

AND

GENERAL COMMISSION MERCHANTS

**COTTON EXCHANGE BUILDING,**

NEW YORK.

Special attention paid to the execution of orders for the purchase or sale of contracts for future delivery of cotton. Liberal advances made on consignments.

# Henry Hentz & Co.,

GENERAL

**COMMISSION MERCHANTS,**

**5 Hanover Street, New York.**

Advances made on Consignments to

**Messrs. JAMES FINLAY & CO.,**

LIVERPOOL, LONDON AND GLASGOW.

Also execute orders for Merchandise through

**Messrs. FINLAY, MUIR & CO.,**

CALCUTTA AND BOMBAY.

FUTURE CONTRACTS FOR COTTON bought and sold on Commission in New York and Liverpool.

EDWARD M. WRIGHT. JOHN B. DUER.
AUG. L. RICHARDS.

# Wright, Richards & Co.,

**COTTON FACTORS**

AND

**General Commission Merchants,**

No. 39 BROAD STREET,

(P. O. Box 4838.) **New York.**

Liberal Advances made on Consignments of Cotton, Wool, Hides, &c., and upon shipments to our friends in Liverpool and London.

# Knoop, Hanemann & Co

**COMMISSION MERCHANTS,**

**52 EXCHANGE PLACE, NEW YORK.**

HOUSES IN

**Manchester and Liverpool.**

**DE JERSEY & CO.**

# Moody & Jemison,

**BANKERS**

AND

**General Commission Merchants,**

**123 PEARL STREET, NEW YORK,**

Will keep accounts with Country Banks and Bankers, make collections, issue certificates of Deposit, and attend to the sale and purchase of Bonds, Stocks, Coin, &c.

Particular attention given to the execution of orders for future contracts and the purchase of merchandise

**OVER 5,000 SOLD OF**
**INGERSOLL'S**
**HAND AND HORSE-POWER PRESSES**

They have a world-wide reputation and a superiority over all others for baling Hay, Cotton, Rags and all other kinds of material. For price list and full information call on or address the manufacturers

**INGERSOLL & BALSTON,**
GREENPOINT (City of Brooklyn), L. I

## Cotton.

LEHMAN, ABRAHAM & CO., New Orleans, La. LEHMAN, DURR & CO. Montgomery, Ala.

### LEHMAN BRO'S,

COTTON FACTORS AND COMMISSION MERCHANTS,

133 & 135 PEARL STREET, New York.

Orders executed at the Cotton Exchanges in New York and Liverpool, and advances made on Cotton and other produce consigned to us, or to our correspondents in Liverpool, Messrs. B. Newgass & Co. and Messrs. L. Rosenheim & Sons.

### Sawyer, Wallace & Co.,

COTTON FACTORS & COMMISSION MERCHANTS,

47 Broad Street, New York.

### Eakin, Adams & Co.,

BANKERS AND COMMISSION MERCHANTS,

33 Nassau Street, New York.

### Walsh, Thomson & Co.,

COTTON BROKERS,

SOUTH WILLIAM & 65 STONE STREETS, New York.

### BLOSS & INCHES,

COTTON FACTORS AND GENERAL COMMISSION MERCHANTS

128 Pearl Street, New York.

### J. C. Johnson & Co,

COTTON BUYERS FOR MANUFACTURERS,

MEMPHIS, TENN.

A. M. SCARBROUGH, Memphis. L. A. SCARBROUGH, Galveston.

### A. M. Scarbrough & Co.,

COTTON BUYERS,

252 FRONT STREET, Memphis, Tenn. 222 STRAND, Galveston, Tex.

### IRVINE K. CHASE,

COTTON BUYER,

Nashville, Tennessee.

REFERENCE.—FIRST NATIONAL BANK, NASHVILLE

### McAlister & Wheless,

COTTON COMMISSION MERCHANTS

NASHVILLE, TENNESSEE.

Special attention given to Spinners' orders. Correspondence solicited.

REFERENCES.—Third and Fourth National Banks, and Proprietors of THE CHRONICLE

### Lamkin & Eggleston,

Cotton Factors,

VICKSBURG, MISS.

Orders to purchase Cotton in our market solicited

Refer to Messrs. NORTON SLAUGHTER & CO., New York.

### Williams, Birnie & Co.,

COMMISSION MERCHANTS,

65 Beaver St. & 20 Exchange Place,

GEO. W. WILLIAMS & CO., Bankers & Commission Merchants, CHARLESTON, S. C. } NEW YORK.

Liberal advances made on consignments of Cotton. Orders executed at the Cotton Exchange for the purchase and sale of contracts for future delivery.

## Cotton.

### Bliss & Bennet,

GENERAL

COMMISSION MERCHANTS,

131 Pearl Street, New York.

Special attention given to the execution of orders for the purchase or sale of Contracts for Future Delivery.

### W. C. Watts & Co.,

21 Brown's Buildings,

LIVERPOOL,

Solicit consignments of COTTON and orders for the purchase or sale of future shipments or deliveries Advances made on consignments, and all information afforded by our friends, Messrs. D. WATTS & Co., 51 Stone street, New York, and Messrs. D. A. GIVEN & SON, 64 Baronne Street, New Orleans.

### Babcock Brothers & Co.,

50 Wall Street, New York.

MERCHANDISE DEPARTMENT.

Orders executed at the Cotton Exchanges in New York and Liverpool, and advances made on Cotton and other Produce consigned to them or to their firm abroad.

B. F. BABCOCK & CO., LIVERPOOL.

### H. Tileston & Co.,

COTTON BUYERS & COMMISSION MERCHANTS

60 Stone Street, New York.

Orders in Futures executed at N. Y. Cotton Exchange.

### Robb & Peet,

BANKERS AND COMMISSION MERCHANTS,

No. 58 WALL STREET,

New York.

Advances made on Consignments. Special attention paid to purchases or sales of "Cotton Futures." Bills of Exchange on the CITY BANK, LONDON, and HOTTINGUER & CO., PARIS.

JOHN C. RICHARDS. WILLIAM WHITLOCK.

### Richards & Whitlock,

COTTON STORAGE

Nos. 105, 107, & 109 Morton, and 618, 620 & 622 Washington St.,

CAPACITY, 12,000 BALES.

Rate of Storage, 15-15. Fire Insurance Lowest Rates.

REFERENCES.—French & Travers, No. 17 William st.; Williams, Black & Co., No. 1 William st.; R. M. Waters & Co., 56 Broad st.; Philip Henry, Jr., No. 135 Pearl st.; Adams & Whitlock, No. 51 South st.; Charles Hyllested & Co., No. 7 South William st.; Walter T. Miller & Co., No. 5 Hanover st.; Dennis Perkins, No 117 Pearl st.; Charles A. Easton, No. 141 Pearl st.

### Wm. E. Rogers & Co.,

19 South William Street,

NEW YORK,

COMMISSION MERCHANTS.

ADVANCES MADE UPON COTTON CONSIGNED TO Messrs. J. N. BEACH & Co., LIVERPOOL.

### Cotton Ties.

SOLE AGENCY IN NEW YORK FOR THE SALE OF THE CELEBRATED "ARROW" TIE,

MANUFACTURED BY "The American Cotton-Tie Company, Limited," LIVERPOOL, ENGLAND.

S. M. SWENSON, 80 Wall St., New York.

### JEWELL, HARRISON & COMPANY,

COMMISSION AND COTTON MERCHANTS.

ESTABLISHED 1841. NEW YORK

## Cotton.

### Edward H. Skinker & Co.

COMMISSION AND COTTON MERCHANTS,

97 Pearl Street, NEW YORK.

ALEXANDER MAITLAND. L. F. G. MACLEHOSE ROBERT L. MAITLAND.

### Robt. L. Maitland & Co.,

No. 43 BROAD STREET, NEW YORK.

COTTON FACTORS,

Tobacco and General Commission Merchants.

Advances made on Consignments to LONDON AND LIVERPOOL.

## Miscellaneous.

### JEWELL, HARRISON & COMPANY.

PURE LARD PACKED FOR ALL CLIMATES.

PROVISION DEALERS AND MANUFACTURERS OF LARD OIL AND STEARINE.

ESTABLISHED 1841. NEW YORK.

MANCHESTER

### Locomotive Works,

MANUFACTURERS OF Locomotives, Stationary Steam Engines, and Tools,

MANCHESTER, N. H.

ARETAS BLOOD, Superintendent Manchester, N. H. W. G. MEANS, Treasurer, 40 Water street, Boston.

### Wire Rope.




STEEL, CHARCOAL, and B. B. of the very best quality suitable for Ships, Rigging Suspension Bridges, Guys, Derricks, Inclined Planes, Mining Hoisting Purposes, &c. A Large Stock constantly on hand, from which any desired lengths are cut.

JOHN W. MASON & CO., 43 Broadway, New York.

### ÆTNA

INSURANCE COMPANY OF HARTFORD.

CAPITAL, - - $3,000,000 00

Assets, Jan. 1, '76 - $6,792,649 98

Liabilities - - - - $246,385 50

BRANCH OFFICE, 173 BROADWAY, N. Y.

JAS. A. ALEXANDER, Agent.

### *Liverpool & London & Globe Insurance Company,*

45 *William St.*

Assets, $28,425,160 92

In the U. S., $3,000,000

# Investors' Supplement

OF THE

# COMMERCIAL AND FINANCIAL CHRONICLE.

PUBLISHED ON THE LAST SATURDAY OF EACH MONTH.

Furnished Gratis to all Subscribers of the Chronicle.

NEW YORK, APRIL 29, 1876.

## Financial.

### J. & W. Seligman & Co.,

BANKERS,

**59 EXCHANGE PLACE,**

CORNER BROAD STREET, NEW YORK.

**Issue Letters of Credit for Travelers,**

Payable in any part of Europe, Asia, Africa, Australia and America.

Draw Bills of Exchange and make telegraphic transfers of money on Europe and California.

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AGENCY OF

### Merchants' Bank

OF

### CANADA,

**62 WALL STREET.**

**Capital, - - - - - $9,000,000 Gold.**
**Paid up, - - - - - 8,128,626 "**

Bills of Exchange bought and sold, Commercial Credits granted, Drafts on Canada issued, Bills collected, and other Banking business transacted.

WALTER WATSON, WM. J. INGRAM, } Agents.

**LONDON AGENCY, 32 Lombard St.**

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### S. G. & G. C. Ward,

AGENTS FOR

**BARING BROTHERS & COMPANY,**

52 WALL STREET, NEW YORK,

38 STATE STREET, BOSTON.

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### Adolph Boissevain & Co.

**BANKERS**

AND

**COMMISSION MERCHANTS,**

AMSTERDAM, HOLLAND.

Buy and Sell on Commission American Securities in Holland and other Continental Markets.

Make Collections throughout the Continent of Europe.

Make Payments on Letters of Credit to Travelers and transact a general American Banking Business.

Refer by special permission to Messrs. Blake Brothers & Co., Boston and New York, and to Messrs S. & W. Welsh, Philadelphia

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### Winslow, Lanier & Co.,

**BANKERS,**

**27 PINE STREET, NEW YORK,**

Receive the accounts of interior banks, bankers corporations and Merchants.

Agents for the sale of City, County, and Railroad Bonds; issue Letters of Credit for foreign travel.

LONDON CORRESPONDENTS

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**CHARLES OTIS,**

47 EXCHANGE PLACE,

### City Railroad and Gas Stocks,

**Specialty for 10 Years.**

See quotations of "Local Securities" in this paper

## Financial.

### FISK & HATCH,

BANKERS,

**No. 5 NASSAU ST., NEW YORK.**

We give particular attention to DIRECT DEALINGS IN GOVERNMENT BONDS AT CURRENT MARKET RATES and are prepared, at all times, to buy or sell in large or small amounts, to suit all classes of investors. Orders by mail or telegraph will receive careful attention.

We shall be pleased to furnish information in reference to all matters connected with investments in Government Bonds.

We also buy and sell GOLD and GOLD COUPONS COLLECT DIVIDENDS, and TOWN, COUNTY and STATE COUPONS, &c., and buy and sell, on COMMISSION, all MARKETABLE STOCKS AND BONDS.

In our BANKING DEPARTMENT we receive deposits and remittances subject to draft, and allow interest to be credited monthly, on balances averaging, for the month, from $1,000 to $5,000, at the rate of three per cent per annum, and on balances averaging over $5,000, at the rate of four per cent.

**FISK & HATCH.**

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### John Munroe & Co.,

**No. 8 Wall Street, New York,**
**No. 4 Post Office Square, Boston.**

CHEQUES AND CABLE TRANSFERS ON

**MUNROE & CO., PARIS.**

STERLING CHEQUES ON

**ALEXANDERS, CUNLIFFES & CO. London.**

SIXTY DAY STERLING ON THE

**CONSOLIDATED BANK, LONDON.**

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CIRCULAR NOTES AND CREDITS FOR TRAVELERS

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### M. K. Jesup, Paton & Co.

**BANKERS,**

**No. 52 William Street, New York.**

Draw Exchange on Union Bank of London.

Accounts of Banks, Bankers and others received upon favorable terms.

Interest Allowed on Balances Subject to Drafts at Sight.

Advances made upon Consignments to our address or to our Correspondents in Europe.

Investment Securities Bought and Sold.

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### R. T. Wilson & Co.,

BANKERS AND COMMISSION MERCHANTS

**2 EXCHANGE COURT.**

Liberal cash advances made on consignments of Cotton and Tobacco to our address; also to our friends in Liverpool and London.

**Government Securities, Gold, Stocks and Bonds**

Bought and Sold on Commission, and

**LOANS NEGOTIATED.**

Accounts received and interest allowed on balances which may be checked for at sight.

---

### N. T. Beers, Jr.,

### Brooklyn Stocks,

**GAS STOCKS,**

**2¼ WALL STREET.**

Dealer in Railroad and Investment Stocks and Bonds

## Boston Bankers.

### Richardson, Hill & Co.,

No. 1 SIMMON'S BUILDING, 40 WATER ST.,

**BOSTON.**

**Business Paper bought and sold,**
**Deposits received, Collections made,**
**Advances on Collaterals,**
**Investment Securities.**

Orders for all First-Class Securities executed on Commission.

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### Parker & Stackpole,

**BANKERS, 78 DEVONSHIRE STREET**

**BOSTON,**

**Buy and Sell Western City and County Bonds.**

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### Brewster, Basset & Co.,

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Dealers in Stocks, Bonds, Gold and Commercial paper.

Orders executed on Commission at Brokers Board Auctions, and Private Sale.

Investment Securities constantly on hand.

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**BOSTON, MASS.**

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COMMERCIAL AND CIRCULAR LETTERS OF CREDIT ISSUED AVAILABLE IN ALL PARTS OF THE WORLD.

EXCHANGE

ON LONDON, PARIS, AND OTHER CONTINENTAL CITIES OF EUROPE.

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**New York Office, 33 Wall Street.**

## Phila. & Baltimore Bankers.

### Wilson, Colston & Co.,

BANKERS AND BROKERS,

**BALTIMORE.**

INVESTMENT and VIRGINIA SECURITIES a specialty.

Correspondence solicited and information furnished.

N. Y. CORRESPONDENTS—McKim Brothers & Co.

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### J. Bell Austin,

STOCK BROKER,

**No. 319 WALNUT STREET,**

**Philadelphia.**

Orders in Stocks and Bonds promptly executed at the Philadelphia and New York Boards.

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### Bonds, Stocks, Jewelry,

**WILLS, &c.,**

RECEIVED FOR SAFEKEEPING BY THE

**SAFE DEPOSIT CO. OF NEW YORK,**

140, 142 & 146 BROADWAY, COR. LIBERTY ST

FRANCIS H. JENKS, President.

The first established in the world.

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### Henry S. King & Co.,

**BANKERS,**

**45 Pall Mall, London, England.**

Issue CIRCULAR NOTES *free of charge*, available in all parts of the world.

Grant COMMERCIAL CREDITS for use against Consignments of Merchandise.

Execute Orders on the London Stock Exchange.

Make Collections on all Points. Receive, Deposit and Current Accounts on favorable terms, and do a General London and Foreign Banking Business.

**KING, BAILLIE & CO., Liverpool.**

NEW YORK AGENTS,

**Messrs. WARD, CAMPBELL & CO.**

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### REAL ESTATE MORTGAGE BONDS

GUARANTEED BY THE

### Equitable Trust Co.,

**$1,000,000 CAPITAL.**

THESE REAL ESTATE MORTGAGE BONDS ARE COMMENDED TO THE ATTENTION OF THE MOST

**CONSERVATIVE INVESTORS.**

*First*—They have the individual liability of the maker.

*Second*—Each bond is secured by a first mortgage of real estate of not less than double its value.

*Third*—The prompt payment of both principal and interest of every bond is guaranteed by this Company.

The Company guaranteeing these Bonds receives no deposits, owes no money, and incurs no obligations of any character except those arising from such guaranty thereby keeping its whole capital of One Million Dollars unimpaired, TO MEET AT ALL TIMES the prompt payment of both principal and interest of these Bonds.

All mortgages securing the Bonds are formally approved by the following Executive Board:

ROBERT L. KENNEDY, ADRIAN ISELIN,
SAMUEL WILLETS, JAMES A. ROOSEVELT,
WM. REMSEN, EUGENE KELLY,
CHAS. BUTLER, JOHN D. MAXWELL,
HENRY P. HAVEN, GUSTAV H. KISSELL.

These Securities bear Seven Per Cent Interest payable semi annually, and are offered for sale at one hundred and two and interest at the office of the Equitable Trust Company, Nos. 52 & 54 William street.

JONATHAN EDWARDS, President.

---

**THE NEW ENGLAND**

### Mortgage Security Co.

OFFERS FOR SALE, AT PAR,

**SEVEN PER CENT TEN-YEAR BONDS**

SECURED BY

**FIRST MORTGAGES OF IMPROVED REAL ESTATE.**

GUARANTEED, PRINCIPAL AND INTEREST,

BY ITS

**CAPITAL STOCK OF $500,000.**

Interest Coupons payable semi-annually. Bonds registered to order, or payable to bearer at option. Accrued interest is not required to be paid by purchaser, the next-due Coupon being stamped so as to denote that interest begins at the date of purchase.

A Pamphlet with full information will be sent on application to the Company's Office,

**43 Milk Street, Boston.**

These Bonds are commended to the attention of the MOST CONSERVATIVE INVESTORS, as they are believed to be as perfect a security as can be obtained. The issue of Bonds is limited to one-half the amount of the same class of Bonds ever issued under a like Guarantee.

The security of each Bond is not confined a to single Mortgage, but extends over all the Mortgages owned by the Company. This Company receives no deposits, guarantees no other securities, and has no other debts than its bonds. Its Mortgages are of like character to those which have been bought in the last twenty years by Individuals, Life Insurance Companies and other Corporations, to the amount of more than Fifty Millions of Dollars, proving a most secure and satisfactor investment. The Loans are all upon improved Farms in some of the most fertile Western states, near the Railroads, with short and perfect titles, and average less than $650 each, upon property worth nearly four times their amount. Experience has proved that well-selected Mortgages upon this class of property are safer than those upon city property, either in the East or West. They are not affected by Fires, or by Business revulsions; Principal and interest are more promptly paid; and upon the success of Agriculture depends that of almost every industrial investment.

HENRY SALTONSTALL, President.
FRANCIS A. OSBORN, Treasurer.

VICE-PRESIDENTS:

Amos A. Lawrence, Geo. C. Richardson,
James L. Little, Thomas Wigglesworth
Geo. P. Upham.

DIRECTORS:

Charles L. Flint, T. Jefferson Coolidge
Henry Saltonstall, John P. Putnam,
Charles L. Young. J. B. Upham.

COUNSEL:

Hon. Henry W. Paine, Boston,
Simeon E. Baldwin, New Haven.

## Western Bankers.

THE

### Anglo-Californian Bank

(LIMITED),

**LONDON,** Head Office, 3 Angel Court.

**SAN FRANCISCO** Office, 422 California St.

**NEW YORK** Agents, J. & W. Seligman & Co.

**Authorized Capital, - - $6,000,000.**
**Paid-up and Reserve, - 1,550,000.**

Transact a general Banking business. Issue Commercial Credits and Bills of Exchange, available in all parts of the world. Collections and orders for Bonds Stocks, etc., executed upon the most favorable terms

FRED'K F. LOW, IGNATZ STEINHART, } Managers.
P. N. L'LIENTHAL Cashier.

---

F. J. Ernst, President. S. G. Collins, Cashier.

### The Exchange Bank

**OF DENVER, COLORADO.**

**Capital Stock, - - - - - $250,000.**

Special attention given to Collections, and to the investing of money on first-class real estate security for non-residents.

CORRESPONDENTS.

Tradesmen's National Bank, and Gilman, Son & Co. New York; Wells, Fargo & Co.'s Bank, San Francisco

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### *Donaldson & Fraley,*

BANKERS AND BROKERS,

**ST. LOUIS, MO.**

DEFAULTED MISSOURI COUNTY, CITY AND TOWNSHIP BONDS MADE A SPECIALTY.

ALSO,

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# Investors' Supplement

OF THE

## COMMERCIAL AND FINANCIAL CHRONICLE.

PUBLISHED ON THE LAST SATURDAY OF EACH MONTH.

**Furnished Gratis to all Subscribers of the Chronicle.**



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NEW YORK, APRIL 29, 1876.


# INVESTORS' SUPPLEMENT

OF THE

## Commercial and Financial Chronicle.

The Supplement is issued on the last Saturday of each month, containing a complete exhibit of the Funded Debt of States and Cities, and of the Stocks and Bonds of Railroad and other Companies.

It is furnished without extra charge to all regular subscribers of THE CHRONICLE; no single copies are sold at the office, as a sufficient supply is printed for subscribers only.

Transient advertisements are inserted at twenty-five cents per line; advertisements by the quarter, six months or year, at special rates.

## INVESTMENTS IN APRIL.

The month of April has shown less activity in investment securities than any of its predecessors during the current year. There was at times a fair business in government bonds, but even for these favored investments the demand was not as large and steady as it had been previously. Among the principal causes for the decline in investment purchases were the depression in stocks, both speculative and other; the unfavorable condition of mercantile business, and the report of the mercantile agency, showing a large number of failures in the first quarter of the year; and the reduction in our city bank reserves in consequence of the usual flow of greenbacks towards the country about the first of April, which often makes the month a dull one in all stock and bond transactions.

As to government bonds, there was a continued demand, but not at all steady, and after it was known that Secretary Bristow would sell the new fives to pay Alabama claims, the market was held in suspense for that until the sale took place on the 24th inst. The amount offered was $5,883,000, and bids were required to be for not less than $500,000, and payable in gold. The whole amount was bid for by no less than nine parties, and the details being somewhat interesting we give them as follows:

Bids were opened at the Treasury on the 24th for these five per cent coupon or registered bonds of the funded loan of 1881, authorized by the acts of July 14, 1870, and January 20, 1871, bearing interest payable quarterly from May 1, 1876, in lots of not less than $500,000 to the total amount of $5,883,000. The following were the bidders.

J. W. Seligman & Co., $1,000,000 at 103 16-100; $1,000,000 at 103 105-1,000; $1,000,000 at 103 7-100; $1,000,000 at 103; $500,000 at 102 98-100; $783,000 at 102 95-100; $600,000 at 102 91-100.

L. Von Hoffman & Co., $5,883,000 at 103 25-100.

Philip Speyer & Co., $1,000,000 at 102 25-100; $500,000 at 102 48-100; $500,000 at 103 7-100; $500,000 at 103 24-100.

First National Bank of New York, $5,883,000 at 103 29-100

Greesheck & Ketcham, $500,000 at 103 27-100.

Woerishoffer & Co., $500,000 at 103 15¼-100.

Kidder, Peabody & Co., $1,000,000 at 103 1-100.

Kuhn, Loeb & Co., $5,883,000 at 102 63-100.

Richardson, Hill & Co., $500,000 at 103 7-100.

Foote & French, Boston, $500,000 at 103 27-100.

Schoeler Bros., New York, $500,000 at 102 55-100.

Gallatin National Bank, New York, $500,000 at 102¾.

New England Mutual Insurance Company, Boston, $500,000 at 103.

Drexel, Morgan & Co., for themselves and associates, $5,883,000, or any part thereof, at 103 71¼-100, or the whole amount at 103 73 7-16-100.

Winslow, Lanier & Co., $1,000,000 at 102 99-100; $1,000,000 at 102 94-100; $1,000,000 at 102 89-100; $1,000,000 at 102 84-100; $1,000,000 at 102 79-100; $583,000 at 102 75-100; or the whole amount at the average rate of the above.

Merton, Bliss & Co., $1,000,000 at 103 21-100; $1,000,000 at 103 15-100; $1,000,000 at 103 11-100; $1,000,000 at 103 3-100; $1,000,000 at 102 97-100; $883,000 at 102 91-100.

G. G. Haven & Co., $500,000 at 101 85-100; $500,000 at 103 15-100.

Rutten & Bonn, $500,000 at 102 34-100; $500,000 at 102 55-100; $500,000 at 102 63-100.

Fisk & Hatch, $1,000,000 at 102 77-100; $1,000,000 at 102 83-100; $1,383,000 at 102 54-100; $1,500,000 at 103 42-100; $1,000,000 at 103 20-100.

August Belmont & Co., for N. Rothschild & Sons, $5,883,000 at 103 71¼-100.

The whole amount was awarded to Drexel, Morgan & Co.

In State and city bonds there were few new features. The city of Cincinnati offered the first $3,000,000 of the new $6,000,000 loan for her Southern railroad, the bonds to be issued either as seven per cent currency or six per cent gold bonds, running not less than thirty years, with the agreement that none of the balance should be offered before September 1, 1876. Three bids were received, each for the whole amount; one at 13 100 per cent premium for six per cent gold bonds, another at 20¼-100 per cent premium for currency bonds, and a third at 8-100 per cent premium for either. The award was made to Espy, Heidelbach & Co., of Cinn., for the entire amount—their bid being the first above named; their representatives in this city are Messrs. Kuhn, Loeb & Co. A small loan was also offered in New York for the city of Logansport, Indiana.

Railroad and miscellaneous stocks were greatly depressed this month, and in sympathy with stocks the bonds in many cases showed lower prices, and in nearly all cases a much smaller volume of sales. There were several influences which led to the depression here noticed—in the first place there had been a large decline in one or two prominent speculative stocks, especially Pacific Mail and Western Union Telegraph, under the direct attack of speculative parties, and this had more or less influence on the whole market. Then came the weakening in the coal railroad stocks which had been ranked among the best investments in this market at 110 to 120; the annual reports for 1875, as they came out, showed a bad business for that year and the payment of dividends out of previous surplus, and this, together with the unfavorable prospect for the present year, had the effect of knocking prices off to an important extent. Added to the influences just mentioned, came the reports of a breaking up in the "pool" arrangements of the Trunk lines from Chicago eastward, and a reduction in freight rates with the opening of navigation, and this caused a further decline in the stocks principally affected—Lake Shore and Michigan Central. The market was thus given over to the control of the "bear" clique, and at the time of writing (April 27), the decline in many stocks had been so large as to suggest the probability that they were not likely at present to go lower. Railroad earnings, so far as reported for the current year, have shown a large improvement over the same period of 1875, and the latest reports at hand for the first two or three weeks of April, generally show a continued improvement. This is quite satisfactory, as it is assumed that the percentage of operating expenses is lower than last year, and the net earnings therefore should be considerably better. The advanced rates in Wisconsin on the so called granger roads went into effect April 1 on passenger traffic and April 3 on freight, and the companies anticipate that there will be an average increase on their receipts from business within that State of about 12 per cent.

It is noticed as an encouraging feature that there have been very few new defaults by railroads since the first of the year, and it is hoped from this that almost every road which has stood the test of 1873–1875, will be able to pay its bonded interest hereafter. The general effect on railroad business, however, of the large number of railroads now insolvent and operated by receivers, can hardly be otherwise than prejudicial. In mercantile affairs the "survival of the fittest" is pointed to as one of the gradual results to be accomplished by the existing depression, as the weaker parties go out of business. But in the case of railroads an insolvent corporation does not withdraw from competition, and on the other hand has less to fear than its rivals from a sharp war in rates.

The semi-annual statement of the Equitable Trust Company was noticed in the CHRONICLE of April 15, on page 368, from which it appeared that the company had taken, up to March 1, 1876. $6,535,000 of real estate mortgage bonds, and had sold with its own guaranty $5,665,000 of such bonds.

# STOCK AND BOND TABLES.

## NOTES.

These tables are expressly intended to be used in connection with the information concerning Investment matters, published from week to week in the CHRONICLE—to which an index is furnished in the remarks at the foot of the tables. Annual reports are in black-faced figures.

A full description of U. S. Government Securities is published regularly in the CHRONICLE each month, as soon as the official "Debt Statement" is issued.

Prices of all Stocks and Bonds are quoted weekly in the CHRONICLE.

The following will give explanations of each column of the tables below:

*Description.*—Railroads leased to others will often be found under the lessee's name. The following abbreviations frequently occur, viz.: M. for "mortgage," s. f. for "sinking fund," l. gr. for "land grant," reg. for "registered," coup. for "coupon," Br. for "Branch," guar. for "guaranteed," end. for "endorsed."

*Date of Bonds.*—The date of issue on the face of the bond is referred to in this column.

*Miles of Road.*—Opposite Stocks, this means the miles of road operated, on which the earnings are based; opposite bonds, the miles covered by the mortgage.

*Size or Par Value.*—These figures are dollars, showing the denominations or par value. The figures "100, &c.," signify $100 and larger.

*Rate Per Cent.*—The interest *per annum* is given for bonds, but the per cent of *last dividend* for stocks; *g* means gold; *x*, extra; *s*, stock or scrip.

*When Payable.*—J. & J. stands for Jan. & July; F. & A., Feb. & Aug.; M. & S., March & Sept.; A. & O., April & Oct.; M. & N., May & Nov.; J. & D., June & Dec.; Q.—J., quarterly from January; Q.—F., quarterly from Feb.; Q.—M., quarterly from March.

*Bonds, principal when due; Stocks, last dividend.*—The date in this column shows the period when the principal falls due of *bonds*, but the time when the last dividend was paid on *stocks*.

## STATE SECURITIES

**Subscribers will confer a great favor by giving immediate notice of any error discovered in these Tables.**

| DESCRIPTION. For explanations see notes above. | Date of Bonds. | Size or par Value. | Amount Outstanding | INTEREST. Rate. | When Payable | Where Payable and by Whom. | Principal when Due. |
|---|---|---|---|---|---|---|---|
| *Alabama—* | | | | | | | |
| State bonds, due in 1872 and extended | 1872 | $100&c. | $168,000 | 5 | M. & N. | New York. | May, 1892 |
| do extended | 1866 | 100 &c. | 1,941,000 | 5 | M. & N. | do | May, 1886 |
| do do | 1866 | 100 &c. | 473,800 | 5 | M. & N. | do | May, 1886 |
| Sterling bonds of 1850, extended | 1870 | .... | 688,000 | 6 g. | June 1. | London. Union Bank. | June, 1890 |
| Sterling bonds, extended | 1866 | .... | 64,800 | 5 g. | J. & J. | do | 1886 |
| do do | 1866 | .... | 82,500 | 6 g. | J. & J. | do | 1886 |
| do do | 1867 | .... | 648,000 | 5 g. | J. & J. | do | 1886 |
| Bonds of 1866 | 1866 | 100 &c. | 877,700 | 8 | J. & J. | New York. | 1886 |
| Bonds of 1868 | 1868 | 100 &c. | 500,000 | 8 | J. & J. | do | 1888 |
| New 8 per cent. loan of 1872 | 1872 | 1,000 | 650,000 | 8 | J. & J. | do | Jan., 1892 |
| do do 1873 | 1873 | 1,000 | 185,000 | 8 | M. & S. | do | 1893 |
| New 7 per cent. loan | 1874 | 1,000 | 765,000 | 7 | J. & J. | do | 1894 |
| Educational funded debt | ..... | .... | 2,810,670 | .... | .... | ..... | ..... |
| Direct loan to Montgomery & Eufaula RR. | 1870 | .... | 300,000 | 8 | .... | New York. | ..... |
| Direct loan to Alabama & Chattanooga RR. | 1870 | .... | 2,000,000 | 8 | J. & J. | do | 1889 |
| Railroad bond indorsements | 1870 to '71 | .... | 9,193,000 | 8 | .... | ..... | ..... |
| State certificates and Auditor's warrants | ..... | .... | 998,135 | .... | .... | ..... | ..... |
| *Arkansas—* | | | | | | | |
| Funding bonds of 1869 and 1870 | 1869 to '70 | 1,000 | 3,050,000 | 6 | J. & J. | N. Y., Union Trust Co. | 1899 |
| Levee bonds (or warrants) | 1871 | 100 &c. | 1,460,000 | 7 | J. & J. | do do | 1900 |
| Old unfunded debt, including interest | 1838 to '39 | .... | 2,123,086 | .... | .... | ..... | ..... |
| Ten year bonds for deficiencies | 1872 | .... | 300,000 | 7 | .... | N. Y., Union Trust Co. | 1882 |
| do do (for $2,500,000) Act May 29,'74 | 1875 | .... | (?) | 10 | .... | ..... | ..... |
| Treasurer's certificates outstanding, Oct. 1,'74 | ..... | .... | 1,700,280 | .... | .... | ..... | ..... |
| Secured sinking fund bonds (Oct.-Dec., 1874) | 1874 | .... | 200,000 | 7 | J. & J. | New York, Latham, A. & Co. | ..... |
| To Memphis & Little Rock Railroad | 1869 | 1,000 | 1,200,000 | 7 | A. & O. | N. Y., Union Trust Co. | 1899 |
| To Little Rock & Fort Smith Railroad | 1870 | 1,000 | 1,000,000 | 7 | A. & O. | do do | 1900 |
| To Little Rock, Pine Bluffs & N. Orleans RR. | 1870 | 1,000 | 1,200,000 | 7 | A. & O. | do do | 1900 |
| To Miss., Ouachita & Red River Railroad | 1870 | 1,000 | 600,000 | 7 | A. & O. | do do | 1900 |
| To Arkansas Central Railroad | 1870 | 1,000 | 1,350,000 | 7 | A. & O. | do do | April, 1900 |
| *California—* | | | | | | | |
| Soldiers' relief | ..... | 500 &c. | 95,500 | 7 g. | J. & J. | Sacramento, Treasury. | 1883 |
| State capital bonds | 1870 to '72 | .... | 500,000 | 7 g. | J. & J. | do do | 1885 |
| Funded debt bonds of 1873 | 1873 | 500 &c. | 2,801,000 | 6 g. | J. & J. | do do | 1893 |
| *Connecticut—* | | | | | | | |
| War bonds, 10–20 year } Coupon or regist'd. | 1861 | 100 &c. | 509,400 | 6 | J. & J. | Hartford, Treasury. | July, 1881 |
| do 20 year } | 1863 | 1,000 | 877,000 | 6 | J. & J. | do do | Jan., 1883 |
| do 20 year } | 1864 | 1,000 | 1,318,500 | 6 | J. & J. | do do | Jan., 1884 |
| do 10-30 year } | 1864 | 1,000 | 568,500 | 6 | A. & O. | do do | Oct., 1894 |
| do not taxable, 20 year } | 1865 | 100 &c. | 1,741,100 | 6 | A. & O. | do do | Oct., 1885 |
| *District of Columbia—* | | | | | | | |
| Permanent improvement, gold, coupon or reg. | 1872 | 500 &c. | 4,000,000 | 6 g. | J. & J. | N. Y., First National Bank. | July 1, 1891 |
| do do currency | 1873 | .... | 677,300 | 7 | J. & J. | do do | July 1, 1891 |
| Fund. b'ds (U.S. guar., Acts June,'74 & Feb.,'75) | 1874 | 50 &c. | 13,743,050 | 3·65 | F. & A. | do do | Aug. 1, 1924 |
| Market house bonds, coupon | 1872 | 50 &c. | 152,400 | 7 | J. & J. | Washington, D. C. | July 26, 1892 |
| Potomac water bonds, coupon | 1871 to '73 | 1,000 | 476,000 | 7 | J. & J. | do | Oct. 1, 1901 to '03 |
| Washington funding, gold | 1872 | 100 &c. | 1,812,300 | 6 g. | Various | New York and Washington. | 1892 |
| Other Washington debt | 1828 to '68 | .... | 1,235,824 | 5, 6, 7·3 | Various | Washington, D. C. | ..... |
| Corporation of Georgetown | ..... | .... | 252,317 | 6 | Q.—J. | do | ..... |
| *Florida—* | | | | | | | |
| State bonds | 1871 | .... | 350,000 | 7 | .... | N. Y., Importers' & Tr. B'k. | ..... |
| Consolidated gold bonds | 1873 | 1,000 | 884,500 | 6 g. | J. & J. | do do | Jan. 1, 1903 |
| Loan to Jacksonville, Pensacola & Mobile RR. | 1870 | 1,000 | 4,000,000 | 8 g. | J. & J. | ..... | ..... |
| *Georgia—* | | | | | | | |
| Atlantic & Gulf Railroad bonds | Various. | 500 | 900,000 | 6 | F. & A. | N. Y., Fourth National B'k. | 1878, '9, '80, '1, '6 |
| Bonds, act of Mar. 12, 1866 (West. & At. RR.) | 1866 | 500 &c. | 3,600,000 | 7 | J. & J. | do do | July, 1886 |
| Bonds, act of Sept., 1870, gold (int. quarterly) | 1870 | 1,000 | 2,098,000 | 7 g. | Q.—J. | N. Y., London or Frankfort | Oct., 1890 |
| Bonds, act of Oct., '70, gold (int. semi-annual) | 1870 | 1,000 | 1,880,000 | 7 g. | A. & O. | Not paid. | ..... |
| Bonds, act of Jan. 18, '72 | 1872 | .... | 307,500 | 7 | .... | N. Y., Fourth National B'k. | 1892 |
| Bonds for funding | 1873 | 250&c. | 1,100,000 | 8 | A. & O. | N. Y., Fourth Nat. Bank. | April 1, 1875 to '86 |
| RR. end'sem'ts (only $2,418,000 acknowledg'd) | 1870 to '71 | .... | 7,545,900 | .... | .... | ..... | ..... |
| Brunswick & Albany Railroad direct bonds | 1870 | 1,000 | 1,500,000 | 7 | J. & D. | Not paid. | Dec., 1890 |

*Alabama.*—The commissioners, under law of Dec. 1, 1874, to ascertain, liquidate and adjust, the legal liabilities of the State on its bonds, propose substantially that 30 year bonds bearing 2 per cent for 5 years, 3 per cent for next 5 years, 4 per cent for next 10 years, and 5 per cent for last 10 years, be exchanged for old bonds, without any allowance for past due coupons. The State has been in default since January, 1874. The value of all taxable property is given at $160,000,000; tax rate, 7½ mills. The assessed valuation of real estate in 1875 was $83,851,252. (V. 20, p. 139, 534, 570, 581; V. 21, p. 276, 294, 322, 534, 612; V. 22, p. 110, 157, 205.)

*Arkansas.*—Rate of taxation, 5 mills. Unfunded debt is mostly held by U. S. The State is in default for interest. By the last assessment for 1872 and 1873 the total valuation of property was $104,972,329. Interest was paid Jan. 1, 1876, on secured sinking fund bonds, issued under the law of December, 1874, to pay expenses. A Board of Finance was appointed in January, 1875, to confer with bondholders of the State and they issued a notice as quoted in V 20, p. 161. See CHRONICLE, V. 19, p. 167, 189, 637; V. 20, p. 139, 161; V. 21, p. 465, 590.

*California.*—California finances appear to be in a particularly sound condition. The State holds in trust for School and University funds the $500,000 Capitol bonds and $2,063,000 of bonds 1873. Total valuation of property, 1874, over $600,000,000. Tax rate, 50 cents per $100. As the debt is now practically extinguished, the Governor advises the gradual cancellation of the bonds held in trust and the purchase of foreign securities in their place. (V. 19, p. 3 of advertisements; V. 19, p. 32.)

*Connecticut.*—The debt of Connecticut was all created for war purposes, and has been reduced since 1866 from $10,000,000 to the present figures by sinking fund purchases. The 1861 bonds are payable at pleasure since July, 1871, and those of 1864 after October, 1874. Assessed value of real and personal property, $353,491,451; rate of taxation, 1 mill.

*District of Columbia.*—The total assessed value of taxable real estate in 1875 was $93,452,684. United States Attorney-General Pierrepont rendered an opinion that the faith of the United States is pledged for the payment of interest on the 3.65 bonds, but conflicting legal opinions have been rendered as to the right of New York savings banks to invest in these, as government securities. The interest due February, 1876, was not paid till March, as no appropriation was made by Congress. The total amount of 3-65 bonds issued to February were as above. (V. 20, p. 83. See also V. 19, p. 15, 61, 142, 189, 477; V. 20, p. 239, 446; V. 21, p. 63, 417, 465; V. 22, p. 181.)

*Florida.*—Less the sinking fund of $49,900, and J. P. and M. loan, the total debt is $1,199,700. Real and personal property are valued about $35,000,000; tax rate, 7 mills. The loan to J. P. & M. RR. is secured by mortgage on road, and the question as to the State's obligation to the bondholders was before the United States Supreme Court, and decided in December, 1875, (V. 21, p. 591), in favor of the State; no interest has been paid on these bonds for some years past, and a late decision of the State Supreme Court holds them unconstitutional. (V. 21, p. 466; V. 22, p. 158, 233.)

*Georgia.*—This is one of the Southern States that has paid the interest on its acknowledged debt, but the State Legislature declared void all the semi-annual gold bonds of 1870 ($1,880,000), and $102,000 of the quarterly bonds held by H. Clews & Co.; the Brunswick & Albany bonds, $1,500,000; and all railroad endorsements, except, $1,950,000 Macon & Brunswick; $194,000 Ala. & Chatt.; $240,000 No. & So. Ga.; and $31,000 Memphis Branch. Assessed value of property in 1874, $273,000,000; in 1875, $261,-735,884; rate of tax, four mills. Macon & Brunswick Railroad endorsement was declared valid by Legislature of 1874, but the later issue of $600,000 was declared void by the Legislature in 1875. Governor's Message, V. 22, p. 87. (V. 20, p. 83. See also V. 19, p. 111, 350, 375; V. 20, p. 241, 326, 570.)

**Subscribers will confer a great favor by giving immediate notice of any error discovered in these Tables.**

| DESCRIPTION. For explanation see notes on first page of tables. | Date of Bonds. | Size or par Value. | Amount outstanding. | INTEREST. Rate. | When Payable | Where payable and by whom. | Principal when due. |
|---|---|---|---|---|---|---|---|
| *Illinois*— | | | | | | | |
| Interest bonds, inscribed stock | 1847 | $.... | $921,060 | 6 | J. & J. | N. Y., Am. Exchange Bank. | Jan., 1878 |
| Refunded stock bonds | ..... | 1,000 | 286,000 | 6 | J. & J. | do do | Various |
| Normal University bonds | ..... | 1,000 | 23,000 | 6 | J. & J. | do do | Jan., 1880 |
| Thornton loan bonds | ..... | 1,000 | 86,000 | 6 | M. & S. | do do | Jan., 1880 |
| War bonds | ..... | 100 &c. | 142,300 | 6 | J. & J. | do do | Jan., 1880 |
| *Indiana*— | | | | | | | |
| Bonds, short loan | 1873 | 5,000 | 910,000 | 7 & 8 | Various | New York. | 1876-78 |
| School fund bonds (non-negotiable) | ..... | .... | 3,904,738 | 6 | Various | ..... | .... |
| *Kansas*— | | | | | | | |
| Bonds, 1861 to '69, funding, &c | 1861 to '69 | 100 &c. | 101,175 | 6 | July. | N. Y., Donnell, L. & Co. | 1883 to '84 |
| Bonds for various State purposes | 1861 to '69 | 100 &c. | 880,000 | 7 | J. & J. | do do | 1876 to '99 |
| Military loan | 1861 to '65 | .... | 346,000 | 7 | J. & J. | do do | 1884 to '99 |
| *Louisiana*— | | | | | | | |
| Bonds for relief of State Treasury | 1833 | 500 | 132,500 | 6 | J. & J. | N. O., Louisiana Nat. Bank. | July, 1893 |
| Bonds in aid of various railroads | ..... | 1,000 | 578,000 | 6 | Various | do do | 1872 to 1906 |
| Levee bonds—Act 35 of 1865 | 1866 | 1,000 | 303,000 | 8 | Various | do do | 1886 |
| do Act 115 of 1867 | 1867 | 1,000 | 578,000 | 6 | M. & N. | N. Y., Winslow, L. & Co. | May 1, 1907 |
| do special—Act 32 of 1870 | 1870 | 500 | 792,500 | 8 | M. & S. | do do | March 1, 1875 |
| Bonds funding coupons | 1866 | 100 &c. | 114,700 | 6 | J. & J. | N. O., Louisiana Nat. Bank. | 1886 & '88 |
| do to Bœuf & Crocodile Navigation Co | 1870 | 1,000 | 80,000 | 8 | J. & J. | do do | Jan. 1, 1890 |
| do issued to State Penitentiary | 1869 | 1,000 | 87,000 | 7 | M. & S. | N. Y., Winslow, L. & Co. | March 1, 1909 |
| do to fund floating debt of State | 1870 | 1,000 | 1,806,000 | 6 | M. & N. | do do | May, 1910 |
| do to Mississippi & Mexican Gulf Canal | 1869 | 1,000 | 260,000 | 7·30 | M. & S. | N. O., Louisiana Nat. Bank. | 1899 |
| do to Northern Louisiana & Texas RR. Co. | 1869 | 1,000 | 53,000 | 8 | A. & O. | N. Y., Winslow, L. & Co. | 1909 |
| do school & seminary, held by St. Treas. | 1857 | 1,000 | 184,000 | .... | Various | N. O., Citizens' Bank of La. | 1897 |
| do to N. Orleans, Mobile & Texas RR. | 1870 | 1,000 | 70,000 | 8 | J. & J. | N. Y., Winslow, L. & Co. | July 1, 1910 |
| do do do do | 1871 | 1,000 | 2,500,000 | 8 | A. & O. | ..... | April, 1911 |
| N. O. Mob. & Chat. RR. bonds, end. by State | 1869 | 1,000 | 875,000 | 8 | ... | ..... | .... |
| Consolidated funded bonds | 1874 | .... | 9,018,700 | 7 | J. & J. | N. Y., Winslow, L. & Co. | Jan., 1914 |
| *Maine*— | | | | | | | |
| Civil loan bonds } Coup. or regist'd. | 1851 to '61 | 500 &c. | 71,000 | 6 | Various | Augusta and Boston. | 1877-'78 |
| War loan bonds } Coup. or regist'd. | 1863 | 500 &c. | 385,000 | 6 | M. & S. | Boston, Suffolk Bank. | March, 1883 |
| Bounty loan bonds } Coup. or regist'd. | 1863 | 1,000 | 307,000 | 6 | F. & A. | do de | Aug. 15, 1880 |
| do do } Coup. or regist'd. | 1864 | 500 &c. | 2,330,000 | 6 | J. & D. | do do | June, 1889 |
| Municipal war debt assumed } Coup. or regist'd. | 1868 | 100 &c. | 2,827,000 | 6 | A. & O. | Augusta and Boston. | Oct., 1898 |
| *Maryland*— | | | | | | | |
| Baltimore & Ohio Railroad sterling | 1838 | .... | 2,028,888 | 5 g. | J. & J. | London, Baring Bros. | 1890 |
| Chesapeake & Ohio Canal sterling | 1838 | .... | 2,551,444 | 5 g. | J. & J. | do do | 1890 |
| Susquehanna & Tide Water Canal | 1838 | .... | 435,000 | 5 g. | J. & J. | do do | 1865 |
| Railroads and canals | Various. | .... | 156,615 | 5 | Quart'y | Baltimore, State Agent. | 1880 & 1890 |
| Eastern Shore Railroad | 1839 | .... | 31,069 | 5 | A. & O. | do do | 1890 |
| Baltimore & Susquehanna Railroad | 1837 | .... | 269,000 | 3 | Quart'y | do do | 1890 |
| Chesapeake & Ohio Canal | ..... | .... | 528,785 | 6 | J. & J. | do do | 1885 |
| Baltimore & Susquehanna Railroad | 1839 | .... | 298,435 | 6 | Quart'y | do do | 1890 |
| Annapolis & Elkridge Railroad | 1839 | .... | 62,015 | 6 | A. & O. | do do | 1890 |
| Defense Bounty Loan | 1868 | .... | 3,333,583 | 6 | J. & J. | do do | 1875 & '93 |
| Deaf and Dumb Asylum Loan | 1871 | .... | 225,000 | 6 | J. & J. | do do | 1885 & '89 |
| Maryland Hospital Loan, 10-15 years | 1872 | 100 &c. | 330,000 | 6 | J. & J. | do do | April, 1882 to '87 |
| Maryland State Loan | 1873 | .... | 454,361 | 6 | .... | ..... | .... |
| *Massachusetts*— | | | | | | | |
| Lunatic Hospital (Western Massachusetts) | 1857 | 1,000 | 50,000 | 6 g. | J. & D. | Boston, Treasury. | June, 1877 |
| Back Bay Lands Loan | 1861 to '62 | 500 | 220,000 | 5 g. | M. & N. | do do | May, 1880 |
| Union Fund Loan | 1861 | 1,000 | 1,424,000 | 6 g. | J. & J. | do do | July, 1876 |
| do do do | 1862 | 1,000 | 600,000 | 5 g. | J. & J. | do do | July, 1877 to '78 |
| Coast Defense Loan | 1863 | 1,000 | 888,000 | 5 g. | J. & J. | do do | July, 1883 |
| Bounty Fund Loan | 1863 | 1,000 | 200,000 | 5 g. | J. & J. | do do | July, 1883 |
| Bounty Fund Loan | 1864 | 500 &c. | 4,379,500 | 5 g. | M. & N. | do do | May, 1894 |
| do do sterling | 1864 | £100 &c | 4,000,744 | 5 g. | M. & N. | London, Baring Bros. | May, 1894 |
| War Loan, sterling | 1869 | £200 | 999,944 | 5 g. | J. & J. | do do | July, 1889 |
| Troy & Greenfield Railroad loan, sterling | 1858 to '61 | £200 &c | 554,180 | 5 g. | A. & O. | do do | Oct., 1888 to '90 |
| do do home | 1861 to '63 | 500 &c. | 966,500 | 5 g. | A. & O. | Boston, Treasury. | April, 1890 to '94 |
| do do sterling | 1868 | £100 | 2,952,400 | 5 g. | A. & O. | London, Baring Bros. | April, 1882 |
| do do sterling | 1871 | 200 &c. | 5,598,912 | 5 g. | J. & J. | do do | July, 1891 |
| do do sterling | 1875 | £500 | 1,500,000 | 5 g. | J. & J. | do do | Jan. 1, 1895 |
| do do dollar bonds | 1873 to '74 | 1,000 | 700,000 | 5 g. | J. & J. | Boston, Treasury. | July, 1891 to '94 |
| do do do | 1875 | 1,000 | 1,300,000 | 5 g. | J. & J. | do do | July, 1895 |
| Southern Vermont Railroad Loan | 1860 | 5,000 | 200,000 | 5 g. | A. & O. | do do | April, 1890 |
| Norwich & Worcester Railroad Loan | 1857 | 1,000 | 400,000 | 6 g. | J. & J. | do do | July, 1877 |
| Boston, Hartford & Erie Railroad, sterling | 1868 to '69 | £200 | 3,599,024 | 5 g. | J. & J. | London, Baring Bros. | Jan. & July, 1900 |
| Harbor Land Improvement (5-20s) | 1874 | 1,000 | 400,000 | 5 g. | J. & J. | Boston, Treasury. | July, 1894 |
| Danvers Lunatic Hospital | 1874 | 1,000 | 900,000 | 5 g. | J. & J. | Boston, Treasury. | July, 1894 |
| Lunatic Hospital, Worcester | 1875 | 1,000 | 750,000 | 6 g. | J. & J. | do do | ..... |
| New State Prison | 1875 | 1,000 | 1,000,000 | .... | .... | ..... | ..... |
| Reformatory Prison for Women | 1875 | 1,000 | 300,000 | .... | .... | ..... | ..... |
| *Michigan*— | | | | | | | |
| Renewal Loan Bonds | 1858 | 1,000 | 104,000 | 6 | J. & J. | N. Y., Am. Exchange Bank. | July, 1878 |
| Two Million Loan | 1863 | 1,000 | 822,000 | 6 | J. & J. | do do | 1878 & '83 |
| War Bounty Bonds | 1865 | 1,000 | 358,000 | 7 | M. & N. | do do | May, 1890 |
| Sainte Marie Canal bonds | 1859 | 1,000 | 46,000 | 6 | J. & J. | do do | July, 1879 |

*Illinois.*—The debt has been rapidly reduced of late years, and, without the addition of new loans, will soon be extinguished. The Illinois Central Railroad charter tax on earnings contributes over $100,000 per year to the State revenue. The assessment of all property in 1875 was $1,085,529,856. Municipalities in Illinois are in some localities heavily incumbered with debt issued to railroads. (V. 19, p. 15, 38, 526.)

*Indiana.*—There are also $139,000 of war bonds. There is a question as to the State's obligation to pay the Wabash & Erie Canal debt. A reference to the origin of that debt, arising from the State's compromise with the bondholders in 1846, will be found in the CHRONICLE, V. 19, p. 493; see also p. 526. A suit on the question was brought and decree of sale obtained (V. 21, p. 85; V. 22, p. 104). Taxable valuation, 1875—real estate, $621,416,973; personal, $231,667,147; railroads, $38,436,919; corporations, $4,045,503; tax rate, 1¼ mills. A law permitting towns to issue bonds was passed in 1875, the main section being as follows:

"SECTION 1.—*Be it enacted by the General Assembly of the State of Indiana*, That any corporated town in this State which shall have heretofore, by the action of its Board of Trustees, commenced the erection of any public buildings, to be used as a market house, engine house or other public purposes, and shall not have the necessary means with which to complete such building, on the passage of an ordinance authorizing the same by the Board of Trustees of said incorporated town, issue the bonds of such town to an amount not exceeding in the aggregate $10,000, in denominations of not less than $50 nor more than $500, and payable at any place that may be designated in the bonds; the principal in not less than one year nor more than ten years after the date of such bonds, and the interest, annually or semi-annually, as may be therein provided, to provide the means with which to complete such buildings; provided that such bonds shall not be sold at a price less than ninety-four cents on the dollar, nor bear a greater rate of interest than eight per centum per annum."

A similar law was passed for counties, which, referring to contracts that have been made for public buildings, &c., says that in counties where such contracts have been so made, the board of commissioners of such counties are authorized to issue bonds to an amount not exceeding one-half of one per centum on the assessed valuation of the property of such county, in addition to any loan for said purpose for which bonds may have been heretofore issued, negotiated and sold. (V. 22, p. 209.)

*Kansas.*—Kansas has but a small State debt, but the issues of municipal bonds have been large. An extract from the State Auditor's report was given in V. 20, p. 14. The valuation of real and personal property in 1875 was $121,544,341; tax rate, 6 mills for State purposes and an average of 8.78 per $100 for al lpurposes. State funds hold $759,250 of the bonds. (V. 20, p. 14.)

*Louisiana.*—The funding bill passed Jan. 24, 1874, scaled the debt down to 60 per cent of the face value. For coupons lacking on bonds funded, similar coupons are cut from the new bonds issued; interest on consol. bonds is paid in New York, but no interest paid on bonds unfunded. The bonds are according to the N. O. Stock Exchange statement of April 15. Of these the principal amounts not fundable are, $111,000 of RR. bonds; $48,000 school; $280,000 Miss. & Mex. Gulf Canal; $80,000 Bœuf & Cr. Nav.; $875,000 N. O. M. & Chat. endorsed; and $2,500 000 N. O. Mob. & Texas. The same tax of 14½ mills, in 1875 as in 1874 (in 1873 the rate was 21½ mills) The total assessed value of real estate in 1875 was $150,507,073; personal, $40,319,547; of which New Orleans had $93,463,269 of real and $26,118,833 of personal. The gross revenue in 1875 was $3,286,153 and expenses $3,185,707. The $2,500,000 bonds to N. O. Mob. & Texas Railroad have been declared void by State Supreme Court, but a re-hearing granted. (V. 20, p. 78, 84, 476, 521, 546; V. 21, p. 15, 63 110, 159, 231, 459, 535, 615; V. 22, p. 62.)

*Maine.*—The sinking funds, January, 1876, reduce the total debt to a net amount of $5,272,688. Valuation of total taxables in 1875, $255,000,000; tax rate, 5 mills. Governor's message in V. 22, p. 62.

*Maryland.*—The assessed valuation of property in 1875 was $427,753,393, on which the rate of taxation in 1876 is 17¼ cents per $100; income from dividends on railroad, canal and other stocks owned by the State was $133,491. The State has largely assisted canals and railroads, and holds $4,787,235 of stocks and bonds of companies paying interest promptly, leaving only $5,916,582 of debt without any offset; the State also holds $22,555,188 in unproductive securities. On two investments only, the Comptroller says that the State has met no loss, viz., the Baltimore & Ohio and the Columbia & Port Deposit railroads.

*Massachusetts.*—Governor's message on finances, V. 22, p. 62. All interest on the funded debt of Massachusetts is paid in coin. The credit of the State stands high in London and at home. During 1874 the debt was increased $987,400, and in 1875, $4,500,000. The sinking funds in January, 1876, were $11,725,309. The Hoosac tunnel has cost the State over $14,500,000. Real estate assessed in 1875, $1,311,031,826; personal, including bank shares, $560,815,162; tax rate, 1·06 mills; deposits in savings banks, $237,848,963; corporation property (above real estate and machinery), $34,213,632. The loan to Boston Hartford & Erie Railroad was secured by deposit of $3,600,000 "Berdell" mortgage bonds. (V. 20, p. 336, 521; V. 21, p. 277; V. 22, p. 62.)

*Michigan.*—The debt has been largely diminished in the last few years. Assessed valuation of real and personal property, 1871-72, $830,000,000, and tax rate 2¼ mills. Surplus revenue is applied to purchase of bonds. (V. 20, p. 139.)

**Subscribers will confer a great favor by giving immediate notice of any error discovered in these Tables.**

| DESCRIPTION. For explanations see notes on first page of tables. | Date of Bonds. | Size or par Value. | Amount outstanding. | INTEREST. Rate. | When Payable | Where Payable and by Whom. | Principal—When Due. |
|---|---|---|---|---|---|---|---|
| *Minnesota*— | | | | | | | |
| State Building Loan | 1867 | $1,000 | $100,000 | 7 | J. & J. | St. Paul, Treasury. | 1877 |
| do do | 1868 | 1,000 | 100,000 | 7 | J. & J. | do do | 1878 |
| do do | 1869 | 1,000 | 50,000 | 7 | J. & J. | do do | 1879 |
| do do coupon | 1873 | 1,000 | 250,000 | 7 | J. & J. | do do | 1883 to 1903 |
| Railroad Bonds (not recognized) | 1858 | 1,000 | 2,275,000 | 7 | J. & D. | ..... | Dec., 1887 |
| *Missouri*— | | | | | | | |
| State bonds | 1865 to '66 | 1,000 | 439,000 | 6 | J. & J. | N. Y., Bank of Commerce. | 1883 |
| Consolidated bonds | 1868 | 1,000 | 2,727,000 | 6 | J. & J. | do do | 1888 |
| University and Lunatic Asylum bonds | 1872 | 1,000 | 401,000 | 6 | J. & J. | do do | July, 1892 |
| State Bank stock refunding | 1874 | 1,000 | 104,000 | 6 | J. & J. | do do | ..... |
| Bonds to North Missouri Railroad | 1854 to '58 | 1,000 | 2,745,000 | 6 | J. & J. | do do | 1876 to '88 |
| Bonds to Cairo & Fulton Railroad | 1857 to '59 | 1,000 | 392,000 | 6 | J. & J. | do do | 1877 to '89 |
| Bonds to Platte County Railroad | 1859 to '60 | 1,000 | 504,000 | 6 | J. & J. | do do | 1889 to '90 |
| Bonds to Iron Mountain Railroad | 1854 to '59 | 1,000 | 2,161,000 | 6 | J. & J. | do do | 1876 to '89 |
| Pacific Railroad of Missouri | 1853 to '59 | 1,000 | 3,735,000 | 6 | J. & J. | do do | 1876 to '87 |
| Southwestern Branch Pacific Railroad | 1857 to '66 | 1,000 | 1,455,000 | 6 | J. & J. | do do | 1876 |
| Funding bonds | 1874 | 1,000 | 1,900,000 | 6 | J. & J. | do do | July, 1894 |
| Renewal bonds, coup., 5-20s, (act Mch. 29, '75) | 1875 | 1,000 | 5,455,000 | 6 | J. & J. | do do | 1895 |
| Hannibal & St. Joseph Railroad | 1853 to '57 | 1,000 | 2,715,000 | 6 | J. & J. | N, Y., B'k N. America. | 1875 to '87 |
| do do renewal | 1874 | 1,000 | 285,000 | 6 | J. & J. | do do | ..... |
| *Nevada*— | | | | | | | |
| State bonds | 1871 | 1,000 | 160,000 | 9½ & 10 | Various | State Treasury. | 1881 and '82 |
| Territorial bonds | 1872 | 1,000 | 800,000 | 9½ | M. & S. | do | March, 1887 |
| *New Hampshire*— | | | | | | | |
| War loan, coupon bonds | 1861 | 1,000 | 418,000 | 6 | J. & J. | Concord or Boston. | July, 1875 to '78 |
| do do | 1864 | 1,000 | 600,000 | 6 | M. & S. | do do | Sept., 1884 to '89 |
| Municipal war loan | 1872 | 100 &c. | 2,206,100 | 6 | J. & J. | do do | Jan., '92 to 1905 |
| State bonds | 1873 | 100 &c. | 500,000 | 6 | J. & J. | do do | 1879 to '80 |
| *New Jersey*— | | | | | | | |
| War loan bonds, tax free | 1861 | 100 &c. | 900,000 | 6 | J. & J. | Trenton and Jersey City. | Jan., 1877 to '84 |
| do do do | 1863 | 100 &c. | 900,900 | 6 | J. & J. | do do | Jan., 1886 to '96 |
| do do taxable | 1864 | 100 &c. | 593,400 | 6 | J. & J. | do do | Jan., '97 to 1902 |
| *New York*— | | | | | | | |
| Bounty loan bonds, coupon | ..... | 1,000 | 1,057,000 | 7 | J. & J. | N. Y. Manhattan Bank. | April, 1877 |
| do do registered stock | ..... | Reg'd st'k in $100, & mul'pl's of $100 | 9,895,500 | 7 | J. & J. | do do | April, 1877 |
| General fund debt—Astor stock | 1827 to '32 | | 561,500 | 5 g. | J. & J. | Albany. | At will. |
| do do do deficiency loan | 1848 | | 800,000 | 6 g. | J. & J. | N. Y., Manhattan Bank. | July, 1878 |
| do do do do do | 1848 | | 1,537,887 | 5 & 6 g. | J. & J. | Albany. | At will. |
| Canal debt, Under Art. 7, Sec. 3, of Constitution and Art. 7, Sec. 12. | 1875 | | 473,000 | 6 g. | J. & J. | N. Y., Manhattan Bank. | Oct., 1893 |
| | ..... | | 880,000 | 6 g. | J. & J. | do do | Dec., 1877 |
| | 1872 | | 1,562,900 | 6 g. | J. & J. | do do | July, 1887 |
| | 1873 | | 847,500 | 6 g. | J. & J. | do do | Jan. 1, 1883 |
| | 1873 | | 4,302,600 | 6 g. | J. & J. | do do | July 1, 1891 |
| | 1874 | | 2,000,000 | 6 g. | A. & O. | do do | Oct. 1, 1892 |
| Comptroller's bonds (by Rev. Stat's) | ..... | .... | 66,443 | 5 & 6 g. | .... | Albany. | On demand. |
| *North Carolina*— | | | | | | | |
| Railroad and improvement bonds, old | ..... | 500 &c. | 4,738,800 | 6 | J. & J. | New York. | 1868 to '98 |
| do do do old | ..... | 500 &c. | 3,639,400 | 6 | A. & O. | do | 1868 to '08 |
| RR. and improv't bonds, new (not special tax) | ..... | 1,000 | 2,383,000 | 6 | J. & J. | do | 1868 to '98 |
| do do do do | ..... | 1,000 | 1,695,000 | 6 | A. & O. | do | 1868 to '98 |
| Funding bonds, since war | 1866 | 100 &c. | 2,417,400 | 6 | J. & J. | do | Jan., 1900 |
| do do | 1868 | 100 &c. | 1,711,400 | 6 | A. & O. | do | Oct., 1898 |
| Registered certificates of literary fund | 1867 | .... | 383,045 | 6 | J. & J. | Raleigh, Treasury. | Indefinite. |
| Penitentiary bonds, act Aug. 24, 1868 | 1868 | 1,000 | 44,000 | 6 | A. & O. | New York. | Oct., 1898 |
| Special tax bonds | ..... | 1,000 | 11,407,000 | 6 | A. & O. | do | 1898 to '99 |
| *Ohio*— | | | | | | | |
| Registered loan, payable after 1875 | 1850 | 100 &c. | 606,884 | 6 | J. & J. | N. Y., American Exch. B'k. | Jan., 1876 |
| do do do June, 1881 | 1860 | 100 &c. | 4,072,640 | 6 | J. & J. | do do | July, 1881 |
| do do do June, 1886 | 1856 | 100 &c. | 2,400,000 | 6 | J. & J. | do do | Jan., 1887 |
| *Oregon*— | | | | | | | |
| Bounty bonds | ..... | .... | 26,500 | 7 | J. & J. | State Treasury. | 1884 |
| Willamette Canal and Lock | 1870 | .... | 200,000 | 7 | J. & J. | ..... | 1880 |
| *Pennsylvania*— | | | | | | | |
| Inclined plane loan | 1849 | .... | 400,000 | 6 g. | A. & O. | Phila., Farm. & Mech. B'k. | April, 1879 |
| Coupon loan, April 2, ($28,000 are reg.) | 1852 | 1,000 | 395,000 | 5 g. | J. & J. | do do | July, 1882 |
| do do | 1852 | 1,000 | 87,000 | 4½g. | J. & J. | do do | July, 1882 |
| do May 4 | 1852 | 1,000 | 2,812,000 | 5 g. | F. & A. | do do | Aug., 1877 |
| Registered loan, May 4 | 1852 | 1,000 | 455,500 | 5 g. | F. & A. | do do | Aug., 1877 |
| Coupon loan of April 19 ($35,000 are reg.) | 1853 | 1,000 | 273,000 | 5 g. | F. & A. | do do | Aug., 1878 |
| Stock loan of Feb. 2 (registered) | 1867 | 50 &c. | 88,350 | 6 | F. & A. | do do | Feb., 1877 |
| do do (registered) | 1867 | 50 &c. | 7,521,550 | 6 | F. & A. | do do | Feb., 1877 to '82 |
| do do (coupon) | 1867 | 50 &c. | 7,369,000 | 6 | F. & A. | do do | Feb., 1877 to '82 |
| do do (registered) | 1867 | 50 &c. | 90,400 | 5 | F. & A. | do do | Feb., 1877-1882 |
| do do (registered) | 1867 | 50 &c. | 9,251,850 | 6 | F. & A. | do do | Feb., 1882-1892 |
| do do (registered) | 1867 | 50 &c. | 723,950 | 5 | F. & A. | do do | Feb., 1882-1892 |
| Agricultural College land scrip | 1872 | .... | 500,000 | 6 | .... | Harrisburg Treasury. | ..... |

*Minnesota.*—All the State bonds are now held by the permanent school fund. Minnesota is usually classed among the States which have avoided their obligations, in consequence of her refusal to recognize the "State Railroad bonds" of 1858 to the amount of $2,275,000. There seems to be a growing feeling in the State that those bonds should be acknowledged. See Governor's Message, V. 22, p. 63. Property valuation, 1875, $218,855,743, of which $45,162,467 was personal; tax, 21-10 mills. (V. 19, p. 493.)

*Missouri.*—Valuation of real and personal property in 1875 was $549,593,471, upon which the tax is 4½ mills. Railroad property was assessed at $54,849-312, as returned to County Courts; but at only $19,881,141, as returned to the State Auditor in 1875. The State had $1 428,000 bonds maturing in 1875, and $3,907,000 in 1876. To provide for these, a law of 1875 authorizes the sale of new bonds. The Hannibal & St. Joseph Railroad provides for its own debt. Bonds falling due are paid in currency, pursuant to a resolution of the Legislature, although some of these bonds are payable by their terms in "gold or silver." Some difficulty has arisen about the last six months' interest due on bonds maturing. (V. 20, p. 83, 161, 290, 313, 336, 383, 477; V. 21, p. 277; V. 22, p. 83.)

*Nevada.*—The debt of Nevada is hardly more than nominal.

*New Hampshire.*—The debt of New Hampshire was created for war purposes, and is being rapidly reduced. The Municipal loan of 1872 was issued to cities and towns, the proceeds to be used in reducing their several war debts, which the State thus assumed.

*New Jersey.*—The debt was created for war purposes. Of the first two classes of bonds the principal is payable $100,000 per year. Valuation of real and personal property in 1875 $612,731,091, against $619,097,903; State tax, 3½ mills.

*New York.*—There is also $68,000 contingent debt to Long Island Railroad, and $7,361 per annum for Indian annuities. An abstract of the Governor's Message was given in V. 22, p. 63, showing a net reduction of $2,744,505 in the debt for year ending Sept. 30, 1875. The following were valuations and tax rate for State purposes in the years 1859 and 1865, and from 1870 to 1874:

| Year. | Real Estate. | Personal. | State tax. |
|---|---|---|---|
| 1859..... | $1,097,564,524 | $377,349,155 | 2¼ |
| 1835..... | 1,158,32 ,371 | 332,552,314 | 4 53-80 |
| 1870..... | 1,532,720,907 | 431,280,278 | 7 41-156 |
| 1871..... | 1,593,930,166 | 452,6 7,732 | 5 79-120 |
| 1872..... | 1,641,379,410 | 147,248,035 | 9¼ |
| 1873..... | 1,692,523,071 | 437,102,315 | 6 95-100 |
| 1874..... | 1,750,698,918 | 418,608,955 | 7¼ |
| 1875..... | 1,963,352,703 | 407,427,399 | 6 |

For the present fiscal year, 1875-6, the Comptroller recommended a tax rate of 3 mills, reducing the rate of 1875 by one half; this is partly owing to the considerable reduction in the Bounty debt, and the increase of sinking fund resources. It appears that the assessed value of real estate by local assessors is $1,750,698,918, while the full value, as estimated by the State assessors, is $4,168,330,757. The Comptroller says the actual value should be adopted as the basis of taxation. The total amount raised by tax, State and local, in 1875, was $56,926,470, or 24 mills on the $1 of assessed valuation. In 1874, the local debts of cities in N. Y. State were $137,539,6 9; of counties, $46,685,264, and towns, $25,140,181. (V. 19, p. 350; V. 20, p. 28, 60, 615; V. 22, p. 63.)

*North Carolina.*—North Carolina is heavily burdened with debt, in proportion to her taxable property. A lengthy extract from the Treasurer's report was given in V. 20, p. 84. Total property was assessed in 1872 at $123,507,628, a low valuation. Interest is paid on bonds issued to North Carolina Railroad ($2,800,000), as the State holds $3,000,200 stock and receives dividends thereon. Other interest in default. A funding bill passed the Legislature March, 1875. (See CHRONICLE, V. 20, p. 336.) In New York, bonds are classified thus: "Old," being those issued prior to May 1, 1861, coupons on from Jan. '69; "N. C. R. R." issue of $2,800,000 to that road, coups. on since Jan. & April, '69; same "coup. off" have had 7 coups. paid; "funding act '66 carry coups. Jan., '69; "funding act" '68 carry coupons April, '69. "New"—authorized before war, except $1,500,-000 in 1868; "Special tax, 1st," carry coup. April, '69; "2d" coup. of Oct. '69; "3d" coup. April, 1870. (V. 18, p. 166, 629; V. 20, p. 84, 161, 283; V. 21, p. 570.)

*Ohio.*—Ohio has a very small State debt, but large local debts, amounting in 1875 to $25,957,588. Valuations in 1874 were: Real estate in cities, &c., $366,031,721; other, $696,883,323; personalty, $535,-660,818. Tax rate in 1875, 3 2-10 mills for State, and an average of 25 9-10 mills for local purposes. Of the 1875 loan above $868,230 was paid Jan. 1, 1876, and the balance April 1. Report on State and local debts, V. 22, p. 64.

*Oregon.*—The debt is provided for by sinking funds, payable from land sales. Taxable property in 1875 was assessed at $41,197,149; ½ mill tax was laid for Relief bonds and 1 mill for Bounty bonds.

*Pennsylvania.*—Total debt Nov. 30, $23,233,137; available assets, $9,466,572; net debt, $13,766,564. The financial system is remarkable in Pennsylvania, in the fact that no tax is laid for State purposes on real estate. Revenue is raised from numerous sources, principally from corporations. Taxes are levied on personal property, which was assessed at $159,382,242, and the tax was $574,817 in 1875. State expenses have lately exceeded revenue, and sinking funds have been diverted to meet the deficiency. The State holds $1,751,321 in stocks and $10,554,321 of railroad bonds. Interest is paid in gold on all the State debt issued prior to 1867. Any coupon bonds may be changed to registered. The bonds due in 1877 are payable at any time till 1882; those of 1882 till 1892. (V. 21, p. 137; V. 22, p. 64.)

**Subscribers will confer a great favor by giving immediate notice of any error discovered in these Tables.**

| DESCRIPTION. For explanations see notes on first page of tables. | Date of bonds. | Size or par value. | Amount outstanding. | INTEREST. Rate. | When Payable | Where payable and by whom. | Principal—when due. |
|---|---|---|---|---|---|---|---|
| *Rhode Island—* | | | | | | | |
| War bond | 1862 | $1,000 | $1,019,000 | 6 | M. & S. | Providence, R. I. H. & T. Co. | March, 1882 |
| do | 1863 | 1,000 | 205,000 | 6 | A. & O. | do do | April, 1893 |
| do | 1863 | 1,000 | 668,000 | 6 | J. & J. | do do | July, 1893 |
| do | 1864 | 1,000 | 746,000 | 6 | F. & A. | do do | Aug., 1894 |
| *South Carolina—* | | | | | | | |
| State stock | 1794 | Various | 23,684 | 3 g. | Q.—J. | Columbia, State Treasury. | At pleasure. |
| State House stock | 1836 to '61 | Various | 520,346 | 6 g. | J. & J. | do do | 1877 to '86 |
| do bonds | 1853 to '54 | 1,000 | 240,000 | 6 | J. & J. | do do | 1871 to '80 |
| Funding bonds and stock | 1866 | 50,&c | 401,700 | 6 g. | J. & J. | Columbia and New York. | July 1, 1887 to '97 |
| Blue Ridge Railroad bonds | 1854 | 1,000 | 680,000 | 6 g. | J. & J. | Columbia, Treasury. | July 1, 1875 to '79 |
| Funding bills receivable | 1868 | 1,000 | 177,000 | 6 g. | A. & O. | Columbia and New York. | July 1, 1888 |
| Payment of interest | 1868 | 1,000 | 261,000 | 6 g. | A. & O. | do do | July 1, 1888 |
| Funding bank bills | 1868 | 500,&c. | 370,500 | 6 g. | J. & J. | do do | July 1, 1889 |
| Conversion bonds and stock | 1869 | 500,&c. | 648,300 | 6 g. | J. & J. | do do | July 1, 1882 |
| Land commission bonds | 1869 to '70 | 500,&c. | 22,000 | 6 g. | J. & J. | do do | ..... |
| Fire loan bonds, sterling | 1838 | .... | 481,944 | 5 g. | Q.—J. | London. | July 1, 1868 |
| do stock, domestic | 1838 | .... | 218,423 | 6 g. | Q.—J. | Columbia. | July 1, 1868 |
| Bonds—Relief State Treasury | 1869 | .... | 10,000 | 7 | J. & J. | Columbia & Fis. Agen. N.Y. | 1888 |
| Consolidated bonds, coup. (Funding act) | 1873 | Various | 3,670,000 | 6 | J. & J. | New York or Columbia. | July 1, 1893 |
| do stock (Funding act) | 1873 | Various | 149,254 | 6 | J. & J. | do do | July 1, 1893 |
| Railroad endorsements | ..... | .... | 4,797,608 | .... | .... | ..... | ..... |
| *Tennessee—* | | | | | | | |
| New funding bonds, act of 1873 | 1874 | 1,000 | 6,222,000 | 6 | J. & J. | N. Y., Fourth Nat. Bank, | July 1, 1914 |
| Bonds registered, act of 1873 | Various. | 1,000 | 16,289,000 | 5 & 6 | J. & J. | do do | 1875 to 1900 |
| Fundable bonds and coup. not yet presented | Various. | Various | 1,056,000 | 5, 5¼, 6 | .... | ..... | 1900 |
| Bonds, registerable, not presented | Various. | .... | 1,074,000 | 5 | .... | ..... | 1875 to 1900 |
| Held by E.T. University (not to be funded) | .... | 1,060 | 396,000 | 6 | J. & J. | N. Y., Fourth Nat. Bank. | Various. |
| *Texas—* | | | | | | | |
| Funding State debt | 1866 & '71 | .... | 200,000 | 6 | Various | N. Y., Bank of New York. | 1877 and 1891 |
| Funding State warrants, act May 2, 1874 | 1874 | 1,000 | 490,000 | 10 | J. & J. | do do | Jan., 1884 |
| Frontier defense, gold, act August 5, 1870 | 1870 | 1,000 | 697,000 | 7 g. | M. & S. | do do | 1910 |
| Revenue deficiency bonds, act May 19, 1871 | 1871 | 1,000 | 279,000 | 10 | M. & S. | do do | Sept. 1, 1876 |
| do do act Dec. 2, 1871 | 1872 | 1,000 | 500,000 | 7 g. | J. & J. | do do | 1892 |
| Bonds, act Mar., 1874 (for paying float'g debt) | 1874 | 1,000 | 1,000,000 | 7 g. | J. & J. | do do | March 1, 1904 |
| Veteran Pension bonds, act Aug., '70 & Apl., '74 | 1874 | 100 | 1,070,357 | 10 | J. & J. | do do | 1894 |
| *Vermont—* | | | | | | | |
| War loan bonds, coupon | 1862 | 500,&c. | 144,000 | 6 | J. & D. | Boston, N. B. Mut. Red'n. | 1875 to '78 |
| do registered | 1862 | 500,&c. | 168,000 | 6 | J. & D. | Montpelier, Treasury. | 1875 to '90 |
| *Virginia—* | | | | | | | |
| Old bonds, coupon | 1851 to '66 | 500&c } | *7,092,399 | { 6 | J. & J. | New York. | 1886 to '95 |
| do registered | 1851 to '66 | Vari's } | | { 6 | J. & J. | Richmond, Treasury. | At pleasure |
| do sterling, not required to be funded | 1851 | £100 &c | 2,331,250 | 5 | J. & J. | London, Baring B. & Co. | 1886 |
| Consol. (Act Mar. '71) coup. tax receivable | 1871 | 100,&c. | 19,030,000 | 6 | J. & J. | Richmond, Treasury. | 1905 |
| do do reg., conv. into coup | 1871 | 100,&c. | 1,207,000 | 6 | J. & J. | do | 1905 |
| do (Act 1872) coup., not receivable | 1872 | 100,&c. | 1,564,675 | 6 | J. & J. | do | ..... |
| do do reg., do ..... | 1872 | 100,&c. | 1,166,093 | 6 | J. & J. | do | ..... |
| Deferred certificates (W. Va.) | 1871 | Various | 15,239,370 | 6 | J. & J. | ..... | Contingent |
| Interest on sterling debt, funded (Act 1871) | 1871 | Various | 212,833 | .... | J. & J. | London, Baring B. & Co. | 1905 |
| Arrears of interest unpaid Sept. 30, 1875 | ..... | .... | 1,199,864 | .... | .... | ..... | ..... |

*Rhode Island.*—The debt was all created for war purposes and is being steadily diminished. The valuation of real and personal property in 1873 was $247,798,580, and tax rate 20 cents on $100.

*So. Carolina.*—The Governor's message on finances in V. 21, p. 535. The funding law approved Dec. 22, 1873, provided for scaling down the old debt by giving new bonds to the extent of 50 per cent, and declared void the conversion bonds to the amount of $5 965,000. The January and July interest was paid on consolidated bonds, but a loss to the State of about $200,000 cash by failure of a trust company caused a suspension of payments afterwards. Total valuation of all property—in 1875, real estate, $88,177,218; personal, $46,791,006; rate of taxation in 1874, 12, mills. (V. 20, p. 81, 241, 291, 358, 547; V. 21, p. 489, 514.)

*Tennessee.*—On the first July, 1874, the payment of interest was resumed, and the interest due January 1, 1875, was paid by help of a loan of $300,000, but default again made July, 1875. The Governor's letter in December, 1875, on the finances, discouraged the expectation of further payments soon, and suggested "scaling." The law passed in March, 1873, provided for funding all outstanding, legally issued bonds, due between July 1, 1874, and July 1, 1884, as well as all past-due coupons, and coupons maturing on or before Jan. 1, 1874, in a 10-40 year 6 per cent bond. The total debt given above is, substantially, according to the last report of the Comptroller, January, 1875. The Comptroller estimated debt of solvent railroads at $3,238,896; due from purchasers of railroads then sold, $372,000; value of Knoxville & Charleston road, $100,000. The State's endorsements for railroads are $1,802,000, of which $1,560,000 is taken care of by the roads. Total valuation of real estate, $289,000,000, and railroad property, $51,000,000. The rate of taxation is 40 cents on the $100. Tennessee bonds, sold in New York as "old," are those issued before 1862, and having coupons of July, 1869; Old "ex coupon," have only the coupon of July, 1875; "New," issued since 1862 carrying coupon of July, 1869, "ex coupon" July, 1875, only; "New Series," the new funding bonds. (V. 18, p. 143, 217, 350, 497; V. 19, p. 167; V. 20, p. 14, 84, 161, 282, 491; V. 21, p. 87, 313, 614.)

*Texas.*—The State Comptroller, in February, 1876, reported total funded debt $1,219,757; floating debt, $543,;37, and bonds of doubtful validity remaining in hands of State Treasurer, $842,210. The valuation of taxable property in 1875 was $250,853,739, against $241,841,860 in 1874. Tax rate, 50. From the Comptroller's report we have the following statistics for 1875:

| | |
|---|---|
| Total value of taxable property assessed | $250,853,798 |
| State tax | 1,254,354 |
| Poll tax | 198,322 |
| County taxes | 1,959,184 |
| Miles of RR. in the State ass'd for taxes | 1,487 |
| Value of railroads | $18,605,122 |
| No. of acres of land assessed in the State | 66,637,920 |
| Value of lots assessed in the State | 44,666,937 |

(V. 19, p. 15, 117, 142; V. 20, p. 84; V. 22, p. 281.)

*Vermont.*—This State has a very small debt—all created for war purposes. Of the registered bonds $135,500 are held for Agricultural College. The sinking fund, Aug. 1., 1874, was $37,932.

*Virginia.*—The Funding act of 1871 provided that coupons of the funded bonds should be receivable for State taxes. For 2-3 of the old bonds a new bond was issued, and for the other ⅓ a deferred certificate given (as the proportion due by West Virginia). The act of 1872 amended that of 1871 by not allowing coupons to be received for taxes. All the amounts marked (*) may be funded under the amended act of 1872. The sinking fund holds $2,446,-983 of State bonds and certificates. All interest over-due and unpaid to Sept. 30, 1875, (on the basis of 4 per cent.) was $1,193,864. A part of the interest due July, 1874, has been paid since Jan 1, 1876. Assessed value of property is $329,424,152; tax rate, 5 mills. The circular of Messrs. Branch & Co., bankers, April, 1876, said: "The Legislature has adjourned, and no law in any way affecting the bonds of the State has been passed, if we except a clause in the tax bill subjecting the coupons cut from bonds held by a non-resident of the State to the same tax as has heretofore been deducted from coupons held by residents. This tax amounts to $1 70 on each coupon of $30, or five and two-fifths per cent—the coupons being received at 94·60 per cent of their par value in payment of taxes. The State is still in debt for money borrowed to meet temporary deficiencies in the revenue; and the payments to the sinking fund have been suspended, as also the payments of interest of July, 1874, on the non-consolidated debt. The tax bill includes some additional subjects of taxation, which will make a small increase in the revenue, but it is now certain that no *cash* payments will be made during the present year on account of interest, except that the small balance due on July, 1874, interest may be paid." Auditor's report, V. 21, p. 604. (V. 19, p. 295 502, 526, 582; V. 20, p. 14, 306, 356, 373, 547; V. 21, p. 527, 604.)

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| DESCRIPTION. For explanations see notes on first page of tables | Date of Bonds. | Size or par Value. | Amount outstanding. | INTEREST. Rate. | When Payable | Where Payable and by Whom. | Principal—When Due. |
|---|---|---|---|---|---|---|---|
| *Albany, N. Y.*— | | | | | | | |
| Albany & Northern Railroad loan | 1854 | $1,000 | $246,000 | 6 | M. & N. | New York. | May, 1879 |
| Relief of drafted men | 1864 | 1,000 | 46,000 | 6 | J. & D. | do | June, 1880 to '8 |
| Purchase Congress Hall Block | 1866 | 1,000 | 151,000 | 6 | F. & A. | Boston, Merchants' Bank. | Feb., 1885 to '9 |
| City improvement | 1870 | 1,000 | 348,000 | 7 | M. & S. | New York. | March, '95 to 19 |
| Washington Park | 1870,1,2, 4 | 1,000 | 529,000 | 7 | M. & N. | do | Nov., 1910, 11, |
| City improvement | 1871 | 1,000 | 242,000 | 7 | M. & S. | do | March, 1876 to '9 |
| New Post Office site | 1874 | 1,000 | 118,000 | 7 | M. & N. | do | ..... |
| Water stock | 1851 & '52 | 1,000 | 500,000 | 6 | F. & A. | do | Feb., 1876 to '8 |
| Additional supply | 1874 | 1,000 | 400,000 | 7 | F. & A. | do | ..... |
| Bonds loaned to Albany & Susquehanna RR. | 1865 | 1,000 | 1,000,000 | 6 | M. & N. | do | 1893-'97 |
| do Albany & W. Stockbridge RR. | 1841 | .... | 103,000 | 6 | J. & J. | Boston. | July 1, 1876 |
| *Augusta, Ga.*— | | | | | | | |
| Bonds for various purposes | Various. | 250 &c. | 2,000,000 | 7 | Various | Augusta. | 1876 to '89 |
| *Baltimore*— | | | | | | | |
| Consolidated loan of 1890 | Various. | 100 &c. | 7,306,546 | 6 | Q.—J. | Balto., Farm. & Plan. Bank. | July 1, 1890 |
| Water loan | 1854 | 100 &c. | 5,000,000 | 6 | M. & N. | Balto., N. Mechanics' Bank. | At pleasure. |
| Consolidated bounty loan | 1863 | 100 &c. | 2,211,068 | 6 | M. & S. | do do | Sept. 1, 1893 |
| Exempt bounty loan | 1865 | 100 &c. | 410,353 | 6 | M. & S. | do do | Sept. 1, 1893 |
| Public parks (Druid Hill) | 1860 | 100 &c. | 555,566 | 6 | Q.—M. | do do | Sept. 1, 1890 |
| Park improvement loan | 1863 | 100 &c. | 185,723 | 6 | Q.—J. | do do | Jan. 1, 1895 |
| Five million loan to Baltimore & Ohio RR. | 1853 | 100 &c. | 5,000,000 | 6 | Q.—J. | Balto., Farm. & Plan. Bank. | Jan. 1, 1890 |
| One million loan to Pittsburgh & Cincin'ti RR | 1853 | 100 &c. | 1,000,000 | 6 | J. & J. | Balto., N. Mechanics' Bank. | Jan. 1, 1886 |
| New City Hall | 1868 | 100 &c. | 1,000,000 | 6 | Q.—J. | Balto., Farm. & Plan. Bank. | July 1, 1884 |
| do do | 1870 | 100 &c. | 1,000,000 | 6 | Q.—J. | do do | April 15, 1900 |
| do do | 1874 | 100 &c. | 500,000 | 6 | Q.—J. | do do | March 7, 1902 |
| Consolidated loan | 1864 | 100 &c. | 891,646 | 5 | Q.—J. | do do | 1885 |
| Court house loan | ..... | 100 &c. | 137,414 | 5 | Q.—J. | Balto., N. Mechanics' Bank. | At will. |
| Funding loan | 1870 | 100 &c. | 800,000 | 6 | Q.—J. | Balto., Farm. & Plan. Bank. | July 1, 1900 |
| do | 1874 | 100 &c. | 2,000,000 | 6 | J. & J. | Baltimore, Register's Office. | Feb. 1, 1894 |
| Western Maryland Railroad | 1872 | 100 &c. | 1,000,000 | 6 | J. & J. | Balto., N. Mechanics' Bank. | Jan. 1, 1902 |
| Jones' Falls | 1872 | 100 &c. | 473,900 | 6 | Q.—F. | do do | April 9, 1900 |
| Valley Railroad | 1873 | .... | 1,015,300 | 6 | A. & O. | Baltimore, Register's Office. | Oct. 31, 1886 |
| Patterson Park extension | 1872 | 100 &c. | 200,000 | 6 | M. & S. | do do | March 8, 1892 |
| Endorsements for York & Cumberland RR. | ..... | .... | 500,000 | 6 | J. & J. | Balto., North. Central RR. | Jan 1, 1877 |
| do do Western Maryland RR. | ..... | .... | 1,375,000 | 6 | J. & J. | Balto., N. Mechanics' Bank. | Jan. 1, '90 & 19 |
| do do Union Railroad | ..... | .... | 117,000 | 6 | J. & J. | Baltimore, Franklin Bank. | Jan. 1, 1895 |
| *Bangor, Me.*— | | | | | | | |
| City debt proper | 1853 to '65 | 100 &c. | 220,000 | 6 | Various | Boston, Merchants' N. B'k. | 1875 to '94 |
| Municipal loan | 1874 | 1,000 | 100,000 | 6 | J. & J. | Boston or Bangor. | Jan. 1, 1894 |
| Water loan bonds, coup. (Act Feb. 22, 1875): | 1875 | 500 &c. | 350,000 | 6 | J. & J. | Boston, Merch'ts' Nat. B'k. | July 1, 1905 |
| European & North American Railroad | 1869 | 1,000 | 1,000,000 | 6 | J. & J. | do do | Jan. 1, 1894 |
| Bangor & Piscataquis Railroad | 1869 | 1,000 | 814,000 | 6 & 7 | A. & O. | do do | April 1, 1899 |
| *Boston*— | | | | | | | |
| Renewal city debt, sterling | 1853 | £100 &c | 583,205 | 4½ | J. & J. | London, Baring Brothers. | July, 1878 |
| For city purposes, war debt, &c. | 1852 to '64 | 1,000 | 4,446,300 | 5 g. | Various | Boston. | 1874 to '87 |
| do do do | 1864 to '75 | 1,000 | 17,617,925 | 6 | Various | do | 1875 to '95 |
| Burnt district, sterling loan | 1873 | £100&c | 4,997,603 | 5 g. | A. & O. | London, Baring Brothers. | April, 1893 |
| Consolidated street improvem't, sterling loan. | 1869 | £100&c | 3,585,389 | 5 g. | J. & J. | do | July, 1899 |
| Roxbury debt, assumed | 1860 to '64 | 1,000 | 487,750 | 5, 5½, 6 | Various | Boston. | 1874 to '85 |
| Dorchester debt, assumed | 1861 to '69 | Various. | 132,500 | 5½, 7 | Various | do | 1875 to '82 |
| Charlestown debt, assumed | 1857 to '73 | 500 &c. | 1,247,805 | 5, 6, 7 | Various | do | 1876 to '93 |
| Mystic water debt, assumed | 1862 to '73 | 1,000 | 1,280,000 | 5 & 6 | Various | do | 1875 to '94 |
| Brighton debt, assumed | 1866 to '73 | Various. | 405,640 | 6, 6½, 7 | Various | do | 1875 to '83 |
| West Roxbury debt, assumed | ..... | Various. | 495,000 | 6, 6½, 7 | Various | do | 1875 to '92 |
| Water loan, new main, Brookline Reservoir | 1858 | 1,000 | 394,000 | 5 g. | A. & O. | do | Oct., 1878 |
| do Chestnut Hill reservoir | 1865 to '71 | 1,000 | 2,376,000 | 6 | J. & J. | do | 1876 to '99 |
| do renewal of loan due '70-71, all reg. | 1871 | .... | 688,000 | 6 | A. & O. | do | April, 1901 |
| do do '72-73 | 1872 | £100 &c | 1,949,711 | 5 g. | A. & O. | London, Baring Brothers. | Oct., 1902 |
| Water works, Roxbury, coupon | 1868 to '70 | 1,000 | 700,000 | 6 | J. & J. | Boston. | 1880 to '99 |
| do Roxbury & Dorchester | 1871 to '75 | 1,000 | 465,000 | 6 | Various | do | 1901 to 1905 |
| do Dorchester, all registered | 1871 | .... | 375,000 | 6 | J. & J. | do | Jan., 1901 |
| do W. Roxbury & Brighton, all reg | 1875 | .... | 210,000 | 6 | Various | do | Jan. & April, 190 |
| Additional supply water | 1872 to '73 | 1,000 | 600,000 | 6 | Various | do | 1902 to 1904 |
| Various purposes, for water works | 1871 to '74 | 1,000 | 366,000 | 6 | Various | do | 1901 to 1904 |
| Water loan bonds, gold, coupon or reg | 1875 | 1,000 | 1,000,000 | 5 g. | A. & O. | do | Oct., 1905 |
| *Brooklyn*— | | | | | | | |
| Debt of Williamsburgh, local improvement | 1859 to '61 | 1,000 | 138,000 | 6 | J. & J. | Brooklyn. | 1879 to '81 |
| Brooklyn local improvement loan | 1861 | 1,000 | 213,000 | 7 | M. & N. | do | 1891 |
| Mount Prospect Square loan | 1857 | 1,000 | 90,000 | 6 | J. & J. | do | 1887 |
| Soldiers' aid fund loan | 1865 | 1,000 | 552,000 | 7 | J. & J. | do | 1885 to '94 |
| National Guard and Volunteer Firemen's loan | 1864 | 1,000 | 27,000 | 7 | J. & J. | do | 1880 to '81 |
| Third street improvement loan, local | 1867 | 1,000 | 302,000 | 6 | J. & J. | do | 1881 |
| Gowanus canal improvement loan, local | 1866 | 1,000 | 283,000 | 7 | J. & J. | do | 1876 to '90 |
| Bushwick avenue do do do | 1865 | 1,000 | 249,000 | 7 | J. & J. | do | 1876 to '90 |
| South Seventh street do do do | 1866 | 1,000 | 298,000 | 7 | J. & J. | do | 1876 to '90 |
| Union street do do do | 1867 | 1,000 | 326,000 | 7 | J. & J. | do | 1877 to '86 |
| Fourth avenue do do do | 1862 | 1,000 | 190,000 | 6 | J. & J. | do | 1876 to '95 |
| do do do do | 1867 | 1,000 | 230,000 | 7 | J. & J. | do | 1876 to '95 |
| Wallabout Bay do do | 1867 | 1,000 | 589,000 | 7 | J. & J. | do | 1876 to '90 |
| Bedford avenue do do local | 1867 | 1,000 | 278,000 | 7 | J. & J. | do | 1877 |
| Kent avenue basin do do | 1869 | 1,000 | 427,000 | 7 | J. & J. | do | 1879 |
| New York Bridge loan, registered and coupon | 1870 | 1,000 | 4,000,000 | 7 | J. & J. | do | 1901 to '24 |
| Prospect Park loan, registered and coupon | 1860 to '73 | 1,000 | 8,016,000 | 7 | J. & J. | do | 1915 to '24 |
| do do | 1860 to '72 | 1,000 | 1,217,000 | 6 | J. & J. | do | 1915 to '24 |

(Coupons paid at Nassau Bank, Brooklyn.)

*Albany.*—There are sinking funds for municipal bonds and for water stock. The loan to Albany & Susquch. is secured by 1st mort. The assessed valuation of property in 1874 by State authorities was: Real estate, $43,161,203; personal, $6,508,161; total, $49,669,304. Estimated true value of real estate, $102,764,770.

*Augusta.*—Of this debt, $600,000 was issued for railroads, and balance for canal enlargement and water works.

*Baltimore.*—The fiscal year of Baltimore ends with Oct. 31. The city credit has been loaned extensively to railroads, in exchange for their securities, which it holds to a large nominal amount. The sinking fund for Balt. & Ohio Railroad $5,000,000 loan is $1,746,973; West Maryland Railroad sinking fund, $149,165; and the total of the several other sinking funds, $6,457,881. The Balt. & Ohio RR. pays interest on $5,000,000 loan; Water loan is paid by income of water works, and Public Park by City Passenger Railway, and out of a total debt of $32,943,425 only $16,154,192 is dependent on the tax levy. The assessed value of property in 1876 is $231,503,129; tax rate, 1876, $1 80 on the $100 for city purposes, and .17½ for State. Population in 1870 was 267,354, against 212,418 in 1860.

*Bangor, Me.*—The valuation of real and personal property is $10,510,694; rate of taxation, 2.90 per cent. The loans to European & North American Railroad and to Bangor & Piscataquis Railroad are secured by first mortgages on those roads.

*Boston.*—The population of Boston in 1870 was 292,497, against 177,940 in 1860. Valuation of real property in 1875, including the recent annexations, was $558,769,500, and personal, $234,998,400; upon which the rate of taxation is $13 70 per $1,000—$12 66 of this for city and $1 04 for State purposes, against a total of $15 60 per $1,000 in 1874. The total debt, both funded and unfunded, at the close of the last fiscal year, April 30, 1875, was $43,512,611, and the sinking funds, bonds, mortgages, &c., $16 218,402. The sinking fund provisions are sufficient to meet the debt as it matures. In March, 1876, Mr. Turner, city auditor, gave his estimates for the revenue required for the coming financial year 1876-77, commencing May 1, 1876. This estimate is based on an assumption of meeting the actual wants of the municipality and avoiding the borrowing of money for other than the water works, and extensive and costly improvements; the tax per each $1,000 will be reduced from $13 70 last year to $13 45 per $1,000 this year. The following is a comparison of the appropriations asked for and income to be received, compared with the estimates for 1875-6:

| | 1875-6. | 1876-7. |
|---|---|---|
| Appropriations | $12,302,305 | $11,331,287 |
| Income | 2,864,425 | 2,939,900 |
| | $9,437,880 | $8,391,487 |
| Per centage | 283,136 | 251,745 |
| | $9,721,016 | $8,643,232 |

Placing the tax to be paid to the State at the same as last year, the estimated tax warrants exhibit the following result:

| | 1875. | 1876 |
|---|---|---|
| City and County | $9,721,016 00 | $8,643,232 00 |
| State | 802,120 00 | 802,120 00 |
| | $10,523,136 00 | $9,445,352 00 |

During the last forty years, with a single exception, the taxable valuation has shown an annual increase. Mayor Cobb's message, January, 1876, gives a net decrease of debt in 1875, amounting to $305,579. (V. 22, p. 61.)

*Brooklyn.*—The statement of debt is from the Mayor's message dated January 1, 1876, which made the whole city debt as follows:

| | |
|---|---|
| Permanent loans | $26,063,000 |
| Sinking funds | 3,462,720 |
| Balance | $22,600,280 |
| Loans chargeable on specified property | 10,052,000 |
| Tax certificates | 2,379,000 |
| Total | $35,031,280 |

—The Mayor, in his message, January, 1876, states that the debt chargeable on taxation decreased in 1875 $5,920, against an increase of $512,089 in 1874, $2,426,516 in 1873, $1,591,411 in 1872, and $3,590,581 in 1871. Population in 1870, 396,200, against 266,661 in 1860. Valuation of property in King's County in 1874, by the State Board of Equalization, $179,085,370 for real estate, and personal, $18,975,980; they estimated the true value of real estate to be $426,393,740. The Board of Supervisors value the total taxable property of Brooklyn in 1875 at $225,176,755, or about 65 per cent of true value. The debt of Kings County, separate from the debt of Brooklyn, is $3,936,000, of which the city is responsible for about $3,739,200. Average tax rate in 1875, $3 41 per $100, against $3 52 in 1874, and $3 46 in 1873. (V. 19, p. 142, 652; V. 20, p. 520.)

**Subscribers will confer a great favor by giving immediate notice of any error discovered in these Tables**

| DESCRIPTION. (For explanations see notes on first page of tables.) | Date of bonds. | Size or par value. | Amount outstanding. | INTEREST. Rate. | When payable | Where payable and by whom. | Principal—when due. |
|---|---|---|---|---|---|---|---|
| *Brooklyn—(Continued)—* | | | | | | | |
| Deficiency bonds | 1872 | $1,000 | $319,000 | 7 | M. & N. | Brooklyn. | ..... |
| Permanent water loan | 1857 to '72 | 1,000 | 9,416,000 | 6 | J. & J. | do | 1881 to 1002 |
| do do | 1872 to '75 | 1,000 | 1,399,000 | 7 | J. & J. | do | ..... |
| Sewerage bonds, continuous, local | ..... | 1,000 | 1,695,500 | 7 | J. & J. | do | 3 years from date. |
| Assessment fund bonds, continuous local | ..... | 1,000 | 4,435,500 | 7 | J. & J. | do | 3 years from date. |
| Central and Knickerbocker avenue bonds | 1870 | 1,000 | 618,000 | 7 | J. & J. | do | 1880 |
| South Brooklyn do do | 1872 | .... | 103,000 | 7 | J. & J. | do | 1876 |
| Boulevard bonds | 1873 | 1,000 | 842,000 | 7 | J. & J. | do | 1875 |
| Temporary tax certificates | 1872 to '73 | .... | 2,379,000 | 7 | .... | ..... | 1876-7 |
| *Buffalo, N. Y.—* | | | | | | | |
| Funded debt bonds, various purposes | 1853 to '75 | 1,000 | 2,209,250 | 7 | Various | Buffalo and New York. | 1876 to 1895 |
| Buffalo & Jamestown Railroad | 1873 to '75 | 1,000 | 1,000,000 | 7 | Various | Buffalo. | 1893 to 1895 |
| Buffalo New York & Philadelphia Railroad | 1871 to '73 | 1,000 | 750,000 | 7 | Various | Buffalo and New York. | 1881 to 1893 |
| Water works bonds | 1868 to '76 | 1,000 | 2,779,382 | 7 | Various | do do | 1878 to 1926 |
| Park bonds (Act May 17, 1875) | 1876 | 1,000 | 100,000 | 6 | M. & S. | do do | Prior to 1936 |
| *Charleston, S. C.—* | | | | | | | |
| City stock | .... | .... | 4,119,093 | 6 | Q.—J. | Charleston. | 1875 to '98 |
| City bonds, coupon | 1853 to '54 | .... | 51,500 | 6 | Various | do | 1883 to '84 |
| Fire loan bonds, coupon | 1866 | .... | 297,700 | 7 | J. & J. | New York City. | 1890 |
| Conversion bonds, to redeem past due debt | .... | .... | 281,500 | 7 | .... | ..... | ..... |
| *Chicago—* | | | | | | | |
| Water loan | .... | 500,&c. | 916,000 | 6 | J. & J. | N. Y., Am. Ex. Nat. Bank. | 1877 to '82 |
| do | .... | 1,000 | 3,660,000 | 7 | J. & J. | do do | July 1, '82 to '95 |
| Sewerage bonds | .... | 1,000 | 87,000 | 6 | J. & J. | do do | July 1, 1880 |
| do | .... | 500 &c. | 2,550,000 | 7 | J. & J. | do do | 1880 to '95 |
| River improvement bonds | .... | 1,000 | 2,621,000 | 7 | J. & J. | do do | 1890 to '95 |
| Municipal bonds | .... | 1,000 | 195,000 | 6 | J. & J. | do do | July, 1876 & '95 |
| Municipal and School bonds | .... | 500 &c. | 3,423,000 | 7 | J. & J. | do do | 1881 to '99 |
| South Park loan (secured on South. Div.) | .... | .... | 2,000,000 | 7 | J. & J. | do do | 1874 to '79 |
| West Chicago Park (secured on West. Div.) | 1870 to '72 | 1,000 | 640,600 | 7 | .... | ..... | 1890 |
| Cook County debt | 1863 to '72 | 500 &c. | 3,681,500 | 6 & 7 | Various | N. Y., Metropolitan Bank. | 1873 to '89 |
| *Cincinnati—* | | | | | | | |
| To build Eggleston avenue sewer B2 | 1868 | 1,000 | 150,000 | 7 3-10 | J. & D. | N. Y., Am. Exchange Bank. | Dec., 1878 |
| Loans to Railroads F, A, G, H, I & M | 1842 to '54 | 1,000 | 1,075,000 | 6 | Various | do do | 1878 to '84 |
| Bonds to O.& M. RR. to purchase whf. prop. N | 1855 | 1,000 | 210,000 | 6 | M. & N. | do do | Nov., 1885 |
| Bonds for erection of a Workhouse | 1868 | 1,000 | 250,000 | 7 3-10 | J. & D. | do do | June, 1888 |
| Bonds for Water Works C2&C3 | 1868 | 1,000 | 300,000 | 7 3-10 | Various | do do | 1888 & 1889 |
| Bonds for Common School purposes P2 | 1868 | 1,000 | 100,000 | 7 3-10 | J. & J. | do do | July, 1888 |
| Bonds for Common School purposes P | 1860 to '61 | 1,000 | 99,000 | 6 | J. & J. | do do | Jan., 1890 |
| Bonds to O. & M. RR. to purchase whf. prop. N | 1855 | 1,000 | 195,000 | 6 | M. & N. | do do | Nov., 1890 |
| Bonds for ext. and impr. Water W...C, D. & E | 1847 to '50 | 500 &c. | 397,500 | 6 | A. & O. | N. Y., Am. Exchange Bank. | April 1, 1895 |
| Bonds for funding floating debt A2 | 1847 to '48 | 500 &c. | 146,500 | 6 | M. & N. | do do | March, 1897 |
| Bonds for new Hospital S | 1867 | 1,000 | 500,000 | 7 3-10 | J. & D. | do do | June, 1897 |
| Bonds for new Hospital S2 | 1868 | 1,000 | 250,000 | 7 3-10 | M. & N. | do do | Nov., 1897 |
| Bonds for funding floating debt L | 1853 | 1,000 | 60,000 | 6 | J. & J. | do do | Jan., 1900 |
| Extension and improve. Water Works...K &F | 1853 | 1,000 | 175,000 | 6 | Various | do do | June & Oct., 1900 |
| Bonds to purchase Orp'n Asyl. grds. for park. O | 1858 | 1,000 | 100,000 | 6 | M. & S. | Cincinnati. | March, 1908 |
| Bonds for sewerage R | 1869 | 1,000 | 150,000 | 7 3-10 | M. & S. | N. Y., Am. Exch. Nat. Bk. | Sept., 1899 |
| Bonds for improving Gilbert avenue U | 1869 | 1,000 | 150,000 | 7 3-10 | M. & S. | do do | Sept., 1899 |
| Bonds to build Eggleston avenue sewer...B3 | 1869 | 1,000 | 100,000 | 7 3-10 | A. & O. | do do | Oct., 1899 |
| Bonds for improvement bonds W | 1871 | 1,000 | 136,000 | 7 3-10 | M. & S. | do do | March 1, 1886 |
| Bonds for Water Work purposes C4 | 1871 | 1,000 | 150,000 | 7 | F. & A. | do do | Aug. 15, 1886 |
| General improvement W2 | 1871 | 1,000 | 600,000 | 7 | J. & D. | do do | Dec. 1, 1891 |
| Cincinnati Southern RR | 1872 | 1,000 | 200,000 | 7 | J. & J. | do do | July 1, 1902 |
| do do | 1874 | 1,000 | 10,000,000 | 7 3-10 | J. & J. | do do | 1902 |
| do do gold or sterling | 1876 | 500 &c. | 3,000,000 | 6 g. | M. & N. | New York or London. | May 1, 1906 |
| Floating debt bonds, coupon | 1874 | 1,000 | 500,000 | 7 | M. & N. | N. Y., Am. Exch. Nat. B'k. | May 15, 1904 |
| Water-works bonds | 1875 | 1,000 | 250,000 | 7 | .... | ..... | ..... |
| *Cleveland—* | | | | | | | |
| Water works | 1854 to '75 | .... | 1,575,000 | 6 & 7 | Various | N. Y., Am. Exch. Nat. B'k. | 1878 to '95 |
| Funded debt | 1854 to '74 | .... | 1,722,000 | 6 & 7 | .... | do do | 1876 to '94 |
| Lake View Park | 1872 to '74 | .... | 315,000 | 7 | .... | do do | 1887 to '02 |
| Canal | 1874 to '75 | .... | 195,000 | 7 | .... | do do | 1894 to '95 |
| Viaduct, street and bridge | 1873 to '75 | .... | 718,000 | 7 | .... | do do | 1893 to '05 |
| School | 1864 to '71 | .... | 424,000 | 6 & 7 | .... | do do | 1876 to '88 |
| House of Correction | 1868 | .... | 200,000 | 7 | J. & J. | do do | 1878, '83 & '84 |
| Main sewers, special assessment | 1860 to '74 | .... | 688,300 | 6 & 7 | Various | do do | 1876 to '92 |
| Street improvem'ts do | ..... | .... | 1,393,600 | .... | Various | do do | 1876 to '84 |
| Street openings, &c. do | ..... | .... | 856,600 | .... | Various | do do | 1876 to '85 |
| *Columbus, Ga.—* | | | | | | | |
| Subscriptions to various railroad stocks | 1856 to '72 | 1,000 | 329,000 | 7 | Various | New York. | 1876 to '95 |
| Bonds for funding and other purposes | 1866 to '71 | 100 &c. | 243,800 | 7 | Various | New York and Columbus. | 1875 to '89 |
| *Detroit, Mich.—* | | | | | | | |
| Bonds for various City purposes | 1855 to '59 | .... | 125,400 | 7 | Various | N. Y., Metropolitan N. Bk. | 1875 to '89 |
| Bonds for Water Work Co., on city's credit | 1855 to '75 | .... | 1,201,000 | 7 | Various | do do | 1875 to 1905 |
| Public Building stock (City Hall) bonds | 1859 to '71 | .... | 684,000 | 7 | Various | N. Y., Metropolitan N. Bk. | 1879 to '91 |
| Public sewer bonds | 1872 to '74 | .... | 272,500 | 7 | F. & A. | do do | 1892 to '94 |
| *Elizabeth, N. J.—* | | | | | | | |
| Improvement bonds | 1869 to '74 | 1,000 | 2,969,000 | 7 | Various | N. Y., Farmers' L. & T. Co. | 1875 to '85 |
| Funded debt bonds | 1870 to '75 | 1,000 | 763,000 | 7 | Various | do do | 1880 to '95 |
| School House bonds | 1872 to '73 | 1,000 | 90,000 | 7 | Various | do do | 1881 to '93 |
| Market House bonds | 1865 to '66 | 1,000 | 80,000 | 7 | Various | do do | 1875 to '86 |
| Consolidation bonds | 1875 | 1,000 | 1,500,000 | 7 | A. & O. | do do | 1885 to '98 |

*Buffalo.*—The funded debt, January 1, 1876, was $6,743,199, and floating debt, $396,092. In 1875 real estate was assessed at $33,943,735, and personal at $6,024,370—total, $39,968,105. Buffalo also pays 7-10 (being $712,390) of Erie county debt. City tax-rate, 1875, $35 55 on the $1,000. (V. 22, p. 233.)

*Charleston, S. C.*—The bonds of Charleston are mostly held within the State of South Carolina. The total assessed value of property in 1873 was $27,978,991; rate of tax, 2 per cent. Sinking funds reduce the total debt to $4,672,663.

*Chicago.*—The total funded debt at the close of the year 1875 was $13,457,000. Certificates of indebtedness, $4,641,096. Assessed value of real property, '74, $258,549,310; personal, $45,155,830—total, $303,705,140. Tax rate, 18 mills. The Illinois State valuation is $224,118,620, and the city debt is limited to 5 p. c. of that. The comptroller says: "Owing to the wise provision in the Constitution of the State our funded debt cannot be increased above the present amount for some years to come. Of our $13,478,000 of funded debt $4,581,000 is on account of the Water Works, which last year yielded an income of $730,144 21, and from the rapid extension of the mains and increase of population, will yield much more largely in future. Practically, therefore, the amount of our funded debt is $8,897,000, being the remainder after deducting the water debt. From other sources the following is compiled:

| Year. | Assessed Value.—Real Estate. | Per. Estate. | Tax Rate. |
|---|---|---|---|
| 1862 | $31,587,545 | $5,552,300 | $15 00 |
| 1863 | 35,143,252 | 7,479,573 | 20 00 |
| 1864 | 37,148,021 | 11,584,759 | 20 00 |
| 1865 | 44,084,499 | 20,844,678 | 20 00 |
| 1866 | 66,495,116 | 19,447,941 | 20 00 |
| 1867 | 140,857,010 | 51,392,604 | 13 00 |
| 1868 | 171,505,110 | 53,933,469 | 14 00 |
| 1869 | 211,311,240 | 51,633,640 | 15 00 |
| 1870 | 223,643,600 | 52,342,950 | 15 00 |
| 1871 | 236,898,650 | 52,847,820 | 10 00 |
| 1872 | 239,151,890 | 45,042,540 | 15 00 |
| 1873 | 262,969,820 | 49,103,175 | 18 00 |
| 1874 | 258,549,310 | 45,155,830 | 18 00 |

Population in 1870 was 306,605, and in October, 1874, 395,226, against 109,260 in 1860. Cook Co. debt is all 7 per cent, and interest is all payable in J. & J., or in M. & N. The So. Park, W. Chicago Park, and Lincoln Park loans are not debts of the city, but of distinct corporations. (V. 21, p. 207.)

*Cincinnati.*—In addition to the issues above named, there remain several small amounts, as follows: $45,000 (T.) 6s, due July, 1876; $108,000 5s, November, 1845; $56,000 (YY2, & O.) 6s, 1886-88; $17,000 6s (Q.), November, 1890; $27,000 6s, (A.), March, 1897. By the census of 1870 population was 216,500, against 161,044 in 1860. Tax rate for 1875, $23 82 per $1,000, against $23 38 in 1874. Under the laws of Ohio real estate has been valued for purposes of taxation once in ten years. The following table from the books of the Auditor of Hamilton County, Ohio, exhibits the assessed valuation of the city of Cincinnati in the year 1860 and from '70 to '74:

| Year. | Real estate. | Personal estate. | Total valuation. | Rate tax per $1,000. |
|---|---|---|---|---|
| 1860.. | $61,621,901 | $31,411,812 | $93,032,716 | $17 45 |
| 1870.. | 78,736,482 | 57,370,754 | 136,107,236 | 31 60 |
| 1871.. | 123,427,888 | 56,934,044 | 180,361,932 | 22 20 |
| 1872.. | 119,621,856 | 55,462,410 | 175,084,266 | 20 10 |
| 1873.. | 121,479,280 | 64,166,460 | 185,645,740 | 23 06 |
| 1874.. | ..... | ..... | 181,930,074 | 23 38 |
| 1875.. | 123,976,835 | 58,521,730 | 184,498,565 | 28 82 |

The debt of Cincinnati, exclusive of the new loan for the Cincinnati Southern RR., is small, being about $7,300,000. The city will be the sole owner of the stock of this railroad, and thus not "aid in building railroads," &c. (V. 18, p. 454, 526; V. 20, p. 14; V. 21, p. 511; V. 22, p. 209.)

*Cleveland.*—The total valuation of property for taxation is $73,210,144 and tax rate 18 8-10 mills, of which 4½ mills are levied for interest on the debt. The sewer, street improvement and street opening bonds are for special local improvements, and redeemed by assessments on the property benefitted.

*Columbus, Ga.*—The total debt is $582,500, and the annual interest required about $40,000. Bonds are all coupon, and were issued in small amounts as wanted; 25,000 fall due each year. City holds some stocks and other property. Valuation of real estate, 1875, $3,923,575.

*Detroit, Mich.*—The population in 1870 was 79,601; in 1874, by State census, 101,083. The value of waterworks is $1,589,688, against a debt of $1,100,000. The water works bonds are issued on a pledge of the city credit, and $75,000 per year collected in taxes to pay interest on them. Assessed valuation, 1875, real estate, $20,225,875; personal, $7,448,755—total, $27,774,630; true value estimated at $92,582,100. Tax rate, $3 92 per $100.

*Elizabeth, N. J.*—Total debt of the city of Elizabeth August 1, 1875, was stated at $5,400,000, as follows: General debt, $950,000; assessment debt, $4,450,000. The sinking fund has to its credit $900,000. Valuation of real and personal property, $32,000,000; assessed valuation, $16,000,000. Tax rate is $2 66 within the lamp and water district, and $2 18 outside. Population in 1875, 35,000.

**Subscribers will confer a great favor by giving immediate notice of any error discovered in these Tables.**

| DESCRIPTION. For explanations see notes on first page of tables | Date of Bonds. | Size or Par Value. | Amount outstanding. | INTEREST. Rate. | When Payable | Where Payable and by Whom. | Principal—When Due. |
|---|---|---|---|---|---|---|---|
| *Galveston, Texas*— | | | | | | | |
| Bonds for harbor improvement | 1869 to '74 | $.... | $71,500 | 10 g. | J. & J. | Galveston. | 1880 to '87 |
| City park bonds (purchase of block 321) | 1873 | .... | 35,000 | 8 | M. & S. | do | 1892 to 1902 |
| Bonds for various purposes | 1860 to '74 | .... | 766,500 | 10 | Various | do | 1874 to '95 |
| Galveston County bonds, G. C. & S. F. RR. | 1876 | .... | 500,000 | 10 | J. & J. | New York. | 1901 |
| *Indianapolis*— | | | | | | | |
| Bonds to railroads | 1869 to '70 | 500 | 145,000 | 6 | Jan. | City Treasury. | Jan. 1, 1889, to '90 |
| Loan bonds, series A | 1873 | 1,000 | 300,000 | 7·3 | J. & J. | N. Y., Winslow, L. & Co. | July 1, 1893 |
| Loan bonds, series B | 1874 | 1,000 | 300,000 | 7·3 | J. & J. | do do | July 1, 1894 |
| do do C | 1874 | 1,000 | 300,000 | 7·3 | J. & J. | do do | July 1, 1894 |
| Loan bonds | 1875 | 1,000 | 200,000 | 7·3 | J. & J. | do do | July 1, 1895 |
| Purchase-money bonds—Southern Park | 1874 | 500 | 109,500 | 7·3 | J. & J. | do do | Jan. 1, 1899 |
| School bonds—By Board of School Comm'rs. | 1873 | 1,000 | 100,000 | 8 | A. & O. | do do | Oct. 1, 1878 |
| *Jersey City*— | | | | | | | |
| Water loan bonds, mostly coupon | 1852 to '67 | 1,000 | 1,418,000 | 6 | J. & J. | N. Y., Merch. Ex. N. Bank. | Jan., 1877 to '95 |
| do do do | 1869 to '73 | 1,000 | 3,109,800 | 7 | Various | do do | 1899 to 1913 |
| Improvement bonds | 1870 | 1,000 | 900,000 | 7 | J. & J. | do do | 1875 to '76 |
| Forty-year bonds | 1873 | 1,000 | 622,000 | 7 | J. & J. | do do | July 1, 1913 |
| Improvement bonds | 1871 | 500 &c. | 1,866,000 | 7 | M. & N. | do do | May, 1891 |
| do do | 1872 to '74 | 1,000 | 3,433,000 | 7 | Various | do do | 1892 to '94 |
| Morgan street dock | 1870 | 1,000 | 125,000 | 7 | J. & J. | do do | June 8, 1900 |
| City bonds, coupon | Various. | 1,000 | 921,000 | 6 & 7 | Various | do do | Various. |
| Funded debt bonds | 1872 | 1,000 | 500,000 | 7 | J. & J. | do do | July 1, 1896 |
| Hudson City bonds | Various. | Various | 171,050 | 7 | Various | do do | Various. |
| Bergen school loan bonds | 1869 | 1,000&c | 150,000 | 7 | J. & J. | do do | Jan., '98 to 1900 |
| do sewerage bonds | 1869 | 1,000&c | 400,000 | 7 | J. & J. | do do | July, 1889 |
| do improvement and water bonds | 1869 | 1,000&c | 152,000 | 7 | J. & J. | do do | July 1, 1879 & 89 |
| do bounty loan | Various. | Various | 103,000 | 7 | Various | do do | Various. |
| Greenville street improvement bonds | Various. | 500 &c. | 249,000 | 7 | J. & J. | do do | Various. |
| Improvement certificates (5 year law) | .... | .... | 8,000 | .... | .... | ..... | ..... |
| *Louisville, Ky.*— | | | | | | | |
| For Jeffersonville Railroad stock | 1852 | 1,000 | 149,000 | 6 | A. & O. | N. Y., Mercantile N. Bank. | April, 1882 |
| Subscription to stock of L. & N. RR. | 1854 | 1,000 | 404,000 | 6 | A. & O. | do do | April, 1883 |
| Water works | 1857 to '67 | 1,000 | 1,350,000 | 6 | Various | N. Y., Bank of America. | 1887, '89, 91 |
| do | 1873 | 1,000 | 76,000 | 7 | M. & S. | do do | March 1, 1883 |
| For improvement of streets | 1866 to '67 | 1,000 | 201,000 | 6 | Various | Louisville. | 1886, '96, '97 |
| Re-constructing street | 1873 | 1,000 | 600,000 | 7 | J. & J. | N. Y., Bank of America. | July 1, 1903 |
| Public buildings and institutions | 1871 to '73 | 1,000 | 650,000 | 7 | Various | do do | 1891, '92 & 1903 |
| Public school and school houses | 1853 to '70 | 1,000 | 234,000 | 6 | Various | New York and Louisville. | 1883 to '89 |
| Sewer bonds | 1868 | 1,000 | 81,000 | 6 | J. & J. | Louisville, City Treasurer. | July, 1898 |
| do | 1871 | 1,000 | 425,000 | 7 | J. & D. | N. Y., Bank of America. | June, 1901 |
| Elizabeth & P. Railroad | 1868 & '73 | 1,000 | 1,993,000 | 7 | Various | do do | 1888 & 1903 |
| Wharf property | '54, '62, 3, 8 | 1,000 | 352,000 | 6 | Various | Louisville and New York. | 1878 to 1898 |
| Jail bonds | 1868 | 1,000 | 136,000 | 6 | A. & O. | do do | Oct. 1, 1898 |
| For old liabilities | 1869 | 1,000 | 90,000 | 6 | J. & D. | do do | 1889 |
| do do | 1870 to '74 | 1,000 | 614,000 | 7 | Various | do do | 1880, '94 & 1901 |
| Louisville, New Albany & St. L. Air Line RR. | 1871 | 1,000 | 500,000 | 7 | M. & S. | N. Y., Bank of America. | Sept., 1891 |
| Change of gauge, Louisv., Cin. & Lex. RR. | 1871 | 1,000 | 107,000 | 7 | F. & A. | do do | Feb. 1, 1880 |
| Road bed do do | 1871 to '73 | 1,000 | 350,000 | 7 | J. & J. | do do | July, 1901 & 1903 |
| City bonds payable by railroads | 1851 to '63 | 1,000 | 1,508,000 | 6 | Various | New York and Louisville. | 1881 to '93 |
| *Memphis, Tenn.*— | | | | | | | |
| School and paving bonds | 1867 to '68 | .... | 838,500 | 6 | J. & J. | Memphis. | 1873 to 1902 |
| Post bonds | 1867, '8, '9 | 500 &c. | 2,426,000 | 6 | J. & J. | N. Y., P. M. Myers & Co. | 1873 to 1900 |
| Funding loan, gold | 1870 | 1,000 | 341,000 | 6 | M. & N. | do do | Nov., 1900 |
| Mississippi River Railroad bonds | .... | .... | 80,000 | 6 | .... | ..... | ..... |
| Endorsement Memphis & Little Rock RR. | 1857 | 1,000 | 300,000 | 7 | J. & J. | Charleston, S. C. | July, 1872 |
| *Milwaukee*— | | | | | | | |
| Re-adjustment bonds | 1861 | 500 &c. | 392,849 | 5 | J. & D. | Milw. and N. Y., A. Goettel. | June 1, 1891 |
| General city bonds | 1871 | 1,000 | 242,000 | 7 | J. & J. | do do | Jan. 1, 1901 |
| Water bonds, coupon | 1872 | 1,000 | 429,000 | 7 | J. & J. | do do | Jan. 1, 1902 |
| do registered | 1872 | 10,000 | 1,171,000 | 7 | J. & J. | do do | Jan. 1, 1902 |
| Scrip to settle old railroad loans | 1873 | .... | 186,588 | 7 | .... | ..... | Feb. 1, '75, '6, '7, '8 |
| *Mobile*— | | | | | | | |
| City debt A, B, C (payable annually till 1891) | 1866 | 100 &c. | 539,209 | 5 | J. & J. | Mobile, Bank of Mobile. | 1875 to '91 |
| City debt D, E, F (payable annually till 1886) | 1866 | 100 &c. | 232,400 | 8 | J. & J. | do do | 1875 to '86 |
| Bonds to Mobile & Great Northern Railroad | 1859 | 1,000 | 329,000 | 8 | J. & J. | do do | 1885 |
| Bonds to Mobile & Al. Grand Trunk RR. | 1870 | 1,000 | 750,000 | 8 | J. & J. | N. Y., Merchants' N. Bank. | July, 1899 |
| Wharf bonds | 1870 | 1,000 | 349,000 | 8 | M. & N. | Mobile, City Treasury. | Nov., 1895 |
| City funded debt | 1871 | 500 &c. | 363,500 | 8 | J. & J. | do do | Till 1901 |
| To Mobile & Northwestern Railroad | 1871 | .... | 300,000 | 8 g. | J. & J. | N. Y., Merchants' N. Bank. | 1901 |
| New funding bonds | 1875 | .... | .... | 6 | M. & N. | Mobile, Mob. Savings Bank | ..... |
| *Nashville, Tenn.*— | | | | | | | |
| Nashville & Chattanooga Railroad | 1849 | 1,000 | 315,000 | 6 | Various | New York. | 1875-77-79 |
| Various city bonds | 1866 to '76 | 1,000 | 1,065,000 | 6 | Various | do | 1876 to '94 |
| *Newark*— | | | | | | | |
| Bonds, various city purposes (s. fund of 1869) | .... | 1,000 | 378,000 | 6 & 7 | Various | Newark, City Treasury. | 1876 to '93 |
| War bonds, floating debt, &c. (s. fund of 1864) | .... | 1,000 | 1,890,000 | 6 & 7 | Various | do do | 1878 to '91 |
| Public school bonds | .... | 1,000 | 500,000 | 7 | A. & O. | do do | April, 1888, to '91 |
| Clinton Hill bonds, coup. & reg. (s. fd. 3 p. c.) | 1875 | 1,000 | 400,000 | 7 | J. & J. | Newark Mech. Nat. Bank. | July 1, 1895 |
| Sewer and improvement bonds (local liens) | .... | 1,000 | 2,500,000 | 7 | M. & S. | do do | 1879 to '93 |
| Aqueduct Board bonds | .... | 1,000 | 3,030,000 | 7 | Various | do do | 1876 & 1892 |
| *New Orleans*— | | | | | | | |
| Consolidated debt } $650,000 applicable | 1852 | 1,000 | 4,042,000 | 6 | J. & J. | New Orleans. | July 1, 1892 |
| do do } yearly to interest and | 1852 | 1,000 | 209,000 | 6 | M. & N. | do | May 1, 1892 |
| do do } principal | 1852 | 1,000 | 130,900 | 6 | Various | do | 1892 |
| Railroad debt | 1854-55 | 1,000 | 388,000 | 6 | J. & J. | do | Jan. 1, 1875 |

*Galveston, Texas.*—The total city debt is $873,000, of which all are 10 per ct. currency except $106,500.

*Indianapolis.*—The assessment of taxable property in 1874 was $67,301,546; taxes for that year, $510,026, or a levy of $1 35 per $100. Total debt June 30, 1875, was $1,455,000. The School Board is a distinct organization from the city, created by a separate act of the Legislature; levies its own tax, which is collected by the City Treasurer. The city warrants are discounted when sold. The floating debt of this character, Jan. 1, 1875, was $200,000, payable during this year.

*Jersey City.*—The total bonded debt of the city, April 1, 1875, was stated at $14,247,500, as follows: General, $3,558,000; assessment debt, $5,06?,500; water debt, $4,629,000. The sinking fund was $525,565. Assessed valuation, including railroad property, is $88,496,885, on which the tax rate is $3 00 per $100 on $68,496,855, and 1 per cent on railroad property assessed at $1 ,000,000. Population by State census in 1875 was 110,883, against 85,000 by U. S. census of 1870. (V. 18, p. 190.)

*Louisville.*—The funded debt, January 1, 1876, exclusive of railroad loans, was $8,330,000, against $8,504,000 January 1, 1875. Of the $8,330,000 there is payable out of the sinking fund $3,705,000; payable by special tax, $4,625,000. Assets of the sinking fund, Jan. 1, 1875, were $3,130,625. Population by census of 1870 was 100,750, against 68,033 in 1860; now estimated upon the basis of 7 to a voter makes 120,000. Assessed value of property, about $79,000,000. Real value, $100,000,000. Rate of taxation for all city purposes in 1875 is—Eastern District, $2 27 on $100; Western District, $2 83; State tax, 45c. The following figures give the assessed property valuation for the past six years. For 1868, $59,423,974; for 1869, $63,284,091; for 1870, $70,806,712; for 1871, $76,845,995; for 1872, $77,156,612; for 1873, $77,225,372.

*Memphis, Tenn.*—The city has been in default for interest since Jan. 1, 1873. The total floating debt January 1, 1876, was $2,074,872, and there were nominal assets (unpaid taxes, &c) to balance this of $1,927,608. In 1874 the policy was adopted of receiving proposals for the sale of past due coupons, so far as the funds in hand permitted. The City Council declared the funding and paving bonds issued by Mayors Leftwich and Lofland 1867-8-9 to have been issued illegally, but allowed the coupons to be received, *pro rata*, according to the amount realized by the city for the bonds; but a decision of Tenn. Supreme Court, December, 1875, was against the city on this point. Assessed valuation, $32,000,000. Tax rate, $2 per $100. Population in 1870, 40,230. (V. 21, p. 186, 570.)

*Milwaukee.*—The city cannot issue debt beyond 5 per cent of its average assessed value for five years, which is $43,545,000; in 1874 it was $35,157,000 of real, and $16,167,8?3 of personal; tax rate, 28½ mills. Sinking funds are provided for all the bonds. Old railroad bonds, $200,000, due 1876 and 1877 (with interest about $400,000), have been held valid against the city. Population by State census, 1875, 101,000. (V. 17, p. 187, 628, 691.)

*Mobile.*—The valuation of property in 1876 is $12,894,825 real estate and $5,377,716 personal property; tax rate, 1% per cent. Interest has been in default since July, 1873. A settlement with bondholders was offered by Commissioners in New York, Sept., 1875, viz.: $510 in 6 per cent bond for $1,000 of the old 8 per cent. The 5 per cent bonds have a lien on city revenue, and exchange for these is offered at 25 per cent of their face in the new 6 per cents. This has been accepted to a considerable extent, but no report yet given. Population about 38,000. (V. 20, p. 302.)

*Nashville, Tenn.*—At the close of the fiscal year, Sept. 30, 1875, there were $131,100 of past due bonds and $136 440 unpaid coupons. The total debt was $1,737,2?2. Assessed valuation of all property, about $13,625,775; tax rate, 1875, 2 per cent.

*Newark.*—The bonds in the first line in the table are payable out of the sinking fund of 1869, which amounts to $385,368; those in second line out of sinking fund of 1864, $8 2,757; public school bonds out of public school fund, $89,034; Clinton Hill bonds by sinking fund, $22,221, against local improvement bonds the city holds $2,568,08? of assessments unpaid and a lien on the property. Temporary loan bonds, Jan. 1, 1876, were $767,750. Valuation of real estate, 1874, $72,538,2?8; personal, $24,8?0,800; tax rate for all purposes, 1875, $1 98 per $10?. Population in 1870, 105,059.

*New Orleans.*—Interest was in default December, 1874, but coupons then due were paid May 15, 1875. In July it was decided to pay half the face of coupons on specified issues, on the strength of the financial statement then made. (See V. 21, p. 86.) The total funded debt, July, 1875, was $22,0?2,030; floating debt, $1,?86,870. The assessed valuation of property is $98,463,269 real estate, and $24,118,833 personal. State tax, 14½ mills; city tax, 25 mills; total tax, 39½. A scheme for settling the debt by a bond premium drawing plan has been started, and first drawing took place Nov. 3, 1875. The premium bonds exchanged for others and outstanding, April 15, 1876, were $5,667,300. Population in 1870, 191,418; in 1860, 138,670. (V. 21, p. 64, 86, 159, 278, 511, 613.)

**Subscribers will confer a great favor by giving immediate notice of any error discovered in these Tables.**

| DESCRIPTION. For explanations see notes on first page of tables. | Date of Bonds. | Size or par Value. | Amount outstanding. | INTEREST. Rate. | When Pay'ble | Where Payable and by Whom. | Principal—When Due. |
|---|---|---|---|---|---|---|---|
| *New Orleans—(Continued)—* | | | | | | | |
| Railroad debt | 1855 | $1,000 | $63,000 | 6 | A. & O. | New Orleans. | April 1, 1875 |
| do | 1854 | 1,000 | 1,940,000 | 6 | M. & N. | do | 1874 and 1894 |
| do | 1855 | 1,000 | 197,000 | 6 | M. & S. | do | 1874-'75 and '94 |
| Waterworks loan of 1869 | 1869 | .... | 1,227,500 | 5 | J. & J. | do | Jan. 1, 1899 |
| Seven per cent funding loan of 1869 | 1869 | .... | 2,209,950 | 7 | M. & S. | do | March 1, 1894 |
| do do 1870 | 1870 | .... | 1,608,250 | 7 | J. & D. | do | June 1, 1895 |
| Jefferson City (debt assumed) | '57, '67, '70 | .... | 196,500 | 8 | Various | do | 1887 to 1897 |
| Wharf impr. bonds (assumed by lessees) | 1870 | .... | 590,000 | 7·3 | J. & D. | do | Dec., 1880 |
| Street improvement bonds | 1871 | 1,000 | 172,000 | 7·3 | F. & A. | do | Aug. 1, 1911 |
| Consolidated gold bonds (general series) | 1872 | 1,000 | 1,261,000 | 7 g. | Q.—J. | New York or London. | July 1, 1922 |
| do do (drainage series) | 1872 | 1,000 | 654,000 | 7 g. | Q.—J. | do do | July 1, 1922 |
| Ten per cent bonds, deficit and old claim | 1871 | Various. | 770,050 | 10 | A. & O. | New Orleans. | April 1, 1881 |
| Carrollton funding and improvement bonds | 1871 to '72 | .... | 29,250 | 8 | M. & N. | do | 1892 & 1901 |
| New premium bonds (in exchange) | .... | .... | 5,667,300 | .... | .... | ..... | ..... |
| *New York—* | | | | | | | |
| Water stock | 1841 to '63 | 100 &o. | 2,420,700 | 5 & 6 | Q.—F. | | 1879 & 1880 |
| do | 1870 | 100 &c. | 500,000 | 6 | M. & N. | | Nov. 1, 1902 |
| Croton water stock | 1845 to '60 | 100 &c. | 2,900,000 | 5 & 6 | Q.—F. | | 1883 to '90 |
| New Croton Aqueduct stock | 1865 | 100 &c. | 250,000 | 6 | Q.—F. | | 1884 |
| Additional new Croton Aqueduct | 1870 to '72 | 100 &c. | 3,426,000 | 0 | Q.—F. | | Aug. 1, 1900 |
| Croton water main stock | 1871 to '72 | 100 &c. | 3,500,000 | 6 & 7 | M. & N. | | Nov. 1, 1900 |
| Croton Reservoir bonds | 1865 to '72 | 100 &c. | 965,637 | 6 | Q.—F. | | 1907 to 1915 |
| Croton Aqueduct bonds | 1867 to '70 | 100 &c. | 490,000 | 6 | Q.—F. | | 1907 to 1911 |
| Croton water pipe bonds | 1869 | 100 &c. | 450,000 | 7 | M. & N. | | 1880 |
| Central Park fund stock | 1853 to '57 | 100 &c. | 3,341,071 | 6 | Q.—F. | | 1887 |
| do do | 1853 to '57 | 100 &c. | 399,300 | 5 | Q.—F. | | 1898 |
| Central Park improvement fund stock | 1857 to '65 | 100 &c. | 6,349,800 | 6 | Q.—F. | | 1876, '87 & '95 |
| Docks and slips stock | 1852 | 100 &c. | 50,200 | 5 | Q.—F. | | 1876 |
| Dock bonds | 1870 | 100 &c. | 5,070,000 | 7 & 6 g. | M. & N. | | Nov. 1, 1901 to '5 |
| Floating debt fund stock | 1860 | 100 &o. | 2,748,000 | 6 | Q.—F. | | 1878 |
| Market stock | 1865 & '68 | 100 &o. | 296,000 | 6 & 7 | M. & N. | | 1894 & 1897 |
| City Cemetery stock | 1869 | 100 &c. | 75,000 | 7 | M. & N. | | 1888 |
| City improvement stock | .... | 100 &c. | 451,200 | 6 | M. & N. | | 1889 |
| do do | .... | 100 &c. | 8,156,296 | 7 | M. & N. | | 1889, '92, 96 |
| Lunatic Asylum stock | 1869 | 100 &c. | 700,000 | 6 & 7 | M. & N. | | 1889 |
| Fire department stock | .... | 100 &c. | 521,953 | 6 | M. & N. | | 1889 |
| Fire telegraph bonds | .... | 100 &c. | 597,586 | 6 | M. & N. | | 1884 |
| Tax relief bonds | 1869 | 100 &c. | 2,767,000 | 7 | M. & N. | | 1879 |
| do do coupon | 1870 | 500 &c. | 3,000,000 | 7 | M. & N. | | 1890 |
| New York Bridge bonds | .... | 100 &c. | 1,500,000 | 6 | M. & N. | | Nov. 1, 1905 |
| Accumulated debt bonds | .... | 100 &c. | 6,500,000 | 7 | M. & N. | | 1884 to '88 |
| Street improvement bonds | .... | 100 &c. | 3,664,839 | 6 | M. & N. | | 1876, '77, '78, '88 |
| Street opening and improvement bonds | .... | 100 &c. | 1,000,000 | 7 | M. & N. | | 1879 to '82 |
| Volunteer soldiers family aid fund bonds | 1863 | 100 &c. | 266,500 | 6 & 7 | M. & N. | | 1875 to '76 |
| Ninth district court house bonds | .... | 100 &c. | 300,000 | 7 | M. & N. | | 1890 |
| Consolidated stock, coupon | 1871 | 500 &c. | 4,252,500 | 6 g. | M. & N. | | 1901 |
| Department of Parks improvement bonds | .... | 100 &c. | 3,832,500 | 6 & 7 | M. & N. | | Nov. 1, 1875 to '79 |
| Central Park commission bonds | 1871 | 100 &c. | 1,245,500 | 7 | M. & N. | | 1875 |
| Assessment bonds | .... | 100 &c. | 13,030,800 | 7 | M. & N. | | Nov. 1, 1875 to '79 |
| City parks improvement fund stock | 1871 | 100 &c. | 5,375,000 | 6 & 7 | M. & N. | | Dec. 23, 1901 |
| Normal school fund stock | 1871 | 100 &c. | 200,000 | 6 | M. & N. | | Nov. 1, 1891 |
| Public school building fund stock | 1871 | 100 &c. | 636,000 | 6 | M. & N. | | Nov. 1, 1891 |
| Additional Croton-water stock | 1871 | 100 &c. | 610,000 | 6 | M. & N. | | Nov. 1, 1891 |
| Sewer repair stock | 1872 | 100 &c. | 265,000 | 6 | M. & N. | | Nov. 1, 1882 |
| Improvement bonds | 1872 | 100 &c. | 500,000 | 6 | M. & N. | | Nov. 1, 1875 |
| Consolidated stock | 1874 | .... | 10,343,700 | 6 | J. & D. | | 1894 to '96 |
| Museum of Art and Natural History stock | 1873 | 100 &c. | 675,000 | 6 | M. & N. | | 1903 |
| Liquidation of claims and judgments | 1873 | 100 &c. | 1,448,175 | 6 | M. & N. | | 1876 |
| Improvement of Third avenue—23d ward | 1874 | .... | 41,000 | 7 | M. & N. | | Nov. 1, 1877 |
| Third district court house bonds | 1874 | .... | 194,000 | 6 | M. & N. | | Nov. 1, 1890 |
| County court house stock | 1862 to '68 | 100 &c. | 2,502,000 | 6 | M. & N. | | 1875 to '92 |
| do do No. 3 | 1871 | 100 &c. | 600,000 | 7 | M. & N. | | 1884 to '88 |
| do do No. 4 & 5 | 1872 | .... | 154,091 | 6 | M. & N. | | 1894 to '98 |
| Soldiers' subs red. bounty bonds | 1864 | 100 &c. | 503,000 | 6 | M. & N. | | 1875 to '76 |
| Soldiers' bounty fund bonds | 1864 | 100 &c. | 4,000,000 | 6 | M. & N. | | 1883 to '90 |
| Soldiers' subs. and relief red. bonds | 1864 | 100 &c. | 946,700 | 6 | M. & N. | | 1880 to '81 |
| Soldiers bounty fund bonds, No. 3 | 1865 | 100 &c. | 745,800 | 7 | M. & N. | | 1895 to '97 |
| Soldiers' bounty fund red. bonds, No. 2 | 1865 | 100 &c. | 376,600 | 7 | M. & N. | | 1891 |
| Riot damages red. bonds | 1864 | 100 &c. | 1,000,000 | 6 | M. & N. | | 1877 to '79 |
| do in demnity bonds | 1864 to '72 | 100 &c. | 855,204 | 6 | M. & N. | | 1882 |
| Assessment fund stock | 1868 to '72 | 100 &c. | 1,719,400 | 6 | M. & N. | | 1887 |
| do do | 1873 | 100 &c. | 492,700 | 7 | M. & N. | | 1903 |
| do do | 1874 | 100 &c. | 252,000 | .... | M. & N. | | 1876 to '78 |
| do do | 1875 | 100 &c. | 900,450 | 6 | M. & N. | | 1910 |
| Repairs to buildings stock | 1870 | 100 &c. | 100,000 | 6 | M. & N. | | 1884 to '88 |
| Consolidated stock, coupon | 1871 to '72 | 500 &c. | 8,885,500 | 6 g. | M. & N. | | 1901 |
| Accumulated debt bonds | 1869 to '70 | 100 &c. | 6,000,000 | 7 | M. & N. | | 1884 to '88 |
| N. Y. and Westchester Co. improvement bonds | 1870 | .... | 30,000 | 6 | M. & N. | | 1891 |
| Liquidation of claims and judgments | 1873 | .... | 100,000 | 6 | M. & N. | | 1876 |
| Consolidated stock | 1874 | .... | 1,680,200 | 7 | J. & D. | | 1896 |
| For State sinking fund deficiency | 1874 | .... | 3,899,493 | 7 | M. & N. | | 1877 to '86 |
| Debt of Westchester towns annexed | .... | .... | 1,500,000 | .... | .... | | ..... |
| *Philadelphia—* | | | | | | | |
| Bonds issued prior to consolidation | .... | .... | 6,940,741 | 5 & 6 | J. & J. | Phila., Far. & Mech. N. B'k | 1876 to '85 |
| do for railroad stock subsidy subscript'ns | 1855 | .... | 1,725,000 | 6 | J. & J. | do do | 1876 to 1903 |

*New York City.*—The total debt of New York January 1, 1870, was $144,522,023; the amount of sinking funds $27,718,307. The following statement shows the details of funded debt, and the amount in the city sinking fund at the dates named:

| Description. | Jan. 1, '74. $ | Jan. 1, '75. $ | Jan. 1, '76. $ |
|---|---|---|---|
| Funded debt | 99,492,219 | 118,241,557 | 119,056,903 |
| Sinking funds | 24,832,617 | 26,615,778 | 27,718,307 |
| Net debt | 74,659,602 | 91,625,779 | 91,303,596 |
| Temporary debt | 21,927,374 | 20,854,700 | 21,324,200 |
| Revenue bonds | 9,790,978 | 2,707,500 | 4,142,925 |

The population of New York by the U. S. census in 1870 was 922,531, against 805,658 in 1860. Since Jan. 1, 1861, the valuation of property, the rate of taxation, and the net amount of funded debt have been as follows:

| Year. | Real estate. $ | Personal estate. $ | Rate tax p. $1,000.—State. | —City. | Net Funded debt. $ | |
|---|---|---|---|---|---|---|
| 1861 | 406,955,665 | 174,621,306 | 3 62 | 16 36 | 20,087,301 | |
| 1862 | 399,556,401 | 172,416,031 | 3 87 | 13 45 | 21,695,506 | |
| 1863 | 402,187,382 | 101,967,161 | 4 27 | 16 08 | 26,185,190 | |
| 1864 | 410,774,435 | 223,920,505 | 5 31 | 17 23 | 33,769,601 | |
| 1865 | 427,360,884 | 187,423,471 | 4 96 | 24 94 | 35,973,597 | |
| 1866 | 474,934,931 | 237,994,974 | 3 91 | 19 06 | 33,654,683 | |
| 1867 | 555,447,062 | 276,389,451 | 4 67 | 22 03 | 32,914,421 | |
| 1868 | 623,236,535 | 285,199,972 | 6 13 | 20 17 | 35,983,647 | |
| 1869 | 684,183,918 | 281,142,696 | 2 72 | 19 98 | 47,741,810 | |
| 1870 | 742,103,075 | 305,285,374 | 2 70 | 19 80 | 73,373,552 | |
| 1871 | 769,362,250 | 306,947,233 | 4 43 | 17 90 | 88,369,386 | |
| 1872 | 797,148,665 | 306,949,422 | 5 29 | 33 81 | 95,582,153 | |
| 1873 | 836,693,380 | 292,597,643 | 5 41 | 19 59 | 106,363,471 | |
| 1874 | 881,547,995 | 272,431,181 | 6 95 | 21 05 | 115,187,969 | |
| 1875 | 883,643,543 | 217,300,154 | —29 | 10— | ..... | |

—Less sinking funds—

—The true value of real estate is estimated at $1,935,021,510. By an act of 1874 the towns of West Farms, Morrisania and Kingsbridge, embracing about 12,000 acres, were annexed to New York. The debt of these towns was about $1,500,000.

From the termination of the Tweed *regime* in 1871 to January, 1875, the gross increase in debt was $33,252,049, and Comptroller Green has claimed that the old demands existing when he took office, together with the bonds issued to pay deficiency in State sinking fund, and for up-town improvements, aggregate more than this whole increase. All unadjusted claims against the city Jan. 1875, were nominally $6,971,149, a large part of which the Comptroller claims to be fraudulent and has determinedly opposed. The outstanding assessment bonds (payable out of local assessments on property benefitted) are represented by advances to contractors, advances on Boulevard work, and uncollected local assessments. Mayor Wickham objects to the present method of authorizing bonds; that the laws are mandatory on the Board of Estimate and leave them no discretion. He says: "The Common Council has no control over the proceedings required to be taken under several of them. But some officer or department of the City Government is by each of them authorized to prosecute a public work of some sort, and to incur obligations for it in the name of the city, and for the payment of such obligations city bonds must be issued." Extract from Mayor's Message of January, 1876, is given in V. 22, p. 63. (V. 20, p. 14, 29; V. 21, p. 86.)

*Philadelphia.*—The total funded debt, January 1, 1876, was $55,625,691; guaranteed debt, $5,899,400; floating debt, $3,691,432. Sinking funds, $10,030 800. The net increase of debt in 1875 was only $353,5.9. Total disbursements of the city for 1875 were $13,446,451, classified as follows: Judgments, &c., $378,422; interest on city loan, $3,731,215; interest on endorsed warrants, $196,898; sinking funds, $785,899; warrants of previous years, $3,937,417; amount paid on loan warrants, $1,447,809; for the erection of public buildings, $320,412; school fund, $2,454; State tax on settlement, $53,515; cash for the departments, $2,389,377. The Comptroller's statement to form a basis for taxation in 1876, was issued Nov. 1, 1875, making total estimated liabilities, $26,296,282 64.

Of this amount $9,296,202 was estimated to come from other sources than taxes, leaving $17,000,080 to be raised by taxes, at a rate of $30 per $1,000 on full city property. These estimates, however, were materially reduced by the Councils, and the tax rate was kept at $2 15 for full city property. The following table exhibits the assessed valuation and tax rate in the city since 1870:

| Year. | Real Estate. | Personal Estate. | Rate Tax per $1,000 |
|---|---|---|---|
| 1870 | $470,851,800 | $8,188,873 | $18 00 |
| 1871 | 491,814,096 | 8,592,786 | 18 00 |
| 1872 | 502,415,863 | 8,608,819 | 20 80 |
| 1873 | 518,324,568 | 8,930,700 | 21 50 |
| 1874 | 539,004,602 | 9,239,933 | 22 00 |
| 1875 | 563,849,095 | 9,431,873 | 21 50 |
| 1876 | 585,408,705 | 10,001,673 | 21 50 |

There is no large amount of city debt maturing in the next five years. Assessed valuations for 1876 are: Full city property, $537,213,282; tax rate, $2 15; suburban property, $38,031,673; tax rate, $1 46; farm property, $20,168,423; tax rate, $1 12½. Population, 1870, 674,022, against 565,529 in 1860.

**Subscribers will confer a great favor by giving immediate notice of any error discovered in these Tables.**

| DESCRIPTION. For explanations see notes on first page of tables. | Date of Bonds. | Size or par Value. | Amount outstanding. | INTEREST. Rate. | When Pay'ble | Where Payable, and by Whom. | Principal—When Due. |
|---|---|---|---|---|---|---|---|
| *Philadelphia—(Continued)—* | | | | | | | |
| Bonds for water works | 1855 to '71 | $.... | $6,500,000 | 6 | J. & J. | Phila., Far. & Mech. N. B'k. | 1876 to 1903 |
| do for bridges | 1859 to '70 | .... | 4,853,500 | 6 | J. & J. | do do | |
| do for park and Centennial | 1868 to '70 | .... | 8,696,100 | 6 | J. & J. | do do | |
| do for war and bounty purposes | 1862 to '65 | .... | 11,650,000 | 6 | J. & J. | do do | 1876 to 1905 |
| do municipal, school, sewer, &c | 1860 to '70 | .... | 11,660,350 | 6 | J. & J. | do do | |
| Guaranteed debt, gas loans | .... | .... | 5,399,400 | 6 | J. & J. | do do | ..... |
| *Pittsburgh—* | | | | | | | |
| Water extension loan (coupon or registered) | 1868 to '74 | .... | 4,413,400 | 7 | A. & O. | Pittsburg. | 1893 to '98 |
| Funded debt and other municipal bonds | 1845 to '72 | .... | 1,537,286 | 6 & 7 | Various | Pittsburg, Phila. & N. Y. | 1875 to 1 129 |
| Compromise railroad bonds (coup. and reg.) | 1863 | .... | 2,179,149 | 4 & 5 | J. & J. | New York, B'k of America. | 1913 |
| Bonds for impr. Penn., &c. (local assessment) | 1871 to '73 | .... | 4,653,700 | 7 | Various | Philadelphia. | 1883 to '85 |
| *Portland, Me.—* | | | | | | | |
| Loan to Atlantic & St. Lawrence Railroad Co. | 1868 | 1,000 | 246,000 | 6 | M. & N. | Boston, Foote & French. | Nov., 1886 |
| do do do | 1869 | 1,000 | 233,000 | 6 | M. & N. | do do | Nov., 1887 |
| do do do | 1870 | 1,000 | 308,000 | 6 | M. & N. | do do | Nov., 1888 |
| do Portland & Rochester Railroad | 1867 to '69 | 500 &c. | 700,000 | 6 | J. & J. | Boston, Columbian Bank. | July, 1887 |
| do do do | 1872 | .... | 450,000 | .... | .... | ..... | July 1, 1897 |
| do Building Loan Commissioners | 1867 to '68 | 1,000 | 570,000 | 6 | J. & D. | Bost., Blackstone Nat. B'k. | June, 1877 |
| do Portland & Ogdensburg | 1872 | .... | 1,350,000 | .... | .... | ..... | 1907 |
| Municipal—proper | 1852-75 | 500 &c. | 2,230,300 | 5 & 6 | m'nthly | Boston and Portland. | 1876 to '91 |
| In aid Atlantic & St. Lawrence Railroad Co | | | 375,500 | 5 | A. & O. | do do | April, 1877 |
| *Providence, R. I.—* | | | | | | | |
| Loan to Hartford, Providence & Fishkill RR. | .... | 1000&c. | 500,000 | 6 | J. & J. | Providence. | Jan., 1876 |
| Bonds for public improvements | 1855 | 1000&c. | 600,000 | 6 | M. & S. | do | Sept., 1885 |
| Recruiting and bounty bonds | 1863 | 1000&c. | 300,000 | 5 | J. & J. | do | Jan., 1893 |
| Water loan bonds, gold, coupon and reg. | 1872 | 1000&c. | 2,000,000 | 5 & 6 g. | J. & J. | Boston, Prov. and London. | Jan., 1900 |
| do do do | 1874 | 1000&c. | 2,000,000 | 5 g. | J. & J. | N. Y., N. City Bank, & Prov. | Jan., 1900 |
| City Hall & sewer loan b'ds, sterling, cp. or reg | 1875 | £100 | 1,400,000 | 5 g. | J. & J. | London, Morton, Rose & Co | July 1, 1895 |
| Prov. & Springfield RR. bonds, guaranteed | 1872 | .... | 500,000 | .... | .... | Providence. | 1892 |
| *Rochester, N. Y.—* | | | | | | | |
| To Genesee Valley Railroad | .... | 1,000 | 172,000 | 7 | J. & J. | N. Y., Metropolitan N. Bk. | 1878 to 1903 |
| To Roch. & State L. and R. N. & P. Railroads | .... | 1000&c. | 750,000 | 7 | F. & A. | New York and Rochester. | 1893 |
| For various city improvements | .... | Various | 1,065,000 | 6 | Various | do do | 1876 to 1902 |
| Water works loan, coupon and registered | .... | 1000&c. | 3,182,000 | 7 | J. & J. | N. Y., Union Trust Co. | Jan. 1, 1903 |
| Funding loan | 1875 | .... | 410,000 | .... | .... | do do | 1905 |
| *San Francisco—* | | | | | | | |
| Bonds of 1858, coupon (gold) | 1858 | 500 &c. | 548,000 | 6 g. | J. & J. | San Francisco. | Jan. 1, 1888 |
| San Francisco & St. Jose RR., coupon (gold) | 1862 | 500 &c. | 108,500 | 7 g. | Various | do | 1877 to '78 |
| Judgment bonds, coupon (gold) | 1863 to '64 | 500 &c. | 484,500 | 7 g. | A. & O. | do | Oct. 1, 1883 |
| Central Pacific Railroad, coupon (gold) | 1864 | 500 &c. | 377,000 | 7 g. | J. & J. | do | July 1, 1894 |
| Western Pacific Railroad, do do | 1865 | 500 &c. | 250,000 | 7 g. | M. & N. | do | May 1, 1895 |
| School bonds, do do | 1866 to '67 | 500 &c. | 197,000 | 7 g. | A. & O. | do | April 1, 1881 |
| Judgment bonds, do do | 1867 | 500 &c. | 246,000 | 7 g. | A. & O. | do | Oct. 1, 1887 |
| School bonds | 1870 to '72 | 500 &c. | 385,000 | 7 g. | J. & D. | do | June 1, 1882 to '9 |
| Park improvement bonds | 1872 to '75 | 500 &c. | 475,000 | 6 g. | J. & J. | do | 1897 & 1904 |
| Hospital bonds | 1871 to '73 | 500 &c. | 210,000 | 6 g. | M. & N. | do | Nov. 1, 1891 |
| House of Correction bonds | 1874 | .... | 150,000 | 6 | J. & J. | do | July 1, 1894 |
| *Savannah, Ga.—* | | | | | | | |
| Subscription to Muscogee Railroad | 1851 | 500 | 99,000 | 7 | J. & D. | New York and Savannah. | June, 1876 |
| Construction of water works | 1853 | 500 | 198,000 | 7 | F. & A. | do do | Feb., 1878 |
| Improvement of Savannah River | 1853 | 500 | 64,500 | 7 | M. & N. | do do | Nov., 1883 |
| Savannah, Albany & Gulf Railroad | 1853 | 500 &c. | 937,500 | 7 | J. & D. | do do | Dec., 1888 |
| Funding coupons and other purposes | 1866 | 100 &c. | 368,800 | 7 | J. & J. | do do | Feb., 1886 |
| Redemption of bonds | 1869 | 1,000 | 117,000 | 7 | M. & N. | do do | Nov., 1879 |
| do do | 1870 | 500 | 349,500 | 7 | J. & J. | do do | June, 1890 |
| Bonds for city improvements | 1870 | 1,000 | 534,000 | 7 | M. & N. | do do | Nov., 1900 |
| Harbor, &c., improvements | 1872 | 1,000 | 500,000 | 7 | J. & J. | do do | Jan. 1 1902 |
| For floating indebtedness | 1873 | 500 &c. | 400,000 | 7 | J. & J. | do do | July 1, 1903 |
| *St. Joseph, Mo.—* | | | | | | | |
| Bonds to St. Joseph & Denver City RR., 1869 | 1860 to '69 | 500 | 431,500 | 6 & 7 | Various | N. Y., Nat. B'k Commerce. | 1880 to '89 |
| do Missouri Valley Railroad | 1869 | 500 | 150,000 | 7 | M. & N. | do do | Nov., 1889 |
| Bonds for various purposes | 1858 to '69 | 100 &c. | 299,400 | 10 & 6 | Various | St. Joseph and New York. | 1878 to '89 |
| Bridge bonds | 1871 | 500 | 500,000 | 10 | J. & J. | N. Y., Nat. B'k Commerce. | 1891 |
| *St Louis—* | | | | | | | |
| Renewal and floating debt bonds | 1846 to '71 | Various | 2,010,000 | 6 | Various | N. Y., Nat. Bank Republic | 1876 to '91 |
| Real estate, buildings and general purposes | 1840 to '68 | Various | 1,260,000 | 6 | Various | do do | 1876 to 1906 |
| Street improvement bonds | 1851 to '66 | Various | 166,000 | 6 | Various | do do | 1879 to '86 |
| Water work bonds (old) | 1856 to '58 | Various | 337,000 | 6 | Various | do do | 1880 to '83 |
| Tower Grove Park bonds (gold) | 1868 | 1,000 | 346,000 | 6 g. | F. & A. | do do | Aug., 1878 |
| Sewer bonds | 1855 to '69 | 1,000 | 914,000 | 6 | Various | do do | 1876 to '89 |
| Harbor and wharf bonds | 1852 to '68 | Various | 1,219,000 | 6 | Various | do do | 1877 to '88 |
| New water work bonds (gold) | 1867 to '70 | 1,000 | 3,950,000 | 6 g. | J. & D. | New York and St. Louis. | June, 1887, to '90 |
| do do do | 1872 | 1,000 | 1,250,000 | 6 g. | A. & O. | N. Y., Nat. B'k Commerce. | April 1, 1892 |
| Renewal and sewer bonds (gold) | 1871 to '73 | 1,000 | 680,000 | 6 g. | Various | do do | 1891 to '93 |
| Renewal purposes, gold or sterling | 1873 | 1,000 | 1,074,000 | 6 g. | M. & N. | New York or London. | Nov. 1, 1893 |
| Renewal and improvement bonds, gold | 1875 | 1,000 | 657,000 | 6 g. | M. & N. | do do | May 1, 1895 |
| Renewal, &c., bonds, gold or sterling, coupon | 1874 | 1,000 | 2,072,000 | 6 g. | J. & J. | do do | July 1, 1894 |
| Bridge approach bonds (gold) | 1872 | 500 | 461,000 | 6 g. | J. & D. | N. Y., Nat. B'k Commerce. | Dec. 10, 1892 |
| *St. Louis County—* | | | | | | | |
| Renewal bonds, coupon | 1867 to '71 | 1,000 | 450,000 | 7 | J. & J. | N. Y., Nat. Bk. Commerce. | 1877 to 1881 |
| Bonds to railroads, coupon | 1853 to '55 | 1,000 | 1,490,000 | 6 g. | J. & J. | do do | 1878 to 1880 |
| Insane Asylum | 1867 | 1,000 | 100,000 | 7 | J. & J. | do do | July 1, 1887 |
| County Jail | 1868 | 1,000 | 500,000 | 7 | M. & S. | do do | Sept. 1, 1888 |
| General purposes, gold | 1872 | 1,000 | 600,000 | 6 g. | J. & D. | do do | June, 1892 |
| Renewal, gold | 1873 to '75 | 1,000 | 450,000 | 6 g. | J. & J. | do do | 1893 to 1895 |
| Park bonds, coupon, gold | 1875 | 1,000 | 2,300,000 | 6 g. | A. & O. | do do | April 1, 1905 |
| County bonds | 1875 | 1,000 | 500,000 | 6 g. | M. & N. | do do | May 1, 1895 |
| *St. Paul, Minn.—* | | | | | | | |
| Revenue bonds | .... | Various | 499,927 | 12 & 7 | M. & N. | St. Paul and New York. | 1874 to '90 |
| Preferred bonds | .... | Various | 67,210 | 7 | M. & N. | do do | 1874 to '86 |
| 8 per cent bonds | .... | Various | 263,125 | 8 | Various | N. Y., P. M. Myers & Co. | 1889, '90, '96 |
| Lake Superior & Mississippi Railroad | 1868 | 500 &c. | 200,000 | 6 | J. & D. | ..... | 1888 & '98 |
| St. Paul & Chicago Railroad | .... | 1,000 | 100,000 | 6 | J. & D. | N. Y., Farmers' L. & Tr. Co. | 1900 |
| Public Park (Como.) | .... | .... | 100,000 | 7 | .... | ..... | ..... |

*Pittsburgh.*—The total debt Feb. 1, 1875, was $13,533,819, including water loan and bonds, chargeable on local assessments. Cash valuation in 1874: Real property, $170,415,923; personal, only $2,283,2 6, according to Comptroller's report. Sinking funds, $553,202. Population about 140,000,

*Portland, Me.*—The sinking fund March 31, 1876, was $537,194. The city is protected by mortgages on At. & St. Lawr. and on Portland & Rochester Railroads, and holds 7,143 shares of Portland & Ogdensburgh stock. Assessed va ue of real estate in 1873 was $17,775,310; personal, $12,045,712. Tax rate, $25 per $1,000. Population in 1870, 31,413, against 26,341 in 1860.

*Providence, R.I.*—The principal debt of Providence has been created since 1872 for water works. The floating debt at close of fiscal year September 30, 1875, was $2,020,696, and funded debt, $6,797 250. The assessed valuation of all property in 1875 was $122,024,100 against $123,682,800 in 1874. Rate of tax, $14 50 per $1,000. The sinking fund for bonds due in 1885, $410,674; sinking funds of 1893, $149,972; H. P. & F. Railroad bonds held, $500,000. Population by U. S. census, 1870, 68,901; by State census, 1875, 100,800.

*Rochester.*—The bonds of Genesee Val. RR. loan, $172 000, are provided for by net receipts from a lease of said road to Erie RR. Co. after paying the interest out of said receipts. Valuation of property about $62,000,000. Rate of tax, $1 32.

*San Francisco.*—Population by the U. S. census of 1870 was 149,482, against 56,802 in 1860. Real estate in the fiscal year ending June 30, 1875, was assessed at $162,466,177; personal property at $101,763,267; sinking funds raised annually amount to $734,500. Tax rate, $1 45 per $100 for city and county, and .64 9-10 for State purposes. Total, 2.09 9-10. All the values for San Francisco are given in gold.

*Savannah, Ga.*—To provide for floating debt and maturing liabilities in 1873 and 1874 $400,000 bonds were issued and sold in Savannah, realizing $324,730, and leaving only about $136,277 of floating debt Dec. 31, 1874. The city owns real estate and other property valued nominally at about $4,237,600 Assessed value of real estate, $14,600,000. Population in 1870, 28,235, against 22,292 in 1860.

*St. Joseph, Mo.*—Population in 1870 was 19,565 against 8,932 in 1860. Assessed valuation of property $11,000,000; rate of tax, '23 mills.

*St. Louis.*—Population by the U. S. census in 1870 was 310,864, against 160,773 in 1860. The city and county governments and finances are separate. Total funded debt, Oct. 11, 1875, $16,270,000. Floating debt—$622,000 due Gas Light Co; $300,000 Treasury warrants; and $105,000 due sinking fund Taxable valuation of city property, 1875, $160,125,700; tax rate is 2 per cent. (V. 18, p. 143.)

*St. Paul, Minn.*—Population in 1870 was 20,030; in 1875, by State census, 33,237. Assessed valuation of taxable property, $13,194,285, or about one-fifth of the actual value; tax rate, 14 mills. (Vol. 15 p. 626.)

**Subscribers will confer a great favor by giving immediate notice of any error discovered in these Tables.**

| DESCRIPTION. For explanation of column headings, &c., see notes on first page of tables. | Miles of Road. | Date of Bonds | Size, or Par Value. | Amount Outstanding | INTEREST OR DIVIDENDS. Rate per Cent. | When Payable | When Payable, and by Whom. | *Bonds*—Principal, When Due. *Stocks*—Last Dividend. |
|---|---|---|---|---|---|---|---|---|
| *Alabama Central*—(Selma & Merid.)—1st mort | 81 | 1871 | $.... | $1,600,000 | 8 | J. & J. | N. Y., Third Nat. Bank. | June, 1901 |
| *Alabama & Chatt.*—1st mort., gold, guar. by Ala | 296 | 1869 | 1,000 | 5,220,000 | 8 | J. & J. | ..... | Jan., 1889 |
| 2d mort., $9,000 per mile, not guaranteed | 296 | 1869 | 1,000 | 2,673,000 | 8 | J. & J. | ..... | Jan., 1889 |
| Receiver's bonds or certificates | .... | 1872 | 1,000 | 1,200,000 | 7 | .... | ..... | ..... |
| *Albany & Susquehanna*—Stock | 201 | .... | 100 | 5,000,000 | 3½ | J. & J. | N. Y., B'k of Commerce. | Jan. 1, 1876 |
| 1st mortgage | 142 | 1863 | 1,000 | 1,000,000 | 7 | J. & J. | N. Y., Del. & Hud. Can. Co | July, 1888 |
| Albany City loan | 142 | 1865 | 1,000 | 933,000 | 6 | M. & N. | do do | Nov., 1895 |
| 2d mortgage | 142 | 1865 | 1,000 | 2,000,000 | 7 | A. & O. | do do | Oct., 1885 |
| 3d mortgage, sinking fund | 142 | 1869 | 500 &c. | 384,000 | 7 | M. & N. | do do | May, 1881 |
| *Alleghany Valley*—Stock | 262 | .... | 50 | 2,116,500 | .... | .... | ..... | ..... |
| General mortgage | 132 | 1866 | 1,000 | 4,000,000 | 7·30 | J. & J. | N. Y., Winslow, L. & Co. | March 1, 1896 |
| Bonds to State Pa. (endorsed) 2d mort | 262 | 1870 | .... | 3,400,000 | 5 | Jan'ary | Harrisburg, Treasury. | $100,000 y'rly. |
| 1st mort., East'n Exten., guar. by Pa. Rlt | 110 | 1871 | 1,000 | 10,000,000 | 7 or 6 g. | A. & O. | Philadelphia or London | Oct., 1901 |
| Funding income bonds, with traffic guarantee | .... | 1874 | 100 &c. | 5,418,600 | 7 | A. & O. | Pittsburgh. | 1894 |
| *Alexandria & Fredricksburg*—1st mortgage | 51 | 1866 | .... | 1,000,000 | 7 | J. & D. | Phila., Penn. Rlt. | June 1, 1896 |
| *Arkansas Central*—1st & 2d mortgages, gold | 48 | 1871 | 500 &c. | 1,200,000 | 8 & 7 g. | J. & J. | London & Amsterdam. | July, 1891 |
| *Ashtabula, Youngstown & Pitts.*—1st mortgage | 62½ | 1871 | 1,000 | 1,500,000 | 7 g. | A. & O. | N. Y., Winslow, L. & Co. | 1901 |
| 2d mortgage, income | 62½ | 1874 | 1,000 | 400,000 | 7 | J. & J. | Pittsburgh, Penn. Co. | 1904 |
| *Atchison & Nebraska*—1st mortgage | 150 | 1871 | .... | 3,750,000 | 8 | M. & S. | Boston, at Office. | Sept. 1, 1896 |
| *Atchison, Topeka & Santa Fe*—1st mort., gold | 470 | 1869 | 500 &c. | 7,041,000 | 7 g. | J. & J. | N. Y., G. Opdyke & Co. | July, 1899 |
| Land grant mortgage, gold (on 3,000,000 acres) | .... | 1870 | 500 &c. | 3,383,000 | 7 g. | A. & O. | Boston. | Oct. 1, 1900 |
| Income bonds | .... | .... | .... | 475,000 | 12 | J. & J. | ..... | ..... |
| Consol. bonds, gold | .... | .... | .... | 3,050,000 | 7 g. | A. & O. | Boston. | 1903 |
| Notes | .... | .... | .... | 430,000 | 7 | J. & J. | do | 1882 |
| Land income bonds | .... | .... | .... | 475,000 | 12 | J. & J. | do | ..... |
| Pottawattomie bonds (contingent) | .... | .... | .... | 523,500 | 7 | M. & N. | do | ..... |
| Wichita & Southwest. (leased) 1st M., gold, guar. | 27½ | 1872 | 1,000 | 412,000 | 7 g. | J. & J. | do | July 1, 1902 |
| *Atlanta & Richmond Air Line*—1st mortgage | 265½ | 1870 | 1,000 | 4,248,000 | 8 | J. & J. | N.Y., M.K. Jesup, P. & Co | July 1, 1900 |
| *Atlanta & West Point*—Stock | 87 | .... | 100 | 1,232,200 | 4 | J. & J. | Atlanta, Ga., at Treas'y. | Feb. 1, 1876 |
| *Atlantic & Great Western*—Stock (total $40,000,000) | 585 | .... | 100 | 24,795,298 | .... | .... | ..... | ..... |
| Preferred stock | 585 | .... | 100 | 9,876,250 | .... | .... | ..... | ..... |
| Old 1st mortgage bonds, Ohio Division | .... | .... | .... | 2,416,300 | 7 | A. & O. | New York and London. | Oct. 1, 1876 |
| 1st general mortgage ($18,000,000) | 460 | 1871 | 500 &c. | 15,165,200 | 7 g. | J. & J. | do do | Jan., 1902 |
| 2d do do ($12,000,000) | 460 | 1871 | 500 &c. | 11,089,680 | 7 g. | M. & S. | do do | Sept., 1902 |
| 3d do do ($29,000,000) | 460 | 1871 | 500 &c. | 28,783,000 | 7 g. | M. & N. | do do | Nov., 1902 |
| Leased lines rental gold bonds (Cl. & M.) | .... | 1872 | 1,000 | 5,355,000 | 7 g. | J. & J. | do do | Jan., 1902 |
| do do (P. P., P. V. and S. & A.) | .... | 1873 | 1,000 | 3,568,000 | 7 g. | J. & J. | London, Co.'s Office. | Jan., 1903 |
| Western Extension certificates (Cl., Col., Cin. & I.) | .... | 1873 | 500 | 2,060,000 | 8 | J. & J. | do do | July 1, 1876 |
| do do do bonds | .... | .... | .... | 1,748,500 | 7 | .... | ..... | ..... |
| *Atlantic & Gulf*—Common stock | 346 | .... | 100 | 3,693,200 | .... | .... | ..... | ..... |
| Guaranteed stock | .... | .... | 100 | 786,476 | 3½ | M. & N. | Savannah. | 1875 |
| Consolidated 1st mortgage | 286 | 1867 | 500 &c. | 2,310,200 | 7 | J. & J. | N.Y., M.K. Jesup P. & Co. | July, 1887 |
| Southern Georgia & Florida, 1st mortgage | 58 | .... | .... | 464,000 | 7 | M. & N. | do do | ..... |
| do do 2d mortgage | 58 | .... | .... | 200,000 | 7 | M. & N. | do do | ..... |
| *Atlantic, Miss. & Ohio*—Stock, (com'n, pref. & guar.) | 428 | .... | .... | 6,921,900 | .... | .... | ..... | ..... |
| 1st mort. consolidated, gold (for $15,000,000) | 428 | 1871 | .... | 5,470,000 | 7 g. | A. & O. | N. Y., First Nat. Bank. | Oct. 1, 1901 |
| 2d mort. to the State (no interest till 1880) | 428 | 1871 | .... | 4,000,000 | .... | .... | ..... | ..... |
| Norfolk & Petersburg—1st mortgage | 81 | 1857 | 500 &c. | 306,000 | 8 | J. & J. | N. Y., First Nat. Bank. | Jan. 1, 1877 |
| do do 1st do | 81 | 1857 | 500 &c. | 157,000 | 7 | J. & J. | do do | Jan. 1, 1877 |
| do do 2d do | 81 | 1868 | 1,000 | 458,000 | 8 | J. & J. | do do | July 1, 1893 |
| South Side—1st preferred consolidated mortgage | 133 | 1866 | 1,000 | 675,000 | 8 | J. & J. | do do | Jan. 1, '84-'90 |
| do 2d do do do | 133 | 1866 | 200 &c. | 621,000 | 6 | J. & J. | do do | Jan. 1, '84-'90 |
| do 3d do do do | 133 | 1866 | 200 &c. | 452,500 | 6 | J. & J. | do do | Jan. 1, '86-'90 |
| Virginia & Tennessee—Enlarged mortgage | 214 | 1854 | 1,000 | 990,000 | 6 | J. & J. | do do | July 1, 1884 |
| do do 4th mortgage | 214 | 1865 | 1,000 | 963,000 | 8 | J. & J. | do do | Mch. 1, 1900 |
| do do Registered certificates | .... | Var'us | Various | 87,811 | 8 | J. & J. | Lynchburg Office. | Jan. 1, 1875 |
| do do Interest funding bonds | .... | 1869 | 100 &c. | 226,300 | 8 | J. & J. | N. Y., First Nat. Bank. | July 1, 1880 |
| *Atlantic & Pacific*—Common stock | 328 | .... | 100 | 8,360,300 | .... | .... | ..... | ..... |
| Preferred stock, Missouri division | 328 | .... | 100 | 10,000,000 | .... | .... | ..... | ..... |
| do do Central division | 328 | .... | 100 | 1,400,000 | .... | .... | ..... | ..... |
| 1st mort. (Southern Pacific), gold (land grant) | 293 | 1868 | 500 &c. | 7,188,500 | 6 g. | J. & J. | N. Y., Office of Comp'ny | July, 1888 |
| 1st mort. (At. & Pac.), gold, on 500 acres land | 293 | 1868 | 500 &c. | 2,829,000 | 6 g. | J. & J. | do do | July, 1888 |
| 2d mort. (At. & Pac., Mo. Div.), gold | 293 | 1871 | 500 &c. | 2,015,500 | 6 g. | M. & N. | do do | Nov., 1891 |
| 1st mort. (Cent. div. At. & Pac.), gold | 35 | 1871 | 500 &c. | 1,189,000 | 6 g. | M. & N. | do do | Nov., 1891 |
| do do do land grant | .... | 1871 | .... | 795,000 | 6 g. | In 1901 | do do | Nov. 1, 1901 |
| Income bonds for funding | .... | 1873 | .... | 599,300 | 6 g. | J. & D. | do do | Dec. 1, 1883 |
| Equipment bonds | .... | .... | .... | 753,000 | 10 | J. & D. | do do | June 1, 1885 |
| Interest scrip (exchangeable for bonds) | .... | .... | .... | 362,500 | 6 g. | J. & J. | ..... | Dec. 1, 1883 |
| Plain bonds, scrip exchanged | .... | 1873 | .... | 1,290,500 | 6 g. | J. & D. | do do | Dec. 1, 1883 |
| Land debentures | .... | 1874 | .... | 450,000 | 10 | Q—J. | N. Y., Office of Comp'ny | Jan. 1, 1884 |
| *Atlantic & St. Lawrence*—Stock, currency | 150 | .... | 100 | 35,128 | 3 | F. & A. | Portland. | Feb., 1876 |
| Stock, sterling | 150 | .... | £100 | 4,964,872 | 3 g. | M. & S. | London, Gr. Trunk Rw. | Mch. 15, 1876 |
| Portland city bonds, 1st mort., sinking fund | 150 | 1868 | 1,000 | 787,000 | 6 | M. & N. | Portland. | May 2, 1886 |
| 2d mortgage, sterling, 5-20 years | 150 | 1864 | £100 | 1,500,000 | 6 g. | A. & O. | London, Gr. Trunk Rw. | Oct. 1, 1884 |
| 3d do do do | 150 | 1871 | £100 | 713,000 | 6 g. | M. & N. | do do | Oct. 1, 1891 |
| Sterling bonds, not mortgages | 150 | 1853 | £100 | 484,000 | 6 g. | M. & N. | do do | Nov. 1, 1878 |
| *Augusta & Savannah*—Stock | 53 | .... | 100 | 1,022,900 | 3½ | J. & D. | Savannah. | Dec., 1875 |
| *Bald Eagle Valley*—1st mort., s. f. ($5,000 per year) | 51 | 1861 | 100 &c. | 330,900 | 6 | J. & J. | Phila., Farm. & M. Bank | July 1, 1881 |
| 2d mortgage ($5,000 per year) | 51 | 1864 | 1,000 | 100,000 | 7 | J. & J. | do do | July 1, 1884 |

*Alabama Central.*—In default since January, 1872. Negotiations pending for a new adjustment.

*Alabama & Chattanooga.*—Road sold May 3, 1875, for $1,200,000, subject to lien of receiver's certificates. Time for bondholders to accept extended to June 15, 1876. (V. 21, p. 38, 62, 253, 302, 322, 511; V. 22, p. 61, 87, 135, 157.)

*Albany & Susquehanna.*—This road was leased for 150 years from 1870 to Delaware & Hudson Canal Co., at 7 per cent per annum, on stock and bonds. Important change in terms made in 1876; see V. 22, p. 399.

*Alleghany Valley.*—This road was embarrassed in 1874, and compromised with creditors. Abstract of operations in 1875 in annual report, V. 22, p. **392**.

*Alexandria & Fredricksburg.*—The Pennsylvania Railroad holds $512,000 of the bonds and controls the road. Loss on operation in 1873, $25,074.

*Arkansas Central.*—Most of the bonds were sold in London, where $600,000 of 2d mortgage bonds were also hypothecated. Receiver appointed, March, 1876. (V. 22, p. 374.)

*Ashtabula, Youngstown & Pitts.*—It is leased and operated by Pennsylvania Co. at cost. Net earnings paid to lessor, but lessee guarantees interest on 1st mortgage for five years. Common stock, $1,500,000; preferred, $400,000. Net earnings, 1875, $84,156.

*Atchison & Nebraska.*—Interest was in default September, 1873, and coupons funded. Gross earnings, 1875, $270,955; net, $272; unpaid coupons to Jan., 1876, $750,000. Annual report V. 22, p. **399**.

*Atchison, Topeka & Santa Fe.*—Interest is paid on $976,000 of the 2d consol. mortgage bonds, but on the balance of that issue the coupons are funded to Oct. 1, 1876. (V. 20, p. 161 357 515; V. 21, p. 63, **136**, 328, 591; V. 22, p. 232, 327.)

*Atlanta & Richmond Air Line.*—Defaulted in 1873, and now in litigation. A decree of sale in foreclosure was made October, 1875. Report of earnings, &c., V. 22, p. 135. (V. 20, p. 14, 85; V. 21, p. 14, 85, 323, 418, 488, 612.)

*Atlanta & West Point.*—The road has paid 8 per cent dividends for some years; it has about $200,000 of bonds.

*Atlantic & Great Western.*—This road was leased to the Erie for 99 years from May 1, 1874, but the lease did not go into effect. Shortly after (in July, 1874) default was made on its bonds. The last annual report, to October 1, 1875, will be found in V. 22, p. **374**. Proceedings looking to re-organization are in progress, and a considerable amount of securities has been deposited by holders with the London Committee. (V. 20, p. 85, 139, 289, 499, 592; V. 21, p. 136, 159, 230, 393, 440; V. 22, p. 181, 347, 352.)

*Atlantic & Gulf.*—Gross earnings in 1874 were $1,032,256; net earnings, $285,638. The Company also has $500,000 10 per cent coupon notes outstanding. Annual report in V. 21, p. **275**, also p. 488.

*Atlantic, Mississippi & Ohio.*—Of the stock $5,845,700 is common, $800,000 preferred, and $276,200 guaranteed; the company, itself, holds $3,441,200 of the common, all the preferred, and $165,700 of the guaranteed stock. Gross earnings year ending September 30, 1875, $1,782,453; expenses, $1,108,947; net earnings, $673,505. There was a decrease of gross revenue by $42,890, and a decrease of net revenue of $54,114. Of the $15,000,000 loan enough is held to retire all the old debt. The company funded one coupon on old bonds, Jan., 1874, but paid subsequent coupons in part. Funding notes due 1875 and 1879 were issued. In October, 1875, in London, the company made a proposal to fund whole coupon then due, on consol. bonds, and four-sevenths of coupons due up to 1881, paying three per cent cash on coupons till 1881, and balance, if earned. This proposition is still before the bondholders for their assent. A bill to foreclose the consolidated mortgage was filed by the trustees thereof, at Richmond, Va., March, 1876. Extract from President Mahone's circular to bondholders, showing the financial condition, is given in the CHRONICLE, V. 22, p. 280. (V. 21, p. 569, 591; V. 22, p. 110, **231**, 280, 327.)

*Atlantic & Pacific.*—This was a consolidation, in Oct., 1870, of the Atlantic & Pacific and So. Pacific. The land grant amounts to some 1,000,000 acres. Interest was passed Jan., '74, on the land grant bonds, the 2d mortgage and the interest scrip, but coupons funded. A break in the company's affairs occurred in October, 1875; the Missouri Pacific lease was surrendered and complicated litigation against the Atlantic & Pacific Company: commenced on the ground of fraud in the Missouri Pacific management. Receivers were appointed. Interest of January, 1876, on land grant bonds was not paid, and interest on the 3d mortgage bonds of the Missouri Pacific is also unpaid. The latter were mostly held by the Atlantic & Pacific Company for improvements claimed to have been put on the Missouri Pacific road. (V. 19, p. 397; V. 20, p. 288; V. 21, p. 9, 418, 440, 466; V. 22, p. 61, 352, 374.)

*Atlantic & St. Lawrence.*—Leased for 999 years, from July, 1853, to Grand Trunk Railway of Canada. Annual rent, 6 per cent on bonds and stock.

*Augusta & Savannah.*—Leased to Central of Georgia for $73,000 per annum; has surplus fund of about $50,000.

*Bald Eagle Valley.*—Leased to Pennsylvania Railroad at 40 per cent of gross receipts. The Pennsylvania Railroad holds all the 2d mortgage bonds.

**Subscribers will confer a great favor by giving immediate notice of any error discovered in these Tables.**

| DESCRIPTION. For explanation of column headings, &c., see notes on first page of tables. | Miles of Road. | Date of Bonds | Size or par Value. | Amount Outstanding | INTEREST OR DIVIDENDS. Rate per Cent. | When Pay'ble | Where Payable and by Whom. | *Bonds*—Princi pal, When Due. *Stocks*—Last Dividend. |
|---|---|---|---|---|---|---|---|---|
| *Baltimore & Ohio*—Stock | 588 | .... | $100 | $13,143,400 | 5 | M. & N. | Baltimore Office. | May 1, 1876 |
| Preferred stock | 52 | .... | 100 | 4,348,469 | 3 | M. & N. | do | May 1, 1876 |
| Washington branch | 30 | .... | 100 | 1,650,000 | 5 | A. & O. | do | April 17, 1875 |
| Loan, 1850 | .... | 1850 | .... | 579,500 | 6 | J. & J. | Balt., Mech's Nat. Bank | 1880 |
| Loan, 1853 | .... | 1853 | .... | 1,710,000 | 6 | A. & O. | Baltimore Office. | 1885 |
| do 1870, sterling, £800,000 | .... | 1870 | .... | 3,398,956 | 6 | M. & S. | London. | 1895 |
| Baltimore loan, 1855-'90 | .... | 1855 | .... | 3,253,026 | 6 g. | J. & J. | Baltimore Office. | 1890 |
| Short notes, sterling | .... | 1874-5 | £200 | 2,000,000 | 6 g. | J. & J. | London, Naylor & Co. | Jan., 1877-'79 |
| Sterling mortgage | 411 | 1872 | £100 | 9,198,852 | 6 g. | M. & S. | London. | Mch. 1, 1902 |
| do do sinking fund | 421 | 1874 | £200 | 9,576,000 | 6 g. | A. & O. | do | 1910 |
| Purchase of Connclisv. RR (payable $40,000 y'ly) | .... | 1875 | .... | 1,000,000 | 6 | J. & J. | Baltimore. | 1876-1900 |
| Northwestern Virginia, 3d mortgage, 1855-85 | .... | 1855 | .... | 140,000 | 6 | J. & J. | Balt., Mech's Nat. Bank | 1885 |
| *Baltimore & Potomac*—1st mort (tunnel) gold | .... | 1871 | 1,000 | 1,500,000 | 6 g. | J. & J. | Baltimore or London. | July 1, 1911 |
| 1st mortgage, gold, (main line) | 92¼ | 1871 | 1,000 | 3,000,000 | 6 g. | A. & O. | do do | April 1, 1911 |
| 2d mortgage, income, main line and tunnel | 92¼ | 1875 | 1,000 | 1,133,000 | 6 | J. & J. | Baltimore. | Jan. 1, 1915 |
| *Belleville & South. Ill.*—1st M., sink'g fund, guar. | 56 | 1866 | 1,000 | 1,100,000 | 8 | A. & O. | N. Y., Russell Sage. | Oct. 1, 1896 |
| *Belvidere Del.*—1st M. b'ds of 1862 (guar. by C. & A.) | 67 | 1862 | 1,000 | 1,000,000 | 6 | J. & D. | Trenton, N. J., Office. | 1877 |
| 2d mortgage, bonds of 1854 ( do do ) | .... | 1854 | 500 | 499,500 | 6 | M. & S. | Philadelphia. | 1885 |
| 3d do do 1857 ( do do ) | .... | 1857 | 500 | 745,000 | 6 | F. & A. | do | 1887 |
| *Berkshire*—Stock | 21 | .... | 100 | 600,000 | 1¾ | Q.—J. | Boston, Kidder, P. & Co | April 10, 1876 |
| *Boston & Albany*—Stock | 270 | .... | 100 | 20,129,282 | 5 | M. & N. | Boston Office. | Nov. 15, 1875 |
| Albany loans (Albany & West Stockbridge) | 39 | 1841 | 1,000 | 103,000 | 6 | J. & J. | do | July, 1876 |
| Dollar loan | .... | 1871-2 | 1,000 | 4,790,000 | 7 | F. & A. | do | 1891 to '92 |
| Loan of 1875, coupon or registered | .... | 1875 | 1,000 | 800,000 | 7 | J. & J. | do | July 1, 1895 |
| *Boston, Clinton & Fitchb.*—1st mort., Agric. Br. | 29 | 1854 | 1,000 | 400,000 | 6 | J. & J. | Boston, Boston N. Bank | July 1, 1884 |
| Mortgage bonds 1869-70 | 43 | '69-'70 | 1,000 | 499,600 | 7 | J. & J. | do do | 1889 & '90 |
| Equipment notes | .... | .... | 1,000 | 600,000 | 8 | A. & O. | do do | 1881, '82 & '83 |
| *Boston, Concord & Montreal*—Preferred stock | 160 | .... | 100 | 800,000 | 3 | M. & N. | Boston Office. | May 10, 1875 |
| Com. stock (for old dividends & new stock) | .... | .... | 100 | 1,000,000 | .... | .... | ..... | ..... |
| Sinking fund bonds | .... | 1858 | 100 &c. | 624,000 | 6 | J. & J. | Boston Office. | 1880 |
| Consolidated mortgage bonds (for $2,000,000) | 160 | 1873 | 100 &c. | 1,309,500 | 6 & 7 | A. & O. | do do | 1893 |
| *Boston & Lowell*—Stock | 113 | .... | 500 | 3,250,000 | 3 | J. & J. | Boston, at Office. | Jan. 1, 1875 |
| Mortgage, wharf purchase | .... | .... | .... | 200,000 | 6 | A. & O. | do do | Oct. 1, 1879 |
| Bonds | .... | 1872 | .... | 999,500 | 7 | A. & O. | do do | April 1, 1892 |
| New mortgage bonds ($750,000 authorized) | .... | .... | .... | 500,000 | 7 or 6 g. | .... | ..... | ..... |
| *Boston & Maine*—Stock | 143 | .... | 100 | 7,000,000 | 3 | M. & N. | Boston, at Office. | May 15, 1876 |
| Bonds, coupon and registered | .... | 1873-4 | 500 &c. | 2,000,000 | 7 | M. & N. | do do | Jan. 1, 1893 |
| *Boston & New York Air-Line*—1st mortgage | 52 | 1875 | 1,000 | 500,000 | 7 | F. & A. | New York. | Aug. 1, 1895 |
| *Boston & Providence*—Stock | 63 | .... | 100 | 4,000,000 | 4 | M. & N. | Boston, at Office. | May 15, 1876 |
| Bonds to purchase branches, coupon or registered | .... | 1873 | .... | 500,000 | 7 | J. & J. | do do | July 1, 1893 |
| *Buff., Brad. & Pitts.*—Gen. M., (incl. 10,000 ac. l'd | 26 | .... | 1,000 | 580,000 | 7 | J. & J. | New York, Erie RR. | Jan. 1, 1896 |
| *Buffalo, New York & Erie*—Stock | 142 | .... | 100 | 950,000 | 3½ | F. & A. | N. Y., Erie Railway. | June 11, 1875 |
| 1st mortgage bonds | 140 | 1857 | 1,000 | 1,922,000 | 7 | J. & D. | do do | Dec. 1, 1877 |
| 2d mortgage | 140 | .... | .... | 262,000 | 7 | M. & N. | do do | ..... |
| Consol. mortgage | 140 | .... | .... | 200,000 | 7 g. | J. & D. | do do | ..... |
| *Buffalo, N. Y. & Philadelphia*—1st mort., gold | 121 | 1871 | 500 &c. | 2,582,000 | 6 g. | J. & J. | N. Y., Farm. L. & T. Co. | July 1, 1896 |
| 2d mortgage (for $1,000,000) | 121 | 1873 | .... | 805,500 | 10 | J. & J. | do do | July 1, 1893 |
| *Burlington, C. Rapids & Minn.*—1st M., gold s. f. | 219 | 1869 | 1,000 | 5,400,000 | 7 g. | M. & N. | New York or London. | May 1, 1919 |
| 1st mortgage, gold (Mil. div.) coupon or regist'd. | 94 | 1872 | 1,000 | 2,200,000 | 7 g. | F. & A. | do do | Feb., 1902 |
| Pacific extension bonds | 24¼ | .... | .... | 1,800,000 | .... | .... | ..... | ..... |
| Muscatine western extension | 31 | .... | .... | 800,000 | .... | .... | ..... | ..... |
| Income and equipment mortgage | .... | 1874 | .... | 2,000,000 | .... | .... | ..... | ..... |
| *Burl. & Mo. Riv.*—1st M. on r'd & 400.000 ac's l'd | 281 | 1863 | 50 &c. | 4,638,250 | 7 | A. & O. | Boston and New York. | Oct. 1, 1893 |
| Bonds, conv. into C. B. & Q. st'k (3d series). | .... | 1868 | 500 &c. | 308,500 | 8 | J. & J. | Boston, by Treasurer. | July 1, 1878 |
| Income b'ds, conv. C. B. & Q. st'k (4th ser.) | .... | 1869 | 500 &c. | 300,000 | 8 | A. & O. | Boston and New York. | April 1, 1879 |
| 1st mortgage, conv. do. on branch (5th ser.) | 40 | 1869 | 500 &c. | 290,000 | 8 | J. & J. | do do | July 1, 1894 |
| Convertible bonds, C. B. & Q. st'k (6th ser.) | .... | 1870 | 500 &c. | 407,000 | 8 | J. & J. | do do | July 1, 1889 |
| *Burk & Mo. in Neb.*—1st M., conv., land gr.. | 191 | 1869 | 500 &c. | 5,715,000 | 8 | J. & J. | Boston Office. | July 1, 1894 |
| Bonds, convertible till Jan., 1882 | .... | 1873 | 500 &c. | 600,000 | 8 | J. & J. | do | Jan. 1, 1883 |
| Omaha & S. W., 1st mortgage, guar. | 49 | 1872 | 1,000 | 1,034,000 | 8 | J. & D. | do | June 1, 1896 |
| *Burl. & Southwest.*—1st mort., cp., may be reg. | 105 | 1870 | 1,000 | 20,000 p. m. | 8 | M. & N. | Boston, Co's Office. | May 1, 1895 |
| *Cairo & St. Louis*—1st mortgage | 150 | 1871 | .... | 2,500,000 | 7 | A. & O. | ..... | Oct. 2, 1901 |
| *Cairo & Vincennes*—1st mortgage, gold | 156 | 1871 | 1,000 | 3,500,000 | 7 g. | A. & O. | New York and London. | Oct., 1909 |
| *California Pacific*—1st mortgage, gold | 141 | 1869 | 1,000 | 2,250,000 | 7 g. | J. & J. | N. Y., Nat'l Park Bank. | Jan. 1, 1889 |
| 2d mortgage, endorsed by Central Pacific | 141 | 1871 | 1,000 | 1,600,000 | 6 g. | J. & J. | do do | 1891 |
| *Camden & Atlantic*—Stock ($838,150 of it pref.) | 60 | .... | 100 | 1,215,550 | 2 | Q.—J. | Camden, Co.'s Office. | April 15, 1876 |
| 1st mortgage | 60 | 1853 | 1,000 | 490,000 | 7 g. | J. & J. | Phila., Farm. & M. B'k. | Jan., 1893 |
| 2d mortgage | 60 | 1855 | 1,000 | 500,000 | 7 | A. & O. | do do | Oct., 1879 |
| *Camden & Burlington Co.*—1st mortgage | 31 | 1867 | 500 &c. | 350,000 | 6 | F. & A. | Phila. and Mt. Holly. | 1897 |
| *Canada Southern*—1st M., gold, s. f., cp. & reg. | 291 | 1870 | 1,000 | 9,000,000 | 7 g. | J. & J. | N. Y., Union Trust Co. | Jan. 1, 1906 |
| Tol., Can. S. & Det., 1st mortgage | .... | .... | .... | 1,500,000 | 7 g. | J. & J. | ..... | ..... |
| *Carolina Central*—1st mortgage, gold, coupon | 242 | 1873 | 1,000 | 3,000,000 | 6 g. | J. & J. | N. Y. Office, 4 Broad st. | July 1, 1923 |
| Income bonds, coupon | 242 | 1874 | 1,000 | 3,000,000 | 7 | A. & O. | do do | April 1, 1914 |
| *Catawissa*—Common stock | 100 | .... | 50 | 1,159,500 | .... | .... | ..... | ..... |
| New preferred stock | .... | .... | .... | 1,000,000 | 2½ | M. & N. | Philadelphia. | Nov. 16, 1875 |
| Old preferred stock | 100 | .... | 50 | 2,200,000 | 3½ | M. & N. | do | Nov. 16, 1875 |
| 1st mortgage bonds | 65 | .... | 1,000 | 230,500 | 7 | F. & A. | do | Feb. 1, 1882 |
| Chattel mortgage bonds | .... | .... | 1,000 | 209,850 | .... | F. & A. | Philadelphia. | 1888 to '89 |
| New mortgage | 100 | 1872 | 1,000 | 1,300,000 | 7 | F. & A. | do | Feb. 1, 1900 |

*Baltimore & Ohio.*—The B. & O., in comparison with its rival trunk lines, claims a much smaller capital account in proportion to the value of its property. The gross earnings of main stem and branches, and financial condition of B. & O. Co. for four years were as follows:

| | Gross Earnings. | Net Earnings. | Stock and Debt. |
|---|---|---|---|
| 1874-5..... | $10,514,178 | $4,332,206 | $47,173,134 |
| 1873-4..... | 11,693,955 | 5,018,060 | 45,876,927 |
| 1872-3 .... | 12,252,844 | 4,934,796 | 28,567,899 |
| 1871-2.. .. | 10,654,472 | 4,532,072 | 29,161,399 |

The gross earnings of the main and all leased lines in 1874-75 were $14,426,552, and net earnings, $4,490,098. The company claims a surplus of $84,023,566, in the value of its assets above its stock and debt, which surplus is represented chiefly by securities of branch lines, received for advances made by the B. & O. In Dec., 1875, the operating contract with Pittsburgh & Connellsville road was ratified, by which B. & O. guarantees $10,000,000 bonds. See report in CHRONICLE, V. 21, p. **487**; V. 20, p. 183, 391, 404, 433, 592; V. 21, p. 371, 511, 591; V. 22, p. 374.

*Baltimore & Potomac.*—This is the line of the Pennsylvania Railroad from Baltimore to Washington. The bonds are guaranteed by Penn. RR. and Northern Central. Last annual report V. 21, p. **37**.

*Belleville & Southern Illinois.*—Leased and operated by St. L. Alt. & T. H. Co. on a percentage of gross earnings. Gross earnings, '75, $279,337. (V. 20, p. 380.)

*Belvidere Delaware.*—Stock is $995,700. Leased to United Co.'s of N.J., and lease assigned to Penn. RR. Net earnings go to lessor. In 1875 net earnings of B. D. were $226,404, against $4:6,367 in 1874. Floating debt, $1,245,392. (V. 20, p. 488.)

*Berkshire.*—Leased to Housatonic, at 7 per cent per year on stock.

*Boston & Albany.*—The Boston & Albany is the main western trunk line of New England. In past three years the following has been its exhibit:

| | Gross Earnings. | Net Earnings. | Total Stock and Debt. |
|---|---|---|---|
| 1874-5..... | $7,634,139 | $2,262,147 | $26,478,282 |
| 1873-4 . .. | 8,963,128 | 2,411,916 | 25,422,100 |
| 1872-3 .... | 9,798,033 | 2,236,873 | 24.183,100 |

$5,000,000 new bonds were authorized in Feb., 1875. (V. 20, p. 14, 162, 592; V. 21, p. **464**.)

*Boston, Clinton & Fitchburg.*—The stock outstanding is $872,600. Net earnings for the year ending September, 1875, $401 202; a dividend of 3 per cent paid on pref. stock Jan., 1876. (V. 21, p. 84, **591**.)

*Boston, Concord & Montreal.*—Gross earnings for the year ending with March, 1875, were $664,194; net earnings, $140,208. There are also $76,000 old bonds due in 1865. (V. 20, p. **520**.)

*Boston & Lowell.*—Operated with the Nashua & Lowell, which receives 31 per cent. (V. 20, p. 85; V. 22, p. 42)

*Boston & Maine.*—Net income, 1874-5, over interest payments, $607,97?. Pools earnings from competing points with Eastern. (V. 20, p. **14**, 614; V. 21, p. **533**; V. 22, p. 280.)

*Boston & N. Y. Air Line.*—Formerly N. Haven Middletown & Wil. Road cost about $6,000,000, represented now by $3,000,000 pref. stock and $1,000,000 common.

*Boston & Providence.*—The bonds and also $934,000 notes have been issued for purchase of branch roads. Total income, 1874-5, $1,581,258; net, over operating expenses, $447,236. (V. 21, p. **569**.)

*Buffalo, Bradford & Pittsburgh.*—Under perpetual lease to Erie at $40,600 per year.

*Buffalo, New York & Erie.*—Leased to Erie in 1863, for 490 years, at 7 per cent on stock and interest and sinking fund on bonds. In 1873 Erie bought $530,600 of the stock at $150 per share. (V. 20, p. 61, 614.)

*Buffalo, New York & Philadelphia.*—This is the connecting line of the Philadelphia & Erie with Buffalo. In 1874 the net earnings were $186,843.

*Burlington, Cedar Rapids & Minnesota.*—In 1874 default was made in interest. A decree of sale in foreclosure was made November, 1875. (V. 20, p. p. 235, 520, 545, 570; V. 21, p. 85, 277, 591; V. 22, p. **350**, 374.)

*Burlington & Missouri River.*—An agreement of consolidation and a perpetual lease to Chicago, Bur. & Quincy, was made in Oct., 1872. In August, 1875, stock of Chic. Burl. & Q. was issued in place of stock of this Co. and for convertible bonds. Annual report V. 20, p. **335**. (V. 20, p. 139; V. 22, p. 87.)

*Burlington & Missouri in Nebraska.*—The stock is $8,583,750. A report of company's operations, &c., to Jan. 1, 1876, has not been published, but we have the earnings in 1875 as $723,843, and expenses, $351,643. The total land sales up to Jan. 1, 1876, amounted to 733,464 acres for $5,335,675, after deductions for dead contracts. (V. 20, p. 289, 598.)

*Burlington & Southwestern.*—Defaulted Nov., 1873. Foreclosure in progress. (V. 21, p. 159, 441.)

*Cairo & St. Louis.*—Defaulted in 1873 by failure to receive town and county bonds. Road completed February, 1875. (V. 20, p. 265, 313; V. 21, p. 31, 441; V. 22, p. 352.)

*Cairo & Vincennes.*—Defaulted in 1874. In hands of receiver. (V. 20, p. 499; V. 21, p. 63, 02)

*California Pacific.* Extension bonds of $3,500,000 and incomes of $1,000,000 have been in default, but a proposal offered by Central Pacific. (V. 21, p. 315. Also V. 20, p. 516; V 21, p. **159**, 277; V. 22, p. 181, 280.)

*Camden & Atlantic.*—Net earnings, 1875, $207,642.

*Camden & Burlington Co.*—Leased to United Companies, at 6 per cent on $382,000 stock.

*Canada Southern.*—Defaulted January, 1874, and coupons funded, but interest not paid July, 1875. In January, 1876, supposed to have passed into N.Y. Central control. (V. 21, p. 159; V. 22, p. 16, 399.)

*Carolina Central.*—Formerly Wilmington, Charlotte & Rutherfurd. Passed interest January, 1876 (V. 20, p. 15.)

*Catawissa.*—Leased to Phila. & Read., Oct., 1872. New preferred stock dividend to be 7 per cent in 1875-6 and afterwards. See terms V. 15, p. 491; also, V. 16, p. 517; V. 18, p. 367; V. 20, p. **381**

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| DESCRIPTION. For explanation of column headings, &c., see notes on first page of tables. | Miles of Road. | Date of Bonds | Size, or par Value. | Amount Outstanding | INTEREST OR DIVIDENDS. Rate per Cent. | When Payable | Where payable, and by Whom. | *Bonds*—Principal, When Due. *Stocks*—Last Dividend. |
|---|---|---|---|---|---|---|---|---|
| *Cayuga*—1st mortgage, gold | 40 | 1871 | $1,000 | $800,000 | 7 g. | J. & D. | New York. | 1901 |
| *Cayuga & Susquehanna*—Stock | .... | .... | 100 | 589,110 | 5 | J. & J. | New York, 44 South st. | Jan. 3, 1876 |
| *Cedar Falls & Minn.*—Bonds on 1st div. sink. fund | 14 | 1864 | 500 &c. | 198,000 | 7 | A. & O. | N.Y., J. S. Kennedy & Co | April 30, 1884 |
| Bonds on 2d division, sinking fund | 61 | 1866 | 500 &c. | 1,334,000 | 7 | J. & J. | do do | Jan. 2, 1907 |
| *Cedar Rapids & Missouri*—Common stock | 274 | .... | 100 | 6,850,400 | 1 | Q.—F. | Boston, Treasurer. | May 1, 1876 |
| Preferred stock, 7 per cent | 128 | .... | 100 | 769,600 | 3½ | F. & A. | do do | Feb. 1, 1876 |
| 1st mortgage | 70 | 1861 | 500 &c. | 700,000 | 7 | F. & A. | N. Y., Nat'l Park Bank. | Aug. 1, 1891 |
| do | 58 | 1863 | 500 &c. | 582,000 | 7 | F. & A. | do do | Aug. 1, 1891 |
| do | 146 | 1866 | 500 &c. | 2,332,000 | 7 | M. & N. | do do | May, 1916 |
| *Central R. R. & Bank, Ga.*—Stock | 295 | .... | 100 | 7,500,000 | 5 | J. & D. | Savannah, Ga. | June, 1873 |
| General mortgage (joint) bonds ($5,000,000) coup. | 615 | 1872 | 1,000 | 2,287,000 | 7 | J. & J. | New York & Savannah. | Jan. 1, 1893 |
| Macon & Western bonds | .... | 1870 | .... | 150,000 | 7 | A. & O. | Savannah, Ga. | Oct., 1880 |
| Bonds for steamships | .... | .... | .... | 300,000 | .... | .... | ..... | ..... |
| *Central of Iowa*—1st mortgage gold, coupon | 231 | 1869 | 500 &c. | 3,700,000 | 7 g. | J. & J. | New York, Office. | July 15, 1899 |
| 2d mortgage, gold, $1,000 per mile | 231 | 1871 | 1,000 | 925,000 | 7 g. | A. & O. | do do | April 15, 1901 |
| *Central of New Jersey*—Stock | 291 | .... | 100 | 20,525,000 | 2½ | Q.—J. | New York, at office. | April 10, 1876 |
| Mortgage bonds | 74 | 1869 | 1,000 | 5,000,000 | 7 | F. & A. | do do | 1890 |
| Bonds (convertible Nov., 1875 to 1877) | .... | 1872 | 1,000 | 4,475,000 | 7 | M. & N. | do do | Nov., 1902 |
| Consolidated mortgage (for $25,000,000) | 97 | 1874 | 1,000 | 11,000,000 | 7 | Q.—J. | do do | July 1, 1899 |
| Newark & New York, 1st mortgage | 7 | 1867 | 500 &c. | 600,000 | 7 | J. & J. | do do | 1887 |
| Lehigh & Wilkesbarre Coal Co., 1st mort. guar. | .... | 1874 | £200 | 10,000,000 | 6 g. | M. & N. | London. | Feb. 1, 1899 |
| do do Consol m., coup. guar. | .... | 1875 | 1,000 | 5,000,000 | 7 | Q.—M. | N. Y., Cent. RR. of N. J. | June 1, 1900 |
| Am. Dock & Imp. Co., 1st mort., guar. Cent. of N.J. | .... | .... | 1,000 | 3,000,000 | 7 | J. & J. | do do | ..... |
| *Central Ohio*—Common stock | 137 | .... | 50 | 2,437,950 | 3 | J. & D. | Balt., at B. & O. office. | Dec. 30, 1875 |
| Preferred stock | 137 | .... | 50 | 411,550 | 3 | J. & D. | do do | Dec. 30, 1875 |
| 1st mortgage bonds | 137 | .... | 1,000 | 2,500,000 | 6 | M. & S. | Balt., West. Nati. Bank. | Sept., 1890 |
| *Central Pacific*—Stock | 1218 | .... | 100 | 54,275,500 | 4 g. | A. & O. | N. Y. & San Francisco. | Oct. 1, 1875 |
| 1st mort., gold, (sinking fund, $50,000 per year) | 742 | 1865-8 | 1,000 | 25,883,000 | 6 g. | J. & J. | N. Y., Fisk & Hatch. | 1895 to '98 |
| Subordinate lien, California State aid, gold | 56 | 1864 | 1,000 | 1,500,000 | 7 g. | J. & J. | Sacram'o State Treas. | July 1, 1884 |
| Bonds, (formerly convertible into U. S. bonds) | 138 | 1862 | .... | 1,483,000 | 7 g. | J. & J. | N. Y., E. Kelly & Co. | Jan. 1, 1883 |
| 1st mortgage on San Joaquin Valley Branch, gold | 146 | 1870 | 1,000 | 6,080,000 | 6 g. | A. & O. | N. Y., Fisk & Hatch. | Oct. 1, 1900 |
| U. S. Loan, (2d lien on certain terms) | 742 | .... | .... | 25,885,000 | 6 | J. & J. | U. S. Treasury. | 1895 to '99 |
| Western Pacific, 1st mortgage, gold | 158 | 1869 | 1,000 | 2,735,000 | 6 g. | J. & J. | N. Y., Fisk & Hatch. | July 1, 1899 |
| do Government lien | 123 | .... | .... | 1,970,000 | 6 | .... | U. S. Treasury. | 1899 |
| Cal. & Oregon, 1st mortgage, gold (guar by C.P.) | 152 | 1868 | 1,000 | 6,000,000 | 6 g. | J. & J. | N. Y., Fisk & Hatch. | Jan. 1, 1888 |
| C. P., 1st mort., on C. & O. Br. ($7,200,000 g.) | 152 | 1872 | 1,000 | 1,291,000 | 6 g. | J. & J. | do do | Jan. 1, 1892 |
| San Francisco O. & A., 1st mortgage ($1,500,000) | 20 | 1870 | 1,000 | 500,000 | 8 | J. & J. | do do | July 1, 1890 |
| Land bonds on 11,722,400 acres | .... | 1870 | 1,000 | 9,436,000 | 6 g. | A. & O. | do do | Oct. 1, 1890 |
| *Charlotte Columbia & Augusta*—1st m. (C. & A.) | 85 | .... | .... | 193,500 | 7 | J. & J. | N. Y., Nat. City Bank. | 1890 |
| do consolidated | 195 | 1869 | .... | 1,309,000 | 7 | J. & J. | N.Y., M.K.Jesup, P.& Co, | 1895 |
| 2d Mortgage for $1,000,000 | .... | 1872 | 1,000 | ..... | 7 | .... | ..... | ..... |
| *Charliers*—1st mortgage | 23 | 1871 | 1,000 | 500,000 | 7 | A. & O. | Philadelphia, Penn R.R. | Oct. 1, 1901 |
| *Cherry Valley Shar. & Al.*—1st mort., convert | 21 | 1869 | 500 &c. | 300,000 | 7 | J. & D. | N. Y., Metropolitan Bk. | Dec. 15, 1899 |
| *Chesapeake & Ohio*—stock | 427 | .... | .... | 15,898,401 | .... | .... | ..... | ..... |
| 1st mortgage sinking fund gold | 427 | 1869 | 100 &c. | 15,000,000 | 6 g. | M. & N. | N. Y., Fisk & Hatch. | Nov., 1899 |
| 1st mort. exten. (2d on 427 miles) coup. or regd. | .... | 1872 | 1,000 | 5,426,000 | 7 g. | J. & J. | do do | July 1, 1902 |
| Debentures convertible into 2d mortgage | .... | 1872 | 1,000 | 66,000 | 7 g. | J. & J. | do do | July 1, '77 to '92 |
| 1st mortgage, (Va. Cent. R. R.,) guaranteed by Va. | .... | .... | .... | 100,000 | 6 | J. & J. | N. Y., Am. Exch. Bk. | 1880 |
| 3d mortgage, do. do. coupon | .... | .... | .... | 902,000 | 6 | J. & J. | do do | 1894 |
| Income mortgage, (Virginia Central R. R.,) coup. | .... | .... | .... | 300,000 | 8 | J. & J. | do do | 1876 |
| Funded interest, coupon bonds | .... | .... | .... | 160,500 | 8 | J. & J. | do do | 1877 |
| Income bonds (for funding) | .... | 1874 | .... | 1,220,331 | 7 | .... | ..... | 1893 |
| *Cheshire*—Stock, preferred | 64 | .... | 100 | 2,153,300 | 2 | J. & J. | Boston. | July 15, 1875 |
| Bonds, not mortgage | .... | .... | .... | 774,600 | 6 | J. & J. | do | July 1, 1877-'80 |
| *Chester Valley*—1st mortgage | 21½ | .... | .... | 500,000 | 7 | M. & N. | Philadelphia. | May, 1872 |
| *Chicago & Alton*—Common stock | 649 | .... | 100 | 9,937,800 | 4 | M. & S. | N.Y., M.K.Jesup, P.& Co. | Mch. 1, 1876 |
| Preferred st'ck (pref. 7 p. c. y'rly not cumulative) | 649 | .... | 100 | 2,425,400 | 4 | M. & S. | do do | Mch. 1, 1876 |
| General mortgage, sterling, for $8,000,000 | 322 | 1873 | 1,000 | 3,893,200 | 6 g. | J. & J. | Lond'n, J.S.Morgan&Co. | Oct. 1, 1903 |
| 1st mortgage | 220 | 1863 | 1,000 | 2,383,000 | 7 | J. & J. | N.Y., M.K.Jesup, P.& Co. | Jan., 1893 |
| Income bonds (a 1st lien on income) | 220 | 1862 | 500 &c. | 1,087,000 | 7 | A. & O. | do do | Jan., 1883 |
| Joliet & Chicago, 7 per cent. stock | 38 | .... | 100 | 1,500,000 | 13¾ | Q.—J. | N. Y. U. S. Trust Co. | Jan., 1876 |
| do do 1st mortgage, sinking fund | 38 | 1857 | 1,000 | 336,000 | 8 | J. & J. | N.Y., M.K.Jesup, P.& Co. | July, 1882 |
| St. Louis Jack. & Ch., 1st mortgage | 150 | 1864 | 1,000 | 2,365,000 | 7 | A. & O. | do do | April, 1894 |
| do do 1st mort. assum. by C. & A. | 37 | 1864 | 1,000 | 564,000 | 7 | A. & O. | do do | April 1, 1894 |
| do do 2d mort. assum. by C. & A. | 37 | 1868 | 1,000 | 188,000 | 7 | J. & J. | do do | July, 1898 |
| do do 2d mortgage | 150 | 1868 | 1,000 | 360,000 | 7 | J. & J. | do do | July, 1898 |
| Louisiana & Missouri, 1st mortgage | 101 | 1870 | 1,000 | 2,120,000 | 7 | F. & A. | do do | Aug., 1900 |
| Chicago & Ill. Riv., 1st mortgage, guaranteed | .... | .... | .... | 700,000 | 7 | .... | ..... | ..... |
| *Chicago, Burlington & Quincy*—Stock | 825 | .... | 100 | 27,512,842 | 5 | M. & S. | N. Y., Bk. of Commerce. | Mar. 15, 1876 |
| 1st mortgage, sinking fund, (trust) | 466 | 1858 | 1,000 | 2,719,000 | 8 | J. & J. | do do | Jan. 1, 1883 |
| Consolidated mortgage coupon, (for $30,000,000) | 825 | 1873 | 1,000 | 9,916,000 | 7 | J. & J. | Boston office. | July 1, 1903 |
| Northern Cross R. R. 2d. mortgage, gold | 100 | .... | .... | 941,000 | 4 g. | J. & J. | Frankfort. | July 1, 1890 |
| Trust mortgage (Burlington to Peoria) | 96 | .... | .... | 678,000 | 7 | A. & O. | N.Y., N. Bk. of Com'rce. | Oct. 1, 1890 |
| Plain bonds (coupon or registered) | .... | 1872 | 1,000 | 2,155,500 | 7 | J. & J. | Boston, Co.'s office. | Jan. 1, 1896 |
| Bonds of 1875, (sinking fund $13,860 per year) | .... | 1875 | 1,000 | 455,000 | 5 | J. & D. | Boston, Co.'s Office. | June 1, 1895 |
| Carthage & Burlington, 1st mort } | 32 | 1869 | 500 &c. | 267,000 | 8 | M. & N. | N.Y., N. Bk. of Com'rce. | May, 1879 |
| Dixon Peoria & Hannibal, 1st m. } Coup. but may | 40 | 1869 | 500 &c. | 597,000 | 8 | J. & J. | do do | July, 1889 |
| American Central, 1st mortgage } be registered. | 51 | 1868 | 1,000 | 435,000 | 8 | J. & J. | do do | July, 1878 |
| Peoria & Hannibal, 1st mort. } | 31 | 1868 | 1,000 | 322,000 | 8 | J. & J. | N.Y., N.B'k of Comm'rce | July, 1878 |

*Cayuga.*—The Cayuga Lake road was sold under second mortgage, and this Co. organized. (V. 19, p. 270.)

*Cayuga & Susquehanna.*—Leased in perpetuity to Delaware, Lackawanna & Western. Dividends, 9 per year.

*Cedar Falls & Minnesota.*—Leased to Dubuque & Sioux City, and sublet to Illinois Central at $1,500 per mile yearly, and a per cent of all earnings over $3,500 per mile.

*Cedar Rapids & Missouri.*—Leased to Chicago & Northwestern at $700 of first $1,500 gross earnings per mile; one-third of the next $3,000 per mile, and one-fifth of all above that. (V. 2, p. 162.)

*Central Railroad & Bank, Ga.*—Leases several roads, and guarantees $1,492,500 of bonds. In April, 1875, purchased one-half interest in Western Railroad of Alabama at foreclosure sale. Gross earnings year ending Sept 1, 1875, $2,8-6,536; net, $1,199,831. (V. 20, p. 239, 335, 398; V. 21, p. 372, **417**; V. 22, p. 304.)

*Central of Iowa.*—Decree of sale in foreclosure made October, 1875. (V. 20, p. 15, 85, 235, 546; V. 21, p. 85, 398, 417, 465, 511; V. 22, p. 110.)

*Central of New Jersey.*—The annual report for 1875 was given in Vol. 22, p. **326**, showing gross earnings of $7,411,636; net, $3,282,909. Of the consolidated mortgage sufficient will be held to pay all the prior issues. This company also assumes $2,310,000 of Lehigh Coal & Navigation Company's debt and $2 5,793 of the Railroad Car Trust Company. The following table shows the receipts, expenses and net earnings, from the beginning of 1863 to the present time; including, since 1870, those of the Lehigh & Susquehanna Division:

| | Receipts. | Expenses. | Net earn'gs. |
|---|---|---|---|
| 1863 | $1,911,976 | $814,732 | $1,137,244 |
| 1864 | 2,587,185 | 1,231,554 | 1,305,631 |
| 1865 | 3,036,390 | 1,748,414 | 1,287,856 |
| 1866 | [$3,581,241 | $1,964,976 | $1,617,268 |
| 1867 | 3,320,398 | 1,878,022 | 1,472,376 |
| 1868 | 3 729,412 | 2,379,191 | 1,350,220 |
| 1869 | 4,010,121 | 2,642,163 | 1,367,958 |
| 1870 | 4,333,514 | 2,512 217 | 1,881,297 |
| 1871 | 6,541,379 | 3,706,141 | 3,135 235 |
| 1872 | 7,120,718 | 4,236,806 | 2,883,912 |
| 1873 | 8,881.366 | 4,215 584 | 4,665,782 |
| 1874 | 8,5-9,631 | 4,140,601 | 4,449,030 |
| 1875 | 7,411,637 | 4,128,727 | 3,282,910 |

*Central Ohio.*—Leased to Balt. & Ohio RR. in 1866 for 21 years, rent 35 per cent of gross receipts for 5 years, and 40 after. Pays 6 per cent dividends.

*Central Pacific.*—Gross earnings in 1874 were $14,-531,355 (currency), and net earnings $5,682,378. Land grant statement, V. 21, p. 136. An abstract of the annual report for 1874 is given in the CHRONICLE, V. 21, p **251**, and earnings and expenses later, to July, 1875, on p. 242, showing net earnings for six months of $1,229,783 in mixed coin and currency. Regular dividends of 8 per cent a year now to be declared. A settlement with bondholders of California Pacific has been proposed, by which the Central Pacific guarantees certain new bonds to a limited amount (V. 20, p. 3, 37. 42, 178, 182; V. 21, p. 159, 483; V. 22. p. 61, 233, 352.)

*Charlotte, Columbia & Augusta.*—Stock is $2,578,-000. Net earnings in the year ending September 30, 1875, $250,004, against $225,730 the previous year. Increase in local business, 19 per cent. (V. 21, p. 590; V. 22, p. **134**.)

*Charliers.*—Leased to Pitts. Cin. & St. Louis, and operated by Penn. Co. Net earnings go to lessor—in 1875, $34,727. (V. 20, p. 427.)

*Cherry Valley, Shar. & Al.*—Transferred to Delaware & Hudson Canal Co., April, 1875. Interest unpaid in December, 1875. (V. 20, p. 404.)

*Chesapeake & Ohio.*—After the panic, default was made on interest. Net earnings in 1874-'75, $346,868. Receiver appointed October, 1875, and foreclosure proceedings will be had for the purpose of re-organization. A very complete statement of outstanding liabilities and the plan of re-organization are given in V. 21, p. 569. (See V. 20, p. 162, 184, 357; V. 21, p. 323, 371, 417, 441, 534, 569, **612**; V. 22, p. 42, 87, **134**, 280, 375, 392.)

*Cheshire.*—Net income, 1874-'75, $76,927. Dividends, 4 per year. (V. 18, p. 295; V. 21, p. 59 0.)

*Chester Valley.*—In hands of trustees and leased to Philadelphia & Reading.

*Chicago & Alton.*—The report for 1875 is given at length in V. 22, p. 255, and shows gross earnings of $4,656,765, and net earnings of $2,052,648, against $2,336,876 in 1874. Joliet & Chicago RR. is leased for interest on stock and bonds. St. L., Jack. & Chic. Railroad leased at $240,000 per year. Louisiana & Mo. RR. built and operated under contract. (See V. 19, p. 479; V. 20, p. 429.) The Chicago & Illinois River bonds had not been sold to January, 1876, and there was some litigation. (V. 18, p. 350; V. 19, p. 16, 479; V. 20. p. 176, 265, 289, 500; V. 21, p. 185, 612; V. 22, p. **255**.)

*Chicago, Burlington & Quincy.*—Stock was issued in exchange for that of the Burl. Mo. River in Sept., 1875. Gross earnings for 1875 were $11,791,361; expenses, $6,430,122; net earnings, $5,361,238; interest charge, $2,014,709. The C. B. & Q. leases numerous branch roads, giving them a traffic guarantee (usually 40 or 50 p. ct.) for purchasing their bonds. Enough of the consolidated mortgage is reserved to take up prior debts. In August, 1875, stock of this Company was issued in exchange for Burlington & Missouri River Railroad stock, and the same is also given for the convertible bonds of Burlington & Missouri River Railroad. (V. 20, p. 15, 37, 60, 134, **335**, 499; V. 22, p. **231**.)

**Subscribers will confer a great favor by giving immediate notice of any error discovered in these Tables.**

| DESCRIPTION. For explanation of column headings, &c., see notes on first page of tables. | Miles of Road. | Date of Bonds | Size, or Par Value. | Amount Outstanding | INTEREST OR DIVIDENDS. Rate per Cent. | When Payable | Where Payable, and by Whom. | *Bonds*—Principal, when Due. *Stocks*—Last Dividend. |
|---|---|---|---|---|---|---|---|---|
| *Chicago, Burlington & Quincy—(Continued)*— | | | | | | | | |
| Ottawa, Oswego & Fox Riv., 1st m.. } Coupon, | 70 | 1870 | $1,000 | $1,081,000 | 8 | J. & J. | New York and Boston. | July, 1900 |
| Illinois Grand Trunk, 1st mort..... } but may be | 44 | 1870 | 500 &c. | 900,500 | 8 | A. & O. | Boston. | Oct., 1890 |
| Quincy & Warsaw, 1st mortgage.... } registered. | 40 | 1870 | 1,000 | 726,000 | 8 | J. & J. | New York and Boston. | July, 1890 |
| Keokuk & St. Paul, 1st mortgage.... } | 43 | 1869 | 500 &c. | 318,500 | 8 | A. & O. | Boston. | April, 1879 |
| Albia Knoxville & Des Moines, 1st mortgage..... | .... | 1875 | 1,000 | 462,000 | 8 | J. & J. | ..... | .... |
| *Chicago & Canada Southern*—1st mort., gold..... | .... | 1872 | 1,000 | 2,500,000 | 7 g. | A. & O. | N. Y., Union Trust Co. | April 1, 1902 |
| *Chicago, Cincinnati & Louisville*—1st mort..... | 73 | 1867 | 500 &c. | 1,000,000 | 7 | J. & J. | N. Y., Farm. L. & T. Co. | Jan., 1887 |
| *Chic., Clin. & Dub.*—1st mort., coup,, regis'ble. .... | 60 | 1871 | 1,000 | 1,500,000 | 8 | J. & D. | Bost., C., B. & Q. Office. | June 1, 1896 |
| *Chic., Danv. & Vin.*—1st mort., gold, sink'g f'd..... | 114 | 1869 | 1,000 | 2,500,000 | 7 g. | A. & O. | New York, Co.'s Office. | April, 1909 |
| Indiana exten., 1st mort., gold (2d mort on 114m) | 21 | 1872 | 1,000 | 1,500,000 | 7 g. | A. & O. | do do | April, 1912 |
| *Chicago, Dubuque & Minnesota*—1st mort. ..... ..... | 131 | 1871 | 1,000 | 4,,425000 | 8 | J. & D. | Bost., C., B. & Q. Office. | June 1, 1896 |
| *Chicago & Iowa*—1st mort., coup., may be reg..... | 80 | 1871 | 1,000 | 1,750,000 | 8 | J. & J. | New York and Boston. | July 1, 1901 |
| *Chicago, Iowa & Nebraska*—Stock.... ..... ..... | 82 | .... | 100 | 3,838,200 | 5 | J. & J. | Boston, by Treasurer. | Jan. 1, 1876 |
| 2d mortgage (now 1st)..... | 82 | 1860 | 100 &c. | 568,200 | 7 | J. & J. | Boston, Merchants' B'k. | July 1, 1883 |
| 3d do (now 2d)..... | 82 | 1863 | 500 &c. | 211,500 | 7 | F. & A. | New York, Park Bank. | Aug. 15, 1892 |
| *Chic. & Mich. L. Shore*—1st mort..... } Coupon, | 195 | 1869 | 1,000 | 477,000 | 8 | M. & S. | Bost., Treasurer's office. | Sept. 1889 |
| 1st mortgage.... ..... } but | 195 | 1870 | 1,000 | 3,523,000 | 8 | J. & J. | do do | July, 1890 |
| 1st mortgage ..... } may be | 195 | 1871 | 1,000 | 1,350,000 | 8 | M. & N. | do do | Nov., 1891 |
| 1st mortgage, on branch..... } registered. | 52 | 1872 | 1,000 | 1,280,000 | 8 | M. & S. | do do | Sept. 1, 1892 |
| *Chicago, Milwaukee & St. Paul*—Com. stock..... | 1,399 | .... | 100 | 15,399,261 | 7 s. | J. & J. | New York, Office. | Jan., 1871 |
| Preferred st'ck (7 p. c. y'rly, not cumulative)..... | 1,399 | .... | 100 | 12,274,483 | 14 bds. | J. & J. | do do | April 10, 1876 |
| Consolidated mortgage (for $35,000,000)..... | .... | 1875 | 1,000 | 3,872,427 | 7 | .... | do do | July 1, 1905 |
| 1st mortgage..... | 370 | 1863 | 1,000 | 5,909,000 | 7 | J. & J. | do do | 1893 |
| 2d mortgage..... | 370 | 1864 | 1,000 | 1,091,000 | 7 | A. & O. | do do | 1884 |
| 1st mortgage (Iowa & Minnesota)..... | 220 | 1867 | 1,000 | 3,810,000 | 7 | J. & J. | do do | 1897 |
| 1st mortgage (Minnesota Central)..... | 49 | 1864 | 1,000 | 190,000 | 7 | J. & J. | do do | 1894 |
| 1st mortgage (Iowa & Dakota)..... | .... | 1869 | 1,000 | 837,000 | 7 | J. & J. | do do | 1899 |
| 1st mortgage (Prairie du Chien)..... | 235 | 1868 | 1,000 | 3,674,000 | 8 | F. & A. | do do | 1898 |
| 2d mortgage (Prairie du Chien)..... | 235 | 1868 | 1,000 | 1,315,000 | 7'3 | F. & A. | do do | 1898 |
| Milwaukee & Western..... | .... | 1861 | 1,000 | 234,000 | 7 | J. & J. | New York, Office. | 1891 |
| St. Paul & Chic. 1st mort., $ & £ (conv.).... | 130 | 1872 | .... | 4,000,000 | 7 g. | J. & J. | London and New York. | Jan., 1902 |
| 1st mortgage, Hastings & Dakota..... | 75 | 1872 | 1,000 | 467,000 | 7 | J. & J. | New York, Office. | 1902 |
| 1st mortgage, Chicago & Mil. line..... | 85 | 1873 | 1,000 | 2,500,000 | 7 | J. & J. | do do | 1903 |
| Equip. & bridge bonds (may be paid in 1878) | .... | 1873 | 1,000 | 245,000 | 10 | J. & D. | New York, Office. | June 1, 1883 |
| Western Union, 1st mortgage..... | 197 | 1866 | 1,000 | 3,500,000 | 7 | F. & A. | N. Y., Mil. St. Paul RR. | Feb. 1896 |
| *Chicago & Northwestern*—Common stock..... | 1,459 | .... | 100 | 14,993,060 | 3½ | J. & D. | New York, Co.'s Office. | Dec. 28, 1872 |
| Preferred st'ck (7 p. c. y'rly, not cumulative)..... | 1,459 | .... | 100 | 21,484,113 | 3½ | J. & D. | do do | July 15, 1873 |
| Bonds, pref. (sink'g fund), 1st mort., Chic. to Osh. | 193 | 1859 | 100 &c. | 1,238,700 | 7 | F. & A. | do do | Aug. 1, 1885 |
| Interest bonds, funded coup., 2d m., Chic. to Osh. | 193 | 1862 | 100 &c. | 740,300 | 7 | M. & N. | do do | May, 1883 |
| 1st mort., general, 3d mort., Chic. to Oshkosh.... | 193 | 1859 | 100 &c. | 3,578,000 | 7 | F. & A. | do do | Aug. 1, 1885 |
| Appleton exten., 1st mort. on 23 miles and land.. | 23 | .... | 500 &c. | 146,000 | 7 | F. & A. | do do | Aug. 1, 1885 |
| Green Bay exten., 1st mort. on 26 miles and land | 26 | 1862 | 500 &c. | 265,000 | 7 | F. & A. | do do | Aug. 1, 1885 |
| 1st mort., Galena & Chicago Un. RR. extended... | 248 | 1853 | 1,000 | 1,692,000 | 7 | F. & A. | do do | 1882 |
| Mississippi River Bridge b'ds, lien on net earnings | .... | .... | 1,000 | 186,000 | 7 | J. & J. | do do | Jan. 1, 1884 |
| Elgin & State Line Railroad bonds..... | .... | .... | 500 &c. | 122,000 | 6 | J. & J. | do do | July 1, 1878 |
| 1st mort. (Peninsular RR.) on roads and lands... | 74 | 1863 | 1,000 | 328,000 | 7 | M. & S. | do do | Sept. 1, 1898 |
| 1st mortgage (Beloit & Madison Railroad)..... | 46 | 1863 | 1,000 | 284,000 | 7 | J. & J. | do do | Jan., 1888 |
| Consol. sink'g f'd M., (all above convert. into this) | 779 | 1865 | 1,000 | 4,277,000 | 7 | Q.—F. | do do | Feb. 1, 1915 |
| Madison extension, 1st mort., sinking fund, gold. | 126 | 1871 | 500 &c. | 3,150,000 | 7 g. | A. & O. | do do | April, 1911 |
| Chicago & Milwaukee, 1st mortgage, 2d lien..... | 85 | .... | 1,000 | 1,700,000 | 7 | J. & J. | do do | July 1, 1898 |
| Menominee extension, 1st mortgage, gold ..... | 120 | 1871 | 500 &c. | 2,700,000 | 7 g. | J. & D. | do do | June 1, 1911 |
| Gen, cons, mort., gold, coup. or reg. ($18,000,000) | 1,058 | 1872 | 500 &c. | 9,758,000 | 7 g. | J. & D. | do do | Dec. 1, 1902 |
| Winona & St. Peter, 1st mort., guar by Chic.&NW. | 137 | 1870-1 | 1,000 | 2,750,000 | 7 | J. & J. | do do | Jan. 1, 1887 |
| do 2d mort., do do | 137 | 1871-1 | 1,000 | 1,650,000 | 7 | M. & N. | do do | Nov. 1, 1907 |
| do 1st M. exten, gld, land gr., s. f. | 175 | 1871 | 100 &c. | 4,375,000 | 7 g. | J. & D. | do do | Dec. 1, 1916 |
| La Crosse, Tremp. & P. 1st mort,, guar. C. & N.W. | 28 | 1870 | 1,000 | 1,000,000 | 10 | A. & O. | do do | April 1, 1878 |
| Iowa Midland, 1st mort., guar. by Chic. & N. W.. | 75 | 1870 | 1,000 | 1,350,000 | 8 | A. & O. | do do | Oct., 1900 |
| Northwestern Union, 1st mortgage, gold..... | 62 | 1872 | 500 &c. | 3,500,000 | 7 g. | M. & S. | do do | June 1, 1915 |
| *Chicago & Paducah*—1st mortgage..... ..... | 156 | 1873 | 1,000 | 2,808,000 | 7 | J. & J. | ..... | July 1, 1903 |
| *Chicago, Pekin & Southwestern*—1st mortgage..... | 70 | 1871 | 1,000 | 700,000 | 8 | F. & A. | N. Y., Farm. L. & T. Co. | Aug. 1, 1901 |
| 2d mortgage..... | 64 | 1871 | 1,000 | 300,000 | 8 | A. & O. | ..... | 1891 |
| *Chicago, Rock Island & Pacific*—Stock..... ..... | 674 | .... | 100 | 24,999,700 | 4 | A. & O. | New York, Co.'s Office. | April 27, 1876 |
| 1st mortgage, sinking fund ..... | 359 | 1866 | 1,000 | 9,000,000 | 7 | J. & J. | do do | 1896 |
| Branch bonds (sinking fund $40,000 from 1877). | .... | 1875 | 1,000 | 1,000,000 | 6 | F. & A. | do do | Aug. 1, 1895 |
| Chic. & S'western, 1st mort., gold (guar in cur)... | 250 | 1869 | 100 &c. | 5,000,000 | 7 g. | M. & N. | do do | Nov., 1890 |
| Chic. & S'western, 1st mort., gold, not guar..... | 50 | 1871 | 1,000 | 1,000,000 | 7 g. | J. & D. | ..... | .... |
| *Cincinnati, Hamilton & Dayton*—Stock..... | 69 | .... | 100 | 3,500,000 | 4 | A. & O. | N. Y., Winslow, L. & Co. | April, 1873 |
| 1st mortgage of 1853..... | 60 | 1853 | 1,000 | 1,250,000 | 7 | M. & N. | do do | May 1, 1880 |
| 2d do 1865..... | 60 | 1865 | 1,000 | 500,000 | 7 | J. & J. | do do | July 20, 1885 |
| 3d do 1867..... | 60 | 1867 | 1,000 | 500,000 | 8 | J. & D. | do do | June, 1876 |
| Consol. mortgage (for $3,000,000)..... | 60 | 1876 | .... | .... | 7 | .... | do do | 1896 |
| Cin. Ham. & I. (Junction) RR., 1st mort., guar... | 98 | 1873 | 1,000 | 1,846,000 | 7 | J. & J. | do do | Jan., 1903 |
| *Cincinnati, Lafayette & Chicago*—1st mort., gold.... | 75 | 1871 | 1,000 | 1,120,000 | 7 g. | M. & S. | N.Y., J.S.Kennedy & Co. | Mch. 1901 |
| Consolidated mortgage..... | 75 | 1874 | 1,000 | 471,000 | 7 g. | J. & J. | do do | Nov. 1, 1914 |
| *Cin. & Martinsville*—1st mort.,guar by lessees..... | 38 | 1865 | 1,000 | 400,000 | 7 | F. & A. | New York, Co.'s Office. | July, 1905 |
| *Cincinnati & Muskingum Valley*—1st mortgage.... | 148 | 1870 | 1,000 | 1,500,000 | 7 | J. & J. | New York, Moran Bros. | Jan., 1901 |
| *Cin., Richmond & Chicago*—1st mortgage ..... | 36 | 1866 | 1,000 | 560,000 | 7 | J. & J. | N. Y., Winslow, L. & Co. | July, 1895 |
| 2d mortgage..... | 36 | 1869 | 1,000 | 65,000 | 7 | J. & J. | do do | Jan. 1, 1889 |
| *Cin., Richmond & Ft. W.*—1st mort., gold, guar..... | 90 | 1871 | .... | 1,800,000 | 7 g. | J. & D. | New York. | June, 1921 |

*Chicago & Canada Southern.*—Connection of Canada Southern. Interest not paid.

*Chicago, Cincinnati & Louisville.*—No information furnished.

*Chicago, Clinton & Dubuque.*—This road defaulted in 1873. It was built by construction companies in which directors of C. B. & Q. were stockholders. (V. 20, p. 85, 134; V. 21, p. 14, 612.)

*Chicago, Danville & Vincennes.*—There is also a 2d mortgage for $1,000,000 and a chattel mortgage of $1,000,000, most of which are pledged. Default was made in 1873, and coupons partly funded, subsequently receiver appointed, and litigation in progress. (V. 20, p. 60, 241, 266, 289, 313, 357, 382, 404, 453, 499, 570; V. 21, p. 157, 185, 347; V. 22, p. 87, 304.)

*Chicago, Dubuque & Minnesota.*—Defaulted December, 1873, same as Chicago Clinton & Dubuque. (V. 20, p. 85, 139, 184; V. 21, p. 14.)

*Chicago & Iowa.*—Has a traffic guarantee of Chic., Burlington & Quincy 40 per cent for purchase of bonds. (V. 22, p. 87.)

*Chicago, Iowa & Nebraska.*—Leased in perpetuity to Chicago & Northwestern, at 37½ per cent of gross receipts.

*Chicago & Michigan Lake Shore.*—The first mortgages, main line, have traffic agreement from Michigan Central. In default for interest since July, 1873, except on first bonds $477,000. (V. 17, p. 188, 211; V. 18, p. 14; V. 19, p. 247; V. 20, p. 60, **312.**)

*Chicago, Milwaukee & St. Paul.*—The following is a comparison for three years:

| | 1875. | 1874. | 1873. |
|---|---|---|---|
| Miles..... | 1,399 | 1,399 | 1,399 |
| Stock..... | $27,673,744 | $27,673,744 | $27,673,744 |
| Debt ..... | 27,129,000 | 27,119,610 | 26,287,610 |
| Earnings ... | 8,255,743 | 8,953,017 | 9,046,123 |
| Op. expenses. | 5,170,354 | 5,871,116 | 6,594,560 |
| Net earnings. | 3,085,389 | 3,081,900 | 2 451,663 |

The issue of consol. bonds of 1875 was made to substitute for that of 1874: of these bonds $27,339,000 are reserved to take up old debt. The dividend on preferred stock March, 1874, was paid in consol. bonds, and the same April, 1876. See statement V. 22, p. 280. The sterling bonds of 1872 are convertible into dollar bonds. Dividends have been paid since 1869—on pref. stock—in 1876 14 per cent, in bonds; in 1874 7 in bonds, 1873 7 cash, 1872 7, 1871 7, 1870 7 and 3 scrip; on common stock in 1871 7 scrip, 1870 3 cash and 7 scrip. V. 21, p. 38, 186, 253, 612; V. 22, p. 280.)

*Chicago & Northwest.*—The fiscal year ends with May. The last annual report will be found in the CHRONICLE, V. 21, p. **206.** The net surplus of the year on the Chic. & Northwest. lines proper, after paying interest, was $1,366,167, and on the whole system, including proprietary roads, $518,266. The net earnings of proprietary roads were $282,004, and the interest on their bonds, $1,129,905. Lands of the company are 2,108,643 acres unsold, and were only recently placed in market. In 1874-5, 24,296 acres were sold at an average price of $4 78 per acre. The nominal surplus balance of the Company, May 31, 1875, was $2,637,612. Operations for the last six fiscal years compare as follows:

| | Gross earnings. | Expenses and taxes. | Net earnings. |
|---|---|---|---|
| 1874-75 .... | $12,707,726 | $7,984,694 | $4,723,031 |
| 1873-74..... | 14,410,124 | 9,334,450 | 5,075,673 |
| 1872-73..... | 12,736,607 | 8,178,237 | 4,568,370 |
| 1871-72..... | 11,402,161 | 6,810,026 | 4,592,135 |
| 1870-71..... | 11,694,914 | 6,3 1,506 | 5,383,408 |
| 1869-70..... | 12.535,428 | 8,013,317 | 4,522,111 |

The trust deed of the gold loan provides contingently for a possible issue of $48,000,000, by ultimately absorbing all the other bonds and also all subsequent issues, including all the bonds of the proprietary roads of the company, together aggregating $35,349,000, which amount is reserved from the $48,000,000. The residue of the gold loan, viz., $12,651,000, represents all the additional indebtedness resulting from the mortgage. Dividends have been paid—July, 1873, 3½ on preferred; December, 1872, 3½ on both; June, 1872, 3½ on preferred; December, 1871, 3½ on preferred; June, 1871, 5 on both; December, 1870, 5 on both; June, 1870, 2 on preferred; December, 1869, 5 on preferred, 4 on common; June, 1869, 5 on both; December, 1868, 5 on both. (V. 19, p. **295**, 375 528; V. 20, p. 136, 186, 593; V. 21, p. 109.)

*Chicago & Paducah.*—Completed in July, 1874. (V. 19, p. 16; V. 20, p. 357; V. 21, p. 85.)

*Chicago, Pekin & Southwestern.*—Opened in 1873 Gross earnings first half of 1874, $66,346; net, $33,720.

*Chicago, Rock Island & Pacific.*—Net receipts in year ending April 1, 1875, $3,543,283, against $3,256,684 in 1873-74. The income account for year was as follows: Gross receipts, $7,399,613; net receipts, $3,534,283; dividend payments, $1,678,334; interest, &c., $755,000; surplus for the year, $1,109,-899. Chicago & Southwestern road is leased and interest guaranteed on $5,000,000 of its bonds; the others are in default. (V. 20, p. **614**; V. 21, p. 38, 186, 253.)

*Cincinnati, Hamilton & Dayton.*—See report in V. 21, p. **62**, showing net income of $197,192 in 1874-5. Investigating Committee's report, V. 20, p. 357. (V. 19, p. 183; V. 21. p. 62; V. 22, p. 280.)

*Cincinnati, Lafayette & Chicago.*—Lafayette, Ind., to Kankakee, Ill. Gross earnings in 1874, $453,717. net, $223,488. Cost of road, &c., $3,752,870. (V. 20, p. **568.**)

*Cincinnati & Martinsville.*—Recently leased again to the Ind. Cin. & Laf. Interest in default some years. Receiver appointed, Feb., 1876. (V. 20, p. 289; V. 22, p. 232.)

*Cincinnati & Muskingum Valley.*—Is leased for 99 years from 1873 to Pittsb., Cin. & St. Louis for net earnings, but bonded interest is guaranteed. Net earnings, 1875, $35,744. (V. 20, p. **427.**)

*Cincinnati, Richmond & Chicago.*—Leased to Cin., Ham. & Dayton, which owns most of the stock. Net income above interest, 1874-5, $25,623. (V. 21, p. **62.**)

*Cincinnati, Richmond & Fort Wayne.*—Leased to Grand Rapids for 99 years. Interest on bonds is guaranteed by Grand Rapids, Cincinnati Hamilton & Dayton, and by Pennsylvania Co. (V. 20, p. 15.)

**Subscribers will confer a great favor by giving immediate notice of any error discovered in these Tables.**

| DESCRIPTION. For explanation of column headings, &c., see notes on first page of tables. | Miles of Road. | Date of Bonds | Size or par Value. | Amount Outstanding | INTEREST OR DIVIDENDS. Rate per Cent. | When Pay'ble | Where Payable and by Whom. | *Bonds*—Principal, When Due. *Stocks*—Last Dividend. |
|---|---|---|---|---|---|---|---|---|
| *Cincinnati, Sandusky & Cleveland*—Stock | 171 | .... | $50 | $4,005,750 | 3 | .... | Boston, Office. | .... |
| Preferred stock | 171 | .... | 50 | 429,037 | 3 | M. & N. | do do | Nov. 1, 1875 |
| Mortgage bonds, Sandusky, Dayton & Cincinnati | .... | 1866 | .... | 778,000 | 6 | F. & A. | do do | Aug. 1, 1900 |
| do Sandusky city & Ind | .... | 1852 | .... | 350,000 | 7 | M. & S. | do do | Sept. 1, 1877 |
| do Cincinnati, Sandusky & Cleve | .... | 1867 | .... | 1,072,300 | 7 | J. & D. | N. Y., Union Trust Co. | Dec. 1, 1890 |
| *Cincinnati & Springfield*—1st mortgage, guar | 80 | 1871 | 1,000 | 2,000,000 | 7 | A. & O. | N. Y., Union Trust Co. | April 1, 1901 |
| 2d mortgage | 48 | 1872 | 1,000 | 411,000 | 7 | .... | .... | 1902 |
| *Cin., Wab. & Mich*—1st mortgage | 81 | 1871 | 1,000 | 1,200,000 | 7 g. | J. & J. | Wabash, Indiana. | July 1, 1891 |
| *Cleveland, Columbus, Cincinnati & Ind.*—Stock | 471 | .... | 100 | 14,991,692 | 3 | F. & A. | N. Y., U. S. Trust Co. | Feb. 1, 1876 |
| 1st mortgage (C., C. & C. RR.) $25,000 a year | 138 | 1860 | 500 | 228,000 | 7 | J. & D. | do do | June, '75 to '84 |
| do (Bel. & Ind.) exch. for new mort | 202 | 1864 | 1,000 | 844,000 | 7 | J. & J. | do do | Until 1899 |
| do C., C., C. & I. sinking fund | 390 | 1869 | 1,000 | 3,000,000 | 7 | M. & N. | do do | May, 1899 |
| Consolidated mortgage (for $7,500,000) | 390 | 1874 | 1,000 | 2,500,000 | 7 or 6 g. | J. & D. | New York or London. | June 1, 1914 |
| *Cleveland & Mahoning Valley*—Stock | .... | .... | 50 | 2,759,200 | 3½ | M. & N. | Cleveland Office. | ..... |
| 1st mortgage, extended | 67 | 1873 | 500 &c. | 630,000 | 7 g. | F. & A. | N. Y., Ward, C. & Co. | Aug. 1, 1893 |
| Sinking fund, 3d mortgage (now 2d) | 67 | 1857 | 500 &c. | 487,900 | 7 | M. & S. | Cleveland, at Office. | Sept. 15, 1876 |
| Niles & New Lisbon, 1st mortgage | 35 | 1870 | .... | 500,000 | 7 | J. & J. | N. Y., Union Trust Co. | Jan., 1890 |
| *Cleveland, Mt. Vernon & Del.*—1st mortgage, gold | 145 | 1870 | 1,000 | 1,350,000 | 7 g. | J. & J. | N. Y., Winslow, L. & Co. | Jan. 1, 1900 |
| 1st mortgage, Columbus Extension | .... | 1871 | 1,000 | 950,000 | 7 g. | .... | do do | Jan. 1, 1901 |
| Income mortgage for funding | .... | .... | .. | 990,994 | .... | .... | ..... | ..... |
| *Cleveland & Pittsburgh*—Guaranteed stock | 199 | .... | 50 | 11,243,479 | 1¾ | Q.—M. | N. Y., Farm. L. & T. Co. | March 1, 1876 |
| 4th mortgage (now 1st) | 199 | 1862 | 1,000 | 1,104,844 | 6 | J. & J. | do do | Jan., 1892 |
| Consolidated sinking fund mort. for $5,000,000 | 199 | 1867 | 1,000 | 2,701,000 | 7 | M. & N. | do do | Nov. 1, 1900 |
| Construction and equipment bonds | .... | 1873 | 1,000 | 1,342,000 | 7 | J. & J. | do do | Jan. 1, 1913 |
| *Cleveland, Tuscarawas Valley & Wheeling*—1st m | .... | .... | 1,000 | 2,000,000 | 7 | .... | Cleveland, Ohio. | ..... |
| *Colebrookdale*—1st mortgage | 18 | 1868 | 100 &c. | 584,000 | 6 | J. & D. | Phila., Co.'s Office. | June 1, 1898 |
| *Colorado Central*—1st mortgage, convertible | 80 | 1870 | 1,000 | 1,272,000 | 8 g. | J. & D. | Boston, Treas.'s Office. | June 1, 1890 |
| *Columbus & Hocking Valley*—Stock | 89 | .... | 50 | 1,920,950 | 4 | F. & A. | ..... | Feb. 10, 1876 |
| 1st mortgage, sinking fund bonds | 76 | 1867 | 500 &c. | 1,500,000 | 7 | A. & O. | N. Y., St. Nich. Nat. B'k | Oct. 1, 1897 |
| 1st mortgage, Logan & Straitaville Branch | 13 | 1870 | 1,000 | 300,000 | 7 | J. & J. | do do | July 1, 1880 |
| 2d mortgage bonds | 89 | 1872 | 1,000 | 689,000 | 7 | J. & J. | do do | Jan. 1, 1892 |
| *Columbus, Chicago & Indiana Central*—Stock | 587 | .... | 100 | 13,938,972 | .... | .... | ..... | ..... |
| 1st mortgage Columbus, Chic. & Ind. Central | .... | 1868 | 1,000 | 10,428,000 | 7 | A. & O. | N.Y., St. Nich. Nat. B'k. | April, 1908 |
| do (Chicago & Great Eastern) | .... | .... | .... | 451,000 | 7 | Various | do do | 1893 to '95 |
| do (Columbus & Indianapolis Central) | .... | .... | .... | 2,632,000 | 7 | J. & J. | do do | Nov., 1904 |
| do (Union & Logansport) | .... | 1865 | .... | 775,000 | 7 | A. & O. | do do | Dec., 1905 |
| do (Toledo, Logansport & Burlington) | .... | .... | .... | 531,500 | 7 | F. & A. | do do | Feb., 1884 |
| do (Columbus & Ind. 1st and 2d pref.) | .... | .... | .... | 313,000 | 7 | J. & J. | do do | Dec., 1883 |
| do (Cincinnati & Chicago Air Line) | .... | .... | .... | 217,750 | 7 | Various | do do | 1886 to '90 |
| 2d mortgage (Columbus & Indianapolis Central) | .... | .... | .... | 821,000 | 7 | M. & N. | do do | Nov., 1904 |
| do (Indiana Central) | .... | .... | .... | 666,500 | 7 | J. & J. | do do | Jan., 1882 |
| do (Chicago & Great Eastern construc.) | .... | .... | .... | 341,400 | 10 | J. & J. | do do | ..... |
| do (Columbus, Chicago & Ind. Central) | .... | .... | .... | 3,692,000 | 7 | F. & A. | do do | ..... |
| Income convertible do do | .... | .... | .... | 3,847,000 | 7 | F. & A. | do do | Feb., 1890 |
| Income (Toledo, Logansport & Burlington) | .... | .... | .... | 74,024 | 7 | F. & A. | do do | ..... |
| *Columbus, Springfield & Cincinnati*—1st mort | 45 | 1871 | .... | 1,000,000 | 7 | M. & S. | N. Y., Union Trust Co. | Sept. 1, 1901 |
| *Columbus & Xenia*—Stock | 70 | .... | 50 | 1,786,200 | 2 | Q.—M. | Columbus Treasury. | Mar. 10, 1876 |
| 1st mortgage | 55 | .... | 1,000 | 302,000 | 7 | M. & S. | N. Y., Am. Exch. N. B'k | Sept. 1, 1890 |
| *Concord*—Stock | 35 | .... | 50 | 1,500,000 | 5 | M. & N. | Boston, Tower, G. & Co. | May 1, 1876 |
| *Concord & Portsmouth*—Stock | 41 | .... | 100 | 350,000 | 3½ | J. & J. | Boston. | Jan. 1, 1876 |
| *Connecticut & Passumpsic*—Stock | 144 | .... | 100 | 2,175,500 | 3 | F. & A. | Boston Office. | Feb. 1, 1875 |
| New mortgage (for $1,500,000) | 110 | 1873 | 100 &c | 670,500 | 7 | A. & O. | do | April 1, 1893 |
| 1st mortgage, sinking fund | 110 | 1856 | 100 &c. | 289,500 | 6 | J. & D. | do | Dec. 1, 1876 |
| Notes, coupon | .... | '66-'71 | 100 &c. | 607,500 | 7 | Various | do | 1876 to '81 |
| Massawippi st'k, guar. same div. as Conn. & Pass. | 38 | .... | 100 | 400,000 | 3 | F. & A. | do | Feb. 1, 1875 |
| do bonds, guar. by Conn. & Pass | 38 | 1869 | 1,000 | 400,000 | 6 g. | J. & J. | do | July 1, 1889 |
| *Connecticut Central*—1st mortgage for $400,000 | .... | 1875 | .... | 216,000 | 7 | A. & O. | ..... | Oct., 1895 |
| *Connecticut River*—Stock | 56 | .... | 100 | 2,100,000 | 4 | J. & J. | Boston, Bost. & Alb. RR. | Jan. 1, 1876 |
| 1st mortgage (sinking fund now $148,931) | 56 | 1858 | 500 &c. | 250,000 | 6 | M. & S. | Boston, Globe Nat. B'k. | Sept. 1, 1878 |
| *Connecticut Valley*—1st mortgage | 44 | 1871 | 1,000 | 1,000,000 | 7 | J. & J. | N. Y., Am. Exch. N. Bk. | Jan. 1, 1901 |
| *Connecticut Western*—1st mortgage | 68 | 1870 | 500 &c. | 3,000,000 | 7 | J. & J. | New York and Boston. | July 1, 1900 |
| *Connecting (Phila.)*—1st mortgage | 7 | .... | .... | 996,000 | 6 | M. & S. | Philadelphia. | 1900-'1-'2-'3-'4 |
| *Cumberland & Pennsylvania*—1st mortgage | 38 | 1866 | 1,000 | 803,500 | 6 | M. & S. | New York, Co.'s Office. | March 1, 1891 |
| 2d mortgage, sinking fund, (guaranteed) | 38 | 1868 | 1,000 | 648,000 | 6 | M. & N. | do do | May 1, 1888 |
| *Cumberland Valley*—Stock ($184,900 preferred) | 82 | .... | 50 | 1,777,850 | 5 | A. & O. | Phila. and Carlisle, Pa. | Oct. 1, 1875 |
| 1st mortgage | 52 | .... | 500 &c. | 161,000 | 8 | A. & O. | Phila., T. A. Biddle & Co | April 1, 1904 |
| 2d mortgage | 52 | .... | 500 &c. | 109,500 | 8 | A. & O. | do do | April 1, 1908 |
| Common bonds | .... | .... | 100 &c. | 81,800 | 6 | A. & O. | do do | Jan. 1, 1884 |
| *Danbury & Norwalk*—Stock | 33 | .... | 100 | 600,000 | 1½ | Q.—M. | New York and Danbury | March, 1876 |
| 1st, 2d and 3d mortgages | 33 | '60-'72 | 100 &c. | 500,000 | 7 | J. & J. | New York, 18 Now st. | 1880, '90, '92 |
| *Danville, Hazleton & Wilkesbarre*—1st mort | 51 | 1868 | 200 &c. | 1,400,000 | 7 | A. & O. | Phila. Penn. RR. Co. | Oct. 1, 1883 |
| *Danville, Urbana, B'ton & Pekin*—1st M., gold | 117 | 1869 | 1,000 | 2,000,000 | 7 g. | A. & O. | N. Y., Farm. L. & T. Co. | April, 1909 |
| *Davenport & St. Paul*—1st mortgage, gold | 170 | 1871 | 1,000 | 20,000 p. m. | 7 g. | A. & O. | N. Y., Lond. & Frankf't. | July, 1911 |
| *Dayton & Michigan*—Common stock | 142 | .... | 100 | 2,393,000 | 1¾ | A. & O. | Cincinnati, C. H. & D. Co. | April, 1876 |
| Preferred stock, (8 per cent. guar. C. H. & D.) | 142 | 1871 | 50 | 1,278,100 | 2 | Q.—J. | N. Y., Winslow, L. & Co. | April, 1876 |
| 1st mortgage, sinking fund, $30,000 per year | 142 | 1856 | 1,000 | 1,870,000 | 7 | J. & J. | do do | July, 1881 |
| 2d mortgage | 142 | 1867 | 1,000 | 441,000 | 7 | M. & S. | do do | Sept., 1887 |
| 3d mortgage | 141 | 1869 | 1,000 | 356,000 | 7 | A. & O. | do do | Oct., 1888 |
| Toledo depot (cost $353,940) 1st and 2d mortgage | .... | 61&64 | 500 &c. | 105,500 | 7 | M. & S. | do do | Mar., '81 & '94 |

*Cincinnati, Sandusky & Cleveland.*—In the year ending June 30, 1875, gross earnings were $857,695; expenses, $561,775; net earnings, $295,919, being $28,748 better than in 1873-74. (V. 21, p. **591.**)

*Cincinnati & Springfield.*—Leased in perpetuity to Clev. Col. C. & I., with guarantee of interest; on first mortgage half of interest is also guaranteed by Lake Sh. & M. S.

*Cincinnati, Wabash & Michigan.*—Paid interest January, 1876, to bondholders not consenting to pass, and allow funds to be used for completion of road. Some bonds held by Lake Shore & Michigan Southern, but no indorsement by that company. (V. 22, p. 158.)

*Cleveland, Columbus, Cincinnati & Indianap.*—By the annual report surplus over interest in 1875 was $300,261. Net earnings in 1875, $384,024, against $902,674 in 1874. (V. 20, p. 241; V. 21, p. 63, 253; V. 22, p. 257, **303.**)

*Cleveland & Mahoning Valley.*—Was leased to Atlantic & Great Western, but that company defaulted on the rent. See V. 17, p. **512**; V. 20, p. 85, 139.

*Cleveland, Mount Vernon & Delaware.*—Defaulted July, 1874, and made compromise by which all the coupons due July, 1874, and one-half of coupons from January 1, 1875, to and including July 1, 1877, are to be postponed to Jan. 1, 1885, and the remaining half to be paid as they mature. Gross earnings 1875, $426,027; expenses, $329,360; net, $96,667. (See report, V. 20, p. **380**; V. 22, p. 350.)

*Cleveland & Pittsburgh.*—Leased to Pennsylvania Railroad at 7 per cent on stock, besides expenses and interest, and transferred to Pennsylvania Co. Report for 1875, V. 22, p. **206**, shows surplus of $173,385 over all expenses, interest, &c.

*Cleveland, Tuscarawas Valley & Wheeling.*—This road was sold under a 2d mortgage, Jan. 27, 1875, and re-organized. See V. 20, p. 62, 140, 336; V. 22, p. 352.

*Colebrookdale.*—Leased to Philadelphia & Reading. No dividends paid on stock.

*Colorado Central.*—Built by Union Pacific, which holds the bonds, $5,270,593 in all. (V. 21, p. 85; V. 22, p. 61.)

*Columbus & Hocking Valley.*—Gross earnings, 1875, $877,590; net, $338,376, against $357,077 in 1874. See annual report V. 20, p. **476**; V. 22, p. **350.**)

*Columbus, Chicago & Indiana Central.*—This was a consolidation (Dec. 4, 1867). On January 22, 1869, it was leased by the Pittsburgh Cincinnati & St. Louis, guaranteed by Pennsylvania Railroad. An amended lease was made Feb., 1, 1870, also guaranteed by Pennsylvania Railroad. The first lease guaranteed interest on $15,000,000 of first and $5,000,000 of second mortgage bonds, the amended lease on only $15,821,000 of first and second bonds. Aug., '74, default was made on the $5,000,000 seconds. April 1, 1875, defaulted on 1st mort. The guarantee of interest was absolute, but the Pennsylvania Railroad claims that the C. C. & I. C. Co. did not fulfil all its part. Bondholders claim that no such failure after bonds had been sold with the guaranty could prejudice their rights. Suit is pending against Pennsylvania Railroad. Interest on most of the old prior bonds has been taken up. Net earnings, 1875, $606,442. (V. 20, p. 29, 61, 140, 162, 241, 325, 355, 382, **426**, 593; V. 21, p. 13, 347, 511, 534; V. 22, p. 352.)

*Columbus & Xenia.*—This road is leased to the Little Miami Co., and both roads for 99 years to Pittsburg Cinn. & St. Louis Co.; the lease is guaranteed by Pennsylvania Railroad, and the terms are 8 per cent on stock and interest on bonds.

*Concord.*—Pays 10 per cent a year; net receipts in 1874-5, $310,904. (V. 20, p. **499.**)

*Concord & Portsmouth.*—Leased to Concord RR. at $25,000 per year.

*Connecticut & Passumpsic.*—Annual report to June, 1875, showed net earnings for year $226,875, against $272,790 in 1873-4. Div. passed Aug., 1875. The new mortgage of $1,500,000 will retire previous issues. (V. 21, p. 277.)

*Connecticut Central.*—Leased to Connecticut Valley at a rental covering interest. (V. 22, p. 209.)

*Connecticut River.*—Net earnings 1873-4, $295,067 Surplus account October 1, 1874, $518,039. (V. 20, p. 61.)

*Connecticut Valley.*—Hartford to Saybrook—The stock paid is $1,084,600; floating debt, $1,177,000; cost of road, &c., $2,833,819. (Vol. 21, p. 534.)

*Connecticut Western.*—Net earnings 1874-5, $184,295; interest, &c., $221,296. (V. 21, p. **611.**)

*Connecting.*—Leased to Philadelphia & Trenton, and operated by Pennsylvania; terms, 6 per cent on $1,218,300 stock, and interest on the bonds.

*Cumberland & Pennsylvania.*—Owned and operated by Consolidation Coal Company, which guarantees second mortgage. Stock $1,500,000.

*Cumberland Valley.*—The stock is owned in large part by Pennsylvania Railroad Co. Net earnings, year ending Sept. 30, 1875, $260,594. Large advances have been made to branch roads. This company paid 9 per cent in 1871, 5 in 1872, nothing in 1873, but resumed in 1874, and declared 5 per cent. in October, and semi-annually since.

*Danville Hazleton & Wilkesbarre.*—Leased, March, 1872, to Pennsylvania Railroad for 33 years. The coupons due October, 1874, were purchased by Pennsylvania Railroad. In default, April, 1875. (V. 20, p. 339, 476, 500, 570.)

*Danville Urbana, Bloomington & Pekin.*—This is a part of the Indianapolis Bloomington & Western, now in default. See I. B. & W.

*Davenport & St. Paul.*—Sold in foreclosure, March 2, 1876. (V. 20, p. 61, 313, 593; V. 21, p. 441, 570, 612; V. 22, p. 87, 231, 305.)

*Dayton & Michigan.*—Leased in perpetuity to Cincinnati, Hamilton & Dayton for annual interest on bonds. Dividends of 3¼ per year are guaranteed by C. H. & D. on common stock. (V. 21, p. **62.**)

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| DESCRIPTION. For explanation of column headings, &c., see notes at the head of first page of tables. | Miles of Road. | Date of Bonds | Size, or Par Value. | Amount Outstanding | INTEREST OR DIVIDENDS. Rate per Cent. | When Payable | Where Payable, and by Whom. | *Bonds*—Principal, When Due. *Stocks*—Last Dividend. |
|---|---|---|---|---|---|---|---|---|
| *Dayton & Western*—1st M., guar. L. M. & C. & X. | 36 | 1865 | $1,000 | $614,000 | 6 & 7 | J. & J. | N. Y., Am. Exch. N. B'k | Jan. 1, 1005 |
| *Delaware Railroad*—Stock | 110½ | .... | 50 | 1,388.023 | 3 | J. & J. | Dover, Co.'s Office. | Jan. 1, 1876 |
| Extension mortgage | 13 | 1859 | .... | 100,000 | 6 | J. & J. | Phila.,Girard Nat. Bank | Jan. 1, 1880 |
| State loan | .... | 1856 | .... | 170,000 | 6 | J. & J. | Office P., W. & B. RR. | July, 1876 |
| Mortgage bonds, convertible, guar. P. W. & B. | 110½ | 1875 | 1,000 | 650,000 | 6 | J. & J. | Phil., Fid'lity I.T.&S.Co | July 1, 1895 |
| *Delaware & Bound Brook*—1st mortgage | .... | .... | .... | 1,000,000 | .... | .... | ..... | ..... |
| *Delaware, Lackawanna & Western*—Stock | 195 | .... | 50 | 25,000,000 | 2½ | Q.—J. | New York Office. | April 20, 1876 |
| 2d mortgage (Delaware, Lackawanna & Western) | 115 | 1856 | 500 &c. | 1,633,000 | 7 | M. & S. | do do | March 1, 1881 |
| Bonds (convertible June 1, 1875 to '77) | .... | 1872 | 1,000 | 1,300,000 | 7 | J. & D. | do do | June, 1892 |
| Lackawanna & Bloomsb., 1st mort. (extension) | 60 | 1859 | 100 &c. | 398,900 | 7 | M. & S. | do do | March, 1885 |
| do do 2d mortgage | 25 | 1858 | 100 &c. | 417,300 | 7 | A. & O. | do do | April 15, 1880 |
| *Denver Pacific*—1st mortgage, gold, land grant | 106 | 1869 | 1,000 | 2,457,000 | 7 g. | M. & N. | N. Y., Bk. of Commerce. | May 1, 1899 |
| *Denver & Rio Grande*—1st mort., gold, sink. fd. | 118 | 1870 | 500 &c. | 3,024,500 | 7 g. | M. & N. | N. Y., Rutten & Bonn. | Nov. 1, 1900 |
| *Des Moines & Fort Dodge*—1st mortgage, coupon | 87 | 1874 | 1,000 | 2,200,000 | 6 | J. & J. | New York. | Jan. 1, 1904 |
| *Detroit, Eel River & Ill.*—1st mort., coup. or reg. | 94 | 1871 | 1,000 | 2,064,000 | 8 | J. & J. | N. Y., Mercantile Bank. | June 1, 1891 |
| 2d mortgage | 94 | 1873 | .... | 500,000 | 7 | M. & N. | do do | Feb. 1, 1888 |
| *Detroit, Lansing & Lake Mich.*—1st mortgage | 164 | 1871 | 1,000 | 3,219,000 | 8 | A. & O. | Boston, Co.'s office. | April 1, 1896 |
| 1st mortgage, on branches | 23 | 1872 | 1,000 | 575,000 | 8 | J. & D. | do do | Dec. 1, 1897 |
| 2d mortgage, on main road | 164 | 1873 | 1,000 | 1,359,000 | 8 | F. & A. | do do | Feb. 1, 1893 |
| Ionia & Lansing, 1st mort., coup., may be reg. | 59 | 1869 | 1,000 | 770,000 | 8 | J. & J. | do do | July 1, 1889 |
| do 2d mortgage do do | 59 | 1870 | 1,000 | 81,000 | 8 | M. & N. | do do | May 1, 1880 |
| *Detroit & Milwaukee*—1st mortgage bonds | 190 | 1855 | 250 &c. | 2,500,000 | 7 | M. & N. | N.Y.,M.K.Jesup,P.& Co. | Nov. 1, 1880 |
| 2d mortgage, April 28, 1856 | .... | 1856 | 500 &c. | 1,000,000 | 8 | M. & N. | do do | May 15, 1875 |
| 1st funded coupons, Nov. 15, 1860 | .... | 1860 | Various | 628,525 | 7 | J. & J. | do do | May 15, 1875 |
| 2d funded coupons, Nov. 13, 1836 | .... | 1863 | Various | 377,115 | 7 | M. & N. | do do | May, 1875 |
| Bonds of June 30, 1866 (conditional) | .... | 1866 | 500 &c. | 1,702,316 | 6 & 7 | J. & J. | New York & Detroit. | July 1, 1886 |
| Sterling (Oak. & Otta. RR.) Oct. 1, 1853, gold | .... | 1853 | 100 &c. | 150,866 | 6 g. | M. & N. | New York & London. | Nov. 15, 1873 |
| Dollar (Oak. & Otta. RR.) bonds, Oct, 1, 1853 | .... | 1853 | 500 &c. | 51,000 | 7 | M. & N. | N.Y.,M.K.Jesup,P.& Co. | Nov. 15, 1873 |
| 1st mort. (Detroit & Pontiac RR.), April 1, 1851 | .... | 1851 | 1,000 | 150,000 | 7 | A. & O. | do do | April 1, 1878 |
| 3d mortgage (Detroit & Pontiac RR.), Feb. 1854 | .... | 1854 | 1,000 | 250,000 | 8 | F. & A. | do do | Feb. 15, 1886 |
| 2d mortgage, (Detroit & Pontiac RR.), Jan. 1853 | .... | 1853 | 1,000 | 100,000 | 7 | J. & J. | do do | Jan. 1, 1878 |
| Bonds of Sept. 1, 1866, (Limit $300,000) | .... | 1866 | 1,000 | 110,000 | 7 | M. & S. | do do | Sept., 1 1886 |
| Bonds & mortgage on Detroit real estate | .... | .... | Various | 103,266 | 10 | Various | Detroit office. | Various. |
| *Dubuque & Sioux City*—Stock | 143 | .... | 100 | 5,000,000 | 3 | A. & O. | N.Y.,M.K.Jesup,P.& Co. | Apr. 15, 1876 |
| 1st mortgage, 1st division | 100 | .... | 500 | 296,000 | 7 | J. & J. | do do | 1883 |
| 1st mortgage, 2d division (for $1,400,000) | 43 | .... | 500 &c. | 586,000 | 7 | J. & J. | do do | 1894 |
| *Dubuque Southwestern*—1st mort., pref., sink. fd. | 55 | 1863 | 500 | 81,500 | 7 | J. & J. | N.Y.,M.K.Jesup,P.& Co. | July, 1883 |
| 1st mortgage, Oct. 1, 1863 | 55 | 1863 | 1,000 | 450,000 | 7 | A. & O. | do do | Oct., 1883 |
| *Dunkirk, Allegh. Valley & Pittsburg*—1st mort., gold | 90 | 1870 | 1,000 | 3,200,000 | 7 g. | J. & D. | N.Y., N.Y. Cent. & Hud. | June, 1900 |
| *Duchess & Columbia*—1st mortgage | 58 | 1868 | .... | 2,500,000 | 7 | J. & J. | N.Y., Brown Bros. & Co. | Jan. 1, 1908 |
| *East Tennessee, Virginia & Georgia*—Stock | 270 | .... | 100 | 1,968,274 | 3 | A. & O. | N.Y., R. T. Wilson & Co. | April 1, 1876 |
| 1st mortgage sinking fund bonds | 242 | 1870 | 1,000 | 2,999,000 | 7 | J. & J. | N. Y., Gallatin Nat'l B'k | July 1, 1900 |
| East Tenn. & Georgia ($05,000 are endorsed) | 112 | 50-'56 | 1,000 | 730,000 | 6 | J. & J. | N. Y., R. T. Wilson & Co. | 1880 to 1886 |
| do do new | 112 | 1866 | 1,000 | 135,000 | 6 | J. & J. | do do | July 1, 1876 |
| East Tennesse and Virginia (endorsed) | 130 | 1856 | 1,000 | 147,000 | 6 | M. & N. | do do | May 1, 1886 |
| 2d mortgage to U. S. Government | .... | .... | .... | 190,000 | 4 | .... | ..... | ..... |
| *East Pennsylvania*—Stock | 36 | .... | 50 | 1,369,200 | 3 | J. & J. | Phila., by P. & R. RR. | Jan. 18, 1876 |
| 1st mortgage | 36 | 1858 | 100 &c. | 495,900 | 7 | M. & S. | Phila., P. & R. office. | Mar. 1, 1888 |
| *Eastern Shore, (Md.)*—1st mortgage, convertible | 39 | 1860 | 100 &c. | 400,000 | 6 | J. & J. | Phila., Girard Nat. B'k. | Jan. 1, 1880 |
| 2d mortgage, convertible | 39 | 1866 | 100 &c. | 200,000 | 6 | A. & O. | do do | Apl. 1, 1886 |
| *Eastern (Mass.)*—Stock | 114 | .... | 100 | 4,997,600 | 3 | J. & J. | Boston, Co.'s Office. | July 15, 1873 |
| Essex RR. bonds, Sept. 1856 | .... | 1856 | .... | 194,400 | 6 | J. & J. | do do | Sept., 1876 |
| Ten Year Notes due 1885, April 1865 | .... | 1865 | .... | 160,000 | 6 | A. & O. | do do | April, 1885 |
| Bonds due 1888, March, 1868 to 1869 | .... | '68-'69 | .... | 1,000,000 | 6 | M. & S. | do do | Mar., 1888 |
| do 1889, May 1869 | .... | 1869 | .... | 500,000 | 6 | M. & N. | do do | May, 1889 |
| Ten Year Notes | .... | 1872 | .... | 3,516,000 | 7 | M. & S. | do do | 1882 |
| Bonds | .... | 1873 | .... | 1,000,000 | 7 | .... | do do | 1892 |
| do sterling, sinking fund | .... | '73-'74 | .... | 3,000,000 | 6 g. | M. & S. | London, Baring Bros. | Mar. 1, 1893 |
| Funding Notes | .... | 1874 | 1,000 | 2,000,000 | 7 | M. & N. | New York Agency. | Nov. 1, 1884 |
| *Elmira & Williamsport*—Stock common | 78 | .... | 50 | 500,000 | 2½ | M. & N. | Phila., Penn. R. R. Co. | May, 1876 |
| Preferred stock | 78 | .... | 50 | 500,000 | 3½ | J. & J. | do do | Jan., 1876 |
| 1st mortgage bonds | 78 | 1860 | 1,000 | 1,000,000 | 7 | J. & J. | Phila.,Penn.Life Ins.Co. | Jan. 1, 1880 |
| Income bonds, 999 years to run | .... | 1863 | 500 | 570,000 | 5 | A. & O. | Phila., Penn. R. R. Co. | Oct. 1, 2862 |
| *Erie Railway*—Stock, common | 959 | .... | 100 | 78,000,000 | 1 | .... | N. Y., Co.'s office. | Oct. 1, 1873 |
| Preferred stock (pref. 7 p. c. y'rly, not cumulative) | .... | .... | 100 | 8,536,910 | 3½ | J. & J. | do do | Oct. 1, 1873 |
| 1st mortgage (extended in 1867 to 1897) | .... | 1847 | 1,000 | 2,483,000 | 7 | M. & N. | do do | May 1, 1897 |
| 2d mortgage, convertible (extended to 1879) | .... | 1849 | 1,000 | 2,174,000 | 7 | M. & S. | do do | Sept. 1, 1879 |
| 3d mortgage | .... | 1853 | 1,000 | 4,852,000 | 7 | M. & S. | do do | Mar. 1, 1883 |
| 4th mortgage, convertible | .... | 1857 | 1,000 | 2,937,000 | 7 | A. & O. | do do | Oct. 1, 1880 |
| 5th mortgage, convertible | .... | 1858 | 500 &c. | 709,500 | 7 | J. & D. | do do | June 1, 1888 |
| Buffalo Branch Bonds | .... | 1861 | 100 &c. | 182,600 | 7 | J. & J. | do do | July 1, 1891 |
| Long Dock Co. mortgage | .... | 1863 | 1,000 | 3,000,000 | 7 | J. & D. | do do | Jan., 1893 |
| Sterling bonds, convertible, £1,000,000 | .... | 1865 | £200 | 4,457,714 | 6 g. | M. & S. | London. | Sept. 1, 1875 |
| 1st consolidated mortgage, gold (for $30,000,000) | 459 | 1870 | 1,000 | 12,076,000 | 7 g. | M. & S. | New York and London. | Sept. 1, 1920 |
| 2d consolidated mortgage, 5-20, (for $40,000,000) | 459 | 1874 | 1,000 | 14,400,000 | 7 g. | J. & D. | London. | Mar. 2, 1894 |
| New bonds (debentures) convertible till 1883 | .... | 1873 | 1,000 | 10,000,000 | 7 g. | Q.—J. | do | Jan. 1, 1903 |
| *Erie & Pittsburg*—Stock | 82½ | .... | 50 | 1,998,400 | 1¾ | Q.—M. | N. Y., Union Trust Co. | Mch. 10, 1876 |
| 1st mortgage, convertible into consolid. mort. | 81½ | 1862 | 100 &c. | 291,700 | 7 | J. & J. | do do | July 1, 1882 |
| 2d mortgage, convertible | 81½ | 1865 | 100 &c | 92,300 | 7 | A. & O. | do do | April 1, 1890 |

*Dayton & Western.* Leased to Little Miami, and with that to Pittsb. Cin. & St. L. About $90,000 of old ext. mortg. bonds of 1881, are yet out, which will be ratired shortly.

*Delaware*—Leased by Philadelphia Wilmington & Baltimore Railroad for 30 per cent of gross earnings. In 1874-5 gross earnings were $510,094, and net receipts therefrom, $153,928.

*Delaware & Bound Brook.*—This is part of the new route between New York and Philadelphia. (V. 22, p. 209, 257.)

*Delaware Lackawanna & Western.*—The gauge of road narrowed in March, 1876. The company's operations consist in large part of coal mining and transportation, and no annual report is issued except the statistics required by the State of Pennsylvania. The Morris & Essex Railroad is leased and some of its bonds guaranteed. From the last annual report published in CHRONICLE (V. 21, p. 84), the following comparison is taken:

| | Gross Earnings. | Net Earnings. | Stock and Debt. |
|---|---|---|---|
| 1874 | $5,347,725 | $3,244,633 | $36,535,237 |
| 1873 | 6,248,465 | 3,369,818 | 35,775,769 |
| 1872 | 4,745,678 | 2,709,509 | 29,633,545 |
| 1871 | 3,35 ,484 | 1,549,723 | 25,922,769 |
| 1870 | 4,106,222 | 1,240,513 | 24,766,850 |

—(V. 18, pp. 582, 607; V. 20, p. 85; V. 22, p. 232.)

*Denver Pacific.*—Operated in close connection with Kansas Pacific. Land grant, 1,100,000 acres. In 1874 gross earnings were $310,911; net earnings, $172,049; total income was $242,287, and interest payments, $186,662. Cost of road and equipment, $6,494,358. (V. 20, p. 569.)

*Denver & Rio Grande.*—This is the principal narrow-guage road (three feet) in the United States. The whole line as projected is 815 miles. Earnings so far have been good.

*Des Moines & Fort Dodge.*—This is part of the Des Moines Valley, reorganized after foreclosure. Coupons of Jan., 1876, funded. (V. 21, p. 488.)

*Detroit Eel River & Illinois.*—To be sold in foreclosure. (V. 22, p. 305.)

*Detroit Lansing & Lake Michigan.*—The report for 1875 is given briefly in the CHRONICLE. Vol. 22, on p. 399, showing gross earnings of $739,704, net, $210,896. Coupons on 1st mort. paid half in cash and half in pref. stock; coupons of 1. & L. bonds paid in cash. (V. 19, p. 376.)

*Detroit & Milwaukee.*—This road was operated by the Great Western of Canada, but defaulted in 1873, and negotiations are now pending for settling the debt. Of the bonds of June, 1866, $1,2 8,000 are in the hands of the Merchants' Bank of Canada, redeemable $100,000 per year. The Detroit & Pontiac interest has been paid in whole or in part, and it is not proposed to fund coupons on those or Oakl. & O. bonds. (V. 19, p. 118, 271, 350; V. 20, p. 242, 311, 357, 383, 500; V. 21, 186; V. 22, p. 110, 209, 281, 299.)

*Dubuque & Sioux City.*—Leased to Illinois Central, in 1867, for 20 years, at 35 per cent of gross earnings first ten years, and 36 afterwards. In 1874 gross earnings were $1,067,592.

*Dubuque Southwestern.*—Farley to Cedar Rapids, Ia.—Gross earnings, 1874, $117,107—$5,8-0 below 1873.

*Dunkirk Allegh. Valley & Pittsburg.*—A consolidation, Dec. 1, 1872. Stock, $2,300,000. Road leased and bonds mostly held by New York Central & Hudson.

*Duchess & Columbia.*—To be sold in foreclosure. (V. 20, p. 15; V. 22, p. 321.)

*East Tennessee Virginia & Georgia.*—Gross earnings year ending June 30, 1875, were $1,059,985; expenses, $342,462, and net earnings, $717,522. Annual report, V. 21, p. 275.

*East Pennsylvania.*—Leased to Philadelphia & Reading at 7 per cent on stock and bonds. Dividends are 6 per cent per annum.

*Eastern Shore.*—Formerly leased, but now operated on own account since December, 1869. Coupons for $216,000 overdue. (V. 22, p. 297.)

*Eastern (Mass.).*—Leases Eastern in N. H. with stock of $492,500. Leased Portland Saco & P. at 10 per cent, but 6 accepted by P. S. & P. for 1876 and 1877. Company embarrassed 1875, V. 21, p. 347. Annual report, V. 21, p. 569; V. 22, p. 15*. Funding proposal V. 21, p. 612. (V. 20, p. 177, 242; V. 21, p. 323, 347, 535, 569, 612; V. 22, p. 42, 61, 87, 135, 158.)

*Elmira & Williamsport.*—Leased in 1873 to Northern Central for 999 years. Rent amounts to $165,000 per year.

*Erie.*—Mr. H. J. Jewett, the president, was appointed receiver May 26. Negotiations for a third rail and for settlement with bondholders pending March, 1876. Interest on the first four mortgages is paid. Foreclosure suits were commenced under the fifth and consolidated mortgages, but in February, 1876, overdue interest on 5th mortgage was paid by Maitland, Phelps & Co. The largest gross earnings ever made were $20,012,606, in 1872-3. The following comparison for four years is from the company's report to N. Y. State Engineer for the years ending Sept. 30:

| | Gross Receipts. | Net Earnings. | Interest, Rentals, &c. |
|---|---|---|---|
| 1874-5 | $17,677,746 | $4,998,616 | $6,351,781 |
| 1873-4 | 18,598,899 | 5,035,161 | 5,021,025 |
| 1872-3 | 20,012,607 | 6,371,965 | 3,425,280 |
| 1871 2 | 18,371,888 | 5,777,383 | 2,289,445 |

The floating debt Sept. 30, 1874, was $2,552,203 and Sept. 30, 1875, reported at $1,421,641. (V. 20, p. 288; V. 20, p. 61, 85, 149, 453, 477, 521, 570, 593; V. 21, p. 39, 63, 137, 159, 186, 207, 290, 277, 302, 371, 393, 441, 591, 612; V. 22, p. 41, 42, 158, 233, 281, 305, 275.)

*Erie & Pittsburg.*—Leased in perpetuity to the Pennsylvania Railroad and transferred to Penn. Co.; the terms guarantee 7 per cent per annum on stock and debt. Net earnings, 1875, $226,787. V. 20, p. 425.)

**Subscribers will confer a great favor by giving immediate notice of any error discovered in these Tables.**

| DESCRIPTION. For explanation of column headings, &c., see notes at the head of first page of tables. | Miles of Road. | Date of Bonds | Size, or Par Value. | Amount Outstanding | INTEREST OR DIVIDENDS. Rate per Cent. | When Payable | Where Payable, and by Whom. | *Bonds*—Principal, When Due. *Stocks*—Last Dividend. |
|---|---|---|---|---|---|---|---|---|
| *Erie & Pittsburg—(Continued)*— | | | | | | | | |
| Consolidated mortgage free of State tax | 81½ | 1868 | $1,000 | $2,193,000 | 7 | J. & J. | N. Y., Union Trust Co. | July 1, 1898 |
| Equipment bonds | .... | .... | .... | 800,000 | 7 | A. & O. | do do | Oct. 1, 1890 |
| *Europ'n & N.Am.*—1st M., Bang'r to Winn., Bang'r J'n | 50 | 1869 | 1,000 | 1,000,000 | 6 | J. & J. | Boston. | Jan. 1, 1889 |
| Land grant 1st mort. (2d mort. Bangor to Winn.) | 58 | 1869 | .... | 2,000,000 | 6 g. | M. & S. | New York. | Mar. 1, 1899 |
| Bangor & Piscataquis, Bangor loan, 1st mortg | 49 | 1869 | 500 &c. | 814,000 | 6 & 7 | A. & O. | Boston, Second N. Bank | April 1, 1899 |
| 1st mortgage, sterling, on N. Brunswick road | 88 | 1867 | £200 | 2,000,000 | 6 g. | J. & J. | London. | July 1, 1897 |
| *Evansv. & Crawfordsv.*—1st m., Ev. & Ill., s. f. | 51 | 1852 | 1,000 | 301,000 | 7 | J. & J. | N.Y., Farm. L'an & T.Co. | Jan. 1, 1887 |
| 1st mort., sinking fund (Evansville to Terre H.) | 109 | 1854 | 1,000 | 616,000 | 7 | M. & N. | do do | Nov. 1, 1887 |
| Rockville extension | 23 | 1860 | 500 &c. | 147,000 | 7 | F. & A. | do do | Aug. 1, 1880 |
| *Evansville, Terre Haute & Chic.*—1st mort., gold | 55 | 1870 | 1,000 | 775,000 | 7 g. | M. & N. | N.Y., Farm. L'an & T.Co. | May 1, 1900 |
| 2d mortgage, gold | 55 | 1873 | 1,000 | 325,000 | 7 g. | J. & J. | do do | ..... |
| *Fitchburg*—Stock | 94 | .... | 100 | 4,000,000 | 4 | J. & J. | Boston Office. | Jan. 1, 1876 |
| Bonds, coupons ($4,000,000 authorized) | .... | 1874 | 1,000 | 500,000 | 7 | A. & O. | do | April 1, 1891 |
| *Flint & Pere Marquette*—Stock | 233 | .... | 100 | 3,298,200 | .... | .... | ..... | ..... |
| Consolidated mortgage, sinking fund | 233 | 1872 | .... | 2,425,000 | 8 | M. & N. | N.Y., Merch'nts' Ex. B'k. | May, 1902 |
| 1st m. on 20m., 2d on 40; 1. gr. 153,600 ac., 2d d. | 60 | 1866 | 1,000 | 35,000 | 7 | J. & J. | N. Y., Mechan. Nat. B'k. | Jan. 1, 1887 |
| 1st mort., land grant 358,000 acres, 3d div. | 190 | 1868 | 1,000 | 2,152,000 | 8 | M. & S. | do do | Sept. 1, 1888 |
| Flint & Holly Rlt. (sink'g fund $25,000 per year) | 17 | 1868 | 500 &c. | 400,500 | 10 | M. & N. | do do | May 1, 1888 |
| Bay City, E. Saginaw, 1st mort., guar by lessees | 13 | 1867 | 500 &c. | 100,000 | 10 | J. & J. | Newark, N. J., Sav. Ins. | July 1, 1882 |
| Bay County, issued in aid, guar by lessees | .... | .... | 500 | 75,000 | 10 | M. & S. | New York. | Sept. 1, 1887 |
| Construction bonds | .... | .... | .... | 280,480 | 8 | J. & J. | do | Jan. 1, 1876 |
| Holly, Wayne & Monroe, 1st mort., sinking fund | 65 | 1871 | 1,000 | 1,000,000 | 8 | J. & J. | N. Y., Mech., Nat. Bank. | Jan. 1, 1901 |
| *Flushing, Northshore & Cent.*—1st mort. (Fl. & N. S.) | 58 | 1869 | 500 &c. | 800,000 | 7 | M. & N. | N.Y., Chatham Nat. Bk. | May 1, 1889 |
| 2d mortgage (Fl. & N. S.) | .... | 1870 | 1,000 | 400,000 | 7 | M. & N. | do do | ..... |
| Central of L. I., 1st mortgage | .... | 1872 | 500 &c. | 1,000,000 | 7 | M. & S. | do do | Mar. 1, 1902 |
| do do Extension 1st mortgage | .... | 1873 | 500 &c. | 200,000 | 7 | M. & N. | do do | May 1, 1903 |
| *Fonda, Johnstown & Gloversville*—1st mortgage | 10 | 1870 | 100 &c. | 300,000 | 7 | J. & J. | N. Y., St. Nich. Nat. B'k. | July 1, 1900 |
| *Fort Wayne, Jackson & Saginaw*—1st mort., coup | 100 | 1869 | 1,000 | 1,500,000 | 8 | J. & J. | N. Y., Farm's. L. & T. Co. | July 1, 1889 |
| 3d mort. and equipment bonds, coupon | 100 | 1871 | .... | 500,000 | 8 | A. & O. | do do | Oct., 1881 |
| *Fort Wayne, Muncie & Cincinnati*—1st mort., gold | 109 | 1869 | 1,000 | 1,800,000 | 7 g. | A. & O. | Boston, Office. | Oct., 1889 |
| 2d mortgage | 109 | 1871 | 1,000 | 500,000 | 8 | A. & O. | do | April, 1896 |
| *Framingham & Lowell*—1st mortgage bonds | 26 | 1871 | .... | 500,000 | 7 | .... | ..... | 1891 |
| *Galveston, Harrisb. & San Antonio*—1st mort, gold | 82 | 1873 | 1,000 | 1,700,000 | 6 g. | F. & A. | Bost. & London. | 1910 |
| *Galveston, Houston & Hend. of* 1871—1st mort | 50 | 1872 | 1,000 | 1,493,000 | 7 g. | J. & J. | N. Y., F. P. James & Co. | July 1, 1902 |
| *Geneva, Ithaca & Athens*—1st mort., s. f., gold | 35 | 1870 | 100 &c. | 600,000 | 7 g. | J. & J. | N. Y., Metrop. Nat. B'k. | July 1, 1890 |
| *Georgia Railroad & Banking Co.*—Stock | 232 | .... | 100 | 4,200,000 | 4 | J. & J. | Augusta, Ga., RR. Bank. | July 15, 1875 |
| Bonds, not mortgage | .... | .... | .... | 545,000 | 7 | J. & J. | do do | yearly to 1890 |
| *Gilman, Clinton & Springfield*—1st mort., gold | 110 | 1870 | 1,000 | 2,000,000 | 7 g. | M. & S. | New York and London. | Sept., 1900 |
| 2d mortgage, gold | 110 | 1872 | .... | 1,000,000 | 8 g. | J. & J. | ..... | Jan., 1892 |
| *Grand Rapids & Indiana*—Stock | 335 | .... | .... | 2,800,000 | .... | .... | ..... | ..... |
| 1st mort., land grant, gold (guar. by Pa. RR) | 335 | 1869 | 1,000 | 4,000,000 | 7 g. | J. & J. | N. Y., Winslow, L. & Co. | 1899 |
| 1st mort., land grant, gold, not guaranteed | 335 | 1869 | 1,000 | 4,000,000 | 7 g. | A. & O. | do do | 1899 |
| Income mortgage bonds, for $10,000,000 | 335 | 1875 | .... | (?) | .... | .... | ..... | ..... |
| *Grand Trunk (Canada)*—Consolidated stock | 1,377 | .... | £25 | £3,425,124 | .... | .... | ..... | ..... |
| New stock for £10,000,000 | .... | 1873 | £100 | 7,500,000 | .... | .... | ..... | ..... |
| Mortgage to Bank of Up. Canada on surplus lands | .... | .... | .... | 221,190 | 4 g. | J. & J. | London, Co.'s Office. | ..... |
| Equipment mort., 1st on all rolling stock | .... | .... | .... | 500,000 | 6 g. | A. & O. | London, at Co.'s Office. | April, 1877 |
| do 2d do do | .... | .... | .... | 500,000 | 6 g. | J. & J. | do do | Jan., 1920 |
| Postal bonds, &c., secured by gov't business | .... | .... | .... | 1,200,000 | Various. | F. & A. | do do | Perpetual. |
| 1st pref. bonds, conv. into 1st pref. stock | .... | .... | .... | 3,218,149 | 5 g. | J. & J. | do do | Irredeemable. |
| 2d do do 2d do | .... | .... | .... | 2,327,808 | 5 g. | J. & J. | do do | Irredeemable. |
| 3d do conv | .... | .... | .... | 7,166,910 | 4 g. | J. & J. | do do | Irredeemable. |
| Canadian debentures (£8,000,000) | .... | 1875 | 100 | 4,511,500 | 5 g. | .... | ..... | Perpetual. |
| *Great Western (Canada)*—Common stock | 652¾ | .... | £20½ | £1,459,309 | 1¼ | A. & O. | London & Montreal. | Oct., 1873 |
| Preferred 5 per cent, convertible into common | .... | .... | .... | 288,883 | 2½ | A. & O. | do do | Oct., 1873 |
| Debentures | .... | .... | .... | 1,998,275 | 5 | J. & J. | London Joint Stock B'k. | July, 1871 |
| Mortgage bonds, coupon | .... | .... | £100 | 127,000 | 6 | J. & J. | do do | July, 1876 |
| do do | .... | .... | £100 | 485,000 | 5½ | A. & O. | do do | Oct., 1877 |
| do do | .... | .... | £100 | 62,000 | 5½ | A. & O. | do do | Oct., 1878 |
| New bonds, coupon | .... | .... | £100 | 1,000,000 | 6 | J. & D. | do do | Dec., 1890 |
| *Greenville & Columbia*—1st mort., guar. by State | 143 | .... | .... | 1,413,571 | 7 | .... | Columbia, Co.'s Office. | 1881 to 1886 |
| Bonds not guaranteed | .... | .... | Various | 632,237 | .... | .... | do do | ..... |
| New mortgage (for $2,500,000) | 143 | 1876 | .... | ..... | .... | .... | ..... | ..... |
| *Gulf, Western Texas & Pacific*—1st mortgage | 69 | .... | .... | 1,386,000 | 7 g. | J. & J. | ..... | Jan. 1, 1903 |
| *Hannibal & St. Joseph*—Common stock | 275 | .... | 100 | 9,167,700 | .... | .... | ..... | ..... |
| Preferred stock (7 p. c. yearly, not cumulative) | 275 | .... | 100 | 5,087,224 | 7 | .... | ..... | Aug., 1870 |
| Missouri State loan | .... | 1853-7 | 1,000 | 3,000,000 | 6 | J. & J. | N. Y., B'k. No. America. | 1884-1887 |
| Land grant mortgage | .... | 1863 | .... | 159,000 | 7 | A. & O. | do do | April 1, 1881 |
| Bonds 1870, convertible | .... | 1870 | .... | 4,000,000 | 8 | M. & S. | do do | Mar., 1885 |
| 1st mortgage (Quincy & Palmyra RR) | 15 | .... | .... | 500,000 | 8 | F. & A. | do do | Jan., 1892 |
| 1st mortgage (Kansas City & Cam. RR.) | 53 | 1867 | .... | 1,200,000 | 10 | J. & J. | do do | Jan., 1892 |
| *Harrisb., Portsm'th, Mt. Joy & Lanc.*—Stock | 54 | .... | 50 | 1,182,550 | 3½ | J. & J. | Phila., Co.'s Office. | Jan. 1, 1876 |
| 1st mortgage | 54 | 1853 | .... | 700,000 | 6 | J. & J. | do do | July 1, 1883 |
| *Hartf., Prov. & Fishkill*—1st mort. (R. I.) | 26½ | 1853 | 500&c. | 481,000 | 7 | J. & J. | Hartford, Am. Nat. B'k. | Jan. 1, 1876 |
| *Housatonic*—Stock | 120 | .... | 100 | 820,000 | .... | .... | ..... | ..... |
| Preferred stock | 120 | .... | 100 | 1,180,000 | 2 | Q.—J. | Bridgeport & Boston. | April 10, 1876 |
| 2d mortgage | 74 | .... | .... | 100,000 | 7 | F. & A. | Bridgeport and Boston. | 1885 |
| Bonds of 1869 | .... | 1869 | .... | 100,000 | 6 | .... | do do | 1889 |
| Bonds of 1873 | .... | 1873 | .... | 150,000 | .... | .... | ..... | 1883 |

*European & North American.*—Defaulted in 1875. A very complete statement of debt, including bonds pledged for loans, in V. 21, p. 315. Interest is paid on 1st mortgage and Bangor & P. (V. 20, p. 615; V. 21, p. 15, 277, 315, 348, 395, 418; V. 22, p. 374.)

*Evansville & Crawfordsville.*—Common stock is $1,044,400; preferred, $100,000. Net earnings 1874-5, $41,426. The company has paid interest regularly, but no dividends. (V. 21, p. **488.**)

*Evansville, Terre Haute & Chicago.*—In 1874-5 net earnings were $114,089. (V. 21, p. **136.**)

*Fitchburg.*—Leases Vermont & Massachusetts. Net earnings 1874-5, $391,024; dividends, 8 per cent for some years. (V. 21, p. 39, **590.**)

*Flint & Pere Marquette.*—Gross earnings 1874, $1,063,995; operating expenses, $668,995; net earnings, $394,990. Total land sales to Jan. 1, 1875 $2,115,865, or $3 06 per acre. Bills receivable on land sales Jan. 1, 1875, were $117,864. Coupons on consol. bonds passed Nov., 1875. (V. 20, p. **498,** 593; V. 21, p. 488, 531.)

*Flushing, Northshore & Central.*—A consolidation in 1874 of seven companies. Operates Southern of L. I. There are, in addition to above, $25,000 N. Y. & Flushing Rlt. 7s; $149,000 North Shore 7s; and $93,000 Whitestone & Westchester 7s. (V. 20, p. 382.)

*Fonda, Johnstown & Gloversville.*—Net earnings 1872-3, $45,957.

*Fort Wayne, Jackson & Saginaw.*—Traffic guarantee 40 per cent from Michigan Central. Interest was passed January, 1874. Gross earnings, 1874, $282,882; net, $127,309. (V. 19, p. 365; V. 20, p. **591**; V. 22, p. 352.)

*Fort Wayne, Muncie & Cincinnati.*—Receiver appointed Nov. mber, 1874. (V. 19, p. 502, 528, 583; V. 20, p. 188.)

*Framingham & Lowell.*—Leased to Boston, Clinton & Fitchburg; has also $150,000 8 per cent bonds. (V. 16, p. 188.)

*Galveston, Harrisburg & San Antonio.*—In progress. Net earnings 1874-5, $310,374. (V. 22, p. 375.)

*Galveston, Houston & Henderson.*—Net earnings 1874, $255,375. (V. 22, p. 375.)

*Geneva, Ithaca & Athens.*—Consolidation in 1874 of Geneva & Ithaca and Ithaca & Athens. In Receiver's hands, April, 1875. (V. 17, p. 835; V. 20, p. 357.)

*Georgia Railroad & Banking Company.*—The annual report for the last fiscal year, ending April 1, 1875, was published in V. 21, p. **157.** A comparative statement for three years was as follows:

| | 1872-3 | 1873-4 | 1874-5. |
|---|---|---|---|
| Tot. gr. earng's | $1 623,456 | $1,571,785 | $1,281,907 |
| Operat'g expenses. | 976,810 | 887,456 | 826,097 |
| Net earnings | 646,626 | 684,334 | 455,809 |
| Div. on stk's 8 p. c. | 336,000 | 336,000 | ..... |

In May, 1875, this company, with the Central Georgia, purchased at foreclosure sale the Western Railroad of Alabama. (V. 19, p. 247; V. 21, p. 395.)

*Gilman, Clinton & Springfield.*—This company defaulted in 1874, and is to be sold June 8, 1876. (V. 19, p. 143, 393, 583; V. 20, p. 404, 570, 615; V. 21, p. 39, 63, 110; V. 22, p. 375.)

*Grand Rapids & Indiana.*—An official description of bonds was given when they were put on the call of the New York York Stock Exchange, in January, 1875, as follows: $4,000,000 are "Guaranteed Bonds." Principal and interest guaranteed by the Pennsylvania Railroad Company, and are also a lien upon the land grant. No. 1 to 4,0 0. $3,020,000 are "Unguaranteed Bonds," which are secured by the same mortgage as the guaranteed bonds on the entire land grant. $380,000 are "Ex. Land Grant Bonds," being a part of the orignal $1,000,000 unguaranteed bonds, which have from time to time been redeemed by the operations of the sinking fund. When the land certificate is detached they are no longer a lien on the land, but, by the terms of the trust deed, remain a first mortgage on the whole line and appurtenances. No. 4,001 to 8,000. Coupons April and October. Annual report, V. 21, p. **510.** (V. 21, p. 110, 534.)

*Grand Trunk (Canada).*—These figures represent pounds sterling. Gross earnings to half year ending July 1, 1875, £898,148; expenses, £717,743; net earnings, £175,405. Consolidated debenture stock authorized July 9, 1874. (V. 17, p. 459; V. 19, p. 169, 351, 422, 503; V. 20, p. **569**; V. 21, p. **440.**)

*Great Western (Canada).*—These figures are given in pounds sterling. Company leases several roads in Canada, amounting to 358¼ miles, and the Detroit & Milwaukee, 189 miles. For the half year ending July 31, 1875, the gross receipts were £411,188; working expenses, £393,793; net earnings, £17,394. (V. 20, p. **569**, V. 21, p. 442, **540.**)

*Greenville & Columbia.*—This company defaulted several years since, but compromised with its bondholders. (See CHRONICLE, V. 16, p. 220; V. 17, p. 460, 752; V. 20, p. **568**; V. 22, p. 110.)

*Gulf, Western Texas & Pacific.*—Net earnings, 1874-5, $50,000. Overdue coupons, $212,550. Bondholders wait. (V. 20, p. **428.**)

*Hannibal & St. Joseph.*—Of the Missouri State loan $1,500,000 was extended for 20 years. It is stated that the Co. has $2,500,000 in land notes, and 90,000 acres yet unsold. A change in the directora took place Nov., 1875. No report has been issued since 1872. (V. 21, p. 442, 488; V. 22, p. 158, 328.)

*Harrisburg, Portsmouth, Mount Joy & Lancaster.*—Leased to Pennsylvania Railroad, which owns a majority of the stock.

*Hartford, Providence & Fishkill.*—This road forms a part of the proposed line of the Boston, Hartford & Erie. The bonds fell due Jan., 1876, but city of Providence declined payment and suit is pending. (V. 22, p. 87, **304.**)

*Housatonic.*—Leases Berkshire Railroad, Stockbridge & Pittsfield, and West Stockbridge. Gross earnings in 1874-5 were $682,009; net, $222,173. The mort. bonds due 1877 paid off Nov., '75. (V. 22, p. **232.**)

**Subscribers will confer a great favor by giving immediate notice of any error discovered in these Tables.**

| DESCRIPTION. For explanation of column headings, &c., see notes at the head of first page of tables. | Miles of Road. | Date of Bonds | Size or par Value. | Amount Outstanding | INTEREST OR DIVIDENDS. Rate per Cent. | When Pay'ble | Where Payable and by Whom. | *Bonds*—Principal, When Due. *Stocks*—Last Dividend. |
|---|---|---|---|---|---|---|---|---|
| *Houston & Texas Cent.*—1st M., (main) gold, l.gr.,s.f. | 343 | 1866 | $1,000 | $6,227,000 | 7 g. | J. & J. | N. Y., Nat'l. City Bank. | July 1, 1891 |
| 1st mort., West div. (Bremond to Waco) | 118 | 1870 | 1,000 | 2,305,000 | 7 g. | J. & J. | do do | July 1, 1891 |
| 1st M., gold, Waco & N'west (Hempstead to Austin) | 47 | 1873 | 1,000 | 940,000 | 7 g. | J. & J. | do do | July 1, 1903 |
| Consol. mort., l. gr. (coupon, but may be reg'd) | 461 | 1872 | 1,000 | 2,864,000 | 8 | A. & O. | do do | Oct. 1, 1912 |
| *Huntington & Broad Top*—1st mort., gold | 58 | 1854 | 500 | 416,000 | 7 g. | A. & O. | Philadelphia, Office. | Oct. 1, 1890 |
| 2d mortgage, gold | 58 | 1857 | 500 | 367,500 | 7 g. | F. & A. | do do | Feb. 1, 1895 |
| 3d mortgage, consolidated | 58 | 1865 | 1,000 | 1,383,000 | 7 | A. & O. | do do | April 1, 1895 |
| Scrip for past due coupons | .... | .... | .... | 100,707 | 6 & 7 | .... | do do | ..... |
| *Illinois Central*—Stock | 707 | 1851 | 100 | 29,000,000 | 4 | F. & A. | N. Y., Co.'s Office. | Feb. 1, 1876 |
| Redemption, 1st and 2d series | .... | 1864 | 500 &c. | 2,500,000 | 6 | A. & O. | N. Y., Co.'s Office. | April 1, 1890 |
| General mortgage, sterling, (for $15,000,000) | .... | 1875 | £200 | 2,500,000 | 6 g. | A. & O. | London. | 1895 |
| Sterling bonds, sinking fund | .... | 1874 | £200 | 5,647,000 | 5 g. | Various | London, Morton R.& Co. | 1901-5 |
| *Indiana & Illinois Central*—1st mort., gold | 251 | 1871 | 1,000 | 1,955,000 | 7 g. | J. & J. | N. Y. or London. | July 1, 1903 |
| *Indianapolis, Bloomington & West.*—1st mort., gold. | 202 | 1869 | 1,000 | 5,000,000 | 7 g. | A. & O. | N. Y., Turner Brothers. | Oct., 1909 |
| 2d mortgage | 202 | 1870 | 1,000 | 1,500,000 | 8 | J. & J. | do do | Oct., 1890 |
| Ind., Bloom., & W., Extension, 1st mort., gold | 217 | 1872 | 1,000 | 5,500,000 | 7 g. | J. & J. | do do | 1912 |
| *Indianapolis, Cincinnati & Lafayette*—Stock | .... | .... | 50 | 5,668,967 | .... | .... | ..... | ..... |
| Preferred stock (issued for funded debt bonds) | .... | 1875 | 100 | 1,200,000 | .... | .... | ..... | ..... |
| Indianapolis & Cincinnati of 1858 | 90 | 1858 | 500 &c. | 1,600,000 | 7 | A. & O. | N. Y., Amer. Ex. Bank. | April, 1888 |
| Indianapolis, Cincinnati & Lafayette | 154 | 1867 | 1,000 | 2,800,000 | 7 | F. & A. | do do | Feb., 1897 |
| do do do | 174 | 1869 | 1,000 | 1,701,000 | 7 | J. & D. | do do | June, 1899 |
| Funded interest bonds, coupon | .... | 1873 | 150 &c. | 469,100 | 7 | M. & S. | do do | Sept. '78,'80,'83 |
| Equipment bonds, registered | ... | 1873 | 500 &c. | 375,000 | 10 | M. & S. | do do | Sept. 1, 1883 |
| Cincinnati & Indiana, 1st mortgage | 20 | 1862 | 1,000 | 500,000 | 7 | J. & D. | do do | Dec., 1892 |
| 2d mortgage, guaranteed | 20 | 1867 | 1,000 | 1,497,000 | 7 | J. & J. | do do | Jan. '77, '82, '87 |
| *Indianapolis & St Louis*—1st mort., in 3 series | 71 | 1869 | .... | 2,000,000 | 7 | Various | N. Y., Winslow, L. & Co. | July 1, 1919 |
| 2d mortgage | 71 | 1870 | .... | 1,000,000 | 7 | A. & O. | do do | Oct, 1, 1900 |
| Equipment bonds | .... | 1871 | .... | 500,000 | 8 | J. & J. | do do | July 1, 1881 |
| *Indianapolis & Vincennes*—1st mortgage, guar. | 117 | .... | 500 &c. | 1,700,000 | 7 | F. & A. | N. Y., Farm. L. & T. Co. | 1908 |
| 2d mortgage, guaranteed | 117 | .... | 1,000 | 1,450,000 | 6 | M. & N. | do do | 1900 |
| *International & Great Northern*—Consol. stock | 459 | .... | .... | 5,500,000 | .... | .... | ..... | ..... |
| International, 1st mortgage, gold | 204 | 1871 | 1,000 | 3,264,000 | 7 g. | A. & O. | N. Y.; National City B'k | April 1, 1911 |
| Houston & Great Northern, 1st mortgage, gold | 255 | 1872 | 1,000 | 4,084,000 | 7 g. | J. & J. | do do | Jan. 1, 1900 |
| Int. & H. & G. N. convertible bonds | .... | 1872 | 1,000 | 3,116,000 | 8 | F. & A. | do do | Aug. 1, 1892 |
| do do 2d mort., (exch'ble for convert.) | 459 | 1874 | 1,000 | 1,843,000 | 8 | F. & A. | do do | Feb., 1901 |
| *Iowa Falls & Sioux City*—1st mort., April 1, '69 | 184 | 1869 | 500 &c. | 2,960,000 | 7 | A. & O. | N. Y., Nat. Park Bank. | April 1, 1899 |
| *Iron Mountain, Chester & E.*—1st mortgage, gold | 41 | .... | .... | 660,000 | 7 g. | M. & N. | ..... | May, 1901 |
| *Jacksonv., Pens.& Mob.*—Florida State bonds, gold | 250 | 1870 | .... | 4,000,000 | 8 | J. & J. | New York. | 1900 |
| *Jefferson (Pa.)*—1st & 2d morts. (Hawley Branch) | 9 | 1867 | 1,000 | 300,000 | 7 | J. & J. | Honesdale Nat. Bank. | 1887 & 1889 |
| 1st mortgage (Susquehanna to Carbondale) | 38 | 1869 | 1,000 | 2,000,000 | 7 | J. & J. | N. Y., by Erie Railroad. | Jan. 1, 1889 |
| *Jeffersonville, Madison & Indianapolis*—Stock | 226 | .... | 100 | 1,994,500 | 1¾ | Q.—F. | N. Y., Farm. L. & T. Co. | Feb. 1, 1876 |
| Indianapolis & Madison, 1st mortgage | 86 | 1862 | 500 &c. | 397,000 | 7 | M. & N. | do do | May 1, 1881 |
| Jeffersonville, Madison & Ind., 1st mortgage | 159 | 1866 | 1,000 | 2,439,000 | 7 | A. & O. | do do | Oct. 1, 1906 |
| do do 2d mortgage | 159 | 1870 | 1,000 | 2,000,000 | 7 | J. & J. | do do | July 1, 1910 |
| *Jersey City & Albany*—1st mortgage, gold | 38 | 1873 | .... | 250,000 | 7 g. | J. & J. | ..... | 1913 |
| Ridgefield Park, (N. J.,) 1st mortgage | 12 | 1872 | | 300,000 | 7 | M. & N. | New York. | May 1, 1912 |
| *Joliet & Northern Indiana*—1st mortgage | 44 | .... | 1,000 | 800,000 | 8 | J. & J. | N. Y., Farm. L. & T. Co. | July 1, 1874 |
| *Junction, Philadelphia*—1st mortgage | 4½ | .... | 1,000 | 500,000 | 6 | J. & J. | Philadelphia Office. | July 1, 1882 |
| 2d mortgage | .... | .... | 1,000 | 300,000 | 6 | A. & O. | do do | April 1, 1900 |
| *Kansas City, St. Joseph & Council Bluffs*—Stock | 265 | .... | 100 | 2,789,413 | .... | .... | ..... | ..... |
| 1st mortgage, Council Bluffs & St Joseph | 52 | 1866 | 1,000 | 500,000 | 7 | J. & J. | New York and Boston. | Jan. 1, 1880 |
| St. Joseph & Council Bluffs, 1st mortgage | 78 | 1867 | 1,000 | 1,400,000 | 10 | M. & S. | do do | Sept. 1, 1892 |
| do do convertible | 78 | 1869 | 500 &c. | 539,500 | 8 | J. & D. | do do | June 1, 1874 |
| Missouri Valley, 1st mort. ($1,000,000 gold) | 130 | 1868 | 1,000 | 2,500,000 | 7 & 7 g. | F. & A. | N. Y., Farm. L. & T. Co. | Aug. 1, 1893 |
| Kansas City, St. Jo. & C. Bl., consol. mort. | 262 | 1870 | 1,000 | 887,000 | 8 | M. & S. | do do | Sept. 1, 1890 |
| New consolidated mortgage (for $8,000,000) | .... | 1873 | .... | 948,000 | 8 | F. & A. | Boston. | Feb. 1, 1898 |
| Three year notes | .... | 1871-2 | .... | 305,000 | 10 | .... | ..... | Oct. to J'ne, 74-5 |
| *Kansas Pacific*—Stock | 673 | .... | 50 | 20,000,000 | .... | .... | ..... | ..... |
| 1st M., 394th to 639th mile, l'd gr., 3,000,000 ac's | 245 | 1869 | 1,000 | 6,404,000 | 7 g. | M. & N. | N. Y., Lond. & Frankf't. | May 1, 1899 |
| 1st mort., gold, coup., on 140 miles west Mo. Riv. | 140 | 1865 | 1,000 | 2,240,000 | 6 g. | F. & A. | N. Y., Bk of Commerce. | Aug. 1, 1895 |
| 1st mort., gold, 140th to 393d mile | 253 | 1866 | 1,000 | 4,063,000 | 6 g. | J. & D. | do do | June 1, 1896 |
| 2d mort (to U. S. Gov.) on 394m. west Mo. River. | 394 | 1865-7 | .... | 6,303,000 | 6 | Payable | ½ by transportation. | 1895 to '97 |
| 1st mort., coup., (Leavenworth Branch) | 34 | 1866 | 1,000 | 600,000 | 7 | M. & N. | N. Y., Bk of Commerce. | Jan. 1, 1896 |
| Land gr. mort. (Durant), coup., on 1,000,000 acres | .... | 1866 | 1,000 | 170,000 | 7 | M. & S. | do do | Mar. 1, 1876 |
| Income bonds, coupon, 3d mortgage on 427 miles. | 427 | 1866 | 100 &c. | 4,275,350 | 7 | M. & S. | do do | July 1, 1916 |
| 1st land b'ds, cp, or reg., gold, on 2,000,000 acres | .... | 1870 | 250 &c. | 1,706,250 | 7 g. | J. & J. | N. Y., Lond. & Frankf't. | July 1, 1880 |
| 2d land mort., do do do | .... | 1871 | 1,000 | 1,500,000 | 7 g. | M. & S. | New York. | Sept., 1886 |
| Arkansas Valley, 1st mortgage, gold, guaranteed | 56½ | 1873 | 1,000 | 1,125,000 | 7 g. | A. & O. | New York & Frankfort. | April 1, 1903 |
| Junc. C. & Fort K., 1st mort., gold, land gr., guar | 33½ | 1873 | 1,000 | 600,000 | 7 g. | A. & O. | New York. | April 1, 1903 |
| *Kent County, (Md.)*—1st mortgage bonds | 34 | 1869 | 500 &c. | 400,000 | 6 | J. & J. | Phila., Corn Exch. Bank | Jan. 1, 1889 |
| *Kentucky Central*—2d mortgage | 99 | 1853 | 1,000 | 844,000 | 7 | M. & S. | N. Y., Bank of America. | March, 1883 |
| 3d mortgage | 99 | 1855 | 1,000 | 237,000 | 7 | J. & D. | do do | June, 1885 |
| *Keokuk & Des Moines*—1st mortgage | 162 | 1874 | 100 &c. | 2,300,000 | 7 | A. & O. | New York Office. | 1904 |
| Funded interest bonds | .... | 1874 | 100 &c. | 258,720 | 8 | A. & O. | do do | 1884 |
| *Knox & Lincoln*—1st mortgage | ... | .... | .... | 2,395,000 | .... | .... | ..... | ..... |
| *Lake Erie & Louisville*—1st mort. ($1,100,000) | 50 | 1872 | 1,000 | 1,092,000 | 7 | A. & O. | New York. | April, 1892 |
| *Lake Shore & Michigan Southern*—Stock | 1181 | .... | 100 | 49,466,500 | 2 | F. & A. | N. Y., Union Trust Co. | Feb. 1, 1876 |
| Guaranteed 10 per cent stock | .... | .... | 100 | 533,500 | 5 | F. & A. | do do | Feb. 1, 1876 |
| Consol. 1st mort., (sink. fund, 1 per cent) coupon. | 864 | 1870 | 1,000 | 1,709,000 | 7 | J. & J. | See following page. | July 1, 1900 |
| do do do registered | 864 | 1870 | 1,000 | 4,418,000 | 7 | Q.—J. | See following page. | July 1, 1900 |

Coup. may be regist'd.

*Houston & Texas Central.*—Gross earnings in 1875 were $2,980,052; net earnings, $1,143,935. Interest charge, $975,000. Capital, $6,500,000. (V. 20, p. 77, 140; V. 22, p. 328.)

*Huntingdon & Broad Top.*—Capital stock is $1,-998,250. Gross earnings in 1875 were $322,829; net, $165,480. Interest passed on 3d mortgage bonds. (V. 22, p. **206.**)

*Illinois Central.*—The company guarantee $6,000,-000 bonds of N. O.; also hold $4,842,000 of their 7s, gold, against I. C. 5s above mentioned. The general mortgage will retire all other bonds issued or to be issued. The direct line to New Orleans formed in 1873-4 has not yet been as profitable as expected. In 1874 dividends were redneed to 8 per cent. The following is a comparison for four years:

| Year. | Gross Earnings. | Net Earnings. | Interest, &c. |
|---|---|---|---|
| 1875 | $7,802,556 | $2 670,681 | $661,093 |
| 1874 | 7,900,721 | 2,775,362 | 413,610 |
| 1873 | 8,268,325 | 2,530,890 | 558,437 |
| 1872 | 8,026,754 | 2,101,107 | 557,420 |

—(V. 20, p. 61, **140, 288**; V. 21, p. 489; V. 22, p. 16, **256.**)

*Indiana & Illinois Central.*—This road was sold April 26, 1875, and re-organized as Springfield Decatur & Indianapolis. (V. 20, p. 162, 429, 521; V. 21, p. 40.)

*Indianapolis, Bloomington & Western*—Default was first made July, 1874, and affairs are yet unsettled. Receiver's certificates issued to Aug. 1, '75, $205,000. The Danville, Urbana, Bloomington & Pekin is part of this road. Plan of re-organization. V. 22, p. 110. (Vol. 20, p. 61, 405; V. 21, p. 245, 277, 348, 395; V. 22, p. 16, 61, 110, 257, 375.)

*Indianapolis, Cincinnati & Lafayette.*—The company was re-organized in June, 1873, and has since been doing a good business. The last annual report was in V. 21, p. **464.** Gross earnings, 1874-75, $1,767,231; net, $670,980. (V. 20, p. 162, 357; V. 21, p. 207, 277, 465; V. 22, p. 257.)

*Indianapolis & St. Louis.*—The stock, $600,000, is owned by Pennsylvania Co. and C. C. C. & I. This company forms part of the Pennsylvania system, and leases the St. Louis, Alton & Terre Haute. (V. 21, p. 395.)

*Indianapolis & Vincennes.*—Is controlled by Penn. Co., through stock ownership, and interest is guaranteed by Penn. Railroad. Net earnings in 1875 were $32,708. (V. 20, p. **426.**)

*International & Great Northern (Texas).*—This is a consolidation of the International and the Houston Great Northern. Interest passed and funding progressing. The company had an issue of Texas bonds granted it, but the grant was repealed and land given instead. (V. 20, p. 186, 291, 313, 383; annual report, V. 22, p. **398**)

*Iowa Falls & Sioux City.*—Leased to Illinois Central at 35 per cent. on earnings. Dividend 2½ per cent, Jan. 1, 1876, on $4,625,000 stock.

*Iron Mountain, Chester & Eastern.*—This was formerly the Chester & Tamaroa. Bonds are in default since 1873, and a receiver has been appointed. (Vol. 19, p. 520.)

*Jacksonville, Pensacola & Mobile.*—This road is mortgaged for a like amount of Florida State bonds. Indefault and litigation. (V. 19, p. 629; V. 21, p. 591; V. 22, p. 158.)

*Jefferson.*—Leased to the Erie Railway Company, which pays interest on the bonds. (V. 14, p. 628.)

*Jeffersonville, Madison & Indianapolis.*—Leased in 1871 to Pittsburgh, Cincinnati & St. Louis Railroad for interest and sinking fund of bonds and 7 per cent. a year on stock. Lease transferred December, 1872, to Pennsylvania Company. In 1875, net earnings were $468,281. (V. 20, p. **426.**)

*Jersey City & Albany.*—Road was in progress but was stopped in panic of 1873. Bondholders held off. (V. 19, p. 365; V. 21, p. 612.)

*Joliet & Northern Indiana.*—Mich. Central offered to extend with a 6 per cent. bond, but court decided that total rent must be applied to principal and interest of bonds; still in litigation. (V. 20, p. 85, 140, 429; V. 21, p. 110.)

*Junction (Phil.).*—Owned by connecting companies. Cost of road $898,321; paid-up stock, $185,000.

*Kansas City, St. Joseph & Council Bluffs.*—In addition to these, there are also funding bonds of about $640,000 in different issues. Annual report for 1874 in V. 20 p. **475**, gives the funding arrangements in full. Gross earnings in 1874, $1,436,073; net, $494,908. Stock, $2,776,000. Interest defaulted Sept., 1873. (V. 20, p. 475; V. 22, p. 233.)

*Kansas Pacific.*—In 1874 net earnings were $1,685,704, against $1,146,308 in 1873. The land grant is in two trusts, 2,000,000 acres in the first, from the 1st to the 389th mile, and 3,000,000 acres in the second, from 389th mile westward. Interest on income bonds is payable in lands or cash, only out of net earnings. The company now pays half the current interest on its bonds, (except the incomes) as about four-fifths of bondholders have funded. An important settlement with Union Pacific made in May, 1875. See annual report, V. 21, p. **252.** (V. 19, p. **271**, 365; V. 20, p. 8, 85, 476, 501, 544; V. 21 p. 466, 613.)

*Kent Co.*—This road was completed in 1872, but defaulted in 1873. No recent information received.

*Kentucky Central.*—This was formerly Covington & Lexington. (V. 20, p. 500; V. 21, p. 39.)

*Keokuk & Des Moines.*—Formerly East. Div. of Des M. Valley. Int. on first mort. is funded to April, 1876, except on $452,000 bonds reserved by Co. to be sold. The stock is $1,524,000 pref. and $2,400,000 common. In year 1874-5 gross earnings were $757,381; net, $282,868. (V. 19, p. 82, 583; V. 20, p. **520.**)

*Knox & Lincoln.*—Annual report, V. 22, p. **304.**

*Lake Erie & Louisville.*—This road was a reorganization, and has been financially embarrassed. There is a second mortgage of $590,000. See V. 19, p. 366.

*Lake Shore & Michigan Southern.*—The annual report for 1874 was published in the CHRONICLE, V. 20, p. **451**, and report to June 30, 1875, in V. 21, p. **252.** Other reports, V. 22, p. **41, 61.** Th

**Subscribers will confer a great favor by giving immediate notice of any error discovered in these Tables.**

| DESCRIPTION. For explanation of column headings, &c., see notes at the head of first page of tables. | Miles of Road. | Date of Bonds. | Size, or Par Value. | Amount Outstanding | INTEREST OR DIVIDENDS. Rate per Cent. | When Payable | Where Payable, and by Whom. | *Bonds*—Principal, When Due. *Stocks*—Last Dividend. |
|---|---|---|---|---|---|---|---|---|
| *Lake Shore & Michigan Southern—(Continued.)*— | | | | | | | | |
| 2d mortgage, do. (for $25,000,000) coup. and reg. | 861 | 1873 | $1,000 | $8,971,000 | 7 | J. & D. | Coupons are paid by Chase & Atkins, 18 Broad st., New York; and registered interest by Union Trust Company. | Dec. 1, 1903 |
| Income bonds (s. f. $600,000 per yr.) coup. or reg. | .... | 1872 | 1,000 | 3,529,000 | 7 | A. & O. | | Oct. 1, 1882 |
| Mortgage bonds of Oct., 1869, sinking fund | 864 | 1869 | 1,000 | 1,198,000 | 7 | A. & O. | | Oct. 1, 1879 |
| 1st mortgage, sinking fund, M. S. & N. I. | 451 | 1855 | 1,000 | 5,256,000 | 7 | M. & N. | | May, 1885 |
| 2d mortgage, Michigan Southern | 451 | 1857 | 1,000 | 2,692,000 | 7 | M. & N. | | Nov. 1, 1877 |
| 1st mortgage (D., M. & T. RR.) | 62 | 1856 | 1,000 | 924,000 | 7 | F. & A. | | Aug. 1, 1876 |
| 2d mortgage (C., P. & A. RR.) registered bonds | 95 | 1859 | 1,000 | 1,000,000 | 7 | J. & J. | | Jan. 1, 1880 |
| 3d mortgage do | 95 | 1867 | 1,000 | 1,000,000 | 7 | A. & O. | | Oct. 1, 1892 |
| Lake shore dividend bonds, April, 1869 | 258 | 1869 | 500 &c. | 1,442,000 | 7 | A. & O. | | April 1, 1899 |
| 1st mortgage (C. & Tol. Rlt.) sinking fund | 102 | 1855 | 1,000 | 1,595,000 | 7 | J. & J. | | July 1, 1885 |
| 2d mortgage do | 162 | 1866 | 1,000 | 849,000 | 7 | A. & O. | | April 1, 1886 |
| Buffalo & Erie, mortgage bonds | 88 | 1862 | 1,000 | 200,000 | 7 | J. & J. | | July 1, 1882 |
| do do | 88 | 1866 | 1,000 | 300,000 | 7 | M. & S. | | Sept. 1, 1886 |
| do do | 88 | 1868 | 500 &c. | 2,850,000 | 7 | A. & O. | | April 1, 1898 |
| Kalamazoo & White Pigeon | 37 | 1869 | .... | 100,000 | 7 | J. & J. | | Jan. 1, 1890 |
| Schoolcraft & Three River | 12 | 1867 | .... | 100,000 | 8 | J. & J. | | July, 1887 |
| Kalamazoo & Schoolcraft | 13 | 1867 | .... | 100,000 | 8 | J. & J. | | July, 1887 |
| Kalamazoo, Allegan & Gr. Rapids | 58 | 1868 | .... | 840,000 | 8 | J. & J. | | July, 1888 |
| do do stock, 6 per ct. guar. | .... | .... | .... | 610,000 | 3 | A. & O. | | Oct. 1, 1875 |
| Jamestown & Franklin, 1st mortgage | 51 | 1863 | 1,000 | 460,000 | 7 | J. & J. | N Y., Union Trust Co. | Jan. 1, 1897 |
| do do 2d mortgage | 51 | 1869 | 1,000 | 500,000 | 7 | J. & D. | do do | June 1, 1894 |
| *Lake Superior & Miss*—1st mort., gold, l.gr.,s.f. | 156 | 1869 | 500 &c. | 4,500,000 | 7 g. | J. & J. | N. Y., Boston & Phila. | Jan., 1899 |
| Income mortgage bonds | .... | 1872 | 500 &c. | 1,500,000 | 10 | A. & O. | do do | Oct., 1902 |
| *Lawrence*—Stock | 22 | .... | 50 | 450,000 | 2½ | Q.—J. | Pittsburg Office. | April, 1876 |
| 1st mortgage | 17 | 1865 | 1,000 | 344,000 | 7 | F. & A. | N. Y., Winslow, L. & Co. | Aug., 1895 |
| *Leaven., Law. & Galv.*—1st mort., l.gr. ,s.f., conv. | 145 | 1869 | 1,000 | 5,000,000 | 10 | J. & J. | N. Y., Farm. L. & T. Co. | July, 1899 |
| Kansas C. & Santa Fe, 1st mort., guar. | 33 | 1870 | 1,000 | 720,000 | 10 | M. & N. | Boston Office. | May, 1890 |
| Southern Kansas, 1st mort., guar. | 10 | 1872 | .... | 160,000 | 8 | .... | do | 1892 |
| *Lehigh & Lackawanna*—1st mortgage | 15 | .... | .... | 300,000 | 7 | .... | ..... | Feb., 1897 |
| *Lehigh Valley*—Stock, common and pref. | 202 | .... | 50 | 27,092,297 | 2½ | Q.—J. | Philadelphia Office. | April 15, 1876 |
| 1st mortgage, coupon and registered | 171 | 1868 | 1,000 | 5,000,000 | 6 | J. & D. | Reg. at office, ep.B'k N.A | June, 1898 |
| 2d mortgage, registered | 200 | 1870 | 1,000 | 6,000,000 | 7 | M. & S. | Philadelphia Office. | Sept., 1910 |
| Gen. mort., gold, $ & £ (s.fd. 1 p.c. y'ly) coup. & reg. | .... | 1873 | 1,000 | 11,129,000 | 6 g. | J. & D. | do do | 1898 & 1923 |
| Delano Land Company bonds, endorsed | .... | 1872 | 1,000 | 1,797,000 | 7 | J. & J. | Philadelphia Office. | Jan., 1892 |
| *Little Miami*—Stock, common | 141 | .... | 50 | 4,608,000 | 2 | Q.—M. | Cincinnati. | Mar. 10, 1876 |
| 1st mortgage | 81 | 1853 | 1,000 | 1,500,000 | 6 | M. & N. | N Y., Bank of America. | May, 1883 |
| Street connection bonds | .... | 1864 | 1,000 | 525,000 | 6 | Various | Cincinnati. | 1894 |
| *Little Rock & Fort Smith*—New stock | 123 | .... | .... | 5,000,000 | .... | .... | ..... | ..... |
| 1st M., ld gr't (750,000 acs) s.fund (for $3,000,000) | 123 | 1875 | 1,000 | 1,900,000 | 7 | J. & J. | Boston. | July 1, 1895 |
| *Little Rock, Pine Bluff & N. O.*—1st mortgage | 70 | 1870 | 1,000 | 750,000 | 7 | A. & O. | N. Y., Union Trust Co. | April, 1900 |
| *Little Schuylkill*—Stock | 31 | .... | 50 | 2,646,100 | 3½ | J. & J. | Philadelphia Office. | Jan., 1876 |
| 1st mortgage, sinking fund | 31 | 1857 | 500 &c. | 723,500 | 7 | A. & O. | do | Oct., 1877 |
| *Logansp't, Crawfordsv. & S. W. of Ind.*—1st mort., g. | 92 | 1870 | 100 &c. | 1,500,000 | 8 g. | Q.—F. | N. Y., Jones & Schuyler. | Aug., 1900 |
| *Long Island*—Stock | 158 | .... | 50 | 3,300,000 | .... | .... | Company's Office. | 1873 |
| 1st mortgage, main line | 94 | 1868 | 500 | 1,175,000 | 7 | M. & N. | N.Y., Bk. of N. America. | July, 1898 |
| Extension | .... | .... | .... | 175,000 | 7 | M. & N. | do do | 1890 |
| Glen Cove branch | .... | .... | .... | 150,000 | 6 | M. & N. | do do | 1893 |
| Newtown & Flushing | 4 | .... | 500 | 150,000 | 7 | M. & N. | do do | ..... |
| New York & Rockaway | 10 | .... | 500 | 250,000 | 7 | A. & O. | do do | ..... |
| Smithtown & Port Jefferson | 19 | .... | 500 | 600,000 | 7 | M. & S. | do do | ..... |
| *Louisville, Cincinnati & Lexington*—Stock | 175 | .... | 50 | 2,623,483 | 3 | .... | ..... | June, 1869 |
| Preferred 9 per cent stock | .... | .... | 100 | 851,000 | 4½ | .... | Louisville. | July, 1873 |
| Bonds to State Kentucky (perpetual loan) | .... | .... | .... | 74,519 | 6 | J. & J. | ..... | .... |
| Loulsville loan | 65 | 1851 | 1,000 | 100,000 | 6 | J. & J. | N. Y., Bank of America. | Jan., 1881 |
| Loulsville, Cincinnati & Lexington, 1st mort. | 175 | 1867 | 1,000 | 3,000,000 | 7 | J. & J. | do do | Jan., 1897 |
| do do do 2d do | 175 | 1870 | 1,000 | 881,000 | 8 | A. & O. | N. Y., J. B. Alexander. | April, 1900 |
| *Louisv., N. Alb. & St. L. Air-Line*—1st mort. | 31 | 1872 | 1,000 | 1,129,000 | 7 g. | .... | ..... | .... |
| *Louisville & Nashville*—Stock | 605 | .... | 100 | 8,988,301 | 4 | F. & A. | Louisville. | Aug. 1, 1873 |
| 1st mortgage on main stem | 185 | 1858 | 1,000 | 113,000 | 7 | J. & J. | N. Y., Drexel, M. & Co. | Jan. 1, 1875-'6 |
| Louisville loan | .... | .... | .... | 849,000 | 6 | A. & O. | do do | 1866 to 1887 |
| Lebanon branch, Louisville loan | .... | 1856 | 1,000 | 225,000 | 6 | M. & N. | do do | 1886 |
| Lebanon branch, 1st mortgage | .... | 1863 | 1,000 | 88,000 | 7 | M. & N. | Louisville. | Nov., 1880-'85 |
| do extension, Louisville loan | .... | 1863 | 1,000 | 333,000 | 6 | A. & O. | do | Oct, 15, 1893 |
| Consolidated 1st mortgage for $8,000,000 | 392 | 1868 | 1,000 | 7,109,000 | 7 | A. & O. | N. Y., Drexel, M. & Co. | April, 1898 |
| 2d mortgage, bonds, gold | .... | .... | .... | 2,000,000 | 7 g. | M. & N. | ..... | Nov. 1, 1883 |
| Memphis & Ohio, 1st mort., sterling, guar. | 130 | 1871 | £200 | 3,500,000 | 7 | J. & D. | London, Baring Bros. | Dec., 1901 |
| Memphis & Clarksville br., 1st mort., sterling | 83 | 1872 | £200 | 2,369,710 | 6 g. | F. & A. | do do | Aug., 1902 |
| *Louisville, Paducah & S. W.*—1st mort. | 185 | 1870 | 1,000 | 3,000,000 | 8 | M. & S. | New York. | Mch. 1, 1890 |
| *Lykens Valley*—Stock | 20 | .... | 100 | 600,000 | 2½ | Q.—F. | Philadelphia. | May, 1876 |
| *Macon & Augusta*—1st mortgage | 77 | 1867 | 1,000 | 400,000 | 7 | J. & J. | N.Y.,M.K.Jesup,P.&Co. | 1887 |
| 2d mort., endorsed by Georgia Railroad | 77 | 1869 | 1,000 | 370,000 | 7 | J. & J. | do do | 1879 |
| *Macon & Brunswick*—1st mort., State endors. | 197½ | '67-'70 | 500 &c. | 2,500,000 | 7 | Various | N.Y., M.K.Jesup,P.&Co. | 1887 to 1900 |
| 2d mortgage | 197½ | 1869 | 500 &c. | 1,100,000 | 7 | A. & O. | do do | 1889 |
| Equipment bonds | .... | .... | 500 | 150,000 | 7 | A. & O. | ..... | 1879 |
| *Madison & Portgage*—1st mort., gold | 39 | 1870 | 1,000 | 600,000 | 7 g. | A. & O. | New York. | Oct., 1890 |
| *Maine Central*—Stock | 357 | .... | 100 | 3,620,120 | .... | .... | ..... | .... |
| Maine Central interest scrip | 33 | .... | .... | 496,892 | 6 | .... | Portland. | .... |
| 1st mortgage, consolidated | 357 | 1872 | 100 &c. | 1,680,500 | 7 | A. & O. | Bost., Nat. B'k Com'rce. | April 1, 1912 |

following shows a summary of the figures for each of the calendar years named:

| | 1875. | 1874. | 1873. |
|---|---|---|---|
| Miles | 1,175 | 1,175 | 1,175 |
| Gross earnings | $14,431,198 | $17,146,130 | $19,414,500 |
| Operat'g exp'es. | 10,531,500 | 11,152,371 | 13,746,598 |
| Net earnings | 3,932,697 | 5,993,759 | 5,667,910 |
| Stock | 50,000,000 | 50,000,000 | 50,000,000 |
| Total debt | 37,774,000 | 38,035,000 | 38,373,421 |

—The company's statement of earnings for last half of 1875, on which the dividend was declared January, 1876, showed surplus over interest of $1,075,000. The 2d general mortgage for $25,000,000 was created to pay floating debt and bonds of 1882 with $12,000,000 and balance to be held for improvements. (V. 19, p. 315; V. 20, p. 16, 85, 140, **451**; V. 21, p. 9, 252, 418.)

*Lake Superior & Mississippi.*—Formerly leased to Northern Pacific. Land grant, 1,632,000 acres. Foreclosure plan V. 22, p. 111. (V. 20, p. 86, 140, 383; V. 21, p. 372, 570; V. 22, p. 233.)

*Lawrence.*—Leased to Pittsburg, Fort Wayne & Chicago at 40 per cent on gross earnings. Lease transferred to Pennsylvania Company. Net earnings, 1875, $84,177. Sinking fund has $10,000 bonds. (V. 20, p. **425**.)

*Leavenworth, Lawrence & Galveston.*—Defaulted on interest July, 1873. (V. 19, p. 39; V. 20, p. 140, 162, 265, 521; V. 21, p. 137, 591.)

*Lehigh & Lackawanna.*—Operated by Central of New Jersey as a coal road.

*Lehigh Valley.*—This company's earnings are chiefly from anthracite coal. The gross receipts in year ending Nov. 30, 1875, were $6,046,495; net, $2,783,633; in 1874—gross, $6,759,391; net, $3,287,972. After interest and dividends, there was a deficit in 1874-5 of $93,053. The company's report gives no details of the construction account, nor of the cost or value of its miscellaneous investments. The Amboy branch was completed June, 1875, and $8,499,867 had been spent on it to December, 1875. A comparative statement for three years is as follows:

| | 1873-3. | 1873-4. | 1874-5. |
|---|---|---|---|
| *Coal (tons) moved | ..... | 4,150,660 | 3,277,527 |
| Gross earnings | $6,710,565 | $6,759,391 | $5,016,495 |
| Operating expenses | 3,884,860 | 3,471,418 | 3,262,861 |
| Net earnings | $2,825,705 | $3,287,973 | $2,783,633 |
| Capital stock | 23,222,416 | 24,505,417 | 27,092,297 |
| Funded debt | 10,875,000 | 16,859,000 | 22,129,000 |
| Floating debt | 1,837,613 | ..... | ..... |

* Anthracite.

(V. 18, p. 297, 504, 527; V. 20, p. **311**, 593; V. 22, p. **156**.)

*Little Miami.*—This company leases the Columbus & Xenia, and both are leased to Pittsburg, Cincinnati & St. Louis, guaranteed by Penn. RR., lessees assuming interest payment on bonds and 8 per cent on stock. Net earnings, 1875, (L. M. & C. & X.) $351,099. (V. 20, p. **427**.)

*Little Rock & Fort Smith.*—Foreclosed Dec. 10, 1874. Re-organized and stock issued for old bonds. The new mortgage is for construction to Fort Smith. (V. 19, p. 583, 617, 639; V. 20, p. 62; V. 21, p. 418.)

*Little Rock, Pine Bluff & New Orleans.*—Sold in foreclosure Dec. 16, 1875, for $35,000. V. 21, p. 535, 613.

*Little Schuylkill.*—Leased and operated by Philadelphia & Reading. Dividends, 7 per cent.

*Logansport, Crawfordsville & S. W. of Ind.*—Defaulted in 1874. The total liabilities, September, 1875, reported at $4,097,000, of which $322,000 were receiver's certificates. Litigation in progress. (V. 20, p. 86, **312**, 521, 593; V. 21, p. 302, 613; V. 22, p. 63.)

*Long Island.*—Change of management was made April, 1875, and in January, 1876, a sale of stock was made to Mr. Poppenhusen, of the Flushing, North Shore & Central road, giving him control. (V. 22, p. 135, 158, 375.)

*Louisville, Cincinnati & Lexington.*—There are also $60,000 old bonds. Gross earnings in 1872-3 were $1,212,027; expenses, $976,574; net earnings, $235 452. The company, after paying dividends on preferred stock for some years, defaulted on interest 1873-4. Receiver took possession in September, 1874. See his report to December, 1875, in V. 22, p. 181. (V. 19, p. 351; V. 20, p. 212, 383; V. 21, p. 277, 395; V. 22, p. 181, 352.)

*Louisville, New Albany & St. Louis Air-Line.*—This road is projected from Louisville to St. Louis, and has 28 miles built. To be sold in foreclosure. (V. 20, p. 16, **357**, 453; V. 21, p. 86; V. 22, p. 328.)

*Louisville & Nashville.*—Annual report for year ending June 30 1875, in V. 21, p. **369**. Gross earnings of main stem and branches, $4,308,952, net, $1,516,398. General result of operating whole system and leased lines was a deficit of $31,793, after paying interest and all charges. Net earnings, July to December, 1875, much better, being $1,043,731. Nashville & Decatur is leased, and liabilities for the South & North Alabama are assumed. (V. 20, p. 16; V. 21, p. **157**.)

*Louisville, Paducah & S. W.*—Formerly Elizabethtown & Paducah, to which Louisville city loaned $2,000,000. In September, 1874, interest was not paid. Foreclosure in progress. (V. 20, p. 357, 405; V. 21, p. 323, 395, 489.)

*Lykens Valley.*—Leased to Summit Branch Railroad at $62,500 per annum.

*Macon & Augusta.*—Leased and operated by the Georgia Railroad, which guarantees all the bonds except $100,000 of first mortgage. (V. 21, p. **157**.)

*Macon & Brunswick.*—This road being in default, was sold June 2, 1875, and bought for the State; offered again for sale or lease January, 1876. The Georgia Legislature declared fraudulent $600,000 of the endorsed bonds issued in 1870. (V. 20, p. 405, 501, 546, 570, 593, 615; V. 22, p. 3 of advertisements.)

*Madison & Portgage.*—Consolidated as Chicago & Superior. No bonds could be negotiated after the "Potter law." (V. 21, p. 15.)

*Maine Central.*—The Maine Central leases several roads. The report of the year's operations, ending December 31, 1875, had the following:

**Subscribers will confer a great favor by giving immediate notice of any error discovered in these Tables.**

| DESCRIPTION. For explanation of column headings, &c., see notes at the head of first page of tables. | Miles of Road. | Date of Bonds | Size, or Par Value. | Amount Outstanding | INTEREST OR DIVIDENDS. Rate per Cent. | When Payable | Where Payable, and by Whom. | *Bonds*—Principal, when due, *Stocks*—Last Dividend. |
|---|---|---|---|---|---|---|---|---|
| *Maine Central—(Continued)*— | | | | | | | | |
| Bonds ($1,100,000 loan) A. & K. RR. | .... | 1860-1 | $.... | $1,100,000 | 6 | F. & A. | Bost., N. Bk. Commerce | 1890 to 1891 |
| Extension bonds, 1870, gold | 19 | 1870 | .... | 496,500 | 6 g. | A. & O. | do do | Oct., 1900 |
| Maine Central loan for $1,100,000 | .... | 1868 | .... | 756,800 | 7 | J. & J. | do do | July, 1898 |
| Leeds & Farmington Railroad loan | 38 | 1871 | .... | 633,000 | 6 | J. & J. | Portland. | July, 1901 |
| Androscoggin Railroad, Bath City loan | .... | 1861 | .... | 425,000 | 6 | J. & J. | Bost., Nat. B'k Com'rce. | July, 1891 |
| Portland & Kennebec, stock | 72 | .... | 100 | 741,400 | 3 | J. & J. | Portland, Me. | July 15, 1875 |
| do do 1st mort., extended | .... | 1863 | 100 | 217,300 | 6 | A. & O. | do | April 1, 1883 |
| do do consolidated mortgage | .... | 1865 | 100 | 1,166,700 | 6 | A. & O. | Bost., Nat. B'k Com'rce. | Oct. 1, 1895 |
| Somerset & Kennebec, 2d mortgage | .... | .... | .... | 260,000 | 6 | J. & D. | do do | June 15, 1876 |
| Belfast & Moosehead, 1st mortgage | 33 | 1870 | 500 &c | 150,000 | 6 g. | M. & N, | Belfast and Boston. | May 15, 1890 |
| *Manchester & Lawrence*—Stock | 26 | .... | 100 | 1,000,000 | 5 | M. & N. | Manchester and Boston. | May 1, 1876 |
| *Mansfield, Coldwater & L. M.*—1st mortgage | 90 | 1871 | .... | 1,600,000 | 7 | A. & O. | ..... | Oct., 1911 |
| *Mansfield & Framingham*—1st mortgage | 22 | 1869 | .... | 300,000 | 7 | J. & J. | Boston, Bost. Nat. Bank. | July 1, 1889 |
| *Marietta, Pittsb. & Cleveland*—1st M., $14,000 p. m. | 100 | 1870 | 1,000 | 1,500,000 | 7 g. | F. & A. | N. Y., Winslow, L. & Co. | Aug. 1, 1895 |
| *Marietta & Cincinnati*—Stock, common | 276 | .... | 50 | 1,386,000 | .... | .... | ..... | .... |
| Stock, 1st preferred | .... | .... | 50 | 8.105,600 | 3 s. | M. & S. | ..... | Sept., 1866 |
| do 2d do | .... | .... | 50 | 4,440,100 | 3 s. | M. & S. | ..... | Sept., 1866 |
| 1st mortgage, dollar | .... | .... | .... | 2,450,000 | 7 | F. & A. | Balt., R. Garret & Sons. | Aug. 1, 1891 |
| 1st mortgage, sterling | .... | .... | .... | 1,050,000 | 7 g. | F. & A. | London. | Aug. 1, 1891 |
| 2d mortgage | .... | .... | .... | 2,500,000 | 7 | M. & N. | Balt., R. Garret & Sons. | May 1, 1896 |
| 3d mortgage | .... | .... | .... | 3,000,000 | 8 | J. & J. | do do | July 1, 1890 |
| 4th mortgage for $4,000,000 | .... | .... | .... | 2,004,000 | .... | .... | do do | .... |
| Scioto & Hocking Valley RR., 1st mortgage | .... | .... | .... | 300,000 | 7 | M. & N. | do do | May 1, 1896 |
| Balt. Short Line, stock, 8 p. c. guar by M. C. | .... | .... | 100 | 1,125,000 | 4 | J. & J. | do do | Jan., 1876 |
| do do 1st mort., guar. by M. & C. | 30 | 1869 | 1,000 | 750,000 | 7 | J. & J. | Balt., Mereh. Nat. Bank | Jan., 1900 |
| Cincinnati & Baltimore RR., stock | .... | .... | .... | 669,050 | 4 | M. & N. | do do | .... |
| *Marquette, H. & O*—1st mort., l'd gr. M. & O., c. | 50 | 1872 | 1,000 | 1,910,000 | 8 | J. & D. | N. Y., Company's office. | June 1, 1892 |
| 1st mort., l'd gr., H. & O., coup | 44 | 1871 | 1,000 | 2,000,000 | 8 | J. & J. | do do | July 1, 1891 |
| 2d mort., land grant, M., H. & O., coup | 94 | 1872 | 1,000 | 840,000 | 8 | F. & A. | do do | Aug. 1, 1892 |
| 3d mort., do do do | 109 | 1873 | 1,000 | 706,000 | 10 | M. & S. | do do | Sept. 1, 1903 |
| *Maryland & Delaware*—1st mortgage | 54 | .... | .... | 850,000 | 6 | M. & N. | Bost., Bk. of Commerce. | Nov. 1, 1885 |
| 2d mortgage | 54 | .... | .... | 150,000 | 6 | J. & D. | do do | Dec. 1, 1889 |
| *Memphis & Charleston*—stock | 291 | .... | 25 | 5,312,725 | 3 per y'r. | J. & D. | ..... | .... |
| Tennessee loan | .... | .... | .... | 1,814,142 | 6 | J. & J. | N.Y., 3d National Bank. | .... |
| 1st mortgage, convertible | .... | .... | .... | 1,293,000 | 7 | M. & N. | N. Y., R. T. Wilson & Co. | May 1, 1880 |
| 2d mortgage | .... | .... | .... | 1,000,000 | 7 | J. & J. | do do | Jan. 1, 1885 |
| Income bonds | .... | 1873 | .... | 600,000 | 10 | M. & S. | do do | 1873 to '78 |
| *Memphis & Little Rock*—1st mort., l. gr. | 131 | 1860 | .... | 1,300,000 | 8 | M. & N. | N. Y., 8wenson, P. & Co. | May 1, 1890 |
| 2d mortgage | .... | .... | .... | 1,000,000 | .... | .... | ..... | .... |
| *Michigan Central*—stock | 569 | .... | .... | 18,738,204 | 4s. | J. & J. | New York and Boston. | Jan., 1873 |
| 1st mortgage, convertible, sinking fund | 284 | .... | 1,000 | 2,179,000 | 8 | A. & O. | Boston Office. | Oct. 1, 1882 |
| 1st mortgage, convertible | 284 | .... | 1,000 | 556,000 | 8 | A. & O. | do | Oct. 1, 1882 |
| Consolidated mortgage (for $10,000,000) | 284 | 1872 | 1,000 | 8,000,000 | 7 | M. & N. | N. Y., Farm. L. & T. Co. | May 1, 1902 |
| Michigan Central (Air Line mortgage) | 103 | 1869 | 1,000 | 1,900,000 | 8 | J. & J. | do do | Jan. 1, 1890 |
| Michigan Air Line 1st mort., assumed by M. C. | 10 | .... | 1,000 | 200,000 | 8 | M. & N. | do do | 1890 |
| Equipment bonds | .... | 1874 | 1,000 | 600,000 | 8 | A. & O. | do do | April 1, 1883 |
| Kalamazoo & South Haven, 1st mort., guar. | 39 | 1870 | 1,000 | 640,000 | 8 | M. & N. | do do | Nov. 1, 1890 |
| do do 2d mort., guar. | 39 | 1870 | 1,000 | 70,000 | 8 | M. & N. | do do | Nov. 1, 1890 |
| Grand River Valley, 1st mort., guar. | 94 | 1866 | 1,000 | 1,000,000 | 8 | J. & J. | do do | July 1, 1886 |
| do do 2d mort., guar. | 94 | 1869 | 1,000 | 500,000 | 8 | M. & S. | do do | July 1, 1879 |
| do do stock, guar. | .... | .... | 100 | 491,200 | 2½ | J. & J. | do do | Jan., 1876 |
| Detroit & Bay City 1st mortgage, endorsed | .... | 1872 | .... | 424,000 | 8 | M. & N. | do do | May 1, 1902 |
| do do mortgage (not guar M.C.) | .... | 1872 | .... | 1,906,000 | 8 | M. & N. | New York and Boston. | 1902 |
| Jackson, Lansing & Saginaw 1st mort. (coupon may be registd) | 116 | 1865 | 1,000 | 1,317,000 | 8 | J. & J. | N. Y., Farm. L. & T. Co. | July 1, 1885 |
| do 2d mort., conv. (coupon may be registd) | 116 | 1868 | 1,000 | 158,000 | 8 | M. & S. | do do | March 1, 1878 |
| do 1st mort. (N. of Win.), conv. (coupon may be registd) | .... | 1870 | 1,000 | 810,000 | 8 | M. & N. | do do | May 1, 1890 |
| do Cons. m. on whole line (300m.) (coupon may be registd) | 236 | 1871 | 1,000 | 1,958,000 | 8 | M. & S. | do do | Sept. 1, 1891 |
| *Michigan Lake Shore*—1st mortgage | 57 | 1869 | .... | 880,000 | 8 | J. & J. | N. Y., Winslow, L. & Co. | 1889 |
| *Midland Pacific*—1st mortgage, gold | 57 | 1869 | 1,000 | 1,100,000 | 7 g | F. & A. | N. Y., Turner Bros. | Aug., 1899 |
| *Milwaukee & Northern*—1st mortgage | 126 | 1870 | 50 &c | 2,134,000 | 8 | J. & D. | N.Y., Merch. Exc. N.Bk. | Dec., 1901 |
| *Milwaukee, Lake Shore & Western*—1st m., gold | 125 | 1872 | 1,000 | 3,000,000 | 7 g. | J. & D. | ..... | June 1, 1902 |
| *Mine Hill & Schuylkill Haven*—stock | 140 | .... | 50 | 3,969,600 | 3½ | J. & J. | Philadelphia, P. & R. Co. | Jan., 1876 |
| *Mineral Point (Wis.)*—1st mortgage | 32 | 1868 | 1,000 | 320,000 | 10 | J. & J. | Detroit, 1st Nat. Bank. | Jan. 1, 1890 |
| *Mississippi, Ouachita & Red River*—1st m., gold. | 35 | 1870 | 1,000 | 500,000 | 7 g. | J. & J. | ..... | 1890 |
| *Mississippi & Tennessee*—1st mortgage | 100 | 1856 | .... | 600,000 | 7 | A. & O. | Memphis, Office. | April 1, 1876 |
| Consolidated bonds | .... | 1866 | .... | 1,254,500 | 8 | J. & J. | do | Sept. 1, '81 to '93 |
| Tennessee State loan | .... | .... | .... | 409,444 | 6 | .... | ..... | .... |
| *Missouri, Kansas & Texas*—stock | 786 | .... | 100 | 21,405,000 | .... | .... | ..... | .... |
| Preferred stock (for $7,000,000) | .... | .... | .... | ..... | .... | .... | ..... | .... |
| 1st m., gold, sink. fund, on road and land (U.P.S.Br) | 182 | 1868 | 1,000 | 2,856,000 | 6 g. | J. & J. | | Jan., 1899 |
| 1st mortgage, gold (Tebo. & Neosho) | 100 | 1870 | 1,000 | 349,000 | 7 g. | J. & D. | New York, Inquire Company's Office, 7 Nassau street. | June, 1903 |
| Consolidated mortgage, gold, on road and land | 786 | 1871-3 | 1,000 | 14,758,000 | 7 g. | Various | | 1904-1906 |
| Hannibal & Central Missouri, 1st mortgage | 70 | 1870 | 1,000 | 768,000 | 7 g. | M. & N. | | May, 1890 |
| do do 2d mortgage | 70 | .... | .... | 250,000 | 7 | M. & N. | | .... |
| *Missouri R., Fort Scott & Gulf*—1st m. l. gr. s. f. | 161 | 1869 | 1,000 | 5,000,000 | 10 | J. & J. | N. Y., Farm. L. & T. Co. | Jan. 1, 1899 |
| 2d mortgage, coupon, may be registered | 161 | 1870 | 500 &c. | 1,947,000 | 10 | A. & O. | Boston, Co.'s office. | April 15, 1890 |
| *Mobile & Girard*—1st mort. ($212,500 end.) | 85 | '59-'66 | 500 | 377,500 | 7 | J. & J. | Savannah. | 1876 |
| 2d mortgage, endorsed by Georgia Railroad | 85 | 1869 | 1,000 | 300,000 | 8 | J. & J. | N. Y., Nat. City Bank. | Jan., 1889 |
| Plain bonds | .... | 1867 | 500 | 33,500 | 8 | J. & J. | Savannah, C. RR. Bank. | Jan., 1887 |

"The total earnings for the year 1875 have been $1,786,076 47; operating expenses, $1,147,066 82; net earnings, $639,009 65—sufficient to pay all operating expenses, interest, coupons and rents, and leave a small balance. In 1874 the total receipts were $2,094,080 55, and operating expenses $1,281,631 25. Net, $812,399 30. Showing a diminution this year, as compared with last, in gross receipts, $308,004 08; in operating expenses of $134,614 43; and in net receipts of $173,389 65.

"Of this reduction in our gross receipts the past year, $77,322 56 was occasioned by the modification of former contracts, for the purpose of producing uniform and harmonious action between the Eastern and Boston & Maine roads, which will result, as we trust, to the benefit and in the general convenience of our patrons who have occasion to do business over the railroads west of Portland. The balance of the diminution in our gross receipts, $230,681 62, must be attributed to the general depression of the business of the country, and reduction of tariff by special rates." (Vol. 20, p. 313, 356; V. 22, p 350.)

*Manchester & Lawrence.*—Formerly operated with the Concord Railroad as one line. Net earnings 1874-5, $101,117. (V. 20, p. 569.)

*Mansfield, Coldwater & L. M.*—Leased by Penn. Company for net earnings. In hands of mortgage trustees. (V. 20, p. 426; V. 21, p. 42.)

*Mansfield & Framingham.*—Leased to Boston, Clinton & Fitchburg, at 25 per cent of gross earnings. Consolidation made June, 1875. (V. 20, p. 615.)

*Marietta, Pittsburgh & Cleveland.*—Net earnings in 1874 were $40,717. Defaulted and in receiver's hands August, 1875.

*Marietta & Cincinnati.*—Gross earnings for the year 1875 were $1,862,015; expenses, $1 290,590; net earnings, $571,424 against $523,150 net earnings in 1874. This road forms a part of the through route, and is operated in close connection with the Baltimore & Ohio Railroad, which has made large advances for recent construction on the "Short Line." Annual report V. 22, p. 208.

*Marquette, Houghton & Ontonagon.*—This is a consolidation of Marquette & Ontonagon and Houghton & Ontonagon. Lands amount to 425,000 acres, chiefly timber and mineral. Stock, $2,306,600.

*Maryland & Delaware.*—This line was leased by the New Jersey Southern, to form part of the through route. Lately proceedings looking to foreclosure have been started. (V. 20, p. 242.)

*Memphis & Charleston*—This road was leased to the Southern Railway Security Co., but in 1874 the lease was cancelled and Mr. R. T. Wilson, President of the East Tennessee, Virginia & Georgia, road was elected President of the Memphis & Charleston, with a new board of directors. No recent report has been obtainable. (V. 19, p. 424.)

*Memphis & Little Rock.*—Interest has been in default since November, 1872. (V. 17, p. 380, 649; V. 20, p. 336, 615; V. 21, p. 15.)

*Michigan Central.*—The annual report to May 31, 1875, (V. 21, p. 109.) showed gross earnings on main line and branches of $7,102,286, and net earnings, $2,034,188, or $76 250 less than previous year. The floating debt June 1, 1875, was $770,015, against $1,056,452 on the 1st of June, 1874. The J., I. & S. debt is assumed by Michigan Central, which also pays $70,000 per year on the stock, one-third of which it owns. Semi-annual report to Dec. 1, 1875, in V. 22, p. 41, showing net income of $185,692 above interest charges, &c. Interest was passed on the Detroit & Bay City bonds, not guaranteed, Nov., 1875. (V. 19, p. 143; V. 20, p. 101; V. 21, p. 15; V. 22, p. 41.)

*Michigan Lake Shore.*—Defaulted 1874, and in receiver's hands. (V. 18, p. 248, 504; V. 21, p. 110.)

*Midland Pacific.*—This was one of the roads represented by Messrs. Turner Bros. in New York, of which Benj. E. Smith was president. Default in interest was made in February and August, 1875. No litigation as yet.

*Milwaukee & Northern.*—This road defaulted on interest December, 1874. Circular to bondholders, V 20, p. 615. It is leased to Wisconsin Central and there is said to be some prospect of resumption. (V. 22, p. 235.)

*Milwaukee, Lake Shore & Western.*—In 1873 the net earnings were $7 000; cost of road and equipment, $3,750,000. Sold in foreclosure for $2,509,788, Dec. 10, 1875. (V. 21, p. 277, 591.)

*Mine Hill & Schuylkill Haven.*—Leased to Philadelphia & Reading, May 1864, for 999 years; 8 per cent dividends on stock.

*Mineral Point.*—Total receipts 1873, $128,121; expenses and interest, $130,614; cost of road, &c., $1,200,000.

*Mississippi, Ouachita & Red River.*—Land grant 257,000 acres. Sold in foreclosure, Dec. 16, 1875, for $25,000. (V. 20, p. 495; V. 21, p. 535, 613.)

*Mississippi & Tennessee*—Stock, $825,400. Net earnings 1874-5, $211,332. V. 22, p. 181.

*Missouri, Kansas & Texas.*—This road was building under most favorable auspices and showed good earnings, but in December, 1873, passed interest. A compromise with bondholders has been pending and will probably be effected. (V. 21, p. 137.) Receiver was appointed, December, 1874. Land grant is about 4,565,142 acres. Latest plan V. 22, p. 305. (V. 19, p. 29; V. 20, 16, 141, 501; V. 21, p. 87, 186, 207, 253, 395; V. 22, p. 111, 158, 368.)

*Missouri River, Fort Scott & Gulf.*—The stock is $5,950,000. Interest passed Oct., 1873, on 2d, and Jan., '74, on 1st m'tgs. Net income of 1874, $301,712. Coupons of January, 1874, paid July, '75, one-half cash and one-half in 6 mos. notes. (V. 20, p. 403; V. 21, p. 15.)

*Mobile & Girard*—The Central Railroad of Georgia endorses $212,500 of the first and all the second mortgage bonds. Net earnings 1874-5, $22,685.

**Subscribers will confer a great favor by giving immediate notice of any error discovered in these Tables.**

| DESCRIPTION. For explanation of column headings, &c., see notes at the head of first page of tables. | Miles of Road. | Date of Bonds. | Size, or Par Value. | Amount Outstanding | INTEREST OR DIVIDENDS. Rate per Cent. | When Payable | Where Payable, and by Whom. | *Bonds*—Principal, When Due. *Stocks*—Last Dividend |
|---|---|---|---|---|---|---|---|---|
| *Mobile & Montgomery*—stock | 186 | .... | $100 | $3,022,517 | .... | .... | ..... | ..... |
| *Mobile & Ohio*—Stock | 516 | .... | 100 | 5,320,000 | .... | .... | ..... | ..... |
| Convertible 8 per cent bonds | .... | 1873 | 1,000 | 977,550 | 8 | Q—M. | New York. | Dec. 1, 1883 |
| 1st mortgage, sterling | .... | 1853 | £225 | 5,686,000 | 6 g. | M. & N. | New York and London. | Nov. 1, 1883 |
| Interest bonds | .... | .... | 100 &c. | 1,524,300 | 8 | M. & N. | Mobile. | 1876 and '83 |
| Interest bonds, sterling | .... | .... | £100&c | 769,920 | 6 g. | M. & N. | London. | 1883 |
| Tennessee subs., 1st mortgage, sterling | .... | 1871 | 1,000 | 1,668,000 | 7 g. | J. & J. | New York and London. | 1901 |
| Special mortgage (Mississippi, Gainesville & Tex.) | 21 | 1871 | .... | 53,000 | 8 | M. & N. | Mobile. | ..... |
| 2d mortgage | .... | .... | 100 &c. | 1,453,858 | 8 | March | do | 1877-1882 |
| Consolidated mortgage, gold (for $15,000,000) | .... | 1874 | 1,000 | (3) | 7 g. | J. & J. | New York or London. | Jan. 1, 1904 |
| *Montclair of New Jersey*—1st m., gold, guar. | .... | .... | 100 &c. | 1,800,000 | 7 g. | M. & S. | N. Y., G. Opdyke & Co. | ..... |
| 2d mortgage | .... | .... | .... | 780,000 | 7 | .... | do do | ..... |
| Income bonds | .... | .... | .... | 888,000 | 7 | .... | do do | ..... |
| *Montgomery & Eufaula*—1 mort., end. by Alabama. | 80 | 1867 | 1,000 | 1,040,000 | 8 g. | M. & S. | N. Y., G. Opdyke & Co. | March 1, 1886 |
| 1st mortgage, not endorsed | 80 | 1870 | 1,000 | 330,000 | 8 | J. & D. | do do | June 1, 1900 |
| *Monticello & Port Jervis*—1st mortgage | 23 | 1870 | 1,000 | 500,000 | 7 g. | Q—J. | N. Y., Union Trust Co. | 1890 |
| *Morris & Essex*—stock | 137 | .... | 50 | 14,297,900 | 3½ | J. & J. | N. Y., Del., Lack & W. | Jan. 2, 1876 |
| 1st mortgage, sinking fund | 84 | 1864 | 250 | 5,000,000 | 7 | M. & N. | do do | 1914 |
| 2d mortgage | 84 | 1866 | 500 &c. | 3,000,000 | 7 | F. & A. | do do | 1891 |
| Convertible bonds | .... | var'us | 1,000 | 284,000 | 7 | J. & J. | do do | 1900 |
| Construction bonds | .... | 1871 | 1,000 | 573,000 | 7 | F. & A. | do do | 1889 |
| Gen. m. & 1st on Boonton Br. &c. (guar. D.L.&W.) | 34 | 1871 | 1,000 | 5,000,000 | 7 | A. & O. | do do | Oct., 1901 |
| Consol. mort. (for $25,000,000) guar. D. L. & W. | 137 | 1875 | 1,000 | 3,230,000 | 7 | J. & D. | do do | Juno 1, 1915 |
| Special mortgage to D. L. & W. | .... | .... | .... | 1,025,000 | .... | .... | ..... | ..... |
| *Nashville, Chattanooga & St. Louis*—stock | 345 | .... | 25 | 6,575,295 | 1½ | A. & O. | New York & Nashville. | Apr. 1, 1875 |
| Bonds to U. S. government, 2d mort. | .... | 1871 | .... | 1,000,000 | 4 | .... | N. Y., V. K. Stevenson. | 1881 and '91 |
| New 1st mort. ($20,000 per mile) | .... | 1873 | .... | 5,800,000 | 7 | J. & J. | do do | July 1, 1913 |
| *Nashville & Decatur*—1st mort. guar. by L.& N. | 132 | 1870 | 1,000 | 2,100,000 | 7 | J. & J. | N. Y., Drexel, M. & Co. | July 1, 1900 |
| 2d mortgage | 132 | 1867 | 500 | 500,000 | 6 g. | A. & O. | Nashville, Co.'s Office. | Oct., 1887 |
| *Nashua & Lowell*—Stock | 14 | .... | 100 | 800,000 | 4 | M. & N. | Boston & Nashua. | Nov. 2, 1874 |
| Bonds for freight depot | .... | 1873 | .... | 200,000 | 6 g. | .... | ..... | 1893 |
| *Naugatuck*—Stock | 57 | .... | 100 | 1,882,900 | 5 | F. & A. | Bridgeport, Conn. | Feb., 1876 |
| 1st mortgage, coupon ($52,000 convertible) | .... | 1856 | .... | 103,000 | 7 | J. & J. | do do | July, 1876 |
| *Newark, Somerset & Straitsv., O.*—1st mortgage | 42 | 1869 | 500 &c. | 800,000 | 7 g. | M. & N. | N. Y., Union Trust Co. | Nov. 1, 1889 |
| *New Bedford*—Stock | 57 | .... | 100 | 1,678,500 | 4 | M. & N. | Boston & New Bedford. | May 1, 1876 |
| Bonds | .... | 1861 | 500 &c. | 171,500 | 6 | J. & J. | Boston, Suffolk Nat. B'k, | July, 1, 1881 |
| Bonds | .... | 1874 | .... | 400,000 | 7 | J. & J. | do do | July, 1, 1894 |
| *Newcastle & Beaver Valley*—Stock | 15 | .... | 50 | 605,000 | 2½ | Q.—J. | Newcastle, Penn. | Apr., 1876 |
| *New Haven & Derby*—1st mortgage | 13 | 68&70 | 500 &c. | 525,000 | 7 | Various | N. Haven, E.S. Scranton | 1898 to 1900 |
| *New Haven & Northamp.* (canal RR.)—Stock | 100 | .... | 100 | 2,460,000 | 3 | .... | New Haven. | Oct., 1874 |
| Mortgage bonds, coupon | 76 | 1869 | 1,000 | 1,000,000 | 7 | J. & J. | do | Jan., 1899 |
| Bonds convertible, tax free, coupon | .... | .... | 1,000 | 900,000 | 6 | A. & O. | do | Apr. '80 to '82 |
| Holyoke & Westfield RR. | 10 | 1870 | 1,000 | 200,000 | .... | .... | ..... | 1891 |
| *N. J. Midland*—1st mort., g'ld, guar. by N.Y.& O. | 80 | 1870 | 100 &c. | 3,000,000 | 7 g. | F. & A | N. Y., Co.'s Office. | 1895 |
| 2d mortgage, currency | 80 | 1871 | 100 &c. | 1,500,000 | 7 | F. & A. | do do | 1881 |
| *New Jersey & New York*—1st mort. (for $1,500,000) | 37 | 1873 | 1,000 | 916,000 | 7 g. | M. & S. | New York and London. | March 1, 1893 |
| *N. J. Southern*—1st mortgage | 78 | 1869 | 1,000 | 2,120,000 | 7 | M. & N. | N. Y., Co.'s Office. | Nov. 1, 1889 |
| 1st mortgage (Toms' River br.) | 7½ | .... | 100 &c. | 120,000 | 6 | A. & O. | do do | ..... |
| 2d mortgage bonds | .... | 1871 | .... | 1,000,000 | 7 | M. & S. | do do | 1881 |
| Consolidated mortgage, for $7,000,000 | 327 | 1873 | 1,000 | 5,300,000 | 7 | A. & O. | do do | April 1, 1903 |
| *New Jersey West Line*—1st mortgage, gold | .... | 1870 | .... | 3,000,000 | 7 g. | M. & N. | ..... | May 1, 1900 |
| *New London Northern*—Stock | 100 | .... | 100 | 1,500,000 | 2 | Q.—J. | New London, Office. | Apr., 1, 1876 |
| 1st mortgage bonds | 100 | 1865 | 100 &c. | 300,000 | 6 | A. & O. | N. Y., B'k of N. America | Sept., 1885 |
| 2d mortgage | 100 | 1872 | 500 &c. | 309,500 | 7 | J. & D. | do do | July, 1892 |
| *N. O., Mob. & Tex.*—1st mortgage (Mob. to N. O.) | 140 | 1871 | 1,000 | 4,000,000 | 8 or 7 g. | J. & J. | New York, Co.'s Office. | Jan, 1, 1915 |
| *New Orleans, St. Louis & Chic.*—Consolid. stock | 566 | .... | .... | 12,158,650 | .... | .... | ..... | ..... |
| New consolidated mortgage (for $25,000,000) | .... | .... | .... | .... | .... | .... | ..... | ..... |
| Consolidated 1st mort., gold (N. O., J. & C. N.) | 206 | 1873 | 1,000 | 3,559,000 | 7 g. | J. & J. | N. Y., So. RR. Ass'n. | Jan. 1, 1912 |
| 1st mortgage, do do | 206 | 1856 | 1,000 | 2,941,000 | 8 | J. & J. | N. Y., J. B. Alexander. | July 1, 1886 |
| 2d mortgage, do do | 206 | 1860 | 1,000 | 1,500,000 | 8 | A. & O. | do do | Oct. 1, 1880 |
| Consolidated mortgage (Mississippi Central) | 237 | 1873 | 1,000 | 3,723,500 | 7 g. | M. & N. | N. Y., So. RR. Ass'n. | May 1, 1912 |
| 1st mortgage, do | 237 | .... | .... | 997,000 | 7 | M. & N. | N. Y., J. L. King. | Nov. '74, '79 '84 |
| 2d mortgage, do | 237 | .... | .... | 1,997,000 | 8 | F. & A. | do do | 1886 |
| Tennessee State Loan do | .... | .... | .... | 1,279,000 | 7 | J. & J. | do do | 1886 |
| Income and equipment mortgage | .... | .... | .... | 5,000,000 | .... | .... | ..... | 1884 |
| 2d mortgage scrip | .... | .... | .... | 395,115 | .... | .... | ..... | Aug. 1, 1874 |
| *N. Y., Boston & Montreal*—1st mortgage, gold | 350 | 1869 | 1,000 | 6,250,000 | 7 g. | F. & A. | New York Co.'s Office. | May 1, 1889 |
| *N. Y. & Canada*—1st M., sterling, guar. D.& H. Can. | .... | 1874 | £100&c | 4,000,000 | 6 g. | M. & N. | London, Baring Bros. | May 1, 1904 |
| *New York Central & Hudson River*—Stock | 842 | .... | 100 | 89,428,300 | 2 | Q.—J. | N.Y., Gr. Central Depot. | Apr. 15, 1876 |
| Premium bonds (N. Y., Central) | .... | 1853 | 500 &c. | 5,936,626 | 6 | M. & N. | N. Y. Union Trust Co. | May 1, 1883 |
| Bonds for debts assumed do | .... | 1856 | 1,000 | 1,514,000 | 7 | F. & A. | do do | Aug. 1, 1876 |
| do B. & N. F. stockholders do | .... | 1854 | 100 &c. | 76,000 | 6 | M. & N. | do do | May 1, 1883 |
| Bonds railroad stock do | .... | 1853 | 1,000 | 592,000 | 6 | M. & N. | do do | May 1, 1883 |
| do real estate do | .... | .... | 1,000 | 166,000 | 6 | M. & N. | do do | May 1, 1883 |
| Bonds convertible till 1869 (N. Y. Central) | .... | .... | 1,000 | 88,000 | 7 | F. & A. | do do | Aug. 1, 1876 |
| Renewal bonds | .... | 1854 | 1,000 | 2,900,000 | 6 | J. & D. | do do | Dec. 15, 1887 |
| 2d mortgage, sinking fund (Hudson River) | .... | .... | .... | 1,894,000 | 7 | J. & D. | N.Y., Grand Cen. Depot. | June, 1885 |
| Coupon bonds 1871 (not mortgage) | .... | 1871 | 1,000 | 1,950,000 | 7 | A. & O. | N. Y., Union Trust Co. | April, 1891 |
| New mortgage { $30,000,000 } coupon or regis- { £2,000,000 } tered. | 840 | 1873 | 1,000 | 24,600,000 | 7 | J. & J. | do do | Jan. 1, 1903 |
| | 840 | 1873 | 1,000 | | 6 g. | J. & J. | London. | Jan. 1, 1903 |

*Mobile & Montgomery.*—Sold in foreclosure, November, 1874, and stock given to old bondholders. Old mortgage debt yet out, $253,000. (V. 20, p. 62, 501; V. 22, p. 280.)

*Mobile & Ohio.*—The company has been in default since March, 1875. A full account of its affairs, with annual report for 1874 is in V. 20, p. 452; later statement, V. 21, p. 605. W. B. Duncan and A. F Elliot are Receivers. (V. 20, p. 358, 452, 501, 571; V. 21, p. 605; V. 22, p. 154, 375.)

*Montclair.*—The 2d mortgage was foreclosed December, 1874, and road sold again Sept. 25, 1875. (V. 20, p. 10, 290, 393, 488, 501, 571; V. 21, p. 186, 278, 324, 395.)

*Montgomery & Eufaula.*—Interest has been in default since January, 1873. It is one of the State aid roads, and advertised for sale Dec. 6, 1875. (V. 21, p. 489.)

*Monticello & Port Jervis.*—Defaulted in 1873. Sold July 7, 1875. (V. 19, p. 39, 143, 503; V. 20, p. 358, 393; V. 21, p. 39, 592.)

*Morris & Essex.*—Leased in perpetuity to the Delaware, Lackawanna & Western. The lessees assume all liabilities and pay 7 per cent on stock, and 8 after 1874, if they then earn 10 net on Morris & Essex road. (V. 20, p. 85, 477, 488; V. 22, p. 399.)

*Nashville, Chattanooga & St. Louis.*—Gross earnings of 1874-5, $1,6 0,826; expenses, $1,151,954; net earnings, $528,871. In six months ending Dec. 31, 1875, net earnings were $391,120. (V. 21, p. 370; V. 22, p. 109, 181, 305, 420.)

*Nashville & Decatur.* Leased May 4, 1871, to Louisville & Nashville Company for thirty years.

*Nashua & Lowell.*—Net earnings in 1874-5, $56,464. (V. 21, p. 590.)

*Naugatuck.*—Net earnings 1874-5, $222,327. (V. 21, p. 611.)

*Newark, Somerset & Straitsville.*—Leased to Sandusky, Mansfield & Newark. Guaranteed by Baltimore & Ohio.

*New Bedford.*—This road is leased and operated by the Boston, Clinton & Fitchburg for 8 per cent on stock and interest on debt.

*New Castle & Beaver Valley.*—Leased to Pittsburgh, Fort Wayne & Chicago, and lease transferred to Penn. Company. Net earnings, 1875, $219,531. (V. 20, p. 425.)

*New Haven & Derby.*—Net earnings 1873-4, $24,832. New Haven city guarantees $225,000 of the bonds.

*New Haven & Northampton.*—Gross earnings, 1874-5, $595,164; operating expenses, $399,250; net earnings, $195,913. (V. 21, p. 590.)

*New Jersey & New York.*—This was a consolidation of the Hackensack & N. York and Hackensack Extension, and further built to Haverstraw. The old bonds are about $500,000, 7 p. c., due May, 1890. (V. 20, p. 488.)

*New Jersey Midland.*—Defaulted after the panic of 1873 and funded coupons. The company, having exhausted its capital and credit in construction, leased to the New York Midland for 7 per cent on its cost; it had at the time a floating debt of about $400,000. After the panic of 1873 the road came back without sufficient rolling stock and without means to pay interest. The bondholders funded coupons, but default was again made. Several plans of re-organization are proposed. (V. 20, p. 242, 258, 313, 358, 488; V. 21, p. 39, 64, 85, 230, 318, 395, 442, 466, 489; V. 22, p. 87, 135.)

*New Jersey Southern.*—This was a consolidation of several roads. Net earnings, 1875, $103,276. Interest in default since October, 1873. Litigation in progress. Comprehensive plan of re-organization, V. 21, p. 466. (V. 20, p. 313, 488; V. 21, p. 466, 489.)

*New Jersey West Line.*—In foreclosure. (V. 19, p. 640; V. 20, p. 393; V. 22, p. 352, 400.)

*New London Northern.*—Operated under lease till 1891 by Vermont Central for $150,000 a year. Income of Co., in 1874-5, $151,975; disbursements, $143,973. (V. 21, p. 590.)

*New Orleans, Mobile & Texas.*—The Western Division of this road was sold Nov. 18, 1874. Interest in default since 1872. The trustees' circular for reorganization of Western Division is given in V. 21, p. 231. (V. 21, p. 231, 535; V. 22, p. 243, 352.)

*New Orleans, St. Louis & Chicago.*—Gross earnings year ending June 30, 1875, $3,184,320; net, $1,363,943. See annual report, V. 22, p. 156. Operated as a connecting line with Ill. Cent. Ill. Central buys up $200,000 per year of consol. mortgage bonds of 1873. The Miss. Cent. 1st mort. bonds, due Nov., 1874, were not all paid, and Nov. 1, 1875, and Jan., 1876, there was some delay in payment of interest. Floating debt June 30, 1875, $1,929,087. Receiver appointed March, 1876. (V. 21, p. 15, 613; V. 22, p. 63, 111, 156, 281, 328.)

*New York, Boston & Montreal.*—Proposed consolidation of several roads from New York to Rutland. Company defaulted in 1874 and now in hands of receiver; foreclosure pending. (V. 20, p. 536, 358, 383, 405; V. 21, p. 16, 349.)

*New York & Canada.*—The bonds are guaranteed by the Delaware & Hudson Canal Co. Road opened through Oct., 1875. (V. 21, p. 207.)

*New York Central & Hudson River.*—The consolidation of New York Central and Hudson River was made Nov. 1, 1869. In 1868 the stock of the separate companies was $42,712,700. The scrip dividend on New York Central of 80 per cent was made in Dec., 1868. On consolidation, another 27 per cent was distributed on Central stock and 25 per cent on Hudson. The mortgage loan for $40,000,000 is to retire prior debt, and the balance for laying third and fourth track and other improvements. These tracks were nearly completed from Buffalo to Albany Jan. 1, 1875, thus furnishing a double track road exclusively for freight traffic. The Harlem Railroad was leased April, 1873. The following is a comparison of operations, &c., for five years:

| | Gross Receipts. | Net Receipts. | Funded Debt. | Cost of road and equipm't. |
|---|---|---|---|---|
| | $ | $ | $ | $ |
| 1874-5 | 29,027,218 | 11,765,111 | 40,003,667 | 96,355,774 |
| 1873-4 | 31,690,386 | 13,262,089 | 38,481,741 | 92,506,503 |
| 1872-3 | 29,126,851 | 11,484,863 | 27,725,533 | 78,014,954 |
| 1871-2 | 25,580,675 | 9,134,239 | 16,496,080 | 63,299,924 |
| 1870-1 | 21,972,105 | 8,260,316 | 15,231,719 | 60,413,657 |

(V. 20, p. 42, 358, 546; V. 22, p. 41.)

**Subscribers will confer a great favor by giving immediate notice of any error discovered in these Tables.**

| DESCRIPTION. For explanation of column headings, &c., see notes at the head of first page of tables. | Miles of Road. | Date of Bonds. | Size, or Par Value. | Amount Outstanding | INTEREST OR DIVIDENDS. Rate per Cent. | When Payable | Where Payable, and by Whom. | *Bonds*—Principal, When Due. *Stocks*—Last Dividend. |
|---|---|---|---|---|---|---|---|---|
| *New York & Harlem*—Common stock | 132 | .... | $50 | $7,500,000 | 2ex | J. & J. | N.Y., Gr. Central Depot. | April 1, 1876 |
| Preferred stock | .... | .... | 50 | 1,500,000 | 2ex | J. & J. | do do | April 1, 1876 |
| Consol. mort., coup. or reg. (for $12,000,000) | 132 | 1872 | 1,000 | 10,500,000 | 7 | M. & N. | do do | May, 1900 |
| Sinking fund | .... | 1861 | 500 &c. | 108,444 | 7 | J. & J. | do do | Jan. 1, 1881 |
| *N. Y. Housatonic & Northern*—1st mortgage | 60 | 1872 | 500 &c. | 1,500,000 | 7 g. | A. & O. | N. Y., St. Nich. Nat. B'k. | Oct., 1902 |
| *N. Y. Kingst. & Syra.*—1st m., g'd ($4,000,000) | 150 | 1872 | 1,000 | 2,500,000 | 7 g | J. & J. | New York. | July 1, 1902 |
| *N. Y. & New England (Bost., Hartf. & Erie)*—Stock | .... | .... | .... | 20,000,000 | .... | .... | ..... | ..... |
| 1st mortgages, old | 86 | 1864 | .... | 273,000 | 7 | M. & S. | Boston. | 1884 |
| *New York, New Haven, & Hartford*—Stock | 141 | .... | 100 | 15,500,000 | 5 | J. & J. | N.Y., Grand Cen. Depot. | Jan. 1, 1876 |
| Harlem & Portchester, 1st mortgage guaranteed | 12½ | 1873 | .... | 2,000,000 | 7 | .... | ..... | 1903 |
| *N. Y. & Oswego Midland*—1st mortgage, gold | 334 | 1869 | 100 &c. | 8,000,000 | 7 g. | J. & J. | N. Y., G. Opdyke & Co. | July 1, 1894 |
| 2d mortgage, convertible | 225 | 1870 | .... | 2,500,000 | 7 | M. & N. | do do | May 1, 1895 |
| 2d mortgage, non-convertible | 225 | 1871 | .... | 1,500,000 | 7 | M. & N. | do do | May, 1896 |
| 3d mortgage, equipment | .... | .... | .... | 3,800,000 | 7 | .... | ..... | ..... |
| 1st mortgage, Western extension | .... | 1873 | .... | 2,425,000 | 7 | .... | ..... | ..... |
| Consolidated mortgage | .... | .... | .... | 1,200,000 | 7 | .... | ..... | ..... |
| *N. Y., Prov. & Boston*—(Stonington)—Stock | 62 | .... | 100 | 2,500,000 | 2½ | Q.—J. | N. Y., M. Morgan's Sons. | April 10, 1876 |
| 1st mortgage | 62 | 1868 | 1,000 | 76,000 | 6 | F. & A. | do do | 1878 |
| Improvement | .... | 1866 | 1,000 | 100,000 | 7 | J. & J. | do do | July 1, 1876 |
| Extension | .... | '58-'60 | 1,000 | 250,000 | 6 | M. & N. | do do | 1878 & 1881 |
| General mortgage ($1,000,000 authorized) | 62 | 1869 | 1,000 | 837,000 | 7 | J. & J. | do do | July 1, 1899 |
| *North Carolina*—Stock, common | 223 | .... | 100 | 3,000,000 | 3 | M. & S. | Company Shops, N. C. | Mar., 1876 |
| Preferred stock | 223 | .... | 100 | 1,000,000 | 3 | M. & S. | do do | Mar., 1876 |
| Mortgage bonds | 223 | '67-'68 | 500 | 380,000 | 8 | M. & N. | do do | 1877 & 1888 |
| *Northeastern (S. C.)*—Stock, common | 102 | .... | 50 | 899,350 | .... | .... | ..... | ..... |
| Pref. stock (8 per cent) exchangeable for 2d mort. | 102 | .... | 50 | 96,000 | 4 | M. & N. | ..... | May, 1875 |
| 1st mortgage, new | 102 | 1869 | 500 | 820,000 | 8 | M. & S. | Charleston. | Sept. 1, 1899 |
| 2d mortgage, new | 102 | 1869 | 500 | 226,500 | 8 | M. & S. | do | Sept. 1, 1899 |
| *North Pennsylvania*—Stock | 58 | .... | 50 | 3,978,150 | 3 | F. & A. | Philadelphia Office. | Feb. 1, 1876 |
| 1st mortgage | 56 | .... | 500 &c. | 1,930,500 | 6 | J. & J. | do do | Jan. 1, 1885 |
| Chattel mortgage | .... | .... | 1,000 | 360,000 | 10 | A. & O. | do do | Apr. 1, 1877 |
| 2d mortgage | 56 | .... | 500 &c. | 1,500,000 | 7 | M. & N. | do do | May 1, 1896 |
| General mortgage bonds | .... | .... | .... | 2,035,000 | 7 | .... | ..... | ..... |
| *Northern Central*—Stock | 313 | .... | 50 | 5,842,000 | 3 | M. & N. | Baltimore & Philadel. | April 1, 1876 |
| 1st mortgage, State (Maryland) loan | 138 | .... | .... | 1,500,000 | 6 | Q.—J. | Annapolis. | Irredeemable. |
| 2d mortgage, sinking fund, coupon | 138 | 1855 | 500 &c. | 1,490,000 | 6 | J. & J. | Baltimore. | July, 1885 |
| 3d mortgage, sinking fund, coupon | 138 | 1865 | 500 &c. | 1,126,000 | 6 | A. & O. | do | April, 1900 |
| 3d mortgage, Y. & C. Rlt. (guaranteed by Balt.) | 26 | 1853 | 500 &c. | 202,602 | 6 | J. & J. | do | Jan., 1877 |
| Consolidated mortgage, gold, coupon | 138 | 1868 | 1,000 | 2,599,000 | 6 g. | J. & J. | do | July, 1900 |
| do do do registered | 138 | 1868 | 1,000 | 205,000 | 6 g. | A. & O. | do | July, 1900 |
| Income convertible bonds, coupon | 138 | 1870 | 1,000 | 1,000,000 | 7 | A. & O. | do | April, 1880 |
| Income bonds for roads purchased, coupon | .... | 1872 | 1,000 | 3,000,000 | 7 | J. & J. | do | Jan., 1, 1922 |
| Consol. mortgage, gold, s. fund, coup. $ or £ | 138 | '74-'75 | 1,000 | 2,964,000 | 6 g. | J. & J. | London & Baltimore. | July 1, 1904 |
| Mortgage bonds (exch. for incomes of '72) | .... | .... | .... | .... | 5 | .... | ..... | 1926 |
| *Northern, N. H.*—Stock | 82½ | .... | 100 | 3,068,400 | 2½ | J. & D. | Boston, Office. | Dec. 1, 1875 |
| *Northern of New Jersey*—Stock | 21 | .... | .... | 1,000,000 | 3¾ | .... | ..... | 1875 |
| 1st mortgage | 21 | .... | .... | 400,000 | 7 | J. & J. | J. City, Hudson Co. B'k. | 1878 |
| *Northern Pacific*—1st mortgage, gold, land grant | 550 | 1870 | 100 &c. | 30,441,300 | 7.30 g. | J. & J. | New York. | July, 1900 |
| *Norwich & Worcester*—Stock | .... | .... | 100 | 2,604,400 | 5 | J. & J. | New England Trust Co. | Jan. 10, 1876 |
| 1st mortgage, State loan, sinking fund | 66 | .... | .... | 400,000 | 6 | J. & J. | do do | July 1, 1877 |
| 2d mortgage | 66 | .... | .... | 245,000 | 7 | J. & J. | do do | July, '75 to '77 |
| *Ogdensburg & Lake Champlain*—Stock | 122 | .... | 100 | 3,077,000 | 2 | J. & J. | Boston, Office. | Jan. 10, 1876 |
| Preferred stock | 122 | .... | 100 | 2,000,000 | 4 | A. & O. | do | April 1, 1876 |
| Equipment bonds | .... | 68.'69 | 1,000 | 500,000 | 8 | J. & J. | do | Jan., '78 to '79 |
| Sinking fund bonds | .... | 1870 | 1,000 | 468,000 | 8 | M. & S. | do | Mar., 1890 |
| *Ohio & Mississippi*—Stock, common | 393 | .... | 100 | 20,000,000 | .... | .... | ..... | Nov. 1, 1905 |
| Preferred stock (7 p. c. yearly, cumulative) | 393 | .... | 100 | 4,030,000 | 3½ | M. & S. | New York, Office. | Mar. 1, 1875 |
| Income and funded debt bonds | 148 | 1862 | 1,000 | 174,000 | 7 | A. & O. | do do | April 1, 1882 |
| 1st consolidated mort. ($3,517,000 are s. f.) | 393 | 1868 | 1,000 | 6,584,000 | 7 | J. & J. | do do | Jan. 1, 1898 |
| Consolidated mortgage, sterling | 393 | 1868 | £200 | 112,000 | 6 g. | J. & J. | London. | Jan. 1, 1898 |
| 2d consolidated sinking fund mortgage | 393 | 1871 | 1,000 | 3,905,000 | 7 | A. & O. | New York, Office. | April, 1911 |
| Debenture sinking fund bonds (for $1,000,000) | .... | 1873 | 1,000 | 160,000 | 7 | M. & N. | do do | May 1, 1883 |
| Spring., Div. (Sp.& Ill. SE.) 1st M. (for $3,000,000) | 228 | 1874 | 1,000 | 1,616,000 | 6 | 1st | coup. due Nov., '77 | Nov. 1, 1905 |
| *Oil Creek & Allegheny River*—1st mort.(W. & F.RR.) | .... | .... | 1,000 | 1,500,000 | 7 | F. & A. | Philadelphia, Office. | Feb. 1, 1896 |
| 1st mortgage (Oil Creek RR.) | .... | .... | 1,000 | 580,000 | 7 | A. & O. | do do | Apr. 1, 1882 |
| 1st mortgage (Un. & Titusville RR.) | 25 | 1870 | 500 &c. | 500,000 | 7 | J. & J. | do do | July 1, 1890 |
| New mortgage, (Pitts. T. & B.) | .... | 1876 | .... | 1,550,000 | 7 | F. & A. | do do | Feb. 1, 1896 |
| *Old Colony*—Stock | 217 | .... | 100 | 6,733,800 | 3 | J. & J. | Boston, Office. | Jan. 1, 1876 |
| Bonds | .... | 1866 | 1,000 | 1,000,000 | 4 | M. & S. | do | Sept., 1876 |
| Bonds | .... | 1867 | 1,000 | 1,450,000 | 7 | F. & A. | do | Aug., 1877 |
| Bonds | .... | 1871 | 500 &c. | 265,500 | .... | F. & A. | do | Aug. 1, 1881 |
| Bonds | .... | 1874 | 1,000 | 1,692,000 | .... | M. & S. | do | March, 1894 |
| Bonds | .... | 1875 | .... | 500,000 | 6 | J. & D. | do | June 1, 1895 |
| *Omaha & Northwestern*—Land grant gold bonds | 40 | 1871 | 1,000 | 16,000 p. m. | 7.30 g. | J. & J. | N. Y., Kountze Bros. | Jan., 1901 |
| *Orange & Newark*—1st mortgage | 9 | .... | .... | 546,000 | 6 | M. & N. | Newark, Office. | .... |
| *Oregon & California*—1st mortgage | 200 | .... | .... | 10,950,000 | 7 g. | A. & O. | N. Y., Drexel, M. & Co. | .... |
| *Oswego & Rome*—1st mortgage guaranteed | 28½ | 1865 | 1,000 | 350,000 | 7 | M. & N. | N.Y.,Farmers' L.&T.Co. | May, 1915 |
| Income mortgage bonds | .... | 1866 | 1,000 | 200,000 | 7 | F. & A. | do do | Feb., 1891 |
| *Oswego & Syracuse*—Stock, 9 per cent guar | 35 | .... | 50 | 1,320,400 | 4½ | F. & A. | N. Y., Del., L. & W. RR. | Feb. 20, 1876 |
| Mortgage bonds | 35 | 58&64 | 500 &c. | 124,000 | 7 | M. & N. | do do | 1880 & 1885 |

*New York & Harlem.*—Gross earnings 1873-4, $2,856,525; operating expenses, $1,719,384; net earnings, $1,137,141. Leased to New York Central at 8 per cent per annum (psyable J. & J.) on stock, and interest on bonds. The Fourth avenue horse-railroad and real estate was retained. The extra divtdend April, 1876, was from profits of city line.

*New York, Housatonic & Northern.*—Foreclosure pending. (V. 21, p. 349.)

*New York, Kingston & Syracuse.*—Includes old Rondout & Oswego. Sold in foreclosure May 2, 1875, for $750,000. (V. 19, p. 366, 536; V. 20, p. 242, 314, 453, 615; V. 21, p. 160.)

*New York & New England.*—This was formerly Boston Hartf. & Erie. The road was operated by the trustees of the Berdell mortgage for several years and conveyed to the new company in July, 1875. Gross earnings (in Mass.), 1874-5, $910,178; net, $137,106. (V. 20, p. 289, 336, 614; V. 21, p. 31, 207, 533, 570.)

*New York, New Haven & Hartford.*—Net income applicable to dividends in 1874-5, $1,699,930, against $1,578,256 in 1873-4. (V. 20, p. 61; V. 22, p. 15.)

*New York & Oswego Midland.*—Interest in default since 1873. Receivers' certificates have been issued, and the floating debt, Sept. 30, 1871, was $5,274,629. Deficit on operations, year 873-4, $236,382. Latest funding plan V. 21, p. 278. (V. 19, p. 62, 248, 351, 640; V. 20, p. 63, 242, 265, 313, 501, 522; V. 21, p. 40, 64 186; V. 22, p. 352.)

*New York, Providence & Boston.*—Annual report for fiscal year ending Sept. 1, 1875, showed net earnings $408,511, leaving a surplus of $73,741 above interest and dividend payments. Full report V. 21, p. 464.

*North Carolina.*—Leased September, 1871, to Richmond & Danville Railroad at $260,000 per annum. In March, 1875, the gauge was changed. Dividends of 6 per cent. are paid on stock, of which the State of North Carolina holds $3,000,000. (Vol. 16, p. 653; V. 17, p. 155, 218; V. 20, p. 267; V. 20, p. 394.)

*Northeastern, S. C.*—Annual report for 1874-5 in V. 20, p. 499. Gross earnings, $416,956; net, $175,441.

*North Pennsylvania.*—Gross receipts in year 1874-5, $1,417,731; net, $512,194; surplus above interest, $160,527. Stock held by Philadelphia city was sold February, 1875. (V. 20, p. 231, 403; V. 22, p. 134.)

*Northern Central.*—The annual report for 1875 in CHRONICLE, V. 22, p. 278, shows gross earnings, $1,926,247; expenses, $3,362,123; net, $1,564,124. The total net income was $1,706,639, of which $1,247,176 was paid for interest and rentals, leaving net income, $459,463, equal to 7 86-100 per cent upon the capital stock of the company. The report for 1871 showed gross earnings of $4,676,500; expenses, $3,393,553; net earnings, $1,292,946. (V 19, p. 617; V. 20, p. 267, 336, 355; V. 22, p. 257.)

*Northern New Hampshire.*—Net income fiscal year 1874-5 was $193,892. (V. 20, p. 499.)

*Northern of New Jersey.*—Operated by Erie at 35 per cent of gross earnings, which in 1875 were $278,991. (V. 20, p. 488.)

*Northern Pacific.*—Sold Aug. 12 1875, for $100,000 and pref. stock is issued to bondholders at the rate of $1,400 for each $1,000 bond, and this includes the interest funded to July, 1878. This stock is exchangeable for land at its par value. (V. 21, p. 15, 78, 137, 160, 231, 324, 372; V. 22, p. 135, 159, 203.)

*Norwich & Worcester.*—Leased February, 1869, to Boston, Hartford & Erie for 100 years at 10 per cent per annum on cost. Dividends paid of 10 per cent per annum. Gross receipts in 1874-5, $729,440; net, $291,997. (V. 21, p. 590.)

*Ogdensburg & Lake Champlain.*—Leased in March, 1870, for twenty years to the Vermont Central for interest on bonds, 8 per cent on preferred stock and on common 6 per cent for three years, 7 for the next three, and 8 for the next fourteen years.

*Ohio & Mississippi.*—An abstract of the annual report to June 30 was given in V. 21, p. 322 and 464. The following comparison is for three years:

| | 1872-73. | 1873-4. | 1874-75. |
|---|---|---|---|
| Earnings | $3,751,422 | $3,478,074 | $3,204,479 |
| Operating expenses. | 2,613,313 | 2,546,830 | 2,340,969 |
| Net | 1,141,109 | 931,193 | 863,510 |
| Interest, &c. | 1,038,137 | 773,138 | 815,472 |

The company purchased the Springfield & Illinois Southeastern Road March, 1875, for $2,000,000 in bonds secured on the Sp. & I. S. road, and with privilege of funding coupons to Nov., 1877; of the same mortgage bonds $1,000,000 were reserved, the proceeds to be used for improvements. Since election of directors Oct. 14, '75, the Balt. & O. interests are more largely represented in the board. (V. 20, p. 235, 267, 280, 291, 477, 491; V. 21, p. 269, 322, 372, 396; V. 22, p. 111.)

*Oil Creek & Allegheny River.*—Sold in foreclosure consol. mortgage, Dec. 29, 1875, for $100,000. New organization made Jan., 1876, as Pitts. Titusv. & Buff. RR. (V. 21, p. 40, 362; V. 22, p. 16, 135, 279, 399.)

*Old Colony.*—There are $32,000 5 per cent bonds due 1884. Total earnings in 1874-5, $3,286,473; expenses, $1,413,135; net, $732,729. (V. 21, p. 533.)

*Omaha & Northwest.*—Passed interest 1874. Some bonds and coup's exchanged for lands. (V. 22, p. 79.)

*Oregon & California.*—Bonds nearly all placed in Germany. After default in 1873, proposition offered by Ben. Holladay, President. (See V. 19, p. 480; V. 21, p. 375.)

*Oswego & Rome*—Operated by the Rome, Watertown & Ogdensburg at 8 per cent on $300,000 stock and interest on first mortgage bonds.

*Oswego & Syracuse.*—Leased to Del. Lack. & West. for interest on bonds and 9 per cent on stock.

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| DESCRIPTION. For explanation of column headings, &c., see notes at the head of first page of tables. | Miles of Road. | Date of Bonds | Size, or Par Value. | Amount Outstanding | INTEREST OR DIVIDENDS. Rate per Cent. | When Payable | Where Payable, and by Whom. | *Bonds*—Principal, When Due. *Stocks*—Last Dividend. |
|---|---|---|---|---|---|---|---|---|
| *Owensboro & Russellville*—1st mortgage | 36 | 1872 | $500&c. | $1,500,000 | 8 | F. & A. | N. Y., Imp. & Trad. N.B. | Feb. 1, 1902 |
| *Pacific of Missouri*—Stock | 485 | .... | 100 | 7,000,000 | 1½ | Q.—J. | N. Y., At. & Pac. R. R. | July 20, 1875 |
| 1st mortgage, gold | 283 | 1868 | 1,000 | 7,000,000 | 6 g. | F. & A. | N. Y., B'k Commerce. | Aug., 1888 |
| 2d mortgage (sinking fund $50,000 per annum) | 283 | 1871 | 1,000 | 2,700,000 | 7 | J. & J. | do do | July, 1891 |
| Real estate (depot) bonds | .... | 1872 | 500 &c. | 800,000 | 8 | M. & N. | do do | May 1, 1892 |
| Debt to St. Louis County (no bonds) | .... | .... | .... | 700,000 | 7 | mont'ly | St. Louis. | Feb., 1885 |
| Income bonds, (guaranteed Atlantic & Pacific) | .... | 1872 | 100 &c. | 1,500,000 | 7 | M. & S. | N. Y., B'k Commerce. | Sept., 1892 |
| 3d mortgage | 200 | 1875 | 1,000 | 2,500,000 | 7 | M. & N. | N. Y., Atlan. & Pac. Rlt | May 1, 1905 |
| Carondelet Branch, 1st mortgage | 15½ | 1873 | 1,000 | 500,000 | 6 g. | A. & O. | N. Y., B'k Commerce. | Oct. 1, 1893 |
| Lex. & St. Louis branch, 1st mort., gold, guar. | 55¼ | 1871 | 1,000 | 900,000 | 6 g. | J. & D. | do do | Dec. 1, 1909 |
| do do 2d mortgage | 55¼ | .... | .... | 200,000 | .... | .... | .... | .... |
| Leavenworth, Atch. & N. W., 1st mort., guar. | 21 | 1870 | 1,000 | 500,000 | 7 | A. & O. | N. Y., B'k of Commerce. | Oct. 1, 1889 |
| *Paducah & Memphis*—1st mortgage, gold | 115 | .... | .... | 1,541,000 | .... | .... | .... | .... |
| *Panama*—Stock | 47 | .... | 100 | 7,000,000 | 3 | Q.—J. | New York, Office. | Jan. 15, 1876 |
| General mortgage, sterling | 47 | 1867 | £200 | 2,794,000 | 7 g. | A. & O. | London. | Oct. 10, 1897 |
| *Paris & Danville.*—1st mortgage | 34½ | .... | .... | 1,190,000 | .... | .... | .... | .... |
| *Paris & Decatur*, (Ills.)—1st mort., g'd, sink. f'd | 75 | 1872 | 500 | 1,200,000 | 7 g. | J. & J. | New York and London. | July 1, 1892 |
| *Paterson & Newark*—1st mort., guar. by Erie | 12 | 1808 | 500 &c. | 500,000 | 7 | J. & J. | N. Y., Erie Railway Co. | Jan. 1, 1875 |
| *Pekin, Lincoln & Decatur*—1st mortgage | 67 | 1871 | 1,000 | 1,076,000 | 7 | F. & A. | N. Y., T. W. & W. RR. | Feb., 1900 |
| *Peninsular* (Mich.)—1st mort., gold, sink. fund | 166 | '69.'70 | .... | 3,800,000 | 7 g. | M. & N. | New York. | May 1889 to 900 |
| *Pennsylvania*—Stock | 869 | .... | 50 | 68,870,200 | 2 | Q.—F. | Philadelphia, Office. | Feb. 2, 1876 |
| 1st mortgage | 355 | .... | 1,000 | 4,070,000 | 6 | J. & J. | do do | Jan., 1880 |
| General mort., Ph. to Pitts., conp. and reg | .... | 1870 | 1,000 | 19,999,760 | 6 | Q.—J. | Philadelphia, Office. | 1910 |
| State lien (pay'ble in annual inst'lm'ts of $100,000) | .... | .... | .... | 5,007,360 | 5 | A. & O. | do do | Annually. |
| Consol. mortgage, coup. & reg. (s. f. 1 p. c. yearly) | .... | 1873 | 1,000 | 29,250,000 | 6 | Q.—M. | do do | June 15, 1905 |
| *Pennsylvania Co.*—Common stock | .... | .... | 50 | 3,000,000 | .... | .... | .... | .... |
| Preferred stock | .... | .... | 50 | 8,000,000 | 3 | A. & O. | Pittsburgh Co.'s Office. | Oct., 1873 |
| 1st mortgage, gold, (held by Pennsylvania RR.) | .... | 1873 | 1,000 | 7,096,000 | 7 g. | F. & A. | Philadelphia. | 1903 |
| *Pennsylvania & Delaware*—1st mortgage | 44 | 1873 | .... | 1,083,000 | 7 | F. & A. | Philadelphia, Office. | 1903 |
| 2d mortgage | 44 | 1873 | .... | 519,000 | 7 | A. & O. | do do | 1903 |
| *Pennsylvania & New York*—1st mort., guaran. | 105 | 1866 | 1,000 | 1,500,000 | 7 | J. & D. | Phila., B'k N. America. | June 1, 1896 |
| 1st mortgage, guaranteed | 105 | 1866 | 1,000 | 1,500,000 | 7 | J. & D. | do do | June, 1906 |
| *Peoria & Bureau Valley*—Stock | 46 | .... | 100 | 1,200,000 | 4 | F. & A. | N. Y., Chic., R. I. & Pac. | Feb., 1876 |
| *Peoria, Pekin & Jacksonville*—1st mortgage | 83 | 1864 | 500 &c. | 1,000,000 | 7 | J. & J. | N. Y., Imp. & Trad. B'k. | July 1, 1894 |
| 2d mortgage | 83 | .... | .... | 1,000,000 | 7 | .... | .... | .... |
| *Peoria & Rock I.*—1st mort. (after $150,000 10s) | 90½ | 1870 | 1,000 | 1,500,000 | 7 g. | F. & A. | New York and London. | Feb., 1900 |
| *Perkiomen*—1st mortgage | 18 | 1867 | 100 | 621,000 | 6 | A. & O. | Phila., 227 S. 4th st. | Apr. 1, 1897 |
| Consol. mort., gold, guar. P. & R., (sink. fund) | .... | 1873 | 1,000 | 1,200,000 | 6 g. | J. & D. | do do | June 1, 1913 |
| *Petersburg*—Stock | 82 | .... | 100 | 1,324,200 | 3 | J. & J. | .... | Jan., 1872 |
| 1st mort. bonds (payable $25,000 yearly) | 82 | .... | .... | 500,000 | 8 | J. & J. | N.Y., Lancaster, B.&Co. | Jan., 1879–98 |
| 2d mortgage | 82 | .... | .... | 300,000 | 8 | .... | do do | 1902 |
| *Philadelphia & Balt. Central*—1st mort. (Pa) | 36 | 1859 | 100 &c. | 800,000 | 7 | J. & J. | Philadelphia, Office. | Jan., 1879 |
| 2d mortgage (Pa.) | 36 | 1869 | 100 &c. | 400,000 | 7 | J. & J. | do do | Jan., 1900 |
| 1st mortgage (Md.) | 10 | 1866 | 100 &c. | 300,000 | 6 | J. & J. | do do | Oct., 1891 |
| *Philadelphia & Erie*—Stock, common | 287 | .... | 50 | 6,048,700 | .... | .... | .... | .... |
| Preferred stock | .... | .... | 50 | 2,400,000 | 4 | J. & J. | Philadelphia, Pa. RR. | .... |
| 1st mortgage, Sunbury & Erie | 40 | 1857 | 1,000 | 1,000,000 | 7 | A. & O. | do do | Oct. 1, 1877 |
| 1st mortgage | 287 | 1861 | 1,000 | 5,000,000 | 6 | A. & O. | Phila., Pa. Life & T. Co. | March 31, 1881 |
| 2d mortgage | 287 | 1868 | 1,000 | 3,000,000 | 7 | J. & J. | do do | July 1, 1888 |
| 2d mort., gold (for $20,000,000), guar by P. R. | 287 | 1869 | 1,000 | 8,680,000 | 6 g. | J. & J. | Philadelphia & London. | July, 1920 |
| *Philadelphia & Reading*—Stock, common | .... | .... | 50 | 32,725,775 | 2½ | Q.—J. | Philadelphia, Office. | Jan. 25, 1876 |
| Preferred stock | .... | .... | 50 | 1,551,800 | 2½ | Q.—J. | do do | Jan. 25, 1876 |
| Mortgage loans inconvertible | .... | 1843-9 | .... | 1,510,500 | 6 | J. & J. | do do | 1880 |
| Loan mortgage, convertible | .... | 1857 | 1,000 | 79,500 | 6 | J. & J. | do do | 1886 |
| do do sterling | .... | 1836 | .... | 182,400 | 5 g. | J. & J. | London. | 1880 |
| do do do | .... | 1836 | .... | 967,200 | 6 | J. & J. | do | 1880 |
| East Pennsylvania 1st mort., sinking fund | .... | .... | 1,000 | 495,000 | 7 | M. & S. | Philadelphia, Office. | 1888 |
| Loan mortgage, sterling | .... | 1836 | .... | 134,400 | .... | I. & J. | London. | 1877 |
| Loan debenture | .... | 1868 | .... | 1,138,900 | .... | J. & J. | Philadelphia, Office. | 1893 |
| Loan mortgage | .... | 1868 | .... | 2,700,000 | 7 | A. & O. | do do | 1893 |
| Consolidated mort., dollar loan, coupon or reg | .... | 1871 | .... | 10,688,000 | 7 | J. & D. | do do | June, 1911 |
| do do gold, dollar or sterling | .... | 1871 | .... | 7,000,000 | 6 g. | J. & J. | Philadelphia & London. | June, 1911 |
| do do dollar loan, gold, coup. or reg | .... | 1871 | .... | 968,000 | 6 g. | J. & D. | Philadelphia, Office. | June, 1911 |
| Debenture loan (convertible 1876-92) | .... | 1873 | .... | 10,500,000 | 7 | J. & J. | do do | Jan. 1, 1893 |
| Improvem't mort. (dollar or sterling) sink'g fund | 745 | 1873 | 1,000 | 9,588,000 | 6 | A. & O. | Philadelphia or London | Oct. 1, 1897 |
| Gen. mort., $ and £ (sink. fund 1 p. c. yearly) | 750 | 1874 | 1,000 | 19,900,000 | 6 g. | J. & J. | London & Philadelphia. | July 1, 1908 |
| Coal & Iron Co., guar. mort. (for $30,000,000) | .... | 1872 | 1,000 | 13,413,500 | 7 | Various | do do | 1892 |
| *Philadelphia & Trenton*—Stock | 26 | .... | 100 | 1,259,100 | 2½ | Q.—J. | Philadelphia, Office. | April 10, 1876 |
| *Philadelphia, Germantown & Norristown*—Stock | 20 | .... | 50 | 2,231,900 | 3 | Q.—M. | Phila., Treasurer of Co. | March 3, 1876 |
| *Philadelphia, Wilmington & Baltimore*—Stock | 100 | .... | 50 | 11,536,250 | 4 | J. & J. | Philadelphia & Boston. | Jan. 3, 1876 |
| 1st mortgage, convertible | 98 | 1858 | 500 | 290,000 | 6 | J. & J. | do do | July, 1884 |
| Plain bonds, loan | .... | 1867 | $1,000 | 1,000,000 | 6 | A. & O. | do do | April, 1887 |
| do do | .... | 1872-4 | 1,000 | 700,000 | 6 | A. & O. | Phil'delphia, Co.'s Office | Oct. 1, 1892 |
| do do | .... | 1875 | 1,000 | 839,000 | 6 | A. & O. | do do | April 1, 1900 |
| *Pitts., C. & St. L.*—1st m., cons. (for $10,000,000) | 200 | 1868 | 1,000 | 6,222,000 | 7 | F. & A. | Phila., Pa. RR. Office. | Aug. 1, 1900 |
| 2d mortgage | 200 | 1873 | 1,000 | 5,000,000 | 7 | A. & O. | do do | April 1, 1913 |
| 1st mortgage, Steubenville & Ind., reorganized | 117 | 1864 | 1,000 | 3,000,000 | 6 | M'nthly | N. Y. Agent, 57 B'way. | May, 1884 |
| Col. & Newark Division bonds | 33 | 1864 | 1,000 | 775,000 | 7 | J. & J. | Phila., Pa. RR. Office. | Jan., 1890 |

*Owensboro & Russellville.*—Now Evansville, Owensboro & Nashville. To be sold in foreclosure.

*Pacific of Missouri.*—Road was leased July, 1872, to Atlantic & Pacific Railroad and dividends guaranteed. In Sept. and Oct., 1875, the price of stock fell from 47½ to 7½, the principal causes being a decrease of $632,996 in earnings since January 1; the failure of A. & P. to pay the October dividend advertised, and the fact that the road was so heavily loaded with debt to A. & P. Co. The lease was surrendered Nov., 1875, and litigation is pending. Interest on 3d mortgage and on Lexington & St. Louis in default, December, 1875. (V. 20, p. 288, 429, 593; V. 21, p. 40, 372, 396, 412, 418, 466, 459, 535, 571, 592; V. 22, p. 10, 182, 348.)

*Paducah & Memphis.*—Foreclosure proceedings commenced, but compromise afterward reported. (V. 21, p. 110; V. 22, p. 233.)

*Panama.*—A steamship line lately started. (V. 20, p. 358; V. 21, p. 207, 231, 489; V. 22, p. 88, 233, 247, 305, 352, 368.)

*Paris & Danville.*—Foreclosure in progress. (V. 21, p. 186, 297.)

*Paris & Decatur.*—Consolidation. Now Illinois Midland. (V. 19, p. 351; V. 21, p. 613.)

*Paterson & Newark.*—Lately operated by Erie. Stock is $250,000.

*Pekin, Lincoln & Decatur.*—Leased to Toledo, Wabash & Western. To be sold in foreclosure April 21, 1876. (V. 22, p. 247.)

*Peninsular.*—There is also a second mortgage for $540,000. Defaulted May 1, 1872. Coupons unfunded. Consol. with Pt. Huron & L. M. July, 1873. W. L. Bancroft, Receiver. (V. 17, p. 155, 650, 763.)

*Pennsylvania.*—The report for 1875 is given in V. 22, p. 233. In May, 1875, the dividend was changed to the rate of 8 per cent per annum. The direct funded debt of the company is $59,000,000; in 1874 the liability as a guarantor of principal and interest was on $33,933,600 bonds; annual liability additional on guarantees of interest or rentals, $13,862,319. On all operations east of Pittsburg, in 1875, the report shows a net surplus of $1,031,929 over all payments, including dividends. The following is a comparison for four years on main line and branches in Pennsylvania:

| | Gross Earnings. | Net Earnings. | Total Stock and Debt. |
|---|---|---|---|
| 1875 | $20,493,251 | $8,147,388 | $128,096,560 |
| 1874 | 22,642,371 | 9,396,924 | 113,010,000 |
| 1873 | 24,886,009 | 9,443,704 | 105,784,015 |
| 1872 | 22,012,525 | 8,247,852 | 82,589,537 |

—The Pennsylvania *Company* is a corporation distinct from the Pennsylvania Railroad, formed to operate all the leased lines west of Pittsburg. The stock is owned by the Penn. RR. In 1874 the operations showed net profit of $844,338, including receipts from the Company's investments. A very complete exhibit of the operations and financial condition of all its leased roads was published in V. 20, p. **425**, &c. (V. 18, p. 192, 285, 370, 501, 584, 630; V. 19, p. 377, 473, 504; V. 20, p. 16, 86, 267, 314, 425; V. 21, p. 130, 361, 458, 592; V. 22, p. **253**.)

*Pennsylvania & Delaware.*—The lease of this road to the Pennsylvania Railroad was ratified in 1874. Previously operated under temporary lease.

*Pennsylvania & New York.*—Operated in close connection with the Lehigh Valley. Net earnings 1873, $448,361. Dividend of 7½ per cent paid on preferred stock, $2,000,000; common stock is $1,061,700.

*Peoria & Bureau Valley.*—Leased perpetually to Chicago, Rock Island & Pacific at $125,000 per year.

*Peoria, Pekin & Jacksonville.*—In year ending June 30, 1874, net earnings, $60,361.

*Peoria & Rock Island.*—In hands of receiver. Defaulted in 1874. There are old 10 per cent bonds of $150,000. (V. 20, p. 141, 616; V. 21, p. 159, 319, 535; V. 22, p. 56, 344.)

*Perkiomen.*—Leased to Philadelphia & Reading.

*Petersburg.*—Gross earnings 1874, $240,145; net, $103,373 (Vol. 19, p. 351; V. 20, p. **592**; V. 21, p. 64, 372; V. 22, p. 135.)

*Philadelphia & Baltimore Central.*—Operated for some time past, in Pennsylvania, by trustees of first mortgage bondholders. Phil., Wil. & Balt. largely interested.

*Philadelphia & Erie.*—Leased February, 1862, for 999 years to Penn. Railroad, but without any guarantee of bonds. Gross earnings, 1875, $3,[illegible]; net earnings, $1,137,413. The Penn. Railroad is credited $231,244. (V. 20, p. 8, 243; V. 22, p. **206**.)

*Philadelphia & Reading.*—The net earnings of main and branch lines in 1874-5, were $4,530,765, against $5,720,205 in 1873-4, and $5,357,766 in 1872-3. Income from other sources, $2,341,789, against $1,251,670 in 1873-4. The trustees of the general mortgage hold the mortgage of the Coal & Iron Co. A comparison of statistics for three years is as follows:

| | 1874-5. | 1873-4. | 1872-3. |
|---|---|---|---|
| Gross earnings | $14,832,661 | $14,452,121 | $12,660,927 |
| Op. expenses | 9,474,895 | 8,731,916 | 8,130,159 |
| Net earnings | $5,357,766 | $5,720,205 | $4,530,768 |
| Inc. other sources | 1,065,116 | 1,341,670 | 2,341,889 |
| Funded debt | 44,184,716 | 38,155,138 | 37,134,111 |

—(V. 19, p. 17, 32, 51, 352, 480; V. 20, p. 358; V. 21, p. 458; V. 22, p. **109**.)

*Philadelphia & Trenton.*—Leased to Pennsylvania Railroad with United New Jersey companies at 10 per cent on stock.

*Philadelphia, Germantown & Norristown.*—Leased for 999 years to Philadelphia & Reading at 12 per cent on stock.

*Philadelphia, Wilmington & Baltimore.*—Net earnings, year ending Oct. 31, 1875, $1,240,303, leaving a small surplus of income above payment of 8 per cent dividends. Last annual report in V. 22, p. **156**.

*Pittsburg, Cincinnati & St. Louis.*—This company leases several roads and is itself controlled by the Pennsylvania Co., which holds a majority of the capital stock. Common stock, $2,508,700; 1st pref., $2,928,600; 2d pref., $3,000,000. Net earnings, 1875, $743,940. Annual report V. 21, p. **13**. (V. 20, p. 221, 358, **426**, 491.

**Subscribers will confer a great favor by giving immediate notice of any error discovered in these Tables.**

| DESCRIPTION. For explanation of column headings, &c., see notes at the head of first page of tables. | Miles of Road. | Date of Bonds | Size, or Par Value. | Amount Outstanding | INTEREST OR DIVIDENDS. Rate per Cent. | When Payable | Where Payable, and by Whom. | *Roads*—Principal, when Due. *Stocks*—Last Dividend. |
|---|---|---|---|---|---|---|---|---|
| *Pittsburg, Ft. Wayne & Chicago*—Stock, guar. | 468 | .... | $100 | $19,714,285 | 13⅓ | Q.—J. | N. Y., Winslow, L. & Co. | April 4, 1876 |
| Special improvement stock, guaranteed | 468 | 1871 | 100 | 4,100,000 | 13⅓ | Q.—J. | do do | April 1, 1876 |
| 1st mortgage (series A) | 468 | 1862 | 500 &c. | 875,000 | 7 | J. & J. | do do | July 1, 1912 |
| 1st do do B | 468 | 1862 | 500 &c. | 875,000 | 7 | F. & A. | do do | July 1, 1912 |
| 1st do do C | 468 | 1862 | 500 &c. | 875,000 | 7 | M. & S. | do do | July 1, 1912 |
| 1st do do D | 468 | 1862 | 500 &c. | 875,000 | 7 | A. & O. | do do | July 1, 1912 |
| 1st do do E | 468 | 1862 | 500 &c. | 875,000 | 7 | M. & N. | do do | July 1, 1912 |
| 1st do do F | 468 | 1862 | 500 &c. | 875,000 | 7 | J. & D. | do do | July 1, 1912 |
| 2d do do G | 468 | 1862 | 500 &c. | 860,000 | 7 | J. & J. | do do | July 1, 1912 |
| 2d do do H | 468 | 1862 | 500 &c. | 860,000 | 7 | F. & A. | do do | July 1, 1912 |
| 2d do do I | 468 | 1862 | 500 &c. | 860,000 | 7 | M. & S. | do do | July 1, 1912 |
| 2d do do K | 468 | 1862 | 500 &c. | 860,000 | 7 | A. & O. | do do | July 1, 1912 |
| 2d do do L | 468 | 1863 | 500 &c. | 860,000 | 7 | M. & N. | do do | July 1, 1012 |
| 2d do do M | 468 | 1862 | 500 &c. | 860,000 | 7 | J. & D. | do do | July 1, 1912 |
| 3d do | 468 | 1862 | 500 &c. | 2,000,000 | 7 | A. & O. | do do | July 1, 1912 |
| Bonds, all coupon, but may be made payable to order. | | | | | | | | |
| Pittsburg, Ft. Wayne & Chic. construction bonds. | .... | 1857 | 1,000 | 100,000 | 7 | J. & J. | N. Y., Winslow, L. & Co. | Jan. 1, 1887 |
| Equipment bonds (renewed) | .... | 1874 | 1,000 | 1,000,000 | 8 | M. & S. | do do | Mch. 1, 1884 |
| *Pittsb., Va. & Charleston*—1st mortgage, gold | .... | .... | 1,000 | 1,000,000 | 7 g. | .... | Philadelphia. | .... |
| *Pittsb. & Connellsville.*—1st mortgage | 149 | 1868 | 1,000 | 4,000,000 | 7 | J. & J. | Balt., Balt. & Ohio RR. | July, 1898 |
| 1st do Turtle Creek division | 10 | 1859 | 100 &c. | 400,000 | 6 | F. & A. | Pittsb., First Nat. Bank | Aug. 1, 1882 |
| Consol. mortgage, (guar. B. & O.) | 149 | 1876 | £200 | 6,500,000 | 6 g. | J. & J. | London, J.S.Morgan&Co | .... |
| *Plymouth, Kank. & Pac.*—1st m. ($3,600,000) | 167½ | 1871 | 1,000 | 20,000 p.m | 7 g. | J. & J. | New York. | July 1, 1901 |
| *Port Huron & L. Mich.*—1st mort., traf. guar. | 66 | 1869 | 1,000 | 1,800,000 | 7 g. | M. & N. | New York. | May 1, 1899 |
| *Portland & Ogdensb.*—1st mort., E. D., gold | 62 | 1870 | .... | 800,000 | 6 g. | J. & J. | Boston, First Nat. Bank | Jan., 1900 |
| New mortgage (for $3,300,000) | .... | 1871 | .... | 1,124,000 | 6 g. | M. & N. | do do | Nov., 1901 |
| 1st mortgage, Vermont Div., gold | 116 | 1871 | 100 &c. | 2,300,000 | 6 g. | M. & N. | New York and Boston. | May, 1891 |
| *Portl. & Rochester*—1st mort., s. f. (Portl. loan) | 52½ | 1867-9 | 500 &c. | 700,000 | 6 | J. & J. | Boston, Columbian B'k. | July 1, 1887 |
| 1st mortgage, equal lien | 52½ | 1870 | 500 &c. | 350,000 | 7 | A. & O. | do do | Oct. 1, 1887 |
| 2d do (Portland loan) sinking fund | 52½ | 1871 | 500 &c. | 450,000 | 6 | Various | do do | Sept. 1, 1891 |
| *Portland, Saco & Portsmouth*—Stock | 52 | .... | 100 | 1,500,000 | 3 | J. & J. | Boston, Office. | Jan. 1, 1876 |
| *Port Royal (S. C.)*—1st mortgage, convertible, gold. | 111¾ | 1869 | 1,000 | 2,500,000 | 7 g. | M. & N. | New York and London. | Nov. 1, 1889 |
| *Portsmouth, Gt. Falls & Conway*—Stock | 71 | .... | 100 | 770,000 | 3 | J. & J. | Bost., Eastern RR. Co. | July 15, 1873 |
| Bonds (not mort.) guaranteed by Eastern RR. | 71 | 1872 | 500 &c. | 486,000 | 6 | J. & D. | do do | Dec. 1, 1892 |
| *Providence & Worcester*—Stock | 67 | .... | 100 | 2,000,000 | 4 | J. & J. | Providence, Office. | Jan. 1, 1876 |
| Mortgage bonds | 44 | 1870 | 1,000 | 500,000 | 6 | J. & J. | do do | July 1, 1880 |
| *Reading & Columbia*—1st mortgage, coupon | 50 | 1862 | 100 &c. | 650,000 | 7 | M. & S. | N. Y., Union Nat. Bank. | Mch. 1, 1882 |
| 2d mortgage, coupon | 50 | 1864 | 1,000 | 350,000 | 7 | J. & D. | Columbia, First Nat.B'k | June, 1884 |
| *Reading & Lehigh*—1st mortgage | .... | .... | .... | 1,500,000 | .... | .... | ..... | .... |
| *Rensselaer & Saratoga*—Stock | 181 | .... | 100 | 7,000,000 | 4 | J. & J. | N. Y., Nat. B'k Com'rce. | Jan. 1, 1876 |
| 1st mortgage, consolidated (for $2,000,000) | 181 | 1871 | 1,000 | 1,925,000 | 7 | M. & N. | N.Y., Del.& H.Canal Co. | Nov., 1921 |
| *Richmond & Danville*—Stock | 142 | .... | 100 | 4,000,000 | .... | .... | ..... | .... |
| State sinking fund loan | 10 | .... | .... | 508,486 | 6 | J. & J. | Richmond, Office. | 1880 |
| Bonds, guaranteed by State | .... | .... | .... | 157,800 | 6 | J. & J. | do | Jan. 1, 1875 |
| Consolidated mortgage, coupon or registered | .... | .... | .... | 1,768,500 | 6 | M. & N. | N. Y., City Nat. Bank. | 1875 to '90 |
| New general mort., gold (for $6,000,000) | 142 | 1874 | .... | 1,092,000 | 6 g. | .... | do do | .... |
| Piedmont branch, 1st mortgage | 49 | .... | .... | 500,000 | 8 | .... | ..... | 1888 |
| Northwestern, N. C., 1st mort., guar. | 29 | 1873 | .... | 500,000 | 6·70 | A. & O. | New York or Richmond | .... |
| *Rich'd, Fredericksburg & Potomac*—Bonds, ster. | .... | .... | .... | 67,778 | 6 g. | J. & J. | London. | 1875 |
| Dollar loan | .... | .... | .... | 299,917 | 6 & 7 | Various | Richmond, Office. | 1875 |
| Coupon bonds of 1881 | .... | .... | .... | 295,500 | 8 | .... | do | 1881 |
| *Richmond & Petersburg*—1st mortgage coupon | 23 | 1870 | 1,000 | 175,000 | 8 | A. & O. | Richmond, Office. | 1880 to '86 |
| New mortgage | .... | 1875 | .... | 50,000 | 7 | .... | ..... | .... |
| *Rockford, Rock I. & St. Louis*—1st mort., gold | 281 | 1868 | 1,000 | 9,000,000 | 7 g. | F. & A. | New York and London. | Aug., 1018 |
| *Rome, Watertown & Ogdensburg*—Stock | 218 | .... | 100 | 3,147,600 | 3 | J. & J. | N. Y., Farm. L. & T. Co. | July 15, 1875 |
| 1st sinking fund mort., Wat. & R. | 97 | 1855 | 100 &c. | 799,900 | 7 | M. & S. | do do | Sept. 1, 1880 |
| General mortgage, sinking fund | 190 | 1861 | 500 &c. | 1,200,500 | 7 | J. & D. | do do | Dec. 1, 1891 |
| 2d mortgage | 190 | 1872 | 1,000 | 1,000,000 | 7 | J. & J. | do do | Jan. 1, 1892 |
| Consol. mort., convert. till July, '79, coup. | 360 | 1874 | 1,000 | 3,000,000 | 7 | A. & O. | do do | July 1, 1904 |
| *Rutland*—Stock, common | 120 | .... | 100 | 2,479,700 | .... | .... | ..... | .... |
| Preferred stock | .... | .... | 100 | 4,168,700 | 3 1/28 | F. & A. | Boston, Treasurer. | Feb. 2, 1875 |
| Equipment mortgage bonds | 120 | 1870 | 100 &c. | 500,000 | 7 | M. & N. | do do | May 1, 1880 |
| do do | 120 | 1870 | 100 &c. | 500,000 | 8 | M. & S. | do do | Sept. 1, 1880 |
| New general mortgage | 120 | 1872 | 100 &c. | 1,192,000 | 8 | M. & N. | do do | Nov. 1, 1902 |
| *St. Joseph & Denver City*—1st m. gold, E. div. | 112 | 1869 | 500 &c. | 1,500,000 | 8 g. | F. & A. | N. Y., London & Frank. | Aug., 1899 |
| 1st mortgage, Western division, land grant | 170 | 1870 | 100 &c. | 5,500,000 | 8 g. | F. & A. | do do | May 15, 1900 |
| *St. Louis, Alton & Terre Haute*—Stock | 266 | .... | 100 | 2,300,000 | .... | .... | ..... | .... |
| Preferred stock (7 per cent yearly, cumulative) | .... | .... | 100 | 2,468,400 | 3 | .... | ..... | July 6, 1874 |
| 1st mortgage (series A) sinking fund | .... | 1864 | 1,000 | 1,100,000 | 7 | J. & J. | N. Y., Office 12 Wall st. | 1894 |
| 1st mortgage (series B) sinking fund | .... | 1864 | 500 &c. | 1,100,000 | 7 | A. & O. | do do | 1894 |
| 2d mortgage, preferred (series C) | .... | 1864 | 1,000 | 1,400,000 | 7 | F. & A. | do do | 1894 |
| 2d mortgage, preferred (series D) | .... | 1864 | 1,000 | 1,400,000 | 7 | M. & N. | do do | 1894 |
| 2d mortgage, income | .... | 1864 | 500 &c. | 1,700,000 | 7 | M. & N. | do do | 1894 |
| Equipment mortgage | .... | 1870 | 1,000 | 300,000 | 10 | M. & S. | do do | 1880 |
| Coup., but may be regist'd by endorsem't. | | | | | | | | |
| *St. Louis, Iron Mountain & Southern*—Stock | 686 | .... | 100 | 19,479,653 | 3 | .... | New York office. | Feb. 15, 1873 |
| 1st mortgage, coupon | 210 | 1867 | 1,000 | 4,000,000 | 7 | F. & A. | N.Y., Office 20 Nassau st | Aug. 1, 1892 |
| 2d mortgage, gold, coupon, may be registered | 210 | 1872 | 1,000 | 6,000,000 | 7 g. | M. & N. | New York or London. | May 1, 1897 |
| Cons. M. gold (s. f. after 1880), coup., may be reg. | 686 | 1874 | 1,000 | 1,617,000 | 7 g. | A. & O. | do do | April 1, 1914 |
| Arkansas Branch, 1st mortgage, gold, land grant | 100 | 1870 | 1,000 | 2,500,000 | 7 g. | J. & D. | New York, Co.'s Office. | June 1, 1897 |
| Cairo, Ark. & Texas, 1st mort., gold, coup. or reg. | 72 | 1872 | 1,000 | 1,500,000 | 7 g. | J. & D. | do do | June 1, 1897 |
| Cairo & Fulton, 1st mort., gold, on road and land. | 300 | 1870 | 1,000 | 8,000,000 | 7 g. | J. & J. | do do | Jan. 1, 1891 |

*Pittsburg, Fort Wayne & Chicago.*—This company having previously earned a surplus above 10 per cent dividends, was leased July 1864, for 999 years, to Pennsylvania Railroad, at a rental equivalent to interest, sinking fund of debt, and 7 per cent on $19,714,286 stock, which was increased at that time from $11,500,000. The lease was transferred subsequently to the Pennsylvania Company. The lessees to keep the road in repair, and also pay taxes, expenses, etc. Pittsburg, Fort Wayne & Chicago leases the Newcastle & Beaver Valley and the Lawrence roads; which in turn are leased again by Pennsylvania Company. New stock of $4,100,000, issued to Penn. Railroad for improvements, &c., is under article 16 of lease; guaranty on old stock not affected. Net earnings, 1875, $3,273,398. (V. 20, p. **425**.)

*Pittsburg Virginia & Charleston.*—Of these bonds the Pennsylvania Railroad owns $500,000.

*Pittsburg Washington & Baltimore.*—This was formerly Pittsburg & Connellsville. Interest was in default to city of Baltimore, which owned a large amount of the bonds, and a transfer was made May, 1875, to Baltimore & Ohio RR. for $1,000,000. (V. 18, p. 528; V. 19, p. 17; V. 20, p. 291, 546; V. 21, p. **161**.)

*Plymouth, Kankakee & Pacific.*—In foreclosure. V. 19, p. 120; V. 20, p. 314, 491; V. 21, p. 372.)

*Port Huron & Lake Michigan*—This forms part of the Chicago & Lake Huron consolidation, with Peninsular of Michigan. Interest was in default Nov., 1873, and coupons funded for three years. (V. 18, p. 192, 253, 376, 455, 608; V. 20, p. 357; V. 22, p. 375.)

*Portland & Ogdensburg.*—The two divisions were consolidated March 1875 as one company, and a mortgage of $8,000,000 on whole line proposed. In March, 1876, Co. passed the interest on Portland city bonds. (V. 21, p. 130, 396, 613; V. 22, p. 182; V. 22, p. **304**.)

*Portland & Rochester*—This is the old York & Cumberland sold out in 1865. Net earnings year ending August 31, 1875, $33,659.

*Portland, Saco & Portsmouth*—Leased March 18, 1871, to Eastern Mass. Railroad for 99 years at 10 per cent per annum; modified Dec., 1875, to 6 per cent for two years. (V. 21, p. 372, 434, 592.)

*Port Royal.*—The Georgia Railroad guarantees $500,000 of these bonds; balance in default. (V. 20, p. 291, 453; V. 21, p. 73.)

*Portsmouth, Great Falls & Conway.*—Opened in 1872, and is leased by Eastern Railroad, Massachusetts.

*Providence & Worcester.*—Net earnings year ending September 30, 1875, $230,278; floating debt, $1,370,000. (V. 21, p. **590**.)

*Reading & Columbia.*—This road is operated and controlled by the Philadelphia & Reading Railroad. Floating debt, $1,093,494.

*Reading & Lehigh.*—This was the Berks County road; sold out, and leased to Philadelphia & Reading, March, 1875, for 99 years. (V. 20, p. 63, 267.)

*Rensselaer & Saratoga.*—Leased May 1, 1871, to Delaware & Hudson Canal Company, which pays interest on bonds and 8 per cent on stock. In 1872-3 the net surplus to lessee was $201,597. (V. 20, p. 244.)

*Richmond & Danville.*—Gross earnings 1874-5, $923,057; net, $323,447. This company leases the North Carolina Railroad and the Piedmont Railroad, and forms a through route with the Atlanta & Richmond Air-Line. The Penn. Railroad owned $600,000 stock of the Richmond & Danville, and took $1,000,000 of the new bonds at 80. (V. 20, p. 8, 291, **568**; V. 21, p. 614; V. 22, p. **180**.)

*Richmond, Fredericksburg & Potomac.*—Gross earnings, $382,298; expenses, $180,049; net earnings, $202,248. (V. 21, p. **612**.)

*Richmond & Petersburg.*—Gross earnings year ending Sept. 30, 1875, $161,935; net, $78,251. Bonds due and not presented, $99,500; bonds paid off, $59,500. (V. 22, p. **15**.)

*Rockford, Rock Island & St. Louis.*—Sold in foreclosure August 16, 1875, for $1,320,000. $5,000,000 of the bonds have a priority. Distribution after sale, V. 22, p. 185. (V. 21, p. 87, 110, 160, 186, 207, 231, 245, 319, 396, 458, 489; V. 22, p. 135, 182, 340, 375.)

*Rome, Watertown & Ogdensburg*—The last report, in V. 20, p. **311**, shows gross earnings in 1874 of 1,132,868; expenses, $770,256; net earnings, $362,611. Against the bonded debt the company holds $617,183 in sinking funds. The Lake Ontario Shore Road has been consolidated with the Rome, Watertown & Ogdensburg, and is in progress to Niagara. (V. 19, p. 169; V. 20, p. 8, 163, **311**; V. 21, p. 442).

*Rutland.*—Leased January, 1871, to the Vermont Central. Terms modified in July, 1874. Default made on rental, and lease again modified. (V. 19, p. 120; V. 20, p. 186; V. 21, p. **185**, 490; V. 22, p. 209.)

*St. Joseph & Denver City.*—The road was sold in foreclosure Nov. 4 and 5, 1875. (V. 21, p. 40, 418; 412, 505; V. 22, p. 234, 297.)

*St. Louis, Alton & Terre Haute.*—The main line—Terre Haute to E. St. Louis—was leased June, 1867, for 90 years, to Indianapolis & St. Louis at 30 per cent of gross earnings up to $2,000,000 (but in no year to be less than $450,000). In 1875 gross earnings were $1,019,837, against $1,254,136 in 1874. In 1872 the company paid three years' dividends on preferred stock in the same, increasing said stock by $428,400. The Belleville Branch and Extension earned net in 1875, $103,661. (V. 20, p. **380**, 546, 571; V. 21, p. 61; V. 22, p. 351.)

*St. Louis, Iron Mountain & Southern.*—Gross earnings, 1875, $3,802,941; net, $1,613,923. Consolidation was made in 1874 with Cairo & Fulton and Cairo, Arkansas & Texas. In March, 1875, the company issued a proposal to fund three coupons on all bonds except the old firsts, which has been substantially carried out. (V. 20, p. 244, 616; V. 21, p. 614; V. 22, p. 209, **324**.)

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| DESCRIPTION. For explanation of column headings, &c., see notes at the head of first page of tables. | Miles of Road. | Date of Bonds | Size, or Par Value. | Amount Outstanding | INTEREST OR DIVIDENDS. Rate per Cent. | When Payable | Where Payable, and by Whom. | *Bonds*—Principal, When Due. *Stocks*—Last Dividend. |
|---|---|---|---|---|---|---|---|---|
| *St. L., Kansas City & N.*—Stock ($12,000,000 pref.) | 582 | .... | $100 | $24,000,000 | .... | .... | ..... | .... |
| 1st mortgage (North Missouri) | 354 | 1865 | 1,000 | 6,000,000 | 7 | J. & J. | N.Y., Nat Bk of Com'rce | July 1, 1895 |
| Real estate and railway mort. (for $3,000,000) | 354 | 1874 | 1,000 | 1,250,000 | 7 | M. & S. | do do | Sept. 1, 1904 |
| *St. Louis, Lawrence & Denver*—1st mort., gold | .... | .... | .... | 1,020,000 | 6 g. | .... | N.Y., Nat Bk of Com'rce | .... |
| *St. Louis & Southeastern*—1st m., gold, conv. s. fund | 210 | '69-71 | 1,000 | 3,250,000 | 7 g. | M. & N. | N. Y., G. Opdyke & Co | Nov., 1804 |
| Consolidated mortgage, gold, sinking fund | 420 | 1872 | 500 &c. | 21,000 p.m. | 7 g. | F. & A. | do do | Aug., 1902 |
| Evansville, Henderson & Nashville, 1st mort | 98 | 1867 | 1,000 | 1,000,000 | 7 | J. & J. | do do | July 1, 1897 |
| *St. Louis, Vandalia & Terre Haute*—1st m. s. f. guar. | 158 | 1867 | 1,000 | 1,899,000 | 7 | J. & J. | N. Y., Third Nat. Bank. | Jan. 1, 1897 |
| 2d mort., sink. f., guar. ($1,000,000 con. not guar) | 158 | 1868 | 1,000 | 2,600,000 | 7 | M. & N. | do do | May 1, 1898 |
| Income bonds | .... | 1871 | 1,000 | 1,000,000 | 7 | March 1 | Office of Treasurer. | March 1, 1901 |
| *St. Paul & Pacific*—Branch, 1st mort., on 10 miles | 10 | .... | .... | 120,000 | 8 | M. & S. | N. Y., Manhattan Co. | 1892 |
| 1st mortgage, St. Paul to Sauk Rapids, 80 miles | 80 | .... | .... | 700,000 | 7 | J. & J. | N. Y., Drexel, M. & Co. | 1892 |
| 2d mort. on 80 m. and 1st on l. gr. of 307,200 acrs. | 80 | 1862 | .... | 1,200,000 | 7 | J. & D. | do do | 1892 |
| 1st mort., West or main line, land grant | 250 | 1864 | .... | 3,000,000 | 7 g. | M. & N. | London. | .... |
| 2d mort., West or main line, land grant | 207 | 1868 | .... | 6,000,000 | 7 g. | M. & N. | do | .... |
| 1st mort, St. Paul & Pacific land grant | 370 | 1871 | .... | 15,000,000 | 7 g. | .... | ..... | .... |
| *St. Paul & Sioux City*—Pref. stock, various issues | 121 | .... | 100 | 1,576,000 | 10 | .... | ..... | 1873 to '75 |
| Stock | 121 | .... | ..... | 400,000 | 8 | J. & J. | ..... | .... |
| *Sacramento Valley, (Cal.)*—1st mortgage | 49 | 1855 | 1,000 | 400,000 | 10 | J. & J. | N. Y., E. Kelly & Co. | July 1, 1875 |
| *Sandusky, Mansfield & Newark*—Stock | 116 | .... | 50 | 1,037,553 | 2 | .... | 1st N. Bk., Sandusky, O. | April 1, 1875 |
| 1st mort., new | 116 | 1869 | 1,000 | 2,300,500 | 7 | J. & J. | N. Y., Union Trust Co. | July, 1902 |
| *Savannah & Charleston*—C. & S., guar. by S. C. | 101 | 1853 | 500 | 505,000 | 6 | M. & S. | Charleston, 1st Nat. Bk. | March 1, 1877 |
| Funded int. bonds, S. & C. RR., guar. by S. Car. | .... | 1868 | 100 &c. | 111,800 | 7 | M. & S. | New York. | Sept. 1, 1899 |
| 1st mort. Savannah & Charleston RR | 101 | 1869 | 500 | 500,000 | 7 | J. & J. | do | Jan. 1, 1889 |
| *Savannah & Memphis*—1st mort., end. by State | 40 | 1870 | 1,000 | 16,000 p. m. | 8 g. | M. & N. | N.Y., Lancaster, B. & Co. | May 1, 1890 |
| *Schuylkill Valley*—Stock | 23 | .... | 50 | 576,050 | 2½ | J. & J. | Philadelphia, Office. | Jan., 1876 |
| *Seaboard & Roanoke*—Stock | 80 | .... | 100 | 1,278,400 | 4 | M. & N. | ..... | Nov. 1, 1875 |
| 1st mortgage | .... | .... | .... | 210,000 | 7 | J. & J. | N. Y., Imp. & Trad. Bk. | 1880 |
| *Selma & Gulf*—1st mort., guaranteed by Alabama | 40 | 1870 | 1,000 | 16,000 p. m. | 8 | A. & O. | N.Y., Roddey, Bell & Co. | Jan. 1, 1890 |
| *Selma, Marion & Memphis*—1st mort., end. by Ala. | 50 | 1869 | 1,000 | 16,000 p. m. | 8 | M. & S. | N. Y., H. Clews & Co. | Sept. 1, 1889 |
| *Selma, Rome & Dalton*—1st mortgage | 100 | .... | .... | 838,500 | 7 | J. & J. | New York Office. | Jan. 1, 1872 |
| 2d mort., Alabama & Tennessee RR | 100 | .... | .... | 241,000 | 8 | J. & J. | do do | Jan. 1, 1864 |
| General mortgage for $5,000,000 | .... | .... | .... | 3,000,000 | 7 | A. & O. | do do | Apr. 1, 1887 |
| *Shamokin Valley & Pottsville*—Stock | 28 | .... | 50 | 869,450 | 3 | F. & A. | Philadelphia, Treasurer. | Feb., 1876 |
| 1st mortgage, gold, on road and lands | 28 | 1871 | 500 &c. | 1,994,000 | 7 g. | J. & J. | do do | July, 1901 |
| *Sheboygan & Fond du Lac*—1st mortgage | 45 | 1864 | 1,000 | 750,000 | 7 | J. & D. | N. Y. City Nat. Bank. | June, 1884 |
| 1st mortgage extension | 40 | 1871 | .... | 694,000 | 8 | A. & O. | do do | Oct., 1896 |
| *Shenango & Alleghany*—1st mortgage | 32 | 1869 | 500 &c. | 795,000 | 7 | A. & O. | N. Y., N. Bk. of Com'rce. | Apr. 1, 1889 |
| *Shore Line (Conn.)*—Stock | 50 | .... | 100 | 1,000,000 | 4 | J. & J. | N. H., Nat. N. H. Bank. | Jan., 1876 |
| 1st mortgage, construction bonds | 50 | 1865 | 100 &c. | 200,000 | 7 | M. & S. | do do | Sept. 1, 1880 |
| *Sioux City & Pacific*—1st mortgage | 105 | 1868 | 500 &c. | 1,629,000 | 6 | J. & J. | N. Y., N. Park Bank. | Jan. 1, 1898 |
| 2d mortgage (government subsidy) | .... | .... | 500 &c. | 1,628,020 | 6 | J. & J. | U. S. Treas., at maturity | Jan. 1, 1898 |
| *Sioux City & St. Paul*—1st mortgage, gold, l'd grant. | 122 | 1871 | 1,000 | 500,000 | 7 g. | M. & N. | N.Y., Metropol. N. B'k. | ..... |
| 1st mortgage, currency for $2,100,000 | 124 | 1871 | 1,000 | 1,240,000 | 8 | M. & N. | do do | Nov., 1902 |
| *Somerset*—1st mortgage, gold | .... | 1871 | .... | 450,000 | 7 | .... | ..... | June, 1891 |
| *South Carolina*—Stock | .... | .... | 100 | 5,819,275 | 1 | Q.—F. | Charleston, S.W.RR.B'k | May, 1877 |
| 1st mortgage, sterling loan | 242 | 1868 | Various | 1,483,777 | 5 g. | J. & J. | London. | 1882 to '88 |
| do dollar bonds, (L) | 242 | 1868 | 500 | 959,500 | 6 | J. & J. | New York. | 1882 to '88 |
| 2d mortgage (for $3,000,000) | 242 | 1872 | .... | 917,000 | 7 | A. & O. | do | Oct. 1, 1902 |
| Domestic bonds (I) | .... | 1866 | 500 | 1,096,500 | 7 | A. & O. | Charleston. | April, 1891 |
| Domestic bonds (K) | .... | 1868 | 100 | 64,000 | 6 | J. & J. | do | 1880 & 1892 |
| *So. & No. Alabama*—1st mort., endorsed by Alabama | 183 | 1870 | 1,000 | 391,000 | 8 g. | J. & J. | N. Y., Drexel, M. & Co. | Jan. 1, 1890 |
| Sterling mortgage, guaranteed by L. & N. | 183 | 1873 | .... | 5,355,000 | 6 g. | M. & N. | London, Baring Bros. | ..... |
| *Southern of Long Island*—1st mortgage (S. Side) | 57 | 1867 | 500 &c. | 750,000 | 7 | M. & S. | N. Y., Gallatin Nat. B'k | Mar. 1, 1887 |
| 2d mortgage S. Side (1st mortg. s. fund) | 57 | 1870 | 500 &c. | 1,500,000 | 7 | M. & N. | do do | May 1, 1900 |
| Mortgage bonds Southern of L. I. | 69 | 1874 | 500 &c. | 500,000 | 7 | M. & N. | do do | Nov. 1, 1879 |
| *Southern Central (N. Y.)*—1st mortgage | 116 | 1869 | 1,000 | 1,500,000 | 7 | F. & A. | N. Y., Vermilye & Co. | Aug. 1, 1899 |
| 2d mort. gold ($400,000 end. by Lehigh V. RR.) | 116 | 1872 | 100 &c. | 600,000 | 7 g. | M. & S. | do do | Mar. 1, 1882 |
| *Southern, Iowa & Cedar Rapids*—1st mort., gold | 87 | 1870 | .... | 1,500,000 | 7 g. | M. & N. | ..... | May 1, 1900 |
| *Southern Minnesota*—1st mortgage | 170 | 1868 | 1,000 | 3,340,000 | 8 | A. & O. | N. Y., P. M. Myers & Co. | 1878 to '88 |
| 2d mortgage | 170 | 1868 | 1,000 | 1,252,000 | 7 | J. & J. | do do | 1890 |
| *Southern Pacific* (Cal.)—1st mortgage, gold | 386 | 1870 | 500 &c. | 14,346,000 | 6 g. | J. & J. | N. Y., C. P. Huntington. | April 1, 1905 |
| *Southern Pennsylvania*—1st mortgage, gold | 24 | .... | .... | 625,000 | 7 g. | M. & S. | ..... | Mar. 1, 1900 |
| *Southwestern (Ga.)*—Stock, guarant'd 7 per annum. | 257 | .... | 100 | 3,892,300 | 3½ | J. & D. | Savannah, Cent. RR. Ga | Dec. 30, 1875 |
| Company bonds, convertible into stock at par | .... | .... | .... | 399,000 | 7 | Various | Macon. | 1888 |
| Muscogee RR. bonds, convertible at 87½ | .... | .... | .... | 300,000 | 7 | Various | ..... | 1872 to '76 |
| *Springfield, Athol & N. E.*—1st mortgage | 48½ | 1871 | 100 &c. | 416,000 | 7 | J. & J. | Boston, Eliot Nat. Bank | July 1, '83 to '93 |
| *Springfield, Decatur & Illinois.*—1st & 2d mortgage | .... | .... | .... | 3,650,000 | .... | .... | ..... | ..... |
| *Sterling Mountain (N. Y.)*—1st mortgage | 7 | 1865 | 1,000 | 350,000 | 7 | J. & J. | New York. | 1885 |
| *Stockton & Copperopolis*—1st mort. (guar. by C. P.) | 30 | .... | .... | 500,000 | 6 | J. & J. | Amsterdam. | ..... |
| *Syracuse, Binghamton & N. Y.*—Stock | 81 | 1875 | 100 | 2,000,400 | 4 | Dec. | N. Y., D. L. & W. RR. Co. | Dec. 15, 1875 |
| 1st mortgage | 81 | 1856 | 1,000 | 1,400,000 | 7 | A. & O. | do do | Oct. 1, 1876 |
| 2d mortgage | 81 | 1867 | 1,000 | 270,000 | 7 | J. & D. | do do | June, 1887 |
| *Syracuse Northern.*—1st mortgage | 45 | 1871 | 1,000 | 500,000 | 7 g. | J. & J. | N.Y., Farmers' L. & T. Co. | July 1, 1901 |
| *Summit Branch (Pa.)*—Stock | 20 | .... | 50 | 2,502,250 | 3 | F. & A. | Philadelphia & Boston. | Feb. 16, 1876 |
| *Sunbury & Lewiston*—1st mortgage, gold | .... | .... | .... | 1,200,000 | 7 g. | .... | ..... | ..... |
| *Terre Haute & Indianapolis*—Stock | 80 | .... | 50 | 1,988,150 | 5 | J. & J. | N.Y., Farmers' L. & T. Co. | Jan 24, 1876 |
| 1st mortgage | 73 | 1869 | 1,000 | 800,000 | 7 | A. & O. | do do | July, 1879 |
| Bonds of 1873 (for $1,600,000) | .... | 1873 | .... | 800,000 | 7 | .... | ..... | 1893 |

*St. Louis, Kansas City & Northern.*—Half the stock is pref., 10 per cent yearly, but not cumulative. Gross earnings in 1874, $2,405,650; net, $661,027. (V. 19, p. 190, 248; V. 20, p. 475, 571; V. 21, p. 160.)

*St. Louis, Lawrence & Denver.*—Leased to Pacific of Mo. A decision of much interest to bondholders of leased roads was rendered by Judge Dillon in a suit against the lessee for interest, but that suit was discontinued, and another brought in name of Trustees. (V. 19, p. 377; V. 21, p. 372.)

*St. Louis & Southeastern.*—In default and in hands of receiver. See report at length in V. 22, p. 180. (V. 21, p. 137, 418, 442; V. 22, p. 88, 180.)

*St. Louis, Vandalia & Terre Haute.*—The com. stock is $2,378,458, pref. $1,281,700. This road is leased to Terre Haute & Indianapolis at 35 per cent of gross earnings. Bonds guaranteed by Terre Haute & Indianapolis, by Columbus, Chicago & Indiana Central, and Pittsburg, Cincinnati & St. Louis. (V 18, p. 631.)

*St Paul & Pacific.*—The bonds are nearly all held abroad, and an agreement for re-organization was made by Dutch bondholders Nov., 1875. (V. 21, p. 186, 245, 442; V. 22, p. 88, 159, 209, 281.)

*St Paul & Sioux City.*—This company has a land grant of 708,436 acres. The stocks are secured by liens, there being no bonds issued. (V. 19, p. 191; V. 20, p. 544, 516.)

*Sacramento Valley.*—Bonds fell due July 1, 1875, and 5 p. c. notes offered in payment. (V. 21, p. 15, 159.)

*Sandusky, Mansfield & Newark.*—This road is one of the Baltimore & Ohio system; it is leased to the Central Ohio, and the lease guaranteed by Baltimore & Ohio. (V. 19, p. 581.)

*Savannah & Charleston.*—Interest in default. Road in hands of State Comptroller. (V. 20, p. 453, 491; V. 21, p. 16.)

*Savannah & Memphis.*—The road was in progress, but became embarrassed after the crisis of 1873, and passed interest. A funding proposition was offered. (V 19, p. 366.)

*Schuylkill Valley.*—Leased to Philadelphia & Reading, with 10 per cent dividends.

*Seaboard & Roanoke.*—Net earnings year ending March 1, 1875, $181,152. Report V. 21, p. 276.

*Selma & Gulf.*—The proposed line was Selma to Pollard, 100 miles. Interest in default.

*Selma, Marion & Memphis.*—Defaulted 1872. (V. 17, p. 156, 650; V. 19, p. 366.)

*Selma, Rome & Dalton.*—This was formerly the Alabama & Tennessee River. Interest in default and road to be sold. (V. 19, p. 40.)

*Shamokin Valley & Pottsville.*—Leased February, 1863, to North. Cent. at 7 p.c. on bonds and 6 on stock.

*Sheboygan & Fond du Lac.*—This is one of the Wisconsin roads in progress in 1873 which went to default. A funding plan has been offered.

*Shenango & Alleghany.*—This is one of the leased lines of the Atlantic & Great Western, on which "rental trust bonds" were issued. The net earnings 1873 were $86,851.

*Shore Line.*—Leased to New York & New Haven at $100,000 per year. Old stock was exchanged for new in July, 1873.

*Sioux City & Pacific.*—This is one of the United States Government subsidized roads. For year ending June 30, 1874, gross earnings were 319,819, and net earnings $56,115. Pays 7 p. c. on pref. stock, $169,800, semi-annually, A. & O. (V. 20, p. 8.)

*Sioux City & St. Paul.*—There are also $485,000 2d mort. bonds and $160,000 equipment. Net earnings in 1874 were $89,365. Lands, 629,832 acres. (V. 16, p. 627; V. 19, p. 191; V. 20, p. 544.)

*Somerset.*—This road is leased to Maine Central.

*South Carolina.*—Gross earnings in 1875, $1,229,-332; operating expenses, $780,727; net earnings, $448,571 (a decrease of $66,881 from 1874.) Annual report in V. 22, p. 398.

*South & North Alabama.*—This road is leased and operated by the Louisville & Nashville, which guarantees the bonds. Preferred stock, $1,500,000. (V. 18, p. 632.)

*Southern of Long Island.*—This is successor of South Side, and operated with Flushing N. Shore & Central under one management. There are also $60,000 6 p. c. mortg. bonds on Rockaway Branch, and $64,300 7 p. c. on Southern Hempstead Branch.

*Southern Central.*—Forms an extension into New York State for Lehigh Valley, which company endorses $400,000 of second mortgage bonds.

*South Iowa & Cedar Rapids.*—In progress. Ottumwa to Cedar Rapids, Ia.

*Southern Minnesota.*—A foreclosure was agreed upon by mortgage bondholders. Land grant is about 1,790,000 acres. (V. 20, p. 68, 291, 371; V. 21, p. 78.)

*Southern Pacific (Cal.)*—This road is in progress; built by a Construction Co., and controlled by Central Pacific parties. The stock is $22,412,200. In 1874-5, on 161 miles operated, the gross earnings were $1,230,951 gold, and net earnings, $730,461 gold. (V. 21, p. 160, 231, 611; V. 22, p. 281, 375.)

*Southern Pennsylvania.*—This is a mining and railroad company, re-organized in 1872 after foreclosure under second mortgage. The road is leased by the Cumberland Valley.

*Southwestern Georgia.*—Leased to Central Georgia. Dividends 8 per cent a year to every 10 per cent on Central Georgia stock, but 7 per year is guaranteed.

*Springfield, Athol & Northeastern.*—Net earnings, 1874-5, $37,408. (V 21, p. 590.)

*Springfield, Decatur & Illinois.*—Consolidation. See V. 21, p. 489.

*Sterling Mountain.*—Cost of road and equipment, $502,468. Net earnings 1872-3, $15,873.

*Stockton & Copperopolis.*—Defaulted July, 1874, and old bonds of $1,000,000 exchanged for present. (V. 21, p. 159, 160, 316.)

*Syracuse, Binghamton & New York.*—Operated by Del. L. & W. Dividend in 1875, 4 per cent.

*Syracuse Northern.*—Sold in foreclosure July, 1875, under a 3d mortgage and bought for R. W. & Og. (V. 21, p. 160, 349.)

*Summit Branch.*—This is a coal road, and leases Lykens Valley. Net earnings in 1873, $237,420.

*Sunbury & Lewiston.*—Sold March, 1876. (V. 22, p. 56, 111, 234, 237, 297.)

*Terre Haute & Indianapolis.*—Annual report in V. 20, p. 498. Net earnings in 1874, $390,020, against $282,182 in 1873.

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| DESCRIPTION. For explanation of column headings, &c., see notes at the head of first page of tables. | Miles of Road. | Date of Bonds. | Size, or Par Value. | Amount Outstanding | INTEREST OR DIVIDENDS. Rate per Cent. | When Payable | Where Payable, and by Whom. | *Bonds*—Princi. pal, When Due. *Stocks*—Last Dividend. |
|---|---|---|---|---|---|---|---|---|
| *Texas & Pacific*—1st mortgage, gold | 4743 | 1872 | $1,000 | $8,000 p.m. | 6 g. | .... | ..... | ..... |
| 2d mortgage, consolidated, gold | .... | .... | .... | 17,000 p.m. | .... | .... | ..... | ..... |
| *Toledo, Peoria & Warsaw*—Stock | 247 | .... | 100 | 3,000,000 | .... | .... | ..... | ..... |
| 1st preferred | 247 | .... | 100 | 1,700,000 | .... | .... | ..... | Jan., 1870 |
| 2d preferred | 247 | .... | 100 | 1,000,000 | .... | .... | ..... | ..... |
| 1st mortgage (W. Div.) | 116½ | 1866 | 1,000 | 1,800,000 | 7 | F. & A. | New York, Co.'s office. | Feb. 1, 1896 |
| 1st mortgage (E. Div.) | 110¾ | 1864 | 1,000 | 1,600,000 | 7 | J. & D. | do do | Dec. 1, 1894 |
| 2d mortgage (W. Div.) convertible | 116½ | 1866 | 1,000 | 1,300,000 | 7 | A. & O. | do do | April 1, 1886 |
| Consolidated mortgage (for $6,200,000) | 227 | 1870 | 1,000 | 1,500,000 | 7 | M. & N. | do do | May 2, 1910 |
| 1st mortgage (Burlington Div.) | 10 | 1871 | 1,000 | 250,000 | 7 | J. & D. | do do | June 1, 1901 |
| *Toledo, Tiffin & East.*—1st mortgage | 24 | 1872 | .... | 861,000 | 7 | A. & O. | ..... | April 1, 1902 |
| *Toledo, Wabash & Western* Stock | 628 | .... | 100 | 15,000,000 | .... | .... | ..... | ..... |
| Preferred stock (7 per cent yearly, cumulative) | .... | .... | 100 | 1,000,000 | 3½ | M. & N. | N. Y., Office of Co. | Nov. 1, 1873 |
| 1st mortgage (Toledo & Illinois) | 75 | 1853 | 1,000 | 900,000 | 7 | F. & A. | do do | Aug. 1, 1890 |
| 1st mortgage (Lake Erie, Wabash & St. Louis) | 167 | 1853 | 1,000 | 2,500,000 | 7 | F. & A. | do do | Aug. 1, 1890 |
| 1st mortgage (Great Western of 1859) | 177 | 1865 | 1,000 | 2,496,000 | 7 | M. & N. | do do | May, 1893 |
| 1st mortgage (Quincy & Toledo) | 29 | 1865 | 1,000 | 500,000 | 7 | M. & N. | N. Y., Metropolitan B'k. | Nov. 1, 1890 |
| 1st mortgage (Illinois & Southern Iowa) | 27 | 1862 | 1,000 | 300,000 | 7 | F. & A. | do do | Aug. 1, 1882 |
| 2d mortgage (Toledo & Wabash) | 75 | 1858 | 250 &c. | 1,000,000 | 7 | M. & N. | do do | Nov. 1, 1878 |
| 2d mortgage (Wabash & Western) | 167 | 1858 | 100 &c. | 1,500,000 | 7 | M. & N. | do do | Nov. 1, 1878 |
| 2d mortgage (Great Western of 1859) | 180 | 1859 | 1,000 | 2,500,000 | 7 | M. & N. | do do | May 1, 1893 |
| Equipment bonds (T. & W.) | 242 | 1863 | 100 &c. | 600,000 | 7 | M. & N. | do do | May, 1883 |
| Consol. mort., (on all except St. L. Div.) convert'e | 525 | 1867 | 1,000 | 2,700,000 | 7 | Q.—F. | N. Y., Office of Co. | Feb., 1907 |
| 2d consolidated mortgage, gold | 628 | 1873 | 1,000 | 5,000,000 | 7 g. | F. & A. | Winslow, L. & Co. | Feb., 1893 |
| 1st mortgage, (Decatur & East St. Louis) | 109 | 1869 | 1,000 | 2,700,000 | 7 | F. & A. | N. Y., Office of Co. | Aug., 1889 |
| Hannibal & Naples—1st morig age | 43 | 1868 | 1,000 | 675,000 | 7 | M. & N. | do do | Nov. 1, 1888 |
| do do 2d do | 43 | 1870 | 1,000 | 225,000 | 7 | J. & J. | do do | July, 1890 |
| Lafayette, Bloomington, & Miss.—1st mort | 82 | 1871 | 1,000 | 1,300,000 | 7 g. | F. & A. | do do | Aug., 1901 |
| Lafayette, Muncie & Bloomington, 1st mortgage | 37 | 1871 | 1,000 | 666,000 | 7 g. | F. & A. | do do | Aug., 1901 |
| *Troy & Boston*—Stock | 35 | .... | 100 | 1,609,000 | 4 | F. & A. | Troy, Company's Office. | Feb. 1, 1876 |
| 1st mortgage, consolidated | 35 | 1874 | 1,000 | 1,384,000 | 7 | J. & J. | N. Y., Nat. B'k of Com. | 1894 |
| Convertible bonds | .... | .... | 500 &c. | 650,000 | 7 | M. & S. | do do | 1882 |
| *Troy Union*—1st mortgage, guaranteed, Troy City | 2⅛ | .... | .... | 680,000 | 6 | .... | ..... | ..... |
| *Tuckerton*—1st mortgage | 29 | 1871 | 500 &c. | 408,000 | 7 | A. & O. | Phila., Safe Deposit Co. | April 1, 1910 |
| *Union Pacific*—Stock | 1,038 | .... | 100 | 36,745,000 | 2 | Q.—J. | New York and Boston. | April 1, 1876 |
| 1st mortgage, gold, on road and equipment | 1,038 | 1866-9 | 1,000 | 27,236,112 | 6 g. | J. & J. | do do | 1896 to 1899 |
| 2d do (government subsidy) | .... | .... | 1,000 | 27,236,512 | 6 | .... | U.S. Treas., at maturity. | ..... |
| 3d do on road (2d on land), sinking fund | 1,038 | 1874 | .... | 14,256,000 | 8 | M. & S. | New York and Boston. | Mch. 1, 1894 |
| Land grant bonds on 12,000,000 acres | .... | 1867-9 | 1,000 | 7,600,000 | 7 | A. & O. | do do | 1887 |
| Omaha bridge bonds, sterling, £500,000 | .... | 1871 | £200 | 2,400,000 | 8 g. | A. & O. | London, L. & S. Fr. Bk. | April, 1896 |
| *Union Pacific, Central Branch*—1st mort., gold | 100 | 1866 | 1,000 | 1,600,000 | 6 g. | M. & N. | N. Y., Company's Office. | May 1, 1895 |
| 2d mortgage (government subsidy) | 100 | '66-7-8 | 1,000 | 1,600,000 | 6 | .... | U.S. Treas., at maturity. | 1896, '97, '98 |
| *United N. J. RR. & Canal Companies*—Stock | .... | .... | 100 | 19,890,400 | 2½ | Q.—J. | Phila. and N. Y. Offices. | April 10, 1876 |
| General mortgage, coupon | .... | 1871 | 1,000 | 5,300,000 | 6 g. | M. & S. | Philadelphia, Office. | Mch. 1, 1901 |
| United Co.'s mortgage, sinking fund, registered | .... | 1871 | .... | 2,000,000 | 6 | A. & O. | do do | Oct. 1, 1894 |
| do sterling loan mortgage, sinking fund | .... | 1871 | .... | 1,846,000 | 6 g. | M. & S. | London. | Mch. 1, 1894 |
| do do do do do | .... | 1871 | .... | 1,800,000 | 6 g. | M. & S. | do | Mch. 1, 1894 |
| do dollar loan, mortgage | .... | 1871 | .... | 154,000 | 6 | F. & A. | Philadelphia. | Feb. 1, 1888 |
| do bond to State of New Jersey | .... | 1871 | .... | 500,000 | 7 | Due 90 | days after demand. | ..... |
| Joint Co.'s mortgage, steri'g, s. fd. (£138,500) | .... | 1834-7 | .... | 670,340 | 6 g. | F. & A. | London. | 1880 |
| do plain bonds | .... | .... | .... | 1,700,000 | 6 | F. & A. | Philadelphia Office. | Feb. 1, 1878 |
| do do | .... | .... | .... | 866,000 | 6 | J. & D. | Princeton, N. J. | Jan, 1, 1889 |
| do consol. mort. (sink'g fund after 1880) | .... | 1862 | .... | 5,000,000 | 6 | M. & N. | Philadelphia Office. | Nov. 1, 1889 |
| N. J. RR. & T. Co., 2d loan (now 1st), plain | .... | 1868 | 1,000 | 450,000 | 6 | F. & A. | N. Y., B'k of Commerce. | Aug. 1, 1878 |
| do do 3d loan due State of N. J | .... | 1868 | .... | 100,000 | 7 | A. & O. | do do | Overdue. |
| *Utah Central*—1st mortgage, gold | 36½ | 1870 | 1,000 | 1,000,000 | 6 g. | J. & J. | Salt Lake City. | Jan. 1, 1890 |
| *Utica & Black River*—Stock | 75 | .... | 100 | 1,770,720 | 3 | J. & D. | Utica. | Dec., 1875 |
| 1st mortgage bonds of July, 1868 | 75 | 1868 | .... | 200,000 | 7 | J. & J. | Utica and New York. | July, 1878 |
| Mortgage bonds, 2d issue | .... | 1871 | .... | 907,000 | 7 | J. & J. | do do | July, 1891 |
| *Utica, Ithaca & Elmira*—1st mortgage, sterling | 67 | 1872 | 1,000 | 1,500,000 | 7 g. | J. & J. | London, U.S. King & Co. | Jan. 1, 1902 |
| *Valley (Va.)* | .... | 1873 | .... | 3,000,000 | .... | .... | Baltimore. | ..... |
| *Vermont & Canada*—Stock | 73 | .... | .... | 3,000,000 | 4 | J. & D. | Boston, E. Blake & Co. | June 1, 1872 |
| Bonds, guaranteed by Vermont Central | .... | 1871 | 500 &c. | 1,500,000 | 8 | J. & J. | Boston, Nat. Bk. of Redm | July 1. 1891 |
| Missisquoi Railroad bonds | .... | 1871 | 500 &c. | 500,000 | 7 | J. & J. | Boston, Globe Nat. Bk. | Jan. 1, 1891 |
| *Vermont Central*—1st mortgage, consolidated | .... | 1866 | 100 &c. | 3,000,000 | 7 | M. & N. | Boston, Nat. Bk of Redm | Nov. 1, 1886 |
| 2d mortgage, consolidated | .... | 1866 | 100 &c. | 1,500,000 | 7 | J. & D. | do do | 1891 |
| Equipment loans | .... | 1866-9 | 500 &c. | 1,500,000 | 8 | M. & N. | do do | 1876 to 1889 |
| Stanstead, S. & Chambly bonds | .... | 1867 | 100 &c. | 444,100 | 7 | J. & J. | do do | Jan. 1, 1887 |
| Income and extension bonds (to pay float'g debt) | .... | 1872 | 1,000 | 1,508,600 | 8 | M. & N. | do do | 1902 |
| *Vicksburg & Meridian*—1st series (red endorsed) | 140 | 1866 | 500 &c. | 717,500 | 7 | J. & J. | Phila., Girard Nat. B'k. | Jan. 1, 1890 |
| 2d series (blue endorsed) | 140 | 1866 | 1,000 | 850,000 | 7 | J. & J. | do do | Jan. 1, 1890 |
| 3d do (black endorsed) | 140 | 1866 | 1,000 | 145,000 | 7 | J. & J. | Phila., Girard Nat. B'k. | Jan. 1, 1890 |
| 4th do (not endorsed) | 140 | 1866 | 100 &c. | 1,162,700 | 7 | A. & O. | do do | Jan. 1, 1890 |
| Special loan, funding mortgage | .... | 1871 | 100 &c. | 217,400 | 8 | J. & J. | do do | 1880 |
| *Vermont & Massachusetts*—Stock | 80 | .... | 100 | 2,860,000 | 2¼ | A. & O. | Boston, Office. | Apr. 7, 1876 |
| 1st mortgage (sinking fund $7,000 per year) | 77 | 1865 | 100 &c. | 550,000 | 6 | J. & J. | do do | July 1, 1883 |
| Convertible bonds | 80 | .... | 500 | 200,000 | 7 | J. & J. | do do | July 1, 1879 |
| do do | .... | .... | 1,000 | 150,000 | 7 | J. & J. | do do | July 1, 1885 |

*Texas & Pacific.*—A history of the company is given in the annual report in CHRONICLE, V. 21, p. **229**. Land grant bonds had been issued, but new arrangements were made with the construction company. See report. (V. 19, p. 397; V. 20, p. 63; V. 21, p. **229**, 324.)

*Toledo, Peoria & Warsaw.*—Interest in default December, 1873. Passed into receiver's hands February, 1874. Foreclosure suits commenced 1875. (V. 21, p. 160, 372, 505, 592, 614; V. 22, p. 159, 297.)

*Toledo Tiffin & East.*—In hands of mortgage trustees.

*Toledo, Wabash & Western.*—Operations for four years compared as follows:

| | Gross earnings. | Operating expenses. | Net earnings. |
|---|---|---|---|
| 1873 | $5,738,807 | $4,4 7,378 | $1,331,429 |
| 1873 | 6,0 8,978 | 4,365,144 | 1,613,834 |
| 1871 | 5,736,666 | 3,776,828 | 1,959,838 |
| 1870 | 4,544,641 | 3,236,265 | 1,308,376 |

A later report to June 30, 1874, was in V. 19, p. **480**. Feb. 1, '75, default was made on interest and a funding proposition offered, but not accepted. Mr. J. D. Cox, the President, was appointed receiver Feb. 22, 1875. To be sold under consolidated mortgage June 10, 1876. (V. 21, p. 16, 64, 186, 269, 321, 349, 490, 604, 613; V. 22, p. 88, 182, 200, 234, 305, 344, 375.)

*Troy & Boston.*—With leased roads forms a line from Troy, N. Y., to North Adams, Mass. In 1873-74 gross earnings were $530,310; operating expenses, $283,879. There are a few of old 1st and 2d mortgage bonds yet outstanding.

*Troy Union.*—A short road in Troy city. Bonds issued by city and guaranteed by several roads.

*Tuckerton.*—From New Jersey Southern Railroad to Tuckerton, N. J. Net earnings 1873, $7,759.

*Union Pacific.*—Gross earnings in 1874 were $10,559 880; net earnings, $5,907,565; gross earnings in 1875 were $11,993,832, and net earnings $7,011,784. The percentage of operating expenses to gross earnings was 41·51 per cent in 1875 and 44·05 per cent in 1874. Land sales in 1875, 111,049 acres at $3 66 per acre, or $404,462. Total sales to Jan. 1, 1876, 1,082,893 acres for $5,336,014. Land notes and contracts on hand, January 1, 1876, $3,012,501. The suit to recover for Government transportation was decided by the United States Supreme Court in favor of this company, Nov. 29, 1875, including the important ruling that interest on the Government loan is not payable till the principal is due in 1896-99. Abstract of last report V. 22, p. **257**, and government report to June 30, 1875, V. 21, p. **467**. The annual report gives no general balance sheet nor income account. Dividends at 6 per cent per year were begun in July, and increased to 8 per cent October, 1875. The United States Attorney-General has a suit pending for $1,040,056 against the company as 5 per cent of its net earnings. (V. 20, p. 314, 358, 405, 453, 492, 522, 547, 586, 594; V. 21, p. 64, 105, 245, 302, 372, 467, 536; V. 22, p. 111, 182, 234, **257**, 400.)

*Union Pacific Central Branch.*—This was formerly the Atchison & Pike's Peak road. Interest in default since November, 1873. Gross earnings 1874-75, $113,519; expenses, $123,183. (V. 17, p. 588, 834; V. 20, p. 8, 314; V. 21, p. **612**; V. 22, p. 111).

*United New Jersey Railroad & Canal Companies.*—The Camden & Amboy Railroad and branches, Delaware & Raritan Canal, and New Jersey Railroad form the United Companies of New Jersey. They were leased to Pennsylvania Railroad, Oct. 20, 1871, at 10 per cent on stock and assumption of all liabilities. In 1874 the gross earnings were $10,021,468; operating expenses, $7,098,449; net, $2,933,039, leaving a loss to lessees of $31,161 after paying interest and dividends. The loans due in February, and April 1875, were paid off and bonds of 1871 increased by $2,300,000, issued in London.

*Utah Central.*—Salt Lake to Ogden. In 1872-3 net earnings were $206,358.

*Utica & Black River.*—Gross receipts 1874-5, $513,397; expenses, $251,660; dividends disbursed, $106,149. (V. 22, p. **207**.)

*Utica, Ithaca & Elmira.*—The road was completed November, 1875. The sinking fund is $30,000 yearly from 1878. (V. 21, p. 16.)

*Valley (Va.).*—This road was built chiefly by subscription of Balt. & Ohio RR., Baltimore city, and Va. counties, but building was stopped for some time under difficulties, which were settled in October, 1875. (V. 19, p. 640; V. 20, p. 16, 453; V. 21, p. 396.)

*Vermont & Canada.*—Under lease to Vermont Central, and proposed to be sold to same for $3,000,000 in 6 p. c. bonds; but still in litigation (V. 19, p. 40, 501; V. 20, p. 16, 141, 419, 445, 468, 492; V. 21, p. 442.)

*Vermont Central.*—In 1872 the Company went to default on interest, and has since been in numerous complications. A new corporation under the name of Central Vermont has been formed, with $2,000,000 paid-up capital, and assumed obligations of the old Vermont Central. Foreclosure in progress on 2d mortgage. (V. 20, p. 16, 141, 186, 314, 358, 492, 547, 594, 610; V. 21, p. 38, 245, 418, 490; V. 22, p. 110.)

*Vicksburg & Meridian.*—Net earnings year ending March 1, 1875, were $130,089. Coupons are paid 2 per cent cash, balance scrip. Coupons of July, 1874, and April, 1875, were passed. (V. 20, p. **591**; V. 21, p. 207.)

*Vermont & Massachusetts.*—This road is leased to the Fitchburg RR. Co. for 999 years, commencing Jan. 1, 1874; they paying interest on the debt and 4 per cent on the stock for the first two years, 5 per cent the next two years, and 6 per cent for the remainder of the lease, exclusive of all taxes.

**Subscribers will confer a great favor by giving immediate notice of any error discovered in these Tables.**

| DESCRIPTION. For explanation of column headings, &c., see notes at the head of first page of tables. | Miles of road or can'l | Date of Bonds. | Size, or Par Value. | Amount Outstanding | INTEREST OR DIVIDENDS. Rate per Cent. | When Payable | Where Payable, and by Whom. | *Bonds*—Principal, When Due. *Stocks*—Last Dividend. |
|---|---|---|---|---|---|---|---|---|
| *Walkill Valley (N. Y.)*—1st mortgage | 35 | 1871 | $500&c. | $700,000 | 7 | A. & O. | N.Y., Bull's Head Bank. | 1896 |
| *Warren (N.J.)*—Stock | 18 | 1855 | 100 | 1,800,000 | 3½ | A. & O. | N.Y., Del., L. & W. R'R. | April, 1876 |
| 1st mortgage, guaranteed | 18 | .... | .... | 511,400 | 7 | F. & A. | do do | 1875 |
| 2d mortgage | 18 | 1870 | .... | 750,000 | 7 | .... | do do | 1900 |
| *Washington City, Va. Mid. & Gt. Southern*—Stock | 310 | 1871 | 100 | 2,692,539 | .... | .... | ..... | ..... |
| 2d mortgage, O. & A. RR | .... | 1855 | .... | 1,200,000 | 6 | J. & J. | Balt., R. Garrett & Sons | Jan. 1 1875 |
| 1st and 3d mortgage, O. & A. R'R | .... | 1858 | .... | 654,000 | 8 | M. & N. | do do | May 1, 1873 |
| 4th mortgage, O. & A. R'R | .... | 1860 | .... | 700,000 | 8 | M. & S. | do do | Sept. 1, 1880 |
| Funded interest, O. & A. RR | .... | .... | .... | 578,859 | .... | .... | ..... | ..... |
| 1st mortgage, O., A. & M. RR | .... | 1867 | .... | 1,650,000 | 7 | J. & J. | Balt., R. Garrett & Sons | Mch. 1, 1882 |
| Gen. mort., gold, Wash. C., Va. Mid. & Gt. South'n | 336 | 1873 | .... | 1,500,000 | 7 g. | M. & N. | do do | May 1, 1903 |
| Lynchburg & Danville, 1st mort., guar., coup | 65½ | 1871 | 500 &c. | 526,500 | .... | A. & O. | do do | April 1, 1896 |
| *Westchester & Philadelphia*—Preferred stock | .... | .... | .... | 821,300 | 4 | J. & J. | Philadelphia, Office. | Jan. 10, 1876 |
| 1st mortgage, now | 27 | 1871 | 100 &c. | 1,100,000 | 7 f. | A. & O. | do do | April 1, 1891 |
| *West Jersey*—Stock | .... | .... | 50 | 1,359,750 | 4 | F. & A. | Camden, N.J., Co's Office | Sept. 1, 1874 |
| Loan of 1883, guaranteed by Camden & Amboy | 60 | 1861 | 500 &c. | 400,000 | 6 | M. & S. | do do | Mch., 1883 |
| 1st mortgage loan | 38 | 1866 | 500 &c. | 1,000,000 | 6 | J. & J. | do do | Jan., 1896 |
| 1st do consolidated | 63 | 1869 | 500 &c. | 1,000,000 | 7 | A. & O. | do do | Oct., 1890 |
| *West Wisconsin*—1st mort., gold, s. fd., l. gr., conv | 172 | 1871 | 500 &c. | 4,000,000 | 7 g. | J. & J. | New York and London. | Jan. 1, 1886 |
| 1st mortgage, gold extension, coupon or regist'd | 32 | 1872 | 1,000 | 640,000 | 7 g. | J. & J. | New York, Office of Co. | 1902 |
| Consol. bonds, gold | 204 | .... | .... | 2,500,000 | 7 g. | .... | ..... | ..... |
| *Western & Atlantic (Ga)*—Income Bonds | .... | .... | 1,000 | 920,000 | 10 | Q—J. | ..... | ..... |
| *Western (Ala.)*—1st mortgage (Mont. & W. P.) | 116 | .... | .... | 750,000 | 8 | A. & O. | New York, Scutter & Co. | ..... |
| Western RR. bonds, before consolidation | 44 | 1866 | .... | 600,000 | 8 | A. & O. | do do | ..... |
| 2d mort. on consol. road, guar. by Central of Ga. | 160 | 1870 | .... | 1,200,000 | 8 | A. & O. | do do | ..... |
| *Western Maryland*—1st mort., endorsed Balt. City | 90 | 1858 | .... | 200,000 | 6 | J. & J. | Balt., N. Mechanics' B'k | Jan. 1, 1890 |
| 1st mortgage, unendorsed | 90 | .... | .... | 400,000 | 6 | J. & J. | do do | Jan. 1, 1890 |
| 2d do endorsed by Baltimore | 90 | 1867 | .... | 300,000 | 6 | J. & J. | do do | Jan., 1890 |
| 2d do endorsed by Washington County | 90 | .... | .... | 300,000 | 6 | J. & J. | Hagerstown. | Jan., 1890 |
| 2d preferred mortgage, unendorsed | 90 | 1868 | .... | 600,000 | 6 | J. & J. | Balt., Company's Office. | Jan., 1895 |
| 3d mortgage, guaranteed by Baltimore | 90 | 1870 | 1,000 | 875,000 | 6 | J. & J. | Balt., N. Mechanics' B'k | Jan., 1900 |
| 4th do for Baltimore City stock | 90 | 1872 | .... | 1,000,000 | 6 | J. & J. | do do | Jan., 1902 |
| *Western North Carolina*—1st mortgage (E. Div.) | 115 | 1870 | .... | 1,400,000 | 8 | J. & J. | ..... | Jan. 1, 1890 |
| *Western Pennsylvania*—1st mortgage | 57 | 1863 | 500 &c. | 800,000 | 6 | A. & O. | Philadelphia, Office. | April 1, 1893 |
| 1st mortgage, Pittsburg Branch | 28 | 1865 | 100 &c. | 1,000,000 | 6 f. | J. & J. | do do | Jan. 1, 1896 |
| General mortgage | .... | .... | .... | 1,200,000 | 7 | .... | do do | ..... |
| *Williamston & Tarboro*—1st mortgage | 4 | 1870 | .... | 350,000 | 8 | M. & N. | New York, J. M. Pickrell | May 1, 1900 |
| *Wilmington, Columbia & Augusta* 1st mortgage | 188 | 1870 | 500 &c. | 3,200,000 | 7 | J. & D. | Balt., Safe Deposit Co. | June, 1900 |
| Income bonds | .... | .... | .... | 660,000 | .... | .... | ..... | ..... |
| *Wilmington & Reading*—1st mortgage | 64 | 1868 | 100 &c. | 1,250,000 | 7 | A. & O. | Phila., DeHaven & Bro. | Oct., 1900 |
| 2d mortgage, coupon or registered | 64 | 1870 | 100 &c. | 1,560,100 | 7 | A. & O. | do do | Jan., 1902 |
| *Wilmington & Weldon*—Stock | 181 | .... | 100 | 1,456,200 | 3½ | J. & D. | ..... | Dec., 1875 |
| Sterling bonds | 181 | .... | .... | 648,700 | 6 g. | J. & J. | London. | 1881 |
| do do | .... | .... | .... | 221,400 | 7 g. | M. & N. | do | 1886 |
| Sinking fund bonds, gold | .... | .... | .... | 749,000 | 7 g. | J. & J. | N. Y., Nat. B'k Republic | 1896 |
| *Wisconsin Central*—1st mortgage, gold, land grant | 200 | 1871 | .... | 4,618,500 | 7 g. | J. & J. | Boston, Office. | July 1, 1901 |
| *Worcester & Nashua*—Stock | 45 | .... | 100 | 1,789,800 | 3½ | J. & J. | Worcester, Office. | Jan. 1, 1876 |
| Bonds ($125,000 are 7 per cent) | .... | .... | .... | 350,000 | 6 & 7 | Various | do do | 1881 & 1887 |
| Bonds | .... | 1873 | .... | 250,000 | 7 | A. & O. | Bost., Globe Nat. Bank. | April 1, 1893 |
| Bonds | .... | 1875 | .... | 400,000 | 7 | F. & A. | do do | Feb. 1, 1895 |
| Nashua & Rochester—Stock | 48 | .... | .... | 825,305 | 3 | .... | ..... | ..... |
| do do 1st m., guar. (for $700,000) | 48 | 1874 | 500 &c. | 700,500 | 6 | A. & O. | Bost., Globe Nat. Bank. | April 1, 1894 |
| **CANAL.** | | | | | | | | |
| *Chesapeake & Delaware*—Stock | 14 | .... | 50 | 1,880,800 | 3 | J. & D. | Philadelphia, Office. | June, 1873 |
| 1st mortgage (originally $2,800,000) | 14 | 1856 | Vario's | 1,997,872 | 6 | J. & J. | do do | July, 1886 |
| *Chesapeake & Ohio*—Stock | .... | .... | 25 | 8,229,594 | .... | .... | ..... | ..... |
| Maryland loan, sinking fund | .... | .... | .... | 2,000,000 | 6 | Q—J. | Balt., A. Brown & Sons. | 1870 |
| Guaranteed sterling loan | .... | .... | .... | 4,375,000 | 5 | Q—J. | London. | 1890 |
| Bonds having next preference | .... | .... | .... | 1,699,500 | 6 | J. & J. | Balt., A. Brown & Sons. | 1885 |
| *Delaware Division*—Stock | 60 | .... | 50 | 1,633,350 | 4 | F. & A. | Philadelphia, Office. | Feb. 4, 1876 |
| 1st mortgage | 60 | 1858 | 1,000 | 800,000 | 6 | J. & J. | do do | July 1, 1878 |
| *Delaware & Hudson*—Stock | 148 | .... | 100 | 20,000,000 | 5 | F. & A. | N. Y., Bk. of Commerce. | Feb. 1, 1876 |
| Registered bonds | 148 | 1867 | 1,000 | 1,500,000 | 7 | M. & N. | do do | 1877 |
| Registered bonds | 148 | 1869 | 1,000 | 3,500,000 | 7 | J. & J. | do do | 1884 |
| Registered bonds | 148 | 1871 | 1,000 | 5,000,000 | 7 | J. & J. | do do | 1891 |
| Debentures of 1878 | .... | 1873 | 1,000 | 393,000 | 7 | A. & O. | N. Y., office, 71 B'way. | April, 1878 |
| Loan of 1894 ($3,000,000 cp. & $2,000,000 reg.) | .... | 1874 | 1,000 | 5,000,000 | 7 | A. & O. | do do | 1894 |
| *Lehigh Coal & Navigation*—Stock | 153 | .... | 50 | 10,248,550 | 2 | Q—M. | Philadelphia, Office. | Mar. 3, 1876 |
| Loan, conv., coup., gold (assumed L. & W. Coal Co) | .... | .... | 1,000 | 794,000 | 6 g. | M. & S. | do do | 1894 |
| 1st mortgage, registered | .... | .... | 1,000 | 5,381,963 | 6 | Q—J. | do do | 1884 |
| 1st mortgage, registered, railroad | .... | .... | 1,000 | 2,000,000 | 6 | Q—F. | do do | 1897 |
| Mort. loan, g. ($2,310,000 assumed C. RR. of N. J.) | .... | .... | 1,000 | 4,692,500 | 6 g. | J. & D. | do do | 1897 |
| Loan | .... | .... | 1,000 | 762,779 | 6 | J. & D. | Philadelphia, Office. | 1877 |
| do extension, convertible till December, 1877 | .... | 1872 | 1,000 | 41,550 | 6 | J. & D. | do do | 1882 |
| Consolidated mortgage, loan | .... | 1871 | .... | 1,063,000 | 7 | J. & D. | do do | June 1, 1911 |
| Greenwood mortgage, registered | .... | 1872 | .... | 744,000 | 7 | F. & A. | do do | 1892 |
| *Monongahela Navigation Co*—Stock | 83 | .... | 50 | 1,004,300 | 4 | J. & J. | Pittsburg, Office. | Jan., 1876 |
| 1st mortgage | 83 | 1862 | 1,000 | 103,000 | 6 | J. & J. | N. Y., N. Bk. of Com'rce. | July 1, 1887 |

*Wallkill Valley.*—This road was foreclosed under a second mortgage and sold November, 1875. (V. 21, p. 442; V. 22, p. 42, 209.)

*Warren (N. J.).*—Leased to Delaware, Lackawanna & Western at 7 per cent on stock and bonds. Net earnings in 1875, $211,056.

*Washington City, Virginia Midland & Great Southern.*—Gross earnings year ending Sept. 30, 1875, $1,033,980; expenses, $672,367; net earnings, $401,-612. The company has been assisted by Balt. & O. Coupons on O. & A. 2d, 3d and 4th mortgages are overdue. (V. 22, p. **15.**)

*Western & Atlantic*—This road is owned by State of Georgia, and leased at $240,000 per annum. Lessees have issued the income bonds. (V. 22, p. 136.)

*Westchester & Philadelphia.*—Net earnings 1874-5, $152,657. (V. 22, p. 304.)

*West Jersey.*—Gross earnings, 1875, $659,797; expenses, $366,599; net, $293,287. Net profit above interest and rentals, $95,689. (V. 22, p. **232.**)

*West Wisconsin.*—The company defaulted on interest due Jan. 1, 1875, and funded nine coupons from that date. The following is from the official statement: Since its organization the company has issued $4,000,000 gold first mortgage land grant bonds, of which $3,5[illegible],500 are outstanding; $600,000 Southern extension bonds, of which $370,000 are held as collateral security by floating debt creditors; $2,500,000 seven per cent gold consolidated bonds, of which $1,471,000 are held as collateral to the floating debt. The other debts of the company on Jan. 1, 1875, were as follows: Bills payable, $1,080,921. There are collaterals belonging to the company held for these, as follows: Southern extension bonds, $370,000; consolidated bonds, $1,471,000; and 200 cars; other items of debt, $1,826,141. Earnings, 1874, $884,920; operating expenses, 697,107; net earnings, 187,812. For full particulars see V. 20, p. 77, 291, 314; V. 21, p. 396.

*Western Alabama.*—Sold in foreclosure, April 19, 1875, and bought by Central Ga. and Georgia Railroads. (V. 20, p. 398, 405, 445.)

*Western Maryland.*—This company was largely assisted by the city of Baltimore, which has also bought its overdue coupons. The only bonds remaining in default for interest to their holders are the second preferred unendorsed. Cost of road and equipment to October 1, 1875, $4,473,450. Annual report for last fiscal year to September 30, 1875, shows gross receipts, $293,718; expenses, $194,420; net receipts, $99,298. The gross earnings were $15,925 larger than the preceding year. The financial condition September 30, 1875, was as follows: Liabilities—Stock subscriptions, $683,632; funded debt, $3,675,000; material on hand, $1,682; general revenue, $97,722; sundry suspended debts, $3,603—total liabilities, $1,473,451. Assets—Cost of old road and appurtenances, $2,404,398; cost of new road, $1,880,483; sundry individual indebtedness, $2,816; Union Railroad Company, $2,500; loss on sale of second preferred bonds, $43,500; construction and equipment, $57,263; sinking fund second mortgage city endorsed, $30,000; balance $36,911—total assets, $4,473,451. (V. 22, p. **207.**)

*Western North Carolina.*—Sold in foreclosure, June 23, 1875, for $825,000. (V. 20, p. 314, 453; V. 21, p. 40.)

*Western Pennsylvania.*—The Pennsylvania RR. lessees owns $972,650 stock out of the total amount of $1,022,450. $148,000 of branch bonds, and all of $1,200,000 general mortgage bonds; net earnings 1875, $182,059. (V. 22, p. **206.**)

*Williamston & Tarboro.*—Road in progress. No recent financial information.

*Wilmington Columbia & Augusta.*—Leases and operates the Wil. & Weldon. In 1874 5 net earnings were $183,271, including profit on W. & W. Coupons of Dec., 1875, are unpaid. (V. 22, p. **15.**)

*Wilmington & Reading.*—This road was in progress, and defaulted on second mortgage after crisis of 1873. Default on first mortgage was made April, 1875. Foreclosure pending. The Berks Co., an extension, was sold out and is now leased to Philadelphia & Reading. (V. 20, p. 358, 383, 522, 547; V. 21, p. 137, 592; V. 22, p. 182.)

*Wilmington & Weldon.*—Leased December, 1872, to Wilmington, Columbia & Augusta road at 7 per cent on stock. Lessee assumes all liabilities. (V. 22, p. **16**)

*Wisconsin Central.*—This company defaulted July, 1875, and its latest statement and proposition for funding, &c., are in V. 21, p. 245. (V. 20, p. 291, 571; V. 21, p. 324.)

*Worcester & Nashua.*—Net earnings 1874-5, $178,-320. Guarantees the stock and bonds of Nashua & Rochester company, leased. (V. 21, p. **590.**)

**CANAL.**

*Chesapeake & Delaware.*—Delaware City to Chesapeake City, Md. (V. 18, p. 582).

*Chesapeake & Ohio.*—This company was assisted by State of Maryland, and is making progress towards meeting its past due interest. (V. 21, p. **77.**)

*Delaware Div.*—Leased to Lehigh C. & N. Co., at interest on bonds, and 8 per cent a year on stock.

*Del. & Hudson Canal.*—This Co., which is among the largest miners and carriers of coal, leases the Alb. & Susq. and Renss. & Sar. Railroads. Also endorses bonds of N. Y. & Canada RR. Annual report for 1874, V. 20, p. **498.** (V. 18, p. 472, 503; V. 20, p. 382.)

*Lehigh Coal & Navigation.*—Gross receipts in 1875, $1,819,085; expenses, int. and dividends, $1,914,278. Excess of receipts, $65,191. The Central R. R. of N. J. assumes (in purchase of equipment), $2,310,000 of the gold loan due 1897, leases the Lehigh & Susquehanna Rail Road, and operates the Lehigh Canal. The Lehigh & Wilkes-Barre Coal Co. assumes $500,-000 of the gold loan due 1897, and $822,000 (all) of the convertible gold loan due 1891, and has also leased the coal lands of the Company. (V. 22, p. **279.**)

*Monongahela Navigation Company.*—Receipts, 1874, $315,463; expenses, $83,120; dividends, $97,721.

**Subscribers will confer a great favor by giving immediate notice of any error discovered in these Tables.**

| DESCRIPTION. For explanation of column headings, &c., see notes at the head of first page of tables. | Miles of Canal. | Date of Bonds | Size, or Par Value. | Amount Outstanding | INTEREST OR DIVIDENDS. Rate per Cent. | When Payable | Where Payable, and by Whom. | *Bonds*—Principal, when Due. *Stocks*—Last Dividend. |
|---|---|---|---|---|---|---|---|---|
| **CANAL—Continued.** | | | | | | | | |
| *Morris*—Stock, consolidated | 103 | .... | $100 | $1,025,000 | 2 | F. & A. | Leh. Val. RR. Co., Phila | Feb. 4, 1876 |
| Preferred stock | 103 | .... | 100 | 1,175,000 | 5 | F. & A. | do do | Feb. 4, 1876 |
| New mortgage (for $1,000,000) | 103 | 1876 | .... | (!) | .... | .... | ..... | .... |
| Boat loan | 103 | 1865 | various. | 236,965 | 7 | A. & O. | do do | Oct., 1885 |
| Preferred stock scrip dividend | .... | 1869 | various. | 103,164 | 7 | F. & A. | do do | Feb., 1889 |
| *Pennsylvania*—Stock | 327 | .... | 50 | 4,477,150 | .... | .... | ..... | .... |
| 1st mortgage, interest guaranteed by Penn. RR | 327 | 1867 | 1,000 | 3,000,000 | 6 | J. & J. | Philadelphia, Office. | July, 1910 |
| *Schuylkill Navigation*—Stock, common | 108 | .... | 50 | 949,748 | 30c. in se | F. & A. | Philadelphia, Office. | Feb. 1, 1876 |
| Preferred stock | .... | .... | 50 | 3,155,650 | 60c. in se | F. & A. | do do | Feb. 1, 1876 |
| 1st mortgage, extended | .... | .... | 1,000 | 1,709,380 | 6 | M. & S. | do do | March, 1897 |
| 2d mortgage | .... | .... | 1,000 | 3,090,392 | 6 | J. & J. | do do | 1882 to 1907 |
| Mortgage bonds | .... | .... | .... | 1,148,000 | 6 | J. & J. | do do | 1895 |
| Improvement bonds | .... | 1870 | 1,000 | 260,000 | 6 | M. & N. | do do | May, 1880 |
| Boat and car loan | .... | 1863 | 1,000 | 756,650 | 6 | M. & N. | do do | May, 1913 |
| Boat and car loan | .... | 1864 | 1,000 | 628,100 | 7 | M. & N. | do do | May, 1915 |
| *Susquehanna & Tide Water*—Stock | 45 | .... | 50 | 2,002,746 | .... | .... | ..... | .... |
| Maryland loan, 2d mortgage | .... | .... | .... | 1,000,000 | 6 | J. & J. | Phila. and Baltimore. | Jan., 1885 |
| Susquehanna Canal, common bonds, 3d mort | .... | .... | .... | 1,319,000 | 6 | J. & J. | do do | Jan. 1, 1878 |
| do pref., 3d. T. W. priority b'ds | .... | .... | .... | 325,316 | 6 | J. & J. | do do | Jan., 1894 |
| do bonds of 1872 | .... | 1872 | .... | 250,000 | 7 | J. & J. | do do | Jan., 1902 |
| *Union*—1st mortgage | 85 | .... | .... | 3,000,000 | 6 | M. & N. | Philadelphia, Office. | May 1, 1883 |
| **MISCELLANEOUS.** | | | | | | | | |
| *Adams Express Company*—Stock | | .... | 100 | 12,000,000 | 2 | Q.—M. | N. Y., Company's Office. | Mar. 1, 1876 |
| *American Express*—Stock | | .... | 100 | 18,000,000 | 3 | J. & J. | do do | Jan. 3, 1876 |
| *American Coal (Maryland)*—Stock | | .... | 25 | 1,500,000 | 4 | M. & S. | New York, Office. | Mar. 10, 1876 |
| *Atlantic & Pacific Telegraph*—Stock | | .... | 100 | 10,000,000 | .... | .... | ..... | 1872 |
| *Boston Water Power* | | .... | 100 | 4,000,000 | 10 s. | .... | Boston, Office. | Nov. 12, 1872 |
| Mortgage bonds (for $2,800,000) | | 1874 | 1,000 | 1,740,000 | 7 | J. & D. | 1st coup. due Dec., 1875. | June, 1884 |
| *Canton Improvement Company*—Stock | | .... | 25 | 1,107,500 | .... | .... | ..... | .... |
| Sterling bonds (sinking fund one-fifth of land sales) | | 1873 | £200 | 593,000 | 6 g. | J. & J. | London, Brown, S. & Co | Jan. 1, 1904 |
| Mortgage bonds, gold sixes (for $2,500,000) | | 1874 | 1,000 | 693,000 | 6 g. | J. & J. | New York or London. | Jan. 1, 1904 |
| Union RR., 1st mort., end. C. Co. (s. f., rents on $220,163) | | .... | 500 &c. | 605,500 | 6 | J. & J. | ..... | .... |
| do 2d mort., g., end., (s. f. ground rents on $144,800) | | .... | 500 &c. | 598,000 | 6 g. | M. & N. | ..... | .... |
| *Cary Improvement Company*—Stock | | .... | 10 | 55,000 sh's. | 60c | .... | Boston, Office. | Jan. 9, 1869 |
| *Consolidation Coal of Maryland*—Stock | | .... | 100 | 10,250,000 | 2½ | M. & S. | N.Y., Co.'s Office, 71 B'y. | March 15, 1876 |
| 1st mortgage (convertible) | | 1864 | 1,000 | 412,000 | 7 | J. & J. | do do | Jan., 1885 |
| 1st mortgage, consolidated, convertible | | 1872 | 1,000 | 363,000 | 6 | J. & J. | do do | Jan. 1, 1897 |
| Cumberland Coal and Iron—1st mortgage | | 1852 | .... | 177,000 | 6 | J. & J. | do do | 1879 |
| do do 2d mortgage | | 1869 | 1,000 | 498,000 | 6 | F. & A. | do do | Feb., 1879 |
| *Cumberland Coal & Iron Company*—Stock | | .... | 100 | 500,000 | 6 | A. & O. | New York Office. | Oct. 15, 1875 |
| *Dunleith & Dubuque Bridge*—Bonds sinking fund | | 1868 | 1,000 | 480,000 | 8 | M. & N. | N. Y., by Ill. Cent. RR. | Nov., 1893 |
| *Illinois & St. Louis Bridge*—1st mortgage coupon s. fund | | 1871 | 1,000 | 3,947,000 | 7 g. | A. & O. | New York and London. | 1900 |
| 2d mortgage, coupon | | 1871 | 1,000 | 2,000,000 | 7 g. | J. & J. | do do | July 1, 1901 |
| 3d mortgage, coupon | | 1874 | 1,000 | 2,492,000 | 7 g. | M. & S. | do do | Mar. 1, 1886 |
| 4th mortgage | | 1875 | 1,000 | 1,000,000 | 10 | J. & J. | St. Louis. | .... |
| St. Louis Tunnel RR.—1st mortgage sterling, sink. fund | | 1873 | £200 | 1,000,000 | 9 g. | J. & J. | Lond., J. S. Morgan & Co. | Jan. 1, 1888 |
| do do 2d mortgage | | 1875 | .... | 1,000,000 | 10 | J. & J. | St. Louis. | .... |
| *Mariposa Land & Mining Company*—Stock | | .... | 100 | 10,000,000 | .... | .... | ..... | .... |
| Preferred stock | | .... | 100 | 5,000,000 | .... | .... | ..... | .... |
| Mortgage bonds (for $500,000) | | 1875 | 1,000 | (!) | .... | J. & J. | New York. | Jan. 1, 1886 |
| *Maryland Coal*—Stock | | .... | 100 | 4,400,000 | 1½ | .... | ..... | Jan. 31, 1876 |
| *Pacific Mail Steamship Company*—Stock | | .... | 100 | 20,000,000 | 3 | .... | ..... | Sept., 1869 |
| Bonds, coupon or registered (for $2,000,000) | | 1876 | 1,000 | (!) | 7 | M. & S. | ..... | March, 1886 |
| *Pennsylvania Coal*—Stock | | .... | 50 | 5,000,000 | 5 | Q.—F. | N. Y., 111 Broadway. | Feb. 1, 1876 |
| 1st mortgage bonds | | 1861 | .... | 484,500 | 7 | F. & A. | do do | Aug. 1, 1881 |
| *Pullman Palace Car*—Stock | | .... | 100 | 5,826,200 | 2 | Q.—F. | N. Y., Farm. L. & T. Co. | Feb. 15, 1876 |
| Bonds, 2d series | | .... | .... | 298,000 | 8 | M. & N. | do do | May 15, 1881 |
| Bonds, 3d series | | .... | .... | 434,000 | 8 | F. & A. | do do | Feb. 15, 1887 |
| Bonds, 4th series | | .... | .... | 996,000 | 8 | F. & A. | do do | Aug. 15, 1892 |
| Bonds, sterling debenture, convertible | | .... | .... | 144,000 | 7 g. | A. & O. | do do | April 1, 1885 |
| Bonds, debenture | | .... | .... | 598,000 | 7 | A. & O. | do do | Oct. 15, 1878 |
| *Quicksilver Mining Company*—Common stock | | .... | 100 | 4,291,300 | .... | .... | ..... | .... |
| Preferred stock | | .... | 100 | 5,708,700 | .... | .... | ..... | .... |
| 2d mortgage, gold | | .... | .... | 584,000 | 7 g. | J. & J. | N. Y., Company's Office. | 1879 |
| *Spring Mountain Coal*—Stock, guar'd 7 p. c. by L. V. RR. | | .... | 50 | 1,500,000 | 4 | J. & D. | N. Y., Company's Office. | Dec. 10, 1875 |
| *United States Express*—Stock | | .... | 100 | 6,000,000 | 2 | .... | New York, Office. | May 1, 1876 |
| *Wells, Fargo & Company Express*—Stock | | .... | 100 | 5,000,000 | 4 | J. & J. | New York, Office. | Jan. 15, 1876 |
| *Western Union Telegraph*—Stock | | .... | 100 | 33,787,475 | 2 | Q.—J. | New York, Office. | Jan. 15, 1876 |
| Real estate bonds, gold, sinking fund | | 1872 | 1,000 | 1,498,000 | 7 g. | M. & N. | N. Y., Union Trust Co. | May, 1902 |
| Bonds, coup or reg., conv. till May, 1885, s. f. 1 p. c. | | 1875 | 1,000 | 4,000,000 | 7 | M. & N. | N. Y., Treasurer's Office | May, 1900 |
| Sterling bonds, coup. (sinking fund 1 per cent. per annum) | | 1875 | £100&c | 1,030,000 | 6 g. | M. & S. | London, Morton, R. & Co | March 1, 1900 |
| *Wilkesbarre Coal*—Stock | | .... | 100 | 3,400,000 | 5 | M. & N. | Philadelphia. | .... |

*Morris.*—Leased April, 1870, to Lehigh Valley Railroad for 999 years. The lessees assuming bonds and scrip, and paying 10 per cent per annum on preferred stock, and 4 on consolidated stock. (V. 12, p. 714).

*Pennsylvania Canal.*—Worked in interest of Penn. RR. which guarantees interest on bonds. An old mortgage of $90,000 is due in 1887. Gross receipts 1874, $546,328; net, $310,142.

*Schuylkill Navigation Company.*—Leased from June 1, 1870, to Philadelphia & Reading for 999 years, at annual rent of $655,000, including certain real and personal property conveyed to Philadelphia & Reading. (Last annual report in V. 18, p. **272**.)

*Susquehanna & Tide Water.*—Leased and operated by Philadelphia & Reading Railroad for interest on bonds and half of net earnings.

*Union Canal.*—Stock, $2,907,850.

**MISCELLANEOUS.**

*Adams Express Company.*—A reference to the suit of Dinsmore and others in V. 19, p. 270.

*American Coal.*—The report for 1875 showed gross receipts, $825,916; net, $39,016. (V. 22, p. **180**.)

*Atlantic & Pacific Telegraph.*—Of this stock the Union Pacific Railroad holds $2,420,000. (V. 19, p. 502, 638, 639.) Annual report V. 20, p. **428**; V. 21, p. 63, 277.

*Boston Water Power Co.*—Annual report in V. 20, p. **429**. A stock increase of 25 per cent was voted Nov., 1875. (V. 21, p. 511, 591.)

*Canton Improvement Co.*—The annual report for year ending May 31, 1875, is in V. 20, p. **591**. Of the $2,500,000 mortgage $600,000 is reserved to pay sterling loan. The Company owns $594,000 stock of Union Railroad Co. out of $600,000 and guarantees its bonds. (V. 20, p. 314, 546.)

*Cary Improvement Co.*—Assets April, 1875, $298,694; liabilities, $165,009.

*Consolidation Coal.*—Annual report for 1874 in V. 20, p. **289**, showing gross receipts, $2,756,948; expenses, $1,976,294; net, $780,653. Consol. mortgage bonds are held to retire old bonds. Guarantees also bonds of the Cumberland & Penn., and assumes $135,000 Un. Mining Co. bonds. (V. 22, p. **279**.)

*Illinois & St. Louis Bridge.*—Interest passed July, 1875. The Bridge and Tunnel Railroad are in hands of Messrs. Morgan and Humphreys, trustees. (V 20, p. **544**; V. 21, p. 349.)

*Mariposa Land & Mining Co.*—(V. 20, p. 477; V. 22, p. 234, 305, 328.)

*Pacific Mail Steamship Co.*—(V. 21, p. 40, 207, 231, 278, 324, 349, 396; V. 22, p. 42, 257, 281, 305, 363.)

*Pennsylvania Coal.*—This company operates a railroad of 47 miles connecting its coal mines with Branch of Erie Railway and Delaware & Hudson Canal at Hawley. Dividends in 1874 were 45 per cent a year. Floating debt, $625,000.

*Pullman Palace Car Company.*—Full report in V. 21, p. **467**.

*Quicksilver Mining Company.*—Annual report for 1875, with balance sheet, &c., in V. 21, p. **303**. See V. 19, p. 584; V. 20, p. 141, 429, 538; V. 22, p. 283, 303.

*Spring Mountain Coal Company.*—This is guaranteed 7 per year till 1885 by Lehigh Valley RR.

*United States Express.*—V. 22, p. 159.

*Western Union Telegraph.*—Annual report, V. 21, p. **369**. The company holds $7,287,735 of its own stock, making the total $41,073,410. (V. 20, p. 77 155, 358, 571; V. 21, p. 6, **369**, 372, 569; V. 22, p. 136, 175, 182; V. 22, p. 257, 368.)

# FINANCIAL REVIEW.

(ANNUAL.)

## 1876.

ISSUED FROM THE OFFICE OF THE

# COMMERCIAL AND FINANCIAL CHRONICLE

## CONTENTS:

**Financial Review of 1875.**—Retrospect of the Year—Commerce of the United States—Commerce of New York City—Banking Statistics—Banking and Financial Affairs in London.

**Business Failures in the United States.**

**Prices and Exports and Imports of Merchandise.**

**Railroads**—Representative Railroads of the United States—Railroads in Default since the Panic of 1873—United States Land Grants for Railroads and Wagon Roads—Railroad Earnings.

**Investments of Financial Corporations in N. Y. City.**

**Investments and Speculation**—Investments—Componnd Interest Table—Table showing the rate per cent realized on securities purchased at various prices—Stock Speculation—Table Showing the Interest Cost of Carrying Stocks.

**The Money Market**—Features of the Market—Prices of Call Loans and Commercial Paper, Weekly, 1871–1875.

**Gold and Bullion**—Exports, Imports and Production of Gold and Silver in the United States since 1860.—Prices of Gold, daily, 1862–1875.

**Foreign Exchange**—Influences on the Market and Methods of Quoting—Prices 1869–1875.

**Prices of Stocks and] Bonds for a Series of Years**—United States Bonds, Prices 1865–75—State Securities, Prices 1860–75—Railroad Bonds, Prices 1872–1875—Railroad and Miscellaneous Stocks, Prices 1871–1875.

**Cotton and Cotton Spinning in the U. S. 1874–75**—Cotton Movement and Crop, 1874–75—Cotton Spinning in the United States, 1874–75.

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# CONTINENTAL

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**BROOKLYN:**

**In New Continental Insurance Building**

COR. COURT & MONTAGUE STS.

| | |
|---|---|
| Cash Capital | $1,000,000 00 |
| Reserve for Re-Insurance | 951,427 42 |
| Special Reserve Fund, deposited under New York Surplus Law with Insurance Department | 300 000 00 |
| Guaranty Surplus Fund | 300,000 00 |
| Undivided Surplus held for all Claims against the Company | 293,738 22 |
| Total Assets, Jan. 10th, 1876 | $2,845,165 64 |

INSURES

**DWELLINGS, FURNITURE,**

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**THE CONTINENTAL**

WAS THE

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*First*—To the assured, who are claimants for losses at the time of the great fire.

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It will prevent any encroachment upon it by later losses under uncancelled policies.

It compels just and prompt adjustments and payments, no matter how great the fire or loss.

*Second*—To the policy-holders whose property is not involved in such fire—a hitherto neglected class:

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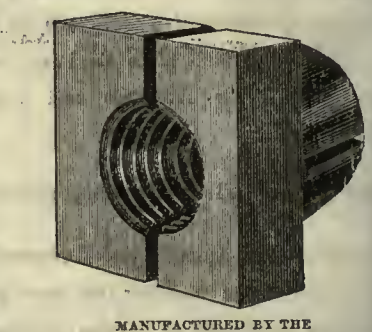
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Interest Allowed on Balances Subject to Drafts at Sight.

Advances made upon Consignments to our address or to our Correspondents in Europe.

Investment Securities Bought and Sold.

# Alex Frothingham & Co.

BANKERS AND BROKERS,
**No. 12 WALL STREET.**

Reliable STOCK PRIVILEGES negotiated at favorable rates. Stocks bought and sold on a margin of five per cent. Circulars and Weekly Financial Report sent free.

## Financial

AT A MEETING OF THE TRUSTEES of the NATIONAL TRUST COMPANY, held at the office of the Company, May 2, 1876, the following officers were unanimously elected for the cosuing year:

DARIUS R. MANGAM, President.

SAMUEL S. CONSTANT, First Vice-President.

BENJAMIN F. BANCROFT, Second Vice-President.

EXECUTIVE COMMITTEE:

| | |
|---|---|
| BARNET L. SOLOMON, | JOSEPH S. LOWERY, |
| GEORGE A. FELLOWS, | JOHN P. MOORE, |
| HENRY S. TERRELL, | SILAS H. WITHERBEE, |
| DANIEL S. APPLETON, | WILLIAM S. WHITLOCK. |

TRUSTEES:

| | |
|---|---|
| DARIUS R. MANGAM, | BARNET L. SOLOMON, |
| SILAS H WITHERBEE, | BENJAMIN F. BANCROFT, |
| WILLIAM F. ALLEN, | JACOB S. CARTER, |
| NAPOLEON J. HAINES, | THOMAS CORNELL, |
| SAMUEL S. CONSTANT, | JOHN L. MELCHER, |
| HENRY S. TERRELL, | WILLARD IVES, |
| GEORGE A. FELLOWS, | JOHN H. V. ARNOLD, |
| THOMAS W. SHANNON, | HENRY H. HAIGHT, |
| ALFRED B. DARLING, | SAMUEL WILLETS, |
| WILLIAM S. WHITLOCK, | JAREZ E. MUNSELL, |
| FRANCIS W. HAINES, | GEORGE R. SHERMAN, |
| WILLIAM M. EVARTS, | ANTHONY RUPPANER, |
| DANIEL S. APPLETON, | JOHN P. MOORE, |
| JOSEPH S. LOWERY, | HENRY V. ALLIEN, |

J. C. CRUIKSHANK, Secretary.

---

UNION TRUST COMPANY OF NEW YORK,
No. 73 BROADWAY, CORNER RECTOR STREET,
NEW YORK, May 5, 1876.

HOLDERS OF THE FIRST MORTGAGE CONSOLIDATED BONDS OF THE MISSOURI KANSAS & TEXAS RAILWAY COMPANY, and of the bonds of the UNION PACIFIC RAILWAY COMPANY, SOUTHERN BRANCH, are notified that on and after May 9, 1876, the Union Trust Company of New York, as Trustee, will pay TWENTY DOLLARS IN GOLD upon the coupons which matured respectively January and February, 1876, to those parties who shall sign the agreement of March 1, 1876, present their bonds to be stamped as assenting thereto, and deposit the past-due coupons, as contemplated in the agreement, for which temporary receipts will be issued by the Trust Company, to be hereafter exchanged for second mortgage income bonds when ready for delivery.

JAS. H. OGILVIE, Secretary.

---

PENNSYLVANIA RAILROAD COMPANY.—Treasurer's Department.—Philadelphia, May 2, 1876.

The Board of Directors have this day declared a quarterly dividend of Two Per Cent on the capital stock of the Company, clear of all taxes, payable on and after May 29, to stockholders, as registered on the books, three P. M., April 29.

BAYARD BUTLER, Treasurer.

---

AMERICAN EXCHANGE NATIONAL BANK,
NEW YORK, April 25, 1876.

A DIVIDEND OF THREE AND ONE HALF PER CENT has been declared on the capital of this bank, payable on and after May 1.

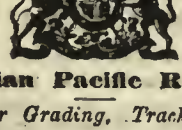
The transfer books will be closed from this date, and re-opened on the 2d May. E. WILLSON, Cashier.

---

NOTICE.—TO THE HOLDERS OF "WESTERN EXTENSION" FIRST MORTGAGE BONDS OF THE "NEW YORK & OSWEGO MIDLAND RAILROAD CO."—In pursuance of the judgment of foreclosure and sale, entered December 7, 1875, in the action entitled: Supreme Court, Tompkins County, Delos DuWolf et al., Trustees, plaintiffs, against The New York & Oswego Midland Railroad Compacy et al., defendants.

The undersigned Referee, duly appointed therein, hereby gives notice that he will attend at his office, No. 184 Broadway, New York City, on the 5th day of April next, at 12 o'clock M., to take proof of the owner ship and amount of such bonds, and the owners and holders thereof as required to appear before the said Referee, at the time and place aforesaid, and present their claims and proof of ownership and amount of said bonds.—Dated New York, March 15, 1876. D. IRA BAKER.

---



**Canadian Pacific Railway.**

*Tenders for Grading, Tracklaying, &c.*

SEALED TENDERS, addressed to the Secretary of Public Works, and endorsed "Tender Pacific Railway," will be received at this Office up to Noon of Monday, 22d May next, for the Excavation and Grading required to be executed on that section of the Pacific Railway extending from Cross Lake eastward to Rat Portage, Lake of the Woods, about 37 miles in length; also for the Grading required from the Westerly end of the 13th Contract to English River, a distance of about 80 miles; also for tracklaying and other works of Construction west of Fort William.

For plans, specifications, approximate quantities, forms of tender, and other information, apply to the office of the Engineer in Chief, Ottawa.

No tender will be entertained unless on the printed form, and unless the conditions are complied with.

By order,

F. BRAUN, Secretary.

Department of Public Works,
Ottawa, April 27, 1876.

## Financial.

# PROPOSALS

ARE INVITED FOR

# $1,500,000

**CITY OF CINCINNATI**

## Municipal Gold Bonds

of **$1,000 each**, bearing **SIX PER CENT INTEREST**, payable semi-annually, May 1 and November 1, the principal maturing in 1900; both principal and interest being payable in **U. S. GOLD COIN**, at the AMERICAN EXCHANGE NATIONAL BANK IN NEW YORK, (or, at the option of the holder, at the agency of the city, in LONDON, at the rate of one pound sterling to five dollars gold). These bonds are authorized by an act of the Legislature of the State of Ohio, passed February 24, 1876, and were confirmed by vote of the people of the City of Cincinnati, o 21,483 out of a total vote of 30,756, and by a resolution of the City Council, as provided by law. The bonds are **PURELY MUNICIPAL IN CHARACTER**; they are secured by the entire taxable property of the city, amounting in assessed value to $184,498,565, as well as the real estate owned by the city, valued at $22,000,000, exclusive of the Southern Railroad, for the completion of which they are issued.

MUNICIPALITIES in the State of Ohio are now authorized by law to provide for the conversion of their Coupon Bonds into Registered Stock.

---

The undersigned will receive sealed proposals at the

**American Exchange National Bank**

until May 16th, at noon, for any part of the above Bonds.

Bidders will state the exact amount of Bonds wanted, and no bid less than **103** PER CENT and accrued interest will be considered; the undersigned reserving the right to make *pro rata* awards in case the total amount bid for exceeds the amount offered, awards to be first made to the highest bidders.

Awards will be made May 16, and the Bonds will be ready for delivery and payment May 20.

---

**Kuhn, Loeb & Co.,**

**Bankers, 31 Nassau Street.**

New York, May 1, 1876.

---

## Union Trust Company

OF NEW YORK,

**No. 73 Broadway, Cor. Rector St.**

CAPITAL,

**ONE MILLION DOLLARS,**

INVESTED IN UNITED STATES BONDS.

Authorized by law to act as Executor, Administrator, Guardian, Receiver or Trustee, and is a legal depository for money paid into Court or transferred to it by any Surrogate.

Interest allowed on deposits, which may be made and withdrawn at any time.

N. B.—Checks of Depositors on this Institution pass through the Clearing House.

**EDWARD KING, President.**
**J. M. McLEAN, First Vice-President.**
**WM. WHITEWRIGHT, Second Vice-President.**

EXECUTIVE COMMITTEE.

| | |
|---|---|
| J. M. McLEAN, | SAMUEL WILLETS, |
| B. H. HUTTON, | WM. WHITEWRIGHT, |
| E. B. WESLEY, | GEO. CABOT WARD, |
| O. G. WILLIAMS, | THEODORE ROOSEVELT, |

**J. H. OGILVIE, Secretary.**

---

USE THE CELEBRATED

**SPENCERIAN STEEL PENS.**

**For Sale by all Dealers in Stationery.**

FOR the convenience of those who may wish to try them, a

**SAMPLE CARD**

Containing one each of the **Fifteen Numbers** of these Pens, will be sent by mail on receipt of **Twenty-five Cents.**

**IVISON, BLAKEMAN, TAYLOR & CO.,**
**138 and 140 Grand St., N. Y.**

## Financial.

## For Sale,

**115 Shares of Houston & Texas Central Railroad Stock; also all Issues of Texas Bonds,**

BY

**FORSTER, LUDLOW & CO.,**
No. 7 WALL STREET.

---

## Investment Securities.

WHETHER YOU WISH TO BUY OR SELL,

WRITE OR APPLY TO

**MATURIN BALLOU,**
**6 Wall Street, New York.**

---

**CITY OF VINCENNES, INDIANA,**
**SIX PER CENT BONDS.**
ISSUED IN 1873. DUE IN 1893.

(The city reserves the option to pay these Bonds, with the accrued interest thereon, at any time before they are due.)

INTEREST PAYABLE JANUARY AND JULY, AND PROMPTLY PAID.

| | |
|---|---|
| Assessed value of property, 1875 | $3,644,654 |
| Entire bonded debt | 91,000 |
| Floating debt (which will be paid this year) | 23,000 |
| Population about | 8,000 |

The city has anticipated the maturity of many of its bonds heretofore issued, and paid them long before they were due.

I have an official statement from the City Treasurer made up to 1st February, 1876, giving the above figures. The above bonds *were not issued* until all the provisions of the law and ordinances were complied with, as I have the official documents to show to that effect. There can be no safer security made than these bonds. Only 2½ per cent. on its taxable property. Send for official statement.

A limited amount for sale by

**WM. R. UTLEY,**
**4 Wall Street, N. Y.**

---

ELIZABETH CITY SEVEN PER CENT IMPROVEMENT BONDS. Interest April and October. Due April 1, 1905.

LONG ISLAND CITY SEVEN PER CENT WATER BONDS. Interest March and September. Due Sept. 1, 1902.

FOR SALE BY

**DANIEL A. MORAN,**
**40 Wall Street.**

---

## G. T. Bonner & Co.,

*BANKERS AND BROKERS,*

**No. 20 Broad Street, New York.**

Stocks, Bonds, and Government Securities bought and sold on commission at the New York Stock Exchange.

Dealers in all descriptions of Bonds and Investment Securities.

The correspondence of Bankers and Brokers throughout the country solicited.

---

**Funding of Southern State Bonds.**

We are prepared to fund Bonds of the following Southern States, in accordance with their several Funding Acts, upon the most reasonable terms possible:

*ALABAMA, LOUISIANA, SOUTH CAROLINA, TENNESSEE, VIRGINIA.*

**WANTED.**

Alabama State Bonds.
South Carolina State Bonds.
Louisiana State Bonds.
Quincy City, Ills., Registered Bonds.

**FOR SALE.**

Virginia State New Consol. Bonds.
St. L. Vandalia & Terre Haute R.R 2d. mort. bonds.
N. Y. & Oswego Mid. R.R. 1st mort. bonds.
Central New Jersey Land Improvement Co.'s Stock.

**G. T. BONNER & CO.,**
**20 Broad Street, New York.**

---

**CHARLES OTIS,**
47 EXCHANGE PLACE,

## City Railroad and Gas Stocks,

**Specialty for 10 Years.**

See quotations of "Local Securities" in this paper

---

## Morse, Kimball & Co.,

BANKERS,

**18 New Street, New York.**

Members New York Stock and Gold Exchanges.

# THE Commercial AND Financial Chronicle

HUNT'S MERCHANTS' MAGAZINE,

A Weekly Newspaper,

REPRESENTING THE INDUSTRIAL AND COMMERCIAL INTERESTS OF THE UNITED STATES.

VOL. 22. SATURDAY, MAY 6, 1876. NO. 567.


## CONTENTS.


THE CHRONICLE.

| | | | |
|---|---|---|---|
| Currency Contraction | 433 | Latest Monetary and Commercial English News | 438 |
| Our National Bank Reserves | 434 | | |
| Kansas County Bonds | 435 | Commercial and Miscellaneous News | 439 |
| Financial Review of April | 436 | | |
| The Debt Statement for April | 437 | | |

THE BANKERS' GAZETTE.

| | | | |
|---|---|---|---|
| Money Market, U. S. Securities, Railway Stocks, Gold Market, Foreign Exchange, New York City Banks, Boston Banks, Philadelphia Banks, National Banks, etc. | 440 | Quotations of Stocks and Bonds | 443 |
| | | New York Local Securities | 444 |
| | | Investment and State, City and Corporation Finances | 445 |

THE COMMERCIAL TIMES.

| | | | |
|---|---|---|---|
| Commercial Epitome | 449 | Dry Goods | 453 |
| Cotton | 449 | Prices Current | 456 |
| Breadstuffs | 453 | | |


## The Chronicle.


THE COMMERCIAL AND FINANCIAL CHRONICLE *is issued on Saturday morning, with the latest news up to midnight of Friday.*

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THE COMMERCIAL AND FINANCIAL CHRONICLE,

For One Year (including postage) ..... $10 20
For Six Months ..... 6 10

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**Advertisements.**

Transient advertisements are published at 25 cents per line for each insertion, but when definite orders are given for five, or more, insertions, a liberal discount is made. No promise of continuous publication in the best place can be given, as all advertisers must have equal opportunities. Special Notices in Banking and Financial column 60 cents per line, each insertion.

**London Office.**

The London office of the CHRONICLE is at No. 5 Austin Friars, Old Broad street, where subscriptions are taken at the following rates:

Annual Subscription to the Chronicle (including postage) ..... £2 2s.
Six months' subscription ..... 1 3s.

WILLIAM B. DANA, JOHN G. FLOYD, JR. } WILLIAM B. DANA & CO., Publishers, 79 and 81 William Street, NEW YORK. Post Office Box 4 592.

☞ A neat file-cover is furnished at 50 cents; postage on the same is 17 cents. Volumes bound for subscribers at $1 50.

☞ A complete set of the COMMERCIAL AND FINANCIAL CHRONICLE—July 1865, to date—is for sale at the office. Also one set of HUNT'S MERCHANTS MAGAZINE, 1839 to 1871, sixty-three volumes.

☞ The Business Department of the CHRONICLE is represented among Financial Interests in New York City by Mr. Fred. W. Jones.


## CURRENCY CONTRACTION.

The currency changes which have been in active progress the past few months, appear, as yet, to have met with no decided check. Compared with March, the greenbacks deposited in April to retire Bank circulation show a considerable falling off, being $5,304,027 in March and $3,001,000 in April; but this large excess in the former month was probably due to special causes; the temporary decrease in the movement since is no evidence of a permanent decline in it. So long as the conditions are favorable—that is, so long as it is more profitable for the banks to retire their circulation than to retain it—the change will continue to be made. It is surprising how quiet the anti-bank party has of late become. A short time since, it was loud in its criticisms upon these institutions, on account of the monopoly they enjoyed. A truly wonderful monopoly that must be, which, those enjoying it, are so eager to give up.

On a previous occasion, through the kindness of the Comptroller of the Currency, we were able to present the full amount of currency contraction to the close of February. We now have his figures to the first of May, and give them below. The statement indicates the issue and retirement of currency under the acts of June 20, 1874, and of January 14, 1875, to May 1, 1876:

| | | |
|---|---|---|
| National bank notes outstanding when act of June 20, 1874, was passed | | $349,894,182 |
| National bank notes issued from June 20, 1874, to January 14, 1875 | $4,734,500 | |
| National bank notes redeemed and retired between same dates | 2,767,232 | |
| National bank-note increase from June 20, 1874, to Jan. 14, 1875 | | 1,967,268 |
| National bank notes outstanding Jan. 14, 1875 | | $351,861,450 |
| National bank notes redeemed and retired from Jan. 14, 1875, to May 1, 1876 | $24,603,706 | |
| National bank notes surrendered between same dates | 4,685,877 | |
| Total redeemed and surrendered | $29,489,583 | |
| National bank notes issued between same dates | 14,368,855 | |
| Decrease from Jan. 14, 1875, to May 1, 1876 | | 15,120,728 |
| Amount outstanding May 1, 1876 | | $336,740,722 |
| Greenbacks on deposit in the Treasury on June 20, 1874, to retire notes of insolvent and liquidating banks | | $3,813,675 |
| Greenbacks deposited from June 20, 1874, to May 1, 1876, to retire national bank notes | | 61,845,297 |
| Total deposits | | $65,658,972 |
| Greenback deposits used by Treasurer to retire bank notes between same dates, without re-issue | | 27,575,771 |
| Balance of deposits May 1, 1876 | | $28,083,201 |
| Greenbacks retired under act of January 14, 1875 | | $11,472,124 |
| Greenbacks outstanding May 1, 1876 | | $370,527,876 |

This statement shows that since March 1st the total of Bank notes redeemed and surrendered is $4,527,256; during the same time, there were issued of new notes $548,095; so that the net decrease of these notes outstanding, from March 1st to April 1st, was $3,979,161. Of greenbacks deposited by the banks to retire their notes, the balance unused, and therefore on hand, was, March 1, $23,733,790, and May 1, $28,083,291, or an increase for the two months of $4,349,501. On March 1, the total greenbacks outstanding were, $370,943,392, and on May 1, $370,527,876, or a net decrease of $415,516. The full figures, therefore, showing the changes in the active circulation during the two months, would be as follows:

| | *To May 1, '76.* | *To Mch. 1, '76.* | *Decrease two mos* |
|---|---|---|---|
| National bank notes redeemed and surrendered from Jan. 14, 1875 | $29,489,583 | $24,962,327 | $4,527,256 |
| Notes issued same time | 14,368,855 | 13,820,760 | 548,095 |
| Net decrease | $15,120,728 | $11,141,567 | $3,979,161 |
| Greenbacks on deposit with U. S. Treasurer to retire notes | 28,083,291 | 23,733,790 | 4,349,501 |
| Making the decrease | $43,204,019 | $34,875,357 | $8,328,662 |
| Total greenbacks outstanding | $370,527,876 | $370,943,392 | $415,516 |
| Total decrease in active currency during two months | | | $8,744,178 |

We thus see that there has been during the last two months a decrease in the active or available circulation of $8,744,178. But, if we would measure the full force of the movement, we must go back to January, 1875. At that time the greenbacks outstanding were $382,000,000; at present they are, as stated above, $370,527,876, or a decrease of $11,472,124, that being the amount retired under the act of January 14, 1875. Now, if we add this total to the amount of National Bank notes already surrendered and redeemed since January, 1875, and to that total the greenbacks on deposit, which will not be again issued till the same amount of Bank notes are retired, we would have the following as the decrease in the active currency since January, 1875:

| | |
|---|---|
| Net decrease in bank notes from Jan. 14, 1875, to May 1, 1876 | $15 120,728 |
| Greenbacks on deposit with Treasurer to retire notes, May 1, 1876 | 28,083,291 |
| Decrease in greenbacks since Jan., 1875 | 11,472,124 |
| Total decrease since Jan., 1875 | $54,676,143 |

Very likely, some will say that the 28 million of greenbacks on deposit are only temporarily withdrawn. This is true in one sense, for the greenbacks will come out again, but only as they redeem an equal number of dollars in Bank notes. They are placed there by the Banks, and are now held by the Treasurer for that purpose alone; and they can never be in circulation until the Bank notes which they now represent are out of circulation. Hence, the total given above, of $54,676,143, represents the actual decrease in circulation since January, 1875. The actual greenback and Bank note circulation outstanding in January, 1875, and at the present time, may, therefore, be stated as follows:

| | |
|---|---|
| Greenbacks outstanding January, 1875 | $382,000,000 |
| Bank notes outstanding same date | 351,861,450 |
| Outstanding January, 1875 | $733,861,450 |
| Decrease since, to May 1, 1876 | 54,676,143 |
| Total outstanding May 1, 1876 | $679,185,307 |

We shall, on a future occasion, call attention to some other matters which these figures suggest.

## OUR NATIONAL BANK RESERVES.

It is extremely gratifying to be able to feel that, while now and then single banks in different parts of the country are developing weakness, and a few are failing, the great National system is thoroughly sound. In a time like the present, no fact is of more importance. As we all know, weakness there would impart weakness to every department of our commercial organism. For this reason, the frequent publication of reports was originally made a part of our National Bank laws, and that plan has been always continued, and felt to be a conspicuous merit of the National system. Each institution is required to publish in its own vicinity its detailed statement, and out of all the reports the Comptroller furnishes aggregates of great usefulness. The public is thus kept informed as nearly as possible of the actual strength of every institution, and also of the combined strength of all the banks in the United States. This plan depends, of course, for much of its usefulness upon the Comptroller, and Mr. Knox has always shown that he fully understands the significance and importance of the work. His compilations are very full, presenting the vital facts in the returns in such connection and with such comparisons as best to convey and illustrate the information required. The following brief statement, which we have received from him this week, will, in that respect, be found to be no exception to this rule:

LAWFUL MONEY RESERVE OF THE NATIONAL BANKS, AS SHOWN BY THE REPORTS OF THEIR CONDITION AT THE CLOSE OF BUSINESS ON OCT. 1ST AND DEC. 17TH 1875, AND MARCH 10TH, 1876.

| Date. | No. of Banks. | Outstanding Circulation. | Net Deposits. | Reserve Required. | Reserve Held. |
|---|---|---|---|---|---|
| October 1, 1875 | 2,087 | $318,350,379 | $731,916,938 | $182,846,796 | $235,105,416 |
| December 17, 1875 | 2,086 | 314,913,451 | 679,014,233 | 140,511,451 | 216,117,665 |
| March 10, 1876 | 2,090 | 307,431,155 | 719,705,996 | 150,056,638 | 251,291,548 |

He classifies the reserves as follows:

| Date. | Cash. Specie. | Legal Tenders. | U.S Certificates of Deposit for Leg. Ten. | Total Cash. | With Reserve Agents and in U. S. Treas'y. Redemption Fund with Treasurer. | Total. |
|---|---|---|---|---|---|---|
| | $ | $ | $ | $ | $ | $ |
| Oct. 1, 1875 | 8,050,323 | 76,566,931 | 48,810,000 | 133,227,259 | 16,233,193 | 105,878,157 |
| Dec. 17, 1875 | 17,070,905 | 70,636,517 | 31,003,000 | 118,712,722 | 15,971,662 | 97,434,312 |
| March 10, 1876 | 29,077,346 | 76,740,183 | 30,785,000 | 136,602,532 | 15,613,009 | 114,689,016 |

In this total is included, due from reserve agents October 1, 1875 $50,644,964; December 17, 1875, $31,462,680; March 10, 1876, $99,036,007.

We think that some surprise will be felt, as well as gratification, at the improved position of the banks as reflected in this statement of their reserves. It will be seen that in October last the excess in the total held, over the requirements of the law, was 82 millions; in December it had fallen to 76 millions; while in the last returns, of March 10, it had risen to 101 millions. This, certainly, is very satisfactory. The analysis of the reserve is also instructive. In legal tenders the change since October is merely nominal, but in specie there appears to be a gradual strengthening of the banks. Of course, part of this increase is due to special causes. As is natural, the accumulation of specie is mainly in New York and Boston, as may be seen from the following detailed statement:

| States and Cities. | Coin. | Co'n Certificates. | States and Cities. | Coin. | Coin Certificates. |
|---|---|---|---|---|---|
| Maine | $16,955 10 | $ | Kentucky | $6,781 79 | $ |
| N. Hampsh'e | 1,637 31 | 2,900 | Louisville | 151 00 | |
| Vermont | 9,752 96 | | Ohio | 41,951 25 | |
| Massachus'ts | 75,631 26 | 85,000 | Cincinnati | 30,154 85 | |
| Boston | 317,011 52 | 2,914,100 | Cleveland | 3,549 80 | |
| Rhode Island | 24,650 14 | | Indiana | 21,464 35 | 1,250 |
| Connecticut | 41,530 31 | 20 | Illinois | 51,811 89 | |
| New York | 154,250 56 | 23,560 | Chicago | 61,797 89 | 8,500 |
| N. Y. city | 3,261,131 36 | 19,086,920 | Michigan | 20,619 30 | |
| Albany | 16,673 00 | | Detroit | 26,261 86 | |
| New Jersey | 44,158 61 | 14,100 | Wisconsin | 11,291 47 | |
| Pennsylvania | 59,959 48 | | Milwaukee | 1,953 92 | |
| Philadelp'a | 696,336 60 | | Minnesota | 7,980 71 | |
| Pittsb'gh | 38,012 18 | | Iowa | 27,745 23 | |
| Delaware | 486 50 | | Missouri | 15,036 81 | |
| Maryland | 8,676 11 | | St. Louis | 18,111 58 | |
| Baltimore | 123,217 65 | 12,000 | Kansas | 2,830 22 | |
| Dist. Col'bia | 3,274 45 | | Nebraska | 4,335 94 | |
| Wash'gton | 4,291 83 | | Oregon | 120,052 05 | |
| Virginia | 6,593 75 | | California | 442,381 99 | |
| W. Virginia | 9,318 27 | | S. Franc'co | 554,264 00 | |
| N. Carolina | 38,050 03 | | New Mexico | 1,203 87 | |
| S. Carolina | 12,821 79 | | Colorado | 160,835 04 | 60 |
| Georgia | 30,776 50 | | Utah | 4,150 58 | |
| Florida | 110 00 | | Idaho | 7,748 15 | |
| Alabama | 13,395 94 | | Montana | 21,928 93 | |
| N. Orleans | 105,756 88 | | Dakota | 136 00 | |
| Texas | 115,038 07 | | Wyoming | 4,032 61 | |
| Arkansas | 874 30 | | | | |
| Tennessee | 21,803 58 | | Totals | $6,923,635 75 | $22,153,710 |

RECAPITULATION.

| | |
|---|---|
| Coin | $6,923,635 75 |
| Coin certificates | 22,153,710 00 |
| Total | $29,077,345 75 |

While these points, and others we might refer to, are so satisfactory, the failures of individual banks which are occurring show the wisdom of the system of examination which the law also provides. It is no surprise that some of these institutions during the past speculative period should have weakened themselves. But it is very important that weak banks be discovered, and when the evil cannot be cured they should be weeded out; for that purpose the policy of frequent examinations, which has been pursued during late years, is especially useful. The changes which are taking place as

we progress towards specie payments, render examinations more necessary, and we have no doubt the Comptroller will see that the duties thus imposed upon his department are wisely exercised.

## KANSAS COUNTY BONDS.

We have from time to time called attention to some of the legal questions growing out of the rapid issue during late years of town and county bonds. It is amazing what favor this class of security once found. Of course, where the amount which can be issued has a reasonable limit and the law authorizing the issue is conformed to, no bond could be safer. But disappointments have arisen, and are now constantly arising, because these securities have been taken without sufficient examination, the high rates of interest and the gilt edge being sufficient to float them. We are acquainted with one transaction where one hundred thousand dollars of such bonds were cashed in 1872, (not by an infant or an idiot either), to find a few months later that the city issuing them never existed except on paper. And even now the public is constantly reading in the daily press complaints of defaults and contests under circumstances which, had ordinary prudence been exercised, a negotiation would have been impossible. For instance, we see this week in the *Boston Commercial Bulletin* the default on the bonds of the County of Leavenworth, Kansas, commented upon very severely and at considerable length. Much has already been written with regard to this matter, but more may well be said, for the case carries with it a moral of wide application among the investing class. It is this—a man who parts with his money on the promise of a high rate of interest for a gilt-edge bond, without examining the law or facts which underlie it, is pretty sure to lose both principal and interest.

Now, what was the law under which these Leavenworth bonds were issued? Certainly the credulous investor in them could never have read it, or it would have shaken his simplicity out of him, and he would have had his money still. This is the first section of the law:

SECTION 1. That the Board of County Commissioners of any county, the Mayor and Common Council of any incorporated city, and the Trustee, Clerk and Treasurer of any municipal township, in this State, are hereby empowered to issue the bonds of such county, city or township, in any sum necessary, not greater than ten per cent, inclusive of all other bonded indebtedness, of the taxable property of such county, city or township, for the purpose of building bridges, free or otherwise, or to aid in the construction of railroads or water power by donation thereto, or the taking of stock therein, or for other works of internal improvement *Provided*, That all counties may issue in addition to the amount authorized by this section, bonds not to exceed one hundred thousand dollars ($100,000); and all counties having property of an assessed valuation of three million dollars ($3,000,000) or more, may issue in addition thereto two hundred thousand dollars ($200,000). *Provided further*, That under a proposal for aid to any railroad, any township having less than two hundred thousand dollars ($200,000) taxable property, may issue in addition to the ten (10) per cent authorized in this section, ten (10) per centum of an amount equal to the number of miles of railroad (agreed under such proposal to be constructed within such township) multiplied by six thousand (6,000); and, *Provided further*, That to the limit prescribed in this section shall not apply and be considered to restrict or prevent the issuing of any bonds heretofore voted, or vote now pending, in any county or township, in this State, and which bonds may not have yet been issued, but that the limit herein shall only be considered as applying only to the issuing of bonds to be hereafter voted under this law.

Here we have a modern machine for making bonds at wholesale. By it every county and town or city is authorized to freight itself with debt beyond even the possibility of payment. See how it acted on Leavenworth County. Its assessed valuation was $8,863,665. Under this law, then, it had the right (1) to borrow (ten per cent on valuation) $886,000; next, (2) as its assessed valuation exceeded three million, this debt could be increased $200,000 more; again, (3) the limit named did not include any bonds of whatever amount which had before been voted; and finally, (4) every other county in the State could do the same thing, so they weakened one another. Should not a law like that at least put a man on the inquiry? Of course, with such opportunities, the County of Leavenworth went into the bond-making business, and kept at it, stopping only when it reached the full limit authorized by the law. The census of 1870 gives the total population of the county at 32,444. So that the bonded debt of this county thus authorized (and now actually contracted) would be and is about $1,100,000; and calling each five persons a family, we have 6,480 families, or a debt on each family of nearly $200. And what is the result? In 1874, the total taxes in Leavenworth County were $295,321 38, or a rate on the valuation of 4·22 per cent; this the people feel to be very onerous, as it really is. Four and a quarter per cent would be onerous anywhere; but there, the valuation in the first place is not low, and, in the second place, the larger portion is farm property in a comparatively new community, which, of course, cannot bear taxation like a thickly-settled eastern district. Consequently, the people hunt up a defence for their bonds, and default on them. We are, of course, not justifying their act, but simply indicating that, with certain facts given, the result must necessarily be disappointment to the investor.

All this cannot be too widely or frequently dwelt upon. Though we cannot recall the past, we have a future which experience should make less disastrous. In all such cases, the investor must suffer, while at the same time the progress of the County and State will be fettered for years by the transactions. Eventually, it is probable, the courts will hold the bonds good; but while that end is being attained, the original bondholders are likely to be shaken out, and finally some compromise will close the history. And yet, in the defence made by the County of Leavenworth, we can see little expectation of ultimate success. They urge that the bonds are void; that the question of their issue was never properly submitted to a vote of the people; that there was no law authorizing their issue; that there was no consideration given, the railroad company having failed to perform the covenants on its part; that they were issued to a foreign corporation, to aid in building a railroad in another State; and that, further, the pretended act under sanction of which they were issued, never passed the legislature nor received the signature of the proper officers. Just the contrary of this defence is stated with great detail in or upon all these bonds, and the certificate of the auditor of the State is added to the effect that the bond was regularly and legally issued, &c. But it is unnecessary to argue these points, as they are still before the courts.

We notice, however, a late decision of the Supreme Court of the United States which sets at rest an important part of this defence. The case was "The Town of Coloma (Illinois) *vs.* Eaves." It seems that the authority to make the subscription upon which the bonds were issued, was, by the act, made dependent upon the result of the submission of the question whether the town would subscribe, to a popular vote of the township; and the defence set up was that no such election had been held. But the Court decided that the person or persons whose duty it was to determine whether the statutory requisites to a subscription and to an authorized issue of the bonds had been performed, were those whose duty it was also to issue the bonds in the event of such performance. The statute required the supervisor or other executive officer, not

only to subscribe for the stock, but also in conjunction with the clerk to execute bonds to the railroad company, in the name of the town, for the amount of the subscription. The bonds were required to be signed by the supervisor or other executive officer, and to be attested by the clerk. They were so executed. The supervisor and the clerk signed them, and they were registered in the office of the auditor of the State, in accordance with an act requiring that, before their registration, the supervisor must certify under oath to the auditor that all the preliminary conditions to their issue required by law had been complied with. On each bond the auditor certified the registry. It was only after this that they were issued. And the bonds themselves recite that they "are issued under and by virtue of the act incorporating the railroad company," approved March 24, 1869, "and in accordance with the vote of the electors of said township of Coloma, at a regular election held July 28, 1869, in accordance with said law." The Court concludes, therefore, that it is not an open question, as between a *bona fide* holder of the bonds and the township, whether all the pre-requisites to their issue had been complied with. Apart from and beyond the reasonable presumption that the officers of the law, the township officers, discharged their duty, the matter has passed into judgment. The persons appointed to decide whether the necessary pre-requisites to their issue had been completed, have decided and certified their decision. They have declared the contingency to have happened, on the occurence of which the authority to issue the bonds was complete. Their recitals are such a decision, and beyond these a *bona fide* purchaser is not bound to look for evidence of the existence of things in *pais*.

Though we do not claim that this case of the Town of Coloma meets the whole defence set up by the County of Leavenworth, still, other decisions appear to go even farther, shutting out any reasonable expectation of success. Not unlikely however, if the present defence fails, other dilatory measures will be taken, until a compromise wipes out the obligation. This, as we all know, is the usual course. In the meantime, and for a long time after, the people must suffer, progress in the county must be checked, and finally the simple-minded investor will transfer his security to the speculator—the only party who makes anything out of the transaction. And is it necessary to point the moral? When another State passes such laws for the easy and wholesale making of debt, will the bait of large interest with a superfluity of gilt be any less inviting? In the interest of the borrower, as well as of the lender, we hope it may.

## FINANCIAL REVIEW OF APRIL.

The month of April was marked by serious depression in speculative stocks, and a dull business in investment securities. The money market remained tolerably steady, notwithstanding a large reduction in the legal tenders in bank in the first half of the month, the small demand for money in stock operations leading to much less activity in call loans. Mercantile business showed some improvement towards the close, but the reports had previously been decidedly unfavorable, and the circular of Messrs. Dun, Barlow & Co.'s Mercantile Agency showed a large number and amount of failures for the first quarter of 1876. Prime commercial paper of the choicest grade was easily sold at 5 per cent, but there was much more scrutiny exercised by the purchasers of paper, and other grades sold relatively much higher.

In government securities there was less business in the early part of the month, but afterwards the demand increased largely, and, both from town and country, the purchases were considerable. The important event was the sale by the government of $5,883,000 new fives of 1881 for account of the Alabama claimants, which took place on Monday the 24th inst. The total bids exceeded $70,000,000, and the whole amount was taken by Messrs. Drexel, Morgan & Co., as the representatives of a syndicate including Messrs. Rothschild, of London, at 103.78 7-16, gold. State, city and railroad bonds were dull, and the latter showed in some cases a decline in sympathy with railroad stocks.

CLOSING PRICES OF GOVERNMENT SECURITIES IN APRIL, 1876.

| | | | Coupon bonds. | | | | | | | |
|---|---|---|---|---|---|---|---|---|---|---|
| April | 5s '81 fund. coup. | 6s '81 reg. | 6s '81 coup. | 5-20s 1865. | 5-20s '65 new. | 5-20s 1867. | 5-20s 1868. | 10-40s reg. | 10-40s coup. | 6s cur. |
| 1 | 118¾ | .... | ... | .... | 1 8⅞ | .... | .... | .... | ... | 126¾ |
| 2 | | | | | S. | | | | | |
| 3 | | 121¾ | .... | 118¼ | 118⅜ | 121 | .... | 117⅞ | | .... |
| 4 | 118⅜ | 121¾ | 122¼ | 118⅜ | 118⅜ | 120¾ | .... | .... | 118¾ | |
| 5 | ... | 121¾ | .... | ... | 118⅜ | 120⅜ | 122¾ | .... | .... | 126¾ |
| 6 | 118⅜ | 121¾ | 122 | 118 | .... | 121¾ | .... | .... | 118¾ | .... |
| 7 | 118⅜ | 121½ | .... | 118¾ | 119¼ | 121¾ | 122¾ | ... | .... | .... |
| 8 | . .. | 121¾ | .... | .... | 119⅜ | 121¾ | .... | . .. | 118⅜ | 126½ |
| 9 | | | | | S. | | | | | |
| 10 | 118⅜ | 121½ | 122¾ | 118¾ | 119¼ | 121¾ | .... | 117¾ | .. | .... |
| 11 | 118⅜ | 121¾ | .... | 118¾ | 119 | 121¾ | .... | 117¾ | .... | 126¾ |
| 12 | .... | .... | 122¾ | .... | 119¾ | 121¾ | .... | 117¾ | .... | .... |
| 13 | .... | .... | 122¾ | 118¾ | 119¾ | 121¾ | 122¾ | 117¾ | 118¾ | .. . |
| 14 | | | | | Good Friday. | | | | | |
| 15 | 118¾ | 121¾ | .... | ... | 118¾ | 121 | 122¾ | 117¾ | .... | .... |
| 16 | | | | | S. | | | | | |
| 17 | 118¼ | 121¾ | 122 | 118 | 118¾ | 120¾ | .... | 117½ | 118¾ | .... |
| 18 | 117¾ | 121 | 121¾ | 117¾ | 118¾ | 120½ | 122¾ | 117 | .... | .... |
| 19 | 117¾ | 120¾ | .... | .... | 118¾ | 120¾ | . .. | .... | .... | 126¾ |
| 20 | 118 | .... | .... | .... | 118¾ | 120¾ | .... | .... | 118 | .... |
| 21 | 118¾ | .... | 122 | .... | 118¾ | 120¾ | 122¾ | 117 | 118¾ | 126¾ |
| 22 | 118½ | 121¾ | .... | 118¾ | 119 | 121¾ | .... | .... | 118¾ | 126½ |
| 23 | | | | | S. | | | | | |
| 24 | 118¾ | 122 | 122¾ | .... | .... | 121¾ | .... | .... | .... | .... |
| 25 | 119 | 121 | 122¾ | 118¾ | 119¼ | 121¾ | ... | 117¾ | .... | .... |
| 26 | 1 9 | 121¾ | 122¾ | .... | 119 | 121¾ | .... | 117¾ | 118¾ | .... |
| 27 | 118¾ | 121¾ | 122¾ | 118¾ | 119¾ | 121¾ | .... | .... | 119 | .... |
| 28 | 119 | 121¾ | .. | 118¾ | 119 | 121¾ | .... | 118¾ | .... | .... |
| 29 | 118¾ | .. | 122¾ | .... | 119¼ | 121¾ | .... | 118¾ | .... | 127 |
| 30 | | | | | S. | | | | | |
| Opening. | 118¾ | 121¾ | 122¼ | 118¾ | 118¾ | 121 | 122¾ | 117¾ | 118½ | 126¾ |
| Highest. | 119 | 122 | 122¾ | 118 | 119¾ | 121¾ | 122¾ | 118¾ | 119 | 127 |
| Lowest. | 117¾ | 120¾ | 121¾ | 117¾ | 118¾ | 120½ | 122¼ | 117 | 118 | 126¾ |
| Closing. | 118¾ | 121¾ | 122¾ | 118¾ | 119¾ | 121¾ | 122¾ | 118¾ | 119 | 127 |

CLOSING PRICES OF CONSOLS AND U. S. SECURITIES AT LONDON IN APRIL.

| Date. | Consols for money. | U.S. 5-20, 1867. | 10-40 | New fives. | Date. | Consols for money. | U.S. 5-20, 1867. | 10-40 | New fives. |
|---|---|---|---|---|---|---|---|---|---|
| Saturday .. 1 | 94 5-16 | 108¾ | 106 | 106¾ | Thursday..20 | 95 1-16 | 108¾ | 105½ | 105¾ |
| Sunday.... 2 | ..... | ..... | ..... | ..... | Friday .... 21 | 95 1-16 | 108¾ | 105¾ | 105¾ |
| Monday ... 3 | 94 9-16 | 108¾ | 106 | 106¾ | Saturday.. 22 | 95 5-16 | 109¼ | 106¾ | 105¾ |
| Tuesday... 4 | 94 11-16 | 108¾ | 106¾ | 106¾ | Sunday... 23 | ..... | ..... | ..... | ..... |
| Wednesday 5 | 94 11-16 | 108¾ | 106¾ | 106¾ | Monday ...24 | 95 7-16 | 109¾ | 106¾ | 106¾ |
| Thursday.. 6 | 94 11-16 | 109 | 106¼ | 106¾ | Tuesday ..25 | 95 7-16 | 109¾ | 107 | 106¾ |
| Friday..... 7 | 94 11-16 | 109 | 106¾ | 106¾ | Wednesday26 | 95 7-16 | 109¾ | 107¼ | 106¾ |
| Saturday... 8 | 94 11-16 | 109¼ | 106¼ | 106¾ | Thursday..27 | 95 5-16 | 109¾ | 107¼ | 106¼ |
| Sunday.... 9 | ..... | ..... | ..... | ..... | Friday .... 28 | 95 7-16 | 109¾ | 107¼ | 106¾ |
| Monday ...10 | 94 11-16 | 109¼ | 106¾ | 106¾ | Saturday ..29 | 95 7-16 | 109½ | 107¾ | 106¾ |
| Tuesday...11 | 94 11-16 | 109¾ | 106¾ | 106¾ | Sunday ...30 | .... ... | ..... | ..... | ..... |
| Wednesday12 | 94 9-16 | 109 | 106¾ | x5¾ | | | | | |
| Thursday..13 | 94 9-16 | 109 | 106¼ | 105¾ | | | | | |
| Friday ....14 | ..... | Holi | day. | .... | Opening. ... | 94 5-16 | 108¼ | 106 | 106¾ |
| Saturday ..15 | 94 9-16 | 108¾ | 106¼ | 105¾ | Highest..... | 95 7-16 | 109¾ | 107¼ | 106¾ |
| Sunday....16 | ..... | ..... | ..... | ..... | Lowest ..... | 94 5-16 | 108¾ | 106½ | x4¾ |
| Monday....17 | ..... | Holi | day. | ..... | Closing..... | 95 7-16 | 109¼ | 107¼ | 106¾ |
| Tuesday. .18 | 94 15-16 | 108¾ | 105¾ | 105 | High. ( Since | 95 7-16 | 109¾ | 108¾ | 106¾ |
| Wednesday19 | 94 15-16 | 108¾ | 106 | 104¾ | Low.. ( Jan. 1 | 93 9-16 | 107¼ | 105¾ | 104¾ |

The stock market was greatly depressed in tone, and many stocks reached the lowest prices of the current year. The attack on Western Union Telegraph was followed up vigorously by the "bear" party, of which Mr. Jay Gould is the accredited leader, and every element was brought to bear which could depress that stock, and this coming after the passing of the quarterly dividend had the effect of carrying the price down to 63 and a fraction. The break up among the managers of trunk railroad lines from Chicago eastward, had a damaging effect on railroad stocks, and the stocks of the weaker roads involved in the compact declined heavily, particularly Michigan Central and Lake Shore.

The following table will show the opening, highest, lowest and closing prices of railway and miscellaneous stocks at the New York Stock Exchange during the months of March and April:

RANGE OF STOCKS IN MARCH AND APRIL.

| | March. | | | | April. | | | |
|---|---|---|---|---|---|---|---|---|
| **Railroad Stocks.** | Open. | High. | Low. | Clos. | Open. | High. | Low. | Clos. |
| Albany & Susquehanna. | 103 | 105¾ | 103 | 105¾ | 105¾ | 106 | 105¾ | 106 |
| Atlantic & Pacific, pref. | 5 | 6 | 4 | 4¾ | 4 | 4 | 3 | 3 |
| Central of New Jersey.. | 106¾ | 107¾ | 106¼ | 107 | 108 | 108 | 95¾ | 98¼ |
| Central Pacific..... | 101 | 101 | 101 | 101 | .... | .... | .... | .... |
| Chicago & Alton..... | 101 | 106¾ | 101 | 104¼ | 104 | 104¼ | 97 | 97 |
| do pref... | 111 | 111 | 110¼ | 110¼ | 107¾ | 107½ | 103¼ | 104 |
| Chicago Burl. & Quincy | 119¾ | 119¾ | 118¾ | 118¾ | 119 | 120 | 117 | 117 |
| Chicago Mil. & St. Paul. | 42¼ | 46 | 40¾ | 40¾ | 40¾ | 41¾ | 37½ | 37¼ |
| do do pref. | 79¾ | 84¾ | 65½ | 65¾ | 66 | 67¾ | 62¾ | 63¾ |
| Chicago & Northwest... | 42¼ | 44¾ | 41¾ | 41¾ | 41¾ | 42½ | 38 | 40¾ |
| do pref. | 63¾ | 66¾ | 61¾ | 62¼ | 61¾ | 62¾ | 56¼ | 56¾ |
| Chicago & Rock Island. | 110¾ | 111¾ | 109 | 110¾ | 106¾ | 106¾ | 103¾ | 103¾ |
| Cin. Hamilton & Dayt'n | .... | .... | .... | .... | 57 | 57 | 57 | 57 |
| Cleve. Col. Cin & Ind... | 52 | 60¼ | 50¾ | 54¼ | 54¾ | 56 | 50 | 50 |
| Cleve & Pittsburg, guar. | 94½ | 98 | 93¾ | 96¼ | 96¼ | 96½ | 93 | 94¼ |
| Columb. Chic. & Ird. C. | 4¾ | 5 | 3¾ | 5 | 4¾ | 5 | 4¾ | 4¾ |
| Del. Lack. & Western... | 118 | 120 | 117½ | 119¾ | 119¾ | 119¾ | 64½ | 109 |
| Dubuque & Sioux City.. | 75 | 77½ | 75 | 76¾ | 70 | 70 | 65 | 65 |
| Erie..... | 18 | 23¾ | 17¾ | 19¾ | 19½ | 20¼ | 13¾ | 14½ |
| do pref..... | 35 | 39 | 35 | 39 | .... | .... | .... | .... |
| Hannibal & St. Joseph.. | 19 | 19 | 15¾ | 17 | 17½ | 17½ | 13¾ | 13¾ |
| do do pref. | 29¼ | 29¼ | 25¾ | 25¾ | 25 | 25¾ | 24 | 24 |
| Harlem..... | 142¾ | 143¾ | 139 | 139 | 139½ | 139½ | 136½ | 138¾ |
| Illinois Central... ..... | 102 | 103¾ | 98 | 98 | 98 | 99 | 96 | 96¾ |
| Kansas Pacific..... | 11 | 13¾ | 12 | 12 | 12¾ | 12½ | 9¼ | 10 |
| Lake Shore & Mich. So. | 60¼ | 66 | 59¾ | 60¾ | 60¾ | 61 | 52¾ | 53¾ |
| Michigan Central..... | 60¾ | 65¾ | 59¾ | 60¾ | 60¾ | 61¾ | 4-¾ | 49¾ |
| Missouri Kansas & Tex. | 12¾ | 14¾ | 12 | 12 | 13 | 13¾ | 10¾ | 12 |
| Morris & Essex ..... .... | 105¾ | 106 | 105 | 106 | 105¾ | 106 | 101¼ | 101¾ |
| New Jersey..... | 142½ | 142¾ | 138 | 138 | 138½ | 138½ | 136 | 136 |

| | March. Open. | High. | Low. | Clos. | April. Open. | High. | Low. | Clos. |
|---|---|---|---|---|---|---|---|---|
| New Jersey Southern.... | 1⅛ | 1⅛ | 1 | 1⅛ | 1⅛ | 1⅛ | 1⅛ | 1⅛ |
| N. Y. Cent. & Hud. Riv. | 115¾ | 116⅞ | 112⅞ | 113¾ | 113¼ | 113¼ | 112 | 111 |
| N. Y. N. Haven & Hart. | 155 | 159 | 155 | 158 | 158 | 158½ | 154 | 155 |
| Ohio & Mississippi..... | 21½ | 22⅛ | 19⅛ | 19⅛ | 19⅛ | 19⅝ | 16 | 15⅜ |
| do pref.. | 40 | 42 | 40 | 40⅛ | 41 | 41⅜ | 33 | 33 |
| Pacific of Missouri ..... | 12¾ | 16 | 12¾ | 15⅜ | 15¾ | 16 | 13⅞ | 13⅞ |
| Panama ..... | 132⅜ | 138 | 128 | 129 | 128 | 130 | 127 | 130 |
| Pitts. F.W. & Chic., guar | 103 | 105 | 102¼ | 102¼ | 102⅜ | 103⅜ | 101¼ | 102½ |
| Rome Watertown & Og. | 50 | 50 | 50 | 50 | 50 | 50 | 50 | 50 |
| St. L. Alton & T. Haute | 6¾ | 6¾ | 5 | 5 | 3¾ | 3¾ | 3⅜ | 3⅜ |
| do do pref. | 21 | 21 | 19⅜ | 21 | 15 | 15 | 15 | 15 |
| St. L. Iron Mt. & South. | 25 | 26⅜ | 22 | 22 | 21 | 22 | 19¾ | 19¾ |
| St. Louis Kans. C. & N. | 6¾ | 7 | 6¼ | 6¾ | 6¼ | 6½ | 5⅜ | 5⅜ |
| do do pref. | 32¾ | 32⅜ | 29⅜ | 31⅜ | 31 | 31 | 23 | 23⅜ |
| Terre Haute & Ind..... | .... | .... | .... | .... | 130 | 120 | 120 | 120 |
| Tol. Wab. & Western .. | 3¾ | 4¼ | 3 | 3¾ | 3¾ | 3¾ | 2¼ | 2¾ |
| Union Pacific... ..... | 67 | 70 | 62 | .64¼ | 63 | 65¼ | 62¾ | 64½ |
| Warren..... .... .... | 101 | 105 | 105 | 105 | .... | .... | .... | .... |
| **Miscellaneous.** | | | | | | | | |
| Pacific Mail..... ..... | 29¼ | 29⅝ | 18⅛ | 19¾ | 19¼ | 21¾ | 16¼ | 20⅝ |
| American District Tel .. | 29⅝ | 31 | 20⅜ | 30¼ | .... | .... | .... | .... |
| Atlantic & Pacific Tel... | 20⅜ | 20⅝ | 18⅜ | 19 | 18½ | 20 | 17⅜ | 18 |
| Western Union Tel ..... | 70¾ | 70¾ | 66¼ | 68¼ | 68¾ | 69 | 63¾ | 61⅜ |
| American Coal..... | 53 | 53 | 51 | 53 | .... | .... | .... | .... |
| Consolidation Coal..... | 45¾ | 45¾ | 41¾ | 42 | 42 | 41¾ | 40 | 40⅜ |
| Maryland Coal..... | 18 | 18¼ | 16¼ | 16½ | 15 | 15 | 15 | 15 |
| Pennsylvania Coal..... | 270 | 270 | 270 | 270 | 270 | 270 | 270 | 270 |
| Spring Mountain Coal... | 64¾ | 64¾ | 64¾ | 64¾ | .... | .... | .... | .... |
| Canton..... | 44 | 44 | 43 | 43 | 40 | 40 | 36 | 36 |
| M'p'sa L.& M..... | 7 | 9¾ | 7 | 8 | .... | .... | .... | .... |
| do prf..... | 7¾ | 10 | 7¾ | 8¾ | 7¾ | 7¾ | 7 | 7¾ |
| Quicksilver..... | 19 | 19 | 17⅜ | 17⅜ | 17½ | 18 | 16 | 16 |
| do pref..... | 22¾ | 24 | 22¼ | 23 | 23 | 23 | 22¾ | 23 |
| Adams Express... ..... | 108 | 108¾ | 105¼ | 108 | 107¾ | 108¾ | 107 | 108¼ |
| American Express..... | 62⅛ | 64 | 60⅜ | 6 ⅛ | 61¼ | 63 | 60 | 62⅜ |
| United States Express.. | 73¾ | 74⅛ | 70 | 71 | 71¾ | 74 | 67 | 70 |
| Wells Fargo Express.... | 87¾ | 87¾ | 86 | 86½ | 86¼ | 87⅛ | 85 | 86½ |
| Del. & Hud. Canal... ... | 120¾ | 121 | 119⅜ | 119¾ | 119 | 119¾ | 108 | 114¾ |
| United States Trust Co . | 340 | 340 | 340 | 340 | .... | .... | .... | .... |
| Rens Real Estate, 2d prf. | 103½ | 100¾ | 105⅜ | 105¾ | 105½ | 105¾ | 30 | 30 |
| Union Mining..... ... | 1 | 1¾ | ⅞ | 1¾ | 1⅝ | 1¾ | 1¾ | 1½ |
| Prod. Cons. L'd & Pet.. | 103¾ | 105⅞ | 102¾ | 105⅞ | 105¾ | 111¾ | 105 | 111¾ |

Gold was generally steady on a very moderate range of fluctuations. On the 27th the sale was made at the Sub-Treasury of $6,105,634 received on the Government sale of bonds; the market, however, was but little disturbed thereby. Coin shipments were not large.

COURSE OF GOLD IN APRIL, 1876.

| Date. | Opening. | Lowest. | Highest. | Closing. | Date. | Opening. | Lowest. | Highest. | Closing. |
|---|---|---|---|---|---|---|---|---|---|
| Saturday ..... 1 | 113⅞ | 113⅜ | 113⅞ | 113⅝ | Tuesday .....25 | 112⅞ | 112⅝ | 112⅝ | 112⅝ |
| Sunday..... 2 | ..... | ..... | ..... | ..... | Wednesday...26 | 112⅜ | 112⅛ | 112⅝ | 112⅜ |
| Monday..... 3 | 113⅝ | 113 | 113⅝ | 113 | Thursday.....27 | 112⅜ | 112⅜ | 112⅜ | 112⅛ |
| Tuesday ..... 4 | 112⅞ | 112⅞ | 113⅜ | 112⅞ | Friday ..... ...28 | 112⅜ | 112⅜ | 112⅞ | 112⅜ |
| Wednesday... 5 | 112⅞ | 112⅜ | 113 | 112⅞ | Saturday..... ..29 | 112⅜ | 112⅜ | 112⅜ | 112⅜ |
| Thursday..... 6 | 112⅜ | 112⅜ | 113 | 112⅜ | Sunday.....30 | ..... | ..... | ..... | ..... |
| Friday..... 7 | 112⅞ | 112⅞ | 113⅛ | 113⅛ | | | | | |
| Saturday ..... 8 | 113⅛ | 113 | 113⅛ | 113 | | | | | |
| Sunday..... 9 | ..... | ..... | ..... | ..... | April, 1876..... | 113⅞ | 112⅝ | 113⅞ | 112⅜ |
| Monday..... ..10 | 113 | 113 | 113⅛ | 113 | " 1875 .... | 114⅛ | 114 | 115½ | 115⅜ |
| Tuesday.....11 | 113 | 112⅞ | 113 | 113 | " 1874..... | 113⅜ | 113⅛ | 114⅜ | 112⅞ |
| Wednesday...12 | 113 | 113 | 113⅛ | 113⅛ | " 1873..... | 117⅛ | 116⅜ | 119⅜ | 117⅛ |
| Thursday.....13 | 113⅛ | 113⅛ | 113⅜ | 113⅛ | " 1872..... | 109⅜ | 109⅜ | 113⅛ | 112⅜ |
| Friday..... ..14 | ..... | Holiday. | ..... | ..... | " 1871..... | 110⅜ | 110⅛ | 111⅜ | 111⅜ |
| Saturday..... 15 | 113⅜ | 113⅛ | 113⅛ | 113⅛ | " 1870..... | 111⅜ | 111⅜ | 115⅞ | 115 |
| Sunday..... ..16 | ..... | ..... | ..... | ..... | " 1869... | 131⅛ | 131⅜ | 134⅜ | 134⅜ |
| Monday ..... 17 | 113⅛ | 112⅞ | 113⅜ | 113⅜ | " 1868.. .. | 138⅛ | 137⅜ | 140⅜ | 139⅛ |
| Tuesday .. ..18 | 113⅛ | 113 | 113⅜ | 113 | " 1867..... | 133⅜ | 132⅜ | 141⅝ | 135⅛ |
| Wednesday...19 | 113 | 113 | 113⅜ | 113⅜ | " 1866..... | 124⅜ | 125 | 129⅜ | 25⅞ |
| Thursday.....20 | 113⅜ | 113 | 113⅜ | 113 | " 1865..... | 151⅜ | 143⅜ | 154½ | 146¼ |
| Friday ..... ..21 | 112⅞ | 114⅜ | 112⅞ | 112⅞ | " 1864..... | .67 | 161¼ | 181⅜ | 173⅜ |
| Saturday .....22 | 112⅜ | 11.⅜ | 112⅞ | 112⅞ | " 1-63 .... | 157 | 145⅜ | 157⅞ | 150½ |
| Sunday..... .23 | ..... | ..... | ..... | ..... | " 1862.... . | 102 | 101⅛ | 102¼ | 102 |
| Monday ....24 | 112⅞ | 112⅜ | 112⅞ | 112⅜ | Since Jan. 1, '76. | 113 | 112⅜ | 115 | 112⅜ |

Foreign exchange remained quiet and generally pretty strong on a small business. The rates were most of the time a little below specie shipping point, and the amount of coin and bullion sent out was less than many had anticipated.

STERLING EXCHANGE FOR APRIL 1876.

| | 60 days. | 3 days. | | 60 days. | 3 days. |
|---|---|---|---|---|---|
| Apr. 1..4 86¾@1 87¼ | 4 89¾@4.90 | Apr.17..4.86½@4.87½ | 4.89⅛@4 90 |
| " 2..... ..S..... | | " 18..4.86⅛@4.87½ | 4 89⅛@4 90 |
| " 3..4.86¾@1.87⅛ | 4.89¾@4.90 | " 19..4.86¼@4.87½ | 4.89⅛@4.90 |
| " 4..4.86⅛@4.87⅛ | 4 89⅛@4.90 | " 20..4.86⅜@4.88 | 4.89¾@4.90 |
| " 5..4.86¾@1.87⅛ | 4.89¼@4.90 | " 21..4.87 @4.88 | 4.89¾@4.90 |
| " 6..4.86⅛@4.87⅛ | 4 89⅛@4.90 | " 22..4.87 @4.88 | 4.89¾@4.90 |
| " 7..4.86⅜@4.87½ | 4.89⅛@4.90 | " 23..... .....S ..... | ..... |
| " 8..4.86⅛@4 87⅛ | 4.89⅛@4.90 | " 24..4.87 @4.88 | 4.89½@4.90 |
| " 9..... .....S ..... | | " 25..4.87 @4.88 | 4.89½@4.90 |
| " 10. 4.86¾@4.87⅛ | 4.89⅛@1.90 | " 26..4.87 @4 88 | 4.89⅛@4.90 |
| " 11..4 86⅛@4 87⅛ | 4.89¾@4.90 | " 27. 4.87 @4.88 | 4.89½@4.90 |
| " 12..4.86¼@4.87⅛ | 4.89¾@4.90 | " 28 .4.87 @4.88 | 4.89¾@4.90 |
| " 13..4.86⅛@4.87⅛ | 4.89¼@1.90 | " 29..4.87 @4 88 | 4.89¾@4.90 |
| " 14..4.86¼@1 87⅛ | 4 89¾@1.90 | " 30..... .....S ..... | |
| " 15..4.86½@1.87½ | 4.89¾@1.90 | | |
| " 16. ..... .S..... | | Range. .4.86¼@1.88 | 4.89¾@1.90 |

—Messrs. Wm. W. Wakeman & Co., bankers and brokers, at No. 36 Wall street, have formed a co-partnership for the transaction of a banking and general brokerage business under the above name, and are now prepared to give special attention to the purchase and sale on commission of Government securities, stocks and bonds; also of California and Nevada mining stocks. Messrs. Wakeman & Conklin, of this firm, have been executing orders for the purchase and sale of California and Nevada mining stocks for the past twelve years, and have an extensive acquaintance with the principal mines, and are in daily receipt of information regarding same.

—Parties having occasion to transact any banking business with Houston, Texas, or its vicinity, are invited to give attention to the card of the City Bank of Houston. This bank, with a capital of $500,000, is still under the management of the officers who have for a long time past controlled it, and invites correspondence for collections or other banking business.

## THE DEBT STATEMENT FOR APRIL, 1876.

The following is the official statement of the public debt as appears from the books and Treasurer's returns at the close of business on the last day of April, 1876:

**Debt bearing interest in Coin.**

| Character of Issue. | Auth'rizing Act. | When Payable | Interest Periods. | Size. | Bonds Outstanding. Registered. | Coupon. |
|---|---|---|---|---|---|---|
| 5s of 1858..... | June 14, '58 | 1874 | J. & J. | a | $260,000 | $..... |
| 6s of 1881..... | Feb. 8, '61 | 1880 | J. & J. | b | 13,794,000 | 4,621,000 |
| 6s, Oregon War..... | March 2, '61 | 1 81 | J. & J. | c | ..... | 945,000 |
| 6s of 1881..... | July&A.,'61 | 1881 | J. & J. | d | 126,015,800 | 63,375,550 |
| 6s of 1881..... | March 3, '63 | 1881 | J. & J. | d | 53,706,550 | 21,293,450 |
| 5s, 10-40's..... | March 3, '64 | 1904 | M. & S.* | d | 141,763,900 | 52,802,400 |
| 6s, 5-20s of 1865..... | March 3, '65 | 1885 | M. & N. | d | 33,950,650 | 116,608,000 |
| 6s, 5-20s of 1865, new. | March 3, '65 | 1885 | J. & J. | d | 60,197,450 | 142,465,650 |
| 6s, 5-20s of 1867..... | March 3, '65 | 1887 | J. & J. | d | 97,001,600 | 218 611,150 |
| 6s, 5-20s of 1868. .... | March 3, '65 | 1888 | J. & J. | d | 14,784,100 | 22,699,800 |
| 5s, Funded Loan, 1881 | July 14, '70 | 1881 | Q.—F. | d | 216,205,450 | 249,010,050 |
| Aggregate of debt bearing interest in coin..... | | | | | $752,709,450 | $942,332,050 |

The sizes or denominations of each issue of bonds are as follows: (a) Coupon $1,000, registered $5,000. (b) coupon $1,000, registered $1,000, $5,000, $10,000. (c) $50, $100 and $500. (d) coupon, $50, $100, $500 and $1,000, registered, same and also $5,000 and $10,000.

* Coupons of $50 and $100 bonds are paid annually in March.

On the above issues of bonds, there is a total of $4,100,701 of interest over-due and not yet called for. The total current accrued interest to date is $29,271,492.

**Debt Bearing Interest in Lawful Money.**

| | Principal. | Interest |
|---|---|---|
| 3s, Navy pension, Act July 24,'68 Int. appl'd only to pens'ns | $14,000,000 | $140,000 |

**Debt on Which Interest Has Ceased Since Maturity.**

There is a total amount of overdue debt yet outstanding, which has never been presented for payment, of $8,414,270 principal and $281,731 interest. Of this amount $7,559,440 is on the "called" five-twenties.

**Debt Bearing no Interest.**

| Character of Issue. | Authorizing Acts. | Issues. | Amount. | Total. |
|---|---|---|---|---|
| Old demand notes.... | July 17, '61 / Feb. 12, '62 | ..... | ... ..... | $63,162 |
| Legal-tender notes... | Feb. 25, '62 | Prior to 1869. | $29,195,957 | |
| | July 11, '62 | Series of 1869 | 235,246,748 | |
| | Mar. 3, '63 | Series of 1874 | 64,882,328 | |
| | | Series of 1875 | 42,362,848 | 370,527,876 |
| Certificates of deposit.. | June 8, '72.. | ..... | ..... | 33,665,000 |
| Fractional currency.. | July 17, '62 | First..... | 4,396,508 | |
| | Mar. 3, '63 | Second ..... | 3,117,925 | |
| | June 30, '64 | Third..... | 3,077,523 | |
| | | Fourth..... | 8,525,443 | |
| | | Fifth..... | 21,842,638 | 40,860,039 |
| Coin certificates..... | Mar. 3, '63.. | ..... | ..... | 27,975,700 |
| Aggregate of debt bearing no interest..... | | | | $473,096,777 |
| Uncla med interest ..... | | | | 20,444 |

**Recapitulation.**

| | Amount Outstanding. | Interest. |
|---|---|---|
| DEBT BEARING INTEREST IN COIN— | | |
| Bonds at 6 per cent..... | $994,909,650 | |
| Bonds at 5 per cent..... | 710,041,800 | |
| Total debt bearing interest in coin... ..... | $1,697,011,450 | $33,372,190 |
| DEBT BEARING INTEREST IN LAWFUL MONEY— | | |
| Navy pension fund at 3 per cent ..... | 14,000,000 | 140,000 |
| DEBT ON WHICH INT. HAS CEASED SINCE MATURITY. | 8,414,270 | 281,731 |
| DEBT BEARING NO INTEREST— | | |
| Old demand and legal tender notes... ..... | $370,596,035 | |
| Certificates of deposit. .. ..... | 33,665,000 | |
| Fractional currency. . ..... .. .. .. | 40,860,039 | |
| Certificates of gold deposited..... | 27,975,700 | |
| Total debt bearing no interest..... | $473,096,777 | ..... |
| Unclaimed interest..... .... ... . | ..... | 20,444 |
| Total..... ..... ..... ..... ..... | $2,190,552,498 | $33,817,375 |
| Total debt principal and interest, to date, including interest due not presented for payment... ..... ..... | | 2,224,369,873 |
| AMOUNT IN THE TREASURY— | | |
| Coin.... ..... . . ..... | | 77,605,428 |
| Currency..... ..... .... .. ..... | | 5,161,186 |
| Special deposit held for redemption of certificates of deposit as provided by law..... ..... ..... | | 33,665,000 |
| Total..... ..... ..... ..... . .... | | $116,431,615 |
| Debt, less amount in the Treasury, May 1, 1876..... ..... | | 2,107,938,258 |
| Debt, less amount in the Treasury, April 1, 1876 ..... | | 2,110,719,439 |
| Decrease of debt during the past month..... ..... | | $2,781,181 |
| Decrease of debt since June 30, 1875. ..... | | 20,756,467 |

**Bonds Issued to the Pacific Railroad Companies, Interest Payable in Lawful Money.**

| Character of Issue. | Amount Outstand'g. | Interest paid by United St's | Interest repaid by tr'nsp't'n. | Balance of Int. paid by U. S. |
|---|---|---|---|---|
| Central Pacific..... | $25,885,120 | $11,501,251 | $1,191,854 | $10,612,396 |
| Kansas Pacific..... .... | 6,303,000 | 3,292,983 | 1,442,967 | 1,850,015 |
| Union Pacific..... ..... .... | 27,236,512 | 12,701,420 | 4,059,963 | 8,641,457 |
| Central Branch, Union Pacific.. | 1,600,000 | 829,808 | 44,408 | 785,400 |
| Western Pacific..... ..... .... | 1,170,560 | 781,496 | 9,367 | 772,129 |
| Sioux City and Pacific... ..... | 1,628,320 | 731,533 | 39,112 | 692,441 |
| Total ... ..... ..... | $64,624,512 | $30,141,513 | $6,787,672 | $23,353,840 |

The Pacific Railroad bonds are all issued under the acts of July 1, 1862, and July 2, 1864; they are registered bonds in the denominations of $1,000, $5,000 and $10,000; bear 6 per cent interest in currency, payable January 1 and July 1, and mature 30 years from their date.

**Logansport Crawfordsville & Southwestern.**—Mr. C. W. Hassler announces to the first mortgage bondholders that an order of sale has been given by the United States Court, in the suit brought by him in behalf of bondholders for the foreclosure of the mortgage. This suit was brought by him as a representative of a minority of bondholders, but the action has thus been sustained.

## Latest Monetary and Commercial English News

### RATES OF EXCHANGE AT LONDON, AND ON LONDON AT LATEST DATES.

| EXCHANGE AT LONDON—APRIL 21. | | | EXCHANGE ON LONDON. | | |
|---|---|---|---|---|---|
| ON— | TIME. | RATE. | LATEST DATE. | TIME. | RATE. |
| Amsterdam | 3 months. | 12.3⅝@12.4¼ | .... | short. | 12.10 |
| Antwerp | " | 25.45 @25.50 | .... | " | 25.25 |
| Hamburg | " | 20.62 @20.66 | .... | 3 mos. | 20.23 |
| Paris | " | 25.45 @25.50 | .... | short. | 25.25 |
| Paris | short. | 25.22½ @25.32½ | .... | .... | .... |
| Vienna | 3 months. | 12.35 @12.40 | .... | 3 mos. | 12.00 |
| Berlin | " | 20.62 @20.66 | .... | short. | 20.49 |
| Frankfort | " | 20.62 @20.66 | .... | " | 20.49 |
| St. Petersburg | " | 30⅜@30¼ | .... | 3 mos. | 31⅜ |
| Cadiz | " | 47¾@48 | .... | .... | .... |
| Lisbon | 90 days. | 51⅛@51¾ | .... | .... | .... |
| Milan | 3 months. | 27.72½ @27.77½ | .... | .... | .... |
| Genoa | " | 27.72½ @27.77½ | .... | .... | .... |
| Naples | " | 27.72½ @27.77½ | .... | .... | .... |
| Madrid | " | 47¾@47⅞ | .... | 3 mos. | 43.55 |
| New York | .... | ..... | April 21. | 60 days. | 4.88 |
| Rio de Janeiro | 60 days. | ..... | March 29. | 90 days. | 25¾ |
| Bahia | .... | ..... | .... | .... | .... |
| Buenos Ayres | .... | ..... | March 15. | 90 days. | 48¾@49 |
| Valparaiso | .... | ..... | Feb. 16. | " | 25 @25¼ |
| Pernambuco | .... | ..... | March 29 | " | 25 @25¼ |
| Montevideo | .... | ..... | .... | .... | .... |
| Bombay | .... | 1s. 8⅛d.@⅛d | April 20. | 6 mos. | 1s. 9 13-16d. |
| Calcutta | .... | 1s. 8⅛d.@⅛d. | April 18 | " | 1s. 9 5-16d. |
| Hong Kong | .... | 5s. 9d. | April " | " | 5s. 3¾d. |
| Shanghai | .... | 5s. 2d. | April 6. | " | 3s. 10¾d. |
| Penang | .... | ..... | .... | .... | ..... |
| Singapore | .... | 3s. 9d. | .... | .... | ..... |
| Alexandria | .... | ..... | April 19. | 3 mos. | 97¼ |

[From our own correspondent.]

LONDON, Saturday, April 22, 1876.

The directors of the Bank of England have, this week, reduced their *minimum* rate of discount from 3 per cent., to which it was lowered on the 6th inst., to 2 per cent. In most quarters the impression was that a reduction of one-half per cent. would have been sufficient for the current week, and that a further reduction could have been adopted next week, if necessary. It was clear, however, that the rates of discount were certain to decline to 2 per cent., and perhaps there is no just cause for complaining about the course pursued by the Bank authorities, when it was evident that 2 per cent. must have eventually been adopted. To argue that half per cent. should be relinquished this week, and another half next week, seems puerile, and a good deal of labor will be saved by fixing at once the figure at which, in all probability, the rate will remain for a long time to come. There are indeed apprehensions that cheap money will lead to speculation and eventual disaster; but on that point I do not think there is any occasion for immediate fear. As I have so frequently pointed out, and as, indeed, is now so very well known, the absence of speculation, both in commercial and financial circles, has had the effect of rendering the supply of money largely in excess of the requirements of the community. There seem at the moment but few safe outlets for the large supplies of unemployed money, and it is still very difficult to perceive in what direction our surplus capital will find employment. The investing public are even fearing that our colonies are borrowing too rapidly, their recent loans not having been in all instances subscribed for. If these begin to be viewed with less favor, it is very certain that foreign loans are not likely to meet with much success, as the losses incurred by the country have during the last few years been very severe. Public companies, also, are out of the question. In these the public losses have been very severe, and we now only hear of a skating-rink company being introduced into some provincial town or popular watering-place. Commerce, too, shows but few signs of vitality, the same cautious policy being pursued in commercial as in financial circles. It is believed, nevertheless, that there is considerable soundness in trade, the collapse in certain branches last year having rendered a sound and legitimate policy of trading necessary, and, indeed, imperative. There is, however, but little speculation in progress, but this is the natural and perhaps beneficial result of the recklessness which met with so severe an exposure last year.

The return of the Bank of England is of a favorable character, the proportion of reserve to liabilities being nearly 48 per cent. The total reserve has been augmented by about £600,000, and the supply of bullion by nearly £400,000. The provincial coin circulation appears to have been slightly augmented during the week, a result due, no doubt, to the additional requirements of the holiday season. The demand for gold for export is on a very moderate scale, and there is every probability of the Bank assuming a position of considerable strength.

The demand for money during the week has been upon a very moderate scale, and there are not the slightest indications of approaching activity. Throughout the summer, indeed, a period of considerable ease is anticipated, as the means do not exist, and are not likely to present themselves, whereby our supplies of idle money are likely to be absorbed. The market for capital is very timid, and capitalists and investors seem altogether unwilling to pursue other than a policy of extreme caution. The quotations for money are now as under:

| | Per cent. | | Perc ent. |
|---|---|---|---|
| Bank rate | 2 | Open-market rates: 4 months' bank bills | 1⅞@2 |
| Open-market rates: 30 and 60 days' bills | 1⅞@1¾ | 6 months' bank bills | 2 @2⅛ |
| 3 months' bills | 1¾@1⅞ | 4 and 6 months' trade bills | 2 @2⅛ |

The rates of interest have been reduced by the Joint-stock banks and discount houses to the extent of one per cent, and they are now as follows:

| | Per cent. |
|---|---|
| Joint-stock banks | 1 @... |
| Discount houses at call | 1 @... |
| Discount houses with 7 days' notice | 1⅛@... |
| Discount houses with 14 days' notice | 1⅛@... |

The following are the rates for money at the leading cities abroad:

| | Bank rate. per cent. | Open market. per cent. | | Bank rate. per cent. | Open market per cent. |
|---|---|---|---|---|---|
| Paris | 4 | 2¾ | Brussels | 3 | 3 |
| Amsterdam | 3 | 3 | Turin, Florence and Rome | 5 | 4½ |
| Hamburg | ... | 3 | Leipzig | 4 | 3½ |
| Berlin | 4 | 3 | Genoa | 5 | 4½ |
| Frankfort | 4 | 3 | Geneva | 3½ | 3½ |
| Vienna and Trieste | 4½ | 4½ | New York | ... | 4½@6 |
| Madrid, Cadiz and Barcelona | 6 | 6 | Calcutta | 11½ | .... |
| Lisbon and Oporto | 4 | 3½ | Copenhagen | 5 | 5 |
| St. Petersburg | 5½ | 5½ | Constantinople | .... | ... |

Annexed is a statement showing the present position of the Bank of England, the Bank rate of discount, the price of Consols, the average quotation for English wheat, the price of Middling Upland cotton, of No. 40's Mule twist, fair second quality, and the Bankers' Clearing House return, compared with the previous four years:

| | 1872. | 1873. | 1874. | 1875. | 1876. |
|---|---|---|---|---|---|
| | £ | £ | £ | £ | £ |
| Circulation, including bank post bills | 25,886,825 | 26,352,113 | 26,519,180 | 27,265,737 | 27,759,667 |
| Public deposits | 9,529,813 | 12,545,357 | 8,683,506 | 4,929,587 | 4,963,300 |
| Other deposits | 19,457,469 | 20,713,080 | 17,298,200 | 17,674,896 | 22,180,907 |
| Government securities | 13,306,027 | 13,380,963 | 13,803,274 | 13,588,908 | 14,545,365 |
| Other securities | 22,521,880 | 26,753,844 | 19,203,720 | 17,888,908 | 17,688,320 |
| Reserve of notes and coin | 11,261,797 | 11,109,549 | 11,063,185 | 9,130,835 | 13,391,740 |
| Coin and bullion in both departments | 21,750 297 | 24,109,549 | 23,239,185 | 21,059,300 | 25,848,310 |
| Bank-rate | 4 p. c. | 4 p. c. | 3½ p. c. | 3½ p. c. | 2 p. c. |
| Consols | 93⅛ | 93⅝ | 93 | 94 | 95 |
| English wheat | 54s. 5d. | 54s. 7d. | 60s. 6d. | 43s. 4d. | 45s. 1d. |
| Mid. Uplaud cotton | 11 3-16d. | 9 5-16d. | 8 5-16d. | 8d. | 6⅞d. |
| No.40 mule yarn fair 2d quality | 1s. 4d. | 1s. 2⅛d. | 1s. 1d. | 1s. 0½d. | 0s. 11½d. |
| Clearing House return | 95,562,000 | 139,675,000 | 107,477,000 | 110,952,000 | 79,835,000 |

There has been very little demand for gold for export, and, during the week embraced in the last Bank return, £472,000 was sent in on balance from foreign and colonial sources. The silver market has been rather firm, the price for fine bars being 54d. per ounce. The prices of bullion are as follows:

| GOLD. | s. | d. | s. | d. |
|---|---|---|---|---|
| Bar Gold | 77 | 9 | @ | ... |
| Bar Gold, fine | 77 | 9 | @ | .... |
| Bar Gold, refinable | 77 | 11 | @ | ... |
| Spanish Doubloons | 74 | 3 | @ | 74 6 |
| South American Doubloons | 72 | 9 | @ | .... |
| United States Gold Coin | 76 | 3½ | @ | .... |
| German Gold Coin | 76 | 3½ | @ | .... |
| SILVER. | d. | | d. | |
| Bar Silver, Fine | 54 | | @ | .... |
| Bar Silver, con'ng 5 grs. Gold | 54 7-16 | | @ | .... |
| Mexican Dollars | .... | | @ | ... |
| Spanish Dollars (Carolus) | ... | | @ | .... |
| Five Franc Pieces | .... | | @ | .... |

Quicksilver, £10 per bottle. Discount, 3 per cent.

The periodical sale of bills on India was held at the Bank of England on Wednesday. The amount offered was £500,000, of which £381,800 was allotted to Calcutta, and £118,200 to Bombay. Tenders on all Presidencies at 1s. 8⅝d. received about 17 per cent., and above that price in full. Three lacs of rupees were allotted on the 17th ult. at 1s. 9., and an allotment was also made on the 20th of January last. With these exceptions, there have been no sales of Council bills on India during the current year.

Business in the stock markets has been exceedingly quiet during the week, partly owing to the holidays, and partly to the indisposition of the public either to speculate or invest. The reduction in the Bank rate has, however, given a firmer tone to the railway market, but in foreign stocks an unsettled feeling has continued to prevail.

Business in the corn trade has been exceedingly quiet. A moderate consumptive business has been transacted in wheat, and prices show no change from last week. Spring sowing is now only approaching completion, the season being unusually late. The weather has, this week, been favorable; but some rain has fallen, which is now required on the lowlands. The young wheat plant is said to be promising. A large crop of hay is looked forward to. We have not had one for several years, and hay is, consequently, very dear.

The following figures show the imports and exports of cereal

produce into and from the United Kingdom since harvest, viz, from September 1 to the close of last week, compared with the corresponding periods in the previous three years:

| | 1875-6. | 1874-5. | 1873-4. | 1872-3. |
|---|---|---|---|---|
| **IMPORTS.** | | | | |
| Wheat.....cwt. | 35,206,889 | 22,855,999 | 27,953,756 | 33,259,666 |
| Barley..... | 6,088,631 | 9,761,053 | 6,096,145 | 10,926,824 |
| Oats..... | 6,849,148 | 5,411,962 | 6,124,621 | 6,240,764 |
| Peas..... | 988,356 | 1,079,113 | 667,076 | 891,221 |
| Beans..... | 2,319,206 | 1,589,415 | 2,927,765 | 1,712,278 |
| Indian Corn..... | 14,586,040 | 9,184,805 | 19,020,781 | 13,235,415 |
| Flour..... | 4,263,155 | 4,537,288 | 4,327,361 | 4,606,453 |
| **EXPORTS.** | | | | |
| Wheat.....cwt. | 195,785 | 172,811 | 1,588,240 | 167,118 |
| Barley..... | 19,297 | 155,992 | 228,745 | 11,565 |
| Oats..... | 193,707 | 48,881 | 71,224 | 11,134 |
| Peas..... | 18,066 | 16,176 | 9,178 | 5,958 |
| Beans..... | 6,292 | 1,567 | 2,256 | 1,220 |
| Indian Corn..... | 31,515 | 41,923 | 98,953 | 24,233 |
| Flour..... | 15,507 | 43,394 | 99,052 | 18,695 |

The return for the week ending April 15, shows that in the 150 principal markets of England and Wales the deliveries of home-grown wheat amounted to 40,990 quarters, against 64,244 quarters last year. In the whole Kingdom it is estimated that they were 163,960 quarters, against 257,000 quarters. Since harvest the sales have been 1,492,581 quarters, against 1,980,770 quarters; and in the whole Kingdom it is computed that they have been 5,970,300 quarters, against 7,923,080 quarters in the corresponding period of the previous season. The diminution this season, therefore, compared with its predecessor, amounts to as much as 2,000,000 quarters. It is estimated that the following quantities of produce have now been placed upon the British markets since harvest:

| | 1875-6. | 1874-5. | 1873-4. | 1872-3. |
|---|---|---|---|---|
| | cwt. | cwt. | cwt. | cwt. |
| Imports of wheat since harvest.... | 35,206,889 | 22,855,999 | 27,953,756 | 30,259,666 |
| Imports of flour since harvest..... | 4,263,155 | 4,537,288 | 4,327,361 | 4,606,453 |
| Sales of English wheat... ..... | 26,866,500 | 35,653,860 | 30,006,100 | 22,665,800 |
| Total..... | 66,336,544 | 63,047,137 | 62,287,217 | 57,531,919 |
| Deduct exports of wheat and flour. | 211,292 | 216,205 | 1,687,392 | 180,811 |
| Result..... | 66,125,252 | 64,830,932 | 60,599,815 | 57,351,108 |
| Average price of English wheat for the season..... | 45s. 9d. | 43s. 1d. | 61s. 9d. | 56s. 7d. |

### English Market Reports—Per Cable.

The daily closing quotations in the markets of London and Liverpool for the past week have been reported by cable, as shown in the following summary:

*London Money and Stock Market.*—The bullion in the Bank of England has increased £119,000 during the week.

| | Sat. | Mon. | Tues. | Wed. | Thur. | Fri. |
|---|---|---|---|---|---|---|
| Consols for money. .... | 95 7-16 | Holiday. | 95 7-16 | 95 7-16 | 95 15-16 | .... |
| " account..... | 95 7-16 | | 95 7-16 | 95 7-16 | 95 15-16 | .... |
| U. S. 8s (5-20s,) 1865.....103¾ | | | 104 | 103¾ | 104 | .... |
| " " 1867..... 109¾ | | | 109¼ | 109¼ | 109¼ | .... |
| U. S. 10-40s ..... .....107¼ | | | 107¼ | 107¼ | 107¼ | .... |
| New 5s..... ..106¼ | | | 106⅝ | 106⅝ | 106¼ | .... |

The quotations for United States new fives at Frankfort were:

| | | | | | |
|---|---|---|---|---|---|
| U. S. new fives..... ... .... | 102¼ | 102 | .... | .. | ... |

*Liverpool Cotton Market.*—See special report of cotton.

*Liverpool Breadstuffs Market.*—

| | Sat. | Mon. | Tues. | Wed. | Thur. | Fri. |
|---|---|---|---|---|---|---|
| | s. d. | s. d. | s. d. | s. d. | s. d. | s. d. |
| Flour (extra State)..... ₱ bbl | 22 0 | 22 0 | 22 0 | 22 0 | 22 0 | ... |
| Wheat (No. 1 spring).. ₱ ctl | 9 3 | 9 3 | 9 3 | 9 3 | 9 3 | .... |
| " (No. 2 spring).... " | 8 10 | 8 10 | 8 10 | 8 10 | 8 10 | .... |
| " (winter).... ..... " | 9 5 | 9 5 | 9 5 | 9 5 | 9 5 | .... |
| " (Cal. white, club.) " | 9 10 | 9 10 | 9 10 | 9 10 | 9 10 | .... |
| Corn (n.W. mix.) ₱ quarter | 26 3 | 26 3 | 26 0 | 26 0 | 26 0 | .... |
| Peas (Canadian) ₱ quarter | 37 0 | 37 0 | 36 6 | 36 6 | 36 6 | .... |

*Liverpool Provisions Market.*—

| | Sat. | Mon. | Tues. | Wed. | Thur. | Fri. |
|---|---|---|---|---|---|---|
| | s. d. | s. d. | s. d. | s. d. | s. d. | s. d. |
| Beef (mess) new ₱ tce..... | 87 0 | 87 0 | 87 0 | 87 0 | 87 0 | ... |
| Pork (W'tmess) new ₱ bbl | 83 0 | 83 0 | 83 0 | 83 0 | 83 0 | .... |
| Bacon (l.cl. mid.)new ₱ cwt | 53 0 | 52 6 | 52 6 | 51 6 | 51 6 | .... |
| Lard (American).... " | 58 0 | 57 0 | 57 0 | 56 0 | 55 6 | .... |
| Cheese (Amer'n fine) " | 60 0 | 60 0 | 59 0 | 59 0 | 59 0 | .... |

*Liverpool Produce Market.*—

| | Sat. | Mon. | Tues. | Wed. | Thur. | Fri. |
|---|---|---|---|---|---|---|
| | s. d. | s. d. | s. d. | s. d. | s. d. | s. d. |
| Rosin (common)... ₱ cwt.. | 4 9 | 4 9 | 4 9 | 4 9 | 4 9 | .... |
| " (pale)..... " | 16 0 | 16 0 | 16 0 | 16 0 | 16 0 | .... |
| Petroleum (refined)....₱ gal | 11¾ | 11¾ | 11¾ | 11¾ | 11¾ | .... |
| " (spirits)..... " | 8 | 8 | 8 | 8 | 8 | .... |
| Tallow (prime City)..₱ cwt. | 41 3 | 41 3 | 41 0 | 41 0 | 41 0 | .... |
| Clovereseed (Am. red).. " | 63 0 | 63 0 | 63 0 | 63 0 | 63 0 | .... |
| Spirits turpentine..... " | 24 0 | 24 0 | 24 0 | 24 0 | 23 6 | .... |

*London Produce and Oil Markets.*—

| | Sat. | Mon. | Tues. | Wed. | Thur. | Fri. |
|---|---|---|---|---|---|---|
| | £ s. d. | £ s. d. | £ s. d. | £ s. d. | £ s. d. | £ s. d. |
| Lins'd c'ke (obl.)₱ tn.. | 10 5 0 | 10 5 0 | 10 5 0 | 10 5 0 | 10 5 0 | .... |
| Linseed (Calcutta)..... | 45 6 | 45 6 | 45 6 | 45 6 | 45 6 | ... |
| Sugar (No. 12 D'ch std) on spot, ₱ cwt.. ... | 21 6 | 21 6 | 21 6 | 21 6 | 21 6 | .. |
| Sperm oil.....₱ tun.. | 93 0 0 | 94 0 0 | 93 0 0 | 93 0 0 | 93 0 0 | .... |
| Whale oil..... " | 34 0 0 | 34 0 0 | 34 0 0 | 34 0 0 | 34 0 0 | .... |
| Linseed oil....₱ cwt. | 22 3 | 22 3 | 22 3 | 22 3 | 22 3 | .... |

# Commercial and Miscellaneous News.

IMPORTS AND EXPORTS FOR THE WEEK.—The imports this week show a decrease in both dry goods and general merchandise. The total imports amount to $5,092,609 this week, against $6,931,749 last week, and $5,063,423 the previous week. The exports amount to $3,539,330 this week, against $4,582,548 last week and $5,069,395 the previous week. The exports of cotton the past week were 2,741 bales, against 4,176 bales last week. The following are the imports at New York for week ending (for dry goods) April 27, and for the week ending (for general merchandise) April 28:

FOREIGN IMPORTS AT NEW YORK FOR THE WEEK.

| | 1873. | 1874. | 1875. | 1876. |
|---|---|---|---|---|
| Dry goods.... .. ..... | $1,721,428 | $1,875,486 | $1,834,403 | $1,183,974 |
| General merchandise... | 5,218,959 | 4,662,509 | 2,910,434 | 3,908,635 |
| Total for the week. | $6,970,387 | $6,537,995 | $4,744,842 | $5,092,609 |
| Previously reported.... | 149,867,348 | 138,173,181 | 119,872,011 | 106,693,078 |
| Since Jan. 1..... | $156,837,735 | $144,711,176 | $124,616,853 | $111,785,687 |

In our report of the dry goods trade will be found the imports of dry goods for one week later.

The following is a statement of the exports (exclusive of specie) from the port of New York to foreign ports, for the week ending May 2:

EXPORTS FROM NEW YORK FOR THE WEEK.

| | 1873. | 1874. | 1875. | 1876. |
|---|---|---|---|---|
| For the week ..... ... | $7,518,679 | $5,736,887 | $4,964,837 | $3,539,330 |
| Previously reported.... | 87,123,146 | 90,208,950 | 76,271,507 | 73,047,695 |
| Since Jan. 1..... | $94,641,825 | $96,215,837 | $81,236,344 | $82,587,025 |

The following will show the exports of specie from the port of New York for the week ending April 29, 1876, and since the beginning of the year, with a comparison for the corresponding date in previous years:

| | | | |
|---|---|---|---|
| Apr. 26—Str. Abyssinia .....Liverpool | .....Silver bars.... ..... | | $19,000 |
| Apr. 27—Str. Pommerania.....Hamburg | .....Silver bars..... | | 136,000 |
| Apr. 29—Str. Adriatic.....Liverpool | .....Silver bars. ..... | | 110,000 |
| | Mexican silver..... | | 19,513 |
| Apr. 29—Str. Weser. .....Southampton. | Gold bars .. .... .... | | 39,482 |
| | American gold coin... | | 200,000 |
| Total for the week..... ..... | | | $523,995 |
| Previously reported..... | | | 15,509,452 |
| Total since January 1, 1876..... | | | $16,033,447 |

| Same time in— | | Same time in— | |
|---|---|---|---|
| 1875..... | $23,183,975 | 1870..... | $8,689,287 |
| 1874..... | 11,230,486 | 1869..... ... ..... .... | 10,911,451 |
| 1873..... | 18,547,757 | 1868..... ..... | 22,821,938 |
| 1872..... | 10,764,518 | 1867..... ..... | 9,884,281 |
| 1871..... | 25,141,056 | 1866..... .... | 7,136,315 |

The imports of specie at this port during the past week have been as follows:

| | | | |
|---|---|---|---|
| Apr. 21—Str. Etna.....Aspinwall | .....Silver coin..... | | $580 |
| | Gold coin..... | | 2,319 |
| | Gold bars..... ..... | | 230 |
| Apr. 25—Str. France.....Havre | .....Gold coin..... | | 48,500 |
| Apr. 26—Str. Colon..... ..Aspinwall | ..... Silver coin..... | | 3,288 |
| | Gold coin... ..... | | 5,346 |
| | Gold dust ... ..... | | 250 |
| Apr. 28—Schr. M. Reynolds....Porto Cabello | ..Gold coin..... | | 3,368 |
| Total for the week .... ..... | | | $63,861 |
| Previously reported..... ..... | | | 1,488,447 |
| Total since Jan. 1, 1876..... ..... | | | $1,552,308 |

| Same time in— | | Same time in— | |
|---|---|---|---|
| 1875..... ..... | $5 593,610 | 1870..... | $6,340,509 |
| 1874. .. . ..... | 1,234,079 | 1869..... . | 8,463,145 |
| 1873..... ..... | 1,593,530 | 1868..... ..... | 2,817,142 |
| 1872..... ... .. .. .... | 638,519 | 1867..... | 892,614 |
| 1871..... . | 2,994,481 | | |

—The election for trustees and officers of the National Trust Company was held at the office of the company, in New York, on May 2, when the following gentlemen were unanimously elected: Mr. Darius R. Mangam, President; Mr. Samuel S. Constant, 1st Vice-President; Mr. Benjamin F. Bancroft, 2d Vice President; and Mr. J. C. Cruikshank, Secretary. Messrs. B. L Solomon, Geo. A. Fellows, H. S. Terbell, Daniel S. Appleton, Jos. S. Lowery, John P. Moore, S. H. Witherbee and Wm. S. Whitlock, were elected as executive committee. The list of trustees, twenty-eight in number, embraces some of the best known merchants and capitalists in the city. Mr. Mangam, the President, reports the company in a flourishing and prosperous condition.

—Sealed tenders addressed to the Secretary of Public Works, will be received at Ottawa, Canada, up to May 22 inst., for excavation and grading on certain sections of the Pacific Railway, some 117 miles in all, as well as for tracklaying and other work west of Fort William. An opportunity is now offered to railroad contractors who have been complaining of dull business, to show the best they can offer to so substantial a party as the Canadian Government. The advertisement will be found in another column.

—Messrs. Kuhn, Loeb & Co., as may be seen by their advertisement on another page, are inviting proposals, till May 16th, for $1,500,000 of the Six Per Cent. Gold Bonds of the City of Cincinnati, issued for the Cincinnati Southern Railroad. The debt of Cincinnati, exclusive of that issued for this railroad, is exceptionally small among our large cities, and the taxable valuation of property in the city is $184,496,505. No bid will be considered, if less than 103 per cent. and interest.

—We call the attention of holders of the first-mortgage consolidated bonds of the Missouri Kansas & Texas Railway Company, and also of the Union Pacific Railway, Southern Branch, bonds, to the notice issued to-day by the Union Trust Company of New York. Information of importance is contained in it.

—The Pennsylvania Railroad has declared its regular quarterly dividend of two per cent., payable on and after May 30.

# The Bankers' Gazette.

No National Banks organized during the past week.

## DIVIDENDS.

The following Dividends have recently been announced:

| Company. | Per Cent. | When P'able. | Books Closed (Days inclusive.) |
|---|---|---|---|
| **Railroads.** | | | |
| Boston & Albany | $5 | May 15 | ..... |
| Boston Concord & Montreal, pref | 3 | May 15 | ..... |
| Cincinnati Sandusky & Cleve., pref | 3 | May 1 | ..... |
| Pennsylvania (quar.) | 2 | May 29 | Apr. 30 to May 29 |
| Seaboard & Roanoke | 4 | May 1 | ..... |
| Stony Brook | 3 | ... | ..... |
| **Banks.** | | | |
| Nassau | 3½ | May 10 | May 4 to May 10 |
| **Miscellaneous.** | | | |
| Bankers' & Brokers' Association | 7 | May 15 | May 13 to May 16 |
| Pullman Palace Car Co. (quar.) | 2 | May 15 | ..... |

**FRIDAY, MAY 5, 1876—6 P. M.**

**The Money Market and Financial Situation.**—The principal features of the past week have been the further depression in speculative stocks, and the prevailing dulness in the other departments of financial business. Government bonds, since the Treasury sale noticed last week, have been less active, and the demand from both city and out-of-town purchasers has been smaller. Railroad stocks are greatly depressed by the quarreling among the officers of the leading trunk lines; and one of the worst features of the railroad "war" is in the fact that it tends to demoralize mercantile business, as well as stock operations. The cutting under in rates is a matter of temporary duration, and altogether unsettles freight rates, as merchants do not know from day to day what the terms will be to-morrow, nor does one party know for how low a price another may ship his goods.

The local money market has been easy at 3 to 4½ per cent. Of very choice commercial paper, some sales have been made as low as 4 to 4½ per cent., but this is exceptional, and prime paper is quoted at 5@6 per cent., with the next grades at 7@10 per cent. Most of the legal tenders which went into the Sub Treasury on the sales of gold last week, have not yet been paid out.

The Bank of England, on Thursday, reported an increase in bullion for the week of £119,000, the discount rate remaining unchanged at 2 per cent.

The last statement of the New York City Clearing-House banks, issued April 29, showed an increase of $875,125 in the excess above their 25 per cent. legal reserve, the whole of such excess being $9,533,625, against $8 658,500 the previous week.

The following table shows the changes from the previous week and a comparison with 1875 and 1874:

| | 1876. | | | 1875. | 1874. |
|---|---|---|---|---|---|
| | Apr. 22. | Apr. 29. | Differences. | May 1. | May 2. |
| Loans and dis. | $253,752,400 | $254,117,200 | Dec. $1,635,200 | $278,253,900 | $236,574,300 |
| Specie | 18 071,300 | 17,075,600 | Dec. 1,000,700 | 9,511,800 | 21,639,600 |
| Circulation | 16,212,000 | 16,262,800 | Inc. 30,800 | 20,784,300 | 26,830,600 |
| Net deposits | 203,262,400 | 202,529,100 | Dec. 733,300 | 221,062,100 | 231.401,500 |
| Legal tenders | 41,396,800 | 44,089,300 | Inc. 1,692,500 | 57,132,200 | 55.833 000 |

**United States Bonds.**—There has been less business in governments this week, and it appears that the Treasury sale had the effect of concentrating business into the few days just before and after its occurrence. It is not known whether the new fives taken last week will be sold here or mostly sent abroad; as a matter of business, however, there would be no profit in sending them to London, as they can be bought there lower in moderate amounts, though the purchase of so large a lot would probably put up prices. There has been some demand here this week from Baltimore and other points southward.

Closing prices daily have been as follows:

| | Int. period. | April 29. | May 1. | May 2. | May 3 | May 4. | May 5. |
|---|---|---|---|---|---|---|---|
| 6s, 1881 reg. | Jan. & July. | *121¼ | 121¼ | 121¾ | 121¾ | *121¼ | 121¾ |
| 6s, 1881 coup. | an. & July. | 122¾ | *121¾ | 122¾ | *122¼ | *122¾ | *122¾ |
| 6s, 5-20s, 1865 reg. | May & Nov. | *113¾ | .... | *114¾ | 111¾ | 114¾ | *111¼ |
| 6s, 5-20s, 1865 coup. | May & Nov. | *113 | .... | x114¾ | *111¾ | 114¼ | 114¾ |
| 6s, 5-20s, 1865, n. 1 reg. | Jan. & July. | *119 | 118¾ | *119 | 119 | 119 | *118¾ |
| 6s, 5-20s, 1865, n. 1 coup. | Jan. & July. | 119¾ | 119 | *119 | *119 | *118¾ | 118¾ |
| 6s, 5-20s, 1867 reg. | Jan. & July. | *121¾ | 121¾ | 12 ¼ | *121¼ | 121¾ | 121 |
| 6s, 5-20s, 1867 coup. | Jan. & July. | 121¾ | 121 | 121¾ | 121¾ | 121¾ | 120¾ |
| 6s, 5-20s, 1868 reg. | Jan. & July. | *122¾ | 122¾ | *122¾ | *122¾ | *122¾ | *122¾ |
| 6s, 5-20s, 1868 coup. | Jan. & July. | .... | *122¾ | 123 | *122¼ | *122¼ | *122¾ |
| 5s, 10-40s reg. | Mar. & Sept. | 118¾ | *118 | 118 | *118 | 118 | *117¾ |
| 5s, 10-40s coup. | Mar. & Sept. | *118¾ | *118¾ | 118¾ | 118¾ | *118¾ | 118¾ |
| 5s, funded, 1881 reg. | Quarterly | 117¾ | 117¾ | 117¾ | 117¾ | 117¼ | 117¾ |
| 5s, funded, 1881 coup. | Quarterly | 118¾ | x117¾ | 117¾ | 117¾ | 117¾ | 117¾ |
| 6s, Currency reg. | Jan. & July. | 127 | *126¾ | *126¼ | *126 | 126¾ | *.26 |

* This is the price bid, no *sale* was made at the Board.

The range in prices since Jan. 1, 1876, and the amount of each class of bonds outstanding May 1, 1876, were as follows:

| | Since Jan. 1. Lowest. | | Since Jan. 1. Highest. | | Amount May 1. Registered. | Amount May 1. Coupon. |
|---|---|---|---|---|---|---|
| 6s, 1881 reg. | 119¾ | Jan. 3 | 123¾ | Feb. 23 | $193,546,350 | $ ..... |
| 6s, 1881 coup. | 120¾ | Jan. 10 | 123¾ | Feb. 23 | ..... | 89.193,050 |
| 6s, 5-20s, 1865 coup. | 114¾ | May 5 | 118¾ | Mch. 13 | 33,950,650 | 116,608,000 |
| 6s, 5-20s, 1865, new coup. | 117 | Jan. 4 | 120¾ | Feb. 16 | 60,197,450 | 142,465,650 |
| 6s, 5-20s, 1867 coup. | 119¾ | Jan. 3 | 12 ¼ | Feb. 16 | 92,001,600 | 218,621,150 |
| 6s, 5-20s, 1868 coup. | 119¾ | Jan. 3 | 123¾ | Feb. 17 | 14,784,000 | 22,639,800 |
| 5s, 10-40s reg. | 116¾ | Feb. 5 | 119¼ | Jan. 29 | 141,763,900 | ..... |
| 5s, 10-40s coup. | 118 | Jan. 4 | 121¾ | Feb. 23 | ..... | 52,802,400 |
| 5s, funded, 1881 coup. | 116¾ | Jan. 4 | 119 | Feb. 21 | 218,265,450 | 293,010,050 |
| 6s, Currency reg. | 122¾ | Jan. 6 | 128 | Feb. 23 | 64,623,512 | ..... |

**State and Railroad Bonds.**—Louisiana consols are firm; Virginia consols also firmer at the recent decline. Tennessee sixes, old, sold to-day at 43, and new series at 40⅞@41. The State of Georgia will presently fund the past-due coupons of the recognized bonds of the Macon & Brunswick and North & South railroads, endorsed by the State, into State 7s, dated July, 1876; notice to holders will be published.

Railroad bonds have been rather more active, and prices of some of the popular bonds which had recently declined have been stronger. The tendency of prices, and the volume of business in this department, depends considerably on the tone of stocks, and to-day Michigan Central 7s were among the active bonds, declining to 99, as the stock fell off to 42¾.

The following securities were sold at auction:

| Shares. | Shares. |
|---|---|
| 100 Bank of America 147¼ | 50 Broadway & Seventh Av. RR. 64 |
| 55 Union National Bank 136 | 15 National Citizens' Bank 120 |
| 13 Gallatin National Bank 125 | 8 Bull's Head Bank 60 |
| 104 Nat. Butchers' and Drovers' Bank 130¼ | 4 Nat. Mechanics' Bank'g Asso. 85 |
| | 9 East River Nat. Bank 100 |
| 66 Long Island Bank 111 | 17 Citizens' Gaslight Company of Brooklyn 92 |
| 567 Phenix National Bank 87½@90¼ | Bonds. |
| 73 Bank of N. Y. N. B. Asso. 116⅝ | $18,000 Am. Dock Impr. Co., 7s 99¼ |
| 1 9 North River Ins. Co 137½ | 2,000 Co of Kings, N. Y., Ocean Park-Way Impr., 7s 103¾ |
| 124 United N. J. Railroad, &c. 135½ | 13,000 State of Indiana 6s 103¾ |
| 23 Continental Nat. B'k of N. Y. 74 | |
| 50 Citizens' Fire Ins. Co 180½ | |
| 4 Nat. Bank of the Republic 74 | |

Closing prices of leading State and Railroad Bonds for three weeks past, and the range since Jan. 1, have been as follows:

| States. | April 21. | April 28. | May 5. | Range since Jan. 1, '76 Lowest. | Range since Jan. 1, '76 Highest. |
|---|---|---|---|---|---|
| Tennessee 6s, old | *42¾ | *42½ | 43 | 42 Mch. 28 | 48 Jan. 31 |
| do 6s, new | *40¾ | *40½ | *40⅞ | 40⅛ Jan. 4 | 46¾ Jan. 31 |
| North Carolina 6s, old | *15½ | *15 | *15 | 15 Jan. 4 | 18 Mch. 10 |
| Virginia 6s, consol | *74¾ | *73¾ | *73 | 76½ Jan. 29 | 76½ Jan. 29 |
| do do 2d series | .... | .... | .... | 41 Apl. 18 | 46¼ Feb. 26 |
| Missouri 6s, long bonds | 105 | 105 | *105⅝ | 100 Jan. 3 | 105⅝ May 2 |
| District of Columbia, 3-65s | 63½ | *.83¾ | *70¾ | 66½ Jan. 21 | 75 Mch. 14 |
| Railroads. | | | | | |
| Central of N. J. 1st consol. | 108 | .... | *103½ | 106¾ May 2 | 112¾ Mch. 3 |
| Central Pacific 1st, 6s, gold | 106⅞ | 106¾ | 106¾ | 104 Jan. 11 | 109⅞ Mch. 20 |
| Chic. Burl. & Quincy consol. 7s | *110¾ | .... | .... | 107¾ Jan. 4 | 111¾ May 3 |
| Chic. & Northwest'n, cp., gold | 90⅞ | 91¾ | 91¾ | 85¾ Jan. 3 | 94 Mch 13 |
| Chic. M. & St. P. cons. s fd, 7s | 88 | 88 | 83½ | 79¼ Jan. 3 | 90¾ Mch. 11 |
| Chic. R. I. & Pac. 1st, 7s | 110¾ | *110 | *110⅝ | 107¾ Jan. 3 | 110¾ May 1 |
| Erie 1st, 7s, extended | *110 | *110 | *106¼ | 108 Jan. 28 | 115½ Apr. 7 |
| Lake Sh. & Mich. So. 2d cons. cp | .... | .... | .... | .... | .... |
| Michigan Central, consol. 7s | 103½ | *103¾ | 99 | 99 May 5 | 107 Mch. 21 |
| Morris & Essex, 1st mort | *117 | .... | .... | 114 Jan. 4 | 121 Mch. 27 |
| N. Y. Cen. & Hud. 1st, coup. | .... | .... | *116 | 120 Jan. 15 | 123¾ Mch. 4 |
| Ohio & Miss., cons. sink. fund | .... | 99 | *98 | 92¼ Jan. 3 | 100 Mch. 24 |
| Pitts'b. Ft. Wayne & Chic. 1st | *117 | *118 | *119 | 114½ Jan. 11 | 119¼ May 4 |
| St. Louis & Iron Mt., 1st mort. | .. | ..... | *90 | 95 Jan. 4 | 102 Mch. 21 |
| Union Pacific 1st, 6s, gold | 103¾ | 104½ | 104¾ | 102¼ Jan. 4 | 106 Mch. 3 |
| do sinking fund | 90¾ | 92 | *91¾ | 90 Mch. 2 | 97¼ Feb. 21 |

* This is the price bid; no *sale* was made at the Board.

**Railroad and Miscellaneous Stocks.**—The stock market has continued to show great depression on most of the active list, and the decline in prices culminated with a fall in Michigan Central to-day to 42¾. In partial explanation of the present situation of stocks, it may be stated briefly that the Messrs. Vanderbilt and Jay Gould are both in a position to depress prices, and with the weight of two such parties, from different directions, bearing on the market, it is not remarkable that a decline should take place. It is true that the attitude of the parties named is altogether different; Jay Gould is accredited with being the leader of the bear clique, which, commencing its operations against Western Union Telegraph some two months ago, has since been operating heavily against that and other stocks, and has carried down nearly the whole list. The Messrs. Vanderbilt in their stand on the question of railroad freights are in a position of virtual hostility to the maintenance of railroad earnings, though we cannot pretend to say who are the parties most in fault for the present disagreement. It seems an absurdity for the Grand Trunk of Canada, in its present financial position, to attempt to dictate terms to the N. Y. Central, as another railroad war, long continued, would be suicide for the former Company. If they cannot get the terms they desire, they should get the best possible from Mr. Vanderbilt, and remain on friendly terms; it is only the Chinaman who commits *hari-kari* when he cannot get what he wants. The *Post*, to day, says that Mr. Joy, of the Michigan Central, telegraphs that he will refuse to prorate with the Grand Trunk Line in its recent reduction in rates for through business, and if he holds to this wise resolution the latter company will probably be driven out of their reduced tariff. The net earnings of the Michigan Central for March, just published, are $195,801. The latest gross earnings are given below. The extraordinary decline in this stock to day is said to be from other causes than sales by the prominent directors, and chiefly from the fact that there was no clique or speculative party to support it. The attacks on Western Union Telegraph seemed to culminate about Wednesday, and there has been strong buying since then, with a decided advance in price. This stock was sold in some heavy lots, "seller 60," on Wednesday, and on Thursday morning came the news of the breaking of all the Atlantic cable lines connecting with the Western Union—leaving only the direct cable working, which connects with the Atlantic and Pacific. These facts occasioned a good deal of unfavorable comment. The Western Union has obtained control of the Southern and Atlantic line, but upon what terms it is impossible yet to ascertain. The coal stocks close weak, but the outside public must operate in the dark, as no information is given of their financial condition. Railroad earnings keep up well as compared with 1875, and a fair increase is shown in most of the April reports thus far received.

Total sales of the week in leading stocks were as follows:

| | Pacific Mail. | Lake Shore. | West'n Union. | Chic. & N'west. | Erie. | Mich. Cent. | St. Paul. | N. Y. Cent. |
|---|---|---|---|---|---|---|---|---|
| April 29 | 34,600 | 77,600 | 41,100 | 7,500 | 17,100 | 2,500 | 4,300 | 1,235 |
| May 1 | 7,500 | 57,100 | 51,000 | 9,100 | 18,300 | 13,200 | 9,400 | 7,432 |
| " 2 | 14,600 | 48,700 | 23,100 | 3,800 | 15,700 | 10,100 | 3,500 | 6,350 |
| " 3 | 2,600 | 40,100 | 31,400 | 600 | 9,000 | 5 100 | 4,300 | 5 009 |
| " 4 | 5,200 | 52,900 | 29,300 | 2,900 | 9,100 | 14,300 | 5,400 | 2,548 |
| " 5 | 9,100 | 76,100 | 38,600 | 700 | 10,900 | 33,400 | 7,600 | 1,576 |
| Total | 69,600 | 252,500 | 220,400 | 24,600 | 80,100 | 97,600 | 31,500 | 24,150 |
| Whole stock | 200,000 | 494,665 | 337,871 | 149.930 | 780,000 | 187,382 | 153,992 | 834,233 |

The total number of shares of stock outstanding is given in the last line, for the purpose of comparison.

The daily highest and lowest prices have been as follows:

| | Saturday, April 29. | Monday, May 1. | Tuesday, May 2 | Wednes'y, May 3. | Thursday, May 4 | Friday, May 5. |
|---|---|---|---|---|---|---|
| At. & Pac., prf | ... ... | ... ... | 3 3 | ... ... | 3 3 | ... ... |
| At. & Pac. Tel. | 18 18 | 18 18¼ | *17¼ 20¼ | 17¼ 18 | *17¼ 20 | 18 18 |
| Central of N.J | 98¼ 99¼ | 98 98¼ | 98 98 | 97½ 97½ | 95¾ 97 | 96 96¼ |
| C. Mil. & St. P. | 37¾ 37¾ | 37¾ 38¼ | 38 38¾ | 37¾ 38¼ | 37¼ 38 | 35¾ 37¼ |
| do pref. | 62¾ 63¾ | 62¾ 64 | 63¼ 63¾ | 63¼ 64¼ | 63 63¼ | 61 63¼ |
| Chic. & North. | 38¾ 40¾ | 40 41 | 40¾ 40¾ | 40¾ 40¾ | 39¼ 40¾ | 39¼ 39¾ |
| do pref. | 56½ 58 | 57 58¾ | 58¼ 58¾ | .... .... | 56¾ 57½ | 55¾ 57¼ |
| C. It. I. & Pac. | 103¾ 104 | 103¾ 104¾ | 104¼ 104¾ | 104½ 104½ | 104¼ 104¾ | 103¾ 104¾ |
| Col. Chic. & I.C | 4¼ 4¾ | .... 4¾ | .... .... | 4¾ 4¾ | .... 4¾ | *4¾ 4¾ |
| Del. L. & West | 109 110 | 109 109¾ | 110¼ 111 | 108¾ 110¾ | 106¼ 108¾ | 106½ 107¾ |
| Erie.... .... | 13¾ 14¼ | 13¾ 15 | 14¾ 15¾ | 14¼ 15 | 14¼ 15¾ | 14¼ 15 |
| Han. & St. Jos | 13¾ 14¾ | 14 14¾ | 15 15 | *14 15¾ | 15 15 | 14¼ 14¾ |
| do pref. | *18 25 | .... .... | 23 ¢ 23¾ | *23¾ 24¾ | *23¾ .... | *23¾ 24¾ |
| Harlem .... .... | *138¾ 140 | 139 139 | 138 138 | *137 139 | 137¾ 137¾ | *.... 139 |
| Ill. Central.... | *95 97¼ | 95 95 | 96¼ 97 | 96 96 | 96¾ 96¾ | 97 97 |
| Lake Shore ... | 52¾ 54¾ | 52¾ 53¾ | 52¾ 54¼ | 52¼ 53¾ | 51¾ 53 ¢ | 51¾ 53 |
| Michigan Cent | 48¾ 51¾ | 48¼ 50¾ | 48¾ 50¾ | 48¼ 49 ¢ | 46¼ 49 | 48 47¾ |
| N.Y.Cen.&H.R | 112 112¾ | 108 112 ¢ | 112 112 ¢ | 112 112¾ | 110 111¾ | 110 110¾ |
| Ohio & Miss... | 15 15¾ | 15¾ 16¼ | 16¼ 16¾ | 16¼ 16¾ | 16¼ 16¾ | 16¼ 16¾ |
| Pacific Mail . | 19¾ 21 | 19¾ 20¾ | 19¾ 20¾ | 19¾ 20¾ | 19¼ 20¾ | 19¾ 20 |
| Pacific of Mo. | 13¾ 13¾ | 14 14 | 13¾ 13¾ | .... .... | .... .... | .... .... |
| Panama.... .... | *126 130 | *126¾ 130 | *126¾ 130 | *127¾ 130 | 130 130 | *129 129 |
| Quicksilver.. ¢ | .... .... | .... 17¾ | .... .... | 15 15 | *15 16¾ | 18 16 |
| do pref. | 23 23 | *21 24 | .... .... | .... .... | .... .... | *.. .. 24 |
| St. L. I. M.& S. | *17 21 | 19 19 | *18 21 | 19 19 | .... .... | *.. .. 21 |
| St. L. & K. C. pf | 28¼ 28¼ | 28 28 | .... .... | .... .... | .... .... | 28 28 |
| T. Wab. & W.. | 2¾ 2¾ | 2¾ 2¾ | *2¾ 3¼ | *.... 3¼ | *3 3¼ | *2¾ 3 |
| Union Pacific. | 64¼ 64¾ | 64¼ 65 | 64¼ 64¾ | 64¼ 64¾ | 64¼ 64¾ | 64¼ 64¾ |
| West. Un. Tel. | 63¾ 65¾ | 63¾ 64¾ | 64 64¾ | 63¾ 64¼ | 64 64¾ | 64¼ 65¾ |
| Adams Exp... | .... .... | *103 .... | 103¾ 103¾ | 103¾ 104 | 103 103 | 103 103 |
| American Ex. | 62¼ 62¾ | 62 62 | 62 62 | 61¾ 61¾ | 62 62 | 63 62 |
| United States. | 70 70 | *.... 70¼ | *70 .... | 70 70 | 70¼ 70¼ | *69¾ 71 |
| Wells, Fargo .. | 86¼ 86¾ | *85¾ 86¼ | *86 86¼ | 86 86¾ | 86¾ 86¾ | *86¼ 86¾ |

* This is the price bid and asked; no *sale* was made at the Board.

Total sales this week, and the range in prices since Jan. 1, were as follows:

| | Sales of w'k. Shares | Jan. 1, 1876, to date. Lowest. | | Highest. | | Whole y'r. 1875. Low. | High |
|---|---|---|---|---|---|---|---|
| Atlantic & Pacific pref | 200 | 3 | Apr. 24 | 7 | Jan. 31 | 3¼ | 18 |
| Atlantic & Pacific Telegraph . . | 1,025 | 17½ | Apr. 18 | 22 | Feb. 24 | 17½ | 29¼ |
| Central of New Jersey | 4,221 | 95¾ | Apr. 25 | 109¾ | Feb. 9 | 99¾ | 120 |
| Chicago Mil. & St. Paul | 34,500 | 35¾ | Jan. 6 | 46¾ | Feb. 15 | 28¾ | 40¼ |
| do do pref | 21,900 | 61 | May 5 | 84¾ | Mch. 13 | 51 | 67½ |
| Chicago & Northwestern | 24,600 | 28 | Apr. 28 | 45¼ | Feb. 16 | 33¼ | 48¾ |
| do do pref | 7,630 | 55¾ | May 5 | 67½ | Feb. 15 | 46 | 62¾ |
| Chicago Rock Island & Pacific.. | 8,206 | 108¾ | Apr. 24 | 111¾ | Feb. 16 | 100¾ | 109¾ |
| Columbus Chic. & Ind. Cent | 500 | 3½ | Mch. 25 | 6¼ | Jan. 28 | 3 | 9¾ |
| Delaware Lack. & Western | 11,323 | 104¾ | Apr. 24 | 120¾ | Jan. 3 | 106¼ | 123 |
| Erie | 80,100 | 13¾ | Apr. 29 | 23¾ | Mch. 13 | 12¼ | 33½ |
| Hannibal & St. Joseph | 1,900 | 13¾ | Apr. 28 | 22¾ | Jan. 31 | 15¾ | 30¼ |
| do do pref | 200 | 23¾ | May 2 | 33¾ | Jan. 31 | 20¼ | 31¾ |
| Harlem .. | 300 | 130¾ | Jan. 3 | 145 | Feb. 14 | 127¾ | 138 |
| Illinois Central | 318 | 95 | May 1 | 103¼ | Mch. 13 | 88½ | 106 |
| Lake Shore | 352,500 | 51¾ | May 5 | 68¾ | Jan. 17 | 51¼ | 80¾ |
| Michigan Central | 97,600 | 43 | May 5 | 65¾ | Mch. 15 | 53 | 82¼ |
| N. Y. Central & Hudson River.. | 24,150 | 101¾ | Jun. 3 | 117¾ | Feb. 15 | 00 | 10.¾ |
| Ohio & Mississippi | 22,670 | 15 | Apr. 29 | 24¾ | Feb. 1 | 14¾ | 32¾ |
| Pacific Mail | 69,600 | 16¾ | Apr. 20 | 39¾ | Jan. 17 | 30¾ | 45¾ |
| Pacific of Missouri | 300 | 11 | Jan. 7 | 16 | Mch. 31 | 7½ | 55 |
| Panama | 100 | 127 | Jan. 4 | 138 | Mch. 11 | 10¼ | 172 |
| Quicksilver | 150 | 15 | May 3 | 20¾ | Feb. 25 | 13 | 35 |
| do pref | 50 | 22¾ | Mch. 14 | 24¾ | Feb. 2 | 20 | 44 |
| St. Louis I. M'ntain & South'n.. | 200 | 15 | Jan. 4 | 2o¾ | Mch. 4 | 13 | 27 |
| St. Louis Kan. City & North. pf. | 800 | 22¾ | Jan. 7 | 33 | Feb. 26 | 19¾ | 45 |
| Toledo Wabash & Western | 285 | 2¼ | Apr. 17 | 6¾ | Jan. 22 | 2¼ | 21¾ |
| Union Pacific | 1,640 | 62 | Mch. 27 | 74¾ | Jan. 17 | 36 | 82¾ |
| Western Union Telegraph. | 220,400 | 63¾ | May 1 | 80¾ | Jan. 31 | 70¾ | 81¾ |
| Adams Express | 860 | 101¾ | Jan. 6 | 112 | Feb. 15 | 98 | 104¾ |
| American Express | 575 | 57 | Jan. 3 | 67 | Feb. 14 | 50 | 65 |
| United States Express | 737 | 58 | Jan. 26 | 76¾ | Feb. 14 | 41¾ | 65 |
| Wells, Fargo & Co. | 366 | 80¾ | Jan. 7 | 91 | Feb. 14 | 71 | 92¼ |

The latest railroad earnings, and the totals from Jan. 1 to latest dates, are given below. The statement includes the gross earnings of all railroads from which returns can be obtained. The columns under the heading "Jan. 1 to latest date" furnish the gross earnings from Jan. 1, to, and including, the period mentioned in the second column.

| | Latest earnings reported | | Jan. 1 to latest date. | |
|---|---|---|---|---|
| | 1876. | 1875. | 1876. | 1875. |
| Atch. Top. & S. Fe..Month of Mch... | $180,000 | $104,022 | $441,549 | $251,121 |
| Burl. C. R. & Minn..Month of Mch .. | 105,843 | 97,218 | 249,469 | 262,481 |
| Cairo & St. Louis....2d week of April | 3,118 | 6,233 | 68,501 | 58,604 |
| Canada Southern. ...3 1 week of April | 49 2 4 | 23,180 | 566 209 | 231,701 |
| Central Pacific.. ....Month of March. | 1,133,000 | 1,136,263 | 3 094,000 | 3.006.360 |
| Chicago & Alton.....Month of April | 353,530 | 367,955 | 1,361,503 | 1,379,7.9 |
| Chic. Burl.& Quincy Month of Feb... | 945,623 | 764,163 | 1,753,585 | 1.625,103 |
| Chic. Mil. & St. Paul..Month of April. | 650,914 | 630,669 | 2,253,332 | 1.941,808 |
| Chic. & Northwest...Month of Feb... | 854,627 | 671,784 | 1,668,469 | 1,497,253 |
| Chic. R. I. & Pacific..Month of Feb .. | 544,705 | 504,250 | 1,034,343 | 1,061,489 |
| Cin. Lafay. & Chic... 3d week of April. | 8,842 | 9,652 | 122,492 | 118,117 |
| Clev. Mt. V. & Del...Month of Mch.... | 29,608 | 35,051 | 84,591 | 86,312 |
| Denver & Rio Grande.3d week of April. | 8,312 | 8,005 | 116,857 | 92,721 |
| Hannibal & St. Jo ...Month of Mch. . | 174,335 | 128,779 | 473,414 | 349,597 |
| Houston & Texas C...3d week of Apr.. | 45,230 | 37,918 | 916,172 | 747,9:5 |
| Illinois Central.....Month of Mch... | 605,494 | 595,519 | 1,802,067 | 1,668,231 |
| Indianap. Bl. & W....3d week of April | 35,052 | 26,119 | 472,151 | 399,507 |
| Int. & Gt. Northern .3d week of April | 20,981 | 20,472 | 411,744 | 403,060 |
| Kansas Pacific .....3d week of April | 56,933 | 69,723 | 743,396 | 766,691 |
| Michigan Central ....3d week of April | 140,406 | 126,029 | 2,039,315 | 1,912,402 |
| Mo. Kansas & Texas..3d week of April | 50,536 | 46,583 | 968,895 | 774,233 |
| Mobile & Ohio .. ...Month of Mch... | 149,829 | 130,251 | 557,055 | 483,154 |
| Nashv. Chatt. & St.L.Month of March | 145,980 | 136,218 | 481,188 | 425,309 |
| Ohio & Mississippi...Month of April. | 316,647 | 273,441 | 1,229,551 | 1,074,321 |
| Pacific of Missouri...3d week of April. | 67,966 | 57,076 | 1,099,114 | 877,654 |
| Paducah & Memphis.Month of Mch... | 16,9 2 | 16,938 | 59,765 | 47,121 |
| Philadelphia & Erie .Month of Mch... | 247,019 | 252,285 | 705,128 | 631,141 |
| Rome Watert'n & Og.Month of Feb.... | 75,957 | 58,812 | 156,685 | 126,336 |
| St. L. A. & T. H. brchs.3d week of April | 8,200 | 10,492 | 148,681 | 192,180 |
| St. L., I. M. & South..3d week of April | 71,041 | 65,374 | 1,150,453 | 1,018,590 |
| St. L. K. C.& North'n.4th week of. Apr. | 58,235 | 46,723 | 1,034,203 | 868,526 |
| St. L. & Southeastern.3d week of April. | 17,5 9 | 21,504 | 307,099 | 315,201 |
| St. Paul & S. City, &c.Month of Mch .. | 70,313 | 42,551 | 205,572 | 104,494 |
| Tol. Peoria & Warsaw.Month of April | 118,013 | 74,809 | 432,228 | 280,840 |
| Union Pacific .....Month of Feb... | 697,138 | 6 0,307 | 1,332,125 | 1,155,237 |

**The Gold Market.**—Gold has been steady, and shown but little variation from day to day. Shipments of coin are renewed, and for to-morrow's steamers the export is variously estimated at $1,000,000 to $1,500,000. On gold loans the terms to-day were 2¼@2 and 1 per cent. for carrying, and flat. Customs receipts of the week were $1,648,000.

The following table will show the course of gold, and operations of the Gold Exchange Bank, each day of the past week:

| | Quotations Op'n | Low. | High | Clos. | Total Clearings. | Balances. Gold. | Currency. |
|---|---|---|---|---|---|---|---|
| Saturday, April 29.... | 112¾ | 112¾ | 113¾ | 113¾ | $31,021,000 | $1,654,518 | $2,298,378 |
| Monday, May 1.... | 112¾ | 112¾ | 113¾ | 112¾ | 21,7e6,0 0 | 1,485,663 | 1,678,696 |
| Tuesday, " 2.... | 112¾ | 112¾ | 1.3 | 112¾ | 11,351,000 | 1,471,708 | 1,664,261 |
| Wednesday, " 3.... | 112¾ | 113¾ | 112¾ | 112¾ | 20,173,0 0 | 1,149,600 | 1,302,811 |
| Thursday, " 4.... | 111¾ | 1 2¾ | 112¾ | 112¾ | 13,219,000 | 958,705 | 1,085,180 |
| Friday, " 5.... | 112¾ | 112¾ | 112¾ | 113¾ | 8,435,000 | 554,800 | 697,300 |
| Current week..... | 112¾ | 112¾ | 113 | 112¾ | $111,821,000 | $.... | $.... |
| Previous week.... | 112¾ | 113¾ | 112¾ | 112¾ | 168,897,000 | 1,766,184 | 1,217,031 |
| Jan. 1 to date.... | 113 | 112¾ | 113 | 112¾ | .... | .... | .... |

**Exchange.**—Foreign exchange has been firm on a moderate business. There is very little exchange making, and, to supply even the small demand for bills, the bankers who are drawing, ship specie. In domestic exchange the following were the rates on New York to day at the cities named: Savannah, 5-16 premium; Charleston, nominally 5 16 premium; Cincinnati, firm, 90@100 premium; New Orleans, commercial, 3 16; Bank, ¼; Chicago, 50 premium; St. Louis, 100@125 premium.

The rates for foreign exchange are as follows:

| | May 5. 60 days. | 3 days. |
|---|---|---|
| Prime bankers' sterling b'l s on London.... | 4.8 @4.88¾ | 4.90 @4 90¼ |
| Good bankers' and prime commercial..... | 4.87¼@4 81 | 4.89¼@4.90 |
| Good commercial..... ..... | 4.85¾@4.86¼ | 4.87½@4.88¼ |
| Documentary commercial..... .... | 4.85¼@4.86¼ | 4.87¼@4.88¼ |
| Paris (francs)..... .... | 5.17½@5.11¼ | 5 14¾@5.11¼ |
| Antwerp (francs)..... .... | 5.17¼@5.11¼ | 5.14¾@5.11¼ |
| Swiss (francs) ..... .... | 5.16¼@5.13¾ | 5.13¾@5.10¾ |
| Amsterdam (guilders)..... | 40¾@ 40¾ | 40¾@ 40¾ |
| Hamburg (reichmarks)..... | 95¾@ 95¾ | 96¼@ 96¾ |
| Frankfort (reichmarks)..... | 95¾@ 95¾ | 96¼@ 96¾ |
| Bremen (reichmarks)..... | 95¾@ 95¾ | 96¼@ 96¾ |
| Berlin (reichmarks) ..... ..... | 95¾@ 95¾ | 96¼@ 96¾ |

California Mining Stocks.—The following prices, by telegraph, are furnished by Messrs. Wm. W. Wakeman & Co, 32 William street, N. Y.:

| | | | | | | |
|---|---|---|---|---|---|---|
| Alpha ..... 47 | Consol. Vir..*74 | Justice..... 23 | Savage ..... 17 |
| Belcher..... 20 | Crown Point. 16 | Kentuck..... 12 | Sierra Nev... 16 |
| Best & Belc. 58 | Eureka Cons. 11 | Mexican. ... 34 | Silver Hill... 9 |
| Caledonia... *8 | Gould & Cur. 18 | Ophir ..... 75 | Union Consol 11 |
| California... 77 | Hale & Norc. 50 | Overman..... 63 | Yel. Jacket .*14 |
| Chol'r Potosi 80 | Imperial .... 75 | Ray'd & Ely. 15 | |

*New shares, 5 for 1. † New shares, 3 for 1.

Texas Securities.—Messrs. Forster, Ludlow & Co., 7 Wall st., quote:

| | | | | | | |
|---|---|---|---|---|---|---|
| State 7s, gld | §108¼ | §109¼ | State 10s, '76. | 90 | .... | Austin 10s... | §5 | $100 |
| 7s, g 30 yrs | §103¾ | §110 | 10s, pens.. | §107 | §108 | Dallas 10s ... | 50 | .... |
| 10s, 1884.. | §102 | §101 | 6s of 1892. | 90 | 95 | S. Ant'lo 10s. | 80 | .... |

§ With interest.

The transactions for the week at the Custom House and Sub-Treasury have been as follows:

| | Custom House Receipts. | Sub-Treasury. Receipts. Gold. | Currency. | Payments. Gold. | Currency. |
|---|---|---|---|---|---|
| April 29..... | $197,000 | $309,394 87 | $477,708 83 | $618,649 40 | $339,798 40 |
| May 1..... | 271,000 | 438.591 30 | 6,161,732 41 | 5,219 334 91 | 1,359,988 56 |
| " 2..... | 354,000 | 459 0 5 20 | 1,325,108 67 | 1,645,070 39 | 417,403 59 |
| " 3..... | 217,000 | 265,030 66 | 697,267 58 | 2,171,139 48 | 927,927 43 |
| " 4..... | 235,000 | 533,903 70 | 618,722 01 | 1,67-,540 54 | 767,605 70 |
| " 5..... | 344,000 | 1,012,781 91 | 609,861 42 | 6:8,569 60 | 1,514,748 29 |
| Total..... | 1,648,000 | 2,918,710 68 | 10,295,400 93 | 11,873,203 31 | 5,956,872 27 |
| Balance, April 28..... | | 52,819,371 54 | 36,012,029 41 | | |
| Balance, May 5..... | | 44,364,778 91 | 40,465,558 97 | | |

**New York City Banks.**—The following statement shows the condition of the Associated Banks of New York City for the week ending at the commencement of business on April 29, 1876:

| Banks. | Capital. | Loans and Discounts. | Specie. | Average amount of Legal Tenders. | Net Deposits. | Circulation. |
|---|---|---|---|---|---|---|
| New York..... | $3,000,000 | $3,83.,10 | $1 98,000 | $1,?35,0 0 | $3,948,5.0 | 127,900 |
| Manhattan Co..... | 2,050,000 | 6 899,700 | 8 4,700 | 72,.,0 | 4 847,200 | 9,500 |
| Merchants'..... | 3,000,000 | 17,7 1,700 | 958,400 | 1,526,000 | 6,467,200 | 818,400 |
| Mechanics'..... | 2,000,000 | 6,2 6,0 0 | 4?6,800 | 7 4,300 | 4 440,600 | 270,000 |
| Union..... | 1,500,000 | 4,231,100 | 265,100 | 631,500 | 2,999,600 | ..... |
| America..... | 5,000,000 | 8,9?5,100 | 1,071,8 0 | 1,511,700 | 7,195,900 | 1,200 |
| Phœnix..... | 1,000,000 | 3,14?,400 | 356,700 | 969,900 | 2,3 3,400 | 240,000 |
| City..... | 1,000,000 | 6,3 8,000 | 831,?00 | 1,30?,000 | 5,426,000 | ..... |
| Tradesmen's..... | 1,000,000 | 3,009,100 | 50.6 0 | 697,100 | 1,684,200 | 778 000 |
| Fulton..... | 600,000 | 1,597,900 | 1.9,700 | 413,800 | 1,129,700 | ..... |
| Chemical..... | 300,000 | 8,?2?,?00 | 316,400 | 1,6 2,?00 | 6,931,?00 | ..... |
| Merchants' Exch ... | 1,000,000 | 8,?09,900 | 30,800 | 965,600 | 2,302,?00 | 414,?00 |
| Gallatin, National.. | 1,500,000 | 3,699,000 | 368,?00 | 371,100 | 1,88 ,?00 | 492,3 0 |
| Butchers'&Drovers' | 500,000 | 1,5?3,?00 | 52,000 | 815,?00 | 1,295,000 | 148,?00 |
| Mechanics&Traders' | 600,000 | 1,?67,100 | 71,400 | 25?,?00 | 1,?97,.00 | 194,900 |
| Greenwich..... | 200,000 | 3?0,8 0 | ... ... | 139,?00 | 804,?00 | 2,?00 |
| Leather Manuf..... | 600,000 | 3,1?,?00 | 472,?00 | ?91,500 | 2,846,?00 | 248,000 |
| Seventh Ward..... | 300,000 | 9?6,?00 | ?0,500 | 191,?00 | 919,?00 | 60,100 |
| State of N. York.. . | ..... | ..... | ..... | ..... | ..... | ..... |
| American Exch'ge. | 5,000,000 | 10,925,?00 | 731,000 | 1 ?15,000 | 6,??,?00 | ?85,?00 |
| Commerce..... | 10,000,000 | 19,65.,?00 | ?60,100 | 3,025,100 | 7,?98,?00 | 2 ?66,?00 |
| Broadway..... | 1,000,000 | 4,?3?,?00 | ?6.100 | ?50,?00 | 2,?54,?00 | ?95,?00 |
| Mercantile..... | 1,000,000 | 3,?88,?00 | 150,?00 | 71?,?00 | 3,?41,?00 | 225,000 |
| Pacific..... | 422,?00 | 1,?7,?00 | 10,100 | 56?,?00 | 1,?0?,?00 | ..... |
| Republic..... | 2,000,000 | ?,6?0,?00 | ?95,?00 | 21?,100 | 2,?3?,?00 | ?50,000 |
| Chatham. ..... | ?50,000 | 2,?46,?00 | 191,?00 | ?76,?00 | 2,??0,?00 | ?72,?00 |
| People's..... | 412,500 | 1,?41,?00 | ?0 0 | ?80,000 | 1,?67,?00 | 5,?00 |
| North America..... | 1,000,000 | 2,?64,?00 | 105,?00 | 1?0,000 | 2,?10,?00 | .. ... |
| Hanover ..... | 1,000,000 | 8,?92,?00 | 65 ,?00 | ?3,?00 | 2,?7?,?00 | 298,?00 |
| Irving ..... | 500,000 | 2,?8?,000 | ?4,?00 | 459,000 | 2,12 ,000 | 1?3,000 |
| Metropolitan..... | 1,000,000 | 12,5?1,000 | 1,0 9,000 | 1,5?1,000 | 9,0 ?,.00 | 18,000 |
| Citizens..... | 600,000 | 1,5?3,?00 | ?3,?00 | ?78,?00 | 1,?71,?00 | 153,100 |
| Nassau..... .. ..... | 1,000,000 | 2,127,?00 | ?5,?00 | 209,?00 | 1,?7?,?00 | ?,?00 |
| Market..... | 1,000,000 | 2,892,?00 | 1?9,?00 | 401,100 | 1,922,?00 | 199,?00 |
| St. Nicholas..... | 1,000,000 | 2,?99,?00 | ?3,?00 | ?1,?00 | ?92,?00 | 893,000 |
| Shoe and Leather' | 1,000,000 | 4,1?5,?00 | 9?,?00 | 634,000 | 5,?5?,?00 | 712,000 |
| Corn Exchange..... | 1,000,000 | 2,?67,?00 | 69,?00 | 637,100 | 1,5 0,?00 | ?,?00 |
| Continental..... | 1,500,000 | 3,?40,?00 | ?3,?00 | ?92,?00 | 2,441,?00 | ?74,?00 |
| Oriental..... | ?00,000 | 1,?13,?00 | ?,100 | 164,?00 | 1,?70,?00 | ?,000 |
| Marine..... | 400,000 | 1,?86,?00 | 103,?00 | 420,000 | 1,?6?,?00 | 221,?00 |
| Importers'&Trad'rs | 1,500,000 | 14,?97,?00 | 311,?00 | 3,?79,?00 | 15,?19,?00 | ?,?,?00 |
| Park..... | 2,000,000 | 12,?38,?00 | 1,566,?0 | 1,?47,?00 | 14,13?,?00 | 60,100 |
| Mech. Bank'g Asso. | 500,000 | ?89,?00 | 26,?00 | 185,?00 | ?71,?00 | 306,?00 |
| Grocers'..... ..... | ?00,000 | 67?,?00 | 1,?00 | 2?3,?00 | 66?,?00 | ..... |
| North River..... | 400,000 | ?5?,?00 | 18,?00 | 196,?00 | ?30,?00 | ..... |
| East River..... ..... | ?50,000 | ?21,?00 | 2,?00 | 161,?00 | 6?2,?00 | 141,100 |
| Manufact'rs'& Mer. | ?00,000 | ?96,?00 | 2,?00 | 126,?00 | ?5?,?0 | ..... |
| Fourth National.... | 5,000,000 | 13,?19,?00 | 5?3,?00 | 2,?31,?00 | 11,?8,?00 | 1,?87,500 |
| Central National.... | 2,000,000 | ?,?61,000 | 135,?00 | 1,?47,000 | 6,?41,000 | 1,?92,000 |
| Second National.... | ?00,000 | 1,?9,000 | ..... | ?5?,000 | 1,?94,100 | 135,000 |
| Ninth National. ... | 1,?00,000 | ?,?71,?00 | 99,?00 | 97?,?00 | ?,?85,?00 | ?0,?00 |
| First National..... | ?00,000 | 6,1?5,?00 | 7?5,?00 | ?90,?00 | ?,?0?,?00 | 45,000 |
| Third National..... | 1,000,000 | 5,?81,1?0 | 8?2,?00 | 1,1?3,?00 | ?,?77,?00 | 49,?00 |
| N.Y. National Exch. | ?00,000 | 1,?67,?0 | ?1,?00 | ?83,?00 | ?6?,?00 | 90,000 |
| Tenth National..... | ?00,000 | 1,?12,000 | ?3,?00 | ?61,?00 | ?83,?00 | ?49,?00 |
| Bowery National.... | ?50,000 | 1,?20,0 0 | 2,100 | ?33,000 | ?01,000 | ?28,000 |
| New York Co. Nat. | ?00,000 | 1,?0?,000 | ..... | ?91,?00 | 1,?2?,000 | 180,000 |
| German American. | 1,000,000 | ?,?21,?00 | 192,?00 | 441,100 | ?,?16,?00 | ..... |
| Dry Goods..... | 1,000,000 | 1,?73,100 | ?,?00 | ?82,?00 | 1,?18,?00 | ..... |
| Total..... | $77,?35,?00 | $?,117,?00 | $17,?76,?00 | $43,?83,?00 | $?02,?27,100 | $16,?82,?00 |

* No report; same as last week.

**Boston Banks.**—Below we give a statement of the Boston National Banks, as returned to the Clearing House on Monday, May 1, 1876:

| Banks. | Capital. | Loans. | Specie. | L. T. Notes. | Deposits. | Circul. |
|---|---|---|---|---|---|---|
| Atlantic | $700,000 | $1,513,100 | $50,800 | $3,600 | $890,900 | $649,300 |
| Atlas | 1,500,000 | 2,812,900 | 10,800 | 115,400 | 907,900 | 1,117,000 |
| Blackstone | 2,000,000 | 4,380,900 | 6,400 | 527,000 | 2,283,500 | 720,900 |
| Boston | 1,500,000 | 2,186,900 | 13,701 | 139,300 | 820,000 | 582,800 |
| Boylston | 700,000 | 1,488,700 | 1,900 | 83,000 | 653,000 | 596,900 |
| Broadway | 200,000 | 300,000 | .... | 11,000 | 1 6,0 | 156,000 |
| Central | 500,000 | 646,200 | .... | 44,600 | 372,000 | 422,000 |
| Columbian | 1,000,000 | 2,6 3,600 | 87,500 | 116,000 | 1,723,900 | 771,000 |
| Continental | 1,000,000 | 2,031,600 | .... | 10 ,100 | 820,900 | 563,800 |
| Eliot | 1,000,000 | 2,231,100 | 35,500 | 89,700 | 881,600 | 784,200 |
| Everett | 400,000 | 1,113,200 | 2,300 | 48,200 | 60 ,700 | 207,500 |
| Faneuil Hall | 1,000,000 | 2,401,200 | 2,100 | 130,500 | 1,271,500 | 573,400 |
| Freeman's | 600,000 | 1,230,800 | 2,100 | 65 600 | 532,500 | 334,400 |
| Globe | 1,0 0,000 | 2,485,400 | 50,000 | 155,500 | 1,283 800 | 179,000 |
| Hamilton | 750,000 | 1,675,400 | 53,6 0 | 38,6 0 | 741,200 | 226,400 |
| Howard | 1,000,000 | 2,358,100 | 7,300 | 111,000 | 1,102,300 | 446,000 |
| Manufacturers' | 500,000 | .... | .... | .... | .... | .... |
| Market | 800,000 | 1,289,900 | 7,500 | 75,100 | 597,400 | 2,400 |
| Massachusetts | 8 0,000 | 2,200,000 | 93,800 | 120,500 | 1,489,200 | 122,100 |
| Maverick | 4 0 0 0 | 2,142,800 | 43,800 | 141,400 | 1,657,500 | 356,500 |
| Merchandise | 500,000 | 1,128,200 | .... | 101,500 | 862,900 | 84,600 |
| Merchants' | 3,000,000 | 8,775,500 | 279,100 | 435,2 0 | 4,111,100 | 1,712,800 |
| Metropolitan | 500,000 | 850,000 | .... | 75,000 | 631,600 | 45,000 |
| Mount Vernon | 200,000 | 633,300 | 100 | 83,400 | 8 3,1 0 | 1.0,200 |
| New England | 1 000,0 0 | 2,338,000 | 6,600 | 61 500 | 662,200 | 615,5 0 |
| North | 1 0 0,000 | 2, 60,700 | 102,100 | 140,400 | 1,195,700 | 488,000 |
| Old Boston | 900,000 | 2,033,200 | 53,800 | 220,3 0 | 1,018,5 0 | 824,500 |
| Shawmut | 1,000,000 | 2,430,400 | 11,9 0 | 182,200 | 1,212,500 | 828,100 |
| Shoe and Leather | 1,000,000 | 3,428,200 | 10,900 | 252,900 | 1,251,600 | 786 600 |
| State | 2,0 0 000 | 3,588,100 | 6,900 | 70,400 | 791,800 | 942,400 |
| Suffolk | 1,500,000 | 8,275,100 | 74,000 | 166,900 | 1,084,500 | 645,800 |
| Traders' | 1 00,0 0 | 1,240,900 | 22,400 | 115,600 | 832,600 | 175,4 0 |
| Tremont | 2,0 0,000 | 3,242,700 | 96,200 | 118,900 | 874,900 | 760,600 |
| Washington | 750,000 | 1,733,900 | 5,9 0 | 92,3 0 | 646,100 | 888,700 |
| First | 1,000,000 | 3,939,000 | 66,100 | 220,600 | 1,566,700 | 523 600 |
| Second | 1,600,000 | 4,033,000 | 84,100 | 226,100 | 1,393,000 | 476 9.0 |
| Third | 300,000 | 1,142,000 | 49,000 | 84,800 | 1,038,700 | 41.100 |
| Fourth | 200,000 | 272,400 | .... | 10,000 | 113,500 | 45,000 |
| Bank of Commerce | 2 00,0 0 | 5,437,600 | 226,500 | 254,200 | 2,088 300 | 431,900 |
| Bank of N. America | 1,000,000 | 2,820,900 | 1,800 | 315,600 | 936 400 | 567,200 |
| Bank of Redemption | 1,000,000 | 5,764,900 | 61,400 | 591,100 | 1,693,500 | 672 800 |
| Bank of the Republic | 1,500,000 | 3,214,500 | .... | 157,000 | 843,500 | 997,200 |
| Commonwealth | 500,000 | 3,141,000 | 37,000 | 563,000 | 2,146,000 | 43,000 |
| City | 1,000,000 | 1,951,000 | 22,200 | 54,9 0 | 449,300 | 427,000 |
| Eagle | 1,0 0,000 | 1,917,4 0 | 8,000 | 132,900 | 699,700 | 2 8,700 |
| Exchange | 1,000 000 | 6,584,2 0 | 250,500 | 178,900 | 1,940,100 | 132,200 |
| Hide and Leather | 1,500,000 | 3,353,000 | 18,500 | 173,500 | 822,800 | 952,700 |
| Revere | 2,000 000 | 4,981,900 | 11,400 | 345,900 | 2,055,3 0 | 577,000 |
| Security | 200 000 | 875,000 | .... | 26,600 | 701,300 | 178,000 |
| Union | 1,000 0 0 | 2,6 6,900 | 4,400 | 116,600 | 9 5,500 | 547,600 |
| Webster | 1,500,000 | 2,567,600 | 11,500 | 66,700 | 716,500 | 375,500 |
| Total | 51,350,000 | 129,852,800 | 1,891,201 | 7,314,80 | 58,062,400 | 22,743,400 |

The total amount "due to other banks," as per statement of May 1, is $45 0:7 000

* By reason of one of the banks failing to make its return, this statement is unavoidably incomplete.

The following are the totals for a series of weeks past:

| Date. | Loans. | Specie. | Legal Tenders. | Deposits. | Circulation. |
|---|---|---|---|---|---|
| April 17 | 130,385,100 | 2,445,800 | 7,271,800 | 56,210,500 | 23,760,400 |
| April 24 | 131,296,100 | 2,197 700 | 7,127,600 | 55,160,300 | 23,0 5 3 0 |
| May 1 | 129,852,800 | 1,891,200 | 7,314,80 | 53,062,400 | 22,743,400 |

**Philadelphia Banks.**—The following is the average condition of the Philadelphia National Banks for the week preceding Monday, May 1, 1876:

| Banks. | Capital. | Loans. | Specie. | L. Tender. | Total net Depos ts. | Circulation. |
|---|---|---|---|---|---|---|
| Philadelphia | $1,500,000 | $3 6 0 000 | $95,000 | $910 0 0 | $3,6 5,000 | $320,000 |
| North America | 1,000,000 | 4 634,000 | 44,000 | 1, 82,000 | 3,6 3,000 | 197,000 |
| Farmers' and Mechanics' | 2,000 000 | 6,181,900 | 96,000 | 1,707,000 | 5,2 4,100 | 1,000,000 |
| Commercial | 810 000 | 2,451,000 | 5,000 | 451,000 | 1,516,000 | 6 8,000 |
| Mechanics' | 800,000 | 1,928,000 | 12,100 | 292,700 | 1,32 ,300 | 215,600 |
| Bank of N. Liberties | 500,000 | 2,836,000 | 6,600 | 583,000 | 2,411,000 | 444,000 |
| Southwark | 2 0 000 | 1,841,188 | 2,473 | 599,231 | 1,35 ,632 | 200,172 |
| Kensington | 250,000 | 1,009,157 | .... | 144,000 | 781,5 9 | 219 400 |
| Penn | 500,000 | 1,2 7,700 | 1,2 0 | 212,000 | 847,600 | 223,900 |
| Western | 300,000 | 2,0 1,4 5 | 35,164 | 468,907 | 2,0 2,30 1 | 213,560 |
| Manufacturers' | 1,000,000 | 2,67 ,000 | .... | 101,000 | 1,717,000 | 538,000 |
| Bank of Commerce | 250,000 | 711,273 | 2,591 | 231,931 | 601,455 | 2 0 7 0 |
| Girard | 1,000,000 | 4,156,000 | 66,000 | 8 7 000 | 3, 53,000 | 595 000 |
| Tradesmen's | 200,000 | 1,430,000 | 8,000 | 298,000 | 1,0 5,000 | 181,000 |
| Consolidation | 100,100 | 1,184,937 | 10,200 | 181,771 | 715,503 | 2 0 000 |
| City | 400,000 | 1 56,9 9 | .... | 3 2,187 | 1,006 226 | 359,063 |
| Commonwealth | 200 000 | 819 000 | .... | 10 ,000 | 539,000 | 219,000 |
| Corn Exchange | 500,000 | 1,951,000 | 15,419 | 795,000 | 2,2 5,000 | 211,050 |
| Union | 500 000 | 1,587 000 | 10,000 | 316,000 | 1,481,000 | 90,000 |
| First | 1,000,000 | 4,541,000 | 23,000 | 1,135,000 | 4,155,000 | 7 0,000 |
| Third | 300 000 | 1,003,000 | .... | 1 9 000 | 811,000 | 262,000 |
| Sixth | 1 0,0 0 | 564,000 | .... | 98,000 | 421,000 | 135,000 |
| Seventh | 250,000 | 707,000 | .... | 109,000 | 492 000 | 219,590 |
| Eighth | 2 5,000 | 1,120,000 | .... | 20 ,000 | 870,000 | 245,570 |
| Central | 2 0,000 | 4,289,000 | 15,000 | 661,000 | 3,272,0 0 | 49 000 |
| Bank of Republic | 1,000,000 | 2,779,500 | .... | 439,100 | 986 0 0 | 6 0,000 |
| Security | 250 000 | 6 2,000 | .... | 145,000 | 411,000 | 150 001 |
| Centennial | 240,000 | 3 1,000 | .... | 57,000 | 185,000 | 45, 00 |
| Total | 16,625,000 | 61,471,319 | 453,098 | 13,175,120 | 47,954,619 | 10,373,015 |

The deviations from the returns of previous week are as follows:

| | | | |
|---|---|---|---|
| Loans | Inc. $1,039,736 | Deposits | Inc. $303,877 |
| Specie | Inc. 49,633 | Circulation | Inc. 7,214 |
| Legal-Tender Notes | Inc. 131,195 | | |

The following are the totals for a series of weeks past:

| Date. | Loans. | Specie. | Legal Tenders. | Deposits. | Circulat'n. |
|---|---|---|---|---|---|
| April 10 | 60,690,457 | 539,934 | 12,187,6 5 | 43,6 0,201 | 10,350,580 |
| April 17 | 60,8 5,8 3 | 463,195 | 12,24 ,5 3 | 46, 0,184 | 10,5 7,230 |
| April 24 | 6 ,894,513 | 403, 65 | 13,0 3,9 5 | 47,61 ,772 | 10,361,801 |
| May 1 | 61,471,219 | 453,098 | 13,175,120 | 47,954,619 | 10,377,015 |

## QUOTATIONS IN BOSTON, PHILADELPHIA AND OTHER CITIES.

| SECURITIES. | Bid. | Ask. |
|---|---|---|
| **BOSTON.** | | |
| Maine 6s | 109¾ | .... |
| New Hampshire, 6s | .... | 103½ |
| Vermont 6s | .... | .... |
| Massachusetts 6s, Gold | .... | .... |
| do 5s, Gold | 1.2 | .... |
| Boston 6s, Currency | .... | .... |
| do 5s, gold | 111 | 111½ |
| Chicago Sewerage 7s | 101½ | 1 5 |
| do Municipal 7s | .... | .... |
| Portland 6s | .... | .... |
| Atch. & Topeka 1st m. 7s | 83¼ | 93½ |
| do land gt. 7s | 77¼ | 78 |
| do 2d 7s | 49¾ | 50 |
| do land inc. 12s | 1 ¾ | .... |
| Boston & Albany 7s | 114 | 114¾ |
| Boston & Maine 7s | .... | .... |
| Burlington & Mo. Neb. 8s, 1994 | 101½ | 101¾ |
| do do Neb. 8s, 1883 | 91 | .... |
| Eastern Mass., 7s | .... | .... |
| Ind. Cin. & Laf. 7s, 1899 | .... | .... |
| do equipment 10s | .... | .... |
| do funded debt 7s | .... | .... |
| Ogdensburg & Lake Ch. 6s | .... | .... |
| Old Col. & Newport Bds, 7, '77 | .... | .... |
| Rutland, new 7s | 89 | 65 |
| Verm't Cen., 1st M., cons., 7, '86 | 10 | 20 |
| do 2d Mort., 7, 1891 | 4 | .... |
| Vermont & Can., new, 8s | .... | .... |
| Vermont & Mass., 1st M. 6, '89. 300 stocks. | .... | .... |
| Boston & Albany stock | 135¾ | 133¾ |
| Boston & Lowell stock | 56 | 60 |
| Boston & Maine | 101 | 101¾ |
| Boston & Providence | .... | .... |
| Burlington & Mo. in Neuraska | 39½ | 40 |
| Cheshire preferred | .... | .... |
| Chicago, Bur. & Quincy | 115¾ | .... |
| Cin., Sandusky & Clev. stock | 9½ | 9¾ |
| Concord | .... | .... |
| Connecticut River | .... | .... |
| Connecticut & Passumpsic, pf. | 83 | .... |
| Eastern (Mass.) | 10¾ | 11 |
| Eastern (New Hampshire) | .... | 80 |
| Fitchburg | .... | .... |
| Manchester & Lawrence | .... | .... |
| Nashua & Lowell | .... | .... |
| Northern of New Hampshire | .... | 71 |
| Norwich & Worcester | 124 | .... |
| Ogdens. & L. Champlain | 30 | 32 |
| do do pref. | .... | 87 |
| Old Colony | 0 ¾ | .... |
| Port., Saco & Portsmouth | .... | .... |
| Rutland common | 10¼ | .... |
| do preferred | .... | .... |
| Vermont & Canada | .... | 25 |
| Vermont & Massachusetts | 108¾ | .... |
| Worcester & Nashua | .... | .... |

## BOSTON, PHILADELPHIA, Etc.—Continued.

| SECURITIES. | Bid. | Ask. |
|---|---|---|
| **PHILADELPHIA.** | | |
| STATE AND CITY BONDS. | | |
| Pennsylvania 5s, gold, int. var | .... | .... |
| do do cur. var | .... | .... |
| do 6s, 10-15 1877–82 | 103 | 104 |
| do do 15-25, '92-92 | 113 | 114 |
| Philadelphia 6s, cl'j, reg'ist'd. | 114 | .... |
| do 6s, new do | 103¾ | 103½ |
| Allegheny County 5s, coupon | .... | 71 |
| Pittsburg 4s, 1913 | 81 | .... |
| do 5s, 1913 | .... | .... |
| do 6s, gold, various | .... | .... |
| do 7s, Water Ln. various | 105½ | 106 |
| do 7s, Street imp., '83-86 | 106 | 106½ |
| New Jersey 6s, Exempt'n, var. | 108 | .... |
| Camden County 6s, various | .... | .... |
| Camden City 6s do | .... | .... |
| do 7s, do | .... | .... |
| Delaware 6s, do | .... | .... |
| Harrisburg City 6s, do | 94½ | 100 |
| RAILROAD STOCKS. | | |
| Camden & Atlantic | 51 | 53 |
| do do pref | .... | 58 |
| Catawissa | 14 | 16 |
| do pref | 40¾ | 41 |
| do New pref | 40 | 41 |
| Delaware & Bound Brook | .... | .... |
| East Pennsylvania | 40 | .... |
| Elmira & Williamsport | 28 | .... |
| Elmira & Williamsport pref. | .... | .... |
| Huntingdon & Broad Top | ½ | 5 |
| do do pref. | 8 | 10 |
| Lehigh Valley | 57¾ | 58 |
| Little Schuylkill | 49¾ | 50 |
| Minehill | 52½ | 53 |
| Nesquehoning Valley | 53¾ | 54 |
| Norristown | 99 | 100 |
| North Pennsylvania | 51½ | 52 |
| Pennsylvania | 52¾ | 52¾ |
| Philadelphia & Erie | 17¾ | 18 |
| Philadelphia & Reading | 44¾ | 44¾ |
| Philadelphia & Trenton | .... | .... |
| Phila., Wilming. & Baltimore | .... | .... |
| United N. J. Companies | 134½ | 135 |
| West Chester consol. pref | .... | .... |
| West Jersey | .... | .... |
| CANAL STOCKS. | | |
| Delaware Division | .... | .... |
| Lehigh Navigation | 45¾ | 46½ |
| Morris | 54 | 60 |
| do pref | .... | 138 |
| Schuylkill Navigation | 12¾ | 13 |
| do pref | .... | .... |
| RAILROAD BONDS. | | |
| Allegheny Val. 7 3-10s, 1896 | 101 | 101¼ |
| do 7s E. Ext., 1910 | .... | 97½ |
| do Inc. 7s end. '91 | 45 | 50 |
| Belvidere Delaware, 1st m, 6, '77 | 101 | 102 |
| do do 2d M. 6s, '85 | 99½ | 99¾ |
| do do 3d M. 6s, '87 | 95 | .... |
| Camden & Amboy, 6s, '83 | 102½ | 103 |
| do do 6s, '89 | .... | .... |
| do do mort. 6s, '89 | 103½ | .... |
| Cam. & Atlan. 1st m, 7s, g, 1908 | 104 | .... |
| do 2d do 7s, c. 1888 | .... | .... |
| Cam. & Burlington Co. 6s, '97 | 108 | .... |
| Catawissa, new 7s, 1905 | .... | 60 |
| Cayuga Lake 1st m. g. 7s, 1901 | 99½ | .... |
| Connecting 6s 1900-1904 | .... | .... |
| Dan., H. & Wilka, 1st m., 7s, '87 | .... | .... |
| Delaware mort. 6s, various | 103 | 104 |
| East Penn. 1st mort. 7s, '88 | 101 | .... |
| El. & W'mport, 1st m, 7s, '80 | .... | .... |
| do do 5s, perp | .... | 100 |
| Harrisburg 1st mort. 6s, '83 | .... | 110 |
| H. & B. T. 1st mort. 7s, '90 | .... | 106 |
| do 2d mort. 7s, '95 | 101 | 106 |
| do 3d m. cons. 7s, '85 | .... | 80 |
| Ithaca & Athens g. 7s, '90 | .... | .... |
| Junction 1st mort. 6s, '82 | 106 | .... |
| do 2d do 1900 | .... | .... |
| Lehigh Valley, 6s, con., 1898 | 107 | 110 |
| do do do reg. 1898 | 103 | 110¼ |
| do do do 7s, 1910 | .... | 110¼ |
| do do con. m. 6s 19 3 | 101 | 101¾ |
| Little Schuylkill 1st M., 7, 1877 | .... | .... |
| Northern Pacific 7 3-10s, 1900 | 15¾ | 16¼ |
| North Penn. 1st m, 6s, '85 | 105 | .... |
| do 2d m. 7s, '95 | 104 | .... |
| do chattel M. 10s 1877 | 102½ | .... |
| do gen. M. 7s, coup., 1903 | 106¾ | .... |
| Oil Cr'k & Alc. R., gen. 7s, '85 | .... | 86 |
| Oil Creek 1st m. 7s, '82 | .... | 110 |
| Penn. & N. Y. C. & R. R. 7s, 96-1906 | 109¾ | 110 |
| Pennsylvania, 1st M., 6, 1880 | 105 | 107 |
| do gen. m. 6s 1910, coup | 104¾ | .... |
| do gen. m., 6s reg., 1910 | 105¾ | 107 |
| do cons. m. 6s, reg., 1905 | .... | .... |
| Perkiomen 1st m. 6s, '97 | 99 | 90 |
| Phila. & Erie 1st m. 6s, '81 | 99¾ | 100¾ |
| do 2d m. 7s, '88 | 94 | 95 |
| Philadelphia & Reading 6s, '86 | 103¾ | .... |
| do do 7s, '93 | .... | 107 |
| do deb. bonds, '93 | .... | 82 |
| do g. m. 7s, c. 1911 | 106¾ | 107¾ |
| do do reg. 1911 | .... | 105¾ |
| do new con. 7s, 1898 | 100 | 100¾ |
| do Coal & I. Co. m., 7s, '92-'8 | 80 | 83 |
| Phila., Wilm. & Balt. 6s, 1 3 4 | .... | .... |
| Pitts., Cin. & St. Louis 7s, '90 | 83½ | 84½ |
| Shamokin V. & Pottsv. 7s, 1901 | .... | 102½ |
| Steubenville & Indiana 7s, '84 | .... | .... |
| Stony Creek, 1st m., 7s, 1907 | .... | .... |
| Sunbury & Erie 1st m. 7s, '77 | 130 | .... |
| United N. J. c. ns. m. 6s, 91 | .... | .... |
| Warren & F. 1st m. 7s, '96 | 85 | 90 |
| West Chester cons. 7s, '91 | 101¾ | .... |
| West Jersey 1st m. 6s, '96 | 102½ | 03 |
| do do 7s, 1897 | 05 | .... |
| Western Penn. RR. 6s, 1893 | .... | .... |
| do do 6s P b '96 | .... | .... |
| Wilm. & Read., 1st M., 7, 1900 | .... | .... |
| do do 2d Mort. 1902 | .... | .... |
| CANAL BONDS | | |
| Delaware Division 6s, '73 | .... | .... |
| Lehigh Navigation 6s, '81 | 102¾ | 103 |
| do RR. '97 | 102¾ | 103 |
| do deb. '77 | 98 | 100 |
| do conv., '82 | .... | .... |
| do conv., g. '94 | .... | .... |
| do gold, '97 | 103¾ | 103¾ |
| Morris, boat loan, reg., 1915 | 100 | .... |
| Pennsylvania 6s, 1910 | .... | 76 |
| Schuylkill Nav. 1st m. 6s, '97 | .... | 93 |
| do 2d m., 6s, 1907 | 70 | 81 |
| do m. 6s, '95 | 60 | 70 |
| do 6s, imp., '96 | .... | .... |
| do 6s, boat & car, 1913 | .... | .... |
| do 7s, boat & car, 1915 | .... | 90¾ |
| do scrip | .... | .... |
| Susquehanna 6s, 1894 | 73 | 75 |

* In default of interest.

| SECURITIES. | Bid. | Ask. |
|---|---|---|
| **BALTIMORE.** | | |
| Maryland 6s, defence, J. & J. | 112 | .... |
| do 6s, exempt, 1887 | 110 | .... |
| do 6s, 1890, quarterly | 103 | .... |
| do 5s, quarterly | 90 | .... |
| Baltimore 6s, 1883, quarterly | .... | .... |
| do 6s, 1886, J. & J. | 110 | 110¾ |
| do 8s, 1890, quarterly | 108¾ | 109 |
| do 6s, Park. 1890, Q—M. | 109 | .... |
| do 6s, 1-93. M. & S. | .... | .... |
| do 6s, exempt, '93, M. & S | 113 | .... |
| do 6s, 1900, J. & J. | 108 | .... |
| do 6s, 1902, do | 108 | .... |
| Norfolk Water, 8s | .... | .... |
| RAILROAD STOCKS. Par. | | |
| Balt. & Ohio—Stock | 100 | 105 |
| do Wash. Branch | 100 | .... |
| do Parkersburg Br. 5 | .... | .... |
| Northern Central | 50 | 54 |
| Western Maryland | 50 | 5½ |
| Central Ohio | 50 | 40 |
| Pittsburgh & Connellsville. | 50 | .... |
| RAILROAD BONDS. | | |
| Balt. & Ohio 6s, 1880, J. & J. | 108 | .... |
| do 6s, 1885, A. & O. | 103 | 104 |
| N. W. Va., 3d M. (guar) '88, J. & J. | 100 | .... |
| Pittsb. & Connellsv. 7s, '98, do | .... | .... |
| Northern Central 6s, 1885, do | 103¾ | 104 |
| do 6s, 1900, A. & O. | 100 | .... |
| do 6s, gold, 1900, J & J. | 102 | 103 |
| Cen. Ohio 6s, 1st M., 1890, M. & S. | 100 | 100¾ |
| W. Md. 6s, 1st M., (gr) '90, J. & J. | 104¼ | .... |
| do 1st M., 1890, J. & J. | 90 | .... |
| do 2d M., (guar.) J. & J. | 104½ | .... |
| do 2d M., (pref.) | .... | .... |
| do 2 M. (gr. by W. & O.) J. & J. | .... | .... |
| do 6s, 3d M., (guar.) J. & J. | .... | .... |
| Mar. & Cin. 7s, F. & A., 1892 | 106 | .... |
| do 2d, M. & N. | 95 | 95¾ |
| do 8s, 3d, J. & J. | .... | 75 |
| Union Pk., 1st guar., J. & J. | 100 | .... |
| do Canton endorsed | .... | 95 |
| MISCELLANEOUS. | | |
| Baltimore Gas, certificates | 138 | .... |
| People's Gas | 25 | 25¾ |
| do Certificates | .... | .... |
| **WASHINGTON.** | | |
| *District of Columbia.* | | |
| Perm. Imp., 6s, g. J. & J., 1891. | 98¼ | 101 |
| do 7s, 1891 | 96 | 98 |
| Market Stock bonds, 7s, 1892 | 96 | 98 |
| Water Stock bonds 7s, 1901 | 97 | 98 |
| " 7s, 1903 | 16 | 97 |
| *Washington.* | | |
| Ten year Bonds, 8s, 1878 | 94 | 96 |
| Fund. Loan (Cong.) 6 g, 1892 | 99 | 101 |
| Fund. Loan (Leg.), 6s, g, 1902 | 97 | 100 |
| Cers. of Stock (3-28) 8s, at pleas | 70 | 75 |
| " " (1843) 8s, at pleas | 85 | 90 |
| Ches. & O. st'k ('47) 8s, at pleas. | 85 | 90 |
| *Georgetown.* | | |
| General stock, 8s, 1881 | .... | 96 |
| do 6s, at pleasure | 85 | 100 |
| Bounty stock, 6s, do | 85 | .... |
| Market stock, 6s, do | 85 | .... |
| Board of Public Works— | | |
| Cers. Gen. Imp. 8s, 1874 | 80 | 82 |
| do 1875 | 80 | 83 |
| do 1878 | 80 | 82 |
| do 1877 | 80 | 82 |
| do 1878 | 80 | 84 |
| do Series | 80 | 82 |
| Certificates, Sewer, 8s, 1874-77 | 85 | 40 |
| Water Certificates, 8s, 1877 | 100 | 102 |
| **CINCINNATI.** | | |
| Cincinnati 5s | 82¼ | 85 |
| do 6s | 97 | 100 |
| do 7s | 118 | 110 |
| do 7-30s | 110 | 115 |
| Cincinnati South'n RR. 7.30s | 105¾ | 106 |
| Ham. Co., Ohio 6 p.c. long bds. | 96 | 98 |
| do do 7 p.c., 1 to 5 yrs. | 102 | 106 |
| do do 1g bds, 7 & 7.30s | 108 | 108 |
| Cin. & Cov. Bridge stock, pref | 115 | 120 |
| do bonds, long | 90 | 95 |
| Cin., Ham. & D., 1st M., 7, 80 | 108 | 105 |
| do do 2d M., 7, '85 | 100 | 102 |
| do do 3d M., 8, 77 | 100 | .... |
| Cin., Ham. & Ind. 7s guar | 85 | 86 |
| Cin. & Indiana, 1st M., 7 | 91 | 92 |
| do do 2d M., 7, 1877 | 73 | 75 |
| Colum., & Xenia, 1st M., 7, '90 | 102 | 105 |
| Dayton & Mich., 1st M., 7 '81 | 102¼ | 105 |
| do do 2d M., 7, '84 | 93 | 98 |
| do do 3d M., 7, '88 | 91 | 93 |
| do To'do dep. bds, 7, '81-'94 | 97 | 100 |
| Dayton & West., 1st M., 1891 | 100 | .... |
| do do 1st M., 1905 | 86 | 90 |
| do do 1st M., 6, 1905 | 77 | 80 |
| Ind., Cin. & Laf., 1st M., 7 | 73 | 76 |
| do (I. & C.) 1st M., 7, 1888 | 89 | 91 |
| Little Miami, 6, 1883 | 93 | 93 |
| Cin. Ham. & Dayton stock | 50 | 52 |
| Columbus & Xenia stock | 101 | .... |
| Dayton & Michigan stock | 42 | 44 |
| do 8 p. c. st'k guar | 103 | 105 |
| Little Miami stock | 100 | 101 |
| **LOUISVILLE.** | | |
| Louisville 7s | 102 | 103 |
| Louisville 6s, '82 to '87 | 92¼ | 93¼ |
| do 6s, '97 to '98 | 92¾ | 93¼ |
| do Water 6s, '87 to '89 | 94¾ | 93¼ |
| do Water Stock 6s, '97 | 92¾ | 93¼ |
| do Wharf 6s | 92¾ | 93¼ |
| do special tax 6s of '89 | 92¾ | 93¼ |
| Jeff., Mad. & I., 1st M. (I. & M.) 7, '81 | .... | .... |
| do do 2d M., 7 | 73 | 74 |
| do do 1st M., 7, 1906 | 92 | 92¼ |
| Louisv. C. & Lex., 1st M., 7, '97 | 80 | 91 |
| Louis. & Fr'k., 1st M., 6, '70-'78 | 92 | 93 |
| do Louisv. Loan, 6, '81 | 12 | 93¼ |
| L. & Nash. 1st M. (m. s.) 7, '77 | 95 | 96 |
| do Lou. Loan (m. s.) 6, '86-'87 | 92 | 93 |
| do do (Leb. Br.) 6, '86 | 92 | 93 |
| do 1st M. (Leb. br. ex) 7, '80-'86 | 93¼ | 94¾ |
| do Lou. L'n (Leb. br. ex) 6, '93 | 93 | 95¼ |
| do Consol. 1st M., 7, 1893 | 92¾ | 93¼ |
| Jefferson., Mad. & Ind | .... | .... |
| Louisv., Cin. & Lex., pref | 7 | 8 |
| do do common | 4 | 6 |
| Louisville & Nashville | 29 | 30 |
| **ST. LOUIS.** | | |
| St Louis 6s, Long Bonds | 101 | 102 |
| do Water 6s gold | 103¾ | .... |
| do do do (new) | 106 | .... |
| do Bridge Approach g. 6s | 106 | .... |
| do Renewal gold 6s | 106 | .... |
| do Sewer g. 6s (due '91-2-3) | 106 | .... |
| St Louis Co. new Park g. 6s | 106 | .... |
| do c'y, 7s | 104¾ | .... |
| Atlantic & Pacific guar. land grants | .... | 27 |
| do 2d M. | 15 | 20 |

* And interest.

# GENERAL QUOTATIONS OF STOCKS AND BONDS IN NEW YORK.

*U. S. Bonds and active Railroad Stocks are quoted on a previous page. Prices represent the ver cent value, whatever the par may be*

| SECURITIES. | Bid. | Ask. |
|---|---|---|
| **State Bonds.** | | |
| Alabama 5s, 1881 | .... | .... |
| do 5s, 1886 | .... | .... |
| do 8s, 1886 | .... | .... |
| do 8s, 1888 | .... | .... |
| do 8s, M. & E. RR. | .... | .... |
| do 8s, Ala. & Ch. R. | .... | .... |
| do 8s of 1892 | .... | .... |
| do 8s of 1899 | .... | .... |
| Arkansas— | | |
| 6s, funded | 30 | .... |
| 7s, L. R. & Ft. S. 1s. | 12 | .... |
| 7s, Memphis & L. R. | 12 | .... |
| 7s, L. R. P. B. & N. O. | 12 | .... |
| 7s, Miss. O. & R. R. | .... | .... |
| 7s, Ark. Cent. RR. | .... | .... |
| Connecticut 6s | 107 | .... |
| Georgia 6s | .... | 97 |
| do 7s, new bonds | .... | .... |
| do 7s, endorsed | .... | .... |
| do 7s, gold bonds | 104½ | 107 |
| Indiana 5s | 103 | .... |
| Illinois 6s, coupon, 1877 | .... | .... |
| do do 1879 | 103½ | .... |
| do War loan | 103½ | .... |
| Kentucky 6s | 103½ | .... |
| Louisiana 6s | 45 | .... |
| do 6s, new | 45 | .... |
| do 6s, floating debt | 45½ | .... |
| do 7s, Penitentiary | 45 | .... |
| do 6s, levee | 45 | .... |
| do 8s, do | 43 | .... |
| do 6s, do 1875 | 45 | .... |
| do 8s, of 1910 | .... | 18 |
| Michigan 6s, 1873-79 | 103 | .... |
| do 6s, 1883 | 105 | .... |
| do 7s, 18 0 | 108 | .... |
| Missouri 6s, due 1878 | 102 | .... |
| do do 1877 | 102½ | .... |
| do do 1878 | 102½ | .... |
| Long bonds, due '92-'90 | 103½ | .... |
| Funding, due 1894-5 | 104½ | .... |
| Asylum or Un., due 1892 | 104¼ | .... |
| Han. & St. Jos., due 1876 | 102 | .... |
| do do 1886 | 104½ | .... |
| do do 1887 | 104 | 105 |
| New York State— | | |
| Bounty Loan, reg | 104½ | .... |
| do coup | .... | .... |
| 6s, Canal Loan, 1877 | .... | .... |
| 6s, do 1878 | .... | .... |
| 6s, gold, reg. 1887 | .... | .... |
| 6s, do coup. 1887 | .... | .... |
| 6s, do loan 1883 | .... | .... |
| 6s, do do 1891 | 120 | .... |
| 6s, do do 1892 | .... | .... |
| 6s, do do 1893 | .... | .... |
| 5s, do do 1876 | 110 | .... |
| North Carolina— | | |
| 6s, old, J. & J | 15 | .... |
| do A. & O | 15 | 16 |
| N. C. RR. J. & J | 60 | .... |
| do A. & O | 60 | .... |
| do coup. off, J. & J | 45½ | 47 |
| do do off, A. & O | .... | 47 |
| Funding act, 866 | .... | .... |
| do 1868 | .... | 9 |
| New bonds, J. & J | 7 | .... |
| do A. & O | 7 | 9 |
| Special tax, Class 1 | .... | 4 |
| do Class 2 | 2 | 2¾ |
| do Class 3 | .... | 2½ |
| Ohio 6s, 1881 | .... | .... |
| do 6s, 886 | 108 | .... |
| Rhode Island 6s | 108 | .... |
| South Carolina— | | |
| 6s | 34 | .... |
| Jan. & July | 33½ | 35 |
| April & Oct | .... | 35½ |
| Funding act, 1866 | 33½ | .... |
| Land C., 1869, J. & J | 33½ | .... |
| Land C., 1869, A. & O | 33½ | .... |
| 7s of 1868 | 35 | .... |
| Non-fundable bonds | .... | 4 |
| Tennessee 6s, old | 43 | .... |
| do 6s, new | 40⅞ | 41¼ |
| do 6s, new series | 41 | .... |
| Texas 10s of 1874 | .... | .... |
| Virginia— | | |
| 6s, old | 31 | 34 |
| 6s, new bonds, 1866 | 31 | .... |
| 6s, do 1867 | .... | .... |
| 6s, consol. bonds | 73 | .... |
| 6s, ex matured coup | 66¼ | .... |
| 6s, consol, 2d series | .... | 42 |
| 6s, deferred bonds | 8¾ | .... |
| District of Columbia 3.65s | 70½ | 70¾ |
| **Railroad Stocks.** | | |
| (*Active previously quot'd.*) | | |
| Albany & Susquehanna | 106¾ | ... |
| Central Pacific | .... | .... |
| Chicago & Alton | 96½ | .... |
| do pref | 103 | 108 |
| Chic. Bur. & Quincy | 117¾ | 118½ |
| Cleve. Col. Cin. & I | 46 | 47 |
| Cleve. & Pittsburg, guar | 94¼ | 94½ |
| Dubuque & Sioux City | .... | 94½ |
| Erie pref | .... | .... |
| Indianap. Cin. & Laf | .... | .... |
| Joliet & Chicago | .... | .... |
| Long Island | .... | .... |
| Morris & Essex | 103 | 104⅞ |
| Missouri Kansas & Texas | .... | .... |
| New Jersey Southern | 1⅛ | 1½ |
| N. Y. New Haven & Hart | .... | 156 |
| Ohio & Missis'ppi, pref | .... | 35 |
| Pitts. Ft. W. & Ch., guar | 102 | 102½ |
| do do special | .... | .... |
| Rensselaer & Saratoga | .... | 110½ |
| Rome Watertown & Og | .... | 50 |
| St. Louis Alton & T. H | .... | .... |
| do do pref | 15 | .... |
| Belleville & So. Ill., pref | .... | .... |
| Terre Haute & Ind'polis | .... | .... |
| Toledo Peoria & Warsaw | .... | .... |
| Toledo Wab. & W., pref | .... | .... |
| Warren | .... | .... |
| **Miscel'ous Stocks.** | | |
| Am. District Telegraph | .... | .... |
| Canton Co., Baltimore | .... | .... |
| Cent. N. J. Land & Im. Co | .... | .... |
| Delaware & Hudson Can'l | .... | .... |
| American Coal | .... | .... |
| Consolidat'n Coal of Md | 40 | .... |
| Mariposa L. & M. Co | .... | .... |
| do do pref | 7⅞ | .... |
| Cumberland Coal & Iron | .... | .... |
| Maryland Coal | .... | .... |
| Pennsylvania Coal | .... | .... |
| Spring Mountain Coal | .... | 65 |
| **Railroad Bonds.** | | |
| (*Stock Exchange Prices*) | | |
| Albany & Susq., 1st bonds | 116 | 117 |
| do 2d do | 106¼ | 107⅛ |
| do 3d do | .... | 101 |
| Bost. Hart. & E., 1st mort. | 20 | .... |
| Boston Hartf. & Erie, guar | 20 | 27 |
| Bur. C. Rapids & Minn., 1st 7s, g | 41½ | .. |
| Chesapeake & Ohio 6s, 1st m | 31 | .... |
| do ex coup | .... | .... |
| Chicago & Alton sinking fund | 100 | .... |
| do 1st mort | 116½ | .... |
| do income | 99 | 104 |
| Joliet & Chicago, 1st mort | .... | .... |
| Louisiana & Mo., 1st m., guar | .... | 92 |
| St. Louis Jack. & Chic., 1st m | 101 | .... |
| Chic. Bur. & Q. 8 p. c., 1st m | 117 | .... |
| do do consol. m. 7s | .... | 112 |
| Chicago, Rk. Island & Pacific | 105⅝ | .... |
| do S. F. Inc. 6s, '85 | 98 | .... |
| Central of N. J., 1st m., new | 112½ | 113 |
| do do 1st consol | 103½ | 104⅛ |
| do do con. conv | .... | .... |
| Lehigh & Wilkes B. con. guar | 95 | 98 |
| Am. Dock & Improve. bonds | 100 | .... |
| Ch. Mil. & St. P. 1st m. 8s, P. D. | 114 | 115 |
| do do 2d m. 7 3-10, do | .... | 98 |
| do do 7s, gold, P. D | .... | .... |
| do do 1st 7s & do | 102 | .... |
| do do 1st m., La C. D. | .... | .... |
| do do 1st m., I. & M. D. | .... | 95½ |
| do do 1st m., I. & D. | .... | .... |
| do do 1st m., M. & D. | .... | .... |
| do do 1st m., C. & M. | 95 | .... |
| do do 1st m., consol. | 88 | 88½ |
| do do 2d m. do | .... | 96 |
| Chic. & N. Western sink. fund | 106¾ | .... |
| do do int. bonds | 101¾ | .... |
| do do consol. bds | .... | 102¾ |
| do do ext'n bds | 95 | .... |
| do do 1st mort | .... | 104½ |
| do do cp. gld. bds | 91⅞ | 92 |
| do do reg. do | .... | 92 |
| Iowa Midland, 1st mort. 8s | .... | 98 |
| Galena & Chicago Extended | .... | 100 |
| Peninsula 1st mort., conv | 100½ | .... |
| Chic. & Milwaukee, 1st mort | 101½ | .... |
| Winona & St. Peters, 1st m | .... | .... |
| do 2d mort | .... | .... |
| C. C. C. & Ind's 1st m. 7s, S. F. | 107¾ | 108¼ |
| do consol. m. bonds | 100 | .... |
| Del. Lack. & Western, 2d m | 100 | .... |
| do do 7s, conv | .... | .... |
| Morris & Essex, 1st, m | .... | .... |
| do 2d mort | .... | .... |
| do bonds, 1900 | .... | .... |
| do construction | .... | .... |
| do 7s, of 1871 | 105 | .... |
| do 1st con. guar | 107½ | .... |
| Erie, 1st mort., extended | 100½ | .... |
| do do endorsed | .... | .... |
| do 2d mort., 7s, 1879 | 101¾ | 102½ |
| do 3d do 7s, 1883 | 100 | 101 |
| do 4th do 7s, 1880 | .... | 103 |
| do 5th do 7s, 1888 | .... | .... |
| do 7s, cons., mort., gold bds | .... | .... |
| do Long Dock bonds | 90 | .. |
| Buff. N. Y. & E., 1st m., 1877 | 91 | .... |
| do do large bds | 110 | .... |
| Han. & St. Jo., land grants | 77 | 77¼ |
| do 8s, conv. mort. | .... | .... |
| Illinois Central— | | |
| Dubuque & Sioux City, 1st m | .... | .... |
| do do 2d div | 103 | .... |
| Cedar F. & Minn., 1st mort | 85 | 86 |
| Indianap. Bl. & W., 1st mort | 30 | .... |
| do do 2d mort | .... | .... |
| Lake Shore— | | |
| Mich. So. 7 p. c. 2d mort | 100½ | .... |
| Mich S. & N. Ind., S.F., 7 p.c. | 100 | .... |
| Cleve. & Tol. sinking fund | .... | .... |
| do new bonds | 102 | .... |
| Cleve. P'ville & Ash., old bds | 105 | .... |
| do do new bds | 104½ | .... |
| Detroit Monroe & Tol. bonds | 101½ | .... |
| Buffalo & Erie, new bonds | .... | 104½ |
| Buffalo & State Line 7s | 103 | .... |
| Kalamazoo & W. Pigeon, 1st | 88 | .... |
| Lake Shore Div. bonds | 103 | 105 |
| do Cons. coup., 1st | 105 | .... |
| do Cons. reg., 1st | 104½ | 105½ |
| do Cons. coup., 2d | .... | .... |
| do Cons. reg., 2d | .... | .... |
| Marietta & Cin. 1st mort | 100 | .... |
| Mich. Cent., consol. 7s, 1902 | 98¼ | 99 |
| do 1st m. 8s, 882, s. f. | 111 | 112 |
| do equipment bonds | .... | .... |
| New Jersey Southern 1st m. 7s | .... | .... |
| do do consol. 7s | .... | .... |
| N. Y. Central 6s, 1883 | 103 | .... |
| do 6s, 1887 | .... | 106 |
| do 6s, real estate | 100 | .... |
| do 6s, subscription | 100 | .... |
| do 7s, 1876 | .... | 103 |
| do 7s, conv., 1876 | .... | .... |
| do & Hudson, 1st m., coup | 110 | .... |
| do do 1st m., reg | 115½ | .... |
| Hudson R. 7s, 2d m., s. f., 1885 | 112 | 114 |
| Harlem, 1st mort. 7s, coup | .... | 116¾ |
| do do 7s, reg | .... | .... |
| North Missouri, 1st mort | 94 | .... |
| Ohio & Miss., consol. sink. fd. | 98 | 99 |
| do consolidated | 98½ | 99 |
| do 2d do | 69¼ | 69⅝ |
| do 1st Spring. div. | .... | .... |
| Pacific Railroads— | | |
| Central Pacific gold bonds | 106⅜ | 107 |
| do San Joaquin branch | .... | .... |
| do Cal. & Oregon 1st | 91 | .... |
| do State Aid bonds | .... | .... |
| do Land Grant bonds | .... | .... |
| Western Pacific bonds | 98 | 100 |
| Union Pacific, 1st mort. b'ds | .... | 104⅝ |
| do Land grants, 7s, 1890 | 100⅜ | 100⅝ |
| do Sinking fund | 91⅛ | 91¾ |
| Atlantic & Pacific land gr. m | .. | .. |
| South Pac. RR. bds. of Mo | .... | 66 |
| Pacific R. of Mo., 1st mort | 90⅝ | 91 |
| do 1st Caron't B | .... | .... |
| do 2d mort | 77 | .... |
| Penn. RR— | | |
| Pitts. Ft. W. & Chic., 1st m | 119 | .... |
| do do 2d m | 110¾ | .... |
| do do 3d m | 104 | 110 |
| Cleve. & Pitts., consol., s. f. | .... | 104¾ |
| do 4th mort | 103¾ | 104¾ |
| Col. Chic. & Ind. C., 1st mort | 45 | 47 |
| do do 2d mort | .... | .... |
| Rome Watert'n & Og., con. 1st | .... | 90 |
| St. L. & Iron Mountain, 1st m | 90 | 100 |
| do do 2d m | .... | .... |
| St. L. Alton & T. H.— | | |
| Alton & T. H., 1st mort | 100 | .... |
| do 2d mort., pref | 92 | 93 |
| do 2d mort. inc'me | 68¼ | 69¼ |
| Belleville & S. Ill. R. 1st m. 8s | .. | .... |
| Tol. Peoria & Warsaw, E. D | .... | .... |
| do do W. D. | 75 | .... |
| do do Bur. Div | .... | .... |
| do do 2d mort | .... | .... |
| do do consol. 7s | .... | 49 |
| Tol. Wab. & Western— | | |
| Tol. & Wabash, 1st m. extend | .... | 90½ |
| Tol. & Wab., 1st m. St. L. div | 65 | 70 |
| do 2d mort | .... | 68 |
| do equip't bonds | .... | 12 |
| do con. convert | 35¼ | 36¼ |
| Hannibal & Naples, 1st mort | .... | .... |
| Great Western, 1st m., 1888 | 89 | .... |
| do 2d mort., 1893 | .... | .... |
| Quincy & Toledo, 1st m., '90 | .... | .... |
| Illinois & So. Iowa, 1st mort | .... | .... |
| Lafayette Bl'n & Miss., 1st m | .... | .... |
| Han. & Cent. Missouri, 1st m | 80 | .... |
| Pekin Linc'ln & Dec't'r, 1st m | .... | .... |
| Boston & N. Y. Air Line, 1st m | .... | .... |
| Cin. Lafayette & Chic., 1st m | .... | .... |
| Del. & Hudson Canal, 1st m., '91 | .... | .... |
| do do 1884 | .... | .... |
| do do 187 | .... | .... |
| do do coup. 7s, 1891 | .... | .... |
| do do reg. 7s, 1891 | .... | .... |
| Long Island Rit., 1st mort | .... | .... |
| South Side, L. I., 1st m. bonds | .... | .... |
| do sink. fund | .... | .... |
| Western Union Tel., 1900, coup | 99⅛ | 100 |
| do do reg | .... | .... |
| **Miscellaneous List.** | | |
| (*Brokers' Quotations.*) | | |
| CITIES. | | |
| Albany, N. Y., 6s | 105 | 107 |
| Buffalo Water and Park | 110 | 112 |
| Chicago 6s, long dates | 100 | .... |
| do 7s, sewerage | 105¾ | 106 |
| do 7s, water | 105¾ | 106 |
| do 7s, river improvement | 105¾ | 106 |
| do 7s, various | 104 | .... |
| Cleveland 7s | 107 | 108½ |
| Detroit Water Works 7s | 111 | 112 |
| Elizabeth City, due '85 | 100 | .... |
| do due '85 | 99½ | .... |
| Hartford 6s | 104 | 100 |
| Indianapolis 7.30s | 103 | 100 |
| Long Island City | .... | 106¼ |
| Newark City 7s | 109 | 110 |
| do Water 7s | 113 | 115 |
| Oswego | 104 | 105 |
| Poughkeepsie Water | 105 | 100 |
| Rochester City Water bds., '92 | 110 | 112 |
| Toledo 7.30s | 102 | 103 |
| Yonkers Water, due 1923 | 106 | 108 |
| RAILROADS. | | |
| Atchison & P. Peak, 8s, gold | 28 | 35 |
| Atlantic & Pacific L. G. 8s, gld | 25 | 30 |
| Atchison & Nebraska, 8 p. c | 20 | 30 |
| Bur. & Mo. Riv., land m. 7s | 105 | .... |
| do 2d S., do 7s | 108 | .... |
| do 8d S., do 8s | 108 | .... |
| do 4th S., do 8s | 108 | .... |
| do 5th S., do 8s | 108 | .... |
| do 6th S., do 8s | 109 | .... |
| Bur. C. R. & M. (M. div.) g. 7s | 20 | 25 |
| Cairo & Fulton, 1st 7s, gold | 78 | 80 |
| California Pac. RR., 7s, gold | 87 | 90 |
| do 6s, 2d m. g. | 70 | 75 |
| Canada Southern, 1st m | .... | 61½ |
| do with int. certifs | 60 | 61½ |
| Central Pacific, 7s, gold, conv. | 106⅜ | 108¼ |
| Central of Iowa 1st m. 7s, gold | 36 | 38 |
| do do 2d m., 7s, gold | .... | .... |
| Keokuk & St. Paul 8s | 104 | .... |
| Carthage & Bur. 8s | 104 | .... |
| Dixon Peoria & Han. 8s | 104 | .... |
| O. O. & Fox R. Valley 8s | 104 | .... |
| Quincy & Warsaw 8s | 104 | .... |
| Illinois Grand Trunk | 104 | .... |
| Chic. Dub. & Minn. 8s | .... | 27 |
| Peoria & Hannibal R. 8s | 104 | .... |
| Chicago & Iowa R. 8s | 80 | 92 |
| American Central 8s | 104 | .... |
| Chic. & S'thwestern 7s, guar | 88 | .... |
| Chesapeake & O. 2d m., gold 7s | 10 | 15 |
| Chicago Clinton & Dub. 8s | .... | 27 |
| Chic. & Can. South 1st m. g. 7s | 27¼ | 32½ |
| Ch. D. & V. I. div., 1st m. g. 7s | 46 | 47 |
| Chic. Danv. & Vincen's 7s, gld | 21 | 23 |
| Col. & Hock V. 1st 7s, 30 years | 95 | .... |
| do 1st 7s, 10 years | 94 | 97 |
| do 2d 7s, 20 years | .... | 90 |
| Connecticut Valley 7s | 92 | 94 |
| Connecticut Western 1st 7s | 70 | 80 |
| Chicago & Mich. Lake Shore | .. | 35 |
| Dan. Urb. Bl. & P. 1st m. 7s, g. | 42 | 44 |
| Des Moines & Ft. Dodge 1st 7s | .... | .... |
| Det. Hillsdale & In. RR. 8s | .... | 30 |
| Detroit & Bay City 8s, guar | 40 | .... |
| Detroit Eel River & Ill. 8s | 60 | 70 |
| Det. Lans. & Lake M. 1st m. 8s | 20 | 35 |
| do 2d m. 8s | .... | .... |
| Dutchess & Columbia 7s | .... | 85 |
| Denver Pacific 7s, gold | 80 | 85 |
| Denver & Rio Grande 7s, gold | 65 | 70 |
| Evansville & Crawfordsv., 7s | 95 | 100 |
| Erie & Pittsburgh 1st 7s | 85 | .... |
| do 2d 7s | 75 | .... |
| do 7s, equip | .... | 88 |
| Evansville Hen. & Nashv. 7s | 35 | 45 |
| Evansville, T. H. & Chic. 7s, g. | 75 | 84 |
| Flint Pere M. 7s, Land grant | .... | 95 |
| Fort W., Jackson & Sag. 8s | 69 | 71 |
| Grand R. & Ind. 1st 7s, guar | 101 | 107 |
| do 1st L. G. 7s | 85 | .... |
| do 1st ex L. G. 7s | .... | 57 |
| Grand River Valley 8s | .... | .... |
| Hous. & Texas C. 1st 7s, gold | 91 | 93 |
| do consol. bds | 70 | 72 |
| Indianap. & Vincen. 1st 7s, gr. | 76 | .... |
| Iowa Falls & Sioux C. 1st 7s | 90 | 95 |
| Indianapolis & St. Louis 7s | 75 | 82½ |
| Houston & Gt. North. 1st 7s, g. | 67 | 70 |
| International (Texas) 1st g | 64 | 66 |
| Int. R. & G. N. conv. 8s | .... | .... |
| Jackson Lansing & Sag. 8s | 90 | .... |
| Kansas Pac. 1st extension, gold | 70 | 73 |
| do 7s, land grant, gld | 79 | 82 |
| do 7s, do new, gld | 56 | 61 |
| do 6s, gld, June & Dec | 68 | 70 |
| do 6s, do Feb. & Aug | 70 | 73 |
| do 7s, 8 6, land grant | 100 | .... |
| do 7s, Leaven. br'nch | 60 | .... |
| do Incomes, No. 1 | 12 | 14 |
| do do No. 18 | 12 | 13 |
| do Stock | 10 | 11 |
| Kalamazoo & South H. 8s, gr | 90 | 100 |
| Kal. Alleghan. & G. R. 8s, gr | 92 | 96 |
| Kansas City & Cameron 1st | 92 | 100 |
| Kan. C. St. Jo. and C. B. 8s of '55 | .. | 50 |
| do 8s of '98 | .. | .. |
| Keokuk & Des Moines 1st 7s | 85 | 90 |
| do funded Int. 8s | 92½ | 95 |
| do pref. stock | 30 | 35 |
| do Stock | 10 | 11 |
| L. Ont. Shore RR. 1st m. g. 7s | 90 | 99 |
| Lake Sup. & Miss. 1st 8s, gold | 20 | 23 |
| Leav. Atch. & N. W. 7s, guar | 60 | .. |
| Leav. Law. & Gal. 1st m., 10s | 10 | 25 |
| Logans. Craw. & S. W. 8s, gld | 10 | 12 |
| Michigan Air Line 8s | 90 | .... |
| Monticello & P. Jervis 7s, gld | .... | 40 |
| Montclair 1st 7s, gold | 8 | .. |
| Mo. Kansas & Texas 7s, gold | 61¼ | 62¾ |
| Mo. R. Ft. S. & Gulf 1st m. 8s | 54 | 55 |
| do 2d do 2d m. 10s | .... | 15 |
| N. Haven Middlet'n & W. 7s | 95 | 99 |
| N. J. Midland 1st 7s, gold | 35 | 38 |
| do 2d 7s | 5 | 10 |
| New Jersey & N. Y. 7s, gold | .... | 65 |
| N. Y. & Onw. Mid. 1st 7s, gold | 16 | 17¾ |
| do 2d 7s, conv. | 3 | 5 |
| North. Pac. 1st m. gld. 7 3-10 | 14¼ | 16 |
| Omaha & Southwestern RR. 8s | 80 | .... |
| Oswego & Rome 7s, guar | 90 | 100 |
| Peoria Pekin & J. 1st mort | 70 | 75 |
| Peoria & Rock I. 7s, gold | 65 | 69 |
| Port Huron & L. M. 7s, g. end. | 13 | 18 |
| Pullman Palace Car Co. stock | 80 | 82¼ |
| do bds., 8s, 4th series | .... | .... |
| Rockf. R. I. & St. L. 1st 7s, gld | 12¼ | 17¼ |
| Rondout & Oswego 7s, gold | 40 | .... |
| Sioux City & Pacific 6s | 65 | .... |
| Southern Minn. construc. 8s | 55 | .... |
| do do 7s | 71 | 75 |
| St. Jo. & C. Bl. 1st mort. 10s | .... | 87¼ |
| do do 8 p. c. | .... | .... |
| Sandusky Mans. & Newark 7s | 98 | 101 |
| St. Louis Vandalia & T. H. 1st | 97 | 100 |
| do 2d, guar | 78 | .... |
| St. L. & So'eastern 1st 7s, gold | .... | 40 |
| St. L. & I. Mt. (Ark. Br.) 7s, g. | 74 | .... |
| Southern Central of N. Y. 7s | 80 | .... |
| Union & Logansport 8 | .... | 70 |
| Union Pacific, So. branch, 6s, g | 60 | .... |
| Walkill Valley 1st 7s, gold | .... | 70 |
| West Wisconsin 7s, gold | 56 | 57 |
| Wisconsin Valley 8s | .... | 70 |
| **Southern Securities.** | | |
| (*Brokers' Quotations.*) | | |
| STATES. | | |
| Louisiana new consol. 7s | 66 | 68 |
| South Carolina new consol. 6s | 51 | 55 |
| Texas State 8s, 1892 (flat) | 90 | 95 |
| do 7s, gold | 100 | 110 |
| do 10s of 1881 | 102 | 105 |
| do 10s, pension | 107 | 108 |
| CITIES. | | |
| Atlanta, Ga., 7s | 75 | 80 |
| do 8s | 83 | 86 |
| Augusta, Ga., 7s, bonds | 85 | 88 |
| Charleston stock 6s | 53 | 57 |
| Charleston, S. C., 7s, F. L. bds. | 07 | 72 |
| Columbia, S. C., 6s | .... | 62 |
| Columbus, Ga., 7s, bonds | 75 | 80 |
| Lynchburg 6s | 80 | 90 |
| Macon 8, bonds | 80 | 85 |
| Memphis old bonds, 8s | 40 | 50 |
| do new bonds, 8s | 37 | 45 |
| do end., M. & C. RR | 30 | 46 |
| Mobile 8s (coups. on) | 30 | 40 |
| do 8s (coups. on) | 30 | 40 |
| Montgomery 8s | 10 | 30 |
| Nashville 6s, old | 70 | 80 |
| do 8s, new | 70 | 80 |
| New Orleans 5s | 35 | 40 |
| do consol. 6s | 43 | 49 |
| do bonds, 7s | 35 | 40 |
| do gld. 7s, quarterly | 34 | 38 |
| do 10s | 33 | 38 |
| do to railroads, 6s | 35 | 37 |
| Norfolk 6s | 75 | 80 |
| Petersburg 6s | 85 | 90 |
| Richmond 6s | 94 | 97 |
| Savannah 7s, old | 83 | 85 |
| do 7s, new | 83 | 86 |
| Wilmington, N. C., 8s, gold | .... | 75 |
| do 8s, gold | .... | 80 |
| RAILROADS. | | |
| Ala. & Chatt. 1st m. 8s, end | 10 | 15 |
| Ala. & Tenn. Riv. 1st mort 8s | .... | 52 |
| do 2d mort. 7s | .... | 42 |
| Atlantic & Gulf, consol | 70 | 75 |
| do end. Savan'h. | 75 | 80 |
| do stock | 1 | 10 |
| do do guar | .... | 90 |
| Carolina Central 1st m. 6s, g. | .... | 50 |
| Central Georgia consol. m. 7s | 95 | 97 |
| do stock | 38 | 42 |
| Charlotte Col. & A. 1st M. 7s | 70 | 80 |
| do do stock | 12 | 15 |
| Charleston & Savannah 6s, end | 20 | 40 |
| Savannah & Char. 1st M. 8s | .... | .... |
| Cheraw & Darlington 7s | .... | 90 |
| East Tenn. & Georgia 6s | 75 | 80 |
| East Tenn. & Va. 6s, end. Tenn | 75 | 80 |
| E. Tenn. Va. & Ga. 1st m. 7s | 89 | 91 |
| do do stock | 50 | 60 |
| Georgia RR. 7s | 95 | 100 |
| do stock | 70 | 80 |
| Greenville & Col. 7s, guar | 52 | 55 |
| do 7s, certif | 51 | 53 |
| Macon & Brunswick end. 7s | 110 | 112 |
| Macon & Augusta bonds | 85 | 90 |
| do endorsed | 85 | 90 |
| do stock | .... | 15 |
| Memphis & Charleston 1st 7s | 77 | 82 |
| do 2d 7s | 50 | 55 |
| do stock | 5 | 12 |
| Memphis & Little Rock 1st m | .... | 65 |
| Missi sippi Central 1st m 8s | 80 | 90 |
| do 2d m. 8s | 50 | 60 |
| Mississippi & Tenn. 1st m. 8s | 80 | 90 |
| do consol. 8s | 60 | 64 |
| Montgomery & West P. 1st 8s | 90 | 95 |
| do do income | .... | 60 |
| Mont. & Eufaula 1st 8s, g., end | 25 | 32 |
| Mobile & Ohio sterling | 40 | 43 |
| do do ex certif. | 40 | 43 |
| do 8s, interest | 25 | 30 |
| do 2d mort. 8s | 10 | 15 |
| do stock | .... | .... |
| N. Orleans & Jacks. 1st m | 90 | 96 |
| do certif's 8s | 70 | 80 |
| Nashville & Chattanooga 6s | 80 | 90 |
| Norfolk & Petersburg 1st m. 8s | .... | 93 |
| do 7s | .... | 88 |
| do 2d m. 8s | .... | 82 |
| Northeastern, S. C., 1st m. 8s | 90 | 95 |
| do 2d m. 8s | .... | 85 |
| Orange & Alexandria, 1sts. 6s | 85 | 90 |
| do 2ds, 6s | 70 | .. |
| do 3ds, 8s | .... | 91 |
| do 4ths, 8s | 55 | 65 |
| Richm'd & Petersb'g 1st m. 7s | .... | 90 |
| Rich. Fred'ksb'g & Pot. 6s | 80 | 100 |
| do do conv. 7s | 80 | 100 |
| Rich. & Danv. 1st consol. 6s | 72 | 74 |
| Southwest RR., Ga., 1st m | 90 | 100 |
| S. Carolina RR. 1st m. 8s, new | 89 | 92 |
| do 6s | 51 | 56 |
| do 7s | 50 | 55 |
| do stock | 6 | 8 |
| West Alabama 8s, guar | 90 | 95 |
| **PAST DUE COUPONS.** | | |
| Tennessee State coupons | 42 | 47 |
| South Carolina consol | 90 | 95 |
| Virginia coupons | 35 | 40 |
| do consol. coup | 88 | 90 |
| Memphis City Coupons | 10 | 50 |

# NEW YORK LOCAL SECURITIES.

## Bank Stock List.

| Companies. | Capital. Par | Capital. Amount. | Dividends. Periods. | 1874 | 1875 | Last Paid. | Price. Bid. | Price. Askd |
|---|---|---|---|---|---|---|---|---|
| Marked thus (*) are not National. | | | | | | | | |
| America* | 100 | 3,000,000 | J. & J. | 10 | 10 | Jan. 3, '76...5 | ..... | 148½ |
| American Exchange | 100 | 5,000,000 | M. & N. | 8 | 8 | May 1, '75...3½ | 109 | 110 |
| Bowery | 100 | 250 000 | J. & J. | 12 | 12 | Jan. 3, '76...6 | ..... | ..... |
| Broadway | 25 | 1,000,000 | J. & J. | 24 | 24 | Jan. 3, '76...60 | ..... | ..... |
| Bull's Head* | 100 | 200,000 | M. & S. | ..... | 10 | Sept. 1, '75...5 | ..... | ..... |
| Butchers & Drovers | 25 | 300,000 | J. & J. | 10 | 10 | Jan. 3, '76...5 | ..... | 186 |
| Central | 100 | 2,000,000 | J. & J. | 4 | 8 | Jan. 3, '76...4 | ..... | 101 |
| Chatham | 25 | 450,000 | J. & J. | 10 | 10 | Jan. 3, '76...5 | ..... | ..... |
| Chemical | 100 | 300,000 | ev. 2 mos | 91 | 100 | Mch. 1, '76.15 | ..... | ..... |
| Citizens' | 25 | 600,000 | J. & J. | 10 | 9 | Jan. 3, '76...4 | ..... | ..... |
| City | 100 | 1,000,000 | Q—F | 20 | 20 | May 1, '76...5 | ..... | ..... |
| Commerce | 100 | 10,000,000 | J. & J. | 8 | 8 | Jan. 10, '76 3½ | 115¾ | ..... |
| Commercial | ..... | 10,000 | ..... | ..... | ..... | ..... | ..... | ..... |
| Continental | 100 | 1,500,000 | J. & J. | 4 | 8 | Jan. 3, '76...3 | ..... | 75 |
| Corn Exchange* | 100 | 1,000 000 | F. & A. | 10 | 10 | Feb. 1, '76...5 | 131 | 136 |
| Currency | 100 | 100,000 | J. & J. | 8 | ..... | July 1, '74...4 | ..... | ..... |
| Dry Goods* | 100 | 1,000,000 | J. & J. | ..... | 8 | Jan. 10, '76 2½ | ..... | ..... |
| East River | 25 | 350,000 | J. & J. | 8 | 8 | Jan. 3, '76...4 | ..... | ..... |
| Eleventh Ward* | 25 | 200,000 | J. & J. | 7 | 7 | Jan. 3, '75...3 | ..... | ..... |
| Fifth | 100 | 150,000 | Q—J. | 11 | 7½ | July 1, '75.2½ | ..... | ..... |
| Fifth Avenue* | 100 | 100,000 | ..... | ..... | ..... | ..... | ..... | ..... |
| First | 100 | 500 000 | Q—J. | 14 | 6 | July 1, '75...5 | ..... | ..... |
| Fourth | 100 | 5,000,000 | J. & J. | 8 | 8 | Jan 3, '76...4 | 91 | ..... |
| Fulton | 80 | 600,000 | M. & N. | 11 2-3 | 10 | May 1, '76...5 | ..... | ..... |
| Gallatin | 50 | 1,500,000 | A. & O. | 8 | 8 | Apl. 1, '76...4 | ..... | ..... |
| German American* | 100 | 1,000,000 | F. & A. | 8 | ..... | Feb. 1, '74...8 | ..... | 78 |
| German Exchange* | 100 | 200,000 | M. & N. | 7 | ..... | May 5, '76...6 | ..... | ..... |
| Germania* | 100 | 200,000 | M. & N. | 10 | 8 | May, 3, '76...7 | ..... | ..... |
| Greenwich* | 25 | 200,000 | M. & N. | 20 | 100 | Dec. 1, '75...80 | ..... | ..... |
| Grand Central* | 25 | 100,000 | M. & N. | ..... | ..... | ..... | ..... | ..... |
| Grocers* | 40 | 800,000 | J. & J. | 10 | 10 | Jan. 3, '76...4 | ..... | ..... |
| Hanover | 100 | 1,000,000 | J. & J. | 8 | 4 | Jan. 3, '76...3 | 70 | ..... |
| Harlem* | 100 | 92,700 | M. & S. | 8 | 4 | Mch. 1, '75...4 | ..... | ..... |
| Importers' & Traders' | 100 | 1,500,000 | J. & J. | 14 | 14 | Jan. 1, '76...7 | 150 | ..... |
| Irving | 50 | 500,000 | J. & J. | 10 | 10 | Jan. 3, '76...5 | ..... | ..... |
| Island City* | 50 | 100,000 | ..... | ..... | ..... | ..... | ..... | ..... |
| Leather Manufactrs | 100 | 600,000 | J. & J. | 12 | 12 | Jan. 3, '76...6 | ..... | ..... |
| Leathers* | 100 | 500,000 | F. & A. | 8½ | ..... | Feb. 12, '74.8½ | ..... | ..... |
| Manhattan* | 50 | 2,050,000 | F. & A | 10 | 10 | Feb. 10, '76...5 | ..... | ..... |
| Manuf. & Merchants* | 60 | 300,000 | J. & J. | ..... | 7 | July 1, '75...3½ | ..... | 56 |
| Marine | 100 | 400,000 | J. & J. | 11 | 10 | Jan. 3, '76...5 | ..... | ..... |
| Market | 100 | 1,000,000 | J. & J. | 10 | 9 | Jan. 3, '76...4 | 112 | ..... |
| Mechanics | 25 | 2,000,000 | J. & J. | 10 | 10 | Jan. 3, '76...5 | ..... | ..... |
| Mech. Bkg Asso'tion | 50 | 500,000 | M. & N. | 7½ | 6 | May 1, '76...8 | ..... | ..... |
| Mechanics & Traders | 25 | 600,000 | M. & N. | 10 | 10 | May 1, '76...6 | ..... | ..... |
| Mercantile | 100 | 1,000,000 | M. & N. | 9 | 8 | May 1, '76...4 | ..... | ..... |
| Merchants | 50 | 3,000,000 | J. & J. | 8 | 8 | Jan. 3, '76...4 | 114½ | ..... |
| Merchants' Ex | 50 | 1,000,000 | J. & J. | 4 | 8 | Jan. 3, '76...4 | ..... | ..... |
| Metropolis* | 100 | 500,000 | J. & J. | 8 | 7½ | Jan 3, '76.3½ | ..... | ..... |
| Metropolitan | 100 | 4,000,000 | J. & J. | 10 | 10 | Jan. 3, '76...5 | ..... | 124 |
| Murray Hill* | 100 | 200,000 | A. & O. | 8 | 8 | Oct 1, '75...4 | ..... | ..... |
| Nassau* | 100 | 1,000,000 | M. & N. | 8 | 8 | May 10, '76 3½ | ..... | ..... |
| New York | 100 | 3,000,000 | J. & J. | 10 | 10 | Jan. 3, '76...3 | 114 | 119 |
| New York County | 100 | 200,000 | J. & J. | 13 | 11½ | July 1, '75...7 | ..... | ..... |
| N. Y. Nat. Exchange | 100 | 500,000 | J. & J. | ..... | 7½ | Jan. 3, '76.3½ | ..... | ..... |
| N.Y. Gold Exchange* | 100 | 500,000 | J. & J. | ..... | ..... | May, '75...5 | ..... | ..... |
| Ninth | 100 | 1,500,000 | J. & J. | 8 | 4 | Jan. 3, '76...3 | 80 | ..... |
| North America* | 100 | 1,000,000 | J. & J. | 8 | 8 | Jan. 3, '76 3½ | ..... | 95 |
| North River* | 50 | 400,000 | J. & J. | 7 | ..... | July 1, '74.3½ | ..... | ..... |
| Oriental* | 25 | 300,000 | J. & J. | 12 | 12 | Jan. 3, '76...6 | ..... | ..... |
| Pacific* | 50 | 422.700 | Q—F. | 12 | 12 | May 1, '76...3 | ..... | ..... |
| Park | 100 | 2,000,000 | J. & J. | 12 | 12 | Jan. 3, '76...5 | 120 | 122 |
| Peoples* | 25 | 412,500 | J. & J. | 10 | 10 | Jan. 3, '76...5 | ..... | ..... |
| Phenix | 20 | 1,800,000 | J. & J. | 7 | 7 | Jan 3, '76.3½ | ..... | 94 |
| Produce* | 100 | 250,000 | ..... | ..... | 3½ | July 13, '74.3½ | ..... | ..... |
| Republic | 100 | 2,000,000 | F. & A. | 8 | 4 | Feb. 8, '75...3 | 75 | 75 |
| St. Nicholas | 100 | 1,000,000 | F. & A. | 8 | 8 | Feb. 14 '76...4 | 95 | ..... |
| Seventh Ward | 100 | 300,000 | J. & J. | 8 | 6 | Jan. 3, '76...3 | ..... | ..... |
| Second | 100 | 300,000 | J. & J. | 12 | 14 | Jan. 3, '76...7 | ..... | ..... |
| Shoe and Leather | 100 | 1,000,000 | J. & J. | 12 | 12 | Jan. 3, '76...6 | ..... | 140 |
| Sixth | 100 | 200,000 | J. & J. | 8 | 8 | Jan. 1, '76...4 | ..... | ..... |
| State of New York | 100 | 2,000,000 | M. & N. | 8 | 8 | Nov. 10, '75...4 | ..... | 50 |
| Tenth | 100 | 500,000 | J. & J. | 2½ | ..... | Jan. 2'71.2½ | ..... | 90 |
| Third | 100 | 1,000,000 | J. & J. | 8 | 8 | Jan. 3, '76...4 | ..... | ..... |
| Tradesmen's | 40 | 1,000,000 | J. & J. | 10 | 10 | Jan 3, '76...5 | ..... | ..... |
| Union | 50 | 1,500,000 | M. & N. | 10 | 10 | May 1, '76...5 | ..... | ..... |
| West Side* | 100 | 200,000 | J. & J. | 8 | 8 | Jan. 1, '76...4 | ..... | ..... |

## Gas and City R.R. Stocks and Bonds.

[Quotations by Charles Otis, Broker, 47 Exchange Place.]

| Gas Companies. | Par | Amount. | Periods. | Rate | Last dividend. | Bid. | Askd |
|---|---|---|---|---|---|---|---|
| Brooklyn Gas Light Co | 25 | 2,000,000 | Q—F. | 5 | Jan., '76 | ..... | ..... |
| Citizens' Gas Co (Bklyn) | 20 | 1,200,000 | Q—J. | 2½ | Jan., '76 | ..... | ..... |
| do certificates | ..... | 320,000 | A. & O. | 3½ | Apr., '76 | 100 | ..... |
| Harlem | 50 | 1,350,000 | F. & A. | 4 | Feb., '76 | 120 | ..... |
| Jersey City & Hoboken | 20 | 386,000 | J. & J. | 5 | Jan., '76 | 140 | ..... |
| Manhattan | 50 | 4,000,000 | J. & J. | 5 | May, '76 | ..... | 260 |
| Metropolitan | 100 | 2,500,000 | M. & S. | 5 | May, '76 | 145 | ..... |
| do certificates | ..... | 1,000,000 | M. & S | ..... | ..... | 108 | ..... |
| do b n s | ..... | 500,000 | J. & J. | 7 | ..... | ..... | ..... |
| Mutual, N. Y. | 100 | 5 000,000 | ..... | 2½ | Apr., '76 | ..... | 109 |
| Nassau, Brooklyn | 25 | 1,000,000 | ..... | 4 | Jan., '76 | ..... | ..... |
| do scrip | ..... | 700,000 | M. & N. | 7 | ..... | ..... | 93 |
| New York | 100 | 4,000,000 | M. & N. | 5 | Jan., '76 | ..... | 148 |
| People's (Brooklyn) | 10 | 1,000,000 | J. & J. | 3½ | Jan., '76 | ..... | ..... |
| do do bonds | ..... | 625,000 | F. & A. | ..... | ..... | ..... | ..... |
| Westchester County | 50 | 456,000 | ..... | 3½ | Jan., '76 | ..... | 100 |
| Certificates | ..... | 53,000 | ..... | 4 | ..... | 100 | ..... |
| Bonds | ..... | 21,000 | J. & J. | ..... | ..... | ..... | ..... |
| Williamsburg | 50 | 1,000,000 | J. & J. | 3 | Apr., '76 | ..... | 135 |
| do scrip | ..... | 1 000,000 | J. & J. | 7 | ..... | ..... | 100 |
| *Bleecker St. & Fulton Ferry*—stock | 100 | 900,000 | ..... | ..... | ..... | ..... | ..... |
| 1st mortgage | 1000 | 894,000 | J. & J. | 7 | 1880 | ..... | ..... |
| *Broadway & Seventh Ave*—stock | 100 | 2,100,000 | J. & J. | 8 | Jan., '76 | ..... | 72 |
| 1st mortgage | 1000 | 1,500,000 | J. & D. | 7 | 1881 | 98 | ..... |
| *Brooklyn City*—stock | 50 | 2,000,000 | Q—F. | 3½ | May '76 | 190 | ..... |
| 1st mortgage | 1000 | 300,000 | M. & N. | 7 | 1872 | 102 | 101 |
| *Broadway (Brooklyn)*—stock | 100 | 200,000 | J. & J. | 5 | Jan., '76 | ..... | 150 |
| *Brooklyn & Hunter's Pt*—stock | 100 | 400,000 | ..... | 3 | Oct., '75 | 68 | 75 |
| 1st mortgage bonds | 1000 | 300,000 | J. & J. | 7 | 1888 | 80 | ..... |
| *Central Pk, N. & E. River*—stock | 100 | 1,800,000 | ..... | ..... | ..... | ..... | ..... |
| 1st mortgage, consolidated | 1000 | 1,200,000 | J. & D. | 7 | 1895 | ..... | ..... |
| *Christopher & Tenth Street*—stock | ..... | 650 000 | ..... | ..... | ..... | ..... | ..... |
| *Coney Island & Brook'n*—1st mort | 1000 | 307,000 | J. & J. | 7 | 1877 | ..... | ..... |
| *Dry Dock, E. B. & Battery*—stock | 100 | 1,200,000 | Q—F. | 2 | May, '76 | 67 | ..... |
| 1st mortgage, cons'd | ..... | 900,000 | J. & D | ..... | ..... | 100 | ..... |
| *Eighth Avenue*—stock | 100 | 1,000,000 | J. & J. | 6 | Jan '76 | 155 | ..... |
| 1st mortgage | 1000 | 203,000 | J. & J. | 7 | ..... | 100 | ..... |
| *42d St. & Grand St Ferry*—stock | 100 | 748,000 | M. & N. | 5 | May, '76 | ..... | ..... |
| 1st mortgage | 1000 | 236,000 | A. & O. | 7 | 1873 | ..... | ..... |
| *Central Cross Town*—stock | 100 | 560,000 | ..... | ..... | ..... | ..... | ..... |
| 1st mortgage | 1000 | 200,000 | ..... | ..... | ..... | ..... | ..... |
| *Ninth Avenue*—stock | 100 | 797,320 | ..... | ..... | ..... | ..... | ..... |
| 1st mortgage | 1000 | 207,000 | J. & J. | 7 | ..... | ..... | ..... |
| *Second Avenue*—stock | 10 | 1,199,500 | Q.—F. | 2 | Apr., '76 | ..... | x10 |
| 1st mortgage | 100 | 350,000 | J. & D. | 7 | 1877 | ..... | 100 |
| 2d mortgage | 100 | 200,000 | F. & A. | 7 | 1876 | ..... | 100 |
| 3d mortgage | 1000 | 150,000 | A. & O. | 7 | 1885 | ..... | 93 |
| Cons. Convertible | 1000 | 617,000 | M. & N. | 7 | 1888 | 84 | 88 |
| *Sixth Avenue*—stock | 100 | 750,000 | M. & N. | 5 | May, '76 | ..... | 240 |
| 1st mortgage | 1000 | 415,000 | J. & J. | 7 | 1890 | ..... | 100 |
| *Third Avenue*—stock | 100 | 2,000,000 | Q—F. | 8 | May, '76 | ..... | 140 |
| 1st mortgage | 1000 | 2,000,000 | J. & J. | 7 | 1890 | 100 | 101 |
| *Twenty-third Street*—stock | 100 | 600,000 | J. & J. | 8 | Jan., '76 | 85 | ..... |
| 1st mortgage | 1100 | 250,000 | M. & N. | 7 | ..... | ..... | 100 |

*This column shows last dividend on *stocks*, also date of maturity of *bonds*.

## Insurance Stock List.

(Quotations by E. S. Bailey, broker, 65 Wall street.)

| Companies. | Capital. Par | Capital. Amount. | Net Surplus, Jan. 1, 1876.* | Dividends. 1872 | 1873 | 1874 | 1875 | Last Paid. | Price. Bid. | Price. Askd |
|---|---|---|---|---|---|---|---|---|---|---|
| Adriatic | 25 | 200,000 | 83,676 | 10 | 3½ | 10 | 10 | Jan., '76...5 | 70 | ..... |
| Ætna | 100 | 200,000 | 82,583 | 5 | ..... | 10 | 14 | Jan '76.12½ | 90 | ..... |
| American | 50 | 400,000 | 310,678 | 14 | 14 | 14 | 15 | Jan., '76...4 | ..... | 160 |
| American Exch'a | 100 | 200,000 | 88,058 | 8 | 10 | 10 | 10 | Jan., '76...5 | 106 | 112 |
| Amity | 100 | 200 000 | 13,248 | ..... | ..... | 7½ | 8 | Jan., '76...4 | ..... | 85 |
| Arctic | 20 | 200,000 | 13,865 | 10 | 5 | 10 | 10 | Jan., '76...5 | 70 | 80 |
| Atlantic | 50 | 200,000 | 153,65 | ..... | 10 | 10 | 10 | Jan., '76...5 | 110 | ..... |
| Bowery | 25 | 300,000 | 423,612 | 20 | 20 | 20 | 30 | Dec., '75.15 | 215 | ..... |
| Brewers' & M'lst'rs | 100 | 200,000 | 16,144 | ..... | ..... | 5 | 5 | Jan., '76...5 | 80 | ..... |
| Broadway | 25 | 200,000 | 301,595 | 13 | 20 | 20 | 20 | Feb., '76.10 | 200 | 223 |
| Brooklyn | 25 | 200,000 | 239,167 | 20 | 20 | 30 | 30 | Jan., '76.10 | 220 | ..... |
| Citizens' | 17 | 153,000 | 239,167 | 14 | 10½ | 17 | 20 | Jan., '76...10 | 170 | 185 |
| City | 20 | 300,000 | 348,380 | 20 | 14½ | 20 | 30 | Feb., '76.10 | 160 | 175 |
| Clinton | 50 | 210,000 | 217,349 | 17 | 10 | 17 | 20 | Jan., '76.10 | 139 | ..... |
| Columbia | 100 | 250,000 | 192,247 | 10 | 10 | 10 | 10 | Jan., '76...5 | 70 | 75 |
| Commerce Fire | 80 | 200,000 | 89,154 | 10 | 5 | 10 | 10 | Jan., '76...5 | ..... | 85 |
| Commercial | 100 | 200,000 | 35,880 | 10 | 5 | 10 | 10 | Jan., '76...5 | ..... | 171 |
| Continental | 50 | 200,000 | 169,315 | 11 | 5 | 18 | 20 | Jan., '76.15 | ..... | 121¼ |
| Contineotal | 100 | 1,000,000 | 630,222 | 8½ | 8½ | 10 | 9.88 | Jan. '76.5.60 | 120 | 30.0 |
| Eagle | 40 | 800,000 | 5.0,058 | 20 | 20 | 30 | 30 | Apr., '76.15 | 280 | ..... |
| Empire City | 100 | 200,000 | 144,628 | 10 | 10 | 10 | 14 | Jan., '76 .7 | 120 | ..... |
| Emporium | 100 | 200,000 | 50,455 | ..... | ..... | 10 | 10 | Jan., '76...5 | 108 | ..... |
| Exchange | 50 | 200,010 | 137,812 | 5 | 10 | 0 | 15 | Jan., '76.10 | ..... | ..... |
| Farragut | 50 | 200,000 | 146,060 | 5½ | 10 | 10 | 12½ | Jan. '76.7½ | 130 | 135 |
| Firemen's | 17 | 204,000 | 116,659 | 5 | 5 | 13 | 19 | Jan., '76...8 | 125 | 130 |
| Firemen's Fund | 10 | 150,000 | 82,563 | ..... | ..... | 10 | 10 | Jan., '76...5 | ..... | 86 |
| Firemen's Trust | 10 | 150,000 | 119,629 | 10 | 10 | 10 | 12 | Jan., '76...6 | 110 | ..... |
| Gebhard | 100 | 200,000 | 21,328 | 10 | 5 | 10 | 10 | Feb., '76...5 | ..... | ..... |
| German-American | 100 | 1,000,000 | 509,705 | ..... | 4 | 10 | 10 | Jan., '76...5 | 107 | 115 |
| Germania | 50 | 500,000 | 616,160 | 10 | 10 | 10 | 14 | Jan., '76.15 | 140 | 155 |
| Globe | 50 | 200,000 | 153,093 | 12½ | 12½ | 15 | 18 | Jan., '76.10 | 135 | 145 |
| Greenwich | 25 | 200,000 | 325,191 | 28 | 29 | 50 | 55 | Jan., '76.10 | 300 | 320 |
| Guaranty | 100 | 200,000 | 1,682 | ..... | ..... | ..... | ..... | ..... | 60 | ..... |
| Guardian | 100 | 200,000 | 55,629 | 8½ | ..... | 10 | 10 | Jan., '76...5 | 90 | 100 |
| Hamilton | 15 | 150,000 | 144,867 | 17½ | 20 | 20 | 20 | Jan., '76.10 | 160 | 170 |
| Hanover | 50 | 500,000 | 392,458 | 10 | 10 | 10 | 10 | Jan., '76...5 | 114 | 120 |
| Hoffman | 50 | 200,000 | 87,453 | 10 | ..... | 10 | 10 | Jan., '76...5 | 90 | ..... |
| Home | 100 | 3,000,000 | 894,523 | 5 | ..... | 10 | 10 | Jan., '76...5 | 104 | ..... |
| Hope | 25 | 150,000 | 46,590 | 5 | ..... | 10 | 10 | Jan., '76...5 | 85 | 92 |
| Howard | 50 | 500,000 | 198,571 | ..... | 7½ | 10 | 12 | Jan., '76...6 | 115 | 123 |
| Importers'& Trad | 50 | 200,000 | 102,218 | 10 | 5 | 15 | 12 | Jan., '76...6 | 115 | 123 |
| Irving | 100 | 200,000 | 40,992 | ..... | 7 | 7 | 13 | Jan., '76...5 | ..... | ..... |
| Jefferson | 30 | 200,010 | 137,019 | 10 | 10 | 10 | 10 | Mch., '76...5 | 150 | 160 |
| Kings Co. (B'klyn) | 20 | 150,000 | 213,712 | 10 | 10 | 20 | 20 | Jan. '76.10 | 180 | 190 |
| Knickerbocker | 40 | 280,000 | 71,121 | 20 | 20 | 20 | 30 | Jan., '76...5 | ..... | 130 |
| Lafayette (B'klyn) | 50 | 150,000 | 1 5,314 | 10 | 10 | 10 | 20 | Jan., '76.10 | 160 | 168 |
| Lamar | 100 | 200,000 | 117,569 | ..... | ..... | 10 | 10 | Jan., '76...5 | 100 | 110 |
| Lenox | 25 | 150,000 | 86,978 | 10 | 10 | 10 | 10 | Jan., '76...5 | 95 | 105 |
| Long Island (Bkly.) | 50 | 200,000 | 186,675 | 15 | 15 | 15 | 18 | Jan., '76.10 | 170 | ..... |
| Lorillard | 25 | 300,000 | 103,268 | ..... | 7 | 10 | 10 | Jan., '76...5 | 85 | ..... |
| Manuf & Builders' | 100 | 200,000 | 155,024 | 5 | 10 | 10 | 10 | Jan., '76...5 | 130 | ..... |
| Manhattan | 100 | 250,000 | 282,425 | ..... | 10 | 10 | 14 | Jan., '76...5 | 120 | ..... |
| Mech. & Trad'rs' | 25 | 200,000 | 320,899 | 20 | 20 | 20 | 30 | Jan., '76.20 | 190 | ..... |
| Mechanics' (Bklyn) | 50 | 150,000 | 171,397 | 10 | 10 | 10 | 10 | Jan., '76.10 | 165 | ..... |
| Mercantile | 50 | 200,000 | 65,503 | 5 | 5 | 10 | 10 | Jan., '76...5 | 90 | ..... |
| Merchants' | 50 | 200,000 | 184,276 | 20 | 7 | 17 | 20 | Jan., '76.10 | 175 | 185 |
| Metropolitan | 50 | 300,000 | 25,865 | ..... | 4 | 10 | 10 | Jan., '76...5 | 60 | 70 |
| Montauk (B'klyn) | 50 | 200,000 | 132,077 | 20 | 20 | 20 | 20 | Jan., '76.10 | 160 | 170 |
| Nassau (B'klyn) | 50 | 200,000 | 275,858 | 25 | 20 | 20 | 20 | Jan., '76.15 | 195 | ..... |
| National | 37½ | 200,000 | 118,162 | 5 | ..... | 10 | 12 | Jan., '76...8 | 125 | 132 |
| N. Y. Equitable | 35 | 210,000 | 333,052 | 20 | 20 | 20 | 20 | Jan., '76.10 | 190 | 200 |
| New York Fire | 100 | 200,000 | 214,010 | 16 | 18 | 20 | 20 | Feb., '76.10 | 165 | 175 |
| N. Y. & Yonkers | 100 | 200,000 | 36,586 | ..... | ..... | 10 | 10 | Jan., '76...5 | 70 | ..... |
| Niagara | 50 | 500,000 | 457,293 | ..... | 10 | 10 | 10 | Jan., '76...5 | 110 | 118 |
| North River | 25 | 350,000 | 137,024 | 10 | 12 | 12 | 12 | Apr., '76...6 | ..... | 140 |
| Pacific | 25 | 200,000 | 396,655 | 20 | 20 | 30 | 30 | Jan., '76.15 | ..... | 255 |
| Park | 100 | 200,000 | 176,229 | 14 | 18 | 20 | 20 | Jan., '76.10 | 170 | ..... |
| Peter Cooper | 20 | 150,000 | 225,567 | 16 | 20 | 20 | 20 | Jan., '76.10 | 195 | 203 |
| People's | 50 | 150,000 | 141,040 | 12 | 14 | 18 | 20 | Jan., '76.10 | 155 | 166 |
| Phenix (B'klyn) | 50 | 1,000,000 | 785,689 | 10 | 10 | 10 | 15 | Jan., '76.10 | 135 | 140 |
| Produce Exchange | 100 | 200,000 | 21,504 | ..... | ..... | ..... | 5 | Jan., '76...5 | ..... | 100 |
| Relief | 50 | 200,000 | 74,825 | 10 | 5 | 10 | 10 | Jan., '76...5 | 90 | 95 |
| Republic | 100 | 300,000 | 85,943 | ..... | 9½ | 11 | 10 | Jan., '76...5 | 85 | 95 |
| Ridgewood | 100 | 200,000 | 83,680 | ..... | ..... | 11 | 11 | Jan., '76...6 | 110 | ..... |
| Resolute | 100 | 200,000 | 23,975 | ..... | ..... | 10 | 10 | Jan., '76...5 | 75 | 82½ |
| Rutgers | 25 | 200,000 | 138,358 | 20 | 20 | 20 | 20 | Feb., '76.15 | 190 | ..... |
| Safeguard | 100 | 200,000 | 136,316 | ..... | 5 | 10 | 12½ | Jan., '76.7½ | 120 | 130 |
| St. Nicholas | 25 | 200,000 | 49,945 | 10 | 10 | 11 | 10 | Feb., '76...5 | ..... | ..... |
| Standard | 100 | 200,000 | 157,784 | 15½ | 6 | 15 | 11 6 | Jan., '76.8.6 | 115 | 120 |
| Star | 100 | 200,000 | 125,241 | 10 | 5 | 10 | 12½ | Jan., '76.7½ | 120 | ..... |
| Sterling | 100 | 200,000 | 94,152 | 10 | 10 | 10 | 10 | Feb., '76...5 | 100 | ..... |
| Stuyvesant | 25 | 200,000 | 176,0 5 | 12 | 13 | 16 | 20 | Jan., '76.10 | ..... | ..... |
| Tradesmen's | 25 | 150,000 | 189,978 | 14 | 10 | 10 | 20 | Jan., '76.15 | 170 | ..... |
| United States | 25 | 250,000 | 261,511 | 14 | 14 | 14 | 16 | Jan '76...8 | 160 | ..... |
| Westchester | 10 | 300,000 | 180,488 | 10 | 10 | 10 | 10 | Feb '76...5 | ..... | ..... |
| Williamsburg | 50 | 250,000 | 374,106 | 10 | 10 | 12 | 20 | Jan., '76.10 | 175 | ..... |

* Over all liabilities, including re-insurance, capital and profit scrip.

## City Securities.

[Quotations by Daniel A. Moran, Broker, 40 Wall Street.]

| | Interest. Rate. | Interest. Months Payable. | Bonds due. | Price Bid. | Price Ask. |
|---|---|---|---|---|---|
| *New York:* | | | | | |
| Water stock.....1841-63. | 5 | Feb., May Aug. & Nov. | 1877-80 | 99 | 100 |
| do .....1854-57. | 6 | do do | 1877-79 | 101 | 102 |
| Croton water stock..1845-51. | 5 | do do | 1890 | 96 | 97 |
| do do ..1852-60. | 6 | do do | 1883-90 | 102½ | 103 |
| Croton Aqued'ct stock.1865. | 6 | do do | 1884-1911 | 108½ | 109 |
| do pipes and mains..... | 7 | May & November. | 1894-1900 | 112 | 113 |
| do reservoir bonds..... | 6 | Feb., May Aug. & Nov. | 1905-11 | 108 | 109 |
| Central Park bonds..1859-57. | 5 | do do | 1877-98 | 96 | 97 |
| do do ..1853-65. | 6 | do do | 1877-95 | 100 | 103 |
| Dock bonds.....1870. | 7 | May & November. | 1901 | 118 | 119 |
| do .....1875. | 6 | | 1905 | 118 | 119 |
| Floating debt stock.....1960. | 6 | Feb., May, Aug. & Nov. | 1878 | 101⅛ | 102 |
| Market stock.....1865-68. | 7 | May & November. | 1894-97 | 117 | 118 |
| Soldiers' aid fund.....1863. | 7 | do do | 1876 | 101 | ..... |
| Improvement stock.....1869 | 6 | do do | 1889 | 104 | 105 |
| do do .....1869. | 7 | do do | 1879-90 | 105 | 116 |
| Consolidated bonds.....var. | 6 g. | do do | 1901 | 114 | 116 |
| Street imp. stock.....var. | 6 | do do | 1888 | 102½ | 103 |
| do do .....var. | 7 | do do | 1879-82 | 104½ | 108 |
| New Consolidated..... | 6 g. | ..... ..... | 1896 | 113 | 114 |
| Westchester County..... | 7 | ..... ..... | 1891 | 106 | 107 |
| *Jersey City:* | | | | | |
| Water loan.....1852-67. | 6 | January & July. | 1877 | 97 | 99 |
| do long.....1869-71 | 6 | ..... | 1895 | 96 | 97 |
| do .....1869-71 | 7 | January & July. | 1899-1902 | 107½ | 108 |
| Sewerage bonds.....1866-69. | 7 | do do | 1876-79 | 100 | 101 |
| Assessment bonds...1870-71. | 7 | Jan., May, July & Nov. | 1876-91 | 100 | 107 |
| Improvement bonds..... | ..... | ..... | 1905 | 107½ | 108½ |
| Bergen bonds.....1868-69. | 7 | January and July. | 1876-1900 | 102 | 103½ |
| *Brooklyn*—[Quotations by N. Sykes, Jr., Broker, 2½ Wall st.] | T. | | | | |
| Local Improvement— | | | | | |
| City bonds..... | 7 | January & July, | 1876-80 | 101 | 104 |
| do .....do | 7 | do do | 1881-95 | 107 | 112 |
| Park bonds..... | 7 | do do | 1915-21 | 116 | 119 |
| Water loan bonds..... | 7 | do do | 1908 | 118 | 120 |
| Bridge bonds..... | 7 | do do | 1915 | 114 | 117 |
| Water loan..... | 6 | do do | 1902-1905 | 105½ | 107 |
| City bonds..... | 6 | do do | 1881-95 | 104 | 175 |
| Kings Co. bonds..... | 7 | May & November. | 1880-83 | 107 | 111 |
| do do ..... | 6 | do do | 1880 | 103 | 106 |

*All Brooklyn bonds flat.

# Investments
AND
## STATE, CITY AND CORPORATION FINANCES.

The "Investors' Supplement" is published on the last Saturday of each month, and furnished to all regular subscribers of the CHRONICLE. No single copies of the Supplement are sold at the office, as only a sufficient number is printed to supply regular subscribers.

## ANNUAL REPORTS.

### Atchison Topeka & Santa Fe Railroad.
*(For the year ending December 31, 1875.)*

The report has the following:

| | | |
|---|---|---|
| The gross earnings for the year, including leased lines, were | | $1,520 253 31 |
| The operating expenses for the year were | | 698,750 47 |
| Net earnings | | $821,607 84 |

Operating expenses 45·96 per cent of gross earnings.

The comparative earnings and expenses of 1874 with 1875 are as follows, viz.:

| | | |
|---|---|---|
| Earnings for 1875 | $1,520,818 | |
| Earnings for 1874 | 1,250,805 | |
| | | $269,552 |
| Operating expenses for 1875 | $698,750 | |
| Operating expenses for 1874 | 557,641 | |
| | | 141,108 |
| Net gain for 1875 | | $128,443 |

The increase of earnings and expenses for the year are attributable, in part, to the leases made Oct. 1, 1875, with the Kansas City Topeka & Western Railroad Company, a road running from Kansas City to Topeka (a distance of 67 miles), and the Pueblo & Arkansas Valley Railroad Company, a road running from the west line of the State of Kansas (in process of construction) to Pueblo, Col., 148½ miles. The Colorado & New Mexico Railroad Company, from the State line to Granada, Col., a distance of 11 miles, being consolidated into the P. & A. V. Railroad, Oct. 1, the lease with this company is cancelled. The aggregate net earnings on these leases from Oct. 1 to Dec. 31, 1875, were $40,525 57.

| | | |
|---|---|---|
| The amount paid to leased lines for the year 1875 | | $82,630 96 |
| And for the year 1874 | | 26,183 91 |
| Leased lines, increase for 1875 | | $56,346 96 |
| Main line, increase for 1875 | | 72,097 03 |
| | | $128,443 99 |

Under a law passed by Congress some three years since, all the railroads which have received a land grant are obliged to apply to the Court of Claims for compensation for all transportation done for the United States Government. The amount due for transportation to Dec. 31, 1875, is about $120,000. The case has been argued in the Court of Claims for our approved account to April 1, 1875, $68,690 13, and will speedily reach the Supreme Court, where alone the question can be finally decided.

The notable event of the year, and the one which promises to be a source of large revenue to the company, is the construction of the Pueblo & Arkansas Valley Railroad, from the terminus of your road to Pueblo, Col., which will be completed on or before March 1, 1876. This road has been leased by your company for the term of thirty years without any guaranty; and the value of this enterprise to the company cannot be over-estimated. It gives us a western terminus, which commands a large amount of traffic, both in freight and passengers, east and west. It opens a new route for the tourist to "the Switzerland of America." It furnishes a ready market for much of the produce of Kansas in the mining regions of Colorado. It provides for the use of the company, and of the settlers all along our line, a superior quality of coal at a cheap price. It brings our road nearer by a hundred miles to the vast and rich territory lying south and west of Kansas than any other railroad.

The report of the Land Commissioners shows that the sales of land during the year past (75,415 acres) amount to $416,409, at an average price of $5 59 per acre. The sales for the last four months of the year were larger than those of the eight months previous.

INCOME ACCOUNT FOR 1875.

| *Dr.* | | *Cr.* | |
|---|---|---|---|
| Operating expenses | $698,750 | Earnings, including leased lines, viz.:— | |
| Lease rents | 82,530 | Freight | $1,116,749 |
| First mortgage coupons, 12 months, gold | 485,940 | Passenger | 287,213 |
| Consol'd mortgage coupons, $976,000 bonds, 6 mon., g'd. | 34,160 | Express | 19,127 |
| Note coupons, currency | 36,260 | Mail | 38,445 |
| Gold premium, currency | 81,941 | Miscellaneous | 8,772 |
| Interest, general account | 5,631 | | $1,520,358 |
| Profit and loss | 5,000 | Taxes Wichita RR., charged account | 1,529 |
| Expense, Boston | 16,431 | Balance debit income ac't | 6,959 |
| Insurance, rolling stock, &c. | 4,521 | | |
| Taxes, 1875 | 77,080 | | |
| | $1,528,847 | | $1,528,847 |

BALANCE SHEET, DECEMBER 31, 1875.

*Dr.*

| | | |
|---|---|---|
| Construction | | $22,131,385 |
| Equipment | | 38 317 |
| Rolling stock | | 746,411 |
| Engines | | 439,430 |
| | | $23,355,545 |
| Wichita & South Western Railroad | $39,652 | |
| Bill receivable | 44,989 | |
| Trustees land grant | 99,182 | |
| Trustees Pottowattomie lands | 27,620 | |
| Pueblo & Arkansas Valley Railroad | 24,038 | |
| Accounts due | 101,627 | |
| | | 337,110 |
| Surplus bond account, viz.: | | |
| First mortgage bonds $99,000 | | |
| Land mortgage bonds 4,000 | | |
| $103,000 @ 70 per cent | | 72,100 |
| Cash on hand, currency | 129,182 | |
| " " gold | 157,566 | |
| | | 286,748 |
| Income balance | | 6,959 |
| | | $24,038,464 |

*Cr.*

| | | |
|---|---|---|
| Capital stock, 86,150 shares, par $100 | | $8,615,000 |
| FUNDED DEBT. | | |
| First mortgage bonds (1899), 7 p. ct. gold, Jan. & July | $7,011,000 | |
| Land grant bonds (1900), 7 p. c. gold, A. & O. | $3,520,500 | |
| Less bonds cancelled | 146,000 | |
| | 3,374,500 | |
| Consol'd mort. bond (1903), 7 per ct. gold, April 1, 1870 | 976,000 | |
| Consol'd mort. bond (1903), 7 per ct. gold, Oct. 1, 1870 | 2,074,000 | |
| Notes payable (1875 to 1882) | 506,000 | |
| Land income bond, 12 per cent, Jan. & July, currency | 475,000 | |
| | | $14,446,500 |
| Notes payable and accounts due | | 142,917 |
| Coupons due Jan. 1, 1876, viz.: | | |
| First mortgage coupons and gold premium | 270,485 | |
| Wichita mortgage coupons and gold premium | 18,438 | |
| Note coupons, currency | 17,710 | |
| Overdue coupons, July 1, 1875, and Oct. 1, 1875 | 5,175 | |
| | | 310,809 |
| Pottowattomie bonds, (contingent), 7 per cent, May and Nov., currency | | 499,500 |
| Fd. Wilder, Assistant Treasurer, balance | | 38,236 |
| | | $24,038,464 |

### Grand Trunk of Canada.
*(For the half year ending December 31, 1875).*

The report shows:

| | Dec. half of 1874. | Dec. half of 1875. |
|---|---|---|
| The gross receipts upon the whole undertaking, including the Buffalo and Champlain lines have been | £1,127,031 | £1,046,348 |
| Which are reduced by the discount on American currency | 19,785 | 22,490 |
| To | £1,107,246 | £1,023,858 |
| Deduct working expenses (being at the rate of 79.93 p r cent, against 80.42 for the corresponding half of last year) | 890,459 | 818,408 |
| Leaving a sum of | £216,787 | £205,450 |
| From this, however, has to be deducted the postal and military revenue due for the half-year to the bondholders | 16,663 | 10,648 |
| Which leaves | £200,119 | £188,802 |

Applicable for the following payments, viz.:

| | |
|---|---|
| Interest, etc., paid on lands, temporary loans, etc., etc | £20,720 |
| Atlantic & St. Lawrence lease | 52,539 |
| Lewiston & Auburn Railway rent | 1,849 |
| Detroit line lease | 11,250 |
| Montreal & Champlain bond interest | 12,661 |
| Buffalo & Lake Huron rent | 83,500 |
| First equipment bond interest | 15,000 |
| Second equipment bond interest | 15,000 |
| 5 per cent perpetual debenture stock | 6,500 |
| Leaving a balance of | 362 |
| | £188,801 |

There has, therefore, been for the past half-year no balance available for dividend on the preference stocks, and the above sum of £362, added to the balance from the last account of £1,324, makes a total amount to be carried forward to the next account of £1,686. The operations of the half-year have resulted in a diminution of gross receipts (after deduction of discount on American currency) of £83,388, or 7.53 per cent., as compared with the corresponding period of 1874, which has, however, been nearly compensated for by the reduction of £72,051 effected in the working expenses. The net revenue, therefore, has only been reduced by £11,337, having been £205,450 against £216,787 in the correeponding half-year of 1874. The charges against the net revenue have been increased as follows:

| | | |
|---|---|---|
| Interest on lands, temporary loans, etc | | £7,500 |
| Lease-hold lines rentals | | 800 |
| Interest on debenture stock | £22,700 | |
| Less interest on mortgage to Bank of Upper Canada extinguished | 4,300 | |
| | | 18,400 |
| Total | | £26,700 |

The loss of net revenue of £11,337 added to this amount makes £38,000, which, with the balance carried forward, equals the balance carried to dividend account in the corresponding half-year in 1874. The decrease in the passenger receipts of £34,698, or nearly 10 per cent as compared with 1874, has been caused simply by a diminution in the numbers of the traveling public, and is an index of the commercial depression which exists. Such a loss of traffic cannot be completely recouped by reduced train service, as the accommodation afforded to the public cannot be all at once restricted; but the executive were enabled during the half-year to make some reduction in the passenger train miles run. The loss in the freight traffic of £49,070, or nearly 7 per cent, accompanied with an increased tonnage of 53,958, as compared with 1874, is the result of entirely lower rates. The following comparative statement shows the average distance each ton has been carried, and the average rate per ton per mile received since 1872, viz.:

| | Tons of Freight. | Average distance carried. Miles. | Av. rate per ton per mile. Cents. |
|---|---|---|---|
| 31st December, 1875 | 1,070,930 | 320 | 1·00 |
| " 1874 | 1,011,972 | 323 | 1·10 |
| " 1873 | 836,012 | 285 | 1·44 |
| " 1872 | 737,935 | 278 | 1·98 |

The expenditure charged against revenue account for the whole year 1875 shows a decided economy in this department, as the following figures illustrate:

| Expenditure. | 1874. | 1875. |
|---|---|---|
| Half-year ending June | £115 879 | £65,990 |
| Half-year ending December | 217,500 | 217,223 |
| Total for the year | £333,379 | £283,213 |

or a reduction of £50,166.

Up to the end of 1875, 942 miles of main line and branches had been laid with steel rails, leaving 446½ miles still laid with iron. In addition, 17½ miles of sidings and switches have also been laid with steel.

In reviewing the events of the whole year of 1875, the proprietors cannot fail to observe that the company has passed through a period of great difficulty and anxiety. Up to the close of 1874 the gross receipts had shown uniform improvement, even when the traffic of neighboring lines was showing, in diminished receipts, the effects of the depreciation of rates; but from the beginning of 1875, and throughout the whole year, the weekly traffic receipts have shown nearly continuous decreases. The loss of gross receipts from all sources during the year has been £190,000, or an average of £3,650 per week; as this loss was caused entirely by lower rates, the company have been compelled to do an increased business at a lower rate of remuneration. In thus referring to the events of the year 1875 it is satisfactory to be able to point out that some improvement is now manifesting itself in the affairs of the company. Since the close of 1875 down to the present time, there has been a substantial addition to the gross receipts; the freight rates are, on the whole, somewhat higher, and the supplies of fuel and other stores for the years 1876–7 are being now obtained at the further reductions.

## Great Western of Canada.

*(For the half-year ending Jan. 31, 1876.)*

The figures throughout the report are reduced to a uniform gold equivalent, and therefore do not compare in all respects with those of former half-years.

*Revenue Account.*—The following summary affords a comparison with the figures of the corresponding half-year of 1875, both being reduced to the same gold basis:—

| | Jan. 31, 1876. | Jan. 31, 1875. |
|---|---|---|
| Gross receipts | £436,087 | £482,151 |
| Working expenses, excluding the transfer to renewal funds, being at the rate of 70·99 per ct., against 74·38 per cent for the corresponding period | 309,567 | 358,631 |
| | £126,520 | £123,520 |
| Balance of transfer to renewal funds, change-of-gauge fund | 33,976 | 22,226 |
| | £92,544 | £97,294 |

The loss on working leased lines being £10,019, and the charge for the depreciation fund to replace over-valued assets £6,500, there remains £76,025 applicable to interest on bonds and debenture stock. The amount required for this purpose, after deducting the credit balance of the general interest account, is £93,607. The net deficit of the revenue of the half-year is therefore £17,582. In the corresponding half-year of 1874–75 it was £14,231.

*Revenue Overdraft.*—The total overdraft on revenue account at Jan. 31, 1876, was £159,146, and the accumulated dividend in arrear on the 5 per cent preference stock was £38,224.

*Renewal Funds.*—The several renewal and other funds exhibit balances on Jan. 31, 1876, of £133,566.

It may be observed that, but for the requisite transfers to the various renewal funds, the insurance fund, the change-of guage fund, and the depreciated assets fund, amounting in all to £42,150, the half year's revenue would have shown a credit balance of £24,567, after providing for the bond and debenture stock interest.

*Earnings.*—The gross traffic receipts on the main line and branches show a decrease of £46,064, the detail of which is thus classified:

| | |
|---|---|
| Decrease in local passenger earnings | £5,368 |
| Decrease in through passenger earnings | 17,112 |
| Decrease in foreign freight and live stock earnings | 29,036 |
| Decrease in mails, express freight, and rents | 2,608 |
| Total | £54,114 |
| Increase in local freight and live stock | 18,050 |
| Total decrease | £16,061 |

This deficiency in the traffic earnings is chiefly due to the continuance of the very low rates, especially on through business, to which reference was made in the last report. Towards the end of the half-year some improvement took place, but too late to bring up the traffic receipts to the former level. The volume of traffic was in excess of that of the corresponding period in 1875 by about 115,000 tons of freight.

The permanent way and works throughout the Great Western system have been maintained in an unexceptionally good condition. Rather more than 31 miles of steel track have been laid down during the half-year. In the working expenses is included the sum of £7,452, being the balance of the change of guage account. This account is now finally closed, and there will be no further debit to revenue in respect of it. The total amount borne by revenue from the commencement on July 31st, 1871, is £89,352. The earnings and working expenses, reduced to a similar gold standard, compare as follows for the last four half-years:

| Half-years ended. | Earnings per train mile. | Cash wkg. expenses, excluding renewal and other funds. Per train mile. | Cash wkg. expenses, excluding renewal and other funds. Per ct. of gross receipts. | Wkg. expenses, incldg. renewal and other fds. Per train mile. | Wkg. expenses, incldg. renewal and other fds. Per ct. of gross rec'pts. |
|---|---|---|---|---|---|
| | s. d. | s. d. | | s. d. | |
| July 31, 1874 | 6 3¾ | 5 0 | 79·33 | 5 3¾ | 84·31 |
| Jan. 31, 1875 | 6 8¾ | 4 11¾ | 74·33 | 5 4 | 79·82 |
| July 31, 1875 | 4 11¾ | 4 6 | 90 32 | 4 9¾ | 95·77 |
| Jan. 31, 1876 | 5 7 | 3 11½ | 70 99 | 4 4¾ | 78·77 |

The unexpended portion of the earnings in American currency has been converted into gold from time to time at the current rates of the day. The average rate at which the conversions have been effected is 114¾, as against 110¾ in the corresponding half-year of 1875.

*Leased Lines.*—The working of the leased lines resulted in a balance of loss for the half year of £10 019, or £3,969 less than that of the half-year ending 31st July, 1875.

*Capital Account.*—The cash receipts on capital account for the half-year amounted to £76,546, as follows:

| SHARE ACCOUNT. | |
|---|---|
| Nominal amount of final instalment on 37,889 new shares, issued at the price of £10 for each £20 10s. share | £194,182 |
| Second and third instalments in arrear, 31st July, 1875 | 1,822 |
| | £196,004 |
| Less received on account of final instalment, as per last half-year's report | 15,179 |
| | £180,825 |
| Deduct calls in arrear 31st January, 1876 | £4,822 |
| Proportion of discount on final instalment | 99,457 |
| | 103,779 |
| | £77,046 |
| Less Bond Account— | |
| Balance of 6 per cent. bonds due 15th November, 1873, paid off | 500 |
| | £76,546 |

The charges to capital account, during the half-year, have amounted to £300,102. This sum includes the amount of £99,457, being the balance of discount on the final instalment of the new shares, and £179,509 for investments in the bonds of the London, Huron, and Bruce & Wellington, Grey, and Bruce railways. The balance of £21,136 embraces a transfer to capital account of £3,786, for an expenditure prior to December, 1873, for construction cars and tools, which has hitherto been included in the engineering stores account. The remaining expenditure, amounting to £17,350, is composed chiefly of the proportionate charges to capital for steel rails, and the renewal of wooden bridges in stone and iron. The total capital expenditure to 31st January, 1876, amounted to £9,183,649, leaving a credit balance on that account of £396,947.

# GENERAL INVESTMENT NEWS.

**Baltimore & Ohio.**—In the CHRONICLE of Nov. 20, 1875, was published an abstract of the annual report of the company for the year ending Sept. 30, 1875. From the full report, now at hand, we give the following detailed statement of the assets and liabilities of the company, Sept. 30, 1875:

| ASSETS. | |
|---|---|
| Cost of road | $23,115,437 |
| Second, third and fourth tracks | 5,883,778 |
| Rolling power | 12,106,058 |
| Real estate | 2,211,478 |
| Ohio River bridges at Benwood and Parkersburg | 2,284,480 |
| Metropolitan Branch Railroad | 3,770,674 |
| Baltimore Pittsburg & Chicago Railway | 7,603,279 |
| Stock of the Central Ohio Railroad | 424,822 |
| Stock and bonds of the Pittsburg & Connellsville Railroad Co., including purchase for $1,000,000 of the interest of the city of Baltimore in that company | 1,249,268 |
| Preferred stock of the Parkersburg Branch Railroad | 5,680,084 |
| Stocks and bonds, including those of municipal, railroad and steamship corporations | 4,191,214 |
| Mortgage bonds of Marietta & Cincinnati Railroad | 2,134,032 |
| Stock of Washington County Railroad | 766,290 |
| Stock and debt of Winchester & Strasburg Railroad | 591,894 |
| Stock of the Washington Branch | 1,027,800 |
| Sinking fund for ground rents on Camden Station | 101,191 |
| Stock of the Valley Railroad of Virginia | 1,000,000 |
| Cash advanced to the Pittsburg & Connellsville Railroad | 5,700,104 |
| Cash advanced to the Parkersburg Branch Railroad | 2,527,965 |
| Uncollected revenue | 639,416 |
| Materials on hand in the machinery department | 60 ,360 |
| Road department, materials on hand | 205,079 |
| Balance of outstanding accounts and loans, after deducting obligations | 3,969,772 |
| Treasurer—Balance on hand in the treasury, after payment of $126,300 for interest on the bonds of the company, which matures Oct. 1, 1875 | 112,163 |
| Total assets | $88,181,753 |

| LIABILITIES. | |
|---|---|
| Stock | $13,144,100 |
| Stock scrip, not funded | 7,962 |
| Preferred stock, 6 per cent | 4,248,469 |
| *Total funded debt | 32,583,331 |
| Bills payable, deducting bills receivable | 3,124,487 |
| Bonds of the Northwestern Virginia Railroad Co., guaranteed by the Baltimore & Ohio Railroad Co., of which the payment, principal and interest, has been assumed by the Baltimore & Ohio Railroad Co., under contract of July 18, 1864, viz: | |
| Third mortgage endorsed bonds, originally $500,000, reduced to | 140,000 |
| Unclaimed dues | 84,632 |
| Washington Branch road | 374,025 |
| Profit and loss | 34,069,791 |
| Total liabilities | $88,181,753 |

* Details in INVESTORS' SUPPLEMENT.

**Boonville Bridge.**—By order of Judge Dillon, the receiver of the Missouri Kansas & Texas Railroad was required to pay over to the American Bridge Company the amount due for building the Boonville bridge. The sum, amounting to over $175,000, was paid, and a clear title to the ownership of the bridge now passes to the railroad company.

**Cairo & Vincennes.**—The sale of the rolling stock of this railroad was made, April 28, for Drexel, Morgan & Co., of New York, the mortgagees, to pay a claim for money furnished to make improvements.

**Cincinnati & Martinsville.**—This road is noticed for sale in foreclosure, June 20, 1876, at Franklin, Johnson County, Ind.

**Detroit Lansing & Lake Michigan.**—The holders of the first mortgages on the Detroit Lansing & Lake Michigan Railroad have instituted proceedings to foreclose.

**Erie Railway.**—The referee to pass the accounts of Hugh J. Jewett, receiver, has filed reports with the county clerk. The report of all Mr. Jewett's transactions to the first day of 1876, including $147,593 received as cash from the old company, sums up $16,781,191 received between May 27, 1875, and Dec. 31, 1875; but of this $1,680,000 was from loans. The payments during the same time were $16,389,264. The payment of loans, 2,245,491, showed a decrease in floating debt of $565,491, but the interest on the mortgage debt has not been paid. Starting with a cash balance of $147,593, the receiver had on Jan. 1, 1876, a cash balance of $391,567. He has paid out, on account of debts accruing before he became receiver, $5,962,502, and has received on such account $1,339,253.

Mr. Jewett considers the subject of the receiver's paying money to save to the Erie Railway Company the coal lands in Pennsylvania. The amount paid by the receiver on this account last year was £231,714. Mr. Jewett, in his testimony, gives his view that the contracts under which over 8,000 acres of anthracite coal-land and 26,000 acres of bituminous coal-land were secured for the Erie Railway—the first at about $2,000,000 and the second at about $1,000,000—were, at the time they were made, good contracts for the road, and now, when only $700,000 is due on the first and $600,000 on the second, it would be folly to sacrifice what has already been paid by a failure to pay the rest.

The January statement of the receiver shows that he has increased his certificates of debt $193,460, and his cash balance only $13,814, while the extraordinary expenses are $39,200 for locomotives, $13,950 for construction, &c., and $33,423 for payments on mortgages and to the two coal companies. The following is the statement of the receiver's certificates of debt issued and redeemed in January, 1876:

| | | |
|---|---|---|
| Outstanding January 1 | | $606,539 40 |
| Issued since | $250,000 00 | |
| Paid since | 56,539 40 | |
| Increase | | 193,460 60 |
| Outstanding, February 1, 1876 | | $800,000 00 |

The statement of the accounts for January gives receipts for freight, $1,483,378 61; for passengers, $258,848 38; and other receipts, including a net loan on certificates of $193,460 60, with the balance on hand at the beginning of the month, $391,567 25, swell the amount to $2,523,759 09. The payments, besides the payments for the ordinary running of the road, include $216,265 86 for rents, $13,950 for construction account, $39,200 for the purchase of locomotives, and $51,196 51 on old account. In this last item is included $21,252 42 paid on mortgages, and $12,170 92 paid on account of the two coal companies mentioned above. The account is balanced by "cash on hand, $405,382 19."

**Great Western of Canada.**—A despatch to the Toronto *Globe*, April 29, said: "At the half-yearly meeting of the Great Western Railroad of Canada, in London, the president, Mr. Childers, said that in the management of the road the board would decline to enter into reckless competition with other lines. Mr. Childers answered charges made against the company by the *Hour*, and said that it was prepared to give preference shareholders bonds for interest due to them. The report was unanimously adopted."

**Iowa Pacific.**—A notice is issued by the President that "all persons are hereby warned not to purchase bonds issued by the Iowa Pacific Railroad Company of Iowa, and forwarded by them to Europe for negotiation. The contract for the purchase of said bonds was not carried out, yet it seems that in some manner some of said bonds have been put afloat on the market, and are being pressed for sale to brokers and others in New York. No value whatever has been paid this company for said bonds, and they are utterly worthless."

**Lake Shore & Michigan Southern.**—At the annual meeting, May 3, the following directors were chosen for the ensuing year: Cornelius Vanderbilt, Wm. H. Vanderbilt, Augustus Schell, Samuel S. Barger, Robert L. Crawford, John E. Burrill, and Francis P. Freeman, of New York; Henry B. Payne and Amasa Stone, of Cleveland; Wm. L. Scott, Charles M. Reed, and Judah C. Spencer, of Erie, Pa.; and Albert Keep, of Chicago. Nearly $37,000,000 of the stock was voted on. The new board re elected the old officers. The annual report has already been published in the CHRONICLE. The following is a detailed statement of assets and liabilities:

CONDENSED BALANCE SHEET, DECEMBER 31, 1875.

| | | | |
|---|---|---|---|
| *Assets.* | | | |
| Lake Shore & Mich. South. RR. and branches | 864·60 miles | | $65,152,010 |
| Detroit Monroe & Toledo RR | 62·29 | " | 1,291,968 |
| White Pigeon & Kalamazoo RR | 36·68 | " | 610,000 |
| Northern Central Michigan RR | 61·14 | " | 1,317,494 |
| Total railway owned by L. S. & M. S. RR. Co. ($56,734 per mile) | 1,024·71 miles | | $68,491,473 |
| Equipm't for 1,175 miles road—495 locomot ves, 10,537 cars | | | 14,378,709 |
| Jamestown & Franklin RR., 51 miles— | | | |
| Advances to December 31, 1875 | | $1,070,752 | |
| First mortgage bonds ($273,000) | | 240,300 | |
| Second mortgage bonds ($300,000) | | 255,000 | |
| Stock ($4.0,000) | | 320,000— | 1,886,052 |
| Lake Shore & Michigan Southern Railway stock | | | 251,401 |
| Detroit Monroe & Toledo stock | | | 413,600 |
| Union stock Yard stock, Chicago | | | 200,000 |
| Empire Transportation Company stock | | | 60,750 |
| Merchants' Despatch Transportation Company stock | | | 79,226 |
| Capital advanced to Co-operative despatch lines | | | 151,440 |
| 437—Cin. Wab. & Mich. RR.—1st mort. bonds, 7s, gold | | | $477,000 |
| 414—L. S. & Tus. Valley RR.—1st mort. bonds, 7s, gold | | | 414,000 |
| 213—Mahoning Coal RR.—1st mort. bonds, 7s | | | 213,000 |
| 14—Erie & Pittsburgh RR.—1st mort. bonds, 7s | | | 14,000 |
| 70—G. Rapids Newaygo & L. S. RR.—1st m. bonds, 7s | | | 65,680 |
| $6,200—G. Rapids Newaygo & L. S. RR., 2d division—1st mortgage bonds, 7s | | | 5,200 |
| 258—White Pigeon & Kalamazoo RR.—1st m. bonds, 8s | | | 52,200 |
| 6—Mich. Lake Shore RR—1st mort. bonds, 8s | | | 6,000 |
| 6—Tol. W. & W. Railway Sink. Fund—1st m. bonds, 7s | | | 4,695 |
| 66—Leavenworth (Kansas) County bonds, 7s | | | 49,500 |
| 30—Holliday Coal Company bonds, 8s | | | 20,000 |
| $5,500 Clev. Tus. Val. & W. bonds (and $5,520 stock), 7s | | | 6,709 |
| $1,326,000 | | | $1,259,011 |
| Sundry hand scrip (our own issues) | | | 2,098 |
| Pacific Hotel Co., Chicago—1st mort. bonds ($175,000) | | 173,113 | |
| 2d mort. bonds ($196,000) | | 117,600 | |
| Stock ($125,000) | | 125,000— | 415,712 |
| Bills receivable | | 531,834 | |
| Bills receivable—Lockwood | | 300,000— | 831,834 |
| Cash | | 1,501 296 | |
| Uncollected earnings (collected since January 1) | | 470,879— | 1,974,175 |
| General Office building, Cleveland, (40 per cent) | | | 11,612 |
| Supplies, rails, fuel, &c | | | 1,454,254 |
| | | | $91,812,380 |
| *Liabilities.* | | | |
| Capital stock, ($53,500 ten per cent. guaranteed.) | | | $50,000,000 |
| Funded debt, (details in the INVESTORS' SUPPLEMENT.)— | | | |
| Lake Shore & Michigan Southern Railway Co., | 864.60 miles | | 36,250,000 |
| Detroit Monroe & Toledo Railroad | 62.29 miles | | 924,000 |
| White Pigeon & Kalamazoo Railroad | 36.68 miles | | 600,000 |
| Floating debt—(None). | | | |
| December liabilities, paid in January | | | 740,298 |
| Dividend paid February 1, 1876 | | | 1,016,005 |
| Income or profit and loss account | | | 2,282,077 |
| | | | $91,812,380 |

**Long Island Railroads.**—The *Tribune* says that at a joint meeting of the directors of the three Long Island railroads, a compact was completed by which the Long Island Railroad Company takes an indefinite lease of the Flushing and North Shore and Southern railroads, thus reducing under one general management the Long Island roads running from Hunter's Point to all stations east on the Island. This result was attained through the influence of Mr. Poppenhusen, who lately obtained a controlling interest in all three roads. The Long Island Railroad Company, in accepting the lease, does not accept the liabilities of the other roads, the mortgages on those roads remaining as before. It is anticipated that a large gain will be made by avoiding competition in rates and reducing the operating expenses.

**Missouri Kansas & Texas.**—It is reported by telegraph that, under a decree of Judge Dillon in Davenport, the Missouri Kansas & Texas Railroad has been transferred from the hands of Wm. Bond, the receiver, to the Union Trust Company of New York. Under this arrangement it is stated that Mr. Bond is appointed general manager of the road.

**Mortgage Loans in Nebraska.**—A telegram from Omaha, Neb., May 4, says: Judge Dillon, in the United States Circuit Court, in the case of Moore, assignee in bankruptcy, against the Mutual Life Insurance Company, rendered a decision adverse to the insurance company. The Court holds that its loans on real estate in this State, amounting to some $500,000, are usurious, and the penalty provided by the statute must be inflicted on the company. This decision involves the loan of $2,000,000 or $3,000,000 in this State. The legal rate of interest in Nebraska is 10 per cent, or any rate on express contract not greater than 12. Usury prohibits the recovery of any interest on the principal.

**New York and Boston Railroad.**—The New York and Boston Railroad will be sold under a decree of foreclosure at White Plains, in Westchester county, on May 9, to satisfy the first mortgage. This road was the first division of the New York Boston & Montreal Railway. A decree of foreclosure has been granted against the Dutchess & Columbia Railroad Company, the third division, and the Harlem Extension has been sold, leaving the Putnam & Dutchess and Pine Plains & Albany Railroads to satisfy the mortgage issued by the New York Boston & Montreal Railway Company, which amounts to $12,250,000. Bonds to the amount of $6,250,000 were negotiated by Bischoffsheim & Goldschmidt of London, and the money thus obtained was used in completing the New York and Boston division, improving the Dutchess & Columbia and Harlem Extension divisions, partially grading the Putnam & Dutchess, and surveying the Pine Plains & Albany division, no portion of the latter division having been graded.—*New York Tribune.*

**New York & Oswego Midland.**—The sale of the Western Extension will take place at Ithaca on the 16th of May, for the benefit of the holders of the western extension bonds. The part of the road embraced under the title of "Western Extension" is from Cortland, N. Y., to a point on the Niagara River, near Buffalo, of which 23¼ miles are completed.

**Pennsylvania Railroad.**—The annual report of this important corporation was given some weeks since in the CHRONICLE. From the full pamphlet report, since issued, we have the detailed statement of all the stocks and bonds owned by the company, which go to make up the enormous amount of $70,759,012 given as the cost thereof to the Pennsylvania Railroad. The par value of these stocks and bonds is $96,045,869, and their actual market value is a matter of vast importance to the company. Nearly the whole of these securities are issued by companies leased or in some way under the protection of the Pennsylvania Railroad, and their value depends largely, in many cases almost entirely, on that protection. A decline of only 1 per cent. in their value is a loss to that company of $960,458; a decline of 10 per cent. would be a loss of $9,604,586. This statement seems to be sufficient to show the extraordinary care that should be taken as a mere matter of policy, if for no other reason, to guard with the utmost jealousy every guaranty or use of the credit of the Pennsylvania Railroad, in whatever form it may be put forth. For this reason we have maintained that it was bad policy for the Pennsylvania Railroad not to pay the interest on the C. C. & I. C. first consolidated mortgage, even granting that they can succeed in beating the bondholders in the courts.

List of stocks and bonds owned by the Pennsylvania Railroad Company, December 31st, 1875:

| Name of Company. | Bonds. Description and Par Value. | | Stocks. Par Value. | |
|---|---|---|---|---|
| Alexandria & Fredericksb. R'y | 1st mort., 7s, gold.. | $522,000 | | $10,000 |
| Allegheny Valley RR. | 7s fund. debt mort. | 3,.01,000 | | 1,200,000 |
| American Steamship Company. | | | | 400,000 |
| Bell's Gap RR | 1st mortgage, 7s.... | 15,000 | | 15,000 |
| Bald Eagle Valley RR. | 2d mortgage, 7s. .. | 100,000 | | 184,100 |
| Baltimore & Potomac RR.. .. | 2d mort., income, 6s | 1,134,000 | | 3,042,600 |
| Bedford & Bridgeport RR. | 1st mortgage, 7s.... | 1,000,000 | | 308,950 |
| Burlington Co. (Vin'nt. Br.) RR | 1st mortgage, 6s.... | 15,000 | | |
| Car Trust of Pennsylvania .. | | | | 61,000 |
| Centennial Board of Finance.. | | | | 100,000 |
| Cent. Stock Yard & Transit Co. | 7s.... .... ..... | 300,000 | | |
| Chartiers Railway. | | | | 325,000 |
| Cin. & Muskingum Val. RR... | 7s..... | 752,000 | | |
| Cleveland Mt. Vernon & Dela. | Income, 7s..... | 669,000 | Com | 1,100,000 |
| | | | Pref. | 451,450 |
| Columbia & Port Deposit RR | 6, 1st mortgage.... | 1,543,000 | | |
| Columbus Chic. & Ind. C. RR | 7s, $5,000,000 loan.. | 1,258,000 | | |
| | 7s, $10,000,000 loan. | 3,504,000 | | |
| Connecting Railway. | | | | 1,277,200 |
| County of Clark, Illinois. | 8s... ..... | 15,000 | | |
| Cresson Springs Company. .. | | | | 132,150 |
| Cumberland Valley RR. | | | Pref. | 237,200 |
| | | | Com. | 975,800 |
| Danv. Hazleton & Wilkesb. RR | 1st mortgage, 7s.... | 264,000 | | |
| E. Brandywine & Waynesb.. | 7s, 1st mortgage ... | 112,900 | | |
| | 8,(N. Holland Ext.) | 19,400 | | |
| Erie & Pittsburg RR. | 7s, equipment ..... | 500,000 | | |
| | Judgment..... | 115,000 | | |
| Frederick & Penna. Line.... | 1st mort., 6s, gold.. | 16,50 | | |
| | 2d mort., 6s, gold... | 52,400 | | |
| Harrisburg & Lancaster RR ... | | | | 519,950 |
| Indianapolis & St Louis RR. | 1st mortgage, 7s.... | 440,000 | | |
| | Equipment, 8s... .. | 50,000 | | |
| International Navigation Co... | 1st mortgage, 7s.... | 1,487,700 | | |
| Jefferson, Mad. & Indianapolis. | | | | 1,921,700 |
| Jersey City & Bergen RR. | 1st mortgage, 7s.... | 543,000 | | |
| Junction Railroad | | | | 56,650 |
| Lawrence Railroad. | 1st mortgage, 7s.. . | 7,000 | | |
| Lewish. Centre & Spruce Cr. RR | 1st mortgage, 7s ... | 1,500,000 | | |
| Little Miami Railroad. | | | | 231,200 |
| Louisville Bridge Company. | | | | 375,900 |
| Mansfield & Coldwater & L. M... | 1st mort., 7s, gold.. | 1,600,000 | | |
| Mifflin & Centre Co. RR. | 6s, 1st mortgage... | 200,000 | | |
| Mississippi Central RR. | Inc. & equip., 7s, g'd | 1,550,000 | | |
| Newport & Cincinnati Bridge. | 7s, 1st mortgage.... | 1,200,000 | Com. | 852,500 |
| | | | Pref. | 927,600 |
| Northern Central RR ..... | Income, 7s ... ..... | 1,000,000 | | 2,421,000 |
| Penn. & Delaware RR. ..... | Judgment..... ..... | 6,834 | | |
| Pennsylvania Canal. . ..... | 6s, 1st mortgage.... | 467,000 | | 3,511,550 |
| Pennsylvania Company. ..... | 1st mort., 7s, gold.. | 7,096,000 | Pref. | 8,000,000 |
| | | | Com. | 3,000,000 |
| Pennsylvania Railroad..... | 1st mortgage, 6s .... | 3,000 | | 25,750 |
| Pennsylvania Steel Co. ..... | | | | 735,100 |
| Perth Amboy & Woodbridge Rit. | 1st mortgage, 6s.... | 100,000 | | |
| Philadelphia & Erie RR..... | 6s .. .... ... .... | 1,000 | Com. | 1,581,800 |
| | 6s, gold, gen'l mort. | 3,680,600 | Pref. | 2,400,000 |
| Philadelphia & Merion RR.... | | | 1st Instl. | 1,250 |
| Phila. & Southern Mail SS. Co. | | | | 10,000 |
| Phila. Newtown & New York | 7s, 1st mortgage.... | 400,000 | | |
| Pittsb. Cincinnati & St L. R'y | Consol. mort. 7s.... | 273,000 | Pref. | 3,000,000 |
| Pittsb. Ft. Wayne & Chic. R'y. | | | Spec | 1,418,100 |
| | | | Com. | 5,100 |
| Pittsb. Virginia & Chas. R'y... | 7s, gold, 1st mort.. | 1,583,000 | | 405,000 |
| Pullman Palace Car ..... | 8s.... . . .. ..... | 93,000 | | 675,000 |
| Railway Equipm't Tr. Co. of P. | | | | 19,000 |
| Richmond & Danville RR.... | Consol. M., 6s, gold | 1,092,000 | | |
| | 1st mortgage, 6s.... | 212,500 | | |
| Shamokin Coal Company..... | | | | 995,050 |
| Shamokin Val. & Pottsville RR | 7s, gold, 1st mort.. | 1,017,000 | | |
| South Mountain Iron Co..... | 7s, 2d mortgage.... | 6,000 | | |
| South Penn. Railway Co. .... | | | | 300,950 |
| Southern Penn. R'y & Min. Co | | | | 400,000 |
| South West Penna. R'y..... | 1st mortgage, 7s.... | 80,000 | | |
| | Ctfs. of indebt., 7s. | 2,000 | | |
| Steubenville & Indiana RR | 7s ..... | 278 000 | | |
| St. Louis Vandalia & T. H. RR | 2d M., convert., 7s.. | 225,000 | 1st pref. | 837,000 |
| Summit Branch RR..... ..... | | | | 2,190,200 |
| Susquehanna Coal Co..... | 6s, 1st mortgage.... | 717,000 | | 1 6:8 500 |
| Toledo Tiffin & Eastern RR... | 1st mort., 7s, gold.. | 861 000 | | |
| Trenton Delaware Bridge Co.. | 1st mortgage, 7s.... | 350,000 | | |
| Tyrone & Clearfield Railway .. | | | | 1,000,000 |
| Warren & Franklin..... | 1st mortgage, 7s.... | 463,50 | | |
| Western Penna. RR..... | General mort., 7s... | 1,200.000 | | |
| | 1st mortgage, 6s.. . | 10,000 | | 991,850 |
| | Branch, 6s.... ..... | 273,300 | | |
| West-Jersey RR... ..... .. | | | | *54,285 |
| Total .. ..... | | $45,703,434 | | $50,542,435 |

* On which $35 per share was paid.

SUMMARY.

| | |
|---|---|
| Par value of bonds | $45,703,434 12 |
| Par value of stocks | 50,542,435 00 |
| Total | $96,045,869 12 |
| Cost, as per general account | 70,759,012 16 |

**Portland & Ogdensburg.**—It is stated that parties interested in the Vermont portion of the Portland & Ogdensburg road, from the Connecticut River to Swanton, are seeking authority to get a preference mortgage of $500,000 put below the present bonded debt of $2,300,000, in order to complete the line and open it through to its Ogdensburg and Montreal connections. Of the whole distance of 117 miles, only 35 miles are incomplete, and, if the means are obtained at once, this portion can be finished and the road fully opened by August. The prospects are now said to be encouraging, more than two-thirds of the necessary proportion of the present bonded interest having agreed to the arrangement. If carried out it would give a road 117 miles long, with a bonded debt of $2,800,000, or less than $24,000 a mile.

**Railroad Freights.**—After communication with representatives of the Central Vermont, Michigan Central and Grand Trunk companies, Colonel Scott, Mr. Jewett and Mr. King addressed the following communication to the President and Vice-President of the New York Central:

NEW YORK, April 27, 1876.

*Commodore C. Vanderbilt, President, W. H. Vanderbilt, Vice-President, New York Central and Hudson River Railroad Company.*

GENTLEMEN: Believing that the existing differences in regard to the transportation of east-bound traffic a not understood as thoroughly as they should be, and that these differences should be adjusted on a basis of equity to all interests, we have, through telegraphic correspondence, requested Mr. Hickson, of the Grand Trunk line, and Governor Smith, of the Vermont Central, to meet us in New York and talk the subject over, to see whether we could not arrive at some satisfactory basis of adjustment. We believe that your shorter line between the West and New England ought to make a reasonable concession to the Grand Trunk route, which embraces that line, the Vermont Central and other connections, owing to its location and climatic and other causes incidental to it as a through route.

In order to protect and promote the interests of the various roads of the country, as well as the best interests of the public, we trust you may find it your interest to agree, if it can be arranged, to allow the Grand Trunk route the following scale of differences on east-bound traffic to competitive points in New England, which are much less than those heretofore existing, and which we deem, under the circumstances, to be reasonable:

On live stock, 7 cents; on cut-meats and perishable property, 6 cents; on first and second class, of which there is but a very limited quantity, 4 cents.

The Grand Trunk to carry third and fourth class, which embraces 90 per cent. of the entire traffic, at equal rates, as fixed from time to time. The matter of west-bound rates from New England to remain as adjusted between your line and the lines of the Grand Trunk route.

Looking over the whole ground, it seems to us that if we can prevail on Mr. Hickson to agree to this schedule, you should agree, as well for your own interests as those of all the other lines in the country, to make this adjustment, and, if it is made, that the Grand Trunk route should then become one of the Eastern Trunk lines, and be a part of the organization for making and adjusting rates and classifications from time to time, on the general basis that has prevailed among the four trunk lines during the last year. By adopting this policy its result must be to protect large amounts of property, owned in this and other countries, from a destruction that we think, under the circumstances, is not warranted, and we believe that the adjustment of this whole matter rests entirely with you. The pending consequences are, in our opinion, so serious that we must respectfully request you to give us an answer by Saturday morning of this week. If you will address your reply to us to the care of Mr. Jewett, at the Erie Railway office, we shall be glad to co-operate to the end that an adjustment of existing and anticipated difficulties may be reached, and a destructive competition be avoided.

Very truly yours,
THOMAS A. SCOTT, Pres. Penn. Railroad,
H. J. JEWETT, Pres. Erie Railway Co.,
JOHN KING, Jr., Vice-Pres. B. & O. R. R.

The following reply was sent to this letter by Mr. W. H. Vanderbilt:

NEW YORK CENTRAL AND HUDSON RIVER RR. Co.,
GRAND CENTRAL DEPOT.
NEW YORK, April 28, 1876.

GENTLEMEN: Your letter of the 27th, addressed to C. Vanderbilt, President, and Wm. H. Vanderbilt, Vice-President, has been received and duly considered. This company has arrangements with all the competitive roads for west-bound business, which we understand to be satisfactory to all parties interested. So long as good faith is maintained, these arrangements will enable us all to receive a fair compensation for transportation, and we are not only willing, but anxious, that they shall continue in force.

On March 2, 1876, we entered into an agreement with the Baltimore and Ohio, and other roads you represent, in regard to east-bound traffic, and hoped and believed that we had by it satisfactorily settled the differences of the Western roads and equitably distributed the business of the country over the great routes to the seaboard. It was in this spirit and to accomplish these results that the agreement was entered into. It is well known, however, that it has not been carried out, and one of the contracting parties did not issue the notices to its agents, requiring them to comply with its provisions, until about a month after it was signed. This company protested through its Vice-President against this injustice and bad faith.

An almost total loss of business followed, and we were finally compelled to give notice of withdrawal from an agreement which had been faithfully kept by us and constantly violated by others. This action does not, necessarily, affect any other arrangements which are and have been in force between the parties, and we should greatly deplore any action of the other companies which would bring upon the railroad interests controversies prejudicial to their stockholders. Our withdrawal from the agreement of March 2 simply places the Western roads on east-bound business in the same position we are on west-bound, and we refuse to exact from them any longer compliance with our dictation. We cannot for a moment admit that this action on our part endangers the railroad interests of the country, and if from a spirit of vindictiveness for what we have done, our competitors throw the transportation business of the country into disorder by a general reduction of rates, the responsibility must rest entirely with them. The special case of the Grand Trunk, referred to in your communication, is only one, and by no means the most important branch of this subject, and if chaos is to follow our declination to allow a difference on 10 per cent. of the east-bound business, as suggested by your letter, the cause would seem hardly sufficient to justify such a result. Yours, very truly,

WM. H. VANDERBILT, Vice-President.

To Thomas A. Scott, President Pennsylvania Railroad, and H. J. Jewett, Receiver Erie Railway Company.

**St. Louis Rock Island & Chicago.**—A company by this name has been organized for the purpose of taking the Rockford Rock Island & St. Louis road from the purchasers at the foreclosure sale, and operating it. The capital stock is fixed at $3,000,000. The corporators are John M. Gould, Charles H. Deere, Edward D. Sweeney, W. C. Brewster, Lorenzo Shricker, George Skinner, Walter Trumbull, Heyman Osterberg, some of them being now connected with the road.

The Auditor reports earnings for February as $64,225; working expenses, $42,554; track rentals, repairs of track, &c., $17,381; total expenses, $59,935; net earnings ($15 per mile), $4,289.

At the meeting of purchasing bondholders in Frankfort, March 21, Mr. Osterberg said that on his return to America, last fall, President Walker, on the part of the Chicago Burlington & Quincy Company, offered him $1,500,000 cash for the road; that on consultation with the Frankfort committee this offer was declined, and that thereafter the Chicago Burlington & Quincy took a hostile course towards the Rockford road.

The resolutions passed at this meeting authorized the committee to issue a loan of $260,000, bearing 10 per cent. interest, and payable in four years, having a first lien on the property, for the purpose of raising the money due, April 1, 1876, to the Court, to complete the payment for the purchase made last Fall at foreclosure sale. The loan to be offered to the holders of the new first-mortgage 7 per cent. scrip at 90, at the rate of $100 of 10 per cents. to $200 of their holdings of 7 per cents., all payments to be made by March 28.

The liens on the property now are the $260,000 of 10 per cent. and $290 000 of 7 per cent. bonds, on which about $53,000 currency interest will be due yearly.

**Sunbury & Lewistown.**—The purchasers of this road at the recent sale met in Philadelphia and organized a new company. The road will be put in good repair at once, and trains will be put on by the middle of May.

# The Commercial Times.

## COMMERCIAL EPITOME.

FRIDAY NIGHT, May 5, 1876.

There is no change in the general aspect of trade matters. Business is slow, and there is nothing, apparently, to stimulate it. The weather has become more spring-like, and, though a little cool, may be regarded as generally favorable to the crops.

The following is a statement of the stocks of leading articles of domestic and foreign merchandise, at dates given:

| | 1876. April 1. | 1876. May 1. | 1875. May 1. |
|---|---|---|---|
| Beef.....tcs. and bbls. | 8,785 | 8,672 | 11,429 |
| Pork.....bbls. | 34,362 | 36,811 | 66,942 |
| Tobacco, foreign.....bales. | 13,250 | 13,555 | 7,007 |
| Tobacco, domestic.....hhds. | 23,481 | 21,795 | 29,555 |
| Coffee, Rio.....bags. | 151,837 | 115,816 | 90,351 |
| Coffee, other.....bags. | 25,887 | 28,877 | 12,642 |
| Coffee, Java, &c.....mats. | 186,882 | 189,259 | 6,113 |
| Cocoa.....bags. | 548 | 197 | 2,012 |
| Sugar.....hhds. | 43,901 | 62,673 | 78,015 |
| Sugar.....boxes. | 22,373 | 31,992 | 16,450 |
| Sugar.....bags, etc. | 153,341 | 218,611 | 69,435 |
| Melado.....hhds. | 3,011 | 4,6 8 | 259 |
| Molasses, foreign.....hhds. | 9.140 | 7,255 | 1,131 |
| Molasses, domestic.....bbls. | 14,420 | 9,827 | 4,600 |
| Hides.....No. | 141,100 | 128,100 | 114,903 |
| Cotton.....bales. | 175,513 | 187,243 | 179,507 |
| Rosin.....bbls. | 71,213 | 44,940 | 62,076 |
| Spirits turpentine.....bbls. | 2,111 | 812 | 4,872 |
| Tar.....bbls. | 2,587 | 2,327 | 3,217 |
| Rice, E. I.....bags. | 4,700 | .... | 11,200 |
| Rice, domestic.....bbls. and tcs. | 3,460 | 3,250 | 1,7.0 |
| Gunny cloth (E. I.).....bales. | 4,900 | 4,900 | 9,400 |
| Gunny bags.....bales. | 1,700 | 1,700 | 2,331 |
| Linseed.....bags. | 212,049 | 138,500 | 35 500 |
| Saltpetre.....bags. | 13,5'0 | 15,000 | 15,000 |
| Jute.....bales. | 13,231 | 12,923 | 15,336 |
| Jute butts.....bales. | 3.809 | 3,000 | 21 751 |
| Manila hemp.....bales. | 75,072 | 76,922 | 96,037 |

The speculation in pork and lard tended strongly downward in the early part of the week, and the lowest prices in many months were made, mess pork going at $21 40@21 50 on the spot, and $21 25@21 50 for spring and summer deliveries. Lard sold down to $12 75 for prime Western steam on the spot and $12 65@12 90 for the future. These relatively low prices were followed by an active demand for export in lots on the spot, and to cover contracts in the speculative account, upon which a considerable recovery of prices took place, especially for delivery in the summer months. To-day, pork was quiet, but lard showed a further advance, with activity. The closing prices bid for pork were: $21 65 for June, $21 75 for July, and $21 90 for August and September; and for lard, $12 97½ for June, $13 12½ for July, $13 22½ for August, and $13 30 for September. Bacon and cut meats have slightly declined, with a fair business. Beef and beef hams have been quiet. Butter, at some further decline, has become more active. Cheese has been quiet, and closes lower; good to prime factories, 11@12½c. Tallow has further declined to 8⅛@8¼c.

Coffee has been more active, but prices are without essential change; the statistical position continues to exert a depressing influence. Rice is dull. Molasses has been active, the sales of Cardenas and Matanzas aggregating 5,000 hhds., all at or on the basis of 33 cents for 50 test. Sugars have been in fair demand at unchanged prices. Teas dull, and fruits quiet.

Ocean freights have continued to advance, and show much firmness, berth room especially, which is now rather scarce; grain charter tonnage is firm; but the increased arrivals of vessels suitable to the petroleum trade, have caused a slight unsteadiness, though no actual decline. Late engagements include: Grain to Liverpool, by steam, 7@7½d.; provisions, 30@35s. per ton; cotton, ⅛d.; grain, by sail, 6@6½d.; do. to London, by steam, 8d.; do., by sail, 7½d.; and flour at 2s. per bbl.; grain to Glasgow, by steam, 7½d.@8d.; do. to Antwerp, by steam, 8⅛d.; do. to Cork for orders, at 5s. 10½d.@6s.; though generally at the latter rate; do. to Rotterdam, 6s.; do. to Oporto, 17½c. per bushel; refined petroleum, in cases, to Corfu, 29c. gold; do., in bbls., to Bremen or Antwerp, 3s.@3s. 3d.; do. to the Baltic, 4s.; do. from Philadelphia to Bremen, 3s. 3d.; crude do., from Philadelphia to Havre, 3s. 10½d.; refined do., from Baltimore to Bremen, 3s.3d.@3s.4½d. To-day, the whole market showed firmness, though business was moderate; grain to Liverpool, by steam, 8d.; do., by sail, to London, 7½d.; do. to Cork for orders, and Rotterdam, 6s. per qr.; do. to Cardiff or Newport, 5s. 4½d.; refined petroleum from Philadelphia to the United Kingdom, 4s. 3d.

Spirits turpentine has latterly advanced and shown much firmness, under small stocks and higher advices from the South, closing at 37c. Rosins have been rather quiet, but generally steady; common to good strained quoted at $1 70@1 80. Petroleum has been very quiet, and a material decline has taken place, closing at 8@8⅛c. for crude, in bulk, and 13⅜c. for refined, in bbls. Ingot copper has sold to the extent of 400,000 lbs. Lake, at 21½@22c., cash. Whiskey closed dull at $1 11½@$1 12.

There has been a fair demand for Kentucky tobacco, and quotations have remained about steady at 5½@7c. for lugs and 7½@14c. for leaf. The sales of the week embraced 800 hhds., of which 600 were for export and 200 hhds. for consumption. Seed leaf has been active and prices firm. The sales embraced: Crop of 1872, 24 cases New England, at 14c.; crops of 1873, 1874, and 1875, 140 cases Ohio, on private terms; crop of 1873, 49 cases do., on private terms; crop of 1874, 100 cases Pennsylvania, at 11c.; 50 cases New England, at 19c.; crop of 1875, 1,258 cases New England, at 12@14c. for seconds and 6@7c. for fillers, 56 cases Ohio, at 5½c., and 326 cases Pennsylvania, on private terms; also 350 cases sundries at 7@30c. Spanish tobacco has ruled a shade lower and fairly active; sales 900 bales Havana, at 85c.@$1 10.

## COTTON.

FRIDAY, P. M., May 5, 1876.

THE MOVEMENT OF THE CROP, as indicated by our telegrams from the South to-night, is given below. For the week ending this evening (May 5) the total receipts have reached 26,002 bales, against 29,858 bales last week, 30,920 bales the previous week, and 41,620 bales three weeks since, making the total receipts since the 1st of September, 1875, 3,941,356 bales, against 3,340,973 bales for the same period of 1874–5, showing an increase since Sept. 1, 1875, of 600,383 bales. The details of the receipts for this week (as per telegraph) and for the corresponding weeks of five previous years are as follows:

| Receipts this week at— | 1876. | 1875. | 1874. | 1873. | 1872. | 1871. |
|---|---|---|---|---|---|---|
| New Orleans | 8,036 | 8,105 | 7,421 | 16,081 | 6,103 | 18,986 |
| Mobile | 2,003 | 1,115 | 1,018 | 2,644 | 1,413 | 3,229 |
| Charleston | 1,492 | 1,752 | 1,961 | 2,836 | 1,425 | 2,987 |
| Port Royal, &c. | 231 | .... | 37 | | | |
| Savannah | 2,578 | 2,576 | 1,219 | 4,593 | 2,251 | 6,180 |
| Galveston | 4,002 | 1,882 | 2,937 | 2,952 | 582 | 7,529 |
| Indianola, &c. | 211 | 169 | 282 | | | |
| Tennessee, &c. | 2,603 | 4,118 | 2,913 | 2,004 | 2,841 | 7,748 |
| Florida | 17 | 8 | 19 | 18 | 192 | 42 |
| North Carolina | 883 | 556 | 553 | 501 | 671 | 973 |
| Norfolk | 2,785 | 1,940 | 5,599 | 3 820 | 2,8 6 | 3,433 |
| City Point, &c. | 200 | 170 | 494 | 249 | 313 | |
| Total this week | 26,002 | 24,891 | 24,507 | 43,710 | 18,518 | 51,432 |
| Total since Sept. 1 | 3,941,356 | 3,340,973 | 3,600,811 | 3,301,940 | 2,583,249 | 3,623,873 |

The exports for the week ending this evening reach a total of 65,575 bales, of which 40,361 were to Great Britain, 11,418 to France, and 13,796 to rest of the Continent, while the stocks as made up this evening are now 492,389 bales. Below are the stocks and exports for the week, and also for the corresponding week of last season:

| Week ending May 5. | Exported to: Great Britain. | France | Continent. | Total this week. | Same week 1875. | Stock. 1876. | 1875. |
|---|---|---|---|---|---|---|---|
| New Orleans* | 21,332 | 11,418 | 2,583 | 35,333 | 12,896 | 161,851 | 115,949 |
| Mobile | 4,016 | .... | 300 | 4,316 | 4,409 | 30 407 | 20,524 |
| Charleston | 2,072 | .... | 2,600 | 4,672 | 1,943 | 17,725 | 13,613 |
| Savannah | 4,098 | .... | 5,000 | 9,098 | 5,715 | 16,601 | 25,777 |
| Galveston† | 803 | ... | 3,210 | 4,013 | 123 | 22,973 | 41,990 |
| New York | 2,641 | .... | 100 | 2,741 | 8,951 | 191,415 | 176,170 |
| Norfolk | .... | .... | .... | .... | 1,554 | 12,187 | 2,300 |
| Other ports‡ | 2,319 | .... | .... | 2,319 | 1,403 | 39,000 | 41,700 |
| Total this week | 40,361 | 11,418 | 13,796 | 65,575 | 37,003 | 492,389 | 438,923 |
| Total since Sept. 1 | 1,809,174 | 295,493 | 659,672 | 2,864,342 | 2,317,978 | .... | ... |

* *New Orleans.*—Our telegram to-night from New Orleans shows that (besides above exports) the amount of cotton on shipboard and engaged for shipment at that port is as follows: For Liverpool, 25,000 bales; for Havre, 9,000 bales; for Continent, 4,000 bales; for coastwise ports, 1,500 bales; which, if deducted from the stock, would leave 122,500 bales representing the quantity at the landing and in presses unsold or awaiting orders.

† *Galveston.*—Our Galveston telegram shows (besides above exports) on shipboard at that port, not cleared: For Liverpool, 215 bales; for other foreign, none; for coastwise ports, 410 bales; which, if deducted from the stock, would leave remaining 22,317 bales.

‡ The exports this week under the head of "other ports" include from Boston 1,834 bales to Liverpool; from Philadelphia 485 bales to Liverpool.

From the foregoing statement it will be seen that, compared with the corresponding week of last season, there is an *increase* in the exports this week of 28,572 bales, while the stocks to-night are 53,466 bales *more* than they were at this time a year ago. The following is our usual table showing the movement of cotton at all the ports from Sept. 1 to April 28, the latest mail dates:

| PORTS. | RECEIPTS SINCE SEPT. 1. 1875. | 1874. | EXPORTED SINCE SEPT. 1 TO— Great Britain | France | Other foreign | Total. | Coastwise Ports. | Stock. |
|---|---|---|---|---|---|---|---|---|
| N. Orleans. | 1,334,461 | 955,038 | 651,108 | 271,584 | 246,173 | 1171,843 | 173,841 | 189,365 |
| Mobile | 358,960 | 313,591 | 124,427 | 23,582 | 61,811 | 213,781 | 110,839 | 35,707 |
| Charlest'n* | 398,245 | 424,677 | 131,860 | 51,138 | 75,935 | 258,963 | 107,016 | 19,020 |
| Savannah | 499,665 | 573,407 | 164,087 | 23,953 | 152,739 | 344,779 | 142,470 | 25,012 |
| Galveston* | 460,005 | 349,954 | 185,465 | 4,111 | 35,901 | 225,567 | 218,354 | 23,158 |
| New York | 187,631 | 137,934 | 293,592 | 1,915 | 57,782 | 353,289 | .... | 193,697 |
| Florida | 11,978 | 12,327 | .... | .... | .... | .... | 11,978 | .... |
| N. Carolina | 97,976 | 97,575 | 24,861 | .... | 2,301 | 27,164 | 69,805 | 1,465 |
| Norfolk* | 468,501 | 383,226 | 102,416 | 1,817 | .... | 104,233 | 350,557 | 15,343 |
| Other ports | 97,928 | 71,233 | 78,993 | .... | 13,191 | 92,189 | ... | 29,700 |
| Tot. this yr. | 3,915,354 | ..... | 1788,813 | 384,078 | 645,976 | 3793,767 | 1184,383 | 533,497 |
| Tot. last yr. | ..... | 3,319,032 | 1512,371 | 294,921 | 391 632 | 2230,925 | 1201,10 | 466,294 |

* Under the head of *Charleston* is included Port Royal, &c.; under the head of *Galveston* is included Indianola, &c.; under the head of *Norfolk* is included City Point, &c.

These mail returns do not correspond precisely with the total of the telegraphic figures, because in preparing them it is always necessary to incorporate every correction made at the ports.

The market for cotton on the spot has been tending strongly downward the past week, and a material aggregate reduction is made in quotations. They were marked down 1-16c. on Saturday last and again yesterday; but the most important changes were made on Monday, when an extensive revision was entered upon: Strict good middling, middling fair and fair, were reduced 1-16c; good middling, middling, stained low middling, stained good ordinary, good ordinary, stained ordinary, 3-16c.; low middling, ¼c.; ordinary, ¼c.; and stained grades, ½c. The stock at this point has continued to accumulate, but at New Orleans has been relieved by liberal shipments to Europe. There have been no active influences to cause the decline above noted, but it proceeds from a general want of confidence in values. The current wants have been largely supplied by deliveries on May contracts. To-day, the market was quiet and unchanged. For future delivery, prices have been declining. There was, however, towards the close of Monday's business, and in the course of Tuesday, a recovery of fully ¼c., to be more than lost on Wednesday and Thursday. The weather was cold and stormy in the Atlantic States on Tuesday, but since then has been generally favorable for the crop, though still quite cool for the season. Foreign advices have been unfavorable, and an advance in gold and exchange has not been maintained. Yesterday, the next crop showed more weakness than the present. To-day, there was a demand to cover contracts, causing a considerable advance of an irregular character, which was, however, wholly lost at the close. The exchange was without the accustomed cable advices, and this contributed to the anxiety of parties who were "short;" but that interest being disposed of, the demand subsided.

The total sales for forward delivery for the week are 192,000 bales, including —— free on board. For immediate delivery the total sales foot up this week 4,663 bales, including 633 for export, 3,582 for consumption, 443 for speculation, and —— in transit. Of the above, —— bales were to arrive. The following were the closing quotations to day:

| New Classification. | Uplands. | Alabama. | New Orleans. | Texas. |
|---|---|---|---|---|
| Ordinary..... per lb. | 9 1-16 @.... | 9 1-16 @.... | 9 1-16 @.... | 9 1-16 @.... |
| Strict Ordinary..... | 9¾ @.... | 9¾ @.... | 9¾ @.... | 9¾ @.... |
| Good Ordinary..... | 10⅛ @.... | 10⅛ @.... | 10⅛ @.... | 10⅛ @.... |
| Strict Good Ordinary..... | 11¼ @.... | 11¼ @.... | 11¼ @.... | 11¼ @.... |
| Low Middling..... | 11 11-16@.... | 11 13-16@.... | 11 15-16@.... | 11 15-16@.... |
| Strict Low Middling..... | 12 3-16 @.... | 12 5-16 @.... | 12 7-16 @.... | 12 7 16 @.... |
| Middling..... | 12 9-16 @.... | 12 11-16@.... | 12¾ @.... | 12¾ @.... |
| Good Middling..... | 13 1-16 @.... | 13 3-16 @.... | 13 5-16 @.... | 13 5-16 @.... |
| Strict Good Middling..... | 13 9-16 @.... | 13 11-16@.... | 13 13-16@.... | 13 13-16@.... |
| Middling Fair..... | 13 15-16 @.... | 14 1-16 @.... | 14 3-16 @.... | 14 3-16 @.... |
| Fair..... | 14 13-16@.... | 14 15-16@.... | 15 1-16 @.... | 15 1-16 @.... |

STAINED.

| | | | |
|---|---|---|---|
| Good Ordinary..... | 9 3-16 | Low Middling..... | 10 13 16 |
| Strict Good Ordinary..... | 10 5-16 | Middling..... | 11 11-16 |

Below we give the sales of spot and transit cotton and price of *Uplands* at this market each day of the past week:

| New Classification. | SALES. Exp't. | Con-sump. | Specu-la'n | Tran-sit. | Total. | PRICES. Ord'ry | Good Ord'ry. | Low Midl'g. | Mid-dling. |
|---|---|---|---|---|---|---|---|---|---|
| Saturday..... | .... | 958 | 65 | .... | 1,023 | 9¼ | 10¾ | 12 | 12 13-16 |
| Monday..... | .... | 218 | ... | .... | 218 | 9½ | 10 9-16 | 11¾ | 12¾ |
| Tuesday..... | .... | 610 | .... | .... | 610 | 9½ | 10 9-16 | 11¾ | 12¾ |
| Wednesday.... | 520 | 850 | 193 | .... | 1,563 | 9½ | 10 9-16 | 11¾ | 12¾ |
| Thursday..... | .... | 370 | 61 | .... | 431 | 9 1-16 | 10¾ | 11 11-18 | 12 9-16 |
| Friday..... | 118 | 576 | 124 | .... | 818 | 9 1-16 | 10¾ | 11 11-16 | 12 9-16 |
| Total..... | 638 | 3,582 | 443 | .... | 4,663 | .... | .... | .... | .... |

Delivered on contract, during the week, 2,100 bales.

For forward delivery the sales (including —— free on board) have reached during the week 192,000 bales (all middling or on the basis of middling), and the following is a statement of the sales and prices:

| For May. bales. | cts. | bales. | cts. | bales. | cts. | bales. | cts. |
|---|---|---|---|---|---|---|---|
| 100 s.n..... | 12 9-16 | 7,800 ..... | 12¾ | 8,800..... | 13 5-32 | 500..... | 13 1-16 |
| 100 s. n. 6th. | 12 9-16 | 7,300..... | 12 29-32 | 7,900..... | 13 3-16 | 300..... | 13 3-32 |
| 300 s.n. 8th. | 12 9-16 | 2,100..... | 12 15-16 | 4,000..... | 13 7-32 | 500..... | 13⅜ |
| 1,900..... | 12 9-16 | 3 000... .... | 12 31-32 | 11,700..... | 13¼ | | |
| 1,200..... | 12 19-32 | 2,500. ..... | 13 | 6,700..... | 13 9 32 | 3,300 total Oct. | |
| 2,100..... | 12¾ | 2,600..... | 13 1-32 | 2,600..... | 13 5-16 | | |
| 100 s.n. | 12 21-32 | 700..... | 13 1-16 | 2,700..... | 13 11-32 | For November. | |
| 100 s.n. 1st | 12 21-32 | | | 4,300..... | 13⅜ | 100..... | 12⅞ |
| 100 s. n. 4th. | 12 21-32 | 30,300 total June. | | 2,100..... | 13 13-32 | 700..... | 12 15-16 |
| 1,400..... | 12 21-32 | | | | | 100..... | 12 31-32 |
| 200 s.n.3d. | 12 11-16 | For July. | | 55,300 total Aug. | | 1,200..... | 13 |
| 2,300..... | 12 11-16 | 100..... | 12 15-16 | | | 1,100. ..... | 13 1-16 |
| 3,200..... | 12 23-32 | 300..... | 12 31-32 | For September. | | 200..... | 13⅜ |
| 100 s.n. 5th. | 12¾ | 9,200..... | 13 | 100 ... ..... | 13 1-16 | | |
| 300 s. n. 6th. | 12¾ | 7,100..... | 13 1-32 | 400 ..... | 13⅜ | 3,300 total Nov. | |
| 1,500..... | 12¾ | 9,900... ..... | 13 1-16 | 300..... | 13 3-16 | | |
| 1,300 ..... | 12 25-32 | 9,100..... | 13 3-32 | 2,400 ..... | 13 7-32 | For December. | |
| 800..... | 12 13-16 | 3,900..... ..... | 13¾ | 1,800..... | 13¼ | 1,000..... | 12 29-32 |
| | | 5,500..... | 13 5-32 | 100..... | 13 9-32 | 300..... | 12 15-16 |
| 17,200 total May. | | 2,300..... | 13 3-16 | 100..... | 13¾ | 700..... | 12 31-32 |
| | | 900..... | 13 7-32 | | | 700..... | 13 |
| For June. | | 5,300 ..... ... | 13¾ | 4,700 total Sept. | | 400 ..... | 13 1-32 |
| 100..... | 12¾ | | | | | 700..... .. | 13 |
| 4,100..... | 12 25-32 | 54,700 total July. | | For October. | | 100..... | 13 1-16 |
| 8,500..... | 12 13-16 | | | 600..... | 12 31-32 | 100..... | 13 3-32 |
| 12,200..... | 12 27-32 | For August. | | 900..... | 13 | | |
| | | 1,300... ..... | 13½ | 500 ... ..... | 13 1-32 | 3,900 total Dec. | |

The following will show spot quotations and the closing prices bid for futures at the several dates named:

MIDDLING UPLANDS—AMERICAN CLASSIFICATION.

| | Fri. | Sat. | Mon. | Tues. | Wed. | Thurs. | Fri. |
|---|---|---|---|---|---|---|---|
| On spot..... | 12¾ | 12 13-16 | 12¾ | 12¾ | 12¾ | 12 9-16 | 12 9-16 |
| May..... | 12 23-32 | 12¾ | 12 1[illegible]-16 | 12¾ | 12 31-32 | 12 9-16 | 12¾ |
| June..... | 12 31-32 | 12 13-16 | 12 29-32 | 12 31-32 | 12 29-32 | 12 25-32 | 12¾ |
| July..... | 13 5-32 | 13 | 13 5-32 | 13 3-16 | 13 3-32 | 13 | 12 31-32 |
| August..... | 13 5-16 | 13 5-32 | 13¼ | 13 1-32 | 13¼ | 13 5-32 | 13⅜ |
| September.... | 13 5-16 | 13 5-32 | 13 1-32 | 13 5-16 | 13 5-32 | 13¼ | 13 1-16 |
| October..... | 13¾ | 12 31-32 | 13 1-32 | 13¾ | 13 1-16 | 12 15-16 | 12 15-16 |
| November..... | 13 1-16 | 12¾ | 12 15-16 | 13 1-16 | 13 | 12¾ | 12¾ |
| December..... | 13 1-16 | 12¾ | 12 3 -32 | 13 1-16 | 13 | 13¼ | 13¼ |
| Gold..... | 112¾ | 112¾ | 112¾ | 112¾ | 112¾ | 112¾ | 112¾ |
| Exchange..... | 4.86¾ | 4.86 | 4.86 | 4.86 | 4.86 | 4.86 | 4.86 |
| Sales spot..... | 1,246 | 1,013 | 213 | 610 | 1,513 | 4 1 | 8 8 |
| Sales future... | 31,900 | 36,900 | 35,300 | 33,900 | 31,200 | 21,500 | 31,700 |

WEEKLY RECEIPTS OF COTTON.—Below we give a table showing the receipts of cotton each week at all the ports of the United States for several seasons, indicating, also, the total crop each year. Our figures are given in thousands of bales.

| Date. | 1875-76. Week. | 1875-76. Month. | 1874-75. Week. | 1874-75. Month. | 1873-74. Week. | 1873-74. Month. | 1872-73. Week. | 1872-73. Month. | 1871-72. Week. | 1871-72. Month. | 1870-71. Week. | 1870-71. Month. |
|---|---|---|---|---|---|---|---|---|---|---|---|---|
| Sept. 3..... | 4 | | 6 | | 9 | | 14 | | 1 | | 5 | |
| " 10.. .... | 19 | | 15 | | 13 | | 30 | | 9 | | 11 | |
| " 17..... | 37 | | 28 | | 24 | | 51 | | 12 | | 18 | |
| " 24..... | 47—107 | | 46— 95 | | 41— 87 | | 64—159 | | 20— 42 | | 38— 72 | |
| Oct. 1..... | 80 | | 59 | | 53 | | 74 | | 34 | | 55 | |
| " 8..... | 103 | | 97 | | 46 | | 87 | | 48 | | 69 | |
| " 15..... | 138 | | 121 | | 79 | | 98 | | 64 | | 76 | |
| " 22..... | 147 | | 128 | | 101 | | 113 | | 88 | | 82 | |
| " 29..... | 171—639 | | 150—555 | | 108—287 | | 120—492 | | 94—321 | | 85—367 | |
| Nov. 5..... | 175 | | 148 | | 128 | | 134 | | 97 | | 107 | |
| " 12 .. ... | 150 | | 109 | | 124 | | 111 | | 105 | | 132 | |
| " 19..... | 186 | | 153 | | 134 | | 119 | | 101 | | 122 | |
| " 26..... | 183—694 | | 166—627 | | 124—510 | | 134—498 | | 105—408 | | 119—480 | |
| Dec. 3..... | 158 | | 176 | | 170 | | 134 | | 122 | | 141 | |
| " 10..... | 173 | | 181 | | 173 | | 126 | | 106 | | 153 | |
| " 17..... | 194 | | 188 | | 196 | | 125 | | 121 | | 158 | |
| " 24..... | 197 | | 165 | | 215 | | 103 | | 130 | | 130[1] | |
| " 31..... | 187—909 | | 147—857 | | 178—930 | | 105—593 | | 127—606 | | 125—705 | |
| Jan. 7..... | 138 | | 82 | | 142 | | 133 | | 111 | | 140 | |
| " 14..... | 162 | | 96 | | 154 | | 138 | | 95 | | 132 | |
| " 21..... | 142 | | 102 | | 159 | | 136 | | 119 | | 147 | |
| " 28..... | 152—594 | | 116—396 | | 171—626 | | 115—520 | | 121—446 | | 151—570 | |
| Feb. 4..... | 131 | | 108 | | 146 | | 126 | | 93 | | 155 | |
| " 11..... | 119 | | 104 | | 131 | | 122 | | 86 | | 161 | |
| " 18..... | 111 | | 1 | | 116 | | 109 | | 89 | | 142 | |
| " 25..... | 110—471 | | 78—387 | | 106—499 | | 105—462 | | 77—345 | | 137—595 | |
| March 3..... | 86 | | 77 | | 95 | | 82 | | 74 | | 127 | |
| " 10..... | 78 | | 63 | | 82 | | 68 | | 50 | | 137 | |
| " 17..... | 65 | | 52 | | 67 | | 74 | | 50 | | 103 | |
| " 24..... | 63 | | 48 | | 64 | | 56 | | 40 | | 82 | |
| " 31..... | 60—352 | | 39—279 | | 60—368 | | 48—343 | | 41—255 | | 72—521 | |
| April 7..... | 58 | | 41 | | 50 | | 49 | | 37 | | 70 | |
| " 14..... | 42 | | 38 | | 40 | | 56 | | 36 | | 65 | |
| " 21..... | 31 | | 22 | | 32 | | 43 | | 39 | | 63 | |
| " 28..... | 30—159 | | 22—123 | | 30— 152 | | 48—199 | | 27—139 | | 57—255 | |
| May 5..... | 26 | | 22 | | 24 | | 44 | | 20 | | 53 | |
| " 12... .. | | | 20 | | 26 | | 41 | | 18 | | 48 | |
| " 19..... | | | 19 | | 23 | | 34 | | 16 | | 46 | |
| " 26..... | | | 18— 79 | | 22— 95 | | 31—150 | | 13— 67 | | 42—189 | |
| June 2..... | | | 12 | | 17 | | 25 | | 14 | | 37 | |
| " 9... ... | | | 14 | | 18 | | 18 | | 12 | | 28 | |
| " 16..... | | | 13 | | 13 | | 20 | | 13 | | 24 | |
| " 23..... | | | 10 | | 13 | | 18 | | 10 | | 24 | |
| " 30..... | | | 6— 55 | | 12— 68 | | 9— 90 | | 7— 56 | | 19—132 | |
| July 7..... | | | 7 | | 9 | | 15 | | 5 | | 19 | |
| " 14..... | | | 4 | | 10 | | 14 | | 4 | | 16 | |
| " 21..... | | | 3 | | 6 | | 13 | | 3 | | 11 | |
| " 28..... | | | 3— 17 | | 5— 30 | | 13— 55 | | 3— 15 | | 11— 57 | |
| Aug. 4..... .. | | | 2 | | 5 | | 11 | | 3 | | 11 | |
| " 11 ..... | | | 2 | | 4 | | 11 | | 2 | | 10 | |
| " 18..... | | | 2 | | 6 | | 11 | | 3 | | 8 | |
| " 31..... | | | 6— 12 | | 7— 22 | | 10— 43 | | 12— 20 | | 15— 44 | |
| Corrections*.. | | | 15 | | 30 | | 47 | | 12 | | 45 | |
| Total at ports.. | | | 3,497 | | 3,804 | | 3,651 | | 2,732 | | 4,032 | |
| Overland..... | | | 205 | | 238 | | 141 | | 122 | | 229 | |
| Cons'm'd South | | | 131 | | 129 | | 138 | | 120 | | 91 | |
| Total crop... | | | 3,833 | | 4,171 | | 3,930 | | 2,974 | | 4,352 | |

* Made up on count of stocks, &c.

AT THE INTERIOR PORTS the movement—that is the receipts and shipments for the week and stock to-night, and for the corresponding week of 1875—is set out in detail in the following statement:

| | Week ending May 5, 1876. Receipts. | Shipments. | Stock. | Week ending May 7, 1875. Receipts. | Shipments. | Stock. |
|---|---|---|---|---|---|---|
| Augusta, Ga..... | 465 | 1,032 | 7,516 | 359 | 271 | 7,902 |
| Columbus, Ga. ..... | 198 | 641 | 5,534 | 292 | 420 | 6,021 |
| Macon, Ga..... | 126 | 658 | 2,671 | 137 | 885 | 3,849 |
| Montgomery, Ala .. | 411 | 845 | 4,806 | 198 | 445 | 2,078 |
| Selma, Ala..... | 330 | 421 | 3,009 | 277 | 820 | 2,264 |
| Memphis, Tenn.... | 2,022 | 5,350 | 38,451 | 1,611 | 4,669 | 26,130 |
| Nashville, Tenn... | 307 | .. | 3,212 | 326 | 1,495 | 10,593 |
| Total, old ports | 3,890 | 9,000 | 65,702 | 3,210 | 9,206 | 58,843 |
| Dallas, Texas..... | 137 | 170 | 803 | 23 | 50 | 233 |
| Jefferson, Texas ... | 1 9 | 1,503 | 2,217 | 75 | 200 | 735 |
| Shreveport, La..... | 969 | 1,222 | 4,351 | 519 | 800 | 984 |
| Vicksb'g, Miss..... | 1,313 | 1,403 | 4,091 | 981 | 1,016 | 1,686 |
| Columbus, Miss.... | 90 | 312 | 919 | 19 | 43 | 410 |
| Enfauls, Ala..... | 105 | 76 | 1,754 | 130 | 194 | 927 |
| Griffin, Ga..... | 15 | 77 | 402 | 8 | 52 | 419 |
| Atlanta, Ga..... ... | 163 | 225 | 2,338 | 156 | 161 | 1,707 |
| Rome, Ga..... | 48 | 98 | 453 | 143 | 108 | 785 |
| Charlotte, N. C., ... | 249 | 173 | 750 | 130 | 442 | 1,783 |
| St. Louis, Mo..... | 1,785 | 2,348 | 10,855 | 734 | 2,818 | 11,455 |
| Cincinnati, O..... | 4,130 | 2,203 | 20,491 | 1,010 | 2,665 | 10 670 |
| Total, new ports | 9,142 | 9,835 | 49,374 | 3,962 | 8,469 | 31,799 |
| Total, all..... | 13,032 | 18,835 | 115,076 | 7,162 | 17,675 | 90,642 |

The above totals show that the old interior stocks have *decreased* during the week 5,057 bales, and are to-night 6,859 bales *more* than at the same period last year. The receipts at same towns have been 690 bales *more* than the same week last year.

WEATHER REPORTS BY TELEGRAPH.—The past week the weather has been very favorable for crop purposes in a considerable portion of the cotton section. This may be said especially of Arkansas, a small part of Texas, the most of Louisiana, Mississipi and Alabama. In Tennessee it has been too wet, and in the balance of Texas too dry and cold, while along the Atlantic States it has also been generally cold. Planting is now making rapid progress everywhere, the earlier districts having all their seed in, and many report a good stand secured.

*Galveston, Texas.*—There has been no rain here this week, but there was a hard wind with unseasonable cold on Tuesday and Wednesday. Many sections are now needing rain. Total rainfall for the month, two inches and seventy-six hundredths. Average thermometer for the week 73, highest 84 and lowest 54.

*Indianola, Texas.*—We have had no rain this week, and it is needed, as the ground is baked. There was a cold, blighting wind on Tuesday. The rainfall for the month of April is one inch and nine hundredths. Average thermometer this week 73, highest 85 and lowest 58.

*Corsicana, Texas.*—There has been no rain this week. Rain would be beneficial. Average thermometer 65, highest 88 and lowest 43. Rainfall for the month, three and sixty hundredths inches.

*Dallas, Texas.*—The weather the past week has been too cold. It was showery one day, the rainfall reaching four hundredths of an inch. The thermometer has averaged 77, the highest being 87 and the lowest 40. Total rainfall for April, eighty-four hundredths of an inch.

*New Orleans, Louisiana.*—One day this week was rainy, the rainfall reaching twenty hundredths of an inch. The thermometer has averaged 71. Rainfall for the month of April, eight inches and twenty hundredths.

*Shreveport, Louisiana.*—There were showers here on Monday and Thursday last, the rainfall reaching twenty-two hundredths of an inch. The crops are in fine condition. Average thermometer for the week 69, highest 90 and lowest 47.

*Vicksburg, Mississippi.*—Rain fell here on two days of the week to the extent of sixty-one hundredths of an inch. The thermometer has ranged from 49 to 84, averaging 68. Planting is progressing, but not with regularity; will finish next week.

*Columbus, Mississippi.*—The weather this week has been cool, and there have been two rainy days. The crop is already planted in some sections, and, though developing promisingly, needs warm weather, with occasional showers, to enable it to advance Total rainfall for the week, forty-six hundredths of an inch. Average thermometer 63, highest 70 and lowest 55.

*Little Rock, Arkansas.*—We have had three rains this week, which were very acceptable to planters. Crop prospects are very flattering. Average thermometer 63, highest 82 and lowest 39. Total rainfall, two inches and twenty-three hundredths.

*Nashville, Tennessee.*—There have been four rainy days here during the week, the rainfall aggregating two inches and eleven hundredths. The weather has been too cold. The thermometer has averaged 59, ranging from 49 to 69.

*Memphis, Tennessee.*—There have been three days of rain this week, and there was a heavy rain this morning. The excessive rain has prevented field work. Total rainfall, three inches and thirty-four hundredths. Average thermometer 63, highest 71, and lowest 40.

*Mobile, Alabama.*—We have had delightful showers this week, and the indications are that they have extended over a wide surface. Planting is about completed in this neighborhood, and the crop is developing promisingly. We have secured a good stand of cotton. Average thermometer during the week 69, highest 83, and lowest 48. Rainfall, forty hundredths of an inch; for the month, three inches and eighty-eight hundredths.

*Montgomery, Alabama.*—We had rain on three days of the week, but not enough. The days have been warm, but the nights cold. Average thermometer 68, highest 89, and lowest 46. Total rainfall, fifty-eight hundredths of an inch; for the month, eleven inches.

*Selma, Alabama.*—One day of this week was rainy, the rainfall reaching thirty hundredths of an inch. The thermometer has averaged 67.

*Madison, Florida.*—There has been one rainy day here this week. The thermometer has averaged 66, the highest being 74 and the lowest 58. Planting is about completed in this neighborhood, and a good stand of cotton has been secured.

*Macon, Georgia.*—There have been two rainy days here during the week. Average thermometer 73, highest 90 and lowest 44.

*Atlanta, Georgia.*—It rained constantly two days this week, the rainfall reaching eighty-one hundredths of an inch. The thermometer has averaged 62, ranging from 46 to 74. The weather has been too cold.

*Columbus, Georgia.*—On two days this week there was rain, the rainfall reaching one inch and ninety-five hundredths. The thermometer has averaged 65, the highest being 78 and the lowest 46. The weather has been too cold.

*Savannah, Georgia.*—It rained three days this week, but the rest of the week was pleasant. The rainfall has reached one inch and nine hundredths. The thermometer has averaged 68, the highest being 86 and the lowest 50.

*Augusta, Georgia.*—The early part of the week we had heavy rain on three days, but the latter part has been clear and pleasant. Average thermometer 62, highest 85 and lowest 43.

*Charleston, South Carolina.*—Telegram not received.

The following statement we have also received by telegraph showing the height of the rivers at the points named at 3 o'clock May 4. We give last year's figures (May 7, 1875) for comparison.

| | May 4, '76 | | May 7, '75 | |
|---|---|---|---|---|
| | Feet. | Inch. | Feet. | Inch. |
| New Orleans..Below high-water mark..... | 3 | 4 | 4 | 2 |
| Memphis.....Above low-water mark..... | 32 | 2 | 27 | 10 |
| Nashville.....Above low-water mark..... | 9 | 0 | Missing. | |
| Shreveport....Above low-water mark..... | 18 | 6 | Missing. | |
| Vicksburg....Above low-water mark..... | 41 | 6 | 40 | 4 |

New Orleans reported below high-water mark of 1871 until Sept. 9, 1874, when the zero of gauge was changed to high-water mark of April 15 and 16, 1874, which is 6-10ths of a foot above 1871, or 16 feet above low-water mark at that point.

EUROPEAN SPINNERS' TAKINGS FOR JANUARY, FEBRUARY AND MARCH.—The following statement of the takings of European spinners during the first quarter of this year and the two previous years, we have made up from the tables of Messrs. Ellison & Co.:

| | Stock, Jan. 1. | From Jan. 1 to Mch 31, 1876. Imports Total | Exports Actual. | Imports Net. | Stock, Mch. 31. | Spin'ers' takings, to Mch 31. |
|---|---|---|---|---|---|---|
| LIVERPOOL. | | | | | | |
| American..... | 285,720 | 723,345 | 18,997 | 701,318 | 421,470 | 568,593 |
| Brazil..... | 61,030 | 101,589 | 597 | 100,912 | 117,350 | 47,622 |
| Egypt..... | 81,860 | 141,141 | 1,040 | 143,104 | 135,910 | 92,054 |
| Turkey, &c..... | 1,140 | 383 | 123 | 260 | 1,000 | 400 |
| West Indies, &c.... | 9,450 | 10,809 | 1,933 | 8,826 | 7,500 | 11,276 |
| East Indies..... | 171,070 | 69,981 | 51,715 | 18,269 | 69,540 | 119,799 |
| Total Liverpool, '76. | 616,770 | 1,050,201 | 74,455 | 975,749 | 752,770 | 839,749 |
| Same time 1875.... | 681,710 | 1,197,076 | 87,183 | 1,109,893 | 907,840 | 886,783 |
| LONDON. | | | | | | |
| Bombay..... | 1,265 | 6,544 | 6,805 | 744 | 1,841 | 168 |
| Madras ..... | 45,361 | 62,440 | 38,805 | 14,632 | 41,696 | 15,397 |
| Bengal, &c..... | 8,331 | 2,923 | 3,803 | —380 | 7,881 | 70 |
| Other sources..... | 1,313 | 2,035 | 793 | 1,267 | 2,191 | 419 |
| Total London, 1876.. | 56,270 | 61,974 | 48,711 | 16,263 | 56,509 | 16,054 |
| Same time 1875.. .. | 102,660 | 81,553 | 56,673 | 24,880 | 106,860 | 19,680 |
| Total Gt. Brit., 1876. | 673,070 | 1,115,178 | 123,166 | 992,012 | 809,279 | 855,803 |
| Total Gt. Brit., 1875. | 788,370 | 1,278,629 | 143,856 | 1,134,773 | 1,014,680 | 906,463 |
| Total Gt. Brit., 1874. | 773,090 | 1,196,636 | 183,739 | 1,012,941 | 930,918 | 860,113 |

| CONTINENT. | Stock, Jan. 1. | Imports direct. | Imports indirect. | Total imports. | Stock, Mch. 31. | Spin'ers' takings to Mch 31 |
|---|---|---|---|---|---|---|
| American.. ..... | 176,920 | 425,028 | 18,997 | 411,025 | 267,045 | 853,900 |
| Brazilian..... | 26,770 | 27,637 | 597 | 28,234 | 35,310 | 19,694 |
| Mediterranean..... | 22,230 | 105,211 | 1,163 | 106,404 | 24,811 | 101,883 |
| West Indian... .... | 20,260 | 7,486 | 2,781 | 10,267 | 19,032 | 11,415 |
| East Indian..... | 130,630 | 76,803 | 99,628 | 176,431 | 90,586 | 216,525 |
| Total Continent, 1876. | 374 920 | 642,195 | 123,166 | 765,361 | 436,834 | 703,447 |
| Same time 1875..... | 298,040 | 475,013 | 143,856 | 618,871 | 348,444 | 569,467 |
| Same time 1874.... | 272,970 | 532,151 | 173,161 | 705,312 | 397,467 | 580,815 |
| Total Europe, 1876.. | 1,047,990 | ..... | ..... | 1,757 373 | 1,246,113 | 1,559,250 |
| Total Europe, 1875.. | 1,084,410 | ..... | ..... | 1,753,644 | 1,363,124 | 1,474,930 |
| Total Europe, 1874.. | 1,051,060 | ..... | ..... | 1,718,253 | 1,328,385 | 1,440,934 |

COMMERCIAL FERTILIZERS.—The Charleston *Journal of Commerce* gives the following statement of the shipment of fertilizers from that point:

| Route. | | 1870. Tons. | 1871. Tons. | 1872. Tons. | 1873. Tons. | 1874. Tons. | 1875. Tons. | 1876. Tons. |
|---|---|---|---|---|---|---|---|---|
| South Carolina RR..... | Jan.... | 7 027 | 3,616 | 7,231 | 8,832 | 7,330 | 4,830 | 8,084 |
| | Feb.... | 10,381 | 4,809 | 8,851 | 10,295 | 7,901 | 9,760 | 11,198 |
| | March. | 12,425 | 5,763 | 9,915 | 13,719 | 8,214 | 11,156 | 8,491 |
| | April.. | 7,605 | 2,853 | 2,845 | 5,411 | 2,949 | 4 313 | 2,565 |
| North Eastern RR..... | Jan.... | 437 | 182 | 626 | 1,9 2 | 1,271 | 2 872 | 2,034 |
| | Feb... | 1,325 | 519 | 1,925 | 2,008 | 2,614 | 3.813 | 3.894 |
| | March. | 1,103 | 603 | 1,284 | 3,014 | 2,804 | 3,195 | 2,927 |
| | April.. | 170 | 293 | 580 | 1,605 | 1,001 | 1,379 | 1,109 |
| Savannah and Charleston RR.. | Jan.... | 48 | 4 | 193 | 75 | 116 | 282 | 206 |
| | Feb.... | 58 | 87 | 587 | 370 | 285 | 407 | 551 |
| | March. | 120 | 306 | 240 | 580 | 233 | 421 | 401 |
| | April.. | 53 | 54 | 130 | 120 | 153 | 90 | 108 |
| Pee Dee steamers..... | | .... | .... | .... | .... | .... | 1,000 | 270 |
| Santee steamers..... | | 2,703 | 1,016 | 2,608 | 1,398 | 1,589 | 728 | 452 |
| Edisto steamers..... | | 50 | 100 | 90 | 75 | 80 | 70 | 61 |
| Total four months..... | | 43,485 | 20,359 | 36,651 | 49,835 | 36,630 | 41,519 | 42,881 |
| For remainder of the yr. | | 2,780 | 2,230 | 1,108 | 6,463 | 9,752 | 6,318 | *5,000 |
| Grand total..... | | 46,235 | 22,589 | 37,759 | 36,298 | 46,382 | 58,937 | 47,881 |

* Assumed.

This would show a very considerable movement. It remains, however, to be determined what portion will remain over unsold. Last year the amount left in agents' hands was very small.

GUNNY BAGS, BAGGING, &c.—Bagging has continued very quiet during the past week, and prices are without change. A small sale of 250 rolls, in Boston, is reported at 13½c., which is

the only transaction we hear of. Holders are asking 12½c. Bales are quoted at 9c. for India, and 12½@13c. for Borneo. Bags rule dull and nominal, at 13c. for 440's. Butts have ruled quiet during the week, and only small sales are making, and prices are held at 2¾@3c.

FAILURE IN NORTH ADAMS.—The telegraph brings the news to-day of the suspension, at North Adams, Wednesday of this week, of Harvey Arnold & Co., the well-known print-works firm. They have employed 225 men and done an annual business of $2,500,000, taking the entire product of five other cotton mills, so that six mills were closed up last night: (1) Harvey Arnold & Co.'s print-works; (2) Gallup, Houghton & Smith's Beaver; (3) E. H. Arnold & Co.'s cotton mills at North Adams; (4) the Williamstown Cotton Manufacturing Company at Williamstown; (5) the North Pownal Cotton Manufacturing Company at Pownal, Vt., and (6) the Arnoldsville cotton mill at South Adams. Altogether, these mills ran over 1,000 looms on print cloth, and some 800 employees are thrown out of work, with no immediate prospect of relief.

LIVERPOOL, Thursday, May 4,—2:00 P. M.—BY CABLE FROM LIVERPOOL.—Estimated sales of the day were 12,000 bales, of which 2,000 bales were for export and speculation. Of to-day's sales, 8,900 bales were American. The weekly movement is given as follows:

| | April 13. Six days. | April 21. | April 28. | May 5. |
|---|---|---|---|---|
| Sales of the week.. .....bales. | 83,000 | 83,000 | 46,000 | |
| Forwarded..... | 16,000 | 17,000 | 19,000 | |
| Sales American..... | 21,000 | 25,000 | 30,000 | |
| of which exporters took..... | 4,000 | 4,000 | 5,000 | |
| of which speculators took..... | 2,000 | 3,000 | 3,000 | |
| Total stock..... | 926,000 | 1,005,000 | 1,021,000 | |
| of which American..... | 537,000 | 6000,00 | 620,000 | |
| Total import of the week..... | 193,000 | 132,000 | 61,000 | |
| of which American..... | 162,000 | 100,000 | 66,000 | |
| Actual export.. ..... | 5,000 | 4,000 | 8,000 | |
| Amount afloat..... | 390,000 | 363,000 | 356,000 | |
| of which American..... | 288,000 | 215,000 | 202,000 | |

No dispatches to-day.

The following table will show the daily closing prices of cotton for the week:

| | Satur. | Mon. | Tues. | Wednes. | Thurs. | Fri. |
|---|---|---|---|---|---|---|
| *Spot.* | | | | | | |
| Mid. Upl'ds. | ..@6 8-16 | .@6 8-16 | ..@6 3-16 | .@6 3 16 | .@6 3-16 | No |
| Mid. Orl'ns. | ..@6¾ | .@6¾ | ..@6¾ | ..@6¾ | ..@6¾ | dispatches. |
| *Futures.* | | | | | | |

SATURDAY.—
April 28, 5:0 P. M.
June-July delivery, New Orleans, Low Mid. clause, 6 5-16d.
July-Aug. delivery, Uplands, Low Mid. clause, 6 11-32d.
April 29—March shipments, Uplands, Low Mid. clause, by sail, 6 7-32d.
May-June delivery, Uplands, Low Mid. clause, 6¾d.
Aug.-Sept. delivery, Uplands, Low Mid. clause, 6 13-32d.
March shipment, Uplands, Low Mid. clause, by sail, 6 3-16d.
July-Aug. delivery, Uplands, Low Mid. clause, 6 5-16d.

MONDAY.—May-June delivery, Uplands, Low Mid. clause, 6 1-16d.
June-July delivery, Uplands, Low Mid. clause, 6 7 32d.
July-Aug delivery, Uplands, Low Mid. clause, 6 9-32@¼d.
May-June delivery, Uplands, Low Mid. clause, 6 1-32d.
June-July delivery, Uplands, Low Mid. clause, 6 3-16d.
July-Aug. delivery, Uplands, regular contract, 6 5 32d.
Aug.-Sept. delivery, Uplands, Low Mid. clause, 6 5-16d.
Sept.-Oct. delivery, Uplands, Low Mid. clause, 6½d.
June-July delivery, Uplands, Low Mid. clause, 6⅝d.
June-July delivery, Uplands, Low Mid. clause, 6 5-32@3-16d.
July-Aug. delivery, Uplands, Low Mid. clause, 6 9-32d.

TUESDAY.—May-June delivery, Uplands, Low Mid. clause, 6¼@3-32d.
June-July delivery, Up ands, Low Mid. clause, 6 3-16d.
July-Aug. delivery, Uplands, Low Mid. clause, 6 9-32d.
April shipment, New Orleans, Low Mid clause, by sail, 6 11 32d.
May-June delivery, Uplands, Low Mid. clause, 6¾d.
June-July delivery, Uplands, Low Mid. clause, 6 7-32d.
July-August delivery, Uplands, Low Mid clause, 6 5-16d.
Aug.-Sept. delivery, Uplands, Low Mid clause, 6¾d.

WEDNESDAY.—May-June delivery, Uplands, Low Mid. clause, 6¼d.
June-July delivery, Uplands, Low Mid. clause, 6¼@7-32d.
July-Aug delivery, Uplands, Low Mid. clause, 6 5-16@11-32d.
July-Aug. delivery, Uplands, Low Mid. clause, 6¾d.
June-July delivery, Uplands, Low Mid. clause, 6 3-16d.

THURSDAY.—May-June delivery, Uplands, Low Mid. clause, 6 5-32d.
June-July delivery, Orleans, Low Mid. clause, 6¼@?-16d.
July-Aug. delivery, Uplands, Low Mid. clause, 6 9-32@5-16d.
July-Aug. delivery, Uplands, Low Mid. clause, 6 9-32d.
Aug.-Sept. delivery, Uplands, Low Mid. clause, 6¾@11-32d.

FRIDAY.—No dispatches to-day.

THE EXPORTS OF COTTON from New York, this week, show a decrease, as compared with last week, the total reaching 2,741 bales, against 4,176 bales last week. Below we give our usual table showing the exports of cotton from New York, and their direction, for each of the last four weeks; also the total exports and direction since Sept. 1, 1875; and in the last column the total for the same period of the previous year.

**Exports of Cotton (bales) from New York since Sept. 1, 1875**

| EXPORTED TO | WEEK ENDING April 12. | April 19. | April 26. | May 3. | Total to date. | Same period prev'us year. |
|---|---|---|---|---|---|---|
| Liverpool | 6,786 | 4,820 | 4,076 | 2,641 | 299,589 | 265,621 |
| Other British Ports | .... | .... | .... | .... | 1,644 | .... |
| **Total to Gt. Britain** | 6,786 | 4,820 | 4,076 | 2,641 | 301,233 | 265,021 |
| Havre | .... | .... | .... | .... | 1,915 | 5,685 |
| Other French ports | .... | .... | .... | .... | .... | .... |
| **Total French** | .. | .... | .... | .... | 1,915 | 5,685 |
| Bremen and Hanover | 350 | 400 | 100 | 100 | 22,237 | 17,318 |
| Hamburg | .... | .... | .... | .... | 8,371 | 17,204 |
| Other ports | 240 | .... | .... | .... | 26,780 | 2,452 |
| **Total to N. Europe.** | 590 | 400 | 100 | 100 | 57,441 | 36,974 |
| Spain, Oporto & Gibraltar & c | .... | .... | .... | .... | 12 | 10 |
| All others | .... | .... | .... | .... | 409 | 50 |
| **Total Spain, &c.** | .... | .... | .... | .... | 421 | 60 |
| **Grand Total** | 7,376 | 5,220 | 4,176 | 2,741 | 361,010 | 308,340 |

The following are the receipts of cotton at New York, Boston, Philadelphia and Baltimore for the last week, and since Sept. 1, '75:

| RECE'TS FROM | NEW YORK. This week. | NEW YORK. Since Sept. 1. | BOSTON. This week. | BOSTON. Since Sept. 1. | PHILADELP'IA This week. | PHILADELP'IA Since Sept. 1. | BALTIMORE. This week. | BALTIMORE. Since Sept. 1. |
|---|---|---|---|---|---|---|---|---|
| New Orleans.. | 4,294 | 135,163 | .... | 16,986 | .... | 422 | .. | .... |
| Texas..... | 1,450 | 71,635 | .... | 7,577 | .... | .... | .... | .... |
| Savannah..... | 740 | 80,654 | .... | 25,749 | 420 | 15,237 | 144 | 16,559 |
| Mobile..... | .... | 8,160 | .. | 2,203 | ... | .... | .. | .... |
| Florida..... | 2 | 7,228 | .... | .... | .... | .... | ... | ... |
| S'th Carolina | 789 | 89,586 | .... | 1,826 | .... | .... | 6 | 9,678 |
| N'th Carolina. | 767 | 49,962 | .... | .... | .... | .... | 111 | 20,760 |
| Virginia..... | 1,379 | 136,075 | 1,191 | 61,689 | .... | ... | 246 | 52,132 |
| North'rn Ports | 219 | 9,097 | 1,645 | 69,839 | .... | .... | .... | 65 |
| Tennessee, &c | 1,219 | 188,849 | 634 | 61,954 | 568 | 31,579 | 104 | 5,761 |
| Foreign..... | 310 | 8,029 | .... | 4 | .... | .... | .... | .... |
| Total this year | 11,169 | 814,468 | 2,280 | 247,927 | 988 | 47,228 | 605 | 104,954 |
| Total last year. | 9,256 | 718.395 | 10,687 | 287,473 | 527 | 58,948 | 1,371 | 110,902 |

SHIPPING NEWS.—The exports of cotton from the United States the past week, as per *latest mail* returns, have reached 37,061 bales. So far as the Southern ports are concerned, these are the same exports reported by telegraph, and published in THE CHRONICLE last Friday. With regard to New York, we include the manifests of all vessels cleared up to Wednesday night of this week.

| | Total bales. |
|---|---|
| NEW YORK—To Liverpool, per steamers Wisconsin, 1,768....Russia, 365 ...Adriatic, 75.....Italy, 433. .... ..... ..... | 2,641 |
| To Bremen, per steamer Weser, 100..... ..... ..... | 100 |
| NEW ORLEANS—To Liverpool, per steamer Texas, 3,203 ...per ships Majestic, 3,808....Advance, 6,117....per bark Lord Clarendon, 1,400.... ..... ..... | 13,828 |
| To Havre, per ship Nonantum, 3,606....per bark Catharina, 1,943... | 5,549 |
| To Bremen, per steamer Frankfurt, 100....per barks John L. Dimmock, 2,669....Harzburg, 1,078..... | 3,747 |
| MOBILE—To Liverpool, per ship Friga, 3,538..... | 3,538 |
| To Cronstadt, per brig Thor, 800..... ..... ..... | 800 |
| CHARLESTON—To Liverpool, per bark Glennevis, 1,221 Upland..... | 1,221 |
| TEXAS—To Liverpool, per ship Rowantree, 2,743 and 4 Sea Island..... | 2,752 |
| To Bremen, per bark Marie, 765.... ..... ..... | 765 |
| BALTIMORE—To Liverpool, per steamer Hibernian, 614 ..... | 614 |
| BOSTON—To Liverpool, per steamers Batavia, 285 ...Illyrian, 800..... | 1,185 |
| PHILADELPHIA—To Liverpool, per steamer Indiana, 321..... ..... | 321 |
| Total..... | 37,061 |

The particulars of these shipments, arranged in our usual form, are as follows:

| | Liverpool. | Havre. | Bremen. | Cronstadt. | Total. |
|---|---|---|---|---|---|
| New York..... | 2,641 | .... | 100 | .... | 2,741 |
| New Orleans..... .... | 13,828 | 5,549 | 3,747 | .... | 23,124 |
| Mobile..... ..... | 3,538 | .... | .... | 800 | 4,338 |
| Charleston..... ..... ..... | 1,221 | .... | .... | .... | 1,221 |
| Texas.... ..... ..... | 2,752 | .... | 765 | .... | 3,517 |
| Baltimore..... ..... | 614 | .... | .... | .... | 614 |
| Boston..... ..... ..... | 1,185 | .... | .... | .... | 1,185 |
| Philadelphia..... | 321 | .... | .... | .... | 321 |
| Total ..... | 26,100 | 5,549 | 4,612 | 800 | 37,061 |

Below we give all news received to date of disasters, &c., to vessels carrying cotton from United States ports:

HEVELIUS, ship., (Br), Markwell, from New York for Liverpool, which broke some of her forward plates when leaving her dock, Brooklyn, April 23, repaired the damage and sailed for destination, April 30, clearing the bar Sandy Hook at 10:30 A. M., that day.

OSSEO. Brig Mary E. Rowland, sailed from New York April 24, for Bermuda, with spars, &c., for brig Osseo, from Mobile for Havre, before reported as having put into Bermuda with loss of spars, &c. The Osseo was discharging a part of her cargo, April 26, for repairs.

Cotton freights the past week have been as follows:

| | Liverpool. Steam. d. | Liverpool. Sail. d. | Havre. Steam. c. | Havre. Sail. c. | Bremen. Steam. c. | Bremen. Sail. c. | Hamburg. Steam. c. | Hamburg. Sail c. |
|---|---|---|---|---|---|---|---|---|
| Saturday... | ..@¼ | ..@7-32 | ¼comp. | .. | ¼comp. | .. | ¼comp. | .. |
| Monday.... | ..@¼ | ..@7-32 | ¼comp. | .. | ¼comp. | .. | ¼comp. | .. |
| Tuesday.... | ..@¼ | ..@7-32 | ¼comp. | .. | ¼comp. | .. | ¼comp. | .. |
| Wednesday | ..@¼ | ..@7-32 | ¼comp. | .. | ¼comp. | .. | ¼comp. | .. |
| Thursday.. | ..@¼ | ..@7-32 | ¼comp. | .. | ¼comp. | .. | ¼comp. | .. |
| Friday..... | ..@¼ | ..@7-32 | ¼comp. | .. | ¼comp. | .. | ¼comp. | .. |

EUROPEAN COTTON MARKETS.—In reference to these markets our correspondent in London, writing under the date of April 22, 1876, states:

LIVERPOOL, April 20.—The following are the prices of American cotton compared with those of last year:

| | Ord. & Mid | Fr. & G. Fr. | G. & Fine | Same date 1875. Mid. | Same date 1875. Fair. | Same date 1875. Good. |
|---|---|---|---|---|---|---|
| Sea Island. | 16 | 19 | 22 | 30 | 18 | 19 | 23 |
| Florida do | 14 | 15¾ | 17 | 18 | 19 | 21 | 16 | 17 | 20 |

| | Ord. | G.O. | L.M. | Mid. | G.M. | Mid.F. | Mid. | G.M. | M.F. |
|---|---|---|---|---|---|---|---|---|---|
| Upland.... | 5¼ | 5¾ | 6 1-16 | 6¾ | 7 | 7¾ | 7 15-16 | 8⅛ | 8¾ |
| Mobile. ... | 5¼ | 5¾ | 6 1-16 | 6¾ | 7 | 7¾ | 8 | 8¼ | 8 7-16 |
| Texas..... | 5¼ | 5¾ | 6 3-16 | 6¾ | 7⅛ | 7⅛ | 8 | 8⅛ | 8 9-16 |
| N. Orleans. | 5⅝ | 6 | 6¼ | 6¾ | 7¼ | 8 | 8¼ | 3⅜ | 9 |

Since the commencement of the year the transactions on speculation and for export have been:

| | Taken on spec. to this date 1876. bales. | Taken on spec. to this date 1875. bales. | Taken on spec. to this date 1874. bales. | Actual exp. from Liv., Hull & other outports to date 1876. bales. | Actual exp. from Liv., Hull & other outports to date 1875. bales. | Actual exp't from U.K. in 1875. bales. |
|---|---|---|---|---|---|---|
| American..... | 65,480 | 119,390 | 63,310 | 22,516 | 21,546 | 146,060 |
| Brazilian.... | 550 | 3,780 | 4,610 | 697 | 5,447 | 28,270 |
| Egyptian, &c. | 10,940 | 8,410 | 6,360 | 1,274 | 1,142 | 9,050 |
| W. India, &c. | 400 | 1,320 | 660 | 2,317 | 6,133 | 25,700 |
| E. India, &c. | 17,670 | 49,180 | 24,760 | 64,733 | 74,938 | 497,130 |
| Total..... | 95,040 | 182,100 | 105,630 | 91,537 | 112,361 | 706,210 |

The following statement shows the sales and imports of cotton for the week and year, and also the stocks on hand on Thursday evening last:

SALES, ETC., OF ALL DESCRIPTIONS.

| | Sales this week. Trade. | Ex-port | Specula-tion. | Total. | Total this year. | Same period 1875. | Average weekly sales. 1876. | 1875. |
|---|---|---|---|---|---|---|---|---|
| American..bales | 35,010 | 1,000 | 2,650 | 38,660 | 539,340 | 732,890 | 41,283 | 37,170 |
| Brazilian | 2,790 | 290 | .... | 3,080 | 53,580 | 187,530 | 3,570 | 10,410 |
| Egyptian | 2,820 | .... | 70 | 2,890 | 79,990 | 107,970 | 6,500 | 6,190 |
| Smyrna & Greek | 20 | 120 | .. | 140 | 670 | 940 | 730 | 1,750 |
| West Indian | | | | | 15,570 | 35,630 | | |
| East Indian | 7,920 | 2,020 | 400 | 10,340 | 213,700 | 335,360 | 7,030 | 12,100 |
| Total | 48,560 | 3,430 | 3,120 | 55,110 | 902,850 | 1,407,120 | 59,180 | 87,620 |

| | Imports. This week. | To this date 1876. | To this date 1875. | Stocks. This day. | Same date 1875. | Dec. 31, 1875. |
|---|---|---|---|---|---|---|
| American.....bales. | 99,682 | 944,228 | 861,244 | 599,550 | 617,270 | 285,720 |
| Brazilian | 7,715 | 123,839 | 155,469 | 131,370 | 68,610 | 61,080 |
| Egyptian | 9,913 | 167,799 | 131,403 | 148,230 | 104,950 | 86,000 |
| Smyrna and Greek | .... | 383 | 1,793 | 870 | 1,690 | 9,950 |
| West Indian | 341 | 11,882 | 17,035 | 7,180 | 6,850 | |
| East Indian | 14,321 | 124,547 | 228,856 | 118,240 | 190,320 | 171,070 |
| Total | 131,977 | 1,422,728 | 1,395,340 | 1,005,440 | 887,920 | 616,770 |

# BREADSTUFFS.

FRIDAY, P. M., May 5, 1876

The course of prices in the flour market has again been downward the past week, and yet no considerable reduction can be made in quotations. Desirable lines of low grades are not abundant, and the local trade have purchased fairly of the medium and better grades; and yet, such is the apparent eagerness of holders to sell, that weakness of tone is imparted to the market. Receipts are moderate. The most conspicuous of the depressing influences have been the recent decline in wheat and an upward turn to ocean freights. To day, there was a steadier tone generally, with a better demand for good lines of shipping extras.

The wheat market was quite active at some decline early in the week, holders meeting with much readiness the views of shippers; but, latterly, holders have not been inclined to make further reductions, and business has been on a limited scale, with quotations more or less unsettled. Receipts are moderate at the Western markets, owing to the occupation of the farmers with seeding operations. There is some reduction, consequently, in the visible supply, but the aggregate is still largely in excess of former years. To-day, there was a large business in No. 1 Spring, at $1 27 in store, and No. 2 Milwaukee at $1 19 in store, with a firmer market generally.

Indian corn has been in much better supply for immediate delivery, under which a serious decline took place; but, with a brisk demand, there was a quick recovery. For future delivery prices took a similar course. Supplies are not coming forward so freely, either here or at the West, as was anticipated, and holders regard the future with more confidence, but the demand continues quite moderate. To-day, there was a fair business, at 62@62¼c. for steamer mixed; also, sail mixed at 62¼@63c. on the spot, and 61c. for May.

Rye has materially declined, and closes unsettled. Barley and barley malt have brought full prices in a small way. Canada peas have sold at $1 in bond.

Oats were pressed upon the market until No. 2 mixed sold at 40c., but this decline was followed by an active demand, with a recovery of No. 2 to 41@41¼c. Choice qualities have been scarce, and the best mixed sold at 47@48c., and white at 52@54c. To-day, there was a slightly firmer feeling, with sales of No. 2 Chicago at 42@42½c.

The following are closing quotations:

| FLOUR. | | GRAIN. | |
|---|---|---|---|
| No. 2 | $ bbl. $3 00@ 3 60 | Wheat—No. 3 spring, bush. | $1 03@ 1 12 |
| Superfine State & Western | 4 05@ 4 50 | No. 2 spring | 1 18@ 1 21 |
| Extra State, &c. | 4 90@ 5 20 | No. 1 spring | 1 26@ 1 29 |
| Western Spring Wheat extras | 4 35@ 5 20 | Red Western | 1 00@ 1 25 |
| do XX and XXX | 5 25@ 6 75 | Amber do | 1 30@ 1 40 |
| do winter X and XX | 5 00@ 8 75 | White | 1 35@ 1 60 |
| Unsound winter extras | 4 25@ 5 75 | Corn—West'n mix'd, new | 59@ 63 |
| City shipping extras | 5 15@ 5 85 | Yellow Western, new | 62@ 64 |
| City trade and family brands | 6 50@ 8 50 | Southern new | 64@ 71 |
| Southern bakers' and family brands | 7 00@ 8 75 | Rye | 80@ 92 |
| Southern shipp'g extras | 5 25@ 6 50 | Oats—Mixed | 38@ 47 |
| Rye flour, superfine | 4 80@ 5 10 | White | 45@ 53 |
| Corn meal—Western, &c. | 2 90@ 3 25 | Barley—Canada West | 1 00@ 1 20 |
| Corn meal—Br'wine, &c. | 3 60@ 3 70 | State, 2-rowed | ....@ .... |
| | | State, 4-rowed | ....@ .... |
| | | Barley Malt—State | 90@ 1 10 |
| | | Canadian | 1 10@ 1 20 |
| | | Peas—Canada, bond & free | 1 00@ 1 20 |

The movement in breadstuffs at this market has been as follows:

| | RECEIPTS AT NEW YORK. 1876. For the week. | Since Jan. 1. | Since Jan. 1, '75. | EXPORTS FROM NEW YORK. 1876. For the week. | Since Jan. 1. | 1875. For the week. | Since Jan. 1. |
|---|---|---|---|---|---|---|---|
| Flour, bbls. | 61,481 | 1,259,867 | 1,056,904 | 36,690 | 684,433 | 33,266 | 632,721 |
| C. meal, " . | 2,717 | 50,317 | 62,108 | 2,152 | 54,431 | 2,433 | 53,379 |
| Wheat, bus. | 577,090 | 4,513,318 | 3,264,803 | 463,796 | 6,769,042 | 230,224 | 5,535,389 |
| Corn, " . | 483,078 | 4,908,328 | 6,538,025 | 152,843 | 3,931,368 | 256,466 | 4,225,891 |
| Rye, " . | 23,633 | 53,666 | 11,975 | 23,111 | 102,604 | .... | 47,415 |
| Barley, " . | 61,452 | 1,509,984 | 805,750 | .... | .... | .... | 110 |
| Oats ... " . | 204,723 | 2,622,238 | 2,055,707 | 4,074 | 73,950 | 110 | 38,073 |

The following tables show the Grain in sight and the movement of Breadstuffs to the latest mail dates:

RECEIPTS AT LAKE AND RIVER PORTS FOR THE WEEK ENDING APRIL 29, 1876, AND FROM AUGUST 1, 1875, TO APRIL 29, 1876:

| At— | Flour, bbls. (196 lbs.) | Wheat, bush. (60 lbs.) | Corn, bush. (56 lbs.) | Oats, bush. (32 lbs.) | Barley, bush. (48 lbs.) | Rye, bush. (56 lbs.) |
|---|---|---|---|---|---|---|
| Chicago | 34,924 | 83,055 | 591,220 | 311,694 | 18,166 | 9,540 |
| Milwaukee | 34,194 | 191,012 | 12,310 | 70,980 | 16,621 | 2,615 |
| Toledo | 831 | 54,803 | 212,305 | 21,696 | 13,733 | .... |
| Detroit | 5,260 | 52,788 | 8,101 | 42,214 | 12,348 | .... |
| Cleveland | 1,875* | 5,109 | 9,000 | 14,500 | 800 | .... |
| St. Louis | 20,489 | 83,507 | 459,180 | 96,056 | 7,553 | 3,377 |
| Peoria | 2,300 | 17,460 | 303,900 | 140,100 | 16,850 | 8,400 |
| Duluth | 2,400 | 184,197 | .... | .... | .... | .... |
| Total | 103,173 | 675,426 | 1,728,846 | 698,970 | 85,813 | 22,932 |
| Previous week | 89,841 | 436,062 | 1,077,696 | 419,335 | 65,629 | 10,452 |
| Corresp'ng week, '75 | 107,814 | 1,033,636 | 1,788,082 | 521,947 | 87,076 | 11,546 |
| " '74 | 134,615 | 1,279,815 | 1,383,183 | 577,602 | 29,207 | 12,090 |
| Total Jan. 1 to date | 1,589,201 | 10,810,820 | 19,092,676 | 5,695,704 | 1,336,470 | 369,472 |
| Same time 1875 | 1,325,426 | 12,313,033 | 14,632,744 | 5,471,354 | 1,376,218 | 379,007 |
| Same time 1874 | 2,118,330 | 24,008,818 | 12,933,095 | 7,370,110 | 2,032,210 | 554,772 |
| Total Aug. 1 to date | 8,723,443 | 49,937,815 | 88,407,711 | 19,948,914 | 6,869,955 | 1,891,722 |
| Same time 1874–5 | 8,979,406 | 46,873,794 | 33,342,470 | 17,189,599 | 5,570,976 | 1,063,748 |
| Same time 1873–4 | 4,812,488 | 65 818,923 | 40,570,730 | 12,659,954 | 6,690,445 | 1,673,494 |
| Same time 1872–3 | 4,241,947 | 38,491,973 | 43,238,976 | 12,905,957 | 8,365,393 | 1,320,441 |

* Estimated.

SHIPMENTS OF FLOUR AND GRAIN from the ports of Chicago, Milwaukee, Toledo, Detroit, Cleveland, St. Louis, Peoria and Duluth for the week ended April 29, and from Jan. 1 to April 29, inclusive, for four years:

| Week— | Flour, bbls. | Wheat, bush. | Corn, bush. | Oats, bush. | Barley, bush. | Rye, bush. |
|---|---|---|---|---|---|---|
| April 29, 1876 | 111,218 | 1,359,366 | 1,730,989 | 537,363 | 42,315 | 47,604 |
| April 22, 1876 | 101,099 | 813,623 | 1,631,547 | 375,594 | 33,386 | 17,492 |
| Cor. week '75 | 100,966 | 213,488 | 1,124,312 | 282,519 | 21,214 | 5,610 |
| Cor. week '74 | 128,472 | 1,373,346 | 918,158 | 219,380 | 15,958 | 12,147 |
| Cor. week '73 | 105,987 | 1,021,319 | 1,198,596 | 468,944 | 64,335 | 4,519 |
| Cor. week '72 | 82,512 | 285,676 | 366,776 | 237,483 | 98,487 | 21,136 |
| Cor. week '71 | 98,512 | 922,838 | 1,471,776 | 229,984 | 17,605 | 21,983 |
| Jan. 1 to Apr. 29, 1876 | 1,729,225 | 7,402,141 | 15,152,568 | 3,631,351 | 1,003,334 | 278,933 |
| Same time 1875 | 1,467,474 | 6,091,138 | 7,505,070 | 3,040,667 | 768,873 | 218,074 |
| Same time 1874 | 1,913,796 | 13,952,940 | 6,359,489 | 3,405,788 | 1,069,145 | 217,997 |
| Same time 1873 | 1,827,036 | 4,012,292 | 7,322,035 | 3,679,603 | 1,341,865 | 129,470 |

RECEIPTS OF FLOUR AND GRAIN AT SEABOARD PORTS FOR THE WEEK ENDED APRIL 29, 1876.

| At— | Flour, bbls. | Wheat, bush. | Corn, bush. | Oats, bush. | Barley, bush. | Rye, bush. |
|---|---|---|---|---|---|---|
| New York | 66,247 | 543,000 | 407,460 | 160,732 | 6,362 | 21,366 |
| Boston | 27,719 | 11,525 | 262,118 | 81,206 | 5,000 | 1,650 |
| Portland | 6,100 | 45,564 | 14,000 | 10,700 | .... | .... |
| Montreal | 9,474 | 6,000 | 800 | 1,400 | 1,200 | .... |
| Philadelphia | 13,454 | 170,200 | 487,400 | 76,900 | 28,000 | .... |
| Baltimore | 18,653 | 37,200 | 441,570 | 8,100 | .... | 1,200 |
| New Orleans | 18,084 | .... | 129,735 | 52,392 | .... | .... |
| Total | 159,731 | 813,489 | 1,743,013 | 341,430 | 40,562 | 24,416 |
| Previous week | 162,777 | 712,254 | 1,435,609 | 481,903 | 32,740 | 2,100 |
| Cor. week '75 | 204,912 | 413,993 | 1,256,270 | 808,440 | 13,950 | 1,175 |
| Total Jan. 1 to date | 2,822 584 | 7,217,075 | 22,137,361 | 5,010,000 | 1,658,224 | 105,664 |
| Same time 1875 | 2,99?,585 | 6,875,748 | 17,873,077 | 4,833,946 | 288,386 | 57,095 |
| Same time 1874 | 3,622,113 | 12,918,705 | 14,498,129 | 3,945,641 | 663,023 | 294,845 |
| Same time 1873 | 2,712,449 | 2,909,383 | 9,023,813 | 6,280,241 | 969,673 | 32,686 |

And at Montreal, 6,520 bush. peas.

THE VISIBLE SUPPLY OF GRAIN, comprising the stock in granary at the principal points of accumulation at lake and seaboard ports, in transit by rail, and frozen in on the New York canals and on the lakes, April 29, 1876:

| | Wheat, bush. | Corn, bush. | Oats, bush. | Barley, bush. | Rye, bush. |
|---|---|---|---|---|---|
| In store at New York | 2,106,596 | 191,731 | 523,527 | 46,733 | 16,365 |
| In store at Albany | 7,000 | 9,200 | 53,500 | 31,500 | 34,800 |
| In store at Buffalo | 472,929 | 14,807 | .... | 19,735 | 7,852 |
| In store at Chicago | 2,477,609 | 1,437,371 | 849,216 | 157,656 | 65,728 |
| In store at Milwaukee | 2,261,936 | 16,095 | 181,740 | 109,850 | 9,216 |
| In store at Duluth | .... | .... | .... | .... | .... |
| In store at Toledo | 536,497 | 274,624 | 923,039 | 566 | 355 |
| In store at Detroit | 180,658 | 26,963 | 94,739 | 14,680 | 800 |
| In store at Oswego* | 65,000 | 22,500 | 18,000 | 25,000 | 15,000 |
| In store at St. Louis | 273,293 | 486,912 | 140,153 | 46,577 | 16,912 |
| In store at Peoria | 8,080 | 74,007 | 6 ,671 | 4,351 | 54,736 |
| In store at Boston | 844 | 93,458 | 110,742 | 12,605 | 336 |
| In store at Toronto | 715,402 | 500 | 8,470 | 47,725 | 1,393 |
| In store at Montreal | 428,360 | 20,125 | 21,352 | 10,502 | .... |
| In store at Philadelphia* | 230,000 | 250,000 | 118,000 | 8,000 | 1,500 |
| In store at Baltimore* | 25,489 | 396,509 | 22,600 | .... | 1,250 |
| Rail shipments week | 511,959 | 1,162,933 | 303,235 | 42,216 | 47,604 |
| On lakes and canals | 847,407 | 558,009 | 229,128 | .... | .... |
| Afloat at New York | 400,000 | 100,000 | 120,000 | .... | .... |
| Total | 11,544,711 | 5,139,972 | 2,890,112 | 577,694 | 267,746 |
| April 22, 1876 | 13,854,130 | 4,644,521 | 2,717,171 | 686,375 | 269,051 |
| May 1, 1875 | 10,848,105 | 9,258,506 | 2,251,100 | 176,606 | 91,672 |

Montreal, 185,500 bush. peas; Toronto, 70,418 bush. peas.

* Estimated.

# THE DRY GOODS TRADE.

FRIDAY, P. M., May 5, 1876.

The past week has witnessed a quiet dry goods market, and aside from a slightly increased demand for heavy woolens by clothiers for the early fall trade, there has been no animation in any department. Western trade, has been interrupted by cold weather, and accounts from the South are not very encouraging. Northwestern trade has been very good, and from near-by sections a moderate demand has been felt. The local jobbing trade is uniformly quiet and unsatisfactory in volume, while prices for many fabrics continue low and unprofitable. Foreign goods have manifested a declining tendency in private hands, and at public sale still lower prices have been reached on dress goods.

silks, white goods, &c. The export in cotton goods has shown a decrease as compared with late weeks, mainly owing to the dulness of the British markets and a decline in prices abroad. Messrs. Bennett & Smith, manufacturers of felt skirts, felts, &c., and employing about 400 operatives in Brooklyn, Massachusetts and Connecticut, have suspended payment, but their liabilities have not yet been ascertained.

DOMESTIC COTTON GOODS.—The exports of cotton goods reached 872 packages for the week, of which about two-thirds went to Great Britain, and the remainder in small lots to other countries. The home demand was mainly restricted to moderate parcels of the most staple productions, although there was some inquiry for piques, Marseilles quilts, sackings, etc. Agents' prices for domestics are unchanged, and the supply of Corporation makes of brown and bleached cottons is not considered large, but outside makes of each are in redundant supply. Colored cottons were in limited request, except low grade cheviots, and dyed ducks, for which there was a fair inquiry. Cottonades continued quiet and irregular in price. Corset jeans were in steady demand for small lots, and rolled jacconets, glazed cambrics and silesias were lightly dealt in. Print cloths ruled quiet and weak at 3⅜c. cash to 3¾c. 60 days for extra 64x64 makes, which prices pay no profit to manufacturers. Prints continued quiet, and makes were still further reduced in price, including Dunnells, Bristol, Knickerbocker, Oriental and Washington fancies, Southbridge shirtings and Pacific percales. Cotton dress goods were sold in considerable amounts, but at a heavy concession from prices ruling a few weeks ago; and ginghams were in steady request.

DOMESTIC WOOLEN GOODS.—Spring-weight woolens, farmers wear, have been sluggish and difficult to move, even at a liberal reduction from late prices, but clothiers have been operating to a moderate extent in new styles of heavy cassimeres and suitings, worsteds, beavers, &c., for the early autumn trade. Cloths were taken in small lots, and doeskins were a trifle more active in a few leading makes. Diagonal worsted coatings were in fair request, but fancy styles were pressed to sale at low and unremunerative figures. Satinets were in fair demand, except plain blacks, which remained dull, and Kentucky jeans changed hands in moderate amounts. All-wool and domet white, and plain scarlet flannels were a little more active, and there was a fair movement in Brussels and ingrain carpets. Worsted dress goods were taken in small lots at unchanged prices.

FOREIGN DRY GOODS have been dull and depressed in importers' hands, and jobbers' sales have been light and unimportant. Prices of dress goods have shown such a shrinkage that some reshipments, in bond, have been made to Europe. Silks have been distributed to a large aggregate amount through the auction rooms, where blacks and choice colors brought fair prices, but fancies sold very low. Linen goods were in steady, although limited, demand, and large lines of white goods were disposed of at auction. Embroideries and laces were in fair request, but prices of the former are low and unsatisfactory. Woolen goods for men's wear moved very slowly, and Italian cloths, satin de chenes and other tailoring goods were quiet. Ribbons and millinery silks were freely sold at auction and brought fair prices, and fancy Canton mattings were distributed to a liberal amount in the same manner.

We annex prices of a few articles of domestic manufacture:

### Tickings.

| | | | | | |
|---|---|---|---|---|---|
| Amosk'g ACA. | 21½ | Cordis No. 1.. | 32 | 20 | Omega B..... | 17 |
| do do | 21½ | do awning. .. | | 25 | do A..... | 19 |
| do A.. | 17½ | do No. 2. .. | | 18 | do ACA .. | 20 |
| do B.. | 15½ | do No. 3. .. | | 16 | do do ... | 19 |
| do C.. | 14 | do No. 4. .. | | 14 | do medal.. | 34 |
| do E. .. | 12 | do No. 5. .. | | 12 | Minnehaha... | 22½ |
| do awning .. | 21½ | do No. 6. .. | | 11 | do ....4-4 | 25 |
| do do ACA | 18½ | do No. 7. .. | | 10 | Pearl River..... | 19 |
| Albany..... | .... | Easton..... | | 9-10½ | Palmer..... | 8 |
| Conestoga..... | 60 | Hamilton reg.. | | 15 | Pemberton AA .. | 18 |
| do FF...7-8 | 18 | do D. .. | | 13½ | do B.... | 11 |
| do prem A.4-4 | 20 | Hampden CC.. | | .... | do E.... | 13½ |
| do ex...4-4 | 13 | do BB.. | | .... | Pittsfield..... | .... |
| do ex..7-8 | 17 | do TRA .. | | .... | Swift River.... | 10 |
| do Gld md1-4 | 16½ | Lewiston A.... | 36 | 22½ | Thorndike A.. | 10½ |
| do CCA7-8 | 3½ | do A.... | 32 | 19 | do C .. | 10½ |
| do CT 4-4 | 14½ | do A.... | 30 | 17 | Willow Br'k No 1 | 18 |
| do Penna 4-4 | 13 | Methuen AA.. | | 18 | WhittentonXXX. | 25 |
| do AA .. | 11 | do ASA.. | | 20 | do A. .. | .... |
| do X... .. | 10 | Lancaster.....4-4 | | 22½ | York..... | 50 17 |
| Cordis AAA.. | 32 18 | do .....7-8 | | 15 | do ..... | 32 19 |
| do ACE. | 32 20 | Omega C..... .. | | 14 | | |

### Stripes.

| | | | | | |
|---|---|---|---|---|---|
| American..... | 10-11 | Everett heavy.. | | 17 | Thorndike A.... | 11 |
| Amoskeag..... | 12-14 | Hamilton..... | | 13-14 | do B.... | 13 |
| do fancy | 13½ | Lew'n AA.Chev. | | 13 | Uncasville A... | 10-11 |
| Bates Cheviot.. | 12½ | do A ... | | 12 | do UCA. | 12-13 |
| Cordis awning . | 25-27½ | Massabesic..... | | 13 | Whittenton AA | 12½ |
| Columbian..... | 10½ | Otis BB..... | | 12 | do B... | 10½ |
| Everett Cheviot | 13½ | Park Mills Ch't. | | 13½ | do fancy XX | 15 |

### Brown Drills.

| | | | | | |
|---|---|---|---|---|---|
| Appleton..... | 10½ | Laconia..... | | 10½ | Mass. G..... | 9 |
| Amoskeag A..... | 10½ | Lyman II..... | | 10½ | Pepperell..... | 10½ |
| Augusta..... | 9½ | Langley B .....14 | | 10 | Stark A.. ..... | 10½ |
| Boott..... | 10½ | Mass D..... | | 10½ | Suffolk D..... | .... |

### Brown Sheetings and Shirtings.

| | Width. | Price. | | Width. | Price. | | Width. | Price. |
|---|---|---|---|---|---|---|---|---|
| Allendale.....7-4 | | 19 | Great Falls M | 36 | 8½ | Newmarket A | 36 | 8 |
| do .....8-4 | | 22 | do S | 33 | 7½ | do D | 36 | 9½ |
| do .... 9-4 | | 23½ | do E .. | | 9½ | Putnam AA.. | 36 | 9 |
| do . ..10-4 | | 27½ | do J | 36 | 8½ | Pepperell.... 7-4 | | 20 |
| do ....11-4 | | 30 | Graniteville.. | 35 | 8 | do .... 8-4 | | 22½ |
| Androsc'ggin.9-4 | | 27½ | do ..7-8 | | 7 | do .... 9-4 | | 25 |
| do 10-4 | | 30 | Hallowell..... | 36 | 8 | do ....10-4 | | 27½ |
| Adriatic..... | 36 | .... | do .. | 40 | 9 | do ....11-4 | | 32½ |
| Agawam F... | 36 | 7½ | do .. | 33 | 7½ | do ....12-1 | | 7½ |
| Alabama. ... | 36 | 6½ | Harrisburg A. | 26 | 6 | do E fine. | 39 | 9½ |
| Albion A..... | 36 | .... | do B. .. | | 7 | do R..... | 36 | 8½ |
| Atlantic A... | 30 | 9 | Indian Head. | 36 | 9½ | do O..... | 33 | 8 |
| do D.... | 36 | 7½ | do .. | 40 | 8½ | do N..... | 30 | 7½ |
| do H. .. | 36 | 8½ | do . | 40 | 13½ | Pequot A..... | 36 | 9½ |
| do P... | 37 | 7 | do .. | 48 | 15 | do B..... | 40 | .... |
| do LL... | 36 | 6½ | Ind'n Or.RR. | 30 | 7½ | do .....9-4 | | 27½ |
| Appleton A.. | 36 | .... | do NN. | 33 | 8 | do .....10-4 | | 32½ |
| do N.. | 33 | 8 | do EE. | 36 | 8½ | Pittsfield A.. | 36 | 7 |
| Augusta ..... | 36 | 8½ | do AA. | 40 | .. | Pocasset Canoe | 39 | 9½ |
| do ..... | 30 | 7½ | do DW. .. | | 9½ | Portsmouth A | 36 | 7½ |
| do A.... | 27 | 5½ | Lawrence D.. | 36 | 9½ | Plum Island.. | 36 | 9½ |
| Amoskeag.... | 36 | .... | do XX | 36 | .... | do | 39 | 11½ |
| do .... | 45 | 12½ | do LL. | 36 | 7 | Saranac fine O | 36 | 8 |
| do .... | 48 | 14 | do J.. | 36 | .... | do R | 36 | 8½ |
| do .... | 60 | 19 | do Y. | 36 | 7½ | do E | 36 | 9½ |
| Boston..... | 36 | 9½ | Langley..... | 36 | 8½ | Stark A..... | 36 | 9½ |
| do ..... | 40 | 11½ | Lyman O..... | 36 | .... | do B..... | 36 | 9 |
| do .....10-4 | | 30 | do E..... | 36 | 9½ | Swift River.. | 36 | 7 |
| do .....8-4 | | 25 | do T..... | 36 | 8 | Suffolk A..... | 36 | 7 |
| do .....9-4 | | 27½ | Laurel H..... | | 8½ | Tremont CC.. | 36 | 7 |
| Broadway.... | 36 | 6½ | Laconia O.... | 39 | 9 | Utica.. ..... | 36 | 12½ |
| Bedford R... | 30 | 5½ | do B.... | 36 | 8½ | do heavy.. | 40 | .... |
| Boott S..... | 40 | 8½ | do E.... | 36 | 8 | do .. ... | 48 | 20 |
| do W..... | 48 | 12½ | do .....9-4 | | 25 | do .. ..... | 58 | 25 |
| do FF .... | 36 | 9½ | do ... .10-4 | | 27½ | do ..... | 78 | 30 |
| do RR... | 36 | 9 | do .....11-4 | | 32½ | do ..... | 86 | 33 |
| Cabot A..... | 36 | 8½ | Langdon GB.4-4 | | 13 | do ..... | 96 | 38 |
| do W. ....7-8 | | .... | Mass. J..... | 29 | 7 | do heavy...110 | | 57½ |
| Continental C | 36 | 9 | do E ..... | 36 | 7 | Waltham.....5-4 | | .... |
| Conestoga D. | 28 | 7 | do BB. ... | 36 | 7½ | do ... .5-4 | | 15½ |
| do G.. | 30 | 7½ | do M..... | 40 | 8½ | do ... ..9-4 | | 22½ |
| do S.. | 30 | 8 | do standard | 36 | 9 | do ....10-4 | | 25 |
| do W. .. | | 9 | Maxwell..... | 40 | 12½ | do ....11-4 | | 30 |
| do AAA .. | | 11½ | Medford ..... | 36 | 8½ | Warren R.... | 40 | 10 |
| Crescent..... | 36 | 8½ | Mystic River. | 36 | 8 | do W.... | 34 | 9½ |
| Dwight X... | 30 | 6½ | Nashua fine O .. | | 8 | do AA .. | 40 | 13½ |
| do Y.... | 33 | 7½ | do R.... .. | | 8½ | Wachusett... | 36 | 9 |
| do Z.... | 36 | 8 | do E.... | 36 | 10 | do . | 30 | 8 |
| do ZZ... | 40 | 9½ | do W ... | 46 | 15 | do .. | 40 | 13½ |
| do Star.. | 36 | 9 | do ..... .. | | .... | do .. | 46 | 14 |
| Exeter A..... | 36 | .... | do ..... .. | | .... | | | |

### Bleached Sheetings and Shirtings.

| | | | | | |
|---|---|---|---|---|---|
| Amoskeag A. | 36 | 10½ | Fearless... . | 36 | 8½ |
| do Z.. | 33 | 7½ | Fruit of the | | |
| do .. | 42 | 12 | Loom..... | 36 | 10½-11 |
| do .. | 48 | 13½ | do .. | 33 | 10 |
| do . | 6-4 | 17 | do .. | 42 | 16 |
| do .. | 10-4 | 32½ | do ..5-4 | | 12 |
| Androscog'nL | 36 | 10 | do ..6-4 | | 26 |
| do AA | 36 | 12½ | do 100s | 36 | 13 |
| do ....8-4 | | 27½ | do camb. | 36 | 15 |
| do ....9-4 | | 30 | Forestdale... | 38 | 9½ |
| do ...10-4 | | 35 | Gem of the Spin- | | |
| Auburn A..... | 36 | 10 | dle..... | 36 | 9½ |
| Allendale.....6-4 | | 19 | Greenville ex. | 36 | 12½ |
| do .....7-4 | | 21 | Green G..... | 36 | 7 |
| do .....8-4 | | 22½ | Gold Medal.. | 36 | 8½ |
| do .....9-4 | | 25 | do .. | 33 | 7½ |
| do ....10-4 | | 30 | Gr't Falls Q.. | 36 | 10 |
| do ....11-4 | | 35 | do S... | 31 | 7½ |
| do ....12-4 | | .... | do M.. | 33 | 8½ |
| Barker's Mills. | 36 | 10 | do A.. | 32 | 9 |
| Bartletts A... | 36 | 11 | Hallowell Q.. | 36 | 8 |
| do XXX | 36 | 12½ | Harris..... | 36 | .... |
| Ballou & Son.. | 36 | 7 | Hill's S. Idem | 32 | 8½ |
| do .. | 33 | 7½ | do | 36 | 9½ |
| do AA. | 36 | .... | do | 42 | 12 |
| Bates OS..... | 36 | 12 | Howe..... | 36 | 9 |
| do BB ..... | 36 | 10 | Hope..... | 36 | 8½ |
| Bay Mills .... | 36 | 12 | Ind. Orch. AA. | 36 | .... |
| Blackst'neAA | 36 | 9 | do H dw | 36 | .... |
| Boott B..... | 36 | 9 | do S.. | 36 | 10 |
| do C..... | | 8½ | King Phillip . | 36 | 10½ |
| do E..... | | 8 | do camb. | 36 | 13 |
| do R..... | 28 | 6 | Knight cambr | 36 | 8½ |
| do S..... | 36 | 8½ | Lawrence S .. | 33 | .... |
| do W..... | 42 | 11½ | Linwood.... . | 36 | 10 |
| do X..... | 46 | 12½ | Laconia..... | 8-4 | 25 |
| Boston.....8-4 | | .... | do .....9-4 | | 27½ |
| do .....9-4 | | 30 | do .....10-4 | | 32½ |
| do .....10-4 | | 35 | Langdon..... | 42 | 12½ |
| Chestnut Hill. | 36 | 7½ | do ..... | 46 | 14 |
| Crescent .. .. | 36 | 11½ | do GB .. | 36 | 12½ |
| do .... | 33 | 10½ | Lyman camb.. | 36 | 12½ |
| Cabot.....7-8 | | 7½ | Lonsdale..... | 36 | 10½ |
| do .... .... | 36 | 8½ | do Cambric | 36 | 11 |
| do .....9-8 | | 12 | Masonville... | 36 | 10½ |
| do .....5-4 | | 13½ | Maxwell..... | 36 | 12½ |
| Canoe..... | 27 | .... | Methuen.... . | 27 | .... |
| Chapman fine | 36 | .... | Nashua E.... | 36 | 11 |
| do X.. | 36 | 8½ | do .....8-4 | | 25 |
| Davol..... | 36 | 11½ | do .....9-4 | | 30 |
| do ..... | 42 | 18 | do .. 10-4 | | 35 |
| do .....46 | | 26 | Newmarket C | 36 | 8½ |
| Dwight D.... | 40 | 17 | N. Y. Mills... | 36 | 14 |
| do AA . | 36 | 9½ | do ...9-4 | | 33 |
| do Star.. | 36 | 10 | do ..10-4 | | 38 |
| do do .. | 42 | 13 | Peabody.... . | 26 | 8 |
| do oo .. | 45 | 15 | Pepperell....6 4 | | 20 |
| do cambr. | 36 | 15 | do .....5-4 | | 14 |
| do Anchor | 36 | 11½ | do .....7-4 | | 22½ |
| Pepperell.....8-4 | | 22½ | | | |
| do .....9-4 | | 25 | | | |
| do .....10-4 | | 30 | | | |
| Pequot.....5-4 | | 18 | | | |
| do .. ...6-4 | | 22½ | | | |
| do .. ...8-4 | | 27½ | | | |
| do .....9-4 | | 32½ | | | |
| do .....10-4 | | 37½ | | | |
| Pocasset Can' .. | | 10½ | | | |
| do F. | 30 | 6½ | | | |
| do FF. | 36 | 7½ | | | |
| Pride of West | 36 | 14 | | | |
| Red Bank.... | 36 | 7 | | | |
| do .... | 33 | .... | | | |
| Reynolds AA. | 36 | .... | | | |
| Suffolk L.... | 36 | 7 | | | |
| Standard..... | 35 | 10½ | | | |
| do ..... | 33 | 9½ | | | |
| Slatersville.... | 36 | .... | | | |
| do .... | 33 | 7½ | | | |
| Social C..... | 33 | 10 | | | |
| do L..... | 36 | 8½ | | | |
| Sugamore.... | 7-8 | .... | | | |
| Thorndike B. | 36 | .... | | | |
| Tuscarora XX | 36 | 12½ | | | |
| do .... | 45 | .... | | | |
| do .... | 9-8 | .... | | | |
| Utica..... | 35 | 12½ | | | |
| do ex hvy.. | 36 | 13 | | | |
| do .....5-4 | | 20 | | | |
| do .....6-4 | | 25 | | | |
| do .....8-4 | | 30 | | | |
| do ..... ..9-4 | | 33 | | | |
| do .....10-4 | | 38 | | | |
| do heavy..100 | | 50 | | | |
| do Nonp.. | 36 | 13½ | | | |
| do do ..... | | .... | | | |
| Winona..... .. | 36 | .... | | | |
| Waltham X.... | 33 | 8½ | | | |
| do .... | 42 | 12½ | | | |
| do ....6-4 | | .... | | | |
| do ....6-4 | | 22½ | | | |
| do ....9-4 | | 25 | | | |
| do ....10-4 | | 30 | | | |
| Wamsutta. ..9-8 | | 20 | | | |
| do OXX.... | 36 | 13 | | | |
| do OHH ... | 66 | 13 | | | |
| do..... .. 5-4 | | 22 | | | |
| Waureganl'Os | 36 | 14 | | | |
| do water tw. | 36 | 13½ | | | |
| do No. 1.... | 36 | 12½ | | | |
| White Rock.. | 36 | 10½ | | | |
| Whitinsville.. | 36 | 9½ | | | |
| do | 33 | 9 | | | |
| Wessac'm'n B | 36 | 8½ | | | |
| do ..G | 33 | .... | | | |
| Warren AA.. | 36 | 12½ | | | |
| do B.... | 36 | 10½ | | | |
| Williamsville | 36 | 12 | | | |

### Domestic Ginghams.

| | | | | | |
|---|---|---|---|---|---|
| Amoskeag ..... | .... | Renfrew..... | .... | Baird. ..... | .... |
| Bates ..... | .... | Plunkett..... | .... | Belfast..... | .... |
| Glasgow ..... | .... | Johnson Mfg Co... | .... | Shirley ..... | .... |
| Gloucester..... | .... | Union..... | .... | White Mfg Co..... | .... |
| Lancaster..... | .... | Allamance..... | .... | Carleton..... | .... |
| Namaske..... | .... | Randolmon..... | .... | | |

### Glazed Cambrics.

| | | | | | |
|---|---|---|---|---|---|
| Ellerton..... | .... | Harmony..... | .... | Washington.. ... | .... |
| Franklin..... | ... | Red Cross..... | .... | High colors 1c. higher. | |
| Garner..... | .... | | | | |

### Cotton Yarns.

| | | | | | |
|---|---|---|---|---|---|
| Empress 6 to 12... | .... | Sargeant 6 to 12.. | .... | IXL 6 to 12..... | .... |
| Pandleton do .. | .... | Fontenoy do | .... | XXX do ..... | .... |

## Importations of Dry Goods.

The importations of dry goods at this port for the week ending May 4, 1876, and for the corresponding weeks of 1875 and 1874 have been as follows:

ENTERED FOR CONSUMPTION FOR THE WEEK ENDING MAY 4, 1876:

| | 1874 Pkgs. | 1874 Value. | 1875 Pkgs. | 1875 Value. | 1876 Pkgs. | 1876 Value. |
|---|---|---|---|---|---|---|
| Manufactures of wool | 486 | $211,462 | 580 | $232,182 | 156 | $65,979 |
| do cotton | 654 | 287,457 | 940 | 289,745 | 468 | 105,818 |
| do silk | 453 | 881,238 | 404 | 820,793 | 423 | 171,169 |
| do flax | 587 | 141,260 | 735 | 164,851 | 567 | 105,345 |
| Miscellaneous dry goods | 995 | 97,516 | 7,449 | 179,913 | 910 | 101,881 |
| Total | 3,175 | $1,071,933 | 10,008 | $1,187,462 | 2,524 | $550,217 |

WITHDRAWN FROM WAREHOUSE AND THROWN INTO THE MARKET DURING THE SAME PERIOD:

| | | | | | | |
|---|---|---|---|---|---|---|
| Manufactures of wool | 379 | $150,218 | 430 | $196,813 | 426 | $174,976 |
| do cotton | 248 | 80,452 | 331 | 102,895 | 405 | 108,519 |
| do silk | 56 | 61,476 | 98 | 82,312 | 109 | 102,558 |
| do flax | 245 | 64,224 | 429 | 97,217 | 869 | 91,100 |
| Miscellaneous dry goods | 1,107 | 26,203 | 1,425 | 80,771 | 3,399 | 84,773 |
| Total | 2,065 | $392,623 | 2,713 | $496,538 | 4,718 | $501,936 |
| Add ent'd for consumpt'n | 3,175 | 1,071,933 | 10,008 | 1,187,462 | 2,524 | 550,217 |
| Total thrown upon m'k't. | 5,240 | $1,464,556 | 12,811 | $1,687,000 | 7,212 | $1,052,173 |

ENTERED FOR WAREHOUSING DURING SAME PERIOD:

| | | | | | | |
|---|---|---|---|---|---|---|
| Manufactures of wool | 348 | $140,891 | 347 | $146,101 | 251 | $103,855 |
| do cotton | 286 | 65,388 | 170 | 52,712 | 165 | 41,345 |
| do silk | 43 | 28,986 | 91 | 84,965 | 52 | 33,385 |
| do flax | 838 | 77,658 | 343 | 82,901 | 397 | 74,448 |
| Miscellaneous dry goods | 3,117 | 82,579 | 5,554 | 49,029 | 72 | 13,130 |
| Total | 4,072 | $315,501 | 6,505 | $417,708 | 940 | $236,563 |
| Add ent'd for consumpt'n | 3,175 | 1,071,933 | 10,008 | 1,187,462 | 2,524 | 550,217 |
| Total entered at the port. | 7,247 | $1,417,735 | 16,603 | $1,605,170 | 3,461 | $816,780 |

## Imports of Leading Articles.

The following table, compiled from Custom House returns, shows the foreign imports of leading articles at this port since Jan. 1, 1876, and for the same period in 1875:

[The quantity is given in packages when not otherwise specified.]

| | Since Jan. 1, '76. | Same time 1875 | | Since Jan. 1, '76. | Same time 1875 |
|---|---|---|---|---|---|
| China, Glass and Earthenware— | | | Metals, &c.— | | |
| China | 7,049 | 3,936 | Cutlery | 1,514 | 1,666 |
| Earthenware | 10,916 | 13,011 | Hardware | 287 | 1,493 |
| Glass | 111,355 | 173,341 | Iron, RR. bars | .. | 2,056 |
| Glassware | 7,413 | 10,602 | Lead, pigs | 16,679 | 37,285 |
| Glass plate | 3,014 | 4,059 | Spelter, lbs | .. | 142,253 |
| Buttons | 2,113 | 3,065 | Steel | 17,423 | 32,217 |
| Coal, tons | 9,153 | 7,709 | Tin, boxes | 301,217 | 406,123 |
| Cocoa, bags | 8,018 | 5,296 | Tin slabs, lbs | 3,576,516 | 2,890,941 |
| Coffee, bags | 614,607 | 518,610 | Rags | 47,739 | 47,942 |
| Cotton, bales | 1,209 | 575 | Sugar, hhds, tcs. & bbls | 223,765 | 200,940 |
| Drugs, &c— | | | Sugar, bxs & bags | 705,643 | 897,611 |
| Bark, Peruvian | 13,222 | 8,177 | Tea | 504,788 | 416,716 |
| Blea. powders | 8,741 | 11,953 | Tobacco | 21,109 | 21,156 |
| Cochineal | 834 | 2,249 | Waste | 887 | 972 |
| Cream Tartar | 1,101 | 2,28 | Wines, &c— | | |
| Gambier | 12,818 | 2,765 | Champagne, bks. | 32,417 | 29,703 |
| Gum, Arabic | 1,502 | 1,615 | Wines | 27,049 | 59,723 |
| Indigo | 1,403 | 1,281 | Wool, bales | 23,742 | 21,689 |
| Madder | 445 | 493 | *Articles reported by value*— | | |
| Oils, essential | 228 | 441 | Cigars | $460,172 | $569,697 |
| Oil, Olive | 10,765 | 13,761 | Corks | 16,972 | 21,021 |
| Opium | 485 | 305 | Fancy goods | 336,591 | 296,553 |
| Soda, bi-carb | 6,471 | 10,600 | Fish | 152,070 | 108,603 |
| Soda, sal | 11,651 | 20,918 | Fruits, &c— | | |
| Soda ash | 15,410 | 21,993 | Lemons | 163,816 | 129,503 |
| Flax | 1,641 | 4,057 | Oranges | 722,587 | 1,044,745 |
| Furs | 2,160 | 2,981 | Nuts | 309,499 | 293,713 |
| Gunny cloth | .. | 700 | Raisins | 558,628 | 5 6,238 |
| Hair | 1,255 | 1,421 | Hides, undressed | 2,399,085 | 3,871,116 |
| Hemp, bales | 52,632 | 49,372 | Ilice | 49,641 | 112,305 |
| Hides, &c— | | | Spices, &c.— | | |
| Bristles | 510 | 532 | Cassia | 52,817 | 198,325 |
| Hides, dressed | 1,621 | 2,619 | Ginger | 42,184 | 20,561 |
| India rubber | 15,947 | 11,932 | Pepper | 210,437 | 201,747 |
| Ivory | 919 | 1,731 | Saltpetre | 68,480 | 85,080 |
| Jewelry, &c.— | | | Woods— | | |
| Jewelry | 1,183 | 1,143 | Cork | 153,323 | 96,910 |
| Watches | 195 | 293 | Fustic | 23,706 | 16,361 |
| Linseed | 242,499 | 315,887 | Logwood | 298,095 | 116,451 |
| Molasses | 31,221 | 31,229 | Mahogany | 29,618 | 49 874 |

## Receipts of Domestic Produce.

The receipts of domestic produce since Jan. 1, 1876, and for the same time in 1875, have been as follows:

| | Since Jan. 1, '76. | Same time 1875 | | Since Jan. 1, '76. | Same time 1875 |
|---|---|---|---|---|---|
| Ashes pkgs. | 2,171 | 2,678 | Pitch | 1,296 | 234 |
| Breadstuffs— | | | Oil cake pkgs. | 167,158 | 89,240 |
| Flour bbls. | 1,250,387 | 1,056,909 | Oil, lard | 2,052 | 2,518 |
| Wheat bush. | 4,513,323 | 3,204,303 | Peanuts bags. | 29,225 | 27,830 |
| Corn | 4,908,328 | 6,538,085 | Provisions— | | |
| Oats | 2,622,248 | 2,056,707 | Butter pkgs. | 335,280 | 301,218 |
| Rye | 59,606 | 71,975 | Cheese | 227,056 | 187,687 |
| Barley and malt | 1,509,034 | 805,740 | Cutmeats | 199,467 | 159,423 |
| Grass seed, bags | 66,051 | 50,800 | Eggs | 235,187 | 213,451 |
| Beans bbls | 40,640 | 27,011 | Pork | 87,134 | 87,913 |
| Peas bush | 61,818 | 181,832 | Beef | 41,011 | 14,983 |
| C. meal bbls | 59,217 | 62,108 | Lard | 141,663 | 159,532 |
| Cotton bales | 353,338 | 288,015 | Lard kegs | 5,500 | 4,671 |
| Hemp bales | 912 | 733 | Rice pkgs. | 19,531 | 8,052 |
| Hides No. | 1,135,262 | 734,625 | Starch | 120,600 | 118,198 |
| Hops bales | 32,773 | 6,192 | Stearine | 8,952 | 9,149 |
| Leather sides | 1,562,891 | 1,311,010 | Sugar bbls. | 31 | 27,056 |
| Molasses hhds. | .. | .. | Sugar hhds. | 8,710 | 8,109 |
| Molasses bbls | 30,343 | 20,739 | Tallow pkgs. | 15,102 | 5,285 |
| Naval Stores— | | | Tobacco | 70,854 | 61,896 |
| Cr. turp. bbls. | 670 | 2,751 | Tobacco hhds. | 30,140 | 9,151 |
| Spirits turpen. | 16,350 | 15,355 | Whiskey bbls. | 48,591 | 72,089 |
| Rosin | 79,282 | 103,913 | Wool bales. | 15,829 | 11,229 |
| Tar | 7,777 | 8,618 | Dressed Hogs No. | 35,513 | 46,822 |

## Exports of Leading Articles from New York.

The following table, compiled from Custom House returns, shows the exports of leading articles from the port of New York since Jan. 1, 1876, to all the principal foreign countries, and also the totals for the last week, and since Jan. 1. The last two lines show *total values*, including the value of all other articles besides those mentioned in the table.

EXPORTS SINCE JANUARY 1 TO—

| Articles. | Great Britain. | France. | Holland & Belg. | Germany. | Other N. Europe. | Spain. | Other S. Europe. | China & Japan. | Aus-tralia. | Br. N. A. Colonies. | Hayti. | Other W. Indies. | Mex-ico. | British Guiana. | Brazil. | Other S. American. | All oth. Ports | Total this week. | Total since January 1, 1876. | Same time 1875. |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| Breadstuffs—Flour bbls. | 305,304 | 12 | 2,920 | 3,493 | .... | .... | 4,550 | 5 | .... | 74,723 | 60,619 | 135,052 | 375 | 20,731 | 83,183 | 31,627 | 7,160 | 36,090 | 684,493 | 632,721 |
| Corn meal bbls. | 281 | .... | .... | .... | .... | .... | .... | .... | .... | 20,733 | .... | 31,532 | .... | 1,395 | .... | 101 | 35 | .... | 54,431 | 38,379 |
| Wheat bush. | 5,512,348 | 32,500 | 688,391 | 67,893 | .... | .... | 454,602 | .... | .... | 1,398 | .... | 2,153 | .... | .... | .... | .... | 1,803 | 2,153 | 8,535,369 | 5,335,369 |
| Rye bush. | .... | .... | 26,991 | 76,713 | .... | .... | .... | .... | .... | .... | .... | 12,975 | .... | .... | .... | 80 | .... | 465,196 | 6,760,042 | 5,415,415 |
| Barley bush. | .... | .... | .... | .... | .... | .... | .... | .... | .... | .... | .... | .... | .... | .... | .... | .... | .... | 23,111 | 102,604 | 47,415 |
| Oats bush. | 15,000 | 400 | .... | .... | .... | .... | .... | .... | .... | .... | 738 | 55,331 | .... | .... | .... | .... | .... | .... | 73,969 | 110 |
| Corn bush. | 3,375,602 | 81,956 | 18,700 | 189,150 | .... | .... | 182,720 | .... | .... | 11,818 | 142 | 68,589 | 46 | 5,476 | 13,134 | 100 | 2,320 | 152,841 | 4,072,891 | 38,079 |
| Peas bush. | 247,340 | 24,000 | .... | 4,038 | .... | .... | .... | 80 | .... | 428 | 40 | 32,210 | .... | .... | 100 | .... | .... | 4,716 | 311,491 | 4,232,991 |
| Candles pkgs. | 75 | .... | .... | .... | .... | .... | .... | .... | .... | .... | 305 | 2,018 | .... | 219 | 5,238 | 175 | .... | 1,671 | 175,708 | 173,376 |
| Coal tons | .... | .... | .... | .... | .... | .... | .... | 1,121 | .... | 2,289 | 5,561 | 41 | 62 | .... | .... | 1,001 | 701 | .... | 16,025 | 19,356 |
| Coffee bags | 11,191 | 4,500 | 3,000 | 18,863 | .... | .... | 162 | .... | .... | 183 | 60 | 15 | .... | .... | .... | 40 | .... | 444 | 16,625 | 16,215 |
| Cotton bales | 224,328 | 190 | 3,368 | 7,450 | 7,418 | .... | 4,741 | 99 | 4,958 | .... | .... | .... | .... | .... | .... | .... | .... | 219 | 16,168 | 11,859 |
| Drugs pkgs. | 784 | 23 | 5 | 784 | .... | 12 | 145 | .... | .... | 64 | 292 | 1,072 | 756 | 45 | 1,376 | 5,304 | 810 | 2,412 | 39,211 | 16,168 |
| Hops bales. | 19,105 | 19 | .... | .... | .... | .... | .... | .... | .... | 8 | .... | 26 | 26 | .... | .... | .... | .... | 748 | 185,085 | 134,220 |
| Naval st.—Sp. Turp. bbls. | .... | .... | .... | .... | .... | .... | .... | 25 | 153 | 102 | .... | 49 | 27 | .... | .... | .... | .... | 17,642 | 16,231 | 16,231 |
| Rosin bbls. | 21,000 | .... | 350 | 15,867 | 10,374 | .... | .... | 135 | 3,103 | 872 | 315 | .... | 51 | 18 | 380 | 427 | 188 | 19,175 | 2,937 | 2,937 |
| Tar bbls. | .... | 2,762 | .... | .... | .... | .... | .... | 200 | .... | 1,695 | .... | 89 | 226 | .... | .... | .... | .... | 2,043 | 4,732 | .... |
| Oil cake 100 lbs. | 597,993 | .... | .... | .... | .... | .... | .... | .... | .... | .... | .... | .... | .... | .... | 334 | 6,033 | 4,097 | 2,640 | 75,070 | 152,867 |
| Oils—Petroleum gals. | 6,974,891 | 4,313,055 | 2,322,735 | 6,590,838 | 731,008 | 1,670,630 | 3,005,455 | 711,194 | 873,240 | 52,957 | 36,149 | 404,616 | 255,339 | 31,000 | 814,453 | 761,934 | 5,973,340 | 1,947,586 | 38,111,812 | 2,983 |
| Whale gals. | 100 | 164,865 | .... | .... | .... | .... | .... | .... | .... | .... | .... | .... | .... | .... | .... | 228 | 60 | .... | 165,153 | 50,035 |
| Sperm gals. | 109,659 | .... | .... | .... | .... | .... | .... | .... | .... | .... | 1,306 | 100 | .... | .... | .... | 869 | .... | .... | 112,091 | 136,015 |
| Lard gals. | 4,332 | .... | .... | .... | .... | .... | .... | .... | .... | .... | .... | 987 | 1,731 | .... | 157 | 1,940 | 500 | .... | 18,715 | 29,962 |
| Provisions—Pork bbls. & tcs. | 26,926 | 530 | 400 | 171 | .... | .... | 100 | 600 | .... | 1,700 | 11,200 | 10,743 | .... | .... | 99 | 290 | 297 | .... | 63,151 | 24,020 |
| Beef bbls. & tcs. | 84,999 | 322 | 999 | 2,068 | .... | .... | 100 | 250 | .... | 8,024 | 500 | 4,104 | .... | 1,153 | 10 | 656 | 297 | 2,439 | 48,794 | 55,956 |
| Bacon lbs. | 635,781 | 21,622 | 17,596 | 66,919 | .... | 173 | .... | .... | .... | 2,226 | 61 | 467 | 4 | .... | 26 | 131 | 356 | 2,710 | 22,256 | 601,577 |
| Butter lbs. | 1,157 | .... | .... | 17 | .... | .... | .... | 5 | .... | .... | 953 | 2,625 | 121 | 9 | .... | 853 | 163 | 289 | 7,223 | 14,406 |
| Cheese lbs. | 172,068 | .... | 134 | 8,459 | .... | .... | .... | .... | .... | 209 | 1,117 | 1,474 | 181 | 2 | .... | 171 | 62 | 9,919 | 178,583 | 129,669 |
| Lard lbs. | 89,911 | 43,703 | 56,157 | 170,492 | .... | .... | .... | 59 | .... | 531 | 639 | 815 | 181 | 616 | .... | 26,685 | 396 | 13,333 | 435,211 | 635,007 |
| Rice pkgs. | 121 | 45 | 23 | 40 | .... | .... | .... | .... | .... | 23 | 40,292 | 3,864 | 199 | .... | 1,434 | .... | 398 | 1,517 | 24,491 | 11,407 |
| Tallow lbs. | 129,132 | 49,379 | 9,037 | 14,781 | .... | .... | 433 | .... | .... | .... | 8,970 | 9,980 | 185 | .... | .... | 864 | 619 | 8,009 | 161,649 | 144,632 |
| Tobacco, leaf &c. hhds. | 3,681 | 2,350 | 2,004 | 2,812 | 8 | .... | 8,599 | .... | 108 | 83 | 968 | 24 | 15 | .... | 73 | 3,903 | 287 | 1,562 | 18,335 | 19,461 |
| " manufactured lbs. | 1,139,793 | 2,823 | 1,048 | 8,459 | .... | .... | 1,491 | .... | 69 | 668 | .... | 280 | .... | 21 | .... | 73 | 139 | 139 | 17,491 | 16,346 |
| Whalebone lbs. | .... | 50,671 | 43,710 | 37,009 | .... | .... | 42,601 | 65 | 121,965 | 65,002 | 2,896 | 1,120 | .... | .... | .... | 871 | .... | .... | 2,353,963 | 2,153,515 |
| Total Values, 1876 | 46,690,405 | 8,085,165 | 2,395,000 | 9,733,049 | 625,408 | 697,961 | 2,347,590 | 648,682 | 656,897 | 1,191,397 | 2,880,517 | 1,430,317 | 255,339 | 31,000 | 1,016,453 | 2,577,389 | 1,577,590 | 3,590,380 | 83,636,975 | 81,396,346 |
| Total Values, 1875 | 44,336,317 | 8,161,610 | 3,414,307 | 12,039,435 | 564,311 | 737,834 | 1,654,291 | 815,781 | 648,548 | 1,397,089 | 2,672,775 | 1,683,037 | 3,064,911 | 466,719 | 1,118,434 | 4,219,783 | 956,954 | 4,964,859 | ..... | ..... |

## GENERAL PRICES CURRENT.

| | | | |
|---|---|---|---|
| **ASHES—** | | | |
| Pot.. | ₩ lb. | 5 @ | .... |
| **BREADSTUFFS—See special report.** | | | |
| **BUILDING MATERIALS—** | | | |
| *Bricks*—Common hard, afloat.. | ₩ M | 8 25 @ | 7 00 |
| Croton | | 11 00 @ | 14 00 |
| Philadelphia facing | | 28 00 @ | 30 00 |
| *Cement*—Rosendale | ₩ bbl. | 1 10 @ | 1 20 |
| *Lime*—Rockland, common | ₩ bbl. | 90 @ | .... |
| Rockland, finishing | | 1 25 @ | .... |
| *Lumber*—Southern pine | ₩ M feet. | 20 00 @ | 32 00 |
| White pine box boards | | 15 00 @ | 18 00 |
| White pine merchan. box boards | | 14 00 @ | 21 00 |
| Clear pine | | 45 00 @ | 55 00 |
| Oak and ash | | 33 00 @ | 40 00 |
| Black walnut | | 75 00 @ | 80 00 |
| Spruce boards & planks | | 18 00 @ | 22 00 |
| Hemlock boards & planks | | 14 00 @ | 18 00 |
| *Nails*—10@60d, com, fen & sh. | ₩ keg | 2 75 @ | 2 85 |
| Clinch, 1½ to 3 in. & longer | | 4 75 @ | 5 50 |
| 8d fine | | 5 15 @ | 5 20 |
| Cutapikes, all sizes | | 3 15 @ | 3 20 |
| *Paints*—Ld., wh. Am., pure, in oil | ₩ lb. | .... @ | 10¼ |
| Lead, wh., Amer., pure dry | | 9 @ | 9¼ |
| Zinc, wh., Amer. dry, No. 1 | | 6¾@ | 7¼ |
| Zinc, wh., Amer., No. 1, in oil | | 11½@ | 12 |
| Paris white, Eng. prime gold | ₩ 100 lb | ....@ | 1 80 |
| **BUTTER—(Wholesale Prices)—** | | | |
| *New*— | | | |
| Falls, State, fair to prime | ₩ lb. | 26 @ | 30 |
| " Wn. crm'ery, fr. to pme. | " | 25 @ | 30 |
| H'f frk., tubs, State, f'r to prime | " | 24 @ | 27 |
| Welsh tubs, com. to selected | " | 24 @ | 28 |
| **CHEESE—** | | | |
| New State factory, fair to good | ₩ lb | 9 @ | 11 |
| Western, good to prime | " | 9 @ | 10½ |
| **COAL—** | | | |
| Anthracite (by cargo) | ₩ ton. | 5 00@ | 6 00 |
| Liverpool gas cannel | | 10 00@ | .... |
| Liverpool house cannel | | 14 00@ | 16 00 |
| **COFFEE—** | | | |
| Rio, ord. car. 60 days and gold | ₩ lb. | 15½@ | 15¾ |
| do fair, do | gold. " | 17½@ | 17¾ |
| do good, do | gold. " | 17¾@ | 18 |
| do prime, do | gold. " | 18¼@ | 18½ |
| Java, mats and bags | gold. " | 23 @ | 25 |
| Native Ceylon | gold. " | 17½@ | 19 |
| Maracaibo | gold. " | 16 @ | 19 |
| Laguayra | gold " | 17½@ | 18½ |
| St. Domingo | gold. " | 15 @ | 15½ |
| Bavanilla | gold. " | 16 @ | 18½ |
| Costa Rica | gold. " | 17 @ | 19¾ |
| **COPPER—** | | | |
| Bolts | ₩ lb. | ....@ | 32 |
| Sheathing, new (over 12 oz) | | ....@ | 31 |
| Braziers' (over 16 oz.) | | ....@ | 32 |
| American ingot, Lake | | 22 @ | 22½ |
| **COTTON—See special report.** | | | |
| **DRUGS & DYES—** | | | |
| Alum, lump | ₩ lb. | 2½@ | 2¾ |
| Argols, crude | gold. | 16 @ | 22 |
| Argols, refined | " | 27½@ | 31½ |
| Arsenic, powdered | " | 3 @ | 3¼ |
| Bi carb. soda, Newcastle | ₩ 100 lb " | 4 20 @ | 4 25 |
| Bi chro. potash | ₩ lb cur. | 15 @ | 15¾ |
| Bleaching powder | ₩ 100 lb. " | 1 70 @ | 1 92½ |
| Brimstone, crude, per ton | gold. | 30 00@ | 32 00 |
| Brimstone, Am. roll | ₩ lb. | 3 @ | 3¼ |
| Camphor refined | | ....@ | 27 |
| Castor oil, E. I. in bond | ₩ gal. gold. | ....@ | 70 |
| Caustic soda | ₩ 100 lb " | 4 25 @ | 4 37½ |
| Chlorate potash | ₩ lb " | 21 @ | 21¾ |
| Cochineal, Honduras | " | 45 @ | 50 |
| Cochineal, Mexican | " | 42½@ | 45 |
| Cream tartar, prime Am. & Fr. | " | 32 @ | 34½ |
| Cubebs, East India | | 9½@ | .... |
| Cutch | gold. | 6 @ | 6¼ |
| Gambier | ₩ 100 lb. " | 5 62½@ | 5 70 |
| Ginseng | cur. | 1 20 @ | 1 80 |
| Glycerine, American pure | | 17 @ | .... |
| Jalap | gold | ....@ | 11½ |
| Licorice paste, Calabria | cur. | 30 @ | 36½ |
| Licorice paste, Sicily | | 25 @ | 28 |
| Licorice paste, Spanish, solid | gold | 27 @ | 31 |
| Madder, Dutch | " | 6½@ | 7½ |
| Madder, French | " | 4 @ | 5 |
| Nutgalls, blue Aleppo | cur. | 15 @ | 15¾ |
| Oil vitriol (66 Brimstone) | | 1¾@ | .... |
| Opium, Turkey (in bond), gold | | ....@ | 3 81½ |
| Prussiate potash, yellow, Am. | cur. | 27 @ | 27½ |
| Quicksilver | gold. | 60 @ | 62 |
| Quinine | cur. | 2 15 @ | .... |
| Rhubarb, China, good to pr. | " | 55 @ | 1 75 |
| Sal soda, Newcastle | ₩ 100 lb. gold | 1 35 @ | 1 47 |
| Shell Lac | " | 34 @ | 47 |
| Soda ash, ord. to good | ₩ 100 lb. gold | 1 90 @ | 2 12½ |
| Sugar of lead, white | ₩ lb. | 17½@ | 18 |
| Vitriol, blue, common | | 8 @ | 8¼ |
| **FISH—** | | *Store Prices.* | |
| George's and Grand Bank cod, p cwt | | 4 00 @ | 5 25 |
| Mackerel, No. 1, shore (new) | pr. bbl | 26 00 @ | 27 00 |
| Mackerel, No. 1, Bay | | 18 00 @ | .... |
| Mackerel, No. 2, shore (new) | | 16 00 @ | 17 00 |
| Mackerel, No. 2, Bay | | 15 00 @ | .. |
| **FLAX—** | | | |
| North River, prime | ₩ lb | 15 @ | .... |
| **FRUIT—** | | | |
| Raisins, Seedless, new, per 50 lb. frail | | ....@ | 3 25 |
| do Layer, new | | 2 70 @ | 2 75 |
| do Loose Muscatel, new | | 2 75 @ | 3 00 |
| do Sultana, new | per lb. | 14 @ | .... |
| do Valencia, new | | 10¼@ | 10¾ |
| Currants, new | | 6¾@ | 7 |
| Citron, Leghorn, new | | 21 @ | .... |
| Prunes, Turkish | | 6¾@ | .... |
| do French, new | | 6¾@ | 11¾ |
| Dates, new | | 5 @ | .... |
| Figs, new | | 13 @ | 15 |
| Canton Ginger | ₩ case. | ....@ | 3 00 |
| Sardines, ₩ hf. box | | 20¾@ | 21 |
| Sardines, ₩ qr box | | 14¾@ | 15 |
| Macaroni, Italian | ₩ lb | ....@ | 14 |
| *Domestic Dried*— | | | |
| Apples, South., sliced, 1875 crop | ₩ lb | 8 @ | 8¼ |
| do Tenn., quarters | | 7½@ | .... |
| do State, sliced | | 8½@ | 8¾ |
| do do quarters | | 8¾@ | 8 |
| do Western, quarters | | 5 @ | 6¼ |
| Peaches, pared, Ga. good and prime | | 14 @ | 15 |
| do unpared, halves and qrs | | 10 @ | 12¾ |
| Blackberries, new | | 10 @ | .... |
| Raspberries, new | | ....@ | 27 |
| Cherries | | 20 @ | 21 |
| Plums | | ....@ | 20 |
| **GUNNIES—See report under Cotton.** | | | |
| **HEMP AND JUTE—** | | | |
| American dressed | ₩ ton. | 190 00 @ | 215 00 |
| American undressed | | 125 00 @ | 140 00 |
| Russia, clean | gold. | 220 00 @ | 225 00 |
| Italian | " | 260 00 @ | 275 00 |
| Manilla | ₩ lb | 7 @ | 7¾ |
| Sisal | " | 4¾@ | 4¾ |
| Jute | " | 3½@ | 4¾ |

| | | | |
|---|---|---|---|
| **GUNPOWDER—** | | | |
| BLASTING FOR RAILROADS, &c. | | | |
| Soda, any size grain, in 25 lb kegs | | .... @ | $2 90 |
| Saltpetre do do | | .... @ | 3 40 |
| SPORTING. | | | |
| Electric, Nos. 1 to 5 grain, in 1 lb sq. cans | | .... @ | 1 03 |
| Diamond grain, in 1 lb cans | | .... @ | 1 04 |
| Orange lightning, Nos. 1 to 7, in 1 lb cans | | .... @ | 1 03 |
| Superfine eagle sporting, in 1 lb oval cans | | .... @ | 78 |
| American sporting, in 1 lb oval cans | | .... @ | 74 |
| Orange ducking, Nos. 1 to 5, in 1 lb cans | | .... @ | 79 |
| Duck Shooting, Nos. 1 to 5, in 6¼ lb kegs | | .... @ | 3 61 |
| Eagle duck shooting, Nos. 1 to 3, in 6¼ lb kegs | | .... @ | 3 61 |
| Orange ducking, Nos. 1 to 5, in 6¼ lb. kegs | | .... @ | 3 61 |
| Eagle duck shooting, Nos. 1 to 3, 12½ lb kegs | | .... @ | 7 21 |
| Duck Shooting, Nos. 1 to 5 gr., 12½ lbs | | .... @ | 7 21 |
| Hazard's Kentucky rifle, in oval 1 lb cans | | .... @ | 48 |
| Dupont's rifle Fg, FFg, FFFg, 1 lb cans | | .... @ | 48 |
| Dupont's rifle, FFg, FFFg, 6¼ lbs | | .... @ | 1 61 |
| Hazard's Kentucky rifle, FFFg, FFg, and Sea Shooting Fg, 6¼ lb kegs | | .... @ | 1 61 |
| Dupont's rifle, FFg, FFFg, 12½ lb kegs | | .... @ | 2 96 |
| Hazard's Kentucky rifle, FFFg, FFg, and Sea Shooting Fg, 12½ lb kegs | | .... @ | 2 96 |
| Orange rifle, Fg, FFg, FFFg, 25 lb kegs | | .... @ | 5 40 |
| Hazard's Kentucky rifle, Fg, FFg, FFFg, 25 lb kegs | | .... @ | 5 40 |
| Dupont' rifle in 25 lb kegs | | .... @ | 5 40 |
| **IRON—** | | | |
| Pig, American, No. 1 | ₩ ton. | 22 00 @ | 23 00 |
| Pig, American, No. 2 | | 20 00 @ | 21 00 |
| Pig, American, Forge | | 19 00 @ | .... |
| Pig, Scotch | | 28 00 @ | 32 00 |
| | | *Store Prices.* | |
| Bar, Swedes, ordinary sizes | ₩ ton. | 180 00 @ | .... |
| Scroll | | 70 00 @ | 120 00 |
| Hoop | | 75 00 @ | 180 00 |
| Sheet, Russia, as to assort | gold ₩ lb | ...@ | 12 |
| Sheet, single, double & treble, com. | | 4 @ | 4½ |
| Rails, Amer., at Works in Pa | cur. | 40 00 @ | 45 00 |
| Steel rails | | 63 00 @ | 65 00 |
| **MOLASSES—** | | | |
| Cuba, centrifugal and mixed | ₩ gal. | 23 @ | 28 |
| Cuba, clayed | " | 30 @ | 33 |
| Cuba, Mus., refining grades | " | 30 @ | 34 |
| do do grocery grades | " | 32 @ | 40 |
| Barbadoes | " | 40 @ | 42 |
| Demerara | " | 35 @ | 45 |
| Porto Rico | " | 40 @ | 65 |
| N. O., com. to choice new | " | 45 @ | 58 |
| **NAVAL STORES—** | | | |
| Tar, Washington | ₩ bbl. | 2 00 @ | 2 12½ |
| Tar, Wilmington | " | 2 12½@ | .... |
| Pitch, city | " | 2 00 @ | 2 10 |
| Spirits turpentine | ₩ gal. | .... @ | 35 |
| Rosin, strained to good strd. | ₩ bbl. | 1 70 @ | 1 80 |
| " low No. 1 to good No. 1 | " | 2 62½@ | 3 50 |
| " low No. 2 to good No. 2 | " | 1 85 @ | 2 37½ |
| " low pale to extra pale | " | 4 00 @ | 5 50 |
| " window glass | " | 7 00 @ | 8 10 |
| **OAKUM—Navy, U.S. Navy & best** | ₩ lb. | 8¼@ | 10¼ |
| **OILS—** | | | |
| Cotton seed, crude | ₩ gal. | 42½@ | 43 |
| Olive, in casks | ₩ gall. " | 1 15 @ | 1 20 |
| Linseed, casks and bbls | " | 55 @ | 57 |
| Menhaden, prime L. I. Sound | " | 43 @ | 44 |
| Neatsfoot | " | 85 @ | 1 20 |
| Whale, bleached winter | " | 72 @ | 75 |
| Whale, Northern | " | .... @ | 60 |
| Sperm, crude | " | 1 43 @ | 1 45 |
| Sperm, bleached winter | " | 1 75 @ | .... |
| Lard oil, Winter | " | 1 03 @ | 1 08 |
| **PETROLEUM—** | | | |
| Crude, in bulk | ₩ gal. | ....@ | 9¼ |
| Cases | " | 17½@ | 19¾ |
| Refined, standard white | " | 15¾@ | 18¾ |
| Naphtha, City, bbls | " | 9 @ | 9¾ |
| **PROVISIONS—** | | | |
| Pork, mess | ₩ bbl. | 21 00 @ | 21 75 |
| Pork, extra prime | nominal " | .... @ | .... |
| Pork, prime mess | " | .... @ | .... |
| Beef, plain mess, new | " | 12 00 @ | 12 50 |
| Beef, extra mess | " | .... @ | 18 00 |
| Beef hams, Western | " | 24 00 @ | 25 00 |
| Bacon, City long clear | ₩ lb. | ....@ | 12¾ |
| Hams, smoked | " | ....@ | 14¾ |
| Lard, City steam | " | ....@ | 12¾ |
| **SUGAR—** | | | |
| Cuba, inf. to com. refining | ₩ lb. | 6½@ | 7¼ |
| do fair | " | 7¾@ | .... |
| do good refining | " | 7¾@ | .... |
| do prime, refining | " | ....@ | 8 |
| do fair to choice grocery | " | 8 @ | 8¾ |
| do centr, bhds. & bxs, Nos. 8@13 | | 8¼@ | 9 |
| Molasses, bhds & bxs | ₩ lb | 6¼@ | 7¾ |
| Melado | | 4 @ | 6 |
| Hav'a, Box, D. S. Nos. 7@9 | | 6¾@ | 7¾ |
| do do do 10@12 | | 7¾@ | 8¾ |
| do do do 13@15 | | 8¾@ | 8¾ |
| do do do 16@18 | | 9¼@ | 9¾ |
| do do do 19@20 | | 9¾@ | 10¾ |
| do do white | | 9 @ | 10¾ |
| Porto Rico, refining, com. to prime | | 7 @ | 8 |
| do grocery, fair to choice | | 8 @ | 8¾ |
| Brazil, bags, D. S. Nos. 9@11 | | 7½@ | 7¾ |
| Java, do. D.S. Nos. 10@12 | | 7¾@ | 8¼ |
| Manila, superior to ex. sup | | 7¾@ | 7¾ |
| N. O., refined to grocery grades | | 6¾@ | 8¼ |
| *Refined*—Hard, crushed | | 10¾@ | 10¾ |
| Hard, powdered | | 10¾@ | 10¾ |
| do granulated | | 10¾@ | 10¾ |
| do cut loaf | | 10¾@ | 10¾ |
| Soft white, A, standard centrif | | 9¾@ | 9¾ |
| do do off A | | @ | 9¾ |
| White extra C | | 9¾@ | 9¾ |
| Yellow do | | 9¾@ | 9¾ |
| Other Yellow | | 8¾@ | 9 |
| **TALLOW—** | | | |
| Prime city | ₩ lb. | 8 11-16@ | 8¾ |
| Western | " | 8¾@ | 8 11-16 |
| **WOOL—** | | | |
| American XX | ₩ lb | 38 @ | 46 |
| American, Nos. 1 & 2 | | 35 @ | 43 |
| American, Combing | | 48 @ | 57 |
| Extra, Pulled | | 37 @ | 43 |
| No. 1, Pulled | | 25 @ | 28 |
| California, Spring Clip— | | | |
| Superior, unwashed | | 27 @ | 30 |
| Medium | | 21 @ | 26 |
| Coarse | | 21 @ | 23 |
| Burry | | 17 @ | 20 |
| South Am. Merino, unwashed | | ....@ | .... |
| Cape Good Hope, unwashed | | 34 @ | 36 |
| Texas, fine, Eastern | | 28 @ | 30 |
| Texas, medium, Eastern | | 25 @ | 26 |
| Smyrna, unwashed | gold. | 16 @ | 18 |
| **ZINC—** | | | |
| Sheet | ₩ lb. gold, net | 8¼@ | 8¾ |

**FREIGHTS—**

| To LIVERPOOL: | STEAM. s. d. | s. d. | SAIL. s. d. | s. d. |
|---|---|---|---|---|
| Cotton | ₩ lb. ....@ ¼ | .... @ | 7-32 | |
| Flour | ₩ bbl. 3 0 @ .... | 2 6 @ | .... | |
| Heavy goods | ₩ ton. 30 0 @35 0 | 17 6 @ | 25 0 | |
| Oil | ₩ tun. 40 0 @45 0 | 35 0 @ | .... | |
| Corn, b'lk & bgs. | ₩ bu. 7 @.... | 5 @ | .... | |
| Wheat, bulk & bags | 7¼@.... | 6¼ @ | .... | |
| Beef | ₩ tce. 30 0 @.... | 25 0 @ | .... | |
| Pork | ₩ bbl. 30 0 @.... | 25 0 @ | .... | |


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Buy and Sell on Commission American Securities in Holland and other Continental Markets.

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Dealer in Railroad and Investment Stocks and Bonds

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*Buys and sells*
*Insurance Scrip and*
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GUARANTEED BY THE

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**$1,000,000 CAPITAL.**

THESE REAL ESTATE MORTGAGE BONDS ARE COMMENDED TO THE ATTENTION OF THE MOST

**CONSERVATIVE INVESTORS.**

*First*—They have the individual liability of the maker.

*Second*—Each bond is secured by a first mortgage of real estate of not less than double its value.

*Third*—The prompt payment of both principal and interest of every bond is guaranteed by this Company.

The Company guaranteeing these Bonds receives no deposits, owes no money, and incurs no obligations of any character except those arising from such guaranty thereby keeping its whole capital of One Million Dollars unimpaired, TO MEET AT ALL TIMES the prompt payment of both principal and interest of these Bonds.

All mortgages securing the Bonds are formally approved by the following Executive Board:

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These Securities bear Seven Per Cent Interest payable semi annually, and are offered for sale at one hundred and two and interest at the office of the Equitable Trust Company, Nos. 52 & 54 William street.

JONATHAN EDWARDS, President.

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OFFERS FOR SALE, AT PAR,

**SEVEN PER CENT TEN-YEAR BONDS**

SECURED BY

**FIRST MORTGAGES OF IMPROVED REAL ESTATE.**

GUARANTEED, PRINCIPAL AND INTEREST,

BY ITS

**CAPITAL STOCK OF $500,000.**

Interest Coupons payable semi-annually. Bonds registered to order, or payable to bearer at option. Accrued interest is not required to be paid by purchaser, the next due Coupon being stamped so as to denote that interest begins at the date of purchase.

A Pamphlet with full information will be sent on application to the Company's Office,

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These Bonds are commended to the attention of the MOST CONSERVATIVE INVESTORS, as they are believed to be as perfect a security as can be obtained. The issue of Bonds is limited to one-half the amount of the same class of Bonds ever issued under a like Guarantee.

The security of each Bond is not confined to a single Mortgage, but extends over all the Mortgages owned by the Company. This Company receives no deposits, guarantees no other securities, and has no other debts than its bonds. Its Mortgages are of like character to those which have been bought in the last twenty years by Individuals, Life Insurance Companies and other Corporations, to the amount of more than Fifty Millions of Dollars, proving a most secure and satisfactory investment. The Loans are all upon improved Farms in some of the most fertile Western states, near the Railroads, with short and perfect titles, and average less than $650 each, upon property worth nearly four times their amount. Experience has proved that well selected Mortgages upon this class of property are safer than those upon city property, either in the East or West. They are not affected by Fires, or by Business revulsions; Principal and interest are more promptly paid; and upon the success of Agriculture depends that of almost every industrial investment.

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**OF THE CITY OF NEW YORK,**

*COR. BROADWAY & WARREN ST.*

**PAID-UP CAPITAL, $1,000,000.**

Invested in United States Government Bonds.

*Pays THREE PER CENT Interest per annum on Deposits subject to check at sight.*

*Pays FOUR PER CENT Interest per annum on special deposits remaining six months or longer.*

Acts as Trustee for estates.

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"Pay as you go, get what you buy, stop when you choose."

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*Do not Assure your Life* till you have examined the NEW PLANS devised by SHEPPARD HOMANS Actuary, for

THE

**Provident Savings Life Assurance Society,**

WESTERN UNION BUILDING,
NEW YORK.

**Guaranty Cash Capital, $125,000,**

Invested in U. S. Five-Twenty Bonds.

*This Society separates the Insurance Part of the Premium from the Reserve or Deposit Part*, which latter is held mercly for accumulation.

*This Society recognizes the Policy-holder as owner of the Reserve.*

This Society, therefore, will either issue policies on the payment of uniform annual premiums, *guaranteeing a specified surrender value for every year in cash;* or it will furnish the PROTECTION OF LIFE ASSURANCE *at actual current cost for death claims and expenses of management, each year by itself, renewable at the close of any year without further medical examination.*

These Plans are indorsed by leading Actuaries and State Commissioners, and also by the "*Society for the Promotion of Life Insurance among Clergymen*," James Brown, *President;* Howard Potter, *Treasurer.*

For Plans, Rates, and Full Particulars apply to

THE PROVIDENT SAVINGS LIFE ASSURANCE SOCIETY,
WESTERN UNION BUILDING, NEW YORK.
GEORGE WALKER, President. SHEPPARD HOMANS, Vice-Pres't and Actuary

**The Brooklyn Trust Co.**

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CAPITAL, $500,000.

This Company is authorized by special charter to act as receiver, trustee or guardian.

It can act as agent in the sale or management of real estate, collect interest or dividends, receive registry and transfer books, or make purchase and sale of Government and other securities.

Religious and charitable institutions, and persons unaccustomed to the transaction of business, will find this Company a safe and convenient depository for money.

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CHAS. R. MARVIN Vice-Pres't.

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| John P. Rolfe, | Abm. B. Baylis, | S. B. Chittenden, |
| Thomas Sullivan, | Dan'l Chauncey, | Edward Harvey |
| H. E. Pierrepont, | Josiah O. Low, | James D. Fish, |
| John Halsey, | Alex. M. White, | |

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Persons keeping accounts with us (currency or gold) may deposit and draw as they please same as with City banks, and will be allowed interest on daily balances according to the nature of the account.

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TRANSACT a general banking business.
DEAL in investment securities.
BUY all descriptions of UNCURRENT Bonds, also Bonds REPUDIATED by CITIES and COUNTIES.


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**FOR LIVERPOOL,**

(Via Queenstown)
CARRYING THE UNITED STATES MAIL.

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LEAVING PIER No. 46 NORTH RIVER, as follows:

WYOMING..... May 16, at 11 A. M.
IDAHO..... May 30, at 11 A. M.
NEVADA..... June 13, 10 A. M.
WISCONSIN..... June 20, at 3 P. M.
WYOMING..... June 27, 10 A. M.

RATES FOR PASSENGERS REDUCED.

Steerage, $26; Intermediate, $40; Cabin, $65 to $80, according to state room. Office, No. 29 Broadway.

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ONLY
**Direct Line to France.**

The General Transatlantic Company's Mail Steamships,

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Calling at Plymouth for the Landing of Passengers.

The splendid vessels on this favorite route for the Continent, (being more southerly than any other,) will sail from Pier No. 50 North River, as follows:

CANADA, Frangeul..... Saturday, May 13
LABRADOR, Sangster..... Saturday, May 20
AMERIQUE, Pouzet..... Saturday, May 27

PRICE OF PASSAGE IN GOLD (including wine.)

First cabin, $120 and $110, according to accommodation. Second cabin $75. Third, $30.

Return tickets at reduced rates.

Steerage, $26, with superior accommodation and including all necessaries, without extra charge.

Steamers marked this * do not carry steerage passengers.

LOUIS DE BEBIAN,
Agent, 55 Broadway.

**CUNARD LINE**

☞NOTICE.—With the view of diminishing the chances of collision, the steamers of this line take a specified course for all seasons of the year.

On the Outward Passage from Queenstown to New York or Boston, crossing Meridian of 50 at 43 Lat., or nothing to the North of 43. On the Homeward Passage, crossing the Meridian of 50 at 42 Lat., or nothing to the North of 42.

THE BRITISH AND NORTH AMERICAN ROYAL MAIL STEAMSHIPS.
BETWEEN NEW YORK AND LIVERPOOL,
CALLING AT CORK HARBOR.

| FROM NEW YORK. | | FROM NEW YORK. | |
|---|---|---|---|
| Scythia | Wed., May 10 | Scythia | Wed., June 14 |
| *Scotia | Wed., May 17 | *Scotia | Wed., June 21 |
| Bothnia | Wed., May 24 | Bothnia | Wed., June 28 |
| Abyssinia | Wed., May 31 | Abyssinia | Wed., July 5 |
| *Russia | Wed., June 7 | *Russia | Wed., July 12 |

And every following Wednesday and Saturday from New York.

Steamers marked * do not carry steerage passengers.

RATES OF PASSAGE.—Cabin, $80, $100 and $130 gold according to accommodation. Tickets to Paris, $15 gold, additional. Return tickets on favorable terms.

Steerage tickets to and from all parts of Europe at very low rates.

Through bills of lading given for Belfast, Glasgow, Havre, Antwerp and other ports on the Continent and for Mediterranean ports. For freight and cabin passage apply at the Company's office, No. 4 Bowling Green; for steerage passage, at 111 Broadway, Trinity Building.

CHAS. G. FRANCKLYN Agent.

**Atlas Mail Line.**

BI-MONTHLY SERVICE TO JAMAICA, HAYTI, COLOMBIA and ASPINWALL, and to PANAMA and SOUTH PACIFIC PORTS (via Aspinwall.)

First-class, full-powered, iron screw steamers, from Pier No. 51, North River.

For HAYTI,
CLARIBEL..... About May 5
For KINGSTON, COLOMBIA, ISTHMUS OF PANAMA, and SOUTH PACIFIC PORTS (via Aspinwall), ANDES..... May 15
For HAYTI, COLOMBIA, ISTHMUS OF PANAMA and SOUTH PACIFIC PORTS (via Aspinwall), ALPS..... May 24

Superior first-class passenger accommodation.

PIM, FORWOOD & CO., Agents,
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Providence & Stonington Steamship Company, between New York and Boston.

**Reduction of Fare**

Between NEW YORK and PROVIDENCE to $3—
Between NEW YORK and BOSTON to $4.

**STONINGTON LINE.**

FOR PROVIDENCE, NEWPORT AND BOSTON.

The elegant steamers RHODE ISLAND, NARRAGANSETT and STONINGTON, leave Pier 33, N. R., foot of Jay st., daily (except Sundays), at 5 P. M.

Through tickets to principal New England points at R. R. depots and ticket offices. State-rooms secured at offices of Westcott Express Co. and at 353 Broadway.

PROVIDENCE LINE (direct).

Steamships ELECTRA and GALATEA leave Pier 37, N. R., foot of Park Place, daily (except Sundays) at 4:30 P. M.

Direct connection to Worcester and points beyond. Freights via either line taken at lowest rates.

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**INSURANCE COMPANY**
OF BROOKLYN.

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Broadway, Cor. Dey Street, N. Y.

ASSETS, Jan. 1, '76, $2,549,958 77

INSURES COTTON AGAINST LOSS BY FIRE, OVERLAND BY RAILROAD, and Marine by Steamers to Europe.

Agencies in all the Principal Cities in the U. S.

STEPHEN CROWELL, President.
WILLIAM R. CROWELL, Secretary.

## Insurance.

OFFICE OF THE

# ATLANTIC

# Mutual Insurance Co.

NEW YORK, Jan. 24, 1876.

The Trustees, in conformity to the Charter of the Company, submit the following Statement of its affairs on the 31st December, 1875:

| | |
|---|---|
| Premiums received on Marine Risks, from 1st January, 1875, to 31st December, 1875 | $5,840,021 88 |
| Premiums on Policies not marked off 1st January, 1875 | 2,455,372 87 |
| Total amount of Marine Premiums | $8,295,394 75 |
| No Policies have been issued upon Life Risks; nor upon Fire disconnected with Marine Risks. | |
| Premiums marked off from 1st January, 1875, to 31st December, 1875 | $6,123,134 68 |
| Losses paid during the same period | $2,712,058 05 |
| Returns of Premiums and Expenses | $1,217,417 26 |

The Company has the following Assets, viz.:

| | |
|---|---|
| United States and State of New York Stock, City, Bank, and other Stocks | $10,314,940 00 |
| Loans secured by Stocks, and otherwise | 2,514,300 00 |
| Real Estate and Bonds and Mortgages | 267,000 00 |
| Interest, and sundry Notes and Claims due the Company, estimated at | 451,037 92 |
| Premium Notes and Bills Receivable | 2,076,360 50 |
| Cash in Bank | 363,402 40 |
| Total amount of Assets | $16,019,910 82 |

**Six Per Cent Interest** on the outstanding certificates of profits will be paid to the holders thereof, or their legal representatives, on and after Tuesday, the 1st of February next.

The outstanding certificates of the issue of 1872 will be redeemed and paid to the holders thereof, or their legal representatives, on and after Tuesday, the 1st of February next, from which date all interest thereon will cease. The certificates to be produced at the time of payment, and cancelled. Upon certificates which were issued for gold premiums, the payment of interest and redemption will be in gold.

**A Dividend of Forty Per Cent.** is declared on the net earned premiums of the Company for the year ending 31st December, 1875, for which certificates will be issued on and after Tuesday, the 4th of April next.

By order of the Board,

**J. H. CHAPMAN, Secretary.**

**TRUSTEES.**

| | |
|---|---|
| J. D. Jones, | Gordon W. Burnham, |
| Charles Dennis, | Frederick Chauncey, |
| W. H. H. Moore, | Charles P. Burdett, |
| Henry Coit, | Francis Skiddy, |
| Lewis Curtis, | Robert B. Minturn, |
| Charles H. Russell, | Charles H. Marshall, |
| Lowell Holbrook, | George W. Lane, |
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| Daniel S. Miller, | Alexander V. Blake, |
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| James Low, | Samuel Hutchinson, |
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CHARLES DENNIS, Vice-President.

W. H. H. MOORE, 2d Vice-President.

## Insurance.

# The North British and Mercantile Ins. Co.,

OF

**LONDON AND EDINBURGH.**

UNITED STATES BRANCH,

**54 William, Cor. Pine St., New York.**

| | |
|---|---|
| **Capital paid up** | **$10,000,000** |
| **Gross Fire Reserve** | **3,700,000** |
| **Net Life Assets** | **13,300,000** |
| **Total** | **$27,000,000** |

Gross Assets held by Board of Management in New York, $1,600,000.

The Company's actual losses by Chicago conflagration in 1871 were $1,743,457 81.

The Company's actual losses by Boston conflagration in 1872 were $503,680 46.

Yet the Company paid these losses at sight without borrowing or selling a single dollar of permanent investments, continued regular dividends to their stockholders, and at the end of 1873 had entirely made up (not in this country, however), the losses of these two conflagrations and all others, commencing 1871 with a surplus over $100,000 larger than ever before.

Annual Income of Fire Department alone over $4,000,000.

Fire and Life Assets entirely distinct—the one not liable for the other.

The Company organized A. D. 1809. Commenced business in this country A. D. 1867.

Agencies in most of the principal cities and towns in the United States.

EZRA WHITE, CHAS. E. WHITE, SAM. P. BLAGDEN, } Managers.

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*Sold by all dealers throughout the World.*

# THE PUBLIC:

VOLUME IX.

(Until January 1, THE FINANCIER.)

**A JOURNAL OF FINANCE, COMMERCIAL INTERESTS AND POLITICAL REFORM.**

Advocates return to specie payments; abolition of taxes for the benefit of individuals; restriction of municipal debts and taxes; honest dealing with railroad and other corporations; and conduct of the civil service for the good, not of persons or parties, but of the public.

**Editor, W. M. GROSVENOR,**

*Formerly of the St. Louis Democrat.*

Business Manager, ALLYN S. HALE.

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SEAMEN'S BANK BUILDING,

**Nos. 74 & 76 Wall Street, New York.**

COTTON FACTORS

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**General Commission Merchants.**

Special attention paid to the execution of orders for the purchase or sale of contracts for future delivery of cotton. Liberal advances made on consignments.

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**COMMISSION MERCHANTS,**

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Advances made on Consignments to

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Also execute orders for Merchandise through

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FUTURE CONTRACTS FOR COTTON bought and sold on Commission in New York and Liverpool.

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AND

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Special attention paid to the execution of orders for the purchase or sale of contracts for future delivery of cotton. Liberal advances made on consignments.

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Will keep accounts with Country Banks and Bankers, make collections, issue certificates of Deposit, and attend to the sale and purchase of Bonds, Stocks, Coin, &c.

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**Eakin, Adams & Co.,**

BANKERS AND COMMISSION MERCHANTS,

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**Walsh, Thomson & Co.,**

COTTON BROKERS,

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128 Pearl Street, New York.

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Nashville, Tennessee.

REFERENCE.—FIRST NATIONAL BANK, NASHVILLE

**McAlister & Wheless,**

COTTON COMMISSION MERCHANTS

NASHVILLE, TENNESSEE.

Special attention given to Spinners' orders. Correspondence solicited.

REFERENCES.—Third and Fourth National Banks, and Proprietors of THE CHRONICLE

**Lamkin & Eggleston,**

Cotton Factors,

VICKSBURG, MISS.

Orders to purchase Cotton in our market solicited

Refer to Messrs. NORTON SLAUGHTER & CO., New York.

**Williams, Birnie & Co.,**

COMMISSION MERCHANTS,

65 Beaver St. & 20 Exchange Place,

GEO. W. WILLIAMS & CO., Bankers & Commission Merchants, CHARLESTON, S. C. } NEW YORK.

Liberal advances made on consignments of Cotton. Orders executed at the Cotton Exchange for the purchase and sale of contracts for future delivery.


## Cotton.


**Bliss & Bennet,**

GENERAL COMMISSION MERCHANTS,

131 Pearl Street, New York.

Special attention given to the execution of orders for the purchase or sale of Contracts for Future Delivery.

**W. C. Watts & Co.,**

21 Brown's Buildings, LIVERPOOL,

Solicit consignments of COTTON and orders for the purchase or sale of futura shipments or deliveries Advances made on consignments, and all information afforded by our friends, Messrs. D. WATTS & Co., 51 Stone street, New York, and Messrs. D. A. GIVEN & SON, 64 Baronne Street, New Orleans.

**Babcock Brothers & Co.,**

50 Wall Street, New York.

MERCHANDISE DEPARTMENT.

Orders executed at the Cotton Exchanges in New York and Liverpool, and advances made on Cotton and other Produce consigned to them or to their firm abroad.

B. F. BABCOCK & CO., LIVERPOOL.

**H. Tileston & Co.,**

COTTON BUYERS & COMMISSION MERCHANTS 60 Stone Street, New York.

Orders in Futures executed at N. Y. Cotton Exchange.

**Robb & Peet,**

BANKERS AND COMMISSION MERCHANTS,

No. 58 WALL STREET, New York.

Advances made on Consignments. Special attention paid to purchases or sales of "Cotton Futures." Bills of Exchange on the CITY BANK, LONDON, and HOTTINGUER & CO., PARIS.

EDWARD M. WRIGHT. JOHN B. DURR. AUG. L. RICHARDS.

**Wright, Richards & Co.,**

COTTON FACTORS AND General Commission Merchants,

No. 39 BROAD STREET, (P. O. Box 4858.) New York.

Liberal Advances made on Consignments of Cotton, Wool, Hides, &c., and upon shipments to our friends in Liverpool and London.

**Wm. E. Rogers & Co.,**

19 South William Street, NEW YORK,

COMMISSION MERCHANTS.

ADVANCES MADE UPON COTTON CONSIGNED TO Messrs. J. N. BEACH & Co., LIVERPOOL.

**Cotton Ties.**

SOLE AGENCY IN NEW YORK FOR THE SALE OF THE CELEBRATED "ARROW" TIE,

MANUFACTURED BY "The American Cotton-Tie Company, Limited," LIVERPOOL, ENGLAND.

S. M. SWENSON, 80 Wall St., New York.

**JEWELL, HARRISON & COMPANY,**

COMMISSION AND COTTON MERCHANTS.

ESTABLISHED 1841. NEW YORK


## Cotton.


**Edward H. Skinker & Co.**

COMMISSION AND COTTON MERCHANTS,

97 Pearl Street, NEW YORK.

ALEXANDER MAITLAND. L. F. S. MACLEHOSE ROBERT L. MAITLAND.

**Robt. L. Maitland & Co.,**

No. 43 BROAD STREET, NEW YORK.

COTTON FACTORS,

Tobacco and General Commission Merchants.

Advances made on Consignments to LONDON AND LIVERPOOL.


## Miscellaneous.


**JEWELL, HARRISON & COMPANY.**

PURE LARD PACKED FOR ALL CLIMATES.

PROVISION DEALERS AND MANUFACTURERS OF LARD OIL AND STEARINE.

ESTABLISHED 1841. NEW YORK.

MANCHESTER

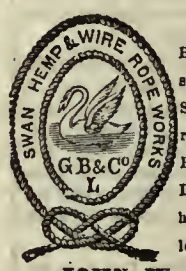
**Locomotive Works,**

MANUFACTURERS OF Locomotives, Stationary Steam Engines, and Tools,

MANCHESTER, N. H.

ARETAS BLOOD, Superintendent Manchester, N. H. W. G. MEANS, Treasurer, 40 Water street, Boston.

**Wire Rope.**




STEEL, CHARCOAL, and B. B. of the very best quality suitable for Ships, Rigging Suspension Bridges, Guys, Derricks, Inclined Planes, Mining Hoisting Purposes, &c. A Large Stock constantly on hand, from which any desired lengths are cut.

JOHN W. MASON & CO., 43 Broadway, New York.

**ÆTNA**

INSURANCE COMPANY OF HARTFORD.

CAPITAL, - - $3,000,000 00

Assets, Jan. 1, '76 - $6,792,649 98

Liabilities - - - - $246,385 50

BRANCH OFFICE, 173 BROADWAY, N. Y.

JAS. A. ALEXANDER, Agent.

*Liverpool & London & Globe Insurance Company,*

45 *William St.*

Assets, $28,425,160 92

In the U. S., $3,000,000

# THE Commercial AND Financial Chronicle

HUNT'S MERCHANTS' MAGAZINE,

A Weekly Newspaper,

REPRESENTING THE COMMERCIAL AND INDUSTRIAL INTERESTS OF THE UNITED STATES

VOL. 22. NEW YORK, MAY 13, 1876. NO. 568.



**Financial.**

THE

## National Bank-Note Co.,

(INCORPORATED NOVEMBER, 1859.)

**OFFICE, No. 1 WALL STREET,**

**NEW YORK.**

ENGRAVERS OF THE

**United States Bonds, Notes, Currency and National Bank Notes.**

ENGRAVING AND PRINTING OF

BANK-NOTES, STATE AND RAILROAD BONDS, POSTAGE AND REVENUE STAMPS, CERTIFICATES, DRAFTS, BILLS OF EXCHANGE, AND COMMERCIAL PAPERS,

in the highest style of the art with *special safeguards* devised and *patented*, to prevent counterfeiting and alterations.

This Company engraves and prints bonds, postage stamps and paper money for various foreign Governments and Banking Institutions—South American, European, West India Islands, Japan, &c.

***Communications may be addressed to this Company in any language.***

**J. H. VAN ANTWERP, Pres't.**
**J. MACDONOUGH, Vice-Pres't.**
**A. D. SHEPARD, Treasurer.**
**JNO. E. CURRIER, Secretary.**

---

ASA P. POTTER, Pres.t. SAM'L PHILLIPS, Jr., Cashier.

## Maverick National Bank

**BOSTON.**

**Capital, - - - - - - - - - $400,000**
**Surplus, - - - - - - - - - 175,000**

Special attention given to COLLECTIONS, and prompt remittances made on day of payment. Boston business paper discounted. Correspondence invited.

---

## Gargiulo & Co.,

**BANKERS AND BROKERS**

**Nos. 4 & 6 Broad Street,**

NEW YORK.

Stocks, Bonds, Gold and Miscellaneous Securities bought and sold strictly on commission. Orders by mail or telegraph carefully attended to.

---

## G. Amsinck & Co.,

**150 Pearl Street, New York,**

AGENTS FOR THE

**LONDON AND HANSEATIC BANK,**

(LIMITED).—LONDON.

---

## Charles G. Johnsen,

**MERCHANT AND BANKER,**

166 GRAVIER STREET,

**NEW ORLEANS, LA.**

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**Financial.**

## J. & W. Seligman & Co.,

BANKERS,

**59 EXCHANGE PLACE,**

CORNER BROAD STREET, NEW YORK.

**Issue Letters of Credit for Travelers,**

Payable in any part of Europe, Asia, Africa, Australia and America.

Draw Bills of Exchange and make telegraphic transfers of money on Europe and California.

---

## Trask & Stone,

BANKERS AND BROKERS,

**No. 7 NEW STREET, NEW YORK,**

Transact a General Banking Business.

STOCKS, BONDS and GOLD Bought and Sold on Commission, and carried on Margins.

Deposits Received and Interest Allowed.

☞ Accounts of Country Banks and Bankers received on favorable terms.

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EDMUND D. RANDOLPH. HOWELL W. BICKLEY
WILLIAM J. BLACK.

Randolph, Bickley & Co
6 WALL STREET NEW-YORK Bankers. 338 WALNUT St's PHILADELPHIA

Transact all branches of domestic and foreign banking and execute orders at the Stock and Gold Exchanges.

---

JOHN EWEN, JR., Member Stock & Gold Exch. WILLIAM P. TUTTLE, Member Stock Exchange

## EWEN & TUTTLE,

**BANKERS AND BROKERS,**

**No. 62 Broadway and 21 New Street,**

Buy and sell Stocks, Bonds and Gold on commission Interest allowed on deposits.

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## Andrew Stuart & Co.,

BANKERS,

**34 PINE STREET, NEW YORK.**

DRAW EXCHANGE ON

**DAVID STUART & CO., Liverpool,**

Payable in London.

**Advances Made on Consignments.**

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## Sherman & Grant,

BANKERS,

**WASHINGTON, D. C.**

GENERAL EXCHANGE AND PARKING BUSINESS. COLLECTIONS ON ALL POINTS.

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## Levy & Borg,

**53 Exchange Place,**

BROKERS AND DEALERS IN ALL KINDS OF

**SOUTHERN AND MISCELLANEOUS**

SECURITIES.

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## McKim Brothers & Co.,

**BANKERS,**

**47 Wall Street, New York.**

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**Financial.**

## J. Middledith,

**2 EXCHANGE COURT, NEW YORK**

Member New York Stock Exchange.

BROKER IN UNDOUBTED

**STOCK PRIVILEGES.**

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## Stout & Thayer,

**BANKERS AND BROKERS,**

**38 Broad Street, New York.**

Buy and Sell STOCKS, BONDS and GOLD on Commission.

Deposits received on Interest, subject to Check.

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J. H. HAAR, Member Gold Exchange. J. HENOSTLER. R. M. RAVEN, Member Stock Exchange.

## Haar & Co.,

**BANKERS AND BROKERS,**

**No. 45 Wall St.**

DEALERS IN SPECIE AND UNITED STATES SECURITIES. BUY AND SELL STOCKS, BONDS AND GOLD FOR CASH, OR ON MARGIN. SPECIAL ATTENTION PAID TO ORDERS FOR INVESTMENTS. ORDERS EXECUTED AT THE PHILADELPHIA AND BOSTON STOCK EXCHANGES.

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WM. W. WAKEMAN. JAS. B. JESUP, JR., AARON CONKLIN. Member N. Y. Stock Ex.

## Wm. W. Wakeman & Co

**BANKERS AND BROKERS,**

36 WALL STREET.

**Government Securities, Stocks & Bonds,**

ALSO,

CALIFORNIA AND NEVADA

**MINING STOCKS**

BOUGHT AND SOLD ON COMMISSION.

Quotations of all the active Mining Stocks of the San Francisco Stock Board, and Mining news received daily, furnished by mail to any party desiring the information.

---

## Hilmers, McGowan & Co

BROKERS IN

**FOREIGN EXCHANGE AND GOLD**

**54 Wall Street, New York.**

(P. O. BOX 2,817.)

Special attention paid to the negotiation of Commercial bills.

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G. BUCKINGHAM, JR. EDWARD B. UNDERHILL.

## Buckingham & Underhill

(Members New York Stock Exchange.)

BROKERS IN

**STOCKS, BONDS, GOLD,**

AND OTHER SECURITIES,

**No. 16 Wall Street, New York.**

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NEW YORK, 134 Pearl Street. BOSTON, 70 State Street

## Gossler & Co.,

CORRESPONDENTS OF

**International Bank of Hamburg and London, (Limited.)**

HOUSE IN EUROPE,

**JOHN BERENBERG, GOSSLER & CO**

HAMBURG.

## Financial.


### Drexel, Morgan & Co.,

**WALL STREET,**
CORNER OF BROAD, NEW YORK.

**Drexel & Co.,** No. 31 South Third St., **Philadelphia.**

**Drexel, Harjes & Co** 31 Boulevard Haussmann **Paris.**

DOMESTIC AND FOREIGN BANKERS.

Deposits received subject to Draft. Securities, Gold, &c., bought and sold on Commission. Interest allowed on Deposits. Foreign Exchange. Commercial Credits. Cable Transfers. Circular Letters for Travelers, available in all parts of the world.

Attorneys and Agents of
**Messrs. J. S. MORGAN & CO.,**
No. 22 OLD BROAD ST., LONDON.

### Morton, Bliss & Co

Bankers, 3 Broad St., N. Y.

Issue Circular Notes and Letters of Credit for Travelers; also Commercial Credits available in all parts of the World.

Negotiate First-Class Railway, City and State Loans; Make Telegraphic Transfers of Money;

AND DRAW EXCHANGE ON

Morton, Rose & Co., - London.
Hottinguer & Co., - - - Paris.
Hope & Co., - - - Amsterdam.

AGENCY OF

### Merchants' Bank
OF
### Canada,

**62 WALL STREET.**

**Capital, - - - - - $9,000,000 Gold.**
**Paid up, - - - - - 8,128,626 "**

Bills of Exchange bought and sold, Commercial Credits granted, Drafts on Canada issued, Bills collected, and other Banking business transacted.

WALTER WATSON, WM. J. INGRAM, } Agents.

**LONDON AGENCY, 32 Lombard St.**

### S. G. & G. C. Ward,

AGENTS FOR
**BARING BROTHERS & COMPANY,**
**52 WALL STREET, NEW YORK,**
**38 STATE STREET, BOSTON.**

### John Munroe & Co.,

**No. 8 Wall Street, New York,**
**No. 4 Post Office Square, Boston.**
CHEQUES AND CABLE TRANSFERS ON
**MUNROE & CO., PARIS.**
STERLING CHEQUES ON
**ALEXANDERS, CUNLIFFES & CO. London.**
SIXTY DAY STERLING ON THE
**CONSOLIDATED BANK, LONDON.**

—o—

Circular Notes and Credits for Travellers

### Winslow, Lanier & Co.,

**BANKERS,**
27 PINE STREET, NEW YORK,

Receive the accounts of interior banks, bankers corporations and Merchants.

Agents for the sale of City, County, and Railroad Bonds; Issue Letters of Credit for foreign travel.

LONDON CORRESPONDENTS
**CITY BANK, Threadneedle Street.**

### Knoblauch & Lichtenstein,

**BANKERS,**
**29 William St., cor. Exchange Place,**
NEW YORK.

Make Telegraphic Money Transfers.

Draw Bills of Exchange and Issue Letters of Credit on all principal cities of Europe.

SPECIAL PARTNER,
**DEUTSCHE BANK, Berlin.**

### FISK & HATCH,

BANKERS,
**No. 5 NASSAU ST., NEW YORK.**

We give particular attention to Direct Dealings in Government Bonds at current market rates and are prepared, at all times, to buy or sell in large or small amounts, to suit all classes of investors. Orders by mail or telegraph will receive careful attention.

We shall be pleased to furnish information in reference to all matters connected with investments in Government Bonds.

We also buy and sell Gold and Gold Coupons Collect Dividends, and Town, County and State Coupons, &c., and buy and sell, on Commission, all Marketable Stocks and Bonds.

In our Banking Department we receive deposits and remittances subject to draft, and allow interest to be credited month'ly, on balances averaging, for the month, from $1,000 to $5,000, at the rate of three per cent per annum, and on balances averaging over $5,000, at the rate of four per cent.

**FISK & HATCH.**

### F. W. Gilley, Jr. & Co.,

**BANKERS AND BROKERS,**

64 BROADWAY AND 19 NEW STREET,

P. O. Box 4239. **New York.**

Orders in Government Securities, Railway Shares and Bonds, executed strictly on Commission, at the New York Stock Exchange.

Particular attention paid to Investments. Foreign Exchange Bought and Sold. Deposits received subject to sight check, and interest allowed on daily balances, according to the nature of the account.

Prompt attention given to Collections and Remittances. Information concerning any specified security will be cheerfully furnished without charge.

F. W. Gilley, Jr., E. S. Gilley
Member N. Y. Stock Exchange.
J. Nelson Tappan, Special.

### VERMILYE & CO.,

**BANKERS,**
**16 and 18 Nassau street, New York.**

DEALERS IN ALL ISSUES OF GOVERNMENT SECURITIES,
NEW YORK CITY
AND
BROOKLYN BONDS.

BUY AND SELL ON COMMISSION
**RAILWAY STOCKS, BONDS & GOLD.**

**INTEREST ON DEPOSITS.**

WASH'N R. VERMILYE, | DONALD MACKAY,
JAS. A. TROWBRIDGE, | LATHAM A. FISH.

### Greenebaum Bros. & Co.,

**BANKERS,**
**1 Nassau Street, New York,**
(Corner of Wall Street.)
CHICAGO HOUSE: HENRY GREENEBAUM & CO.

Issue Bills of Exchange, Travelers' and Commercial Credits, also Telegraphic Transfers of Money, available in the leading cities of Europe and the United States.

Deposit accounts received on favorable terms.

Buy and sell Stocks, Bonds, and Gold on Commission.

Augustus J. Brown. Walston H. Brown.

### Aug. J. Brown & Son,

**BANKERS,**
**34 Pine Street, New York.**

SPECIAL ATTENTION GIVEN TO THE NEGOTIATION OF
**RAILROAD SECURITIES.**

### N. T. Beers, Jr.,

### Brooklyn Stocks,

**GAS STOCKS,**
**2½ WALL STREET.**

Dealer in Railroad and Investment Stocks and Bonds

### Henry S. King & Co.,

**BANKERS,**
**45 Pall Mall, London, England.**

Issue CIRCULAR NOTES *free of charge*, available in all parts of the world.

Grant COMMERCIAL CREDITS for use against Consignments of Merchandise.

Execute Orders on the London Stock Exchange. Make Collections on all Points. Receive Deposit and Current Accounts on favorable terms, and do a General London and Foreign Banking Business.

**KING, BAILLIE & CO., Liverpool.**
NEW YORK CORRESPONDENTS,
**Messrs. WARD, CAMPBELL & CO.**

### R. T. Wilson & Co.,

BANKERS AND COMMISSION MERCHANTS
**2 EXCHANGE COURT.**

Liberal cash advances made on consignments of Cotton and Tobacco to our address; also to our friends in Liverpool and London.

**Government Securities, Gold, Stocks and Bonds**
Bought and Sold on Commission, and
**LOANS NEGOTIATED.**

Accounts received and interest allowed on balances which may be checked for at sight.

### M. K. Jesup, Paton & Co.

**BANKERS,**
**No. 52 William Street, New York.**

Draw Exchange on Union Bank of London.

Accounts of Banks, Bankers and others received upon favorable terms.

Interest Allowed on Balances Subject to Drafts at Sight.

Advances made upon Consignments to our address or to our Correspondents in Europe.

Investment Securities Bought and Sold.

### Edward C. Fox & Co.,

STOCK BROKERS,

**30 BROAD ST., NEW YORK.**

Stocks, Bonds and Government Securities bought and sold at the New York Stock Exchange.

We give **Special Attention to State, City, County and Town Bonds, and Securities of defaulted Railroads for which there is no regular market.**

QUOTATIONS FURNISHED.

### Lancaster, Saunders & Co

BANKERS AND BROKERS,
**60 Broadway, New York.**
SOUTHERN AND MISCELLANEOUS SECURITIES
Bought and Sold on Commission.
VIRGINIA STATE AND RAILROAD SECURITIES
A Specialty.
**Loans Negotiated.**

### A. M. Kidder. & Co.

**BANKERS,**
4 WALL STREET, NEW YORK.

Persons keeping accounts with us (currency or gold) may deposit and draw as they please same as with City banks, and will be allowed interest on daily balances according to the nature of the account.

Orders for the purchase and sale of stocks, bond and gold will receive from us, personally, prompt and careful attention. P. O. Box 2,647.

A. M. Kidder. C. W. McLellan, Jr. W. Traak

### Morse, Kimball & Co.,

BANKERS,
**18 New Street, New York.**
Members New York Stock and Gold Exchanges.

## Financial.

# REAL ESTATE MORTGAGE BONDS

GUARANTEED BY THE

## Equitable Trust Co.,

**$1,000,000 CAPITAL.**

THESE REAL ESTATE MORTGAGE BONDS ARE COMMENDED TO THE ATTENTION OF THE MOST

**CONSERVATIVE INVESTORS.**

*First*—They have the individual liability of the maker.

*Second*—Each bond is secured by a first mortgage of real estate of not less than double its value.

*Third*—The prompt payment of both principal and interest of every bond is guaranteed by this Company.

The Company guaranteeing these Bonds receives no deposits, owes no money, and incurs no obligations of any character except those arising from such guaranty thereby keeping its whole capital of One Million Dollars unimpaired, TO MEET AT ALL TIMES the prompt payment of both principal and interest of these Bonds.

All mortgages securing the Bonds are formally approved by the following Executive Board:

ROBERT L. KENNEDY, ADRIAN ISELIN,
SAMUEL WILLETS, JAMES A. ROOSEVELT,
WM. KEMSEN, EUGENE KELLY,
CHAS. BUTLER, JOHN D. MAXWELL,
HENRY P. HAVEN, GUSTAV H. KISSELL.

These Securities bear Seven Per Cent Interest payable semi annually, and are offered for sale at one hundred and two And interest at the office of the Equitable Trust Company, Nos. 52 & 54 William street.

JONATHAN EDWARDS, President.

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**THE NEW ENGLAND**

# Mortgage Security Co.

OFFERS FOR SALE, AT PAR,

**SEVEN PER CENT TEN-YEAR BONDS**

SECURED BY

**FIRST MORTGAGES OF IMPROVED REAL ESTATE.**

GUARANTEED, PRINCIPAL AND INTEREST,

BY ITS

**CAPITAL STOCK OF $500,000.**

Interest Coupons payable semi-annually. Bonds registered to order, or payable to bearer at option. Accrued interest is not required to be paid by purchaser, the next-due Coupon being stamped so as to denote that Interest begins at the date of purchase.

A Pamphlet with full information will be sent on application to the Company's Office,

**43 Milk Street, Boston.**

These Bonds are commended to the attention of the MOST CONSERVATIVE INVESTORS, as they are believed to be as perfect a security as can be obtained. The issue of Bonds is limited to one-half the amount of the same class of Bonds ever issued under a like Guarantee.

The security of each Bond is not confined to single Mortgage, but extends over all the Mortgages owned by the Company. This Company receives no deposits, guarantees no other securities, and has no other debts than its bonds. Its Mortgages are of like character to those which have been bought in the last twenty years by Individuals, Life Insurance Companies and other Corporations, to the amount of more than Fifty Millions of Dollars, proving a most secure and satisfactor investment. The Loans are all upon improved Farms in some of the most fertile Western states, near the Railroads, with short and perfect titles, and average less than $650 each, upon property worth nearly four times their amount. Experience has proved that well-selected Mortgages upon this class of property are safer than those upon city property, either in the East or West. They are not affected by Fires, or by Business revulsions; Principal and interest are more promptly paid; and upon the success of Agriculture depends that of almost every industrial investment.

HENRY SALTONSTALL, President.
FRANCIS A. OSBORN, Treasurer.

VICE-PRESIDENTS:

Amos A. Lawrence, Geo. C. Richardson,
James L. Little, Thomas Wigglesworth
Geo. P. Upham.

DIRECTORS:

Charles L. Flint, E. R. Mudge,
Henry Saltonstall, John P. Putnam,
Charles L. Young, David H. Whitney,
J. B. Upham.

COUNSEL:

Hon. Henry W. Paine, Boston.
Simeon E. Baldwin, New Haven.

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# THE NATIONAL TRUST COMPANY.

**OF THE CITY OF NEW YORK,**

*COR. BROADWAY & WARREN ST.,*

**PAID-UP CAPITAL, $1,000,000.**

Invested in United States Government Bonds.

*Pays THREE PER CENT Interest per annum on Deposits subject to check at sight.*

*Pays FOUR PER CENT Interest per annum on special deposits remaining six months or longer.*

Acts as Trustee for estates.

D. R. MANGAM, President.
JOHN C. CRUIKSHANK, Secretary.

## Financial.

# THE CENTRAL TRUST CO. OF NEW YORK.

*No. 11 NASSAU ST. COR PINE ST*

**CAPITAL, $1.000.000.**

Allows interest on deposits, returnable on demand, or at specified dates. Is authorized to act as Executor, Administrator, Guardian, Receiver, or Trustee. Likewise, is a legal depositary for money paid into Court, or by order of any Surrogate. Individuals, Firms and Societies seeking income from money in abeyance, or at rest, will find safety and advantage in this institution.

HENRY F. SPAULDING, President.
BENJ. S. SHERMAN, } Vice
FREDERICK H. COSSITT, } Presidents.
C. H. P. BABCOCK, Secretary.

*EXECUTIVE COMMITTEE:*

Jacob D. Vermilye, Amos R. Eno,
Benj. B. Sherman, Frederick H. Cossitt,
Sam'l D. Babcock, Isaac N. Phelps.
Martin Bates, Edmund W. Corlies.

*BOARD OF TRUSTEES.*

Samuel D. Babcock, Benjamin B. Sherman,
Jonathan Thorne, George W. Lane,
Isaac N. Phelps, Jacob D. Vermilye,
Josiah M. Fiske, Geo. Macculloch Miller,
Charles G. Landon, Roswell Skeel,
Edmund W. Corlies, A. A. Low,
Frederick H. Cossitt, Adrian Iselin,
William H. Appleton, Amos R. Eno,
Gustav Schwab, Charles G. Francklyn,
David Dows, William H. Webb,
Martin Bates, J. Pierpont Morgan,
William Allen Butler, Percy R. Pyne,
James P. Wallace, Charles Abernethy,
Henry F. Spaulding.

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# The Brooklyn Trust Co.

Cor. of Montague & Clinton sts., Brooklyn, N. Y.

CAPITAL, $500,000.

This Company is authorized by special charter to act as receiver, trustee or guardian.

It can act as agent in the sale or management of real estate, collect interest or dividends, receive registry and transfer books, or make purchase and sale of Government and other securities.

Religious and charitable institutions, and persons unaccustomed to the transaction of business, will find this Company a safe and convenient depository for money.

RIPLEY ROPES, President.
CHAS. R. MARVIN, Vice-Pres't.
EDGAR M. CULLEN, Counsel.

TRUSTEES:

J. S. Rockwell, Henry Sanger, Alex. McCue,
John P. Rolfe, Chas. R. Marvin, A. A. Low,
Thomas Sullivan, Abm. B. Baylis, S. B. Chittenden,
H. E. Pierrepont, Dan'l Chauncey, Edward Harvey,
John Halsey, Josiah O. Low, James D. Fish,
Alex. M. White.
Wm. R. BUNKER, Secretary

---

**Security Against Fire and Robbers.**

# Central Safe Deposit Co.

**No. 73 West 23d Street,**

(Masonic Temple Building.)

SAFE KEEPING OF VALUABLES under guarantee. Private offices for Banks and Bankers out of the city. Separate rooms for Lady Patrons.

ELLWOOD E. THORNE, President.

Office hours, 9 A. M. to 6 P. M.

---

# Adolph Boissevain & Co.

**BANKERS**

AND

**COMMISSION MERCHANTS,**

AMSTERDAM, HOLLAND.

Buy and Sell on Commission American Securities in Holland and other Continental Markets.

Make Collections throughout the Continent of Europe.

Make Payments on Letters of Credit to Travelers and transact a general American Banking Business.

Refer by special permission to Messrs. Blake Brothers & Co., Boston and New York, and to Messrs S. & W. Welsh, Philadelphia.

---

**Canadian Pacific Railway.**

*Tenders for Grading, Tracklaying, &c.*

SEALED TENDERS, addressed to the Secretary of Public Works, and endorsed "Tender Pacific Railway," will be received at this Office up to Noon of Monday, 22d May next, for the Excavation and Grading required to be executed on that section of the Pacific Railway extending from Cross Lake eastward to Rat Portage, Lake of the Woods, about 87 miles in length; also for the Grading required from the Westerly end of the 13th Contract to English River, a distance of about 80 miles; also for tracklaying and other works of Construction west of Fort William.

For plans, specifications, approximate quantities, forms of tender, and other information, apply to the office of the Engineer in Chief, Ottawa.

No tender will be entertained unless on the printed form, and unless the conditions are complied with.

By order,
F. BRAUN, Secretary.

Department of Public Works,
Ottawa, April 27, 1876.

## Financial.

# STOCKS and BONDS

## At Auction.

The undersigned hold REGULAR AUCTION SALES of all classes of

**STOCKS AND BONDS,**

ON

WEDNESDAYS AND SATURDAYS.

**ADRIAN H. MULLER & SON,**

No. 7 PINE STREET, NEW YORK.

---

# Albert H. Nicolay & Co.

**Stock Auctioneers and Brokers,**

**No. 43 PINE STREET, NEW YORK.**

☞ REGULAR AUCTION SALES

OF

**STOCKS AND BONDS,**

*Every Monday and Thursday, or*

SPECIAL SALES MADE ON ALL OTHER DAYS,

UPON ONE DAY'S NOTICE, WHEN REQUIRED

**Our Established Custom 24 Years.**

☞ Stocks and Bonds bought and sold at the New York Stock Exchange, and at private sale, on commission.

☞ Securities not dealt in at the Stock Boards a specialty with this house for many years.

☞ First-class Municipal Bonds, Railroad Bonds and other incorporated loans negotiated on liberal terms.

---

# Smithers & Donald,

BANKERS AND BROKERS,

**No. 3 Broad Street, New York.**

STOCKS, BONDS, GOLD, &c., BOUGHT AND SOLD FOR CASH OR ON MARGIN.

Refer, by permission, to the Agents of the Bank of Montreal.

---

# A. H. Brown & Co.,

BANKERS AND BROKERS,

**7 Wall St., Cor. New, New York.**

Deposits received subject to check at sight, and interest allowed on daily balances. Special attention given to the business of COUNTRY BANKS. Execute orders for the purchase and sale of STOCKS, BONDS and GOLD.

All kinds of Investment Securities a Specialty.

---

# Grant & Company,

BANKERS AND BROKERS,

**No. 33 WALL STREET.**

TRANSACT A GENERAL BANKING BUSINESS STOCKS BOUGHT AND SOLD ON COMMISSION INTEREST ALLOWED ON DEPOSITS.

R. SUYDAM GRANT. G. ST. JOHN SHEFFIELD.

---

*Wm. C. Gilman.*
*46 Pine St. N.Y.*
*Buys and Sells*
*Insurance Scrip and*
*Insurance Stocks*

---

# Alex Frothingham & Co.

BANKERS AND BROKERS,

**No. 12 WALL STREET.**

Reliable STOCK PRIVILEGES negotiated at favorable rates. Stocks bought and sold on a margin of five per cent. Circulars and Weekly Financial Report sent free.

## Financial.

### National Bank of the State of New York

**CAPITAL, $800,000.**

On and after THURSDAY, the 11th day of May, instant, this Bank will be prepared to issue to its shareholders New Certificates of Stock, in exchange for and on the surrender of the Old, on the basis of its Reduced Capital, as determined by a vote of the stockholders, and authorized by the Comptroller of the Currency.

By the order of the Board,
GEO. R. A. RICKETTS, Cashier.

---

CHICAGO & NORTHWESTERN RAILWAY COMPANY, April 24, 1876.

**THE ANNUAL MEETING OF THE** Stockholders and Bondholders of this Company for the election of Directors, pursuant to law, and for the transaction of other business, will be held at the office of the Company, in Chicago, on THURSDAY, the 1st of June next, at 1 P. M.

Bondholders will authenticate their right to vote by presenting their voting bonds at the Office of the Company, No. 52 Wall Street, for registration, on or before the 1st of May proximo.

ALBERT KEEP, President.
M. L. SYKES, JR., Secretary.

---

**AT A MEETING OF THE TRUS-** TEES of the NATIONAL TRUST COMPANY, held at the office of the Company, May 2, 1876, the following officers were unanimously elected for the ensuing year:

DARIUS R. MANGAM, President.
SAMUEL S. CONSTANT, First Vice-President.
BENJAMIN F. BANCROFT, Second Vice-President.

EXECUTIVE COMMITTEE:

| | |
|---|---|
| BARNET L. SOLOMON, | JOSEPH S. LOWERY, |
| GEORGE A. FELLOWS, | JOHN P. MOORE, |
| HENRY S. TERRELL, | SILAS H. WITHERBEE, |
| DANIEL S. APPLETON, | WILLIAM S. WHITLOCK. |

TRUSTEES:

| | |
|---|---|
| DARIUS R. MANGAM, | BARNET L. SOLOMON, |
| SILAS H WITHERBEE, | BENJAMIN F. BANCROFT, |
| WILLIAM F. ALLEN, | JACOB S. CARTER, |
| NAPOLEON J. HAINES, | THOMAS CORNELL, |
| SAMUEL S. CONSTANT, | JOHN L. MELCHER, |
| HENRY S. TERRELL, | WILLARD IVES, |
| GEORGE A. FELLOWS, | JOHN H. V. ARNOLD, |
| THOMAS W. SHANNON, | HENRY H. HAIGHT, |
| ALFRED B. DARLING, | SAMUEL WILLETS, |
| WILLIAM S. WHITLOCK, | JABEZ E. MUNSELL, |
| FRANCIS W. HAINES, | GEORGE R. SHERMAN, |
| WILLIAM M. EVARTS, | ANTHONY RUPPANER, |
| DANIEL S. APPLETON, | JOHN P. MOORE, |
| JOSEPH S. LOWERY, | HENRY V. ALLIEN, |

J. C. CRUIKSHANK, Secretary.

---

UNION TRUST COMPANY OF NEW YORK, No. 73 BROADWAY, CORNER RECTOR STREET, NEW YORK, May 5, 1876.

**HOLDERS OF THE FIRST MORT-** GAGE CONSOLIDATED BONDS OF THE MISSOURI KANSAS & TEXAS RAILWAY COMPANY, and of the bonds of the UNION PACIFIC RAILWAY COMPANY, SOUTHERN BRANCH, are notified that on and after May 9, 1876, the Union Trust Company of New York, as Trustee, will pay TWENTY DOLLARS IN GOLD upon the coupons which matured respectively January and February, 1876, to those parties who shall sign the agreement of March 1, 1876, present their bonds to be stamped as assenting thereto, and deposit the past-due coupons, as contemplated in the agreement, for which temporary receipts will be issued by the Trust Company, to be hereafter exchanged for second mortgage income bonds when ready for delivery.

JAS. H. OGILVIE, Secretary.

---

**PENNSYLVANIA RAILROAD COM-** PANY.—Treasurer's Department.—Philadelphia, May 2, 1876.

The Board of Directors have this day declared a quarterly dividend of Two Per Cent on the capital stock of the Company, clear of all taxes, payable on and after May 29, to stockholders, as registered on the books, three P. M., April 29.

BAYARD BUTLER, Treasurer.

---

AMERICAN EXCHANGE NATIONAL BANK, NEW YORK, April 25, 1876.

**A DIVIDEND OF THREE AND ONE** HALF PER CENT has been declared on the capital of this bank, payable on and after May 1.

The transfer books will be closed from this date, and re-opened on the 2d May. E. WILLSON, Cashier.

---

**CHARLES OTIS,**
47 EXCHANGE PLACE,

## City Railroad and Gas Stocks,

**Specialty for 19 Years.**

See quotations of "Local Securities" in this paper

## Financial.

## PROPOSALS

ARE INVITED FOR

## $1,500,000

**CITY OF CINCINNATI**

## Municipal Gold Bonds

of **$1,000 each,** bearing **SIX PER CENT INTEREST,** payable semi-annually, May 1 and November 1, the principal maturing in 1900; both principal and interest being payable in **U. S. GOLD COIN,** at the AMERICAN EXCHANGE NATIONAL BANK IN NEW YORK, (or, at the option of the holder, at the agency of the city, in LONDON, at the rate of one pound sterling to five dollars gold). These bonds are authorized by an act of the Legislature of the State of Ohio, passed February 24, 1876, and were confirmed by vote of the people of the City of Cincinnati, of 21,483 out of a total vote of 30,756, and by a resolution of the City Council, as provided by law. The bonds are **PURELY MUNICIPAL IN CHARACTER;** they are secured by the entire taxable property of the city, amounting in assessed value to $184,498,565, as well as the real estate owned by the city, valued at $22,000,000, exclusive of the Southern Railroad, for the completion of which they are issued.

MUNICIPALITIES in the State of Ohio are now authorized by law to provide for the conversion of their Coupon Bonds into Registered Stock.

---

The undersigned will receive sealed proposals at the

**American Exchange National Bank**

until May 16th, at noon, for any part of the above Bonds.

Bidders will state the exact amount of Bonds wanted, and no bid less than 103 PER CENT and accrued interest will be considered; the undersigned reserving the right to make *pro rata* awards in case the total amount bid for exceeds the amount offered, awards to be first made to the highest bidders.

Awards will be made May 16, and the Bonds will be ready for delivery and payment May 20.

---

**Kuhn, Loeb & Co.,**
**Bankers, 31 Nassau Street.**

New York, May 1, 1876.

---

**CAR WORKS FOR SALE.**

The works of the Ohio Falls Car and Locomotive Company will be sold, at public auction, at the Court-house door, in Charlestown, Clark County, Indiana, on SATURDAY, June 10, 1876, between the hours of 9 o'clock A. M. and 4 o'clock P. M. These are the largest and most complete car works in the country; are located adjacent to Jeffersonville, Ind., and are well adapted to other branches of manufacture. For printed circular, containing full description of the property, and terms of sale, which are extremely liberal, address JOS. W. SPRAGUE, Agent for Trustees, Jeffersonville, Indiana.

---

**INVESTMENT BONDS.**

New Brunswick, N. J., 7 per cent Bonds, due 1896.
Elizabeth, N. J., 7 per cent Bonds, due 1895.
Cincinnati 7 and 7.30 Bonds.
St. Louis 6 per cent Gold Bonds.
Cleveland 6 and 7 per cent Bonds.
Town Bonds of State of New York.
State of Illinois 10 per ct. Registered County Bonds.
State of Ohio 8 per cent County and Town Bonds.

FOR SALE BY
**WM. R. UTLEY, 10 Wall St., N. Y.**

---

## Union Trust Company

OF NEW YORK,
**No. 73 Broadway, Cor. Rector St.**
CAPITAL,
**ONE MILLION DOLLARS,**
INVESTED IN UNITED STATES BONDS.

Authorized by law to act as Executor, Administrator, Guardian, Receiver or Trustee, and is a legal depository for money paid into Court or transferred to it by any Surrogate.

Interest allowed on deposits, which may be made and withdrawn at any time.

N. B.—Checks of Depositors on this Institution pass through the Clearing House.

**EDWARD KING, President.**
**J. M. McLEAN, First Vice-President.**
**WM. WHITEWRIGHT, Second Vice-President.**

EXECUTIVE COMMITTEE.

| | |
|---|---|
| J. M. McLEAN, | SAMUEL WILLETS. |
| R. H. HUTTON, | WM. WHITEWRIGHT, |
| E. B. WESLEY, | GEO. CABOT WARD, |
| G. G. WILLIAMS, | THEODORE ROOSEVELT, |

**J. H. OGILVIE, Secretary.**

## Financial.

## LONG ISLAND CITY



Diagram of Location of Long Island City.

**7 PER CENT COUPON**
**$1,000 WATER BONDS.**

Interest payable March and September, at Marine National Bank of New York, principal re-payable from 1887 to 1902, a strictly first-class investment security, for sale in lots to suit purchasers.

These bonds are authorized by legislative act, under which, not only the entire taxable property of the city is liable for their payment, but, in addition, the water-works are specially pledged, which are now completed and in successful operation. Water bonds are the most popular and command the highest prices of any municipal issue.

Total debt is about $850,000.

Estimated real value, $30,000,000, while the assessed valuation is only $6,000,000. Population, 20,000.

LONG ISLAND CITY, adjacent to New York, with a water-front of six miles on tide-water, is a continuation of Brooklyn, and must eventually become annexed to that city, as was the case with the city of Williamsburgh. There is certainly no good reason why these bonds will not appreciate at or near to that of Brooklyn bonds, which are now selling at 116, which same security within the past two years sold at par, being about the same price at which we now offer LONG ISLAND CITY BONDS.

The security offered for the bonds of both cities being identical, present purchasers of Long Island City bonds must certainly secure an advance, thereby getting a premium as well as seven per cent interest on their investment. Bonds, as ordered, will be sent by express, C. O. D., accompanied with a certificate of the Treasurer of Long Island City as to their correctness, etc.

**E. B. NEWBURN, Banker,**
**50 Broad Street, New York.**

---

## For Sale,

**115 Shares of Houston & Texas Central Railroad Stock; also all Issues of Texas Bonds,**

BY
**FORSTER, LUDLOW & CO.,**
No. 7 WALL STREET.

---

## Investment Securities.

WHETHER YOU WISH TO BUY OR SELL,

WRITE OR APPLY TO

**MATURIN BALLOU,**
**6 Wall Street, New York.**

---

## G. T. Bonner & Co.,

*BANKERS AND BROKERS,*

**No. 20 Broad Street, New York.**

Stocks, Bonds, and Government Securities bought and sold on commission at the New York Stock Exchange.

Dealers in all descriptions of Bonds and Investment Securities.

The correspondence of Bankers and Brokers throughout the country solicited.

---

**Funding of Southern State Bonds.**

We are prepared to fund Bonds of the following Southern States, in accordance with their several Funding Acts, upon the most reasonable terms possible:

*ALABAMA, LOUISIANA, SOUTH CAROLINA, TENNESSEE, VIRGINIA.*

**WANTED.**

Louisiana New Consolidated Bonds.
Alabama Old Bonds.
New Orleans Jackson & Gt. N. R.R 2d Mort. Bonds.
New Orleans Mobile & Chat. R. R. 1st Mort. Bonds.

**FOR SALE.**

Virginia New Consol. Bonds.
South Carolina New Consol. Bonds.
Keokuk & Des Moines R.R. Preferred Stock.
Central New Jersey Land Improvement Co.'s Stock.

**G. T. BONNER & CO.,**
**20 Broad Street, New York.**

---

## H. Amy & Co.,

BANKERS,

**19 & 21 Nassau Street, New York.**

TRANSACT a general banking business.
DEAL in investment securities.
BUY all descriptions of UNCURRENT Bonds, also Bonds REPUDIATED by CITIES and COUNTIES.

# THE Commercial AND Financial Chronicle

HUNT'S MERCHANTS' MAGAZINE,

A Weekly Newspaper,

REPRESENTING THE INDUSTRIAL AND COMMERCIAL INTERESTS OF THE UNITED STATES.

VOL. 22. SATURDAY, MAY 13, 1876. NO. 568.


## CONTENTS.


THE CHRONICLE.

| | | | |
|---|---|---|---|
| Investment Securities and Constitutional Safeguards | 457 | Railroad Earnings in April, and from Jan. 1 to April 30 | 460 |
| Estimated Cotton Supply and Consumption for Year Ending October 1, 1876 | 458 | Latest Monetary and Commercial English News | 461 |
| The Opening of the Philadelphia Exhibition | 460 | Commercial and Miscellaneous News | 463 |

THE BANKERS' GAZETTE.

| | | | |
|---|---|---|---|
| Money Market, U. S. Securities, Railway Stocks, Gold Market, Foreign Exchange, New York City Banks, Boston Banks, Philadelphia Banks, National | | Banks, etc. | 464 |
| | | Quotations of Stocks and Bonds | 467 |
| | | New York Local Securities | 468 |
| | | Investment and State, City and Corporation Finances | 469 |

THE COMMERCIAL TIMES.

| | | | |
|---|---|---|---|
| Commercial Epitome | 473 | Dry Goods | 478 |
| Cotton | 473 | Prices Current | 480 |
| Breadstuffs | 477 | | |



## The Chronicle.

THE COMMERCIAL AND FINANCIAL CHRONICLE *is issued on Saturday morning, with the latest news up to midnight of Friday.*

**TERMS OF SUBSCRIPTION—PAYABLE IN ADVANCE.**

THE COMMERCIAL AND FINANCIAL CHRONICLE,

For One Year (including postage) ..... $10 21

For Six Months ..... 6 10

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Transient advertisements are published at 25 cents per line for each insertion, but when definite orders are given for five, or more, insertions, a liberal discount is made. No promise of continuous publication in the best place can be given, as all advertisers must have equal opportunities. Special Notices in Banking and Financial column 60 cents per line, each insertion.

**London Office.**

The London office of the CHRONICLE is at No. 5 Anslin Friars, Old Broad street, where subscriptions are taken at the following rates:

Annual Subscription to the Chronicle (including postage) ..... £2 2s.

Six months' subscription ..... 1 3s.

WILLIAM B. DANA, JOHN G. FLOYD, JR. } WILLIAM B. DANA & CO., Publishers, 79 and 81 William Street, NEW YORK. Post Office Box 4 592.

☞ A neat file-cover is furnished at 50 cents; postage on the same is 17 cents. Volumes bound for subscribers at $1 50.

☞ A complete set of the COMMERCIAL AND FINANCIAL CHRONICLE—July 1865, to date—is for sale at the office. Also one set of HUNT'S MERCHANTS MAGAZINE, 1839 to 1871, sixty-three volumes.

☞ The Business Department of the CHRONICLE is represented among Financial Interests in New York City by Mr. Fred. W. Jones.


## INVESTMENT SECURITIES AND CONSTITUTIONAL SAFEGUARDS.

It is a gratifying feature of the speculative excitement of our paper-money inflation that the more violent fluctuations of the last few years have usually been confined within the circle of speculative securities; and that an important and extensive class of choice investment securities has been for the most part exempted from capricious and sudden oscillations in value. To what extent this exceptional privilege is likely to continue, the future must show. There are some indications that might, by an unprejudiced observer, be interpreted as throwing a doubt over certain securities that have for years been regarded as among our most solid investments. The bears in their recent attacks on the stock market have not been slow to avail themselves of untoward facts of this sort which they could make available for their purposes. To this agitation, and to some other circumstances, we doubtless owe it that a minor difficulty about the Chicago certificates has, during the last week or two, attracted so much attention. The trouble arose from the decision of Mr. Justice McAllister, in the Cook County Circuit Court of Illinois, that the City of Chicago cannot, as was claimed, issue temporary obligations before the annual taxes are levied. Such securities have heretofore been issued without question, and several millions issued during the current year are in the hands of investors and in the vaults of banks and trust companies, here and in Boston. When the telegraphic announcement was made a few days ago that the City of Chicago was declared by the State courts incapable of borrowing in advance of the tax levy, the conclusion was hastily drawn that all the outstanding certificates would suffer discredit. We have been at some pains to ascertain the real state of the facts, and we are glad to find that there is no foundation for the injurious reports which have prevailed. Not only are the certificates in question perfectly valid, but there is nothing in the decision of the court by which their credit ought in the least to be impaired. Indeed, some of these certificates have matured during the last few days, and all of them have been promptly paid, as will be also the whole of those which are almost daily maturing. Such, at least, is the assurance we have received from competent sources. And it is corroborated by the fact that the Council of Chicago passed a resolution, at the beginning of this week, directing Mr. Comptroller Hayes to pay these certificates, and levying the needful tax, so that the Comptroller will have a balance of $500,000 in the Treasury after the whole of the certificates outstanding are fully paid off. This action of the Chicago authorities is in strict accordance with the decision of the Court, as we shall presently show.

The securities of Chicago have so long been a favorite investment with some of our conservative banks and capitalists, that it is gratifying to see all doubt pass away, if any there really were, as to the prompt redemption of the certificates in dispute. There are, however, several more important questions, from which this case derives its chief interest. It is the first judicial decision in which the power of the constitutional restraints imposed in certain States to prevent the increase of municipal debts, has been submitted to a full and adequate test. The necessity has been long apparent of preventing the mischievous growth of municipal debts in this country. One of the most effective means devised for this purpose is to introduce into the constitutions of the several States a positive limit, beyond which the municipal authorities shall not be allowed to run into

debt. Another expedient for the same purpose is to require every bill incurring a debt, to impose a tax for the specific purpose of paying the annual interest and of redeeming the principal within a given number of years. The former of these two expedients is perhaps the best. It has been adopted in Illinois, in Iowa, and in other States. A few months before the Chicago fire of 1871, this new constitutional provision was adopted in Illinois. As Chicago at that time had its full proportion of indebtedness, there has been no new permanent debt created during the last five years, except for the purpose of renewing securities as they matured. The provision referred to is in Section 12 of Article 9, which declares that "No county, city, township, school district or other municipal corporation shall be allowed to become indebted in any manner or for any purpose to an amount, including existing indebtedness, in the aggregate exceeding 5 per centum on the value of the taxable property therein, to be ascertained by the last assessment for State and county taxes previous to the incurring such indebtedness."

Now the question is, whether this clear and simple prohibition is violated if the City of Chicago, after her funded debt is fully up to the constitutional limit, goes on to incur a floating debt of four or five millions more for current expenses in anticipation of the tax collections. This question has always been answered in the affirmative. To test the soundness of this view, the Comptroller of the State, Mr. S. S. Hayes, determined to obtain a judicial decision. A suit was brought on a claim upon one of the departments of the city government asking for a mandamus to compel the Comptroller to borrow the money to pay the claim in question. The Court denied the mandamus on the ground that the city had no right to borrow under the constitution, inasmuch as the funded debt of the city was already up to the extreme limit allowed by the organic law of the State. The Court distinctly held, however, that in all cases where an appropriation was made for a specific purpose, the city authorities were at liberty, as soon as the proper tax was levied, and before it was actually collected, to borrow temporarily any sum not exceeding the amount of the levy, and to repay these temporary loans out of the proceeds of the tax collections when they were actually received. Another point on which the Court was equally urgent was that the validity of the outstanding certificates was not in question before the Court. As this is a point on which so much anxiety has been expressed, we quote the paragraph referring to it from the opinion of the Court. After stating that the levying of a tax consists in the passage of the proper ordinance when the appropriation has been made, Judge McAllister concludes as follows:

"On the whole case, I am of opinion that, the corporation having already reached the prescribed limit of indebtedness, it would be within the prohibition of the law to add to that indebtedness by borrowing money and giving an absolute undertaking or obligation to repay it. I am further of opinion that when an appropriation has been made for the ordinary current expenses, and the tax levied to meet them, neither the incurring of such expenses nor the anticipation of such revenues to discharge them, will constitute a debt within the meaning of the prohibition in question; and it is upon the principle that when the appropriation and tax levy are made, these means are to be regarded as being already in the Treasury, and may be anticipated by orders or certificates, specifically payable out of the proper fund, to meet the ordinary current expenses. This mode seems to me free from legal objection. The orders, warrants, or certificates so payable, would be available, for they place the holder in a better position than even a judgment, as in the former case the holder need but present them; in the latter he might have to apply for a mandamus to compel a levy.

"It is a misunderstanding to suppose that this case involves the validity of certificates heretofore issued. No such question is involved, and its determination would depend upon other considerations. In that case, if they are absolute undertakings, the ultimate question would be whether the power to borrow money, which is effectual before the constitutional limit is reached, absolutely ceases, as to innocent holders, the moment that limit is reached, as if it had never been granted. This question is nice and difficult, and, so far as I know, has never been directly decided. Courts will be likely so to decide it as that such a prohibition shall not operate as a snare to innocent holders. But, in this case, the only question is as to the power and legal duty to borrow money under the circumstances as disclosed. I am inclined to deny the mandamus, solely on the ground that no tax levy had been made, and the writ is accordingly denied."

It is impossible to overestimate the importance of this decision. We admit that it opens the door to some abuses, but it virtually declares that where a constitutional limit is imposed upon municipal debts, the authorities cannot go beyond those limits except to pay the current expenses of the government, nor can they even do this except a tax be first levied sufficient to pay off the floating debt so created. It is probable that in future attempts to repress the increase of municipal debts by constitutional restrictions, more stringent provisions will be devised to prevent any extension, either of floating debt or of other obligations, beyond the bounds prescribed by the strictest interpretation of the written constitution. Before the damaged credit of our municipal securities can be rehabilitated, adequate precautions and safeguards will of course have to be applied. One of the chief advantages of a general nature resulting from the controversy we have been examining, is in the suggestive illustration which it gives of the necessity and practical operation of some of the safeguards of the credit of our municipal securities, and of the consequent negotiability of American securities here and in Europe.

## ESTIMATED COTTON SUPPLY AND CONSUMPTION FOR YEAR ENDING OCTOBER 1, 1876.

The first of April is the half-way point in the cotton year, when the greater part of the crops produced in the previous summer have been marketed; when the remainder of the year's supply can be closely computed; when the approximate weekly rate of consumption in all the civilized world being known, it becomes easy to ascertain how much cotton is held by spinners in addition to the "visible supply" of the world, and when a safe statistical departure can be made for the ensuing half year. The April report of Messrs. Ellison & Co., of Liverpool, gives the statistics for most of these items applicable to Europe, in a compact form intelligible to every merchant, as follows:

HOME AND CONTINENTAL CONSUMPTION.—On the first page of our report we give particulars of the imports, deliveries, &c., for Great Britain and the Continent, for the first three months of the current year, and for the first six months of the season, compared with last year. The total deliveries to spinners for the six months compare as follows:

GREAT BRITAIN.

| | Bales. | Average weight. | Pounds. | Bales per week. |
|---|---|---|---|---|
| 1875-6 | 1,665,560 | 418 | 696,204,080 | 64,060 |
| 1874-5 | 1,771,380 | 389 | 689,066,820 | 68,130 |
| Decrease | 105,820 | ... | ..... | 4,070 |
| Increase | ..... | ... | 7,137,230 | .... |

CONTINENT.

| | | | | |
|---|---|---|---|---|
| 1875-6 | 1,351,400 | 404 | 545,965,600 | 51,970 |
| 1874-5 | 1,136,060 | 385 | 437,383,100 | 43,690 |
| Increase | 215,340 | ... | 108,582,500 | 8,280 |

The increase in the average weight is owing to the greater preponderance of American and Egyptian packages, as shown in the detailed figures on page 1 of our report. In bales of the uniform weight of 400 pounds, Great Britain has taken nearly 18,000 bales, and the Continent about 270,000 bales, more than last season.

STOCKS HELD BY SPINNERS.—In our Annual Review for the season ended 30th September last, we showed that English spinners held a surplus stock of 8,000,000 pounds, or 20,000 bales of 400 pounds, on the 30th of September, 1875, against about 34,000,000 pounds, or 85,000 bales, on the 30th of September, 1874; and that Continental spinners held no *surplus* stock last September, against 28,000,000 pounds, or 70,000 bales, the year before. The consumption for the current season we estimated at 1,265,000,000 pounds for Great Britain, and 937,000,000 pounds for the Continent. The actual consumption last season was about 1,224,377,000 pounds in Great Britain; but, except during the

stoppage of machinery at Oldham, &c., the *rate* of consumption was on the basis of 1,244,000,000 pounds—about 20,000,000 pounds, or 50,000 bales, having been saved by the stoppage of machinery aforesaid. On the Continent the actual consumption in 1874–5 was 908,329,000 pounds. With this explanation the following statement will be understood:

| | GREAT BRITAIN. | | CONTINENT. | |
|---|---|---|---|---|
| | 1875–6. Pounds. | 1874–5. Pounds. | 1875–6. Pounds. | 1874–5. Pounds. |
| Deliveries six months | 696,204,080 | 689,066,820 | 545,965,600 | 427,383,100 |
| Surplus stock held by spinners September 30th | 8,000,000 | 34,000,000 | ..... | 28,000,000 |
| Supply | 704,204,080 | 723,066,820 | 545,965,600 | 455,383,100 |
| Consumption six months | 632,000,000 | 622,000,000 | 468,000,000 | 451,000,000 |
| Surplus stock held by spinners March 31st | 72,204,080 | 101,066,820 | 77,965,600 | 11,383,100 |
| Bales of 400 pounds | 180,000 | 252,000 | 195,000 | 28,000 |

English spinners, therefore, hold 72,000 bales less of surplus stock than they held twelve months ago, while Continental spinners hold 167,000 bales more. For all Europe the surplus stock at the mills is 95,000 bales larger than at this time last year. By *surplus* stock we mean stock in addition to the quantity requisite for ordinary working purposes. The total surplus held at the mills in Europe, as shown above, is 375,000 bales this year, against 280,000 bales last year.

The rate of consumption above given is necessarily an estimate, predicated, of course, upon the spinning capacity, *i. e.*, number of spinning spindles running, and average number of pounds of cotton used per spindle, in England and on the Continent respectively. When, however, we consider the utter want of enterprise or speculative spirit prevailing in Great Britain, the absence of which always must show itself in smaller production; the strict economy among all working classes, which the continued depression in commercial circles makes necessary; and also the law reducing the hours of labor now in force;—when we consider all these adverse influences, we can scarcely give the figures for England our fullest confidence. Of course there is compensation in the higher speed of machinery and the lower count of yarn, which always follows upon a material decline in the price of raw cotton; but yet we cannot think this is a sufficient offset. Then, again, the figures given for the Continent look to us, under the circumstances, like a maximum estimate, even after allowing the largest influence for the fact of cheap cotton. In accepting, therefore, Messrs. Ellison & Co.'s rate of European consumption, it must be understood as indicating, according to our view, the highest possible total, and one which very likely will not be quite reached.

By "surplus stock" is to be understood, as the above extract from the circular tells us, the stock held by spinners "in addition to the quantity requisite for ordinary "working purposes." That *surplus* in the mills of Great Britain was, according to Ellison & Co., reduced to 8,000,000 pounds, or 20,000 bales of 400 pounds each, on 30th of September last; and on 1st April they find it was 180,000 bales of 400 pounds each. It follows that the English spinners had increased their "surplus" 160,000 bales in the six months. Hence, for more than four months following the 1st of April, they could, on the basis of the above consumption, cut down their takings from market 10,000 bales per week below their estimated consumption without exhausting that first of April surplus. In like manner, the Continental spinners could run their full consumption for the same time, though taking weekly 12,000 bales short of what they use. In accepting Messrs. Ellison & Co.'s meaning of "surplus stock" held by spinners in Europe, we should claim that the "quantity requisite for ordinary working purposes" held by them besides the surplus on 1st April was, according to the CHRONICLE statement, (see CHRONICLE of July 31, 1875, p. 99–100), several hundred thousand bales. But that matter we omit at the present time, and confine ourselves to the surplus gained since 1st October, and one indisputably existing and available 1st April, 1876.

The importance of this invisible stock in forecasting the future, increases in force upon examining the expending or yarn-producing value of this year's supply of cotton compared with that of last year. It is probable that supply from India will fall off, say, 250,000 bales; but that from the United States to Europe can be increased some 600,000 bales, and from Egypt about 50,000 bales beyond all deficit from other countries. Egyptian bales average 574 lbs., those of Brazil only 158. We do not know the average weights of the American crop of 1875–6, but from partial returns received it looks as if the average would be 15 lbs. per bale, or more than 3 per cent, more than the crop of 1874–5. The crop of 1874–5 was cleaner and of better grade than usual, but of very poor staple—characteristics of a dry maturing season. The crop of 1875–6 has a larger portion of low grades and dusty cotton, quite too many bales described as "dirty;" but few crops have ever had such average excellence of staple, the great point of value in spinning. This, when "waste" in spinning from all causes is made up at the mills, more than compensates for the greater portion of trash and dust in the crop of 1875–6, leaving the increased weights a net gain in expending value—equal to 150,000 bales of the average of 1874–5. These facts are presented in explanation of the great difference found by spinners in the average weights of cotton in the supply of 1876 as compared with that of 1875, in the statistics above quoted, 7½ per cent in Great Britain and about 5 per cent on the Continent, and to show that computations of supply and consumption, based on the number of bales only, and not of pounds, will be delusive.

With these explanations, we give the following as our *minimum* estimate of supply for the year ending October 1. The weights of bales we state the same as they averaged in consumption last year, except for American, which we increase ten pounds, instead of, as above, fifteen pounds, seeking to understate rather than overstate the total.

EUROPEAN SUPPLY FOR YEAR ENDING OCTOBER 1, 1876.

| | *Bales.* | *Average.* | *Weight, lbs.* |
|---|---|---|---|
| American | 3,250,000 | 449 | 1,459,250,000 |
| East Indian | 1,250,000 | 360 | 450,000,000 |
| Brazil | 520,000 | 158 | 82,160,000 |
| Egyptian | 410,000 | 574 | 235,340,000 |
| Other descriptions | 250,000 | 225 | 56,250,000 |
| Total, year end'g Oct. 1, 1876. | 5,680,000 | 402 | 2,283,000,000 |

Now, if we accept Messrs. Ellison & Co.'s estimate of consumption, the total statement would be as follows:

| | | |
|---|---|---|
| Year's consumption, Gt. Britain..lbs. | 1,265,000,000 | |
| Year's consumption of Continent | 937,000,000 | |
| Total consumption | | 2,202,000,000 |
| Total supply as above | | 2,283,000,000 |
| Leaving surplus, visible and invisible.....lbs. | | 81,000,000 |
| Equal to, in bales of 400 lbs. each, | | 202,500 |

This result after our large crop is surprising. To find that, even in this period of universal depression, the world's supply is all consumed at the year's end, except about 200,000 bales, when our contribution has been so much increased, is certainly a fact of some significance. And yet we must not presume too much upon it, for, as we have already said, the above estimate of supply is a *minimum* figure, and the consumption is a *maximum* figure. Besides, the surplus already in the hands of spinners will enable them to largely decrease their takings for many weeks, as we have already seen; and in case our crop should promise through the Summer a full yield, the above excess in production will be about as

effective in depressing prices as if larger. Messrs. Ellison & Co. give the "prospects" as follows:

The market closes very quietly, and for the immediate future the outlook is not very cheering. Spinners, as already shown, hold considerable surplus stocks of the raw material, and although they are also fairly under orders, their contracts are running out faster than new business is coming in, and, unless trade in Manchester improves, consumers may operate very sparingly in this market for some time to come. The stocks of goods abroad, however, are not excessive, and a trifling decline in values would lead to a repetition of the activity witnessed three or four weeks ago. By and by the course of the market will be influenced more by the prospects of the new American crop than by the current supply, and as some reduction from the yield of the past season is pretty certain to be indicated by the earliest reports, producers are not likely to take extensive orders for the forward delivery of yarns and goods, on the basis of the present low prices, without covering. It is possible that prices may be allowed to sink a little further, but a very trifling circumstance would bring in buyers, and lead to a reaction more extensive even than that witnessed during the first three weeks of March. Prices are so low, and the circumstances of the market are such, that there is more need for caution in selling than in buying.

We leave these conclusions with regard to the "prospects," to our readers. The potent influence of the "new American crop" is undeniable. But it is hardly wise to make much of a venture on the expectations with regard to that crop, or to say more about it, until at least a "stand" is secured and it is well out of grass.

## THE OPENING OF THE PHILADELPHIA EXHIBITION.

It is a great pleasure to know that more than usual success attended the opening of the International Fair at Philadelphia on Wednesday of this week. To repeat the varied incidents of the occasion, so fully and well reported by the daily press, would be of little profit. Through almost unnumbered trials and discouragements the enterprise has been carried, and the present very promising condition reflects great credit upon all connected with the management. For, although national in name, it has received but feeble and tardy assistance, both from the General Government and from the great mass of our people.

That, however, was inevitable in a country like ours. We have no powerful central authority to organize and direct such a work. In the very inception of the enterprise this was known to be a difficulty which, in any event, could only partially be overcome. And yet it was necessary that official sanction or recognition should be obtained to give it an international standing throughout the world. We are all familiar with this portion of its history and with the final incidents in its connection with the Government; and we only refer to them, and to the numberless other hindrances and embarrassments met and overcome, as circumstances which enhance the success now it is attained—a success, not of the country, but of one city and one State mainly, guided by the judgment and energy of a very few men.

Under such circumstances, an opening so satisfactory, must be peculiarly gratifying. Every one admits that the grounds and their arrangement are superior to any ever before devoted to such a purpose; that the buildings are very complete, and remarkably well adapted to the necessities and wants of the exhibitors and visitors; that even now the display of the productions of different nations is very creditable and attractive; and in a brief time all parts of the exhibition will be in complete order. We trust the enterprise will also prove a financial success, and there is every reason now to expect that it will.

## RAILROAD EARNINGS IN APRIL, AND FROM JAN. 1 TO APRIL 30.

Gross earnings for April compare favorably with the corresponding month of 1875. The general movement of produce and merchandise in the country seems to be ahead of last year, in volume, and railroad business for the first four months shows a material improvement. The important event of the past month was the reduction in freight rates from Chicago eastward, in consequence of the breaking up of the pooling arrangements of the trunk lines. An attempt was also made by the Grand Trunk of Canada to reduce passenger fares from Boston to Chicago to $16, but as it has been stated that Mr. Joy, of the Michigan Central, refused to "pro-rate" on this basis, it is to be presumed that the Grand Trunk was unable to carry out its proposal. There have been numerous charges and counter charges, including the published correspondence between Mr. Vanderbilt and the officers of the trunk lines further South, as to the responsibility for the present reduction in rates, but without settling the matter to the satisfaction of stockholders. The following statement of Commodore Vanderbilt, reported as having been made in conversation with a *Tribune* reporter, seems to be a comprehensive and pretty fair view of the general freight question involved between the trunk lines:

The primary cause of the trouble is the fact that the railroad facilities of the country are more than sufficient for the work to be done. As a natural result of this, each railroad tries to get as great a monopoly of what traffic there is as it possibly can, and the law of self-preservation obliges each road to protect itself against the competition of the others. The great source of income to the trunk roads is the freight which is carried from the West to the seaboard. For the sake of illustration, suppose all goods to be shipped from Chicago to the seaboard to be for either Boston, New York, Baltimore, or Philadelphia. The distance from Chicago to Baltimore, by the Baltimore & Ohio Railroad, is 100 miles less than the distance from Chicago to New York, by way of the New York Central, and the distance between Chicago and Philadelphia, by way of the Pennsylvania Railroad, is also about 100 miles less than the New York Central route. The Baltimore & Ohio and the Pennsylvania roads have demanded from the Central the right to reduce their fares to correspond with the difference in distance, but Mr. Vanderbilt thought that if the Central could afford to carry freight 100 miles further for the same charge, and make a living by it, the demand ought not to be complied with. On the other hand, the Grand Trunk Railway, from Chicago to Boston, is a longer route by 150 miles than the Central route, and on this account the Grand Trunk demands the right to reduce its fares below those of the Central to attract shippers.

Thus the Central Railroad, Mr. Vanderbilt asserts, is placed on the defensive by all the other trunk lines, one road demanding the right to reduce fares because it is a longer route, and the other roads demanding the same right because they are shorter routes. The Central road would be satisfied with uniform rates from the West to all points on the seaboard.

It is certainly unreasonable to ask that New York should be allowed none of its proper advantages in the way of capital and shipping facilities, and that the other cities should be placed ahead of this by a tariff which practically forbids shipments of grain, &c., to this point.

As to the actual status of affairs at present, notwithstanding the various rumors, we are unable to learn that there has been any reduction in West-bound freights or in passenger rates, and the officers of the different roads, as well as the stockholders, are deeply interested in preventing any. While low freights on a steady basis are greatly desired by merchants, both East and West, it is a significant fact, in regard to these railroad "wars," that the mercantile community is as much opposed to them as any one else, and now even the Chicago grain men are complaining that the unreasonably low rates have injured their business by sending grain right through Chicago from points further West, and by making previous contracts for Lake shipment turn out to be unprofitable.

It is yet too early to make any estimate of the profits likely to arise from Centennial passenger business, though nearly all the roads expect to make something by it; the accounts given of the Exhibition are so far favorable as to stimulate travel and bring up receipts to the best point that had reasonably been anticipated.

GROSS EARNINGS IN APRIL.

| | 1876. | 1875. | Increase. | Decrease. |
|---|---|---|---|---|
| Atchison Topeka & Santa Fe.. | $197,000 | $112,474 | $84,526 | $..... |
| Canada Southern..... | 168,452 | 106,755 | 61,637 | ..... |
| Cairo & St. Louis* ..... | 12,405 | 20,268 | ..... | 7,958 |
| Chicago & Alton..... | 353,530 | 367,955 | ..... | 14,425 |
| Chicago Mil. & St. Paul..... | 650,944 | 639,669 | 11,275 | ..... |
| Cincinnati Lafayette & Chic*. | 23,563 | 24,723 | ..... | 1,160 |
| Denver & Rio Grande..... | 31,846 | 32,162 | ..... | 316 |
| Houston & Texas Central*. .. | 129,743 | 107,813 | 21,930 | ..... |
| Illinois Central..... | 546,081 | 610,159 | ..... | 64,378 |
| Indianap. Bloom. & West.... . | 130,308 | 102,876 | 27,432 | ..... |
| International & Gt. Northern*. | 57,681 | 62,388 | ..... | 4,707 |
| Kansas Pacific*..... . | 173,229 | 205,932 | ..... | 32,693 |
| Michigan Central..... | 610,513 | 600,066 | 10,477 | ..... |
| Mo. Kansas & Texas..... | 214,788 | 192,471 | 22,317 | ..... |
| Ohio & Mississippi..... | 306,637 | 273,441 | 33,196 | ..... |
| Pacific of Missouri..... | 283,732 | 253,779 | 29,953 | ..... |
| St. L. Alton &T. H.(branches). | 37,701 | 40,446 | ..... | 2,745 |
| St. Louis Iron Mt.& Southern. | 275,400 | 264,560 | 10,840 | ..... |
| St. L. Kans. City & Northern.. | 231,002 | 220,692 | 13,310 | ..... |
| St. Louis & South Eastern*... | 57,278 | 60,678 | ..... | 3,400 |
| Toledo Peoria & Warsaw..... | 118,043 | 74,809 | 43,234 | ..... |
| Total..... | $4,612,915 | $4,374,511 | $370,187 | $131,782 |
| Net Increase..... | ..... | ..... | 238,405 | ..... |

GROSS EARNINGS FROM JANUARY 1 TO APRIL 30.

| | 1876. | 1875. | Increase. | Decrease. |
|---|---|---|---|---|
| Atchison Topeka & S. Fe.... | $638,549 | $363 595 | $274,954 | $.. ... |
| Canada Southern..... | 598,785 | 318,804 | 279,981 | ..... |
| Cairo & St. Louis*..... | 72,415 | 66,145 | 6,270 | ..... |
| Chicago & Alton..... ... | 1,361,505 | 1,379,729 | ..... | 18,224 |
| Chicago Milwaukee & St. P... | 2,263,382 | 1,931,808 | 331,524 | ..... |
| Cin. Lafayette & Chicago*... | 122,492 | 116,197 | 6,295 | ..... |
| Denver & Rio Grande..... | 127,239 | 102,686 | 24,553 | ..... |
| Houston & Texas Centra *... | 916,152 | 747,915 | 168,237 | ..... |
| Illinois Central..... | 2,348,148 | 2,278,690 | 69,458 | ..... |
| Indianap. Bloom. & West..... | 503,853 | 425,555 | 84,301 | ..... |
| International & Gt. North'n* | 411,744 | 409,060 | 2,684 | ..... |
| Kansas Pacific*..... ..... | 803,884 | 833,264 | ..... | 26,380 |
| Michigan Central. .... ..... | 2,260,915 | 2,153,802 | 107,113 | ..... |

* Three weeks only of April in each year.

| | 1876. | 1875. | Increase. | Decrease. |
|---|---|---|---|---|
| Mo. Kansas & Texas | $971,784 | $820,480 | $151,304 | $..... |
| Ohio & Mississippi | 1,229,853 | 1,074,321 | 155,532 | ..... |
| Pacific of Missouri | 1,188,955 | 951,288 | 232,567 | ..... |
| St.L. Alton & T.H.(branches) | 157,974 | 201,732 | ..... | 41,759 |
| St. Louis Iron Mt. & South | 1,210,910 | 1,073,171 | 137,739 | ..... |
| St. Louis Kan. City & North'n | 1,031,210 | 865,926 | 165,284 | ..... |
| St. Louis & S. Eastern* | 307,099 | 315,201 | .... | 8,102 |
| Toledo Peoria & Warsaw | 432,228 | 280,860 | 151,368 | ..... |
| Total | $18,966,129 | $16,714,329 | $2,349,264 | $97,404 |
| Net increase | ..... | ..... | 2,251,800 | ..... |

* Three weeks only of April in each year.

The following companies have recently reported their earnings for March:

GROSS EARNINGS IN MARCH.

| | 1876. | 1875. | Increase. | Decrease. |
|---|---|---|---|---|
| Chicago Burlington & Quincy | $385,753 | $920,923 | $..... | $35,170 |
| Cleveland Mt. Vernon & Del. | 29,608 | 35,051 | ..... | 5,443 |
| Houston & Texas Central | 221,761 | 205,211 | 16,550 | ..... |
| Louisville Cin. & Lexington | 80,757 | 110,806 | ..... | 30,049 |
| Mobile & Ohio | 119,329 | 140,251 | 19,578 | ..... |
| Nashville Chatt. & St. Louis | 145,980 | 136,218 | 9,762 | ..... |
| Paducah & Memphis | 16,932 | 16,938 | ..... | 6 |
| Philadelphia & Erie | 247,019 | 252,286 | ..... | 5,267 |
| St. Paul & Sioux City | 42,521 | 28,392 | 14,129 | ..... |
| Sioux City & St. Paul | 27,791 | 14,159 | 13,632 | ..... |
| Total | $1,817,951 | $1,830,235 | $73,651 | $75,935 |
| Net decrease | ..... | ..... | ..... | 2,284 |

GROSS EARNINGS FROM JANUARY 1 TO MARCH 31.

| | 1876. | 1875. | Inc. | Dec. |
|---|---|---|---|---|
| Chicago Burlington & Quincy | $2,611,318 | $2,546,031 | $98,307 | $..... |
| Clev. Mt. Vernon & Delaware | 81,591 | 86,312 | ..... | 1,721 |
| Houston & Texas Central | 746,409 | 610,102 | 146,307 | ..... |
| Mobile & Ohio | 557,055 | 483,151 | 73,904 | ..... |
| Nashv. Chattanooga & St. L | 431,188 | 425,329 | 55,879 | ..... |
| Paducah & Memphis | 59,765 | 47,121 | 12,644 | ..... |
| Philadelphia & Erie | 705,123 | 631,141 | 73,987 | ..... |
| St.Paul & Sioux City | 125,711 | 70,815 | 54,923 | ..... |
| Sioux City & St. Paul | 80,329 | 34,677 | 47,152 | ..... |
| Total | $5,525,044 | $4,963,662 | $563,103 | $1,721 |
| Net increase | .... | ..... | $561,382 | ..... |

The earnings and expenses of the Michigan Central Railroad in March, 1876, as compared with the same month in 1875, are shown in the subjoined statement:

| | 1876. | 1875. |
|---|---|---|
| Gross earnings | $533,981 52 | $611,210 85 |
| Operating expenses | 338,180 12 | 438,376 96 |
| Net | $195,801 40 | $152,833 89 |

The following is a statement of the gross earnings, operating expenses and net earnings for the month of March, and from January 1 to March 31, of all the roads that will furnish statements for publication:

| | March. | | Jan. 1 to March 31. | |
|---|---|---|---|---|
| | 1876. | 1875. | 1876. | 1875. |
| Burlington Cedar Rap. & Minn.— | | | | |
| Gross earnings | $105,843 | $97,218 | $290,469 | $262,484 |
| Operating expenses | 73,922 | 74,333 | 205,928 | 194,300 |
| Net earnings | $31,921 | $22,885 | $93,541 | $70,184 |
| Chic. Burlington & Quincy— | | | | |
| Gross earnings | $385,753 | $921,923 | $2,644,338 | $2,546,681 |
| Operating expenses | 514,025 | 537,161 | 1,379,412 | 1,449,770 |
| Net earnings | $371,728 | $383,762 | $1,264,926 | $1,096,261 |
| Clev. Mt. Vernon & Del.— | | | | |
| Gross earnings | $29,608 | $35,051 | $84,591 | $83,31[illegible] |
| Operating expenses | 23,511 | 26,649 | 69,782 | 73,810 |
| Net earnings | $3,097 | $8,402 | $14,809 | $12,502 |
| Houston & Texas Central— | | | | |
| Gross earnings | $221,761 | $205,211 | $786,409 | $640,102 |
| Operating expenses | 153,077 | 167,580 | 496,821 | 504,723 |
| Net earnings | $68,684 | $37,631 | $289,588 | $135,374 |
| Louisville Cin. & Lex.— | | | | |
| Gross earnings | $80,757 | $110,806 | $243 139 | ..... |
| Operating expenses | 65,539 | 101,014 | 185,757 | ..... |
| Net earnings | $15,218 | $9,792 | $57,382 | ..... |
| Missouri Kansas & Texas— | | | | |
| Gross earnings | $215,814 | $233,095 | $753,906 | $623,009 |
| Operating expenses | 137,106 | 111,887 | 372,493 | 319,687 |
| Net earnings | $108,703 | 121,208 | $381,493 | $308,322 |
| Nashville Chat. & St. L.— | | | | |
| Gross earnings | $145,980 | $130,218 | $431,188 | $425 309 |
| Operating expenses | 92,878 | 94,576 | 288,876 | 306,197 |
| Net earnings | $53,102 | $41,642 | $192,312 | $119,112 |
| Paducah & Memphis— | | | | |
| Gross earnings | $16,932 | $16 938 | $59,765 | $47 121 |
| Operating expenses | 12,008 | 12,305 | 37,292 | 37,063 |
| Net earnings | $4,924 | $4,633 | $22,473 | $10,053 |
| Philadelphia & Erie— | | | | |
| Gross earnings | $247,019 | $252,286 | $705,128 | $631.141 |
| Operating expenses | 170,984 | 164,143 | 511,118 | 465,955 |
| Net earnings | $76,085 | $34,143 | $194,010 | $165,186 |
| St. Louis & Southeastern— | | | | |
| Gross earnings | $85,331 | $83,909 | $249,821 | $254,523 |
| Operating expenses | 76,853 | 81,107 | 217,579 | 221,658 |
| Net earnings | $8,478 | $2,793 | $32,242 | $32,865 |
| St. Louis Iron Mt. & South.— | | | | |
| Gross earnings | $296,201 | $273,910 | $935,510 | $898,611 |
| Operating expenses | 165,475 | 176,157 | 483,293 | 478,680 |
| Net earnings | $130,729 | $99,753 | $452,217 | $329,931 |
| St. Louis Kansas C. & No.— | | | | |
| Gross earnings | $271,230 | $213,991 | $800,208 | $648,234 |
| Operating expenses | 140,014 | ..... | 422,021 | ..... |
| Net earnings | $131,216 | ..... | $378,187 | ..... |
| St. Paul & Sioux City— | | | | |
| Gross earnings | $42,521 | $28,392 | $125,741 | $70,815 |
| Operating expenses | 23,7 4 | 26,223 | 80,317 | 75,994 |
| Net earnings | $15,8:7 | $2,169 | $45,424 | deficit$5,179 |
| Sioux City & St. Paul— | | | | |
| Gross earnings | $27,791 | $'4.159 | $81,822 | $33,677 |
| Operating expenses | 20,955 | 19,076 | 61,097 | 46.505 |
| Net earnings | $6,836 | defi't$4,917 | $19,732 | defi't $12,829 |

The President of the Rome Watertown & Ogdensburg RR. furnishes the following statement: Gross earnings, March, 1876, $93,039 51; operating expenses, $66,059 01; net earnings, $27,980 47. The gross earnings during the first quarter of 1876 were $41,541 45 in excess of those of the corresponding period in 1875; the net earnings during the same period increased $44,586 07 on those of last year.

## Latest Monetary and Commercial English News

### RATES OF EXCHANGE AT LONDON AND ON LONDON, AT LATEST DATES.

| EXCHANGE AT LONDON—APRIL 28. | | | EXCHANGE ON LONDON. | | |
|---|---|---|---|---|---|
| ON— | TIME. | RATE. | LATEST DATE. | TIME. | RATE. |
| Amsterdam | 3 months. | 12.3⅜@12.3⅞ | .... | .... | ..... |
| Amsterdam | short. | 12.1⅜@12.2⅜ | .... | 3 mos. | 12.10 |
| Antwerp | 3 months. | 25.40 @25.45 | .... | " | 25.25 |
| Hamburg | " | 20.56 @20.60 | .... | " | 20.33 |
| Paris | short. | 25.20 @25.30 | .... | short. | 25.25 |
| Paris | 3 months. | 25.40 @25.45 | .... | .... | ..... |
| Vienna | " | 12.30 @12.35 | .... | 3 mos. | 119.50 |
| Berlin | " | 20.54 @20.60 | .... | short. | 20.40 |
| Frankfort | " | 20.56 @20.60 | .... | " | 20.40 |
| St. Petersburg | " | 30⅜@30¾. | .... | 3 mos. | 31⅜ |
| Cadiz | " | 47⅜@48 | .... | .... | ..... |
| Lisbon | 90 days. | 51⅛@51¼ | .... | .... | ..... |
| Milan | 3 months. | 27.70 @27.75 | .... | .... | ..... |
| Genoa | " | 27.70 @27.75 | .... | .... | ..... |
| Naples | " | 27.70 @27.75 | .... | .... | ..... |
| Madrid | " | 47⅜@47⅝ | .... | 3 mos. | 48.60 |
| New York | .... | ..... | April 27. | 60 days. | 4.87⅛ |
| Rio de Janeiro | 60 days. | ..... | April 19. | 60 days. | 25⅜ |
| Bahia | .... | ..... | .... | .... | ..... |
| Buenos Ayres | .... | ..... | March 15. | 90 days. | 48¾@49 |
| Valparaiso | .... | ..... | March 16. | " | 43 @43¼ |
| Pernambuco | .... | ..... | March 29 | " | 25 @25¼ |
| Montevideo | .... | ..... | .... | .... | ..... |
| Bombay | .... | 1s. 8⅛d.@⅜d. | April 27. | 6 mos. | 1s. 8 5-16d. |
| Calcutta | .... | 1s. 8⅛d.@⅜d. | April 26. | " | 1s. 9 1-16d. |
| Hong Kong | .... | 3s. 9d. | April 6. | " | 3s. 10¼d. |
| Shanghai | .... | 3s. 2d. | April 6. | " | 3s. 3⅛d. |
| Singapore | .... | 3s. 9d. | April 23. | " | 3s. 10⅛@3s. 11d. |
| Alexandria | .... | ..... | April 26. | 3 mos. | 25 |

[From our own Correspondent.]

LONDON, Saturday, April 29, 1876.

Since the reduction in the Bank rate of discount last week to 2 per cent, the money market has assumed a still easier appearance, and, were it possible, a still lower official *minimum* might be looked forward to. But although the Bank rate is at the low figure of 2 per cent, the Bank is still underbid by the open market, the best short-dated and three-months' bills being taken at 1¼ per cent. It is even said that choice parcels of bills have been discounted at ⅞ per cent, while in the Stock Exchange it has been found impossible to lend money for short periods upon Government security. The demand experienced for money is, in fact, upon a very restricted scale in all quarters, and there appear to be no indications of a change from that unsatisfactory condition of affairs. The caution exercised in commercial circles causes the financial requirements of the mercantile community to be very limited, and with no prospect of any immediate improvement in trade, there is no hope that the supply of mercantile paper will increase. The serious failures of last year have naturally had an important influence in fostering a spirit of extreme caution, and there is still great indisposition to depart from this policy. The effect, however, of the cautious trading of the last few months ought to be beneficial. So many reckless firms have now been weeded out, whilst many firms prone to speculative operations have been compelled to trade within legitimate bounds, that a sounder condition of affairs must certainly exist, and in this respect it will be admitted that we are in a much better position than we were at this period last year. There is, nevertheless, great timidity amongst capitalists, both large and small, and as to regain confidence is a slow process, we must naturally expect that, after the many difficulties which have arisen since the war of 1870-'71, all classes of the community are circumspect in what they undertake. The numerous commercial and financial panics which have occurred during the last five years, the disclosures which have been made respecting the negotiation of foreign loans in this country, the fluctuations in the rates of discount, the important movements in gold, and the fall in the price of silver, are all having their influence, and great difficulty is experienced in trading with any certainty of profit. No outlet being found for our supplies of idle money, the accumulation in the London market is necessarily very great, and it is a general opinion that during the next few months there will be no check to it. We must now await the period when the trade in autumn and winter goods will commence, but even the advent of that period can have but little influence, as there is no reason to believe that the spending power of the country, or of those countries which are large buyers of us, will, during the brief period which has to elapse, have been materially enhanced. The most encouraging view we can take of the commercial position is that it is sounder than it was, and that compared with this period last year, a

marked improvement has taken place—not, indeed, in the actual business doing, but in the more legitimate manner in which bargains are concluded. All classes of the community are undoubtedly compelled to economize, and where thrift is exercised, a beneficial result must eventually be attained. The process may be, and, indeed, always is, a slow one, but a position must eventually be reached which will justify the extension of commercial transactions with confidence.

The present year promises to be more bare of financial enterprise even than its predecessor. A few companies have, since its commencement, been introduced to public notice, but they appear to meet with but little support. Foreign loans, after the recent experience, are certain not to meet with favor, and as those countries in whom the public have confidence do not seem to require financial aid, there is no reason to anticipate the introduction of loans for foreign countries at present. It becomes, therefore, a difficult question to answer as to how our supplies of idle money will find employment. The general impression is that money will remain easy in this market for a long time to come, and that there need be no discussion about dearer money until the autumn arrives. And even then, perhaps, equal difficulties will exist in procuring safe employment for our supplies of idle capital.

The position of the Bank has improved during the week, the proportion of reserve to liabilities being 48·66 per cent. The supply of bullion is as much as £26,258,687, against £21,023,290 last year; while the reserve of notes and coin amounts to £13,800,027, against £9,180,760. At the commencement of the year the proportion of reserve to liabilities was somewhat under 29 per cent; so that an important improvement has been established. The reserve at the commencement of the year amounted to £8,134,241; and the supply of bullion to £21,215,761. The Bank rate was then at 5 per cent.

The demand for money during the week has, as already stated, been upon an extremely moderate scale, and in the open market the rates of discount have had a downward tendency. Choice parcels of bills have been sought after, and it is said that business has been done at as low a figure as ⅞ per cent. The following are the quotations:

| | Per cent. | | Per cent. |
|---|---|---|---|
| Bank rate | 2 | Open-market rates: | |
| Open-market rates: | | 4 months' bank bills | 1⅛@1⅛ |
| 30 and 60 days' bills | 1⅛ | 6 months' bank bills | 1⅛@1⅛ |
| 3 months' bills | 1⅛ | 4 and 6 months' trade bills | 2 @2⅛ |

Owing to the difficulty experienced in employing money, some of the discount houses have reduced their terms, the rates now allowed for deposits being as follows:

| | Per cent. |
|---|---|
| Joint-stock banks | 1 @... |
| Discount houses at call | 1 @... |
| Discount houses with 7 days' notice | 1 @1⅛ |
| Discount houses with 14 days' notice | 1 @1⅛ |

Annexed is a statement showing the present position of the Bank of England, the Bank rate of discount, the price of Consols, the average quotation for English wheat, the price of Middling Upland cotton, of No. 40's Mule twist, fair second quality, and the Bankers' Clearing House return, compared with the previous four years:

| | 1872. | 1873. | 1874. | 1875. | 1876. |
|---|---|---|---|---|---|
| | £ | £ | £ | £ | £ |
| Circulation, including bank post bills | 26,308,250 | 26,563,803 | 26,626,416 | 27,143,730 | 27,740,140 |
| Public deposits | 9,937,735 | 12,761,007 | 14,562,122 | 5,485,113 | 5,595,377 |
| Other deposits | 19,255,287 | 19,308,520 | 17,993,930 | 17,713,869 | 22,483,140 |
| Government securities | 13,306,087 | 13,380,963 | 13,803,274 | 13,588,114 | 14,545,365 |
| Other securities | 23,355,960 | 25,808,475 | 26,432,169 | 18,400,377 | 17,696,624 |
| Reserve of notes and coin | 10,632,865 | 10,994,397 | 10,393,818 | 9,180,760 | 13,800,027 |
| Coin and bullion in both departments | 21,555,455 | 22,164,097 | 21,654,753 | 21,023,290 | 26,258,687 |
| Bank-rate | 4 p. c. | 4 p. c. | 4 p. c. | 3½ p. c. | 2 p. c. |
| Consols | 93¾ | 93⅝ | 92¼ | 94 | 95⅛ |
| English wheat | 54s. 6d. | 54s. 10d. | 60s. 0d. | 43s. 4d. | 45s. 3d. |
| Mid. Upland cotton | 11⅛d. | 9⅛d. | 8¼d. | 7 15-16d. | 6⅛d. |
| No. 40 mule yarn fair 2d quality | 1s. 4d. | 1s. 2¼d. | 1s. 1d. | 1s. 0⅛d. | 0s. 11⅛d. |
| Clearing House return | 137,743,000 | 112,535,000 | 116,590,000 | 84,821,000 | 81,181,000 |

The following are the rates of discount at the leading cities abroad:

| | Bank rate. per cent. | Open market. per cent. | | Bank rate. per cent. | Open market. per cent. |
|---|---|---|---|---|---|
| Paris | 4 | 2¾ | Brussels | 2½ | 2¼ |
| Amsterdam | 3 | 3 | Turin, Florence and Rome | 5 | 4½ |
| Hamburg | ... | 3 | Leipzig | 4 | 3½ |
| Berlin | 4 | 3 | Genoa | 5 | 4½ |
| Frankfort | 4 | 3 | Geneva | 3½ | 3½ |
| Vienna and Trieste | 4½ | 4½ | New York | ... | 4½@6 |
| Madrid, Cadiz and Barcelona | 6 | 6 | Calcutta | 11½ | .... |
| Lisbon and Oporto | 4 | 3¾ | Copenhagen | 5 | 5 |
| St. Petersburg | 6½ | 6½ | Constantinople | .... | ... |

The silver market has been quieter, and fine bars are now selling at 53¼d per ounce. There has been scarcely any demand for gold for export, and further supplies have been sent into the Bank of England. The prices of bullion are now as follows:

| GOLD. | s. | d. | s. d. |
|---|---|---|---|
| Bar Gold | per oz. standard. | 77 | 9 @ .... |
| Bar Gold, fine | per oz. standard. | 77 | 9 @ .... |
| Bar Gold, refinable | per oz. standard. | 77 | 11 @ .... |
| Spanish Doubloons | per oz. | 74 | 6 @ .... |
| South American Doubloons | per oz. | 73 | 9 @ .... |
| United States Gold Coin | per oz. | 76 | 3½@ .... |
| German Gold Coin | per oz. | 76 | 3½@ .... |
| SILVER. | | d. | d. |
| Bar Silver, Fine | per oz. standard last price. | 53¼ | @ .... |
| Bar Silver, con'g 5 grs. Gold | per oz. standard. do | 53 15-16 | @ .... |
| Mexican Dollars | per oz. do | 52⅝ | @ ... |
| Spanish Dollars (Carolus) | per oz. none here. | ... | @.... |
| Five Franc Pieces | per oz. | .... | @ .... |

Quicksilver, £10 per bottle. Discount, 3 per cent.

Business on the Stock Exchange has been upon a restricted scale, and the tone has been dull. A prominent feature has consisted in a demand for consols, which have, in consequence, been advancing in price. The public have been operating to a very limited extent, and all speculative securities have therefore been adversely affected by the dealings of speculative cliques. The closing prices of consols and the principal American securities at to-day's market, compared with those of last Saturday, are subjoined:

| | Redm. | April 29. | April 22. |
|---|---|---|---|
| Consols for money | | 95⅞@ 95¾ | 95¾@ 95¾ |
| United States | 1881 | 110 @111 | 109 @110 |
| Do 5-20s | 1885 | 103½@104 | 103¼@103¾ |
| Do 5-20 | 1885 | 105 @107 | 105 @107 |
| U. S. 1867, $371,346,350 iss. to Feb. 27, '69, 6s | 1887 | 109¼@109¾ | 109 @109¾ |
| Do funded, 5s | 1881 | 106 @106¾ | 105¾@106 |
| Do 10-40, 5s | 1904 | 107 @107½ | 106¾@107 |
| Louisiana, 8s | 1875 | 35 @ 45 | 35 @ 45 |
| Do 6s | | 35 @ 45 | 35 @ 45 |
| Massachusetts 6s | 1888 | 101 @103 | 101 @103 |
| Do 5s | 1894 | 104 @105 | 103 @105 |
| Do 5s | 1900 | 103 @105 | 102 @104 |
| Do 5s | 1889 | 103 @105 | 102 @104 |
| Do 5s | 1891 | 103 @105 | 102 @104 |
| Do 5s | 1894 | 103 @105 | 102 @104 |
| Do 5s | 1895 | 103 @105 | 102 @104 |
| Do 5s | 1895 | 103 @105 | 102 @104 |
| Virginia stock 5s | | ....@ .... | ....@ .... |
| Do 6s* | | 35 @ 40 | 35 @ 40 |
| Do New funded 6s | 1905 | 60 @ 62 | 60 @ 62 |
| AMERICAN DOLLAR BONDS AND SHARES. | | | |
| Atlantic & Great Western 1st M., $1,000, 7s | 1902 | 24 @ 26 | 24 @ 26 |
| Do 2d mort., $1,000, 7s | 1902 | 10 @ 12 | 10 @ 12 |
| Do 3d mort., $1,000 | 1902 | 4 @ 5 | 4 @ 5 |
| Do 1st mort. Trustees' certificates | | 24 @ 26 | 24 @ 26 |
| Do 2d do do | | 10 @ 12 | 10 @ 12 |
| Do 3d do do | | 4 @ 5 | 4 @ 5 |
| Atlantic Mississippi & Ohio, Con. mort., 7s | 1905 | 28 @ 32 | 28 @ 32 |
| Baltimore & Potomac (Main Line) 1st mort, 6s | 1911 | 91 @ 93 | 91 @ 93 |
| do (Tunnel) 1st mortgage, 6s, (guar. by Pennsylvania & No. Cent. Railway) | 1911 | 92 @ 94 | 92 @ 94 |
| Central of New Jersey, cons. mort., 7s | 1899 | 95½@ 96½ | 96 @ 97 |
| Central Pacific of California, 1st mort., 6s | 1896 | 96 @ 97 | 95½@ 96½ |
| Do Califor. & Oregon Div. 1st mort. gld. bds, 6s | 1892 | 89½@ 90½ | 89½@ 90½ |
| Do Land grant bonds | 1890 | 84 @ 86 | 83 @ 85 |
| Detroit & Milwaukee 1st mortgage, 7s | 1875 | 35 @ 45 | 35 @ 45 |
| Do 2d mortgage, 8s | 1875 | 35 @ 45 | 35 @ 45 |
| Erie $100 shares | | 12¾@ 13¾ | 14 @ 14½ |
| Do preference, 7s | | 21 @ 23 | 23 @ 26 |
| Do convertible gold bonds, 7s | 1904 | 34 @ 36 | 36 @ 38 |

* Ex 6 coupons, January, 1872, to July, 1874, inclusive.

Messrs. J. S. Morgan & Co. notify that in conformity with the terms of the mortgage of the Baltimore & Ohio Railroad Company's six per cent loan of £2,000,000, the sum of £9,000, together with the interest accrued on investments, has been employed in the purchase of $53,000 Sandusky Mansfield & Newark Railroad Company's seven per cent currency consolidated mortgage bonds, which are held for account of the sinking fund.

A new loan for 120,000,000 francs for the city of Paris is about to be introduced in that city. The bonds, which are to be of 500 francs each, are to bear interest at 4 per cent, and are to be redeemed at par within 73 years.

The weather during the week has been favorable, and business in the wheat trade has been exceedingly quiet, but there has been no material change in prices. Good English wheat is very scarce, and there has been a moderate inquiry for sound descriptions of foreign produce. The supply of wheat afloat to this country has increased to 1,250,000 quarters. The large visible supply in the United States, and the belief that Russia has still a large stock of grain available for exportation, induce millers to operate with extreme caution, and principally from hand to mouth. The stocks here are considerable, though they are less than they were.

The return for the week ending April 22, shows that in the 150 principal markets of England and Wales the sales of English wheat amounted to 37,396 quarters, against 68,744 quarters, the deficiency being partly due to the fact that in the current year the holidays had interrupted supplies. In the whole Kingdom it is estimated that the sales were 149,600 quarters, against 275,000 quarters in 1875. Since harvest, the sales in the 150 principal markets have been 1,529,777 quarters, against 2,049,514 quarters; and in the whole Kingdom, 6,120,000 quarters, against 8,198,100 quarters during the corresponding period of 1874–5. It is also computed that last year's crop has thus far produced nearly £16,000,000, while nearly £18,000,000 was realized in the same period in the previous season. The falling off is as much, therefore, as £4,000,000. It is estimated that the following quantities of wheat and flour have been placed upon the British markets since harvest:

| | 1875-6. cwt. | 1874-5. cwt. | 1873-4. cwt. | 1872-3. cwt. |
|---|---|---|---|---|
| Imports of wheat since harvest | 36,049,845 | 24,158,525 | 28,310,696 | 30,856,515 |
| Imports of flour since harvest | 4,381,023 | 4,610,982 | 4,392,107 | 4,699,678 |
| Sales of English wheat | 27,540,000 | 36,991,250 | 30,790,100 | 31,336,200 |
| Total | 67,950,868 | 65,690,757 | 63,492,903 | 66,892,393 |
| Deduct exports of wheat and flour | 212,933 | 216,975 | 1,716,703 | 184,255 |
| Result | 67,717,835 | 65,473,782 | 61,776,200 | 66,460,433 |
| Average price of English wheat for the season | 45s. 9d. | 43s. 1 d. | 61s. 9d. | 56s. 7d. |

The following figures show the imports and exports of cereal produce into and from the United Kingdom since harvest, viz, from September 1 to the close of last week, compared with the corresponding periods in the previous three years:

IMPORTS.

| | 1875-6. | 1874-5. | 1873-4. | 1872-3. |
|---|---|---|---|---|
| Wheat cwt. | 36,049,615 | 24,158,525 | 28,310,696 | 30,856,515 |
| Barley | 6,220,964 | 9,065,200 | 6,294,151 | 11,085,879 |
| Oats | 7,020,592 | 5,790,931 | 6,244,527 | 6,554,249 |
| Peas | 1,009,607 | 1,111,871 | 702,039 | 929,910 |
| Beans | 2,435,038 | 1,658,618 | 2,966,985 | 1,721,180 |
| Indian Corn | 15,395,181 | 9,424,596 | 10,274 253 | 13,579,665 |
| Flour | 4,381,023 | 4,610,982 | 4,392,107 | 4,699,678 |

EXPORTS.

| | | | | |
|---|---|---|---|---|
| Wheat cwt. | 217,008 | 173,090 | 1,615,910 | 168,621 |
| Barley | 19,626 | 168,591 | 229,117 | 11,761 |
| Oats | 219,219 | 49,049 | 71,831 | 11,810 |
| Peas | 28,536 | 16,955 | 9,535 | 5,997 |
| Beans | 6,292 | 1,661 | 2,256 | 1,223 |
| Indian Corn | 32,230 | 41,923 | 99,362 | 25,679 |
| Flour | 15,977 | 43,885 | 100,793 | 14,631 |

### English Market Reports—Per Cable.

The daily closing quotations in the markets of London and Liverpool for the past week have been reported by cable, as shown in the following summary:

*London Money and Stock Market.*—The bullion in the Bank of England has decreased £49,000 during the week.

| | Sat | Mon. | Tues. | Wed. | Thur. | Fri. |
|---|---|---|---|---|---|---|
| Consols for money | 96 7-16 | 96 3-16 | 96 5-16 | 96 7-16 | 96 9-16 | 96⅞ |
| " account | 96 7-16 | 96¼ | 96 7-16 | 967-16 | 96 9-16 | 96⅞ |
| U. S. 6s (5-20s,) 1865 | 104 | 104¼ | 104¼ | 104¼ | 104¼ | 104¼ |
| " " 1867 | 109¼ | 109¾ | 109¾ | 109¾ | 109¾ | 109¼ |
| U. S. 10-40s | 107¼ | 107¼ | 107¼ | 107¼ | 107¾ | 107¼ |
| New 5s | 106½ | 106½ | 106¾ | 106½ | 106½ | 106½ |

The quotations for United States new fives at Frankfort were:

| | | | | | | |
|---|---|---|---|---|---|---|
| U. S. new fives | 101⅞ | .... | .... | 102¼ | 102⅜ | 102¼ |

*Liverpool Cotton Market.*—See special report of cotton.

*Liverpool Breadstuffs Market.*—

| | Sat. | Mon. | Tues. | Wed. | Thur. | Fri. |
|---|---|---|---|---|---|---|
| Flour (extra State) ₰ bbl | 22 0 | 23 0 | 24 0 | 24 0 | 22 0 | 24 0 |
| Wheat (No. 1 spring) ₰ ctl | 9 2 | 9 2 | 9 2 | 9 2 | 9 2 | 9 2 |
| " (No. 2 spring) " | 8 9 | 8 9 | 8 8 | 8 8 | 8 8 | 8 8 |
| " (winter) " | 9 4 | 9 4 | 9 3 | 9 3 | 9 3 | 9 3 |
| " (Cal. white, club.) " | 9 10 | 9 10 | 9 10 | 9 10 | 9 10 | 9 10 |
| Corn (n.W. mix.) ₰ quarter | 26 3 | 26 3 | 26 3 | 26 3 | 26 3 | 26 3 |
| Peas (Canadian) ₰ quarter | 36 0 | 36 0 | 36 0 | 36 0 | 36 0 | 36 0 |

*Liverpool Provisions Market.*—

| | Sat. | Mon. | Tues. | Wed. | Thur. | Fri. |
|---|---|---|---|---|---|---|
| Beef (mess) new ₰ tce | 87 0 | 87 0 | 87 0 | 87 0 | 87 0 | 87 0 |
| Pork (W't. mess) new ₰ bbl | 82 0 | 82 0 | 82 0 | 82 0 | 82 0 | 82 0 |
| Bacon (l.cl. mid.) new ₰ cwt | 51 3 | 51 3 | 51 3 | 51 0 | 50 6 | 50 6 |
| Lard (American) " | 56 6 | 57 6 | 58 0 | 57 0 | 56 6 | 57 0 |
| Cheese (Amer'n fine) " | 58 0 | 58 0 | 58 0 | 56 0 | 56 0 | 56 0 |

*Liverpool Produce Market.*—

| | Sat. | Mon. | Tues. | Wed. | Thur. | Fri. |
|---|---|---|---|---|---|---|
| Rosin (common) ₰ cwt | 4 9 | 4 9 | 4 9 | 4 9 | 4 9 | 4 9 |
| " (pale) " | 16 0 | 16 0 | 16 0 | 16 0 | 16 0 | 16 0 |
| Petroleum (refined) ₰ gal | 11¼ | 11¼ | 11¼ | 11¼ | 11¼ | 11¼ |
| " (spirits) | 8 | 8 | 8 | 8 | 8 | 8 |
| Tallow (prime City) ₰ cwt | 41 3 | 41 3 | 41 0 | 40 6 | 40 6 | 40 6 |
| Cloverseed (Am. red) " | 63 0 | 63 0 | 63 0 | 63 0 | 63 0 | 63 0 |
| Spirits turpentine " | 23 6 | 23 6 | 23 6 | 23 6 | 23 6 | 23 6 |

*London Produce and Oil Markets.*—

| | Sat. | Mon. | Tues. | Wed. | Thur. | Fri. |
|---|---|---|---|---|---|---|
| Linseed (Calcutta) ₰ ton | £10 0 0 | £10 0 0 | £10 0 0 | £10 0 0 | £10 0 0 | £10 0 0 |
| Linseed (Calcutta) | 45 6 | 45 6 | 45 6 | 45 6 | 43 6 | 45 6 |
| Sugar (No. 12 D'ch std) on spot ₰ cwt | 21 6 | 21 6 | 21 6 | 21 6 | 21 6 | 21 6 |
| Sperm oil ₰ ton | £92 0 0 | £92 0 0 | £92 0 0 | £92 0 0 | £92 0 0 | £92 0 0 |
| Whale oil " | £84 0 0 | £84 0 0 | £84 0 0 | £84 0 0 | £84 0 0 | £81 0 0 |
| Linseed oil ₰ cwt. | 22 3 | 22 3 | 22 3 | 22 3 | 22 0 | 21 0 |

# Commercial and Miscellaneous News.

IMPORTS AND EXPORTS FOR THE WEEK.—The imports this week show a decrease in dry goods and an increase in general merchandise. The total imports amount to $5,052,744 this week, against $5,092,609 last week, and $6,954,749 the previous week. The exports amount to $5,065,313 this week, against $3,589,380 last week and $4,582,548 the previous week. The exports of cotton the past week were 1,488 bales, against 2,741 bales last week. The following are the imports at New York for week ending (for dry goods) May 4, and for the week ending (for general merchandise) May 5:

FOREIGN IMPORTS AT NEW YORK FOR THE WEEK.

| | 1873. | 1874. | 1875. | 1876. |
|---|---|---|---|---|
| Dry goods | $1,296,754 | $1,417,735 | $1,605,170 | $816,780 |
| General merchandise | 5,100,688 | 5,097,302 | 6,962,655 | 4,235,964 |
| Total for the week | $6,887,442 | $6,515,037 | $8,567,835 | $5,052,744 |
| Previously reported | 156,837,735 | 144,711,176 | 124,616,853 | 111,725,687 |
| Since Jan. 1 | $163,225,177 | $151,226,213 | $133,184,688 | $116,778,431 |

In our report of the dry goods trade will be found the imports of dry goods for one week later.

The following is a statement of the exports (exclusive of specie) from the port of New York to foreign ports, for the week ending May 9:

EXPORTS FROM NEW YORK FOR THE WEEK.

| | 1873. | 1874. | 1875. | 1876. |
|---|---|---|---|---|
| For the week | $5,908,713 | $4,454,367 | $3,909,621 | $5,065,313 |
| Previously reported | 91,611,825 | 96,215,837 | 81,236,314 | 82,651,975 |
| Since Jan. 1 | $100,510,535 | $100,700,204 | $85,144,965 | $87,702,288 |

The following will show the exports of specie from the port of New York for the week ending May 6, 1876, and since the beginning of the year, with a comparison for the corresponding date in previous years:

| | | | |
|---|---|---|---|
| May 3—Str. Russia | Liverpool | American gold coin | $300,000 |
| May 3—Bark Ch. A. Hoard | St. John, P. R. | American silver coin | 10,000 |
| | | American gold coin | 6,000 |
| May 4 Str. City of Vera Cruz | Havana | American dimes, quarters and halves | 400 |
| May 6—Str. Periere | Havre | American gold coin | 475,236 |
| May 6—Str. Mosel | Paris | Gold bars | 20,000 |
| | Southampton. | American gold coin | 325,000 |
| May 6—Str. Baltic | Liverpool | American gold coin | 650,000 |
| | | Silver bars | 110,000 |
| May 6—Str. City of Chester | Liverpool | Silver bars | 8,400 |
| | | Gold bars | 21,947 |
| | | American gold coin | 700,000 |
| Total for the week | | | $2,625,983 |
| Previously reported | | | 16,033,447 |
| Total since January 1, 1876 | | | $18,659,430 |

| Same time in— | | Same time in— | |
|---|---|---|---|
| 1875 | $26,854,827 | 1870 | $9,490,414 |
| 1874 | 14,758,519 | 1869 | 11,310,341 |
| 1873 | 19,079,003 | 1868 | 25,819,903 |
| 1872 | 14,827,431 | 1867 | 11,161,813 |
| 1871 | 28,026,292 | 1866 | 8,209,711 |

The imports of specie at this port during the past week have been as follows:

| | | | |
|---|---|---|---|
| May 3—Str. City of New York | Havana | Silver coin | $1,000 |
| May 4—Str. Claribel | Port au Prince | Silver coin | 10,175 |
| Total for the week | | | $11,175 |
| Previously reported | | | 1,552,308 |
| Total since Jan. 1, 1876 | | | $1,563,483 |

| Same time in— | | Same time in— | |
|---|---|---|---|
| 1875 | $3 770,146 | 1870 | $6,888,327 |
| 1874 | 1,486,638 | 1869 | 8,610,041 |
| 1873 | 1,657,739 | 1868 | 2,826,230 |
| 1872 | 649,021 | 1867 | 1,025,521 |
| 1871 | 3,009,745 | | |

**Peoria & Rock Island.**—J. R. Hilliard, receiver, filed his report for March, showing:

RECEIPTS.

| | |
|---|---|
| Local agents and conductors | $16,549 49 |
| Foreign roads | 10,098 15 |
| Sundries | 253 78 |
| Cash on hand March 1 | 19,770 95 |
| Total | $55,672 37 |
| Disbursements (including cash on hand, $10,118) | $35,674 37 |

**Rockford Rock Island & St. Louis.**—The report of J. P. Whitehead, auditor, shows the business in March, as follows:

| | |
|---|---|
| Total earnings | $60,333 |
| Less operating expenses for March | 46,606 |
| Net earnings | $13,728 |

In addition to the above expenses, there has been paid for miscellaneous purposes, since last November, the sum of $10,856, and the further sum of $10,310 22 for interest. All pay-rolls and bills for supplies for March have been paid, but there are yet some outstanding claims against the road for damages, done by trains, and balances due to other roads.

**Valley (Va.) Railroad.**—Negotiations have been pending lately for a lease of the Virginia Valley Railroad to the Shenandoah Valley Road, or to any one else that wanted it. At a meeting of the stockholders, held in Alexandria some months ago, it was voted to withdraw from the Baltimore & Ohio Railroad Company, and since that time efforts have been made to lease to anybody, at $30,000 per year, for two years. The Shenandoah Company offered $20,000 a year for fifteen years, but the directors declined the offer. Baltimore city owns $1,000,000 stock in the Virginia Valley Road, and the Baltimore & Ohio another million, and the Virginia stockholders $1,200,000. What will be done now is difficult to say, for the Baltimore & Ohio has withdrawn its rolling stock.

—We call attention to the advertisement of Mr. E. B. Newburn of No. 50 Broad street, in to-day's issue of the CHRONICLE, offering a limited amount of "Long Island City 7 per cent Water Bonds." These bonds are authorized by Legislative act. Long Island City, lying as it does, directly opposite the upper portion of New York, is probably destined at no remote date to have a large population; the estimated real value of its property to-day is $30,000,000, while the assessed valuation is only $6,000,000. The total debt of the city is about $850,000. These bonds are issued for water-works which are already completed and in successful operation, and in this respect should commend themselves to those seeking investments in city bonds.

—Mr. James Middledith, a member of the New York Stock Exchange, has undertaken to make a specialty of first-class stock privileges. This class of operations now forms a large part of the transactions in speculative stocks, and the argument urged in their favor is that the possible liability of the operator is limited to a certain fixed sum. Mr. Middledith is highly recommended, and having been a member of the board for a number of years, is well posted in regard to this specialty. We call attention to his card in our to-day's issue.

# The Bankers' Gazette.

No National Banks organized during the past week.

**DIVIDENDS.**

The following Dividends have recently been announced:

| Company. | Per Cent. | When P'ABLE. | Books Closed (Days inclusive.) |
|---|---|---|---|
| **Railroads.** | | | |
| Boston Revere Beach & Lynn (quar.) | 2 | June 15 | |
| Catawissa pref | 3 | May 16. | |
| Cleveland & Pittsburg, guar. (quar.) | 1¾ | June 1. | May 11 to June 1. |
| Stony Brook | 3 | | |

**FRIDAY, MAY 12, 1876—6 P. M.**

**The Money Market and Financial Situation.**—Quiet markets, with an improved tone in speculative stocks, have been the features of the week which has witnessed the opening of the long-expected Centennial Exposition. There is a rather better feeling in trade circles, and a hope among railroad stockholders that the competition between the different trunk lines will not lead to any additional reductions in the passenger or freight tariffs. On another page, in the article on railroad earnings, reference is made to some of the main points involved in the freight question, and to the present situation of affairs. The Centennial Exhibition has opened auspiciously, and there is every reason to suppose that it will accomplish all the good in business circles which has been anticipated for it, by those who took a rational view of the matter. Receipts for admission on the first day were $38,066.

The money market has worked easily at 3 to 4 per cent, with some exceptional transactions at 2½ per cent., and the prospect is considered good for easy money during the summer months. The only disturbing element seen in the future—and this is not imminent—is the large amount of greenbacks temporarily locked up by the deposits of National Banks to withdraw their own notes from circulation. The legal tenders paid into the Sub-Treasury on the recent gold sale come out gradually, and in last week's bank statement the effect of their withdrawal was shown very clearly. Strictly prime commercial paper is in demand at 4½ to 6 per cent.

On Thursday the Bank of England report showed a loss of £49,000 for the week, and the rate of discount remains unchanged at 2 per cent. The Bank of France gained 15,308,000 francs in specie.

The last statement of the New York City Clearing-House banks, issued May 6, showed a decrease of $1,964,275 in the excess above their 25 per cent. legal reserve, the whole of such excess being $7,569,350, against $9,533,625 the previous week.

The following table shows the changes from the previous week and a comparison with 1875 and 1874:

| | 1876. | | | 1875. | 1874. |
|---|---|---|---|---|---|
| | Apr. 29. | May 6. | Differences. | May 8. | May 9. |
| Loans and dis. | $252,117,200 | $257,015,600 | Inc. $4,898,400 | $283,420,800 | $286,593,600 |
| Specie | 17,076,600 | 19,804,400 | Inc. 2,727,800 | 10,100,000 | 27,305,500 |
| Circulation | 16,262,400 | 16,199,400 | Dec. 63,000 | 20,488,400 | 26,922,200 |
| Net deposits | 202,529, 00 | 205,669,000 | Inc. 3,139,900 | 227,873,300 | 236,236,700 |
| Legal tenders | 43,089,300 | 39.182,200 | Dec. 3,907,100 | 53,017,500 | 55.798.000 |

**United States Bonds.**—There has been a very fair business in government securities this week, which is more noticeable from the fact that the market has shown rather a declining tendency. It is believed that a part of the sales of fives of 1881, which have supplied the recent demand, has come from one of the parties interested in the recent purchase from the Treasury. With the prospect of easy money ahead, and the necessary demand for governments from corporations, the leading dealers do not seem to anticipate materially lower prices.

Closing prices daily have been as follows:

| | Int. period. | May 6. | May 8. | May 9. | May 10. | May 11. | May 12. |
|---|---|---|---|---|---|---|---|
| 6s, 1881 | reg.. | Jan. & July. | *121¾ | 121¾ | 121¾ | *121¾ | 121¾ | 121¾ |
| 6s, 1881 | coup.. | an. & July. | *122¼ | 122¼ | 122¾ | 122¼ | *122¾ | 122¼ |
| 6s, 5-20s, 1865 | reg.. | May & Nov. | *113⅝ | 114⅛ | *114⅛ | *111⅜ | *114⅜ | *114⅛ |
| 6s, 5-20s, 1865 | coup.. | May & Nov. | 114⅛ | 114¾ | 114⅝ | 114¾ | 114½ | *114¾ |
| 6s, 5-20s, 1865, n. i. | reg.. | Jan. & July. | 118¾ | *118¼ | *118¾ | *118¾ | *118¾ | *118¾ |
| 6s, 5-20s, 1865, n. i. | coup.. | Jan. & July. | *118¾ | *118¾ | 118⅞ | 118¾ | 118⅞ | *118¾ |
| 6s, 5-20s, 1867 | reg.. | Jan. & July. | *120⅞ | *120⅞ | 121⅛ | *120⅞ | *120¾ | *120¾ |
| 6s, 5-20s, 1867 | coup.. | Jan. & July. | 121 | 121 | 121⅛ | 120¾ | 120¾ | 120⅞ |
| 6s, 5-20s, 1868 | reg.. | Jan. & July. | *122⅝ | *122⅝ | *122⅝ | *122¾ | *122⅝ | *122⅝ |
| 6s, 5-20s, 1868 | coup.. | Jan. & July. | *122⅝ | *122⅝ | *122⅝ | 122¾ | *122⅝ | 122⅝ |
| 5s, 10-40s | reg.. | Mar. & Sept. | *117⅞ | 118 | 117⅞ | 117¾ | 117⅝ | *117⅝ |
| 5s, 10-40s | coup.. | Mar. & Sept. | 118⅛ | 118½ | 118⅝ | *118½ | 118¾ | *118¾ |
| 5s, funded, 1881 | reg.. | Quarterly | 117¾ | 117¾ | 117⅞ | 117¾ | 117⅛ | 117⅛ |
| 5s, funded, 1881 | coup.. | Quarterly | 117⅞ | 117⅞ | 117⅞ | 117¼ | 117⅛ | 117¼ |
| 6s, Currency | reg.. | Jan. & July. | *126¼ | 127¼ | *127¼ | *127 | 127 | *.27⅛ |

* This is the price bid, no *sale* was made at the Board.

The range in prices since Jan. 1, 1876, and the amount of each class of bonds outstanding May 1, 1876, were as follows:

| | Since Jan. 1. Lowest. | | Highest. | | Amount May 1. Registered. | Coupon. |
|---|---|---|---|---|---|---|
| 6s, 1881 | reg. | 119⅝ Jan. 3 | 123⅜ Feb. 23 | | $194,546,350 | $ |
| 6s, 1881 | coup. | 120¼ Jan. 10 | 123¾ Feb. 23 | | | 89,193,000 |
| 6s, 5-20s, 1865 | coup. | 114½ May 11 | 118¾ Mch. 13 | | 33,950,650 | 116,608,100 |
| 6s, 5-20s, 1865, new | coup. | 117 Jan. 4 | 12-¾ Feb. 16 | | 60,157,450 | 142,405,650 |
| 6s, 5-20s, 1867 | coup. | 119¾ Jan. 3 | 12-¾ Feb. 16 | | 92,001,600 | 218,621,150 |
| 6s, 5-20s, 1868 | coup. | 119¾ Jan. 3 | 123¾ Feb. 17 | | 14,784,000 | 23,639,800 |
| 5s, 10-40s | reg. | 116¾ Feb. 8 | 119½ Jan. 29 | | 141,763,900 | |
| 5s, 10-40s | coup | 118 Jan. 4 | 121¾ Feb. 23 | | | 52,802,400 |
| 5s, funded, 1881 | coup | 116¾ Jan. 4 | 119 Feb. 21 | | 218,265,450 | 299,010,050 |
| 6s, Currency | reg. | 123½ Jan. 5 | 128 Feb. 23 | | 64,623,512 | |

Closing prices of securities in London have been as follows:

| | April 28. | May 5. | May 12. | Range since Jan. 1, '76. Lowest. | Highest. |
|---|---|---|---|---|---|
| U. S. 6s, 5-20s, 1865, old | 103¾ | 104 | 104¼ | x103¾ Apr. 12 | 106¼ Apr. 6 |
| U. S. 6s, 5-20s, 1867 | 109¾ | 109¾ | 109¾ | 107¾ Jan. 3 | 109¾ Feb. 1 |
| U. S. 5s, 10-40s | 107¾ | 107¾ | 107¾ | 105½ Apr. 20 | 108¼ Feb. 10 |
| New 5s | 106¾ | 106¾ | 106½ | 104¾ Jan. 13 | 106¾ Apr. 6 |

**State and Railroad Bonds.**—There have been considerable transactions in Tennessee bonds this week, and to-day the old bonds sold at 43¼, and the new and new series both at 41¼. Many of the friends of the State anticipate that the finances will be put in a better condition by the next Legislature, and believe that a sentiment is growing in the State against repudiation. Missouri bonds are well held for the long-date issues, and are now selling at about the best prices of the current year. Proposals for $500,000 20-year Georgia 7's will be received at the State Treasury till June 10, and no bid will be received under par. Railroad bonds continue to show a little more activity, and prices are about steady. The St. Paul and Northwest bonds are strong, and the Pacifics about steady at their late range. The wide fluctuations in values of the best stocks known to the market, and the possibilities of a large increase in the stock and debt of railroads, without corresponding increase in their property—such as that which took place in the case of the Erie Railway and some other less prominent companies—will lead careful investors to look for the mortgage bonds of companies having an established traffic and an amount of bonded debt which their earnings will provide for under any probable contingency. The Erie first five mortgages are strong illustrations of the soundness of first mortgage bonds, of limited amount, under the worst misfortunes that can happen to a railroad company.

Messrs. Adrian H. Muller & Son sold the following at auction:

| Shares. | | Shares. | |
|---|---|---|---|
| 100 | Bank of N. Y. Nat. B. A | 200 | Bank of Manhattan Co. 143⅝ |
| 50 | Nat. Bank of Commerce 114¼ | 200 | Mechanics' Nat. Bank 139 |
| 40 | Peoples' Bank 135 | 125 | Peoples' Bank 135½ |
| 100 | Phenix Nat. Bank 90@92 | 800 | American Coal Co 44@46 |
| 100 | Niagara Fire Insurance 113 | Bonds. | |
| 100 | Germania Fire Insurance 145½ | $5,000 | Ohio & Miss. RR. 7s, s. f. bonds, due 1883 96⅝ |
| 25 | Safeguard Fire Ins. 128½ | 7,000 | Kan. Pac. RR. 1st mort. l. g. 7 gold 72 |
| 25 | German American Ins. 111 | 1,100 | Kan. Pac. RR. coup, cert., due May 1, 1886 72 |
| 100 | Hope Fire Ins. 90 | 1,000 | Memphis & Charleston RR. 1st mort. 7s 80 |
| 20 | Commerce Fire Ins. 85 | 1,000 | Muscatine City 6 per cent. 70 |
| 20 | N. Y. & Yonkers Ins. 82½ | 1,000 | Quincy City 6 per cent. 83 |
| 25 | Gebhard Fire Ins. 92 | 34,000 | Cal. Pac. RR. Co. 2d mort 6s, gold 65½ |
| 10 | Metropolitan Ins 66½ | 5,000 | Cumberland Coal & Iron Co. 7 s. f. 76 |
| 26 | Dubaque & Sioux City RR., common stock 66 | 26,800 | Orient & Mutual Ins. Co. scrip 85@86 |
| 500 | Maryland Coal Co. 13@13¼ | 84,000 | The Chester & Tamaroa Coal & Railway Co., Ill., 1st mort. 7, gold 11@10 |
| 20 | Erie RR. Co. pf. stock 22 | 20,000 | Brooklyn 7s, Bridge Bonds 114½ |
| 500 | U. S. Mortgage Co. ($20 paid in) 112 | 10,000 | Kings Co. 7s, due 1886 103½ |
| 75 | N. Y. Elevated RR. Co. 21@25 | 1,000 | N. Y. City 7s, due 1896 116½ |
| 20 | Mechanics' Nat. Bank 139¾ | 5,000 | City of Rahway, N. J., 7s. 99½ |
| 10 | Brooklyn Academy of Music, with admission ticket 75 | | |
| 2 | Howard Insurance 131 | | |
| 60 | Continental Insurance 125½ | | |
| 60 | Bank of the Metropolis 90½ | | |
| 20 | American Fire Ins. 151 | | |
| 5 | Empire City Fire Ins. 120 | | |
| 50 | N. Y. & Brooklyn Ferry 180 | | |
| 50 | Bank of America 145¾ | | |

Closing prices of leading State and Railroad Bonds for three weeks past, and the range since Jan. 1, have been as follows:

| States. | April 28. | May 5. | May 12. | Range since Jan. 1, '76. Lowest. | Highest. |
|---|---|---|---|---|---|
| Tennessee 6s, old | *42½ | 43 | 43¼ | 42 Mch. 28 | 48 Jan. 31 |
| do 6s, new | *40½ | *40¾ | 41¾ | 40½ Jan. 4 | 46¾ Jan. 31 |
| North Carolina 6s, old | *15 | *15 | *15 | 15 Jan. 4 | 18 Mch. 10 |
| Virginia 6s, consol | *73½ | *73 | *73 | 76¼ Jan. 29 | 76¼ Jan. 29 |
| do do 2d series | .... | .... | .... | 40 Apl. 18 | 46¾ Feb. 26 |
| Missouri 6s, long bonds | 105 | *105¾ | 105¼ | 100 Jan. 3 | 105½ May 2 |
| District of Columbia, 3-65s | *68¾ | *70½ | *71 | 66½ Jan. 21 | 75 Mch. 14 |
| **Railroads.** | | | | | |
| Central of N. J. 1st consol. | .... | *103½ | *103 | 106¾ May 2 | 112¼ Mch. 3 |
| Central Pacific 1st, 6s, gold | 106¾ | 106⅞ | 106¾ | 104 Jan. 11 | 109⅞ Mch. 20 |
| Chic. Burl. & Quincy consol. 7s | .... | .... | .... | 107¾ Jan. 4 | 111¾ May 3 |
| Chic. & Northwest'n, cp., gold | 91½ | 91⅞ | 93⅜ | 85¼ Jan. 3 | 94 Mch 13 |
| Chic. M. & St. P. cons. s fd, 7s | 88 | 88¾ | 88⅞ | 79¼ Jan. 3 | 90½ Mch. 11 |
| Chic. R. I. & Pac. 1st, 7s | *110 | *110⅝ | 110 | 107¾ Jan. 3 | 110¾ May 8 |
| Erie 1st, 7s, extended | *110 | *106½ | .... | 108 Jan. 28 | 115½ Apr. 7 |
| Lake Sh. & Mich. So. 2d cons. cp | .... | .... | .... | .... | .... |
| Michigan Central, consol. 7s | *103½ | 99 | 100 | 99 May 5 | 107 Mch. 20 |
| Morris & Essex, 1st mort | .... | .... | .... | 114 Jan. 4 | 120 Mch. 27 |
| N. Y. Cen. & Hud. 1st, coup. | .... | *116 | *119 | 119 May 9 | 123¾ Mch. 4 |
| Ohio & Miss., cons. sink. fund | 99 | *98 | *98¼ | 92¼ Jan. 3 | 100 Mch. 24 |
| Pitts. b. Ft. Wayne & Chic. 1st. | *118 | *119 | 120 | 114½ Jan. 11 | 120 May 12 |
| St. Louis & Iron Mt., 1st mort. | .... | *99 | *100 | 95 Jan. 4 | 102 Mch. 21 |
| Union Pacific 1st, 6s, gold | 104¾ | 104¾ | 104¾ | 102¼ Jan. 4 | 106 Mch. 3 |
| do sinking fund | 92 | *91¾ | *91¾ | 90 Mch. 2, | 97½ Feb. 21 |

* This is the price bid; no *sale* was made at the Board.

**Railroad and Miscellaneous Stocks.**—The stock market has been somewhat variable in tone, but, upon the whole, much better than last week. There was a sharp rally in Michigan Central from the decline noticed in our last report, and with this an improvement in Lake Shore. Western Union Telegraph has sold up to 67⅝, and closes at a re-action of about 1 per cent; there have been confident reports that a quarterly dividend of 1½ per cent would be declared in July. Had the Western Union never paid more than 1¼ per cent quarterly, and carried a large surplus, there would have been no need of passing any dividend, and the company would have had larger resources to keep up its property and fight opposition. The terms on which control of the Southern & Atlantic line has been obtained, have not yet transpired. There are no new facts in regard to the railroad freight war, though rumors innumerable of some new reduction have been circulated daily. The coal-carrying railroad stocks are stronger to-day, in consequence of the statement that a meeting of officers yesterday, at Pottsville, resulted in harmonious action, which will probably keep up the combination. Railroad earnings for April turn out to have been good, and the few reports yet received for the first week in May are also favorable—the Ohio & Miss. just received reporting an increase of $16,827 over the same week last year. As this company now shows an increase of $172,359 in gross earnings from Jan. 1 to date, and as it requires but $140,000 to pay a semi-annual dividend on the preferred stock, it is probable that such payment would be looked for in September, if there was any assurance that the company had made a saving in expenses similar to that of nearly all other railroads. There is a decidedly better feeling in stocks, but the diverse interests in the market, and the opportunity for spreading unfavorable rumors,

tend to keep up a feverish tone, with a considerable fluctuation in prices from day to day.

**Total sales of the week in leading stocks were as follows:**

| | Pacific Mail. | Lake Shore. | West'n Union. | Chic. & N'west. | Erie. | Mich. Cent. | St. Paul. | St. Paul pref. |
|---|---|---|---|---|---|---|---|---|
| May 6..... | 8,100 | 47,600 | 54,090 | 2,700 | 2,900 | 24,500 | 5,000 | 6,100 |
| " 8..... | 7,500 | 43,200 | 46,500 | 2,900 | 3,500 | 10,300 | 7,000 | 7,900 |
| " 9..... | 6,800 | 40,400 | 27,600 | 8,700 | 14,400 | 10 500 | 5,500 | 10,700 |
| " 10..... | 1,800 | 77,400 | 46,400 | 600 | 6,500 | 10 200 | 3,900 | 9,700 |
| " 11..... | 7,300 | 41,600 | 28,200 | 1,200 | 4 000 | 8,600 | 2,400 | 7,300 |
| " 12..... | 3,300 | 40,800 | 26,400 | 400 | 5,300 | 17,100 | 1,000 | 8,200 |
| Total.. .... | 34,800 | 305,000 | 229,100 | 9,900 | 36,600 | 78,000 | 24,800 | 41,900 |
| Whole stock... | 200,000 | 494,665 | 337,871 | 149,930 | 780,000 | 187,882 | 153,992 | 122,741 |

The total number of shares of stock outstanding is given in the last line, for the purpose of comparison.

**The daily highest and lowest prices have been as follows:**

| | Saturday, May 6. | Monday, May 8. | Tuesday, May 9. | Wednes'y, May 10. | Thursday, May 11. | Friday, May 12 |
|---|---|---|---|---|---|---|
| At. & Pac., prf | .... .... | .... .... | .... .... | .... .... | .... .... | 2¾ 2¾ |
| At. & Pac. Te'. | *17¾ .... | 18 18 | .... .... | .... .... | 19¾ .... | *17 .... |
| Central of N.J | 96¾ 95¾ | 95¾ 96¾ | 96¾ 96¼ | 93¾ 93¾ | 93¾ 91¾ | 94 95¼ |
| C. Mil. & St. P. | 36¼ 37 | 36¾ 38¼ | 37¾ 38¾ | 38 39¼ | 37¾ 38 | 38 38¾ |
| do pref. | 61¾ 63 | 62¾ 61¾ | 61¾ 65 < | 61¾ 65¾ | 63¾ 61¾ | 61 61¾ |
| Chic. & North. | 39¾ 40¾ | 40 40¾ | 40 40¾ | 40¾ 40¾ | 40 40¾ | 40¼ 40¾ |
| do pref. | 57 57¾ | 58 58¾ | 58¾ 59½ | 59 59½ | 58¾ 58¾ | 59½ 60 |
| C. R. I. & Pac. | 104¼ 104¾ | 104¾ 105 | 104¾ 105¼ | 105¾ 105¾ | 105 105 | 105¼ 105¼ |
| Col. Chic. & I.C | *4¾ 4¾ | *4¾ 4¾ | 4¾ 4¾ | *4¾ 4¾ | *4¼ 4¾ | *4¼ 4¾ |
| Del. L. & West | 107¾ 107¾ | 108 108 | 108 108 | 105¾ 108 | 106 106¾ | 107 109 |
| Erie..... | 14¾ 14¾ | 15 15¼ | 15 15¾ | 15¾ 15¾ | 15¾ 15¼ | 15 15¾ |
| Han. & St. Jos | *11 15 | *11 .... | *14¾ 15 | 14¾ 15 | 15 15 | 15 15 |
| do pref. | *23¾ 24¾ | 24¾ *23¾ | 25 *24 | .... *23¾ | .... *24 | .... .... |
| Harlem ..... | *135 .... | 138 138 | *136¾ 138 | *136¾ 138 | *137 140 | 138 138 |
| Ill. Central.... | 97 97 | 97 97 | *96 97¼ | 96¾ 96¾ | 96 96¼ | *95¾ 97 |
| Lake Shore ... | 52¾ 53¾ | 53¾ 54¼ | 53¾ 55¼ | 54¾ 56 | 53¾ 55¾ | 54¾ 55¾ |
| Michigan Cent | 43¾ 46¾ | 46¼ 47¾ | 45¾ 47¼ | 46¾ 49 | 45¾ 47¼ | 46¾ 48¾ |
| N.Y.Cen.&H.R. | 110 110 | 110 110¼ | *110 111 | 110 110¼ | *110 110¼ | *110 111 |
| Ohio & Miss... | 16¾ 17 | 16¾ 17¾ | 17 17¾ | 16¾ 17¾ | 16¾ 17¾ | 17¼ 17¾ |
| Pacific Mail .. | 19¾ 20¼ | 19¾ 20¾ | 19¾ 20¾ | 19¾ 20 | 20 20¾ | 20¼ 20¾ |
| Pacific of Mo. | .... .... | .... .... | .... .... | .... .... | .... .... | 14 14 |
| Panama..... | 128 128¼ | 129 129 | .... .... | *.... 131 | *.... 131 | *131 .... |
| Quicksilver... | *15 16¾ | *.... 17 | *11½ .... | *.... 17 | *.... 17 | *.... 17 |
| do pref. | *.... 24 | .... .... | .... .... | .... .... | .... .... | *.... 24 |
| St. L. I. M.& S. | *.... 21 | *.... 21 | *.... 20 | *.... 20 | *.... 20 | *.... 21 |
| St. L. & K. C.pf | 28¼ 28¾ | .... .... | 29¼ 29½ | 29 29 | 28½ 28¼ | .... .... |
| T. Wab. & W.. | *2¾ 3 | .... .... | *2¾ 3 | *2¾ 3 | 2¾ 2¾ | 2¾ 2¾ |
| Union Pacific. | 64 64¼ | 63¾ 63¾ | 63 63¾ | *62¾ .... | 63 63 | 63 63 |
| West. Un. Tel. | 64¾ 66¼ | 66¼ 67¾ | 65¾ 66¾ | 66¼ 67¾ | 65¾ 66¼ | 66¼ 67¾ |
| Adams Exp... | 109 109 | *108¾ .... | *109¾ .... | *109¾ 110¾ | 109½ 109¾ | *109¾ .... |
| American Ex. | 62 < 62¼ | *61¾ .... | 62 62 | 62¾ 62¾ | 62 62 | 62¾ 62¼ |
| United States. | 70¾ 70¾ | 71 71 | .... .... | 71 71 | 70 70¼ | 70 70¼ |
| Wells, Fargo .. | 86¾ 86 ¾ | *83¼ .... | 87 87 | *88 89¼ | 87¾ 88 | 87¾ 87¾ |

* This is the price bid and asked; no *sale* was made at the Board.

Total sales this week, and the range in prices since Jan. 1, were as follows:

| | Sales of w'k. Shares | Jan. 1, 1876, to date. Lowest. | | Highest. | | Whole y'r. 1875. Low. | High |
|---|---|---|---|---|---|---|---|
| Atlantic & Pacific pref..... | 100 | 2¾ May 12 | 7 | Jan. 31 | | 3¼ | 18 |
| Atlantic & Pacific Telegraph . . | 18 | 17½ Apr. 18 | 22 | Feb. 24 | | 17½ | 24½ |
| Central of New Jersey..... | 10,303 | 91¾ May 11 | 103¾ | Feb. 9 | | 99¾ | 120 |
| Chicago Mil. & St. Paul:..... | 24,800 | 35¾ Jan. 6 | 46¾ | Feb. 16 | | 28¾ | 40¾ |
| do do pref... | 44,900 | 61 May 5 | 84¼ | Mch. 13 | | 51 | 67¼ |
| Chicago & Northwestern ..... | 9,900 | 38 Apr. 28 | 45¼ | Feb. 16 | | 33¼ | 48¾ |
| do do pref.... | 6,044 | 55¾ May 5 | 67¾ | Feb. 15 | | 46 | 62¾ |
| Chicago Rock Island & Pacific.. | 9,115 | 103¾ Apr. 24 | 111¾ | Feb. 16 | | 100¾ | 109¾ |
| Columbus Chic. & Ind. Cent.... | 500 | 3¼ Mch. 25 | 6¼ | Jan. 28 | | 3 | 9¼ |
| Delaware Lack. & Western..... | 19,058 | 104¾ Apr. 21 | 120¾ | Jan. 3 | | 106¾ | 123 |
| Erie..... | 36,600 | 13¾ Apr. 29 | 23¾ | Mch. 13 | | 12¼ | 35¼ |
| Hannibal & St. Joseph..... | 600 | 13¾ Apr. 28 | 22¾ | Jan. 31 | | 15¾ | 30¼ |
| do do pref..... | ..... | 23¾ May 2 | 33¾ | Jan. 31 | | 20¾ | 31¾ |
| Harlem..... | 400 | 130¾ Jan. 3 | 145 | Feb. 14 | | 127¾ | 138 |
| Illinois Central..... | 610 | 95 May 1 | 103¾ | Mch. 13 | | 88¼ | 106 |
| Lake Shore..... | 305,000 | 51¾ May 5 | 68¾ | Jan. 17 | | 51¼ | 80¾ |
| Michigan Central..... | 78,000 | 43 May 5 | 63¾ | Mch. 15 | | 53 | 82¼ |
| N. Y. Central & Hudson River.. | 1,647 | 101¾ Jan. 3 | 117¾ | Feb. 12 | | 100 | 101¾ |
| Ohio & Mississippi ..... | 15,140 | 15 Apr. 29 | 24¾ | Feb. 1 | | 14¾ | 32¾ |
| Pacific Mail..... | 31,800 | 16¾ Apr. 10 | 29¾ | Jan. 17 | | 30¾ | 45¾ |
| Pacific of Missouri..... | 100 | 11 Jan. 7 | 16 | Mch. 31 | | 7¾ | 55 |
| Panama ..... | 165 | 127 Jan. 4 | 138 | Mch. 11 | | 104¾ | 172 |
| Quicksilver..... | ..... | 15 May 3 | 20¼ | Feb. 2 | | 13 | 35 |
| do pref.... | ..... | 22¾ Mch. 14 | 24¾ | Feb. 2 | | 20 | 41 |
| St. Louis I. M'ntain & South'n.. | .... .... | 15 Jan. 4 | 2¼ | Mch. 4 | | 13 | 27 |
| St. Louis Kan. City & North. pf. | 700 | 22¾ Jan. 7 | 33 | Feb. 26 | | 19¾ | 45 |
| Toledo Wabash & Western..... | 450 | 2¾ Apr. 17 | 6¾ | Jan. 22 | | 2¼ | 21¾ |
| Union Pacific..... | 2,840 | 62 Mch. 27 | 74¾ | Jan. 17 | | 36 | 82¼ |
| Western Union Telegraph. .... | 229,100 | 63¾ May 1 | 80¾ | Jan. 31 | | 70¾ | 81¾ |
| Adams Express..... | 180 | 101¾ Jan. 6 | 112 | Feb. 15 | | 98 | 101¾ |
| American Express ..... | 240 | 57 Jan. 3 | 67 | Feb. 14 | | 50 | 65 |
| United States Express ..... .. | 70 | 58 Jan. 25 | 66¼ | Feb. 14 | | 41¾ | 61¾ |
| Wells, Fargo & Co. ..... | 3 0 | 80¾ Jan. 7 | 91 | Feb. 14 | | 71 | 92 |

**The Gold Market.**—Gold has been steady, and closes a trifle firmer on the continued shipments. On Thursday, $500,000 in coin was shipped, and the specie engagements for to morrow are reported at $800,000. The payments of silver continue at the Sub-Treasury, and to-day $12,630 were paid under the $100 limit, $19,365 under $400 limit, and $37,868 on silver drafts from Washington. The total paid since April 20 is $1,474,697. The premium paid for silver to-day was 2@3 per cent, and California bankers were among the buyers.

On gold loans the carrying rates were 1 and 3 per cent., loans having been also made "flat." Customs receipts of the week were $1,759,000.

The following table will show the course of gold, and operations of the Gold Exchange Bank, each day of the past week:

| | Quotations Op'n | Low. | High | Clos. | Total Clearings. Gold. | Balances. Gold. | Currency. |
|---|---|---|---|---|---|---|---|
| Saturday, May 6.... | 112¾ | 112¾ | 112¾ | 112¾ | $18,620,000 | $1,089,197 | $1,534,4 6 |
| Monday, " 8.... | 112¾ | 112¾ | 112¾ | 112¾ | 23,557,000 | 977,935 | 1,113,226 |
| Tuesday " 9.... | 112¾ | 112¾ | 112¾ | 112¾ | 18,487,000 | 896,266 | 1,010,889 |
| Wednesday, " 10.... | 112¾ | 112¼ | 112¼ | 112¾ | 21,335,0 0 | 1,152,070 | 1,310,830 |
| Thursday, " 11.... | 112¾ | 112¾ | 112¾ | 112¼ | 27,168,000 | 913,100 | 1,035,214 |
| Friday, " 12.... | 112¾ | 112¼ | 112¾ | 112¾ | 21,481,000 | 877,586 | 990.505 |
| Current week..... | 112¾ | 112¼ | 112¼ | 112¾ | $133,621,000 | $..... | $..... |
| Previous week.... | 112¾ | 112¼ | 113 | 112¾ | 111,821,000 | 554,805 | 697,360 |
| Jan. 1 to date..... | 113 | 112¼ | 115 | 112¾ | ..... | ..... | ..... |

The following are the quotations in gold for foreign and American coin:

| | | | | | |
|---|---|---|---|---|---|
| Sovereigns ..... | $4 86 | @ $4 90 | Dimes & half dimes. | — 88 | @ — 91 |
| Napoleons..... | 3 88 | @ 3 92 | Large silver, ¼s & ⅖s | — 89 | @ — 91 |
| X X Reichmarks.... | 4 77 | @ 4 81 | Five francs..... | — 91 | @ — 93 |
| X Guilders..... | 3 95 | @ 4 15 | Mexican dollars. ... | — 91 | @ — 92 |
| Spanish Doubloons. | 15 70 | @ 16 00 | English silv. | 4 80 | @ 4 85 |
| Mexican Doubloons | 15 50 | @ 15 65 | Prussian silv. thalers | — 69 | @ — 71 |
| Fine silver bars.... | 1 15½ | @ 1 16¼ | Trade dollars..... | — 92 | @ — 94 |
| Fine gold bars..... | par | @¼prem. | | | |

**Exchange.**—The volume of business continues small, and the bankers who are selling, ship specie against their bills, as the supply of commercial bills, which they usually buy up, is quite limited. At the close to-day rates were hardly as firm as in the morning, and prime sterling was sold at 4.87¼@4.88 for 60 days, and 4.89¾ for demand.

In domestic exchange the following were the rates on New York to day at the cities named: Savannah, 5-16 premium; Charleston, ⅛@¼ premium; New Orleans, Commercial, ¼@5-16; Bank, ⅜; Chicago, 50c. premium; Cincinnati, firm, 90@100 premium; and St. Louis, 1.25 premium.

The quotations for foreign exchange are as follows:

| | May 5. 60 days. | 3 days. |
|---|---|---|
| Prime bankers' sterling bills on London.... | 4.88 @4.88¼ | 4.90 @4 90¼ |
| Good bankers' and prime commercial..... | 4.87¼@4 84 | 4.89¼@4.90 |
| Good commercial..... | 4.85¼@4.86¼ | 4.87½@4.88¼ |
| Documentary commercial..... | 4.85¼@4.86¼ | 4.87½@4.88¼ |
| Paris (francs)..... | 5.15¼@5.13¾ | 5.14¾@5.11¾ |
| Antwerp (francs)..... | 5.15¼@5.13¾ | 5.14¾@5.11¾ |
| Swiss (francs) ..... | 5.16¼@5.13¾ | 5.13¾@5.10¾ |
| Amsterdam (guilders)..... | 40¾@ 40¼ | 40¾@ 40¾ |
| Hamburg (reichmarks)..... | 95¾@ 95¼ | 96¾@ 96¾ |
| Frankfort (reichmarks)..... | 95¾@ 95¼ | 96¼@ 16¾ |
| Bremen (reichmarks)..... | 95¾@ 95¼ | 96¾@ 96¼ |
| Berlin (reichmarks)..... | 95¾@ 95¼ | 96¼@ 96¾ |

CALIFORNIA MINING STOCKS.—The following prices, by telegraph, are furnished by Messrs. Wm. W. Wakeman & Co., 22 William street, N. Y.:

| | | | |
|---|---|---|---|
| Alpha..... 47 | Consol. Vir.,*71 | Justice..... 26 | Savage..... 17 |
| Belcher..... 19 | Crown Point. 16 | Kentuck..... 12 | Sierra Nev... 16 |
| Best & Belc. 56 | Eureka Cons. 11 | Mexican..... 31 | Silver Hill... 8 |
| Caledonia... *8 | Gould & Cur. 17 | Ophir ..... 18 | Union Consol 13 |
| California ... 79 | Hale & Norc. 56 | Overman .... 61 | Yel. Jacket .*26 |
| Chof'r Potosi 82 | Imperial .... 45 | Ray'd & Ely. 14 | |

*New shares, 5 for 1. † New shares, 3 for 1.

TEXAS SECURITIES.—Messrs. Forster, Ludlow & Co., 7 Wall st., quote:

| | | | | | |
|---|---|---|---|---|---|
| State 7s, gld | §108¾ | §110 | State 10s, '76, 90 | .... | Austin 10s... | §75 | §102½ |
| 7s, g 30 yrs | §103¾ | §110 | 10s, pens..§103 | §107¾ | Dallas10s ... 85 | .... |
| 10s, 1884..§102 | | §104 | 6s of 1892. 90 | 95 | S. Ant'io 10s. 80 | .... |

§ With interest.

**The transactions for the week at the Custom House and Sub-Treasury have been as follows:**

| | Custom House Receipts. | Sub-Treasury. Receipts. Gold. | Currency. | Payments. Gold. | Currency. |
|---|---|---|---|---|---|
| May 6..... | $241,000 | $311,635 20 | $509,878 35 | $999,358 69 | $1,129,492 19 |
| " 8..... | 281,000 | 587,790 48 | 1,055,239 96 | 1,030,101 72 | 1,988,580 89 |
| " 9..... | 379,000 | 410 003 35 | 873,622 67 | 636,987 32 | 1,155,462 91 |
| " 10..... | 259,000 | 241,762 00 | 654,996 83 | 817,805 91 | 1,060,299 19 |
| " 11..... | 291,000 | 438,991 10 | 784.519 49 | 412,794 97 | 581,334 09 |
| " 12..... | 258,000 | 303,296 80 | 866,723 01 | 371,111 04 | 881,408 32 |
| Total..... | 1,759,000 | 2,493,181 93 | 4,715,060 41 | 4,323,460 65 | 6,930,077 59 |
| Balance, May 5..... | | 41,364,778 91 | 40,467,558 07 | | |
| Balance, May 12..... | | 44,519,780 93 | 38,566,464 58 | | |

**New York City Banks.**—The following statement shows the condition of the Associated Banks of New York City for the week ending at the commencement of business on May 6, 1876:

| BANKS. | AVERAGE AMOUNT OF Capital. | Loans and Discounts. | Specie. | Legal Tenders. | Net Deposits. | Circulation. |
|---|---|---|---|---|---|---|
| New York..... | $3,000,000 | $8,869,100 | $2,712,000 | $1,143,600 | $9,202,800 | $27,900 |
| Manhattan Co..... | 2,050,000 | 6,518,900 | 893,400 | 716,000 | 4,857,800 | 9,500 |
| Merchants'..... | 3,000,000 | 7,681,800 | 1,814,500 | 1,415,500 | 7,416,800 | 812,300 |
| Mechanics'..... | 2,000,000 | 5,227,900 | 587,500 | 768,100 | 4,592,300 | 270,000 |
| Union..... | 1,500,000 | 4,465,600 | 285,000 | 540,400 | 3,151,200 | ..... |
| America..... | 5,000,000 | 9,151,700 | 1,096,000 | 1,378,600 | 7,243,800 | 1,200 |
| Phœnix..... | 1,800,000 | 5,271,700 | 456,100 | 292,600 | 2,480,100 | 210,000 |
| City..... | 1,000,000 | 6,580,000 | 609,300 | 1,034,000 | 5,429,600 | ..... |
| Tradesmen's..... | 1,000,000 | 3,151,600 | 64,300 | 669,900 | 1,686,700 | 762,300 |
| Fulton..... | 600,000 | 1,647,800 | 183,300 | 459,100 | 1,220,100 | ..... |
| Chemical..... | 300,000 | 8 2 5,700 | 820,700 | 1,651,400 | 7,632,000 | ..... |
| Merchants' Exch ... | 1,000,000 | 3,327,800 | 55,600 | 532,500 | 2,614,200 | 416,000 |
| Gallatin, National.. | 1,500,000 | 3,235,500 | 818,900 | 297,400 | 1,947,200 | 492,500 |
| Butchers'&Drovers' | 500,000 | 1,727,000 | 52,000 | 323,000 | 1,273,000 | 143,000 |
| Mechanics&Traders | 600,000 | 1,335,400 | 18,100 | 260,600 | 1,486,800 | 193,000 |
| Greenwich ..... .... | 200,000 | 520,8 0 | ..... | 139,300 | 804,300 | 2,700 |
| Leather Manuf..... | 600,000 | 3,243,700 | 492,200 | 823,500 | 2,932,900 | 246,800 |
| Seventh Ward.... | 300,000 | 1,931,100 | 112,400 | 197,500 | 1,119,600 | 80,100 |
| State of N. York... | ..... | 646,100 | 9,600 | 207,500 | 841,500 | 43,500 |
| American Exch'gs. | 5,000,000 | 10,6 6,000 | 765,000 | 1,233,000 | 6,413,000 | 875,000 |
| Commerce..... | 10,000,000 | 20,625,100 | 1,127,900 | 1,835,400 | 7,811,200 | 2,925,600 |
| Broadway..... | 1,000,000 | 4,523,700 | 79,900 | 811,500 | 2,776,500 | 896,500 |
| Mercantile..... | 1,000,000 | 3,308,900 | 120,400 | 691,.00 | 3,3 4,200 | 225,000 |
| Pacific..... | 422,700 | 1,854,900 | 11,000 | 603,100 | 1,889,200 | ..... |
| Republic..... | 2,000,000 | 5,661,500 | 562,600 | 236,100 | 2,309,000 | 150,000 |
| Chatham. ..... | 450,000 | 2,822,800 | 242,100 | 660,500 | 2,975,800 | 273,900 |
| People's..... | 412,500 | 1,316,000 | 600 | 101,800 | 1,127,800 | 5,500 |
| North America..... | 1,000,000 | 2,561,500 | 85,300 | 375,000 | 2,191,100 | ..... |
| Hanover..... | 1,000,000 | 3,470,700 | 90,700 | 675,100 | 2,854,100 | 297,000 |
| Irving ..... | 500,000 | 2,148,000 | 33,200 | 456,100 | 2,056,000 | 122,300 |
| Metropolitan..... | 1,000,000 | 12,922,000 | 1,241,000 | 1,672,000 | 9,016,000 | 13,000 |
| Citizens..... | 600,000 | 1,103,000 | 42,200 | 311,400 | 1,082,400 | 183,600 |
| Nassau..... .. .... | 1,000,000 | 2,147,200 | 47,200 | 179,000 | 2,06 ,7 0 | 3,900 |
| Market..... | 1,000,000 | 2,103,500 | 152,700 | 374,300 | 2,009,600 | 210,600 |
| St. Nicholas..... | 1,000,000 | 2,454,800 | 45,400 | 240,600 | 952,300 | 693,300 |
| Shoe and Leather. | 1,000,000 | 4,117,900 | 96,300 | 705,000 | 3,165,100 | 712,000 |
| Corn Exchange..... | 1,000,000 | 2,998,800 | 69,200 | 581,100 | 1,698,800 | 4,800 |
| Continental..... | 1,500,000 | 5,836,800 | 82,900 | 541,000 | 2,311,900 | 576,100 |
| Oriental..... | 300,000 | 1,843,000 | 4,500 | 194,400 | 1,162,900 | 4,000 |
| Marine..... | 400,000 | 1,639,100 | 97,800 | 377,000 | 1,7 1,000 | 210,700 |
| Importers'&Trad'rs | 1,500,000 | 15,197,300 | 8,8,100 | 3,823,900 | 15,615,800 | 486,500 |
| Park..... | 2,000,000 | 12,388,600 | 1,671,0 0 | 1,834,500 | 13,999,500 | 60,100 |
| Mech. Bank'g Asso. | 500,000 | 1,768,200 | 26,100 | 158,500 | 759,300 | 805,200 |
| Grocers'.... ..... | 300,000 | 702,800 | 2,700 | 188,700 | 6 1,000 | ..... |
| North River..... | 400,000 | 891,900 | 14,500 | 1.0 200 | 695,400 | ..... |
| East River..... | 250,000 | 810,200 | 18,700 | 163,100 | 6 1,200 | 112,400 |
| Manufact'rs'& Mer. | 300,000 | 597,100 | 1,100 | 128 800 | 483,600 | ..... |
| Fourth National... | 5,000,000 | 15,805,800 | 535,600 | 2,791,500 | 11,321,000 | 1,057,500 |
| Central National... | 2,000,000 | 7,725,000 | 181,300 | 1,897,000 | 6,415,000 | 1,496,000 |
| Second National.... | 300,000 | 1,709,000 | ..... | 450,000 | 1,823,100 | 185,000 |
| Ninth National..... | 1,500,000 | 4,857,100 | 117,600 | 1,219,300 | 4 6 8,600 | 90,000 |
| First National..... | 500,000 | 8,579,200 | 551,800 | 504,800 | 6,8 8,500 | 45,000 |
| Third National..... | 1,000,000 | 5,872,000 | 181,600 | 1,113,500 | 6,897,800 | 49,400 |
| N.Y. National Exch. | 500,000 | 1,177,400 | 3,500 | 9 8,300 | 914,500 | 90,000 |
| Tenth National.... | 500,000 | 1,291,600 | 143,400 | 211,300 | 901,100 | 449,900 |
| Bowery National... | 250,000 | 1,215,0 0 | 2,900 | 258,000 | 911,000 | 218,000 |
| New York Co. Nat. | 200,000 | 1,106,000 | .... | 388,000 | 1,213,000 | 180,000 |
| German American. | 1,000,000 | 2,70 ,400 | 192,800 | 251,700 | 2,578,400 | ..... |
| Dry Goods..... | 1,000,000 | 1,864,500 | 5,600 | 270,300 | 1,311,900 | ..... |
| Total..... | $77,635,200 | $257,015,600 | $19,834,400 | $32,182,300 | $205,669,000 | $16,199,400 |

**The deviations from the returns of the previous week are as follows:**

| | | | |
|---|---|---|---|
| Loans..... | Inc. $1,698,100 | Net Deposits..... | Inc. $3,180,900 |
| Specie..... | Inc. 1,727,800 | Circulation..... | Dec. 58,400 |
| Legal Tenders..... | Dec. 5,407,100 | | |

**The following are the totals for a series of weeks past:**

| | Loans. | Specie. | Legal Tenders. | Deposits. | Circulation. | Aggregate Clearings |
|---|---|---|---|---|---|---|
| Apr. 15... | 258 297,900 | 19,400,800 | 88,826 8 0 | 205,542,500 | 16,239,100 | 337,746,835 |
| Apr. 22... | 258 752 400 | 18 077,300 | 41,894,3 0 | 208,262,400 | 16,252,0 0 | 3 0,621,315 |
| Apr 29.... | 252.117 200 | 17,076,600 | 43 0 9,300 | 202,523,100 | 16,262,800 | 870,725,100 |
| May 6.... | 251,015,600 | 19,801,400 | $9,184,200 | 205,669,000 | 16,199,400 | 417,271,802 |

**Boston Banks.**—Below we give a statement of the Boston National Banks, as returned to the Clearing House on Monday, May 8, 1876:

| Banks. | Capital. | Loans. | Specie. | L. T. Notes. | Deposits. | Circul. |
|---|---|---|---|---|---|---|
| Atlantic | $1,000,000 | $1,514,800 | $50,800 | $1,400 | $1,178,800 | $441,600 |
| Atlas | 1,500,000 | 2,744,800 | 10,800 | 100,500 | 928,900 | 1,440,800 |
| Blackstone | 2,000,000 | 4,448,500 | 4,700 | 325,800 | 2,337,500 | 7,900 |
| Boston | 1,000,000 | 2,168,800 | 18,000 | 131,900 | 874,500 | 881,100 |
| Boylston | 700,000 | 1,813,600 | 2,400 | 88,000 | 613,700 | 541,701 |
| Broadway | 200,000 | 3 6,000 | .... | 23,000 | 1,900 | 177,000 |
| Central | 500,000 | 953,000 | .... | 57, 00 | 376,000 | 321,000 |
| Columbian | 1,000,000 | 2,6 7,900 | 36 9.0 | 193,800 | 1,513,200 | 774, 00 |
| Continental | 1,000,000 | 2,017,601 | .... | 101,500 | 841,400 | 86,600 |
| Eliot | 1,000,000 | 2,246,600 | 15 300 | 105,900 | 905,000 | 787,900 |
| Everett | 400,000 | 1,033,400 | 2,300 | 64,200 | 621,700 | 207,700 |
| Faneuil Hall | 1,000,000 | 2,364,800 | 2,900 | 128,800 | 1,322,800 | 6 0,9 0 |
| Freeman's | 600,000 | 1,641,800 | 2,100 | 68,000 | 525,200 | 840,300 |
| Globe | 1,000,000 | 2,481,300 | 20,000 | 184,800 | 1,295,200 | 179,000 |
| Hamilton | 750,000 | 1,721,400 | 35,900 | 46,800 | 688,100 | 230,100 |
| Howard | 1,000,000 | 2,321,400 | 16,800 | 101,700 | 1,062,200 | 445,300 |
| Manufacturers' | 500,000 | 968,100 | 4,200 | 57,600 | 522,500 | 147,400 |
| Market | 800,000 | 1 288,300 | 8,700 | 72,200 | 600,100 | 4 0 0 |
| Massachusetts | 800,000 | 2,020,000 | 35,400 | 178,200 | 1,292,900 | 45,000 |
| Maverick | 400 0 0 | 2,127,200 | 46,700 | 121,300 | 1,6 0 200 | 354,800 |
| Merchandise | 500,000 | 1,133,700 | .... | 99,600 | 829,300 | 86,200 |
| Merchants' | 3,000,000 | 8,650,600 | 360,000 | 346,800 | 3,941,500 | 1,749,000 |
| Metropolitan | 500,000 | 841,000 | .... | 71,000 | 522,000 | 45,000 |
| Mount Vernon | 200,000 | 625,100 | 200 | 85,100 | 397,900 | 171,000 |
| New England | 1 000 0 0 | 2,323,5 0 | 7,500 | 65,900 | 615,200 | 640,900 |
| North | 1 0 0,000 | 2,122,300 | 1 1 900 | 100,400 | 1,269,900 | 48 ,9 0 |
| Old Boston | 900,000 | 2,033,100 | 51,600 | 192,100 | 959,500 | 816,200 |
| Shawmut | 1,000,000 | 2,437,800 | 7,7 0 | 91,900 | 1,101,600 | 834,000 |
| Shoe and Leather | 1,000,000 | 8,415,500 | 20,4 0 | 247,900 | 1,240,900 | 787,100 |
| State | 2,0 0 0 0 | 3,832,900 | 6 800 | 42,500 | 780,200 | 991,100 |
| Suffolk | 1,500,000 | 3,395,700 | 75,400 | 129,500 | 1,019,800 | 654,600 |
| Traders' | 600,000 | 1,235,400 | 20,600 | 132,000 | 814,500 | 189,4 0 |
| Tremont | 2,000,000 | 3,260,200 | 79,000 | 108,100 | 912,900 | 750,400 |
| Washington | 750,000 | 1,725,400 | 6,100 | 93,800 | 615,100 | 891,700 |
| First | 1,000,000 | 4,0 1,300 | 57,900 | 187,900 | 1,268,400 | 826 ,00 |
| Second | 1,600 000 | 4,155,000 | 75,000 | 189,300 | 1,522,500 | 474,7 0 |
| Third | 300,000 | 1,1 6,000 | 51,200 | 61,200 | 1,9 6,200 | 43 900 |
| Fourth | 200,000 | 266,100 | .... | 11,300 | 119,600 | 45,000 |
| Bank of Commerce | 2 0 0,4 0 | 5,455,400 | 228,100 | 361,200 | 2,277 300 | 429,900 |
| Bank of N. America | 1,000,000 | 2,335,900 | 2,600 | 305,000 | 9 4 0 0 | 559,300 |
| Bank of Redemption | 1,000,000 | 5,5 4,700 | 41,900 | 403,600 | 1,585,100 | 863,500 |
| Bank of the Republic | 1,500,000 | 3,291,5 0 | .... | 165,500 | 934,000 | 986,000 |
| Commonwealth | 500,000 | 3,16 ,500 | 47,000 | 388,000 | 2,017,300 | 43,000 |
| City | 1 000,000 | 1,922,0 0 | 17,400 | 47,200 | 574,500 | 416,700 |
| Eagle | 1,0 0 0 0 | 1,903,6 0 | 5,100 | 97,300 | 669,0 0 | 219,6 0 |
| Exchange | 1,000 000 | 6,12 ,800 | 237,200 | 218,300 | 1,9 0,7 0 | 7 4,800 |
| Hide and Leather | 1,500,000 | 3,591,900 | 21,600 | 179,000 | 772,000 | 966,600 |
| Revere | 2,000,000 | 4,317,900 | 20,000 | 312,700 | 1,955,300 | 577,000 |
| Security | 200 000 | 861,200 | .... | 75,100 | 703,600 | 172,0 0 |
| Union | 1,000 0 0 | 2,578,0 0 | 6,800 | 108,500 | 1,0 3,400 | 849,700 |
| Webster | 1,500,000 | 2,313,0 0 | 12,200 | 85,200 | 819,500 | 872,400 |
| Total | $51,350,000 | 131,191,400 | 1,963,8 0 | 7,192,300 | 53,982,400 | 22,975,000 |

The total amount "due to other banks," as per statement of May 8, is $25,46 ,000

The deviations from last week's returns are as follows:

| | | | |
|---|---|---|---|
| Loans | Increase. $1,388,600 | Deposits | Increase. $370,000 |
| Specie | Increase. 74,400 | Circulation | Increase. 251,600 |
| L. Tender Notes | Decrease. 16,500 | | |

The following are the totals for a series of weeks past:

| Date. | Loans. | Specie. | Legal Tenders. | Deposits. | Circulation. |
|---|---|---|---|---|---|
| April 24 | 131,296,100 | 2,197 700 | 7,121,600 | 55,160,300 | 23,025 300 |
| May 1 | 129,852,800 | 1,891,200 | 7 314,8 0 | 53 06 ,400 | 22,744,400 |
| May 8 | 131,191,400 | 1,963,600 | 7,192,300 | 51,982,400 | 24,975,000 |

**Philadelphia Banks.**—The following is the average condition of the Philadelphia National Banks for the week preceding Monday, May 8, 1876:

| Banks. | Capital. | Loans. | Specie. | L. Tender. | Total net Deposits. | Circulation. |
|---|---|---|---|---|---|---|
| Philadelphia | $1,500,000 | $5,500 000 | $125,000 | $908,000 | $3,930,000 | $730 000 |
| North America | 1,000,000 | 4 612,000 | 49,000 | 1,486,000 | 3,752,000 | 797,000 |
| Farmers' and Mechanics' | 2,000 000 | 6,518,700 | 112,700 | 1,332,000 | 5,234,200 | 1,000,000 |
| Commercial | 810 000 | 2,179,000 | 8 000 | 543,000 | 1,65 ,000 | 6 6,000 |
| Mechanics' | 800 000 | 1,978,000 | 63,0 0 | 241,300 | 1,401,000 | 215,6 0 |
| Bank of N. Liberties | 500,000 | 2,681,000 | 6,600 | 6 6 000 | 2,126,000 | 444,000 |
| Southwark | 2 0 000 | 1,496,769 | 3,546 | 585,658 | 1,480,439 | 193,805 |
| Kensington | 250,000 | 1,006,427 | .... | 149,000 | 578,624 | 218,233 |
| Penn | 500,000 | 1,294,355 | 1,000 | 225,210 | 85 ,100 | 223,220 |
| Western | 400,000 | 2,020, 0 | 49,1 8 | 491,553 | 2,010,969 | 212,487 |
| Manufacturers' | 1,0 0,000 | 2,672,000 | .... | 503,000 | 1,707,000 | 538,000 |
| Bank of Commerce | 500,0 0 | 778,216 | 2,395 | 175,448 | 533,101 | 2 0 7 5 |
| Girard | 1,000 000 | 4,187,000 | 65,000 | 749 000 | 3,258 000 | 590 000 |
| Tradesmen's | 200,000 | 3,4 3,000 | 12,000 | 564 000 | 1,014,000 | 191,000 |
| Consolidation | 100,000 | 1,122,469 | 10,872 | 201,552 | 721,484 | 2 0 000 |
| City | 400,000 | 1 5 6,168 | .... | 320,0 0 | 9 9 3 7 | 3 7,521 |
| Commonwealth | 200 000 | 81 ,000 | .... | 134,000 | 5 8,0 0 | 218,0 0 |
| Corn Exchange | 500,000 | 1,933,000 | 16,491 | 781,000 | 2,12 ,000 | 271,050 |
| Union | 100 000 | 1,513,000 | 10,000 | 381,000 | 1 473,000 | 90,000 |
| First | 1,000 000 | 4 671,000 | 15,000 | 1 0 3,000 | 4,1 2 000 | 786 000 |
| Third | 300 000 | 975,000 | .... | 237,000 | 812,000 | 261,000 |
| Sixth | 1 0,0 0 | 550,000 | .... | 101,000 | 425,000 | 135,000 |
| Seventh | 250,000 | 716,000 | 1,000 | 102,000 | 451 000 | 219,590 |
| Eighth | 2 5 000 | 1,125,000 | .... | 2 0,000 | 891,000 | 244,000 |
| Central | 7 0,0 0 | 4,533,000 | 80,000 | 1,156,000 | 4,162 0 0 | 5 0 000 |
| Bank of Republic | 500,000 | 1,919,600 | .... | 415,500 | 980 ,0 0 | 6 0,000 |
| Security | 120 000 | 6 1,000 | .... | 100,000 | 595 0 0 | 180 000 |
| Centennial | 2 0,000 | 334,000 | .... | 95,000 | 2 4,000 | 45,0 0 |
| Total | 16,435,000 | 61,222,731 | 577,760 | 13,287,559 | 48,0 9,255 | 10,284 0 2 |

The deviations from the returns of previous week are as follows:

| | | | | | |
|---|---|---|---|---|---|
| Capital | Dec. | $200,000 | Legal-Tender Notes | Inc. | $112,489 |
| Loans | Dec. | 25 ,513 | Deposits | Inc. | 74,896 |
| Specie | Inc. | 121,632 | Circulation | Inc. | 11,057 |

The following are the totals for a series of weeks past:

| Date. | Loans. | Specie. | Legal Tenders. | Deposits. | Circulat'n. |
|---|---|---|---|---|---|
| April 17 | 60,875,318 | 461,195 | 12,247,512 | 46,3 0,191 | 10,527,230 |
| April 24 | 61,304 518 | 402,165 | 13,043,925 | 47,64 ,772 | 10,365,201 |
| May 1 | 61,414,249 | 453,093 | 13,173,120 | 47,951,619 | 10,273,015 |
| May 8 | 61,222,736 | 577,760 | 13,287,559 | 48 0,9,255 | 10,284 052 |

## QUOTATIONS IN BOSTON, PHILADELPHIA AND OTHER CITIES.

| SECURITIES. | Bid. | Ask. |
|---|---|---|
| **BOSTON.** | | |
| Maine 6s | .... | 110 |
| New Hampshire, 6s | 109¾ | .... |
| Vermont 6s | .... | .... |
| Massachusetts 6s, Gold | .... | .... |
| do 5s, Gold | 1.2 | .... |
| Boston 6s, Currency | .. | .... |
| do 5s, gold | .... | 112 |
| Chicago Sewerage 7s | .... | .... |
| do Municipal 7s | .... | 104½ |
| Portland 6s | .... | .... |
| Atch. & Topeka 1st m. 7s | 82½ | 83 |
| do land gt. 7s | .... | 78 |
| do 2d 7s | 50½ | 51 |
| do land inc. 12s | 102½ | 103 |
| Boston & Albany 7s | 114 | 114¾ |
| Boston & Maine 7s | .... | .... |
| Burlington & Mo. Neb. 8s, 1894 | 101¾ | 101¾ |
| do do Neb. 8s, 1883 | .... | 92 |
| Eastern Mass., 7s | .... | .... |
| Iod. Cin. & Laf. 7s, 1869 | .... | .... |
| do equipment 10s | .... | .... |
| do funded debt 7s | .... | .... |
| Ogdensburg & Lake Ch. 8s | .... | .... |
| Old Col. & Newport Bds, 7, '77 | .... | .... |
| Rutland, new 7s | .... | .... |
| Verm't Cen., 1st M., cons., 7, '86 | .... | 11 |
| do 2d Mort., 7, 1891 | 4 | .... |
| Vermont & Can., new, 8s | .... | .... |
| Vermont & Canada | .... | 21 |
| Vermont & Massachusetts | 103 | 103¾ |
| Worcester & Nashua | .... | 83 |

## BOSTON, PHILADELPHIA, Etc.—Continued.

| SECURITIES. | Bid. | Ask. |
|---|---|---|
| **PHILADELPHIA.** | | |
| STATE AND CITY BONDS. | | |
| Pennsylvania 5s, gold, int. var | 101 | .... |
| do do cur. var. | 103¾ | .... |
| do 6s, 10-15 1877–83 | 108¾ | .... |
| do do 15-25, '82-92 | 113¾ | 114 |
| Philadelphia 6s, old, regist'd | 104 | .... |
| do 6s, new do | 103¾ | 103¾ |
| Allegheny County 5s, coupon | .... | .... |
| Pittsburg 4s, 1918 | .... | .... |
| do 5s, 1913 | .... | .... |
| do 6s, gold, various | .... | .... |
| do 7s, Water Ln. various | 107 | 108 |
| do 7s, Street imp., '83-86 | 105¾ | 106¼ |
| New Jersey 6s, Exempts, var | .... | .... |
| Camden County 6s, various | .... | .... |
| Camden City 6s do | .... | .... |
| do 7s, do | .... | .... |
| Delaware 6s, do | .... | .... |
| Harrisburg City 6s, do | 94½ | 100 |
| RAILROAD STOCKS. | | |
| Camden & Atlantic | 50 | 50¾ |
| do do pref | 52¾ | 53 |
| Catawissa | 14 | 15 |
| do pref | 41 | 43 |
| do New pref | 40 | 41¼ |
| De'sware & Bound Brook | .... | .... |
| East Pennsylvania | 30 | .... |
| Elmira & Williamsport | 25 | .... |
| Elmira & Williamsport pref | 30 | .... |
| Huntingdon & Broad Top | 4 | 5 |
| do do pref | 8 | 10 |
| Lehigh Valley | 57¾ | 58 |
| Little Schuylkill | .... | 50 |
| Minehill | 52¾ | 53 |
| Nesquehoning Valley | 53 | 54 |
| Norristown | 100 | 101 |
| North Pennsylvania | 51¾ | 53 |
| Pennsylvania | 52¾ | 53 |
| Philadelphia & Erie | 17¾ | 18¼ |
| Philadelphia & Reading | 44 | 44¾ |
| Philadelphia & Trenton | .... | 63 |
| Phila., Wilming. & Baltimore | 134¾ | 135 |
| United N. J. Companies | .... | .... |
| West Chester consol. pref | .... | .... |
| West Jersey | .... | .... |
| CANAL STOCKS. | | |
| Delaware Division | .... | .... |
| Lehigh Navigation | 45¾ | 45¾ |
| Morris | 54¾ | 60 |
| do pref | .... | 186½ |
| Schuylkill Navigation | 13 | .... |
| do pref | .... | .... |
| RAILROAD BONDS. | | |
| Allegheny Val. 7 3-10s, 1896 | 100 | 100¾ |
| do 3s E. Ext., 1910 | .... | 98 |
| do Inc. 7s end, '94 | 45 | 50 |
| Belvidera Delaware, 1st m. 6, '77 | 100½ | .... |
| do do 2d M. 6s, '85 | 99 | .... |
| do do 3d M. 6s, '87 | 95 | .... |
| Camden & Amboy, 6s, '83 | 102 | 102¾ |
| do do 6s, '89 | .... | .... |
| do do mort. 6s, '99 | 103½ | .... |
| Cam. & Atlan. 1st m, 7s, g. 1903 | .... | .... |
| do 2d do 7s, c. 1890 | 104 | 105 |
| Cam. & Burlington Co. 6s, '97 | .... | .... |
| Catawissa, new 7s, 1900 | 114 | .... |
| Cayuga Lake 1st m. g. 7s, 1901 | .... | .... |
| Connecting 8s 1900-1904 | 103 | .... |
| Dan., H. & Wilks, 1st m., 7s, '87 | .... | .... |
| Delaware mort. 6s, various | .... | .... |
| East Penn. 1st mort. 7s, '88 | 101 | .... |
| El. & W'meport, 1st m. 7s, '80 | 101¾ | .... |
| do do 5s, perp | .... | 70 |
| Harrisburg 1st mort. 6s, '83 | .... | .... |
| H. & B. T. 1st mort. 7s, '90 | 101 | 110 |
| do 2d mort. 7s, '95 | 104 | 106 |
| do 3d m. cons. 7s, '85 | .... | 60 |
| Ithaca & Athens g. 7s, '90 | .... | .... |
| Junction 1st mort. 6s, '82 | 102¾ | .... |
| do 2d do 1900 | .... | .... |
| Lehigh Valley, 6s, cou., 1898 | 106 | .... |
| do do do reg. 1898 | 106 | .... |
| do do do 7s, 1910 | 109 | 110 |
| do do con. m. 6s 19-3 | 101¾ | 101¾ |
| Little Schuylkill 1st M., 7, 1877 | 100½ | .... |
| Northern Pacific 7 3-10s, 1900 | .... | 17 |
| North Penn. 1st m, 6s, '85 | 105 | .... |
| do 2d m. 7s, '96 | 103 | .... |
| do chattel M. 10s 1877 | 103 | .... |
| do gen. M. 7s, coup., 1903 | 106¾ | .... |
| Oil Cr'k & Ale. R., con. 7s, '88 | .... | .... |
| Oil Creek 1st m. 7s, '82 | .... | 86 |
| Penn & N. Y. C. & R R 7s, '96-1906 | 108¾ | 109½ |
| Pennsylvania, 1st M., 6, 1880 | 106 | 107 |
| do gen. m. 6s 1910, coup | 104¾ | .... |
| do gen. m., 6s reg., 1910 | 105¾ | 106 |
| do cons. m. 6s, reg., 1905 | 99 | .... |
| Perkiomen 1st m. 6s, '97 | 88 | .... |
| Phila. & Erie 1st m. 6s, '81 | 99½ | 100 |
| do 2d m. 7s, '88 | 94 | 95 |
| Philadelphia & Reading 6s, '80 | 104 | 105 |
| do do 7s, '93 | 106 | 109½ |
| do deb. bonds, '93 | .... | 82 |
| do g. m. 7s, c. 1911 | .... | 107½ |
| do do reg. 1911 | .... | 107½ |
| do new conv. 7s, 1893 | 99¾ | 100 |
| do Coal & I. Co m. 7s, '92-'3 | .... | .... |
| Phila., Wilm. & Balt. 6s, 18 4 | .... | .... |
| Pitts., Cin. & St. Louis 7s, '90 | 84 | 86 |
| Shamokin V. & Pottsv. 7s, 1901 | .... | 103 |
| Steubenville & Indiana 7s, '84 | .... | .... |
| Stony Creek, 1st m., 7s, 1907 | .... | .... |
| Sunbury & Erie 1st m. 7s, '77 | 100 | .... |
| United N. J. Co's m. 6s, 91 | 100¾ | .... |
| Warren & F. 1st m. 7s, '96 | 80 | .... |
| West Chester cons. 7s, '91 | 81 | .... |
| West Jersey 1st m. 6s, '96 | 102¾ | .... |
| do do 7s, 1897 | 115¾ | .... |
| Western Penn. RR. 6s, 1899 | .... | 80 |
| do do 6s P b '96 | .... | .... |
| Wilm. & Read., 1st M., 7, 1900 | .... | .... |
| do do 2d Mort, 1902 | .... | .... |
| CANAL BONDS | | |
| Delaware Division 6s, '78 | 103 | 103¾ |
| Lehigh Navigation 6s, '91 | 102¾ | 103¾ |
| do Rft. '97 | 93 | 100 |
| do deb. 7s | 105 | .... |
| do conv., '82 | .... | .... |
| do conv., g. '94 | 103¾ | 104 |
| do gold, '97 | 100 | .... |
| Morris, boat loan, reg., 1855 | 74 | 76 |
| Pennsylvania 6s, 1910 | 90 | 93 |
| Schuylkill Nav. 1st m. 6s, '97 | .... | 81 |
| do 2d m., 6s, 1907 | 10 | 67 |
| do m. 6s, '95 | .... | .... |
| do 6s, imp., '80 | .... | .... |
| do 6s, boat & car, 1918 | .... | 90 |
| do 7s, boat & car, 1915 | .... | 91 |
| do scrip | .... | .... |
| Susquehanna 6s, 1894 | 72 | .. |

* In default of interest.

| SECURITIES. | Bid. | Ask. |
|---|---|---|
| **BALTIMORE.** | | |
| Maryland 6s, defence, J. & J | 114 | 115 |
| do 6s, exempt, 1887 | 114 | 115 |
| do 6s, 1890, quarterly | 103 | .... |
| do 5s, quarterly | 90 | .... |
| Baltimore 6s, 1884, quarterly | .... | .... |
| do 6s, 1888, J. & J | 110¾ | 111¾ |
| do 6s, 1890, quarterly | 109¾ | 110 |
| do 6s, Park, 1890, Q.—M. | .... | .... |
| do 6s, 1-93, M. & S. | .... | .... |
| do 6s, exempt, '93, M. & S | 112 | .... |
| do 6s, 1900, J. & J | .... | .... |
| do 6s, 1902, do | 109 | .... |
| Norfolk Water, 8s | .... | .... |
| RAILROAD STOCKS. Par. | | |
| Balt. & Ohio—Stock | 100 | 144 |
| do Wash. Branch | 100 | .... |
| do Parkersburg Br. 50 | 8 | .... |
| Northern Central | 50 | 54¾ |
| Western Maryland | 50 | 6½ |
| Central Ohio | 50 | 8 |
| Pittsburgh & Connellsville | 50 | 2 |
| RAILROAD BONDS. | | |
| Balt. & Ohio 6s, 1880, J. & J | 102¾ | .... |
| do 6s, 1885, A. & O | .... | 104 |
| N. W. Va., 3d M. (guar) '85, J. & J | 100 | .... |
| Pittsb. & Connellsv. 7s, '98, do | 100¾ | 100¾ |
| Northern Central 6s, 1885, do | 103¾ | .... |
| do 8s, 1900, A. & O. | 99 | 100¾ |
| do 6s, gold, 1900, J. & J. | 101¾ | 102 |
| Cen. Ohio 6s, 1st M., 1890, M. & S. | 95 | 100 |
| W. Md. 6s, 1st M., (gr) '90, J. & J. | 104¾ | .... |
| do 1st M., 1890, J. & J. | 90 | .... |
| do 2d M., (guar.) J. & J. | 104¾ | .... |
| do 2d M., (pref.) | 98 | .... |
| do 2d M. (gr. by W. & O.) J. & J. | 100 | .... |
| do 6s, 3d M., (guar.) J. & J. | 104¾ | 106 |
| Mar. & Cin. 7s, F. & A., 1892 | 104¾ | 106 |
| do 2d, M. & N. | 91 | 92¾ |
| do 8s, 3d, J. & J. | 89¾ | 90 |
| Union P.R., 1st guar., J. & J. | .... | .... |
| do Canton endorsed | .... | .... |
| MISCELLANEOUS. | | |
| Baltimore Gas, certificates | 100 | 105 |
| People's Gas | 25 | 25¾ |
| do Certificates | .... | .... |
| **WASHINGTON.** | | |
| *District of Columbia.* | | |
| Perm. Imp., 6s, g. J. & J., 1891 | 98¾ | 101 |
| do 7s, 1891 | 96 | 98 |
| Market Stock bonds, 7s, 1892 | 96 | 98 |
| Water Stock bonds 7s, 1901 | 97 | 98 |
| " " 7s, 1903 | 16 | 97 |
| *Washington.* | | |
| Ten year Bonds, 6s, 1878 | 94 | 95 |
| Fund. Loan (Cong.) 6 g, 1892 | 93 | 101 |
| Fund. Loan (Leg.), 6s, g, 1902 | 97 | 100 |
| Cert. of Stock (1826) 5s, at pleas | 70 | 75 |
| " " (1843) 6s, at pleas | 85 | 90 |
| Ches. & O. st'k ('41) 6s, at pleas. | 85 | 90 |
| *Georgetown.* | | |
| General stock, 8s, 1881 | 96 | 100 |
| do 6s, at pleasure | 85 | .... |
| County stock, 6s, do | 85 | .... |
| Market stock, 6s, do | 85 | .... |
| Board of Public Works— | | |
| Certs. Gen. Imp. 8s, 1814 | 82 | 85 |
| do 1853 | 82 | 85 |
| do 1876 | 82 | 85 |
| do 1877 | 82 | 85 |
| do 1878 | 82 | 85 |
| do Series | 82 | 85 |
| Certificates, Sewer, 8s, 1871-77 | 85 | 90 |
| Water Certificates, 6s, 1877 | 100 | 102 |
| **CINCINNATI.** | | |
| Cincinnati 5s | 82¾ | 85 |
| do 6s | 97 | 100 |
| do 7s | 108 | 110 |
| do 7-30s | 110 | 115 |
| Cincinnati South'n RR. 7.30s | 103½ | 106 |
| Ham. Co., Ohio 6 p. c. long bds. | 96 | 98 |
| do do 7 p. c., 1 to 5 yrs. | 102 | 104 |
| do do 10 bds, 7 & 7.30s | 106 | 108 |
| Cin. & Cov. Bridge stock, pref | 115 | 120 |
| do bonds, long | 90 | 95 |
| Cin., Ham. & D., 1st M., 7, 90 | 103 | 104 |
| do do 2d M., 7, 85 | 100 | 102 |
| do do 3d M., 8, 77 | 100 | .... |
| Cin., Ham. & Ind. 7s guar | 85 | 96 |
| Cin. & Indiana, 1st M., 7 | 91 | 92 |
| do do 2d M., 7, 1877 | 73 | 75 |
| Colum., & Xenia, 1st M., 7, '90 | 102 | 105 |
| Dayton & Mich., 1st M., 7 81 | 102¾ | 105 |
| do do 2d M., 7, '84 | 93 | 98 |
| do do 3d M., 7, '88 | 91 | 93 |
| do To'do dep. bds, 7, '81-'94 | 97 | 100 |
| Dayton & West., 1st M., 1881 | 100 | .... |
| do do 1st M., 1905 | 86 | 90 |
| do do 1st M., 6, 1905 | 77 | 80 |
| Ind., Cin. & Laf., 1st M., 7 | 73 | 76 |
| do (I. & C.) 1st M., 7, 1888 | 89 | 91 |
| Little Miami, 6, 1883 | 95 | 98 |
| Cin. Ham. & Dayton stock | 50 | 52 |
| Columbus & Xenia stock | 101 | .... |
| Dayton & Michigan stock | 42 | 44 |
| do 8 p. c. 6t'k guar | 103 | 105 |
| Little Miami stock | 100 | 101 |
| **LOUISVILLE.** | | |
| Louisville 7s | 102¾ | 103¾ |
| Louisville 6s, '82 to '87 | 92¾ | 93¾ |
| do 6s, '97 to '98 | 92¾ | 93¾ |
| do Water 6s, '87 to '89 | 92¾ | 93¾ |
| do Water Stock 6s, '97 | 92¾ | 93¾ |
| do Wharf 6s | 92¾ | 93¾ |
| do special tax 6s of '69 | 92¾ | 93¾ |
| Jeff., Mad. & I., 1st M. (I. & M) 7, '81 | .... | .... |
| do do 2d M., 7 | 93¾ | 94 |
| do do 1st M., 7, 1906 | 92 | 92½ |
| Louisv. C. & Lex., 1st M., 7, '97 | 81 | 82½ |
| Louis. & Frk., 1st M., 6, '80-'89 | 92 | 93 |
| do Louisv. Loan, 6, '81 | 52 | 98½ |
| L. & Nash. 1st M. (m. s.) 7, '77 | 95 | 96 |
| do Lou. Loan Im. s. 6, '86-'87 | 92 | 93 |
| do (Leb. Br.) 6, '86 | 92 | 95 |
| do 1st M. (Leb. br. ex) 7, '80-'85 | 93½ | 94½ |
| do Lou. L'n (Leb. br. ex) 6, '93 | 93 | 93¾ |
| do Consol. 1st M., 7, 1898 | 92¾ | 93¾ |
| Jefferson., Mad. & Ind. | .... | .... |
| Louisv., Cin. & Lex., pref. | 7 | 8 |
| do do common | 4 | 6 |
| Louisville & Nashville | 28 | 29 |
| **ST. LOUIS.** | | |
| St Louis 6s, Long Bonds | 102¼ | .... |
| do Water 6s gold | 106¾ | .... |
| do do do (new) | 106 | .... |
| do Bridge Approach g. 6s | 106 | .... |
| do Renewal gold 6s | 106 | .... |
| do Sewer g. 6s (due '91-2-3) | 106 | .... |
| St Louis Co. new Park g. 6s | 106 | .... |
| do City, 7s | 104½ | .... |
| At & Pacific guar. land grants | 15 | 27 |
| do 2d M. | | 20 |

* And interest.

# GENERAL QUOTATIONS OF STOCKS AND BONDS IN NEW YORK.

*U. S. Bonds and active Railroad Stocks are quoted on a previous page. Prices represent the per cent value, whatever the par may be*

| SECURITIES. | Bid. | Ask. |
|---|---|---|
| **State Bonds.** | | |
| Alabama 5s, 1883 | 33 | .... |
| do 8s, 1886 | 33 | .... |
| do 8s, 1886 | 33 | .... |
| do 8s, 1888 | 33 | .... |
| do 8s, M. & E. RR. | .... | .... |
| do 8s, Ala. & Ch. R. | .... | .... |
| do 8s of 1892 | .... | .... |
| do 8s of 1893 | .... | .... |
| Arkansas— | | |
| 6s, funded | 33 | .... |
| 7s, L. R. & Ft. S. 1s | .... | .... |
| 7s, Memphis & L. R. | .... | .... |
| 7s, L. R. P. B. & N. O. | .... | .... |
| 7s, Miss. O. & R. R. | .... | .... |
| 7s, Ark. Cent. RR. | .... | 15 |
| Connecticut 6s | 107 | .... |
| Georgia 6s | 94 | .... |
| do 7s, new bonds | 107 | .... |
| do 7s, endorsed | 104½ | .... |
| do 7s, gold bonds | 105 | .... |
| Indiana 5s | .... | .... |
| Illinois 6s, coupon, 1877 | .... | .... |
| do do 1879 | .... | .... |
| do War loan | .... | .... |
| Kentucky 6s | .... | .... |
| Louisiana 6s | 45¼ | .... |
| do 6s, new | 45 | .... |
| do 6s, floating debt | 45 | .... |
| do 7s, Penitentiary | 45 | .... |
| do 6s, levee | 45 | .... |
| do 8s, do | 42 | .... |
| do 8s, do 1873 | 45 | .... |
| do 8s, of 1910 | .... | .... |
| Michigan 6s, 1873-79 | 103 | .... |
| do 6s, 1883 | .... | .... |
| do 7s, 18.0 | .... | .... |
| Missouri 6s, due 1876 | 102⅛ | .... |
| do do 1877 | 102⅛ | 103 |
| do do 1878 | 102⅛ | .... |
| Long bonds, due '82-'90 | 105¼ | .... |
| Funding, due 1894-5 | 105 | .... |
| Asylum or Un., due 1892 | .... | .... |
| Han. & St. Jos., due 1876 | 102 | .... |
| do do 1886 | 105 | .... |
| do do 1887 | 105 | .... |
| New York State— | | |
| Bounty Loan, reg | 105⅛ | .... |
| do coup | 105⅝ | .... |
| 6s, Canal Loan, 1877 | .... | .... |
| 6s, do 1878 | .... | .... |
| 6s, gold, reg. 1887 | .... | .... |
| 6s, do coup. 1887 | .... | .... |
| 6s, do loan 1883 | .... | .... |
| 6s, do do 1891 | .... | .... |
| 6s, do do 1892 | .... | .... |
| 6s, do do 1893 | .... | .... |
| 5s, do do 1878 | .... | .... |
| North Carolina— | | |
| 6s, old, J. & J. | 15 | .... |
| do A. & O. | 15 | .... |
| N. C. RR. J. & J. | 60 | .... |
| do A. & O. | 60 | .... |
| do coup. off, J. & J. | 45½ | .... |
| do do off, A. & O. | 45½ | .... |
| Funding act, 1866 | 11 | .... |
| do 1868 | .... | .... |
| New bonds, J. & J. | 7 | .... |
| do A. & O. | 7 | .... |
| Special tax, Class 1 | 2½ | 4 |
| do Class 2 | .... | 2¾ |
| do Class 3 | .... | 3 |
| Ohio 6s, 1881 | 108 | .... |
| do 6s, 1886 | 111 | .... |
| Rhode Island 6s | .... | .... |
| South Carolina— | | |
| 6s | 33 | .... |
| Jan. & July | 33 | .... |
| April & Oct | 34 | .... |
| Funding act, 1866 | 34 | .... |
| Land C., 1869, J. & J. | 47 | .... |
| Land C., 1869, A. & O. | 45 | .... |
| 7s of 1868 | 35 | .... |
| Non-fundable bonds | .... | 4 |
| Tennessee 6s, old | 43 | 43½ |
| do 6s, new | 41½ | 41¾ |
| do 6s, new series | 41½ | 42 |
| Texas 10s of 1875 | .... | .... |
| Virginia— | | |
| 6s, old | 31 | .... |
| 6s, new bonds, 1866 | 31 | .... |
| 6s, do 1867 | .... | .... |
| 6s, consol. bonds | 73 | .... |
| 6s, ex matured coup. | 66 | .... |
| 6s, consol., 2d series | .... | 40 |
| 6s, deferred bonds | 8½ | .... |
| District of Columbia 3.65s | 71 | 71¾ |
| **Railroad Stocks.** | | |
| *(Active prev'iously quot'd)* | | |
| Albany & Susquehanna | .... | .... |
| Central Pacific | .... | .... |
| Chicago & Alton | 96¼ | 98½ |
| do pref | 104½ | 103 |
| Chic. Bur. & Quincy | 117½ | .... |
| Cleve. Col. Cin. & I. | 48 | .... |
| Cleve. & Pittsburg, guar. | 92¾ | 94 |
| Dubuque & Sioux City | 63 | .... |
| Erie pref | .... | .... |
| Indianap. Cin. & Laf | .... | .... |
| Joliet & Chicago | .... | .... |
| Long Island | .... | .... |
| Morris & Essex | 103 | 103½ |
| Missouri Kansas & Texas | .... | .... |
| New Jersey Southern | 1 | 1⅜ |
| N. Y. New Haven & Hart. | 153 | .... |
| Ohio & Missis'ppi, pref | .... | .... |
| Pitts. Ft. W. & Ch., guar. | 102½ | .... |
| do do special | .... | .... |
| Rensselaer & Saratoga | 118½ | 119 |
| Rome Watertown & Og. | .... | .... |
| St. Louis Alton & T. H | 3¼ | .... |
| do do pref. | 13 | 19 |
| Belleville & So. Ill., pref. | .... | .... |
| Terre Haute & Ind'polis | .... | .... |
| Toledo Peoria & Warsaw | .... | .... |
| Toledo Wab. & W., pref. | .... | .... |
| Warren | .... | .... |
| **Miscel'ous Stocks.** | | |
| Am. District Telegraph | .... | .... |
| Canton Co., Baltimore | .... | .... |
| cent. N. J. Land & Im. Co. | .... | .... |
| Delaware & Hudson Can'l | 110¼ | 110⅝ |
| American Coal | .... | .... |
| Consolidat'n Coal of Md. | 41½ | 41⅞ |
| Mariposa L. & M. Co. | 7¾ | 8 |
| do do pref. | 7½ | .... |
| Cumberland Coal & Iron | .... | .... |
| Maryland Coal | .... | .... |
| Pennsylvania Coal | .... | .... |
| Spring Mountain Coal | .... | 65 |
| **Railroad Bonds.** | | |
| *(Stock Exchange Prices)* | | |
| Albany & Susq., 1st bonds | 110 | .... |
| do 2d do | 106¾ | 106⅞ |
| do 8d do | 99½ | .... |
| Bost. Hart. & E., 1st mort. | 20 | .... |
| Boston Hartf. & Erie, guar | 20 | 27 |
| Bur. C. Rapids & Minn., 1st 7s, g | 30 | .... |
| Chesapeake & Ohio 6s, 1st m. | 30¼ | 30¾ |
| do ex coup | 25 | 31 |
| Chicago & Alton sinking fund | .... | .... |
| do 1st mort | 118 | .... |
| do income | .... | 103 |
| Joliet & Chicago, 1st mort | .... | .... |
| Louisiana & Mo., 1st m., guar | .... | 92 |
| St. Louis Jack. & Chic., 1st m. | 101½ | .... |
| Chic. Bur. & Q. 8 p. c., 1st m. | 115 | 117 |
| do do consol. m. 7s | .... | .... |
| Chicago, Rk. Island & Pacific | 106¼ | 110½ |
| do S. F. Inc. 6s, '45 | 98 | .... |
| Central of N. J., 1st m., new | .... | 113½ |
| do do 1st consol | 103 | .... |
| do do con. conv | 103 | 104 |
| Lehigh & Wilkes B. con. guar | 94¾ | .... |
| Am. Dock & Improve. bonds | 100 | .... |
| Ch. Mil. & St. P. 1st m. 8s, P. D. | 114 | .... |
| do do 2d m. 7 3-10, do | 97½ | 98 |
| do do 7s, gold, R. D. | .... | 99¾ |
| do do 1st 7s £ do | .... | .... |
| do do 1st m., La C. D. | 102½ | 102¾ |
| do do 1st m., I. & M. D. | 94½ | 95 |
| do do 1st m., I. & D. | .... | 89½ |
| do do 1st m., II. & D. | 95 | .... |
| do do 1st m., C. & M. | 88¾ | 88¾ |
| do do 1st m., consol. | .... | .... |
| do do 2d m. do | 100¾ | 107¼ |
| Chic. & N. Western sink. fund | 101 | .... |
| do do int. bonds | 102 | .... |
| do do consol. bds | 95 | .... |
| do do ext'n bds | 104¾ | 104½ |
| do do 1st mort | 93 | 93½ |
| do do cp. gd. bds | 92½ | 93½ |
| do do reg. do | 108 | .... |
| Iowa Midland, 1st mort. 8s | 105 | 106 |
| Galena & Chicago Extended | .... | .... |
| Peninsula 1st mort., conv | .... | .... |
| Chic. & Milwaukee, 1st mort | .... | 83 |
| Winona & St. Peters, 1st m | .... | 70 |
| do do 2d mort | 107½ | 108 |
| C. C. C. & Ind's 1st m. 7s, S. F. | .... | .... |
| do consol. m. bonds | 108 | .... |
| Del. Lack. & Western, 2d m | .... | .... |
| do do 7s, conv | 110 | .... |
| Morris & Essex, 1st. m | .... | 115 |
| do 2d mort | .... | .... |
| do bonds, 1900 | .... | .... |
| do construction | 106 | 106¾ |
| do 7s, of 1871 | 100 | 108½ |
| do 1st con. guar | .... | 110 |
| Erie, 1st mort., extended | .... | .... |
| do do endorsed | 101¾ | 102½ |
| do 2d mort., 7s, 1879 | 102⅜ | 102½ |
| do 3d do 7s, 1883 | 98 | .... |
| do 4th do 7s, 18 0 | .... | 102 |
| do 5th do 7s, 1888 | .... | .... |
| do 7s, cons., mort., gold bds | 107 | 108 |
| do Long Dock bonds | 91½ | .... |
| Buff. N. Y. & E., 1st. m., 1877 | .... | .... |
| do do large bds | 110 | .... |
| Han. & St. Jo., land grants | 76¼ | 77 |
| do 8s, conv. mort. | .... | .... |
| Illinois Central— | | |
| Dubuque & Sioux City, 1st m. | .... | .... |
| do do 2d div. | .... | .... |
| Cedar F. & Minn., 1st mort | 85 | 86 |
| Indianap. Bl. & W., 1st mort | .... | .... |
| do do 2d mort | .... | .... |
| Lake Shore— | | |
| Mich. So. 7 p. c. 2d mort | 101 | 101¾ |
| Mich S. & N. Ind., S. F., 7 p.c. | 104 | 106½ |
| Cleve. & Tol. sinking fund | 107 | .... |
| do new bonds | 102 | .... |
| Cleve. P'ville & Ash., old bds | 105 | .... |
| do do new bds. | 104 | .... |
| Detroit Monroe & Tol. bonds | 101⅜ | .... |
| Buffalo & Erie, new bonds | 103 | .... |
| Buffalo & State Line 7s | 103 | .... |
| Kalamazoo & W. Pigeon, 1st | .... | .... |
| Lake Shore Div. bonds | 102½ | 103½ |
| do Cons. coup., 1st | .... | .... |
| do Cons. reg., 1st | 105 | 105½ |
| do Cons. coup., 2d | .... | .... |
| do Cons. reg., 2d | .... | .... |
| Marietta & Cin. 1st mort | .... | .... |
| Mich. Cent., consol. 7s, 1902 | 100 | 100¼ |
| do 1st m. 8s, 882, s. f. | 110 | 112 |
| do equipment bonds | .... | .... |
| New Jersey Southern 1st m. 7s | .... | .... |
| do do consol. 7s | .... | 103 |
| N. Y. Central 6s, 1883 | .... | .... |
| do 6s, 1887 | .... | .... |
| do 6s, real estate | 100 | .... |
| do 6s, subscription | 100 | .... |
| do 7s, 1876 | .... | 103 |
| do 7s, conv., 1876 | .... | .... |
| do & Hudson, 1st m., coup | 119 | .... |
| do do 1st m., reg | 116¼ | .... |
| Hudson R. 7s, 2d m., R., 1885 | 112 | .... |
| Harlem, 1st mort. 7s, coup | 116½ | .... |
| do do 7s, reg | 116 | 116 |
| North Missouri, 1st mort | 95 | 95½ |
| Ohio & Miss., consol. sink. fd. | 98¼ | 90 |
| do consolidated | 88½ | .... |
| do 2d do | 70 | 71 |
| do 1st Spring. div | .... | .... |
| Pacific Railroads— | | |
| Central Pacific gold bonds | 106¾ | 106⅞ |
| do San Joaquin branch | 91¾ | .... |
| do Cal. & Oregon 1st | 92 | .... |
| do State Aid bonds | .... | .... |
| do Land Grant bonds | .... | 94½ |
| Western Pacific bonds | 99½ | 99⅝ |
| Union Pacific, 1st mort. b'ds | 104⅝ | 104¾ |
| do Land grants, 7s | 99¼ | .... |
| do Sinking fund | 91⅛ | 91⅜ |
| Atlantic & Pacific land gr. m | .... | .... |
| South Pac. RR. bds. of Mo | .... | 67 |
| Pacific R. of Mo., 1st mort. | 90¾ | 91¼ |
| do 1st Caron't B | .... | .... |
| do 2d mort | 78 | .... |
| Penn. RR— | | |
| Pitts. Ft. W. & Chic., 1st m | 110 | .... |
| do do 2d m | .... | 110½ |
| do do 3d m | 103 | .... |
| Cleve. & Pitts., consol., s.f. | 105¾ | .... |
| do 4th mort | 103¾ | .... |
| Col. Chic. & Ind. C., 1st mort | 43½ | 45½ |
| do do 2d mort | 10 | .... |
| Rome Watert'n & Og., con. 1st | .... | 90 |
| St. L. & Iron Mountain, 1st m. | 100 | 100¼ |
| do do 2d m. | .... | .... |
| St. L. Alton & T. H.— | | |
| Alton & T. H., 1st mort | 100 | .... |
| do 2d mort., pref | 92¼ | 92½ |
| do 2d mort. inc'me | 60 | .... |
| Belleville & S. Ill. 1st m. 8s | .... | .... |
| Tol. Peoria & Warsaw, E. D. | .... | .... |
| do do W. D. | .... | 80 |
| do do Bur. Div. | .... | .... |
| do do 2d mort | .... | .... |
| do do consol. 7s | .... | 46 |
| Tol. Wab. & Western— | | |
| Tol. & Wabash, 1st m. extend | 88 | .... |
| Tol. & Wab., 1st m. St. L. div | 65 | 69¼ |
| do 2d mort | .... | 67 |
| do equip't bonds | .... | .... |
| do con. convert | 35 | .... |
| Hannibal & Naples, 1st mort | .... | 40 |
| Great Western, 1st m., 8s | 88 | .... |
| do 2d mort., 1893 | 64 | 66 |
| Quincy & Toledo, 1st m., '90 | .... | 68 |
| Illinois & So. Iowa, 1st mort | .... | .... |
| Lafayette Bl'n & Miss., 1st m | .... | .... |
| Han. & Cent. Missouri, 1st m | .... | .... |
| Pekin Linc'n & Dec't'r, 1st m | .... | .... |
| Boston & N. Y. Air Line, 1st m | 90¼ | 102 |
| Cin. Lafayette & Chic., 1st m | .... | .... |
| Del. & Hudson Canal, 1st m., '9 | 110 | .... |
| do do 1884 | .... | .... |
| do do 1887 | .... | .... |
| do do coup. 7s, 1894 | .... | .... |
| do do reg. 7, 1891 | .... | .... |
| Long Island RR., 1st mort. | 101¼ | .... |
| South Side, L. I., 1st m. bonds | .... | .... |
| do sink. fund | .... | .... |
| Western Union Tel., 1900, coup | 98¾ | 99¾ |
| do do reg | .... | .... |
| **Miscellaneous List.** | | |
| *(Brokers' Quotations.)* | | |
| **CITIES.** | | |
| Albany, N. Y., 6s | 105 | 107 |
| Buffalo Water and Park | 110 | 112 |
| Chicago 8s, long dates | 100 | .... |
| do 7s, sewerage | 104 | 105¼ |
| do 7s, water | 104 | 105½ |
| do 7s, river improvement | 104 | 105½ |
| do 7s, various | 104 | .... |
| Cleveland 7s | 110¼ | .... |
| Detroit Water Works 7s | 111 | 112 |
| Elizabeth City, due '85 | 99½ | 100 |
| do do '85 | 90½ | 100 |
| Hartford 6s | 104 | 106½ |
| Indianapolis 7.30s | 103 | .... |
| Long Island City | .... | 100 |
| Newark City 7s | 109 | 110 |
| do Water 7s | 113 | 115 |
| Oswego | 104 | 105 |
| Poughkeepsie Water | 105 | 106 |
| Rochester City Water bds., '93 | 110 | 112 |
| Toledo 7.30s | 102 | 103 |
| Yonkers Water, due 1903 | 100 | 108 |
| **RAILROADS.** | | |
| Atchison & P. Peak, 6, gold | 28 | 35 |
| Atlantic & Pacific L. G. 7s, gld | 25 | 30 |
| Atchison & Nebraska, 8 p. c | 20 | 30 |
| Bur. & Mo. Riv., land m. 7s | 105 | .... |
| do 2d S., do 7s | 108 | .... |
| do 3d S., do 8s | 108 | .... |
| do 4th S., do 8s | 108 | .... |
| do 5th S., do 8s | 108 | .... |
| do 6th S., do 8s | 109 | .... |
| Bur. C. R. & M. (M. div.) g. 7s | 20 | 25 |
| Cairo & Fulton, 1st 7s, gold | 78 | 80 |
| California Pac. RR., 7s, gold | 87 | 90 |
| do 6s, 2d m. g. | 70 | 75 |
| Canada Southern, 1st m | 50 | 60 |
| do with int. certifs | .... | .... |
| Central Pacific, 7s, gold, conv. | 106¼ | 108½ |
| Central of Iowa 1st m. 7s, gold | 36 | 38 |
| do do 2d m., 7s, gold | .... | .... |
| Keokuk & St. Paul 8s | 104 | .... |
| Carthage & Bur. 8s | 104 | .... |
| Dixon Peoria & Han. 8s | 104 | .... |
| O. O. & Fox R. Valley 8s | 104 | .... |
| Quincy & Warsaw 8s | 104 | .... |
| Illinois Grand Trunk | 104 | .... |
| Chic. Dub. & Minn. 8s | .... | 27 |
| Peoria & Hannibal R. 8s | 104 | .... |
| Chicago & Iowa R. 8s | 89 | 92 |
| American Central 8s | 104 | .... |
| Chic. & S'thwestern 7s, guar. | 88 | .... |
| Chesapeake & O. 2d m., gold 7s | 10 | 15 |
| Chicago Clinton & Dub. 8s | .... | 27 |
| Chic. & Can. South 1st m. g. 7s | 27½ | 32½ |
| Ch. D. & V., I. div., 1st m. g. 7s | 46 | 47 |
| Chic. Danv. & Vincen's 7s, gld | 20 | 22½ |
| Col. & Hock V. 1st 7s, 30 years | 95 | .... |
| do 1st 7s, 10 years | 94 | 97 |
| do 2d 7s, 20 years | .... | 90 |
| Connecticut Valley 7s | 92 | 94 |
| Connecticut Western 1st 7s | .... | 70 |
| Chicago & Mich. Lake Shore | .... | 35 |
| Dan. Urb. Bl. & P. 1st m. 7s, g. | 40 | 45 |
| Des Moines & Ft. Dodge 1st 7s | .... | .... |
| Det. Hillsdale & In. RR. 8s | .... | 30 |
| Detroit & Bay City 8s, guar. | 40 | .... |
| Detroit Eel River & Ill. 8s | 60 | 70 |
| Det. Lans. & Lake M. 1st m. 6s | 26 | 35 |
| do 2d m. 8s | .... | .... |
| Dutchess & Columbia 7s | .... | 85 |
| Denver Pacific 7s, gold | 80 | 85 |
| Denver & Rio Grande 7s, gold | 65 | 70 |
| Evansville & Crawfordsv., 7s | 95 | 100 |
| Erie & Pittsburgh 1st 7s | 85 | .... |
| do 2d 7s | 75 | .... |
| do 7s, equip | .... | 88 |
| Evansville Hen. & Nashv. 7s | 35 | 45 |
| Evansville, T. H. & Chic. 7s, g. | 75 | 84 |
| Flint Pere M. 7s, Land grant | .... | 90 |
| Fort W., Jackson & Sag. 8s | 89 | 71 |
| Grand R. & Ind. 1st 7s, guar | 101 | 107 |
| do 1st L. G. 7s | 85 | .... |
| do 1st ex L. G. 7s | .... | 57 |
| Grand River Valley 8s | .... | .... |
| Hous. & Texas C. 1st 7s, gold | 91 | 93 |
| do consol. bds. | 70 | 72 |
| Indiana. & Vincen. 1st 7s, gr. | 76 | .... |
| Iowa Falls & Sionx C. 1st 7s | 90 | 95 |
| Indianapolis & St. Louis 7s | 75 | 82½ |
| Houston & Gt. North. 1st 7s, g. | 67 | 70 |
| International (Texas) 1st g | 64 | 66 |
| Int. R. & G. N. conv. 8s | .... | .... |
| Jackson Lansing & Sag. 8s | 90 | .... |
| Kansas Pac. 7s extension, gold | 70 | 73 |
| do 7s, land grant, gld | 79 | 82 |
| do 7s, do new, gld | 56 | 61 |
| do 8s, gld, June & Dec | 68 | 70 |
| do 6s, do Feb. & Aug | 70 | 73 |
| do 7s, 8.8, land grant | 100 | .... |
| do 7s, Leaven. br'nch | 60 | .... |
| do Incomes, No. 1 | 12 | 14 |
| do do No. 16 | 12 | 13 |
| do Stock | 10 | 11 |
| Kalamazoo & South H. 8s, gr. | 90 | 100 |
| Kal. Alleghan & G. R. 8s, gr. | 92 | 98 |
| Kansas City & Cameron 1st | 92 | 100 |
| Kan. C. St. Jo. and C. B. 8s of '85 | .. | 50 |
| do do 8s of '98 | .... | .... |
| Keokuk & Des Moines 1st 7s | 85 | 90 |
| do funded int. 8s | 92½ | 95 |
| do pref. stock | 30 | 35 |
| L. Ont. Shore RR. 1st m. g. 7s | .... | 60 |
| Lake Sup. & Miss. 1st 7s, gold | 20 | 23 |
| Leav. Atch. & N. W. 7s, guar. | 60 | .... |
| Leav. Law. & Gal. 1st m., 10s | 19 | 25 |
| Logans. Craw. & S. W. 8s, gld. | 10 | 12 |
| Michigan Air Line 8s | 90 | .... |
| Monticello & P. Jervis 7s, gld. | .... | 40 |
| Montclair 1st 7s, gold | 8 | .. |
| Mo. Kansas & Texas 7s, gold | 61¼ | 62¼ |
| Mo. R. Ft. S. & Gulf 1st m. 10s | 64 | 55 |
| do do 2d m. 10s | .... | 15 |
| N. Haven Middlet'n & W. 7s | 25 | 30 |
| N. J. Midland 1st 7s, gold | 35 | 38 |
| do 2d 7s | 5 | 10 |
| New Jersey & N. Y. 7s, gold | .... | 65 |
| N. Y. & Onw. Mid. 1st 7s, gold | 16 | 17¼ |
| do 2d 7s, conv. | 5 | 6 |
| North. Pac. 1st m. gld. 7 3-10 | 14½ | 16 |
| Omaha & Southwestern RR. 8s | .... | .... |
| Oswego & Rome 7s, guar | 90 | 100 |
| Peoria Pekin & J. 1st mort | 70 | 75 |
| Peoria & Rock I. 7s, gold | 52¼ | 57¾ |
| Port Huron & L. M. 7s, g. end. | 13 | 18 |
| Pullman Palace Car Co. stock | 80¾ | 81½ |
| do bds., 8s, 4th series | .... | .... |
| Rockf. It. I. & St. L. 1st 7s, gld | 12½ | 17½ |
| Rondout & Oswego 7s, gold | 40 | .... |
| Sioux City & Pacific 6s | 55 | .... |
| Southern Minn. construc. 8s | 55 | .... |
| do 7s | 71 | 75 |
| St. Jo. & C. Bl. 1st mort. 10s | .... | 87½ |
| do do 8 p. c. | .... | .... |
| Sandusky Mans. & Newark 7s | 95 | 98 |
| St. Louis Vandalia & T. H. 1st, | 97 | 100 |
| do 2d, guar | 78 | .... |
| St. L. & So'eastern 1st 7s, gold | .... | 40 |
| St. L. & I. Mt. (Ark. Br.) 7s, g. | 74 | .... |
| Southern Central of N. Y. 7s | 80 | .... |
| Union & Logansport 7s | .... | 70 |
| Union Pacific, So. branch, 6s, g | 60 | .... |
| Wakkill Valley 1st 7s, gold | .... | 70 |
| West Wisconsin 7s, gold | 53 | 57 |
| Wisconsin Valley 8s | .... | 70 |
| **Southern Securities.** | | |
| *(Brokers' Quotations.)* | | |
| **STATES.** | | |
| Louisiana new consol. 7s | 66 | 68 |
| South Carolina new consol. 6s | 51 | 55 |
| Texas State 8s, 1892 (flat) | 90 | 95 |
| do 7s, gold " | 108 | 110 |
| do 10s of 1881 " | 102 | 104 |
| do 10s, pension " | 100 | 108 |
| **CITIES.** | | |
| Atlanta, Ga., 7s | 75 | 80 |
| do 8s | 83 | 86 |
| Augusta, Ga., 7s, bonds | 85 | 88 |
| Charleston stock 6s | 53 | 57 |
| Charleston, S. C., 7s, F. L. bds. | 57 | 72 |
| Columbia, S. C., 6s | .... | 62 |
| Columbus, Ga., 7s, bonds | 75 | 80 |
| Lynchburg 6s | 80 | 90 |
| Macon 7s, bonds | 80 | 85 |
| Memphis old bonds, 6s | 40 | 50 |
| do new bonds, 6s | 37 | 45 |
| do end., M. & C. RR | 39 | 46 |
| Mobile 5s (coups. on) | 30 | 40 |
| do 8s (coups. on) | 90 | 40 |
| Montgomery 8s | 10 | 30 |
| Nashville 6s, old | 70 | 80 |
| do 6s, new | 70 | 80 |
| New Orleans 5s | 35 | 40 |
| do consol. 6s | 43 | 49 |
| do bonds, 7s | 85 | 40 |
| do gld. 7s, quarterly | 34 | 38 |
| do 10s | 33 | 38 |
| do to railroads, 6s | 35 | 37 |
| Norfolk 6s | 75 | 80 |
| Petersburg 6s | 85 | 90 |
| Richmond 6s | 94 | 97 |
| Savannah 7s, old | 82 | 85 |
| do 7s, new | 82 | 85 |
| Wilmington, N. C., 6s, gold | .... | 75 |
| do 8s, gold | .... | 80 |
| **RAILROADS.** | | |
| Ala. & Chatt. 1st m. 8s, end | 10 | 15 |
| Ala. & Tenn. Riv. 1st mort 7s | .... | 52 |
| do 2d mort. 7s | .... | 42 |
| Atlantic & Gulf, consol | 70 | 75 |
| do end. Savan'h. | 75 | 80 |
| do stock | 1 | 10 |
| do do guar | .... | 50 |
| Carolina Central 1st m. 6s, g | 95 | 97 |
| Central Georgia consol. m. 7s | 98 | 42 |
| do stock | 58 | 60 |
| Charlotte Col. & A. 1st M. 7s | 70 | 80 |
| do do stock | 12 | 15 |
| Charleston & Savannah 6s, end | 20 | 40 |
| Savannah & Char. 1st M. 7s | .... | 25 |
| Cheraw & Darlington 7s | .... | 90 |
| East Tenn. & Georgia 6s | 75 | 80 |
| East Tenn. & Va. 6s, end. Tenn | 75 | 80 |
| E. Tenn. Va. & Ga. 1st m. 7s | 90 | 95 |
| do do stock | 50 | 60 |
| Georgia RR. 7s | 95 | 100 |
| do stock | 70 | 80 |
| Greenville & Col. 7s, guar | 52 | 55 |
| do 7s, certif | 51 | 53 |
| Macon & Brunswick end. 7s | 110 | 112 |
| Macon & Augusta bonds | 85 | 90 |
| do endorsed | 85 | 90 |
| do stock | .... | 15 |
| Memphis & Charleston 1st 7s | 80 | 85 |
| do 2d 7s | 50 | 55 |
| do stock | 5 | 12 |
| Memphis & Little Rock 1st m. | .... | 65 |
| Mississippi Central 1st m 8s | 80 | 90 |
| do 2d m. 8s | 56 | 62 |
| Mississippi & Tenn. 1st m. 7s | 80 | 90 |
| do consol. 8s | 60 | 64 |
| Montgomery & West P. 1st 8s | 90 | 95 |
| do do income | .... | 60 |
| Mont. & Eufaula 1st 8s, g., end | 25 | 32 |
| Mobile & Ohio sterling | 40 | 43 |
| do do ex certif | 40 | 43 |
| do 8s, interest | 25 | 30 |
| do 2d mort. 8s | 10 | 15 |
| do stock | .... | .... |
| N. Orleans & Jacks. 1st m | 92 | 96 |
| do certif's 8s | 70 | 80 |
| Nashville & Chattanooga 6s | 80 | 90 |
| Norfolk & Petersburg 1st m. 8s | .... | 93 |
| do 7s | .... | 88 |
| do 2d m. 8s | .... | 82 |
| Northeastern, S. C., 1st m. 8s | 90 | 95 |
| do 2d m. 8s | .... | 85 |
| Orange & Alexandria, 1sts, 6s | 85 | 90 |
| do 2ds, 6s | 70 | .... |
| do 3ds, 8s | .... | 91 |
| do 4ths, 8s | 55 | 65 |
| Richm'd & Petersb'g 1st m. 8s | .... | 90 |
| Rich. Fre'ksb'g & Poto. 6s | 80 | 100 |
| do do conv. 7s | 80 | 100 |
| Rich. & Danv. 1st consol. 6s | 73 | 74 |
| Southwest RR., Ga., 1st m | 90 | 100 |
| S. Carolina Rlt. 1st m. 8s, new | 90 | 92 |
| do 6s | 51 | 56 |
| do 7s | 50 | 55 |
| do stock | 76 | 8 |
| West Alabama 8s, guar | 90 | 95 |
| **PAST DUE COUPONS.** | | |
| Tennessee State coupons | 43 | 46 |
| South Carolina consol | 90 | 95 |
| Virginia coupons | 35 | 40 |
| do consol. coup | 88 | 90 |
| Memphis City Coupons | 10 | 50 |

Chic. Bur. & Quincy traffic guar.

# NEW YORK LOCAL SECURITIES.

## Bank Stock List.

| Companies. Marked thus (*) are not National. | Capital. Par | Capital. Amount. | Dividends. Periods. | 1874 | 1875 | Last Paid. | Price. Bid. | Price. Askd |
|---|---|---|---|---|---|---|---|---|
| America* | 100 | 2,000,000 | J. & J. | 10 | 10 | Jan. 3, '76...5 | ..... | ..... |
| American Exchange | 100 | 5,000,000 | M.&N. | 8 | 8 | May 1, '75 3½ | 109¾ | ..... |
| Bowery | 100 | 250 000 | J. & J. | 12 | 12 | Jan. 3, '76...6 | ..... | ..... |
| Broadway | 25 | 1,000,000 | J. & J. | 21 | 24 | Jan. 3, '76...60 | ..... | ..... |
| Ball's Head* | 10 | 200,000 | M. & S. | ..... | 10 | Sept. 1, '75...5 | ..... | ..... |
| Butchers & Drovers | 25 | 300,000 | J. & J. | 10 | 10 | Jan. 3, '76...5 | ..... | 84 |
| Central | 100 | 2,000,000 | J. & J. | 4 | 8 | Jan. 3, '76...4 | 101½ | 101¾ |
| Chatham | 25 | 450,000 | J. & J. | 10 | 10 | Jan. 3, '76...5 | ..... | ..... |
| Chemical | 100 | 300,000 | ev. 2 mos | 91 | 100 | Mch. 1, '76.18 | ..... | ..... |
| Citizens' | 25 | 600,000 | J. & J. | 10 | 9 | Jan. 3, '76...4 | ..... | 125 |
| City | 100 | 1,000,000 | Q—F | 20 | 20 | May 1, '76...5 | 300 | ..... |
| Commerce | 100 | 10,000,000 | J. & J. | 8 | 8 | Jan. 10, '76 8½ | 115 | ..... |
| Commercial | ..... | 110,000 | ..... | ..... | ..... | ..... | ..... | ..... |
| Continental | 100 | 1,500,000 | J. & J. | 4 | 8 | Jan. 3, '76...8 | ..... | 75 |
| Corn Exchange* | 100 | 1,000,000 | F. & A. | 10 | 10 | Feb. 1, '76...5 | ..... | ..... |
| Currency | 100 | 100,000 | J. & J. | 8 | ..... | July 1, '74...4 | ..... | ..... |
| Dry Goods* | 100 | 1,000,000 | J. & J. | ..... | 8 | Jan. 10, '76.2½ | ..... | ..... |
| East River | 25 | 250,000 | J. & J. | 8 | 8 | Jan. 3, '76...4 | ..... | 100 |
| Eleventh Ward* | 25 | 200,000 | J. & J. | 7 | 7 | Jan. 3, '76...8 | ..... | ..... |
| Fifth | 100 | 150,000 | Q—J. | 11 | 7½ | July 1, '75.2½ | 210 | ..... |
| Fifth Avenue* | 100 | 100 00 | ..... | ..... | ..... | ..... | ..... | ..... |
| First | 100 | 500,000 | Q—J. | 14 | 6 | July 1, '75...3 | 200 | ..... |
| Fourth | 100 | 5,000,000 | J. & J. | 8 | 8 | Jan 3, '76...4 | 90 | 92½ |
| Fulton | 30 | 600,000 | M.&N. | 11 2-3 | 10 | May 1, '75...5 | ..... | ..... |
| Gallatin | 50 | 1,500,000 | A. & O. | 8 | 8 | Apl. 1, '76...4 | ..... | ..... |
| German American* | 100 | 1,000,000 | F. & A. | 8 | ..... | Feb. 1, '74...8 | ..... | 75 |
| German Exchange* | 200 | 200,000 | M.&N. | 7 | ..... | May 5, '76...6 | ..... | ..... |
| Germania* | 100 | 200,000 | M.&N. | 16 | 8 | May. 3, '76...8 | ..... | ..... |
| Greenwich* | 25 | 200,000 | M.&N. | 20 | 100 | Dec. 1, '75...80 | ..... | ..... |
| Graud Central* | 25 | 100,000 | M.&N. | ..... | ..... | ..... | ..... | ..... |
| Grocers* | 40 | 300,000 | J. & J. | 10 | 10 | Jan. 3, '76...4 | ..... | 97 |
| Hanover | 100 | 1,000,000 | J. & J. | 9 | 4 | Jan. 3, '76...8 | 70 | 90 |
| Harlem* | 100 | 92,700 | M.& S. | 8 | 4 | Mch. 1, '75...4 | ..... | ..... |
| Importers' & Tradere' | 100 | 1,500,000 | J. & J. | 14 | 14 | Jan. 1, '76...7 | 198 | ..... |
| Irving | 50 | 500,000 | J. & J. | 10 | 10 | Jan. 3, '76...5 | ..... | ..... |
| Island City* | 50 | 100,000 | ..... | ..... | ..... | ..... | ..... | ..... |
| Lea h r Manufactrs | 100 | 600,000 | J. & J. | 12 | 12 | Jan. 3, '76...6 | ..... | ..... |
| Loaners'* | 100 | 500,000 | F. & A. | 8½ | ..... | Feb. 12, '74 8½ | ..... | ..... |
| Manhattan* | 50 | 2,050,000 | F. & A | 10 | 10 | Feb. 10, '76...5 | ..... | 147 |
| Mannf. & Merchants* | 60 | 300,000 | J. & J. | 7 | 7 | July 1, '75...8½ | ..... | 55¾ |
| Marine | 100 | 400,000 | J. & J. | 11 | 10 | Jan. 3, '76...6 | ..... | ..... |
| Market | 100 | 1,000,000 | J. & J. | 10 | 9 | Jan. 3, '76...6 | ..... | ..... |
| Mechanics | 25 | 2,000,000 | J. & J. | 10 | 10 | Jan. 3, '76...6 | ..... | 142 |
| Mech. Bkg Asso'tion | 50 | 500,000 | M.&N. | 7½ | 6 | May 1, '76...8 | ..... | ..... |
| Mechanics & Traders | 25 | 600,000 | M.&N. | 10 | 10 | May 1, '76...5 | ..... | ..... |
| Mercantile | 100 | 1,000,000 | M.&N. | 9 | 8 | May 1, '76...4 | ..... | ..... |
| Merchants | 50 | 3,000,000 | J. & J. | 8 | 8 | Jan. 3, '76...4 | 113¼ | 114 |
| Merchants' Ex | 50 | 1,000,000 | J. & J. | 4 | 8 | Jan. 3, '76...4 | 98 | 100 |
| Metropolis* | 100 | 500,000 | J. & J. | 8 | 7½ | Jan 3, '76 3½ | ..... | ..... |
| Metropolitan | 100 | 4,000,000 | J. & J. | 10 | 10 | Jan. 3, '76...5 | 125 | 125 |
| Murray Hill* | 100 | 200,000 | A. & O. | 8 | 8 | Oct. 1, '75...4 | ..... | ..... |
| Nassau* | 100 | 1,000,000 | M.&N. | 8 | 8 | May 10, '76 3½ | ..... | 102 |
| New York | 100 | 3,000,000 | J. & J. | 10 | 10 | Jan. 3, '76...5 | 117 | 118 |
| New York County | 100 | 200,000 | J. & J. | 13 | 11¼ | July 1, '75...7 | ..... | ..... |
| N. Y. Nat. Exchange | 100 | 500,000 | J. & J. | ..... | 7½ | Jan. 3, '76 3½ | ..... | 98 |
| N.Y. Gold Exchange* | 100 | 500,000 | J. & J. | ..... | ..... | May, '73...5 | ..... | 120 |
| Ninth | 100 | 1,500,000 | J. & J. | 8 | 4 | Jan. 3, '76...3 | 80 | ..... |
| North America* | 100 | 1,000,000 | J. & J. | 8 | 8 | Jan. 3, '76 3½ | ..... | 95 |
| North River* | 50 | 400,000 | J. & J. | 7 | ..... | July 1, '74 3½ | ..... | ..... |
| Oriental* | 25 | 300,000 | J. & J. | 12 | 12 | Jan. 3, '76...6 | ..... | ..... |
| Pacific* | 50 | 422,700 | Q—F. | 12 | 12 | May 1, '76...8 | ..... | ..... |
| Park | 100 | 2,000,000 | J. & J. | 12 | 12 | Jan. 3, '76...5 | 120¾ | 123 |
| Peoples* | 25 | 412,500 | J. & J. | 10 | 10 | Jan. 3, '76...5 | ..... | ..... |
| Phenix | 20 | 1,800,000 | J. & J. | 7 | 7 | Jan 3, '76 3½ | ..... | 94 |
| Produce* | 100 | 250,000 | ..... | 3½ | ..... | July 13, '74 3½ | ..... | ..... |
| Republic | 100 | 2,000,000 | F. & A. | 8 | 4 | Feb. 8, '75...4 | 76 | 78 |
| St. Nicholas | 100 | 1,000,000 | F. & A. | 8 | 8 | Feb. 14 '76...4 | ..... | ..... |
| Seventh Ward | 100 | 300,000 | J. & J. | 8 | 6 | Jan. 3, '76...8 | ..... | ..... |
| Second | 100 | 300,000 | J. & J. | 12 | 14 | Jan. 3, '76...7 | ..... | ..... |
| Shoe and Leather | 100 | 1,000,000 | J. & J. | 12 | 12 | Jan. 3, '76...6 | ..... | ..... |
| Sixth | 100 | 200,000 | J. & J. | 8 | 8 | Jan. 1, '76...4 | ..... | ..... |
| State of N.York (new) | 100 | 500,000 | M.&N. | 8 | 8 | Nov. 10, '75...4 | 116½ | ..... |
| Tenth | 100 | 500,000 | J. & J. | 2½ | ..... | Jan. 2'74.2½g | ..... | ..... |
| Third | 100 | 1,000,000 | J. & J. | 8 | 8 | Jan. 3, '76...4 | ..... | ..... |
| Tradesmen's | 40 | 1,000,000 | J. & J. | 10 | 10 | Jan. 3, '76...5 | ..... | 145 |
| Union | 50 | 1,500,000 | M.&N. | 10 | 10 | May 1, '76...5 | ..... | ..... |
| West Side* | 100 | 200,000 | J. & J. | 8 | 8 | Jan. 1, '76...4 | ..... | ..... |

## Gas and City R.R. Stocks and Bonds.

[Quotations by Charles Otis, Broker, 47 Exchange Place.]

| Gas Companies. | Par | Amount. | Periods. | Rate. | Last dividend. | Bid. | Askd |
|---|---|---|---|---|---|---|---|
| Brooklyn Gas Light Co | 25 | 2,000,000 | Q—F. | 5 | Jan., '76 | ..... | ..... |
| Citizens' Gas Co (Bklyn | 20 | 1,200,000 | Q—J. | 2½ | Jan., '76 | ..... | ..... |
| do certificates | ..... | 320,000 | A. & O. | 3½ | Apr., '75. | 100 | 103 |
| Harlem | 50 | 1,350,000 | F. & A. | 4 | Feb., '76. | 120 | ..... |
| Jersey City & Hoboken | 20 | 386,000 | J. & J. | 5 | Jan., '76. | 140 | ..... |
| Manhattan | 50 | 4,000,000 | J. & J. | 8 | May, '76. | ..... | 260 |
| Metropolitan | 100 | 2,000,000 | M. & S. | 5 | May, '76. | 145 | ..... |
| do certificates | ..... | 1,000,000 | M. & S. | ..... | ..... | 103 | ..... |
| do b nds | ..... | 500,000 | J. & J. | ..... | ..... | ..... | ..... |
| Mutual, N. Y | 100 | 5 000,000 | ..... | 2½ | Apr., '76 | ..... | 109 |
| Nassau, Brooklyn | 25 | 1,000,000 | ..... | 4 | Jan., '76 | ..... | ..... |
| do scrip | ..... | 700,000 | M.&N. | ..... | ..... | ..... | 98 |
| New York | 100 | 4,000,000 | M.&N. | 5 | Jan., '76. | ..... | 148 |
| People's (Brooklyn) | 10 | 1,000,000 | J. & J. | 3½ | Jan., '76 | ..... | ..... |
| do do bonds | ..... | 625,000 | F. & A. | ..... | ..... | ..... | ..... |
| Westchester County | 50 | 466,000 | ..... | 3½ | Jan., '76. | ..... | 100 |
| Certificates | ..... | 53,000 | ..... | 4 | ..... | 100 | ..... |
| Bonds | ..... | 1 000,000 | J. & J. | ..... | ..... | ..... | ..... |
| Williamsburg | 50 | 1,000,000 | J. & J. | 3 | Apr., '76 | ..... | 135 |
| do scrip | ..... | 1 000,000 | J. & J. | 7 | ..... | ..... | 100 |
| *Bleecker St. & Fulton Ferry*—stock | 100 | 900,000 | ..... | ..... | ..... | ..... | ..... |
| 1st mortgage | 1000 | 694,000 | J. & J. | 7 | 1880 | ..... | ..... |
| *Broadway & Seventh Ave*—stock | 100 | 2,100,000 | J. & J. | 8 | Jan., '76 | ..... | 72 |
| 1st mortgage | 1000 | 1,500,000 | J. & D. | 7 | 1884 | 98 | ..... |
| *Brooklyn City*—stock | 50 | 2,000,000 | Q—F. | 3½ | May, '76 | 190 | ..... |
| 1st mortgage | 1000 | 300,000 | M.&N. | 7 | 1872 | 102 | 101 |
| *Broadway (Brooklyn)*—stock | 100 | 200,000 | J. & J. | 5 | Jan., '76 | ..... | 150 |
| *Brooklyn & Hunter's Pt*—stock | 200 | 400,000 | ..... | 3 | Oct., '75 | 63 | 75 |
| 1st mortgage bonds | 1000 | 300,000 | J. & J. | 7 | 1888 | 90 | ..... |
| *Central Pk, N. & E. River*—stock | 100 | 1,860,000 | ..... | ..... | ..... | ..... | ..... |
| 1st mortgage, consolidated | 1000 | 1,260,000 | J. & D. | 7 | 1895 | ..... | ..... |
| *Christopher & Tenth Street*—stock | ..... | 650,000 | ..... | ..... | ..... | ..... | ..... |
| *Coney Island & Brook'n*—1st mort | 1000 | 307,000 | J. & J. | 7 | 1877 | ..... | ..... |
| *Dry Dock, E B. & Battery*—stock | 100 | 1,200,000 | Q—F. | 2 | May, '76 | 87 | ..... |
| 1st mortgage, cons'd | ..... | 900,000 | J. & D | ..... | ..... | 100 | ..... |
| *Eighth Avenue*—stock | 100 | 1,000,000 | J. & J. | 6 | Jan., '76 | 135 | ..... |
| 1st mortgage | 1000 | 203,000 | J. & J. | 7 | ..... | 100 | ..... |
| *42d St. & Grand St Ferry*—stock | 100 | 748,000 | M.&N. | 5 | May, '76 | ..... | ..... |
| 1st mortgage | 1000 | 236,000 | A. & O. | 7 | 1873 | ..... | ..... |
| *Central Cross Town*—stock | 100 | 560,000 | ..... | ..... | ..... | ..... | ..... |
| 1st mortgage | 1000 | 200,000 | ..... | ..... | ..... | ..... | ..... |
| *Ninth Avenue*—stock | 100 | 797,900 | ..... | ..... | ..... | ..... | ..... |
| 1st mortgage | 1000 | 207,000 | J. & J. | 7 | ..... | ..... | ..... |
| *Second Avenue*—stock | 100 | 1,199,500 | Q.—F. | 2 | Apr., '76 | ..... | x70 |
| 1st mortgage | 1000 | 350,000 | J. & D. | 7 | 1877 | ..... | 100 |
| 2d mortgage | 1000 | 200,000 | F. & A. | 7 | 1876 | ..... | 100 |
| 3d mortgage | 1000 | 150,000 | A. & O. | 7 | 1895 | ..... | 85 |
| Cons. Convertible | 1000 | 617,000 | M.&N. | 7 | 1888 | 84 | 88 |
| *Sixth Avenue*—stock | 100 | 750,000 | M.&N. | 6 | May, '76 | ..... | 240 |
| 1st mortgage | 1000 | 415,000 | J. & J. | 7 | 1890 | ..... | 100 |
| *Third Avenue*—stock | 100 | 2,000,000 | Q—F. | 3 | May, '76 | ..... | 140 |
| 1st mortgage | 1000 | 2 000,000 | J. & J. | 7 | 1890 | 100 | 101 |
| *Twenty-third Street*—stock | 100 | 600,000 | J. & J. | 3 | Jan., '76 | 85 | ..... |
| 1st mortgage | 1100 | 250,000 | M.&N. | 7 | ..... | ..... | 100 |

*This column shows last dividend on *stocks*, also date of maturity of *bonds*.

## Insurance Stock List.

(Quotations by E. S. Bailey, broker, 65 Wall street.)

| Companies. | Capital. Par | Capital. Amount. | Net surplus, Jan. 1, 1876.* | Dividends. 1872 | 1873 | 1874 | 1875 | Last Paid. | Price. Bid. | Price. Askd |
|---|---|---|---|---|---|---|---|---|---|---|
| Adriatic | 25 | 200,000 | 33,676 | 10 | 3½ | 10 | 10 | Jan., '76...5 | 70 | ..... |
| Ætna | 100 | 200,000 | [illegible] | 5 | ..... | 10 | 14 | Jan '76.12½ | 90 | ..... |
| American | 50 | 400,000 | 310,678 | 14 | 14 | 11 | 15 | Jan., '76...7 | ..... | 160 |
| American Exch'e | 100 | 200,000 | 88,033 | 6 | 10 | 10 | 10 | Jan., '76...5 | 106 | 112 |
| Amity | 100 | 200,000 | 13,246 | .. | ..... | 7½ | 8 | Jan., '76...4 | ..... | 85 |
| Arctic | 20 | 200,000 | 13,969 | 10 | 5 | 10 | 10 | Jan., '76...5 | 70 | 80 |
| Atlantic | 50 | 200,000 | 158,05[illegible] | ..... | 10 | 10 | 10 | Jan., '76...6 | 110 | ..... |
| Bowery | 25 | 300,000 | 423,622 | 20 | 20 | 20 | 30 | Dec., '75.15 | 225 | ..... |
| Brewers' & M'ist'rs | 100 | 200,000 | 46,144 | ..... | ..... | 5 | 5 | Jan., '76...5 | 80 | ..... |
| Broadway | 25 | 200,000 | 301,595 | 18 | 20 | 20 | 20 | Feb., '76.10 | 200 | 223 |
| Brooklyn | 17 | 153,000 | 289,167 | 20 | 20 | 30 | 30 | Jan., '76.12 | 220 | ..... |
| Citizens' | 20 | 300,000 | 316,380 | 14 | 10½ | 17 | 20 | Jan., '76.10 | 170 | 185 |
| City | 70 | 210,000 | 217,349 | 20 | 14¾ | 20 | 30 | Feb., '76.10 | 160 | 170 |
| Clinton | 100 | 250,000 | 192,247 | 17 | 10 | 17 | 20 | Jan., '76.10 | 150 | ..... |
| Columbia | 30 | 300,000 | 89,154 | 10 | ..... | 10 | 10 | Jan., '76...5 | 70 | 73 |
| Commerce Fire | 100 | 200,000 | 35,880 | 10 | 5 | 10 | 10 | Jan., '76...5 | 80 | 85 |
| Commercial | 50 | 200,000 | 169,315 | 11 | 5 | 18 | 20 | Jan., '76.15 | ..... | 171 |
| Continental | 100 | 1,000,000 | 600,222 | 8¾ | 8¾ | 10 | 9'80 | Jan. '76.5.60 | 120 | 122½ |
| Eagle | 40 | 300,000 | 5.0,058 | 20 | 20 | 30 | 30 | Apr., '76.15 | 280 | 290 |
| Empire City | 100 | 200,000 | 141,558 | 10 | 10 | 10 | 14 | Jan., '76...7 | 120 | ..... |
| Emporium | 100 | 200,000 | 80,465 | ..... | ..... | 10 | 10 | Jan., '76...5 | 108 | ..... |
| Exchange | 30 | 200,010 | 137,812 | 5 | 10 | 10 | 15 | Jan., '76.10 | ..... | ..... |
| Farragut | 50 | 200,000 | 146,060 | 8¾ | 10 | 10 | 12½ | Jan., '76.7½ | 130 | 135 |
| Firemen's | 17 | 201,000 | 116,050 | 5 | 5 | 13 | 19 | Jan., '76...8 | 125 | 130 |
| Firemen's Fund | 10 | 150,000 | 33,563 | ..... | ..... | 10 | 10 | Jan., '76...5 | ..... | 86 |
| Firemen's Trust | 10 | 150,000 | 119,029 | 10 | 10 | 10 | 12 | Jan., '76...6 | 110 | ..... |
| Gebhard | 100 | 200,000 | 21,326 | 10 | 5 | 10 | 10 | Feb., '76...6 | ..... | ..... |
| German-American | 100 | 1,000,000 | 509,705 | ..... | 4 | 10 | 10 | Jan., '76...5 | 107 | 115 |
| Germania | 50 | 500,000 | 616,160 | 10 | 10 | 10 | 10 | Jan., '76.15 | 140 | 155 |
| Globe | 50 | 200,000 | 153,093 | 12½ | 12½ | 15 | 15 | Jan., '76.10 | 135 | 145 |
| Greenwich | 25 | 200,000 | 825,791 | 29 | 29 | 50 | 55 | Jan., '76.10 | 300 | 320 |
| Guaranty | 100 | 200,000 | 1,632 | ..... | ..... | ..... | ..... | ..... | 60 | ..... |
| Guardian | 100 | 200,000 | 55,629 | 8½ | ..... | 10 | 10 | Jan., '76...5 | 90 | 100 |
| Hamilton | 15 | 150,000 | 144,867 | 17½ | 20 | 20 | 20 | Jan., '76.10 | 160 | 170 |
| Hanover | 50 | 500,000 | 392,159 | 10 | 10 | 10 | 10 | Jan., '76...5 | 114 | 120 |
| Hoffman | 50 | 200,000 | 87,458 | 10 | ..... | 10 | 10 | Jan., '76...5 | 90 | ..... |
| Home | 100 | 8,000,000 | 899,723 | 5 | ..... | 10 | 10 | Jan., '76...5 | 105 | ..... |
| Hope | 25 | 150,000 | 46,590 | 5 | ..... | 10 | 10 | Jan., '76...5 | 85 | 93 |
| Howard | 50 | 500,000 | 198,571 | ..... | 7½ | 10 | 12 | Jan., '76...6 | 115 | 123 |
| Importers' & Trad. | 50 | 200,000 | 102,268 | 10 | 5 | 15 | 12 | Jan., '76...6 | 115 | 123 |
| Irving | 100 | 200,000 | 40,992 | ..... | 7 | 7 | 13 | Jan., '76...5 | ..... | ..... |
| Jefferson | 30 | 200,010 | 137,049 | 10 | 10 | 10 | 10 | Mch., '76...5 | 150 | 160 |
| Kings Co. (B'klyn) | 20 | 150,000 | 218,112 | 10 | 10 | 20 | 20 | Jan., '76.10 | 180 | 190 |
| Knickerbocker | 40 | 280,000 | 71,121 | 20 | 20 | 20 | 20 | Jan., '76...5 | ..... | 130 |
| Lafayette (B'klyn) | 50 | 150,000 | 1[illegible],314 | 10 | 10 | 10 | 20 | Jan., '76.10 | 160 | 170 |
| Lamar | 100 | 200,000 | 117,509 | ..... | ..... | 10 | 10 | Jan., '76...5 | 100 | 110 |
| Lenox | 25 | 150,000 | 86,978 | 10 | 10 | 10 | 10 | Jan., '76...5 | 95 | 105 |
| Long Island (Bkly.) | 50 | 200,000 | 186,675 | 15 | 15 | 15 | 18 | Jan., '76.10 | 170 | ..... |
| Lorillard | 25 | 300,000 | 103,288 | ..... | 7 | 10 | 10 | Jan., '76...5 | 85 | ..... |
| Manuf & Builders' | 100 | 200,000 | 155,024 | 5 | 10 | 10 | 10 | Jan., '76...5 | 150 | ..... |
| Manhattan | 100 | 250,000 | 282,425 | ..... | 10 | 10 | 14 | Jan., '76...7 | 120 | ..... |
| Mech. & Trad'rs' | 25 | 200,000 | 320,899 | 20 | 20 | 20 | 30 | Jan., '76.20 | 190 | ..... |
| Mechanics' (Bklyn) | 50 | 150,000 | 171,397 | 10 | 10 | 10 | 10 | Jan., '76.10 | 160 | 185 |
| Mercantile | 50 | 200,000 | 65,503 | 5 | 5 | 10 | 10 | Jan., '76...5 | 93 | ..... |
| Merchants' | 50 | 200,000 | 184,376 | 20 | 7 | 17 | 30 | Jan., '76.10 | 173 | 185 |
| Metropolitan | 50 | 300,000 | 25,865 | ..... | 4 | 10 | 10 | Jan., '76...5 | 60 | 70 |
| Montauk (B'klyn) | 50 | 200,000 | 132,077 | 20 | 20 | 20 | 30 | Jan., '76.10 | 160 | 170 |
| Nassau (B'klyn) | 50 | 200,000 | 275,859 | 25 | 20 | 20 | 20 | Jan., '76.15 | 195 | ..... |
| National | 37½ | 200,000 | 118,162 | 5 | ..... | 10 | 12 | Jan., '76...8 | 125 | 132 |
| N. Y. Equitable | 25 | 210,000 | 333,082 | 20 | 20 | 20 | 20 | Jan., '76.10 | 190 | 210 |
| New York Fire | 100 | 200,000 | 214,010 | 18 | 18 | 20 | 20 | Feb., '76.10 | 165 | 175 |
| N. Y. & Yonkers | 100 | 200,000 | 36,536 | ..... | ..... | 10 | 10 | Jan., '76...5 | 75 | ..... |
| Niagara | 50 | 500,000 | 457,298 | ..... | 10 | 10 | 10 | Jan., '76...5 | 110 | 113 |
| North River | 25 | 350,000 | 187,034 | 10 | 12 | 12 | 12 | Apr., '76...6 | ..... | 140 |
| Pacific | 25 | 200,000 | 396,655 | 20 | 20 | 20 | 30 | Jan., '76.12 | ..... | 255 |
| Park | 100 | 200,000 | 176,229 | 14 | 18 | 20 | 20 | Jan., '76.10 | 170 | ..... |
| Peter Cooper | 20 | 150,000 | 225,587 | 16 | 20 | 20 | 20 | Jan., '76.10 | 195 | 203 |
| People's | 50 | 150,000 | 141,010 | 12 | 14 | 18 | 20 | Jan., '76.10 | 155 | 166 |
| Phenix (B'klyn) | 50 | 1,000,000 | 785,689 | 10 | 10 | 10 | 15 | Jan., '76.10 | 135 | 140 |
| Produce Exchange | 100 | 200,000 | 21,04[illegible] | ..... | ..... | ..... | 2 | Jan., '76...5 | ..... | 100 |
| Relief | 50 | 200,000 | 74,825 | 10 | 5 | 10 | 10 | Jan., '76...6 | 90 | 95 |
| Republic | 100 | 800,000 | 85,943 | ..... | 9½ | 11 | 10 | Jan., '76...6 | 90 | 95 |
| Ridgewood | 100 | 200,000 | 83,680 | ..... | ..... | 10 | 11 | Jan., '76...6 | 110 | ..... |
| Resolute | 100 | 200,000 | 23,975 | ..... | ..... | 10 | 10 | Jan., '76...5 | 75 | 82½ |
| Rutgers | 25 | 200,000 | 225,958 | 20 | 20 | 20 | 20 | Feb., '76.15 | 190 | ..... |
| Safeguard | 100 | 200,000 | 126,316 | ..... | 5 | 10 | 12½ | Jan., '76.7½ | 120 | 130 |
| St. Nicholas | 25 | 200,000 | 49,945 | 10 | 10 | 11 | 10 | Feb., '76...5 | ..... | ..... |
| Standard | 50 | 200,000 | 151,734 | 15¾ | 6 | 15 | 11·6 | Jan., '76.5.6 | 115 | 120 |
| Star | 100 | 200,000 | 125,244 | 10 | 5 | 10 | 12½ | Jan., '76.7½ | 126 | ..... |
| Sterling | 100 | 200,000 | 94,153 | 10 | 10 | 10 | 10 | Feb., '76...5 | 100 | ..... |
| Stuyvesant | 25 | 200,000 | 176,0[illegible]5 | 12 | 13 | 16 | 20 | Jan., '76.10 | ..... | ..... |
| Tradesmen's | 25 | 150,000 | 189,878 | 14 | 10 | 10 | 20 | Jan., '76.15 | 170 | ..... |
| United States | 25 | 250,000 | 261,311 | 14 | 14 | 14 | 16 | Jan., '76...8 | 160 | ..... |
| Westchester | 10 | 300,000 | 180,186 | 10 | 10 | 10 | 10 | Feb., '76...5 | ..... | ..... |
| Williamsburg City | 50 | 250,000 | 874,106 | 10 | 10 | 12 | 20 | Jan., '76.10 | 175 | ..... |

* Over all liabilities, including re-insurance, capital and profit scrip.

## City Securities.

[Quotations by Daniel A. Moran, Broker, 40 Wall Street.]

| | Interest. Rate. | Interest. Months Payable. | Bondsdue. | Price Bid. | Price Ask. |
|---|---|---|---|---|---|
| *New York:* | | | | | |
| Water stock | 5 | Feb., May Aug.& Nov. | 1877-80 | 99 | 100 |
| do | 6 | do do | 1877-79 | 101 | 102 |
| Croton water stock | 6 | do do | 1890 | 96 | 97 |
| do do | 6 | do do | 1883-90 | 102½ | 105 |
| Croton Aqued'ct stock | 6 | do do | 1884-1911 | 112½ | 109 |
| do pipes and mains | 7 | May & November. | 1884-1900 | 112 | 118 |
| do reservoir bonds | 6 | Feb., May Aug.& Nov. | 1907-11 | 108 | 109 |
| Central Park bonds | 5 | do do | 1877-93 | 96 | 97 |
| do do | 6 | do do | 1877-95 | 100 | 103 |
| Dock bonds | 7 | May & November. | 1901 | 118 | 119 |
| do | 6 | ..... | 1905 | 118 | 108 |
| Floating debt stock | 6 | Feb., May, Aug.& Nov. | 1878 | 101½ | 102 |
| Market stock | 7 | May & November. | 1894-97 | 117 | 118 |
| Soldiers' aid fund | 7 | do do | 1876 | *101 | ..... |
| Improvement stock | 6 | do do | 1889 | 104 | 105 |
| do do | 7 | do do | 1879-90 | 105 | 117 |
| Consolidated bonds | 6 g. | do do | 1901 | 114 | 116 |
| Street imp. stock | var. | do do | 1888 | 102½ | 105 |
| do do | var. | do do | 1879-82 | 104½ | 108 |
| New Consolidated | 3 g. | ..... | 1896 | 113 | 114 |
| Westchester County | 7 | ..... | 1891 | 106 | 107 |
| *Jersey City:* | | | | | |
| Water loan | 6 | January & July. | 1877 | 97 | 99 |
| do long | 6 | ..... | 1895 | 96 | 97 |
| do | 7 | January & July. | 1899-1902 | 107½ | 108 |
| Sewerage bonds | 7 | do do | 1876-79 | 100 | 101 |
| Assessment bonds | 7 | Jan., May, July & Nov. | 1876-91 | 100 | 107 |
| Improvement bonds | ..... | ..... | 1905 | 107½ | 108½ |
| Bergen bonds | 7 | January and July. | 1876-1900 | 102 | 103½ |
| *Brooklyn*—[Quotations by N. Local Improvement— | T. | Seres, Jr., Broker, 2½ | Wall st.] | | |
| City bonds | 7 | January & July, | 1876-80 | 101 | 104 |
| do | 7 | do do | 1881-95 | 107 | 112 |
| Park bonds | 7 | do do | 1915-24 | 116½ | 118 |
| Water loan bonds | 7 | do do | 1908 | 116 | 120 |
| Bridge bonds | 7 | do do | 1915 | 114 | 117 |
| Water loan | 6 | do do | 1902-1905 | 106 | 107 |
| City bonds | 6 | do do | 1881-95 | 104 | 105 |
| Kings Co. bonds | 7 | May & November. | 1880-88 | 107 | 111 |
| do do | 6 | do do | 1880 | 103 | 106 |

*All Brooklyn bonds flat.

# Investments
AND
## STATE, CITY AND CORPORATION FINANCES.

The "Investors' Supplement" is published on the last Saturday of each month, and furnished to all regular subscribers of the CHRONICLE. No single copies of the Supplement are sold at the office, as only a sufficient number is printed to supply regular subscribers.

## ANNUAL REPORTS.

### Georgia Railroad.

(*For the year ending March* 31, 1876.)

The President's annual report has the following:

In the reported operations of railroads in the last two or three years, especially at the South and West, there is one feature very common to all: reduced business by the poverty of the people, or reduced receipts from a ruinous competition. The net profits of railroad property are not unfrequently affected by a combination of both these causes.

The Board has no wish to speak despondingly, or to discourage stockholders with a gloomy prospect in the future, but it cannot be ignored, and need not be denied, that the present and early future of the railroad interest, especially South and West, is very discouraging. This is everywhere seen and everywhere felt; and as it is occasioned by one general cause, and extends to all industrial interests, the truth of the sentiments expressed in a late report of one of our neighboring institutions will be generally acknowledged: "It has been a year of unusual hardship upon the railroad interests of the country—ever responding in quick sympathy to unfavorable conditions of other industries."

It will be recollected that it has been the policy of the company, since the war, to charge all expenditures for, and on account of, the road, and especially expenditures for restoration of property, to profit and loss, so that nothing should appear as an asset which could not be separated from the road and outfit, and made available for payment of debts or dividends.

The Superintendent's report says:

The earnings have been:

| | | |
|---|---|---|
| From passage | $245,119 | |
| From freight | 920,911 | |
| From mail | 28,292 | $1,194,324 |

The expenses of conducting the business have been:

| | | |
|---|---|---|
| For conducting transportation | $163,014 | |
| For motive power | 228,714 | |
| For maintenance of way | 197,013 | |
| For maintenance of cars | 52,931 | $641,677 |
| Net | | $552,646 |

The expenses are 53¼ per cent of the gross earnings.

The future prospects of your road are not gloomy, and with close and economical management we can see nothing that will prevent the company hereafter from continuing to pay their regular dividends to its stockholders.

FINANCIAL CONDITION OF THE GEORGIA RAILROAD AND BANKING COMPANY MARCH 31, 1876.

*Dr.*

| | | |
|---|---|---|
| The road and its outfit | | $4,156,000 |
| Real estate for road | $90,843 | |
| Real estate | 33,557 | 124,399 |
| Banking house and lot | | 35,000 |
| Material on hand for road | | 59,063 |
| Road expenses | $743,143 | |
| Interest on bonds | 39,060 | |
| Incidental expenses and salaries | 16,304 | |
| Attorneys' fees and costs | 4,937 | |
| Taxes | 2,146 | 805,592 |
| Stocks— | | |
| 18,000 shares Nashville Chattanooga & St. Louis Railway | $65,000 | |
| 1,489⅔ shares Rome Railroad | 10,000 | |
| 4,000 shares Atlanta & West Point Railroad | 400,000 | |
| 2,000 shares Macon & Augusta Railroad | 10,000 | |
| 400 shares N. Y. & S. C. Steamships | 20,000 | 595,000 |
| Bonds— | | |
| 15 Macon & Brunswick Railroad | $12,750 | |
| 70 Western of Alabama Railroad | 61,100 | |
| 5 East Tenn. & Georgia RR. (1 of $1,000 and 4 of $100) | 910 | |
| 10 City of Athens, $100 each | 1,000 | |
| 9 City of Macon | 9,000 | |
| 66 Baldwin County | 33,000 | 117,760 |
| Western Railroad of Alabama, half interest | | 356,123 |
| Bills receivable | | 23,178 |
| Macon & Augusta Railroad | $193,869 | |
| Port Royal Railroad | 98,417 | 294,287 |
| Western Railroad of Alabama, coupon account | 64,040 | |
| Less paid by Western Railroad of Alabama | 50,000 | 14,040 |
| Assessment on stock | | 207 |
| Cash | | 69,583 |
| | | $6,650,536 |

*Cr.*

| | | |
|---|---|---|
| Capital stock | | $4,200,000 |
| Profit and loss | | 326,403 |
| Income of road | $1,306,250 | |
| Dividend on stocks | 48,142 | |
| Interest | 35,757 | |
| Rent | 93 | 1,391,011 |
| Bonds of this company | | 641,500 |
| Unpaid dividends | | 37,840 |
| Due to other corporations, etc | | 2,071 |
| Completion of Macon & Augusta Railroad | | 71,000 |
| Bank notes of this company | $77,213 | |
| Transportation office change bills | 460 | 77,673 |
| | | $6,650,536 |

### Atlantic & Gulf.

(*For the year ending December* 31, 1875.)

This company owns and works the following lines:

| | Miles. |
|---|---|
| Main Line—Savannah, Ga., east by south to Bainbridge | 237 |
| River Extension—To wharves on Savannah River | 2 |
| Albany Division—Thomasville to Albany | 59 |
| Florida Division—Dupont, Ga., to Live Oak, Fla | 48 |
| Junction Branch—Savannah & Charleston connection | 4 |
| Total | 350 |

The Junction Branch, which gives the road for the first time a direct connection with the Savannah & Charleston road, and opens to the trains of that road an entrance into Savannah, was begun in October and opened for the passage of trains Dec. 1.

Excluding the ordinary current balances, the capital account at the close of the last two fiscal years was as follows:

| | 1875. | 1874. |
|---|---|---|
| Stock | $3,693,700 | $3,693,200 |
| South Georgia & Florida guaranteed stock | 785,976 | 786,475 |
| Total stock | $4,479,676 | $4,479,676 |
| Company's bonds | 2,310,000 | 2,310,200 |
| South Georgia & Florida bonds | 664,000 | 664,000 |
| Bainbridge Extension, free bonds | 52,500 | 52,500 |
| Junction Branch bonds | 45,000 | ..... |
| Coupon notes | 500,000 | 500,000 |
| Total bonds and notes | $3,561,500 | $3,526,700 |
| Due bills, used as currency | 80,000 | 76,800 |
| Bills payable | 194,978 | 175,364 |
| Total floating debt | $264,978 | $252,064 |
| Total | $3,806,155 | $3,778,440 |

The earnings of the year were as follows:

| | 1875. | 1874. |
|---|---|---|
| Freight | $682,733 | $738,892 |
| Passage | 209,503 | 195,501 |
| Mails | 33,264 | 26,266 |
| Incidentals | 35,357 | 71,685 |
| Total earnings | $965,869 | $1,032,256 |
| Working expenses | 648,941 | 735,229 |
| Net earnings | $326,928 | $297,027 |
| Per cent of expenses | 60·15 | 71·23 |

Of the freight earnings, 73 per cent was from local business, 14 per cent from Florida through and the rest from other through business. Of passenger earnings, 58 per cent was from local, 31 per cent from Florida and 11 per cent from other through travel. The Florida business increases steadily in importance, and more than balances the loss by the diversion of the Chattahoochee River trade to Eufaula and Columbus. The decrease in freight earnings was caused by short cotton and other crops, but was nearly made up by increase in naval stores and by fruit and vegetable shipments. The latter business promises well, and pains are being taken to foster it by giving every possible advantage in rates and accommodations.

Expenditures for improvements and additions to property were $11,457 31. The cost of the Junction branch was $38,782 05, about $9,500 per mile.

The decrease in incidental earnings results from the fact that there was included under that head, in 1874, $49,268 21, recovered from the Central Railroad of Georgia for rails seized by the Confederate Government during the war and converted to the use of that road.

All payments necessary to maintain the credit of the company have been promptly met. Considering the general depression, the results of the year have not been unfavorable, and an improvement is confidently expected during the current year.

### Delaware & Hudson Canal Company.

(*For the year ending December* 31, 1875.)

The very brief annual report of this company, just issued, has the following:

The coal tonnage of the year was increased beyond expectation, owing to strikes in the Schuylkill and Lehigh regions. The New York and Canada Railroad was opened for through business December 1st, by using twelve miles of the Ogdensburg Road, between Moore's Junction and Rouse's Point. The line from Chazy to Rouse's Point, twelve miles in length, is being constructed and will be opened for business by July of the present year, completing the road. The new office building, corner Cortlandt and Church streets, New York, was completed and occupied about the middle of January of the present year.

The prospects for the year upon which we have entered are not flattering for the coal trade, upon which the prosperity of the company largely depends, and so long as the iron and other manufacturing industries of the country continue in their present depressed condition, but little improvement can be expected. The managers, therefore, deem it but justice to the stockholders to express, in advance, their belief that a temporary reduction in dividends may be prudent, and for the best interests of the stockholders.

STATEMENT OF THE BUSINESS OF THE DELAWARE AND HUDSON CANAL COMPANY FOR THE YEAR ENDING DECEMBER 31ST, 1875.

*Dr.*

| | |
|---|---|
| To coal on hand December 31st, 1874 | $1,137,300 |
| To coal purchased | 742,836 |
| To mining coal | 4,153,516 |
| To railroad transportation and repairs | 819,285 |
| To freight of coal on canal, and expenses | 1,430,134 |
| To Rondout expenses | 223,580 |
| To freight paid other lines | 520,711 |
| To harbor and yard expenses | 88,374 |
| To salaries, rent, law expenses and current expenses at N. Y. office | 177,237 |
| To taxes | 243,239 |
| To interest | 823,154 |
| To balance | 2,629,012 |
| | $13,068,494 |

*Cr.*

| | |
|---|---|
| By sales of coal to December 31st, 1875 | $12,034,936 |
| By canal tolls | 58,399 |
| By miscellaneous profits | 177,121 |
| By coal on hand Dec. 31st, 1875, at Honesdale, on line of Canal, Rondout, and New York | 797,627 |
| | $13,068,494 |

CONDENSED BALANCE SHEET, DELAWARE AND HUDSON CANAL COMPANY, DECEMBER 31ST, 1875.

| *Dr.* | |
|---|---|
| Cost of canal | $6,339,210 |
| Cost of railroad and equipment | 6,101,946 |
| Cost of real estate | 8,253,260 |
| Cost of opening mines and improvements | 2,247,421 |
| Cost of mine fixtures and equipments | 393,194 |
| Cost of boats and barges | 551,725 |
| Cost of coal yards and fixtures, tools, implements, &c. | 209,777 |
| Cost of Lackawanna & Susquehannah RR. | 1,020,334 |
| Cost of telegraph lines | 14,734 |
| Supplies on hand at machine shop, &c. | 1,472,894 |
| Coal on hand | 787,627 |
| Miscellaneous assets | 9,390,529 |
| Cash assets, notes receivable, &c., deducting liabilities | 1,216,023 |
| | $37,888,593 |
| *Cr.* | |
| Capital stock | $20,000,000 |
| Funded debt | 15,116,000 |
| Sinking fund | 227,795 |
| Profit and loss | 2,544,797 |
| | $37,888,593 |

## ANTHRACITE COAL TRADE OF THE UNITED STATES.

The following table exhibits the quantity of anthracite coal sent to market from the different regions in Pennsylvania from the year 1820 to 1875, inclusive:

| Years. | Schuylkill. | Lehigh. | Del.&Hud. L'kwanna. | Pittston. | Scranton* | Other Regions. | Aggregate. |
|---|---|---|---|---|---|---|---|
| 1820.. | .... | 365 | .... | .... | .... | .... | 365 |
| 1821.. | .... | 1,073 | .... | .... | .... | .... | 1,073 |
| 1822.. | .... | 2,240 | .... | .... | .... | .... | 2,240 |
| 1823.. | .... | 5,823 | .... | .... | .... | .... | 5,823 |
| 1824.. | .... | 9,541 | .... | .... | .... | .... | 9,541 |
| 1825.. | 6,500 | 28,393 | .... | .... | .... | .... | 34,893 |
| 1826.. | 16,767 | 31,280 | .... | .... | .... | .... | 48,047 |
| 1827.. | 31,360 | 32,074 | .... | .... | .... | .... | 63,434 |
| 1828.. | 47,284 | 30,232 | .... | .... | .... | .... | 77,516 |
| 1829.. | 79,973 | 25,110 | 7,030 | .... | .... | .... | 112,083 |
| 1830.. | 80,984 | 41,750 | 43,000 | .... | .... | .... | 174,734 |
| 1831.. | 81,854 | 40,966 | 54,000 | .... | .... | .... | 176,820 |
| 1832.. | 209,271 | 70,000 | 84,600 | .... | .... | .... | 363,871 |
| 1833.. | 252,971 | 123,000 | 111,777 | .... | .... | .... | 487,748 |
| 1834.. | 226,692 | 106,244 | 43,700 | .... | .... | .... | 376,636 |
| 1835.. | 329,508 | 131,250 | 99,000 | .... | .... | .... | 560,758 |
| 1836.. | 432,045 | 148,211 | 103,661 | .... | .... | .... | 682,428 |
| 1837.. | 523,152 | 223,902 | 115,387 | .... | .... | .... | 831,476 |
| 1838.. | 433,575 | 213,615 | 78,207 | .... | .... | .... | 733,293 |
| 1839.. | 442,668 | 221,025 | 122,300 | .... | .... | 11,950 | 819,327 |
| 1840.. | 452,291 | 225,318 | 148,470 | .... | .... | 15,505 | 865 414 |
| 1841.. | 581,692 | 143,037 | 192,270 | .... | .... | 21,463 | 938,599 |
| 1842.. | 640,892 | 272,546 | 205,253 | .... | .... | 57.346 | 1,108.001 |
| 1843.. | 677,295 | 267,793 | 227,605 | .... | .... | 68,000 | 1,268.589 |
| 1844.. | 839,934 | 377,002 | 251,005 | .... | .... | 127,993 | 1,631,569 |
| 1845.. | 1,083,796 | 429,453 | 273,435 | .... | .... | 186,401 | 2,023,052 |
| 1846.. | 1,237,002 | 523,002 | 820,000 | .... | .... | 205,075 | 2,343,992 |
| 1847.. | 1,582,374 | 643,973 | 386,203 | .... | .... | 299,302 | 2,962,303 |
| 1848.. | 1,652,835 | 680,746 | 437,500 | .... | .... | 256.627 | 3,089,238 |
| 1849.. | 1,605,128 | 801,246 | 454,240 | .... | .... | 303,736 | 3,242,541 |
| 1850.. | 1,712,057 | 722,622 | 432,339 | 111,014 | .... | 276,339 | 3,254,321 |
| 1851.. | 2,134,240 | 989,296 | 472,478 | 316,017 | .... | 415,039 | 4,377,130 |
| 1852.. | 2,452,026 | 1,114,026 | 497,839 | 426,164 | .... | 439,342 | 4,925,6 5 |
| 1853.. | 2,470,943 | 1,080,544 | 494,327 | 612,659 | .... | 556,018 | 5,114,491 |
| 1854.. | 2,395,208 | 1,246,418 | 488,406 | 496,648 | .... | 676,689 | 5,753,369 |
| 1855.. | 3,430,768 | 1,284,114 | 565,460 | 504,803 | .... | 767,156 | 6,552,301 |
| 1856.. | 3,258,356 | 1,351,970 | 499,650 | 612,500 | 122,773 | 906.233 | 6,751,542 |
| 1857.. | 2,985,541 | 1,318.549 | 480,677 | 543.873 | 832,146 | 759,556 | 6,420,342 |
| 1858.. | 2,866,449 | 1,380,030 | 348,789 | 630,056 | 530,950 | 734,913 | 6,491,187 |
| 1859.. | 3,004,953 | 1,628,311 | 591,000 | 688,354 | 623,146 | 931,252 | 7,517,516 |
| 1860.. | 3,292,828 | 1,821,674 | 499,563 | 701,523 | 827,954 | 987,687 | 8,131,234 |
| 1861.. | 2,644,402 | 1,736,377 | 726,644 | 629,657 | 667,176 | 1,068 661 | 7,474,917 |
| 1862.. | 2,830,581 | 1,351.054 | 544,100 | 603,354 | 769,001 | 1,223,629 | 7,481,719 |
| 1863.. | 3,433,265 | 1,894,718 | 838,150 | 662,901 | 598,121 | 1,289,765 | 8,704,918 |
| 1864.. | 3,642,218 | 1,928,706 | 852,130 | 759,544 | 963,723 | 1,785,681 | 9,932,007 |
| 1865.. | 3,735,802 | 2,040,913 | 759,699 | 677,482 | 734,445 | 1,640,055 | 9,488.396 |
| 1866.. | 4,633.487 | 2,128,837 | 1,391,674 | 535,385 | 1,519,538 | 3,209.721 | 13,418,472 |
| 1867.. | 4,334,820 | 2,062,446 | 1,507,487 | 861,730 | 1 719,321 | 2,151,893 | 12,637.697 |
| 1868.. | 4,414,356 | 2,567,682 | 1,991.870 | 953,855 | 1,728,785 | 2,618,441 | 14,214,889 |
| 1869.. | 4,748,969 | 1,929,323 | 1,626.391 | 966,637 | 1,563,928 | 3,073,371 | 13,908.819 |
| 1870.. | 3,740,403 | 2,990,878 | 2,318,073 | 1,086,038 | 2,348,097 | 3,088,921 | 15,552,380 |
| 1871.. | 5,124,780 | 2,249,356 | 2 011,333 | 801,079 | 1,916,487 | 3,566,629 | 16,610,663 |
| 1872.. | 5,207,451 | 3.033,626 | 2,930,767 | 1,063,638 | 2,836,948 | 5,701,719 | 20,747,149 |
| 1873.. | 5,209,156 | 3,382,197 | 2,752,596 | 1,289,214 | 3,136,306 | 5,970,490 | 21,689,959 |
| 1874.. | 4,942,035 | 3,237,093 | 2,399,417 | 1,338,316 | 2.570,437 | 5.317,776 | 19,8.5.074 |
| 1875.. | 4,784,504 | 3,302,012 | 3,033,817 | 1,368,207 | 2,939,648 | 5,195,291 | 20,648,509 |

* Scranton in tons of 2,000 lbs.

## Missouri River Fort Scott & Gulf Railroad.

*(For the year ending Dec. 31, 1875.)*

The report for 1875 shows the following:

GROSS EARNINGS.

| | |
|---|---|
| From freight | $443,718 |
| From passengers | 187,203 |
| From miscellaneous | 46,916 |
| Total | $677,843 |

OPERATING EXPENSES.

| | | |
|---|---|---|
| For operating | $493,636 | |
| For taxes | 68,545 | |
| For insurance | 4,056 | |
| For Boston office | 4,249 | |
| For construction, etc | 2,475 | —480,932 |
| Net earnings | | $196,910 |
| Land expenses | | 22,381 |
| | | $174,528 |
| Receipts from land department | $51,070 | |
| Receipts from collection of county-bond coupons | 18,017 | —69,088 |
| Total net revenue | | $243,616 |

The gross earnings of the year show a decrease from those of the previous year of $15,550. This decrease is due to local causes.

The present year (1876) opens with much encouragement, the earnings showing an increase of $50,000 for the first quarter, as compared with the corresponding period of last year, and the sales of land, commencing with Dec. last, an increase for the four months ending March 31, 1876, of $177,398, as compared with the corresponding months of the previous years.

Pursuant to our circular of Dec. 15, 1874, and in conformity with last year's practice, all the net revenues of the road, from Jan. 1, 1876, are to be placed in the hands of the trustees of the first mortgage bonds, and a dividend will be paid to the holders of said bonds on the first day of July next, which may reasonably be estimated as a half coupon, or 2½ per cent on the first mortgage bonded indebtedness of the company.

Sales of land during the year 1875, and total sales to January 1, 1876, have been as follows:

| | No. of Acres. | Average Price. | Amount of sales. |
|---|---|---|---|
| Total sales of lands, as per report of 1874 | 420,735 | $5 66 | $2,385,911 |
| Less cancelled in 1875 | 77,429 | 8 35 | 647,483 |
| | 343,306 | $5 06 | $1,737,927 |
| Sales of U. S. granted lands, 1875 | 280 | 3 90 | 1,094 |
| Sales of neutral lands, 1875 | 27,036 | 7 74 | 209,470 |
| Total to Jan. 1, 1876 | 370,622 | $5 25 | $1,948,492 |

TOTAL CASH RECEIPTS AND DISBURSEMENTS TO JAN. 1, 1876.

| | |
|---|---|
| Total receipts for account of land account | $755,483 |
| Amount paid in on tax account | 7,846 |
| Profit on county orders | 3,124 |
| Royalty account | 53 |
| | $766,507 |

CONTRA.

| | |
|---|---|
| Remitted Treasurer | $385,998 |
| Remitted cashier | 145,782 |
| Paid taxes 1870-71-72-73-74, and part of 1875 | 322,251 |
| Balance | 12,466 |
| | $786,507 |

AMOUNT OF LAND UNSOLD DEC. 31, 1875.

| | Acres. |
|---|---|
| Amount of neutral land remaining unsold Dec. 31, 1875 | 359,895 |
| Amount of U. S. granted land remaining unsold Dec. 31, 1875 | 12,416 |
| | 372,312 |

ASSETS AND LIABILITIES, DEC. 31, 1875.

| | | |
|---|---|---|
| Construction of road (161 miles) | | $4,101,163 |
| Equipment | | 886,974 |
| Lands, depot grounds, &c. | | 103,151 |
| Neutral lands: cost and management to date | | 923,609 |
| Cash | | 27,481 |
| Kansas City & Santa Fe R. R. & T. Co. bonds, at cost | | 31,675 |
| Bills receivable, Boston | $136,012 | |
| " Kansas City | 131,575 | |
| | | 267,588 |
| Supplies on hand | | 76,092 |
| Profit and loss, balance of account per statement B | | 2,031,401 |
| | | $8,449,127 |
| First mortgage, 30 years 10 per cent bonds | | $5,000,000 |
| Second mortgage, 20 years 10 per cent bonds | | 1,947,000 |
| Coupon notes payable, due Jan. 1, 1876 (issued in half payment of first mortgage bond coupons due Jan. 1, 1874) | | 124,225 |
| Bills payable | | 100,553 |
| First mortgage bond coupons, unpaid | | 751,550 |
| Second mortgage bond coupons, unpaid | | 486,900 |
| Traffic contract, &c. | | 1,693 |
| Balance due to others, per statement H | | 37,200 |
| | | $8,449,127 |

## St. Paul & Sioux City Railroad.

*(For the year ending Dec. 31, 1875.)*

The condition of the land grant is reported as follows:

| | |
|---|---|
| Deeded to company by the State | acres. 836,387 |
| Certified, but not yet deeded | 72,675 |
| Due as indemnity for land granted to pre-emptors | 40,000 |
| In dispute with Winona & St. Peter Company, about | 40,000 |
| Total | acres. 969,053 |

During the year 1875 the sales were 14,078 acres for $93,448; the receipts on land contracts, $103,587. The total sales up to the close of the year have been 152,070 acres; cash receipts, $735,970. Both sales and collections were retarded by the grasshopper plague of last year.

The liabilities of the company are as follows:

| | |
|---|---|
| Capital stock | $2,400,000 |
| Preferred stock and scrip | 2,116,399 |
| Bills payable | 243,518 |
| Current accounts | 45,242 |
| Total | $4,805,080 |

The assets of the company, exclusive of road and unsold lands, amount to $391,438, of which $83,117 are in its own securities, $31,114 in those of the Sioux City & St. Paul Company, and $183,456 in interest-bearing land contracts. The preferred stocks are a special charge on the land grant and the income derived therefrom.

The earnings of the road were as follows:

| | 1875. | 1874. |
|---|---|---|
| Freight | $118,932 | $382,338 |
| Passengers | 124,231 | 134,927 |
| Mails, express, &c. | 20,850 | 25,924 |
| Total | $560,014 | $545,189 |
| Working expenses | 384,069 | 393,318 |
| Net earnings | $175,944 | $151,871 |
| Per cent of expenses | 68·6 | 72·1 |

Economy in train expenses has been secured by running only one exclusively passenger train daily, the other being made a mixed train. A decrease in receipts in the early part of the year has been more than overcome by the increase of the last three months.

The road-bed has been fully kept up, and 702 tons of re-rolled iron, with 50,000 new ties, have been laid. In the track between St. Paul and Mendota 420 tons of steel were laid, one-half the expense being paid by the Chicago Milwaukee & St. Paul Company as joint owner.

A summary of the profit and loss account is as follows:

| | |
|---|---|
| Net earnings | $175,944 79 |
| Rents | 2,809 27 |
| Land department | 95,622 35 |
| Personal accounts | 49 81 |
| Total | $274,456 22 |

| | | |
|---|---|---|
| Taxes for 1874 and one-half of 1875 | $17,000 63 | |
| Insurance | 4,936 56 | |
| Interest on floating debt | 27,996 93 | |
| Dividends on preferred stock | 163,266 93 | $213,231 07 |
| Balance | | $61,195 15 |

## GENERAL INVESTMENT NEWS.

**Atlantic & Pacific.**—The St. Louis *Republican* says: "There have recently been filed in the recorder's office of Greene county, deeds of considerable importance from the Atlantic & Pacific Railroad Company, transferring to Oliver Ames, George S. Curtis, Jacob Sleeper, Uriel Crocker and F. B. Hayes, capitalists of Boston, 96,647 acres of land lying in Greene, Dade, Polk, Stone, McDonald, Barry, Lawrence and Newton counties, in this State, and Benton county, Arkansas. The consideration mentionsd in the deed is $308,949 57."

**Boston Clinton & Fitchburg.**—It is said that the proposed consolidation of the Boston Clinton & Fitchburg Railroad and the New Bedford Railroad will go into effect June 10. The stock of the latter will be put in at 110 and of the former at 75.

**Burlington & Missouri.**—In the U. S. Circuit Court at Omaha, on the 6th inst., Justice Miller rendered a decision in the case of the United States against the Burlington & Missouri Railroad in Nebraska, involving the title to 150,000 acres of land lying on the north side of the road, confirming the title of the road thereto, and dismissing the bill.

**Central Pacific.**—In response to a letter from the Portland (Oregon) Board of Trade, this company expresses its willingness to build the proposed branch from Winnemucca, Nev., to Portland on the following terms: The company to be guaranteed 7 per cent. interest on $3,000,000 for thirty years; the road to be exempted from taxation until the net earnings exceed the interest on the capital invested; the Legislature to authorize the city of Portland to subscribe in aid of the road a sum not to exceed $1,000,000 in 8 per cent. bonds.

The Board of Trade agreed to recommend an agreement with some modifications from this: the guarantee of interest and the exemption from taxation to extend not more than twenty years, and the sum to be raised by Portland to be limited to $500,000.

The *Railroad Gazette* says: The distance from Winnemucca to Portland is about 350 miles, and the route is said to be a practicable one, and its construction almost as cheap as would be the completion of the connection with Oregon by the present Oregon Division. The extension of that division, through the mountain region of Northern California and Southern Oregon, to a connection with the Oregon & California road, presents very great engineering obstacles and would be enormously expensive. Winnemucca is the most northerly point of the Central Pacific in Nevada, and the line from that point would give Oregon a very direct Eastern rail connection, and a Californian connection sufficiently direct for all practical purposes. The length of road to be built could be considerably shortened by making a connection with the Oregon & California road south of Portland.

**Charlotte Columbia & Augusta.**—Col. John B. Palmer, President of the Charlotte Columbia & Augusta Railroad Company, has just completed the sale of sufficient bonds to retire the entire floating debt of the company. The bonds sold comprise $500,000 of the first mortgage and $500,000 second mortgage. This makes the entire bonded debt of the company consist of $2,000,000 first mortgage bonds and $500,000 second mortgage bonds; the remaining $500,000 second mortgage bonds, in accordance with the terms of the negotiation, having been cancelled and destroyed. The features of the negotiations are, the retirement of the floating debt, and, at the same time, the reduction of the bonded debt $500,000. The whole transaction has the appearance of being an exceptionally good piece of business in the present unfavorable times.

**Consolidation Coal Company.**—The petition of the State of Maryland to the Judges of the Circuit Court for Alleghany County, Maryland, for the forfeiture of the charter of the Consolidation Coal Company of Maryland, has been filed by the Attorney-General of the State by authority of Governor Carroll. The petition alleges various abuses of its chartered rights on the part of the company, among others illegal rates of charge for transportation, the purchasing by the Consolidation Coal Company of the Cumberland and Pennsylvania Railroad, "without authority of law," and various other charges.

**Grand Rapids Greenville & Alpena (Mich).**—This unfinished road was sold at public sale under foreclosure of mortgage in Grand Rapids, Mich., May 6, to William W. Niles, of New York, for $1,000. Over $100,000 was expended on the grading between Greenville, Mich., and Rockford, three years ago.

**Louisville Paducah & S. W.**—The following is the Receiver's regular monthly report:

| | | |
|---|---|---|
| RECEIPTS, APRIL, 1876. | | |
| To cash on hand from last month | $101,519 30 | |
| To cash received during the month | 104,790 82 | |
| Total | | $506,310 12 |
| DISBURSEMENTS. | | |
| For audited vouchers and pay-rolls, &c., &c | $213,936 70 | |
| By cash on hand to next month's account | 292,403 42 | |
| Total | | $506,340 12 |
| EARNINGS AND EXPENSES PROPER FOR MARCH, 1876. | | |
| Gross earnings | $80,756 81 | |
| Operating expenses | 65,539 00 | |
| Net earnings | 15,217 84 | |
| Other expenses and liabilities | 9,024 51 | |
| Net proceeds | | $6,193 33 |

**Memphis & Little Rock.**—In the United States Circuit Court at Little Rock, Ark., the cross-bills filed by some of the stockholders, and by H. L. Brinkley as a creditor and stockholder, have been thrown out. The Court decided that the first mortgage was not usurious and that the company was legally organized. A decree of foreclosure of the first mortgage was granted and a sale ordered.

**Missouri Kansas & Texas.**—The Union Trust Company, of New York, gives notice that it will pay $20, gold, on each of the coupons maturing in January and February, 1876, on Missouri Kansas & Texas first and Union Pacific, Southern branch, first-mortgage bonds, to such holders as will sign the agreement of March 1, 1876, present their bonds to be stamped, and deposit the past-due coupons to be exchanged hereafter for second-mortgage income bonds, as provided in that agreement. The adjustment of the company's affairs by the Union Trust Co. is regarded as very successful.

**New Orleans City Bonds.**—In the U. S. Circuit Court, the premium-bond plan was sustained. Judge Woods, in the case of Morris Ranger vs. the city of New Orleans, reviewed the consolidation of the several municipalities of the city and referred to the charges of the bill that the issuance of bonds since has been illegal. The bill complains particularly against the premium-bond plan, and asks particularly to restrain the city from carrying it into effect. The part of the injunction, asking that the city be restrained from receiving scrip, he refused, on the ground that all the bondholder can ask is that the tax shall be levied and collected and his interest paid. The injunction, as to enjoining the city from diverting the interest funds was granted, but otherwise it was refused.

—Another judge has refused to grant a mandamus to compel the city authorities to pay a judgment obtained on over-due bonds.

**New York & Boston.**—The sale of this railroad, under a decree of foreclosure, has been adjourned until May 25.

**New York State Taxation.**—The Chairman of the Committee on Ways and Means reported May 2, and the Assembly at once passed the tax bill of the session, fixing the total amount of the State tax at 3 11-24 mills. This is calculated on the equalized valuation of last year, which raises the amount of the tax to be raised to $8,290,519. The tax, as finally assessed, is the smallest laid in any year since 1859, and is reduced nearly one-half on the average of the past year. As assessed, it agrees very closely to the tax proposed by the Governor in his last message, or 3.321 mills. In making a comparison with past years some allowance must be made for the increased valuation, which would raise the tax to nearly 3.75 or thereabout. If past experience shows anything, it is quite possible that this large reduction will leave a deficit to be made up in future years. The tax levied this year, as compared with that of late years, is as follows, the year in each case beginning October 1:

| | 1876. | 1875. | 1874. | 1873. | 1872. | 1871. |
|---|---|---|---|---|---|---|
| General purposes, including new Capitol | 1⅞ | 1⅞ | 2 6-16 | 2 5-16 | 1 6-8 | 1 6-8 |
| Interest on debt and to provide for redemption | 1⅛ | 2 | 2 | 2 | 2 | 2 |
| Canal and general fund deficiency | .... | 11-20 | 69-160 | .... | 3⅛ | .... |
| Canal floating debt | .... | ⅛ | 1-10 | ⅛ | 9-80 | ⅛ |
| Awards canal appraisers, &c | .... | 1-5 | 7 32 | 7-10 | .... | .... |
| Extraordinary reform | .... | .... | ⅞ | ⅛ | 7-10 | ⅜ |
| Champlain Canal enlargement | .... | .... | .... | .... | .... | 1-5 |
| Academies and Union schools | .... | .... | .... | 1-10 | 1-16 | .... |
| Schools | 1⅛ | 1⅛ | 1⅛ | 1⅛ | 1⅛ | .... |
| Total | 3 11-24 | 6 | 7⅛ | 6 93-100 | 9⅜ | 5 79-120 |

The amount raised in each of these years was as follows, including school tax for the next year, calculated on a basis of $2,367,780,102, the equalized valuation of the current year:

| | Tax. | Sum raised. | Equalized valuation. |
|---|---|---|---|
| 1876 | 3 11-24 | $8,290,519 | $2,367,780,102 |
| 1875 | 6 | 14,206,680 | 2,367,780,102 |
| 1874 | 7⅛ | 15,727,482 | 2,169,307,573 |
| 1873 | 6 93-100 | 14,800,901 | 2,129,625,386 |
| 1872 | 9⅜ | 19,580,884 | 2,088,627,445 |
| 1871 | 5 79 120 | 11,613,943 | 2,052,537,993 |

**Pennsylvania Railroad.**—A correspondent suggests that the list of stocks and bonds owned by this company, as published in the CHRONICLE of May 6th, should be supplemented by a statement showing the net annual income of the several corporations whose securities are held, and the amount of annual liability of the Pennsylvania Railroad on leases and guarantees. Such a statement with the annual report every year would be excellent; but none has ever been made except that in the famous report of the investigating committee, two years ago, from which full extracts were published at the time in the CHRONICLE.

**Railroad Taxation.**—The recent decision of the United States Supreme Court was given by the unanimous concurrence of the Judges, and carries more weight for that reason. The propositions established were as follows:

*First*—Neither irregularity in the proceedings, excess in the valuation, nor hardship of the law, if it be constitutional, nor any grievance remediable by a suit at law, will authorize an injunction against the collection of taxes.

*Second*—This rule is founded on the principle that the levy of taxes is a legislative and not a judicial function, and also in the necessity that the taxes, without which the State cannot exist, should be regularly and promptly paid into its treasury.

*Third*—The same rigid rule would probably not apply to taxes levied by municipal corporations for corporation purposes.

*Fourth*—No injunction, preliminary or final, can be granted to stay collection of taxes, until it is shown that all the taxes really due have been paid or tendered without demanding a receipt in full.

*Fifth*—The Constitution of Illinois declares in express terms that certain persons and corporations engaged in special pursuits may be taxed by a general law, uniform as to the class upon which it operates, and under this provision a statute is not unconstitutional which prescribes a different rule of taxation for railroad companies from that for individuals.

*Sixth*—Nor does it violate any provision of the Constitution of the United States.

*Seventh*—The capital stock, franchises, and all the real and personal property of corporations, are justly liable to taxation, and a rule that ascertains the value of all this by ascertaining the cash value of the funded debt and of the shares of the capital stock, as the basis of assessment, is probably as fair as any other.

*Eighth*—Deducting from this the assessed value of all the tangible real and personal property, which is also taxed, leaves the real value of the capital stock and franchise subject to taxation as justly as any other mode, all modes being more or less imperfect.

*Ninth*—It is neither in conflict with the Constitution of Illinois nor unequitable that the entire taxable property of the railroad should be ascertained by the State Board of Equalization, and that the State, county and city taxes should be collected within each municipality on this assessment in the proportion which the length of the road within such municipality bears to the whole length of the road within the State.

*Tenth*—The courts cannot substitute their judgment as to valuation for that of the Board.

*Eleventh*—The Supreme Court of Illinois having decided that the law complained of in these cases is valid, this Court adopts that decision as a rule to be followed in the Federal courts.

*Twelfth*—Does it follow that in cases where the proceedings are faulty or illegal, that a court of equity will enjoin the collection of the whole tax, when it is obvious that a large part should be paid, and, if not paid, the complainant would escape taxation altogether? The question is important because the immense weight of taxation rendered necessary by the debts of the United States, of the several States, and of the counties, cities and towns, has resulted very naturally in a resort to every possible expedient to evade its force. It has been repeatedly decided that neither the mere illegality of the tax complained of, nor its injustice nor irregularity, of themselves give the right to an injunction.

The United States has a complete system for the correction of injustice to tax-payers, but there is no place in it for application to the courts until after the tax is paid. An act of 1867 covers this point particularly. This is a wise policy. It is founded on the simple philosophy, derived from the experience of ages, that the payment of taxes has to be enforced by summary and stringent means against a reluctant and often advised sentiment. No court of equity will, therefore, allow its injunction to issue to restrain their action, except where it appears that the enforcement of the tax would lead to a multiplicity of suits or produce irreparable injury, or, when the property is real estate, throw a cloud upon the title of the complainant before the aid of a court of equity can be invoked. The Court will always incline to require a clear case of equitable relief before it will sustain an injunction against the collection of a tax, which is part of the revenue of a State.

But there is another principle of equitable jurisprudence which forbids in these cases the interference of a court of chancery in favor of complainants. It is that universal rule which requires that he who seeks equity at the hands of the Court must first do equity. It is clear that the road-bed within each county is liable to be taxed at the same rate that other property is taxed. Why have not complainants paid this tax?

Before complainants seek the aid of the court to be relieved of the excessive tax, they should pay what is due. Before they ask equitable relief, they should do that justice which is necessary to enable the court to hear them.

It is a satisfaction that our judgment concurs with that of the State court, and leads us to the same conclusions. The decrees in all these cases are reversed. The cases are remanded to the Circuit Court, with directions to dissolve the injunction granted in each case and to dismiss the bills.

**Tennessee Finances.**—Colonel James E. Bailey recently made a strong speech, at Clarksville, in favor of paying interest on the State debt. He gave the following summary: Total debt upon which we must pay interest, $21,220,505; and if to this we add the bonds due to common schools of $2,500,000, we will have a grand total of $23,720,505.

| | |
|---|---|
| The interest on this sum will be, per annum | $1,423,230 |
| And if to this we add for expenses of our State government | 660,000 |
| We will have | $2,083,230 |

to be raised by taxation.

Now, how can we raise this large sum of money?

The Comptroller reports the value of property assessed for taxation on the general lists, in 1875, to be $278,000,000, which by releases and otherwise may be reduced to $275,000,000.

| | |
|---|---|
| A tax rate of six mills on this, will make | $1,650,000 |
| Deduct 10 per cent. for cost of collecting, insolvencies, etc | 165,000 |
| Leaves | $1,485,000 |
| Now add tax on railroad | 80,000 |
| Average tax for 1873-4 for merchants, privileges, etc | 321,488 |
| Increase these taxes in the same ratio with the tax on bonds | 160,779 |
| Tax on litigation and from other sources | 50,000 |
| And we find a total of | $2,064,237 |

Which will leave a surplus of more than forty thousand per annum.

Now observe, fellow-citizens, that in this estimate no mention is made of other methods of supplementing the aggregate, as by taxing litigation before justices of peace, but still we have a fund sufficient to pay the expenses of the State Government, and to pay the interest on the public debt.

It may not be inappropriate in this connection to refer to the suggestion lately made by some of our creditors in Maryland, to the effect that the State shall tax the bonds themselves wherever held, and collect the assessment by retaining the money in the hands of the Treasurer. If the tax shall be levied it will yield, at the same rate per cent. of six mills, about $150,228, and give us a surplus of about $200,000 per annum.

It may admit of doubt whether we can constitutionally levy this tax.

The question was presented, in substance, to the Supreme Court of the United States in the Pennsylvania tax cases, 15th Wallace's reports, and the decision was adverse to the right claimed, but the court was divided in opinion, five to four, and, inasmuch as it reversed a decision of the Supreme Court of Pennsylvania, we may regard the question as open for re-argument. If the tax shall be assessed without the consent of the non-resident bondholder, the courts should be opened to contest it.

**Union Pacific.**—A letter from the President of the Union Pacific Railroad Company was received by the House Judiciary Committee, in response to its recent request for the submission within ten days of some proposition for the creation of a sinking fund, which should not include an offer to re-convey to the government any portion of the land grants. It seems to be an important omission that the letter does not refer at all to the fact that the lands of the company are now covered by two mortgages, amounting together to upwards of $20,000,000. Of course, it is impossible to ignore these mortgages, and the presumption is that the lands would be re-conveyed to the government, subject to the lien of these mortgages. The following extracts embrace the important parts of the letter:

SIR: After as much consultation with my associate directors of this company as has been practicable in the brief time allowed by your letter of the 25th of April, I find myself unable at this time to submit, as requested therein, a new money proposition for the creation of a sinking fund to meet the eventual liabilities of the company to the government under the second mortgage, but should any such proposition proceed from your committee, or in any way from the government, the company will give it immediate and careful consideration, with a view to its acceptance, if found to be fair and just to the other creditors and to the stockholders of the company. * * *

The opinion of your committee that it would be inexpedient to accept, on account of the company's future indebtedness, a reconveyance of any of the lands granted by the United States in aid of the construction of the road, we trust will, on a further examination of the subject, be reconsidered and a different conclusion reached. The amount to become due from the company to the government on the maturity of the bonds about the year 1897 is so large that annual sinking fund payments in money sufficient to cancel it at that date would be beyond the reasonable means of the company. There must, therefore, in any settlement, be either an extension of time for payment, or some wise and legitimate method must be found for reducing, by a substantial credit, the indebtedness, or for in some way augmenting the sinking fund. A fair and reasonable method of accomplishing this latter object, is by the re transfer to the government of the whole, or a part, of the lands granted to the company, which, although valuable and sure to be ultimately largely profitable, do not produce cash returns with the rapidity which was first expected. If by more rapid settlement of the country along the line, and by speedier sale of lands, large cash returns were secured, the company would be better able to make larger annual sinking fund payments to the government; but, in the absence of such rapid sales, such payments cannot safely be attempted. The land grant to this company was about 12,000,000 acres; the total sales to December 31, 1875, were about 1,200,000 acres, leaving nearly 11,000,000 acres unsold. The average price realized has been $4 47 per acre; manifestly, the land grant to the company has not been so immediately productive as was expected. Why, then, should not the lands constituting the only gift from the government to the company, and which it must have been intended should be largely relied on to enable the company to repay the loan of the government to the company, be utilized in any agreement with the company. * * * *

Although a credit of 8,000,000 acres of land at the Government price of $2 50 per acre amounts to $20,000,000, yet, as this latter will be thus discharged twenty-one years before it is due, its present value is only $5,883,100, and the above quantity of lands valued at less than $1 per acre is sufficient to meet it.

As the company is thus willing to convey to the United States 6,000,000 or 8,000,000 acres, or more, if desired, of its lands, at the price of $2 50 per acre, and to make in addition to such annual sinking fund, money payments, as will cancel the whole debt at maturity in 1897, or if this settlement is not agreeable to Congress, is willing to consider any proposition which may be made by the Government, with a disposition to accept it, if its means and its other obligations will permit. I have to express the hope that in no case will Congress lend itself to the passage of harsh, forcible, or hostile measures against the company. The Government has only a second mortgage; any blow at the company's credit is an injury to the Government, and diminishes its chances of collecting its debt, while whatever strengthens the company increases the Government's security and its prospect of ultimate reimbursement.

# The Commercial Times.

## COMMERCIAL EPITOME.

FRIDAY NIGHT, May 12, 1876.

Business circles continue to present a dull appearance; in fact what is termed the "spring trade" has ended almost before it began. The interest which was excited by the opening of the Centennial Exhibition diverted much attention from trade matters. We have had, much of the week, spring-like weather, and on two days it has been very warm; and throughout the country crop prospects are generally good. The lowering aspect of political affairs in Southeastern Europe has as yet had but little effect upon trade or prices, though felt to some extent in leading staples of domestic produce. A decline in gold and scarcity of freight room have been encountered by exporters.

Pork has materially declined, with sales of mess as low as $20 75 on the spot, $20 78 for June, and $20 90 for July. To day the market was firmer, with sales at $21 on the spot, and bids for future delivery at $20 85 for June, $21 for July, and $21 30 for August and September. There has also been a semi-panic in lard, with large sales of prime Western steam down to $12 42½@$12 45 on the spot, $12 45 for June, $12 55 for July, $12 67½ for August, and $12 75 for September; but yesterday there was a decided recovery, followed to-day by an active and buoyant market at $12 75@$12 80 for prime steam on the spot, with bids for future delivery at $12 65 for June, $12 80 for July, $12 95 for August, and $13 for September. Bacon has declined to 12@12½c. for city long clear, with more doing. There has also been a partial decline in cut meats. Beef and beef hams are quiet, but firm. Tallow has done a little better at 8⅝@8¾c. for prime. Butter has been more steady, but cheese has declined to 9@11c. for good to prime new factories, but old ranges from 10½ to 12c.

The foreign exports of hog products from seven principal ports, October 30 to May 6, 1875–6, were:

| | Pork, bbls. | Lard, lbs. | Bacon & Hams, lbs. |
|---|---|---|---|
| November 1, 1875, to May 6, 1876 | 133,362 | 90,452,097 | 219,598,376 |
| Corresponding time 1874-5 | 130,651 | 111,951,036 | 174,146,581 |
| Increase | 2,711 | ..... | 45,451,795 |
| Decrease | .... | 21,498,989 | ..... |

Rio Coffee has been more active, and prices are steady, at 17½@18½c. for fair to prime cargoes. The stock at this port is reduced to 109,600 bags, and the visible supply for the United States to 225,200 bags. Mild grades have been pressed on the market at 20@24c. gold, for Java, and 16@19c. gold, for Maracaibo, with stocks other than Rio, 36,800 bags and 178,000 mats. Trade in rice has remained quite dull. Teas are dull and depressed. Foreign dried fruits have been quiet, and Turkish prunes have declined to 5½@6c. Molasses is firmer, with 50-test quoted at 33½c., but grocery grades are without improvement. Sugars have been more active, and prices are a trifle higher; fair to prime refining, 7⅞@8c, and standard crushed refined, 10½c.

| | Hhds. | Boxes. | Bags. | Melado. |
|---|---|---|---|---|
| Receipts past week | 25,919 | 5,225 | 11,928 | 652 |
| Sales past week | 9,957 | 3,816 | 5,025 | 263 |
| Stock May 1, 1876 | 79,086 | 34,572 | 223,018 | 5,465 |
| Stock May 13, 1875 | 107,815 | 37,674 | 63 756 | 1,871 |

During the past week the market for hides has been dull, weak and unsettled; dry California sold at 16c. gold, 30 days, and city slaughter ox at 7½@8c. currency. Linseed oil has been in fair jobbing demand and steady at 55@56c. Crude sperm has ruled lower at $1 37@$1 40, with 400 bbls. sold for export. Menhaden is also lower and dull at 41@43c. for prime. Codfish have been in good demand and firm at $5 00 for new Georges. Whiskey has been dull at $1 11@$1 11½.

Kentucky tobacco has ruled firmer and fairly active at 6c.@7c. for lugs, and 7½c.@16c. for leaf; the sales for the week embraced 800 hhds., of which 600 were for export, and 200 were for consumption. Seed leaf has been in fair demand, and prices are very firm; the sales embrace: Crop of 1873, 14 cases New England at 12½@20c.; crop of 1873 and 1874, 100 cases Wisconsin at 5½c.; crop of 1873 and 1875, 84 cases Ohio at 5½c.@8½c.; crop of 1874, 300 cases New England at 10c.@30c.; crop of 1874 and 1875, 187 cases Ohio at 5½c.; crop of 1875, 200 cases Pennsylvania at 15c., and 700 cases New England on private terms; also 200 cases sundries at 7c.@25c. Spanish tobacco has ruled a shade firmer, with sales 500 bales Havana at 88c.@$1 15.

Naval stores have remained about steady, spirits turpentine selling fairly and closing at 36c. Rosins, early in the week, were more active, but close dull at $1 70@1 80 for common to good strained. Petroleum has latterly advanced, owing to the buoyant advices from the Creek; the close was very firm, at 14c. for refined in barrels, and 8½c. for crude in bulk. Ingot copper has latterly been dull, and is lower, the sales being 200,000 lbs. Lake at 21½@21¾c. cash.

The business in ocean freights has been fairly good, both for berth and charter; the rates for the former have been maintained with firmness, but on the latter a slight irregularity has been noticeable. Late engagements and charters include: Grain to Liverpool, by steam, 7½@8d.; cotton, ½d.; provisions, 35@40s. per ton; grain, by sail, 7d., and cotton at ½d.; grain to London, by sail, 7½@7¾d.; do. by steam to Glasgow, 9d.; do. to a direct port in the Bristol channel, 5s. 3d.; do. to Havre or Antwerp, 5s. 6d.@5s. 9d.; refined petroleum to Antwerp, 3s. 2d.; naphtha to Morganpill, 4s. 3d.; do. to Rouen at 4s. To-day, the position was the same, viz., firm for berth, but a little irregular for charter room, with business rather slow; no engagements of importance; and only two or three charters, including grain to Hamburg, at 6s. (small vessel); do. to Antwerp, 5s. 6d.; oil cake to Newcastle, 23s. 9d. per ton; case oil to Odessa, 28c., gold.

## COTTON.

FRIDAY, P. M., May 12, 1876.

THE MOVEMENT OF THE CROP, as indicated by our telegrams from the South to-night, is given below. For the week ending this evening (May 12) the total receipts have reached 26,441 bales, against 26,002 bales last week, 29,858 bales the previous week, and 30,920 bales three weeks since, making the total receipts since the 1st of September, 1875, 3,967,779 bales, against 3,360,951 bales for the same period of 1874–5, showing an increase since Sept. 1, 1875, of 606,828 bales. The details of the receipts for this week (as per telegraph) and for the corresponding weeks of five previous years are as follows:

| Receipts this week at— | 1876. | 1875. | 1874. | 1873. | 1872. | 1871. |
|---|---|---|---|---|---|---|
| New Orleans | 9,601 | 6,026 | 6,853 | 15,938 | 5,937 | 12,230 |
| Mobile | 1,558 | 1,008 | 1,868 | 3,524 | 1,773 | 3,863 |
| Charleston | 1,602 | 1,908 | 6,615 | 3,507 | 1,953 | 3,500 |
| Port Royal, &c. | 853 | 26 | .... | | | |
| Savannah | 2,102 | 2,706 | 2,165 | 4,822 | 2,185 | 4,676 |
| Galveston | 3,828 | 1,030 | 2,778 | 2,318 | 456 | 6,266 |
| Indianola, &c. | 113 | 252 | 212 | | | |
| Tennessee, &c. | 8,459 | 8,591 | 3,201 | 5,806 | 2,471 | 5,794 |
| Florida | 11 | 41 | 27 | 26 | 68 | 65 |
| North Carolina | 1,107 | 461 | 193 | 890 | 247 | 518 |
| Norfolk | 2,475 | 2,779 | 2,814 | 4,389 | 2,014 | 2,937 |
| City Point, &c. | 169 | 188 | 210 | 321 | 85 | |
| Total this week | 23,441 | 19,368 | 26,496 | 41,031 | 17,219 | 46,849 |
| Total since Sept. 1 | 3,967,779 | 3,360,951 | 3,627,311 | 3,312,974 | 2,600,460 | 3,662,659 |

The exports for the week ending this evening reach a total of 20,701 bales, of which 11,008 were to Great Britain, 5,396 to France, and 4,297 to rest of the Continent, while the stocks as made up this evening are now 479,953 bales. Below are the stocks and exports for the week, and also for the corresponding week of last season:

| Week ending May 12. | Exported to | | | Total this week. | Same week 1875. | Stock. | |
|---|---|---|---|---|---|---|---|
| | Great Britain. | France | Continent. | | | 1876. | 1875. |
| New Orleans* | 6,089 | 3,484 | 4,297 | 13,870 | 9,713 | 154,780 | 112,172 |
| Mobile | .... | .... | .... | .... | .... | 31,578 | 21,366 |
| Charleston | 1,890 | 1,912 | .... | 3,802 | .... | 14,745 | 15,231 |
| Savannah | .... | .... | .... | .... | 4,044 | 17,027 | 23,020 |
| Galveston† | .... | .... | .... | .... | 4,463 | 22,867 | 37,474 |
| New York | 1,488 | .... | .... | 1,488 | 4,120 | 191,406 | 173,413 |
| Norfolk | .... | .... | .... | .... | .... | 12,550 | 4,000 |
| Other ports‡ | 1,541 | .... | .... | 1,541 | 1,991 | 35,000 | 40,000 |
| Total this week | 11,008 | 5,396 | 4,297 | 20,701 | 24,348 | 479,951 | 426,706 |
| Total since Sept. 1 | 1,818,321 | 895,343 | 661,881 | 2,873,545 | 2,341,861 | .... | .... |

* *New Orleans.*—Our telegram to-night from New Orleans shows that (besides above exports) the amount of cotton on shipboard and engaged for shipment at that port is as follows: For Liverpool, 25,000 bales; for Havre, 8,000 bales; for Continent, 500 bales; for coastwise ports, 1,000 bales; which, if deducted from the stock, would leave 120,500 bales representing the quantity at the landing and in presses unsold or awaiting orders.

† *Galveston.*—Our Galveston telegram shows (besides above exports) on shipboard at that port, not cleared: For Liverpool, 1,814 bales; for other foreign, none; for coastwise ports, 323 bales; which, if deducted from the stock, would leave remaining 20,730 bales.

‡ The exports this week under the head of "other ports" include from Baltimore 502 bales and 70 bags Sea Island to Liverpool; from Boston 300 bales to Liverpool; from Philadelphia 623 bales to Liverpool; from San Francisco 46 bales to Liverpool.

From the foregoing statement it will be seen that, compared with the corresponding week of last season, there is a *decrease* in the exports this week of 3,647 bales, while the stocks to-night are 53,247 bales *more* than they were at this time a year ago. The following is our usual table showing the movement of cotton at all the ports from Sept. 1 to May 5, the latest mail dates:

| PORTS. | RECEIPTS SINCE SEPT. 1. | | EXPORTED SINCE SEPT. 1 TO— | | | | Coastwise Ports. | Stock. |
|---|---|---|---|---|---|---|---|---|
| | 1875. | 1874. | Great Britain | France | Other forei'n | Total. | | |
| N. Orleans | 1,344,449 | 963,143 | 673,373 | 277,431 | 252,831 | 1203,635 | 175,363 | 161,851 |
| Mobile | 360,963 | 314,703 | 132,473 | 23,522 | 62,111 | 218,105 | 113,790 | 30,407 |
| Charlest'n* | 399,968 | 426,429 | 133,912 | 51,138 | 78,595 | 263,635 | 107,611 | 17,775 |
| Savannah | 502,213 | 580,983 | 168,135 | 29,953 | 157,789 | 355,877 | 146,806 | 16,801 |
| Galveston* | 464,218 | 351,515 | 189,478 | 4,111 | 35,991 | 229,580 | 120,795 | 22,973 |
| New York | 188,819 | 131,237 | 301,233 | 1,915 | 57,832 | 361,010 | .... | 191,445 |
| Florida | 11,995 | 12,315 | .... | .... | .... | .... | 11,595 | .... |
| N. Carolina | 98,864 | 93,131 | 24,863 | .... | 2,301 | 27,164 | 70,813 | 1,345 |
| Norfolk* | 471,495 | 390,336 | 102,116 | 1,817 | .... | 104,233 | 352,886 | 16,005 |
| Other ports | 99,294 | 72,118 | 81,360 | .... | 13,191 | 94,551 | .... | 84,000 |
| Tot. this yr. | 3,941,338 | ..... | 1807,313 | 389,947 | 660,581 | 2857,844 | 1199,465 | 492,552 |
| Tot. last yr. | ..... | 3,310,933 | 1625,374 | 298,216 | 394,918 | 2317,513 | 1201,281 | 438,698 |

* Under the head of *Charleston* is included Port Royal, &c.; under the head of *Galveston* is included Indianola, &c.; under the head of *Norfolk* is included City Point, &c.

These mail returns do not correspond precisely with the total of the telegraphic figures, because in preparing them it is always necessary to incorporate every correction made at the ports.

There has been some further decline in cotton on the spot in the past week, in spite of a strong effort to support prices. On Monday, another revision of quotations was made. Strict low middling and grades above were 1-16c. lower, good ordinary and stained cottons 1 16c. lower, and low middling and strict good ordinary ¼c, lower; and on Wednesday there was a general decline of 1-16c., carrying middling uplands down to 12⅝c. This decline did not lead to any important increase in business. The stock continues to increase at this point, and holders have been discouraged by weak foreign advices, better weather for the new crop, and a decline in gold. Yesterday, there was a further reduction of ¼c., in sympathy with a decline at Liverpool. To day, the market was inactive and easier, but without quotable decline. For future delivery the market has quite broken down, and, except a partial recovery on Tuesday, the tendency has been almost uniformly downward. The depressing influences have been mainly such as were felt in the market for cotton on the spot, above stated, to which may be added, as affecting both, the unprosperous state and dubious prospects of trade in manufactures. Yesterday, a further decline of 1-16@3 32c. made an aggregate decline from last Friday of about 5 16c. To-day, the opening was at a further decline of 3 32@⅛c., but a part of it was recovered at the close, on reports that the Mississippi River is rising between Cairo and Memphis, and that heavy rains have fallen in the Atlantic States.

The total sales for forward delivery for the week are 205,600 bales, including —— free on board. For immediate delivery the total sales foot up this week 6,646 bales, including 2,933 for export, 2,732 for consumption, 981 for speculation, and —— in transit. Of the above, 125 bales were to arrive. The following were the closing quotations to day:

| New Classification. | Uplands. | Alabama. | New Orleans. | Texas. |
|---|---|---|---|---|
| Ordinary ..... per lb. | 8 13-16@.... | 8 13-16@.... | 8 13-16@.... | 8 13-16@.... |
| Strict Ordinary | 9¾ @.... | 9¾ @.... | 9¾ @.... | 9¾ @.... |
| Good Ordinary | 10 3-16 @.... | 10 3-16 @.... | 10 3-16 @.... | 10 3-16 @.... |
| Strict Good Ordinary | 10¾ @.... | 10¾ @.... | 11 @.... | 11 @.... |
| Low Middling | 11 5-16 @.... | 11 5-16 @.... | 11 9-16 @.... | 11 9-16 @.... |
| Strict Low Middling | 11¾ @.... | 12 @.... | 12¼ @.... | 12¼ @.... |
| Middling | 12¼ @.... | 12⅝ @.... | 12 7-16 @.... | 12 7-16 @.... |
| Good Middling | 12¾ @.... | 13 @.... | 13 @.... | 13 @.... |
| Strict Good Middling | 13¼ @.... | 13⅝ @.... | 13½ @.... | 13½ @.... |
| Middling Fair | 13¾ @.... | 13⅞ @.... | 13⅞ @.... | 13⅞ @.... |
| Fair | 14½ @.... | 14⅝ @.... | 14⅝ @.... | 14⅝ @.... |

STAINED.

| | | | |
|---|---|---|---|
| Good Ordinary | 9⅝ | Low Middling | 10¼ |
| Strict Good Ordinary | 10 | Middling | 11⅝ |

Below we give the sales of spot and transit cotton and price of *Uplands* at this market each day of the past week:

| New Classification. | SALES. Exp't. | Con-sump. | Spec-ula'n | Tran-sit. | Total. | PRICES. Ord'ry | Good Ord'ry. | Low Midl'g. | Mid-dling. |
|---|---|---|---|---|---|---|---|---|---|
| Saturday | 2,334 | 95 | 21 | .... | 2 500 | 9 | 10 7-16 | 11¾ | 12¼ |
| Monday | .... | 456 | 642 | .... | 1,098 | 9 | 10¾ | 11½ | 12 7-16 |
| Tuesday | ... | 501 | 172 | .... | 673 | 9 | 10¾ | 11½ | 12 7-16 |
| Wednesday | 12 | 240 | 75 | .... | 327 | 8 15-16 | 10 5-16 | 11 7-16 | 12¾ |
| Thursday | 487 | 1,177 | 40 | .... | 1,704 | 8 13-16 | 10 3-16 | 11 5-16 | 12¾ |
| Friday | 50 | 263 | 31 | .... | 344 | 8 13-16 | 10 3-16 | 11 5-16 | 12¾ |
| Total | 2,933 | 2,732 | 981 | .... | 6,646 | .... | .... | .... | .... |

Delivered on contract, during the week, 2,800 bales.

For forward delivery the sales (including —— free on board' have reached during the week 205,600 bales (all middling or on the basis of middling), and the following is a statement of the sales and prices:

| For May. bales. | cts. |
|---|---|
| 600 | 12 3-16 |
| 200 | 12 7-32 |
| 300 s.n. | 12¼ |
| 100 s.n 13th. | 12¼ |
| 100 s.n. 13th. | 12 9-32 |
| 600 | 12 9 32 |
| 200 s.n. 10th. | 12 11-32 |
| 100 s.n. 11th. | 12 11-32 |
| 100 | 12 11-32 |
| 100 s. n. 11th | 12¾ |
| 100 s.n. | 12¾ |
| 200 | 12¾ |
| 100 s. n. 10th. | 12 13-32 |
| 500 s.n. | 12 13-32 |
| 500 | 12 13-32 |
| 100 | 12 7-16 |
| 600 | 12 13-32 |
| 200 | 12¾ |
| 800 | 12 9-16 |
| 5,300 total May. | |

| For June. | |
|---|---|
| 3,900 | 12 9-32 |
| 1,500 | 14 5-16 |
| 2,600 | 12 11-32 |
| 4,000 | 12¾ |
| 4,600 | 12 13-32 |
| 7,300 | 12 7-16 |
| c00 | 12 15-32 |
| 2,100 | 12½ |
| 3,900 | 12 17-32 |
| 1,300 | 12 9-16 |
| 3,900 | 12 19-32 |
| 6,700 | 12¾ |
| 3,500 | 12 21-32 |
| 6,500 | 12 11-16 |

| bales. | cts. |
|---|---|
| 6,200 | 12 23-32 |
| 5,400 | 12¾ |
| 1,200 | 12 25-32 |
| 1,500 | 12 13-16 |
| 63,100 total June. | |

| For July. | |
|---|---|
| 1,400 | 12½ |
| 800 | 12 17-32 |
| 500 | 12 9-16 |
| 2,000 | 12 19-32 |
| 6,100 | 12¾ |
| 3,900 | 12 21-32 |
| 2,400 | 12 11-16 |
| 1,600 | 12¾ |
| 2,800 | 12 25 32 |
| 6,000 | 12 13-16 |
| 1,300 | 12 27-32 |
| 5,000 | 12¾ |
| 6,400 | 12 29-32 |
| 6,500 | 12 15-16 |
| 6 200 | 12 31-32 |
| 900 | 13 |
| 52,300 total July. | |

| For August. | |
|---|---|
| 1,400 | 12¾ |
| 600 | 12 2 -32 |
| 500 | 12 23-32 |
| 600 | 12¾ |
| 8,400 | 12 25-32 |
| 8,300 | 12 13-15 |
| 1,400 | 12 27-32 |
| 1,200 | 12¾ |
| 1,500 | 12 29-32 |
| 2,500 | 12 15-16 |

| bales. | cts. |
|---|---|
| 1,200 | 12 31-32 |
| 5,300 | 13 |
| 4,900 | 13 1-32 |
| 8,400 | 13 1-16 |
| 8,300 | 13 3-32 |
| 4,600 | 13¼ |
| 49,500 total Aug. | |

| For September. | |
|---|---|
| 500 | 12 19-32 |
| 300 | 12 11-16 |
| 500 | 12¾ |
| 800 | 12 23-32 |
| 200 | 12 13-16 |
| 100 | 12 27-32 |
| 400 | 12¾ |
| 1,500 | 12 29-32 |
| 1,200 | 12 15-16 |
| 400 | 13 |
| 700 | 13 1-32 |
| 900 | 13 1-16 |
| 200 | 13 3-32 |
| 400 | 13¼ |
| 7,700 total Sept. | |

| For October. | |
|---|---|
| 200 | 12¼ |
| 300 | 12 19-32 |
| 1,400 | 12¾ |
| 500 | 12 11-16 |
| 3,400 | 12¾ |
| 300 | 12 25-32 |
| 400 | 12 13-16 |
| 700 | 12 27-32 |
| 100 | 12¾ |
| 200 | 12 29-32 |

| bales. | cts. |
|---|---|
| 400 | 12 15-16 |
| 1,300 | 12 31-32 |
| 9,300 total Oct. | |

| For November. | |
|---|---|
| 200 | 12 13-32 |
| 100 | 12 7-16 |
| 400 | 12¾ |
| 1,400 | 12 17-32 |
| 800 | 12 9-16 |
| 500 | 12 21-32 |
| 1,100 | 12 11-16 |
| 600 | 12 23-32 |
| 900 | 12¾ |
| 600 | 12 25-32 |
| 1,200 | 12 13 16 |
| 1,300 | 12 27-32 |
| 600 | 12¾ |
| 9,200 total Nov. | |

| For December. | |
|---|---|
| 200 | 12¾ |
| 800 | 12 15-32 |
| 900 | 12 17-32 |
| 400 | 12 9-16 |
| 600 | 12 19-32 |
| 300 | 12 11-16 |
| 200 | 12 23-32 |
| 1,400 | 12¾ |
| 900 | 12 25-32 |
| 400 | 12 13-16 |
| 200 | 12 27-32 |
| 100 | 12¾ |
| 5,900 total Dec. | |

The following exchange has been made during the week:
50? July for October even.

The following will show spot quotations and the closing prices bid for futures at the several dates named:

MIDDLING UPLANDS—AMERICAN CLASSIFICATION.

| | Fri. | Sat. | Mon. | Tues. | Wed. | Thurs. | Fri. |
|---|---|---|---|---|---|---|---|
| On spot | 12 9-16 | 12¾ | 12 7-16 | 12 7-16 | 12⅜ | 12¾ | 12¾ |
| May | 12¾ | 12⅜ | 12 13-32 | 12 15-32 | 12¼ | 12 5-32 | 12⅜ |
| June | 12⅜ | 12⅝ | 12 21-32 | 12 23-32 | 12⅝ | 12¾ | 12 5-16 |
| July | 12 31-32 | 12 27-32 | 12¾ | 12 31-32 | 12 29-32 | 12 19-32 | 12 17-32 |
| August | 13⅛ | 13 | 13 1-32 | 13¼ | 12⅝ | 12¾ | 12 21-32 |
| September | 13 1-16 | 12 15-16 | 13 | 13¼ | 12⅝ | 12 29-32 | 12¾ |
| October | 12 15-16 | 12 13-16 | 12 27-32 | 13 | 12¾ | 12 19-32 | 12 27-32 |
| November | 12¾ | 12 29-32 | 12 25-32 | 12 31-32 | 12 31-32 | 12¾ | 12 13-32 |
| December | 12⅝ | 12 29-32 | 12 25-32 | 12 29-32 | 12 21-32 | 12¾ | 12 13-32 |
| Gold | 112¾ | 112⅝ | 112¾ | 112¼ | 112⅛ | 112⅜ | 112⅜ |
| Exchange | 4.86 | 4.86 | 4.86 | 4.86 | 4.86 | 4.86 | 4.86 |
| Sales spot | 803 | 2,500 | 1,003 | 673 | 329 | 1,701 | 344 |
| Sales future | 31,700 | 23,000 | 38,000 | 30,400 | 35,000 | 36,200 | 37,300 |

THE VISIBLE SUPPLY OF COTTON, as made up by cable and telegraph, is as follows. The continental stocks are the figures of last Saturday, but the totals for Great Britain and the afloat for the Continent are this week's returns, and consequently brought down to Thursday evening; hence, to make the totals the complete figures for to night (May 12), we add the item of exports from the United States, including in it the exports of Friday only:

| | 1876. | 1875. | 1874. | 1873. |
|---|---|---|---|---|
| Stock at Liverpool | 1,005,000 | 961,000 | 772,000 | 746,000 |
| Stock at London | 62,000 | 111,250 | 143,750 | 165,500 |
| Total Great Britain stock | 1,067,000 | 1,072,250 | 915,750 | 911,500 |
| Stock at Havre | 201,250 | 140,750 | 138,750 | 113,000 |
| Stock at Marseilles | 6,750 | 20,000 | 11,250 | 16,000 |
| Stock at Barcelona | 87,250 | 78,250 | 71,500 | 68,000 |
| Stock at Hamburg | 15,000 | 11,000 | 21,250 | 36,000 |
| Stock at Bremen | 53,250 | 40,250 | 87,750 | 54,000 |
| Stock at Amsterdam | 58,000 | 45,500 | 76,250 | 83,000 |
| Stock at Rotterdam | 16,500 | 11,000 | 30,750 | 33,000 |
| Stock at Antwerp | 19,000 | 6,250 | 17,250 | 31,000 |
| Stock at other continental ports | 18,250 | 15,000 | 47,000 | 86,000 |
| Total continental ports | 474,250 | 348,000 | 449,750 | 550,000 |
| Total European stocks | 1,541,250 | 1,420,250 | 1,365,500 | 1,461,500 |
| India cotton afloat for Europe | 297,000 | 518,000 | 548,000 | 474,000 |
| American cotton afloat for Europe | 384,000 | 310,000 | 568,000 | 373,000 |
| Egypt, Brazil, &c., afloat for E'rope | 40,000 | 53,000 | 67,000 | 105,000 |
| Stock in United States ports | 479,953 | 426,706 | 325,978 | 365,082 |
| Stock in U. S. interior ports | 61,801 | 52,153 | 63,386 | 73,042 |
| United States exports to-day | 2,000 | 3,000 | 1,000 | 7,000 |
| Total visible supply | 2,809,004 | 2,783,109 | 2,933,864 | 2,858,624 |

Of the above, the totals of American and other descriptions are as follows:

| | | | | |
|---|---|---|---|---|
| *American—* | | | | |
| Liverpool stock | 611,000 | 591,000 | 413,000 | 366,000 |
| Continental stocks | 325,000 | 171,000 | 244,000 | 220,000 |
| American afloat to Europe | 384,000 | 310,000 | 568,000 | 373,000 |
| United States stock | 479,953 | 426,706 | 325,978 | 365,082 |
| United States interior stocks | 61,801 | 52,153 | 63,386 | 73 042 |
| United States exports to-day | 2,000 | 3,000 | 1,000 | 7,000 |
| Total American | 1,861,754 | 1,553,859 | 1,615,364 | 1,401,124 |
| *East Indian, Brazil, &c.—* | | | | |
| Liverpool stock | 393,000 | 370,000 | 359,000 | 380,000 |
| London stock | 62,000 | 111,250 | 143,750 | 165,500 |
| Continental stocks | 152,250 | 177,000 | 205,750 | 330,000 |
| India afloat for Europe | 297,000 | 518,000 | 548 000 | 474,000 |
| Egypt, Brazil, &c., afloat | 40,000 | 53,000 | 67,000 | 105,000 |
| Total East India, &c. | 944,250 | 1,229,250 | 1,323,500 | 1,454 300 |
| Total American | 1,864,754 | 1,553,859 | 1,615,364 | 1,404,124 |
| Total visible supply | 2,809,004 | 2,783,109 | 2,938 864 | 2,858,624 |
| Price Middling Uplands, Liverp'l | 6¾d. | 7¾d. | 6⅝ d. | 8¾d. |

These figures indicate an *increase* in the cotton in sight to-night of 25,895 bales as compared with the same date of 1875, a *decrease* of 129,860 bales as compared with the corresponding date of 1874, and a *decrease* of 49,620 bales as compared with 1873.

AT THE INTERIOR PORTS the movement—that is the receipts and shipments for the week and stock to-night, and for the corresponding week of 1875—is set out in detail in the following statement:

| | Week ending May 12, 1876. | | | Week ending May 14, 1875. | | |
|---|---|---|---|---|---|---|
| | Receipts. | Shipments. | Stock. | Receipts. | Shipments. | Stock. |
| Augusta, Ga. | 523 | 561 | 7,478 | 370 | 1,577 | 6,005 |
| Columbus, Ga. | 208 | 3 8 | 5,344 | 215 | 864 | 5,398 |
| Macon, Ga. | 195 | 681 | 2,185 | 127 | 266 | 3,710 |
| Montgomery, Ala | 242 | 404 | *1,332 | 116 | 675 | 1,519 |
| Selma, Ala. | 476 | 777 | 2,708 | 240 | 555 | 1,949 |
| Memphis, Tenn. | 3,053 | 3,033 | 38,414 | 1,146 | 4,388 | 22,888 |
| Nashville, Tenn. | 2 8 | 170 | 3,340 | 221 | 820 | 9,594 |
| Total, old ports | 5,095 | 6,084 | 64,801 | 2,455 | 9,145 | 52,153 |
| Dallas, Texas | 99 | 175 | 727 | 23 | 245 | 21 |
| Jefferson, Texas | 149 | 1,240 | 1,126 | 150 | 824 | 61 |
| Shreveport, La. | 574 | 1.133 | 3,632 | 374 | 756 | 602 |
| Vicksb'g, Miss. | 1,300 | 1,649 | 3,742 | 801 | 848 | 1,639 |
| Columbus, Miss. | 55 | 92 | 882 | 19 | 26 | 423 |
| Eufaula, Ala. (*st.*) | 100 | 155 | 1,699 | 81 | 101 | 978 |
| Griffin, Ga. | 18 | 125 | 295 | 13 | 19 | 413 |
| Atlanta, Ga. | 122 | 420 | 2,090 | 95 | 335 | 1,467 |
| Rome, Ga. | 95 | 93 | 455 | 154 | 160 | 779 |
| Charlotte, N. C. | 455 | 468 | 737 | 286 | 314 | 1,672 |
| St. Louis, Mo. | 1,456 | 4,331 | 7,977 | 528 | 2,250 | 9,733 |
| Cincinnati, O. | 2,607 | 5,020 | 18,073 | 2,239 | 3,964 | 9,005 |
| Total, new ports | 7,030 | 14,904 | 41,500 | 4,808 | 9,842 | 26,793 |
| Total, all | 12,125 | 20,988 | 106,301 | 7,263 | 18,987 | 78,945 |

* Actual count.

The above totals show that the old interior stocks have *decreased* during the week 901 bales, and are to-night 12,648 bales *more* than at the same period last year. The receipts at same towns have been 2,640 bales *more* than the same week last year.

BOMBAY SHIPMENTS.—According to our cable despatch received to-day, there have been 27,000 bales shipped from Bombay to Great Britain the past week, and 26,000 bales to the Continent; while the receipts at Bombay during this week have been 54,000 bales. The movement since the 1st of January is as follows. These are the figures of W. Nicol & Co., of Bombay, and are brought down to Thursday, May 11:

| | Shipments this week. Great Britain. | Con-tinent. | Total. | Shipments since Jan. 1. Great Britain. | Con-tinent. | Total. | Receipts. This week. | Since Jan. 1. |
|---|---|---|---|---|---|---|---|---|
| 1876 | 27,000 | 26,000 | 53,000 | 238,000 | 207 000 | 495,000 | 54,000 | 772,000 |
| 1875 | 42,000 | 8,000 | 50,000 | 582,000 | 316,000 | 898,000 | 66,000 | 935,000 |
| 1874 | 30,000 | 7,000 | 37,000 | 489,000 | 252,000 | 751,000 | 68,000 | 964,000 |

From the foregoing it would appear that, compared with last year, there is an *increase* of 3,000 bales this year in the week's shipments from Bombay to Europe, and that the total movement since January 1 shows a *decrease* in shipments of 313,000 bales compared with the corresponding period of 1875.

WEATHER REPORTS BY TELEGRAPH.—The past week has been fairly favorable in most sections for the development of the crop. In much of Texas it is too dry, while at some other points they have had too much rain, and at still others there are complaints of its being too cold. Yet, take it altogether, little damage has been done except in limited districts, and over a considerable section good progress has been made. A portion of the Valley of the Mississippi, between Memphis and Vicksburg, still remains under water, and the higher water at Cairo and Memphis the last few days, is, therefore, an unfavorable feature. But the district which is overflowed, is, according to the best information we have been able to get, not very extensive.

*Galveston, Texas.*—Some sections in this vicinity have had showers on three days, but many other points are needing rain badly. The total rainfall here this week is seventy-two hundredths of an inch. The average thermometer is 73, the highest 87 and the lowest 60.

*Indianola, Texas.*—There has been no rain this week, and it is much needed, as the ground is very dry. Average thermometer 73; highest 83 and lowest 58.

*Corsicana, Texas.*—It was showery here on two days of the week, but there was not enough rain to do much good. The rainfall was fifty-five hundredths of an inch. The average thermometer is 68, the highest being 89 and the lowest 48.

*Dallas, Texas.*—There has been no rain here throughout the week, and it is generally needed. Wheat is still in a promising condition, but there is considerable complaint of rust. The thermometer has averaged 78, ranging from 45 to 83.

*New Orleans, Louisiana.*—The early part of the week we had three rainy days, but the latter part has been clear and pleasant. The rainfall is five inches and fifteen hundredths. The average thermometer is 72.

*Shreveport, Louisiana.*—We had a rainstorm this week, lasting from Saturday evening to Sunday noon, the rainfall reaching seven and forty-three hundredths inches. The damage to crops is comparatively small. Average thermometer 69, highest 87 and lowest 54.

*Vicksburg, Mississippi.*—We have had two rainy days this week, the rainfall reaching five inches. The thermometer has averaged 67, the highest being 84 and the lowest 50.

*Columbus, Mississippi.*—There has been rain on three days of the week, the rainfall reaching two inches and seven hundredths. The weather has been too cold, and so unfavorable that much seed planted has failed to come up. Average thermometer 63, highest 72 and lowest 54.

*Little Rock, Arkansas.*—There have been three cloudy and two rainy days during the week. The cool nights have caused some damage to the crops from the cut-worm; but, if it continues warm from now, the damage will not be material. Average thermometer during the week 67, highest 86 and lowest 48. Rainfall, one inch and sixty-seven hundredths.

*Nashville, Tennessee.*—Rain fell on two days of the week, to the extent of one inch and twenty-eight hundredths. The rest of the week has been pleasant. The thermometer has averaged 66, the extremes being 55 and 76.

*Memphis, Tennessee.*—There have been three rainy days this week, the rainfall reaching two and eighty-five hundredths inches. The earlier part of the week was rainy, but the latter part has been clear and pleasant. Planting is about completed in this neighborhood, except in the overflowed lands. Much damage has been done by last week's heavy rains, washing and baking. The average thermometer is 68, the highest 78 and the lowest 58.

*Mobile, Alabama.*—It rained here severely the early part of the week on two days, but the latter part has been clear and pleasant. Crop accounts are more favorable, and the plant is developing promisingly. The thermometer has averaged 70, the highest being 83 and the lowest 54. The rainfall is three and sixty-nine hundredths inches.

*Montgomery, Alabama.*—The early part of the week was rainy, but the latter part has been clear and pleasant. There were three rainy days, the rainfall reaching two inches and thirty-seven hundredths. Average thermometer 69, highest 88 and lowest 53.

*Selma, Alabama.*—There have been two rainy days this week, but the rest of the week has been pleasant. The thermometer has averaged 68. The rainfall for the week is two inches and seventy hundredths.

*Madison, Florida.*—There was rain at this point the first of the week on two days, the rainfall reaching sixty hundredths of an inch. The latter part of the week has been clear and pleasant. Average thermometer during the week 72, highest 84 and lowest 60.

*Macon, Georgia.*—Rain fell here on one day this week. The thermometer has averaged 68, the extremes being 47 and 88.

*Atlanta, Georgia.*—The weather has been too cold this week, and we are having too much rain. It rained on two days constantly, the rainfall reaching two and thirty-four hundredths inches. The rainfall for the month is six inches and one hundredth. Average thermometer for the week 67, highest 74 and lowest 50. There is twelve per cent. less cotton planted in this district this year than last.

*Columbus, Georgia.*—It has been showery three days this week, but the remaining four days have been pleasant. Planting is about completed in this neighborhood, there being more corn and less cotton planted than last year. Average thermometer 69, highest 84 and lowest 50.

*Savannah, Georgia.*—It has been rainy one day this week, but the rest has been pleasant. The thermometer has averaged 75, the highest being 86 and the lowest 54. The rainfall has reached two hundredths of an inch.

*Augusta, Georgia.*—The earlier part of the week we had rain, showers, on two days, but the latter part has been clear and pleasant, the rainfall reaching seventeen hundredths of an inch. The average thermometer is 71, the highest 88, and the lowest 47.

*Charleston, South Carolina.*—There has been one rainy day this week, the rainfall reaching fifty-two hundredths of an inch. The thermometer has been up to 82, and down to 28, averaging 54.

The following statement we have also received by telegraph showing the height of the rivers at the points named at 3 o'clock May 11. We give last year's figures (May 14, 1875) for comparison.

| | —May 11, '76.— | | —May 14, '75.— | |
|---|---|---|---|---|
| | Feet. | Inch. | Feet. | Inch. |
| New Orleans..Below high-water mark | 3 | 1 | 4 | 3 |
| Memphis.....Above low-water mark | 31 | 11 | 27 | 3 |
| Nashville.....Above low-water mark | 16 | 2 | Missing. | |
| Shreveport....Above low-water mark | 21 | 3 | Missing. | |
| Vicksburg....Above low-water mark | 44 | 10 | 40 | 11 |

New Orleans reported below high-water mark of 1871 until Sept. 9, 1874, when the zero of gauge was changed to high-water mark of April 15 and 16, 1874, which is 6-10ths of a foot above 1871, or 16 feet above low-water mark at that point.

ESTIMATED COTTON SUPPLY AND CONSUMPTION.—In our editorial columns will be found an article on the supply and consumption of cotton in Europe for the year ending October 1, 1876.

GUNNY BAGS, BAGGING, ETC.—Bagging is without change; the market continues in the same quiet state noted in our last, and no sales have taken place that we hear of. Holders are firm, however, as to price, and are asking 12½c. cash. Bales are quiet and nominal at 9@9½c. for India, and 12¾c. for Borneo. Butts are slow of sale, and no lots have been moved; prices continue steady at 2⅞@3c. for spot parcels. To arrive, quotations are unchanged.

MONTHLY MOVEMENT OF CROP.—Below we give our statement of the monthly movement of the crop, brought forward to May 1:

MONTHLY MOVEMENT OF CROP.

| *Monthly Receipts.* | *Year beginning September 1.* | | | | | |
|---|---|---|---|---|---|---|
| | 1875. | 1874. | 1873. | 1872. | 1871. | 1870. |
| September | 169,077 | 134,376 | 115,255 | 184,744 | 82,073 | 123,317 |
| October | 610,316 | 536,968 | 355,328 | 444,003 | 329,449 | 355,099 |
| November | 740,116 | 676,295 | 576,103 | 530,153 | 461,509 | 544,142 |
| December | 821,177 | 759,036 | 811,668 | 524,975 | 520,274 | 625,714 |
| Total to Jan. 1 | 2,340,686 | 2,106,675 | 1,858,349 | 1,683,875 | 1,393,305 | 1,648,272 |
| January | 637,067 | 441,052 | 702,168 | 569,430 | 492,246 | 627,281 |
| Total to Feb. 1 | 2,977,753 | 2,550,727 | 2,560,517 | 2,253,305 | 1,885,551 | 2,275,553 |
| February | 479,801 | 383,324 | 482,688 | 462,552 | 346,594 | 608,589 |
| Total to March 1 | 3,457,554 | 2,934,051 | 3,043,205 | 2,715,857 | 2,232,145 | 2,884,142 |
| March | 300,128 | 251,433 | 332,703 | 309,307 | 208,083 | 428,107 |
| Total to April 1 | 3,757,682 | 3,185,484 | 3,375,908 | 3,025,164 | 2,440,228 | 3,312,249 |
| April | 163,793 | 133,598 | 173,986 | 118,379 | 135,977 | 276,568 |
| Total to May 1 | 3,921,275 | 3,319,082 | 3,549,891 | 3,244,043 | 2,576,205 | 3,588,817 |
| Year's port receipts | 3,497,169 | 3,804,290 | 3,651,346 | 2,732,286 | 4,032,154 | |
| Overland | 205,339 | 237,572 | 141,500 | 122,065 | 228,923 | |
| Southern consump | 130,483 | 128,526 | 137,662 | 120,000 | 91,240 | |
| Year's total crop | 3,832,991 | 4,170,388 | 3,930,508 | 2,974,351 | 4,352,317 | |
| Per cent of total port receipts received to Jan. 1 | 60·21 | 48·84 | 46·11 | 50·99 | 40·87 | |
| Per cent of total port receipts received to Feb. 1 | 72·93 | 67·30 | 61·71 | 69·01 | 56·43 | |
| Per cent of total port receipts to March 1 | 83·89 | 79·99 | 74·38 | 81·69 | 75·28 | |
| Per cent of total port receipts to April 1 | 91.08 | 88·74 | 82·85 | 89·3 | 82·14 | |
| Per cent of total port receipts to May 1 | 94.90 | 93·31 | 88.84 | 94·28 | 89·00 | |
| Per cent of total crop received to Jan. 1 | 54·96 | 44·56 | 42·83 | 46·84 | 37·87 | |
| Per cent of total crop received to Feb. 1 | 66·51 | 61·39 | 57·32 | 63·42 | 52·28 | |
| Per cent of total crop received to March 1 | 76·54 | 75·37 | 69·09 | 75·04 | 66·26 | |
| Per cent of total crop received to April 1 | 83.10 | 80·94 | 76.96 | 82·04 | 76 10 | |
| Per cent of total crop received to May 1 | 86·59 | 85·12 | 82·53 | 86·61 | 82·45 | |
| Half the port receipts received | Dec. 15. | Jan. 2. | Jan. 8. | Dec. 29. | Jan. 18. | |
| On which day receipts were | 1,745,630 | 1,909,958 | 1,822,525 | 1,375,784 | 2,011,601 | |
| Half the total crop received | Dec. 22. | Jan. 11. | Jan. 16. | Jan. 5. | Jan. 26. | |
| On which day receipts were. | 1,916,767 | 2,083,115 | 1,978,164 | 1,486,898 | 2,163,295 | |

Up to May 1st the receipts at the ports this year showed an excess of 602,193 bales over the previous season, while the overland movement was at the same time probably about 60,000 bales larger, so that even with no increase after May 1st, this crop would reach nearly 4,500,000 bales.

SOME OF THE PLEASURES AND DIFFICULTIES OF A PLANTER'S LIFE IN MISSISSIPPI.—A correspondent at Carson's Landing, on the Mississippi, after telling us about the flood in that district, describes, in an amusing way, some of his experiences as a planter as follows:

CARSON'S LANDING, Miss., April, 1876.

*Gentlemen:* * * * * There is no country on earth to equal this in fertility, but, taking it altogether, I doubt if there is any country in the world that has to the planter so many vexations. When an overflow comes, the whole district is filled with a kind of fly called bull gnats, which are very destructive to stock of all kinds. They last as long as the water continues to rise, and. are said to be born of the water. We have five crops of this insect, all varying in size. They are enough to make a preacher swear, especially if he has a good riding-horse devoured by them; and yet there are so few of these reverend gentlemen dwelling among us, perhaps this is an overstatement. We ought really to have a preacher every square mile, for I hold it to be a fact as true as Holy Writ, that any man who has to deal much with our newly-made voters and fellow-citizens can't get nigh to the promised land without additional helps—he will learn to do everything else but pray.

Planters, as a general rule, are reducing their expenses to the lowest point, in order to meet the present low scale of prices of the staple. If they could only raise their meat, they could do very well, even as it is, but the negroes would be shocked at the idea of suffering the white man to raise hogs. As one of my old negroes remarked to me a short time since: "You raise hogs, Massa! never!—a penitentiary on every plantation wouldn't do it." Respectfully, R. C. H.

WEEKLY RECEIPTS OF COTTON.—Below we give a table showing the receipts of cotton each week at all the ports of the United States for several seasons, indicating, also, the total crop each year. Our figures are given in thousands of bales.

| Date. | 1875-76. Week. | 1875-76. Month. | 1874-75. Week. | 1874-75. Month. | 1873-74. Week. | 1873-74. Month. | 1872-73. Week. | 1872-73. Month. | 1871-72. Week. | 1871-72. Month. | 1870-71. Week. | 1870-71. Month. |
|---|---|---|---|---|---|---|---|---|---|---|---|---|
| Sept. 8 | 4 | | 6 | | 9 | | 14 | | 1 | | 5 | |
| " 10 | 19 | | 15 | | 13 | | 30 | | 9 | | 11 | |
| " 17 | 37 | | 28 | | 24 | | 51 | | 12 | | 18 | |
| " 24 | 47 | 107 | 46 | 95 | 41 | 87 | 54 | 159 | 20 | 42 | 38 | 72 |
| Oct. 1 | 89 | | 59 | | 53 | | 74 | | 34 | | 55 | |
| " 8 | 103 | | 97 | | 46 | | 87 | | 46 | | 69 | |
| " 15 | 138 | | 121 | | 79 | | 98 | | 64 | | 76 | |
| " 22 | 147 | | 128 | | 101 | | 113 | | 83 | | 82 | |
| " 29 | 171 | 639 | 150 | 555 | 108 | 387 | 120 | 492 | 94 | 321 | 85 | 367 |
| Nov. 5 | 175 | | 148 | | 128 | | 134 | | 97 | | 107 | |
| " 12 | 150 | | 160 | | 124 | | 111 | | 105 | | 132 | |
| " 19 | 186 | | 153 | | 134 | | 119 | | 101 | | 122 | |
| " 26 | 183 | 694 | 166 | 627 | 124 | 510 | 134 | 498 | 105 | 408 | 119 | 460 |
| Dec. 3 | 158 | | 176 | | 170 | | 134 | | 122 | | 141 | |
| " 10 | 173 | | 181 | | 173 | | 126 | | 106 | | 153 | |
| " 17 | 191 | | 188 | | 196 | | 125 | | 121 | | 156 | |
| " 24 | 197 | | 165 | | 215 | | 103 | | 130 | | 130 | |
| " 31 | 187 | 909 | 147 | 857 | 176 | 980 | 105 | 593 | 127 | 606 | 125 | 705 |
| Jan. 7 | 138 | | 82 | | 142 | | 133 | | 111 | | 110 | |
| " 14 | 162 | | 96 | | 154 | | 136 | | 95 | | 122 | |
| " 21 | 142 | | 102 | | 153 | | 136 | | 119 | | 117 | |
| " 28 | 152 | 594 | 116 | 396 | 171 | 626 | 115 | 520 | 121 | 446 | 151 | 570 |
| Feb. 4 | 131 | | 108 | | 146 | | 126 | | 93 | | 155 | |
| " 11 | 119 | | 101 | | 131 | | 122 | | 86 | | 161 | |
| " 18 | 111 | | | | 116 | | 109 | | 89 | | 142 | |
| " 25 | 110 | 471 | 78 | 387 | 106 | 499 | 105 | 462 | 77 | 345 | 137 | 595 |
| March 3 | 86 | | 77 | | 95 | | 82 | | 74 | | 127 | |
| " 10 | 78 | | 63 | | 82 | | 83 | | 50 | | 137 | |
| " 17 | 65 | | 52 | | 67 | | 74 | | 50 | | 103 | |
| " 24 | 63 | | 48 | | 64 | | 56 | | 40 | | 82 | |
| " 31 | 60 | 352 | 39 | 279 | 60 | 368 | 48 | 343 | 41 | 255 | 72 | 521 |
| April 7 | 56 | | 41 | | 50 | | 49 | | 37 | | 70 | |
| " 14 | 42 | | 38 | | 40 | | 56 | | 86 | | 65 | |
| " 21 | 31 | | 22 | | 32 | | 46 | | 39 | | 63 | |
| " 28 | 30 | 159 | 22 | 123 | 30 | 152 | 48 | 199 | 27 | 189 | 67 | 255 |
| May 5 | 26 | | 22 | | 24 | | 44 | | 20 | | 53 | |
| " 12 | 26 | | 20 | | 26 | | 41 | | 18 | | 48 | |
| " 19 | | | 19 | | 23 | | 84 | | 16 | | 46 | |
| " 26 | | | 18 | 79 | 22 | 95 | 31 | 150 | 13 | 67 | 42 | 189 |
| June 2 | | | 12 | | 17 | | 25 | | 14 | | 37 | |
| " 9 | | | 14 | | 13 | | 18 | | 12 | | 28 | |
| " 16 | | | 13 | | 13 | | 20 | | 13 | | 24 | |
| " 23 | | | 10 | | 13 | | 18 | | 10 | | 24 | |
| " 30 | | | 6 | 55 | 12 | 68 | 9 | 90 | 7 | 56 | 19 | 132 |
| July 7 | | | 7 | | 9 | | 15 | | 5 | | 19 | |
| " 14 | | | 4 | | 10 | | 14 | | 4 | | 16 | |
| " 21 | | | 3 | | 6 | | 13 | | 3 | | 11 | |
| " 28 | | | 3 | 17 | 5 | 30 | 13 | 55 | 3 | 15 | 11 | 57 |
| Aug. 4 | | | 2 | | 5 | | 11 | | 3 | | 11 | |
| " 11 | | | 2 | | 4 | | 11 | | 2 | | 10 | |
| " 18 | | | 2 | | 6 | | 11 | | 3 | | 8 | |
| " 31 | | | 6 | 12 | 7 | 22 | 10 | 43 | 12 | 20 | 15 | 44 |
| Corrections* | | | | 15 | | 30 | | 47 | | 12 | | 45 |
| Total at ports | | | | 3,497 | | 3,804 | | 3,651 | | 2,732 | | 4,032 |
| Overland | | | | 205 | | 238 | | 141 | | 122 | | 229 |
| Cons'm'd South | | | | 131 | | 129 | | 138 | | 120 | | 91 |
| Total crop | | | | 3,833 | | 4,171 | | 3,930 | | 2,974 | | 4,352 |

* Made up on count of stocks, &c.

LIVERPOOL, May 12,—3:30 P. M.—BY CABLE FROM LIVERPOOL.—Estimated sales of the day were 10,000 bales, of which 1,000 bales were for export and speculation. Of to-day's sales, 6,400 bales were American. The weekly movement is given as follows:

| | April 21. | April 28. | May 5. | May 12. |
|---|---|---|---|---|
| Sales of the week.. ....bales. | 33,000 | 46,000 | 51,000 | 47,000 |
| Forwarded..... | 17,000 | 19,000 | 13,000 | 10,000 |
| Sales American.... | 25,000 | 30,000 | 35,000 | 23,000 |
| of which exporters took..... | 4,000 | 5,000 | 6,000 | 3,000 |
| of which speculators took..... | 3,000 | 3,000 | 2,000 | 4,000 |
| Total stock.....1,005,000 | 1,021,000 | 1,025,000 | 1,005,000 | |
| of which American..... | 620,000 | 629,000 | 612,000 | |
| Total import of the week..... | 132,000 | 81,000 | 67,000 | 40,000 |
| of which American..... | 100,000 | 66,000 | 52,000 | 24,000 |
| Actual export.. ..... | 4,000 | 8,000 | 6,000 | 10,000 |
| Amount afloat..... | 365,000 | 356,000 | 312,000 | 344,000 |
| of which American..... | 215,000 | 202,000 | 146,000 | 158,000 |

The following table will show the daily closing prices of cotton for the week:

| *Spot.* | Satur. | Mon. | Tues. | Wednes. | Thurs. | Fri. |
|---|---|---|---|---|---|---|
| Mid. Upl'ds. | ..@6 3-16 | . @6 3-16 | ..@6 3-16 | . @6 3 16 | ..@6¼ | ..@6¼ |
| Mid. Orl'ns. | ..@6¼ | . @6¼ | ..@6¼ | ..@6¼ | ..@6 5-16 | ..@6 5-16 |

*Futures.*

SATURDAY.—
May 5—May-June delivery, Uplands, Low Mid. clause, 6 3-32d.
June-July delivery. Uplands, Low Mid. clause, 6 3-16d.
Aug.-Sept. delivery, Uplands, Low Mid. clause, 6 11-32d.
May 6—June-July delivery, Uplands, Low Mid. clause, 6 7-32@3-16d.
May-June delivery, Uplands, Low Mid. clause, 6¼d.
July-Aug. delivery, Uplands, Low Mid. clause, 6 5-16d.
Aug.-Sept. delivery, Uplands, Low Mid. clause, 6¼d.

MONDAY.—May delivery, Uplands, Low Mid. clause, 6 3-32d.
June-July delivery, Uplands, Low Mid. clause, 6 3-16d.
July-Aug. delivery, Uplands, Low Mid. clause, 6 9-32d.
July-Aug. delivery, Uplands, Low Mid. clause, 6¼d.
Aug.-Sept. delivery, Uplands, Low Mid. clause, 6 11-32@5-16d.

TUESDAY.—Aug.-Sept. delivery, Uplands, Low Mid clause, 6 11-32d.
June-July delivery, Uplands, Low Mid. clause, 6 5-32d.
July-Aug. delivery, Uplands, Low Mid. clause, 6¼d.
Aug.-Sept. delivery, Uplands, Low Mid. clause, 6 5-16d.
June-July delivery, Uplands, Low Mid. clause, 6 3-16d.
July-Aug. delivery, Uplands, Low Mid. clause, 6 9-32d.
Aug.-Sept. delivery, Uplands, Low Mid. clause, 6 11-32d.

WEDNESDAY.—June-July delivery, Uplands, Low Mid. clause, 6 5-32d.
July-August delivery, Uplands, Low Mid clause, 6 9-32d.
Aug.-Sept. delivery, Uplands, Low Mid. clause, 6 11-32d.
July-Aug. delivery, Uplands, Low Mid. clause, 6¼@9 32d.
Aug.-Sept. delivery, Uplands, Low Mid. clause, 6 11-32d.

THURSDAY.—June-July delivery, Uplands, Low Mid. clause, 6¼d.
June-July delivery, Uplands, Low Mid. clause, 6 3-32d.
July-Aug. delivery, Uplands, Low Mid. clause, 6 7-32@6 3-16d.
Aug.-Sept. delivery, Uplands, Low Mid. clause, 6 9 32d.
April shipment, Orleans, Low Mid clause, by sail, 6¼d.

FRIDAY.—May delivery, Uplands, Low Mid. clause, 6d.
June-July delivery, Uplands, Low Mid. clause, 6 1-16d.
July-Aug. delivery, Uplands, Low Mid. clause, 6¼@5-32d.
Aug.-Sept. delivery, Uplands, Low Mid. clause, 6¼d.
May delivery, Orleans, Low Mid. clause, 6 1-16d.
June delivery, Uplands, regular contract, 6d.

THE EXPORTS OF COTTON from New York, this week, show a decrease, as compared with last week, the total reaching 1,488 bales, against 2,741 bales last week. Below we give our usual table showing the exports of cotton from New York, and their direction, for each of the last four weeks; also the total exports and direction since Sept. 1, 1875; and in the last column the total for the same period of the previous year.

**Exports of Cotton (bales) from New York since Sept. 1, 1875**

| EXPORTED TO | WEEK ENDING April 19. | April 26. | May 3. | May 10. | Total to date. | Same period prev'us year. |
|---|---|---|---|---|---|---|
| Liverpool | 4,820 | 4,076 | 2,641 | 1,488 | 301,077 | 269,750 |
| Other British Ports | .... | .... | .... | .... | 1,644 | .... |
| **Total to Gt. Britain** | 4,820 | 4,076 | 2,641 | 1,488 | 302,721 | 269,750 |
| Havre | .... | .... | .... | .... | 1,915 | 5,685 |
| Other French ports | .... | .... | .... | .... | .... | .... |
| **Total French** | .... | .... | .... | .... | 1,915 | 5,685 |
| Bremen and Hanover | 400 | 100 | 100 | .... | 22,287 | 17,318 |
| Hamburg | .... | .... | .... | .... | 8,374 | 17,204 |
| Other ports | .... | .... | .... | .... | 26,780 | 2,452 |
| **Total to N. Europe** | 400 | 100 | 100 | .... | 57,441 | 36,974 |
| Spain, Oporto & Gibraltar &c | .... | .... | .... | .... | 12 | 10 |
| All others | .... | .... | .... | .... | 409 | 50 |
| **Total Spain, &c** | .... | .... | .... | .... | 421 | 60 |
| **Grand Total** | 5,220 | 4,176 | 2,741 | 1,488 | 362,498 | 312,469 |

The following are the receipts of cotton at New York, Boston, Philadelphia and Baltimore for the last week, and since Sept. 1, '75:

| RECE'TS FROM | NEW YORK. This week. | Since Sept. 1. | BOSTON. This week. | Since Sept. 1. | PHILADELP'IA This week. | Since Sept. 1. | BALTIMORE. This week. | Since Sept. 1 |
|---|---|---|---|---|---|---|---|---|
| New Orleans | 970 | 136,123 | .... | 16,936 | ..... | 422 | .. | ... |
| Texas | 1,472 | 73,107 | 1,147 | 8,724 | .... | .... | .... | .... |
| Savannah | 1,791 | 82,445 | 719 | 26,468 | .... | 15,237 | 626 | 17,184 |
| Mobile | .... | 3,160 | .. | 2,803 | ... | .... | .. | .... |
| Florida | 2 | 7,230 | .... | .... | .... | .... | ... | ... |
| S'th Carolina | 1,165 | 60,751 | .... | 1,826 | .... | .... | 6 | 9,678 |
| N'th Carolina | 761 | 50,723 | .... | .... | .... | .... | 132 | 20,892 |
| Virginia | 1,051 | 177,125 | 1,011 | 62,700 | .... | .... | 262 | 52,394 |
| North'rn Ports | .... | 9,097 | 1,819 | 71,658 | .... | .... | .... | 65 |
| Tennessee, &c | 1,904 | 190,753 | 867 | 62,821 | 683 | 32,267 | .... | 5,761 |
| Foreign | 418 | 3,477 | .... | 4 | .... | .... | .... | .... |
| Total this year | 9,534 | 824,002 | 5,562 | 253,490 | 688 | 47,926 | 1,020 | 105,974 |
| Total last year | 6,202 | 724,687 | 4,681 | 292,159 | 458 | 59,406 | 1,166 | 112,068 |

SHIPPING NEWS.—The exports of cotton from the United States the past week, as per *latest mail* returns, have reached 57,824 bales. So far as the Southern ports are concerned, these are the same exports reported by telegraph, and published in THE CHRONICLE last Friday. With regard to New York, we include the manifests of all vessels cleared up to Wednesday night of this week.

| | Total bales. |
|---|---|
| NEW YORK—To Liverpool, per strs. City of Chester, 1,195....Scythia, 251....Baltic, 42. | 1,488 |

| | |
|---|---|
| NEW ORLEANS—To Liverpool, per steamer Chilian, 3,323....per ships Arcturus, 2,867....Kentuckian, 3,895....City of Liverpool, 3,643....Thorndean, 4,007... per bark Fleetwing, 1,525..... | 19,265 |
| To Havre, per steamer Strassburg, 2,254... per ship Nunquam Dormio, 3,615..... | 5,869 |
| To Bremen, per steamer Strassburg, 1,037....per ship Mary E. Riggs, 4,122..... | 5,179 |
| To Cronstadt, per bark Dannebiog, 1,529..... | 1,529 |
| MOBILE—To Liverpool, per ship Quolo, 4,046..... | 4,046 |
| To Corunna, per bark Eloise, 800..... | 800 |
| CHARLESTON—To Liverpool, per bark La Plata, 2,033 Upland and 39 Sea Island..... | 2,072 |
| To Cronstadt, per bark Aaron Goudey, 2,600 Upland..... | 2,600 |
| SAVANNAH—To Liverpool, per ship Transit, 4,0.5 Upland and 3 Sea Island..... | 4,098 |
| To Reval, per steamer Berlin, 5,000 Upland..... | 5,000 |
| TEXAS—To Liverpool, per brig Bello Waters, 803..... | 803 |
| To Cork for orders, per barks Virgo, 1,530....Fredericka and Carolina, 1,680..... | 3,210 |
| BOSTON—To Liverpool, per steamers Atlas, 684 ...Massachusetts, 1,150. | 1,834 |
| PHILADELPHIA—To Liverpool, per steamer Illinois, 485.. | 485 |
| SAN FRANCISCO—To Liverpool, per ship Admiral, 46.... | 46 |
| Total..... | 57,521 |

The particulars of these shipments, arranged in our usual form, are as follows:

| | Liverpool. | Cork. | Havre. | Bremen. | Cronstadt. | Reval. | Corunna. | Total. |
|---|---|---|---|---|---|---|---|---|
| New York.. | 1,488 | .... | .... | .... | .... | .... | .... | 1,488 |
| New Orleans.. | 19,265 | .... | 5,869 | 5,179 | 1,529 | .... | .... | 31,842 |
| Mobile.. | 4,046 | .... | .... | .... | .... | .... | 300 | 4,346 |
| Charleston.. | 2,072 | .... | .... | .... | 2,600 | .... | .... | 4,672 |
| Savannah.. | 4,098 | .... | .... | .... | .... | 5,000 | .... | 9,098 |
| Texas.. | 803 | 3,210 | .... | .... | .... | .... | .... | 4,013 |
| Boston.. | 1,834 | .... | .... | .... | .... | .... | .... | 1,834 |
| Philadelphia.. | 485 | .... | .... | .... | .... | .... | .... | 485 |
| San Francisco.. | 46 | .... | .... | .... | .... | .... | .... | 46 |
| Total.. | 34,137 | 3,210 | 5,869 | 5,179 | 4,129 | 5,000 | 300 | 57,821 |

Cotton freights the past week have been as follows:

| | Liverpool. Steam. | Liverpool. Sail. | Havre. Steam. | Havre. Sail. | Bremen. Steam. | Bremen. Sail. | Hamburg. Steam. | Hamburg. Sail |
|---|---|---|---|---|---|---|---|---|
| | d. | d. | c. | c. | c. | c. | c. | c. |
| Saturday... | ..@¼ | ..@7-32 | ¼comp. | .. | ¼comp. | .. | ⅞comp. | .. |
| Monday.... | ..@¼ | ..@7-32 | ¼comp. | .. | ¼comp. | .. | ⅞comp. | .. |
| Tuesday... | ..@¼ | ..@7-32 | ¼comp. | .. | ¼comp. | .. | ⅞comp. | .. |
| Wednesday | ..@¼ | ..@7-32 | ¼comp. | .. | ¼comp. | .. | ⅞comp. | .. |
| Thursday.. | ..@¼ | ..@7-32 | ¼comp. | .. | ¼comp. | .. | ⅞comp. | .. |
| Friday..... | ..@¼ | ..@7-32 | ¼comp. | .. | ¼comp. | .. | ⅞comp. | .. |

EUROPEAN COTTON MARKETS.—In reference to these markets our correspondent in London, writing under the date of April 29, 1876, states:

LIVERPOOL, April 27.—The following are the prices of American cotton compared with those of last year:

| | Ord. | & Mid | Fr. | & G.Fr. | G. | & Fine | Same date 1875. Mid. | Fair. | Good. |
|---|---|---|---|---|---|---|---|---|---|
| Sea Island. | 16 | 18 | 19 | 20 | 22 | 30 | 18 | 19 | 23 |
| Florida | do 14 | 15¼ | 17 | 18 | 19 | 21 | 16 | 17 | 20 |
| | Ord. | G.O. | L.M. | Mid. | G.M. | Mid.F. | Mid. | G.M. | M.F. |
| Upland | 5 | 5¼ | 5⅞ | 6¼ | 6¾ | 7¼ | 7 15-16 | 8¼ | 8¾ |
| Mobile. | 5 | 5¼ | 5⅞ | 6¼ | 6¾ | 7¼ | 8 | 8¼ | 8 7-16 |
| Texas | 5 | 5⅛ | 6 | 6¼ | 6⅞ | 7⅛ | 8 | 8⅛ | 8 9-16 |
| N. Orleans. | 5 | 5¼ | 6 1-16 | 6 7-16 | 7 | 7⅛ | 6¾ | 8¼ | 9 |

Since the commencement of the year the transactions on speculation and for export have been:

| | Taken on spec. to this date. 1876. bales. | 1875. bales. | 1874. bales. | Actual exp. from Liv., Hull & other outports to date. 1876. bales. | 1875. bales. | Actual exp't from U.K. to 1875. bales. |
|---|---|---|---|---|---|---|
| American | 68,340 | 121,460 | 75,380 | 25,402 | 26,570 | 146,060 |
| Brazilian | 550 | 4,230 | 4,610 | 847 | 5,758 | 28,270 |
| Egyptian, &c. | 10,990 | 9,670 | 6,500 | 1,651 | 1,167 | 9,050 |
| W. Indis, &c. | 400 | 1,490 | 2,000 | 2,583 | 7,242 | 25,700 |
| E. Indis, &c. | 18,950 | 51,180 | 26,830 | 69,482 | 80,677 | 497,130 |
| Total | 93,320 | 188,030 | 115,320 | 99,935 | 121,414 | 706,210 |

The following statement shows the sales and imports of cotton for the week and year, and also the stocks on hand on Thursday evening last:

SALES, ETC., OF ALL DESCRIPTIONS.

| | Sales this week. Trade. | Ex-port | Specu-lation. | Total. | Total this year. | Same period 1875. | Average weekly sales. 1876. | 1875. |
|---|---|---|---|---|---|---|---|---|
| American..bales | 41,960 | 940 | 2,860 | 45,760 | 569,330 | 617,690 | 41,320 | 36,520 |
| Brazilian | 2,600 | 920 | .... | 3,720 | 56,910 | 184,920 | 3,520 | 10,190 |
| Egyptian | 4,310 | 360 | 50 | 4,720 | 83,500 | 97,020 | 6,370 | 6,190 |
| Smyrna & Greek | 310 | 60 | ... | 370 | 700 / 15,980 | 970 / 37,280 | 760 | 1,710 |
| West Indian | | | | | | | | |
| East Indian | 7,830 | 2,650 | 380 | 10,920 | 212,950 | 330,260 | 7,000 | 12,110 |
| Total | 57,260 | 4,940 | 3,290 | 65,490 | 919,320 | 1,298,900 | 59,060 | 66,720 |

| | Imports. This week. | To this date 1876. | To this date 1875. | Stocks. This day. | Same date 1875. | Dec. 31, 1875. |
|---|---|---|---|---|---|---|
| American..bales. | 65,684 | 1,059,912 | 836,669 | 620,420 | 514,450 | 285,720 |
| Brazilian | 12,668 | 136,557 | 167,577 | 141,980 | 71,710 | 61,030 |
| Egyptian | 2,252 | 170,051 | 133,819 | 145,810 | 101,330 | 86,000 |
| Smyrna and Greek | .... | 883 | 1,793 | 860 | 1,670 | 9,950 |
| West Indian | 110 | 11,992 | 17,625 | 6,720 | 5,170 | |
| East Indian | .... | 124,517 | 251,423 | 105,620 | 198,420 | 171,070 |
| Total | 80,714 | 1,503,442 | 1,461,906 | 1,020,510 | 892,950 | 616,770 |

# BREADSTUFFS.

FRIDAY, P. M., May 12, 1876

The flour market remained dull and somewhat depressed during the early part of the week, but on Wednesday, stimulated by the belligerent aspect of affairs in Europe, an active demand sprung up, and in the course of that day and Thursday twelve or fifteen thousand barrels were taken by shippers, mainly at $5@$5 30 for extra and fancy State. Other grades are without essential change, though less depressed than early in the week. Production is now on a large scale at all points, but receipts at this market are as yet quite moderate. To-day, the market was firmer, with 4,000 bbls. common shipping extras sold at $5 10@$5 15, but a scarcity of freight room checked the demand.

The wheat market gathered strength as the week advanced and in the course of Tuesday afternoon and Wednesday morning a large business was done, mainly for the Continent, including the better qualities of No. 2 spring at $1 19@$1 22, in store and afloat, and No. 1 at $1 27@$1 30. Low grades of spring, as well as most qualities of winter wheat, were neglected. Receipts of wheat at the West have fallen much below last season, and the visible supply has been rapidly reduced by the recent large exports, so that the stock is more controllable, both as regards quality and condition. To-day, prices were 1@2c. higher, with choice No. 1 spring sold at $1 32. The demand was mainly for milling and for export to the continent.

Indian corn has arrived more freely and ruled lower for immediate delivery. At the concession, however, an active demand sprung up, new Western selling at 60@60½c. for steamer mixed, and 61@62c. for sail do., with damp at 56@58c. Prime Southern white in boat loads brought 70c. The speculation in futures has been tame, but prices well maintained, with recent sales of steamer mixed for May at 59½c., and sail do. for June at 61c.

Rye has been active at 88½c.@90c. for Canada in bond, and 80c. for Western. Canada peas have sold down to 95c., to arrive in bond. Barley and barley malt are nominal.

Oats ruled dull and depressed until yesterday, when at some decline there was a large business, including No. 2 city-graded mixed at 39½c.@40c., and No. 2 Chicago at 40½c. To-day, there was some further improvement, with a fair business.

The following are closing quotations:

| FLOUR. | | GRAIN. | |
|---|---|---|---|
| No. 2 | $3 bbl. $3 00@ 3 60 | Wheat—No. 3 spring, bush. | $1 10@ 1 14 |
| Superfine State & Western | 4 05@ 4 50 | No. 2 spring | 1 17@ 1 22 |
| Extra State, &c. | 5 00@ 6 25 | No. 1 spring | 1 27@ 1 31 |
| Western Spring Wheat extras | 4 90@ 5 30 | Red Western | 1 05@ 1 25 |
| do XX and XXX | 5 35@ 6 75 | Amber do | 1 30@ 1 40 |
| do winter X and XX | 5 00@ 6 75 | White | 1 35@ 1 60 |
| Unsound winter extras | 4 50@ 5 75 | Corn—West'n mix'd, new | 56@ 62 |
| City shipping extras | 5 15@ 5 85 | Yellow Western, new | 61@ 63 |
| City trade and family brands | 6 50@ 8 50 | Southern new | 61@ 70 |
| Southern bakers' and family brands | 7 00@ 8 75 | Rye | 80@ 92 |
| Southern shipp'g extras | 5 35@ 6 50 | Oats—Mixed | 37@ 47 |
| Rye flour, superfine | 4 80@ 5 15 | White | 44@ 52 |
| Corn meal—Western, &c. | 2 90@ 3 25 | Barley—Canada West | 1 00@ 1 20 |
| Corn meal—Br'wine, &c. | 3 60@ 3 65 | State, 2-rowed | ....@ .... |
| | | State, 4-rowed | ....@ .... |
| | | Barley Malt—State | 90@ 1 1 |
| | | Canadian | 1 10@ 1 50 |
| | | Peas—Canada, bond & free | 95@ 1 15 |

The movement in breadstuffs at this market has been as follows:

| | RECEIPTS AT NEW YORK. 1876. For the week. | Since Jan. 1. | Since Jan. 1, '75. | EXPORTS FROM NEW YORK. 1876. For the week. | Since Jan. 1. | 1875. For the week. | Since Jan. 1. |
|---|---|---|---|---|---|---|---|
| Flour, bbls. | 58,571 | 1,917,941 | 1,118,640 | 45,332 | 729,765 | 23,060 | 6 5,787 |
| C. meal, " . | 5,133 | 61,450 | 62,855 | 4,389 | 58,921 | 2,092 | 53,471 |
| Wheat, bus. | 359,630 | 4,872,958 | 3,437,923 | 845,868 | 7,614,910 | 115,434 | 5,650,821 |
| Corn, " . | 568,990 | 5,476,718 | 7,023,562 | 420,432 | 4,401,870 | 196,062 | 4,221,953 |
| Rye, " . | 20,475 | 80,111 | 12,375 | .... | 102,604 | 16,733 | 64,148 |
| Barley, " . | 85,121 | 1,591,205 | 819,564 | .... | .... | .... | 110 |
| Oats ... " . | 253,524 | 2,880,762 | 2,191,157 | 3,310 | 77,290 | 3,054 | 41,132 |

The following tables show the Grain in sight and the movement of Breadstuffs to the latest mail dates:

RECEIPTS AT LAKE AND RIVER PORTS FOR THE WEEK ENDING MAY 6, 1876, AND FROM AUGUST 1, 1875, TO MAY 6, 1876:

| At— | Flour, bbls. (196 lbs.) | Wheat, bush. (60 lbs.) | Corn, bush. (56 lbs.) | Oats, bush. (32 lbs.) | Barley, bush. (48 lbs.) | Rye, bush. (56 lbs.) |
|---|---|---|---|---|---|---|
| Chicago | 18,522 | 161,711 | 894,405 | 339,976 | 16,701 | 20,497 |
| Milwaukee | 34,681 | 218,567 | 15,014 | 45,014 | 26,008 | 3,620 |
| Toledo | 465 | 65,654 | 195,493 | 29,991 | .... | 250 |
| Detroit | 6,189 | 47,240 | 17,743 | 23,343 | 12,158 | 400 |
| Cleveland | 2,585* | 700 | 3,500 | 17,300 | .... | 2,600 |
| St. Louis | 19,819 | 63,668 | 404,268 | 81,034 | 5,355 | 4,852 |
| Peoria | 2,590 | 16,640 | 237,200 | 111,500 | 11,100 | 5,720 |
| Duluth | 1,450 | 7,578 | .... | .... | .... | .... |
| Total | 106,301 | 518,788 | 1,727,628 | 640,164 | 71,352 | 37,979 |
| Previous week | 102,178 | 675,426 | 1,738,946 | 695,970 | 85,813 | 23,852 |
| Corresp'ng week, '75 | 100,120 | 1,087,940 | 1,161,710 | 461,639 | 27,180 | 13,718 |
| " '74 | 127,135 | 1,167,639 | 1,344,673 | 657,513 | 33,245 | 19,572 |
| Total Jan. 1 to date | 1,695,503 | 11,419,668 | 20,810,204 | 6,305,863 | 2,407,822 | 407,128 |
| Same time 1875 | 1,431,543 | 13,430,998 | 15,821,534 | 5,935,994 | 1,404,421 | 394,725 |
| Same time 1874 | 2,270,765 | 23,476,187 | 15,277,768 | 8,027,621 | 2,055,185 | 573,665 |
| Total Aug. 1 to date | 3,921,743 | 49,516,603 | 40,135,339 | 20,589,073 | 6,911,207 | 1,921,702 |
| Same time 1874-5 | 4,085,526 | 47,955,731 | 34,484,240 | 17,654,088 | 5,593,156 | 1,077,496 |
| Same time 1873-4 | 4,939,923 | 61,811,462 | 41,915,403 | 21,311,467 | 6,863,710 | 1,539,386 |
| Same time 1872-3 | 4,361,612 | 30,113,151 | 44,171,095 | 19,268,273 | 8,8 9,993 | 1,739,681 |

* Estimated.

SHIPMENTS OF FLOUR AND GRAIN from the ports of Chicago, Milwaukee, Toledo, Detroit, Cleveland, St. Louis, Peoria and Duluth for the week ended May 6, and from Jan. 1 to May 6, inclusive, for four years:

| Week— | Flour, bbls. | Wheat, bush. | Corn, bush. | Oats, bush. | Barley, bush. | Rye, bush. |
|---|---|---|---|---|---|---|
| May 6, 1876 | 121,401 | 2,307,082 | 1 893,735 | 464,781 | 50,190 | 83, 81 |
| April 29, 1876 | 111,218 | 1,959,866 | 1,730,989 | 537,343 | 42,215 | 47,004 |
| Cor. week '75 | 94,217 | 801,587 | 1,520,427 | 188,3 6 | 24,274 | 6,385 |
| Cor. week '74 | 113,309 | 1,957,197 | 1,149,270 | 687,048 | 21,336 | 9,237 |
| Cor. week '73 | 137,765 | 1,476 871 | 1,121,911 | 270,912 | 61,480 | 11,814 |
| Cor. week '72 | 84,570 | 3 0,679 | 1,773,180 | 218,368 | 24,091 | 24,685 |
| Cor. week '71 | 91,885 | 1,250,828 | 1,135,457 | 256,331 | 10,776 | 10,556 |
| Jan. 1 to May 6, 1876 | 1,853,826 | 9,707 173 | 16,951,303 | 4,123,045 | 1,053,521 | 357,715 |
| Same time 1875 | 1,561,751 | 5,892,025 | 9,025,497 | 3,92 ,991 | 753,117 | 221 42 |
| Same time 1874 | 2,057,105 | 15,910,137 | 7,508,759 | 4,048,756 | 1,110,481 | 2,277,722 |
| Same time 1873 | 1,991,821 | 5,500,163 | 8,651,974 | 3,9 3,920 | 1,499,345 | 211,304 |

RECEIPTS OF FLOUR AND GRAIN AT SEABOARD PORTS FOR THE WEEK ENDED MAY 6, 1876.

| At— | Flour, bbls. | Wheat, bush. | Corn, bush. | Oats, bush. | Barley, bush. | Rye, bush. |
|---|---|---|---|---|---|---|
| New York | 59,704 | 393,546 | 535,214 | 221,182 | 49,500 | 34,810 |
| Boston | 30,153 | 2,000 | 234,128 | 31,155 | 15,100 | 800 |
| Portland | 15,250 | 72,959 | 20,500 | 17,800 | ... | .... |
| Montreal | 18,500 | 19,800 | .... | 700 | 350 | .... |
| Philadelphia | 14,090 | 147,400 | 460,300 | 100,000 | 33,500 | 4,500 |
| Baltimore | 34,4:9 | 22,425 | 464,000 | 22,000 | .... | 1,700 |
| New Orleans | 6,264 | .... | 72,171 | 30,968 | .... | .... |
| Total | 178,380 | 658,130 | 1,786,313 | 423,805 | 98,450 | 41,810 |
| Previous week | 159,731 | 813,489 | 1,743,013 | 311,430 | 40,552 | 24,410 |
| Cor. week '75 | 170,301 | 311,255 | 1,520,517 | 336,711 | 4,894 | 600 |

And at Montreal, 4,180 bush. peas.

| | | | | | | |
|---|---|---|---|---|---|---|
| Total Jan. 1 to date | 3,000,964 | 7,875,205 | 23,923,677 | 5,433,805 | 1,756,674 | 147,474 |
| Same time 1875 | 2,973,886 | 6,887,001 | 19,395,624 | 5,220,657 | 293,280 | 57,695 |
| Same time 1874 | 3,794,019 | 13,824,166 | 15,289,891 | 4,208,130 | 665,870 | 400,665 |
| Same time 1873 | 2,305,593 | 3,205,046 | 9,000,296 | 6,389,466 | 998,827 | 33,268 |

THE VISIBLE SUPPLY OF GRAIN, comprising the stock in granary at the principal points of accumulation at lake and seaboard ports, in transit by rail, and frozen in on the New York canals and on the lakes, May 6, 1876:

| | Wheat, bush. | Corn, bush. | Oats, bush. | Barley, bush. | Rye, bush. |
|---|---|---|---|---|---|
| In store at New York | 1,563,826 | 172,090 | 437,387 | 33,301 | 16,365 |
| In store at Albany | 5,800 | 13,000 | 39,000 | 30,500 | 25,400 |
| In store at Buffalo | 401,676 | 2,811 | .... | 1,530 | 1,819 |
| In store at Chicago | 1,945,471 | 1,390,715 | 606,955 | 123,251 | 66,585 |
| In store at Milwaukee | 1,611,525 | 18,044 | 140,658 | 118,030 | 9,926 |
| In store at Dulath | 167,775 | .... | .... | .... | .... |
| In store at Toledo | 428,800 | 321,694 | 242,303 | 12,400 | 397 |
| In store at Detroit | 148,657 | 30,916 | 91,993 | 9,826 | 800 |
| In store at Oswego | 125,000 | 25,000 | 20,000 | 25,000 | 10,000 |
| In store at St. Louis | 212,268 | 417,217 | 131,767 | 39,692 | 10,300 |
| In store at Peoria | 8,768 | 86,515 | 88,868 | 4,130 | 40,656 |
| In store at Boston | 125 | 181,863 | 117,327 | 7,013 | 86,787 |
| In store at Toronto | 680,930 | 500 | 8,803 | 39,111 | 1,333 |
| In store at Montreal | 428,360 | 20,125 | 21,352 | 10,302 | .... |
| In store at Philadelphia | 225,000 | 240,000 | 110,000 | 10,000 | 1,500 |
| In store at Baltimore | 20,894 | 306,645 | 25,000 | .... | 1,200 |
| Lake shipments, week | 1,846,098 | 460,004 | 88,066 | 4,833 | .... |
| Lake shipments, last week | 847,407 | 558,006 | 229,129 | .... | .... |
| Rail shipments, week | 450,944 | 1,343,731 | 405,418 | 45,357 | 37,183 |
| On New York canals | 400,000 | 100,000 | 120,000 | .... | .... |
| Total | 11,531,824 | 6,724,674 | 2,924,228 | 514 376 | 261,304 |
| April 29, 1876 | 11,544,711 | 5,139,972 | 2,890,112 | 577,694 | 267,744 |
| May 8, 1875 | 10,943,714 | 8,586,801 | 2,079,720 | 174,988 | 68,358 |

## THE DRY GOODS TRADE.

FRIDAY, P. M., May 12, 1876.

The trade movement this week has continued sluggish with manufacturers' agents and importers, and jobbers have also been doing a comparatively light business. Western, southwestern and California jobbers bought a fair quantity of assorted merchandise for the renewal of assortments, but the demand from Southern and near-by States was comparatively unimportant. There were a few large transactions in cotton goods and calicoes, which were closed out by manufacturers' agents at low figures, in order to close their half-yearly accounts with the mills, and a more active demand for heavy woolens was developed. The event of the week was an auction sale of the Bates Manufacturing Company's crochet and honeycomb quilts, which was held by Townsend, Montant & Co., by order of Messrs. Wright, Bliss & Fabyan, the selling agents in this market. The sale was a great success—1,293 cases, amounting to over $100,000, having been closed out in *fifty minutes*, at very fair prices. The entire stock of Garner's prints—all makes—was sold to a leading jobbing-house, and offered to the trade at exceptionally low figures.

DOMESTIC COTTON GOODS.—The export trade in cotton goods has been a little more active, and 1,389 packages were shipped in the course of the week to the different markets, Great Britain having been our best customer. Brown sheetings and drills were in steady, but moderate, demand at unchanged prices, and there was a fair inquiry for fine and medium bleached shirtings and wide sheetings. The stock of Wessacumcon B bleached shirtings was sold to a jobbing firm who offered them to the trade at 7¼c. by the package—a very low figure. Tickings, deaims, and other colored cottons were lightly dealt in, except cheviots, which were in better demand by Western buyers. Cottonades continued dull and weak. Corset jeans and satteens changed hands in fair amounts, and rolled jacconets, cambrics and Silesias moved slowly. Carpet warps were in improved request, and there was a fair inquiry for domestic twines. Print cloths remained dull and nominal at 3⅞c., cash, to 3¾c., 60 days, for extra 64s. Prints were dull in first hands, but fairly active with jobbers who had cheap lots to offer. Garner's productions were jobbed as follows: Garner's fancy, 5¼c.; do. shirtings, 5c.; do. solids, 5½c.; Amoskeag fancy, 5c., and Wamsutta fancy and robes, 4½c. Southbridge fancies were reduced to 5¼c., Hamilton do. to 6c., and Knickerbocker cambrics to 11c. Ginghams were in steady request, and cotton dress goods ruled quiet.

DOMESTIC WOOLLEN GOODS.—Men's-wear woollens have been in irregular demand. Light weight cassimeres and worsteds were comparatively quiet, but the larger clothiers of this and other cities were more disposed to operate in new styles of heavy cassimeres, suitings and worsteds, as well as desirable makes of fancy overcoatings for the early fall trade. Cloths and doeskins were taken by the trade in comparatively small amounts, but are fairly steady in price. Kentucky jeans moved slowly, despite offers of price concessions by some holders, and satinets continued in moderate request. Flannels were in about the usual demand for this time of year, when it is yet too early to look for large transactions, and carpets were rather quiet in first hands, although fairly active with jobbers. Dress goods were in fair request for small re-assortments, but shawls continued depressed.

FOREIGN DRY GOODS of nearly all descriptions have been quiet in importers' hands, and prices are generally low and unsatisfactory. Dress goods of a fancy character continued dull, and many makes are selling at less than the cost of importation. Staple dress goods are fairly steady, but are paying a very small profit. Silks were sluggish, except millinery makes, which were freely distributed through the auction rooms. Linen goods were quiet in first hands, but values are well maintained, and white goods moved slowly. Embroideries were in rather better demand, and lace goods brought fair prices at auction. Woolen goods for men's wear were a little more active, but prices are very low, and unremunerative to importers. Ribbons, hosiery and gloves were severally in steady request.

We annex prices of a few articles of domestic manufacture:

**Brown Sheetings and Shirtings.**

| | Width. | Price. |
|---|---|---|
| Allendale | 7-4 | 19 |
| do | 8-4 | 22 |
| do | 9-4 | 24½ |
| do | 10-4 | 27½ |
| do | 11-4 | 30 |
| do | 12-4 | 35 |
| Androscoggin | 9-4 | 27½ |
| do | 10-4 | 30 |
| Adriatic | 36 | .... |
| Agawam F | 36 | 7½ |
| Alabama | 36 | 6½ |
| Atlantic A | 36 | 8½ |
| do D | 36 | 7 |
| do H | 36 | 8 |
| do P | 37 | 6½ |
| do LL | 36 | 6½ |
| do V | .. | 7 |
| Appleton A | 36 | .... |
| do N | 33 | 8 |
| Augusta | 36 | 8½ |
| do | 30 | 7½ |
| do A | 27 | 5½ |
| Amoskeag | 36 | .... |
| do | 45 | 12½ |
| do | 48 | 14 |
| do | 60 | 19 |
| do A | 40 | .... |
| Boston | 36 | 9½ |
| do | 40 | 11½ |
| do | 10-4 | 30 |
| do | 8-4 | 25 |
| do | 9-4 | 27½ |
| Broadway J | 36 | 6¾ |
| Bedford R | 30 | 5½ |
| Boott S | 40 | 8¾ |
| do W | 48 | 12½ |
| do FF | 36 | 9½ |
| do RR | 36 | 9 |
| Cabot A | 36 | 8½ |
| Continental C | 36 | 9 |
| do D | .. | 10¾ |
| Conestoga D | 28 | 7 |
| do G | 30 | 7½ |
| do S | 30 | 8 |
| do W | .. | 9 |
| do AAA | .. | 11½ |
| Crescent | 36 | 8½ |
| Dwight X | 30 | 6½ |
| do Y | 33 | 7½ |
| do Z | 36 | 8 |
| do W | .. | 8 |
| do ZZ | 40 | 9½ |
| do Star | 36 | 9 |
| Exeter A | 36 | .... |
| Great Falls M | 36 | 8½ |
| do S | 33 | 7½ |
| do E | .. | 9½ |
| do J | 36 | 8½ |
| Graniteville | 36 | 8 |
| do | 7-8 | 7 |
| Hallowell | 36 | 8 |
| do | 40 | 9 |
| do | 33 | 7½ |
| Harrisburg A | 36 | 8 |
| do B | .. | 7 |
| Indian Head | 36 | 9½ |
| do | 40 | 8½ |
| do | 40 | 13½ |
| do | 48 | 15 |
| Ind'n Or. RR | 30 | 7½ |
| do NN | 33 | 8 |
| do EE | 36 | 8½ |
| do AA | 40 | .... |
| do DW | .. | 9½ |
| Lawrence D | 36 | 9½ |
| do XX | 36 | .... |
| do XXX | 40 | 11 |
| do LL | 36 | 7 |
| do J | 36 | .... |
| do Y | 38 | 7½ |
| Langley | 36 | 8½ |
| Lyman C | 36 | .... |
| do E | 36 | 9½ |
| do T | 36 | 8 |
| Laurel H | .. | 8½ |
| Laconia O | 39 | 9 |
| do B | 36 | 8½ |
| do E | 36 | 8 |
| do | 9-4 | 25 |
| do | 10-4 | 27½ |
| do | 11-4 | 32½ |
| Langdon GB | 4-4 | 13 |
| Mass. J | 29 | 7 |
| do E | 36 | 7 |
| do BB | 38 | 7¼ |
| do M | 40 | 8½ |
| do standard | 36 | 9 |
| Maxwell | 40 | 12½ |
| Medford | 38 | 8½ |
| Mystic River | 36 | 8 |
| Nashua fine O | .. | 8 |
| do R | .. | 8½ |
| do E | 36 | 10 |
| do W | 48 | 15 |
| Newmarket A | 36 | 8 |
| do D | 36 | 9½ |
| Pacific extra | 36 | 8½ |
| Putnam AA | 38 | 9 |
| Pepperell | 7-4 | 20 |
| do | 8-4 | 22½ |
| do | 9-4 | 25 |
| do | 10-4 | 27½ |
| do | 11-4 | 32½ |
| do | 12-4 | 7½ |
| do E fine | 39 | 9½ |
| do R | 36 | 8½ |
| do O | 33 | 6 |
| do N | 30 | 7½ |
| Pequot A | 36 | 9½ |
| do B | 40 | .... |
| do | 48 | 18 |
| do | 7-4 | 25½ |
| do | 8-4 | 24 |
| do | 9-4 | 27½ |
| do | 10-4 | 32½ |
| Pittsfield A | 36 | 7 |
| Pocasset Canoe | 39 | 9½ |
| Portsmouth A | 38 | 7½ |
| Plum Island | 36 | 9½ |
| do | 39 | 11½ |
| Saranac fine O | 36 | 8 |
| do R | 36 | 8½ |
| do E | 36 | 9½ |
| Stark A | 36 | 9½ |
| do B | 36 | 9 |
| Swift River | 36 | 7 |
| Suffolk A | 36 | 7 |
| Tremont CC | 38 | 7 |
| Utica | 36 | 13½ |
| do heavy | 40 | .... |
| do | 48 | 20 |
| do | 58 | 25 |
| do | 72 | 30 |
| do | 88 | 33 |
| do | 96 | 38 |
| do heavy | 110 | 67½ |
| Waltham | 5-4 | .... |
| do | 5-4 | 15½ |
| do | 9-4 | 22½ |
| do | 10-4 | 25 |
| do | 11-4 | 30 |
| Warren R | 40 | 10 |
| do W | 34 | 9½ |
| do AA | 40 | 13½ |
| Wachusett | 36 | 9 |
| do | 30 | 8 |
| do | 40 | 13½ |
| do | 46 | 14 |

**Denims.**

| | | | | | |
|---|---|---|---|---|---|
| Amoskeag | 20 | Carlton | .... | Thorndike A | 10 |
| do B | 15 | Everett | 20 | Uncasville CA | 14 |
| Boston | 9 | Lewiston | .... | York | 20 |
| Beaver Cr. AA | 15 | Otis AXA | .... | Warren AXA | 16 |
| do BB | 13 | do BB | 14 | do BB | 11 |
| do CC | 11½ | do CC | 12 | do CC | 12 |
| Columb'n h'y bro | 18 | Pearl River | 19 | Gold Medal | 10 |
| do XXX bra | 17 | Palmer | 10 | Haymaker | 10 |

**Cotton Sail Duck.**

| | | | | | |
|---|---|---|---|---|---|
| Woodberry and Drnid Mills and Fleetwing. | | No. 10 | 22 | Ontario and Woodberry USA Standard 23½ in. | |
| No. 0 | 40 | Light duck— | | do 8 oz. | 19 |
| No. 1 | 38 | Bear (8 oz.) 29 in. | 15 | do 9 oz. | 20 |
| No. 2 | 36 | do heavy (9 oz.) | 15 | do 10 oz. | 21 |
| No. 3 | 34 | do light | 16 | do 12 oz. | 26 |
| No. 4 | 32 | do ex heavy bear | 10 | do 15 oz. | 32 |
| No. 5 | 28 | Mont. Ravens 29in. | 17 | Ontario Twls, 29in. | .... |
| No. 6 | 30 | do 40in. | 26 | do 31in. (8oz) | 18 |
| No. 7 | 26 | Stark, 8 oz | 15 | do 36 in. | 20 |
| No. 8 | 25 | " 10 oz | 20 | Extwls "Polhem's a" | 11 |
| No. 9 | 24 | Columbian | 16 | | |
| | | Ravens | 15 | | |

**Stripes.**

| | | | | | |
|---|---|---|---|---|---|
| Asapha | 10½ | Century Chev't | 20 | Otis BB | 12 |
| American | 10-11 | Cordis awning | 25-27½ | Park Mills Ch't | 13½ |
| Amoskeag | 13-14 | Columbian | 10½ | Thorndike A | 14 |
| do fancy | 13½ | Everett Cheviot | 13½ | do B | 13 |
| Bates Cheviot | 12½ | Everett heavy | 17 | Uncasville A | 10-11 |
| Belm'nt Chev't | 14 | Hamilton | 13-14 | do UCA | 12-13 |
| Clareadon do | 11½ | Lew'n AA. Chev. | 13 | Whittenton AA | 12½ |
| Creedmoor do | 10 | do A | 12 | do B | 10½ |
| Cherwell do | 10 | Massabesic | 13 | do fancy XX | 15 |

## Importations of Dry Goods.

The importations of dry goods at this port for the week ending May 11, 1876, and for the corresponding weeks of 1875 and 1874 have been as follows:

| | 1874 Pkgs. | 1874 Value. | 1875 Pkgs. | 1875 Value. | 1876 Pkgs. | 1876 Value. |
|---|---|---|---|---|---|---|
| **ENTERED FOR CONSUMPTION FOR THE WEEK ENDING MAY 11, 1876:** | | | | | | |
| Manufactures of wool | 672 | $270,037 | 419 | $179,827 | 294 | $96,866 |
| do cotton | 925 | 207,715 | 856 | 232,361 | 613 | 159,806 |
| do silk | 490 | 560,419 | 367 | 274,320 | 301 | 193,510 |
| do flax | 815 | 176,370 | 706 | 145,350 | 331 | 83,918 |
| Miscellaneous dry goods | 521 | 92,304 | 369 | 87,183 | 3,819 | 90,068 |
| Total | 3,123 | $1,191,835 | 2,717 | $992,024 | 4,778 | $631,338 |
| **WITHDRAWN FROM WAREHOUSE AND THROWN INTO THE MARKET DURING THE SAME PERIOD:** | | | | | | |
| Manufactures of wool | 459 | $211,351 | 349 | $145,051 | 290 | $123,162 |
| do cotton | 299 | 88,975 | 169 | 61,185 | 281 | 87,799 |
| do silk | 99 | 103,068 | 71 | 60,804 | 81 | 76,850 |
| do flax | 403 | 92 042 | 415 | 80,116 | 364 | 84,482 |
| Miscellaneous dry goods | 116 | 21,785 | 2,599 | 27,071 | 2,716 | 33,979 |
| Total | 1,376 | $514,421 | 3,593 | $363,967 | 3 735 | $405,802 |
| Add ent'd for consumpt'n | 3,123 | 1,196 835 | 2,717 | 952,021 | 4,778 | 631,338 |
| Total thrown upon m'k't. | 4,499 | $1,711,256 | 6,310 | $1,315,991 | 8,513 | $1,030,190 |
| **ENTERED FOR WAREHOUSING DURING SAME PERIOD:** | | | | | | |
| Manufactures of wool | 374 | $159,874 | 316 | $150,948 | 199 | $66,418 |
| do cotton | 331 | 99,512 | 216 | 78,857 | 74 | 24,425 |
| do silk | 55 | 42,281 | 59 | 59,119 | 17 | 9,144 |
| do flax | 302 | 76,095 | 423 | 80,874 | 64 | 15,649 |
| Miscellaneous dry goods | 1,285 | 43,542 | 47 | 17,959 | 60 | 17,725 |
| Total | 2,347 | $415,301 | 1,120 | $387,752 | 314 | $133,711 |
| Add ent'd for consumpt'n | 3,123 | 1,196,835 | 2,717 | 952,021 | 4,778 | 631,338 |
| Total entered at the port. | 5,460 | $1,612,139 | 3,837 | $1,339,776 | 5,132 | $765,049 |

## Imports of Leading Articles.

The following table, compiled from Custom House returns, shows the foreign imports of leading articles at this port since Jan. 1, 1876, and for the same period in 1875:

[The quantity is given in packages when not otherwise specified.]

| | Since Jan. 1, '76. | Same time 1875 | | Since Jan. 1, '76. | Same time 1875 |
|---|---|---|---|---|---|
| China, Glass and Earthenware— | | | Metals, &c.— | | |
| China | 7,397 | 4,164 | Cutlery | 1,555 | 1,726 |
| Earthenware | 12,288 | 13,770 | Hardware | 947 | 1,414 |
| Glass | 119,980 | 193 519 | Iron, RR. bars | ... | 2,451 |
| Glassware | 8,156 | 11,140 | Lead, pigs | 18,199 | 39,985 |
| Glass plate | 3,241 | 4,331 | Spelter, lbs. | ... | 142,953 |
| Buttons | 2,155 | 3,148 | Steel | 18,728 | 31,420 |
| Coal, tons | 10,966 | 8,351 | Tin, boxes | 315,151 | 415,192 |
| Cocoa, bags | 8,736 | 5,919 | Tin slabs, lbs. | 4,017,037 | 3,177,103 |
| Coffee, bags | 620,692 | 578,223 | Rags | 51,725 | 64,273 |
| Cotton, bales | 1,612 | 575 | Sugar, hhds, tcs. & bbls | 211,708 | 239,726 |
| Drugs, &c— | | | Sugar, bxs & bags | 745,642 | 833,962 |
| Bark, Peruvian | 13,446 | 8,874 | Tea | 510,376 | 448,005 |
| Bleaching powders | 9,923 | 13,004 | Tobacco | 21,606 | 22,789 |
| Cochineal | 901 | 2,260 | Waste | 809 | 972 |
| Cream Tartar | 260 | 254 | Wines, &c— | | |
| Gambier | 17,611 | 4,975 | Champagne, bks. | 33,465 | 30,696 |
| Gum, Arabic | 1,588 | 1,700 | Wines | 23,151 | 61,174 |
| Indigo | 1,583 | 1,261 | Wool, bales | 24,300 | 23,051 |
| Madder | 490 | 638 | *Articles reported by value*— | | |
| Oils, essential | 234 | 591 | Cigars | $480,605 | $601,514 |
| Oil, Olive | 11,701 | 13,381 | Corks | 17,401 | 37,200 |
| Opium | 505 | 625 | Fancy goods | 355,937 | 325,728 |
| Soda, bi-carb | 9,477 | 10,700 | Fish | 182,608 | 109,617 |
| Soda, sal | 11,651 | 21,545 | Fruits, &c.— | | |
| Soda ash | 17,459 | 23,324 | Lemons | 157,401 | 140,171 |
| Flax | 1,710 | 4,125 | Oranges | 790,158 | 1,118,651 |
| Furs | 2,240 | 3,655 | Nuts | 317,626 | 441,429 |
| Gunny cloth | .... | 700 | Raisins | 539,619 | 609,139 |
| Hair | 1,507 | 1,551 | Hides, undressed | 2,952,959 | 4,338,914 |
| Hemp, bales | 59,184 | 52,038 | Rice | 53,387 | 121,128 |
| Hides, &c— | | | Spices, &c.— | | |
| Bristles | 515 | 690 | Cassia | 63,839 | 133,375 |
| Hides, dressed | 1,682 | 2,740 | Ginger | 45,391 | 21,778 |
| India rubber | 10,513 | 10,165 | Pepper | 236,993 | 201,727 |
| Ivory | 919 | 1,733 | Saltpetre | 68,480 | 25,080 |
| Jewelry, &c.— | | | Woods— | | |
| Jewelry | 1,166 | 1,220 | Cork | 154,211 | 192,262 |
| Watches | 205 | 316 | Fustic | 24,356 | 21,140 |
| Linseed | 259,499 | 331,084 | Logwood | 306,921 | 127,209 |
| Molasses | 42,573 | 40,459 | Mahogany | 28,648 | 56,747 |

## Receipts of Domestic Produce.

The receipts of domestic produce since Jan. 1, 1876, and for the same time in 1875, have been as follows:

| | Since Jan. 1, '76. | Same time 1875 | | Since Jan. 1, '76. | Same time 1876 |
|---|---|---|---|---|---|
| Ashes pkgs. | 2,290 | 2,814 | Pitch | 1,202 | 364 |
| Breadstuffs— | | | Oil cake pkgs. | 176,525 | 95,752 |
| Flour bbls. | 1,317,941 | 1,118,610 | Oil, lard | 2,102 | 2,663 |
| Wheat bush. | 4,872,058 | 3,437,923 | Peanuts bags. | 80,394 | 28,698 |
| Corn | 5,476,718 | 7,023,662 | Provisions— | | |
| Oats | 2,880,762 | 2,191,457 | Butter pkgs. | 358,371 | 317,211 |
| Rye | 89,111 | 12,375 | Cheese | 237,394 | 159,768 |
| Barley and malt | 1,694,205 | 818,464 | Cutmeats | 205,975 | 163,087 |
| Grass seed, bags | 66,784 | 50,600 | Eggs | 257,668 | 169,791 |
| Beans bbls. | 41,891 | 27,508 | Pork | 97,580 | 98,692 |
| Peas bush. | 612,911 | 189,099 | Beef | 42,637 | 15,345 |
| C. meal bbls. | 61,450 | 62,955 | Lard | 148,479 | 103,061 |
| Cotton bales. | 285,710 | 293,162 | Lard kegs. | 6,650 | 5,211 |
| Hemp bales. | 1,006 | 900 | Rice pkgs. | 20,312 | 8,837 |
| Hides No. | 1,264,690 | 765,803 | Starch | 120,385 | 126,521 |
| Hops bales. | 34,016 | 6,251 | Stearine | 9,985 | 9,482 |
| Leather sides. | 1,649,209 | 1,403,229 | Sugar bbls. | 87 | 22,054 |
| Molasses hhds. | .... | .... | Sugar hhds. | 8,719 | 8,189 |
| Molasses bbls. | 39,894 | 20,784 | Tallow pkgs. | 15,941 | 6,587 |
| Naval Stores— | | | Tobacco | 75 064 | 67,415 |
| Cr. turp bbls. | 681 | 2,951 | Tobacco hhds. | 33,762 | 10,351 |
| Spirits turpen | 17,141 | 17,479 | Whiskey bbls. | 51,583 | 74,922 |
| Rosin | 84,447 | 177,034 | Wool bales. | 16,523 | 11,945 |
| Tar | 8,452 | 12,347 | Dressed Hogs. No. | 85,513 | 46,822 |

## Exports of Leading Articles from New York.

The following table, compiled from Custom House returns, shows the exports of leading articles from the port of New York since Jan. 1, 1876, to all the principal foreign countries, and also the totals for the last week, and since Jan. 1. The last two lines show *total values*, including the value of all other articles besides those mentioned in the table.

EXPORTS SINCE JANUARY 1 TO

| ARTICLES. | Great Britain. | France. | Holland & Belg. | Germany. | Other N. Europe. | Spain. | Other S. Europe. | China & Japan. | Australia. | Br. N. A. Colonies. | Cuba. | Hayti. | Other W. Indies. | Mexico. | British Guiana. | Brazil. | Other S. American. | All oth. Ports | Total since January 1, 1876. | Total this week. | Same time 1875. |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| Breadstuffs—Flour bbls. | 333,010 | 70,406 | 2,900 | 4,107 | | | | | | | | | | | | | | | 626,781 | 33,671 | |
| Corn meal bbls. | 281 | | 12 | | | | | | | | | | | | | | | | 58,921 | 1,000 | |
| Wheat bush. | 6,131,721 | | 886,573 | 67,893 | | | | | | | | | | | | | | | 7,614,910 | 5,600,221 | |
| Rye bush. | | | 25,991 | 76,712 | | | | | | | | | | | | | | | 102,604 | 64,166 | |
| Barley bush. | | | | | | | | | | | | | | | | | | | | 110 | |
| Oats bush. | 3,734,631 | 400 | 18,700 | 201,054 | | | | | | | | | | | | | | | 77,200 | 41,122 | |
| Corn bush. | 271,840 | 34,936 | 3,200 | 4,033 | | | | | | | | | | | | | | | 4,401,560 | 4,324,528 | |
| Peas bush. | 73 | 2,000 | 3,368 | | | | | | | | | | | | | | | | 619,506 | 191,257 | |
| Candles pkgs. | | | 5 | | | | | | | | | | | | | | | | 16,111 | 19,621 | |
| Coal tons. | | 2,763 | | 15,867 | | | | | | | | | | | | | | | 11,951 | 16,423 | |
| Cotton bales. | 11,191 | 6,330 | 350 | | | | | | | | | | | | | | | | 151,235 | 14,558 | |
| Drugs pkgs. | 157,996 | 180 | 3,200 | 2,113 | | | | | | | | | | | | | | | 12,055 | 2,577 | |
| Hops bales. | 852 | 36 | 3,368 | 7,450 | | | | | | | | | | | | | | | 2,170 | 1,255 | |
| Naval St.—Sp. Turp. bbls. | 19,413 | | 5 | 754 | | | | | | | | | | | | | | | 2,021 | 2,941 | |
| Rosin bbls. | 23,475 | | | | | | | | | | | | | | | | | | 218 | 1,196 | |
| Tar bbls. | | 2,763 | | 15,867 | | | | | | | | | | | | | | | 13,555 | 7,165 | |
| Oil cake 100 lbs. | 656,082 | | | | | | | | | | | | | | | | | | 2,165 | 2,165 | |
| Oils—Petroleum gals. | 7,180,345 | 6,330 | 3,200 | 2,113 | | | | | | | | | | | | | | | 18,543 | 4,500 | |
| Whale gals. | 112,806 | 180 | 3,368 | 7,450 | | | | | | | | | | | | | | | 7,215,945 | 1,000,000 | |
| Sperm gals. | 9,231 | 36 | 5 | 754 | | | | | | | | | | | | | | | 112,806 | 98,000 | |
| Lard gals. | 24,618 | | | | | | | | | | | | | | | | | | 9,231 | 9,231 | |
| Provisions, Pork bbls. & tcs. | 65,365 | 21,572 | 2,263 | 2,113 | | | | | | | | | | | | | | | 24,618 | 24,618 | |
| Beef bbls. & tcs. | 1,153 | | 26,496 | 66,849 | | | | | | | | | | | | | | | 65,365 | 65,365 | |
| Bacon lbs. | 192,088 | | | 177 | | | | | | | | | | | | | | | 1,153 | 1,153 | |
| Butter lbs. | 98,480 | | 30,700 | 150,575 | | | | | | | | | | | | | | | 192,088 | 192,088 | |
| Cheese lbs. | 1,396,739 | 44,173 | 2,057 | 11,534 | | | | | | | | | | | | | | | 98,480 | 98,480 | |
| Lard lbs. | 50,671 | 21,572 | 1,317 | 2,513 | | | | | | | | | | | | | | | 1,396,739 | 1,396,739 | |
| Rice pkgs. | | 2,263 | 42,710 | 57,000 | | | | | | | | | | | | | | | 50,671 | 50,671 | |
| Tobacco, leaf &c. hhd. | | 24 | | 44,784 | | | | | | | | | | | | | | | | | |
| " manufactured lbs. | | 2,263 | | | | | | | | | | | | | | | | | | | |
| Whalebone lbs. | | 50,671 | | | | | | | | | | | | | | | | | | | |
| Total Values, 1876 | 46,332,357 | 3,425,000 | 2,775,132 | 3,997,570 | | | | | | | | | | | | | | | | | |
| Total Values, 1875 | 44,541,681 | 3,175,713 | 3,561,725 | 12,567,672 | | | | | | | | | | | | | | | | | |

## GENERAL PRICES CURRENT.

| | | | |
|---|---|---|---|
| **ASHES—** | | | |
| Pot.. | ₩ lb. | 5 @ | .... |
| **BREADSTUFFS—See special report.** | | | |
| **BUILDING MATERIALS—** | | | |
| *Bricks*—Common hard, afloat.. | ₩ M | 2 50 @ | 7 00 |
| Croton | | 11 00 @ | 14 00 |
| Philadelphia facing | | 23 00 @ | 30 00 |
| *Cement*—Rosendale | ₩ bbl. | 1 10 @ | 1 20 |
| *Lime*—Rockland, common | ₩ bbl. | 90 @ | ... |
| Rockland, finishing | | 1 25 @ | .... |
| *Lumber*—Southern pine.. | ₩ M feet. | 20 00 @ | 32 00 |
| White pine box boards | | 15 00 @ | 18 00 |
| White pine merchan. box boards | | 18 00 @ | 21 00 |
| Clear pine | | 45 00 @ | 55 00 |
| Oak and ash | | 38 00 @ | 40 00 |
| Blackwalnut | | 75 00 @ | 80 00 |
| Spruce boards & planks | | 18 00 @ | 22 00 |
| Hemlock boards & planks | | 14 00 @ | 18 00 |
| *Nails*—10@60d, com, fen & sh. | ₩ keg | 2 75 @ | 2 85 |
| Clinch, 1¼ to 3 in. & longer | | 4 75 @ | 5 50 |
| 3d fine | | 5 15 @ | 5 20 |
| Cut spikes, all sizes | | 3 15 @ | 3 20 |
| *Paints*—Ld., wh. Am., pure, in oil | ₩ lb | ....@ | 10¼ |
| Lead, wh., Amer., pure dry | | 9 @ | 9¼ |
| Zinc, wh., Amer. dry, No. 1 | | 6¼@ | 7¼ |
| Zinc, wh., Amer., No. 1, in oil | | 11¼@ | 12 |
| Paris white, Eng. prime gold | ₩ 100 lb | ....@ | 1 80 |
| **BUTTER—(Wholesale Prices)—** | | | |
| *New—* | | | |
| Falls, State, fair to prime | ₩ lb. | 26 @ | 30 |
| " W'n. crm'ery, fr to pme. | " | 25 @ | 28 |
| Firkin, tubs, State, fr to prime | " | 23 @ | 26 |
| Welsh tubs, com. to selected | " | 23 @ | 23 |
| **CHEESE—** | | | |
| New State factory, full cream | ₩ lb | 10¼@ | 11 |
| Old western, good to prime | " | 9 @ | 10¼ |
| **COAL—** | | | |
| Anthracite (by cargo) | ₩ ton. | 5 00@ | 6 00 |
| Liverpool gar cannel | | 10 00@ | ... |
| Liverpool house cannel | | 14 00@ | 16 00 |
| **COFFEE—** | | | |
| Rio, ord. car. 60 days and gold. | ₩ lb. | ....@ | 15¼ |
| do fair, do | gold. | ....@ | 17¼ |
| do good, do | gold. | ....@ | 18 |
| do prime, do | gold. | ....@ | 18¼ |
| Java, mats and bags | gold. | 20 @ | 23 |
| Native Ceylon | gold. | 17½@ | 19 |
| Maracaibo | gold. | 16 @ | 19 |
| Laguayra | gold | 17½@ | 18½ |
| St. Domingo | gold. | 15 @ | 15½ |
| Savanilla | gold. | 16 @ | 18½ |
| Costa Rica | gold. | 17 @ | 19 |
| **COPPER—** | | | |
| Bolts | ₩ lb. | ....@ | 32 |
| Sheathing, new (over 12 oz) | | ...@ | 31 |
| Braziers' (over 16 oz.) | | ....@ | 32 |
| American ingot, Lake | | 22 @ | 22¼ |
| **COTTON—See special report.** | | | |
| **DRUGS & DYES—** | | | |
| Alum, lump | ₩ lb. | 2½@ | 2¾ |
| Argols, crude | gold. | 16 @ | 22 |
| Argols, refined | " | 27½@ | 31¼ |
| Arsenic, powdered | | 3 @ | .... |
| Bi carb. soda, Newcastle | ₩ 100 lb " | 4 20 @ | 4 25 |
| Bichro. potash | ₩ lb cur. | 15½@ | 15½ |
| Bleaching powder | ₩ 100 lb. " | 1 65 @ | 1 90 |
| Brimstone, crude, per ton | gold. | 30 00 @ | 32 00 |
| Brimstone, Am. roll | ₩ lb. | 3 @ | 3¼ |
| Camphor refined | | ....@ | 27 |
| Castor oil, E. I. in bond | ₩ gal. gold. | ....@ | 70 |
| Caustic soda | ₩ 100 lb " | 4 20 @ | 4 37½ |
| Chlorate potash | ₩ lb " | 21 @ | 21½ |
| Cochineal, Honduras | " | 45 @ | 50 |
| Cochineal, Mexican | " | 42½@ | 45 |
| Cream tartar, prime Am. & Fr. | " | 33 @ | 34 |
| Cubebs, East India | | 9½@ | ... |
| Catch | gold. | 6 @ | 6½ |
| Gambier | ₩ 100 lb. | 5 00 @ | ... |
| Ginseng | cur. | 1 20 @ | 1 30 |
| Glycerine, American pure | | 17 @ | .... |
| Jalap | gold | ...@ | 11¼ |
| Licorice paste, Calabria | cur. | 30 @ | 36½ |
| Licorice paste, Sicily | | 25 @ | 28 |
| Licorice paste, Spanish, solid | gold | 27 @ | 31 |
| Madder, Dutch | " | 6 @ | 7½ |
| Madder, French | " | 4 @ | 5 |
| Nutgalls, blue Aleppo | cur. | 15 @ | 15½ |
| Oil vitriol (66 Brimstone) | | 1¾@ | .... |
| Opium, Turkey (in bond) | gold. | ....@ | 3 80 |
| Prussiate potash, yellow, Am. | cur. | 21 @ | .... |
| Quicksilver | gold. | 60 @ | 62 |
| Quinine | cur. | 2 15 @ | .... |
| Rhubarb, China, good to pr | | 55 @ | 75 |
| Sal soda, Newcastle | ₩ 100 lb, gold | 1 40 @ | 1 45 |
| Shell Lac | ₩ lb. | 34 @ | 45½ |
| Soda ash, ord. to good | ₩ 100 lb. gold | 1 90 @ | 2 05 |
| Sugar of lead, white | ₩ lb. | 17¼@ | .... |
| Vitriol, blue, common | | 8 @ | 8½ |
| **FISH—** | | *Store Prices.* | |
| George's and Grand Bank cod | ₩ cwt | 4 00 @ | 5 25 |
| Mackerel, No. 1, shore (new) | pr. bbl | 26 00 @ | 27 00 |
| Mackerel, No. 1, Bay | | 18 00 @ | .... |
| Mackerel, No. 2, shore (new) | | 16 00 @ | 17 00 |
| Mackerel, No. 2, Bay | | 15 00 @ | .. |
| **FLAX—** | | | |
| North River, prime | ₩ lb | 15 @ | .... |
| **FRUIT—** | | | |
| Raisins, Seedless, new, per 50 lb. frail | | ....@ | 5 25 |
| do Layer, new | | 2 75 @ | 2 80 |
| do Loose Muscatel, new | | 2 75 @ | 3 00 |
| do Saltana, new | per lb. | 14 @ | .... |
| do Valencia, new | | 10½@ | .... |
| Currants, new | | 6¾@ | 7 |
| Citron, Leghorn, new | | 21 @ | .... |
| Prunes, Turkish | | 5½@ | 6 |
| do French, new | | 6 @ | 11½ |
| Dates, new | | 5 @ | 5¼ |
| Figs, new | | 14 @ | 16 |
| Canton Ginger | ₩ case. | ....@ | 8 00 |
| Sardines, ¼ bl. box | | 20½@ | 21 |
| Sardines, ¼ or box | | 14½@ | 14½ |
| Macaroni, Italian | ₩ lb | ....@ | 14 |
| *Domestic Dried—* | | | |
| Apples, South, sliced, 1875 crop | ₩ lb | 9½@ | 9¾ |
| do Tenn., quarters | | 8¼@ | .... |
| do State, sliced | | 9¾@ | 10 |
| do do quarters | | 9¼@ | 9¼ |
| do Western, quarters | | 8½@ | 8¾ |
| Peaches, pared, Cal. good and prime | | 14 @ | 15 |
| do unpared, halves and qrs | | 10 @ | 12½ |
| Blackberries, new | | 10 @ | 10½ |
| Raspberries, new | | ...@ | 27 |
| Cherries | | 20 @ | 21 |
| Plums | | ....@ | 20 |
| **GUNNIES—See report under Cotton.** | | | |
| **HEMP AND JUTE—** | | | |
| American dressed | ₩ ton. | 190 00 @ | 215 00 |
| American undressed | | 185 00 @ | 140 00 |
| Russia, clean | gold. | 220 00 @ | 225 00 |
| Italian | " | 260 00 @ | 275 00 |
| Manila | ₩ lb " | 6¾@ | 7¼ |
| Sisal | " | 4¾@ | 4¾ |
| Jute | " | 3½@ | 4¾ |

| | | | |
|---|---|---|---|
| **GUNPOWDER—** | | | |
| BLASTING FOR RAILROADS, &c. | | | |
| Soda, any size grain, in 25 lb kegs | | ... ... | $2 90 |
| Saltpetre do | do | .... ... | 3 40 |
| SPORTING. | | | |
| Electric, Nos. 1 to 5 grain, in 1 lb sq. cans | | ..... | 1 03 |
| Diamond grain, in 1 lb cans | | ..... | 1 03 |
| Orange lightning, Nos. 1 to 7, in 1 lb cans | | ..... | 1 03 |
| Superfine eagle sporting, in 1 lb oval cans | | ..... | 73 |
| American sporting, in 1 lb oval cans | | ..... | 73 |
| Orange ducking, Nos. 1 to 5, in 1 lb cans | | ..... | 73 |
| Duck Shooting, Nos. 1 to 5, in 6¼ lb kegs | | ..... | 3 61 |
| Eagle duck shooting, Nos. 1 to 3, in 6¼ lb kegs | | ..... | 3 61 |
| Orange ducking, Nos. 1 to 5, in 6¼ lb. kegs | | .. | 3 61 |
| Eagle duck shooting, Nos. 1 to 3, 12½ lb kegs, | | | 7 21 |
| Duck Shooting, Nos. 1 to 5 gr., 12½ lbs.. | | | 7 21 |
| Hazard's Kentucky rifle, in oval 1 lb cans | | ..... | 48 |
| Dupont's rifle Fg, FFg, FFFg, 1 lb cans | | ..... | 48 |
| Dupont's rifle, FFg, FFFg, 6¼ lbs | | ..... | 1 61 |
| Hazard's Kentucky rifle, FFFg, FFg, and Sea Shooting Fg, 6¼ lb kegs | | ..... | 1 61 |
| Dupont's rifle, FFg, FFFg, 12½ lb kegs | | ..... | 2 96 |
| Hazard's Kentucky rifle, FFFg, FFg, and Sea Shooting Fg, 12½ lb kegs | | ..... | 2 96 |
| Orange rifle, Fg, FFg, FFFg, 25 lb kegs | | ..... | 5 40 |
| Hazard's Kentucky rifle, Fg, FFg, FFFg, 25 lb kegs | | ..... | 5 40 |
| Dupont' rifle in 25 lb kegs | | ..... | 5 40 |
| **IRON—** | | | |
| Pig, American, No. 1 | ₩ ton. | 22 00 @ | 23 00 |
| Pig, American, No. 2 | | 20 00 @ | 21 00 |
| Pig, American, Forge | | 19 00 @ | .... |
| Pig, Scotch | | 28 00 @ | 31 00 |
| | | *Store Prices.* | |
| Bar, Swedes, ordinary sizes | ₩ ton. | 130 00 @ | .... |
| Scroll | | 90 00 @ | 120 00 |
| Hoop | | 75 00 @ | 130 00 |
| Sheet, Russia, as to assort., gold | ₩ lb | ...@ | 12 |
| Sheet, single, double & treble, com. | | 4 @ | 4¼ |
| Rails, Amer., at Works in Pa | cur. | 43 00 @ | 45 00 |
| Steel rails | | 63 00 @ | 65 00 |
| **MOLASSES—** | | | |
| Cuba, centrifugal and mixed | ₩ gal. | 23 @ | 28 |
| Cuba, clayed | " | 30 @ | 33 |
| Cuba, Muscovado, refining grades | " | 30 @ | 31 |
| do do grocery grades | " | 32 @ | 40 |
| Barbadoes | " | 40 @ | 42 |
| Demerara | " | 35 @ | 43 |
| Porto Rico | " | 40 @ | 53 |
| N. O., com. to choice new | " | 45 @ | 58 |
| **NAVAL STORES—** | | | |
| Tar, Washington | ₩ bbl. | 2 00 @ | 2 12½ |
| Tar, Wilmington | " | 2 12½@ | .... |
| Pitch, city | " | 2 00 @ | 2 10 |
| Spirits turpentine | ₩ gal. | 36 @ | .... |
| Rosin, strained to good strd. | ₩ bbl. | 1 70 @ | 1 80 |
| " low No. 1 to good No. 1 | " | 2 75 @ | 3 00 |
| " low No. 2 to good No. 2 | " | 1 85 @ | 2 37½ |
| " low pale to extra pale | " | 3 75 @ | 5 50 |
| " window glass | " | 7 00 @ | 8 10 |
| **OAKUM—Navy, U.S. Navy & best** | ₩ lb. | 8½@ | 10½ |
| **OILS—** | | | |
| Cotton seed, crude | ₩ gal. | 42½@ | 43 |
| Olive, in casks | ₩ gall. | 1 15 @ | 1 20 |
| Linseed, casks and bbls | " | 55 @ | 56 |
| Menhaden, prime L. I. Sound | " | 40 @ | 42 |
| Neatsfoot | " | 80 @ | 1 10 |
| Whale, bleached winter | " | 72 @ | 75 |
| Whale, Northern | " | ... @ | 60 |
| Sperm, crude | " | 1 87 @ | 1 90 |
| Sperm, bleached winter | " | 1 75 @ | ... |
| Lard oil, Winter | " | 1 00 @ | 1 02 |
| **PETROLEUM—** | | | |
| Crude, in bulk | ₩ gal. | 8½@ | 8¾ |
| Cases | " | 17¾@ | 18¾ |
| Refined, standard white | " | ....@ | 11 |
| Naphtha, City, bbls | " | ....@ | 9¼ |
| **PROVISIONS—** | | | |
| Pork, mess | ₩ bbl. | 20 75 @ | 20 90 |
| Pork, extra prime | nominal | .... @ | 17 00 |
| Pork, prime mess | " | .... @ | 21 25 |
| Beef, plain mess, new | " | 12 00 @ | 12 50 |
| Beef, extra mess | " | .... @ | 13 00 |
| Beef hams, Western | " | .... @ | 24 00 |
| Bacon, City long clear | ₩ lb | ....@ | 12 |
| Hams, smoked | " | 13½@ | 14¼ |
| Lard, City steam | " | 12,87½@ | 12¾ |
| **SUGAR—** | | | |
| Cuba, inf. to rom. refining | ₩ lb. | 6¾@ | 7¾ |
| do fair | " | 7¾@ | .... |
| do good refining | " | 7¾@ | .... |
| do prime, refining | " | 8 @ | .... |
| do fair to choice grocery | " | 8 @ | 8¾ |
| do centr, hhds. & bxs, Nos. 8@13 | | 8¼@ | 9¾ |
| Molasses, hhds & bxs | ₩ lb | 6¼@ | 7¾ |
| Melado | | 4 @ | 6¼ |
| Hav'a, Box, D. S. Nos. 7@9 | | 6¾@ | 7¾ |
| do do do 10@12 | | 7¾@ | 8¾ |
| do do do 13@15 | | 8½@ | 9 |
| do do do 16@18 | | 9¼@ | 9¾ |
| do do do 19@20 | | 10 @ | 10¼ |
| do do white | | 9¾@ | 10¾ |
| Porto Rico, refining, com. to prime | | 7 @ | 8 |
| do grocery, fair to choice | | 8½@ | 8¾ |
| Brazil, bags, D. S. Nos. 9@11 | | 7½@ | 7¾ |
| Java, do. D.S., Nos. 10@12 | | 7¾@ | 8¾ |
| Manila, superior to ex. sup. | | 7 @ | 7¾ |
| N. O., refined to grocery grades | | ....@ | .... |
| *Refined*—Hard, crushed | | 10¾@ | .... |
| Hard, powdered | | 10¾@ | ... |
| do granulated | | 10 @ | .... |
| do cut loaf | | 10¾@ | 10¾ |
| Soft white, A. standard centrif | | 9¾@ | .... |
| do do off A | | ..@ | 9¾ |
| White extra C | | 9¾@ | 9¾ |
| Yellow do | | 9½@ | 9¾ |
| Other Yellow | | 8¾@ | 9 |
| **TALLOW—** | | | |
| Prime city | ₩ lb. | 8 9-16@ | 8¾ |
| Western | " | 8¾@ | 8 9-16 |
| **WOOL—** | | | |
| American XX | ₩ lb | 38 @ | 46 |
| American, Nos. 1 & 2 | | 36 @ | 44 |
| American, Combing | | 48 @ | 48 |
| Extra, Pulled | | 32 @ | 37 |
| No. 1, Pulled | | 25 @ | 30 |
| California, Spring Clip— | | | |
| Superior, unwashed | | 27 @ | 30 |
| Medium | | 21 @ | 23 |
| Coarse | | 18 @ | 22 |
| Burry | | 18 @ | 20 |
| South Am. Merino, unwashed | | 28 @ | 30 |
| Cape Good Hope, unwashed | | 12 @ | 36 |
| Texas, fine, Eastern | | 22 @ | 27 |
| Texas, medium, Eastern | | 22 @ | 25 |
| Smyrna, unwashed | gold. | 16 @ | 18 |
| **ZINC—** | | | |
| Sheet | ₩ lb, gold, net | 8½ @ | 8¾ |

| FREIGHTS— | —STEAM.— | —SAIL.— |
|---|---|---|
| To LIVERPOOL: | s. d. s. d. | s. d. s. d. |
| Cotton | ₩ lb. ... ¼ | .... @ 7-32 |
| Flour | ₩ bbl. 3 0 @ ... | 2 0 @ ... |
| Heavy goods | ₩ ton. 20 0 @35 0 | 17 6 @ 25 0 |
| Oil | ₩ tun. 45 0 @50 0 | 35 0 @ .... |
| Corn, b'lk & bgs. | ₩ bu. 7 @ 7½ | 6 @ .... |
| Wheat, bulk & bags | 7½@... | 6½ @ .... |
| Beef | ₩ tce. 6 0 @ 7 0 | 3 6 @ .... |
| Pork | ₩ bbl. 4 0 @.... | 2 6 @ .... |


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Transact a general Banking business. Issue Commercial Credits and Bills of Exchange, available in all parts of the world. Collections and orders for Bonds Stocks, etc., executed upon the most favorable terms

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References—J. R. Lienberger, Pres't Third National Bank, St. Louis; Wm. H. Waters, Pres't Second Nat. Bank, St. Louis; Edward P. Curtis, Cashier Nat. Bank of the State of Mo., St. Louis; Wm. H. Thomson, Cashier Boatmen's Saving Bank, St. Louis.

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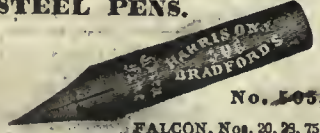


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NEVADA..... June 13, 10 A. M.
WISCONSIN..... June 20, at 3 P. M.
WYOMING..... June 27, 10 A. M.

RATES FOR PASSENGERS REDUCED.

Steerage, $26; Intermediate, $40; Cabin, $65 to $80, according to state room. Offices, No. 29 Broadway.

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PRICE OF PASSAGE IN GOLD (including wine.)

First cabin, $120 and $110, according to accommodation. Second cabin, $72. Third, $40.

Return tickets at reduced rates.

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On the Outward Passage from Queenstown to New York or Boston, crossing Meridian of 50 at 43 Lat., or nothing to the North of 43. On the Homeward Passage, crossing the Meridian of 50 at 42 Lat., or nothing to the North of 42.

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| Bothnia.....Wed., May 24 | Bothnia .. .Wed., June 28 |
| Abyssinia....Wed., May 31 | Abyssinia....Wed., July 5 |
| *Russia.....Wed., June 7 | *Russia.....Wed., July 12 |
| Scythia.....Wed., June 14 | Scythia.. ...Wed., July 19 |

And every following Wednesday and Saturday from New York.

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RATES OF PASSAGE.—Cabin, $80, $100 and $130 gold, according to accommodation. Tickets to Paris, $15 gold, additional. Return tickets on favorable terms.

Steerage tickets to and from all parts of Europe at very low rates.

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For HAYTI, COLOMBIA, ISTHMUS OF PANAMA and SOUTH PACIFIC PORTS (via Aspinwall),

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For JAMAICA and HAYTI,

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Steamships ELECTRA and GALATEA leave Pier 37, N. R., foot of Park Place, daily (except Sundays) at 4:30 P. M.

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### INSURANCE COMPANY

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**ASSETS, Jan. 1, '76, $2,549,958 77**

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WILLIAM R. CROWELL, Secretary.

## Insurance.

OFFICE OF THE

# ATLANTIC

# Mutual Insurance Co.

—•—

NEW YORK, Jan. 24, 1876.

The Trustees, in conformity to the Charter of the Company, submit the following Statement of its affairs on the 31st December, 1875:

| | |
|---|---|
| Premiums received on Marine Risks, from 1st January, 1875, to 31st December, 1875 | $5,840,021 83 |
| Premiums on Policies not marked off 1st January, 1875 | 2,435,372 87 |
| Total amount of Marine Premiums | $3,295,394 75 |
| No Policies have been issued upon Life Risks; nor upon Fire disconnected with Marine Risks. | |
| Premiums marked off from 1st January, 1875, to 31st December, 1875 | $6,123,134 68 |
| Losses paid during the same period | $2,712,058 05 |
| Returns of Premiums and Expenses | $1,217,477 26 |

The Company has the following Assets, viz.:

| | |
|---|---|
| United States and State of New York Stock, City, Bank, and other Stocks | $10,314,940 00 |
| Loans secured by Stocks, and otherwise | 2,514,200 00 |
| Real Estate and Bonds and Mortgages | 267,000 00 |
| Interest, and sundry Notes and Claims due the Company, estimated at | 454,037 92 |
| Premium Notes and Bills Receivable | 2,076,360 50 |
| Cash in Bank | 363,402 40 |
| Total amount of Assets | $16,019,910 82 |

**Six Per Cent Interest** on the outstanding certificates of profits will be paid to the holders thereof, or their legal representatives, on and after Tuesday, the 1st of February next.

The outstanding certificates of the issue of 1872 will be redeemed and paid to the holders thereof, or their legal representatives, on and after Tuesday, the 1st of February next, from which date all interest thereon will cease. The certificates to be produced at the time of payment, and cancelled. Upon certificates which were issued for gold premiums, the payment of interest and redemption will be in gold.

**A Dividend of Forty Per Cent.** is declared on the net earned premiums of the Company for the year ending 31st December, 1875, for which certificates will be issued on and after Tuesday, the 4th of April next.

By order of the Board,

**J. H. CHAPMAN, Secretary.**

—•—

**TRUSTEES.**

| | |
|---|---|
| J. D. Jones, | Gordon W. Burnham, |
| Charles Dennis, | Frederick Chauncey, |
| W. H. H. Moore, | Charles P. Burdett, |
| Henry Coit, | Francis Skiddy, |
| Lewis Curtis, | Robert B. Minturn, |
| Charles H. Russell, | Charles H. Marshall, |
| Lowell Holbrook, | George W. Lane, |
| David Lane, | Robert L. Stuart, |
| James Bryce, | James G. De Forest, |
| Daniel S. Miller, | Alexander V. Blake, |
| William Sturgis, | Charles D. Leverich. |
| Josiah O. Low, | Adolph Lemoyne, |
| William E. Dodge, | Adam T. Sackett, |
| Royal Phelps, | Horace Gray, |
| Thomas F. Youngs, | Edmund W. Corlies, |
| C. A. Hand, | John Elliott, |
| James Low, | Samuel Hutchinson, |
| John D. Hewlett, | William H. Webb. |

J. D. JONES, President.

CHARLES DENNIS, Vice-President.

W. H. H. MOORE, 2d Vice President.

## Insurance.

**"Pay as you go, get what you buy, stop when you choose."**

**COMMON SENSE AND FAIR PLAY IN LIFE ASSURANCE!**

*Do not Assure your Life* till you have examined the NEW PLANS devised by SHEPPARD HOMANS Actuary, for

THE

# Provident Savings Life Assurance Society,

**WESTERN UNION BUILDING,**

NEW YORK.

**Guaranty Cash Capital, $125,000,**

Invested in U. S. Five-Twenty Bonds.

*This Society separates the Insurance Part of the Premium from the Reserve or Deposit Part*, which latter is held merely for accumulation.

*This Society recognizes the Policy-holder as owner of the Reserve.*

This Society, therefore, will either issue policies on the payment of uniform annual premiums, *guaranteeing a specified surrender value for every year in cash;* or it will furnish the PROTECTION OF LIFE ASSURANCE *at actual current cost for death claims and expenses of management, each year by itself, renewable at the close of any year without further medical examination.*

These Plans are indorsed by leading Actuaries and State Commissioners, and also by the "*Society for the Promotion of Life Insurance among Clergymen*," James Brown, *President;* Howard Potter, *Treasurer.*

For Plans, Rates, and Full Particulars apply to

**THE PROVIDENT SAVINGS LIFE ASSURANCE SOCIETY,**

WESTERN UNION BUILDING, NEW YORK.

GEORGE WALKER, President. SHEPPARD HOMANS, Vice-Pres't and Actuary

# The North British and Mercantile Ins. Co.,

OF

**LONDON AND EDINBURGH.**

UNITED STATES BRANCH,

**54 William, Cor. Pine St., New York.**

—o—

| | |
|---|---|
| **Capital paid up** | **$10,000,000** |
| **Gross Fire Reserve** | **3,700,000** |
| **Net Life Assets** | **13,300,000** |
| **Total** | **$27,000,000** |

Gross Assets held by Board of Management in New York, $1,600,000.

The Company's actual losses by Chicago conflagration in 1871 were $1,743,457 81.

The Company's actual losses by Boston conflagration in 1872 were $503,680 46.

Yet the Company paid these losses at sight without borrowing or selling a single dollar of permanent investments, continued regular dividends to their stockholders, and at the end of 1873 had entirely made up (not in this country, however), the losses of these two conflagrations and all others, commencing 1874 with a surplus over $100,000 larger than ever before.

Annual Income of Fire Department alone over $4,000,000.

Fire and Life Assets entirely distinct—the one not liable for the other.

The Company organized A. D. 1809. Commenced business in this country A. D. 1867.

Agencies in most of the principal cities and towns in the United States.

EZRA WHITE,
CHAS. E. WHITE,
SAM. P. BLAGDEN, } Managers.

# E. S. BAILEY,

**65 WALL STREET**

Dealer in

**Fire and Marine Insurance stock and Scrip**

**"SPECIALITY."**

Cash paid at once for the above Securities; or the will be sold on commission, at sellers option.

ELIZABETH CITY SEVEN PER CENT IMPROVEMENT BONDS. Interest April and October. Due April 1, 1905.

LONG ISLAND CITY SEVEN PER CENT WATER BONDS. Interest March and September. Due Sept. 1, 1902.

FOR SALE BY

**DANIEL A. MORAN,**

**40 Wall Street.**

## Cotton.

# Woodward & Stillman,

SEAMEN'S BANK BUILDING,

**Nos. 74 & 76 Wall Street, New York.**

COTTON FACTORS

AND

**General Commission Merchants.**

Special attention paid to the execution of orders for the purchase or sale of contracts for future delivery of cotton. Liberal advances made on consignments.

# Henry Hentz & Co.,

GENERAL

**COMMISSION MERCHANTS,**

**5 Hanover Street, New York.**

Advances made on Consignments to

**Messrs. JAMES FINLAY & CO.,**

LIVERPOOL, LONDON AND GLASGOW.

Also execute orders for Merchandise through

**Messrs. FINLAY, MUIR & CO.,**

CALCUTTA AND BOMBAY.

FUTURE CONTRACTS FOR COTTON bought and sold on Commission in New York and Liverpool.

# Ware, Murphy & Co.,

COTTON FACTORS

AND

GENERAL COMMISSION MERCHANTS

**COTTON EXCHANGE BUILDING,**

NEW YORK.

Special attention paid to the execution of orders for the purchase or sale of contracts for future delivery of cotton. Liberal advances made on consignments.

# BLOSS & INCHES,

**COTTON FACTORS**

AND

GENERAL COMMISSION MERCHANTS

**128 Pearl Street, New York.**

# Knoop, Hanemann & Co

**COMMISSION MERCHANTS,**

52 EXCHANGE PLACE, NEW YORK.

HOUSES IN

**Manchester and Liverpool.**

**DE JERSEY & CO.**

# Moody & Jemison,

**BANKERS**

AND

**General Commission Merchants,**

**123 PEARL STREET, NEW YORK,**

Will keep accounts with Country Banks and Bankers, make collections, issue certificates of Deposit, and attend to the sale and purchase of Bonds, Stocks, Coin, &c.

Particular attention given to the execution of orders for future contracts and the purchase of merchandise

**OVER 5,000 SOLD OF**
**INGERSOLL'S**
**HAND AND HORSE-POWER PRESSES**

They have a world-wide reputation and a superiority over all others for baling Hay, Cotton, Rags and all other kinds of material. For price list and full information call on or address the manufacturers

**INGERSOLL & BALSTON,**

GREENPOINT (City of Brooklyn), L. I.

## Cotton.


LEHMAN, ABRAHAM & Co., New Orleans, La. LEHMAN, DURR & Co. Montgomery, Ala.

LEHMAN BRO'S,

COTTON FACTORS

AND

COMMISSION MERCHANTS,

183 & 185 PEARL STREET,

New York.

Orders executed at the Cotton Exchanges in New York and Liverpool, and advances made on Cotton and other produce consigned to us, or to our correspondents in Liverpool, Messrs. B. Newgass & Co. and Messrs. L. Rosenheim & Sons.

Kremelberg & Co.,

NEW YORK.

J. D. Kremelberg & Co.,

BALTIMORE.

Kremelberg, Schaefer & Co.,

NEW ORLEANS.

Kremelberg & Co.,

LOUISVILLE, KY.

COMMISSION MERCHANTS.

Eakin, Adams & Co.,

BANKERS AND COMMISSION MERCHANTS,

33 Nassau Street, New York.

Sawyer, Wallace & Co.,

COTTON FACTORS & COMMISSION MERCHANTS,

47 Broad Street, New York.

J. C. Johnson & Co.,

COTTON BUYERS FOR MANUFACTURERS,

MEMPHIS, TENN.

A. M. SCARBROUGH, Memphis. L. A. SCARBROUGH, Galveston.

A. M. Scarbrough & Co.,

COTTON BUYERS,

252 FRONT STREET, Memphis, Tenn. 222 STRAND, Galveston, Tex.

IRVINE K. CHASE,

COTTON BUYER,

Nashville, Tennessee.

REFERENCE.—FIRST NATIONAL BANK, NASHVILLE

McAlister & Wheless,

COTTON

COMMISSION MERCHANTS

NASHVILLE, TENNESSEE.

Special attention given to Spinners' orders. Correspondence solicited.

REFERENCE.—Third and Fourth National Banks, and Proprietors of THE CHRONICLE

Lamkin & Eggleston,

Cotton Factors,

VICKSBURG, MISS.

Orders to purchase Cotton in our market solicited

Refer to Messrs. NORTON SLAUGHTER & CO., New York.

Williams, Birnie & Co.,

COMMISSION MERCHANTS,

65 Beaver St. & 20 Exchange Place,

GEO. W. WILLIAMS & CO., Bankers & Commission Merchants, CHARLESTON, S. C. } NEW YORK.

Liberal advances made on consignments of Cotton. Orders executed at the Cotton Exchange for the purchase and sale of contracts for future delivery.

Bliss & Bennet,

GENERAL

COMMISSION MERCHANTS,

131 Pearl Street, New York.

Special attention given to the execution of orders for the purchase or sale of Contracts for Future Delivery.

W. C. Watts & Co.,

21 Brown's Buildings,

LIVERPOOL,

Solicit consignments of COTTON and orders for the purchase or sale of future shipments or deliveries Advances made on consignments, and all information afforded by our friends, Messrs. D. WATTS & Co., 51 Stone street, New York, and Messrs. D. A. GIVEN & SON, 64 Baronne Street, New Orleans.

Babcock Brothers & Co.,

50 Wall Street, New York.

MERCHANDISE DEPARTMENT.

Orders executed at the Cotton Exchanges in New York and Liverpool, and advances made on Cotton and other Produce consigned to them or to their firm abroad.

B. F. BABCOCK & CO.,

LIVERPOOL.

H. Tileston & Co.,

COTTON BUYERS & COMMISSION MERCHANTS

60 Stone Street, New York.

Orders in Futures executed at N. Y. Cotton Exchange.

Robb & Peet,

BANKERS AND COMMISSION MERCHANTS,

No. 58 WALL STREET,

New York.

Advances made on Consignments. Special attention paid to purchases or sales of "Cotton Futures." Bills of Exchange on the CITY BANK, LONDON, and HOTTINGUER & CO., PARIS.

EDWARD M. WRIGHT, AUG. L. RICHARDS. JOHN B. DURR.

Wright, Richards & Co.,

COTTON FACTORS

AND

General Commission Merchants,

No. 39 BROAD STREET,

(P. O. Box 4858.) New York.

Liberal Advances made on Consignments of Cotton, Wool, Hides, &c., and upon shipments to our friends in Liverpool and London.

Wm. E. Rogers & Co.,

19 South William Street,

NEW YORK,

COMMISSION MERCHANTS.

ADVANCES MADE UPON COTTON CONSIGNED TO

Messrs. J. N. BEACH & Co.,

LIVERPOOL.

Cotton Ties.

SOLE AGENCY IN NEW YORK FOR THE SALE OF THE

CELEBRATED "ARROW" TIE,

MANUFACTURED BY

"The American Cotton-Tie Company, Limited,"

LIVERPOOL, ENGLAND.

S. M. SWENSON,

80 Wall St., New York.

JEWELL, HARRISON & COMPANY,

COMMISSION AND

COTTON MERCHANTS.

ESTABLISHED 1841. NEW YORK

Edward H. Skinker & Co.

COMMISSION AND

COTTON MERCHANTS,

97 Pearl Street,

NEW YORK.

ALEXANDER MAITLAND. L. F. S. MACLEHOSE ROBERT L. MAITLAND.

Robt. L. Maitland & Co.,

No. 43 BROAD STREET, NEW YORK.

COTTON FACTORS,

Tobacco and General Commission Merchants.

Advances made on Consignments to

LONDON AND LIVERPOOL.


## Miscellaneous.


JEWELL, HARRISON & COMPANY.

PURE LARD PACKED FOR ALL CLIMATES.

PROVISION DEALERS AND MANUFACTURERS OF LARD OIL AND STEARINE.

ESTABLISHED 1841. NEW YORK.

MANCHESTER

Locomotive Works,

MANUFACTURERS OF

Locomotives, Stationary Steam Engines, and Tools,

MANCHESTER, N. H.

ARETAS BLOOD, Superintendent Manchester, N. H. W. G. MEANS, Treasurer, 40 Water street, Boston.

Wire Rope.




STEEL, CHARCOAL, and B. B. of the very best quality suitable for Ships, Rigging Suspension Bridges, Guys, Derricks, Inclined Planes, Mining Hoisting Purposes, &c. A Large Stock constantly on hand, from which any desired lengths are cut.

JOHN W. MASON & CO.,

43 Broadway, New York.

ÆTNA

INSURANCE COMPANY

OF HARTFORD.

CAPITAL, - - $3,000,000 00

Assets, Jan. 1, '76 - $6,792,649 98

Liabilities - - - - $246,385 50

BRANCH OFFICE, 173 BROADWAY, N. Y.

JAS. A. ALEXANDER, Agent.

*Liverpool & London & Globe Insurance Company,*

45 *William St.*

Assets, $28,425,160 92

In the U. S., $3,000,000

# THE Commercial AND Financial Chronicle

HUNT'S MERCHANTS' MAGAZINE,

A Weekly Newspaper,

REPRESENTING THE COMMERCIAL AND INDUSTRIAL INTERESTS OF THE UNITED STATES

VOL. 22. NEW YORK, MAY 20, 1876. NO. 569.



**Financial.**

THE

## National Bank-Note Co.,

(INCORPORATED NOVEMBER, 1859.)

**OFFICE, No. 1 WALL STREET,**

**NEW YORK.**

ENGRAVERS OF THE

**United States Bonds, Notes, Currency and National Bank Notes.**

ENGRAVING AND PRINTING OF

BANK-NOTES, STATE AND RAILROAD BONDS, POSTAGE AND REVENUE STAMPS, CERTIFICATES, DRAFTS, BILLS OF EXCHANGE, AND COMMERCIAL PAPERS,

in the highest style of the art with *special safeguards* devised and *patented*, to prevent counterfeiting and alterations.

This Company engraves and prints bonds, postage stamps and paper money for various foreign Governments and Banking Institutions—South American, European, West India Islands, Japan, &c.

***Communications may be addressed to this Company in any language.***

**J. H. VAN ANTWERP, Pres't.**
**J. MACDONOUGH, Vice-Pres't.**
**A. D. SHEPARD, Treasurer.**
**JNO. E. CURRIER, Secretary.**

---

ASA P. POTTER, Pres.t. SAM'L PHILLIPS, Jr., Cashier.

## Maverick National Bank

**BOSTON.**

**Capital, - - - - - - - - - - $400,000**
**Surplus, - - - - - - - - - - 175,000**

Special attention given to COLLECTIONS, and prompt remittances made on day of payment.
Boston business paper discounted. Correspondence invited.

---

## Gargiulo & Co.,

**BANKERS AND BROKERS**

**Nos. 4 & 6 Broad Street,**

NEW YORK.

Stocks, Bonds, Gold and Miscellaneous Securities bought and sold strictly on commission. Orders by mail or telegraph carefully attended to.

---

## Andrew Stuart & Co.,

BANKERS,

**34 PINE STREET, NEW YORK.**

DRAW EXCHANGE ON
**DAVID STUART & CO., Liverpool,**
Payable in London.
**Advances Made on Consignments.**

---

## Charles G. Johnsen,

**MERCHANT AND BANKER,**

166 GRAVIER STREET,

**NEW ORLEANS, LA.**

---

**Financial.**

## J. & W. Seligman & Co.,

BANKERS,

**59 EXCHANGE PLACE,**

CORNER BROAD STREET, NEW YORK.

**Issue Letters of Credit for Travelers,**

Payable in any part of Europe, Asia, Africa, Australia and America.

Draw Bills of Exchange and make telegraphic transfers of money on Europe and California.

---

## FISK & HATCH,

BANKERS,

**No. 5 NASSAU ST., NEW YORK.**

We give particular attention to DIRECT DEALINGS IN GOVERNMENT BONDS AT CURRENT MARKET RATES and are prepared, at all times, to buy or sell in large or small amounts, to suit all classes of investors. Orders by mail or telegraph will receive careful attention.

We shall be pleased to furnish information in reference to all matters connected with investments in Government Bonds.

We also buy and sell GOLD and GOLD COUPONS COLLECT DIVIDENDS, and TOWN, COUNTY and STATE COUPONS, &c., and buy and sell, ON COMMISSION, all MARKETABLE STOCKS AND BONDS.

In our BANKING DEPARTMENT we receive deposits and remittances subject to draft, and allow interest to be credited monthly, on balances averaging, for the month, from $1,000 to $5,000, at the rate of three per cent per annum, and on balances averaging over $5,000, at the rate of four per cent.

**FISK & HATCH.**

---

## M. K. Jesup, Paton & Co.

**BANKERS,**

**No. 52 William Street, New York.**

Draw Exchange on Union Bank of London.

Accounts of Banks, Bankers and others received upon favorable terms.

Interest Allowed on Balances Subject to Drafts at Sight.

Advances made upon Consignments to our address or to our Correspondents in Europe.

Investment Securities Bought and Sold.

---

## Trask & Stone,

BANKERS AND BROKERS,

**No. 7 NEW STREET, NEW YORK,**

Transact a General Banking Business.

STOCKS, BONDS and GOLD Bought and Sold on Commission, and carried on Margins.

Deposits Received and Interest Allowed.

☞ Accounts of Country Banks and Bankers received on favorable terms.

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## Sherman & Grant,

BANKERS,

**WASHINGTON, D. C.**

GENERAL EXCHANGE AND BANKING BUSINESS.
COLLECTIONS ON ALL POINTS.

---

## McKim Brothers & Co.,

**BANKERS,**

**47 Wall Street, New York.**

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**Financial.**

## J. Middledith,

**2 EXCHANGE COURT, NEW YORK**

Member New York Stock Exchange.

BROKER IN UNDOUBTED

**STOCK PRIVILEGES.**

---

## Stout & Thayer,

**BANKERS AND BROKERS,**

**38 Broad Street, New York.**

Buy and Sell STOCKS, BONDS and GOLD on Commission.

Deposits received on Interest, subject to Check.

---

EDMUND D. RANDOLPH. HOWELL W. BICKLEY
WILLIAM J. BLACK.

Randolph, Bickley & Co
6 WALL STREET NEW-YORK Bankers. 336 WALNUT ST PHILADELPHIA

Transact all branches of domestic and foreign banking and exchange business. Execute orders at N. Y. Stock and Gold Exchanges.

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WM. W. WAKEMAN. JAS. R. JESUP, JR., AARON CONKLIN
Member N. Y. Stock Ex.

## Wm. W. Wakeman & Co

**BANKERS AND BROKERS,**

36 WALL STREET.

**Government Securities, Stocks & Bonds,**

ALSO,

CALIFORNIA AND NEVADA

**MINING STOCKS**

BOUGHT AND SOLD ON COMMISSION.

Quotations of all the active Mining Stocks of the San Francisco Stock Board, and Mining news received daily, furnished by mail to any party desiring the information.

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## Edward C. Fox & Co.,

STOCK BROKERS,

**30 BROAD ST., NEW YORK.**

Stocks, Bonds and Government Securities bought and sold at the New York Stock Exchange.

We give **Special Attention to State, City, County and Town Bonds, and Securities of defaulted Railroads for which there is no regular market.**

QUOTATIONS FURNISHED.

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## Hilmers, McGowan & Co

BROKERS IN

**FOREIGN EXCHANGE AND GOLD,**

**63 Wall Street, New York.**

(P. O. BOX 2,847.)

Special attention paid to the negotiation of Commercial bills.

## Financial.


### Drexel, Morgan & Co.,

WALL STREET,
CORNER OF BROAD, NEW YORK.

Drexel & Co., No. 31 South Third St., Philadelphia.
Drexel, Harjes & Co 31 Boulevard Haussmann Paris.

DOMESTIC AND FOREIGN BANKERS.

Deposits received subject to Draft. Securities, Gold, &c., bought and sold on Commission. Interest allowed on Deposits. Foreign Exchange. Commercial Credits. Cable Transfers. Circular Letters for Travelers, available in all parts of the world.

ATTORNEYS AND AGENTS OF
Messrs. J. S. MORGAN & CO.,
No. 22 OLD BROAD ST., LONDON.

### Morton, Bliss & Co

BANKERS, 3 BROAD ST., N. Y.

Issue Circular Notes and Letters of Credit for Travelers; also Commercial Credits available in all parts of the World.

Negotiate First-Class Railway, City and State Loans; Make Telegraphic Transfers of Money;

AND DRAW EXCHANGE ON

MORTON, ROSE & Co., - LONDON.
HOTTINGUER & Co., - - - PARIS.
HOPE & Co., - - - AMSTERDAM.

AGENCY OF
### Merchants' Bank
OF
### CANADA,

62 WALL STREET.

Capital, - - - - - $9,000,000 Gold.
Paid up, - - - - - 8,128,626 "

Bills of Exchange bought and sold, Commercial Credits granted, Drafts on Canada issued, Bills collected, and other Banking business transacted.

WALTER WATSON, WM. J. INGRAM, } Agents.

LONDON AGENCY, 32 Lombard St.

### S. G. & G. C. WARD,

AGENTS FOR
BARING BROTHERS & COMPANY,
52 WALL STREET, NEW YORK,
38 STATE STREET, BOSTON.

### JOHN MUNROE & Co.,

No. 8 Wall Street, New York,
No. 4 Post Office Square, Boston.
CHEQUES AND CABLE TRANSFERS ON
MUNROE & CO., PARIS.
STERLING CHEQUES ON
ALEXANDERS, CUNLIFFES & CO. London.
SIXTY DAY STERLING ON THE
CONSOLIDATED BANK, LONDON.

—o—

CIRCULAR NOTES AND CREDITS FOR TRAVELERS

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BANKERS,

27 PINE STREET, NEW YORK,

Receive the accounts of Interior banks, bankers corporations and Merchants.

Agents for the sale of City, County, and Railroad Bonds; Issue Letters of Credit for foreign travel.

LONDON CORRESPONDENTS
CITY BANK, Threadneedle Street.

### Knoblauch & Lichtenstein,

BANKERS,
29 William St., cor. Exchange Place,
NEW YORK.

Make Telegraphic Money Transfers.

Draw Bills of Exchange and Issue Letters of Credit on all principal cities of Europe.

SPECIAL PARTNER,
DEUTSCHE BANK, Berlin.

### R. T. WILSON & Co.,

BANKERS AND COMMISSION MERCHANTS
2 EXCHANGE COURT.

Liberal cash advances made on consignments of Cotton and Tobacco to our address; also to our friends in Liverpool and London.

Government Securities, Gold, Stocks and Bonds
Bought and Sold on Commission, and
LOANS NEGOTIATED.

Accounts received and interest allowed on balances which may be checked for at sight.

J. H. HAAR, Member Gold Exchange. J. HENOSTLER. R. M. RAVEN, Member Stock Exchange.

### Haar & Co.

BANKERS AND BROKERS,
No. 45 Wall St.

DEALERS IN SPECIE AND UNITED STATES SECURITIES. BUY AND SELL STOCKS, BONDS AND GOLD FOR CASH, OR ON MARGIN. SPECIAL ATTENTION PAID TO ORDERS FOR INVESTMENTS.
ORDERS EXECUTED AT THE PHILADELPHIA AND BOSTON STOCK EXCHANGES.

### F. W. Gilley, Jr. & Co.,

BANKERS AND BROKERS,

64 BROADWAY AND 19 NEW STREET,

P. O. Box 4259. New York.

Orders in Government Securities, Railway Shares and Bonds, executed strictly on Commission, at the New York Stock Exchange.

Particular attention paid to Investments. Foreign Exchange Bought and Sold. Deposits received subject to sight check, and interest allowed on daily balances, according to the nature of the account.

Prompt attention given to Collections and Remittances. Information concerning any specified security will be cheerfully furnished without charge.

F. W. GILLEY, JR., Member N. Y. Stock Exchange. E. S. GILLEY
J. NELSON TAPPAN, Special.

### VERMILYE & CO.,

BANKERS,

16 and 18 Nassau street, New York.

DEALERS IN ALL ISSUES OF GOVERNMENT SECURITIES.

NEW YORK CITY
AND
BROOKLYN BONDS.

BUY AND SELL ON COMMISSION
RAILWAY STOCKS, BONDS & GOLD.

INTEREST ON DEPOSITS.

WASH'N R. VERMILYE, JAS. A. TROWBRIDGE. | DONALD MACKAY, LATHAM A. FISH.

### Greenebaum Bros. & Co.,

BANKERS,

1 Nassau Street, New York,

(CORNER OF WALL STREET.)

CHICAGO HOUSE: HENRY GREENEBAUM & CO.

Issue Bills of Exchange, Travelers' and Commercial Credits, also Telegraphic Transfers of Money, available in the leading cities of Europe and the United States.

Deposit accounts received on favorable terms.

Buy and sell Stocks, Bonds, and Gold on Commission.

AUGUSTUS J. BROWN. WALSTON H. BROWN.

### Aug. J. Brown & Son,

BANKERS,

34 Pine Street, New York.

SPECIAL ATTENTION GIVEN TO THE NEGOTIATION OF
RAILROAD SECURITIES.

### Grant & Company,

BANKERS AND BROKERS,

No. 33 WALL STREET.

TRANSACT A GENERAL BANKING BUSINESS
STOCKS BOUGHT AND SOLD ON COMMISSION
INTEREST ALLOWED ON DEPOSITS.

R. SUYDAM GRANT. G. ST. JOHN SHEFFIELD.

### Henry S. King & Co.,

BANKERS,

45 Pall Mall, London, England.

Issue CIRCULAR NOTES *free of charge*, available in all parts of the world.

Grant COMMERCIAL CREDITS for use against Consignments of Merchandise.

Execute Orders on the London Stock Exchange. Make Collections on all Points. Receive Deposit and Current Accounts on favorable terms, and do a General London and Foreign Banking Business.

KING, BAILLIE & CO., Liverpool.
NEW YORK CORRESPONDENTS,
Messrs. WARD, CAMPBELL & CO.

### STOCKS and BONDS
### At Auction.

The undersigned hold REGULAR AUCTION SALES of all classes of

STOCKS AND BONDS,

ON

WEDNESDAYS AND SATURDAYS.

ADRIAN H. MULLER & SON,

No. 7 PINE STREET, NEW YORK.

### Albert H. Nicolay & Co.

Stock Auctioneers and Brokers,

No. 43 PINE STREET, NEW YORK.

☞ REGULAR AUCTION SALES
OF
STOCKS AND BONDS,

*Every Monday and Thursday, or*
SPECIAL SALES MADE ON ALL OTHER DAYS,
UPON ONE DAY'S NOTICE, WHEN REQUIRED

Our Established Custom 24 Years.

☞ Stocks and Bonds bought and sold at the New York Stock Exchange, and at private sale, on commission.

☞ Securities not dealt in at the Stock Boards a specialty with this house for many years.

☞ First-class Municipal Bonds, Railroad Bonds and other incorporated loans negotiated on liberal terms.

### Levy & Borg,

53 Exchange Place,

BROKERS AND DEALERS IN ALL KINDS OF
SOUTHERN AND MISCELLANEOUS
SECURITIES.

G. BUCKINGHAM, JR. EDWARD B. UNDERHILL.

### Buckingham & Underhill

(Members New York Stock Exchange.)
BROKERS IN
STOCKS, BONDS, GOLD,
AND OTHER SECURITIES,
No. 16 Wall Street, New York.

### Adolph Boissevain & Co.

BANKERS
AND
COMMISSION MERCHANTS,
AMSTERDAM, HOLLAND.

Buy and Sell on Commission American Securities in Holland and other Continental Markets.

Make Collections throughout the Continent of Europe.

Make Payments on Letters of Credit to Travelers and transact a general American Banking Business.

Refer by special permission to Messrs. Blake Brothers & Co., Boston and New York, and to Messrs S. & W. Welsh, Philadelphia.

## Boston Bankers.

### Richardson, Hill & Co.,

No. 1 Simmon's Building, 40 Water St.,
**BOSTON.**

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**Capital, $500,000,**

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(FORMERLY LOUISIANA STATE BANK.)

Transacts a General Banking Business. Collections made free of charge.
Especial attention given to Collections, and Prompt Remittances made. Exchange purchased on all points the United States and Canada.
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THE

### Anglo-Californian Bank

(LIMITED),
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**SAN FRANCISCO** Office, 422 California St.
**NEW YORK** Agents, J. & W. Seligman & Co.

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Our long experience in above class of Securities enables us to be prepared to make cash bids by wire to parties giving full description.

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☞ Special attention given to the collection o
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Transacts a general banking business, and makes collections on all points in the South and Southwest at reasonable rates. Accounts of Banks, Bankers, Merchants and others solicited.
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While bonds and stocks are the football of brokers the solid Illinois and Missouri TEN PER CENTS (semi-annually at the American Exchange National Bank, New York) and our choice Kansas TWELVE PER CENTS have *never failed*. Nothing but an earthquake can impair their *absolute security;* and as to promptness, ask our New York Bank. Our papers *always at par* in New York, because *always paid at maturity*. Have loaned millions, and not a dollar has ever been lost.—For details address ACTUARY of the Central Illinois Loan Agency, Jacksonville, Illinois. P. O. Box 637.

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### THE CENTRAL TRUST CO. OF NEW YORK.

*No. 11 NASSAU ST. COR. PINE ST*

**CAPITAL, $1,000,000.**

Allows interest on deposits, returnable on demand, or at specified dates. Is authorized to act as Executor, Administrator, Guardian, Receiver, or Trustee. Likewise, is a legal depository for money paid into Court, or by order of any Surrogate. Individuals, Firms and Societies seeking income from money in abeyance, or at rest, will find safety and advantage in this institution.

HENRY F. SPAULDING, President.
BENJ. S. SHERMAN, } Vice
FREDERICK H. COSSITT, } Presidents.
C. H. P. BABCOCK, Secretary.

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| Benj. B. Sherman, | Frederick H. Cossitt, |
| Sam'l D. Babcock, | Isaac N. Phelps. |
| Martin Bates, | Edmund W. Corlies. |

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| James F. Wallace, | Charles Abernethy, |

Henry F. Spaulding.

### THE NEW JERSEY & NEW YORK RR.

(Consolidation of the Erie Railroad branch to Hackensack, and continuous roads.)

**$200,000** of the First Mortgage 7 per cent gold bonds having been negotiated in Europe lately, only the remaining portion of $180,000 of the bonds are offered, at an advance in the price to 95 and interest.

The bonds will be re-purchased at same price at any time within one year, and contract given to that effect, the company maintaining funds in trust for that purpose with ROLLINS BROS. & CO.,
Cor. Wall & Broad sts., New York.

### MEN AND IDIOMS OF WALL STREET

Is a new 72 page book giving the highest and lowest prices of stocks for 15 years, complete list of defaulted railroads, Black Friday, sketches of leading operators, and the method of dealing on small sums of money. Copies sent free to any address. Orders for stocks and stock privileges executed by mail and telegraph, collections made, money invested, and information given by

**JOHN HICKLING & CO.,**
Bankers and Brokers, 72 BROADWAY, N. Y.

### Wall Street Caricatures.

A new book, 48 pages, containing 11 engraved illustrations, with
INFORMATION FOR STOCK SPECULATORS.
Price 10c., cloth covers; 25 per covers free.
**TUMBRIDGE & CO.,**
Bankers and Brokers, 2 Wall st., N. Y.

## Financial

### National Bank of the State of New York

**CAPITAL, $800,000.**

On and after THURSDAY, the 11th day of May, instant, this Bank will be prepared to issue to its shareholders New Certificates of Stock, in exchange for and on the surrender of the Old, on the basis of its Reduced Capital, as determined by a vote of the stockholders, and authorized by the Comptroller of the Currency.

By the order of the Board,
GEO. R. A. RICKETTS, Cashier.

---

CHICAGO & NORTHWESTERN RAILWAY COMPANY, April 24, 1876.

**THE ANNUAL MEETING OF THE** Stockholders and Bondholders of this Company, for the election of Directors, pursuant to law, and for the transaction of other business, will be held at the office of the Company, in Chicago, on THURSDAY, the 1st of June next, at 1 P. M.

Bondholders will authenticate their right to vote by presenting their voting bonds at the Office of the Company, No. 52 Wall Street, for registration, on or before the 1st of May proximo.

ALBERT KEEP, President.
M. L. SYKES, JR., Secretary.

---

**PENNSYLVANIA RAILROAD COMPANY.**—Treasurer's Department.—Philadelphia, May 2, 1876.

The Board of Directors have this day declared a quarterly dividend of Two Per Cent on the capital stock of the Company, clear of all taxes, payable on and after May 29, to stockholders, as registered on the books, three P. M., April 29.

BAYARD BUTLER, Treasurer.

---

### INVESTMENT BONDS.

New Brunswick, N. J., 7 per cent Bonds, due 1896.
Elizabeth, N. J., 7 per cent Bonds, due 1895.
Cincinnati 7 and 7.30 Bonds.
St. Louis 6 per cent Gold Bonds.
Cleveland 6 and 7 per cent Bonds.
Town Bonds of State of New York.
State of Illinois 10 per ct. Registered County Bonds.
State of Ohio 8 per cent County and Town Bonds.

FOR SALE BY

**WM. R. UTLEY, 10 Wall St., N. Y.**

---

## G. Amsinck & Co.,

**150 Pearl Street, New York,**

AGENTS FOR THE

**LONDON AND HANSEATIC BANK,**

(LIMITED).—LONDON.

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## G. T. Bonner & Co.,

*BANKERS AND BROKERS,*

**No. 20 Broad Street, New York.**

Stocks, Bonds, and Government Securities bought and sold on commission at the New York Stock Exchange.

Dealers in all descriptions of Bonds and Investment Securities.

The correspondence of Bankers and Brokers throughout the country solicited.

### Funding of Southern State Bonds.

We are prepared to fund Bonds of the following Southern States, in accordance with their several Funding Acts, upon the most reasonable terms possible:

*ALABAMA, LOUISIANA, SOUTH CAROLINA, TENNESSEE, VIRGINIA.*

**WANTED.**

Louisiana New Consolidated Bonds.
Alabama Old Bonds.
New Orleans Jackson & Gt. N. R.R. 2d Mort. Bonds.
New Orleans Mobile & Chat. R.R. 1st Mort. Bonds.

**FOR SALE.**

Virginia New Consol. Bonds.
South Carolina New Consol. Bonds.
Keokuk & Des Moines R.R. Preferred Stock.
Central New Jersey Land Improvement Co.'s Stock.

**G. T. BONNER & CO.,**

**20 Broad Street, New York.**

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**CHARLES OTIS,**

47 EXCHANGE PLACE,

## City Railroad and Gas Stocks,

**Specialty for 19 Years.**

See quotations of "Local Securities" in this paper

---

**CAR WORKS FOR SALE.**

The works of the Ohio Falls Car and Locomotive Company will be sold, at public auction, at the Court-house door, in Charlestown, Clark County, Indiana, on SATURDAY, June 10, 1876, between the hours of 9 o'clock A. M. and 4 o'clock P. M. These are the largest and most complete car works in the country; are located adjacent to Jeffersonville, Ind., and are well adapted to other branches of manufacture. For printed circular, containing full description of the property, and terms of sale, which are extremely liberal, address JOS. W. SPRAGUE, Agent for Trustee, Jeffersonville, Indiana.

## Financial

## REAL ESTATE MORTGAGE BONDS

GUARANTEED BY THE

## Equitable Trust Co.,

**$1,000,000 CAPITAL.**

THESE REAL ESTATE MORTGAGE BONDS ARE COMMENDED TO THE ATTENTION OF THE MOST

**CONSERVATIVE INVESTORS.**

*First*—They have the individual liability of the maker.

*Second*—Each bond is secured by a first mortgage of real estate of not less than double its value.

*Third*—The prompt payment of both principal and interest of every bond is guaranteed by this Company.

The Company guaranteeing these Bonds receives no deposits, owes no money, and incurs no obligations of any character except those arising from such guaranty thereby keeping its whole capital of One Million Dollars unimpaired, TO MEET AT ALL TIMES the prompt payment of both principal and interest of these Bonds.

All mortgages securing the Bonds are formally approved by the following Executive Board:

ROBERT L. KENNEDY, ADRIAN ISELIN,
SAMUEL WILLETS, JAMES A. ROOSEVELT,
WM. REMSEN, EUGENE KELLY,
CHAS. BUTLER, JOHN D. MAXWELL,
HENRY P. HAVEN, GUSTAV H. KISSELL.

These Securities bear Seven Per Cent Interest payable semi annually, and are offered for sale at one hundred and two and interest at the office of the Equitable Trust Company, Nos. 52 & 54 William street.

JONATHAN EDWARDS, President.

---

**THE NEW ENGLAND**

## Mortgage Security Co.

OFFERS FOR SALE, AT PAR,

**SEVEN PER CENT TEN-YEAR BONDS**

SECURED BY

**FIRST MORTGAGES of IMPROVED REAL ESTATE.**

GUARANTEED, PRINCIPAL AND INTEREST,

BY ITS

**CAPITAL STOCK OF $500,000.**

Interest Coupons payable semi-annually. Bonds registered to order, or payable to bearer at option. Accrued interest is not required to be paid by purchaser, the next-due Coupon being stamped so as to denote that interest begins at the date of purchase.

A Pamphlet with full information will be sent on application to the Company's Office,

**43 Milk Street, Boston.**

These Bonds are commended to the attention of the MOST CONSERVATIVE INVESTORS, as they are believed to be as perfect a security as can be obtained. The issue of Bonds is limited to one-half the amount of the same class of Bonds ever issued under a like Guarantee.

The security of each Bond is not confined to a single Mortgage, but extends over all the Mortgages owned by the Company. This Company receives no deposits, guarantees no other securities, and has no other debts than its bonds. Its Mortgages are of like character to those which have been bought in the last twenty years by individuals, Life Insurance Companies and other Corporations, to the amount of more than Fifty Millions of Dollars, proving a most secure and satisfactory investment. The Loans are all upon improved Farms in some of the most fertile Western states, near the Railroads, with short and perfect titles, and average less than $650 each, upon property worth nearly four times their amount. Experience has proved that well-selected Mortgages upon this class of property are safer than those upon city property, either in the East or West. They are not affected by Fires, or by Business revulsions; Principal and Interest are more promptly paid; and upon the success of Agriculture depends that of almost every Industrial Investment.

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FRANCIS A. OSBORN, Treasurer.

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James L. Little, Thomas Wigglesworth
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Henry Saltonstall, John P. Putnam,
Charles L. Young, David R. Whitney,
J. B. Upham.

COUNSEL:
Hon. Henry W. Paine, Boston.
Simeon E. Baldwin, New Haven.

---

## Union Trust Company

OF NEW YORK,

**No. 73 Broadway, Cor. Rector St.**

CAPITAL,

**ONE MILLION DOLLARS,**

INVESTED IN UNITED STATES BONDS.

Authorized by law to act as Executor, Administrator, Guardian, Receiver or Trustee, and is a legal depository for money paid into Court or transferred to it by any Surrogate.

Interest allowed on deposits, which may be made and withdrawn at any time.

N. B.—Checks of Depositors on this Institution pass through the Clearing House.

**EDWARD KING, President.**
**J. M. McLEAN, First Vice-President.**
**WM. WHITEWRIGHT, Second Vice-President.**

EXECUTIVE COMMITTEE.

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B. H. HUTTON, WM. WHITEWRIGHT,
E. B. WESLEY, GEO. CABOT WARD,
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## Financial.

## CITY OF PROVIDENCE

FIVE PER CENT GOLD

## Water Loan Bonds,

**DUE 1906.**

Total Debt of the City, including this Loan, about $8,000,000.

Assessors' Valuation, over $120,000,000.

BONDS CAN BE REGISTERED, IF DESIRED.

**BLAKE BROTHERS & CO.,**

**54 Wall Street.**

---

**CITY OF LOGANSPORT, INDIANA**

EIGHT PER CENT

## Water Loan Bonds,

**Interest January and July—Payable with Principal in New York City.**

A small amount of above bonds for sale by

**A. M. KIDDER & CO., No. 4 Wall St**

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**MISSOURI COUNTY BONDS,**
**Shelby Co., Tenn., B'ds and Coupons**
**STATE OF TENNESSEE COUPONS,**

BOUGHT BY

**S. H. TOBEY & CO.,**

BROKERS IN MISCELLANEOUS SECURITIES,

**No. 4 Broad Street, New York.**

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## For Sale,

**115 Shares of Houston & Texas Central Railroad Stock; also all Issues of Texas Bonds,**

BY

**FORSTER, LUDLOW & CO.,**

No. 7 WALL STREET.

---

## LONG ISLAND CITY

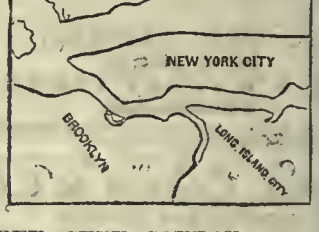



Diagram of Location of Long Island City.

**7 PER CENT COUPON**

**$1,000 WATER BONDS.**

Interest payable March and September, at Marine National Bank of New York, principal re-payable from 1887 to 1902, a strictly first-class investment security for sale in lots to suit purchasers.

These bonds are authorized by legislative act, under which, not only the entire taxable property of the city is liable for their payment, but, in addition, the water-works are specially pledged, which are now completed and in successful operation. Water bonds are the most popular and command the highest prices of any municipal issue.

Total debt is about $850,000.

Estimated real value, $30,000,000, while the assessed valuation is only $6,000,000. Population, 20,000.

LONG ISLAND CITY, adjacent to New York, with a water-front of six miles on tide-water, is a contiguation of Brooklyn, and must eventually become annexed to that city, as was the case with the city of Williamsburgh. There is certainly no good reason why these bonds will not appreciate at or near to that of Brooklyn bonds, which are now selling at 116, which same security within the past two years sold at par, being about the same price at which we now offer LONG ISLAND CITY BONDS.

The security offered for the bonds of both cities being identical, present purchasers of Long Island City bonds must certainly secure an advance, thereby getting a premium as well as seven per cent interest on their investment. Bonds, as ordered, will be sent by express, C. O. D., accompanied with a certificate of the Treasurer of Long Island City as to their correctness, etc.

**E. B. NEWBURN, Banker,**

**50 Broad Street, New York.**

---

## Morse, Kimball & Co.,

BANKERS,

**18 New Street, New York.**

Members New York Stock and Gold Exchanges.

# THE Commercial AND Financial Chronicle

HUNT'S MERCHANTS' MAGAZINE,

A Weekly Newspaper,

REPRESENTING THE INDUSTRIAL AND COMMERCIAL INTERESTS OF THE UNITED STATES.

VOL. 22. SATURDAY, MAY 20, 1876. NO. 569.


CONTENTS.


THE CHRONICLE.

Resumption and Bank Reserves 481
What We Most Want 482
Economy in the Post Office Department 483
Latest Monetary and Commercial English News 485
Commercial and Miscellaneous News 487

THE BANKERS' GAZETTE.

Money Market, U. S. Securities, Railway Stocks, Gold Market, Foreign Exchange, New York City Banks, Boston Banks, Philadelphia Banks, National Banks, etc. 488
Quotations of Stocks and Bonds 491
New York Local Securities 492
Investment and State, City and Corporation Finances 493

THE COMMERCIAL TIMES.

Commercial Epitome 497
Cotton 497
Breadstuffs 501
Dry Goods 502
Prices Current 504



## The Chronicle.

THE COMMERCIAL AND FINANCIAL CHRONICLE *is issued on Saturday morning, with the latest news up to midnight of Friday.*

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For One Year (including postage) ..... $10 2)
For Six Months ..... 6 1)

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**London Office.**

The London office of the CHRONICLE is at No. 5 Austin Friars, Old Broad street, where subscriptions are taken at the following rates:
Annual Subscription to the Chronicle (including postage) ..... £2 2s.
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☞ A neat file-cover is furnished at 50 cents; postage on the same is 17 cents. Volumes bound for subscribers at $1 50.

☞ A complete set of the COMMERCIAL AND FINANCIAL CHRONICLE—July 1865, to date—is for sale at the office. Also one set of HUNT'S MERCHANTS' MAGAZINE, 1839 to 1871, sixty-three volumes.

☞ The Business Department of the CHRONICLE is represented among Financial Interests in New York City by Mr. Fred. W. Jones.


## RESUMPTION AND BANK RESERVES.

As will be seen from an announcement elsewhere, the Comptroller of the Currency has called for another report from the national banks. For several reasons, the aggregates of this report will be looked for with more interest than usual. We are at a critical period of the year, and one of the periodical drains has just been made by the country banks on the banks of the financial centres. It is always instructive to watch the relative position of the various classes of our banks at this season, and to compare one year with another. Besides, there will be a special importance in the forthcoming reports, arising out of various important movements which are going on in our banking system. These changes are due to a number of conflicting causes. One of these is, of course, the depression of trade, which is lessening the business of the national banks throughout the country, and is likely, if it continues, to operate much more conspicuously hereafter. Other changes are being developed in our financial system by the recent bank legislation; and others, again, by the approach of specie payments. If we compare the previous reports of the Comptroller together, we shall see how these various causes have produced, since the panic of 1873, their distinctive results. In the last report of that officer, there are, on pages 82 to 91, a series of statistics, from which we compile the following table, showing the movements of the 48 national banks in this city:

MOVEMENTS IN THE NATIONAL BANKS OF NEW YORK.

| | *Dec.* 31, '74. | *Mar.* 1, '75 | *May* 1, '75. | *June* 10, '75. | *Oct.* 1, '75. |
|---|---|---|---|---|---|
| | $ | $ | $ | $ | $ |
| Total deposits | 199,943,765 | 202,738,430 | 197,505,731 | 218,322,000 | 202,263,052 |
| Reserve required, 25 p. c. | 49,983,441 | 50,684,608 | 49,376,434 | 54,595,522 | 50,565,763 |
| Reserve held | 60,593,617 | 57,537,364 | 57,764,623 | 76,621,776 | 60,467,754 |
| Ratio of reserve, p. c. | 30·3 | 28·4 | 29·2 | 35·1 | 29·9 |
| Specie | 15,854,155 | 11,704,715 | 6,683,326 | 13,665,196 | 4,955,624 |
| Greenbacks | 20,894,399 | 19,201,248 | 23,979,703 | 27,756,431 | 17,040,091 |
| Greenback certificates | 22,490,000 | 25,245,000 | 25,890,000 | 36,010,000 | 37,400,000 |
| Note-redemption fund in Washington | 1,355,053 | 1,281,401 | 1,212,224 | 1,130,149 | 1,079,044 |

Although these figures are confined to the national banks, and leave out of view the private banks and the State banks, still such statistics give us very important information as to the progress of our banking system, especially in connection with the points which we intend just now to illustrate, and which are chiefly connected with the deposits and the reserves. The mischievous theory has been adopted by an influential body of agitators, in and out of Congress, that our national bank regulations in regard to the cash reserves and the issues of notes have never been sufficiently elastic; and legislation has been devised to relax them, under the belief that the activity of business was in this way susceptible of being stirred up, and industrial prosperity restored. It was in vain that the advocates of sound banking expounded the true causes of our commercial stagnation, and the inefficiency of the proposed remedies. The predominant desire was in favor of making some efforts to modify the banking system. To carry out the new policy, two great changes were introduced into our banking legislation. The restriction on the emission of bank notes was repealed, so that instead of the aggregate being limited to 300 millions, as formerly, the issues might be enlarged, with scarcely any other check than is afforded by the impossibility of emitting notes and keeping them afloat at a profit. As to the reserves, they were formerly held against the bank notes, as well as the deposits. But by the new legislation the reserve against the notes was reduced to five per cent, and was to be deposited at Washington. This item forms the last line in the foregoing table. As the whole subject, however, is so familiar to our readers, we need not say more about the principle

of these changes than that they were intended to carry into practical effect the inflationist theory that whenever an abundance of currency is poured into the channels of the circulation, an infallible specific is always supplied against business stagnation. It was to induce the banks to issue more currency that the restrictions were taken off the aggregate of their authorized notes, and that the banks were allowed to disperse and pay out a part of their previous reserves of greenbacks.

The question has long occupied the public attention, and has frequently been discussed in our columns, how the laws passed for the inflation of the currency and credit system of this country, have been prevented from producing their expected results. The inquiry is extremely practical and suggestive, but we are scarcely beginning as yet to feel the full effects of the new legislation. It would, therefore, at present, be premature to expect that an exhaustive exposition of the conservative checks and safeguards is possible. What is certain is, that the banks have not been so eager as was anticipated to avail themselves of the liberty of increasing indefinitely their note issues, or of weakening themselves by letting their cash reserves run down to a very low level. These facts are abundantly evident, and they are confirmed by the tabular statistics above given in regard to our New York national banks. We compile below a similar table for the banks of the fourteen reserve centres, Boston, Albany, Philadelphia, Pittsburgh, Baltimore, Washington, New Orleans, Louisville, Cincinnati, Cleveland, Chicago, Detroit, Milwaukee, and St. Louis.

MOVEMENTS IN THE NATIONAL BANKS OF FOURTEEN RESERVE CITIES.

| | *Dec.* 31, '74. | *March* 1, '75. | *May* 1, '75 | *June* 30, '75. | *Oct.* 1, '75. |
|---|---|---|---|---|---|
| Number of banks..... | 180 | 178 | 181 | 182 | 186 |
| | $ | $ | $ | $ | $ |
| Total deposits.... | 207,158,024 | 212,721,358 | 214,058,198 | 221,501,951 | 220,801,496 |
| Reserve required, 25 %. | 51,789,506 | 53,180,339 | 53,514,549 | 55,376,237 | 55,075,374 |
| Reserve held..... | 70,497,421 | 73,349,613 | 71,111,525 | 76,831,826 | 73,787,383 |
| Ratio of reserve, p. c.. | 31·0 | 34·5 | 33 2 | 34 7 | 34·5 |
| Specie..... | 3,334,453 | 2,971,201 | 1,497,783 | 2,781,867 | 758,303 |
| Greenbacks.... ..... | 26,563,852 | 25,648,649 | 25,483,510 | 29,000,252 | 26,543,338 |
| Greenback certificates | 10,360,000 | 11,110,000 | 11,935,000 | 10,350,000 | 10,510,000 |
| Due from reserve ag'ts | 26,553,818 | 30,373,612 | 28,550,618 | 31,291,415 | 32,322,212 |
| Note-redemption fund in Washington..... | 3,687,293 | 3,643,108 | 3,635,378 | 3,602,293 | 3,532,930 |

The chief topics of importance in this table are the steady persistence with which the reserves have held their high level. The banks of these fourteen central cities have to keep a cash reserve of 25 per cent, and they have actually held 33 to 34 per cent, or from 28 to 30 millions more than the legal minimum. It has been affirmed that this accumulation of reserve is due in many cases to the dulness of trade, which prevents the banks from lending all they desire of their idle deposits. Be this as it may, there is no doubt that, unless in exceptional cases, a wholesome determination to keep ample cash reserves has been developed among our banks, and is one of the compensative benefits resulting from the Jay Cooke panic. The conservative policy of holding large reserves seems to be still more pronounced among the country banks, as will be seen from the subjoined table, which completes the Comptroller's statistics, except for California.

MOVEMENTS IN THE NATIONAL BANKS OF THE INTERIOR.

| | *Dec.* 31, '74. | *March* 1, '75. | *May* 1, '75. | *June* 30, '75. | *Oct.* 1, '75. |
|---|---|---|---|---|---|
| Number of banks..... | 1,797 | 1,801 | 1,815 | 1,845 | 1,851 |
| | $ | $ | $ | $ | $ |
| Total deposits..... | 302,774,781 | 306,181,898 | 306,167,606 | 312,602,095 | 307,920,794 |
| Reserve required, 15 % | 45,487,012 | 46,018,207 | 46,020,096 | 46,996,069 | 46,301,791 |
| Reserve held..... | 103,592,165 | 106,824,053 | 100,691,135 | 105,154,553 | 103,128,907 |
| Ratio of reserve, p. c... | 34·2 | 34·9 | 32·9 | 33·6 | 33 5 |
| Specie..... .... | 1,902,853 | 1,652,694 | 1,511,483 | 1,600,028 | 1,535,034 |
| Greenbacks..... | 34,952,061 | 33,193,033 | 34,414,616 | 32,610,211 | 32,783,562 |
| Greenback clf. of dep. | 820,000 | 845,000 | 790,000 | 890,000 | 900,000 |
| Due from reserve agts | 53,935,013 | 59,021,623 | 52,031,059 | 58,439,613 | 53,824,152 |
| Note-redemption fund in Washington..... | 11,892,703 | 11,813,653 | 11,913,977 | 11,614,671 | 11,568,219 |

Among the general conclusions to which these statistics obviously lead, one of the most apparent is, that the national banks are vigorously at work to strengthen themselves, with a view to the severe pressure which may attend the preliminary stages leading to resumption, and that, as there are undoubtedly not a few exceptions to this general rule, the Comptroller at Washington should use special vigilance in his investigations, by means of inspection and examination, to bring to light such weakness or abuses as may anywhere prevail.

## WHAT WE MOST WANT.

The past week has seen two political gatherings of much significance. One of them was in this city. The persons attending it were in no sense politicians, but they certainly represent the sentiment of the large body of the thinking men in this section of the country at least. We fancy that those who direct parties, little appreciate the depth, earnestness, and extent of this movement. They may heed it and be guided by it; but if they do not, they will feel it in the end. There is certainly a widespread determination among the better class of our people to-day, to be called by no party name, and to follow no one's dictation. They see the fearful plight we are in, and their influence will be thrown in such a way as best to relieve it. We must have reform in our civil service; we must be free from the corruption in which we are steeped; we must, as speedily as possible, return to a specie standard; and any man whose surroundings and life speak a doubtful word on these points, will, we think, find that party machinery has lost its efficiency. For these reasons, we look upon the meeting in this city as one of great importance—greater even than the honored names of those attending it would usually indicate.

But we have had another gathering during the week, representative of the very opposite elements. Cincinnati has made itself celebrated by a party assembly which has declared itself opposed to these very measures. To be sure, they talk about reform, but such words no longer deceive. If these people could be put into a place by themselves, where their policy would not harm any one else, we could bestow upon them no greater evil than a full compliance with their expressed wish. What is it the West needs now more than any other thing? Certainly it is capital. And yet, these men speak of repudiation as flippantly as if it were the merest trifle; they propose to float us in another sea of greenbacks, and to wipe out our banking system with one flourish of the pen. It would certainly seem that the free-school system must be very defective in that State.

It is satisfactory to know, however, that but little importance need be attached to the insane utterances of these men. There is not the least danger that either of our political parties will adopt any such programme, and if it did, the intelligence of the country would be a unit against it. No man who thinks, can hesitate a moment where to stand, even if self-interest were the only influence affecting his judgment. We are a borrowing nation. We have energy and enterprise and resources undeveloped without limit. All we need is capital. And Europe has it for us. Very many of the old channels for investment have been shut up within a year or two—Turkey, Egypt, Spain, South America; in fact, nearly all countries where much capital is needed, excepting the United States, have fallen into disrepute, but our securities have been constantly

growing in favor. Here, then, is the wealth of Europe on the point, as it were, of throwing itself into our industries. Still there is a hesitancy, a natural one, before the movement becomes general and free. When we show that we are true to ourselves, this will be overcome. The necessary requisite for inspiring confidence among capitalists, is the righting of our monetary system. If we prove that we dare to do that now, even though it be through suffering, our credit will be established. Will not the West and South, who are to-day calling loudly for capital, heed this? Where, on the face of the earth, can be found richer lands and more promising surroundings than both of those sections present? But the power to develop them is wanting. Let us only show that we dare to be honest, and that power will quickly come.

## ECONOMY IN THE POST-OFFICE DEPARTMENT.

The Post-Office Appropriation bill has been under discussion in the House, for the two weeks past, and the facts thus developed are very instructive. As we have often stated, decreased government expenses is the demand the public makes, and the figures for 1860 and 1875 are constantly, and, by many, thoughtlessly, paraded to show that it must and can be accomplished. We say thoughtlessly paraded, because it is becoming more and more evident, as the investigation goes on, that there can be very little material reduction in expenses, unless some portion of the public which is making this demand, is willing to give up something. A comparison of the totals now and in the ante-war period prove nothing, if we stop with those totals. They are a good starting point—a guide-board indicating simply which way to look. But we must go underneath them, and study their growth, if we would determine what our hopes and expectations in the way of economy may be. With this purpose, a brief examination of some of these figures now made public will be of decided service.

The total outgoes of the department we have often published, showing a gradual increase from 12 millions in 1860 to 33 millions in 1875; but we begin to obtain an inside view of the causes producing this result, by studying the following detailed statement, which we find in the speech of Mr. Cannon, of Illinois:

INCREASE OR DECREASE IN THE MAIL SERVICE BETWEEN 1860, 1870 AND 1875.

| Items. | Year ending June 30 | | | Percentage of incr'se or decr'ee. | |
|---|---|---|---|---|---|
| | 1860. | 1870. | 1875. | 1870-75. | 1860-75. |
| Ordinary postal revenues. | $8,518,067 | $19,772,220 | $26,671,218 | 34·89 | 213·11 |
| Total expenditures. | 19,170,609 | 23,998,837 | 33,611,309 | 40·05 | 75·32 |
| Grants paid out of the general Treasury | 11,154,167 | 4,022,140 | 6,704,646 | 66·69 | †39·89 |
| Aggregate length of mail-routes in miles | 210,591 | 231,232 | 277,873 | 19·80 | 15·49 |
| Aggregate miles of annual transportation | 74,724,776 | 97,024,996 | 133,822,216 | 37 92 | 79·08 |
| Aggregate cost of mail transportation* | $9,838,780 | $13,356,251 | $18,777,201 | 40·58 | 90·26 |
| Length of railroad routes in miles | 27,129 | 43,727 | 70,033 | 60·27 | 158·33 |
| Aggregate miles of annual transportation on railroad routes | 27,653,749 | 47,551,970 | 75,154,910 | 58·04 | 171·77 |
| Aggregate cost of railroad service | $3,349,662 | $5,128,901 | $9,216,518 | 79·69 | 175·14 |
| Cost per mile of railroad service | 12.11 cents. | 10.78 cents. | 12.26 cents. | 13·73 | 1·24 |
| Length of steamb't routes, in miles | 14,976 | 20,695 | 15,788 | †23·71 | 5 42 |
| Aggregate miles of annual transportation on steamboat routes | 3,951,238 | 4,122,385 | 3,958,852 | †3·95 | ·19 |
| Aggregate cost of steamboat service | $1,073,852 | $706,154 | $684,130 | †3·12 | †36 20 |
| Cost per mile of steamboat service | 20·7 cents. | 17·12 cents. | 17 28 cents. | ·93 | †16 52 |

* Includes compensation of railway post-office clerks, route-agents, local agents, mail-route messengers, mail messengers, and baggage-masters.
† Decrease.

| Items. | Year ending June 30. | | | Percentage of incr'se or decr'se. | |
|---|---|---|---|---|---|
| | 1860. | 1870. | 1875. | 1870-75. | 1860-75. |
| Length of other routes, in miles | 198,489 | 166,810 | 192,002 | 15·10 | †3·27 |
| Aggregate miles of annual transportation on other routes | 43,119,759 | 45,250,641 | 54 708,454 | 20 61 | 26·87 |
| Aggregate cost of other routes | $4,585,196 | $5,019,693 | $5,452,721 | 7·98 | 24·34 |
| Cost per mile on other routes | 10 1-6 cents | 11·13 cents. | 9·97 cents. | †10·40 | †1·93 |
| Aggregate length of railway post-office lines, in miles | ..... | 8,252 | 16,932 | 105 26 | .... |
| Number of railway post-office clerks | ..... | 375 | 901 | 140·26 | .... |
| Compensation of railway post-office clerks | ..... | $442,600 | $1,122,640 | 153·64 | .... |
| Number of route agents. | 474 | 587 | 987 | 68·14 | 108 2₂ |
| Compensation of route agents. | $372,219 | $574,600 | $913,800 | 64·25 | 153·54 |
| Number of mail-route messengers | ..... | 78 | 225 | 188·46 | .... |
| Compensation of mail-route messengers | ..... | $45,710 | $147,470 | 222·62 | .... |
| Number of post offices in operation | 28,498 | 28,492 | 35,547 | 24·76 | 24·73 |
| Compensation to postmasters | $2,532,838 | $4,673,466 | $7,049,535 | 50·85 | 178·16 |
| Number of clerks in Post-Office Department. | 87 | 228 | 277 | 21·49 | 218·39 |

† Decrease.

The comparison here given with 1860 is inaccurate, or at least misleading, in the second and third items, "Total expenditures" and "Grants paid out of the General Treasury." By turning to the reports of that time, it will be found that the actual expenditures were really only about 12 millions (instead of over 19 millions, as given), and the government grant for 1860 was (instead of over 11 millions) only between three and four millions. A standing deficiency, however, of previous years, reaching $7,785,608 at the close of 1859, was provided for in 1860, and is now included in the totals above. Proper allowance should have been made in the table for this obvious fact, but we forgive the inaccuracy in consideration of the details furnished. We suppose the department or the Congressman who used the table could not resist the temptation of giving this deficiency in this form, desiring to make the total increase to 1875, as compared with 1860, appear less unfavorable. Still, this error does not enter into or affect the other items. But to show more clearly the late progress made in some of these expenditures since the war ended and the postal system was re-established throughout the South, we give the following further statement:

ITEMS OF THE POSTAL SERVICE FOR THE YEARS 1868, 1873, 1874, AND 1875.

| Items. | Year ending June 30. | | | | Per-cent'ge of inc.* |
|---|---|---|---|---|---|
| | 1868. | 1873. | 1874. | 1875. | |
| Ordinary postal revenues. | $16,292,600 | $22,996,741 | $24,696,568 | $26,671,218 | 63 |
| Total expenditures. | 22,730,592 | 29,034,945 | 32,126,414 | 33,611,309 | 47 |
| Grants paid out of general Treasury | 5,696,525 | 5,990,475 | 5,922,433 | 6,704,646 | 17 |
| Aggregate length of mail routes (inland) in miles. | 216,928 | 256,210 | 269,097 | 277,873 | 28 |
| Aggregate miles of annual transportation | 84,224,325 | 119,932,650 | 128,627,476 | 133,822,216 | 58 |
| Aggregate cost of mail transportation | $12,647,910 | $16,833,632 | $18,707,495 | $18,777,201 | 48 |
| Length of railroad-routes in miles | 36,018 | 63,457 | 67,734 | 70,033 | 94 |
| Aggregate miles of annual transportation on railr'd-routes | 34,885,178 | 65,621,415 | 72,460,515 | 75,154,910 | 115 |
| Aggregate cost of railroad service | $4,177,126 | $7,257,196 | $8,113,190 | $9,216,518 | 120 |
| Aggregate length of railway post-office lines in miles | 7,019 | 14,866 | 16,414 | 16,932 | 141 |
| Fines and deductions for mail failures and other irregularities | $43,814 | $66,960 | $63,625 | $99,777 | 117 |
| Expenditures for mail-bags, locks and keys, and stamps | 127,051 | 208,604 | 252,858 | 218,950 | 72 |

* For seven years.

| Items. | Year ending June 30 1868. | 1873. | 1874. | 1875. | Per-centage of inc.* |
|---|---|---|---|---|---|
| Number of post-offices in operation .. ..... | 26,481 | 33,244 | 34,294 | 35,547 | 31 |
| Compensation to post-masters..... ..... ..... | $4,253,310 | $5,725,468 | $5,818,472 | $7,049,935 | 65 |
| Number of clerks in post-offices..... ..... ..... | 2,821 | 4,025 | 4,228 | 4,467 | 58 |
| Compensation to clerks in post-offices..... ..... | $2,270,090 | $2,973,614 | $3,297,961 | $3,414,811 | 50 |
| Number of special agents. | 49 | 63 | 76 | 63 | 31 |
| Compensation to special agents..... | $121,035 | $155,033 | $163,478 | $160,923 | 32 |
| Number of mail-route agents and messengers.. | 613 | 1,141 | 1,271 | 1,337 | 118 |
| Compensation to mail-route agents and messengers..... | $553,675 | $1,117,876 | $1,127,930 | $1,187,850 | 113 |
| Number of railway postal clerks ..... | 232 | 752 | 850 | 901 | 288 |
| Compensation to railway postal clerks ..... | $274,300 | $941,900 | $1,053,400 | $1,122,640 | 309 |
| Number of clerks in Post Office Department..... | 232 | 259 | 270 | 277 | 19 25 |
| *Postal money-order sys'em—* | | | | | |
| Number of money-order offices..... | 1,223 | 2,775 | 3,070 | 3,401 | 178 |
| Number of money-orders issued..... ..... | 831,937 | 3,437,533 | 4,532,247 | 5,702,273 | 585 |
| Aggregate value of money-orders issued..... | $16,197,858 | $59,379,729 | $76,690,097 | $79,375,826 | 390 |
| Amount of fees and commissions on money-orders..... | 121,487 | 409,147 | 528,042 | 552,131 | 343 |
| Number of money-orders paid..... ..... | 836,940 | 3,337,876 | 4,413,506 | 4,935,497 | 496 |
| Aggregate value of money-orders paid..... ..... | $16,118,537 | $57,812,572 | $74,606,210 | $78,344,042 | 385 |
| Profit derived from money-order business..... | 54,158 | 91,951 | 126,585 | 140,633 | 159 |
| *Free delivery in cities—* | | | | | |
| Number of cities in which established..... | 48 | 52 | 87 | 87 | 81 |
| Number of letter-carriers employed..... | 1,198 | 1,499 | 2,049 | 2,195 | 83 |
| Amount paid letter-carriers, including expenses..... | $995,934 | $1,422,495 | $1,802,696 | $1,880,041 | 88 |
| Number of mail letters delivered ..... ..... .. | 63,340,496 | 140,958,867 | 166,020,370 | 179,083,468 | 177 |
| Number of local letters delivered..... ... ..... | 14,081,906 | 38,340 019 | 45,179,295 | 48,839,237 | 246 |
| Number of letters collected | 63,164,625 | 137,055,699 | 177,898,474 | 187,950,641 | 197 |
| Amount of postage on local matter..... ..... | $475,982 | $1,112 251 | $1,611,491 | $1,947,559 | 309 |
| Newspapers delivered..... | 16,910,715 | 43,390,665 | 56,468,581 | 68,454,476 | 304 |
| Newspapers collected..... | ..... | 15,560,373 | 21,562,436 | 27,390,497 | In 2 yrs. 75 |
| Mail postal cards delivered. | ..... | ..... | 11,030,809 | 18,313,565 | In 1 yr. 66 |
| Local postal cards delivered | ..... | ..... | 8,958,106 | 16,026,212 | 78 |
| Postal cards collected..... | ..... | ..... | 16,293,325 | 28,203,468 | 73 |

* For seven years.

Now, at first sight it would certainly appear to be the easiest possible undertaking to cut off or make deductions from innumerable items in these schedules. For instance, in 1874 the aggregate of mail routes in the United States was 269,097 miles, and in 1875 was 277,873 miles, an increase, say, of a little less than 9,000 miles, and yet the compensation to postmasters increased twelve hundred thousand dollars; again, the length of railroad routes in 1873 was 63,457 miles, and in 1875 was 70,083 miles, an increase of only about 7,000 miles, and yet the cost of railroad service increased from $7,257,196 to $9,216,518; again, since 1873 the mail routes have had 21,000 miles added to them, and yet the business of the country has fallen off everywhere, presenting no increased need for post-offices—thus unnecessarily expanding the Government service, while each individual has been compelled to retrench and exercise the strictest economy; again, the free-delivery cities in 1873 were 1,499, and in 1875 had been increased to 2,195, or an addition of 696 cities in the two years, and all of them, according to the Postmaster-General's report, at very considerable expense to the department over and above the receipts for postage. These would all seem to be points for the pruning-knife, and also very many other items in the above statements, which the reader will readily detect as strangely inc sistent with one another and with the present requi ment for economy. But it seems that none of them be touched, without, as it is called, "crippling Government."

Let us, by way of illustration, examine one sin point, for we have space for no more. Take the fr delivery cities. And here we should remember that special service is really for the benefit of a very localities, and that only three cities, New York, Bost and Philadelphia, are self-sustaining. The original pr ciple was, that it should be established only where seemed to be a business necessity. But latterly the l has been changed, so that whenever a Congressman wa to do a "big thing" for his district, he "rushes" to t Postmaster-General, gives a free-delivery system to so small city, makes a host of friends, and is, of course, elected. In this way, this branch of the service has b extended, until at present many cities are included c taining a population not exceeding 14,000, and some, understand, down as low as 12,000 persons, by the l census. Now, is there a question in the mind of man as to the folly and wrong of this proceedin Here is a luxury—not a necessity at all, except in la cities—which the great body of the people are requi to pay for, that communities may be tickled which h elect Congressmen. And yet, when this subject is for discussion in the House, we hear one gentlem charging Mr. Holman, of Indiana, because he advocat a change of policy in this respect, with having lost judgment—"pursuing a single idea until the line he "mounted has become a groove; the groove has work "itself into a rut, and the gentleman has fallen into 'gorge as deep as the cañons of Colorado, where t "sunlight can only reach when at its meridional heigh That certainly would be considered by his co stituents an admirable figure, if they could on be made to see its application. But, as t question stands to-day, every community w think what a blessing it would have been to the counti if the Congressman uttering this sentiment, and all l followers, had got down into the same cañon and ev let it close on them forever, rather than to have defeat this and other like measures. For it is simply one of very large class of proposed economies—each small itself, but all of them luxuries which have of late yea been added mainly to increase the influence of Congres men, under the idea that the Government is organized bestow gifts upon every hungry community.

It appears useless to discuss this subject further. Th bill has now passed out of the House. Another yea when our election is over, we may hope our legislato will display more courage. But the one truth we ha to learn is, that until we are willing, as communities ar as individuals, to have our Government remodeled on i old basis and give up its maternal side the growth late years—until we are willing to do this, it is folly t hold up the figures of 1860 and 1875 together, for the have no features in common.

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—A neat little volume in flexible leather covers has recentl been issued by Messrs. Dumont & Morton, 160 Fulton street, N Y., entitled "Standard Facts and Figures." It is compiled b Mr. A. G. Sullivan, and embraces a collection of statistics abou as solid and comprehensive as could possibly be compressed int 110 pages of fine clear type. The figures presented are mainl financial, and are intended to meet the wants of bankers, broker and merchants, in the numerous matters relating to money exchange, banking, stock transactions, &c., &c., to which the have frequent occasion to refer for information.

# Latest Monetary and Commercial English News

## RATES OF EXCHANGE AT LONDON AND ON LONDON, AT LATEST DATES.

| EXCHANGE AT LONDON—MAY 5. | | | EXCHANGE ON LONDON. | | |
|---|---|---|---|---|---|
| ON— | TIME. | RATE. | LATEST DATE. | TIME. | RATE. |
| Amsterdam ... | short. | 12.0½@12.1½ | .... | short. | 12.05 |
| Amsterdam ... | 3 months. | 12.2½@12 3½ | .... | .... | ..... |
| Antwerp..... | " | 25.37½@25.42½ | .... | short. | 25.20 |
| Hamburg..... | " | 20.53 @20.57 | .... | .... | 20.30 |
| Paris..... | short. | 25.15 @25.25 | .... | short. | 25.18 |
| Paris..... | 3 months. | 25.35 @25.40 | .... | .... | ..... |
| Vienna..... | " | 12.22½@12.27½ | .... | 3 mos. | 119.50 |
| Berlin..... | " | 20.53 @20.57 | .... | short. | 20.40 |
| Frankfort .... | " | 20.53 @20.57 | .... | " | 20.40 |
| St. Petersburg | " | 30½ | May 2. | 3 mos. | 31½ |
| Cadiz..... | " | 47¾@48 | .... | .... | ..... |
| Lisbon. ..... | 90 days. | 51¾@52 | .... | .... | ..... |
| Milan .... .... | 3 months. | 27.67½@27.72½ | .... | .... | .. .. |
| Genoa..... . | " | 27.67½@27.72½ | .... | .... | ..... |
| Naples.... .. | " | 27.67½@27 72½ | .... | .... | ..... |
| Madrid ... .. . | " | 47¾@47⅞ | May 3. | 3 mos. | 48.55 |
| New York .... | .... | ..... | .... | 60 days. | 4.87⅛ |
| Rio de Janeiro | .. . | ..... | April 8. | 90 days. | 22@22¼ |
| Bahia..... ... | .... | ..... | .... | .... | ..... |
| Buenos Ayres.. | ... | ..... | April 1. | 90 days. | 40 |
| Valparaiso..... | ... | ..... | April 1. | .... | 43@43¼ |
| Pernambuco .. | ... | ..... | April 14. | 90 days. | 25¼ |
| Montevideo... | .. . | ..... | .... | .... | ..... |
| Bombay... ... | .... | ..... | May 4. | 6 mos. | 1s. 9d. |
| Calcutta..... | . .. | ..... | April 29. | " | 1s. 8 15-16d. |
| Hong Kong... | .... | .. .. | .... | .... | ..... |
| Shanghai..... | ... | ..... | .... | .... | ..... |
| Singapore.. .. | .... | ..... | .... | .... | ..... |
| Alexandria.... | .... | ..... | May 3. | 3 mos. | 97¼ |

[From our own correspondent.]

LONDON, Saturday, May 6, 1876.

There has been rather a better demand for money during the past week, but no material improvement in the rates of discount. Indeed, although a better inquiry has existed, the rates of discount are still as low as they can reasonably be, the best three months' bills being taken in the open market at 1⅛ per cent. There is still no reason to believe in any change from this condition of affairs. Now and then a solid investment, such as an Indian loan, or a loan for the Metropolitan Board of Works, is introduced to public notice, and this is, of course, quickly subscribed. The applications are certainly not so numerous as they used to be in the days of "enterprise," when nearly everybody, including clerks, "wrote," with a view to secure a premium ,if any. Now, and undoubtedly the circumstance is a satisfactory one, the applications are of a *bona fide* character, and, though they do not amount to the millions sterling which excited astonishment in former days, they are usually twice as much as is required, and this fact alone is sufficient to show that there is a large supply of money seeking profitable employment. Unfortunately, these loans, which are sound investments, are likely to be few and far between. Prudent nations, dependencies or corporations, are unwilling to run unnecessarily into debt, and it is obviously this fact that enables them to borrow on easy terms. Were the Government of India to ask for a loan of, say, £30,000,000 in a time of peace, there would be no termination to the argument as to the necessity of demanding so much, and yet Turkey, Egypt and Peru have had the boldness to ask for a similar sum, without producing much comment or excitement, while almost everyone knew that they were borrowing to pay for the service of previous loans at ruinous rates of interest. Financiers have, for some years past, traded upon the undeveloped resources of these large borrowing countries, but they were astute enough not to state that as long as those resources were undeveloped, the available wealth was much below what the popular mind imagined. We fear that the inhabitants of Turkey, Egypt and Peru do not possess the energy and activity calculated to develop the natural resources they possess, and as far as Turkey is concerned, the misgovernment no so evident must tend to destroy nearly all hope for the immediate future. There is naturally, just now, a good deal of talk about the want of "enterprise." If this means that the sad experience of the last few years, both commercially and financially, has induced the community to conduct their operations with more judgment, then the change has been a desirable one, and now that the principal "enterprising" firms have been weeded out, the general position of affairs ought to be more satisfactory. This should certainly be the case in commercial circles, as a fair amount of legitimate business is believed to be in progress, attended with moderate profits; but in the financial world much quietness prevails, the general public having as yet by no means surmounted the difficulties in which they have lately been entangled. No doubt, however, by the exercise of strict economy, the saving power of the country is again on the increase, but it is not likely that foreign loans or public companies will prove in future to be an attractive form of investment.

There has been a moderate demand for money during the week, there having been a somewhat increased inquiry in connection with a new Indian loan. The rates of discount show, however, no material change, being as follows:

| | Per cent. | | Per cent. |
|---|---|---|---|
| Bank rate | 2 | Open-market rates: | |
| Open-market rates: | | 4 months' bank bills | 1⅛@1⅛ |
| 30 and 60 days' bills | 1⅛ | 6 months' bank bills | 1⅛@1⅛ |
| 3 months' bills | 1⅛ | 4 and 6 months' trade bills | 1⅛@2 |

The rates of interest allowed by the Joint stock banks and discount houses for deposits, remain as under:

| | Per cent. |
|---|---|
| Joint-stock banks | 1 @... |
| Discount houses at call | 1 @... |
| Discount houses with 7 days' notice | 1 @1⅛ |
| Discount houses with 14 days' notice | 1 @1⅛ |

Annexed is a statement showing the present position of the Bank of England, the Bank rate of discount, the price of Consols, the average quotation for English wheat, the price of Middling Upland cotton, of No. 40's Mule twist, fair second quality, and the Bankers' Clearing House return, compared with the previous four years:

| | 1872. | 1873. | 1874. | 1875. | 1876. |
|---|---|---|---|---|---|
| | £ | £ | £ | £ | £ |
| Circulation, including bank post bills | 26,225,980 | 26,807,200 | 27,049,065 | 27,900,963 | 28,552,376 |
| Public deposits | 10,181,990 | 12,643,101 | 7,118,589 | 5,708,979 | 6,903,334 |
| Other deposits | 19,492,204 | 19,184,337 | 20,012,507 | 17,208,510 | 21,609,725 |
| Government securities | 13,308,829 | 13,380,963 | 13,803,274 | 13,588,124 | 14,545,365 |
| Other securities | 24,540,063 | 25,272,390 | 27,784,564 | 18,942,659 | 17,813,219 |
| Reserve of notes and coin | 9,929,152 | 10,277,657 | 9,608,552 | 9,393,533 | 13,157,471 |
| Coin and bullion in both departments | 20,789,032 | 21,665,452 | 21,289,917 | 20,963,378 | 26,377,261 |
| Bank-rate | 5 p. c. | 4½ p. c. | 4 p. c. | 3½ p. c. | 2 p. c. |
| Consols | 93 | 93¾ | 93⅞ | 94 | 96 |
| English wheat | 55s. 1d. | 54s. 11d. | 62s. 1d. | 42s. 10d. | 44s. 11d. |
| Mid. Upland cotton | 11 1-16d. | 9 1-16d. | 8 5-16d. | 7 15-16d. | 6¼d. |
| No.40 mule yarn fair 2d quality | 1s. 3¼d. | 1s. 2¼d. | 1s. 1d. | 1s. 2½d. | 0s. 11¾d. |
| Clearing House return | 101,388,000 | 109,291,000 | 119,118,000 | 139,859,000 | 110,577,000 |

The return of the Bank of England shows chiefly a large increase in the note circulation, amounting to £312,236. This is said to be due to the necessity which exists for a more extended system of cash payments. There is a moderate increase in the stock of bullion, viz., of £118,574; but, owing to the augmented note circulation, there is a diminution in the total reserve of £642,556. The proportion of reserve to liabilities amounts to 47·25 per cent, against 48·66 per cent last week.

The rates of discount at the leading cities abroad are as follows:

| | Bank rate. per cent. | Open market. per cent. | | Bank rate. per cent. | Open market. per cent. |
|---|---|---|---|---|---|
| Paris | 4 | 2¼ | Brussels | 2½ | 2¼ |
| Amsterdam | 3 | 3 | Turin, Florence and Rome | 5 | 4½ |
| Hamburg | ... | 3 | Leipzig | 4 | 3½ |
| Berlin | 4 | 3 | Genoa | 5 | 4½ |
| Frankfort | 4 | 3 | Geneva | 3½ | 3½ |
| Vienna and Trieste | 4½ | 4½ | New York | ... | 4½@6 |
| Madrid, Cadiz and Barcelona | 6 | 6 | Calcutta | 11½ | .... |
| Lisbon and Oporto | 4 | 3½ | Copenhagen | 5 | 5 |
| St. Petersburg | 6½ | 6½ | Constantinople | .... | .... |

There has been scarcely any demand for gold for export, but as there have been only moderate arrivals from abroad, the operations at the Bank have not been very important. During the week included in the Bank return, however, £378,000 had, on balance, been sent into the establishment. The silver market has been decidedly quieter, and the price of fine bars is now 53½d. per ounce. Annexed are the prices of bullion:

| GOLD. | s. | d. | s. d. |
|---|---|---|---|
| Bar Gold, per oz. standard. | 77 | 9 | @ .... |
| Bar Gold, fine, per oz. standard. | 77 | 9 | @ .... |
| Bar Gold, refinable, per oz. standard. | 77 | 11 | @ .... |
| Spanish Doubloons, per oz. | 74 | 3 | @ .... |
| South American Doubloons, per oz. | 73 | 9 | @ .... |
| United States Gold Coin, per oz. | 76 | 3½ | @ .... |
| German Gold Coin, per oz. | 76 | 3½ | @ .... |
| **SILVER.** | | **d.** | **d.** |
| Bar Silver, Fine, per oz. standard.. last price. | 53¾ | @ | 53¾ |
| Bar Silver, con'ng 5 grs. Gold.. per oz. standard. do | 53 15-16 | @ | .... |
| Mexican Dollars, per oz. do | 53 | @ | .... |
| Spanish Dollars (Carolus), per oz. none here. | ... | @ | .... |
| Five Franc Pieces, per oz. | .... | @ | .... |

Quicksilver, £10 per bottle. Discount, 3 per cent.

Tenders were received at the Bank of England, on Wednesday, for £500,000 in Government bills on India, £320,000 being allotted to Calcutta, £160,000 to Bombay and £1,000 to Madras. Tenders on all Presidencies at 1s. 8¼d. will be entertained in full. It will be seen, therefore, that the Government are at length compelled to accept the market price of the day. The Hydaspes has taken out £371,928 in silver to the East; but there will probably be less demand in future, if the Indian Government continue to sell their drafts.

The Metropolitan Board of Works announce that they are prepared to receive tenders for £1,350,000 in bonds bearing 3½ per cent interest per annum, the object of the loan being for new works, for the conversion of existing debt, and loans to such other metropolitan bodies as are authorized to borrow from the Board. The *minimum* price is fixed at £99 per £100 stock.

Tenders have recently been received at the Bank of England for the new Indian 4 per cent loan of £4,000,000. The amount

applied for was rather more than £8,000,000. Tenders at £102 8s. received 73 per cent, and at £102 8s. 6d. in full.

On the Stock Exchange, business has been exceedingly quiet, and a dull tone has prevailed. In the foreign market the amount of business in progress has been very moderate, and nearly all classes of securities have given way in prices. The speculation in progress is chiefly for the fall, and in this speculative cliques are assisted by the absence of investors, and perhaps by the disposition of the public to sell, rather than purchase stock. The closing prices of consols and the principal American securities at to-day's market, compared with those of last week, are subjoined:

| | Redm. | April 29. | May 6. |
|---|---|---|---|
| Consols | | 95⅜@ 95⅝ | 95⅜@ 96⅛ |
| United States | 1881 | 110 @111 | 110 @111 |
| Do 5-20's | 1885 | 103½@104 | 103¾@104⅛ |
| Do 5-20 | 1885 | 105 @107 | 106 @108 |
| U. S. 1867, $371,846,350 iss. to Feb. 27,'69, 6s | 1887 | 109¼@109¾ | 109¼@109¾ |
| Do funded, 5s | 1881 | 106 @106⅝ | 106⅛@106⅜ |
| Do 10-40, 5s | 1904 | 107 @107½ | 107 @107⅜ |
| Louisiana, 8s | 1875 | 35 @ 45 | 35 @ 45 |
| Do 6s | | 35 @ 45 | 35 @ 45 |
| Massachusetts 5s | 1888 | 101 @103 | 102 @101 |
| Do 5s | 1894 | 101 @106 | 102 @104 |
| Do 5s | 1900 | 103 @105 | 101 @106 |
| Do 5s | 1889 | 103 @105 | 104 @106 |
| Do 5s | 1891 | 103 @105 | 104 @106 |
| Do 5s | 1891 | 103 @105 | 104 @106 |
| Do 5s | 1895 | 103 @105 | 101 @106 |
| Do 5s | 1895 | 103 @105 | 104 @106 |
| Virginia stock 6s | | ....@ .... | ....@ .... |
| Do 6s* | | 35 @ 40 | 35 @ 40 |
| Do New funded 6s | 1905 | 60 @ 62 | 60 @ 63 |
| AMERICAN DOLLAR BONDS AND SHARES. | | | |
| Atlantic & Great Western 1st M., $1,000, 7s | 1902 | 24 @ 26 | 25 @ 27 |
| Do 2d mort., $1,000, 7s | 1902 | 10 @ 12 | 11 @ 13 |
| Do 3d mort., $1,000 | 1902 | 4 @ 5 | 4½@ 5⅜ |
| Do 1st mort. Trustees' certificates | | 24 @ 26 | 25 @ 27 |
| Do 2d do do | | 10 @ 12 | 11 @ 13 |
| Do 3d do do | | 4 @ 5 | 4½@ 5⅜ |
| Atlantic Missis-ippi & Ohio, Con. mort., 7s | 1905 | 28 @ 32 | 25 @ 30 |
| do Committee of Bondholders' cifs. | | .... @ .... | 28 @ 32 |
| Baltimore & Potomac (Main Line) 1st mort, 6s | 1911 | 91 @ 93 | 91 @ 93 |
| do (Tunnel) 1st mortgage, 6s, (guar. by Pennsylvania & No. Cent. Railway) | 1911 | 92 @ 94 | 92 @ 94 |
| Central of New Jersey, cons. mort., 7s | 1899 | 95⅛@ 96⅛ | 95⅛@ 96⅛ |
| Central Pacific of California, 1st mort., 6s | 1896 | 96 @ 97 | 96⅛@ 97⅛ |
| Do Califor. & Oregon Div. 1st mort. gld. bds, 6s | 1892 | 89½@ 90⅛ | 89½@ 90⅛ |
| Do Land grant bonds | 1890 | 84 @ 86 | 84 @ 86 |
| Detroit & Milwaukee 1st mortgage, 7s | 1875 | 35 @ 45 | 35 @ 45 |
| Do 2d mortgage, 8s | 1875 | 35 @ 45 | 35 @ 45 |
| Erie $100 shares | | 12¾@ 13¼ | 13 @ 13⅜ |
| Do preference, 7s | | 21 @ 23 | 20 @ 22 |
| Do convertible gold bonds, 7s | 1904 | 31 @ 36 | 34 @ 36 |
| Galveston & Harrisburg, 1st mortgage, 6s | 1911 | 60 @ 65 | 60 @ 65 |
| Illinois Central, $100 shares | | 86⅛@ 87⅛ | 85 @ 87 |
| Lehigh Valley, consolidated mortgage, 6s | 1923 | 91 @ 92 | 91 @ 92 |
| Marietta & Cincinnati Railway, 7s | 1891 | 99 @101 | 99 @101 |
| Missouri Kansas & Texas, 1st mort., guar. gold bonds, English, 7s | 1904 | 53 @ 56 | 53 @ 56 |
| New York Boston & Montreal, 7s | 1903 | ....@ .... | ....@ .... |
| New York Central & Hudson River mortg. bonds, 7 | | 110 @111 | 110 @111 |
| New York Central $100 shares | | 100 @102 | 100 @102 |
| Oregon & California, 1st mort., 7s | 1890 | 25 @ 27 | 25 @ 27 |
| do Frankfort Commit'e Receipts, x coup. | | 24 @ 26 | 24 @ 26 |
| Pennsylvania, $50 shares | | 48¾@ 49¼ | 48 @ 49 |
| Do. 1st mort., 6s | 1880 | 93 @ 98 | 93 @ 96 |
| — Do. consol. sink'g fund mort. 6s | 1905 | .. @ .... | 9 ½@ 91¼ |
| Philadelphia & Reading $50 shares | | 39½@ 40¼ | 38¾@ 39¼ |
| Pittsburg Fort Wayne & Chicago equipment bonds (guar. by Pennsylvania R. R. Co.), 8s | | 101 @103 | 100 @102 |
| Union Pacific Land Grant 1st mort., 7s | 1889 | 89 @ 91 | 89 @ 91 |
| Union Pacific Railway, 1st mortgage, 6's | 1898 | 91 @ 96 | 94 @ 96 |
| AMERICAN STERLING BONDS. | | | |
| Allegheny Valley, guar. by Penn. R'y Co. | 1910 | 92 @ 93 | 92¼@ 93¼ |
| Atlantic & Gt. Western consol. mort., Bischoff. certs. (a), 7s | 1892 | ....@ .... | ....@ .... |
| Atlantic & Gt. W., leased lines rental trust, 7s | 1902 | 38 @ 42 | 38 @ 42 |
| Do do. do. 1873, 7s | 1903 | 18 @ 22 | 18 @ 22 |
| Do. do. Western exten., 8s | 1876 | 40 @ 45 | 40 @ 45 |
| Do. do. do. 7s, guar. by Erie R'y. | | 40 @ 45 | 40 @ 45 |
| Baltimore & Ohio, 6s | 1895 | 109 @110 | 109 @110 |
| Do 6s | 1902 | 109 @110 | 109 @110 |
| Do. 6s | 1910 | 111 @112 | 108 @109 |
| Cairo & Vincennes, 7s | 1909 | 35 @ 40 | 35 @ 40 |
| Chicago & Alton sterling consol. mort., 6s | 1903 | 105 @106 | 105 @106 |
| Chicago & Paducah 1st mort. gold bonds, 7s | 1902 | 61 @ 68 | 64 @ 68 |
| Cleveland, Columbus, Cin. & Ind. con. mort | 1913 | 94¼@ 95⅛ | 94¼@ 95⅛ |
| Eastern Railway of Massachusetts, 6s | 1893 | 80 @ 82 | 80 @ 82 |
| Erie convertible bonds, 6s | 1875 | 68 @ 72 | 68 @ 72 |
| Do. cons. mort. for conv. of existing bonds, 7s | 1920 | 70 @ 75 | 72 @ 73 |
| Do. second mort, 7s | 1894 | 32 @ 31 | 32 @ 31 |
| Gilman Clinton & Springfield 1st mort. gold, 7s | 1900 | 60 @ 65 | 60 @ 65 |
| Illinois & St. Louis Bridge 1st mort. 7s | 1900 | 85 @ 87 | 85 @ 87 |
| Do. do. 2d mort., 7s | | 55 @ 60 | 55 @ 60 |
| Illinois Central, sinking fund, 6s | 1903 | 96 @ 97 | 96 @ 97 |
| Do. do 6s | 1895 | 107 @109 | 107 @109 |
| Lehigh Valley consol. mort. "A," 6s | | 101⅛@102⅜ | 101⅛@102⅜ |
| Louisville & Nashville, 6s | 1902 | 88 @ 90 | 88 @ 90 |
| Memphis & Ohio 1st mort. 7s | 1901 | 100 @102 | 100 @102 |
| Milwaukee & St. Paul, 1st mort. 7s | 1902 | 90 @ 93 | 90 @ 95 |
| New York & Canada R'way, guar. by the Delaware & Hudson Canal 6s | 1904 | 103 @105 | 100 @102 |
| N. Y. Central & Hudson Riv. mort. bonds, 6s | 1903 | 111 @112 | 111 @113 |

* Ex 6 coupons, January, 1872, to July, 1874, inclusive.

We have had a week of fine weather, but the nights have been cold, and there have been complaints of frost. No serious damage, however, is reported. The crops, on the whole, are said to promise well. The trade for wheat during the week has been exceedingly quiet. Choice qualities of produce are steady in value; but inferior kinds have with difficulty supported former prices. A feature in the trade of late has been a demand for cargoes off the coast on French account, but it has not been sufficiently active to produce much effect. The quantity of wheat afloat is about 1,250,000 quarters.

The return for the week ending April 29, shows that in the 150 principal markets of England and Wales, the deliveries of home-grown wheat amounted to 41,916 quarters, against 58,799 quarters last year. In the whole Kingdom, it is estimated that they amounted to 167,664 quarters, against 235,200 quarters in 1875. Since harvest, the sales in the 150 principal markets have been 1,571,893 quarters, against 2,108,313 quarters; and it is computed that in the whole Kingdom they have been 6,287,600 quarters, against 8,433,250 quarters in 1874–5. It is estimated that the following quantities of wheat and flour have been placed upon the British markets since harvest:

| | 1875–6. cwt. | 1874–5. cwt. | 1873–4. cwt. | 1872–3. cwt. |
|---|---|---|---|---|
| Imports of wheat since harvest | 37,295,636 | 25,293,145 | 29,053,284 | 31,072,970 |
| Imports of flour since harvest | 4,558,589 | 4,807,132 | 4,576,516 | 4,795,143 |
| Sales of English wheat | 28,294,000 | 37,949,750 | 31,575,300 | 32,336,300 |
| Total | 70,148,225 | 68,050,027 | 65,205,100 | 68,204,413 |
| Deduct exports of wheat and flour | 251,586 | 217,687 | 1,737,914 | 198,845 |
| Result | 69,896,639 | 67,832,340 | 63,467,186 | 68,035,568 |
| Average price of English wheat for the season | 45s. 9d. | 43s. 10d. | 61s. 9d. | 56s. 6d. |

The following figures show the imports and exports of cereal produce into and from the United Kingdom since harvest, viz., from September 1 to the close of last week, compared with the corresponding periods in the previous three years:

IMPORTS.

| | 1875–6. | 1874–5. | 1873–4. | 1872–3. |
|---|---|---|---|---|
| Wheat cwt. | 37,295,636 | 25,293,145 | 29,053,284 | 31,072,970 |
| Barley | 6,414,300 | 10,259,493 | 6,630,342 | 11,258,971 |
| Oats | 7,307,609 | 5,948,692 | 6,577,494 | 6,714,596 |
| Peas | 1,028,351 | 1,128,093 | 747,402 | 942,188 |
| Beans | 2,506,988 | 1,711,160 | 3,006,536 | 1,817,778 |
| Indian Corn | 16,341,964 | 9,673,228 | 10,509,479 | 13,617,126 |
| Flour | 4,558,589 | 4,807,132 | 4,576,516 | 4,795,143 |

EXPORTS.

| | | | | |
|---|---|---|---|---|
| Wheat cwt. | 234,895 | 173,099 | 1,635,647 | 184,054 |
| Barley | 19,815 | 177,689 | 229,414 | 12,363 |
| Oats | 227,832 | 49,644 | 72,466 | 12,027 |
| Peas | 28,790 | 16,432 | 9,690 | 6,035 |
| Beans | 6,292 | 1,727 | 2,804 | 1,235 |
| Indian Corn | 33,080 | 41,947 | 105,200 | 26,247 |
| Flour | 16,691 | 44,583 | 102,267 | 14,791 |

The following analysis of the Clearing-House returns of the past year, shows a decline in the respective totals to nearly the level of 1871–2:—

The subjoined statistics show the working of the Bankers' Clearing-House for the year ending on the 30th April, 1876, which is the 9th during which these statistics have been collected. The total amounts for the nine years have been:

| | Total for the Year. | On Fourths of the Month. | On Stock Exchange Account Days. | On Consols Settling Days. |
|---|---|---|---|---|
| 1867–1868 | £3,257,411,000 | £147,113,000 | £144,443,000 | £132,293,000 |
| 1868–1869 | 3,531,639,000 | 161,861,000 | 550 622,000 | 142,270,000 |
| 1869–1870 | 3,720,628 000 | 168,523 000 | 594,763,000 | 148,822,000 |
| 1870–1871 | 4 018,464,000 | 186,517,000 | 635,948,000 | 169,141,000 |
| 1871–1872 | 5,359,722,000 | 229,629,000 | 942,446,000 | 233,843,000 |
| 1572–1873 | 6,009,365,000 | 265,965,000 | 1,0 2,474,000 | 243,561,000 |
| 1873–1874 | 5,993,586,000 | 272,841,000 | 970,945 000 | 260,072,000 |
| 1874–1875 | 6,013,290.000 | 255,950,000 | 1,078,585,000 | 260,338,000 |
| 1875–1876 | 5,407,243,000 | 240,807,000 | 962,595,000 | 242,245,000 |

The total amount of bills, cheques, &c., paid at the Clearing-House during the year ending 30th April, 1876, shows, therefore, a decrease of £606,056,000 as contrasted with 1875. The payments on Stock Exchange account days form a sum of £962,595,000, being a decrease of £113,990,000 as compared with 1875. The payments on consols account days for the same period have amounted to £242,245,000, showing a decrease of £18,003,000 as compared with 1875. The amounts passing through on the 4ths of the month for 1876 have amounted to £240,807,000, showing a decrease of £15,143,000 as compared with 1875.

## English Market Reports—Per Cable.

The daily closing quotations in the markets of London and Liverpool for the past week have been reported by cable, as shown in the following summary:

*London Money and Stock Market.*—The bullion in the Bank of England has increased £237,000 during the week.

| | Sat | Mon. | Tues. | Wed. | Thur. | Fri. |
|---|---|---|---|---|---|---|
| Consols for money | 96 5-16 | 96 5-16 | 96 5-16 | 96 7-16 | 96 7-16 | Holiday |
| " account | 96 5-16 | 96 5-16 | 96 5-16 | 96 7-16 | 96 7-16 | |
| U. S. 6s (5-20s,) 1865 | 104¼ | 104¼ | 104¼ | 104¼ | 104¼ | |
| " " 1867 | 109¾ | 109¾ | 109¾ | 109¾ | 109¾ | |
| U. S. 10-40s | 107¼ | 107¼ | 107¼ | 107¼ | 107¼ | |
| New 5s | 106¾ | 106¾ | 106¾ | 106¾ | 106¾ | |

The quotations for United States new fives at Frankfort were:

| | | | | | | |
|---|---|---|---|---|---|---|
| U. S. new fives | 103¾ | 103¾ | .... | .... | 103¼ | 103¾ |

*Liverpool Cotton Market.*—See special report of cotton.

*Liverpool Breadstuffs Market.*—

| | Sat. | Mon. | Tues. | Wed. | Thur. | Fri. |
|---|---|---|---|---|---|---|
| Flour (extra State) ₰ bbl | s. d. 22 0 | s. d. 22 0 | s. d. 22 0 | s. d. 22 0 | s. d. 22 0 | s. d. 22 6 |
| Wheat (No. 1 spring) ₰ ctl | 9 2 | 9 3 | 9 5 | 9 5 | 9 6 | 9 6 |
| " (No. 2 spring) " | 8 9 | 8 10 | 9 0 | 9 0 | 9 1 | 9 1 |
| " (winter) " | 9 3 | 9 4 | 9 6 | 9 6 | 9 7 | 9 7 |
| " (Cal. white, club.) " | 9 10 | 9 10 | 9 10 | 9 10 | 9 10 | 9 11 |
| Corn (n.W. mix.) ₰ quarter | 26 3 | 26 3 | 26 0 | 26 0 | 26 0 | 26 0 |
| Peas (Canadian) ₰ quarter | 36 0 | 36 0 | 36 0 | 36 0 | 36 0 | 36 0 |

*Liverpool Provisions Market.*—

| | Sat. | Mon. | Tues. | Wed. | Thur. | Fri. |
|---|---|---|---|---|---|---|
| | s. d. | s. d. | s. d. | s. d. | s. d. | s. d. |
| Beef (mess) new ₰ tce | 87 0 | 87 0 | 87 0 | 87 0 | 86 0 | 85 0 |
| Pork (W't.mess) new ₰ bbl | 82 0 | 82 0 | 82 0 | 82 0 | 82 0 | 82 0 |
| Bacon (l.cl. mid.) new ₰ cwt | 50 6 | 50 9 | 51 0 | 51 0 | 51 0 | 50 6 |
| Lard (American) " | 57 0 | 58 6 | 58 6 | 58 3 | 58 3 | 57 6 |
| Cheese (Amer'n fine) " | 56 0 | 56 0 | 56 0 | 56 0 | 56 0 | 55 0 |

*Liverpool Produce Market.—*

| | | Sat. | Mon. | Tues. | Wed. | Thur. | Fri. |
|---|---|---|---|---|---|---|---|
| | | s. d. | s. d. | s. d. | s. d. | s. d. | s. d. |
| Rosin (common)... | ₱ cwt.. | 4 9 | 4 9 | 4 9 | 4 9 | 4 9 | 4 9 |
| " (pale)..... | " | 16 0 | 16 0 | 16 0 | 16 0 | 16 0 | 16 0 |
| Petroleum (refined).... | ₱ gal | 11¼ | 11¼ | 10¾ | 10¾ | 10¾ | 10¾ |
| " (spirits)..... | " | 8 | 8 | 8 | 8 | 8 | 8 |
| Tallow (prime City).. | ₱ cwt. | 40 6 | 40 6 | 40 6 | 40 6 | 40 6 | 40 6 |
| Cloverseed (Am. red).. | " | 53 0 | 55 0 | 55 0 | 55 0 | 55 0 | 55 0 |
| Spirits turpentine..... | " | 23 6 | 23 6 | 23 6 | 23 0 | 23 0 | 23 0 |

*London Produce and Oil Markets.—*

| | | Sat. | Mon. | Tues. | Wed. | Thur. | Fri. |
|---|---|---|---|---|---|---|---|
| | | £ s. d. | £ s. d. | £ s. d. | £ s. d. | £ s. d. | £ s. d. |
| Lina'd c'ke (obl). | ₱ tr. | 9 10 0 | 9 10 0 | 9 10 0 | 9 15 0 | 9 10 0 | 9 10 0 |
| Linseed (Calcutta).... | | 45 6 | 45 6 | 45 6 | 45 6 | 45 6 | 45 6 |
| Sugar (No. 12 D'ch std) on spot, | ₱ cwt.. | 21 6 | 21 6 | 21 6 | 21 6 | 21 6 | 21 6 |
| Sperm oil .... | ₱ tun.. | 91 0 0 | 91 0 0 | 91 0 0 | 91 0 0 | 91 0 0 | 91 0 0 |
| Whale oil..... | " | 34 0 0 | 34 0 0 | 34 0 0 | 34 0 0 | 34 0 0 | 34 0 0 |
| Linseed oil.... | ₱ cwt. | 22 0 | 22 0 | 22 0 | 22 0 | 22 0 | 22 0 |

# Commercial and Miscellaneous News.

IMPORTS AND EXPORTS FOR THE WEEK.—The imports this week show a decrease in both dry goods and general merchandise. The total imports amount to $4,865,677 this week, against $5,052,744 last week, and $5,092,609 the previous week. The exports amount to $3,780,250 this week, against $5,965,313 last week and $3,589,380 the previous week. The exports of cotton the past week were 6,653 bales, against 1,488 bales last week The following are the imports at New York for week ending (for dry goods) May 11, and for the week ending (for general merchandise) May 12:

FOREIGN IMPORTS AT NEW YORK FOR THE WEEK.

| | 1873. | 1874. | 1875. | 1876. |
|---|---|---|---|---|
| Dry goods..... | $1,310,255 | $1,612,189 | $1,339,776 | $753,099 |
| General merchandise... | 6,598,008 | 5,911,780 | 8,250,586 | 4,107,578 |
| Total for the week. | $7,908,263 | $7,523,869 | $4,550,362 | $4,865,677 |
| Previously reported.... | 163,225,177 | 151,226,213 | 133,184,688 | 116,778,131 |
| Since Jan. 1..... | $171,163,440 | $158,750,032 | $137,735,050 | $121,644,108 |

In our report of the dry goods trade will be found the imports of dry goods for one week later.

The following is a statement of the exports (exclusive of specie) from the port of New York to foreign ports, for the week ending May 16:

EXPORTS FROM NEW YORK FOR THE WEEK.

| | 1873. | 1874. | 1875. | 1876. |
|---|---|---|---|---|
| For the week ..... | $5,482,894 | $6,601,654 | $4,106,551 | $3,780,250 |
| Previously reported.... | 100,610,538 | 100,700,204 | 85,114,965 | 87,702,288 |
| Since Jan. 1..... | $108,123,432 | $107,301,858 | $89,251,516 | $91,482,538 |

**The following will show the exports of specie from the port of New York for the week ending May 13, 1876, and since the beginning of the year, with a comparison for the corresponding date in previous years:**

| | | | | |
|---|---|---|---|---|
| May 10—Str. Scythia... | Liverpool | American gold coin... | | $290,960 |
| | | Gold bars..... | | 11,400 |
| | | Silver bars..... | | 8,000 |
| May 11- Str. City of New York. | Havana | Silver coin..... | | 10,000 |
| May 13—Str. City of Richmond. | Liverpool | Silver bars..... | | 89,000 |
| | | American silver coin.. | | 5,000 |
| | | American gold coin... | | 250,000 |
| | | Mexican silver..... | | 15,999 |
| May 13—Str. Canada..... | Havre | Gold bars ..... | | 53,500 |
| | | American gold coin .. | | 310,000 |
| May 13—Str. Donau..... | Southampton. | American gold coin... | | 500,000 |
| | London | Silver bars..... | | 28,000 |
| Total for the week | | | | $1,571,559 |
| Previously reported | | | | 18,659,130 |
| Total since January 1, 1876 | | | | $20,231,289 |

| Same time in— | | Same time in— | |
|---|---|---|---|
| 1875 | $29,077,442 | 1870 | $10,206,910 |
| 1874 | 16,423,886 | 1869 | 11,962,577 |
| 1873 | 19,960,727 | 1868 | 29,000,359 |
| 1872 | 18,095,518 | 1867 | 14,994,478 |
| 1871 | 30,444,290 | 1866 | 16,964,006 |

**The imports of specie at this port during the past week have been as follows:**

| | | | | |
|---|---|---|---|---|
| May 8—Str. Andes ..... | Kingston | Gold coin..... | | $2,214 |
| | | Silver coin..... | | 354 |
| May 10—Str. City of Havana... | Vera Cruz | Gold coin..... | | 1,790 |
| | | Silver coin..... | | 21,054 |
| May 10—Str. Columbus..... | Havana | Gold coin..... | | 85 |
| Total for the week | | | | $25,527 |
| Previously reported | | | | 1,563,483 |
| Total since Jan. 1, 1876 | | | | $1,589,010 |

| Same time in— | | Same time in— | |
|---|---|---|---|
| 1875 | $6,022,045 | 1870 | $6,916,632 |
| 1874 | 1,558,749 | 1869 | 8,644,624 |
| 1873 | 1,720,827 | 1868 | 3,064,855 |
| 1872 | 641,121 | 1867 | 1,056,075 |
| 1871 | 3,024,530 | | |

**Louisville Paducah & Southwestern.**—The receipts and expenses for April, given last week, under the name of this road, should have been under the Louisville Cincinnati & Lexington.

Receiver Dupont's report for April is as follows:

| | | |
|---|---|---|
| Cash on hand April 1 | | $17,167 |
| Receipts from all sources | | 36,214 |
| Total | | $53,382 |
| Paid on pay rolls | $23,012 | |
| Paid on vouchers | 14,760 | |
| | | 37,772 |
| Balance on hand May 1 | | $15,609 |

The disbursements exceeded the receipts by $1,558 20.

| | |
|---|---|
| The actual earnings of the road for March were | $35,753 |
| Working expenses | 31,557 |
| Net earnings | $4,196 |
| Rentals paid | 3,181 |

**Erie.**—The earnings for the month of February are reported by *Herapath's Railway Journal*, of London, as follows:

| | 1876. | 1875. | Inc. or Dec. | P.c. |
|---|---|---|---|---|
| Gross earnings | $1,153,532 | $1,101,631 | Inc.. $51,901 | 4·7 |
| Working expenses | 906,395 | 905,093 | Inc.. 1,302 | 0·1 |
| Net earnings | $247,137 | $196,538 | Inc.. $50,599 | 27·7 |
| Per cent of expenses | 78·56 | 82·16 | Dec.. 3·58 | 4·4 |

**Mobile & Ohio.**—The following is a statement of revenue and expenses for the first quarter of 1875 and 1876; the item of expenses this year includes all disbursements, taking in what had formerly been classed as extraordinary expenses:

REVENUE.

| | January. | February. | March. |
|---|---|---|---|
| Revenue, 1876 | $214,131 | $179,492 | $149,529 |
| Revenue, 1875 | 196,728 | 166,174 | 130,250 |
| Increase | $37,402 | $13,317 | $19,278 |

EXPENSES.

| | January. | February. | March. |
|---|---|---|---|
| Expenses, 1876 | $128,191 | $125,463 | $176,346 |
| Expenses, 1875 | 152,678 | 120,219 | 121,321 |
| Decrease | $24,486 | .... | .... |
| Increase | .... | $5,244 | $55,024 |

| | Total Rev. | Total Exp. |
|---|---|---|
| First quarter, 1876 | $617,952 | $440,002 |
| First quarter, 1875 | 493,151 | 397,229 |
| Increase | $80,798 | $42,773 |

**Nashville Chattanooga & St Louis.**—The following is a statement of receipts and expenses for April, and for ten months to April 30:

| | 1875. | 1876. |
|---|---|---|
| *April—* | | |
| Gross receipts | $129,490 | $133,463 |
| Expenses | 88,089 | 84,670 |
| Net receipts | $41,361 | $48,787 |
| *Ten months—* | | |
| Gross receipts | $1,476,517 | $1,489,615 |
| Expenses | 1,016,885 | 869,095 |
| Net receipts | $461,642 | $620,519 |
| Interest for 10 months on bonded debt | | 365,100 |
| Surplus | | 255,419 |

**Pacific Mail Steamship Co.**—The following circular, issued by the President, was one of the influences affecting the stock on Thursday:

OFFICE PACIFIC MAIL S. S. Co., NEW YORK, May 17, 1876.

*To the Stockholders of the Pacific Mail S. S. Co.*

GENTLEMEN:—At the request of many of the largest stockholders and creditors, I assumed the presidency of this Company about March 1, 1875.

At that time the Company was involved in a ruinous competition with the Overland Railroad, and its operations were resulting in a loss of not less than $100,000 a month, and its accounts were in such a confused state that, upon a careful investigation, its liabilities were ascertained to be much greater than I had been led to suppose.

The following is a comparative statement of the liabilities February 28, 1875, and upon the striking of the last balance on March 31, 1876:

| | |
|---|---|
| Total liabilities February 28, 1875 | $4,503,957 56 |
| Total liabilities March 31, 1876 | 2,181,048 73 |
| Reduction in thirteen months | $2,327,908 83 |

The unexpected action of the Panama R. R. Company during the past few months, in interrupting the amicable relations that had existed since their formation, has seriously injured the credit and earning capacity of both companies, and has made it difficult to carry the present debt of the Company, very largely reduced, as it appears by the above figures: and but for the fact that myself and two of my co-directors have advanced over six hundred thousand dollars from our personal resources, the funds necessary to sustain the Company, and to protect it against pressing creditors, it would, ere this, have become seriously involved.

In surrendering back to the stockholders the trust which I have performed without salary or pecuniary reward, I hope that if you cannot be personally present at the approaching election, you will entrust your proxy to some reliable and honorable gentleman who will see that a board is selected that will have the confidence of the creditors and yourselves, and who are willing to assume these liabilities, and to pledge themselves to protect your property.

Any proxy entrusted to the undersigned will be used for your benefit.

Very respectfully, SIDNEY DILLON, President.

**Rockford Rock Island & St. Louis.**—At Chicago, May 11, in the United States Circuit Court, Judge Drummond refused the application of Osterberg for a personal deed of this railroad, but stated that such deed would be given him as trustee of the road for the bondholders, provided the court was satisfied by an examination of Osterberg's accounts, which has been ordered, that such a deed should properly be given.

**Selma Marion & Memphis.**—Judge Emmons, of the United States Circuit Court, appointed A. A. Coleman receiver, at Memphis, May 13, of the Selma Marion & Memphis Railroad, on his giving bonds for $50,000.

—Bonds issued for the construction of water works or other needed improvements, by different cities throughout the country, have, as a general thing, proved a first-class security. They have been much sought after by conservative investors, and rarely find their way back into the market again, unless at a higher price. Messrs. Blake Brothers & Co., the well-known bankers, are offering now a limited amount of the City of Providence 5 per cent. Water Loan bonds, due in 1,906. The total debt of the city, including this loan, is about $8,000,000, the assessed valuation is over $120,000,000, and, judging from the known standing of Providence bonds, these will probably be taken up in a short time.

—We call the attention of investors to the City of Logansport, Indiana, eight per cent. Water Loan bonds, offered by the well-known house of A. M. Kidder & Co. These bonds are payable, principal and interest, January and July, in New York City. Only a small amount are now offered, and the bonds belong to a class which has lately met with much favor.

—Investors or holders of Southern securities are referred to the card of Messrs. S. H. Tobey & Co., in another column. This firm makes a specialty of miscellaneous securities, and advertise for several in our to day's issue, which they desire to purchase.

# The Bankers' Gazette.

## NATIONAL BANKS ORGANIZED.

The United States Comptroller of the Currency furnishes the following statement of National Banks organized the past week :

2,333—Union National Bank of Sonderton, Pennsylvania. Authorized capital, $90,000; paid-in capital, $63,000. Isaac G. Gerhart, President; Jacob C. Landes, Cashier. Authorized to commence business May 11, 1876.

## DIVIDENDS.

The following Dividends have recently been announced :

| Company. | Per Cent. | When P'able. | Books Closed (Days Inclusive.) |
|---|---|---|---|
| **Railroads.** | | | |
| Northern, N. H.. ..... ..... | $2 50 | June 1. | ..... |
| **Miscellaneous.** | | | |
| American Express..... ..... ..... | $3 00 | July 1. | June 11 to July 2. |

**FRIDAY, MAY 19, 1876—6 P. M.**

**The Money Market and Financial Situation.**—A growing ease in money, a feverish and depressed tone in stocks, and a fair business in investment securities, have been the general points of the past week.

There is nothing new in commercial circles worthy of special comment ; a shade more of confidence is shown by the purchasers of commercial paper than there was a few weeks ago, indicating a better feeling as to the mercantile situation, though it is still noticeable that a wide difference is made between the prices of the best class of paper and that of a little lower grade. Strictly prime paper is sold quite readily at 4½ to 5 per cent., with exceptions at 4 per cent., while paper not as good runs up to 8 and 9 per cent. On call loans, rates have a lower tendency, and there is a great deal of money pressing for use on government collaterals at 2½@3 per cent., while on ordinary stock collaterals the rates are 3@4 per cent.

On Thursday, the Bank of England report showed a gain for the week of £237,000 in specie, and the discount rate remained unchanged at 2 per cent.

The last statement of the New York City Clearing-House banks, issued May 13, showed an increase of $1,979,975 in the excess above their 25 per cent. legal reserve, the whole of such excess being $9,549,325, against $7,569,350 the previous week.

The following table shows the changes from the previous week and a comparison with 1875 and 1874:

| | 1876. | | | 1875. | 1874. |
|---|---|---|---|---|---|
| | May 6. | May 13. | Differences. | May 15. | May 16. |
| Loans and dis. | $257,015,600 | $255,803,800 | Dec. $1,206,800 | $235,216,900 | $231,587,500 |
| Specie ..... | 19,804,400 | 18,881,000 | Dec. 923,400 | 10,361,500 | 27,301,600 |
| Circulation ... | 16,199,400 | 16,140,500 | Dec. 58,900 | 20,363,800 | 26,923,900 |
| Net deposits.. | 205,669,000 | 207,649,300 | Inc.. 2,231,300 | 231,921,300 | 236,395,000 |
| Legal tenders. | 23,182,200 | 42,643,400 | Inc . 3,461,200 | 59,356,300 | 57,100,300 |

**United States Bonds.**—There has been a larger business in government bonds this week, and prices have generally advanced a fraction. The demand appears to have been well distributed, and not to have come from any particular quarter, though we still observe considerable purchases made for Baltimore account, where a good many bonds have gone within the past thirty days. As between this market and London, transactions do not seem to have been important either way. The prospect of the passage of the 4½ per cent. bond bill in Congress having become less imminent, there is not now so much discrimination against the five-twenties of 1865 and 1867.

Closing prices daily have been as follows:

| | Int. period. | May 13. | May 15. | May 16. | May 17. | May 18. | May 19. |
|---|---|---|---|---|---|---|---|
| 6s, 1881. .....reg. | Jan. & July. | *121½ | 121¾ | *121¾ | 121¾ | 121 | 121¾ |
| 6s, 1881.....coup.. | an. & July. | 122½ | *122¾ | *122¾ | *122¾ | 122¾ | 122¾ |
| 6s, 5-20s, 1865.....reg. | May & Nov. | *114½ | 114¾ | 114¾ | 114¾ | *114¾ | 115 |
| 6s, 5-20s, 1865... ..coup. | May & Nov. | 114¾ | *114¾ | *114¾ | 114¾ | 114¾ | *115 |
| 6s, 5-20s, 1865, n. 1...reg. | Jan. & July. | *118¾ | 119 | 119¼ | *114 | *119¼ | *119¼ |
| 6s, 5-20s, 1865, n.1..coup. | Jan. & July. | 118¾ | 119 | 119 | 119 | 119¼ | 119¾ |
| 6s, 5-20s, 1867.... ..reg. | Jan. & July. | *120¾ | *121 | *121 | *121¼ | *121¼ | 121¾ |
| 6s, 5-20s, 1867.....coup. | Jan. & July. | 120¾ | 121 | 121¼ | 121¼ | 121¼ | 121¾ |
| 6s, 5-20s, 1868. ....reg. | Jan. & July. | *122½ | *122¾ | *122¾ | *122¾ | *123¼ | *123¼ |
| 6s, 5-20s, 1868.....coup. | Jan. & July. | *122¾ | *122¾ | *122¾ | *122¾ | *123¼ | *123¼ |
| 5s, 10-40s.....reg. | Mar. & Sept. | 117¾ | 117¾ | 117¾ | 117¾ | *117¾ | 117¾ |
| 5s, 10-40s.. .....coup. | Mar. & Sept. | *118¼ | *118¼ | 118¾ | *118¼ | *118¾ | *118¾ |
| 5s, funded, 1881.....reg. | Quarterly.... | 117¼ | 117¾ | 117¾ | 117¾ | *117¾ | 117¾ |
| 5s, funded, 1881... coup. | Quarterly.... | 117 | 117¾ | 117¾ | 117¼ | *117¾ | 117¾ |
| 6s, Currency .....reg. | Jan. & July. | *127¾ | 127¼ | 127¾ | 127⅛ | *127 | *.27 |

* This is the price bid, no *sale* was made at the Board.

The range in prices since Jan. 1, 1876, and the amount of each class of bonds outstanding May 1, 1876, were as follows:

| | Since Jan. 1. Lowest. | | Highest. | | Amount May 1. Registered. | Coupon. |
|---|---|---|---|---|---|---|
| 6s, 1881..... ....reg. | 119¾ | Jan. 3 | 123¾ | Feb. 23 | $193,546,350 | $..... |
| 6s, 1881 .....coup. | 120¾ | Jan. 10 | 123¾ | Feb. 23 | ..... | 89,190,050 |
| 6s, 5-20s, 1865.....reg. | 114½ | May 11 | 118¾ | Mch. 13 | 33,950,650 | 116,638,700 |
| 6s, 5 20s, 1865, new..coup. | 117 | Jan. 4 | 120¾ | Feb. 16 | 60,187,450 | 142,463,650 |
| 6s, 5-20s, 1867.... ..coup. | 119¾ | Jan. 3 | 122¾ | Feb. 16 | 92,001,600 | 218,621,150 |
| 6s, 5-20s, 1868.....coup. | 119¾ | Jan. 3 | 123¾ | Feb. 17 | 14,784,000 | 22,639,800 |
| 5s, 10-40s.... .... ... reg. | 116¾ | Feb. 5 | 119¼ | Jun. 29 | 111,763,900 | ..... |
| 5s, 10-40s.....coup | 118 | Jan. 4 | 121¾ | Feb. 28 | ..... | 52,802,400 |
| 5s, funded, 1881.... coup | 116¾ | Jan. 4 | 119 | Feb. 21 | 218,265,450 | 293,010,050 |
| 6s, Currency..... ....reg. | 122¾ | Jnn. 5 | 128 | Feb. 23 | 64,623,512 | ..... |

Closing prices of securities in London have been as follows:

| | May 5. | May 12. | May 18. | Range since Jan. 1, '76. Lowest. | Highest. |
|---|---|---|---|---|---|
| U. S. 6s, 5-20s, 1865, old... | 104 | 104¼ | 104¼ | x103¾ Apr. 12 | 106¼ Apr. 6 |
| U. S. 6s, 5-20s, 1867..... | 109⅜ | 109¾ | 109¾ | 107¾ Jan.. 3 | 109¾ Feb. 1 |
| U. S. 5s, 10-40s..... | 107¾ | 107¾ | 107¾ | 105½ Apr. 20 | 108¾ Feb. 10 |
| New 5s..... | 106¾ | 106½ | 106½ | 104¾ Jan..13 | 106¾ Apr. 6 |

**State and Railroad Bonds.**—The principal movement in State bonds was in Tennessees, which have advanced under considerable purchases to 43 for the new bonds and 44, or thereabouts, for the old. There is said to be a home demand for these bonds, indicating a more hopeful feeling there as to the finances. The governing committee of the New York Stock Exchange have decided to admit to the Board list the Louisiana 7 per cent. consols, as follows: No. 1 to 8,229, inclusive, each for $1,000 ; No. 1 to 871, inclusive, each for $500; No. 1 to 3,541, inclusive, each for $100; the last to be called as "small bonds." The bids for the Cincinnati six per cent. gold bonds were opened this week, and it was reported that the proposals largely exceeded in amount the $1,500,000 advertised for. The bids were from 103 to 105, and the awards were from 105 to 103½, all under the latter amount being excluded. The City of Providence new Water Loan of $1,500,000 30-year 5 per cent. gold bonds was awarded to Messrs. Blake, Brothers & Co.

Railroad bonds have been fairly dealt in, though at varying prices. In the Pacific issues, the prices of the first mortgage bonds have been strong, while some of the junior issues have been lower—notably, the Union Pacific sinking fund bonds, which declined to-day to 88½ in sympathy with the price of the stock. Central of New Jersey convertible bonds have also been weak with the stock. Comparing the present year with last, there is a decided improvement in the situation regarding railroad bonds, as the market was then depressed by the occurrence of new and unlooked-for defaults, and this year we have had scarcely any new defaults, and several companies have resumed payment of their interest in full or in part.

A dispatch from Washington, to-day, reported that the Judiciary Committee agreed to an amendment to the Pacific Railroad bill, that the sinking fund to be paid by the Union Pacific be fixed at $750,000 per annum for the first ten years, and $1,000,000 per annum thereafter, until the whole debt and interest be paid, these sums to be exclusive of the 5 per cent net earnings and government freight. The other roads to pay *pro rata* of their indebtedness in accordance with the above.

Messrs. A. H. Muller & Son sold the following at auction :

| Shares. | Shares. |
|---|---|
| 3 Resolute Fire Insurance..... 72 | 15 New York Gaslight Co .....141½ |
| 69 Williamsburgh City Fire Ins ..... ...175@175½ | 20 Morrisania Steamboat Co.... 30 |
| 11 Security Life Ins. & Annuity.... ..... ....112 | 6 Tradesmen's Nat. Bank.....110 |
| 45 Howe Manuf. Co., of Birmingham, Conn.....326 | 20 Guardian Fire Ins. Co..... 96 |
| 100 Nat. Shoe & Leather Bank.. 130 | 6 Marine National Bank.....101 |
| 50 German American B'k .70⅝@72 | **Bonds.** |
| 10 Ninth National Bank..... 79¾ | $2,000 Louisville City 6 water loan. ..... 95 |
| 20 National Trust Co.....89½@90 | 10,000 N. Y. City 6 gold consol. stock ..... .....112 |
| 39 Resolute Fire Insurance..... 71 | 15,000 Cent. Pac. RR. 7 gold conv. bonds.....105 |
| 15 Republic Fire Insurance..... 95 | |

Closing prices of leading State and Railroad Bonds for three weeks past, and the range since Jan. 1, have been as follows:

| States. | May 5. | May 12. | May 19. | Range since Jan. 1, '76. Lowest. | Highest. |
|---|---|---|---|---|---|
| Tennessee 6s, old..... | 43 | 43¾ | *43¾ | 42 Mch. 23 | 48 Jan. 31 |
| do 6s, new..... | *40¾ | 41¾ | *42½ | 41¾ Jan. 4 | 46¾ Jan. 31 |
| North Carolina 6s, old..... | *15 | *15 | 15 | 15 Jan. 4 | 18 Mch. 10 |
| Virginia 6s, consol..... ... | *73 | *73 | *73¾ | 76½ Jan. 29 | 76½ Jan. 29 |
| do do 2d series... | .... | .... | .... | 47 Apl. 18 | 46¾ Feb. 26 |
| Missouri 6s, long bonds..... | *105¼ | 105¾ | 105½ | 100 Jan. 3 | 105½ May 2 |
| District of Columbia, 3-65s.... | *70¾ | *71 | 70¾ | 66½ Jan. 21 | 75 Mch. 14 |
| **Railroads.** | | | | | |
| Central of N. J. 1st consol. .. | *103½ | *103 | *103 | 106¾ May 2 | 112¼ Mch. 3 |
| Central Pacific 1st. 6s, gold ... | 106¾ | 106¾ | *108½ | 104 Jan. 11 | 109¾ Mch. 20 |
| Chic. Burl. & Quincy consol. 7s | .... | .... | *111 | 107¾ Jan. 4 | 111¾ May 3 |
| Chic. & Northwest'n, cp., gold | 91¾ | 93¾ | 93¾ | 85¾ Jan. 3 | 94 Mch. 13 |
| Chic. M. & St. P. cons. s fd, 7s | 84½ | 88¾ | 89¾ | 79¼ Jan. 3 | 90¾ Mch. 11 |
| Chic. R. I. & Pac. 1st, 7s..... | *110¾ | 110 | 110¾ | 107¾ Jan. 3 | 110¾ May 6 |
| Erie 1st, 7s, extended... ..... | *106½ | .... | .... | 108 Jan. 28 | 115½ Apr. 7 |
| Lake Sh. & Mich. So.2d cons.cp | .... | .... | *93 | 100 May 18 | 100 May 18 |
| Michigan Central, consol. 7s... | 99 | 100 | 100¾ | 99 May 5 | 107 Mch. 20 |
| Morris & Essex, 1st mort..... | .... | .... | .... | 114 Jan. 4 | 120 Mch. 27 |
| N. Y. Cen. & Hud. 1st, coup.. | *116 | *119 | *119 | 119 May 9 | 123¾ Mch. 4 |
| Ohio & Miss., cons. sink. fund | *98 | *98¾ | 99½ | 92¾ Jan. 3 | 100 Mch. 24 |
| Pitts b. Ft. Wayne & Chic. 1st. | *119 | 120 | *119½ | 114½ Jan. 11 | 120 May 12 |
| St. Louis & Iron Mt., 1st mort. | *99 | *100 | *101 | 95 Jan. 4 | 102 Mch. 21 |
| Union Pacific 1st. 6s, gold..... | 104¾ | 104¾ | 105¾ | 102¼ Jan. 4 | 106 Mch. 3 |
| do sinking fund.... | *91¾ | *91¾ | 88⅛ | 63½ May 19 | 97¼ Feb. 21 |

* This is the price bid; no *sale* was made at the Board.

**Railroad and Miscellaneous Stocks.**—The stock market has been unsettled, with frequent fluctuations from day to day, and closes with considerable depression. The same general influences have been at work which we have recently commented on—principally the reduction in railroad freights, the war on Western Union Telegraph, and the depression among the coal-carrying roads ; the illness of Commodore Vanderbilt has been less talked of, although it appears that he is yet too sick to leave his bed. On Thursday, a remarkable movement took place in Pacific Mail, which opened at 21½, sold up to 24½ on large transactions, and then fell back to 19¾, and finally closed at 20¾. The cause for this singular fluctuation was attributed to some sort of operation preparatory to the coming election, but the precise character of the movement has not yet been explained ; to-day, the stock opened at 21, sold up to 23, and closed at 22⅝. Nothing of a definite character has transpired in regard to the attitude of the railroads on the freight question, although numerous statements have appeared in the newspapers that they are cutting under on West-bound freights. The only two roads forming parts of trunk lines which report their earnings, are the Michigan Central and Ohio & Mississippi, and these for the latest weeks reported show a material increase over last year. The Atlantic & Pacific Telegraph Company has given notice of the issue of 5,000 shares of new stock, which, if actually issued, will increase the stock by $500,000, and if paid for at 18 will furnish $90,000 to the company. They also notice a further reduction in rates. The main question now affecting the Western Union stock is : Will they pay any quarterly dividend in July? The questions more remotely affecting the value of both these stocks are these : 1. Is the present attack of the A. & P. Company made for the purpose of securing an amalgamation? 2. If they cannot obtain a consolidation, can they reduce the Western Union receipts so as to prevent the payment of dividends, without crippling themselves? 3. If the whole telegraphing business is in the hands of these two companies, will they probably continue to quarrel? These seem to be the main points touching the permanent pros-

pects of the telegraph stocks, as there can be little doubt of a continued large business in telegraphing, and there is no immediate prospect of a further competition to divide it, such as exists among the railroads.

To-day, the most important decline was in New Jersey Central, which fell off to 83, apparently from the lack of any good support. Delaware Lackawanna & Western was also weak; and as to both stocks, the public has so little information about the present condition of the companies that they are unwilling to come in as purchasers.

The daily highest and lowest prices have been as follows:

| | Saturday, May 13. | Monday, May 15. | Tuesday, May 16. | Wednes'y, May 17. | Thursday, May 18. | Friday, May 19. |
|---|---|---|---|---|---|---|
| At. & Pac., prf | 3 3 | .... .... | 18¼ 18¼ | .... .... | .... .... | .... .... |
| At. & Pac. Tel. | 17¼ 17¼ | *.... .... | 18¼ 18¼ | *17 .... | .... .... | *17 18¼ |
| Central of N.J | 94¾ 94¾ | 91½ 91½ | 92¼ 93¾ | 89¾ 92½ | 87 90¼ | 83 88 |
| C. Mil. & St. P. | 88¾ 89¼ | 88½ 88¾ | 87¾ 88 | 87 87¾ | 86¾ 87¼ | 86¾ 87¼ |
| do pref. | 64¾ 64¾ | 64¼ 64¾ | 64 64¼ | 63½ 63¾ | 63½ 63¾ | 63¾ 64¼ |
| Chic. & North. | *40¾ 40¾ | 40¾ 40¾ | .... .... | 39¾ 40 | 40¾ 40¾ | .... .... |
| do pref. | 59¾ 59¾ | 59¾ 59¾ | .... .... | 58¾ 59¼ | 58½ 59 | 59 59 |
| C. R. I. & Pac. | *104¾ 105¾ | 105 105¾ | 105 105 | 104¾ 105 | 104½ 105¼ | 105¾ 106 |
| Col. Chic. & I.C | *4¼ 4¾ | 4¾ 4¾ | *4¼ 4¾ | 4¾ 4½ | *4¼ 4¾ | 4¾ 4¾ |
| Del. L. & West | 108¼ 108¾ | 107½ 108¾ | 107¾ 107¾ | 105½ 106¾ | 103¼ 106 | 106 105¾ |
| Erie | 15¾ 15¾ | 14¾ 15¼ | 14¾ 14¾ | 14¾ 14¾ | 14¾ 15¼ | 14¾ 15¼ |
| Han. & St. Jos | 15 15¾ | *14¾ .... | *14¾ 15¾ | *14¾ ... | 14¾ 14¾ | 14 14¾ |
| do pref. | *23¼ 25 | 24 24 | *23¼ .... | *23¼ .... | *23¼ 24¾ | *23¼ .... |
| Harlem | 138 138 | *137 139 | *138¾ .. | *138 139 | 139 139 | 138¾ 138½ |
| Ill. Central | 96¾ 96¾ | 96¾ 96¾ | *.... 97 | .... 97 | *.... 98 | *94½ 97 |
| Lake Shore | 54¾ 55¾ | 54¼ 54¾ | 54½ 54¾ | 53 54 | 53¼ 54 | 53¾ 54½ |
| Michigan Cent | 47¾ 48¾ | 47¾ 48¾ | 47¾ 48½ | 46¾ 47¾ | 46¾ 47¾ | 48¾ 47¾ |
| N.Y.Cen. & H.R | 110¾ 110¾ | 110¾ 110¾ | *110¼ 110¾ | 109¾ 110¾ | 110 110¼ | 110 110 |
| Ohio & Miss... | 17¼ 17¾ | 16¾ 17¼ | 16¾ 16¾ | 15¾ 16¾ | 16¾ 16¾ | 16¾ 17¼ |
| Pacific Mail .. | 20¾ 20¾ | 20¾ 20¾ | 20¾ 20¾ | 19¾ 21¼ | 19¾ 21¾ | 21 23 |
| Pacific of Mo. | .... .... | .... .... | 13¾ 13¾ | .... .... | 14 14 | .... .... |
| Panama | *.... 131 | *126¾ 131 | *126¾ 131 | *126½ 131 | *126¼ .... | 130 150 |
| Quicksilver.. | *15 16¾ | *15 16¾ | *15 16¾ | 15¾ 15¾ | *14¾ .... | .... .... |
| do pref. | .... .... | .... .... | 21 21 | .... .... | .... .... | .... .... |
| St. L. I. M. & S. | *.... 21 | *.... 20¾ | 17¾ 17¾ | *17 19 | *.... 20 | *.... 20 |
| St. L. & K. C. pf | .... .... | .... .... | .... .... | .... .... | .... .... | .... .... |
| T. Wab. & W.. | *.... 3 | *2¾ 3 | 3 3 | 2¾ 2¾ | 2 2¾ | 2¾ 2¾ |
| Union Pacific. | 61 63 | 62¾ 63 | 62¼ 62¼ | 60¾ 62¼ | 59 60¾ | 58 59 |
| West. Un. Tel. | 66¾ 66¾ | 66¼ 66¾ | 65¾ 66¾ | 64¾ 66¼ | 64¾ 65¼ | 65¾ 65¾ |
| Adams Exp... | *109¾ 112 | *110 .... | 111 111 | *109 111 | *107 109¾ | *.... 109 |
| American Ex. | 62¾ 62¾ | 62¼ 62½ | 62¾ 62¾ | 62¾ 63 | 63 63 | 63 63¾ |
| United States. | 70 70 | 70¾ 70¾ | *.... 71 | 70 70 | *.... 71 | 69¼ 69¾ |
| Wells, Fargo.. | 87¾ 87¾ | *87¾ 88¾ | 87¾ 87¾ | *88 89¼ | *88¼ 89¾ | *87¾ 90 |

* This is the price bid and asked; no *sale* was made at the Board.

Total sales this week, and the range in prices since Jan. 1, were as follows:

| | Sales of w'k. Shares | Jan. 1, 1876, to date. Lowest. | | Highest. | | Whole y'r. 1875. Low. | High |
|---|---|---|---|---|---|---|---|
| Atlantic & Pacific pref | 100 | 2¾ | May 12 | 7 | Jan. 31 | 8½ | 18 |
| Atlantic & Pacific Telegraph | 121 | 17¾ | May 13 | 22 | Feb. 24 | 17½ | 29½ |
| Central of New Jersey | 17,726 | 81 | May 19 | 109¾ | Feb. 9 | 99¼ | 120 |
| Chicago Mil. & St. Paul | 7,500 | 35¼ | Jan. 6 | 46¾ | Feb. 15 | 28¾ | 40¼ |
| do do pref | 8,000 | 61 | May 5 | 84¼ | Mch. 13 | 61 | 67¼ |
| Chicago & Northwestern | 940 | 28 | Apr. 28 | 45½ | Feb. 16 | 23¼ | 48¾ |
| do do pref | 1,750 | 55¾ | May 5 | 67¾ | Feb. 15 | 46 | 64¾ |
| Chicago Rock Island & Pacific | 4,250 | 103¼ | Apr. 24 | 111½ | Feb. 16 | 100¾ | 109¾ |
| Columbus Chic. & Ind. Cent | 600 | 3¼ | Mch. 25 | 6¼ | Jan. 28 | 3 | 9¼ |
| Delaware Lack. & Western | 19,118 | 104¼ | Apr. 24 | 120¾ | Jan. 3 | 106¼ | 123 |
| Erie | 48,300 | 13¾ | Apr. 29 | 23¾ | Mch. 13 | 12¾ | 35½ |
| Hannibal & St. Joseph | 800 | 13¾ | Apr. 28 | 22½ | Jan. 31 | 15¾ | 30¼ |
| do do pref | 200 | 23¾ | May 2 | 33¾ | Jan. 31 | 20¼ | 37¾ |
| Harlem | 220 | 130¾ | Jan. 3 | 145 | Feb. 14 | 127¾ | 133 |
| Illinois Central | 125 | 95 | May 1 | 103¾ | Mch. 13 | 88½ | 106 |
| Lake Shore | 194,821 | 51¼ | May 5 | 68¾ | Jan. 17 | 51¼ | 80¼ |
| Michigan Central | 21,375 | 43 | May 6 | 65¼ | Mch. 15 | 53 | 82¼ |
| N. Y. Central & Hudson River | 3,904 | 101¾ | Jan. 3 | 117¾ | Feb. 15 | 100 | 101¾ |
| Ohio & Mississippi | 9,935 | 15 | Apr. 29 | 24¾ | Feb. 1 | 14¾ | 32¾ |
| Pacific Mail | 108,489 | 16¼ | Apr. 10 | 39¼ | Jan. 17 | 30¾ | 45¾ |
| Pacific of Missouri | 310 | 11 | Jan. 7 | 16 | Mch. 31 | 7¾ | 55 |
| Panama | 300 | 127 | Jan. 4 | 138 | Mch. 11 | 110¾ | 172 |
| Quicksilver | 100 | 15 | May 3 | 20¼ | Feb. 22 | 13 | 35 |
| do pref | 260 | 21 | May 16 | 24¾ | Feb. 22 | 20 | 44 |
| St. Louis I. M'tain & South'n | 5 | 15 | Jan. 4 | 26¾ | Mch. 1 | 18 | 27 |
| St. Louis Kan. City & North. pf | .... .... | 22½ | Jan. 7 | 33 | Feb. 26 | 19¾ | 45 |
| Toledo Wabash & Western | 2,375 | 2 | May 18 | 6¼ | Jan. 22 | 2¼ | 21¾ |
| Union Pacific | 7,870 | 58 | May 19 | 74¾ | Jan. 17 | 36 | 82¼ |
| Western Union Telegraph | 140,365 | 63¾ | May 1 | 80¾ | Jan. 31 | 70¾ | 81¾ |
| Adams Express | 5 | 101¾ | Jan. 6 | 112 | Feb. 15 | 98 | 101½ |
| American Express | 320 | 57 | Jan. 3 | 67 | Feb. 14 | 50 | 65 |
| United States Express | 225 | 58 | Jan. 26 | 76¾ | Feb. 14 | 41¾ | 63¾ |
| Wells, Fargo & Co | 553 | 80¾ | Jan. 7 | 91 | Feb. 14 | 71 | 92 |

The latest railroad earnings, and the totals from Jan. 1 to latest dates, are given below. The statement includes the gross earnings of all railroads from which returns can be obtained. The columns under the heading "Jan. 1 to latest date" furnish the gross earnings from Jan. 1, to, and including, the period mentioned in the second column.

| | Latest earnings reported. | 1876. | 1875. | Jan. 1 to latest date. 1876. | 1875. |
|---|---|---|---|---|---|
| Atch. Top. & S. Fe | Month of April | $197,000 | $112,471 | $638,736 | $363,595 |
| Burl. C. R. & Minn | Month of Mch | 105,843 | 97,218 | 299,469 | 262,481 |
| Cairo & St. Louis | Month of April | 16,864 | 24,981 | 76,874 | 70,763 |
| Canada Southern | 1st week of May | 23,935 | 23,252 | 623 780 | 342,036 |
| Central Pacific | Month of April | 1,468,000 | 1,366,984 | 4 362,000 | 4,373,314 |
| Chicago & Alton | 1st week of May | 89 084 | 79,993 | 1,450,589 | 1,419,722 |
| Chic. Burl. & Quincy | Month of March | 885,753 | 920,923 | 2,644,338 | 2,516,031 |
| Chic. Mil. & St. Paul | 2d week of May | 167,000 | 173,503 | 2,600,332 | 2,274,248 |
| Chic. & Northwest | Month of Feb | 554,627 | 671,784 | 1,663,469 | 1,407,253 |
| Chic. R. I. & Pacific | Month of Feb | 511,705 | 502,230 | 1,034,343 | 1,064,489 |
| Cin. Lafay. & Chic | 1st week of May | 7,036 | 7,599 | 137,374 | 131,238 |
| Clev. Mt. V. & Del | Month of Mch | 29,608 | 35,051 | 81,591 | 86,312 |
| Denver & Rio Grande | 1st week of May | 8,181 | 8,721 | 135,523 | 111,408 |
| Erie | Month of Feb | 1,153,532 | 1,101,631 | ..... | ..... |
| Hannibal & St. Jo | Month of Mch | 174,335 | 138,779 | 473,414 | 349,597 |
| Houston & Texas C | 4th week of Apr. | 42,035 | 31,787 | 958,187 | 779,502 |
| Illinois Central | Month of April | 546,081 | 610,450 | 2,548,148 | 2,278,690 |
| Indianap. Bl. & W | 1st week of May | 82,735 | 23,077 | 542.591 | 450,632 |
| Int. & Gt. Northern | 1st week of May | 17,123 | 17,028 | 448,955 | 450,165 |
| Kansas Pacific | 1st week of May | 40,164 | 71,821 | 935,527 | 992,500 |
| Louis. Cin. & Lex | Month of March | 80,757 | 110,806 | 243,139 | ..... |
| Michigan Central | 2d week of May | 111,688 | 129,577 | 2,593,410 | 2,410,305 |
| Mo. Kansas & Texas | 1st week of May | 43,142 | 38,753 | 1,014,926 | 859,233 |
| Mobile & Ohio | Month of Mch | 149,829 | 130,251 | 561,952 | 483,154 |
| Nashv. Chatt. & St. L | Month of April | 133,461 | 129,430 | 611,652 | 554,739 |
| Ohio & Mississippi | 2d week of May | 75,016 | 61,995 | 1,387,316 | 1,201,876 |
| Pacific of Missouri | Month of April | 223,732 | 253,779 | 1,183,915 | 951,358 |
| Paducah & Memphis | Month of Mch | 16,922 | 16,938 | 59,765 | 47,121 |
| Philadelphia & Erie | Month of Mch | 247,019 | 252,286 | 705,128 | 631,14: |
| Rome Watert'n & Og | Month of Feb | 75,957 | 58,832 | 156,685 | 136,336 |
| St. L. A. & T. H. brchs | 1st week of May | 8,548 | 8,400 | 166,622 | 211,132 |
| St. L. I. Mt. & South | 1st week of May | 67,331 | 56,275 | 1,278,241 | 1,129,416 |
| St. L. K. C. & North'n | 2d week of May | 57,354 | 51,877 | 1,145,284 | 965,183 |
| St. L. & Southeastern | Month of April | 79,266 | 85,935 | 329,087 | 349,458 |
| St. Paul & S. City, &c. | Month of Mch | 70,313 | 42,551 | 205,572 | 104,494 |
| Tol. Peoria & Warsaw | 2d week of May | 23,415 | 17,906 | 491,807 | 315,419 |
| Union Pacific | Month of Feb | 697,133 | 620,307 | 1,352,125 | 1,195,237 |

**The Gold Market.**—Gold has shown at times a little more activity, but with small fluctuations. The only feature of any consequence is the shipment of specie, which continues to be made—some $1,200,000 having been shipped on Wednesday and Thursday, and $500,000 reported as engaged for to-morrow's steamers. On gold loans, the rates paid for carrying to-day were 1¼, 1 and 2 per cent. Loans were also made flat. Customs receipts of the week were $1,791,000.

The following table will show the course of gold and operations of the Gold Exchange Bank each day of the past week:

| | Quotations. Op'n | Low. | High | Clos. | Total Clearings. | Balances. Gold. | Currency. |
|---|---|---|---|---|---|---|---|
| Saturday, May 13 | 112¾ | 112¾ | 112¾ | 112¾ | $18,707,000 | $1 117,986 | $1,259,545 |
| Monday, " 15 | 112¼ | 112¼ | 112¾ | 112 | 15,696,000 | 682.010 | 770,112 |
| Tuesday, " 16 | 112¼ | 112¾ | 112¼ | 112¼ | 18,740,000 | 1,278,587 | 1,434,290 |
| Wednesday, " 17 | 112¼ | 112¾ | 112¾ | 112¾ | 17,879,000 | 1,117,162 | 1,253,229 |
| Thursday, " 18 | 112¾ | 112¾ | 112¾ | 112¾ | 25,055,000 | 732,360 | 826,940 |
| Friday, " 19 | 112¾ | 112¾ | 112¾ | 112¾ | 22,070,000 | 780,400 | 884,637 |
| Current week | 112¾ | 112¾ | 112¾ | 112¾ | $118,147,000 | $..... | $..... |
| Previous week | 112¾ | 112¾ | 112¾ | 112¾ | 133,621,000 | 877,586 | 990,505 |
| January 1 to date | 113 | 112¾ | 115 | 112¾ | ..... | ..... | ..... |

**Exchange.**—The business continues to be very light, and there has hardly been a variation of ¼ of a point during the week. There is some little changing off of bankers' bills for lower-priced bills taken by them, and coin continues to go out to a moderate extent.

In domestic exchange the following were the rates on New York to day at the cities named: Cincinnati, easier, 75@100 premium; Charleston buying ¼@3–16 premium, selling ¼ premium; Savannah, 5–16 premium; Chicago, 50 premium; New Orleans, commercial, 5 16, bank, ⅜; and St. Louis, 125 premium.

California Mining Stocks.—The following prices, by telegraph, are furnished by Messrs. Wm. W. Wakeman & Co, 22 William street, N. Y.:

| | | | | | | |
|---|---|---|---|---|---|---|
| Alpha | 60 | Consol. Vir. | *72 | Justice | 27 | Savage | 19 |
| Belcher | 22 | Crown Point | 17 | Kentuck | 14 | Sierra Nev | 16 |
| Best & Belc. | 56 | Eureka Cons. | 12 | Mexican | 32 | Silver Hill | 9 |
| Caledonia | *9 | Gould & Cur. | 16 | Ophir | 55 | Union Consol | 12 |
| California | 79 | Hale & Norc. | 64 | Overman | 68 | Yel. Jacket | *34 |
| Chol'r Potosi | 90 | Imperial | 45 | Ray'd & Ely. | 13 | | |

*New shares, 5 for 1. † New shares, 3 for 1.

Texas Securities.—Messrs. Forster, Ludlow & Co., 7 Wall st., quote:

| | | | | | |
|---|---|---|---|---|---|
| State 7s, gld | $103¼ $110 | State 10s, '76, '99 | .... | Austin 10s | §°8 §103 |
| 7s, g 30 yrs | §103¼ $110 | 10s, pens. | § 103¼ $107¼ | Dallas 10s | 83 .... |
| 10s, 1884 | .§102 $101 | 6s of 1892 | 90 95 | S. Ant'lo 10s | 80 .... |

§ With interest.

The transactions for the week at the Custom House and Sub-Treasury have been as follows:

| | Custom House | Sub-Treasury. Receipts. Gold. | Currency. | Payments. Gold. | Currency. |
|---|---|---|---|---|---|
| May 13 | $172,000 | $180,981 25 | $651,611 30 | $499,712 15 | $978,358 25 |
| " 15 | 448,000 | 577,613 35 | 702,936 28 | 404 195 66 | 1,180,497 72 |
| " 16 | 288,000 | 673,408 41 | 495,199 08 | 238,272 75 | 490,173 80 |
| " 17 | 371,000 | 273,281 77 | 2,481,869 45 | 1,913,840 08 | 2,635,719 26 |
| " 18 | 283,000 | 732,731 71 | 294,283 12 | 474,214 79 | 545,111 86 |
| " 19 | 231,000 | 251,174 20 | 659,352 49 | 667,223 91 | 335,518 04 |
| Total | 1,791,000 | 2,708,210 70 | 5,290,316 73 | 4,246,557 37 | 6,140,378 93 |
| Balance, May 12 | | 41,519,789 93 | 38,566,461 58 | | |
| Balance, May 19 | | 40,931,473 41 | 37,716,302 38 | | |

**New York City Banks.**—The following statement shows the condition of the Associated Banks of New York City for the week ending at the commencement of business on May 13, 1876:

| Banks. | Capital. | Average amount of: Loans and Discounts. | Specie. | Legal Tenders. | Net Deposits. | Circulation. |
|---|---|---|---|---|---|---|
| New York | $3,000,000 | $8,898,900 | $2 134,000 | $1,540,600 | $9,481,100 | $27,900 |
| Manhattan Co | 2,050,000 | 6,540,000 | 371,800 | 1,304,200 | 5,079,500 | 8,500 |
| Merchants' | 3,000,000 | 8,266,800 | 1,454,600 | 1,990,700 | 8,128,100 | 209,700 |
| Mechanics' | 2,000,000 | 5,417,800 | 592,600 | 1,027,300 | 4,551,400 | 270,000 |
| Union | 1,500,000 | 4,493,300 | 287,800 | 554,400 | 3,129,000 | ..... |
| America | 6,000,000 | 8,870,700 | 1,131,100 | 1,531,700 | 7,116,100 | 1,200 |
| Phœnix | 1,800,000 | 3,248,000 | 475,000 | 156,000 | 2,410,000 | 241,000 |
| City | 1,000,000 | 6,551,800 | 434,800 | 726,000 | 4,922,700 | ..... |
| Tradesmen's | 1,000,000 | 3,070,800 | 60,0 | 637,100 | 1,764,600 | 787,200 |
| Fulton | 600,000 | 1,631,400 | 124,200 | 479,000 | 1,221,000 | ..... |
| Chemical | 300,000 | 8,824,400 | 813,000 | 2,199,600 | 8,214,800 | ..... |
| Merchants' Exch | 1,000,000 | 3,3.0,800 | 119,000 | 674,000 | 2,744,300 | 445,400 |
| Gallatin, National | 1,500,000 | 4,072,100 | 340,000 | 877,900 | 2,229,500 | 492,200 |
| Butchers' & Drovers' | 300,000 | 1,627,000 | 54,000 | 285,000 | 1,277,000 | 144,000 |
| Mechanics & Traders' | 600,000 | 1,935,400 | 18,100 | 260,600 | 1,666,900 | 193,000 |
| Greenwich | 200,000 | 879,2 0 | ..... | 186,500 | 865,000 | 2,700 |
| Leather Manuf | 600,000 | 3. 6,400 | 523,100 | 548,400 | 2,910,400 | 246,600 |
| Seventh Ward | 300,000 | 1,017,200 | 59,700 | 158,900 | 934,400 | 80,100 |
| State of N. York | ..... | 795,900 | 11,700 | 266 900 | 761,900 | 43,500 |
| American Exch'g | 5,000,000 | 10,761,000 | 879,000 | 1,684,000 | 6,923,000 | 869,000 |
| Commerce | 10,000,000 | 20,212,200 | 995,700 | 1,719,200 | 7,248,500 | 2,686,900 |
| Broadway | 1,000,000 | 4,501,200 | 91,100 | 807,100 | 2,799,800 | 897,800 |
| Mercantile | 1,000,000 | 3,200,1 0 | 125,100 | 500,400 | 2,96 .700 | 225,000 |
| Pacific | 422,700 | 1,269,300 | 17,400 | 3 6,600 | 1,951,400 | ..... |
| Republic | 2,000,000 | 3,653,800 | 3 9,500 | 211,900 | 2,310,400 | 450,000 |
| Chatham | 450,000 | 2,320,400 | 176,600 | 711,100 | 2,917,400 | 273,500 |
| People's | 412,500 | 1,30 ,900 | 1,100 | 180,900 | 1,197,100 | 5,500 |
| North America | 1,000,000 | 2,466,700 | 56,900 | 380,000 | 2,115,100 | ..... |
| Hanover | 1,000,000 | 8,416,700 | 72,900 | 683,400 | 2,830,700 | 292,900 |
| Irving | 500,000 | 2,144,000 | 37,000 | 466,600 | 2,37.,000 | 114,400 |
| Metropolitan | 1,500,000 | 12,898,000 | 1,099,000 | 1,614,000 | 9,277,000 | 18,000 |
| Citizens | 600,000 | 1,701,700 | 58,300 | 363,100 | 1,619,700 | 133,300 |
| Nassau | 1,000,000 | 2,186,100 | 47,700 | 239,600 | 2,105,5 0 | 3,900 |
| Market | 1,000,000 | 2,921,900 | 186,100 | 657,600 | 2,425,000 | 199,100 |
| St. Nicholas | 1,000,000 | 2,418,400 | 62,600 | 311,500 | 1,976,000 | 693,900 |
| Shoe and Leather | 1,000,000 | 4,187,900 | 109,300 | 696,700 | 2,539,100 | 712,000 |
| Corn Exchange | 1,000,000 | 2,914,500 | 74,700 | 357,100 | 1,854,100 | 4,800 |
| Continental | 1,500,000 | 3,139,200 | 32,400 | 637,100 | 2,199,900 | 280,600 |
| Oriental | 300,000 | 1,845,700 | 4,600 | 182,000 | 1,92 ,500 | ..... |
| Marine | 400,000 | 1,714,900 | 104,000 | 4 8,000 | 1,9 3,000 | 213,800 |
| Importers' & Trad'rs | 1,500,000 | 15,166,100 | 363,400 | 3 750,100 | 15,251,300 | 4 5,300 |
| Park | 2,000,000 | 12,661,100 | 1,918,600 | 1 933,300 | 14,537,300 | 60,100 |
| Mech. Bank'g Asso. | 500,000 | 1,669,000 | 20,500 | 208,300 | 839,100 | 303,300 |
| Grocers' | 300,000 | 726,000 | 3,800 | 154,400 | 6 2,300 | ..... |
| North River | 400,000 | 914,900 | 16,400 | 105,100 | 844,0 0 | ..... |
| East River | 250,000 | 813,400 | 13,700 | 1 7,900 | 685,900 | 103,100 |
| Manufact'rs' & Mer. | 300,000 | 582,500 | 1,100 | 168 200 | 451,200 | ..... |
| Fourth National | 3,000,000 | 13,042,100 | 864,700 | 2,780,100 | 11,402,300 | 1,057,500 |
| Central National | 2,000,000 | 7,566,000 | 133,300 | 1,511,000 | 8,411,000 | 1,490,000 |
| Second National | 300,000 | 1,688,000 | ..... | 441,000 | 1,796,000 | 132,000 |
| Ninth National | 1,500,000 | 4,817,000 | 133,800 | 1,229,810 | 4 630,900 | 90,000 |
| First National | 500,000 | 8,231,900 | 1,010,400 | 673,400 | 5,578,700 | 45,000 |
| Third National | 1,000,000 | 5,611,400 | 878,800 | 977,000 | 6,581,800 | 49,400 |
| N. Y. National Exch. | 500,000 | 1,190,8 0 | 24,300 | 248,100 | 912,100 | 90,000 |
| Tenth National | 500,000 | 1,276,500 | 213,800 | 198,700 | 874,200 | 449,900 |
| Bowery National | 250,000 | 1,222,0 0 | 4,100 | 240,000 | 927,100 | 220,000 |
| New York Co. Nat. | 200,000 | 1,128,000 | ..... | 323,000 | 1,178,000 | 180,000 |
| German American | 1,000,000 | 2,631,800 | 302,700 | 368,100 | 2,687,000 | ..... |
| Dry Goods | 1,000,000 | 1,791,000 | 4,100 | 211,300 | 1,213,700 | ..... |
| Total | $77,615,200 | $193,503,300 | $18,331,000 | $42,613,400 | $207,300,300 | $16,140,500 |

* No report; same as last week.

The deviations from the returns of the previous week are as follows:

| | | | |
|---|---|---|---|
| Loans | Dec. | $1,206,800 | Net Deposits. Inc. $2,231 800 |
| Specie | Dec. | 921,000 | Circulation Dec. 3,900 |
| Legal Tenders | Inc. | 3,461,200 | |

**Boston Banks.**—Below we give a statement of the Boston National Banks, as returned to the Clearing House on Monday, May 15, 1876:

| Banks. | Capital. | Loans. | Specie. | L. T. Notes. | Deposits. | Circul. |
|---|---|---|---|---|---|---|
| Atlantic | $700,000 | $1,522,500 | $30,800 | $6,900 | $419,000 | $141,200 |
| Atlas | 1,000,000 | 2,760,900 | 11,500 | 101,700 | 1,018,200 | 440,600 |
| Blackstone | 2,000,000 | 4,461,900 | 6,200 | 512,600 | 2,562,700 | 732,600 |
| Boston | 1,000,000 | 2,199,000 | 12,800 | 181,900 | 867,800 | 883,500 |
| Boylston | 300,000 | 1,173,500 | 2,800 | 70,000 | 621,900 | 260,800 |
| Broadway | 200,000 | 341,000 | .... | 13,000 | 153,000 | 153,000 |
| Central | 500,000 | 993,100 | .... | 33,100 | 450,600 | 327,200 |
| Columbian | 1,000,000 | 2,757,600 | 42,300 | 151,700 | 1,426,000 | 770,900 |
| Continental | 1,000,000 | 2,096,000 | 8,200 | 102,800 | 821,600 | 569,100 |
| Eliot | 1,000,000 | 2,448,200 | 11,000 | 104,200 | 985,800 | 781,100 |
| Everett | 400,000 | 1,043,000 | 1,200 | 83,000 | 581,000 | 206,200 |
| Faneuil Hall | 1,000,000 | 2,338,700 | 5,000 | 147,600 | 1,378,100 | 625,600 |
| Freeman's | 300,000 | 1,167,000 | 2,200 | 55,000 | 519,000 | 231,000 |
| Globe | 1,000,000 | 2,514,700 | 50,000 | 225,700 | 1,731,800 | 179,000 |
| Hamilton | 750,000 | 1,677,400 | 84,500 | 81,900 | 596,900 | 230,200 |
| Howard | 1,000,000 | 2,312,000 | 16,800 | 97,700 | 1,049,900 | 413,900 |
| Manufacturers' | 500,000 | 1,018,600 | 6,600 | 55,300 | 526,500 | 141,100 |
| Market | 800,000 | 1,284,500 | 9,400 | 63,500 | 590,900 | 44,000 |
| Massachusetts | 800,000 | 1,88.,700 | 82,900 | 189,200 | 1,965,700 | 45,000 |
| Maverick | 400,000 | 2,157,500 | 87,500 | 160,400 | 1,658,200 | 353,300 |
| Merchandise | 500,000 | 1,140,200 | .... | 58,800 | 821,300 | 88,300 |
| Merchants' | 3,000,000 | 8,615,600 | 341,200 | 325,200 | 3,918,300 | 1,775,200 |
| Metropolitan | 500,000 | 839,000 | .... | 64,900 | 528,300 | 45,000 |
| Mount Vernon | 200,000 | 547,900 | 8,900 | 58,100 | 376,900 | 170,000 |
| New England | 1,000,000 | 2,335,500 | 13,400 | 54,100 | 655,300 | 655,800 |
| North | 1,000,000 | 2,484,200 | 71,800 | 136,800 | 1,193,700 | 411,600 |
| Old Boston | 300,000 | 2,039,400 | 52,700 | 187,100 | 981,800 | 309,400 |
| Shawmut | 1,000,000 | 3,410,600 | 10,600 | 93,200 | 1,091,200 | 896,700 |
| Shoe and Leather | 1,000,000 | 3,418,000 | 21,100 | 235,400 | 1,220,500 | 764 900 |
| State | 2,000,000 | 3,757,300 | 2,400 | 23,100 | 701,900 | 781,200 |
| Sudbury | 1,500,000 | 3,398,500 | 72,200 | 156,400 | 998,700 | 667,100 |
| Traders' | 1,000,000 | 1,225,000 | 12,600 | 73,900 | 818,100 | 154,700 |
| Tremont | 2,000,000 | 3,905,000 | 76,000 | 57,900 | 958,600 | 770,600 |
| Washington | 750,000 | 1,735,600 | 9,300 | 90,300 | 830,000 | 294,000 |
| First | 1,000,000 | 3,989,600 | 400 | 168,200 | 1,000,000 | 520,600 |
| Second | 1,600,000 | 4,367,900 | 108,900 | 168,700 | 1,529,500 | 477,100 |
| Third | 300,000 | 1,075,000 | 47,500 | 55,100 | 930,000 | 42 900 |
| Fourth | 200,000 | 279,200 | .... | 5,000 | 99,500 | 45,000 |
| Bank of Commerce | 2,000,000 | 5,403,000 | 230,500 | 238,100 | 2,308 800 | 425,800 |
| Bank of N. America | 1,000,000 | 2,338,900 | 1,800 | 290,600 | 1,404 900 | 556,400 |
| Bank of Redemption | 1,000,000 | 3,540,500 | 63,900 | 545,100 | 1,941,600 | 555 600 |
| Bank of the Republic | 1,500,000 | 3,280,000 | .... | 170,300 | 908,300 | 9 5,000 |
| Commonwealth | 500,000 | 3,091,100 | 48,000 | 405,000 | 1,980,300 | 45,000 |
| City | 1,000,000 | 1,981,200 | 14,700 | 83,600 | 474,500 | 406,100 |
| Eagle | 1,000,000 | 1,312,900 | 2,200 | 119,000 | 818,800 | 219,800 |
| Exchange | 1,000,000 | 6,907,700 | 211,900 | 78,500 | 1,954,200 | 728,600 |
| Hide and Leather | 1,500,000 | 3,613,500 | 15,400 | 1194,900 | 759,000 | 961,500 |
| Revere | 2,000,000 | 4,700,900 | 22,500 | 247,700 | 1,827,600 | 577,000 |
| Security | 200,000 | 852,200 | 4,000 | 76,100 | 753,000 | 179,000 |
| Union | 1,000,000 | 2,545,400 | 6,100 | 111,700 | 948,800 | 847,700 |
| Webster | 1,500,000 | 2,836,800 | 12,200 | 58,000 | 593,000 | 867,000 |
| Total | $51,350,000 | $130,847,000 | 1,885,800 | 6,760,600 | 53,455,900 | 22,758,300 |

The total amount "due to other banks," as per statement of May 15, is $24,523,200

The deviations from last week's returns are as follows:

| | | | |
|---|---|---|---|
| Loans | Decrease. | $314,400 | Deposits.....Decrease. $166,700 |
| Specie | Decrease. | 102,000 | Circulation.....Decrease. 216,700 |
| L. Tender Notes | Decrease. | 497,700 | |

The following are the totals for a series of weeks past:

| Date. | Loans. | Specie. | Legal Tenders. | Deposits. | Circulation. |
|---|---|---|---|---|---|
| May 1 | 129,852,800 | 1,891,200 | 7,314,800 | 58,062,400 | 22,743,400 |
| May 8 | 131,191,400 | 1 968,600 | 7,288,300 | 61,982,400 | 22,975,100 |
| May 15 | 130,847,000 | 1,866,600 | 6,760,600 | 53,455,900 | 22,758,300 |

**Philadelphia Banks.**—The following is the average condition of the Philadelphia National Banks for the week preceding Monday, May 15, 1876:

| Banks. | Capital. | Loans. | Specie. | L. Tender. | Total net Deposits. | Circulation. |
|---|---|---|---|---|---|---|
| Philadelphia | $1,500,000 | $5,650,000 | $145,000 | $995,000 | $1,030,000 | $720,000 |
| North America | 1,000,000 | 4,663,000 | 51,000 | 1, 8 ,000 | 3,753,000 | 797,000 |
| Farmers' and Mechanics' | 2,000,000 | 6, 32,700 | 129,700 | 1,1:1,600 | 5,401,100 | 1,000,000 |
| Commercial | 810,000 | 2,171,000 | 3 007 | 505,000 | 1,6-1,000 | 617,000 |
| Mechanics' | 800,000 | 1,960,000 | 61,000 | 211,400 | 1,404,400 | 215,650 |
| Bank of N. Liberties | 500,000 | 2,611,000 | 6,600 | 575,000 | 2,1 6,000 | 438,000 |
| Southwark | 2 0 000 | 1,4 1,568 | 5,045 | 240 195 | 1,176,811 | 196,397 |
| Kensington | 220,000 | 1,004,0 0 | .... | 15 ,000 | 489,932 | 217,040 |
| Penn | 500,000 | 1,164,469 | 1,000 | 217,495 | 845,668 | 222,420 |
| Western | 400,000 | 1,0 4,167 | 43,097 | 457,178 | 1,012,247 | 253,350 |
| Manufacturers' | 1,000,000 | 2,685,000 | .... | 50,000 | 1,742,000 | 538,000 |
| Bank of Commerce | 250,000 | 79 ,689 | 2,093 | 135 048 | 581,664 | 2 0 791 |
| Girard | 1,000,000 | 4,150,000 | 69,000 | 719 000 | 3, 91,000 | 590,000 |
| Tradesmen's | 200,000 | 1,417,000 | 9,000 | 298,000 | 1,0 5,000 | 181,000 |
| Consolidation | 100,000 | 1,125,927 | 11,103 | 288,852 | 767,411 | 2 0 000 |
| City | 400,000 | 1 566,907 | .... | 282,4 0 | 1,008,783 | 356,610 |
| Commonwealth | 200 000 | 813,000 | .... | 146 000 | 6.8,000 | 218,000 |
| Corn Exchange | 500,000 | 1,906,000 | 15,114 | 816,000 | 2,140,000 | 271,050 |
| Union | 1 00 000 | 1,521 000 | 10,000 | 349,000 | 1 471,000 | 90,000 |
| First | 1,000,000 | 4,556,000 | 19,000 | 988,000 | 4,069,000 | 791,000 |
| Third | 300 000 | 961,000 | .... | 238,000 | 830,000 | 261,000 |
| Sixth | 150,000 | 851,000 | .... | 114,000 | 325,000 | 135,000 |
| Seventh | 250,000 | 719,000 | 1,000 | 84,000 | 432 000 | 219,000 |
| Eighth | 250 000 | 1,121,000 | .... | 242,000 | 909,000 | 246,000 |
| Central | 750,000 | 4,723,000 | 20,000 | 564,000 | 4,235,0 0 | 521 000 |
| Bank of Republic | 500,000 | 1,9 5,000 | 3,800 | 381,0 0 | 961 0 0 | 6 0 000 |
| Security | 250 000 | 6 5,000 | .... | 112,001 | 401 0 0 | 180 000 |
| Centennial | 240 000 | 315,000 | .... | 92,000 | 231,000 | 45,000 |
| Total | 18,4 3,000 | 61,023,757 | 595,563 | 12,018,517 | 48,347,505 | 10,411,412 |

The deviations from the returns of previous week are as follows:

| | | | |
|---|---|---|---|
| Loans | Dec. | $198,3 9 | Deposits.....Inc. $238,223 |
| Specie | Inc. | 17,903 | Circulation.....Inc. 47,350 |
| Legal-Tender Notes | Dec. | 239,012 | |

The following are the totals for a series of weeks past:

| Date. | Loans. | Specie. | Legal Tenders. | Deposits. | Circulat'n. |
|---|---|---|---|---|---|
| April 24 | 6 ,394 513 | 403,765 | 13,043,925 | 47,04 ,772 | 10,365,501 |
| May 1 | 61,414,219 | 4 8,493 | 13,173,120 | 47,854,649 | 10,37 ,415 |
| May 8 | 61,222,736 | 577,360 | 13,237,753 | 48,0 9,235 | 10,384,052 |
| May 15 | 61,023,757 | 595,563 | 13,018,517 | 48,347,505 | 10,411,412 |

## QUOTATIONS IN BOSTON, PHILADELPHIA AND OTHER CITIES.

| SECURITIES. | Bid. | Ask. |
|---|---|---|
| **BOSTON.** | | |
| Maine 6s | 109½ | 110 |
| New Hampshire, 6s | 110 | .... |
| Vermont 6s | .... | .... |
| Massachusetts 6s, Gold | .... | .... |
| do 5s, Gold | .... | .... |
| Boston 6s, Currency | .... | .... |
| do 5s, gold | .... | .... |
| Chicago Sewerage 7s | .... | .... |
| do Municipal 7s | 105¾ | 104 |
| Portland 6s | .... | .... |
| Atch. & Topeka 1st m. 7s | 82¾ | 83 |
| do land gr. 7s | 76½ | 77 |
| do 2d 7s | 49¾ | 49¾ |
| do land inc. 12s | .... | .... |
| Boston & Albany 7s | 114½ | .... |
| Boston & Maine 7s | .... | .... |
| Burlington & Mo. Neb. 8s, 1894 | 102 | .... |
| do do Neb. 8s, 1888 | .... | 91 |
| Eastern Mass. 7s | .... | .... |
| Ind. Cin. & Laf. 7s, 1589 | .... | .... |
| do equipment 10s | .... | .... |
| do funded debt 7s | .... | .... |
| Ogdensburg & Lake Ch. 5s | 65 | .... |
| Old Col. & Newport Bds, 7, '77 | .... | .... |
| Rutland, new 7s | 55 | 65 |
| Verm't Cen., 1st M., cons., 7, '86 | .... | .... |
| do 2d Mort., 7, 1892 | .... | 5 |
| Vermont & Can., new, 8s | .... | .... |
| Vermont & Massachusetts | .... | .... |
| Worcester & Nashua | .... | .... |
| Vermont & Massachusetts | 103¾ | .... |
| Worcester & Nashua | .... | 84 |
| Vermont & Canada | .... | .... |
| Vermont & Massachusetts | 126 | 126½ |
| Ogdens. & L. Champlain | .... | 30 |
| do do pref. | .... | .... |
| Old Colony | 109 | 109¾ |
| Port., Saco & Portsmouth | .... | 5½ |
| Rutland common | .... | .... |
| do preferred | 10 | 10½ |
| Vermont & Canada | 25 | 30 |
| Vermont & Massachusetts | .... | .... |
| Worcester & Nashua | .... | .... |

## BOSTON, PHILADELPHIA, Etc.—Continued.

| SECURITIES. | Bid. | Ask. |
|---|---|---|
| **PHILADELPHIA.** | | |
| STATE AND CITY BONDS. | | |
| Pennsylvania 5s, gold, int. var | .... | .... |
| do do cur. var. | .... | .... |
| do 6s, 10-15 1877-82 | 104¾ | 104¾ |
| do do 15-25. '82-92 | 118 | 118¾ |
| Philadelphia 6s, old, regist'd. | 104 | .... |
| do 6s, new do | 109¾ | 109¾ |
| Allegheny County 5s, coupon. | .... | .... |
| Pittsburg 4s, 1913 | .... | .... |
| do 6s, 1913 | 98 | .... |
| do 6s, gold, various | .... | .... |
| do 7s, Water Ln., various | 104¾ | 107 |
| do 7s, Street Imp., '83-86 | 106¾ | 106¾ |
| New Jersey 6s, Exempt'e, var. | 104 | .... |
| Camden County 6s, various | .... | 105 |
| Camden City 6s do | .... | .... |
| do 7s, do | .... | .... |
| Delaware 6s, do | .... | .... |
| Harrisburg City 6s, do | 98 | 100 |
| RAILROAD STOCKS. | | |
| Camden & Atlantic | 50 | 51 |
| do do pref | 54¾ | 58 |
| Catawissa | 13¾ | 16 |
| do pref | 41 | 41¾ |
| do New pref | 40¾ | 41 |
| Delaware & Bound Brook | .... | .... |
| East Pennsylvania | 40 | .... |
| Elmira & Williamsport | 26 | .... |
| Elmira & Williamsport pref. | 41 | .... |
| Huntingdon & Broad Top | 8 | 7 |
| do do pref. | 6¾ | 10¼ |
| Lehigh Valley | 54¾ | 57¾ |
| Little Schuylkill | .... | 19¾ |
| Minehill | 52¾ | 53 |
| Nesquehoning Valley | .... | 32¾ |
| Norristown | 99¾ | 100 |
| North Pennsylvania | 50 | 50¾ |
| Pennsylvania | 52¾ | 52¾ |
| Philadelphia & Erie | 17¾ | 18 |
| Philadelphia & Reading | 44¾ | 45¼ |
| Philadelphia & Trenton | .... | .... |
| Phila., Wilming. & Baltimore | 62 | .... |
| United N. J. Companies | 134½ | 135 |
| West Chester consol. pref | .... | .... |
| West Jersey | .... | .... |
| CANAL STOCKS. | | |
| Delaware Division | .... | .... |
| Lehigh Navigation | 44¾ | 45 |
| Morris | 54¾ | .... |
| do pref | 134 | 136 |
| Schuylkill Navigation | 12¾ | 13¾ |
| do pref | .... | .... |
| RAILROAD BONDS. | | |
| Allegheny Val. 7 3-10s, 1896 | 100¾ | 101¾ |
| do 7s E. Ext., 1910 | .... | 98 |
| do Inc. 7s end. '94 | 48 | 50 |
| Belvidere Delaware, 1st m., 6, '77 | 101 | .... |
| do do 2d M. 6s, '85 | 99 | .... |
| do do 3d M. 6s, '87 | 95 | .... |
| Camden & Amboy, 6s, '83 | 102¾ | 103 |
| do do 6s, '89 | 103¾ | 104 |
| do do mort. 6s, '89 | 104 | 104¾ |
| Cam. & Atlan. 1st m, 7s, g. 1906 | .... | .... |
| do 2d do 7s, c. 1880 | 101 | .... |
| Cam. & Burlington Co. 6s, '97 | .... | .... |
| Catawissa, new 7s, 1900 | 106 | 108 |
| Cayuga Lake 1st m. g. 7s, 1901 | 50 | 55 |
| Connecting 6s 1900-1904 | 100 | 101 |
| Dan., H. & Wilks, 1st m., 7s, '87 | .... | .... |
| Delaware mort. 6s, various | .... | .... |
| East Penn. 1st mort. 7s, '88 | 101 | .... |
| El. & W'mspt, 1st m, 7s, '80 | 101 | .... |
| do do 5s, perp | 65 | 70 |
| Harrisburg 1st mort. 6s, '88 | 101 | .... |
| H. & B. T. 1st mort. 7s, '90 | 104 | 110 |
| do 2d mort. 7s, '85 | .... | 106 |
| do 3d m. cons. 7s, '55 | .... | 60 |
| Ithaca & Athens g. 7s, '90 | .... | .... |
| Junction 1st mort. 6s, '82 | .... | .... |
| do 2d do 1900 | .... | .... |
| Lehigh Valley, 6s, con., 1903 | 107 | 110 |
| do do do reg. 1898 | .... | .... |
| do do do 7s, 1910 | 109¾ | .... |
| do do con. m. 6s 19 8 | 101¾ | 101¾ |
| Little Schuylkill, 1st M., 7, 1877 | 100¾ | .... |
| Northern Pacific 7 3-10s, 1900 | 14 | 15 |
| North Penn. 1st m, 6s, '85 | 106 | 107 |
| do 2d m. 7s, '96 | 105¾ | .... |
| do chattel M. 10s 1877 | 102¾ | .... |
| do gen. M. 7s, coup., 1903 | 98¾ | .... |
| Oil Cr'k & Ale. R. con. 7s, '88 | .... | 86 |
| Oil Creek 1st m. 7s '82 | .... | .... |
| Penn & N. Y. C. & R. R. 7s, 96-1906 | 109¾ | .... |
| Pennsylvania, 1st M., 6, 1880 | 106 | 107 |
| do gen. m. 6s 1910, coup | 105 | .... |
| do gen. m. 6s reg., 1910 | 106 | .... |
| do cons. m. 6s, reg., 1905 | .... | .... |
| Perkiomen 1st m. 6s, '97 | .... | .... |
| Phila. & Erie 1st m. 6s, '81 | .... | .... |
| do 2d m. 7s, '88 | 9 ¾ | 95 |
| Philadelphia & Reading 6s, '80 | 103¾ | 104¼ |
| do do 7s, '98 | 107½ | 108 |
| do deb. bonds, '93 | .... | 82 |
| do g. m. 7s, c. 1911 | 105 | 108½ |
| do do reg. 1911 | .... | 107 |
| do new conv. 7s, 1898 | 100 | 100¾ |
| do Coal & I. Co m. 7s, '92-8 | .... | .... |
| Phila., Wilm. & Balt. 6s, 1884 | .... | .... |
| Pitts., Cin. & St. Louis 7s, '90 | 84 | 81½ |
| Shamokin V. & Potts v. 7s, 1901 | 101 | 102 |
| Stenbenville & Indiana 7s, '84 | .... | .... |
| Stony Creek, 1st m., 7s, 1907 | .... | .... |
| Sunbury & Erie 1st m. 7s, '77 | 100 | .... |
| United N. J. c nes. m. 6s, 94 | .... | 90 |
| Warren & F. 1st m. 7s, '96 | .... | .... |
| West Chester cons. 7s, '91 | 107 | .... |
| West Jersey 1st m. 6s, '96 | 102½ | .... |
| do do 7s, 1897 | 105 | .... |
| Western Penn. RR. 6s, 1888 | .... | .... |
| do do 6s P b '96 | .... | 46 |
| Wilm. & Read. 1st M., 7, 1900 | .... | .... |
| do do 2d Mort. 1902 | .... | .... |
| CANAL BONDS | | |
| Delaware Division 6s, '78 | .... | 103 |
| Lehigh Navigation 6s, '84 | 100 | 100 |
| do RR. '97 | 102¾ | 103 |
| do deb. '77 | .... | 100 |
| do conv., '82 | .... | .... |
| do conv., g. '91 | .... | .... |
| do gold, '97 | 103¾ | 103¾ |
| Morris, boat loan, reg., 1855 | 100 | .... |
| Pennsylvania 6s, 1910 | 74 | 75¾ |
| Schuylkill Nav. 1st m. 6s, '97 | 91 | 91¾ |
| do 2d m., 6s, 1901 | .... | 70 |
| do m. 6s, '95 | 67 | .... |
| do 6s, imp., '80 | .... | .... |
| do 6s, boat & car, 1913 | .... | .... |
| do 7s, boat & car, 1915 | .... | 87½ |
| do scrip | .... | .... |
| Susquehanna 6s, 1894 | 73 | 75 |

* In default of interest.

| SECURITIES. | Bid. | Ask. |
|---|---|---|
| **BALTIMORE.** | | |
| Maryland 6s, defence, J. & J. | 113 | 115 |
| do 6s, exempt, 1887 | .... | 115 |
| do 6s, 1890, quarterly | 109 | .... |
| do 5s, quarterly | 90 | .... |
| Baltimore 6s, 1881, quarterly | 109½ | .... |
| do 6s, 1886, J. & J. | 110 | .... |
| do 6s, 1890, quarterly | 109½ | 110 |
| do 6s, Park. 1890, Q—M. | .... | .... |
| do 6s, 1-93, M. & S. | .... | .... |
| do 6s, exempt, '93, M. & S | 113 | .... |
| do 6s, 1900, J. & J. | 109¾ | 110 |
| do 6s, 1902, do | .... | .... |
| Norfolk Water, 6s | .... | .... |
| RAILROAD STOCKS. Par. | | |
| Balt. & Ohio—Stock | 100 | 160 161¼ |
| do Wash. Branch | 100 | .... 108 |
| do Parkersburg Br. 50 | .... | .... 108 |
| Northern Central | 50 | 84 88 |
| Western Maryland | 50 | .... 5½ |
| Central Ohio | 50 | 35 40 |
| Pittsburgh & Connellsville. | 50 | .... .... |
| RAILROAD BONDS. | | |
| Balt. & Ohio 6s, 1880, J. & J. | 104 | 104¼ |
| do 6s, 1885, A. & O. | 103 | .... |
| N. W. Va., 3d M. (guar) '65, J. & J. | .... | .... |
| Pittsb. & Connellsv. 7s, '98, do | 103½ | 108¾ |
| Northern Central 6s, 1885, do | 108 | 108 |
| do 6s, 1900, A. & O. | .... | 100¾ |
| do 6s, gold, 1900, J. & J. | 102 | 102¾ |
| Cen. Ohio 6s, 1st M., 1890, M. & S. | 98¾ | 99 |
| W. Md. 6s, 1st M., (gr) '90, J. & J. | .... | .... |
| do 1st M., 1890, J. & J. | 80 | .... |
| do 2d M., (guar.) J. & J. | .... | .... |
| do 2d M., (pref.) | .... | .... |
| do 2d M. (gr. by W. & O.) J. & J. | .... | .... |
| do 6s, 3d M., (guar.) J. & J. | 104 | 105¾ |
| Mar. & Cin. 7s, F. & A., 1892 | 105 | 106 |
| do 2d. M. & N. | 93¾ | 94 |
| do 8s, 3d, J. & J. | 72 | 72¾ |
| Union P.R., 1st guar., J. & J. | 84¾ | 85¼ |
| do Canton endorsed | .... | .... |
| MISCELLANEOUS. | | |
| Baltimore Gas, certificates | 100 | 105 |
| People's Gas | 25 | 25¼ |
| do Certificates | .... | .... |
| **WASHINGTON.** | | |
| *District of Columbia.* | | |
| Perm. Imp., 6s, g. J. & J. 1891. | 98¼ | 101 |
| do 7s, 1891 | 96 | 98 |
| Market Stock bonds, 7s, 1892 | 96 | 98 |
| Water Stock bonds 7s, 1901 | 97 | 98 |
| " 7s, 1908 | 96 | 97 |
| *Washington.* | | |
| Ten year Bonds, 6s, 1878 | 94 | 96 |
| Fund. Loan (Cong.) 6 g. 1892 | 98 | 101 |
| Fund. Loan (Leg.) 6s, g. 1902 | 97 | 100 |
| Cem. of Stock (1828) 5s, at pleas | 70 | 75 |
| " " (1843) 6s, at pleas | 85 | 90 |
| Ches. & O. st'k ('47) 6s, at pleas. | 85 | 90 |
| *Georgetown.* | | |
| General stock, 6s, 1881 | 96 | 100 |
| do 6s, at pleasure | 85 | .... |
| County stock, 6s, do | 85 | .... |
| Market stock, 6s, do | 85 | .... |
| Board of Public Works— | | |
| Certs. Gen. Imp. 8s, 1874 | 81 | 87 |
| do 1875 | 84 | 87 |
| do 1876 | 84 | 87 |
| do 1877 | 84 | 87 |
| do 1878 | 61 | 87 |
| do Series. | 84 | 87 |
| Certificates, Sewer, 8s, 1874-77. | 35 | 40 |
| Water Certificates, 8s, 1877 | 100 | 102 |
| **CINCINNATI.** | | |
| Cincinnati 6s | *85 | 86 |
| do 6s | *97 | 100 |
| do 7s | *108 | 110 |
| do 7-30s | *110 | 115 |
| Cincinnati South'n RR. 7.30s | 103½ | 103 |
| Ham. Co., Ohio 6 p. c. long bds. | *96 | 98 |
| do do 7 p. c., 1 to 5 yrs. | 102 | 106 |
| do do 1g bds, 7 & 7.30s | *106 | 108 |
| Cin. & Cov. Bridge stock, pref | 115 | 120 |
| do bonds, long. | *90 | 95 |
| Cin., Ham. & D., 1st M., 7, 80 | 102 | 104 |
| do do 2d M., 7, '85 | 100 | 102 |
| do do 3d M., 8, 77 | *100 | .... |
| Cin., Ham. & Ind. 7s guar | 85 | 86 |
| Cin. & Indiana, 1st M., 7 | 91 | 92 |
| do do 2d M., 7, 1877 | 73 | 75 |
| Colum., & Xenia, 1st M., 7, '90 | 102 | 105 |
| Dayton & Mich., 1st M., 7 81 | 102¼ | 105 |
| do do 2d M., 7, '84 | 95 | 98 |
| do do 3d M., 7, '88 | 91 | 93 |
| do To'do dep. bds, 7, '81-'94 | 97 | 100 |
| Dayton & West., 1st M., 1881 | *100 | .... |
| do do 1st M., 1905 | 86 | 90 |
| do do 1st M., 6, 1905 | 77 | 80 |
| Ind., Cin. & Laf., 1st M., 7 | 73 | 76 |
| do (I. & C.) 1st M., 7, 1888 | 89 | 91 |
| Little Miami, 6, 1883 | 92 | 94 |
| Cin. Ram. & Dayton stock | 45 | 50 |
| Columbus & Xenia stock | 101 | .... |
| Dayton & Michigan stock | 42 | 44 |
| do 8 p. c. st'k guar | 103 | 105 |
| Little Miami stock | 100 | 101 |
| **LOUISVILLE.** | | |
| Louisville 7s | 102½ | 103¼ |
| Louisville 6s, '82 to '87 | 92¾ | 93¾ |
| do 6s, '97 to '98 | 92¾ | 93¾ |
| do Water 6s, '87 to '89 | 92¾ | 93¾ |
| do Water Stock 6s, '97 | 92¾ | 93¾ |
| do Wharf 6s | 92¾ | 93¾ |
| do special tax 6s of '89 | 92¾ | 93¾ |
| Jeff., Mad. & I. 1st M. (I. & M.) 7, '81 | .... | .... |
| do do 2d M., 7 | 74 | 75¼ |
| do do 1st M., 7, 1906 | 92 | 92½ |
| Louisv. C. & Lex., 1st M., 7, '97 | 94 | 96 |
| Louis. & Fr'k., 1st M., 6, '70-'78 | 92 | 93 |
| do Louisv. Loan, 6, '81 | 92 | 93½ |
| L. & Nash. 1st M. (m. s.) 7, '77 | 95 | 96 |
| do Lou. Loan (m. s.) 6, '86-'87 | 92 | 93 |
| do do (Leb. Br.) 6, '86 | 92 | 93 |
| do 1st M. (Leb. br. ex.) 7, '80-'85 | 93½ | 94½ |
| do Lou. L'n (Leb. br. ex) 6, '88 | 95 | 98¼ |
| do Consol. 1st M., 7, 1898 | 89 | 90½ |
| Jefferson., Mad. & Ind. | .... | .... |
| Louisv., Cin. & Lex., pref. | 7 | 8 |
| do do common. | 4 | 6 |
| Louisville & Nashville | 28 | 30 |
| **ST. LOUIS.** | | |
| St Louis 6s, Long Bonds | *102½ | 103¼ |
| do Water 6s gold | *116¾ | .... |
| do do do (new) | *106 | .... |
| do Bridge Approach g. 6s | 106 | .... |
| do Renewal gold 6s | .... | .... |
| do Sewer g. 6s (due '91-2-3) | 106 | .... |
| St Louis Co. new Park g. 6s | *106 | 107 |
| do c'y, 7s | *104¾ | .... |
| At & Pacific guar. land grants | .... | 27 |
| do 2d M. | 15 | 20 |

* And interest.

# GENERAL QUOTATIONS OF STOCKS AND BONDS IN NEW YORK.

*U. S. Bonds and active Railroad Stocks are quoted on a previous page. Prices represent the per cent value, whatever the par may be.*

| SECURITIES. | Bid. | Ask. |
|---|---|---|
| **State Bonds.** | | |
| Alabama 5s, 1883 | .... | .... |
| do 5s, 1886 | .... | .... |
| do 8s, 1886 | .... | .... |
| do 8s, 1888 | .... | .... |
| do 8s, M. & E. RR. | .... | .... |
| do 8s, Ala. & Ch. R. | .... | .... |
| do 8s of 1892 | .... | .... |
| do 8s of 1893 | .... | .... |
| Arkansas— | | |
| 6s, funded | .... | .... |
| 7s, L. R. & Ft. S. 1st | .... | .... |
| 7s, Memphis & L. R. | .... | .... |
| 7s, L. R. P. B. & N. O. | .... | .... |
| 7s, Miss. O. & R. R. | .... | .... |
| 7s, Ark. Cent. RR. | .... | .... |
| Connecticut 6s | 108 | .... |
| Georgia 6s | 95 | .... |
| do 7s, new bonds | 106½ | .... |
| do 7s, endorsed | 104½ | .... |
| do 7s, gold bonds | 105 | 107 |
| Indiana 5s | .... | .... |
| Illinois 6s, coupon, 1877 | .... | .... |
| do do 1879 | .... | .... |
| do War loan | .... | .... |
| Kentucky 6s | 103 | .... |
| Louisiana 6s | 46 | .... |
| do 6s, new | 46 | .... |
| do 6s, floating debt | 46 | .... |
| do 7s, Penitentiary | 46 | .... |
| do 6s, levee | 46 | .... |
| do 8s, do | .... | .... |
| do 8s, do 1875 | .... | .... |
| do 8s, of 1910 | .... | .... |
| Michigan 6s, 1873-79 | 103 | .... |
| do 6s, 1883 | 105 | .... |
| do 7s, 18 0 | 108 | .... |
| Missouri 6s, due 1878 | 102¾ | .... |
| do do 1877 | 102½ | 103 |
| do do 1879 | .... | .... |
| Long bonds, due '32-'90 | 105¾ | 105⅝ |
| Funding, due 1824-5 | 105¾ | .... |
| Asylum or Un., due 1892 | .... | .... |
| Han. & St. Jos., due 1873 | 102¾ | .... |
| do do 1886 | .... | 106 |
| do do 1887 | 105 | 105¼ |
| New York State— | | |
| Bounty Loan, reg | 105¾ | 105⅝ |
| do coup | 105⅜ | 105⅝ |
| 6s, Canal Loan, 1877 | .... | .... |
| 6s, do 1878 | .... | .... |
| 6s, gold, reg. 1887 | .... | .... |
| 6s, do coup. 1887 | .... | .... |
| 6s, do loan. 1883 | .... | .... |
| 6s, do do 1891 | 118 | .... |
| 6s, do do 1892 | 118 | .... |
| 6s, do do 1893 | 118 | .... |
| 5s, do do 1876 | 110 | .... |
| North Carolina— | | |
| 6s, old, J. & J | .... | .... |
| do A. & O | .... | .... |
| N. C. RR. J. & J | .... | .... |
| do A. & O | .... | .... |
| do coup. off, J. & J | 46 | .... |
| do do off, A. & O | 46 | .... |
| Funding act, 1866 | 11 | 12 |
| do 1868 | 7 | 9 |
| New bonds, J. & J | 7 | .... |
| do A. & O | 7 | .... |
| Special tax, Class 1 | 2½ | 2¾ |
| do Class 2 | .... | 2¾ |
| do Class 3 | 2 | 2¾ |
| Ohio 6s, 1881 | 109 | .... |
| do 5s, 886 | 113 | .... |
| Rhode Island 6s | 108 | 115 |
| South Carolina— | | |
| 6s | .... | .... |
| Jan. & July | 34 | .... |
| April & Oct | 34 | .... |
| Funding act, 1866 | 34 | .... |
| Land C., 1869, J. & J | 45 | .... |
| Land C., 1869, A. & O | 45 | .... |
| 7s of 1888 | 35 | .... |
| Non-fundable bonds | 2 | 4 |
| Tennessee 6s, old | 43⅝ | 44¼ |
| do 6s, new | 42½ | 43 |
| do 6s, new series | 42½ | 43½ |
| Texas 10s of 1876 | .... | .... |
| Virginia— | | |
| 6s, old | .... | .... |
| 6s, new bonds, 1866 | 31 | .... |
| 6s, do 1867 | 31 | .... |
| 6s, consol. bonds | 73¼ | .... |
| 6s, ex matured coup | 66½ | 67½ |
| 6s, consol., 2d series | .... | 40 |
| 6s, deferred bonds | 8¼ | 9 |
| District of Columbia 3.65s | 70½ | 71 |
| **-Railroad Stocks.** | | |
| (*Active prev'iously quot'd.*) | | |
| Albany & Susquehanna | 106 | ... |
| Central Pacific | .... | .... |
| Chicago & Alton | .... | .... |
| do pref | 104½ | 108 |
| Chic. Bur. & Quincy | .... | .... |
| Cleve. Col. Cin. & I. | 40¼ | .... |
| Cleve. & Pittsburg, guar. | 92¾ | 93⅛ |
| Dubuque & Sioux City | .... | .... |
| Erie pref | .... | .... |
| Indianap. Cin. & Laf | .... | .... |
| Joliet & Chicago | .... | .... |
| Long Island | .... | .... |
| Morris & Essex | 103 | .... |
| Missouri Kansas & Texas | .... | .... |
| New Jersey Southern | 1⅛ | 1¼ |
| N. Y. New Haven & Hart | 153½ | .... |
| Ohio & Miss. sp'l, pref | .... | .... |
| Pitts. Ft. W. & Ch., guar | 103 | .... |
| do do special | .... | .... |
| Rensselaer & Saratoga | 118 | .... |
| Rome Watertown & Og | .... | .... |
| St. Louis Alton & T. H | 3¼ | .... |
| do do pref | .... | .... |
| Belleville & So. Ill., pref | .... | .... |
| Terre Haute & Ind'polis | .... | .... |
| Toledo Peoria & Warsaw | .... | .... |
| Toledo Wab. & W., pref | .... | 8 |
| Warren | .... | .... |
| **Miscellaneous Stocks.** | | |
| Am. District Telegraph | .... | .... |
| Canton Co., Baltimore | .... | .... |
| ent. N. J. Land & Im. Co | .... | .... |
| Delaware & Hudson Can'l | 109¾ | 110⅛ |
| American Coal | .... | .... |
| Consolidat'n Coal of Md | 40 | .... |
| Mariposa L. & M. Co | .... | 7 |
| do do pref | 6 | .... |
| Cumberland Coal & Iron | .... | .... |
| Maryland Coal | 12¾ | .... |
| Pennsylvania Coal | .... | 270 |
| Spring Mountain Coal | .... | 65 |
| **Railroad Bonds.** | | |
| (*Stock Exchange Prices*) | | |
| Albany & Susq., 1st bonds | 114 | 116 |
| do 2d do | 106¼ | 106¾ |
| do 3d do | .... | .... |
| Bost. Hart. & E., 1st mort. | .... | .... |
| Boston Hartf. & Erie, guar | .... | .... |
| Bur. C. Rapids & Minn., 1st 7s, g | 40¾ | .... |
| Chesapeake & Ohio 6s, 1st m | .... | 30 |
| do ex coup | .... | .... |
| Chicago & Alton sinking fund | .... | .... |
| do 1st mort | 117 | .... |
| do income | 102 | .... |
| Joliet & Chicago, 1st mort | .... | .... |
| Louisiana & Mo., 1st m., guar | .... | 92 |
| St. Louis Jack. & Chic., 1st m | 102 | .... |
| Chic. Bur. & Q. 5 p. c., 1st m | 115 | 116 |
| do do consol. m. 7s | 111 | .... |
| Chicago, Rk. Island & Pacific | 110¾ | 110⅜ |
| do S. F. Inc. 6s, '1 | 98 | .... |
| Central of N. J., 1st m., new | 110 | 113 |
| do do 1st consol | 105 | 106 |
| do do con. conv | 102 | .... |
| Lehigh & Wilkes B. con. guar | .... | 95¼ |
| Am. Dock & Improve. bonds | .... | .... |
| Ch. Mil. & St. P. 1st m. 8s, P.D. | 114 | 116 |
| do do 2d m. 7 3-10, do | 97 | .... |
| do do 7s, gold, P. D. | .... | .... |
| do do 1st 7s £ do | 102¼ | 102¾ |
| do do 1st m., La C. D. | 93¾ | 95¾ |
| do do 1st m., I. & M. D. | .... | .... |
| do do 1st m., I. & D | .... | .... |
| do do 1st m., M. & D. | 90 | 100 |
| do do 1st m., C. & M. | 88¾ | 89¼ |
| do do 1st m., consol. | .... | 90 |
| do do 2d m. do | 106¾ | .... |
| Chic. & N. Western sink. fund | 101¾ | .... |
| do do int. bonds | 102¾ | 102¼ |
| do do consol. bds | .... | .... |
| do do ext'n bds | 104¼ | 105 |
| do do 1st mort | 93¾ | 93¾ |
| do do cp. gld. bds | .... | .... |
| do do reg. do | .... | 95 |
| Iowa Midland, 1st mort. 8s | .... | .... |
| Galena & Chicago Extended | .... | .... |
| Peninsula 1st mort., conv | .... | .... |
| Chic. & Milwaukee, 1st mort | .... | .... |
| Winona & St. Peters, 1st m | 65 | 70 |
| do 2d mort | 108 | 109 |
| C. C. C. & Ind's 1st m. 7s, S. F. | .... | .... |
| do consol. m. bonds | .... | .... |
| Del. Lack. & Western, 2d m | 106 | .... |
| do do 7s, conv | .... | 115 |
| Morris & Essex, 1st m | 111 | .... |
| do 2d mort | .... | .... |
| do bonds, 1900 | .... | .... |
| do construction | 105 | 106 |
| do 7s, of 1871 | 107¼ | 107¼ |
| do 1st con. guar | .... | .... |
| Erie, 1st mort., extended | .... | .... |
| do do endorsed | 102¼ | 102¾ |
| do 2d mort., 7s, 1879 | 102¾ | 102⅞ |
| do 3d do 7s, 1883 | 99¼ | .... |
| do 4th do 7s, 1880 | 103 | 104 |
| do 5th do 7s, 1888 | .... | .... |
| do 7s, cons., mort., gold bds | 107¼ | 109 |
| do Long Dock bonds | .... | .... |
| Buff. N. Y. & E, 1st m., 1877 | .... | .... |
| do do large bds | .... | .... |
| Han. & St. Jo., land grants | .... | .... |
| do 8s, conv. mort | .... | .... |
| Illinois Central— | | |
| Dubuque & Sioux City, 1st m | 100 | .... |
| do do 2d div | .... | 90 |
| Cedar F. & Minn., 1st mort | .... | 82¼ |
| Indianap. Bl. & W., 1st mort | .... | 10 |
| do do 2d mort | .... | .... |
| Lake Shore— | | |
| Mich. So. 7 p. c. 2d mort | 101¼ | 101¼ |
| Mich S. & N. Ind., S.F., 7 p.c. | 100¾ | 100⅞ |
| Cleve. & Tol. sinking fund | 107 | .... |
| do new bonds | 102 | 104 |
| Cleve. P'ville & Ash., old bds | 104 | .... |
| do do new bds | .... | .... |
| Detroit Monroe & Tol. bonds | 102 | 102⅜ |
| Buffalo & Erie, new bonds | 102 | .... |
| Buffalo & State Line 7s | 103 | .... |
| Kalamazoo & W. Pigeon, 1st | .... | .... |
| Lake Shore Div. bonds | 103 | .... |
| do Cons. coup., 1st | 100¾ | .... |
| do Cons. reg., 1st | 105 | .... |
| do Cons. coup., 2d | 95 | .... |
| do Cons. reg., 2d | .... | .... |
| Marietta & Cin., 1st mort | .... | .... |
| Mich. Cent., consol. 7s, 1903 | 100 | 100¼ |
| do 1st m. 8s, 1882, s. f. | 111¾ | 111¾ |
| do equipment bonds | .... | .... |
| New Jersey Southern 1st m. 7s | .... | .... |
| do do consol. 7s | .... | .... |
| N. Y. Central 6s, 1883 | .... | 101⅛ |
| do 6s, 1887 | 102 | 102 |
| do 6s, real estate | 104¼ | 105 |
| do 6s, subscription | 100 | .... |
| do 7s, 1876 | .... | 101¼ |
| do 7s, conv., 1876 | .... | .... |
| do & Hudson, 1st m., coup | 119 | .... |
| do do 1st m., reg | 116 | 117 |
| Hudson R. 7s, 2d m., s.f., 1885 | .... | .... |
| Harlem, 1st mort. 7s, coup | 116 | 116¼ |
| do do 7s, reg | 115½ | .... |
| North Missouri, 1st mort | 95¼ | .... |
| Ohio & Miss., consol. sink. fd | .... | 100 |
| do consolidated | 98¼ | .... |
| do 2d do | 70 | 72 |
| do 1st Spring. div | .... | .... |
| Pacific Railroads— | | |
| Central Pacific gold bonds | 108¾ | 108¾ |
| do San Joaquin branch | 92 | .... |
| do Cal. & Oregon 1st | 93 | .... |
| do State Aid bonds | .... | .... |
| do Land Grant bonds | .... | .... |
| Western Pacific bonds | 99 | 99¼ |
| Union Pacific, 1st mort. b'ds | 105 | 105¼ |
| do Land grants, 7s | 90 | 90¼ |
| do Sinking fund | 89½ | 89⅝ |
| Atlantic & Pacific land gr. m | .. | .... |
| South Pac. RR. bds. of Mo | .... | 86 |
| Pacific R. of Mo., 1st mort | 91 | 92 |
| do 1st Caron't B | .... | 75 |
| do 2d mort | 77 | 79 |
| Penn. RR— | | |
| Pitts. Ft. W. & Chic., 1st m | 119¼ | .... |
| do do 2d m | 110½ | .... |
| do do 3d m | .... | .... |
| Cleve. & Pitts., consol., s.f | 106 | .... |
| do 4th mort | 104 | 105 |
| Col. Chic. & Ind. C., 1st mort | 40 | 43¼ |
| do do 2d mort | 10 | 14 |
| Rome Watert'n & Og., con. 1st | .... | 90 |
| St. L. & Iron Mountain, 1st m | 101 | 102 |
| do do 2d m | 77¼ | 78 |
| St. L. Alton & T. H.— | | |
| Alton & T. H., 1st mort | 100 | .... |
| do 2d mort., pref | 92¼ | 94 |
| do 2d mort. inc'me | 60 | .... |
| Belleville & S. Ill. R. 1st m. 8s | .... | .... |
| Tol. Peoria & Warsaw, E. D | 75 | .... |
| do do W. D | 80 | 80 |
| do do Bur. Div | .... | .... |
| do do 2d mort | .... | 48 |
| do do consol. 7s | .... | 45 |
| Tol. Wab. & Western— | | |
| Tol. & Wabash, 1st m. extend | 89 | .... |
| Tol. & Wab., 1st m. St. L. div | .... | .... |
| do 2d mort | 64½ | .... |
| do equip't bonds | .... | .... |
| do con. convert | 36 | 99 |
| Hannibal & Naples, 1st mort | .... | .... |
| Great Western, 1st m., 1893 | 88 | 90 |
| do 2d mort., 1893 | .... | .... |
| Quincy & Toledo, 1st m., '90 | .... | 65 |
| Illinois & So. Iowa, 1st mort | .... | .... |
| Lafayette Bl'n & Mis., 1st m | .... | .... |
| Han. & Cent. Missouri, 1st m | 82 | .... |
| Pekin Linc'ln & Dec't'r, 1st m | .... | .... |
| Boston & N. Y. Air Line, 1st m | .... | .... |
| Cin. Lafayette & Chic., 1st m | .... | .... |
| Del. & Hudson Canal, 1st m., '9 | 110⅝ | .... |
| do do 1884 | .... | .... |
| do do 1877 | .... | .... |
| do do coup. 7s, 1894 | 106 | 110 |
| do do reg. 7, 1891 | 108 | 110 |
| Long Island RR., 1st mort | .... | .... |
| South Side, L. I., 1st m. bonds | .... | .... |
| do slak. fund | .... | .... |
| Western Union Tel., 1900, coup | 99¼ | 99⅝ |
| do do reg | .... | 99½ |

## Miscellaneous List.

(*Brokers' Quotations.*)

### CITIES.

| | | |
|---|---|---|
| Albany, N. Y., 6s | 105 | 107 |
| Buffalo Water and Park | 110 | 112 |
| Chicago 6s, long dates | 100 | .... |
| do 7s, sewerage | 103 | 104½ |
| do 7s, water | 103 | 104½ |
| do 7s, river improvement | 103 | 104½ |
| do 7s, various | 103 | 104 |
| Cleveland 7s | 108 | 110½ |
| Detroit Water Works 7s | 111 | 112 |
| Elizabeth City, due '75 | 97 | 99 |
| do due '85 | 97 | 100 |
| Hartford 6s | 104 | 106½ |
| Indianapolis 7.30s | 103 | .... |
| Long Island City | .... | 100 |
| Newark City 7s | 109 | 110 |
| do Water 7s | 113 | 115 |
| Oswego | 104 | 105 |
| Poughkeepsie Water | 105 | 106 |
| Rochester City Water bds., '93 | 110 | 112 |
| Toledo 7.30s | 102 | 103 |
| Yonkers Water, due 1923 | 106 | 108 |

### RAILROADS.

| | | |
|---|---|---|
| Atchison & P. Peak, 6's, gold | 28 | 35 |
| Atlantic & Pacific L. G. 6s, gld | 25 | 30 |
| Atchison & Nebraska, 8 p. c | 20 | 30 |
| Bur. & Mo. Riv., land m. 7s | 105 | .... |
| do 2d do do 7s | 108 | .... |
| do 3d S., do 8s | 108 | .... |
| do 5th S., do 8s | 108 | .... |
| do 6th S., do 8s | 109 | .... |
| Bur. C. R. & M. (M. div.) P. 7s | 24 | 27½ |
| Cairo & Fulton, 1st 7s, gold | 78 | 80 |
| California Pac. RR., 7s, gold | 87 | 90 |
| do 6s, 2d m. g. | 70 | 75 |
| Canada Southern, 1st m | .... | .... |
| do with int. certifs | 51 | 57 |
| Central Pacific, 7s, gold, conv. | 105 | 107 |
| Central of Iowa 1st m. 7s, gold | 36 | 38 |
| do do 2d m., 7s, gold | .... | .... |
| Keokuk & St. Paul 8s | 101 | .... |
| Carthage & Bur. 8s | 101 | .... |
| Dixon Peoria & Han. 8s | 101 | .... |
| O. O. & Fox R. Valley 8s | 105 | .... |
| Quincy & Warsaw 8s | 105 | .... |
| Illinois Grand Trunk | 105 | .... |
| Chic. Dub. & Minn. 8s | .... | 27 |
| Peoria & Hannibal R. 8s | 101 | .... |
| Chicago & Iowa R. 8s | 89 | 92 |
| American Central 8s | 104 | .... |
| Chic. & S'thwestern 7s, guar | 88 | .... |
| Chesapeake & O. 2d m., gold 7s | 8 | 10 |
| Chicago Clinton & Dub. 8s | .... | 27 |
| Chic. & Can. South 1st m. g. 7s | 27½ | 32¼ |
| Ch. D. & V., I. div., 1st m. g. 7s | 44 | 47 |
| Chic. Danv. & Vincen's 7s, gld | 21 | .... |
| Col. & Hock V. 1st 7s, 30 years | 95 | .... |
| do 1st 7s, 10 years | 94 | 97 |
| do 2d 7s, 20 years | .... | 90 |
| Connecticut Valley 7s | 92 | 94 |
| Connecticut Western 1st 7s | .... | 70 |
| Chicago & Mich. Lake Shore | .... | 35 |
| Dan. Urb. Bl. & P. 1st m. 7s, g. | 40 | 45 |
| Des Moines & Ft. Dodge 1st 7s | .... | .... |
| Det. Hill-dale & In. RR. 8s | .... | 30 |
| Detroit & Bay City 8s, guar | .... | .... |
| Detroit Eel River & Ill. 8s | .... | .... |
| Det. Lans. & Lake M. 1st m. 8s | 20 | 35 |
| do 2d m. 8s | .... | .... |
| Dutchess & Columbia 7s | 12 | 18 |
| Denver Pacific 7s, gold | 80 | 85 |
| Denver & Rio Grande 7s, gold | 60 | 65 |
| Evansville & Crawfordsv., 7s | 93 | 100 |
| Erie & Pittsburgh 1st 7s | 85 | .... |
| do 2d 7s | 73 | .... |
| do 7s, equip | .... | 88 |
| Evansville Hen. & Nashv. 7s | 35 | 45 |
| Evansville, T. H. & Chic. 7s, g. | 73 | 84 |
| Flint Pere M. 7s, land grant | 82½ | 85 |
| Fort W., Jackson & Sag. 8s | 69 | 71 |
| Grand R. & Ind. 1st 7s, guar | 101 | 105 |
| do 1st L. G. 7s | 85 | .... |
| do 1st ex L. G. 7s | .... | 57 |
| Grand River Valley 8s | .... | .... |
| Hous. & Texas C. 1st 7s, gold | 90 | 92 |
| do consol. bds | 71 | 73 |
| Indianap. & Vincen. 1st 7s, g. | 76 | .... |
| Iowa Falls & Sioux C. 1st 7s | 90 | 95 |
| Indianapolis & St. Louis 7s | 75 | 82½ |
| Houston & Gt. North. 1st 7s, g. | 67 | 70 |
| International (Texas) 1st g | 64 | 66 |
| Int. R. & G. N. conv. 8s | .... | .... |
| Jackson Lans. & Sag. 8s of 85 | 85 | 95 |
| Kansas Pac. 7s extension, gold | .... | 70 |
| do 7s, land grant, gld | 80 | 85 |
| do 7s, do new, gld | 50 | 57 |
| do 6s, gld, June & Dec | 68 | 70 |
| do 6s, do Feb. & Aug | 70 | 73 |
| do 7s, 1876, land grant | 100 | .... |
| do 7s, Leaven. br'nch | 60 | .... |
| do Incomes, No. 1 | 12 | 14 |
| do do No. 16 | 12 | 13 |
| do Stock | 10 | 11 |
| Kalamazoo & South H. 8s, gr. | .... | .... |
| Kal. Alleghan. & G. R. 8s, gr. | 92 | 96 |
| Kansas City & Cameron 8s | 92 | 100 |
| Kan. C. St. Jo. and C. B. 8s of '85 | .. | 50 |
| do do 8s of '88 | .... | .... |
| Keokuk & Des Moines 1st 7s | 85 | 90 |
| do funded int. 8s | 92½ | 95 |
| do prof. stock | 30 | 35 |
| L. Ont. Shore RR. 1st m. g. 7s | .... | 68 |
| Lake Sup. & Miss. 1st 7s, gold | 20 | 23 |
| Leav. Atch. & N. W. 7s, guar | 60 | .... |
| Leav. Law. & Gal. 1st m., 10s | 19 | 25 |
| Logans. Craw. & S. W. 8s, gld | 10 | 12 |
| Michigan Air Line 8s | 87¾ | 90 |
| Monticello & P. Jervis 7s, gld | .... | 40 |
| Montclair 1st 7s, gold | 8 | .... |
| Mo. Kansas & Texas 7s, gold | 61¼ | 62¼ |
| Mo. R. Ft. S. & Gulf 1st m. 10s | 84 | 85 |
| do do 2d m. 10s | .... | 15 |
| N. Haven Middlet'n & W. 7s | 25 | 30 |
| N. J. Midland 1st 7s, gold | 85 | 90 |
| do 2d 7s | 5 | 10 |
| New Jersey & N. Y. 7s, gold | .... | 65 |
| N. Y. & Osw. Mid. 1st 7s, gold | 15 | 17 |
| do 2d 7s, conv. | 3 | 5 |
| North. Pac. 1st m. gld. 7 3-10 | 14¼ | 16 |
| Omaha & Southwestern RR. 8s | 90 | .... |
| Oswego & Rome 7s, guar | 90 | 100 |
| Peoria Pekin & J. 1st mort | 70 | 75 |
| Peoria & Rock I. 7s, gold | 62½ | 67½ |
| Port Huron & L. M. 7s, g. end. | 13 | 18 |
| Pullman Palace Car Co. stock | 81½ | 82 |
| do bds., 8s, 4th series | .... | .... |
| Rockf. R. I. & St. L. 1st 7s, gld | 12½ | 17½ |
| Rondout & Oswego 7s, gold | 40 | .... |
| Sioux City & Pacific 6s | 55 | .... |
| Southern Minn. construc. 8s | 60 | .... |
| do 7s | 71 | 75 |
| St. Jo. & C. Bl. 1st mort. 10s | .... | 87½ |
| do do 8 p. c. | .... | .... |
| Sandusky Mans. & Newark 7s | 95 | 98 |
| St. Louis Vandalia & T. H. 1st | 98 | 101 |
| do 2d, guar | 78 | .... |
| St. L. & So'eastern 1st 7s, gold | .... | 40 |
| St. L. & I. Mt. (Ark. Br.) 7s, g. | 74 | .... |
| Southern Central of N. Y. 7s | 80 | .... |
| Union & Loganasport 7s | .... | 70 |
| Union Pacific, So. branch, 6s, g | 60 | .... |
| Walkill Valley 1st 7s, gold | .... | 70 |
| West Wisconsin 7s, gold | 53 | 57 |
| Wisconsin Valley 8s | .... | 90 |

## Southern Securities.

(*Brokers' Quotations.*)

### STATES.

| | | |
|---|---|---|
| Louisiana new consol. 7s | 67¼ | 68 |
| South Carolina new consol. 6s | 51 | 55 |
| Texas State 7s, 1892 (flat) | 90 | 95 |
| do 7s, gold | 108 | 110 |
| do 10s of 1881 | 102 | 104 |
| do 10s, pension | 106¾ | 107¼ |

### CITIES.

| | | |
|---|---|---|
| Atlanta, Ga., 7s | 75 | 80 |
| do 8s | 89 | 93 |
| Augusta, Ga., 7s, bonds | 85 | 88 |
| Charleston stock 6s | 53 | 57 |
| Charleston, S. C., 7s, F. L. bds | 67 | 72 |
| Columbia, S. C., 8s | .... | 92 |
| Columbus, Ga., 7s, bonds | 75 | 80 |
| Lynchburg 6s | 80 | 90 |
| Macon 7s, bonds | 80 | 85 |
| Memphis old bonds, 6s | 40 | 50 |
| do new bonds, 6s | 37 | 45 |
| do end., M. & C. RR | 39 | 46 |
| Mobile 8s (coups. on) | 30 | 40 |
| do 8s (coups. on) | 30 | 40 |
| Montgomery 8s | 10 | 80 |
| Nashville 6s, old | 70 | 80 |
| do 7s, new | 70 | 80 |
| New Orleans 8s | 35 | 40 |
| do consol. 6s | 43 | 46 |
| do bonds, 7s | 35 | 40 |
| do gld. 7s, quarterly | 34 | 38 |
| do 10s | 33 | 38 |
| do to railroads, 6s | 35 | 37 |
| Norfolk 7s | 75 | 80 |
| Petersburg 6s | 85 | 90 |
| Richmond 6s | 94 | 97 |
| Savannah 7s, old | 82 | 85 |
| do 7s, new | 82 | 85 |
| Wilmington, N. C., 6s, gold | .... | 75 |
| do 8s, gold | .... | 80 |

### RAILROADS.

| | | |
|---|---|---|
| Ala. & Chatt. 1st m. 8s, end | 10 | 15 |
| Ala. & Tenn. Riv. 1st mort 7s | .... | 52 |
| do 2d mort. 7s | .... | 42 |
| Atlantic & Gulf, consol | 70 | 75 |
| do end. Savan'h | 75 | 80 |
| do stock | 1 | 10 |
| do do guar | ... | 30 |
| Carolina Central 1st m. 6s, g | .... | 50 |
| Central Georgia consol. m. 7s | 95 | 97 |
| do stock | 38 | 42 |
| Charlotte Col. & A. 1st M. 7s | 70 | 80 |
| do do stock | 12 | 15 |
| Charleston & Savannah 6s, end | 20 | 40 |
| Savannah & Char. 1st M. 7s | 25 | .... |
| Cheraw & Darlington 7s | .... | 90 |
| East Tenn. & Georgia 6s | 75 | 80 |
| East Tenn. & Va. 8s, end. Tenn | 75 | 80 |
| E. Tenn. Va. & Ga. 1st m. 7s | 90 | 95 |
| do do stock | 80 | 80 |
| Georgia RR. 7s | 95 | 100 |
| do stock | 70 | 80 |
| Greenville & Col. 7s, guar | 52 | 55 |
| do 7s, certif | 51 | 53 |
| Macon & Brunswick end. 7s | 109 | 113 |
| Macon & Augusta bonds | 85 | 90 |
| do endorsed | 85 | 90 |
| do stock | .... | 15 |
| Memphis & Charleston 1st 7s | 80 | 85 |
| do 2d 7s | 50 | 55 |
| do stock | 5 | 12 |
| Memphis & Little Rock 1st m | .... | 65 |
| Mississippi Central 1st m 7s | 80 | 90 |
| do 2d m. 8s | 56 | 62 |
| Mississippi & Tenn. 1st m. 7s | 80 | 90 |
| do consol. 8s | 60 | 64 |
| Montgomery & West P. 1st 8s | 90 | 95 |
| do do income | .... | 60 |
| Mont. & Enfaula 1st 8s, g., end | 25 | 32 |
| Mobile & Ohio sterling | 40 | 43 |
| do do ex certif. | 40 | 43 |
| do 8s, interest | 25 | 30 |
| do 2d mort. 8s | 10 | 15 |
| do stock | .... | .... |
| N. Orleans & Jacks. 1st m | 92 | 96 |
| do certif's 85 | 70 | 80 |
| Nashville & Chattanooga 6s | 80 | 90 |
| Norfolk & Petersburg 1st m. 8s | .... | 93 |
| do 7s | .... | 83 |
| do 2d m. 8s | .... | 82 |
| Northeastern, S. C., 1st m. 8s | 90 | 95 |
| do 2d m. 8s | .... | 85 |
| Orange & Alexandria, 1sts, 6s | 85 | 90 |
| do 2ds, 6s | 70 | .... |
| do 3ds, 8s | .... | 91 |
| do 4ths, 8s | 55 | 65 |
| Richm'd & Petersb'g 1st m. 7s | .... | 90 |
| Rich. Fre'ksb'g & Poto. 6s | 80 | 100 |
| do do do conv. 7s | 80 | 100 |
| Rich. & Danv. 1st consol. 6s | 72 | 74 |
| Southwest RR., Ga., 1st m | 90 | 100 |
| S. Carolina RR. 1st m., new | 90 | 92 |
| do 6s | 51 | 56 |
| do 7s | 50 | 55 |
| do stock | 6 | 8 |
| West Alabama 8s, guar | 90 | 95 |

### PAST DUE COUPONS.

| | | |
|---|---|---|
| Tennessee State coupons | 45 | 50 |
| South Carolina consol | 87 | 92 |
| Virginia coupons | 35 | 40 |
| do consol. coup | 87½ | 88 |
| Memphis City Coupons | 40 | 50 |

# NEW YORK LOCAL SECURITIES.

## Bank Stock List.

| Companies. (Marked thus (*) are not National.) | Capital. Par | Capital. Amount | Dividends. Periods. | 1874 | 1875 | Last Paid. | Price. Bid. | Price. Asked |
|---|---|---|---|---|---|---|---|---|
| America* | 100 | 8,000,000 | J. & J. | 10 | 10 | Jan. 3,'76...5 | .... | 152 |
| American Exchange | 100 | 5,000,000 | M. & N. | 8 | 8 | May 1,'74.3½ | 109 | 110 |
| Bowery | 100 | 250 000 | J. & J. | 12 | 12 | Jan. 3,'76...6 | ..... | ..... |
| Broadway | 25 | 1,000,000 | J. & J. | 24 | 24 | Jan. 3,'76...60 | ..... | ..... |
| Bull's Head* | 10 | 200,000 | M. & S. | ..... | 10 | Sept. 1,'75...5 | ..... | ..... |
| Butchers & Drovers | 25 | 300,000 | J. & J. | 10 | 10 | Jan. 3,'76...5 | .... | 188 |
| Central | 100 | 2,000,000 | J. & J. | 4 | 8 | Jan. 3,'76...4 | 101½ | 102 |
| Chatham | 25 | 450,000 | J. & J. | 10 | 10 | Jan. 3,'76...5 | .... | .... |
| Chemical | 100 | 300,000 | ex. 2 mos | 91 | 100 | May 1,'76...15 | ..... | ..... |
| Citizens' | 25 | 600,000 | J. & J. | 10 | 9 | Jan. 3,'76...4 | ..... | ..... |
| City | 100 | 1,000,000 | Q—F | 20 | 20 | May 1,'76...5 | 300 | ..... |
| Commerce | 100 | 10,000,000 | J. & J. | 8 | 8 | Jan. 10,'76 3½ | 115 | .... .. |
| Commercial | .... | 100,000 | ..... | ..... | ..... | ..... | .... | .... |
| Continental | 100 | 1,500,000 | J. & J. | 4 | 8 | Jan. 5,'76...3 | .... | 8 |
| Corn Exchange* | 100 | 1,050 000 | F. & A. | 10 | 10 | Feb. 1,'76...5 | .... | 186 |
| Currency | 100 | 100,000 | J. & J. | 8 | ..... | July 1,'74...4 | ..... | ..... |
| Dry Goods* | 100 | 1,000,000 | J. & J. | ..... | 3 | Jan. 10,'76 2½ | ..... | ..... |
| East River | 25 | 350,000 | J. & J. | 8 | 8 | Jan. 3,'76...4 | ..... | ..... |
| Eleventh Ward* | 25 | 200,000 | J. & J. | 7 | 7 | Jan. 3,'76...8 | .... | ..... |
| Fifth | 100 | 150,000 | Q—J. | 11 | 7½ | July 1,'75.2½ | ..... | ..... |
| Fifth Avenue* | 100 | 100,000 | ..... | ..... | ..... | ..... | .... | .... |
| First | 100 | 500,000 | Q—J. | 14 | 6 | July 1,'75...5 | ..... | ..... |
| Fourth | 100 | 5,000,000 | J. & J. | 8 | 8 | Jan. 3,'76...4 | .... | 92½ |
| Fulton | 30 | 600,000 | M. & N. | 11 2-3 | 10 | May 1,'76...7 | ..... | ..... |
| Gallatin | 50 | 1,500,000 | A. & O. | 8 | 8 | Apl. 1,'76...4 | ..... | ..... |
| German American* | 100 | 1,000,000 | F. & A. | 3 | ..... | Feb. 1,'74...3 | ..... | 74 |
| German Exchange* | 100 | 200,000 | M. & N. | 7 | .... | May 5,'76...6 | ..... | ..... |
| Germania* | 100 | 200,000 | M. & N. | 10 | 8 | May, 3,'76...7 | ..... | 115 |
| Greenwich* | 25 | 200,000 | M. & N. | 20 | 100 | Dec. 1,'75...80 | ..... | ..... |
| Grand Central* | 25 | 100,000 | M. & N. | ..... | ..... | ..... | ..... | ..... |
| Grocers* | 40 | 300,000 | J. & J. | 10 | 10 | Jan. 3,'76...4 | .... | 97 |
| Hanover | 100 | 1,000,000 | J. & J. | 9 | 4 | Jan. 3,'76...3 | 72 | ..... |
| Harlem* | 100 | 92,700 | M. & S. | 8 | 4 | Mch. 1,'75...4 | ..... | ..... |
| Importers' & Traders' | 100 | 1,500,000 | J. & J. | 14 | 14 | Jan. 1,'75...7 | 194 | ..... |
| Irving | 50 | 500,000 | J. & J. | 10 | 10 | Jan. 3,'76...5 | ..... | ..... |
| Island City* | 50 | 100,000 | ..... | ..... | ..... | ..... | ..... | ..... |
| Leather Manufactrs | 100 | 600,000 | J. & J. | 12 | 12 | Jan. 3,'76...6 | ..... | ..... |
| Loaners'* | 100 | 500,000 | F. & A. | 8½ | ..... | Feb. 12,'74.3½ | ..... | ..... |
| Manhattan* | 50 | 2,050,000 | F. & A | 10 | 10 | Feb. 10,'76...5 | ..... | 141 |
| Manuf. & Merchants* | 60 | 300,000 | J. & J. | ..... | 7 | July 1,'75..3½ | ..... | ..... |
| Marine | 100 | 400,000 | J. & J. | 11 | 10 | Jan. 3,'76...5 | ..... | ..... |
| Market | 100 | 1,000,000 | J. & J. | 10 | 9 | Jan. 3,'76...4 | 113 | ..... |
| Mechanics | 25 | 2,000,000 | J. & J. | 10 | 10 | Jan. 3,'76...5 | ..... | 142 |
| Mech. Bkg Asso'tion | 50 | 500,000 | M. & N. | 7½ | 6 | May 1,'76...3 | ..... | ..... |
| Mechanics & Traders | 25 | 600,000 | M. & N. | 10 | 10 | May 1,'76...5 | ..... | ..... |
| Mercantile | 100 | 1,000,000 | M. & N. | 9 | 8 | May 1,'76...4 | ..... | 107 |
| Merchants | 50 | 3,000,000 | J. & J. | 8 | 8 | Jan. 3,'76...4 | ..... | 111½ |
| Merchants' Ex | 50 | 1,000,000 | J. & J. | 4 | 8 | Jan. 3,'76...4 | 98 | 100 |
| Metropolis* | 100 | 500,000 | J. & J. | 8 | 7½ | Jan 3,'76.3½ | ..... | ..... |
| Metropolitan | 100 | 4,000,000 | J. & J. | 10 | 10 | Jan. 3,'76...5 | 12½ | 120½ |
| Murray Hill* | 100 | 200,000 | A. & O. | 8 | 8 | Oct. 1,'75...4 | ..... | ..... |
| Nassau* | 100 | 1,000,000 | M. & N. | 8 | 8 | May 10,'76 3½ | ..... | 108 |
| New York | 100 | 3,000,000 | J. & J. | 10 | 10 | Jan. 3,'76...5 | 116½ | .... .. |
| New York County | 100 | 200,000 | J. & J. | 13 | 12 | July 1,'75...7 | .... | ..... |
| N. Y. Nat. Exchange | 100 | 500,000 | J. & J. | ..... | 7½ | Jan. 3,'76.3½ | ..... | 98 |
| N. Y. Gold Exchange* | 100 | 500,000 | J. & J. | ..... | ..... | May, '73...5 | ..... | ..... |
| Ninth | 100 | 1,500,000 | J. & J. | 8 | 4 | Jan. 3,'76...3 | 88 | ..... |
| North America* | 100 | 1,000,000 | J. & J. | 8 | 8 | Jan. 3,'76 3½ | .... | ..... |
| North River* | 50 | 400,000 | J. & J. | 7 | ..... | July 1,'74.3½ | ..... | ..... |
| Oriental* | 25 | 300,000 | J. & J. | 12 | 12 | Jan. 3,'76...6 | .... | .... |
| Pacific* | 50 | 422.700 | Q—F. | 12 | 12 | May 1,'76...8 | ..... | ..... |
| Park | 100 | 2,000,000 | J. & J. | 12 | 12 | Jan. 3,'76...5 | 120 | 123 |
| Peoples* | 25 | 412,500 | J. & J. | 10 | 10 | Jan. 3,'76...5 | 135 | 145 |
| Phenix | 20 | 1,800,000 | J. & J. | 7 | 7 | Jan 3,'76.3½ | ..... | 94 |
| Produce* | 100 | 256,000 | ..... | ..... | 3½ | July 13,'74.3½ | ..... | ..... |
| Republic | 100 | 2,000,000 | F. & A. | 8 | 4 | Feb. 3,'75...4 | 73 | 80 |
| St. Nicholas | 100 | 1,000,000 | F. & A. | 8 | 8 | Feb. 14,'76...4 | 98 | 100 |
| Seventh Ward | 100 | 300,000 | J. & J. | 3 | 6 | Jan. 3,'76...3 | ..... | ..... |
| Second | 100 | 300,000 | J. & J. | 12 | 11 | Jan. 3,'76...7 | ..... | ..... |
| Shoe and Leather | 100 | 1,000,000 | J. & J. | 12 | 12 | Jan. 3,'76...6 | ..... | ..... |
| Sixth | 100 | 200,000 | J. & J. | 8 | 8 | Jan. 1,'76...4 | ..... | ..... |
| State of N.York (new) | 100 | 800,000 | M. & N. | 8 | 8 | Nov. 10,'75...4 | 116 | ..... |
| Tenth | 100 | 500,000 | J. & J. | 2½ | ..... | Jan. 27'74.2½g | ..... | ..... |
| Third | 100 | 1,000,000 | J. & J. | 8 | 8 | Jan. 3,'76...4 | ..... | ..... |
| Tradesmen's | 40 | 1,000,000 | J. & J. | 10 | 10 | Jan. 3,'76...5 | ..... | 145 |
| Union | 50 | 1,500,000 | M. & N. | 10 | 10 | May 1,'76...5 | ..... | ..... |
| West Side* | 100 | 200,000 | J. & J. | 9 | 8 | Jan. 1,'76...4 | ..... | ..... |

## Gas and City R.R. Stocks and Bonds.

[Quotations by Charles Otis, Broker, 47 Exchange Place.]

| Gas Companies. | Par | Amount. | Periods. | Rate. | Last dividend. | Bid. | Asked |
|---|---|---|---|---|---|---|---|
| Brooklyn Gas Light Co | 25 | 2,000,000 | Q—F. | 5 | Jan., '76 | ..... | ..... |
| Citizens' Gas Co (Bklyn | 20 | 1,200,000 | Q—J. | 2½ | Jan., '76 | ..... | ..... |
| do certificates | .... | 820,000 | A. & O. | 3½ | Apr., '76 | 100 | ..... |
| Harlem | 50 | 1,850,000 | F. & A. | 4 | Feb., '76 | 120 | ..... |
| Jersey City & Hoboken | 20 | 386,000 | J. & J. | 5 | Jan., '76 | 140 | ..... |
| Manhattan | 50 | 4,000,000 | J. & J. | 5 | May, '76 | ..... | 255 |
| Metropolitan | 100 | 2,000,000 | M. & S. | 5 | May, '76 | 144 | ..... |
| do certificates | .... | 1,000,000 | M. & S | ..... | ..... | 100 | .... .. |
| do bonds | .... | 500,000 | J. & J. | 7 | ..... | ..... | .... .. |
| Mutual, N. Y | 100 | 5 000,000 | ..... | 2½ | Apr., '76 | .... .. | 109 |
| Nassau, Brooklyn | 25 | 1,000,000 | ..... | 4 | Jan., '76 | ..... | ..... |
| do scrip | .... | 700,000 | M. & N. | 7 | ..... | ..... | 98 |
| New York | 100 | 4,000,000 | M. & N. | 5 | Jan., '76 | ..... | 146 |
| People's (Brooklyn) | 10 | 1,000,000 | J. & J. | 3½ | Jan., '76 | ..... | ..... |
| do do bonds | .... | 625,000 | F. & A. | ..... | ..... | ..... | ..... |
| Westchester County | 50 | 456,000 | ..... | 3½ | Jan., '76 | ..... | 100 |
| Certificates | .... | 53,000 | ..... | 4 | ..... | 100 | ..... |
| Bonds | .... | 21,000 | J. & J. | ..... | ..... | ..... | ..... |
| Williamsburg | 50 | 1,000,000 | J. & J. | 3 | Apr., '76 | ..... | 135 |
| do scrip | .... | 1 000,000 | J. & J. | 7 | ..... | ..... | 100 |

| | | | | | | | |
|---|---|---|---|---|---|---|---|
| *Bleecker St. & Fulton Ferry*—stock | 100 | 900,000 | ..... | ..... | ..... | .... .. | ..... |
| 1st mortgage | 1000 | 594,000 | J. & J. | 7 | 1880 | ..... | ..... |
| *Broadway & Seventh Ave*—stock | 100 | 2,100,000 | J. & J. | 3 | Jan.,'76 | ..... | 72 |
| 1st mortgage | 1000 | 1,500,000 | J. & D. | 7 | 1894 | 96 | .... |
| *Brooklyn City*—stock | 100 | 2,000,000 | Q—F. | 8½ | May, '76 | 190 | .... .. |
| 1st mortgage | 1000 | 300,000 | M. & N. | 7 | 1872 | 102 | 104 |
| *Broadway (Brooklyn)*—stock | 100 | 200,000 | J. & J. | 5 | Jan.,'76 | ..... | 150 |
| *Brooklyn & Hunter's Pt*—stock | 100 | 400,000 | ..... | 3 | Oct.,'75 | 63 | 73 |
| 1st mortgage bonds | 1000 | 300,000 | J. & J. | 7 | 1898 | 90 | ..... |
| *Central Pk, N. & E. River*—stock | 100 | 1,800,000 | ..... | ..... | ..... | ..... | .... .. |
| 1st mortgage, consolidated | 1000 | 1,260,000 | J. & D. | 7 | 1895 | ..... | .... .. |
| *Christopher & Tenth Street*—stock | .... | 650 000 | ..... | ..... | ..... | ..... | ..... |
| *Coney Island & Brook'n*—1st mort | 1000 | 307,000 | J. & J. | 7 | 1877 | ..... | .... .. |
| *Dry Dock, E. B. & Battery*—stock | 100 | 1,200,000 | Q—F. | 3 | May, '76 | 67 | ..... |
| 1st mortgage, cons'd | .... | 900,000 | J. & D | ..... | ..... | 100 | .... .. |
| *Eighth Avenue*—stock | 100 | 1,000,000 | J. & J. | 6 | Jan.,'76 | 155 | .... .. |
| 1st mortgage | 1000 | 208,000 | J. & J. | 7 | ..... | 100 | ..... |
| *42d St. & Grand St Ferry*—stock | 100 | 748,000 | M. & N. | 5 | May, '76 | ..... | ..... |
| 1st mortgage | 1000 | 236,000 | A. & O. | 7 | 1873 | ..... | ..... |
| *Central Cross Town*—stock | 100 | 560,000 | ..... | ..... | ..... | ..... | ..... |
| 1st mortgage | 1000 | 200,000 | .. ..... | ..... | ..... | ..... | ..... |
| *Ninth Avenue*—stock | 100 | 797,300 | ..... | ..... | ..... | ..... | ..... |
| 1st mortgage | 1000 | 307,000 | J. & J. | 7 | ..... | ..... | ..... |
| *Second Avenue*—stock | 100 | 1,199,500 | Q.—F. | 2 | Apr.,'76 | ..... | 72 |
| 1st mortgage | 1000 | 350,000 | J. & D. | 7 | 1877 | ..... | 100 |
| 2d mortgage | 1000 | 200,000 | F. & A. | 7 | 1876 | ..... | 100 |
| 3d mortgage | 1000 | 150,000 | A. & O. | 7 | 1885 | ..... | 95 |
| Cons. Convertible | 1000 | 617,000 | M. & N. | 7 | 1888 | 64 | 68 |
| *Sixth Avenue*—stock | 100 | 750,000 | M. & N. | 5 | May, '76 | ..... | 240 |
| 1st mortgage | 1000 | 415,000 | J. & J. | 7 | 1890 | ..... | 100 |
| *Third Avenue*—stock | 100 | 2,000,000 | Q—F. | 3 | May, '76 | ..... | 140 |
| 1st mortgage | 1000 | 2,000,000 | J. & J. | 7 | 1890 | 100 | 101 |
| *Twenty-third Street*—stock | 100 | 600,000 | J. & J. | 8 | Jan.,'76 | 85 | ..... |
| 1st mortgage | 1100 | 250,000 | M. & N. | 7 | ..... | ..... | 100 |

*This column shows last dividend on *stocks*, also date of maturity of *bonds*.

## Insurance Stock List.

(Quotations by E. S. Bailey, broker, 66 Wall street.)

| Companies. | Capital. Par | Capital. Amount. | Net Surplus, Jan. 1, 1876.* | Dividends. 1872 | 1873 | 1874 | 1875 | Last Paid. | Price. Bid. | Price. Asked |
|---|---|---|---|---|---|---|---|---|---|---|
| Adriatic | 25 | 200,000 | 88,606 | 10 | 3½ | 10 | 10 | Jan.,'76...5 | 70 | ..... |
| Ætna | 100 | 200,000 | 82,580 | 5 | .... | 10 | 10 | Jan'76.12½ | 90 | .... |
| American | 50 | 400,000 | 310,678 | 14 | 14 | 14 | 15 | Jan.,'76...7 | 150 | 160 |
| American Exch'e | 100 | 200,000 | 85,093 | 5 | 10 | 10 | 10 | Jan.,'76...5 | 106 | 112 |
| Amity | 100 | 200,000 | 13,248 | .... | .... | 7½ | 8 | Jan.,'76...4 | ..... | 85 |
| Arctic | 20 | 200,000 | 73,966 | 10 | 5 | 10 | 10 | Jan.,'76...5 | 70 | 80 |
| Atlantic | 50 | 200,000 | 138,057 | .... | 10 | 10 | 10 | Jan.,'76...5 | 110 | ..... |
| Bowery | 25 | 300,000 | 423,612 | 20 | 20 | 20 | 30 | Dec.,'75.15 | 215 | ..... |
| Brewers' & M'ist'rs | 100 | 200,000 | 26,144 | .... | .... | 5 | 5 | Jan.,'76...5 | 80 | ..... |
| Broadway | 25 | 200,000 | 301,595 | 13 | 20 | 20 | 20 | Feb.,'76.10 | 200 | 223 |
| Brooklyn | 17 | 153,000 | 259,167 | 20 | 20 | 30 | 30 | Jan.,'76.15 | 220 | ..... |
| Citizens' | 20 | 300,000 | 356,890 | 14 | 0½ | 17 | 20 | Jan.,'76...10 | 170 | 185 |
| City | 70 | 210,000 | 217,349 | 20 | 14½ | 20 | 20 | Feb.,'76.10 | 160 | 170 |
| Clinton | 100 | 250,000 | 192,247 | 17 | 10 | 17 | 20 | Jan.,'76.10 | 150 | ..... |
| Columbia | 20 | 300,000 | 39,154 | 10 | .... | 10 | 10 | Jan.,'76...5 | 68 | 72½ |
| Commerce Fire | 100 | 200,000 | 35,880 | 10 | 5 | 10 | 10 | Jan.,'76...5 | 80 | 85 |
| Commercial | 50 | 200,000 | 169,315 | 11 | 5 | 13 | 20 | Jan.'76.15 | .... | 171 |
| Continental | 100 | 1,000,000 | 600,222 | 8½ | 8½ | 10 | 9 8 | Jan.'76.5.60 | 120 | 127½ |
| Eagle | 40 | 800,000 | 5.0,059 | 20 | 20 | 30 | 30 | Apr.,'76.15 | 220 | 230 |
| Empire City | 100 | 200,000 | 141,683 | 10 | 10 | 10 | 14 | Jan.'76...7 | 120 | .... .. |
| Emporium | 100 | 200,000 | 50,465 | .... | .... | 10 | 10 | Jan.,'76...5 | 108 | ..... |
| Exchange | 30 | 300,010 | 137,812 | 5 | 10 | 10 | 15 | Jan.'76.10 | .... | ..... |
| Farragut | 50 | 200,000 | 146,780 | 8½ | 10 | 10 | 12½ | Jan.,'76.7½ | 130 | 135 |
| Firemen's | 17 | 200,000 | 116,330 | 5 | 5 | 13 | 19 | Jan.,'76...8 | 125 | 130 |
| Firemen's Fund | 10 | 150,000 | 83,563 | .... | .... | 10 | 10 | Jan.,'76...5 | .... | 86 |
| Firemen's Trust | 10 | 150,000 | 113,629 | 10 | 10 | 10 | 12 | Jan.,'76...5 | 110 | ..... |
| Gebhard | 100 | 200,000 | 21,326 | 10 | 5 | 10 | 10 | Feb.,'76...5 | ..... | ..... |
| German-American | 100 | 1,000,000 | 509,705 | .... | 4 | 10 | 10 | Jan.,'76...5 | 107 | 110 |
| Germania | 50 | 500,000 | 616,160 | 10 | 10 | 10 | 10 | Jan.,'76.15 | 140 | 155 |
| Globe | 50 | 200,000 | 153,095 | 12½ | 12½ | 15 | 18 | Jan.,'76..10 | 135 | 145 |
| Greenwich | 25 | 200,000 | 325,791 | 28 | 20 | 50 | 55 | Jan.,'76.10 | 300 | 320 |
| Guaranty | 100 | 200,000 | 1,682 | .... | .... | .... | .... | ..... | 60 | ..... |
| Guardian | 100 | 200,000 | 55,629 | 8½ | .... | 10 | 10 | Jan.,'76...5 | 90 | 97 |
| Hamilton | 25 | 150,000 | 144,867 | 17½ | 20 | 20 | 20 | Jan.,'76...10 | 160 | 170 |
| Hanover | 50 | 500,000 | 392,759 | 10 | 10 | 10 | 10 | Jan.,'76...5 | 114 | 120 |
| Hoffman | 50 | 200,000 | 98,453 | 10 | .... | 10 | 10 | Jan.,'76...5 | 90 | ..... |
| Home | 100 | 3,000,000 | 893,723 | 5 | .... | 10 | 10 | Jan.,'76...5 | 108 | 110 |
| Hope | 25 | 150,000 | 46,590 | 5 | .... | 10 | 10 | Jan.,'76...5 | 85 | 92 |
| Howard | 50 | 500,000 | 198,571 | .... | 7½ | 10 | 12 | Jan.,'76...6 | 115 | 123 |
| Importers' & Trad. | 50 | 200,000 | 102,218 | 10 | 5 | 15 | 12 | Jan.,'76...6 | 115 | 123 |
| Irving | 100 | 200,000 | 40,992 | .... | 7 | 7 | 13 | Jan.,'76...5 | .... | .... |
| Jefferson | 30 | 200,010 | 137,019 | 10 | 10 | 10 | 10 | Mch.,'76...5 | 150 | 160 |
| Kings Co. (B'klyn) | 20 | 150,000 | 213,712 | 10 | 10 | 10 | 20 | Jan.,'76.10 | 120 | 130 |
| Knickerbocker | 40 | 280,000 | 71,121 | 20 | 20 | 20 | 20 | Jan.,'76...5 | .... | 180 |
| Lafayette (B'klyn) | 50 | 150,000 | 115,814 | 10 | 10 | 10 | 20 | Jan.,'76.10 | 160 | 170 |
| Lamar | 100 | 200,000 | 117,509 | .... | .... | 10 | 10 | Jan.,'76...5 | 100 | 110 |
| Lenox | 25 | 150,000 | 86,978 | 10 | 10 | 10 | 10 | Jan.,'76...5 | 98 | 105 |
| Long Island (Bkly.) | 50 | 200,000 | 186,673 | 15 | 15 | 15 | 18 | Jan.,'76.10 | 170 | ..... |
| Lorillard | 25 | 800,000 | 103,288 | .... | 7 | 10 | 10 | Jan.,'76...5 | 85 | ..... |
| Manuf & Builders' | 100 | 200,000 | 155,024 | 5 | 10 | 10 | 10 | Jan.,'76...5 | 100 | ..... |
| Manhattan | 100 | 250,000 | 282,425 | .... | 10 | 10 | 14 | Jan.,'76...7 | 120 | .... . |
| Mech. & Trad're | 25 | 200,000 | 320,999 | 20 | 20 | 20 | 20 | Jan.,'76.20 | 190 | ..... |
| Mechanics' (Bklyn) | 50 | 150,000 | 171,397 | 10 | 10 | 10 | 10 | Jan.,'76.10 | 160 | 165 |
| Mercantile | 50 | 300,000 | 65,503 | 5 | 5 | 10 | 10 | Jan.,'76...5 | 90 | ..... |
| Merchants' | 50 | 200,000 | 184,278 | 20 | 7 | 17 | 20 | Jan.,'76.10 | 175 | 185 |
| Metropolitan | 50 | 300,000 | 25,865 | .... | 4 | 10 | 10 | Jan.,'76...5 | 60 | 70 |
| Montauk (B'klyn) | 50 | 200,000 | 132,077 | 20 | 20 | 20 | 20 | Jan.,'76.10 | 160 | 170 |
| Nassau (B'klyn) | 50 | 200,000 | 275,859 | 25 | 20 | 20 | 20 | Jan.,'76.15 | 195 | ..... |
| National | 37½ | 200,000 | 118,162 | 5 | .... | 10 | 12 | Jan.,'76...8 | 125 | 132 |
| N. Y. Equitable | 85 | 210,000 | 389,082 | 20 | 20 | 20 | 20 | Jan.,'76.10 | 190 | 200 |
| New York Fire | 100 | 200,000 | 214,010 | 18 | 18 | 20 | 20 | Feb.,'76.10 | 165 | 175 |
| N. Y. & Yonkers | 100 | 200,000 | 36,536 | .... | .... | 10 | 10 | Jan.,'76...5 | 15 | ..... |
| Niagara | 50 | 500,000 | 457,298 | .... | 10 | 10 | 10 | Jan.,'76...5 | 110 | 113 |
| North River | 25 | 350,000 | 137,024 | 10 | 12 | 12 | 12 | Apr.,'76...6 | ..... | 137½ |
| Pacific | 25 | 200,000 | 896,655 | 20 | 20 | 30 | 30 | Jan.,'76.10 | .... | 255 |
| Park | 100 | 200,000 | 176,229 | 14 | 18 | 20 | 20 | Jan.,'76.10 | 170 | ..... |
| Peter Cooper | 20 | 150,000 | 225,557 | 16 | 20 | 20 | 20 | Jan.,'76.10 | 195 | 203 |
| People's | 50 | 150,000 | 141,040 | 12 | 14 | 18 | 20 | Jan.,'76.10 | 155 | 166 |
| Phenix (B'klyn) | 50 | 1,000,000 | 785,659 | 10 | 10 | 10 | 15 | Jan.,'76.10 | 125 | 137½ |
| Produce Exchange | 100 | 200,000 | 21,501 | .... | .... | .... | 5 | Jan.,'76...5 | .... | 100 |
| Relief | 50 | 200,000 | 74,825 | 10 | 5 | 10 | 10 | Jan.,'76...5 | 90 | 95 |
| Republic | 100 | 800,000 | 85,943 | .... | 9½ | 11 | 10 | Jan.,'76...5 | 87 | 95 |
| Ridgewood | 100 | 200,000 | 83,690 | .... | .... | 10 | 11 | Jan.,'76...6 | 110 | .... |
| Resolute | 100 | 200,000 | 23,975 | .... | .... | 10 | 10 | Jan.,'76...5 | 75 | 82½ |
| Rutgers | 25 | 200,000 | 225,958 | 20 | 20 | 20 | 20 | Feb.,'76.15 | 190 | ..... |
| Safeguard | 100 | 200,000 | 136,316 | .... | 5 | 10 | 12½ | Jan.'76.7½ | 120 | 130 |
| St. Nicholas | 25 | 200,000 | 49,945 | 10 | 10 | 11 | 10 | Feb.,'76... | .... | ..... |
| Standard | 50 | 200,000 | 151,284 | 15½ | 6 | 15 | 11 6 | Jan.,'76.5.6 | 115 | 120 |
| Star | 100 | 200,000 | 125,244 | 10 | 5 | 10 | 12½ | Jan.,'76.7½ | 140 | ..... |
| Sterling | 100 | 200,000 | 94,153 | 10 | 10 | 10 | 10 | Feb.,'76...5 | 100 | ..... |
| Stuyvesant | 25 | 200,000 | 176,0 5 | 12 | 13 | 16 | 20 | Jan.,'76.10 | .... | ..... |
| Tradesmen's | 25 | 150,000 | 189,878 | 14 | 10 | 10 | 20 | Jan.,'76.15 | 170 | ..... |
| United States | 25 | 250,000 | 261,511 | 14 | 11 | 14 | 16 | Jan.,'76...8 | 160 | ..... |
| Westchester | 10 | 300,000 | 180,466 | 10 | 10 | 10 | 10 | Feb.,'76...5 | .... | ..... |
| Williamsburg City | 50 | 250,000 | 374,106 | 10 | 10 | 12 | 20 | Jan.,'76.10 | 175 | 190 |

* Over all liabilities, including re-insurance, capital and profit scrip.

## City Securities.

[Quotations by Daniel A. Moran, Broker, 40 Wall Street.]

| | Interest. Rate. | Interest. Months Payable. | Bonds due. | Price Bid. | Price Ask. |
|---|---|---|---|---|---|
| *New York:* | | | | | |
| Water stock | 5 | Feb., May Aug. & Nov. | 1877-80 | 99 | 100 |
| do | 6 | do do | 1877-79 | 101 | 102 |
| Croton water stock | 5 | do do | 1890 | 96 | 97 |
| do do | 6 | do do | 1883-90 | 102½ | 103 |
| Croton Aqued'ct stock | 6 | do do | 1884-1911 | 112½ | 109 |
| do pipes and mains | 7 | May & November. | 1884-1900 | 112 | 113 |
| do reservoir bonds | 6 | Feb., May Aug. & Nov. | 1907-11 | 108 | 109 |
| Central Park bonds | 6 | do do | 1877-98 | 96 | 97 |
| do do | 6 | do do | 1877-95 | 100 | 108 |
| Dock bonds | 7 | May & November. | 1901 | 118 | 119 |
| do | 6 | ..... | 1905 | 118 | 109 |
| Floating debt stock | 6 | Feb., May, Aug. & Nov. | 1878 | 101½ | 102 |
| Market stock | 7 | May & November. | 1894-97 | 117 | 118 |
| Soldiers' aid fund | 7 | do do | 1876 | *101 | ..... |
| Improvement stock | 6 | do do | 1899 | 104 | 105 |
| do do | 7 | do do | 1879-90 | 105 | 111 |
| Consolidated bonds | 6 g. | do do | 1901 | 114 | 115 |
| Street imp. stock | var. | do do | 1888 | 102½ | 105 |
| do do | var. | do do | 1879-82 | 104½ | 108 |
| New Consolidated | 5 g. | ..... | 1896 | 113 | 114 |
| Westchester County | 7 | ..... | 1891 | 106 | 107 |
| *Jersey City:* | | | | | |
| Water loan | 6 | January & July. | 1877 | 97 | 99 |
| do long | 6 | ..... | 1895 | 95 | 97 |
| do | 7 | January & July. | 1899-1902 | 107½ | 108 |
| Sewerage bonds | 7 | do do | 1876-79 | 100 | 101 |
| Assessment bonds | 7 | Jan., May, July & Nov. | 1876-91 | 100 | 107 |
| Improvement bonds | ..... | ..... | 1905 | 107½ | 108½ |
| Bergen bonds | 7 | January and July. | 1876-1900 | 102 | 103½ |
| *Brooklyn*—[Quotations by N. | T. | Benne, Jr., Broker, 2½ | Wall st.] | | |
| Local Improvement— | | | | | |
| City bonds | 7 | January & July, | 1876-80 | 101 | 104 |
| do | 7 | do do | 1881-95 | 107 | 112 |
| Park bonds | 7 | do do | 1915-24 | 116½ | 118 |
| Water loan bonds | 7 | do do | 1908 | 116 | 120 |
| Bridge bonds | 7 | do do | 1915 | 114 | 117 |
| Water loan | 6 | do do | 1902-1905 | 106 | 107 |
| City bonds | 6 | do do | 1881-95 | 104 | 105 |
| Kings Co. bonds | 7 | May & November. | 1880-88 | 107 | 111 |
| do do | 6 | do do | 1880 | 103 | 106 |
| *All Brooklyn bonds flat. | | | | | |

# Investments
AND
## STATE, CITY AND CORPORATION FINANCES.

The "Investors' Supplement" is published on the last Saturday of each month, and furnished to all regular subscribers of the CHRONICLE. No single copies of the Supplement are sold at the office, as only a sufficient number is printed to supply regular subscribers.

## ANNUAL REPORTS.

### Railroads in Pennsylvania.

From advance sheets of the State Auditor's report we glean information of value to the railroad public. The system reported on, covers 7,016.50 miles of main and 1,857.71 miles of branch railroads, or a total of 8,874.21 miles. Connected with and auxiliary to this mileage, there were at the close of 1875 1,815.95 miles of second-track and 2,831.26 miles of sidings, turnouts, &c. The total length of track to be maintained is therefore 13,220.42 miles. Of this length, 2,829.84 miles are laid with steel rail. About one-fifth of the whole consists of extensions into or from adjoining States. To complete existing lines or lines under construction, there is in project or progress 1,368.64 miles of road, which is represented in the capital accounts of the companies affected thereby.

In the following tables the aggregates of the years 1874 and 1875 are compared:

| | 1874. | 1875. |
|---|---|---|
| Main line | 6,829.87 " | 7,015.50 m. |
| Branch lines | 1,547.64 " | 1,557.71 " |
| Second tracks | 1,806.28 " | 1,815.95 " |
| Sidings | 2,733.14 " | 2,831.26 " |
| Total system in use | 12,916.93 m. | 13,221.42 m. |
| Main line in Pennsylvania | 4,392.91 " | 4,512.54 " |
| Steel tracks | 2,733.14 " | 2,829.84 " |
| Main line in progress | 1,056.89 m. | 1,369.64 " |

From this it appears that the completed main track of the system, increased by 185.63 miles, the branch track by 10.07 miles, the second track by 9.67 miles, and the sidings by 98.12 miles. The increase in steel tracks was 96.70 miles; the length of line in progress is increased by 312.92 miles.

The equipment of the above railroads at the same periods compares as follows:

| | 1874. | 1875. |
|---|---|---|
| Locomotive engines | 4,100 | 4,075 |
| Passenger cars, first-class | 1,581 | 1,641 |
| Passenger cars, second-class | 278 | 320 |
| Baggage, &c., cars | 659 | 783 |
| Freight cars | 53,193 | 53,012 |
| Coal and ore cars | 79,839 | 87,446 |

The "locomotives" were very nearly "stationary" as to number. The same may be said of the ordinary passenger, baggage and freight cars collectively. In the number of coal and ore cars, however, there is the material increase of 7,607, or nearly 10 per cent.

The financial condition of the aggregate companies, at the close of 1874 and 1875, is shown in the following figures:

| | 1874. | 1875. |
|---|---|---|
| Stock paid up | $466,534,923 | $482,206,495 |
| Funded debt | 427,967,918 | 479,469,072 |
| Floating debt | 35,150,435 | 30,714,461 |
| Total capital | $929,653,376 | $992,390,028 |
| Cost of works | 744,701,827 | 751,290,394 |
| Balance, employed in other ways | $184,951,549 | $241,099,634 |

showing an increase in the total capital of $62,736,652, — 6.74 per cent; and, in the total cost, of $6,588,567, — 0.89 per cent.

The capital stock has been most largly increased in the following roads:

| | 1874. | 1875. | Increase. |
|---|---|---|---|
| Delaware Lackawanna & Western | $23,500,000 | $25,889,000 | $2,389,000 |
| Lehigh Valley | 24,419,250 | 27,012,900 | 2,625,650 |
| North Pennsylvania | 3,150,000 | 3,978,150 | 828,150 |
| Philadelphia & Erie | 6,048,700 | 8,448,700 | 2,400,000 |
| Total | $57,117,950 | $65,358,750 | $8,240,800 |

The total increase of stock is $15,671,572, so that more than half the increase has been made by the four companies as above.

The increase in the funded debt is larger, being $51,501,154. The largest contributors to this increase were the following:

| | 1874. | 1875. | Increase. |
|---|---|---|---|
| Allegheny Valley | $17,461,000 | $20,767,900 | $3,306,900 |
| Atlantic & Great Western | 67,220,693 | 68,994,811 | 1,773,918 |
| Erie | 45,576,814 | 54,271,814 | 8,695,000 |
| Lehigh Valley | 16,850,000 | 22,129,000 | 5,279,000 |
| Northern Central | 13,499,000 | 14,384,000 | 885,000 |
| North Pennsylvania | 5,330,000 | 5,825,500 | 495,500 |
| Pennsylvania | 41,290,600 | 51,219,760 | 9,929,160 |
| Pennsylvania & Western | .... | 5,000,000 | 5,000,000 |
| Philadelphia & Erie | 16,252,000 | 17,680,000 | 1,428,000 |
| Philadelphia & Reading | 51,074,883 | 56,128,006 | 2,053,123 |
| Total | $280,555,190 | $319,400,791 | $38,845,601 |

The Lehigh Valley and the North Penn. constructed important lines. The Pennsylvania has been "improving" its property, and the same may be said of the P. & E. and P & R. The Delaware Lackawanna & Western has decreased its own funded debt, by redemption and conversion, from $6,951,200 to $2,831,100.

The operations of the roads in the two years are shown in the following summary:

| | 1874. | 1875. |
|---|---|---|
| Passenger train miles | 21,907,390 | 21,472,072 |
| Freight train miles | 52,536,314 | 50,154,413 |
| Total train miles | 73,443,704 | 71,626,485 |
| Passengers carried | 42,297,162 | 40,712,847 |
| Tonnage carried | 80,571,837 | 76,345,730 |

The tonnage was classified as follows:

| | 1874. | 1875. |
|---|---|---|
| Anthracite coal | 29,20',629 | 27,445,777 |
| Bituminous coal | 10,444,657 | 14,699,353 |
| Anthracite and bituminous coal | 4,096,060 | ..... |
| Petroleum | 3,882,641 | 4,127,171 |
| Iron, pig | 1,653,226 | 1,598,062 |
| Iron, railroad | 351,643 | 351,262 |
| Iron, other, and castings | 1,104 568 | 1,078,760 |
| Iron and other ores | 4,160,295 | 2,676,554 |
| Lime, stone and slate | 2,381,111 | 2,651,092 |
| Agricultural productions | 6,027,300 | 6,007,505 |
| Merchandise and manufactures | 4,424,775 | 4,689,263 |
| Live stock | 1,837,467 | 1,647,853 |
| Lumber | 5,916,142 | 3,102,548 |
| Other articles | 5,147,333 | 6,262,023 |

The financial results of operations, to many the most important part of the railroad movement, for the years 1874 and 1875, are stated comparatively in the annexed tabulations, the mileage in operation having been materially the same in both years:

| | 1874. | 1875. |
|---|---|---|
| Passenger | $27,763,621 | $25,507,620 |
| Freight | 101,485,824 | 94,617,778 |
| Mail and express | 3,712,884 | 3,574,605 |
| Use of cars | 1,196,030 | 1,424,217 |
| Miscellaneous | 3,236,565 | 4,895,592 |
| Total gross earnings | $137,446,944 | $130,013,815 |
| Road-way | $22,461,935 | $21,382,850 |
| Machinery | 16,236,470 | 15,404,540 |
| Operating | 44,241,700 | 40,728,595 |
| Total gross expenses | $82,940,105 | $77,516,046 |
| Net earnings | $54,506,239 | $52,497,769 |
| Expenses, per cent | 60·34 | 59·62 |

As shown, the gross earnings decreased from $137,446,344 to $130,013,815, or by $7,432,529, equal to 5·41 per cent; and the operating expenses from $82,040,105 to $77,516,046, or by $5,424,059, equal to 6·46 per cent. The decrease in net earnings amounted to $2,008,470, or 3·69 per cent.

### Schuylkill Navigation Company.

*(For the year ending December 31, 1875.)*

The annual report contained the following:

| | |
|---|---|
| Balance to the credit of the general income account, Jan. 1, 1875 | $69,900 |
| INCOME FOR THE YEAR 1875. | |
| Rent payable by the Philadelphia & Reading Railroad Company | 635,502 |
| Interest and discounts received | 3,021 |
| Total | $707,424 |
| CHARGES IN 1875. | |
| Interest on loans, notes and bonds | $519,981 |
| Dividends in January and July, 1875 | 87,132 |
| Taxes on dividends | 7,841 |
| Salaries of officers | 5,500 |
| Rent of office and current expenses | 1,621 |
| Interest and penalties paid to the United States in the suit with William B. Elliott, Collector | 6,080 |
| Total | $628,060 |
| Balance to the credit of the general income account, Jan. 1, 1876 | $79,334 |

Out of this balance, dividends of sixty cents per share on the preferred stock and thirty cents per share on the common stock were declared January 8, 1876, clear of taxes.

| | |
|---|---|
| These dividends amount to | $43,566 |
| And the State taxes thereon will be | 3,920 |
| Taking | $47,486 |
| And leaving a credit to the general income account of | $31,844 |

The temporary loan of the company is now practically provided for by the securities held by the company, but it is deemed best to wait a more favorable state of the market for their realization. The works of the company have been kept in good order and repair by the lessees, and they have in all respects faithfully complied with the obligations of the lease.

STATE OF THE COMPANY, JANUARY 1, 1876.

*Debits.*

| | |
|---|---|
| Common stock | $949,748 00 |
| Preferred stock | 3,151,650 10 |
| Mortgage and other loans | 8,526,255 86 |
| Temporary loans | 38,413 20 |
| Interest on loans | 171,656 57 |
| Dividends unpaid | 5,752 60 |
| Debts due to sundry persons | 9,250 40 |
| Contingent on sinking funds | 86,268 58 |
| Balance to the credit of the general income account | 79,130 97 |
| Total | $12,973,335 10 |

*Credits.*

| | |
|---|---|
| Cash on hand | $142,520 05 |
| Stocks and loans held by the President in trust | 2,697 15 |
| Rent due by Philadelphia & Reading Railroad Company | 34,421 25 |
| Debts due by sundry persons | 1,419 40 |
| Philadelphia & Reading Co. for contingent and sinking funds | 36,268 58 |
| General charges, being the amount now charged for the works and estates of the company leased to the Philadelphia & Reading Railroad Company | 12,739,905 87 |
| Total | $12,973,335 10 |

### Rome Watertown & Ogdensburg Railroad.

*(For the year ending Dec. 31, 1875.)*

The recent annual report has the following:

"The road was commenced in 1848, and first operated through from Rome to Cape Vincent in 1852, which with 1875, both inclusive, make up the twenty-four years of its existence. The first dividend was in 1852, since which not a single year has passed without dividends being paid, amounting in the aggregate to 189 per cent on the capital stock. The gross sum paid in dividends during that time is $2,829,304 55, or an average of 8 per cent per annum for the whole period. Of this sum there was paid in cash $2,352,619 10,

and an additional sum in stock of the company amounting to $476,685 48, the same having been issued to represent to that extent the bonds of the company, paid off through the sinking fund. We may also add that during the whole period no bond, coupon or other obligation of the company has become due without being promptly paid on presentation, nor have the employees of the company ever waited for their money one day beyond the regular pay-day in each month. It is proper to say, in this connection, that the question of ability to pay a dividend at this time (Jan., 1876,) has not been affected in any degree by the purchase of additional property in the last two years.

"The annual report made to the State Engineer shows the loss of tonnage during the year to be as follows:

| | 1874. Tons. | 1875. Tons. |
|---|---|---|
| Products of the forest | 95,573 | 77,731 |
| Products of animals | 32,683 | 18,780 |
| Vegetable food | 54,740 | 74,640 |
| Other agricultural products | 5,231 | 11,796 |
| Manufactures | 66,316 | 47,927 |
| Merchandise | 71,294 | 30,314 |
| Other articles | 157,546 | 115,392 |
| Total | 423,931 | 376,633 |

Showing a deficiency in 1875 of 107,348 tons.

"The gross earnings for the fiscal year, as shown, are about the same as for the previous year, but portions of the Lake Shore road have been worked during construction; and the earnings, as well as the expenses, are included in the statement.

"We will not express too confidently the expectation of an immediate restoration of traffic, nor yet withhold the expression of a belief, when our eastern and western connections are established, and the business of the country restored to its normal condition, that the average earnings per mile will come nearer to, if they do not exceed, the sum of $10,000 per mile. The road has been well built; the principal bridges and viaducts of iron; the buildings first class; engine houses and shops of brick; an extensive water front and harbor property; with more than sixty acres of land at Oswego, besides other valuable real estate in that city and elsewhere on the line.

"We have been, and are now, engaged in preparing suitable equipment, which, together with what can be spared from the former road, will be quite sufficient for the present.

"The property now owned by this company originally belonged to five different corporations, to wit:

| | Miles. |
|---|---|
| Watertown & Rome—Rome to Watertown and Cape Vincent | 97½ |
| Oswego & Rome—Oswego to Richland | 29 |
| Potsdam & Watertown—Watertown to Potsdam Junction | 95½ |
| Syracuse & Northern—Syracuse to Sandy Creek | 45 |
| Lake Ontario Shore—Oswego to Niagara | 150 |
| Total | 417 |

"In addition, there is about 50 miles of double and side tracks, spurs to mills, mines, &c.

"In the purchase of these properties, the sum paid in the aggregate is more than $5,000,000 less than the cost to the original owners, which sum, in the reorganization and consolidation, is not at present represented by the issue either of stock or bonds. Whatever it shall prove to be worth in the future, it will belong to the stockholders of this company.

"On one point, and one of the first importance, we can speak with full confidence. The road, equipment and property have been more than fully maintained, so that the condition of the company has never before been as good to do a large amount of business, and do it cheaply, as now. More than 2,000 tons of new iron, and about 100,000 new ties, have been placed on the track. More than $40,000 has been expended in repairs of locomotives, and in a sufficient degree to the rest of the rolling stock."

INCOME ACCOUNT FOR 1875.

| *Dr.* | | *Cr.* | |
|---|---|---|---|
| Expenses, operating and maintaining road, & taxes | $385,585 | Balance from 1874 | $110,659 |
| Interest and coupons | 116,445 | Earnings from— | |
| Dividend, Jan., '75, $110,166 | | Passengers $423,468 | |
| do July, '75. 94,428 | 204,594 | Freight 619,964 | |
| do Oswego & Rome RR | 24,000 | U. S. mails 23,597 | |
| | | Express, &c. 69,258 | |
| | | Sinking fund 31,603 | 1,167,621 |
| | | Cash from fire loss | 588 |
| | | Balance | 8,550 |
| | $1,127,621 | | $1,287,624 |

BALANCE SHEET, DECEMBER 31, 1875.

| | | | |
|---|---|---|---|
| Construction, equipment & real estate | $4,872,339 | Capital stock issued | $3,147,600 |
| Wood land & David Uttley | 13,901 | Funded debt $6,644,900 | |
| Purchase and construction of Lake Shore & Syracuse Northern Railroad | 4,000,658 | Less in sink. fund 658,785 | 5,986,114 |
| Oswego Real estate | 57,321 | Bill payable | 104,285 |
| Oswego Bridge Co | 875 | Unpaid dividends | 8,570 |
| General supply account | 146,558 | Sinking fund of Ogdensburgh & Rome RR | 628 |
| Cash Securities— | | | $9,247,199 |
| Oswego & Rome bonds, &c. $113,345 | | | |
| Bills receivable 9,283 | | | |
| Cash due from agents and U. S. 19,863 | | | |
| Due fr'm J. Graves 100 | 141,991 | | |
| Balance | 8,550 | | |
| | $9,247,199 | | |

## Kansas City St. Joseph & Council Bluffs Railroad.

(*For the year ending Dec.* 31, 1875.)

The report says:

The gross earnings show a decrease from those of the previous year of $73,366. The operating expenses are increased, but the percentage of operating expenses should not blindly be accepted as a criterion of the management, for its amount is dependent, not only upon the gross earnings, but also upon the actual condition of the property and mode of keeping accounts. Important improvements have been made upon the property during the past year.

In view of the lack of co-operation by the holders of quite an amount of the lower securities, in the funding plan, dated March 25, 1874, and of the unexpected decrease in the earnings of the road, that plan has necessarily been abandoned, and no further action is deemed advisable at this time.

The earnings and expenses were as follows:

| | |
|---|---|
| From passengers | $528,841 |
| From freight | 746,665 |
| From mail | 38,133 |
| From express and miscellaneous | 49,060 |
| Total | $1,362,706 |
| Total expenses, exclusive of taxes and rentals | $917,823 |
| For taxes | 60,005 |
| For rentals | 33,507 |
| Total charged to operating expenses | 1,010,836 |
| Net earnings for 1875 | $351,869 |
| Proportion of expenses to earnings, exclusive of rentals and taxes | 67·35 p. c. |
| Proportion of expenses to earnings, including rentals and taxes | 74·18 p. c. |

The operating expenses for 1875 include a class of expenditure, which in former distributions has been charged to construction account, the items of which amount to $24,895.

During the year there was expended:

| | |
|---|---|
| Account of construction | $304,022 |
| Account of equipment | 34,048 |
| Total construction and equipment | $338,071 |

BUSINESS OF THE ROAD.

| | |
|---|---|
| Total number of passengers carried | 283,801 |
| Total number of passenger miles | 12,948,031 |
| Earnings from passengers for 1875 | $528,841 |
| Earnings from passengers for 1874 | 528,324 |
| Increase | $517 |
| The number of tons of paying freight carried in 1875 was | 342,471 |
| Tons paying freight one mile | 34,337,588 |
| Rate per ton per mile | 2 17-100 cts. |
| Freight earnings for year 1875 | $746,665 |
| Freight earnings for year 1874 | 817,086 |
| Decrease | $70,420 |

The general manager's report says:

"Last year, owing to the failure of the crops in Southern Missouri and Kansas, a large business was done between Iowa and Kansas City, in the first half of the year, in supplying that part of the country with corn; there was also at the same time an unusually large California travel. Owing to an almost entire failure of the crops along our line of road, the earnings of the latter half of the year fell off greatly from those of the same period the year before, and has caused a like falling off this spring. The prospect of good crops this coming season warrants me in saying that the net earnings of this year will fully equal those of 1875."

BALANCE SHEET, JANUARY 1, 1876.

| *Dr.* | |
|---|---|
| To "Construction Account," cost of 250 4-10 miles of road | $9,217,526 |
| To "Equipment Account," cost of equipment to January 1, 1876 | 1,163,038 |
| To material on hand for future use | 62,723 |
| To real estate in St. Joseph | 49,248 |
| To "Discount Suspense Account" | 29,637 |
| To amount due from agents, connecting roads, and miscellaneous accounts | 317,908 |
| To amounts due from United States Government | 20,055 |
| To Cash | 10,422 |
| To interest on bonds and 3-year notes, in suspense | 109,830 |
| To "Income Account" | 102,043 |
| | $11,082,481 |

| *Cr.* | |
|---|---|
| By capital stock | $2,789,413 |
| By bonded debt | 6,909,000 |
| By Burlington & Missouri Railroad Co | 14,872 |
| By "Land Account," proceeds of sale of land donated | 30,146 |
| By unpaid pay-rolls and accounts | 214,208 |
| By unpaid coupons | 115,684 |
| By Charles Merriam, Treasurer | 6,031 |
| By "Bills Payable." 3 years' notes, due Oct. 1, 1874, to June 1, 1875, inclusive | $305,000 |
| Ten years' notes, due April, May and June, 1881, issued for funded coupons from first mortgage bonds | 639,220 |
| Note due July 31, 1879, issued for real estate used for shop and car purposes at St. Joseph | 45,000 |
| "Notes and Acceptances," on short time | 12,907 — 1,002,127 |
| | $11,082,481 |

## Boston Water Power Company.

(*For the year ending December* 31, 1875.)

The annual meeting of the stockholders of the Boston Water Power Company was held recently. The Boston *Post* report says: The Auditing Committee reported that they find the payments correctly cast and properly vouched; that the balance of cash on hand in bank, and proper certificates of indebtedness, amounted to $44,588 25; that the balances of accounts in stock ledger amounted to 64,375 shares on April 20 at 2 P. M. Mr. W. B. Brown, the treasurer of the corporation, submitted his annual report, in which he said the year just closed had been in various ways an eventful one. One year ago the company owed in unfunded debts, due on demand, $219,233 86, many of which had been protested and sued. To-day the company had no unfunded debts, excepting an obligation to pay certain mortgages held by various parties, amounting to $35,000, which were secured on land of greater value than the indebtedness, located on Huntington avenue, and one of $9,000 secured by land on Northampton street worth double that sum. Some complications existing at the commencement of the year, April 1st, 1875, have been finally settled; and some claims the corporation held against other parties have been adjusted, as it is believed, on the whole, for the interest of the stockholders. The only remaining matter of importance to be adjudicated is the settlement to be made between the company and Nathan Matthews.

Pending negotiations, as measures of protection for the corporation, we have been compelled to give public notice of the stoppage of payment of all interest coupons on the bonds owned by Nathan Matthews, and have also forbidden the negotiation of any of our bonds owned by Mr. Matthews, thus endeavoring to secure the equities existing between this company and said Matthews. We were also compelled, as a further measure of protection for the corporation, to give similar notice to apply to the mortgages which Mr. Matthews had agreed to pay on or before June 1, 1875, which he has hitherto failed to do. These measures, though disagreeable to the directors, in view of increased complications, were deemed imperative, in order to protect the interests of the corporation. The report closed with the following financial statement of the standing of the company on the 31st of March: Assets, real estate, 2,180,600 feet east of Parker street, 1,040,000 feet west of Parker street and north of Boston and Albany Railroad; 5,900,600 feet basin west of Parker street and south of Boston and Albany Railroad; 18,000 feet south of Providence Railroad, near Northampton street; 25,000 feet in the town of Brookline—9,163,600 feet of land (estimated value), $6,481,250; mortgage notes receivable, $299,333 33; first mortgage bonds, $62,000; Huntington avenue certificates, $40,000; cash funds, $44,588 25. Total assets, $6,927,171 58. Liabilities, first mortgage bonds, $1,740,000; loans payable, secured by collateral, $253,333 33; mortgage notes payable, $871,273 92; dividend No. 16, cash, $410; dividend No. 17, scrip, $29,433; total, $2,885,450 25; total assets over liabilities, $4,041,721 33.

## GENERAL INVESTMENT NEWS.

**Albany & Susquehanna.**—The new consolidated bonds, guaranteed by the Delaware & Hudson Canal Company, lessee, have been put upon the list at the New York Stock Exchange. The entire amount is $10,000,000, of which $3,450,000 are retained to provide for outstanding bonds of other issues; $1,500,000 are to be issued at once, and the rest from time to time as needed by the lessee to pay for improvements.

**Burlington Cedar Rapids and Minnesota.**—It is announced that the sale of portions of this road in foreclosure will take place at Cedar Rapids on June 22d next. The road to be sold consists of the main line, the Postville Branch, and the Muscatine Branch, in all about 300 miles. The main line is sold under a mortgage of $5,400,000, the Postville Branch under one of $2,200,000, and the Muscatine Division under one of $800,000

**California Pacific.**—Anthony Coalet, a stockholder of the Central Pacific, has filed a bill in equity against the company and its officers and directors, asking for an injunction to prevent the use of the funds of the Company in paying interest on $1,600,000 California Pacific bonds, and also for a decree to the effect that the indorsement of the Central Pacific on such bonds is without authority and void. The principal object of the suit is said to be to prevent the completion of the settlement made with holders of California Pacific Extension bonds, and the issue of new bonds in accordance with that settlement.

It has been suggested by some that impediments in the way of carrying out the agreement with the California Pacific bondholders were probably acceptable to the Central Pacific. But we have it stated on good authority that such is not the case, and the Central Pacific is desirous of fulfilling its agreements with the California Pacific to the utmost extent, and will take all needful measures to protect their right to do so.

**The Central Railroad of Iowa.**—The announcement is made that at a meeting of the bondholders of the Central Railroad of Iowa, held in the city of Philadelphia, on the 13th inst, the Farmers' Loan and Trust Company of this city was removed from its position as trustee under the mortgages, and Mr. Paine, of Boston, and Mr. Bullitt, of Philadelphia, were appointed such trustees in its stead.

This statement, affecting as it does one of our oldest and most highly respected moneyed corporations, seemed to call for some explanation, and we find the facts of the case to be substantially as follows:

That the suit for the foreclosure of the mortgages came before the United States Circuit Court of Iowa in October last, and a decree was then made, which, Judge Dillon states in an order in the suit, dated January 14, 1876, was "the result of consultation and compromise among the parties in interest, and entered as the result of such agreement, and not upon an independent consideration by the Court of the rights and equities of the various parties." The decree contained a provision directing the Trust Company to bid at the sale of the road at least the amount of the principal and interest of the first mortgage bonds, and that, on such purchase being made, the title should pass absolutely to the trustee, in trust for the first, second and third mortgage bondholders, and for the creditors and stockholders of the road; and that the property should be conveyed to a new corporation, in which the controlling interest should be given to the first mortgage bondholders—the second mortgage bondholders to receive a second class of stock for the full amount of their bonds, and the third mortgage bondholders and creditors common stock at par for the respective amounts due them; and the stockholders of the original company common stock at the rate of one dollar for every three now held by them. Such an arrangement might be equitable enough, if the first mortgage bondholders would agree to it; but, although a majority testified their willingness so to do, a minority not only declined to accept the proposed provision made for them, but took an appeal to the Supreme Court of the United States, furnishing the requisite bond (which appeal is now pending), claiming that the Court could only authorize the trustee to buy in the road for their benefit, and could not give the junior encumbrancers any interest in the bid.

The committee which claims to represent a majority of the bonds endeavored to prevent this appeal from being taken on motion before Judge Dillon, and subsequently before Judge Miller, on the ground, among others, that the Trustee had consented to the decree, and failing in this they lately requested the Trustee to allow their counsel to make a motion to dismiss the appeal in the Supreme Court at Washington in the name of the Trustee. The Trustee could hardly have granted this request and maintained an impartial position, as by so doing it would have thrown the weight of its position in favor of preventing the minority from having the question passed upon by the Appellate Court. The Trust Company, therefore, declined to be represented by the counsel of the bondholders' committee, but replied that it would, if desired, be present by its own counsel when the motion should be made. The committee then issued a circular, recommending a change of trustee, and succeeded in obtaining, as they state, a sufficient number of proxies to effect this result at the Philadelphia meeting. As a matter of law, it would appear that a mortgage, after decree in a foreclosure suit, is merged in the decree, and, if this is true, it is difficult to understand how the present action can be taken. But the Courts must settle this, and also the very difficult question as to the right of those claiming to be bondholders to vote. For bonds may be sold any day, and we presume evidence will have to be offered to show that the persons voting, by proxy or otherwise, were the owners of bonds on the day of the meeting.

If this plan was adopted with a view of shortening the legal complications of this unfortunate road, and hastening the time of its reorganization, no such result is likely to follow. Through the influence of the committee, a decree has been obtained on a principle which we understand that its members themselves have formerly stated, in a letter to the Trust Company, can not be upheld; and, to prevent the Appellate Court from passing on the point in question, they pursue a course which can hardly fail to give rise to further complicated litigation.

Meanwhile, from all this there is one lesson for those who may be requested to act as Trustees under such mortgages. No position of the kind should be accepted where the trustee is exposed to the possibility, by a provision like that contained in the present mortgage, of being dismissed from his trust either for some technical causes or summarily without cause, and merely by a vote of a majority of bondholders, when the main purpose of having a Trustee is to secure a middleman, of entire impartiality, who shall protect alike the rights of all parties interested in the mortgage.

**Columbus Chicago & Indiana Central.**—In the suit of the Pittsburg Cincinnati & St. Louis Railway Co., against the C. C. & I. C., in the United States Circuit Court, District of Indiana, an order has been obtained directing the P. C. & St. L. lessees of the C. C. & I. C. to pay over to the receivers of the last-named road, for the benefit of the bonds having a prior lien to the consolidated mortgage of the C. C. & I. C, the sum admitted by the lessees to be the amount of net earnings of the road during 1875, this payment to be made on the 1st of next June; also, after that, at the beginning of each month, the amount of net earnings for the month expiring ninety days previous to the date of payment. The lessees named have had full possession of the C. C. & I. C. since 1868, but since February, 1875, have paid over nothing to the lessors. This order will protect the consolidated bonds so far as it provides for the payment of the interest on the bonds which precede the consolidated mortgage. The net earnings are to be paid without prejudice to the claim for the minimum rental of 7 per cent on $15,821,000 bonds, which is the amount guaranteed by the lease.

**Galiipolis McArthur & Columbus.**—The right of way and partly graded road-bed of this road was offered at Sheriff's sale, April 29, but the sale was adjourned, no bid being made.

It has been proposed to transfer the property to the Michigan & Ohio Company, and an agreement to that effect has been made. The Sheriff's sale may, however, interfere with this arrangement.

**Lafayette Bloomington and Mississippi.**—SPRINGFIELD, May 17.—John A. Jones, Master in Chancery of the Circuit Court of the United States, Southern District of Illinois, yesterday sold at auction, under a decree of the court, the Lafayette Bloomington and Mississippi Railroad, leased line of the Toledo Wabash and Western, for a debt of $1,445,941, with interest. It was bought by Mr. John T. Martin on behalf of the bondholders for $500,000.

**Missouri Kansas and Texas**—PARSONS, May 17.—At the annual meeting of the stockholders of the Missouri Kansas and Texas Railroad, which was held here to-day, the following Directors were elected: E Riggs, N. L. McCready, Francis Skiddy, J. L. Agnew, H. A. Johnson, John Elliott, Shepard Gandy, and Henderson Moore, all of New York; Erastus Corning of Albany, N. Y.; W. M. Gentry of Sedalia, Mo.; B. P. McDonald, Fort Scott, Kan.; C. H. Pratt, Humbolt, Kan.; H. C. Cross, Emporia, Kan. The Directors will meet in New York City at an early day to elect officers. Over $16,000,000 in stock was represented, and the proceedings were entirely harmonious.

**Missouri River Fort Scott & Gulf.**—Holders of coupon No. 11, due July 1, 1874, on the first mortgage bonds of this company, are notified that upon surrender of same to Charles Merriam, treasurer, No. 26 Sears Building, Boston, on and after June 1 next ensuing, they will receive one-half of the face thereof in cash, and the other half in the six-months promissory notes of the company, due December 1, 1876, payment of which is secured by the unpaid balance of the coupons so surrendered, held in trust for that purpose by the trustees.

## MONTHLY EARNINGS OF PRINCIPAL RAILROADS.

| | Jan. | Feb. | Mar. | April. | May. | June. | July. | Aug. | Sept. | Oct. | Nov. | Dec. | Total. |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| **Atch. Top & S. Fe.—** | | | | | | | | | | | | | |
| 1874.....(509 m.)... | $62,792 | $73,505 | $121,003 | $114,245 | $101,344 | $101,774 | $100,641 | $112,681 | $110,563 | $133,654 | $116,379 | $102,225 | $1,250,806 |
| 1875.....(509 m.)... | 68 659 | 78,110 | 104,052 | 112,474 | 107,845 | 104,418 | 118,450 | 152 215 | 147,552 | 199,926 | 178,951 | 152,584 | 1,520,359 |
| 1876.....(711 m.)*.. | 117,417 | 141,182 | 180,217 | 197,000 | ..... | .... | ..... | ..... | ..... | ..... | ..... | ..... | ..... |
| **Bur. C. R. & Minn.—** | | | | | | | | | | | | | |
| 1874.....(107 m.)... | 169,303 | 81,213 | 88,016 | 84,692 | 86,819 | 91,205 | 87,435 | 116,250 | 146,295 | 142,314 | 109,536 | 126,737 | 1,248,875 |
| 1875.....(177 m.)... | 102,565 | 62,701 | 97,218 | 109,535 | 103,241 | 101,700 | 132,923 | 112,750 | 117,928 | 136,125 | 127,879 | 110,803 | 1,311,377 |
| 1876.....(197 m.)... | 91,931 | 101,692 | 105,543 | .... . | ..... | ..... | ..... | ..... | ..... | ..... | ..... | .. .. | ..... |
| **Central Pacific—** | | | | | | | | | | | | | |
| 1874.....(1,219 m.).... | 848,558 | 804,044 | 882,433 | 1,110,624 | 1,311,639 | 1,366,615 | 1,286,940 | 1,332,557 | 1,371,739 | 1,465,515 | 1,381,766 | 1,370,334 | 14,522,814 |
| 1875.....(1,218 m.).... | 963,908 | 906,159 | 1,156,263 | 1,366,964 | 1,798,469 | 1,798,870 | 1,536,225 | 1,553,011 | 1,567,622 | 1,615,974 | 1,513,836 | 1,333,409 | 17,035,063 |
| 1876.....(1,212 m.)... | 951,000 | 1,000,000 | 1,183,000 | 1,462,000 | ..... | ..... | ..... | . . .. | ..... | ... .. | ..... | ..... | ..... |
| **Chicago & Alton—** | | | | | | | | | | | | | |
| 1874..... ....(650 m.)... | 344,420 | 339,876 | 382,342 | 384,835 | 397,683 | 496,815 | 464,439 | 480,056 | 524,042 | 550,951 | 416,541 | 364,725 | 5,126,228 |
| 1875.....(650 m.)... | 319,928 | 328,219 | 868,627 | 367,955 | 351,04 | 382,233 | 387,445 | 411,960 | 490,283 | 489,019 | 395,779 | 369,312 | 4,656,764 |
| 1876.. .....(650 m.)... | 305,597 | 316,850 | 355,528 | 333,530 | ..... | ..... | . .... | ..... | ..... | ..... | ... .. | ..... | ..... |
| **Chic. Bur. & Q.—** | | | | | | | | | | | | | |
| 1874.....(1,264 m.)... | 570,725 | 755,326 | 891,858 | 946,125 | 1,034,673 | 1,060,269 | 884,013 | 1,181,357 | 1,091,641 | 1,129,192 | 1,007,875 | 842,240 | 11,645,318 |
| 1875.....(1,264 m.)†.. | 860,945 | 761,163 | 920,923 | 979,560 | 984,985 | 943,105 | 943,463 | 1,066,387 | 1,213,221 | 1,188,610 | 1,010,538 | 823,468 | 11,738,448 |
| 1876.....(1,297 m.)... | 812,962 | 915,623 | 885,753 | ..... | ..... | ..... | .... . | ..... | ..... | ..... | ..... | ..... | ..... |
| **Chic. Mil. & St. P.—** | | | | | | | | | | | | | |
| 1874... .....(1,399 m.)... | 651,426 | 657,498 | 576,271 | 742,051 | 961,930 | 886,709 | 749,215 | 704,373 | 793,859 | 862,153 | 694,250 | 662,288 | 8,953,018 |
| 1875 .....(1,399 m.)... | 466,101 | 343,273 | 502,765 | 639,669 | 718,465 | 742,168 | 812,395 | 630,516 | 741,206 | 974,252 | 927,030 | 747.893 | 8,255,743 |
| 1876.....(1,399 m.)... | 527,000 | 518,000 | 567,388 | 650,944 | ... .. | ..... | ..... | ... .. | ..... | .. ... | ..... | ..... | ..... |
| **Cin. Laf. & Chic.—** | | | | | | | | | | | | | |
| 1874.... .....(75 m.)... | 39,563 | 35,537 | 36,792 | 39,902 | 32,618 | 31,870 | 35.126 | 34,550 | 40,105 | 44,668 | 33,687 | 42,300 | 453,71 8 |
| 1875.....(75 m.)... | 33,795 | 27,405 | 30,274 | 32,845 | 30,908 | 31,297 | 31,098 | 32,743 | 41,726 | 36,452 | 34,286 | 36,446 | 399,295 |
| 1876.....(75 m.)... | 32,256 | 36,622 | 30,051 | 31,109 | . .... | .. ... | ..... | ..... | . .... | ..... | ..... | ..... | ..... |
| **Denver & Rio G.—** | | | | | | | | | | | | | |
| 1874.....(120 m.)... | 19,530 | 19,124 | 24,287 | 29,673 | 38,063 | 39,162 | 40,782 | 35,188 | 36,406 | 35,516 | 28,823 | 29,993 | 376,65 9 |
| 1875.....(120 m.)... | 20,364 | 23,660 | 26,500 | 32,162 | 35,536 | 34,767 | 29,984 | 33,751 | 23,929 | 23,988 | 30,248 | 36,802 | 360,701 |
| 1876.....(120 m.)... | 23,679 | 30,508 | 31,30) | 31,816 | ..... | ..... | ..... | ..... | . .. | ..... | ..... | ..... | .... .... |
| **Erie—** | | | | | | | | | | | | | |
| 1874 .....(959 m.)... | 1,455,209 | 1,286,510 | 1,430,911 | 1,536,932 | 1,646,139 | 1,618,938 | 1,545,379 | 1,545,171 | 1,615,138 | 1,680,195 | 1,417,665 | 1,237,550 | 18,136,780 |
| 1875.....(913 m.)... | 1,164,975 | 1,101,731 | 1,074,742 | 1,423,381 | 1,556,521 | 1,570,470 | 1,534,038 | 1,497,529 | 1,538,089 | ..... | ..... | ..... | ..... |
| 1876.....(918 m.)... | ..... | 1,153,532 | ..... | ... .. | ..... | ..... | ..... | ..... | ... .. | ..... | ... .. | ..... | ..... |
| **Houston & Tex. C.—** | | | | | | | | | | | | | |
| 1874..... ....(503 m.)... | 422,683 | 308,830 | 255,893 | 201,310 | 194,705 | 171,035 | 186,233 | 212,908 | 251,533 | 311,102 | 329,516 | 317,657 | 3,154,025 |
| 1875.....(508 m.)... | 222,257 | 212,631 | 205,211 | 165,087 | 141,209 | 145,437 | 153,697 | 211,131 | 293,761 | 407,435 | 412,614 | 401,592 | 2,980,053 |
| 1876.....(508 m.)... | 304,683 | 259,965 | 221,761 | ..... | ..... | ... .. | ..... | ..... | ..... | ..... | ..... | ..... | ..... |
| **Illinois Central—** | | | | | | | | | | | | | |
| 1874.....(1,109 m.)... | 583,997 | 517,671 | 561,793 | 586,962 | 672,234 | 692,416 | 627,454 | 711,969 | 758,526 | 838,307 | 668,943 | 680,435 | 7,900,720 |
| 1875.....(1,109 m.)... | 591,031 | 481,681 | 595,319 | 610,459 | 604,831 | 602,505 | 715,899 | 613,416 | 718,101 | 816,508 | 772,092 | 679.434 | 7,802,556 |
| 1876.....(1,109 m.) .. | 538,447 | 603,126 | 605,494 | 546,081 | ..... | ..... | ..... | ..... | .. .. | ..... | ..... | ..... | ..... |
| **Ind. Bloom. & W.—** | | | | | | | | | | | | | |
| 1874..... (344 m.).. | 149,237 | 131,001 | 155,868 | 125,341 | 129,436 | 137,468 | 130,481 | 141,410 | 158,610 | 148,158 | 133,428 | 122,778 | 1,672,706 |
| 1875.....(344 m.)... | 116,826 | 97,744 | 108,109 | 102,876 | 89,694 | 82,238 | 87,445 | 107,108 | 143,764 | 137,556 | 141,300 | 140,815 | 1,355,495 |
| 1876.....(344 m.)... | 133,386 | 142,649 | 103,518 | 130,303 | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... |
| **Intern'l & Gt. N.—** | | | | | | | | | | | | | |
| 1874. .....(832 m.)‡.. | 139,116 | 115,896 | 91,130 | 76,367 | 73,587 | 75,144 | 70,495 | 75,503 | 105.915 | 147,448 | 176,542 | 200.756 | 1,364,589 |
| 1875.....(458 m.) .. | 125,895 | 115,178 | 105,599 | 86,455 | 81,595 | 75,374 | 70,936 | 79,167 | 88,523 | 159,731 | 188,652 | 190,760 | 1,368,215 |
| 1876.....(458 m ).... | 140,316 | 116,186 | 95,523 | 79,777 | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... |
| **Kansas Pacific—** | | | | | | | | | | | | | |
| 1874.....(673 m.)... | 167,143 | 180,617 | 251,948 | 300.662 | 322,657 | 317,789 | 293,918 | 302,174 | 305,895 | 386,690 | 287,927 | 240,830 | 3,358,750 |
| 1875.....(673 m ).... | 169,233 | 202,525 | 253,474 | 293,347 | 294,202 | 277,783 | 292,462 | 315,287 | 315,611 | 356,979 | 300,903 | 289,825 | 3,363,761 |
| 1876... .....(673 m.)... | 208,029 | 205,509 | 240,097 | 241,718 | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ... .. | ..... |
| **Keokuk & Des M.—** | | | | | | | | | | | | | |
| 1874.....(161 m.)... | 48,067 | 46,268 | 57,259 | 64,077 | 62,151 | 49,954 | 41,248 | 63,309 | 68,453 | 71,116 | 56,558 | 67,723 | 706,185 |
| 1875.....(161 m.)... | 63,064 | 60,001 | 75,068 | 69.021 | 70,213 | 66,489 | 60,439 | 67,449 | 80,539 | 74,221 | 56,093 | 50,164 | 792,783 |
| 1876.....(161 m.)... | ..... | ..... | ..... | ..... | ... .. | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... |
| **Michigan Cent.—** | | | | | | | | | | | | | |
| 1874.....(804 m.)... | 647,476 | 543,016 | 615,930 | 683,802 | 685,179 | 581,782 | 519,872 | 603,835 | 687,703 | 731,696 | 654,206 | 592,698 | 7,567,095 |
| 1875.....(804 m.)... | 500,902 | 441,623 | 611,211 | 600,066 | 556,789 | 481,447 | 467,159 | 527,744 | 620,814 | 671,874 | 587,270 | 554,493 | 6,624,392 |
| 1876.....(801 m.)... | 559,773 | 543,669 | 583,981 | 610,543 | ..... | .. ... | ..... | ..... | ..... | ..... | ..... | ..... | .... ... |
| **Mo. Kan. & Texas—** | | | | | | | | | | | | | |
| 1874.....(786 m.)... | 266,333 | 230,371 | 262,801 | 213,747 | 221,923 | 243,444 | 261,781 | 291,873 | 342,037 | 322,840 | 277,370 | 260,475 | 3,195,495 |
| 1875. .....(786 m.)... | 199,680 | 195,231 | 233,035 | 192.471 | 187,091 | 221,441 | 211,735 | 270,932 | 291,827 | 305,141 | 300,534 | 295.738 | 2,904,925 |
| 1876.. . ....(786 m.)... | 256,459 | 254,723 | 245,814 | 214,788 | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... |
| **Mobile & Ohio—** | | | | | | | | | | | | | |
| 1874.....(528 m.)... | 293,927 | 213,348 | 174,968 | 134,954 | 146,667 | 120,407 | 119.047 | 116,639 | 155,202 | 242,607 | 287,845 | 385,408 | 2,391,019 |
| 1875.....(528 m.)... | 196,729 | 156,174 | 130,251 | 169,711 | 100,532 | 89,938 | 102,101 | 112,373 | 149,821 | 219,804 | 255,394 | 291,014 | 1,914,342 |
| 1876.....(528 m.)... | 231,131 | 177,992 | 149,329 | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... |
| **Ohio & Mississippi—** | | | | | | | | | | | | | |
| 1874.....(395 m.)... | 266,039 | 213,167 | 304,812 | 298,665 | 268,807 | 292,516 | 282,942 | 311.140 | 366,131 | 382,541 | 298,575 | 297,678 | 3,612,776 |
| 1875.....(623 m.)§.. | 245,989 | 244,983 | 309,803 | 273,441 | 257,971 | 256,772 | 239,156 | 250,320 | 340,966 | 351,184 | 327,255 | 341,492 | 3,439,438 |
| 1876.....(624 m.)... | 315,795 | 293,039 | 314,332 | 305,637 | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... |
| **St. L. A. & T. H. Brchs.—** | | | | | | | | | | | | | |
| 1874.....(71 m.)... | 38,607 | 37,498 | 44,472 | 41,093 | 40,867 | 43,158 | 42,794 | 50,039 | 55,282 | 65,800 | 46,930 | 52,812 | 559 317 |
| 1875. .....(71 m.)... | 57,201 | 55,727 | 49,358 | 40,445 | 39,089 | 36,315 | 35,753 | 40,441 | 43,710 | 57,851 | 50,700 | 50,824 | 561,868 |
| 1876..... ...(71 m.)... | 39,313 | 38,688 | 42,272 | 37,701 | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... |
| **St. L. Iron M. & So.—** | | | | | | | | | | | | | |
| 1874.....(684 m.)... | 250,074 | 217,368 | 236,132 | 230,434 | 244,894 | 238,608 | 235,248 | 254,230 | 292,216 | 357,820 | 337,742 | 404,219 | 3,298,985 |
| 1875.....(684 m.)... | 253,789 | 231,912 | 275,910 | 264,560 | 275,147 | 291,631 | 226,211 | 283,957 | 333,776 | 388,604 | 429,765 | 497,650 | 3,802,912 |
| 1876.....(681 m.)... | 327,190 | 312,116 | 296,294 | 275,409 | ..... | ..... | ..... | ..... | ... .. | . .... | ..... | ..... | ..... |
| **St. L. Kan. C. & N.—** | | | | | | | | | | | | | |
| 1874.... .....(501 m.)... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | 235,920 | 249,723 | 276,106 | 251,176 | 248,544 | 2,587,604 |
| 1875.....(504 m.)... | 208,038 | 196,155 | 243,991 | 220,692 | ..... | ... .. | ..... | 218,935 | 216,521 | 263,240 | 230,626 | 265,536 | 2,636,707 |
| 1876.....(501 m.)... | 246,099 | 234,579 | 271,230 | 231,002 | ..... | ... .. | ..... | ..... | ..... | ..... | ..... | ..... | ..... |
| **St. L. & Se'eastern—** | | | | | | | | | | | | | |
| 1874 .....(358 m.)... | 111,900 | 99,417 | 107,971 | 93,997 | 88,553 | 96,939 | 92,821 | 110,934 | 118,812 | 131,865 | 102,608 | 102,912 | 1,258,754 |
| 1875.....(358 m.)... | 84,536 | 80,087 | 89,900 | 85,935 | 73,724 | 65,083 | 67,145 | 73,613 | 93,676 | 104,856 | 99,606 | 91,308 | 1,004,459 |
| 1876.....(358 m ).... | 80,842 | 83,643 | 85,331 | 79,263 | ..... | ..... | ..... | ..... | ..... | ..... | .... . | ..... | ..... |
| **St. P. & SC. & SC. & St. P—** | | | | | | | | | | | | | |
| 1814.....(270 m.)... | 42,335 | 43,161 | 54,660 | 72,319 | 69,472 | 71,432 | 70,881 | 72,936 | 86,743 | 90,933 | 68,167 | 62,975 | 826,084 |
| 1875.....(270 m.)... | 33,883 | 28,033 | 42,551 | 58,966 | 73,221 | 65,789 | 84,054 | 69,455 | 77,805 | 117,915 | 118,775 | 107,562 | 877,476 |
| 1876.....(270 m.)... | 69,187 | 67,072 | 70,313 | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... |
| **Union Pacific—** | | | | | | | | | | | | | |
| 1874.....(1,038 m.)... | 640,715 | 607,991 | 687,026 | 884,955 | 910,065 | 902,881 | 850,143 | 1,042,416 | 1,063,993 | 1,141,938 | 1,000,598 | 897,159 | 10,529,880 |
| 1875.....(1,038 m.)... | 574,930 | 620,307 | 918,363 | 1,095,815 | 1,273,225 | 1,042,534 | 1,088,982 | 1,015,159 | 1,155,944 | 1,266,929 | 1,037,593 | 903,151 | 11,993,832 |
| 1876 .....(1,038 m.)... | 661,987 | 697,136 | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... |

* In January and February only 507 miles were operated; since the 1st of March 711 miles have been operated.
† 3,264 miles were operated until 17th of November, after which time 1,297 miles were operated.
‡ In January, 382 miles were operated; from February to June inclusive, 407 miles; during the rest of the year, 458 miles.
§ 915 miles only were operated in January and February; during the remainder of the year, 623 miles were operated.

# The Commercial Times.

## COMMERCIAL EPITOME.

FRIDAY NIGHT, May 19, 1876.

There is scarcely a new feature to trade reports. The volume of business has, on the whole, somewhat increased, and there is apparently more confidence felt in the stability of prices; transactions are not in so large a proportion merely speculative. The weather has become very fine, and from no quarter of the United States is any serious complaint heard regarding the prospects of the crops. Political intelligence from Turkey and its provinces is scanned with much eagerness, and the danger of active hostilities discussed with much activity, with reference to the future values of our leading agricultural staples. The more important failures of the week have been in cotton and wool.

The speculation in pork has been tame, and prices have been declining, the closing bids to day being for mess $20 55 for May, $20 65 for June, $21 for July, $21 25 for August, and $21 30 for September. The local trade has been dull. Lard was quite buoyant early in the week, but latterly has been declining sharply, and for future delivery the closing bids for prime steam were $12 50 for May, $12 55 for June, $12 67½ for July, $12 77½ for August, and $12 90 for September. Bacon and cut meats have ruled a shade firmer, but quiet. Beef and beef hams are dull and drooping. Tallow has been fairly active at 8½@8¾c. for prime. Butter has been about steady, with the demand fair. Cheese is easier at 8@10½c. for good to prime new State factories.

The foreign exports of the hog product, from principal ports, November 1 to May 15, compare as follows:

| | 1874-5. | 1875-6. | Increase. | Decrease. |
|---|---|---|---|---|
| Pork, lbs | 27,105,800 | 28 274,200 | 1,164,400 | .... |
| Lard, lbs | 114,688,134 | 93,785,791 | .... | 20,902,361 |
| Bacon, lbs | 178,667,903 | 223,674,326 | 45,006,453 | .... |
| Total, lbs | 320,461,857 | 345,734,349 | 46,174,853 | 20,902,361 |

Rio coffee has not been active, but in the absence of arrivals stocks have been reduced to 97,534 bags at this point. The visible supply for the United States has been increased, however, to 248,190 bags. There has been a fair business for mild grades, with stocks at the close 35,702 bags and 176,000 mats, the latter mostly Java. Rio, fair to prime cargoes, quoted 17½@18½c.; Java, 20@23c., and Maracaibo, 16@19c., all gold. Rice has remained quiet. Foreign dried fruits quiet, except rather more firmness in currants. Teas are in better demand, with a steadier feeling. Molasses has been quiet, but prices rule firm on the basis of 33½c. for 50 test. Sugars have been less active, and prices are scarcely so firm; fair to prime refining Cuba quoted at 7⅞@8½c.; refined, 10½c. for standard crushed. The movement in raws has been:

| | Hhds. | Boxes. | Bags. | Melado. |
|---|---|---|---|---|
| Receipts past week | 13,349 | 2,507 | 5,074 | 858 |
| Sales past week | 9,403 | 1,036 | 5,844 | 825 |
| Stock May 18, 1876 | 87,932 | 36,043 | 222,448 | 5,258 |
| Stock May 20, 1875 | 112,402 | 26,936 | 87,095 | 1,893 |

Naval stores have been rather dull, until near the close, when spirits turpentine was more active and firm at 33c.; rosins also sold to a better extent; common to good strained quoted at $1 70 @$1 80. Petroleum has shown much firmness, notwithstanding a quiet market of late; crude in bulk closed at 8½c., and refined in bbls. at 14½@14¾c., for prompt deliveries. Copper is again lower, with sales at 21@21½c., cash, to the extent of 300,000 lbs. Of iron, 2,000 tons American pig sold at $20 for No. 2 and $22 for No. 1.

The market for ocean freights has shown a fair degree of activity, charter room especially. The offerings of tonnage have undergone a reduction, so much so that late rates show an advance and much firmness. Late engagements and charters include: Grain to Liverpool, by sail, 7½d.; cotton, ½@9-32d. Provisions, by steam, 40@50s. per ton. Grain to London, by sail, 7½d.; flour at 2s.; grain, by steam, 8½d. Grain to Glasgow, by steam, 8½d.; do. to Bristol, by sail, 7@7½d. Grain to Cork, for orders, 6s. per qr.; do. to the Continent, direct port, 5s. 9d. Case oil to the Mediterranean, 27½c., gold; naphtha to Morganpill, 4s.; refined petroleum to London, 3s. 3d. To-day, business was rather slow, both in berth and charter room; still, rates were maintained with firmness. Cotton to Liverpool, by sail, 9 32d. as it runs; grain to Bristol, by sail, 7½d.; flour, 2s. 6d.; grain to the Continent, 5s. 10½d.; refined petroleum from Baltimore to Bremen, 3s. 1½d.

There has been a fair demand for Kentucky tobacco, and prices are firm at 6@7½c. for lugs and 9@15c. for leaf; the sales for the week embraced 800 hhds., of which 300 were for export and 500 were for consumption. Seed leaf has been in moderate demand and about steady. The sales embrace: Crop of 1873, 36 cases Pennsylvania, on private terms: crop of 1874, 264 cases New England at 7@25c., 38 cases New York at 8c.; crop of 1874 and 1875, 69 cases Ohio at 4½@5¾c., and 145 cases Wisconsin at 4@5¾c.; also 200 cases sundry kinds at 7@25c. Spanish tobacco has ruled a shade lower and fairly active; the sales were 700 bales Havana at 84c.@$1 10.

There has been a good demand for prime hides during the past week, and the market closes firm; common have been dull and nominal; dry Montevideo sold at 17½c @18c., gold, four months; do. seconds, 15c.@15½c., gold, four months; do. kips, at 14c., gold, four months; Tobasco at 13c, 60 days; dry Texas at 16c., cash, less 4 per cent., currency. Linseed oil has ruled a shade lower; quoted at 54c.@55c. Crude sperm sold to the extent of 600 bbls. at New Bedford at $1 37@$1 39. Codfish have been in fair demand, with sales at $4 75@$5 for Georges, and $3 25@$3 50 for Grand Bank. Whiskey closes dull and nominal at $1 11½@$1 12.

## COTTON.

FRIDAY, P. M., May 19, 1876.

THE MOVEMENT OF THE CROP, as indicated by our telegrams from the South to-night, is given below. For the week ending this evening (May 19) the total receipts have reached 19,995 bales, against 26,441 bales last week, 26,002 bales the previous week, and 29,853 bales three weeks since, making the total receipts since the 1st of September, 1875, 3,987,774 bales, against 3,379,335 bales for the same period of 1874-5, showing an increase since Sept. 1, 1875, of 608,439 bales. The details of the receipts for this week (as per telegraph) and for the corresponding weeks of five previous years are as follows:

| Receipts this week at— | 1876. | 1875. | 1874. | 1873. | 1872. | 1871. |
|---|---|---|---|---|---|---|
| New Orleans | 6,655 | 5,439 | 9,009 | 9,181 | 6,570 | 16,538 |
| Mobile | 1,420 | 647 | 1,393 | 1,872 | 809 | 4,732 |
| Charleston | 1,986 | 1,863 | 2,447 | 2,671 | 1,308 | 3,342 |
| Port Royal, &c. | 397 | ... | 16 | | | |
| Savannah | 1,276 | 2,332 | 1,266 | 4,289 | 2,076 | 4,722 |
| Galveston | 2,456 | 1,651 | 1,993 | 1,839 | 294 | 6,107 |
| Indianola, &c. | 93 | 67 | 176 | | | |
| Tennessee, &c. | 2,488 | 3,759 | 3,331 | 7,910 | 2,561 | 6,213 |
| Florida | 21 | 6 | 13 | .... | 31 | 51 |
| North Carolina | 433 | 289 | 224 | 493 | 297 | 592 |
| Norfolk | 2,637 | 2,187 | 2,909 | 5,341 | 1,122 | 2,518 |
| City Point, &c. | 133 | 124 | 217 | 598 | 116 | |
| Total this week | 19,995 | 18,372 | 24,878 | 31,041 | 15,157 | 45,067 |
| Total since Sept. 1 | 3,987,774 | 3,379,335 | 3,651,338 | 3,378,514 | 2,613,595 | 3,715,454 |

The exports for the week ending this evening reach a total of 31,569 bales, of which 25,806 were to Great Britain, 3,394 to France, and 2,369 to rest of the Continent, while the stocks as made up this evening are now 458,325 bales. Below are the stocks and exports for the week, and also for the corresponding week of last season:

| Week ending May 19. | Exported to | | | Total this week. | Same week 1875. | Stock. | |
|---|---|---|---|---|---|---|---|
| | Great Britain. | France | Continent. | | | 1876. | 1875. |
| New Orleans* | 17,338 | 3,394 | .... | 20,702 | 27,838 | 138,958 | 87,651 |
| Mobile | .... | .... | 1,925 | 1,925 | 3,854 | 29,020 | 14,982 |
| Charleston | .... | .... | .... | .... | .... | 15,279 | 16,165 |
| Savannah | .... | .... | .... | .... | 7,650 | 16,243 | 14,611 |
| Galveston† | .. . | ... | .... | .... | .... | 21,528 | 37,566 |
| New York | 6,553 | .... | 100 | 6,653 | 15,883 | 189,213 | 161,332 |
| Norfolk | .... | .... | .... | .... | 1,060 | 12,075 | 3,700 |
| Other ports‡ | 1,945 | .... | 344 | 2,289 | 1,316 | 36,000 | 31,300 |
| Total this week | 25,806 | 3,394 | 2,369 | 31,569 | 57,421 | 458,325 | 376,307 |
| Total since Sept. 1 | 1,848,204 | 398,737 | 663,128 | 2,910,069 | 2,399,382 | .... | .... |

* *New Orleans.*—Our telegram to-night from New Orleans shows that (besides above exports) the amount of cotton on shipboard and engaged for shipment at that port is as follows: For Liverpool, 20,000 bales; for Havre, 9,000 bales; for Continent, 4,500 bales; for coastwise ports, 1,000 bales; which, if deducted from the stock, would leave 104,500 bales representing the quantity at the landing and in presses unsold or awaiting orders.

† *Galveston.*—Our Galveston telegram shows (besides above exports) on shipboard at that port, not cleared: For Liverpool, 2,674 bales; for other foreign, none; for coastwise ports, 1,245 bales; which, if deducted from the stock, would leave remaining 17,609 bales.

‡ The exports this week under the head of "other ports" include from Baltimore 344 bales to Bremen; from Boston 1,446 bales to Liverpool; from Philadelphia 499 bales to Liverpool.

From the foregoing statement it will be seen that, compared with the corresponding week of last season, there is a *decrease* in the exports this week of 25,852 bales, while the stocks to-night are 88,018 bales *more* than they were at this time a year ago. The following is our usual table showing the movement of cotton at all the ports from Sept. 1 to May 12, the latest mail dates:

| PORTS. | RECEIPTS SINCE SEPT. 1. | | EXPORTED SINCE SEPT. 1 TO— | | | | Coastwise Ports. | Stock. |
|---|---|---|---|---|---|---|---|---|
| | 1875. | 1874. | Great Britain | France | Other forei'n | Total. | | |
| N. Orleans. | 1,353,053 | 969,181 | 684,203 | 230,915 | 253,056 | 1218,179 | 179,713 | 154,780 |
| Mobile | 362,521 | 315,714 | 132,473 | 23,522 | 62,111 | 218,105 | 114,133 | 31,578 |
| Charlest'n * | 401,933 | 428,363 | 135,822 | 53,110 | 78,505 | 267,437 | 108,291 | 14,745 |
| Savannah | 504,405 | 583,689 | 168,135 | 29,953 | 157,789 | 355,877 | 148,580 | 17,017 |
| Galveston* | 468,159 | 352,797 | 189,478 | 4,111 | 35,991 | 229,580 | 224,895 | 22,867 |
| New York | 190,753 | 133,877 | 302,721 | 1,915 | 67,863 | 362,499 | .... | 191,406 |
| Florida | 12,006 | 12,376 | .... | .... | .... | .... | 12,005 | .... |
| N. Carolina | 99,971 | 93,592 | 24,663 | .... | 2,301 | 27,164 | 71,758 | 1,807 |
| Norfolk* | 474,139 | 393,233 | 102,416 | 1,817 | .... | 104,233 | 354,918 | 16,617 |
| Other ports | 100,819 | 73,121 | 32,232 | .... | 18,194 | 95,426 | ... | 29,500 |
| Tot. this yr. | 3,967,779 | ..... | 1822,393 | 395,343 | 660,759 | 2878,500 | 1214,444 | 480,927 |
| Tot. last yr. | ..... | 3,360,963 | 1642,852 | 301,630 | 397,659 | 2341,961 | 1200,883 | 436,920 |

* Under the head of *Charleston* is included Port Royal, &c.; under the head of *Galveston* is included Indianola, &c.; under the head of *Norfolk* is included City Point, &c.

These mail returns do not correspond precisely with the total of the telegraphic figures, because in preparing them it is always necessary to incorporate every correction made at the ports.

The market the past week has been drooping for cotton on the spot. A decline to 12 3-16c. for middling uplands, which took place on Saturday, was followed, in the course of Monday and Tuesday, by a liberal business for export, but this demand subsided on Wednesday; and the stoppage of additional mills of New England has resulted in a reduced demand for home consumption. Yesterday, holders partially withdrew samples for higher prices, but the only effect was to check business. To-day, quotations were reduced 1-16c. to 12¼c. for middling uplands, leading to rather more business. For future delivery, speculative manipulation has been active, and the feverish condition of the market proved quite effective. Crop accounts were varied, but on the whole moderately favorable. Too much rain was reported in some sections, and the temperature has continued low; while there seemed to be an impression prevailing that some decrease in the acreage will become apparent when the reports are published. Saturday was panicky, and yesterday was extremely buoyant, with intermediate fluctuations very frequent. To-day, the failure of a house largely involved in the shipment of cotton, Messrs Fachiri Brothers, quite broke down the market for futures, and prices declined 3-16c.; good weather for the crop, and a weakening of the gold premium, contributing slightly to the depression.

The total sales for forward delivery for the week are 192,100 bales, including —— free on board. For immediate delivery the total sales foot up this week 8,251 bales, including 4,817 for export, 2,271 for consumption, 1,163 for speculation, and —— in transit. Of the above, —— bales were to arrive. The following were the closing quotations to day:

| New Classification. | Uplands. | Alabama. | New Orleans. | Texas. |
|---|---|---|---|---|
| Ordinary..... per lb. | 8 11-16@.... | 8 11-16@.... | 3 11-16@.... | 8 11-16@... |
| Strict Ordinary..... | 9¼ @.... | 9¼ @.... | 9¼ @.... | 9¼ @... |
| Good Ordinary..... | 10 1-16 @.... | 10 1-16 @.... | 10 3-16 @.... | 10 3-16 @... |
| Strict Good Ordinary..... | 1 ¾ @... | 1 ¾ @.... | 10¾ @.... | 10¾ @... |
| Low Middling..... | 11 3-16 @.... | 11 5-16 @.... | 11 7-16 @.... | 1 7-16 @... |
| Strict Low Middling ..... | 11¾ @.... | 11¾ @ .... | 12 @.... | 12 @... |
| Middling ..... | 12⅛ @.... | 12⅛ @.... | 12 5-16 @.... | 12 5-16 @... |
| Good Middling..... | 12¼ @.... | 1 ¼ @.... | 12¼ @.... | 12¼ @... |
| Strict Good Middling... ..... | 13⅛ @.... | 13⅛ @.... | 13⅛ @.... | 13⅛ @... |
| Middling Fair..... | 13¼ @.... | 13¼ @.... | 13¾ @.... | 13¾ @... |
| Fair..... | 14⅛ @.... | 14½ @.... | 14⅜ @.... | 14⅛ @... |

STAINED.

| | | | |
|---|---|---|---|
| Good Ordinary..... | 8¾ | Low Middling .. ..... | 1 3/4 |
| Strict Good Ordinary..... | 9⅛ | Middling..... | 11¼ |

Below we give the sales of spot and transit cotton and price of *Uplands* at this market each day of the past week:

| New Classification. | SALES. Exp't. | Con-sump. | Specu-la'n | Tran-sit. | Total. | PRICES. Ord'ry | Good Ord'ry. | Low Midl'g. | Mid-dling. |
|---|---|---|---|---|---|---|---|---|---|
| Saturday..... | ..... | 690 | .... | .... | 690 | 8¾ | 10⅜ | 11¼ | 12 3-16 |
| Monday..... | 1,210 | 353 | 600 | .... | 2,163 | 8¾ | 10⅜ | 11¼ | 12 3-16 |
| Tuesday..... | 2,4 4 | 370 | .... | .... | 2,844 | 8¾ | 10⅜ | 11¼ | 12 3-16 |
| Wednesday..... | 450 | 233 | 196 | .... | 879 | 8¾ | 10⅜ | 11¼ | 12 3-16 |
| Thursday..... | 151 | 326 | 58 | .. .. | 535 | 8¾ | 10⅜ | 11¼ | 12 3-16 |
| Friday ... ..... | 532 | 299 | 309 | .... | 1,140 | 8 11-16 | 10 1-16 | 11 3-16 | 12¾ |
| Total..... | 4,817 | 2,271 | 1,163 | .... | 8,251 | .... | .. | .... | .... |

Delivered on contract, during the week, 2,035 bales.

For forward delivery the sales (including —— free on board have reached during the week 192,100 bales (all middling or on the basis of middling), and the following is a statement of the sales and prices:

| For May. bales. | cts. | For July. bales. | cts. | For September. bales. | cts. | bales. | cts. |
|---|---|---|---|---|---|---|---|
| 100 s. n. | 12 | 6,700 | 12⅜ | 1,300 | 12 13-32 | 1,000 | 12 7-32 |
| 100 | 12 | 8,000 | 12 9-32 | 1,700 | 12 7-16 | 1,500 | 12¼ |
| 100 s.n. 6th | 12 1-32 | 9,300 | 12 5-16 | 1,200 | 12 15-32 | 300 | 12 9-32 |
| 100 s.n. 6th | 12 1-32 | 7,900 | 12 11-32 | 2,100 | 12¾ | 800 | 12 5-16 |
| 700 | 12 1-32 | 10,600 | 12¾ | 800 | 12 17-32 | 600 | 12 11-32 |
| 100 s. n. 22d | 12 1-16 | 8,300 | 12 13-32 | 1,100 | 12 9-16 | 200 | 12¾ |
| 100 s.n. 15th | 12 1-16 | 4,900 | 12 7-16 | 1,100 | 12 19-32 | 400 | 12 13-32 |
| 100 s.n. 20th | 12¾ | 4,400 | 12 15-32 | 200 | 12¾ | 600 | 12 7-16 |
| 1,800 | 12¾ | 2,300 | 12¾ | 200 | 12 21-32 | 300 | 12 15-32 |
| 100 s.n. 17th | 12 5-32 | 500 | 12 17-32 | 9,700 total Sept. | | | |
| 100 | 12 3-16 | 1,200 | 12 9-16 | | | 6,300 total Nov. | |
| 2,800 total May. | | 1,500 | 12 19-32 | For October. | | For December. | |
| | | 55,600 total July. | | 1,100 | 12 9-32 | 400 | 12 3-15 |
| For June. | | For August. | | 1,100 | 12 5-16 | 400 | 12 7-32 |
| 1,900 | 12 1-32 | 700 | 12⅝ | 900 | 12 11-32 | 1,400 | 12¼ |
| 2,700 | 12 1-16 | 3,300 | 12 13-32 | 200 | 12¾ | 1,400 | 12 9-32 |
| 5,600 | 12 3-32 | 7,700 | 12 7-16 | 400 | 12 13-32 | 700 | 12 1-32 |
| 6,400 | 12¼ | 7,500 | 12 15-32 | 400 | 12 7-16 | 2,300 | 12¾ |
| 6,400 | 12 5-32 | 10,600 | 12¾ | 100 | 12 15-32 | 500 | 12 13-32 |
| 7,800 | 12 3-16 | 2,800 | 12 17-32 | 300 | 12 17-32 | 600 | 12 7-16 |
| 5,200 | 12 7-32 | 5,100 | 12 9-16 | 100 | 12 9-16 | 7,700 total Dec. | |
| 9,700 | 12¼ | 5,900 | 12 19-32 | 4,900 total Oct. | | | |
| 1,500 | 12 9-32 | 3,000 | 12¾ | | | For January. | |
| 2,600 | 12 5-16 | 1,100 | 12 21-32 | For November. | | 100 | 12 11-32 |
| 3,500 | 12 11-32 | 3,800 | 12 11-16 | 200 | 12¾ | 100 | 12¾ |
| 800 | 12⅝ | 500 | 12 23-32 | 300 | 12 5-32 | 200 | 12 11-32 |
| 53,100 total June. | | 52,000 total Aug. | | | | 400 total Jan. | |

The following will show spot quotations and the closing prices bid for futures at the several dates named:

MIDDLING UPLANDS—AMERICAN CLASSIFICATION.

| | Fri. | Sat. | Mon. | Tues. | Wed. | Thurs. | Fri. |
|---|---|---|---|---|---|---|---|
| On spot..... | 12¾ | 12 3-16 | 12 3-16 | 12 3- 6 | 12 3-16 | 12 3-16 | 12¾ |
| May..... | 12⅝ | 12 | 12¼ | 12 5-32 | 12⅝ | 12 7-32 | 12 |
| June..... | 12 5-16 | 12 3-32 | 12 9-32 | 12 3-16 | 12 5-32 | 12¾ | 12 1-16 |
| July..... | 12 17-32 | 12 5-16 | 12½ | 12¾ | 12 11-32 | 12 7-16 | 12¾ |
| August..... | 12 21-32 | 12 7-16 | 12⅝ | 12¾ | 12 15-32 | 12 9-16 | 12¾ |
| September..... | 12⅝ | 12 13-32 | 12⅝ | 12¾ | 12 15 32 | 12 19-32 | 12 7-16 |
| October..... | 12 17-32 | 12 9-32 | 12 15-32 | 12 11-32 | 12 5-16 | 12 15-32 | 12 5-16 |
| November..... | 12 13-32 | 12 5-32 | 12⅝ | 12¾ | 12 7-32 | 12⅝ | 12 7-32 |
| December..... | 12 13-32 | 12 5-32 | 12⅝ | 12¾ | 12 7-32 | 12¾ | 12 7-32 |
| Gold..... | 112¾ | 112¾ | 112¾ | 112¾ | 112¾ | 112¾ | 112¾ |
| Exchange..... | 4.86 | 4.86 | 4.86 | 4.86 | 4.86 | 4.86 | 4.86 |
| Sales spot..... | 344 | 690 | 2,163 | 2,844 | 879 | 535 | 1,140 |
| Sales future... | 37,300 | 29,600 | 49,300 | 35,300 | 19,300 | 27,600 | 30,3.0 |

THE VISIBLE SUPPLY OF COTTON, as made up by cable and telegraph, is as follows. The continental stocks are the figures of last Saturday, but the totals for Great Britain and the afloat for the Continent are this week's returns, and consequently brought down to Thursday evening; hence, to make the totals the complete figures for to night (May 19), we add the item of exports from the United States, including in it the exports of Friday only:

| | 1876. | 1875. | 1874. | 1873. |
|---|---|---|---|---|
| Stock at Liverpool..... | 1,001,000 | 988,000 | 782,000 | 751,000 |
| Stock at London..... | 57,000 | 106,750 | 137,750 | 160,250 |
| Total Great Britain stock .... | 1,058,000 | 1,094,750 | 924,750 | 911,250 |
| Stock at Havre..... | 187,250 | 147,250 | 141,500 | 145,000 |
| Stock at Marseilles..... | 7,250 | 8,500 | 11,500 | 18,000 |
| Stock at Barcelona..... | 93,750 | 83,500 | 79,500 | 65,000 |
| Stock at Hamburg..... | 14,250 | 15,250 | 21,500 | 33,000 |
| Stock at Bremen..... | 51,750 | 42,250 | 36,000 | 53,000 |
| Stock at Amsterdam..... | 57,000 | 44,750 | 79,000 | 82,000 |
| Stock at Rotterdam..... | 15,750 | 10,000 | 30,250 | 32,000 |
| Stock at Antwerp..... | 19,750 | 4,750 | 15,500 | 33,000 |
| Stock at other continental ports.. | 18,250 | 12,000 | 47,000 | 88,000 |
| Total continental ports..... | 462,000 | 368,250 | 461,750 | 554,000 |
| Total European stocks..... | 1,520,000 | 1,463,000 | 1,386,500 | 1,465,250 |
| India cotton afloat for Europe.... | 319,000 | 548,000 | 603,000 | 498,000 |
| American cotton afloat for Europe | 365,000 | 300,000 | 480,000 | 369,000 |
| Egypt, Brazil, &c., afloat for E'rope | 51,000 | 85,000 | 70,000 | 105,000 |
| Stock in United States ports..... | 458,325 | 370,307 | 306,824 | 327,529 |
| Stock in U. S. interior ports..... | 60,954 | 47,032 | 60,718 | 65,879 |
| United States exports to-day..... | 5,000 | 2,000 | 5,000 | 6,000 |
| Total visible supply.. ..bales. | 2,779,279 | 2,815,339 | 2,912,042 | 2,836,658 |

Of the above, the totals of American and other descriptions are as follows:

| | | | | |
|---|---|---|---|---|
| *American—* | | | | |
| Liverpool stock..... | 593,000 | 603,000 | 437,000 | 352,000 |
| Continental stocks..... | 311,000 | 194,000 | 244,000 | 228,000 |
| American afloat to Europe..... | 365,000 | 300,000 | 480,000 | 369,000 |
| United States stock..... .... | 458,325 | 370,307 | 306,824 | 327,529 |
| United States interior stocks..... | 60,954 | 47,032 | 60,718 | 65,879 |
| United States exports to-day..... | 5,000 | 2,000 | 5,000 | 6,000 |
| Total American.....bales. | 1,798,279 | 1,516,339 | 1,533,542 | 1,348,408 |
| *East Indian, Brazil, &c.—* | | | | |
| Liverpool stock..... ..... | 408,000 | 385,000 | 350,000 | 399,000 |
| London stock..... | 57,000 | 106,750 | 137,750 | 160,250 |
| Continental stocks..... | 151,000 | 174,250 | 217,750 | 3 6,000 |
| India afloat for Europe..... ..... | 319,000 | 548,000 | 603,000 | 498,000 |
| Egypt, Brazil, &c., afloat .. ..... | 51,000 | 85,000 | 70,000 | 105,000 |
| Total East India, &c..... | 981,000 | 1,299,000 | 1,378,500 | 1,488,250 |
| Total American..... ...1,798,279 | | 1,516,339 | 1,533,542 | 1,348,408 |
| Total visible supply....bales. | 2,779,279 | 2,815,339 | 2,912,042 | 2,838,658 |
| Price Middling Uplands, Liverp'l. | 6⅛d. | 7 13-16d. | 8¼d. | 8¼d. |

These figures indicate a *decrease* in the cotton in sight to-night of 36,060 bales as compared with the same date of 1875, a *decrease* of 132,763 bales as compared with the corresponding date of 1874, and a *decrease* of 57,379 bales as compared with 1873.

AT THE INTERIOR PORTS the movement—that is the receipts and shipments for the week and stock to-night, and for the corresponding week of 1875—is set out in detail in the following statement:

| | Week ending May 19, 1876. | | | Week ending May 21, 1875. | | |
|---|---|---|---|---|---|---|
| | Receipts. | Shipments. | Stock. | Receipts. | Shipments. | Stock. |
| Augusta, Ga..... | 480 | 2,289 | 5,669 | 295 | 1,416 | 5,574 |
| Columbus, Ga. ..... | 208 | 275 | 5,277 | 103 | 399 | 5,102 |
| Macon, Ga..... | 120 | 74 | 2,241 | 143 | 180 | 3,673 |
| Montgomery, Ala .. | 222 | 388 | 4,165 | 69 | 367 | 1,221 |
| Selma, Ala..... | 389 | 352 | 2,745 | 351 | 729 | 1,571 |
| Memphis, Tenn.... | 2,192 | 3,924 | 36,672 | 815 | 3,137 | 20,566 |
| Nashville, Tenn... | 88 | 234 | 3,194 | 358 | 1,027 | 9,325 |
| Total, old ports | 3,699 | 7,546 | 60,954 | 2,134 | 7,255 | 47,032 |
| Dallas, Texas.. .... | 81 | 192 | 619 | 20 | 22 | 19 |
| Jefferson, Texas ... | 102 | 615 | 513 | 50 | 75 | 26 |
| Shreveport, La..... | 482 | 1.045 | 3,109 | 218 | 462 | 358 |
| Vicksb'g, Miss..... | 741 | 1,096 | 3,387 | 422 | 720 | 1,341 |
| Columbus, Miss, *est.* | 30 | 112 | 800 | 10 | 34 | 401 |
| Eufania, Ala..... | 17 | 260 | 1,456 | 25 | 633 | 370 |
| Griffin, Ga..... | 1 | 46 | 250 | 4 | 6 | 411 |
| Atlanta, Ga.... ... | 72 | 5 | 2,157 | 71 | 402 | 1,136 |
| Rome, Ga..... | 46 | 41 | 460 | 123 | 154 | 748 |
| Charlotte, N. C., ... | 417 | 577 | 577 | 167 | 130 | 1,699 |
| St. Louis, Mo.. .... | 1,113 | 1,436 | 7,654 | 542 | 3,089 | 7,186 |
| Cincinnati, O..... | 1,672 | 2,040 | 17,910 | 2,021 | 1,965 | 9,121 |
| Total, new ports | 4,977 | 7,465 | 39,012 | 3,733 | 7,700 | 22,826 |
| Total, all..... | 8,676 | 15,011 | 99,966 | 5,867 | 14,955 | 69,858 |

The above totals show that the old interior stocks have *decreased* during the week 3,847 bales, and are to-night 13,922 bales *more* than at the same period last year. The receipts at same towns have been 1,565 bales *more* than the same week last year.

BOMBAY SHIPMENTS.—According to our cable despatch received to-day, there have been 42,000 bales shipped from Bombay to Great Britain the past week, and 13,000 bales to the Continent; while the receipts at Bombay during this week have been 44,000 bales. The movement since the 1st of January is as follows. These are the figures of W. Nicol & Co., of Bombay, and are brought down to Thursday, May 18:

| | Shipments this week | | | Shipments since Jan. 1 | | | Receipts. | |
|---|---|---|---|---|---|---|---|---|
| | Great Britain. | Continent. | Total. | Great Britain. | Continent. | Total. | This week. | Since Jan. 1. |
| 1876..... | 42,000 | 13,000 | 55,000 | 330,000 | 220,000 | 550,000 | 44,000 | *741,000 |
| 1875..... | 45,000 | 30,000 | 75,000 | 537,000 | 346,000 | 883,000 | 62,000 | 1,017,000 |
| 1874..... | 47,000 | 28,000 | 75,000 | 536,000 | 291,000 | 824,000 | 58,000 | 1,062,000 |

* We correct to-day an error in these figures last week.

From the foregoing it would appear that, compared with last year, there is a *decrease* of 20,000 bales this year in the week's shipments from Bombay to Europe, and that the total movement since January 1 shows a *decrease* in shipments of 333,000 bales compared with the corresponding period of 1875.

WEATHER REPORTS BY TELEGRAPH.—The past week has been generally favorable for the development of the cotton plant and the continuance of farm work. In Texas, however, they need rain, and in portions of it they need it badly. Other than this we hear of no complaints, except in the section covered by the overflow of the Mississippi, and that has remained without material change during the week. We see our telegram from Dallas, Texas, states that increased immigration has added materially to the cotton acreage in that district.

*Galveston, Texas.*—It has been warm and dry here all the week. Rain is badly needed. Average thermometer during the week 76, highest 87, and lowest 69.

*Indianola, Texas.*—We have had no rain this week, and vegetation is suffering greatly. The fields are clear of weeds. Average thermometer 76, highest 85, and lowest 66.

*Corsicana, Texas.*—The weather has been warm and dry all the week. We are needing rain, as it is getting too dry to work to advantage. Average thermometer 79, highest 93, lowest 67.

*Dallas, Texas.*—We have had no rain this week; a good rain is wanted. The thermometer has ranged from 54 to 86, averaging 79. Increased immigration has added materially to cotton acreage. The wheat crop, though disappointing in some sections, will be heavy in the aggregate.

*New Orleans, Louisiana.*—The weather here has been warm and dry all this week, the thermometer averaging 76.

*Shreveport, Louisiana.*—We have had no rain this week, but some planters complain of the cool nights. The thermometer has averaged 75, the extremes being 59 and 86.

*Vicksburg, Mississippi.*—The weather this week has been warm and dry. The average thermometer is 75, the highest 88 and the lowest 60. Planting is still unfinished.

*Columbus, Mississippi.*—There has been no rain here, the weather being warm and dry all the week. Average thermometer 72, highest 80 and lowest 64. The growing crop is about two weeks late.

*Little Rock, Arkansas.*—We have had no rainfall this week. "Planters are getting on tolerably well." Average thermometer 74, highest 88 and lowest 55.

*Nashville, Tennessee.*—The weather has been showery on three days of the week, the rainfall reaching eighty-nine hundredths of an inch. The thermometer has ranged from 60 to 82, averaging 71.

*Memphis, Tennessee.*—Telegram not received.

*Mobile, Alabama.*—The weather has been warm and dry all the week, without rain. The thermometer has ranged from 63 to 89, averaging 77. The cotton plant looks strong and healthy, and is developing promisingly.

*Montgomery, Alabama.*—There has been one rainy day here this week, the rainfall reaching twenty-one hundredths of an inch. The rest of the week has been pleasant and warm. Average thermometer 76, highest 88 and lowest 63. We have secured a good stand of cotton. The plant looks strong and healthy.

*Selma, Alabama.*—Excepting one day, on which there was a rainfall of twenty-nine hundredths of an inch, the past week has been warm and dry. The thermometer has averaged 75.

*Madison, Florida.*—No rain has fallen all this week. The thermometer has ranged from 69 to 83, averaging 76.

*Macon, Georgia.*—There has been one rainy day here this week. Average thermometer 72, highest 89 and lowest 55. Planting is about completed in this neighborhood, and there has been more corn and less cotton put in the ground this year than last.

*Atlanta, Georgia.*—There was a shower here one day this week, the remaining days being pleasant. We have secured a good stand of cotton. Crop accounts are more favorable. The rainfall for the week is seventy-five hundredths of an inch. The average thermometer was 76, the highest 83 and the lowest 64.

*Columbus, Georgia.*—It rained here severely one day of the week, the rainfall reaching one inch and sixty-four hundredths. The thermometer has ranged from 62 to 88, averaging 77.

*Savannah, Georgia.*—Rain fell on one day this week, to the extent of two hundredths of an inch. The rest of the week has been pleasant. The average thermometer is 74, the highest 86 and the lowest 54.

*Augusta, Georgia.*—There has been no rain here, the weather being warm and dry all the week. The thermometer has averaged 74, the extremes being 54 and 89.

*Charleston, South Carolina.*—There has been one rainy day this week, the rainfall reaching three hundredths of an inch. The thermometer has averaged 71, the highest being 84 and the lowest 62.

The following statement we have also received by telegraph showing the height of the rivers at the points named at 3 o'clock May 18. We give last year's figures (May 21, 1875) for comparison.

| | May 18, '76. | | May 21, '75. | |
|---|---|---|---|---|
| | Feet. | Inch. | Feet. | Inch. |
| New Orleans..Below high-water mark..... | 3 | 1 | 4 | 5 |
| Memphis.....Above low-water mark..... | 33 | 2 | 21 | 0 |
| Nashville.....Above low-water mark..... | 8 | 10 | Missing. | |
| Shreveport....Above low-water mark..... | 20 | 6 | Missing. | |
| Vicksburg....Above low-water mark..... | 44 | 9 | 40 | 5 |

New Orleans reported below high-water mark of 1871 until Sept. 9, 1874, when the zero of gauge was changed to high-water mark of April 15 and 16, 1874, which is 6-10ths of a foot above 1871, or 16 feet above low-water mark at that point.

COTTON ACREAGE REPORT.—The Memphis *Avalanche* has prepared, and in its issue of Tuesday, May 16, gives a report of the cotton acreage this year. We, of course, by publishing it, do not endorse it and are in no condition, as yet, to express an opinion on the many points it covers. Our usual information on that subject we never obtain until after the first of June, and hence we have very few facts from our correspondents, except what have been given from time to time in our weather reports. We must say, however, that with regard to the Atlantic States, all the information we have would indicate a greater decrease in the planting than the *Avalanche* gives. As to the Western and Southwestern States, we are not prepared to express any opinion of our own. The prevailing belief, however, calls for an increase somewhat in excess of the estimate below. With these explanations, we insert the material portions of the *Avalanche* report:

In several cases, owing to the recent overflow of the Mississippi River, we have been obliged to accept estimates of acreage likely to be put under cultivation in several counties during this season, which, if done, we will report during the next month. * * * Comparing the present planting season with any previous one, there is probably none we could draw as closely as the season of 1874. That season opened with a partial dry April, wet May, and a spring overflow. It was not unusual to hear, during that season, of planting as late as the 15th of June in the Mississippi Valley, and in many cases, where such late planting took place, a full crop, but in most cases but half a crop, was the result. The dry summer which followed was felt everywhere, and proved a disastrous one in Texas, Arkansas, Tennessee, and part of Mississippi, and had it not been for the proportionately good out-turn in the Atlantic States, the probability would have been that a crop, not exceeding 3,500,000 would have been marketed. We are almost inclined to think that the state of the weather and temperature of this season up to date warrant our taking the planting season of 1874 as a comparison, and adopting this view, we must say that the outlook to-day is not even as encouraging as that of 1874, for the reason that Texas and the Atlantic States are from two to five weeks backward in planting. This unfavorable item might only be counterbalanced by the additional acreage this year compared with two years ago. There is probably no section or sections of the cotton belt more advanced than those on the upper Arkansas and in Tennessee, and it remains to be seen how they will continue for the balance of the season. Allowing every acre of land to be planted, as it appears in our report, it will be seen at a glance that there is a visible increase of acreage of a fraction above ½ per cent. compared with last year; but deducting the estimate as supplied by our correspondents yet to be planted, it would show a result of 3½ per cent. less than last year. Should the late planting occur, such as took place last year and the year previous, there can be but little doubt that the total acreage anticipated "yet to be planted," as shown in our report, will be planted, while, should the high water of the Mississippi continue for any length of time, most of that acreage will have to be abandoned for cotton-planting purposes. We would finally remark to our readers that acreage reports from other sources may, in all probability, show a much larger increase in acreage than ours, and to this we would say that those reports of last season showed a deficiency of 200,000 acres less than actually planted, which may have occurred from late planting not taken into account, or a process of estimating, which we look upon as anything but a sure guide.

Table showing acreage reports of the several cotton States for the last three years; also the percentage of increase and decrease, as compared with 1875:

| States. | Acreage, 1874. | Acreage, 1875. | Acreage, 1876. | Acreage Estimated.* | Percentage. Inc. | Dec. |
|---|---|---|---|---|---|---|
| Arkansas..... | 811,000 | 853,000 | 871,000 | 78,000 | 2 | ..... |
| Tennessee..... | 555,000 | 565,000 | 578,000 | 23,000 | 2¼ | ..... |
| Mississippi..... | 1,692,000 | 1,723,000 | 1,685,000 | 112,000 | ..... | 2¼ |
| Alabama..... | 1,387,000 | 1,414,000 | 1,462,000 | ..... | 3 7-16 | ..... |
| Louisiana..... | 921,000 | 1,081,000 | 1,053,000 | 81,000 | ..... | 2 9-16 |
| Texas..... | 1,079,000 | 1,310,000 | 1,385,000 | ..... | 5¾ | ..... |
| Georgia..... | 1,271,000 | 1,265,000 | 1,250,000 | ..... | ..... | 1 3-16 |
| South Carolina... | 548,000 | 536,000 | 525,000 | ..... | ..... | 2 1-16 |
| North Carolina... | 443,000 | 438,000 | 432,000 | ..... | 8¾ | ..... |
| Florida..... } Miscellaneous.. } | 214,000 | 273,000 | 257,000 | ..... | ..... | 5¾ |
| Total..... | 8,953,000 | 9,455,000 | 9,518,000 | 297,000 | 67-100 | ..... |

* In overflow districts, or for other causes, not yet planted, but included in 1876 column.

N. B.—The total acreage of 1875 includes additional acreage report, dated June 9th, 1875, consequently showing an increase of acreage of 5 03-100, compared with 1874.

Detailed reports showing condition of crop of 1876, up to May 7th:

ARKANSAS.—Planting north and northwest of Pu seki county two weeks late; south of that county four to six weeks late. Along the lower Arkansas and Mississippi a number of plantations still partly under water. Labor satisfactory. Less grain planted in this State than last year.

TENNESSEE.—Planting in this State mostly finished on uplands end of April. Somewhat backward along the rivers. Labor satisfactory. Weather seasonable. A slight increase of grain planted.

MISSISSIPPI.—Planting backward northwestern Mississippi as far as Warren county. On an average this State will be fully five weeks, compared to the planting of last year. Weather up to 3d of May unusually cold. Labor good and more plentiful than last year. Little difference in grain planted compared with 1875.

ALABAMA.—North Alabama planting two weeks late. Central Alabama about the same as last year. South Alabama, along the Alabama and Tombigbee rivers, two weeks late. Weather seasonable. No change in grain planting. Labor satisfactory, with the exception of a few complaints in counties bordering on Georgia.

LOUISIANA.—Planting on the Upper Red river two weeks late. Northeastern part of this State averages three weeks late. South and southeast, three to four weeks late. Labor satisfactory. Grain planting about the same as last year.

TEXAS.—This State on an average three to five weeks late in planting, and so far reports compared with last year very unsatisfactory, owing partly to excessive rains in some sections, and cold temperatures in others. The emigration during the last twelve months to this State has been larger than in any previous year. Increase of grain planted fully five per cent compared with last year.

GEORGIA.—Planting about two weeks late on an average; weather seasonable; some sections report excessive rains during April; labor not equal to last year; fertilizers used in larger proportions than any previous year.

SOUTH CAROLINA.—Several sections of this State report a slight increase of acreage; some about same as last year, a number less; some sections two weeks late in planting, others same as last year; quite a number of complaints with reference to labor, and fearing grave apprehensions during the fall on account of political matters; fertilizers used freely.

NORTH CAROLINA.—Planting about same time as last year with exceptions of three counties, where planting has been retarded. Weather seasonable; labor about same as last year.

FLORIDA AND MISCELLANEOUS.—Planting about same time as last year. Weather fair, though some sections report excessive rains. Labor same as last year, little change.

WEEKLY RECEIPTS OF COTTON.—Below we give a table showing the receipts of cotton each week at all the ports of the United States for several seasons, indicating, also, the total crop each year. Our figures are given in thousands of bales.

| Date. | 1875-76. Week | 1875-76. Month. | 1874-75. Week | 1874-75. Month. | 1873-74. Week | 1873-74. Month. | 1872-73. Week | 1872-73. Month. | 1871-72. Week | 1871-72. Month. | 1870-71. Week | 1870-71. Month. |
|---|---|---|---|---|---|---|---|---|---|---|---|---|
| Sept. 3 | 4 | | 6 | | 9 | | 14 | | 1 | | 5 | |
| " 10 | 19 | | 15 | | 13 | | 30 | | 9 | | 11 | |
| " 17 | 37 | | 28 | | 24 | | 51 | | 12 | | 18 | |
| " 24 | 47 | 107 | 46 | 95 | 41 | 87 | 64 | 159 | 20 | 42 | 38 | 72 |
| Oct. 1 | 60 | | 59 | | 58 | | 74 | | 34 | | 55 | |
| " 8 | 103 | | 97 | | 46 | | 87 | | 46 | | 69 | |
| " 15 | 138 | | 121 | | 79 | | 98 | | 64 | | 76 | |
| " 22 | 147 | | 128 | | 101 | | 113 | | 83 | | 82 | |
| " 29 | 171 | 639 | 150 | 555 | 108 | 387 | 120 | 492 | 94 | 321 | 85 | 367 |
| Nov. 5 | 175 | | 148 | | 128 | | 134 | | 97 | | 107 | |
| " 12 | 150 | | 160 | | 124 | | 111 | | 105 | | 132 | |
| " 19 | 166 | | 153 | | 134 | | 119 | | 101 | | 122 | |
| " 26 | 183 | 694 | 166 | 627 | 124 | 510 | 134 | 498 | 105 | 408 | 119 | 480 |
| Dec. 3 | 158 | | 176 | | 170 | | 134 | | 122 | | 141 | |
| " 10 | 178 | | 181 | | 178 | | 126 | | 106 | | 153 | |
| " 17 | 194 | | 188 | | 196 | | 125 | | 121 | | 156 | |
| " 24 | 197 | | 165 | | 215 | | 103 | | 130 | | 130 | |
| " 31 | 187 | 909 | 147 | 857 | 176 | 930 | 105 | 593 | 127 | 606 | 125 | 705 |
| Jan. 7 | 138 | | 82 | | 142 | | 133 | | 111 | | 110 | |
| " 14 | 162 | | 96 | | 154 | | 136 | | 95 | | 132 | |
| " 21 | 142 | | 102 | | 153 | | 136 | | 119 | | 147 | |
| " 28 | 152 | 594 | 116 | 396 | 171 | 626 | 115 | 520 | 121 | 446 | 151 | 570 |
| Feb. 4 | 131 | | 108 | | 146 | | 126 | | 93 | | 155 | |
| " 11 | 119 | | 104 | | 131 | | 122 | | 36 | | 161 | |
| " 18 | 111 | | 97 | | 116 | | 109 | | 89 | | 142 | |
| " 25 | 110 | 471 | 78 | 387 | 106 | 499 | 105 | 462 | 77 | 315 | 137 | 595 |
| March 3 | 86 | | 77 | | 95 | | 82 | | 74 | | 127 | |
| " 10 | 78 | | 63 | | 82 | | 83 | | 50 | | 137 | |
| " 17 | 65 | | 52 | | 67 | | 74 | | 50 | | 103 | |
| " 24 | 63 | | 46 | | 64 | | 56 | | 40 | | 82 | |
| " 31 | 60 | 352 | 39 | 279 | 60 | 368 | 48 | 343 | 41 | 255 | 72 | 521 |
| April 7 | 56 | | 41 | | 50 | | 49 | | 67 | | 70 | |
| " 14 | 42 | | 38 | | 40 | | 56 | | 36 | | 65 | |
| " 21 | 31 | | 22 | | 32 | | 45 | | 39 | | 63 | |
| " 28 | 30 | 159 | 22 | 123 | 30 | 152 | 48 | 199 | 27 | 139 | 57 | 255 |
| May 5 | 26 | | 22 | | 24 | | 44 | | 20 | | 53 | |
| " 12 | 26 | | 20 | | 26 | | 41 | | 18 | | 48 | |
| " 19 | 20 | | 19 | | 23 | | 34 | | 16 | | 46 | |
| " 26 | | | 18 | 79 | 22 | 95 | 31 | 150 | 13 | 67 | 42 | 189 |
| June 2 | | | 12 | | 17 | | 25 | | 14 | | 37 | |
| " 9 | | | 14 | | 13 | | 18 | | 12 | | 26 | |
| " 16 | | | 13 | | 13 | | 20 | | 13 | | 24 | |
| " 23 | | | 10 | | 13 | | 18 | | 10 | | 24 | |
| " 30 | | | 6 | 55 | 12 | 68 | 9 | 90 | 7 | 56 | 19 | 132 |
| July 7 | | | 7 | | 9 | | 15 | | 5 | | 19 | |
| " 14 | | | 4 | | 10 | | 14 | | 4 | | 16 | |
| " 21 | | | 3 | | 6 | | 13 | | 3 | | 11 | |
| " 28 | | | 8 | 17 | 5 | 80 | 13 | 85 | 3 | 15 | 11 | 57 |
| Aug. 4 | | | 2 | | 5 | | 11 | | 3 | | 11 | |
| " 11 | | | 2 | | 4 | | 11 | | 2 | | 10 | |
| " 18 | | | 2 | | 6 | | 11 | | 3 | | 8 | |
| " 31 | | | 6 | 12 | 7 | 22 | 10 | 43 | 12 | 20 | 15 | 44 |
| Corrections* | | | | 15 | | 30 | | 47 | | 12 | | 45 |
| Total at ports | | | | 2,497 | | 3,804 | | 3,651 | | 2,732 | | 4,082 |
| Overland | | | | 205 | | 238 | | 141 | | 122 | | 229 |
| Cons'm'd South | | | | 131 | | 129 | | 138 | | 120 | | 91 |
| Total crop | | | | 3,833 | | 4,171 | | 3,930 | | 2,974 | | 4,352 |

* Made up on count of stocks, &c.

GUNNY BAGS, BAGGING, &c.—Bagging has been in better demand during the past week, and we hear of about 2,000 rolls, part at 12c. cash and part at 12¼c., half cash and half time. We also hear that sales had been made in Boston of about 5,000 rolls at 12c. cash. The market closes steady, with holders asking 12½c., cash. Bales are quiet at 9@9¼c. for India. Bags dull and nominal at 13c. asked for 440s. Butts have been in light demand, the late arrivals having supplied consumers' wants. We note sale of 800 bales now landing, at 2¼c. currency, cash, the market closing at 2¼@2¼c. cash, and 3c. time, the latter for choice quality.

LIVERPOOL, May 19,—3:30 P. M.—BY CABLE FROM LIVERPOOL.—Estimated sales of the day were 8,000 bales, of which 1,000 bales were for export and speculation. Of to-day's sales, 6,100 bales were American. The weekly movement is given as follows:

| | April 28. | May 5. | May 12. | May 19. |
|---|---|---|---|---|
| Sales of the week.....bales. | 46,000 | 51,000 | 47,000 | 50,000 |
| Forwarded | 19,000 | 13,000 | 10,000 | 8,000 |
| Sales American | 30,000 | 35,000 | 33,000 | 34,000 |
| of which exporters took | 5,000 | 6,000 | 3,000 | 6,000 |
| of which speculators took | 3,000 | 2,000 | 4,000 | 3,000 |
| Total stock | 1,021,000 | 1,025,000 | 1,005,000 | 1,001,000 |
| of which American | 620,000 | 629,000 | 612,000 | 598,000 |
| Total import of the week | 81,000 | 67,000 | 40,000 | 49,000 |
| of which American | 66,000 | 52,000 | 24,000 | 22,000 |
| Actual export | 8,000 | 5,000 | 10,000 | 4,000 |
| Amount afloat | 356,000 | 312,000 | 344,000 | 365,000 |
| of which American | 202,000 | 146,000 | 138,000 | 164,000 |

The following table will show the daily closing prices of cotton for the week

| *Spot.* | Satur. | Mon. | Tues. | Wednes. | Thurs. | Fri. |
|---|---|---|---|---|---|---|
| Mid. Upl'ds. | @6¼ | @6¼ | @6¼ | @6¼ | @6¼ | @6¼ |
| Mid. Orl'ns. | @6 5-16 | @6 5-16 | @6 5-16 | @6 5 16 | @6 5-16 | @6 5-16 |

*Futures.*

SATURDAY.—June-July delivery, Uplands, Low Mid. clause, 6 1-16d.
July-Aug. delivery, Uplands, Low Mid. clause, 6 5-32d.
May delivery, Uplands, Low Mid. clause, 6d.
Aug.-Sept. delivery, Uplands, Mid. Low Mid. clause, 6 7-32d.

MONDAY.—June-July delivery, Uplands, Low Mid. clause, 6d.
July-Aug. delivery, Uplands, Low Mid. clause, 6 3-32d.
Aug.-Sept. delivery, Uplands, Mid. Low Mid. clause, 6 3-16d.
May-June delivery, Uplands, Low Mid. clause, 5 31-32d.
June-July delivery, Uplands, Low Mid. clause, 6 1-32d.
July-Aug. delivery, Uplands, Low Mid. clause, 6¼d.
May delivery, Uplands, Low Mid. clause, 6d.
June-July delivery, Uplands, Low Mid. clause, 6 3-32@1-16d.
July-Aug delivery, Uplands, Low Mid. clause, 6 5-32d.
Aug.-Sept. delivery, Uplands, Mid. Low Mid. clause, 6¼d.
June-July delivery, Orleans, Low Mid. clause, 6¼d.

TUESDAY.—May delivery, Uplands, Low Mid. clause, 6 1-32d.
May delivery, Orleans, Low Mid. clause, 6 1-32d.
June-July delivery, Uplands, Low Mid. clause, 6 3-32d.
July-Aug. delivery, Uplands, Low Mid. clause, 6 3-16d.
Aug.-Sept. delivery, Uplands, Low Mid. clause, 6¼d.
May delivery, Uplands, Low Mid. clause, 6d.
Sept.-Oct. delivery, Uplands, Low Mid. clause, 6 5-16d.
June-July delivery, Uplands, Low Mid. clause, 6 1 16d.

WEDNESDAY.—May delivery, Uplands, Low Mid. clause, 6 1-32d.
June-July delivery, Uplands, Low Mid. clause, 6 1-16d.
Aug.-Sept. delivery, Uplands, Low Mid. clause, 6 7-32@¼d.
July-Aug. delivery, Uplands, Low Mid clause, 6 5-32d.

THURSDAY.—May delivery, Uplands, Low Mid. clause, 6d.
June-July delivery, Uplands, Low Mid. clause, 6 1-16d.
Aug-Sept. delivery, Uplands, Low Mid. clause, 6 7 32d.
July-Aug. delivery, Uplands, Low Mid. clause, 6¼d.

FRIDAY.—June-July delivery, Uplands, Low Mid. clause, 6 1-16d.
June-July delivery, Uplands, Low Mid. clause, 6 1-32d.
July-Aug. delivery, Uplands, Low Mid. clause, 6¼d.
May delivery, Uplands, Low Mid. clause, 5 31 32d.
June-July delivery, Uplands, Low Mid. clause, 6d.
July-Aug. delivery, Uplands, Low Mid. clause, 6 3-32d.
Aug.-Sept. delivery, Uplands, Low Mid. clause, 6 3-16d.

THE EXPORTS OF COTTON from New York, this week, show an increase, as compared with last week, the total reaching 6,653 bales, against 1,488 bales last week. Below we give our usual table showing the exports of cotton from New York, and their direction, for each of the last four weeks; also the total exports and direction since Sept. 1, 1875; and in the last column the total for the same period of the previous year.

**Exports of Cotton (bales) from New York since Sept. 1, 1875**

| EXPORTED TO | WEEK ENDING April 26. | May 3. | May 10. | May 17. | Total to date. | Same period prev'us year. |
|---|---|---|---|---|---|---|
| Liverpool | 4,076 | 2,641 | 1,488 | 6,524 | 307,601 | 283,550 |
| Other British Ports | .... | .... | .... | 29 | 1,673 | .... |
| **Total to Gt. Britain** | 4,076 | 2,641 | 1,488 | 6,553 | 309,274 | 283,550 |
| Havre | .... | .... | .... | .... | 1,915 | 6,727 |
| Other French ports | .... | .... | .... | .... | .... | .... |
| **Total French** | .... | .... | .. | .... | 1,915 | 6,727 |
| Bremen and Hanover | 100 | 100 | .... | 100 | 22,387 | 18,297 |
| Hamburg | .... | .... | .... | .... | 8,374 | 17,261 |
| Other ports | .... | .... | .... | .... | 26,780 | 2,452 |
| **Total to N. Europe** | 100 | 100 | .... | 100 | 57,541 | 38,010 |
| Spain, Oporto & Gibraltar & c | .... | .... | .... | .... | 12 | 10 |
| All others | .... | .... | .... | .... | 409 | 55 |
| **Total Spain, &c** | .... | .... | .... | .... | 421 | 65 |
| **Grand Total** | 4,176 | 2,741 | 1,488 | 6,653 | 369,151 | 328,352 |

The following are the receipts of cotton at New York, Boston, Philadelphia and Baltimore for the last week, and since Sept. 1, '75:

| RECEIPTS FROM | NEW YORK. This week. | NEW YORK. Since Sept. 1. | BOSTON. This week. | BOSTON. Since Sept. 1. | PHILADELP'IA This week. | PHILADELP'IA Since Sept. 1. | BALTIMORE. This week. | BALTIMORE. Since Sept. 1 |
|---|---|---|---|---|---|---|---|---|
| New Orleans | 4 061 | 140,194 | .... | 16,986 | .... | 422 | .. | .... |
| Texas | 3,540 | 76,647 | .... | 8,724 | .... | .... | .... | .... |
| Savannah | 719 | 83,164 | 665 | 27,133 | 356 | 15,593 | .... | 17,184 |
| Mobile | .... | 8,160 | .. | 2,803 | .... | .... | .. | .... |
| Florida | 16 | 7,246 | .... | .... | .... | .... | .... | .... |
| S'th Carolina | 817 | 91,568 | .... | 1,626 | .... | .... | .... | 9,678 |
| N'th Carolina | 686 | 51,409 | .... | .... | .... | .... | 84 | 20,976 |
| Virginia | 1,061 | 178,187 | 1,351 | 64,051 | .... | .... | 80 | 52,472 |
| North'n Ports | 100 | 9,197 | 1,694 | 73,852 | .... | .... | .... | 65 |
| Tennessee, &c | 1,561 | 192,234 | 419 | 63,240 | 568 | 32,835 | .... | 5,761 |
| Foreign | 318 | 3,795 | 4 | .... | .... | .... | .... | .... |
| Total this year | 12,619 | 836,821 | 4,123 | 257,619 | 924 | 46,850 | 164 | 106,138 |
| Total last year | 7,512 | 732,199 | 3,858 | 296,017 | 642 | 60,016 | 412 | 112,480 |

SHIPPING NEWS.—The exports of cotton from the United States the past week, as per *latest mail* returns, have reached 25,799 bales. So far as the Southern ports are concerned, these are the same exports reported by telegraph, and published in

THE CHRONICLE last Friday. With regard to New York, we include the manifests of all vessels cleared up to Wednesday night of this week.

| | Total bales. |
|---|---|
| NEW YORK—To Liverpool, per steamers Egypt, 1,027....Scot'a, 1,171 ....City of Richmond, 736 ...Wyoming, 1,582.. per ships Saxara, 866....Lord Cannin, 1,101 | 6,524 |
| To London, per steamer Holland, 29 W. I. | 29 |
| To Bremen, per bark Aeolus, 100 | 100 |
| NEW ORLEANS—To Liverpool, per steamers Guillermo, 3,300....Legislator, 2,589....per ship Birmingham, 4,724 | 10,813 |
| To Havre, per ship Northampton, 3,484 | 3,484 |
| To Vera Cruz, per steamer City of Merida, 175 | 175 |
| CHARLESTON—To Liverpool, per bark Anevoca, 1,701 Upland and 188 Sea Island | 1,890 |
| To Havre, per bark Patriot Queen, 1,912 Upland | 1,912 |
| BALTIMORE—To Liverpool, per steamer Caspian, 502 and 70 bags | 572 |
| BOSTON—To Liverpool, per steamer Hecla, 300 | 300 |
| Total | 25,799 |

The particulars of these shipments, arranged in our usual form, are as follows:

| | Liverpool. | London. | Havre. | Bremen. | Vera Cruz. | Total. |
|---|---|---|---|---|---|---|
| New York | 6,524 | 29 | .... | 100 | .... | 6,653 |
| New Orleans | 10,813 | .... | 3,484 | .... | 175 | 14,472 |
| Charleston | 1,890 | .... | 1,912 | .... | .... | 3,802 |
| Baltimore | 572 | .... | .... | .... | .... | 572 |
| Boston | 300 | .... | .... | .... | .... | 300 |
| Total | 20,099 | 29 | 5,396 | 100 | 175 | 25,799 |

Below we give all news received to date of disasters, &c., to vessels carrying cotton from United States ports:

FRITZ, bark, (Dtch,) Isaacksen, from New Orleans, March 23, for Havre, which put into Brunswick, Ga., April 4, in distress, after having been ashore near St. Simon's Bar, was condemned and sold May 9 for $5,625.

Cotton freights the past week have been as follows:

| | Liverpool. Steam. | Liverpool. Sail. | Havre. Steam. | Havre. Sail. | Bremen. Steam. | Bremen. Sail. | Hamburg. Steam. | Hamburg. Sail. |
|---|---|---|---|---|---|---|---|---|
| | d. | d. | c. | c. | c. | c. | c. | c. |
| Saturday | ..@¼ | ..@7-32 | ¼comp. | .. | ¼comp. | .. | ¼comp. | .. |
| Monday | ..@¼ | ..@7-32 | ¼comp. | .. | ¼comp. | .. | ¼comp. | .. |
| Tuesday | ..@¼ | ..@¼ | ¼comp. | .. | ¼comp. | .. | ¼comp. | .. |
| Wednesday | 9-32@5-16 | ¼@9-32 | ¼comp. | .. | ¼comp. | .. | ¼comp. | .. |
| Thursday | 9-32@5-16 | ¼@9-32 | ¼comp. | .. | ¼comp. | .. | ¼comp. | .. |
| Friday | 9-32@5-16 | ¼@9 32 | ¼comp. | .. | ¼comp. | .. | ¼comp. | .. |

EUROPEAN COTTON MARKETS.—In reference to these markets our correspondent in London, writing under the date of May 6, 1876, states:

LIVERPOOL, May 4.—The following are the prices of American cotton compared with those of last year:

| | Ord. | & Mid | Fr. | & G.Fr. | G. | & Fine | Same date 1875. Mid. | Fair. | Good. |
|---|---|---|---|---|---|---|---|---|---|
| Sea Island | 15 | 18 | 19 | 20 | 23 | 30 | 18 | 19 | 23 |
| Florida do | 14 | 15¾ | 17 | 18 | 19 | 21 | 16 | 17 | 20 |
| | Ord. | G.O. | L.M. | Mid. | G.M. | Mid.F. | Mid. | G.M. | M.F. |
| Upland | 5 | 5¾ | 5 13-16 | 6 3-16 | 6½ | 7¼ | 7¼ | 8 1-16 | 8¼ |
| Mobile | 5 | 5¾ | 5 13-16 | 6 3-16 | 6½ | 7¼ | 7 15-16 | 8 3-16 | 8 7-16 |
| Texas | 5 | 5¾ | 5 15-16 | 6 5-16 | 6¼ | 7¼ | 7 15-16 | 8 3-16 | 8 9-16 |
| N. Orleans | 5 | 5¾ | 5 | 5¾ | 7 | 7¼ | 8 1-16 | 8¼ | 9 |
| | Mid. | M.F. | Fair. | G. F. | Good. | Fine. | M.F. | Fair. | G'd |
| Pernam, &c | | 6¼ | 6¾ | 7¼ | ... | ... | 8 | 8¼ | 8¾ |
| Ceara, Arcati, &c. | | 8 | 8¼ | 7 | ... | ... | 7¾ | 8¼ | 8¾ |
| Paraiba | | 6 | 6 3-16 | 6¼ | ... | ... | 7¾ | 8 | ... |
| Santos | | 6¼ | 6¼ | 6¾ | .... | .... | 7 13-16 | 8 3-16 | ... |
| Bahia, Aracaju, &c. | | 5¾ | 6 | 6¼ | ... | ... | 7¾ | 7¾ | ... |
| Macelo | | 6¼ | 6¼ | 6¾ | ... | ... | 8 | 8¼ | ... |
| Maranham | | 6¾ | 6¾ | 7¼ | 7¼ | 8 | 8¼ | 8¾ | 9¼ |

Since the commencement of the year the transactions on speculation and for export have been:

| | Taken on spec. to this date. 1876. bales. | 1875. balce. | 1874. balces. | Actual exp. from Liv., Hull & other outports to date. 1876. bales. | 1875. bales. | Actual exp't from U.K. in 1875. balce. |
|---|---|---|---|---|---|---|
| American | 70,280 | 125,850 | 80,180 | 26,754 | 30,083 | 146,060 |
| Brazilian | 550 | 4,240 | 5,110 | 841 | 6,833 | 28,270 |
| Egyptian, &c. | 11,030 | 9,890 | 6,710 | 1,942 | 1,373 | 9,050 |
| W. India, &c. | 400 | 1,560 | 2,000 | 2,954 | 7,432 | 25,700 |
| E. India, &c. | 18,150 | 52,640 | 27,090 | 73,551 | 83,599 | 497,130 |
| Total | 100,410 | 194,170 | 121,690 | 106,998 | 139,320 | 706,210 |

The following statement shows the sales and imports of cotton for the week and year, and also the stocks on hand on Thursday evening last:

SALES, ETC., OF ALL DESCRIPTIONS.

| | Sales this week. Trade. | Export | Speculation. | Total. | Total this year. | Same period 1875. | Average weekly sales. 1876. | 1875. |
|---|---|---|---|---|---|---|---|---|
| American | bales 42,070 | 2,020 | 1,940 | 46,030 | 604,480 | 677,020 | 41,360 | 36,010 |
| Brazilian | 1,810 | 1,000 | .... | 2,940 | 59,310 | 191,580 | 3,480 | 10,050 |
| Egyptian | 2,900 | 290 | 40 | 3,230 | 85,840 | 101,460 | 6,170 | 6,110 |
| Smyrna & Greek | 360 | 10 | ... | 370 | 710 | 1,010 | 740 | 1,850 |
| West Indian | | | | | 16,303 | 38,020 | | |
| East Indian | 9,140 | 2,210 | 100 | 11,450 | 238,680 | 847,460 | 7,210 | 12,020 |
| Total | 55,210 | 5,230 | 2,080 | 63,920 | 1,000,320 | 1,358,560 | 59,910 | 65,840 |

| | Imports. This week. | To this date 1876. | To this date 1875. | Stocks. This day. | Same date 1875. | Dec. 31, 1875. |
|---|---|---|---|---|---|---|
| American | bales. 52,001 | 1,111,913 | 986,345 | 629,000 | 581,820 | 285,720 |
| Brazilian | 6,060 | 142,617 | 179,084 | 145,300 | 74,460 | 64,930 |
| Egyptian | 2,282 | 172,333 | 138,639 | 144,850 | 101,180 | 86,000 |
| Smyrna and Greek | .... | 381 | 2,053 | 850 | 2,100 | 9,950 |
| West Indian | 1,003 | 12,992 | 18,147 | 7,430 | 5,020 | |
| East Indian | 5,429 | 129,976 | 254,423 | 97,840 | 185,050 | 171,070 |
| Total | 66,772 | 1,570,214 | 1,573,697 | 1,025,230 | 951,130 | 616,770 |

# BREADSTUFFS.

FRIDAY, P. M., May 19, 1876.

There has been an upward tendency to prices of flour the past week, and at times an active business, though the market has not fully shared in the advance which has taken place in wheat. The medium Western extras from winter wheat have become less plenty, and have not competed so actively with low extras from spring wheat. Local millers have been fully employed upon orders, and regular shipping extras have met with a free sale at $5 10@$5 25. Low grades have also done better. The higher grades of bakers' and family brands have been more salable. The production of flour is progressing generally on a pretty liberal scale. To-day, a line of 2,000 bbls. extra State sold at $5 20, and choice superfine brought $4 60, but otherwise the market was quiet.

The wheat market has been buoyant, and early in the week was quite active, but since the higher quotations were established business has been less active. There have been large lines sold of No. 2 Milwaukee at $1 24@$1 26, of No. 1 spring at $1 32@$1 33. Shippers have been favored by advancing gold and a liberal supply of freight-room. The demand early in the week was mainly from the Continent and for local milling, but latterly more business has been done for Great Britain. Receipts at the Western markets continue to show a falling off from last year, and the visible supply is rapidly reduced. Crop accounts are generally favorable. To day, the market was firm, and moderately active, but closed quiet.

Indian corn has been in large supply, but so active was the demand that prices of merchantable qualities have advanced 1@2c. per bushel, a large business being done yesterday at 59½@62½c. for new Western mixed, as in quality. In Southern white there has been an exceptional decline, two small cargoes selling at 65c. Receipts at the West are considerably in excess of last year, and for future delivery, prices are no higher; prime mixed sold yesterday at 61c. for June. To-day, there was a slight further improvement, with sales of steamer mixed at 61½@61¾c., but the market was generally quiet.

Rye has been active and higher, mainly at 92@94c. for Canada in bond, mostly for arrival, but the close is quiet. Some sales of barley have been made, and barley malt has brought rather more money. Canada peas, after further sales at 95c., advanced to 98c. in bond. Oats declined rapidly, until yesterday, at 38c. for No. 2, and 41c. for No. 1 graded mixed, an active demand sprung up, and a steadier tone was developed, with No. 2 graded mixed at 38½@39c.

The following are closing quotations:

| FLOUR. | | GRAIN. | |
|---|---|---|---|
| No. 2 ..... ₰ bbl. | $3 25@ 3 75 | Wheat—No. 3 spring, bush. | $1 12@ 1 17 |
| Superfine State & Western | 4 20@ 4 65 | No. 2 spring | 1 19@ 1 25 |
| Extra State, &c. | 5 05@ 5 30 | No. 1 spring | 1 30@ 1 34 |
| Western Spring Wheat extras | 4 90@ 5 30 | Red Western | 1 05@ 1 25 |
| do XX and XXX | 5 35@ 6 75 | Amber do | 1 30@ 1 40 |
| do winter X and XX | 5 00@ 8 75 | White | 1 35@ 1 50 |
| Unsound winter extras | 4 50@ 5 75 | Corn—West'n mix'd, new | 59@ 63 |
| City shipping extras | 5 10@ 5 90 | Yellow Western, new | 62@ 63 |
| City trade and family brands | 6 50@ 8 50 | Southern new | 63@ 68 |
| Southern bakers' and family brands | 7 00@ 8 75 | Rye | 82@ 93 |
| Southern shipp'g extras | 5 40@ 6 50 | Oats—Mixed | 35@ 44 |
| Rye flour, superfine | 4 80@ 5 15 | White | 40@ 48 |
| Corn meal—Western, &c. | 2 90@ 3 25 | Barley—Canada West | 1 00@ 1 20 |
| Corn meal—Br'wine, &c. | 3 35@ 3 60 | State, 2-rowed | ....@ .... |
| | | State, 4-rowed | ....@ .... |
| | | Barley Malt—State | 95@ 1 15 |
| | | Canadian | 1 15@ 1 35 |
| | | Peas—Canada, bond & free | 97@ 1 20 |

The movement in breadstuffs at this market has been as follows:

| | RECEIPTS AT NEW YORK. 1875. For the week. | Since Jan. 1. | Since Jan. 1, '75. | EXPORTS FROM NEW YORK. 1876. For the week. | Since Jan. 1. | 1875. For the week. | Since Jan. 1. |
|---|---|---|---|---|---|---|---|
| Flour, bbls. | 57,516 | 1,375,487 | 1,174,607 | 28,429 | 736,254 | 32,420 | 689,201 |
| C. meal, " | 4,632 | 60,032 | 63,175 | 3,473 | 62,396 | 3,295 | 58,766 |
| Wheat, bus. | 755,985 | 5,623,943 | 3,646,603 | 571,723 | 8,136,632 | 135,940 | 5,806,701 |
| Corn, " | 771,419 | 6,218,137 | 7,309,894 | 261,206 | 4,656,096 | 385,962 | 4,847,885 |
| Rye, " | 37,588 | 117,749 | 12,875 | 39,557 | 144,201 | .... | 64,148 |
| Barley, " | 101,301 | 1,693,506 | 812,564 | .... | .... | .... | 110 |
| Oats " | 467,281 | 3,313,013 | 2,300,927 | 1,573 | 78,963 | 3 891 | 45,023 |

The following tables show the Grain in sight and the movement of Breadstuffs to the latest mail dates:

RECEIPTS AT LAKE AND RIVER PORTS FOR THE WEEK ENDING MAY 13, 1876, AND FROM AUGUST 1, 1875, TO MAY 13, 1876:

| At— | Flour, bbls. (196 lbs.) | Wheat, bush. (60 lbs.) | Corn, bush. (56 lbs.) | Oats, bush. (32 lbs.) | Barley, bush. (48 lbs.) | Rye, bush (56 lbs.) |
|---|---|---|---|---|---|---|
| Chicago | 84,818 | 126,611 | 539,762 | 217,757 | 32,365 | 3,153 |
| Milwaukee | 44,483 | 248,048 | 8,301 | 29,665 | 11,149 | 720 |
| Toledo | 1,563 | 53,673 | 79,557 | 16,531 | .... | .... |
| Detroit | 6,158 | 48,540 | 8,507 | 23,300 | 6,520 | .... |
| Cleveland | 2,965 | 62,550 | 5,100 | 21,900 | 1,300 | 2,600 |
| St. Louis | 17,280 | 61,017 | 230,220 | 89,923 | 8,201 | 3,981 |
| Peoria | 2,400 | 7,120 | 172,700 | 67,250 | 11,900 | 5,600 |
| Duluth | 1,500 | 47,303 | .... | .... | .... | .... |
| Total | 111,177 | 694,867 | 1,044,917 | 474,376 | 71,742 | 16,114 |
| Previous week | 106,891 | 538,788 | 1,727,628 | 640,164 | 71,552 | 37,979 |
| Corresp'ng week, '75 | 119,428 | 1,257,171 | 859,702 | 375,110 | 34,421 | 10,156 |
| " '74 | 124,671 | 1,518,382 | 1,052,136 | 569,130 | 19,900 | 15,223 |
| Total Jan. 1 to date | 1,806,680 | 12,114,475 | 21,865,151 | 6,780,194 | 2,479,561 | 428,372 |
| Same time 1875 | 1,551,002 | 14,690,175 | 16,684,236 | 5,311,103 | 1,417,844 | 402,851 |
| Same time 1874 | 2,375,456 | 24,984,969 | 14,929,951 | 8,596,753 | 2,081,755 | 588,888 |
| Total Aug. 1 to date | 3,940,920 | 50,211,470 | 41,180,286 | 21,663,401 | 7,013,049 | 1,948,812 |
| Same time 1874-5 | 4,201,982 | 49,214,911 | 35,343,942 | 18,029,148 | 5,632,577 | 1,057,629 |
| Same time 1873-4 | 5,064,614 | 66,324,811 | 42,957,589 | 20,888,597 | 5,884,010 | 1,607,600 |
| Same time 1872-3 | 4,494,760 | 40,026,601 | 44,855,825 | 19,721,309 | 8,953,035 | 1,560,956 |

SHIPMENTS OF FLOUR AND GRAIN from the ports of Chicago, Milwaukee, Toledo, Detroit, Cleveland, St. Louis, Peoria and Duluth for the week ended May 13, and from Jan. 1 to May 13, inclusive, for four years:

| Week— | Flour, bbls. | Wheat, bush. | Corn, bush. | Oats, bush. | Barley, bush. | Rye, bush. |
|---|---|---|---|---|---|---|
| May 13, 1876 | 112,761 | 1,297,685 | 1,780,414 | 716,836 | 21,316 | 22,155 |
| May 6, 1876 | 121,401 | 2,807,032 | 1 803,735 | 463,681 | 50,190 | 83,183 |
| Cor. week '75 | 104,113 | 1,685,101 | 1,239,376 | 512,124 | 14,634 | 5,995 |
| Cor. week '74 | 145,013 | 1,861,786 | 1.272,057 | 738,769 | 33,935 | 22,539 |
| Cor. week '73 | 134,021 | 2,323,814 | 1,365,820 | 681,738 | 33,595 | 19,900 |
| Cor. week '72 | 116,918 | 4[illegible],846 | 2,818,184 | 425,198 | 14,034 | 34,131 |
| Cor. week '71 | 89,909 | 838,061 | 1,171,583 | 278,333 | 3,447 | 12,735 |
| Jan. 1 to May 13, '76 | 1,966,390 | 11 001,858 | 18,733,747 | 4,811,881 | 1,077,870 | 879,271 |
| Same time 1875 | 1,655,464 | 7,578,131 | 10.284,853 | 3,741,117 | 797,781 | 230.417 |
| Same time 1874 | 2,202,148 | 17,774,923 | 8,780,810 | 4,7[illegible]2,505 | 1,141.216 | 2,300,2[illegible]8 |
| Same time 1873 | 2,093,642 | 7,823,977 | 10,021,294 | 4,555,033 | 1,442,940 | 159,201 |

RECEIPTS OF FLOUR AND GRAIN AT SEABOARD PORTS FOR THE WEEK ENDED MAY 13, 1876.

| At— | Flour, bbls. | Wheat, bush. | Corn, bush. | Oats, bush. | Barley, bush. | Rye, bush. |
|---|---|---|---|---|---|---|
| New York | 57,249 | 619,634 | 635,132 | 449,656 | 51,267 | 35,253 |
| Boston | 30,145 | .... | 200,195 | 34,875 | 3,910 | .... |
| Portland | 4,800 | 13,817 | 8,600 | 600 | ... | .... |
| Montreal | 34,673 | 273,439 | 12,281 | 19,534 | ... | .... |
| Philadelphia | 13,870 | 180,000 | 607,000 | 88,700 | 11,500 | .... |
| Baltimore | 19,885 | 45,000 | 477,000 | 30,000 | .... | 2,000 |
| New Orleans | 10,068 | .... | 82,161 | 33,316 | .... | .... |
| Total | 170,690 | 1,131,890 | 2 017,372 | 656,681 | 88,707 | 37,253 |
| Previous week | 173,380 | 658,130 | 1,786,314 | 423,805 | 93,450 | 41,510 |
| Cor. week '75 | 169,458 | 329,827 | 982,987 | 321,540 | 5,961 | 2,300 |
| Total Jan. 1 to date | 3,171,654 | 9,007,035 | 25,941,049 | 6,090,486 | 1,823,881 | 181,727 |
| Same time 1875 | 3,143,314 | 7,216,8 0 | 20,378,611 | 5,542,197 | 299,211 | 59,995 |
| Same time 1874 | 4,004,587 | 16,353.717 | 16,691.404 | 4,825,181 | 678,590 | 475,391 |
| Same time 1873 | 3,093,142 | 3,353,745 | 10,885,836 | 7,113,176 | 1,011,679 | 33,646 |

THE VISIBLE SUPPLY OF GRAIN, comprising the stock in granary at the principal points of accumulation at lake and seaboard ports, in transit by rail, and frozen in on the New York canals and on the lakes, May 13, 1876:

| | Wheat, bush. | Corn, bush. | Oats, bush. | Barley, bush. | Rye, bush. |
|---|---|---|---|---|---|
| In store at New York | 1,408,400 | 216,245 | 548,025 | 31,293 | 4,346 |
| In store at Albany | 6,300 | 18,000 | 42,000 | 31,000 | 27,200 |
| In store at Buffalo | 628,674 | 326,314 | 52,000 | 1,210 | 1,719 |
| In store at Chicago | 1,567,262 | 695,977 | 318,739 | 121,859 | 63,966 |
| In store at Milwaukee | 1,011,654 | 18,088 | 56,524 | 103,928 | 8,784 |
| In store at Duluth | 215,082 | .... | .... | .... | .... |
| In store at Toledo | 397,533 | 303,811 | 215,446 | 12,400 | 397 |
| In store at Detroit | 154,392 | 13,850 | 29,893 | 8,397 | ... |
| In store at Oswego* | 150,000 | 35,000 | 20.000 | 15,000 | 15,000 |
| In store at St. Louis | 197,117 | 498,273 | 151,310 | 32,903 | 7,680 |
| In store at Peoria | 7,635 | 48,645 | 74,200 | 3,933 | 26,019 |
| In store at Boston | 10,915 | 81,986 | 80 985 | 6,163 | 686 |
| In store at Toronto | 535,248 | 400 | 8,730 | 15,543 | 1,383 |
| In store at Montreal | 428,360 | 20,125 | 21,312 | 10,502 | .... |
| In store at Philadelphia | 250,000 | 240,000 | 110,000 | 10,000 | 2,500 |
| In store at Baltimore | 18,817 | 557,170 | 22,000 | .... | 1,200 |
| Lake shipments, week | 964,655 | 351,480 | 219,4[illegible] | .... | .... |
| On New York canals | 1,095,233 | 188,400 | 125,048 | .... | 23,659 |
| Rail shipments, week | 853,030 | 1,425,964 | 497,475 | 24,346 | 22,155 |
| Total | 9,452,437 | 4,990,503 | 2,583,748 | 428,457 | 217,810 |
| May 6, 1876 | 11,581,824 | 5,721,674 | 2,924,328 | 514 376 | 261,304 |
| May 15, 1875 | 11,300,888 | 8,426,438 | 2,405,654 | 114,059 | 49,796 |

* Estimated.

## THE DRY GOODS TRADE.

FRIDAY, P. M., May 19, 1876.

The package trade has been quiet the past week in nearly all branches. Early in the week, Messrs. Wright, Bliss & Fabyan, representing several of the most prominent New England manufacturing corporations, announced their determination to sell at auction, on the 23d inst., 6,000 packages domestics, and this had a depressing influence upon the market, and restricted operations, although it is thought such a sale will be of ultimate benefit to the trade, as bottom prices will be thus reached, which will probably be followed by a steadier market than has been witnessed since the autumn of 1873. The stock of the Johnson Manufacturing Company, consisting of 321 cases, book fold ginghams, was peremptorily sold at auction and brought good prices. There has been a slight improvement in the demand for heavy woolens for the early fall trade, but operations in light-weight fabrics have been quite moderate. Further failures among woolen manufacturers are reported, including the Berkshire Woolen Company of Great Barrington, Mass., and Messenger & Wright, of Worcester, Mass. The latter failure has also caused the suspension of Messenger, Fisher & Co., dry goods jobbers in this city, with liabilities of $200,000. The small profits attending the production of print cloths (at present selling at 3⅜c., cash), and a lull in the export demand, have caused manufacturers at Fall River to take into consideration the expediency of working half-time from June 1, which measure will probably be adopted. In foreign goods business has been very light, and prices of most fabrics are low and unsatisfactory.

DOMESTIC COTTON GOODS.—The export trade in cotton goods has been less active, only 820 packages having been shipped from this port last week, of which about one half went to Liverpool, 160 packages to the British East Indies, and the remainder in small lots, to other countries. The home trade was very light, and restricted to such small lots as were absolutely necessary for keeping up assortments. Prices were nominally unchanged in first hands, but there was virtually no market, both buyers and sellers anxiously awaiting the result of the great trade sale alluded to above, which will be the largest *peremptory* offering of domestics ever made in the United States, and comprising the productions of the following mills, which run over half a million spindles: Pepperell Manufacturing Company, Laconia Company, Androscoggin Mills, Continental Mills, Bates Manufacturing Company, Otis Company, Boston Duck Company, Warren Cotton Mills, Columbian Manufacturing Company, and other corporations. Fancy prints continued in limited request, but shirting styles were distributed to a fair aggregate amount, and Lancaster cambrics having been reduced to eight, net, met with liberal sales. Ginghams were in steady request for moderate lots, despite the auction sale of these fabrics, referred to above.

DOMESTIC WOOLEN GOODS.—There was an increased demand by the early clothing trade for moderate parcels of heavy cassimeres, and the same class of buyers commenced operating in heavy worsteds, but transactions were cautiously conducted, and buyers evinced much less liberality in their purchases than in former seasons at this period. Light-weight cassimeres received little attention aside from a few specially attractive styles which were placed with cloth jobbers to a moderate amount. Overcoatings were in less than the usual demand at this time of year, because, perhaps, of heavy stocks carried over by clothiers, owing to the mildness of the past winter. Satinets and jeans were in limited request, and there was merely a hand-to-mouth demand for flannels. Carpets were comparatively quiet, but steady. Worsted dress goods moved slowly, and shawls were very quiet.

FOREIGN DRY GOODS.—Much of the interest pertaining to imported goods was centred in the auction rooms, where several large and successful sales were made, including a line of 2,000 pieces dress silks of the importation of Messrs. E. Warburg & Co., and a large assortment of real laces and lace goods, which were sold by order of Mr. Richard Salembier to good advantage. In first hands, dress gooda were quiet and those of a fancy character are selling low. Black silks were in steady request, and there was a fair movement in millinery silks and ribbons. Housekeeping linens and handkerchiefs met with moderate sales, and there was a fair inquiry for staple and fancy white goods and Hamburg embroideries. Mens'-wear woolens were dull with importers, but a little more active in jobbers' hands.

We annex prices of a few articles of domestic manufacture:

**Domestic Ginghams.**

| | | | | | |
|---|---|---|---|---|---|
| Amoskeag | 11¼ | Renfrew | 11¼ | Baird | 10 |
| Bates | 11¼ | Plunkett | 11¼ | Belfast | 9¼ |
| Glasgow | 10¼ | Johnson Mfg Co | 16 | Shirley | 9¼ |
| Gloucester | .... | Mohawk | 11 | White Mfg Co | 11 |
| Lancaster | 11¼ | Alamance | 12 | Carleton | 12½ |
| Namaske | 11 | Randalmon | 11 | Miami | 10 |

**Brown Drills.**

| | | | | | |
|---|---|---|---|---|---|
| Appleton | 10 | Laconia | 10-10¼ | Mass. G | 8¼ |
| Amoskeag A | 10 | Lyman H | 10 | Pepperell | 10¼ |
| Augusta | 9 | Langley B | 14 9¼ | Stark A | 9¼ |
| Boott | 10 | Mace D | 10 | | |

**Denims.**

| | | | | | |
|---|---|---|---|---|---|
| Amoskeag | 20 | Carlton | .... | Thorndike A | 10 |
| do B | 15 | Everett | 20 | Uncasv'e UCA. | 14 |
| Boston | 9 | Lewiston | .... | York | 20 |
| Beaver Cr, AA. | 15 | Otis AXA | .... | Warren AXA., | 16 |
| do BB. | 13 | do BB | 14 | do BB | 14 |
| do CC. | 11¼ | do CC | 12 | do CC. | 12 |
| Columb'n b'y bro | 18 | Pearl River | 19 | Gold Medal | 10 |
| do XXX brn | 17 | Palmer | 10 | Haymaker | 10 |

**Cotton Sail Duck.**

| | | | | | |
|---|---|---|---|---|---|
| Woodberry and Druid Mills and Fleetwing. | | No. 10 | 21 | Ontario and Woodberry USA Standard 29¾ in. | |
| | | Light duck— | | do 8 oz. | 18 |
| No. 0 | 38 | Bear (8 oz.) 29 in. | 15 | do 9 oz. | 20 |
| No. 1 | 35 | do heavy (9 oz.) | 13 | do 10 oz. | 22 |
| No. 2 | 34 | do ex heavy bear | 10 | do 12 oz. | 26 |
| No. 3 | 32 | Mont. Ravens 29in. | 17 | do 15 oz. | 32 |
| No. 4 | 30 | do 40in. | 26 | Ontario Twls, 29in. | .... |
| No. 5 | 28 | Stark, 8 oz | 15 | do 31in. (8oz) | 18 |
| No. 6 | 27 | " 10 oz | 20 | do 36 in | 20 |
| No. 7 | 25 | Columbian | 16 | Extwls "Polhem's" | 11 |
| No. 8 | 24 | Ravens | 15 | | |
| No. 9 | 23 | | | | |

**Stripes.**

| | | | | | |
|---|---|---|---|---|---|
| Asapha | 10¼ | Centnry Chev't. | 20 | Otis BB | 12 |
| American | 10-11 | Cordis awning | 25-27½ | Park Mills Ch't. | 13½ |
| Amoskeag | 13-14 | Columbian | 10½ | Thorndike A | 14 |
| do fancy | 13¼ | Everett Cheviot | 13½ | do B | 13 |
| Bates Cheviot | 12½ | Everett heavy | 17 | Uncasville A | 10-11 |
| Belm'nt Chev't | 14 | Hamilton | 13-14 | do UCA. | 12-13 |
| Clarendon do | 11¼ | Lew'n AA. Chev. | 13 | Whittenton AA | 12½ |
| Creedmoor do | 10 | do A | 12 | do B | 10½ |
| Cherwell do | 10 | Massabesic | 13 | do fancy XX | 15 |

**Checks.**

| | | | | | |
|---|---|---|---|---|---|
| Caledonia, No. 7 | 11 | Far. & Min. No. 10 | 22 | Union M. No. 50 | 17 |
| do No. 8 | 13 | Park Mills, No. 50 | 12 | do No. 70 | .... |
| do No. 9 | 15 | do No. 60 | 14 | do No. 80 | .... |
| do No. 10 | 17 | do No. 70 | 16 | do No. 90 | .... |
| do No. 70 | .... | do No. 80 | 17 | do No. 900 | .... |
| Far. & Min, No. 5 | 12 | do No. 90 | 19 | do No. 800 | .... |
| do No. 6 | 14 | do No. 100 | 20 | do No. 700 | .... |
| do No. 7 | 16 | Union Mills, No. 18 | 15 | Prodigy | 13½ |
| do No. 8 | 18 | do No. 20 | 16 | Lewiston A | 12½ |
| do No. 9 | 19 | | | | |

### Importations of Dry Goods.

The importations of dry goods at this port for the week ending May 18, 1876, and for the corresponding weeks of 1875 and 1874 have been as follows:

ENTERED FOR CONSUMPTION FOR THE WEEK ENDING MAY 18, 1876:

| | 1874 Pkgs. | 1874 Value. | 1875 Pkgs. | 1875 Value. | 1876 Pkgs. | 1876 Value. |
|---|---|---|---|---|---|---|
| Manufactures of wool | 448 | $193,549 | 321 | $154,468 | 236 | $99,617 |
| do cotton | 971 | 279,424 | 1,183 | 333,594 | 636 | 159,686 |
| do silk | 519 | 387,271 | 785 | 433,226 | 824 | 229,817 |
| do flax | 968 | 200,254 | 514 | 141,678 | 699 | 124,717 |
| Miscellaneous dry goods | 887 | 103,825 | 364 | 99,016 | 288 | 85,947 |
| Total | 3,814 | $1,164,306 | 3,115 | $1,150,982 | 2,117 | $699,894 |

WITHDRAWN FROM WAREHOUSE AND THROWN INTO THE MARKET DURING THE SAME PERIOD:

| | | | | | | |
|---|---|---|---|---|---|---|
| Manufactures of wool | 564 | $238,383 | 249 | $113,636 | 289 | $134,160 |
| do cotton | 431 | 134,253 | 193 | 52,682 | 272 | 70,579 |
| do silk | 130 | 107,399 | 49 | 56,600 | 93 | 107,044 |
| do flax | 465 | 99,876 | 321 | 59,083 | 319 | 79,435 |
| Miscellaneous dry goods | 4,285 | 31,854 | 1,923 | 21,286 | 1,154 | 22,710 |
| Total | 5,878 | $661,762 | 2,735 | $366,407 | 2,136 | $416,958 |
| Add ent'd for consumpt'n | 3,814 | 1,164,306 | 3,115 | 1,150,982 | 2,117 | 699,894 |
| Total thrown upon m'k't. | 9,692 | $1,826,068 | 5,850 | $1,457,389 | 4,251 | $1,116,852 |

ENTERED FOR WAREHOUSING DURING SAME PERIOD:

| | | | | | | |
|---|---|---|---|---|---|---|
| Manufactures of wool | 359 | $149,250 | 218 | $120,076 | 190 | $62,134 |
| do cotton | 801 | 106,733 | 177 | 54,140 | 174 | 51,179 |
| do silk | 43 | 33,874 | 53 | 45,903 | 83 | 45,507 |
| do flax | 719 | 136,954 | 212 | 45,665 | 430 | 101,676 |
| Miscellaneous dry goods | 560 | 43,570 | 2,593 | 45,216 | 598 | 34,755 |
| Total | 1,987 | $470,381 | 3,253 | $311,000 | 1,475 | $319,250 |
| Add ent'd for consumpt'n | 3,814 | 1,164,306 | 3,115 | 1,150,982 | 2,117 | 699,894 |
| Total entered at the port. | 5,801 | $1,634,687 | 6,398 | $1,461,982 | 3,592 | $1,019,144 |

### Imports of Leading Articles.

The following table, compiled from Custom House returns, shows the foreign imports of leading articles at this port since Jan. 1, 1876, and for the same period in 1875:

[The quantity is given in packages when not otherwise specified.]

| | Since Jan. 1, '76. | Same time 1875 | | Since Jan. 1, '76. | Same time 1875 |
|---|---|---|---|---|---|
| China, Glass and Earthenware— | | | Metals, &c.— | | |
| China | 7,646 | 4,560 | Cutlery | 1,611 | 1,781 |
| Earthenware | 13,149 | 14,439 | Hardware | 253 | 1,435 |
| Glass | 124,903 | 213,526 | Iron, RR. bars | ... | 2,451 |
| Glassware | 9,024 | 11,233 | Lead, pigs | 18,199 | 39,935 |
| Glass plate | 3,526 | 4,123 | Spelter, lbs | 110,230 | 142,251 |
| Buttons | 2,207 | 3,210 | Steel | 19,460 | 36,465 |
| Coal, tons | 11,430 | 9,675 | Tin, boxes | 331,472 | 425,300 |
| Cocoa, bags | 9,126 | 5,355 | Tin slabs, lbs | 4,127,267 | 3,312,459 |
| Coffee, bags | 663,872 | 691,729 | Rags | 54,935 | 52,674 |
| Cotton, bales | 1,908 | 599 | Sugar, hhds, tcs. & bbls | 252,953 | 251,435 |
| Drugs, &c— | | | Sugar, bxs & bags | 770,554 | 856,468 |
| Bark, Peruvian | 14,261 | 10 0 0 | Tea | 511,445 | 443,018 |
| Blea. powders | 10,495 | 13,034 | Tobacco | 22,463 | 23,279 |
| Cochineal | 901 | 2,260 | Waste | 389 | 972 |
| Cream Tartar | 165 | 254 | Wines, &c— | | |
| Gambier | 17,611 | 4,325 | Champagne, bks. | 35,435 | 31,650 |
| Gum, Arabic | 1,863 | 1,711 | Wines | 34,477 | 62,499 |
| Indigo | 1,688 | 1,251 | Wool, bales | 25,086 | 24,327 |
| Madder | 535 | 658 | *Articles reported by value*— | | |
| Oils, essential | 256 | 542 | Cigars | $516,156 | $6 7,314 |
| Oil, Olive | 14,650 | 13,832 | Corks | 18,684 | 27,504 |
| Opium | 506 | 845 | Fancy goods | 378,040 | 339,901 |
| Soda, bi-carb | 9,477 | 11,200 | Fish | 166,707 | 110,145 |
| Soda, sal | 11,651 | 24,817 | Fruits, &c.— | | |
| Soda ash | 17,90 | 23,578 | Lemons | 205,417 | 150,631 |
| Flax | 1,716 | 4,211 | Oranges | 848,278 | 1,201,115 |
| Furs | 2,266 | 3,111 | Nuts | 331,832 | 459,041 |
| Gunny cloth | .... | 700 | Raisins | 571,075 | 6 9,1 9 |
| Hair | 1,512 | 1,609 | Hides, undressed | 3,170,769 | 4,448,027 |
| Hemp, bales | 59,758 | 55,255 | Rice | 65,932 | 125,654 |
| Hides, &c— | | | Spices, &c.— | | |
| Bristles | 569 | 666 | Cassia | 64,579 | 134,510 |
| Hides, dressed | 1,739 | 2,811 | Ginger | 62,356 | 21,778 |
| India rubber | 17,748 | 16,245 | Pepper | 263,596 | 245,642 |
| Ivory | 919 | 1,798 | Saltpetre | 68,480 | 85,080 |
| Jewelry, &c.— | | | Woods— | | |
| Jewelry | 1,194 | 1,370 | Cork | 155,051 | 122,362 |
| Watches | 211 | 330 | Fustic | 25,879 | 23,049 |
| Linseed | 270,499 | 335,183 | Logwood | 314,340 | 128,806 |
| Molasses | 46,525 | 44,877 | Mahogany | 28,618 | 56,737 |

### Receipts of Domestic Produce.

The receipts of domestic produce since Jan. 1, 1876, and for the same time in 1875, have been as follows:

| | Since Jan. 1, '76. | Same time 1875 | | Since Jan. 1, '76. | Same time 1875 |
|---|---|---|---|---|---|
| Ashes pkgs. | 2,357 | 3,056 | Pitch | 1,215 | 331 |
| Breadstuffs— | | | Oil cake pkgs. | 185,777 | 101,519 |
| Flour bbls. | 1,375,487 | 1,174,607 | Oil, lard | 2,157 | 2,823 |
| Wheat bush. | 5,023,341 | 3,648,003 | Peanuts bags | 32,158 | 23,139 |
| Corn | 6,248,137 | 7,301,894 | Provisions— | | |
| Oats | 3,348,044 | 2,301,927 | Butter pkgs. | 384,233 | 336,122 |
| Rye | 117,739 | 12,375 | Cheese | 249,272 | 187,067 |
| Barley and malt | 1,695,206 | 824,861 | Cutmeats | 215,617 | 167,195 |
| Grass seed, bags | 67,788 | 50,745 | Eggs | 274,711 | 176,931 |
| Beans bbls. | 42,827 | 24,695 | Pork | 109,853 | 89,532 |
| Peas bush. | 686,953 | 200,447 | Beef | 43,162 | 15,..08 |
| C. meal bbls. | 69,082 | 63,175 | Lard | 159,965 | 161,803 |
| Cotton bales. | 315,776 | 300,418 | Lard kegs. | 5,745 | 6,151 |
| Hemp bales. | 1,121 | 961 | Rice pkgs. | 20,750 | 8,771 |
| Hides No. | 1,330,753 | 775,811 | Starch | 129,967 | 132,492 |
| Hops bales. | 31,264 | 6,271 | Stearine | 10,176 | 9. 34 |
| Leather sides. | 1,720,507 | 1,501,617 | Sugar bbls. | 87 | 30,135 |
| Molasses hhds. | 31 | ... | Sugar hhds. | 8,731 | 8, 81 |
| Molasses bbls. | 40,029 | 20,937 | Tallow pkgs. | 17,157 | 5,915 |
| Naval Stores— | | | Tobacco | 78,761 | 72,220 |
| Cr. turp. bbls. | 981 | 3,178 | Tobacco hhds. | 35,043 | 12,116 |
| Spirits turpen. | 19,718 | 19,554 | Whiskey bbls. | 54,597 | 76,707 |
| Rosin | 94,097 | 190,449 | Wool bales. | 17,212 | 13,013 |
| Tar | 8,570 | 13,828 | Dressed Hogs No. | 35,543 | 46,822 |

### Exports of Leading Articles from New York.

The following table, compiled from Custom House returns, shows the exports of leading articles from the port of New York since Jan. 1, 1876, to all the principal foreign countries, and also the totals for the last week, and since Jan. 1. The last two lines show *total values*, including the value of all other articles besides those mentioned in the table.

EXPORTS SINCE JANUARY 1 TO

| ARTICLES. | Great Britain. | France. | Holland & Belg. | Germany. | Other N. Europe. | Spain. | Other S. Europe. | China & Japan. | Australia. | Br. N. A. Colonies. | Cuba. | Hayti. | Other W. Indies. | Mexico. | British Guiana. | Brazil. | Other S. American. | All oth. Ports | Total since January 1, 1876 | Total this week. | Same time 1875. |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| Breadstuffs—Flour bbls. | 320,210 | 12 | 4,930 | 4,137 | .... | .... | 5,750 | 5 | .... | 82,716 | 5,866 | 67,093 | 155,920 | 875 | 20,731 | 84,913 | 34,833 | 7,150 | 736,254 | 28,480 | 659,901 |
| Corn meal bbls. | 284 | .... | .... | .... | .... | .... | .... | .... | .... | 23,057 | 250 | 82 | 37,188 | .... | 1,395 | .... | 111 | .... | 62,396 | 3,475 | 58,706 |
| Wheat bush. | 6,679,036 | 85,406 | 956,897 | 81,793 | .... | .... | 517,094 | .... | .... | 1,398 | .... | .... | 12,975 | .... | .... | .... | 1,250 | 1,843 | 3,415 | 871,722 | 5,606,761 |
| Rye bush. | .... | .... | 25,891 | 96,747 | 19,563 | .... | .... | .... | .... | .... | .... | .... | .... | .... | .... | .... | .... | .... | 148,201 | 20,597 | 148,201 |
| Barley bush. | .... | .... | .... | .... | .... | .... | .... | .... | .... | .... | .... | .... | .... | .... | .... | .... | .... | .... | 110 | .... | 110 |
| Oats bush. | 15,000 | .... | 400 | .... | .... | .... | .... | .... | .... | .... | .... | .... | .... | 46 | .... | .... | 100 | .... | 45,123 | 1,653 | 79,963 |
| Corn bush. | 3,944,593 | 31,090 | 21,504 | 211,457 | 18,036 | .... | 296,595 | .... | .... | 14,718 | 73,301 | 142 | 59,336 | .... | 6,900 | 5,476 | 19,608 | 2,320 | 4,817,885 | 264,296 | 4,666,095 |
| Peas bush. | 279,387 | 2,000 | .... | 4,033 | .... | .... | .... | 30 | .... | 488 | .... | 40 | 73,669 | .... | 6,650 | .... | 100 | 125 | 329,697 | 10,124 | 194,418 |
| Candles pkgs. | 75 | .... | .... | .... | .... | .... | .... | .... | .... | .... | 205 | .... | 56,609 | .... | .... | .... | 244 | 465 | 20,157 | .... | 16,640 |
| Coal tons. | .... | .... | .... | .... | .... | .... | .... | .... | .... | 2,413 | 5,521 | 2,351 | 8,093 | 62 | .... | .... | 5,408 | 175 | 183,579 | .... | 183,579 |
| Coffee bags. | 11 191 | .... | 3,200 | 18,862 | .... | .... | .... | .... | .... | 2,413 | 183 | 60 | 41 | .... | .... | .... | 2,464 | 701 | 16,700 | 5,461 | 3,501 |
| Cotton bales. | 131,018 | 190 | 3,303 | 7,550 | 2,418 | .... | 4,741 | .... | .... | 183 | .... | 15 | .... | .... | .... | .... | 40 | .... | 17,144 | 60 | 677,695 |
| Drugs pkgs. | 852 | 26 | 5 | 804 | .... | .... | 149 | 278 | 5,569 | 63 | 1,266 | 295 | 1,267 | 1,233 | .... | 1,731 | 5,669 | 1,315 | 141,236 | 3,190 | 40,333,891 |
| Hops bales. | 19,523 | .... | .... | .... | .... | .... | .... | 12 | .... | 8 | .... | .... | 23 | 96 | 43 | .... | .... | .... | 11,709 | 779 | 50,038 |
| Naval st.—Sp. Turp. bbls. | 19 | .... | .... | .... | .... | .... | .... | .... | .... | 119 | 224 | 7 | 54 | 27 | .... | 503 | 411 | 201 | 2,945 | 101 | 124,403 |
| Rosin bbls. | 24,076 | 2,762 | 350 | 16,160 | .... | .... | 18,166 | 135 | 652 | 972 | 375 | .... | .... | 51 | 13 | 5,197 | 6,469 | 1,376 | 5,112 | 192 | 29,363 |
| Tar bbls. | .... | .... | .... | .... | 14,593 | .... | .... | 200 | 8,313 | 1,823 | 401 | 10 | 89 | 226 | .... | .... | 839 | 43 | 183,579 | 2,278 | 17,303 |
| Oil cake 100 lbs. | 632,063 | .... | .... | .... | .... | .... | .... | .... | .... | .... | .... | .... | .... | 268,339 | .... | .... | .... | 60 | 3,501 | 3,161 | 38,831 |
| Oils—Petroleum gals. | 7,808,625 | 4,318,935 | 2,832,735 | 6,935,139 | 1,436,750 | 1,679,639 | 3,453,995 | 919,194 | 908,780 | 54,593 | 954,669 | 46,809 | 491,006 | .... | 31,000 | 948,408 | 853,611 | 4,639,726 | 677,695 | 1,446,620 | 38,036,497 |
| Whale gals. | 100 | 114,855 | .... | .... | .... | .... | .... | .... | .... | .... | .... | .... | .... | .... | .... | .... | 228 | .... | 832,535 | .... | 832,535 |
| Sperm gals. | 121,992 | .... | .... | .... | .... | .... | .... | .... | .... | .... | .... | .... | .... | .... | .... | .... | .... | .... | 8,102 | .... | 8,102 |
| Lard gals. | 9,734 | .... | .... | .... | .... | .... | .... | .... | .... | .... | .... | .... | .... | .... | .... | .... | .... | .... | 191,660 | 9,586 | 153,357 |
| Provisions, Pork, bbls. &c. | 29,085 | .... | 544 | 991 | .... | .... | 100 | .... | .... | 423 | .... | .... | .... | .... | .... | 157 | 869 | 68 | 504,844 | 5,768 | 654,691 |
| Beef bbls. & tcs. | 32,896 | .... | 833 | 1,254 | .... | .... | 100 | .... | .... | 423 | .... | .... | .... | .... | .... | 984 | 4,923 | 441 | 64,692 | 29,201 | 18,002 |
| Bacon 100 lbs. | 67,616 | 22,703 | 26,543 | 9,194 | .... | .... | .... | .... | .... | 4,149 | .... | .... | 269 | .... | .... | 944 | 798 | 588 | 18,008 | 3,718 | 161,848 |
| Butter 100 lbs. | 1,137 | .... | .... | 67,957 | .... | 173 | .... | .... | .... | 8,507 | .... | .... | 1,103 | .... | .... | 3,603 | 150 | 2,317 | 161,848 | 7,242 | 12,451 |
| Cheese 100 lbs. | 187,531 | .... | .... | 17 | .... | .... | .... | .... | .... | 1,494 | .... | .... | 2,627 | .... | .... | 79 | 947 | 173,303 | 17,668 | 2,056 | 17,668 |
| Lard 100 lbs. | 102,819 | 50,581 | 67,761 | 192 | .... | .... | .... | 407 | .... | 43,601 | 230,715 | 79,304 | 113,931 | .... | .... | .... | 183 | 6,588 | 838,535 | 24,056 | 838,535 |
| Rice pkgs. | 121 | .... | .... | 185,077 | .... | .... | .... | .... | .... | .... | .... | .... | 2,787 | .... | .... | 1,435 | 29,301 | 677 | 18,787 | 481 | 8,102 |
| Tallow pkgs. | 129,412 | 12,279 | 9,586 | 15,973 | .... | .... | .... | .... | .... | .... | .... | .... | .... | .... | .... | .... | .... | 587 | 2,813,839 | 5,768 | 191,660 |
| Tobacco, leaf &c. hhds. | 8,884 | 2,881 | 2,430 | 3,043 | .... | .... | .... | .... | .... | .... | .... | .... | 202,171 | .... | .... | 2 | 1,047 | 120 | 82,433 | 481 | 504,844 |
| " cases, &c. | 1,147 | 84 | 1,147 | 9 019 | .... | .... | .... | .... | .... | .... | .... | .... | .... | .... | .... | .... | 488,834 | 270,560 | 2,913,839 | 29,201 | 29,206 |
| " manufactured lbs. | 1,851,964 | 2,823 | 42,110 | 41,959 | .... | .... | .... | .... | .... | .... | .... | .... | .... | .... | .... | .... | .... | .... | 82,433 | 2,317 | 173,303 |
| Whalebone lbs. | 50,674 | .... | .... | 44,784 | .... | .... | .... | .... | .... | .... | .... | .... | .... | .... | .... | .... | .... | .... | 2,913,839 | 6,588 | 161,848 |
| Total Values, 1876 | 51,111,672 | 3,739,090 | 4,111,467 | 10,258,899 | 776,553 | 679,536 | 2,899,125 | 729,979 | 790,659 | 1,434,208 | 3,079,196 | 1,584,095 | 3,293,461 | 739,575 | 346,223 | 1,116,658 | 3,173,575 | 1,766,964 | 82,433 | 6,790,250 | 91,452,308 |
| Total Values, 1875 | 46,699,439 | 3,439,007 | 3,660,566 | 12,947,464 | 976,864 | 870,054 | 1,934,730 | 845,781 | 1736,610 | 1,635,983 | 3,059,746 | 1,741,926 | 3,446,654 | 638,981 | 286,109 | 1,225,918 | 4,335,743 | 1,063,721 | 2,913,839 | 4,106,581 | ..... |

## GENERAL PRICES CURRENT.

**ASHES—**

| | | | | |
|---|---|---|---|---|
| Pot | ₱ lb. | 5 | @ | .... |

**BREADSTUFFS—**See special report.

**BUILDING MATERIALS—**

| | | | | |
|---|---|---|---|---|
| *Bricks*—Common hard, afloat | ₱ M | 2 50 | @ | 7 00 |
| Croton | | 11 00 | @ | 14 00 |
| Philadelphia facing | | 23 00 | @ | 30 00 |
| *Cement*—Rosendale | ₱ bbl. | 1 10 | @ | 1 20 |
| *Lime*—Rockland, common | ₱ hhl. | 90 | @ | .... |
| Rockland, finishing | | 1 25 | @ | .... |
| *Lumber*—Southern pine | ₱ M feet. | 20 00 | @ | 32 00 |
| White pine box boards | | 15 00 | @ | 18 00 |
| White pine merchan. box boards | | 18 00 | @ | 21 00 |
| Clear pine | | 45 00 | @ | 55 00 |
| Oak and ash | | 38 00 | @ | 40 00 |
| Black walnut | | 75 00 | @ | 90 00 |
| Spruce boards & planks | | 18 00 | @ | 22 00 |
| Hemlock boards & planks | | 14 00 | @ | 18 00 |
| *Nails*—10@60d. com, fen & sh. | ₱ keg | 2 75 | @ | 2 85 |
| Clinch, 1¼ to 3 in. & longer | | 4 75 | @ | 5 50 |
| 3d fine | | 5 15 | @ | 5 20 |
| Cut spikes, all sizes | | 3 15 | @ | 3 20 |
| *Paints*—Ld., wh. Am., pure, in oil | ₱ lb. | .... | @ | 10½ |
| Lead, wh., Amer., pure dry | | 9 | @ | 9½ |
| Zinc, wh., Amer. dry, No. 1 | | 6½ | @ | 7½ |
| Zinc, wh., Amer., No. 1, in oil | | 11½ | @ | 12 |
| Paris white, Eng, prime gold | ₱ 100 lb. | .... | @ | 1 30 |

**BUTTER—(Wholesale Prices)—**

| | | | | |
|---|---|---|---|---|
| *New—* | | | | |
| Fails, State, fair to prime | ₱ lb. | 25 | @ | 28 |
| " Wn. crm'cery, fr. to pme. | " | 25 | @ | 28 |
| H'f frk., tubs, State, f'r to prime | " | 23 | @ | 26 |
| Welsh tubs, com. to selected | " | 23 | @ | 27 |

**CHEESE—**

| | | | | |
|---|---|---|---|---|
| New State factory, full cream | ₱ lb | 11 | @ | 12½ |
| Old western, good to prime | " | 9 | @ | 10½ |

**COAL—**

| | | | | |
|---|---|---|---|---|
| Anthracite (by cargo) | ₱ ton. | 5 00 | @ | 6 00 |
| Liverpool gas cannel | | 10 00 | @ | .... |
| Liverpool house cannel | | 14 00 | @ | 16 00 |

**COFFEE—**

| | | | | |
|---|---|---|---|---|
| Rio, ord. car. 60 days and gold | ₱ lb. | 15½ | @ | 15½ |
| do fair, do ....gold. | " | 17 | @ | 17½ |
| do good, do ....gold. | " | 17½ | @ | 17½ |
| do prime, do ....gold. | " | 18 | @ | 18½ |
| Java, mats and bags....gold. | " | 20 | @ | 23 |
| Native Ceylon....gold. | " | 17½ | @ | 18½ |
| Maracaibo ....gold. | " | 16 | @ | 18½ |
| Lagnayra....gold | " | 17 | @ | 18½ |
| St. Domingo....gold. | " | 14½ | @ | 15½ |
| Savanilla ....gold. | " | 16 | @ | 18½ |
| Costa Rica ....gold. | " | 17 | @ | 18½ |

**COPPER—**

| | | | | |
|---|---|---|---|---|
| Bolts | ₱ lb. | .... | @ | 32 |
| Sheathing, new (over 12 oz) | | .... | @ | 31 |
| Braziers' (over 16 oz.) | | .... | @ | 32 |
| American ingot, Lake | | 21½ | @ | 21½ |

**COTTON—**See special report.

**DRUGS & DYES—**

| | | | | |
|---|---|---|---|---|
| Alum, lump | ₱ lb. | 2½ | @ | 2½ |
| Argols, crude | gold. | 16 | @ | 22 |
| Argole, refined | " | 27½ | @ | 31½ |
| Arsenic, powdered | " | 8 | @ | .... |
| Bi carb. soda, Newcastle | ₱ 100 lb " | 4 20 | @ | 4 25 |
| Bi chro. potash | ₱ lb cur. | 15 | @ | 15½ |
| Bleaching powder | ₱ 100 lb. " | 1 75 | @ | 1 87½ |
| Brimstone, crude, per ton | gold. | 30 00 | @ | 32 00 |
| Brimstone, Am. roll | ₱ lb. | 3 | @ | 5½ |
| Camphor refined | | .... | @ | 27 |
| Castor oil, E. I., in bond | ₱ gal. gold. | .... | @ | 70 |
| Caustic soda | ₱ 100 lb " | 4 25 | @ | 4 43 |
| Chlorate potash | ₱ lb " | 21 | @ | 21½ |
| Cochineal, Honduras | " | 45 | @ | 50 |
| Cochineal, Mexican | " | 42½ | @ | 45 |
| Cream tartar, prime Am. & Fr. | " | 32½ | @ | 34 |
| Cubebe, East India | | 9½ | @ | 9½ |
| Cutch | gold. | 6 | @ | 6½ |
| Gambier | ₱ 100 lb. " | 5 50 | @ | 5 60 |
| Ginseng | cur. | 1 20 | @ | 1 30 |
| Glycerine, American pure | " | 17 | @ | 18 |
| Jalap | gold | .... | @ | 11½ |
| Licorice paste, Calabria | cur. | 30 | @ | 36½ |
| Licorice paste, Sicily | " | 25 | @ | 28 |
| Licorice paste, Spanish, solid | gold | 27 | @ | 31 |
| Madder, Dutch | " | 6 | @ | 7½ |
| Madder, French | " | 4 | @ | 5 |
| Nutgalls, blue Aleppo | cur. | 13 | @ | 15½ |
| Oil vitriol (66 Brimstone) | | 1½ | @ | .... |
| Opium, Turkey (in bond), gold. | ₱ lb. | 3 81 | @ | .... |
| Prussiate potash, yellow, Am. | cur. | 27 | @ | .... |
| Quicksilver | gold. | 60 | @ | 62 |
| Quinine | cur. | 2 15 | @ | .... |
| Rhubarb, China, good to pr. | " | 55 | @ | 1 75 |
| Sal soda, Newcastle | ₱ 100 lb, gold | 1 40 | @ | 1 45 |
| Shell Lac | ₱ lb. | 34 | @ | 45 |
| Soda ash, ord. to good | ₱ 100 lb. gold | 1 90 | @ | 2 12½ |
| Sugar of lead, white | ₱ lb. | 17½ | @ | .... |
| Vitriol, blue, common | | 8 | @ | 8½ |

**FISH—** *Store Prices.*

| | | | | |
|---|---|---|---|---|
| George's and Grand Bank cod | ₱ cwt | 4 00 | @ | 5 00 |
| Mackerel, No. 1, shore (new) pr. bbl | | 26 00 | @ | 27 00 |
| Mackerel, No. 1, Bay | | 18 00 | @ | .... |
| Mackerel, No. 2, shore (new) | | 15 00 | @ | 17 00 |
| Mackerel, No. 2, Bay | | 15 00 | @ | .... |

**FLAX—**

| | | | | |
|---|---|---|---|---|
| North River, prime | ₱ lb | 15 | @ | .... |

**FRUIT—**

| | | | | |
|---|---|---|---|---|
| Raisins, Seedless | per 50 lb. frail | .... | @ | 5 25 |
| do Layer | | 2 80 | @ | .... |
| do Loose Muscatel | | 2 75 | @ | 3 00 |
| do Sultana | per lb. | 14 | @ | .... |
| do Valencia | | 10½ | @ | .... |
| Currants, new | | 7½ | @ | 7¾ |
| Citron, Leghorn | | 20 | @ | .... |
| Prunes, Turkish | | 5½ | @ | 5¾ |
| do French | | 6½ | @ | 11½ |
| Dates, new | | 5 | @ | 5½ |
| Figs, new | | 13½ | @ | 15 |
| Canton Ginger | ₱ case. | .... | @ | 8 00 |
| Sardines, ₱ hf. box | | 20½ | @ | 21 |
| Sardines, ₱ qr box | | 11½ | @ | 11½ |
| Macaroni, Italian | ₱ lb | .... | @ | 14 |
| *Domestic Dried—* | | | | |
| Apples, South, sliced | ₱ lb | 9½ | @ | 10 |
| do Tenn., quarters | | .... | @ | .... |
| do State, sliced | | 10 | @ | 10½ |
| do do quarters | | 10 | @ | .... |
| do Western, quarters | | 0 | @ | .... |
| Peaches, pared, Ga. good and prime | | 14 | @ | 15 |
| do unpared, halves and qrs | | 10 | @ | 12½ |
| Blackberries | | 10½ | @ | 11 |
| Raspberries | | .... | @ | 27 |
| Cherries | | 20 | @ | 21 |
| Plums | | .... | @ | 20 |

**GUNNIES—**See report under Cotton.

**HEMP AND JUTE—**

| | | | | |
|---|---|---|---|---|
| American dressed | ₱ ton. | 190 00 | @ | 245 00 |
| American undressed | | 135 00 | @ | 140 00 |
| Russia, clean | gold. | 220 00 | @ | 225 00 |
| Italian | " | 260 00 | @ | 275 00 |
| Manila | ₱ lb " | 6½ | @ | 7¼ |
| Sisal | " | 4½ | @ | 4½ |
| Jute | " | 5½ | @ | 4½ |

**GUNPOWDER—**

*BLASTING FOR RAILROADS, &c.*

| | | | | |
|---|---|---|---|---|
| Soda, any size grain, in 25 lb kegs | | | | $2 90 |
| Saltpetre do do | | | | 3 40 |

*SPORTING.*

| | | | | |
|---|---|---|---|---|
| Electric, Nos. 1 to 5 grain, in 1 lb sq. cans | | | | 1 03 |
| Diamond grain, in 1 lb cans | | | | 1 03 |
| Orange lightning, Nos. 1 to 7, in 1 lb cans | | | | 1 18 |
| Superfine eagle sporting, in 1 lb oval cans | | | | 73 |
| American sporting, in 1 lb oval cans | | | | 73 |
| Orange ducking, Nos. 1 to 5, in 1 lb cans | | | | 73 |
| Duck Shooting, Nos. 1 to 5, in 6¼ lb kegs | | | | 3 61 |
| Eagle duck shooting, Nos. 1 to 3, in 6¼ lb kegs | | | | 3 61 |
| Orange ducking, Nos. 1 to 5, in 6¼ lb. kegs | | | | 3 61 |
| Eagle duck shooting, Nos. 1 to 3, 12½ lb kegs | | | | 7 21 |
| Duck Shooting, Nos. 1 to 5 gr., 12½ lbs | | | | 7 21 |
| Hazard's Kentucky rifle, in oval 1 lb cans | | | | 48 |
| Dupont's rifle Fg, FFg, FFFg, 1 lb cans | | | | 48 |
| Dupont's rifle, FFg, FFFg, 6¼ lbs | | | | 1 61 |
| Hazard's Kentucky rifle, FFFg, FFg, and Sea Shoot ng Fg, 6¼ lb kegs | | | | 1 61 |
| Dupont's rifle, FFg, FFFg, 12½ lb kegs | | | | 2 96 |
| Hazard's Kentucky rifle, FFFg, FFg, and Sea Shooting Fg, 12½ lb kegs | | | | 2 96 |
| Orange rifle, Fg, FFg, FFFg, 25 lb kegs | | | | 5 40 |
| Hazard's Kentucky rifle, Fg, FFg, FFFg, 25 lb kegs | | | | 5 40 |
| Dupont's rifle in 25 lb kegs | | | | 5 40 |

**HAY—**

| | | | | |
|---|---|---|---|---|
| Shipping | ₱ 100 lb | 70 | @ | 75 |

**HIDES—**

| | | | | | |
|---|---|---|---|---|---|
| *Dry*—Buenos Ayres, selected | ₱ lb gold | 17 | @ | 21 |
| Montevideo, do | " | 18 | @ | .... |
| Corrientes, do | " | 17 | @ | 17½ |
| Rio Grande, do | " | 17½ | @ | .... |
| Orinoco, do | " | 17 | @ | 17½ |
| California, do | " | 16 | @ | .... |
| Matam. and Mex, as they run | " | 14 | @ | 15 |
| Maracaibo, do | " | 12½ | @ | .... |
| Bahia, do | " | 12½ | @ | .... |
| *Dry Salted*—Maracaibo, do | " | .... | @ | 11 |
| Chili, do | " | 11 | @ | 12 |
| Pernambuco do | " | .... | @ | 11 |
| Savanilla, do | " | .... | @ | 11 |
| Bahia, do | " | .... | @ | 11 |
| *Wet Salted*—Buen. Ay, selected | " | 8 | @ | .... |
| Para, do | " | 9 | @ | .... |
| California, do | " | .... | @ | 9 |
| Texas, do | cnr. | 9 | @ | 12½ |
| *E. I. stock*—Calcutta slaught | gold | 13 | @ | 14 |
| Calcutta, dead green | " | .... | @ | 11 |
| Calcutta buffalo | " | 8½ | @ | .... |

**IRON—** *Store Prices.*

| | | | | |
|---|---|---|---|---|
| Pig, American, No. 1 | ₱ ton. | 22 00 | @ | 28 00 |
| Pig, American, No. 2 | | 20 00 | @ | 21 00 |
| Pig, American, Forge | | 18 00 | @ | .... |
| Pig, Scotch | | 28 00 | @ | 31 00 |
| Bar, Swedes, ordinary sizes | ₱ ton. | 180 00 | @ | .... |
| Scroll | | 70 00 | @ | 120 00 |
| Hoop | | 75 00 | @ | 130 00 |
| Sheet, Russia, as to assort | gold ₱ lb | .... | @ | 12 |
| Sheet, single, double & treble, com. | | 4 | @ | 4½ |
| Rails, Amer., at Works in Pa | car. | 43 00 | @ | 45 00 |
| Steel rails | | 63 00 | @ | 65 00 |

**LEAD—**

| | | | | |
|---|---|---|---|---|
| Ordinary foreign | ₱ 100 lbs, gold | 6 75 | @ | 6 87½ |
| Domestic | " | 6 15 | @ | 6 20 |
| Bar | ₱ lb. | 9 | @ | .... |
| Sheet | | 10 | @ | .... |

**LEATHER—**

| | | | | |
|---|---|---|---|---|
| Hemlock, Buen, A'res, h., m. & l. | ₱ lb. | 20½ | @ | 23½ |
| " California, h., m. & l. | | 20 | @ | 22 |
| " comm'n hide, h., m. & l. | | 20 | @ | 22 |
| " rough | | 24½ | @ | 25½ |
| Slaughter crop | | 50 | @ | 53 |
| Oak, rough | | 26 | @ | 29 |
| Texas, crop | | 30 | @ | 32 |

**MOLASSES—**

| | | | | |
|---|---|---|---|---|
| Cuba, centrifugal and mixed | ₱ gal. | 23 | @ | 28 |
| Cuba, clayed | " | 30 | @ | 33 |
| Cuba, Mus., refining grades | " | 30 | @ | 34 |
| do do grocery grades | " | 32 | @ | 40 |
| Barbadoes | " | 40 | @ | 42 |
| Demerara | " | 35 | @ | 45 |
| Porto Rico | " | 35 | @ | 55 |
| N. O., com. to choice new | " | 45 | @ | 58 |

**NAVAL STORES—**

| | | | | |
|---|---|---|---|---|
| Tar, Washington | ₱ bbl. | 2 00 | @ | 2 12½ |
| Tar, Wilmington | " | 2 12½ | @ | .... |
| Pitch, city | " | 2 00 | @ | 2 10 |
| Spirits turpentine | ₱ gal. | 33 | @ | 33½ |
| Rosin, strained to good str'd | ₱ bbl. | 1 70 | @ | 1 80 |
| " low No. 1 to good No. 1 | " | 2 50 | @ | 2 87½ |
| " low No. 2 to good No. 2 | " | 1 85 | @ | 2 25 |
| " low pale to extra pale | " | 3 50 | @ | 3 75 |
| " window glass | " | 7 00 | @ | 9 00 |

**OAKUM—**Navy, U.S. Navy & best ₱ lb. 8½ @ 10½

**OIL CAKE—**

| | | | | |
|---|---|---|---|---|
| City, bag | gold | .... | @ | .... |
| Western | cnr. | 39 00 | @ | 39 50 |

**OILS—**

| | | | | |
|---|---|---|---|---|
| Cotton seed, crude | ₱ gal. | 42½ | @ | .... |
| Olive, in casks | ₱ gall. " | 1 15 | @ | 1 20 |
| Linseed, casks and bbls | " | 51 | @ | 55 |
| Menhaden, prime L. I. Sound | " | 40 | @ | .... |
| Neatsfoot | " | 80 | @ | 1 10 |
| Whale, bleached winter | " | 72 | @ | 75 |
| Whale, Northern | " | 59 | @ | 60 |
| Sperm, crude | " | .... | @ | 1 97 |
| Sperm, bleached winter | " | 1 70 | @ | .... |
| Lard oil, Winter | " | 1 00 | @ | 1 01 |

**PETROLEUM—**

| | | | | |
|---|---|---|---|---|
| Crude, in bulk | ₱ gal. | 8½ | @ | 8¾ |
| Cases | " | 18½ | @ | 19 |
| Refined, standard white | " | .... | @ | 14½ |
| Naphtha, City, bbls | " | .... | @ | 9¾ |

**PROVISIONS—**

| | | | | |
|---|---|---|---|---|
| Pork, mess | ₱ bbl. | 20 00 | @ | 20 85 |
| Pork, extra prime | nominal " | .... | @ | 17 00 |
| Pork, prime mess | " | .... | @ | 21 25 |
| Beef, plain mess, new | " | 12 00 | @ | 12 50 |
| Beef, extra mess | " | .... | @ | 13 00 |
| Beef hams, Western | " | 22 00 | @ | 21 00 |
| Bacon, City long clear | ₱ lb | .... | @ | 12 |
| Hams, smoked | " | 13½ | @ | 14½ |
| Lard, City steam | " | 12½ | @ | 13¾ |

**RICE—**

| | | | | |
|---|---|---|---|---|
| Carolina, fair to choice | ₱ lb. | 6 | @ | 7¾ |
| Louisiana, good to prime | " | 5¾ | @ | 6¾ |
| Rangoon, in bond | gold. ₱ 100 lb. | 2 55 | @ | 2 65 |
| Patna | ₱ lb. | 7½ | @ | 7½ |

**SALT—**

| | | | | |
|---|---|---|---|---|
| Turks Island | ₱ bush. | .... | @ | 25 |
| St. Martin's | | .... | @ | 80 |
| Liverpool, various sorts | ₱ sack. | 1 25 | @ | 2 50 |

**SALTPETRE—**

| | | | | |
|---|---|---|---|---|
| Refined, pure | ₱ lb | .... | @ | 12½ |
| Crude | gold | 4½ | @ | 5 |
| Nitrate soda | per 100 lb. " | 2 85 | @ | 2 87½ |

**SEED—**

| | | | | |
|---|---|---|---|---|
| Clover, Western | ₱ lb. | .... | @ | 16½ |
| Timothy | ₱ bush. | 2 80 | @ | 2 85 |
| Hemp, foreign | | .... | @ | 1 85 |
| Flax, American, rough | | 1 70 | @ | 1 80 |
| Linseed Calcutta | ₱ 56 lb gold | .... | @ | 1 85 |

**SILK—**

| | | | | |
|---|---|---|---|---|
| Tsatlee, Nos. 1 & 2 | ₱ lb | None. | | |
| Tsatlee, re-reeled | | 4 87½ | @ | 5 25 |
| Taysaam, No. 1 | | None. | | |
| Canton, re-reeled, No. 1&2 Cotgoun | | 4 75 | @ | 4 87½ |

**SPELTER—**

| | | | | |
|---|---|---|---|---|
| Foreign | 100 lb. gold. | .... | @ | 6 85 |
| Domestic, common | cnr. | 7 75 | @ | 8 00 |

**SPICES—**

| | | | | |
|---|---|---|---|---|
| Pepper, Batavia | ₱ lb, gold | .... | @ | .... |
| do Singapore | | .... | @ | 18½ |
| do white | | 22½ | @ | 23 |
| Cassia, China Lignea | | 21 | @ | 22 |
| do Batavia | | 19 | @ | 21 |
| Ginger African | | 8 | @ | .... |
| do Calcutta | | 7 | @ | 7¼ |
| Mace | | 95 | @ | 1 00 |
| Nutmegs, Batavia and Penang | | 87½ | @ | 90 |
| Pimento, Jamaica | | 12½ | @ | 13 |
| Cloves | | 56 | @ | 57 |
| do stems | | 15 | @ | 15½ |

**SPIRITS—**

| | | | | |
|---|---|---|---|---|
| Brandy, foreign brands | ₱ gall. | 3 50 | @ | 15 00 |
| Rum—Jam., 4th proof | " | 3 65 | @ | 7 00 |
| St. Croix, 3d proof | " | 3 45 | @ | 9 65 |
| Gin | " | 3 00 | @ | 8 25 |
| *Domestic Liquors*—Cash. | | | | |
| Alcohol (90 per ct) | ₱ gall. | 2 14 | @ | 2 18 |
| Whiskey | | 1 11½ | @ | 1 12 |

**STEEL—** *Store Prices.*

| | | | | |
|---|---|---|---|---|
| English, cast, 2d & 1st quality | ₱ lb gold | 14½ | @ | 16 |
| English, spring, 2d & 1st quality | " | 6½ | @ | 6½ |
| English blister, 2d & 1st quality | " | 9 | @ | 14 |
| English machinery | " | 9½ | @ | 10½ |
| English German, 2d & 1st quality | " | 10½ | @ | 11½ |
| American blister | cur. | .... | @ | 9 |
| American cast, Tool | | .... | @ | 18 |
| American cast spring | | .... | @ | 9 |
| American machinery | | .... | @ | 10 |
| American German spring | | .... | @ | .... |

**SUGAR—**

| | | | | |
|---|---|---|---|---|
| Cuba, inf. to com. refining | ₱ lb. | 6½ | @ | 7¾ |
| do fair refining | " | 7 11-16 | @ | .... |
| do good refining | " | 7 15-16 | @ | .... |
| do prime, refining | " | 8 | @ | 8¼ |
| do fair to choice grocery | " | 8¼ | @ | 8½ |
| do centr, hhds. & bxs, Nos. 8@15 | | 8¼ | @ | 9⅛ |
| Molasses, hhds & bxs | ₱ lb | 6½ | @ | 7¾ |
| Melado | | 4 | @ | 6¼ |
| Hav'a, Box, D. S. Nos. 7@9 | | 7 | @ | 7¾ |
| do do do 10@12 | | 7⅝ | @ | 8¼ |
| do do do 13@15 | | 8¼ | @ | 9¼ |
| do do do 16@18 | | 9⅝ | @ | 9¾ |
| do do do 19@20 | | 10⅛ | @ | 10⅝ |
| do do white | | 10¼ | @ | 10¾ |
| Porto Rico, refining, com. to prime | | 7 | @ | 8 |
| do grocery, fair to choice | | 8¼ | @ | 8½ |
| Brazil, bags, D. S. Nos. 9@11 | | 7¾ | @ | 8 |
| Java, do. D.S., Nos. 10@12 | | 9 | @ | 8¾ |
| Manila, superior to ex. sup. | | 7¾ | @ | 7¾ |
| N. O., refined to grocery grades | | .... | @ | 10¼ |
| *Refined*—Hard, crushed | | 10¾ | @ | 10¾ |
| Hard, powdered | | 10¾ | @ | 10¾ |
| do granulated | | 10¾ | @ | 10¾ |
| do cut loaf | | 10¾ | @ | 10¾ |
| Soft white, A, standard centrif | | 9¾ | @ | .... |
| do do off A | | .... | @ | 9¾ |
| White extra C | | 9¾ | @ | 9¾ |
| Yellow do | | 9¼ | @ | 9¼ |
| Other Yellow | | 8¾ | @ | 9 |

**TALLOW—**

| | | | | |
|---|---|---|---|---|
| Prime city | ₱ lb. | 8½ | @ | 8 11-16 |
| Western | " | .... | @ | .... |

**TEA—**

| | | | | |
|---|---|---|---|---|
| Hyson, Common to fair | cnr. ₱ lb | 26 | @ | 32 |
| do Superior to fine | | 35 | @ | 48 |
| do Extra fine to finest | | 48 | @ | 58 |
| do Choicest | | 73 | @ | 88 |
| Young Hyson, Com. to fair | | 26 | @ | 30 |
| do Super. to fine | | 35 | @ | 48 |
| do Ex. fine to finest | | 56 | @ | 73 |
| do Choicest | | 83 | @ | 1 15 |
| Gunpowder, Com to fair | | 28 | @ | 35 |
| do Sup. to fine | | 40 | @ | 50 |
| do Ex. fine to finest | | 60 | @ | 75 |
| do Choicest | | 1 10 | @ | 1 20 |
| Imperial, Com. to fair | | 26 | @ | 31 |
| do Sup. to fine | | 35 | @ | 45 |
| do Extra fine to finest | | 50 | @ | 73 |
| Hyson Skin, & Twan., com. to fair | | 23 | @ | 24 |
| do do Sup. to fine | | 25 | @ | 26 |
| do do Ex. fine to finest | | Nominal. | | |
| Uncolored Japan, Com. to fair | | 28 | @ | 33 |
| do Sup'r to fine | | 36 | @ | 50 |
| do Ex. fine to finest | | 55 | @ | 75 |
| Oolong, Common to fair | | 28 | @ | 33 |
| do Superior to fine | | 37 | @ | 60 |
| do Ex fine to finest | | 55 | @ | 70 |
| do Choicest | | 85 | @ | 95 |
| Souc. & Cong., Com. to fair | | 28 | @ | 32 |
| do Sup'r to fine | | 36 | @ | 50 |
| do Ex. fine to finest | | 55 | @ | 75 |

**TOBACCO—**

| | | | | |
|---|---|---|---|---|
| Kentucky lugs, heavy, n. crop | ₱ lb | 5 | @ | 7 |
| " leaf, " " | | 7½ | @ | 14 |
| Seed leaf—New Eng. wrappers '73 | | 15 | @ | 35 |
| " do fillers, '73 | | 6 | @ | 7 |
| Pennsylvania assorted lots, '73 | | 15 | @ | 22 |
| Havana, com. to fine | | 80 | @ | 1 15 |
| Manufac'd, in bond, black work | | 14 | @ | 27 |
| " " bright work | | 23 | @ | 50 |

**TIN—**

| | | | | |
|---|---|---|---|---|
| Banca | gold. ₱ lb | .... | @ | 21½ |
| Straits | " | 17½ | @ | 18 |
| English, refined | " | 17½ | @ | 17⅝ |
| Plates, I. C. charcoal | ₱ box gold | 7 00 | @ | 7 87½ |
| Plates, char. terne | | 6 50 | @ | 7 00 |

**WOOL—**

| | | | | |
|---|---|---|---|---|
| American XX | ₱ lb | 33 | @ | 44 |
| American, Nos. 1 & 2 | | 56 | @ | 44 |
| American, Combing | | 48 | @ | 58 |
| Extra, Pulled | | 28 | @ | 35 |
| No. 1, Pulled | | 25 | @ | 30 |
| California, Spring Clip— | | | | |
| Superior, unwashed | | 21 | @ | 25 |
| Medium | | 22 | @ | 24 |
| Coarse | | 19 | @ | 22 |
| Burry | | .... | @ | 19 |
| South Am. Merino, unwashed | | 28 | @ | 30 |
| Cape Good Hope, unwashed | | 32 | @ | 36 |
| Texas, fine, Eastern | | 22 | @ | 27 |
| Texas, medium, Eastern | | 22 | @ | 25 |
| Smyrna, unwashed | gold. | 16 | @ | 18 |

**ZINC—**

| | | | | |
|---|---|---|---|---|
| Sheet | ₱ lb, gold, net | 8½ | @ | 8¾ |

**FREIGHTS—**

| To LIVERPOOL: | STEAM. s. d. | s. d. | SAIL. s. d. | s. d. |
|---|---|---|---|---|
| Cotton | ₱ lb. 9-32 @ | 5-16 | ⅛ @ | 9-32 |
| Flour | ₱ bbl. 3 0 @ | ... | 2 6½ @ | ... |
| Heavy goods | ₱ ton. 25 0 @ | 40 0 | 17 6 @ | 10 0 |
| Oil | ₱ tun. 30 0 @ | .... | 35 0 @ | .... |
| Corn, b'lk & bgs | ₱ bu. 8 @ | .... | 6½ @ | .... |
| Wheat, bulk & bags | ₱ bu. 5½ @ | .... | 4 @ | .... |
| Beef | ₱ tce. 70 @ | .... | 40 @ | .... |
| Pork | ₱ bbl. 50 @ | .... | 30 @ | .... |

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|---|---|
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| Abyssinia.....Wed., May 31 | Abyssinia....Wed., July 5 |
| *Russia.....Wed., June 7 | Russia.....Wed., July 12 |
| Scythia.....Wed., June 14 | Scythia.....Wed., July 19 |
| Algeria.....Wed., June 21 | Algeria.....Wed., July 26 |

And every following Wednesday and Saturday from New York.

Steamers marked * do not carry steerage passengers.

RATES OF PASSAGE.—Cabin, $80, $100 and $130 gold according to accommodation. Tickets to Paris, $15, gold, additional. Return tickets on favorable terms.

Steerage tickets to and from all parts of Europe at very low rates.

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The splendid vessels on this favorite route for the Continent, (being more southerly than any other,) will sail from Pier No. 41 North River, foot of Barrow street, as follows:

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AMERIQUE, Pouzet ..... Saturday, May 27, 9 A. M.
*ST. LAURENT, Lachenez, Saturday, June 3, 3 P. M.

PRICE OF PASSAGE IN GOLD (including wine.)
First cabin, $120 and $110, according to accommodation. Second cabin, $72. Third, $40.
Return tickets at reduced rates.
Steerage, $26, with superior accommodation and including all necessaries, without extra charge.
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LEAVING PIER No. 46 NORTH RIVER, as follows:
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NEVADA..... June 13, 10 A. M.
WISCONSIN..... June 20, at 3 P. M.
WYOMING..... July 4, at 4 A. M.
IDAHO..... July 18, 3 P. M.

RATES FOR PASSENGERS REDUCED.

Steerage, $26; Intermediate, $40; Cabin, $65 to $80, according to state room. Offices, No. 29 Broadway.

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BI-MONTHLY SERVICE TO JAMAICA, HAYTI, COLOMBIA and ASPINWALL, and to PANAMA and SOUTH PACIFIC PORTS (via Aspinwall.)

First-class, full-powered, iron screw steamers, from Pier No. 51, North River.

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ETNA..... June 7

For KINGSTON, (JAMAICA) and HAYTI.
ATLAS..... June 1
CLARIBEL..... June 22

Superior first-class passenger accommodation.

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**Reduction of Fare**

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The elegant steamers RHODE ISLAND, NARRAGANSETT and STONINGTON, leave Pier 33, N. R., foot of Jay st., daily (except Sundays), at 5 P. M.

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Steamships ELECTRA and GALATEA leave Pier 27, N. R., foot of Park Place, daily (except Sundays) at 4:30 P. M.

Direct connection to Worcester and points beyond. Freights via either line taken at lowest rates.

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FOR the convenience of those who may wish to try them, a

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**THE**

**Financial Review**

(ANNUAL),

**1876.**

CONTENTS:

**Financial Retrospect of the Year 1875**—United States Commerce—Bank Movements—Financial Affairs in London.
**Mercantile Failures in 1875.**
**Representative Railroads of the U. S.**
**Railroads in Default.**
**United State Land Grants.**
**Investments and Speculation.**
**Compound Interest Table,** showing the accumulation of $1 at different rates of annual interest, for all periods from one to fifty years—interest being compounded semi-annually.
**Table for Investors.**—Showing the rate per cent per annum realized on securities, purchased at various prices, ranging from 10 to 300
**Stock Speculation.**
**Interest Cost of Carrying Stock for One Day.**
**The Money Market.**—Prices of Call Loans and Prime Commercial Paper, 1870 to 1876.
**Movements of Gold and Silver**—Exports, Imports and Production—Daily Prices of Gold from 1862 to 1876.
**Foreign Exchange**——Prices 1870 to 1876.
**U. S. Government Bonds**—Prices 1870 to 1876.
**State Bonds**—Prices 1860 to 1876.
**Railroad Bonds**—Prices 1870 to 1876.
**Railroad and Miscellaneous Stocks**—Prices 1870 to 1876.
**Cotton Movement and Crop in the United States, 1874-5.**
**Cotton Spinning in the United States 1874-5.**

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ASSETS, Jan. 1, '76, $2,549,958 77

INSURES COTTON AGAINST LOSS BY FIRE, OVERLAND BY RAILROAD, and Marine by Steamers to Europe.

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STEPHEN CROWELL, President.

WILLIAM R. CROWELL, Secretary.

## Insurance.

OFFICE OF THE

ATLANTIC

Mutual Insurance Co.

NEW YORK, Jan. 24, 1876.

The Trustees, in conformity to the Charter of the Company, submit the following Statement of its affairs on the 31st December, 1875:

| | |
|---|---|
| Premiums received on Marine Risks, from 1st January, 1875, to 31st December, 1875 | $5,840,021 89 |
| Premiums on Policies not marked off 1st January, 1875 | 2,455,372 87 |
| Total amount of Marine Premiums | $3,295,394 75 |

No Policies have been issued upon Life Risks; nor upon Fire disconnected with Marine Risks.

| | |
|---|---|
| Premiums marked off from 1st January, 1875, to 31st December, 1875 | $6,123,134 68 |
| Losses paid during the same period | $2,712,058 05 |
| Returns of Premiums and Expenses | $1,217,417 26 |

The Company has the following Assets, viz.:

| | |
|---|---|
| United States and State of New York Stock, City, Bank, and other Stocks | $10,314,940 00 |
| Loans secured by Stocks, and otherwise | 2,514,200 00 |
| Real Estate and Bonds and Mortgages | 267,000 00 |
| Interest, and sundry Notes and Claims due the Company, estimated at | 454,037 92 |
| Premium Notes and Bills Receivable | 2,076,360 50 |
| Cash in Bank | 363,402 40 |
| Total amount of Assets | $16,019,910 82 |

**Six Per Cent Interest** on the outstanding certificates of profits will be paid to the holders thereof, or their legal representatives, on and after Tuesday, the 1st of February next.

The outstanding certificates of the issue of 1872 will be redeemed and paid to the holders thereof, or their legal representatives, on and after Tuesday, the 1st of February next, from which date all interest thereon will cease. The certificates to be produced at the time of payment, and cancelled. Upon certificates which were issued for gold premiums, the payment of interest and redemption will be in gold.

**A Dividend of Forty Per Cent.** is declared on the net earned premiums of the Company for the year ending 31st December, 1875, for which certificates will be issued on and after Tuesday, the 4th of April next.

By order of the Board,

J. H. CHAPMAN, Secretary.

TRUSTEES.

| | |
|---|---|
| J. D. Jones, | Gordon W. Burnham, |
| Charles Dennis, | Frederick Chauncey, |
| W. H. H. Moore, | Charles P. Burdett, |
| Henry Colt, | Francis Skiddy, |
| Lewis Curtis, | Robert B. Minturn, |
| Charles H. Russell, | Charles H. Marshall, |
| Lowell Holbrook, | George W. Lane, |
| David Lane, | Robert L. Stuart, |
| James Bryce, | James G. De Forest, |
| Daniel S. Miller, | Alexander V. Blake, |
| William Sturgis, | Charles D. Leverich, |
| Josiah O. Low, | Adolph Lemoyne, |
| William E. Dodge, | Adam T. Sackett, |
| Royal Phelps, | Horace Gray, |
| Thomas F. Youngs, | Edmund W. Corlies, |
| C. A. Hand, | John Elliott, |
| James Low, | Samuel Hutchinson, |
| John D. Hewlett, | William H. Webb. |

J. D. JONES, President.

CHARLES DENNIS, Vice-President.

W. H. H. MOORE, 2d Vice President.

## Insurance

The North British and Mercantile Ins. Co.,

OF

LONDON AND EDINBURGH.

UNITED STATES BRANCH.

54 William, Cor. Pine St., New York.

| | |
|---|---|
| Capital paid up | $10,000,000 |
| Gross Fire Reserve | 3,700,000 |
| Net Life Assets | 12,300,000 |
| Total | $27,000,000 |

Gross Assets held by Board of Management in New York, $1,600,000.

The Company's actual losses by Chicago conflagration in 1871 were $1,743,457 81.

The Company's actual losses by Boston conflagration in 1872 were $508,880 46.

Yet the Company paid these losses at sight without borrowing or selling a single dollar of permanent investments, continued regular dividends to their stockholders, and at the end of 1873 had entirely made up (not in this country, however), the losses of these two conflagrations and all others, commencing 1874 with a surplus over $100,000 larger than ever before.

Annual income of Fire Department alone over $4,000,000.

Fire and Life Assets entirely distinct—the one not liable for the other.

The Company organized A. D. 1809. Commenced business in this country A. D. 1867.

Agencies in most of the principal cities and towns in the United States.

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AUG. L. RICHARDS.

Wright, Richards & Co.,

COTTON FACTORS

AND

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## Cotton.


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LEHMAN BRO'S,

COTTON FACTORS AND COMMISSION MERCHANTS,

133 & 135 PEARL STREET, New York.

Orders executed at the Cotton Exchanges in New York and Liverpool, and advances made on Cotton and other produce consigned to us, or to our correspondents in Liverpool, Messrs. B. Newgass & Co. and Messrs. L. Rosenheim & Sons.

Kremelberg & Co., NEW YORK.

J. D. Kremelberg & Co., BALTIMORE.

Kremelberg, Schaefer & Co., NEW ORLEANS.

Kremelberg & Co., LOUISVILLE, KY.

COMMISSION MERCHANTS.

Woodward & Stillman,

SEAMEN'S BANK BUILDING,

Nos. 74 & 76 Wall Street, New York.

COTTON FACTORS AND General Commission Merchants.

Special attention paid to the execution of orders for the purchase or sale of contracts for future delivery of cotton. Liberal advances made on consignments.

Henry Hentz & Co.,

GENERAL COMMISSION MERCHANTS,

5 Hanover Street, New York.

Advances made on Consignments to Messrs. JAMES FINLAY & CO., LIVERPOOL, LONDON AND GLASGOW.

Also execute orders for Merchandise through Messrs. FINLAY, MUIR & CO., CALCUTTA AND BOMBAY.

FUTURE CONTRACTS FOR COTTON bought and sold on Commission in New York and Liverpool.

Eakin, Adams & Co.,

BANKERS AND COMMISSION MERCHANTS,

33 Nassau Street, New York.

H. Tileston & Co.,

COTTON BUYERS & COMMISSION MERCHANTS 60 Stone Street, New York.

Orders in Futures executed at N. Y. Cotton Exchange.

J. C. Johnson & Co.,

COTTON BUYERS FOR MANUFACTURERS,

MEMPHIS, TENN.

A. M. SCARBROUGH, Memphis. L. A. SCARBROUGH, Galveston.

A. M. Scarbrough & Co.,

COTTON BUYERS,

252 FRONT STREET, Memphis, Tenn. 222 STRAND, Galveston, Tex.

Williams, Birnie & Co.,

COMMISSION MERCHANTS,

85 Beaver St. & 20 Exchange Place,

GEO. W. WILLIAMS & CO., Bankers & Commission Merchants, CHARLESTON, S. C. NEW YORK.

Liberal advances made on consignments of Cotton. Orders executed at the Cotton Exchange for the purchase and sale of contracts for future delivery.


## Cotton.


Bliss & Bennet,

GENERAL COMMISSION MERCHANTS,

131 Pearl Street, New York.

Special attention given to the execution of orders for the purchase or sale of Contracts for Future Delivery.

Ware, Murphy & Co.,

COTTON FACTORS AND GENERAL COMMISSION MERCHANTS

COTTON EXCHANGE BUILDING, NEW YORK.

Special attention paid to the execution of orders for the purchase or sale of contracts for future delivery of cotton. Liberal advances made on consignments.

ALEXANDER MAITLAND. L. F. S. MACLEHOSE. ROBERT L. MAITLAND.

Robt. L. Maitland & Co.,

No. 43 BROAD STREET, NEW YORK.

COTTON FACTORS,

Tobacco and General Commission Merchants.

Advances made on Consignments to LONDON AND LIVERPOOL.

Robb & Peet,

BANKERS AND COMMISSION MERCHANTS,

No. 58 WALL STREET, New York.

Advances made on Consignments. Special attention paid to purchases or sales of "Cotton Futures." Bills of Exchange on the CITY BANK, LONDON, and HOTTINGUER & CO., PARIS.

BLOSS & INCHES,

COTTON FACTORS AND GENERAL COMMISSION MERCHANTS

128 Pearl Street, New York.

Knoop, Hanemann & Co

COMMISSION MERCHANTS,

52 EXCHANGE PLACE, NEW YORK.

HOUSES IN Manchester and Liverpool.

DE JERSEY & CO.

Cotton Ties.

SOLE AGENCY IN NEW YORK FOR THE SALE OF THE CELEBRATED "ARROW" TIE, MANUFACTURED BY "The American Cotton-Tie Company, Limited," LIVERPOOL, ENGLAND.

S. M. SWENSON, 80 Wall St., New York.

IRVINE K. CHASE,

COTTON BUYER,

Nashville, Tennessee.

REFERENCE.—FIRST NATIONAL BANK, NASHVILLE


## Cotton.


Edward H. Skinker & Co

COMMISSION AND COTTON MERCHANTS

97 Pearl Street, NEW YORK.

Babcock Brothers & Co.

50 Wall Street, New York.

MERCHANDISE DEPARTMENT.

Orders executed at the Cotton Exchanges in New York and Liverpool, and advances made on Cotton and other Produce consigned to them or to their firm abroad.

B. F. BABCOCK & CO., LIVERPOOL.

Sawyer, Wallace & Co.

COTTON FACTORS & COMMISSION MERCHANTS

47 Broad Street, New York.

Moody & Jemison,

BANKERS AND General Commission Merchants, 123 PEARL STREET, NEW YORK,

Will keep accounts with Country Banks and Bankers, make collections, issue certificates of Deposit, attend to the sale and purchase of Bonds, Stocks, Gold, &c.

Particular attention given to the execution of orders for future contracts and the purchase of merchandise.

JEWELL, HARRISON & COMPANY,

COMMISSION AND COTTON MERCHANTS

ESTABLISHED 1841. NEW YORK


## Miscellaneous


JEWELL, HARRISON & COMPANY.

PURE LARD PACKED FOR ALL CLIMATES.

PROVISION DEALERS AND MANUFACTURERS OF LARD OIL AND STEARINE.

ESTABLISHED 1841. NEW YORK.

MANCHESTER

Locomotive Works,

MANUFACTURERS OF Locomotives, Stationary Steam Engines, and Tools,

MANCHESTER, N. H.

ARETAS BLOOD, Superintendent Manchester, N. H. W. G. MEANS, Treasurer, 40 Water street, Boston.

ÆTNA

INSURANCE COMPANY OF HARTFORD.

CAPITAL, - - $3,000,000 0

Assets, Jan. 1, '76 - $6,792,649 9

Liabilities - - - - $246,385 5

BRANCH OFFICE, 173 BROADWAY, N. Y.

JAS. A. ALEXANDER, Agent.

*Liverpool & London & Globe Insurance Company,*

45 *William St.*

Assets, $28,425,160 9

In the U. S., $3,000,00

# THE Commercial AND Financial Chronicle

HUNT'S MERCHANTS' MAGAZINE,

A Weekly Newspaper,

REPRESENTING THE COMMERCIAL AND INDUSTRIAL INTERESTS OF THE UNITED STATES

VOL. 22. NEW YORK, MAY 27, 1876. NO. 570.



## Financial.

THE

**National Bank-Note Co.,**

(INCORPORATED NOVEMBER, 1859.)

**OFFICE, No. 1 WALL STREET,**

**NEW YORK.**

ENGRAVERS OF THE

**United States Bonds, Notes, Currency and National Bank Notes.**

ENGRAVING AND PRINTING OF

BANK-NOTES, STATE AND RAILROAD BONDS, POSTAGE AND REVENUE STAMPS, CERTIFICATES, DRAFTS, BILLS OF EXCHANGE, AND COMMERCIAL PAPERS,

in the highest style of the art with *special safeguards* devised and *patented*, to prevent counterfeiting and alterations.

This Company engraves and prints bonds, postage stamps and paper money for various foreign Governments and Banking Institutions—South American, European, West India Islands, Japan, &c.

***Communications may be addressed to this Company in any language.***

**J. H. VAN ANTWERP, Pres't.**
**J. MACDONOUGH, Vice-Pres't.**
**A. D. SHEPARD, Treasurer.**
**JNO. E. CURRIER, Secretary.**

---

ASA P. POTTER, Pres.t. SAM'L PHILLIPS, Jr., Cashier.

**Maverick National Bank**

**BOSTON.**

**Capital, - - - - - - - - - $400,000**
**Surplus, - - - - - - - - - 175,000**

Special attention given to COLLECTIONS, and prompt remittances made on day of payment.
Boston business paper discounted. Correspondence invited.

---

**N. T. Beers, Jr.,**

**BROOKLYN STOCKS,**

**GAS STOCKS,**

**2½ WALL STREET.**

Dealer in Railroad and Investment Stocks and Bonds

---

**Andrew Stuart & Co.,**

BANKERS,

**34 PINE STREET, NEW YORK.**

DRAW EXCHANGE ON

**DAVID STUART & CO., Liverpool,**

Payable in London.

**Advances Made on Consignments.**

---

**Charles G. Johnsen,**

**MERCHANT AND BANKER,**

166 GRAVIER STREET,

**NEW ORLEANS, LA.**

---

## Financial.

**J. & W. Seligman & Co.,**

BANKERS,

**59 EXCHANGE PLACE,**

CORNER BROAD STREET, NEW YORK.

**Issue Letters of Credit for Travelers,**

Payable in any part of Europe, Asia, Africa, Australia and America.

Draw Bills of Exchange and make telegraphic transfers of money on Europe and California.

---

**FISK & HATCH,**

BANKERS,

**No. 5 NASSAU ST., NEW YORK.**

We give particular attention to DIRECT DEALINGS IN GOVERNMENT BONDS AT CURRENT MARKET RATES and are prepared, at all times, to buy or sell in large or small amounts, to suit all classes of investors. Orders by mail or telegraph will receive careful attention.

We shall be pleased to furnish information in reference to all matters connected with investments in Government Bonds.

We also buy and sell GOLD and GOLD COUPONS COLLECT DIVIDENDS, and TOWN, COUNTY and STATE COUPONS, &c., and buy and sell, on COMMISSION, all MARKETABLE STOCKS AND BONDS.

In our BANKING DEPARTMENT we receive deposits and remittances subject to draft, and allow interest to be credited month'y, on balances averaging, for the month, from $1,000 to $5,000, at the rate of three per cent per annum, and on balances averaging over $5,000, at the rate of four per cent.

**FISK & HATCH.**

---

**M. K. Jesup, Paton & Co.**

**BANKERS,**

**No. 52 William Street, New York.**

Draw Exchange on Union Bank of London.
Accounts of Banks, Bankers and others received upon favorable terms.
Interest Allowed on Balances Subject to Drafts at Sight.
Advances made upon Consignments to our address or to our Correspondents in Europe.
Investment Securities Bought and Sold.

---

**Trask & Stone,**

BANKERS AND BROKERS,

**No. 7 NEW STREET, NEW YORK,**

Transact a General Banking Business.
STOCKS, BONDS and GOLD Bought and Sold on Commission, and carried on Margins.
Deposits Received and Interest Allowed.
☞ Accounts of Country Banks and Bankers received on favorable terms.

---

**Sherman & Grant,**

BANKERS,

**WASHINGTON, D. C.**

GENERAL EXCHANGE AND BANKING BUSINESS. COLLECTIONS on ALL POINTS.

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**McKim Brothers & Co.,**

**BANKERS,**

**47 Wall Street, New York.**

---

## Financial.

**Stout & Thayer,**

**BANKERS AND BROKERS,**

**38 Broad Street, New York.**

Buy and Sell STOCKS, BONDS and GOLD on Commission.
Deposits received on Interest, subject to Check.

---

EDMUND D. RANDOLPH. ROWELL W. BICKLEY
WILLIAM J. BLACK.

**Randolph, Bickley & Co**

6 WALL STREET NEW-YORK **Bankers.** 32 WALNUT ST. PHILADELPHIA

Transact all branches of domestic and foreign banking and execute orders at the Stock and Gold Exchanges.

---

WM. W. WAKEMAN. JAS. B. JESUP, JR., AARON CONKLIN
Member N. Y. Stock Ex.

**Wm. W. Wakeman & Co**

**BANKERS AND BROKERS,**

**36 WALL STREET,**

**Government Securities, Stocks & Bonds,**

ALSO,

CALIFORNIA AND NEVADA

**MINING STOCKS**

BOUGHT AND SOLD ON COMMISSION.

Quotations of all the active Mining Stocks of the San Francisco Stock Board, and Mining news received daily, furnished by mail to any party desiring the information.

---

**Edward C. Fox & Co.,**

STOCK BROKERS,

**30 BROAD ST., NEW YORK.**

Stocks, Bonds and Government Securities bought and sold at the New York Stock Exchange.

We give **Special Attention to State, City, County and Town Bonds, and Securities of defaulted Railroads for which there is no regular market.**

QUOTATIONS FURNISHED.

---

**Hilmers, McGowan & Co**

BROKERS IN

**FOREIGN EXCHANGE AND GOLD,**

**63 Wall Street, New York.**

(P. O. BOX 2,847.)

Special attention paid to the negotiation of Commercial bills.

---

**J. Middledith,**

**2 EXCHANGE COURT, NEW YORK,**

Member New York Stock Exchange.

BROKER IN UNDOUBTED

**STOCK PRIVILEGES.**

## Insurance.

OFFICE OF THE

# PACIFIC MUTUAL

## Insurance Co.,

**119 BROADWAY, COR. CEDAR ST.**

NEW YORK, February 1st, 1876.

The following Statement of the affairs of the Company is published in conformity with the requirements of Section 12 of its Charter:

| | |
|---|---|
| Outstanding Premiums January 1, 1875 | $88,973 19 |
| Premiums received from Jan. 1 to Dec. 31, 1875, inclusive | 808,217 67 |
| Total amount of Marine Premiums. | $897,190 86 |

*This Company has issued no Policies, except on Cargo and Freight for the Voyage.*

NO RISKS HAVE BEEN TAKEN UPON HULLS OF VESSELS.

| | |
|---|---|
| Premiums marked off as earned, during the period as above | $819,327 11 |
| Paid for Losses, Expenses and Rebates, less Savings, &c., during the same period | 701,382 50 |
| Return Premiums | 64,671 08 |

The Company has the following Assets:

| | |
|---|---|
| Cash in Bank | $50,139 23 |
| United States and other stocks | 482,257 50 |
| Loans on Stocks, drawing interest | 176,250 00 |
| | $717,656 73 |
| Premium Notes and Bills Receivable | 83,009 53 |
| Subscription Notes in Advance of Premiums | 126,646 68 |
| Re-Insurance and Claims due the Company, estimated at | 72,078 21 |
| Total Assets | $1,002,391 15 |

SIX PER CENT. INTEREST on the outstanding Certificates of Profits will be paid to the holders thereof, or their legal representatives, on and after Tuesday, the first day of February.

A dividend in Scrip of TEN PER CENT. is declared on the amount of Earned Premiums for the year ending December 31st, 1875, which may be entitled to participate, Certificates for which will be issued on and after Tuesday, the 4th day of April next.

By Order of the Board.

*TRUSTEES:*

| | |
|---|---|
| JOHN K. MYERS, | THOMAS HALE, |
| M. B. CLAFLIN, | G. D. H. GILLESPIE, |
| A. S. BARNES, | JOHN A. BARROW, |
| FRANCIS MORAN, | JAMES R. TAYLOR, |
| ADAM T. BRUCE, | ALBERT B. STRANGE, |
| FRANCIS PAYSON, | JEHIEL READ, |
| THEO. W. MORRIS, | THOS. B. MERRICK, |
| WM. A. HALL, | GEO. A. BAYER, |
| WALTER H. LEWIS, | GEO. W. SMITH, |
| HENRY D. BRUSH, | JOHN H. CLARK, |
| J. S. H. DUNHAM, | LEVI M. GATES, |
| RICHARD P. BRUCE, | FRANKLIN EDSON, |
| STEPHEN L. MERCHANT, | JAMES L. HATHAWAY, |
| COWEN END DAVIS, | GEORGE S. TERRY, |
| BOWIE DASH, | JOHN P. CROSBY, |
| FRANKLIN WOODRUFF. | |

JOHN K. MYERS, President.
THOMAS HALE, Vice-President.
WILLOUGHBY POWELL, Secretary.

# The North British and Mercantile Ins. Co.,

OF

**LONDON AND EDINBURGH.**

UNITED STATES BRANCH,

**54 William, Cor. Pine St., New York.**

| | |
|---|---|
| **Capital paid up** | **$10,000,000** |
| **Gross Fire Reserve** | **3,700,000** |
| **Net Life Assets** | **13,300,000** |
| **Total** | **$27,000,000** |

Gross Assets held by Board of Management in New York, $1,600,000.

The Company's actual losses by Chicago conflagration in 1871 were $1,743,457 81.

The Company's actual losses by Boston conflagration in 1872 were $503,680 46.

Yet the Company paid these losses at sight without borrowing or selling a single dollar of permanent investments, continued regular dividends to their stockholders, and at the end of 1873 had entirely made up (not in this country, however), the losses of these two conflagrations and all others, commencing 1874 with a surplus over $100,000 larger than ever before.

Annual Income of Fire Department alone over $4,000,000.

Fire and Life Assets entirely distinct—the one not liable for the other.

The Company organized A. D. 1809. Commenced business in this country A. D. 1867.

Agencies in most of the principal cities and towns in the United States.

EZRA WHITE,
CHAS. E. WHITE,
SAM. P. BLAGDEN, } Managers.

## Insurance.

OFFICE OF THE

# ORIENT

## Mutual Insurance Co.,

NEW YORK, 25th January, 1876.

The following statement of the affairs of this Company on the 31st day of December, 1875, is published in conformity with the provisions of its Charter:

| | |
|---|---|
| Premiums unearned 31st Dec., 1874 | $247,017 55 |
| Premiums received during the year ending 31st December, 1875 | 1,016,682 49 |
| Total premiums | $1,263,700 04 |
| Earned premiums of the year | $1,093,914 05 |
| Losses and expenses | 572,911 74 |
| Re-insurance and return premiums | 268,411 47 |

ASSETS,
31st December, 1875.

| | |
|---|---|
| Cash in Banks | $339,932 61 |
| United States Stock | 620,752 50 |
| Stocks of States and Corporations, and Loans on demand | 322,594 58 |
| Subscription Notes, Bills Receivable, and Uncollected Premiums | 542,461 75 |
| Unsettled Accounts | 25,321 09 |
| Total amount of Assets | $1,851,062 73 |

The Board of Trustees have resolved to pay Six per cent interest on the outstanding Scrip Certificates, to the holders thereof, or their legal representatives, on or after the 1st March next.

The Trustees have also resolved that the outstanding Certificates of the Company of the issue of 1869 be redeemed and paid to the holders thereof, or their legal representatives, on or after 1st of March next, from which date interest thereon will cease. The Certificates to be produced at the time of payment, and cancelled.

In addition to a bonus of fifteen per cent already paid in cash, on the Subscription Notes, they have further resolved to return to the dealers entitled to the same Fifteen per cent on the net amount of Earned Premiums of the year ending 31st December, 1875, for which Certificates will be issued on or after the 5th April next.

By order of the Board,
CHARLES IRVING, Secretary.

*TRUSTEES.*

| | |
|---|---|
| George Mosle, | Alex. M. Lawrence, |
| Edward F. Davison, | John S. Williams, |
| Henry De B. Routh, | Frederick G. Foster, |
| E. H. R. Lyman, | John D. Dix, |
| Henry R. Kunhardt, | Charles Munzinger, |
| John Auchincloss, | Walter Watson, |
| Lawrence Wells, | Ernesto G. Fabbri, |
| William Pohlmann, | Henry E. Sprague, |
| Charles Lüling, | James Brown, |
| Alexander Hamilton, | Theodore J. Ralli, |
| Constantin Meneles, | Theodore Fachiri, |
| Carl L. Reckengel, | C. L. F. Rose, |
| W. F. Cary, Jr., | William S. Wilson, |
| Car. Victor, | F. Cousinery, |
| Ramsay Crooks, | Gustav Schwab, |
| Arthur B. Graves, | George H. Morgan. |

EUGENE DUTILH, President.
ALFRED OGDEN, Vice-President.
CHARLES IRVING, Secretary.
ANTON METZ, Assistant Secretary.

# MERCANTILE

## Mutual Insurance Co.,

**No. 35 WALL ST., N. Y.**

INCORPORATED 1842.

**ASSETS, - - - - $1,028,525 65**

This Company takes Marine and Inland Navigation Risks on Merchandise, Freight, and Hulls of Vessels.

TRUSTEES.

| | |
|---|---|
| James Freeland, | Francis Hathaway, |
| Samuel Willets, | Aaron L. Reid, |
| Robert L. Taylor, | John D. Wood, |
| William T. Frost, | Geo. W. Hennings, |
| William Watt, | Henry Eyre, |
| James D. Fish, | Joseph Slagg, |
| Ellwood Walter, | Edward Merritt, |
| D. Colden Murray, | Daniel T. Willets, |
| Samuel L. Ham, | Henry R. Kunhardt, |
| Bryce Gray, | John S. Williams, |
| N. L. McCready, | Charles Dimon, |
| William Nelson, Jr., | Paul N. Spofford, |
| Harold Dollner, | James Douglas, |
| Joseph Willets, | William B. Scott, |
| Henry J. Scudder. | Henry DeRivera. |

ELLWOOD WALTER, President.
A. G. MONTGOMERY, Jr., Vice-Pres't.
ALANSON W. HEGEMAN, 2d V. Pres't.
C. J. DESPARD, Secretary.

## Insurance.

**"Pay as you go, get what you buy, stop when you choose."**

**COMMON SENSE AND FAIR PLAY IN LIFE ASSURANCE!**

*Do not Assure your Life* till you have examined the NEW PLANS devised by SHEPPARD HOMANS Actuary, for

THE

# Provident Savings Life Assurance Society,

**WESTERN UNION BUILDING,**
NEW YORK.

**Guaranty Cash Capital, $125,000,**

Invested in U. S. Five-Twenty Bonds.

*This Society separates the Insurance Part of the Premium from the Reserve or Deposit Part*, which latter is held merely for accumulation.

*This Society recognizes the Policy-holder as owner of the Reserve.*

This Society, therefore, will either issue policies on the payment of uniform annual premiums, *guaranteeing a specified surrender value for every year in cash*; or it will furnish the PROTECTION OF LIFE ASSURANCE *at actual current cost for death claims and expenses of management, each year by itself, renewable at the close of any year without further medical examination.*

These Plans are indorsed by leading Actuaries and State Commissioners, and also by the "*Society for the Promotion of Life Insurance among Clergymen*," James Brown, *President*; Howard Potter, *Treasurer*.

For Plans, Rates, and Full Particulars apply to

**THE PROVIDENT SAVINGS LIFE ASSURANCE SOCIETY,**
WESTERN UNION BUILDING, NEW YORK.
GEORGE WALKER, President. SHEPPARD HOMANS, Vice-Pres't and Actuary

# NEW YORK

## Mutual Insurance Co.,

**No. 61 WILLIAM ST.**

Organized as the New York Insurance Company (Stock) in 1768.

STOCK PAID OFF AND MUTUAL SYSTEM ADOPTED IN 1851.

**All Profits are now Divided Among Our Customers.**

DIVIDENDS FOR THE YEAR ENDING DEC. 31st, 1875, FORTY PER CENT.

**ASSETS, 31st Dec., '75 - $871,418 94**

JOHN H. LYELL, President.
THEO. B. BLEECKER, Jr., Vice-Pres't.
EDWARD LARAQUE, Secretary.

*Wm. C. Gilman.*
*46 Pine St. N.Y.*
*Buys and sells*
*Insurance Scrip and*
*Insurance Stocks*

# H. Amy & Co.,

BANKERS,

**10 & 21 Nassau Street, New York.**

TRANSACT a general banking business.
DEAL in investment securities.
BUY all descriptions of UNCURRENT Bonds, also Bonds REPUDIATED by CITIES and COUNTIES.

# Wall Street Caricatures.

A new book, 48 pages, containing 14 engraved illustrations, with
INFORMATION FOR STOCK SPECULATORS.
Price 10c., cloth covers; paper covers free.
**TUMBRIDGE & CO.,**
Bankers and Brokers, 2 Wall st., N. Y.

## Boston Bankers.


### Richardson, Hill & Co.,

No. 1 Simmon's Building, 40 Water St.,
**BOSTON.**

**Business Paper bought and sold, Deposits received, Collections made, Advances on Collaterals, Investment Securities.**

Orders for all First-Class Securities executed on Commission.

### Parker & Stackpole,

BANKERS, 78 DEVONSHIRE STREET
**BOSTON,**

**Buy and Sell Western City and County Bonds.**

### Brewster, Basset & Co.,

BANKERS,

**No. 35 CONGRESS STREET,**

**Boston, Mass.**

Dealers in Stocks, Bonds, Gold and Commercial paper.

Orders executed on Commission at Brokers Board Auctions, and Private Sale.

Investment Securities constantly on hand.

### Kidder, Peabody & Co.,

**BOSTON, MASS.**

—o—

Commercial and Circular Letters of Credit issued available in all parts of the World.

Exchange on London, Paris, and other Continental Cities of Europe.

—o—

**New York Office, 33 Wall Street.**


## Phila. & Baltimore Bankers.


### Cassatt & Co.,

**Bankers & Members of Stock Exchange**

No. 13 SOUTH THIRD STREET,

**PHILADELPHIA.**

Transact a General Banking Business. Buy and sell Stocks, &c., strictly on Commission only. Orders faithfully executed.

### J. Bell Austin,

STOCK BROKER,
**No. 319 WALNUT STREET,**
**Philadelphia.**

Orders in Stocks and Bonds promptly executed at the Philadelphia and New York Boards.

### Wilson, Colston & Co.,

BANKERS AND BROKERS,

**BALTIMORE.**

INVESTMENT and VIRGINIA SECURITIES a specialty.

Correspondence solicited and information furnished.

N. Y. Correspondents—McKim Brothers & Co.


## Southern Bankers.


**THE CITY BANK OF HOUSTON,**
**Capital, $500,000,**

### Houston, Texas.

We give special attention to collections on all accessible points.

Directors.—Benjamin A. Botts, Pres't; W. J. Hutchins, Wm. M. Rice, A. J. Burke, C. C. Baldwin, W. B. Botts, C. S. Longcope. BENJ. A. BOTTS, Pres't.
B. F. WEEMS, Cashier.

### Adams & Leonard,

BANKERS

**DALLAS, TEXAS.**

New York Correspondent.....Koontze Bros.

E. E. Burruss, Pres't. A. K. Walker, Cashier.

### First National Bank,

**WILMINGTON, N. C.**

Collections made on all parts of the United States

## Southern Bankers.

Sam'l H. Kennedy, President. Chas. L. C. Dupuy, Cashier.

**Capital, $850,000. Limit, $1,000,000.**

### State National Bank

**OF NEW ORLEANS.**

(Formerly Louisiana State Bank.)

Transacts a General Banking Business. Collections made free of charge.

Especial attention given to Collections, and Prompt Remittances made. Exchange purchased on all points the United States and Canada.

Sterling and francs bought and sold.

CORRESPONDENTS.

London—London Joint Stock Bank.
Paris—Messrs. A. & M. Heine.
New York—The Bank of New York, N. B. A.
San Francisco—The Bank of California, and The Nevada Bank of San Francisco.

Thos. P. Miller, E. D. Williams, Jno. W. Miller

### Thos. P. Miller & Co.,

BANKERS,

**MOBILE, ALABAMA.**

Special attention paid to collections, with prompt remittances at current rates of exchange on day of payment.

Correspondents.—German American Bank, New York; Louisiana National Bank, New Orleans; Bank of Liverpool, Liverpool.

### James Hunter,

**BROKER,**

Dealer in Coin, Southern Securities and Exchange Loans Negotiated. Advances made on Securities placed in my hands for sale at current rates.

Address,

**Savannah, Georgia.**

(P. O. Box 81.)

Refers to Henry Talmadge & Co., New York; Southern Bank, Savannah, Ga.

## Western Bankers.

THE

### Anglo-Californian Bank

(LIMITED),

**LONDON,** Head Office, 3 Angel Court.
**SAN FRANCISCO** Office, 422 California St.
**NEW YORK** Agents, J. & W. Seligman & Co.

**Authorized Capital, - - $6,000,000.**
**Paid-up and Reserve, - 1,550,000.**

Transact a general Banking business. Issue Commercial Credits and Bills of Exchange, available in all parts of the world. Collections and orders for Bonds Stocks, etc., executed upon the most favorable terms

FRED'K F. LOW, IGNATZ STEINHART, } Managers.
P. N. L'LIENTHAL, Cashier.

F. J. Eaert, President. S. G. Collins, Cashier.

### The Exchange Bank

**OF DENVER, COLORADO.**

**Capital Stock, - - - - - $250,000.**

Special attention given to Collections, and to the investing of money on first-class real estate security for non-residents.

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## Financial

**CLEVELAND COLUMBUS CINCINNATI & INDIANAPOLIS RAILWAY COMPANY CONSOLIDATED MORTGAGE BONDS**

In accordance with the provisions of the above Bonds, we, the undersigned, hereby give notice that the following numbers, viz.:

| | | | | |
|---|---|---|---|---|
| 5,100 | 5,783 | 4,814 | 3,920 | 5,447 |
| 4,593 | 4,406 | 5,573 | 5,132 | 5,098 |
| 4,104 | 3,731 | 5,662 | 5,651 | 5,349 |
| 4,963 | 3,712 | 6,184 | 4,234 | 5,164 |
| 4,662 | 5,560 | 5,116 | 5,557 | 5,039 |

being one per cent of 2,500 Bonds outstanding were this day designated in our presence to be redeemed, together with the accrued interest thereon, as provided in said Bonds, at the office of Messrs. Drexel, Morgan & Co., in New York, or at the office of Messrs. J. S. Morgan & Co., in London, on the 1st day of June, 1876, at which time interest on said above designated Bonds will cease.

Dated March 16, 1876.

HENRY F. VAIL,
CHARLES EDWARD TRACY,
J. PIER ONT MORGAN,
} Trustees,
of Drexel, Morgan & Co.

Attest—DAVID W. PRIOR, Notary Public.

OFFICE OF THE C. C. C. & I. RAILWAY CO.,
CLEVELAND, March 17, 1876.

The holders of the Bonds designated as above are hereby notified that the same will be paid at the places named, on the 1st day of June next, from which time interest thereon will cease.

GEO. H. RUSSELL,
Treasurer C. C. C. & I. Railway Co.

# The Mariposa Land and Mining Co.,

**Executive Office, Nos. 9 & 11 Nassau St.**

NEW YORK, May 18, 1876.

The TRUSTEES of this Company have levied AN ASSESSMENT of ONE DOLLAR per share on the preferred and common stock, payable at this office on or before June 3.

**MORRIS H. SMITH,**
Assistant Secretary.

CHICAGO & NORTHWESTERN RAILWAY COMPANY, April 24, 1876.

**THE ANNUAL MEETING OF THE** Stockholders and Bondholders of this Company for the election of Directors, pursuant to law, and for the transaction of other business, will be held at the office of the Company, in Chicago, on THURSDAY, the 1st of June next, at 1 P. M.

Bondholders will authenticate their right to vote by presenting their voting bonds at the Office of the Company, No. 52 Wall Street, for registration, on or before the 1st of May proximo.

ALBERT KEEP, President.
M. L. SYKES, Jr., Secretary.

**PENNSYLVANIA RAILROAD COMPANY.**—Treasurer's Department.—Philadelphia, May 2, 1876.

The Board of Directors have this day declared a quarterly dividend of Two Per Cent on the capital stock of the Company, clear of all taxes, payable on and after May 29, to stockholders, as registered on the books, three P. M., April 29.

BAYARD BUTLER, Treasurer.

**INVESTMENT BONDS.**

New Brunswick, N. J., 7 per cent Bonds, due 1896.
Elizabeth, N. J., 7 per cent Bonds, due 1895.
Cincinnati 7 and 7.30 Bonds.
St. Louis 6 per cent Gold Bonds.
Cleveland 6 and 7 per cent Bonds.
Town Bonds of State of New York.
State of Illinois 10 per ct. Registered County Bonds.
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*Third*—The prompt payment of both principal and interest of every bond is guaranteed by this Company.

The Company guaranteeing these Bonds receives no deposits, owes no money, and incurs no obligations of any character except those arising from such guaranty thereby keeping its whole capital of One Million Dollars unimpaired, TO MEET AT ALL TIMES the prompt payment of both principal and interest of these Bonds.

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CHAS. BUTLER, JOHN D. MAXWELL,
HENRY P. HAVEN, GUSTAV H. KISSELL.

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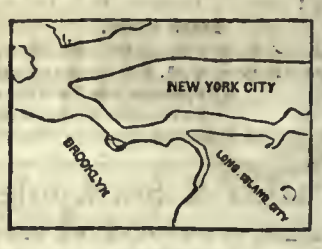
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## Financial.

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Total debt is about $850,000.

Estimated real value, $30,000,000, while the assessed valuation is only $6,000,000. Population, 20,000.

LONG ISLAND CITY, adjacent to New York, with a water-front of six miles on tide-water, is a continuation of Brooklyn, and must eventually become annexed to that city, as was the case with the city of Williamsburgh. There is certainly no good reason why these bonds will not appreciate at or near to that of Brooklyn bonds, which are now selling at 116, which same security within the past two years sold at par, being about the same price at which we now offer LONG ISLAND CITY BONDS.

The security offered for the bonds of both cities being identical, present purchasers of Long Island City bonds must certainly secure an advance, thereby getting a premium as well as seven per cent interest on their investment. Bonds, as ordered, will be sent by express, C. O. D., accompanied with a certificate of the Treasurer of Long Island City as to their correctness, etc.

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**CAR WORKS FOR SALE.**

The works of the Ohio Falls Car and Locomotive Company will be sold, at public auction, at the Court-house door, in Charlestown, Clark County, Indiana, on SATURDAY, June 10, 1876, between the hours of 9 o'clock A. M. and 4 o'clock P. M. These are the largest and most complete car works in the country; are located adjacent to Jeffersonville, Ind., and are well adapted to other branches of manufacture. For printed circular, containing full description of the property, and terms of sale, which are extremely liberal, address JOS. W. SPRAGUE, Agent for Trustees, Jeffersonville, Indiana.

# THE Commercial AND Financial Chronicle

HUNT'S MERCHANTS' MAGAZINE,

A Weekly Newspaper,

REPRESENTING THE INDUSTRIAL AND COMMERCIAL INTERESTS OF THE UNITED STATES.

VOL. 22. SATURDAY, MAY 27, 1876. NO. 570.


CONTENTS.


THE CHRONICLE.

| | | | |
|---|---|---|---|
| The Treasury and the Small Change Difficulty | 505 | Building Materials | 508 |
| Our State Finances and the Canals | 506 | Latest Monetary and Commercial English News | 510 |
| Silver a Legal Tender | 507 | Commercial and Miscellaneous News | 513 |

THE BANKERS' GAZETTE.

| | | | |
|---|---|---|---|
| Money Market, U. S. Securities, Railway Stocks, Gold Market, Foreign Exchange, New York City Banks, Boston Banks, Philadelphia Banks, National Banks, etc. | | | 514 |
| | | Quotations of Stocks and Bonds | 517 |
| | | New York Local Securities | 518 |
| | | Investment and State, City and Corporation Finances | 519 |

THE COMMERCIAL TIMES.

| | | | |
|---|---|---|---|
| Commercial Epitome | 521 | Dry Goods | 527 |
| Cotton | 522 | Prices Current | — |
| Breadstuffs | 526 | | |


## The Chronicle.


THE COMMERCIAL AND FINANCIAL CHRONICLE *is issued on Saturday morning, with the latest news up to midnight of Friday.*

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☞ A complete set of the COMMERCIAL AND FINANCIAL CHRONICLE—July 1865, to date—is for sale at the office. Also one set of HUNT'S MERCHANTS' MAGAZINE, 1839 to 1871, sixty-three volumes.

☞ The Business Department of the CHRONICLE is represented among Financial Interests in New York City by Mr. Fred. W. Jones.


## THE TREASURY AND THE SMALL-CHANGE DIFFICULTY.

Silver coin and fractional currency are still selling at a premium. With a view to the more speedy relief of the business troubles incident to the scarcity of small change, the attention of the Secretary of the Treasury has been called to a provision in the Resumption act of January, 1875, with the request that, if compatible with the public interests, some appropriate use may be made of the facilities sanctioned in the law. These facilities are ample, and some important advantages seem likely to result from their adoption. The first section of the statute, in which alone the fractional currency is referred to, declares that "the Secretary of the Treasury is hereby authorized and required, as rapidly as practicable, to cause to be coined at the mints of the United States, silver coins of denominations of ten, twenty-five and fifty cents, of standard value, and to issue them in redemption of an equal number and amount of fractional currency of similar denomination; or, at his discretion, he may issue such silver coins through the mints, sub-treasuries, public depositories, and post-offices of the United States, and upon such issue he is hereby authorized and required to redeem an equal amount of such fractional currency, until the whole amount of currency outstanding shall be redeemed."

It will be observed that two different methods are here set before the Secretary, by which to effect the substitution of silver coins for the fractional currency; and he is left perfectly free to choose either or both of them at his discretion. First, he may decide to issue the metallic currency for the discarded paper, by simply exchanging the one for the other at the various offices of the Treasury, or, secondly, he may decide not to wait for this slow process of exchange, and he may issue the silver "through the mints, sub-treasuries, public depositories and post-offices," to any extent needful to supply the country with small change. Now, as the chief conditions of success required the Secretary to move with caution, he decided to confine himself at the outset to the first of these two legal methods for the emission of the new silver. When the second silver bill was passed, on the 10th of April, Mr. Bristow appointed thirteen offices, in various parts of the country, at which the holders of fractional currency might obtain silver coin in exchange for it. The plan has worked better than was expected, and the chief activity, so far, has been developed at Washington and New York, though there has been a considerable demand for silver at all the points of distribution. The preliminary success of the great work of substituting our bright new coin for the filthy fragments of paper, which might so easily become the bearers of infection and disease, suggests the question whether the time has not come when the second expedient prescribed in the law should be put in force without further delay. It consists of two consecutive steps, as will be seen from the foregoing quotation. The first step is, that the silver is to be paid out through the sub-treasuries, the post-offices and the depositories, on precisely the same terms and conditions as have for so many years applied to the emission of fractional currency. What these are is so well known that we need not stop to describe them; their general operation has always been that any citizen who wanted fractional currency could easily get it in exchange for greenbacks, at the Treasury or elsewhere. The obvious intention is, that similar rules should be adopted for the emission of the new coins under the law of January, 1875, and, if this be done, it is easy to see that the fourteen millions of silver now in the Treasury

would become immediately available. The hoarding would be stopped, the mischiefs it has caused would disappear, and the scarcity of small change would cease.

Passing next to the other step of the process of substitution enjoined in the law, we find that as fast as the new metallic money is thus emitted, the Secretary has to take action for the cancelling of an equal amount of the fractional currency. This withdrawal, it has been said, cannot be easily effected. The difficulty is, however, exaggerated, as a little experience and reflection will show; for, as the fractional currency is not being renewed, it must soon become mutilated and unfit for use. It will thus accumulate in the financial centres, so that it can readily be controlled and cancelled. Moreover, we may reasonably expect that the exit of the fractional notes from the channels of the circulation will be especially facilitated, if, as is predicted by some hygienic authorities, the coming summer should be somewhat unhealthful; for it is very likely that the filthy bits of paper, saturated and reeking with the moist exudations of disease and danger, will speedily become unpopular when the clean and harmless silver coins are everywhere accessible.

But it is needless to argue in favor of this proposition to the Secretary for aiding the emission of the silver coinage. Perhaps its chief advantage is that it requires no new legislation. Indeed, it may serve a good purpose in preventing undue haste in passing any of the silver bills which are so urgently pressed on the attention of Congress. In this point of view, there is a peculiar fitness in the time which has been chosen for the agitation of this practical remedy for the small-change trouble. A few days ago, at Washington, the Committee on Banking and Currency held a session for the discussion of the bills now before them relative to this subject. General Banks and Mr. Randall addressed the Committee in favor of their several measures. Much as these proposed laws differ from each other, their general intent, so far as it is a popular one, is to apply a remedy to the very evil we are now discussing. If, as is believed, this evil can be completely cured without any new legislation, and by the simple use of the wholesome and well-tried expedients prescribed in existing laws, then the chief arguments in favor of the bills of Mr. Randall and General Banks, as well as others still more mischievous, will lose their force. The former of these two bills has been amended in Committee, and will be reported to the House. It proposes to enact as follows:

*Be it enacted*, That in addition to the amount of subsidiary coin authorized by law to be issued in redemption of fractional currency, it shall be lawful to manufacture at the several mints, and issue through the Treasury and its several offices, such coin to the amount of $20,000,000.

SEC. 2. That the silver bullion required for this purpose shall be purchased from time to time at the market rate by the Secretary of the Treasury, with any money in the Treasury not otherwise appropriated, and the resulting coin may be issued in the ordinary disbursements of the Treasury, or in exchange for legal-tender notes at par; but no purchase of bullion shall be made under this act when the market rate for the same shall be such as will not admit of the coinage and issue or exchange, as herein provided, without loss to the Treasury, and any gain or seignorage arising from this coinage shall be accounted for and paid into the Treasury, as provided under existing laws relative to subsidiary coinage; provided, that no more than one million shall be paid out at any one time for such silver bullion.

SEC. 3. That the trade dollar shall not hereafter be a legal-tender, and the Secretary of the Treasury is hereby authorized to limit from time to time the coinage thereof to such an amount as he may deem sufficient to meet the export demand for the same.

It is evident to every one who takes the pains to ascertain the real course of public opinion on the silver question, that our people are averse to all rash and hasty experiments in this as in other departments of monetary legislation. This conservative reluctance to sanction crude monetary innovations, is supported by the latest results of scientific inquiry and economic investigation. It is well known to be the opinion of the best authorities that, during the first decade after gold was discovered in Australia, the value of gold was depreciated. The causes of the depreciation are well known, and its amount is variously fixed at 15 to 25 per cent., some economists rating it still higher. During the second decade, no further depreciation seems to have been made; and since 1868 a contrary movement of appreciation is, by some persons, believed to have begun from the adoption of the gold standard and the partial demonetization of silver in Germany and in other countries of Continental Europe.

Whatever we may think of this theory, it is certain that the people of the United States are not prepared for any fundamental changes in the monetary laws, such as are proposed in some quarters. In view of this attitude of the public mind, the announcement is gratifying that the existing laws sufficiently provide for the immediate exigencies of the country for small change. By the plan suggested above, or by some similar arrangement, it is hoped that the Secretary will be able to apply an efficient remedy, and thus obviate the need for further legislation, until the most important of the questions involved have been submitted to a thorough, if not a complete and exhaustive investigation.

## OUR STATE FINANCES AND THE CANALS.

Our excellent Governor has a very quiet yet persistent way of following up his reform measures. His "grinding" is much like that of "The Gods"—slow, but extremely fine. He is now, we believe, the only surviving member of the finance committee in the Constitutional Convention of 1846—a committee which carried through the policy of engrafting upon our Constitution the system under which our State debt has since been substantially extinguished. But we remember no work of his at that time of greater use to the State than the very able and comprehensive address he delivered upon our canal system. Though spoken in 1846, scarcely a word needs to be altered in it or added to it to-day. The policy, there so plainly expounded, has been the one which he has enforced during his administration, and which he is still following up. His aim then and his aim now is simply to carry out to its full fruition the idea in the construction of the canals, and that, of course, was economy of transportation. To attain this, his speech advocated, and his administration has sought, first, a decrease in the cost of maintaining them, and, second, a more perfect adaptation of the water-way and the boats to one another; in other words, he applied a little common sense to the subject, and thus found that all we needed was to perfect our machine and then run it economically. This is no great discovery, one will say. Most certainly not; and yet the working out of this simple policy has stirred up a wonderful commotion among our politicians, and brought to light a corruption which very few outside of the combination believed possible.

We are led to this subject to-day by Mr. Tilden's veto of the bill providing a tax to meet the deficiency in the Canal Debt Sinking Fund. It will be remembered that, about the first of April, the Governor sent a message to the Legislature requesting it to appropriate the surplus from the previous year's Canal tax to improvements in its water-way, &c. What the Legislature actually did and the results of their action is best told in the following extract from the memorandum of the Governor accompanying his present veto or non-approval of the bill referred to:

Assembly Bill No. 274, entitled: "An act to authorize a tax of three-tenths of a mill per dollar of valuation, to provide for deficiency in the Sinking Fund, under section three of article 7 of the Constitution."

This bill authorizes a tax of three-tenths of one mill to meet the deficiencies in the Canal Sinking Fund, in obedience to section 3 of article 7 of the Constitution. The valuation, as nearly as can now be ascertained from the reports of the assessors in the Comptroller's office, is $2,390,803,696. The produce of this tax, computed on that valuation, would be $717,241.

This bill came into the Executive chamber on the 27th day of April. It is rendered unnecessary by a subsequent act which came into the Executive chamber on the 4th of May—the day after the adjournment—and which provides for paying these deficiencies without a tax. This latter bill, in accordance with my special message of March 24, 1876, in relation to the canals, provides for the completion or cancellation of pending contracts for extraordinary repairs, and for the application of $1,000,000 of money yet unexpended, which had been reclaimed from the folly, waste and fraud incident to those expenditures.

It contained two appropriations for real improvements to the Erie Canal. The one was $400,000 for bottoming it out and restoring it to the lawful depth of seven feet. The other was the subsequent use of $800,000 to go on with like improvements in the water-way, which would facilitate and quicken the transit of the boat, by deepening the volume of the water through which it should move on the levels. No doubt, a measure so practical, so simple and economical would lessen the cost of transportation, and would be of more real service to the navigation than $10,000,000 expended in the usual manner.

At the very close of the session, the Chairman of the Canal Committee of the Assembly, who had supported such improvements on the Erie Canal as well as on the Champlain, came to me with the information that the latter appropriation of $800,000 for the Erie would fail in the Senate, which had manifested opposition to these measures. The next best use of the rescued moneys seemed to be to pay debts and remit taxes. An amendment was prepared making that change. It was adopted fifteen minutes before the close of the legislative session. I have signed that bill, and now reject this.

What has the State gained, therefore, as a result of ability added to honesty in Mr. Tilden's administration? This can be best illustrated by the following statement of the rate of taxation and tax levied for a series of years:

| *Year.* | *Rate in mills on the dollar.* | *State Tax levied.* |
|---|---|---|
| 1865 | 4 53-80 | $7,230,976 53 |
| 1866 | 5 9-16 | 8,517,464 85 |
| 1867 | 7 3 5 | 12,697,218 71 |
| 1868 | 5 4-5 | 10,243,317 01 |
| 1869 | 5 5-8 | 10,463,179 33 |
| 1870 | 7 41 156 | 14,285,976 55 |
| 1871 | 5 79-120 | 11,613,943 61 |
| 1872 | 9 3 8 | 19,580,882 30 |
| 1873 | 6 95 100 | 14,800,903 38 |
| 1874 | 7 1-4 | 15,727,482 08 |
| 1875 | 6 | 14,206,630 61 |
| 1876 | 3 11-24 | 8,268,196 00 |

This, certainly, is a very satisfactory exhibit—a matter for congratulation for both the Governor and people. It should, however, be said in the same connection, and in justice to previous administrations, that a part of this deduction is, of course, due to decreased appropriations to the sinking funds, which has become possible by the payment of the State debt. The amount applied to sinking funds, this year, is $2,746,000 against $4,458,000 in 1874, and the deduction in the taxation is to the extent of this difference, (or about $1,700,000), to be charged to that account. But the direct saving to the canals, by the Governor's reform measures, is best indicated by the following statement, showing the amount of taxation paid for canal purposes alone during the last ten years:

| | | | |
|---|---|---|---|
| 1865 | $2,147,630 92 | 1871 | $1,324,229 04 |
| 1866 | 1,406,817 23 | 1872 | 1,663,069 57 |
| 1867 | 1,019,265 98 | 1873 | 2,765,319 86 |
| 1868 | 1,828,400 39 | 1874 | 2,537,819 04 |
| 1869 | 1,595,053 56 | 1875, about | 769,528 53 |
| 1870 | 3,880,035 93 | 1876 | Nothing. |

This is the burden from which our canals have been relieved, and out of which relief has arisen the ability to lower tolls. The great need of this country is cheap transportation. We are constantly raising agricultural products of every description in excess of our own consumption. A large surplus is left for export. There is no problem more important than this—how to bring that surplus to the seaboard at the least possible cost. For that reason, we feel so deep an interest in the work Captain Eads has undertaken at the mouth of the Mississippi. For that reason also, if there were no other, Governor Tilden's measures deserve and will receive the hearty co-operation of all except a few politicians who fatten upon corruption. What trade New York City can retain or build up, by making that route less costly than others, she is entitled to, no more.

## SILVER A LEGAL TENDER.

[*Communicated.*]

Your article of 29th April discussed the bill recently reported to the United States Senate by its Finance Committee, with regard to the issue of silver coin as a legal tender to the amount of 20 dollars in one payment, and the compulsory purchase of silver bullion by the United States Treasury. Further discussion, even if faulty in itself, may help to the knowledge of practical effects which should guide legislation. Serious mistakes have been made in acts of Congress touching the currency, now recognized and regretted sincerely by some who bore active part in their adoption. No more mistakes should be made. Henceforward every step should be of progress and out of the quagmire of "legal tender." In every step it should be remembered that gold is the world's measure of value, the only one universal tender; and that where silver coin is a legal tender with gold, the fact is regarded as an evil of increasing magnitude and difficulty, held in check by limitations of amount in issue. An eminent Swiss merchant and banker, writing under date of 18th ult., says: "Another object of apprehension is the fall in "the value of silver, lately 52¼ pence per ounce standard, against 60¾ pence, which expresses the legal "value in French money of 15½ pounds of silver—1 "pound of gold. If nothing is done in the so-called "Latin countries, say the countries where the French "franc is the measure of value—France, Belgium, Italy "and Switzerland—in order to demonetize silver at least "partly, which is very difficult, we shall in the end lose "20 or 25 per cent. on all claims stipulated in francs, "just as if we had a currency depreciated to that extent."

The Senate bill limits the silver tender to sums of twenty dollars or less. The limitation would avoid in great part the loss and trouble in which the Latin countries of Europe now find themselves involved, but it would be, in practical operation, unequal; therefore unjust, opening a legal discrimination against small creditors, wages-earning people, and petty dealers, in favor of employers, and a hardship not operative against large creditors. The question arises, will employers and others, having a legal right to pay in a depreciated currency, use that right? The right would be in every person to compel every other person (in the absence of special contract) to accept silver currency up to the sum of 20 dollars, however much the silver dollars might be depreciated. This would be the same compulsion of law in kind, differing only in its limitation, as that which forced, and still forces, the acceptance of legal tender notes. The difference in degree is wide. The compulsory acceptance of greenbacks applied to all persons and all amounts, rich and poor faring alike. There was no odious discrimination. The payment of silver dollars in discharge of small obligations, when those dollars

become seriously depreciated, would be wrongful, and perhaps so odious as to be impracticable. The vice of this feature of the bill is that, under legal sanction for wrong-doing, its avoidance would rest upon the capricious forbearance of individuals. Neither of the Senators who reported this bill would knowingly sanction such legislation. Objection to it assumes that silver dollars will soon be worth less than paper dollars as the latter shall appreciate towards par of gold.

Now, what conditions should the workings of the law produce?

1. The deposit in the mints of all the silver bullion which its producers and dealers can sell there better than elsewhere.

2. The issue of all the silver dollars that can be exchanged for greenbacks; *i. e.*, until the want of them shall be satisfied, or until they become worth less than greenbacks—a glut of silver coin, this process going faster even than the appreciation of greenbacks by contraction, both proceeding at once.

3. Silver possibly at 85 in gold in 1879, when United States Treasury notes are to be at par of gold by redemption.

Will the price of silver (its gold value per ounce) continue to decline? The elements of calculation are new or under new conditions. Besides the great increase in the production of silver from the mines, we have the fact, perhaps more important in its bearing on this question, that the Orientals, to whom silver has for centuries been so precious and desirable, are now rejecting it and demanding gold; recognizing the law of cheapening by abundance. Once impressed with the idea that silver will continue to depreciate, they may send it back to Europe, whence it has been flowing eastward so long a time. All people, of every nation, show an inclination to cheapen silver and prefer gold. Its use as currency may be enforced by law, as is the use of our Treasury notes now, but law cannot sustain its exchangeable value. There is reason, then, to suppose that under the concurrent effects of excessive production and the cessation of hoarding, silver will gradually fall in price so long as these influences shall co-operate.

The third section of the bill gives to every holder of silver bullion the legal right to deposit the bullion in the U. S. mints, at the market value (of pure silver, of course,) "as ascertained and publicly announced from time to time by the Director of the Mint with the approval of the Secretary of the Treasury, and to be paid for, either in silver dollars or with gold coin or United States notes." No discretion is given to the Secretary or other officer of the Treasury, except in ascertaining the market value of bullion. No seller of bullion would accept silver dollars in payment—alloyed silver at its nominal value for pure silver—therefore, the option of silver dollars or gold is meaningless, unless the option is to vest in the officers of the mints or Treasury, in which case it is absurd. To pay out government gold when holding the option to pay with silver coin worth 15 or even 10 per cent. less, an officer must be very weak or corrupt, or both. The words "or with gold coin or United States notes" mean to apply to the time when the notes shall be at par of gold, redeemable, or they, too, fail of any proper meaning. The words "*or with lawful money*" would keep in the government officers the right to pay with greenbacks while legal tender. The use of the words "gold coin" seems to intend that the seller of silver bullion may claim to be paid in gold; and this would be right, because his bullion is to be appraised at its market value in gold. The words should be "to be paid for with gold coin," so avoiding all doubt and obscurity. Just so long as the new dollars should be worth as much or more than greenbacks, and no longer, could the Secretary of the Treasury "exchange them for United States notes, which shall be retired and cancelled" (for account of the sinking fund). That would be until enough silver coin got into common circulation to serve the public convenience; and still longer, if the substitution of silver coin for Treasury notes should fail to appreciate the latter above the gold value of silver. Such appreciation would surely follow upon any large cancellation of United States notes, and perhaps upon a very small exchange of silver coin for greenbacks, in addition to the silver redemption of the fractional currency now in progress. What then? According to this bill, the mints must buy all the silver bullion deposited with them, at market value, though the Secretary be unable to dispose of it as *authorized* in the act. The only restraint upon accumulation of silver coin and bullion in the mints and Treasury, would be a market rate for the bullion unsatisfactory to those persons who wish to "deposit" it. Whatever amount should be stored up in the government depositories without chance of issue, would be *out of market*, enhancing the "market value" of what remained in market. What should hinder the producers of silver from compelling the United States Treasury to take and carry just so much of the surplus bullion as would keep its market rate too high for export, yet not high enough to open the market to alloyed silver, or coin? This would be a new bonanza worth working.

Silver coin is gladly accepted as a token currency, for the convenience of business, and will be even if its gold value be further reduced; certainly to the extent of its common use. The existing limit for which it is a legal tender (five dollars) is sufficient for all useful purposes. If not forced into excessive issue by needless and costly purchases of bullion and extension of the legal tender limit, silver coin will perform its function fully and at least loss of interest to both government and people, and with no more loss by depreciation than will be shared by other nations having the gold standard alone.

B. F. N.

## BUILDING MATERIALS.

Few branches of business have suffered more from the prevailing depression of the past two years and a half than the trade in "building materials." This is very natural, as landlords are not likely to multiply houses while they have many on their hands unrented, and especially when they see such a shrinkage in values going on. Besides, there is a decided influence against building, in the sacrifices which are being forced in the foreclosure sales under the hammer. Parcel after parcel has been sold for relatively much lower figures than improvements on similar property could be made, and shrewd operators would naturally desire to exhaust these chances, which bring a quick return, rather than await the slow process of erecting additional buildings, even if the large number of "To lets" did not negative the idea of a remunerative return on anything except decided bargains. In fact, there is likely to be very little building hereafter until the investor believes we have reached the "lower deep;" and he never can be satisfied of that before we are on a specie basis. Stable, fixed values are what the capital now lying idle is waiting for; and it will wait till every industry is dried up, unless we sooner accept the situation and definitely show by our acts that we will henceforth pursue that end unwaveringly till reached. The real condition of this trade, and the shrinkage which has taken place, will be best indicated by a rehearsal of the facts in each department.

### LUMBER.

The leading article, lumber, has shown no life in this section since 1873. In the Northwest, inactivity and dulness are of a later date. The great fire in Chicago, in 1872, gave a decided impetus

to the lumber trade of that section; but, unfortunately, reliable statistics do not go farther back than 1874; and the notable fact is developed that 1875 showed a considerable increase in the movement over the preceding year. The extensive region known in the trade as the "Northwest" is divided into the sections, Michigan, Wisconsin, Minnesota, and the Mississippi River, the comparative importance of which is set forth in the annexed data for 1875:

| | Michigan. M feet. | Wisconsin. M feet. | Minnesota. M feet. | Miss. R. M feet. |
|---|---|---|---|---|
| Lumber manufactured | 2,746,866 | 1,034,577 | 342,623 | 291,487 |
| Lumber on hand, Dec. 31 | 744,679 | 342,753 | 257,623 | 112,251 |
| Logs on hand, Dec. 31 | 585,593 | 267,638 | 89,111 | 100,460 |

The annexed is a comparison of the totals of the above figures with those for 1874:

| | 1874, M. feet. | 1875, M. feet. |
|---|---|---|
| Lumber manufactured | 4,229,149 | 4,417,553 |
| Lumber on hand, Dec. 31 | 1,186,328 | 1,257,305 |
| Logs on hand, Dec. 31 | 1,001,301 | 1,013,107 |

These statistics are taken from the *Lumberman*. Although they show an increased business, the year has not been a prosperous one. The fact will readily be recalled, that, during the latter part of 1875, the failures among lumber merchants were frequent, and for large amounts, in nearly all of our principal cities; and the prospects for 1876 are thus far of a very unsatisfactory character. The lumber interest of the Northwest is extensive, as the statistics demonstrate. It gives employment to much capital, labor, and transportation. Not less than seventy-five thousand men are, it is estimated, constantly employed, and the industries to which it has near relations are even more important.

In this vicinity, for nearly three years, the market has been tending downward, and the present condition is not encouraging. The distribution from yard, for building purposes, is very small, while all the manufacturing interests are also light consumers, and the general tendency of buyers is to operate with great caution. There was, for a time, a little doing to fill export orders, but this has now subsided, and most foreign advices do not appear to encourage shipments. In short, the market is a decidedly dull one, and presents few signs of latent vitality. On the 1st of January last, the stocks were estimated to be 25 per cent below the corresponding period for 1875, yet the supply and assortment fully equal all wants, and our dealers are very indifferent about entering into contracts for additions. Our supplies are drawn from all quarters,—the spruce timber, &c., from the eastward, yellow pine from the South, and white pine, hemlock, and hard woods from the interior, and embrace millions upon millions of feet in an ordinary business year, but we find it simply impossible to obtain any data of even an approximating character upon which to form comparisons. The shrinkage in values during the past three years is shown below, the figures for clear pine being the rate at Albany, where most of our buyers make wholesale purchases:

| | 1876. | 1875. | 1 74. |
|---|---|---|---|
| Clear pine, per M | $35@$47 | $50@$52 | $58@$60 |
| Eastern spruce, per M | 13@ 15 | 17@ 19 | 20@ 21 |
| Yellow pine, per M | 18@ 20 | 20@ 23 | 28@ 31 |

In view of the foregoing, it is natural to suppose that the work of the lumbermen will be somewhat curtailed for the current year. In one section it is believed that it will not exceed 90 per cent of 1875. A return of prices to a safe basis, it is hoped, will thus be secured. But a revival of building on the extensive scale of five years ago need not be expected until our currency shall be restored to a sound basis, and confidence thus re-established. The stock of lumber at the principal distributing points of the interior on Jan. 1, was as follows:

| | 1875. | 1876. |
|---|---|---|
| Albany, N. Y. | 79,000,000 | 76,300,000 |
| Troy, N. Y. | 55,750,000 | 38,450,000 |
| Buffalo, N. Y. | 60,300,000 | 45,000,000 |
| Tonawanda, N. Y. | 50,086,612 | 51,720,416 |
| Burlington, Vt. | 55,000,000 | 38,150,000 |
| Williamsport & Lock Haven, Pa. | 234,748,932 | 239,343,012 |
| Cleveland, Ohio | 90,000,000 | 76,830,000 |
| Sandusky, Ohio | 16,200,000 | 13,100,000 |
| Toledo, Ohio | 41,150,000 | 47,300,000 |
| Burlington, Iowa | 80 000,000 | 74,350,000 |
| Clinton, Iowa | 53,120,000 | 51,500,000 |
| Dubuque, Iowa | 32,461,980 | 32 598,000 |
| Keokuk, Iowa | 5,250,000 | 5,325,000 |
| Muscatine, Iowa | 16,500,000 | 15,100,000 |
| Saint's, Iowa | 3,588,186 | 4,755,650 |
| Chicago, Ill. | 344,109,373 | 352,178,339 |
| Fulton, Ill. | 2,381,000 | 3,200,000 |
| Quincy, Ill. | 15,500,000 | 11,893,260 |
| Saginaw & Bay City, Mich. | 199,961,527 | 239,451,160 |
| Detroit, Mich. | 34,803,075 | 44,987,000 |
| Kenosha, Wis. | 5,500,000 | 6,000,000 |
| Milwaukee, Wis | 59,920,000 | 54,100,000 |
| Racine, Wis. | 11,200,000 | 12,680,000 |
| St. Louis, Mo | 134,295,000 | 102 901,893 |
| Hannibal, Mo. | 47,500,000 | 38,000,000 |
| Minneapolis, Minn. | 111,350,000 | 83,170,000 |
| Total | 1,841,323,765 | 1,761,336,724 |

The above, it will be observed, does not include any point in either Maine or the Southern States, nor does it make allowance for the supplies available in Canada.

BUILDING BRICK.

With the exception of some massive structure now and then erected, the great majority of buildings require in their construction quite as large a share of brick as any other material, and the proportion tends toward a gradual increase. Brick fronts are coming into fashion again, both on account of desirability, economy and taste, and even where the rows of brown-stone "fronts," which are still being run up in some of the up-town wards, are examined closely, the veneer of brown-stone will be found attached to a backing of brick. Thus far this spring the distribution has been very fair, and a goodly amount of brick was sold on various outlets, but just at the moment there is a slight lull in the demand, as the winter contracts are completed, and summer work has hardly commenced. The sale of many millions of brick has also been prevented, or at least delayed, by the stoppage of work on the piers for the Elevated railroads, under the injunctions served upon the companies. With the exception of an occasional overstock sent in from Long Island, New Jersey or Staten Island, our supply of ordinary building brick, known as "Hards," is drawn from the yards situated along the line of the Hudson River. At Haverstraw Bay the largest quantity and best average quality is produced, though now and then very fair stock is received from "Up River." The total productive capacity of the Hudson River manufacturers is estimated at about 600,000,000@750,000,000 per season and during the lively times in building this capacity was frequently taxed to its utmost. During the past two years, however, the production has fallen off to about 450,000,000, and promises to run still lower this year unless a more positive call is developed, as manufacturers have perfected a combination which commenced work a month late, and proposes keeping the supply guaged to the demand. On the first of January last, there were 70@75,000,000 brick available, most of which has since found a market here, and new brick may soon be expected. A poorer grade, known as pale brick, and outlawed in this city, forms a considerable portion of the offering, but finds a good sale at other points, and, it is hinted, is occasionally run in here in a quiet way. The "Croton fronts," from Croton Point on the Hudson, with the exception of a few choice brands, have gone out of general favor, though doing well for rears on first class dwellings, &c. Choice front brick are received mainly from Philadelphia and Baltimore, and, having been recently much reduced in cost, have already commenced to attract attention. The following is a comparison of present rates with those ruling in 1873, just before the break set in, and which were themselves somewhat under the highest points reached during the excited period. The rates named are by cargo:

| | 1873. | 1876. |
|---|---|---|
| Pale brick, Per M. | $6 00@ $6 25 | $3 50@ $3 00 |
| Hards, up river | 10 50@ 11 00 | 5 00@ 5 50 |
| Hards, Haverstraw | 12 00@ 12 25 | 6 00@ 6 50 |
| Croton fronts | 13 00@ 16 00 | 10 00@ 12 00 |
| Philadelphia fronts | 40 00@ 45 00 | 23 00@ 27 00 |
| Baltimore fronts | 50 00@ 58 00 | 34 00@ 38 00 |

CEMENT.

Of hydraulic cement, both a domestic and foreign grade are in use. The home production is known to the trade under the general name of "Rosendale," from the town on the Rondout Creek, from which about all the supply is obtained. The consumption has been affected in common with all other building material, and thus far this year manufacturers have kept the output down to about one-half the usual quantity. This has prevented any great accumulation of stock, a fair city demand prevailing, and considerable quantities going eastward, owing to cheap freight room offering. Values have been very irregular for two or three seasons, and last year went as low as one dollar per bbl., under competition from outside makers against a combination of producers, but this year there is no combination, and about $1 20 has been the ruling figure. Foreign stock of several kinds is received, but the supply is made up mainly of the Roman and Portland and English product. For sub-marine work, cellar linings, artificial building stone, patent pavements, &c., these grades are principally used, and, though comparatively unknown ten or twelve years ago, are now a leading article of import. Six years ago, the cost was about $10 per bbl., but competition among importers has brought the rates down to $3 50@$4 per bbl. There has been an excellent business this spring for distribution throughout the entire country, and importers are largely sold ahead. The following shows the shrinkage on values for the past three years:

| | 1874. | 1875. | 1876. |
|---|---|---|---|
| Rosendale, per bbl. | $1 50@$1 75 | $1 25@$1 30 | $—@$1 2 |
| Portland, per bbl. | 5 25@ 5 75 | 4 25@ 4 50 | 3 50@ 4 0 |

LATH.

Although an important item in the building material line, there are not many features of positive interest to advise on lath, beyond the gradual falling off in cost since the war. Ten years ago, sales were making by the cargo at $5 per M., followed for a few years by a range of $2 50@$3 per M., since which there has been a fall to $1 50@$1 75 per M., the rate ruling now, but only sustained by a temporary scarcity. The construction of fire-proof buildings, both public and private, has greatly diminished the consumption of lath in this city during the last decade. No positive figures on the supply used can be obtained, but a responsible dealer estimated the receipts for 1875 from the Eastern coast and the British Provinces at 100,000,000 pieces, and this may be accepted as an approximate figure. A large proportion of the above, however, goes to Brooklyn and other points.

LIME.

Rockland, Maine, furnishes the great bulk of the lime used in this market. The grades are two—"common," used for all ordinary building purposes, and "finishing," adapted to finer work. As a rule, this has been a very close market, under strict control of a strong combination of manufacturers, who, through their agents here, regulated values pretty much as they pleased. Very considerable quantities also come in via the North River, and compete strongly with the Eastern, so much so that one of the leading State companies was taken into the combination last year for safety. All combinations are broken up this year, however, the result of which, so far, has been to keep values easy, through the competition for the moderate prevailing demand. Not more than one half the kilns are burning this spring.

| | 1866 to 1870. | 1871 to 1875. | 1876. |
|---|---|---|---|
| Common, per bbl | $1 50@$2 00 | $1 00@$1 50 | $0 80@$0 90 |
| Finishing, per bbl | 1 75@ 2 20 | 1 25@ 1 75 | —@ 1 25 |

LABOR.

About the most important item of cost in the erection of buildings, and, for a long time, the most difficult one to deal with, was labor. It was also the last in the downward turn of values, but has now fallen in line on the general shrinkage, and is about in consonance with other necessary expenditures. Happily, too, the power of the arbitrary Trade Union demagogism has become well broken down, if not entirely destroyed, and intelligent workingmen commences to appreciate the value of a personal control of their own labor. Columns might be written on this subject in reviewing the past, but it could scarcely be done without stirring up bitter feelings between employer and employee, and we have no desire to become a party to such an act. The decline on the general market in two years is estimated by a leading contractor at about forty per cent. average, with skilled labor now calculated at $2 50 per day, and unskilled $1 50 do. There has recently been an attempt to force the latter up to $1 75, by a few injudicious workmen, but, finding their discharge ready, and their places quickly filled the moment the threat to stand out was made, they are now sorry enough. Old strikes may be talked about, but it will hardly pay to attempt repeating them in the present condition of the building trade.

## Latest Monetary and Commercial English News

**RATES OF EXCHANGE AT LONDON AND ON LONDON, AT LATEST DATES.**

| EXCHANGE AT LONDON—MAY 12. | | | EXCHANGE ON LONDON. | | |
|---|---|---|---|---|---|
| ON— | TIME. | RATE. | LATEST DATE. | TIME. | RATE. |
| Amsterdam | short. | 12.1 @12.2 | .... | short. | 12.05 |
| Amsterdam | 3 months. | 12.3⅛@12.3⅜ | .... | .... | ..... |
| Antwerp | " | 25.40 @25.45 | .... | short. | 25.20 |
| Hamburg | " | 20.57 @20.61 | .... | 3 mos. | 20 30 |
| Paris | short. | 25.17½ @25.27½ | .... | short. | 25.21 |
| Paris | 3 months. | 25.37½ @25.42½ | .... | .... | ..... |
| Vienna | " | 12.22½ @12.27½ | .... | 3 mos. | 119.70 |
| Berlin | " | 20.57 @20.62 | .... | short. | 20.42 |
| Frankfort | " | 20.57 @20.62 | .... | " | 20.40 |
| St. Petersburg | " | 30¾ | .... | 3 mos. | 31¾ |
| Cadiz | " | 47⅜@48 | .... | .... | ..... |
| Lisbon | 90 days. | 51⅜@52 | .... | .... | ..... |
| Milan | 3 months. | 27.62½@27.67½ | .... | .... | ..... |
| Genoa | " | 27.62½@27.67½ | .... | .... | ..... |
| Naples | " | 27.62½@27.67½ | .... | .... | ..... |
| Madrid | " | 47⅜@47⅝ | May 10. | 3 mos. | 43.35 |
| New York | .... | ..... | May 12. | 60 days. | 4.88⅛ |
| Rio de Janeiro | .... | ..... | April 8. | 90 days. | 25@25⅛ |
| Bahia | .... | ..... | .... | .... | ..... |
| Buenos Ayres | .... | ..... | April 1. | 90 days. | 40 |
| Valparaiso | .... | ..... | .... | 90 days. | 42@42¼ |
| Pernambuco | .... | ..... | April 14. | 90 days. | 25¼ |
| Montevideo | .... | ..... | .... | .... | ..... |
| Bombay | 60 days. | ⅛@⅛ | May 11. | 6 mos. | 1s. 8⅛d. |
| Calcutta | .... | ⅛@⅛ | May 9. | " | 1s. 8 13-16d. |
| Hong Kong | .... | .... | .... | .... | ..... |
| Shanghai | .... | ..... | .... | .... | ..... |
| Singapore | .... | ..... | .... | .... | ..... |
| Alexandria | .... | ..... | April 5. | 3 mos. | 97¼ |

[From our own correspondent.]

LONDON, Saturday, May 13, 1876.

There has been a moderate demand for money during the past week, and a slight improvement has been established in the rates of discount. The increase in the demand is chiefly to be attributed to the loans which have been introduced, but principally to that for the Metropolitan Board of Works. This loan was for £1,350,000 in a 3½ per cent. stock. The applications amounted to £7,300,000, or nearly five and a-half times the amount offered. Tenders at £100 2s. received in full, and at £100 1s. 6d. about 26 per cent. As this investment will only yield 3½ per cent., while there is not much, if any, hope of its rising to a premium, we must conclude that the applications are all genuine, and that there is a large supply of money seeking profitable and safe employment. Some of our leading railway companies are also exercising their borrowing powers, and are raising considerable sums upon debentures or debenture stocks. These are also quickly taken up, as they have all afforded a secure means for the investment of our surplus capital. As no foreign loans, either for governments or for public undertakings, have been introduced, it is evident that only home enterprise engages attention. This is obviously regarded as the safest, but it will not have the effect of materially increasing the value of money. The Metropolitan loan will of course be devoted to metropolitan works, while the various railway loans will be employed in the extension of the existing systems, and hence, not only will a large amount of work be found for the laboring classes, but a considerable quantity of iron and other building materials will be consumed. The change in the appearance of London, under the management of the Metropolitan Board of Works, has, during the last twenty years, been remarkable. By the erection of more capacious and more suitable buildings, by the widening of old and the construction of new streets, rentals have been largely increased, and, in spite of the very large outlay incurred and the heavy amounts of interest which have to be annually distributed, the work has, in a commercial sense, proved lucrative. Though the yield of interest is small, the loans are perfectly secured, and investors may be sure that the same lot will not befall them as visited those who ventured upon receiving usurious rates of interest in foreign loans. Loans for municipal improvements, whether in London or the provinces, and loans also for the leading railway companies, are certain to be freely subscribed; but the investing public are, as is well known, not in a temper to tamper with anything in the slightest degree dangerous. These loans will not, however absorb all our surplus capital, and as the trade of the country is still conducted on a strictly legitimate basis, merchants, as a rule, trading within their own means, the money market will not at present be influenced by mercantile operations.

There was a moderate demand for money in the early part of week, and at one period the lowest rate for choice bills was 1⅝ per cent.; but the market is now somewhat easier, and the quotations are as follows:

| | Per cent. | | Per cent. |
|---|---|---|---|
| Bank rate | 2 | Open-market rates: 4 months' bank bills | 1¾@1¾ |
| Open-market rates: 30 and 60 days' bills | 1¾@1¾ | 6 months' bank bills | 1¾@1¾ |
| 3 months' bills | 1¾@1¾ | 4 and 6 months' trade bills | 1¾@2¾ |

The rates of interest allowed by the Joint-stock banks and discount houses for deposits, are as follows:

| | Per cent. |
|---|---|
| Joint-stock banks | 1 @... |
| Discount houses at call | 1 @... |
| Discount houses with 7 days' notice | 1 @1¾ |
| Discount houses with 14 days' notice | 1 @1¾ |

Annexed is a statement showing the present position of the Bank of England, the Bank rate of discount, the price of Consols, the average quotation for English wheat, the price of Middling Upland cotton, of No. 40's Mule twist, fair second quality, and the Bankers' Clearing House return, compared with the previous four years:

| | 1872. | 1873. | 1874. | 1875. | 1876. |
|---|---|---|---|---|---|
| Circulation, including bank post bills | £ 26,115,068 | £ 26,268,416 | £ 26,814,442 | £ 27,703,106 | £ 28,282,361 |
| Public deposits | 8,870,709 | 12,506,278 | 6,885,119 | 5,560,917 | 7,661,311 |
| Other deposits | 18,762,621 | 18,561,803 | 18,870,487 | 17,991,792 | 20,232,421 |
| Government securities | 13,308,829 | 13,380,963 | 13,803,274 | 13,588,116 | 14,545,365 |
| Other securities | 23,504,296 | 25,701,495 | 20,247,272 | 19,191,052 | 17,974,474 |
| Reserve of notes and coin | 9,952,536 | 10,183,662 | 9,792,694 | 8,804,116 | 13,364,018 |
| Coin and bullion in both departments | 20,699,321 | 21,166,532 | 21,228,240 | 21,145,316 | 26,327,853 |
| Bank-rate | 5 p. c. | 5 p. c. | 4 p. c. | 3½ p. c. | 2 p. c. |
| Consols | 93 | 93¼ | 93¼ | 94¼ | 96¾ |
| English wheat | 56s. | 55s. 3d. | 52s. 7d. | 42s. 10d. | 45s. 2d. |
| Mid. Upland cotton | 1 0⅞d. | 8⅞d. | 8⅝d. | 7⅛d. | 6 3-16d. |
| No. 40 mule yarn fair 2d quality | 1s. 3⅛d. | 1s. 2d. | 1s. 1⅛d. | 1s. 0⅛d. | 1s. 1⅛d. |
| Clearing House return | 129,625,000 | 98,592,000 | 102,351,000 | 94,052,000 | 95,307,000 |

The proportion of reserve to liabilities at the Bank now amounts to 47.37 per cent., against 47.25 per cent. last week.

The demand for gold for export has been very moderate, and a

few parcels have been sent into the Bank during the week. A few parcels have, however, been withdrawn for export. The silver market has been quieter, and fine bars are now quoted at 53½d. per ounce. The following prices of bullion are from the circular of Messrs. Pixley & Abell:

| GOLD. | s. d. | s. d. |
|---|---|---|
| Bar Gold.....per oz. standard. | 77 9 | @ .... |
| Bar Gold, fine.....per oz. standard. | 77 9 | @ .... |
| Bar Gold, refinable.....per oz. standard. | 77 11 | @ .... |
| Spanish Doubloons.....per oz. | 74 3 | @ .... |
| South American Doubloons.....per oz. | 72 9 | @ .... |
| United States Gold Coin.....per oz. | 76 3½ | @ .... |
| German Gold Coin.....per oz. | 76 3½ | @ .... |
| SILVER. | d. | d. |
| Bar Silver, Fine.....per oz. standard..last price. | 53¼ | @ .... |
| Bar Silver, con'ng 5 grs. Gold..per oz. standard. do | 53 11-16 | @ .... |
| Mexican Dollars.....per oz. | .... | @ .... |
| Spanish Dollars (Carolus).....per oz. none here. | .... | @ .... |
| Five Franc Pieces.....per oz. | .... | @ .... |

Quicksilver, £10 per bottle. Discount, 3 per cent.

The following are the rates of discount at the leading Continental cities:

| | Bank rate. | Open market. | | Bank rate. | Open market. |
|---|---|---|---|---|---|
| | per cent. | per cent. | | per cent. | per cent. |
| Paris | 4 | 2¾ | Brussels | 2½ | 2¾ |
| Amsterdam | 3 | 3 | Turin, Florence and Rome | 6 | 4 |
| Hamburg | 3 | 3 | Leipzig | 4 | 3¾ |
| Berlin | 4 | 3 | Genoa | 5 | 4½ |
| Frankfort | 4 | 3 | Geneva | 3½ | 3½ |
| Vienna and Trieste | 4½ | 4½ | New York | .... | 4½@6 |
| Madrid, Cadiz and Barcelona | 6 | 6 | Calcutta | 11½ | .... |
| Lisbon and Oporto | 4 | 3¾ | Copenhagen | 5 | 5 |
| St. Petersburg | 6½ | 6½ | Constantinople | .... | .... |

In the Stock Exchange a very quiet tone has been apparent, but, on the whole, the tendency has been favorable. There are complaints of the paucity of transactions, but this was to be expected when it is borne in mind that the speculative element has almost completely vanished. The closing prices of consols and the principal American securities at to-day's market, compared with those of Saturday last, are subjoined:

| | Redm. | May 13. | May 6. |
|---|---|---|---|
| Consols | | 96⅛@ 96⅜ | 95⅞@ 96⅛ |
| United States | 1881 | 110 @111 | 110 @111 |
| Do 5-20s | 1885 | 104 @104½ | 103⅝@104⅛ |
| Do 5-20 | 1885 | 106 @108 | 106 @108 |
| U. S. 1867, $371,346,350 iss. to Feb. 27,'69, 6s | 1887 | 109⅛@110 | 109⅛@109⅜ |
| Do funded, 5s | 1881 | 105⅜@105⅝ | 105⅜@105⅝ |
| Do 10-40, 5s | 1904 | 107⅛@107¾ | 107 @107⅛ |
| Louisiana, 8s | 1875 | 35 @ 45 | 35 @ 45 |
| Do 6s | | 35 @ 45 | 35 @ 45 |
| Massachusetts 5s | 1888 | 103 @104 | 102 @104 |
| Do 5s | 1894 | 102 @104 | 102 @104 |
| Do 5s | 1900 | 104 @106 | 104 @106 |
| Do 5s | 1889 | 104 @106 | 104 @106 |
| Do 6s | 1891 | 104 @106 | 104 @106 |
| Do 6s | 1891 | 104 @106 | 104 @106 |
| Do 6s | 1895 | 104 @106 | 104 @106 |
| Do 5s | 1895 | 104 @106 | 104 @106 |
| Virginia stock 5s | | ....@ .... | ....@ .... |
| Do 6s* | | 35 @ 40 | 35 @ 40 |
| Do New funded 6s | 1905 | 60 @ 62 | 60 @ 62 |
| AMERICAN DOLLAR BONDS AND SHARES. | | | |
| Atlantic & Great Western 1st M., $1,000, 7s | 1902 | 24 @ 26 | 25 @ 27 |
| Do 2d mort., $1,000, 7s | 1902 | 10 @ 12 | 11 @ 13 |
| Do 3d mort., $1,000 | 1902 | 4 @ 5 | 4½@ 5½ |
| Do 1st mort. Trustees' certificates | | 23 @ 25 | 25 @ 27 |
| Do 2d do do | | 10 @ 12 | 11 @ 13 |
| Do 3d do do | | 4 @ 5 | 4½@ 5½ |
| Atlantic Mississippi & Ohio, Con. mort., 7s | 1905 | 25 @ 30 | 25 @ 30 |
| do Committee of Bondholders' ctfs. | | 25 @ 30 | 28 @ 32 |
| Baltimore & Potomac (Main Line) 1st mort, 6s | 1911 | 91 @ 93 | 91 @ 93 |
| do (Tunnel) 1st mortgage, 6s, (guar. by Pennsylvania & No. Cent. Railway) | 1911 | 92 @ 94 | 92 @ 94 |
| Central of New Jersey, cons. mort., 7s | 1899 | 95½@ 96½ | 95½@ 96½ |
| Central Pacific of California, 1st mort., 6s | 1896 | 97½@ 98½ | 96½@ 97½ |
| Do Califor. & Oregon Div. 1st mort. gld. bds, 6s | 1892 | 90 @ 91 | 89½@ 90½ |
| Do Land grant bonds | 1890 | 84 @ 86 | 84 @ 86 |
| Detroit & Milwaukee 1st mortgage, 7s | 1875 | 35 @ 45 | 35 @ 45 |
| Do 2d mortgage, 8s | 1875 | 35 @ 45 | 35 @ 45 |
| Erie $100 shares | | 13¾@ 14¼ | 13 @ 13½ |
| Do preference, 7s | | 21 @ 23 | 20 @ 22 |
| Do convertible gold bonds, 7s | 1904 | 35 @ 37 | 34 @ 36 |
| Galveston & Harrisburg, 1st mortgage, 6s | 1911 | 60 @ 65 | 60 @ 65 |
| Illinois Central, $100 shares | | 86 @ 88 | 85 @ 87 |
| Lehigh Valley, consolidated mortgage, 6s | 1923 | 91½@ 92½ | 91 @ 92 |
| Marietta & Cincinnati Railway, 7s | 1891 | 99 @101 | 99 @101 |
| Missouri Kansas & Texas, 1st mort., guar. gold bonds, English, 7s | 1904 | 56 @ 58 | 53 @ 56 |
| New York Boston & Montreal, 7s | 1903 | ....@ .... | ....@ .... |
| New York Central & Hudson River mortg. bonds. | 7 111 | @112 | 110 @111 |
| New York Central $100 shares | | 98 @100 | 100 @102 |
| Oregon & California, 1st mort., 7s | 1890 | 25 @ 27 | 25 @ 27 |
| do Frankfort Commit'e Receipts, x coup. | | 24 @ 26 | 24 @ 26 |
| Pennsylvania, $50 shares | | 45½@ 46½ | 48 @ 49 |
| Do. 1st mort., 6s | 1880 | 93 @ 96 | 93 @ 96 |
| Do. consol. sink'g fund mort. 6s | 1905 | 91 @ 92 | 9 ½@ 91½ |
| Philadelphia & Reading $50 shares | | 40 @ 41 | 38½@ 39½ |
| Pittsburg Fort Wayne & Chicago equipment bonds (guar. by Pennsylvania R. R. Co.), 8s | 100 | @102 | 100 @102 |
| Union Pacific Land Grant 1st mort., 7s | 1889 | 89 @ 91 | 89 @ 91 |
| Union Pacific Railway, 1st mortgage, 6's | 1898 | 94 @ 96 | 94 @ 96 |
| AMERICAN STERLING BONDS. | | | |
| Allegheny Valley, guar. by Penn. R'y Co. | 1910 | 93 @ 94 | 92½@ 93½ |
| Atlantic & Gt. Western consol. mort., Bischoff. certs. (a), 7s | 1892 | ....@ .... | ....@ .... |
| Atlantic & Gt. W., leased lines rental trust, 7s | 1902 | 38 @ 42 | 38 @ 42 |
| Do do. do. 1873, 7s | 1903 | 15 @ 20 | 18 @ 22 |
| Do. do. Western exten., 8s | 1876 | 38 @ 42 | 40 @ 45 |
| Do. do. do. 7s, guar. by Erie R'y. | | 38 @ 42 | 40 @ 45 |
| Baltimore & Ohio, 6s | 1895 | 109¾@110¼ | 109 @110 |
| Do 6s | 1902 | 109¾@110½ | 109 @110 |
| Do. 6s | 1910 | 108¾@109½ | 108 @109 |
| Cairo & Vincennes, 7s | 1909 | 35 @ 40 | 35 @ 40 |
| Chicago & Alton sterling consol. mort., 6s | 1903 | 105¾@106½ | 105 @100 |
| Chicago & Paducah 1st mort. gold bonds, 7s | 1902 | 61 @ 68 | 64 @ 68 |
| Cleveland, Columbus, Cin. & Ind. con. mort. | 1918 | 95 @ 96 | 91¾@ 95¾ |
| Eastern Railway of Massachusetts, 6s | 1893 | 80 @ 82 | 80 @ 82 |
| Erie convertible bonds, 6s | 1875 | 71 @ 73 | 68 @ 72 |
| Do. cons. mort. for conv. of existing bonds, 7s | 1920 | 73 @ 75 | 71 @ 73 |
| Do. second mort, 7s | 1894 | 33 @ 35 | 33 @ 31 |

* Ex 6 coupons, January, 1872, to July, 1874, inclusive.

In the state of the corn trade there has been no material alteration. The supplies of English wheat have continued small; but those of foreign produce are ample, both actual and prospective. Millers still operate with caution, and only purchase for the supply of their immediate wants. The weather has been bright but cold, and, consequently, vegetation makes slow progress. Cereals are reported, however, to look healthy, a cold spring being said to be favorable to a sound development. The failure has been announced of Messrs. Turner, Nott & Strong, of Bristol, with liabilities estimated at £80,000 to £100,000, caused, it is said, by numerous suspensions in Cork.

The latest weekly return shows that the sales of English wheat in the 150 principal markets of England and Wales, amounted to 45,291 quarters, against 62,236 quarters last year. The total sales for the whole Kingdom are estimated at 181,200 quarters, against 249,000 quarters in 1875, showing a deficiency of 67,800 quarters. Since harvest the deliveries in the 150 principal markets have reached a total of 1,617,184 quarters, against 2,170,549 quarters, while in the whole Kingdom it is estimated that they have been 6,469,000 quarters, against 8,682,200 quarters in the corresponding period of last season. The deficiency now amounts, therefore, to 2,213,200 quarters. It is computed that the following quantities of wheat and flour have now been placed upon the British markets during the present and last two seasons:

| | 1875-6. cwt. | 1874-5. cwt. | 1873-4. cwt. | 1872-3. cwt. |
|---|---|---|---|---|
| Imports of wheat since harvest | 38,079,120 | 26,681,860 | 29,474,371 | 31,674,514 |
| Imports of flour since harvest | 4,654,400 | 4,917,581 | 4,678,513 | 4,893,901 |
| Sales of English wheat | 29,109,320 | 30,070,000 | 32,329,700 | 33,330,500 |
| Total | 71,841,840 | 70,669,441 | 66,482,384 | 69,598,915 |
| Deduct exports of wheat and flour | 365,898 | 218,491 | 1,781,918 | 231,716 |
| Result | 71,576,942 | 70,450,950 | 64,700,435 | 69 767,229 |
| Average price of English wheat for the season | 45s. 8d. | 43s. 10d. | 61s. 9d. | 56s. 5d. |

The following were the principal countries whence we have derived our large supplies of wheat during the current season, viz., from September 1 to April 30, compared with the two former seasons:

| IMPORTS OF WHEAT. From— | 1875-6. | 1874-5. | 1873-4. |
|---|---|---|---|
| Russia cwts. | 4,574,854 | 4,318,188 | 7,091,520 |
| United States | 15,785,793 | 13,519,254 | 14,147,774 |
| British North America | 2,234,811 | 1,399,374 | 2,093,218 |
| Germany | 1,961,711 | 2,143,271 | 3,420,642 |
| France | 5,641 | 369,366 | 978,640 |
| Chili | 873,541 | 752,369 | 680,288 |
| Turkey, Moldavia and Wallachia | 451,326 | 492,641 | 1,307,956 |
| Egypt | 339,174 | 100,918 | 2,267,066 |
| Other countries | 2,622,195 | 768,063 | 4,323,317 |
| Total | 28,859,051 | 23,823,349 | 36,259,421 |
| IMPORTS OF FLOUR. | | | |
| United States | 2,171,541 | 1,483,441 | 1,737,282 |
| France | 253,047 | 1,233,123 | 986,574 |
| Germany | 638,235 | 437,551 | 665,310 |
| British North America | 261,511 | 97,976 | 189,908 |
| Other countries | 1,141,076 | 459,328 | 877,065 |
| Total | 4,461,563 | 3,731,419 | 4,445,140 |

According to the official returns, the estimated value of our imports of cereal produce since harvest, viz., from September 1 to April 30, was as follows:

| | 1875-6. | 1874-5. | 1873-4. |
|---|---|---|---|
| Wheat | £19,150,050 | £12,895,838 | £19,641,496 |
| Barley | 3,043,304 | 4,394,231 | 2,674,304 |
| Oats | 2,835,920 | 2,681,581 | 2,666,215 |
| Peas | 342,010 | 503,047 | 464,902 |
| Beans | 894,127 | 810,345 | 1,092,348 |
| Indian corn | 4,251,699 | 8,998,989 | 5,717,797 |
| Flour | 4,281,025 | 3,012,637 | 3,577,432 |
| Total | £34,818,165 | £28,303,093 | £35,852,481 |

The increase this season over its predecessor now amounts, therefore, to about £7,500,000, due chiefly to the largely augmented importations of wheat and Indian corn. It is remarkable that, although there has been a large diminution in the receipts of barley, the price both of English and foreign produce has remained low. The abundance of the supplies of Indian corn has, undoubtedly, had considerable influence upon the markets for other feeding stuffs.

The following figures show the imports and exports of cereal produce into and from the United Kingdom since harvest, viz., from September 1 to the close of last week, compared with the corresponding periods in the previous three years:

| IMPORTS. | 1875-6. | 1874-5. | 1873-4. | 1872-3. |
|---|---|---|---|---|
| Wheat cwt. | 38,079,120 | 26,681,860 | 29,474,371 | 31,674,514 |
| Barley | 6,567,915 | 10,573,581 | 6,776,824 | 11,549,426 |
| Oats | 7,567,183 | 5,218,072 | 6,770,532 | 6,982,378 |
| Peas | 1,054,884 | 1,161,258 | 783,601 | 979,854 |
| Beans | 2,573 213 | 1,818,184 | 3,031,272 | 1,866,857 |
| Indian Corn | 15,892,400 | 10,076,633 | 19,945,183 | 13,858,633 |
| Flour | 4,654,400 | 4,917,581 | 4,678,513 | 4,893,901 |
| EXPORTS. | | | | |
| Wheat cwt. | 218,891 | 173,612 | 1,678,697 | 216,500 |
| Barley | 21,204 | 78,187 | 229,737 | 12,526 |
| Oats | 236,558 | 52,186 | 74,174 | 16,305 |
| Peas | 29,476 | 16,724 | 9,926 | 6,014 |
| Beans | 6,383 | 1,627 | 2,304 | 1,400 |
| Indian Corn | 33,200 | 42,495 | 105,319 | 27,787 |
| Flour | 17,004 | 44,879 | 103,251 | 15,216 |

A first dividend of nine pence in the pound has been declared on the estate of Alexander and William Collie, and first dividends of 5s. in the pound on the separate estates of Alexander Collie and William Collie.

The Board of Trade returns for April, and for the four months ended April 30, have been issued this week. They show the following results:

IMPORTS.

| | 1874. | 1875. | 1876. |
|---|---|---|---|
| In April | £31,616,521 | £30,327,214 | £35,050,490 |
| In four months | 123,915,925 | 119,549,154 | 127,355,687 |

EXPORTS.

| | | | |
|---|---|---|---|
| In April | 19,432,270 | 20,221,830 | 15,430,177 |
| In four months | 77,234,354 | 73,282,069 | 66,306,295 |

From the above, it will be seen that the state of our export trade is very unsatisfactory. The diminution for the month amounts to as much as nearly £5,000,000; but that for the four months is relatively not so formidable, being about £7,000,000. In our imports, there is an increase of about £4,700,000 for the month, and of nearly £8,000,00 for the four months, compared with last year. It is inferred from these figures, therefore, that after making allowance for re-exports, there is a considerable balance of trade against us. To what extent the exchanges will be affected is a difficult question to reply to, as so large a portion of the goods imported and exported into, and from this Kingdom is conveyed in English ships; and these charges have to be accounted for. In addition to this, we hold, as is well known, a large amount of foreign stocks, the annual interest upon which is, perhaps, adequate to correct any adverse commercial balance. As regards the movements in bullion, the following is the result for the month and four months:

| | In April. | | | In four months. | | |
|---|---|---|---|---|---|---|
| | 1874. | 1875. | 1876. | 1874. | 1875. | 1876. |
| | £ | £ | £ | £ | £ | £ |
| Imports of gold | 815,971 | 893,121 | 1,733,063 | 4,027,610 | 5,889,903 | 5,799,766 |
| Imports of silver | 1,337,394 | 633,100 | 813,038 | 5,224,354 | 3,201,125 | 3,244,137 |
| Total imported | 2,153,365 | 1,526,221 | 2,566,126 | 9,249,994 | 9,091,028 | 9,043,903 |
| Exports of gold | 1,138,843 | 833,335 | 81,070 | 4,348,959 | 6,115,921 | 3,208,286 |
| Exports of silver | 1,506,650 | 695,811 | 757,145 | 5,298,989 | 3,134,145 | 3,032,591 |
| Total exported | 2,644,993 | 1,519,166 | 842,215 | 9,647,968 | 9,250,116 | 6,390,890 |

Comparing these figures with the imports and exports of merchandise and produce, the result is remarkable. Of silver, we have imported this year rather more than we have exported, while the imports of gold during the four months have been as much as £5,800,000, and the exports have not exceeded £3,300,000. It is evident, therefore, that the large amounts of interest due and psid to us by foreign nations, in spite of the serious defaults, now so well known, have had a great regulating influence.

It appears that during the four months the entries and clearances of British and foreign vessels, from and for foreign countries and the British colonies, were as follows:

| | 1876. | 1875. | 1874. |
|---|---|---|---|
| Entered tons. | 5,884,164 | 4,915,629 | 5,515,097 |
| Cleared tons. | 6,177,482 | 5,642,013 | 5,893,403 |

—while the extent of the coasting trade has been as under:

| | 1876. | 1875. | 1874. |
|---|---|---|---|
| Entered tons. | 7,412,623 | 7,295 526 | 6,794,388 |
| Cleared tons. | 6,775,169 | 6,519,046 | 6,107,500 |

These figures also show results favorable to our commerce, so that although the state of our trade is, in some respects, unsatisfactory, it is not in such a condition as to produce any apprehension in the future. To a considerable extent, the diminution in our exports is the result of reduced prices; but our imports have been large, and as we have, as the bullion movements show, been able to pay for them with ease, while the shipping trade has benefitted by them, some benefit must have accrued to the community. A somewhat important proportion of the increased value of our imports comes under the head of breadstuffs, of which the particulars are given below.

The following were the principal exports from the United Kingdom during the four months:

| | 1874. | 1875. | 1876. |
|---|---|---|---|
| Exports of cotton cwt. | 630,147 | 682,034 | 620,079 |
| Exports of cotton yarn lbs. | 69,993,172 | 71,251,100 | 71,903,300 |
| Exports of cotton piece goods yds. | 1,153,389,774 | 1,191,685,600 | 1,216,985,900 |
| Exports of iron and steel tons. | 709,718 | 710,733 | 604,341 |
| Exports of linen yarn lbs. | 9,168,766 | 9,032,432 | 8,090,036 |
| Exports of linen piece goods yds. | 72,615,806 | 79,960,675 | 64,712,606 |
| Exports of jute manufactures yds. | 32,490,065 | 37,113,780 | 37,692,100 |
| Exports of silk manufactures | £707,698 | £578.030 | £535,674 |
| Exports of wool, British lbs. | 2,204,850 | 2,990,398 | 2,036,300 |
| Exports of wool, colonial and foreign lbs. | 38,035,263 | 51,016,590 | 48,889,778 |
| Exports of woolen yarn lbs. | 10,518,494 | 9,284,400 | 9,305,800 |
| Exports of woolen cloth yds. | 11,740,460 | 13,227,800 | 13,013,900 |
| Exports of worsted stuffs yds. | 99,603,434 | 101,547,000 | 95,655,700 |
| Exports of blankets and blanketing yds. | 2,242,461 | 2,249,300 | 1,995,900 |
| Exports of flannels yds. | 2,307,192 | 2,249,600 | 1,962,400 |
| Exports of carpets yds. | 3,199,882 | 2,693,100 | 1,953,700 |

The exports of cotton yarn and cotton piece-goods during the month of April were as follows:

COTTON YARN AND TWIST.

| | 1874. | 1875. | 1876. |
|---|---|---|---|
| To Russia lbs. | 270,800 | 164,400 | 393,400 |
| To Germany | 3,679,200 | 3,669,700 | 3,525,900 |
| To Holland | 3,661,350 | 3,111,300 | 3,088,500 |
| To France | 162,345 | 259,400 | 546,700 |
| In transit | 570,200 | * | * |
| To Italy | 1,553,130 | 2,011,900 | 2,066,100 |
| To Austrian territories | 348,100 | 316,100 | 179,900 |
| To Turkey | 1,380,160 | 1,393,900 | 1,230,100 |
| To Egypt | 82,300 | 180,300 | 166,900 |
| In transit | 81,700 | * | * |
| To China and Hong Kong | 782,000 | 1,376,800 | 704,000 |
| To Japan | 402,100 | 1,767,500 | 1,122,600 |
| To British India— | | | |
| Bombay | 662,300 | 750,.700 | 522,100 |
| Madras | 719,100 | 919,500 | 446,000 |
| Bengal | 1,440,500 | 1,368,100 | 1,047,000 |
| Straits Settlements | 235,500 | 159,100 | 126,800 |
| Ceylon | 38,300 | 22,500 | 12,500 |
| To other countries | 1,764,994 | 2,836,800 | 2,636,300 |
| Total | 17,681,409 | 20,808,000 | 17,794,800 |

COTTON PIECE-GOODS OF ALL KINDS.

| | | | |
|---|---|---|---|
| To Germany Yards | 4,428,800 | 4,767,500 | 3,423,600 |
| To Holland | 4,662,360 | 6,135,300 | 3,567,600 |
| To France | 3 081,040 | 6,224,600 | 7,336,500 |
| In transit | 8,179,600 | * | * |
| To Portugal, Azores, and Madeira | 6,203,000 | 6,196,700 | 8,589,100 |
| To Italy | 5,624,900 | 7,987,000 | 6,572,700 |
| To Austrian territories | 1,245,600 | 1,130,300 | 693,200 |
| To Greece | 2,461,000 | 1,865,800 | 1,841,600 |
| To Turkey | 16,367,500 | 21,667,500 | 19,292,200 |
| To Egypt | 7,715,860 | 10,247,200 | 8,260,200 |
| In transit | 1,621,300 | * | * |
| To West Coast of Africa | 1,288 060 | 1,329,600 | 1,174,400 |
| To United States | 5,698,630 | 7,036,200 | 2,859,300 |
| In transit | 1,822,600 | * | * |
| To Foreign West Indies | 3,178,100 | 6,191,200 | 4,738,200 |
| To Mexico | 2,235,300 | 3,485,800 | 1,224,800 |
| To United States of Colombia (New Granada) | 2,735,800 | 8,907,900 | 3,658,500 |
| In transit | 4,564,300 | * | * |
| To Brazil | 11,637,600 | 16,136,300 | 14,268,900 |
| To Uruguay | 687,600 | 577,600 | 2,256,600 |
| To Argentine Republic | 2,623,400 | 3,993,100 | 3,342,000 |
| To Chili | 3,895,700 | 3,214,000 | 3,623,200 |
| To Peru | 1,632,800 | 3,391,400 | 1,459,800 |
| To China and Hong Kong | 29,481,200 | 39,726,700 | 31,044,300 |
| In transit | 2,354,700 | * | * |
| To Japan | 339,500 | 2,531,300 | 3,100,600 |
| To Java | 1,818,400 | 6,374,500 | 5,916,300 |
| To Philippine Islands | 1,149,300 | 3,581,500 | 1,749,700 |
| To Gibraltar | 3,026,500 | 1,793,500 | 3,046,500 |
| To Malta | 1,601,800 | 1,258,600 | 2,199,700 |
| To British North America | 5,799,920 | 4,642,600 | 3,126,800 |
| To British West India Islands and Guiana | 3,883,000 | 4,148,600 | 3,415,200 |
| To British possessions in South Africa | 1,195,300 | 1,104,400 | 916,000 |
| To British India— | | | |
| Bombay | 22,583,500 | 26,028,100 | 20,423,200 |
| Madras | 2,648,300 | 4,661,200 | 5,892,500 |
| Bengal | 57,113,500 | 75,044 100 | 53,367,300 |
| Straits Settlements | 7,282,500 | 8,382,000 | 8,593,400 |
| In transit | 1,663,400 | * | * |
| Ceylon | 2,672,900 | 4,183,100 | 2,059,200 |
| To Australia | 3,974,900 | 5,191,300 | 3,886,100 |
| To other countries | 19,386,970 | 25,192,700 | 21,209,600 |
| Total unbleached or bleached | 190,411,250 | 234,223,800 | 188,325,000 |
| Total printed, dyed, or colored | 80,002,910 | 94,391,100 | 79,181,100 |
| Total of mixed materials, cotton predominating | 1,129,210 | 775,300 | 608,000 |
| Total | 271,573,370 | 329,395,200 | 268,114,100 |

OTHER MANUFACTURES OF COTTON.

| | | | |
|---|---|---|---|
| Lace and patent net | £96,041 | £116,223 | £82,787 |
| Hosiery of all sorts | £33,866 | £79,143 | £63,195 |
| Thread for sewing lbs. | 731,152 | 877,151 | 704,600 |
| Other manufactures, unenumerated | £32,263 | £83,250 | £85,289 |
| Total value of cotton manufactures | £1,545,161 | £5,357,178 | £1,179,113 |

* Since January, 1873, the registration of the indirect trade to these countries has been discontinued, and the goods are now carried to the respective countries of ultimate destination.

Annexed is a return showing the number of bales of cotton imported, exported, forwarded from ports to inland towns, and returned to ports during the month, and four months, ended 30th April, 1876:

| | Imports. | | Exports. | |
|---|---|---|---|---|
| | Month. Bales. | Four mos. Bales. | Month. Bales. | Four mos. Bales. |
| American | 317,919 | 1,103,314 | 11,434 | 30,160 |
| Brazilian | 35,046 | 150,835 | 3,414 | 3,739 |
| East Indian | 81,322 | 216.159 | 31,256 | 136,632 |
| Egyptian | 27,236 | 168,697 | 472 | 1,701 |
| Miscellaneous | 2,836 | 16,578 | 1,035 | 3,690 |
| Total | 496,919 | 1,635,583 | 47,611 | 175,913 |

| | Forwarded from ports to inland towns. | | Forwarded from inland towns to ports. | |
|---|---|---|---|---|
| | Month. Bales. | Four mos. Bales. | Month. Bales. | Four mos. Bales. |
| American | 151,293 | 695,409 | 430 | 2,239 |
| Brazilian | 9,814 | 55,112 | .... | .... |
| East Indian | 28,881 | 140,775 | 55 | 114 |
| Egyptian | 16,310 | 98,397 | 24 | 99 |
| Miscellaneous | 1,515 | 7,218 | . . | 17 |
| Total | 207,833 | 996,911 | 509 | 2,469 |

## English Market Reports—Per Cable.

The daily closing quotations in the markets of London and Liverpool for the past week have been reported by cable, as shown in the following summary:

*London Money and Stock Market.*—The bullion in the Bank of England has increased £530,000 during the week.

| | Sat | Mon. | Tues. | Wed. | Thur. | Fri. |
|---|---|---|---|---|---|---|
| Consols for money | 95 5-16 | 95 5-16 | 95 1-16 | 95 11-16 | 95 5-16 | 95 7-16 |
| " account | 95 5-16 | 95 5-16 | 95 1-16 | 95 11-16 | 95 5-16 | 95 7-16 |
| U. S. 6s (5-20s,) 1865 | 104¼ | 104¼ | 104¼ | 104¼ | 104¼ | 104¼ |
| " " 1867 | 109¾ | 109¾ | 109¾ | 109¾ | 109¾ | 109¾ |
| U. S. 10-40s | 107¼ | 107¼ | 107¾ | 107¾ | 107 | 106¾ |
| New 5s | 106¾ | 106¾ | 106¾ | 106¾ | 106¼ | 106¼ |

The quotations for United States new fives at Frankfort were:

U. S. new fives..... 102¼ .... .... .... .... 102¼

*Liverpool Cotton Market.*—See special report of cotton.

*Liverpool Breadstuffs Market.*—

| | Sat. | Mon. | Tues. | Wed. | Thur. | Fri. |
|---|---|---|---|---|---|---|
| | s. d. | s. d. | s. d. | s. d. | s. d. | s. d. |
| Flour (extra State).....₱ bbl | 22 6 | 22 6 | 22 6 | 22 6 | 22 6 | 22 6 |
| Wheat (No. 1 spring)..₱ ctl | 9 6 | 9 6 | 9 6 | 9 6 | 9 6 | 9 6 |
| " (No. 2 spring).... " | 9 1 | 9 1 | 9 2 | 9 2 | 9 2 | 9 2 |
| " (winter)..... " | 9 7 | 9 7 | 9 8 | 9 8 | 9 8 | 9 8 |
| " (Cal. white, club.) " | 9 11 | 9 11 | 9 11 | 9 11 | 10 | 10 0 |
| Corn (n.W. mix.) ₱ quarter | 26 3 | 26 3 | 26 3 | 26 3 | 26 3 | 26 0 |
| Peas (Canadian) ₱ quarter | 36 0 | 35 0 | 36 0 | 36 0 | 36 0 | 36 0 |

*Liverpool Provisions Market.*—

| | Sat. | Mon. | Tues. | Wed. | Thur. | Fri. |
|---|---|---|---|---|---|---|
| | s. d. | s. d. | s. d. | s. d. | s. d. | s. d. |
| Beef (mess) new ₱ tce..... | 85 0 | 85 0 | 85 0 | 84 0 | 84 0 | 81 0 |
| Pork (W'tmess) new ₱ bbl | 82 0 | 82 0 | 80 0 | 80 0 | 80 0 | 80 0 |
| Bacon (l.cl. mid.)new ₱ cwt | 50 6 | 50 0 | 50 0 | 49 6 | 49 6 | 49 6 |
| Lard (American) ... " | 57 6 | 57 0 | 57 6 | 56 6 | 56 6 | 55 0 |
| Cheese (Amer'n fine) " | 55 0 | 55 0 | 54 0 | 54 9 | 53 0 | 53 0 |

*Liverpool Produce Market.*—

| | Sat. | Mon. | Tues. | Wed. | Thur. | Fri. |
|---|---|---|---|---|---|---|
| | s. d. | s. d. | s. d. | s. d. | s. d. | s. d. |
| Rosin (common)... ₱ cwt.. | 4 9 | 4 9 | 4 9 | 4 9 | 4 9 | 4 6 |
| " (pale)..... " | 16 0 | 16 0 | 16 0 | 16 0 | 16 0 | 16 0 |
| Petroleum (refined)....₱ gal | 10¾ | 10¾ | 10¾ | 10¾ | 10¾ | 10¾ |
| " (spirits)..... " | 8 | 8 | 8 | 8 | 8 | 6 |
| Tallow (prime City)..₱ cwt. | 41 0 | 41 0 | 41 0 | 41 0 | 41 0 | 41 0 |
| Cloverseed (Am. red).. " | 55 0 | 56 0 | 55 0 | 55 0 | 55 0 | 55 0 |
| Spirits turpentine..... " | 23 0 | 23 0 | 23 0 | 23 6 | 23 6 | 24 0 |

*London Produce and Oil Markets.*—

| | Sat. | Mon. | Tues. | Wed. | Thur. | Fri. |
|---|---|---|---|---|---|---|
| | £ s. d. | £ s. d. | £ s. d. | £ s. d. | £ s. d. | £ s. d. |
| Lins'd c'ke (obl).₱ tn. | 9 10 0 | 9 10 0 | 9 5 0 | 9 5 0 | 9 5 0 | 9 5 0 |
| Linseed (Calcutta)..... | 45 3 | 45 6 | 45 6 | 45 6 | 45 6 | 45 6 |
| Sugar (No. 12 D'ch std) on spot, ₱ cwt.. ... | 21 6 | 21 6 | 21 6 | 21 6 | 21 6 | 21 6 |
| Sperm oil.....₱ tun.. | 91 0 0 | 91 0 0 | 91 0 0 | 91 0 0 | 91 0 0 | 91 0 0 |
| Whale oil..... " . | 34 0 0 | 34 0 0 | 34 0 0 | 34 0 0 | 34 0 0 | 34 0 0 |
| Linseed oil....₱ cwt. | 22 0 | 23 3 | 22 6 | 22 6 | 22 6 | 23 6 |

# Commercial and Miscellaneous News.

IMPORTS AND EXPORTS FOR THE WEEK.—The imports this week show an increase in both dry goods and general merchandise. The total imports amount to $6,393,015 this week, against $4,865,677 last week, and $5,052,744 the previous week. The exports amount to $5,262,023 this week, against $3,780,250 last week and $5,965,313 the previous week. The exports of cotton the past week were 4,141 bales, against 6,653 bales last week. The following are the imports at New York for week ending (for dry goods) May 18, and for the week ending (for general merchandise) May 19:

FOREIGN IMPORTS AT NEW YORK FOR THE WEEK.

| | 1873. | 1874. | 1875. | 1876. |
|---|---|---|---|---|
| Dry goods..... ..... | $1,479,407 | $1,631,657 | $1,461,992 | $1,019,144 |
| General merchandise... | 7,105,811 | 9,741,516 | 4,382,913 | 5,373,871 |
| Total for the week. | $8,585,218 | $11,376,203 | $5,841,695 | $6,393,015 |
| Previously reported.... | 171,163,440 | 168,750,082 | 137,735,050 | 121,644,108 |
| Since Jan. 1..... | $129,748,658 | $130,126,285 | $143,579,945 | $128,037,123 |

In our report of the dry goods trade will be found the imports of dry goods for one week later.

The following is a statement of the exports (exclusive of specie) from the port of New York to foreign ports, for the week ending May 23:

EXPORTS FROM NEW YORK FOR THE WEEK.

| | 1873. | 1874. | 1875. | 1876. |
|---|---|---|---|---|
| For the week ..... ... | $5,295,204 | $5,376,034 | $6,050,816 | $5,262,023 |
| Previously reported.... | 106,133,432 | 107,301,858 | 89,251,516 | 91,482,538 |
| Since Jan. 1..... | $111,328,636 | $112,680,892 | $95,302,332 | $96,744,561 |

The following will show the exports of specie from the port of New York for the week ending May 20, 1876, and since the beginning of the year, with a comparison for the corresponding date in previous years:

| | | | |
|---|---|---|---|
| May 16—Schr. A. B. Perry..... | Arroyo..... | American silver coin. | $10 000 |
| May 17—Str. Scotia..... | Liverpool..... | American gold coin... | 500,000 |
| | | Gold bars..... | 24,392 |
| May 17—Schr Race Horse..... | St. John, P. R.. | American silver coin. | 15,000 |
| May 17—Brig Thos. Turell. ... | Ponce, P. R.... | American silver coin. | 40,000 |
| May 18—Str. Columbus..... ... | Havana..... .... | American silver coin. | 25,000 |
| | | Foreign gold coin.... | 3,000 |
| May 20—Str. Labrador..... .... | Havre..... | American gold coin... | 210 000 |
| May 20—Str. Germanic..... .... | Liverpool..... | American gold coin .. | 550,000 |
| | | Mexican silver coin.. | 17,296 |
| | | Silver bars..... | 3,400 |
| | | Gold bars ..... | 17,600 |
| | | Foreign silver..... | 3,900 |
| Total for the week..... | | | $1,519,588 |
| Previously reported..... | | | 20,231,989 |
| Total since January 1, 1876..... | | | $21,750,677 |

| Same time in— | | Same time in— | |
|---|---|---|---|
| 1875..... | $20,036,975 | 1870..... | $12,253,960 |
| 1874..... | 19,303,548 | 1869..... | 12,194,835 |
| 1873..... | 20,619,745 | 1868..... | 32,947,980 |
| 1872..... | 22,471,197 | 1867..... | 16,473,145 |
| 1871..... | 32,357,861 | 1866..... | 26,365,782 |

The imports of specie at this port during the past week have been as follows:

| | | | |
|---|---|---|---|
| May 15—Str. Alps..... | Aspinwall..... | Gold coin..... | $2,000 |
| May 15—Str. Acapulco. . .... | Aspinwall. ... | Silver coin ..... | 300 |
| May 17—Str. Crescent City..... | Havana..... | Silver coin ..... ... | 400 |
| | | Gold coin.. ..... .. | 400 |
| May 19—Str. City of Vera Cruz. | Havana..... | Gold coin..... | 90 |
| Total for the week..... | | | $3,190 |
| Previously reported..... | | | 1,289,010 |
| Total since Jan. 1, 1876..... | | | 1,292,200 |

| Same time in— | | Same time in— | |
|---|---|---|---|
| 1875..... | $6 247,167 | 1870..... | $4,942,345 |
| 1874..... | 1,510,462 | 1869..... | 6,857,800 |
| 1873..... | 1,773,977 | 1868..... | 3,113,120 |
| 1872..... | 684,573 | 1867..... | 1,056 570 |
| 1871..... | 8,035,206 | | |

**Mobile & Ohio.**—A press despatch, dated Memphis, May 22, says: Previous to the adjournment of the United States Circuit Court to-day, Judge Emmons issued a decree ordering the sale of the 118 miles of the Mobile & Ohio Railroad within Tennessee, with the rolling-stock, to satisfy the claims of the bondholders who hold the lien of the State on said road.

**Pacific Mail.**—A letter was addressed to Mr. T. W. Park, President of the Panama Railroad, by Messrs. Whitehouse & Co., White, Morris & Co., and H. Kennedy & Co., proposing the following ticket for directors of Pacific Mail at the coming election on the 31st: Chas. G. Francklyn, of Cunard Steamship Company; Henry Hart, President Third Avenue Railroad Company; S. C. Thompson, President First National Bank; Andrew Boardman, attorney at-law; Ed. A. Quintard, President Citizens' Savings Bank; Chas. H. Mount, retired merchant; H. K. Thurber, merchant; Jeremiah Milbank, retired merchant; Wm. P. Clyde, of Clyde's line steamers. The letter inquired whether, in case of the election of this Board, the Panama Railroad would postpone the payment of its claims against Pacific Mail, and give it the "same advantages and facilities for business" as any other company. The answer of Mr. Park is as follows:

PANAMA RAILROAD COMPANY,
NEW YORK, May 22, 1876.

GENTLEMEN:—In answer to your letter, received on the 20th inst., I would say that I have consulted with our Executive Committee and with Mr. Clyde, the manager of the Panama Transit Steamship Company, and am able to say that in case the stockholders of the Pacific Mail Steamship Company elect the Board of Directors you propose, who are not identified with any competing line, the Panama Railroad Company will—

First—Adjust the claims of our company against the Pacific Mail Steamship Company, and will (so soon as adjusted) extend the time of payment so as to prevent a sacrifice of property, taking security on the property of the Pacific Mail Steamship Company, and we will to any reasonable extent within our power, aid said steamship company in providing for its other indebtedness, so as to re-establish the credit of the company.

Second—A contract will be made with the Pacific Mail Steamship Company (with the consent and co operation of the Panama Transit Steamship Company), giving said company as favorable terms for transportation of freight and passengers in connection with our road, as is given any other steamship line doing business in connection with us.

Third—I am advised that the Panama Transit Steamship Company will enter into a contract with the Pacific Mail Steamship Company by which both companies may be operated in entire harmony, believing there is profitable business for both, if so operated. Yours truly, T. W. PARK,
President Panama Railroad Company.

The writers of the first letter add:

The ticket submitted to stockholders is identical with that above proposed, and we invite proxies to be sent to Whitehouse & Co., 25 Broad street.

WHITEHOUSE & CO.,
WHITE, MORRIS & CO.,
H. KENNEDY & CO.

**Rockford Rock Island & St. Louis.**—Mr. Osterberg has received the formal transfer of the road. The name is changed to the St. Louis Rock Island & Chicago Railroad. The headquarters of the road will continue to be at Rock Island, Ill.

**St. Louis City.**—ST. LOUIS, May 22.—Bids were opened at the Mayor's office to day for 1,200,000 7 per cent. anticipation bonds, and an award was made to Britton, Lomax & Co., of this city, at a premium of $5 15 on each bond of $1,000.

**Syracuse & Chenango.**—The bondholders' committee, consisting of T. B. Fitch, J. J. Belden, and Myron Bangs for the first, and Judge Comstock, Dennis McCarthy, and Hiram Eaton for the second mortgage bondholders, has agreed upon a plan of reorganization. It includes the completion of the foreclosure and organization of a new company, which is to issue $250,000 first mortgage bonds, $250,000 preferred, and $500,000 common stock. The new bonds, the preferred and some of the common stock, are to be issued to the present first mortgage bondholders, and the rest of the common stock to the second mortgage bondholders. The first mortgage bondholders will have the controlling interest.

—The Senate to-day confirmed the nomination of Seligman Brothers, to be financial agents of the United States at London.

—Messrs. Abell, Craig & Gibson, of Mattoon, Ill., advertise that they will place farm loans on land in Central and Northern Illinois at nine per cent net. Their advertisement will be found on another page.

—We call attention to the card, in to day's issue of THE CHRONICLE, of Mr. L. F. Berje, cotton buyer and commission merchant in New Orleans, La.

## BANKING AND FINANCIAL.

EXECUTIVE OFFICE,
TEXAS AND PACIFIC RAILROAD COMPANY,
PHILADELPHIA, May 19, 1876.

☞ THE INTEREST COUPONS MATURING JUNE 1, 1876, ON THE Consolidated Mortgage Bonds of this Company, will be paid on presentation at the office of the Company, in Philadelphia, or at its agency, No. 50 Exchange place, in the City of New York, unless the bonds have been registered, in which case they will be paid only when presented with a power of attorney (properly authenticated) of the party in whose name such registry has been made.

F. S. BOND, Vice-President.

# The Bankers' Gazette.

## DIVIDENDS.

The following Dividends have recently been announced:

| Company. | Per Cent. | When P'ayble. | Books Closed (Days inclusive.) |
|---|---|---|---|
| **Railroads.** | | | |
| Iowa Falls & Sioux City RR. (quar) | 1¼ | June 1 | ..... |
| Kentucky Central | 3½ | .... | ..... |
| **Miscellaneous.** | | | |
| Spring Mountain Coal | 4 | June 10 | May 31 to June 10 |

**FRIDAY, MAY 26, 1876—6 P. M.**

**The Money Market and Financial Situation.**—The most important event of the past week was the large dry goods auction sale, which was a transaction of so great magnitude as to have an influence extending far beyond the limits of dry goods circles. The sale was a bold move by certain heavy New England manufacturers to clear off a large stock of staple cotton goods, and at the same time to establish some basis of prices on which to form an estimate for future business. The experiment proved a decided success—not in an advance of prices, for this was not expected—but in the great animation shown by the trade, and the active competition among buyers from all parts of the country. On Tuesday some $2,000,000 worth of goods were distributed, and on Thursday about $1,500,000 more, making, perhaps, the largest public sales of domestic goods ever known in this city. The effect has been decidedly wholesome, and both mercantile and financial interests have experienced a more cheerful feeling in consequence. In Wall street there have been no features of striking importance—money grows easier, particularly on government collaterals; the stock market shows a partial recovery from the late extreme depression; gold and exchange are without animation.

In our local money market, rates on call have become still easier, and the leading government bond dealers have no difficulty in getting money at 2 per cent., while the prevailing rates on miscellaneous stock collaterals are 2½@3 per cent. For prime short date commercial paper there is a good demand at 4½ to 6 per cent., with some exceptionally choice paper selling at 4 per cent.

The Bank of England report, on Thursday, showed a gain in bullion for the week of £530,000, the discount rate remaining unchanged at 2 per cent.

The last statement of the New York City Clearing-House banks, issued May 20, showed an increase of $2,541,000 in the excess above their 25 per cent. legal reserve, the whole of such excess being $12,090,725, against $9,549,325 the previous week.

The following table shows the changes from the previous week and a comparison with 1875 and 1874:

| | 1876. | | | 1875. | 1874. |
|---|---|---|---|---|---|
| | May 13. | May 20. | Differences. | May 22. | May 23. |
| Loans and dis. | $255,803,800 | $253,213,100 | Dec. $2,590,200 | $283,600,800 | $282,814,400 |
| Specie | 18,831,000 | 18,399,300 | Dec. 431,700 | 10,634,900 | 26,022,300 |
| Circulation | 16,140,700 | 16,112,700 | Dec. 27,800 | 20,163,100 | 28,800,900 |
| Net deposits | 207,900,300 | 217,993,500 | Inc. 93,200 | 232,129,700 | 234,243,300 |
| Legal tenders | 42,641,400 | 45,680,500 | Inc. 3,040,100 | 61,022,000 | 50,853,400 |

The quarterly statements of the National banks of the city of New York on the 12th day of May, 1876, were as follows:

| | Mar. 10, '76. | May 12, '76. | Comparisons. |
|---|---|---|---|
| **LIABILITIES.** | | | |
| Capital | $65,703,000 | $66,400,000 | Inc. $700,000 |
| Net profits | 26,507,600 | 27,151,400 | Inc. 346,800 |
| Circulation | 16,807,200 | 16,467,800 | Dec. 340,500 |
| Due banks | 94,804,400 | 80,245,300 | Dec. 14,559,100 |
| Due depositors | 115,594,400 | 114,458,000 | Dec. 1,136,400 |
| Unpaid dividends | 207,000 | 191,100 | Dec. 15,900 |
| Totals | $319,930,700 | $301,916,600 | Dec $15,061,100 |
| **RESOURCES.** | | | |
| Loans and discounts | $184,113,800 | $175,745,800 | Dec. $8,368,000 |
| U. S. bonds on hand | 17,880,100 | 15,824,200 | Dec. 1,555,900 |
| U. S. bonds to secure circulation | 20,382,500 | 19,582,500 | Dec. 800,000 |
| Other stocks, bonds and mortgages | 8,446,100 | 9,375,800 | Inc. 929,700 |
| Premium on stocks | 3,164,200 | 2,828,700 | Dec. 335,500 |
| Real estate | 8,418,900 | 8,702,400 | Inc. 283,500 |
| Furniture and fixtures | 15,300 | ..... | Dec. 15,300 |
| Due from banks | 13,163,300 | 14,361,200 | Inc. 1,200,900 |
| Cash items and bank notes | 3,137,500 | 3,716,000 | Inc. 578,500 |
| Specie | 19,383,800 | 16,016,200 | Dec. 3,517,600 |
| Legal tenders | 42,155,000 | 38,695,000 | Dec. 3,460,000 |
| Overdrafts | 70,200 | 65,800 | Dec. 4,400 |
| Totals | $319,980,700 | $304,916,600 | Dec. $15,064,100 |

**United States Bonds.**—The early part of the week showed but a slack business in governments, but during the past few days there has been more activity in dealings and stronger prices. The best part of the demand, so far as we can learn, comes from home purchasers, and among these the moneyed corporations have been, as usual, the principal takers. It is yet quite uncertain as to what measures, if any, will be adopted by the present Congress for the issue of new bonds, and in the meantime purchasers are left to calculate the chances.

Closing prices daily have been as follows:

| Int. period. | May 20. | May 22. | May 23. | May 24. | May 25. | May 26. |
|---|---|---|---|---|---|---|
| 6s, 1881 reg. | Jan. & July. | *121¾ | *121¾ | 122 | *122 | 122¼ *122¼ |
| 6s, 1881 coup. | Jan. & July. | *122¼ | 122¾ | 122¾ | 122¾ | 122¾ *122¾ |
| 6s, 5-20s, 1865 reg. | May & Nov. | *115 | 114¾ | *114¾ | *114¾ | *114¾ *115 |
| 6s, 5-20s, 1865 coup. | May & Nov. | *115 | 115¼ | *114¾ | *114¾ | *114¾ *115¼ |
| 6s, 5-20s, 1865, n. i. reg. | Jan. & July. | *119¾ | 119¾ | *119 | *119 | *119 119 |
| 6s, 5-10s, 1865, n. i. coup. | Jan. & July. | *119¾ | 119¾ | 119¾ | 119 | *119 *119 |
| 6s, 5-20s, 1867 reg. | Jan. & July. | *121¾ | 121¾ | 12 ¼ | 121¾ | 121¾ *121¾ |
| 6s, 5-20s, 1867 coup. | Jan. & July. | 121¾ | 121¾ | *121¾ | 121¾ | 121¾ 121¾ |
| 6s, 5-20s, 1868 reg. | Jan. & July. | *123¾ | 123 | 122¾ | *122¾ | *123 123¼ |
| 6s, 5-20s, 1868 coup. | Jan. & July. | *123¾ | 122¾ | *122¾ | *122¾ | *123 *123¾ |
| 5s, 10-40s reg. | Mar. & Sept. | 117¾ | 117¾ | *117¾ | *117¾ | *117¾ 117¾ |
| 5s, 10-40s coup. | Mar. & Sept. | *118¾ | 118¾ | *118¾ | *118¾ | *118¾ *118¾ |
| 5s, funded, 1881 reg. | Quarterly | 117¼ | 117¾ | *117¾ | *117¾ | 117¾ 117¾ |
| 5s, funded, 1881 coup. | Quarterly | 117¾ | 117¾ | 117¾ | 117¾ | 117¾ 117¾ |
| 6s, Currency reg. | Jan. & July. | *127 | *127 | *127 | *127½ | *127 127½ |

* This is the price bid, no *sale* was made at the Board.

The range in prices since Jan. 1, 1876, and the amount of each class of bonds outstanding May 1, 1876, were as follows:

| | Since Jan. 1. Lowest. | | Since Jan. 1. Highest. | | Amount May 1. Registered. | Amount May 1. Coupon. |
|---|---|---|---|---|---|---|
| 6s, 1881 reg. | 119¾ | Jan. 3 | 123¾ | Feb. 23 | $193,546,350 | $..... |
| 6s, 1881 coup. | 120¼ | Jan. 10 | 124¾ | Feb. 23 | ..... | 89,193,000 |
| 6s, 5-20s, 1865 coup. | 114¾ | May 11 | 118¾ | Mch. 13 | 33,950,650 | 118,608,000 |
| 6s, 5 20s, 1865, new coup. | 117 | Jan. 4 | 120¾ | Feb. 16 | 60,357,450 | 142,465,650 |
| 6s, 5-20s, 1867 coup. | 119¾ | Jan. 3 | 122¾ | Feb. 16 | 92,001,600 | 218,621,150 |
| 6s, 5-20s, 1868 coup. | 119¾ | Jan. 3 | 123¾ | Feb. 17 | 14,784,000 | 22,639,800 |
| 5s, 10-10s reg. | 116¾ | Feb. 5 | 119¼ | Jan. 29 | 141,763,900 | ..... |
| 5s, 10-40s coup. | 118 | Jan. 4 | 121¾ | Feb. 28 | ..... | 52,802,400 |
| 5s, funded, 1881 reg. | 116¾ | Jan. 4 | 119 | Feb. 21 | 218,265,450 | 239,010,050 |
| 6s, Currency reg. | 122¾ | Jan. 5 | 128 | Feb. 23 | 64,623,512 | ..... |

**State and Railroad Bonds.**—There has not been much doing in State bonds beyond the sales of Missouris and Tennessees, of which the prices continue firm. Louisiana consols, placed on the Board last week, sold to-day at 66⅝, the demand coming from New Orleans.

The Board of Finance of Jersey City to-day awarded the $150,000 ten year city bonds at 105.

In railroad bonds there has been an improving demand for first mortgages, and both these and the junior issues are, as a rule, held at firmer prices. The inquiry for good railroad bonds to carry money through the summer should naturally be stimulated by the small temptation offered for its use, either in mercantile business or stock speculation. Among the strong bonds are the Pacific first mortgages, and this afternoon the Washington despatches state that the Senate Railroad Committee has reported a bill to create sinking funds to pay the debt of these companies to the Government, which accepts a re conveyance of lands on certain terms. In general terms, the Central and Union Pacific are each to convey 6,000,000 acres of land back to the Government (subject, of course, to the land mortgages which the companies must take care of) at $2 50 per acre, making $15,000,000 for each, which, with the amount now due for Government transportation, is to form the basis of a sinking fund, which is to be increased by annual cash payments of such amount as together with the above amounts, will make, at 6 per cent. interest, a sufficient sum to pay the Government debt at maturity. This comes much nearer to the terms offered by the companies, and looks more like coming to a settlement.

The various complications in the affairs of these companies with the Government, including the propositions made on both sides, and the pending litigation as to net earnings, have become sufficiently intricate to befog quite thoroughly the outside holders of their securities. On the one side, we have proposals from both of the presidents of the two leading companies that they should convey back to the Government their land grants, altogether ignoring the fact that the lands have been covered by mortgages, and the bonds long ago sold to the public. If it was the intention to re-convey the lands subject to the mortgages, it would certainly have been better to state the matter plainly in that respect. On the other hand, was the House bill referred to last week, which, if it become a law of the United States, would seem to be, in nearly all its important provisions, in direct opposition to the late decision of the U. S. Supreme Court in favor of the companies, and to the laws under which they have been built, and which form contracts on the part of the Government. The law, if passed, would probably be unconstitutional and of no effect. The great question affecting the Pacific Railroads was settled last year, when the Supreme Court decided, unanimously, that the interest on the U. S. bonds, issued in their behalf, was not payable till the principal falls due, some twenty years hence.

Messrs. Adrian H. Muller & Son sold at auction:

| Shares. | | Bonds. | |
|---|---|---|---|
| 20 | Atlantic & Pacific Tel | 16¼ | $14,000 N. Y. & Oswego Mid. RR. (western ex.) 1st mort. 7 gold $5 25 per bond |
| 100 | Tol., Wab. & West. RR. com. | 2¼ | 7,000 Middletown, Unionville & Water Gap RR. 1st mort. 7 gold 61 |
| 50 | Buffalo, Bradford & Pitts. RR | $1 per share | 31,000 Third Av. RR. 7 per cent. coupon bonds 95¾ |
| 13 | Knickerbocker Fire Ins | 127 | 10,000 Dundee Water Power & Land Co. 7 per cent. bonds 85 |
| 53 | Montauk Fire Ins | 100 | 10,000 Brooklyn City 7 per cent. Prospect Park reg. bond. 116½ |
| 20 | American Exchange Fire Ins | 112½@113 | |
| 25 | Columbia Ins | 75¼ | |
| 60 | Grocers' Bank | 95¾ | |
| 20 | Manhattan Life Ins | 560 | |
| 112 | Phenix Nat. Bank | 94¼ | |

Closing prices of leading State and Railroad Bonds for three weeks past, and the range since Jan. 1, have been as follows:

| States. | May 12. | May 19. | May 24. | Range since Jan. 1, '76 Lowest. | Highest. |
|---|---|---|---|---|---|
| Tennessee 6s, old | 43¾ | *43¾ | 43½ | 42 Mch. 28 | 48 Jan. 31 |
| do 6s, new | 41¾ | *42½ | *43 | 41½ Jan. 4 | 46¾ Jan. 31 |
| North Carolina 6s, old | *15 | .... | 15¾ | 13 Jan. 4 | 18 Mch. 10 |
| Virginia 6s, consol | *73 | *73¾ | .... | 76¼ Jan. 29 | 76¼ Jan. 29 |
| do do 2d series | .... | .... | .... | 40 Apl. 18 | 46¾ Feb. 28 |
| Missouri 6s, long bonds | 105¾ | 105¾ | 106 | 100 Jan. 3 | 106 May 25 |
| District of Columbia, 3-65s | *71 | 70¾ | *69 | 66½ Jan. 21 | 75 Mch. 14 |
| **Railroads.** | | | | | |
| Central of N. J. 1st consol. | *103 | *103 | 104½ | 104½ May 26 | 112¾ Mch. 3 |
| Central Pacific 1st, 6s, gold | 106¾ | *108½ | 108¾ | 104 Jan. 11 | 109½ Mch. 20 |
| Chic. Burl. & Quincy consol. 7s | .... | *111 | .... | 107¾ Jan. 4 | 111¾ May 8 |
| Chic. & Northwest'n, cp., gold | 93¾ | 93¾ | 93½ | 85¾ Jan. 3 | 94 Mch. 13 |
| Chic. M. & St. P. cons. s fd, 7s | 88¾ | 89¾ | 89¾ | 79¾ Jan. 3 | 90¾ Mch. 11 |
| Chic. R. I. & Pac. 1st, 7s | 110 | 110¾ | *110 | 107¾ Jan. 3 | 110¾ May 8 |
| Erie 1st, 7s, extended | .... | .... | *107½ | 108 Jan. 28 | 115½ Apr. 7 |
| Lake Sh. & Mich. So. 2d cons. cp | .... | *95 | .... | 100 May 18 | 100 May 18 |
| Michigan Central, coosol. 7s | 100 | 100¾ | *100¾ | 99 May 5 | 107 Mch. 20 |
| Morris & Essex, 1st mort | .... | .... | *114 | 114 Jan. 4 | 121 Mch. 27 |
| N. Y. Cen. & Hud. 1st, coup. | *119 | *119 | *117¾ | 119 May 9 | 123¾ Mch. 4 |
| Ohio & Miss., cons. sink. fund | *98¾ | 99½ | 98½ | 92¼ Jan. 3 | 100 Mch. 24 |
| Pitts. b. Ft. Wayne & Chic. 1st | 120 | *119¾ | 119¾ | 114½ Jan. 11 | 120 May 12 |
| St. Louis & Iron Mt., 1st mort | *100 | *101 | *101 | 95 Jan. 4 | 102 Mch. 21 |
| Union Pacific 1st, 6s, gold | 104¾ | 105¼ | 104¼ | 102¼ Jan. 4 | 106 Mch. 3 |
| do sinking fund | *91¼ | 88½ | 90 | 87¾ May 30, '75 | 97¼ Feb. 21 |

* This is the price bid; no *sale* was made at the Board.

**Railroad and Miscellaneous Stocks.**—The stock market has continued to be quite unsettled in tone, with frequent fluctuations in prices. In the early part of the week there was further depression in several of the principal specialties—particularly the coal stocks—and on some the lowest prices yet made

were reached; but yesterday and to-day there has been an improved feeling, and the tone at the close is decidedly better, with prices materially recovered from the lowest point. Among the various influences commonly spoken of as affecting the market, have been the alleged control of Pacific Mail stock for the coming election by the Panama party; the reported sale of some 25,000 shares of Western Union Telegraph by Commodore Vanderbilt, with the concurrent statement that he had made provision to give a more permanent support to his railroad stocks; and the report in to day's papers of a meeting yesterday of trunk line managers in this city, resulting in an agreement to restore and maintain West-bound freight rates. The market, upon the whole, looks healthier, and from present appearances a better business is anticipated. Mr. J. F. Joy has tendered his resignation as President of the Michigan Central Railroad.

The daily highest and lowest prices have been as follows:

| | Saturday, May 20. | Monday, May 22. | Tuesday, May 23. | Wednes'y, May 24. | Thursday, May 25. | Friday, May 26. |
|---|---|---|---|---|---|---|
| At. & Pac., prf | .... .... | .... .... | .... .... | 2 2 | 2 2 | .... .... |
| At. & Pac. Tel. | .... .... | 16¾ 17 | .... .... | 15¾ 15¼ | 14¾ 15 | 14¾ 14¾ |
| Central of N.J | 83 81½ | 79¾ 81½ | 79¾ 83 | 82¾ 83¾ | 81 82 | 81½ 81¾ |
| C. Mil. & St. P. | 36½ 37 | 35¾ 34½ | 35¾ 36¼ | 36 36¾ | 35¼ 36¼ | 36¾ 37¼ |
| do pref. | 63¾ 64¾ | 62¾ 63¼ | 63¼ 64¼ | 64 64¾ | 64¼ 64¾ | 64¼ 65¾ |
| Chic. & North. | 39¼ 39½ | 39¼ 39¾ | 39¼ 39¾ | .... .... | 39¾ 40 | 39¾ 39¾ |
| do pref. | 61 61 | 58 59½ | | | | 58¾ 58¾ |
| C. R. I. & Pac. | 105¼ 105¾ | 105 105¾ | 105¼ 105¼ | 105¾ 105¾ | 105¼ 105¾ | 105¾ 105¾ |
| Col. Chic. & I.C | *4¼ 4¾ | *1 4¾ | | 4 | | 4¼ 4¾ |
| Del. L. & West | 102¼ 105¾ | 102¼ 103¼ | 102¾ 104¾ | 103¼ 104¼ | 103¼ 104¼ | 104¼ 105 |
| Erie | 14 14¾ | 13 14¼ | 13¾ 13¾ | 13¾ 14¼ | 13¼ 14¾ | 13¾ 14 |
| Hud. & St. Jos | 13 13¾ | *12¾ 14 | .... .... | 18 13¾ | .... .... | *12¾ 13¾ |
| do pref. | .... .... | 20½ 21 | .... .... | *19 .... | .... .... | .... .... |
| Harlem | *138 .... | 138 138 | 139 138 | *137¼ .... | 138¾ 138¾ | .... .... |
| Ill. Central | * 96½ | .... .... | .... .... | 96 96¾ | .... .... | * 97¼ |
| Lake Shore | 52¾ 53¾ | 51¾ 52¾ | 51¾ 52¾ | 51¾ 52¾ | 52¾ 53¾ | 53¾ 54 |
| Michigan Cent | 46¾ 46¾ | 41¾ 45¼ | 43¾ 45 | 44¾ 45¾ | 45¼ 46¾ | 45¾ 46¾ |
| N.Y.Cen.&H.R. | 109¾ 110¾ | 110 110¾ | 109¾ 110¼ | 110 110¾ | 110 110¾ | 110 110¼ |
| Ohio & Miss... | 16¾ 16¾ | 16¾ 18¾ | 16¼ 16¾ | 16¾ 16¾ | 16¾ 17¾ | 17 17¾ |
| Pacific Mail | 22¾ 23¾ | 22¾ 24¾ | 24¼ 27¾ | 26 28¾ | 25¾ 26¾ | 25¾ 26¼ |
| Pacific of Mo. | 13¼ 13¾ | 12¾ 14 | .... .... | 14 14 | .... .... | 12¾ 12¾ |
| Panama | *126¾ .... | 130 130 | 135 140 | 140 140 | 140 140 | * 145 |
| Quicksilver | .... .... | *14 .... | *14¾ 16 | 14¾ 15 | *14 15¼ | 15¼ 15¾ |
| do pref. | .... .... | .... .... | .... .... | .... .... | .... .... | .... 21 |
| St. L. I. M.& S. | *16 20 | *15 20 | *15 20 | *15 .... | *15 20 | *15¼ 18¾ |
| St. L. & K. C. pf | .... .... | .... .... | 23 28½ | 28 28 | .... .... | 2 2 |
| T. Wab. & W.. | 2 2½ | 2 2 | .... 2¾ | 2¾ 2¾ | 2¾ 2¾ | 2 2 |
| Union Pacific | 58 62 | 59¾ 60¾ | 60 60 | 58¾ 60 | 57¾ 59 | 58¼ 58¼ |
| West. Un. Tel. | 64¾ 65¾ | 64¼ 65¾ | 65¼ 65¾ | 65¾ 65¾ | 64¾ 65¾ | 65 66¾ |
| Adams Exp... | *107 108 | 107 107¾ | 107 107 | *106½ .... | *107 108 | *107 107¾ |
| American Ex. | 64¼ 63¼ | 63¼ 63¾ | *63 63¾ | 63¾ 63¾ | 63 63 | 63 63 |
| United States. | * 71 | 70 70 | 70 70 | 70 70 | 70 70 | 70 70¼ |
| Wells, Fargo.. | 88¾ 88¾ | *87¾ 89½ | 89 89 | 89¾ 89¾ | 89¼ 89¼ | 89¾ 89¾ |

* This is the price bid and asked; no *sale* was made at the Board.

Total sales this week, and the range in prices since Jan. 1, were as follows:

| | Sales of w'k. | Jan. 1, 1876, to date. | | Whole y'r. 1875. | |
|---|---|---|---|---|---|
| | Shares | Lowest. | Highest. | Low. | High |
| Atlantic & Pacific pref | 450 | 2 May 24 | 7 Jan. 31 | 8¼ | 18 |
| Atlantic & Pacific Telegraph | 1,255 | 14½ May 25 | 22 Feb. 24 | 17½ | 29¾ |
| Central of New Jersey | 23,590 | 79¾ May 22 | 102¾ Feb. 9 | 99¼ | 120 |
| Chicago Mil. & St. Paul | 14,600 | 35¼ Jan. 6 | 46¾ Feb. 15 | 28¾ | 40¼ |
| do do pref | 16,160 | 61 May 5 | 81¼ Mch. 13 | 51 | 67¼ |
| Chicago & Northwestern | 4,300 | 38 Apr. 28 | 45¼ Feb. 16 | 33¼ | 48¾ |
| do do pref | 1,750 | 55¾ May 5 | 66¾ Feb. 15 | 46 | 64¾ |
| Chicago Rock Island & Pacific | 4,580 | 103¼ Apr. 24 | 111¾ Feb. 16 | 100¾ | 109¾ |
| Columbus Chic. & Ind. Cent | 125 | 3½ Mch. 25 | 6¼ Jan. 28 | 3 | 9¼ |
| Delaware Lack. & Western | 32,804 | 102¼ May 22 | 120¾ Jan. 3 | 106¼ | 123 |
| Erie | 60,015 | 13 May 22 | 23¾ Mch. 13 | 12¼ | 35¾ |
| Hannibal & St. Joseph | 1,550 | 13 May 20 | 22¾ Jan. 31 | 13¾ | 30¾ |
| do do pref | 700 | 20¾ May 22 | 33¼ Jan. 31 | 20¾ | 37½ |
| Harlem | 720 | 130¾ Jan. 3 | 145 Feb. 14 | 127¾ | 138 |
| Illinois Central | 20 | 95 May 1 | 103¾ Mch. 13 | 88½ | 106 |
| Lake Shore | 311,227 | 51¼ May 23 | 68¾ Jan. 13 | 51¼ | 80¾ |
| Michigan Central | 67,561 | 43 May 5 | 65¾ Mch. 15 | 53 | 82¼ |
| N. Y. Central & Hudson River | 21,45 | 101¾ Jan. 3 | 117¾ Feb. 15 | 100 | 103¾ |
| Ohio & Mississippi | 7,850 | 15 Apr. 29 | 24¾ Feb. 1 | 14¾ | 32¾ |
| Pacific Mail | 139,290 | 16¼ Apr. 10 | 30¾ Jan. 17 | 30¾ | 45¾ |
| Pacific of Missouri | 914 | 11 Jan. 7 | 16 Mch. 31 | 7¼ | 55 |
| Panama | 8,0 | 127 Jan. 4 | 140 May 24 | 110¼ | 172 |
| Quicksilver | 1,100 | 14¾ May 24 | 29¼ Feb. 25 | 13 | 35 |
| do pref | .... .... | 21 May 16 | 24¾ Feb. 2 | 20 | 41 |
| St. Louis I. M'ntain & South'n | ..... | 15 Jan. 4 | 23¼ Mch. 9 | 13 | 27 |
| St. Louis Kan. City & North. pf. | 600 | 22¾ Jan. 7 | 34 Feb. 26 | 19¾ | 45 |
| Toledo Wabash & Western | 1,40 | 2 May 18 | 6¾ Jan. 22 | 2¼ | 21¾ |
| Union Pacific | 8,165 | 57¾ May 25 | 74¼ Jan. 17 | 36 | 82¾ |
| Western Union Telegraph | 191,925 | 63¾ May 1 | 80¾ Jan. 31 | 70¾ | 81¾ |
| Adams Express | 135 | 101¾ Jan. 6 | 112 Feb. 15 | 98 | 101¾ |
| American Express | 300 | 57 Jan. 3 | 67 Feb. 14 | 50 | 65 |
| United States Express | 330 | 58 Jan. 26 | 76¾ Feb. 14 | 41¾ | 61¾ |
| Wells, Fargo & Co. | 850 | 80¾ Jan. 7 | 91 Feb. 14 | 71 | 92 |

The latest railroad earnings, and the totals from Jan. 1 to latest dates, are given below. The statement includes the gross earnings of all railroads from which returns can be obtained. The columns under the heading "Jan. 1 to latest date" furnish the gross earnings from Jan. 1, to, and including, the period mentioned in the second column.

| | Latest earnings reported | | Jan. 1 to latest da'e. | |
|---|---|---|---|---|
| | 1876. | 1875. | 1876. | 1875. |
| Atch. Top. & S. Fe..Month of April.. | $197,000 | $122,474 | $638,796 | $363,595 |
| Cairo & St. Louis....1st week of May. | 8,551 | 6,589 | 82,427 | 77,352 |
| Canada Southern. ...2d week of May. | 33,817 | 28,795 | 664,567 | 570,851 |
| Central Pacific.....Month of April.. | 1,468,000 | 1,368,984 | 4 562,000 | 4,373 341 |
| Chicago & Alton ....2d week of May. | 101,430 | 84,598 | 1,555,019 | 1,548,320 |
| Chic. Burl. & Quincy Month of March. | 885,754 | 920,923 | 2,644,833 | 2,516,031 |
| Chic. Mil. & St. Paul..3d week of May. | 137,000 | 167,531 | 2,787,332 | 2,441,829 |
| Cin. Lafay. & Chic....1st week of May. | 7,036 | 7,599 | 137,274 | 131,-33 |
| Clev. Mt. V. & Del...Month of April.. | 20,217 | 36,427 | 117,693 | 121,9:8 |
| Denver & Rio Grande.2d week of May. | 8,969 | 7,6 8 | 141,492 | 119,0:6 |
| Hannibal & St. Jo...Month of Mch.. | 174,335 | 128,779 | 473,414 | 349,597 |
| Houston & Texas C...2 w'ks end. May 11 | 83,142 | 60,450 | 1,041 339 | 839,932 |
| Illinois Central.....Month of April.. | 546,081 | 610,451 | 2,348,148 | 2,278,690 |
| Indianap. Bl. & W....3d week of May. | 27,761 | 21,407 | 570,3 2 | 472,0 9 |
| Int. & Gt. Northern..2d week of May. | 16,830 | 18,430 | 425,794 | 468,004 |
| Kansas Pacific.....2d week of May. | 59,411 | 73,076 | 994,938 | 1,085,576 |
| Michigan Central ...3d week of May. | 128,519 | 119,-07 | 2,721,929 | 2,510,113 |
| Mo. Kansas & Texas..2d week of May. | 44,7 7 | 49,101 | 1,0 9,723 | 908,312 |
| Mobile & Ohio .....Month of April.. | 1 5,685 | 109,711 | 667,837 | 592,865 |
| Nashv. Chatt. & St. L. Month of April. | 133,461 | 129,439 | 61 ,52 | 534,739 |
| Ohio & Mississippi..2d week of May. | 7 ,0:6 | 61,9 5 | 1,387,816 | 1,201,876 |
| Pacific of Missouri...Month of April. | 2 3,732 | 258,779 | 1,183,9 5 | 951,3:8 |
| Paducah & Memphis. Month of April.. | 1 ,975 | 15,746 | 76,740 | 62,867 |
| Philadelphia & Erie*.Month of April.. | 300,833 | 277,947 | 1,0 5 961 | 909,0:8 |
| St. L. A. & T. H. brchs. 2d week of May. | 9,911 | 11,097 | 176,436 | 222,229 |
| St. L. I. M. & South. 2d week of May. | 7 ,601 | 58,946 | 1,31 ,845 | 1,187,792 |
| St. L. K. C. & North'n 2d week of May. | 61,982 | 43,492 | 1,210,266 | 1,008,675 |
| St. L. & Southeastern. 2d week of May. | 18,377 | 16,729 | 368,794 | 376,733 |
| St. Paul & S. City, &c. Month of April.. | 57,846 | 58,865 | 264 418 | 164,3 0 |
| Tol. Peoria & Warsaw. 2d week of May. | 28,415 | 17,905 | 491,807 | 515,419 |

**The Gold Market.**—Gold has been quiet and steady. There is scarcely any speculative interest, and the mercantile demand is moderate, so that the market remains without special influence to move it, beyond that which may be exerted by the coin exports and the foreign questions. The silver disbursements have had hardly any appreciable effect on the market from the beginning, as the silver business is not looked upon as having much immediate effect on the general resumption of specie payments. Gold loans to day were made flat and at 1 per cent. for carrying or borrowing. Customs receipts of the week were $1,893,000.

The following table will show the course of gold, and operations of the Gold Exchange Bank, each day of the past week:

| | Quotations | | | | Total Clearings. | Balances. | |
|---|---|---|---|---|---|---|---|
| | Op'n | Low. | High | Clos. | | Gold. | Currency. |
| Saturday, May 20.... | 112¾ | 112¾ | 112¾ | 112¾ | $17,284,000 | $1,101,650 | $213,720 |
| Monday, " 22.... | 112¾ | 112¾ | 112¾ | 112¾ | 21,075,000 | 915,320 | 1,06 ,500 |
| Tuesday, " 24.... | 112¾ | 112¾ | 112¾ | 112¾ | 16,414,000 | 572,513 | 646,694 |
| Wednesday, " 24.... | 112¾ | 112¾ | 112¾ | 112¾ | 25,619,000 | 1,137,10- | 1,291,352 |
| Thursday, " 25.... | 112¾ | 112¾ | 112¾ | 112¾ | 15,799,000 | 574,550 | 650,901 |
| Friday, " 26.... | 112¾ | 112¾ | 112¾ | 112¾ | 13,815,000 | 754,670 | 853,477 |
| Current week..... .... | 112¾ | 112¾ | 112¾ | 112¾ | $111,064,000 | $..... | $..... |
| Previous week .... | 112¾ | 112¾ | 112¾ | 112¾ | 119,717,000 | 780,400 | 881,037 |
| Jan. 1 to date. .... | 113 | 112¾ | 115 | 112¾ | ..... | ..... | ..... |

**Exchange.**—Exchange has still been without animation, and with scarcely a change in rates until to-day, when leading drawers advanced their rates half a point. There was a report that certain bills, sold at about 4.87½, had been drawn against a railroad loan in London, negotiated for one of the coal roads, but this could not be verified. Cables from London yesterday reported a decline in consols, and that Messrs. Rothschilds were sellers, but the effect here is not large.

CALIFORNIA MINING STOCKS.—The following prices, by telegraph, are furnished by Messrs. Wm. W. Wakeman & Co., 32 William street, N. Y.:

| | | | | | |
|---|---|---|---|---|---|
| Alpha ..... 51 | Consol. Vir..*71 | Justice ..... 25 | Savage ..... 18 |
| Belcher..... 22 | Crown Point. 10 | Kentuck..... 14 | Sierra Nev... 14 |
| Best & Belc. 54 | Eureka Cons. 11 | Mexican. .... 32 | Silver Hill... 8 |
| Caledonia... *9 | Gould & Cur. 16 | Ophir ..... 55 | Union Consol 12 |
| California.... 79 | Hale & Norc. 64 | Overman .... 63 | Yel. Jacket .*36 |
| Chol'r Potosi 85 | Imperial .... 45 | Ray'd & Ely. 11 | |

*New shares, 5 for 1. † New shares, 3 for 1.

TEXAS SECURITIES.—Messrs. Forster, Lndlow & Co., 7 Wall st., quote:

| | | | | | |
|---|---|---|---|---|---|
| State 7s, gld | $108¾ | $110 | State 10s, '76. | 99 .... | Austin 10s... | $98 | $103 |
| 7s, 30 yrs | 103¾ | $110 | 10s, pens., | $ 104¾ | $107¾ | Dallas 10s ... | 85 .... |
| 1's, 1884.. | $102 | $101 | 6s of 1892. | 90 95 | S. Ant'io 10s. | 80 .... |
| $ With interest. | | | | | | |

The transactions for the week at the Custom House and Sub-Treasury have been as follows:

| | Custom House Receipts. | Sub-Treasury. Receipts. Gold. | Receipts. Currency. | Payments. Gold. | Payments. Currency. |
|---|---|---|---|---|---|
| May 20..... | $213,000 | $294,701 63 | $274,352 33 | $125,047 98 | $8 5,773 50 |
| " 22..... | 4 8,000 | 485,980 63 | 510,382 06 | 268 423 71 | 1,167,557 65 |
| " 23..... | 270,000 | 286,171 91 | 891,577 81 | 589,162 73 | 411,745 43 |
| " 24..... | 274,000 | 498,878 68 | 362,172 16 | 2,756,227 99 | 446,549 58 |
| " 25..... | 819,000 | 392,312 20 | 1,016,110 37 | 390,635 96 | 314,912 30 |
| " 26..... | 2,9,000 | 501,080 80 | 711,273 91 | 894,499 41 | 1,758,826 80 |
| Total..... | 1,893,000 | 2,458,293 90 | 3,265,900 26 | 4,853,997 85 | 4,983,165 26 |
| Balance, May 19..... | | 40,9 1,471 41 | 37,716,392 38 | | |
| Balance, May 26..... | | 38,565,771 46 | 36,044,127 38 | | |

**New York City Banks.**—The following statement shows the condition of the Associated Banks of New York City for the week ending at the commencement of business on May 20, 1876:

| BANKS. | Capital. | Loans and Discounts. | AVERAGE AMOUNT OF Specie. | Legal Tenders. | Net Deposits. | Circulation. |
|---|---|---|---|---|---|---|
| New York | $3,000,000 | $3,911,0 0 | 12,348,700 | $1,6 3,800 | $9,061,6 0 | $21,900 |
| Manhattan Co | 2,050,000 | 6 4 6,300 | 855,800 | 1,833,400 | 5,4 5,500 | 9,500 |
| Merchants' | 3,000,000 | 5,1 3,800 | 1,541,100 | 1,569,4 0 | 7,499,200 | 806,800 |
| Mechanics' | 2,000,000 | 6,8 2,500 | 1 1,400 | 1 5,6 0 | 4,8 ,200 | 270,100 |
| Union | 1,500,000 | 4,221 8 0 | 2 ,,800 | 6 4,7 0 | 8,106,700 | ..... |
| America | 3,000,000 | 5,7 9,5 0 | 937 0 0 | 1,535,000 | 6,775,800 | 1,200 |
| Phœnix | 1,800,000 | 8,174,100 | 526,000 | 8 5,000 | 2,1 9,000 | 253,000 |
| City | 1,000,000 | 6,316,0 0 | 1 4,100 | 1,051,000 | 5,0 1,500 | ..... |
| Tradesmen's | 1,000,000 | 3,010,9 0 | 56,2 0 | 615,2 0 | 1,750,800 | 735,500 |
| Fulton | 600,000 | 1,514,6 0 | 110,500 | 535,800 | 1,199,000 | ..... |
| Chemical | 300,000 | 8,198,400 | 628,800 | 2,280,000 | 8,220,500 | ..... |
| Merchants' Exch | 1,000,000 | 3,2 7,8 0 | 111,100 | 6 3,300 | 2,9 8,400 | 441,800 |
| Gallatin, National | 1,500,000 | 2,988,0 0 | 845,100 | 2 8,8 0 | 2,0 8,8 0 | 493,600 |
| Butchers'&Drovers' | 600,000 | 1,800,0 0 | 55,000 | 617,000 | 1,5 3,000 | 111,000 |
| Mechanics&Traders | 600,000 | 1,362,2 0 | 58,800 | 284,100 | 1,168,800 | 193,100 |
| Greenwich | 200,000 | 5 6,9 0 | 18,8 0 | 8 ,300 | 2,700 | ..... |
| Leather Manuf | 600,000 | 3,179,800 | 4 6,500 | 418,500 | 2,957,900 | 248,100 |
| Seventh Ward | 300,000 | 938,0 0 | 88,200 | 159,900 | 867,400 | 80,100 |
| State of N. York | 800,0 0 | 7,7 2 0 | 21,0 0 | 1,8 0 | 8 8,300 | 43,5 0 |
| American Exch'ge | 5,000,000 | 10 5 6,100 | 688,000 | 1 6,8 0 | 6,7 6,000 | 864,100 |
| Commerce | 10,000,000 | 19,047,1 0 | 9 4,600 | 1,622,600 | 8,199,300 | 2,8 3,100 |
| Broadway | 1,000,000 | 4,4 9,700 | 10 ,200 | 7 6,0 0 | 2,884,100 | 899,000 |
| Mercantile | 1,000,000 | 8,161,3 0 | 12 ,0 0 | 7 8,9 0 | 8,137,000 | 225,000 |
| Pacific | 422,700 | 1,901,3 0 | 17,000 | 6 6,8 0 | 1,975,300 | ..... |
| Republic | 2,000,000 | 8,665 500 | 532,000 | 1 2,9 0 | 2,355,1 0 | 450,000 |
| Chatham | 450,000 | 2,9 6,8 0 | 1 1,700 | 8 5,100 | 3,0 9,7 0 | 274,0 0 |
| People's | 412,500 | 1,297,100 | 1 ,0 0 | 1 0,500 | 1,0 1,800 | 6,500 |
| North America | 1,000,000 | 2,1 1,900 | 7 ,9 0 | 4 3,000 | 2,1 5,7 0 | ..... |
| Hanover | 1,000,000 | 5,491,100 | 8 ,7 0 | 6 1,500 | 2,3 9,900 | 292,500 |
| Irving | 500,000 | 2,117,000 | 8 ,900 | 4 3,000 | 2,1 2,000 | 1 4,200 |
| Metropolitan | 1,000,000 | 12,818,000 | 9 4,0 0 | 1,4 9,000 | 9,6 9,0 0 | 18,000 |
| Citizens | 600,000 | 1,0 ,600 | 62,100 | 8 9,9 0 | 1,6 0,8 0 | 1 3,900 |
| Nassau | 1,000,000 | 2,0 4,700 | 42,400 | 1 9,900 | 1,9 2,1 0 | 5,900 |
| Market | 1,000,000 | 2,9 6,2 0 | 1 6,7 0 | 5 2,4 0 | 2,2 7,3 0 | 1 2,7 0 |
| St. Nicholas | 1,000,000 | 2,4 0,3 0 | 4 ,0 0 | 3 6,7 0 | 1,0 5,3 0 | 7 0,5 0 |
| Shoe and Leather | 1,000,000 | 4,1 7,5 0 | 1 9,8 0 | 6 7,1 0 | 3,1 9,3 0 | 7 2,0 0 |
| Corn Exchange | 1,000,000 | 2,9 7,8 0 | 6 ,5 0 | 3 5,1 0 | 1,4 5,3 0 | 4,8 0 |
| Continental | 1,500,0 0 | 3,1 8,5 0 | 3 ,1 0 | 7 7,1 0 | 2,2 7,4 0 | 6 ,9 0 |
| Oriental | 3 0,0 0 | 1,8 3,1 0 | 4,7 0 | 1 9,2 0 | 1,0 3,5 0 | 4,0 0 |
| Marine | 4 0,0 0 | 1,4 1,1 0 | 1 0,9 0 | 4 ,5 0 | 1,9 4,2 0 | 2 5,6 0 |
| Importers'& Trad'rs | 1,5 0,0 0 | 14,6 1,3 0 | 3 9,3 0 | 3,8 2,5 0 | 14,7 7,1 0 | 4 5,3 0 |
| Park | 2,0 0,0 0 | 12,5 5,1 3 | 1,8 8,6 2 | 1,9 5,9 0 | 14,5 7,3 0 | 6 ,4 0 |
| Mech. Bank'g Asso. | 5 0,0 0 | 1,0 0,9 0 | 2 ,2 0 | 1 5,5 0 | 8 3,0 0 | 8 6,0 0 |
| Grocers' | 8 0,0 0 | 7 7,9 0 | 8,0 0 | 1 2,2 0 | 6 6,7 0 | ..... |
| North River | 4 0,0 0 | 9 4,0 0 | 1 ,7 0 | 1 1,1 0 | 6 1,5 0 | ..... |
| East River | 2 0,0 0 | 8 9,2 0 | 1 ,7 0 | 1 3,0 0 | 6 1,0 0 | 1 3,1 0 |
| Manufact'rs'& Mer. | 3 0,0 0 | 5 1,6 0 | 1,2 0 | 1 6,5 0 | 4 7,8 0 | ..... |
| Fourth National | 5,0 0,0 1 | 11,6 1,2 0 | 4 5,5 0 | 2,5 0,5 0 | 11,6 5,4 0 | 1,0 7,5 0 |
| Central National | 2,0 0,0 0 | 7,6 8,0 0 | 1 6,3 0 | 1,8 2,0 0 | 6,8 0,0 0 | 1,1 5,6 0 |
| Second National | 3 0,0 0 | 1,6 8,0 0 | ..... | 4 1 0 0 | 1,1 1,6 0 | 1 5,0 0 |
| Ninth National | 1,5 0,0 0 | 4,8 3,8 0 | 1 2 1 0 | 1,2 9,4 0 | 4,5 6,1 0 | 9 ,0 0 |
| First National | 5 0,0 0 | 6,4 2,1 0 | 9 1,6 0 | 6 1,9 0 | 5,2 1,9 0 | 4 ,0 0 |
| Third National | 1,0 0,0 0 | 5,6 2,8 0 | 7 6,2 0 | 1 2,4 0 | 6,0 6,7 0 | 4 ,4 0 |
| N. Y. National Exch. | 5 0,0 0 | 1,2 2,8 0 | 2 ,5 0 | 1 2,7 0 | 9 1,4 0 | 9 ,0 0 |
| Tenth National | 5 0,0 0 | 1,2 4,9 0 | 2 2,0 0 | 1 1,9 0 | 9 4,3 0 | 4 1,9 0 |
| Bowery National | 2 0,0 0 | 1,2 2,0 0 | 4,5 0 | 2 5,0 0 | 9 9,0 0 | 2 1,0 0 |
| New York Co. Nat. | 2 0,0 0 | 1,1 4,0 0 | .... | 8 7,0 0 | 1,1 4,0 0 | 1 9,0 0 |
| German American | 1,0 0,0 0 | 2,6 1,2 0 | 2 9,2 0 | 8 6,0 0 | 2,6 2,6 0 | ..... |
| Dry Goods | 1,0 0,0 0 | 1,7 3,9 0 | 7,2 0 | 3 0,2 0 | 1,6 6,1 0 | ..... |
| Total | $73,1 5,2 0 | $2 3 10,5 0 | $13,9 9,3 0 | $15,6 9,3 0 | $11,9 3,5 0 | $16,1 2,7 0 |

* No report; same as last week.

**Boston Banks.**—Below we give a statement of the Boston National Banks, as returned to the Clearing House on Monday, May 22, 1876:

| Banks. | Capital. | Loans. | Specie. | L. T. Notes. | Deposits. | Circul. |
|---|---|---|---|---|---|---|
| Atlantic | $1,000,000 | $1,512,500 | $42,300 | $11,300 | $414,200 | $452,800 |
| Atlas | 1,500,000 | 2,775,900 | 11,700 | 127,000 | 1,097,600 | 415,800 |
| Blackstone | 2,000,000 | 4,424,500 | 20,600 | 299,300 | 2,160,900 | 732,800 |
| Boston | 1,000,000 | 2,124,800 | 12,900 | 145,600 | 906,300 | 689,600 |
| Boylston | 700,000 | 1,770,300 | 8,400 | 60,000 | 614,600 | 518,000 |
| Broadway | 200,000 | 852,000 | .... | 14,000 | 120,000 | 152,000 |
| Central | 500,000 | 961 000 | .... | 57,600 | 442,200 | 324,000 |
| Columbian | 1,000,000 | 2,826,400 | 40,300 | 178,200 | 1,498,800 | 732,900 |
| Continental | 1,000,000 | 2,038,100 | 1,900 | 111,900 | 850,400 | 573,000 |
| Eliot | 1,000,000 | 2,466,700 | 32,800 | 95,000 | 817,700 | 735,900 |
| Everett | 400,000 | 1,001,400 | 800 | 63,100 | 546,100 | 206,700 |
| Faneuil Hall | 1,000,000 | 2,345,500 | 9,700 | 127,500 | 1,318,200 | 647,700 |
| Freeman's | 800,000 | 1,814,700 | 2,500 | 60,100 | 518,900 | 332,300 |
| Globe | 1,000,000 | 2,105,600 | 50,000 | 195,200 | 1,326,800 | 179,000 |
| Hamilton | 750,000 | 1,535,000 | 34,100 | 32,900 | 695,900 | 231,800 |
| Howard | 1,000,000 | 2,321,900 | 17,600 | 92,100 | 1,001,800 | 442,900 |
| Manufacturers' | 500,000 | 982,600 | 15,100 | 50,100 | 549,200 | 147,400 |
| Market | 800,000 | 1,352,700 | 10,300 | 73,300 | 601,100 | 440,000 |
| Massachusetts | 800,000 | 1,838,900 | 54,300 | 177,500 | 1,484,400 | 45,000 |
| Maverick | 400,000 | 2,405,400 | 22,100 | 183,200 | 1,611,300 | 358,100 |
| Merchandise | 500,000 | 1,154,100 | .... | 90,100 | 817,300 | 91,700 |
| Merchants' | 3,000,000 | 8,584,100 | 299,500 | 815,300 | 4,231,800 | 1,794,200 |
| Metropolitan | 500,000 | 812,600 | .... | 67,000 | 500,000 | 45,000 |
| Mount Vernon | 200,000 | 533,500 | 7,800 | 51,100 | 328,700 | 170,100 |
| New England | 1,000,000 | 2,334,400 | 13,000 | 60,200 | 562,200 | 654,600 |
| North | 1,000,000 | 2,955,800 | 61,600 | 151,800 | 1,29.,500 | 441,100 |
| Old Boston | 300,000 | 1,996,300 | 54,700 | 174,500 | 1,010,000 | 392,400 |
| Shawmut | 1,000,000 | 2,457,100 | 10,500 | 92,700 | 1,022,600 | 836,600 |
| Shoe and Leather | 1,000,000 | 3,301,000 | 21,200 | 241,400 | 1,229,900 | 764,200 |
| State | 2,000,000 | 3,677,500 | 1,700 | 74,300 | 825,200 | 991,500 |
| Suffolk | 1,500,000 | 3,319,000 | 73,500 | 156,000 | 965,100 | 672,700 |
| Traders' | 600,000 | 1,219,500 | 16,800 | 82,000 | 790,400 | 178,200 |
| Tremont | 2,000,000 | 3,301,700 | 24,000 | 67,000 | 863,400 | 871,800 |
| Washington | 750,000 | 1,733,500 | 7,500 | 81,300 | 618,200 | 399,000 |
| First | 1,000,000 | 3,910,200 | 89,000 | 131,900 | 920,000 | 517,400 |
| Second | 1,000,000 | 4,160,500 | 4,700 | 130,000 | 1,439,600 | 479,400 |
| Third | 300,000 | 1,012,000 | 49,300 | 64,300 | 999,700 | 43,000 |
| Fourth | 200,000 | 243,000 | .... | 9,400 | 103,100 | 85,000 |
| Bank of Commerce | 2,000,000 | 5,581,900 | 251,400 | 211,800 | 2,180,300 | 421,500 |
| Bank of N. America | 1,000,000 | 2,322,000 | 1,900 | 291,100 | 998,300 | 555,900 |
| Bank of Redemption | 1,000,000 | 6,343,000 | 80,900 | 365,400 | 1,467,500 | 648,700 |
| Bank of the Republic | 1,500,000 | 3,260,000 | .... | 165,300 | 890,800 | 965,000 |
| Commonwealth | 500,000 | 3,017,600 | 45,000 | 320,000 | 2,011,300 | 45,000 |
| City | 1,000,000 | 1,915,700 | 14,900 | 29,900 | 418,700 | 491,700 |
| Eagle | 1,000,000 | 1,331,500 | 2,700 | 95,000 | 80,600 | 220,400 |
| Exchange | 1,000,000 | 6,114,900 | 127,800 | 220,500 | 2,285,900 | 779,200 |
| Hide and Leather | 1,500,000 | 3,562,800 | 11,700 | 158,100 | 744,500 | 951,600 |
| Revere | 2,000,000 | 4,611,700 | 46,800 | 2,100 | 1,876,200 | 577,000 |
| Security | 200,000 | 852,000 | 8,000 | 80,300 | 781,500 | 178,000 |
| Union | 1,000,000 | 2,660,600 | 6,400 | 104,300 | 93,700 | 843,200 |
| Webster | 1,500,000 | 2,300,400 | 13,500 | 51,100 | 619,000 | 366,300 |
| Total | $51,350,000 | 130,091,900 | 1,961,300 | 6,532,700 | 53,115,100 | 23,035,300 |

The total amount "due to other banks," as per statement of May 22, is $28,743,600

The deviations from last week's returns are as follows:

| | | | |
|---|---|---|---|
| Loans | Decrease. $755,100 | Deposits | Decrease. $310,700 |
| Specie | Decrease. 5,500 | Circulation | Increase. 247,200 |
| L. Tender Notes | Decrease. 172,300 | | |

The following are the totals for a series of weeks past:

| Date. | Loans. | Specie. | Legal Tenders. | Deposits. | Circulation. |
|---|---|---|---|---|---|
| May 8 | 131,191,400 | 1 968,600 | 1,193,300 | 51,982,400 | 24,975,400 |
| May 15 | 130,847,000 | 1,866,600 | 6,760,600 | 53,155,900 | 22,788,300 |
| May 22 | 130,091,900 | 1,961,300 | 6,532,800 | 53,115,400 | 23,035,500 |

**Philadelphia Banks.**—The following is the average condition of the Philadelphia National Banks for the week preceding Monday, May 22, 1876:

| Banks. | Capital. | Loans. | Specie. | L. Tender. | Total net Deposits. | Circulation. |
|---|---|---|---|---|---|---|
| Philadelphia | $1,500 000 | $5,435,000 | $140,000 | $1,110 000 | $1,030,000 | $720,000 |
| North America | 1,000,000 | 4 64,000 | 51,000 | 1,30,000 | 8,305,000 | 797,000 |
| Farmers' and Mechanics' | 2,000 000 | 6,2 5,800 | 136,400 | 1,001,00 | 5,746,700 | 1,000,000 |
| Commercial | 810 000 | 2,516,000 | 4 000 | 1 3,000 | 1,614,000 | 630,000 |
| Mechanics' | 800 000 | 1,871,000 | 20,100 | 722,000 | 1,252,000 | 170,000 |
| Bank of N. Liberties | 500,000 | 2,630,000 | 6,500 | 310 000 | 2,167,000 | 438,000 |
| Southwark | 2 0 000 | 1,485,471 | 7,331 | 6 7,761 | 1,501,201 | 194,293 |
| Kensington | 250,000 | 992,011 | .... | 162,000 | 1 93,360 | 216,990 |
| Penn | 500 000 | 1,244,195 | 1,000 | 246,525 | 875,270 | 221,000 |
| Western | 200,000 | 1,826,076 | 30,252 | 514,3 2 | 1,968,319 | 212,800 |
| Manufacturers' | 1,00 ,000 | 2,657,000 | .... | 291,000 | 1,723,000 | 538,000 |
| Bank of Commerce | 250,0 0 | 780,.61 | 2,614 | 161 031 | 574,125 | 2 0,775 |
| Girard | 1,000 000 | 5,925,000 | 33 000 | 1 01 000 | 3,191,000 | 690,000 |
| Tradesmen's | 200,000 | 1,415,000 | 9,000 | 374 000 | 1,131,000 | 199,000 |
| Consolidation | 500 0 0 | 1,112,461 | 11,171 | 218,013 | 754,531 | 2 0 000 |
| City | 400 000 | 1,542,700 | 4,149 | 275,774 | 1,039,040 | 377,641 |
| Commonwealth | 200,000 | 806,000 | 695 | 160,000 | 511,000 | 218,300 |
| Corn Exchange | 500,000 | 1,905,000 | 16,150 | 789,000 | 2,116,000 | 271,050 |
| Union | 1 00 000 | 1,486 000 | 11,000 | 314,000 | 1,137,000 | 90,000 |
| First | 1,000,000 | 4 60 1,000 | 21,000 | 1,101,000 | 4,018,000 | 790 000 |
| Third | 300,000 | 9 6,000 | .... | 223,000 | 805,000 | 260,000 |
| Sixth | 1 0, 00 | 566,000 | .... | 198,000 | 430,000 | 135,000 |
| Seventh | 250,000 | 709,000 | 2,000 | 91,000 | 4 6 000 | 229,400 |
| Eighth | 2 5,000 | 1,103,000 | .... | 251,000 | 918,000 | 245,000 |
| Central | 750,000 | 4,437,000 | 20,000 | 912,000 | 3,970,000 | 520 000 |
| Bank of Republic | 800,000 | 1,946,000 | 9,500 | 411,000 | 1,981,000 | 6 0,000 |
| Security | 250 000 | 6 5,000 | .... | 105,000 | 424,000 | 180,000 |
| Centennial | 2 0,000 | 359,000 | .... | 101,000 | 291,000 | 45,000 |
| Total | 16,461,000 | 64,278,965 | 535,927 | 13,336,603 | 48,101,129 | 10,342,999 |

The deviations from the returns of previous week are as follows:

| | | | |
|---|---|---|---|
| Capital | Inc. $30,000 | Legal-Tender Notes | Inc. $38,091 |
| Loans | Dec. 744,792 | Deposits | Dec. 2 6,3 9 |
| Specie | Dec. 59,6 6 | Circulation | Dec. 89,013 |

The following are the totals for a series of weeks past:

| Date. | Loans. | Specie. | Legal Tenders. | Deposits. | Circulat'n. |
|---|---|---|---|---|---|
| May 1 | 61,474,219 | 453,093 | 13,175,120 | 47,954,619 | 10,37 ,015 |
| May 8 | 61,222,734 | 677,160 | 13,237,569 | 48,0 9,285 | 10,381,052 |
| May 15 | 61,023,757 | 595,563 | 13,048,817 | 48,317,508 | 10,431,412 |
| May 22 | 60,2 8,965 | 535,927 | 13,336,608 | 48,101,129 | 10,342,999 |

## QUOTATIONS IN BOSTON, PHILADELPHIA AND OTHER CITIES.

| SECURITIES. | Bid. | Ask. |
|---|---|---|
| **BOSTON.** | | |
| Maine 6s | .... | .... |
| New Hampshire, 6s | .... | .... |
| Vermont 6s | .... | .... |
| Massachusetts 6s, Gold | .... | .... |
| do 5s, Gold | .... | .... |
| Boston 6s, Currency | 112 | .... |
| do 5s, gold | .... | 112 |
| Chicago Sewerage 7s | .... | .... |
| do Municipal 7s | .... | 104 |
| Portland 6s | .... | .... |
| Atch. & Topeka 1st m. 7s | .... | 82¾ |
| do land gt. 7s | .... | 76¾ |
| do 2d 7s | 49¾ | 49¾ |
| do land inc. 12s | .... | 102¾ |
| Boston & Albany 7s | 114¾ | 115 |
| Boston & Maine 7s | 111 | 112 |
| Burlington & Mo. Neb. 8s, 1994 | 101¾ | 102 |
| do do Neb. 8s, 1883 | .... | 91½ |
| Eastern Mass., 7s | .... | .... |
| Ind. Cin. & Laf. 7s, 1669 | .... | .... |
| do equipment 10s | .... | .... |
| do funded debt 7s | .... | .... |
| Ogdensburg & Lake Ch. 6s | .... | .... |
| Old Col. & Newport Bds, 7, '77 | .... | .... |
| Rutland, new 7s | .... | .... |
| Verm't Cen., 1st M., coos., 7, '86 | 9 | .... |
| do do Mort., 7, 1892 | .... | 5 |
| Vermont & Can., new, 8s | .... | .... |
| Vermont & Mass., 1st M. 6, '83. | .... | .... |
| STOCKS. | | |
| Boston & Albany stock | 134 | 134 |
| Boston & Lowell stock | 60 | 61 |
| Boston & Maine | 95½ | 96¼ |
| Boston & Providence | 146 | 147 |
| Burlington & Mo. in Nebraska | 38 | 40 |
| Cheshire preferred | 40 | 44 |
| Chicago, Bur. & Quincy | 117¾ | 117¾ |
| Cin., Sandusky & Cley. stock | 8¾ | 9 |
| Concord | 78 | .... |
| Connecticut River | .... | 139 |
| Connecticut & Passumpsic, pf. | .... | 40 |
| Eastern (Mass.) | 11¾ | 12 |
| Eastern (New Hampshire) | 20 | 30 |
| Fitchburg | 124¾ | 124¾ |
| Manchester & Lawrence | 125 | .... |
| Nashua & Lowell | 95 | .... |
| Northern of New Hampshire | 65 | 70 |
| Norwich & Worcester | 126 | 127 |
| Ogdens. & L. Champlain | .... | 29 |
| do do pref. | .... | 56½ |
| Old Colony | 108½ | 109 |
| Port., Saco & Portsmouth | 53 | 55 |
| Rutland common | .... | .... |
| do preferred | 10 | .... |
| Vermont & Canada | 25 | 28 |
| Vermont & Massachusetts | 103¾ | .... |
| Worcester & Nashua | 89 | .... |

## BOSTON, PHILADELPHIA, Etc.—Continued.

| SECURITIES. | Bid. | Ask. |
|---|---|---|
| **PHILADELPHIA.** | | |
| STATE AND CITY BONDS. | | |
| Pennsylvania 5s, gold, int. var | 101¾ | .... |
| do do cur. var. | .... | .... |
| do 6s, 10-15 1877-82 | 104 | .... |
| do do 15-25. '62-92 | 113¾ | 114 |
| Philadelphia 6s, old, regist'd. | 104¾ | 105¾ |
| do 6s, new do | 119¾ | 120 |
| Allegheny County 5s, coupon. | .... | .... |
| Pittsburg 4s, 1913 | .... | .... |
| do 5s, 1918 | 96 | .... |
| do 6s, cold, various | .... | .... |
| do 7s, Water Ln. various | 107 | 107¾ |
| do 7s, Street imp., '83-86 | 106 | 106¾ |
| New Jersey 6s, Exempts, var. | 105 | .... |
| Camden County 6s, various | .... | 105 |
| Camden City 6s do | .... | .... |
| do 7s, do | 107¾ | .... |
| Delaware 6s, do | .... | .... |
| Harrisburg City 6s, do | 98 | .... |
| RAILROAD STOCKS. | | |
| Camden & Atlantic | .... | 53 |
| do do pref | 52½ | 53 |
| Catawissa | 13¾ | 14 |
| do pref | 40 | 41 |
| do New pref | 40 | 41 |
| Delaware & Bound Brook | .... | .... |
| East Pennsylvania | 40 | 42 |
| Elmira & Williamsport | 26 | .... |
| Elmira & Williamsport pref. | 41 | 45 |
| Huntingdon & Broad Top | 4½ | 4¾ |
| do do pref. | 7 | 10¾ |
| Lehigh Valley | 55¾ | 53¾ |
| Little Schuylkill | 46 | 19¾ |
| Minehill | 32¾ | 32¾ |
| Nesquehoning Valley | 60¼ | 65 |
| Norristown | 100 | 100¾ |
| North Pennsylvania | 51 | 51¾ |
| Pennsylvania | 52¾ | 52¾ |
| Philadelphia & Erie | 17¾ | 18 |
| Philadelphia & Reading | 44 | 44¾ |
| Philadelphia & Trenton | .... | .... |
| Phila., Wilming. & Baltimore | 62 | .... |
| United N. J. Companies | 135 | 135½ |
| West Chester consol. pref | .... | .... |
| West Jersey | .... | .... |
| CANAL STOCKS. | | |
| Delaware Division | .... | .... |
| Lehigh Navigation | 43¾ | 43¾ |
| Morris | 54¾ | 55 |
| do pref | 134 | 135 |
| Schuylkill Navigation | 12¾ | 13¾ |
| do pref | .... | .... |
| RAILROAD BONDS. | | |
| Allegheny Val. 7 3-10s, 1896 | 100¾ | 101¾ |
| do 7s E. Ext., 1910 | .... | 97 |
| do Inc. 7s end. '94 | .... | 47 |
| Belvidere Delaware, 1st m., 6, '77 | 101 | .... |
| do do 2d M. 6s, '85 | 99 | .... |
| do do 3d M. 8s, '87 | 95 | 97¼ |
| Camden & Amboy, 6s, '83 | 103 | 103¾ |
| do do 6s, '89 | 104 | .... |
| do do mort. 6s, '86 | 104 | .... |
| Cam. & Atlan. 1st m, 7s, g. 1903 | 104 | .... |
| do 2d do 7s, c. 1890 | .... | .... |
| Cam. & Burlington Co. 6s, '97 | 103 | 107¾ |
| Catawissa, new 7s, 1900 | 80 | 80 |
| Cayuga Lake 1st m. g. 7s, 1901 | 100 | 101 |
| Connecting 6s 1900-1904 | .... | .... |
| Dan., H. & Wilks, 1st m., 7s, '87 | .... | .... |
| Delaware mort. 6s, various | .... | .... |
| East Penn. 1st mort. 7s, '85 | 101 | .... |
| El. & W'mspot 1, 1st m., 7s, '80 | 10 | 104 |
| do do 5s, perp | .... | 64 |
| Harrisburg 1st mort. 6s, '83 | .... | .... |
| H. & B. T. 1st mort. 7s, '90 | .... | .... |
| do 2d mort. 7s, '95 | .... | 106 |
| do 3d m. cons. 7s, '85 | .... | 83 |
| Ithaca & Athens g. 7s, '90 | .... | .... |
| Junction 1st mort. 6s, '82 | 103 | .... |
| do 2d do 1900 | .... | .... |
| Lehigh Valley, 6s, con., 1898 | 106¾ | .... |
| do do do reg. 1898 | 101¾ | .... |
| do do do 7s, 1910 | 110 | 110¾ |
| do do con. m. 6s 19 3 | 101¾ | 101¾ |
| Little Schuylkill, 1st M., 7, 1877 | 101 | 102 |
| Northern Pacific 7 3-10s, 1900 | .... | 15 |
| North Penn. 1st m, 6s, '85 | 106 | .... |
| do 2d m. 7s, '96 | 105¾ | .... |
| do chattel M. 10s 1877 | 104 | .... |
| do gen. M. 7s, coup., 1903 | 107 | 60 |
| Oil Cr'k & Ale. R., c on. 7s, '98 | .... | 89¾ |
| Oil Creek 1st m. 7s, '82 | .... | .... |
| Penn & N. Y. C. & R. 7s, '96-1906 | 109¾ | .... |
| Pennsylvania, 1st M., 6, 1880 | 106¾ | 107 |
| do gen. m. 6s 1910, comp | .... | 106 |
| do gen. m., 6s reg., 1910 | 106 | .... |
| do cons. m. 6s, reg., 1905 | .... | .... |
| Perkiomen 1st m. 6s, '97 | .... | .... |
| Phila. & Erie 1st m. 6s, '81 | 99¾ | .... |
| do 2d m. 7s, '88 | 9 ¾ | 94 |
| Philadelphia & Reading 6s, '80 | 104 | .... |
| do do 7s, '93 | .... | 108 |
| do deb. bonds, '98 | 73 | 82 |
| do g. m. 7s, c. 1911 | 114 | 108 |
| do do reg. 1911 | 102¾ | 103 |
| do new conv. 7s, 1893 | 99¾ | 110 |
| do Coal & I. Co m., 7s, '92-3 | .... | 104 |
| Phila., Wilm. & Balt. 6s, 1884 | .... | .... |
| Pitts., Cin. & St. Louis 7s, '90 | 22¾ | 93 |
| Shamokin V. & Potisv. 7s, 1901 | .... | .... |
| Steubenville & Indiana 7s, '84 | .... | .... |
| Stony Creek, 1st m., 7s, 1907 | .... | .... |
| Sunbury & Erie 1st m. 7s, '77 | 100 | .... |
| United N. J. cos. m. 6s, 91 | .... | .... |
| Warren & F. 1st m. 7s, '96 | .... | .... |
| West Chester cons. 7s, '91 | 107 | .... |
| West Jersey 1st m. 6s, '96 | 102 | 101 |
| do do 7s, 1887 | 106 | 106½ |
| Western Penn. RR. 6s, 1938 | .... | .... |
| do do 6s P b '96 | .... | .... |
| Wilm. & Read., 1st M., 7, 1900 | 35 | 46 |
| do do 2d Mort, 1902 | .... | .... |
| CANAL BONDS. | | |
| Delaware Division 6s, '75 | .... | .... |
| Lehigh Navigation 6s, '84 | 102¾ | 102¾ |
| do RR. '87 | 102¾ | 103 |
| do deb. '77 | .... | 100 |
| do conv., '82 | .... | .... |
| do conv., g. '94 | .... | .... |
| do gold, '97 | 103¾ | 104 |
| Morris, boat loan, reg., 1885 | 100 | .... |
| Pennsylvania 6s, 1910 | 74¾ | 76 |
| Schuylkill Nav. 1st m. 6s, '97 | 86 | 88½ |
| do 2d m., 6s, 1907 | .... | 77 |
| do m. 6s, '95 | 69 | .... |
| do 6s, imp., '80 | .... | .... |
| do 6s, boat & car, 1913 | .... | .... |
| do 7s, boat & car, 1915 | .... | 89 |
| do scrip | .... | .... |
| Susquehanna 8s, 1894 | 74 | 75 |

* In default of interest.

| SECURITIES. | Bid. | Ask. |
|---|---|---|
| **BALTIMORE.** | | |
| Maryland 6s, defence, J. & J. | 114 | 115 |
| do 6s, exempt, 1887 | .... | .... |
| do 6s, 1890, quarterly | 103 | .... |
| do 6s, quarterly | .... | .... |
| Baltimore 6s, 1881, quarterly | 109½ | .... |
| do 6s, 1886, J. & J. | 110 | .... |
| do 6s, 1890, quarterly | 109¾ | 110 |
| do 6s, Park, 1893, Q.—M. | .... | .... |
| do 6s, 1893, M. & S. | .... | .... |
| do 6s, exempt, '93, M. & S | 113 | .... |
| do 6s, 1900, J. & J. | .... | 109 |
| do 6s, 1902, do | .... | .... |
| Norfolk Water, 8s | .... | .... |
| RAILROAD STOCKS. Par. | | |
| Balt. & Ohio—Stock | 100 | 159 | 161 |
| do Wash. Branch | 100 | .... | .... |
| do Parkersburg Br. | 50 | .... | 6¾ |
| Northern Central | 50 | 54 | 55 |
| Western Maryland | 50 | .... | 6¼ |
| Central Ohio | 50 | 35 | 38 |
| Pittsburgh & Connellsville | 50 | .... | .... |
| RAILROAD BONDS. | | | |
| Balt. & Ohio 6s, 1880, J. & J. | 104 | .... | .... |
| do 6s, 1885, A. & O. | 103 | .... | .... |
| N. W. Va., 3d M. (gear) '85, J. & J. | .... | .... | .... |
| Pittsb. & Connellsv. 7s, '98, do | 103½ | 103¾ | |
| Northern Central 6s, 1885, do | 102½ | 103¾ | |
| do 6s, 1900, A. & O. | .... | 100¾ | |
| do 6s, gold, 1900, J. & J. | 102 | 102¾ | |
| Cen. Ohio 6s, 1st M., 1890, M. & S. | 94 | 99 | |
| W. Md. 6s, 1st M., (gr) '90, J. & J. | 105 | 113¾ | |
| do 1st M., 1890, J. & J. | 90 | .... | |
| do 2d M., (guar.) J. & J. | 105 | .... | |
| do 2d M., (pref.) | .... | .... | |
| do 2 d M. (gr. by W. & O.) J. & J. | .... | .... | |
| do 6s, 3d M (guar.) J. & J. | 105 | .... | |
| Mar. & Cin. 7s, F. & A., 1892 | 105 | 106¾ | |
| do 2d. M. & N. | 93¾ | 94 | |
| do 8s, 3d. J. & J. | 73¾ | 74 | |
| Union P.R., 1st guar., J. & J. | .... | 96 | |
| do Canton endorsed | .... | 96 | |
| MISCELLANEOUS. | | | |
| Baltimore Gas, certificates | .... | .... | |
| People's Gas | 24¾ | 25 | |
| do Certificates | .... | .... | |
| **WASHINGTON.** | | | |
| *District of Columbia.* | | | |
| Perm. Imp., 6s, g. J. & J., 1891 | 98½ | 101 | |
| do 7s, 1891 | 96 | 98 | |
| Market Stock bonds, 7s, 1892 | 97 | 100 | |
| Water Stock bonds 7s, 1901 | 97 | 99 | |
| " 7s, 1903 | 97 | 99 | |
| *Washington.* | | | |
| Ten year Bonds, 6s, 1875 | 96 | 98 | |
| Fund. Loan (Cong.) 6 g, 1892 | 98 | 101 | |
| Fund. Loan (Leg.), 6s, g, 1902 | 97 | 100 | |
| Cers. of Stock (1328) 5s, at pleas | 70 | 75 | |
| " " (1845) 6s, at pleas | 85 | 90 | |
| Ches. & O. st'k ('47) 6s, at pleas. | 85 | 90 | |
| *Georgetown.* | | | |
| General stock, 6s, 1881 | 96 | 100 | |
| do 6s, at pleasure | 95 | .... | |
| Bounty stock, 6s, do | 85 | .... | |
| Market stock, 6s, do | 85 | .... | |
| Board of Public Works— | | | |
| Cers. Gen. Imp. 8s, 1874 | 84 | 87 | |
| do 1875 | 84 | 87 | |
| do 1876 | 84 | 87 | |
| do 1877 | 84 | 87 | |
| do 1878 | 84 | 87 | |
| do Series. | 84 | 87 | |
| Certificates, Sewer, 8s, 1874-77 | 35 | 40 | |
| Water Certificates, 8s, 1877 | 100 | 102 | |
| **CINCINNATI.** | | | |
| Cincinnati 5s | *85 | 88 | |
| do 6s | *97 | 100 | |
| do 7s | *108 | 110 | |
| do 7-30s | *110 | 115 | |
| Cincinnati South'n RR. 7, 30s | 103½ | 104 | |
| Ham. Co., Ohio 6 p. c. long bds. | *96 | 98 | |
| do do 7 p. c., 1 to 5 yrs. | 102 | 106 | |
| do do 1g bds, 7 & 7.30s | *106 | 108 | |
| Cin. & Cov. Bridge stock, pref | 116 | 120 | |
| do do bonds, long | *90 | 95 | |
| Cin., Ham. & D., 1st M., 7, 80 | 103 | 105 | |
| do do 2d M., 7, '85 | 100 | 102 | |
| do do 3d M., 8, 77 | *100 | .... | |
| Cin., Ham. & Ind. 7s gar | 85 | 96 | |
| Cin. & Indiana, 1st M., 7 | 91 | 92 | |
| do do 2d M., 7, 1877 | 73 | 74 | |
| Colum. & Xenia, 1st M., 7, '90 | 102 | 105 | |
| Dayton & Mich., 1st M., 7 81 | 102½ | 105 | |
| do do 2d M., 7, '84 | 96 | 100 | |
| do do 3d M., 7, '88 | 91 | 93 | |
| do To'do dep. bds, 7, '81-'94 | 97 | 100 | |
| Dayton & West., 1st M., 1881 | *100 | .... | |
| Jo do 1st M., 1905 | 86 | 90 | |
| do do 1st M., 6, 1905 | 77 | 80 | |
| Ind., Cin. & Laf., 1st M., 7 | 73 | 76 | |
| do (I. & C.) 1st M., 7, 1888 | 90 | 92 | |
| Little Miami, 6, 1883 | 92 | 94 | |
| Cin. Ham. & Dayton stock | 45 | 50 | |
| Columbus & Xenia stock | 101 | .... | |
| Dayton & Michigan stock | 12 | 44 | |
| do 8 p. c. st'k guar | 103 | 105 | |
| Little Miami stock | 100 | 101 | |
| **LOUISVILLE.** | | | |
| Louisville 7s | 102½ | 103¾ | |
| Louisville 6s, '82 to '87 | 93 | 95 | |
| do 6s, '87 to '98 | 93 | 95 | |
| do Water 6s, '87 to '89 | 93 | 95 | |
| do Water Stock 6s, '97 | 93 | 95 | |
| do Wharf 6s | 93 | 95 | |
| do special tax 6s of '89 | 93 | 95 | |
| Jeff., Mid. & I., 1st M. (J. & M) 7, '81 | .... | .... | |
| do do 2d M., 7 | 74 | 75¾ | |
| do do 1st M., 7, 1906 | 92 | 92¾ | |
| Louisv. C. & Lex., 1st M., 7, '97 | 94 | 96 | |
| Louis. & Fr'k., 1st M., 6, '70-'78 | 92 | 93 | |
| do Louisv. Loan, 8, '81 | 93¾ | 95 | |
| L. & Nash. 1st M. (m. s.) 7, '77 | 95 | 96 | |
| do Lou. Loan (m. s.) 6, '86-'87 | 93 | 95 | |
| do do (Leb. Br.) 6, '86 | 93 | 95 | |
| do 1st M. (Lab. br. ex) 7, '80-'85 | 93¾ | 94¾ | |
| do Lou. L'n (Leb. br. ex) 6, '93 | 93 | 93¾ | |
| do do Consol. 1st M., 7, 1898 | 89 | 90¾ | |
| Jefferson., Mad. & Ind | .... | .... | |
| Louisv., Cin. & Lex., pref. | 7 | 8 | |
| do do common | 4 | 6 | |
| Louisville & Nashville | 28 | 29 | |
| **ST. LOUIS.** | | | |
| St Louis 6s, Long Bonds | *102¾ | 103¾ | |
| do Water 6s gold | *106¾ | .... | |
| do do (new) | *106 | .... | |
| do Bridge Approach g. 6s | 106 | .... | |
| do Renewal gold 6s | *105 | .... | |
| do Sewer g. 6s (due '91-2-3) | 105 | .... | |
| St Louis Co. new Park g. 6s | 106 | 107 | |
| do c'y, 7s | *104¾ | .... | |
| At & Pacific gear. land grants | .... | 27 | |
| do 2d M. | 15 | 20 | |

* And interest.

# GENERAL QUOTATIONS OF STOCKS AND BONDS IN NEW YORK.

*U. S. Bonds and active Railroad Stocks are quoted on a previous page. Prices represent the per cent value, whatever the par may be*

| SECURITIES. | Bid. | Ask. |
|---|---|---|
| **State Bonds.** | | |
| Alabama 5s, 1884 | 31½ | .... |
| do 6s, 1886 | 31½ | .... |
| do 8s, 1886 | 31½ | 36 |
| do 8s, 1888 | 31½ | .... |
| do 5s, M. & E. RR | .... | .... |
| do 6s, Ala. & Ch. R | .... | .... |
| do 8s of 1892 | .... | .... |
| do 8s of 1893 | .... | .... |
| Arkansas— | | |
| 6s, funded | .... | .... |
| 7s, L. R. & Ft. S. iss | .... | .... |
| 7s, Memphis & L. R. | .... | .... |
| 7s, L. R. P. B. & N. O. | .... | .... |
| 7s, Miss. O. & R. R. | .... | .... |
| 7s, Ark. Cent. RR | .... | .... |
| Connecticut 6s | .... | .... |
| Georgia 6s | 94 | .... |
| do 7s, new bonds | 106 | .... |
| do 7s, endorsed | 104 | .... |
| do 7s, gold bonds | 105½ | .... |
| Indiana 5s | .... | .... |
| Illinois 6s, coupon, 1877 | .... | .... |
| do do 1879 | .... | .... |
| do War loan | 104 | .... |
| Kentucky 6s | 108 | .... |
| Louisiana 6s | 46 | .... |
| do 6s, new | 46 | .... |
| do 6s, floating debt | 46 | .... |
| do 7s, Penitentiary | 46 | 48 |
| do 6s, levee | 46 | .... |
| do 8s, do | 46 | .... |
| do 8s, do 1873 | 46 | .... |
| do 8s, of 1910 | .... | 20 |
| Michigan 6s, 1873-79 | 104½ | .... |
| do 6s, 1883 | 105 | .... |
| do 7s, 18 0 | 108 | .... |
| Missouri 6s, due 1876 | 102½ | .... |
| do do 1877 | 102½ | .... |
| do do 1879 | 102½ | .... |
| Long bonds, due '82-'90 | 105½ | 106 |
| Funding, due 1894-5 | 105 | .... |
| Asylum ur Un., due 1892 | .... | .... |
| Han. & St. Jos., due 1876 | 102½ | .... |
| do do 1886 | 104 | .... |
| do do 1887 | 104½ | .... |
| New York State— | | |
| Bounty Loan, reg | 105¼ | .... |
| do coup | 105¼ | .... |
| 6s, Canal Loan, 1871 | .... | .... |
| 6s, do 1872 | .... | .... |
| 6s, gold, reg 1877 | .... | .... |
| 6s, do coup. 1887 | .... | .... |
| 6s, do loan 1883 | .... | .... |
| 6s, do do 1891 | .... | .... |
| 6s, do do 1892 | 118 | .... |
| 6s, do do 1893 | .... | .... |
| 5s, do do 1876 | .... | .... |
| North Carolina— | | |
| 6s, old, J. & J | 15 | 17 |
| do A. & O | 15 | .... |
| N. C. RR J. & J | 60½ | .... |
| do A. & O | 61 | .... |
| do coup. off, J. & J | 46 | .... |
| do do off, A. & O | 46 | .... |
| Funding act, 1866 | 10 | .... |
| do 1868 | 7 | 9 |
| New bonds, J. & J | 6½ | .... |
| do A. & O | 6½ | .... |
| Special tax, Class 1 | 2 | 4 |
| do Class 2 | .... | 2¾ |
| do Class 3 | .... | 2¾ |
| Ohio 6s, 1881 | 116 | 118 |
| do 6s, 1886 | .... | 115 |
| South Carolina— | | |
| 6s | 34½ | .... |
| Jan. & July | 34 | .... |
| April & Oct | 34 | .... |
| Funding act, 1866 | 34 | .... |
| Land C., 1869, J. & J | .... | .... |
| Land C., 1869, A. & O | .... | .... |
| 7s of 1868 | 35 | .... |
| Non-fundable bonds | .... | 4 |
| Tennessee 6s, old | 45 | 45½ |
| do 6s, new | 43 | 44 |
| do 6s, new series | 43 | 44 |
| Texas 10s of 1876 | .... | .... |
| Virginia— | | |
| 6s, old | .... | 35 |
| 6s, new bonds, 1866 | 30 | .... |
| 6s, do 1867 | .... | .... |
| 6s, consol. bonds | .... | .... |
| 6s, ex matured coup. | .... | .... |
| 6s, consol., 2d series | .... | 38 |
| 6s, deferred bonds | .... | 8½ |
| District of Columbia 3.65s | 69 | 69½ |
| **Railroad Stocks.** | | |
| (*Active prent'usly quot'd.*) | | |
| Albany & Susquehanna | 106½ | .... |
| Central Pacific | .... | .... |
| Chicago & Alton | .... | .... |
| do pref | .... | 108 |
| Chic. Bur. & Quincy | .... | .... |
| Cleve. Col. Cin. & I. | 44 | 46½ |
| Cleve. & Pittsburg, guar | 92½ | 93 |
| Dubuque & Sioux City | .... | .... |
| Erie pref | .... | .... |
| Indianap. Cin. & Laf | .... | .... |
| Joliet & Chicago | .... | .... |
| Long Island | .... | .... |
| Morris & Essex | 102½ | .... |
| Missouri Kansas & Texas | .... | .... |
| New Jersey Southern | .... | 1¾ |
| N. Y. New Haven & Hart | 155 | .... |
| Ohio & Miss'sippi, pref | 31 | .... |
| Pitts. Ft. W. & Ch., guar | 103 | .... |
| do do special | .... | .... |
| Rensselaer & Saratoga | 119 | 119½ |
| Rome Watertown & Og | .... | 50 |
| St. Louis Alton & T. H. | 3½ | .... |
| do do pref | .... | 20 |
| Belleville & So. Ill., pref | .... | .... |
| Terre Haute & Ind'polis | .... | .... |
| Toledo Peoria & Warsaw | .... | .... |
| Toledo Wab. & W., pref | .... | .... |
| Warren | .... | .... |
| **Miscel'ous Stocks.** | | |
| Am. District Telegraph | .... | .... |
| Canton Co., Baltimore | .... | .... |
| Cent. N. J. Land & Im. Co | .... | .... |
| Delaware & Hudson Can'l | 105 | 106 |
| American Coal | .... | .... |
| Consolidat'n Coal of Md | 40¼ | 41½ |
| Mariposa L. & M. Co | .... | .... |
| do do pref | .... | .... |
| Cumberland Coal & Iron | .... | .... |
| Maryland Coal | 13 | .... |
| Pennsylvania Coal | .... | 270 |
| Spring Mountain Coal | .... | .... |
| **Railroad Bonds.** | | |
| (*Stock Exchange Prices*) | | |
| Albany & Susq., 1st bonds | 112½ | 116 |
| do 2d do | 106½ | .... |
| do 3d do | 100 | .... |
| Bost. Hart. & E., 1st mort. | 20 | 21 |
| Boston Hartf. & Erie, guar | .... | 27 |
| Bur. C. Rapids & Minn., 1st 7s, g | 40¾ | 41½ |
| Chesapeake & Ohio 6s, 1st m. | 25 | 27½ |
| do ex coup | .... | .... |
| Chicago & Alton sinking fund | .... | .... |
| do 1st mort | 118 | .... |
| do Income | 101 | .... |
| Joliet & Chicago, 1st mort | .... | .... |
| Louisiana & Mo., 1st m., guar | .... | .... |
| St. Louis Jack. & Chic., 1st m. | 102 | .... |
| Chic. Bur. & Q. 5 p. c., 1st m. | 116 | 118 |
| do do consol. m. 7s | .... | .... |
| Chicago, Rk. Island & Pacific | 110 | 110¾ |
| do S. F. Inc. 6s, '87 | 99 | 100 |
| Central of N. J., 1st m., new | 110¾ | 112 |
| do do 1st consol | 105 | 105 |
| do do con. conv | 100 | 101 |
| Lehigh & Wilkes B. con. guar | 92 | .... |
| Am. Dock & Improve. bonds | 99½ | .... |
| Ch. Mil. & St. P., 1st m. 8s, P.D. | 114 | 116 |
| do do 2d m. 7 3-10, do | 98 | 100 |
| do do 7s, gold, R. D | 100 | .... |
| do do 1st 7s £ do | .... | .... |
| do do 1st m., La C. D. | 102¼ | 102½ |
| do do 1st m., I. & M. D. | 94 | .... |
| do do 1st m., I. & D. | 88½ | 90 |
| do do 1st m., H. & D. | 95 | 100 |
| do do 1st m., C. & M. | 95 | 100 |
| do do 1st m., consol. | 89½ | 89½ |
| do do 2d m. do | .... | 96 |
| Chic. & N. Western sink. fund | 106½ | .... |
| do do int. bonds | 102 | .... |
| do do consol. bds | 102¼ | 102¾ |
| do do ext'n bds | .... | .... |
| do do 1st mort | 104¼ | .... |
| do do cp. gld. bds | 93½ | 93¾ |
| do do reg. do | .... | 93½ |
| Iowa Midland, 1st mort. 8s | .... | .... |
| Galena & Chicago Extended | 106 | .... |
| Peninsula 1st mort., conv | .... | .... |
| Chic. & Milwaukee, 1st mort | 103 | 106 |
| Winona & St. Peters, 1st m | .... | .... |
| do 2d mort | .... | 70 |
| C. C. C. & Ind'a 1st m. 7s, S. F. | 100 | 108½ |
| do consol. m. bonds | 108 | .... |
| Del. Lack. & Western, 2d m | .... | .... |
| do do 7s, conv. | 114 | 115 |
| Morris & Essex, 1st. m | 111 | 112½ |
| do 2d mort | .... | .... |
| do bonds, 1900 | .... | .... |
| do construction | .... | 106 |
| do 7s, of 1871 | .... | 107¼ |
| do 1st con. guar | 107½ | 110 |
| Erie, 1st mort., extended | .... | .... |
| do do endorsed | 102 | 102¾ |
| do 2d mort., 7s, 1879 | 102¼ | 103 |
| do 3d do 7s, 1883 | 90½ | .... |
| do 4th do 7s, 18 0 | 103 | 104½ |
| do 5th do 7s, 1888 | .... | .... |
| do 7s, cons., mort., gold bds | 108 | 108¾ |
| do Long Dock bonds | 91 | .... |
| Buff. N. Y. & E, 1st. m., 1877 | 91 | .... |
| do do large bds | 110 | .... |
| Han. & St. Jo., land grants | 76½ | 77 |
| do 8s, conv. mort | .... | .... |
| Illinois Central— | | |
| Dubuque & Sioux City, 1st m | 100 | .... |
| do do 2d div | 106 | 110 |
| Cedar F. & Minn., 1st mort | .... | 89 |
| Indianap. Bl. & W., 1st mort | 28 | 30 |
| do do 2d mort | .... | .... |
| Lake Shore— | | |
| Mich. So. 7 p. c. 2d mort | 101¾ | 102 |
| Mich S. & N. Ind., S.F., 7 p.c. | 106¾ | 107 |
| Cleve. & Tol. sinking fund | 107 | .... |
| do new bonds | 102 | 104 |
| Cleve. P'ville & Ash., old bds | 104 | .... |
| do do new bds | 104 | .... |
| Detroit Monroe & Tol. bonds | 102 | 105 |
| Buffalo & Erie, new bonds | 102 | .... |
| Buffalo & State Line 7s | 103½ | .... |
| Kalamazoo & W. Pigeon, 1st | .... | .... |
| Lake Shore Div. bonds | 102¼ | 104 |
| do Cons. coup., 1st | 106¾ | .... |
| do Cons. reg., 1st | .... | 106¼ |
| do Cons. coup., 2d | .... | .... |
| do Cons. reg., 2d | .... | .... |
| Marietta & Cin. 1st mort | 106 | .... |
| Mich. Cent., consol. 7s, 1902 | 100¾ | 100¾ |
| do 1st m. 8s, 882, s. f. | 111¾ | 112 |
| do equipment bonds | .... | .... |
| New Jersey Southern 1st m. 7s | .... | .... |
| do do consol. 7s | .... | .... |
| N. Y. Central 6s, 1883 | .... | .... |
| do 6s, 1887 | 106 | .... |
| do 6s, real estate | 100 | .... |
| do 6s, subscription | 100 | .... |
| do 7s, 1876 | .... | .... |
| do 7s, conv., 1876 | .... | .... |
| do & Hudson, 1st m., coup | 117½ | .... |
| do do 1st m., reg | 117 | .... |
| Hudson R. 7s, 2d m., s. f., 1885 | .... | .... |
| Harlem, 1st mort. 7s, coup | .... | 116¾ |
| do do 7s, reg | .... | .... |
| North Missouri, 1st mort | 96 | .... |
| Ohio & Miss., consol. sink. fd. | 98 | 100 |
| do consolidated | 98 | 100 |
| do 2d do | 71½ | .... |
| do 1st Spring. div | .... | .... |
| Pacific Railroads— | | |
| Central Pacific gold bonds | 108¾ | 109 |
| do San Joaquin branch | 91¾ | 92½ |
| do Cal. & Oregon 1st | .... | .... |
| do State Aid bonds | .... | .... |
| do Land Grant bonds | 93 | 95 |
| Western Pacific bonds | 99 | 100 |
| Union Pacific, 1st mort. b'ds | 104¾ | 104¾ |
| do Land grants, 7s | 99 | 100 |
| do Sinking fund | 89¾ | 90 |
| Atlantic & Pacific land gr. m | .... | .... |
| South Pac. Rit. bds. of Mo | .... | .... |
| Pacific R. of Mo., 1st mort | 91 | 91½ |
| do 1st Caron't B | .... | .... |
| do 2d mort | .... | 79 |
| Penn. RR— | | |
| Pitts. Ft. W. & Chic., 1st m | 119¼ | 120 |
| do do 2d m | 110 | .... |
| do do 3d m | 104 | 105½ |
| Cleve. & Pitts., consol., s.f. | 105 | .... |
| do 4th mort | 104 | .... |
| Col. Chic. & Ind. C., 1st mort | 45¼ | .... |
| do do 2d mort | .... | .... |
| Rome Watert'n & Og., con. 1st | .... | 60 |
| St. L. & Iron Mountain, 1st m | 101 | .... |
| do do 2d m | 77 | .... |
| St. L. Alton & T. H.— | | |
| Alton & T. H., 1st mort | 107 | .... |
| do 2d mort., pref | .... | 91 |
| do 2d mort. inc'me | .... | 75 |
| Belleville & S. Ill. R. 1st m. 8s | .... | .... |
| Tol. Peoria & Warsaw, E. D | 80 | .... |
| do do W. D | .... | 80 |
| do do Bur. Div | .... | .... |
| do do 2d mort | .... | .... |
| do do consol. 7s | .... | .... |
| Tol. Wab. & Western— | | |
| Tol. & Wabash, 1st m, extend | 90½ | .... |
| Tol. & Wab., 1st m. St. L. div | 64 | .... |
| do 2d mort | 64 | 67 |
| do equip't bonds | .... | 10 |
| do con. convert | 35 | 37 |
| Hannibal & Naples, 1st mort | .... | .... |
| Great Western, 1st m., 1893 | 90 | 90½ |
| do 2d mort., 1893 | .... | 64 |
| Quincy & Toledo, 1st m., '90 | 60 | 64 |
| Illinois & So. Iowa, 1st mort | 50 | .... |
| Lafayette Bl'n & Miss., 1st m | 60 | .... |
| Han. & Cent. Missouri, 1st m | 84½ | 85 |
| Pekin Line'n & Dec't'r, 1st m | .... | .... |
| Boston & N. Y. Air Line, 1st m | 99½ | 102 |
| Cin. Lafayette & Chic., 1st m | .... | .... |
| Del. & Hudson Canal, 1st m., '9 | 111¼ | .... |
| do do 1884 | 109 | 100 |
| do do 1877 | 109 | .... |
| do do coup. 7s, 1894 | .... | .... |
| do do reg. 7, 1894 | .... | .... |
| Long Island Rlt., 1st mort | .... | .... |
| South Side, L. I., 1st m. bonds | .... | .... |
| do sink. fund | .... | .... |
| Western Union Tel., 1900, coup | 99 | 99¼ |
| do do reg | 98½ | .... |

## Miscellaneous List.

(*Brokers' Quotations*)

### CITIES.

| | | |
|---|---|---|
| Albany, N. Y., 6s | 105 | 107 |
| Buffalo Water and Park | 110 | 112 |
| Chicago 6's, long dates | 100 | .... |
| do 7s, sewerage | 103¾ | 104¼ |
| do 7s, water | 103¾ | 104¼ |
| do 7s, river improvement | 103¾ | 104¼ |
| do 7s, various | 103 | 104 |
| Cleveland 7s | 108 | 110½ |
| Detroit Water Works 7s | 111 | 112 |
| Elizabeth City, due '83 | 97 | 99 |
| do due '85 | 97 | 100 |
| Hartford 6s | 104 | 106½ |
| Indianapolis 7.30s | 103 | .... |
| Long Island City | .... | 100 |
| Newark City 7s | 109 | 110 |
| do Water 7s | 113 | 115 |
| Oswego | 104 | 105 |
| Poughkeepsie Water | 105 | 106 |
| Rochester City Water bds., '93 | 110 | 112 |
| Toledo 7.30s | 102 | 103 |
| Yonkers Water, due 1903 | 106 | 108 |

### RAILROADS.

| | | |
|---|---|---|
| Atchison & P. Peak, 6's, gold | 28 | 35 |
| Atlantic & Pacific L. G. 8s, gld | 15 | 22 |
| Atchison & Nebraska, 8 p. c | 20 | 30 |
| Bur. & Mo. Riv., land m. 7s | 105 | .... |
| do 2d S., do 7s | 108 | .... |
| do 3d S., do 8s | 108 | .... |
| do 4th S., do 8s | 108 | .... |
| do 5th S., do 8s | 106 | .... |
| do 6th S., do 8s | 109 | .... |
| Bur. C. R. & M. (M. div.) g. 7s | 24 | 27½ |
| Cairo & Fulton, 1st 7s, gold | 78½ | 80 |
| California Pac. Rlt., 7s, gold | 87 | 90 |
| do 6s, 2d m. g | 70 | 75 |
| Canada Southern, 1st m | .... | .... |
| do with 1st. certifs | 51 | 57 |
| Central Pacific, 7s, gold, conv | 105 | 107 |
| Central of Iowa 1st m. 7s, gold | 36 | 38 |
| do do 2d m., 7s, gold | .... | .... |
| Keokuk & St. Paul 8s | 101 | .... |
| Carthage & Bur. 8s | 101 | .... |
| Dixon Peoria & Han. 8s | 101 | .... |
| O. O. & Fox R. Valley 8s | 105 | .... |
| Quincy & Warsaw 8s | 105 | .... |
| Illinois Grand Trunk | 105 | .... |
| Chic. Dub. & Minn. 8s | .... | 27 |
| Peoria & Hannibal R. 8s | 101 | .... |
| Chicago & Iowa R. 8s | 89 | 92 |
| American Central 8s | 104 | .... |
| Chic. & S'thwestern 7s, guar | 88 | .... |
| Chesapeake & O. 2d m., gold 7s | 8 | 10 |
| Chicago Clinton & Dub. 8s | .... | 27 |
| Chic. & Can. South 1st m. g. 7s | 27½ | 32½ |
| Ch. D. & V., 1. div., 1st m. g. 7s | 44 | 47 |
| Chic. Danv. & Vincen's 7s, gld | 21 | .... |
| Col. & Hock V. 1st 7s, 30 years | 95 | 100 |
| do 1st 7s, 10 years | 97 | 100 |
| do 2d 7s, 20 years | .... | 90 |
| Connecticut Valley 7s | .... | 94 |
| Connecticut Western 1st 7s | .... | 70 |
| Chicago & Mich. Lake Shore | .... | 35 |
| Dan. Urb. Bl. & P. 1st m. 7s, g. | 40 | 45 |
| Des Moines & Ft. Dodge 1st 7s | .... | .... |
| Det. Hillsdale & In. Rlt. 8s | .... | 36 |
| Detroit & Bay City 8s, guar | .... | .... |
| Detroit Eel River & Ill. 8s | .... | .... |
| Det. Lans. & Lake M. 1st m. 8s | 26 | 35 |
| do do 2d m. 8s | .... | .... |
| Dutchess & Columbia 7s | 12 | 18 |
| Denver Pacific 7s, gold | 80 | 85 |
| Denver & Rio Grande 7s, gold | 60 | 65 |
| Evansville & Crawfordsv., 7s | 93 | 100 |
| Erie & Pittsburgh 1st 7s | 85 | .... |
| do 2d 7s | 75 | .... |
| do 7s, equip | .... | 88 |
| Evansville Hen. & Nashv. 7s | 35 | 45 |
| Evansville, T. H. & Chic. 7s, g. | 75 | 84 |
| Flint Pere M. 7s, Land grant | 82½ | 85 |
| Fort W., Jackson & Sag. 8s | 69 | 71 |
| Grand R. & Ind. 1st 7s, gu'r | 101 | 105 |
| do 1st L. G. 7s | 85 | .... |
| do 1st ex L. G. 7s | .... | 57 |
| Grand River Valley 8s, 2d mort | .... | 80 |
| Hous. & Texas C. 1st 7s, gold | 91½ | 92½ |
| do consol. bds | 71 | 73 |
| Indianap. & Vincen. 1st 7s, gr. | 76 | .... |
| Iowa Falls & Sioux C. 1st 7s | 90 | 95 |
| Indianapolis & St. Louis 7s | 75 | 82½ |
| Houston & Gt. North. 1st 7s, g. | 67 | 70 |
| International (Texas) 1st g | 64 | 66 |
| Int. H. & G. N. conv. 8s | .... | .... |
| Jackson Lans. & Sag. 8s of 85 | .... | 92½ |
| Kansas Pac. 7s extension, gold | .... | 70 |
| do 7s, land grant, gld | 80 | 85 |
| do 7s, do new, gld | 50 | 57 |
| do 6s, gld, June & Dec | 68 | 70 |
| do 6s, do Feb. & Aug | 70 | 73 |
| do 7s, 1876, land grant | 100 | .... |
| do 7s, Leaven. br'nch | 60 | .... |
| do Incomes, No. 1 | 12 | 14 |
| do do No. 16 | 12 | 13 |
| do Stock | 10 | 11 |
| Kalamazoo & South R. 8s, gr. | .... | 80 |
| Kal. Alleghan. & G. R. 8s, gr. | 92 | 98 |
| Kansas City & Cameron 10s | 92 | 100 |
| Kan. C. St. Jo. and C.B. 8s of '85 | .... | 50 |
| do do 8s of '98 | .... | .... |
| Keokuk & Des Moines 1st 7s | 85 | 90 |
| do funded Int. 8s | 92½ | 95 |
| do pref. stock | 30 | 35 |
| L. Ont. Shore RR. 1st m. g. 7s | .... | 60 |
| Lake Sup. & Miss. 1st 7s, gold | 20 | 23 |
| Leav. Atch. & N. W. 7s, guar | 60 | .... |
| Leav. Law. & Gal. 1st m. 10s | 20 | 30 |
| Logans. Craw. & S. W. 8s, gld. | 10 | 12 |
| Michigan Air Line 8s | 87½ | 90 |
| Montibello & P. Jervis 7s, gld | .... | 40 |
| Montclair 1st 7s, gold | 5 | .... |
| Mo. Kansas & Texas 7s, gold | 60 | 62½ |
| Mo. R. Ft. S. & Gulf 1st m. 10s | 64 | 65 |
| do do 2d m. 10s | .... | 15 |
| N. Haven Middlet'n & W. 7s | .... | 27½ |
| N. J. Midland 1st 7s, gold | 86 | 88 |
| do 2d 7s | 0 | 10 |
| New Jersey & N. Y. 7s, gold | .... | 65 |
| N. Y. & Osw. Mid. 1st 7s, gold | 15 | 17 |
| do 2d 7s, conv. | 3 | 5 |
| North. Pac. 1st m. gld. 7 3-10's | 13 | 15 |
| Omaha & Southwestern Rlt. 8s | 90 | .... |
| Oswego & Rome 7s, guar | 90 | 100 |
| Peoria Pekin & J. 1st mort | 70 | 75 |
| Peoria & Rock I. 7s, gold | 47 | 55 |
| Port Huron & L. M. 7s, g. end. | 13 | 18 |
| Pullman Palace Car Co. stock | 81½ | 82 |
| do bds., 6s, 4th series | .... | .... |
| Rockf. R. I. & St. L. 1st 7s, gld | 12½ | 17½ |
| Rondout & Oswego 1s, gold | 40 | .... |
| Sioux City & Pacific 6s | 56 | .... |
| Southern Minn. construc. 8s | 60 | .... |
| do 7s | 71 | 75 |
| St. Jo. & C. Bl. 1st mort. 10s | .... | 80 |
| do do 8 p.c. | .... | .... |
| Sandusky Mans. & Newark 7s | 96 | 98 |
| St. Louis Vandalia & T. H. 1st | 98 | 101 |
| do 2d, guar | 78 | .... |
| St. L. & So'eastern 1st 7s, gold | .... | 40 |
| St. L. & I. Mt. (Ark. Br.) 7s, g. | 74 | .... |
| Southern Central of N. Y. 7s | 80 | .... |
| Union & Logansport 7s | .... | 70 |
| Union Pacific, So. branch, 6s, g | 60 | .... |
| Walkill Valley 1st 7s, gold | .... | 70 |
| West Wisconsin 7s, gold | 50 | 52 |
| Wisconsin Valley 8s | .... | 70 |

## Southern Securities.

(*Brokers' Quotations.*)

### STATES.

| | | |
|---|---|---|
| Louisiana new consol. 7s | 66½ | 67¼ |
| South Carolina new consol. 6s | 51 | 55 |
| Texas State 7s, 1892 (fiat) | 94 | 96 |
| do 7s, gold " | 110 | 112 |
| do 10s of 1881 " | 104 | 106 |
| do 10s, pension " | 109 | 111 |

### CITIES.

| | | |
|---|---|---|
| Atlanta, Ga., 7s | 75 | 80 |
| do 8s | 83 | 86 |
| Augusta, Ga., 7s, bonds | 85 | 88 |
| Charleston stock 6s | 53 | 57 |
| Charleston, S. C., 7s, F. L. bds. | 67 | 72 |
| Columbia, S. C., 6s | .... | 62 |
| Columbus, Ga., 7s, bonds | 75 | 80 |
| Lynchburg 6s | 80 | 90 |
| Macon 7s, bonds | 80 | 85 |
| Memphis old bonds, 6s | 40 | 50 |
| do new bonds, 6s | 37 | 45 |
| do end., M. & C. RR | 39 | 45 |
| Mobile 8s (coups. on) | 30 | 40 |
| do 8s (coups. off) | 30 | 40 |
| Montgomery 8s | 10 | 20 |
| Nashville 6s, old | 70 | 80 |
| do 6s, new | 70 | 80 |
| New Orleans 5s | 35 | 40 |
| do consol. 6s | 43 | 49 |
| do bonds, 7s | 35 | 40 |
| do gld. 7s, quarterly | 39 | 38 |
| do 10s | 33 | 38 |
| do to railroads, 8s | 35 | 37 |
| Norfolk 6s | 75 | 80 |
| Petersburg 6s | 85 | 90 |
| Richmond 6s | 94 | 97 |
| Savannah 7s, old | 82 | 85 |
| do 7s, new | 82 | 85 |
| Wilmington, N. C., 6s, gold | .... | 75 |
| do 8s, gold | .... | 80 |

### RAILROADS.

| | | |
|---|---|---|
| Ala. & Chatt. 1st m. 6s, end | 10 | 15 |
| Ala. & Tenn. Riv. 1st mort 8s | .... | 52 |
| do 2d mort. 7s | .... | 42 |
| Atlantic & Gulf, consol | 70 | 75 |
| do end. Savan'h | 75 | 80 |
| do stock | 1 | 10 |
| do do guar | .... | 30 |
| Carolina Central 1st m. 6s, g | .... | 50 |
| Central Georgia consol. m. 7s | 95 | 97 |
| do stock | 38 | 42 |
| Charlotte Col. & A. 1st M. 7s | 70 | 80 |
| do do stock | 12 | 15 |
| Charleston & Savannah 6s, end | 20 | 40 |
| Savannah & Char. 1st M. 7s | 95 | .... |
| Cheraw & Darlington 7s | .... | 90 |
| East Tenn. & Georgia 6s | 75 | 80 |
| East Tenn. & Va. 6s, end. Tenn | 75 | 80 |
| E. Tenn. Va. & Ga. 1st m. 7s | 90 | 95 |
| do do stock | 60 | 60 |
| Georgia RR. 7s | 95 | 100 |
| do stock | 70 | 80 |
| Greenville & Col. 7s, guar | 52 | 55 |
| do do 7s, certif | 51 | 53 |
| Macon & Brunswick end. 8s | 100 | 112 |
| Macon & Augusta bonds | 85 | 90 |
| do endorsed | 85 | 90 |
| do stock | .... | 15 |
| Memphis & Charleston 1st 7s | 80 | 85 |
| do do 2d 7s | 50 | 55 |
| do do stock | 5 | 12 |
| Memphis & Little Rock 1st m | .... | 65 |
| Mississippi Central 1st m 8s | 80 | 90 |
| do 2d m. 8s | 56 | 62 |
| Mississippi & Tenn. 1st m. 7s | 80 | 90 |
| do consol. 8s | 60 | 64 |
| Montgomery & West P. 1st 8s | 90 | 95 |
| do do income | .... | 60 |
| Mont. & Eufaula 1st 8s, g., end | 25 | 32 |
| Mobile & Ohio sterling | 38 | 42 |
| do do ex certif. | 38 | 42 |
| do 8s, interest | 25 | 30 |
| do 2d mort. 8s | 10 | 15 |
| do stock | .... | .... |
| N. Orleans & Jacks. 1st m | 92 | 95 |
| do certif's 8s | 75 | 80 |
| Nashville & Chattanooga 6s | 80 | 90 |
| Norfolk & Petersburg 1st m. 8s | .... | 93 |
| do 7s | .... | 88 |
| do 2d m. 8s | .... | 88 |
| Northeastern, S. C., 1st m. 6s | 90 | 95 |
| do 2d m. 6s | .... | 85 |
| Orange & Alexandria, 1sts, 6s | 85 | 90 |
| do 2ds, 6s | 70 | .... |
| do 3ds, 8s | .... | 92 |
| do 4ths, 8s | 55 | 65 |
| Richm'd & Petersb'g 1st m. 7s | .... | 90 |
| Rich. Fred'ksb'g & Pots. 6s | 80 | 100 |
| do do con. 7s | 80 | 100 |
| Rich. & Danv. 1st consol. 6s | 73 | 74 |
| Southwest RR., Ga., 1st m | 90 | 100 |
| S. Carolina Rlt. 1st m. 7s, new | 90 | 98 |
| do 6s | 51 | 56 |
| do 7s | 50 | 55 |
| do stock | 6 | 8 |
| West Alabama 8s, guar | 80 | 92 |

### PAST DUE COUPONS.

| | | |
|---|---|---|
| Tennessee State coupons | 45 | 50 |
| South Carolina consol | 85 | 90 |
| Virginia coupons | 35 | 40 |
| do consol. coup | 97½ | 98 |
| Memphis City Coupons | 40 | 90 |

# NEW YORK LOCAL SECURITIES.

## Bank Stock List.

| Companies. (Marked thus (*) are not National.) | Capital. Par | Capital. Amount. | Dividends. Periods. | 1874 | 1875 | Last Paid. | Price. Bid. | Price. Askd |
|---|---|---|---|---|---|---|---|---|
| America* | 100 | 3,000,000 | J. & J. | 10 | 10 | Jan. 3,'76...5 | ..... | ..... |
| American Exchange | 100 | 5,000,000 | M.&N. | 8 | 8 | May 1,'76.3½ | 109¾ | 110 |
| Bowery | 100 | 250 000 | J. & J. | 12 | 12 | Jan. 3,'76..6 | ..... | ..... |
| Broadway | 25 | 1,000,000 | J. & J. | 21 | 21 | Jan. 3,'76...60 | ..... | 230 |
| Ball'e Head* | 10 | 200,000 | M. & S. | .... | 10 | Sept. 1,'75..5 | ..... | ..... |
| Butchers & Drovers | 25 | 300,000 | J. & J. | 10 | 10 | Jan 3,'76...5 | ..... | ..... |
| Central | 100 | 2,000,000 | J. & J. | 4 | 8 | Jan. 3,'76...4 | 101½ | 102 |
| Chatham | 25 | 450,000 | J. & J. | 10 | 10 | Jan.3,'76...5 | .. | .. .. |
| Chemical | 100 | 800,000 | ev. 2 mos | 91 | 100 | May 1,'76..13 | ..... | ..... |
| Citizens' | 25 | 600,000 | J. & J. | 10 | 9 | Jan. 3,'76...4 | ..... | 125 |
| City | 100 | 1,000,000 | Q—F | 20 | 20 | May 1,'76...5 | 300 | ..... |
| Commerce | 100 | 10,000,000 | J. & J. | 8 | 8 | Jan. 10, 76 3½ | 115 | ..... |
| Commercial | .... | 100,000 | ..... | ..... | ..... | ..... | ..... | ..... |
| Continental | 100 | 1,500,000 | J. & J. | 4 | 8 | Jan. 3,'75...3 | .. | 8 |
| Corn Exchange* | 100 | 1,000 000 | F. & A. | 10 | 10 | Feb. 1,'76...5 | ... | 1.9 |
| Currency | 100 | 100,000 | J. & J. | 8 | ..... | July 1,'74...4 | ..... | ..... |
| Dry Goods* | 100 | 1,000,000 | J. & J. | ..... | 8 | Jan. 10,'76.2½ | ..... | ..... |
| East River | 25 | 350,000 | J. & J. | 8 | 8 | Jan. 3,'76...4 | ..... | ..... |
| Eleventh Ward* | 25 | 200,000 | J. & J. | 7 | 7 | Jan. 3,'76...5 | ..... | ..... |
| Fifth | 100 | 150,000 | Q—J. | 11 | 7½ | July 1,'75.2½ | ..... | ..... |
| Fifth Avenue* | 100 | 100,000 | ..... | ..... | ..... | ..... | 210 | ..... |
| First | 100 | 500,000 | Q—J. | 14 | 6 | July 1,'75...3 | 2 ad | ..... |
| Fourth | 100 | 5,000,000 | J. & J. | 8 | 8 | Jan 3,'76...4 | 90 | 90½ |
| Fulton | 30 | 600,000 | M.&N. | 11 2-8 | 10 | May 1,'76...5 | ..... | ..... |
| Gallatin | 50 | 1,500,000 | A. & O. | 8 | 8 | Apl. 1,'76..4 | ..... | 128 |
| German American* | 100 | 1,000,000 | F. & A. | 8 | ..... | Feb.1,'74...3 | 70 | 75 |
| German Exchange* | 100 | 200,000 | M.&N. | 7 | ..... | May 5,'76...6 | ..... | ..... |
| Germania* | 100 | 200,000 | M.&N. | 10 | 6 | May, 3,'76...7 | ..... | ..... |
| Greenwich* | 25 | 200,000 | M.&N. | 20 | 100 | Dec. 1,'75..80 | ..... | ..... |
| Grand Central* | 25 | 100,000 | M.&N. | ..... | ..... | ..... | ..... | ..... |
| Grocers* | 40 | 800,000 | J. & J. | 10 | 10 | Jan. 3,'76...4 | ..... | 97 |
| Hanover | 100 | 1,000,000 | J. & J. | 8 | 4 | Jan. 3,'76...3 | 72 | 90 |
| Harlem* | 100 | 92,700 | M.&S. | 8 | 4 | Mch. 1,'75..4 | ..... | ..... |
| Importers' & Traders' | 100 | 1,500,000 | J. & J. | 14 | 14 | Jan 1,'76...7 | 193 | ..... |
| Irving | 30 | 500,000 | J. & J. | 10 | 10 | Jan. 3,'76...5 | ..... | ..... |
| Island City* | 50 | 100,000 | ..... | ..... | ..... | ..... | ..... | ..... |
| Leather Manufactrs | 100 | 600,000 | J. & J. | 12 | 12 | Jan. 3 '76...6 | ..... | ..... |
| Loaners'* | 100 | 500,000 | F. & A. | 8½ | ..... | Feb.12,'74.8½ | ..... | ..... |
| Manhattan* | 50 | 2,050,000 | F. & A | 10 | 10 | Feb.10,'76...5 | ..... | 110 |
| Manuf. & Merchants* | 60 | 800,000 | J. & J. | ..... | 7 | July1,'75..3½ | ..... | 65¾ |
| Marine | 100 | 400,000 | J. & J. | 11 | 10 | Jan. 3,'76...5 | ..... | ..... |
| Market | 100 | 1,000,000 | J. & J. | 10 | 8 | Jan. 3,'76...4 | 113 | ..... |
| Mechanics | 25 | 2,000,000 | J. & J. | 10 | 10 | Jan. 3,'76...5 | ..... | 142 |
| Mech. Bkg Asso'tion | 50 | 500,000 | M.&N. | 7½ | 6 | May 1,'76...8 | ..... | .. .. |
| Mechanics & Traders | 25 | 600,000 | M.&N. | 10 | 10 | May 1,'76...6 | ..... | .. .. |
| Mercantile | 100 | 1,000,000 | M.&N. | 9 | 8 | May 1,'76...4 | ..... | ..... |
| Merchants | 50 | 3,000,000 | J. & J. | 8 | 8 | Jan. 3,'76...4 | 111 | 118 |
| Merchants' Ex | 50 | 1,000,000 | J. & J. | 4 | 8 | Jan. 3,'76...4 | 100 | 101 |
| Metropolis* | 100 | 500,000 | J. & J. | 8 | 7½ | Jan 3,'76.3½ | ..... | ..... |
| Metropolitan | 100 | 4,000,000 | J. & J. | 10 | 10 | Jan. 3,'76...5 | 120½ | ..... |
| Murray Hill* | 100 | 200,000 | A. & O. | 8 | 8 | Oct 1,'75...4 | ..... | ..... |
| Nassau* | 100 | 1,000,000 | M.&N. | 8 | 8 | May 10,'76 3½ | 100 | 101 |
| New York | 100 | 3,000,000 | J. & J. | 10 | 10 | Jan. 3,'76...5 | 117 | .. .. |
| New York County | 100 | 200,000 | J. & J. | 13 | 114 | July 1,'75...7 | .. | ..... |
| N Y. Nat. Exchange | 100 | 500,000 | J. & J. | ..... | 7½ | Jan. 3,'76.3½ | .. .. | ..... |
| N.Y. Gold Exchange* | 100 | 500,000 | J. & J. | ..... | ..... | May, '75...5 | ..... | 130 |
| Ninth | 100 | 1,500,000 | J. & J. | 8 | 4 | Jan. 3,'76...8 | 80 | ..... |
| North America* | 100 | 1,000,000 | J. & J. | 8 | 8 | Jan. 3,'76 3½ | .. | ..... |
| North River* | 50 | 400,000 | J. & J. | 7 | ..... | July 1,'74.3½ | ..... | ..... |
| Oriental* | 25 | 300,000 | J. & J. | 12 | 12 | Jan. 3,'76...6 | ..... | ..... |
| Pacific* | 50 | 422,700 | Q—F. | 12 | 12 | May 1,'76...6 | ..... | ..... |
| Park | 100 | 2,000,000 | J. & J. | 12 | 12 | Jan. 3,'76...5 | 120½ | ..... |
| People's* | 25 | 412,500 | J. & J. | 10 | 10 | Jan. 3,'76...5 | ..... | ..... |
| Phenix | 20 | 1,800,000 | J. & J. | 7 | 7 | Jan 3,'76.3½ | ..... | 94 |
| Produce* | 100 | 250,000 | ..... | 3½ | ..... | July13,'74.3½ | ..... | ..... |
| Republic | 100 | 2,000,000 | F. & A. | 8 | 4 | Feb. 3,'75..4 | 73 | 15½ |
| St. Nicholas | 100 | 1,000,000 | F. & A. | 8 | 8 | Feb. 14,'76..4 | 98 | 100 |
| Seventh Ward | 100 | 300,000 | J. & J. | 3 | 6 | Jan. 3,'76...8 | ..... | ..... |
| Second | 100 | 300,000 | J. & J. | 12 | 14 | Jan. 3,'76...7 | ..... | ..... |
| Shoe and Leather | 100 | 1,000,000 | J. & J. | 12 | 12 | Jan. 3,'76...6 | ..... | ..... |
| Sixth | 100 | 200,000 | J. & J. | 8 | 8 | Jan. 1,'76...4 | ..... | ..... |
| State of N.York(new) | 100 | 800,000 | M.&N. | 8 | 8 | Nov.10,'75..4 | 114 | ..... |
| Tenth | 100 | 500,000 | J. & J. | 2½ | ..... | Jan.2'74.2½ | ..... | ..... |
| Third | 100 | 1,000,000 | J. & J. | 8 | 8 | Jan. 3,'76...4 | ..... | 110 |
| Tradesmen's | 40 | 1,000,000 | J. & J. | 10 | 10 | Jan 3,'76...5 | ..... | ..... |
| Union | 50 | 1,500,000 | M.&N. | 10 | 10 | May 1,'76...5 | ..... | ..... |
| West Side* | 100 | 200,000 | J. & J. | 8 | 8 | Jan. 1,'76...4 | ..... | ..... |

## Gas and City R.R. Stocks and Bonds.

[Quotations by Charles Otis, Broker, 47 Exchange Place.]

| Gas Companies. | Par | Amount. | Periods. | Rate | Last dividend. | Bid. | Askd |
|---|---|---|---|---|---|---|---|
| Brooklyn Gas Light Co | 25 | 2,000,000 | Q—F. | 5 | Jan., '76 | ..... | ..... |
| Citizens' Gas Co (Bklyn | 20 | 1,200,000 | Q—J. | 2½ | Jan., '76 | ..... | ..... |
| do certificates | .... | 320,000 | A. & O. | 3½ | Apr., '76 | 100 | ..... |
| Harlem | 50 | 1,850,000 | F. & A. | 4 | Feb., '76 | 120 | ..... |
| Jersey City & Hoboken | 20 | 386,000 | J. & J. | 5 | Jan., '76 | 140 | ..... |
| Manhattan | 50 | 4,000,000 | J. & J. | 5 | May, '76 | ..... | 255 |
| Metropolitan | 100 | 2,500,000 | M. & S. | 5 | May, '76 | 144 | ..... |
| do certificates | .... | 1,000,000 | M. & S | .... | ..... | 100 | ..... |
| do b nds | .... | 500,000 | J. & J. | 7 | ..... | ..... | ..... |
| Mutual, N. Y. | 100 | 5 000,000 | ..... | 2½ | Apr., '76 | ..... | 102 |
| Nassau, Brooklyn | 25 | 1,000,000 | ..... | 4 | Jan., '76 | ..... | ..... |
| do scrip | .... | 700,000 | M.&N. | 7 | ..... | ..... | 98 |
| New York | 100 | 4,000,000 | M.&N. | 5 | Jan., '76 | ..... | 144 |
| People's (Brooklyn) | 10 | 1,000,000 | J. & J. | 3½ | Jan., '76 | ..... | ..... |
| do do bonds | .... | 625,000 | F.&A. | ..... | ..... | ..... | ..... |
| Westchester County | 50 | 466,000 | ..... | 3½ | Jan., '76. | ..... | 100 |
| Certificates | .... | 53,000 | ..... | 4 | ..... | 100 | ..... |
| Bonds | .... | 21,000 | J. & J. | ..... | ..... | ..... | ..... |
| Williamsburg | 50 | 1,000,000 | J. & J. | 3 | Apr., '76 | ..... | 135 |
| do scrip | .... | 1 000,000 | J. & J. | 7 | ..... | ..... | 100 |
| *Bleecker St. & Fulton Ferry*—stock | 100 | 900,000 | ..... | ..... | ..... | ..... | ..... |
| 1st mortgage | 1000 | 694,000 | J. & J. | 7 | 1880 | ..... | ..... |
| *Broadway & Seventh Ave*—stock | 100 | 2,100,000 | J. & J. | 8 | Jan.,'76 | ..... | 72 |
| 1st mortgage | 1000 | 1,500,000 | J. & D. | 7 | 1891 | 95 | ..... |
| *Brooklyn City*—stock | 50 | 2,000,000 | Q—F. | 8½ | May, '76 | 199 | 201 |
| 1st mortgage | 1000 | 900,000 | M.&N. | 7 | 1872 | 102 | 104 |
| *Broadway (Brooklyn)*—stock | 100 | 200,000 | J. & J. | 5 | Jan.,'76 | ..... | 150 |
| *Brooklyn & Hunter's Pt*—stock | 100 | 400,000 | ..... | 3 | O t.,'75 | 63 | 75 |
| 1st mortgage bonds | 1000 | 300,000 | J. & J. | 7 | 1888 | 90 | ..... |
| *Central Pk, N. & E. River*—stock | 100 | 1,800,000 | ..... | ..... | ..... | ..... | ..... |
| 1st mortgage, consolidated | 1000 | 1,200,000 | J. & D. | 7 | 1895 | ..... | ..... |
| *Christopher & Tenth Street*—stock | .... | 650 000 | ..... | ..... | ..... | ..... | ..... |
| *Coney Island & Brook'n*—1st mort | 1000 | 397,000 | J. & J. | 7 | 1877 | ..... | ..... |
| *Dry Dock, E B. & Battery*—stock | 100 | 1,200,000 | Q—F. | 2 | May, '76 | 87 | ..... |
| 1st mortgage, cons'd | .... | 900,000 | J. & D | .... | ..... | ..... | 100 |
| *Eighth Avenue*—stock | 100 | 1,000,000 | J. & J. | 6 | Jan.,'76 | 135 | ..... |
| 1st mortgage | 1000 | 203,000 | J. & J. | 7 | ..... | 100 | ..... |
| *42d St. & Grand St Ferry*—stock | 100 | 748,000 | M.&N. | 5 | May, '76 | ..... | ..... |
| 1st mortgage | 1000 | 236,000 | A.&O. | 7 | 1873 | ..... | ..... |
| *Central Cross Town*—stock | 100 | 560,000 | ..... | ..... | ..... | ..... | ..... |
| 1st mortgage | 1000 | 200,000 | ..... | ..... | ..... | ..... | ..... |
| *Ninth Avenue*—stock | 100 | 797,300 | ..... | ..... | ..... | ..... | ..... |
| 1st mortgage | 1000 | 207,000 | J. & J. | 7 | ..... | ..... | ..... |
| *Second Avenue*—stock | 10 | 1,199,500 | Q.—F. | 2 | Apr.,'76 | ..... | 72 |
| 1st mortgage | 1000 | 350,000 | J. & D. | 7 | 1877 | ..... | 100 |
| 2d mortgage | 1000 | 200,000 | F. & A. | 7 | 1876 | ..... | 100 |
| 3d mortgage | 1000 | 150,000 | A. & O. | 7 | 1895 | ..... | 93 |
| Cons. Convertible | 1000 | 617,000 | M.&N. | 7 | 1888 | 84 | 88 |
| *Sixth Avenue*—stock | 100 | 750,000 | M.&N. | 5 | May, '76 | ..... | 240 |
| 1st mortgage | 1000 | 915,000 | J. & J. | 7 | 1890 | ..... | 100 |
| *Third Avenue*—stock | 100 | 2,000,000 | Q—F. | 8 | May, '76 | ..... | 140 |
| 1st mortgage | 1000 | 2 000,000 | J. & J. | 7 | 1890 | 100 | 101 |
| *Twenty-third Street*—stock | 100 | 600,000 | J & J. | 3 | Jan.,'76 | 85 | ..... |
| 1st mortgage | 1000 | 250,000 | M.&N. | 7 | ..... | ..... | 100 |

*This column shows last dividend on *stocks*, also date of maturity of *bonds*.

## Insurance Stock List.

(Quotations by E. S. Bailey, broker, 65 Wall street.)

| Companies. | Capital. Par | Capital. Amount. | Net Surplus, Jan. 1, 1876.* | Dividends. 1872 | 1873 | 1874 | 1875 | Last Paid. | Price. Bid. | Price. Askd |
|---|---|---|---|---|---|---|---|---|---|---|
| Adriatic | 25 | 200,000 | 38,676 | 10 | 3½ | 10 | 10 | Jan.,'76..5 | 70 | ..... |
| Etna | 100 | 200,000 | 82,580 | 5 | .... | 10 | 15 | Jan'76.12½ | 90 | ..... |
| American | 50 | 400,000 | 310,678 | 14 | 14 | 11 | 15 | Jan.,'76..7 | 150 | 160 |
| American Exch'e | 100 | 200,000 | 88,033 | 6 | 10 | 10 | 10 | Jan.,'76..5 | 108 | 112 |
| Amity | 100 | 200,000 | 13,246 | .. | .... | 7½ | 8 | Jan.,'76..4 | ..... | 85 |
| Arctic | 20 | 200,000 | 13,989 | 10 | 5 | 10 | 10 | Jan.,'76..5 | 70 | 80 |
| Atlantic | 50 | 200,000 | 128,05 | .... | 10 | 10 | 10 | Jan.,'76..5 | 110 | ..... |
| Bowery | 25 | 300,000 | 423,612 | 20 | 20 | 20 | 30 | Dec.,'75.15 | 225 | ..... |
| Brewers' & M'lat'rs | 100 | 200,000 | 26,144 | .. | .... | 5 | 5 | Jan.,'76..5 | 80 | ..... |
| Broadway | 25 | 200,000 | 301,595 | 13 | 20 | 20 | 20 | Feb.,'76..10 | 200 | 223 |
| Brooklyn | 17 | 153,000 | 289,167 | 20 | 20 | 30 | 30 | Jan.,'76.13 | 220 | ..... |
| Citizens' | 20 | 300,000 | 366,890 | 14 | 10½ | 17 | 20 | Jan.,'76..10 | 170 | 185 |
| City | 70 | 210,000 | 217,349 | 20 | 14¼ | 20 | 40 | Feb.,'76.10 | 160 | 170 |
| Clinton | 100 | 250,000 | 192,247 | 17 | 10 | 17 | 20 | Jan.,'76..10 | 130 | ..... |
| Colombia | 30 | 300,000 | 89,154 | 10 | .... | 10 | 10 | Jan.,'76..5 | 68 | 75 |
| Commerce Fire | 100 | 200,000 | 85,890 | 10 | 5 | 10 | 10 | Jan.,'76..5 | 80 | 85 |
| Commercial | 50 | 200,000 | 169,315 | 11 | 5 | 13 | 20 | Jan.,'76.15 | .... | 171 |
| Continental | 100 | 1,000,000 | 600,222 | 8½ | 8½ | 10 | 9 8 | Jan.,'76.5.6 | 125 | 125½ |
| Eagle | 40 | 800,000 | 5.0,059 | 20 | 20 | 30 | 30 | Apr.,'76.15 | 275 | 280 |
| Empire City | 100 | 200,000 | 144,688 | 10 | 10 | 10 | 14 | Jan.,'76..7 | 120 | ..... |
| Emporium | 100 | 200,000 | 80,485 | .... | .. | 10 | 10 | Jan.,'76..5 | 108 | ..... |
| Exchange | 30 | 200,010 | 137,812 | 5 | 10 | 10 | 15 | Jan.,'76.10 | ..... | ..... |
| Farragut | 50 | 200,000 | 146,060 | 8½ | 10 | 10 | 12½ | Jan.'76.7½ | 130 | 135 |
| Firemen's | 10 | 200,000 | 116,050 | 5 | 5 | 15 | 15 | Jan.,'76..8 | 125 | 150 |
| Firemen's Fond | 10 | 150,000 | 83,563 | .... | .... | 10 | 10 | Jan ,'76..5 | .... | 86 |
| Firemen's Trust | 10 | 150,000 | 119,229 | 10 | 10 | 10 | 12 | Jan.,'76..6 | 110 | ..... |
| Gebhard | 100 | 200,000 | 21,326 | 10 | 5 | 10 | 10 | Feb.,'76..5 | ..... | 92½ |
| German-American | 100 | 1,000,000 | 509,705 | .... | 4 | 10 | 10 | Jan.,'76..5 | 107 | 110 |
| Germania | 50 | 500,000 | 616,100 | 10 | 10 | 10 | 10 | Jan.,'76.15 | 140 | 150 |
| Globe | 50 | 200,000 | 158,095 | 12½ | 12½ | 15 | 18 | Jan.,'76.10 | 135 | 145 |
| Greenwich | 25 | 200,000 | 325,791 | 28 | 23 | 30 | 55 | Jan.,'76.10 | 300 | 320 |
| Guaranty | 100 | 200,000 | 1,632 | .. | ... | ... | ... | ..... | 65 | ..... |
| Guardian | 100 | 200,000 | 55,629 | 8½ | ..... | 10 | 10 | Jan.,'76..5 | 90 | 97 |
| Hamilton | 15 | 150,000 | 144,867 | 17½ | 20 | 20 | 20 | Jan.,'76..10 | 165 | 176 |
| Hanover | 50 | 500,000 | 392,759 | 10 | 10 | 10 | 10 | Jan.,'76..5 | 114 | 120 |
| Hoffman | 50 | 200,000 | 91,453 | 10 | .... | 10 | 10 | Jan.,'76..5 | 90 | ..... |
| Home | 100 | 3,000,000 | 893,723 | 5 | .... | 10 | 10 | Jan.,'76..5 | 107 | 112 |
| Hope | 25 | 150,000 | 46,500 | 5 | .... | 10 | 10 | Jan.,'76..5 | 85 | 92 |
| Howard | 50 | 500,000 | 198,571 | .... | 7½ | 10 | 12 | Jan.,'76..6 | 115 | 128 |
| Importers' & Trad | 50 | 200,000 | 102,218 | 10 | 5 | 15 | 12 | Jan.,'76..6 | 115 | 123 |
| Irving | 100 | 200,000 | 40,992 | .... | 7 | 7 | 13 | Jan.,'76..5 | ..... | ..... |
| Jefferson | 30 | 200,010 | 137,019 | 10 | 10 | 10 | 10 | Mch.,'76..5 | 150 | 160 |
| Kings Co. (B'klyn) | 20 | 150,000 | 213,712 | 10 | 10 | 20 | 20 | Jan.,'76.10 | 180 | 190 |
| Knickerbocker | 40 | 280,000 | 71,121 | 20 | 20 | 20 | 20 | Jan.,'76..5 | .... | 130 |
| Lafayette (B'klyn) | 50 | 150,000 | 1 5,314 | 10 | 10 | 10 | 20 | Jan.,'76.10 | 165 | 170 |
| Lamar | 100 | 200,000 | 117,509 | .... | .. | 10 | 10 | Jan.,'75..5 | 100 | 110 |
| Lenox | 25 | 150,000 | 86,978 | 10 | 10 | 10 | 10 | Jan.,'76..5 | 95 | 105 |
| Long Island(Bkly.) | 50 | 200,000 | 186,675 | 15 | 15 | 15 | 16 | Jan.,'76.10 | 170 | ..... |
| Lorillard | 25 | 300,000 | 103,283 | .... | 7 | 10 | 10 | Jan.,'76..5 | 85 | ..... |
| Manuf & Builders' | 100 | 200,000 | 155,024 | 5 | 10 | 10 | 10 | Jan.,'76..5 | 150 | ..... |
| Manhattan | 100 | 250,000 | 292,425 | .. | 10 | 10 | 14 | Jan.,'76..7 | 120 | ..... |
| Mech. & Trad'rs' | 25 | 200,000 | 820,899 | 20 | 20 | 20 | 20 | Jan.,'76.20 | 190 | ..... |
| Mechanics'(Bklyn) | 50 | 150,000 | 171,897 | 10 | 10 | 10 | 10 | Jan.,'76.10 | 160 | 165 |
| Mercantile | 50 | 200,000 | 65,598 | 5 | 5 | 10 | 10 | Jan.,'76..5 | 90 | 95 |
| Merchants' | 50 | 200,000 | 184,276 | 20 | 7 | 17 | 20 | Jan.,'76.10 | 175 | 185 |
| Metropolitan | 50 | 300,000 | 25,865 | .... | 4 | 10 | 10 | Jan.,'75..5 | 60 | 70 |
| Montank (B'klyn) | 50 | 200,000 | 182,077 | 20 | 20 | 20 | 28 | Jan.,'76.15 | 155 | 165 |
| Nassau (B'klyn) | 50 | 200,000 | 275,899 | 25 | 20 | 20 | 20 | Jan.,'76.15 | 195 | ..... |
| National | 37½ | 200,000 | 118,162 | 5 | .... | 10 | 12 | Jan.,'76..8 | 125 | 132 |
| N. Y. Equitable | 35 | 210,000 | 833,082 | 20 | 20 | 20 | 20 | Jan.,'76.10 | 190 | 200 |
| New York Fire | 100 | 200,000 | 214,010 | 18 | 18 | 20 | 20 | Feb.,'76.10 | 165 | 175 |
| N. Y. & Yonkers | 100 | 200,000 | 36,536 | .... | .. | 10 | 10 | Jan.,'76..5 | 75 | ..... |
| Niagara | 50 | 500,000 | 457,293 | .... | 10 | 10 | 10 | Jan.,'76..5 | 110 | 115 |
| North River | 25 | 350,000 | 187,034 | 10 | 12 | 12 | 12 | Apr.,'76..6 | ..... | 137½ |
| Pacific | 25 | 300,000 | 396,655 | 20 | 20 | 20 | 30 | Jan .'76.13 | .... | 255 |
| Park | 100 | 200,000 | 176,228 | 14 | 18 | 20 | 20 | Jan.,'76.10 | 170 | ..... |
| Peter Cooper | 20 | 150,000 | 225,567 | 16 | 20 | 20 | 20 | Jan.,'76.10 | 195 | 203 |
| People's | 50 | 150,000 | 141,040 | 12 | 14 | 18 | 20 | Jan.,'76.10 | 155 | 166 |
| Phenix (B'klyn) | 50 | 1,000,000 | 785,689 | 10 | 10 | 10 | 15 | Jan.,'76.14 | 135 | 137½ |
| Produce Exchange | 100 | 200,000 | 21,303 | .. | .... | .. | 5 | Jan.,'76..5 | .... | 100 |
| Relief | 50 | 200,000 | 71,825 | 10 | 5 | 10 | 10 | Jan.,'76..5 | 90 | 95 |
| Republic | 100 | 300,000 | 85,943 | .... | 9¼ | 11 | 10 | Jan.,'76..5 | 60 | 65 |
| Ridgewood | 100 | 200,000 | 83,650 | .... | .... | 10 | 11 | Jan.,'76..6 | 110 | ..... |
| Rerolat's | 100 | 200,000 | 23,975 | .... | .... | 10 | 10 | Jan.,'76..5 | 25 | 32½ |
| Rutgers | 25 | 200,000 | 225,858 | 20 | 20 | 20 | 20 | Feb.,'76.15 | 190 | ..... |
| Safeguard | 100 | 200,000 | 156,816 | .. | 5 | 10 | 12½ | Jan.,'76.7½ | 120 | 130 |
| St. Nicholas | 25 | 200,000 | 45,915 | 10 | 10 | 11 | 10 | Feb.,'76..5 | .... | ..... |
| Standard | 50 | 200,000 | 157,734 | 15¾ | 6 | 15 | 11 6 | Jan.,'76.5.6 | 115 | 120 |
| Star | 100 | 200,000 | 125,244 | 10 | 5 | 10 | 12½ | Jan.,'76.7½ | 120 | ..... |
| Sterling | 100 | 200,000 | 94,153 | 10 | 10 | 10 | 10 | Feb.,'76..5 | 100 | ..... |
| Stuyvesant | 25 | 200,000 | 176,035 | 12 | 13 | 16 | 20 | Jan.,'76.10 | .... | ..... |
| Tradesmen's | 25 | 150,000 | 189,878 | 14 | 10 | 10 | 20 | Jan.,'76.15 | 170 | ..... |
| United States | 25 | 250,000 | 261,511 | 14 | 14 | 14 | 16 | Jan.,'76..8 | 160 | ..... |
| Westchester | 10 | 300,000 | 180,486 | 10 | 10 | 10 | 10 | Feb.,'76..5 | .... | ..... |
| Williamsburg City | 50 | 250,000 | 374,106 | 10 | 10 | 12 | 20 | Jan.,'76.10 | 175 | 180 |

* Over all liabilities, including re-insurance, capital and profit scrip.

## City Securities.

[Quotations by Daniel A. Monan, Broker, 40 Wall Street.]

| | Interest. Rate. | Interest. Months Payable. | Bonds due. | Price. Bid. | Price. Ask. |
|---|---|---|---|---|---|
| *New York:* | | | | | |
| Water stock | 5 | Feb., May Aug.& Nov. | 1877-80 | 99 | 100 |
| do | 6 | do do | 1877-79 | 101 | 102 |
| Croton water stock | 6 | do do | 1890 | 96 | 97 |
| do do | 6 | do do | 1883-90 | 102¾ | 103 |
| Croton Aqued'ct stock | 6 | do do | 1884-1911 | 102¾ | 109 |
| do pipes and mains | 7 | May & November. | 1884-1900 | 112 | 113 |
| do reservoir bonds | 6 | Feb., May Aug.& Nov. | 1901-11 | 108 | 109 |
| Central Park bonds | 6 | do do | 1877-98 | 96 | 97 |
| do do | 6 | do do | 1877-95 | 100 | 103 |
| Dock bonds | 7 | May & November. | 1901 | 118 | 119 |
| do | 6 | do do | 1905 | 108 | 109 |
| Floating debt stock | 6 | Feb., May, Aug.& Nov. | 1878 | 101¾ | 102 |
| Market stock | 6 | May & November. | 1894-97 | 117 | 118 |
| Soldiers' aid fund | 7 | do do | 1876 | *101 | ..... |
| Improvement stock | 6 | do do | 1889 | 104 | 105 |
| do do | 7 | do do | 1879-90 | 115 | 117 |
| Consolidated bonds | 6 g. | do do | 1901 | 114 | 116 |
| Street imp. stock | var. | do do | 1888 | 103½ | 105 |
| do do | var. | do do | 1879-82 | 104½ | 108 |
| New Consolidated | 5 g. | ..... | 1896 | 113 | 114 |
| Westchester County | 7 | ..... | 1891 | 106 | 107 |
| *Jersey City:* | | | | | |
| Water loan | 6 | January & July. | 1877 | 97 | 99 |
| do long | 6 | ..... | 1895 | 95 | 97 |
| do | 7 | January & July. | 1899-1902 | 107½ | 108 |
| Sewerage bonds | 7 | do do | 1876-79 | 100 | 101 |
| Assessment bonds | 7 | Jan., May, July & Nov. | 1876-91 | 100 | 107 |
| Improvement bonds | ..... | ..... | 1905 | 107½ | 108½ |
| Bergen bonds | 7 | January and July. | 1876-1900 | 102 | 103½ |
| *Brooklyn*—[Quotations by N. Local Improvement— | T. | Barre, Jr., Broker, 2½ Wall st.] | | | |
| City bonds | 7 | January & July. | 1876-80 | 101 | 104 |
| do | 7 | do do | 1881-95 | 107 | 112 |
| Park bonds | 7 | do do | 1915-21 | 116½ | 118 |
| Water loan bonds | 7 | do do | 1903 | 116 | 120 |
| Bridge bonds | 7 | do do | 1915 | 114 | 117 |
| Water loan | 6 | do do | 1892-1905 | 116 | 107 |
| City bonds | 6 | do do | 1881-95 | 104 | 105 |
| Kings Co. bonds | 7 | May & November. | 1880-83 | 107 | 111 |
| do do | 6 | do do | 1880 | 108 | 106 |
| *All Brooklyn bonds flat. | | | | | |

# Investments
## AND
## STATE, CITY AND CORPORATION FINANCES.

The "Investors' Supplement" is published on the last Saturday of each month, and furnished to all regular subscribers of the CHRONICLE. No single copies of the Supplement are sold at the office, as only a sufficient number is printed to supply regular subscribers.

## ANNUAL REPORTS.

### Pittsburgh Cincinnati & St. Louis Railway.

*(For the year ending December 31, 1875.)*

The annual report of this company for 1875 has just been published, and is an interesting railroad document, embracing, as it does, the reports of four other roads operated by it, which form a part of the great Pennsylvania Company's system.

The report shows the following result of operations:

| GROSS EARNINGS. | | EXPENSES. | |
|---|---|---|---|
| From freight | $2,317,514 | For conducting trans'p'tn | $941,771 |
| From passengers | 755,191 | For motive power | 626,686 |
| From express | 64,919 | For maintenance of road | 867,604 |
| From mails | 35,400 | For maintenance of cars | 213,856 |
| From rents | 1,831 | General expenses, (including taxes,) | 92,677 |
| From miscellaneous | 919 | | |
| Total | $3,175,960 | Total expenses, (76 8-10 per cent of earnings) | $2,742,008 |
| Gross earnings for 1874 | 3,573,316 | Expenses for 1874 | 2,576,531 |
| Decrease | $397,346 | Decrease | $134,526 |

| | |
|---|---|
| Net earnings, 1875 | $733,962 |
| Add amount received for interest on investments | 9,276 |
| Total net revenue for 1875 | $743,210 |
| Net earnings, 1874 | $891,297 |
| Decrease | $148,086 |
| Deduct— | |
| Interest on first mortgage bonds, &c | $569,790 |
| Excess (after paying interest on first mortgage) | $73,450 |
| Rent on Monongahela Extension | $14,757 |
| Interest paid on floating debt | 117,729 — 132,078 |
| Deficit in 1875, after paying rent and interest | $58,627 |

Under the arrangement made with the holders, your second mortgage bonds are not a charge upon the revenues of your company, unless a surplus is shown sufficient to pay the interest thereon. The issue of the $10,000,000 of income bonds authorized at your last meeting has, however, been delayed by a question as to the power of the company under existing legislation to create such a security.

There were carried over your road, during the year, 1,536,261 tons of freight, as against 1,471,207 tons in 1874; being an increase of 65,054 tons, or 4 42–100 per cent.

The average rate received per ton per mile in 1875 was 1 12-100 cents as against 1 3-10 cents in 1874. The passenger travel also increased over your road during the year, but the rate per mile shows a reduction, being 2 56–100 cents as against 2 84–100 in 1874.

#### LEASED LINES.

The aggregate results from the other roads operated by your company, including the Little Miami, Chartiers Valley, Cincinnati & Muskingum Valley Railroads, and the Columbus Chicago & Indiana Central Railway, which has been worked since January 1, 1875, subject to the order of the U. S. Circuit Court, were as follows:

| | |
|---|---|
| Gross earnings | $5,230,696 |
| Income from securities | 107,441 |
| Gross revenue | $5,410,140 |
| Expenses | 4,409,910 |
| Net earnings | $1,031,230 |
| Amount payable for rental and interest | 1,409,116 |
| Deficit for 1875 | $378,683 |

To this deficit is also to be added $37,064, expenses C. C. & I. C. Railway, incurred prior to Jan. 1, 1875, but not settled till after that date.

The St. Louis Vandalia & Terre Haute Railroad, in which your company and the C. C. & I. C. Railway Co. are interested, together with the Terre Haute & Indianapolis Railroad Co., its lessee, shows a deficit for the year, which has been charged, however, by the lessee against past profits accrued from the operations of the road.

No change has occurred since the last annual report in the relations of your company with the Columbus Chicago & Indiana Central Railway Co. The legal proceedings instituted for the protection of your interests are still pending; but it is believed, and we are so advised, that by reason of the failure of the C. C. & I. C. Railway Co. to perform its covenants under the lease, the lease itself has been practically terminated by their action. It is hoped that the litigation referred to may be terminated during the present year, and that thereupon a fair and equitable adjustment may be arrived at for all interests.

Several committees representing the bondholders of that company have had interviews with the officers of your company during the past year, having in view the perfecting of a basis for such a financial reorganization of that company, that the interest on its funded indebtedness might bear a nearer relation to the present earning ability of the road; but no definite conclusion has been reached.

#### LIABILITIES.

| | | |
|---|---|---|
| Capital stock | | $4,437,302 |
| Funded debt | | 15,009,000 |
| *Deferred Liabilities:—* | | |
| Cincinnati street connection railway bonds | $362,500 | |
| Due C. C. & I. C. Railway Co., for value of supplies received at date of lease | 181,601 | |
| Due Little Miami R. R. Co., for value of supplies received | 267,554 | |
| Due Little Miami R. R. Co., for value of assets, Col. & Xenia R. R | 681,283 | |
| Due C. & M. V. Railway Co., for value of supplies | 13,695 | |
| Total deferred liabilities | | $1,409,633 |
| *Current Liabilities:—* | | |
| Bills payable | $2,660,314 | |
| Accounts payable for current expenditures | 681 241 | |
| Due other companies | 939,636 | |
| Coupons matured—not presented | 152,865 | |
| Miscellaneous liabilities | 64,828 | |
| Total current liabilities | | 4,465,831 |
| Total | | $29,320,876 |

#### ASSETS.

| | | |
|---|---|---|
| Cost of Pittsburgh Cincinnati & St. Louis Railway | | $19,827,550 |
| *Deferred Assets:—* | | |
| Additions to Cincinnati street connection railway | $64,639 | |
| Supplies | 350,947 | |
| Total deferred assets | | $415,466 |
| *Due for Betterments to Leased Roads:—* | | |
| By Little Miami Railroad Co | $222,837 | |
| By C. C. & I. C. Railway Co. | 637,451 | |
| By St. L. V. & T. H. Railroad Co | 74,459 | |
| By Cincinnati & Muskingum Valley Railway Co | 5,9 3 | |
| Total amount due for betterments | | $940,691 |
| *Current Assets:—* | | |
| Cash in hands of Treasurer | $301,465 | |
| Cash in hands of pay-masters | 3,338 | |
| Cash remitted by agents, and in transitu | 166,694 | |
| Due by station agents and conductors | 159,672 | |
| Due by other companies | 1,134,255 | |
| Due on miscellaneous accounts | 478,840 | |
| Total current assets | | $2,146,217 |
| Securities | | 734,534 |
| Excess of liabilities over assets, as shown by the company's books, Dec. 31, 1875 | | 5,256,393 |
| Total | | $29,320,876 |
| This deficiency is composed as follows: | | |
| Loss in operating the P. C. & St. L. Ry. during the year | | $131,691 |
| Loss in operating the Little Miami R. R. during the year | | 378,886 |
| Total loss for 1875 | | $510,577 |
| Add loss in operating P. C. & St. L. Railway and leased lines, prior to 1875, viz: | | |
| P. C. & St. L. Railway | $670,096 | |
| Little Miami Railroad | 1,538,827 | |
| C. C. & I. C Railway | 2,536,891 | — 4,745,815 |
| Total deficiency, as above stated | | $5,256,393 |

### CHARTIERS RAILWAY.

EARNINGS.

| | 1875. | 1874. | Increase. | Decrease. |
|---|---|---|---|---|
| From freights | $22,227 89 | $20,831 26 | $1,396 63 | $..... |
| From express | 3,130 00 | 3 070 00 | 40 00 | ..... |
| From passengers | 45,119 09 | 45,632 25 | ..... | 513 16 |
| From mails | 1,432 00 | 1,519 00 | ..... | 87 00 |
| From miscellaneous | 40 00 | 43 56 | ..... | 3 56 |
| Total | $72,028 93 | $71,156 07 | $872 91 | ..... |
| Total expenses | 87,301 08 | 52,501 97 | ..... | 15,203 89 |

The gain in freight earnings is due to the increase in tonnage moved; 79,072 more tons were carried one mile than in 1874, while the rate received per ton per mile is reduced 94 100 cent.

### CINCINNATI & MUSKINGUM VALLEY RAILWAY.

EARNINGS.

| | 1875. | 1874. | Increase. | Decrease. |
|---|---|---|---|---|
| From freights | $257,760 73 | $292,650 21 | $..... | $34,889 48 |
| From express | 4,343 55 | 5,656 03 | ..... | 1,312 48 |
| From passengers | 121,844 33 | 119,125 89 | 2,718 41 | ..... |
| From mails | 11,205 00 | 11,205 00 | ..... | ..... |
| From rents | 727 80 | 745 00 | ..... | 17 20 |
| From miscellaneous | 325 82 | 446 61 | ..... | 120 79 |
| Total | $396,527 23 | $429,828 74 | ..... | $33,861 51 |
| Total expenses | 360,482 60 | 433,428 85 | ..... | 72,916 25 |

This shows the amount of net earnings to be $35,744 63, which is an increase of $39,344 74 over last year (there having been a deficit of net earnings in 1875 of $3,600 11).

There was an increase in the quantity of freight and passengers moved, but a reduction of the rates, which caused the loss in gross earnings.

### LITTLE MIAMI RAILROAD.

EARNINGS.

| | 1875. | 1874. | Increase. | Decrease. |
|---|---|---|---|---|
| From freights | $616,522 53 | $690,542 39 | $ ..... | $74,019 86 |
| From express | 48,218 24 | 57,797 78 | ..... | 9,579 57 |
| From passengers | 5 4,469 59 | 524,207 09 | ..... | 19,737 50 |
| From mails | 30,620 88 | 24,942 63 | 5,678 25 | ..... |
| From rents | 26,386 29 | 24,423 89 | 1,962 40 | ..... |
| From miscellaneous | 16,569 24 | 16,698 67 | ..... | 129 43 |
| Total | $1,242,786 74 | $1,338,812 45 | ..... | $95,825 71 |
| Total expenses | 938,914 95 | $1,012,186 63 | ..... | 73,271 68 |

This shows a decrease in gross earnings of $95,825 71. There was a decrease in ton mileage, and also a reduction of 18–100 cent in the rate. The passenger rate was also decreased 17–100 cent, but the passenger mileage was increased 3 3–10 per cent. The reduction in the expenses amounted to $73,271 68.

The condition of this road and its equipment is much improved.

### COLUMBUS CHICAGO & INDIANA CENTRAL.

EARNINGS.

| | 1875. | 1874. | Increase. | Decrease. |
|---|---|---|---|---|
| From freight | $2,522,593 50 | $2,691,980 93 | $..... | $169,397 43 |
| From express | 6 ,330 25 | 74,401 00 | ..... | 4,070 75 |
| From passengers | 926,270 51 | 979,677 83 | ..... | 53,407 31 |
| From mails | 58,425 49 | 47,535 73 | 10,889 76 | ..... |
| From rents | 4.513 01 | 3,683 83 | 832 18 | ..... |
| From rents of railway | 38,515.85 | 68,554 14 | ..... | 30,038 29 |
| From miscellaneous | 2,001 17 | 988 47 | 1.012 70 | ..... |
| Total | $3,619,653 78 | $3,863,832 92 | ..... | $244,179 14 |

| EXPENSES. | 1875. | 1874. | Increase. |
|---|---|---|---|
| Cond. transportation | $1,001,176 29 | $974,516 83 | $26,659 96 |
| Motive power | 886,575 26 | 966,893 86 | ..... |
| Maintenance of way | 617,301 07 | 619,865 96 | ..... |
| Maintenance of cars | 256,992 81 | 244 101 27 | 12,818 01 |
| General expenses | 251,336 23 | 124,461 97 | 126,874 86 |
| Total | $3,013,211 76 | $2,929,842 39 | $83,369 37 |

This shows results as follows:

| | |
|---|---|
| Decrease of gross earnings | $244,179 14 |
| Increase in expenses | 83,369 37 |
| Decrease in net earnings | 327,548 51 |

The loss of revenue resulted from a decrease in the ton and passenger mileage, and also in the rates received.

There is an increase in general expenses of $124,036; this being considered, the operating expenses are reduced, as compared with last year, $81,074. The increase of $31,304 in conducting transportation of freight is caused by the charge of $72,534 on account of "hire of cars." This road and its equipment is in good condition, and I think has improved during the past year.

The above earnings were per mile of road $6,235 in 1875, and $6,656 in 1874, a decrease of $421 per mile, or 6 3 10 per cent. Of the $169,397, shown as a decrease in the freight earnings, $93,257 occurred in the local business, and $76,140 in the foreign or competitive business. The decline in the earnings from local freight was the result of a reduction in the average rate received. This reduction was equal to 6 3 10 per cent. There was an increase of 7,577 tons, or nearly 1 per cent in the local tonnage. In the foreign or competitive branch of the freight traffic the diminished earnings were caused by a decrease in the tonnage of 27,991 tons, together with a reduction of 1¼ per cent in the average rate received. The latter was, in 1875, 7 5-10 mills per ton per mile, as against 7 6 10 mills in 1874, in both cases less than the general average cost.

In the passenger business there was also a considerable falling off in earnings, amounting to $53,407, of which $28,763 was in the local traffic, and $24,643 was in the foreign passengers, or those received from or destined to other roads.

A large decrease is shown in the item of earnings from rent of railway, amounting to $30,038. This was caused by a re-adjustment of the terms of the contract with the Chicago Danville & Vincennes Railroad Company, for the use of a portion of the track of the C. C. & I. C. Railway, leading into Chicago, and by a large credit to this account in 1874 of the amount due from the Chicago Danville & Vincennes and Columbus & Hocking Valley Railroad Companies for rent of tracks prior to 1874, and paid in that year.

The earnings absorbed by expenses in 1875 were 83¼ per cent, in 1874 they were 75 83-100 per cent.

The expenses of this road have varied greatly in the different departments of service. In that of motive power a considerable decrease is shown, equivalent to 8 3-10 per cent., but this was absorbed twice over by the increase in other departments. In general expenses alone the increase was $126,874. Of this amount, $42,302 was for increased taxes paid; $78,512 for rents of property, now charged to this account instead of, as before, to operating expenses, and $4,399 for increased legal expenses. The net absolute increase in the expenses of this road was $83,369. The increase computed on the basis of service performed, or mileage of trains, was 5 per cent., for while the expenses per mile run in 1874 were 69 35 100 cents, they increased to 72 83-100 cents in 1875. This is in the face of the fact of a reduction in the train mileage of 87,327 miles, or 2 07.100 per cent. The great difficulty in the way of attaining favorable results in the operating of this road is the low earning capacity of its trains. These were 87 49-100 cents per mile run in 1875, and 91 46-100 in 1874. Until they can be considerably augmented, so that they may compare more favorably with those of other roads, either by the obtaining of higher rates for the freight carried, or a greater amount of tonnage per train mile, which in 1875 was only 81 7-10 tons, it will be idle to hope for much better results on this road.

## St. Louis Vandalia & Terre Haute Railroad.

(*For the year ending October* 31, 1875.)

The earnings of the road for the year, as returned by the lessee, have been as follows:

| | |
|---|---|
| From freight | $592,915 34 |
| From passengers | 319,078 83 |
| From express | 33,102 15 |
| From mail | 81,126 91 |
| Total | $1,006,220 73 |
| For previous year | 1,049,059 86 |
| Decrease | $42,839 13 |

This decrease was wholly in freight earnings, the passenger earnings having increased $5,314 85, or 15 2-10 per cent.

| | | |
|---|---|---|
| The income account shows that the rent of road for the year was | $292,416 | |
| Interest on Greenville bonds | 159 | |
| | $292,607 | |
| Less charged off on account of loss in operating by lessee | 72,048 | |
| Leaving actual income for the year | | $220,559 |
| While the liabilities incurred were, interest on mort. bonds | $314,930 | |
| Taxes for 1873-4 | 27,720 | |
| General expenses | 4,343 | 346,994 |
| Leaving a deficit for the year of | | $126,434 |
| The lessee reports a loss in operating the road out of his 70 per cent. of earnings of | | $146,712 |
| The amount heretofore credited to this company by the lessee on account of profit in operating was | | 102,546 |
| Of which has heretofore been charged back to this company as loss in operating | | 80,516 |
| The balance of | | $72,018 |

The lessee is now authorized, under the terms of the lease, to charge against the rent.

There has been $250,000 preferred stock issued to the lessee on account of construction and equipment advances; and there is a balance of $94,018 17 due the lessee on construction account, payable in like manner, when called for by lessee.

The income bonds, referred to in the last report as retired and canceled, have been destroyed, in accordance with a resolution of your board; the fact of their destruction by fire being certified by the Treasurer of the Pennsylvania Company and the Treasurer of this company.

GENERAL BALANCE SHEET, OCTOBER 31, 1875.

| | | |
|---|---|---|
| Dr. | | |
| Total cost of road and equipment | $8,296,349 39 | |
| Cash in treasury | 881 81 | |
| City of Greenville bonds | 2,000 00 | |
| Due from T. H. & I. R. R. Company, lessee, on rent account | 23,168 51 | |
| Due from Clark County subscription | $550 50 | |
| Unsettled account | 1,878 50 | |
| | 2,429 00 | |
| Balance of income account | 219,960 83 | |
| Total | $8,544,789 61 | |
| Cr. | | |
| Capital stock | | $2,309,158 39 |
| Preferred stock | | 1,451,703 00 |
| First mortgage bonds | | 1,899,000 00 |
| Second mortgage bonds | | 2,600,000 00 |
| Total capital stock | | $8,329,858 10 |
| Bills payable | | 27,333 34 |
| T. H. & I. R.R. Company construction account | | 94,018 17 |
| Coupons past due not presented | $2,380 00 | |
| Coupons due November 1, 1875 | 91,000 00 | —93 380 00 |
| Total | | $8,544 789 61 |

## Mobile & Ohio.

(*For the year ending December* 31, 1875.)

The annual report has the following:

On the first day of May, 1875, this company defaulted in the payment of the interest on its first mortgage bonds, due on that date, being then in default on the coupons which matured on and subsequent to the first day of May, 1874, as shown by the last annual statement. The road and property thereupon, in accordance with the conditions of the deed of trust, passed into the custody of the trustees of said first mortgage bonds, who were subsequently clothed with the powers of receivers by the Circuit Court of the United States.

Therefore, the report of the company is from the commencement of the fiscal year (1st January, 1875,) up to the 8th day of May, 1875, at which period the trustees entered into possession of all the property and revenues of the company. The results after the 8th day of May, 1875, are from the data furnished by the books of the trustees.

STATEMENT OF RECEIPTS AND EXPENSES FOR 1875.

| | Revenue. Four mos. end'g April 30, 1875. | Eight mos. end'g Dec. 31, 1875. | Total for year 1875. |
|---|---|---|---|
| Freight | $423,910 | $1,000,087 | $1,423,997 |
| Passengers | 123,750 | 227,357 | 351,107 |
| Mails | 20,575 | 41,151 | 61,727 |
| Express | 18,025 | 36,700 | 54,725 |
| Miscellaneous | 6,601 | 16,181 | 22,782 |
| Total revenue | $592,866 | $1,322,481 | $1,914,347 |
| Total expenses | | 1,552,894 | 1,552,894 |
| Net revenue | | | $361,453 |

RESOURCES AND THEIR DISPOSITION FOR THE FOUR MONTHS ENDING MAY 8, 1875.

| Resources. | |
|---|---|
| Earnings | $592,866 |
| Interest, sundry accounts | 15,215 |
| Sale of 90 town and county bonds, par value $90,000 | 103,294 |
| Decrease of floating assets | 148,624 |
| Increase of floating liabilities | 164,905 |
| Total | $1,024,605 |
| *Disposition.* | |
| Operating expenses | $511,047 |
| Bills payable, supplies, &c. | 194,716 |
| Bills audited, 1874, supply vouchers, &c. | 159,728 |
| Overdraft, advances | 29,072 |
| December pay-rolls and balance of unpaid labor for 1874 | 126,946 |
| Final payment on lots for general office building | 3,098 |
| Total | $1,024,605 |

RESOURCES AND THEIR DISPOSITION FOR THE EIGHT MONTHS ENDED DEC. 31, 1875.

| Resources. | |
|---|---|
| Earnings | $1,321,481 |
| Trustees' and receivers' loans | 371,157 |
| Sale of town bonds | 11,315 |
| Overdraft advances | 19,325 |
| Increase floating liabilities | 174,973 |
| Total | $1,898,251 |
| *Disposition.* | |
| Operating expenses | $1,041,648 |
| Interest | 4,181 |
| Trustees' and receiver's loans | 371,157 |
| Mobile & Ohio R. R. Co. bills payable, supplies, &c. | $53,993 |
| Mobile & Ohio R. R. Co. bills audited, supplies, &c. | 70,351 |
| | 124,349 |
| Unpaid labor M. & O. R. R. Co. | 103,528 |
| United States judgment—duty on railroad iron | 26,104 |
| Decrease floating assets | 197,039 |
| Total | $1,898,251 |

BALANCE SHEET, AS PER GENERAL LEDGER, DEC. 31, 1875.

| *Assets.* | |
|---|---|
| Cost of road and equipment—main line and branches | $18,126,665 |
| Donated lands | 1,702,887 |
| Real estate—town lots and general office building | 101,081 |
| Company's 1st mortgage bonds | 55,000 |
| " 2d " " | 157,592 |
| " convertible " | 501,050 |
| Sundry town and county | 52,500 |
| Company's stock | 321,700 |

| | |
|---|---|
| U. S. Quartermaster's Department | 179,256 |
| U. S. Post Office | a 55,003 |
| Uncollected earnings | 69,851 |
| Materials on hand | 167,201 |
| Individual balances | 44,444 |
| Railroad | 23,183 |
| Treasurer's cash | 172,312 |
| Total | $21,778,461 |

a. The balance due by U. S Post Office remains to be adjusted; the Government claiming rebate which will probably absorb entire balance due.

*Liabilities.*

| | |
|---|---|
| Capital stock | $5,320,600 |
| 1st mortgage bonds | 9,648,220 |
| " coupons matured and unpaid | 1,462,350 |
| 2d mortgage bonds | 1,453,858 |
| " coupons matured and unpaid | 116,808 |
| Gainesville branch bonds, matured and unpaid | 53,000 |
| Gainesville branch coupons, matured and unpaid | 8,480 |
| Convertible bonds | 977,550 |
| Convertible bonds, interest matured and unpaid | 78,204 |
| Floating debt | a757,858 |
| Profit and loss | 1,902,531 |
| Total | $21,778,461 |

a Including $582,385 52 due by M. & O. R. R., balance due by trustees and receivers.

## GENERAL INVESTMENT NEWS.

**Alabama & Chattanooga.**—The Montgomery (Ala.) *Advertiser* says: "It affords us great pleasure to state that the holders of the $2,000,000 straight Alabama & Chattanooga Railroad bonds have fully agreed to accept the proposition of the State, and have written that they are ready to give up the bonds and accrued interest, and take the State's interest in and title to the lands. This will about take up all the endorsed and straight bonds of the Alabama & Chattanooga road, and that part of the debt settlement may be considered a finality."

**Boston Clinton & Fitchburg.**—It is stated that the agreement of consolidation between this company and the New Bedford Railroad Company has been finally settled. The stock of the New Bedford Company is to be put into the consolidation at $110, the Boston, Clinton & Fitchburg preferred at $75 and the common at $35. Holders of the Fitchburg Company's common stock will have the option of paying $65 and receiving one share of new for one of old stock, or of taking seven shares of new for each twenty of old stock. Holders of preferred stock may pay $25 per share and exchange share for share, or take three shares of new for four of old, while holders of New Bedford stock will receive eleven shares new stock for ten of old, or one share new and $10 cash for one of old stock, or, if they so elect, may transfer their stock to the new company at $110 per share in money. The Fitchburg Company's stock consists of $1,063,000 preferred, and $109,600 common; the New Bedford Company's capital stock is $1,678,500. A consolidated mortgage is to be executed to include the present bonded debt of both companies, which amounts to $1,721,100.

The consolidated company will own 121 miles of road and lease 26 more.

**Buffalo City Special Loan.**—Proposals for $125,000 certificates of indebtedness will be received at the Controller's office until Wednesday, the 31st inst. The said certificates will bear interest at the rate of seven per cent., and the principle will be redeemable five years from May 15, 1876, and be issued in sums of not less than five thousand dollars each.

**Central Pacific.**—Mr. Huntington, Vice-President of the Central Pacific, and its head and representative at the East, has addressed a letter to the Chairman of the House Judiciary Committee, in which he states, at much length, what he considers to be the true situation of affairs between his company and the Government. We regret that it is impossible for us to publish the letter in full, but the following extracts will show some of the principal points which are made therein:

"This company recognize, as fully as do the committee, the fact that it would be very desirable, both to the Government and the railroad companies, that some equitable and final settlement should be made of all matters now in dispute. Before embarking the accumulations of their lives and their services in this immense undertaking, the promoters of this company gave to the law which was to form the basis of their contract and agreement with the nation the most careful study and scrutiny. They entered upon the work in the confident expectation that the Government, through the constituted authorities, would, in good faith, keep its part of the covenant, and they have, at all times, been willing and anxious to comply with their part as defined by the law. * * *

"I beg the committee to bear in mind, therefore, that in asking us to cooperate for the creation of a sinking fund for the extinguishment of the principal and interest of these bonds, we are asked to pay in advance debts maturing between January 16, 1895, and January 22, 1900, from twenty to twenty-four years hence, for which a specific mode of payment is defined by the law, and confirmed by the Supreme Court.

"Congress may have the *power* to commit the nation to a great wrong, to break faith with its creditors, or to repudiate its most solemn engagements; but whether it has a *right* to do it, or can afford to disregard the national honor, is another question.

"Among the things which it cannot do under our Constitution is to take away vested rights; neither can it, as we are advised, substitute a new contract, containing harsher conditions, without our consent. * * *

"The calculations in detail are somewhat lengthy and complicated, but may be condensed so as to show roughly the operation of the law as it now stands, contrasted with that of the proposed sinking fund, as follows:

| | |
|---|---|
| The issue of bonds to the Central Pacific Railroad Company was | $25,885,120 |
| And to the Western Pacific Railroad Company, to which the Central is successor | 1,970,560 |
| Or a total of subsidy bonds issued between 1865 and 1870 | $27,855,680 |
| Thirty years' interest thereon, at 6 per cent, amounts to | 50,140,224 |
| Making a total of principal and interest | $77,995,904 |
| From this sum should be deducted re-payments by one-half services from 1865 to Dec. 31, 1875, amounting to about | 1,000,000 |

"If the existing plan were to continue in force till the bonds mature, and allowing the re-payment by one-half of services, and 5 per cent of net earnings, as defined by the Supreme Court (if it should be so adjudged), to amount to a quarter of a million yearly, for the remaining twenty-four years, there would remain to be paid a balance of about $70,000,000, or an average of $80,000 per mile for that portion of the main line on which the subsidy bonds were issued. These bonds and their interest are a second lien, subordinate to a first mortgage, averaging $30,000 per mile.

"To provide for the payment of this vast sum in advance by the operation of a sinking fund would require nearly a million dollars annually ($997,536), in semi-annual instalments, if invested according to the calculations of one of your committee, presumably made at a rate of interest less than that which is paid upon the bonds. Annual payments of about $500,000, made half-yearly, if invested at the same rate of interest that the bonds bear (6 per cent), would suffice to cancel the bonds and interest by the average date of maturity.

"By forming a sinking fund in our own custody, and investing the proceeds as opportunity offers at 7 per cent. interest or upward, we might be able, in the course of twenty or twenty-five years, to accumulate a reserve sufficient to extinguish this indebtedness by contributions not exceeding five hundred thousand dollars ($500,000) per annum, in addition to the sums re-paid by transportation, &c.

"This privilege we now have; but we would greatly prefer not to assume the care and responsibility involved in the custody of such a fund; but unless we can come to some common agreement with the Government to the same end, for establishing a sinking fund in the Treasury, we shall be compelled to decide whether we will voluntarily establish such a fund or leave the subject to be dealt with by our successors.

"If, therefore, it should be the determination of the committee to insist upon cash payments within the time and on the terms named by one of your number, we should decidedly prefer the contract as it now stands, trusting that, as the time of the maturity of the bonds approaches, your successors and ours may see the necessity of some other and final adjustment upon equitable terms. * * *

"Moreover, the very bonds we are now asked to redeem were at times, owing to the high premium in gold, sold at 50 per cent. of their par value in gold to pay our laborers; and the prospect is that we may have to re-pay every paper dollar which we have thus received at a great depreciation with a gold one. The interest on the bonds which the Government has been paying in currency, worth from 50 to 90 cents on the dollar, we are liable to pay in a currency approaching a gold value."

As to re-conveying the Government lands, he says:

"It should be understood that, though the rate at which it is proposed that these lands shall be taken in settlement of a claim is nominally $1 50 per acre, the real consideration is but the equivalent of about 75c. per acre, cash in hand, for the reason that the debt is not due for an average of 23 years to come, and this latter sum, invested at 6 per cent interest, with its accumulations, will, at the expiration of that period, amount to the former sum. In other words, it requires only that sales of 125,000 acres at the present minimum price shall be made yearly, and the proceeds invested half-yearly, in order to produce the sum now proposed to be canceled by the transfer of 6,000,000 acres by the time this claim becomes due. There can be no question, I think, that the security of the United States is more perfect with these lands in its own control than it can be without them.

"The adjustment of the accounts with the Central Pacific Railroad Company, under the present law, is rendered more complicated by the fact that of the 1,212 2-3 miles owned and operated, and from which its revenues are derived, only 860 2-3 were aided by subsidy bonds of the United States; on 352 miles, therefore, or between 1-4 and 1-3 of the whole, the Government has no claim under the acts, either for a portion of the net earnings, or as final security for principal and interest. The proportion of net earnings on the unaided portions exceeds that on the aided portions.

"While in this communication we have not complied literally with the suggestions of the committee, we trust the facts and considerations herein presented may be deemed of sufficient importance to justify us in bringing them to your attention."

**Eastern Railroad.**—Judge Ames, of the Supreme Court, Boston, has declined to grant the petition of the President of the Eastern Railroad for the appointment of trustees for that Company under the recent act of the Legislature, until certain questions are decided by the full court. The ground of Judge Ames' action is that there is a doubt whether the court, notwithstanding the act of the Legislature, has any authority to appoint trustees, and this point will be argued before the full court in June. Street reports of Judge Ames' refusal caused a sudden and heavy decline in Eastern Railroad stock.

**Erie.**—The Erie Railway Company announce that the laying of the third rail between Buffalo and Elmira is completed, and test trains run in both directions over the entire distance. The completion of the third rail enables Erie to run narrow-gauge cars between all points of the West and Philadelphia without change.

**Jersey City Bonds.**—Sealed proposals will be received at the office of the City Treasurer, until 25th inst., for the purchase of $150,000 Jersey City seven per cent. bonds, either coupon or registered, payable in ten years from June 1, 1876.

**Louisville New Albany & St. Louis.**—The foreclosure sale of this road has been postponed to June 20 at New Albany, Ind.

**Missouri Kansas & Texas.**—The Receiver of the Missouri Kansas & Texas Railroad, Mr. William Bond, has filed a report of the earnings and expenses of the line for the year ending Dec. 31, 1875, in the Circuit Court of the United States for the District of Kansas, which shows the following as the result of its operations:

EARNINGS.

| | |
|---|---|
| Freight | $1,955,115 18 |
| Passenger | 750,977 41 |
| Mail | 132,681 33 |
| Express | 52,477 35 |
| Miscellaneous | 4,034 01 |
| Total | $2,904,923 28 |

EXPENSES.

| | | |
|---|---|---|
| Conducting transportation | $424,150 73 | |
| Motive power | 299,567 50 | |
| Maintenance of cars | 146,725 40 | |
| Maintenance of way | 304,219 82 | |
| General expenses | 60,422 65 | |
| Renewals | 189,735 27 | |
| Improvements | 19,583 79 | |
| Total | | $1,563,401 16 |
| Net earnings | | $1,341,521 12 |
| Taxes on railway equipments for 1875 | | 116,960 47 |
| Net proceeds | | $1,221,560 65 |

The Receiver, in his report, recommends that 200 additional freight cars be added to the equipment of the road, and that $30,000 be expended for improving and maintaining the trestles upon the road between Hannibal and Moberly.

**West Wisconsin.**—Mr. William H. Ferry, as agent for the trustees under the first mortgage, has taken formal possession of the property, and will continue to hold it for the present. It is said that this action is taken preparatory to the beginning of a foreclosure suit.

# The Commercial Times.

## COMMERCIAL EPITOME.

FRIDAY NIGHT, May 26, 1876.

Except the large auction sales in dry goods, elsewhere referred to, there is scarcely a new feature this week to note in trade circles; but speculative values of leading staples have undergone a further large decline, and are greatly unsettled. It would appear that as prices decline, confidence weakens in the future, and ordinary bases of action are ignored. The only fact of an assuring or comforting character, that now appears to be well established, is, that the export demand for good breadstuffs and provisions will be very large, and that we shall be able to meet it at comparatively moderate prices, thus giving assurance of safety to the whole movement.

There has been a very sharp decline in pork, with but a moderate trade. Holders regard the future with some anxiety, not from any excess of stocks, or other circumstance of a positive nature, calculated to depress prices, but from the general want of confidence which prevails. To-day, mess sold at $26 25 on the spot, and the closing bids for future delivery were at $19 95 for June, $20 for July, and $20 30 for August and September. Laid has, at times, been almost panicky, with sharp fluctuations daily, and between the opening and closing of business. The export business has been large, but stocks are believed to be heavy. To day, prime Western steam sold at $12 05 on the spot, with buyers for future delivery at $11 95 for June, $12 12½ for July, and $12 25 for August. Bacon and cut meats at some decline have sold more freely. Beef and beef hams have been dull and drooping. Tallow has ruled firmer at 8⅝@8¾c. for prime. Stearine has been more salable at 13¼@13½c. for prime Western. Butter has been depressed by large receipts. Cheese has rather favored buyers, and closes at 8@11½c. for fair to prime new State factories. The foreign exports of provisions from New York, Nov. 1 to May 22, inclusive, for 4 years:

| | 1875-6. | 1874-5. | 1873-4. | 1872-3 |
|---|---|---|---|---|
| Pork, bbls | 110,468 | 108,562 | 145,913 | 111,681 |
| Beef, bbls. and tcs | 87,776 | 73,397 | 80,053 | 69,225 |
| Lard, lbs | 78,681,707 | 94,258,974 | 107,835,494 | 123,268,114 |
| Bacon, lbs | 132,204,138 | 127,972,155 | 185,772,222 | 249,575,542 |
| Butter, lbs | 1,987,946 | 2,411,376 | 1,257,695 | 2,025,578 |
| Cheese, lbs | 31,124,543 | 21,522,640 | 19,603,005 | 20,327,916 |
| Tallow, lbs | 27,255,678 | 22,551,490 | 35,666,203 | 31,905,673 |

Coffee has declined materially in the past week; Rio, fair to prime cargoes, quoted at 16½@18c.; Java in mats, 20@22c., and Maracaibo, 15½@19c., gold. The stock of Rio has been increased by free arrivals, and was 125,500 bags at this point yesterday morning, with a visible supply for the United States of 264,000 bags. The stock of mild grades remains at 37,000 bags, but that of Java is reduced to 126,500 mats. Rice has been dull and weak. Foreign and dried fruits met with a better demand from the trade. Teas have been quiet, and the auction sales have shown lower prices. Spices very quiet. Molasses has been more active at full prices; six cargoes of Cuba sold at 33½c., for 50 test, and the stock is somewhat reduced at the close. Sugars have been rather dull, and stocks begin to feel some accumulation; fair to prime refining Cuba quoted at 7⅞@8c.; and standard crushed refined at 10½c. The movement in raws has been:

| | Hhds. | Boxes. | Bags. | Melado. |
|---|---|---|---|---|
| Receipts past week | 12,937 | 4,223 | 2,249 | 198 |
| Sales past week | 3,329 | 170 | 613 | 625 |
| Stock May 25, 1876 | 92,540 | 39,056 | 224,084 | 4,874 |
| Stock May 27, 1875 | 112,825 | 41,516 | 86,413 | 4,368 |

Naval stores have latterly been slightly more active, and quotations at the close show more steadiness and regularity; spirits turpentine, 32c.; common to good strained rosin, $1 70@1 80; Wilmington tar, $2 10. Petroleum closes very quiet, but still steady; the late strong tone, however, is wanting; crude, in bulk, 8⅝@8¾c.; refined, in bbls., at 14½@14⅝c.

Ocean freights have latterly advanced, berth and charter alike bringing higher figures; this is due principally to the increased demands for room, and somewhat reduced offerings of desirable tonnage. Late engagements include: Grain to Liverpool by steam 7d.@7½d.; provisions, 40s.@50s. per ton; grain by sail, 6d.@6½d.; cotton, 9-32d., as it runs; grain to London, by steam, 9½d.; do. by sail, 7½d.; and flour at 2s. 1½d.; grain to Hull, by steam, 8½d.; grain to Cork for orders, 6s.; do. to the Penarth Roads, 5s 6d.; do. to Hamburg, 6s. 3d.; refined petroleum to the Baltic, 4s. 6d. To-day, there was a pretty fair business at further advanced rates, which were maintained with firmness; grain to Liverpool, by steam, 7½d.@7¾d.@7½d.@8d.; do. by sail, 7d.@7½d.; grain to London, by sail, 7½d.; oil cake, 21s. per ton; and rosin, 3s. per bbl.; grain to Cork for orders, 6s.; refined petroleum from Baltimore to Antwerp or Bremen, 4s. 1½d.

The market for Kentucky tobacco has been active and higher at 6½@8c. for lugs, and 8½@16c. for leaf; the sales for the week embraced 1,300 hhds., of which 650 hhds. were for export, and 650 for consumption. Seed leaf has been in fair demand, and quotations are steady; the sales embrace: Crop of 1871, 13 cases New England at 10c.; crop of 1873, 15 cases do. at 8½c., 113 cases Ohio on private terms; crop of 1874, 200 cases New England at 11@20½c., 27 cases New York at 8c., 4 cases Florida at 8c., 426 cases Pennsylvania on private terms; crop of 1874 and 1875, 290 cases Ohio at 4½@6c.; and crop of 1875, 65 cases New York on private terms. Spanish tobacco has ruled lower and fairly active; the sales were 600 bales Havana at 85c.@$1 10.

There has been rather more doing in hides during the past week, at steady prices; dry Montevideo sold at 18c., four months; do. seconds, 14½c., four months, gold, and dry Texas at 17c., four months, currency.

## COTTON.

FRIDAY, P. M., May 26, 1876.

THE MOVEMENT OF THE CROP, as indicated by our telegrams from the South to-night, is given below. For the week ending this evening (May 26) the total receipts have reached 16,330 bales, against 19,995 bales last week, 26,441 bales the previous week, and 26,002 bales three weeks since, making the total receipts since the 1st of September, 1875, 4,004,104 bales, against 3,396,636 bales for the same period of 1874-5, showing an increase since Sept. 1, 1875, of 607,468 bales. The details of the receipts for this week (as per telegraph) and for the corresponding weeks of five previous years are as follows:

| Receipts this week at— | 1876. | 1875. | 1874. | 1873. | 1872. | 1871. |
|---|---|---|---|---|---|---|
| New Orleans | 6,247 | 2,920 | 7,968 | 10,248 | 3,477 | 17,10 0 |
| Mobile | 1,226 | 634 | 2,192 | 1,463 | 827 | 2,691 |
| Charleston | 608 | 3,574 | 1,380 | 2,480 | 1,110 | 2,200 |
| Port Royal, &c. | 289 | ... | 3 | | | |
| Savannah | 1,913 | 2,509 | 1,226 | 4,080 | 1,472 | 3,970 |
| Galveston | 1,322 | 831 | 1,280 | 1,622 | 533 | 5,053 |
| Indianola, &c. | 33 | 81 | 246 | | | |
| Tennessee, &c. | 1,519 | 3,583 | 3,252 | 6,713 | 2,997 | 4,344 |
| Florida | 6 | 35 | 12 | 19 | 61 | 125 |
| North Carolina | 347 | 429 | 383 | 263 | 103 | 819 |
| Norfolk | 2,816 | 2,586 | 4,009 | 3,418 | 1,805 | 3,346 |
| City Point, &c. | 98 | 107 | 145 | .... | 107 | |
| Total this week | 16,330 | 17,302 | 22,102 | 30,906 | 12,068 | 40,178 |
| Total since Sept. 1 | 4,004,104 | 3,396,636 | 3,671,460 | 3,410,937 | 2,641,119 | 3,756,893 |

The exports for the week ending this evening reach a total of 50,993 bales, of which 40,879 were to Great Britain, 7,408 to France, and 2,706 to rest of the Continent, while the stocks as made up this evening are now 407,747 bales. Below are the stocks and exports for the week, and also for the corresponding week of last season:

| Week ending May 26. | Exported to | | | Total this week. | Same week 1875. | Stock. | |
|---|---|---|---|---|---|---|---|
| | Great Britain. | France | Continent. | | | 1876. | 1875. |
| New Orleans* | 16,684 | 4,230 | 2,285 | 17,219 | 13,695 | 125,342 | 72,654 |
| Mobile | 8,894 | 1,328 | .... | 10,222 | 1,351 | 17,487 | 12,621 |
| Charleston | 4,665 | 1,800 | ... | 6,465 | 7,759 | 9,887 | 10,339 |
| Savannah | 5,950 | .... | .... | 5,950 | 3,644 | 10,462 | 11,299 |
| Galveston† | ... | ... | .... | ... | 4,346 | 18,491 | 32,482 |
| New York | 3,720 | .... | 421 | 4,141 | 16,486 | 185,775 | 151,105 |
| Norfolk | 4,240 | .... | .... | 4,240 | .... | 7,303 | 3,500 |
| Other ports‡ | 2,726 | .... | .... | 2,726 | 1,403 | 33,000 | 33,500 |
| Total this week | 40,879 | 7,408 | 2,706 | 50,993 | 53,685 | 407,747 | 327,80 |
| Total since Sept. 1 | 1,890,439 | 456,145 | 665,834 | 2,962,418 | 2,454,668 | .... | ... |

* *New Orleans.*—Our telegram to-night from New Orleans shows that (besides above exports) the amount of cotton on shipboard and engaged for shipment at that port is as follows: For Liverpool, 19,500 bales; for Havre, 9,000 bales; for Continent, 4,000 bales; for coastwise ports, 500 bales; which, if deducted from the stock, would leave 92,500 bales representing the quantity at the landing and in presses unsold or awaiting orders.

† *Galveston.*—Our Galveston telegram shows (besides above exports) on shipboard at that port, not cleared: For Liverpool, 3,632 bales; for other foreign, none; for coastwise ports, 54 bales; which, if deducted from the stock, would leave remaining 14,805 bales.

‡ The exports this week under the head of "other ports" include from Baltimore 350 bales and 60 bags Sea Island to Liverpool; from Boston 1,500 bales to Liverpool; from Philadelphia 816 bales to Liverpool.

From the foregoing statement it will be seen that, compared with the corresponding week of last season, there is a *decrease* in the exports this week of 2,692 bales, while the stocks to-night are 79,947 bales *more* than they were at this time a year ago. The following is our usual table showing the movement of cotton at all the ports from Sept. 1 to May 19, the latest mail dates:

| PORTS. | RECEIPTS SINCE SEPT. 1. | | EXPORTED SINCE SEPT. 1 TO— | | | | Coast-wise Ports. | Stock. |
|---|---|---|---|---|---|---|---|---|
| | 1875. | 1874. | Great Britain | France | Other forei'n | Total. | | |
| N. Orleans | 1,359,708 | 974,630 | 636,861 | 234,309 | 353,056 | 1234,228 | 134,233 | 138,958 |
| Mobile | 363,941 | 316,361 | 132,173 | 23,522 | 64,036 | 220,031 | 116,280 | 29,029 |
| Charlest'n* | 404,306 | 430,231 | 135,822 | 53,110 | 78,505 | 267,437 | 108,934 | 15,279 |
| Savannah | 505,681 | 586,021 | 169,954 | 29,953 | 157,739 | 357,646 | 150,766 | 16,243 |
| Galveston* | 470,708 | 354,518 | 189,178 | 4,111 | 35,931 | 229,580 | 223,826 | 21,528 |
| New York | 192,251 | 135,852 | 309,274 | 1,915 | 57,962 | 369,151 | .... | 183,621 |
| Florida | 12,627 | 12,382 | ..... | .... | .... | .... | 12,027 | .... |
| N. Carolina | 103,401 | 98,681 | 24,863 | ... | 2,301 | 27,164 | 72,488 | 1,210 |
| Norfolk* | 476,969 | 395,564 | 196,656 | 1,817 | .... | 198,473 | 354,929 | 15,235 |
| Other ports | 101,816 | 73,901 | 84,177 | .... | 13,538 | 97,715 | ... | 31,500 |
| Tot. this yr. | 3,967,774 | .... .... | 1849,560 | 393,737 | 663,128 | 2911,425 | 1223,453 | 457,604 |
| Tot. last yr. | .... .... | 3,379,931 | 1618,89 | 313,682 | 403,423 | 2400,983 | 1221,417 | 370,775 |

* Under the head of *Charleston* is included Port Royal, &c.; under the head of *Galveston* is included Indianola, &c.; under the head of *Norfolk* is included City Point, &c.

These mail returns do not correspond precisely with the total of the telegraphic figures, because in preparing them it is always necessary to incorporate every correction made at the ports.

There has been another sharp decline in cotton on the spot the past week, and yesterday middling uplands were quoted at 11¼c. This decline led to rather more business for export, as well as consumption. A feeling of steadiness was momentarily infused into the market by the comparatively favorable result of the auction sale of cotton goods on Tuesday, and the reported refusal of the Fall River spinners to agree to short time or a temporary stoppage of works; but, yesterday, advices that English spinners were running short time had a very depressing influ-

ence. To-day, there was a good business for export, and prices were without quotable decline, but closed weak and irregular. For future delivery, Saturday opened a shade firmer, but throughout Monday and till late on Tuesday there was a pressure to sell, which amounted almost to a panic, during which prices fell off about ⅝c. There was a slight recovery towards the close of Tuesday's business, on the favorable reports of the result of the auction sale of cotton goods, but Wednesday was variable, and yesterday the announcement of short time in English mills precipitated another decline of ¼@⅜c., making a decline of 7-16@⅝c. from the previous Friday. To day, the opening was at some further decline, which was mostly recovered at the close, as Liverpool reported a steadier closing.

The total sales for forward delivery for the week are 226,800 bales, including —— free on board. For immediate delivery the total sales foot up this week 8,007 bales, including 3,330 for export, 3,433 for consumption, 1,239 for speculation, and —— in transit. Of the above, — bales were to arrive. The following were the closing quotations to day:

| New Classification. | Uplands. | Alabama. | New Orleans. | Texas. |
|---|---|---|---|---|
| Ordinary..... per lb. | 8 5-16 @.... | 8 5-16 @.... | 8 5-16 @.... | 8 5-16 @... |
| Strict Ordinary..... | 9¼ @.... | 9¼ @... | 9¼ @.... | 9¼ @... |
| Good Ordinary..... | 9 11-16@... | 9 11-16@... | 9 13-16@ ... | 10 13-16@... |
| Strict Good Ordinary..... | 1 ⅜ @.... | 10⅜ @... | 10⅜ @... | 10⅜ @... |
| Low Middling..... | 10 13-16@... | 10 15-16@.... | 11 1-16 @.... | 11 1-16 @... |
| Strict Low Middling ..... | 11¾ @.... | 11¾ @.... | 11¾ @.... | 11¾ @... |
| Middling ..... | 11¾ @.... | 11¾ @.... | 11 15-16@.... | 12 15-16@... |
| Good Middling..... | 12¼ @.... | 12¼ @.... | 12¼ @.... | 12¼ @... |
| Strict Good Middling... ..... | 12¾ @... | 12¾ @.... | 13 @.... | 13 @... |
| Middling Fair..... | 13⅝ @... | 13⅝ @.... | 13⅝ @.... | 13⅝ @... |
| Fair ..... | 14 @.... | 14¾ @.... | 14¾ @.... | 14¾ @... |

STAINED.

| | | | |
|---|---|---|---|
| Good Ordinary..... | 8¾ | Low Middling..... | 10 |
| Strict Good Ordinary..... | 9¾ | Middling..... | 10⅝ |

**Below we give the sales of spot and transit cotton and price of *Uplands* at this market each day of the past week:**

| New Classification. | SALES. Exp't. | Con-sump. | Specula'n | Transit. | Total. | PRICES. Ord'ry | Good Ord'ry. | Low Midl'g. | Middling. |
|---|---|---|---|---|---|---|---|---|---|
| Saturday ..... | 200 | 404 | 55 | .... | 660 | 8 11-16 | 10 1-16 | 11 3-16 | 12¾ |
| Monday..... | 150 | 345 | 922 | .... | 1,417 | 8 9-16 | 9 15-16 | 11 1-16 | 12 |
| Tuesday .... . | .. | 662 | 141 | .... | 803 | 8¾ | 9¾ | 10¾ | 11 13-16 |
| Wednesday.... | 1,500 | 464 | ... | .... | 1,964 | 8¾ | 9¾ | 10¾ | 11 13-16 |
| Thursday..... | 400 | 1,138 | 120 | . .. | 1,658 | 8 5-16 | 9 11-16 | 10 13-16 | 11¾ |
| Friday ... .... | 1,050 | 425 | .... | .... | 1,475 | 8 5-16 | 9 11-16 | 10 13-16 | 11¾ |
| Total..... | 3,300 | 3,433 | 1,239 | .... | 8,007 | .... | .... | .... | .... |

Delivered on contract, during the week, 1,100 bales.

For forward delivery the sales (including —— free on board, have reached during the week 226,800 bales (all middling or on the basis of middling), and the following is a statement of the sales and prices:

| For May. bales. | cts. |
|---|---|
| 100 | 11¾ |
| 200 | 11 9-16 |
| 500 | 11 19-32 |
| 200 | 11¾ |
| 100 | 12 1-32 |
| 1,100 total May. | |

| For June. bales. | cts. |
|---|---|
| 1,700 | 11 7-16 |
| 600 | 11 15-32 |
| 8,000 | 11¾ |
| 900 | 11 17-32 |
| 4,200 | 11 9-16 |
| 1,900 | 11 19-32 |
| 1,000 | 11⅝ |
| 2,100 | 11 21-32 |
| 800 | 11 11-16 |
| 1,000 | 11 23-32 |
| 3,100 | 11¾ |
| 4,000 | 11 25-32 |
| 1,500 | 11 13-16 |
| 2,800 | 11 27-32 |
| 1,400 | 11¾ |
| 600 | 11 29-32 |
| 930 | 11 15-16 |
| 700 | 11 31-32 |
| 900 | 12 |
| 600 | 12 1-32 |
| 8,500 | 12 1-16 |
| 1,400 | 12 3-32 |
| 43,300 total June. | |

| For July. bales. | cts. |
|---|---|
| 3,200 | 11 9-16 |
| 3,100 | 11 19-32 |
| 1,100 | 11¾ |
| 500 | 11 21-32 |
| 3,100 | 11 11-16 |
| 1,800 | 11 23 32 |
| 1,700 | 11¾ |
| 4,200 | 11 25-32 |
| 7,700 | 11 13-16 |
| 1,900 | 11 27-32 |
| 2,700 | 11¾ |
| 1,600 | 11 29-32 |
| 3,400 | 11 15-16 |
| 4 000 | 11 31-32 |
| 4,500 | 12 |
| 4,600 | 12 1-32 |
| 2,100 | 12 1-16 |
| 2,900 | 12 3-32 |
| 5,200 | 12¼ |
| 2,700 | 12 5-32 |
| 900 | 12 3-16 |
| 1,400 | 12 7-32 |
| 5,100 | 12¼ |
| 4,400 | 12 9-32 |
| 600 | 12 5-16 |
| 70,900 total July. | |

| For August. bales. | cts. |
|---|---|
| 900 | 11 11-16 |
| 1,200 | 11 23-32 |
| 1,800 | 11¾ |
| 2,900 | 11 25-32 |
| 1,700 | 11 13 16 |
| 2,200 | 11 27-32 |
| 1,800 | 11¾ |
| 2,200 | 11 29-32 |
| 8,600 | 11 15-16 |
| 1,500 | 11 31-32 |
| 8,300 | 12 |
| 4,100 | 12 1-32 |
| 3,000 | 12 1-16 |
| 3,000 | 12 3-32 |
| 4,300 | 12¼ |
| 3,100 | 12 5-32 |
| 200 | 12 3-16 |
| 1,600 | 12 7-32 |
| 2,500 | 12¼ |
| 600 | 12 9-32 |
| 1,400 | 12 5-16 |
| 2,200 | 12 11-32 |
| 2,300 | 12¼ |
| 3,400 | 12 13-32 |
| 200 | 12 7-16 |
| 59,300 total Aug. | |

| For September. bales. | cts. |
|---|---|
| 200 | 11¾ |
| 1,300 | 11 25-32 |
| 100 | 11 13 16 |
| 900 | 11 27 32 |
| 900 | 11 29-32 |
| 500 | 11 15-16 |
| 1,200 | 11 31-32 |
| 300 | 12 |
| 800 | 12 1-16 |
| 800 | 12 3-32 |
| 2,000 | 12¼ |
| 1,400 | 12 5-32 |
| 1,100 | 12 11-32 |
| 9,300 total Nov. | |

| For December. bales. | cts. |
|---|---|
| 1,200 | 11¾ |
| 400 | 11 9-16 |
| 800 | 11 19-32 |
| 100 | 11¾ |
| 200 | 11¾ |
| 400 | 11 25-32 |
| 100 | 11 11-16 |
| 100 | 11 13-16 |
| 500 | 11 27-32 |
| 400 | 11 15-16 |
| 700 | 12 |
| 700 | 12 1-16 |
| 600 | 12 3-32 |
| 300 | 12¼ |
| 2,200 | 12 5-16 |
| 100 | 12 7-32 |
| 300 | 12¼ |
| 300 | 12 9-32 |
| 8,900 total Dec. | |

| For January. bales. | cts. |
|---|---|
| 500 | 11 23-32 |
| 100 | 11¾ |
| 100 | 11 31-32 |
| 300 | 12 5-32 |
| 500 | 12 5-16 |
| 600 | 12 9-32 |
| 1,100 | 12 5-16 |
| 100 | 12 1 -32 |
| 700 | 12¾ |
| 3,900 total Jan. | |

| For February. bales. | cts. |
|---|---|
| 100 | 11 13-16 |
| 200 | 11 27-32 |
| 200 | 12 1-32 |
| 200 | 12¼ |
| 1,400 | 12 9-32 |
| 100 | 12 5-16 |
| 100 | 12¾ |
| 2,300 total Feb. | |

| For March. bales. | cts. |
|---|---|
| 200 | 11 15-16 |
| 900 | 12 1-32 |
| 400 | 12¾ |
| 100 | 12 7-16 |
| 1,600 total March. | |

The following exchanges have been made during the week:

⅝c. pd. to exch. 300 June for Aug.
3-16c. pd. to exch. 500 July for Jan.
5-16c. pd. to exch. 200 June for Oct.
5-16c pd. to exch. 1,500 June for Sept.

The following will show spot quotations and the closing prices bid for futures at the several dates named:

| | MIDDLING UPLANDS—AMERICAN CLASSIFICATION. Fri. | Sat. | Mon. | Tues. | Wed. | Thurs. | Fri. |
|---|---|---|---|---|---|---|---|
| On spot ..... | 12¾ | 12¾ | 12 | 11 13- 6 | 11 13-16 | 11¾ | 11¾ |
| May..... | 12 | 12 | 11 25-32 | 11 11-16 | 11 11-16 | 11¾ | 11 17-32 |
| June ..... | 12 1-16 | 12 1-16 | 11 27-32 | 11 11-16 | 11 23-32 | 11¾ | 11 17-32 |
| July ..... | 12¾ | 12 9-32 | 12 1-16 | 11 29-32 | 11 29-32 | 11 23-32 | 11 11-16 |
| August..... | 12¾ | 12 13-32 | 12 3-32 | 12 1-32 | 12 1-32 | 11 13-16 | 11 13-16 |
| September..... | 12 7-16 | 12¾ | 12 9-32 | 12 3-32 | 12 1-16 | 11 27-32 | 11 27-32 |
| October ..... | 12 5-16 | 12¾ | 12 7-32 | 12 1-16 | 12 1-32 | 11 23-31 | 11 21-32 |
| November..... | 12 7-32 | 12 5-16 | 12 5-32 | 12 | 11 31-32 | 11¾ | 11 9-16 |
| December..... | 12 7-32 | 12 5-16 | 12 5-32 | 12 | 11 31-32 | 11¾ | 11 9-16 |
| January..... | 12 11-31 | 12 15-32 | 12 9-32 | 12 5-32 | 12¾ | 11 25-32 | 11 11-16 |
| February..... | .... | .... | 12¾ | 12¾ | 12¾ | 11 29-32 | 11 13-16 |
| March..... | .... | .... | .... | 12¾ | 12¾ | 12 | 11 23-32 |
| Gold..... | 112¾ | 112¾ | 112¾ | 112¾ | 112¾ | 112¾ | 112¾ |
| Exchange ... | 4.86 | 4.86 | 4.86 | 4.86 | 4.86 | 4.86 | 4.86 |
| Sales spot..... | 1,140 | 640 | 1,417 | 8.3 | 1,961 | 1,634 | 1,475 |
| Sales future... | 80,300 | 19,500 | 39,500 | 41,600 | 36,100 | 47,200 | 29,500 |

THE VISIBLE SUPPLY OF COTTON, as made up by cable and telegraph, is as follows. The continental stocks are the figures of last Saturday, but the totals for Great Britain and the afloat for the Continent are this week's returns, and consequently brought down to Thursday evening; hence, to make the totals the complete figures for to night (May 26), we add the item of exports from the United States, including in it the exports of Friday only:

| | 1876. | 1875. | 1874. | 1873. |
|---|---|---|---|---|
| Stock at Liverpool..... | 1,042,000 | 968,000 | 854,000 | 817,000 |
| Stock at London..... | 59,500 | 106,500 | 134,750 | 171,750 |
| Total Great Britain stock..... | 1,101,500 | 1,074,500 | 988,750 | 991,750 |
| Stock at Havre..... | 182,250 | 150,750 | 150,500 | 140,000 |
| Stock at Marseilles..... | 7,500 | 9,000 | 13,000 | 17,000 |
| Stock at Barcelona..... | 99,750 | 60,000 | 75,500 | 63,000 |
| Stock at Hamburg..... | 14,250 | 14,750 | 20,250 | 38,000 |
| Stock at Bremen..... | 51,750 | 42,250 | 85,250 | 53,000 |
| Stock at Amsterdam..... | 56,000 | 79,000 | 79,000 | 82,000 |
| Stock at Rotterdam..... | 15,750 | 10,000 | 30,250 | 35,000 |
| Stock at Antwerp..... | 10,750 | 4,750 | 14,500 | 35,000 |
| Stock at other continental ports.. | 23,250 | 13,000 | 43,000 | 85,000 |
| Total continental ports..... | 461,250 | 403,500 | 461,250 | 548,000 |
| Total European stocks..... | 1,562,750 | 1,478,000 | 1,450,000 | 1,542,750 |
| India cotton afloat for Europe.... | 329,000 | 556,000 | 648,000 | 476,000 |
| American cotton afloat for Europe | 292,000 | 268,000 | 425,000 | 339,000 |
| Egypt, Brazil, &c., afloat for E'rope | 43,000 | 85,000 | 60,000 | 69,000 |
| Stock in United States ports..... | 401,747 | 327,800 | 316,237 | 285,687 |
| Stock in U. S. interior ports..... | 57,952 | 42,110 | 58,930 | 60,987 |
| United States exports to-day..... | 15,000 | 8,000 | 2,000 | 8,000 |
| Total visible supply.. ..bales. | 2,707,449 | 2,764,910 | 2,960,167 | 2,781,417 |
| Of the above, the totals of American and other descriptions are as follows: | | | | |
| *American*— | | | | |
| Liverpool stock..... | 636,000 | 526,000 | 476,000 | 364,000 |
| Continental stocks..... | 317,000 | 197,000 | 260,000 | 239,000 |
| American afloat to Europe..... | 292,000 | 268,000 | 425,000 | 339,000 |
| United States stock..... | 407,747 | 327,800 | 316,237 | 285,680 |
| United States interior stocks..... | 57,952 | 42,110 | 58,930 | 60,987 |
| United States exports to-day..... | 15,000 | 8,000 | 2,000 | 8,000 |
| Total American.....bales. | 1,725,699 | 1,438,910 | 1,538,167 | 1,285,667 |
| *East Indian, Brazil, &c.*— | | | | |
| Liverpool stock..... | 406,000 | 372,000 | 378,000 | 453,000 |
| London stock..... | 59,500 | 106,500 | 134,750 | 177,750 |
| Continental stocks..... | 144,250 | 206,500 | 204,250 | 300,000 |
| India afloat for Europe..... | 329,000 | 556,000 | 648,000 | 476,000 |
| Egypt, Brazil, &c., afloat .. ..... | 43,000 | 85,000 | 60,000 | 69,000 |
| Total East India, &c..... | 981,750 | 1,326,000 | 1,422,000 | 1,495,750 |
| Total American..... | 1,725,699 | 1,438,910 | 1,538,167 | 1,285,667 |
| Total visible supply....bales. | 2,707,449 | 2,764,910 | 2,960,167 | 2,781,417 |
| Price Middling Uplands, Liverp'l. | 5 15-16d. | 7⅛d. | 8⅛d. | 8⅛d. |

These figures indicate a *decrease* in the cotton in sight to-night of 57,461 bales as compared with the same date of 1875, a *decrease* of 252,718 bales as compared with the corresponding date of 1874, and a *decrease* of 73,968 bales as compared with 1873.

AT THE INTERIOR PORTS the movement—that is the receipts and shipments for the week and stock to-night, and for the corresponding week of 1875—is set out in detail in the following statement:

| | Week ending May 26, 1876. Receipts. | Shipments. | Stock. | Week ending May 28, 1875. Receipts. | Shipments. | Stock. |
|---|---|---|---|---|---|---|
| Augusta, Ga..... | 226 | 815 | 5,080 | 435 | 84 | 5,925 |
| Columbus, Ga. ..... | 60 | 116 | 2,211 | 112 | 1,034 | 4,180 |
| Macon, Ga..... | 75 | 21 | 2,285 | 50 | 452 | 3,271 |
| Montgomery, Ala .. | 105 | 380 | 3,891 | 70 | 255 | 1,119 |
| Selma, Ala..... | 214 | 873 | 2,086 | 130 | 185 | 1,616 |
| Memphis, Tenn.... | 1,719 | 2,359 | 36,032 | 552 | 3,688 | 17,430 |
| Nashville, Tenn... | 74 | 901 | 2,367 | 219 | 875 | 8,609 |
| Total, old ports | 2,468 | 5,465 | 57,952 | 1,568 | 6,573 | 42,110 |
| Dallas, Texas..... | 17 | 191 | 445 | ... | 19 | .... |
| Jefferson, Texas ... | 51 | 145 | 519 | 20 | 25 | 31 |
| Shreveport, La..... | 543 | 2,649 | 1,023 | 157 | 251 | 162 |
| Vicksb'g, Miss..... | 449 | 761 | 3,075 | 290 | 342 | 1,289 |
| Columbus, Miss.... | 46 | 142 | 767 | 7 | 10 | 398 |
| Enfaula, Ala..... | 30 | 50 | 1,436 | 84 | 150 | 3147 |
| Griffin, Ga..... | 2 | 15 | 287 | 8 | 41 | 378 |
| Atlanta, Ga..... ... | 62 | .... | 2,719 | 45 | 121 | 1,081 |
| Rome, Ga..... | 19 | 68 | 411 | 18 | 130 | 722 |
| Charlotte, N. C., ... | 251 | 313 | 515 | 231 | 542 | 1,391 |
| St. Louis, Mo... .... | 1,215 | 1,437 | 7,131 | 503 | 2,586 | 5,093 |
| Cincinnati, O..... | 580 | 1,515 | 16,915 | 2,218 | 3,373 | 7,164 |
| Total, new ports | 3,265 | 7,316 | 34,961 | 3,664 | 7,667 | 18,823. |
| Total, all..... | 5,728 | 12,781 | 92,916 | 5,232 | 14,240 | 60,933 |

The above totals show that the old interior stocks have *decreased* during the week 3,002 bales, and are to-night 15,842 bales *more* than at the same period last year. The receipts at same towns have been 895 bales *more* than the same week last year.

BOMBAY SHIPMENTS.—According to our cable despatch received to-day, there have been 25,000 bales shipped from Bombay to Great Britain the past week, and 13,000 bales to the Continent; while the receipts at Bombay during this week have been 40,000 bales. The movement since the 1st of January is as follows. These are the figures of W. Nicol & Co., of Bombay, and are brought down to Thursday, May 25:

| | Shipments this week. Great Britain. | Con-tinent. | Total. | Shipments since Jan. 1. Great Britain. | Con-tinent. | Total. | Receipts. This week. | Since Jan. 1. |
|---|---|---|---|---|---|---|---|---|
| 1876..... | 25,000 | 13,000 | 38,000 | 355,000 | 238 000 | 593,000 | 40,000 | 881,000 |
| 1875..... | 19,000 | 4,000 | 23,000 | 526,000 | 380,000 | 906,000 | 53,000 | 1,070,000 |
| 1874..... | 56,000 | 3,000 | 59,000 | 592,000 | 293,000 | 885,000 | 60,000 | 1,092,000 |

From the foregoing it would appear that, compared with last year, there is an *increase* of 15,000 bales this year in the week's shipments from Bombay to Europe, and that the total movement since January 1 shows a *decrease* in shipments of 218,000 bales compared with the corresponding period of 1875.

WEATHER REPORTS BY TELEGRAPH.—The past week the weather has, on the whole, been very favorable to the development of the crop. Rain has fallen almost everywhere, and has not been excessive anywhere. Texas (which for several weeks has especially needed rain), has been visited with much needed showers, and now, over all the State, except along the coast, where more rain would be beneficial, they have had sufficient to remove all cause for anxiety, and the reports now are of satisfactory progress. A good stand and clean fields seem to be the general report from most points.

*Galveston, Texas.*—It has been warm and dry all the week here, until to-day; to-day we have had a refreshing rain, and it is still raining. All sections have had a welcome rain this week, but some have not had enough. The coast belt is needing more, badly; the central and northern districts have had plenty for the present, and accounts from those sections are very encouraging. New wheat, rye, oats and barley are beginning to come into market. The thermometer has averaged 81, the highest being 89 and the lowest 74.

*Indianola, Texas.*—We have had rain this week, but not enough to do much good. There was a shower on one day, the rainfall reaching twelve hundredths of an inch; but we are needing more badly, as corn is twisted, and other crops are making no progress. Unless a good rain comes within a week, corn will be ruined. Average thermometer 78, highest 86 and lowest 72.

*Corsicana, Texas.*—We have had delightful showers this week, and the indications are that they extended over a wide surface. There have been five rainy days, the rainfall reaching one inch and fifty hundredths. Crops of all sorts are wonderfully improved, and farmers are cutting small grains, which promise well. Average thermometer 78, highest 95 and lowest 65.

*Dallas, Texas.*—There have been three rainy days this week, and the rain has been very refreshing, but more would be beneficial. All crops are doing well. The wheat harvest is progressing, and the yield will be heavy. The rust seems to have injured only the blade, leaving the head unhurt. Corn and cotton are promising. Average thermometer during the week 81, highest 88 and lowest 60. Total rainfall, sixty-six hundredths of an inch.

*New Orleans, Louisiana.*—There have been three rainy days this week, the rainfall reaching two and eleven hundredths inches. The thermometer has averaged 77.

*Shreveport, Louisiana.*—We have had showers on four days during the week, the rainfall reaching eighty-four hundredths of an inch. The thermometer has averaged 76, the highest being 89 and the lowest 63.

*Vicksburg, Mississippi.*—Telegram not received.

*Columbus, Mississippi.*—The weather has been warm and dry all the week. Rain is now needed. The thermometer has averaged 73, the highest being 82 and the lowest 64.

*Little Rock, Arkansas.*—It has been more or less cloudy here all the week, but we have not had much rain. Crops are in very good condition, and well cultivated so far, excepting wheat, which is quite inferior. Average thermometer 73, highest 90 and lowest 60. Total rainfall, seventy-five hundredths of an inch.

*Nashville, Tennessee.*—It rained lightly three days of the week, the rainfall aggregating sixty-seven hundredths of an inch. Average thermometer 73, highest 82 and lowest 64.

*Memphis, Tennessee.*—On one day this week we had rain, the rainfall reaching twenty-four hundredths of an inch. The remaining six days have been pleasant. The early planting is developing promisingly, but the late planting needs rain. Average thermometer this week 73, highest 82 and lowest 66.

Our telegram of last week from Memphis, which came to hand too late for publication, says: The weather here has been warm and dry all the week. Planting is about completed in this neighborhood, save in the overflowed lands; stands are good, and but little replanting will be necessary; cultivation is progressing well; there is little grass and no weeds in the fields. Average thermometer 75, highest 86 and lowest 64.

*Mobile, Alabama.*—There has been no rain here, the weather being warm and dry all the week. The crop is developing promisingly. Average thermometer 79, highest 89 and lowest 68.

*Montgomery, Alabama.*—We have had warm, sultry, wet weather during much of this week. Three days were rainy the early part of the week, with a rainfall of eighty-nine hundredths of an inch, but the latter part has been clear and pleasant. The thermometer has averaged 78, the extremes being 62 and 92.

*Selma, Alabama.*—Rain fell on three days this week to the extent of ninety-nine hundredths of an inch. The thermometer has averaged 77. The crop is developing promisingly.

*Madison, Florida.*—We have had no rain here this week, but the weather has been warm and dry. The thermometer has ranged from 72 to 86, averaging 79. We have secured a good stand of cotton, and it is developing promisingly.

*Macon, Georgia.*—There has been one rainy day here this week. The thermometer has averaged 77, the highest being 96 and the lowest 64.

*Atlanta, Georgia.*—We had a shower one day this week, the rainfall reaching six hundredths of an inch. With this exception, it has been warm and dry all the week. The thermometer has averaged 80, the extremes being 68 and 86.

*Columbus, Georgia.*—It has been showery two days of the week, the rainfall reaching twenty seven hundredths of an inch. Average thermometer during the week 78, highest 88 and lowest 66.

*Savannah, Georgia.*—We have had rain on two days of the week, the rainfall reaching eighty-four hundredths of an inch. The rest of the week has been pleasant, the thermometer averaging 79 and ranging from 63 to 94. Crop reports from the interior are favorable.

*Augusta, Georgia.*—On two days of the week we had sprinkles, amounting in the aggregate to two hundredths of an inch. The rest of the week has been cloudy. Rain is needed, but the crop is making good progress. Average thermometer during the week 78; highest 95 and lowest 58.

*Charleston, South Carolina.*—It has been showery four days this week the rainfall aggregating two inches and thirty-six hundredths. The thermometer has averaged 76, ranging from 67 to 88.

The following statement we have also received by telegraph showing the height of the rivers at the points named at 3 o'clock May 25. We give last year's figures (May 28, 1875) for comparison.

| | —May 25, '76— Feet. | Inch. | —May 28, '75.— Feet. | Inch |
|---|---|---|---|---|
| New Orleans..Below high-water mark..... | 3 | 2 | 4 | 11 |
| Memphis.....Above low-water mark..... | 29 | 11 | 17 | 9 |
| Nashville....Above low-water mark..... | 7 | 0 | Missing. | |
| Shreveport....Above low-water mark..... | 13 | 1 | Missing. | |
| Vicksburg....Above low-water mark..... | 44 | 7 | 37 | 6 |

New Orleans reported below high-water mark of 1871 until Sept. 9, 1874, when the zero of gauge was changed to high-water mark of April 15 and 16, 1874, which is 6-10ths of a foot above 1871, or 16 feet above low-water mark at that point.

EUROPEAN SPINNERS' TAKINGS.—The following statement of the takings of European spinners during the first four months of this and the previous two years, we have made up from the tables of Messrs. Ellison & Co.:

| | Stock, Jan. 1. | From Jan. 1 to May 4, 1876. Imports Total | Exports Actual. | Imports —Net. | Stock, May. 4. | Spin'ers' takings to May 4. |
|---|---|---|---|---|---|---|
| LIVERPOOL. | | | | | | |
| American..... | 283,730 | 1,111,918 | 26,734 | 1,085,159 | 819,000 | 711,879 |
| Brazil..... | 61,030 | 142,617 | 847 | 141,770 | 145,300 | 60,500 |
| Egypt..... | 84,860 | 172,333 | 1,833 | 170,501 | 141,830 | 110,514 |
| Turkey, &c..... | 1,140 | 383 | 163 | 220 | 860 | 500 |
| West Indies, &c.... | 9,95 | 12,932 | 2,934 | 10,038 | 7,430 | 12,558 |
| East Indies..... | 171,070 | 129,976 | 73,551 | 56,425 | 97,840 | 129,655 |
| Total Liverpool, '76. | 616,770 | 1,570,214 | 106,093 | 1,464,116 | 1,025,230 | 1,055,606 |
| Same time 1875..... | 681,710 | 1,578,697 | 129,320 | 1,449,377 | 951,130 | 1,182,957 |
| LONDON. | | | | | | |
| Bombay..... | 1,265 | 9,933 | 7,145 | 2,488 | 3,365 | 338 |
| Madras..... | 45,361 | 74,699 | 51,256 | 23,443 | 46,891 | 20,910 |
| Bengal, &c..... | 8,331 | 7,415 | 5,153 | 2,232 | 10,523 | 70 |
| Other sources..... | 1,343 | 2,351 | 1,284 | 1,067 | 1,763 | 629 |
| Total London, 1876.. | 56,300 | 93,398 | 65,138 | 28,260 | 62,564 | 21,997 |
| Same time 1875..... | 102,660 | 114,025 | 76,527 | 37,498 | 111,461 | 27,697 |
| Total Gt. Brit., 1876. | 673,070 | 1,663,612 | 171,236 | 1,491,376 | 1,087,344 | 1,077,603 |
| Total Gt. Brit., 1875. | 786,370 | 1,692,722 | 205,847 | 1,486,875 | 1,062,591 | 1,210,654 |
| Total Gt. Brit., 1874. | 778,090 | 1,592,151 | 259,891 | 1,311,260 | 931,615 | 1,157,705 |

| | Stock, Jan. 1. | Imports direc. | Imports Indirect. | Total Imports. | Stock, Apl. 30. | Spin'ers' takings to Apl. 30 |
|---|---|---|---|---|---|---|
| CONTINENT. | | | | | | |
| American..... | 176,930 | 596,872 | 25,400 | 622,072 | 315,284 | 481,708 |
| Brazilian..... | 26,770 | 30,887 | 850 | 31,737 | 32,934 | 25,546 |
| Mediterranean..... | 20,290 | 131,736 | 1,650 | 129,386 | 31,958 | 117,685 |
| West Indian..... | 20,260 | 9,164 | 3,780 | 12,944 | 14,709 | 18,498 |
| East Indian..... | 130,630 | 109,376 | 134,59 | 242,966 | 78,712 | 294,935 |
| Total Continent, 1876 | 374,920 | 878,835 | 165,270 | 1,039,105 | 473,652 | 940,372 |
| Same time 1875..... | 298,040 | 612,980 | 192,941 | 805,921 | 321,874 | 780,087 |
| Same time 1874..... | 272,970 | 773,615 | 236,292 | 1,009,907 | 412,617 | 840,259 |
| Total Europe, 1876.. | 1,047,990 | ..... | ..... | 2,531,431 | 1,561,496 | 2,017,975 |
| Total Europe, 1875.. | 1,084,110 | ..... | ..... | 2,292,796 | 1,386,465 | 1,990,741 |
| Total Europe, 1874.. | 1,051,060 | ..... | ..... | 2,351,16 | 1,374,232 | 2,027,934 |

For the seven months (from October 1 to May 1) the total figures of takings are as follows, in bales and pounds:

| *Great Britain.* | Bales. | Average weight. | Pounds. | Bales per week. |
|---|---|---|---|---|
| 1875-76..... | 1,827,880 | 420 | 767,709,600 | 60,930 |
| 1874-75..... | 2,024,280 | 390 | 789,469,200 | 67,470 |
| Decrease..... | 196,400 | .... | 21,753,600 | 6,540 |
| *Continent.* | | | | |
| 1875-76..... | 1,583,320 | 405 | 643,269,600 | 52,940 |
| 1874-75..... | 1,350,670 | 383 | 517,306,610 | 45,020 |
| Increase..... | 237,650 | .... | 125,962,990 | 7,920 |

From the foregoing, if we adopt Messrs. Ellison & Co.'s figures of consumption, we have the following as the increase since October 1 and to April 30 in the surplus held by spinners:

| | —GREAT BRITAIN.— 1875-76. Pounds. | 1874-75. Pounds. | —CONTINENT.— 1875-76. Pounds. | 1874-75. Pounds. |
|---|---|---|---|---|
| Deliveries 7 months. ... | 767,709,600 | 789,469,200 | 643,969,600 | 515,306,600 |
| Consumption 7 months. | 729,810,000 | 717,960,000 | 540,600,000 | 523,800,000 |
| Surplus stock held by spinners, April 30..... | 37,899,600 | 71,509,200 | 102,669,600 | 21,506,600 |
| Bales of 400 pounds..... | 94,000 | 179,000 | 256,000 | 54,00 |

OVERLAND MOVEMENT TO MAY 1.—The following is the statement of the overland movement of cotton for nine months ending close of April, 1876, as prepared by Mr. Buck, Secretary of the National Cotton Exchange:

OVERLAND MOVEMENT.
(September 1, 1875, to close of April, 1876.)

| | | |
|---|---|---|
| Shipped from St. Louis | | 223,805 |
| " North across Mississippi River at Hannibal | | 27,499 |
| " from Grand Tower and Carbondale | | None. |
| " " Cairo via Cairo and Vincennes R.R. | | 70,914 |
| " " " " Illinois Central Railroad | | 21,826 |
| " " Evansville, E. & C. R.R | | 18,544 |
| " via Louisville, O. & M. R.R | | 51,065 |
| " " Lou., Jeff. Mad. & Ind. R R | | 130,506 |
| Shipped via Lou. Cin. & Lex. R.R | | 31,581 |
| Receipts at Cincinnati by River | | 41,723 |
| Shipped to mills adjacent to Ohio River, not included above | | 8,963 |
| | | 624,946 |
| Less: | | |
| Receipts from New Orleans at St. Louis | 20 | |
| " " Baltimore at St. Louis | 4 | |
| Shipments from Cairo to St. Louis | 296 | |
| " " New Orleans via Cairo | 2,634 | |
| " " " " Louisville | 1,577 | |
| " " Mobile " " | 19,008 | |
| " " St. Louis to Louisville | 796 | |
| " " St. Louis to New Orleans | 2,834 | |
| Receipts at Cincinnati by River from New Orleans | 6,243 | 33,112 |
| Total Overland Direct from Producers | | 591,834 |
| Deduct Overland Receipts at— | | |
| New York | 189,821 | |
| Boston | 64,919 | |
| Providence | 15,647 | |
| Philadelphia | 36,721 | |
| Baltimore | 5,919 | |
| Portland | 1,183 | |
| Points in Canada | 3,562 | 317,572 |
| | | 273,862 |
| Shipments direct to mills, according to statements of railroads at points of crossing on the Ohio and Mississippi rivers, &c., direct from producers | | 248,710 |
| Leaving in transit overland to Eastern delivery ports and stock at Cincinnati (18,243 bales) at close of April | | 25,152 |

WEEKLY RECEIPTS OF COTTON.—Below we give a table showing the receipts of cotton each week at all the ports of the United States for several seasons, indicating, also, the total crop each year. Our figures are given in thousands of bales.

| Date. | 1875-76. Week. | 1875-76. Month. | 1874-75. Week. | 1874-75. Month. | 1873-74. Week. | 1873-74. Month. | 1872-73. Week. | 1872-73. Month. | 1871-72. Week. | 1871-72. Month. | 1870-71. Week. | 1870-71. Month. |
|---|---|---|---|---|---|---|---|---|---|---|---|---|
| Sept. 3 | 4 | | 6 | | 9 | | 14 | | 1 | | 5 | |
| " 10 | 19 | | 15 | | 13 | | 30 | | 9 | | 11 | |
| " 17 | 37 | | 38 | | 24 | | 51 | | 12 | | 18 | |
| " 24 | 47 | 107 | 46 | 95 | 41 | 87 | 64 | 159 | 20 | 42 | 38 | 72 |
| Oct. 1 | 80 | | 59 | | 53 | | 74 | | 34 | | 55 | |
| " 8 | 103 | | 97 | | 46 | | 87 | | 45 | | 69 | |
| " 15 | 138 | | 121 | | 79 | | 98 | | 64 | | 76 | |
| " 22 | 147 | | 128 | | 101 | | 113 | | 83 | | 82 | |
| " 29 | 171 | 639 | 150 | 556 | 108 | 387 | 120 | 492 | 94 | 321 | 85 | 367 |
| Nov. 5 | 175 | | 143 | | 128 | | 134 | | 97 | | 107 | |
| " 12 | 150 | | 160 | | 124 | | 111 | | 105 | | 132 | |
| " 19 | 186 | | 153 | | 134 | | 119 | | 101 | | 122 | |
| " 26 | 183 | 694 | 166 | 627 | 124 | 510 | 134 | 498 | 105 | 408 | 119 | 480 |
| Dec. 3 | 158 | | 176 | | 170 | | 134 | | 122 | | 141 | |
| " 10 | 175 | | 181 | | 173 | | 126 | | 106 | | 153 | |
| " 17 | 194 | | 188 | | 196 | | 125 | | 121 | | 156 | |
| " 24 | 197 | | 165 | | 215 | | 103 | | 150 | | 130 | |
| " 31 | 187 | 909 | 147 | 857 | 176 | 930 | 105 | 593 | 127 | 606 | 125 | 705 |
| Jan. 7 | 138 | | 82 | | 142 | | 133 | | 111 | | 140 | |
| " 14 | 162 | | 96 | | 154 | | 136 | | 95 | | 132 | |
| " 21 | 142 | | 102 | | 153 | | 136 | | 119 | | 117 | |
| " 28 | 152 | 594 | 116 | 396 | 171 | 626 | 115 | 520 | 121 | 446 | 151 | 570 |
| Feb. 4 | 131 | | 108 | | 146 | | 126 | | 93 | | 165 | |
| " 11 | 119 | | 101 | | 131 | | 122 | | 86 | | 161 | |
| " 18 | 111 | | 97 | | 116 | | 109 | | 89 | | 142 | |
| " 25 | 110 | 471 | 78 | 387 | 106 | 499 | 105 | 462 | 77 | 345 | 137 | 595 |
| March 3 | 86 | | 77 | | 95 | | 82 | | 74 | | 127 | |
| " 10 | 78 | | 63 | | 82 | | 85 | | 60 | | 137 | |
| " 17 | 65 | | 52 | | 67 | | 74 | | 50 | | 103 | |
| " 24 | 63 | | 48 | | 64 | | 56 | | 40 | | 82 | |
| " 31 | 60 | 352 | 39 | 279 | 60 | 368 | 49 | 348 | 41 | 255 | 72 | 521 |
| April 7 | 56 | | 41 | | 50 | | 49 | | 37 | | 70 | |
| " 14 | 42 | | 38 | | 40 | | 56 | | 36 | | 65 | |
| " 21 | 31 | | 22 | | 32 | | 43 | | 39 | | 63 | |
| " 28 | 30 | 159 | 22 | 123 | 30 | 152 | 48 | 199 | 27 | 189 | 57 | 255 |
| May 5 | 26 | | 22 | | 24 | | 44 | | 20 | | 53 | |
| " 12 | 26 | | 20 | | 26 | | 41 | | 18 | | 48 | |
| " 19 | 20 | | 19 | | 23 | | 34 | | 16 | | 46 | |
| " 26 | 16 | 88 | 18 | 79 | 22 | 95 | 31 | 150 | 13 | 67 | 42 | 189 |
| June 2 | | | 12 | | 17 | | 25 | | 14 | | 37 | |
| " 9 | | | 14 | | 13 | | 18 | | 12 | | 28 | |
| " 16 | | | 13 | | 13 | | 20 | | 13 | | 24 | |
| " 23 | | | 10 | | 13 | | 18 | | 10 | | 24 | |
| " 30 | | | 6 | 55 | 12 | 68 | 9 | 90 | 7 | 56 | 19 | 132 |
| July 7 | | | 7 | | 9 | | 15 | | 5 | | 19 | |
| " 14 | | | 4 | | 10 | | 14 | | 4 | | 16 | |
| " 21 | | | 8 | | 6 | | 13 | | 3 | | 11 | |
| " 28 | | | 8 | 17 | 5 | 30 | 13 | 55 | 3 | 15 | 11 | 57 |
| Aug. 4 | | | 2 | | 5 | | 11 | | 3 | | 11 | |
| " 11 | | | 2 | | 4 | | 11 | | 2 | | 10 | |
| " 18 | | | 2 | | 6 | | 11 | | 3 | | 8 | |
| " 31 | | | 6 | 12 | 7 | 22 | 10 | 43 | 12 | 20 | 15 | 44 |
| Corrections* | | | | 15 | | 30 | | 47 | | 12 | | 45 |
| Total at ports | | | | 3,497 | | 3,804 | | 3,651 | | 2,732 | | 4,032 |
| Overland | | | | 205 | | 238 | | 141 | | 122 | | 229 |
| Cons'm'd South | | | | 131 | | 129 | | 138 | | 120 | | 91 |
| Total crop | | | | 3,833 | | 4,171 | | 3,930 | | 2,974 | | 4,352 |

* Made up on count of stocks, &c.

GUNNY BAGS, BAGGING, ETC.—The market for bagging has continued quiet during the past week, but the inquiry seems to be improving, and we hear rumors of several parcels having been taken for the Southern market. Holders are quoting 12¼c. cash here, and 12@12¼c. cash in Boston, with no disposition manifested to shade these figures. We note sales of 500 rolls, July delivery, at a private price. Bales rule dull at 9@9¼c. for India. Bags are quiet and nominal at 13c. The transactions in butts for the month foot up only about 2,000 bales at 2⅜@3c., cash and time, the higher figure for a good quality. The market is quiet, and prices at the close are held at 2⅜@2½c. cash, and 3c. time. To arrive, we hear of no transactions, and quotations are 2½c. for distant parcels, and 2⅜@3c. for lots near at hand.

LIVERPOOL, May 26—3:30 P. M.—BY CABLE FROM LIVERPOOL.—Estimated sales of the day were 7,000 bales, of which 1,000 bales were for export and speculation. Of to-day's sales, 5,200 bales were American. The weekly movement is given as follows:

| | May 5. | May 12. | May 19. | May 26. |
|---|---|---|---|---|
| Sales of the week.....bales. | 51,000 | 47,000 | 50,000 | 43,000 |
| Forwarded | 13,000 | 10,000 | 8,000 | 7,000 |
| Sales American | 35,000 | 28,000 | 34,000 | 28,000 |
| of which exporters took | 5,000 | 3,000 | 5,000 | 5,000 |
| of which speculators took | 2,000 | 4,000 | 3,000 | 2,000 |
| Total stock | 1,025,000 | 1,005,000 | 1,001,000 | 1,044,000 |
| of which American | 629,000 | 612,000 | 598,000 | 636,000 |
| Total import of the week | 57,000 | 40,000 | 49,000 | 93,000 |
| of which American | 52,000 | 24,000 | 22,000 | 69,000 |
| Actual export | 5,000 | 10,000 | 4,000 | 10,000 |
| Amount afloat | 312,000 | 341,000 | 365,000 | 321,000 |
| of which American | 146,000 | 156,000 | 164,000 | 121,000 |

The following table will show the daily closing prices of cotton for the week

| | Satur. | Mon. | Tues. | Wednes. | Thurs. | Fri. |
|---|---|---|---|---|---|---|
| *Spot.* | | | | | | |
| Mid. Upl'ds. | @6¼ | @6¼ | @6 1-16 | @6 | @6 | @6 15-16 |
| Mid. Orl'ns. | @6 5-16 | @6 5-16 | @6¼ | @6 3-16 | @6 3-16 | @6¼ |

*Futures.*

SATURDAY.—June-July delivery, Uplands, Low Mid. clause, 6d.
June-July delivery, Uplands, Low Mid. clause, 6 1-32d.
June-July delivery, Uplands, Low Mid. clause, 6d.

MONDAY.—July-Aug. delivery, Uplands, Low Mid. clause, 6 1-16d.
May delivery, Uplands, Low Mid. clause, 5 15-16d.
July-Aug. delivery, Uplands, Low Mid. clause, 6 1-32d.
Aug.-Sept. delivery, Uplands, Low Mid. clause, 6¼d.
June delivery, Orleans, Middling, 6d.
June-July delivery, Uplands, Mid., regular contract, 6¼d.
Oct.-Nov. shipment, Uplands, Low Mid. clause, new crop, by sail, 6¼d.

TUESDAY.—July-Aug. delivery, Uplands, Low Mid. clause, 6d.
Aug.-Sept. delivery, Uplands, Low Mid. clause, 6 3-32@1-16d.
May-June delivery, Uplands, Low Mid. clause, 5¾d.
June-July delivery, Uplands, Low Mid. clause, 5 29-32d.
Sept.-Oct. delivery, Uplands, Low Mid. clause, 6¼d.

WEDNESDAY.—June-July delivery, Uplands, Low Mid. clause, 5¾d.
July-Aug. delivery, Uplands, Low Mid. clause, 5 15-16d.
Sept.-Oct. delivery, Uplands, Low Mid. clause, 6 3-32d.
July-Aug. delivery, Orleans, Low Mid. clause, 6d.
Sept.-Oct. delivery, Uplands, Low Mid. clause, 6¼d.
Oct.-Nov. shipment, Uplands, Low Mid. clause, by sail, 6¼d.
July-Aug. delivery, Uplands, Low Mid clause, 5 31-32d.
July-Aug delivery, Uplands, Low Mid. clause, 5 31-32@6d.
Aug.-Sept. delivery, Uplands, Low Mid. clause, 6 1-32d.

THURSDAY.—June-July delivery, Uplands, Low Mid. clause, 5¾d.
July-Aug. delivery, Uplands, Low Mid. clause, 5 31-32d.
June-July delivery, Uplands, Low Mid. clause, 5 27-32d.
July-Aug. delivery, Uplands, Low Mid. clause, 5 15-16d.
Aug.-Sept. delivery, Uplands, Low Mid. clause, 6d.
June-July delivery, Uplands, regular contract, 5 25-32d.
Nov.-Dec. shipment, Uplands, Low Mid. clause, by sail, new crop, 6¼d.
June-July delivery, Uplands, Low Mid. clause, 5 13-16d.
July-Aug. delivery, Uplands, Low Mid. clause, 5 29 32@¾d.

FRIDAY.—June-July delivery, Uplands, Low Mid. clause, 5¾d.
July-Aug. delivery, Uplands, Low Mid. clause, 5 13-16d.
June-July delivery, Orleans, Low Mid. clause, 5 25-32d.
Sept.-Oct. delivery, Uplands, Low Mid. clause, 6d.
Nov.-Dec. shipment, Uplands, Low Mid. clause, new crop, by sail, 6¼d.
Aug.-Sept. delivery, Uplands, Low Mid. clause, 5¾d.
June-July delivery, Uplands, Low Mid. clause, 5 23 32d.
July-Aug. delivery, Uplands, Low Mid. clause, 5 27-32d.
Aug-Sept. delivery, Uplands, Low Mid. clause, 5 15-16d.

THE EXPORTS OF COTTON from New York, this week, show a decrease, as compared with last week, the total reaching 4,141 bales, against 6,653 bales last week. Below we give our usual table showing the exports of cotton from New York, and their direction, for each of the last four weeks; also the total exports and direction since Sept. 1, 1875; and in the last column the total for the same period of the previous year.

**Exports of Cotton (bales) from New York since Sept. 1, 1875**

| EXPORTED TO | WEEK ENDING May 3. | May 10. | May 17. | May 24. | Total to date. | Same period prev'us year. |
|---|---|---|---|---|---|---|
| Liverpool | 2,641 | 1,488 | 6,524 | 3,720 | 311,341 | 298,605 |
| Other British Ports | .... | .... | 29 | .... | 1,673 | .... |
| **Total to Gt. Britain** | 2,641 | 1,488 | 6,553 | 5,720 | 312,914 | 298,605 |
| Havre | .... | .... | .... | .... | 1,915 | 7,558 |
| Other French ports | .... | .... | .... | .... | .... | .... |
| **Total French** | .... | .... | .... | .... | 1,915 | 7,558 |
| Bremen and Hanover | 100 | .... | 100 | 100 | 22,487 | 18,897 |
| Hamburg | .... | .... | .... | .... | 8,371 | 17,261 |
| Other ports | .... | .... | .... | 321 | 27,101 | 2,452 |
| **Total to N. Europe** | 100 | .... | 100 | 421 | 57,959 | 38,610 |
| Spain, Oporto & Gibraltar & c | .... | .... | .... | .... | 12 | 10 |
| All others | .... | .... | .... | .... | 409 | 55 |
| **Total Spain, &c** | .... | .... | .... | .... | 421 | 65 |
| **Grand Total** | 2,741 | 1,488 | 6,653 | 4,141 | 373,292 | 344,838 |

The following are the receipts of cotton at New York, Boston, Philadelphia and Baltimore for the last week, and since Sept. 1, '75:

| RECE'TS FROM | NEW YORK. | | BOSTON. | | PHILADELP'IA | | BALTIMORE. | |
|---|---|---|---|---|---|---|---|---|
| | This week. | Since Sept. 1. | This week. | Since Sept. 1. | This week. | Since Sept. 1. | This week. | Since Sept. 1 |
| New Orleans.. | 4,229 | 144,423 | 1,434 | 18,420 | .... | 422 | . .. | ... |
| Texas..... | .... | 76,647 | .... | 6,724 | .... | .... | .... | .... |
| Savannah..... | 1,537 | 81,701 | 1,140 | 28,273 | 246 | 15,829 | 703 | 17,892 |
| Mobile..... | .... | 3.160 | . .. | 2,303 | ... | .... | . .. | ... |
| Florida..... | 4 | 7,250 | .... | .... | .... | .... | .... | .... |
| S'th Carolina | 864 | 92,432 | .... | 1,826 | .... | .... | 42 | 9,720 |
| N'th Carolina. | 452 | 51,861 | .... | .... | .... | .... | 55 | 21,031 |
| Virginia..... | 641 | 178,828 | 1,166 | 65,217 | .... | ... | 130 | 52,604 |
| North'n Ports | .... | 9,197 | 1,867 | 74,719 | .... | .... | .... | 65 |
| Tennessee, &c | 765 | 192,959 | 490 | 63,730 | 399 | 33,234 | 25 | 5,786 |
| Foreign..... | .... | 3,795 | .... | 4 | .... | .... | .... | ... |
| Total this year | 8,432 | 815,253 | 5,537 | 263,216 | 645 | 49,493 | 960 | 107,098 |
| Total last year. | 9,811 | 742 010 | 2,598 | 298,615 | 889 | 60,437 | 1,067 | 113,547 |

SHIPPING NEWS.—The exports of cotton from the United States the past week, as per *latest mail* returns, have reached 30,342 bales. So far as the Southern ports are concerned, these are the same exports reported by telegraph, and published in THE CHRONICLE last Friday. With regard to New York, we include the manifests of all vessels cleared up to Wednesday night of this week.

| | Total bales. |
|---|---|
| NEW YORK—To Liverpool, per steamers Germanic, 94....Bothnia, 507.. .Per ships Royal Alfred, 1,720....Falstaff, 1,399.... ..... | 3,720 |
| To Bremen, per steamer Rhein, 100 ..... | 100 |
| To Antwerp, per steamer Emblehope, 321..... | 321 |
| NEW ORLEANS—To Liverpool, per steamer Ithuriel, 650....Per ships Reporter, 4,304....Otto and Antonie, 4,100....Oasis, 3,580.... . . | 12,581 |
| To Havre, per ship Natant, 3,394..... | 3,394 |
| MOBILE—To Amsterdam, per bark Scotland, 1,925 ..... | 1,925 |
| SAVANNAH—To Liverpool, per bark Velocity, 1,752 Upland and 17 Sea Island .. ..... | 1,769 |
| NORFOLK—To Liverpool, per ship Alice D. Cooper, 4,210.. .. .... .... | 4,210 |
| BALTIMORE—To Bremen, per steamer Nurnberg, 314 ..... | 314 |
| BOSTON—To Liverpool, per steamer Iberian, 1,446..... .... ..... | 1,446 |
| PHILADELPHIA—To Liverpool, per steamer Ohio, 499..... ..... | 499 |
| Total..... | 30,312 |

The particulars of these shipments, arranged in our usual form, are as follows:

| | Liverpool. | Havre. | Bremen. | Amsterdam. | Antwerp. | Total. |
|---|---|---|---|---|---|---|
| New York... ..... | 3,720 | .... | 100 | .... | 321 | 4,141 |
| New Orleans. ...12,581 | | 3,394 | .... | .... | .... | 15,978 |
| Mobile ..... | .... | .... | .... | 1,925 | .... | 1,925 |
| Savannah..... | 1,769 | .... | .... | .... | .. . | 1,769 |
| Norfolk ..... | 4,210 | .... | .... | .... | .... | 4,210 |
| Baltimore ... ..... | .... | .... | 341 | .... | .... | 314 |
| Boston..... .. | 1,446 | .... | .... | .... | .... | 1,446 |
| Philadelphia..... | 499 | .... | .... | .... | .... | 499 |
| Total..... | 24,253 | 3,394 | 414 | 1,925 | 321 | 30,342 |

Below we give all news received to date of disasters, &c., to vessels carrying cotton from United States ports:

OSERO, brig, Blatchford, from Mobile for Havre, at Bermuda, in distress, was refitting May 17.

Cotton freights the past week have been as follows:

| | Liverpool. | | Havre. | | Bremen. | | Hamburg. | |
|---|---|---|---|---|---|---|---|---|
| | Steam. | Sail. | Steam. | Sail. | Steam. | Sail. | Steam. | Sail |
| | d. | d. | c. | c. | c. | c. | c. | c. |
| Saturday... | 9-32@5-16 | ⅛@9-32 | ⅛comp. | .. | ⅛comp. | .. | ⅛comp. | .. |
| Monday.... | 9-32@5-16 | ⅛@9-32 | ⅛comp. | .. | ⅛comp. | .. | ⅛comp. | .. |
| Tuesday... | ⅛@9-32 | ⅛@9-32 | ⅛comp. | .. | ⅛comp. | .. | ⅛comp. | .. |
| Wednesday | ⅛@9-32 | ⅛@9-32 | ⅛comp. | .. | ⅛comp. | .. | ⅛comp. | .. |
| Thursday.. | ⅛@9-32 | ⅛@9-32 | ⅛comp. | .. | ⅛comp. | .. | ⅛comp. | .. |
| Friday..... | ⅛@9-32 | ⅛@9 32 | ⅛comp. | .. | ⅛comp. | .. | ⅛comp. | .. |

EUROPEAN COTTON MARKETS.—In reference to these markets our correspondent in London, writing under the date of May 13, 1876, states:

LIVERPOOL, May 11.—The following are the prices of American cotton compared with those of last year:

| | Ord. & Mid | Fr. & G.Fr. | G. & Fine | Same date 1875. Mid. | Fair. | Good. |
|---|---|---|---|---|---|---|
| Sea Island. | 16 | 19 | 20 | 22 | 30 | 18 | 19 | 23 |
| Florida do. | 14 | 15⅛ | 16¼ | 18 | 19 | 21 | 16 | 17 | 20 |
| | Ord. | G.O. | L.M. | Mid. | G.M. | Mid.F. | Mid. | G.M. | M.F. |
| Upland..... | 4⅞ | 5⅛ | 5¾ | 6⅛ | 6⅝ | 7⅛ | 7⅞ | 8 1-16 | 8¾ |
| Mobile. ... | 4⅞ | 5⅛ | 5¾ | 6⅛ | 6⅝ | 7⅛ | 7 15-16 | 8 3-16 | 8 7-16 |
| Texas..... | 4⅞ | 5⅛ | 5¾ | 6⅛ | 6⅝ | 7¾ | 7 15-16 | 8 3-16 | 8 9-16 |
| N. Orleans. | 4⅞ | 5⅛ | 5 5-16 | 6 5-16 | 6⅞ | 7¾ | 8 1-16 | 8⅛ | 9 |

Since the commencement of the year the transactions on speculation and for export have been:

| | Taken on spec. to this date | | | Actual exp. from Liv., Hull & other outports to date | | Actual exp't from U.K. in |
|---|---|---|---|---|---|---|
| | 1876. | 1875. | 1874. | 1876. | 1875. | 1875. |
| | bales. | bales. | bales. | bales. | bales. | bales. |
| American..... | 73,350 | 127,670 | 101,230 | 30,427 | 31,114 | 146,060 |
| Brazilian..... | 640 | 4,230 | 14,880 | 2,299 | 7,863 | 28,270 |
| Egyptian, &c. | 11,350 | 10,170 | 10,750 | 2,388 | 1,379 | 9,050 |
| W. India, &c. | 400 | 1,560 | 2,070 | 3,027 | 7,649 | 25,700 |
| E. India, &c. | 18,530 | 53,640 | 32,860 | 77,916 | 87,742 | 497,130 |
| Total..... | 104,270 | 197,270 | 161,780 | 116,057 | 135,747 | 706,210 |

The following statement shows the sales and imports of cotton tor the week and year, and also the stocks on hand on Thursday evening last:

SALES, ETC., OF ALL DESCRIPTIONS.

| | Sales this week. | | | | Total this year. | Same period 1875. | Average weekly sales. | |
|---|---|---|---|---|---|---|---|---|
| | Trade. | Export | Specula-tion. | Total. | | | 1876. | 1875. |
| American..bales | 36,550 | 910 | 3,070 | 40,560 | 636,370 | 704,910 | 41,110 | 35,720 |
| Brazilian..... | 2,790 | .... | 90 | 2,880 | 64,150 | 199,080 | 3,400 | 9,900 |
| Egyptian..... | 3,360 | 170 | 320 | 3,850 | 89,020 | 104,890 | 6,030 | 5,990 |
| Smyrna & Greek | 380 | 120 | . .. | 500 | 730 | 1,090 | 710 | 1,570 |
| West Indian.... | | | | | 16,800 | 38,570 | | |
| East Indian..... | 7,200 | 2,000 | 380 | 9,580 | 212,170 | 361,420 | 7,210 | 11,910 |
| Total..... | 59,230 | 3,230 | 3,860 | 57,370 | 1,017,280 | 1,302,970 | 53,460 | 65,120 |

| | Imports. This week. | Imports. To this date 1876. | Imports. To this date 1875. | Stocks. This day. | Stocks. Same date 1875. | Stocks. Dec. 31, 1875. |
|---|---|---|---|---|---|---|
| American.....bales. | 23,553 | 1,135,466 | 1,025,229 | 612,830 | 590,760 | 285,720 |
| Brazilian..... ..... | 6,515 | 149,132 | 197,081 | 147,550 | 84,960 | 64,030 |
| Egyptian..... ..... | 611 | 172,977 | 141,940 | 141,740 | 100,610 | 86,900 |
| Smyrna and Greek..... | .... | 351 | 2,059 | 850 | 2,920 | 9,950 |
| West Indian... ..... | 843 | 13,840 | 18,198 | 7,820 | 4,590 | |
| East Indian..... | 8,722 | 188,698 | 262,862 | 95,140 | 178,760 | 171,070 |
| Total..... | 40,282 | 1,610,496 | 1,647,372 | 1,005,460 | 961,110 | 616,770 |

## BREADSTUFFS.

FRIDAY, P. M., May 26, 1876.

There has been a pretty free movement of flour the past week, but with holders anxious to realize, prices have declined 5 to 25c. per bbl. The greatest depression has been in the extremes of grades, such as No. 2 and superfine and the choice family brands, and patents. The grades best supported have been the common extras, State and Western, and the well-known city mill brands. These were taken very freely for export. The production of flour is now large at all points, and with warm weather at hand, there is a strong desire to close out old stock. To-day, the market was quiet, but steady; shipping extras were in demand, and a large line of State sold at $5 25.

The market for wheat opened the current week dull and depressed, but at a slight giving way of prices, the business has latterly been quite active for export as well as local milling. The sales on Wednesday were about 400,000 bush., at $1 05 for rejected spring, $1 12½ for No. 3 Chicago, $1 19@$1 20 for No. 2 do., $1 24@$1 25 for No. 2 Milwaukee, and $1 30@$1 33 for No. 1 spring. Yesterday, there was a partial advance in prices, but less activity. Receipts at the Western markets have somewhat increased, but are still below last year, and the visible supply is undergoing a rapid reduction. To-day, the market was active, mainly at $1 21 for No. 2 Chicago, and $1 26 for No. 2 Milwaukee, partly for arrival.

Indian corn has been in much more liberal supply, and, at some decline, the business has been large. The quality and condition of the offerings have not been so good, on the average, as for some time previously, and the weather has at times been very hot, necessitating prompt sales and active handling. The speculation in corn for future delivery has embraced steamer mixed for August at 62c., and sail mixed for June at 60¾c. To-day, the market was quiet and a little weak.

Rye has been held higher and quiet; 95c. bid yesterday for Canada in bond.

Canada peas firm, but quiet. Barlsy and barley malt are dull and nominal.

Oats were in speculative request on Monday, but on Wednesday there was renewed depression, and extreme low prices were accepted. Choice qualities are scarce and wanted. Yesterday, there was a renewal of speculation, with sales of 62,000 bush. No. 2 Chicago at 40@41c. To-day, the market was generally firmer, with No. 2 Chicago reported sold for export to France at 41c.

The following are closing quotations:

| FLOUR. | | GRAIN. | |
|---|---|---|---|
| No. 2..... | @ bbl. $3 00@ 3 50 | Wheat—No. 3 spring, bush. | $1 12@ 1 17 |
| Superfine State & Western..... | 4 00@ 4 50 | No. 2 spring..... | 1 19@ 1 26 |
| Extra State, &c..... | 5 05@ 5 30 | No. 1 spring ..... | 1 29@ 1 33 |
| Western Spring Wheat extras..... .... | 5 00@ 5 39 | Red Western..... ... | 1 05@ 1 25 |
| do XX and XXX..... | 5 35@ 6 75 | Amber do.. ..... | 1 35@ 1 45 |
| do winter X and XX.. | 5 00@ 8 50 | White,..... | 1 35@ 1 00 |
| Unscund winter extras.. | 4 50@ 5 75 | Corn—West'n mix'd, new | 59@ 63 |
| City shipping extras.... | 5 10@ 5 90 | Yellow Western, new. | 62@ 63 |
| City trade and family brands. ..... | 6 50@ 8 25 | Southern new..... | 63@ 68 |
| Southern bakers' and family brands. ..... | 7 00@ 8 50 | Rye..... | 85@ 96 |
| Southern shipp'g extras.. | 5 40@ 6 50 | Oats—Mixed..... .... | 34@ 43 |
| Rye flour, superfine..... | 4 80@ 5 15 | White ..... .. | 39@ 48 |
| Corn meal—Western, &c. | 2 90@ 3 25 | Barley—Canada West... | 1 00@ 1 20 |
| Corn meal—Brwine, &c. | 3 50@ 3 55 | State, 2-rowed..... | ....@ .... |
| | | State, 4-rowed ..... | ....@ .... |
| | | Barley Malt—State . ... | 95@ 1 15 |
| | | Canadian ..... | 1 15@ 1 35 |
| | | Peas—Canada, bond & free | 97@ 1 20 |

The movement in breadstuffs at this market has been as follows:

| | RECEIPTS AT NEW YORK. 1876. For the week. | Since Jan. 1. | Since Jan. 1, '75. | EXPORTS FROM NEW YORK. 1876. For the week. | Since Jan. 1. | 1875. For the week. | Since Jan. 1. |
|---|---|---|---|---|---|---|---|
| Flour, bbls. | 77,021 | 1,452,511 | 1,227,496 | 41,567 | 797,821 | 39,648 | 728,829 |
| C. meal, " . | 2,433 | 71,520 | 64,088 | 4,289 | 66,685 | 4,200 | 62,828 |
| Wheat, bus. | 755,742 | 6,384,685 | 4,636,063 | 668,174 | 8,854,806 | 286,498 | 6,093,259 |
| Corn, " . | 731,898 | 6,983,035 | 7,768,501 | 630,622 | 5,296,718 | 341,431 | 5,189,816 |
| Rye, " . | 30,559 | 148,288 | 12 875 | 42,662 | 184,863 | 16,986 | 81,134 |
| Barley, " . | 120,556 | 1.816.069 | 840,014 | .... | .... | .... | 110 |
| Oats...." . | 331,312 | 3,739,325 | 2,530,651 | 6,990 | 85,863 | 1,229 | 46,252 |

The following tables show the Grain in eight and the movement of Breadstuffs to the latest mail dates:

RECEIPTS AT LAKE AND RIVER PORTS FOR THE WEEK ENDING MAY 20, 1876, AND FROM AUGUST 1, 1875, TO MAY 20, 1876:

| At— | Flour, bbls. (196 lbs.) | Wheat, bush. (60 lbs.) | Corn, bush. (56 lbs.) | Oats, bush. (32 lbs.) | Barley, bush. (48 lbs.) | Rye, bush. (56 lbs.) |
|---|---|---|---|---|---|---|
| Chicago | 42,120 | 211,033 | 667,917 | 198,509 | 24,743 | 12,460 |
| Milwaukee | 46,181 | 391,273 | 3,923 | 22,965 | 23,348 | 4,350 |
| Toledo | 339 | 70,202 | 68,528 | 22,413 | .... | .... |
| Detroit | 6,032 | 65,800 | 20,671 | 32,772 | 6,457 | .... |
| Cleveland | *2,650 | 5,600 | 3,300 | 20,700 | 400 | 4,500 |
| St. Louis | 18,156 | 64,435 | 291,400 | 58,665 | 4,552 | 3,885 |
| Peoria | 2,125 | 12,240 | 103,000 | 50,503 | 4,950 | 19,280 |
| Duluth | *2,500 | 63,630 | .... | .... | .... | .... |
| Total | 120,101 | 887,213 | 1,221,774 | 406,428 | 62,030 | 44,575 |
| Previous week | 111,177 | 694,867 | 1,044,947 | 474,376 | 71,742 | 16,114 |
| Corresp'ng week, '75 | 122,113 | 1,082,760 | 741,050 | 424,991 | 18,483 | 8,342 |
| " '74 | 119,228 | 1,740,669 | 1,333,896 | 730,504 | 28,632 | 16,814 |
| Total Jan. 1 to date | 1,926,783 | 13,001,688 | 23,086,925 | 7,186,617 | 2,541,591 | 438,117 |
| Same time 1875 | 1,673,175 | 15,772,741 | 17,428,286 | 6,738,094 | 1,456,247 | 411,218 |
| Same time 1874 | 2,514,694 | 26,710,538 | 17,663,850 | 9,827,257 | 2,113,987 | 605,702 |
| Total Aug. 1 to date | 4,061,023 | 51,098,683 | 42,402,060 | 21,169,627 | 7,075,679 | 1,990,891 |
| Same time 1874-5 | 4,327,155 | 50,297,417 | 36,087,992 | 18,456,139 | 5,651,030 | 1,095,954 |
| Same time 1873-4 | 5,188,812 | 68,015,518 | 41,301,485 | 21,617,101 | 6,911,612 | 1,624,493 |
| Same time 1872-3 | 4,625,814 | 41,184,505 | 45,838,852 | 20,471,881 | 8,993,825 | 1,596,410 |

* Estimated.

SHIPMENTS OF FLOUR AND GRAIN from the ports of Chicago, Milwaukee, Toledo, Detroit, Cleveland, St. Louis, Peoria and Duluth for the week ended May 20, and from Jan. 1 to May 20, inclusive, for four years:

| Week— | Flour, bbls. | Wheat, bush. | Corn, bush. | Oats, bush. | Barley, bush. | Rye, bush. |
|---|---|---|---|---|---|---|
| May 20, 1876 | 126,036 | 1,404,032 | 1,491,114 | 653,423 | 30,267 | 36,637 |
| May 13, 1876 | 112,761 | 1,297,685 | 1,780,414 | 716,886 | 21,816 | 22,155 |
| Cor. week '75 | 124,337 | 1,181,591 | 788,898 | 420,871 | 15,659 | 6,772 |
| Cor. week '74 | 115,343 | 1,967,368 | 1,550,626 | 563,775 | 15,156 | 13,931 |
| Cor. week '73 | 162,597 | 1,364,310 | 1,080,416 | 543,295 | 22,081 | 47,979 |
| Cor. week '72 | 85,929 | 851,584 | 1,903,972 | 282,801 | 23,711 | 48,455 |
| Cor. week '71 | 85,556 | 820,723 | 1,045,046 | 302,832 | 6,239 | 18,454 |
| Jan. 1 to May 20, '76 | 2,091,126 | 12,403 891 | 20,230,861 | 5,495,334 | 1,108,137 | 415,903 |
| Same time 1875 | 1,788,801 | 8,762,725 | 11,053,771 | 4,161,968 | 813,440 | 287,189 |
| Same time 1874 | 2,317,531 | 19,742,291 | 19,331,442 | 5,331,230 | 1,159,372 | 2,314,167 |
| Same time 1873 | 2,281,239 | 9,188,387 | 11,101,710 | 5,098,948 | 1,465,021 | 207,181 |

RECEIPTS OF FLOUR AND GRAIN AT SEABOARD PORTS FOR THE WEEK ENDED MAY 20, 1876.

| At— | Flour, bbls. | Wheat, bush. | Corn, bush. | Oats, bush. | Barley, bush. | Rye, bush. |
|---|---|---|---|---|---|---|
| New York | 64,412 | 647,360 | 737,746 | 349,535 | 13,227 | 35,763 |
| Boston | 27,085 | 400 | 270,885 | 35,875 | 9,100 | 4,000 |
| Portland | 8,215 | 400 | 22,000 | 600 | ... | ... |
| Montreal | 24,027 | 332,884 | 10,000 | 3,550 | 600 | .... |
| Philadelphia | 12,370 | 56,000 | 636,500 | 100,800 | ... | .... |
| Baltimore | 19,600 | 59,000 | 470,000 | 27,000 | .... | 2,800 |
| New Orleans | 14,329 | .... | 105,111 | 29,424 | .... | .... |
| Total | 173,438 | 1,036,044 | 2,252,242 | 537,781 | 23,227 | 42,563 |
| Previous week | 170,640 | 1,131,890 | 2,017,372 | 656,681 | 68,707 | 37,253 |
| Cor. week '75 | 186,417 | 677,232 | 787,432 | 423,257 | 2,987 | 1,500 |
| Total Jan. 1 to date | 3,315 092 | 19,031,139 | 28,193,291 | 6,608,270 | 1,846,608 | 257,990 |
| Same time 1875 | 3,324,791 | 7,894,112 | 21,166 013 | 5,965,434 | 331,328 | 61,495 |
| Same time 1874 | 4,204,731 | 18,969,613 | 17,652.017 | 5,826,089 | 698,393 | 519,156 |
| Same time 1873 | 3,275,976 | 4,491,002 | 11,634,165 | 7,449,286 | 1,041,993 | 39,696 |

THE VISIBLE SUPPLY OF GRAIN, comprising the stock in granary at the principal points of accumulation at lake and seaboard ports, in transit by rail, on the New York canals and on the lakes, May 20, 1876:

| | Wheat, bush. | Corn, bush. | Oats, bush. | Barley, bush. | Rye, bush. |
|---|---|---|---|---|---|
| In store at New York | 1,193,897 | 342,762 | 597,707 | 31,512 | 4,955 |
| In store at Albany | 8,000 | 13,000 | 40,000 | 27,000 | 44,000 |
| In store at Buffalo | 636,882 | 151,710 | 46,070 | 1,568 | 1,691 |
| In store at Chicago | 1,426,210 | 502,207 | 284,587 | 133,559 | 61,166 |
| In store at Milwaukee | 792,126 | 14,430 | 61,372 | 100,114 | 10,467 |
| In store at Duluth | 269,213 | .... | .... | .... | .... |
| In store at Toledo | 388,218 | 108,368 | 202,591 | 8,321 | 377 |
| In store at Detroit | 149,716 | 33,009 | 36,364 | 6,233 | .... |
| In store at Oswego | 200,000 | 85,000 | 25,000 | 7,500 | 20,000 |
| In store at Boston | 11,247 | 149,169 | 72 636 | 4,861 | 686 |
| In store at St. Louis | 170,980 | 432,964 | 152,863 | 27,360 | 9,439 |
| In store at Peoria | 6,914 | 35,893 | 60,431 | 3,427 | 18,474 |
| In store at Indianapolis | 25,116 | 55,652 | 33,648 | 606 | .... |
| In store at Toronto | 441,554 | 300 | 12,218 | 11,236 | .... |
| In store at Montreal | 405,820 | 21,165 | 13,152 | 4,699 | .... |
| In store at Philadelphia | 275,000 | 220,000 | 120,000 | 10,000 | 3,500 |
| In store at Baltimore | 17,998 | 506,701 | 25,000 | .... | 2,500 |
| Lake shipments, week | 1,113,886 | 317,785 | 170,499 | 3,030 | .... |
| Rail shipments, week | 2 0.147 | 1,176,329 | 488,934 | 30,267 | 36,637 |
| On New York canals | 2.062,104 | 455,750 | 380,233 | .... | 95,428 |
| Total | 9,795,428 | 4,648,154 | 2,816,295 | 414,842 | 309,265 |
| May 13, 1876 | 9,452,437 | 4,990,508 | 2,588,748 | 428,457 | 217,810 |
| May 22, 1875 | 11,379,121 | 8,681,478 | 2,331,518 | 143,214 | 100,691 |

Peas—Toronto, 10',319 bush; Montreal, 155,162 bush.

## THE DRY GOODS TRADE.

FRIDAY, P. M., May 26, 1876.

This has been an unusually exciting week in the dry goods trade. On Tuesday, an immense public sale of domestics was made by order of the treasurers and directors of New England manufacturing corporations, represented here by Messrs. Wright, Bliss & Fabyan, which attracted the largest company of buyers ever seen in an auction room in the United States. The experiment of offering such a heavy line of goods in a depressed condition of the market was a bold one, but was amply justified by the result. Over 11,000 packages of cotton goods, amounting to more than a million dollars, was thus distributed in a few hours, and at prices which somewhat exceeded expectations. On Thursday, a similar public sale was held by order of Messrs. J. L. Bremer, Bro. & Co., selling agents for the well-known Amoskeag, Stark, Naumkeag and Langdon mills, when nearly 12,000 packages of goods were placed in the channels of distribution at fair prices. These large transactions rendered business quiet with commission houses and jobbers, but at the close of the week the market had an improved undertone, and buyers seemed to have more confidence in values than at any time since the panic of 1873.

DOMESTIC COTTON GOODS.—Agents' sales of domestics were comparatively light on account of the auction sales alluded to above, which had for the moment a depressing effect upon the market; but houses prepared to meet auction prices made some heavy sales. For export, 1,497 packages cotton goods were taken, of which about one-half went to Liverpool. Print cloths became firmer, and sales were made to printers and speculators at 3⅛c., cash, to 3⅜c., 30 days, for extra standard 64x64 makes. Fancy prints were a little more active, and there was an improved demand for shirtings. All other descriptions of cotton goods were so unsettled by the auction sales that prices were almost nominal as were transactions, aside from the heavy sales alluded to above.

DOMESTIC WOOLEN GOODS.—There has not been so much improvement in the demand for heavy woolens by the clothing trade as was expected by sanguine holders, but fancy overcoatings, cassimeres, and worsted coatings of the most popular makes, were distributed to a moderate aggregate amount. Spring-weight suitings and cassimeres were a trifle more active in jobbers' hands, but transactions with manufacturers' agents were light and unimportant. Cloths and doeskins were in steady request, but purchases were small and chiefly restricted to a few pieces of each. Satinets for printing purposes in low qualities, also blacks and mixtures changed hands in moderate lots, and Kentucky jeans continued quiet, unless when offered at a concession in price when some fair sales were effected. There was a little more inquiry for flannels, and country jobbers have commenced looking round the market preparatory to placing orders for the fall trade; sales were light, however, and were mostly restricted to small parcels of white and scarlet all-wool makes, and domets. Worsted dress goods moved slowly, but the supply in first hands has been much reduced within the last few weeks, and unusually small stocks of spring fabrics will be carried over to next spring. Carpets were fairly active in jobbers' hands, but quiet with selling agents.

FOREIGN DRY GOODS.—There has been little animation in any description of imported goods, and in volume the business of the week was comparatively small. Black cashmeres were less active, but there was more inquiry for plain and fancy grenadines. Fancy dress fabrics continued quiet, and the season now about closing has been signally unprofitable to importers and consignors, because of the low rates at which many goods have been sold. Black silks were in steady, although limited request, and there was a moderate inquiry for colored and fancy dress silks, as well as turquoise, serges, and other millinery silks. There were important auction sales of ribbons, including the importations of Messrs. Strange & Brother and Elliot C. Cowdin & Co., at which choice colors and blacks brought good prices. There were no features of importance in the distribution of linen and white goods, which were taken in small lots only. Hosiery was dull, and fancy cotton makes are barely steady in price.

We annex prices of a few articles of domestic manufacture:

**Denims.**

| | | | | | |
|---|---|---|---|---|---|
| Amoskeag | 20 | Carlton | .... | Thorndike A | 10 |
| do B | 15 | Everett | 20 | Uncasv'e UCA. | 14 |
| Boston | 9 | Lewiston | 20 | York | 20 |
| Beaver Cr, AA. | 15 | Otis AXA | .... | Warren AXA., | 16 |
| do BB. | 13 | do BB | 14 | do BB | 14 |
| do CC. | 11¾ | do CC | 12 | do CC. | 12 |
| Columb'n h'y bre | 18 | Pearl River | 19 | Gold Medal | 10 |
| do XXX brn | 17 | Palmer | 10 | Haymaker | 10 |

**Checks.**

| | | | | | |
|---|---|---|---|---|---|
| Caledonia, No. 7 | 11 | Far. & Min. No. 10 | 22 | Union M. No. 60 | 17 |
| do No. 8 | 13 | Park Mills, No. 50 | 12 | do No. 70 | .... |
| do No. 9 | 15 | do No. 60 | 14 | do No. 80 | .... |
| do No. 10 | 17 | do No. 70 | 16 | do No. 90 | .... |
| do No. 70 | ... | do No. 80 | 17 | do No. 900 | .... |
| Far. & Min. No. 5 | 12 | do No. 90 | 19 | do No. 800 | .... |
| do No. 6 | 14 | do No. 100 | 20 | do No. 700 | .... |
| do No. 7 | 16 | Union Mills, No. 18 | 15 | Prodigy | 18½ |
| do No. 8 | 18 | do No. 20 | 16 | Lewiston A | 12¾ |
| do No. 9 | 19 | | | | |

**Cotton Sail Duck.**

| | | | | | |
|---|---|---|---|---|---|
| Woodberry and Druid Mills and Fleetwing. | | No. 10 | 21 | Ontario and Woodberry USA Standard 23¾ in. | |
| No. 0 | 38 | Light duck— | | do 8 oz. | 18 |
| No. 1 | 35 | Bear (8 oz.) 29 in | 15 | do 9 oz. | 20 |
| No. 2 | 34 | do heavy (9 oz.) | 18 | do 10 oz. | 22 |
| No. 3 | 32 | do ex heavy bear | 20 | do 12 oz. | 26 |
| No. 4 | 30 | Mont. Ravens 29in. | 17 | do 15 oz. | 32 |
| No. 5 | 28 | do 40in. | 26 | Ontario Twls, 29in. | .... |
| No. 6 | 27 | Stark, 8 oz | 15 | do 31in. (8oz) | 18 |
| No. 7 | 25 | " 16 oz | 20 | do 36 in | 20 |
| No. 8 | 24 | Columbian | 16 | Extwls "Polhem's" | 11 |
| No. 9 | 23 | Ravens | 15 | | |

### Importations of Dry Goods.

The importations of dry goods at this port for the week ending May 25, 1876, and for the corresponding weeks of 1875 and 1874 have been as follows:

ENTERED FOR CONSUMPTION FOR THE WEEK ENDING MAY 25, 1876:

| | 1874 | | 1875 | | 1876 | |
|---|---|---|---|---|---|---|
| | Pkgs. | Value. | Pkgs. | Value. | Pkgs. | Value. |
| Manufactures of wool.... | 387 | $164,431 | 354 | $162,646 | 234 | $93,542 |
| do cotton.. | 719 | 214,595 | 1,022 | 310,334 | 569 | 156,142 |
| do silk..... | 552 | 321,911 | 412 | 293,995 | 445 | 293,998 |
| do flax..... | 984 | 207,970 | 815 | 178,279 | 841 | 83,898 |
| Miscellaneous dry goods | 278 | 76,212 | 445 | 113,184 | 255 | 90,448 |
| Total..... | 2,920 | $983,119 | 3,048 | $1,058,958 | 1,846 | $718,328 |

WITHDRAWN FROM WAREHOUSE AND THROWN INTO THE MARKET DURING THE SAME PERIOD:

| | | | | | |
|---|---|---|---|---|---|
| Manufactures of wool.... | 259 | $120,483 | 337 | $156,033 | 235 | $101,708 |
| do cotton.. | 261 | 84,871 | 214 | 61,364 | 290 | 73,873 |
| do silk..... | 62 | 59,106 | 89 | 74,605 | 73 | 69,167 |
| do flax..... | 959 | 61,243 | 459 | 98,194 | 302 | 76,087 |
| Miscellaneous dry goods. | 535 | 25,835 | 3,145 | 43,917 | 1,176 | 28,489 |
| Total..... | 1,696 | $351,533 | 4,245 | $434,108 | 2,091 | $349,321 |
| Add ent'd for consumpt'n | 2,920 | 938,119 | 3,043 | 1,055,958 | 1,846 | 718,328 |
| Total thrown upon m'k't. | 4,606 | $1,289,657 | 7,291 | $1,493,066 | 3,937 | $1,067,652 |

ENTERED FOR WAREHOUSING DURING SAME PERIOD:

| | | | | | | |
|---|---|---|---|---|---|---|
| Manufactures of wool.... | 558 | $218,526 | 369 | $188,029 | 178 | $83,507 |
| do cotton.. | 182 | 82,201 | 322 | 89,720 | 120 | 42,365 |
| do silk..... | 80 | 60,261 | 87 | 63,530 | 68 | 67,855 |
| do flax..... | 505 | 91,061 | 535 | 103,852 | 134 | 30,267 |
| Miscellaneous dry goods.. | 85 | 14,288 | 450 | 32,311 | 1,013 | 24,739 |
| Total ..... | 1,410 | $468,340 | 1,743 | $477,442 | 1,553 | $248,821 |
| Add ent'd for consumpt'n | 2,920 | 983,119 | 3,043 | 1,058,953 | 1,846 | 718,328 |
| Total entered at the port. | 4,330 | $1,456,459 | 4,791 | $1,536,400 | 3,399 | $967,152 |

### Imports of Leading Articles.

The following table, compiled from Custom House returns, shows the foreign imports of leading articles at this port since Jan. 1, 1876, and for the same period in 1875:

[The quantity is given in packages when not otherwise specified.]

| | Since Jan. 1, '76. | Same time 1875 | | Since Jan. 1, '76. | Same time 1875 |
|---|---|---|---|---|---|
| China, Glass and Earthenware— | | | Metals, &c.— | | |
| China..... | 8,163 | 4,599 | Cutlery..... | 1,653 | 1,830 |
| Earthenware.. | 13,673 | 15,071 | Hardware..... | 279 | 1,504 |
| Glass..... | 125,397 | 212,589 | Iron, RR. bars... | ... | 2,451 |
| Glassware..... | 9,333 | 11,288 | Lead, pigs..... | 21,523 | 39,935 |
| Glass plate..... | 3,671 | 4,385 | Spelter, lbs..... | 110,230 | 142,251 |
| Buttons..... | 2,213 | 3,351 | Steel..... | 20,465 | 31,595 |
| Coal, tons..... | 12,139 | 9,721 | Tin, boxes..... | 348,781 | 433,990 |
| Cocoa, bags.. .. | 9,501 | 8,264 | Tin slabs, lbs... | 4,138,686 | 3,921,171 |
| Coffee, bags..... | 671,860 | 625,877 | Rags..... | 58,712 | 55,157 |
| Cotton, bales..... | 2,308 | 697 | Sugar, hhds, tcs. & bbls..... | 291,311 | 273,076 |
| Drugs, &c— | | | Sugar, bxs & bags. | 781,022 | 903,070 |
| Bark, Peruvian.. | 15,880 | 11,001 | Tea ..... | 556,146 | 461,568 |
| Blea. powders... | 11,471 | 13,810 | Tobacco..... ... | 23,432 | 21,776 |
| Cochineal..... | 936 | 2,160 | Waste..... | 395 | 1,061 |
| Cream Tartar... | 180 | 254 | Wines, &c— | | |
| Gambier..... | 17,611 | 4,325 | Champagne, bks. | 38,698 | 32,664 |
| Gum, Arabic.... | 1,883 | 1,872 | Wines..... ... | 42,467 | 67,375 |
| Indigo ..... | 1,762 | 1,348 | Wool, bales..... | 25,688 | 24,681 |
| Madder..... | 545 | 788 | *Articles reported by value*— | | |
| Oils, essential.. | 280 | 532 | Cigars..... | $510,859 | $664,036 |
| Oil, Olive..... | 18,269 | 14,814 | Corks..... | 18,859 | 27,084 |
| Opium..... .... | 506 | 361 | Fancy goods.. .... | 394,358 | 357,882 |
| Soda, bi-carb.... | 9,477 | 11,300 | Fish..... | 167,649 | 111,576 |
| Soda, sal..... | 12,155 | 24,817 | Fruits, &c.— | | |
| Soda ash..... | 19,072 | 25,093 | Lemons .. ..... | 226,719 | 150,631 |
| Flax ..... | 1,860 | 4,539 | Oranges..... | 904,891 | 1,309,393 |
| Furs ..... | 2,396 | 3,236 | Nuts..... | 334,490 | 491,822 |
| Ganny cloth..... | .... | 700 | Raisins..... .... | 634,891 | 617,853 |
| Hair..... | 1,547 | 1,811 | Hides, undressed.. | 3,425,172 | 4,583,759 |
| Hemp, bales..... | 51,154 | 58,359 | Rice..... | 59,171 | 137,642 |
| Hides, &c— | | | Spices, &c.— | | |
| Bristles..... | 587 | 752 | Cassia.. ..... | 91,092 | 135,175 |
| Hides, dressed.. | 1,870 | 2,896 | Ginger..... | 66,467 | 22,796 |
| India rubber..... | 13,931 | 17,605 | Pepper..... | 263,596 | 245,632 |
| Ivory..... | 1,189 | 1,843 | Saltpetre..... | 72,220 | 85,080 |
| Jewelry, &c.— | | | Woods— | | |
| Jewelry .... ... | 1,254 | 1,321 | Cork..... | 158,670 | 149,931 |
| Watches..... | 229 | 311 | Fustic..... | 27,733 | 21,669 |
| Linseed..... | 273,499 | 342,917 | Logwood..... | 318,726 | 134,548 |
| Molasses..... | 53,445 | 47,626 | Mahogany..... | 28,618 | 56,747 |

### Receipts of Domestic Produce.

The receipts of domestic produce since Jan. 1, 1876, and for the same time in 1875, have been as follows:

| | Since Jan. 1, '76. | Same time 1875 | | Since Jan. 1, '76. | Same time 1875 |
|---|---|---|---|---|---|
| Ashes.....pkgs. | 2,533 | 3,188 | Pitch.. . ..... | 1,215 | 331 |
| Breadstuffs— | | | Oil cake..... pkgs. | 192,358 | 107,581 |
| Flour.....bbls. | 1,452,511 | 1,227,493 | Oil, lard..... | 2,277 | 2,038 |
| Wheat.....bush. | 6,334,685 | 4,036,063 | Peanuts.....bags. | 33,423 | 29,842 |
| Corn..... | 6,983,045 | 7,588,501 | Provisions— | | |
| Oats..... | 3,739,385 | 2,530,652 | Butter ....pkgs. | 412,683 | 351,631 |
| Rye..... | 118,388 | 12,875 | Cheese..... | 266,319 | 219,214 |
| Barley and malt. | 1,816,662 | 840,014 | Oatmeals..... | 221,697 | 170,179 |
| Grass seed.bags. | 67,529 | 51,123 | Eggs..... | 290,779 | 190,592 |
| Beans.....bbls. | 44,264 | 30,534 | Pork..... | 102,883 | 91,071 |
| Peas.....bush. | 696,673 | 201,347 | Beef. .. .... .... | 45,205 | 15,665 |
| C. meal....bbls. | 71,520 | 64,088 | Lard..... | 165,196 | 164,489 |
| Cotton..... bales. | 335,290 | 310,270 | Lard.....kegs. | 6,170 | 6,551 |
| Hemp.....bales. | 1,139 | 1,112 | Rice.....pkgs. | 21,155 | 9,314 |
| Hides.....No. | 1,425,911 | 788,197 | Starch..... | 140,310 | 140,797 |
| Hops.. ....bales. | 35,058 | 8,668 | Stearine..... | 11,516 | 9,793 |
| Leather.... sides. | 1,791,084 | 1,579,847 | Sugar..... bbls. | 37 | 31,005 |
| Molasses....hhds. | 34 | .... | Sugar.....hhds. | 8,731 | 8,189 |
| Molasses.. . bbls. | 40,029 | 21,007 | Tallow.....pkgs. | 19,294 | 8,316 |
| Naval Stores— | | | Tobacco ..... | 82,166 | 76,603 |
| Cr. turp....bbls. | 1,171 | 3,178 | Tobacco.....hhds. | 38,070 | 13,591 |
| Spirits turpen... | 22,647 | 20,357 | Whiskey.....bbls. | 57,481 | 30,273 |
| Resin. ..... | 99,960 | 201,982 | Wool.....bales. | 16,103 | 14,941 |
| Tar..... ..... | 8,729 | 14,528 | Dressed Hogs..No. | 35,513 | 46,822 |

### Exports of Leading Articles from New York.

The following table, compiled from Custom House returns, shows the exports of leading articles from the port of New York since Jan. 1, 1876, to all the principal foreign countries, and also the totals for the last week, and since Jan. 1. The last two lines show *total values*, including the value of all other articles besides those mentioned in the table.

| ARTICLES. | Great Britain. | France. | Holland & Belg. | Germany. | Other N. Europe. | Spain. | Other S. Europe. | China & Japan. | Aus-tralia. | Br. N. A. Colonies. | Cuba. | Hayti. | Other W. Indies. | Mexico. | British Guiana. | Brazil. | Other S. American. | All oth. Ports | Total this week. | Total since January 1, 1876 | Same time 1875. |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| Breadstuffs—Flour..bbls. | 314,731 | 13 | 6,400 | 4,207 | .... | .... | .... | 5 | .... | 90,051 | 5,966 | 68,423 | 167,795 | 376 | 24,634 | 84,913 | 36,171 | 7,260 | 41,567 | 797,821 | 728,899 |
| Corn meal.....bbls. | 284 | .... | .... | .... | .... | .... | .... | .... | .... | 23,857 | 350 | 82 | 40,421 | .... | 1,545 | .... | 111 | 85 | .... | 66,035 | 62,896 |
| Wheat.....bush. | 6,816,997 | 106,078 | 1,207,235 | 134,618 | .... | .... | 573,572 | .... | .... | 1,898 | .... | .... | 12,975 | .... | .... | .... | 250 | 1,803 | 668,174 | 8,854,806 | 8,093,239 |
| Rye.....bush. | .... | .... | 25,891 | 139,409 | 19,563 | .... | .... | .... | .... | .... | .... | .... | .... | .... | .... | .... | .... | .... | 42,662 | 184,863 | 81,134 |
| Barley.....bush. | .... | .... | .... | .... | .... | .... | .... | .... | .... | .... | .... | .... | .... | .... | .... | .... | .... | .... | .... | 110 | .... |
| Oats.....bush. | 15,000 | 3,400 | .... | .... | .... | .... | .... | .... | .... | 3,693 | 738 | 62,838 | .... | .... | 150 | .... | 100 | 100 | 8,900 | 85,863 | 46,252 |
| Corn.....bush. | 4,868,142 | 34,938 | 27,504 | 219,055 | 33,685 | .... | 236,595 | .... | .... | 14,738 | 94,497 | 81,499 | 7,700 | 1,000 | 7,476 | 20,608 | 5,220 | 2,320 | 630,622 | 5,295,716 | 5,189,318 |
| Peas.....bush. | 295,079 | 2,000 | .... | 4,053 | .... | .... | .... | 30 | .... | 433 | 40 | 38,583 | 7,310 | .... | .... | 100 | 125 | .... | 16,056 | 347,753 | 216,683 |
| Provisions, Pork, bbls. &tc. | 75 | .... | .... | .... | .... | .... | .... | .... | .... | .... | .... | 9,143 | .... | .... | .... | .... | .... | .... | .... | 17,549 | 21,675 |
| Beef.....bbls. & tcs. | .... | 25,427 | 350 | 16,660 | 14,593 | .... | 13,945 | 155 | 3,313 | .... | 305 | .... | 89 | 228 | .... | .... | 4 | .... | 1,199 | 16,990 | 4,181 |
| Bacon..... 100 lbs. | 11,696 | .... | .... | .... | .... | .... | .... | .... | .... | .... | 2,411 | 60 | .... | .... | .... | 244 | 6,496 | 115 | 137 | 13,888 | 3,211 |
| Cheese.....100 lbs. | 3,320 | 2,763 | 3,200 | 20,496 | .... | .... | .... | 2,600 | .... | 2,439 | 6,521 | .... | .... | .... | .... | .... | 2,964 | 701 | 1,979 | 42,012 | 19,944 |
| Lard..... 100 lbs. | 234,668 | 190 | 3,368 | 7,850 | 7,418 | .... | 4,741 | .... | .... | 183 | .... | .... | 15 | .... | .... | .... | 40 | .... | 2,305 | 49,537 | 680,680 |
| Rice.....100 lbs. | 902 | .... | 5 | 804 | .... | .... | .... | 401 | 6,851 | .... | 1,305 | 295 | 1,423 | 1,350 | 43 | 1,731 | 6,093 | 1,125 | 2,305 | 16,990 | 8,698 |
| Tallow..... pkgs. | 19,949 | 19 | .... | .... | .... | .... | .... | .... | 63 | .... | .... | .... | 29 | 96 | .... | .... | .... | .... | 416 | 20,011 | 43,500,814 |
| Tobacco, leaf &c....hhds. | 1,147 | 141 | .... | .... | .... | .... | .... | .... | 8 | .... | .... | .... | 54 | 27 | .... | .... | .... | .... | 110 | 2,468 | 1,739,317 |
| " manufactured lbs. | 1,430,739 | 2,823 | 42,710 | 50,757 | .... | .... | .... | .... | 131 | .... | 224 | 7 | .... | 51 | 18 | 503 | 461 | 201 | 2,907 | 5,190 | 39,825,814 |
| Whalebone..... lbs. | .... | 50,674 | .... | 44,781 | .... | .... | .... | .... | 742 | .... | 375 | .... | .... | 228 | .... | 6,197 | 6,229 | 1,876 | 91,905 | 192,300 | 43,500,036 |
| Total Values, 1876... | 53,673,081 | 4,208,139 | 4,535,498 | 10,801,685 | 847,482 | 706,553 | 2,681,503 | 783,975 | 901,061 | 1,588,178 | 3,243,770 | 1,606,933 | 3,621,696 | 752,271 | 403,492 | 1,116,658 | 3,412,004 | 1,770,286 | 5,262,023 | 96,744,561 | 132,833 |
| Total Values, 1875... | 50,211,494 | 3,449,517 | 3,943,782 | 13,432,268 | 713,152 | 930,513 | 2,013,020 | 913,620 | 738,610 | 1,767,891 | 3,336,189 | 1,879,402 | 3,692,910 | 533,281 | 404,195 | 1,398,397 | 4,747,064 | 1,153,737 | 6,050,598 | ..... | 29,962 |
| | | | | | | | | | | | | | | | | | | | | 95,302,353 | 5,189,318 |
| | | | | | | | | | | | | | | | | | | | | | 216,683 |
| | | | | | | | | | | | | | | | | | | | | | 21,675 |
| | | | | | | | | | | | | | | | | | | | | | 16,990 |
| | | | | | | | | | | | | | | | | | | | | | 19,944 |
| | | | | | | | | | | | | | | | | | | | | | 680,680 |
| | | | | | | | | | | | | | | | | | | | | | 43,500,814 |
| | | | | | | | | | | | | | | | | | | | | | 39,825,814 |
| | | | | | | | | | | | | | | | | | | | | | 43,500,036 |
| | | | | | | | | | | | | | | | | | | | | | 132,833 |
| | | | | | | | | | | | | | | | | | | | | | 29,962 |
| | | | | | | | | | | | | | | | | | | | |

## GENERAL
# PRICES CURRENT.

**ASHES—**

| | | | |
|---|---|---|---|
| Pot | ₱ lb. | 5 @ | .... |

**BREADSTUFFS**—See special report.

**BUILDING MATERIALS—**

| | | | |
|---|---|---|---|
| *Bricks*—Common hard, shoal | ₱ M | 2 50 @ | 7 00 |
| Croton | | 11 00 @ | 16 00 |
| Philadelphia facing | | 23 00 @ | 30 00 |
| *Cement*—Rosendale | ₱ bbl. | 1 10 @ | 1 20 |
| *Lime*—Rockland, common | ₱ bbl. | 90 @ | ... |
| Rockland, finishing | | 1 25 @ | .... |
| *Lumber*—Southern pine | ₱ M feet. | 20 00 @ | 32 00 |
| White pine box boards | | 15 00 @ | 18 00 |
| White pine merchan. box boards | | 18 00 @ | 21 00 |
| Clear pine | | 45 00 @ | 55 00 |
| Oak and ash | | 38 00 @ | 40 00 |
| Black walnut | | 75 00 @ | 80 00 |
| Spruce boards & planks | | 18 00 @ | 22 00 |
| Hemlock boards & planks | | 16 00 @ | 18 00 |
| *Nails*—10@60d. com, fen & sh. | ₱ keg | 2 85 @ | 3 00 |
| Clinch, 1¼ to 3 in. & longer | | 4 60 @ | 5 51 |
| 4d dne | | 5 10 @ | 5 25 |
| Cut spikes, all sizes | | 3 10 @ | 3 25 |
| *Paints*—Ld., wh. Am. pure, in oil | ₱ lb | ....@ | 10½ |
| Lead, wh., Amer., pure dry | | 9 @ | 9½ |
| Zinc, wh., Amer. dry, No. 1 | | 8½@ | 7½ |
| Zinc, wh., Amer., No. 1, in oil | | 11½@ | 12 |
| Paris white, Eng. prime gold | ₱100 lb | ....@ | 1 80 |

**BUTTER—(Wholesale Prices)—**

| | | | |
|---|---|---|---|
| *New*— | | | |
| Falls, State, fair to prime | ₱ lb. | 25 @ | 23 |
| Western cream'ery, fr. to p'me | " | 25 @ | 25 |
| H'f ark., tubs, State, f'r to prime | " | 23 @ | 26 |
| Welsh tubs, com. to selected | " | 28 @ | 27 |

**CHEESE—**

| | | | |
|---|---|---|---|
| New State factory, fair to choice | ₱ lb | 11 @ | 11¾ |
| New western, good to prime | " | 10½@ | 11¾ |

**COAL—**

| | | | |
|---|---|---|---|
| Anthracite (by cargo) | ₱ ton. | 5 00@ | 6 00 |
| Liverpool gar cannel | | 10 00@ | |
| Liverpool house cannel | | 14 00@ | 16 00 |

**COFFEE—**

| | | | |
|---|---|---|---|
| Rio, ord. car. 60 days and gold | ₱ lb. | 15 @ | 15¾ |
| do fair, do gold | " | 16¾@ | 17 |
| do good, do gold | " | 17¾@ | 17¾ |
| do prime, do gold | " | 17¾@ | 18 |
| Java, mats and bags gold | " | 20 @ | 23 |
| Native Ceylon gold | " | 17 @ | 18¾ |
| Maracaibo gold | " | 15¾@ | 15¾ |
| Laguayra gold | " | 17 @ | 18 |
| St. Domingo gold | " | 14¾@ | 15¾ |
| Savanilla gold | " | 15¾@ | 18¾ |
| Costa Rica gold | " | 17 @ | 18¾ |

**COPPER—**

| | | | |
|---|---|---|---|
| Bolts | ₱ lb. | ....@ | 32 |
| Sheathing, new (over 12 oz) | | ...@ | 31 |
| Braziers' (over 16 oz.) | | ....@ | 32 |
| American ingot, Lake | | 21 @ | 21¾ |

**COTTON**—See special report.

**DRUGS & DYES—**

| | | | |
|---|---|---|---|
| Alum, lump | ₱ lb. | 2½@ | 2¾ |
| Argols, crude | gold. | 16 @ | 22 |
| Argols, refined | " | *21½@ | 31¾ |
| Arsenic, powdered | " | 3 @ | 8¾ |
| Bicarb. soda, Newcastle | ₱ 100 lb | .... @ | 4 25 |
| Bichro. potash | ₱ lb cur. | 15¾@ | 16 |
| Bleaching powder | ₱ 1.0 lb. | " 1 62½@ | 1 81¾ |
| Brimstone, crude, per ton | gold. | 30 00 @ | 30 50 |
| Brimstone, Am. roll | ₱ lb. | 3 @ | 8¾ |
| Camphor refined | " | 26¾@ | 27 |
| Castor oil, E. I. in bond | ₱ gal. | gold. ....@ | 70 |
| Caustic soda | ₱ 1.0 lb | " 4 31¾@ | 4 40 |
| Chlorate potash | ₱ lb | " 21 @ | 21¾ |
| Cochineal, Honduras | " | " 45 @ | 50 |
| Cochineal, Mexican | " | " 42½@ | 45 |
| Cream tarter, prime Am. & Fr. | " | " 31 @ | 34 |
| Cubebs, East India | | ... 9¾@ | 9¾ |
| Catch | | gold. 6¾@ | 6¾ |
| Gambier | ₱ 100 lb. | 5 50 @ | 5 55¾ |
| Ginseng | | cur. 1 20 @ | 1 30 |
| Glycerine, American pure | | 17 @ | .... |
| Jalap | | gold | 11¾ |
| Licorice paste, Calabria | | cur. 30 @ | 36¾ |
| Licorice paste, Sicily | | " 25 @ | 28 |
| Licorice paste, Spanish, solid | | gold 27 @ | 31 |
| Madder, Dutch | | " 6 @ | 7¾ |
| Madder, French | | " 4 @ | 6 |
| Nutgalls, blue Aleppo | | cur. 13 @ | 15¾ |
| Oil vitriol (66 Brimstone) | | " 1¾@ | .... |
| Opium, Turkey | (in bond), gold. | 4 00 @ | .... |
| Prussiate potash, yellow, Am. | | cur. 27 @ | .... |
| Quicksilver | | gold. 60 @ | 62 |
| Quinine | | cur. 2 15 @ | .... |
| Rhubarb, China, good to pr | | " 1 00 @ | 2 25 |
| Sal soda, Newcastle | ₱ 100 lb, | gold 1 40 @ | 1 45 |
| Shell Lac | | ₱ lb. 34 @ | 35 |
| Soda ash, ord. to good | ₱ 100 lb. | gold 1 95 @ | 2 12½ |
| Sugar of lead, white | ₱ lb. | 17¾@ | .... |
| Vitriol, blue, common | | 8 @ | 8¾ |

**FISH—**

| | | | |
|---|---|---|---|
| | | *Store Prices.* | |
| George's and Grand Bank cod | ₱ cwt | 4 00 @ | 5 25 |
| Mackerel, No. 1, shore | pr. bbl. | 26 00 @ | 27 00 |
| Mackerel, No. 1, Bay | " | 18 00 @ | .... |
| Mackerel, No. 2, shore | " | 14 00 @ | 17 00 |
| Mackerel, No. 2, Bay | " | 15 00 @ | ... |

**FLAX—**

| | | | |
|---|---|---|---|
| North River, prime | ₱ lb | 15 @ | .... |

**FRUIT—**

| | | | |
|---|---|---|---|
| Raisins, Seedless | per 50 lb. frail | 5 00 @ | 5 25 |
| do Layer | " | 2 70 @ | 2 75 |
| do Loose Muscatel | " | 2 75 @ | 3 00 |
| do Saltana | per lb. | 11 @ | .... |
| do Valencia | | 10½@ | 10¾ |
| Currants, new | | ....@ | 7¾ |
| Citron, Leghorn | | 20 @ | .... |
| Prunes, Turkish | | 5¾@ | 5¾ |
| do French | | 6¾@ | 11¾ |
| Dates, new | | 5 @ | 5¾ |
| Figs, new | | 13½@ | 15 |
| Canton Ginger | ₱ case. | ....@ | 8 00 |
| Sardines, ₱ hf. box | | 19 @ | 20 |
| Sardines, ₱ qr box | | 14¾@ | 14¾ |
| Macaroni, Italian | ₱ lb | ....@ | 14 |
| *Domestic Dried*— | | | |
| Apples, South, sliced | ₱ lb | 9¾@ | 10 |
| do Tenn., quarters | | ....@ | .... |
| do State, sliced | | 10 @ | 10½ |
| do do quarters | | 10 @ | .... |
| do Western, quarters | | 9 @ | .... |
| Peaches, pared, Ga. good and prime | | 13 @ | 14 |
| do unpared, halves and qrs | | 10 @ | 12½ |
| Blackberries | | 10½@ | 11 |
| Raspberries | | ...@ | 26 |
| Cherries | | 20 @ | 21 |
| Plums | | 13 @ | 19 |

**GUNNIES.**—See report under Cotton.

**HEMP AND JUTE—**

| | | | |
|---|---|---|---|
| American dressed | ₱ ton. | 190 00 @ | 215 00 |
| American undressed | | 135 00 @ | 140 00 |
| Russia, clean | gold. | 220 00 @ | 225 00 |
| Italian | " | 260 00 @ | 275 00 |
| Manila | ₱ lb | 6¾@ | 7¾ |
| Sisal | " | 4¾@ | 4¾ |
| Jute | " | 3¾@ | 4¾ |

**GUNPOWDER—**

BLASTING FOR RAILROADS, &c.

| | | | |
|---|---|---|---|
| 30 lbs, any size grain, in 25 lb kegs | | $2 90 | |
| Saltpetre do | | 3 40 | |

SPORTING.

| | | | |
|---|---|---|---|
| Electric, Nos. 1 to 5 grain, in 1 lb sq. cans | | 1 03 | |
| Diamond grain, in 1 lb cans | | 1 03 | |
| Orange lightning, Nos. 1 to 7, in 1 lb cans | | 1 03 | |
| Superfine eagle sporting, in 1 lb oval cans | | 75 | |
| American sporting, in 1 lb oval cans | | 75 | |
| Orange ducking, Nos. 1 to 6, in 1 lb cans | | 75 | |
| Duck Shooting, Nos. 1 to 5, in 6¼ lb kegs | | 8 61 | |
| Eagle duck shooting, Nos. 1 to 5, in 6¼ lb kegs | | 8 61 | |
| Orange ducking, Nos. 1 to 6, in 6¼ lb kegs | | 8 61 | |
| Eagle duck snooting, Nos. 1 to 5, 12½ lb kegs | | 7 21 | |
| Duck Shooting, Nos. 1 to 5 gr., 12½ lbs | | 7 21 | |
| Hazard's Kentucky rifle, in oval 1 lb cans | | 48 | |
| Dupont's rifle Fg, FFg, FFFg, 1 lb cans | | 48 | |
| Dupont's ride, FFg, FFFg, 6¼ lbs | | 1 61 | |
| Hazard's Kentucky rifle, FFFg, FFg, and Sea Shoot ng Fg, 6¼ lb kegs | | 1 61 | |
| Dupont's ride, FFg, FFFg, 12½ lb kegs | | 2 96 | |
| Hazard's Kentucky rifle, FFFg, FFg, and Sea Shooting Fg, 12½ lb kegs | | 2 96 | |
| Orange rifle, Fg, FFg, FFFg, 25 lb kegs | | 5 40 | |
| Hazard's Kentucky rifle, Fg, FFg, FFFg, 25 lb kegs | | 5 40 | |
| Dupont's ride in 25 lb kegs | | 5 40 | |

**HAY—**

| | | | |
|---|---|---|---|
| Shipping | ₱ 100 lb | 75 @ | 80 |

**HIDES—**

| | | | | | |
|---|---|---|---|---|---|
| *Dry*—Buenos Ayres, selected | ₱ lb | gold | 17 @ | 21 |
| Montevideo, | do | " | 15 @ | ... |
| Corrientes, | do | " | 17 @ | ... |
| Rio Grande, | do | " | 17 @ | .... |
| Orinoco, | do | " | 16@ | 17 |
| California, | do | " | 16 @ | .... |
| Matam. and Mex, as they run | | " | 14 @ | 15 |
| Maracaibo, | do | " | 12½@ | .... |
| Bahia, | do | " | 12½@ | .... |
| *Dry Salted*—Maracaibo, | do | " | .... @ | 11 |
| Chili, | do | " | 11 @ | 12 |
| Pernambuco | do | " | .... @ | 11 |
| Savanilla, | do | " | ... @ | 11 |
| Bahia, | do | " | .... @ | 11 |
| *Wet Salted*—Buen. Ay, selected | | " | 9 @ | .... |
| Para, | do | " | 9 @ | .... |
| California, | do | " | .... @ | 9 |
| Texas, | do | cur. | 9 @ | 12½ |
| *E. I. stock*—Calcutta slaught | | gold | 15 @ | 17 |
| Calcutta, dead green | | " | .... @ | 11 |
| Calcutta buffalo | | " | 8¾@ | .... |

**IRON—**

| | | | |
|---|---|---|---|
| | | *Store Prices.* | |
| Pig, American, No. 1 | ₱ lon. | 22 00 @ | 23 00 |
| Pig, American, No. 2 | | 20 00 @ | 21 00 |
| Pig, American, Forge | | 19 00 @ | .... |
| Pig, Scotch | | 28 00 @ | 31 00 |
| Bar, Swedes, ordinary sizes | ₱ ton. | 130 00 @ | .... |
| Scroll | | 70 00 @ | 120 00 |
| Hoop | | 75 00 @ | 130 00 |
| Sheet, Russia, as to assort | gold ₱ lb | ...@ | 12 |
| Sheet, single, double & treble, com. | | 4 @ | 5¼ |
| Rails, Amer., at Works in Pa | cur. | 40 00 @ | 42 00 |
| Steel rails | | 63 00 @ | 65 00 |

**LEAD—**

| | | | |
|---|---|---|---|
| Ordinary foreign | ₱ 100 lbs, gold | .... @ | 6 87½ |
| Domestic | " | 6 87½@ | 6 50 |
| Bar | ₱ lb. | 9 @ | .... |
| Sheet | | 10 @ | .... |

**LEATHER—**

| | | | |
|---|---|---|---|
| Hemlock, Buen, A'res, h., m. & l. | ₱ lb. | 20 @ | 23 |
| " California, h., m. & l. | | 20 @ | 22 |
| " comm'n hide, h., m. & l. | | 20 @ | 22 |
| " rough | | 24 @ | 25 |
| Slaughter crop | | 30 @ | 33 |
| Oak, rough | | 25 @ | 28 |
| Texas, crop | | 30 @ | 32 |

**MOLASSES—**

| | | | |
|---|---|---|---|
| Cuba, centrifugal and mixed | ₱ gal. | 28 @ | 28 |
| Cuba, clayed | " | 30 @ | 33 |
| Cuba, Muscovado, refining grades | " | 30 @ | 31 |
| do do grocery grades | " | 32 @ | 40 |
| Barbadoes | " | 40 @ | 42 |
| Demerara | " | 35 @ | 45 |
| Porto Rico | " | 35 @ | 55 |
| N. O., com. to choice new | " | 45 @ | 58 |

**NAVAL STORES—**

| | | | |
|---|---|---|---|
| Tar, Washington | ₱ bbl. | 2 00 @ | .... |
| Tar, Wilmington | " | 2 10 @ | .... |
| Pitch, city | " | 2 00 @ | 2 10 |
| Spirits turpentine | ₱ gal. | 32 @ | .... |
| Rosin, strained to good strd. | ₱ bbl. | 1 70 @ | 1 80 |
| " low No. 1 to good No. 1 | " | 2 87½@ | 2 75 |
| " low No. 2 to good No. 2 | " | 1 85 @ | 2 25 |
| " low pale to extra pale | " | 3 25 @ | 5 00 |
| " window glass | " | 5 50 @ | 6 50 |

**OAKUM—Navy, U.S. Navy & best** ₱ lb. 8¾@ 10¾

**OIL CAKE—**

| | | | |
|---|---|---|---|
| City, bag | gold | 38 00 @ | .... |
| Western | cur. | 40 00 @ | .... |

**OILS—**

| | | | |
|---|---|---|---|
| Cotton seed, crude | ₱ gal. | 42 @ | 44 |
| Olive, in casks | ₱ gall | 1 15 @ | 1 20 |
| Linseed, casks and bbls | " | 54 @ | 55 |
| Menhaden, prime L. I. Sound | " | 55 @ | 60 |
| Neatsfoot | " | 80 @ | 1 10 |
| Whale, bleached winter | " | 72 @ | 75 |
| Whale, Northern | " | 59 @ | 60 |
| Sperm, crude | " | .... @ | 1 67 |
| Sperm, bleached winter | " | 1 70 @ | .... |
| Lard oil, Winter | " | 92½@ | 95 |

**PETROLEUM—**

| | | | |
|---|---|---|---|
| Crude, in bulk | ₱ gal. | ....@ | 9¾ |
| Cases | " | 16¾@ | 19¾ |
| Refined, standard white | " | ....@ | 14¾ |
| Naphtha, City, bbls | " | ....@ | 9¾ |

**PROVISIONS—**

| | | | |
|---|---|---|---|
| Pork, mess | ₱ bbl. | 20 50 @ | 20 25 |
| Pork, extra prime | nominal | " .... @ | .... |
| Pork, prime mess | | " .... @ | .... |
| Beef, plain mess, new | | " 11 00 @ | 12 50 |
| Beef, extra mess | | " .... @ | 13 00 |
| Beef hams, Western | | " 22 00 @ | 25 00 |
| Bacon, City long clear | ₱ lb | ....@ | 11¾ |
| Hams, smoked | " | 14 @ | 14¾ |
| Lard, City steam | | " ...@ | 12 |

**RICE—**

| | | | |
|---|---|---|---|
| Carolina, fair to choice | ₱ lb. | 6 @ | 6¾ |
| Louisiana, good to prime | " | 5¾@ | 6¾ |
| Rangoon, in bond | gold. | ₱ 100 lb. 2 55 @ | .... |
| Patna | | ₱ lb. 7¾@ | 7¾ |

**SALT—**

| | | | |
|---|---|---|---|
| Turks Island | ₱ bush. | ....@ | 25 |
| St. Martin's | | ....@ | 80 |
| Liverpool, various sorts | ₱ sack. | 1 25 @ | 2 50 |

**SALTPETRE—**

| | | | |
|---|---|---|---|
| Refined, pure | ₱ lb | ....@ | 12¾ |
| Crude | gold | 4¾@ | 5 |
| Nitrate soda | per 100 lb. | " 2 87½@ | 3 00 |

**SEED—**

| | | | |
|---|---|---|---|
| Clover, Western | ₱ lb. | .... @ | 16 |
| Timothy | ₱ bush. | 3 65 @ | 2 75 |
| Hemp, foreign | | .... @ | 1 85 |
| Flax, American, rough | | 1 50 @ | 1 60 |
| Linseed Calcutta | ₱ 56 lb gold | .... @ | 1 85 |

**SILK—**

| | | | |
|---|---|---|---|
| Tsatlee, Nos. 1 & 2 | ₱ lb | None. | |
| Tsatlee, re-reeled | | 4 87½@ | 5 25 |
| Taysaam, No. 1 | | None. | |
| Canton, re-reeled, No. 1&2 Cotugoan | | 4 75 @ | 4 87½ |

**SPELTER—**

| | | | |
|---|---|---|---|
| Foreign | 100 lb. gold. | ... @ | 7 25 |
| Domestic, common | cur. | 7 25 @ | 8 00 |

**SPICES—**

| | | | |
|---|---|---|---|
| Pepper, Batavia | ₱ lb, gold | ....@ | .... |
| do Singapore | | 18¾@ | .... |
| do white | | 22½@ | .... |
| Cassia, China Lignea | | 21 @ | 22 |
| do Batavia | | 18 @ | 20 |
| Ginger African | | 7½@ | 9 |
| do Calcutta | | 7 @ | 7¾ |
| Mace | | 95 @ | 1 00 |
| Nutmegs, Batavia and Penang | | 87½@ | 90 |
| Pimento, Jamaica | | 12¾@ | 13 |
| Cloves | | 84 @ | 88 |
| do stems | | 16 @ | .... |

**SPIRITS—**

| | | | |
|---|---|---|---|
| | | *gold.* | |
| Brandy, foreign brands | ₱ gall. | 3 50 @ | 15 00 |
| Rum—Jam., 4th proof | " | 2 65 @ | 7 00 |
| St. Croix, 3d proof | " | 2 65 @ | 6 65 |
| Gin | " | 3 00 @ | 3 25 |
| *Domestic Liquors*—Cash. | | | |
| Alcohol (90 per ct) | ₱ gall. | 2 14 @ | 2 15 |
| Whiskey | | 1 11½@ | 1 12 |

**STEEL—**

| | | | |
|---|---|---|---|
| | | *Store Prices.* | |
| English, cast, 2d & 1st quality | ₱ lb gold | 14¾@ | 15 |
| English, spring, 2d & 1st quality | " | 6¾@ | 6¾ |
| English blister, 2d & 1st quality | " | 9 @ | 14 |
| English machinery | " | 9¾@ | 10¾ |
| English German, 2d & 1st quality | " | 10¾@ | 11¾ |
| American blister | cur. | .... @ | 9 |
| American cast, Tool | | .... @ | 16 |
| American cast spring | | .... @ | 9 |
| American machinery | | .... @ | 10 |
| American German spring | | .... @ | .... |

**SUGAR—**

| | | | |
|---|---|---|---|
| Cuba, inf. to com. refining | ₱ lb. | 6¾@ | .... |
| do fair refining | " | 7 11-16@ | 7¾ |
| do good refining | " | 7¾@ | .... |
| do prime, refining | " | 8 @ | .... |
| do fair to choice grocery | " | 8¾@ | 8¾ |
| do centr, hhds. & bxs, Nos. 8@13 | | 8¾@ | 9 |
| Molasses, hhds & bxs | ₱ lb | 6¾@ | 7¾ |
| Melado | | 4 @ | 6¾ |
| Hav'a, Box, D. S. Nos. 7@9 | | 7 @ | 7¾ |
| do do do 10@12 | | 7¾@ | 8¾ |
| do do do 13@15 | | 8¾@ | 9 |
| do do do 16@18 | | 9¾@ | 9¾ |
| do do do 19@20 | | 10 @ | 10¾ |
| do do white | | 9¾@ | 10¾ |
| Porto Rico, refining, com. to prime | | 7 @ | 8 |
| do grocery, fair to choice | | 8¾@ | 8¾ |
| Brazil, bags, D. S. Nos. 9@11 | | 7¾@ | 7¾ |
| Java, do. D.S., Nos. 10@12 | | 7¾@ | 8¾ |
| Manila, super'or to ex. sup. | | 7 @ | 7¾ |
| N. O., refined to grocery grades | | ....@ | 10¾ |
| *Refined*—Hard, crushed | | 10¾@ | 10¾ |
| Hard, powdered | | 10¾@ | 10¾ |
| do granulated | | 10¾@ | 10¾ |
| do cut loaf | | 10¾@ | .... |
| Soft white, A, standard centrif | | 9¾@ | .... |
| do do off A | | ..@ | 9¾ |
| White extra C | | 9¾@ | 9¾ |
| Yellow do | | 9¾@ | 9¾ |
| Other Yellow | | 8¾@ | 9 |

**TALLOW—**

| | | | |
|---|---|---|---|
| Prime city | ₱ lb. | 8¾@ | 8 13-16 |
| Western | " | ....@ | ... |

**TEA—**

| | | | |
|---|---|---|---|
| Hyson, Common to fair | cur. ₱ lb | 25 @ | 30 |
| do Superior to fine | | 33 @ | 38 |
| do Extra fine to finest | | 45 @ | 55 |
| do Choicest | | Nominal. | |
| Young Hyson, Com. to fair | | 25 @ | 28 |
| do Super. to fine | | 32 @ | 45 |
| do Ex. fine to finest | | 50 @ | 65 |
| do Choicest | | 81 @ | 1 15 |
| Gunpowder, Com to fair | | 28 @ | 35 |
| do Sup. to fine | | 40 @ | 50 |
| do Ex. fine to finest | | 60 @ | 75 |
| do Choicest | | 90 @ | 1 15 |
| Imperial, Com. to fair | | 25 @ | 30 |
| do Sup. to fine | | 35 @ | 42 |
| do Extra fine to finest | | 43 @ | 65 |
| Hyson Skin, & Twan., com. to fair | | 22 @ | 23 |
| do do Sup. to fine | | 24 @ | 25 |
| do do Ex. fine to finest | | Nominal. | |
| Uncolored Japan, Com. to fair | | 25 @ | 30 |
| do Sup'r to fine | | 33 @ | 45 |
| do Ex. fine to finest | | 50 @ | 65 |
| Oolong, Common to fair | | 27 @ | 30 |
| do Superior to fine | | 35 @ | 45 |
| do Ex fine to finest | | 50 @ | 60 |
| do Choicest | | 80 @ | 90 |
| Souc. & Cong., Com. to fair | | 28 @ | 30 |
| do Sup'r to fine | | 36 @ | 50 |
| do Ex. fine to finest | | 55 @ | 75 |

**TOBACCO—**

| | | | |
|---|---|---|---|
| Kentucky lugs, heavy, n. crop | ₱ lb | 5 @ | 7 |
| " leaf, " | | 7½@ | 14 |
| Seed leaf—New Eng. wrappers '72 | | 15 @ | 35 |
| " do fillers, '73 | | 6 @ | 7 |
| Pennsylvania assorted lots, '73 | | 15 @ | 22 |
| Havana, com. to fine | | 80 @ | 1 15 |
| Manufac'd, in bond, black work | | 14 @ | 27 |
| " " bright work | | 23 @ | 50 |

**TIN—**

| | | | |
|---|---|---|---|
| Banca | gold. ₱ lb | ....@ | 22 |
| Straits | " | ....@ | 18¾ |
| English, refined | | ...@ | 18¾ |
| Plates, I. C. charcoal | ₱ box gold | 7 00 @ | 7 87½ |
| Plates, char. terne | " | 6 50 @ | 7 00 |

**WOOL—**

| | | | |
|---|---|---|---|
| American XX | ₱ lb | 33 @ | 44 |
| American, Nos. 1 & 2 | | 36 @ | 44 |
| American, Combing | | 48 @ | 55 |
| Extra, Pulled | | 23 @ | 35 |
| No. 1, Pulled | | 25 @ | 30 |
| California, Spring Clip— | | | |
| Superior, unwashed | | 21 @ | 23 |
| Medium | | 20 @ | 21 |
| Coarse | | 19 @ | 22 |
| Burry | | ....@ | 19 |
| South Am. Merino, unwashed | | 18 @ | 30 |
| Cape Good Hope, unwashed | | 22 @ | 26 |
| Texas, fine, Eastern | | 22 @ | 27 |
| Texas, medium, Eastern | | 22 @ | 25 |
| Smyrna, unwashed | gold. | 19 @ | 16 |

**ZINC—**

| | | | |
|---|---|---|---|
| Sheet | ₱ lb, gold, net | 8¼@ | 8¾ |

**FREIGHTS—**

| | STEAM. | | SAIL. | |
|---|---|---|---|---|
| To LIVERPOOL: | s. d. | s. d. | s. d. | s. d. |
| Cotton ₱ lb. | ⅝@ | 9-32 | ⅝@ | 9-32 |
| Flour ₱ bbl. | 2 0 @ | .... | 2 6 @ | 30 0 |
| Heavy goods ₱ ton. | 22 6 @ | 40 0 | 20 0 @ | 30 0 |
| Oil ₱ tun. | 50 0 @ | .... | 35 0 @ | .... |
| Corn, b'lk & bgs. ₱ bu. | 7½@ | .... | 6 @ | .... |
| Wheat, bulk & bags | 5 @ | .... | 4½@ | .... |
| Beef ₱ tce. | 2 0 @ | .... | 4 0 @ | .... |
| Pork ₱ bbl. | 2 0 @ | .... | 3 0 @ | .... |

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BORDEN MINING COMPANY,
CUMBERLAND COALS.
FALL RIVER IRON WORKS COM'Y
NAILS, BANDS, HOOPS AND RODS.
OLD COLONY STEAMBOAT CO.,
FALL RIVER LINE STEAMERS.

JOHN S. KENNEDY. BENRY M. BAKER. JOHN S. BARNES
J. S. Kennedy & Co.,
BANKERS AND MERCHANTS,
41 CEDAR, COR. WILLIAM ST.,
New York.
Buy and sell Railroad Investment Securities. lect Coupons and Dividends. Negotiate Loans draw Bills of Exchange on London.
Agents of the
CAMBRIA IRON COMPANY
of JOHNSTOWN, Pa., for the sale of their IRON an STEEL RAILS.
All business relating to the Construction and Equipment of Railroads undertaken.

THE PUBLIC:
VOLUME IX.
(Until January 1, The Financier.)
A JOURNAL OF FINANCE, COMMERCIAL INTERESTS AND POLITICAL REFORM.
Advocates return to specie payments; abolition of taxes for the benefit of individuals; restriction of municipal debts and taxes; honest dealing with railroad and other corporations; and conduct of the civil service for the good, not of persons or parties, but of the public.
Editor, W. M. GROSVENOR,
*Formerly of the St. Louis Democrat.*
Business Manager, ALLYN S. HALE.
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*ADDRESS,*
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## Ocean Steamships.


ONLY

Direct Line to France.

The General Transatlantic Company's Mail Steamships,

BETWEEN

NEW YORK AND HAVRE,

Calling at Plymouth for the landing of Passengers

The splendid vessels on this favorite route for the Continent, (being more southerly than any other,) will sail from Pier No. 41 North River, foot of Barrow street, as follows:

AMERIQUE, Ponzolz .....Saturday, May 27, 9 A. M.
ST. LAURENT, Lachenez..Saturday, June 3, 3 P. M.
FRANCE, Trudelle. .....Saturday, June 10, 8 A. M.
*PEREIRE, Daure.....Saturday, June 17, 1 P. M.
ST. GERMAIN, Riculoux...Saturday, June 24, 8 A. M.

PRICE OF PASSAGE IN GOLD (including wine.)
First cabin, $120 and $110, according to accommodation. Second cabin, $72. Third, $40.
Return tickets at reduced rates.
Steerage, $26, with superior accommodation and including all necessaries, without extra charge.
Steamers marked thus * do not carry steerage passengers.

LOUIS DE BEBIAN,
Agent, 55 Broadway.

CUNARD LINE.

NOTICE.—With the view of diminishing the chances of collision, the steamers of this line take a specified course for all seasons of the year.
On the Outward Passage from Queenstown to New York or Boston, crossing Meridian of 50 at 43 Lat., or nothing to the North of 43. On the Homeward Passage, crossing the Meridian of 50 at 42 Lat., or nothing to the North of 42.

THE BRITISH AND NORTH AMERICAN ROYAL MAIL STEAMSHIPS,
BETWEEN NEW YORK AND LIVERPOOL,
CALLING AT CORK HARBOR.

| FROM NEW YORK. | FROM NEW YORK. |
|---|---|
| Bothnia.....Wed., May 24 | Bothnia ..Wed., June 28 |
| Abyssinia....Wed., May 31 | Abyssinia....Wed., July 5 |
| *Russia .....Wed., June 7 | *Russia.....Wed., July 12 |
| Scotia.....Wed., June 14 | Scythia.. ...Wed., July 19 |
| Algeria.. ...Wed., June 21 | Algeria.....Wed., July 26 |

And every following Wednesday and Saturday from New York.
Steamers marked * do not carry steerage passengers.
RATES OF PASSAGE.—Cabin, $80, $100 and $130 gold according to accommodation. Tickets to Paris, $15 gold, additional. Return tickets on favorable terms.
Steerage tickets to and from all parts of Europe at very low rates.
Through bills of lading given for Belfast, Glasgow, Havre, Antwerp and other parts on the Continent and for Mediterranean ports. For freight and cabin passage apply at the Company's office, No. 4 Bowling Green; for steerage passage, at 111 Broadway, Trinity Building.

CHAS. G. FRANCKLYN, Agent.

FOR LIVERPOOL,
(Via Queenstown)
CARRYING THE UNITED STATES MAIL.
TUESDAY.

LEAVING PIER No. 46 NORTH RIVER, as follows:
IDAHO..... May 30, at 11 A. M.
NEVADA..... June 13, at 10 A. M.
WISCONSIN..... June 20, at 3 P. M.
WYOMING..... July 4, at 4 A. M.
IDAHO..... July 18, at 3 P. M.
RATES FOR PASSENGERS REDUCED.
Steerage, $26; Intermediate, $40; Cabin, $65 to $80, according to state room. Offices, No. 29 Broadway.

WILLIAMS & GUION.

Atlas Mail Line.

BI-MONTHLY SERVICE TO JAMAICA, HAYTI, COLOMBIA and ASPINWALL, and to PANAMA and SOUTH PACIFIC PORTS (via Aspinwall.)
First-class, full-powered, iron screw steamers, from Pier No. 51, North River.
For KINGSTON and HAYTI,
ATLAS ..... June 1
CLARIBEL..... June 22
For HAYTI, COLOMBIA, ISTHMUS OF PANAMA and SOUTH PACIFIC PORTS (via Aspinwall),
ETNA..... June 7
ANDES..... June 10
Superior first-class passenger accommodation.
PIM, FORWOOD & CO., Agents,
No. 56 Wall Street

Providence & Stonington Steamship Company, between New York and Boston.

Reduction of Fare

Between NEW YORK and PROVIDENCE to $3
Between NEW YORK and BOSTON to $4.

STONINGTON LINE.

FOR PROVIDENCE, NEWPORT AND BOSTON.
The elegant steamers RHODE ISLAND, NARRAGANSETT and STONINGTON, leave Pier 33, N. R., foot of Jay st., daily (except Sundays), at 5 P. M.
Through tickets to principal New England points at RR. depots and ticket offices. State-Rooms secured at offices of Westcott Express Co. and at 363 Broadway.
PROVIDENCE LINE (direct).
Steamships ELECTRA and GALATEA leave Pier 27, N. R., foot of Park Place, daily (except Sundays) at 4:30 P. M.
Direct connection to Worcester and points beyond.
Freights via either line taken at lowest rates.

D. S. BABCOCK, President.
L. W. FILKINS, General Pass. Agent.


## Insurance.


OFFICE OF THE

ATLANTIC

Mutual Insurance Co.

NEW YORK, Jan. 24, 1876.

The Trustees, in conformity to the Charter of the Company, submit the following Statement of its affairs on the 31st December, 1875:

| | |
|---|---|
| Premiums received on Marine Risks, from 1st January, 1875, to 31st December, 1875..... | $5,940,021 88 |
| Premiums on Policies not marked off 1st January, 1875..... | 2,455,372 87 |
| Total amount of Marine Premiums.. | $8,295,394 75 |
| No Policies have been issued upon Life Risks; nor upon Fire disconnected with Marine Risks. | |
| Premiums marked off from 1st January, 1875, to 31st December, 1875 ... | $6,123,134 68 |
| Losses paid during the same period..... | $2,712,058 05 |
| Returns of Premiums and Expenses..$1,217,417 26 | |

The Company has the following Assets, viz.:

| | |
|---|---|
| United States and State of New York Stock, City, Bank, and other Stocks. | $10,314,910 00 |
| Loans secured by Stocks, and otherwise..... | 2,514,200 00 |
| Real Estate and Bonds and Mortgages | 267,000 00 |
| Interest and sundry Notes and Claims due the Company, estimated at..... | 454,037 92 |
| Premium Notes and Bills Receivable.. | 2,076,360 00 |
| Cash in Bank..... | 363,402 40 |
| Total amount of Assets..... | $16,019,910 82 |

**Six Per Cent Interest** on the outstanding certificates of profits will be paid to the holders thereof, or their legal representatives, on and after Tuesday, the 1st of February next.

The outstanding certificates of the issue of 1872 will be redeemed and paid to the holders thereof, or their legal representatives, on and after Tuesday, the 1st of February next, from which date all interest thereon will cease. The certificates to be produced at the time of payment, and cancelled. Upon certificates which were issued for gold premiums, the payment of interest and redemption will be in gold.

**A Dividend of Forty Per Cent.** is declared on the net earned premiums of the Company for the year ending 31st December, 1875, for which certificates will be issued on and after Tuesday, the 4th of April next.

By order of the Board,

J. H. CHAPMAN, Secretary.

TRUSTEES.

| | |
|---|---|
| J. D. Jones, | Gordon W. Burnham, |
| Charles Dennis, | Frederick Chauncey, |
| W. H. H. Moore, | Charles P. Burdett, |
| Henry Colt, | Francis Skiddy, |
| Lewis Curtis, | Robert B. Minturn, |
| Charles H. Russell, | Charles H. Marshall, |
| Lowell Holbrook, | George W. Lane, |
| David Lane, | Robert L. Stuart, |
| James Bryce, | James G. De Forest, |
| Daniel S. Miller, | Alexander V. Blake, |
| William Sturgis, | Charles D. Leverich, |
| Josiah O. Low, | Adolph Lemoyne, |
| William E. Dodge, | Adam T. Sackett, |
| Royal Phelps, | Horace Gray, |
| Thomas F. Youngs, | Edmund W. Corlies, |
| C. A. Hand, | John Elliott, |
| James Low, | Samuel Hutchinson, |
| John D. Hewlett, | William H. Webb. |

J. D. JONES, President.
CHARLES DENNIS, Vice-President.
W. H. H. MOORE, 2d Vice President.


## Insurance.


PHENIX

INSURANCE COMPANY
OF BROOKLYN.

Office, Western Union Telegraph Building,
Broadway, Cor. Dey Street, N. Y.

ASSETS, Jan. 1, '76, $2,549,958 77

INSURES COTTON AGAINST LOSS BY FIRE, OVERLAND BY RAILROAD, and Marine by Steamers to Europe.
Agencies in all the Principal Cities in the U. S.

STEPHEN CROWELL, President.
WILLIAM R. CROWELL, Secretary.


## Cotton.


Eakin, Adams & Co.,

BANKERS AND COMMISSION MERCHANTS,

33 Nassau Street, New York.

W. C. Watts & Co.,

21 Brown's Buildings,

LIVERPOOL,

Solicit consignments of COTTON and orders for the purchase or sale of future shipments or deliveries. Advances made on consignments, and all information afforded by our friends, Messrs. D. WATTS & Co., 51 Stone street, New York, and Messrs. D. A. GIVEN & SON, 64 Baronne Street, New Orleans.

EDWARD M. WRIGHT. JOHN B. DUER.
AUG. L. RICHARDS.

Wright, Richards & Co.,

COTTON FACTORS
AND
General Commission Merchants,

No. 39 BROAD STREET,
(P. O. Box 4858.) New York.

Liberal Advances made on Consignments of Cotton, Wool, Hides, &c., and upon shipments to our friends in Liverpool and London.

Wm. E. Rogers & Co.,

19 South William Street,
NEW YORK,
COMMISSION MERCHANTS.
ADVANCES MADE UPON COTTON CONSIGNED TO
Messrs. J. N. BEACH & Co.,
LIVERPOOL.

McAlister & Wheless,

COTTON
COMMISSION MERCHANTS
NASHVILLE, TENNESSEE.

Special attention given to Spinners' orders. Correspondence solicited.
REFERENCES.—Third and Fourth National Banks, and Proprietors of THE CHRONICLE

Lamkin & Eggleston,

Cotton Factors,
VICKSBURG, MISS.

Orders to purchase Cotton in our market solicited

Refer to Messrs. NORTON SLAUGHTER & CO., New York.

OVER 5,000 SOLD OF
INGERSOLL'S
HAND AND HORSE-POWER PRESSES

They have a world-wide reputation and superiority over all others for baling Hay, Cotton, Rags and all other kinds of material. For price list and full information call on or address the manufacturers

INGERSOLL & BALSTON,
GREENPOINT (City of Brooklyn), L. I.

## Cotton.

LEHMAN, ABRAHAM & Co., New Orleans, La. LEHMAN, DURR & Co. Montgomery, Ala.

### LEHMAN BRO'S,

COTTON FACTORS AND COMMISSION MERCHANTS,

133 & 135 PEARL STREET, New York.

Orders executed at the Cotton Exchanges in New York and Liverpool, and advances made on Cotton and other produce consigned to us, or to our correspondents in Liverpool, Messrs. B. Newgass & Co. and Messrs. L. Rosenheim & Sons.

### Kremelberg & Co.,

NEW YORK.

### J. D. Kremelberg & Co.,

BALTIMORE.

### Kremelberg, Schaefer & Co.,

NEW ORLEANS.

### Kremelberg & Co.,

LOUISVILLE, KY.

COMMISSION MERCHANTS.

### Woodward & Stillman,

SEAMEN'S BANK BUILDING,

Nos. 74 & 76 Wall Street, New York.

COTTON FACTORS AND General Commission Merchants.

Special attention paid to the execution of orders for the purchase or sale of contracts for future delivery of cotton. Liberal advances made on consignments.

### Henry Hentz & Co.,

GENERAL COMMISSION MERCHANTS,

5 Hanover Street, New York.

Advances made on Consignments to Messrs. JAMES FINLAY & CO., LIVERPOOL, LONDON AND GLASGOW.

Also execute orders for Merchandise through Messrs. FINLAY, MUIR & CO., CALCUTTA AND BOMBAY.

FUTURE CONTRACTS FOR COTTON bought and sold on Commission in New York and Liverpool.

### H. Tileston & Co.,

COTTON BUYERS & COMMISSION MERCHANTS

60 Stone Street, New York.

Orders in Futures executed at N. Y. Cotton Exchange.

### L. F. Berje,

COTTON BUYER AND COMMISSION MERCHANT.

NEW ORLEANS, LA.

### J. C. Johnson & Co,

COTTON BUYERS FOR MANUFACTURERS,

MEMPHIS, TENN.

A. M. SCARBROUGH, Memphis. L. A. SCARBROUGH, Galveston.

### A. M. Scarbrough & Co.,

COTTON BUYERS,

252 FRONT STREET, Memphis, Tenn. 222 STRAND, Galveston, Tex.

### IRVINE K. CHASE,

COTTON BUYER,

Nashville, Tennessee.

REFERENCE.—FIRST NATIONAL BANK, NASHVILLE

## Cotton.

### Bliss & Bennet,

GENERAL COMMISSION MERCHANTS,

131 Pearl Street, New York.

Special attention given to the execution of orders for the purchase or sale of Contracts for Future Delivery.

### Ware, Murphy & Co.,

COTTON FACTORS AND GENERAL COMMISSION MERCHANTS

COTTON EXCHANGE BUILDING, NEW YORK.

Special attention paid to the execution of orders for the purchase or sale of contracts for future delivery of cotton. Liberal advances made on consignments.

ALEXANDER MAITLAND. L. P. S. MACLENNAN. ROBERT L. MAITLAND.

### Robt. L. Maitland & Co.,

No. 43 BROAD STREET, NEW YORK.

COTTON FACTORS,

Tobacco and General Commission Merchants.

Advances made on Consignments to LONDON AND LIVERPOOL.

### Robb & Peet,

BANKERS AND COMMISSION MERCHANTS,

No. 58 WALL STREET,

New York.

Advances made on Consignments. Special attention paid to purchases or sales of "Cotton Futures." Bills of Exchange on the CITY BANK, LONDON, and HOTTINGUER & CO., PARIS.

### BLOSS & INCHES,

COTTON FACTORS AND GENERAL COMMISSION MERCHANTS

128 Pearl Street, New York.

### Knoop, Hanemann & Co

COMMISSION MERCHANTS,

52 EXCHANGE PLACE, NEW YORK.

HOUSES IN Manchester and Liverpool.

DE JERSEY & CO.

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SOLE AGENCY IN NEW YORK FOR THE SALE OF THE CELEBRATED "ARROW" TIE,

MANUFACTURED BY "The American Cotton-Tie Company, Limited," LIVERPOOL, ENGLAND.

S. M. SWENSON, 80 Wall St., New York.

### Williams, Birnie & Co.,

COMMISSION MERCHANTS,

65 Beaver St. & 20 Exchange Place,

GEO. W. WILLIAMS & CO., Bankers & Commission Merchants, NEW YORK. CHARLESTON, S. C.

Liberal advances made on consignments of Cotton. Orders executed at the Cotton Exchange for the purchase and sale of contracts for future delivery.

## Cotton.

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COMMISSION AND COTTON MERCHANTS,

97 Pearl Street, NEW YORK.

### Babcock Brothers & Co.,

50 Wall Street, New York.

MERCHANDISE DEPARTMENT.

Orders executed at the Cotton Exchanges in New York and Liverpool, and advances made on Cotton and other Produce consigned to them or to their firm abroad.

B. F. BABCOCK & CO., LIVERPOOL.

### Sawyer, Wallace & Co.,

COTTON FACTORS & COMMISSION MERCHANTS,

47 Broad Street, New York.

### Moody & Jemison,

BANKERS AND General Commission Merchants,

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Will keep accounts with Country Banks and Bankers, make collections, issue certificates of Deposit, and attend to the sale and purchase of Bonds, Stocks, Coin, &c.

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COMMISSION AND COTTON MERCHANTS.

ESTABLISHED 1841. NEW YORK

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PURE LARD PACKED FOR ALL CLIMATES.

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ESTABLISHED 1841. NEW YORK.

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MANUFACTURERS OF Locomotives, Stationary Steam Engines, and Tools,

MANCHESTER, N. H.

ARETAS BLOOD, Superintendent Manchester, N. H. W. G. MEANS, Treasurer, 40 Water street, Boston.

### ÆTNA

INSURANCE COMPANY OF HARTFORD.

CAPITAL, - - $3,000,000 00

Assets, Jan. 1, '76 - $6,792,649 98

Liabilities - - - - $246,385 50

BRANCH OFFICE, 173 BROADWAY, N. Y.

JAS. A. ALEXANDER, Agent.

### *Liverpool & London & Globe Insurance Company,*

45 *William St.*

Assets, $28,425,160 92

In the U. S., $3,000,000

# Investors' Supplement

OF THE

# COMMERCIAL AND FINANCIAL CHRONICLE.

PUBLISHED ON THE LAST SATURDAY OF EACH MONTH.

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NEW YORK, MAY 27, 1876.

## Financial.

### Drexel, Morgan & Co.,

**WALL STREET,**

CORNER OF BROAD, NEW YORK.

**Drexel & Co.,** No. 31 South Third St., **Philadelphia.**

**Drexel, Harjes & Co** 31 Boulevard Haussmann **Paris.**

DOMESTIC AND FOREIGN BANKERS.

Deposits received subject to Draft. Securities, Gold, &c., bought and sold on Commission. Interest allowed on deposits. Foreign Exchange. Commercial Credits. Cable Transfers. Circular Letters for Travelers, available in all parts of the world.

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**Messrs. J. S. MORGAN & CO.,**

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BANKERS, 3 BROAD ST., N. Y.

Issue Circular Notes and Letters of Credit for Travelers; also Commercial Credits available in all parts of the World. Negotiate First-Class Railway, City and State Loans; Make Telegraphic Transfers of Money;

AND DRAW EXCHANGE ON

MORTON, ROSE & Co., - LONDON.
MOTTINGUER & Co., - - - PARIS.
HOPE & Co., - - - AMSTERDAM.

AGENCY OF

### Merchants' Bank OF CANADA,

**62 WALL STREET.**

Capital, - - - - - $9,000,000 Gold.
Paid up, - - - - - 8,128,626 "

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WALTER WATSON, WM. J. INGRAM, } Agents.

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STERLING CHEQUES ON
**ALEXANDERS, CUNLIFFES & CO. London.**
SIXTY DAY STERLING ON THE
**CONSOLIDATED BANK, LONDON.**

—o—

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### Haar & Co,

**BANKERS AND BROKERS,**
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DEALERS IN SPECIE AND UNITED STATES SECURITIES. BUY AND SELL STOCKS, BONDS AND GOLD FOR CASH, OR ON MARGIN. SPECIAL ATTENTION PAID TO ORDERS FOR INVESTMENTS. ORDERS EXECUTED AT THE PHILADELPHIA AND BOSTON STOCK EXCHANGES.

## Financial.

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**BANKERS,**

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NEW YORK CITY AND BROOKLYN BONDS.

BUY AND SELL ON COMMISSION
**RAILWAY STOCKS, BONDS & GOLD.**

**INTEREST ON DEPOSITS.**

WASH'N R. VERMILYE. | DONALD MACKAY.
JAS. A. TROWBRIDGE. | LATHAM A. FISH.

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**BANKERS,**

**1 Nassau Street, New York,**

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CHICAGO HOUSE: HENRY GREENEBAUM & CO.

Issue Bills of Exchange, Travelers' and Commercial Credits, also Telegraphic Transfers of Money, available in the leading cities of Europe and the United States.

Deposit accounts received on favorable terms.

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Receive the accounts of interior banks, bankers corporations and Merchants.

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**CITY BANK, Threadneedle Street.**

### Knoblauch & Lichtenstein,

**BANKERS,**

**29 William St., cor. Exchange Place,**
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Make Telegraphic Money Transfers.

Draw Bills of Exchange and Issue Letters of Credit on all principal cities of Europe.

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**DEUTSCHE BANK, Berlin.**

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**BANKERS AND BROKERS,**

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Orders in Government Securities, Railway Shares and Bonds, executed strictly on Commission, at the New York Stock Exchange.

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F. W. GILLEY, JR., Member N. Y. Stock Exchange.
E. S. GILLEY
J. NELSON TAPPAN, Special.

## Financial.

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AGENTS FOR

**BARING BROTHERS & COMPANY,**

52 WALL STREET, NEW YORK,
88 STATE STREET, BOSTON.

### R. T. WILSON & Co.,

BANKERS AND COMMISSION MERCHANTS

**2 EXCHANGE COURT.**

Liberal cash advances made on consignments of Cotton and Tobacco to our address; also to our friends in Liverpool and London.

**Government Securities, Gold, Stocks and Bonds**

Bought and Sold on Commission, and

**LOANS NEGOTIATED.**

Accounts received and interest allowed on balances which may be checked for at sight.

G. BUCKINGHAM, JR. EDWARD B. UNDERHILL.

### Buckingham & Underhill

(Members New York Stock Exchange.)

BROKERS IN

**STOCKS, BONDS, GOLD,**

AND OTHER SECURITIES,

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### Grant & Company,

BANKERS AND BROKERS,

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NEW YORK CORRESPONDENTS,

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### Adolph Boissevain & Co.

**BANKERS**

AND

**COMMISSION MERCHANTS,**

AMSTERDAM, HOLLAND.

Buy and Sell on Commission American Securities in Holland and other Continental Markets.

Make Collections throughout the Continent of Europe.

Make Payments on Letters of Credit to Travelers and transact a general American Banking Business.

Refer by special permission to Messrs. Blake Brothers & Co., Boston and New York, and to Messrs S. & W. Welsh, Philadelphia.

## Financial

### THE NEW ENGLAND
# Mortgage Security Co.

OFFERS FOR SALE, AT PAR,

**SEVEN PER CENT TEN-YEAR BONDS**

SECURED BY

**FIRST MORTGAGES of IMPROVED REAL ESTATE.**

GUARANTEED, PRINCIPAL AND INTEREST,

BY ITS

**CAPITAL STOCK OF $500,000.**

Interest Coupons payable semi-annually. Bonds registered to order, or payable to bearer at option. Accrued interest is not required to be paid by purchaser, the next-due Coupon being stamped so as to denote that interest begins at the date of purchase.

A Pamphlet with full information will be sent on application to the Company's Office,

**43 Milk Street, Boston.**

These Bonds are commended to the attention of the MOST CONSERVATIVE INVESTORS, as they are believed to be as perfect a security as can be obtained. The issue of Bonds is limited to one-half the amount of the same class of Bonds ever issued under a like Guarantee.

The security of each Bond is not confined a to single Mortgage, but extends over all the Mortgages owned by the Company. This Company receives no deposits, guarantees no other securities, and has no other debts than its bonds. Its Mortgages are of like character to those which have been bought in the last twenty years by individuals, Life Insurance Companies and other Corporations to the amount of more than Fifty Millions of Dollars, proving a most secure and satisfactory investment. The Loans are all upon improved Farms in some of the most fertile Western states, near the Railroads, with short and perfect titles, and average less than $650 each, upon property worth nearly four times their amount. Experience has proved that well-selected Mortgages upon this class of property are safer than those upon city property, either in the East or West. They are not affected by Fires, or by Business revulsions; Principal and interest are more promptly paid; and upon the success of Agriculture depends that of almost every industrial investment.

HENRY SALTONSTALL, President.
FRANCIS A. OSBORN, Treasurer.

VICE-PRESIDENTS:

Amos A. Lawrence, Geo. C. Richardson,
James L. Little, Thomas Wigglesworth
Geo. P. Upham.

DIRECTORS:

Charles L. Flint, E. R. Mudge,
Henry Saltonstall, John P. Putnam,
Charles L. Young, David R. Whitney,
J. B. Upham.

COUNSEL:

Hon. Henry W. Paine, Boston.
Simeon E. Baldwin, New Haven.

# REAL ESTATE MORTGAGE BONDS

GUARANTEED BY THE

# Equitable Trust Co.,

**$1,000,000 CAPITAL.**

THESE REAL ESTATE MORTGAGE BONDS ARE COMMENDED TO THE ATTENTION OF THE MOST

**CONSERVATIVE INVESTORS.**

*First*—They have the individual liability of the maker.

*Second*—Each bond is secured by a first mortgage of real estate of not less than double its value.

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The Company guaranteeing these Bonds receives no deposits, owes no money, and incurs no obligations of any character except those arising from such guaranty thereby keeping its whole capital of One Million Dollars unimpaired, TO MEET AT ALL TIMES the prompt payment of both principal and interest of these Bonds.

All mortgages securing the Bonds are formally approved by the following Executive Board:

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CHAS. BUTLER, JOHN D. MAXWELL,
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# Investors' Supplement

OF THE

## COMMERCIAL AND FINANCIAL CHRONICLE.

PUBLISHED ON THE LAST SATURDAY OF EACH MONTH.

**Furnished Gratis to all Subscribers of the Chronicle.**



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NEW YORK, MAY 27, 1876.


# INVESTORS' SUPPLEMENT

OF THE

## Commercial and Financial Chronicle.


The Supplement is issued on the last Saturday of each month, containing a complete exhibit of the Funded Debt of States and Cities, and of the Stocks and Bonds of Railroad and other Companies.

It is furnished without extra charge to all regular subscribers of THE CHRONICLE; no single copies are sold at the office, as a sufficient supply is printed for subscribers only.

Transient advertisements are inserted at twenty-five cents per line; advertisements by the quarter, six months or year, at special rates.


### INVESTMENTS IN MAY.

The month of May, 1876, has been less favorable for an active business in investment securities than the same month usually is in other seasons. The large depression in railroad stocks, including the coal-carrying roads, which have been regarded as among the best of investment stocks, together with the gloomy feeling in many departments of mercantile business, have contributed to reduce the demand for investment bonds.

Government bonds have been pretty well maintained on a good business, and a considerable part of the purchases in this market have been for out-of-town customers—Baltimore and points further South taking a fair share. Between London and New York transactions have not been active. City bonds continue in favor, and the new loans offered, (in most cases to take up old bonds) are easily placed, at good prices. The favor which city bonds meet with at present is undoubtedly due in part to the general wave of economy, which is passing over the country and forcing municipal governments to be more careful as to an increase of city debts. This economical mood commenced with the revelation of the Tweed frauds in New York city in 1871, and has since been greatly stimulated by the crisis of 1873 and its subsequent depression. These causes, which put a check upon the rapid increase of municipal debts, did not come a moment too soon, and the present high credit of most of our cities, and the eager demand for their 6 and 7 per cent bonds at prices above par, are largely due to the influences referred to. If the flood gates are again opened in the case of any particular municipality, and bonds issued like water, purchasers should take notice in time and limit their buying. It is an important inquiry for those having to do with the management of city finances, whether any practicable plan can be established, by law or constitutional provisions, to give city loans a priority of lien on revenues and property, in the order of their issue. If this cannot be done, the other safeguards can be more generally adopted of limiting the borrowing power of cities to a moderate percentage of their total assessed valuation, or in case of particular loans specifying the particular source of revenue, from taxation or otherwise, out of which the interest and sinking funds shall be paid. As to the last named, however, Judge Dillon of the U. S. Circuit Court has lately decided that a Clark County (Mo.) bond, provided for by a special levy of 1-20 of 1 per cent on the property of the county, had no further claim on the general revenues where the special levy proved insufficient to pay it.

In railroad bonds there has been rather more business this month, as the summer season approaches, when no use is found for money. The general course of railroad affairs, including the late decline in the coal stocks, so confidently held as investments, has a tendency to narrow down the views of strict investment purchasers, to bonds secured by mortgage on lines of railroad which have proved themselves abundantly able to earn interest on such mortgage bonds, and all other bonds of a prior lien thereto, and to show a considerable surplus in addition. In making any estimate of this sort, it is also necessary to be able to assume with considerable certainty, that the business of a railroad is so well established as not to be liable to meet with a heavy reduction from any temporary or exceptional causes. The present is comparatively a good time to make a safe estimate of railroad business, as there are few persons, even pessimists, who would allege that railroads will not in all probability show as good net results in future years as they have averaged in the past three years, 1873, 1874 and 1875. In making the examination as to railroad bonds, here suggested, it is evident that second mortgages of a number of roads will be found better than the first mortgages of others.

Real estate mortgage investments are in good demand, and it is at this season of the year that the companies selling real estate mortgage bonds begin to do their best business. The shaking in railroad securities has turned the attention of investors towards real estate mortgages, and the success of this class of loans at the West, wherever they have been carefully made, has been so good as to encourage investments in that direction. The Connecticut Insurance Companies, which have loaned on western mortgages for some years past, as well as private individuals, and more recently the Equitable Trust and other mortgage companies, have all given a favorable account of this class of investments. It is hardly necessary to suggest that great care should be taken in selecting suitable property to loan on, and also in having the title properly examined and the papers in all respects correct; to this end it is almost indispensable to loan through some responsible agent at the West, or to purchase the bonds sold by the mortgage companies, these latter having the advantage of a guaranty. In this connection, some interest attaches to the decision of Judge Dillon of the U. S. Circuit Court, recently given at Omaha, in the case of Moore, assignee in bankruptcy, against the Mutual Life Insurance Company. The first telegraphic report stated that the Court held the company's loans on real estate in Nebraska, amounting to some $500,000, were usurious. The legal rate of interest in Nebraska is 10 per cent, or any rate on express contract not greater than 12. Usury prevents the recovery of any interest on the principal. A private letter from a lawyer in that vicinity, which we have been permitted to copy, gives an explanation of the decision, as follows: The Life Insurance Co. made two loans to McMeekin of Nebraska City, one of $8,000 and one of $12,000, at the highest legal rate of interest, and required the borrower to take out life polices on his own life and that of others to the amount of about $80,000, as additional security. The agent of the Insurance Company also charged him a bonus of 3 per cent for procuring the loan. Judge Dillon declared the contracts usurious, and based his decision largely on the ground that the requiring such a large and extraordinary amount of insurance, not only upon his own, the borrower's, life, but that of others, as a condition of making the loans, is a direct loss to borrowers, and in violation of the purpose and policy of the usury law. The contracts, though usurious, are void only to the extent declared by statute. The writer adds "I don't think the decision will at all affect loans as ordinarily made."

# STOCK AND BOND TABLES.

## NOTES.

These tables are expressly intended to be used in connection with the information concerning Investment matters, published from week to week in the CHRONICLE—to which an index is furnished in the remarks at the foot of the tables. Annual reports are in black-faced figures.

A full description of U. S. Government Securities is published regularly in the CHRONICLE each month, as soon as the official "Debt Statement" is issued.

Prices of all Stocks and Bonds are quoted weekly in the CHRONICLE.

The following will give explanations of each column of the tables below:

*Description.*—Railroads leased to others will often be found under the lessee's name. The following abbreviations frequently occur, viz.: M. for "mortgage," s. f. for "sinking fund," l. gr. for "land grant," reg. for "registered," coup. for "coupon," Br. for "Branch," guar. for "guaranteed," end. for "endorsed."

*Date of Bonds.*—The date of issue on the face of the bond is referred to in this column.

*Miles of Road.*—Opposite Stocks, this means the miles of road operated, on which the earnings are based; opposite bonds, the miles covered by the mortgage.

*Size or Par Value.*—These figures are dollars, showing the denominations or par value. The figures "100, &c.," signify $100 and larger.

*Rate Per Cent.*—The interest *per annum* is given for bonds, but the per cent of *last dividend* for stocks; *g* means gold; *x*, extra; *s*, stock or scrip.

*When Payable.*—J. & J. stands for Jan. & July; F. & A., Feb. & Aug.; M. & S., March & Sept.; A. & O., April & Oct.; M. & N., May & Nov.; J. & D., June & Dec.; Q.—J., quarterly from January; Q.—F., quarterly from Feb.; Q.—M., quarterly from March.

*Bonds, principal when due; Stocks, last dividend.*—The date in this column shows the period when the principal falls due of *bonds*, but the time when the last dividend was paid on *stocks*.

## STATE SECURITIES

**Subscribers will confer a great favor by giving immediate notice of any error discovered in these Tables.**

| DESCRIPTION. For explanations see notes above. | Date of Bonds. | Size or par Value. | Amount Outstanding | INTEREST. Rate. | When Payable | Where Payable and by Whom. | Principal when Due. |
|---|---|---|---|---|---|---|---|
| *Alabama*— | | | | | | | |
| State bonds, due in 1872 and extended | 1872 | $100&c. | $168,000 | 5 | M. & N. | New York. | May, 1892 |
| do extended | 1866 | 100 &c. | 1,941,000 | 5 | M. & N. | do | May, 1886 |
| do do | 1866 | 100 &c. | 473,800 | 5 | M. & N. | do | May, 1886 |
| Sterling bonds of 1850, extended | 1870 | .... | 688,000 | 0 g. | June 1. | London. Union Bank. | June, 1890 |
| Sterling bonds, extended | 1866 | .... | 64,800 | 5 g. | J. & J. | do | 1886 |
| do do | 1866 | .... | 82,500 | 6 g. | J. & J. | do | 1886 |
| do do | 1867 | .... | 648,000 | 5 g. | J. & J. | do | 1886 |
| Bonds of 1866 | 1866 | 100 &c. | 877,700 | 8 | J. & J. | New York. | 1886 |
| Bonds of 1868 | 1868 | 100 &c. | 500,000 | 8 | J. & J. | do | 1888 |
| New 8 per cent. loan of 1872 | 1872 | 1,000 | 650,000 | 8 | J. & J. | do | Jan., 1892 |
| do do 1873 | 1873 | 1,000 | 185,000 | 8 | M. & S. | do | 1893 |
| New 7 per cent. loan | 1874 | 1,000 | 765,000 | 7 | J. & J. | do | 1894 |
| Educational funded debt | ..... | .... | 2,810,670 | .... | .... | ..... | ..... |
| Direct loan to Montgomery & Eufaula RR. | 1870 | .... | 300,000 | 8 | .... | New York. | ..... |
| Direct loan to Alabama & Chattanooga RR. | 1870 | .... | 2,000,000 | 8 | J. & J. | do | 1889 |
| Railroad bond indorsements | 1870 to '71 | .... | 9,193,000 | 8 | .... | ..... | ..... |
| State certificates and Auditor's warrants | ..... | .... | 998,135 | .... | .... | ..... | ..... |
| *Arkansas*— | | | | | | | |
| Funding bonds of 1869 and 1870 | 1869 to '70 | 1,000 | 3,050,000 | 6 | J. & J. | N. Y., Union Trust Co. | 1899 |
| Levee bonds (or warrants) | 1871 | 100 &c. | 1,460,000 | 7 | J. & J. | do do | 1900 |
| Old unfunded debt, including interest | 1838 to '39 | .... | 2,123,086 | .... | .... | ..... | ..... |
| Ten year bonds for deficiencies | 1872 | .... | 300,000 | 7 | .... | N. Y., Union Trust Co. | 1882 |
| do do (for $2,500,000) Act May 29, '74 | 1875 | .... | (!) | 10 | .... | ..... | ..... |
| Treasurer's certificates outstanding, Oct. 1, '74 | ..... | .... | 1,700,280 | .... | .... | ..... | ..... |
| Secured sinking fund bonds (Oct.-Dec., 1874) | 1874 | .... | 200,000 | 7 | J. & J. | New York, Latham, A. & Co. | ..... |
| To Memphis & Little Rock Railroad | 1869 | 1,000 | 1,200,000 | 7 | A. & O. | N. Y., Union Trust Co. | 1899 |
| To Little Rock & Fort Smith Railroad | 1870 | 1,000 | 1,000,000 | 7 | A. & O. | do do | 1900 |
| To Little Rock, Pine Bluffs & N. Orleans RR. | 1870 | 1,000 | 1,200,000 | 7 | A. & O. | do do | 1900 |
| To Miss., Ouachita & Red River Railroad | 1870 | 1,000 | 600,000 | 7 | A. & O. | do do | 1900 |
| To Arkansas Central Railroad | 1870 | 1,000 | 1,350,000 | 7 | A. & O. | do do | April, 1900 |
| *California*— | | | | | | | |
| Soldiers' relief | ..... | 500 &c. | 95,500 | 7 g. | J. & J. | Sacramento, Treasury. | 1883 |
| State capital bonds | 1870 to '72 | .... | 500,000 | 7 g. | J. & J. | do do | 1885 |
| Funded debt bonds of 1873 | 1873 | 500 &c. | 2,801,000 | 6 g. | J. & J. | do do | 1893 |
| *Connecticut*— | | | | | | | |
| War bonds, 10-20 year } Coupon or regist'd. | 1861 | 100 &c. | 509,400 | 6 | J. & J. | Hartford, Treasury. | July, 1881 |
| do 20 year } | 1863 | 1,000 | 877,000 | 6 | J. & J. | do do | Jan., 1883 |
| do 20 year } | 1864 | 1,000 | 1,318,500 | 6 | J. & J. | do do | Jan., 1884 |
| do 10-30 year } | 1864 | 1,000 | 568,500 | 6 | A. & O. | do do | Oct., 1894 |
| do not taxable, 20 year } | 1865 | 100 &c. | 1,741,100 | 6 | A. & O. | do do | Oct., 1885 |
| *District of Columbia*— | | | | | | | |
| Permanent improvement, gold, coupon or reg. | 1872 | 500 &c. | 4,000,000 | 6 g. | J. & J. | N. Y., First National Bank. | July 1, 1891 |
| do do currency | 1873 | .... | 677,300 | 7 | J. & J. | do do | July 1, 1891 |
| Fund. b'ds (U.S. guar., Acts June, '74 & Feb., '75) | 1874 | 50 &c. | 13,743,050 | 3·65 | F. & A. | do do | Aug. 1, 1924 |
| Market house bonds, coupon | 1872 | 50 &c. | 152,400 | 7 | J. & J. | Washington, D. C. | July 26, 1892 |
| Potomac water bonds, coupon | 1871 to '73 | 1,000 | 476,000 | 7 | J. & J. | do | Oct. 1, 1901 to '03 |
| Washington funding, gold | 1872 | 100 &c. | 1,812,300 | 6 g. | Various | New York and Washington. | 1892 |
| Other Washington debt | 1828 to '68 | .... | 1,235,824 | 5, 6, 7·3 | Various | Washington, D. C. | ..... |
| Corporation of Georgetown | ..... | .... | 252,317 | 6 | Q.—J. | do | ..... |
| *Florida*— | | | | | | | |
| State bonds | 1871 | .... | 350,000 | 7 | .... | N. Y., Importers' & Tr. B'k. | ..... |
| Consolidated gold bonds | 1873 | 1,000 | 884,500 | 6 g. | J. & J. | do do | Jan. 1, 1903 |
| Loan to Jacksonville, Pensacola & Mobile RR. | 1870 | 1,000 | 4,000,000 | 8 g. | J. & J. | ..... | ..... |
| *Georgia*— | | | | | | | |
| Atlantic & Gulf Railroad bonds | Various. | 500 | 900,000 | 6 | F. & A. | N. Y., Fourth National B'k. | 1878, '9, '80, '1, '6 |
| Bonds, act of Mar. 12, 1866 (West. & At. RR.) | 1866 | 500 &c. | 3,600,000 | 7 | J. & J. | do do | July, 1886 |
| Bonds, act of Sept., 1870, gold (int. quarterly) | 1870 | 1,000 | 2,098,000 | 7 g. | Q.—J. | N. Y., London or Frankfort | Oct., 1890 |
| Bonds, act of Oct., '70, gold (int. semi-annual) | 1870 | 1,000 | 1,880,000 | 7 g. | A. & O. | Not paid. | ..... |
| Bonds, act of Jan. 18, '72 | 1872 | .... | 307,500 | 7 | .... | N. Y., Fourth National B'k. | 1892 |
| Bonds for funding | 1873 | 250&c. | 1,100,000 | 8 | A. & O. | N. Y., Fourth Nat. Bank. | April 1, 1875 to '86 |
| Bonds to fund coupons on endorsed bonds | 1876 | .... | 500,000 | 7 | J. & J. | N. Y., Fourth National Bk. | July 1, 1896 |
| RR. end'sem'ts (only $2,418,000 acknowledg'd) | 1870 to '71 | .... | 7,545,900 | .... | .... | ..... | ..... |
| Brunswick & Albany Railroad direct bonds | 1870 | 1,000 | 1,500,000 | 7 | J. & D. | Not paid. | Dec., 1890 |

*Alabama.*—The commissioners, under law of Dec. 1, 1874, to ascertain, liquidate and adjust, the legal liabilities of the State on its bonds, propose substantially that 30 year bonds bearing 2 per cent for 5 years, 3 per cent for next 5 years, 4 per cent for next 10 years, and 5 per cent for last 10 years, be exchanged for old bonds, without any allowance for past due coupons. The State has been in default since January, 1871. The value of all taxable property is given at $160,000,000; tax rate, 7½ mills. The assessed valuation of real estate in 1875 was $83,851,252. (V. 20, p. 139, 534, 570, 581; V. 21, p. 276, 294, 322, 534, 612; V. 22, p. 110, 157, 305.)

*Arkansas.*—Rate of taxation, 5 mills. Unfunded debt is mostly held by U. S. The State is in default for interest. By the last assessment for 1872 and 1873 the total valuation of property was $101,972,329. Interest was paid Jan. 1, 1876, on secured sinking fund bonds, issued under the law of December, 1874, to pay expenses. A Board of Finance was appointed in January, 1875, to confer with bondholders of the State and they issued a notice as quoted in V 21, p. 161. See CHRONICLE, V. 19, p. 167, 189, 637; V. 20, p. 139, 161; V. 21, p. 465, 590.

*California.*—California finances appear to be in a particularly sound condition. The State holds in trust for School and University funds the $500,000 Capitol bonds and $2,063,000 of bonds 1873. Total valuation of property, 1874, over $600,000,000. Tax rate, 50 cents per $100. As the debt is now practically extinguished, the Governor advises the gradual cancellation of the bonds held in trust and the purchase of foreign securities in their place. (V. 19, p. 3 of advertisements; V. 19, p. 32.)

*Connecticut.*—The debt of Connecticut was all created for war purposes, and has been reduced since 1866 from $10,000,000 to the present figures by sinking fund purchases. The 1861 bonds are payable at pleasure since July, 1871, and those of 1863 since October, 1874. Assessed value of real and personal property, $351,785,469; rate of taxation, 1 mill.

*District of Columbia.*—The total assessed value of taxable real estate in 1875 was $93,452,681. United States Attorney-General Pierrepont rendered an opinion that the faith of the United States is pledged for the payment of interest on the 3.65 bonds, but conflicting legal opinions have been rendered as to the right of New York savings banks to invest in these, as government securities. The interest due February, 1876, was not paid till March, as no appropriation was made by Congress. The total amount of 3-65 bonds issued to February were as above. (V. 20, p. 83. See also V. 19, p. 15, 61, 142, 189, 477; V. 20, p. 239, 416; V. 21, p. 63, 417, 465; V. 22 p. 131.

*Florida.*—Less the sinking fund of $19,900, and J. P. and M. loan, the total debt is $1,199,100. Real and personal property are valued about $35,000,000; tax rate, 7 mills. The loan to J. P. & M. RR. is secured by mortgage on road, and the question as to the State's obligation to the bondholders was before the United States Supreme Court, and decided in December, 1875, (V. 21, p. 591), in favor of the State; no interest has been paid on these bonds for some years past, and a decision of the State Supreme Court holds them unconstitutional. (V. 21, p. 466; V. 22, p. 158, 233.)

*Georgia.*—This is one of the Southern States that has paid the interest on its acknowledged debt, but the State Legislature declared void all the semi-annual gold bonds of 1870 ($1,880,000), and $102,000 of the quarterly bonds held by H. Clews & Co., the Brunswick & Albany bonds, $1,500,000; and all railroad endorsements, except, $1,950,000 Macon & Brunswick; $191,000 Ala. & Chatt.; $240,000 No. & So. Ga.; and $30,000 Memphis Branch. Assessed value of property in 1874, $273,000,000; in 1875, $261,755,884; rate of tax, four mills. Macon & Brunswick Railroad endorsement was declared valid by Legislature of 1872, but the later issue of $600,000 was declared void by the Legislature in 1875. Governor's Message, V. 22, p. 87. (V. 20, p. 83. See also V. 19, p. 111, 350, 375; V. 20, p. 241, 336, 570; V. 22, p. 440.)

**Subscribers will confer a great favor by giving immediate notice of any error discovered in these Tables.**

| DESCRIPTION. For explanation see notes on first page of tables. | Date of Bonds. | Size or par Value. | Amount outstanding. | INTEREST. Rate. | When Payable | Where payable and by whom. | Principal when due. |
|---|---|---|---|---|---|---|---|
| *Illinois*— | | | | | | | |
| Interest bonds, inscribed stock | 1847 | $.... | $921,060 | 6 | J. & J. | N. Y., Am. Exchange Bank. | Jan., 1878 |
| Refunded stock bonds | ..... | 1,000 | 286,000 | 6 | J. & J. | do do | Various |
| Normal University bonds | ..... | 1,000 | 23,000 | 6 | J. & J. | do do | Jan., 1880 |
| Thornton loan bonds | ..... | 1,000 | 86,000 | 6 | M. & S. | do do | Jan., 1880 |
| War bonds | ..... | 100 &c. | 142,300 | 6 | J. & J. | do do | Jan., 1880 |
| *Indiana*— | | | | | | | |
| Bonds, short loan | 1873 | 5,000 | 910,000 | 7 & 8 | Various | New York. | 1876-78 |
| School fund bonds (non-negotiable) | ..... | .... | 3,904,738 | 6 | Various | ..... | .... |
| *Kansas*— | | | | | | | |
| Bonds, 1861 to '69, funding, &c | 1861 to '69 | 100 &c. | 101,175 | 6 | July. | N. Y., Donnell, L. & Co. | 1883 to '84 |
| Bonds for various State purposes | 1861 to '69 | 100 &c. | 889,000 | 7 | J. & J. | do do | 1876 to '99 |
| Military loan | 1864 to '65 | .... | 346,000 | 7 | J. & J. | do do | 1884 to '99 |
| *Louisiana*— | | | | | | | |
| Bonds for relief of State Treasury | 1853 | 500 | 132,500 | 6 | J. & J. | N. O., Louisiana Nat. Bank. | July, 1893 |
| Bonds in aid of various railroads | ..... | 1,000 | 578,000 | 6 | Various | do do | 1872 to 1906 |
| Levee bonds—Act 35 of 1865 | 1866 | 1,000 | 303,000 | 8 | Various | do do | 1886 |
| do Act 115 of 1867 | 1867 | 1,000 | 578,000 | 6 | M. & N. | N. Y., Winslow, L. & Co. | May 1, 1907 |
| do special—Act 32 of 1870 | 1870 | 500 | 792,500 | 8 | M. & S. | do do | March 1, 1875 |
| Bonds funding coupons | 1866 | 100 &c. | 114,700 | 6 | J. & J. | N. O., Louisiana Nat. Bank. | 1886 & '88 |
| do to Bocuf & Crocodile Navigation Co | 1870 | 1,000 | 80,000 | 8 | J. & J. | do do | Jan. 1, 1890 |
| do issued to State Penitentiary | 1869 | 1,000 | 87,000 | 7 | M. & S. | N. Y., Winslow, L. & Co. | March 1, 1900 |
| do to fund floating debt of State | 1870 | 1,000 | 1,806,000 | 6 | M. & N. | do do | May, 1910 |
| do to Mississippi & Mexican Gulf Canal | 1869 | 1,000 | 260,000 | 7·30 | M. & S. | N. O., Louisiana Nat. Bank. | 1899 |
| do to Northern Louisiana & Texas RR. Co. | 1869 | 1,000 | 53,000 | 8 | A. & O. | N. Y., Winslow, L. & Co. | 1909 |
| do school & seminary, held by St. Treas. | 1857 | 1,000 | 184,000 | .... | Various | N. O., Citizens' Bank of La. | 1897 |
| do to N. Orleans, Mobile & Texas RR. | 1870 | 1,000 | 70,000 | 8 | J. & J. | N. Y., Winslow, L. & Co. | July 1, 1910 |
| do do do do | 1871 | 1,000 | 2,500,000 | 8 | A. & O. | ..... | April, 1911 |
| N. O. Mob. & Chat. RR. bonds, end. by State | 1869 | 1,000 | 875,000 | 8 | .... | ..... | .... |
| Consolidated funded bonds | 1874 | 100 &c. | 9,018,700 | 7 | J. & J. | N. Y., Winslow, L. & Co. | Jan., 1914 |
| *Maine*— | | | | | | | |
| Civil loan bonds } Coup. or regist'd. | 1851 to '61 | 500 &c. | 71,000 | 6 | Various | Augusta and Boston. | 1877-'78 |
| War loan bonds } Coup. or regist'd. | 1863 | 500 &c. | 385,000 | 6 | M. & S. | Boston, Suffolk Bank. | March, 1883 |
| Bounty loan bonds } Coup. or regist'd. | 1863 | 1,000 | 307,000 | 6 | F. & A. | do do | Aug. 15, 1880 |
| do do } Coup. or regist'd. | 1864 | 500 &c. | 2,330,000 | 6 | J. & D. | do do | June, 1889 |
| Municipal war debt assumed } Coup. or regist'd. | 1868 | 100 &c. | 2,827,000 | 6 | A. & O. | Augusta and Boston. | Oct., 1898 |
| *Maryland*— | | | | | | | |
| Baltimore & Ohio Railroad sterling | 1838 | .... | 2,028,888 | 5 g. | J. & J. | London, Baring Bros. | 1890 |
| Chesapeake & Ohio Canal sterling | 1838 | .... | 2,551,444 | 5 g. | J. & J. | do do | 1890 |
| Susquehanna & Tide Water Canal | 1838 | .... | 435,000 | 5 g. | J. & J. | do do | 1865 |
| Railroads and canals | Various. | .... | 156,615 | 5 | Quart'y | Baltimore, State Agent. | 1880 & 1890 |
| Eastern Shore Railroad | 1839 | .... | 31,069 | 5 | A. & O. | do do | 1890 |
| Baltimore & Susquehanna Railroad | 1837 | .... | 269,000 | 3 | Quart'y | do do | 1890 |
| Chesapeake & Ohio Canal | ..... | .... | 528,785 | 6 | J. & J. | do do | 1885 |
| Baltimore & Susquehanna Railroad | 1839 | .... | 298,435 | 6 | Quart'y | do do | 1890 |
| Annapolis & Elkridge Railroad | 1839 | .... | 62,015 | 6 | A. & O. | do do | 1890 |
| Defense Bounty Loan | 1868 | .... | 3,333,583 | 6 | J. & J. | do do | 1875 & '93 |
| Deaf and Dumb Asylum Loan | 1871 | .... | 225,000 | 6 | J. & J. | do do | 1885 & '89 |
| Maryland Hospital Loan, 10-15 years | 1872 | 100 &c. | 330,000 | 6 | J. & J. | do do | April, 1882 to '87 |
| Maryland State Loan | 1873 | .... | 454,361 | 6 | .... | ..... | .... |
| *Massachusetts*— | | | | | | | |
| Lunatic Hospital (Western Massachusetts) | 1857 | 1,000 | 50,000 | 6 g. | J. & D. | Boston, Treasury. | June, 1877 |
| Back Bay Lands Loan | 1861 to '62 | 500 | 220,000 | 5 g. | M. & N. | do do | May, 1880 |
| Union Fund Loan | 1861 | 1,000 | 1,424,000 | 6 g. | J. & J. | do do | July, 1876 |
| do do do | 1862 | 1,000 | 600,000 | 5 g. | J. & J. | do do | July, 1877 to '78 |
| Coast Defense Loan | 1863 | 1,000 | 888,000 | 5 g. | J. & J. | do do | July, 1883 |
| Bounty Fund Loan | 1863 | 1,000 | 200,000 | 5 g. | J. & J. | do do | July, 1883 |
| Bounty Fund Loan | 1864 | 500 &c. | 4,379,500 | 5 g. | M. & N. | do do | May, 1894 |
| do do sterling | 1864 | £100 &c | 4,000,744 | 5 g. | M. & N. | London, Baring Bros. | May, 1894 |
| War Loan, sterling | 1869 | £200 | 999,944 | 5 g. | J. & J. | do do | July, 1889 |
| Troy & Greenfield Railroad loan, sterling | 1858 to '61 | £200 &c | 554,180 | 5 g. | A. & O. | do do | Oct., 1888 to '90 |
| do do home | 1861 to '63 | 500 &c. | 966,500 | 5 g. | A. & O. | Boston, Treasury. | April, 1890 to '94 |
| do do sterling | 1868 | £100 | 2,952,400 | 5 g. | A. & O. | London, Baring Bros. | April, 1882 |
| do do sterling | 1871 | 200 &c. | 5,598,912 | 5 g. | J. & J. | do do | July, 1891 |
| do do sterling | 1875 | £500 | 1,500,000 | 5 g. | J. & J. | do do | Jan. 1, 1895 |
| do do dollar bonds | 1873 to '74 | 1,000 | 700,000 | 5 g. | J. & J. | Boston, Treasury. | July, 1891 to '94 |
| do do do | 1875 | 1,000 | 1,300,000 | 5 g. | J. & J. | do do | July, 1895 |
| Southern Vermont Railroad Loan | 1860 | 5,000 | 200,000 | 5 g. | A. & O. | do do | April, 1890 |
| Norwich & Worcester Railroad Loan | 1857 | 1,000 | 400,000 | 6 g. | J. & J. | do do | July, 1877 |
| Boston, Hartford & Erie Railroad, sterling | 1868 to '69 | £200 | 3,599,024 | 5 g. | J. & J. | London, Baring Bros. | Jan. & July, 1900 |
| Harbor Land Improvement (5-20s) | 1874 | 1,000 | 400,000 | 5 g. | J. & J. | Boston, Treasury. | July, 1894 |
| Danvers Lunatic Hospital | 1874 | 1,000 | 900,000 | 5 g. | J. & J. | Boston, Treasury. | July, 1894 |
| Lunatic Hospital, Worcester | 1875 | 1,000 | 750,000 | 5 g. | M. & N. | do do | May, 1895 |
| New State Prisons, sterling | 1875 | £500 | 1,292,280 | 5 g. | J. & J. | London, McCalmonts. | Jan. 1, 1895 |
| *Michigan*— | | | | | | | |
| Renewal Loan Bonds | 1858 | 1,000 | 104,000 | 6 | J. & J. | N. Y., Am. Exchange Bank. | July, 1878 |
| Two Million Loan | 1863 | 1,000 | 822,000 | 6 | J. & J. | do do | 1878 & '83 |
| War Bounty Bonds | 1865 | 1,000 | 358,000 | 7 | M. & N. | do do | May, 1890 |
| Sainte Marie Canal bonds | 1859 | 1,000 | 46,000 | 6 | J. & J. | do do | July, 1879 |

*Illinois.*—The debt has been rapidly reduced of late years, and it, without the addition of new loans, will soon be extinguished. The Illinois Central Railroad charter tax on earnings contributes over $400,000 per year to the State revenue. The assessment of all property in 1875 was $1,035,529,856. Municipalities in Illinois are in some localities heavily incumbered with debt issued to railroads. (V. 19, p. 15, 38, 526.)

*Indiana.*—There are also $139,000 of war bonds. There is a question as to the State's obligation to pay the Wabash & Erie Canal debt. A reference to the origin of that debt, arising from the State's compromise with the bondholders in 1816, will be found in the CHRONICLE, V. 19, p. 493; see also p. 526. A suit on the question was brought and decree of sale obtained (V. 21, p. 85; V. 22, p. 104). Taxable valuation, 1875—real estate, $621,416,973; personal, $231,667,147; railroads, $18,436,919; corporations, $4,045,593; tax rate, 1¼ mills. A law permitting towns to issue bonds was passed in 1875, the main section being as follows:

"SECTION 1.—*Be it enacted by the General Assembly of the State of Indiana*, That any corporated town in this State which shall have heretofore, by the action of its Board of Trustees, commenced the erection of any public buildings, to be used as a market house, engine-house or other public purposes, and shall not have the necessary means with which to complete such building, on the passage of an ordinance authorizing the same by the Board of Trustees of said incorporated town, issue the bonds of such town to an amount not exceeding in the aggregate $10,000, in denominations of not less than $50 nor more than $500, and payable at any place that may be designated in the bonds; the principal in not less than one year nor more than ten years after the date of such bonds, and the interest, annually or semi-annually, as may be therein provided, to provide the means with which to complete such buildings; provided that such bonds shall not be sold at a price less than ninety-four cents on the dollar, nor bear a greater rate of interest than eight per centum per annum."

A similar law was passed for counties, which, referring to contracts that have been made for public buildings, &c., says that in counties where such contracts have been so made, the board of commissioners of such counties are authorized to issue bonds to an amount not exceeding one-half of one per centum on the assessed valuation of the property of such county, in addition to any loan for said purpose for which bonds may have been heretofore issued, negotiated and sold. (V. 22, p. 209.)

*Kansas.*—Kansas has but a small State debt, but the issues of municipal bonds have been large. An extract from the State Auditor's report was given in V. 20, p. 14. The valuation of real and personal property in 1875 was $121,544,344; tax rate, 6 mills for State purposes and an average of 3.78 per $100 for all purposes. State funds hold $759,250 of the bonds. (V. 20, p. 14.)

*Louisiana.*—The funding bill passed Jan. 24, 1874, scaled the debt down to 40 per cent of the face value. For coupons lacking on bonds funded, similar coupons are cut from the new bonds issued; interest on consol bonds is paid in New York, but no interest paid on bonds unfunded. These consols were admitted to New York Stock Exchange, May, 1876. The principal bonds not fundable are, $111,000 of RR. bonds; $48,000 school; $230,000 Miss. & Mex. Gulf Canal; $80,000 Bocuf & Cr. Nav.; $875,000 N. O. M. & Chat. endorsed; and $2,500 000 N. O. Mob. & Texas. The same tax of 14½ mills. In 1875 as in 1874 (in 1873 the rate was 21½ mills.) The total assessed values of real estate in 1875 was $150,507,073; personal, $40,349,547; of which New Orleans had $93,463,269 of real and $25,118,883 of personal. The gross revenue in 1875 was $3,286,153 and expenses $3,185,707. The $2,500,000 bonds to N. O. Mob. & Texas Railroad have been declared void by State Supreme Court, but a re-hearing granted. (V. 20, p. 78, 83, 476, 521, 546; V. 21, p. 15, 63 110, 159, 231, 489, 535, 615; V. 22, p. 62.)

*Maine.*—The sinking funds, January, 1876, reduce the total debt to a net amount of $5,272,688. Valuation of total taxables in 1875, $255,000,000; tax rate, 5 mills. Governor's message in V. 22, p. 62.

*Maryland.*—The assessed valuation of property in 1875 was $427,753,393, on which the rate of taxation in 1876 is 17½ cents per $100; income from dividends on railroad, canal and other stocks owned by the State was $133,491. The State has largely assisted canals and railroads, and holds $4,787,235 of stocks and bonds of companies paying interest promptly, leaving only $5,916,582 of debt without any offset; the State also holds $22,555,188 in unproductive securities. On two investments only, the Comptroller says that the State has met no loss, viz., the Baltimore & Ohio and the Columbia & Port Deposit railroads.

*Massachusetts.*—Governor's message on finances, V. 22, p. 62. All interest on the funded debt of Massachusetts is paid in coin. The credit of the State stands high in London and at home. During 1874 the debt was increased $987,400, and in 1875, $1,500,000. The sinking funds in January, 1876, were $11,725,309. The Hoosac tunnel has cost the State over $14,500,000. Real estate assessed in 1875, $1,311,031,336; personal, including bank shares, $560,815,162; tax rate, 1·06 mills; deposits in savings banks, $237,848,963; corporation property (above real estate and machinery), $84,213,632. The loan to B. H. & E. Railroad was secured by deposit of $3,600,000 "Berdell" mortgage bonds, afterwards exchanged for new stock. (V. 20, p. 336, 521; V. 21, p. 377; V. 22, p. 62.)

*Michigan.*—The debt has been largely diminished in the last few years. Assessed valuation of real and personal property, 1871-72, $450,000,000, and tax rate 2¼ mills. Surplus revenue is applied to purchase of bonds. (V. 20, p. 139.)

**Subscribers will confer a great favor by giving immediate notice of any error discovered in these Tables.**

| DESCRIPTION. For explanations see notes on first page of tables. | Date of Bonds. | Size or par Value. | Amount outstanding. | INTEREST. Rate. | When Payable | Where Payable and by Whom. | Principal—When Due. |
|---|---|---|---|---|---|---|---|
| *Minnesota—* | | | | | | | |
| State Building Loan | 1867 | $1,000 | $100,000 | 7 | J. & J. | St. Paul, Treasury. | 1877 |
| do do | 1868 | 1,000 | 100,000 | 7 | J. & J. | do do | 1878 |
| do do | 1869 | 1,000 | 50,000 | 7 | J. & J. | do do | 1879 |
| do do coupon | 1873 | 1,000 | 250,000 | 7 | J. & J. | do do | 1883 to 1903 |
| Railroad Bonds (not recognized) | 1858 | 1,000 | 2,275,000 | 7 | J. & D. | ..... | Dec., 1887 |
| *Missouri—* | | | | | | | |
| State bonds | 1865 to '66 | 1,000 | 439,000 | 6 | J. & J. | N. Y., Bank of Commerce. | 1883 |
| Consolidated bonds | 1868 | 1,000 | 2,727,000 | 6 | J. & J. | do do | 1888 |
| University and Lunatic Asylum bonds | 1872 | 1,000 | 401,000 | 6 | J. & J. | do do | July, 1892 |
| State Bank stock refunding | 1874 | 1,000 | 104,000 | 6 | J. & J. | do do | ..... |
| Bonds to North Missouri Railroad | 1854 to '58 | 1,000 | 2,745,000 | 6 | J. & J. | do do | 1876 to '88 |
| Bonds to Cairo & Fulton Railroad | 1857 to '59 | 1,000 | 392,000 | 6 | J. & J. | do do | 1877 to '89 |
| Bonds to Platte County Railroad | 1859 to '60 | 1,000 | 504,000 | 6 | J. & J. | do do | 1889 to '90 |
| Bonds to Iron Mountain Railroad | 1854 to '59 | 1,000 | 2,161,000 | 6 | J. & J. | do do | 1876 to '89 |
| Pacific Railroad of Missouri | 1853 to '59 | 1,000 | 3,735,000 | 6 | J. & J. | do do | 1876 to '87 |
| Southwestern Branch Pacific Railroad | 1857 to '66 | 1,000 | 1,455,000 | 6 | J. & J. | do do | 1876 |
| Funding bonds | 1874 | 1,000 | 1,900,000 | 6 | J. & J. | do do | July, 1894 |
| Renewal bonds, coup., 5-20s, (act Mch. 29, '73) | 1875 | 1,000 | 5,455,000 | 6 | J. & J. | do do | 1895 |
| Hannibal & St. Joseph Railroad | 1853 to '57 | 1,000 | 2,715,000 | 6 | J. & J. | N. Y., B'k N. America. | 1875 to '87 |
| do do renewal | 1874 | 1,000 | 285,000 | 6 | J. & J. | do do | ..... |
| *Nevada—* | | | | | | | |
| State bonds | 1871 | 1,000 | 160,000 | 9½ & 10 | Various | State Treasury. | 1881 and '82 |
| Territorial bonds | 1872 | 1,000 | 800,000 | 9½ | M. & S. | do | March, 1887 |
| *New Hampshire—* | | | | | | | |
| War loan, coupon bonds | 1861 | 1,000 | 418,000 | 6 | J. & J. | Concord or Boston. | July, 1875 to '78 |
| do do | 1864 | 1,000 | 600,000 | 6 | M. & S. | do do | Sept., 1884 to '89 |
| Municipal war loan | 1872 | 100 &c. | 2,206,100 | 6 | J. & J. | do do | Jan., '92 to 1905 |
| State bonds | 1873 | 100 &c. | 500,000 | 6 | J. & J. | do do | 1879 to '80 |
| *New Jersey—* | | | | | | | |
| War loan bonds, tax free | 1861 | 100 &c. | 900,000 | 6 | J. & J. | Trenton and Jersey City. | Jan., 1877 to '84 |
| do do do | 1863 | 100 &c. | 900,900 | 6 | J. & J. | do do | Jan., 1886 to '96 |
| do do taxable | 1864 | 100 &c. | 593,400 | 6 | J. & J. | do do | Jan., '97 to 1902 |
| *New York—* | | | | | | | |
| Bounty loan bonds, coupon | ..... | 1,000 | 1,057,000 | 7 | J. & J. | N. Y. Manhattan Bank. | April, 1877 |
| do do registered stock | ..... | Reg'd st'k in $100 & mul'pl's of $100 | 9,895,500 | 7 | J. & J. | do do | April, 1877 |
| General fund debt—Astor stock | 1827 to '32 | | 561,500 | 5 g. | J. & J. | Albany. | At will. |
| do do do deficiency loan | 1848 | | 800,000 | 6 g. | J. & J. | N. Y., Manhattan Bank. | July, 1878 |
| do do do do | 1848 | | 1,537,887 | 5 & 6 g. | J. & J. | Albany. | At will. |
| Canal debt, Under Art. 7, Sec. 3, of Constitution and Art. 7, Sec. 12. | 1875 | | 473,000 | 6 g. | J. & J. | N. Y., Manhattan Bank. | Oct., 1893 |
| | ..... | | 880,000 | 6 g. | J. & J. | do do | Dec., 1877 |
| | 1872 | | 1,562,900 | 6 g. | J. & J. | do do | July, 1887 |
| | 1873 | | 847,500 | 6 g. | J. & J. | do do | Jan. 1, 1883 |
| | 1873 | | 4,302,600 | 6 g. | J. & J. | do do | July 1, 1891 |
| | 1874 | | 2,000,000 | 6 g. | A. & O. | do do | Oct. 1, 1892 |
| Comptroller's bonds (by Rev. Stat's) | ..... | .... | 66,443 | 5 & 6 g. | .... | Albany. | On demand. |
| *North Carolina—* | | | | | | | |
| Railroad and improvement bonds, old | ..... | 500 &c. | 4,738,800 | 6 | J. & J. | New York. | 1868 to '98 |
| do do do old | ..... | 500 &c. | 3,639,400 | 6 | A. & O. | do | 1868 to '98 |
| RR. and improv't bonds, new (not special tax) | ..... | 1,000 | 2,383,000 | 6 | J. & J. | do | 1868 to '98 |
| do do do do | ..... | 1,000 | 1,695,000 | 6 | A. & O. | do | 1868 to '98 |
| Funding bonds, since war | 1866 | 100 &c. | 2,417,400 | 6 | J. & J. | do | Jan., 1900 |
| do do | 1868 | 100 &c. | 1,711,400 | 6 | A. & O. | do | Oct., 1898 |
| Registered certificates of literary fund | 1867 | .... | 383,045 | 6 | J. & J. | Raleigh, Treasury. | Indefinite. |
| Penitentiary bonds, act Aug. 24, 1868 | 1868 | 1,000 | 44,000 | 6 | A. & O. | New York. | Oct., 1898 |
| Special tax bonds | ..... | 1,000 | 11,407,000 | 6 | A. & O. | do | 1898 to '99 |
| *Ohio—* | | | | | | | |
| Registered loan, payable after 1875 | 1850 | 100 &c. | 606,884 | 6 | J. & J. | N. Y., American Exch. B'k. | Jan., 1876 |
| do do do June, 1881 | 1860 | 100 &c. | 4,072,640 | 6 | J. & J. | do do | July, 1881 |
| do do do June, 1886 | 1856 | 100 &c. | 2,400,000 | 6 | J. & J. | do do | Jan., 1887 |
| *Oregon—* | | | | | | | |
| Bounty bonds | ..... | .... | 26,500 | 7 | J. & J. | State Treasury. | 1884 |
| Willamette Canal and Lock | 1870 | .... | 200,000 | 7 | J. & J. | ..... | 1880 |
| *Pennsylvania—* | | | | | | | |
| Inclined plane loan | 1849 | .... | 400,000 | 6 g. | A. & O. | Phila., Farm. & Mech. B'k. | April, 1879 |
| Coupon loan, April 2, ($28,000 are reg.) | 1852 | 1,000 | 395,000 | 5 g. | J. & J. | do do | July, 1882 |
| do do | 1852 | 1,000 | 87,000 | 4½g. | J. & J. | do do | July, 1882 |
| do May 4 | 1852 | 1,000 | 2,812,000 | 5 g. | F. & A. | do do | Aug., 1877 |
| Registered loan, May 4 | 1852 | 1,000 | 455,500 | 5 g. | F. & A. | do do | Aug., 1877 |
| Coupon loan of April 19 ($35,000 are reg.) | 1853 | 1,000 | 273,000 | 5 g. | F. & A. | do do | Aug., 1878 |
| Stock loan of Feb. 2 (registered) | 1867 | 50 &c. | 88,350 | 6 | F. & A. | do do | Feb., 1877 |
| do do (registered) | 1867 | 50 &c. | 7,521,550 | 6 | F. & A. | do do | Feb., 1877 to '82 |
| do do (coupon) | 1867 | 50 &c. | 7,369,000 | 6 | F. & A. | do do | Feb., 1877 to '82 |
| do do (registered) | 1867 | 50 &c. | 90,400 | 5 | F. & A. | do do | Feb., 1877-1882 |
| do do (registered) | 1867 | 50 &c. | 9,251,850 | 6 | F. & A. | do do | Feb., 1882-1892 |
| do do (registered) | 1867 | 50 &c. | 723,950 | 5 | F. & A. | do do | Feb., 1882-1892 |
| [ Agricultural College land scrip | 1872 | .... | 500,000 | 6 | .... | Harrisburg Treasury. | ..... |

*Minnesota.*—All the State bonds are now held by the permanent school fund. Minnesota is usually classed among the States which have avoided their obligations, in consequence of her refusal to recognize the "State Railroad bonds" of 1858 to the amount of $2,275,000. There seems to be a growing feeling in the State that those bonds should be acknowledged. See Governor's Message, V. 22, p. 63. Property valuation, 1875, $218,855,743, of which $45,162,467 was personal; tax, 2 1-10 mills. (V. 19, p. 493.)

*Missouri.*—Valuation of real and personal property in 1875 was $549,503,471, upon which the tax is 4½ mills. Railroad property was assessed at $54,849-312, as returned to County Courts; but at only $19,861,141, as returned to the State Auditor in 1875. The State had $1 428,000 bonds maturing in 1875, and $3,907,000 in 1876. To provide for these, a law of 1875 authorizes the sale of new bonds. The Hannibal & St. Joseph Railroad provides for its own debt. Bonds falling due are paid in currency, pursuant to a resolution of the Legislature, although some of these bonds are payable by their terms in "gold or silver." (V. 20, p. 83. 161, 290, 313, 336, 383. 477; V. 21, p.277; V. 22, p. 83.)

*Nevada.*—The debt of Nevada is hardly more than nominal.

*New Hampshire.*—The debt of New Hampshire was created for war purposes, and is being rapidly reduced. The Municipal loan of 1872 was issued to cities and towns, the proceeds to be used in reducing their several war debts, which the State thus assumed.

*New Jersey.*—The debt was created for war purposes. Of the first two classes of bonds the principal is payable $100,000 per year. Valuation of real and personal property in 1875 $612,731,094, against $619,997,903; State tax, 3½ mills.

*New York.*—There is also $68,000 contingent debt to Long Island Railroad, and $7,361 per annum for Indian annuities. An abstract of the Governor's Message was given in V. 22, p. 63, showing a net reduction of $2,744,505 in the debt for year ending Sept. 30, 1875. The following were valuations and tax rate for State purposes in the years 1859 and 1865, and from 1870 to 1874:

| Year. | Real Estate. | Personal. | State tax. |
|---|---|---|---|
| 1859..... | $1,097,564,524 | $307,319.155 | 2½ |
| 1865..... | 1,158,32 ,371 | 3 2,552 314 | 4 53-80 |
| 1870..... | 1,532,720,907 | 431,230,278 | 7 41-156 |
| 1871..... | 1,599,930,166 | 452,6 7,732 | 5 79-120 |
| 1872..... | 1,644,379,410 | 147,248,035 | 9½ |
| 1873..... | 1,692,523,071 | 437,102,315 | 6 95-100 |
| 1874..... | 1.750,693.918 | 418,608,935 | 7¼ |
| 1875..... | 1,960,332,703 | 407,427,399 | 6 |
| 1876..... | ..... | ..... | 3 11-24 |

For the present fiscal year, 1875-6, the tax rate of 3 11-24 mills reduces the rate of 1875 nearly one-half; this is partly owing to the considerable reduction in the Bounty debt, and the increase of sinking fund resources. It appears that the value of real estate by local assessors in 1874 was $1,750,693,918, while the full value, as estimated by the State assessors, is $4,168,330,757. The Comptroller says the actual value should be adopted as the basis of taxation. The total amount raised by tax, State and local, in 1875, was $56,926,420, or 24 mills on the $1 of assessed valuation. In 1874, the local debts of cities in New York State were $137,-539,6 9; of counties, $16,685,264, and towns, $25,-140,181. (V. 19, p. 350; V. 20, p. 28, 60, 615; V. 22, p. 63, 471.)

*North Carolina.*—North Carolina is heavily burdened with debt, in proportion to her taxable property. A lengthy extract from the Treasurer's report was given in V. 20, p. 84. Total property was assessed in 1872 at $123,507,628, a low valuation. Interest is paid on bonds issued to North Carolina Railroad ($2,800,000), as the State holds $3,000,200 stock and receives dividends thereon. Other interest in default. A funding bill passed the Legislature March, 1875. (See CHRONICLE, V. 20, p. 336.) In New York, bonds are classified thus: "Old," being those issued prior to May 1, 1861, coupons on from Jan. '69; "N. C. R. R." issue of $2,800,000 to that road, coups. on since Jan. & April, '69; same "coup. off" have had 7 coups. paid; "funding act '66 carry coups. Jan., '69; "funding act" '68 carry coupons April, '69. "New"—authorized before war, except $1,500,-000 in 1868; "Special tax, 1st," carry coup. April, '69; "2d" coup. of Oct. '69; "3d" coup. April, 1870. (V. 18, p. 166, 629; V. 20, p. 84, 161, 283; V. 21, p. 570.)

*Ohio.*—Ohio has a very small State debt, but large local debts, amounting in 1875 to $25,957,588. Valuations in 1874 were: Real estate in cities, &c., $366,031,721; other, $696,883,323; personalty, $535,-660,818. Tax rate in 1875, 3 2-10 mills for State, and an average of 25 9-10 mills for local purposes. Of the 1875 loan above, $868,230 was paid Jan. 1, 1876, and the balance April 1. Report on State and local debts, V. 22, p. 64.

*Oregon.*—The debt is provided for by sinking funds, payable from land sales. Taxable property in 1875 was assessed at $41,197,149; ½ mill tax was laid for Relief bonds and 1 mill for Bounty bonds.

*Pennsylvania.*—Total debt Nov. 30, $23,233,137; available assets, $9,466,572; net debt, $13,766,564. The financial system is remarkable in Pennsylvania, in the fact that no tax is laid for State purposes on real estate. Revenue is raised from numerous sources, principally from corporations. Taxes are levied on personal property, which was assessed at $159,382,242, and the tax was $574,817 in 1875. State expenses have lately exceeded revenue, and sinking funds have been diverted to meet the deficiency. The State holds $1,754,321 in stocks and $10,554,321 of railroad bonds. Interest is paid in gold on all the State debt issued prior to 1867. Any coupon bonds may be changed to registered. The bonds due in 1877 are payable at any time till 1882; those of 1882 till 1892. (V. 21, p. 137; V. 22, p. 64.)

**Subscribers will confer a great favor by giving immediate notice of any error discovered in these Tables.**

| DESCRIPTION. For explanations see notes on first page of tables. | Date of bonds. | Size or par value. | Amount outstanding. | INTEREST. Rate. | When Payable | Where payable and by whom. | Principal—when due. |
|---|---|---|---|---|---|---|---|
| *Rhode Island*— | | | | | | | |
| War boud | 1862 | $1,000 | $1,019,000 | 6 | M. & S. | Providence, R. I. H. & T. Co. | March, 1882 |
| do | 1863 | 1,000 | 205,000 | 6 | A. & O. | do do | April, 1893 |
| do | 1863 | 1,000 | 668,000 | 6 | J. & J. | do do | July, 1893 |
| do | 1864 | 1,000 | 746,000 | 6 | F. & A. | do do | Aug., 1894 |
| *South Carolina*— | | | | | | | |
| State stock | 1794 | Various | 23,684 | 3 g. | Q.—J. | Columbia, State Treasury. | At pleasure. |
| State House stock | 1836 to '61 | Various | 520,346 | 6 g. | J. & J. | do do | 1877 to '86 |
| do bonds | 1853 to '54 | 1,000 | 240,000 | 6 | J. & J. | do do | 1871 to '80 |
| Funding bonds and stock | 1866 | 50,&c | 401,700 | 6 g. | J. & J. | Columbia and New York. | July 1, 1887 to '97 |
| Blue Ridge Railroad bonds | 1854 | 1,000 | 680,000 | 6 g. | J. & J. | Columbia, Treasury. | July 1, 1875 to '79 |
| Funding bills receivable | 1868 | 1,000 | 177,000 | 6 g. | A. & O. | Columbia and New York. | July 1, 1888 |
| Payment of interest | 1868 | 1,000 | 261,000 | 6 g. | A. & O. | do do | July 1, 1888 |
| Funding bank bills | 1868 | 500,&c. | 370,500 | 6 g. | J. & J. | do do | July 1, 1889 |
| Conversion bonds and stock | 1869 | 500,&c. | 648,300 | 6 g. | J. & J. | do do | July 1, 1882 |
| Land commission bonds | 1869 to '70 | 500,&c. | 22,000 | 6 g. | J. & J. | do do | ..... |
| Fire loan bonds, sterling | 1838 | .... | 481,944 | 5 g. | Q.—J. | London. | July 1, 1868 |
| do stock, domestic | 1838 | .... | 218,423 | 6 g. | Q.—J. | Columbia. | July 1, 1868 |
| Bonds—Relief State Treasury | 1869 | .... | 10,000 | 7 | J. & J. | Columbia & Fis. Agen. N.Y. | 1888 |
| Consolidated bonds, coup. (Funding act) | 1873 | Various | 3,670,000 | 6 | J. & J. | New York or Columbia. | July 1, 1893 |
| do stock (Funding act) | 1873 | Various | 149,254 | 6 | J. & J. | do do | July 1, 1893 |
| Railroad endorsements | ..... | .... | 4,797,608 | .... | .... | ..... | ..... |
| *Tennessee*— | | | | | | | |
| New funding bonds, act of 1873 | 1874 | 1,000 | 6,222,000 | 6 | J. & J. | N. Y., Fourth Nat. Bank, | July 1, 1914 |
| Bonds registered, act of 1873 | Various. | 1,000 | 16,289,000 | 5 & 6 | J. & J. | do do | 1875 to 1900 |
| Fundable bonds and coup. not yet presented. | Various. | Various | 1,056,000 | 5, 5½, 6 | .... | ..... | 1900 |
| Bonds, registerable, not presented | Various. | .... | 1,074,000 | 5 | .... | ..... | 1875 to 1900 |
| Held by E.T. University (not to be funded) | .... | 1,000 | 396,000 | 6 | J. & J. | N. Y., Fourth Nat. Bank. | Various. |
| *Texas*— | | | | | | | |
| Funding State debt | 1866 & '71 | .... | 200,000 | 6 | Various | N. Y., Bank of New York. | 1877 and 1891 |
| Funding State warrants, act May 2, 1874 | 1874 | 1,000 | 499,000 | 10 | J. & J. | do do | Jan., 1884 |
| Frontier defense, gold, act August 5, 1870 | 1870 | 1,000 | 697,000 | 7 g. | M. & S. | do do | 1910 |
| Revenue deficiency bonds, act May 19, 1871 | 1871 | 1,000 | 279,000 | 10 | M. & S. | do do | Sept. 1, 1876 |
| do do act Dec. 2, 1871 | 1872 | 1,000 | 500,000 | 7 g. | J. & J. | do do | 1892 |
| Bonds, act Mar., 1874 (for paying float'g debt) | 1874 | 1,000 | 1,000,000 | 7 g. | J. & J. | do do | March 1, 1904 |
| Veteran Pension bonds, act Aug.,'70 & Apl.,'74 | 1874 | 100 | 1,070,357 | 10 | J. & J. | do do | 1894 |
| *Vermont*— | | | | | | | |
| War loan bonds, coupon | 1862 | 500,&c. | 144,000 | 6 | J. & D. | Boston, N. B. Mut. Red'n. | 1875 to '78 |
| do registered | 1862 | 500,&c. | 168,000 | 6 | J. & D. | Montpelier, Treasury. | 1875 to '00 |
| *Virginia*— | | | | | | | |
| Old bonds, coupon | 1851 to '66 | 500&c } | *7,092,399 | { 6 | J. & J. | New York. | 1886 to '95 |
| do registered | 1851 to '66 | Vari's } | | { 6 | J. & J. | Richmond, Treasury. | At pleasure |
| do sterling, not required to be funded | 1851 | £100 &c | 2,831,250 | 5 | J. & J. | London, Baring B. & Co. | 1886 |
| Consol. (Act Mar. '71) coup. tax receivable | 1871 | 100,&c. | 19,030,000 | 6 | J. & J. | Richmond, Treasury. | 1905 |
| do do reg., conv. into coup | 1871 | 100,&c. | 1,207,000 | 6 | J. & J. | do | 1905 |
| do (Act 1872) coup., not receivable | 1872 | 100,&c. | 1,564,675 | 6 | J. & J. | do | ..... |
| do do reg., do | 1872 | 100,&c. | 1,166,093 | 6 | J. & J. | do | ..... |
| Deferred certificates (W. Va.) | 1871 | Various | 15,239,370 | 6 | J. & J. | ..... | Contingent |
| Interest on sterling debt, funded (Act 1871) | 1871 | Various | 212,833 | .... | J. & J. | London, Baring B. & Co. | 1905 |
| Arrears of interest unpaid Sept. 30, 1875 | ..... | .... | 1,199,864 | .... | .... | ..... | ..... |

*Rhode Island.*—The debt was all created for war purposes and is being steadily diminished. The valuation of real and personal property in 1873 was $217,798,530, and tax rate 20 cents on $100.

*So. Carolina.*—The Governor's message on finances in V. 21, p. 525. The funding law approved Dec. 22, 1873, provided for scaling down the old debt by giving new bonds to the extent of 50 per cent, and declared void the conversion bonds to the amount of $5,965,000. The January and July interest was paid on consolidated bonds, but a loss to the State of about $200,000 cash by failure of a trust company caused a suspension of payments afterwards. Total valuation of all property—in 1875, real estate, $88,177,218; personal, $46,791,066; rate of taxation in 1874, 12 mills. (V. 20, p. 81, 241, 291, 358, 517; V. 21, p. 489, 614.)

*Tennessee.*—On the first July, 1874, the payment of interest was resumed, and the interest due January 1, 1875, was paid by help of a loan of $300,00', but default again made July, 1875. The Governor's letter in December, 1875, on the finances, discouraged the expectation of further payments soon, and suggested "scaling." The law passed in March, 1873, provided for funding all outstanding, legally issued bonds, due between July 1, 1874, and July 1, 1884, as well as all past-due coupons, and coupons maturing on or before Jan. 1, 1874, in a 10-40 year 6 per cent bond. The total debt given above is, substantially, according to the last report of the Comptroller, January, 1875. The Comptroller estimated debt of solvent railroads at $3,288,896; due from purchasers of railroads then sold, $472,000; value of Knoxville & Charleston road, $100,000. The State's endorsements for railroads are $1,892,000, of which $1,560,000 is taken care of by the roads. Total valuation of real estate, $283,000,000, and railroad property, $51,000,000. The rate of taxation is 40 cents on the $100. Tennessee bonds, sold in New York as "old," are those issued before 1862, and having coupons of July, 1-69; Old "ex coupon," have only the coupon of July, 1875; "New," issued since 1862 carrying coupon of July, 1869, "ex coupon" July, 1875, only; "New Series," the new funding bonds. (V. 18, p. 143, 217, 350, 497; V. 19, p. 167; V. 20, p. 14, 84, 161, 282, 491; V. 21, p. 87, 313, 614; V. 22, p. 472.)

*Texas.*—The State Comptroller, in February, 1876, reported total funded debt $1,219,757; floating debt, $543,137, and bonds of doubtful validity remaining in hands of State Treasurer, $812,210. The valuation of taxable property in 1875 was $250,953,759, against $215,841,860 in 1874. Tax rate, 50. From the Comptroller's report we have the following statistics for 1875:

| | |
|---|---|
| Total value of taxable property assessed | $250,853,738 |
| State tax | 1,254,351 |
| Poll tax | 198,322 |
| County taxes | 1,959,194 |
| Miles of RR. in the State ass'd for taxes | 1,487 |
| Value of railroads | $16,605,122 |
| No. of acres of land assessed in the State | 66,637,920 |
| Value of lots assessed in the State | 41,666,937 |

(V. 19, p. 15, 117, 142; V. 20, p. 84; V. 22, p. 281.)

*Vermont.*—This State has a very small debt—all created for war purposes. Of the registered bonds $135,500 are held for Agricultural College. The sinking fund, Aug. 1., 1874, was $37,932.

*Virginia.*—The Funding act of 1871 provided that coupons of the funded bonds should be receivable for State taxes. For 2-3 of the old bonds a new bond was issued, and for the other ⅓ a deferred certificate given (as the proportion due by West Virginia). The act of 1872 amended that of 1871 by not allowing coupons to be received for taxes. All the amounts marked (*) may be funded under the amended act of 1872. The sinking fund holds $2,446,-983 of State bonds and certificates. All interest over-due and unpaid to Sept. 30, 1875, (on the basis of 4 per cent.) was $1,199,864. A part of the interest due July, 1874, has been paid since Jan 1, 1876. Assessed value of property is $329,424,152; tax rate, 5 mills. The circular of Messrs. Branch & Co., bankers, April, 1876, said: "The Legislature has adjourned, and no law in any way affecting the bonds of the State has been passed, if we except a clause in the tax bill subjecting the coupons cut from bonds held by a non-resident of the State to the same tax as has heretofore been deducted from coupons held by residents. This tax amounts to $1 70 on each coupon of $30, or five and two-fifths per cent—the coupons being received at 94·60 per cent of their par value in payment of taxes. The State is still in debt for money borrowed to meet temporary deficiencies in the revenue; and the payments to the sinking fund have been suspended, as also the payments of interest of July, 1874, on the non-consolidated debt. The tax bill includes some additional subjects of taxation, which will make a small increase in the revenue, but it is now certain that no *cash* payments will be made during the present year on account of interest, except that the small balance due on July, 1874, interest may be paid." Auditor's report, V. 21, p. 604. (V. 19, p. 295 502, 526, 582; V. 20, p. 14, 306, 356, 375, 547; V. 21, p. 527, 604.)

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| DESCRIPTION. For explanations see notes on first page of tables | Date of Bonds. | Size or par Value. | Amount outstanding. | INTEREST. Rate. | When Payable | Where Payable and by Whom. | Principal—When Due. |
|---|---|---|---|---|---|---|---|
| *Albany, N. Y.*— | | | | | | | |
| Albany & Northern Railroad loan | 1854 | $1,000 | $246,000 | 6 | M. & N. | New York. | May, 1879 |
| Relief of drafted men | 1864 | 1,000 | 46,000 | 6 | J. & D. | do | June, 1880 to '84 |
| Purchase Congress Hall Block | 1866 | 1,000 | 151,000 | 6 | F. & A. | Boston, Merchants' Bank. | Feb., 1885 to '94 |
| City improvement | 1870 | 1,000 | 348,000 | 7 | M. & S. | New York. | March, '95 to 1900 |
| Washington Park | 1870,1,2,4 | 1,000 | 529,000 | 7 | M. & N. | do | Nov., 1910, 11, '12 |
| City improvement | 1871 | 1,000 | 242,000 | 7 | M. & S. | do | March, 1876 to '94 |
| New Post Office site | 1874 | 1,000 | 118,000 | 7 | M. & N. | do | ..... |
| Water stock | 1851 & '52 | 1,000 | 500,000 | 6 | F. & A. | do | Feb., 1876 to '81 |
| Additional supply | 1874 | 1,000 | 400,000 | 7 | F. & A. | do | ..... |
| Bonds loaned to Albany & Susquehanna RR. | 1865 | 1,000 | 1,000,000 | 6 | M. & N. | do | 1895-'97 |
| do Albany & W. Stockbridge RR. | 1841 | .... | 103,000 | 6 | J. & J. | Boston. | July 1, 1876 |
| *Augusta, Ga.*— | | | | | | | |
| Bonds for various purposes | Various. | 250 &c. | 2,000,000 | 7 | Various | Augusta. | 1876 to '89 |
| City bonds, tax free | 1876 | 500 &c. | 100,000 | 7 | A. & O. | do | 1900 |
| *Baltimore*— | | | | | | | |
| Consolidated loan of 1890 | Various. | 100 &c. | 7,306,546 | 6 | Q.—J. | Balto., Farm. & Plan. Bank. | July 1, 1890 |
| Water loan | 1854 | 100 &c. | 5,000,000 | 6 | M. & N. | Balto., N. Mechanics' Bank. | At pleasure. |
| Consolidated bounty loan | 1863 | 100 &c. | 2,211,068 | 6 | M. & S. | do do | Sept. 1, 1893 |
| Exempt bounty loan | 1865 | 100 &c. | 410,353 | 6 | M. & S. | do do | Sept. 1, 1893 |
| Public parks (Druid Hill) | 1860 | 100 &c. | 555,566 | 6 | Q.—M. | do do | Sept. 1, 1890 |
| Park improvement loan | 1863 | 100 &c. | 185,723 | 6 | Q.—J. | do do | Jan. 1, 1895 |
| Five million loan to Baltimore & Ohio RR. | 1853 | 100 &c. | 5,000,000 | 6 | Q.—J. | Balto., Farm. & Plan. Bank. | Jan. 1, 1890 |
| One million loan to Pittsburgh & Cincin'ti RR | 1853 | 100 &c. | 1,000,000 | 6 | J. & J. | Balto., N. Mechanics' Bank. | Jan. 1, 1886 |
| New City Hall | 1868 | 100 &c. | 1,000,000 | 6 | Q.—J. | Balto., Farm. & Plan. Bank. | July 1, 1884 |
| do do | 1870 | 100 &c. | 1,000,000 | 6 | Q.—J. | do do | April 15, 1900 |
| do do | 1874 | 100 &c. | 500,000 | 6 | Q.—J. | do do | March 7, 1902 |
| Consolidated loan | 1864 | 100 &c. | 891,646 | 5 | Q.—J. | do do | 1885 |
| Court house loan | ..... | 100 &c. | 137,414 | 5 | Q.—J. | Balto., N. Mechanics' Bank. | At will. |
| Funding loan | 1870 | 100 &c. | 800,000 | 6 | Q.—J. | Balto., Farm. & Plan. Bank. | July 1, 1900 |
| do | 1874 | 100 &c. | 2,000,000 | 6 | J. & J. | Baltimore, Register's Office. | Feb. 1, 1894 |
| Western Maryland Railroad | 1872 | 100 &c. | 1,000,000 | 6 | J. & J. | Balto., N. Mechanics' Bank. | Jan. 1, 1902 |
| Jones' Falls | 1872 | 100 &c. | 473,900 | 6 | Q.—F. | do do | April 9, 1900 |
| Valley Railroad | 1873 | .... | 1,015,300 | 6 | A. & O. | Baltimore, Register's Office. | Oct. 31, 1886 |
| Patterson Park extension | 1872 | 100 &c. | 200,000 | 6 | M. & S. | do do | March 8, 1892 |
| Endorsements for York & Cumberland RR. | ..... | .... | 500,000 | 6 | J. & J. | Balto., North. Central RR. | Jan 1, 1877 |
| do do Western Maryland RR. | ..... | .... | 1,375,000 | 6 | J. & J. | Balto., N. Mechanics' Bank. | Jan. 1, '90 & 1900 |
| do do Union Railroad | ..... | .... | 117,000 | 6 | J. & J. | Baltimore, Franklin Bank. | Jan. 1, 1895 |
| *Bangor, Me.*— | | | | | | | |
| City debt proper | 1858 to '72 | 100 &c. | 187,000 | 6 | Various | Boston, Merchants' N. B'k. | 1876 to '92 |
| Municipal loan | 1874 | 1,000 | 100,000 | 6 | J. & J. | Boston or Bangor. | Jan. 1, 1894 |
| Water loan bonds, coup. (Act Feb. 22, 1875). | 1875 | 500 &c. | 300,000 | 6 | J. & J. | Boston, Merch'ts' Nat. B'k. | July 1, 1905 |
| European & North American Railroad | 1869 | 1,000 | 1,000,000 | 6 | J. & J. | do do | Jan. 1, 1894 |
| Bangor & Piscataquis Railroad | 1869 | 1,000 | 814,000 | 6 & 7 | A. & O. | do do | April 1, 1899 |
| *Boston*— | | | | | | | |
| Renewal city debt, sterling | 1853 | £100 &c | 583,205 | 4½g. | J. & J. | London, Baring Brothers. | July, 1878 |
| For city purposes, war debt, &c. | 1852 to '64 | 1,000 | 4,446,300 | 5 g. | Various | Boston. | 1874 to '87 |
| do do do | 1864 to '75 | 1,000 | 17,617,925 | 6 | Various | do | 1875 to '95 |
| Burnt district, sterling loan | 1873 | £100&c | 4,997,603 | 5 g. | A. & O. | London, Baring Brothers. | April, 1893 |
| Consolidated street improvem't, sterling loan. | 1869 | £100&c | 3,585,389 | 5 g. | J. & J. | do | July, 1899 |
| Roxbury debt, assumed | 1860 to '64 | 1,000 | 487,750 | 5, 5½, 6 | Various | Boston. | 1874 to '85 |
| Dorchester debt, assumed | 1861 to '69 | Various. | 132,500 | 5½, 7 | Various | do | 1875 to '82 |
| Charlestown debt, assumed | 1857 to '73 | 500 &c. | 1,247,805 | 5, 6, 7 | Various | do | 1876 to '93 |
| Mystic water debt, assumed | 1862 to '73 | 1,000 | 1,280,000 | 5 & 6 | Various | do | 1875 to '94 |
| Brighton debt, assumed | 1866 to '73 | Various. | 405,640 | 6, 6½, 7 | Various | do | 1875 to '83 |
| West Roxbury debt, assumed | ..... | Various. | 495,000 | 6, 6½, 7 | Various | do | 1875 to '92 |
| Water loan, now main. Brookline Reservoir | 1858 | 1,000 | 394,000 | 5 g. | A. & O. | do | Oct., 1878 |
| do Chestnut Hill reservoir | 1865 to '71 | 1,000 | 2,376,000 | 6 | J. & J. | do | 1876 to '99 |
| do renewal of loan due '70-71, all reg. | 1871 | .... | 688,000 | 6 | A. & O. | do | April, 1901 |
| do do '72-73 | 1872 | £100&c | 1,949,711 | 5 g. | A. & O. | London, Baring Brothers. | Oct., 1902 |
| Water works, Roxbury, coupon | 1868 to '70 | 1,000 | 700,000 | 6 | J. & J. | Boston. | 1880 to '99 |
| do Roxbury & Dorchester | 1871 to '75 | 1,000 | 465,000 | 6 | Various | do | 1901 to 1905 |
| do Dorchester, all registered | 1871 | .... | 375,000 | 6 | J. & J. | do | Jan., 1901 |
| do W. Roxbury & Brighton, all reg | 1875 | .... | 210,000 | 6 | Various | do | Jan. & April, 1905 |
| Additional supply water | 1872 to '73 | 1,000 | 600,000 | 6 | Various | do | 1902 to 1904 |
| Various purposes, for water works | 1871 to '74 | 1,000 | 366,000 | 6 | Various | do | 1901 to 1904 |
| Water loan bonds, gold, coupon or reg | 1875 | 1,000 | 1,000,000 | 5 g. | A. & O. | do | Oct., 1905 |
| *Brooklyn*— | | | | | | | |
| Debt of Williamsburgh, local improvement | 1859 to '61 | 1,000 | 138,000 | 6 | J. & J. | Brooklyn. | 1879 to '81 |
| Brooklyn local improvement loan | 1861 | 1,000 | 213,000 | 7 | M. & N. | do | 1891 |
| Mount Prospect Square loan | 1857 | 1,000 | 90,000 | 6 | J. & J. | do | 1887 |
| Soldiers' aid fund loan | 1863 | 1,000 | 552,000 | 7 | J. & J. | do | 1885 to '94 |
| National Guard and Volunteer Firemen's loan | 1864 | 1,000 | 27,000 | 7 | J. & J. | do | 1880 to '81 |
| Third street improvement loan, local | 1867 | 1,000 | 302,000 | 6 | J. & J. | do | 1881 |
| Gowanus canal improvement loan, local | 1866 | 1,000 | 283,000 | 7 | J. & J. | do | 1876 to '90 |
| Bushwick avenue do do do | 1865 | 1,000 | 249,000 | 7 | J. & J. | do | 1876 to '90 |
| South Seventh street do do do | 1866 | 1,000 | 298,000 | 7 | J. & J. | do | 1876 to '90 |
| Union street do do do | 1867 | 1,000 | 326,000 | 7 | J. & J. | do | 1877 to '86 |
| Fourth avenue do do do | 1862 | 1,000 | 190,000 | 6 | J. & J. | do | 1876 to '95 |
| do do do do | 1867 | 1,000 | 230,000 | 7 | J. & J. | do | 1876 to '95 |
| Wallabout Bay do do | 1867 | 1,000 | 589,000 | 7 | J. & J. | do | 1876 to '90 |
| Bedford avenue do do local | 1867 | 1,000 | 278,000 | 7 | J. & J. | do | 1877 |
| Kent avenue basin do do | 1869 | 1,000 | 427,000 | 7 | J. & J. | do | 1879 |
| New York Bridge loan, registered and coupon | 1870 | 1,000 | 4,000,000 | 7 | J. & J. | do | 1901 to '24 |
| Prospect Park loan, registered and coupon | 1860 to '73 | 1,000 | 8,016,000 | 7 | J. & J. | do | 1915 to '24 |
| do do | 1860 to '72 | 1,000 | 1,217,000 | 6 | J. & J. | do | 1915 to '24 |

Coupons paid at Nassau Bank, Brooklyn.

*Albany.*—There are sinking funds for municipal bonds and for water stock. The loan to Albany & Susquehanna is secured by 1st mort. The equalized valuation of property in 1874 by State Board was: Real estate, $48,799,146; personal, $5,837,088; total, $54,636,234. Estimated true value of real estate, $102,764,770.

*Augusta.*—Of this debt, $600,000 was issued for railroads, and balance for canal enlargement, water works, &c.

*Baltimore.*—The fiscal year of Baltimore ends with Oct. 31. The city credit has been loaned extensively to railroads, in exchange for their securities, which it holds to a large nominal amount. The sinking fund for Balt. & Ohio Railroad $5,000,000 loan is $1,746,973; West Maryland Railroad sinking fund, $149,165; and the total of the several other sinking funds, $6,457,861. The Balt. & Ohio RR. pays interest on $5,000,000 loan; Water loan is paid by income of water works, and Public Park by City Passenger Railway, and out of a total debt of $22,943,425 only $16,154,794 is dependent on the tax levy. The assessed value of property in 1875 is $231,503,129; tax rate, 1876, $1 80 on the $100 for city purposes, and .17½ for State. Population in 1870 was 267,354, against 212,418 in 1860.

*Bangor, Me.*—The valuation of real and personal property is $11,052,211; rate of taxation, 2.50 per cent. The loans to European & North American Railroad and to Bangor & Piscataquis Railroad are secured by first mortgages on those roads.

*Boston.*—The population of Boston in 1870 was 292,497, against 177,840 in 1860. Valuation of real property in 1875, including the recent annexations, was $558,769,500, and personal, $234,998,400; upon which the rate of taxation is $13 70 per $1,000—$12 66 of this for city and $1 01 for State purposes, against a total of $15 60 per $1,000 in 1874. The total debt, both funded and unfunded, at the close of the last fiscal year, April 30, 1875, was $43,512,611, and the sinking funds, bonds, mortgages, &c., $16 218,402. The sinking fund provisions are sufficient to meet the debt as it matures. In March, 1876, Mr. Turner, city auditor, gave his estimates for the revenue required for the coming financial year 1876-77, commencing May 1, 1876. This estimate is based on an assumption of meeting the actual wants of the municipality and avoiding the borrowing of money for other than the water works, and extensive and costly improvements; the tax per each $1,000 will be reduced from $14 70 last year to $13 45 per $1,000 this year. The following is a comparison of the appropriations asked for and income to be received, compared with the estimates for 1875-6:

| | 1875-6. | 1876-7. |
|---|---|---|
| Appropriations | $12,302,305 | $11,231,587 |
| Income | 2,861,425 | 2,939,900 |
| | $9,437,880 | $8,391,487 |
| Per centage | 283,136 | 251,745 |
| | $9,721,016 | $8,643,232 |

Placing the tax to be paid to the State at the same as last year, the estimated tax warrants exhibit the following result:

| | 1875. | 1876 |
|---|---|---|
| City and County | $9,721,016 00 | $8,643,232 00 |
| State | 802,120 00 | 802,120 00 |
| | $10,523,136 00 | $9,445,352 00 |

During the last forty years, with a single exception, the taxable valuation has shown an annual increase. Mayor Cobb's message, January, 1876, gives a net decrease of debt in 1875, amounting to $395,579. (V. 22, p. 61.)

*Brooklyn.*—The statement of debt is from the Mayor's message dated January 1, 1876, which made the whole city debt as follows:

| | |
|---|---|
| Permanent loans | $26,063,000 |
| Sinking funds | 3,462,736 |
| Balance | $22,600,263 |
| Loans chargeable on specified property | 10,052,000 |
| Tax certificates | 2,379,000 |
| Total | $35,031,263 |

—The Mayor, in his message, January, 1876, stated that the debt chargeable on taxation decreased in 1875 $5,29?, against an increase of $512,089 in 1874, $2,426,516 in 1873, $1,591,411 in 1872, and $3,590,581 in 1871. Population in 1870, 396,200, against 266,661 in 1860. Valuation of property in King's County in 1875, by the State Board of Equalization, $230,557,586 for real estate, and personal, $19,806,135; they estimated the true value of real estate in 1874 as $426,393,740. The Board of Supervisors value the total taxable property of Brooklyn in 1875 at $225,176,755, or about 65 per cent of true value. The debt of Kings County, separate from the debt of Brooklyn, is $3,936,000, of which the city is responsible for about $3,739,200. Average tax rate in 1875, $3 41 per $100, against $3 52 in 1874, and $3 46 in 1873. (V. 19, p. 142, 632; V. 20, p. 520.)

**Subscribers will confer a great favor by giving immediate notice of any error discovered in these Tables**

| DESCRIPTION. For explanations see notes on first page of tables. | Date of bonds. | Size or par value. | Amount outstanding. | INTEREST. Rate. | When payable | Where payable and by whom. | Principal—when due. |
|---|---|---|---|---|---|---|---|
| *Brooklyn—(Continued)—* | | | | | | | |
| Deficiency bonds | 1872 | $1,000 | $319,000 | 7 | M. & N. | Brooklyn. | ..... |
| Permanent water loan | 1857 to '72 | 1,000 | 9,416,000 | 6 | J. & J. | do | 1881 to 1902 |
| do do | 1872 to '75 | 1,000 | 1,399,000 | 7 | J. & J. | do | ..... |
| Sewerage bonds, continuous, local | ..... | 1,000 | 1,695,500 | 7 | J. & J. | do | 3 years from date. |
| Assessment fund bonds, continuous local | ..... | 1,000 | 4,435,500 | 7 | J. & J. | do | 3 years from date. |
| Central and Knickerbocker avenue bonds | 1870 | 1,000 | 618,000 | 7 | J. & J. | do | 1880 |
| South Brooklyn do do | 1872 | .... | 103,000 | 7 | J. & J. | do | 1876 |
| Boulevard bonds | 1873 | 1,000 | 842,000 | 7 | J. & J. | do | 1875 |
| Temporary tax certificates | 1872 to '73 | .... | 2,379,000 | 7 | .... | ..... (Coupons paid at Nassau Bank, Brooklyn.) | 1876-7 |
| *Buffalo, N. Y.—* | | | | | | | |
| Funded debt bonds, various purposes | 1853 to '75 | 1,000 | 2,209,250 | 7 | Various | Buffalo and New York. | 1876 to 1895 |
| Buffalo & Jamestown Railroad | 1873 to '75 | 1,000 | 1,000,000 | 7 | Various | Buffalo. | 1893 to 1895 |
| Buffalo New York & Philadelphia Railroad | 1871 to '73 | 1,000 | 750,000 | 7 | Various | Buffalo and New York. | 1881 to 1893 |
| Water works bonds | 1868 to '76 | 1,000 | 2,779,382 | 7 | Various | do do | 1878 to 1926 |
| Park bonds (Act May 17, 1875) | 1876 | 1,000 | 100,000 | 6 | M. & S. | do do | Prior to 1936 |
| *Charleston, S. C.—* | | | | | | | |
| City stock | .... | .... | 4,119,093 | 6 | Q.—J. | Charleston. | 1875 to '98 |
| City bonds, coupon | 1853 to '54 | .... | 51,500 | 6 | Various | do | 1883 to '84 |
| Fire loan bonds, coupon | 1866 | .... | 297,700 | 7 | J. & J. | New York City. | 1890 |
| Conversion bonds, to redeem past due debt | .... | .... | 281,500 | 7 | .... | ..... | ..... |
| *Chicago—* | | | | | | | |
| Water loan | .... | 500,&c. | 916,000 | 6 | J. & J. | N. Y., Am. Ex. Nat. Bank. | 1877 to '82 |
| do | .... | 1,000 | 3,660,000 | 7 | J. & J. | do do | July 1, '82 to '95 |
| Sewerage bonds | .... | 1,000 | 87,000 | 6 | J. & J. | do do | July 1, 1880 |
| do | .... | 500 &c. | 2,550,000 | 7 | J. & J. | do do | 1880 to '95 |
| River improvement bonds | .... | 1,000 | 2,621,000 | 7 | J. & J. | do do | 1890 to '95 |
| Municipal bonds | .... | 1,000 | 195,000 | 6 | J. & J. | do do | July, 1876 & '95 |
| Municipal and School bonds | .... | 500 &c. | 3,423,000 | 7 | J. & J. | do do | 1881 to '99 |
| South Park loan (secured on South. Div.) | .... | .... | 2,000,000 | 7 | J. & J. | do do | 1874 to '79 |
| West Chicago Park (secured on West. Div.) | 1870 to '72 | 1,000 | 640,600 | 7 | .... | ..... | 1890 |
| Cook County debt | 1863 to '72 | 500 &c. | 3,681,500 | 6 & 7 | Various | N. Y., Metropolitan Bank. | 1873 to '89 |
| *Cincinnati—* | | | | | | | |
| To build Eggleston avenue sewer.....B2 | 1868 | 1,000 | 150,000 | 7 3-10 | J. & D. | N. Y., Am. Exchange Bank. | Dec., 1878 |
| Loans to Railroads.....F, A, G, H, I & M | 1842 to '54 | 1,000 | 1,075,000 | 6 | Various | do do | 1878 to '84 |
| Bonds to O.& M. RR. to purchase whf. prop.N | 1855 | 1,000 | 210,000 | 6 | M. & N. | do do | Nov., 1885 |
| Bonds for erection of a Workhouse | 1868 | 1,000 | 250,000 | 7 3-10 | J. & D. | do do | June, 1888 |
| Bonds for Water Works.....C2&C3 | 1868 | 1,000 | 300,000 | 7 3-10 | Various | do do | 1888 & 1889 |
| Bonds for Common School purposes.....P2 | 1868 | 1,000 | 100,000 | 7 3-10 | J. & J. | do do | July, 1888 |
| Bonds for Common School purposes.....P | 1860 to '61 | 1,000 | 99,000 | 6 | J. & J. | do do | Jan., 1890 |
| Bonds to O. & M. RR. to purchase whf. prop..N | 1855 | 1,000 | 195,000 | 6 | M. & N. | do do | Nov., 1890 |
| Bonds for ext. and impr. Water W..C, D. & E | 1847 to '50 | 500 &c. | 397,500 | 6 | A. & O. | N. Y., Am. Exchange Bank. | April 1, 1895 |
| Bonds for funding floating debt.....A2 | 1847 to '48 | 500 &c. | 146,500 | 6 | M. & N. | do do | March, 1897 |
| Bonds for new Hospital.....8 | 1867 | 1,000 | 500,000 | 7 3-10 | J. & D. | do do | June, 1897 |
| Bonds for new Hospital.....82 | 1868 | 1,000 | 250,000 | 7 3-10 | M. & N. | do do | Nov., 1897 |
| Bonds for funding floating debt.....L | 1853 | 1,000 | 60,000 | 6 | J. & J. | do do | Jan., 1900 |
| Extension and improve. Water Works...K &F | 1853 | 1,000 | 175,000 | 6 | Various | do do | June & Oct., 1900 |
| Bonds to purchase Orp'n Asyl. grds. for park.O | 1858 | 1,000 | 109,000 | 6 | M. & S. | Cincinnati. | March, 1908 |
| Bonds for sewerage.....R | 1869 | 1,000 | 150,000 | 7 3-10 | J. & S. | N. Y., Am. Exch. Nat. Bk. | Sept., 1899 |
| Bonds for improving Gilbert avenue.....U | 1869 | 1,000 | 150,000 | 7 3-10 | M. & S. | do do | Sept., 1899 |
| Bonds to build Eggleston avenue sewer....B3 | 1869 | 1,000 | 100,000 | 7 3-10 | A. & O. | do do | Oct., 1899 |
| Bonds for improvement bonds.....W | 1871 | 1,000 | 136,000 | 7 3-10 | M. & S. | do do | March 1, 1886 |
| Bonds for Water Work purposes.....C4 | 1871 | 1,000 | 150,000 | 7 | F. & A. | do do | Aug. 15, 1886 |
| General improvement.....W2 | 1871 | 1,000 | 600,000 | 7 | J. & D. | do do | Dec. 1, 1891 |
| Cincinnati Southern RR. | 1872 | 1,000 | 200,000 | 7 | J. & J. | do do | July 1, 1902 |
| do do | 1874 | 1,000 | 10,000,000 | 7 3-10 | J. & J. | do do | 1902 |
| do do gold | 1876 | 500 &c. | 3,000,000 | 6 g. | M. & N. | New York or London. | May 1, 1906 |
| Floating debt bonds, coupon | 1874 | 1,000 | 500,000 | 7 | M. & N. | N. Y., Am. Exch. Nat. B'k. | May 15, 1904 |
| Water-works bonds | 1875 | 1,000 | 250,000 | 7 | .... | ..... | ..... |
| *Cleveland—* | | | | | | | |
| Water works ($100,000 are 6 p. ct.) | 1854 to '75 | .... | 1,575,000 | 6 & 7 | Various | N. Y., Am. Exch. Nat. B'k. | 1878 to '95 |
| Funded debt ($225,000 are 6 p. ct.) | 1854 to '74 | .... | 1,722,000 | 6 & 7 | Various | do do | 1876 to '94 |
| Lake View Park | 1872 to '74 | .... | 315,000 | 7 | Various | do do | 1887 to '92 |
| Canal | 1874 to '75 | .... | 195,000 | 7 | J. & J. | do do | 1894 to '95 |
| Viaduct, street and bridge ($300,000 6 p. ct.) | 1873 to '75 | .... | 718,000 | 7 | Various | do do | 1893 to '95 |
| School ($274,000 are 6 p. ct.) | 1864 to '71 | .... | 424,000 | 6 & 7 | Various | do do | 1876 to '88 |
| House of Correction | 1868 | .... | 200,000 | 7 | J. & J. | do do | 1878, '83 & '84 |
| Main sewers, special assessment | 1860 to '74 | .... | 688,300 | 6 & 7 | Various | do do | 1876 to '92 |
| Street improvem'ts do | ..... | .... | 1,393,000 | .... | Various | do do | 1876 to '84 |
| Street openings, &c. do | ..... | .... | 856,600 | .... | Various | do do | 1876 to '85 |
| *Columbus, Ga.—* | | | | | | | |
| Subscriptions to various railroad stocks | 1856 to '72 | 1,000 | 329,000 | 7 | Various | New York. | 1876 to '95 |
| Bonds for funding and other purposes | 1866 to '71 | 100 &c. | 243,800 | 7 | Various | New York and Columbus. | 1875 to '89 |
| *Detroit, Mich.—* | | | | | | | |
| Bonds for various City purposes | 1855 to '59 | .... | 125,400 | 7 | Various | N. Y., Metropolitan N. Bk. | 1875 to '89 |
| Bonds for Water Work Co., on city's credit | 1855 to '75 | .... | 1,201,000 | 7 | Various | do do | 1875 to 1905 |
| Public Building stock (City Hall) bonds | 1859 to '71 | .... | 681,000 | 7 | Various | N. Y., Metropolitan N. Bk. | 1879 to '91 |
| Public sewer bonds | 1872 to '74 | .... | 272,500 | 7 | F. & A. | do do | 1892 to '94 |
| *Elizabeth, N. J.—* | | | | | | | |
| Improvement bonds | 1869 to '74 | 1,000 | 2,969,000 | 7 | Various | N. Y., Farmers' L. & T. Co. | 1875 to '85 |
| Funded debt bonds | 1870 to '75 | 1,000 | 763,000 | 7 | Various | do do | 1880 to '95 |
| School House bonds | 1872 to '73 | 1,000 | 90,000 | 7 | Various | do do | 1881 to '93 |
| Market House bonds | 1865 to '66 | 1,000 | 80,000 | 7 | Various | do do | 1875 to '86 |
| Consolidation bonds | 1875 | 1,000 | 1,500,000 | 7 | A. & O. | do do | 1885 to '98 |

*Buffalo.*—The funded debt, January 1, 1876, was $5,743,189, and floating debt, $396,092. In 1875 real estate was assessed at $33,943,735, and personal at $8,021,370—total, $42,965,105. Buffalo also pays 7-10 (being $712,330) of Erie county debt. City tax-rate, 1875, $35 55 on the $1,000. (V. 22, p. 233.)

*Charleston, S. C.*—The bonds of Charleston are mostly held within the State of South Carolina. The total assessed value of property in 1873 was $27,978,991; rate of tax, 2 per cent. Sinking funds reduce the total debt to $4,672,663.

*Chicago.*—The total funded debt at the close of the year 1875 was $13,457,000. Certificates of indebtedness, $4,641,096. Assessed value of real property, '74, $258,549,310; personal, $45,155,830—total, $303,705,140. Tax rate, 18 mills. The Illinois State valuation is $224,118,620, and the city debt is limited to 5 p. c. of that. The comptroller says: "Owing to the wise provision in the Constitution of the State our funded debt cannot be increased above the present amount for some years to come. Of our $13,478,000 of funded debt $4,581,000 is on account of the Water Works, which last year yielded an income of $730,114 21. Question having arisen as to whether certificates were not an increase of debt, and therefore illegal, an ordinance was passed authorizing the Comptroller to make an endorsement thereon that they "were issued upon the appropriations and tax levies of the city."

| Year. | Assessed Value.—Real Estate. | Per. Estate. | Tax Rate. |
|---|---|---|---|
| 1862 | $31,587,545 | $5,552,300 | $15 00 |
| 1863 | 66,495,116 | 19,447,941 | 20 00 |
| 1867 | 140,857,040 | 51,392,604 | 13 00 |
| 1868 | 174,505,410 | 53,930,460 | 14 00 |
| 1869 | 211,3 1,240 | 51,653,640 | 15 00 |
| 1870 | 223,641,000 | 52,342,950 | 15 00 |
| 1871 | 236,898,650 | 52,81?,820 | 10 00 |
| 1872 | 239. 51.890 | 45,042,540 | 15 00 |
| 1873 | 262,969,820 | 49,103,175 | 18 00 |
| 1874 | 258,549,310 | 45,155,830 | 18 00 |

Population in 1870 was 306,605, and in October, 1874, 395,226, against 109,260 in 1860. Cook Co. debt is all 7 per cent, and interest is all payable in J. & J., or in M. & N. The So. Park, W. Chicago Park, and Lincoln Park loans are not debts of the city, but of distinct corporations. (V. 21, p. 207.)

*Cincinnati.*—In addition to the issues above named, there remain several small amounts, as follows: $25,000 (T.) 6s, due July, 1876; $108,000 5s, November, 1845; $56,000 (YY2, & O.) 6s, 1885-88; $17,000 6s (Q.), Novemb.r, 1897; $27,000 6s, (A.), March, 1897. By the census of 1870 population was 216,900, against 161,011 in 1860. Tax rate for 1875, $23 82 per $1,000, against $23 38 in 1874. Under the laws of Ohio real estate has been valued for purposes of taxation once in ten years. The following table from the books of the Auditor of Hamilton County, Ohio, exhibits the assessed valuation of the city of Cincinnati in the year 1860 and from '70 to '74:

| Year. | Real estate. | Personal estate. | Total valuation. | Rate tax per $1,000. |
|---|---|---|---|---|
| 1860.. | $61,621,901 | $31,411,812 | $93,032,716 | $17 45 |
| 1870.. | 78,736,482 | 57,370,754 | 136,107,236 | 31 60 |
| 1871.. | 123,427,888 | 56,934,044 | 180,361,932 | 22 20 |
| 1872.. | 119,621,856 | 55,462,410 | 175,084,296 | 20 10 |
| 1873.. | 121,479,220 | 61,166,460 | 185,645,710 | 23 06 |
| 1874.. | ..... | ..... | 181,950,074 | 23 38 |
| 1875.. | 123,976,815 | 58,521,730 | 181 498,555 | 28 82 |

The debt of Cincinnati, exclusive of the new loan for the Cincinnati Southern RR., is small, being about $7,900,000, with sinking funds of $436,446. The city will be the sole owner of the stock of this railroad, and thus not "*aid* in building railroads," &c. (V. 20, p. 14; V. 21, p. 511; V. 22, p. 209.)

*Cleveland.*—The total valuation of property for taxation is $73,305,277 and tax rate 18 15-2) mills, of which 6¼ mills are levied for interest and sinking fund. The sinking fund, January, 1876, amounted to $1,700,000, market value. The sewer, street improvement and street opening bonds are for special local improvements, and redeemed by assessments on the property benefitted.

*Columbus, Ga.*—The total debt is $532,500, and the annual interest required about $40,000. Bonds are all coupon, and were issued in small amounts as wanted; 25,000 fall due each year. City holds some stocks and other property. Valuation of real estate, 1875, $8,923,575.

*Detroit, Mich.*—The population in 1870 was 79,601; in 1874, by State census, 101,083. The value of waterworks is $1,589,683, against a debt of $1,100,000. The water works bonds are issued on a pledge of the city credit, and $75,000 per year collected in taxes to pay interest on them. Assessed valuation, 1875, real estate, $20,225,875; personal, $7,448,755—total, $27,774,630; true value estimated at $92,582,100. Tax rate, $3 92 per $100.

*Elizabeth, N. J.*—Total debt of the city of Elizabeth August 1, 1875, was stated at $5,400,000, as follows: General debt, $950,000; assessment debt, $1,450,000. The sinking fund has to its credit $900,000. Valuation of real and personal property, $32,000,000; assessed valuation, $16,000,000. Tax rate is $2 66 within the lamp and water district, and $2 18 outside. Population in 1875, 25,000.

**Subscribers will confer a great favor by giving immediate notice of any error discovered in these Tables.**

| DESCRIPTION. For explanations see notes on first page of tables | Date of Bonds. | Size or par Value. | Amount outstanding. | INTEREST. Rate. | When Payable | Where Payable and by Whom. | Principal—When Due. |
|---|---|---|---|---|---|---|---|
| *Galves'on, Texas*— | | | | | | | |
| Bonds for harbor improvement | 1869 to '74 | $.... | $71,500 | 10 g. | J. & J. | Galveston. | 1880 to '87 |
| City park bonds (purchase of block 321) | 1873 | .... | 35,000 | 8 | M. & S. | do | 1892 to 1902 |
| Bonds for various purposes | 1860 to '74 | .... | 766,500 | 10 | Various | do | 1874 to '95 |
| Galveston County bonds, G. C. & S. F. RR | 1876 | .... | 500,000 | 10 | J. & J. | New York. | 1901 |
| *Indianapolis*— | | | | | | | |
| Bonds to railroads | 1869 to '70 | 500 | 145,000 | 6 | Jan. | City Treasury. | Jan. 1, 1889, to '90 |
| Loan bonds, series A | 1873 | 1,000 | 300,000 | 7·3 | J. & J. | N. Y., Winslow, L. & Co. | July 1, 1893 |
| Loan bonds, series B | 1874 | 1,000 | 300,000 | 7·3 | J. & J. | do do | July 1, 1894 |
| do do C | 1874 | 1,000 | 300,000 | 7·3 | J. & J. | do do | July 1, 1894 |
| Loan bonds | 1875 | 1,000 | 200,000 | 7·3 | J. & J. | do do | July 1, 1895 |
| Purchase-money bonds—Southern Park | 1874 | 500 | 109,500 | 7·3 | J. & J. | do do | Jan. 1, 1899 |
| School bonds—By Board of School Comm'rs. | 1873 | 1,000 | 100,000 | 8 | A. & O. | do do | Oct. 1, 1878 |
| *Jersey City*— | | | | | | | |
| Water loan bonds, mostly coupon | 1852 to '67 | 1,000 | 1,418,000 | 6 | J. & J. | N. Y., Mercb. Ex. N. Bank. | Jan., 1877 to '95 |
| do do do | 1869 to '73 | 1,000 | 3,109,800 | 7 | Various | do do | 1899 to 1913 |
| Improvement bonds | 1870 | 1,000 | 900,000 | 7 | J. & J. | do do | 1875 to '76 |
| Forty-year bonds | 1873 | 1,000 | 622,000 | 7 | J. & J. | do do | July 1, 1913 |
| Improvement bonds | 1871 | 500 &c. | 1,866,000 | 7 | M. & N. | do do | May, 1891 |
| do do | 1872 to '74 | 1,000 | 3,433,000 | 7 | Various | do do | 1892 to '94 |
| Morgan street dock | 1870 | 1,000 | 125,000 | 7 | J. & J. | do do | June 8, 1900 |
| City bonds, coupon | Various. | 1,000 | 921,000 | 6 & 7 | Various | do do | Various. |
| Funded debt bonds | 1872 | 1,000 | 500,000 | 7 | J. & J. | do do | July 1, 1896 |
| Hudson City bonds | Various. | Various | 171,050 | 7 | Various | do do | Various. |
| Bergen school loan bonds | 1869 | 1,000&c | 150,000 | 7 | J. & J. | do do | Jan., '98 to 1900 |
| do sewerage bonds | 1869 | 1,000&c | 400,000 | 7 | J. & J. | do do | July, 1889 |
| do improvement and water bonds | 1869 | 1,000&c | 152,000 | 7 | J. & J. | do do | July 1, 1879 & 89 |
| do bounty loan | Various. | Various | 103,000 | 7 | Various | do do | Various. |
| Greenville street improvement bonds | Various. | 500 &c. | 249,000 | 7 | J. & J. | do do | Various. |
| *Louisville, Ky.*— | | | | | | | |
| For Jeffersonville Railroad stock | 1852 | 1,000 | 149,000 | 6 | A. & O. | N. Y., Mercantile N. Bank. | April, 1882 |
| Subscription to stock of L. & N. RR | 1854 | 1,000 | 404,000 | 6 | A. & O. | do do | April, 1883 |
| Water works | 1857 to '67 | 1,000 | 1,350,000 | 6 | Various | N. Y., Bank of America. | 1887, '89, 91 |
| do | 1873 | 1,000 | 76,000 | 7 | M. & S. | do do | March 1, 1883 |
| For improvement of streets | 1866 to '67 | 1,000 | 201,000 | 6 | Various | Louisville. | 1886,' 96, '97 |
| Re-constructing street | 1873 | 1,000 | 600,000 | 7 | J. & J. | N. Y., Bank of America. | July 1, 1903 |
| Public buildings and institutions | 1871 to '73 | 1,000 | 650,000 | 7 | Various | do do | 1891, '92 & 1903 |
| Public school and school houses | 1853 to '70 | 1,000 | 234,000 | 6 | Various | New York and Louisville. | 1883 to '89 |
| Sewer bonds | 1868 | 1,000 | 81,000 | 6 | J. & J. | Louisville, City Treasurer. | July, 1898 |
| do | 1871 | 1,000 | 425,000 | 7 | J. & D. | N. Y., Bank of America. | June, 1901 |
| Elizabeth & P. Railroad | 1868 & '73 | 1,000 | 1,993,000 | 7 | Various | do do | 1888 & 1903 |
| Wharf property | '54,'62,3, 8 | 1,000 | 352,000 | 6 | Various | Louisville and New York. | 1878 to 1898 |
| Jail bonds | 1868 | 1,000 | 136,000 | 6 | A. & O. | do do | Oct. 1, 1898 |
| For old liabilities | 1869 | 1,000 | 90,000 | 6 | J. & D. | do do | 1889 |
| do do | 1870 to '74 | 1,000 | 614,000 | 7 | Various | do do | 1880, '94 & 1901 |
| Louisville, New Albany & St. L. Air Line RR. | 1871 | 1,000 | 500,000 | 7 | M. & S. | N. Y., Bank of America. | Sept., 1891 |
| Change of gauge, Louisv., Cin. & Lex. RR | 1871 | 1,000 | 107,000 | 7 | F. & A. | do do | Feb. 1, 1880 |
| Road bed do do | 1871 to '73 | 1,000 | 350,000 | 7 | J. & J. | do do | July, 1901 & 1903 |
| City bonds payable by railroads | 1851 to '63 | 1,000 | 1,508,000 | 6 | Various | New York and Louisville. | 1881 to '93 |
| *Memphis, Tenn.*— | | | | | | | |
| School and paving bonds | 1867 to '68 | .... | 793,500 | 6 | J. & J. | Memphis. | 1873 to 1902 |
| Post bonds | 1867, '8, '9 | 500 &c. | 2,390,000 | 6 | J. & J. | N. Y., P. M. Myers & Co. | 1873 to 1900 |
| Funding loan, gold | 1870 | 1,000 | 341,000 | 6 | M. & N. | do do | Nov., 1900 |
| Mississippi River Railroad bonds | .... | .... | 80,000 | 6 | .... | ..... | ..... |
| Endorsement Memphis & Little Rock RR | 1857 | 1,000 | 300,000 | 7 | J. & J. | Charleston, S. C. | July, 1872 |
| *Milwaukee*— | | | | | | | |
| Re-adjustment bonds | 1861 | 500 &c. | 356,832 | 5 | J. & D. | Milw. and N. Y., A. Goettel. | June 1, 1891 |
| General city bonds | 1871 | 1,000 | 243,000 | 7 | J. & J. | do do | Jan. 1, 1901 |
| do do | 1876 | 1,000 | 100,000 | 7 | J. & D. | do do | June 1, 1890 |
| Water bonds, coupon | 1872 | 1,000 | 429,000 | 7 | J. & J. | do do | Jan. 1, 1902 |
| do registered | 1872 | 10,000 | 1,171,000 | 7 | J. & J. | do do | Jan. 1, 1002 |
| Scrip to settle old railroad loans | 1873 | .... | 186,588 | 7 | .... | ..... | Feb.1,'75, '6, '7, '8 |
| *Mobile*— | | | | | | | |
| City debt A, B, C (payable annually till 1891) | 1866 | 100 &c. | 539,209 | 5 | J. & J. | Mobile, Bank of Mobile. | 1875 to '91 |
| City debt D, E, F (payable annually till 1886) | 1866 | 100 &c. | 232,400 | 8 | J. & J. | do do | 1875 to '86 |
| Bonds to Mobile & Great Northern Railroad | 1859 | 1,000 | 329,000 | 8 | J. & J. | do do | 1885 |
| Bonds to Mobile & Al. Grand Trunk RR | 1870 | 1,000 | 750,000 | 8 | J. & J. | N. Y., Merchants' N. Bank. | July, 1899 |
| Wharf bonds | 1870 | 1,000 | 349,000 | 8 | M. & N. | Mobile, City Treasury. | Nov., 1895 |
| City funded debt | 1871 | 500 &c. | 363,500 | 8 | J. & J. | do do | Till 1901 |
| To Mobile & Northwestern Railroad | 1871 | .... | 300,000 | 8 g. | J. & J. | N. Y., Merchants' N. Bank. | 1901 |
| New funding bonds | 1875 | .... | .... | 6 | M. & N. | Mobile, Mob. Savings Bank | ..... |
| *Nashville, Tenn.*— | | | | | | | |
| Nashville & Chattanooga Railroad | 1849 | 1,000 | 315,000 | 6 | Various | New York. | 1875–77–79 |
| Various city bonds | 1866 to '76 | 1,000 | 1,065,000 | 6 | Various | do | 1876 to '94 |
| *Newark*— | | | | | | | |
| Bonds, various city purposes (s. fund of 1869) | .... | 1,000 | 378,000 | 6 & 7 | Various | Newark, City Treasury. | 1876 to '93 |
| War bonds, floating debt, &c. (s. fund of 1864) | .... | 1,000 | 1,890,000 | 6 & 7 | Various | do do | 1878 to '91 |
| Public school bonds | .... | 1,000 | 500,000 | 7 | A. & O. | do do | April, 1888, to' 91 |
| Clinton Hill bonds, coup. & reg. (s. fd. 3 p. c.) | 1875 | 1,000 | 400,000 | 7 | J. & J. | Newark Mech. Nat. Bank. | July 1, 1895 |
| Sewer and improvement bonds (local liens) | .... | 1,000 | 2,500,000 | 7 | M. & S. | do do | 1879 to '93 |
| Aqueduct Board bonds | .... | 1,000 | 3,030,000 | 7 | Various | do do | 1876 & 1892 |
| *New Orleans*— | | | | | | | |
| Consolidated debt } $650,000 applicable | 1852 | 1,000 | 4,042,000 | 6 | J. & J. | New Orleans. | July 1, 1892 |
| do do } yearly to interest and | 1852 | 1,000 | 209,000 | 6 | M. & N. | do | May 1, 1892 |
| do do } principal | 1852 | 1,000 | 130,900 | 6 | Various | do | 1892 |
| Railroad debt | 1854-55 | 1,000 | 2,588,000 | 6 | Various | do | 1874-5 & 1894 |

*Galveston, Texas.*—The total city debt is $873,000, of which all are 10 per ct. currency except $106,500.

*Indianapolis.*—The assessment of taxable property in 1874 was $67,301,546; taxes for that year, $510,026, or a levy of $1 35 per $100. Total debt June 30, 1875, was $1,455,000. The School Board is a distinct organization from the city, created by a separate act of the Legislature; levies its own tax, which is collected by the City Treasurer. The city warrants are discounted when sold. The floating debt of this character, Jan. 1, 1873, was $200,000, payable during this year.

*Jersey City.*—The total bonded debt of the city, April 1, 1875, was stated at $14,247,500, as follows: General, $3,558,000; assessment debt, $6,06 ,500; water debt, $4,629,000. The sinking fund was $525,565. Assessed valuation, including railroad property, is $88,496,885, on which the tax rate is $3 00 per $100 on $68,496,855, and 1 per cent on railroad property assessed at $1 ,000,000. Population by State census in 1875 was 116,883, against 85,000 by U. S. census of 1870. (V. 13, p. 190.)

*Louisville.*—The funded debt, January 1, 1876, exclusive of railroad loans, was $3,330,000, against $3,504,0 0 Janu ry 1, 1875. Of the $3,33 ,000 there is payable out of the sinking fund $3,705,000; payable by special tax, $4,625,000. Assets of the sinking fund, Jan. 1, 1875, were $3,180,625. Population by census of 1870 was 100,759, against 68,033 in 1860; now estimated upon the basis of 7 to a voter makes 120,000. Assessed value of property, about $79,-000,000. Real value, $100,000,0 0. Rate of taxation for all city purposes in 1875 is—Eastern District, $2 27 on $100; Western District, $2 33; State tax, 45c. The following figures give the assessed property valuation for the past six years. For 1868, $59,-425,974; for 1869, $63,284,091; for 1870, $70,806,712; for 1871, $76,845,995; for 1872, $77,156,642; for 1873, $77,225,372.

*Memphis, Tenn.*—The city has been in default for interest since Jan. 1, 1873. The total floating debt April 1, 1876, was $1,947,286, and there were nominal assets (unpaid taxes, &c) to balance this of $1,766,054. In 1874 the policy was adopted of receiving proposals for the sale of past due coupons, so far as the funds in hand permitted. The City Council declared the funding and paving bonds issued by Mayors Leftwich and Lofland 1867–8–9 to have been issued illegally, but allowed the coupons to be received, *pro rata*, according to the amount realized by the city for the bonds; but a decision of Tenn. Supreme Court, December, 1875, was against the city on this point. Assessed valuation, $32,000,000. Tax rate, $2 per $100. Population in 1870, 40,230. (V. 21, p. 186, 570.)

*Milwaukee.*—The city cannot issue debt beyond 5 per cent of its average assessed value for five years, which is $43 545,000; in 1875, valuation was $52,585,664 of real and personal; tax rate, 25.64 mills. Sinking funds are provided for all the bonds. Old railroad bonds, $200,000, due 1876 and 1877 (with interest about $400,000), were held valid against the city. Population by State census, 1875, 101,000. (V. 17, p. 187, 628, 691.)

*Mobile.*—The valuation of property in 1876 is $12,891,625 real estate and $5,377,716 personal property: tax rate, 1¾ per cent. Interest has been in default since July, 1873. A settlement with bondholders was offered by Commissioners in New York, Sept., 1875, viz.: $510 in 6 per cent bond for $1,000 of the old 8 per cent. The 5 per cent bonds have a lien on city revenue, and exchange for these is offered at 75 per cent of their face in the new 6 per cents. This has been accepted to a considerable extent, but no report yet given. Population about 38,000. (V. 20, p. 302.)

*Nashville, Tenn.*—At the close of the fiscal year, Sept. 30, 1875, there were $131,100 of past due bonds and $136 440 unpaid coupons. The total debt was $1,737,2 2. Assessed valuation of all property, about $13,625,775; tax rate, 1875, 2 per cent.

*Newark.*—The bonds in the first line in the table are payable out of the sinking fund of 1869, which amounts to $385,368; those in second line out of sinking fund of 1864, $8 2,757; public school bonds out of public school fund, $89,034; Clinton Hill bonds by sinking fund, $21,221, against local improvement bonds the city holds $2,568,080 of assessments unpaid and a lien on the property. Temporary loan bonds, Jan. 1, 1876, were $767,750. Valuation of real estate, 1874, $79,538,238; personal, $24,880,800; tax rate for all purposes, 1875, $1 98 per $100. Population in 1870, 105,059.

*New Orleans.*—Interest was in default December, 1874, but coupons then due were paid May 15, 1875. The total funded debt, April, 1876, was $20,872,332; certificates, coupons unpaid, &c., $671,781; other floating debt, $1,145,325. The assessed valuation of property is $98,463,269 real estate, and $24,118,823 personal. State tax, 14¼ mills; city tax, 25 mills; total tax, 39¼. A scheme for settling the debt by a bond premium drawing plan is in practice, and drawings take place Jan. 31, April 15, July 31, and Oct. 15. The premium bonds exchanged for others and outstanding, April 15, 1876, were $5,667,300. Population in 1870, 191,418; in 1860, 138,670. (V. 21, p. 64, 86, 159, 278, 511, 673; V. 22, p. 471.)

**Subscribers will confer a great favor by giving immediate notice of any error discovered in these Tables.**

| DESCRIPTION. For explanations see notes on first page of tables. | Date of Bonds. | Size or par Value. | Amount outstanding. | INTEREST. Rate. | When Pay'ble | Where Payable and by Whom. | Principal—When Due. |
|---|---|---|---|---|---|---|---|
| *New Orleans—(Continued)—* | | | | | | | |
| Waterworks loan of 1869 | 1869 | $.... | $1,227,500 | 5 | J. & J. | New Orleans. | Jan. 1, 1899 |
| Seven per cent funding loan of 1869 | 1869 | .... | 2,209,950 | 7 | M. & S. | do | March 1, 1894 |
| do do 1870 | 1870 | .... | 1,608,250 | 7 | J. & D. | do | June 1, 1895 |
| Jefferson City (debt assumed) | '57, '67,'70 | .... | 196,500 | 8 | Various | do | 1887 to 1897 |
| Wharf impr. bonds (assumed by lessees) | 1870 | .... | 590,000 | 7·3 | J. & D. | do | Dec., 1880 |
| Street improvement bonds | 1871 | 1,000 | 172,000 | 7·3 | F. & A. | do | Aug. 1, 1911 |
| Consolidated gold bonds (general series) | 1872 | 1,000 | 1,261,000 | 7 g. | Q.—J. | New York or London. | July 1, 1922 |
| do do (drainage series) | 1872 | 1,000 | 654,000 | 7 g. | Q.—J. | do do | July 1, 1922 |
| Ten per cent bonds, deficit and old claim | 1871 | Various. | 770,050 | 10 | A. & O. | New Orleans. | April 1, 1881 |
| Carrollton funding and improvement bonds | 1871 to '72 | .... | 29,250 | 8 | M. & N. | do | 1892 & 1901 |
| New premium bonds (in exchange) | .... | .... | 5,667,300 | .... | .... | ..... | ..... |
| *New York—* | | | | | | | |
| Water stock | 1841 to '63 | 100 &c. | 2,420,700 | 5 & 6 | Q.—F. | Interest is payable at City Comptroller's Office, New Court House, except such interest on the gold bonds as is paid abroad, and that is payable at Messrs. Rothschild's in London. | 1879 & 1880 |
| do | 1870 | 100 &c. | 500,000 | 6 | M. & N. | | Nov. 1, 1902 |
| Croton water stock | 1845 to '60 | 100 &c. | 2,900,000 | 5 & 6 | Q.—F. | | 1883 to '90 |
| New Croton Aqueduct stock | 1865 | 100 &c. | 250,000 | 6 | Q.—F. | | 1884 |
| Additional new Croton Aqueduct | 1870 to '72 | 100 &c. | 3,426,000 | 6 | Q.—F. | | Aug. 1, 1900 |
| Croton water main stock | 1871 to '72 | 100 &c. | 3,528,000 | 6 & 7 | M. & N. | | Nov. 1, 1900 |
| Croton Reservoir bonds | 1865 to '72 | 100 &c. | 965,637 | 6 | Q.—F. | | 1907 to 1915 |
| Croton Aqueduct bonds | 1867 to '70 | 100 &c. | 490,000 | 6 | Q.—F. | | 1907 to 1911 |
| Croton water pipe bonds | 1869 | 100 &c. | 450,000 | 7 | M. & N. | | 1880 |
| Central Park fund stock | 1853 to '57 | 100 &c. | 3,341,071 | 6 | Q.—F. | | 1887 |
| do do | 1853 to '57 | 100 &c. | 399,300 | 5 | Q.—F. | | 1898 |
| Central Park improvement fund stock | 1857 to '65 | 100 &c. | 6,349,800 | 6 | Q.—F. | | 1876, '87 & '95 |
| Dock bonds | 1870 | 100 &c. | 5,085,000 | 7 & 6 g. | M. & N. | | Nov. 1, 1901 to '5 |
| Floating debt fund stock | 1860 | 100 &c. | 2,748,000 | 6 | Q.—F. | | 1878 |
| Market stock | 1865 & '68 | 100 &c. | 296,000 | 6 & 7 | M. & N. | | 1894 & 1897 |
| City Cemetery stock | 1869 | 100 &c. | 75,000 | 7 | M. & N. | | 1888 |
| City improvement stock | .... | 100 &c. | 451,200 | 6 | M. & N. | | 1889 |
| do do | .... | 100 &c. | 8,156,296 | 7 | M. & N. | | 1889, '92, 96 |
| Lunatic Asylum stock | 1869 | 100 &c. | 700,000 | 6 & 7 | M. & N. | | 1889 |
| Fire department stock | .... | 100 &c. | 521,958 | 6 | M. & N. | | 1889 |
| Fire telegraph bonds | .... | 100 &c. | 597,586 | 6 | M. & N. | | 1884 |
| Tax relief bonds | 1869 | 100 &c. | 2,767,000 | 7 | M. & N. | | 1879 |
| do do coupon | 1870 | 500 &c. | 3,000,000 | 7 | M. & N. | | 1890 |
| New York Bridge bonds | .... | 100 &c. | 1,500,000 | 6 | M. & N. | | Nov. 1, 1905 |
| Accumulated debt bonds | .... | 100 &c. | 6,500,000 | 7 | M. & N. | | 1884 to '88 |
| Street improvement bonds | .... | 100 &c. | 3,664,839 | 6 | M. & N. | | 1876, '77, '78, '88 |
| Street opening and improvement bonds | .... | 100 &c. | 1,000,000 | 7 | M. & N. | | 1879 to '82 |
| Volunteer soldiers family aid fund bonds | 1863 | 100 &c. | 266,500 | 6 & 7 | M. & N. | | 1876 |
| Ninth district court house bonds | .... | 100 &c. | 300,000 | 7 | M. & N. | | 1890 |
| Consolidated stock, coupon | 1871 | 500 &c. | 4,252,500 | 6 g. | M. & N. | | 1901 |
| Department of Parks improvement bonds | .... | 100 &c. | 3,832,500 | 6 & 7 | M. & N. | | Nov. 1, 1876 to '79 |
| Assessment bonds | .... | 100 &c. | 13,281,800 | 7 | M. & N. | | Nov. 1, 1876 to '79 |
| City parks improvement fund stock | 1871 | 100 &c. | 5,375,000 | 6 & 7 | M. & N. | | Dec. 23, 1901 |
| Normal school fund stock | 1871 | 100 &c. | 200,000 | 6 | M. & N. | | Nov. 1, 1891 |
| Public school building fund stock | 1871 | 100 &c. | 636,000 | 6 | M. & N. | | Nov. 1, 1891 |
| Additional Croton water stock | 1871 | 100 &c. | 615,000 | 6 | M. & N. | | Nov. 1, 1891 |
| Sewer repair stock | 1872 | 100 &c. | 265,000 | 6 | M. & N. | | Nov. 1, 1882 |
| Consolidated stock | 1874 | .... | 10,343,700 | 6 | J. & D. | | 1894 to '96 |
| Museum of Art and Natural History stock | 1873 | 100 &c. | 675,000 | 6 | M. & N. | | 1903 |
| Liquidation of claims and judgments | 1873 | 100 &c. | 1,548,175 | 6 | M. & N. | | 1876 |
| Improvement of Third avenue—23d ward | 1874 | .... | 41,000 | 7 | M. & N. | | Nov. 1, 1877 |
| Third district court house bonds | 1874 | .... | 200,000 | 6 | M. & N. | | Nov. 1, 1890 |
| County court house stock | 1862 to '68 | 100 &c. | 2,502,000 | 6 | M. & N. | | 1876 to '92 |
| do do No. 3 | 1871 | 100 &c. | 600,000 | 7 | M. & N. | | 1884 to '88 |
| do do No. 4 & 5 | 1872 | .... | 154,091 | 6 | M. & N. | | 1894 to '98 |
| Soldiers' bounty fund bonds | 1864 | 100 &c. | 4,000,000 | 6 | M. & N. | | 1883 to '90 |
| Soldiers' subs. and relief red. bonds | 1864 | 100 &c. | 946,700 | 6 | M. & N. | | 1880 to '81 |
| Soldiers bounty fund bonds, No. 3 | 1865 | 100 &c. | 745,800 | 7 | M. & N. | | 1895 to '97 |
| Soldiers' bounty fund red. bonds, No. 2 | 1865 | 100 &c. | 376,600 | 7 | M. & N. | | 1891 |
| Riot damages red. bonds | 1864 | 100 &c. | 1,000,000 | 6 | M. & N. | | 1877 to '79 |
| do in demnity bonds | 1864 to '72 | 100 &c. | 855,204 | 6 | M. & N. | | 1882 |
| Assessment fund stock | 1868 to '72 | 100 &c. | 1,719,400 | 6 | M. & N. | | 1887 |
| do do | 1873 | 100 &c. | 492,700 | 7 | M. & N. | | 1903 |
| do do | 1874 | 100 &c. | 252,000 | .... | M. & N. | | 1876 to '78 |
| do do | 1875 | 100 &c. | 900,450 | 6 | M. & N. | | 1910 |
| Repairs to buildings stock | 1870 | 100 &c. | 100,000 | 6 | M. & N. | | 1884 to '88 |
| Consolidated stock, coupon | 1871 to '72 | 500 &c. | 8,885,500 | 6 g. | M. & N. | | 1901 |
| Accumulated debt bonds | 1869 to '70 | 100 &c. | 6,000,000 | 7 | M. & N. | | 1884 to '88 |
| N. Y. and Westchester Co. improvement bonds | 1870 | .... | 30,000 | 6 | M. & N. | | 1891 |
| Consolidated stock | 1874 | .... | 1,680,200 | 7 | J. & D. | | 1896 |
| For State sinking fund deficiency | 1874 | .... | 3,899,493 | 7 | M. & N. | | 1877 to '86 |
| Debt of Westchester towns annexed | .... | .... | 1,500,000 | .... | .... | | ..... |
| *Norfolk, Va.—* | | | | | | | |
| Registered stock | .... | 100 | 1,063,214 | 6 | J. & J. | Norfolk, Treasurer's Office. | 1878 to '85 |
| Coupon bonds | 1874 | 100 | 29,500 | 6 | J. & J. | do do | Jan.. 1894 |
| do | 1870 | 100 | 175,500 | 8 | M. & S. | do do | Sept., 1890 |
| do trust fund | 1872 | 100 | 192,500 | 8 | A. & O. | Norfolk, Cit. & Peop. Banks | April, 1892 |
| do paving | 1873 | 100 | 189,300 | 8 | J. & J. | Norfolk, Treasurer's Office. | July, 1893 |
| do water | 1871 | 100 | 500,000 | 8 | M. & N. | Norfolk, Citizens' Bank. | May, 1901 |
| *Philadelphia—* | | | | | | | |
| Bonds issued prior to consolidation | .... | .... | 6,940,741 | 5 & 6 | J. & J. | Phila., Far. & Mech. N. B'k | 1876 to '85 |
| do for railroad stock subsidy subscript'ns | 1855 | .... | 1,725,000 | 6 | J. & J. | do do | 1876 to 1903 |

*New York City.*—The total debt of New York January 1, 1876, was $144,522,028; the amount of sinking funds $27,748,807. The following statement shows the details of funded debt, and the amount in the city sinking fund at the dates named:

| Description. | Jan. 1,'74. $ | Jan. 1, '75. $ | Jan. 1, '76. $ |
|---|---|---|---|
| Funded debt | 99,492,219 | 118,241,557 | 119,056,903 |
| Sinking funds | 24,832,617 | 26,615,778 | 27,748,307 |
| Net debt | 74,659,602 | 91,625,779 | 91,308,596 |
| Temporary debt | 21,927,372 | 20,854,700 | 21,322,200 |
| Revenue bonds | 9,790,978 | 2,707,500 | 4,142,925 |

The population of New York by the U. S. census in 1870 was 922,531, against 805,658 in 1860. Since Jan. 1, 1861, the valuation of property, the rate of taxation, and the net amount of funded debt have been as follows:

| Year. | Real estate. $ | Personal estate. $ | Rate tax p. $1,000.— State. | City. | Net Funded debt. $ | |
|---|---|---|---|---|---|---|
| 1861 | 406,955,665 | 174,624,306 | 3 62 | 16 36 | 20,087,301 | |
| 1862 | 399,556,404 | 172,416,031 | 3 87 | 13 45 | 21,695,506 | |
| 1863 | 402,187,282 | 191,967,161 | 4 27 | 16 08 | 26,185,190 | |
| 1864 | 410,774,435 | 222,920,505 | 5 31 | 17 29 | 33,769,601 | |
| 1865 | 427,260,884 | 184,423,471 | 4 96 | 24 94 | 35,973,597 | |
| 1866 | 473,994,931 | 257,994,974 | 3 94 | 19 06 | 33,654,683 | |
| 1867 | 555,417,062 | 276,389,151 | 4 67 | 22 03 | 32,911,421 | |
| 1868 | 623,236,555 | 285,199,972 | 6 13 | 20 17 | 35,983,647 | |
| 1869 | 681,183,918 | 281,142,696 | 2 72 | 19 98 | 47,791,840 | |
| 1870 | 742,109,075 | 305,285,374 | 2 70 | 19 80 | 73,373,552 | |
| 1871 | 769,3 2,250 | 306,947,233 | 4 43 | 17 90 | 88,369,386 | |
| 1872 | 797,148,665 | 306,949,422 | 5 20 | 33 81 | 95,587,153 | |
| 1873 | 836,693,380 | 292,507,643 | 5 41 | 19 59 | 106,363,471 | |
| 1874 | 881,547,995 | 272,481,181 | 6 95 | 21 05 | 115,187,969 | |
| 1875 | 883,643,545 | 217,300,154 | —20 | 40— | 116,773,721 | |

Less sinking funds

The equalized valuations by State Board in 1875, were $1,205,531,280, of which $933,050,399 was real estate. The true value of real estate is estimated at $1,935,021,510. By an act of 1874 the towns of West Farms, Morrisania and Kingsbridge, embracing about 12,000 acres, were annexed to New York.

From the termination of the Tweed *regime* in 1871 to January, 1875, the gross increase in debt was $33,252,049, and Comptroller Green has claimed that the old demands existing when he took office, together with the bonds issued to pay deficiency in State sinking fund, and for up-town improvements, aggregate more than this whole increase. All unadjusted claims against the city Jan. 1875, were nominally $6,971,149, a large part of which the Comptroller claims to be fraudulent and has determinedly opposed. The outstanding assessment bonds (payable out of local assessments on property benefitted) are represented by advances to contractors, advances on Boulevard work, and uncollected local assessments. Extract from Mayor's Message of January, 1876, is given in V. 22, p. 64. (V. 20, p. 14, 29; V. 21, p. 86.)

*Norfolk.*—The bonds due April, 1892, are two series—series 1st, issued to A. M. & O. Rlt. and Raleigh & Gaston RR.; series 2d, to private parties. Both series are secured by deed of trust on city property. Coupons of 1st series are payable at Citizens' Bank; coupons of 2d series at Peoples' National Bank. Tax rate, $1 60; water tax, 40 cts., (special); total rate, 2 per cent.

*Philadelphia.*—The total funded debt, January 1, 1876, was $55,625,691; guaranteed debt, $5,399,400; floating debt, $8,651,432. Sinking funds, $10,080,300. The net increase of debt in 1875 was only $253,529. Total disbursements of the city for 1875 were $13,416,451, classified as follows: Judgments, &c., $378,422; interest on city loan, $3,734,215; interest on endorsed warrants, $196,808; sinking funds, $785,899; warrants of previous years, $3,937,117; amount paid on loan warrants, $1,447,809; for the erection of public buildings, $520,412; school fund, $2,451; State tax on settlement, $53,515; cash for the departments, $2,389,377. The Comptroller's statement to form a basis for taxation in 1876, was issued Nov. 1, 1875, making total estimated liabilities, $26,296,282 64.

Of this amount $9,296,202 was estimated to come from other sources than taxes, leaving $17,000,080 to be raised by taxes, at a rate of $30 per $1,000 on full city property. These estimates, however, were materially reduced by the Councils, and the tax rate was kept at $2 15 for full city property. The following table exhibits the assessed valuation and tax rate in the city since 1870:

| Year. | Real Estate. | Personal Estate. | Rate Tax per $1,000 |
|---|---|---|---|
| 1870 | $470,851,800 | $8.188.873 | $18 00 |
| 1871 | 491,814,096 | 8,592,786 | 18 00 |
| 1872 | 502,415,863 | 8,608,819 | 20 80 |
| 1873 | 518,224,568 | 8,930,700 | 21 50 |
| 1874 | 539,003,602 | 9,239,983 | 22 00 |
| 1875 | 565,849,095 | 9,434,573 | 21 50 |
| 1876 | 583,408,705 | 10,001,673 | 21 50 |

There is no large amount of city debt maturing in the next five years. Assessed valuations for 1876 are: Full city property, $537,213,282; tax rate, $2 15; suburban property, $38,031,673; tax rate, $1 46: farm property, $20,168,423; tax rate, $1 12½. Population, 1870, 674,022, against 565,530 in 1860.

**Subscribers will confer a great favor by giving immediate notice of any error discovered in these Tables.**

| DESCRIPTION. For explanations see notes on first page of tables. | Date of Bonds. | Size or par Value. | Amount outstanding. | INTEREST. Rate. | When Pay'ble | Where Payable, and by Whom. | Principal—When Due. |
|---|---|---|---|---|---|---|---|
| *Philadelphia—(Continued)*— | | | | | | | |
| Bonds for water works | 1855 to '71 | $.... | $6,500,000 | 6 | J. & J. | Phila., Far. & Mech. N. B'k. | 1876 to 1903 |
| do for bridges | 1859 to '70 | .... | 4,853,500 | 6 | J. & J. | do do | |
| do for park and Centennial | 1868 to '70 | .... | 8,696,100 | 6 | J. & J. | do do | |
| do for war and bounty purposes | 1862 to '65 | .... | 11,650,000 | 6 | J. & J. | do do | 1876 to 1905 |
| do municipal, school, sewer, &c. | 1860 to '70 | .... | 11,660,350 | 6 | J. & J. | do do | |
| Guaranteed debt, gas loans | .... | .... | 5,399,400 | 6 | J. & J. | do do | ..... |
| *Pittsburgh*— | | | | | | | |
| Water extension loan (coupon or registered) | 1868 to '74 | .... | 4,413,400 | 7 | A. & O. | Pittsburg. | 1893 to '98 |
| Funded debt and other municipal bonds | 1845 to '72 | .... | 1,537,286 | 6 & 7 | Various | Pittsburg, Phila. & N. Y. | 1875 to 1 129 |
| Compromise railroad bonds (coup. and reg.) | 1863 | .... | 2,179,149 | 4 & 5 | J. & J. | New York, B'k of America. | 1913 |
| Bonds for impr. Penn., &c. (local assessment) | 1871 to '73 | .... | 4,653,700 | 7 | Various | Philadelphia. | 1883 to '85 |
| *Portland, Me.*— | | | | | | | |
| Loan to Atlantic & St. Lawrence Railroad Co. | 1868 | 1,000 | 246,000 | 6 | M. & N. | Boston, Foote & French. | Nov., 1886 |
| do do do | 1869 | 1,000 | 233,000 | 6 | M. & N. | do do | Nov., 1887 |
| do do do | 1870 | 1,000 | 308,000 | 6 | M. & N. | do do | Nov., 1888 |
| do Portland & Rochester Railroad | 1867 to '69 | 500 &c. | 700,000 | 6 | J. & J. | Boston, Columbian Bank. | July, 1887 |
| do do do | 1872 | .... | 450,000 | .... | .... | ..... | July 1, 1897 |
| do Building Loan Commissioners | 1867 to '68 | 1,000 | 570,000 | 6 | J. & D. | Bost., Blackstone Nat. B'k. | June, 1877 |
| do Portland & Ogdensburg | 1872 | .... | 1,350,000 | .... | .... | ..... | 1907 |
| Municipal—proper | 1852-75 | 500 &c. | 2,230,300 | 5 & 6 | m'nthly | Boston and Portland. | 1876 to '91 |
| In aid Atlantic & St. Lawrence Railroad Co | | | 375,500 | 5 | A. & O. | do do | April, 1877 |
| *Providence, R. I.*— | | | | | | | |
| Loan to Hartford, Providence & Fishkill RR. | .... | 1000&c. | 500,000 | 6 | J. & J. | Providence. | Jan., 1876 |
| Bonds for public improvements | 1855 | 1000&c. | 600,000 | 6 | M. & S. | do | Sept., 1885 |
| Recruiting and bounty bonds | 1863 | 1000&c. | 300,000 | 5 | J. & J. | do | Jan., 1893 |
| Water loan bonds, gold, coupon and reg. | 1872 | 1000&c. | 2,000,000 | 5 & 6 g. | J. & J. | Boston, Prov. and London. | Jan., 1900 |
| do do do | 1874 | 1000&c. | 2,000,000 | 5 g. | J. & J. | N. Y., N. City Bank, & Prov. | Jan., 1900 |
| do do do | 1876 | 1000&c. | 1,500,000 | 5 g. | J. & J. | do do | July 1, 1906 |
| City Hall & sewer loan b'ds, sterling, cp. or reg | 1875 | £100 | 1,400,000 | 5 g. | J. & J. | London, Morton, Rose & Co | July 1, 1895 |
| Prov. & Springfield RR. bonds, guaranteed | 1872 | .... | 500,000 | .... | .... | Providence. | 1892 |
| *Rochester, N. Y.*— | | | | | | | |
| To Genesee Valley Railroad | .... | 1,000 | 172,000 | 7 | J. & J. | N. Y., Metropolitan N. Bk. | 1878 to 1903 |
| To Roch. & State L. and R. N. & P. Railroads | .... | 1000&c. | 750,000 | 7 | F. & A. | New York and Rochester. | 1893 |
| For various city improvements | .... | Various | 1,065,000 | 6 | Various | do do | 1876 to 1902 |
| Water works loan, coupon and registered | .... | 1000&c. | 3,182,000 | 7 | J. & J. | N. Y., Union Trust Co. | Jan. 1, 1903 |
| Funding loan | 1875 | .... | 410,000 | .... | .... | do do | 1905 |
| *San Francisco*— | | | | | | | |
| Bonds of 1858, coupon (gold) | 1858 | 500 &c. | 548,000 | 6 g. | J. & J. | San Francisco. | Jan. 1, 1888 |
| San Francisco & St. Jose RR., coupon (gold) | 1862 | 500 &c. | 108,500 | 7 g. | Various | do | 1877 to '78 |
| Judgment bonds, coupon (gold) | 1863 to '64 | 500 &c. | 484,500 | 7 g. | A. & O. | do | Oct. 1, 1883 |
| Central Pacific Railroad, coupon (gold) | 1864 | 500 &c. | 377,000 | 7 g. | J. & J. | do | July 1, 1894 |
| Western Pacific Railroad, do do | 1865 | 500 &c. | 250,000 | 7 g. | M. & N. | do | May 1, 1895 |
| School bonds, do do | 1866 to '67 | 500 &c. | 197,000 | 7 g. | A. & O. | do | April 1, 1881 |
| Judgment bonds, do do do | 1867 | 500 &c. | 246,000 | 7 g. | A. & O. | do | Oct. 1, 1887 |
| School bonds | 1870 to '72 | 500 &c. | 385,000 | 7 g. | J. & D. | do | June 1, 1882 to '90 |
| Park improvement bonds | 1872 to '75 | 500 &c. | 475,000 | 6 g. | J. & J. | do | 1897 & 1904 |
| Hospital bonds | 1871 to '73 | 500 &c. | 210,000 | 6 g. | M. & N. | do | Nov. 1, 1891 |
| House of Correction bonds | 1874 | .... | 150,000 | 6 | J. & J. | do | July 1, 1894 |
| *Savannah, Ga.*— | | | | | | | |
| Subscription to Muscogee Railroad | 1851 | 500 | 99,000 | 7 | J. & D. | New York and Savannah. | June, 1876 |
| Construction of water works | 1853 | 500 | 198,000 | 7 | F. & A. | do do | Feb., 1878 |
| Improvement of Savannah River | 1853 | 500 | 64,500 | 7 | M. & N. | do do | Nov., 1883 |
| Savannah, Albany & Gulf Railroad | 1853 | 500 &c. | 937,500 | 7 | J. & D. | do do | Dec., 1888 |
| Funding coupons and other purposes | 1866 | 100 &c. | 368,800 | 7 | J. & J. | do do | Feb., 1886 |
| Redemption of bonds | 1869 | 1,000 | 117,000 | 7 | M. & N. | do do | Nov., 1879 |
| do do | 1870 | 500 | 349,500 | 7 | J. & J. | do do | June, 1890 |
| Bonds for city improvements | 1870 | 1,000 | 534,000 | 7 | M. & N. | do do | Nov., 1900 |
| Harbor, &c., improvements | 1872 | 1,000 | 500,000 | 7 | J. & J. | do do | Jan. 1 1902 |
| For floating indebtedness | 1873 | 500 &c. | 400,000 | 7 | J. & J. | do do | July 1, 1903 |
| *St. Joseph, Mo.*— | | | | | | | |
| Bonds to St. Joseph & Denver City RR., 1869 | 1860 to '69 | 500 | 431,500 | 6 & 7 | Various | N. Y., Nat. B'k Commerce. | 1880 to '89 |
| do Missouri Valley Railroad | 1869 | 500 | 150,000 | 7 | M. & N. | do do | Nov., 1889 |
| Bonds for various purposes | 1858 to '69 | 100 &c. | 299,400 | 10 & 6 | Various | St. Joseph and New York. | 1878 to '89 |
| Bridge bonds | 1871 | 500 | 500,000 | 10 | J. & J. | N. Y., Nat. B'k Commerec. | 1891 |
| *St Louis*— | | | | | | | |
| Renewal and floating debt bonds | 1846 to '71 | Various | 2,010,000 | 6 | Various | N. Y., Nat. Bank Republic | 1876 to '91 |
| Real estate, buildings and general purposes | 1840 to '68 | Various | 1,260,000 | 6 | Various | do do | 1876 to 1906 |
| Street improvement bonds | 1851 to '66 | Various | 166,000 | 6 | Various | do do | 1879 to '86 |
| Water work bonds (old) | 1856 to '58 | Various | 337,000 | 6 | Various | do do | 1880 to '83 |
| Tower Grove Park bonds (gold) | 1868 | 1,000 | 346,000 | 6 g. | F. & A. | do do | Aug., 1878 |
| Sewer bonds | 1855 to '69 | 1,000 | 914,000 | 6 | Various | do do | 1876 to '89 |
| Harbor and wharf bonds | 1852 to '68 | Various | 1,219,000 | 6 | Various | do do | 1877 to '88 |
| New water work bonds (gold) | 1867 to '70 | 1,000 | 3,950,000 | 6 g. | J. & D. | New York and St. Louis. | June, 1887, to '90 |
| do do do | 1872 | 1,000 | 1,250,000 | 6 g. | A. & O. | N. Y., Nat. B'k Commerce. | April 1, 1892 |
| Renewal and sewer bonds (gold) | 1871 to '73 | 1,000 | 680,000 | 6 g. | Various | do do | 1891 to '93 |
| Renewal purposes, gold or sterling | 1873 | 1,000 | 1,074,000 | 6 g. | M. & N. | New York or London. | Nov. 1, 1893 |
| Renewal and improvement bonds, gold | 1875 | 1,000 | 657,000 | 6 g. | M. & N. | do do | May 1, 1895 |
| Renewal, &c., bonds, gold or sterling, coupon | 1874 | 1,000 | 2,072,000 | 6 g. | J. & J. | do do | July 1, 1894 |
| Bridge approach bonds (gold) | 1872 | 500 | 461,000 | 6 g. | J. & D. | N. Y., Nat. B'k Commerce. | Dec. 10, 1892 |
| *St. Louis County*— | | | | | | | |
| Renewal bonds, coupon | 1867 to '71 | 1,000 | 450,000 | 7 | J. & J. | N. Y., Nat. Bk. Commerce. | 1877 to 1881 |
| Bonds to railroads, coupon | 1853 to '55 | 1,000 | 1,490,000 | 6 g. | J. & J. | do do | 1878 to 1880 |
| Insane Asylum | 1867 | 1,000 | 100,000 | 7 | J. & J. | do do | July 1, 1887 |
| County Jail | 1868 | 1,000 | 500,000 | 7 | M. & S. | do do | Sept. 1, 1888 |
| General purposes, gold | 1872 | 1,000 | 600,000 | 6 g. | J. & D. | do do | June, 1892 |
| Renewal, gold | 1873 to '75 | 1,000 | 450,000 | 6 g. | J. & J. | do do | 1893 to 1895 |
| Park bonds, coupon, gold | 1875 | 1,000 | 2,300,000 | 6 g. | A. & O. | do do | April 1, 1905 |
| County bonds | 1875 | 1,000 | 500,000 | 6 g. | M. & N. | do do | May 1, 1895 |
| *St. Paul, Minn.*— | | | | | | | |
| Revenue bonds | .... | Various | 499,927 | 12 & 7 | M. & N. | St. Paul and New York. | 1874 to '90 |
| Preferred bonds | .... | Various | 67,210 | 7 | M. & N. | do do | 1874 to '86 |
| 8 per cent bonds | .... | Various | 263,125 | 8 | Various | N. Y., P. M. Myers & Co. | 1889, '90, '96 |
| Lake Superior & Mississippi Railroad | 1868 | 500 &c. | 200,000 | 6 | J. & D. | ..... | 1888 & '98 |
| St. Paul & Chicago Railroad | .... | 1,000 | 100,000 | 6 | J. & D. | N. Y., Farmers' L. & Tr. Co. | 1900 |
| Public Park (Como.) | .... | .... | 100,000 | 7 | .... | ..... | ..... |

*Pittsburgh.*—The total debt Feb. 1, 1875, was $13,533,819, including water loan and bonds, chargeable on local assessments. Cash valuation in 1874: Real property, $170,415,923; personal, only $2,383,206, according to Comptroller's report. Sinking funds, $553,202. Population about 140,000,

*Portland, Me.*—The sinking fund March 31, 1876, was $537,115. The city is protected by mortgages on At. & St. Lawr. and on Portland & Rochester Railroads, and holds 7 143 shares of Portland & Ogdensburgh stock. Assessed value of real estate in 1873 was $17,775,300; personal, $12,045,712. Tax rate, $25 per $1,000. Population in 1870, 31,413, against 26,341 in 1860.

*Providence, R.I.*—The principal debt of Providence has been created since 1872 for water works. The floating debt at close of fiscal year September 30, 1875, was $2,020,796, and funded debt, $6,797 250. The assessed valuation of all property in 1875 was $122,024,100 against $133,682,800 in 1874. Rate of tax, $14 50 per $1,000. The sinking fund for bonds due in 1885, $410,674; sinking funds of 1893, $149,972; H. P. & F. Railroad bonds held, $500,000. Population by U. S. census, 1870, 68,901; by State census, 1875, 100,800.

*Rochester.*—The bonds of Genesee Val. RR. loan, $172 000, are provided for by net receipts from a lease of said road to Erie RR. Co. after paying the interest out of said receipts. Valuation of property about $52,000,000. Rate of tax, $1 32.

*San Francisco.*—Population by the U. S. census of 1870 was 149,482, against 56,802 in 1860. Real estate in the fiscal year ending June 30, 1875, was assessed at $163,466,177; personal property at $101,763,267; sinking funds raised annually amount to $234 500. Tax rate, $1 5 per $100 for city and county, and .61 9 10 for State purposes. Total, 2.09 9-10. All the values for San Francisco are given in gold.

*Savannah, Ga.*—To provide for floating debt and maturing liabilities in 1873 and 1874 $400,000 bonds were issued and sold in Savannah, realizing $324,730, and leaving only about $136,277 of floating debt Dec. 31, 1874. The city owns real estate and other property valued nominally at about $4,287,600. Assessed value of real estate, $14,000,000. Population in 1870, 28,235, against 22,292 in 1860.

*St. Joseph, Mo.*—Population in 1870 was 19,565, against 8,932 in 1860. Assessed valuation of property, $11,000,000; rate of tax, 23 mills.

*St. Louis.*—Population by the U. S. census in 1870 was 310,864, against 160,773 in 1860. The city and county governments and finances are separate. Total funded debt, Mar. 13, 1876, $16,318,000. Floating debt, Oct., 1875, was, $622,000 due Gas Light Co; $300,000 Treasury warrants; and $105,000 due sinking fund. Taxable valuation of city property, 1875, $160,125,700; tax rate is 2 per cent. (V. 18, p. 143.)

*St. Paul, Minn.*—Population by the U. S. census in 1870 was 20,030; in 1875, by State census, 31,237. Assessed valuation of taxable property, $13,194,285, or about one-fifth of the actual value; tax rate, 14 mills. (Vol. 15, p. 626.)

**Subscribers will confer a great favor by giving immediate notice of any error discovered in these Tables.**

| DESCRIPTION. For explanation of column headings, &c., see notes on first page of tables. | Miles of Road. | Date of Bonds | Size, or Par Value. | Amount Outstanding | INTEREST OR DIVIDENDS. Rate per Cent. | When Payable | When Payable, and by Whom. | *Bonds*—Principal, When Due. *Stocks*—Last Dividend. |
|---|---|---|---|---|---|---|---|---|
| *Alabama Central*—(Selma & Merid.)—1st mort. | 81 | 1871 | $.... | $1,600,000 | 8 | J. & J. | N. Y., Third Nat. Bank. | June, 1901 |
| *Alabama & Chatt.*—1st mort., gold, guar. by Ala. | 296 | 1869 | 1,000 | 5,220,000 | 8 | J. & J. | ..... | Jan., 1889 |
| 2d mort., $9,000 per mile, not guaranteed | 296 | 1869 | 1,000 | 2,673,000 | 8 | J. & J. | ..... | Jan., 1889 |
| Receiver's bonds or certificates | .... | 1872 | 1,000 | 1,200,000 | 7 | .... | ..... | ..... |
| *Albany & Susquehanna*—Stock | 201 | .... | 100 | 3,500,000 | 3½ | J. & J. | N. Y., B'k of Commerce. | Jan. 1, 1876 |
| 1st mortgage | 142 | 1863 | 1,000 | 1,000,000 | 7 | J. & J. | N.Y., Del. & Hud.Can.Co | July, 1888 |
| Albany City loan (sinking fund, 1 per ct. yearly). | 142 | 1865 | 1,000 | 933,000 | 6 | M. & N. | do do | Nov., 1895 |
| 2d mortgage | 142 | 1865 | 1,000 | 2,000,000 | 7 | A. & O. | do do | Oct., 1885 |
| 3d mortgage, sinking fund | 142 | 1869 | 500 &c. | 384,000 | 7 | M. & N. | do do | May, 1881 |
| Consol. mort. (guar. D. & H.) coup., may be reg. | 142 | 1876 | 1,000 | 1,500,000 | 7 | A. & O. | do do | April 1, 1906 |
| *Alleghany Valley*—Stock | 262 | .... | 50 | 2,116,500 | .... | .... | ..... | ..... |
| General mortgage | 132 | 1866 | 1,000 | 4,000,000 | 7·30 | J. & J. | N. Y., Winslow, L. & Co. | March 1, 1896 |
| Bonds to State Pa. (endorsed) 2d mort. | 262 | 1870 | .... | 3,400,000 | 5 | Jan'ary | Harrisburg, Treasury. | $100,000 y'rly. |
| 1st mort., East'n Exten., guar. by Pa. RR. | 110 | 1871 | 1,000 | 10,000,000 | 7 or 6 g. | A. & O. | Philadelphia or London | Oct., 1901 |
| Funding income bonds, with traffic guarantee | .... | 1874 | 100 &c. | 5,418,600 | 7 | A. & O. | Pittsburgh. | 1894 |
| *Alexandria & Fredricksburg*—1st mortgage | 51 | 1866 | .... | 1,000,000 | 7 | J. & D. | Phila., Penn. RR. | June 1, 1896 |
| *Arkansas Central*—1st & 2d mortgages, gold | 48 | 1871 | 500 &c. | 1,200,000 | 8 & 7 g. | J. & J. | London & Amsterdam. | July, 1891 |
| *Ashtabula, Youngstown & Pitts.*—1st mortgage | 62½ | 1871 | 1,000 | 1,500,000 | 7 g. | A. & O. | N. Y., Winslow, L. & Co. | 1901 |
| 2d mortgage, income | 62½ | 1874 | 1,000 | 400,000 | 7 | J. & J. | Pittsburgh, Penn. Co. | 1004 |
| *Atchison & Nebraska*—1st mortgage | 150 | 1871 | .... | 3,750,000 | 8 | M. & S. | Boston, at Office. | Sept. 1, 1896 |
| *Atchison, Topeka & Santa Fe*—1st mort., gold | 470 | 1869 | 500 &c. | 7,041,000 | 7 g. | J. & J. | N. Y., G. Opdyke & Co. | July, 1899 |
| Land grant mortgage, gold (on 3,000,000 acres). | .... | 1870 | 500 &c. | 3,374,000 | 7 g. | A. & O. | Boston. | Oct. 1, 1900 |
| Income bonds | .... | .... | .... | 475,000 | 12 | J. & J. | ..... | ..... |
| Consol. bonds, gold | .... | .... | .... | 3,050,000 | 7 g. | A. & O. | Boston. | 1903 |
| Notes | .... | .... | .... | 502,000 | 7 | J. & J. | do | '77,'78,'79 &'82 |
| Land income bonds | .... | .... | .... | 475,000 | 12 | J. & J. | do | ..... |
| Pottawattomie bonds (contingent) | .... | .... | .... | 523,500 | 7 | M. & N. | do | ..... |
| Wichita & Southwest. (leased) 1st M., gold, guar. | 27½ | 1872 | 1,000 | 412,000 | 7 g. | J. & J. | do | July 1, 1902 |
| *Atlanta & Richmond Air Line*—1st mortgage | 265½ | 1870 | 1,000 | 4,248,000 | 8 | J. & J. | N.Y.,M.K.Jesup, P.& Co | July 1, 1900 |
| *Atlanta & West Point*—Stock | 87 | .... | 100 | 1,232,200 | 4 | J. & J. | Atlanta, Ga., at Treas'y. | Feb. 1, 1876 |
| *Atlantic & Great Western*—Stock (total $10,000,000) | 585 | .... | 100 | 24,795,298 | .... | .... | ..... | ..... |
| Preferred stock | 585 | .... | 100 | 9,876,250 | .... | .... | ..... | ..... |
| Old 1st mortgage bonds, Ohio Division | .... | .... | .... | 2,416,300 | 7 | A. & O. | New York and London. | Oct. 1, 1876 |
| 1st general mortgage ($18,000,000) | 460 | 1871 | 500 &c. | 15,165,200 | 7 g. | J. & J. | do do | Jan., 1902 |
| 2d do do ($12,000,000) | 460 | 1871 | 500 &c. | 11,989,680 | 7 g. | M. & S. | do do | Sept., 1902 |
| 3d do do ($29,000,000) | 460 | 1871 | 500 &c. | 28,783,000 | 7 g. | M. & N. | do do | Nov., 1902 |
| Leased lines rental gold bonds (Cl. & M.) | .... | 1872 | 1,000 | 5,355,000 | 7 g. | J. & J. | do do | Jan., 1902 |
| do do (P. P., P. V. and S. & A.) | .... | 1873 | 1,000 | 3,568,000 | 7 g. | J. & J. | London, Co.'s Office. | Jan., 1903 |
| Western Extension certificates (Cl., Col., Cin. & I.) | .... | 1873 | 500 | 2,060,000 | 8 | J. & J. | do do | July 1, 1870 |
| do do do bonds | .... | .... | .... | 1,748,500 | 7 | .... | ..... | ..... |
| *Atlantic & Gulf*—Common stock | 346 | .... | 100 | 3,603,200 | .... | .... | ..... | ..... |
| Guaranteed stock | .... | .... | 100 | 786,476 | 3½ | M. & N. | Savannah. | 1875 |
| Consolidated 1st mortgage | 286 | 1867 | 500 &c. | 2,310,200 | 7 | J. & J. | N.Y.,M.K.Jesup P.& Co. | July, 1887 |
| Southern Georgia & Florida, 1st mortgage | 58 | .... | .... | 464,000 | 7 | M. & N. | do do | ..... |
| do do 2d mortgage | 58 | .... | .... | 200,000 | 7 | M. & N. | do do | ..... |
| *Atlantic, Miss. & Ohio*—Stock, (com'n, pref. & guar.) | 428 | .... | .... | 6,921,900 | .... | .... | ..... | ..... |
| 1st mort. consolidated, gold (for $15,000,000) | 428 | 1871 | .... | 5,470,000 | 7 g. | A. & O. | N. Y., First Nat. Bank. | Oct. 1, 1901 |
| 2d mort. to the State (no interest till 1880) | 428 | 1871 | .... | 4,000,000 | .... | .... | ..... | ..... |
| Norfolk & Petersburg—1st mortgage | 81 | 1857 | 500 &c. | 306,000 | 8 | J. & J. | N. Y., First Nat. Bank. | Jan. 1, 1877 |
| do do 1st do | 81 | 1857 | 500 &c. | 157,000 | 7 | J. & J. | do do | Jan. 1, 1877 |
| do do 2d do | 81 | 1868 | 1,000 | 458,000 | 8 | J. & J. | do do | July 1, 1893 |
| South Side—1st preferred consolidated mortgage | 133 | 1866 | 1,000 | 675,000 | 8 | J. & J. | do do | Jan. 1, '84-'90 |
| do 2d do do do | 133 | 1866 | 200 &c. | 621,000 | 6 | J. & J. | do do | Jan. 1, '84-'90 |
| do 3d do do do | 133 | 1866 | 200 &c. | 452,500 | 6 | J. & J. | do do | Jan. 1, '86-'90 |
| Virginia & Tennessee—Enlarged mortgage | 214 | 1854 | 1,000 | 990,000 | 6 | J. & J. | do do | July 1, 1884 |
| do do 4th mortgage | 214 | 1865 | 1,000 | 963,000 | 8 | J. & J. | do do | Mch. 1, 1900 |
| do do Registered certificates | .... | Var'us | Various | 87,811 | 8 | J. & J. | Lynchburg Office. | Jan. 1, 1875 |
| do do Interest funding bonds | .... | 1869 | 100 &c. | 226,300 | 8 | J. & J. | N. Y., First Nat. Bank. | July 1, 1880 |
| *Atlantic & Pacific*—Common stock | 328 | .... | 100 | 8,360,300 | .... | .... | ..... | ..... |
| Preferred stock, Missouri division | 328 | .... | 100 | 10,000,000 | .... | .... | ..... | ..... |
| do do Central division | 328 | .... | 100 | 1,400,000 | .... | .... | ..... | ..... |
| 1st mort. (Southern Pacific), gold (land grant) | 293 | 1868 | 500 &c. | 7,188,500 | 6 g. | J. & J. | N. Y., Office of Comp'ny | July, 1888 |
| 1st mort. (At. & Pac.), gold, on 500 acres land | 293 | 1868 | 500 &c. | 2,829,000 | 6 g. | J. & J. | do do | July, 1888 |
| 2d mort. (At. & Pac., Mo. Div.), gold | 293 | 1871 | 500 &c. | 2,015,500 | 6 g. | M. & N. | do do | Nov., 1891 |
| 1st mort. (Cent. div. At. & Pac.), gold | 35 | 1871 | 500 &c. | 1,189,000 | 6 g. | M. & N. | do do | Nov., 1891 |
| do do do land grant | .... | 1871 | .... | 795,000 | 6 g. | In 1901 | do do | Nov. 1, 1901 |
| Income bonds for funding | .... | 1873 | .... | 599,300 | 6 g. | J. & D. | do do | Dec. 1, 1883 |
| Equipment bonds | .... | .... | .... | 753,000 | 10 | J. & D. | do do | June 1, 1885 |
| Interest scrip (exchangeable for bonds) | .... | .... | .... | 362,500 | 6 g. | J. & J. | ..... | Dec. 1, 1883 |
| Plain bonds, scrip exchanged | .... | 1873 | .... | 1,290,500 | 6 g. | J. & D. | do do | Dec. 1, 1883 |
| Land debentures | .... | 1874 | .... | 450,000 | 10 | Q—J. | N. Y., Office of Comp'ny | Jan. 1, 1884 |
| *Atlantic & St. Lawrence*—Stock, currency | 150 | .... | 100 | 35,128 | 3 | F. & A. | Portland. | Feb., 1876 |
| Stock, sterling | 150 | .... | £100 | 4,964,872 | 3 g. | M. & S. | London, Gr. Trunk Rw. | Mch. 15, 1876 |
| Portland city bonds, 1st mort., sinking fund | 150 | 1868 | 1,000 | 787,000 | 6 | M. & N. | Portland. | May 2, 1886 |
| 2d mortgage, sterling, 5-20 years | 150 | 1864 | £100 | 1,500,000 | 6 g. | A. & O. | London, Gr. Trunk Rw. | Oct. 1, 1884 |
| 3d do do do | 150 | 1871 | £100 | 713,000 | 6 g. | M. & N. | do do | Oct. 1, 1891 |
| Sterling bonds, not mortgages | 150 | 1853 | £100 | 484,000 | 6 g. | M. & N. | do do | Nov. 1, 1878 |
| *Augusta & Savannah*—Stock | 53 | .... | 100 | 1,022,900 | 3½ | J. & D. | Savannah. | Dec., 1875 |
| *Bald Eagle Valley*—1st mort., s. f. ($5,000 per year) | 51 | 1861 | 100 &c. | 336,900 | 6 | J. & J. | Phila., Farm. & M. Bank | July 1, 1881 |
| 2d mortgage ($5,000 per year) | 51 | 1864 | 1,000 | 100,000 | 7 | J. & J. | do do | July 1, 1884 |

*Alabama Central.*—In default since January, 1872. Negotiations pending for a new adjustment.

*Alabama & Chattanooga.*—Road sold May 3, 1875, for $1,200,000, subject to lien of receiver's certificates. Time for bondholders to accept extended to June 15, 1876. (V. 21, p. 38, 62, 253, 302, 323, 511; V. 22, p. 61, 87, 135, 157.)

*Albany & Susquehanna.*—This road was leased for 150 years from 1870 to Delaware & Hudson Canal Co., at 7 per cent per annum, on stock and bonds. Important change in terms made in 1876. Consol. mortgage is for $10,000,000, of which $3,450,000 is to retire old bonds, and balance to lessee for improvements, which up to April, 1876, were $1,978,672. (V. 22, p. 299, 495.)

*Alleghany Valley.*—This road was embarrassed in 1874, and compromised with creditors. Abstract of operations in 1875 in annual report, V. 22, p. **392.**

*Alexandria & Fredricksburg.*—The Pennsylvania Railroad holds $512,000 of the bonds and controls the road. Loss on operation in 1873, $25,074.

*Arkansas Central.* Most of the bonds were sold in London, where $600,000 of 2d mortgage bonds were also hypothecated. Receiver appointed, March, 1876. (V. 22, p. 374.)

*Ashtabula, Youngstown & Pitts.*—It is leased and operated by Pennsylvania Co. at cost. Net earnings paid to lessor, but lessee guarantees interest on 1st mortgage for five years. Common stock, $1,500,000; preferred, $400,000. Net earnings, 1873, $34,156.

*Atchison & Nebraska.*—Interest was in default September, 1873, and coupons funded. Gross earnings, 1875, $270,955; net, $272; unpaid coupons to Jan., 1876, $750,000. Annual report V. 22, p. **395.**

*Atchison, Topeka & Santa Fe.*—Net earnings, 1875, $321,107. Interest is paid on $976,000 of the 2d consol. mortgage bonds, but on the balance of that issue the coupons are funded to Oct. 1, 1876. (V. 21, p. 63, **136**, 323, 591; V. 22, p. 232, 327, **445.**)

*Atlanta & Richmond Air Line.*—Defaulted in 1873, and now in litigation. A decree of sale in foreclosure was made October, 1875. Report of earnings &c., V. 22, p. 135. (V. 20, p. 14, 85; V. 21, p. 14, 85, 323, 418, 488, 612.)

*Atlanta & West Point.*—The road has paid 8 per cent dividends for some years; it has about $200,000 of bonds.

*Atlantic & Great Western.*—This road was leased to the Erie for 99 years from May 1, 1874, but the lease did not go into effect. Shortly after (in July, 1874) default was made on its bonds. The last annual report, to October 1, 1875, will be found in V. 21, p. **371.** Proceedings looking to re-organization are in progress, and a considerable amount of securities has been deposited by holders with the London Committee. (V. 20, p. 85, 139, 289, 499, 592; V. 21, p. 136, 159, 230, 393, 410; V. 22, p. 181, 327, 352.)

*Atlantic & Gulf.*—Gross earnings in 1875 were $965,869; net earnings, $328,938. The Company also has $500,000 10 per cent coupon notes outstanding. (V. 21, p. **275**, 488; V. 22, p. **469.**)

*Atlantic, Mississippi & Ohio.*—Of the stock $5,845,700 is common, $800,000 preferred, and $256,200 guaranteed; the company, itself, holds $3,441,200 of the common, all the preferred, and $165,700 of the guaranteed stock. Gross earnings year ending September 30, 1875, $1,782,453; expenses, $1,108,947; net earnings, $673,505. There was a decrease of gross revenue by $42,890, and a decrease of net revenue of $54,114. Of the $15,000,000 loan enough is held to retire all the old debt. The company funded one coupon on old bonds, Jan., 1874, but paid subsequent coupons in part. Funding notes due 1875 and 1879 were issued. In October, 1875, in London, the company made a proposal to fund whole coupon then due, on consol. bonds, and four-sevenths of coupons due up to 1881, paying three per cent cash on coupons till 1881, and balance, if earned. This proposition is still before the bondholders for their assent. A bill to foreclose the consolidated mortgage was filed by the trustees thereof, at Richmond, Va., March, 1876. Extract from President Mahone's circular to bondholders, showing the financial condition, is given in the CHRONICLE, V. 22, p. 256. (V. 21, p. 569, 591; V. 22, p. 110, **231**, 280, 327.)

*Atlantic & Pacific.*—This was a consolidation, in Oct., 1870, of the Atlantic & Pacific and So. Pacific. The land grant amounts to some 1,000,000 acres. Interest was passed Jan., '74, on the land grant bonds, the 2d mortgage and the interest scrip, but coupons funded. A break in the company's affairs occurred in October, 1875; the Missouri Pacific lease was surrendered and complicated litigation against the Atlantic & Pacific Company: commenced on the ground of fraud in the Missouri Pacific management. Receivers were appointed. Interest of January, 1876, on land grant bonds was not paid, and interest on the 3d mortgage bonds of the Missouri Pacific is also unpaid. The latter were mostly held by the Atlantic & Pacific Company for improvements claimed to have been put on the Missouri Pacific road. (V. 19, p. 397; V. 20, p. 288; V. 21, p. 9, 418, 440, 466; V. 22, p. 61, 352, 374, 471.)

*Atlantic & St. Lawrence.*—Leased for 999 years, from July, 1853, to Grand Trunk Railway of Canada. Annual rent, 6 per cent on bonds and stock.

*Augusta & Savannah.*—Leased to Central of Georgia for $73,000 per annum; has surplus fund of about $50,000.

*Bald Eagle Valley.*—Leased to Pennsylvania Railroad at 40 per cent of gross receipts. The Pennsylvania Railroad holds all the 2d mortgage bonds.

**Subscribers will confer a great favor by giving immediate notice of any error discovered in these Tables.**

| DESCRIPTION. For explanation of column headings, &c., see notes on first page of tables. | Miles of Road. | Date of Bonds | Size or par Value. | Amount Outstanding | INTEREST OR DIVIDENDS. Rate per Cent. | When Pay'ble | Where Payable and by Whom. | *Bonds*—Princi pal, When Due. *Stocks*—Last Dividend. |
|---|---|---|---|---|---|---|---|---|
| *Baltimore & Ohio*—Stock | 588 | .... | $100 | $13,144,100 | 5 | M. & N. | Baltimore Office. | May 1, 1876 |
| Preferred stock | 52 | .... | 100 | 4,348,469 | 3 | M. & N. | do | May 1, 1876 |
| Washington branch | 30 | .... | 100 | 1,650,000 | 5 | A. & O. | do | April 17, 1875 |
| Loan, 1850 | .... | 1850 | .... | 579,500 | 6 | J. & J. | Balt., Mech's Nat. Bank | 1880 |
| Loan, 1853 | .... | 1853 | .... | 1,710,000 | 6 | A. & O. | Baltimore Office. | 1885 |
| do 1870, sterling, £800,000 | .... | 1870 | .... | 3,398,956 | 6 | M. & S. | London. | 1895 |
| Baltimore loan, 1855-'90 | .... | 1855 | .... | 3,253,026 | 6 g. | J. & J. | Baltimore Office. | 1890 |
| Debentures, sterling | .... | 1874-5 | £200 | 3,872,000 | 6 g. | J. & J. | London, Naylor & Co. | 1876,'78 &'80 |
| Sterling mortgage | 411 | 1872 | £100 | 9,198,852 | 6 g. | M. & S. | London. | Meh. 1, 1902 |
| do do sinking fund | 421 | 1874 | £200 | 9,576,000 | 6 g. | A. & O. | do | 1910 |
| Purchase of Connellsv. RR (payable $40,000 y'ly) | .... | 1875 | .... | 1,000,000 | 6 | J. & J. | Baltimore. | 1876-1900 |
| Northwestern Virginia, 3d mortgage, 1855-85 | .... | 1855 | .... | 140,000 | 6 | J. & J. | Balt., Mech's Nat. Bank | 1885 |
| *Baltimore & Potomac*—1st mort (tunnel) gold | .... | 1871 | 1,000 | 1,500,000 | 6 g. | J. & J. | Baltimore or London. | July 1, 1911 |
| 1st mortgage, gold, (main line) | 92¼ | 1871 | 1,000 | 3,000,000 | 6 g. | A. & O. | do do | April 1, 1911 |
| 2d mortgage, income, main line and tunnel | 92¼ | 1875 | 1,000 | 1,133,000 | 6 | J. & J. | Baltimore. | Jan. 1, 1915 |
| *Belleville & South. Ill.*—1st M., sink'g fund, guar. | 56 | 1860 | 1,000 | 1,100,000 | 8 | A. & O. | N. Y., Russell Sage. | Oct. 1, 1896 |
| *Belvidere Del.*—1st M. b'ds of 1862 (guar. by C. & A.) | 67 | 1852 | 1,000 | 1,000,000 | 6 | J. & D. | Trenton, N. J., Office. | 1877 |
| 2d mortgage, bonds of 1854 ( do do ) | .... | 1854 | 500 | 499,500 | 6 | M. & S. | Philadelphia. | 1885 |
| 3d do do 1857 ( do do ) | .... | 1857 | 500 | 745,000 | 6 | F. & A. | do | 1887 |
| Consol. mortgage of 1867 | .... | 1876 | 1,000 | ..... | 7 | J. & J. | Treasurer, Trenton, N.J. | Jan. 1, 1916 |
| *Berkshire*—Stock | 21 | .... | 100 | 600,000 | 1¾ | Q.—J. | Boston, Kidder, P. & Co | April 10, 1876 |
| *Boston & Albany*—Stock | 270 | .... | 100 | 20,129,282 | 5 | M. & N. | Boston Office. | May 15, 1876 |
| Albany loans (Albany & West Stockbridge) | 39 | 1841 | 1,000 | 103,000 | 6 | J. & J. | do | July, 1876 |
| Dollar loan | .... | 1871-2 | 1,000 | 4,790,000 | 7 | F. & A. | do | 1891 to '92 |
| Loan of 1875, coupon or registered | .... | 1875 | 1,000 | 800,000 | 7 | J. & J. | do | July 1, 1895 |
| *Boston, Clinton & Fitchb.*—1st mort., Agrtc. Br. | 29 | 1854 | 1,000 | 400,000 | 6 | J. & J. | Boston, Boston N. Bank | July 1, 1884 |
| Mortgage bonds 1869-70 | 43 | '69-'70 | 1,000 | 499,600 | 7 | J. & J. | do do | 1889 & '90 |
| Equipment notes | .... | .... | 1,000 | 600,000 | 8 | A. & O. | do do | 1881, '82 & '83 |
| *Boston, Concord & Montreal*—Preferred stock | 160 | .... | 100 | 800,000 | 3 | M. & N. | Boston Office. | May 15. 1876 |
| Com. stock (for old dividends & new stock) | .... | .... | 100 | 1,000,000 | .... | .... | ..... | ..... |
| Sinking fund bonds | .... | 1858 | 100 &c. | 624,000 | 6 | J. & J. | Boston Office. | 1889 |
| Consolidated mortgage bonds (for $2,000,000) | 160 | 1873 | 100 &c. | 1,309,500 | 6 & 7 | A. & O. | do do | 1893 |
| *Boston & Lowell*—Stock | 113 | .... | 500 | 3,250,000 | 3 | J. & J. | Boston, at Office. | Jan. 1, 1875 |
| Mortgage, wharf purchase | .... | .... | .... | 200,000 | 6 | A. & O. | do do | Oct. 1, 1879 |
| Bonds | .... | 1872 | .... | 999,500 | 7 | A. & O. | do do | April 1, 1892 |
| New mortgage bonds ($750,000 authorized) | .... | .... | .... | 500,000 | 7 or 6g. | .... | ..... | ..... |
| *Boston & Maine*—Stock | 143 | .... | 100 | 7,000,000 | 3 | M. & N. | Boston, at Office. | May 15, 1876 |
| Bonds, coupon and registered | .... | 1873-4 | 500 &c. | 2,000,000 | 7 | M. & N. | do do | Jan. 1, 1893 |
| *Boston & New York Air-Line*—1st mortgage | 52 | 1875 | 1,000 | 500,000 | 7 | F. & A. | New York. | Aug. 1, 1895 |
| *Boston & Providence*—Stock | 63 | .... | 100 | 4,000,000 | 4 | M. & N. | Boston, at Office. | May 15, 1876 |
| Bonds to purchase branches, coupon or registered | .... | 1873 | .... | 500,000 | 7 | J. & J. | do do | July 1, 1893 |
| *Buff., Brad. & Pitts.*—Gen. M., (incl. 10,000 ac. l'd. | 26 | .... | 1,000 | 580,000 | 7 | J. & J. | New York, Erie RR. | Jan. 1, 1896 |
| *Buffalo, New York & Erie*—Stock | 142 | .... | 100 | 950,000 | 3½ | F. & A. | N. Y., Erie Railway. | June 11, 1875 |
| 1st mortgage bonds | 140 | 1857 | 1,000 | 1,922,000 | 7 | J. & D. | do do | Dec. 1, 1877 |
| 2d mortgage | 140 | .... | .... | 262,000 | 7 | M. & N. | do do | ..... |
| Consol. mortgage | 140 | .... | .... | 200,000 | 7 g. | J. & D. | do do | ..... |
| *Buffalo, N. Y. & Philadelphia*—1st mort., gold | 121 | 1871 | 500 &c. | 2,582,000 | 6 g. | J. & J. | N. Y., Farm. L. & T. Co. | July 1, 1896 |
| 2d mortgage (for $1,000,000) | 121 | 1873 | .... | 805,500 | 10 | J. & J. | do do | July 1, 1893 |
| *Burlington, C. Rapids & Minn.*—1st M., gold s. f. | 219 | 1869 | 1,000 | 5,400,000 | 7 g. | M. & N. | New York or London. | May 1, 1919 |
| 1st mortgage, gold (Mil. div.) coupon or regist'd. | 94 | 1872 | 1,000 | 2,200,000 | 7 g. | F. & A. | do do | Feb., 1902 |
| Pacific extension bonds | 24¼ | 1872 | 1,000 | 1,800,000 | 7 g. | J. & J. | do do | Jan. 1, 1909 |
| Muscatine western extension | 31 | 1872 | 1,000 | 800,000 | 7 g. | M. & S. | do do | Sept. 1, 1908 |
| Income and equipment mortgage | .... | 1874 | 1,000 | 2,000,000 | 7 g. | J. & D. | do do | June 1, 1904 |
| *Burl. & Mo. Riv.*—1st M. on r'd & 400,000 ac's l'd (Cp., may be reg'd.) | 281 | 1863 | 50 &c. | 4,638,250 | 7 | A. & O. | Boston and New York. | Oct. 1, 1893 |
| Bonds, conv. into C. B. & Q. st'k (3d series). | .... | 1868 | 500 &c. | 308,500 | 8 | J. & J. | Boston, by Treasurer. | July 1, 1878 |
| Income b'ds, conv. C. B. & Q. st'k (4th ser.) | .... | 1869 | 500 &c. | 300,000 | 8 | A. & O. | Boston and New York. | April 1, 1879 |
| 1st mortgage, conv. do. on branch (5th ser.) | 40 | 1869 | 500 &c. | 290,000 | 8 | J. & J. | do do | July 1, 1894 |
| Convertible bonds, C. B. & Q. st'k (6th ser.) | .... | 1870 | 500 &c. | 407,000 | 8 | J. & J. | do do | July 1, 1889 |
| *Burl. & Mo. in Neb.*—1st M., conv., land gr.. (Coup | 191 | 1869 | 500 &c. | 5,715,000 | 8 | J. & J. | Boston Office. | July 1, 1894 |
| Bonds, convertible till Jan., 1882 may | .... | 1873 | 500 &c. | 600,000 | 8 | J. & J. | do | Jan. 1, 1883 |
| Omaha & S. W., 1st mortgage, guar. be rg. | 49 | 1872 | 1,000 | 1,034,000 | 8 | J. & D. | do | June 1, 1896 |
| *Burl. & Southwest.*—1st mort., cp., may be reg. | 105 | 1870 | 1,000 | 20,000 p. m. | 8 | M. & N. | Boston, Co's Office. | May 1, 1895 |
| *Cairo & St. Louis*—1st mortgage | 150 | 1871 | .... | 2,500,000 | 7 | A. & O. | ..... | Oct. 2, 1901 |
| *Cairo & Vincennes*—1st mortgage, gold | 156 | 1871 | 1,000 | 3,500,000 | 7 g. | A. & O. | New York and London. | Oct., 1909 |
| *California Pacific*—1st mortgage, gold | 141 | 1869 | 1,000 | 2,250,000 | 7 g. | J. & J. | N. Y., Nat'l Park Bank. | Jan. 1, 1889 |
| 2d mortgage, endorsed by Central Pacific | 141 | 1871 | 1,000 | 1,600,000 | 6 g. | J. & J. | do do | 1891 |
| *Camden & Atlantic*—Stock ($838,150 of it pref.) | 60 | .... | 100 | 1,215,550 | 2 | Q.—J. | Camden, Co.'s Office. | April 15, 1876 |
| 1st mortgage | 60 | 1853 | 1,000 | 490,000 | 7 g. | J. & J. | Phila., Farm. & M. B'k. | Jan., 1893 |
| 2d mortgage | 60 | 1855 | 1,000 | 500,000 | 7 | A. & O. | do do | Oct., 1879 |
| *Camden & Burlington Co.*—1st mortgage | 31 | 1867 | 500 &c. | 350,000 | 6 | F. & A. | Phila. and Mt. Holly. | 1897 |
| *Canada Southern*—1st M., gold, s. f., cp. & reg. | 291 | 1870 | 1,000 | 9,000,000 | 7 g. | J. & J. | N. Y., Union Trust Co. | Jan. 1, 1906 |
| Tol., Can. S. & Det., 1st mortgage | .... | .... | .... | 1,500,000 | 7 g. | J. & J. | ..... | ..... |
| *Carolina Central*—1st mortgage, gold, coupon. | 242 | 1873 | 1,000 | 3,000,000 | 6 g. | J. & J. | N. Y. Office, 4 Broad st. | July 1, 1923 |
| Income bonds, coupon | 242 | 1874 | 1,000 | 3,000,000 | 7 | A. & O. | do do | April 1, 1914 |
| *Catawissa*—Common stock | 100 | .... | 50 | 1,159,500 | .... | .... | ..... | ..... |
| New preferred stock | .... | .... | .... | 1,000,000 | 3 | M. & N. | Philadelphia. | May 16, 1876 |
| Old preferred stock | 100 | .... | 50 | 2,200,000 | 3½ | M. & N. | do | May 16, 1876 |
| 1st mortgage bonds | 65 | .... | 1,000 | 230,500 | 7 | F. & A. | do | Feb. 1, 1882 |
| Chattel mortgage bonds | .... | .... | 1,000 | 209,850 | .... | F. & A. | Philadelphia. | 1888 to '89 |
| New mortgage | 100 | 1872 | 1,000 | 1,300,000 | 7 | F. & A. | do | Feb. 1, 1900 |

*Baltimore & Ohio.*—The B. & O., in comparison with its rival trunk lines, claims a much smaller capital account in proportion to the value of its property. The gross earnings of main stem and branches, and financial condition of B. & O. Co. for four years were as follows:

| | Gross Earnings. | Net Earnings. | Stock and Debt. |
|---|---|---|---|
| 1874-5 .... | $10,514,178 | $4,332,206 | $47,174,134 |
| 1873-4..... | 11,698,955 | 5,018,060 | 45,876,927 |
| 1872-3 .... | 12,252,841 | 4,934,796 | 28,567,899 |
| 1871-2.. .. | 10,654,472 | 4,532,072 | 29,161,399 |

The gross earnings of the main and all leased lines in 1874-75 were $14,426,552, and net earnings, $4,490,098. The company claims a surplus of $34,023,566, in the value of its assets above its stock and debt, which surplus is represented chiefly by securities of branch lines, received for advances made by the B. & O. In Dec., 1875, the operating contract with Pittsburgh & Connellsville road was ratified, by which B. & O. guarantees $10,000,000 bonds. See report in CHRONICLE, V. 21, p. 487, and V. 22, p. 446. (V. 20, p. 183, 381, 404, 453, 492; V. 21, p. 371, 511, 591; V. 22, p. 374, 446.)

*Baltimore & Potomac.*—This is the line of the Pennsylvania Railroad from Baltimore to Washington. The bonds are guaranteed by Penn. RR. and Northern Central. Last annual report V. 21, p. 37.

*Belleville & Southern Illinois.*—Leased and operated by St. L. Alt. & T. H. Co. on a percentage of gross earnings. Gross earnings, '75, $279,337. (V. 20, p. 380.)

*Belvidere Delaware.*—Stock is $995,700. Leased to United Co.'s of N.J., and lease assigned to Penn. RR. Net earnings go to lessor. In 1875 net earnings of B. D. were $236,404, against $4.6,367 in 1874. Floating debt, $1,245,392. (V. 20, p. 488.)

*Berkshire.*—Leased to Housatonic, at 7 per cent per year on stock.

*Boston & Albany.*—The Boston & Albany is the main western trunk line of New England. In past three years the following has been its exhibit:

| | Gross Earnings. | Net Earnings. | Total Stock and Debt. |
|---|---|---|---|
| 1874-5..... | $7,634,139 | $2,262,147 | $26,478,282 |
| 1873-4 . ... | 8,963,128 | 2,414,916 | 25,422,100 |
| 1872-3..... | 9,798,033 | 2,236,873 | 24,183,100 |

$5,000,000 new bonds were authorized in Feb., 1875. (V. 20, p. 14, 162, 592; V. 21, p. 464.)

*Boston, Clinton & Fitchburg.*—The stock outstanding is $872,600. Net earnings for the year ending September, 1875, $491 202; a dividend of 3 per cent paid on pref. stock Jan., 1876. (V. 21, p. 84, 591; V. 22, p. 471.)

*Boston, Concord & Montreal.*—Gross earnings for the year ending with March, 1875, were $664,194; net earnings, $140,208. There are also $76,000 old bonds due in 1865. (V. 20, p. 520.)

*Boston & Lowell.*—Operated with the Nashua & Lowell, which receives 31 per cent. (V. 20, p. 85; V. 22, p. 42)

*Boston & Maine.*—Net income, 1874-5, over interest payments, $607,974. Pools earnings from competing points with Eastern. (V. 20, p. 14, 614; V. 21, p. 533; V. 22, p. 260.)

*Boston & N. Y. Air Line.*—Formerly N. Haven Middletown & Wil. Road cost about $6,000,000, represented now by $3,000,000 pref. stock and $1,000,000 common.

*Boston & Providence.*—The bonds and also $934,000 notes have been issued for purchase of branch roads. Total income, 1874-5, $1,581,258; net, over operating expenses, $447,236. (V. 21, p. 569.)

*Buffalo, Bradford & Pittsburgh.*—Under perpetual lease to Erie at $40,600 per year.

*Buffalo, New York & Erie.*—Leased to Erie in 1863, for 400 years, at 7 per cent on stock and interest and sinking fund on bonds. In 1873 Erie bought $530,600 of the stock at $150 per share. (V. 20, p. 61, 614.)

*Buffalo, New York & Philadelphia.*—This is the connecting line of the Philadelphia & Erie with Buffalo. In 1874 the net earnings were $186,843.

*Burlington, Cedar Rapids & Minnesota.*—In 1874 default was made in interest. A decree of sale in foreclosure was made November, 1875. (V. 21, p. 85, 277, 591; V. 22, p. 350, 374, 495.)

*Burlington & Missouri River.*—An agreement of consolidation and a perpetual lease to Chicago, Bur. & Quincy, was made in Oct., 1872. In August, 1875, stock of Chic. Burl. & Q. was issued in place of stock of this Co. and for convertible bonds. Annual report V. 20, p. 335. (V. 20, p. 139; V. 22, p. 87.)

*Burlington & Missouri in Nebraska.*—The stock is $8,583,750. A report of company's operations, &c., to Jan. 1, 1876, has not been published, but we have the earnings in 1875 as $523,843, and expenses, $351,643. The total land sales up to Jan. 1, 1876, amounted to 733,464 acres for $5,335,675, after deductions for dead contracts. (V. 20, p. 289, 593; V. 22, p. 471.)

*Burlington & Southwestern.*—Defaulted Nov., 1873. Foreclosure in progress. (V. 21, p. 159, 441.)

*Cairo & St. Louis.*—Defaulted in 1873 by failure to receive town and county bonds. Road completed February, 1875. (V. 20, p. 265, 313; V. 21, p. 31, 441; V. 22, p, 352.)

*Cairo & Vincennes.*—Defaulted in 1874. In hands of receiver. (V. 20, p. 499; V. 21, p. 63, 392; V. 22, p. 445.)

*California Pacific.*—Extension bonds of $3,500,000 and incomes of $1,000,000 have been in default, but a proposal offered by Central Pacific. (V. 21, p. 315. Also V. 20, p. 506; V 21, p. 159, 277; V. 22, p. 181, 280, 495.)

*Camden & Atlantic.*—Net earnings, 1875, $207,642.

*Camden & Burlington Co.*—Leased to United Companies, at 6 per cent on $382,000 stock.

*Canada Southern.*—Defaulted January, 1874, and conpons funded, but interest not paid July, 1875. In January, 1876, supposed to have passed into N.Y. Central control. (V. 21, p. 159; V. 22, p. 16, 399.)

*Carolina Central.*—Formerly Wilmington, Charlotte & Rutherfurd. Passed interest January, 1876. (V. 20, p. 15.)

*Catawissa.*—Leased to Phila. & Read., Oct., 1872, New preferred stock dividend to be 7 per cent in 1875-6 and afterward. (V. 20, p. 381.)

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| DESCRIPTION. For explanation of column headings, &c., see notes on first page of tables. | Miles of Road. | Date of Bonds | Size, or par Value. | Amount Outstanding | INTEREST OR DIVIDENDS. Rate per Cent. | When Payable | Where payable, and by Whom. | *Bonds*—Principal, When Due. *Stocks*—Last Dividend. |
|---|---|---|---|---|---|---|---|---|
| *Cayuga*—1st mortgage, gold | 40 | 1871 | $1,000 | $800,000 | 7 g. | J. & D. | New York. | 1901 |
| *Cayuga & Susquehanna*—Stock | .... | .... | 100 | 589,110 | 5 | J. & J. | New York, 44 South st. | Jan. 3, 1876 |
| *Cedar Falls & Minn.*—Bonds on 1st div. sink. fund | 14 | 1864 | 500 &c. | 198,000 | 7 | A. & O. | N.Y., J. S. Kennedy & Co | April 30, 1884 |
| Bonds on 2d division, sinking fund | 61 | 1866 | 500 &c. | 1,334,000 | 7 | J. & J. | do do | Jan. 2, 1907 |
| *Cedar Rapids & Missouri*—Common stock | 274 | .... | 100 | 6,850,400 | 1 | Q.—F. | Boston, Treasurer. | May 1, 1876 |
| Preferred stock, 7 per cent | 128 | .... | 100 | 769,600 | 3½ | F. & A. | do do | Feb. 1, 1876 |
| 1st mortgage | 70 | 1861 | 500 &c. | 700,000 | 7 | F. & A. | N. Y., Nat'l Park Bank. | Aug. 1, 1891 |
| do | 58 | 1863 | 500 &c. | 582,000 | 7 | F. & A. | do do | Aug. 1, 1894 |
| do | 146 | 1866 | 500 &c. | 2,332,000 | 7 | M. & N. | do do | May, 1916 |
| *Central R. R. & Bank, Ga.*—Stock | 295 | .... | 100 | 7,500,000 | 5 | J. & D. | Savannah, Ga. | June, 1873 |
| General mortgage (joint) bonds ($5,000,000) coup. | 615 | 1872 | 1,000 | 2,287,000 | 7 | J. & J. | New York & Savannah. | Jan. 1, 1893 |
| Macon & Western bonds | .... | 1870 | .... | 150,000 | 7 | A. & O. | Savannah, Ga. | Oct., 1880 |
| Bonds for steamships | .... | .... | .... | 300,000 | .... | .... | ..... | ..... |
| *Central of Iowa*—1st mortgage gold, coupon | 231 | 1869 | 500 &c. | 3,700,000 | 7 g. | J. & J. | New York, Office. | July 15, 1899 |
| 2d mortgage, gold, $1,000 per mile | 231 | 1871 | 1,000 | 925,000 | 7 g. | A. & O. | do do | April 15, 1901 |
| *Central of New Jersey*—Stock | 291 | .... | 100 | 20,525,000 | 2½ | Q.—J. | New York, at office. | April 10, 1876 |
| Mortgage bonds | 74 | 1869 | 1,000 | 5,000,000 | 7 | F. & A. | do do | 1890 |
| Bonds (convertible Nov., 1875 to 1877) | .... | 1872 | 1,000 | 4,475,000 | 7 | M. & N. | do do | Nov., 1902 |
| Consolidated mortgage (for $25,000,000) | 97 | 1874 | 1,000 | 11,000,000 | 7 | Q.—J. | do do | July 1, 1899 |
| Newark & New York, 1st mortgage | 7 | 1867 | 500 &c. | 600,000 | 7 | J. & J. | do do | 1887 |
| Lehigh & Wilkesbarre Coal Co., 1st mort. guar. | .... | 1874 | £200 | 10,000,000 | 6 g. | M. & N. | London. | Feb. 1, 1899 |
| do do Consol m., coup. guar. | .... | 1875 | 1,000 | 5,000,000 | 7 | Q.—M. | N. Y., Cent. RR. of N. J. | June 1, 1900 |
| Am. Dock & Imp. Co., 1st mort., guar. Cent. of N.J. | .... | .... | 1,000 | 3,000,000 | 7 | J. & J. | do do | ..... |
| *Central Ohio*—Common stock | 137 | .... | 50 | 2,437,950 | 3 | J. & D. | Balt., at B. & O. office. | Dec. 30, 1875 |
| Preferred stock | 137 | .... | 50 | 411,550 | 3 | J. & D. | do do | Dec. 30, 1875 |
| 1st mortgage bonds | 137 | .... | 1,000 | 2,500,000 | 6 | M. & S. | Balt., West. Natl. Bank. | Sept., 1890 |
| *Central Pacific*—Stock | 1213 | .... | 100 | 54,275,500 | 4 g. | A. & O. | N. Y. & San Francisco. | Oct. 1, 1875 |
| 1st mort., gold, (sinking fund, $50,000 per year) | 742 | 1865-8 | 1,000 | 25,883,000 | 6 g. | J. & J. | N. Y., Fisk & Hatch. | 1895 to '98 |
| Subordinate lien, California State aid, gold | 56 | 1864 | 1,000 | 1,500,000 | 7 g. | J. & J. | Sacram'o State Treas. | July 1, 1884 |
| Bonds, (formerly convertible into U. S. bonds) | 138 | 1862 | .... | 1,483,000 | 7 g. | J. & J. | N. Y., E. Kelly & Co. | Jan. 1, 1883 |
| 1st mortgage on San Joaquin Valley Branch, gold | 146 | 1870 | 1,000 | 6,080,000 | 6 g. | A. & O. | N. Y., Fisk & Hatch. | Oct. 1, 1900 |
| U. S. Loan, (2d lien on certain terms) | 742 | .... | .... | 25,885,000 | 6 | J. & J. | U. S. Treasury. | 1895 to '99 |
| Western Pacific, 1st mortgage, gold | 158 | 1869 | 1,000 | 2,735,000 | 6 g. | J. & J. | N. Y., Fisk & Hatch. | July 1, 1899 |
| do Government lien | 123 | .... | .... | 1,970,000 | 6 | .... | U. S. Treasury. | 1899 |
| Cal. & Oregon, 1st mortgage, gold (guar by C.P.) | 152 | 1868 | 1,000 | 6,000,000 | 6 g. | J. & J. | N. Y., Fisk & Hatch. | Jan. 1, 1888 |
| C. P., 1st mort., on C. & O. Br. ($7,200,000 g.) | 152 | 1872 | 1,000 | 1,291,000 | 6 g. | J. & J. | do do | Jan. 1, 1892 |
| San Francisco O. & A., 1st mortgage ($1,500,000) | 20 | 1870 | 1,000 | 500,000 | 8 | J. & J. | do do | July 1, 1890 |
| Land bonds on 11,722,400 acres | .... | 1870 | 1,000 | 9,436,000 | 6 g. | A. & O. | do do | Oct. 1, 1890 |
| *Charlotte Columbia & Augusta*—1st m. (C. & A.) | 85 | .... | .... | 193,500 | 7 | J. & J. | N. Y., Nat. City Bank. | 1890 |
| do consolidated | 195 | 1869 | .... | 1,806,500 | 7 | J. & J. | N.Y., M.K.Jesup, P.& Co, | 1895 |
| 2d Mortgage | .... | 1872 | 1,000 | 500,000 | 7 | .... | ..... | ..... |
| *Chartiers*—1st mortgage | 23 | 1871 | 1,000 | 500,000 | 7 | A. & O. | Philadelphia, Penn R.R. | Oct. 1, 1901 |
| *Cherry Valley Shar. & Al.*—1st mort., convert | 21 | 1869 | 500 &c. | 300,000 | 7 | J. & D. | N. Y., Metropolitan Bk. | Dec. 15, 1899 |
| *Chesapeake & Ohio*—stock | 427 | .... | .... | 15,898,401 | .... | .... | ..... | ..... |
| 1st mortgage sinking fund gold | 427 | 1869 | 100 &c. | 15,000,000 | 6 g. | M. & N. | N. Y., Fisk & Hatch. | Nov., 1899 |
| 1st mort. exten. (2d on 427 miles) coup. or regd. | .... | 1872 | 1,000 | 5,426,000 | 7 g. | J. & J. | do do | July 1, 1902 |
| Debentures convertible into 2d mortgage | .... | 1872 | 1,000 | 66,000 | 7 g. | J. & J. | do do | July 1, '77 to '92 |
| 1st mortgage, (Va. Cent. R. R.,) guaranteed by Va. | .... | .... | .... | 100,000 | 6 | J. & J. | N. Y., Am. Exch. Bk. | 1880 |
| 3d mortgage, do. do. coupon | .... | .... | .... | 902,000 | 6 | J. & J. | do do | 1894 |
| Income mortgage, (Virginia Central R. R.,) coup. | .... | .... | .... | 300,000 | 8 | J. & J. | do do | 1876 |
| Funded interest, coupon bonds | .... | .... | .... | 160,500 | 8 | J. & J. | do do | 1877 |
| Income bonds (for funding) | .... | 1874 | .... | 1,220,331 | 7 | .... | ..... | 1893 |
| *Cheshire*—Stock, preferred | 64 | .... | 100 | 2,153,300 | 2 | J. & J. | Boston. | July 15, 1875 |
| Bonds, not mortgage | .... | .... | 500 &c. | 774,600 | 6 | J. & J. | do | 1877-'80 & '96 |
| *Chester Valley*—1st mortgage | 21½ | .... | .... | 500,000 | 7 | M. & N. | Philadelphia. | May, 1872 |
| *Chicago & Alton*—Common stock | 649 | .... | 100 | 9,937,800 | 4 | M. & S. | N.Y., M.K.Jesup, P.& Co. | Mch. 1, 1876 |
| Preferred st'ck (7 p. c. y'rly not cumulative) | 649 | .... | 100 | 2,425,400 | 4 | M. & S. | do do | Mch. 1, 1876 |
| General mortgage, sterling, for $8,000,000 | 322 | 1873 | 1,000 | 3,893,200 | 6 g. | J. & J. | Lond'n, J.S.Morgan&Co. | Oct. 1, 1903 |
| 1st mortgage | 220 | 1863 | 1,000 | 2,383,000 | 7 | J. & J. | N.Y., M.K.Jesup, P.& Co. | Jan., 1893 |
| Income bonds (a 1st lien on income) | 220 | 1862 | 500 &c. | 1,087,000 | 7 | A. & O. | do do | Jan., 1883 |
| Joliet & Chicago, 7 per cent. stock | 38 | .... | 100 | 1,500,000 | 1¾ | Q.—J. | N. Y. U. S. Trust Co. | Jan., 1876 |
| do do 1st mortgage, sinking fund | 38 | 1857 | 1,000 | 336,000 | 8 | J. & J. | N.Y., M.K.Jesup, P.& Co. | July, 1882 |
| St. Louis Jack. & Ch., 1st mortgage | 150 | 1864 | 1,000 | 2,365,000 | 7 | A. & O. | do do | April, 1894 |
| do do 1st mort. assum. by C. & A. | 37 | 1864 | 1,000 | 564,000 | 7 | A. & O. | do do | April 1, 1894 |
| do do 2d mort. assum. by C. & A. | 37 | 1868 | 1,000 | 188,000 | 7 | J. & J. | do do | July, 1893 |
| do do 2d mortgage | 150 | 1868 | 1,000 | 360,000 | 7 | J. & J. | do do | July, 1898 |
| Louisiana & Missouri, 1st mortgage | 101 | 1870 | 1,000 | 2,120,000 | 7 | F. & A. | do do | Aug., 1900 |
| Chicago & Ill. Riv., 1st mortgage, guaranteed | .... | .... | .... | 700,000 | 7 | .... | ..... | ..... |
| *Chicago, Burlington & Quincy*—Stock | 825 | .... | 100 | 27,512,842 | 5 | M. & S. | N. Y., Bk. of Commerce. | Mar. 15, 1876 |
| 1st mortgage, sinking fund, (trust) | 466 | 1858 | 1,000 | 2,719,000 | 8 | J. & J. | do do | Jan. 1, 1883 |
| Consolidated mortgage coupon, (for $30,000,000) | 825 | 1873 | 1,000 | 9,916,000 | 7 | J. & J. | Boston office. | July 1, 1903 |
| Northern Cross R. R. 2d. mortgage, gold | 100 | .... | .... | 941,000 | 4 g. | J. & J. | Frankfort. | July 1, 1890 |
| Trust mortgage (Burlington to Peoria) | 96 | .... | .... | 678,000 | 7 | A. & O. | N.Y., N. Bk. of Com'rce. | Oct. 1, 1890 |
| Plain bonds (coupon or registered) | .... | 1872 | 1,000 | 2,155,500 | 7 | J. & J. | Boston, Co.'s office. | Jan. 1, 1896 |
| Bonds of 1875, (sinking fund $13,860 per year) | .... | 1875 | 1,000 | 455,000 | 5 | J. & D. | Boston, Co.'s Office. | June 1, 1895 |
| Carthage & Burlington, 1st mort | 32 | 1869 | 500 &c. | 267,000 | 8 | M. & N. | N.Y., N. Bk. of Com'rce. | May, 1879 |
| Dixon Peoria & Hannibal, 1st m. (Coup. but may | 40 | 1869 | 500 &c. | 597,000 | 8 | J. & J. | do do | July, 1889 |
| American Central, 1st mortgage (be registered. | 51 | 1868 | 1,000 | 435,000 | 8 | J. & J. | do do | July, 1878 |
| Peoria & Hannibal, 1st mort. | 31 | 1868 | 1,000 | 322,000 | 8 | J. & J. | N.Y., N.B'k of Comm'rce | July, 1878 |

*Cayuga.*—The Cayuga Lake road was sold under second mortgage, and this Co. organized. (V. 19, n. 276.)

*Cayuga & Susquehanna.*—Leased in perpetuity to Delaware, Lackawanna & Western. Dividends, 9 per year.

*Cedar Falls & Minnesota.*—Leased to Dubuque & Sioux City, and sublet to Illinois Central at $1,500 per mile yearly, and a per cent of all earnings over $3,500 per mile.

*Cedar Rapids & Missouri.*—Leased to Chicago & Northwestern at $700 of first $1,500 gross earnings per mile; one-third of the next $3,000 per mile, and one-fifth of all above that. (V. 21, p. 162.)

*Central Railroad & Bank, Ga.*—Leases several roads, and guarantees $1,492,50) of bonds. In April, 1875, purchased one-half interest in Western Railroad of Alabama at foreclosure sale. Gross earnings year ending Sept 1, 1875. $2,8 6,536; net, $1,199,831. (V. 20, p. 289, 335, 398; V. 21, p, 372, 417; V. 22, p. 304.)

*Central of Iowa.*—Decree of sale in foreclosure made October, 1875. (V. 20, p. 15, 85, 235, 546; V. 21, p. 85, 393, 417, 465, 511; V. 22, p. 110, 495.)

*Central of New Jersey.*—The annual report for 1875 was given in Vol. 22, p. **326**, showing gross earnings of $7,411,676; net, $3,282,909. Of the consolidated mortgage sufficient will be held to pay all the prior issues. This company also assumes $2,310,000 of Lehigh Coal & Navigation Company's debt and $2.5,793 of the Railroad Car Trust Company. The following table shows the receipts, expenses and net earnings from the beginning of 1863 to the present time; including, since 1870, those of the Lehigh & Susquehanna Division:

| | Receipts. | Expenses. | Net earn'gs. |
|---|---|---|---|
| 1861 | $1,911,976 | $814,732 | $1,127,244 |
| 1864 | 2,587,185 | 1,231,554 | 1,305,631 |
| 1865 | 3,036,390 | 1,748,434 | 1,287,856 |
| 1866 | 3,581,244 | $1,963,976 | $1,617,268 |
| 1867 | 3,370,398 | 1,878,022 | 1,472,376 |
| 1868 | 3,729,412 | 2,379,191 | 1,350,220 |
| 1869 | 4,010,121 | 2,642,163 | 1,367,958 |
| 1870 | 4,333,514 | 2,512,217 | 1,881,297 |
| 1871 | 6,841,379 | 3,706,144 | 3,135 235 |
| 1872 | 7,120,718 | 4,236,806 | 2,883,912 |
| 1873 | 8,881,366 | 4,215 584 | 4,665,782 |
| 1874 | 8,509,631 | 4,140,601 | 4,449,030 |
| 1875 | 7,411,637 | 4,128,727 | 3,282,910 |

*Central Ohio.*—Leased to Balt. & Ohio RR. in 1866 for 2½ years, rent 35 per cent of gross receipts for 5 years, and 40 after. Pays 6 per cent dividends.

*Central Pacific.*—Gross earnings in 1874 were $14,531,355 (currency), and net earnings $8,682.378. Land grant statement, V. 21, p. 136. An abstract of the annual report for 1874 is given in the CHRONICLE, V. 21, p. **251**. Gross earnings, '75, $17,021,015; expenses, $7,417.944; net earnings, $9,603,071 A settlement with bondholders of California Pacific has been proposed, by which the Central Pacific guarantees certain new bonds to a limited amount (V. 20, p. 8, 87, 42, 178, 182; V. 21, p. 159, 483; V. 22. p. 61, 233, 352, 471.)

*Charlotte, Columbia & Augusta*—Stock is $2,578,000. Net earnings in the year ending September 30, 1875, $250,004, against $ 25,739 the previous year. Floating debt retired May, 1876. (V. 21, p. 590; V. 22, p. **134**, 471.)

*Chartiers.*—Leased to Pitts. Cin. & St. Louis, and operated by Penn. Co. Net earnings go to lessor—in '75, $34,727. (V. 20, p. 427.)

*Cherry Valley, Shar. & Al.*—Transferred to Delaware & Hudson Canal Co., April, 1875. Interest unpaid in December, 1875. (V. 20, p. 404.)

*Chesapeake & Ohio.*—After the panic, default was made on interest. Net earnings in 1874-75, $346,868. Receiver appointed October, 1875, and foreclosure proceedings will be had for the purpose of re-organization. A very complete statement of outstanding liabilities and the plan of re-organization are given in V. 21, p. 569. (See V. 20, p. 162, 184, 357; V. 21, p. 323, 371, 417, 441, 534, 569, **612**; V. 22, p. 42, 87, **134**, 280, 375, 392.)

*Cheshire.*—Net income, 1874-75, $76,927. Dividends, 4 per year. (V. 18, p. 295; V. 21, p. 590.)

*Chester Valley.*—In hands of trustees and leased to Philadelphia & Reading. Coupons due 1860, paid May, 1876.

*Chicago & Alton.*—The report for 1875 is given at length in V. 22, p. 255, and shows gross earnings of $4,656,765, and net earnings of $2,032,6 8, against $2,836,876 in 1874. Joliet & Chicago RR. is leased for interest on stock and bonds. St. L., Jack. & Chic. Railroad leased at $240,000 per year. Louisiana & Mo. RR. built and operated under contract. (See V. 19, p. 479; V. 20, p. 429.) The Chicago & Illinois River bonds had not been sold to January, 1876, and there was some litigation. (V. 18, p. 350; V. 19, p. 16, 479; V. 20, p. 176, 265, 289, 560; V. 21, p. 185, 612; V. 22, p. **255**.)

*Chicago, Burlington & Quincy.*—Stock was issued in exchange for that of the Burl. Mo. River in Sept., 1875. Gross earnings for 1875 were $11,791,361; expenses, $3,430,122; net earnings, $5,361,238; interest charge, $2,014,709. The C. B. & Q. leases numerous branch roads, giving them a traffic guarantee (usually 40 or 50 p. ct.) for purchasing their bonds. Enough of the consolidated mortgage is reserved to take up prior debts. In August, 1875, stock of this Company was issued in exchange for Burlington & Missouri River Railroad stock, and the same is also given for the convertible bonds of Burlington & Missouri River Railroad. (V. 20, p. 15, 37, 60, 184, **335**, 499; V. 22, p. **231**.)

**Subscribers will confer a great favor by giving immediate notice of any error discovered in these Tables.**

| DESCRIPTION. For explanation of column headings, &c., see notes on first page of tables. | Miles of Road. | Date of Bonds | Size, or Par Value. | Amount Outstanding | INTEREST OR DIVIDENDS. Rate per Cent. | When Payable | Where Payable, and by Whom. | *Bonds*—Principal, when Due. *Stocks*—Last Dividend. |
|---|---|---|---|---|---|---|---|---|
| *Chicago, Burlington & Quincy—(Continued)*— | | | | | | | | |
| Ottawa, Oswego & Fox Riv., 1st m.. } Coupon, | 70 | 1870 | $1,000 | $1,081,000 | 8 | J. & J. | New York and Boston. | July, 1900 |
| Illinois Grand Trunk, 1st mort..... } but may be | 44 | 1870 | 500 &c. | 900,500 | 8 | A. & O. | Boston. | Oct., 1890 |
| Quincy & Warsaw, 1st mortgage .... } registered. | 40 | 1870 | 1,000 | 726,000 | 8 | J. & J. | New York and Boston. | July, 1890 |
| Keokuk & St. Paul, 1st mortgage.... } | 43 | 1869 | 500 &c. | 318,500 | 8 | A. & O. | Boston. | April, 1879 |
| Albia Knoxville & Des Moines, 1st mortgage..... | .... | 1875 | 1,000 | 462,000 | 8 | J. & J. | ..... | .... |
| *Chicago & Canada Southern*—1st mort., gold..... | .... | 1872 | 1,000 | 2,500,000 | 7 g. | A. & O. | N. Y., Union Trust Co. | April 1, 1902 |
| *Chicago, Cincinnati & Louisville*—1st mort..... | 73 | 1867 | 500 &c. | 1,000,000 | 7 | J. & J. | N. Y., Farm. L. & T. Co. | Jan., 1887 |
| *Chic., Clin. & Dub.*—1st mort., coup., regis'ble. .... | 60 | 1871 | 1,000 | 1,500,000 | 8 | J. & D. | Bost., C., B. & Q. Office. | June 1, 1896 |
| *Chic., Danv. & Vin.*—1st mort., gold, sink'g f'd..... | 114 | 1869 | 1,000 | 2,500,000 | 7 g. | A. & O. | New York, Co.'s Office. | April, 1909 |
| Indiana exten., 1st mort., gold (2d mort on 114m) | 21 | 1872 | 1,000 | 1,500,000 | 7 g. | A. & O. | do do | April, 1912 |
| *Chicago, Dubuque & Minnesota*—1st mort. .... .... | 131 | 1871 | 1,000 | 4,,425000 | 8 | J. & D. | Bost., C., B. & Q. Office. | June 1, 1896 |
| *Chicago & Iowa*—1st mort., coup., may be reg..... | 80 | 1871 | 1,000 | 1,750,000 | 8 | J. & J. | New York and Boston. | July 1, 1901 |
| *Chicago, Iowa & Nebraska*—Stock.... ..... ..... | 82 | .... | 100 | 3,838,200 | 5 | J. & J. | Boston, by Treasurer. | Jan. 1, 1876 |
| 2d mortgage (now 1st)..... | 82 | 1860 | 100 &c. | 568,200 | 7 | J. & J. | Boston, Merchants' B,k. | July 1, 1888 |
| 3d do (now 2d)..... | 82 | 1863 | 500 &c. | 211,500 | 7 | F. & A. | New York, Park Bank. | Aug. 15, 1892 |
| *Chic. & Mich. L. Shore*—1st mort..... } Coupon, | 195 | 1869 | 1,000 | 477,000 | 8 | M. & S. | Bost., Treasurer's office. | Sept. 1889 |
| 1st mortgage..... } but | 195 | 1870 | 1,000 | 3,523,000 | 8 | J. & J. | do do | July, 1890 |
| 1st mortgage ..... } may be | 195 | 1871 | 1,000 | 1,350,000 | 8 | M. & N. | do do | Nov., 1891 |
| 1st mortgage, on branch..... } registered. | 52 | 1872 | 1,000 | 1,280,000 | 8 | M. & S. | do do | Sept. 1, 1892 |
| *Chicago, Milwaukee & St. Paul*—Com. stock..... | 1,399 | .... | 100 | 15,399,261 | 7 s. | J. & J. | New York, Office. | Jan., 1871 |
| Preferred st'ck (7 p. c. y'rly, not cumulative)..... | 1,399 | .... | 100 | 12,274,483 | 14 bds. | J. & J. | do do | April 10, 1876 |
| Consolidated mortgage (for $35,000,000)..... | .... | 1875 | 1,000 | 3,872,427 | 7 | .... | do do | July 1, 1905 |
| 1st mortgage..... } | 370 | 1863 | 1,000 | 5,909,000 | 7 | J. & J. | do do | 1893 |
| 2d mortgage..... } | 370 | 1864 | 1,000 | 1,091,000 | 7 | A. & O. | do do | 1884 |
| 1st mortgage (Iowa & Minnesota)..... } | 220 | 1867 | 1,000 | 3,810,000 | 7 | J. & J. | do do | 1897 |
| 1st mortgage (Minnesota Central)..... } | 49 | 1864 | 1,000 | 190,000 | 7 | J. & J. | do do | 1894 |
| 1st mortgage (Iowa & Dakota)..... } | .... | 1869 | 1,000 | 837,000 | 7 | J. & J. | do do | 1899 |
| 1st mortgage (Prairie du Chien)..... } | 235 | 1868 | 1,000 | 3,674,000 | 8 | F. & A. | do do | 1898 |
| 2d mortgage (Prairie du Chien)..... } | 235 | 1868 | 1,000 | 1,315,000 | 7·3 | F. & A. | do do | 1898 |
| Milwaukee & Western..... } | .... | 1861 | 1,000 | 234,000 | 7 | J. & J. | New York, Office. | 1891 |
| St. Paul & Chic. 1st mort., $ & £ (conv.).... } | 130 | 1872 | .... | 4,000,000 | 7 g. | J. & J. | London and New York. | Jan., 1902 |
| 1st mortgage, Hastings & Dakota..... } | 75 | 1872 | 1,000 | 467,000 | 7 | J. & J. | New York, Office. | 1902 |
| 1st mortgage, Chicago & Mil. line..... } | 85 | 1873 | 1,000 | 2,500,000 | 7 | J. & J. | do do | 1903 |
| Equip. & bridge bonds (may be paid in 1878) } | .... | 1873 | 1,000 | 245,000 | 10 | J. & D. | New York, Office. | June 1, 1883 |
| Western Union, 1st mortgage..... } | 197 | 1866 | 1,000 | 3,500,000 | 7 | F. & A. | N. Y., Mil. St. Paul RR. | Feb. 1896 |
| *Chicago & Northwestern*—Common stock..... | 1,459 | .... | 100 | 14,993,060 | 3½ | J. & D. | New York, Co.'s Office. | Dec. 28, 1872 |
| Preferred st'ck (7 p. c. y'rly, not cumulative)..... | 1,459 | .... | 100 | 21,484,113 | 3½ | J. & D. | do do | July 15, 1873 |
| Bonds, pref. (sink'g fund), 1st mort., Chic. to Osh. | 193 | 1859 | 100 &c. | 1,238,700 | 7 | F. & A. | do do | Aug. 1, 1885 |
| Interest bonds, funded coup., 2d m., Chic, to Osh. | 193 | 1862 | 100 &c. | 740,300 | 7 | M. & N. | do do | May, 1883 |
| 1st mort., general, 3d mort., Chic. to Oshkosh.... | 193 | 1859 | 100 &c. | 3,578,000 | 7 | F. & A. | do do | Aug. 1, 1885 |
| Appleton exten., 1st mort. on 23 miles and land.. | 23 | .... | 500 &c. | 146,000 | 7 | F. & A. | do do | Aug. 1, 1885 |
| Green Bay exten., 1st mort. on 26 miles and land | 26 | 1862 | 500 &c. | 265,000 | 7 | F. & A. | do do | Aug. 1, 1885 |
| 1st mort., Galena & Chicago Un. RR. extended... | 248 | 1853 | 1,000 | 1,692,000 | 7 | F. & A. | do do | 1882 |
| Mississippi River Bridge b'ds, lien on net earnings | .... | .... | 1,000 | 186,000 | 7 | J. & J. | do do | Jan. 1, 1884 |
| Elgin & State Line Railroad bonds..... | .... | .... | 500 &c. | 122,000 | 6 | J. & J. | do do | July 1, 1878 |
| 1st mort. (Peninsular RR.) on roads and lands... | 74 | 1863 | 1,000 | 328,000 | 7 | M. & S. | do do | Sept. 1, 1898 |
| 1st mortgage (Beloit & Madison Railroad)..... | 46 | 1863 | 1,000 | 284,000 | 7 | J. & J. | do do | Jan., 1888 |
| Consol. sink'g f'd M., (all above convert. into this) | 779 | 1865 | 1,000 | 4,277,000 | 7 | Q.—F. | do do | Feb. 1, 1915 |
| Madison extension, 1st mort., sinking fund, gold. | 126 | 1871 | 500 &c. | 3,150,000 | 7 g. | A. & O. | do do | April, 1911 |
| Chicago & Milwaukee, 1st mortgage, 2d lien..... | 85 | .... | 1,000 | 1,700,000 | 7 | J. & J. | do do | July 1, 1898 |
| Menominee extension, 1st mortgage, gold..... | 120 | 1871 | 500 &c. | 2,700,000 | 7 g. | J. & D. | do do | June 1, 1911 |
| Gen, cons, mort., gold, coup. or reg. ($48,000,000) | 1,058 | 1872 | 500 &c. | 9,758,000 | 7 g. | J. & D. | do do | Dec. 1, 1902 |
| Winona & St. Peter, 1st mort., guar by Chic.&NW. | 137 | 1870-1 | 1,000 | 2,750,000 | 7 | J. & J. | do do | Jan. 1, 1887 |
| do 2d mort., do do | 137 | 1871-1 | 1,000 | 1,650,000 | 7 | M. & N. | do do | Nov. 1, 1907 |
| do 1st M. exten, gld, land gr., s. f. | 175 | 1871 | 100 &c. | 4,375,000 | 7 g. | J. & D. | do do | Dec. 1, 1916 |
| La Crosse, Tremp. & P. 1st mort,, guar. C. & N.W. | 28 | 1870 | 1,000 | 1,000,000 | 10 | A. & O. | do do | April 1, 1878 |
| Iowa Midland, 1st mort., guar. by Chic. & N. W.. | 75 | 1870 | 1,000 | 1,350,000 | 8 | A. & O. | do do | Oct., 1900 |
| Northwestern Union, 1st mortgage, gold..... | 62 | 1872 | 500 &c. | 3,500,000 | 7 g. | M. & S. | do do | June 1, 1915 |
| *Chicago & Paducah*—1st mortgage..... | 156 | 1873 | 1,000 | 2,808,000 | 7 | J. & J. | ..... | July 1, 1903 |
| *Chicago, Pekin & Southwestern*—1st mortgage..... | 70 | 1871 | 1,000 | 700,000 | 8 | F. & A. | N. Y., Farm. L. & T. Co. | Aug. 1, 1901 |
| 2d mortgage..... | 64 | 1871 | 1,000 | 300,000 | 8 | A. & O. | ..... | 1891 |
| *Chicago, Rock Island & Pacific*—Stock..... ..... | 674 | .... | 100 | 24,999,700 | 4 | A. & O. | New York, Co.'s Office. | April 27, 1876 |
| 1st mortgage, sinking fund..... | 359 | 1866 | 1,000 | 9,000,000 | 7 | J. & J. | do do | 1896 |
| Branch bonds (sinking fund $10,000 from 1877)... | .... | 1875 | 1,000 | 1,000,000 | 6 | F. & A. | do do | Aug. 1, 1895 |
| Chic. & S'western, 1st mort., gold (guar in cur)... | 250 | 1869 | 100 &c. | 5,000,000 | 7 g. | M. & N. | do do | Nov., 1890 |
| Chic. & S'western, 1st mort., gold, not guar..... | 50 | 1871 | 1,000 | 1,000,000 | 7 g. | J. & D. | ..... | .... |
| *Cincinnati, Hamilton & Dayton*—Stock. ..... | 60 | .... | 100 | 3,500,000 | 4 | A. & O. | N. Y., Winslow, L. & Co. | April, 1873 |
| 1st mortgage of 1853..... | 60 | 1853 | 1,000 | 1,250,000 | 7 | M. & N. | do do | May 1, 1880 |
| 2d do 1865..... | 60 | 1865 | 1,000 | 500,000 | 7 | J. & J. | do do | July 20, 1885 |
| 3d do 1867..... | 60 | 1867 | 1,000 | 500,000 | 8 | J. & D. | do do | June, 1877 |
| Consol. mortgage (for $3,000,000)..... | 60 | 1875 | 1,000 | 1,000,000 | 7 | A. & O. | do do | Oct., 1905 |
| Cin. Ham. & I, (Junction) RR., 1st mort., guar.... | 98 | 1873 | 1,000 | 1,846,000 | 7 | J. & J. | do do | Jan., 1903 |
| *Cincinnati, Lafayette & Chicago*—1st mort., gold.... | 75 | 1871 | 1,000 | 1,120,000 | 7 g. | M. & S. | N.Y., J.S.Kennedy & Co. | Mch. 1901 |
| Consolidated mortgage..... | 75 | 1874 | 1,000 | 471,000 | 7 g. | J. & J. | do do | Nov. 1, 1914 |
| *Cin. & Martinsville*—1st mort.,guar by lessees..... | 38 | 1865 | 1,000 | 400,000 | 7 | F. & A. | New York, Co.'s Office. | July, 1905 |
| *Cincinnati & Muskingum Valley*—1st mortgage.... | 148 | 1870 | 1,000 | 1,500,000 | 7 | J. & J. | New York, Moran Bros. | Jan., 1901 |
| *Cin., Richmond & Chic.*—1st mort., guar. C. H. & D. | 36 | 1866 | 1,000 | 560,000 | 7 | J. & J. | N. Y., Winslow, L. & Co. | July, 1895 |
| 2d mortgage, guar. and owned by C. H. & D..... | 36 | 1869 | 1,000 | 65,000 | 7 | J. & J. | do do | Jan. 1, 1889 |
| *Cin., Richmond & Ft. W.*—1st mort., gold, guar..... | 90 | 1871 | 1,000 | 1,800,000 | 7 g. | J. & D. | N. Y., Winslow, L. & Co. | June, 1921 |

*Chicago & Canada Southern.*—Connection of Canada Southern. Interest not paid.

*Chicago, Cincinnati & Louisville.*—No information furnished.

*Chicago, Clinton & Dubuque.*—This road defaulted in 1873. It was built by construction companies in which directors of C. B. & Q. were stockholders. (V. 20, p. 85, 1:4; V. 21, p. 14, 612)

*Chicago, Danville & Vincennes.*—There is also a 2d mortgage for $1,000,000 and a chattel mortgage of $1,000,000, most of which are pledged. Default was made in 1873, and coupons partly funded, subsequently receiver appointed, and litigation in progress. (V. 20, p. 60, 241, 266, 289, 313, 357, 382, 404, 453, 499, 570; V. 21, p. 157, 185, 347; V. 22, p. 87, 304.)

*Chicago, Dubuque & Minnesota.*—Defaulted December, 1873, same as Chicago Clinton & Dubuque. (V. 20, p. 85, 133, 184; V. 21, p. 14.)

*Chicago & Iowa.*—Has a traffic guarantee of Chic., Burlington & Quincy 40 per cent for purchase of bonds. (V. 22, p. 87.)

*Chicago, Iowa & Nebraska.*—Leased in perpetuity to Chicago & Northwestern, at 37½ per cent of gross receipts.

*Chicago & Michigan Lake Shore.*—The first mortgages, main line, have traffic agreement from Michigan Central. In default for interest since July, 1873, except on first bonds $477,000. (V. 17, p. 188, 211; V. 18, p. 14; V. 19, p. 247; V. 20, p. 60, 312.)

*Chicago, Milwaukee & St. Paul.*—The following is a comparison for three years of operations and financial condition at the close of year:

| | 1875. | 1874. | 1873. |
|---|---|---|---|
| Miles..... | 1,399 | 1,399 | 1,399 |
| Stock..... | $27,673,744 | $27,673,744 | $27,673,744 |
| Debt ..... | 27,129,000 | 27,119,610 | 26,287,610 |
| Earnings ... | 8,255,743 | 8,953,017 | 9,016,123 |
| Op. expenses. | 5,170,354 | 5,871,116 | 6,594,560 |
| Net earnings. | 3,085,389 | 3,081,900 | 2 451,663 |

The issue of consol. bonds of 1875 was made to substitute for that of 1874; of these bonds $27,339,000 are reserved to take up old debt. The dividend on preferred stock March, 1874, was paid in consol. bonds, and the same April, 1876. See statement V. 22, p. 280 The sterling bonds of 1872 are convertible into dollar bonds. Dividends have been paid since 1869—on pref. stock—in 1876 14 per cent, in bonds; in 1874 7 in bonds, 1873 7 cash, 1872 7, 1871 7, 1870 7 and 3 scrip; on common stock in 1871 7 scrip, 1870 3 cash and 7 scrip. (V. 21, p. 38, 186, 253, 612; V. 22, p. 28, 421.)

*Chicago & Northwest.*—The fiscal year ends with May. The last annual report will be found in the CHRONICLE, V. 21, p. 206. The net surplus of the year on the Chic. & Northwest. lines proper, after paying interest, was $1,366,167, and on the whole system, including proprietary roads, $518,266. The net earnings of proprietary roads were $282,004, and the interest on their bonds, $1,129,905. Lands of the company are 2,108,643 acres unsold, and were only recently placed in market. In 1874-5, 24,296 acres were sold at an average price of $3 78 per acre. The nominal surplus balance of the Company, May 31, 1875, was $2,637,612. Operations for the last six fiscal years compare as follows:

| | Gross earnings. | Expenses and taxes. | Net earnings. |
|---|---|---|---|
| 1874-75 .... | $12,707,726 | $7,984,694 | $4,723,031 |
| 1873-74..... | 14,410,124 | 9,334,450 | 5,075,673 |
| 1872-73... . | 12,736,607 | 8,178,237 | 4,558,370 |
| 1871-72... . | 11,402,161 | 6,810,026 | 4,592,135 |
| 1870-71..... | 11,094,914 | 6,3 1,506 | 5,383,408 |
| 1869-70..... | 12.535,428 | 8, 13,317 | 4,022,111 |

The trust deed of the gold loan provides contingently for a possible issue of $4?,000,000, by ultimately absorbing all the other bonds and also all subsequent issues, including all the bonds of the proprietary roads of the company, together aggregating $35,349,000, which amount is reserved from the $48,000,000. The residue of the gold loan, viz., $12,651,000, represents all the additional indebtedness resulting from the mortgage. Dividends have been paid—July, 1873, 3½ on preferred; December, 1872, 3½ on both; June, 1872, 3½ on preferred; December, 1871, 3½ on preferred; June, 1871, 5 on both; December, 1870, 5 on both; June, 1870, 2 on preferred; December, 1869, 5 on preferred, 4 on common; June, 1869, 5 on both; December, 1868, 5 on both. (V. 19, p. 295, 375 528; V. 20, p. 136, 186, 593; V. 21, p. 109.)

*Chicago & Paducah.*—Completed in July, 1874. (V. 19, p. 16; V. 20, p. 357; V. 21, p. 85.)

*Chicago, Pekin & Southwestern.*—Opened in 1873 Gross earnings first half of 1874, $66,346; net, $33,720.

*Chicago, Rock Island & Pacific.*—Net receipts in year ending April 1, 1875, $3,543,283, against $3,256,684 in 1873-74. The income account for year was as follows: Gross receipts, $7,399,613; net receipts, $3,534,283; dividend payments, $1,678,384; interest, &c., $755,000; surplus for the year, $1,109,899. Chicago & Southwestern road is leased and interest guaranteed on $5,000,000 of its bonds; the others are in default. (V. 20, p. 614; V. 21, p. 38, 186, 253.)

*Cincinnati, Hamilton & Dayton.*—See report in V. 21, p. 62, showing net income of $197,192 in 1874-5. Investigating Committee's report, V. 20, p. 357. (V. 19, p. 183; V. 21. p. 62; V. 22, p. 280.)

*Cincinnati, Lafayette & Chicago.*—Lafayette, Ind., to Kankakee, Ill. Gross earnings in 1874, $453,717, net, $223,488. Cost of road, &c., $3,752,870. (V. 20, p. 568.)

*Cincinnati & Martinsville.*—Leased again to the Ind. Cin. & Laf. Receiver appointed, Feb., 1876. To be sold in foreclosure, June, 1876. (V. 20, p. 289; V. 22, p 282.)

*Cincinnati & Muskingum Valley.*—Is leased for 99 years from 1873 to Pittsb., Cin. & St. Louis for net earnings, but bonded interest is guaranteed. Net earnings, 1875, $35,744 ) V. 20, p. 427.)

*Cincinnati, Richmond & Chicago.*—Leased to Cin., Ham. & Dayton, which owns most of the stock. Net income above interest, 1875-6, $8,229. (V. 21, p. 62.)

*Cincinnati, Richmond & Fort Wayne.*—Leased to Grand Rapids for 99 years. Interest on bonds is guaranteed by Grand Rapids, Cincinnati Hamilton & Dayton, and by Pennsylvania Co. (V. 20, p. 15.)

**Subscribers will confer a great favor by giving immediate notice of any error discovered in these Tables.**

| DESCRIPTION. For explanation of column headings, &c., see notes on first page of tables. | Miles of Road. | Date of Bonds | Size or par Value. | Amount Outstanding | INTEREST OR DIVIDENDS. Rate per Cent. | When Pay'ble | Where Payable and by Whom. | *Bonds*—Principal, When Due. *Stocks*—Last Dividend. |
|---|---|---|---|---|---|---|---|---|
| *Cincinnati, Sandusky & Cleveland*—Stock | 171 | .... | $50 | $4,005,750 | 3 | .... | Boston, Office. | .... |
| Preferred stock | 171 | .... | 50 | 429,037 | 3 | M. & N. | do do | May 1, 1876 |
| Mortgage bonds, Sandusky, Dayton & Cincinnati | .... | 1866 | .... | 778,000 | 6 | F. & A. | do do | Aug. 1, 1900 |
| do Sandusky city & Ind | .... | 1852 | .... | 350,000 | 7 | M. & S. | do do | Sept. 1, 1877 |
| do Cincinnati, Sandusky & Cleve | .... | 1867 | .... | 1,072,300 | 7 | J. & D. | N. Y., Union Trust Co. | Dec. 1, 1890 |
| *Cincinnati & Springfield*—1st mortgage, guar | 80 | 1871 | 1,000 | 2,000,000 | 7 | A. & O. | N. Y., U. S. Trust Co. | April 1, 1901 |
| 2d mortgage | 48 | 1872 | 1,000 | 651,000 | 7 | J. & J. | do do | 1902 |
| *Cin., Wab. & Mich*—1st mortgage | 81 | 1871 | 1,000 | 1,200,000 | 7 g. | J. & J. | Wabash, Indiana. | July 1, 1891 |
| *Cleveland, Columbus, Cincinnati & Ind.*—Stock | 471 | .... | 100 | 14,091,692 | 3 | F. & A. | N. Y., U. S. Trust Co. | Feb. 1, 1876 |
| 1st mortgage (C., C. & C. RR.) $25,000 a year | 138 | 1860 | 500 | 228,000 | 7 | J. & D. | do do | June, '75 to '84 |
| do (Bel. & Ind.) exch. for new mort | 202 | 1864 | 1,000 | 844,000 | 7 | J. & J. | do do | Until 1899 |
| do C., C., C. & I. sinking fund | 390 | 1869 | 1,000 | 3,000,000 | 7 | M. & N. | do do | May, 1899 |
| Consolidated mortgage (for $7,500,000) | 390 | 1874 | 1,000 | 2,500,000 | 7 or 6 g. | J. & D. | New York or London. | June 1, 1914 |
| *Cleveland & Mahoning Valley*—Stock | .... | .... | 50 | 2,759,200 | 3½ | M. & N. | Cleveland Office. | ..... |
| 1st mortgage, extended | 67 | 1873 | 500 &c. | 630,000 | 7 g. | F. & A. | N. Y., Ward, C. & Co. | Aug. 1, 1893 |
| Sinking fund, 3d mortgage (now 2d) | 67 | 1857 | 500 &c. | 487,000 | 7 | M. & S. | Cleveland, at Office. | Sept. 15, 1876 |
| Niles & New Lisbon, 1st mortgage | 35 | 1870 | 500 &c. | 500,000 | 7 | J. & J. | N. Y., Union Trust Co. | Jan., 1890 |
| *Cleveland, Mt. Vernon & Del.*—1st mortgage, gold | 145 | 1870 | 1,000 | 1,350,000 | 7 g. | J. & J. | N. Y., Winslow, L. & Co. | Jan. 1, 1900 |
| 1st mortgage, Columbus Extension | .... | 1871 | 1,000 | 950,000 | 7 g. | .... | do do | Jan. 1, 1901 |
| Income mortgage for funding | .... | .... | .... | 990,994 | .... | .... | ..... | ..... |
| *Cleveland & Pittsburgh*—Guaranteed stock | 109 | .... | 50 | 11,243,470 | 1¾ | Q.—M. | N. Y., Farm. L. & T. Co. | June 1, 1876 |
| 4th mortgage (now 1st) | 199 | 1862 | 1,000 | 1,104,844 | 6 | J. & J. | do do | Jan., 1892 |
| Consolidated sinking fund mort. for $5,000,000 | 199 | 1867 | 1,000 | 2,701,000 | 7 | M. & N. | do do | Nov. 1, 1900 |
| Construction and equipment bonds | .... | 1873 | 1,000 | 1,342,000 | 7 | J. & J. | do do | Jan. 1, 1913 |
| *Cleveland, Tuscarawas Valley & Wheeling*—1st m | .... | .... | 1,000 | 2,000,000 | 7 | .... | Cleveland, Ohio. | ..... |
| *Colebrookdale*—1st mortgage | 18 | 1868 | 100 &c. | 584,000 | 6 | J. & D. | Phila., Co.'s Office. | June 1, 1898 |
| *Colorado Central*—1st mortgage, convertible | 80 | 1870 | 1,000 | 1,272,000 | 8 g. | J. & D. | Boston, Treas.'s Office. | June 1, 1890 |
| *Columbus & Hocking Valley*—Stock | 89 | .... | 50 | 1,920,950 | 4 | F. & A. | ..... | Feb. 10, 1876 |
| 1st mortgage, sinking fund bonds | 76 | 1867 | 500 &c. | 1,500,000 | 7 | A. & O. | N. Y., St. Nich. Nat. B'k | Oct. 1, 1897 |
| 1st mortgage, Logan & Straitsville Branch | 13 | 1870 | 1,000 | 300,000 | 7 | J. & J. | do do | July 1, 1880 |
| 2d mortgage bonds | 89 | 1872 | 1,000 | 689,000 | 7 | J. & J. | do do | Jan. 1, 1892 |
| *Columbus, Chicago & Indiana Central*—Stock | 587 | .... | 100 | 13,938,972 | .... | .... | ..... | ..... |
| 1st mortgage Columbus, Chic. & Ind. Central | .... | 1868 | 1,000 | 10,428,000 | 7 | A. & O. | N.Y., St. Nich. Nat. B'k. | April, 1908 |
| do (Chicago & Great Eastern) | .... | .... | .... | 451,000 | 7 | Various | do do | 1893 to '05 |
| do (Columbus & Indianapolis Central) | .... | .... | .... | 2,632,000 | 7 | J. & J. | do do | Nov., 1904 |
| do (Union & Logansport) | .... | 1865 | .... | 775,000 | 7 | A. & O. | do do | Dec., 1905 |
| do (Toledo, Logansport & Burlington) | .... | .... | .... | 531,500 | 7 | F. & A. | do do | Feb., 1884 |
| do (Columbus & Ind. 1st and 2d pref.) | .... | .... | .... | 313,000 | 7 | J. & J. | do do | Dec., 1883 |
| do (Cincinnati & Chicago Air Line) | .... | .... | .... | 217,750 | 7 | Various | do do | 1880 to '90 |
| 2d mortgage (Columbus & Indianapolis Central) | .... | .... | .... | 821,000 | 7 | M. & N. | do do | Nov., 1904 |
| do (Indiana Central) | .... | .... | .... | 666,500 | 7 | J. & J. | do do | Jan., 1882 |
| do (Chicago & Great Eastern construc.) | .... | .... | .... | 341,400 | 10 | J. & J. | do do | ..... |
| do (Columbus, Chicago & Ind. Central) | .... | .... | .... | 3,692,000 | 7 | F. & A. | do do | ..... |
| Income convertible do do | .... | .... | .... | 3,847,000 | 7 | F. & A. | do do | Feb., 1890 |
| Income (Toledo, Logansport & Burlington) | .... | .... | .... | 74,024 | 7 | F. & A. | do do | ..... |
| *Columbus, Springfield & Cincinnati*—1st mort | 45 | 1871 | .... | 1,000,000 | 7 | M. & S. | N. Y., Union Trust Co. | Sept. 1, 1901 |
| *Columbus & Xenia*—Stock | 70 | .... | 50 | 1,780,200 | 2 | Q.—M. | Columbus Treasury. | Mar. 10, 1876 |
| 1st mortgage | 55 | .... | 1,000 | 302,000 | 7 | M. & S. | N. Y., Am. Exch. N. B'k | Sept. 1, 1890 |
| *Concord*—Stock | 35 | .... | 50 | 1,500,000 | 5 | M. & N. | Boston, Tower, O. & Co. | May 1, 1876 |
| *Concord & Portsmouth*—Stock | 41 | .... | 100 | 350,000 | 3½ | J. & J. | Boston. | Jan. 1, 1876 |
| *Connecticut & Passumpsic*—Stock | 144 | .... | 100 | 2,175,500 | 3 | F. & A. | Boston Office. | Feb. 1, 1875 |
| New mortgage (for $1,500,000) | 110 | 1873 | 100 &c | 670,500 | 7 | A. & O. | do | April 1, 1893 |
| 1st mortgage, sinking fund | 110 | 1856 | 100 &c. | 289,500 | 6 | J. & D. | do | Dec. 1, 1876 |
| Notes, coupon | .... | '66-'71 | 100 &c. | 607,500 | 7 | Various | do | 1876 to '81 |
| Massawippi st'k, guar. same div. as Conn. & Pass. | 38 | .... | 100 | 400,000 | 3 | F. & A. | do | Feb. 1, 1875 |
| do bonds, guar. by Conn. & Pass. | 38 | 1869 | 1,000 | 400,000 | 6 g. | J. & J. | do | July 1, 1889 |
| *Connecticut Central*—1st mortgage for $100,000 | .... | 1875 | .... | 216,000 | 7 | A. & O. | ..... | Oct., 1895 |
| *Connecticut River*—Stock | 56 | .... | 100 | 2,100,000 | 4 | J. & J. | Boston, Bost. & Alb. RR. | Jan. 1, 1876 |
| 1st mortgage (sinking fund now $148,931) | 56 | 1858 | 500 &c. | 250,000 | 6 | M. & S. | Boston, Globe Nat. B'k. | Sept. 1, 1878 |
| *Connecticut Valley*—1st mortgage | 44 | 1871 | 1,000 | 1,000,000 | 7 | J. & J. | N. Y., Am. Exch. N. Bk. | Jan. 1, 1901 |
| *Connecticut Western*—1st mortgage | 68 | 1870 | 500 &c. | 3,000,000 | 7 | J. & J. | New York and Boston. | July 1, 1900 |
| *Connecting (Phila.)*—1st mortgage | 7 | .... | .... | 996,000 | 6 | M. & S. | Philadelphia. | 1900-'1-'2-'3-'4 |
| *Cumberland & Pennsylvania*—1st mortgage | 38 | 1866 | 1,000 | 803,500 | 6 | M. & S. | New York, Co.'s Office. | March 1, 1891 |
| 2d mortgage, sinking fund, (guaranteed) | 38 | 1868 | 1,000 | 648,000 | 6 | M. & N. | do do | May 1, 1888 |
| *Cumberland Valley*—Stock ($184,000 preferred) | 82 | .... | 50 | 1,777,850 | 5 | A. & O. | Phila. and Carlisle, Pa. | Oct. 1, 1875 |
| 1st mortgage | 52 | .... | 500 &c. | 161,000 | 8 | A. & O. | Phila., T. A. Biddle & Co | April 1, 1904 |
| 2d mortgage | 52 | .... | 500 &c. | 109,500 | 8 | A. & O. | do do | April 1, 1908 |
| Common bonds | .... | .... | 100 &c. | 81,800 | 6 | A. & O. | do do | Jan. 1, 1884 |
| *Danbury & Norwalk*—Stock | 33 | .... | 50 | 600,000 | 1½ | Q.—M. | New York and Danbury | March, 1876 |
| 1st, 2d and 3d mortgages | 33 | '60-'72 | 100 &c. | 500,000 | 7 | J. & J. | New York, 84 Broadw'y | 1880, '90, '92 |
| *Danville, Hazleton & Wilkesbarre*—1st mort | 51 | 1868 | 200 &c. | 1,400,000 | 7 | A. & O. | Phila. Penn. Rlt. Co. | Oct. 1, 1888 |
| *Danville, Urbana, Bl'ton & Pekin*—1st M., gold | 117 | 1869 | 1,000 | 2,000,000 | 7 g. | A. & O. | N. Y., Farm. L. & T. Co. | April, 1909 |
| *Davenport & St. Paul*—1st mortgage, gold | 170 | 1871 | 1,000 | 20,000 p. m. | 7 g. | A. & O. | N. Y., Lond. & Frankf't. | July, 1911 |
| *Dayton & Michigan*—Com. stock (3½ guar. C.H.&D.) | 142 | .... | 50 | 2,395,350 | 1¾ | A. & O. | Cincinnati, C. H. & D. Co. | April, 1876 |
| Preferred stock, (8 per cent. guar. C. H. & D.) | 142 | 1871 | 50 | 1,286,100 | 2 | Q.—J. | N. Y., Winslow, L. & Co. | April, 1876 |
| 1st mortgage, sinking fund, $30,000 per year | 142 | 1856 | 1,000 | 1,870,000 | 7 | J. & J. | do do | July, 1881 |
| 2d mortgage | 142 | 1867 | 1,000 | 426,000 | 7 | M. & S. | do do | Sept., 1887 |
| 3d mortgage | 142 | 1869 | 1,000 | 356,000 | 7 | A. & O. | do do | Oct., 1888 |
| Toledo depot (cost $353,940) 1st and 2d mortgage | .... | 61&64 | 500 &c. | 105,500 | 7 | M. & S. | do do | Mar., '81 & '94 |

*Cincinnati, Sandusky & Cleveland.*—In the year ending June 30, 1875, gross earnings were $857,695; expenses, $561,775; net earnings, $295,919, being $28,748 better than in 1873-74. (V. 21, p. 591.)

*Cincinnati & Springfield.*—Leased in perpetuity to Clev. Col. C. & I., with guarantee of interest; on first mortgage half of interest is also guaranteed by Lake Sh. & M. S.

*Cincinnati, Wabash & Michigan.*—Paid interest January, 1875, to bondholders not consenting to pass, and allow funds to be used for completion of road. Some bonds held by Lake Shore & Michigan Southern, but no indorsement by that company. (V. 22, p. 158.)

*Cleveland, Columbus, Cincinnati & Indianap.*—By the annual report surplus over interest in 1875 was $500,261. Net earnings in 1875, $884,021, against $902,674 in 1874. (V. 20, p. 241; V. 21, p. 63, 253; V. 22, p. 237, 303.)

*Cleveland & Mahoning Valley.*—Is leased to Atlantic & Great Western, and interest on bonds is paid. (V. 20, p. 85, 139.)

*Cleveland, Mount Vernon & Delaware.*—Defaulted July, 1874, and made compromise by which all the coupons due July, 1874, and one-half of coupons from January 1, 1875; to and including July 1, 1877, are to be postponed to Jan. 1, 1885, and the remaining half to be paid as they mature. Gross earnings 1875, $126,027; expenses, $32,360; net, $96,667. (See report, V. 20, p. 380; V. 22, p. 350.)

*Cleveland & Pittsburgh.*—Leased to Pennsylvania Railroad at 7 per cent on stock, besides expenses and interest, and transferred to Pennsylvania Co. Report for 1875, V. 22, p. 206, shows surplus of $173,385 over all expenses, interest, &c.

*Cleveland, Tuscarawas Valley & Wheeling.*—This road was sold under a 2d mortgage, Jan. 27, 1875, and re-organized. See V. 20, p. 6?, 110, 336; V. 21, p. 352.

*Colebrookdale.*—Leased to Philadelphia & Read'ng. No dividends paid on stock.

*Colorado Central.*—Built by Union Pacific, which holds the bonds, $5,270,593 in all. (V. 21, p. 85; V. 22, p. 61.)

*Columbus & Hocking Valley.*—Gross earnings, 1875, $877,590; net, $338,376, against $357,077 in 1874. See annual report V. 20, p. 476; V. 22, p 350.)

*Columbus, Chicago & Indiana Central.*—This was a consolidation (Dec. 4, 1867). On January 22, 1869, it was leased by the Pittsburgh Cincinnati & St. Louis, guaranteed by Pennsylvania Railroad. An amended lease was made Feb., 1, 1870, also guaranteed by Pennsylvania Railroad. The first lease guaranteed interest on $15,000,000 of first and $5,000,000 of second mortgage bonds, the amended lease on only $15,821,000 of first and second bonds. Aug., '74, default was made on the $5,000 000 seconds. April 1, 1875, defaulted on 1st mort. The guarantee of interest was absolute, but the Pennsylvania Railroad claims that the C. C. & I. C. Co. did not fulfil all its part. Bondholders claim that no such failure after bonds had been sold with the guaranty could prejudice their rights. Suit is pending against Pennsylvania Railroad. Interest on most of the old prior bonds has been taken up. Net earnings, 1875, $6 06,442. (V. 20, p. 29, 61, 140, 162, 241, 325, 355, 382, 426, 593; V. 21, p. 13, 347, 611, 534; V. 22, p. 352, 495.)

*Columbus & Xenia.*—This road is leased to the Little Miami Co., and both roads for 99 years to Pittsburg Cinn. & St. Louis Co.; the lease is guaranteed by Pennsylvania Railroad, and the terms are 8 per cent on stock and interest on bonds.

*Concord.*—Pays 10 per cent a year; net receipts in 1874-5, $310,904. (V. 20, p. 499.)

*Concord & Portsmouth.*—Leased to Concord RR. at $25,000 per year.

*Connecticut & Passumpsic.*—Annual report to June, 1875, showed net earnings for year $226,875, against $272,790 in 1873-4. Div. passed Aug., 1875. The new mortgage of $1,500,000 will retire previous issues. (V. 21, p. 277.)

*Connecticut Central.*—Leased to Connecticut Valley at a rental covering interest. (V. 22, p. 209.)

*Connecticut River.*—Net earnings 1873-4, $295,067. Surplus account October 1, 1874, $518,089. (V. 20, p. 61.)

*Connecticut Valley.* Hartford to Saybrook—The stock paid is $1,034,600; floating debt, $1,177,000; cost of road, &c., $2,831,819. (Vol. 2, p. 624.)

*Connecticut Western.*—Net earnings 1874-5, $184,295; interest, &c., $221,296. (V. 21, p. 611.)

*Connecting.*—Leased to Philadelphia & Trenton, and operated by Pennsylvania; terms, 6 per cent on $1,2?8,330 stock, and interest on the bonds.

*Cumberland & Pennsylvania.*—Owned and operated by Consolidation Coal Company, which guarantees second mortgage. Stock $1,500,000. (V. 22, p. 415.)

*Cumberland Valley.*—The stock is owned in large part by Pennsylvania Railroad Co. Net earnings, year ending Sept. 30, 1875, $260,594. Large advances have been made to branch roads. This company paid 9 per cent in 1871, 5 in 1872, nothing in 1873, but resumed in 1874, and declared 5 per cent. in October, and semi-annually since.

*Danbury & Norwalk.*—Gross earnings, 1874-75, $107,026; expenses, $87,410; interest and taxes, $42,191; surplus, $37,425

*Danville Hazleton & Wilkesbarre.*—Leased, March, 1872, to Pennsylvania Railroad for 33 years. The coupons due October, 1874, were purchased by Pennsylvania Railroad. In default, April, 1875. (V. 20, p. 334, 476, 500, 570.)

*Danville Urbana, Bloomington & Pekin.*—This is a part of the Indianapolis Bloomington & Western, now in default. See I. B. & W.

*Davenport & St. Paul.*—Sold in foreclosure, March 2, 1876. (V. 20, p. 61, 313, 593; V. 21, p. 441, 570, 612; V. 22, p. 87, 231, 305.)

*Dayton & Michigan.*—Leased in perpetuity to Cin. Ham. & Dayton, which pays interest on bonds, and guarantees dividends on stock, holding itself $1,398,100 of the common. (V. 21, p. 62.)

**Subscribers will confer a great favor by giving immediate notice of any error discovered in these Tables.**

| DESCRIPTION. For explanation of column headings, &c., see notes at the head of first page of tables. | Miles of Road. | Date of Bonds | Size, or Par Value. | Amount Outstanding | INTEREST OR DIVIDENDS. Rate per Cent. | When Payable | Where Payable, and by Whom. | *Bonds*—Principal, When Due. *Stocks*—Last Dividend. |
|---|---|---|---|---|---|---|---|---|
| *Dayton & Western*—1st M., guar. L. M. & C. & X. | 36 | 1865 | $1,000 | $614,000 | 6 & 7 | J. & J. | N. Y., Am. Exch. N. B'k | Jan. 1, 1905 |
| *Delaware Railroad*—Stock | 110½ | .... | 50 | 1,388,023 | 3 | J. & J. | Dover, Co.'s Office. | Jan. 1, 1876 |
| Extension mortgage | 13 | 1859 | .... | 100,000 | 6 | J. & J. | Phila.,Girard Nat. Bank | Jan. 1, 1880 |
| State loan | .... | 1856 | .... | 170,000 | 6 | J. & J. | Office P., W. & B. RR. | July, 1876 |
| Mortgage bonds, convertible, guar. P. W. & B. | 110½ | 1875 | 1,000 | 650,000 | 6 | J. & J. | Phil., Fid'lity I.T.&S.Co | July 1, 1895 |
| *Delaware & Bound Brook*—1st mortgage | .... | .... | .... | 1,000,000 | .... | .... | .... | .... |
| *Delaware, Lackawanna & Western*—Stock | 195 | .... | 50 | 25,889,000 | 2½ | Q.—J. | New York Office. | April 20, 1876 |
| 2d mortgage (Dolaware, Lackawanna & Western) | 115 | 1856 | 500 &c. | 1,633,000 | 7 | M. & S. | do do | March 1, 1881 |
| Bonds (convertible June 1, 1875 to '77) | .... | 1872 | 1,000 | 1,198,000 | 7 | J. & D. | do do | June, 1892 |
| Lackawanna & Bloomsb., 1st mort. (extension) | 60 | 1859 | 100 &c. | 398,900 | 7 | M. & S. | do do | March, 1885 |
| do do 2d mortgage | 25 | 1858 | 100 &c. | 417,300 | 7 | A. & O. | do do | April 15, 1880 |
| *Denver Pacific*—1st mortgage, gold, land grant | 106 | 1869 | 1,000 | 2,457,000 | 7 g. | M. & N. | N. Y., Bk. of Commerce. | May 1, 1899 |
| *Denver & Rio Grande*—1st mort., gold, sink. fd. | 118 | 1870 | 500 &c. | 3,024,500 | 7 g. | M. & N. | N. Y., Rutten & Bonn. | Nov. 1, 1900 |
| *Des Moines & Fort Dodge*—1st mortgage, coupon | 87 | 1874 | 1,000 | 2,200,000 | 6 | J. & J. | New York. | Jan. 1, 1904 |
| *Detroit, Eel River & Ill.*—1st mort., coup. or reg. | 94 | 1871 | 1,000 | 2,064,000 | 8 | J. & J. | N. Y., Mercantile Bank. | June 1, 1891 |
| 2d mortgage | 94 | 1873 | .... | 500,000 | 7 | M. & N. | do do | Feb. 1, 1888 |
| *Detroit, Lansing & Lake Mich.*—1st mortgage | 164 | 1871 | 1,000 | 3,219,000 | 8 | A. & O. | Boston, Co.'s office. | April 1, 1896 |
| 1st mortgage, on branches | 23 | 1872 | 1,000 | 575,000 | 8 | J. & D. | do do | Dec. 1, 1897 |
| 2d mortgage, on main road | 164 | 1873 | 1,000 | 1,359,000 | 8 | F. & A. | do do | Feb. 1, 1893 |
| Ionia & Lansing, 1st mort., coup., may be reg. | 59 | 1869 | 1,000 | 770,000 | 8 | J. & J. | do do | July 1, 1889 |
| do 2d mortgage do do | 59 | 1870 | 1,000 | 81,000 | 8 | M. & N. | do do | May 1, 1880 |
| *Detroit & Milwaukee*—1st mortgage bonds | 190 | 1855 | 250 &c. | 2,500,000 | 7 | M. & N. | N.Y.,M.K.Jesup,P.& Co. | Nov. 1, 1880 |
| 2d mortgage, April 28, 1856 | .... | 1856 | 500 &c. | 1,000,000 | 8 | M. & N. | do do | May 15, 1875 |
| 1st funded coupons, Nov. 15, 1860 | .... | 1860 | Various | 628,525 | 7 | J. & J. | do do | May 15, 1875 |
| 2d funded coupons, Nov. 13, 1836 | .... | 1863 | Various | 377,115 | 7 | M. & N. | do do | May, 1875 |
| Bonds of June 30, 1866 (conditional) | .... | 1866 | 500 &c. | 1,702,316 | 6 & 7 | J. & J. | New York & Detroit. | July 1, 1886 |
| Sterling (Oak. & Otta. RR.) Oct. 1, 1853, gold | .... | 1853 | 100 &c. | 150,866 | 6 g. | M. & N. | New York & London. | Nov. 15, 1873 |
| Dollar (Oak. & Otta, RR.) bonds, Oct, 1, 1853 | .... | 1853 | 500 &c. | 51,000 | 7 | M. & N. | N.Y.,M.K.Jesup,P.& Co. | Nov. 15, 1873 |
| 1st mort. (Detroit & Pontiac RR.), April 1, 1851. | .... | 1851 | 1,000 | 150,000 | 7 | A. & O. | do do | April 1, 1878 |
| 3d mortgage (Detroit & Pontiac RR.), Feb. 1854. | .... | 1854 | 1,000 | 250,000 | 8 | F. & A. | do do | Feb. 15, 1886 |
| 2d mortgage, (Detroit & Pontiac RR.), Jan. 1853. | .... | 1853 | 1,000 | 100,000 | 7 | J. & J. | do do | Jan. 1, 1878 |
| Bonds of Sept. 1, 1866, (Limit $300,000) | .... | 1866 | 1,000 | 110,000 | 7 | M. & S. | do do | Sept., 1 1886 |
| Bonds & mortgage on Detroit real estate | .... | .... | Various | 103,266 | 10 | Various | Detroit office. | Various. |
| *Dubuque & Sioux City*—Stock | 143 | .... | 100 | 5,000,000 | 3 | A. & O. | N.Y.,M.K.Jesup,P.& Co. | Apr. 15, 1876 |
| 1st mortgage, 1st division | 100 | .... | 500 | 296,000 | 7 | J. & J. | do do | 1883 |
| 1st mortgage, 2d division (for $1,400,000) | 43 | .... | 500 &c. | 586,000 | 7 | J. & J. | do do | 1894 |
| *Dubuque Southwestern*—1st mort., pref., sink. fd. | 55 | 1863 | 500 | 81,500 | 7 | J. & J. | N.Y.,M.K.Jesup,P.& Co. | July, 1883 |
| 1st mortgage, Oct. 1, 1863 | 55 | 1863 | 1,000 | 450,000 | 7 | A. & O. | do do | Oct., 1883 |
| *Dunkirk, Alleg. Valley & Pittsburg*—1st mort., gold | 90 | 1870 | 1,000 | 3,200,000 | 7 g. | J. & D. | N.Y., N.Y. Cent. & Hud. | June, 1900 |
| *Duchess & Columbia*—1st mortgage | 58 | 1868 | .... | 2,500,000 | 7 | J. & J. | N.Y., Brown Bros. & Co. | Jan. 1, 1908 |
| *East Tennessee, Virginia & Georgia*—Stock | 270 | .... | 100 | 1,968,274 | 3 | A. & O. | N. Y., R. T. Wilson & Co. | April 1, 1876 |
| 1st mortgage sinking fund bonds | 242 | 1870 | 1,000 | 2,999,000 | 7 | J. & J. | N. Y., Gallatin Nat'l B'k | July 1, 1900 |
| East Tenn. & Georgia ($95,000 are endorsed) | 112 | 50-'56 | 1,000 | 730,000 | 6 | J. & J. | N. Y., R. T. Wilson & Co. | 1880 to 1886 |
| do do new | 112 | 1866 | 1,000 | 135,000 | 6 | J. & J. | do do | July 1, 1876 |
| East Tennesse and Virginia (endorsed) | 130 | 1856 | 1,000 | 147,000 | 6 | M. & N. | do do | May 1, 1886 |
| 2d mortgage to U. S. Government | .... | .... | .... | 190,000 | 4 | .... | .... | .... |
| *East Pennsylvania*—Stock | 36 | .... | 50 | 1,309,200 | 3 | J. & J. | Phila., by P. & R. RR. | Jan. 18, 1876 |
| 1st mortgage | 36 | 1858 | 100 &c. | 495,000 | 7 | M. & S. | Phila., P. & R. office. | Mar. 1, 1888 |
| *Eastern Shore, (Md.)*—1st mortgage, convertible | 39 | 1860 | 100 &c. | 400,000 | 6 | J. & J. | Phila., Girard Nat. B'k. | Jan. 1, 1880 |
| 2d mortgage, convertible | 39 | 1866 | 100 &c. | 200,000 | 6 | A. & O. | do do | Apl. 1, 1886 |
| *Eastern (Mass.)*—Stock | 114 | .... | 100 | 4,997,600 | 3 | J. & J. | Boston, Co.'s Office. | July 15, 1873 |
| Essex RR. bonds, Sept. 1856 | .... | 1856 | .... | 194,400 | 6 | J. & J. | do do | Sept., 1876 |
| Ten Year Notes due 1885, April 1865 | .... | 1865 | .... | 160,000 | 6 | A. & O. | do do | April, 1885 |
| Bonds due 1888, March, 1868 to 1869 | .... | '68-'69 | .... | 1,000,000 | 6 | M. & S. | do do | Mar., 1888 |
| do 1889, May 1869 | .... | 1869 | .... | 500,000 | 6 | M. & N. | do do | May, 1889 |
| Ten Year Notes | .... | 1872 | .... | 3,516,000 | 7 | M. & S. | do do | 1882 |
| Bonds | .... | 1873 | .... | 1,000,000 | 7 | .... | do do | 1892 |
| do sterling, sinking fund | .... | '73-'74 | .... | 3,000,000 | 6 g. | M. & S. | London, Baring Bros. | Mar. 1, 1893 |
| Funding Notes | .... | 1874 | 1,000 | 2,000,000 | 7 | M. & N. | New York Agency. | Nov. 1, 1884 |
| *Elmira & Williamsport*—Stock common | 78 | .... | 50 | 500,000 | 2½ | M. & N. | Phila., Penn. R. R. Co. | May, 1876 |
| Preferred stock | 78 | .... | 50 | 500,000 | 3½ | J. & J. | do do | Jan., 1876 |
| 1st mortgage bonds | 78 | 1860 | 1,000 | 1,000,000 | 7 | J. & J. | Phila., Penn. Trust Co. | Jan. 1, 1880 |
| Income bonds, 999 years to run | .... | 1863 | 500 | 570,000 | 5 | A. & O. | Phila., Penn. R. R. Co. | Oct. 1, 2862 |
| *Erie Railway*—Stock, common | 959 | .... | 100 | 78,000,000 | 1 | .... | N. Y., Co.'s office. | Oct. 1, 1873 |
| Preferred stock (7 p. c. y'rly, not cumulative) | .... | .... | 100 | 8,536,910 | 3½ | J. & J. | do do | Oct. 1, 1873 |
| 1st mortgage (extended in 1867 to 1897) | .... | 1847 | 1,000 | 2,483,000 | 7 | M. & N. | do do | May 1, 1897 |
| 2d mortgage, convertible (extended to 1879) | .... | 1849 | 1,000 | 2,174,000 | 7 | M. & S. | do do | Sept. 1, 1879 |
| 3d mortgage | .... | 1853 | 1,000 | 4,852,000 | 7 | M. & S. | do do | Mar. 1, 1883 |
| 4th mortgage, convertible | .... | 1857 | 1,000 | 2,937,000 | 7 | A. & O. | do do | Oct. 1, 1880 |
| 5th mortgage, convertible | .... | 1858 | 500 &c. | 709,500 | 7 | J. & D. | do do | June 1, 1888 |
| Buffalo Branch Bonds | .... | 1861 | 100 &c. | 182,600 | 7 | J. & J. | do do | July 1, 1891 |
| Long Dock Co. mortgage | .... | 1863 | 1,000 | 3,000,000 | 7 | J. & D. | do do | Jan., 1893 |
| Sterling bonds, convertible, £1,000,000 | .... | 1865 | £200 | 4,457,714 | 6 g. | M. & S. | London. | Sept. 1, 1875 |
| 1st consolidated mortgage, gold (for $30,000,000) | 459 | 1870 | 1,000 | 12,076,000 | 7 g. | M. & S. | New York and London. | Sept. 1, 1920 |
| 2d consolidated mortgage, 5-20, (for $40,000,000) | 459 | 1874 | 1,000 | 14,400,000 | 7 g. | J. & D. | London. | Mar. 2, 1894 |
| New bonds (debentures) convertible till 1883 | .... | 1873 | 1,000 | 10,000,000 | 7 g. | Q.—J. | do | Jan. 1, 1903 |
| *Erie & Pittsburg*—Stock | 82½ | .... | 50 | 1,998,400 | 1¾ | Q.—M. | N. Y., Union Trust Co. | Mch. 10, 1876 |
| 1st mortgage, convertible into consolid. mort. | 81½ | 1862 | 100 &c. | 291,700 | 7 | J. & J. | do do | July 1, 1882 |
| 2d mortgage, convertible | 81½ | 1865 | 100 &c | 92,300 | 7 | A. & O. | do do | April 1, 1890 |

*Dayton & Western.* Leased to Little Miami, and with that to Pittsb. Cin. & St. L. About $90,000 of old ext. mortg. bonds of 1881, are yet out, which will be retired shortly.

*Delaware.*—Leased by Philadelphia Wilmington & Baltimore Railroad for 30 per cent of gross earnings. In 1874-5 gross earnings were $510,094, and net receipts therefrom, $153,028.

*Delaware & Bound Brook.*—This is part of the new route between New York and Philadelphia. (V. 22, p. 299, 257.)

*Delaware Lackawanna & Western.*—The gauge of road narrowed in March, 1876. The company's operations consist in large part of coal mining and transportation, and no annual report is issued except the statistics required by the State of Pennsylvania. The Morris & Essex Railroad is leased and some of its bonds guaranteed. From the last annual report published in CHRONICLE (V. 21, p. 84), the following comparison is taken:

| | Gross Earnings. | Net Earnings. | Stock and Debt. |
|---|---|---|---|
| 1874 | $5,347,725 | $3,244,633 | $36,535,237 |
| 1873 | 6,248,465 | 3,369,818 | 35,775,769 |
| 1872 | 4,746,678 | 2,709,509 | 29,633,515 |
| 1871 | 3,35 ,484 | 1,549,723 | 25,922,768 |
| 1870 | 4,106,222 | 1,240,513 | 24,766,850 |

—(V. 18, pp. 582, 607; V. 20, p. 85; V. 22, p. 232.)

*Denver Pacific.*—Operated in close connection with Kansas Pacific. Land grant, 1,100,000 acres. In 1874 gross earnings were $310,911; net earnings, $172,049; total income was $242,287, and interest payments, $186,652. Cost of road and equipment, $6,494,358. (V. 20, p. 569.)

*Denver & Rio Grande.*—This is the principal narrow-guage road (three feet) in the United States. The whole line as projected is 8.5 miles. Earnings so far have been good.

*Des Moines & Fort Dodge.*—This is part of the Des Moines Valley, reorganized after foreclosure. Coupons of Jan., 1876, funded. (V. 21, p. 488.)

*Detroit Eel River & Illinois.*—To be sold in foreclosure. (V. 22, p. 305.)

*Detroit Lansing & Lake Michigan.*—The report for 1875 is given briefly in the CHRONICLE, Vol. 22, on p. 399, showing gross earnings of $739,704, net, $210,896. Coupons on 1st mort. paid half in cash and half in pref. stock; coupons of I. & L. bonds paid in cash. Foreclosure proceedings are pending. (V. 22, p. 416.)

*Detroit & Milwaukee.*—This road was operated by the Great Western of Canada, but defaulted in 1873, and negotiations are now pending for settling the debt. Of the bonds of June, 1866, $1,238,000 are in the hands of the Merchants' Bank of Canada, redeemable $100,000 per year. The Detroit & Pontiac interest has been paid in whole or in part, and it is not proposed to fund coupons on those or Oakl. & O. bonds. (V. 19, p. 118, 271, 350; V. 20, p. 242, 311, 357, 383, 500; V. 21, 186; V. 22, p. 110, 109, 281, 299.)

*Dubuque & Sioux City.*—Leased to Illinois Central, in 1867, for 20 years, at 35 per cent of gross earnings first ten years, and 36 afterwards. In 1874 gross earnings were $1,067,592.

*Dubuque Southwestern.*—Farley to Cedar Rapids, Ia.—Gross earnings, 1874, $117,107—$5,800 below 1873.

*Dunkirk Alleg. Valley & Pittsburg.*—A consolidation, Dec. 1, 1872. Stock, $2,300,000. Road leased and bonds mostly held by New York Central & Hudson.

*Duchess & Columbia.*—To be sold in foreclosure. (V. 20, p. 15; V. 22, p. 321.)

*East Tennessee Virginia & Georgia.*—Gross earnings year ending June 30, 1875, were $1,059,985; expenses, $342,462, and net earnings, $717,522. Annual report, V. 21, p. 275.

*East Pennsylvania.*—Leased to Philadelphia & Read ng at 7 per cent on stock and bonds. Dividends are 6 per cent per annum.

*Eastern Shore.*—Formerly leased, but now operated on own account since December, 1869. Coupons for $216,000 overdue. (V. 22, p. 297.)

*Eastern (Mass.).*—Leases Eastern in N. H. with stock of $492,500. Leased Portland Saco & P. at 10 per cent, but 6 accepted by P. S. & P. for 1876 and 1877. Company embarrassed 1875, V. 21, p. 347. Annual report, V. 21, p. 569; V. 22, p. 15. Funding proposal V. 21, p. 612. (V. 20, p. 177, 242; V. 21, p. 323, 347, 535, 569, 612; V. 22, p. 42, 61, 87, 135, 158.)

*Elmira & Williamsport.*—Leased in 1873 to Northern Central for 999 years. Rent amounts to $165,000 per year.

*Erie.*—Mr. H. J. Jewett, the president, was appointed receiver May 26. Negotiations for settlement with bondholders pending—see report of London Committee in V. 22, p. 423. Int. on the first four mortgages is paid. Foreclosure suits were commenced under the fifth and consolidated mortgages, but in Febrnary, 1876, overdue interest on 5th mortgage was paid by Maitland, Phelps & Co. The largest gross earnings ever made were $20,012,606, in 1872-3. The following comparison for four years is from the company's report to N. Y. State Engineer for the years ending Sept. 30:

| | Gross Receipts. | Net Earnings. | Interest, Rentals, &c. |
|---|---|---|---|
| 1874-5 | $17,677,746 | $4,998,616 | $6,351,781 |
| 1873-4 | 18,598,899 | 5,035,161 | 5,021,025 |
| 1872-3 | 20,012,607 | 6 371,965 | 3,425,280 |
| 1871 2 | 18,371,888 | 5,777,383 | 2,289,445 |

(V. 20, p. 288; V. 20, p. 61, 85, 149, 453, 477, 521, 570, 593; V. 21, p. 39, 63, 137, 159, 186, 207, 280, 277, 302, 371, 393, 441, 591, 612; V. 22, p. 41, 42, 158, 233, 281, 305, 375, 423, 447, 487.)

*Erie & Pittsburg.*—Leased in perpetuity to the Pennsylvania Railroad and transferred to Penn. Co.; the terms guarantee 7 per cent per annum on stock and debt. Net earnings, 1875, $226,787. V. 20, p. 425.)

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| DESCRIPTION. For explanation of column headings, &c., see notes at the head of first page of tables. | Miles of Road. | Date of Bonds | Size, or Par Value. | Amount Outstanding | INTEREST OR DIVIDENDS. Rate per Cent. | When Payable | Where Payable, and by Whom. | *Bonds*—Principal, When Due. *Stocks*—Last Dividend. |
|---|---|---|---|---|---|---|---|---|
| *Erie & Pittsburg—(Continued)*— | | | | | | | | |
| Consolidated mortgage free of State tax | 81½ | 1868 | $1,000 | $2,193,000 | 7 | J. & J. | N. Y., Union Trust Co. | July 1, 1898 |
| Equipment bonds | .... | .... | .... | 800,000 | 7 | A. & O. | do do | Oct. 1, 1890 |
| *Europ'n & N.Am.*—1st M., Bang'r to Winn., Bang'r l'n | 56 | 1869 | 1,000 | 1,000,000 | 6 | J. & J. | Boston. | Jan. 1, 1889 |
| Land grant 1st mort. (2d mort. Bangor to Winn.). | 58 | 1869 | .... | 2,000,000 | 6 g. | M. & S. | New York. | Mar. 1, 1899 |
| Bangor & Piscataquis, Bangor loan, 1st mortg. | 49 | 1869 | 500 &c. | 814,000 | 6 & 7 | A. & O. | Boston, Second N. Bank | April 1, 1899 |
| 1st mortgage, sterling, on N. Brunswick road | 88 | 1867 | £200 | 2,000,000 | 6 g. | J. & J. | London. | July 1, 1897 |
| *Evansv. & Crawfordsv.*—1st m., Ev. & Ill., s. f. | 51 | 1852 | 1,000 | 301,000 | 7 | J. & J. | N.Y., Farm, L'an & T.Co. | Jan. 1, 1887 |
| 1st mort., sinking fund (Evansville to Terre H.) | 109 | 1854 | 1,000 | 616,000 | 7 | M. & N. | do do | Nov. 1, 1887 |
| Rockville extension | 23 | 1860 | 500 &c. | 147,000 | 7 | F. & A. | do do | Aug. 1, 1880 |
| *Evansville, Terre Haute & Chic.*—1st mort., gold | 50 | 1870 | 1,000 | 775,000 | 7 g. | M. & N. | N.Y., Farm. L'an & T.Co. | May 1, 1900 |
| 2d mortgage, gold | 50 | 1873 | 1,000 | 325,000 | 7 g. | J. & J. | do do | ..... |
| *Fitchburg*—Stock | 94 | .... | 100 | 4,000,000 | 4 | J. & J. | Boston Office. | Jan. 1, 1876 |
| Bonds, coupons ($4,000,000 authorized) | .... | 1874 | 1,000 | 500,000 | 7 | A. & O. | do | April 1, 1894 |
| *Flint & Pere Marquette*—Stock | 233 | .... | 100 | 3,298,200 | .... | .... | ..... | ..... |
| Consolidated mortgage, sinking fund | 233 | 1872 | .... | 2,425,000 | 8 | M. & N. | N.Y., Merch'nts' Ex.B'k. | May, 1902 |
| 1st m. on 20m., 2d on 40; l. gr. 153,600 ac., 2d d. | 60 | 1866 | 1,000 | 35,000 | 7 | J. & J. | N. Y., Mechan. Nat. B'k. | Jan. 1, 1887 |
| 1st mort., land grant 358,000 acres, 3d div. | 190 | 1868 | 1,000 | 2,152,000 | 8 | M. & S. | do do | Sept. 1, 1888 |
| Flint & Holly RR. (sink'g fund $25,000 per year) | 17 | 1868 | 500 &c. | 400,500 | 10 | M. & N. | do do | May 1, 1888 |
| Bay City, E. Saginaw, 1st mort., guar by lessees. | 13 | 1867 | 500 &c. | 100,000 | 10 | J. & J. | Newark, N. J., Sav. Ins. | July 1, 1882 |
| Bay County, issued in aid, guar by lessees | .... | .... | 500 | 75,000 | 10 | M. & S. | New York. | Sept. 1, 1887 |
| Construction bonds | .... | .... | .... | 280,480 | 8 | J. & J. | do | Jan. 1, 1876 |
| Holly, Wayne & Monroe, 1st mort., sinking fund | 65 | 1871 | 1,000 | 1,000,000 | 8 | J. & J. | N. Y., Mech., Nat. Bank. | Jan. 1, 1901 |
| *Flushing, Northshore & Cent.*—1st mort. (Fl. & N. S.) | 58 | 1869 | 500 &c. | 800,000 | 7 | M. & N. | N.Y., Chatham Nat. Bk. | May 1, 1889 |
| 2d mortgage (Fl. & N. S.) | .... | 1870 | 1,000 | 400,000 | 7 | M. & N. | do do | ..... |
| Central of L. I., 1st mortgage | .... | 1872 | 500 &c. | 1,000,000 | 7 | M. & S. | do do | Mar. 1, 1902 |
| do do Extension 1st mortgage | .... | 1873 | 500 &c. | 200,000 | 7 | M. & N. | do do | May 1, 1903 |
| *Fonda, Johnstown & Gloversville*—1st mortgage | 10 | 1870 | 100 &c. | 300,000 | 7 | J. & J. | N. Y., St. Nich. Nat. B'k. | July 1, 1900 |
| *Fort Wayne, Jackson & Saginaw*—1st mort., coup. | 100 | 1869 | 1,000 | 1,500,000 | 8 | J. & J. | N. Y., Farm'e. L. & T. Co. | July 1, 1889 |
| 2d mort. and equipment bonds, coupon | 100 | 1871 | .... | 500,000 | 8 | A. & O. | do do | Oct., 1881 |
| *Fort Wayne, Muncie & Cincinnati*—1st mort., gold | 109 | 1869 | 1,000 | 1,800,000 | 7 g. | A. & O. | Boston, Office. | Oct., 1889 |
| 2d mortgage | 109 | 1871 | 1,000 | 500,000 | 8 | A. & O. | do | April, 1896 |
| *Framingham & Lowell*—1st mortgage bonds | 26 | 1871 | .... | 500,000 | 7 | .... | ..... | 1891 |
| *Galveston, Harrisb. & San Antonio*—1st mort, gold | 82 | 1873 | 1,000 | 1,700,000 | 6 g. | F. & A. | Bost. & London. | 1910 |
| *Galveston, Houston & Hend. of* 1871—1st mort | 50 | 1872 | 1,000 | 1,493,000 | 7 g. | J. & J. | N. Y., F. P. James & Co. | July 1, 1902 |
| *Geneva, Ithaca & Athens*—1st mort., s. f., gold | 35 | 1870 | 100 &c. | 600,000 | 7 g. | J. & J. | N. Y., Metrop. Nat. B'k. | July 1, 1890 |
| *Georgia Railroad & Banking Co.*—Stock | 232 | .... | 100 | 4,200,000 | 4 | J. & J. | Augusta, Ga., RR. Bank. | July 15, 1875 |
| Bonds, not mortgage | .... | .... | .... | 544,000 | 7 | J. & J. | do do | yearly to 1890 |
| *Gilman, Clinton & Springfield*—1st mort., gold | 110 | 1870 | 1,000 | 2,000,000 | 7 g. | M. & S. | New York and London. | Sept., 1900 |
| 2d mortgage, gold | 110 | 1872 | .... | 1,000,000 | 8 g. | J. & J. | ..... | Jan., 1892 |
| *Grand Rapids & Indiana*—Stock | 335 | .... | .... | 2,800,000 | .... | .... | ..... | ..... |
| 1st mort., land grant, gold (guar. by Pa. RR) | 335 | 1869 | 1,000 | 4,000,000 | 7 g. | J. & J. | N. Y., Winslow, L. & Co. | 1899 |
| 1st mort., land grant, gold, not guaranteed | 335 | 1869 | 1,000 | 4,000,000 | 7 g. | A. & O. | do do | 1890 |
| Income mortgage bonds, for $10,000,000 | 335 | 1875 | .... | (l) | .... | .... | ..... | ..... |
| *Grand Trunk (Canada)*—Consolidated stock | 1,377 | .... | £25 | £3,425,124 | .... | .... | ..... | ..... |
| New stock for £10,000,000 | .... | 1873 | £100 | 7,500,000 | .... | .... | ..... | ..... |
| Mortgage to Bank of Up. Canada on surplus lands | .... | .... | .... | 221,190 | 4 g. | J. & J. | London, Co.'s Office. | ..... |
| Equipment mort., 1st on all rolling stock | .... | .... | .... | 500,000 | 6 g. | A. & O. | London, at Co.'s Office. | April, 1877 |
| do 2d do do | .... | .... | .... | 500,000 | 6 g. | J. & J. | do do | Jan., 1920 |
| Postal bonds, &c., secured by gov't business | .... | .... | .... | 1,200,000 | Various. | F. & A. | do do | Perpetual. |
| 1st pref. bonds, conv. into 1st pref. stock | .... | .... | .... | 3,218,149 | 5 g. | J. & J. | do do | Irredeemable. |
| 2d do do 2d do | .... | .... | .... | 2,327,808 | 5 g. | J. & J. | do do | Irredeemable. |
| 3d do conv. | .... | .... | .... | 7,166,910 | 4 g. | J. & J. | do do | Irredeemable. |
| Canadian debentures (£8,000,000) | .... | 1875 | 100 | 4,511,500 | 5 g. | .... | ..... | Perpetual. |
| *Great Western (Canada)*—Common stock | 652¾ | .... | £20½ | £4,459,309 | 1¼ | A. & O. | London & Montreal. | Oct., 1873 |
| Preferred 5 per cent, convertible into common | .... | .... | .... | 288,883 | 2½ | A. & O. | do do | Oct., 1873 |
| Debentures | .... | .... | .... | 1,998,275 | 5 | J. & J. | London Joint Stock B'k. | July, 1871 |
| Mortgage bonds, coupon | .... | .... | £100 | 127,000 | 6 | J. & J. | do do | July, 1876 |
| do do | .... | .... | £100 | 485,000 | 5½ | A. & O. | do do | Oct., 1877 |
| do do | .... | .... | £100 | 62,000 | 5½ | A. & O. | do do | Oct., 1878 |
| New bonds, coupon | .... | .... | £100 | 1,000,000 | 6 | J. & D. | do do | Dec., 1890 |
| *Greenville & Columbia*—1st mort., guar. by State | 143 | .... | .... | 1,413,071 | 7 | .... | Columbia, Co.'s Office. | 1881 to 1886 |
| Bonds not guaranteed | .... | .... | Various | 632,237 | .... | .... | do do | ..... |
| New mortgage (for $2,500,000) | 143 | 1876 | .... | .... | .... | .... | ..... | ..... |
| *Gulf, Western Texas & Pacific*—1st mortgage | 69 | .... | .... | 1,386,000 | 7 g. | J. & J. | ..... | Jan. 1, 1908 |
| *Hannibal & St. Joseph*—Common stock | 275 | .... | 100 | 9,167,700 | .... | .... | ..... | ..... |
| Preferred stock (7 p. c. yearly, not cumulative) | 275 | .... | 100 | 5,087,224 | 7 | .... | ..... | Aug., 1870 |
| Missouri State loan | .... | 1853-7 | 1,000 | 3,000,000 | 6 | J. & J. | N. Y., B'k. No. America. | 1884-1887 |
| Land grant mortgage | .... | 1863 | .... | 109,000 | 7 | A. & O. | do do | April 1, 1881 |
| Bonds 1870, convertible | .... | 1870 | .... | 4,000,000 | 8 | M. & S. | do do | Mar., 1885 |
| 1st mortgage (Quincy & Palmyra RR) | 15 | .... | .... | 500,000 | 8 | F. & A. | do do | Jan., 1892 |
| 1st mortgage (Kansas City & Cam. RR.) | 53 | 1867 | .... | 1,200,000 | 10 | J. & J. | do do | Jan., 1892 |
| *Harrisb., Portsm'th, Mt. Joy & Lanc.*—Stock | 54 | .... | 50 | 1,182,550 | 3½ | J. & J. | Phila., Co.'s Office. | Jan. 1, 1876 |
| 1st mortgage | 54 | 1853 | .... | 700,000 | 6 | J. & J. | do do | July 1, 1883 |
| *Hartf., Prov. & Fishkill*—1st mort. (R. I.) | 26½ | 1853 | 500&c. | 481,000 | 7 | J. & J. | Hartford, Am. Nat. B'k. | Jan. 1, 1876 |
| *Housatonic*—Stock | 120 | .... | 100 | 820,000 | .... | .... | ..... | ..... |
| Preferred stock | 120 | .... | 100 | 1,180,000 | 2 | Q.—J. | Bridgeport & Boston. | April 10, 1876. |
| 2d mortgage | 74 | .... | .... | 100,000 | 7 | F. & A. | Bridgeport and Boston. | 1885 |
| Bonds of 1869 | .... | 1869 | .... | 100,000 | 6 | .... | do do | 1889 |
| Bonds of 1873 | .... | 1873 | .... | 150,000 | .... | .... | ..... | 1883 |

*European & North American.*—Defaulted in 1875. A very complete statement of debt, including bonds pledged for loans, in V. 21, p. 315. Interest is paid on 1st mortgage and Bangor & P. (V. 20, p. 615; V. 21, p. 15, 277, 315, 318, 395, 418; V. 22, p. 374)

*Evansville & Crawfordsville*—Common stock is $1,044,400; preferred, $100,000. Net earnings 1874-5, $41,426. The company has paid interest regularly, but no dividends. (V. 21, p. 488.)

*Evansville, Terre Haute & Chicago.*—In 1874-5 net earnings were $111,089. (V. 21, p. 136.)

*Fitchburg.*—Leases Vermont & Massachusetts. Net earnings 1874-5, $391,021; dividends, 8 per cent for some years. (V. 21, p. 29, 590.)

*Flint & Pere Marquette.*—Gross earnings 1875, $1,055,973; net earnings, $318,498. The lands are in five trust; sales in 1875, 7,480 acres, for $84,633; total to Jan. 1, 1876 262,039 acres, for $2,113,961; lands yet unsold, 248,502 acres. Coupons on consol. bonds passed Nov., 1875, and part were funded. (V. 20, p. 418, 593; V. 21, p. 488, 531.)

*Flushing, Northshore & Central.*—A consolidation in 1874 of seven companies. Operates Southern of L. I. There are, in addition to above, $25,000 N. Y. & Flushing RR. 7s; $149,000 North Shore 7s; and $93,000 Whitestone & Westchester 7s. (V. 20, p. 382)

*Fonda, Johnstown & Gloversville.*—Net earnings 1873-3, $15,937.

*Fort Wayne, Jackson & Saginaw.*—Traffic guarantee 40 per cent from Michigan Central. Interest was passed January, 1874. Gross earnings, 1874, $282,882; net, $127,809. (V. 19, p. 365; V. 20, p. 591; V. 22, p. 352.)

*Fort Wayne, Muncie & Cincinnati.*—Receiver appointed Nov mber, 1874. (V. 19, p. 502, 528, 583; V. 20, p. 185.)

*Framingham & Lowell.*—Leased to Boston, Clinton & Fitchburg; has also $150,000 8 per cent bonds. (V. 16, p. 188.)

*Galveston, Harrisburg & San Antonio.*—In progress. Net earnings 1874-5, $310,374. (V. 22, p. 375)

*Galveston, Houston & Henderson.*—Net earnings 1874, $255,375. (V. 22, p. 375.)

*Geneva, Ithaca & Athens.*—Consolidation in 1874 of Geneva & Ithaca and Ithaca & Athens. In Receiver's hands, April, 1875. (V. 17, p. 835; V. 20, p. 357.)

*Georgia Railroad & Banking Company*—The annual report for the last fiscal year, ending April 1, 1876, was published in V. 22, p. 469. A comparative statement for three years was as follows:

| | 1873-4. | 1874-5. | 1875-6. |
|---|---|---|---|
| Tot. gr. earng's... | $1,571,785 | $1,281,907 | $1,191,334 |
| Operat'g expenses. | 887,456 | 826,097 | 641,677 |
| Net earnings | 684,334 | 455,809 | 552,616 |

In May, 1875, this company, with the Central Georgia, purchased at foreclosure sale the Western Railroad of Alabama. (V. 19, p. 247; V. 21, p. 395.)

*Gilman, Clinton & Springfield.*—This company defaulted in 1874, and is to be sold June 8, 1876. (V. 19, p. 143, 393, 583; V. 20, p. 404, 570, 615; V. 21, p. 39, 63, 110; V. 22, p. 375.)

*Grand Rapids & Indiana.*—An official description of bonds was given when they were put on the call of the New York Stock Exchange, in January, 1875, as follows: $4,000,000 are "Guaranteed Bonds." Principal and interest guaranteed by the Pennsylvania Railroad Company, and are also a lien upon the land grant. No. 1 to 4,000. $3,020,000 are "Unguaranteed Bonds," which are secured by the same mortgage as the guaranteed bonds on the entire land grant. $989,000 are "Ex. Land Grant Bonds," being a part of the original $1,000,000 unguaranteed bonds, which have from time to time been redeemed by the operations of the sinking fund. When the land certificate is detached they are no longer a lien on the land, but, by the terms of the trust deed, remain a first mortgage on the whole line and appurtenances. No. 4,001 to 8,000. Coupons April and October. Annual report, V. 21, p. 510. (V. 21, p. 110, 531.)

*Grand Trunk (Canada).*—These figures represent pounds sterling. Gross earnings in half year ending Jan. 1, 1876, £1,023,85?; expenses, £818,408; net earnings, £205,450. Report in V. 22, p. 445. (V. 21, p. 440.)

*Great Western (Canada).*—These figures are given in pounds sterling. Company leases several roads in Canada, amounting to 356¾ miles, and the Detroit & Milwaukee, 189 miles. For the half year ending Jan. 31, 1876, the gross receipts were £436,087; working expenses, £309,567; net earnings, £126,520. Report in V. 22, p. 446. (V. 21, p. 442, 540.)

*Greenville & Columbia.*—This company defaulted several years since, but compromised with its bondholders. (See CHRONICLE, V. 16, p. 220; V. 17, p. 490, 752; V. 20, p. 568; V. 22, p. 110.)

*Gulf, Western Texas & Pacific.*—Net earnings, 1874-5, $50,000. Overdue coupons, $212,550. Bondholders wait. (V. 20, p. 428.)

*Hannibal & St. Joseph.*—Of the Missouri State loan $1,500,000 was extended for 20 years. It is stated that the Co. has $2 500,000 in land notes, and 90,000 acres yet unsold. A change in the directors took place Nov., 1875. No report has been issued since 1872. (V. 21, p. 442, 488; V. 22, p. 158, 348.)

*Harrisburg, Portsmouth, Mount Joy & Lancaster.*—Leased to Pennsylvania Railroad, which owns a majority of the stock.

*Hartford, Providence & Fishkill.*—This road forms a part of the proposed line of the Boston, Hartford & Erie. The bonds fell due Jan., 1876, but city of Providence declined payment and suit is pending. (V. 22, p. 87, 304.)

*Housatonic.*—Leases Berkshire Railroad, Stockbridge & Pittsfield, and West Stockbridge. Gross earnings in 1874-5 were $682,009; net, $232,673. The mort. bonds due 1877 paid off Nov., '75. (V. 22, p. 232.)

**Subscribers will confer a great favor by giving immediate notice of any error discovered in these Tables.**

| DESCRIPTION. For explanation of column headings, &c., see notes at the head of first page of tables. | Miles of Road. | Date of Bonds | Size or par Value. | Amount Outstanding | INTEREST OR DIVIDENDS. Rate per Cent. | When Pay'ble | Where Payable and by Whom. | *Bonds*—Principal, When Due. *Stocks*—Last Dividend. |
|---|---|---|---|---|---|---|---|---|
| *Houston & Texas Cent.*—1st M., (main) gold, l.gr.,s.f. | 343 | 1866 | $1,000 | $6,227,000 | 7 g. | J. & J. | N. Y., Nat'l. City Bank. | July 1, 1891 |
| 1st mort., West div. (Hempstead to Austin) | 118 | 1870 | 1,000 | 2,305,000 | 7 g. | J. & J. | do do | July 1, 1891 |
| 1st M., gold, Waco & N'west (Bremond to Waco) | 47 | 1873 | 1,000 | 910,000 | 7 g. | J. & J. | do do | July 1, 1903 |
| Consol. mort., l. gr. (coupon, but may be reg'd) | 461 | 1872 | 1,000 | 2,864,000 | 8 | A. & O. | do do | Oct. 1, 1912 |
| *Huntington & Broad Top*—1st mort., gold | 58 | 1854 | 500 | 416,000 | 7 g. | A. & O. | Philadelphia, Office. | Oct. 1, 1890 |
| 2d mortgage, gold | 58 | 1857 | 500 | 367,500 | 7 g. | F. & A. | do do | Feb. 1, 1895 |
| 3d mortgage, consolidated | 58 | 1865 | 1,000 | 1,383,000 | 7 | A. & O. | do do | April 1, 1895 |
| Scrip for past due coupons | .... | .... | .... | 100,707 | 6 & 7 | .... | do do | ..... |
| *Illinois Central*—Stock | 707 | 1851 | 100 | 29,000,000 | 4 | F. & A. | N. Y., Co.'s Office. | Feb. 1, 1876 |
| Redemption, 1st and 2d series | .... | 1864 | 500 &c. | 2,500,000 | 6 | A. & O. | N. Y., Co.'s Office. | April 1, 1890 |
| General mortgage, sterling | .... | 1875 | £200 | 2,500,000 | 6 g. | A. & O. | London. | April 1, 1895 |
| Sterling bonds, (sinking fund $100,000 yearly) | .... | 1874 | £200 | 4,642,000 | 5 g. | A. & O. | London, Morton R. & Co. | April 1, 1903 |
| Mortgage, sterling | .... | 1875 | £200 | 1,000,000 | 5 g. | J. & D. | do do | Dec. 1, 1905 |
| *Indianapolis, Bloomington & West.*—1st mort., gold. | 202 | 1869 | 1,000 | 5,000,000 | 7 g. | A. & O. | N. Y., Turner Brothers. | Oct., 1909 |
| 2d mortgage | 202 | 1870 | 1,000 | 1,500,000 | 8 | J. & J. | do do | Oct., 1890 |
| Ind., Bloom., & W., Extension, 1st mort., gold | 217 | 1872 | 1,000 | 5,500,000 | 7 g. | J. & J. | do do | 1912 |
| *Indianapolis Dec. & Spr.*—1st M., gld (for $1,800,000) | 85 | 1876 | 1,000 | 38,000 | 7 g. | A. & O. | New York, Co.'s Office. | Jan. 1, 1906 |
| 2d mort., (income bonds only till July, 1881) | .... | 1876 | 1,000 | 2,667,000 | 7 | J. & J. | do do | July 1, 1906 |
| *Indianapolis, Cincinnati & Lafayette*—Stock | .... | .... | 50 | 5,668,967 | .... | .... | ..... | ..... |
| Preferred stock (issued for funded debt bonds) | .... | 1875 | 100 | 1,200,000 | .... | .... | ..... | ..... |
| Indianapolis & Cincinnati of 1858 | 90 | 1858 | 500 &c. | 1,600,000 | 7 | A. & O. | N. Y., Amer. Ex. Bank. | April, 1888 |
| Indianapolis, Cincinnati & Lafayette | 154 | 1867 | 1,000 | 2,800,000 | 7 | F. & A. | do do | Feb., 1897 |
| do do do | 174 | 1869 | 1,000 | 1,701,000 | 7 | J. & D. | do do | June, 1899 |
| Funded interest bonds, coupon | .... | 1873 | 150 &c. | 469,100 | 7 | M. & S. | do do | Sept. '78, '80, '83 |
| Equipment bonds, registered | ... | 1873 | 500 &c. | 375,000 | 10 | M. & S. | do do | Sept. 1, 1883 |
| Cincinnati & Indiana, 1st mortgage | 20 | 1862 | 1,000 | 500,000 | 7 | J. & D. | do do | Dec., 1892 |
| 2d mortgage, guaranteed | 20 | 1867 | 1,000 | 1,497,000 | 7 | J. & J. | do do | Jan. '77, '82, '87 |
| *Indianapolis & St Louis*—1st mort., in 3 series | 71 | 1869 | .... | 2,000,000 | 7 | Various | N. Y., Winslow, L. & Co. | July 1, 1919 |
| 2d mortgage | 71 | 1870 | .... | 1,000,000 | 7 | A. & O. | do do | Oct, 1, 1900 |
| Equipment bonds | .... | 1871 | .... | 500,000 | 8 | J. & J. | do do | July 1, 1881 |
| *Indianapolis & Vincennes*—1st mortgage, guar | 117 | .... | 500 &c. | 1,700,000 | 7 | F. & A. | N. Y., Farm. L. & T. Co. | 1908 |
| 2d mortgage, guaranteed | 117 | .... | 1,000 | 1,450,000 | 6 | M. & N. | do do | 1900 |
| *International & Great Northern*—Consol. stock | 459 | .... | .... | 5,500,000 | .... | .... | ..... | ..... |
| International, 1st mortgage, gold | 204 | 1871 | 1,000 | 3,264,000 | 7 g. | A. & O. | N. Y., National City B'k | April 1, 1911 |
| Houston & Great Northern, 1st mortgage, gold | 255 | 1872 | 1,000 | 4,084,000 | 7 g. | J. & J. | do do | Jan. 1, 1900 |
| Int. & H. & G. N. convertible bonds | .... | 1872 | 1,000 | 3,116,000 | 8 | F. & A. | do do | Aug. 1, 1892 |
| do do 2d mort., (exch'ble for convert.) | 459 | 1874 | 1,000 | 1,843,000 | 8 | F. & A. | do do | Feb., 1904 |
| *Iowa Falls & Sioux City*—1st mort., April 1, '69 | 184 | 1869 | 500 &c. | 2,960,000 | 7 | A. & O. | N. Y., Nat. Park Bank. | April 1, 1899 |
| *Iron Mountain, Chester & E.*—1st mortgage, gold | 41 | .... | .... | 660,000 | 7 g. | M. & N. | ..... | May, 1901 |
| *Jacksonv., Pens. & Mob.*—Florida State bonds, gold | 250 | 1870 | .... | 4,000,000 | 8 | J. & J. | New York. | 1900 |
| *Jefferson (Pa.)*—1st & 2d morts. (Hawley Branch) | 9 | 1867 | 1,000 | 300,000 | 7 | J. & J. | Honesdale Nat. Bank. | 1887 & 1889 |
| 1st mortgage (Susquehanna to Carbondale) | 38 | 1869 | 1,000 | 2,000,000 | 7 | J. & J. | N. Y., by Erie Railroad. | Jan. 1, 1889 |
| *Jeffersonville, Madison & Indianapolis*—Stock | 226 | .... | 100 | 1,994,500 | 1¾ | Q.—F. | N. Y., Farm. L. & T. Co. | Feb. 1, 1876 |
| Indianapolis & Madison, 1st mortgage | 86 | 1862 | 500 &c. | 397,000 | 7 | M. & N. | do do | May 1, 1881 |
| Jeffersonville, Madison & Ind., 1st mortgage | 159 | 1866 | 1,000 | 2,439,000 | 7 | A. & O. | do do | Oct. 1, 1906 |
| do do 2d mortgage | 159 | 1870 | 1,000 | 2,000,000 | 7 | J. & J. | do do | July 1, 1910 |
| *Jersey City & Albany*—1st mortgage, gold | 38 | 1873 | .... | 250,000 | 7 g. | J. & J. | ..... | 1913 |
| Ridgefield Park, (N. J.,) 1st mortgage | 12 | 1872 | .... | 300,000 | 7 | M. & N. | New York. | May 1, 1912 |
| *Joliet & Northern Indiana*—1st mortgage | 44 | .... | 1,000 | 800,000 | 8 | J. & J. | N. Y., Farm. L. & T. Co. | July 1, 1874 |
| *Junction, Philadelphia*—1st mortgage | 4½ | .... | 1,000 | 500,000 | 6 | J. & J. | Philadelphia Office. | July 1, 1882 |
| 2d mortgage | .... | .... | 1,000 | 300,000 | 6 | A. & O. | do do | April 1, 1900 |
| *Kansas City, St. Joseph & Council Bluffs*—Stock | 265 | .... | 100 | 2,789,413 | .... | .... | ..... | ..... |
| 1st mortgage, Council Bluffs & St Joseph | 52 | 1866 | 1,000 | 500,000 | 7 | J. & J. | New York and Boston. | Jan. 1, 1880 |
| St. Joseph & Council Bluffs, 1st mortgage | 78 | 1867 | 1,000 | 1,400,000 | 10 | M. & S. | do do | Sept. 1, 1892 |
| do do convertible | 78 | 1869 | 500 &c. | 539,500 | 8 | J. & D. | do do | June 1, 1874 |
| Mo. Valley, 1st M. ($1,000,000 of it is gold) | 130 | 1868 | 1,000 | 2,500,000 | 7 & 7 g. | F. & A. | N. Y., Farm. L. & T. Co. | Aug. 1, 1893 |
| Kansas City, St. Jo. & C. Bl., consol. mort. | 262 | 1870 | 1,000 | 887,000 | 8 | M. & S. | do do | Sept. 1, 1890 |
| New consolidated mortgage (for $8,000,000) | .... | 1873 | .... | 948,000 | 8 | F. & A. | Boston. | Feb. 1, 1898 |
| Three year notes | .... | 1871-2 | .... | 305,000 | 10 | .... | ..... | Oct. to J'ne, 74-5 |
| *Kansas Pacific*—Stock | 673 | .... | 50 | 20,000,000 | .... | .... | ..... | ..... |
| 1st M., 394th to 639th mile, l'd gr., 3,000,000 ac's | 245 | 1869 | 1,000 | 6,404,000 | 7 g. | M. & N. | N. Y., Lond. & Frankf't. | May 1, 1899 |
| 1st mort., gold, coup., on 140 miles west Mo. Riv. | 140 | 1865 | 1,000 | 2,240,000 | 6 g. | F. & A. | N. Y., Bk of Commerce. | Aug. 1, 1895 |
| 1st mort., gold, 140th to 393d mile | 253 | 1866 | 1,000 | 4,063,000 | 6 g. | J. & D. | do do | June 1, 1896 |
| 2d mort (to U. S. Gov.) on 394m. west Mo. River. | 394 | 1865-7 | .... | 6,303,000 | 6 | Payable ½ by transportation. | | 1895 to '97 |
| 1st mort., coup., (Leavenworth Branch) | 34 | 1866 | 1,000 | 600,000 | 7 | M. & N. | N. Y., Bk of Commerce. | Jan. 1, 1896 |
| Land gr. mort. (Durant), coup., on 1,000,000 acres | .... | 1866 | 1,000 | 170,000 | 7 | M. & S. | do do | Mar. 1, 1876 |
| Income bonds, coupon, 3d mortgage on 427 miles. | 427 | 1866 | 100 &c. | 4,275,350 | 7 | M. & S. | do do | July 1, 1916 |
| 1st land h'ds, cp, or reg., gold, on 2,000,000 acres | .... | 1870 | 250 &c. | 1,706,250 | 7 g. | J. & J. | N. Y., Lond. & Frankf't. | July 1, 1880 |
| 2d land mort., do do do | .... | 1871 | 1,000 | 1,500,000 | 7 g. | M. & S. | New York. | Sept., 1886 |
| Arkansas Valley, 1st mortgage, gold, guaranteed | 56½ | 1873 | 1,000 | 1,125,000 | 7 g. | A. & O. | New York & Frankfort. | April 1, 1903 |
| June. C. & Fort K., 1st mort., gold, land gr., guar | 33½ | 1873 | 1,000 | 600,000 | 7 g. | A. & O. | New York. | April 1, 1903 |
| *Kent County, (Md.)*—1st mortgage bonds | 34 | 1869 | 500 &c. | 400,000 | 6 | J. & J. | Phila., Corn Exch. Bank | Jan. 1, 1889 |
| *Kentucky Central*—2d mortgage | 99 | 1853 | 1,000 | 844,000 | 7 | M. & S. | N. Y., Bank of America. | March, 1883 |
| 3d mortgage | 99 | 1855 | 1,000 | 237,000 | 7 | J. & D. | do do | June, 1885 |
| *Kenkuk & Des Moines*—1st mortgage | 162 | 1874 | 100 &c. | 2,300,000 | 7 | A. & O. | New York Office. | 1904 |
| Funded interest bonds | .... | 1874 | 100 &c. | 258,720 | 8 | A. & O. | do do | 1884 |
| *Knox & Lincoln*—1st mortgage | .... | .... | .... | 2,395,000 | .... | .... | ..... | ..... |
| *Lake Erie & Louisville*—1st mort. ($1,100,000) | 50 | 1872 | 1,000 | 1,092,000 | 7 | A. & O. | New York. | April, 1892 |

Coup., may be regist'd.

*Houston & Texas Central.*—Gross earnings in 1875 were $2,940,012; net earnings, $1,143,935. Interest charge, $775,000 Capital, $6,500,000. (V. 20, p. 77, 140; V. 22, p. 328.)

*Huntington & Broad Top.*—Capital stock is $1,-903,250. Gross earnings in 1875 were $322,829; net, $165,483. Interest passed on 3d mortgage bonds. (V. 22, p. 206.)

*Illinois Central.*—A general mortgage provides for all the bonds now outstanding. It is limited to $15,000,000. The Company holds among its assets, $4,542,000 seven per cent bonds of the N. O. St. Louis & Chicago RR. These Bonds are part of $6,000,000 which bear a purchasing agreement of $200,000 per year, but are not guaranteed by the Ill. Cent. Annual dividends for three years past have been 8 per cent, and previously 10 per cent. The following is a comparison for four years:

| Year. | Gross Earnings. | Net Earnings. | Interest, &c. |
|---|---|---|---|
| 1875 | $7,702,556 | $3 670,081 | $661,693 |
| 1874 | 7,993,721 | 2,775,862 | 413,610 |
| 1873 | 8,268,325 | 2,530,890 | 553,437 |
| 1872 | 8,026,754 | 2,102,107 | 537,423 |

—(V. 20, p. 61, **140, 288**; V. 21, p. 489; V. 22, p. 16, **256**.)

*Indianapolis, Bloomington & Western*—Default was first made July, 1874, and affairs are yet unsettled. Receiver's certificates issued to Aug. 1, '75, $295,001. The Danville, Urbana, Bloomington & Pekin is part of this road. Plan of re-organization. V. 22, p. 110 (Vol. 20, p. 61, 495; V. 21, p. 245, 277, 348, 395; V. 22, p. 16, 61, 110, 257, 375.)

*Indianapolis, Cincinnati & Lafayette.*—The company was re-organized in June, 1873, and has since been doing a good business. The last annual report was in V. 21, p. **461**. Gross earnings, 1874–75, $1,767,231; net, $670,980. (V. 20, p. 162. 357; V. 21, p. 207, 277, 465; V. 22. p. 257.)

*Indianapolis, Decatur & Springfield*—This embraces the former Indiana & Illinois Central. The second mortgage is issued to holders of old I. & I.C. firsts, and till July, 1881, interest is payable out of net earnings only, if sufficient. The remaining 67 miles to Indianapolis is in progress.

*Indianapolis & St. Louis.*—The stock, $600,000, is owned by Pennsylvania Co. and C. C. C. & I. This company forms part of the Pennsylvania system, and leases the St. Louis, Alton & Terre Haute. (V. 21, p. 395.)

*Indianapolis & Vincennes.*—Is controlled by Penn. Co, through stock ownership, and interest is guaranteed by Penn. Railroad. Net earnings in 1875 were $32,708. (V. 20, p. **426**.)

*International & Great Northern (Texas).*—This is a consolidation of the International and the Houston Great Northern. Interest passed and funding progressing. The company had an issue of Texas bonds granted it, but the grant was repealed and land given instead. (V. 20, p. 136, 291, 313, 383; annual report, V. 22, p. **398**.)

*Iowa Falls & Sioux City.*—Leased to Illinois Central at 35 per cent. on earnings. Dividend 1¾ per cent, June 1, 1876, on $1,625,000 stock.

*Iron Mountain, Chester & Eastern.*—This was formerly the Chester & Tamaroa. Bonds are in default since 1873, and a receiver has been appointed. (Vol. 19, p. 520.)

*Jacksonville, Pensacola & Mobile.*—This road is mortgaged for a like amount of Florida State bonds. Indefault and litigation. (V. 19, p. 629; V. 21, p. 591; V. 22, p. 158.)

*Jefferson.*—Leased to the Erie Railway Company, which pays interest on the bonds. (V. 14, p. 628.)

*Jeffersonville, Madison & Indianapolis.*—Leased in 1871 to Pittsburgh, Cincinnati & St Louis Railroad for interest and sinking fund of bonds and 7 per cent. a year on stock. Lease transferred December, 1872, to Pennsylvania Company. In 1875, net earnings were $453,281. (V. 20, p. **426**.)

*Jersey City & Albany.*—Road was in progress but was stopped in panic of 1873. Bondholders held off. (V. 19, p. 365; V. 21, p. 613.)

*Joliet & Northern Indiana.*—Mich. Central offered to extend with a 6 per cent. bond but court decided that total rent must be applied to principal and interest of bonds; still in litigation. (V. 20, p. 85, 140, 439; V. 21, p. 110.)

*Junction (Phil.).*—Owned by connecting companies. Cost of road $893,321; paid-up stock, $185,000.

*Kansas City, St. Joseph & Council Bluffs.*—In addition to these, there are also funding bonds of about $610,000 in different issues. Annual report for 1875 in V. 22, p. **495**. Gross earnings in 1875, $1,362,705; net, $351,869. Stock, $2,776,000. Interest defaulted Sept., 1873. (V. 20, p. 475; V. 22, p. 213, 495.)

*Kansas Pacific.*—In 1874 net earnings were $1,685,704, against $1,446,308 in 1873. The land grant is in two trusts, 2,000,000 acres in the first, from the 1st to the 393th mile, and 3,000,000 acres in the second, from 393th mile westward. Interest on income bonds is payable in lands or cash, only out of net earnings. The company now pays half the current interest on its bonds, (except the incomes) as about four-fifths of bondholders have funded. An important settlement with Union Pacific made in May, 1875. See annual report, V. 21, p. **252**. (V. 19, p. **271**, 365; V. 20, p. 8, 85, 476, 501, 544; V. 21, p. 466, 613.)

*Kent Co.*—This road was completed in 1872, but defaulted in 1873. No recent information received.

*Kentucky Central.*—This was formerly Covington & Lexington. (V. 20, p. 500; V. 21, p. 39.)

*Keokuk & Des Moines.*—Formerly East. Div. of Des Moines Valley. The stock is $1,521,000 pref. and $2,400,000 common. In year 1875-6 gross earnings were $741,339; net, $226,838. (V. 19, p. 82, 533; V. 20, p. **520**.)

*Knox & Lincoln.*—Annual report, V. 22, p. **304**.

*Lake Erie & Louisville.*—This road was a reorganization, and has been financially embarrassed. There is a second mortgage of $500,000. See V. 19, p. 366.

**Subscribers will confer a great favor by giving immediate notice of any error discovered in these Tables.**

| DESCRIPTION. For explanation of column headings, &c., see notes at the head of first page of tables. | Miles of Road. | Date of Bonds. | Size, or Par Value. | Amount Outstanding | INTEREST OR DIVIDENDS. Rate per Cent. | When Payable | Where Payable, and by Whom. | *Bonds*—Principal, When Due. *Stocks*—Last Dividend. |
|---|---|---|---|---|---|---|---|---|
| *Lake Shore & Michigan Southern*—Stock | 1181 | .... | $100 | $49,466,500 | 2 | F. & A. | N. Y., Union Trust Co. | Feb. 1, 1876 |
| Guaranteed 10 per cent stock | .... | .... | 100 | 533,500 | 5 | F. & A. | do do | Feb. 1, 1876 |
| Consol. 1st mort., (sink. fund, 1 per cent) coupon. | 861 | 1870 | 1,000 | 1,443,000 | 7 | J. & J. | Coupons are paid by Chase & Atkins, 18 Broad st., New York, and registered interest by Union Trust Company. | July 1, 1900 |
| do do do registered | 861 | 1870 | 1,000 | 3,886,000 | 7 | Q.—J. | | July 1, 1900 |
| 2d mortgage, do. (for $25,000,000) coup. and reg. | 861 | 1873 | 1,000 | 9,105,000 | 7 | J. & D. | | Dec. 1, 1903 |
| Income bonds (s. f. $600,000 per yr.) coup. or reg. | .... | 1872 | 1,000 | 3,305,000 | 7 | A. & O. | | Oct. 1, 1882 |
| Mortgage bonds of Oct., 1869, sinking fund | 861 | 1869 | 1,000 | 1,108,000 | 7 | A. & O. | | Oct. 1, 1879 |
| 1st mortgage, sinking fund, M. S. & N. I. | 451 | 1855 | 1,000 | 5,256,000 | 7 | M. & N. | | May, 1885 |
| 2d mortgage, Michigan Southern | 451 | 1857 | 1,000 | 2,682,000 | 7 | M. & N. | | Nov. 1, 1877 |
| 1st mortgage (D., M. & T. RR.) | 62 | 1856 | 1,000 | 924,000 | 7 | F. & A. | | Aug. 1, 1876 |
| 2d mortgage (C., P. & A. RR.) registered bonds | 95 | 1859 | 1,000 | 1,000,000 | 7 | J. & J. | | Jan. 1, 1880 |
| 3d mortgage do | 95 | 1867 | 1,000 | 1,000,000 | 7 | A. & O. | | Oct. 1, 1892 |
| Lake shore dividend bonds, April, 1869 | 258 | 1869 | 500 &c. | 1,442,000 | 7 | A. & O. | | April 1, 1899 |
| 1st mortgage (C. & Tol. RR.) sinking fund | 162 | 1855 | 1,000 | 1,595,000 | 7 | J. & J. | | July 1, 1885 |
| 2d mortgage do | 162 | 1866 | 1,000 | 849,000 | 7 | A. & O. | | April 1, 1886 |
| Buffalo & Erie, mortgage bonds | 88 | 1862 | 1,000 | 200,000 | 7 | J. & J. | | July 1, 1882 |
| do do | 88 | 1866 | 1,000 | 300,000 | 7 | M. & S. | | Sept. 1, 1886 |
| do do | 88 | 1868 | 500 &c. | 2,850,000 | 7 | A. & O. | | April 1, 1898 |
| Kalamazoo & White Pigeon | 37 | 1869 | .... | 400,000 | 7 | J. & J. | | Jan. 1, 1890 |
| Schoolcraft & Three River | 12 | 1867 | .... | 100,000 | 8 | J. & J. | | July, 1887 |
| Kalamazoo & Schoolcraft | 13 | 1867 | .... | 100,000 | 8 | J. & J. | | July, 1887 |
| Kalamazoo, Allegan & Gr. Rapids | 58 | 1868 | .... | 810,000 | 8 | J. & J. | | July, 1883 |
| do do stock, 6 per ct. guar. | .... | .... | .... | 610,000 | 3 | A. & O. | | Oct. 1, 1875 |
| Jamestown & Franklin, 1st mortgage | 51 | 1863 | 1,000 | 413,000 | 7 | J. & J. | N Y., Union Trust Co. | Jan. 1, 1897 |
| do do 2d mortgage | 51 | 1869 | 1,000 | 500,000 | 7 | J. & D. | do do | June 1, 1894 |
| *Lake Superior & Miss*—1st mort., gold, l.gr.,a.f. | 156 | 1869 | 500 &c. | 4,500,000 | 7 g. | J. & J. | N. Y., Boston & Phila. | Jan., 1899 |
| Income mortgage bonds | .... | 1872 | 500 &c. | 1,500,000 | 10 | A. & O. | do do | Oct., 1902 |
| *Lawrence*—Stock | 22 | .... | 50 | 450,000 | 2½ | Q.—J. | Pittsburg Office. | April, 1876 |
| 1st mortgage | 17 | 1865 | 1,000 | 344,000 | 7 | F. & A. | N. Y., Winslow, L. & Co. | Aug., 1895 |
| *Leaven., Law. & Galv.*—1st mort., l.gr.,a.f., conv. | 145 | 1869 | 1,000 | 5,000,000 | 10 | J. & J. | N. Y., Farm. L. & T. Co. | July, 1899 |
| Kansas C. & Santa Fe, 1st mort., guar. | 33 | 1870 | 1,000 | 720,000 | 10 | M. & N. | Boston Office. | May, 1890 |
| Southern Kansas, 1st mort., guar. | 10 | 1872 | .... | 160,000 | 8 | .... | do | 1892 |
| *Lehigh & Lackawanna*—1st mortgage | 15 | .... | .... | 300,000 | 7 | .... | ..... | Feb., 1897 |
| *Lehigh Valley*—Stock, common and pref. | 202 | .... | 50 | 27,092,297 | 2½ | Q.—J. | Philadelphia Office. | April 15, 1876 |
| 1st mortgage, coupon and registered | 171 | 1868 | 1,000 | 5,000,000 | 6 | J. & D. | Reg. at office, ep. B'k N. A | June, 1898 |
| 2d mortgage, registered | 200 | 1870 | 1,000 | 6,000,000 | 7 | M. & S. | Philadelphia Office. | Sept., 1910 |
| Gen. mort., gold, $ & £ (s.fd. 1 p.c. y'ly) coup. & reg. | .... | 1873 | 1,000 | 11,129,000 | 6 g. | J. & D. | do do | 1898 & 1923 |
| Delano Land Company bonds, endorsed | .... | 1872 | 1,000 | 1,797,000 | 7 | J. & J. | Philadelphia Office. | Jan., 1892 |
| *Little Miami*—Stock, common | 141 | .... | 50 | 4,608,000 | 2 | Q.—M. | Cincinnati. | Mar. 10, 1876 |
| 1st mortgage | 81 | 1853 | 1,000 | 1,500,000 | 6 | M. & N. | N Y., Bank of America. | May, 1883 |
| Street connection bonds | .... | 1864 | 1,000 | 525,000 | 6 | Various | Cincinnati. | 1894 |
| *Little Rock & Fort Smith*—New stock | 123 | .... | .... | 5,000,000 | .... | .... | ..... | ..... |
| 1st M., ld gr't (750,000 acs) s.fund (for $3,000,000) | 123 | 1875 | 1,000 | 1,900,000 | 7 | J. & J. | Boston. | July 1, 1895 |
| *Little Rock, Pine Bluff & N. O.*—1st mortgage | 70 | 1870 | 1,000 | 750,000 | 7 | A. & O. | N. Y., Union Trust Co. | April, 1900 |
| *Little Schuylkill*—Stock | 31 | .... | 50 | 2,646,100 | 3½ | J. & J. | Philadelphia Office. | Jan., 1876 |
| 1st mortgage, sinking fund | 31 | 1857 | 500 &c. | 723,500 | 7 | A. & O. | do | Oct., 1877 |
| *Logansp't, Crawfordsv. & S. W. of Ind.*—1st mort., g. | 92 | 1870 | 100 &c. | 1,500,000 | 8 g. | Q.—F. | N. Y., Jones & Schuyler. | Aug., 1900 |
| *Long Island*—Stock | 158 | .... | 50 | 3,300,000 | .... | .... | Company's Office. | 1873 |
| 1st mortgage, main extension and G. C. Branch | 95 | 1870 | 500 | 1,500,000 | 7 | M. & N. | N.Y., St. Nicholas N.Bk. | July, 1890 |
| Newtown & Flushing | 4 | 1873 | 500 | 150,000 | 7 | M. & N. | do do | May, 1903 |
| New York & Rockaway | 10 | 1871 | 500 | 250,000 | 7 | A. & O. | do do | April, 1901 |
| Smithtown & Port Jefferson | 19 | 1871 | 500 | 600,000 | 7 | M. & S. | do do | Sept., 1901 |
| *Louisville, Cincinnati & Lexington*—Stock | 175 | .... | 50 | 2,623,483 | 3 | .... | ..... | June, 1869 |
| Preferred 9 per cent stock | .... | .... | 100 | 851,000 | 4½ | .... | Louisville. | July, 1873 |
| Bonds to State Kentucky (perpetual loan) | .... | .... | .... | 74,519 | 6 | J. & J. | ..... | ..... |
| Louisville loan | 65 | 1851 | 1,000 | 100,000 | 6 | J. & J. | N. Y., Bank of America. | Jan., 1881 |
| Louisville, Cincinnati & Lexington, 1st mort. | 175 | 1867 | 1,000 | 3,000,000 | 7 | J. & J. | do do | Jan., 1897 |
| do do do 2d do | 175 | 1870 | 1,000 | 881,000 | 8 | A. & O. | N. Y., J. B. Alexander. | April, 1900 |
| *Louisville & Nashville*—Stock | 605 | .... | 100 | 8,988,301 | 4 | F. & A. | Louisville. | Aug. 1, 1873 |
| 1st mortgage on main stem | 185 | 1858 | 1,000 | 113,000 | 7 | J. & J. | N. Y., Drexel, M. & Co. | Jan. 1, 1875-'6 |
| Louisville loan | .... | .... | .... | 849,000 | 6 | A. & O. | do do | 1866 to 1887 |
| Lebanon branch, Louisville loan | .... | 1856 | 1,000 | 225,000 | 6 | M. & N. | do do | 1886 |
| Lebanon branch, 1st mortgage | .... | 1863 | 1,000 | 88,000 | 7 | M. & N. | Louisville. | Nov., 1880-'85 |
| do extension, Louisville loan | .... | 1863 | 1,000 | 333,000 | 6 | A. & O. | do | Oct, 15, 1893 |
| Consolidated 1st mortgage for $8,000,000 | 392 | 1868 | 1,000 | 7,109,000 | 7 | A. & O. | N. Y., Drexel, M. & Co. | April, 1898 |
| 2d mortgage, bonds, gold | .... | .... | .... | 2,000,000 | 7 g. | M. & N. | ..... | Nov. 1, 1883 |
| Memphis & Ohio, 1st mort., sterling, guar. | 130 | 1871 | £200 | 3,500,000 | 7 | J. & D. | London, Baring Bros. | Dec., 1901 |
| Memphis & Clarksville br., 1st mort., sterling | 83 | 1872 | £200 | 2,369,710 | 6 g. | F. & A. | do do | Aug., 1902 |
| *Louisville, Paducah & S. W.*—1st mort | 185 | 1870 | 1,000 | 3,000,000 | 8 | M. & S. | New York. | Mch. 1, 1890 |
| *Lykens Valley*—Stock | 20 | .... | 100 | 600,000 | 2½ | Q.—F. | Philadelphia. | May, 1876 |
| *Macon & Augusta*—1st mortgage | 77 | 1867 | 1,000 | 400,000 | 7 | J. & J. | N.Y.,M.K. Jesup,P.&Co. | 1887 |
| 2d mort., endorsed by Georgia Railroad | 77 | 1869 | 1,000 | 370,000 | 7 | J. & J. | do do | 1879 |
| *Macon & Brunswick*—1st mort., State endors. | 197½ | '67-'70 | 500 &c. | 2,500,000 | 7 | Various | N.Y., M.K.Jesup,P.&Co. | 1887 to 1900 |
| 2d mortgage | 197½ | 1869 | 500 &c. | 1,100,000 | 7 | A. & O. | do do | 1889 |
| Equipment bonds | .... | .... | 500 | 150,000 | 7 | A. & O. | ..... | 1879 |
| *Madison & Portgage*—1st mort., gold | 39 | 1870 | 1,000 | 600,000 | 7 g. | A. & O. | New York. | Oct., 1890 |
| *Maine Central*—Stock | 357 | .... | 100 | 3,620,120 | .... | .... | ..... | .... |
| Maine Central interest scrip | 33 | .... | .... | 496,892 | 6 | .... | Portland. | .... |
| 1st mortgage, consolidated | 357 | 1872 | 100 &c. | 1,680,500 | 7 | A. & O. | Bost., Nat. B'k Com'rce. | April 1, 1912 |

*Lake Shore & Michigan Southern.*—The annual report for 1875 was published in the CHRONICLE, V. 22, p. **421**, and balance sheet **417**. The following shows a summary of the figures for each of the calendar years named:

| | 1875. | 1874. | 1873. |
|---|---|---|---|
| Miles | 1,175 | 1,175 | 1,175 |
| Gross earnings | $14,431,198 | $17,146,130 | $19,411,5 0 |
| Operat'g exp'es. | 10,531,500 | 11,152,371 | 13,746,593 |
| Net earnings | 3,902,697 | 5,993,759 | 5,667,910 |
| Stock | 50,000,000 | 50,000,000 | 50,000,000 |
| Total debt | 37,774,000 | 38,035,000 | 38,373,421 |

—The company's statement of earnings for last half of 1875, on which the dividend was declared January, 1876, showed surplus over interest of $1,075,000. The 2d general mortgage for $25,000,000 was created to pay floating debt and bonds of 1882 with $12,000,000 and balance to be held for improvements. (V. 19, p. 315; V. 20, p. 16, 85, 140, **451**; V. 21, p. 9, 252, 418.)

*Lake Superior & Mississippi.*—Formerly leased to Northern Pacific. Land grant, 1,032,000 acres. Foreclosure plan V. 22, p. 111. (V. 20, p. 86, 140, 383; V. 21, p. 372, 570; V. 22, p. 233.)

*Lawrence.*—Leased to Pittsburg, Fort Wayne & Chicago at 40 per cent on gross earnings. Lease transferred to Pennsylvania Company. Net earnings, 1875, $84,177. Sinking fund has $10,000 bonds. (V. 20, p. **425**.)

*Leavenworth, Lawrence & Galveston.*—Defaulted on interest July, 1873. (V. 19, p. 39; V. 20, p. 140, 162, 266, 541; V. 21, p. 137, 591.)

*Lehigh & Lackawanna.*—Operated by Central of New Jersey as a coal road.

*Lehigh Valley.*—This company's earnings are chiefly from anthracite coal. The gross receipts in year ending Nov. 30, 1875, were $6,046,495; net, $3,783,633; in 1874—gross, $6,759,391; net, $3,257,972. After interest and dividends, there was a deficit in 1874-5 of $93,053. The company's report gives no details of the construction account, nor of the cost or value of its miscellaneous investments. The Amboy branch was completed June, 1875, and $3,499,867 had been spent on it to December, 1875.

A comparative statement for three years is as follows:

| | 1872-3. | 1873-4. | 1874-5. |
|---|---|---|---|
| *Coal (tons) moved | ..... | 4,150,660 | 3,277,527 |
| Gross earnings | $6,710,565 | $8,759,391 | $8,046,495 |
| Operating expenses | 3,834,860 | 3,471,418 | 3,262,861 |
| Net earnings | $2,825,705 | $3,287,973 | $2,783,633 |
| Capital stock | 23,222,446 | 24,505,447 | 27,192,297 |
| Funded debt | 10,875,000 | 16,859,000 | 22,129,000 |
| Floating debt | 1,837,613 | ..... | ..... |

* Anthracite.

(V. 18, p. 237, 504, 527; V. 20, p. **311**, 593; V. 22, p. **156**.)

*Little Miami.*—This company leases the Columbus & Xenia, and both are leased to Pittsburg, Cincinnati & St. Louis, guaranteed by Penn. RR., lessees assuming interest payment on bonds and 8 per cent on stock. Net earnings, 1875, (L. M. & C. & X.) $351,099. (V. 20, p. **427**.)

*Little Rock & Fort Smith.*—Foreclosed Dec. 10, 1874. Re-organized and stock issued for old bonds. The new mortgage is for construction to Fort Smith. (V. 19, p. 583, 617, 639; V. 20, p. 62; V. 21, p. 418.)

*Little Rock, Pine Bluff & New Orleans.*—Sold in foreclosure Dec. 16, 1875, for $35,000. V. 21, p. 535, 613.

*Little Schuylkill.*—Leased and operated by Philadelphia & Reading. Dividends, 7 per cent.

*Logansport, Crawfordsville & S. W. of Ind.*—Decree of sale made. The total liabilities, September 1875, reported at $4,097,000, of which $332,000 were receiver's certificates. (V. 20, p. 86, **312**, 521, 593; V. 21, p. 302, 613; V. 22, p. 63.)

*Long Island.*—Gross earnings, 1874-5, $333,339; net, $213,503. In January, 1876, a sale of stock was made to Mr. Poppenhusen, and this road has since leased the Flushing No Shore & Central, and the So. of L. I., and all are operated together. (V. 22, p. 135, 158, 375, 417.)

*Louisville, Cin. & Lex.*—There are also $60,000 old b'ds. The company, after paying dividends on pref. stock for some years, defaulted on interest 1873-4. Receiver took possession in September, 1874. See his report to December, 1875, in V. 22, p. 181. (V. 19, p. 351; V. 20, p. 212, 383; V. 21, p. 277, 395; V. 22, p. 181, 352.)

*Louisville, New Albany & St. Louis Air-Line.*—This road is projected from Louisville to St. Louis, and has 28 miles built. To be sold in foreclosure. (V. 20, p. 16, **357**, 438; V. 21, p. 86; V. 22, p. 348.)

*Louisville & Nashville.*—Annual report for year ending June 30 1875, in V. 21, p. **269**. Gross earnings of main stem and branches, $4,208,952, net, $1,515,393. General result of operating whole system and leased lines was a deficit of $34,793, after paying interest and all charges. Net earnings, July to December, 1875, much better, being $1,013,731. Nashville & Decatur is leased, and liabilities for the South & North Alabama are assumed. (V. 20, p. 16; V. 22, p. **157**.)

*Louisville, Paducah & S. W.*—Formerly Elizabethtown & Paducah, to which Louisville city loaned $2,000,000. In September, 1874, interest was not paid. Foreclosure in progress. (V. 20, p. 357, 405; V. 21, p. 223, 395, 489; V. 22, p. 487.)

*Lykens Valley.*—Leased to Summit Branch Railroad at $62,500 per annum.

*Macon & Augusta.*—Leased and operated by the Georgia Railroad, which guarantees all the bonds except $100,000 of first mortgage. Gross earnings, 1875-6, $168,090; net, $13,836. (V. 21, p. **157**.)

*Macon & Brunswick.*—This road being in default, was sold June 2, 1875, and bought for the State; offered again for sale or lease January, 1876. The Georgia Legislature declared fraudulent $600,000 of the endorsed bonds issued in 1870. (V. 20, p. 405, 501, 516, 570, 593, 615; V. 22, p. 3 of advertisements.)

*Madison & Portgage.*—Consolidated as Chicago & Superior. No bonds could be negotiated after the "Potter law." (V. 21, p. 15.

*Maine Central.*—The Maine Central leases several roads. The report of the year's operations, ending December 31, 1875, had the following:

**Subscribers will confer a great favor by giving immediate notice of any error discovered in these Tables.**

| DESCRIPTION. For explanation of column headings, &c., see notes at the head of first page of tables. | Miles of Road. | Date of Bonds | Size, or Par Value. | Amount Outstanding | INTEREST OR DIVIDENDS. Rate per Cent. | When Payable | Where Payable, and by Whom. | *Bonds*—Principal, when due, *Stocks*—Last Dividend. |
|---|---|---|---|---|---|---|---|---|
| ***Maine Central—(Continued)*—** | | | | | | | | |
| Bonds ($1,100,000 loan) A. & K. RR. | .... | 1860-1 | $.... | $1,100,000 | 6 | F. & A. | Bost., N. Bk. Commerce | 1890 to 1891 |
| Extension bonds, 1870, gold | 19 | 1870 | .... | 496,500 | 6 g. | A. & O. | do do | Oct., 1900 |
| Maine Central loan for $1,100,000 | .... | 1868 | .... | 756,800 | 7 | J. & J. | do do | July, 1898 |
| Leeds & Farmington Railroad loan | 38 | 1871 | .... | 633,000 | 6 | J. & J. | Portland. | July, 1901 |
| Androscoggin Railroad, Bath City loan | .... | 1861 | .... | 425,000 | 6 | J. & J. | Bost., Nat. B'k Com'rce. | July, 1891 |
| Portland & Kennebec, stock | 72 | .... | 100 | 741,400 | 3 | J. & J. | Portland, Me. | July 15, 1875 |
| do do 1st mort., extended | .... | 1863 | 100 | 217,300 | 6 | A. & O. | do | April 1, 1883 |
| do do consolidated mortgage | .... | 1865 | 100 | 1,166,700 | 6 | A. & O. | Bost., Nat. B'k Com'rce. | Oct. 1, 1895 |
| Somerset & Kennebec, 2d mortgage | .... | .... | .... | 260,000 | 6 | J. & D. | do do | June 15, 1876 |
| Belfast & Moosehead, 1st mortgage | 33 | 1870 | 500 &c | 150,000 | 6 g. | M. & N. | Belfast and Boston. | May 15, 1890 |
| *Manchester & Lawrence*—Stock | 26 | .... | 100 | 1,000,000 | 5 | M. & N. | Manchester and Boston. | May 1, 1876 |
| *Mansfield, Coldwater & L. M.*—1st mortgage | 90 | 1871 | .... | 1,600,000 | 7 | A. & O. | ..... | Oct., 1911 |
| *Mansfield & Framingham*—1st mortgage | 22 | 1869 | .... | 300,000 | 7 | J. & J. | Boston, Bost. Nat. Bank. | July 1, 1889 |
| *Marietta, Pitisb. & Cleveland*—1st M., $14,000 p. m. | 100 | 1870 | 1,000 | 1,500,000 | 7 g. | F. & A. | N. Y., Winslow, L. & Co. | Aug. 1, 1895 |
| *Marietta & Cincinnati*—Stock, common | 276 | .... | 50 | 1,408,912 | .... | .... | ..... | .... |
| Stock, 1st preferred | .... | .... | 50 | 8,130,719 | 3 s. | M. & S. | ..... | Sept., 1866 |
| do 2d do | .... | .... | 50 | 4,460,368 | 3 s. | M. & S. | ..... | Sept., 1866 |
| 1st mortgage, dollar | .... | .... | .... | 2,450,000 | 7 | F. & A. | Balt., R. Garret & Sons. | Aug. 1, 1891 |
| 1st mortgage, sterling | .... | .... | .... | 1,050,000 | 7 g. | F. & A. | London. | Aug. 1, 1891 |
| 2d mortgage | .... | .... | .... | 2,500,000 | 7 | M. & N. | Balt., R. Garret & Sons. | May 1, 1896 |
| 3d mortgage | .... | .... | .... | 3,000,000 | 8 | J. & J. | do do | July 1, 1890 |
| 4th mortgage for $4,000,000 | .... | .... | .... | 2,001,000 | .... | .... | do do | .... |
| Scioto & Hocking Valley RR., 1st mortgage | .... | .... | .... | 300,000 | 7 | M. & N. | do do | May 1, 1896 |
| Balt. Short Line, stock, 8 p. c. guar by M. C. | .... | .... | 100 | 1,125,000 | 4 | J. & J. | do do | .... |
| do do 1st mort., guar. by M. & C. | 30 | 1869 | 1,000 | 750,000 | 7 | J. & J. | Balt., Merch. Nat. Bank | Jan., 1900 |
| Cincinnati & Baltimore RR., stock | .... | .... | .... | 669,050 | 4 | M. & N. | do do | May, 1876 |
| *Marquette, H. & O*—1st mort., l'd gr. M. & O., c. | 50 | 1872 | 1,000 | 1,910,000 | 8 | J. & D. | N. Y., Company's office. | June 1, 1892 |
| 1st mort., l'd gr., H. & O., coup | 44 | 1871 | 1,000 | 2,000,000 | 8 | J. & J. | do do | July 1, 1891 |
| 2d mort., land grant, M., H. & O., coup | 94 | 1872 | 1,000 | 840,000 | 8 | F. & A. | do do | Aug. 1, 1892 |
| 3d mort., do do do | 109 | 1873 | 1,000 | 706,000 | 10 | M. & S. | do do | Sept. 1, 1903 |
| *Maryland & Delaware*—1st mortgage | 54 | .... | .... | 850,000 | 6 | M. & N. | Bost., Bk. of Commerce. | Nov. 1, 1885 |
| 2d mortgage | 54 | .... | .... | 150,000 | 6 | J. & D. | do do | Dec. 1, 1889 |
| *Memphis & Charleston*—stock | 291 | .... | 25 | 5,312,725 | 3 per y'r. | J. & D. | ..... | .... |
| Tennessee loan | .... | .... | .... | 1,814,142 | 6 | J. & J. | N.Y., 3d National Bank. | .... |
| 1st mortgage, convertible | .... | .... | .... | 1,293,000 | 7 | M. & N. | N. Y., R. T. Wilson & Co. | May 1, 1880 |
| 2d mortgage | .... | .... | .... | 1,000,000 | 7 | J. & J. | do do | Jan. 1, 1885 |
| Income bonds | .... | 1873 | .... | 600,000 | 10 | M. & S. | do do | 1873 to '78 |
| *Memphis & Little Rock*—1st mort., l. gr. | 131 | 1860 | .... | 1,300,000 | 8 | M. & N. | N. Y., Swenson, P. & Co. | May 1, 1890 |
| 2d mortgage | .... | .... | .... | 1,000,000 | .... | .... | ..... | .... |
| *Michigan Central*—stock | 569 | .... | .... | 18,738,204 | 4s. | J. & J. | New York and Boston. | Jan., 1873 |
| 1st mortgage, convertible, sinking fund | 284 | .... | 1,000 | 2,179,000 | 8 | A. & O. | Boston Office. | Oct. 1, 1882 |
| 1st mortgage, convertible | 284 | .... | 1,030 | 556,000 | 8 | A. & O. | do | Oct. 1, 1882 |
| Consolidated mortgage (for $10,000,000) | 284 | 1872 | 1,000 | 8,000,000 | 7 | M. & N. | N. Y., Farm. L. & T. Co. | May 1, 1902 |
| Michigan Central (Air Line mortgage) | 103 | 1869 | 1,000 | 1,900,000 | 8 | J. & J. | do do | Jan. 1, 1890 |
| Michigan Air Line 1st mort., assumed by M. C. | 10 | .... | 1,000 | 200,000 | 8 | M. & N. | do do | 1890 |
| Equipment bonds | .... | 1874 | 1,000 | 600,000 | 8 | A. & O. | do do | April 1, 1883 |
| Kalamazoo & South Haven, 1st mort., guar | 39 | 1870 | 1,000 | 640,000 | 8 | M. & N. | do do | Nov. 1, 1890 |
| do do 2d mort., guar | 39 | 1870 | 1,000 | 70,000 | 8 | M. & N. | do do | Nov. 1, 1890 |
| Grand River Valley, 1st mort., guar | 94 | 1866 | 1,000 | 1,000,000 | 8 | J. & J. | do do | July 1, 1886 |
| do do 2d mort., guar | 94 | 1869 | 1,000 | 500,000 | 8 | M. & S. | do do | July 1, 1879 |
| do do stock, guar | .... | .... | 100 | 491,200 | 2½ | J. & J. | do do | Jan., 1876 |
| Detroit & Bay City 1st mortgage, endorsed | .... | 1872 | .... | 424,000 | 8 | M. & N. | do do | May 1, 1902 |
| do do mortgage (not guar M.C.) | .... | 1872 | .... | 1,906,000 | 8 | M. & N. | New York and Boston. | 1902 |
| Jackson, Lansing & Saginaw 1st mort. (coupon may be regis'd) | 116 | 1865 | 1,000 | 1,317,000 | 8 | J. & J. | N. Y., Farm. L. & T. Co. | July 1, 1885 |
| do 2d mort., conv. | 116 | 1868 | 1,000 | 158,000 | 8 | M. & S. | do do | March 1, 1878 |
| do 1st mort. (N. of Win.), conv. | .... | 1870 | 1,000 | 810,000 | 8 | M. & N. | do do | May 1, 1890 |
| do Cons. m. on whole line (300m.) | 236 | 1871 | 1,000 | 1,958,000 | 8 | M. & S. | do do | Sept. 1, 1891 |
| *Michigan Lake Shore*—1st mortgage | 57 | 1869 | .... | 880,000 | 8 | J. & J. | N. Y., Winslow, L. & Co. | 1889 |
| *Midland Pacific*—1st mortgage, gold | 57 | 1869 | 1,000 | 1,100,000 | 7 g | F. & A. | N. Y., Turner Bros. | Aug., 1899 |
| *Milwaukee & Northern*—1st mortgage | 126 | 1870 | 50 &c. | 2,134,000 | 8 | J. & D. | N.Y., Merch. Exc. N.Bk. | Dec., 1901 |
| *Milwaukee, Lake Shore & Western*—1st m., gold | 125 | 1872 | 1,000 | 3,000,000 | 7 g. | J. & D. | ..... | June 1, 1902 |
| *Mine Hill & Schuylkill Haven*—stock | 140 | .... | 50 | 3,969,600 | 3½ | J. & J. | Philadelphia, P. & R. Co. | Jan., 1876 |
| *Mineral Point (Wis.)*—1st mortgage | 32 | 1868 | 1,000 | 320,000 | 10 | J. & J. | Detroit, 1st Nat. Bank. | Jan. 1, 1890 |
| *Mississippi, Ouachita & Red River*—1st m., gold | 35 | 1870 | 1,000 | 500,000 | 7 g. | J. & J. | ..... | 1890 |
| *Mississippi & Tennessee*—1st mortgage | 100 | 1856 | .... | 600,000 | 7 | A. & O. | Memphis, Office. | April 1, 1876 |
| Consolidated bonds | .... | 1866 | .... | 1,254,500 | 8 | J. & J. | do | Sept. 1,'81 to'93 |
| Tennessee State loan | .... | .... | .... | 409,444 | 6 | .... | ..... | .... |
| *Missouri, Kansas & Texas*—stock | 786 | .... | 100 | 21,405,000 | .... | .... | ..... | .... |
| Preferred stock (for $7,000,000) | .... | .... | .... | ..... | .... | .... | ..... | .... |
| 1st m., gold, sink. fund, on road and land (U.P.S.Br) | 182 | 1868 | 1,000 | 2,856,000 | 6 g. | J. & J. | | Jan., 1899 |
| 1st mortgage, gold (Tebo. & Neosho) | 100 | 1870 | 1,000 | 349,000 | 7 g. | J. & D. | New York, Inquire | June, 1903 |
| Consolidated mortgage, gold, on road and land | 786 | 1871-3 | 1,000 | 14,758,000 | 7 g. | Various | Company's Office, | 1904-1906 |
| Hannibal & Central Missouri, 1st mortgage | 70 | 1870 | 1,000 | 768,000 | 7 g. | M. & N. | 7 Nassau street. | May, 1890 |
| do do 2d mortgage | 70 | .... | .... | 250,000 | 7 | M. & N. | | .... |
| *Missouri R., Fort Scott & Gulf*—1st m. l. gr. s. f. | 161 | 1869 | 1,000 | 5,000,000 | 10 | J. & J. | N. Y., Farm. L. & T. Co. | Jan. 1, 1899 |
| 2d mortgage, coupon, may be registered | 161 | 1870 | 500 &c. | 1,947,000 | 10 | A. & O. | Boston, Co.'s office. | April 15, 1890 |
| *Mobile & Girard*—1st mort. ($212,500 end.) | 85 | '59-'66 | 500 | 377,500 | 7 | J. & J. | Savannah. | 1876 |
| 2d mortgage, endorsed by Georgia Railroad | 85 | 1869 | 1,000 | 300,000 | 8 | J. & J. | N. Y., Nat. City Bank. | Jan., 1889 |
| Plain bonds | .... | 1867 | 500 | 33,500 | 8 | J. & J. | Savannah, C. RR. Bank. | Jan., 1887 |

"The total earnings for the year 1875 have been $1,786,076 47; operating expenses, $1,147,066 82; net earnings, $639,009 65—sufficient to pay all operating expenses, interest, coupons and rents, and leave a small balance. In 1874 the total receipts were $2,094,080 55, and operating expenses $1,-681,631 25. Net, $812,399 30. Showing a diminution this year, as compared with last, in gross receipts, $308,004 08; in operating expenses of $134,614 43; and in net receipts of $173,389 65.

"Of this reduction in our gross receipts the past year, $77,322 55 was occasioned by the modification of former contracts, for the purpose of producing uniform and harmonious action between the Eastern and Boston & Maine roads, which will result, as we trust, to the benefit and in the general convenience of our patrons who have occasion to do business over the railroads west of Portland. The balance of the diminution in our gross receipts, $230,681 62, must be attributed to the general depression of the business of the country, and 'reduction of tariff by special rates.'" (Vol. 20, p. 313, **356**; V. 22, p. **350.**)

*Manchester & Lawrence.*—Formerly operated with the Concord Railroad as one line. Net earnings 1874-5, $101,117. (V. 20, p. 569.)

*Mansfield, Coldwater & L. M.*—Leased by Penn. Company for net earnings. In hands of mortgage trustees. (V. 20, p. **426**; V. 22, p. 42.)

*Mansfield & Framingham.*—Leased to Boston, Clinton & Fitchburg, at 25 per cent of gross earnings. Consolidation made June, 1875. (V. 20, p. 616.)

*Marietta, Pittsburgh & Cleveland.*—Net earnings in 1874 were $40,717. Defaulted and in receiver's hands August, 1875.

*Marietta & Cincinnati.*—Gross earnings for the year 1875 were $1,602,015; expenses, $1,290,590; net earnings, $371,424 against $523,150 net earnings in 1874. This road forms a part of the through route, and is operated in close connection with the Baltimore & Ohio Railroad, which has made large advances for recent construction on the "Short Line." Annual report V. 22, p. **208.**

*Marquette, Houghton & Ontonagon.*—This is a consolidation of Marquette & Ontonagon and Houghton & Ontonagon. Lands amount to 425,000 acres, chiefly timber and mineral. Stock, $2,306,600.

*Maryland & Delaware.*—This line was leased by the New Jersey Southern, to form part of the through route. Lately proceedings looking to foreclosure have been started. (V. 21, p. 242.)

*Memphis & Charleston*—This road was leased to the Southern Railway Security Co., but in 1874 the lease was cancelled and Mr. R. T. Wilson, President of the East Tennessee, Virginia & Georgia, road was elected President of the Memphis & Charleston, with a new board of directors. No recent report has been obtainable. (V. 19, p. 424.)

*Memphis & Little Rock.*—Decree of foreclosure made. (V. 20, p. 330, 615; V. 21, p. 15; V. 22, p. 471.)

*Michigan Central.*—The annual report to May 31, 1875, (V. 21, p. **109.**) showed gross earnings on main line and branches of $7,102,286, and net earnings, $2,034,188, or $76 250 less than previous year. The floating debt June 1, 1875, was $770,015, against $1,056,452 on the 1st of June, 1874. The J., L. & S. debt is assumed by Michigan Central, which also pays $70,000 per year on the stock, one-third of which it owns. Semi-annual report to Dec. 1, 1875, in V. 22, p. **41**, showing net income of $185,692 above interest charges, &c. Interest was passed on the Detroit & Bay City bonds, not guaranteed, Nov., 1875. (V. 19, p. 143; V. 20, p. 101; V. 21, p. 15; V. 22, p. 41.)

*Michigan Lake Shore.*—Defaulted 1872, and in receiver's hands. (V. 18, p. 218, 501; V. 21, p. **110.**)

*Midland Pacific.*—This was one of the roads represented by Messrs. Turner Bros. in New York, of which Benj. E. Smith was president. Default in interest was made in February and August, 1875.

*Milwaukee & Northern.*—This road defaulted on interest December, 1874. Circular to bondholders, V 20, p. 615. It is leased to Wisconsin Central and there is said to be some prospect of resumption. (V. 22, p. 235.)

*Milwaukee, Lake Shore & Western.*—In 1873 the net earnings were $7[illegible]00; cost of road and equipment, $3,750,000. Sold in foreclosure for $2,509,788, Dec. 10, 1875. (V. 21, p. 277, 591.)

*Mine Hill & Schuylkill Haven.*—Leased to Philadelphia & Reading, May 1864, for 999 years; 8 per cent dividends on stock.

*Mineral Point.*—Total receipts 18 3, $138,121; expenses and interest, $130,6-4; cost of road, &c., $1,200,000.

*Mississippi, Ouachita & Red River.*—Land grant 257,000 acres. Sold in foreclosure, Dec. 16, 1875, for $25,000. (V. 21, p. 495; V. 21, p. 535, 618.)

*Mississippi & Tennessee.*—Stock, $825,400. Net earnings 1874-5, $211,332. V. 22, p. **181.**

*Missouri, Kansas & Texas.*—This road was building under most favorable auspices and showed good earnings, but in December, 1873, passed interest. A compromise with bondholders has been pending and will probably be effected. (V. 21, p. 187.) Receiver was appointed, December, 1874. Land grant is about 4,565,142 acres. Latest plan V. 22, p. 305. (V. 19, p. **29**; V. 20, 16, 141, 501; V. 21, p. 87, 186, 207, 253, 395; V. 22, p. 111, 158, 368, 446, 447, 471, 495.)

*Missouri River, Fort Scott & Gulf.*—The stock is $5,950,000. Interest passed Oct., 1873, on 2d, and Jan., '74, on 1st m'tgs. Net income of 1875, $243,616. (V. 20, p. **403**; V. 21, p. 15; V. 22, p. **470**, 495.)

*Mobile & Girard.*—The Central Railroad of Georgia endorses $212,500 of the first and all the second mortgage bonds. Net earnings 1874-5, $22,685.

**Subscribers will confer a great favor by giving immediate notice of any error discovered in these Tables.**

| DESCRIPTION. For explanation of column headings, &c., see notes at the head of first page of tables. | Miles of Road. | Date of Bonds. | Size, or Par Value. | Amount Outstanding | INTEREST OR DIVIDENDS. Rate per Cent. | When Payable | Where Payable, and by Whom. | *Bonds*—Principal, When Due. *Stocks*—Last Dividend |
|---|---|---|---|---|---|---|---|---|
| *Mobile & Montgomery*—stock | 186 | .... | $100 | $3,022,517 | .... | .... | ..... | ..... |
| *Mobile & Ohio*—Stock | 516 | .... | 100 | 5,320,600 | .... | .... | ..... | ..... |
| Convertible 8 per cent bonds | .... | 1873 | 1,000 | 077,550 | 8 | Q—M. | New York. | Dec. 1, 1883 |
| 1st mortgage, sterling | .... | 1853 | £225 | 5,686,000 | 6 g. | M. & N. | New York and London. | Nov. 1, 1883 |
| Interest bonds | .... | .... | 100 &c. | 1,524,300 | 8 | M. & N. | Mobile. | 1876 and '83 |
| Interest bonds, sterling | .... | .... | £100&c | 769,920 | 6 g. | M. & N. | London. | 1883 |
| Tennessee subs., 1st mortgage, sterling | .... | 1871 | 1,000 | 1,668,000 | 7 g. | J. & J. | New York and London. | 1901 |
| Special mortgage (Mississippi, Gainesville & Tex.) | 21 | 1871 | .... | 53,000 | 8 | M. & N. | Mobile. | ..... |
| 2d mortgage | .... | .... | 100 &c. | 1,453,858 | 8 | March | do | 1877-1882 |
| Consolidated mortgage, gold (for $15,000,000) | .... | 1874 | 1,000 | (1) | 7 g. | J. & J. | New York or London. | Jan. 1, 1904 |
| *Montclair of New Jersey*—1st m., gold, guar. | .... | .... | 100 &c. | 1,800,000 | 7 g. | M. & S. | N. Y., G. Opdyke & Co. | ..... |
| 2d mortgage | .... | .... | .... | 780,000 | 7 | .... | do do | ..... |
| Income bonds | .... | .... | .... | 888,000 | 7 | .... | do do | ..... |
| *Montgomery & Eufaula*—1 mort., ond. by Alabama | 80 | 1867 | 1,000 | 1,040,000 | 8 g. | M. & S. | N. Y., G. Opdyke & Co. | March 1, 1886 |
| 1st mortgage, not endorsed | 80 | 1870 | 1,000 | 330,000 | 8 | J. & D. | do do | June 1, 1900 |
| *Monticello & Port Jervis*—1st mortgage | 23 | 1870 | 1,000 | 500,000 | 7 g. | Q—J. | N. Y., Union Trust Co. | 1890 |
| *Morris & Essex*—stock | 137 | .... | 50 | 14,297,900 | 3½ | J. & J. | N. Y., Del., Lack & W. | Jan. 2, 1876 |
| 1st mortgage, sinking fund | 84 | 1864 | 250 | 5,000,000 | 7 | M. & N. | do do | 1914 |
| 2d mortgage | 84 | 1866 | 500 &c. | 3,000,000 | 7 | F. & A. | do do | 1891 |
| Convertible bonds | .... | var'us | 1,000 | 284,000 | 7 | J. & J. | do do | 1900 |
| Construction bonds | .... | 1871 | 1,000 | 573,000 | 7 | F. & A. | do do | 1889 |
| Gen. m. & 1st on Boonton Br. &c. (guar. D.L.&W.) | 34 | 1871 | 1,000 | 5,000,000 | 7 | A. & O. | do do | Oct., 1901 |
| Consol. mort. (for $25,000,000) guar. D. L. & W. | 137 | 1875 | 1,000 | 3,230,000 | 7 | J. & D. | do do | June 1, 1915 |
| Special mortgage to D. L. & W. | .... | .... | .... | 1,025,000 | .... | .... | ..... | .... |
| *Nashville, Chattanooga & St. Louis*—stock | 345 | .... | 25 | 6,575,295 | 1½ | A. & O. | New York & Nashville. | Apr. 1, 1875 |
| Bonds to U. S. government, 2d mort. | .... | 1871 | .... | 1,000,000 | 4 | .... | N. Y., V. K. Stevenson. | 1881 and '91 |
| New 1st mort. ($20,000 per mile) | .... | 1873 | .... | 5,800,000 | 7 | J. & J. | do do | July 1, 1913 |
| *Nashville & Decatur*—1st mort. guar. by L.& N. | 132 | 1870 | 1,000 | 2,100,000 | 7 | J. & J. | N. Y., Drexel, M. & Co. | July 1, 1900 |
| 2d mortgage | 132 | 1867 | 500 | 500,000 | 6 g. | A. & O. | Nashville, Co.'s Office. | Oct., 1887 |
| *Nashua & Lowell*—Stock | 14 | .... | 100 | 800,000 | 4 | M. & N. | Boston & Nashua. | Nov. 2, 1874 |
| Bonds for freight depot | .... | 1873 | .... | 200,000 | 6 g. | .... | ..... | 1893 |
| *Naugatuck*—Stock | 57 | .... | 100 | 1,882,900 | 5 | F. & A. | Bridgeport, Conn. | Feb., 1876 |
| 1st mortgage, coupon ($52,000 convertible) | .... | 1856 | .... | 103,000 | 7 | J. & J. | do do | July, 1876 |
| *Newark, Somerset & Straitsv., O.*—1st mortgage | 42 | 1869 | 500 &c. | 800,000 | 7 g. | M. & N. | N. Y., Union Trust Co. | Nov. 1, 1889 |
| *New Bedford*—Stock | 57 | .... | 100 | 1,678,500 | 4 | M. & N. | Boston & New Bedford. | May 1, 1876 |
| Bonds | .... | 1861 | 500 &c. | 171,500 | 6 | J. & J. | Boston, Suffolk Nat. B'k, | July, 1, 1881 |
| Bonds | .... | 1874 | .... | 400,000 | 7 | J. & J. | do do | July, 1, 1894 |
| *Newcastle & Beaver Valley*—Stock | 15 | .... | 50 | 605,000 | 2½ | Q.—J. | Newcastle, Penn. | Apr., 1876 |
| *New Haven & Derby*—1st mortgage | 13 | 68&70 | 500 &c. | 525,000 | 7 | Various | N. Haven, E.S. Scranton | 1898 to 1900 |
| *New Haven & Northamp.* (canal RR.)—Stock | 100 | .... | 100 | 2,460,000 | 3 | .... | New Haven. | Oct., 1874 |
| Mortgage bonds, coupon | 76 | 1869 | 1,000 | 1,000,000 | 7 | J. & J. | do | Jan., 1899 |
| Bonds convertible, tax free, coupon | .... | .... | 1,000 | 900,000 | 6 | A., & O. | do | Apr. '80 to '82 |
| Holyoke & Westfield RR. | 10 | 1870 | 1,000 | 200,000 | .... | .... | ..... | 1891 |
| *N. J. Midland*—1st mort., g'ld, guar. by N.Y.& O. | 80 | 1870 | 100 &c. | 3,000,000 | 7 g. | F. & A. | N. Y., Co.'s Office. | 1895 |
| 2d mortgage, currency | 80 | 1871 | 100 &c. | 1,500,000 | 7 | F. & A. | do do | 1881 |
| *New Jersey & New York*—1st mort. (for $1,500,000) | 37 | 1873 | 1,000 | 914,000 | 7 g. | M. & S. | New York and London. | March 1, 1893 |
| *N. J. Southern*—1st mortgage | 78 | 1869 | 1,000 | 2,120,000 | 7 | M. & N. | N. Y., Co.'s Office. | Nov. 1, 1889 |
| 1st mortgage (Toms' River br.) | 7½ | .... | 100 &c. | 120,000 | 6 | A. & O. | do do | ..... |
| 2d mortgage bonds | .... | 1871 | .... | 1,000,000 | 7 | M. & S. | do do | 1881 |
| Consolidated mortgage, for $7,000,000 | 327 | 1873 | 1,000 | 5,300,000 | 7 | A. & O. | do do | April 1, 1903 |
| *New Jersey West Line*—1st mortgage, gold | .... | 1870 | .... | 3,000,000 | 7 g. | M. & N. | ..... | May 1, 1900 |
| *New London Northern*—Stock | 100 | .... | 100 | 1,500,000 | 2 | Q.—J. | New London, Office. | Apr., 1, 1876 |
| 1st mortgage bonds | 100 | 1865 | 100 &c. | 300,000 | 6 | A. & O. | N. Y., B'k of N. America | Sept., 1885 |
| 2d mortgage | 100 | 1872 | 500 &c. | 309,500 | 7 | J. & D. | do do | July, 1892 |
| *N. O., Mob. & Tex.*—1st mortgage (Mob. to N. O.) | 140 | 1871 | 1,000 | 4,000,000 | 8 or 7 g. | J. & J. | New York, Co.'s Office. | Jan. 1, 1915 |
| *New Orleans, St. Louis & Chic.*—Consolid. stock | 566 | .... | .... | 12,158,650 | .... | .... | ..... | ..... |
| New consolidated mortgage (for $25,000,000) | .... | .... | .... | ..... | .... | .... | ..... | ..... |
| Consolidated 1st mort., gold (N. O., J. & G. N.) | 206 | 1873 | 1,000 | 3,559,000 | 7 g. | J. & J. | N. Y., So. RR. Ass'n. | Jan. 1, 1912 |
| 1st mortgage, do do | 206 | 1856 | 1,000 | 2,941,000 | 8 | J. & J. | N. Y., J. B. Alexander. | July 1, 1886 |
| 2d mortgage, do do | 206 | 1860 | 1,000 | 1,500,000 | 8 | A. & O. | do do | Oct. 1, 1860 |
| Consolidated mortgage (Mississippi Central) | 237 | 1873 | 1,000 | 3,723,500 | 7 g. | M. & N. | N. Y., So. RR. Ass'n. | May 1, 1912 |
| 1st mortgage, do | 237 | .... | .... | 997,000 | 7 | M. & N. | N. Y., J. L. King. | Nov. '74, '79 '84 |
| 2d mortgage, do | 237 | .... | .... | 1,997,000 | 8 | F. & A. | do do | 1886 |
| Tennessee State Loan do | .... | .... | .... | 1,279,000 | 7 | J. & J. | do do | 1886 |
| Income and equipment mortgage | .... | .... | .... | 5,000,000 | .... | .... | ..... | 1884 |
| 2d mortgage scrip | .... | .... | .... | 395,115 | .... | .... | ..... | Aug. 1, 1874 |
| *N. Y., Boston & Montreal*—1st mortgage, gold | 350 | 1869 | 1,000 | 6,250,000 | 7 g. | F. & A. | New York Co.'s Office. | May 1, 1889 |
| *N. Y. & Canada*—1st M., sterling, guar. D. & H. Can. | .... | 1874 | £100&c | 4,000,000 | 6 g. | M. & N. | London, Baring Bros. | May 1, 1904 |
| *New York Central & Hudson River*—Stock | 842 | .... | 100 | 89,428,300 | 2 | Q.—J. | N.Y., Gr. Central Depot. | Apr. 15, 1876 |
| Premium bonds.....(N. Y., Central) | .... | 1853 | 500 &c. | 5,936,626 | 6 | M. & N. | N. Y. Union Trust Co. | May 1, 1883 |
| Bonds for debts assumed do | .... | 1856 | 1,000 | 1,514,000 | 7 | F. & A. | do do | Aug. 1, 1876 |
| do B. & N. F. stockholders do | .... | 1854 | 100 &c. | 76,000 | 6 | M. & N. | do do | May 1, 1883 |
| Bonds railroad stock do | .... | 1853 | 1,000 | 592,000 | 6 | M. & N. | do do | May 1, 1883 |
| do real estate do | .... | .... | 1,000 | 166,000 | 6 | M. & N. | do do | May 1, 1883 |
| Bonds convertible till 1869 (N. Y. Central) | .... | .... | 1,000 | 88,000 | 7 | F. & A. | do do | Aug. 1, 1876 |
| Renewal bonds | .... | 1854 | 1,000 | 2,900,000 | 6 | J. & D. | do do | Dec. 15, 1887 |
| 2d mortgage, sinking fund (Hudson River) | .... | .... | .... | 1,894,000 | 7 | J. & D. | N.Y., Grand Cen. Depot. | June, 1885 |
| Coupon bonds 1871 (not mortgage) | .... | 1871 | 1,000 | 1,950,000 | 7 | A. & O. | N. Y., Union Trust Co. | April, 1891 |
| New mortgage { $30,000,000 } coupon or regis- { £2,000,000 } tered. | 840 | 1873 | 1,000 | 24,600,000 | 7 | J. & J. | do do | Jan. 1, 1903 |
| | 840 | 1873 | 1,000 | | 6 g. | J. & J. | London. | Jan. 1, 1903 |

*Mobile & Montgomery.*—Sold in foreclosure, November, 1874, and stock given to old bondholders. Old mortgage debt yet out, $263,000. (V. 20, p. 62, 501; V. 22, p. 280.)

*Mobile & Ohio.*—The company has been in default since March, 1875. Gross earnings, 1875, $1,914,347; net, $361,453. W. B. Duncan and A. F. Elliot, Receivers, made report—see V. 21, p. 605. (V. 20, p. 358, 452, 501, 571; V. 21, p. 605; V. 22, p. 154, 375, 437.)

*Montclair.*—The 2d mortgage was foreclosed December, 1874, and road sold again Sept. 25, 1875. (V. 20, p. 16, 290, 383, 488, 501, 571; V. 21, p. 186, 273, 323, 395.)

*Montgomery & Eufaula.*—Interest has been in default since January, 1873. It is one of the State aid roads, and advertised for sale Dec. 6, 1875. (V. 21, p. 489.)

*Monticello & Port Jervis.*—Defaulted in 1873. Sold July 7, 1875. (V. 19, p. 83, 143, 503; V. 20, p. 358, 383; V. 21, p. 39, 592.)

*Morris & Essex.*—Leased in perpetuity to the Delaware, Lackawanna & Western. The lessees assume all liabilities and pay 7 per cent on stock, and 8 after 1874, if they then earn 10 net on Morris & Essex road. (V. 20, p. 85, 477, 488; V. 22, p. 399.)

*Nashville, Chattanooga & St. Louis.*—Gross earnings of 1874-5, $1,6 0,826; expenses, $1,151,954; net earnings, $528,871. In six months ending Dec. 31, 1875, net earnings were $301,120. (V. 21, p. 370; V. 22, p. 109, 181, 303, 400, 447.)

*Nashville & Decatur.*—Leased May 4, 1871, to Louisville & Nashville Company for thirty years.

*Nashua & Lowell.*—Net earnings in 1874-5, $56,464. (V. 21, p. 590.)

*Naugatuck.*—Net earnings 1874-5, $222,327. (V. 21, p. 611.)

*Newark, Somerset & Straitsville.*—Leased to Sandusky, Mansfield & Newark. Guaranteed by Baltimore & Ohio.

*New Bedford.*—This road is leased and operated by the Boston, Clinton & Fitchburg for 8 per cent on stock and interest on debt.

*New Castle & Beaver Valley.*—Leased to Pittsburgh, Fort Wayne & Chicago, and lease transferred to Penn. Company. Net earnings, 1875, $219,531. (V. 20, p. 425.)

*New Haven & Derby.*—Net earnings 1873-4, $24,832. New Haven city guarantees $225,000 of the bonds.

*New Haven & Northampton.*—Gross earnings, 1874-5, $595,184; operating expenses, $399,250; net earnings, $195,913. (V. 21, p. 590.)

*New Jersey & New York.*—This was a consolidation of the Hackensack & N. York and Hackensack Extension, and further built to Haverstraw. The old bonds are about $300,000, 7 p. c., due May, 1890. (V. 20, p. 488.)

*New Jersey Midland.*—Defaulted after the panic of 1873 and funded coupons. The company, having exhausted its capital and credit in construction, leased to the New York Midland for 7 per cent on its cost; it had at the time a floating debt of about $400,000. After the panic of 1873 the road came back without sufficient rolling stock and without means to pay interest. The bondholders funded coupons, but default was again made. Several plans of re-organization are proposed. (V. 20, p. 242, 258, 313, 358, 488; V. 21, p. 39, 64, 85, 230, 318, 395, 442, 466, 489; V. 22 p. 87, 135.)

*New Jersey Southern.*—This was a consolidation of several roads. Net earnings, 1875, $109,276. Interest in default since October, 1873. Litigation in progress. Plan of re-organization, V. 21, p. 488. (V. 20, p. 313, 488; V. 21, p. 466, 489; V. 22, p. 422.)

*New Jersey West Line.*—In foreclosure. (V. 19, p. 640; V. 20, p. 383; V. 22, p 852. 400)

*New London Northern.*—Operated under lease till 1891 by Vermont Central for $150,000 a year. Income of Co., in 1871-5, $151,975; disbursements, $143,973. (V. 21, p. 590.)

*New Orleans, Mobile & Texas.*—The Western Division of this road was sold Nov. 18, 1874. Interest in default since 1872. The trustees' circular for re-organization of Western Division is given in V. 21, p. 231. (V. 21, p. 231, 535; V. 22, p. 263, 352.)

*New Orleans, St. Louis & Chicago.*—Gross earnings year ending June 30, 1875, $3,184,326; net, $1,363,943. See annual report, V. 22, p. 156. Operated as a connecting line with Ill. Cent. Ill. Central buys up $200,000 per year of consol. mortgage bonds of 1873. The Miss. Cent. 1st mort. bonds, due Nov., 1874, were not all paid, and Nov. 1, 1875, and Jan., 1876, there was some delay in payment of interest. Floating debt June 30, 1875, $1,929,087. Receiver appointed March, 1876. (V. 21, p. 15, 613; V. 22, p. 68, 111, 156, 281, 328.)

*New York, Boston & Montreal.*—Proposed consolidation of several roads from New York to Rutland. Company defaulted in 1874 and now in hands of receiver; foreclosure pending. (V. 20, p. 236, 358, 383, 405; V. 21, p. 16, 349; V. 22, p. 447, 471.)

*New York & Canada.*—The bonds are guaranteed by the Delaware & Hudson Canal Co. Road opened through Oct., 1875. (V. 21, p. 207.)

*New York Central & Hudson River.*—The consolidation of New York Central and Hudson River was made Nov. 1, 1869. In 1868 the stock of the separate companies was $42,712,700. The scrip dividend on New York Central of 80 per cent was made in Dec., 1868. On consolidation, another 27 per cent was distributed on Central stock and 55 per cent on Hudson. The mortgage loan for $40,000,000 is to retire prior debt, and the balance for laying third and fourth track and other improvements. These tracks were nearly completed from Buffalo to Albany Jan. 1, 1875, thus furnishing a double track road exclusively for freight traffic. The Harlem Railroad was leased April, 1873. The following is a comparison of operations, &c., for five years:

| | Gross Receipts. | Net Receipts. | Funded Debt. | Cost of road and equipm't. |
|---|---|---|---|---|
| | $ | $ | $ | $ |
| 1874-5... | 22,027,218 | 11,765,111 | 40,003,667 | 96,355,774 |
| 1873-4... | 31,690,286 | 13,262,089 | 38,481,742 | 92,506,503 |
| 1872-3... | 29,126,851 | 11,484,863 | 27,725,533 | 78,014,954 |
| 1871-2... | 25,580,675 | 9,134,239 | 16,496,020 | 63,299,924 |
| 1870-1... | 21,972,105 | 8,260,816 | 15,231,719 | 60,413,657 |

(V. 20, p. 42, 358, 546; V. 22, p. 41.)

**Subscribers will confer a great favor by giving immediate notice of any error discovered in these Tables.**

| DESCRIPTION. For explanation of column headings, &c., see notes at the head of first page of tables. | Miles of Road. | Date of Bonds. | Size, or Par Value. | Amount Outstanding | INTEREST OR DIVIDENDS. Rate per Cent. | When Payable | Where Payable, and by Whom. | *Bonds*—Principal, When Due. *Stocks*—Last Dividend. |
|---|---|---|---|---|---|---|---|---|
| *New York & Harlem*—Common stock | 132 | .... | $50 | $7,500,000 | 2ex | J. & J. | N.Y., Gr. Central Depot. | April 1, 1876 |
| Preferred stock | .... | .... | 50 | 1,500,000 | 2ex | J. & J. | do do | April 1, 1876 |
| Consol. mort., coup. or reg. (for $12,000,000) | 132 | 1872 | 1,000 | 10,500,000 | 7 | M. & N. | do do | May, 1900 |
| Sinking fund | .... | 1861 | 500 &c. | 108,444 | 7 | J. & J. | do do | Jan. 1, 1881 |
| *N. Y. Housatonic & Northern*—1st mortgage | 60 | 1872 | 500 &c. | 1,500,000 | 7 g. | A. & O. | N. Y., St. Nich. Nat. B'k. | Oct., 1902 |
| *N. Y. Kingst. & Syra.*—1st m., g'd ($4,000,000) | 150 | 1872 | 1,000 | 2,500,000 | 7 g | J. & J. | New York. | July 1, 1902 |
| *N. Y. & New England (Bost., Hartf. & Erie)*—Stock | .... | .... | .... | 20,000,000 | .... | .... | ..... | ..... |
| 1st mortgage, old | 86 | 1864 | .... | 273,000 | 7 | M. & S. | Boston. | 1884 |
| *New York, New Haven, & Hartford*—Stock | 141 | .... | 100 | 15,500,000 | 5 | J. & J. | N.Y., Grand Cen. Depot. | Jan. 1, 1876 |
| Harlem & Portchester, 1st mortgage guaranteed | 12¼ | 1873 | .... | 2,000,000 | 7 | .... | ..... | 1903 |
| *N. Y. & Oswego Midland*—1st mortgage, gold | 334 | 1869 | 100 &c. | 8,000,000 | 7 g. | J. & J. | N. Y., G. Opdyke & Co. | July 1, 1894 |
| 2d mortgage, convertible | 225 | 1870 | .... | 2,500,000 | 7 | M. & N. | do do | May 1, 1895 |
| 2d mortgage, non-convertible | 225 | 1871 | .... | 1,500,000 | 7 | M. & N. | do do | May, 1896 |
| 3d mortgage, equipment | .... | .... | .... | 3,800,000 | 7 | .... | ..... | ..... |
| 1st mortgage, Western extension | .... | 1873 | .... | 2,425,000 | 7 | .... | ..... | ..... |
| Consolidated mortgage | .... | .... | .... | 1,200,000 | 7 | .... | ..... | ..... |
| *N. Y., Prov. & Boston*—(Stonington)—Stock | 62 | .... | 100 | 2,500,000 | 2½ | Q.—J. | N. Y., M. Morgan's Sons. | April 10, 1876 |
| 1st mortgage | 62 | 1868 | 1,000 | 76,000 | 6 | F. & A. | do do | 1878 |
| Improvement | .... | 1866 | 1,000 | 100,000 | 7 | J. & J. | do do | July 1, 1876 |
| Extension | .... | '58-'60 | 1,000 | 250,000 | 6 | M. & N. | do do | 1878 & 1881 |
| General mortgage ($1,000,000 authorized) | 62 | 1869 | 1,000 | 837,000 | 7 | J. & J. | do do | July 1, 1899 |
| *North Carolina*—Stock, common | 223 | .... | 100 | 3,000,000 | 3 | M. & S. | Company Shops, N. C. | Mar., 1876 |
| Preferred stock | 223 | .... | 100 | 1,000,000 | 3 | M. & S. | do do | Mar., 1876 |
| Mortgage bonds | 223 | '67-'68 | 500 | 380,000 | 8 | M. & N. | do do | 1877 & 1888 |
| *Northeastern (S. C.)*—Stock, common | 102 | .... | 50 | 899,350 | .... | .... | ..... | ..... |
| Pref. stock (8 per cent) exchangeable for 2d mort. | 102 | .... | 50 | 96,000 | 4 | M. & N. | ..... | May, 1875 |
| 1st mortgage, new | 102 | 1869 | 500 | 820,000 | 8 | M. & S. | Charleston. | Sept. 1, 1899 |
| 2d mortgage, new | 102 | 1869 | 500 | 226,500 | 8 | M. & S. | do | Sept. 1, 1899 |
| *North Pennsylvania*—Stock | 58 | .... | 50 | 3,978,150 | 3 | F. & A. | Philadelphia Office. | Feb. 1, 1876 |
| 1st mortgage | 56 | .... | 500 &c. | 1,930,500 | 6 | J. & J. | do do | Jan. 1, 1885 |
| Chattel mortgage | .... | .... | 1,000 | 360,000 | 10 | A. & O. | do do | Apr. 1, 1877 |
| 2d mortgage | 56 | .... | 500 &c. | 1,500,000 | 7 | M. & N. | do do | May 1, 1896 |
| General mortgage bonds | .... | .... | .... | 2,035,000 | 7 | .... | ..... | ..... |
| *Northern Central*—Stock | 313 | .... | 50 | 5,842,000 | 3 | M. & N. | Baltimore & Philadel. | April 1, 1876 |
| 1st mortgage, State (Maryland) loan | 138 | .... | .... | 1,500,000 | 6 | Q.—J. | Annapolis. | Irredeemable. |
| 2d mortgage, sinking fund, coupon | 138 | 1855 | 500 &c. | 1,490,000 | 6 | J. & J. | Baltimore. | July, 1885 |
| 3d mortgage, sinking fund, coupon | 138 | 1865 | 500 &c. | 1,126,000 | 6 | A. & O. | do | April, 1900 |
| 3d mortgage, Y. & C. RR. (guaranteed by Balt.) | 26 | 1853 | 500 &c. | 202,602 | 6 | J. & J. | do | Jan., 1877 |
| Consolidated mortgage, gold, coupon | 138 | 1868 | 1,000 | 2,599,000 | 6 g. | J. & J. | do | July, 1900 |
| do do do registered | 138 | 1868 | 1,000 | 205,000 | 6 g. | A. & O. | do | July, 1900 |
| Income convertible bonds, coupon | 138 | 1870 | 1,000 | 1,000,000 | 7 | A. & O. | do | April, 1880 |
| Income bonds for roads purchased, coupon | .... | 1872 | 1,000 | 3,000,000 | 7 | J. & J. | do | Jan. 1, 1922 |
| Consol. mortgage, gold, s. fund, coup. $ or £ | 138 | '74-'75 | 1,000 | 2,964,000 | 6 g. | J. & J. | London & Baltimore. | July 1, 1904 |
| Mortgage bonds (exch. for incomes of '72) | .... | .... | .... | ..... | 5 | .... | ..... | 1926 |
| *Northern, N. H.*—Stock | 82½ | .... | 100 | 3,068,400 | 2½ | J. & D. | Boston, Office. | June 1, 1876 |
| *Northern of New Jersey*—Stock | 21 | .... | .... | 1,000,000 | 3¾ | .... | ..... | 1875 |
| 1st mortgage | 21 | .... | .... | 400,000 | 7 | J. & J. | J. City, Hudson Co. B'k. | 1878 |
| *Northern Pacific*—1st mortgage, gold, land grant | 550 | 1870 | 100 &c. | 30,441,300 | 7.30 g. | J. & J. | New York. | July, 1900 |
| *Norwich & Worcester*—Stock | .... | .... | 100 | 2,604,400 | 5 | J. & J. | New England Trust Co. | Jan. 10, 1876 |
| 1st mortgage, State loan, sinking fund | 66 | .... | .... | 400,000 | 6 | J. & J. | do do | July 1, 1877 |
| 2d mortgage | 66 | .... | .... | 245,000 | 7 | J. & J. | do do | July, '75 to '77 |
| *Ogdensburg & Lake Champlain*—Stock | 122 | .... | 100 | 3,077,000 | 2 | J. & J. | Boston, Office. | Jan. 10, 1876 |
| Preferred stock | 122 | .... | 100 | 2,000,000 | 4 | A. & O. | do | April 1, 1876 |
| Equipment bonds | .... | 68,'69 | 1,000 | 500,000 | 8 | J. & J. | do | Jan., '78 to '79 |
| Sinking fund bonds | .... | 1870 | 1,000 | 468,000 | 8 | M. & S. | do | Mar., 1890 |
| *Ohio & Mississippi*—Stock, common | 393 | .... | 100 | 20,000,000 | .... | .... | ..... | Nov. 1, 1905 |
| Preferred stock (7 p. c. yearly, cumulative) | 393 | .... | 100 | 4,030,000 | 3½ | M. & S. | New York, Office. | Mar. 1, 1875 |
| Income and funded debt bonds | 148 | 1862 | 1,000 | 174,000 | 7 | A. & O. | do do | April 1, 1882 |
| 1st consolidated mort. ($3,517,000 are s. f.) | 393 | 1868 | 1,000 | 6,584,000 | 7 | J. & J. | do do | Jan. 1, 1898 |
| Consolidated mortgage, sterling | 393 | 1868 | £200 | 112,000 | 6 g. | J. & J. | London. | Jan. 1, 1898 |
| 2d consolidated sinking fund mortgage | 393 | 1871 | 1,000 | 3,905,000 | 7 | A. & O. | New York, Office. | April, 1911 |
| Debenture sinking fund bonds (for $1,000,000) | .... | 1873 | 1,000 | 160,000 | 7 | M. & N. | do do | May 1, 1883 |
| Spring. Div. (Sp. & Ill. SE.) 1st M. (for $3,000,000) | 228 | 1874 | 1,000 | 1,616,000 | 6 | 1st | coup. due Nov., '77 | Nov. 1, 1905 |
| *Oil Creek & Allegheny River*—1st mort. (W. & F. RR.) | .... | .... | 1,000 | 1,500,000 | 7 | F. & A. | Philadelphia, Office. | Feb. 1, 1896 |
| 1st mortgage (Oil Creek RR.) | .... | .... | 1,000 | 580,000 | 7 | A. & O. | do do | Apr. 1, 1882 |
| 1st mortgage (Un. & Titusville RR.) | 25 | 1870 | 500 &c. | 500,000 | 7 | J. & J. | do do | July 1, 1890 |
| New mortgage, (Pitts. T. & B.) | .... | 1876 | .... | 1,550,000 | 7 | F. & A. | do do | Feb. 1, 1896 |
| *Old Colony*—Stock | 217 | .... | 100 | 6,733,800 | 3 | J. & J. | Boston, Office. | Jan. 1, 1876 |
| Bonds | .... | 1866 | 1,000 | 1,000,000 | 4 | M. & S. | do | Sept., 1876 |
| Bonds | .... | 1867 | 1,000 | 1,450,000 | 7 | F. & A. | do | Aug., 1877 |
| Bonds | .... | 1871 | 500 &c. | 265,500 | .... | F. & A. | do | Aug. 1, 1881 |
| Bonds | .... | 1874 | 1,000 | 1,692,000 | .... | M. & S. | do | March, 1894 |
| Bonds | .... | 1875 | .... | 500,000 | 6 | J. & D. | do | June 1, 1895 |
| *Omaha & Northwestern*—Land grant gold bonds | 40 | 1871 | 1,000 | 16,000 p. m. | 7.30 g. | J. & J. | N. Y., Kountze Bros. | Jan., 1901 |
| *Orange & Newark*—1st mortgage | 9 | .... | .... | 546,000 | 6 | M. & N. | Newark, Office. | .... |
| *Oregon & California*—1st mortgage | 200 | .... | .... | 10,950,000 | 7 g. | A. & O. | Frankford O. M. | .... |
| *Oswego & Rome*—1st mortgage guaranteed | 28½ | 1865 | 1,000 | 350,000 | 7 | M. & N. | N.Y., Farmers' L. & T. Co. | May, 1915 |
| Income mortgage bonds | .... | 1866 | 1,000 | 200,000 | 7 | F. & A. | do do | Feb., 1891 |
| *Oswego & Syracuse*—Stock, 9 per cent guar. | 35 | .... | 50 | 1,320,400 | 4½ | F. & A. | N. Y., Del., L. & W. RR. | Feb. 20, 1876 |
| Mortgage bonds | 35 | 58&64 | 500 &c. | 124,000 | 7 | M. & N. | do do | 1880 & 1885 |

*New York & Harlem.*—Gross earnings 1873-4, $2,856,525; operating expenses, $1,719,384; net earnings, $1,137,141. Leased to New York Central at 8 per cent per annum (payable J. & J.) on stock, and interest on bonds. The Fourth avenue horse-railroad and real estate was retained. The extra dividend April, 1876, was from profits of city line.

*New York, Housatonic & Northern.*—Foreclosure pending. (V. 21, p. 349.)

*New York, King ton & Syracuse.*—Includes old Rondout & Oswego. Sold in foreclosure May 2, 1875, for $750,000. (V. 19, p. 366, 535; V. 20, p. 242, 314, 453, 615; V. 21, p. 160.)

*New York & New England.*—This was formerly Boston Hartf. & Erie. The road was operated by the trustees of the Berdell mortgage for several years and conveyed to the new company in July, 1875. Gross earnings (in Mass.), 1871-5, $910,178; net, $137,106. (V. 20, p. 289, 336, 614; V. 21, p. 31, 207, 533, 570.)

*New York, New Haven & Hartford.*—Net income applicable to dividends in 1874-5, $1,699,930, against $1,578,256 in 1873-4. (V. 20, p. 61; V. 22, p. 15.)

*New York & Oswego Midland.*—Interest in default since 1873. Receivers' certificates have been issued, and the floating debt, Sept. 30, 1874, was $6,274,629. Deficit on operations, year 1873-4, $236,382. Latest funding plan V. 21, p. 278. (V. 20, p. 63, 242, 286, 313, 501, 522; V. 21, p. 40, 64 185; V. 22, p. 352, 447.)

*New York, Providence & Boston.*—Annual report for fiscal year ending Sept. 1, 1875, showed net earnings $108,511, leaving a surplus of $73,741 above interest and dividend payments. Full report V. 21, p. 464.

*North Carolina.*—Leased September, 1871, to Richmond & Danville Railroad at $260,000 per annum. In March, 1875, the gauge was changed. Dividends of 6 per cent. are paid on stock, of which the State of North Carolina holds $3,000,000. (Vol. 16, p. 653; V. 17, p. 155, 218; V. 20, p. 267; V. 20, p. 39?.)

*Northeastern, S. C.*—Annual report for 1874-5 in V. 20, p. 499. Gross earnings, $416,955; net, $175,441.

*North Pennsylvania.*—Gross receipts in year 1874-5, $1,417,731; net, $512,191; surplus above interest, $160,527. Stock held by Philadelphia city was sold February, 1875. (V. 20, p. 231, 403; V. 22, p. 134.)

*Northern Central.*—The annual report for 1875 in CHRONICLE, V. 22, p. 278, shows gross earnings, $4,926,247; expenses, $3,342,123; net, $1,564,124. The total net income was $1,706,630, of which $1,347,176 was paid for interest and rentals, leaving net income, $459,453, equal to 7 86-100 per cent upon the capital stock of the company. The report for 1874 showed gross earnings of $4,676,500; expenses, $3,383,553; net earnings, $1,292,946. (V 19, p. 617; V. 20, p. 267, 336, 355; V. 22, p. 257.)

*Northern New Hampshire.*—Net income fiscal year 1874-5 was $193,892. (V. 20, p. 499.)

*Northern of New Jersey.*—Operated by Erie at 35 per cent of gross earnings, which in 1875 were $278,991. (V. 20, p. 488.)

*Northern Pacific.*—Sold Aug. 12 1875, for $100,000 and pref. stock is issued to bondholders at the rate of $1,400 for each $1,000 bond, and this includes the interest funded to July, 1878. This stock is exchangeable for land at its par value. (V. 21, p. 15, 78, 137, 160, 231, 323, 372; V. 22, p. 135, 159, 209.)

*Norwich & Worcester.*—Leased February, 1869, to Boston, Hartford & Erie for 100 years at 10 per cent per annum on cost. Dividends paid of 10 per cent per annum. Gross receipts in 1874-5, $729,440; net, $294,997. (V. 21, p. 590.)

*Ogdensburg & Lake Champlain.*—Leased in March, 1870, for twenty years to the Vermont Central for interest on bonds, 8 per cent on preferred stock and on common 6 per cent for three years, 7 for the next three, and 8 for the next fourteen years.

*Ohio & Mississippi.*—An abstract of the annual report to June 30 was given in V. 21, p. 322 and 464. The following comparison is for three years:

| | 1872-73. | 1873-4. | 1874-75. |
|---|---|---|---|
| Earnings | $3,751,422 | $3,479,071 | $3,204,479 |
| Operating expenses | 2,613,313 | 2,546,830 | 2,340,969 |
| Net | 1,14 ,109 | 931,193 | 863,510 |
| Interest, &c. | 1,038, 37 | 771,138 | 815,472 |

The company purchased the Springfield & Illinois Southeastern Road March, 1875, for $2,000,000 in bonds secured on the Sp. & I. S. road, and with privilege of funding coupons to Nov., 1877: of the same mortgage bonds $1,000,000 were reserved, the proceeds to be used for improvements. Since election of directors Oct. 14, '75, the Balt. & O. interests are more largely represented in the board. (V. 20, p. 235, 267, 290, 291, 477, 491; V. 21, p. 269, 322, 372, 396; V. 22, p. 111.)

*Oil Creek & Allegheny River.*—Sold in foreclosure consol. mortgage, Dec. 29, 1875, for $100,000. New organization made Jan., 1876, as Pitts. Titusv. & Buff. RR. (V. 21, p. 40, 302; V. 22, p. 16, 135, 279, 399.)

*Old Colony.*—There are $32,000 5 per cent bonds due 1884. Total earnings in 1874-5, $2,286,473; expenses, $1,443,135; net, $732,729. (V. 21, p. 533.)

*Omaha & Northwest.*—Passed interest 1874. Some bonds and coup's exchanged for lands. (V. 22, p. 79.)

*Oregon & California.*—Bonds nearly all placed in Germany. After default in 1873, proposition offered by Ben. Holladay, President. (See V. 19, p. 480; V. 22, p. 375.)

*Oswego & Rome*—Operated by the Rome, Watertown & Ogdensburg at 8 per cent on $300,000 stock and interest on first mortgage bonds.

*Oswego & Syracuse.*—Leased to Del. Lack. & West. for interest on bonds and 9 per cent on stock.

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| DESCRIPTION. For explanation of column headings, &c., see notes at the head of first page of tables. | Miles of Road. | Date of Bonds | Size, or Par Value. | Amount Outstanding | INTEREST OR DIVIDENDS. Rate per Cent. | When Payable | Where Payable, and by Whom. | *Bonds*—Principal, When Due. *Stocks*—Last Dividend. |
|---|---|---|---|---|---|---|---|---|
| *Owensboro & Russellville*—1st mortgage | 36 | 1872 | $500&c. | $1,500,000 | 8 | F. & A. | N. Y., Imp. & Trad. N.B. | Feb. 1, 1892 |
| *Pacific of Missouri*—Stock | 485 | .... | 100 | 7,000,000 | 1½ | Q.—J. | N. Y., Af. & Pac. R. R. | July 20, 1875 |
| 1st mortgage, gold | 283 | 1868 | 1,000 | 7,000,000 | 6 g. | F. & A. | N. Y., B'k Commerce. | Aug., 1888 |
| 2d mortgage (sinking fund $50,000 per annum) | 283 | 1871 | 1,000 | 2,700,000 | 7 | J. & J. | do do | July, 1891 |
| Real estate (depot) bonds | .... | 1872 | 500 &c. | 800,000 | 8 | M. & N. | do do | May 1, 1892 |
| Debt to St. Louis County (no bonds) | .... | .... | .... | 700,000 | 7 | mont'ly | St. Louis. | Feb., 1885 |
| Income bonds, (guaranteed Atlantic & Pacific) | .... | 1872 | 100 &c. | 1,500,000 | 7 | M. & S. | N. Y., B'k Commerce. | Sept., 1892 |
| 3d mortgage | 200 | 1875 | 1,000 | 2,500,000 | 7 | M. & N. | N. Y., Atlan. & Pac. RR | May 1, 1895 |
| Carondelet Branch, 1st mortgage | 15½ | 1873 | 1,000 | 500,000 | 6 g. | A. & O. | N. Y., B'k Commerce. | Oct. 1, 1893 |
| Lex. & St. Louis branch, 1st mort., gold, guar. | 55¼ | 1871 | 1,000 | 900,000 | 6 g. | J. & D. | do do | Dec. 1, 1899 |
| do do 2d mortgage | 55¼ | .... | .... | 200,000 | .... | .... | ..... | .... |
| Leavenworth, Atch. & N. W., 1st mort., guar. | 21 | 1870 | 1,000 | 500,000 | 7 | A. & O. | N. Y., B'k of Commerce. | Oct. 1, 1889 |
| *Paducah & Memphis*—1st mortgage, gold | 115 | .... | .... | 1,541,000 | .... | .... | ..... | .... |
| *Panama*—Stock | 47 | .... | 100 | 7,000,000 | 3 | Q.—J. | New York, Offled. | Jan. 15, 1876 |
| General mortgage, sterling | 47 | 1867 | £200 | 2,794,000 | 7 g. | A. & O. | London. | Oct. 10, 1897 |
| *Paris & Danville*.—1st mortgage | 34½ | .... | .... | 1,190,000 | .... | .... | ..... | .... |
| *Paris & Decatur*, (Ills.)—1st mort., g'd, sink. f'd | 75 | 1872 | 500 | 1,200,000 | 7 g. | J. & J. | New York and London. | July 1, 1892 |
| *Paterson & Newark*—1st mort., guar. by Erie | 12 | 1868 | 500 &c. | 500,000 | 7 | J. & J. | N. Y., Erie Railway Co. | Jan. 1, 1878 |
| *Pekin, Lincoln & Decatur*—1st mortgage | 67 | 1871 | 1,000 | 1,076,000 | 7 | F. & A. | N. Y., T. W. & W. RR. | Feb., 1900 |
| *Peninsular* (Mich.)—1st mort., gold, sink. fund | 166 | '69.'70 | .... | 3,800,000 | 7 g. | M. & N. | New York. | May 1899 to '00 |
| *Pennsylvania*—Stock | 869 | .... | 50 | 68,870,200 | 2 | Q.—F. | Philadelphia, Office. | May 29, 1876 |
| 1st mortgage | 355 | .... | 1,000 | 4,970,000 | 6 | J. & J. | do do | Jan., 1880 |
| General mort., Ph. to Pitts., coup. and reg | .... | 1870 | 1,000 | 19,999,760 | 6 | Q.—J. | Philadelphia, Office. | 1910 |
| State lien (pay'ble in annual inst'll'm'ts of $460,000) | .... | .... | .... | 5,007,360 | 5 | A. & O. | do do | Annually. |
| Consol. mortgage, coup. & reg. (s. f. 1 p. c. yearly) | .... | 1873 | 1,000 | 29,250,000 | 6 | Q.—M. | do do | June 15, 1905 |
| *Pennsylvania Co.*—Common stock | .... | .... | 50 | 3,000,000 | .... | .... | ..... | .... |
| Preferred stock | .... | .... | 50 | 8,000,000 | 3 | A. & O. | Pittsburgh Co.'s Office. | Oct., 1873 |
| 1st mortgage, gold, (held by Pennsylvania RR.) | .... | 1873 | 1,000 | 7,096,000 | 7 g. | F. & A. | Philadelphia. | 1903 |
| *Pennsylvania & Delaware*—1st mortgage | 44 | 1873 | .... | 1,083,000 | 7 | F. & A. | Philadelphia, Office. | 1903 |
| 2d mortgage | 44 | 1873 | .... | 519,000 | 7 | A. & O. | do do | 1903 |
| *Pennsylvania & New York*—1st mort., guaran | 105 | 1866 | 1,000 | 1,500,000 | 7 | J. & D. | Phila., B'k N. America. | June 1, 1896 |
| 1st mortgage, guaranteed | 105 | 1866 | 1,000 | 1,500,000 | 7 | J. & D. | do do | June, 1906 |
| *Peoria & Bureau Valley*—Stock | 46 | .... | 100 | 1,200,000 | 4 | F. & A. | N. Y., Chic., R. I. & Pac. | Feb., 1876 |
| *Peoria, Pekin & Jacksonville*—1st mortgage | 83 | 1864 | 500 &c. | 1,000,000 | 7 | J. & J. | N. Y., Imp. & Trad. B'k. | July 1, 1894 |
| 2d mortgage | 83 | .... | .... | 1,000,000 | 7 | .... | ..... | .... |
| *Peoria & Rock I.*—1st mort. (after $150,000 10s) | 90½ | 1870 | 1,000 | 1,500,000 | 7 g. | F. & A. | New York and London. | Feb., 1900 |
| *Perkiomen*—1st mortgage | 18 | 1867 | 100 | 621,000 | 6 | A. & O. | Phila., 227 S. 4th st. | Apr. 1, 1897 |
| Consol. mort., gold, guar. P. & R., (sink. fund) | .... | 1873 | 1,000 | 1,200,000 | 6 g. | J. & D. | do do | June 1, 1913 |
| *Petersburg*—Stock | 82 | .... | 100 | 1,324,200 | 3 | J. & J. | ..... | Jan., 1872 |
| 1st mort. bonds (payable $25,000 yearly) | 82 | .... | .... | 500,000 | 8 | J. & J. | N.Y., Lancaster, B.&Co. | Jan., 1879-'98 |
| 2d mortgage | 82 | .... | .... | 300,000 | 8 | .... | do do | 1902 |
| *Philadelphia & Balt. Central*—1st mort. (Pa) | 36 | 1859 | 100 &c. | 800,000 | 7 | J. & J. | Philadelphia, Office. | Jan., 1879 |
| 2d mortgage (Pa.) | 36 | 1869 | 100 &c. | 400,000 | 7 | J. & J. | do do | Jan., 1900 |
| 1st mortgage (Md.) | 10 | 1866 | 100 &c. | 300,000 | 6 | J. & J. | do do | Oct., 1891 |
| *Philadelphia & Erie*—Stock, common | 287 | .... | 50 | 6,048,700 | .... | .... | ..... | .... |
| Preferred stock | .... | .... | 50 | 2,400,000 | 4 | J. & J. | Philadelphia, Pa. RR. | .... |
| 1st mortgage, Sunbury & Erie | 40 | 1857 | 1,000 | 1,000,000 | 7 | A. & O. | do do | Oct. 1, 1877 |
| 1st mortgage | 287 | 1861 | 1,000 | 5,000,000 | 6 | A. & O. | Phila., Pa. Life & T. Co. | March 31, 1881 |
| 2d mortgage | 287 | 1868 | 1,000 | 3,000,000 | 7 | J. & J. | do do | July 1, 1888 |
| 2d mort., gold (for $20,000,000), guar by P. R. | 287 | 1869 | 1,000 | 8,680,000 | 6 g. | J. & J. | Philadelphia & London. | July, 1920 |
| *Philadelphia & Reading*—Stock, common | .... | .... | 50 | 32,725,775 | 2½ | Q.—J. | Philadelphia, Office. | Jan. 25, 1876 |
| Preferred stock | .... | .... | 50 | 1,551,800 | 2½ | Q.—J. | do do | Jan. 25, 1876 |
| Mortgage loans inconvertible | .... | 1843-9 | .... | 1,510,500 | 6 | J. & J. | do do | 1880 |
| Loan mortgage, convertible | .... | 1857 | 1,000 | 79,500 | 6 | J. & J. | do do | 1886 |
| do do sterling | .... | 1836 | .... | 182,400 | 5 g. | J. & J. | London. | 1880 |
| do do do | .... | 1836 | .... | 967,200 | 6 | J. & J. | do | 1880 |
| East Pennsylvania 1st mort., sinking fund | .... | .... | 1,000 | 495,900 | 7 | M. & S. | Philadelphia, Office. | 1888 |
| Loan mortgage, sterling | .... | 1836 | .... | 134,400 | .... | J. & J. | London. | 1877 |
| Loan debenture | .... | 1868 | .... | 1,138,900 | .... | J. & J. | Philadelphia, Office. | 1893 |
| Loan mortgage | .... | 1868 | .... | 2,700,000 | 7 | A. & O. | do do | 1893 |
| Consolidated mort., dollar loan, coupon or reg | .... | 1871 | .... | 10,688,000 | 7 | J. & D. | do do | June, 1911 |
| do do gold, dollar or sterling | .... | 1871 | .... | 7,000,000 | 6 g. | J. & J. | Philadelphia & London. | June, 1911 |
| do do dollar loan, gold, coup. or reg | .... | 1871 | .... | 968,000 | 6 g. | J. & D. | Philadelphia, Office. | June, 1911 |
| Debenture loan (convertible 1876-92) | .... | 1873 | .... | 10,500,000 | 7 | J. & J. | do do | Jan. 1, 1893 |
| Improvem't mort. (dollar or sterling) sink'g fund | 745 | 1873 | 1,000 | 9,588,000 | 6 | A. & O. | Philadelphia or London | Oct. 1, 1897 |
| Gen. mort., $ and £ (sink. fund 1 p. c. yearly) | 750 | 1874 | 1,000 | 19,900,000 | 6 g. | J. & J. | London & Philadelphia. | July 1, 1908 |
| Coal & Iron Co., guar. mort. (for $30,000,000) | ... | 1872 | 1,000 | 13,413,500 | 7 | Various | do do | 1892 |
| *Philadelphia & Trenton*—Stock | 26 | .... | 100 | 1,259,100 | 2½ | Q.—J. | Philadelphia, Office. | April 10, 1876 |
| *Philadelphia, Germantown & Norristown*—Stock | 20 | .... | 50 | 2,231,900 | 3 | Q.—M. | Phila., Treasurer of Co. | March 3, 1876 |
| *Philadelphia, Wilmington & Baltimore*—Stock | 100 | .... | 50 | 11,536,250 | 4 | J. & J. | Philadelphia & Boston. | Jan. 3, 1876 |
| 1st mortgage, convertible | 98 | 1858 | 500 | 290,000 | 6 | J. & J. | do do | July, 1884 |
| Plain bonds, loan | .... | 1867 | 1,000 | 1,000,000 | 6 | A. & O. | do do | April, 1887 |
| do do | .... | 1872-4 | 1,000 | 700,000 | 6 | A. & O. | Phil'delphia, Co.'s Office | Oct. 1, 1892 |
| do do | .... | 1875 | 1,000 | 839,000 | 6 | A. & O. | do do | April 1, 1900 |
| *Pitts., C. & St. L.*—1st m., cons. (for $10,000,000) | 200 | 1868 | 1,000 | 6,222,000 | 7 | F. & A. | Phila., Pa. RR. Office. | Aug. 1, 1900 |
| 2d mortgage | 200 | 1873 | 1,000 | 5,000,000 | 7 | A. & O. | do do | April 1, 1913 |
| 1st mortgage, Steubenville & Ind., reorganized | 117 | 1864 | 1,000 | 3,000,000 | 6 | M'nthly | N. Y. Agent, 57 B'way. | May, 1884 |
| Col. & Newark Division bonds | 33 | 1864 | 1,000 | 775,000 | 7 | J. & J. | Phila., Pa. RR. Office. | Jan., 1890 |

*Owensboro & Russellville.*—Now Evansville, Owensboro & Nashville. To be sold in foreclosure.

*Pacific of Missouri.*—Road was leased July, 1872, to Atlantic & Pacific Railroad and dividends guaranteed. In Sept. and Oct., 1875, the price of stock fell from 47¾ to 7½, the principal causes being a decrease of $632,996 in earnings since January 1; the failure of A. & P. to pay the October dividend advertised, and the fact that the road was so heavily loaded with debt to A. & P. Co. The lease was surrendered Nov., 1875, and litigation is pending. Interest on 3d mortgage and on Lexington & St. Louis in default, December, 1875. (V. 20, p. 288, 429, 593; V. 21, p. 40, 372, 295, 412, 418, 466, 469, 535, 571, 593; V. 22, p. 10, 182, 328.)

*Paducah & Memphis.*—Foreclosure proceedings commenced, but compromise afterward reported. (V. 21, p. 110; V. 22, p. 233.)

*Panama.*—A steamship line lately started. (V. 20, p. 358; V. 21, p. 207, 231, 489; V. 22, p. 88, 233, 247, 305, 352, 363.)

*Paris & Danville.*—Foreclosure in progress. (V. 21, p. 186, 297.)

*Paris & Decatur.*—Consolidation. Now Illinois Midland. (V. 19, p. 351; V. 21, p. 613.)

*Paterson & Newark.*—Lately operated by Erie. Stock is $250,000.

*Pekin, Lincoln & Decatur.*—Leased to Toledo, Wabash & Western. To be sold in foreclosure April 21, 1876. (V. 22, p. 217.)

*Peninsular.*—There is also a second mortgage for $543,000. Defaulted May 1, 1872. Coupons unfunded. Consol. with Pt. Huron & L. M. July, 1873. W. L. Bancroft, Receiver. (V. 17, p. 155, 650, 763.)

*Pennsylvania.*—The report for '75 is given in V. 21, p. 253 447. In May, '75, the dividend was changed to the rate of 8 per cent per annum. The direct funded debt of the company is $59,000,000; in 1874 the liability as a guarantor of principal and interest was on $33,983,600 bonds; annual liability additional on guarantees of interest or rentals, $13,862,319. On all operations east of Pittsburg, in 1875, the report shows a net surplus of $1,634,929 over all payments, including dividends. The following is a comparison for four years on main line and branches in Pennsylvania:

| | Gross Earnings. | Net Earnings. | Total Stock and Debt. |
|---|---|---|---|
| 1875 | $20,193,251 | $8,147,388 | $128,693,560 |
| 1874 | 22,642,371 | 9,376,521 | 113,010,000 |
| 1873 | 24,886,099 | 9,145,704 | 105,784,075 |
| 1872 | 22,012,585 | 8,217,852 | 82,589,537 |

—The Pennsylvania *Company* is a corporation distinct from the Pennsylvania Railroad, formed to operate all the leased lines west of Pittsburg. The stock is owned by the Penn. RR. In 1874 the operations showed net profit of $811,338, including receipts from the Company's investments. A very complete exhibit of the operations and financial condition of all its leased roads was published in V. 20, p. 425, &c. (V. 18, p. 192, 285, 350, 504, 584, 630; V. 19, p. 377, 473, 501; V. 20, p. 16, 88, 267, 314, 425; V. 21, p. 139, 361, 458, 592; V. 22, p. 253.)

*Pennsylvania & Delaware.*—The lease of this road to the Pennsylvania Railroad was ratified in 1874. Previously operated under temporary lease.

*Pennsylvania & New York.*—Operated in close connection with the Lehigh Valley. Net earnings 1873, $418,361. Dividend of 7¼ per cent paid on preferred stock, $2,000,000; common stock is $1,061,700.

*Peoria & Bureau Valley.*—Leased perpetually to Chicago, Rock Island & Pacific at $125,000 per year.

*Peoria, Pekin & Jacksonville.*—In year ending June 30, 1874, net earnings, $60,261.

*Peoria & Rock Island.*—In hands of receiver. Defaulted in 1874. There are old 10 per cent bonds of $150,000. (V. 20, p. 141, 616; V. 21, p. 159, 319, 535; V. 22, p. 56, 314, 463.)

*Perkiomen.*—Leased to Philadelphia & Reading.

*Petersburg.*—Gross earnings 1874, $240,145; net, $103,373. (Vol. 19, p. 351; V. 20, p. 592; V. 21, p. 64, 372; V. 22, p. 135.)

*Philadelphia & Baltimore Central.*—Operated for some time past in Pennsylvania by trustees of first mortgage bondholders. Phil., Wil. & Balt. largely interested.

*Philadelphia & Erie.*—Leased February, 1862, for 999 years to Penn. Railroad, but without any guarantee of bonds. Gross earnings, 1875, $3,365,897; net earnings, $1,137,413. The Penn. Railroad is creditor $231,244. (V. 20, p. 8, 243; V. 22, p. 206.)

*Philadelphia & Reading.*—The net earnings of main and branch lines in 1874-5, were $4,530,768, against $5,720,203 in 1873-'4, and $5,357,766 in 1872-3. Income from other sources, $2,341,'89, against $1,351,670 in 1873-4. The trustees of the general mortgage hold the mortgage of the Coal & Iron Co. A comparison of statistics for three years is as follows:

| | 1872-3. | 1873-4. | 1874-5. |
|---|---|---|---|
| Gross earnings | $14,832,661 | $14,452,121 | $12,660,927 |
| Op. expenses | 9,474,895 | 8,731,916 | 8,130,159 |
| Net earnings | $5,357,766 | $5,720,205 | $4,530,768 |
| Inc. other sources | 1,065,116 | 1,351,670 | 2,341,889 |
| Funded debt | 44,184,716 | 58,155,138 | 57,134,111 |

—(V. 19, p. 17, 32, 51, 352, 480; V. 20, p. 358; V. 21, p. 458; V. 22, p. 109.)

*Philadelphia & Trenton.*—Leased to Pennsylvania Railroad with United New Jersey companies at 10 per cent on stock.

*Philadelphia, Germantown & Norristown.*—Leased for 999 years to Philadelphia & Reading at 12 per cent. on stock.

*Philadelphia, Wilmington & Baltimore.*—Net earnings, year ending Oct. 31, 1875, $1,240,303, leaving a small surplus of income above payment of 8 per cent dividends. Last annual report in V. 22, p. 156.

*Pittsburg, Cincinnati & St. Louis.*—This company leases several roads and is itself controlled by the Pennsylvania Co., which holds a majority of the capital stock. Common stock, $2,508,700; 1st pref., $2,923,600; 2d pref., $3,600,000. Net earnings, 1875, $783,962. Annual report, 1874, V. 21, p. 13, (V. 20, p. 291, 358, 426, 491; V. 22, p. 517.)

**Subscribers will confer a great favor by giving immediate notice of any error discovered in these Tables.**

| DESCRIPTION. For explanation of column headings, &c., see notes at the head of first page of tables. | Miles of Road. | Date of Bonds | Size, or Par Value. | Amount Outstanding | INTEREST OR DIVIDENDS. Rate per Cent. | When Payable | Where Payable, and by Whom. | *Roads*—Principal, when Due. *Stocks*—Last Dividend. |
|---|---|---|---|---|---|---|---|---|
| *Pittsburg, Ft. Wayne & Chicago*—Stock, guar. | 468 | .... | $100 | $19,714,285 | 13⅓ | Q.—J. | N. Y., Winslow, L. & Co. | April 4, 1876 |
| Special improvement stock, guaranteed | 468 | 1871 | 100 | 4,100,000 | 13⅓ | Q.—J. | do do | April 1, 1876 |
| 1st mortgage (series A) | 468 | 1862 | 500 &c. | 875,000 | 7 | J. & J. | do do | July 1, 1912 |
| 1st do do B | 468 | 1862 | 500 &c. | 875,000 | 7 | F. & A. | do do | July 1, 1912 |
| 1st do do C | 468 | 1862 | 500 &c. | 875,000 | 7 | M. & S. | do do | July 1, 1912 |
| 1st do do D | 468 | 1862 | 500 &c. | 875,000 | 7 | A. & O. | do do | July 1, 1912 |
| 1st do do E | 468 | 1862 | 500 &c. | 875,000 | 7 | M. & N. | do do | July 1, 1912 |
| 1st do do F | 468 | 1862 | 500 &c. | 875,000 | 7 | J. & D. | do do | July 1, 1912 |
| 2d do do G | 468 | 1862 | 500 &c. | 860,000 | 7 | J. & J. | do do | July 1, 1912 |
| 2d do do H | 468 | 1862 | 500 &c. | 860,000 | 7 | F. & A. | do do | July 1, 1912 |
| 2d do do I | 468 | 1862 | 500 &c. | 860,000 | 7 | M. & S. | do do | July 1, 1912 |
| 2d do do K | 468 | 1862 | 500 &c. | 860,000 | 7 | A. & O. | do do | July 1, 1912 |
| 2d do do L | 468 | 1863 | 500 &c. | 860,000 | 7 | M. & N. | do do | July 1, 1912 |
| 2d do do M | 468 | 1862 | 500 &c. | 860,000 | 7 | J. & D. | do do | July 1, 1912 |
| 3d do (Bonds, all coupon, but may be made payable to order.) | 468 | 1862 | 500 &c. | 2,000,000 | 7 | A. & O. | do do | July 1, 1912 |
| Pittsburg, Ft. Wayne & Chic. construction bonds | .... | 1857 | 1,000 | 100,000 | 7 | J. & J. | N. Y., Winslow, L. & Co. | Jan. 1, 1887 |
| Equipment bonds (renewed) | .... | 1874 | 1,000 | 1,000,000 | 8 | M. & S. | do do | Mch. 1, 1884 |
| *Pittsb., Va. & Charleston*—1st mortgage, gold | .... | .... | 1,000 | 1,000,000 | 7 g. | .... | Philadelphia. | .... |
| *Pittsb. & Connellsville.*—1st mortgage | 149 | 1868 | 1,000 | 4,000,000 | 7 | J. & J. | Balt., Balt. & Ohio RR. | July, 1898 |
| 1st do Turtle Creek division | 10 | 1859 | 100 &c. | 400,000 | 6 | F. & A. | Pittsb., First Nat. Bank | Aug. 1, 1882 |
| Consol. mortgage, (guar. B. & O.) | 149 | 1876 | £200 | 6,500,000 | 6 g. | J. & J. | London, J.S.Morgan&Co | .... |
| *Plymouth, Kank. & Pac.*—1st m. ($3,600,000) | 167½ | 1871 | 1,000 | 20,000 p. m | 7 g. | J. & J. | New York. | July 1, 1901 |
| *Port Huron & L. Mich.*—1st mort., traf. guar | 66 | 1869 | 1,000 | 1,800,000 | 7 g. | M. & N. | New York. | May 1, 1899 |
| *Portland & Ogdensb.*—1st mort., E. D., gold | 62 | 1870 | .... | 800,000 | 6 g. | J. & J. | Boston, First Nat. Bank | Jan., 1900 |
| New mortgage (for $3,300,000) | .... | 1871 | .... | 1,124,000 | 6 g. | M. & N. | do do | Nov., 1901 |
| 1st mortgage, Vermont Div., gold | 116 | 1871 | 100 &c. | 2,300,000 | 6 g. | M. & N. | New York and Boston. | May, 1891 |
| *Portl. & Rochester*—1st mort., s. f. (Portl. loan) | 52½ | 1867-9 | 500 &c. | 700,000 | 6 | J. & J. | Boston, Columbian B'k. | July 1, 1887 |
| 1st mortgage, equal lien | 52½ | 1870 | 500 &c. | 350,000 | 7 | A. & O. | do do | Oct. 1, 1887 |
| 2d do (Portland loan) sinking fund | 52½ | 1871 | 500 &c. | 450,000 | 6 | Various | do do | Sept. 1, 1891 |
| *Portland, Saco & Portsmouth*—Stock | 52 | .... | 100 | 1,500,000 | 3 | J. & J. | Boston, Office. | Jan. 1, 1876 |
| *Port Royal (S. C.)*—1st mortgage, convertible, gold | 111¾ | 1869 | 1,000 | 2,500,000 | 7 g. | M. & N. | New York and London. | Nov. 1, 1889 |
| *Portsmouth, Gt. Falls & Conway*—Stock | 71 | .... | 100 | 770,000 | 3 | J. & J. | Bost., Eastern RR. Co. | July 15, 1873 |
| Bonds (not mort.) guaranteed by Eastern RR | 71 | 1872 | 500 &c. | 486,000 | 6 | J. & D. | do do | Dec. 1, 1892 |
| *Providence & Worcester*—Stock | 67 | .... | 100 | 2,000,000 | 4 | J. & J. | Providence, Office. | Jan. 1, 1876 |
| Mortgage bonds | 44 | 1870 | 1,000 | 500,000 | 6 | J. & J. | do do | July 1, 1880 |
| *Reading & Columbia*—1st mortgage, coupon | 50 | 1862 | 100 &c. | 650,000 | 7 | M. & S. | N. Y., Union Nat. Bank. | Mch. 1, 1882 |
| 2d mortgage, coupon | 50 | 1864 | 1,000 | 350,000 | 7 | J. & D. | Columbia, First Nat. B'k | June, 1884 |
| *Reading & Lehigh*—1st mortgage | .... | .... | .... | 1,500,000 | .... | .... | ..... | .... |
| *Rensselaer & Saratoga*—Stock | 181 | .... | 100 | 7,000,000 | 4 | J. & J. | N. Y., Nat. B'k Com'rce. | Jan. 1, 1876 |
| 1st mortgage, consolidated (for $2,000,000) | 181 | 1871 | 1,000 | 1,925,000 | 7 | M. & N. | N.Y., Del.& H.Canal Co. | Nov., 1921 |
| *Richmond & Danville*—Stock | 142 | .... | 100 | 4,000,000 | .... | .... | ..... | .... |
| State sinking fund loan | 10 | .... | .... | 508,486 | 6 | J. & J. | Richmond, Office. | 1880 |
| Bonds, guaranteed by State | .... | .... | .... | 157,800 | 6 | J. & J. | do | Jan. 1, 1875 |
| Consolidated mortgage, coupon or registered | .... | .... | .... | 1,768,500 | 6 | M. & N. | N. Y., City Nat. Bank. | 1875 to '90 |
| New general mort., gold (for $6,000,000) | 142 | 1874 | .... | 1,092,000 | 6 g. | .... | do do | .... |
| Piedmont branch, 1st mortgage | 49 | .... | .... | 500,000 | 8 | .... | ..... | 1888 |
| Northwestern, N. C., 1st mort., guar. | 29 | 1873 | .... | 500,000 | 6·70 | A. & O. | New York or Richmond | .... |
| *Rich'd, Fredericksburg & Potomac*—Bonds, ster. | .... | .... | .... | 67,778 | 6 g. | J. & J. | London. | 1875 |
| Dollar loan | .... | .... | .... | 299,917 | 6 & 7 | Various | Richmond, Office. | 1875 |
| Coupon bonds of 1881 | .... | .... | .... | 295,500 | 8 | .... | do | 1881 |
| *Richmond & Petersburg*—1st mortgage coupon | 23 | 1870 | 1,000 | 175,000 | 8 | A. & O. | Richmond, Office. | 1880 to '86 |
| New mortgage | .... | 1875 | .... | 50,000 | 7 | .... | ..... | .... |
| *Rockford, Rock I. & St. Louis*—1st mort., gold | 281 | 1868 | 1,000 | 9,000,000 | 7 g. | F. & A. | New York and London. | Aug., 1918 |
| *Rome, Watertown & Ogdensburg*—Stock | 218 | .... | 100 | 3,147,600 | 3 | J. & J. | N. Y., Farm. L. & T. Co. | July 15, 1873 |
| 1st sinking fund mort., Wat. & R | 97 | 1855 | 100 &c. | 799,900 | 7 | M. & S. | do do | Sept. 1, 1880 |
| General mortgage, sinking fund | 190 | 1861 | 500 &c. | 1,200,500 | 7 | J. & D. | do do | Dec. 1, 1891 |
| 2d mortgage | 190 | 1872 | 1,000 | 1,000,000 | 7 | J. & J. | do do | Jan. 1, 1892 |
| Consol. mort., convert. till July, '79, coup. | 360 | 1874 | 1,000 | 3,000,000 | 7 | A. & O. | do do | July 1, 1904 |
| *Rutland*—Stock, common | 120 | .... | 100 | 2,479,700 | .... | .... | ..... | .... |
| Preferred stock | .... | .... | 100 | 4,168,700 | 3128 | F. & A. | Boston, Treasurer. | Feb. 2, 1875 |
| Equipment mortgage bonds (Coup., but may be regist'd by endrsem't) | 120 | 1870 | 100 &c. | 500,000 | 7 | M. & N. | do do | May 1, 1880 |
| do do | 120 | 1870 | 100 &c. | 500,000 | 8 | M. & S. | do do | Sept. 1, 1880 |
| New general mortgage | 120 | 1872 | 100 &c. | 1,192,000 | 8 | M. & N. | do do | Nov. 1, 1902 |
| *St. Joseph & Denver City*—1st m. gold, E. div | 112 | 1869 | 500 &c. | 1,500,000 | 8 g. | F. & A. | N. Y., London & Frank. | Aug., 1899 |
| 1st mortgage, Western division, land grant | 170 | 1870 | 100 &c. | 5,500,000 | 8 g. | F. & A. | do do | May 15, 1900 |
| *St. Louis, Alton & Terre Haute*—Stock | 266 | .... | 100 | 2,300,000 | .... | .... | ..... | .... |
| Preferred stock (7 per cent yearly, cumulative) | .... | .... | 100 | 2,468,400 | 3 | .... | ..... | July 6, 1874 |
| 1st mortgage (series A) sinking fund | .... | 1864 | 1,000 | 1,100,000 | 7 | J. & J. | N. Y., Office 12 Wall st. | 1894 |
| 1st mortgage (series B) sinking fund | .... | 1864 | 500 &c. | 1,100,000 | 7 | A. & O. | do do | 1894 |
| 2d mortgage, preferred (series C) | .... | 1864 | 1,000 | 1,400,000 | 7 | F. & A. | do do | 1894 |
| 2d mortgage, preferred (series D) | .... | 1864 | 1,000 | 1,400,000 | 7 | M. & N. | do do | 1894 |
| 2d mortgage, income | .... | 1864 | 500 &c. | 1,700,000 | 7 | M. & N. | do do | 1894 |
| Equipment mortgage | .... | 1870 | 1,000 | 300,000 | 10 | M. & S. | do do | 1880 |
| *St. Louis, Iron Mountain & Southern*—Stock | 686 | .... | 100 | 19,479,653 | 3 | .... | New York office. | Feb. 15, 1873 |
| 1st mortgage, coupon | 210 | 1867 | 1,000 | 4,000,000 | 7 | F. & A. | N.Y.,Office 20 Nassau st | Aug. 1, 1892 |
| 2d mortgage, gold, conpon, may be registered | 210 | 1872 | 1,000 | 6,000,000 | 7 g. | M. & N. | New York or London. | May 1, 1897 |
| Cons. M. gold (s. f. after 1880), coup., may be reg. | 686 | 1874 | 1,000 | 1,617,000 | 7 g. | A. & O. | do do | April 1, 1911 |
| Arkansas Branch, 1st mortgage, gold, land grant | 100 | 1870 | 1,000 | 2,500,000 | 7 g. | J. & D. | New York, Co.'s Office. | June 1, 1897 |
| Cairo, Ark. & Texas, 1st mort., gold, coup. or reg. | 72 | 1872 | 1,000 | 1,500,000 | 7 g. | J. & D. | do do | June 1, 1897 |
| Cairo & Fulton, 1st mort., gold, on road and land | 300 | 1870 | 1,000 | 8,000,000 | 7 g. | J. & J. | do do | Jan. 1, 1891 |

*Pittsburg, Fort Wayne & Chicago.*—This company having previously earned a surplus above 10 per cent dividends, was leased July 1864, for 999 years, to Pennsylvania Railroad, at a rental equivalent to interest, sinking fund of debt, and 7 per cent on $19,714,286 stock, which was increased at that time from $11,500,000. The lease was transferred subsequently to the Pennsylvania Company. The lessees to keep the road in repair, and also pay taxes, expenses, etc. Pittsburg, Fort Wayne & Chicago leases the Newcastle & Beaver Valley and the Lawrence roads; which in turn are leased again by Pennsylvania Company. New stock of $4,100,000, issued to Penn. Railroad for improvements, &c., is under article 16 of lease; guaranty on old stock not affected. Net earnings, 1875, $3,372,398. (V. 20, p. **425**.)

*Pittsburg Virginia & Charleston.*—Of these bonds the Pennsylvania Railroad owns $500,000.

*Pittsburg Washington & Baltimore.*—This was formerly Pittsburg & Connellsville. Interest was in default to city of Baltimore, which owned a large amount of the bonds, and a transfer was made May, 1875, to Baltimore & Ohio RR. for $1,000,000. (V. 18, p. 528; V. 19, p. 17; V. 20, p. 291, 546; V. 21, p. **161**.)

*Plymouth, Kankakee & Pacific.*—In foreclosure. V. 19, p. 120; V. 20, p. 314, 491; V. 21, p. 372.)

*Port Huron & Lake Michigan.*—This forms part of the Chicago & Lake Huron consolidation, with Peninsular of Michigan. Interest was in default Nov., 1873, and coupons funded for three years. (V. 18, p. 192, 253, 376, 455, 608; V. 20, p. 357; V. 22, p. 375.)

*Portland & Ogdensburg.*—The two divisions were consolidated March 1875 as one company, and a mortgage of $8,000,000 on whole line proposed. In March, 1876, Co. passed the interest on Portland city bonds. (V. 21, p. 130, 396, 613; V. 22, p. 182; V. 2, p. **304**, 4 8.)

*Portland & Rochester.*—This is the old York & Cumberland sold out in 1865. Net earnings year ending August 31, 1875, $33,659.

*Portland, Saco & Portsmouth.*—Leased March 18, 1871, to Eastern Mass. Railroad for 99 years at 10 per cent per annum; modified Dec., 1875, to 6 per cent for two years. (V. 21, p. 372, 434, 592.)

*Port Royal.*—The Georgia Railroad guarantees $500,000 of these bonds; balance in default. (V. 20, p. 291, 453; V. 21, p. 73.)

*Portsmouth, Great Falls & Conway.*—Opened in 1872, and is leased by Eastern Railroad, Massachusetts.

*Providence & Worcester.*—Net earnings year ending September 30, 1875, $230,278; floating debt, $1,370,000. (V. 21, p. **590**.)

*Reading & Columbia.*—This road is operated and controlled by the Philadelphia & Reading Railroad. Floating debt, $ ,093,494.

*Reading & Lehigh.*—This was the Berks County road; sold out, and leased to Philadelphia & Reading, March, 1875, for 99 years. (V. 20, p. 63, 267.)

*Rensselaer & Saratoga.*—Leased May 1, 1871, to Delaware & Hudson Canal Company, which pays interest on bonds and 8 per cent on stock. In 1872-3 the net surplus to lessee was $201,597. (V. 20, p. 244.)

*Richmond & Danville.*—Gross earnings 1874-5 $923,057; net, $323,447. This company leases the North Carolina Railroad and the Piedmont Railroad, and forms a through route with the Atlanta & Richmond Air-Line. The Penn. Railroad owned $600,000 stock of the Richmond & Danville, and took $1,000,000 of the new bonds at 80. (V. 20, p. 8, 29; **568**; V. 21, p. 614; V. 22, p. **180**.)

*Richmond, Fredericksburg & Potomac.*—Gross earnings, $382,298; expenses, $180,049; net earnings, $202,248. (V. 21, p. **612**.)

*Richmond & Petersburg.*—Gross earnings year ending Sept. 30, 1875, $161,935; net, $78,251. Bonds due and not presented, $99,500; bonds paid off, $59,500. (V. 22, p. **15**.)

*Rockford, Rock Island & St. Louis.*—Sold in foreclosure August 16, 1875, for $1,320,000. $5,000,000 the bonds had a priority. Distribution after sale, 22, p. 135. (V. 21, p. 87, 110, 160, 186, 207, 231, 24 349, 396, 458, 489; V. 22, p. 135, 182, 300, 375, 448, 4 487.)

*Rome, Watertown & Ogdensburg.*—The last repo in V. 22, p. —, shows gross earnings in 1875 $1,167,824; expenses, $885,585; net earnings, $282,2 The Lake Ontario Shore Road has been consolidated with the Rome, Watertown & Ogdensbur and is in progress to Niagara. (V. 19, p. 169; 20, p. 8, 163, **311**; V. 21, p. 442; V. 22, p **493**.)

*Rutland.*—Leased January, 1871, to the Vermont Central. Terms modified in July, 1874. Defau made on rental, and lease again modified. (V. 19, 120; V. 20, p. 186; V. 21, p. **185**, 490; V. 22, p. 23

*St. Joseph & Denver City.*—The road was sold foreclosure Nov. 4 and 5, 1875. (V. 21, p. 40, 41 412, 505; V. 22, p. 234, 297, 415.)

*St. Louis, Alton & Terre Haute.*—The main line Terre Haute to E. St. Louis—was leased June, 18 for 99 years, to Indianapolis & St. Louis at 30 p cent of gross earnings up to $2,000,000 (but in 1 year to be less than $450,000). In 1875 gross ear ings were $1,019,837, against $1,254,136 in 1874. 1872 the company paid three years' dividends preferred stock in the same, increasing said stock $428,400. The Belleville Branch and Extensi earned net in 1875, $103,661. (V. 20, p. **380**, 5 571; V. 21, p. 64; V. 22, p. 351.)

*St. Louis, Iron Mountain & Southern.*—Gro earnings, 1875, $3,892,941; net, $1,613,923. C solidation was made in 1874 with Cairo & Fult and Cairo, Arkansas & Texas. In March, 1875, t company issued a proposal to fund three coupo on all bonds except the old firsts, which has be ially carried out. (V. 20, p. 244, 616; V. 22, p. 209, **32**.)

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| DESCRIPTION. For explanation of column headings, &c., see notes at the head of first page of tables. | Miles of Road. | Date of Bonds | Size, or Par Value. | Amount Outstanding | INTEREST OR DIVIDENDS. Rate per Cent. | When Payable | Where Payable, and by Whom. | *Bonds*—Princi. pal, When Due. *Stocks*—Last Dividend. |
|---|---|---|---|---|---|---|---|---|
| *St. L., Kansas City & N.*—Stock ($12,000,000 pref.) | 582 | .... | $100 | $24,000,000 | .... | .... | ..... | ..... |
| 1st mortgage (North Missouri) | 354 | 1865 | 1,000 | 6,000,000 | 7 | J. & J. | N.Y., Nat Bk of Com'rce | July 1, 1895 |
| Real estate and railway mort. (for $3,000,000) | 354 | 1874 | 1,000 | 1,250,000 | 7 | M. & S. | do do | Sept. 1, 1904 |
| *St. Louis, Lawrence & Denver*—1st mort., gold | .... | .... | .... | 1,020,000 | 6 g. | .... | N.Y., Nat Bk of Com'rce | ..... |
| *St. Louis & Southeastern*—1st m., gold, conv. s. fund | 210 | '69-71 | 1,000 | 3,250,000 | 7 g. | M. & N. | N. Y., G. Opdyke & Co | Nov., 1894 |
| Consolidated mortgage, gold, sinking fund | 420 | 1872 | 500 &c. | 21,000 p.m. | 7 g. | F. & A. | do do | Aug., 1902 |
| Evansville, Henderson & Nashville, 1st mort | 98 | 1867 | 1,000 | 1,000,000 | 7 | J. & J. | do do | July 1, 1897 |
| *St. Louis, Vandalia & Terre Haute*—1st m. s. f. guar. | 158 | 1867 | 1,000 | 1,899,000 | 7 | J. & J. | N. Y., Third Nat. Bank. | Jan. 1, 1897 |
| 2d mort., sink. fund ($1,600,000 guar.) | 158 | 1868 | 1,000 | 2,000,000 | 7 | M. & N. | do do | May 1, 1898 |
| *St. Paul & Pacific*—Branch, 1st mort., on 10 miles | 10 | .... | .... | 120,000 | 8 | M. & S. | N. Y., Manhattan Co. | 1892 |
| 1st mortgage, St. Paul to Sank Rapids, 80 miles | 80 | .... | .... | 700,000 | 7 | J. & J. | N. Y., Drexel, M. & Co. | 1892 |
| 2d mort. on 80 m. and 1st on 1. gr. of 307,200 acrs. | 80 | 1862 | .... | 1,200,000 | 7 | J. & D. | do do | 1892 |
| 1st mort., West or main line, land grant | 250 | 1864 | .... | 3,000,000 | 7 g. | M. & N. | London. | .... |
| 2d mort., West or main line, land grant | 207 | 1868 | .... | 6,000,000 | 7 g. | M. & N. | do | .... |
| 1st mort, St. Paul & Pacific land grant | 370 | 1871 | .... | 15,000,000 | 7 g. | .... | ..... | ..... |
| *St. Paul & Sioux City*—Pref. stock, various issues | 121 | .... | 100 | 1,576,000 | 10 | .... | ..... | 1873 to '75 |
| Stock | 121 | .... | .... | 400,000 | 8 | J. & J. | ..... | .... |
| *Sacramento Valley, (Cal.)*—1st mortgage | 49 | 1855 | 1,000 | 400,000 | 10 | J. & J. | N. Y., E. Kelly & Co. | July 1, 1875 |
| *Sandusky, Mansfield & Newark*—Stock | 116 | .... | 50 | 1,037,553 | 2 | .... | 1st N. Bk., Sandusky, O. | April 1, 1875 |
| 1st mort., new | 116 | 1869 | 1,000 | 2,306,500 | 7 | J. & J. | N. Y., Union Trust Co. | July, 1902 |
| *Savannah & Charleston*—C. & S., guar. by S. C. | 101 | 1853 | 500 | 505,000 | 6 | M. & S. | Charleston, 1st Nat. Bk. | March 1, 1877 |
| Funded int. bonds, S. & C. Rlt., guar. by S. Car. | .... | 1868 | 100 &c. | 111,800 | 7 | M. & S. | New York, | Sept. 1, 1899 |
| 1st mort. Savannah & Charleston RR | 101 | 1869 | 500 | 500,000 | 7 | J. & J. | do | Jan. 1, 1889 |
| *Savannah & Memphis*—1st mort., end. by State | 40 | 1870 | 1,000 | 16,000 p. m. | 8 g. | M. & N. | N.Y., Lancaster, B. & Co. | May 1, 1890 |
| *Schuylkill Valley*—Stock | 23 | .... | 50 | 576,050 | 2½ | J. & J. | Philadelphia, Office. | Jan., 1870 |
| *Seaboard & Roanoke*—Stock | 80 | .... | 100 | 1,278,400 | 4 | M. & N. | ..... | May 1, 1876 |
| 1st mortgage | .... | .... | .... | 210,000 | 7 | J. & J. | N. Y., Imp. & Trad. Bk. | 1880 |
| *Selma & Gulf*—1st mort., guaranteed by Alabama | 40 | 1870 | 1,000 | 16,000 p. m. | 8 | A. & O. | N.Y., Roddey, Bell & Co. | Jan. 1, 1890 |
| *Selma, Marion & Memphis*—1st mort., end. by Ala | 50 | 1869 | 1,000 | 16,000 p. m. | 8 | M. & S. | N. Y., H. Clews & Co. | Sept. 1, 1880 |
| *Selma, Rome & Dalton*—1st mortgage | 100 | .... | .... | 838,500 | 7 | J. & J. | New York Office. | Jan. 1, 1872 |
| 2d mort., Alabama & Tennessee RR | 100 | .... | .... | 241,000 | 8 | J. & J. | do do | Jan. 1, 1864 |
| General mortgage for $5,000,000 | .... | .... | .... | 3,000,000 | 7 | A. & O. | do do | Apr. 1, 1887 |
| *Shamokin Valley & Pottsville*—Stock | 28 | .... | 50 | 869,450 | 3 | F. & A. | Philadelphia, Treasurer. | Feb., 1876 |
| 1st mortgage, gold, on road and lands | 28 | 1871 | 500 &c. | 1,994,000 | 7 g. | J. & J. | do do | July, 1901 |
| *Sheboygan & Fond du Lac*—1st mortgage | 45 | 1864 | 1,000 | 750,000 | 7 | J. & D. | N. Y. City Nat. Bank. | June, 1884 |
| 1st mortgage extension | 40 | 1871 | .... | 694,000 | 8 | A. & O. | do do | Oct., 1896 |
| *Shenango & Alleghany*—1st mortgage | 32 | 1869 | 500 &c. | 795,000 | 7 | A. & O. | N. Y., N. Bk. of Com'rce. | Apr. 1, 1889 |
| *Shore Line (Conn.)*—Stock | 50 | .... | 100 | 1,000,000 | 4 | J. & J. | N. H., Nat. N. H. Bank. | Jan., 1876 |
| 1st mortgage, construction bonds | 50 | 1865 | 100 &c. | 200,000 | 7 | M. & S. | do do | Sept. 1, 1880 |
| *Sioux City & Pacific*—1st mortgage | 105 | 1868 | 500 &c. | 1,629,000 | 6 | J. & J. | N. Y., N. Park Bank. | Jan. 1, 1898 |
| 2d mortgage (government subsidy) | .... | .... | 500 &c. | 1,628,020 | 6 | J. & J. | U. S. Treas., at maturity | Jan. 1, 1898 |
| *Sioux City & St. Paul*—1st mortgage, gold, I'd grant. | 122 | 1871 | 1,000 | 500,000 | 7 g. | M. & N. | N.Y., Metropol. N. B'k. | ..... |
| 1st mortgage, currency for $2,100,000 | 124 | 1871 | 1,000 | 1,240,000 | 8 | M. & N. | do do | Nov., 1901 |
| *Somerset*—1st mortgage, gold | .... | 1871 | .... | 450,000 | 7 | .... | ..... | June, 1891 |
| *South Carolina*—Stock | .... | .... | 100 | 5,819,275 | 1 | Q.—F. | Charleston, S.W.RR.B'k | May, 1871 |
| 1st mortgage, sterling loan | 242 | 1868 | Various | 1,483,777 | 5 g. | J. & J. | London. | 1882 to '88 |
| do dollar bonds, (L) | 242 | 1868 | 500 | 959,500 | 6 | J. & J. | New York. | 1882 to '88 |
| 2d mortgage (for $3,000,000) | 242 | 1872 | .... | 917,000 | 7 | A. & O. | do | Oct. 1, 1902 |
| Domestic bonds (I) | .... | 1866 | 500 | 1,096,500 | 7 | A. & O. | Charleston. | April, 1891 |
| Domestic bonds (K) | .... | 1868 | 100 | 64,000 | 6 | J. & J. | do | 1880 & 1892 |
| *So. & No. Alabama*—1st mort., endorsed by Alabama | 183 | 1870 | 1,000 | 391,000 | 8 g. | J. & J. | N. Y., Drexel, M. & Co. | Jan. 1, 1890 |
| Sterling mortgage, guaranteed by L. & N | 183 | 1873 | .... | 5,355,000 | 6 g. | M. & N. | London, Baring Bros. | ..... |
| *Southern of Long Island*—1st mortgage (S. Side) | 57 | 1867 | 500 &c. | 750,000 | 7 | M. & S. | N. Y., Gallatin Nat. B'k | Mar. 1, 1887 |
| 2d mortgage S. Side (1st mortg. s. fund) | 57 | 1870 | 500 &c. | 1,500,000 | 7 | M. & N. | do do | May 1, 1900 |
| Mortgage bonds Southern of L. I | 69 | 1874 | 500 &c. | 500,000 | 7 | M. & N. | do do | Nov. 1, 1879 |
| *Southern Central (N. Y.)*—1st mortgage | 116 | 1869 | 1.000 | 1,500,000 | 7 | F. & A. | N. Y., Vermilye & Co. | Aug. 1, 1899 |
| 2d mort. gold ($100,000 end. by Lehigh V. RR.) | 116 | 1872 | 100 &c. | 600,000 | 7 g. | M. & S. | do do | Mar. 1, 1882 |
| *Southern, Iowa & Cedar Rapids*—1st mort., gold | 87 | 1870 | .... | 1,500,000 | 7 g. | M. & N. | ..... | May 1, 1900 |
| *Southern Minnesota*—1st mortgage | 170 | 1868 | 1,000 | 3,340,000 | 8 | A. & O. | N. Y., P. M. Myers & Co. | 1878 to '88 |
| 2d mortgage | 170 | 1868 | 1,000 | 1,252,000 | 7 | J. & J. | do do | 1890 |
| *Southern Pacific* (Cal.)—1st mortgage, gold | 386 | 1870 | 500 &c. | 14,346,000 | 6 g. | J. & J. | N. Y., C. P. Huntington. | April 1, 1905 |
| *Southern Pennsylvania*—1st mortgage, gold | 24 | .... | .... | 625,000 | 7 g. | M. & S. | ..... | Mar. 1, 1900 |
| *Southwestern (Ga.)*—Stock, guarant'd 7 per annum | 257 | .... | 100 | 3,892,300 | 3½ | J. & D. | Savannah, Cent. RR. Ga | Dec. 30, 1875 |
| Company bonds, convertible into stock at par | .... | .... | .... | 399,000 | 7 | Various | Macon. | 1886 |
| Muscogee RR. bonds, convertible at 87½ | .... | .... | .... | 300,000 | 7 | Various | ..... | 1872 to '76 |
| *Springfield, Athol & N. E.*—1st mortgage | 48½ | 1871 | 100 &c. | 416,000 | 7 | J. & J. | Boston, Eliot Nat. Bank | July 1, '83 to '93 |
| *Sterling Mountain (N. Y.)*—1st mortgage | 7 | 1865 | 1,000 | 350,000 | 7 | J. & J. | New York. | 1885 |
| *Stockton & Copperopolis*—1st mort. (guar. by C. P.) | 30 | 1875 | 500 &c. | 500,000 | 5 | J. & J. | N. Y., Central Pacific. | Jan., 1905 |
| *Syracuse, Binghamton & N. Y.*—Stock | 81 | 1875 | 100 | 2,000,400 | 4 | Dec. | N. Y., D. L. & W. RR. Co. | Dec. 15, 1875 |
| 1st mortgage | 81 | 1856 | 1,000 | 1,400,000 | 7 | A. & O. | do do | Oct. 1, 1876 |
| 2d mortgage | 81 | 1867 | 1,000 | 270,000 | 7 | J. & D. | do do | June, 1887 |
| *Syracuse Northern.*—1st mortgage | 45 | 1871 | 1,000 | 500,000 | 7 g. | J. & J. | N.Y., Farmers' L. & T.Co. | July 1, 1901 |
| *Summit Branch (Pa.)*—Stock | 20 | .... | 50 | 4,125,000 | 3 | F. & A. | Philadelphia & Boston. | Feb. 16, 1876 |
| *Sunbury & Lewiston*—1st mortgage, gold | .... | .... | .... | 1,200,000 | 7 g. | .... | ..... | ..... |
| *Terre Haute & Indianapolis*—Stock | 80 | .... | 50 | 1,988,150 | 5 | J. & J. | N.Y., Farmers' L. & T.Co. | Jan 24, 1876 |
| 1st mortgage | 73 | 1869 | 1,000 | 800,000 | 7 | A. & O. | do do | July, 1879 |
| Bonds of 1873 (for $1,600,000) | .... | 1873 | .... | 800,000 | 7 | .... | ..... | 1893 |

*St. Louis, Kansas City & Northern.*—Half the stock is pref., 10 per cent yearly, but not cumulative. Gross earnings in 1874, $2,405,650; net, $661,027. (V. 19, p. 190, 248; V. 20, p. 475, 571; V. 21, p. 160.)

*St. Louis, Lawrence & Denver.*—Leased to Pacific of Mo. A decision of much interest to bondholders of leased roads was rendered by Judge Dillon in a suit against the lessee for interest, but that suit was discontinued, and another brought in name of Trustees. (V. 19, p. 377; V. 21, p. 372.)

*St. Louis & Southeastern.*—In default and in hands of receiver. See report at length in V. 22, p. 180. (V. 21, p. 137, 418, 442; V. 22, p. 88, 180.)

*St. Louis, Vandalia & Terre Haute.*—The com. stock is $2,378,450, pref. $1,451,700. This road is leased to Terre Haute & Indianapolis at 35 per cent of gross earnings. Bonds guaranteed by Terre Haute & Indianapolis, by Columbus, Chicago & Indiana Central, and Pittsburg, Cincinnati & St. Louis. (V. 18, p. 631.)

*St Paul & Pacific.*—The bonds are nearly all held abroad, and an agreement for re-organization was made by Dutch bondholders Nov., 1875. (V. 21, p. 186, 245, 442; V. 22, p. 88, 159, 209, 281.)

*St Paul & Sioux City.*—This company has a land grant of 708,436 acres. The stocks are secured by liens, there being no bonds issued. (V. 19, p. 191; V. 20, p. 544, 546; V. 22, p. 470.)

*Sacramento Valley.*—Bonds fell due July 1, 1875, and 5 p. c. notes offered in payment. (V. 21, p. 15, 159.)

*Sandusky, Mansfield & Newark.*—This road is one of the Baltimore & Ohio system; it is leased to the Central Ohio, and the lease guaranteed by Baltimore & Ohio. (V. 19, p. 584.)

*Savannah & Charleston.*—Interest in default. Road in hands of State Comptroller. (V. 20, p. 453, 491; V. 21, p. 16.)

*Savannah & Memphis.*—The road was in progress, but became embarrassed after the crisis of 1873, and passed interest. A funding proposition was offered. (V. 19, p. 366.)

*Schuylkill Valley.*—Leased to Philadelphia & Reading, with 10 per cent dividends

*Seaboard & Roanoke.*—Net earnings year ending March 1, 1875, $181,132. Report V. 21, p. 276.

*Selma & Gulf.*—The proposed line was Selma to Pollard, 100 miles. Interest in default.

*Selma, Marion & Memphis.*—Defaulted 1872. Receiver, May, 1876. (V. 19, p. 366; V. 22, p. 487.)

*Selma, Rome & Dalton.*—This was formerly the Alabama & Tennessee River. Interest in default and road to be sold. (V. 19, p. 40.)

*Shamokin Valley & Pottsville.*—Leased February, 1863, to North. Cent. at 7 p.c. on bonds and 6 on stock.

*Sheboygan & Fond du Lac.*—This is one of the Wisconsin roads in progress in 1873 which went to default. A funding plan has been offered.

*Shenango & Alleghany.*—This is one of the leased lines of the Atlantic & Great Western, on which "rental trust bonds" were issued. The net earnings 1873 were $86,851.

*Shore Line.*—Leased to New York & New Haven at $100,000 per year. Old stock was exchanged for new in July, 1873.

*Sioux City & Pacific.*—This is one of the United States Government subsidized roads. For year ending June 30, 1874, gross earnings were $819,819, and net earnings $56,115. Pays 7 p. c. on pref. stock, $169,803, semi-annually, A. & O. (V. 20, p. 8.)

*Sioux City & St. Paul.*—There are also $485,000 2d mort. bonds and $160,000 equipment. Net earnings in 1874 were $89,365. Lands, 220,832 acres. (V. 16, p. 627; V. 19, p. 191; V. 20, p. 544.)

*Somerset.*—This road is leased to Maine Central.

*South Carolina.*—Gross earnings in 1875, $1,259,302; operating expenses, $780,727; net earnings, $448,571 (a decrease of $66,881 from 1874.) Annual report in V. 22, p. 398.

*South & North Alabama.*—This road is leased and operated by the Louisville & Nashville, which guarantees the bonds. Preferred stock, $1,500,000. (V. 18, p. 632.)

*Southern of Long Island.*—This is successor of South Side, and operated with Flushing N. Shore & Central under one management. There are also $60,000 6 p. c. mortg. bonds on Rockaway Branch, and $64,300 7 p. c. on Southern Hempstead Branch.

*Southern Central.*—Forms an extension into New York State for Lehigh Valley, which company endorses $100,000 of second mortgage bonds.

*South Iowa & Cedar Rapids.*—In progress. Ottumwa to Cedar Rapids, Ia.

*Southern Minnesota.*—A foreclosure was agreed upon by mortgage bondholders. Land grant is about 1,790,000 acres. (V. 20, p. 63, 291, 571; V. 21, p. 78.)

*Southern Pacific (Cal.).*—This road is in progress; built by a Construction Co., and controlled by Central Pacific parties. The stock is $52,412,200. In 1874-5, on 161 miles operated, the gross earnings were $1,230,951 gold, and net earnings, $730,461 gold. (V. 21, p. 160, 231, 611; V. 22, p. 281, 375.)

*Southern Pennsylvania.*—This is a mining and railroad company, re-organized in 1872 after foreclosure under second mortgage. The road is leased by the Cumberland Valley.

*Southwestern Georgia.*—Leased to Central Georgia. Dividends 8 per cent a year to every 10 per cent on Central Georgia stock, but 7 per year is guaranteed.

*Springfield, Athol & Northeastern.*—Net earnings, 1874-5, $37,408. (V. 21, p. 590.)

*Sterling Mountain.*—Cost of road and equipment, $532,468. Net earnings 1872-3, $15,673.

*Stockton & Copperopolis.*—Defaulted July, 1874, and old bonds of $1,000,000 exchanged for present. (V. 21, p. 159, 160, 316.)

*Syracuse, Binghamton & New York.*—Operated by Del. L. & W. Dividend in 1875, 4 per cent.

*Syracuse Northern.*—Sold in foreclosure July, 1875, under a 3d mortgage and bought for R. W. & Og. (V. 21, p. 160, 319.)

*Summit Branch.*—This is a coal road, and leases Lykens Valley. Net earnings in 1875, $498,841.

*Sunbury & Lewiston.*—Sold March, 1876. (V. 22, p. 56, 111, 234, 237, 297, 418.)

*Terre Haute & Indianapolis.*—Annual report in V. 20, p. 498. Net earnings in 1874, $380,020, against $232,182 in 1873.

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| DESCRIPTION. For explanation of column headings, &c., see notes at the head of first page of tables. | Miles of Road. | Date of Bonds. | Size, or Par Value. | Amount Outstanding | INTEREST OR DIVIDENDS. Rate per Cent. | When Payable | Where Payable, and by Whom. | *Bonds*—Princi. pal, When Due. *Stocks*—Last Dividend. |
|---|---|---|---|---|---|---|---|---|
| ***Texas & Pacific***—1st mortgage, gold | 324 | 1872 | $1,000 | $8,000 p.m. | 6 g. | .... | ..... | ..... |
| 2d mortgage, consolidated, gold | .... | .... | .... | 17,000 p.m. | 6 g. | J. & D. | New York & Philadelp'a | ..... |
| ***Toledo, Peoria & Warsaw***—Stock | 247 | .... | 100 | 3,000,000 | .... | .... | ..... | ..... |
| 1st preferred | 247 | .... | 100 | 1,700,000 | .... | .... | ..... | Jan., 1870 |
| 2d preferred | 247 | .... | 100 | 1,000,000 | .... | .... | ..... | ..... |
| 1st mortgage (W. Div.) | 116½ | 1866 | 1,000 | 1,800,000 | 7 | F. & A. | New York, Co.'s office. | Feb. 1, 1896 |
| 1st mortgage (E. Div.) | 110¾ | 1864 | 1,000 | 1,600,000 | 7 | J. & D. | do do | Dec. 1, 1894 |
| 2d mortgage (W. Div.) convertible | 116½ | 1866 | 1,000 | 1,300,000 | 7 | A. & O. | do do | April 1, 1886 |
| Consolidated mortgage (for $6,200,000) | 227 | 1870 | 1,000 | 1,500,000 | 7 | M. & N. | do do | May 2, 1910 |
| 1st mortgage (Burlington Div.) | 10 | 1871 | 1,000 | 250,000 | 7 | J. & D. | do do | June 1, 1901 |
| ***Toledo, Tiffin & East.***—1st mortgage | 24 | 1872 | .... | 861,000 | 7 | A. & O. | ..... | April 1, 1902 |
| ***Toledo, Wabash & Western*** Stock | 628 | .... | 100 | 15,000,000 | .... | .... | ..... | ..... |
| Preferred stock (7 per cent yearly, cumulative) | .... | .... | 100 | 1,000,000 | 3½ | M. & N. | N. Y., Office of Co. | Nov. 1, 1873 |
| 1st mortgage (Toledo & Illinois) | 75 | 1853 | 1,000 | 900,000 | 7 | F. & A. | do do | Aug. 1, 1890 |
| 1st mortgage (Lake Erie, Wabash & St. Louis) | 167 | 1853 | 1,000 | 2,500,000 | 7 | F. & A. | do do | Aug. 1, 1890 |
| 1st mortgage (Great Western of 1859) | 177 | 1865 | 1,000 | 2,496,000 | 7 | M. & N. | do do | May, 1893 |
| 1st mortgage (Quincy & Toledo) | 29 | 1865 | 1,000 | 500,000 | 7 | M. & N. | N. Y., Metropolitan B'k. | Nov. 1, 1890 |
| 1st mortgage (Illinois & Southern Iowa) | 27 | 1862 | 1,000 | 300,000 | 7 | F. & A. | do do | Aug. 1, 1882 |
| 2d mortgage (Toledo & Wabash) | 75 | 1858 | 250 &c. | 1,000,000 | 7 | M. & N. | do do | Nov. 1, 1878 |
| 2d mortgage (Wabash & Western) | 167 | 1858 | 100 &c. | 1,500,000 | 7 | M. & N. | do do | Nov. 1, 1878 |
| 2d mortgage (Great Western of 1859) | 180 | 1859 | 1,000 | 2,500,000 | 7 | M. & N. | do do | May 1, 1893 |
| Equipment bonds (T. & W.) | 242 | 1863 | 100 &c. | 600,000 | 7 | M. & N. | do do | May, 1883 |
| Consol. mort., (on all except St. L. Div.) convert'e | 525 | 1867 | 1,000 | 2,700,000 | 7 | Q.—F. | N. Y., Office of Co. | Feb., 1907 |
| 2d consolidated mortgage, gold | 628 | 1873 | 1,000 | 5,000,000 | 7 g. | F. & A. | Winslow, L. & Co. | Feb., 1893 |
| 1st mortgage, (Decatur & East St. Louis) | 109 | 1869 | 1,000 | 2,700,000 | 7 | F. & A. | N. Y., Office of Co. | Aug., 1889 |
| Hannibal & Naples—1st mortg age | 43 | 1868 | 1,000 | 675,000 | 7 | M. & N. | do do | Nov. 1, 1888 |
| do do 2d do | 43 | 1870 | 1,000 | 225,000 | 7 | J. & J. | do do | July, 1890 |
| Lafayette, Bloomington, & Miss.—1st mort | 82 | 1871 | 1,000 | 1,300,000 | 7 g. | F. & A. | do do | Aug., 1901 |
| Lafayette, Muncie & Bloomington, 1st mortgage | 37 | 1871 | 1,000 | 666,000 | 7 g. | F. & A. | do do | Aug., 1901 |
| ***Troy & Boston***—Stock | 35 | .... | 100 | 1,609,000 | 4 | F. & A. | Troy, Company's Office. | Feb. 1, 1876 |
| 1st mortgage, consolidated | 35 | 1874 | 1,000 | 1,384,000 | 7 | J. & J. | N. Y., Nat. B'k of Com. | 1894 |
| Convertible bonds | .... | .... | 500 &c. | 650,000 | 7 | M. & S. | do do | 1882 |
| ***Troy Union***—1st mortgage, guaranteed, Troy City | 2⅛ | .... | .... | 680,000 | 6 | .... | ..... | ..... |
| ***Tuckerton***—1st mortgage | 29 | 1871 | 500 &c. | 408,000 | 7 | A. & O. | Phila., Safe Deposit Co. | April 1, 1910 |
| ***Union Pacific***—Stock | 1,038 | .... | 100 | 36,745,000 | 2 | Q.—J. | New York and Boston. | April 1, 1876 |
| 1st mortgage, gold, on road and equipment | 1,038 | 1866-9 | 1,000 | 27,236,112 | 6 g. | J. & J. | do do | 1896 to 1899 |
| 2d do (government subsidy) | .... | .... | 1,000 | 27,236,512 | 6 | .... | U.S. Treas., at maturity. | ..... |
| 3d do on road (2d on land), sinking fund | 1,038 | 1874 | .... | 14,256,000 | 8 | M. & S. | New York and Boston. | Mch. 1, 1894 |
| Land grant bonds on 12,006,000 acres | .... | 1867-9 | 1,000 | 7,600,000 | 7 | A. & O. | do do | 1887 |
| Omaha bridge bonds, sterling, £500,000 | .... | 1871 | £200 | 2,400,000 | 8 g. | A. & O. | London, L. & S. Fr. Bk. | April, 1896 |
| ***Union Pacific, Central Branch***—1st mort., gold | 100 | 1866 | 1,000 | 1,600,000 | 6 g. | M. & N. | N. Y., Company's Office. | May 1, 1895 |
| 2d mortgage (government subsidy) | 100 | '66-7-8 | 1,000 | 1,600,000 | 6 | .... | U.S. Treas., at maturity. | 1896, '97, '98 |
| ***United N. J. RR. & Canal Companies***—Stock | .... | .... | 100 | 19,890,400 | 2½ | Q.—J. | Phila. and N. Y. Offices. | April 10, 1876 |
| General mortgage, coupon | .... | 1871 | 1,000 | 5,300,000 | 6 g. | M. & S. | Philadelphia, Office. | Mch. 1, 1901 |
| United Co.'s mortgage, sinking fund, registered | .... | 1871 | .... | 2,000,000 | 6 | A. & O. | do do | Oct. 1, 1894 |
| do sterling loan mortgage, sinking fund | .... | 1871 | .... | 1,846,000 | 6 g. | M. & S. | London. | Mch. 1, 1894 |
| do do do do do | .... | 1871 | .... | 1,800,000 | 6 g. | M. & S. | do | Mch. 1, 1894 |
| do dollar loan, mortgage | .... | 1871 | .... | 154,000 | 6 | F. & A. | Philadelphia. | Feb. 1, 1888 |
| do bond to State of New Jersey | .... | 1871 | .... | 500,000 | 7 | Due 90 | days after demand. | ..... |
| Joint Co.'s mortgage, sterl'g, s. fd. (£138,500) | .... | 1834-7 | .... | 670,340 | 6 g. | F. & A. | London. | 1880 |
| do plain bonds | .... | .... | .... | 1,700,000 | 6 | F. & A. | Philadelphia Office. | Feb. 1, 1878 |
| do do | .... | .... | .... | 866,000 | 6 | J. & D. | Princeton. N. J. | Jan, 1, 1889 |
| do consol. mort. (sink'g fund after 1880) | .... | 1862 | .... | 5,000,000 | 6 | M. & N. | Philadelphia Office. | Nov. 1, 1889 |
| N. J. RR. & T. C., 2d loan (now 1st), plain | .... | 1868 | 1,000 | 450,000 | 6 | F. & A. | N. Y., B'k of Commerce. | Aug. 1, 1878 |
| do do 3d loan due State of N. J. | .... | 1868 | .... | 100,000 | 7 | A. & O. | do do | Overdue. |
| ***Utah Central***—1st mortgage, gold | 36½ | 1870 | 1,000 | 1,000,000 | 6 g. | J. & J. | Salt Lake City. | Jan. 1, 1890 |
| ***Utica & Black River***—Stock | 75 | .... | 100 | 1,770,720 | 3 | J. & D. | Utica. | Dec., 1875 |
| 1st mortgage bonds of July, 1868 | 75 | 1868 | .... | 200,000 | 7 | J. & J. | Utica and New York. | July, 1878 |
| Mortgage bonds, 2d issue | .... | 1871 | .... | 907,000 | 7 | J. & J. | do do | July, 1891 |
| ***Utica, Ithaca & Elmira***—1st mortgage, sterling | 67 | 1872 | 1,000 | 1,500,000 | 7 g. | J. & J. | London, H.S. King & Co. | Jan. 1, 1902 |
| ***Valley (Va.)*** | .... | 1873 | .... | 3,000,000 | .... | .... | Baltimore. | ..... |
| ***Vermont & Canada***—Stock | 73 | .... | .... | 3,000,000 | 4 | J. & D. | Boston, E. Blake & Co. | June 1, 1872 |
| Bonds, guaranteed by Vermont Central | .... | 1871 | 500 &c. | 1,500,000 | 8 | J. & J. | Boston, Nat. Bk. of Redm | July 1, 1891 |
| Missisquoi Railroad bonds | .... | 1871 | 500 &c. | 500,000 | 7 | J. & J. | Boston, Globe Nat. Bk. | Jan. 1, 1891 |
| ***Vermont Central***—1st mortgage, consolidated | .... | 1866 | 100 &c. | 3,000,000 | 7 | M. & N. | Boston, Nat. Bk of Redm | Nov. 1, 1886 |
| 2d mortgage, consolidated | .... | 1866 | 100 &c. | 1,500,000 | 7 | J. & D. | do do | 1891 |
| Equipment loans | .... | 1866-9 | 500 &c. | 1,500,000 | 8 | M. & N. | do do | 1876 to 1889 |
| Stanstead, S. & Chambly bonds | .... | 1867 | 100 &c. | 444,100 | 7 | J. & J. | do do | Jan. 1, 1887 |
| Income and extension bonds (to pay float'g debt) | .... | 1872 | 1,000 | 1,508,600 | 8 | M. & N. | do do | 1902 |
| ***Vicksburg & Meridian***—1st series (red endorsed) | 140 | 1866 | 500 &c. | 717,500 | 7 | J. & J. | Phila., Girard Nat. B'k. | Jan. 1, 1890 |
| 2d series (blue endorsed) | 140 | 1866 | 1,000 | 850,000 | 7 | J. & J. | do do | Jan. 1, 1890 |
| 3d do (black endorsed) | 140 | 1866 | 1,000 | 145,000 | 7 | J. & J. | Phila., Girard Nat. B'k. | Jan. 1, 1890 |
| 4th do (not endorsed) | 140 | 1866 | 100 &c. | 1,162,700 | 7 | A. & O. | do do | Jan. 1, 1890 |
| Special loan, funding mortgage | .... | 1871 | 100 &c. | 217,400 | 8 | J. & J. | do do | 1880 |
| ***Vermont & Massachusetts***—Stock | 80 | .... | 100 | 2,860,000 | 2¼ | A. & O. | Boston, Office. | Apr. 7, 1876 |
| 1st mortgage (sinking fund $7,000 per year) | 77 | 1865 | 100 &c. | 550,000 | 6 | J. & J. | do do | July 1, 1883 |
| Convertible bonds | 80 | .... | 500 | 200,000 | 7 | J. & J. | do do | July 1, 1879 |
| do do | .... | .... | 1,000 | 150,000 | 7 | J. & J. | do do | July 1, 1885 |

*Texas & Pacific.*—A history of the company is given in the annual report in CHRONICLE, V. 21, p. **229.** Land grant bonds had been issued, but new arrangements were made with the construction company. Gross earnings, 1875-6, $1,518,491; operating expenses, $854,918; net earnings, $663,572. (V. 19, p. 397; V. 20, p. 63; V. 21, p. **229**, 324.)

*Toledo, Peoria & Warsaw.*—Interest in default December, 1873. Passed into receiver's hands February, 1874. Foreclosure suits commenced 1875. (V. 21, p. 160, 372, 505, 592, 614; V. 22, p. 159, 297.)

*Toledo Tiffin & East.*—In hands of mortgage trustees.

*Toledo, Wabash & Western.*—Operations for four years compared as follows:

| | Gross earnings. | Operating expenses. | Net earnings. |
|---|---|---|---|
| 1873 | $5,738,807 | $4,407,378 | $1,331,429 |
| 1872 | 6,038,978 | 4,365,144 | 1,613,834 |
| 1871 | 5,736,666 | 3,776,823 | 1,959,833 |
| 1870 | 4,544,641 | 3,236,265 | 1,308,376 |

Feb. 1, '75, default was made on interest and a funding proposition offered, but not accepted. Mr. J. D. Cox, the President, was appointed receiver Feb. 22, 1875. To be sold under consolidated mortgage June 10, 1876. (V. 21, p. 10, 64, 186, 289, 321, 349, 490, 604, 618; V. 22, p. 88, 182, 200, 234, 305, 344, 375, 495.)

*Troy & Boston.*—With leased roads forms a line from Troy, N. Y., to North Adams, Mass. In 1873-74 gross earnings were $530,310; operating expenses, $283,579. There are a few of old 1st and 2d mortgage bonds yet outstanding.

*Troy Union.*—A short road in Troy city. Bonds issued by city and guaranteed by several roads.

*Tuckerton.*—From New Jersey Southern Railroad to Tuckerton, N. J. Net earnings 1873, $7,759.

*Union Pacific.*—Gross earnings in 1874 were $10,559,180; net earnings, $5,907,565; gross earnings in 1875 were $11,993,832, and net earnings $7,011,784. The percentage of operating expenses to gross earnings was 41·51 per cent in 1875 and 44·05 per cent in 1874. Land sales in 1875, 111,049 acres at $3 66 per acre, or $404,462. Total sales to Jan. 1, 1876, 1,082,893 acres for $5,336,014. Land notes and contracts on hand, January 1, 1876, $3,012,501. The suit to recover for Government transportation was decided by the United States Supreme Court in favor of this company, Nov. 29, 1875, including the important ruling that interest on the Government loan is not payable till the principal is due in 1896-99. Abstract of last report V. 22, p. **257**, and government report to June 30, 1875, V. 21, p. **467.** The annual report gives no general balance sheet nor income account. Dividends at 6 per cent per year were begun in July, and increased to 8 per cent October, 1875. The United States Attorney-General has a suit pending for $1,040,056 against the company as 5 per cent of its net earnings. (V. 20, p. 314, 358, 405, 453, 492, 522, 547, 586, 594; V. 21, p. 64, 105, 245, 302, 372, 467, 536; V. 22, p. 111, 182, 234, **257**, 400, 415, 472.)

*Union Pacific Central Branch.*—This was formerly the Atchison & Pike's Peak road. Interest in default since November, 1873. Gross earnings 1874-75, $113,519; expenses, $133,183. (V. 17, p. 588, 834; V. 20, p. 8, 314; V. 21, p. **612**; V. 22, p. 111).

*United New Jersey Railroad & Canal Companies.*—The Camden & Amboy Railroad and branches, Delaware & Raritan Canal, and New Jersey Railroad form the United Companies of New Jersey. They were leased to Pennsylvania Railroad, Oct. 20, 1871, at 10 per cent on stock and assumption of all liabilities. In 1874 the gross earnings were $10,621,488; operating expenses, $7,098,449; net, $2,938,039, leaving a loss to lessees of $31,161 after paying interest and dividends. The loans due in February, and April 1875, were paid off and bonds of 1871 increased by $2,300,000, issued in London.

*Utah Central.*—Salt Lake to Ogden. In 1872-3 net earnings were $206,358.

*Utica & Black River.*—Gross receipts 1874-5, $508,397; expenses, $251,669; dividends disbursed, $106,149. (V. 22, p. **207.**)

*Utica, Ithaca & Elmira.*—The road was completed November, 1875. The sinking fund is $20,000 yearly from 1878. (V. 21, p. 16.)

*Valley (Va.).*—This road was built chiefly by subscription of Balt. & Ohio RR., Baltimore city, and Va. counties, but building was stopped for some time under difficulties, which were settled in October, 1875. (V. 19, p. 640; V. 20, p. 16, 453; V. 21, p. 396; V. 22, p. 463.)

*Vermont & Canada.*—Under lease to Vermont Central, and proposed to be sold to same for $3,000,000 in 6 p. c. bonds; but still in litigation (V. 19, p. 40, 504; V. 20, p. 16, 141, 419, 445, 468, 492; V. 21, p. 442.)

*Vermont Central.*—In 1872 the Company went to default on interest, and has since been in numerous complications. A new corporation under the name of Central Vermont has been formed, with $2,000,000 paid-up capital, and assumed obligations of the old Vermont Central. Foreclosure in progress on 2d mortgage. (V. 20, p. 16, 141, 186, 314, 358, 492, 547 594, 616; V. 21, p. 38, 245, 418, 490; V. 22, p. 110.)

*Vicksburg & Meridian.*—Net earnings year ending March 1, 1875, were $130 069. Coupons are paid 2 per cent cash, balance scrip. Coupons of July, 1874, and April, 1875, were passed. (V. 20, p. **591**; V. 21, p. 207.)

*Vermont & Massachusetts.*—This road is leased to the Fitchburg RR. Co. for 999 years, commencing Jan. 1, 1874; they paying interest on the debt and 4 per cent on the stock for the first two years, 5 per cent the next two years, and 6 per cent for the remainder of the lease, exclusive of all taxes.

**Subscribers will confer a great favor by giving immediate notice of any error discovered in these Tables.**

| DESCRIPTION. For explanation of column headings, &c., see notes at the head of first page of tables. | Miles of road or can'l | Date of Bonds. | Size, or Par Value. | Amount Outstanding | INTEREST OR DIVIDENDS. Rate per Cent. | When Payable | Where Payable, and by Whom. | *Bonds*—Principal, When Due. *Stocks*—Last Dividend. |
|---|---|---|---|---|---|---|---|---|
| *Walkill Valley (N. Y.)*—1st mortgage. | 35 | 1871 | $500&c. | $700,000 | 7 | A. & O. | N.Y., Bull's Head Bank. | 1896 |
| *Warren (N.J.)*—Stock | 18 | 1855 | 100 | 1,800,000 | 3½ | A. & O. | N.Y., Del., L. & W. Rlt. | April, 1876 |
| 1st mortgage, guaranteed | 18 | .... | .... | 511,400 | 7 | F. & A. | do do | 1875 |
| 2d mortgage | 18 | 1870 | .... | 750,000 | 7 | .... | do do | 1900 |
| *Washington City, Va. Mid. & Gt. Southern*—Stock | 310 | 1871 | 100 | 2,692,539 | .... | .... | ..... | ..... |
| 2d mortgage, O. & A. Rlt | .... | 1855 | .... | 1,200,000 | 6 | J. & J. | Balt., R. Garrett & Sons | Jan. 1 1875 |
| 1st and 3d mortgage, O. & A. RR | .... | 1858 | .... | 654,000 | 6 & 8 | M. & N. | do do | May 1, 1873 |
| 4th mortgage, O. & A. Rlt | .... | 1860 | .... | 700,000 | 8 | M. & S. | do do | Sept. 1, 1880 |
| Funded interest, O. & A. Rlt | .... | .... | .... | 578,859 | .... | .... | ..... | ..... |
| 1st mortgage, O., A. & M. Rlt | .... | 1867 | .... | 1,650,000 | 7 | J. & J. | Balt., R. Garrett & Sons | Mch. 1, 1882 |
| Gen. mort., gold, Wash. C., Va. Mid. & Gt. South'n | 336 | 1873 | .... | 1,500,000 | 7 g. | M. & N. | do do | May 1, 1903 |
| Lynchburg & Danville, 1st mort., guar., coup | 65½ | 1871 | 500 &c. | 526,500 | .... | A. & O. | do do | April 1, 1896 |
| *Westchester & Philadelphia*—Preferred stock | .... | .... | .... | 821,300 | 4 | J. & J. | Philadelphia, Office. | Jan. 10, 1876 |
| 1st mortgage, new | 27 | 1871 | 100 &c. | 1,100,000 | 7 f. | A. & O. | do do | April 1, 1891 |
| *West Jersey*—Stock | .... | .... | 50 | 1,359,750 | 4 | F. & A. | Camden, N.J., Co's Office | Sept. 1, 1874 |
| Loan of 1883, guaranteed by Camden & Amboy | 60 | 1861 | 500 &c. | 400,000 | 6 | M. & S. | do do | Mch., 1883 |
| 1st mortgage loan | 38 | 1866 | 500 &c. | 1,000,000 | 6 | J. & J. | do do | Jan., 1896 |
| 1st do consolidated | 63 | 1869 | 500 &c. | 1,000,000 | 7 | A. & O. | do do | Oct., 1890 |
| *West Wisconsin*—1st mort., gold, s. fd., l. gr., conv | 172 | 1871 | 500 &c. | 4,000,000 | 7 g. | J. & J. | New York and London. | Jan. 1, 1886 |
| 1st mortgage, gold extension, coupon or regist'd | 32 | 1872 | 1,000 | 640,000 | 7 g. | J. & J. | New York, Office of Co. | 1902 |
| Consol. bonds, gold | 204 | .... | .... | 2,500,000 | 7 g. | .... | ..... | ..... |
| *Western & Atlantic (Ga)*—Income Bonds | .... | .... | 1,000 | 020,000 | 10 | Q—J. | ..... | ..... |
| *Western (Ala.)*—1st mortgage (Mont. & W. P.) | 116 | .... | .... | 750,000 | 8 | A. & O. | New York, Soutter & Co. | ..... |
| Western Rlt. bonds, before consolidation | 44 | 1866 | .... | 600,000 | 8 | A. & O. | do do | ..... |
| 2d mort. on consol. road, guar. by Central of Ga | 160 | 1870 | .... | 1,200,000 | 8 | A. & O. | do do | ..... |
| *Western Maryland*—1st mort., endorsed Balt. City | 90 | 1858 | .... | 200,000 | 6 | J. & J. | Balt., N. Mechanics' B'k | Jan. 1, 1890 |
| 1st mortgage, unendorsed | 90 | .... | .... | 400,000 | 6 | J. & J. | do do | Jan. 1, 1890 |
| 2d do endorsed by Baltimore | 90 | 1867 | .... | 300,000 | 6 | J. & J. | do do | Jan., 1890 |
| 2d do endorsed by Washington County | 90 | .... | .... | 300,000 | 6 | J. & J. | Hagerstown. | Jan., 1890 |
| 2d preferred mortgage, unendorsed | 90 | 1868 | .... | 600,000 | 6 | J. & J. | Balt., Company's Office. | Jan., 1895 |
| 3d mortgage, guaranteed by Baltimore | 90 | 1870 | 1,000 | 875,000 | 6 | J. & J. | Balt., N. Mechanics' B'k | Jan., 1900 |
| 4th do for Baltimore City stock | 90 | 1872 | .... | 1,000,000 | 6 | J. & J. | do do | Jan., 1902 |
| *Western North Carolina*—1st mortgage (E. Div.) | 115 | 1870 | .... | 1,400,000 | 8 | J. & J. | ..... | Jan. 1, 1890 |
| *Western Pennsylvania*—1st mortgage | 57 | 1863 | 500 &c. | 800,000 | 6 | A. & O. | Philadelphia, Office. | April 1, 1893 |
| 1st mortgage, Pittsburg Branch | 28 | 1865 | 100 &c. | 1,000,000 | 6 f. | J. & J. | do do | Jan. 1, 1896 |
| General mortgage | .... | .... | .... | 1,200,000 | 7 | .... | do do | ..... |
| *Williamston & Tarboro*—1st mortgage | 4 | 1870 | .... | 350,000 | 8 | M. & N. | New York, J. M. Pickrell | May 1, 1900 |
| *Wilmington, Columbia & Augusta* 1st mortgage | 188 | 1870 | 500 &c. | 3,200,000 | 7 | J. & D. | Balt., Safe Deposit Co. | June, 1900 |
| Income bonds | .... | .... | .... | 600,000 | .... | .... | ..... | ..... |
| *Wilmington & Reading*—1st mortgage | 61 | 1868 | 100 &c. | 1,250,000 | 7 | A. & O. | Phila., DeHaven & Bro. | Oct., 1900 |
| 2d mortgage, coupon or registered | 64 | 1870 | 100 &c. | 1,560,100 | 7 | A. & O. | do do | Jan., 1902 |
| *Wilmington & Weldon*—Stock | 181 | .... | 100 | 1,456,200 | 3½ | J. & D. | ..... | Dec., 1875 |
| Sterling bonds | 181 | .... | .... | 618,700 | 6 g. | J. & J. | London. | 1881 |
| do do | .... | .... | .... | 221,400 | 7 g. | M. & N. | do | 1886 |
| Sinking fund bonds, gold | .... | .... | .... | 749,000 | 7 g. | J. & J. | N. Y., Nat. B'k Republic | 1896 |
| *Wisconsin Central*—1st mortgage, gold, land grant | 200 | 1871 | .... | 4,618,500 | 7 g. | J. & J. | Boston, Office. | July 1, 1901 |
| *Worcester & Nashua*—Stock | 45 | .... | 100 | 1,789,800 | 3½ | J. & J. | Worcester, Office. | Jan. 1, 1876 |
| Bonds ($125,000 are 7 per cent) | .... | .... | .... | 350,000 | 6 & 7 | Various | do do | 1881 & 1887 |
| Bonds | .... | 1873 | .... | 250,000 | 7 | A. & O. | Bost., Globe Nat. Bank. | April 1, 1893 |
| Bonds | .... | 1875 | .... | 400,000 | 7 | F. & A. | do do | Feb. 1, 1895 |
| Nashua & Rochester—Stock | 48 | .... | .... | 825,305 | 3 | .... | ..... | ..... |
| do do 1st m., guar. (for $700,000) | 48 | 1874 | 500 &c. | 700,500 | 6 | A. & O. | Bost., Globe Nat. Bank. | April 1, 1894 |
| **CANAL.** | | | | | | | | |
| *Chesapeake & Delaware*—Stock | 14 | .... | 50 | 1,880,800 | 3 | J. & D. | Philadelphia, Office. | June, 1873 |
| 1st mortgage (originally $2,800,000) | 14 | 1856 | Vario's | 1,997,872 | 6 | J. & J. | do do | July, 1886 |
| *Chesapeake & Ohio*—Stock | .... | .... | 25 | 8,229,594 | .... | .... | ..... | ..... |
| Maryland loan, sinking fund | .... | .... | .... | 2,000,000 | 6 | Q- J. | Balt., A. Brown & Sons. | 1870 |
| Guaranteed sterling loan | .... | .... | .... | 4,375,000 | 5 | Q—J. | London. | 1890 |
| Bonds having next preference | .... | .... | .... | 1,699,500 | 6 | J. & J. | Balt., A. Brown & Sons. | 1885 |
| *Delaware Division*—Stock | 60 | .... | 50 | 1,633,350 | 4 | F. & A. | Philadelphia, Office. | Feb. 4, 1876 |
| 1st mortgage | 60 | 1858 | 1,000 | 800,000 | 6 | J. & J. | do do | July 1, 1878 |
| *Delaware & Hudson*—Stock | 143 | .... | 100 | 20,000,000 | 5 | F. & A. | N. Y., Bk. of Commerce. | Feb. 1, 1876 |
| Registered bonds | 148 | 1867 | 1,000 | 1,500,000 | 7 | M. & N. | do do | 1877 |
| Registered bonds | 148 | 1869 | 1,000 | 3,500,000 | 7 | J. & J. | do do | 1884 |
| Registered bonds | 148 | 1871 | 1,000 | 5,000,000 | 7 | J. & J. | do do | 1891 |
| Debentures of 1878 | .... | 1873 | 1,000 | 393,000 | 7 | A. & O. | N. Y., office, 71 B'way. | April, 1878 |
| Loan of 1894 ($3,000,000 cp. & $2,000,000 reg.) | .... | 1874 | 1,000 | 5,000,000 | 7 | A. & O. | do do | 1894 |
| *Lehigh Coal & Navigation*—Stock | 153 | .... | 50 | 10,218,550 | 2 | Q—M. | Philadelphia, Office. | Mar. 3, 1876 |
| Loan, conv., coup., gold (assumed L. & W. Coal Co) | .... | .... | 1,000 | 794,000 | 6 g. | M. & S. | do do | 1891 |
| 1st mortgage, registered | .... | .... | 1,000 | 5,381,963 | 6 | Q—J. | do do | 1884 |
| 1st mortgage, registered, railroad | .... | .... | 1,000 | 2,000,000 | 6 | Q—F. | do do | 1897 |
| Mort. loan, g. ($2,310,000 assumed C. RR. of N.J.) | .... | .... | 1,000 | 4,692,500 | 6 g. | J. & D. | do do | 1897 |
| Loan | .... | .... | 1,000 | 762,779 | 6 | J. & D. | Philadelphia, Office. | 1877 |
| do extension, convertible till December, 1877 | .... | 1872 | 1,000 | 41,550 | 6 | J. & D. | do do | 1882 |
| Consolidated mortgage, loan | .... | 1871 | .... | 1,063,000 | 7 | J. & D. | do do | June 1, 1911 |
| Greenwood mortgage, registered | .... | 1872 | .... | 744,000 | 7 | F. & A. | do do | 1892 |
| *Monongahela Navigation Co.*—Stock | 83 | .... | 50 | 1,001,300 | 4 | J. & J. | Pittsburg, Office. | Jan., 1876 |
| 1st mortgage | 83 | 1862 | 1,000 | 103,000 | 6 | J. & J. | N. Y., N. Bk. of Com'rce. | July 1, 1887 |

*Wallkill Valley.*—This road was foreclosed under a second mortgage and sold November, 1875. (V. 21, p. 442; V. 22, p. 42, 209.)

*Warren (N. J.).*—Leased to Delaware, Lackawanna & Western at 7 per cent on stock and bonds. Net earnings in 1875, $211,056.

*Washington City, Virgin'a Midland & Great Southern.*—Gross earnings year ending Sept. 30, 1875, $1,033,980; expenses, $672,367; net earnings, $101,612. The company has been assisted by Balt. & O. Coupons on O. & A. 2d, 3d and 4th mortgages are overdue. The 1st and 3d mortgages placed together, were originally $400,000 1st 6s, and $600,000 3d 8s, some of which have been exchanged for general mortgage bonds, but are deposited in escrow only. (V. 22, p. 15.)

*Western & Atlantic.*—This road is owned by State of Georgia, and leased at $240.000 per annum Lessees have issued the income bonds. (V. 22, p. 136.)

*Westchester & Philadelphia.*—Net earnings 1874-5, $152,657. (V. 22, p. 304.)

*West Jersey.*—Gross earnings, 1875, $359,797; expenses, $366,509; net, $293,287. Net profit above interest and rentals, $95,689. (V. 22, p. 232.)

*West Wisconsin.*—The company defaulted on interest due Jan. 1. 1875, and funded nine coupons from that date. The following is from the official statement: Since its organization the company has issued $4,000,000 gold first mortgage land grant bonds, of which $3,21 ,500 are outstanding; $340,000 Southern extension bonds, of which $370,000 are held as collateral security by floating debt creditors; $2,500,000 seven per cent gold consolidated bonds, of which $1,471,000 are held as collateral to the floating debt. The other debts of the company on Jan. 1, 1875, were as follows: Bills payable, $1,080,921. There are collaterals belonging to the company held for these, as follows: Southern extension bonds, $370,000; consolidated bonds, $1,471,000; and 200 cars; other items of debt, $1,826,141. Earnings, 1874, $884,920; operating expenses, $697,107; net earnings, $187,812. For full particulars see V. 20, p. 77, 291, 314; V. 21, p. 396.

*Western A'abama.*—Sold in foreclosure, April 19, 1875, and bought by Central Ga. and Georgia Railroads. (V. 20, p. 398, 405, 445.)

*Western Maryland.*—This company was largely assisted by the city of Baltimore, which has also bought its overdue coupons. The only bonds remaining in default for interest to their holders are the second preferred unendorsed. Annual report for last fiscal year to September 30, 1875, shows gross receipts, $293,718; expenses, $194,420; net receipts, $99,298. The financial condition September 30, 1875, was as follows: Liabilities—Stock subscriptions, $683,632; funded debt, $3,675,000; total liabilities, $4,473,451. Assets—Cost of old road and appurtenances, $2,404,398; cost of new road, $1,880,483; sundry individual indebtedness, $2,816; Union Railroad Company, $2,500; loss on sale of second preferred bonds, $13,500; construction and equipment, $57,263; sinking fund second mortgage city endorsed, $30,000; balance $36,911—total assets, $4,473,451. (V. 22, p. 207.)

*Western North Carolina.*—Sold in foreclosure, June 23, 1875, for $825,000. (V. 20, p. 314, 453; V. 21, p. 40.)

*Western Pennsylvania.*—The Pennsylvania RR. lessee owns $972,650 stock out of the total amount of $1,022,450. $148,000 of branch bonds, and all of $1,200,000 general mortgage bonds; net earnings 1875, $182,059. (V. 22, p. 206.)

*Williamston & Tarboro.*—Road in progress. No recent financial information.

*Wilmington Columbia & Augusta.*—Leases and operates the Wil. & Weldon. In 1874 5 mo. earnings were $183,271, including profit on W. & W. Coupons of Dec., 1875, are unpaid. (V. 22, p. 15.)

*Wilmington & Reading.*—This road was in progress, and defaulted on second mortgage after crisis of 1873. Default on first mortgage was made April, 1875. Foreclosure pending. The Berks Co., an extension, was sold out and is now leased to Philadelphia & Reading. (V. 20, p. 358, 383, 522, 547; V. 21, p. 137, 592; V. 22, p. 182.)

*Wilmington & Weldon.*—Leased December, 1872, to Wilmington, Columbia & Augusta road at 7 per cent on stock. Lessee assumes all liabilities. (V. 22, p. 16.)

*Wisconsin Central.*—This company defaulted July, 1875, and its latest statement and proposition for funding, &c., are in V. 21, p. 245. (V. 20, p. 291, 571; V. 21, p. 324.)

*Worcester & Nashua.*—Net earnings 1874-5, $178,320. Guarantees the stock and bonds of Nashua & Rochester company, leased. (V. 21, p. 590.)

**CANAL.**

*Chesapeake & Delaware.*—Delaware City to Chesapeake City, Md. (V. 18, p. 582).

*Chesapeake & Ohio.*—This company was assisted by State of Maryland, and is making progress towards meeting its past due interest. (V. 21, p. 77.)

*Delaware Div.*—Leased to Lehigh C. & N. Co., at interest on bonds, and 8 per cent a year on stock.

*Del. & Hudson Canal.*—This Co., which is among the largest miners and carriers of coal, leases the Alb. & Susq. and Itcns. & Sar. Railroads. Also endorses bonds of N. Y. & Canada RR. Annual report for 1875, V. 22, p. 469.

*Lehigh Coal & Navigation.*—Gross receipts in 1875, $1,819,085; expenses, int. and dividends, $1,914,276. Excess of receipts, $65,191. The Central R. R. of N. J. assumes (in purchase of equipment), $2,310,000 of the gold loan due 1897, leases the Lehigh & Susquehanna Rail Road, and operates the Lehigh Canal. The Lehigh & Wilkes-Barre Coal Co. assumes $500,000 of the gold loan due 1897, and $822,000 (all) of the convertible gold loan due 1891, and has also leased the coal lands of the Company. (V. 22, p. 279.)

*Monongahela Navigation Company.*—Receipts, 1874, $315,463; expenses, $88,120; dividends, $97,721.

**Subscribers will confer a great favor by giving immediate notice of any error discovered in these Tables.**

| DESCRIPTION. For explanation of column headings, &c., see notes at the head of first page of tables. | Miles of Canal. | Date of Bonds | Size, or Par Value. | Amount Outstanding | INTEREST OR DIVIDENDS. Rate per Cent. | When Payable | Where Payable, and by Whom. | *Bonds*—Principal, when Due. *Stocks*—Last Dividend. |
|---|---|---|---|---|---|---|---|---|
| **CANAL—Continued.** | | | | | | | | |
| *Morris*—Stock, consolidated | 103 | .... | $100 | $1,025,000 | 2 | F. & A. | Leh. Val. RR. Co., Phila | Feb. 4, 1876 |
| Preferred stock | 103 | .... | 100 | 1,175,000 | 5 | F. & A. | do do | Feb. 4, 1876 |
| New mortgage (for $1,000,000) | 103 | 1876 | .... | (?) | .... | .... | ..... | .... |
| Boat loan | 103 | 1865 | various. | 236,965 | 7 | A. & O. | do do | Oct., 1885 |
| Preferred stock scrip dividend | .... | 1869 | various. | 103,164 | 7 | F. & A. | do do | Feb., 1889 |
| *Pennsylvania*—Stock | 327 | .... | 50 | 4,477,150 | .... | .... | ..... | .... |
| 1st mortgage, interest guaranteed by Penn. RR | 327 | 1867 | 1,000 | 3,000,000 | 6 | J. & J. | Philadelphia, Office. | July, 1910 |
| *Schuylkill Navigation*—Stock, common | 108 | .... | 50 | 949,748 | 30c. in sc | F. & A. | Philadelphia, Office. | Feb. 1, 1876 |
| Preferred stock | .... | .... | 50 | 3,155,650 | 60c. in sc | F. & A. | do do | Feb. 1, 1876 |
| 1st mortgage, extended | .... | .... | 1,000 | 1,709,380 | 6 | M. & S. | do do | March, 1897 |
| 2d mortgage | .... | .... | 1,000 | 3,990,392 | 6 | J. & J. | do do | 1882 to 1907 |
| Mortgage bonds | .... | .... | .... | 1,148,000 | 6 | J. & J. | do do | 1895 |
| Improvement bonds | .... | 1870 | 1,000 | 260,000 | 6 | M. & N. | do do | May, 1880 |
| Boat and car loan | .... | 1863 | 1,000 | 756,650 | 6 | M. & N. | do do | May, 1913 |
| Boat and car loan | .... | 1864 | 1,000 | 628,100 | 7 | M. & N. | do do | May, 1915 |
| *Susquehanna & Tide Water*—Stock | 45 | .... | 50 | 2,002,746 | .... | .... | ..... | .... |
| Maryland loan, 2d mortgage | .... | .... | .... | 1,000,000 | 6 | J. & J. | Phila. and Baltimore. | Jan., 1885 |
| Susquehanna Canal, common bonds, 3d mort | .... | .... | .... | 1,319,000 | 6 | J. & J. | do do | Jan. 1, 1878 |
| do pref., 3d. T. W. priority b'ds. | .... | .... | .... | 325,316 | 6 | J. & J. | do do | Jan., 1894 |
| do bonds of 1872 | .... | 1872 | .... | 250,000 | 7 | J. & J. | do do | Jan., 1902 |
| *Union*—1st mortgage | 85 | .... | .... | 3,000,000 | 6 | M. & N. | Philadelphia, Office. | May 1, 1883 |
| **MISCELLANEOUS.** | | | | | | | | |
| *Adams Express Company*—Stock | | .... | 100 | 12,000,000 | 2 | Q.—M. | N. Y., Company's Office. | Mar. 1, 1876 |
| *American Express*—Stock | | .... | 100 | 18,000,000 | 3 | J. & J. | do do | July 3, 1876 |
| *American Coal (Maryland)*—Stock | | .... | 25 | 1,500,000 | 4 | M. & S. | New York, Office. | Mar. 10, 1876 |
| *Atlantic & Pacific Telegraph*—Stock | | .... | 100 | 10,500,000 | .... | .... | ..... | 1872 |
| *Boston Water Power* | | .... | 100 | 4,000,000 | 10 s. | .... | Boston, Office. | Nov. 12, 1872 |
| Mortgage bonds (for $2,800,000) | | 1874 | 1,000 | 1,740,000 | 7 | J. & D. | 1st conp. due Dec., 1875. | June, 1884 |
| *Canton Improvement Company*—Stock | | .... | 25 | 1,107,500 | .... | .... | ..... | .... |
| Sterling bonds (sinking fund one-fifth of land sales) | | 1873 | £200 | 593,000 | 6 g. | J. & J. | London, Brown, S. & Co | Jan. 1, 1904 |
| Mortgage bonds, gold sixes (for $2,500,000) | | 1874 | 1,000 | 693,000 | 6 g. | J. & J. | New York or London. | Jan. 1, 1904 |
| Union RR., 1st mort., end. C. Co. (s. f., rents on $220,163) | | .... | 500 &c. | 605,500 | 6 | J. & J. | ..... | .... |
| do 2d mort., g., end., (s. f. ground rents on $144,800) | | .... | 500 &c. | 598,000 | 6 g. | M. & N. | ..... | .... |
| *Cary Improvement Company*—Stock | | .... | 10 | 55,000 sh's. | 60c | .... | Boston, Office. | Jan. 9, 1869 |
| *Consolidation Coal of Maryland*—Stock | | .... | 100 | 10,250,000 | $2\frac{1}{2}$ | M. & S. | N.Y.,Co.'s Office, 71 B'y. | March 15, 1876 |
| 1st mortgage (convertible) | | 1864 | 1,000 | 412,000 | 7 | J. & J. | do do | Jan., 1885 |
| 1st mortgage, consolidated, convertible | | 1872 | 1,000 | 363,000 | 6 | J. & J. | do do | Jan. 1, 1897 |
| Cumberland Coal and Iron—1st mortgage | | 1852 | .... | 177,000 | 6 | J. & J. | do do | 1879 |
| do do 2d mortgage | | 1869 | 1,000 | 498,000 | 6 | F. & A. | do do | Feb., 1879 |
| *Cumberland Coal & Iron Company*—Stock | | .... | 100 | 500,000 | 6 | A. & O. | New York Office. | Oct. 15, 1875 |
| *Dunleith & Dubuque Bridge*—Bonds sinking fund | | 1868 | 1,000 | 480,000 | 8 | M. & N. | N. Y., by Ill. Cent. RR. | Nov., 1893 |
| *Illinois & St. Louis Bridge*—1st mortgage coupon s. fund | | 1871 | 1,000 | 3,947,000 | 7 g. | A. & O. | New York and London. | 1900 |
| 2d mortgage, coupon | | 1871 | 1,000 | 2,000,000 | 7 g. | J. & J. | do do | July 1, 1901 |
| 3d mortgage, coupon | | 1874 | 1,000 | 2,492,000 | 7 g. | M. & S. | do do | Mar. 1, 1886 |
| 4th mortgage | | 1875 | 1,000 | 1,000,000 | 10 | J. & J. | St. Louis. | .... |
| St. Louis Tunnel RR.—1st mortgage sterling, sink. fund. | | 1873 | £200 | 1,000,000 | 9 g. | J. & J. | Lond., J. S. Morgan & Co. | Jan. 1, 1888 |
| do do 2d mortgage | | 1875 | .... | 1,000,000 | 10 | J. & J. | St. Louis. | .... |
| *Mariposa Land & Mining Company*—Stock | | .... | 100 | 10,000,000 | .... | .... | ..... | .... |
| Preferred stock | | .... | 100 | 5,000,000 | .... | .... | ..... | .... |
| Mortgage bonds (for $500,000) | | 1875 | 1,000 | (?) | .... | J. & J. | New York. | Jan. 1, 1886 |
| *Maryland Coal*—Stock | | .... | 100 | 4,400,000 | $1\frac{1}{2}$ | .... | ..... | Jan. 31, 1876 |
| *Pacific Mail Steamship Company*—Stock | | .... | 100 | 20,000,000 | 3 | .... | ..... | Sept., 1869 |
| Bonds, coupon or registered (for $2,000,000) | | 1876 | 1,000 | (?) | 7 | M. & S. | ..... | March, 1886 |
| *Pennsylvania Coal*—Stock | | .... | 50 | 5,000,000 | 5 | Q.—F. | N. Y., 111 Broadway. | Feb. 1, 1876 |
| 1st mortgage bonds | | 1861 | .... | 484,500 | 7 | F. & A. | do do | Aug. 1, 1881 |
| *Pullman Palace Car*—Stock | | .... | 100 | 5,826,200 | 2 | Q.—F. | N. Y., Farm. L. & T. Co. | May 15, 1876 |
| Bonds, 2d series | | .... | .... | 298,000 | 8 | M. & N. | do do | May 15, 1881 |
| Bonds, 3d series | | .... | .... | 434,000 | 8 | F. & A. | do do | Feb. 15, 1887 |
| Bonds, 4th series | | .... | .... | 996,000 | 8 | F. & A. | do do | Aug. 15, 1892 |
| Bonds, sterling debenture, convertible | | .... | .... | 144,000 | 7 g. | A. & O. | do do | April 1, 1885 |
| Bonds, debenture | | .... | .... | 598,000 | 7 | A. & O. | do do | Oct. 15, 1878 |
| *Quicksilver Mining Company*—Common stock | | .... | 100 | 4,291,300 | .... | .... | ..... | .... |
| Preferred stock | | .... | 100 | 5,708,700 | .... | .... | ..... | .... |
| 2d mortgage, gold | | .... | .... | 584,000 | 7 g. | J. & J. | N. Y., Company's Office. | 1879 |
| *Spring Mountain Coal*—Stock, guar'd 7 p. c. by L. V. RR. | | .... | 50 | 1,500,000 | 4 | J. & D. | N. Y., Company's Office. | June 10, 1876 |
| *United States Express*—Stock | | .... | 100 | 6,000,000 | 2 | .... | New York, Office. | May 1, 1876 |
| *Wells, Fargo & Company Express*—Stock | | .... | 100 | 5,000,000 | 4 | J. & J. | New York, Office. | Jan. 15, 1876 |
| *Western Union Telegraph*—Stock | | .... | 100 | 33,787,475 | 2 | Q.—J. | New York, Office. | Jan. 15, 1876 |
| Real estate bonds, gold, sinking fund | | 1872 | 1,000 | 1,498,000 | 7 g. | M. & N. | N. Y., Union Trust Co. | May, 1902 |
| Bonds, coup or reg., conv. till May, 1885, s. f. 1 p. c. | | 1875 | 1,000 | 4,000,000 | 7 | M. & N. | N. Y., Treasurer's Office | May, 1900 |
| Sterling bonds, coup. (sinking fund 1 per cent. per annum) | | 1875 | £100&c | 1,030,000 | 6 g. | M. & S. | London, Morton, R. & Co | March 1, 1900 |
| *Wilkesbarre Coal*—Stock | | .... | 100 | 3,400,000 | 5 | M. & N. | Philadelphia. | .... |

*Morris.*—Leased April, 1870, to Lehigh Valley Railroad for 999 years. The lessees assuming bonds and scrip, and paying 10 per cent per annum on preferred stock, and 4 on consolidated stock. (V. 12, p. 714).

*Pennsylvania Canal.*—Worked in interest of Penn. RR. which guarantees interest on bonds. An old mortgage of $90,000 is due in 1887. Gross receipts 874, $546,328; net, $310,142.

*Schuylkill Navigation Company.*—Leased from June 1, 1870, to Philadelphia & Reading for 999 years, at annual rent of $655,000, incinding certain real and personal property conveyed to Philadelphia & Reading. (Last annual report in V. 22, p. **493**.)

*Susquehanna & Tide Water.*—Leased and operated by Philadelphia & Reading Railroad for interest on bonds and half of net earnings.

*Union Canal.*—Stock, $2,907,850.

**MISCELLANEOUS.**

*Adams Express Company.*—A reference to the suit of Dinsmore and others in V. 19, p. 270.

*American Coal.*—The report for 1875 showed gross receipts, $825,916; net, $29,016. (V. 22, p. **180**.)

*Atlantic & Pacific Telegraph.*—Of this stock the Union Pacific Railroad holds $2,420,000. (V. 19, p. 502, 638, 639.) Annual report V. 22, p. **422**. (V. 21, p. 63, 277; V. 22, p. 488.)

*Boston Water Power Co.*—Annual report in V. 22, p. **494**. A stock increase of 25 per cent was voted Nov., 1875. (V. 21, p. 511, 591.)

*Canton Improvement Co.*—The annual report for year ending May 31, 1875, is in V. 20, p. **591**. Of the $2,500,000 mortgage $600,000 is reserved to pay sterling loan. The Company owns $594,000 stock of Union Railroad Co. out of $600,000 and guarantees its bonds. (V. 20, p. 314, 546.)

*Cary Improvement Co.*—Assets April, 1875, $298,694; liabilities, $165,009.

*Consolidation Coal.*—Annual report for 1875 in V. 22, p. 279, showing gross receipts, $2,648,178; expenses, $1,876,402; net, $771,776. Consol. mortgage bonds are held to retire old bonds. Guarantees also bonds of the Cumberland & Penn., and assumes $135,000 Un. Mining Co. bonds. (V. 22, p. **279**, 415, 471.)

*Illinois & St. Louis Bridge.*—Interest passed July, 1875. The Bridge and Tunnel Railroad are in hands of Messrs. Morgan and Humphreys, trustees. (V 20, p. **544**; V. 21, p. 319.)

*Mariposa Land & Mining Co.*—Assessment of $ per share is delinquent June 3, 1876. (V. 20, p. 477; V. 22, p. 238, 305, 328.)

*Pacific Mail Steamship Co.*—(V. 21, p. 40, 207, 231, 278, 324, 349, 396; V. 22, p. 42, 257, 281, 305, 368.)

*Pennsylvania Coal.*—This company operates a railroad of 47 miles connecting its coal mines with Branch of Erie Railway and Delaware & Hudson Canal at Hawley. Dividends in 1874 were 45 per cent a year. Floating debt, $625,000.

*Pullman Palace Car Company.*—Full report in 21, p. **467**.

*Quicksilver Mining Company.*—Annual report for 1875, with balance sheet, &c., in V. 21, p. **303**. See V. 19, p. 584; V. 20, p. 141, 429, 538; V. 22, p. 233, 303.

*Spring Mountain Coal Company.*—This is guaranteed 7 per year till 1885 by Lehigh Valley RR.

*United States Express.*—V. 22, p. 159.

*Western Union Telegraph.*—Annual report, V. 21, p. **369**. The company holds $7,287,735 of its own stock, making the total $41,073,410. In May, 1876, obtained control of Southern & Atlantic Company. (V. 21, p. 16, **369**, 373, 569; V. 22, p. 136, 175, 182; V. 22, p. 257, 368.)

# FINANCIAL REVIEW.

(ANNUAL.)

## 1876.

ISSUED FROM THE OFFICE OF THE

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## CONTENTS:

**Financial Review of 1875.**—Retrospect of the Year—Commerce of the United States—Commerce of New York City—Banking Statistics—Banking and Financial Affairs in London.

**Business Failures in the United States.**

**Prices and Exports and Imports of Merchandise.**

**Railroads**—Representative Railroads of the United States—Railroads in Default since the Panic of 1873—United States Land Grants for Railroads and Wagon Roads—Railroad Earnings.

**Investments of Financial Corporations in N. Y. City.**

**Investments and Speculation**—Investments—Compound Interest Table—Table showing the rate per cent realized on securities purchased at various prices—Stock Speculation—Table Showing the Interest Cost of Carrying Stocks.

**The Money Market**—Features of the Market—Prices of Call Loans and Commercial Paper, Weekly, 1871–1875.

**Gold and Bullion**—Exports, Imports and Production of Gold and Silver in the United States since 1860.—Prices of Gold, daily, 1862–1875.

**Foreign Exchange**—Influences on the Market and Methods of Quoting—Prices 1869–1875.

**Prices of Stocks and Bonds for a Series of Years**—United States Bonds, Prices 1865–75.—State Securities, Prices 1860–75.—Railroad Bonds, Prices 1872–1875—Railroad and Miscellaneous Stocks, Prices 1871–1875.

**Cotton and Cotton Spinning in the U. S. 1874–75**—Cotton Movement and Crop, 1874–75—Cotton Spinning in the United States, 1874–75.

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## In urance.


# CONTINENTAL

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**BROOKLYN:**

**In New Continental Insurance Building**

COR. COURT & MONTAGUE STS.

| | |
|---|---|
| Cash Capital | $1,000,000 00 |
| Reserve for Re-Insurance | 951,427 42 |
| Special Reserve Fund, deposited under New York Surplus Law with Insurance Department | 800 000 00 |
| Guaranty Surplus Fund | 300,000 00 |
| Undivided Surplus held for all Claims against the Company | 293,738 22 |
| Total Assets, Jan. 10th, 1876 | $2,845,165 64 |

INSURES

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**THE CONTINENTAL**

WAS THE

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It requires the Company to maintain at all times a "GUARANTEE SAFETY FUND" equal in amount to the "Special Reserve Fund," for the greater protection of policy holders generally.

It will prevent any encroachment upon it by later losses under uncancelled policies.

It compels just and prompt adjustments and payments, no matter how great the fire or loss.

*Second*—To the policy-holders whose property is not involved in such fire—a hitherto neglected class:

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THE

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ROBERT GLENDINNING, Jr.,
JOHN H. DAVIS,
JOHN M. AMORY.

NEW YORK, June 1, 1876.

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Diagram of Location of Long Island City.

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LONG ISLAND CITY, adjacent to New York, with a water-front of six miles on tide-water, is a continuation of Brooklyn, and must eventually become annexed to that city, as was the case with the city of Williamsburgh. There is certainly no good reason why these bonds will not appreciate at or near to that of Brooklyn bonds, which are now selling at 116, which same security within the past two years sold at par, being about the same price at which we now offer LONG ISLAND CITY BONDS.

The security offered for the bonds of both cities being identical, present purchasers of Long Island City bonds must certainly secure an advance, thereby getting a premium as well as seven per cent interest on their investment. Bonds, as ordered, will be sent by express, C. O. D., accompanied with a certificate of the Treasurer of Long Island City as to their correctness, etc.

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**50 Broad Street, New York.**

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**STATE OF TENNESSEE COUPONS,**
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### CAR WORKS FOR SALE.

The works of the Ohio Falls Car and Locomotive Company will be sold, at public auction, at the Court-house door, in Charlestown, Clark County, Indiana, on SATURDAY, June 10, 1876, between the hours of 9 o'clock A. M. and 4 o'clock P. M. These are the largest and most complete car works in the country; are located adjacent to Jeffersonville, Ind., and are well adapted to other branches of manufacture. For printed circular, containing full description of the property, and terms of sale, which are extremely liberal, address JOS. W. SPRAGUE, Agent for Trustees, Jeffersonville, Indiana.

# THE Commercial AND Financial Chronicle

HUNT'S MERCHANTS' MAGAZINE,

A Weekly Newspaper,

REPRESENTING THE INDUSTRIAL AND COMMERCIAL INTERESTS OF THE UNITED STATES.

VOL. 22. SATURDAY, JUNE 3, 1876. NO. 571.


CONTENTS.


THE CHRONICLE.

| | | | |
|---|---|---|---|
| The Banking Progress of the United States | 529 | 1876 | 532 |
| Imperfect Bonds—Not Negotiable | 530 | Imports and Exports for April, 1876 | 533 |
| Financial Review for the Month of May, 1876 | 531 | Latest Monetary and Commercial English News | 533 |
| The Debt Statement for May, | | Commercial and Miscellaneous News | 536 |

THE BANKERS' GAZETTE.

| | | | |
|---|---|---|---|
| Money Market, U. S. Securities, Railway Stocks, Gold Market, Foreign Exchange, New York City Banks, Boston Banks, Philadelphia Banks, National | | Banks, etc | 537 |
| | | Quotations of Stocks and Bonds | 540 |
| | | New York Local Securities | 541 |
| | | Investment and State, City and Corporation Finances | 542 |

THE COMMERCIAL TIMES.

| | | | |
|---|---|---|---|
| Commercial Epitome | 546 | Breadstuffs | 550 |
| Cotton | 546 | Dry Goods | 551 |



## The Chronicle.

THE COMMERCIAL AND FINANCIAL CHRONICLE *is issued on Saturday morning, with the latest news up to midnight of Friday.*

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☞ The Business Department of the CHRONICLE is represented among Financial Interests in New York City by Mr. Fred. W. Jones.


## THE BANKING PROGRESS OF THE UNITED STATES.

Several important and timely suggestions were made by Mr. E. G. Spaulding, on Tuesday, in his address before the meeting of bankers at Philadelphia. After the ceremonies were ended by which the Bankers' Building at the Exhibition was dedicated to the purposes designed, the committee and a large number of bankers adjourned to the Judges' Hall to listen to the historic sketch of American banking which Mr. Spaulding, who is well known as the draftsman of the National Bank bill of 1863, had been appointed to prepare. As this elaborate speech has been published in a pamphlet, and can easily be obtained by our readers, we shall not attempt any analysis of its contents. All that will be needful is to direct attention to a few points it suggests.

And, first of all, we are reminded that our banking system is in several of its chief features unlike the systems of Europe. It is the growth of our national exigencies, to which it has adapted itself, one generation after another, until it has become what we see it. Many of us are apt to be impatient at what we deem the obtuseness of foreign critics of our banking system. But it is not wholly their fault that they find so much difficulty in understanding our financial machinery and in appreciating its past history or future prospects. Their experience being confined to the European systems of banking, which are so different from our own, there is not much chance that analogies derived from the one will always hold good for the other. Moreover, the difficulty of intelligent foreigners in forecasting the changes in our monetary horizon is greatly augmented by the spasmodic perturbations due to the paper money inflation from which this country has suffered, both in its banking movements and in other fiscal and financial interests. Not a few of the great differences between our banks and those of Europe arise out of the fact that we have no single bank of such predominance over the rest as to occupy the position of the Imperial Bank of Germany, the Bank of France, or the Bank of England. This decentralization results from, and is in strict harmony with, the Democratic polity on which our institutions rest. Several successive attempts have been made to centralize our banking organism, either by creating one large bank, to which the other members of the system might be more or less subordinate satellites, or by the Scotch method of establishing a number of banks, each having a multitude of branches. For various reasons, some of which are well known, these schemes of centralization have all failed, and our system of banks, though very deficient in symmetry, possesses qualities which admirably fit it for the uses of our industrial and commercial growth. It is commonly supposed that the national banks constitute the greatest part of our banking machinery. This is a mistake. We have in the United States about 6,000 banks. Of these, 2,118 are national banks, 907 are State banks, 166 are savings banks, and 2,375 are private banks. The State banks have a capital of some 200 millions. The capital of the private bankers is not reported. From the best information obtainable we estimate the deposits of the private banks, trust companies and State banks at 1,800 millions. Adding this sum to the 200 millions of capital, we have 2,000 millions of dollars as the aggregate liabilities of this part of our banking system. As to the other portion of the system, it consists of the national banks, of whose liabilities we have complete reports from the Comptroller of the Currency. In his volume for last year the national banks are reported as having an aggre-

gate capital and surplus of 692 millions, with 318 millions of circulation, and 675 millions of deposits. This report makes the total liabilities of the national banks 1,685 millions. It seems, therefore, if we divide our banking system into two sections, putting the national banks on the one side, and all the other banks and trust companies on the opposite side, that the national banks will not report more than 1,685 millions of liabilities, while the other banks will report 2,000 millions; the grand total of the whole system being 3,685 millions.

Now that we have these figures before us, it may be interesting to compare the corresponding aggregates of the banks of Great Britain. The latest reports are those of Mr. Palgrave for 1871, of Mr. T. B. Moxon, of Stockport, for 1873, and of Mr. John Dun, of Warrington, for 1874. From the first of these reports we have $3,310,000,000 as the aggregate for 1871, while the others give $3,660,000,000 for 1873 and $3,910,000,000 for 1874. It thus appears that the liabilities of the banking system of Great Britain are three times as large as in 1850, when Mr. Newmarch estimated them at 260 millions sterling, or $1,300,000,000. How much increase our own banks have realized since 1850 we have no accurate means of ascertaining, as the private banks and other similar institutions were not usually included in any of the statistics prepared for Congress. The aggregate in 1850 has been estimated from 700 millions to 1,000 millions. Taking the mean of these estimates, we have more than quadrupled our banking liabilities during the twenty-five years in which those of Great Britain have increased three-fold.

Among the practical deductions to be inferred from the facts we have stated as to the excessive multiplication of independent banks in this country, is the necessity of those stringent restrictions enforced by law, of which complaints are sometimes heard. The banks in this country have always been subject to Government regulations, which are not so necessary abroad, where the same end is accomplished by a more rigid centralization and by the facilities it affords. Under our system, other safeguards have to be invented, one of the chief of which is publicity. A public officer, the Comptroller of the Currency, is commissioned for this purpose. By the inspection of his examiners and by the frequent reports which he receives from the banks, he is perpetually operating upon those institutions, for the protection of their solvency. Moreover, by keeping up this constant vigilance among the members of the national banking system, we expect not only to stimulate those institutions into an efficient condition, but to disperse a wholesome influence throughout the other banks, which are the rivals and neighbors of the national banks. Hence, as the Comptroller well observed in a recent report, it must be generally acknowledged that no bank has any right to complain of those safeguards; and the soundest banks "regard publicity of their affairs to be a measure of safety to themselves and a duty to the public." To the same purpose, Mr. J. R. McCulloch, much as he was opposed to all needless restrictions on banks, declared that Government may properly prevent the adoption of a policy that leads the banks into embarrassment, generates panics and disturbs the ordinary business of society. No one needs, however, in the United States to defend the safeguards of bank solvency, as they are applied to our national system by law. Such restrictions are, as we said, a necessary concomitant of free banking under a decentralized system, intended to give the utmost amount of liberty with the necessary guarantees for the public safety.

We must not conclude without calling attention to Mr. Spaulding's remarks about specie payments. He says that the national banking system was originally designed, in 1861, to obviate the necessity of issuing paper money, and that the emission of the greenback currency was not intended to fasten upon the country, except for the briefest possible period, the mischiefs of an irredeemable currency. He adds that "the depression and stagnation in business, which commenced in the panic of 1873, still continue, and are likely to continue until the finances are finally settled on a specie basis, the question removed from political agitation, and the business of the country allowed to resume its normal condition, free from the excesses and demoralization of the war." This testimony from a prominent banker, on so conspicuous a public occasion, is very significant, not only on its own account, but for the refutation which it gives of the statement which is sometimes advanced, that our leading banks neither desire resumption nor believe in its practicability.

## IMPERFECT BONDS—NOT NEGOTIABLE.

The point has long been settled that bonds issued by a corporation, and payable to bearer, have the qualities of negotiable instruments. Hence when stolen, a *bona fide* holder for value is protected in his ownership like the purchaser of negotiable paper before due and without knowledge of any defect of title; in all such cases the holder's title is valid as against every other person. With this principle our readers are sufficiently familiar, as we have often commented upon it.

Questions of interest are, however, constantly arising in cases where parties attempt to bring themselves, within the rules which protect the *bona fide* holder. And we notice a recent one which came before the United States Circuit Court (Louisiana District), it being an action against the Vicksburg, Shreveport & Texas Railroad. It will be remembered that during the war (April, 1864), the office of the Vicksburg S. & T. Railroad, was forcibly entered by United States soldiers, its safe broken open, and the contents, including certain bonds of the company, were carried off. The present action was brought to effect a sale of the said road, etc. and in that action a reference was made to ascertain what bonds were *bona fide;* the master's report gives a list of two hundred and twenty-eight bonds, of one thousand dollars each (the bonds stolen as above stated), which, he says, are no claim against the company, even though they may have passed into the hands of a *bona fide* holder for value.

The ground of this decision is, that the instruments when stolen were not complete and perfect. The face of the bonds certified that the company "is indebted to "John Ray or bearer, for value received, in the sum of "either two hundred and twenty-five pounds sterling, or "one thousand dollars lawful money of the United "States," according as they were made payable in London or the United States; and coupons were attached for the payment of "nine pounds sterling," if payable in London, and "forty dollars" if payable in the United States. In the body of each instrument it was provided that "the President of the company is "authorized to fix by his endorsement the place of pay-"ment of the principal and interest, in conformity with "the tenor of this obligation." And endorsed on each instrument were the words: "I hereby agree that the "within bonds and the interest coupons thereto at-"tached shall be payable in ——." C. G. Young, "President." Upon these facts, the Court held that

(first) the instrument was not complete until the place of payment was filled in the blank before the President's name; (second), the fact that the President signed the endorsement in blank is no authority to the holder to fill in the place of payment; (third), the bond not being complete, and there being no authority to the holder to make it so, it is not a negotiable instrument, and the company is not liable on it even to a *bona fide* holder for value.

This decision only affirms well-known principles always applicable to promissory notes. Such a bond is evidently imperfect, and in a vital particular. The only question, therefore, was whether there was any authority reposed in any one to make it perfect. The corporation had given the power to the President, but he had not exercised it. The defendants contended that they, or any holder of these instruments, seeing the endorsement of the President in blank, would regard themselves as authorized to fill the blank. To sustain this position, however, it was necessary for them to show authority, expressed or implied, from the party to be bound. As to an expressed authority, if it existed, there would be no doubt. But the implied authority in all the decisions on that subject is found in the fact of delivery for use; for it is not to be presumed that such a delivery is meant to be nugatory, and hence the law implies the intention, and consequently the authority, that he to whom a note, not complete in itself, is thus delivered may supply all needs for making it a perfect negotiable instrument. But the mere fact that such a paper, thus signed incomplete, is in the hands of another is no evidence of authority to make it perfect; that fact must be joined with the other fact that it has been entrusted to those hands for the purpose, and with the intent, that it shall go into use and circulation. With regard to these bonds, there can, of course, be no such implication. They were stolen from the safe of the company. The title, therefore, of the present holders comes through no parties who possess any authority whatsoever to fill up any blank in the endorsement. The specific place of payment, the kind of money in which the bonds are to be paid, and the amount of that money (all of which facts according to the terms of the bonds were to be settled before issue) are still undetermined. Such instruments, therefore, are not negotiable, and hence the title to them can be inquired into, even though they have fallen into the hands of a *bona fide* holder for value.

## FINANCIAL REVIEW OF MAY.

The general situation in May was marked by a growing ease in money, unsatisfactory reports from most departments of mercantile business, continued depression in speculative stocks, and steadiness without excitement in gold and foreign exchange. As a partial exception to the unsatisfactory reports from trade circles, may be mentioned the large sales of domestic cotton goods at auction on the 23d and 25th of the month, which were well attended and resulted in the distribution of a very heavy amount of staple goods to buyers from all parts of the country, and were considered, upon the whole, to be quite encouraging.

Money became very easy, with a large increase of the legal tenders in bank, and loaned before the close at 2 per cent. on government collaterals.

The demand for investment securities was fair, particularly for government bonds, and for first-class railroad bonds there was also a better demand than in the previous month.

CLOSING PRICES OF GOVERNMENT SECURITIES IN MAY, 1876.

| May | 5s '81 fund. coup. | 6s '81 reg. | 6s '81 coup. | Coupon bonds. 5-20s 1865. | 5-20s '65 new. | 5-20s 1867. | 5-20s 1868. | 10-40s reg. | 10-40s coup. | 6s cur. |
|---|---|---|---|---|---|---|---|---|---|---|
| 1 | x117⅞ | 121¼ | .... | .... | 119 | 121 | .... | .... | .... | .... |
| 2 | 117⅞ | 121¼ | 122⅝ | x114¾ | .... | 121¼ | 123 | 118 | 118¾ | .... |
| 3 | 117¼ | 121⅞ | .... | .... | .... | 121¼ | .... | .... | 118¾ | .... |
| 4 | 117⅝ | .... | .... | 114¾ | .... | 121¼ | .... | 118 | .... | 126¾ |
| 5 | 117⅝ | 121⅞ | 122⅞ | 114⅝ | 116⅝ | 120⅞ | .... | .... | 118⅝ | .... |
| 6 | 117⅞ | .... | .... | 114⅝ | .... | 121 | .... | .... | 118⅝ | .... |
| 7 | | | | | S. | | | | | |
| 8 | 117⅝ | 121⅝ | 122⅝ | 114¾ | .... | 121 | .... | 118 | 118¾ | 127¼ |
| 9 | 11 ⅞ | 121⅝ | 122⅝ | 114⅝ | 116⅞ | 121⅛ | .... | 117⅝ | 118⅛ | .... |
| 10 | 117⅝ | .... | 122⅛ | 114⅜ | 118⅞ | 120⅝ | 123⅜ | 117⅜ | .... | .... |
| 11 | 117⅝ | 121⅝ | .... | 114⅛ | 116⅝ | 120⅜ | .... | 111⅝ | 118⅛ | 127 |
| 12 | 117⅝ | 121⅛ | 122⅛ | .... | .... | 120⅞ | 123⅜ | .... | .... | .... |
| 13 | 117 | .... | 122⅛ | 114⅝ | 118⅜ | 120⅞ | .. | 117⅜ | .... | .... |
| 14 | | | | | S. | | | | | |
| 15 | 113⅜ | 121⅛ | .... | .... | 119 | 121 | .... | 117⅜ | .... | 121⅛ |
| 16 | 117⅜ | .... | .... | .... | 119 | 121⅛ | .... | 117⅜ | 118⅜ | 127⅜ |
| 17 | 117⅜ | 121⅜ | .... | 114⅜ | 119 | 121⅜ | .. .. | 117⅜ | .... | 121⅛ |
| 18 | ... | 122 | 122⅜ | 114⅞ | 119⅜ | 121⅜ | .... | .... | .. | .... |
| 19 | 113⅜ | 121⅞ | 122⅜ | .... | 119⅜ | 12 ⅜ | .... | 117⅜ | .... | .... |
| 20 | 113⅜ | ... | .... | ... | ... | 121⅜ | .... | 117⅞ | .... | .... |
| 21 | | | | | S. | | | | | |
| 22 | 117⅜ | .... | 122⅛ | 115⅜ | 119⅜ | 121⅜ | 122⅞ | 117⅜ | 118⅜ | .... |
| 23 | 117⅜ | 122 | 122⅜ | .... | 119⅜ | .... | .... | .... | .... | .... |
| 24 | 117⅜ | .... | 122⅜ | .... | 119 | 121⅜ | .... | 117⅜ | .... | .... |
| 25 | 117⅜ | 122⅜ | 122⅜ | .... | .... | 121⅜ | .... | .... | .... | .... |
| 26 | 117⅜ | .. | .... | .... | .... | 121⅜ | .... | 117⅜ | .... | 127⅜ |
| 27 | 117⅜ | 122⅜ | .... | 115 | 119⅜ | 121⅜ | .... | ... | 118⅜ | 127⅜ |
| 28 | | | | | S. | | | | | |
| 29 | .... | .... | .... | .... | .... | .... | .... | .... | ... | 127⅛ |
| 30 | | | | | Decoration Day. | | | | | |
| 31 | 117⅜ | 122⅛ | 122⅜ | .... | 119⅜ | 121⅜ | .... | .... | .. . | .... |
| Opening. | 117⅜ | 121⅜ | 122⅛ | 114⅜ | 119 | 121 | 121 | 118 | 118⅝ | 126⅜ |
| Highest. | 117⅝ | 122⅜ | 122⅜ | 115⅜ | 119⅜ | 121⅜ | 121 | 118 | 118⅜ | 127⅛ |
| Lowest... | 117 | 121⅜ | 122⅜ | 114 | 118⅜ | 120⅜ | 122⅜ | 117⅛ | 118⅜ | 126⅜ |
| Closing.. | 117⅜ | 122⅛ | 122⅜ | 115 | 119⅜ | 121⅜ | 121⅞ | 117⅜ | 118⅜ | 127⅜ |

CLOSING PRICES OF CONSOLS AND U. S. SECURITIES AT LONDON IN MAY.

| Date. | Consols for money. | U.S. 5-20, 1867. | 10-40 | New fives. | Date. | Consols for money. | U.S. 5-20, 1867. | 10-40 | New fives. |
|---|---|---|---|---|---|---|---|---|---|
| Monday ... 1 | ..... | Holiday. | | .... | Saturday.. 20 | 96 5-16 | 109⅜ | 107⅛ | 106⅜ |
| Tuesday... 2 | 95 7-16 | 109⅜ | 107⅛ | 106⅜ | Sunday... 21 | ..... | .... | .... | .... |
| Wednesday 3 | 95 7-16 | 109⅜ | 107⅛ | 106⅜ | Monday ...22 | 96 5-16 | 109⅜ | 107⅛ | 106⅜ |
| Thursday.. 4 | 95 15-16 | 109⅜ | 107⅛ | 106⅛ | Tuesday . 23 | 96 1-16 | 109⅜ | 107⅜ | 106⅜ |
| Friday..... 5 | 96 9-16 | 109⅜ | 107⅛ | 106⅛ | Wednesday24 | 95 11-16 | 109⅛ | 107⅜ | 106⅜ |
| Saturday... 6 | 96 7-16 | 109⅜ | 107⅛ | 106⅛ | Thursday..25 | 95 5-16 | 109⅛ | 107 | 106⅛ |
| Sunday... 7 | .... | .... | .... | .... | Friday ... 26 | 95 7-16 | 109⅛ | 106⅜ | 106⅜ |
| Monday ... 8 | 96 3-16 | 109⅜ | 107⅛ | 106⅜ | Saturday ..27 | 91 11-16 | 109⅛ | 105⅜ | 105⅜ |
| Tuesday... 9 | 96 5-16 | 109⅜ | 107⅛ | 106⅜ | Sunday ... 28 | .... | .... | .... | .... |
| Wednesday 10 | 96 7-16 | 109⅜ | 107⅜ | 106⅛ | Monday.... 29 | 95½ | 109⅛ | 106⅜ | 105⅜ |
| Thursday.. 11 | 96 9-16 | 109⅜ | 107⅜ | 106⅜ | Tuesday...30 | 95 5-16 | 109⅜ | 106⅛ | 106 |
| Friday ....12 | 96 7-16 | 109⅜ | 107⅛ | 106⅜ | Wednesday31 | 95 9-16 | 109⅜ | 106⅛ | 106 |
| Saturday ..13 | 96 5-16 | 109⅜ | 107⅛ | 106⅜ | | | | | |
| Sunday....14 | ..... | | | .... | Opening. ... | 95 7-16 | 109⅜ | 107⅜ | 106⅛ |
| Monday....15 | 96 5-16 | 109⅜ | 107⅛ | 106⅜ | Highest..... | 96 9-16 | 109⅜ | 107⅜ | 106⅜ |
| Tuesday. .16 | 96 5-16 | 109⅜ | 107⅛ | 106⅜ | Lowest ..... | 94 11-16 | 109⅛ | 105⅜ | 105⅜ |
| Wednesday17 | 96 7-16 | 109⅜ | 107⅛ | 106⅜ | Closing..... | 95 9-16 | 109⅛ | 106⅛ | 106 |
| Thursday..18 | 96 7-16 | 109⅜ | 107⅛ | 106⅜ | High. ( Since | 96⅜ | 109⅜ | 106⅜ | 106⅜ |
| Friday .... 19 | ..... | Holiday. | | .... | Low.. ( Jan. 1 | 93 9-16 | 107⅜ | 105⅛ | 104⅜ |

Railroad and miscellaneous stocks were much depressed, the leading features being the reduction of rates on the trunk lines to the West, and the heavy decline in the coal railroad stocks The reduction in freight rates was first made by the New York Central line, to compete with the Grand Trunk of Canada on Boston business, and was followed, as a matter of course, by all the trunk lines. Just at the close of the month a general reduction was made on passenger rates to Western cities, on the basis of $16 to Chicago.

The following table will show the opening, highest, lowest and closing prices of railway and miscellaneous stocks at the New York Stock Exchange during the months of April and May:

RANGE OF STOCKS IN APRIL AND MAY.

| Railroad Stocks. | April. Open. | High. | Low. | Clos. | May. Open. | High. | Low. | Clos. |
|---|---|---|---|---|---|---|---|---|
| Albany & Susquehanna. | 105½ | 106 | 105½ | 106 | .. . | .... | .... | .... |
| Atlantic & Pacific, pref. | 4 | 4 | 3 | 3 | 3 | 3 | 2 | 2 |
| Central of New Jersey.. | 108 | 108 | 93⅜ | 98¾ | 93 | 98¾ | 79¾ | 82¼ |
| Chicago & Alton..... . | 104 | 104½ | 91 | 97 | 97¾ | 98¾ | 97½ | 98 |
| do pref... | 107¾ | 107⅞ | 103½ | 104 | 104¾ | 105 | 104¾ | 105 |
| Chicago Burl. & Quincy | 119 | 120 | 117 | 117 | 118 | 118¼ | 117 | 117 |
| Chicago Mil. & St. Paul. | 40¾ | 41¾ | 37¼ | 37¾ | 37¾ | 39¾ | 35¾ | 38⅛ |
| do do pref. | 66 | 67⅞ | 62½ | 63¾ | 63 | 67¾ | 61 | 67⅜ |
| Chicago & Northwest... | 41¾ | 42½ | 38 | 40¾ | 41 | 41 | 39¼ | 39¾ |
| do pref. | 61¾ | 62¾ | 56½ | 56½ | 57 | 60 | 55¾ | 59 |
| Chicago & Rock Island. | 106¾ | 106½ | 103¾ | 103⅞ | 103¾ | 106 | 103¾ | 105¾ |
| Cin. Hamilton & Dayt'n | 57 | 57 | 57 | 57 | .... | .... | .... | .... |
| Cleve. Col. Cin & Ind... | 54¾ | 56 | 50 | 50 | 50 | 50 | 45 | 45 |
| Cleve & Pittsburg, guar. | 96¾ | 96¾ | 93 | 94½ | 91 | 94¾ | 92¾ | 92¾ |
| Columb. Chic. & Ind. C. | 4¾ | 5 | 4¾ | 4¾ | 4¾ | 4¾ | 4 | 4¼ |
| Del. Lack. & Western... | 119¾ | 119¾ | 64½ | 109 | 109¾ | 111 | 101¾ | 106 |
| Dubuque & Sioux City.. | 70 | 70 | 65 | 65 | 66 | 66 | 64 | 64¼ |
| Erie... ..... | 19¾ | 20¼ | 13¾ | 14¾ | 14¾ | 15¾ | 13 | 14¾ |
| Hannibal & St. Joseph.. | 16½ | 17½ | 13¾ | 13¾ | 14 | 15¾ | 13 | 13 |
| do do pref. | 25 | 25¾ | 24 | 24 | 23½ | 24¾ | 20¾ | 21 |
| Harlem... ..... | 139¾ | 139¾ | 136½ | 138¾ | 138 | 139 | 137 | 137 |
| Illinois Central... .... | 98 | 99 | 96 | 96¾ | 95 | 97 | 95 | 95¾ |
| Kansas Pacific..... | 12¾ | 12¾ | 9¼ | 10 | 9¾ | 9¾ | 9¾ | 9¾ |
| Lake Shore & Mich. So. | 60¾ | 61 | 52¾ | 53¾ | 53¾ | 56 | 51¾ | 53¾ |
| Michigan Central..... | 60¾ | 61¾ | 48¾ | 49¾ | 49¾ | 50¾ | 48 | 47¾ |
| Missouri Kansas & Tex. | 13 | 13¾ | 10¾ | 12 | 11 | 11 | 7¾ | 8¾ |
| Morris & Essex ..... | 105¾ | 106 | 101¼ | 101¾ | 102¾ | 104¼ | 102¾ | 103¾ |
| New Jersey..... | 138¾ | 138¾ | 136 | 136 | 134¾ | 135¾ | 134¾ | 135¾ |
| New Jersey Southern.... | 1¾ | 1¾ | 1¼ | 1¼ | 1¾ | 1¾ | 1 | 1¼ |
| N. Y. Cent. & Hud. Riv. | 113¾ | 113¾ | 112 | 113 | 113¾ | 113¾ | 103 | 110 |
| N. Y. N. Haven & Hart. | 158 | 158¾ | 154 | 155 | 154¾ | 156 | 151 | 156 |
| Ohio & Mississippi..... | 19¾ | 19¾ | 15 | 15¾ | 15¾ | 17¾ | 15¾ | 17 |
| do pref.. | 41 | 41¾ | 31 | 33 | .... | .... | .... | .... |
| Pacific of Missouri ..... | 15¾ | 16 | 13¾ | 13¾ | 14 | 14 | 12¾ | 12¾ |
| Panama ..... | 128 | 130 | 127 | 130 | 130 | 140 | 128 | 140 |
| Pitts. F.W. & Chic., guar | 102¾ | 103¾ | 101¾ | 102½ | 102¾ | 104 | 102 | 103¾ |
| Rensselaer & Saratoga.. | .... | .... | .... | .... | 119 | 119 | 119 | 119 |
| Rome Watertown & Og. | 50 | 50 | 50 | 50 | .... | .... | .... | .... |
| St. L. Alton & T. Haute | 3¾ | 3¾ | 3¾ | 3¾ | .... | .... | .... | .... |
| do do pref. | 15 | 15 | 15 | 15 | .... | .... | .... | .... |
| St. L. Iron Mt. & South. | 21 | 22 | 19¾ | 19¾ | 19 | 19 | 17¾ | 17¾ |
| St. Louis Kans. C. & N. | 6¾ | 6½ | 5¾ | 5¾ | 5¾ | 5¾ | 5¼ | 5¾ |
| do do pref. | 31 | 31 | 28 | 28¾ | 28 | 29¾ | 28 | 23 |
| Terre Haute & Ind..... | 120 | 120 | 120 | 120 | .... | .... | .... | .... |
| Tol. Wab. & Western .. | 3¾ | 3¾ | 2¾ | 2¾ | 2¾ | 3 | 2 | 2¾ |
| Union Pacific..... | 63 | 65¾ | 62¾ | 64¾ | 64¾ | 65 | 57¾ | 60 |
| Warren..... | .... | .... | .... | .... | 102 | 102 | 102 | 102 |
| **Miscellaneous.** | | | | | | | | |
| Pacific Mail..... | 19¾ | 21¾ | 15¾ | 20¾ | 20¾ | 23¾ | 19¾ | 27¾ |
| Atlantic & Pacific Tel... | 18¾ | 20 | 17¾ | 18 | 18¾ | 18¾ | 14¾ | 15¾ |
| Western Union Tel ..... | 68¾ | 69 | 63¾ | 64¾ | 64¾ | 67¾ | 63¾ | 67 |
| Consolidation Coal..... | 42 | 45¾ | 40 | 40¾ | 40¾ | 43 | 39¼ | 41 |

| | April. | | | | May. | | | |
|---|---|---|---|---|---|---|---|---|
| | Open. | High. | Low. | Clos. | Open. | High. | Low. | Clos |
| Maryland Coal | 15 | 15 | 15 | 15 | 12⅛ | 12⅛ | 12⅛ | 12⅛ |
| Pennsylvania Coal | 270 | 270 | 270 | 270 | .... | .... | .... | .... |
| Spring Mountain Coal | .... | .... | .... | .... | 60 | 60 | 60 | 60 |
| Canton | 40 | 40 | 36 | 36 | 36 | 36 | 35 | 33 |
| M'p'sa L. & M. | .... | .... | .... | .... | 7 | 7 | 5¾ | 5¾ |
| do prf | 7⅛ | 7⅛ | 7 | 7¼ | 7¾ | 7¾ | 6⅛ | 6⅛ |
| Quicksilver | 17½ | 18 | 16 | 16 | 15 | 18 | 14¾ | 15¾ |
| do pref | 23 | 23 | 22¾ | 23 | 21 | 21 | 21 | 21 |
| Adams Express | 107¾ | 108¾ | 107 | 108¼ | 108¾ | 111 | 107 | 107¾ |
| American Express | 61½ | 63 | 60 | 62¾ | 62 | 63¼ | 61⅛ | 63 |
| United States Express | 71¾ | 74 | 67 | 70 | 70 | 71¾ | 69¾ | 71¾ |
| Wells Fargo Express | 86¼ | 87⅛ | 85 | 86⅛ | 86 | 90 | 86 | 10 |
| Del. & Hud. Canal | 119 | 119¼ | 108 | 114½ | 114¼ | 114¾ | 104¾ | 108 |
| Reno Real Estate, 2d prf. | 105½ | 105¾ | 30 | 30 | .... | .... | .... | .... |
| Union Mining | 1⅜ | 1¾ | 1¾ | 1¾ | 1¾ | 1¾ | 1¾ | 1¾ |
| Prod. Cons. L'd & Pet. | 105¾ | 111¾ | 105 | 111¼ | 111¾ | 117¾ | 111 | 117¾ |

Gold was comparatively steady throughout, and the market was free from any speculative influence of importance. Shipments of specie were made to a moderate extent, as the rates of exchange were much of the time so firm as to admit of coin exports at a small profit.

COURSE OF GOLD IN MAY, 1876.

| Date. | Opening. | Lowest. | Highest. | Closing. | Date. | Opening. | Lowest. | Highest. | Closing. |
|---|---|---|---|---|---|---|---|---|---|
| Monday | 1 | 112⅛ | 112⅛ | 112⅞ | 112⅞ | Thursday | 25 | 112⅛ | 112⅛ | 112¾ | 112⅝ |
| Tuesday | 2 | 112⅞ | 112⅞ | 113 | 112⅞ | Friday | 26 | 112⅜ | 112⅛ | 112⅞ | 112⅝ |
| Wednesday | 3 | 112⅞ | 112¾ | 112⅞ | 112⅞ | Saturday | 27 | 112⅞ | 112⅞ | 113⅛ | 113⅛ |
| Thursday | 4 | 112⅞ | 112⅞ | 112⅞ | 112⅞ | Sunday | 28 | .... | .... | .... | .... |
| Friday | 5 | 112⅞ | 112¾ | 112⅞ | 112¾ | Monday | 29 | 113 | 112¾ | 113⅛ | 112⅞ |
| Saturday | 6 | 112⅜ | 112⅛ | 112⅜ | 112⅜ | Tuesday | 30 | ..... | Holi | day. | .... |
| Sunday | 7 | .... | .... | .... | .... | Wednesday | 31 | 112⅜ | 112⅜ | 112⅜ | 112⅝ |
| Monday | 8 | 112⅝ | 112⅝ | 112¾ | 112⅝ | | | | | | |
| Tuesday | 9 | 112⅝ | 112⅝ | 112⅝ | 112⅝ | May, 1876 | | 112⅝ | 112¼ | 113¼ | 112⅝ |
| Wednesday | 10 | 112½ | 112⅛ | 112⅝ | 112⅝ | " 1875 | | 115⅜ | 115 | 116⅜ | 116⅛ |
| Thursday | 11 | 112⅜ | 112⅜ | 112⅜ | 112⅜ | " 1874 | | 112⅞ | 111⅞ | 113⅛ | 112⅜ |
| Friday | 12 | 112⅜ | 112⅜ | 112⅜ | 112⅜ | " 1873 | | 117⅛ | 116⅜ | 118⅜ | 118⅜ |
| Saturday | 13 | 112⅜ | 112⅜ | 112⅛ | 112⅜ | " 1872 | | 112¼ | 112⅛ | 114⅜ | 114⅛ |
| Sunday | 14 | .... | .... | .... | .... | " 1871 | | 111⅛ | 111 | 112¼ | 111⅞ |
| Monday | 15 | 112⅜ | 112⅛ | 112⅜ | 112⅜ | " 1870 | | 115⅞ | 113¾ | 115½ | 114⅜ |
| Tuesday | 16 | 112½ | 112⅜ | 112⅜ | 112½ | " 1869 | | 134⅛ | 134⅛ | 144⅜ | 138⅜ |
| Wednesday | 17 | 112½ | 112⅜ | 112⅜ | 112⅜ | " 1868 | | 139⅜ | 139⅛ | 140⅜ | 139⅜ |
| Thursday | 18 | 112⅜ | 112⅜ | 112⅞ | 112⅜ | " 1867 | | 135⅛ | 135 | 138⅞ | 136⅞ |
| Friday | 19 | 112⅜ | 112⅛ | 112⅜ | 112⅜ | " 1866 | | 125⅛ | 125⅛ | 141¼ | 140¾ |
| Saturday | 20 | 112⅝ | 112⅜ | 112⅜ | 112⅜ | " 1865 | | 145⅛ | 128¾ | 145⅞ | 137 |
| Sunday | 21 | .... | .... | .... | .... | " 1864 | | 177 | 168 | 190 | 190 |
| Monday | 22 | 112¼ | 112¼ | 112⅜ | 112⅜ | " 1863 | | 151 | 145⅞ | 154¾ | 145 |
| Tuesday | 23 | 112⅜ | 112⅛ | 112⅜ | 112⅜ | " 1862 | | 102¼ | 102⅛ | 101⅞ | 103½ |
| Wednesday | 24 | 112⅝ | 112½ | 112¾ | 112⅝ | Since Jan. 1, '76 | | 113 | 112¼ | 115 | 112⅝ |

Foreign exchange was firm, and the rates varied but little from week to week. There was hardly a point worth mentioning, which had any effect on the exchange market outside of regular trade movements.

STERLING EXCHANGE FOR MAY, 1876.

| | 60 days. | 3 days. | | 60 days. | 3 days. |
|---|---|---|---|---|---|
| May 1 | 4.87½@1.88 | 4.89½@4.90 | May 17 | 4.88 @4 88½ | 4.89¾@4.90¾ |
| " 2 | 4.88 @4.88¼ | 4 90 @4.90¾ | " 18 | 4.88 @1.88¾ | 4.89¾@4.90¾ |
| " 3 | 4.88 @1.88¼ | 4.90 @4.90½ | " 19 | 4.88 @4.88¾ | 4.89¾@4.90¾ |
| " 4 | 4.88 @4.88¼ | 4.90 @4.90¾ | " 20 | 4.88 @4.88¾ | 4.89¾@4.90¾ |
| " 5 | 4.88 @4.88¼ | 4.90 @4.90¾ | " 21 | S | |
| " 6 | 4.83 @4.88¼ | 4.90 @4.90½ | " 22 | 4.88 @1.88¼ | 4.89¾@4.90¾ |
| " 7 | S | | " 23 | 4.88 @4.88½ | 4.89¾@4.90¾ |
| " 8 | 4.88 @4.88¼ | 4.90 @4.90½ | " 24 | 4.87¼@4.83 | 4.89½@4.90 |
| " 9 | 4.88 @4.88¼ | 4.90 @4.90¾ | " 25 | 4.87½@4.83 | 4.89½@4.90 |
| " 10 | 4.88 @4.88¼ | 4 90 @4.90¾ | " 26 | 4.87¾@4.88¾ | 4.89¾@4.90½ |
| " 11 | 4.88 @4.88¼ | 4.90 @1.90¾ | " 27 | 4.87¾@4.88¾ | 4.89¾@4.90½ |
| " 12 | 4.88 @4.88¼ | 4 90 @1.90¾ | " 28 | S | |
| " 13 | 4.83 @4.88¼ | 4.89¾@4.90¾ | " 29 | 4.87¾@4 88¼ | 4.89¾@4.90¾ |
| " 14 | S | | " 30 | Holiday | |
| " 15 | 4.88 @4.88¼ | 4.89¾@4.90¾ | " 31 | 4.87¾@4 88 | 4.89¾@4.90 |
| " 16 | 4.88 @4.88¼ | 4 89¾@4.90½ | | | |
| Range | | | | 4.87½@4.88¾ | 4.89¾@4.90¾ |

## THE DEBT STATEMENT FOR MAY, 1876.

The following is the official statement of the public debt as appears from the books and Treasurer's returns at the close of business on the last day of May, 1876:

**Debt bearing Interest in Coin.**

| Character of Issue. | Auth'rizing Act. | When Payable | Interest Periods. | Size. | Bonds Outstanding. Registered. | Coupon. |
|---|---|---|---|---|---|---|
| 5s of 1858 | June 14, '58 | 1874 | J. & J. | a | $260,000 | $ |
| 6s of 1881 | Feb. 8, '61 | 1880 | J. & J. | b | 13,795,000 | 4,630,000 |
| 6s, Oregon War | March 2, '61 | 1-81 | J. & J. | c | ..... | 945,000 |
| 6s of 1881 | July&A., '61 | 1881 | J. & J. | d | 126,018,000 | 63,273,350 |
| 6s of 1881 | March 3, '63 | 1881 | J. & J. | d | 53,706,950 | 21,293,050 |
| 5s, 10-40's | March 3, '64 | 1904 | M. & S.* | d | 141,765,100 | 52,801,200 |
| 6s, 5-20s of 1865 | March 3, '65 | 1885 | M. & N. | d | 33,976,150 | 116,582,500 |
| 6s, 5-20s of 1865, new | March 3, '65 | 1885 | J. & J. | d | 60,260,500 | 142,402,600 |
| 6s, 5-20s of 1867 | March 3, '65 | 1887 | J. & J. | d | 92,573,000 | 218,249,750 |
| 6s, 5-20s of 1868 | March 3, '65 | 1888 | J. & J. | d | 14,888,000 | 22,585,800 |
| 5s, Funded Loan, 1881 | July 14, '70 | 1881 | Q.—F. | d | 217,109,100 | 238,106,400 |
| Aggregate of debt bearing interest in coin | | | | | $754,181,800 | $940,859,650 |

The sizes or denominations of each issue of bonds are as follows: (*a*) Coupon $1,000, registered $5,000. (*b*) coupon $1,000, registered $1,000, $5,000, $10,000. (*c*) $50, $100 and $500. (*d*) coupon, $50, $100, $500 and $1,009, registered, same and also $5,000 and $10,000.

* Coupons of $50 and $100 bonds are paid annually in March.

On the above issues of bonds, there is a total of $5,160,039 of interest over-due and not yet called for. The total current accrued interest to date is $26,193,014.

**Debt Bearing Interest in Lawful Money.**

| | Principal. | Interest |
|---|---|---|
| 3s, Navy pension, Act July 21, '68, Int. appl'd only to pens'ns | $14,000,000 | $175,000 |

**Debt on Which Interest Has Ceased Since Maturity.**

There is a total amount of overdue debt yet outstanding, which has never been presented for payment, of $5,135,030 principal and $235,228 interest. Of his amount $4,287,050 is on the "called" five-twenties.

**Debt Bearing no Interest.**

| Character of Issue. | Authorizing Acts. | Issues. | Amount. | Total. |
|---|---|---|---|---|
| Old demand notes | July 17, '61 / Feb. 12, '62 | ..... | ..... | $63,037 |
| Legal-tender notes | Feb. 25, '62 / July 11, '62 / Mar. 3, '63 | Prior to 1869. | $28,533,974 | |
| | | Series of 1869 | 231,140,003 | |
| | | Series of 1874 | 63,469,653 | |
| | | Series of 1875 | 46,980,038 | 370,123,668 |
| Certificates of deposit | June 8, '72 | ..... | ..... | 34,335,000 |
| Fractional currency | July 17, '62 / June 30, '64 | First | 4,496,411 | |
| | | Second | 3,117,914 | |
| | | Third | 3,076,842 | |
| | | Fourth | 7,833,339 | |
| | | Fifth | 19,034,966 | 37,859,474 |
| Coin certificates | Mar. 3, '63 | ..... | ..... | 25,714,800 |
| Aggregate of debt bearing no interest | | | | $467,650,979 |
| Unclaimed interest | | | | 20,444 |

**Recapitulation.**

| | Amount Outstanding. | Interest. |
|---|---|---|
| DEBT BEARING INTEREST IN COIN— | | |
| Bonds at 6 per cent | $934,999,650 | |
| Bonds at 5 per cent | 710,011,800 | |
| Total debt bearing interest in coin | $1,695,011,450 | $31,358,083 |
| DEBT BEARING INTEREST IN LAWFUL MONEY— | | |
| Navy pension fund at 3 per cent | 14,000,000 | 175,000 |
| DEBT ON WHICH INT. HAS CEASED SINCE MATURITY. | 5,135,030 | 235,228 |
| DEBT BEARING NO INTEREST— | | |
| Old demand and legal tender notes | $370,191,705 | |
| Certificates of deposit | 34,385,000 | |
| Fractional currency | 37,359,474 | |
| Certificates of gold deposited | 25,714,800 | |
| Total debt bearing no interest | $467,650,979 | |
| Unclaimed interest | ..... | 20,444 |
| Total | $2,181,827,460 | $31,788,757 |
| Total debt principal and interest, to date, including interest due not presented for payment | | 2,213,616,217 |
| AMOUNT IN THE TREASURY— | | |
| Coin | | 66,621,766 |
| Currency | | 9,225,708 |
| Special deposit held for redemption of certificates of deposit as provided by law | | 34,385,600 |
| Total | | $110,295,474 |
| Debt, less amount in the Treasury, June 1, 1876 | | 2,103,520,742 |
| Debt, less amount in the Treasury, May 1, 1876 | | 2,107,938,258 |
| Decrease of debt during the past month | | $4,617,515 |
| Decrease of debt since June 30, 1875 | | 25,367,983 |

**Bonds Issued to the Pacific Railroad Companies, Interest Payable in Lawful Money.**

| Character of Issue. | Amount Outstand'g. | Interest paid by United St's | Interest repaid by tr'nsp't'n. | Balance of Int. paid by U. S. |
|---|---|---|---|---|
| Central Pacific | $25,885,120 | $11,601,251 | $1,231,213 | $10,573,037 |
| Kansas Pacific | 6,303,000 | 3,292,983 | 1,447,667 | 1,845,315 |
| Union Pacific | 27,236,512 | 12,701,420 | 4,079,581 | 8,621,838 |
| Central Branch, Union Pacific | 1,600,000 | 829,808 | 44,408 | 785,400 |
| Western Pacific | 1,170,560 | 781,496 | 9,367 | 772,129 |
| Sioux City and Pacific | 1,628,320 | 731,533 | 39,112 | 692,141 |
| Total | $64,623,512 | $30,141,518 | $6,851,349 | $23,290,163 |

The Pacific Railroad bonds are all issued under the acts of July 1, 1862, and July 2, 1864; they are registered bonds in the denominations of $1,000, $5,000 and $10,000; bear 6 per cent interest in currency, payable January 1 and July 1, and mature 30 years from their date.

CINCINNATI RICHMOND & FORT WAYNE—

(*For the year Ending Dec.* 31, 1875.)

The annual report says: The road of our company has continued to be operated during the past year by the Grand Rapids & Indiana Railroad Company, under lease to that company.

The earnings and expenses for 1875 were as follows:

| EARNINGS. | | EXPENSES. | |
|---|---|---|---|
| From passengers | $101,816 | Conducting transportation | $65,218 |
| From freight | 184,317 | Conducting motive power | 47,602 |
| From mails | 4,575 | Maintenance of way | 60,415 |
| From express | 3,912 | Maintenance of cars | 6,412 |
| From telegraph | 1,348 | Fuel | 16,727 |
| From miscellaneous | 63 | General expenses | 11,625 |
| Total earnings for 1875 | $295,030 | Total operating expenses | $208,031 |
| Net earnings | | | $87,007 |

The earnings for 1875 compare with those of 1874 as follows:

| | |
|---|---|
| Gross earnings for 1874 | $300,959 |
| Gross earnings for 1875 | 295,039 |
| Gross earnings in 1875 less than in 1874 | $5,920 |
| Operating expenses in 1875 | $208,031 |
| Operating expenses in 1874 | 206,523 |
| Increase in 1875 over 1874 | 1,508 |
| Net earnings in 1875 less than 1874 | $7,428 |
| The net earnings in 1874 were | $94,436 |
| The net earnings in 1875 were | 87,007 |
| Showing decrease as above | $7,428 |

This falling off in gross receipts, increase in operating expenses, and consequent decrease in net earnings in the face of an increase in business, can be accounted for. To do so in part this statement is made as to freight carried:

| Number of tons carried one mile. | | Average rate per ton per mile. |
|---|---|---|
| In 1873 | 6,448,541 | 2 62-100 per cent. |
| In 1874 | 8,990,273 | 2 16-100 per cent. |
| In 1875 | 10,041,225 | 1 84-100 per cent. |

This reduction of rates has been found necessary to conform to the reductions made by other roads, and has been unavoidable. With increase of business comes increase of operating expenses.

The net liabilities Jan. 1, 1876, besides bonds, were $271,487, most of which were for advances heretofore made by the guarantors to pay interest.

## IMPORTS AND EXPORTS FOR APRIL, 1876.

Statement, by Customs Districts, of the values of imports into, and domestic and foreign exports of merchandise from, the United States during the month of April, 1876.

| Customs Districts. | Imports | Exports. Dom'tic | Exports. For'n | Customs Districts. | Imports | Exports. Domestic | Exports. For'n. |
|---|---|---|---|---|---|---|---|
| | $ | $ | $ | | $ | $ | $ |
| Alaska, A.T. | ... | ... | .... | Mobile, Ala... | 976 | 1,037,343 | .... |
| Al'mrle, NC. | .. | .... | .... | Montana, &c.. | .... | .... | .... |
| Al'xdria, Va. | ... | .... | .... | Nantucket, Ms | .... | ... | .... |
| An'polis, Md | .... | .... | .... | Natchez, Miss | .... | .... | .... |
| Ap'chcola, F | .... | ... | .... | Newark, NJ.. | 614 | 3,300 | .... |
| Aroost'k, Me | 713 | .... | .... | N Bedford, Ms | 46,574 | 549 | 20,341 |
| Baltimore.. | 1,446,912 | 2,861,413 | 6,339 | Nburyport, Ms | 27,195 | 11,449 | .... |
| Bangor, Me. | 426 | .... | .... | Nw Haven, Ct | 84,008 | .... | 67 |
| B'stable, M's | 455 | .... | .... | N London, Ct | 56,401 | 18,000 | 1,075 |
| Bath, Me. .. | .... | .... | .... | N Orleans, La | 823,603 | 7,275,941 | 864 |
| Beaufort, NC | .... | .... | .... | Newport, R.I. | .... | .... | .... |
| Beaufort, SC | 780 | 72,114 | .... | New York, NY | 21,530,629 | 17,457,398 | 803,455 |
| Belfast, Me. | 6,771 | 1,604 | .... | Niagara, N.Y. | 145,517 | 133 | 4,815 |
| Boston, Ms.. | 2,263,318 | 3,588,734 | * | Norfolk, Va.. | 894 | 251,585 | .... |
| Brazos, Tex | .... | .... | .... | Oregon, Or... | .... | 215,827 | .... |
| Bridget'nN.I | .... | .... | .... | O'gatchie, NY | 76,121 | 47,853 | .... |
| Br'l&W'n RI | .... | .... | .... | Oswego, NY.. | 165,770 | 3,903 | .... |
| Brunsw'k Ga | 918 | 70,700 | .... | Pamlico, NC.. | 2,798 | .... | .... |
| Buff Crk, NY | 294,657 | 51,750 | .... | P del Norte, T | 7,137 | .... | .... |
| Burl'ton, NJ | .... | .... | .... | P'qoddy, Me | 80,321 | 88,006 | 1,851 |
| C Vinc't, NY | 20,296 | 8,100 | .... | P. River, Miss | .... | 40,851 | .... |
| Castine, Me. | .... | .... | .... | Pensacola, F.. | 508 | 244,832 | .... |
| Chmpl'n, NY | 85,994 | 63,010 | .... | P Amboy, NJ. | 199 | 1,015 | .... |
| Charlstn, SC | 4,019 | 737,083 | .... | Petersburg, Va | 780 | .... | .... |
| Ch'stone, Va | .. .. | .... | .. | Philadelphia.. | 2,418,981 | 3,414,351 | 5,474 |
| Chicago, Ill. | .... | 97,492 | .... | Plymouth, Ms | ... | 45 | ... |
| Corpus Chris | .... | ... | .... | Portland, Me.. | 137,743 | .... | 28,782 |
| Cuyahoga, O | 3,411 | 18,540 | .... | Po'mouth, NH | 1,586 | ... | .... |
| Delaware, D | .... | .... | .... | Providence, RI | 1,702 | 556 | .... |
| Detroit, M'h | 97,514 | 196,391 | 432 | Pt. Sound, WT | 2,493 | 18,565 | .... |
| Du Luth, Mn | 8 | .... | ... | Richmond, Va | .... | 118,675 | .... |
| Dankirk NY | .... | .... | .... | Sacn, Me.... .. | 96 | .... | .... |
| EastDist, Md | ... | .... | .... | S. Harbor, NY | .... | .... | .... |
| Edgart'n, Ms | ... | .... | .... | Salem, Mass.. | 911 | 13,719 | .... |
| Erie, Pa.... | 32,718 | 2,963 | .... | Saluria, Tex.. | 4,958 | 45,822 | 1,258 |
| Fairfield, Ct | 258 | .... | .... | San Diego, Cal | 24,565 | 2,778 | .... |
| F. Riv, Mass | .... | .... | .... | Sandusky, O. | 1,491 | 4,201 | .... |
| Fernandina. | 606 | 14,030 | .... | S Francisco, C | 1,709,337 | 1,290,586 | 82,745 |
| F. Bay, Mc. | .... | .... | .... | Savannah, Ga | 8,859 | 491,752 | 559 |
| Galvest'n, T | 44,264 | 895,628 | 1,660 | S. Oregon, Or | .... | .... | .... |
| Genesee, NY | 19,636 | 53,552 | .... | St Aug'tine, F | .... | .. .. | .... |
| George'n, DC | .... | .... | .. . | St John's, F.. | 123 | 2,450 | .... |
| George'n, S C | .... | .... | .... | St Mark's, F. | .... | .... | .... |
| Glou'ter, Ms | 3,329 | .... | .... | St Mary's, Ga | ... | 11,046 | .... |
| Gt E Har, NJ | .... | .... | .... | Stonington Ct | .... | .. .. | .... |
| Huron, Mich | 127,069 | 526,027 | 50,148 | Superior Mich | 678 | .... | .... |
| Knbunk, Me | .... | .... | .... | Tap'nock, Va | .... | .. .. | .... |
| Key West, F | 55,382 | 68,196 | .... | Teche, La .. | .... | .... | .... |
| L E Har, NJ | .... | .... | .... | Vermont, Vt. | 193,032 | 48,215 | .... |
| Machias, Me | .... | 13,698 | .... | Vicksb'g Miss | .... | ... | .... |
| Mar'head, M | 642 | .... | .... | Wal'boro, Me | 54 | .... | .... |
| Miami, Ohio | 2,557 | 11,730 | .... | William'te, O. | 24,133 | 181,650 | .... |
| Mic'gan, Mh | .. | .... | .. | Wilm'ton, NC | 8,516 | 150,567 | .... |
| M'town, Ct. | .... | .... | .... | Wiscasset, Me | .... | 17,598 | .... |
| Milwauk, W | .... | 133,860 | .... | York, Me .... | .... | .... | .... |
| Min'sota, M. | 94 | 48,483 | .... | Yorktown, Va | .... | ... | .... |

* Foreign exports, $179,182.

The following are the totals for the month of April :

Imports..$35,697,851 | Domestic exports.$12,052,477 | Foreign ex p'ts.$1,194,550

Not Reported.—Imports—Alaska, Brazos and Corpus Christi. Domestic Exports—Alaska, Brazos, Corpus Christi and Portland.

COMPARATIVE RECAPITULATION.

| *Merchandise.* | Total Imports. | Domestic Exports. | Foreign Exports. |
|---|---|---|---|
| Month ended April 30, 1876..... | $35,997,851 | $12,052,477 | $1,194,550 |
| Month ended April 30, 1875..... | 43,617,313 | 43,992,360 | 1,116,153 |
| 10 months ended April 30, 1876..... | 338,908,173 | 498,496,460 | 12,041,259 |
| 10 months ended April 30, 1875..... | 442,011,428 | 475,866,647 | 11,574,777 |
| *Gold and Silver.* | Total Imports. | Domestic Exports. | Foreign Exports. |
| Month ended April 30, 1876..... | $718,775 | $4,382,273 | $1,034,946 |
| Month ended April 30, 1875..... | 2,461,478 | 5,179,503 | 1,588,030 |
| 10 months ended April 30, 1876..... | 13,974,191 | 35,977,368 | 5,069,344 |
| 10 months ended April 30, 1875..... | 17,872,527 | 57,061,270 | 6,488,418 |

*Gold Value of Merchandise—Domestic Exports.*

Month ended April 30, '76..$37,414,690 | 10 mos. ended April 30, '76.$139,618,412

Month ended April 30, '75.. 38,510,109 | 10 mos. ended April 30, '75. 427,085,512

Not reported—Brazos and Corpus Christi.

## Latest Monetary and Commercial English News

### RATES OF EXCHANGE AT LONDON AND ON LONDON, AT LATEST DATES.

| EXCHANGE AT LONDON—MAY 19. | | | EXCHANGE ON LONDON. | | |
|---|---|---|---|---|---|
| ON— | TIME. | RATE. | LATEST DATE. | TIME. | RATE. |
| Amsterdam... | short. | 12.1⅛@12.2⅛ | .... | short. | 12.08 |
| Amsterdam... | .... | ..... | .... | .... | ..... |
| Antwerp..... | short. | 25.40 @25.45 | .... | short. | 25.25 |
| Hamburg..... | 3 months. | 20.59 @20.63 | .... | 3 mos. | 20.39 |
| Paris..... | short. | 25.20 @25.30 | .... | short. | 25.22 |
| Paris..... | 3 months. | 25.37½@25.42½ | .... | .... | ..... |
| Vienna..... | " | 12.22½@12.27½ | .... | 3 mos. | 120.00 |
| Berlin..... | " | 20.59 @20.63 | .... | short. | 20.42 |
| Frankfort .... | " | 20.59 @20.63 | .... | " | 20.40 |
| St. Petersburg | " | 30⅜@30⅞ | May 13. | 3 mos. | 31⅜ |
| Cadiz..... | " | 47⅜@48 | .... | .... | ..... |
| Lisbon..... | 90 days. | 52⅜@52¾ | .... | .... | ..... |
| Milan..... | 3 months. | 27.65 @27.70 | .... | .... | ..... |
| Genoa..... | " | 27.65 @27.70 | .... | .... | ..... |
| Naples..... | " | 27.65 @27.70 | .... | .... | ..... |
| Madrid..... | " | 47⅜@47⅝ | .... | .... | ..... |
| New York .... | ..... | ..... | May 18. | 60 days. | 4.87½ |
| Rio de Janeiro | ..... | ..... | April 22. | 90 days. | 25⅝ |
| Bahia..... | .... | ..... | April 27. | " | 25¾ |
| Buenos Ayres.. | .... | ..... | .... | .... | ..... |
| Valparaiso..... | .... | ..... | .... | .... | ..... |
| Pernambuco.. | ... | ..... | .. .. | .... | ..... |
| Montevideo... | ... | ..... | .... | .... | ..... |
| Bombay..... | 60 days. | 1s. 9⅛d. | May 18. | 6 mos. | 1s. 8⅛d. |
| Calcutta..... | " | 1s. 8⅛d. | May 16. | " | 1s. 8 13-16d. |
| Hong Kong... | " | 3s. 8¼d.@3s. 9d | .... | .... | ..... |
| Shanghai..... | " | 5s. 2d. | .... | .... | ..... |
| Singapore.. .. | " | 3s. 8¼d.@3s. 9d | .... | .... | ..... |
| Alexandria.... | .... | ..... | May 17. | 3 mos. | 97¼ |

[From our own correspondent.]

LONDON, Saturday, May 20, 1876.

The position of the money market has not materially changed during the past week. The demand for accommodation, partly in consequence of the settlement on the Stock Exchange, has been to a moderate extent, and in the open market the rate for three months' bills is firm at 1⅛ to 1¼ per cent. The supply of money seeking employment has continued large, the recent loans having had but little influence in diminishing it. There seems to be but little expectation of any immediate alteration in the official *minimum*. Each day seems to confirm the belief that there will be a somewhat protracted period of easy money, and even of a two per cent official *minimum*. It is, however, but reasonable to conclude that the low prices at which our goods are selling will attract the attention of foreign, as well as home, buyers, and that we have entered upon a period of renewed prosperity. It is true that the indications are not at present very distinct, but the principal markets are not showing additional depression, and this fact leads to the hope that the most critical period has been passed. After the very cautious, and, indeed, timid manner in which trade has been conducted for some months past, it is not of course to be expected that it is to assume immediately an active appearance. Were this to be the case, there would be reasons for apprehension, as it would seem that the difficulties of the past two years, in connection with trade and finance, have been surmounted without having the effect of making the mercantile classes and the investing public more deliberate in their judgment. But it is not so; fresh business, whether it be in the region of commerce or finance, is still undertaken after much deliberation, if not with some reluctance, the losses and difficulties of the past few months having had an excellent effect in checking unwise speculation, both on the Stock Exchange and in merchandise. There are many who look upon our commercial position as in a very unsatisfactory light, and believe that we are gradually getting from bad to worse. It is said that our imports exceed by a very large amount our exports, and that there is a serious and irreparable loss to the country. The exchanges, however, are in our favor, and the bullion account of imports and exports shows that in the first four months of the year we gained in the medium of exchange the sum of £2,650,000. This gain is due, of course, to several matters which it is impossible to include in any official statement. The cost of the conveyance of our goods, to and from the respective countries, as far as it is effected in British ships, and the prices our manufactures fetch in the producing markets, are necessarily not items in the calculation; and when we bear in mind that most foreign nations are largely indebted to us on account of the money they have borrowed, it is at once evident that we can stand a long period of adversity, and, indeed, a longer period than any other nation, before bad trade can affect us seriously. But a very important fact has yet to be stated in connection with our imports. If, as is undoubtedly true, our imports are on a very large scale, and that there is not that foreign demand for our goods which justifies so large an importation of the raw material, there must either be an accumulation of the raw material or of the manufactured article. Judging from the great increase of wealth in this country during the present century, it is logical to conclude that the English people are successful traders, and there is no reason to believe that they are not so now. It would seem, therefore, that our present excessive imports are capable of explanation, and of an explanation to our advantage. The explanation we venture to make is this:—This country having command of the purse, and having a large supply of unemployed money, has distributed a portion of it in the purchase of raw materials, and as many foreign nations have been in pecuniary embarrassment, and have been willing sellers, large purchases have been effected upon easy terms. If, therefore, there has not been the usual demand for our manufactured goods, we still hold value for our money, in the shape either of raw material or manufactures. When trade revives, therefore, and when foreign buyers are again in a position to purchase more freely of us, we shall possess ample supplies with which to meet the demand, and we shall have also the advantage of selling goods manufactured at about the lowest possible cost. A time is likely to come, therefore, when our profits will be very large, and when we shall reap the benefits which wealth, judiciously administered, confers. We are not, however, to expect that foreign buyers will suddenly become numerous. Of late years they have received much assistance in having sufficient credit to borrow money in this country. They have now to trust to their own resources,

and as regards any demand which now arises, or may arise, we shall have the satisfaction of knowing that it is of a *bona fide* character, and is not of that hollow nature which is usually the accompaniment of trading upon capital borrowed to excess. Viewed in this light, there is no reason to believe that our commercial position is an unsatisfactory one. Undoubtedly, a better foreign demand is desirable, but, at the same time, the goods we are manufacturing are not at an excessive cost. It may be further mentioned that the large extent of our importations is partly due to the abundance of our receipts of foreign grain. This, obviously, detracts from the somewhat encouraging nature of the remarks we have made, as they are articles of food and do not re-appear in the re-export list or amongst manufactures; but as there is now a chronic deficiency in the production of wheat in this country, it is an item which will always appear to a greater or lesser extent. Just now, our demands upon foreign countries for grain are very large, and the probability is that next season they will again be upon an extensive scale, but when no foreign competition exists, we may always be certain of obtaining what we require on moderate, if not easy, terms.

The Bank return published this week is favorable. The supply of bullion amounts to £26,565,349, against £21,242,113, and the reserve of notes and coin to £13,662,419, against £9,159,098 last year. The proportion of reserve to liabilities, which was last week 47·37 per cent, is now 49·22 per cent.

There has been a moderate, but far from active, demand for money during the week, and the supply of floating capital being large, the rates of discount are easy, as follows:

| | Per cent. | | Per cent. |
|---|---|---|---|
| Bank rate | 2 | Open-market rates: | |
| Open-market rates: | | 4 months' bank bills | 1½@1⅝ |
| 30 and 60 days' bills | 1⅝@1½ | 6 months' bank bills | 1⅝@1¾ |
| 3 months' bills | 1½@1⅝ | 4 and 6 months' trade bills | 1¾@2 |

The rates of interest allowed by the Joint-stock banks and discount houses for deposits, remain as follows:

| | Per cent. |
|---|---|
| Joint-stock banks | 1 @... |
| Discount houses at call | 1 @... |
| Discount houses with 7 days' notice | 1 @1¼ |
| Discount houses with 14 days' notice | 1 @1¾ |

Annexed is a statement showing the present position of the Bank of England, the Bank rate of discount, the price of Consols, the average quotation for English wheat, the price of Middling Upland cotton, of No. 40's Mule twist, fair second quality, and the Bankers' Clearing House return, compared with the previous four years:

| | 1872. | 1873. | 1874. | 1875. | 1876. |
|---|---|---|---|---|---|
| | £ | £ | £ | £ | £ |
| Circulation, including bank post bills | 25,835,917 | 26,036,271 | 26,558,067 | 27,400,364 | 28,213,477 |
| Public deposits | 10,261,213 | 12,359,050 | 6,785,152 | 5,442,644 | 7,174,782 |
| Other deposits | 17,247,746 | 15,810,666 | 18,188,693 | 17,029,569 | 20,271,749 |
| Government securities | 13,308,829 | 13,884,025 | 13,905,461 | 13,588,116 | 14,545,365 |
| Other securities | 22,033,956 | 21,860,913 | 18,723,673 | 17,715,290 | 17,223,912 |
| Reserve of notes and coin | 10,263,690 | 10,081,958 | 10,463,035 | 9,159,098 | 13,662,419 |
| Coin and bullion in both departments | 20,731,535 | 20,723,018 | 21,615,835 | 21,242,113 | 26,565,849 |
| Bank-rate | 5 p. c. | 6 p. c. | 4 p. c. | 3½ p. c. | 2 p. c. |
| Consols | 93¼ | 93¾ | 93½ | 94¼ | 96½ |
| English wheat | 56s. 4d. | 55s. 10d. | 62s. 1d. | 42s. 2d. | 45s. 1d. |
| Mid. Upland cotton | 11⅛d. | 8⅞d. | 8¼d. | 7⅞d. | 6¼d. |
| No. 40 mule yarn fair 2d quality | 1s. 8¼d. | 1s. 2d. | 1s. 1¼d. | 1s. 0¼d. | 11¼d. |
| Clearing House return | 98,619,000 | 141,834,000 | 111,751,000 | 119,503,000 | 105,272,000 |

The following are the rates of discount at the leading cities abroad:

| | Bank rate. | Open market. | | Bank rate. | Open market |
|---|---|---|---|---|---|
| | per cent. | per cent. | | per cent. | per cent. |
| Paris | 4 | 2¾ | Brussels | 2½ | 2¾ |
| Amsterdam | 3 | 3 | Turin, Florence and Rome | 5 | 4 |
| Hamburg | .. | 3 | Leipzig | 4 | 3½ |
| Berlin | 3½ | ... | Genoa | 5 | 4½ |
| Frankfort | 4 | 3 | Geneva | 5½ | 5½ |
| Vienna and Trieste | 4½ | 4½ | New York | .. | 4½@6 |
| Madrid, Cadiz and Barcelona | 6 | 6 | Calcutta | 9½ | .... |
| Lisbon and Oporto | 4 | 3½ | Copenhagen | 5 | 5 |
| St. Petersburg | 6½ | 6½ | Constantinople | .... | .. |

There has been scarcely any demand for gold for export, and the arrivals having been considerable, rather important supplies have been sent into the Bank. The silver market has been dull, and the price of fine bars has declined to 52⅛@52¼ per ounce. The quotations for bullion are now as under:

| GOLD. | s. | d. | s. | d. |
|---|---|---|---|---|
| Bar Gold | per oz. standard. | 77 | 9 | @ .... |
| Bar Gold, fine | per oz. standard. | 77 | 9 | @ .... |
| Bar Gold, refinable | per oz. standard. | 77 | 11 | @ .... |
| Spanish Doubloons | per oz. | 74 | 3 | @ .... |
| South American Doubloons | per oz. | 73 | 9 | @ .... |
| United States Gold Coin | per oz. | 76 | 3½ | @ .... |
| German Gold Coin | per oz. | 76 | 3½ | @ .... |
| SILVER. | | d. | | d. |
| Bar Silver, Fine | per oz. standard | nominal. | 53 | @ .... |
| Bar Silver, con'ng 5 grs. Gold | per oz. standard. | do | 53 7-16 | @ .... |
| Mexican Dollars | per oz. | | .... | @ ... |
| Spanish Dollars (Carolus) | per oz. none here. | | ... | @ .... |
| Five Franc Pieces | per oz. | | .... | @ .... |

Quicksilver, £10 per bottle. Discount, 3 per cent.

The periodical sale of bills on India was held at the Bank of England on Wednesday. The amount allotted was about £700,000, of which £482,000 was to Calcutta, and £120,000 to Bombay. Tenders at and above 1s. 8⅝d. received in full. The decline in the prices obtained has caused the silver market to become weak.

On the Stock Exchange a dull tone has prevailed, and the tendency of prices has been downward. The unsatisfactory position of affairs in the East has naturally had an adverse effect, especially in the foreign market. Consols, however, are quoted at a high figure. The first mortgage bonds of the principal American railroad companies have been rather firm. The closing prices of consols and the principal American securities, at to-day's market, compared with those of Saturday last, are subjoined:

| | Redm. | May 13. | May 20. |
|---|---|---|---|
| Consols | | 96⅛@ 96⅜ | 96⅜@ 96⅛ |
| United States | 1881 | 110 @111 | 110 @111 |
| Do 5-20s | 1885 | 104 @104⅛ | 104 @104⅛ |
| Do 5-20 | 1885 | 106 @108 | 106 @108 |
| U. S. 1867, $371,346,350 iss. to Feb. 27, '69, 6s | 1887 | 109⅜@110 | 109⅜@110 |
| Do funded, 5s | 1881 | 106⅛@106⅜ | 106⅜@107 |
| Do 10-40, 5s | 1904 | 107⅛@107¾ | 107¼@107¾ |
| Louisiana, 8s | 1875 | 35 @ 45 | 35 @ 45 |
| Do 6s | | 35 @ 45 | 35 @ 45 |
| Massachusetts 5s | 1888 | 102 @101 | 102 @104 |
| Do 5s | 1894 | 102 @104 | 102 @104 |
| Do 5s | 1900 | 104 @106 | 104 @106 |
| Do 5s | 1889 | 104 @106 | 104 @106 |
| Do 5s | 1891 | 104 @106 | 104 @106 |
| Do 5s | 1891 | 104 @106 | 104 @106 |
| Do 5s | 1845 | 104 @106 | 104 @106 |
| Do 5s | 1895 | 104 @106 | 104 @106 |
| Virginia stock 5s | | ....@ .... | ....@ .... |
| Do 6s* | | 35 @ 40 | 35 @ 40 |
| Do New funded 6s | 1905 | 60 @ 62 | 61 @ 63 |
| AMERICAN DOLLAR BONDS AND SHARES. | | | |
| Atlantic & Great Western 1st M., $1,000, 7s | 1902 | 24 @ 26 | 24 @ 26 |
| Do 2d mort., $1,000, 7s | 1902 | 10 @ 12 | 10 @ 12 |
| Do 3d mort., $1,000 | 1902 | 4 @ 5 | 4 @ 5 |
| Do 1st mort. Trustees' certificates | | 23 @ 25 | 23 @ 25 |
| Do 2d do do | | 10 @ 12 | 10 @ 12 |
| Do 3d do do | | 4 @ 5 | 4 @ 5 |
| Atlantic Mississippi & Ohio, Con. mort., 7s | 1905 | 25 @ 30 | 25 @ 30 |
| do Committee of Bondholders' ctfs | | 25 @ 30 | 25 @ 30 |
| Baltimore & Potomac (Main Line) 1st mort., 6s | 1911 | 91 @ 93 | 91 @ 93 |
| do (Tunnel) 1st mortgage, 6s, (guar. by Pennsylvania & No. Cent. Railway) | 1911 | 92 @ 94 | 93 @ 95 |
| Central of New Jersey, cons. mort., 7s | 1899 | 95⅛@ 96⅛ | 95⅜@ 96⅛ |
| Central Pacific of California, 1st mort., 6s | 1896 | 97½@ 98⅜ | 98½@ 99⅛ |
| Do Califor. & Oregon Div. 1st mort. gld. bds, 6s | 1892 | 90 @ 91 | 90½@ 91⅛ |
| Do Land grant bonds | 1890 | 84 @ 86 | 85 @ 87 |
| Detroit & Milwaukee 1st mortgage, 7s | 1875 | 35 @ 45 | 35 @ 45 |
| Do 2d mortgage, 8s | 1875 | 35 @ 45 | 35 @ 45 |
| Erie $100 shares | | 13¾@ 14¼ | 13¾@ 13¾ |
| Do preference, 7s | | 21 @ 23 | 20 @ 22 |
| Do convertible gold bonds, 7s | 1904 | 35 @ 37 | 34 @ 36 |
| Galveston & Harrisburg, 1st mortgage, 6s | 1911 | 60 @ 65 | 60 @ 65 |
| Illinois Central, $100 shares | | 86 @ 88 | 86 @ 88 |
| Lehigh Valley, consolidated mortgage, 6s | 1923 | 91½@ 92½ | 92 @ 93 |
| Marietta & Cincinnati Railway, 7s | 1891 | 99 @101 | 99 @101 |
| Missouri Kansas & Texas, 1st mort., guar. gold bonds, English, 7s | 1904 | 56 @ 58 | 56 @ 58 |
| New York Boston & Montreal, 7s | 1908 | ....@ .... | ....@ .... |
| New York Central & Hudson River mortg. bonds, 7 | 1911 | 111 @112 | 111½@112½ |
| New York Central $100 shares | | 98 @100 | 98 @100 |
| Oregon & California, 1st mort., 7s | 1890 | 25 @ 27 | 25 @ 27 |
| do Frankfort Commit'e Receipts, x coup. | | 24 @ 26 | 24 @ 26 |
| Pennsylvania, $50 shares | | 43¾@ 43¾ | 47½@ 48¼ |
| Do. 1st mort., 6s | 1880 | 93 @ 96 | 93 @ 96 |
| Do. consol. sink'g fund mort. 6s | 1905 | 91 @ 92 | 91½@ 92½ |
| Philadelphia & Reading $50 shares | | 40 @ 41 | 40 @ 41 |
| Pittsburg Fort Wayne & Chicago equipment bonds (guar. by Pennsylvania R. R. Co.), 8s | | 100 @102 | 100 @102 |
| Union Pacific Land Grant 1st mort., 7s | 1889 | 89 @ 91 | 90 @ 92 |
| Union Pacific Railway, 1st mortgage, 6's | 1898 | 94 @ 96 | 95 @ 97 |
| AMERICAN STERLING BONDS. | | | |
| Allegheny Valley, guar. by Penn. R'y Co | 1910 | 93 @ 94 | 93 @ 94 |
| Atlantic & Gt. Western consol. mort., Bischoff. certs. (a), 7s | 1892 | ....@ .... | ....@ .... |
| Atlantic & Gt. W., leased lines rental trust, 7s | 1902 | 38 @ 42 | 38 @ 42 |
| Do do. do. 1873, 7s | 1903 | 15 @ 20 | 15 @ 20 |
| Do. do. Western exten., 8s | 1876 | 38 @ 42 | 38 @ 42 |
| Do. do. do. 7s, guar. by Erie R'y. | | 38 @ 42 | 38 @ 42 |
| Baltimore & Ohio, 6s | 1895 | 109⅜@110⅜ | 111 @112 |
| Do 6s | 1902 | 109⅜@110⅛ | 111 @112 |
| Do. 6s | 1910 | 108⅜@109½ | 110 @111 |
| Cairo & Vincennes, 7s | 1909 | 35 @ 40 | 35 @ 40 |
| Chicago & Alton sterling consol. mort., 6s | 1903 | 105⅜@106½ | 105⅜@106⅜ |
| Chicago & Paducah 1st mort. gold bonds, 7s | 1902 | 64 @ 68 | 64 @ 68 |
| Cleveland, Columbus, Cin. & Ind. con. mort. | 1918 | 95 @ 96 | 96 @ 97 |
| Eastern Railway of Massachusetts, 6s | 1893 | 80 @ 82 | 80 @ 82 |
| Erie convertible bonds, 6s | 1875 | 71 @ 73 | 72 @ 73 |
| Do. cons. mort. for conv. of existing bonds, 7s | 1920 | 73 @ 75 | 73 @ 75 |
| Do. second mort, 7s | 1894 | 33 @ 35 | 33 @ 35 |
| Gilman Clinton & Springfield 1st mort. gold, 7s | 1900 | 60 @ 65 | 60 @ 65 |
| Illinois & St. Louis Bridge 1st mort. 7s | 1900 | 85 @ 87 | 85 @ 87 |
| Do. do. 2d mort., 7s | | 55 @ 60 | 52 @ 55 |
| Illinois Central, sinking fund, 5s | 1903 | 96 @ 97 | 96 @ 97 |
| Do. do 6s | 1895 | 107 @109 | 107 @109 |
| Lehigh Valley consol. mort. "A," 6s | | 102 @103 | 103 @104 |
| Louisville & Nashville, 6s | 1902 | 88 @ 90 | 88 @ 90 |
| Memphis & Ohio 1st mort. 7s | 1901 | 101 @103 | 102 @104 |
| Milwaukee & St. Paul, 1st mort. 7s | 1902 | 90 @ 95 | 90 @ 95 |
| New York & Canada R'way, guar. by the Delaware & Hudson Canal 6s | 1934 | 100 @102 | 101 @103 |
| N. Y. Central & Hudson Riv. mort. bonds, 8s | 1903 | 111¼@112¼ | 112¾@118¾ |
| Northern Central R'way, consol. mort., 6s | 1904 | 92 @ 93 | 92 @ 93 |
| Panama general mortgage, 7s | 1897 | 97 @ 99 | 99 @101 |
| Paris & Decatur | 1892 | 25 @ 35 | 25 @ 35 |
| Pennsylvania general mort. 6s | 1910 | 107 @108 | 107½@108¾ |
| Do. consol. sink'g fund mort. 6s | 1905 | 100¾@101¼ | 100¾@101¼ |
| Perkiomen con. mort. (June '73) guar. by Phil. & Reading, 6s | 1918 | 88 @ 92 | 88 @ 92 |
| Phil. & Erie 1st mort. (guar. by Penn. RR.) 6s | 1881 | 99 @101 | 100 @102 |
| Do. with option to be paid in Phil., 6s | | 99 @101 | 99 @101 |
| Phil. & Erie gen. mort. (guar. by Penn. RR.) 6s | 1920 | 92¼@ 93¼ | 92¾@ 93¾ |
| Phil. & Reading general consol. mort. 6s | 1911 | 106 @108 | 106 @108 |
| Do. imp. mort., 6s | 1897 | 94 @ 95 | 94 @ 95 |
| Do. gen. mort., 1874, 6's | | 89¼@ 90¼ | 90 @ 91 |
| Pittsburgh & Connellsville Con. Mort. Scrip, guar. by Baltimore & Ohio RR. Co., 6s | | 105 @106 | 105¾@106¼ |
| South & North Alabama bonds, 6s | | 84 @ 86 | 84 @ 86 |
| St. Louis Tunnel 1st mort. (guar. by the Illinois & St. Louis Bridge Co.) 9s | 1888 | 65 @ 75 | 65 @ 75 |
| Union Pacific Railway, Omaha Bridge, 8s | 1896 | 87 @ 89 | 87 @ 89 |
| United New Jersey Railway and Canal, 6s | 1894 | 106 @108 | 108 @110 |
| Do. do. do. do. 6s | 1901 | 106 @108 | 108 @110 |

* Ex 6 coupons, January, 1872, to July, 1874, inclusive.

The weather has been cold during the week, and vegetation is in a backward state. The holders of grain have, in consequence, been firm, and rather more money has been obtained for wheat. The supply afloat is estimated at 1,250,000 quarters, being about the same as at this period last year. Rain is much wanted for the crops generally, but after a wet summer, autumn and winter, it is not improbable that the weather may continue dry for some time to come.

The following figures show the imports and exports of cereal produce into and from the United Kingdom since harvest, viz., from September 1 to the close of last week, compared with the corresponding periods in the previous three years :

IMPORTS.

| | 1875-6. | 1874-5. | 1873-4. | 1872-3. |
|---|---|---|---|---|
| Wheat.....cwt. | 28,739,213 | 27,573,021 | 29,884,873 | 32,242,953 |
| Barley..... | 6 698,683 | 10,664,209 | 6,960,173 | 11.740,186 |
| Oats..... | 7,721,938 | 56,686,616 | 7,130,654 | 7,323,914 |
| Peas..... | 1,079,549 | 1,207,869 | 822,521 | 1,017,817 |
| Beans..... | 2,608 642 | 1,926,598 | 3,058,988 | 1.908,984 |
| Indian Corn ..... | 16,481,941 | 10,482,053 | 11,336,663 | 14,268,323 |
| Flour..... .... | 4,738,392 | 5,020,174 | 4,835,572 | 4,977,968 |

EXPORTS.

| | | | | |
|---|---|---|---|---|
| Wheat .....cwt. | 293,706 | 173,612 | 1,697,914 | 273,615 |
| Barley ..... | 21,551 | 184,442 | 230,216 | 12,741 |
| Oats..... | 244,259 | 52,781 | 78,181 | 16,399 |
| Peas ..... | 29,691 | 17,038 | 10,100 | 6,228 |
| Beans..... | 6,599 | 1,847 | 2,304 | 1,840 |
| Indian Corn ..... | 31,227 | 42,573 | 106,631 | 29,243 |
| Flour..... | 17,273 | 45,195 | 104,580 | 15,330 |

During the week ending May 13 the sales of home-grown wheat, in the 150 principal markets of England and Wales, amounted to only 44,989 quarters, against 62,370 quarters last year. In the whole Kingdom, it is estimated that they were 180,000 quarters, against 249,500 quarters, showing a deficiency of 69,500 quarters. Since harvest, the deliveries in the 150 principal markets have been 1,662,173 quarters, against 2,232,019 quarters; while in the whole Kingdom it is estimated that they have been 6,648,700 quarters, against 8,931,700 quarters in the corresponding period of the previous season. The falling off amounts, therefore, to 2,283,000 quarters. It is estimated that the following quantities of wheat have been placed upon the British markets since harvest:

| | 1875-6. cwt. | 1874-5. cwt. | 1873-4. cwt. | 1872-3. cwt. |
|---|---|---|---|---|
| Imports of wheat since harvest.... | 28,739,213 | 27,573,021 | 29,884,873 | 32,242,953 |
| Imports of flour since harvest..... | 4,783,392 | 5,020,174 | 4,835,572 | 4,977,968 |
| Sales of English produce..... | 29,920,000 | 40,192,600 | 33,182,100 | 34,426,000 |
| Total..... | 73,442,605 | 72,785,795 | 67,902,545 | 71,646,921 |
| Deduct exports of wheat and flour. | 311,069 | 218,807 | 1,802,491 | 288,975 |
| Result..... | 73,131,536 | 72,566,988 | 66,100,051 | 71,357,946 |
| Average price of English wheat for the season..... | 45s. 9d. | 43s. 3d. | 61s. 9d. | 56s. 8d. |

In the present state of the iron trade, the following figures, showing the extent of our exports to each country during the first four months of the present and last two years, will prove of interest :

TO RUSSIA.

| | 1874. | 1875. | 1876. |
|---|---|---|---|
| Bar, angle, bolt and rod.....tons. | 2,039 | 983 | 1.640 |
| Railroad, of all sorts..... | 22,736 | 6.638 | 2,854 |
| Hoops, sheets and boiler plates.... ..... | 1,409 | 1,837 | 1,202 |
| Cast or wrought..... ..... | 1,637 | 1,418 | 1,510 |
| | 27,841 | 10,878 | 7,236 |

TO GERMANY.

| | | | |
|---|---|---|---|
| Pig ..... ... ..... | 38,731 | 61,110 | 62,854 |
| Bar, &c ..... ..... | 2,424 | 2,196 | 1,448 |
| Railroad .. ..... .. | 2,886 | 557 | 1,213 |
| Hoops, sheets and boiler plates..... | 1,620 | 4,018 | 2,488 |
| Cast or wrought..... ..... | 4,055 | 4,914 | 5,136 |
| | 49,216 | 72,795 | 73,099 |

TO FRANCE.

| | | | |
|---|---|---|---|
| Pig..... | 20,055 | 30,409 | 31,059 |
| Bar, &c..... . .. .... | 179 | 127 | 192 |
| Railroad..... | 706 | 23 | 24 |
| Hoops, &c..... ..... | 527 | 527 | 1,149 |
| Tin plates ..... ... .. | 33,490 | 35,750 | 28,824 |
| Cast or wrought ..... ..... | 8,155 | 1,878 | 1,932 |
| | 63,112 | 69,804 | 73,230 |

TO HOLLAND.

| | | | |
|---|---|---|---|
| Pig. ..... ..... ..... ..... | 59,215 | 59,054 | 63,594 |
| Bar, &c..... . ..... ... . | 1,442 | 2,775 | 1,811 |
| Railroad ..... ..... | 2,705 | 948 | 65 |
| Hoops, sheets and boiler plates .. ..... | 2,331 | 3,122 | 2,952 |
| Cast or wrought..... .. ..... | 2,865 | 2,265 | 5,400 |
| | 69,258 | 68,164 | 73,822 |

TO BELGIUM.

| | | | |
|---|---|---|---|
| Pig..... ..... | 28,892 | 43,195 | 36,212 |
| Railroad..... | 8.409 | 382 | 140 |
| | 37,301 | 43,577 | 36,352 |

TO ITALY.

| | | | |
|---|---|---|---|
| Bar, &c..... ..... | 7,328 | 7,398 | 6,418 |
| Railroad..... ..... ..... ..... . | 8,276 | 3,148 | 10,847 |
| Hoops, sheets, &c..... ..... | 2,656 | 3,058 | 3,473 |
| | 18,330 | 13,601 | 20,738 |

TO THE UNITED STATES.

| | | | |
|---|---|---|---|
| Pig..... ..... ..... | 19,603 | 16,235 | 11,944 |
| Bar, &c..... ..... ..... | 1,5.3 | 870 | 700 |
| Railroad..... ..... ..... | 42,348 | 12,603 | 91 |
| Hoopf, sheets, &c..... ..... | 1,576 | 566 | 631 |
| Tin plates..... ..... | 33,490 | 36,750 | 28,824 |
| Cast or wrought..... ..... | 8,155 | 1,878 | 1,932 |
| | 106,697 | 68,904 | 44,205 |

TO AUSTRALIA.

| | | | |
|---|---|---|---|
| Bar, &c..... ..... ..... | 5,350 | 10,581 | 5,692 |
| Railroad..... ..... | 27,001 | 29,425 | 9,925 |
| Hoops, sheets, &c..... ... ..... | 6,641 | 11,213 | 8,329 |
| Tin plates ..... ..... | 1,356 | 847 | 1,353 |
| Cast or wrought..... ... ... ..... .... | 10,628 | 14,265 | 14,927 |
| | 50,109 | 66,181 | 40,565 |

TO ALL COUNTRIES.

| | | | |
|---|---|---|---|
| Pig..... ..... ..... ... | 208,324 | 265,120 | 239,087 |
| Bar, angle, bolt, and rod..... ..... | 74,428 | 82,049 | 69,471 |
| Railroad, of all sorts..... ..... | 237,506 | 151,921 | 94,444 |
| Hoops, sheets, and boiler plates..... | 41 289 | 60,281 | 55,881 |
| Tin plates... ..... . . ..... .. | 42,931 | 48,068 | 41,752 |
| Cast or wrought..... ..... | 76,180 | 70.729 | 72,537 |
| Old for re-manufacture..... ..... | 5,171 | 5,248 | 4,683 |
| Steel, unwrought..... ..... | 8,996 | 8,965 | 7,945 |
| Manufactures of steel and iron combin'd | 2,672 | 3,619 | 3,017 |
| Wire of iron or steel, except telegraph wire, galvanized or not.... ..... | 9,173 | 15,013 | 15,021 |
| Total.. ..... ..... | 709,718 | 710.733 | 601,341 |
| Value..... ..... ..... | £9,808,703 | £8,174,909 | £6,168,365 |

In spite, however, of the above unfavorable result, both as regards quantities and values, the statement is not entirely devoid of a redeeming feature or two. The falling off in the shipments to the United States is very considerable, being as much as 24,700 tons: the total exports for the first four months of the current year having been only 44,205 tons, against 68,904 tons last year. In the same period in 1874 the exports amounted to 106,697 tons, so that the United States are now taking less than half of what they were purchasing two years ago, the principal diminution being in railroad iron. In the shipments to Russia there has been a reduction of 3,640 tons; to Belgium of 7,225 tons, and to Australia, of nearly 26,000 tons. On the other hand, Germany has taken a somewhat larger supply; while to France there is an increase in the exports of 3,426 tons. Italy, also, has taken about 7,000 tons more, consisting chiefly of railroad descriptions; while to Holland there is an increase of 5,658 tons, chiefly under the head of pig iron. It is evident, therefore, that countries which may be regarded as well-to-do are taking some advantage of the existing low prices. There appears to be no doubt that in previous years a good deal of activity was produced in the iron trade by the facility with which foreign loans were negotiated, and possibly many contracts were paid for by foreign governments with bonds now quoted at a considerable discount, or perhaps next to worthless. The absence of that sort of business is not to be deplored. A false position was assumed, and it is found, now that our customers who were trading upon borrowed money are unable to appear upon our markets, that trustworthy buyers are not very numerous. As regards the United States, it is probable that our trade in iron with them will not be so active as it has been in recent years, as they are themselves becoming greater producers; but there is no reason to doubt that the existing low prices will gradually attract *bona fide* buyers, and that the position of the trade will improve as confidence is restored. With regard to the home trade, it may be observed that there is some hope of improvement. Several railroad companies have recently been borrowing money for the extension or completion of existing systems, while some portion of the Metropolitan Board of Works' loan will be spent in the purchase of iron. No doubt, prices will improve very slowly, but, at the existing low quotations, buyers, in the natural course of things, ought to become more numerous. It will probably, however, be a long time before customers have become sufficiently numerous to compensate for the loss of those doubtful ones who traded with money raised at high rates of interest. British bar iron is now quoted in London at £7 to £7 10s. In July, 1873, the price was as high as £12 5s., showing a reduction of about £5 per ton.

### English Market Reports—Per Cable.

The daily closing quotations in the markets of London and Liverpool for the past week have been reported by cable, as shown in the following summary:

*London Money and Stock Market.*—The bullion in the Bank of England has increased £505,000 during the week.

| | Sat | Mon. | Tues. | Wed. | Thur. | Fri. |
|---|---|---|---|---|---|---|
| Consols for money..... | 94 11-16 | 95⅛ | 95 9-16 | 95 9-16 | x91 | 91 13-16 |
| " account..... | 94 11-16 | 95⅛ | 95 9-16 | 95 9-16 | x91 | 91 13-16 |
| U. S. 6s (5-20s,) 1865.....old | 104¼ | 104¼ | 104¼ | 104¼ | 104¼ | 104¼ |
| " " 1867..... | 109½ | 109½ | 109½ | 109¾ | 109¾ | 109¾ |
| U. S. 10-40s..... | 105¾ | 106¼ | 106½ | 106¾ | 106¾ | 106¾ |
| New 5s..... | 105¾ | 105¾ | 106 | 106 | 106 | 105¾ |

The quotations for United States new fives at Frankfort were :

| | | | | | |
|---|---|---|---|---|---|
| U. S. new fives..... .... | 102 | 101⅞ | .... | 101⅞ | 102 | 102⅛ |

*Liverpool Cotton Market.*—See special report of cotton.

*Liverpool Breadstuffs Market.*—

| | Sat. | Mon. | Tues. | Wed. | Thur. | Fri. |
|---|---|---|---|---|---|---|
| | s. d. | s. d. | s. d. | s. d. | s. d. | s. d. |
| Flour (extra State).....⅌bbl | 22 6 | 22 6 | 23 0 | 23 0 | 23 0 | 23 0 |
| Wheat (No. 1 spring)..⅌ ctl | 9 6 | 9 6 | 9 8 | 9 8 | 9 8 | 9 9 |
| " (No. 2 spring).... " | 9 2 | 9 2 | 9 3 | 9 3 | 9 3 | 9 3 |
| " (winter)..... " | 9 8 | 9 8 | 9 9 | 9 9 | 9 9 | 9 10 |
| " (Cal. white, club.) " | 10 0 | 10 0 | 10 2 | 10 2 | 10 2 | 10 2 |
| Corn (n.W. mix.) ⅌ quarter | 26 3 | 26 3 | 26 3 | 26 3 | 26 6 | 26 6 |
| Peas (Canadian) ⅌ quarter | 36 0 | 36 0 | 36 0 | 36 0 | 36 0 | 36 0 |

*Liverpool Provisions Market.—*

| | Sat. | Mon. | Tues. | Wed. | Thur. | Fri. |
|---|---|---|---|---|---|---|
| | s. d. | s. d. | s. d. | s. d. | s. d. | s. d. |
| Beef (mess) new ₱ tce | 82 0 | 82 0 | 82 0 | 80 0 | 80 0 | 80 0 |
| Pork (W't.mess) new ₱ bbl | 80 0 | 80 0 | 80 0 | 80 0 | 80 0 | 80 0 |
| Bacon (l.cl. mid.) new ₱ cwt | 49 0 | 48 6 | 48 6 | 48 6 | 48 6 | 48 6 |
| Lard (American) " | 53 9 | 53 0 | 52 0 | 51 0 | 50 0 | 50 6 |
| Cheese (Amer'n fine) " | 53 0 | 53 0 | 53 0 | 53 0 | 53 0 | 53 0 |

*Liverpool Produce Market.—*

| | Sat. | Mon. | Tues. | Wed. | Thur. | Fri. |
|---|---|---|---|---|---|---|
| | s. d. | s. d. | s. d. | s. d. | s. d. | s. d. |
| Rosin (common) ₱ cwt | 4 6 | 4 9 | 4 9 | 4 9 | 4 9 | 4 9 |
| " (pale) " | 16 0 | 16 0 | 16 0 | 16 0 | 16 0 | 16 0 |
| Petroleum (refined) ₱ gal | 10¾ | 10¾ | 10¾ | 10¾ | 10¾ | 10¾ |
| " (spirits) " | 8 | 8 | 8 | 8 | 8 | 8 |
| Tallow (prime City) ₱ cwt | 41 0 | 41 0 | 41 0 | 41 0 | 41 3 | 41 3 |
| Cloverseed (Am. red) " | 55 0 | 55 0 | 55 0 | 55 0 | 55 0 | 55 0 |
| Spirits turpentine " | 24 0 | 24 0 | 23 6 | 24 0 | 24 0 | 24 0 |

*London Produce and Oil Markets.—*

| | Sat. | Mon. | Tues. | Wed. | Thur. | Fri. |
|---|---|---|---|---|---|---|
| | £ s. d. | £ s. d. | £ s. d. | £ s. d. | £ s. d. | £ s. d. |
| Line'd c'ke (obl.) ₱ tn. | 9 15 0 | 9 15 0 | 9 15 0 | 9 15 0 | 9 15 0 | 9 15 0 |
| Linseed (Calcutta) | 44 9 | 44 9 | 44 9 | 45 0 | 45 0 | 45 0 |
| Sugar (No. 12 D'ch std) on spot, ₱ cwt | 21 6 | 21 6 | 21 6 | 21 6 | 21 6 | 21 6 |
| Sperm oil ₱ tun | 86 0 0 | 86 0 0 | 86 0 0 | 86 0 0 | 86 0 0 | 85 0 0 |
| Whale oil " | 34 0 0 | 34 0 0 | 34 0 0 | 34 0 0 | 34 0 0 | 34 0 0 |
| Linseed oil ₱ cwt | 22 3 | 22 6 | 22 6 | 22 6 | 22 9 | 22 9 |

# Commercial and Miscellaneous News.

IMPORTS AND EXPORTS FOR THE WEEK.—The imports this week show a decrease in both dry goods and general merchandise. The total imports amount to $5,240,422 this week, against $6,393,015 last week, and $4,865,677 the previous week. The exports amount to $5,224,430 this week, against $5,262,023 last week and $3,780,250 the previous week. The exports of cotton the past week were 5,480 bales, against 4,141 bales last week The following are the imports at New York for week ending (for dry goods) May 25, and for the week ending (for general merchandise) May 26:

FOREIGN IMPORTS AT NEW YORK FOR THE WEEK.

| | 1873. | 1874. | 1875. | 1876. |
|---|---|---|---|---|
| Dry goods | $1,057,804 | $1,456,459 | $1,536,400 | $967,152 |
| General merchandise | 5,458,117 | 7,124,146 | 7,280,943 | 4,273,270 |
| Total for the week. | $6,515,921 | $8,580,605 | $8,857,343 | $5,240,422 |
| Previously reported | 179,748,658 | 170,126,235 | 143,579,945 | 128,037,123 |
| Since Jan. 1 | $186,264,579 | $178,703,890 | $152,937,288 | $133,277,545 |

In our report of the dry goods trade will be found the imports of dry goods for one week later.

The following is a statement of the exports (exclusive of specie) from the port of New York to foreign ports, for the week ending May 30:

EXPORTS FROM NEW YORK FOR THE WEEK.

| | 1873. | 1874. | 1875. | 1876. |
|---|---|---|---|---|
| For the week | $5,396,412 | $5,158,171 | $4,238,074 | $5,224,430 |
| Previously reported | 111,328,636 | 112,080,892 | 95,302,332 | 96,744,561 |
| Since Jan. 1 | $116,725,073 | $117,239,063 | $99,570,396 | $101,968,991 |

The following will show the exports of specie from the port of New York for the week ending May 27, 1876, and since the beginning of the year, with a comparison for the corresponding date in previous years:

| | | | |
|---|---|---|---|
| May 23—Brig Sea Bird | Porto Cabello | American gold coin | $10 000 |
| May 23—Str. City of Havana | Havana | Spanish gold | 74,880 |
| May 24—Str. Bothnia | Liverpool | American gold coin | 300,000 |
| May 25—Str. City of Vera Cruz | Havana | U.S. fr'c'l silver coin | 5,000 |
| | | Spanish gold | 1,560 |
| May 25—Str. Frisia | Paris | American gold coin | 250,000 |
| | | Gold bars | 13,000 |
| | London | Silver bars | 97,000 |
| May 26—Str. Amerique | Havre | American gold coin | 30 000 |
| | | Gold bars | 15,000 |
| May 27—Str. Goethe | London | Silver bars | 75,000 |
| May 27—Str. City of Berlin | Liverpool | English sovereigns | 48,700 |
| Total for the week | | | $922,140 |

The exports by the German steamers of the 11th and 18th, reports of which were not received at the Custom House until the 23d, were as follows:

| | | | |
|---|---|---|---|
| May 11—Str. Lessing | Hamburg | American gold coin | $500,000 |
| | | Silver bars | 207,500 |
| May 13—Str. Wieland | Hamburg | American gold coin | 501,560 |
| | | Gold bars | 20,000 |
| | | Silver bars | 187,500 |
| | | U.S. fractional silver | 2,500 |
| Total | | | $1,422,000 |
| Total for the last week, as reported above | | | 922,140 |
| Previously reported | | | 21,750,877 |
| Total since January 1, 1876 | | | $24,095,017 |

| Same time in— | | Same time in— | |
|---|---|---|---|
| 1875 | $31,695,087 | 1870 | $13,452,669 |
| 1874 | 21,517,985 | 1869 | 13,116,354 |
| 1873 | 21,146,737 | 1868 | 37,159,712 |
| 1872 | 26,717,261 | 1867 | 17,255,788 |
| 1871 | 34,395,861 | 1866 | 33,256,779 |

The imports of specie at this port during the past week have been as follows:

| | | | |
|---|---|---|---|
| May 22—Str. John Bramall | St. John, P. R. | Gold coin | $13,156 |
| May 23—Str. Claribel | Porto Cabello | Gold coin | 3,391 |
| May 24—Str. Frisia | Hamburg | Gold coin | 10 |
| May 24—Str. Alpa | Port au Prince | Silver coin | 29,730 |
| | | Gold coin | 1,169 |
| May 25—Str. Atlas | Port au Prince | Silver coin | 40,796 |
| | | Gold coin | 1,399 |
| May 26—Schr. Isaac Oliver | Aux Cayes | Silver coin | 2,000 |
| Total for the week | | | $91,581 |
| Previously reported | | | 1,592,200 |
| Total since Jan. 1, 1876 | | | $1,683,781 |

| Same time in— | | Same time in— | |
|---|---|---|---|
| 1875 | $6,299,918 | 1870 | $6,987,090 |
| 1874 | 2,980,511 | 1869 | 8,807,889 |
| 1873 | 1,787,481 | 1868 | 3,241,313 |
| 1872 | 706,555 | 1867 | 1,056,573 |
| 1871 | 8,043,880 | | |

**Rockford Rock Island & St. Louis.**—Mr. Osterberg, as "Agent and Trustee," issued a circular May 20, stating that he had sold the Rockford Rock Island & St. Louis Railroad, and the Orion & Minersville Railroad, with their appurtenances, to the St. Louis, Rock Island & Chicago Railroad Company. The new company issues a circular, signed by H. Osterberg, President, and Walter Trumbull, Secretary, giving notice that having purchased the above-named roads, Mr. George Skinner has been elected General Manager, and that the heads of departments will continue to serve in their present positions until further notice. "Agents and others will remit to the Peoples' National Bank, Rock Island, Ill., for account of the St. Louis Rock Island & Chicago Railroad Company, all moneys on account of business originating on and after the time when Mr. H. Osterberg, Agent, took possession of the road."

**Texas Pacific.**—A recent Philadelphia dispatch says: Tom Scott and his friends, failing to get Congressional aid, have put up $1,500,000 cash, and will make it $2,000,000 before the week closes, and are contracting for steel rails to build 120 miles of the Texas Pacific Railroad west of Fort Worth. The road is to be completed this far in August. It is understood that they will push the road west as fast as possible, lest the California Pacific get all the land grant. Contracts for all the work are to be let immediately.

COTTON FERTILIZERS.—As fertilizers are one of the most important elements in the production of cotton, tobacco, etc., the attention of planters and others interested is directed to the Pacific Guano Company's "Soluble Pacific Guano." This article has been before the agricultural interests of the country for a number of years, and we are informed that the sales have reached as high as 36,000 tons in a single year, thereby showing its popularity and value. The company is a corporation chartered by the State of Massachusetts, with a capital of $1,000,000, its stockholders being residents of Massachusetts, Maryland, New York, Georgia and South Carolina. It owns large guano islands in the Pacific Ocean and Caribbean Sea, also large phosphate beds and works in South Carolina. These deposits are reported to be rich in bone phosphate of lime, which, after being prepared, are treated with ammonia obtained from the Menhaden fish (found in great number on our Eastern coast), and thus utilized after the oil has been extracted. This composition is said to make one of the most complete fertilizers used in connection with cotton and other plants. The company occupies 25,000 feet of space at the Centennial Exhibition, where they demonstrate the methods by which this article is made, and its beneficial results on cotton, tobacco, flowers and other vegetable growths. Those attending the Exhibition at Philadelphia will do well to visit the Pacific Guano Company's display, as it affords a view of an enterprise which has a bearing on the interests of science, commerce and agriculture.

—Among the business changes on the 1st of June was the dissolution of the banking firm of Glendinning, Davis & Amory, Mr. John M. Amory withdrawing. The firm during its eight years' existence in this city has become known as one of the most enterprising and honorable in the street. The new firm is under the name of Glendinning, Davis & Co. in New York and Philadelphia, bearing the name under which the original business was started some sixteen years ago in Philadelphia. In the reorganized firm, Messrs. Robert P. Anderson and Charles F. Webb are members.

## BANKING AND FINANCIAL.

EXECUTIVE OFFICE,
TEXAS AND PACIFIC RAILROAD COMPANY.
PHILADELPHIA, May 19, 1876.

☞ THE INTEREST COUPONS MATURING JUNE 1, 1876, ON THE Consolidated Mortgage Bonds of this Company, will be paid on presentation at the office of the Company, in Philadelphia, or at its agency, No. 50 Exchange place, in the City of New York, unless the bonds have been registered, in which case they will be paid only when presented with a power of attorney (properly authenticated) of the party in whose name such registry has been made.

F. S. BOND, Vice-President.

CALIFORNIA MINING STOCKS.—The following prices, by telegraph, are furnished by Messrs. Wm. W. Wakeman & Co, 22 William street, N. Y.:

| | | | |
|---|---|---|---|
| Alpha | 59 | Consol. Vir. *74 | 22 |
| Belcher | 23 | Crown Point | 15 |
| Best & Belc. | 54 | Eureka Cons. | 12 |
| Caledonia | *3 | Gould & Cur. | 15 |
| California | 81 | Hale & Norc. | 53 |
| Chol'r Potosi | 22 | Imperial | †6 |
| Justice | 22 | Savage | 16 |
| Kentuck | 12 | Sierra Nev. | 13 |
| Mexican | 32 | Silver Hill | 8 |
| Ophir | 54 | Union Consol | 12 |
| Overman | 62 | Yel. Jacket | *33 |
| Ray'd & Ely. | 8 | | |

*New shares, 5 for 1. † New shares, 3 for 1.

The developments in the drifts of the Imperial Mine within 50 feet of the Alpha line are improving, and now assay from $200 to $500 per ton. The cross-cut of the Alpha has encountered ore. The Ophir, 1,600 feet level, has been run to within 150 feet of the California, encountering rich ore at that point. The 1,600 feet level of the California has been driven to the Ophir line, the ore being high grade the entire length. The receipts from California for May will aggregate $2,000,000, and from the Con. Virginia $1,500,000.

TEXAS SECURITIES.—Messrs. Forster, Ludlow & Co., 7 Wall st., quote:

| | | | | | | | |
|---|---|---|---|---|---|---|---|
| State 7s, gld | §109 | §110 | State 10s, '7 | 99 | .... | Austin 10s | §98 §103 |
| 7s, g 30 yrs | §109 | §110 | 10s, pens. | § 106¼ | §107¼ | Dallas 10s | 85 .... |
| 10s, 1884 | §101 | §101 | 6s of 1892 | 90 | 95 | S. Ant'io 10s | 80 .... |

§ With interest.

# The Bankers' Gazette.

No National Banks organized during the past week.

**DIVIDENDS.**

The following Dividends have recently been announced:

| Company. | Per Cent. | When Payable. | Books Closed. (Days Inclusive.) |
|---|---|---|---|
| **Railroads.** | | | |
| Agricultural Branch | 3 | June 1 | ..... |
| New Bedford (extra dividend) | $10 | May 31 | ..... |

**FRIDAY, JUNE 2, 1876—6 P. M.**

**The Money Market and Financial Situation.**—There have been no influences of special importance affecting our markets this week, beyond the Turkish troubles, which are too remote to have much effect here, and the reduction in passenger rates on the trunk railroads, which is a further depressing influence for stocks.

The political horizon is undoubtedly scanned now with the deepest interest, as the time for Presidential nominations in both of the parties draws near; and it is a decidedly encouraging feature that up to the present moment, the candidates on either side who seem to have the best chance for nominations are men who are sound on financial questions, and who, if elected, could be safely entrusted to carry out a conservative and rational policy. On general political questions the sympathies of business men may be, and are, widely different, but at the present moment they can hardly be otherwise than united in earnestly hoping for the nomination of candidates in both parties, who, whatever else they may be, will not be the tools for carrying into execution financial measures that would further damage the already suffering interests of the country.

In our local money market there is little change; call loans on government collaterals are made at 2@3 per cent, and on stock collaterals at 2½@4 per cent. There is very little prime commercial paper offered for sale, and on really choice paper the demand exceeds the supply at 4@5 per cent.

On Thursday, the Bank of England report showed a gain in specie for the week of £505,000, the minimum discount rate remaining at 2 per cent. The Bank of France gained 9,406,000 francs in specie.

The last statement of the New York City Clearing-House banks, issued May 27, showed an increase of $2,323,500 in the excess above their 25 per cent, legal reserve, the whole of such excess being $14,414,225, against $12,090,725 the previous week.

The following table shows the changes from the previous week and a comparison with 1875 and 1874:

| | 1876. | | | 1875. | 1874. |
|---|---|---|---|---|---|
| | May 20. | May 27. | Differences. | May 29. | May 29. |
| Loans and dis. | $253,210,500 | $251,492,700 | Dec. $1,717,800 | $231,396,500 | $230,558,100 |
| Specie | 18,399,300 | 17,368,500 | Dec. 1,030,800 | 11,482,900 | 25,517,400 |
| Circulation | 16,112,700 | 16,059,200 | Dec. 53,500 | 19,921,100 | 26,727,500 |
| Net deposits | 207,991,500 | 208,978,700 | Inc. 985,200 | 232,890,900 | 232,401,300 |
| Legal tenders | 45,689,300 | 49,290,400 | Inc. 3,600,600 | 63,371,900 | 61,456,700 |

**United States Bonds.**—There has been a good demand for government bonds this week, and prices have been well maintained in consequence. The largest purchasers have been moneyed corporations in this city, and we have heard of two or three of these that were picking up lots of $500,000 or $1,000,000 governments as fast as they could be got together without disturbing the market. The demand has also run considerably on registered bonds, as might be expected from the character of the purchases just noticed.

It is reported from Washington that there will be no further call by the Treasury for bonds on account of the sinking fund for the present fiscal year; $13,000,000 have already been called; $6,000,000 called last year and not presented have been credited to this year, and the Secretary of the Treasury estimates that the redemption of fractional currency will be sufficient to make up the deficiency.

Closing prices daily have been as follows:

| | Int. period. | May 27. | May 29. | May 30. | May 31. | June 1. | June 2. |
|---|---|---|---|---|---|---|---|
| 6s, 1881 | reg..Jan. & July. | 122¾ | *122¾ | | 122¼ | x119 | *118¾ |
| 6s, 1881 | comp.. an. & July. | *122¾ | *122¾ | | 122¾ | *122¾ | *122¾ |
| 6s, 5-20s, 1865 | reg..May & Nov. | *115 | *115¼ | | 115 | *115 | *115 |
| 6s, 5-20s, 1865 | comp..May & Nov. | 115 | *115¼ | | *115 | *115 | *115 |
| 6s, 5-20s, 1865, n. i. | reg..Jan. & July. | *119 | 119 | | *119 | *115¾ | *115¾ |
| 6s, 5-20s, 1865, n. i. | comp..Jan. & July. | 119¼ | *119 | | 119¼ | *119 | 119¼ |
| 6s, 5-20s, 1867 | reg..Jan. & July. | *121¾ | *121¾ | | *121¾ | *x118 | *118¾ |
| 6s, 5-20s, 1867 | comp..Jan. & July. | 121¾ | *121¾ | | 121¾ | 121¾ | 121¾ |
| 6s, 5-20s, 1868 | reg..Jan. & July. | 123¼ | *123 | | *123¼ | *119¾ | *119¾ |
| 6s, 5-20s, 1868 | comp..Jan. & July. | *123¼ | *123¼ | | *123¾ | 123¾ | *123¼ |
| 5s, 10-40s | reg..Mar. & Sept. | *117¾ | *117¾ | | *117¾ | *117¾ | *117¾ |
| 5s, 10-40s | comp..Mar. & Sept. | 118¾ | *118 | | *118¼ | *118¾ | *118¼ |
| 5s, funded, 1881 | reg..Quarterly. | 117¾ | *117¾ | | 117¾ | 117¾ | 117¾ |
| 5s, funded, 1881 | comp..Quarterly. | 117¾ | *117 | | 117¾ | 117¾ | 117¾ |
| 6s, Currency | reg..Jan. & July. | 127¾ | 127½ | | *127¾ | *124¾ | *.24¾ |

Decoration Day.

* This is the price bid, no *sale* was made at the Board.

The range in prices since Jan. 1, 1876, and the amount of each class of bonds outstanding June 1, 1876, were as follows:

| | Since Jan. 1. Lowest. | | Highest. | | Amount June 1. Registered. | Coupon. |
|---|---|---|---|---|---|---|
| 6s, 1881 | reg. | 119¾ Jan. 3 | 123¾ Feb. 23 | | $193,549,950 | $ |
| 6s, 1881 | comp. | 120¾ Jan. 10 | 123¾ Feb. 23 | | ..... | 89,186,400 |
| 6s, 5-20s, 1865 | coup. | 114¼ May 11 | 118¾ Mch. 13 | | 33,976,150 | 116,582,500 |
| 6s, 5-20s, 1865, new | comp. | 117 Jan. 4 | 120¾ Feb. 16 | | 60,260,500 | 142,492,600 |
| 6s, 5-20s, 1867 | coup. | 119¾ Jan. 3 | 123¾ Feb. 16 | | 22,373,600 | 218,249,750 |
| 6s, 5-20s, 1868 | coup. | 119¾ Jan. 3 | 123¾ Feb. 17 | | 14,888,000 | 22,585,800 |
| 5s, 10-40s | reg. | 116¾ Feb. 5 | 119¾ Jan. 29 | | 111,765,100 | ..... |
| 6s, 10-40s | coup. | 118 Jan. 4 | 121¾ Feb. 28 | | ..... | 52,801,200 |
| 5s, funded, 1881 | coup. | 116¾ Jan. 4 | 119 Feb. 21 | | 217,169,100 | 298,106,400 |
| 6s, Currency | reg. | 122¾ Jan. 5 | 128 Feb. 23 | | 64,623,512 | ..... |

Closing prices of securities in London have been as follows:

| | May 18. | May 26. | June 2. | Range since Jan. 1, '76. Lowest. | Highest. |
|---|---|---|---|---|---|
| U. S. 6s, 5-20s, '865, old | 104¼ | 104¼ | 104¼ | x103¼ Apr. 12 | 106¼ Apr. 6 |
| U. S. 6s, 5-20s, 1867 | 109¾ | 109¾ | 109¾ | 107¼ Jan.. 3 | 109¾ Feb. 1 |
| U. S. 5s, 10-40s | 107¾ | 106¾ | 106¾ | 105¾ Apr. 20 | 108¼ Feb. 10 |
| New 5s | 106¾ | 106¾ | 105¾ | 104¼ Jan..13 | 106¾ Apr. 6 |

**State and Railroad Bonds.**—State bonds have not been active, and Tennessees are the strongest, at an advance of about 2 per cent from last week's quotations. Louisiana consols are lower, and it is supposed that a considerable part of the $423,448 bonds recently funded have been thrown on the market in New Orleans and here. An important decision was recently rendered by the United States Supreme Court in regard to town bonds in Missouri—the Court holding that where a vote of two-thirds of the legally qualified voters of a township was required by constitutional provision to authorize an issue of bonds, a law permitting two-thirds of the qualified voters, who vote at an election, to authorize such bonds would be void. It is said that a considerable amount of township bonds may be invalidated by this decision.

Railroad bonds have shown a moderate business, with a tendency to firmer prices. The Central Pacific old first mortgage bonds sold to-day at 109, and if this and the Union Pacific should finally settle all their differences with the Government, there is scarcely a doubt that all their later issues of bonds would advance materially, as the competition on other roads turns the attention of investors to the Pacific railroads, which have a business not liable, as yet, to be killed by ruinous strife.

Messrs. Adrian H. Muller & Son sold the following at auction:

| Shares. | | Shares. | |
|---|---|---|---|
| 45 | Hope Fire Insurance Co | 90 | 200 Manhattan Bank 131¼ |
| 87 | Jefferson Ins. Co | 149¾@150 | 100 Tradesmen's Bank 180 |
| 31 | City Fire Ins. Co | 163¾ | 120 Union Bank 137 |
| 14 | Knickerbocker Fire Ins. Co | 122 | 20 Second Nat. B'k of Saginaw, Mich 25 |
| 17 | N. Y. Equitable Ins. Co | 200¾ | |
| | Jefferson Ins. Co. scrip, viz., $444 60 of 1870 | 87 | Bonds. |
| 30 | Merchants Fire Ins. Co | 177 | $3,000 N. Y. City 7 p. c. accumulated debt 109¼ |

The sale by E. H. Ludlow & Co. of securities belonging to Duncan, Sherman & Co., by order of the assignee, resulted as follows:

| Shares. | | Bonds. | |
|---|---|---|---|
| 25 | Republic Fire Ins. Co | 95¾ | 1,000 City of Covington, Ky. 91¾ p. c. |
| | N. Y. Mutual Ins. Co. 6 p. c. scrip, various dates | 73¾@76 | 1,300 Sacramento City, California 63 per lot. |
| 87 | N. Y. Guaranty & Indemnity Co | 50 | 800 Alabama $100 per lot. |
| 6 | Clinton Hall Association | 44 | 5,000 City of Pittsburg 71¾ |
| 5 | Berdan Fire Arms Manuf. Co | $1 47¾ | 4,700 City of Keokuk (Iowa) 58¾ |
| 200 | Canton Co. of Baltimore | 25 | 1,000 City of Hannibal (Mo.) com 59 |
| 1500 | Bank of Mobile | 13¾ | 117 Virginia coupon debt 12¾ |
| 110 | Atlantic & Pacific Tel. Co | 14 | 6 Alabama for £22 10s. each $180 for lot. |
| 100 | Cumberland Coal & Iron Co. | 6¾ | $810 Alabama 7 per cent., gold 17¾ |
| 190 | Des Moines Valley R'lR. Co., 41 Trevorton Coal Co., 300 North Am. SS. Co | $1 for lot. | 50,000 Texas 8 per cent 7 p. c. |
| 1211 | Lower California Co., 100 North American Lloyd SS. Co., 10.0 Central American Transit Co | $10 for lot. | 100 Orient Mutual Ins. Co. 0 per cent. scrip, 1866 61 |
| | | | 5 Long Island Ins. Co. 6 per cent. scrip of 1871 80 |
| Bonds. | | | 9,000 Frazer Trenholm & Co. bonds $1,020@$1,190 |
| $26,000 | Alabama 7s, gold | 19 p. c. | 9,000 Fraser Trenholm & Co. bonds, No. 4 $1,190 |
| 22,000 | Arkansas funded debt | 26¾ p. c. | |
| 3,900 | Virginia consol | 65¾ p. c. | |
| 1,950 | certificate of Virginia | 7¾ p. c. | |

Closing prices of leading State and Railroad Bonds for three weeks past, and the range since Jan. 1, have been as follows:

| | May 19. | May 26. | June 2. | Range since Jan. 1, '76. Lowest. | Highest. |
|---|---|---|---|---|---|
| States. | | | | | |
| Tennessee 6s, old | *43½ | 43¾ | *45¼ | 42 Mch. 28 | 48 Jan. 31 |
| do 6s, new | *42½ | *43 | 43¾ | 41¾ Jan. 4 | 46¾ Jan. 31 |
| North Carolina 6s, old | | 15¾ | *15 | 15 Jan. 4 | 18 Mch. 10 |
| Virginia 6s, consol | *73¾ | .... | *73½ | 76½ Jan. 29 | 76½ Jan. 29 |
| do do 2d series | .... | .... | .... | 41 Apl. 18 | 46¾ Feb. 26 |
| Missouri 6s, long bonds | 105¾ | 106 | 106¾ | 100 Jan. 3 | 106¾ June 2 |
| District of Columbia, 3-65s | 70¾ | *69 | 68¾ | 66½ Jan. 21 | 75 Mch. 14 |
| Railroads. | | | | | |
| Central of N. J. 1st consol. | *105 | 101¾ | *105 | 104¾ May 26 | 112¾ Mch. 3 |
| Central Pacific 1st. 6s, gold | *108½ | 108¾ | 109 | 101 Jan. 11 | 109¾ Mch. 20 |
| Chic. Burl. & Quincy consol. 7s | *111 | .... | .... | 107¾ Jan. 4 | 111¾ May 3 |
| Chic. & Northwest'n, cp., gold | 93¾ | *93¼ | x89¾ | 85¾ Jan. 3 | 94 Mch. 13 |
| Chic. M. & St. P. cons. s fd, 7s | 89¾ | 89¾ | 89¼ | 79¾ Jan. 3 | 90¾ Mch. 11 |
| Chic. R. I. & Pac. 1st, 7s | 110¾ | *110 | *110¾ | 107¾ Jan. 3 | 110¾ May 8 |
| Erie 1st, 7s, extended | .... | *107¼ | *109 | 108 Jan. 28 | 115½ Apr. 7 |
| Lake Sh. & Mich. So. 2d cons. cp | *95 | .... | .... | 100 May 18 | 100 May 18 |
| Michigan Central, consol. 7s | 100¾ | *100¾ | *100¼ | 99 May 5 | 107 Mch. 20 |
| Morris & Essex, 1st mort | .... | *114 | *114 | 114 Jan. 4 | 120 Mch. 27 |
| N. Y. Cen. & Hud. 1st, coup. | *119 | *117¾ | *119¼ | 119 May 9 | 123¾ Mch. 4 |
| Ohio & Miss., cons. sink. fund | 99¼ | 98½ | *99 | 92¾ Jan. 3 | 100 Mch. 24 |
| Pittsb. Ft. Wayne & Chic. 1st | *119¾ | 119¼ | *119 | 114¾ Jan. 11 | 120 May 12 |
| St. Louis & Iron Mt., 1st mort | *101 | *101 | 101¾ | 95 Jan. 4 | 102 Mch. 21 |
| Union Pacific 1st, 6s, gold | 105¾ | 104¾ | 104¾ | 102¾ Jan. 4 | 106 Mch. 3 |
| do sinking fund | 88½ | 90 | 89 | 87¾ May 30, | 97¼ Feb. 21 |

* This is the price bid; no *sale* was made at the Board.

**Railroad and Miscellaneous Stocks.**—Business was interrupted early in the week by the occurrence of Decoration Day on Tuesday, which is now kept as a legal holiday. At the opening of the week the announcement of a reduction in passenger fares by all the Western trunk lines was known, but, contrary to what might have been expected, stocks were generally strong, instead of declining, and purchases by the short interest were assigned as the cause. It is also reported in the papers to-day that a reduction has been made on West-bound freight rates, and it, therefore, appears that the railroad war is complete in every department. The officers of all the lines are aware that their companies are losing money heavily, but it is a sufficient satisfaction to them that the other roads are also losing. It is better, upon the whole, that the war should be sharp and decisive at the outset, as it is then more likely to be short.

Western Union Telegraph closes strong at 68¼, on the prospect that 1¼ per cent dividend will be paid in July. Several sales were made to-day, "seller 60," and there is some curiosity to see

what card is to be played next by the opposition—whether it will be "another reduction," a "quadruplex injunction," a "break in the five Atlantic cables," or "new lines extending to all the principal cities of the South." St. Paul preferred has been one of the strongest stocks, and sold to day at 69¼. Northwest was up to 40¼ for common and 60¼ for preferred. The coal stocks, on small sales, closed at 82½ for Central of N. J., 106½ for Del. Lack. & W., and 109 for Del. & Hudson Canal—the report coming to-day that coal mining in the anthracite coal regions is to be suspended for two months. The general tone at the close is tolerably strong.

The daily highest and lowest prices have been as follows:

| | Saturday, May 27. | Monday, May 29. | Tuesday, May 30. | Wednesday, May 31. | Thursday, June 1. | Friday, June 2. |
|---|---|---|---|---|---|---|
| At. & Pac., prf | .... .... | 2 2 | Decoration Day. | .... .... | .... .... | .... .... |
| At. & Pac. Tel. | * 16 | .... .... | | 15¼ 15¼ | .... .... | .... .... |
| Central of N.J | 82¾ 83¼ | 83¼ 83¾ | | 81¾ 83¼ | 82¼ 83¾ | 83¼ 82¼ |
| C. Mil. & St. P. | 36¾ 37½ | 37 37¾ | | 37¼ 38¾ | 38¼ 38¾ | 38 39¼ |
| do pref. | 64¾ 65¼ | 64¾ 65¾ | | 66¾ 67¼ | 67¼ 69 | 67¾ 69¼ |
| Chic. & North. | 39¼ 39¾ | 39¾ 39¾ | | 39¼ 39¾ | 39¾ 39¾ | 39¾ 40¾ |
| do pref. | 57¾ 58¾ | .... .... | | 59¼ 59 | 59 59¾ | 59¾ 60¾ |
| C. R. I. & Pac. | 105¾ 105¾ | 105¼ 105¼ | | 105¾ 105¾ | 105¼ 105¾ | 105¼ 105¾ |
| Col. Chic. & I.C | *4¼ 4½ | *4 4¼ | | *4½ 4¾ | *4¼ 4½ | *4 4¼ |
| Del. L. & West | 105 105¾ | 105¼ 105¼ | | 106 106 | 106 106¼ | 106 107 |
| Erie | 13 13¾ | 13¼ 13¾ | | 13¾ 14¼ | 13¾ 14¼ | 13¾ 14¼ |
| Han. & St. Jos | 13 13 | .... .... | | 13 13 | *.... 13 | *12 13½ |
| do pref. | 21 21 | *20 .... | | .... .... | .... .... | .... .... |
| Harlem | 137 137 | *136 .... | | .... .... | 137½ 137¾ | *137 138 |
| Ill. Central | *.... 97 | * .... 96 | | 95 < 95¾ | *95¼ 97 | 96 96 |
| Lake Shore | 52 53¼ | 51¾ 52¾ | | 52¾ 53¾ | 53 54 | 52¾ 53 |
| Michigan Cen | 46 47 | 45¾ 46¾ | | 46¼ 47¾ | 46¾ 47¾ | 46¾ 47 |
| N.Y.Cen.&H.R | 110 110 | 110 110¼ | | 110 110 | 110 110¼ | 110 110¼ |
| Ohio & Miss | 16¾ 17¼ | 16¾ 17¾ | | 16¾ 17¾ | 16¾ 17 | 16¾ 17 |
| Pacific Mail | 25¾ 25¾ | 25 27 | | 27¼ 28 | 26¼ 27¾ | 26¼ 27¼ |
| Pacific of Mo. | .... .... | 12¾ 12¾ | | .... .... | .... .... | .... .... |
| Panama | 140 140 | *135 143 | | *135 140 | *137 .... | *137 140 |
| Quicksilver | *15¾ .... | *15 .... | | *14 16 | *15¾ 16¼ | 15 15 |
| do pref. | .... .... | .... .... | | .... .... | .... .... | .... .... |
| St. L. 1. M.& S. | *15 .... | *15 20 | | *15 20 | *.... 20 | *15 20 |
| St. L. & K. C.pf | .... .... | .... .... | | .... .... | .... .... | .... .... |
| T. Wab. & W. | 2¼ 2¼ | 2¼ 2¾ | | 2¼ 2¼ | 2 2 | 2¼ 2¾ |
| Union Pacific | 59 60 | 60 60 | | *59½ 60 | 60 60 | *59 61 |
| West. Un. Tel. | 65¾ 66¼ | 65¾ 67¼ | | 66¾ 67¼ | 67 67¼ | 67 68¾ |
| Adams Exp | 107¾ 107¾ | *107¾ .... | | *108 .... | *107¾ .... | *107¾ .... |
| American Ex. | 64 63 | 63 63 | | 63 63 | 63¾ 63 | 63 63 |
| United States | 70 70 | 70¾ 71 | | 71 71¾ | 72½ 72¼ | 72 72 |
| Wells, Fargo | 89¼ 89¼ | *89¾ 90 | | 89¾ 90 | 89¾ 89¾ | 90 90 |

* This is the price bid and asked; no *sale* was made at the Board.

Total sales this week, and the range in prices since Jan. 1, were as follows:

| | Sales of w'k. | Jan. 1, 1876, to date. Lowest. | | Highest. | | Whole y'r. 1875. Low. | High |
|---|---|---|---|---|---|---|---|
| | Shares | | | | | | |
| Atlantic & Pacific pref | 100 | 2 | May 24 | 7 | Jan. 31 | 3¼ | 18 |
| Atlantic & Pacific Telegraph | 200 | 14½ | May 25 | 22 | Feb. 24 | 17½ | 29½ |
| Central of New Jersey | 5,717 | 79¾ | May 22 | 109¾ | Feb. 9 | 99½ | 120 |
| Chicago Mil. & St. Paul | 16,820 | 35¼ | Jan. 6 | 46¾ | Feb. 15 | 28¾ | 40¼ |
| do do pref | 11,500 | 61 | May 5 | 84¾ | Mch. 13 | 51 | 67¾ |
| Chicago & Northwestern | 5,100 | 38 | Apr. 28 | 45¾ | Feb. 16 | 33¼ | 48¾ |
| do do pref | 4,250 | 55¾ | May 5 | 67¾ | Feb. 15 | 46 | 64¾ |
| Chicago Rock Island & Pacific | 2,345 | 103¼ | Apr. 24 | 111¾ | Feb. 16 | 100¾ | 109¾ |
| Columbus Chic. & Ind. Cent | .... | 3½ | Mch. 25 | 6¼ | Jan. 28 | 3 | 9¾ |
| Delaware Lack. & Western | 5,690 | 103¼ | May 22 | 120¾ | Jan. 3 | 106¾ | 123 |
| Erie | 17,755 | 13 | May 22 | 23¾ | Mch. 13 | 12¼ | 35½ |
| Hannibal & St. Joseph | 250 | 13 | May 20 | 22¾ | Jan. 31 | 15¾ | 30¼ |
| do do pref | 100 | 20¾ | May 24 | 33¾ | Jan. 31 | 20¾ | 37½ |
| Harlem | 400 | 130¾ | Jan. 3 | 145 | Feb. 14 | 127½ | 138 |
| Illinois Central | 150 | 95 | May 1 | 103¾ | Mch. 13 | 88½ | 106 |
| Lake Shore | 181,577 | 51¾ | May 23 | 68¾ | Jan. 17 | 51¼ | 80¾ |
| Michigan Central | 23,941 | 43 | May 5 | 65¾ | Mch. 15 | 53 | 82¼ |
| N. Y. Central & Hudson River | 4,003 | 101¾ | Jan. 3 | 117¾ | Feb. 15 | 00 | 101¾ |
| Ohio & Mississippi | 11,100 | 15 | Apr. 29 | 24¾ | Feb. 1 | 14¾ | 32¾ |
| Pacific Mail | 57,635 | 16¼ | Apr. 10 | 39¾ | Jan. 17 | 30¾ | 45¾ |
| Pacific of Missouri | 100 | 11 | Jan. 7 | 16 | Mch. 31 | 7¾ | 55 |
| Panama | 100 | 127 | Jan. 4 | 140 | May 24 | 10¾ | 172 |
| Quicksilver | 13 | 14¾ | May 24 | 20¾ | Feb. 25 | 13 | 35 |
| do pref | .... .... | 21 | May 16 | 24¾ | Feb. 2 | 20 | 44 |
| St. Louis I. M'ntain & South'n | ..... | 15 | Jan. 4 | 26¾ | Mch. 9 | 13 | 27 |
| St. Louis Kan. City & North. pf | ..... | 2¾ | Jan. 7 | 8 | Feb. 26 | 19¾ | 45 |
| Toledo Wabash & Western | 1,930 | 2 | May 18 | 6¾ | Jan. 22 | 2½ | 21¾ |
| Union Pacific | 1,120 | 57¾ | May 25 | 74¾ | Jan. 17 | 36 | 82¼ |
| Western Union Telegraph | 122,182 | 63¾ | May 1 | 80¾ | Jan. 31 | 70¾ | 81¾ |
| Adams Express | 16 | 101¾ | Jan. 6 | 112 | Feb. 15 | 98 | 104¾ |
| American Express | 298 | 57 | Jan. 3 | 67 | Feb. 14 | 50 | 65 |
| United States Express | 955 | 58 | Jan. 26 | 76¾ | Feb. 14 | 41¾ | 65¾ |
| Wells, Fargo & Co | 1,057 | 80¾ | Jan. 7 | 91 | Feb. 14 | 71 | 92 |

The latest railroad earnings, and the totals from Jan. 1 to latest dates, are given below. The statement includes the gross earnings of all railroads from which returns can be obtained. The columns under the heading "Jan. 1 to latest date" furnish the gross earnings from Jan. 1, to, and including, the period mentioned in the second column.

| | Latest earnings reported | | Jan. 1 to latest date. | |
|---|---|---|---|---|
| | 1876. | 1875. | 1876. | 1875. |
| Atch. Top. & S. Fe..Month of April.. | $197,000 | $112,474 | $638,796 | $353,595 |
| Atlantic & Gt. West..Month of April. | 301,702 | 337,964 | ..... | ..... |
| Buri. C. R. & Mion..Month of April.. | 84,164 | 100,535 | 337,632 | 3 3,019 |
| Cairo & St. Louis....3d week of May. | 5,625 | 6,201 | 93,395 | 89,930 |
| Canada Southern....3d week of May. | 20,237 | 28,435 | 602,831 | 399,336 |
| Central Pacific.. ....Month of April.. | 1,468,000 | 1,366,984 | 4,562,000 | 4,373,314 |
| Chicago & Alton....3d week of May. | 103.190 | 89,437 | 1,658,209 | 1,637,757 |
| Chic. Burl.& Quincy .Month of March. | 885,753 | 930,923 | 2,644,333 | 2,516,031 |
| Chic. Mil. & St. Paul..3d week of May. | 137,000 | 167,581 | 2,787,332 | 2,441,829 |
| Cin. Lafay. & Chic....3d week of May. | 7,201 | 7,953 | 152,203 | 146,672 |
| Clev. Mt. V. & Del...Month of April.. | 20,217 | 36,427 | 117,693 | 124,938 |
| Denver & Rio Grande.3d week of May. | 8,523 | 8,443 | 153,331 | 127,479 |
| Hannibal & St. Jo ...Month of Mch.. | 174,335 | 138,779 | 473,414 | 349,597 |
| Houston & Texas C...2 w'ks end. May 11 | 84,142 | 60,470 | 1,041 329 | 849,972 |
| Illinois Central.....Month of April.. | 516,081 | 610,459 | 2,348,148 | 2,278,690 |
| Indianap. Bl. & W....3d week of May. | 20,225 | 11,295 | 600,577 | 491,331 |
| Int. & Gt. Northern .3d week of May. | 16.418 | 19,505 | 482 224 | 488,109 |
| Kansas Pacific .....2d week of May. | 59,411 | 73,076 | 994,938 | 1,065,576 |
| Keokuk & Des M.....Month of March. | 52,921 | 75,068 | 145,035 | 198.133 |
| Louis. Pad. & S'west.Month of March. | 35,753 | 42,195 | 112,394 | 107,412 |
| Michigan Central ....3d week of May. | 128,519 | 119,407 | 2,721,929 | 2,530,113 |
| Mo. Kansas & Texas..3d week of May. | 44,858 | 43,716 | 1,109,581 | 952,058 |
| Mobile & Ohio .. ...Month of April.. | 165,685 | 109,711 | 669,637 | 592,865 |
| Nashv. Chatt. & St.L.Month of April. | 133,461 | 129,430 | 611,652 | 534,780 |
| Ohio & Mississippi ..3d week of May. | 84,154 | 71,737 | 1,471,470 | 1 273,613 |
| Pacific of Missouri...3d week of May. | 60,686 | 49,114 | 1,354,818 | 1,102,973 |
| Paducah & Memphis. Month of April.. | 16,975 | 15,746 | 76,740 | 62,867 |
| Philadelphia & Erie..Month of April.. | 303,833 | 277,947 | 1,035.961 | 909,088 |
| St.L.A. & T. H. brchs.3d week of May. | 9,741 | 8,515 | 186,177 | 230,744 |
| St. L. I. Mt. & South.3d week of May. | 65,857 | 81,930 | 1,414,702 | 1,269,782 |
| St. L. K. C.& North'n .3d week of May. | 61,982 | 41,492 | 1,210,266 | 1,008,675 |
| St. L. & Southeastern.2d week of May. | 18,377 | 16,739 | 368,791 | 376,733 |
| St. Paul & S. City, &c.Month of April.. | 57,846 | 58,866 | 264.418 | 163,360 |
| Tol.Peoria & Warsaw.Month of May. | 125,050 | 70,492 | 557,378 | 351,352 |

**The Gold Market.**—Gold has been without feature of importance, selling at 113¼ early in the week, and since then at lower figures, and to day at 112⅝@112¾. The exports have been smaller, as exchange is somewhat easier. On gold loans the carrying rates to day were 3, 1, 2 and 1½ per cent. Customs receipts of the week were $1,453,000.

The following table will show the course of gold, and operations of the Gold Exchange Bank, each day of the past week:

| | Quotations | | | | Total Clearings. | Balances. Gold. | Balances. Currency. |
|---|---|---|---|---|---|---|---|
| | Op'n | Low. | High | Clos. | | | |
| Saturday, May 27.... | 112¾ | 112¾ | 113¼ | 113¼ | $26,441,000 | $1,208.211 | $1,487,954 |
| Monday, " 29.... | 113 | 112¾ | 113¼ | 112¾ | 47,494,000 | 1,615,131 | 1,838,208 |
| Tuesday, " 30.... | ..... | ..... | ..... | ..... | ..Holiday.. | ..... | ..... |
| Wednesday, " 31.... | 112¾ | 112¾ | 112¾ | 112¾ | 29,996,000 | 1,253,638 | 1,395,344 |
| Thursday, June 1.... | 112¾ | 112¾ | 112¾ | 112¾ | 32,214,000 | 1,348,766 | 1,613,071 |
| Friday, " 2.... | 112¾ | 112¾ | 112¾ | 112¾ | 15,853,000 | 736,651 | 831,997 |
| Current week..... | 112¾ | 112¾ | 113¼ | 112¾ | $151,998,000 | $..... | $..... |
| Previous week ... .... | 112¾ | 112¾ | 112¾ | 112¾ | 111,065,000 | 754,670 | 853,477 |
| Jan. 1 to date..... | 113 | 112¼ | 115 | 112¾ | ..... | ..... | ..... |

**Exchange.**—Foreign exchange has been quiet, and to-day rates were rather easier. There have been more commercial bills offering, which came from the shipments of grain, provisions and cotton, and bankers have consequently shown rather more disposition to draw. The Turkish question, which has been a matter of some interest in European markets, is without special effect here.

In domestic exchange the following are the rates on New York to-day at the cities named: Savannah, ¼ premium; Charleston, selling ¼ premium; Cincinnati, 90@100 premium; New Orleans, commercial, ¼; bank, ⅜; Chicago, 75c. discount, and St. Louis, 50c. premium.

The quotations for foreign exchange are as follows:

| | June 2. 60 days. | 3 days. |
|---|---|---|
| Prime bankers' sterling bills on London | 4.87½@4.88¼ | 4.89¼@4 90 |
| Good bankers' and prime commercial | 4.87 @4 87¼ | 4.89¼@4 89½ |
| Good commercial | 4.86 @4.86½ | .... @.... |
| Documentary commercial | 4.86 @4.86¼ | .... @.... |
| Paris (francs) | 5.18¾@5.13¾ | 5.13¼@5.11¾ |
| Antwerp (francs) | 5.20 @5.15 | 5.13¼@5.11¾ |
| Swiss (francs) | 5.16¼@5.13¾ | 5.13¼@5 11¾ |
| Amsterdam (guilders) | 40⅛@ 40¼ | 40⅜@ 40¾ |
| Hamburg (reichmarks) | 95 @ 95¾ | 96 @ 96¼ |
| Frankfort (reichmarks) | 95 @ 95¾ | 96 @ 96¼ |
| Bremen (reichmarks) | 95 @ 95¾ | 96 @ 96¼ |
| Berlin (reichmarks) | 95 @ 95¾ | 96 @ 96¼ |

The transactions for the week at the Custom House and Sub-Treasury have been as follows:

| | Custom House Receipts. | Sub-Treasury. Receipts. Gold. | Receipts. Currency. | Payments. Gold. | Payments. Currency. |
|---|---|---|---|---|---|
| May 27..... | $251,000 | $152,230 00 | $429,776 20 | $267,236 24 | $647,285 30 |
| " 29..... | 318,000 | 865,351 95 | 516,392 43 | 2,199,985 32 | 872,874 74 |
| " 30..... | | Decoration Day. | | | |
| " 31..... | 309,000 | 554,241 43 | 461,977 55 | 318,364 26 | 697,829 81 |
| June 1..... | 340,000 | 422,361 00 | 452,984 69 | 196,974 77 | 1,162,811 90 |
| " 2..... | 202,000 | 217,294 78 | 2,512,363 62 | 217,551 10 | 2,917,486 15 |
| Total..... | 1,453,000 | 2,511,479 16 | 4,273,491 49 | 3,200,462 69 | 6,298,317 90 |
| Balance, May 26..... | | 88,565,774 46 | 36,044,127 38 | | |
| Balance, June 2..... | | 37,876,790 93 | 31,019,301 97 | | |

**New York City Banks.**—The following statement shows the condition of the Associated Banks of New York City for the week ending at the commencement of business on May 27, 1876:

| Banks. | Average amount of: Capital. | Loans and Discounts. | Specie. | Legal Tenders. | Net Deposits. | Circulation. |
|---|---|---|---|---|---|---|
| New York | $3,000,000 | $8,599,0 0 | $2,469,800 | $1,741,200 | $9,6 0,0 0 | $27,900 |
| Manhattan Co | 2,050,000 | 6,372,700 | 989,400 | 1,335,850 | 5,386,700 | 9,500 |
| Merchants' | 3,000,000 | 8,243,800 | 1,759,100 | 1,411,400 | 7,473,100 | 802,700 |
| Mechanics' | 2,000,000 | 6,437,200 | 451,200 | 1,047,200 | 4,777,400 | 270,000 |
| Union | 1,500,000 | 4,219,700 | 270,600 | 849,300 | 3,212,300 | ..... |
| America | 8,000,000 | 9,074,200 | 926,400 | 1,513,200 | 7,033,600 | 1,200 |
| Phœnix | 1,800,000 | 3,111,000 | 509,000 | 541,000 | 2,507,000 | 263,000 |
| City | 1,000,000 | 6,289,300 | 561,800 | 1,045,000 | 5,221,700 | ..... |
| Tradesmen's | 1,000,000 | 3,018,600 | 68,700 | 6-6,600 | 1,800,000 | 728,000 |
| Fulton | 600,000 | 1,642,400 | 115,800 | 519,000 | 1,251,900 | ..... |
| Chemical | 300,000 | 8,528,000 | 525,100 | 2,245,900 | 8,123,500 | ..... |
| Merchants' Exch | 1,000,000 | 3,871,300 | 113,800 | 699,100 | 2,866,000 | 446,700 |
| Gallatin, National | 1,500,000 | 3,893,500 | 291,300 | 817,300 | 1,977,500 | 495,600 |
| Butchers'&Drovers' | 500,000 | 1,651,000 | 53,000 | 309,000 | 1,332,000 | 143,000 |
| Mechanics&Traders | 600,000 | 1,318,800 | 19,500 | 274,500 | 1,148,400 | 194,700 |
| Greenwich | 200,000 | 589,000 | ..... | 136,100 | 722,500 | 2,700 |
| Leather Manuf. | 600,000 | 3,168,800 | 418,700 | 382,300 | 2,908,100 | 247,700 |
| Seventh Ward | 300,000 | 974,900 | 52,100 | 133,000 | 900,000 | 80,100 |
| State of N. York | 800,000 | 864,300 | 20.0.0 | 291,300 | 613,800 | 41,800 |
| American Exch'ge | 5,000,000 | 10,517,000 | 636000 | 2,176,000 | 7,413,000 | 862,000 |
| Commerce | 10,000,000 | 18,776,900 | 919,700 | 4,322,100 | 8,641,500 | 2,831,900 |
| Broadway | 1,000,000 | 4,548,500 | 48,800 | 726,700 | 2,985,200 | 895,400 |
| Mercantile | 1,000,000 | 3,096,100 | 124,200 | 592,700 | 2,929,300 | 225,000 |
| Pacific | 422,700 | 1,951,000 | 16,000 | 558,700 | 1,941,800 | ..... |
| Republic | 2,000,000 | 3,656,600 | 850,100 | 377,200 | 2,372,000 | 450,000 |
| Chatham | 450,000 | 3,055,500 | 93,300 | 750,900 | 3,124,000 | 271,700 |
| People's | 412,500 | 1,266,100 | 1,200 | 159,700 | 1,078,400 | 5,500 |
| North America | 1,000,000 | 2,475,300 | 64,100 | 413,000 | 2,204,500 | ..... |
| Hanover | 1,000,000 | 3,486,500 | 82,500 | 618,300 | 2,921,600 | 293,400 |
| Irving | 500,000 | 2,177,000 | 23,000 | 492,800 | 2,027,000 | 114,100 |
| Metropolitan | 1,500,000 | 12,537,000 | 705,000 | 1,845,000 | 9,441,000 | 18,000 |
| Citizens | 600,000 | 1,401,100 | 49,400 | 455,300 | 1,512,100 | 133,600 |
| Nassau | 1,000,000 | 2,02 .800 | 39,900 | 295,900 | 1,377,0 0 | 8,900 |
| Market | 1,000,000 | 3,611,600 | 89,300 | 565,600 | 2,217,400 | 201,700 |
| St. Nicholas | 1,000,000 | 2,499,200 | 88,600 | 333,600 | 1,078,900 | 695,600 |
| Shoe and Leather | 1,000,000 | 4,139,000 | 100,800 | 729,100 | 3,131,000 | 742,000 |
| Corn Exchange | 1,000,000 | 2,9 6,400 | 88,900 | 418,000 | 1,565,700 | 4,800 |
| Continental | 1,500,000 | 3,103,400 | 25,200 | 697,900 | 2,425,000 | 581,500 |
| Oriental | 300,000 | 1,278,800 | 5,000 | 200,600 | 1,024,500 | 4,000 |
| Marine | 400,000 | 1,623,900 | 94,300 | 395,600 | 1,297,100 | 247,500 |
| Importers'& Trad'rs | 1,500,000 | 14,137,600 | 396,800 | 3,335,100 | 14,479,200 | 4 0,300 |
| Park | 2,000,000 | 12,330,500 | 1,551,100 | 2,095,300 | 13,260,600 | 60,000 |
| Mech. Bank'g Asso. | 500,000 | 1,653,400 | 22,800 | 152,400 | 731,000 | 205,000 |
| Grocers' | 300,000 | 742,000 | 2,800 | 141,800 | 66 ,600 | ..... |
| North River | 400,000 | 921,400 | 15,200 | 141,100 | 698,900 | ..... |
| East River | 250,000 | 811,400 | 21,700 | 157,600 | 641,700 | 103,400 |
| Manufact'r's & Mer. | 300,000 | 846,300 | 1,800 | 122,200 | 457,000 | ..... |
| Fourth National | 5,000,000 | 14,903,000 | 402,800 | 2,477,800 | 11,295,900 | 1,057,500 |
| Central National | 2,000,000 | 7,767,000 | 130,300 | 1,257,000 | 6,873,000 | 1,491,000 |
| Second National | 300,000 | 1,770,000 | ..... | 470,000 | 1,796,000 | 135,000 |
| Ninth National | 1,500,000 | 4,770,400 | 93 3.0 | 1,245,5 0 | 4,740,900 | 67,500 |
| First National | 500,000 | 5,812,600 | 679 200 | 931,9 0 | 5,822,900 | 45,000 |
| Third National | 1,000,000 | 5,333,600 | 785,200 | 1,119,0 0 | 6,357,100 | 449,400 |
| N.Y.National Exch. | 500,000 | 1,1 2,0 0 | 21,800 | 211,900 | 872,100 | 90,0 0 |
| Tenth National | 500,000 | 1,3 2,100 | 115,100 | 163,300 | 897,500 | 449,900 |
| Bowery National | 250,000 | 1,195,000 | 2,100 | 249,000 | 993,000 | 220,000 |
| New York Co. Nat. | 200,000 | 1,115,300 | ..... | 313,1 0 | 1,191,9 0 | 180,000 |
| German American | 1,000,000 | 2,793,600 | 270,100 | 298,100 | 2,771,200 | ..... |
| Dry Goods | 1,000,000 | 1,739,500 | 7,500 | 422,900 | 1,330,700 | ..... |
| Total | $78,435,200 | $251,492,700 | $17,369,500 | $49,290,400 | $208,973,700 | $16,059,200 |

The deviations from the returns of the previous week are as follows:

| | | | |
|---|---|---|---|
| Loans | Dec. | $1,717,800 | Net Deposits..... Inc. $935,200 |
| Specie | Dec. | 1,080,800 | Circulation..... Dec. 53,500 |
| Legal Tenders | Inc. | 3,6 0,600 | |

**Boston Banks.**—Below we give a statement of the Boston National Banks, as returned to the Clearing House on Monday, May 29, 1876:

| Banks. | Capital. | Loans. | Specie. | L. T. Notes. | Deposits. | Circul. |
|---|---|---|---|---|---|---|
| Atlantic | $500,000 | $1,543,300 | $30,800 | $26,500 | $460,700 | $147,300 |
| Atlas | 1,500,000 | 2,901,900 | 8,400 | 111,500 | 960,300 | 445,500 |
| Blackstone | 2,000,000 | 4,883,400 | 14,200 | 279,300 | 2,081,100 | 732,600 |
| Boston | 1,000,000 | 2,157,500 | 12,600 | 125,700 | 848,500 | 887,400 |
| Boylston | 700,000 | 1,766,600 | 10,600 | 44,000 | 615,500 | 614,000 |
| Broadway | 200,000 | 543,000 | .... | 18,000 | 172,000 | 151,000 |
| Central | 500,000 | 971,600 | 8,900 | 60,600 | 451,600 | 326,200 |
| Columbian | 1,000,000 | 2,843,700 | 26,400 | 291,800 | 1,521,200 | 775,400 |
| Continental | 1,000,000 | 2,018,500 | 12,100 | 70,500 | 877,900 | 960,700 |
| Eliot | 2,000,000 | 2,417,700 | 88,200 | 72,600 | 780,400 | 736,700 |
| Everett | 400,000 | 992,400 | 700 | 53,100 | 575,500 | 207,000 |
| Faneuil Hall | 1,000,000 | 2,315,000 | 6,100 | 134,000 | 1,287,100 | 624,400 |
| Freeman's | 500,000 | 1,405,700 | 2,400 | 81,700 | 499,300 | 334,400 |
| Globe | 1,000,000 | 2,567,100 | 50,000 | 148,700 | 1,148,000 | 179,000 |
| Hamilton | 750,000 | 1,543,300 | 81,700 | 87,400 | 883,100 | 230,500 |
| Howard | 1,000,000 | 2,283,500 | 29,000 | 95,000 | 914,700 | 444,200 |
| Manufacturers' | 500,000 | 932,200 | 14,500 | 58,700 | 542,400 | 147,400 |
| Market | 800,000 | 1,845,800 | 10,200 | 81,400 | 892,400 | 410,000 |
| Massachusetts | 800,000 | 1,958,400 | 76,700 | 139,400 | 1,569,100 | 45,000 |
| Maverick | 400,000 | 2,338,900 | 19,400 | 161,600 | 1,534,100 | 554,700 |
| Merchandise | 500,000 | 1,210,700 | 1,900 | 97,800 | 838,200 | 108,100 |
| Merchants' | 8,000,000 | 8,601,400 | 367,700 | 662,700 | 4,775,600 | 1,769,600 |
| Metropolitan | 500,000 | 807,500 | .... | 57,600 | 476,100 | 45,000 |
| Mount Vernon | 200,000 | 540,900 | 7,500 | 47,300 | 387,000 | 170,700 |
| New England | 1,000,000 | 2,333,000 | 6,700 | 65,100 | 595,800 | 649,100 |
| North | 1,000,000 | 2,349,300 | 70,900 | 111,800 | 1,175,500 | 447,000 |
| Old Boston | 900,000 | 2,004,200 | 53,600 | 113,600 | 1,008,100 | 801,400 |
| Shawmut | 1,000,000 | 4,116,700 | 26,600 | 112,400 | 1,018,500 | 826,800 |
| Shoe and Leather | 1,000,000 | 3,341,500 | 24,100 | 241,400 | 1,262,500 | 753,600 |
| State | 2,000,000 | 8,652,200 | 1,500 | 19,000 | 757,200 | 983,400 |
| Suffolk | 1,500,000 | 3,259,200 | 72,500 | 115,600 | 1,025,800 | 615,000 |
| Traders' | 1,000,000 | 1,216,700 | 89,100 | 62,900 | 747,500 | 177,800 |
| Tremont | 2,000,000 | 3,363,300 | 72,100 | 95,100 | 791,400 | 667,400 |
| Washington | 750,000 | 1,734,700 | 9,500 | 81,800 | 670,500 | 600,000 |
| First | 1,000,000 | 3,716,900 | 101,800 | 48,900 | 914,100 | 501,000 |
| Second | 1,000,000 | 4,358,900 | 47,100 | 110,200 | 1,394,200 | 473,500 |
| Third | 300,000 | 1,041,200 | 49,100 | 92,700 | 1,017,400 | 42,900 |
| Fourth | 200,000 | 303,000 | .... | 13,000 | 109,800 | 45,000 |
| Bank of Commerce | 2,000,000 | 5,261,200 | 226,900 | 218,000 | 2,108,600 | 418,700 |
| Bank of N. America | 1,000,000 | 2,300,200 | 1,900 | 291,800 | 918,100 | 548,900 |
| Bank of Redemption | 1,000,000 | 5,522,000 | 110,300 | 450,800 | 1,121,600 | 525,600 |
| Bank of the Republic | 1,500,000 | 3,241,500 | .... | 186,000 | 871,000 | 995,500 |
| Commonwealth | 500,000 | 2,98 ,500 | 87,500 | 299,500 | 1,797,200 | 45,000 |
| City | 1,000,000 | 1,812,100 | 15,800 | 27,100 | 419,800 | 419,000 |
| Eagle | 1,000,000 | 1,915,400 | 8,100 | 114,900 | 686,800 | 220,400 |
| Exchange | 1,000,000 | 6,382,700 | 136,600 | 136,200 | 2,869,100 | 708,200 |
| Hide and Leather | 1,500,000 | 8,579,400 | 800 | 185,700 | 761,500 | 948,300 |
| Revere | 2,000,000 | 4,531,800 | 44,400 | 284,200 | 1,864,500 | 877,000 |
| Security | 200,000 | 869,000 | 7,000 | 81,000 | 792,000 | 178,900 |
| Union | 1,000,000 | 2,574,000 | 6,200 | 100,000 | 910,000 | 547,000 |
| Webster | 1,500,000 | 2,238,400 | 56,200 | 58,200 | 600,500 | 563,900 |
| Total | 51,350,000 | 129,234,800 | 1,892,700 | 6,789,600 | 52,043,900 | 22,536,900 |

The total amount "due to other banks," as per statement of May 29, is $22,814,200

The deviations from last week's returns are as follows:

| | | | |
|---|---|---|---|
| Loans | Decrease $857,000 | Deposits | Decrease $1,191,700 |
| Specie | Increase 31,400 | Circulation | Decrease 118,600 |
| L. Tender Notes | Increase 195,300 | | |

The following are the totals for a series of weeks past:

| Date. | Loans. | Specie. | Legal Tenders. | Deposits. | Circulation. |
|---|---|---|---|---|---|
| May 15 | 130,347,000 | 1,866,500 | 6,760,600 | 53,435,900 | 22,778,300 |
| May 22 | 130,091,500 | 1,881,800 | 6,587,800 | 54,125,400 | 23,065,500 |
| May 29 | 129,201,900 | 1,892,700 | 6,733,600 | 52,043,900 | 22,536,900 |

**Philadelphia Banks.**—The following is the average condition of the Philadelphia National Banks for the week preceding Monday, May 29, 1876:

| Banks. | Capital. | Loans. | Specie. | L. Tender. | Total net Deposits. | Circulation. |
|---|---|---|---|---|---|---|
| Philadelphia | $1,500,000 | $5,410,000 | $127,000 | $1,185,000 | $1,100,000 | $750,000 |
| North America | 1,000,000 | 4,846,000 | 51,000 | 1,506,000 | 3,832,000 | 787,000 |
| Farmers' and Mechanics' | 2,000,000 | 8,217,600 | 139,700 | 1,469,100 | 5,781,300 | 1,000,000 |
| Commercial | 810,000 | 2,571,000 | 4,000 | 443,000 | 1,646,000 | 624,000 |
| Mechanics' | 500,000 | 1,505,000 | 10,200 | 320,000 | 1,381,000 | 170,600 |
| Bank of N. Liberties | 500,000 | 2,653,000 | 6,600 | 552,000 | 2,184,000 | 494,000 |
| Southwark | 2,000,000 | 1,440,437 | 9,912 | 612,168 | 1,205,971 | 191,680 |
| Kensington | 250,000 | 997,804 | .... | 161,000 | 709,341 | 213,000 |
| Penn | 500,000 | 1,234,800 | 1,000 | 297,600 | 914,198 | 219,300 |
| Western | 400,000 | 1,822,524 | 48,049 | 446,738 | 1,892,285 | 210,115 |
| Manufacturers' | 1,000,000 | 2,612,000 | .... | 393,000 | 1,201,000 | 538,000 |
| Bank of Commerce | 250,000 | 785,311 | 1,584 | 134,265 | 578,382 | 200,775 |
| Girard | 1,000,000 | 5,459,000 | 12,000 | 952,000 | 3,066,000 | 5 2,000 |
| Tradesmen's | 200,000 | 1,482,000 | 11,000 | 333,000 | 1,138,000 | 179,000 |
| Consolidation | 400,000 | 1,151,757 | 11,340 | 250,759 | 819,224 | 200,000 |
| City | 400,000 | 1,550,119 | 8,313 | 314,421 | 1,035,520 | 356,562 |
| Commonwealth | 200,000 | 732,000 | 200 | 118,000 | 512,000 | 218,000 |
| Corn Exchange | 500,000 | 1,916,000 | 13,100 | 738,000 | 2,031,000 | 271,050 |
| Union | 1,000,000 | 1,477,000 | 10,000 | 311,000 | 1,415,000 | 90,000 |
| First | 1,000,000 | 4,603,000 | 14,000 | 1,010,000 | 3,945,000 | 789,000 |
| Third | 300,000 | 929,000 | .... | 261,000 | 80,000 | 261,000 |
| Sixth | 150,000 | 584,000 | .... | 110,000 | 425,000 | 135,000 |
| Seventh | 250,000 | 899,000 | 8,000 | 78,000 | 455,000 | 219,900 |
| Eighth | 250,000 | 1,0 0,000 | .... | 261,000 | 890,000 | 241,000 |
| Central | 700,000 | 4,537,000 | 25,000 | 920,000 | 4,062,000 | 524,000 |
| Bank of Republic | 800,000 | 1,921,000 | 3,800 | 443,000 | 1,001,000 | 6 0 000 |
| Security | 250 000 | 649,000 | 5,000 | 109,000 | 421,000 | 180 000 |
| Centennial | 2,0,000 | 436,000 | .... | 153,000 | 399,600 | 45,000 |
| Total | 16,467,000 | 61,071,196 | 509,562 | 13,781,503 | 48,139,379 | 10,307,422 |

The deviations from the returns of previous week are as follows:

| | | | |
|---|---|---|---|
| Loans | Dec. $204,769 | Deposits | Inc. $38,240 |
| Specie | Dec. 26,761 | Circulation | Dec. 84,917 |
| Legal-Tender Notes | Inc. 448,900 | | |

The following are the totals for a series of weeks past:

| Date. | Loans. | Specie. | Legal Tenders. | Deposits. | Circulat'n |
|---|---|---|---|---|---|
| May 8 | 61,222,736 | 577,166 | 18,237,559 | 48,019,235 | 10,981,052 |
| May 15 | 61,023,757 | 599,563 | 18,048,517 | 48,317,508 | 10,431,442 |
| May 22 | 60,278,961 | 535,927 | 13,836,608 | 48,101,129 | 10,312,993 |
| May 29 | 60,071,196 | 509,562 | 13,734,903 | 49,139,379 | 10,307,422 |

## QUOTATIONS IN BOSTON, PHILADELPHIA AND OTHER CITIES.

| SECURITIES. | Bid. | Ask. |
|---|---|---|
| **BOSTON.** | | |
| Maine 6s | .... | .... |
| New Hampshire, 6s | .... | .... |
| Vermont 6s | .... | .... |
| Massachusetts 6s, Gold | .... | .... |
| do 5s, Gold | 113 | .... |
| Boston 6s, Currency | 112 | 112¾ |
| do 5s, gold | .... | .... |
| Chicago Sewerage 7s | 102¾ | 108¾ |
| do Municipal 7s | .... | .... |
| Portland 6s | .... | .... |
| Atch. & Topeka 1st m. 7s | 81¾ | .... |
| do land gt. 7s | 71¾ | 75 |
| do 2d 7s | .... | .... |
| do land inc. 12s | .... | 102¾ |
| Boston & Albany 7s | .... | .... |
| Boston & Maine 7s | .... | .... |
| Burlington & Mo. Neb. 8s, 1894 | 101¾ | 102 |
| do do Neb. 8s, 1883 | 89 | 91 |
| Eastern Mass. 7s | .... | .... |
| Ind. Cin. & Laf. 7s, 1868 | .... | .... |
| do equipment 10s | .... | .... |
| do funded debt 7s | .... | .... |
| Ogdensburg & Lake Ch. 6s | .... | .... |
| Old Col. & Newport Bds, 7, '77 | .... | .... |
| Rutland, new 7s | 57¾ | .... |
| Verm't Cen., 1st M., cons., 7, '86 | 9 | .... |
| do 2d Mort., 7, 1891 | .... | .... |
| Vermont & Can., new, 8s | .... | .... |
| Vermont & Massachusetts | .... | .... |
| Worcester & Nashua | .... | 80 |
| **STOCKS.** | | |
| Boston & Albany stock | 132 | 132¾ |
| Boston & Lowell stock | 62 | .... |
| Boston & Maine | 93¾ | 94 |
| Boston & Providence | 147¾ | .... |
| Burlington & Mo. in Nebraska | 36 | 38 |
| Cheshire preferred | 40 | 44 |
| Chicago, Bur. & Quincy | 115¾ | 117 |
| Cin., Sandusky & Clev. stock | 8¾ | 9¾ |
| Concord | .... | .... |
| Connecticut River | .... | .... |
| Connecticut & Passumpsic, pf. | 17 | 40 |
| Eastern (Mass.) | 10¾ | 10¾ |
| Eastern (New Hampshire) | .... | .... |
| Fitchburg | 124 | 124¾ |
| Manchester & Lawrence | 125 | .... |
| Nashua & Lowell | .... | .... |
| Northern of New Hampshire | 65 | .... |
| Norwich & Worcester | .... | .... |
| Ogdens. & L. Champlain | .... | .... |
| do do pref. | 80 | .... |
| Old Colony | .... | .... |
| Port., Saco & Portsmouth | 53 | 54 |
| Rutland common | .... | .... |
| do preferred | .... | .... |
| Vermont & Canada | 21¾ | 28 |
| Vermont & Massachusetts | .... | .... |
| Worcester & Nashua | .... | 80 |

## BOSTON, PHILADELPHIA, Etc.—Continued.

| SECURITIES. | Bid. | Ask. |
|---|---|---|
| **PHILADELPHIA.** | | |
| STATE AND CITY BONDS. | | |
| Pennsylvania 5s, gold, int. var | .... | .... |
| do do cur. var. | .... | .... |
| do 5s, 10-15 1877-82 | 105¾ | .... |
| do do 15-25 '72-82 | 104 | 114 |
| Philadelphia 6s, old, registr'd | 104 | 115 |
| do 6s, new do | 107¾ | 07¾ |
| Allegheny County 5s, coupon | .... | .... |
| Pittsburg 4s, 1918 | .... | .... |
| do 5s, 1916 | .... | 86¼ |
| do 6s, gold, various | .... | .... |
| do 7s, Water Ln. various | 107 | .... |
| do 7s, Street Imp., '83-86 | 106¾ | 107 |
| New Jersey 6s, Exempt, var. | .... | .... |
| Camden County 6s, various | .... | .... |
| Camden City 6s | .... | .... |
| do 7s, do | 109 | 110 |
| Delaware 6s, do | .... | .... |
| Harrisburg City 6s, do | 100 | .... |
| RAILROAD STOCKS. | | |
| Camden & Atlantic | .... | .... |
| do do pref | 52 | 54¾ |
| Catawissa | 18 | 14 |
| do pref | 40 | 41 |
| do New pref | 40 | 41 |
| Delaware & Bound Brook | .... | .... |
| East Pennsylvania | 40 | 41¾ |
| Elmira & Williamsport | 25 | .... |
| Elmira & Williamsport pref | 35¾ | .... |
| Huntingdon & Broad Top | 4¾ | 5 |
| do do pref | 9 | 10 |
| Lehigh Valley | 106¾ | 57 |
| Little Schuylkill | 45 | .... |
| Minehill | 52 | 52¾ |
| Nesquehoning Valley | 54½ | 55 |
| Norristown | 100 | 100¾ |
| North Pennsylvania | 50¾ | 51 |
| Pennsylvania | 52 | 52¾ |
| Philadelphia & Erie | 17¾ | 18 |
| Philadelphia & Reading | 44 | 44¾ |
| Philadelphia & Trenton | .... | .... |
| Phila., Wilming. & Baltimore | 135¾ | 139¾ |
| United N. J. Companies | .... | .... |
| West Chester consol. pref | .... | .... |
| West Jersey | 41 | .... |
| CANAL STOCKS. | | |
| Delaware Division | .... | .... |
| Lehigh Navigation | 44¾ | 45 |
| Morris | .... | .... |
| do pref | 138 | 137 |
| Schuylkill Navigation | 12¾ | 13 |
| do pref | .... | .... |
| RAILROAD BONDS. | | |
| Allegheny Val. 7 3-10s, 1896 | 100¾ | 01¾ |
| do 7s E. Ext., 1910 | .... | 98 |
| do Inc. 7s and '94 | 48 | 50 |
| Belvidere Delaware, 1st m, 6, '77 | 99¾ | .... |
| do do 2d M. 6s, '85 | 97 | .... |
| do do 3d M. 6s, '87 | 97 | .... |
| Camden & Amboy, 6s, '83 | 108 | .... |
| do do 8s, '89 | 101 | .... |
| do do mort. 6s, '89 | 101 | .... |
| Cam. & Allen. 1st m, 7s, g., 1903 | 102 | 04¾ |
| do 2d do 7s, c. 1896 | .... | .... |
| Cam. & Burlington Co. 6s, '97 | .... | 108 |
| Catawissa, new 7s, 1900 | .... | .... |
| Cayuga Lake 1st m. 7s, 1901 | .... | .... |
| Connecting 6s 1900-1904 | 100¾ | 100¾ |
| Dan., H. & Wilks, 1st m., 7s, '87 | 15 | 30 |
| D laware mort. 6s, various | .... | .... |
| East Penn. 1st mort. 7s, '88 | 101 | .... |
| El. & W'msport 1st m. 7s, '80 | 64¾ | 65 |
| do do 8s, perp | 97 | .... |
| Harrisburg 1st mort. 6s, '85 | 101 | .... |
| H. & B. T. 1st mort. 7s, '90 | .... | .... |
| do 2d mort. 7s, '85 | 106 | .... |
| do 3d m. cons. 7s, '55 | 49¾ | 50 |
| Ithaca & Athens g. 7s, '90 | .... | .... |
| Junction 1st mort. 6s, '82 | .... | .... |
| do 2d do 1900 | 103 | .... |
| Lehigh Valley, 6s, con., 1898 | 104 | .... |
| do do do reg. 1898 | .... | .... |
| do do do 7s, 1910 | 98¾ | 98¾ |
| do do con. m. 6s 19.5 | 100 | .... |
| Little Schuylkill 1st M., 7, 1877 | .... | 15 |
| Northern Pacific 7 3-10s, 1900 | 106 | .... |
| North Penn. 1st m, 6s, '85 | 103¾ | .... |
| do 2d m. 7s, '96 | 102¾ | .... |
| do chattel M. 10s 1877 | .07 | .... |
| do gen. M. 7s, coup., 1903 | .... | .... |
| Oil Cr'k & Ale. R., con. 7s, '88 | 80 | .... |
| Oil Creek 1st m. 7s, '82 | 109¾ | .... |
| Penn & N. Y. C. & R. R. 7s, '96-1906 | 108¾ | 107 |
| Pennsylvania, 1st M., 5, 1880 | 105 | 05¾ |
| do gen. m. 6s 1910, coup | 108¾ | .... |
| do gen. m., 6s reg., 1910 | .... | .... |
| do cons. m. 6s, reg., 1905 | 95 | 90¾ |
| Perkiomen 1st m. 6s, '97 | 100 | .... |
| Phila. & Erie 1st m. 5s, '81 | 94 | 94 |
| do 2d m. 7s, '83 | .... | .... |
| Philadelphia & Reading 6s, '80 | 104 | .... |
| do do 7s, '93 | 106 | .... |
| do dcb. bonds, '93 | 82 | .... |
| do g. m. 7s, c. 1911 | 103 | .... |
| do do reg. 1911 | .... | 04¾ |
| do new conv. 7s, 1893 | 100 | 00¾ |
| do Coal & I. Co. m. 7s, '92-'3 | .... | .... |
| Phila., Wilm. & Balt. 5s, 1884 | 82 | 87 |
| Pitts., Cin. & St. Louis 7s, '90 | .... | 102 |
| Shamokin V. & Pottsv. 7s, 1901 | .... | .... |
| Stenbenville & Indiana 7s, '84 | .... | .... |
| Stony Creek, 1st m., 7s, 1901 | .... | .... |
| Sunbury & Erie 1st m. 7s, '77 | .... | .... |
| United N. J. Co. ns. m. 6s, 94 | .... | .... |
| Warren & F. 1st m. 7s, '96 | .... | 90 |
| West Chester cons. 7s, '91 | 107 | 108 |
| West Jersey 1st m. 6s, '96 | 102¾ | .... |
| do do 7s, 1897 | 107 | .... |
| Western Penn. RR. 5s, 1893 | .... | .... |
| do do 6s P b '96 | .... | .... |
| Wilm. & Read., 1st M., 7, 1900 | .... | .... |
| do do 2d Mort, 1902 | .... | .... |
| CANAL BONDS | | |
| Delaware Division 6s, '78 | .... | .... |
| Lehigh Navigation 6s, '81 | .... | 102¾ |
| do RR. '97 | 102¾ | 103 |
| do deb. 7s | .... | 100 |
| do conv., '82 | .... | .... |
| do conv., g. '94 | .... | .... |
| do gold, '97 | 104¾ | .... |
| Morris, boat loan, reg., 1858 | 100 | .... |
| Pennsylvania 6s, 1910 | 74 | 76 |
| Schuylkill Nav. 1st m. 6s, '97 | 83 | 89 |
| do 2d m., 6s, 1907 | 76 | 77 |
| do m. 6s, '95 | 70 | 74 |
| do 6s, imp., '80 | .... | .... |
| do 6s, boat & car, 1913 | 50 | 88 |
| do 7s, boat & car, 1915 | .... | .... |
| do scrip | .... | 75 |
| Susquehanna 6s, 1894 | .... | .... |

* In default of interest.

| SECURITIES. | Bid. | Ask. |
|---|---|---|
| **BALTIMORE.** | | |
| Maryland 6s, defence, J. & J | 114 | 115 |
| do 6s, exempt, 1887 | 111 | .... |
| do 6s, 1890, quarterly | 103 | .... |
| do 3s, quarterly | 90 | .... |
| Baltimore 6s, 1884, quarterly | 101¾ | 101¾ |
| do 6s, 1885, J. & J | 116 | .... |
| do 6s, 1890, quarterly | 116 | 116¾ |
| do 6s, Park, 1890, Q.—M | .... | .... |
| do 6s, 1-95, M. & S | .... | .... |
| do 6s, exempt, '89, M. & S | 111 | .... |
| do 6s, 1900, J. & J | 109¾ | .... |
| do 6s, 1902, do | 110 | 110¾ |
| Norfolk Water, 8s | .... | .... |
| RAILROAD STOCKS. Par. | | |
| Balt. & Ohio—Stock | 100 | 101 |
| do Wash. Branch | 100 | .... |
| do Parkersburg Br. | 50 | .... |
| Northern Central | 50 | 53¾ |
| Western Maryland | 50 | 7¾ |
| Central Ohio | 50 | 35 |
| Pittsburgh & Connellsville | 50 | .... |
| RAILROAD BONDS. | | |
| Balt. & Ohio 6s, 1880, J. & J | 103¾ | .... |
| do 6s, 1885, A. & O | 103¾ | .... |
| N. W. Va., 3d M. (guar) '85, J. & J | .... | .... |
| Pittsb. & Connellsv. 7s, '98, do | 103¾ | 101 |
| Northern Central 6s, 1885, do | 103¾ | 103¾ |
| do 8s, 1900, A. & O | 101 | 101¾ |
| do 6s, gold, 1900, J. & J | 102¾ | 102¾ |
| Gen. Ohio 6s, 1st M., 1890, M. & S | 94 | 98¾ |
| W. Md. 6s, 1st M., (gr) '90, J. & J | 105 | .... |
| do 1st M., 1890, J. & J | 90 | .... |
| do 2d M., (guar.) J. & J | 105 | .... |
| do 2d M. (pref.) | 95 | 100 |
| do 2d M. (gr. by W. & O.) J. & J | 100¾ | .... |
| do 6s, 3d M., (guar.) J. & J | 105 | .... |
| Mar. & Cin. 7s, F. & A., 1892 | 100 | 106¾ |
| do 2d, M. & N | 93¾ | 94 |
| do 6s, 3d, J. & J | 73 | 75 |
| Union P.R., 1st guar., J. & J | .... | .... |
| do Canton endorsed | .... | .... |
| MISCELLANEOUS. | | |
| Baltimore Gas, certificates | .... | .... |
| People's Gas | 24¾ | 25 |
| do Certificates | .... | .... |
| **WASHINGTON.** | | |
| *District of Columbia.* | | |
| Perm. Imp., 6s, g., J. & J, 1891 | 98¾ | 101 |
| do 6s, 1891 | 96 | 98 |
| Market Stock bonds, 7s, 1892 | 97 | 100 |
| Water Stock bonds 7s, 1901 | 97 | 99 |
| " " 7s, 1903 | 97 | 99 |
| *Washington.* | | |
| Ten year Bonds, 6s, 1878 | 98 | 98 |
| Fund. Loan (Cong.) 6s, 1892 | 93 | 101 |
| Fund. Loan (Leg.), 6s, g., 1902 | 97 | 110 |
| Cons. of Stock (1826) 5s, at pleas | 70 | 75 |
| " " (1843) 6s, at pleas | 85 | 90 |
| Ches. & O. s'k ('77) 6s, at pleas. | 85 | 90 |
| *Georgetown.* | | |
| General stock, 8s, 1881 | 96 | 100 |
| do 6s, at pleasure | 85 | .... |
| County stock, 6s, do | 85 | .... |
| Market stock, 6s, do | 85 | .... |
| Board of Public Works— | | |
| Certs. Gen. Imp. 6s, 1874 | 85 | 89 |
| do 1875 | 85 | 89 |
| do 1876 | 85 | 89 |
| do 1877 | 85 | 89 |
| do 1878 | 85 | 89 |
| do Series | 95 | 99 |
| Certificates, Sewer, 8s, 1874-77 | 35 | 40 |
| Water Certificates, 8s, 1877 | 100 | 102 |
| **CINCINNATI.** | | |
| Cincinnati 5s | *85 | 86 |
| do 6s | *97 | 100 |
| do 7s | *108 | 110 |
| do 7-30s | *110 | 115 |
| Cincinnati South'n RR. 7.30s | 105¾ | 106 |
| Ham. Co., Ohio 6 p.c. long bds | *96 | 98 |
| do do 7 p.c., 1 to 5 yrs | 102 | 106 |
| do do lg bds, 7 & 7.30s | *106 | 106 |
| Cin. & Cov. Bridge stock, pref | 115 | 120 |
| do bonds, long | *90 | 95 |
| Cin., Ham. & D., 1st M., 7, 80 | 103 | 105 |
| do do 2d M., 7, '85 | 100 | 102 |
| do do 3d M., 8, 77 | *100 | .... |
| Cin. Ham. & Ind. 7s guar | 85 | 96 |
| Cin. & Indiana, 1st M., 7 | 91 | 92 |
| do do 2d M., 7, 1877 | 73 | 75 |
| Colum. & Xenia, 1st M., 7, '90 | 102 | 105 |
| Dayton & Mich., 1st M., 7, 81 | 102¾ | 105 |
| do do 2d M., 7, '84 | 94 | 100 |
| do do 3d M., 7, '88 | 91 | 93 |
| do To'do dep. bds, 7, '81-'94 | 97 | 100 |
| Dayton & West., 1st M., 1881 | *100 | .... |
| do do 1st M., 1905 | 86 | 90 |
| do do 1st M., 6, 1905 | 77 | 80 |
| Ind., Cin. & Laf., 1st M., 7 | 73 | 76 |
| do (I. & C.) 1st M., 7, 1888 | 90 | 92 |
| Little Miami, 6, 1883 | 92 | 94 |
| Cin. Ham. & Dayton stock | 40 | 45 |
| Columbus & Xenia stock | 101 | .... |
| Dayton & Michigan stock | 42 | 44 |
| do 8 p. c. st'k guar | 104 | 105 |
| Little Miami stock | 100 | 100¾ |
| **LOUISVILLE.** | | |
| Louisville 7s | 103 | 104 |
| Louisville 6s, 1862 to '67 | 93 | 96 |
| do 6s, '67 to '68 | 93 | 95 |
| do Water 6s, '67 to '89 | 93 | 95 |
| do Water Stock 6s, '97 | 93 | 95 |
| do Wharf 5s | 93 | 95 |
| do special tax 6s of '89 | 93 | 95 |
| Jeff., Mad. & I. 1st M. (I. & M.) 7, '81 | .... | .... |
| do do 2d M., 7 | 74 | 75¾ |
| do do 1st M., 7, 1906 | 92 | 12¾ |
| Louisv. C. & Lex., 1st M., 7, '97 | 97 | 98 |
| Louis. & Fr'k., 1st M., 8, '70-'78 | 92 | 93 |
| do Louisv. Loan, 6, '81 | 63¾ | 95 |
| L. & Nash. 1st M. (m. s.) 7, '77 | 95 | 96 |
| do Lou. Loan (m. s.) 6, '86-'87 | 93 | 95 |
| do do (Leb. Br.) 6, '86 | 93 | 15 |
| do 1st M. (Leb. br. ex) 7, '80-'85 | 93¾ | 94¾ |
| do Lou. L'n (Leb. br. ex) 6, '93 | 93 | 95¾ |
| do Consol. 1st M., 7, 1898 | 89 | 90¾ |
| Jefferson., Mad. & Ind. | .... | .... |
| Louisv., Cin. & Lex., pref. | 7 | 8 |
| do do common | 4 | 5 |
| Louisville & Nashville | 28 | 29 |
| **ST. LOUIS.** | | |
| St Louis 6s, Long Bonds | 102¾ | .... |
| do Water 6s gold | 106¾ | .... |
| do do do (new) | 106 | .... |
| do Bridge Approach 6s | 106 | .... |
| do Renewal gold 6s | 106 | .... |
| do Sewer g. 6s (due '91-2-3) | 106 | .... |
| St Louis Co. new Park g. 6s | 106 | 107 |
| do c'y, 7s | 104¾ | .... |
| At & Pacific guar. land grants | 15 | 20 |
| do 2d M. | 15 | 30 |

* And interest.

# GENERAL QUOTATIONS OF STOCKS AND BONDS IN NEW YORK.

*U. S. Bonds and active Railroad Stocks are quoted on a previous page. Prices represent the per cent value, whatever the par may be.*

| SECURITIES. | Bid. | Ask. |
|---|---|---|
| **State Bonds.** | | |
| Alabama 5s, 1884 | .... | .... |
| do 5s, 1886 | .... | .... |
| do 8s, 1886 | .... | .... |
| do 8s, 1888 | .... | .... |
| do 8s, M. & E. RR | .... | .... |
| do 8s, Ala. & Ch. R | .... | .... |
| do 8s of 1892 | .... | .... |
| do 8s of 1893 | .... | .... |
| Arkansas 6s, funded | 25 | 30 |
| do 7s, L. R. & Ft. S. 1888 | 10 | .... |
| do 7s, Memphis & L.R. | 10 | .... |
| do 7s, L. R. P. B. & N.O | 10 | .... |
| do 7s, Miss. O. & R. R. | 10 | .... |
| do 7s, Ark. Cent. RR | 10 | .... |
| Connecticut 6s | .... | .... |
| Georgia 6s | .... | 96 |
| do 7s, new bonds | .... | .... |
| do 7s, endorsed | .... | 100 |
| do 7s, gold bonds | 105½ | .... |
| Illinois 6s, coupon, 1877 | 103 | .... |
| do do 1879 | 103 | .... |
| do War loan | 103 | .... |
| Kentucky 6s | .... | .... |
| Louisiana 6s | 43 | .... |
| do 6s, new | 43 | .... |
| do 6s, floating debt | 43 | .... |
| do 7s, Penitentiary | 43 | .... |
| do 6s, levee | 43 | .... |
| do 8s, do | 43 | .... |
| do 8s, do 1875 | 43 | .... |
| do 8s, of 1910 | .... | 20 |
| do 7s, consolidated | 55 | 67 |
| do 7s, small | .... | .... |
| Michigan 6s, 1873-79 | 103 | .... |
| do 6s, 1883 | 105 | .... |
| do 7s, 1890 | 108 | .... |
| Missouri 6s, due 1876 | 102¾ | 103¼ |
| do do 1877 | 102⅞ | 103¼ |
| do do 1878 | 103 | 103¼ |
| Long bonds, due '32-'90 | 106 | .... |
| Funding, due 1894-5 | 105½ | .... |
| Asylum or Un., due 1892 | 105 | .... |
| Han. & St. Jos., due 1876 | 102¾ | .... |
| do do 1886 | 104½ | .... |
| do do 1887 | 104¼ | .... |
| New York State— | | |
| Bounty Loan, reg | 105¼ | .... |
| do coup | 105¼ | .... |
| 6s, Canal Loan, 1877 | .... | .... |
| 6s, do 1878 | .... | .... |
| 6s, gold, reg. 1887 | .... | .... |
| 6s, do coup. 1887 | .... | .... |
| 6s, do loan 1883 | .... | .... |
| 6s, do do 1891 | 118 | .... |
| 6s, do do 1892 | .... | .... |
| 6s, do do 1893 | .... | .... |
| 5s, do do 1876 | .... | .... |
| North Carolina— | | |
| 6s, old, J. & J | 15 | .... |
| do A. & O | 15 | .... |
| N. C. RR J. & J | 61½ | .... |
| do A. & O | 61½ | .... |
| do coup. off, J. & J | 46½ | .... |
| do do off, A. & O | 46½ | .... |
| Funding act, 1866 | .... | .... |
| do 1868 | .... | .... |
| New bonds, J. & J | 6½ | .... |
| do A. & O | 6 | .... |
| Special tax, Class 1 | .... | 3 |
| do Class 2 | .... | 2¾ |
| do Class 3 | .... | 2½ |
| Ohio 6s, 1881 | .... | .... |
| do 6s, 1886 | 110 | 117 |
| Rhode Island 6s | 109 | .... |
| South Carolina— | | |
| 6s | 34 | .... |
| Jan. & July | 34 | .... |
| April & Oct | 34 | .... |
| Funding act, 1866 | 34 | .... |
| Land C., 1839, J. & J | 40 | .... |
| Land C., 1839, A. & O | 40 | .... |
| 7s of 1888 | 84 | .... |
| Non-fundable bonds | .... | 4 |
| Tennessee 6s, old | 45¼ | 45⅝ |
| do 6s, new | 43 | 44 |
| do 6s, new series | 43 | 43⅝ |
| Texas 10s of 1876 | .... | .... |
| Virginia— | | |
| 6s, old | 30 | .... |
| 6s, new bonds, 1866 | 30 | .... |
| 6s, do 1867 | .... | .... |
| 6s, consol. bonds | 73½ | .... |
| 6s, ex matured coup. | .... | .... |
| 6s, consol., 2d series | .... | .... |
| 6s, deferred bonds | .... | .... |
| District of Columbia 3.65s | 68½ | 69 |
| do small | .... | .... |
| do registered | .... | .... |
| **Railroad Stocks.** | | |
| (*Active prev'iously quot'd.*) | | |
| Albany & Susquehanna | 107 | .... |
| Central Pacific | 98 | 101 |
| Chicago & Alton | 98½ | .... |
| do pref | 100 | 108 |
| Chic. Bur. & Quincy | .... | .... |
| Cleve. Col. Cin. & I | 45 | 45¼ |
| Cleve. & Pittsburg, guar | 92½ | 93 |
| Dubuque & Sioux City | .... | 66¼ |
| Erie pref | .... | .... |
| Indiansp. Cin. & Laf | .... | .... |
| Joliet & Chicago | .... | .... |
| Long Island | .... | .... |
| Morris & Essex | 103½ | 103¾ |
| Missouri Kansas & Texas | .... | .... |
| New Jersey Southern | 1⅛ | 1⅝ |
| N. Y. New Haven & Hart | 156½ | 158 |
| Ohio & Mississippi, pref | .... | .... |
| Pitts. Ft. W. & Ch., guar | 103 | 103 |
| do do special | .... | .... |
| Rensselaer & Saratoga | .... | 120 |
| Rome & Watertown | .... | 50 |
| St. Louis Alton & T. H | .... | .... |
| do do pref | .... | .... |
| Belleville & So. Ill., pref | .... | .... |
| Terre Haute & Ind'polis | .... | .... |
| Toledo Peoria & Warsaw | .... | .... |
| Toledo Wab. & W., pref | .... | 6 |
| Warren | .... | 103 |
| **Miscel'ous Stocks.** | | |
| Am. District Telegraph | .... | .... |
| Canton Co., Baltimore | .... | .... |
| Cent. N. J. Land & Im. Co. | .... | .... |
| Delaware & Hudson Can'l | 100 | 100½ |
| American Coal | .... | 54 |
| Consolidat'n Coal of Md. | 40 | 41½ |
| Mariposa L. & M. Co | .... | .... |
| do do pref | .... | 7 |
| Cumberland Coal & Iron | .... | .... |
| Maryland Coal | 12½ | 15 |
| Pennsylvania Coal | .... | 247 |
| Spring Mountain Coal | 50 | 65 |
| **Railroad Bonds.** | | |
| (*Stock Exchange Prices*) | | |
| Albany & Susq., 1st bonds | .... | 116 |
| do 2d do | 107½ | .... |
| do 3d do | 101 | .... |

| SECURITIES. | Bid. | Ask. |
|---|---|---|
| Albany & Susq., 1st cons. guar | 110¾ | .... |
| Boston Hartf. & Erie, 1st mort | 20¼ | .... |
| do do guar | .... | 25¼ |
| Bur. C. Rapids & Minn., 1st 7s, g | 41 | 41¼ |
| Chesapeake & Ohio 6s, 1st m. | 28 | .... |
| do ex coup | .... | .... |
| Chicago & Alton sinking fund | .... | .... |
| do 1st mort | .... | .... |
| do income | 101 | .... |
| Joliet & Chicago, 1st mort | .... | .... |
| Louisiana & Mo., 1st m., guar | .... | 93 |
| St. Louis Jack. & Chic., 1st m. | 102 | .... |
| Chic. Bur. & Q. 8 p. c., 1st m. | 117⅜ | .... |
| do do consol. m. 7s | .... | .... |
| Chicago, Rk. Island & Pacific | 110¾ | 110¾ |
| do S. F. Inc. 6s, '85 | 99½ | 100 |
| Central of N. J., 1st m., new | 110 | 112 |
| do do 1st consol | 105 | 106 |
| do do con. conv | 101 | .... |
| Lehigh & Wilkes B. con. guar | .... | 93¾ |
| Am. Dock & Improve. bonds | 99½ | .... |
| Ch. Mil. & St. P. 1st m. 8s, P.D. | 114 | 116 |
| do do 2d m. 7 3-10, do | 98⅛ | .... |
| do do 7s, gold, R. D. | .... | .... |
| do do 1st 7s £ do | .... | .... |
| do do 1st m., La C. D. | 102⅞ | 103 |
| do do 1st m., I. & M.D. | 94¾ | 95½ |
| do do 1st m., I. & D. | .... | .... |
| do do 1st m., H. & D. | .... | .... |
| do do 1st m., C. & M. | 97 | 98 |
| do do 1st m., consol. | 80½ | .... |
| do do 2d m. do | .... | 90 |
| Chic. & N. Western sink. fund. | 107⅛ | 109 |
| do do int. bonds | 102½ | 103¼ |
| do do consol. bds | 102 | 102¾ |
| do do ext'o bds. | 95 | .... |
| do do 1st mort | 104¾ | .... |
| do do cp. gld. bds. | x89 | 89½ |
| do do reg. do | 89 | .... |
| Iowa Midland, 1st mort. 8s | .... | 98 |
| Galena & Chicago Extended | 106¼ | 107 |
| Peninsula 1st mort., conv | 100 | .... |
| Chic. & Milwaukee, 1st mort | 100 | .... |
| Winona & St. Peters, 1st m | .... | 87 |
| do 2d mort | 63 | .... |
| C. C. C. & Ind's 1st m. 7s, S. F. | .... | .... |
| do consol. m. bonds | .... | .... |
| Del. Lack. & Western, 2d m | 109 | .... |
| do do 7s, conv. | 109 | .... |
| Morris & Essex, 1st, m | 114 | .... |
| do 2d mort | 110 | 112 |
| do bonds, 1900 | .... | .... |
| do construction | .... | 102 |
| do 7s, of 1871 | 101½ | 105½ |
| do 1st con. guar. | 103 | 107 |
| Erie, 1st mort., extended | 109 | .... |
| do do endorsed | .... | .... |
| do 2d mort., 7s, 1879 | 102¾ | .... |
| do 3d do 7s, 1883 | 102¾ | .... |
| do 4th do 7s, 1880 | 100 | 100⅛ |
| do 5th do 7s, 1888 | 103 | 104½ |
| do 7s, cons., mort., gold bds | .... | .... |
| do Long Dock bonds | 104½ | .... |
| Buff. N. Y. & E, 1st m., 1877 | x87 | .... |
| do do large bds. | x87 | .... |
| Han. & St. Jo., land grants | .... | .... |
| do 8s, conv. mort. | 77¼ | .... |
| Illinois Central— | | |
| Dubuque & Sioux City, 1st m. | 106 | .... |
| do do 2d div. | 106 | 109 |
| Cedar F. & Minn., 1st mort. | 86 | 87 |
| Indiansp. Bl. & W., 1st mort | .... | .... |
| do do 2d mort | .... | 10 |
| Lake Shore— | | |
| Mich. So. 7 p. c. 2d mort | 101¼ | .... |
| Mich S. & N. Ind., S.F., 7 p.c. | 106⅝ | 107 |
| Cleve. & Tol. sinking fund | 107 | 108⅝ |
| do new bonds | 102 | .... |
| Cleve. P'ville & Ash., old bds | 104 | .... |
| do do new bds. | 104 | .... |
| Detroit Monroe & Tol. bonds | 102 | .... |
| Buffalo & Erie, new bonds | 103½ | 104½ |
| Buffalo & State Line 7s | 104 | .... |
| Kalamazoo & W. Pigeon, 1st | .... | 94 |
| Lake Shore Div. bonds | 102 | .... |
| do Cons. coup., 1st | 106¾ | .... |
| do Cons. reg., 1st | 104 | 105¾ |
| do Cons. coup., 2d | .... | .... |
| do Cons. reg., 2d | .... | .... |
| Marietta & Cin. 1st mort | .... | .... |
| Mich. Cent., consol. 7s, 1902 | 100½ | .... |
| do 1st m. 8s, 1882, a.f. | 110 | 112 |
| do equipment bonds | .... | .... |
| New Jersey Southern 1st m. 7s | .... | .... |
| do do consol. 7s | .... | .... |
| N. Y. Central 6s, 1883 | 101 | 102 |
| do 6s, 1887 | .... | 106 |
| do 6s, real estate | .... | .... |
| do 6s, subscription | .... | .... |
| do 7s, 1876 | .... | .... |
| do 7s, conv., 1876 | .... | .... |
| do & Hudson, 1st m., coup | 110½ | .... |
| do do 1st m., reg | 117 | .... |
| Hudson R. 7s, 2d m., s.f., 1885 | 113½ | 114 |
| Harlem, 1st mort. 7s, coup | 115 | 116 |
| do do 7s, reg | .... | .... |
| North Missouri, 1st mort | 96 | .... |
| Ohio & Miss., consol. sink. fd. | 98 | 100 |
| do consolidated | 98¼ | 99 |
| do 2d do | 71½ | .... |
| do 1st Spring. div. | .... | .... |
| Pacific Railroads— | | |
| Central Pacific gold bonds | 108 | .... |
| do San Joaquin branch | .... | .... |
| do Cal. & Oregon 1st | 92½ | 93¼ |
| do State Aid bonds | .... | .... |
| do Land Grant bonds | .... | .... |
| Western Pacific bonds | 99¾ | .... |
| Union Pacific, 1st mort. b'ds | 104⅝ | 104¾ |
| do Land grants, 7s | 99½ | .... |
| do Sinking fund | 88¾ | 89¼ |
| Atlantic & Pacific land gr. m | .... | .... |
| South Pac. RR. bds. of Mo | .... | .... |
| Pacific R. of Mo., 1st mort | 92 | .... |
| do 2d mort | 78 | 80 |
| do income, 7s | .... | .... |
| do 1st Caron't B | .... | .... |
| Penn. RR— | | |
| Pitts. Ft. W. & Chic., 1st m. | 110 | .... |
| do do 2d m. | 110 | .... |
| do do 3d m. | 104 | .... |
| Cleve. & Pitts., consol., s.f. | .... | .... |
| do 4th mort | 104½ | 105 |
| Col. Chic. & Ind. C., 1st mort | 44 | .... |
| do do 2d mort | .... | 60 |
| Rome Watert'n & Og., con. 1st | .... | 60 |
| St. L. & Iron Mountain, 1st m. | 101 | 102 |
| do do 2d m. | .... | .... |
| St. L. Alton & T. H.— | | |
| Alton & T. H., 1st mort | 107 | .... |
| do 2d mort., pref. | .... | 94 |
| do 2d mort. inc'me | .... | 75 |
| Belleville & S. Ill. R. 1st m. 8s | .... | .... |
| Tol. Peoria & Warsaw, E. D. | 80 | 82 |
| do do W. D. | .... | .... |
| do do Bur. Div. | .... | .... |
| do do 2d mort | .... | .... |
| do do consol. 7s | .... | .... |

| SECURITIES. | Bid. | Ask. |
|---|---|---|
| Tol. & Wabash, 1st m. extend | 00½ | .... |
| do 1st m. St. L. div. | 68 | 71 |
| do 2d mort | 65 | 67 |
| do equip't bonds | 1 | 8 |
| do con. convert | 35 | 40 |
| Hannibal & Naples, 1st mort | .... | 40 |
| Great Western, 1st m., 1888 | 91 | .... |
| do 2d mort., 1893 | .... | .... |
| Quincy & Toledo, 1st m., '90 | .... | 62 |
| Illinois & So. Iowa, 1st mort | 50 | .... |
| Lafayette Bl'n & Miss., 1st m | 62½ | .... |
| Han. & Cent. Missouri, 1st m | 80 | 85 |
| Pekin Linc'ln & Dec't'r, 1st m | .... | .... |
| Boston & N. Y. Air Line, 1st m | 00¼ | .... |
| Cin. Lafayette & Chic., 1st m | .... | .... |
| Del. & Hudson Canal, 1st m., 9 | 111½ | 112 |
| do do 1884 | 100 | 110 |
| do do 1877 | .... | .... |
| do do coup. 7s, 1894 | .... | .... |
| do do reg. 7, 1894 | .... | 109 |
| Long Island R. R., 1st mort | .... | .... |
| South Side, L. I., 1st m. bonds | .... | .... |
| do sink. fund | .... | .... |
| Western Union Tel., 1900, coup | 99 | 99¼ |
| do do reg | 98⅝ | .... |
| **Miscellaneous List.** | | |
| (*Brokers' Quotations*) | | |
| **CITIES.** | | |
| Albany, N. Y., 6s | 105 | 107 |
| Buffalo Water and Park | 110 | 112 |
| Chicago 6s, long dates | 100 | .... |
| do 7s, sewerage | 103½ | 104 |
| do 7s, water | 103½ | 104 |
| do 7s, river improvement | 103½ | 104 |
| do 7s, various | 103 | 103 |
| Cleveland 7s | 108 | 110½ |
| Detroit Water Works 7s | 109 | 111 |
| Elizabeth City, due '95 | 97 | 99 |
| do due '85 | 97 | 100 |
| Hartford 6s | 104 | 106¾ |
| Indianapolis 7.30s | 103 | .... |
| Long Island City | .... | 100 |
| Newark City 7s | 109 | 110 |
| do Water 7s | 113 | 115 |
| Oswego | 104 | 105 |
| Poughkeepsie Water | 105 | 106 |
| Rochester City Water bds., '93 | 110 | 112 |
| Toledo 7.30s | 102 | 103 |
| Yonkers Water, due 1923 | 106 | 108 |
| **RAILROADS.** | | |
| Atchison & P. Pesk, 6's, gold | 28 | 35 |
| Atlantic & Pacific L. G. 6s, gld | 15 | 22 |
| Atchison & Nebraskn, 8 p. c | 20 | 30 |
| Bur. & Mo. Riv., land m. 7s | 105 | .... |
| do 2d S., do 7s | 108 | .... |
| do 3d S., do 8s | 108 | .... |
| do 4th S., do 8s | 108 | .... |
| do 5th S., do 8s | 108 | .... |
| do 6th S., do 8s | 102 | .... |
| Bur. C. R. & M. (M. div.) g. 7s | 24 | 27½ |
| Cairo & Fulton, 1st 7s, gold | 78 | 80 |
| California Pac. RR., 7s, gold | 87 | 90 |
| do 7s, 2d m. g. | 70 | 72 |
| Canada Southern, 1st m | 57 | 60 |
| do with int. certifs | 51 | 57 |
| Central Pacific, 7s, gold, conv. | 105 | 107 |
| Central of Iowa 1st m. 7s, gold | 36 | 37 |
| do do 2d m., 7s, gold | .... | .... |
| Keokuk & St. Paul 8s | 101 | .... |
| Carthage & Bur. 8s | 101 | .... |
| Dixon Peoria & Han. 8s | 101 | .... |
| O. O. & Fox R. Valley 8s | 105 | .... |
| Quincy & Warsaw 8s | 105 | .... |
| Illinois Graad Trunk | 105 | .... |
| Chic. Dub. & Minn. 8s | .... | 27 |
| Peoria & Hannibal R. 8s | 101 | .... |
| Chicago & Iowa R. 8s | 89 | 92 |
| American Central 8s | 104 | .... |
| Chic. & S'thwestern 7s, guar | 88 | .... |
| Chesapeake & O. 2d m., gold 7s | 8 | 10 |
| Chicago Clinton & Dub. 8s | .... | 27 |
| Chic. & Can. South 1st m. g. 7s | 27½ | 32½ |
| Ch. D. & V., I. div., 1st m. g. 7s | 44 | 46 |
| Chic. Danv. & Vincen's 7s, gld | 21 | .... |
| Col. & Hock V. 1st 7s, 30 years | 95 | 100 |
| do 1st 7s, 10 years | 97 | 100 |
| do 2d 7s, 20 years | .... | 90 |
| Connecticut Valley 7s | .... | 92 |
| Connecticut Western 1st 7s | .... | 70 |
| Chicago & Mich. Lake Shore | .... | 35 |
| Dan. Urb. Bl. & P. 1st m. 7s, g. | 40 | 45 |
| Des Moines & Ft. Dodge 1st 7s | .... | .... |
| Det. Hillsdale & In. RR. 8s | .... | 90 |
| Detroit & Bay City 8s, guar | .... | .... |
| Detroit Eel River & Ill. 8s | .... | .... |
| Det. Lans. & Lake M. 1st m. 8s | 20 | 35 |
| do 2d m. 8s | .... | .... |
| Dutchess & Columbia 7s | 12 | 18 |
| Denver Pacific 7s, gold | 70 | 80 |
| Denver & Rio Grande 7s, gold | 60 | 65 |
| Evansville & Crawfordsv., 7s | 95 | 100 |
| Erie & Pittsburgh 1st 7s | 85 | .... |
| do 2d 7s | 75 | .... |
| do 7s, equip | .... | 88 |
| Evansville Hen. & Nashv. 7s | 32 | 45 |
| Evansville, T. H. & Chic. 7s, g. | 75 | 84 |
| Flint Pere M. 7s, Land grant | 82½ | 85 |
| Fort W., Jackson & Sag. 8s | 69 | 71 |
| Grand R. & Ind. 1st 7s, guar | 105 | .... |
| do 1st L. G. 7s | 85 | .... |
| do 1st ex L. G. 7s | .... | 57 |
| Grand River Valley 8s, 2d mort | 75 | 80 |
| Hous. & Texas C. 1st 7s, gold | 91⅞ | 92½ |
| do consol. bds | 71 | 73 |
| Indianap. & Vincen. 1st 7s, gr. | 70 | .... |
| Iowa Falls & Sioux C. 1st 7s | 90 | 95 |
| Indianapolis & St. Louis 7s | 75 | 82½ |
| Houston & Gt. North. 1st 7s, g. | 69 | 70 |
| International (Texas) 1st g | 64 | 66 |
| Iot. H. & G. N. conv. 8s | .... | .... |
| Jackson Lans. & Sag. 8s of 85 | 93 | 94 |
| Kansas Pac. 7s extension, gold | .... | 70 |
| do 7s, land grant, gld | 80 | 85 |
| do 7s, do new, gld | 50 | 57 |
| do 6s, gld, June & Dec | 65 | 68 |
| do 6s, do Feb. & Aug | 68 | 71 |
| do 7s, 1876, land grant | 100 | .... |
| do 7s, Leaven. br'nch | 60 | .... |
| do Incomes, No. 1 | 12 | 14 |
| do do No. 16 | 12 | 13 |
| do Stock | 10 | 11 |
| Kalamazoo & South H. 8s, gr. | .... | 80 |
| Kal. Alleghan. & G. R. 8s, gr. | 92 | 96 |
| Kansas City & Cameron 10s | 92 | 100 |
| Kan. C. St. Jo. and C.B. 8s of '85 | .... | 50 |
| do do 8s of '98 | .... | .... |
| Keokuk & Des Moines 1st 7s | 85 | 90 |
| do funded int. 8s | 92½ | 95 |
| do pref. stock | 30 | 35 |
| L. Ont. Shore RR. 1st m. g. 7s | .... | 60 |
| Lake Sup. & Miss. 1st 7s, gold | 20 | 23 |
| Leav. Atch. & N. W. 7s, guar | 60 | .... |
| Leav. Law. & Gal. 1st m., 10s | 20 | 25 |
| Logans. Craw. & S. W. 8s, gld. | 10 | 12 |
| Michigan Air Line 8s | 87½ | 88½ |
| Monticello & P. Jervis 7s, gld. | .... | 40 |
| Montclair 1st 7s, gold | 8 | .... |

| SECURITIES. | Bid. | Ask. |
|---|---|---|
| Mo. Kansas & Texas 7s, gold | 60 | 62½ |
| Mo. R. Ft. S. & Gulf 1st m. 10s | 54 | 55 |
| do do 2d m. 10s | .... | 15 |
| N. Haven Middlet'n & W. 7s | .... | 27½ |
| N. J. Midland 1st 7s, gold | 35 | 38 |
| do 2d 7s | 5 | 10 |
| New Jersey & N. Y. 7s, gold | .... | 65 |
| N. Y. & Osw. Mid. 1st 7s, gold | 15 | 17 |
| do 2d 7s, conv. | 3 | 5 |
| North. Pac. 1st m. gld. 7 3-10's | 13 | 15 |
| Omaha & Southwestern RR. 8s | 91 | .... |
| Oswego & Rome 7s, guar | 90 | 100 |
| Peoria Pekin & J. 1st mort | 70 | 75 |
| Peoria & Rock I. 7s, gold | 47 | 55 |
| Port Huron & L. M. 7s, g. cnd. | 13 | 18 |
| Pullman Palace Car Co. stock | 78½ | 81 |
| do bds., 8s, 4th series | .... | .... |
| Rockf. R. I. & St. L. 1st 7s, gld | 12½ | 17½ |
| Rondout & Oswego 7s, gold | 40 | .... |
| Sioux City & Pacific 6s | 55 | .... |
| Southern Minn. constr'c. 8s | 90 | .... |
| do 7s | 71 | 75 |
| St. Jo. & C. Bl. 1st mort. 10s | .... | 80 |
| do do 8 p. c. | .... | .... |
| Sandusky Mans. & Newark 7s | 95 | 98 |
| St. Louis Vandalia & T. H. 1st | 98 | 101 |
| do 2d, guar | 78 | .... |
| St. L. & So'eastern 1st 7s, gold | .... | 40 |
| St. L. & I. Mt. (Ark. Br.) 7s, g. | 74 | .... |
| Southern Central of N. Y. 7s | 80 | .... |
| Union & Logansport 7s | .... | 70 |
| Union Pacific, So. branch, 6s, g | 60 | .... |
| Walkill Valley 1st 7s, gold | .... | 70 |
| West Wisconsin 7s, gold | 45 | 50 |
| Wisconsin Valley 8s | .... | 70 |
| **Southern Securities.** | | |
| (*Brokers' Quotations.*) | | |
| **STATES.** | | |
| Louisiana new consol. 7s | 65 | 66½ |
| South Carolina new consol. 6s | 51 | 55 |
| Texas State 8s, 1892 (flat) | 92 | 95 |
| do 7s, gold | 109 | 110 |
| do 10s of 1881 " | 101 | 104 |
| do 10s, pension " | 106½ | 108 |
| **CITIES.** | | |
| Atlanta, Ga., 7s | 75 | 80 |
| do 8s | 83 | 86 |
| Augusta, Ga., 7s, bonds | 85 | 88 |
| Charleston stock 6s | 53 | 57 |
| Charleston, S. C., 7s, F. L. bds. | 67 | 72 |
| Columbia, S. C., 6s | .... | 62 |
| Columbus, Ga., 7s, bonds | 75 | 80 |
| Lynchburg 6s | 80 | 90 |
| Macon 7s, bonds | 80 | 85 |
| Memphis old bonds, 6s | 40 | 50 |
| do new bonds, 6s | 37 | 45 |
| do end., M. & C. RR | 39 | 46 |
| Mobile 8s (coups. on) | 30 | 40 |
| do 8s (coups. on) | 30 | 40 |
| Montgomery 8s | 10 | 30 |
| Nashville 6s, old | 70 | 80 |
| do 6s, new | 70 | 80 |
| New Orleans 5s | 35 | 40 |
| do consol. 6s | 43 | 49 |
| do bonds, 7s | 35 | 40 |
| do gld. 7s, quarterly | 32 | 38 |
| do 10s | 33 | 38 |
| do to railroads, 6s | 35 | 37 |
| Norfolk 6s | 75 | 80 |
| Petersburg 6s | 55 | 90 |
| Richmond 6s | 94 | 97 |
| Savannah 7s, old | 82 | 85 |
| do 7s, new | 82 | 85 |
| Wilmington, N. C., 6s, gold | .... | 75 |
| do 8s, gold | .... | 80 |
| **RAILROADS.** | | |
| Ala. & Chatt. 1st m. 8s, end | 8 | 12 |
| Ala. & Tenn. Riv. 1st mort 7s | .... | 52 |
| do 2d mort. 7s | .... | 42 |
| Atlantic & Gulf, consol | 68 | 72 |
| do end. Savan'h. | 75 | 80 |
| do stock | 1 | 10 |
| do do guar | .... | 90 |
| Carolina Central 1st m. 6s, g | .... | 50 |
| Central Georgia consol. m. 7s | 95 | 97 |
| do stock | 42 | 46 |
| Charlotte Col. & A. 1st M. 7s | 70 | 80 |
| do do stock | 12 | 15 |
| Charleston & Savannah 6s, end | 20 | 40 |
| Savannah & Char. 1st M. 7s | 25 | .... |
| Cheraw & Darlington 7s | .... | 90 |
| East Tenn. & Georgia 6s | 75 | 80 |
| East Tenn. & Va. 6s, end. Tenn | 75 | 80 |
| E. Tenn. Va. & Ga. 1st m. 7s | 90 | 95 |
| do do stock | 50 | 60 |
| Georgia RR. 7s | 95 | 100 |
| do stock | 70 | 80 |
| Greenville & Col. 7s, guar | 52 | 55 |
| do do 7s, certif | 51 | 53 |
| Macon & Brunswick end. 8s | 109 | 112 |
| Macon & Augusta bonds | 85 | 90 |
| do endorsed | 85 | 90 |
| do stock | .... | 15 |
| Memphis & Charleston 1st 7s | 80 | 85 |
| do 2d 7s | 50 | 55 |
| do stock | 5 | 12 |
| Memphis & Little Rock 1st m | .... | 65 |
| Mississippi Central 1st m 8s | 80 | 90 |
| do 2d m. 8s | 50 | 62 |
| Mississippi & Tenn. 1st m. 7s | 86 | 90 |
| do consol. 8s | 60 | 64 |
| Montgomery & West P. 1st 8s | 90 | 95 |
| do do income | .... | 60 |
| Mont. & Eufaula 1st 8s, g., end | 25 | 32 |
| Mobile & Ohio sterling | 37 | 40 |
| do do ex certif. | 37 | 40 |
| do 8s, interest | 25 | 30 |
| do 2d mort. 8s | 10 | 15 |
| do stock | .... | .... |
| N. Orleans & Jacks. 1st m | 92 | 96 |
| do certif's 8s | 75 | 80 |
| Nashville & Chattanooga 6s | 80 | 90 |
| Norfolk & Petersburg 1st m. 8s | .... | 93 |
| do 7s | .... | 88 |
| do 2d m. 8s | .... | 82 |
| Northeastern, S. C., 1st m. 8s | 90 | 95 |
| do 2d m. 8s | .... | 85 |
| Orange & Alexandria, 1sts, 6s | 85 | 90 |
| do 2ds, 6s | 70 | .... |
| do 3ds, 8s | .... | 91 |
| do 4ths, 8s | 55 | 65 |
| Richm'd & Petersb'g 1st m. 7s | .... | 90 |
| Rich. Fre'ksb'g & Poto. 6s | 80 | 100 |
| do do do conv. 8s | 80 | 100 |
| Rich. & Danv. 1st consol. 6s | 70 | 74 |
| Southwest RR., Ga., 1st m | 90 | 100 |
| S. Carolina RR. 1st m., new | 90 | 92 |
| do 6s | 51 | 56 |
| do 7s | 50 | 55 |
| do stock | 6 | 8 |
| West Alabama 8s, guar | 80 | 92 |
| **PAST DUE COUPONS.** | | |
| Tennessee State coupons | 45 | 50 |
| South Carolina consol | 85 | 90 |
| Virginia coupons | 30 | 40 |
| do consol. coup | 87½ | 89 |
| Memphis City Coupons | 10 | 50 |

# NEW YORK LOCAL SECURITIES.

## Bank Stock List.

| Companies. Marked thus (*) are not National. | Capital. Par | Amount. | Dividends. Periods. | 1874 | 1875 | Last Paid. | Price. Bid. | Askd |
|---|---|---|---|---|---|---|---|---|
| America* | 100 | 3,000,000 | J. & J. | 10 | 10 | Jan. 3,'76...5 | ..... | 150 |
| American Exchange. | 100 | 5,000,000 | M.&N. | 8 | 8 | May 1,'74,3½ | 109½ | 110 |
| Bowery | 100 | 250 000 | J. & J. | 12 | 12 | Jan. 3,'76...6 | ..... | ..... |
| Broadway | 25 | 1,000,000 | J. & J. | 24 | 24 | Jan. 3,'74..60 | ..... | ..... |
| Bull's Head* | 10 | 200,000 | M. & S. | ..... | 10 | Sept. 1,'75...5 | ..... | ..... |
| Butchers & Drovers | 25 | 300,000 | J. & J. | 10 | 10 | Jan. 3,'76...6 | ..... | 138 |
| Central | 100 | 2,000,000 | J. & J. | 4 | 8 | Jan. 3,'76...4 | 101½ | 102 |
| Chatham | 25 | 450,000 | J. & J. | 10 | 10 | Jan. 3,'76...5 | ... | ... |
| Chemical | 100 | 300,000 | cy. 2 mos | 01 | 100 | May 1,'76...15 | ..... | ..... |
| Citizens' | 25 | 600,000 | J. & J. | 10 | 9 | Jan. 3,'76...4 | ..... | 125 |
| City | 100 | 1,000,000 | Q—F | 20 | 20 | May 1,'76...5 | 300 | ..... |
| Commerce | 100 | 10,000,000 | J. & J. | 8 | 8 | Jan. 10,'76 8½ | 118 | 115½ |
| Commercial | ..... | 100,000 | ..... | ..... | ..... | ..... | ..... | ..... |
| Continental | 100 | 1,500,000 | J. & J. | 4 | 8 | Jan. 3,'76...5 | ... | 73 |
| Corn Exchange* | 100 | 1,000 000 | F. & A. | 10 | 10 | Feb. 1,'76...5 | ... | ..... |
| Currency | 100 | 100,000 | J. & J. | 8 | ..... | July 1,'74...4 | ..... | ..... |
| Dry Goods* | 100 | 1,000,000 | J. & J. | ..... | 8 | Jan. 10,'76 2½ | ..... | ..... |
| East River | 25 | 250,000 | J. & J. | 8 | 8 | Jan. 3,'76...4 | ... | ..... |
| Eleventh Ward* | 25 | 200,000 | J. & J. | 7 | 7 | Jan. 3,'76...5 | ... | ..... |
| Fifth | 100 | 150,000 | Q—J. | 11 | 7½ | July 1,'75 2½ | ..... | ..... |
| Fifth Avenue* | 100 | 100,000 | ..... | ..... | ..... | ..... | 210 | ..... |
| First | 100 | 500,000 | Q—J. | 14 | 6 | July 1,'75...3 | 200 | ..... |
| Fourth | 100 | 5,000,000 | J. & J. | 6 | 8 | Jan. 3,'76...4 | 90 | 91 |
| Fulton | 30 | 600,000 | M.&N. | 11 2-8 | 10 | May 1,'76...5 | ..... | ..... |
| Gallatin | 50 | 1,500,000 | A. & O. | 8 | 8 | Apl 1,'76...4 | ..... | ..... |
| German American* | 100 | 1,000,000 | F. & A. | 8 | ..... | Feb. 1,'74...5 | 70½ | 75 |
| German Exchange* | 100 | 200,000 | M.&N. | 7 | ..... | May 5,'76...8 | ..... | ..... |
| Germania* | 100 | 200,000 | M.&N. | 10 | 8 | May 3,'76...7 | ..... | 109 |
| Greenwich* | 25 | 200,000 | M.&N. | 20 | 100 | Dec. 1,'75..80 | ..... | ..... |
| Grand Central* | 25 | 100,000 | M.&N. | ..... | ..... | ..... | ..... | ..... |
| Grocers* | 40 | 300,000 | J. & J. | 10 | 10 | Jan. 3,'76...4 | ..... | ..... |
| Hanover | 100 | 1,000,000 | J. & J. | 9 | 4 | Jan. 3,'76...8 | 72 | 90 |
| Harlem* | 100 | 92,700 | M. & S. | 8 | 4 | Mch. 1,'75...4 | ..... | ..... |
| Importers' & Traders' | 100 | 1,500,000 | J. & J. | 14 | 11 | Jan. 1,'76...7 | ..... | ..... |
| Irving | 50 | 500,000 | J. & J. | 10 | 10 | Jan. 3,'76...5 | ..... | ..... |
| Island City* | 50 | 100,000 | ..... | ..... | ..... | ..... | ..... | ..... |
| Leather Manufactrs | 100 | 600,000 | J. & J. | 12 | 12 | Jan. 3,'76...6 | ..... | ..... |
| Loaners' | 100 | 500,000 | F. & A. | 8½ | ..... | Feb.12,'74.3½ | ..... | ..... |
| Manhattan* | 50 | 2,050,000 | F. & A | 10 | 10 | Feb. 10,'76...5 | 120 | ..... |
| Mannf. & Merchants* | 60 | 300,000 | J. & J. | ..... | 7 | July1,'75..8½ | ..... | ..... |
| Marine | 100 | 400,000 | J. & J. | 11 | 10 | Jan. 3,'76...5 | ..... | ..... |
| Market | 100 | 1,000,000 | J. & J. | 10 | 9 | Jan. 3,'76...4 | 113 | ..... |
| Mechanics | 25 | 2,000,000 | J. & J. | 10 | 10 | Jan. 3,'76...5 | ..... | 112 |
| Mech. Bkg Asso'tion | 50 | 500,000 | M.&N. | 7½ | 6 | May 1,'76...3 | ..... | ..... |
| Mechanics & Traders | 25 | 600,000 | M.&N. | 10 | 10 | May 1,'76...5 | ..... | ..... |
| Mercantile | 100 | 1,000,000 | M.&N. | 9 | 8 | May 1,'76...4 | ..... | 110 |
| Merchants | 50 | 3,000,000 | J. & J. | 8 | 8 | Jan. 3,'76...4 | 111 | 118 |
| Merchants' Ex | 50 | 1,000,000 | J. & J. | 4 | 8 | Jan. 3,'76...4 | 100 | 100 |
| Metropolis* | 100 | 500,000 | J. & J. | 8 | 7½ | Jan 3,'76.3½ | ..... | ..... |
| Metropolitan | 100 | 4,000,000 | J. & J. | 10 | 10 | Jan. 3,'76...6 | 121½ | ..... |
| Murray Hill* | 100 | 250,000 | A. & O. | 8 | 8 | Oct. 1,'75...4 | ..... | ..... |
| Nassau* | 100 | 1,000,000 | M.&N. | 8 | 8 | May 10,'76 3½ | 100 | 101 |
| New York | 100 | 3,000,000 | J. & J. | 10 | 10 | Jan. 3,'76...5 | 116 | ... |
| New York County | 100 | 200,000 | J. & J. | 13 | 114 | July 1,'75...7 | ..... | ..... |
| N. Y. Nat. Exchange | 50 | 500,000 | J. & J. | ..... | 7½ | Jan. 3,'76.3½ | ..... | ... |
| N.Y. Gold Exchange* | 100 | 500,000 | J. & J. | ..... | ..... | May, '75...6 | ..... | ..... |
| Ninth | 100 | 1,500,000 | J. & J. | 8 | 4 | Jan. 3,'76...3 | ..... | 82 |
| North America* | 100 | 1,000,000 | J. & J. | 8 | 8 | Jan. 3,'76 3½ | ... | 93 |
| North River* | 50 | 400,000 | J. & J. | 7 | ..... | July 1,'74.3½ | ..... | ..... |
| Oriental* | 25 | 300,000 | J. & J. | 12 | 12 | Jan. 3,'76...6 | ..... | ..... |
| Pacific* | 50 | 422,700 | Q—F. | 12 | 12 | May 1,'76...5 | ..... | ..... |
| Park | 100 | 2,000,000 | J. & J. | 12 | 12 | Jan. 3,'76...5 | 122 | 125 |
| Peoples* | 25 | 412,500 | J. & J. | 10 | 10 | Jan. 3,'76...6 | 135 | ..... |
| Phenix | 20 | 1,500,000 | J & J. | 7 | 7 | Jan. 3,'76.3½ | ..... | 93 |
| Produce* | 100 | 250,000 | ..... | 3½ | ..... | July13,'74.3½ | ..... | ..... |
| Republic | 100 | 2,000,000 | F. & A. | 8 | 4 | Feb. 6,'75...4 | 74½ | 80 |
| St. Nicholas | 100 | 1,000,000 | F. & A. | 8 | 8 | Feb. 14,'76...4 | 97 | ... |
| Seventh Ward | 100 | 300,000 | J. & J. | 8 | 8 | Jan. 3,'76...6 | ..... | ..... |
| Second | 100 | 300,000 | J. & J. | 12 | 11 | Jan. 3,'76...7 | ..... | ..... |
| Shoe and Leather | 100 | 1,000,000 | J. & J. | 12 | 12 | Jan. 3,'76...6 | ..... | ..... |
| Sixth | 100 | 200,000 | J. & J. | 9 | 8 | Jan. 1,'76...4 | ..... | ..... |
| State of N.York(new) | 100 | 800,000 | M.&N. | 8 | 8 | Nov.10,'75...4 | ..... | 116 |
| Tenth | 100 | 500,000 | J. & J. | 2½ | ..... | Jan.27'74.2½g | ..... | ..... |
| Third | 100 | 1,000,000 | J. & J. | 8 | 8 | Jan. 3,'76...4 | ..... | ..... |
| Tradesmen's | 40 | 1,000,000 | J. & J. | 10 | 10 | Jan. 3,'76...5 | ..... | ..... |
| Union | 50 | 1,500,000 | M.&N. | 10 | 10 | May 1,'76...5 | ..... | ..... |
| West Side* | 100 | 200,000 | J. & J. | 8 | 8 | Jan. 1,'76...4 | ..... | ..... |

## Gas and City R.R. Stocks and Bonds.

[Quotations by Charles Ollis, Broker, 47 Exchange Place.]

| Gas Companies. | Par | Amount. | Periods. | Rate. | Last dividend. | Bid. | Askd |
|---|---|---|---|---|---|---|---|
| Brooklyn Gas Light Co | 25 | 2,000,000 | Q—F. | 5 | Jan., '76 | ..... | ..... |
| Citizens' Gas Co (Bklyn | 20 | 1,200,000 | Q—J. | 2½ | Jan., '76 | ..... | ..... |
| do certificates | .... | 320,000 | A. & O. | 3½ | Apr., '76 | 100 | ..... |
| Harlem | 50 | 1,650,000 | F. & A. | 4 | Feb., '76 | 130 | ... |
| Jersey City & Hoboken | 20 | 386,000 | J. & J. | 5 | Jan., '76 | 140 | ... |
| Manhattan | 50 | 4,000,000 | J. & J. | 5 | May, '74 | ..... | 255 |
| Metropolitan | 100 | 2,500,000 | M. & S. | 5 | May, '76 | 144 | ..... |
| do certificates | .... | 1,000,000 | M. & S. | ..... | ..... | 100 | ..... |
| do b nds | .... | 500,000 | J. & J. | 7 | ..... | ..... | ..... |
| Mutual, N. Y | 100 | 5,000,000 | ..... | 2½ | Apr., '76 | ..... | 110 |
| Nassau, Brooklyn | 25 | 1,000,000 | ..... | 4 | Jan., '76 | ..... | ..... |
| do scrip | .... | 700,000 | M.&N. | 7 | ..... | ..... | 93 |
| New York | 100 | 4,000,000 | M. & N. | 5 | Jan., '76 | ..... | 144 |
| People's (Brooklyn) | 10 | 1,000,000 | J. & J. | 3½ | Jan., '76 | ..... | ..... |
| do do bonds | .... | 625,000 | F. & A. | ..... | ..... | ..... | ..... |
| Westchester County | 50 | 466,000 | ..... | 3½ | Jan., '76 | ..... | 100 |
| Certificates | .... | 63,000 | ..... | 4 | ..... | 100 | ..... |
| Bonds | .... | 21,000 | J. & J. | ..... | ..... | ..... | ..... |
| Williamsburg | 50 | 1,000,000 | J. & J. | 3 | Apr., '76 | ..... | 135 |
| do scrip | .... | 1 000,000 | J. & J. | 7 | ..... | ..... | 100 |

| | | | | | | | | |
|---|---|---|---|---|---|---|---|---|
| *Bleecker St. & Fulton Ferry*—stock | 100 | 900,000 | ..... | 7 | ..... | ..... | ..... | ..... |
| 1st mortgage | 1000 | 694,000 | J. & J. | 7 | 1880 | ..... | ..... | ..... |
| *Broadway & Seventh Ave*—stock | 100 | 2,100,000 | J. & J. | 8 | Jan.,'76 | ..... | ..... | 72 |
| 1st mortgage | 1000 | 1,500,000 | J. & D. | 7 | 1884 | 91 | ..... | ..... |
| *Brooklyn City*—stock | 100 | 2,000,000 | Q—F. | 3½ | May, '76 | 190 | 200 | |
| 1st mortgage | 1000 | 800,000 | M. & N. | 7 | 1872 | 102 | 101 | |
| *Broadway (Brooklyn)*—stock | 100 | 200,000 | J. & J. | 5 | Jan.,'76 | ..... | 150 | |
| *Brooklyn & Hunter's Pt*—stock | 100 | 400,000 | ..... | 3 | Oct.,'75 | 63 | 75 | |
| 1st mortgage bonds | 1000 | 900,000 | J. & J. | 7 | 1888 | 90 | ..... | |
| *Central Pk, N. & E. River*—stock | 100 | 1,600,000 | ..... | ..... | ..... | ..... | ..... | |
| 1st mortgage, consolidated | 1000 | 1,200,000 | J. & D. | 7 | 1895 | ..... | ..... | |
| *Christopher & Tenth Street*—stock | ..... | 650,000 | ..... | ..... | ..... | ..... | ..... | |
| *Coney Island & Brook'n*—1st mort | 1000 | 307,000 | J. & J. | 7 | 1877 | ..... | ..... | |
| *Dry Dock, E. B. & Battery*—stock | 100 | 1,200,000 | Q—F. | 2 | May, '76 | 87 | ... | |
| 1st mortgage, cons'd | .... | 900,000 | J. & D | .... | ..... | 98 | ... | |
| *Eighth Avenue*—stock | 100 | 1,000,000 | J. & J. | 6 | Jan.,'76 | 155 | ..... | |
| 1st mortgage | 1000 | 203,000 | J. & J. | 7 | ..... | 100 | ..... | |
| *42d St. & Grand St Ferry*—stock | 100 | 748,000 | M.&N. | 5 | May, '76 | ..... | ..... | |
| 1st mortgage | 1000 | 236,000 | A.&O. | 7 | 1878 | ..... | ..... | |
| *Central Cross Town*—stock | 100 | 560,000 | ..... | ..... | ..... | ..... | ..... | |
| 1st mortgage | 1000 | 200,000 | ..... | ..... | ..... | ..... | ..... | |
| *Ninth Avenue*—stock | 100 | 797,300 | ..... | ..... | ..... | ..... | ..... | |
| 1st mortgage | 1000 | 207,000 | J. & J. | 7 | ..... | ..... | ..... | |
| *Second Avenue*—stock | 100 | 1,199,500 | Q.—F. | 2 | Apr.,'76 | ..... | 72 | |
| 1st mortgage | 1000 | 350,000 | J. & D. | 7 | 1877 | ..... | 100 | |
| 2d mortgage | 1000 | 200,000 | F. & A. | 7 | 1876 | ..... | 100 | |
| 3d mortgage | 1000 | 150,000 | A. & O. | 7 | 1883 | ..... | 95 | |
| Cons. Convertible | 1000 | 617,000 | M.&N. | 7 | 1893 | 84 | 88 | |
| *Sixth Avenue*—stock | 100 | 750,000 | M.&N. | 5 | May, '76 | ..... | 240 | |
| 1st mortgage | 1000 | 415,000 | J. & J. | 7 | 1890 | ..... | 100 | |
| *Third Avenue*—stock | 100 | 2,000,000 | Q—F. | 3 | May, '76 | ..... | 140 | |
| 1st mortgage | 1000 | 2 000,000 | J. & J. | 7 | 1890 | 100 | 101 | |
| *Twenty-third Street*—stock | 100 | 600,000 | J. & J. | 8 | Jan.,'76 | 85 | ..... | |
| 1st mortgage | 1100 | 250,000 | M.&N. | 7 | ..... | ..... | 100 | |

*This column shows last dividend on *stocks*, also date of maturity of *bonds*.

## Insurance Stock List.

(Quotations by M. S. Bailey, broker, 65 Wall street.)

| Companies. | Capital. Par | Amount. | Net surplus, Jan. 1, 1876.* | Dividends. 1872 | 1873 | 1874 | 1875 | Last Paid. | Price. Bid. | Askd |
|---|---|---|---|---|---|---|---|---|---|---|
| Adriatic | 25 | 200,000 | 38,606 | 10 | 8½ | 10 | 10 | Jan.,'76...5 | 70 | ..... |
| Ætna | 100 | 200,000 | 82,580 | 5 | .... | 10 | 14 | Jan'76.12½ | 90 | 100 |
| American | 50 | 400,000 | 8:0,678 | 14 | 14 | 14 | 15 | Jan.,'76...4 | 150 | 160 |
| American Exch'e | 100 | 200,000 | 88,088 | 6 | 10 | 10 | 10 | Jan.,'76...5 | 108 | 112 |
| Amity | 100 | 200,000 | 13,248 | .... | .... | 2½ | 5 | Jan.,'76...4 | ..... | 85 |
| Arctic | 20 | 200,000 | 13,966 | 10 | 6 | 10 | 10 | Jan.,'76...5 | 70 | 80 |
| Atlantic | 50 | 200,000 | 188,05 | .... | 10 | 10 | 10 | Jan.,'76...6 | 110 | ..... |
| Bowery | 25 | 300,000 | 423,612 | 20 | 20 | 20 | 30 | June,'76.10 | 200 | ..... |
| Brewers' & M'lst'rs | 100 | 200,000 | 16,141 | .... | .... | 5 | 5 | Jan.,'76...5 | 80 | ..... |
| Broadway | 25 | 200,000 | 801,595 | 13 | 20 | 20 | 20 | Feb.,'76.10 | 300 | 228 |
| Brooklyn | 17 | 153,000 | 239,167 | 20 | 20 | 30 | 30 | Jan.,'76.10 | 220 | ..... |
| Citizens' | 20 | 300,000 | 366,380 | 14 | 10½ | 17 | 20 | Jan.,'76.10 | 170 | 185 |
| City | 70 | 210,000 | 217,349 | 20 | 14¼ | 20 | 20 | Feb.,'76.10 | 155 | 165 |
| Clinton | 100 | 250,000 | 192,247 | 17 | 10 | 17 | 20 | Jan.,'76.10 | 150 | ..... |
| Columbia | 30 | 300,000 | 88,154 | 10 | .... | 10 | 10 | Jan.,'76...5 | 65 | 72 |
| Commerce Fire | 100 | 200,000 | 85,880 | 10 | 5 | 10 | 10 | Jan.,'76...5 | 80 | 85 |
| Commercial | 50 | 200,000 | 169,315 | 11 | 5 | 12 | 20 | Jan.,'76.10 | .... | 171 |
| Continental | 100 | 1,000,000 | 600,222 | 8½ | 8½ | 10 | 8 | Jan.,'76.5.60 | 125 | 121½ |
| Eagle | 40 | 300,000 | 5:0,058 | 20 | 20 | 30 | 30 | Apr.,'76.15 | 271 | 290 |
| Empire City | 100 | 200,000 | 114,638 | 10 | 10 | 10 | 14 | Jan.,'76...7 | 120 | ... |
| Emporium | 100 | 200,000 | 89,435 | .... | .... | 10 | 10 | Jan.,'76...5 | 108 | ..... |
| Exchange | 50 | 200,010 | 137,812 | 5 | 10 | 10 | 15 | Jan.,'76.10 | .... | ..... |
| Farragut | 50 | 200,000 | 146,060 | 8½ | 10 | 10 | 12½ | Jan.,'76.7½ | 125 | 135 |
| Firemen's | 17 | 204,000 | 118,650 | 5 | 5 | 10 | 10 | Jan.,'76...8 | 125 | 130 |
| Firemen's Fund | 10 | 150,000 | 83,563 | .... | .... | 10 | 12 | Jan.,'76...8 | ..... | 86 |
| Firemen's Trust | 10 | 150,000 | 119,029 | 10 | 10 | 10 | 12 | Jan.,'76...6 | 110 | ..... |
| Gebhard | 100 | 200,000 | 21,326 | 10 | 5 | 10 | 10 | Feb.,'76...6 | ..... | 93½ |
| German-American | 100 | 1,000,000 | 509,705 | .... | 4 | 10 | 10 | Jan.,'76...5 | 107 | 110 |
| Germania | 50 | 600,000 | 616,160 | 10 | 10 | 10 | 10 | Jan.,'76...5 | 140 | 147 |
| Globe | 50 | 200,000 | 153,093 | 12½ | 12½ | 15 | 15 | Jan.,'76...10 | 135 | 145 |
| Greenwich | 25 | 200,000 | 823,191 | 29 | 23 | 50 | 55 | Jan.,'76.10 | 300 | 320 |
| Guaranty | 100 | 500,000 | 1,632 | .... | .... | .... | .... | ..... | 65 | ..... |
| Guardian | 100 | 200,000 | 55,629 | 8½ | .... | 10 | 10 | Jan.,'76...5 | 90 | 97 |
| Hamilton | 25 | 150,000 | 144,867 | 17½ | 20 | 20 | 20 | Jan.,'76.10 | 165 | 170 |
| Hanover | 50 | 600,000 | 892,359 | 10 | 10 | 10 | 10 | Jan.,'76...6 | 114 | 120 |
| Hoffman | 50 | 200,000 | 94,453 | 10 | .... | 10 | 10 | Jan.,'76...5 | 90 | ..... |
| Home | 100 | 3,000,000 | 893,723 | 5 | .... | 10 | 10 | Jan.,'76...5 | 110 | 115 |
| Hope | 25 | 150,000 | 46,590 | 5 | .... | 10 | 10 | Jan.,'76...5 | 85 | 92 |
| Howard | 50 | 500,000 | 198,571 | .... | 7½ | 10 | 12 | Jan.,'76...6 | 125 | 128 |
| Importers'& Trad | 50 | 200,000 | 102,248 | 10 | 5 | 15 | 12 | Jan.,'76...6 | 115 | 123 |
| Irving | 100 | 200,000 | 40,992 | .... | 7 | 7 | 18 | Jan.,'76...5 | 85 | ..... |
| Jefferson | 30 | 200,010 | 137,019 | 10 | 10 | 10 | 10 | Mch.,'76...5 | 145 | 160 |
| Kings Co. (B'klyn) | 20 | 150,000 | 218,712 | 10 | 10 | 20 | 20 | Jan.,'76.10 | 180 | 190 |
| Knickerbocker | 40 | 280,000 | 71,121 | 20 | 20 | 20 | 20 | Jan.,'76...6 | 120 | 125 |
| Lafayette (B'klyn) | 50 | 150,000 | 1'5,314 | 10 | 10 | 10 | 20 | Jan.,'76.10 | 165 | 170 |
| Lamar | 100 | 200,000 | 117,509 | .... | .... | 10 | 10 | Jan.,'76...5 | 100 | 110 |
| Lenox | 25 | 150,000 | 86,973 | 10 | 10 | 10 | 10 | Jan.,'76...6 | 95 | 105 |
| Long Island (Bkly.) | 50 | 200,000 | 166,675 | 15 | 15 | 15 | 16 | Jan.,'76.10 | 170 | ..... |
| Lorillard | 25 | 300,000 | 103,288 | .... | 7 | 10 | 10 | Jan.,'76...5 | 85 | ..... |
| Manuf & Builders' | 100 | 200,000 | 155,024 | 5 | 10 | 10 | 10 | Jan.,'76...6 | 150 | ..... |
| Manhattan | 100 | 250,000 | 282,425 | .... | 10 | 10 | 14 | Jan.,'76...7 | 120 | ..... |
| Mech. & Trad'rs' | 25 | 200,000 | 820,899 | 20 | 20 | 20 | 30 | Jan.,'76.20 | 190 | ..... |
| Mechanics' (Bklyn) | 50 | 150,000 | 171,397 | 10 | 10 | 10 | 10 | Jan.,'76.10 | 160 | 165 |
| Mercantile | 50 | 200,000 | 65,503 | 5 | 5 | 10 | 10 | Jan.,'76...5 | 90 | 95 |
| Merchants' | 50 | 200,000 | 184,278 | 20 | 7 | 17 | 20 | Jan.,'76.10 | 170 | 180 |
| Metropolitan | 30 | 300,000 | 25,865 | .... | 4 | 10 | 10 | Jan.,'76...5 | 60 | 70 |
| Montauk (B'klyn) | 50 | 200,000 | 132,077 | 20 | 20 | 20 | 20 | Jan.,'76.10 | 155 | 165 |
| Nassau (B'klyn) | 50 | 200,000 | 275,859 | 25 | 20 | 20 | 20 | Jan.,'76.15 | 195 | ..... |
| National | 37½ | 200,000 | 116,162 | 5 | 10 | 10 | 12 | Jan.,'76...8 | 125 | 132 |
| N. Y. Equitable | 35 | 210,000 | 339,082 | 20 | 20 | 20 | 20 | Jan.,'76.10 | 190 | 200 |
| New York Fire | 100 | 200,000 | 214,010 | 16 | 18 | 20 | 20 | Feb.,'76.10 | 165 | 175 |
| N. Y. & Yonkers | 100 | 200,000 | 36,536 | .... | .... | 10 | 10 | Jan.,'76...5 | 75 | ..... |
| Niagara | 50 | 500,000 | 457,295 | .... | 10 | 10 | 10 | Jan.,'76...5 | 110 | 115 |
| North River | 25 | 350,000 | 187,024 | 10 | 12 | 12 | 12 | Apr.,'76...6 | ..... | 157½ |
| Pacific | 25 | 200,000 | 396,655 | 20 | 20 | 30 | 30 | Jan.,'76.12 | ..... | 285 |
| Park | 100 | 200,000 | 176,229 | 14 | 18 | 20 | 20 | Jan.,'76.10 | 170 | ..... |
| Peter Cooper | 20 | 150,000 | 225,567 | 16 | 20 | 20 | 20 | Jan.,'76.10 | 195 | 205 |
| People's | 50 | 150,000 | 141,040 | 12 | 11 | 18 | 20 | Jan.,'76.10 | 155 | 166 |
| Phenix (B'klyn) | 50 | 1,000,000 | 785,689 | 10 | 10 | 10 | 15 | Jan.,'76.10 | 135 | 137½ |
| Produce Exchange | 100 | 200,000 | 21,204 | .... | .... | .... | 5 | Jan.,'76...5 | .... | 100 |
| Relief | 50 | 200,000 | 74,823 | 10 | 5 | 10 | 10 | Jan.,'76...5 | 90 | 95 |
| Republic | 100 | 300,000 | 83,943 | .... | 9½ | 11 | 10 | Jan.,'76...5 | 87 | 95 |
| Ridgewood | 100 | 200,000 | 83,650 | .... | .... | 10 | 11 | Jan.,'76...6 | 118 | 118 |
| Resolute | 100 | 200,000 | 23,075 | .... | .... | 10 | 10 | Jan.,'76...5 | 75 | 82½ |
| Rutgers | 25 | 200,000 | 225,958 | 20 | 20 | 20 | 20 | Feb.,'76.15 | 190 | ..... |
| Safeguard | 100 | 200,000 | 136,316 | .... | 5 | 10 | 12½ | Jan.,'76.7½ | 120 | 130 |
| St. Nicholas | 25 | 200,000 | 49,945 | 10 | 10 | 11 | 10 | Feb.,'76...5 | ..... | ..... |
| Standard | 50 | 200,000 | 157,734 | 15½ | 6 | 15 | 11·6 | Jan.,'76.6.6 | 115 | 120 |
| Star | 100 | 200,000 | 125,244 | 10 | 5 | 10 | 12½ | Jan.,'76.7½ | 120 | ..... |
| Sterling | 100 | 200,000 | 94,153 | 10 | 10 | 10 | 10 | Feb.,'76...5 | 100 | ..... |
| Stuyvesant | 25 | 200,000 | 176,075 | 12 | 13 | 16 | 20 | Jan.,'76.10 | .... | ..... |
| Tradesmen's | 25 | 150,000 | 169,828 | 14 | 10 | 10 | 20 | Jan.,'76.15 | 170 | ..... |
| United States | 25 | 250,000 | 261,511 | 14 | 14 | 14 | 16 | Jan.,'76...8 | 160 | ..... |
| Westchester | 10 | 300,000 | 180,486 | 10 | 10 | 10 | 10 | Feb.,'76...5 | ..... | ..... |
| Williamsburg City | 50 | 250,000 | 374,106 | 10 | 10 | 12 | 20 | Jan.,'76.10 | 175 | 190 |

* Over all liabilities, including re-insurance, capital and profit scrip.

## City Securities.

[Quotations by Daniel A. Moran, Broker, 40 Wall Street.]

| | Interest. Rate. | Months Payable. | Bonds due. | Price. Bid. | Ask. |
|---|---|---|---|---|---|
| *New York:* | | | | | |
| Water stock | 5 | Feb., May Aug. & Nov. | 1877-80 | 99 | 100 |
| do | 6 | do do | 1877-79 | 101 | 102 |
| Croton water stock | 6 | do do | 1890 | 96 | 97 |
| do do | 6 | do do | 1883-90 | 102½ | 105 |
| Croton Aqued'ct stock | 6 | do do | 1884-1911 | 102½ | 102 |
| do pipes and mains | 7 | May & November. | 1884-1900 | 112 | 113 |
| do reservoir bonds | 6 | Feb., May Aug. & Nov. | 1907-11 | 108 | 109 |
| Central Park bonds | 6 | do do | 1877-98 | 96 | 97 |
| do do | 6 | do do | 1877-95 | 100 | 108 |
| Dock bonds | 7 | May & November. | 1901 | 118 | 119 |
| do | 6 | ..... | 1905 | 108 | 109 |
| Floating debt stock | 6 | Feb., May, Aug. & Nov. | 1878 | 101½ | 102 |
| Market stock | 7 | May & November. | 1894-97 | 117 | 118 |
| Soldiers' aid fund | 7 | do do | 1878 | 101 | ..... |
| Improvement stock | 7 | do do | 1899 | 101 | 105 |
| do do | 7 | do do | 1879-90 | 105 | 117 |
| Consolidated bonds | 6 g. | do do | 1901 | 114 | 116 |
| Street imp. stock | 6 | do do | 1888 | 102½ | 105 |
| do do | 7 | do do | 1879-82 | 104½ | 106 |
| New Consolidated | 5 g. | ..... | 1896 | 113 | 114 |
| Westchester County | 7 | ..... | 1891 | 106 | 107 |
| *Jersey City:* | | | | | |
| Water loan | 6 | January & July. | 1877 | 97 | 99 |
| do long | 6 | ..... | 1895 | 96 | 97 |
| do | 7 | January & July. | 1899-1902 | 107½ | 108 |
| Sewerage bonds | 7 | do do | 1876-79 | 100 | 101 |
| Assessment bonds | 7 | Jan., May, July & Nov. | 1876-91 | 100 | 107 |
| Improvement bonds | ..... | ..... | 1905 | 107½ | 108½ |
| Bergen bonds | 7 | January and July. | 1876-1900 | 104 | 108½ |
| *Brooklyn*—[Quotations by N. Local Improvement— | T. | Sands, Jr., Broker, 2½ Wall st.] | | | |
| City bonds | 7 | January & July, | 1876-80 | 101 | 104 |
| do do | 7 | do do | 1881-95 | 107 | 112 |
| Park bonds | 7 | do do | 1913-21 | 116½ | 118 |
| Water loan bonds | 7 | do do | 1903 | 118 | 120 |
| Bridge bonds | 7 | do do | 1915 | 114 | 117 |
| Water loan | 6 | do do | 1902-1905 | 106 | 107 |
| City bonds | 6 | do do | 1881-93 | 104 | 105 |
| Kings Co. bonds | 7 | May & November. | 1880-83 | 107 | 111 |
| do do | 6 | do do | 1880 | 103 | 106 |

*All Brooklyn bonds flat.

# Investments

AND

## STATE, CITY AND CORPORATION FINANCES.

The "Investors' Supplement" is published on the last Saturday of each month, and furnished to all regular subscribers of the CHRONICLE. No single copies of the Supplement are sold at the office, as only a sufficient number is printed to supply regular subscribers.

## ANNUAL REPORTS.

### St. Louis Kansas City & Northern Railroad.

*(For the year ending December 31, 1875.)*

The annual report of this company, just issued, is an exceedingly brief document, not even furnishing a statement of freight and passenger earnings separately.

In the President's report are the following remarks:

The increased facilities for freight purposes, mentioned in our last report, were further improved during the year by large additions, until the present arrangements are quite satisfactory to all receivers and shippers of freight. The adjustment of the leases of branch lines was closely considered and finally arranged on a basis that cannot but prove profitable to this company in the future. A lease was made of the Boone County & Boonville Railroad for a period of 28 years, at the rate of $7,000 per year and taxes; it is our opinion that the business on this road, now that it is controlled by this company, can be largely improved. An adjustment of the lease of the "Cedar Rapids" Branch was made by its owners transferring to this company all their stock, and entering into a perpetual lease of their road to us for an annual rental of $22,500. Upon this basis the earnings of this branch for the past year will pay a good net profit to this company, in addition to which we collect $14,000 per annum as rental for part of the branch. The last report of this company stated the terms upon which it was proposed to enter into a lease of the "St. Joseph" Branch; this lease was not ratified by that company, some slight amendments being desired. But a lease has since been confirmed by both companies without any change in time of payment or amount of rental from that originally proposed.

An adjustment of our difficulties with the stockholders of the St. Charles Bridge Co. has been made by our settling all their past and future demands, to April 1, 1877, in the preferred stock of this company; they agree to accept for the two following years five per cent per annum on their stock, instead of 7 per cent.

The "Kitchen suit" was decided by his Honor Judge Jones in favor of this company. His decision was strong, and so thoroughly exhaustive that it left no ground whatever for the suit to rest upon; and said decision was unanimously affirmed by the general term, consisting of the five Judges of the Circuit Court. So that we can now say that the company is relieved from all the threatening and burdensome cases that have so long overshadowed it like a nightmare, and which have done so much to retard its progress and interfere with the development of its business.

In your last report, your attention was called to the fact that it was imperative that immediate steps should be taken to make a connection with the Union Depot, and as soon as trains commenced running across the bridge, the necessity of the connection became daily more evident. Financial arrangements were concluded in October, with Messrs. Drexel, Morgan & Co., for a loan of $700,000, on two years' time, with the "Real Estate and Railway" bonds of the company as collateral. The work on the connection was advertised and contracts let by a committee appointed by the board, and is now being actively prosecuted.

On account of the heavy mileage paid other roads, and the uncertainty of getting cars when required, it was determined, last March, to purchase 500 additional box cars. The President, Mr. Hoge, contracted with Messrs. Barney, Smith & Co., of Dayton, Ohio, for this number, which has been delivered at a cost of $276,000.

The cost of cars, new rails and other permanent improvements and damage by freshets, in addition to the expenditures for constructing the connection to the bridge, have largely increased the floating debt; but after this connection is completed, and the $2,000,000 bonds are placed, it would so nearly extinguish the debt that it would not exceed the amount ordinarily carried in the usual accounts of the road for supplies; and from the large benefits to be derived from the connection with the bridge, the improved condition of the road, the certainty of improved receipts from local business and favorable connections with other lines, the earnings must be largely increased.

It is due to the stockholders to say that while the last year's operations, from the causes enumerated, show extraordinary expenses, we are now working the road on a basis of earnings and expenses that will soon exhibit most satisfactory results.

The extent of lines owned by the company are as follows:

| | Miles. |
|---|---|
| From St. Louis to Junction with the H. & S. J. R. R. | 265½ |
| " Junction to Kansas City | 9 |
| " Moberly to Coatesville | 87½ |
| " Coatesville to Ottumwa | 43¾ |
| " Ferguson to Union Depot, now being built | 11½ |

Upon which there is a total mortgage of $9,325,000 seven per cent bonds, of which $2,000,000 are not issued.

LEASED LINES.

| | Miles. |
|---|---|
| Centralia & Columbia | 22 |
| St. Joseph to R. & L. Junction | 76¼ |

INCOME ACCOUNT, 1875.

| | | |
|---|---|---|
| Earnings Jan. 1 to Dec. 31 1875 | $2,643,833 | |
| *Less operating expenses, same period | 2,110,553 | — $533,279 |
| Rent of tracks | | 14,000 |
| | | $547,279 |

*The cost of 4,500 tons steel rails and the other extraordinary expenditures referred to in the report, amounting to upwards of $450,000, have been included in the operating expenses, which could have been charged to construction account, being permanent and real betterments.

CONTRA.

| | | |
|---|---|---|
| Balance at debit this account, Jan 1, 1875 | $233,666 | |
| Interest on first mortgage bonds, Jan. 1 to Dec. 31, 1875 | 420,000 | |
| Interest on real estate and R'y bonds to March 1, 1875 | 29,356 | |
| Int. on real estate and R'y bonds, Mch. 1 to Dec. 31, 1875. | 57,925 | |
| Rent of Hannibal & St. Joseph track, Jan. 1 to Dec. 31 | 6,000 | |
| Rent of Union Depot, Kansas City, Jan. 1 to Dec. 31 | 1,200 | |
| Rent of Kansas City Bridge, Jan. 1 to Dec. 31 | 55,000 | |
| Rent of B. Co. & B. R.R., Nov. 1, 1874, to May 1, 1875 | 8,517 | |
| Rent of B. Co. & B. R.R., May 1, 1875, to Dec. 31, 1875 | 4,666 | |
| Rent of St. L. & St. J. R.R., June 1, 1874, to Dec. 31, 1875 | 15,833 | |
| Rent of Glasgow Branch, Dec. 14 to 31, 1875 | 122 | |
| Expenses transfer agency, N. Y., Jan 1 to Dec. 31, 1875 | 4,125 | |
| Use of foreign cars, balance | 39,639 | |
| Taxes for 1875, estimated | 62,500 | |
| Interest and discount | 63,633 | |
| Repairs H. & St. J. track | 6,510 | |
| Profit and loss | 5,734 | |
| Trustee service | 1,250 | |
| Commissions on coupons | 1,131 | |
| St. Charles Bridge Co.—Tolls to Oct. 1, 1875 | 101,028 | |
| Transferring empty cars | 632 | |
| Printing stock certificates | 105 | |
| Tax paid for 1872 | 71 | — 1,118,681 |
| Balance at debit income account | | $571,401 |

The expenditures for construction in 1875, were $773,236, and the total Feb. 7, 1872, to Dec. 31, 1875, $2,893,844.

GENERAL BALANCE SHEET, DEC. 31, 1875.

| | |
|---|---|
| Cost of road equipment and appurtenances | $28,131,441 |
| St. Charles Bridge stock | 350,000 |
| Real estate in St. Louis | 15,585 |
| Real estate and right of way on leased lines | 1,317 |
| Expenditures for construction | 2,893,844 |
| Construction fund—balance unpaid | 10,000 |
| Preferred stock—St. L. K. C. & N. Railway Co | 514,440 |
| Common stock—St. L. K. C. & N. Railway Co | 48,025 |
| Supplies on hand | 140,743 |
| Balance at Debit income account | 571,401 |
| | $32,679,772 |
| Common stock | $12,000,000 |
| Preferred stock | 12,000,000 |
| 7 per cent 1st mort., North Missouri Railroad assumed by this Co. | 6,000,000 |
| Real estate and Railway mort. bonds | 993,000 |
| Balances due by the Co—less balances due to the Co | 1,771,522 |
| Cash on hand | 84,750 |
| *Floating debt | 1,686,772 |
| | $32,679,772 |

*The company now holds $2,000,000 of real estate and railway mortgage bonds, with the sale of which it is expected the floating debt will be retired.

### Missouri Kansas & Texas.

*(For the year ending December 31, 1875.)*

The report of Mr. William Bond, Receiver, furnishes the following:

EARNINGS AND EXPENSES.

*Earnings.*

| | |
|---|---|
| Freight | $1,955,115 |
| Passenger | 750,977 |
| Mail | 132,351 |
| Express | 62,447 |
| Miscellaneous | 4,034 |
| Total | $2,904,925 |

*Expenses.*

| | |
|---|---|
| Conducting transportation | $424,150 |
| Motive power | 399,567 |
| Maintenance of cars | 146,125 |
| Maintenance of way | 304,219 |
| General expenses | 80,422 |
| Renewals | 189,735 |
| Improvements | 19 582 |
| Total | $1,563,404 |
| Net earnings | $1,341,521 |
| Taxes on railway and equipment for 1875 | 116,960 |
| Net proceeds | $1,224,560 |

Under the head of earnings in this statement is included only such earnings as produce a money result in the Receiver's accounts. The earnings of the Boonville bridge, and all amounts for transportation of materials or supplies used in operating and maintaining the railway, and all transportation of freight and passengers not actually paid for being excluded from the stated results. Under the head of expenses is included all the expenses of operating, maintaining and improving the railway and property, excepting taxes, and all additions and increase of equipment. The Receiver has no "construction account" upon his books.

As directed by the Court, the Receiver paid out of the first surplus earnings of the railway coming into his hands, the arrears of taxes due and unpaid upon the roadway, structures, personal property and lands, and has promptly paid all other taxes that have become due and payable during his administration, amounting in the aggregate to $276,151 78.

The Receiver has also paid, under the direct orders of the Court, claims against the Missouri Kansas & Texas Railway Company, other than taxes, created prior to his appointment, amounting to $586,870 36.

The operations and results of the Land Department will be made the subject of another report. The Receiver has received from this department, and purchased from funds derived therefrom, Union Pacific Southern Branch bonds, amounting at the par value to $177,000 for account of the sinking fund of the mortgage to Messrs Russell Sage and N. A. Cowdrey, Trustees.

The railway property and equipment in charge of the Receiver

has been maintained, and it is now in a safe condition for use, and in equal, if not in better, condition than when it came into the custody of the Circuit Court.

The surplus moneys and available resources in the hands of the Receiver, December 31st, 1875, are herewith reported as follows:

| | | |
|---|---|---|
| Cash | $439,489 43 | |
| Accounts Receivable | 342,781 79 | |
| | | $782,274 22 |

The liabilities of the Receiver at the same date, to be provided for from these resources, were:

| | |
|---|---|
| December pay rolls and accounts payable | 197,092 89 |
| The net surplus therefore amounts to | $585,181 33 |

STATISTICAL SUMMARY OF PASSENGER BUSINESS.

*Number of Passengers Carried.*

| | |
|---|---|
| First class | 163,869 |
| Second class | 3,367 |
| Third class or emigrant | 8,449 |
| Total number of passengers | 175,685 |

*Average Rate per Mile.*

| | |
|---|---|
| From way passengers | 05·38 |
| From through passengers | 03·56 |
| From all passengers | 04·21 |
| Number of passengers carried one mile | 17,820,959 |

STATISTICAL SUMMARY OF FREIGHT BUSINESS.

| | | |
|---|---|---|
| Through freight North bound | 30,203,133 lbs. | |
| Through freight South bound | 40,652,186 lbs. | |
| Way freight North and South bound | 588,936,798 lbs. | |
| | | 659,792,117 lbs. |
| Way freight free (company material) | | 100,690,800 lbs. |
| Total tonnage | | 760,4 2,917 lbs. |
| Number of bales of cotton transported | | 37,413 |
| Number of tons of freight carried one mile | | 82,877,034 |
| Net revenue per ton per mile | | ·02359 |

CONSOLIDATED GENERAL ACCOUNTS.

*Statement showing Receiver's resources, from Dec. 31, 1874, to Dec. 31, 1875, both days inclusive.*

| | | |
|---|---|---|
| From the Receiver's Traffic Accounts— | | |
| Gross earnings of railway from Dec. 31, 1874, to Dec. 31, 1875 | | $2,904,923 |
| Cash from land department, proceeds from sale of land | | 64,664 |
| From Missouri Kansas & Texas Railway Company's accounts— | | |
| Cash transferred to receiver at Sedalia, December 31, 1874 | $5,352 | |
| Material and supplies, stationery, coal and wood, on hand, transferred to receiver, Dec. 31, 1874, costing | 90,155 | |
| Unpaid freight bills transferred to receiver, Dec. 31, 1874, for collection | 29,199 | |
| Cash received by the receiver, on account of Nov. and Dec., 1874, traffic | 84,335 | |
| Cash receipts from Land Commissioner, being cash on hand, Dec. 31, 1874 | 7,676 | |
| Collections by the receiver from the U. S. Gov. on account | 58,938 | |
| Collections by the receiver from individuals and R.R. Co.'s | 106,930 | |
| | | 332,588 |
| From the Receiver's Liabilities— | | |
| Accounts payable, Dec. 31, 1875 | $105,561 | |
| December, 1875, pay-rolls | 81,530 | |
| | | 187,092 |
| | | $3,489,270 |

*Statement showing Disposition of Receiver's Resources, from December 31, 1874, to December 31, 1875, both days inclusive.*

| | | |
|---|---|---|
| Operating expenses, year ending December 31, 1875 | | $1,583,404 |
| Taxes on road-bed, track, &c., payable in 1875 | | 116,960 |
| Taxes on lands, 1875 | | 18,783 |
| Paid Hannibal and Central Missouri coupons, $36,000 gold | | 65,597 |
| Deposited with Clerk U. S. Circuit Court, Topeka, account Tebo and Neosho coupons, $8,960 gold | | 10,529 |
| Sundry expense accounts, unadjusted | | 22,906 |
| Cash paid for 127 Union Pacific Southern branch g'd bonds | | 62,881 |
| Land department expenses (taken up on railway books) | | 15,150 |
| Government certificates charged out of gross earnings | | 2,864 |
| Payments on account of Missouri Kansas & Texas Railway Co.'s accounts, by order U. S. Circuit Court | | 727,273 |
| Receiver's Assets, December 31, 1875— | | |
| Due from U. S. Government, account mail service | $59,148 | |
| Due from U. S. Government, account transportation | 36,314 | |
| Due from Houston & Texas Central Railway Company | 90,055 | |
| Due from sundry R. R. companies and miscellaneous ac'cts. | 53,423 | |
| Due from Adams and U. S. Express Companies for rental | 4,725 | |
| Uncollected freight bills, December 31, 1875 | 99,107 | |
| Material and supplies, stationery, coal and wood, on hand, Dec. 31, 1875, costing | 90,639 | |
| Cash on hand, Dec. 31, 1875 | 439,489 | 872,914 |
| | | $3,489,270 |

## Pacific Mail Steamship Company.

*(For the year ending April 30, 1876.)*

The report of Mr. Sidney Dillon to the stockholders has the following:

Notwithstanding we have just passed through a season of great depression in business, our labor has not been entirely unrewarded, as a reduction in the liabilities of $2,300,000 will abundantly testify; while at the same time we have made a reduction of nearly one million of dollars in the expenses over those of the previous year, and foot up a half million of dollars net earnings, against a loss of about an equal amount the year previous.

A large expense has been incurred in putting into operation the line to Australia, the benefit of which is just being experienced.

The unfortunate complications that arose in November last between this company and the Panama Railroad Company, and which have continued up to the present time, have seriously impaired our earnings, and for several months past have stopped that gradual decrease in the liabilities that had been going on since we were entrusted with the administration of affairs by you.

EARNINGS AND EXPENSES OF PACIFIC MAIL STEAMSHIP COMPANY FOR YEAR ENDING APRIL 30, 1876.

*Earnings.*

| | Passengers. | Freight. | Totals. |
|---|---|---|---|
| Atlantic line | $218,915 | $545,187 | $764,103 |
| Panama line | 486,2 4 | 1,175,319 | 1,661,521 |
| Trans-Pacific line | 910,2 2 | 627,089 | 1,537,282 |
| Shanghai line | 93,461 | 174,680 | 269,142 |
| Victoria line | 59,866 | 67,312 | 127,179 |
| Australian line | 25,956 | 8,241 | 34,197 |
| Outside of line accounts | 1,210 | 25,195 | 26,406 |
| Union Pacific RR. subsidy to Feb. 29, 1876 | 156,272 | ..... | 156,272 |
| Union Pacific RR. subsidy to Nov. 30, 1875 | ..... | 17,890 | 17,890 |
| Central Pacific RR. subsidy to Feb. 29, 1876 | ..... | 123,396 | 123,396 |
| | $1,953,140 | $2,761,192 | $4,717,332 |
| Subsidy Trans-Pacific line | | $300,000 | |
| Subsidy Panama line | | 69,876 | |
| Subsidy Victoria line | | 29,500 | |
| | | $399,376 | |
| Interest and dividends on investments | | 15,258 | |
| Exchange | | 101,234 | |
| Miscellaneous (old material sold, &c.) | | 67,765 | |
| Tug Millen Griffith (net earnings) | | 7,048— | 782,681 |
| Total | | | $5,500,013 |

*Expenses.*

| | | |
|---|---|---|
| Atlantic line, running expenses | $495,605 | |
| Panama line, running expenses | 1,381,362 | |
| Trans Pacific line, running expenses | 1,188,996 | |
| Shanghai line, running expenses | 202,108 | |
| Victoria line, running expenses | 163,917 | |
| Australian line, running expenses | 147,313 | |
| | $3,679,702 | |

*Agencies.*

| | | |
|---|---|---|
| Aspinwall | $31,504 | |
| Panama | 61,415 | |
| Acapulco | 15,608 | |
| Mazatlan | 8,186 | |
| San Francisco (includes Benicia) | 95,027 | |
| Townsend street wharf (includes rent, $45,000) | 95,821 | |
| Victoria | 3,811 | |
| Yokohama | 49,252 | |
| Hong Kong | 22,107 | |
| Shanghai | 13,895 | |
| Hakodate | 2,951 | |
| Hiogo (includes lighters) | 10,504 | |
| Nagasaki | 2,290 | |
| Expenses, Pier New York (includes Wall st. office) | 116,151 | |
| | $535,529— | $4,215,231 |
| Charters paid | | 128,000 |
| Extra repairs | $182,493 | |
| Ships laid up | 18,359 | |
| Steamer America's boilers | 3,622 | |
| Steamer City of Tokio, insurance on cargo | 1,012 | |
| Trial trips, City of Peking | 281 | |
| Interest | 92,228 | |
| General expense | 82,390 | |
| Insurance on steamers | 96,828 | |
| Short and damaged freight | 24,627 | |
| Advertising—Six months | 10,781— | 4,915,917 |
| Profit | | $584,095 |

*Remarks.*

There has been expended the past year (not included in above) $154,424 for strengthening the steamships City of Peking and City of Tokio, by direction of the Underwriters, of which amount $72,000 is now due from the insurance companies.

There has been earned to April 30, 1876, $83,658 for Mexican and Central American subsidies not yet credited earnings, owing to the uncertainty of payment.

Panama line includes C. A. and Mexican line.

Subsidy on Australian line not yet adjusted.

COMPARATIVE STATEMENT OF EARNINGS AND EXPENSES OF PACIFIC MAIL STEAMSHIP CO. FOR YEARS ENDING APRIL 30, 1875, AND APRIL 30, 1876.

| | 1875. | 1876. | Decrease. |
|---|---|---|---|
| Earnings | $6,425,650 78 | $5,500,013 69 | $925,636 09 |
| Expenses | 6,978,689 17 | 4,915,917 95 | 2,062,771 22 |
| | $553,038 39 Loss. | $584,095 74 Profit. | $1,137,134 13 In favor 1876. |

STATEMENT OF THE FINANCIAL CONDITION OF THE PACIFIC MAIL STEAMSHIP COMPANY, APRIL 30, 1876.

CONSTRUCTION ACCOUNTS.

| | | |
|---|---|---|
| Cost of steamers | | $13,922,907 |
| *Cost of Cal. N. Z. and Aust'l S. S. Co.* | | |
| Dakota, Moses Taylor, and Nebraska (Moses Taylor now used as storeship at Acapulco) | $ 689,020 | |
| Less received for sale of Nebraska | 12,000— | 677,020 |
| Cost of tug Millen Griffith at San Francisco | | 42,089 |
| Cost of steam launch at Panama | | 2,173 |
| Cost of lighters at Yokohama | | 72,015 |
| Total | | $14,716,211 |
| *Cost of Real Estate, as follows, viz.:* | | |
| Islands in the Pacific | $ 25,000 | |
| Real estate, Oregon | 2,367 | |
| Real estate, Hong Kong | 172,252 | |
| Real estate, Yokohama | 84,644 | |
| Coal sheds, Yokohama | 32,186 | |
| Coal sheds, Nagasaki | 5,486 | |
| Real estate, Benicia | 27,649 | |
| Townsend street Wharf, San Francisco | 466,184 | |
| Taboga Waterworks | 40,000 | |
| Wharf at Aspinwall | 324,275 | |
| House at Aspinwall | 31,402 | |
| New pier at New York | 63,676— | 1,229,127 |
| Total | | $15,945,338 |

PROPERTY ACCOUNTS.

| | | |
|---|---|---|
| Coal on hand at agencies—22,895.2 tons@$11,869 | $271,749 | |
| Coal in transitu—10,335.2 tons, @ $10,335 | 123,067— | $394,816 |
| Outfits and supplies | | 241,628 |
| Old material | | 22,566 |
| Ballast (1,120 tons white iron, at $18) | | 10,340 |
| Agents' invoices (stores in transitu between agencies) | | 5,118 |
| Insurance prepaid on steamers | | 3,694 |

ASSETS.

| | | |
|---|---|---|
| Due from pursers | | $21,126 |
| Due from agents | | 20,204 |
| Due from S. K. Holman, agent (old account, considered worthless) | | 612,905 |
| Henry Hart, special agent | $7,143 | |
| Henry Hart, personal account | 16,226— | 23,369 |
| D. M. Corwine, personal account | | 700 |
| Alex. Center (unauthorized commission paid by him with company's funds for effecting sale Shanghai line) | | 78,000 |
| Isaac Taylor, loan (old account, considered worthless) | | 25,000 |
| Laidlaw & Co | | 78 |
| Advanced charges | | 6,784 |
| United States subsidy, April | | 41,666 |
| Cash | | 36,964 |
| Colin McKenzie | | 792 |

| | | |
|---|---|---|
| Due from steamship companies | | 2,923 |
| Lawrence, Clark & Co | | 1,605 |
| R. T. Percy | | 357 |
| Owners of steamer Mikado | | 2,477 |
| John Elder & Co | | 76,330 |
| Gillies & Co | | 5,047 |
| J. S. Morgan & Co | | 2,065 |
| Sundry bills due | | 267 |
| Profit and loss account | | 4,214,928 |
| | | $21,837,802 |

CAPITAL STOCK.

| | |
|---|---|
| 200,000 shares | $20,000,000 00 |

*Liabilities.*

| | | |
|---|---|---|
| Bills payable | $784,297 46 | |
| Four months' acc'ts San Francisco agent's purchases | 66,016 85 | |
| | $850,314 31 | |
| Loans | 25,589 58 | |
| Panama Railroad loan | 400,000 00 | |
| Panama Railroad, interest on loan | 5,104 16 | |
| Panama Railroad, balance account rendered | 119,732 35 | |
| Coal freights | 79,367 55 | |
| George R. Dibbs & Co | 18,470 34 | |
| Passage credits and orders | 7,052 36 | |
| Unclaimed dividends | 4,431 00 | |
| General average Ocean Queen | 851 58 | |
| General average Rising Star | 14,884 52 | |
| Due to steamship companies | 29,131 85 | |
| Due to agents | 191,254 89 | |
| Due to nurses | 12 52 | |
| Bowden & Willans, agents | 52 50 | |
| Panama draft account | 65 00 | |
| A. D. Straus | 52 89 | |
| Francke & Co | 717 33 | |
| Nunez Bros | 9 68 | |
| Unpaid bills | 87,902 31 | 1,837,802 75 |
| | | $21,837,802 75 |

N. B.—In addition to the above liabilities, the city of New York claim tax of 1874 unpaid, with two years' interest to be added $100,986 50

Judgment has been rendered against this company for damage to cargo of "Costa Rica" 43,000 00

| | | |
|---|---|---|
| Panama RR. claim, balance due | $444,535 58 | |
| Our balance | 119,732 35 | 324,803 23 |
| | | $523,789 73 |

—The *World* says: "The annual election for directors of the Pacific Mail Steamship Company was held to-day (Wednesday), and resulted in the choice of the names already made public by the unopposed vote of 140,435 shares out of a capital stock of 200,000 shares. This is the largest vote cast for one ticket at any election in the company's history, unless our information is at fault. The new directors met at 3 P. M. and organized, electing Mr. W. P. Clyde as their President, and Mr. C. G. Francklyn, President *pro tempore*. Of the vote mentioned above, Messrs. Whitehouse & Co. represented 125,248 shares—an ample justification for making their office the headquarters of the stockholders' opposition during the past two elections.

—The *Tribune* says: "The new directors of Pacific Mail, who were elected on Wednesday—Charles G. Francklyn, Andrew Boardman, Samuel C. Thompson, Charles H. Mount, William P. Clyde, Thomas J. Owen, Charles G. Miller, Henry Hart, and Edward A. Quintard—met at the office of the Panama Railroad Company. A consultation was held with Trenor W. Park, President of the Panama Railroad, in regard to the relations of the two companies and as to providing ways and means to meet the obligations of Pacific Mail. An Executive Committee was then elected, composed of Charles G. Francklyn, S. C. Thompson, C. H. Mount and Andrew Boardman. The Board also appointed committees as follows: To audit accounts, to audit and adjust old claims, to settle accounts between the Pacific Mail and the Panama Railroad, and a committee to provide ways and means to settle the present liabilities of the company. A resolution was adopted to close the old books and open an entirely new set, dating from June 1, which will show the current transactions and business of the company under the new board as entirely distinct from that of the former management. Provision was made for meeting the present pressing liabilities of the company and for re-establishing its credit."

## GENERAL INVESTMENT NEWS.

**Atlantic & Pacific.**—The receivers announce that the July coupons will not be paid on the $7,188,500 bonds issued under the mortgage of July 1, 1868, and known as the South Pacific first-mortgage bonds, which had not previously been in default.

**Bost. Clinton & Fitchburg & New Bedford.**—The stockholders of the New Bedford Railroad have voted to mortgage its road to secure $517,000 bonds already issued, and not over $550,000 bonds to be issued.

—The stockholders of the Boston Clinton & Fitchburg Railroad Company voted to accept the terms of consolidation proposed by the New Bedford Company—yeas, 4,255; nays, 358. Stockholders in the New Bedford Railroad who desire to assign their stock and receive instead their money must give notice to the trustees before the 30th day of June, and the money will be paid on the 1st day of August, with interest at the rate of 8 per cent by the year, from May 1 to August 1.

**Chicago City Certificates.**—The Boston *Advertiser* has the following:

The securities known as Chicago certificates went to protest in Chicago last week, and, as they are largely held here, much interest was felt in the action the authorities there proposed to take. The following telegram from the Mayor of Chicago was received in response to inquiries:

*Gentlemen:*—Your telegram has just been received. You are possibly aware that we do not mean to repudiate a dollar of our indebtedness, and yet that the present issue of certificates outstanding was made in violation of law, being an increase of municipal indebtedness beyond what the State constitution permits. If the late administration had left us resources sufficient, we should pay immediately. We are, however, at present without cash resources, except such as cannot be applied in that way, and also necessary to pay more pressing demands now due. In view of the issue of any more illegal paper to take up such as is now maturing, we propose to take such action in the City Council on Monday evening next as will secure the ultimate payment, with interest, within three years, and in the mean time levy and assess taxes sufficient to meet our obligations at the time of deferred payment promptly at maturity. In any event, this will be better than an extension made or secured by the issue of what would be totally unauthorized and illegal. We are sound and solvent—mean to pay—but we insist upon paying in such securities or such manner as may be authorized by law. I have the honor to be, gentlemen, your obedient servant, THOMAS HOYNE, Mayor.

P.S.—We have a meeting of our business men with the Finance Committee of the Council to-morrow morning.

The adjourned meeting of Chicago city officials and citizens was held the 29th inst., at the rooms of the Citizens' Association, to receive the report of the committee of eleven appointed last Saturday on the city finances. The committee reported a series of resolutions, which were adopted, recommending that an extension of one, two and three years be obtained on the outstanding city certificates, the city agreeing to pay 7 per cent interest. The sentiment of the meeting was very pronounced in favor of paying every cent of the indebtedness represented by the certificates at the earliest possible moment, and just as pronounced in opposition to the issuing of any new certificates to take up the old ones. In the afternoon, Judge Farwell announced to the Council that if the *quo warranto* case of Colvin vs. Hoyne should be taken to the court, one of the common law judges would hear it next Wednesday.

**Chicago Danville & Vincennes.**—General Adna Anderson, receiver for this railroad, filed in the United States courts his report of the business of the road for the months of March and April, which is abstracted as follows:

RECEIPTS.

| | March. | April. | Total. |
|---|---|---|---|
| Freights | $57,375 | $52,001 | $101,377 |
| Passengers | 9,815 | 8,088 | 17,904 |
| Mails | .... | 918 | 918 |
| Express | 1,000 | 1,080 | 2,080 |
| Balances with other roads | 4,816 | 10,121 | 14,933 |
| Car service | 447 | 641 | 1,088 |
| Track service | .... | 205 | 205 |
| Sale of old material | 73 | 65 | 138 |
| News agency | 50 | 50 | 100 |
| Other sources | 1,315 | 396 | 1,712 |
| Earnings of former receivers | 11 | 68 | 79 |
| Earning prior to Feb. 22, '75 | 36 | .. . | 36 |
| Totals | $79,942 | $73,636 | $148,573 |

DISBURSEMENTS.

| | | | |
|---|---|---|---|
| Pay rolls | $33,015 | $28,582 | $61,598 |
| Supplies | 11,296 | 13,778 | 25,074 |
| Balance of other roads | 153 | 160 | 313 |
| Car service | 1,738 | 1,985 | 3,723 |
| Track services | 469 | 322 | 791 |
| Rental of cars | 1,162 | 16,487 | 17,649 |
| Insurance | .... | 150 | 150 |
| Rent of other roads | 13,723 | 2,100 | 15,825 |
| Taxes | 29 | .... | 29 |
| Miscellaneous | 7,167 | 6,982 | 14,150 |
| Henry Crawford | .... | 1,000 | 1,000 |
| Expenses of former receivers | 719 | 165 | 884 |
| Floating debt for various accounts | 31,765 | 3,169 | 34,935 |
| Totals | $101,238 | $74,891 | $176,127 |

*Recapitulation.*

| | |
|---|---|
| Total receipts | $187,749 |
| Total disbursements | 176,127 |
| Balance on hand | $11,622 |

An order was entered referring the account to Mr. Bishop, master, for examination and report.

**Chicago & Northwestern Railroad.**—Messrs. Albert Keep, A. G. Dulman, Charles R. Malvin, M. L. Sykes, Jr., R. P. Flower and H. H. Porter, all of the old Board, have been re-elected as a Board of Directors for the ensuing year. The business for the month of May being not yet ascertained was not stated at the annual meeting, nor was any full report for the year made, although from the figures submitted it is reported that there would be shown profits of $500,000 over the last fiscal year.

Mr. H. H. Porter, the General Manager, has resigned, and the company has decided to abolish the office and transfer its duties to the General Superintendent.

**Chicago & Pacific.**—In Chicago, May 27, application was made to the United States Circuit Court for an injuction against the company, and the appointment of a receiver, by parties holding notes of the company for about $450,000, secured by a deposit of first mortgage bonds, $1,237,000 in all, upon which no interest has been paid. Judgments to the amount of $65,000 have recently been obtained, under which the equipment has been seized by the sheriff.

The Court granted the injunction and appointed James M. Whitman receiver.

**Chippewa Falls & Western.**—This company has made an issue of $150,000 first mortgage bonds, being at the rate of $12,500 per mile of finished road. It is said that arrangements have been made for the sale of bonds at 85.

**County, City and Township Bonds in Missouri.**—An important decision has just been rendered by the United States Supreme Court, affecting bonds of this class, and an abstract of the opinion delivered by Justice Bradley is given below:

G. W. Hartman, Plaintiff in Error, vs. Bates County.—This is an action brought to recover the amount due on certain coupons attached to bonds of Bates County, Missouri, issued at the request and on account of Mount Pleasant township, in said county, in payment of a subscription on behalf of the township to the capital stock of the Lexington Lake and Gulf Railroad Company. The subscription was made under a law of Mis-

souri, called the "Township Aid Act," passed in 1868, by which, on the application of twenty-five taxpayers and residents of any township for election purposes in any county, the County Court may order an election to be held in such township to determine whether and on what terms a subscription to any railroad to be built in or near the township shall be made; and if two-thirds of the qualified voters of the township, voting at such election, are in favor of the subscription, the County Court shall make it in behalf of the township, and if bonds are proposed to pay the subscription, the court shall issue such bonds in the name of the county, but to be provided for by the township. It is contended that this law is repugnant to the fourteenth section of article 11 of the Constitution of Missouri, adopted in 1865, by which it is declared that "the General Assembly shall not authorize any *county, city or town* to become a stockholder in, or to loan its credit to, any company, association or corporation, unless two-thirds of the qualified voters of such county, city or town, at a regular or special election to be held therein, shall assent thereto." Now, the law of 1868 only requires the assent of two-thirds of the qualified voters who vote at such election. This is certainly a broad difference; and if the constitutional restriction extends, by implication, to townships, as well as to counties, cities and towns, an election not conforming to the requirements of the Constitution would be invalid and confer no authority to make a subscription. The question, therefore, arises whether townships are within the restriction of the constitutional provision. A township is a different thing from a town in the organic law of Missouri, the latter being an incorporated municipality, the former a geographical subdivision of a county only. As said in the State vs. Linn County Court (44 Misso., 510), "it has no power by itself to make independent contracts or to become bound in its separate capacity. The law has not invested it with that power. It forms an integral part of the county, and the county, to a certain extent, controls and acts for it." That the framers of the Constitution intended to require the assent of two-thirds of all qualified voters of a "county, city or town," as a prerequisite to a subscription to a railroad or other company, and did not intend the same thing with regard to townships, seems almost absurd. It was undoubtedly supposed that every case was provided for. To contend that the mere subdivisions of counties into townships enabled the Legislature to defeat the constitutional provision is to ignore the manifest intention and spirit of that instrument.

Another objection to the validity of the subscription for which the bonds were given in this case is, that the township voted a subscription to one company and the county court subscribed to another. This is sought to be justified on the ground that the former company became consolidated with another, thereby forming a third, to whose stock the subscription was made. This consolidation was effected under a law of Missouri authorizing consolidation and declaring that the company formed from two companies should be entitled to all the powers, rights, privileges and immunities which belong to either. The extinction of the company in whose favor the subscription was authorized worked such a revocation. The law authorizing the consolidation of railroad companies does not change the law of attorney and constituent. It may transfer the vested rights of one railroad company to another upon a consolidation being affected; but it does not continue in existence powers to subscribe for stock given by one person to another, which, by the general law, are extinguished by such a change.

As sufficient notice of these objections is contained in the recitals of these bonds themselves to put the holder on inquiry, we think there is no error in the judgment of the circuit court, and it is therefore affirmed.

**Davenport & St. Paul.**—The bondholders, for whose account this road was bought at the recent foreclosure sale, have agreed to raise the $200,000 required to complete the road into the city of Davenport, Ia, provided the city will give the right of way.

**Erie Railway.**—Mr. H. J. Jewett, receiver of the Erie Railway, has filed in the County Clerk's office his report for the months of February and March.

The report for February shows that the balance January 31 was $405,382; the receipts of the road for the month, including this balance, were $2,430,292; the aggregate amount disbursed, $2,199,239; balance February 29, $301,052, but the actual balance was $113,518, the difference being claims and debts set forth. The amount of receiver's certificates of indebtedness and notes issued during the month of February amounted to $200,000; the amount of same cancelled during the month was $50,000.

The report for March shows a balance February 29 of $301,052; receipts for the month, including above balance, were $2,323,148; and payments were $1,942,840, leaving a balance March 31 of $380,307; but claims and debts, and proofs of payment, as in February, not submitted to the referee for examination and audit, reduced the referee's actual balance to $33,299. The total amount of certificates issued by the receiver from date of his appointment to March 31 was $2,236,539, of which $200,000 were issued in March. The total amount paid and cancelled by the receiver to the same date was $1,086,539, leaving certificates and notes outstanding March 31, $1,150,000.

The referee approves the payment of money on the coal lands by the receiver.

**Lake Superior & Mississippi.**—It is stated that holders of $3,750,000 out of the $4,500,000 first mortgage bonds have assented to the proposed plan of reorganization, and others are coming in daily.

**Nashua & Rochester.**—This company was authorized by the last New Hampshire Legislature to issue 2,000 shares new stock to the Worcester & Nashua Company, lessee, to pay for advances, etc. The lessee pays 6 per cent. dividends as part of the rental. The Worcester & Nashua Company is now offering this stock to its own stockholders, and has already sold a part of it at from 90 to 95.

**New York Boston & Montreal.**—The foreclosure sale of the New York & Boston Division has again been postponed to June 5.

**Pacific Railroads.**—The different bills heretofore reported by the Senate and House Committees have already been referred to in the CHRONICLE. The House bill proposed to make the companies provide for paying their indebtedness, without any particular regard to their rights under the laws by which the companies exist, nor under the U. S. Supreme Court decision of last year, which went far to establish the real status of these corporations in their relations to the Government. There was a minority report with this, which said in substance, that the bill proposed by the majority ignored the rights of the companies, and was unconstitutional. The bill reported to the Senate by Mr. West, from the Committee on Railroads, was referred to briefly in the CHRONICLE of May 27, on page 514. This was accompanied by a report at some length showing that the Government has no power now to enforce any payment of the debts due to it in 1898, and that its whole authority is limited to the claim for 5 per cent. of net earnings, to withhold payment of one-half the money due for government transportation, and to have a second mortgage on the roads as security.

The report urges, therefore, that the Government will do much better to accept the re-conveyance of lands now to the extent of $15,000,000 from each of the two principal companies, together with the payment of such annual sum in cash (not exceeding $750,000 per year by the Union Pacific, and $850,000 per year by the Central Pacific) as shall make sinking funds which will equal the amount of indebtedness at the date of maturity. The bill also provides that the government mortgage on the companies' franchises and property shall remain in full force until the companies shall have complied with the requirements, and shall not be operative unless accepted by the companies within four months from the date of its enactment, by the votes of the directors and stockholders, at regular meetings duly called.

The bill also provides that the payments so to be made by said companies shall be in lieu of all payments or other requirements from them, under all the various Pacific Railroad acts in relation to the re-imbursement to the Government of the bonds issued to the said corporations, except that the companies shall still be required, until said bonds and interest are fully paid, to keep its line in repair and perform service for the Government, giving it priority of use when demanded at fair and reasonable rates of compensation, not exceeding those paid by private parties, which charges shall be paid in cash. The bill further requires the companies to provide for and pay the principal and interest, and maintain sinking funds for any and all land grant and sinking fund bonds issued upon the security of mortgages covering the lands, which are to be conveyed to the Government, and to pay to the trustees under said mortgages amounts sufficient to release all these lands from mortgage claims as fast as they may be sold by the Government.

The following statement shows the principal of the bonds issued to the various companies, with the total amount of interest which, together with the principal, will be due from the companies to the Government, on an average, in 1898, or at the time of the maturity of the bonds, thirty years from their date, crediting no re-imbursements:

Central Pacific, Western Pacific—Principal of bonds, $27,855,680; interest, $50,140,221; principal and interest, $77,995,904.
Union Pacific—Principal of bonds, $37,234,512; interest, $19,023,721; principal and interest, $76,262,233
Kansas Pacific—Principal of bonds, $6,303,000; interest, $11,315,400; principal and interest, $17,618,400.
Central Branch, Union Pacific—Principal of bonds, $1,600,000; interest, $2,880,000; principal and interest, $4,480,000.
Sioux City and Pacific—Principal and interest of bonds, $1,628,320; interest, $2,930,976; principal and interest, $4,559,296.
Total principal of bonds, $64,623,512; interest, $116,332,321; principal and interest, $180,943,833.

In conclusion the report says:

The new agreement being on the whole advantageous for the companies, it is fair to presume that they will be both able and willing to carry it into execution faithfully. Should they not be so able, however, the Government is in no worse condition than it was before. It will have received all the payments which will have been made up to the time of the failure of the companies, and can resort to its second mortgage lien, which has been in no way waived, canceled, or released, except to the extent of the partial payments made by the companies with which the latter are in any extent entitled to be credited.

**Tennessee & Pacific.**—At the sale of the interest of the State of Tennessee in this road, the company having failed to make the final payments, the road was bought in by President Maney for account of the company. The board subsequently ratified the purchase and ordered the necessary payment to be made. The purchase money is payable in State bonds and over-due coupons.

**Toledo Wabash & Western.**—A despatch from Toledo, May 31, says: A meeting of stockholders of the Toledo Wabash & Western Railway Company, which has been extensively advertised for some time past, was held here this afternoon. Mr. O. D. Ashley of New York was present with proxies representing between one-fourth and one-fifth of the capital stock. Two or three other persons were present. About one-fourth of the capital stock in all was represented. Resolutions were introduced by Mr. Ashley, and adopted, declaring that the stockholders had not had sufficient notice of the impending default of payment of interest, which occasioned the present foreclosure. Another resolution was adopted appointing Mr. Ashley chairman of a committee to employ counsel to contest the sale of the road advertised for June 10.

# The Commercial Times.

## COMMERCIAL EPITOME.

FRIDAY NIGHT, June 2, 1876.

The speculative excitement in leading staples of domestic produce has at times run quite high during the past week, not withstanding the interruption to business caused by a close holiday on Tuesday; but general trade has remained dull. There has been a falling off in the export movement of breadstuffs, while provisions shipments have somewhat increased, stimulated by the lower prices. The weather has continued generally favorable for the crops, though a little too cool in Northern latitudes.

The following is a statement of the stocks of leading articles of domestic and foreign merchandise, at dates given:

| | 1876. June 1. | 1876. May 1. | 1875. June 1. |
|---|---|---|---|
| Beef.....tcs. and bbls. | 7,505 | 8,672 | 7,197 |
| Pork.....bbls. | 42,937 | 36,341 | 61,420 |
| Tobacco, foreign.....hales. | 16,301 | 13,555 | 8,391 |
| Tobacco, domestic.....hhds. | 26,044 | 23,795 | 29,603 |
| Coffee, Rio.....bags. | 124,800 | 115,816 | 59,111 |
| Coffee, other.....bags. | 40,136 | 24,877 | 19,521 |
| Coffee, Java, &c.....mats. | 127,436 | 139,259 | 42,291 |
| Cocoa.....bags. | 1,486 | 197 | 2,300 |
| Sugar.....hhds. | 95,912 | 62,673 | 124,355 |
| Sugar.....boxes. | 89,778 | 31,992 | 28,650 |
| Sugar.....bags, etc. | 219,685 | 216,611 | 117,600 |
| Melado.....hhds. | 3,505 | 4,698 | 7,369 |
| Molasses, foreign.....hhds. | 8 364 | 7,235 | 4,521 |
| Molasses, domestic.....bbls. | 2,289 | 9,827 | 3,810 |
| Hides.....No. | 88,760 | 128,100 | 275,400 |
| Cotton.....bales. | 184,829 | 187,248 | 144,619 |
| Rosin.....bbls. | 25,921 | 44,940 | 61,243 |
| Spirits turpentine.....bbls. | 3.149 | 812 | 3,889 |
| Tar.....bbls. | 2,172 | 2,327 | 7,065 |
| Rice, E. I.....bags. | 500 | .... | 15,300 |
| Rice, domestic.....bbls. and tcs. | 2,700 | 3,250 | 550 |
| Gunny cloth (E. I.).....bales. | 4,900 | 4,900 | 8,300 |
| Gunny bags.....bales. | 1,650 | 1,700 | 2,100 |
| Linseed.....bags. | 132,200 | 138,500 | 66,161 |
| Saltpetre.....bags. | 13,500 | 15,000 | 18,000 |
| Jute.....bales. | 10,200 | 12,923 | 14,500 |
| Jute butts.....bales. | 5,300 | 3,000 | 15 200 |
| Manila hemp.....bales. | 77,613 | 76,922 | 89,400 |

Pork has been fluctuating; a strong effort was made to check the decline in prices which preceded three important failures among Louisville packers, announced on Monday, but success has been but partial. To-day there was a marked decline, and the closing bids for mess for future delivery were: $18 25 for June, $18 50 for July, $18 65 for August, $18 55 for September, and $18 50 for October, with a sale on the spot at $19 25. Lard has also fluctuated sharply, prime steam closing lower at $11 15 @11 20 on the spot, with bids for future delivery at $11 10 for June, $11 15 for July, $11 30 for August, $11 35 for September, and $11 40 for October. Bacon and cut meats have declined, leading to more business. Beef and beef hams are dull and nominal. Butter and cheese are lower, showing steadiness, with more activity at the close. Tallow has been fairly active, at 8¾c. for prime.

Groceries have generally ruled dull and weak. We notice, however, a slight improvement in business at the close in Japan teas, at a slight decline.

Ocean freights have continued to show much firmness in rates, and a pretty active state of affairs has existed, so much so that the offerings of room at the moment are rather limited, and a tendency toward still higher rates is noticeable. Late engagements and charters are: Grain to Liverpool, by steam, for next week, 9@9¼d.; provisions, 40@50s. per ton; grain, by sail, 8d.; do. to London, by sail, 8¼@9d., and flour 2s. 6d.; grain to Cork, for orders, 6s. 6d; do. to the Continent, 6s. 9d.; do. to the Baltic, 6s. 9d.@7s. 3d.; refined petroleum to Bremen or Hamburg, 3s. 6d.@3s. 9d. To day, a fairly active movement was effected in both berth and charter room, but especially in the latter; full rates were maintained. Grain to Liverpool, by steam, 9@9¼@9½d.; do. by sail, 8d; do. by steam, to London, 10½d; do. to Cork for orders, 6s. 6d.@6s. 9d, principally at the latter rate; do. to Rotterdam, 6s. 9d. Six vessels were chartered to load grain.

Naval stores have been pretty quiet during the past week so much so that the close shows considerable weakness; spirits turpentine quoted at 30½c.; common to good strained rosin, $1 70@1 75. Petroleum has been rather quiet, but closes higher and firm, under advices of a similar tenor from the creek; crude, in bulk, quoted at 8¼c.; and refined, in bbls., at 14⅛@14½c. Ingot copper is a trifle easier, with 150,000 lbs. Lake sold at 21c. cash. Whiskey closed at $1 12½, tax paid.

The market for Kentucky tobacco has been quiet, but prices are firm at 6½c.@8c. for lugs, and 8½c.@16c. for leaf; the sales for the week embraced 500 hhds., of which 300 hhds. were for export, and 200 hhds. for consumption. Seed leaf has continued in fair demand and steady; the sales embrace: Crop of 1872 and 1873, 119 cases New York at 7½c.@13c.; crop of 1873, 46 cases Pennsylvania at 8c.; crop of 1873, 1874 and 1875, 538 cases Ohio at 5½@8¾c.; crop of 1874, 25 cases New England, at 10c, 25 cases Pennsylvania at 14c., 5 cases Florida at 7½c.; and crop of 1875, 175 cases New England on private terms; also 200 cases sundry kinds at 7@25c. Spanish tobacco has ruled firmer, with sales 800 bales Havana at 88@$1 15.

The demand for hides during the past week has been active, and prices have advanced 1c., the market closing very firm; dry Montevideo sold at 19c., Rio Grande at 17¾c., dry Matamoras at 16c. gold, and dry Texas at 17c., cash, currency. Linseed oil has ruled firmer at 55@56c.; other oils are quiet and unchanged.

## COTTON.

FRIDAY, P. M., June 2, 1876.

THE MOVEMENT OF THE CROP, as indicated by our telegrams from the South to-night, is given below. For the week ending this evening (June 2) the total receipts have reached 13,810 bales, against 16,330 bales last week, 19,995 bales the previous week, and 26,441 bales three weeks since, making the total receipts since the 1st of September, 1875, 4,018,014 bales, against 3,408,425 bales for the same period of 1874–5, showing an increase since Sept. 1, 1875, of 609,589 bales. The details of the receipts for this week (as per telegraph) and for the corresponding weeks of five previous years are as follows:

| Receipts this week at— | 1876. | 1875. | 1874 | 1871. | 1872. | 1871. |
|---|---|---|---|---|---|---|
| New Orleans | 4,501 | 2,331 | 5,523 | 8,469 | 2,547 | 13,758 |
| Mobile | 943 | 415 | 839 | 1,270 | 755 | 2,585 |
| Charleston | 913 | 2,058 | 1,369 | 1,899 | 1,874 | 2,370 |
| Port Royal, &c. | 185 | ... | .... | | | |
| Savannah | 1,236 | 2,041 | 1,878 | 4,190 | 2,429 | 2,551 |
| Galveston | 1,002 | 285 | 915 | 1,307 | 371 | 5,401 |
| Indianola, &c. | 39 | 95 | 133 | | | |
| Tennessee, &c. | 3,109 | 2,127 | 2,833 | 3,969 | 3,725 | 8,948 |
| Florida | 5 | 14 | 7 | 9 | 201 | 18 |
| North Carolina | 309 | 378 | 139 | 184 | 119 | 390 |
| Norfolk | 1,382 | 1,021 | 2,987 | 3,517 | 926 | 5,365 |
| City Point, &c. | 96 | 41 | 31 | 208 | 156 | |
| Total this week | 13,810 | 11,789 | 17,203 | 25,189 | 13,117 | 36,402 |
| Total since Sept. 1 | 4,018,014 | 3,408,425 | 3,714,006 | 3,438 258 | 2,653,235 | 3,792,289 |

The exports for the week ending this evening reach a total of 20,569 bales, of which 9,881 were to Great Britain, 5,763 to France, and 4,916 to rest of the Continent, while the stocks as made up this evening are now 392,448 bales. Below are the stocks and exports for the week, and also for the corresponding week of last season:

| Week ending June 2. | Exported to | | | Total this week. | Same week 1875. | Stock. | |
|---|---|---|---|---|---|---|---|
| | Great Britain. | France | Continent. | | | 1876. | 1875. |
| New Orleans* | 1,998 | 2,087 | 3,571 | 7,656 | 15,653 | 120,579 | 59,870 |
| Mobile | .... | .... | 1,100 | 1,100 | 2,636 | 19,276 | 8,791 |
| Charleston | .... | 2,415 | 165 | 2,5 1 | .... | 7,111 | 12,063 |
| Savannah | 1,705 | 1,090 | .... | 2,795 | . .. | 7,776 | 11,463 |
| Galveston† | .. . | ... | .... | ... | 10,754 | 16,498 | 17,865 |
| New York | 5,200 | 200 | 80 | 5,480 | 9,773 | 181,671 | 143,109 |
| Norfolk | .. . | .... | .... | .... | 1,576 | 6,537 | 1,738 |
| Other ports‡ | 973 | .... | ... | 978 | 3,712 | 33,000 | 33,267 |
| Total this week | 9,881 | 5,763 | 4,916 | 20,569 | 44,159 | 392,448 | 288,161 |
| Total since Sept. 1 | 1,894,131 | 411,908 | 670,740 | 2 976,792 | 2,493,827 | . | ... |

* *New Orleans.*—Our telegram to-night from New Orleans shows that (besides above exports) the amount of cotton on shipboard and engaged for shipment at that port is as follows: For Liverpool, 15,500 bales; for Havre, 10,000 bales; for Continent, 4,000 bales; for coastwise ports, 300 bales; which, if deducted from this stock, would leave 90,500 bales representing the quantity at the landing and in presses unsold or awaiting orders.

† *Galveston.*—Our Galveston telegram shows (besides above exports) on shipboard at that port, not cleared: For Liverpool, 4,319 bales; for other foreign, 259 bales; for coastwise ports, 281 bales; which, if deducted from the stock, would leave remaining 11,639 bales

‡ The exports this week under the head of "other ports" include from Philadelphia, 973 bales to Liverpool.

From the foregoing statement it will be seen that, compared with the corresponding week of last season, there is a *decrease* in the exports this week of 23,599 bales, while the stocks to-night are 104,287 bales *more* than they were at this time a year ago. The following is our usual table showing the movement of cotton at all the ports from Sept. 1 to May 26, the latest mail dates:

| PORTS. | RECEIPTS SINCE SEPT. 1. | | EXPORTED SINCE SEPT. 1 TO— | | | | Coastwise Ports. | Stock. |
|---|---|---|---|---|---|---|---|---|
| | 1875. | 1874. | Great Britain | France | Other foreign | Total. | | |
| N. Orleans. | 1,335,955 | 977,840 | 707,547 | 238,559 | 355,341 | 1231,477 | 188,978 | 125,342 |
| Mobile | 365,167 | 316,995 | 141,367 | 24,850 | 64,085 | 230,253 | 118,776 | 17,487 |
| Charlest'n* | 405,103 | 433,805 | 140,445 | 54,910 | 78,505 | 273,860 | 109,420 | 9,837 |
| Savannah | 507,594 | 583,530 | 174,135 | 29,953 | 157,739 | 361,827 | 152,359 | 10,462 |
| Galveston* | 472,069 | 355,433 | 189,441 | 4,111 | 35,991 | 229,545 | 215,794 | 18,491 |
| New York | 192,959 | 110,052 | 312,991 | 1,915 | 58,383 | 373,292 | .... | 185,775 |
| Florida | 12,033 | 12,417 | .... | ... | .... | .... | 12,033 | .... |
| N. Carolina | 109,751 | 93,320 | 24,863 | ... | 2,301 | 27,164 | 72,811 | 1,234 |
| Norfolk* | 479,823 | 398,257 | 106,656 | 1,817 | .... | 108,473 | 362,418 | 10,561 |
| Other ports | 102,750 | 74,287 | 86,803 | .... | 13,538 | 100,341 | ... | 23,500 |
| Tot. this yr. | 4,004,204 | ..... | 1884,253 | 406,115 | 665,831 | 2956,232 | 1232,589 | 407,789 |
| Tot. last yr. | .. .... | 3,396,586 | 1726,553 | 315,031 | 413 081 | 2474,663 | 1245,910 | 328,259 |

* Under the head of *Charleston* is included Port Royal, &c.; under the head of *Galveston* is included Indianola, &c.; under the head of *Norfolk* is included City Point, &c.

These mail returns do not correspond precisely with the total of the telegraphic figures, because in preparing them it is always necessary to incorporate every correction made at the ports.

Our Cotton Exchange the past week has been the scene of unusual excitement and activity, with fluctuations in prices seldom equalled. Cotton on the spot was quoted 1–16c. higher on Monday, 3–16c. higher on Wednesday, (the intervening day having been a close holiday), and ¼c. lower on Thursday. There was a moderate business for export and consumption and some speculation. The early advance was stimulated by the withdrawal of

stocks from sale by leading holders, and by the more peaceful construction put upon the political news from Turkey. Yesterday, however, all this was reversed, and one-half of the advance on previous days was lost. But to-day the decline was recovered, with a large business for consumption, and a large business reported for export yesterday afternoon. For future delivery the market has also been very excited. On Wednesday the highest prices paid were 12 11-32c. for June, 12½c. for July, 12 19-32c. for August, 12½c. for September, 12⅝c. for October, 12½c. for November, 12 3 16c. for December, 12 5-16c. for January, 12 9-32c. for February, and 12½c. for March. These prices, as compared with the closing bids of the previous Friday, were 13 16c. higher for this crop, and 15-32c.@21-32c. for the next crop. A large portion of this advance was lost in the course of Wednesday afternoon and all Thursday. Crop accounts current on the street have been all that could be desired, and a local paper in Louisiana has reported "first bloom." Yesterday, our people were not inclined to join in the peaceful interpretation put upon the Turkish advices, and the course of the Liverpool market was very disappointing. There was also some selling to realize the previous advance, under which prices fell 7-16c.@9-16c. from the highest figures of Wednesday. To-day, there was a renewal of speculative excitement and buoyancy, with prices 3-16c.@½c. higher, except for June, for which there were large deliveries upon contract.

The total sales for forward delivery for the week are 214,300 bales, including —— free on board. For immediate delivery the total sales foot up this week 7,640 bales, including 3,354 for export, 3,616 for consumption, 670 for speculation, and —— in transit. Of the above, —— bales were to arrive. The following were the closing quotations to day:

| New Classification. | Uplands. | Alabama. | New Orleans. | Texas. |
|---|---|---|---|---|
| Ordinary..... per lb. | 8 9-16 @.... | 8 3-16 @.... | 8 9-16 @.... | 8 9-16 @... |
| Strict Ordinary..... | 9⅜ @.... | 9⅜ @.... | 9⅜ @.... | 9⅜ @... |
| Good Ordinary..... | 9 15-16@.... | 9 15-16@.... | 10 1-16 @ ... | 10 1-16 @... |
| Strict Good Ordinary..... ..... | 10⅜ @.... | 10⅜ @.... | 10⅜ @.... | 10⅜ @... |
| Low Middling..... | 11 1-16 @.... | 11 3-16 @.... | 11 5-16 @.... | 11 5-16 @... |
| Strict Low Middling ..... | 11⅜ @.... | 11⅜ @.... | 11⅜ @.... | 11⅜ @... |
| Middling ..... | 12 @.... | 12⅜ @... | 12 3-16 @.... | 12 3-16 @... |
| Good Middling..... | 12⅜ @.... | 1 ⅝ @.... | 12⅝ @.... | 12⅝ @... |
| Strict Good Middling..... | 13 @... | 13⅛ @.... | 13¼ @.... | 13¼ @... |
| Middling Fair..... | 13⅜ @.... | 13⅜ @.... | 13⅜ @.... | 13⅜ @... |
| Fair..... | 14¼ @.... | 14⅜ @.... | 14⅜ @.... | 14¼ @... |

STAINED.

| | | | |
|---|---|---|---|
| Good Ordinary ..... | 8⅝ | Low Middling..... | 10¼ |
| Strict Good Ordinary..... | 9¼ | Middling..... | 11⅜ |

Below we give the sales of spot and transit cotton and price of *Uplands* at this market each day of the past week:

| New Classification. | SALES. Exp't. | Con-sump. | Specu-la'n | Tran-sit. | Total. | PRICES. Ord'ry | Good Ord'ry. | Low Midl'g. | Mid-dling. |
|---|---|---|---|---|---|---|---|---|---|
| Saturday..... | 104 | 211 | 60 | .... | 375 | 8 5-16 | 9 11-16 | 10 13-16 | 11¾ |
| Monday..... | .... | 1 255 | 87 | .... | 1,342 | 8¾ | 9¾ | 10¾ | 11 13-16 |
| Tuesday ..... | ..... | De-cor | a'tion | Day. | ..... | Holl | day | ..... | ..... |
| Wednesday..... | ..... | 237 | 230 | .... | 517 | 8 9-16 | 9 15-16 | 11 1-16 | 12 |
| Thursday..... | 1,250 | 314 | 243 | .... | 1,807 | 8 7-16 | 9 13-16 | 10 15-16 | 11⅞ |
| Friday ... ..... | 2,000 | 1,519 | 50 | .... | 3,569 | 8 9-16 | 9 15-16 | 11 1-16 | 12 |
| Total..... | 3,354 | 3,616 | 670 | .... | 7,640 | .... | .... | .... | .... |

Delivered on contract, during the week, 6,150 bales.

For forward delivery the sales (including —— free on board), have reached during the week 214,300 bales (all middling or on the basis of middling), and the following is a statement of the sales and prices:

| For May. bales. | cts. |
|---|---|
| 100 | 12 5-16 |
| 500 | 11¾ |
| 600 total May. | |

| For June. bales. | cts. |
|---|---|
| 1,300 | 11¾ |
| 1,000 | 11 17-32 |
| 1,000 | 11 9-16 |
| 200 | 11 19-32 |
| 1,600 | 11¾ |
| 100 | 11 21-32 |
| 1,400 | 11 25-32 |
| 200 | 11 13-16 |
| 100 s.n. 5th | 11 27-32 |
| 100 s.n.6 h | 11 27-32 |
| 200 | 11 27-32 |
| 1,000 | 11¾ |
| 1,130 | 11 15-16 |
| 700 | 11 31-32 |
| 100 s.n. 1st | 12 |
| 1,100 | 12 |
| 100 s.n.1st | 12 1-32 |
| 1,900 | 12 1-32 |
| 1,200 | 12 3-32 |
| 100 s.n. 1st | 12 9-32 |
| 400 s.n. 1st | 12 5-16 |
| 1,400 | 12 5-16 |
| 400 | 12 11-32 |
| 17,300 total June. | |

| For July. bales. | cts. |
|---|---|
| 200 | 11 21-32 |
| 1,200 | 11 11-16 |
| 300 | 11 23 32 |
| 1,300 | 11¾ |
| 3,500 | 11 25-32 |
| 1,400 | 11 13-16 |
| 900 | 11 27-32 |
| 1,400 | 11¾ |
| 200 | 11 29-32 |
| 1,000 | 11 15-16 |
| 2,400 | 11 31-32 |
| 3,100 | 12 |
| 600 | 12 1-32 |
| 900 | 14 1-16 |
| 1,600 | 12 3-32 |
| 1,300 | 12¼ |
| 5,100 | 12 5-32 |
| 5,300 | 12 3-14 |
| 300 | 12 7-32 |
| 100 | 12 11-32 |
| 5,300 | 12¼ |
| 1,500 | 12 13-32 |
| 3,900 | 12 7-14 |
| 1,700 | 12 15-32 |
| 700 | 12¾ |
| 1,100 | 12 17-32 |
| 46,200 total July. | |

| For August. bales. | cts. |
|---|---|
| 800 | 11 13-16 |
| 2,700 | 11 27-32 |
| 3,700 | 11¾ |
| 3,600 | 11 29-32 |
| 5,600 | 11 15-16 |
| 2,900 | 11 31-32 |
| 4,200 | 12 |
| 4,400 | 12 1-32 |
| 6,500 | 12 1-16 |
| 4 600 | 12 3-32 |
| 2,400 | 12¼ |
| 1,800 | 12 5-32 |
| 3,000 | 12 3-16 |
| 2,900 | 12 7-32 |
| 4,600 | 12¼ |
| 6,800 | 12 9-32 |
| 7,900 | 12 5-16 |
| 200 | 12¾ |
| 2,700 | 12 13-32 |
| 4,500 | 12 7-16 |
| 2,800 | 12 15-32 |
| 3,000 | 12¾ |
| 6,000 | 12 17-32 |
| 2,500 | 12 9-16 |
| 200 | 12 19-32 |
| 88,900 total Aug. | |

| For September. bales. | cts. |
|---|---|
| 2,500 | 11 13 16 |
| 400 | 11 27-32 |
| 2,600 | 11¾ |
| 1,200 | 11 29-32 |
| 200 | 11 15-16 |
| 100 | 11 31-32 |
| 700 | 12 |
| 100 | 12 1-32 |
| 1,200 | 12 1-16 |
| 400 | 12 3-32 |
| 2,000 | 12¼ |
| 400 | 12 5 32 |
| 1,400 | 12 7-32 |
| 1 200 | 12¼ |
| 100 | 12 9-32 |
| 400 | 12 5-16 |
| 1,600 | 12 11-32 |
| 200 | 12¼ |
| 500 | 12 13-32 |
| 400 | 12 7-16 |
| 200 | 12 15-32 |
| 400 | 12¾ |
| 13,200 total Sept. | |

| For October. bales. | cts. |
|---|---|
| 200 | 11 21-32 |
| 1,400 | 11 11-16 |
| 1,400 | 11 23-32 |
| 700 | 11¾ |
| 1,300 | 11 13-16 |
| 500 | 11 15-16 |
| 1,100 | 12 |
| 1,200 | 12 1-16 |
| 600 | 12 3-32 |
| 400 | 12¼ |
| 100 | 12 5-32 |
| 300 | 12 3-16 |
| 500 | 12¼ |
| 9,300 total Oct. | |

| For November. bales. | cts. |
|---|---|
| 800 | 11 9-16 |
| 200 | 11¾ |
| 800 | 11 21-32 |
| 1,800 | 11 11-16 |
| 100 | 11 23-32 |
| 500 | 11¾ |
| 600 | 11 25-32 |
| 200 | 11 27-32 |
| 200 | 11¾ |
| 900 | 11 29-32 |
| 1,500 | 11 15-16 |
| 400 | 11 31-32 |
| 2,000 | 12 |
| 200 | 12 1-32 |
| 1,400 | 12 1-16 |
| 500 | 12¼ |
| 600 | 12 3-16 |
| 100 | 12 7-32 |
| 1,100 | 12¼ |
| 13,400 total Nov. | |

| For December. bales. | cts. |
|---|---|
| 1,300 | 11 19-32 |
| 100 | 11¾ |
| 200 | 11 21-32 |
| 400 | 12 5-16 |
| 1,600 | 12 11-32 |
| 200 | 12¾ |
| 400 | 12 7-16 |
| 500

WEATHER REPORTS BY TELEGRAPH.—Our crop reports this week are somewhat irregular; that is to say, there have been quite general rains, which were very beneficial in many sections, but somewhat excessive in others, though no actual damage is anywhere reported. Throughout Texas now the reports are extremely favorable; and generally in Louisiana, Arkansas and Tennessee the same is also true. In one half or more of Mississippi and two-thirds of Alabama, warm, dry weather is very much needed, as the plant is backward and the rains have been too frequent. In the Atlantic States the progress now making is generally very satisfactory. Planting has been going on this week in portions of the overflowed section.

*Galveston, Texas.*—We have had rain on five days this week, which, though heavy, has been very welcome; the rest of the week has been cloudy. There have been good rains throughout the State, and the crop is developing promisingly. The fields are clear of weeds. The thermometer has averaged 78, the highest being 89 and the lowest 69. Total rainfall for the week, nine inches and fifty-two hundredths; for the month, ten and twenty-seven hundredths inches.

*Indianola, Texas.*—Delightful showers, which were so much needed, have fallen here on two days of this week, and the indications are that they extended over a wide surface, but we are still needing more rain. The showers have done a great deal of good, and with hopeful indications of more, planters are much encouraged. Average thermometer this week 78, highest 89, and lowest 71. Total rainfall, one inch and seven hundredths. The rainfall for the month is one inch and nineteen hundredths.

*Corsicana, Texas.*—We have had splendid rains on six days of the week, the rainfall reaching two inches and eleven hundredths. Crop accounts are more favorable. Average thermometer 79, highest 94, and lowest 65. Total rainfall for the month, four inches and sixteen hundredths.

*Dallas, Texas.*—There were light showers here on two days this week, the rainfall reaching thirteen hundredths of an inch. The crop is developing promisingly—amazingly so; the wheat harvest is progressing actively, and everything looks encouraging. Average thermometer this week 86, highest 90, and lowest 63. The rainfall for the week is thirteen hundredths of an inch, and for the month, eighty-three hundredths.

*New Orleans, Louisiana.*—It has rained here on five days of this week, the rainfall aggregating two inches and eighty-eight hundredths. The thermometer has averaged 78. Total rainfall for May, eight inches and fifty-four hundredths.

*Shreveport, Louisiana.*—We have had fine weather for crops all the week. The rainfall has reached forty-eight hundredths of an inch, and the thermometer has averaged 76, the highest being 90 and the lowest 67.

*Vicksburg, Mississippi.*—Rain fell on three days of the week, to the extent of one inch and seventy-six hundredths. Average thermometer 73, highest 86 and lowest 66. Our region is two or three weeks behind last year, and the planting is very irregular. There is an increase of acreage by labor brought from Georgia and Alabama, but the planting has been so late and irregular, and the condition is so backward, that it will require a good season to make a good crop.

*Columbus, Mississippi.*—We have had three rainy days this week, the rainfall reaching two inches and fifty-three hundredths. The weather has been too wet for the growth of cotton. The thermometer has averaged 75, the highest being 80, and the lowest 71.

*Little Rock, Arkansas.*—Most of the week has been cloudy, with rain on three days. Last night we had quite a severe thunder storm. Planters now need dry weather, although the rain has not hurt the crops so far. Average thermometer this week 76, highest 91, and lowest 63. Total rainfall, one inch and thirty-one hundredths.

*Nashville, Tennessee.*—It rained slightly on two days this week, the rainfall reaching forty-two hundredths of an inch. The thermometer has averaged 74, the extremes having been 64 and 85.

*Memphis, Tennessee.*—There have been three rainy days this week, the rainfall reaching two inches and ninety-three hundredths, and the rest of the week has been cloudy. The crop is developing promisingly. Grass is growing fast, but good progress is being made in clearing the fields of weeds. Average thermometer during the week, 76; highest 86, and lowest 68.

*Mobile, Alabama.*—It has been showery two days of the week, and the rest has been cloudy. Crop accounts are less favorable, as we are having too much rain; with that exception, however, the plant is making satisfactory progress. The thermometer has averaged 78, ranging from 69 to 89. The rainfall for the week is thirty-one hundredths of an inch.

*Montgomery, Alabama.*—We have had warm, sultry, wet weather this week. There have been six rainy days, the rainfall reaching six inches. We are having too much rain. Total rainfall for the month, fourteen inches. Average thermometer this week, 74; highest 89, and lowest 65.

*Selma, Alabama.*—There has been rain on four days this week, the rainfall footing up ninety-six hundredths of an inch. The thermometer has averaged 76.

*Madison, Florida.*—There has been no rain here all the week. The average thermometer is 79, the highest 85 and the lowest 73.

*Macon, Georgia.*—We have had no rain this week. The thermometer has ranged from 64 to 90, averaging 73.

*Atlanta, Georgia.*—We were visited by showers on four days this week, the rainfall reaching a total of one inch and three hundredths. The rainfall for the month is five inches. Average thermometer during the week 80, highest 87 and lowest 64. The cotton plant looks strong and healthy.

*Columbus, Georgia.*—It has been showery three days of the week, the rainfall aggregating eighty-seven hundredths of an inch. Average thermometer 75, highest 88 and lowest 68. Total rainfall for the month, four inches and forty-five hundredths.

*Savannah, Georgia.*—There have been four rainy days this week, but the remaining three days have been pleasant. The rainfall for the week is sixty-two hundredths of an inch, and for the month, two inches and twenty-five hundredths. Crop reports continue favorable. Average thermometer 71, highest 87 and lowest 63.

*Augusta, Georgia.*—The weather during the week has been warm, the thermometer averaging 75, and ranging from 66 to 90. It has been showery four days, the rainfall reaching ninety-five hundredths of an inch. Total rainfall for the month, one inch and ninety-seven hundredths. We have secured a good stand of cotton. Planting is about completed in this neighborhood, and accounts in this section are very favorable.

*Charleston, South Carolina.*—It was showery one day this week, the rainfall reaching thirteen hundredths of an inch. The thermometer has averaged 75, the extremes being 66 and 83.

The following statement we have also received by telegraph showing the height of the rivers at the points named at 3 o'clock June 1. We give last year's figures (June 4, 1875) for comparison.

| | | June 1, '76. | | June 4, '75. | |
|---|---|---|---|---|---|
| | | Feet. | Inch. | Feet. | Inch. |
| New Orleans | Below high-water mark | 3 | 5 | 5 | 4 |
| Memphis | Above low-water mark | 19 | 11 | 15 | 1 |
| Nashville | Above low-water mark | 10 | 6 | Missing. | |
| Shreveport | Above low-water mark | 15 | 6 | Missing. | |
| Vicksburg | Above low-water mark | 44 | 1 | 32 | 10 |

New Orleans reported below high-water mark of 1871 until Sept. 9, 1874, when the zero of gauge was changed to high-water mark of April 15 and 16, 1874, which is 6-10ths of a foot above 1871, or 16 feet above low-water mark at that point.

WEEKLY RECEIPTS OF COTTON.—Below we give a table showing the receipts of cotton each week at all the ports of the United States for several seasons, indicating, also, the total crop each year. Our figures are given in thousands of bales.

| Date. | 1875-76. Week. | 1875-76. Month. | 1874-75. Week. | 1874-75. Month. | 1873-74. Week. | 1873-74. Month. | 1872-73. Week. | 1872-73. Month. | 1871-72. Week. | 1871-72. Month. | 1870-71. Week. | 1870-71. Month. |
|---|---|---|---|---|---|---|---|---|---|---|---|---|
| Sept. 8 | 4 | | 6 | | 9 | | 14 | | 1 | | 6 | |
| " 10 | 19 | | 15 | | 13 | | 30 | | 9 | | 11 | |
| " 17 | 37 | | 28 | | 24 | | 51 | | 12 | | 18 | |
| " 21 | 47 | 107 | 46 | 95 | 41 | 87 | 64 | 159 | 20 | 42 | 38 | 72 |
| Oct. 1 | 80 | | 59 | | 53 | | 74 | | 34 | | 55 | |
| " 8 | 103 | | 97 | | 46 | | 87 | | 46 | | 69 | |
| " 15 | 138 | | 121 | | 79 | | 98 | | 64 | | 76 | |
| " 22 | 147 | | 128 | | 101 | | 113 | | 83 | | 82 | |
| " 29 | 171 | 639 | 150 | 555 | 108 | 387 | 120 | 492 | 91 | 321 | 85 | 367 |
| Nov. 5 | 175 | | 148 | | 128 | | 134 | | 97 | | 107 | |
| " 12 | 150 | | 160 | | 124 | | 111 | | 105 | | 132 | |
| " 19 | 186 | | 153 | | 134 | | 119 | | 101 | | 122 | |
| " 26 | 183 | 691 | 166 | 627 | 124 | 510 | 134 | 498 | 105 | 408 | 119 | 480 |
| Dec. 3 | 158 | | 176 | | 170 | | 134 | | 122 | | 141 | |
| " 10 | 173 | | 181 | | 173 | | 126 | | 106 | | 153 | |
| " 17 | 191 | | 168 | | 196 | | 125 | | 121 | | 156 | |
| " 24 | 197 | | 165 | | 215 | | 103 | | 120 | | 130 | |
| " 31 | 187 | 909 | 147 | 857 | 176 | 930 | 105 | 593 | 127 | 606 | 125 | 705 |
| Jan. 7 | 138 | | 82 | | 142 | | 133 | | 111 | | 140 | |
| " 14 | 162 | | 96 | | 154 | | 136 | | 95 | | 132 | |
| " 21 | 142 | | 102 | | 159 | | 136 | | 119 | | 147 | |
| " 28 | 152 | 594 | 116 | 396 | 171 | 626 | 115 | 520 | 121 | 446 | 151 | 570 |
| Feb. 4 | 131 | | 108 | | 146 | | 126 | | 93 | | 155 | |
| " 11 | 119 | | 104 | | 131 | | 122 | | 86 | | 161 | |
| " 18 | 111 | | 97 | | 116 | | 109 | | 89 | | 142 | |
| " 25 | 110 | 471 | 78 | 387 | 106 | 499 | 105 | 462 | 77 | 345 | 137 | 595 |
| March 3 | 86 | | 77 | | 95 | | 62 | | 74 | | 127 | |
| " 10 | 78 | | 63 | | 82 | | 83 | | 50 | | 137 | |
| " 17 | 65 | | 52 | | 67 | | 74 | | 50 | | 103 | |
| " 24 | 63 | | 48 | | 64 | | 56 | | 40 | | 82 | |
| " 31 | 60 | 352 | 39 | 279 | 60 | 368 | 49 | 343 | 41 | 255 | 72 | 521 |
| April 7 | 56 | | 41 | | 50 | | 49 | | 37 | | 70 | |
| " 14 | 42 | | 38 | | 40 | | 56 | | 36 | | 65 | |
| " 21 | 31 | | 22 | | 32 | | 43 | | 29 | | 63 | |
| " 28 | 30 | 159 | 22 | 123 | 30 | 152 | 48 | 199 | 27 | 139 | 57 | 255 |
| May 5 | 26 | | 22 | | 24 | | 44 | | 20 | | 53 | |
| " 12 | 26 | | 20 | | 26 | | 41 | | 18 | | 48 | |
| " 19 | 20 | | 19 | | 23 | | 34 | | 16 | | 46 | |
| " 26 | 16 | 88 | 18 | 79 | 22 | 95 | 31 | 150 | 13 | 67 | 42 | 189 |
| June 2 | 14 | | 12 | | 17 | | 25 | | 14 | | 37 | |
| " 9 | | | 14 | | 13 | | 18 | | 12 | | 28 | |
| " 16 | | | 13 | | 13 | | 20 | | 13 | | 24 | |
| " 23 | | | 10 | | 13 | | 18 | | 10 | | 24 | |
| " 30 | | | 6 | 55 | 12 | 68 | 9 | 90 | 7 | 56 | 19 | 132 |
| July 7 | | | 7 | | 9 | | 15 | | 5 | | 19 | |
| " 14 | | | 4 | | 10 | | 14 | | 4 | | 16 | |
| " 21 | | | 3 | | 6 | | 13 | | 3 | | 11 | |
| " 28 | | | 3 | 17 | 5 | 30 | 13 | 55 | 3 | 15 | 11 | 57 |
| Aug. 4 | | | 2 | | 5 | | 11 | | 3 | | 11 | |
| " 11 | | | 2 | | 4 | | 11 | | 2 | | 10 | |
| " 18 | | | 2 | | 6 | | 11 | | 3 | | 8 | |
| " 31 | | | 6 | 12 | 7 | 22 | 10 | 43 | 12 | 20 | 15 | 44 |
| Corrections* | | | | 15 | | 30 | | 47 | | 12 | | 45 |
| Total at ports | | | | 3,497 | | 3,804 | | 3,651 | | 2,732 | | 4,032 |
| Overland | | | | 205 | | 238 | | 141 | | 122 | | 229 |
| Cons'm'd South | | | | 131 | | 129 | | 138 | | 120 | | 91 |
| Total crop | | | | 3,833 | | 4,171 | | 3,930 | | 2,974 | | 4,352 |

* Made up on count of stocks, &c.

DRAFTS AND BILLS OF LADING.—The United States Supreme Court has just decided the case which, in its earlier stages, we sometime since referred to in our editorial columns, respecting the surrender of bills of lading. The case is

No. 15. The National Bank of Commerce of Boston, State of Massachusetts, vs. The Merchants' National Bank of Memphis, State of Tennessee. In error to the Circuit Court for the District of Massachusetts. The fundamental question in this case is whether a bill of lading of merchandise deliverable to order, when attached to a time draft and forwarded with the draft to an agent for collection without any special instructions, may be surrendered to the drawee on his acceptance of the draft, or whether the agent's duty is to hold the bill of lading after the acceptance for the payment. It is true there are other questions growing out of portions of the evidence, as well as the finding of the jury, but they are questions of secondary importance.

After reviewing the evidence in full the Court holds as follows:

Hence, were there nothing more, it would seem that a drawer's agent to collect a time bill without further instructions would not be justified in refusing to surrender the property against which the bill was drawn after its acceptance, and thus disable the acceptor from making payment out of the property designated for that purpose. But it seems to be a natural inference, indeed a necessary implication, from a time draft accompanied by a bill of lading indorsed in blank, that the merchandise (which in this case was cotton) specified in the bill was sold on credit, to be paid for by the accepted draft, or that the draft is a demand for an advance on the shipment, or that the transaction is a consignment to be sold to the drawee on account of the shipper. It is difficult to conceive any other meaning the instrument can have.

After an elaborate opinion reviewing the decisions in point, the Court conclude that whether a time draft accompanied by a bill of lading be viewed as an evidence of sale on credit, or as a request for advances on the credit of the consignment, the consequence is the same. The acceptance is not asked on the credit of the drawer of the draft, but on the faith of the consignment. It is declared as the opinion of the Court that no respectable case can be found in which it has been decided that when a time draft has been drawn against a consignment to order, and has been forwarded to an agent for collection, with the bill of lading attached, without further instruction, the agent is not justified in delivering over the bill of lading on the acceptance of the draft.

Mr. Justice Strong delivered the opinion.

COTTON SUPPLY AND CONSUMPTION.—Mr. Michael J. McHaffie, of London, writing under date of May 17, gives the following estimate of the cotton supply and consumption in Great Britain to September next:

First—Take *American Cotton.*

| | |
|---|---|
| The stock in Liverpool on 12th May was | 612,000 |
| At sea for Liverpool on same date | 158,000 |
| Allowing six weeks for an average voyage we should receive at Liverpool before Sept. 7 all the cotton shipped her sailing vessel and steamer from May 13 to July 27. These eleven weeks we estimate at 100,000 over 1875, when the shipments were 240,000. Say this year | 340,000 |
| Add steamer shipments July 27 to August 17 | 20,000 |
| Total American available to Sept. 7, 1876 | 1,130,000 |

The demand on American for the past nineteen weeks has been 42,720 per week, and for the corresponding seventeen weeks, May to September, of past years, has been:

| | 1875. | 1874. | 1873. | 1872. | 1871. |
|---|---|---|---|---|---|
| Taken by the trade | 481,129 | 479,580 | 526,950 | 398,060 | 764,360 |
| Taken by exporters | 70,850 | 25,650 | 28,940 | 38,870 | 75,850 |
| Together | 551,970 | 504,180 | 555,890 | 436,930 | 840,220 |
| Seventeen weeks' average | 32,469 | 29,658 | 32,699 | 25,702 | 49,425 |

This year we have no well-confirmed accounts of short planting being general, and we think planters will try to make up for low prices by cultivating as much cotton as their field force will allow them to do. We therefore do not anticipate any increase on the average of the last nineteen weeks, but on the contrary a decrease of three or four thousand a week. We therefore estimate demand at 34,000 per week, requiring | 663,000 |
| Leaving American in Liverpool, Sept. 7, 1876 | 467,000 |
| Against 393,000 at same date 1875, and 311,000 same date 1874. | |

Secondly—Let us look at *East India Cotton:*

| | |
|---|---|
| The stock in Liverpool on May 12 was | 95,000 |
| At sea for Liverpool at same date | 160,000 |
| We may calculate on receiving before September 7 the Cape and steamer shipments from May 12 to June 8, which I take at 100,000; also the shipments via Suez Canal, from June 8 to July 20, which I take at 30,000 (as against 35,750 during same time last year). These together amount to | 130,000 |
| Giving available to September 7, 1876 | 385,000 |

The demand on East India Cotton from Liverpool during the corresponding 17 weeks of past years has been:

| | 1875. | 1874. | 1873. | 1872. | 1871. |
|---|---|---|---|---|---|
| Taken by the trade | 183,760 | 148,950 | 147,310 | 177,950 | 152,780 |
| Taken by exporters | 70,430 | 81,870 | 62,490 | 83,430 | 96,240 |
| Together | 254,190 | 230,820 | 209,840 | 260,780 | 249,030 |
| Seventeen weeks' average | 14,952 | 13,577 | 12,343 | 15,340 | 14,649 |

This year, looking at the abundance of low American, I do not think it safe to take the demand on East Indian higher than 13,000 per week, requiring | 221,000 |
| Leaving East India in Liverpool, Sept. 7, 1876 | 161,000 |
| Against 249,000 at same time 1875, and 219,000 at same time 1874. | |

Looking at *East India Cotton in London,* I estimate as follows:

| | |
|---|---|
| Stock in London, May 12, 1876 | 60,000 |
| At sea for London, same date | 26,000 |
| Three weeks' sail shipments, to 1st June | 3,000 |
| Steamer shipments, eight weeks, June 1 to July 28 | 9,000 |
| Available in London to Sept. 7 | 98,000 |

The demand for trade and export during the corresponding 17 weeks of past years has been:

| | 1875. | 1874. | 1873. | 1872. | 1871. |
|---|---|---|---|---|---|
| Trade and export | 94,440 | 85,710 | 91,410 | 100,000 | 84,250 |
| 17 weeks' average | 5,555 | 5,042 | 5,377 | 5,882 | 4,956 |

This year the demand so far has been 4,860 per week, and I estimate demand for the next 17 weeks at 4,500 per week, or | 77,000 |
| Leaving stock in London September 7th, 1876 | 21,000 |
| As against 61,000 at same time 1875, and 111,000 at same time 1874. | |

Thirdly—Let us look at *Sundry Cottons.*

Under this head come Egyptian, &c., West India, &c., and Brazils, and the stock of these on 10th May was: Brazils, 148,000; Egyptian, &c., 142,000; West Indian, &c, 8,000 | 298,000 |
| Our arrivals in Liverpool during corresponding 17 weeks were: | |

| | Brazils. | Egypt. | W. Ind'n. | Total. |
|---|---|---|---|---|
| 1875 | 138,700 | 20,320 | 31,120 | 190,140 |
| 1871 | 171,110 | 35,850 | 31,110 | 238,070 |
| 1873 | 171,320 | 38,780 | 35,250 | 245,350 |

This year I estimate arrivals—Brazils, 150,000; Egyptian, 20,000; West Indian, 30,000 | 200,000 |
| Giving sundries available to September 7th, 1876 | 498,000 |

The demand on these cottons during the corresponding period of preceding seasons is given in the following table; but unless we have a rise in American cotton, owing to unfavorable accounts of the newly-planted crop, I reckon that our demand on sundries will hardly come up to what it did in the corresponding period of 1875. Egyptian, although heavy in stock, appears very cheap, and speculators may go in for it. The demand on sundries during the corresponding seventeen weeks of past years has been:

| | 1875. | 1874. | 1873. | 1872. | 1871. |
|---|---|---|---|---|---|
| Egyptian, etc | 72,700 | 79,160 | 72,510 | 77,380 | 104,350 |
| Brazils | 161,025 | 122,180 | 139,410 | 124,990 | 181,870 |
| West India, etc | 28,090 | 13,140 | 19,600 | 27,430 | 46,840 |
| Total | 252,815 | 214,480 | 231,460 | 231,700 | 334,600 |
| Seventeen weeks' average | 14,871 | 12,616 | 13,616 | 19,512 | 19,682 |

This year I take the similar trade and export demand for the seventeen weeks at 14,000 per week, requiring | 238,000 |
| Leaving stock of sundries in Liverpool on 7th September, 1876 | 260,000 |
| against 138,000 at same time 1875, and 230,000 at same time 1874. | |

A summary of the foregoing estimate shows as follows:

| | | 1876. | 1875. | 1874. |
|---|---|---|---|---|
| Stock American | Liverpool, 7th Sept. | 467,000 | 393,000 | 311,000 |
| " East Indian | " 7th " | 161,000 | 249,000 | 279,000 |
| " " | London, 7th " | 21,000 | 84,000 | 111,000 |
| " Sundries, | Liverpool, 7th " | 260,000 | 138,000 | 250,000 |
| Total | | 909,000 | 819,000 | 954,000 |

GUNNY BAGS, BAGGING, &c.—Bagging has continued quiet during the past week, and nothing of moment has been done. The sales of the month foot up 5,500 rolls here and and in Boston. The demand from the South is small, but, as stocks are light, holders are steady as to price, and quote 12¼@12½c. Bales are dull and prices nominal at 9@9½c. for India and 12½c. for Borneo. Bags rule quiet and unchanged at 13@13½c. for 440's. Butts have also ruled quiet, and the orders coming to hand are of the smallest character. Spot lots are held at 2½@3c., cash, and time lots to arrive are dull with no inquiry of moment. The following is the stock as given by Messrs. Willett & Hamlen:

| GUNNY BAGS. | Bales. |
|---|---|
| Stock in New York June 1 | 950 |
| Stock in Boston June 1 | 700 |
| Total | 1,650 |

| BAGGING. | Bales. |
|---|---|
| Stock in New York June 1 | 2,900 |
| Stock in Boston June 1 | 2,000 |
| Total | 4,900 |

LIVERPOOL, June 2—3:00 P. M.—BY CABLE FROM LIVERPOOL.—Estimated sales of the day were 8,000 bales, of which 1,000 bales were for export and speculation. Of to-day's sales, 6,100 bales were American. The weekly movement is given as follows:

| | May 12. | May 19. | May 26. | June 2. |
|---|---|---|---|---|
| Sales of the week.....bales. | 47,000 | 50,000 | 43,000 | 48,000 |
| Forwarded | 10,000 | 8 000 | 7,000 | 10,000 |
| Sales American | 34,000 | 34,000 | 28,000 | 33,000 |
| of which exporters took | 3,000 | 6,000 | 5,000 | 5,000 |
| of which speculators took | 4,000 | 3,000 | 2,000 | 4,000 |
| Total stock | 1,005,000 | 1,001,000 | 1,042,000 | 1,051,000 |
| of which American | 612,000 | 598,000 | 636,000 | 626,000 |
| Total import of the week | 40,000 | 49,000 | 93,000 | 61,000 |
| of which American | 24,000 | 22,000 | 69,000 | 28,000 |
| Actual export | 10,000 | 4,000 | 10,000 | 4,000 |
| Amount afloat | 344,000 | 365,000 | 321,000 | 315,000 |
| of which American | 158,000 | 164,000 | 121,000 | 116,000 |

The following table will show the daily closing prices of cotton for the week:

| | Satur. | Mon. | Tues. | Wednes. | Thurs. | Fri. |
|---|---|---|---|---|---|---|
| *Spot.* | | | | | | |
| Mid. Orl'ns. | ..@6 15-16. | @5 15-16. | ..@5 15-16. | ..@5 15 16. | ..@6 | ..@6 |
| Mid. Upl'ds. | ..@6¼ | . @6¼ | ..@6¼ | . @6¼ | ..@6 3-16 | ..@6 3-16 |
| *Futures.* | | | | | | |

SATURDAY.—Nov.-Dec. shipment, Uplands, Low Mid. clause, by sail, new crop, 6¼d.
June-July delivery, Uplands, Low Mid. clause, 5¼d.
July-Aug. delivery, Uplands, Low Mid. clause, 5 27-32d.
Aug.-Sept. delivery, Uplands, Low Mid. clause, 5 15-16d.

MONDAY.—June-July delivery, Uplands, Low Mid. clause, 5 13-16d.
July-Aug. delivery, Uplands, Low Mid. clause, 5¾d.
Sept.-Oct. delivery, Uplands, Low Mid. clause, 6 1-16d.
June-July delivery, Uplands, Low Mid. clause, 5 27-32@¾@29-32d.
July-Aug. delivery, Uplands, Low Mid. clause, 6d.
Aug-Sept. delivery, Uplands, Low Mid. clause, 6 1-32d.
Nov.-Dec. shipment, Uplands, Low Mid. clause, new crop, by sail, 6¼d.
June-July delivery, Orleans, Low Mid. clause, 5¾d.
June-July delivery, Uplands, Low Mid. clause, 5¾d.

TUESDAY.—June-July delivery, Uplands, Low Mid. clause, 5 27-32d.
July-Aug. delivery, Uplands, Low Mid. clause, 5 31-32d.
April shipment, Uplands, Low Mid. clause, by sail, 5 15-16d.
July-Aug. delivery, Uplands, Low Mid. clause, 6d.
Sept.-Oct. delivery, Uplands, Low Mid. clause, 6 3-32d.
June-July delivery, Uplands, regular contract, 5¾d.
June-July delivery, Uplands, Low Mid. clause, 5 29-32d.
Aug.-Sept. delivery, Uplands, Low Mid. clause, 6 1-16d.
Sept.-Oct. delivery, Uplands, Low Mid. clause, 6¼d.
June-July delivery, Uplands, Low Mid. clause, 5 15-16d.
Aug.-Sept. delivery, Uplands, Low Mid. clause, 6¼d.
Sept.-Oct. delivery, Uplands, Low Mid. clause, 6 5-32@3-15d.

WEDNESDAY.—June-July delivery, Uplands, Low Mid. clause, 5 31-32@15-16d.
July-Aug. delivery, Uplands, Low Mid. clause, 6 1-16d.
June-July delivery, Uplands, Low Mid. clause, 5 31-32d.
Aug.-Sept. delivery, Uplands, Low Mid. clause, 6¼d.
June-July delivery, Uplands, Low Mid. clause, 6d.
July-Aug. delivery, Uplands, Low Mid. clause, 6 3-32d.
Aug.-Sept. delivery, Uplands, Low Mid. clause, 6 5-32d.
Sept.-Oct. delivery, Uplands, Low Mid clause, 6¼d.

THURSDAY.—June-July delivery, Uplands, Low Mid. clause, 5 31-32@15-16d.
July-Aug. delivery, Uplands, Low Mid. clause, 6 1-16d.
Sept.-Oct. delivery, Uplands, Low Mid. clause, 6 7-32d.
Aug.-Sept. delivery, Uplands, Low Mid. clause, 6¼d.
Sept.-Oct. delivery, Uplands, Low Mid. clause, 6 3-16d.
June-July delivery, Uplands, Low Mid. clause, 5 29-32d.

*Futures.*
Sept.-Oct. delivery, Uplands, Low Mid. clause, 6 5-32d.
June delivery, Uplands, Low Mid. clause, 6 29-32d.
June-July delivery, Uplands, Low Mid. clause, 5¾d.
Nov.-Dec. shipment, Uplands, Low Mid. clause, by sail, 6¼d.
June-July delivery, Orleans, Low Mid. clause, 5 29-32d.
July-Aug delivery, Uplands, Low Mid. clause, 6d.
Sept.-Oct. delivery, Uplands, Low Mid. clause, 5¾d.
FRIDAY.—June-July delivery, Uplands, Low Mid. clause, 5 13-16d.
Aug.-Sept. delivery, Uplands, Low Mid. clause, 6d.
Sept.-Oct. delivery, Uplands, Low Mid. clause, 6 3-32d.
July-Aug. delivery, Uplands, Low Mid. clause, 5 29-32d.
June delivery, Orleans, Low Mid. clause, 5 27-32d.
June-July delivery, Uplands, Low Mid. clause, 5¾d.
July Aug. delivery, Uplands, Low Mid. clause, 5 31-32d.

THE EXPORTS OF COTTON from New York, this week, show an increase, as compared with last week, the total reaching 5,480 bales, against 4,141 bales last week. Below we give our usual table showing the exports of cotton from New York, and their direction, for each of the last four weeks; also the total exports and direction since Sept. 1, 1875; and in the last column the total for the same period of the previous year.

**Exports of Cotton (bales) from New York since Sept. 1, 1875**

| EXPORTED TO | WEEK ENDING May 10. | May 17. | May 24. | May 31. | Total to date. | Same period prev'us year. |
|---|---|---|---|---|---|---|
| Liverpool | 1,488 | 6,524 | 3,720 | 5,200 | 316,521 | 305,199 |
| Other British Ports | .... | 29 | .... | .. .. | 1,674 | 2,416 |
| **Total to Gt. Britain** | 1,488 | 6,553 | 3,720 | 5,200 | 318,194 | 307,615 |
| Havre | .... | .... | .... | 200 | 2,115 | 7,889 |
| Other French ports | .... | .... | .... | .... | .... | .... |
| **Total French** | .. | .... | .... | 200 | 2,115 | 7,889 |
| Bremen and Hanover | .... | 100 | 100 | 50 | 22,537 | 19,032 |
| Hamburg | .... | .... | .... | 30 | 8,401 | 17,261 |
| Other ports | .... | .... | 321 | .... | 27,101 | 2,749 |
| **Total to N. Europe** | .... | 100 | 421 | 80 | 58,042 | 39,042 |
| Spain, Oporto & Gibraltar & c | .... | .... | .... | .... | 12 | 10 |
| All others | .... | .... | .... | .... | 409 | 55 |
| **Total Spain, &c.** | .... | .... | .... | .... | 421 | 65 |
| **Grand Total** | 1,488 | 6,653 | 4,141 | 5,480 | 378,772 | 354,611 |

The following are the receipts of cotton at New York, Boston, Philadelphia and Baltimore for the last week, and since Sept. 1, '75:

| RECE'TS FROM | NEW YORK. This week. | Since Sept. 1. | BOSTON. This week. | Since Sept. 1. | PHILADELP'IA This week. | Since Sept. 1. | BALTIMORE. This week. | Since Sept. 1 |
|---|---|---|---|---|---|---|---|---|
| New Orleans | 3,315 | 147,738 | .... | 18,420 | .... | 422 | .. .. | ... |
| Texas | 2,184 | 79,231 | .... | 8,724 | .... | .... | .... | .... |
| Savannah | 1,649 | 86,230 | .... | 22,273 | 144 | 15,983 | 196 | 18,058 |
| Mobile | .... | 3,160 | .. .. | 2,303 | ... | .... | .. .. | ... |
| Florida | 3 | 7,253 | .... | .... | .... | .... | ... | ... |
| S'th Carolina | 1,638 | 93,470 | .... | 1,826 | .... | .... | 5 | 9,725 |
| N'th Carolina | 222 | 52,083 | .... | .... | .... | .... | 109 | 21,110 |
| Virginia | 896 | 179,714 | 2,400 | 67,617 | .... | ... | 129 | 52,733 |
| North'n Ports | 110 | 9,297 | 1,701 | 76,423 | .... | .... | .... | 65 |
| Tennessee, &c | 1,767 | 194,726 | 734 | 64,464 | 608 | 33,942 | .... | 5,786 |
| Foreign | 1 | 3,796 | .... | 4 | .... | .... | .... | ... |
| Total this year | 11,545 | 856,798 | 4,838 | 268,054 | 752 | 50,247 | 439 | 107,537 |
| Total last year | 7,035 | 749,045 | 2,182 | 300,797 | 188 | 60,625 | 612 | 114,559 |

SHIPPING NEWS.—The exports of cotton from the United States the past week, as per *latest mail* returns, have reached 46,181 bales. So far as the Southern ports are concerned, these are the same exports reported by telegraph, and published in THE CHRONICLE last Friday. With regard to New York, we include the manifests of all vessels cleared up to Wednesday night of this week.

| | Total bales. |
|---|---|
| NEW YORK—To Liverpool, per steamers City of Berlin, 897....The Queen, 787....Idaho, 699....Abyssinia, 297....per ships Saracen, 779 .. Idomena, 2,241 | 6,470 |
| To Havre, per steamer Amerique, 200 | 200 |
| To Bremen, per steamer Oder, 50 | 50 |
| To Hamburg, per steamer Frisia, 30 | 80 |
| NEW ORLEANS—To Liverpool, per steamers Memphis, 3,162....Pascal, 2,072....per ship Preston, 2,843.. per bark Gaspee, 2,607 | 10,681 |
| To Havre, per bark Almira Robinson, 3,851 | 3,851 |
| To Rouen, per bark Elliott Ritchie, 429 | 429 |
| To Bremen, per steamer Hannover, 1,630 | 1,630 |
| To Genoa, per brig Cinque Sorelle, 655 | 655 |
| MOBILE—To Liverpool, per ships Tonawanda, 4,644... Lady Palmerston, 4,100....per bark E. Shun, 150 | 8,894 |
| To Havre, per schooner E. A. Baizley, 1,328 | 1,328 |
| CHARLESTON—To Liverpool, per ship Martha Bowker, 1,959 Upland and 21 Sea Island....per bark Nydia, 2,540 Upland and 103 Sea Island. | 4,623 |
| To Havre, per bark Iris, 1,200 Upland | 1,200 |
| SAVANNAH—To Liverpool, per ships Pleiades, 4,179 Upland and 2 Sea Island | 4,181 |
| BALTIMORE—To Liverpool, per steamer Nova Scotian, 250 and 60 bags | 310 |
| BOSTON—To Liverpool, per steamer Istrian, 1,500 | 1,500 |
| PHILADELPHIA—To Liverpool, per steamer Pennsylvania, 816 | 816 |
| Total | 46,181 |

The particulars of these shipments, arranged in our usual form, are as follows:

| | Liverpool. | Havre. | Rouen. | Bremen. | Hamburg. | Genoa. | Total. |
|---|---|---|---|---|---|---|---|
| New York | 5,200 | 200 | ..... | 50 | 30 | .... | 5,480 |
| New Orleans | 10,684 | 3,851 | 429 | 1,630 | .... | 655 | 17,249 |
| Mobile | 8,894 | 1,328 | .... | .... | .... | .... | 10,222 |
| Charleston | 4,623 | 1,800 | .... | .... | .... | .... | 6,423 |
| Savannah | 4,181 | .... | .... | .... | .... | .... | 4,181 |
| Baltimore | 310 | .... | .... | .... | .... | .... | 310 |
| Boston | 1,500 | .... | .... | .... | .... | .... | 1,500 |
| Philadelphia | 816 | .... | .... | .... | .... | .... | 816 |
| Total | 36,208 | 7,179 | 429 | 1,680 | 30 | 655 | 46,181 |

Below we give all news received to date of disasters, &c., to vessels carrying cotton from United States ports:

OSSEO, brig, from Mobile for Havre, had completed repairs at Bermuda, May 25, and would resume her voyage in a few days.

Cotton freights the past week have been as follows:

| | Liverpool. Steam. d. | Liverpool. Sail. d. | Havre. Steam. c. | Havre. Sail. c. | Bremen. Steam. c. | Bremen. Sail. c. | Hamburg. Steam. c. | Hamburg. Sail. c. |
|---|---|---|---|---|---|---|---|---|
| Saturday | ⅛@9-32 | ⅛@9-32 | ⅛comp. | .. | ⅛comp. | .. | ⅛comp. | .. |
| Monday | ..@5-16 | ..@9-32 | ⅛comp. | . | ⅛comp. | .. | ⅛comp. | .. |
| Tuesday | ..... | ..... | .....Decoration Day..... | | | | | |
| Wednesday | .@5-16 | ..@9-32 | ⅛comp. | .. | ⅛comp. | .. | ⅛comp. | .. |
| Thursday | ..@5-16 | ..@5-16 | ⅛comp. | .. | ⅛comp. | .. | ⅛comp. | .. |
| Friday | ..@5-16 | ..@5 16 | ⅛comp. | .. | ⅛comp. | .. | ⅛comp. | .. |

EUROPEAN COTTON MARKETS.—In reference to these markets our correspondent in London, writing under the date of May 20, 1876, states:

LIVERPOOL, May 18.—The following are the prices of American cotton compared with those of last year:

| | Ord. & Mid | Fr. & G. Fr. | G. & Fine | Same date 1875. Mid. | Fair. | Good |
|---|---|---|---|---|---|---|
| Sea Island | 16 18 | 19 20 | 21 30 | 18 | 19 | 23 |
| Florida do | 14 15¾ | 16¾ 18 | 19 21 | 16¾ | 17 | 20 |
| | Ord. | G.O. | L.M. | Mid. | G.M. | Mid.F. | Mid. | G.M. | M.F. |
| Upland | 4⅞ | 5¼ | 5¾ | 6¼ | 7⅛ | 7⅞ | 8 1-16 | 8¾ |
| Mobile | 4⅞ | 5¼ | 6¼ | 6¾ | 7⅛ | 7⅞ | 7 15-16 | 8 3-16 | 8 7-16 |
| Texas | 4⅞ | 5¾ | 5¾ | 6¼ | 6¾ | 7⅛ | 7 15-16 | 8 3-16 | 8 9-16 |
| N. Orleans | 4⅞ | 5¼ | 5 15-16 | 6 5-16 | 6⅞ | 7¾ | 8 1-16 | 8¼ | 9 |

Since the commencement of the year the transactions on speculation and for export have been:

| | Taken on spec. to this date 1876. bales. | 1875. bales. | 1874. bales. | Actual exp. from Liv., Hull & other outports to date 1876. bales. | 1875. bales. | Actual exp't from U.K. in 1875. bales. |
|---|---|---|---|---|---|---|
| American | 75,760 | 129,200 | 107,420 | 32,234 | 33,007 | 146,060 |
| Brazilian | 640 | 4,250 | 15,990 | 2,299 | 9,315 | 28,270 |
| Egyptian, &c. | 11,490 | 10,790 | 11,800 | 2,507 | 1,506 | 9,05 0 |
| W. India, &c. | 400 | 1,560 | 2,100 | 3,080 | 7,124 | 25,700 |
| E. India, &c. | 18,930 | 54,050 | 33,520 | 80,023 | 90,724 | 497,130 |
| Total | 107,160 | 199,350 | 170,830 | 120,143 | 142,273 | 706,210 |

The following statement shows the sales and imports of cotton for the week and year, and also the stocks on hand on Thursday evening last:

SALES, ETC., OF ALL DESCRIPTIONS.

| | Sales this week. Trade. | Ex-port | Specula-tion. | Total. | Total this year. | Same period 1875. | Average weekly sales. 1876. | 1875. |
|---|---|---|---|---|---|---|---|---|
| American...bales | 38,740 | 2,910 | 2,350 | 34,000 | 670,180 | 725,060 | 40,740 | 34,980 |
| Brazilian | 4,250 | 930 | .... | 5,180 | 66,480 | 203,240 | 3,440 | 9,640 |
| Egyptian | 3,610 | 200 | 140 | 3,950 | 91,740 | 107,700 | 5,900 | 5,840 |
| Smyrna & Greek | 180 | 10 | .. | 190 | 730 | 1,090 | 690 | 1,520 |
| West Indian | | | | | 16,990 | 32,380 | | |
| East Indian | 7,060 | 2,100 | 400 | 10,160 | 257,650 | 371,860 | 7,230 | 11,730 |
| Total | 49,410 | 6,150 | 2,890 | 58,480 | 1,097,770 | 1,448,330 | 52,000 | 63,710 |

## BREADSTUFFS.

FRIDAY, P. M., June 2, 1876.

The flour market has been less active the past week, and prices have ruled in favor of buyers; yet, with moderate supplies, no important or general reduction of prices can be reported. Shippers have done a small business in common extras at $5 15@$5 20, but in the better grades, at $5 75@6 75, have taken some large lines, part for the West Indies. The better grades of bakers' and family brands have ruled dull. Rye flour has been firm and quiet, but corn meal at a further decline was more active. To-day, shipping extras were 5c. lower, with a large line of extra State sold at $5 15.

The wheat market since Saturday has ruled dull and drooping; and in spring wheats there was at the close of yesterday a decline of 2@3c. in the week, without much demand at the concession. Receipts have been large at this point, and show a considerable increase at the West, so as to compare more favorably with last season. Crop accounts continue highly favorable, from all sections. The harvest in Texas is in progress, and a greatly increased yield is expected. The condition of much of the present stock of wheat is such as to cause it to be pressed on the market. To-day, there was a large business at 1@2c. decline; sales aggregating 300,000 bushels, mainly at $1 17 for No. 2 Chicago, and $1 20@1 20½ for No. 2 Milwaukee.

Indian corn has declined sharply, under free receipts, and a pressure to sell, together with some speculative manipulation but yesterday an active demand sprung up, and there were large sales of fair to prime new Western mixed at 56½@59c. for steamer and sail shipment. Old mixed sold at 60c. The receipts continue free at all points, and there is every disposition to let them move off freely. To-day, the market was irregular—steamer mixed selling at 55¾@57½c.; sail do., 58½@59½c. on the spot, and 59c. for all June.

Rye has been fairly active lately, with sales of 50,000 bush. Western at 84@85c. to arrive and on the spot. Canada peas very firmly held and quiet. Barley and barley malt are nearly nominal.

Oats have ruled lower; but yesterday there was a very active demand, and the sales included five boat loads at 39½c. for No. 2 Chicago, and 43c. for No. 2 Milwaukee. The improved tone and business was mostly in the better qualities. To-day, there was no essential change.

The following are closing quotations:

| Flour. | | Grain. | |
|---|---|---|---|
| No. 2.....$ bbl. | $2 85@ 3 50 | Wheat—No.3 spring,bush. | $1 03@ 1 12 |
| Superfine State & Western..... | 4 00@ 4 40 | No. 2 spring..... | 1 16@ 1 21 |
| Extra State, &c..... | 5 05@ 6 25 | No. 1 spring..... | 1 25@ 1 28 |
| Western Spring Wheat extras..... | 6 00@ 6 30 | Red Western..... | 1 05@ 1 26 |
| do XX and XXX..... | 6 35@ 6 75 | Amber do..... | 1 35@ 1 45 |
| do winter X and XX.. | 5 00@ 8 50 | White..... | 1 35@ 1 60 |
| Unsound winter extras.. | 4 50@ 5 75 | Corn—West'n mix'd,new | 51@ 60 |
| City shipping extras.. .. | 5 15@ 6 25 | Yellow Western, new. | 56@ 61 |
| City trade and family brands..... | 6 50@ 8 25 | Southern new..... | 60@ 65 |
| Southern bakers' and family brands..... | 7 00@ 8 50 | Rye..... | 93@ 95 |
| Southern shipp'g extras.. | 5 40@ 6 50 | Oats—Mixed..... | 33@ 43 |
| Rye flour, superfine.. ... | 4 85@ 5 20 | White..... | 37@ 47 |
| Corn meal—Western, &c. | 2 90@ 3 25 | Barley—Canada West... | 1 00@ 1 20 |
| Corn meal—Br'wine, &c. | 3 45@ 3 50 | State, 2-rowed..... | ....@ .... |
| | | State, 4-rowed..... | ....@ .... |
| | | Barley Malt—State . ... | 95@ 1 15 |
| | | Canadian..... | 1 15@ 1 35 |
| | | Peas—Canada,bond&free | 97@ 1 20 |

The movement in breadstuffs at this market has been as follows:

| | Receipts at New York. | | | Exports from New York. | | | |
|---|---|---|---|---|---|---|---|
| | 1876. | | 1875. | 1876. | | 1875. | |
| | For the week. | Since Jan. 1. | Since Jan. 1, '75. | For the week. | Since Jan. 1. | For the week. | Since Jan. 1. |
| Flour, bbls. | 75,759 | 1,528,270 | 1,283,753 | 80,185 | 827,956 | 25,877 | 754,203 |
| C. meal, " . | 3,729 | 75,249 | 65,313 | 2,072 | 68,757 | 7,750 | 70,516 |
| Wheat, bus. | 1,670,850 | 8,055,035 | 4,768,811 | 942,455 | 9,797,461 | 322,549 | 6,415,808 |
| Corn, " . | 733,587 | 7,706,572 | 8,140,224 | 360,398 | 5,637,056 | 107,834 | 5,927,150 |
| Rye, " . | 81,347 | 232,635 | 46,565 | 8,485 | 193,348 | .... | 81,134 |
| Barley. " . | 61,410 | 1,877,502 | 876,395 | .... | .... | .... | 110 |
| Oats.... " . | 387,915 | 4,127,300 | 2,839,018 | 2,726 | 88,589 | 8 681 | 50,136 |

The following tables show the Grain in sight and the movement of Breadstuffs to the latest mail dates:

RECEIPTS AT LAKE AND RIVER PORTS FOR THE WEEK ENDING MAY 27, 1876, AND FROM AUGUST 1, 1875, TO MAY 27, 1876:

| At— | Flour, bbls. (196 lbs.) | Wheat, bush. (60 lbs.) | Corn, bush. (56 lbs.) | Oats, bush. (32 lbs.) | Barley, bush. (48 lbs.) | Rye, bush. (56 lbs.) |
|---|---|---|---|---|---|---|
| Chicago.. .. .. | 31,813 | 250,095 | 808,720 | 312,652 | 87,290 | 10,870 |
| Milwaukee..... | 40,114 | 464,709 | 12,820 | 61,280 | 18,306 | 6 011 |
| Toledo..... .. | 650 | 116,214 | 110,587 | 26,770 | .... | 651 |
| Detroit..... | 7,075 | 59,619 | 3,548 | 24,561 | 1,532 | .... |
| Cleveland..... | *2,750 | 80,500 | 1',250 | 54,810 | 400 | .... |
| St. Louis..... | 22,020 | 101,740 | 288,178 | 61,123 | 7,388 | 4,716 |
| Peoria.. .. ..... | 5,600 | 13,345 | 223,600 | 96,450 | 5,600 | 16,820 |
| Duluth..... ... | *2,150 | 26,686 | .... | .... | .... | .... |
| Total.. ..... .... | 112,142 | 1,061,808 | 1,483,648 | 626,636 | 120,466 | 39,066 |
| Previous week..... | 120,104 | 887,213 | 1,221,774 | 406,428 | 62,030 | 41,575 |
| Correspo'ng week, '75. | 118,906 | 1,255,321 | 919,524 | 558,182 | 19,658 | 13,107 |
| " '74. | 135,133 | 2,598,716 | 2,104,146 | 930,928 | 12,636 | 24,466 |
| Total Jan. 1 to date. | 2,038,928 | 14,053,596 | 21,575,573 | 7,813,253 | 2,612,060 | 527,212 |
| Same time 1875..... | 1,790,081 | 17,028,551 | 18,346,030 | 7,293,274 | 1,475,955 | 424,820 |
| Same time 1874..... | 2,648,827 | 28,208,954 | 20,767,990 | 10,258,185 | 2,125,993 | 630,168 |
| Total Aug. 1 to date | 4,173,165 | 52,160,591 | 43,840,708 | 22,096,463 | 7,145,545 | 2,029,457 |
| Same time 1874-5.. | 4,144,061 | 51,553,288 | 37,906,516 | 19,161,321 | 5,670,683 | 1,109,061 |
| Same time 1873-4..... | 5,318,985 | 70 613,924 | 46,705,632 | 22,543,029 | 6,924,248 | 1,648,869 |
| Same time 1872-3. .. | 4,757,142 | 42,591,981 | 46,832,985 | 21,380,036 | 9,027,709 | 1,621,718 |

* Estimated

SHIPMENTS OF FLOUR AND GRAIN from the ports of Chicago, Milwaukee, Toledo, Detroit, Cleveland, St. Louis, Peoria and Duluth for the week ended May 27, and from Jan. 1 to May 27, inclusive, for four years:

| Week— | Flour, bbls. | Wheat, bush. | Corn, bush. | Oats, bush. | Barley, bush. | Rye, bush. |
|---|---|---|---|---|---|---|
| May 27, 1876..... | 112,137 | 1,727,424 | 1,291,679 | 458,992 | 24,564 | 67,205 |
| May 20, 1876..... | 126,036 | 1,404,082 | 1,491,114 | 653,423 | 30,267 | 36,637 |
| Cor. week '75..... | 117,679 | 1,146,417 | 831,314 | 483,000 | 8,100 | 7,537 |
| Cor. week '74..... | 111,322 | 1,812,814 | 1,322,713 | 473,632 | 19,721 | 6,443 |
| Cor. week '73..... | 132,842 | 1,252,588 | 1,013,909 | 601,757 | 17,530 | 72,585 |
| Cor. week '72..... | 97,607 | 570,591 | 2,296,835 | 861,672 | 30,174 | 35,964 |
| Cor. week '71..... | 92,158 | 953,534 | 1,158,392 | 298,417 | 4,141 | 9,054 |
| Jan. 1 to May 27, '76. | 2,202,563 | 14,136 815 | 21,532,540 | 5,954,296 | 1,130,701 | 483,113 |
| Same time 1875..... | 1,975,410 | 10,209,292 | 11,911,085 | 4,650,968 | 821,510 | 244,766 |
| Same time 1874 ..... | 2,414,354 | 21,614,605 | 11,654,185 | 5,809,912 | 1,179,093 | 2,320,610 |
| Same time 1873..... | 2,391,081 | 10,440,870 | 12,175,619 | 5,709,705 | 1,462,511 | 279,768 |

RECEIPTS OF FLOUR AND GRAIN AT SEABOARD PORTS FOR THE WEEK ENDED MAY 27, 1876.

| At— | Flour, bbls. | Wheat, bush. | Corn, bush. | Oats, bush. | Barley, bush. | Rye, bush. |
|---|---|---|---|---|---|---|
| New York..... | 89,282 | 1,388,835 | 559,008 | 455,199 | 2,000 | 69,569 |
| Boston..... | 25,903 | 16,975 | 153,300 | 64,625 | 6,500 | 400 |
| Portland..... .... | 2,900 | .... | 27,200 | 1,400 | .... | .... |
| Montreal..... . | 27,906 | 411,956 | 81,321 | 87,684 | 6,126 | .... |
| Philadelphia..... | 18,110 | 112,900 | 638,800 | 89,000 | ... | 5,000 |
| Baltimore..... | 19,735 | 145,000 | 600,000 | .... | .... | .... |
| New Orleans..... | 8,652 | .... | 114,044 | 30,224 | .... | .... |
| Total..... | 192,488 | 2,075,166 | 2,473,673 | 678,132 | 14,626 | 74,969 |
| Previous week..... | 173,438 | 1,086,014 | 2,252,242 | 537,784 | 23,227 | 42,563 |
| Cor. week '75..... | 162,594 | 1,320,078 | 932,761 | 373,582 | .... | 34,654 |
| Total Jan. 1 to date. | 3,537,530 | 12,168,305 | 30,666,964 | 7,356,402 | 1,861,234 | 302,259 |
| Same time 1875..... | 3,487,983 | 9,214,190 | 22,088,804 | 6,130,096 | 301,328 | 96,149 |
| Same time 1874..... | 4,405,686 | 20,382,720 | 18,750,509 | 6,223,866 | 699,790 | 526,986 |
| Same time 1873..... | 3,472,588 | 5,425,892 | 12,683,722 | 7,861,948 | 1,051,452 | 63,346 |

And at Montreal 59,530 bush. peas.

THE VISIBLE SUPPLY OF GRAIN, comprising the stock in granary at the principal points of accumulation at lake and seaboard ports, in transit by rail, on the New York canals and on the lakes, May 27, 1876:

| | Wheat, bush. | Corn, bush. | Oats, bush. | Barley, bush. | Rye, bush. |
|---|---|---|---|---|---|
| In store at New York ..... | 1,135,352 | 446,163 | 717,335 | 19,715 | 4,955 |
| In store at Albany ..... | 8,000 | 8,000 | 39,000 | 22,500 | 24,500 |
| In store at Buffalo..... .. .. | 216,600 | 21,217 | 19,443 | .... | 1,319 |
| In store at Chicago..... | 997,814 | 621,475 | 282,507 | 199,839 | 46,940 |
| In store at Milwaukee..... | 106,873 | 13,108 | 89,324 | 98,756 | 12,996 |
| In store at Duluth..... | 295,899 | .... | .... | .... | .... |
| In store at Toledo, 20th..... | 388,318 | 108,368 | 202,591 | 8,321 | 377 |
| In store at Detroit..... | 134,296 | 27,735 | 49,392 | 6,783 | .... |
| In store at Oswego..... | 250,000 | 85,000 | 22,500 | 7,000 | 15,000 |
| In store at Boston..... | 462 | 119,926 | 70,259 | 4,101 | 2,158 |
| In store at St. Louis..... | 146,849 | 308,917 | 134,588 | 26,257 | 8,192 |
| In store at Peoria ..... | 4,758 | 61,129 | 69,075 | 8,296 | 8,171 |
| In store at Indianapolis ..... | 25,116 | 55,652 | 33,648 | 606 | .... |
| In store at Toronto..... | 423,904 | .... | 12,095 | 11,778 | .... |
| In store at Montreal..... | 405,820 | 21,105 | 13,152 | 4,699 | .... |
| In store at Philadelphia ..... | 300,000 | 365,000 | 115,000 | 8,000 | 3,000 |
| In store at Baltimore ..... | 14,994 | 681,182 | 30,000 | .... | 1,500 |
| Lake shipments, week..... | 1,424,353 | 187,051 | 99,303 | 417 | 35,265 |
| Rail shipments, week... ..... | 303,071 | 1,104,628 | 359,620 | 29,147 | 33,920 |
| On New York canals ..... | 2,348,187 | 454,657 | 445,345 | 11,500 | 115,714 |
| Est. afloat New York..... .. | 750,000 | 300,000 | .... | .... | .... |
| Total..... | 10,100,698 | 4,880,333 | 2,814,496 | 456,713 | 312,037 |
| May 20, 1876..... ..... | 9,795,428 | 4,648,154 | 2,816,295 | 414 842 | 309,265 |
| May 29, 1875..... | 11,004,061 | 8,139,558 | 2,247,043 | 111,043 | 140,575 |

Peas—Toronto, 71,974 bush.

## THE DRY GOODS TRADE.

FRIDAY, P. M., June 2, 1876.

Business has been comparatively quiet the past week with manufacturers' agents representing cotton goods, owing to the large distribution made at public sale during the previous week, which has supplied jobbers with all the goods they require for the present. In heavy woolens there has been a moderate movement from first hands, and a large auction sale of about 1,200 cases overcoatings was made by Townsend, Montant & Co., which attracted a great many clothiers from the leading manufacturing cities. The overcoatings sold at auction were not much appreciated by the trade, however, and very low figures were realized for cotton warp goods, while all-wool makes brought fair prices. The jobbing trade has been fairly active for the time of year, and near-by retailers were more liberal buyers than for some time past. Foreign goods have been quiet, and, aside from ribbons and millinery goods, which were presented in large quantities, the offerings at auction have been meagre and unattractive, which is indicative of the approaching close of the season.

DOMESTIC COTTON GOODS.—There is an improved undertone in the cotton-goods market, and more confidence is felt in values, based upon auction prices, than for many months past. A few of the leading commission houses effected liberal sales of brown cottons, &c., by means of price concessions, but the market was generally quiet, as might be expected after the auction sales of last week, which placed over 22,000 packages of domestics in the channels of distribution. The export demand was fairly satisfactory, and the aggregate shipments amounted to 1,332 packages, of which 932 packages were sent to Great Britain, 100 to New Grenada, and the remainder in small lots to other countries. Agents have not as yet definitely established prices for such makes of cotton goods as were lately sold at auction, as they have no stocks to offer for the present, and jobbing quotations on the same class of goods are irregular. Print cloths were in moderate request and steady at 3⅜c. cash@3¼c. 60 days for extra 64x64 makes. Fancy and shirting prints, cambrics and percales, met with fair sales, and ginghams were in steady demand for small parcels.

DOMESTIC WOOLEN GOODS.—The clothing trade of the interior was largely represented in the market, and the package houses were enabled to effect a very fair distribution of heavy woolens, which were, however, mostly taken in comparatively small lots. Jobbers have been operating sparingly in autumn woolens, although they have placed some fair orders with manufacturers' agents for future delivery. The Slater Woolen Company have increased the discount on their No. 600 and Imperial Cestors, which led to a fair movement in these fabrics. Cloths and doeskins of the most popular makes were a trifle more active, and there was more demand for heavy cassimeres, suitings and worsted coatings. Satinets were in limited request, and Kentucky jeans continued inactive. Flannels moved slowly, and there was not much animation in carpets. Worsted dress goods ruled quiet, and shawls were very dull.

FOREIGN DRY GOODS.—The jobbing trade was a little more active, but transactions with importers were few and unimportant. Black grenadines were in better demand, but other dress fabrics were comparatively quiet. Black, colored, and fancy dress silks were taken in small lots, and millinery silks and ribbons were freely distributed through the auction rooms at fair prices. Linen and white goods ruled quiet but steady in price, and lace points, sacques, etc., sold low at auction. Men's-wear woolens continued dull in first hands, but were rather more active with cloth jobbers. Hosiery and kid gloves were in steady request.

We annex prices of a few articles of domestic manufacture:

**Cotton Sail Duck.**

| Woodberry and Druid Mills. | | Woodberry and Ontario U.S.A. Standard 29½in. | |
|---|---|---|---|
| No. 0..... | 38 | No. 10..... ..... | 21 |
| No. 1..... | 35 | Cotton sail twine.. | 32 |
| No. 2..... | 34 | Light Duck— | |
| No. 3. ... . ..... | 32 | Greenwood's (7oz.) | |
| No. 4..... ..... | 30 | Ravens..... | 13 |
| No. 5..... .. | 28 | Greenwood's (8oz.) | |
| No. 6..... | 27 | Ravens..... | 14 |
| No. 7..... ..... | 25 | Bear (8 oz.) 29 in.. | 14 |
| No. 8..... | 24 | do heavy (9 oz.)... | 17 |
| No. 9..... . . | 23 | Extra heavy bear.. | 19 |
| | | Mont. Ravens 29in. | 16 |
| | | do 40in. | 25 |
| | | 8 oz..... | 18 |
| | | 9 oz..... | 20 |
| | | 10 oz..... . | 22 |
| | | 12 oz..... | 26 |
| | | 15 oz..... ... | 32 |
| | | Ontario Twls, 36in. | 18 |
| | | do 31in. (8oz. ex q'l) | 17 |
| | | Ex twls "Polhem's" | 19 |

## Importations of Dry Goods.

The importations of dry goods at this port for the week ending June 1, 1876, and for the corresponding weeks of 1875 and 1874 have been as follows:

ENTERED FOR CONSUMPTION FOR THE WEEK ENDING JUNE 1, 1876.

| | 1874 | | 1875 | | 1876 | |
|---|---|---|---|---|---|---|
| | Pkgs. | Value. | Pkgs. | Value. | Pkgs. | Value. |
| Manufactures of wool | 865 | $176,851 | 303 | $146,879 | 248 | $90,205 |
| do cotton | 885 | 240,120 | 716 | 217,145 | 465 | 113,140 |
| do silk | 433 | 803,561 | 848 | 406,450 | 282 | 222,752 |
| do flax | 870 | 165,019 | 640 | 131,234 | 559 | 102,674 |
| Miscellaneous dry goods | 206 | 53,246 | 1,102 | 83,724 | 143 | 49,999 |
| Total | 2,759 | $944,803 | 3,609 | $985,432 | 1,697 | $573,770 |

WITHDRAWN FROM WAREHOUSE AND THROWN INTO THE MARKET DURING THE SAME PERIOD:

| | | | | | |
|---|---|---|---|---|---|
| Manufactures of wool | 271 | $120,412 | 215 | $112,170 | 214 | $93,830 |
| do cotton | 282 | 77,416 | 211 | 66,079 | 251 | 62,794 |
| do silk | 70 | 49,389 | 141 | 97,750 | 87 | 58,814 |
| do flax | 881 | 80,092 | 331 | 65,036 | 247 | 58,570 |
| Miscellaneous dry goods | 691 | 26,337 | 518 | 10,457 | 513 | 18,778 |
| Total | 1,698 | $353,726 | 1,449 | $351,492 | 1,310 | $292,786 |
| Add ent'd for consumpt'n | 2,759 | 944,803 | 3,609 | 985,432 | 1,697 | 573,770 |
| Total thrown upon m'k't. | 4,457 | $1,298,529 | 5,058 | $1,336,924 | 3,007 | $871,556 |

ENTERED FOR WAREHOUSING DURING SAME PERIOD:

| | | | | | |
|---|---|---|---|---|---|
| Manufactures of wool | 359 | $148,815 | 143 | $67,240 | 193 | $85,772 |
| do cotton | 195 | 72,235 | 224 | 69,409 | 151 | 41,907 |
| do silk | 55 | 34,767 | 46 | 43,881 | 29 | 21,488 |
| do flax | 896 | 82,013 | 876 | 51,742 | 83 | 24,801 |
| Miscellaneous dry goods | 2,176 | 43,976 | 4,232 | 27,195 | 15 | 7,488 |
| Total | 3,211 | $381,806 | 5,021 | $239,467 | 471 | $181,439 |
| Add ent'd for consumpt'n | 2,759 | 944,803 | 3,609 | 985,432 | 1,697 | 573,770 |
| Total entered at the port. | 5,970 | $1,326,609 | 8,630 | $1,271,899 | 2,163 | $760,209 |

## Imports of Leading Articles.

The following table, compiled from Custom House returns, shows the foreign imports of leading articles at this port since Jan. 1, 1876, and for the same period in 1875:

[The quantity is given in packages when not otherwise specified.]

| | Since Jan. 1, '76. | Same time 1875 | | Since Jan. 1, '76. | Same time 1875 |
|---|---|---|---|---|---|
| China, Glass and Earthenware— | | | Metals, &c.— | | |
| China | 8,492 | 4,815 | Cutlery | 1,716 | 1,908 |
| Earthenware | 14,512 | 16,307 | Hardware | 334 | 1,530 |
| Glass | 137,927 | 214,826 | Iron, RR. bars | ... | 2,451 |
| Glassware | 9,838 | 12,284 | Lead, pigs | 23,180 | 42,294 |
| Glass plate | 3,836 | 4,898 | Spelter, lbs | 110,230 | 142,253 |
| Buttons | 2,358 | 3,453 | Steel | 21,706 | 39,037 |
| Coal, tons | 12,746 | 10,461 | Tin, boxes | 364,182 | 453,642 |
| Cocoa, bags | 11,609 | 10,162 | Tin slabs, lbs | 4,175,635 | 3,621,171 |
| Coffee, bags | 710,715 | 699,595 | Rags | 61,058 | 61,451 |
| Cotton, bales | 2,398 | 933 | Sugar, hhds, tcs. & bbls | 336,615 | 293,226 |
| Drugs, &c— | | | Sugar, hhs & bags | 848,376 | 957,098 |
| Bark, Pervian | 15,880 | 11,091 | Tea | 569,865 | 509,967 |
| Blea. powders | 12,277 | 14,493 | Tobacco | 21,076 | 25,765 |
| Cochineal | 946 | 2,370 | Waste | 411 | 1,097 |
| Cream Tartar | 185 | 258 | Wines, &c— | | |
| Gambier | 17,611 | 4,325 | Champagne, bks | 42,081 | 36,671 |
| Gum, Arabic | 2,036 | 2,024 | Wines | 47,993 | 69,607 |
| Indigo | 1,562 | 1,646 | Wool, bales | 26,005 | 25,851 |
| Madder | 583 | 829 | *Articles reported by value*— | | |
| Oils, essential | 350 | 570 | Cigars | $577,002 | $698,405 |
| Oil, Olive | 16,464 | 15,892 | Corks | 19,202 | 27,684 |
| Opium | 519 | 403 | Fancy goods | 435,090 | 387,425 |
| Soda, bi-carb | 9,977 | 11,400 | Fish | 191,389 | 112,457 |
| Soda, sal | 13,929 | 25,815 | Fruits, &c— | | |
| Soda ash | 19,539 | 26,929 | Lemons | 251,923 | 219,721 |
| Flax | 1,893 | 4,651 | Oranges | 961,372 | 1,404,739 |
| Furs | 2,495 | 3,426 | Nuts | 345,206 | 506,578 |
| Gunny cloth | .... | 700 | Raisins | 635,400 | 661,353 |
| Hair | 1,576 | 1,894 | Hides, undressed | 3,602,481 | 4,916,037 |
| Hemp, bales | 64,248 | 62,021 | Rice | 68,665 | 117,749 |
| Hides, &c— | | | Spices, &c— | | |
| Bristles | 676 | 760 | Cassia | 108,403 | 145,573 |
| Hides, dressed | 2,002 | 3,037 | Ginger | 66,971 | 31,665 |
| India rubber | 19,493 | 17,662 | Pepper | 283,596 | 274,100 |
| Ivory | 1,222 | 1,823 | Saltpetre | 79,470 | 100,257 |
| Jewelry, &c.— | | | Woods— | | |
| Jewelry | 1,275 | 1,405 | Cork | 160,027 | 144,560 |
| Watches | 243 | 363 | Fustic | 27,783 | 25,931 |
| Linseed | 284,993 | 372,265 | Logwood | 318,726 | 154,265 |
| Molasses | 56,190 | 51,190 | Mahogany | 28,648 | 60,825 |

## Receipts of Domestic Produce.

The receipts of domestic produce since Jan. 1, 1876, and for the same time in 1875, have been as follows:

| | | | | | |
|---|---|---|---|---|---|
| | Since Jan. 1, '76. | Same time 1875 | | Since Jan. 1, '76. | Same time 1875 |
| Ashes pkgs. | 2,599 | 3,841 | Pitch | 1,248 | 334 |
| Breadstuffs— | | | Oil cake pkgs. | 200,551 | 110,311 |
| Flour bbls. | 1,528,270 | 1,283,753 | Oil, lard | 2,447 | 2,093 |
| Wheat bush. | 8,055,035 | 4,763,311 | Peanuts bags. | 84,657 | 30,437 |
| Corn | 7,706,572 | 8,140,224 | Provisions— | | |
| Oats | 4,127,300 | 2,839,018 | Butter pkgs. | 416,013 | 369,811 |
| Rye | 232,635 | 46,565 | Cheese | 293,336 | 264,915 |
| Barley and malt | 1,877,502 | 876,395 | Cutmeats | 231,246 | 172,242 |
| Grass seed bags. | 67,583 | 51,123 | Eggs | 304,938 | 203,959 |
| Beans bbls. | 45,516 | 32,226 | Pork | 103,450 | 92,059 |
| Peas bush. | 707,372 | 212,673 | Beef | 47,627 | 15,787 |
| C. meal bbls. | 75,249 | 65,343 | Lard | 172,321 | 165,509 |
| Cotton bales. | 391,655 | 316,420 | Lard kegs. | 6,530 | 6,741 |
| Hemp bales. | 1,113 | 1,230 | Rice pkgs. | 21,235 | 9,566 |
| Hides No. | 1,492,705 | 811,023 | Starch | 143,193 | 148,770 |
| Hops bales. | 35,191 | 6,788 | Stearine | 11,712 | 9,880 |
| Leather sides. | 1,862,643 | 1,664,799 | Sugar bbls. | 37 | 82,805 |
| Molasses hhds. | 31 | .... | Sugar hhds. | 8,731 | 8,349 |
| Molasses bbls. | 40,029 | 21,007 | Tallow pkgs. | 20,604 | 6,577 |
| Naval Stores— | | | Tobacco | 86,795 | 79,721 |
| Cr. turp bbls. | 1,171 | 3,478 | Tobacco hhds. | 39,910 | 11,814 |
| Spirits turpen | 21,538 | 22,222 | Whiskey bbls. | 59,854 | 82,309 |
| Rosin | 101,317 | 216,699 | Wool bales. | 20,097 | 15,778 |
| Tar | 8,729 | 11,938 | Dressed Hogs No. | 35,513 | 46,822 |

## Exports of Leading Articles from New York.

The following table, compiled from Custom House returns, shows the exports of leading articles from the port of New York since Jan. 1, 1876, to all the principal foreign countries, and also the totals for the last week, and since Jan. 1. The last two lines show *total values*, including the value of all other articles besides those mentioned in the table.

| ARTICLES. | EXPORTS SINCE JANUARY 1 TO | | | | | | | | | | | | | | Total this week. | Total since January 1, 1876. | Same time 1875. |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | Great Britain. | France. | Holland & Belg. | Germany. | Other N. Europe. | Spain. | China & Japan. | Other S. Europe. | Australia. | Br. N. A. Colonies. | Cuba. | Hayti. | Other W. Indies. | Mexico. | British Guiana. | Brazil. | Other S. American. | All oth. Ports | | | | |
| Breadstuffs—Flour bbls. | 553,536 | 12 | 12,380 | 4,215 | .... | .... | 5 | 6,950 | .... | 93,931 | 6,466 | 69,078 | 175,803 | 375 | 24,531 | 35,751 | 37,196 | 7,920 | 80,135 | 827,956 | 734,206 |
| Corn meal bbls. | 284 | .... | .... | .... | .... | .... | .... | .... | .... | 24,427 | 350 | 82 | 1,545 | .... | .... | .... | 111 | 35 | 2,072 | 68,757 | 70,576 |
| Wheat bush. | 7,333,771 | 185,665 | 1,495,253 | 163,504 | .... | .... | .... | 600,962 | .... | 1,388 | .... | .... | 12,975 | .... | .... | .... | 230 | 1,503 | 942,655 | 9,797,461 | 6,415,808 |
| Rye bush. | .... | .... | 25,591 | 147,894 | 19,563 | .... | .... | .... | .... | .... | .... | .... | .... | .... | .... | .... | .... | .... | 8,485 | 193,348 | 81,134 | 110 |
| Barley bush. | .... | .... | .... | .... | .... | .... | .... | .... | .... | .... | .... | .... | .... | .... | .... | .... | .... | .... | .... | .... | .... | 58,589 | 50,186 |
| Oats bush. | 15,000 | 3,400 | .... | .... | .... | .... | .... | .... | .... | .... | 3,693 | 738 | 65,362 | 46 | 150 | .... | 100 | 100 | 2,786 | 5,297,150 | 5,857,056 | 208,416 | |
| Corn bush. | 4,819,790 | 84,996 | 23,504 | 249,437 | 32,685 | 5,847 | 236,596 | .... | .... | 14,628 | 119,487 | 142 | 85,100 | 1,000 | 7,100 | 5,476 | 20,608 | 2,320 | 360,338 | 815,390 | 30,125 | | |
| Peas bush. | 321,783 | 2,000 | .... | 4,053 | .... | .... | .... | .... | 30 | 438 | .... | 40 | 39,516 | .... | 7,310 | .... | 100 | 125 | 27,637 | 18,792 | 17,407 | | |
| Candles pkgs. | 75 | .... | .... | .... | .... | .... | .... | .... | .... | .... | 305 | .... | 9,711 | .... | .... | 244 | 5,571 | 175 | 943 | 23,015 | 181,229 | | |
| Coal tons. | .... | .... | .... | .... | .... | .... | 2,600 | .... | .... | 2,489 | 5,531 | 2,711 | 41 | 62 | .... | .... | 2,464 | 701 | .... | 18,593 | 14,294 | | |
| Coffee bags. | 11,536 | 6,320 | 3,200 | 20,436 | .... | .... | .... | 102 | .... | 183 | .... | 60 | 75 | .... | .... | .... | 40 | .... | 4,211 | 4,181 | 19,194 | | |
| Cotton bales. | 140,289 | 393 | 3,689 | 7,730 | 7,418 | .... | .... | 4,741 | .... | .... | .... | .... | .... | .... | .... | .... | .... | .... | 41,462 | 722,142 | 20,610 | | |
| Drugs pkgs. | 902 | 26 | 5 | 808 | .... | 12 | 401 | 418 | .... | .... | .... | .... | .... | .... | .... | .... | .... | .... | 6,235 | 659,267 | 1,294 | | |
| Hops bales. | 20,109 | .... | .... | .... | .... | .... | .... | .... | .... | 66 | 1,443 | 301 | 1,491 | 1,847 | 43 | 1,731 | 6,603 | 1,225 | 1,227 | 45,528,878 | 2,103,064 | 41,923,578 | 45,588,165 |
| Naval st.—Sp. Turp. bbls. | 63 | .... | .... | 35 | .... | .... | 81 | .... | .... | 8 | 224 | .... | 23 | .... | 18 | .... | 461 | .... | 256 | 105,472 | 4,716,766 | 58,847 | |
| Rosin bbls. | 26,767 | 2,737 | 350 | 17,160 | 14,593 | .... | 155 | 18,945 | 8,313 | 131 | 972 | .... | .... | 105 | .... | 503 | .... | 201 | 2 | 208,416 | 1,033,205 | 105,472 | |
| Tar bbls. | .... | .... | .... | .... | .... | .... | 200 | .... | .... | 742 | 375 | .... | .... | .... | .... | 5,297 | 6,729 | 1,376 | 2,019 | 32,208 | 223 | 208,416 | |
| Oil cake 100 lbs. | 732,082 | .... | .... | .... | .... | .... | .... | .... | .... | .... | 401 | .... | 89 | 226 | .... | .... | 339 | 48 | .... | 1,193 | 809 | 32,208 | |
| Oils—Petroleum galls. | 7,557,140 | 4,092,413 | 3,456,205 | 7,070,115 | 2,570,102 | 1,769,639 | 3,351,695 | 1,009,194 | 939,550 | 59,995 | 981,769 | 47,609 | 666,934 | 281,229 | 42,000 | 988,408 | 1,033,205 | 4,716,766 | 41,462 | 3,700 | 4,228 | 1,193 | |
| Whale galls. | 100 | 104,558 | .... | .... | .... | .... | .... | .... | .... | .... | .... | .... | .... | 236 | .... | .... | 223 | .... | 2,103,064 | 256 | 809 | 3,700 | |
| Sperm galls. | 205,984 | .... | .... | .... | .... | .... | .... | .... | .... | .... | .... | 1,306 | 100 | .... | .... | 157 | 157 | .... | 256 | 32,208 | 4,228 | 418 | |
| Lard galls. | 12,527 | .... | .... | .... | .... | .... | .... | .... | .... | 1,700 | 382 | 1,920 | 987 | 2,019 | .... | 99 | 99 | .... | 32,208 | 1,193 | 3,700 | 747 | |
| Provisions, Pork, bbls. & tcs. | 29,195 | 514 | 545 | 1,058 | .... | .... | .... | 606 | .... | 10,549 | 640 | 18,920 | 14,903 | .... | 4 | 2,193 | 10 | 418 | 1,193 | 3,700 | 747 | 1,371 | |
| Beef bbls. & tcs. | 34,849 | 332 | 1,854 | 2,194 | 100 | .... | 100 | 100 | .... | 2,708 | 247 | 476 | 6,901 | .... | 4 | 1,421 | 26 | 878 | 2,116 | 747 | 1,371 | 61,461 | |
| Bacon 100 lbs. | 736,972 | 28,759 | 27,940 | 73,398 | .... | 173 | .... | .... | .... | .... | 135 | .... | 368 | .... | .... | 9 | .... | 150 | 814 | 1,371 | 61,461 | 43,655 | |
| Butter 100 lbs. | 1,322 | .... | .... | 17 | .... | .... | .... | .... | .... | .... | 31,049 | 67 | 3,667 | 134 | .... | 2 | .... | 356 | 35,686 | 43,655 | 960,940 | | |
| Cheese 100 lbs. | 204,095 | .... | .... | 192 | .... | .... | .... | .... | .... | .... | 1,247 | 1,062 | 1,803 | 141 | .... | .... | 1,039 | 175 | 276 | 960,940 | 894,796 | 17,223 | |
| Lard 100 lbs. | 113,703 | 60,368 | 81,741 | 212,671 | .... | .... | .... | .... | .... | .... | 334 | 328 | 1,803 | 199 | .... | .... | 207 | 62 | 10,788 | 17,223 | 8,904 | 186,958 | |
| Rice pkgs. | 141 | 50 | 30 | 40 | .... | .... | .... | .... | .... | .... | 164 | 4,173 | 14,819 | 2,215 | 2,215 | 1,516 | 32,461 | 446 | 36,062 | 186,958 | 176,955 | 578,891 | |
| Tallow pkgs. | 144,760 | 24,714 | 11,884 | 17,403 | .... | .... | .... | .... | .... | .... | 859 | 11,970 | 11,654 | 4,252 | 310 | .... | 1,040 | 598 | 600 | 578,891 | 590,065 | 30,125 | |
| Tobacco, leaf &c. hhds. | 5,074 | 2,560 | 3,179 | 10,113 | .... | .... | .... | .... | .... | 23 | 1,351 | 27 | 69 | 15 | .... | 72 | 3,602 | 619 | 16,488 | 30,125 | 181,229 | | |
| " manufactured lbs. | 1,471,356 | 2,823 | 1,188 | 92 | .... | .... | .... | .... | .... | .... | .... | 276 | 1,242 | .... | .... | .... | 80 | 287 | 1,249 | 181,229 | 14,294 | | |
| " cases, &c. | .... | 50,674 | 53,535 | 44,781 | .... | .... | .... | .... | .... | .... | .... | 2,747 | 2,737 | .... | .... | 2 | 1,432 | 139 | 1,294 | 14,294 | 19,194 | | |
| Whalebone lbs. | .... | .... | .... | .... | .... | .... | .... | .... | .... | .... | .... | .... | .... | .... | .... | .... | 510,493 | 270,560 | 119,776 | 19,194 | 2,712,907 | | |
| Total Values, 1876 | | 56,402,265 | 5,228,250 | 11,340,882 | 938,248 | 731,162 | 783,975 | 2,924,231 | 901,061 | 1,670,073 | 8,404,394 | 1,620,257 | 3,693,933 | 806,219 | 403,492 | 1,195,319 | 3,635,113 | 1,785,846 | 5,824,430 | 101,968,991 | 99,570,410 | | |
| Total Values, 1875 | | 52,218,195 | 4,119,755 | 13,818,067 | 740,907 | 957,513 | 2,185,767 | 1,050,363 | 795,025 | 1,947,992 | 9,516,133 | 1,911,741 | 3,904,701 | 538,281 | 437,556 | 1,928,894 | 4,066,197 | 1,321,375 | 4,265,058 | ..... | ..... | | |

## Commercial Cards.

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MANUFACTURERS OF
**SUPER-CARBONATE**
OF
SODA.
**No. 11 Old Slip, New York.**
The Jobbing Trade ONLY Supplied

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IN
**COFFEES AND TEAS.**

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RICE.
—o—
Dan Talmage's Sons,
**92 Wall Street, New York.**
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This Company is authorized by special charter to act as receiver, trustee or guardian.
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*Pays THREE PER CENT Interest per annum on Deposits subject to check at sight.*
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STEEL, CHARCOAL, and B. B. of the very best quality suitable for Ships, Rigging Suspension Bridges, Guys, Derricks, Inclined Planes, Mining Hoisting Purposes, &c. A Large Stock constantly on hand, from which any desired lengths are cut.

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THE

## Financial Review

(ANNUAL),

**1876.**

CONTENTS:

**Financial Retrospect of the Year 1875**—United States Commerce—Bank Movements—Financial Affairs in London.
**Mercantile Failures in 1875.**
**Representative Railroads of the U. S.**
**Railroads in Default.**
**United State Land Grants.**
**Investments and Speculation.**
**Compound Interest Table,** showing the accumulation of $1 at different rates of annual interest, for all periods from one to fifty years—interest being compounded semi-annually.
**Table for Investors.**—Showing the rate per cent per annum realized on securities, purchased at various prices, ranging from 10 to 300
**Stock Speculation.**
**Interest Cost of Carrying Stock for One Day.**
**The Money Market.**—Prices of Call Loans and Prime Commercial Paper, 1870 to 1876.
**Movements of Gold and Silver**—Exports, Imports and Production—Daily Prices of Gold from 1862 to 1876.
**Foreign Exchange**—Prices 1870 to 1876.
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The splendid vessels on this favorite route for the Continent, (being more southerly than any other,) will sail from Pier No. 43 North River, foot of Barrow street, as follows:

ST. LAURENT, Lachesnez..Saturday, June 3, 3 P. M.
FRANCE, Trudelle. .....Saturday, June 10, 8 A. M.
*PEREIRE, Daore..... Saturday, June 17, 1 P. M.
ST. GERMAIN, Ricoux...Saturday, June 24, 8 A. M.
CANADA, Frangeul..... Saturday, July 1, 1 P. M.

PRICE OF PASSAGE IN GOLD (including wine.)
First cabin, $120 and $110, according to accommodation. Second cabin, $72. Third, $40.
Return tickets at reduced rates.
Steerage, $26, with superior accommodation and including all necessaries, without extra charge.
Steamers marked thus * do not carry steerage passengers.

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☞NOTICE.—With the view of diminishing the chances of collision, the steamers of this line take a specified course for all seasons of the year.
On the Outward Passage from Queenstown to New York or Boston, crossing Meridian of 50 at 43 Lat., or nothing to the North of 43. On the Homeward Passage, crossing the Meridian of 50 at 42 Lat., or nothing to the North of 42.

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| Scythia | Wed., June 14 | Scythia | Wed., July 19 |
| Algeria | Wed., June 21 | Algeria | Wed., July 26 |
| Bothnia | Wed., June 28 | Bothnia | Wed., Aug. 2 |

And every following Wednesday and Saturday from New York.
Steamers marked * do not carry steerage passengers.
RATES OF PASSAGE.—Cabin, $80, $100 and $130 gold according to accommodation. Tickets to Paris, $15 gold, additional. Return tickets on favorable terms.
Steerage tickets to and from all parts of Europe at very low rates.
Through bills of lading given for Belfast, Glasgow, Havre, Antwerp and other parts on the Continent and for Mediterranean ports. For freight and cabin passage apply at the Company's office, No. 4 Bowling Green; for steerage passage, at 111 Broadway, Trinity Building.

CHAS. G. FRANCKLYN Agent.

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**(Via Queenstown)**
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LEAVING PIER No. 46 NORTH RIVER, as follows:

NEVADA.....June 13 at 10 A. M.
WISCONSIN..... June 20, at 3 P. M.
WYOMING..... July 4, at 4 A. M.
IDAHO..... July 18, at 3 P. M.

RATES FOR PASSENGERS REDUCED.
Steerage, $26; Intermediate, $40; Cabin, $65 to $80, according to state room. Offices, No. 29 Broadway.

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BI-MONTHLY SERVICE TO JAMAICA, HAYTI, COLOMBIA and ASPINWALL, and to PANAMA and SOUTH PACIFIC PORTS (via Aspinwall.)
First-class, full-powered, Iron screw steamers, from Pier No. 51, North River.
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CLARIBEL..... June 22
For HAYTI, COLOMBIA, ISTHMUS OF PANAMA and SOUTH PACIFIC PORTS (via Aspinwall),
ETNA..... June 7
ANDES..... June 20
Superior first-class passenger accommodation.
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The elegant steamers RHODE ISLAND, NARRAGANSETT and STONINGTON, leave Pier 33, N. R., foot of Jay st., daily (except Sundays), at 5 P. M.
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Direct connection to Worcester and points beyond. Freights via either line taken at lowest rates.

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*Do not Assure your Life* till you have examined the NEW PLANS devised by SHEPPARD HOMANS Actuary, for

THE

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*This Society recognizes the Policy-holder as owner of the Reserve.*

This Society, therefore, will either issue policies on the payment of uniform annual premiums, *guaranteeing a specified surrender value for every year in cash;* or it will furnish the PROTECTION OF LIFE ASSURANCE *at actual current cost for death claims and expenses of management, each year by itself, renewable at the close of any year without further medical examination.*

These Plans are indorsed by leading Actuaries and State Commissioners, and also by the "*Society for the Promotion of Life Insurance among Clergymen*," James Brown, *President;* Howard Potter, *Treasurer.*

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OF

**LONDON AND EDINBURGH.**

UNITED STATES BRANCH,

**54 William, Cor. Pine St., New York.**

| | |
|---|---|
| **Capital paid up - - - -** | **$10,000,000** |
| **Gross Fire Reserve - - -** | **3,700,000** |
| **Net Life Assets - - - -** | **13,300,000** |
| **Total - - - - - - -** | **$27,000,000** |

Gross Assets held by Board of Management in New York, $1,600,000.

The Company's actual losses by Chicago conflagration in 1871 were $1,713,457 31.

The Company's actual losses by Boston conflagration in 1874 were $503,690 46.

Yet the Company paid these losses at sight without borrowing or selling a single dollar of permanent investments, continued regular dividends to their stockholders, and at the end of 1873 had entirely made up (not in this country, however), the losses of these two conflagrations and all others, commencing 1874 with a surplus over $100,000 larger than ever before.

Annual Income of Fire Department alone over $4,000,000.

Fire and Life Assets entirely distinct—the one not liable for the other.

The Company organized A. D. 1809. Commenced business in this country A. D. 1867.

Agencies in most of the principal cities and towns in the United States.

EZRA WHITE, CHAS. E. WHITE, SAM. P. BLAGDEN, } Managers.

## Insurance.

OFFICE OF THE

## ATLANTIC

## Mutual Insurance Co.

NEW YORK, Jan. 24, 1876.

The Trustees, in conformity to the Charter of the Company, submit the following Statement of its affairs on the 31st December, 1875:

| | | |
|---|---|---|
| Premiums received on Marine Risks, from 1st January, 1875, to 31st December, 1875 | | $5,840,031 83 |
| Premiums on Policies not marked off 1st January, 1875 | | 2,455,372 87 |
| Total amount of Marine Premiums | | $8,295,404 75 |
| No Policies have been issued upon Life Risks; nor upon Fire disconnected with Marine Risks. | | |
| Premiums marked off from 1st January, 1875, to 31st December, 1875 | | $6,123,134 68 |
| Losses paid during the same period | $3,712,053 05 | |
| Returns of Premiums and Expenses | $1,217,417 26 | |

The Company has the following Assets, viz.:

| | |
|---|---|
| United States and State of New York Stock, City, Bank, and other Stocks | $10,314,940 00 |
| Loans secured by Stocks, and otherwise | 2,514,200 00 |
| Real Estate and Bonds and Mortgages | 267,000 00 |
| Interest, and sundry Notes and Claims due the Company, estimated at | 454,037 92 |
| Premium Notes and Bills Receivable | 2,076,360 10 |
| Cash in Bank | 363,402 40 |
| Total amount of Assets | $16,019,910 82 |

**Six Per Cent Interest** on the outstanding certificates of profits will be paid to the holders thereof, or their legal representatives, on and after Tuesday, the 1st of February next.

The outstanding certificates of the issue of 1872 will be redeemed and paid to the holders thereof, or their legal representatives, on and after Tuesday, the 1st of February next, from which date all interest thereon will cease. The certificates to be produced at the time of payment, and cancelled. Upon certificates which were issued for gold premiums, the payment of interest and redemption will be in gold.

**A Dividend of Forty Per Cent.** is declared on the net earned premiums of the Company for the year ending 31st December, 1875, for which certificates will be issued on and after Tuesday, the 4th of April next.

By order of the Board,

**J. H. CHAPMAN, Secretary.**

**TRUSTEES.**

| | |
|---|---|
| J. D. Jones, | Gordon W. Burnham, |
| Charles Dennis, | Frederick Chauncey, |
| W. H. H. Moore, | Charles P. Burdett, |
| Henry Coit, | Francis Skiddy, |
| Lewis Curtis, | Robert B. Minturn, |
| Charles H. Russell, | Charles H. Marshall, |
| Lowell Holbrook, | George W. Lane, |
| David Lane, | Robert L. Stuart, |
| James Bryce, | James G. De Forest, |
| Daniel S. Miller, | Alexander V. Blake, |
| William Sturgis, | Charles D. Leverich, |
| Josiah O. Low, | Adolph Lemoyne, |
| William E. Dodge, | Adam T. Sackett, |
| Royal Phelps, | Horace Gray, |
| Thomas F. Youngs, | Edmund W. Corlies, |
| C. A. Hand, | John Elliott, |
| James Low, | Samuel Hutchinson, |
| John D. Hewlett, | William H. Webb. |

J. D. JONES, President.

CHARLES DENNIS, Vice-President.

W. H. H. MOORE, 2d Vice President.

## Insurance.

## PHENIX

## INSURANCE COMPANY

**OF BROOKLYN.**

Office, Western Union Telegraph Building,

**Broadway, Cor. Dey Street, N. Y.**

**ASSETS, Jan. 1, '76, $2,540,958 77**

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Agencies in all the Principal Cities in the U. S.

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WILLIAM R. CROWELL, Secretary.

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## H. Tileston & Co.,

COTTON BUYERS & COMMISSION MERCHANTS

**60 Stone Street, New York.**

Orders in Futures executed at N. Y. Cotton Exchange.

## Sawyer, Wallace & Co.,

COTTON FACTORS & COMMISSION MERCHANTS.

**47 Broad Street, New York.**

## Eakin, Adams & Co.,

BANKERS AND COMMISSION MERCHANTS,

**33 Nassau Street, New York.**

## W. C. Watts & Co.,

**21 Brown's Buildings,**

**LIVERPOOL,**

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EDWARD M. WRIGHT. JOHN B. DUER.
AUG. L. RICHARDS.

## Wright, Richards & Co.,

**COTTON FACTORS**

AND

**General Commission Merchants,**

No. 39 BROAD STREET,

(P. O. Box 4858.) **New York.**

Liberal Advances made on Consignments of Cotton, Wool, Hides, &c., and upon shipments to our friends in Liverpool and London.

## Wm. E. Rogers & Co.,

**19 South William Street,**

NEW YORK,

**COMMISSION MERCHANTS.**

ADVANCES MADE UPON COTTON CONSIGNED TO

**Messrs. J. N. BEACH & Co.,**

LIVERPOOL.

## McAlister & Wheless,

**COTTON**

**COMMISSION MERCHANTS**

NASHVILLE, TENNESSEE.

Special attention given to Spinners' orders. Correspondence solicited.

REFERENCES.—Third and Fourth National Banks, and Proprietors of THE CHRONICLE

## Lamkin & Eggleston,

**Cotton Factors,**

**VICKSBURG, MISS.**

Orders to purchase Cotton in our market solicited.

Refer to Messrs. NORTON SLAUGHTER & CO., New York.

## Cotton.


LEHMAN, ABRAHAM & Co., New Orleans, La. LEHMAN, DURR & Co. Montgomery, Ala.

LEHMAN BRO'S,

COTTON FACTORS

AND

COMMISSION MERCHANTS,

133 & 135 PEARL STREET,

New York.

Orders executed at the Cotton Exchanges in New York and Liverpool, and advances made on Cotton and other produce consigned to us, or to our correspondents in Liverpool, Messrs. B. Newgass & Co. and Messrs. L. Rosenheim & Sons.

Kremelberg & Co.,
NEW YORK.
J. D. Kremelberg & Co.,
BALTIMORE.
Kremelberg, Schaefer & Co.,
NEW ORLEANS.
Kremelberg & Co.,
LOUISVILLE, KY.
COMMISSION MERCHANTS.

Woodward & Stillman,

SEAMEN'S BANK BUILDING,

Nos. 74 & 76 Wall Street, New York.

COTTON FACTORS

AND

General Commission Merchants.

Special attention paid to the execution of orders for the purchase or sale of contracts for future delivery of cotton. Liberal advances made on consignments.

Henry Hentz & Co.,

GENERAL

COMMISSION MERCHANTS,

5 Hanover Street, New York.

Advances made on Consignments to

Messrs. JAMES FINLAY & CO.,

LIVERPOOL, LONDON AND GLASGOW.

Also executs orders for Merchandise through

Messrs. FINLAY, MUIR & CO.,

CALCUTTA AND BOMBAY.

FUTURE CONTRACTS FOR COTTON bought and sold on Commission in New York and Liverpool.

L. F. Berje,

COTTON BUYER AND COMMISSION MERCHANT,

NEW ORLEANS, LA.

J. C. Johnson & Co.,

COTTON BUYERS FOR MANUFACTURERS,

MEMPHIS, TENN.

A. M. SCARBROUGH, Memphis. L. A. SCARBROUGH, Galveston.

A. M. Scarbrough & Co.,

COTTON BUYERS,

252 FRONT STREET, Memphis, Tenn. 222 STRAND, Galveston, Tex.

IRVINE K. CHASE,

COTTON BUYER,

Nashville, Tennessee.

REFERENCE.—FIRST NATIONAL BANK, NASHVILLE.


## Cotton.


Bliss & Bennet,

GENERAL

COMMISSION MERCHANTS,

131 Pearl Street, New York.

Special attention given to the execution of orders for the purchase or sale of Contracts for Future Delivery.

Ware, Murphy & Co.,

COTTON FACTORS

AND

GENERAL COMMISSION MERCHANTS

COTTON EXCHANGE BUILDING,

NEW YORK.

Special attention paid to the execution of orders for the purchase or sale of contracts for future delivery of cotton. Liberal advances made on consignments.

ALEXANDER MAITLAND. L. F. S. MACLEHOSE
ROBERT L. MAITLAND.

Robt. L. Maitland & Co.,

No. 43 BROAD STREET, NEW YORK.

COTTON FACTORS,

Tobacco and General Commission Merchants.

Advances made on Consignments to

LONDON AND LIVERPOOL.

Robb & Peet,

BANKERS AND COMMISSION MERCHANTS,

No. 58 WALL STREET,

New York.

Advances made on Consignments. Special attention paid to purchases or sales of "Cotton Futures." Bills of Exchange on the CITY BANK, LONDON, and HOTTINGUER & CO., PARIS.

BLOSS & INCHES,

COTTON FACTORS

AND

GENERAL COMMISSION MERCHANTS

128 Pearl Street, New York.

Knoop, Hanemann & Co

COMMISSION MERCHANTS,

52 EXCHANGE PLACE, NEW YORK.

HOUSES IN

Manchester and Liverpool.

DE JERSEY & CO.

Cotton Ties.

SOLE AGENCY IN NEW YORK FOR THE SALE OF THE

CELEBRATED "ARROW" TIE,

MANUFACTURED BY

"The American Cotton-Tie Company, Limited,"

LIVERPOOL, ENGLAND.

S. M. SWENSON,

80 Wall St., New York.

Williams, Birnie & Co.,

COMMISSION MERCHANTS,

65 Beaver St. & 20 Exchange Place,

GEO. W. WILLIAMS & CO., Bankers & Commission Merchants, NEW YORK. CHARLESTON, S. C.

Liberal advances made on consignments of Cotton. Orders executed at the Cotton Exchange for the purchase and sale of contracts for future delivery.


## Cotton.


THE PACIFIC GUANO CO.'S

"Soluble Pacific Guano"

AND

Compound Acid Phosphate of Lime.

The superior excellence of these products of the PACIFIC GUANO CO. have been so successfully demonstrated during the past ten years, on cotton, corn, tobacco, sugar cane, garden vegetables and flowers (the Company's sales having exceeded the enormous aggregate of 36,000 tons in a single season), that attention is specially called to it in this Centennial year.

It is rich in Bone Phosphate of Lime, finely ground (a large portion of which is immediately soluble), Ammonia and Potash, besides other ingredients valuable as plant food.

Manufactured at the Company's Works, Wood's Holl, Mass, and Charleston, S. C., under the supervision of competent Chemists.

Sold in extra strong Bags, 200 lbs. each

OVER 5,000 SOLD OF
INGERSOLL'S
HAND AND HORSE-POWER PRESSES

They have a world-wide reputation and superiority over all others for baling Hay, Cotton, Rags and all other kinds of material. For price list and full information call on or address the manufacturers

INGERSOLL & BALSTON,
GREENPOINT (City of Brooklyn), L. I

Edward H. Skinker & Co.

COMMISSION AND

COTTON MERCHANTS,

97 Pearl Street,

NEW YORK.

Babcock Brothers & Co.,

50 Wall Street, New York.

MERCHANDISE DEPARTMENT.

Orders executed at the Cotton Exchanges in New York and Liverpool, and advances made on Cotton and other Produce consigned to them or to their firm abroad.

B. F. BABCOCK & CO.,
LIVERPOOL.

Moody & Jemison,

BANKERS

AND

General Commission Merchants,

123 PEARL STREET, NEW YORK,

Will keep accounts with Country Banks and Bankers, make collections, issue certificates of Deposit, and attend to the sale and purchase of Bonds, Stocks, Coin, &c.

Particular attention given to the execution of orders for future contracts and the purchase of merchandise

JEWELL, HARRISON & COMPANY,

COMMISSION AND

COTTON MERCHANTS,

ESTABLISHED 1841. NEW YORK


## Miscellaneous.


ÆTNA

INSURANCE COMPANY

OF HARTFORD.

CAPITAL, - - $3,000,000 00
Assets, Jan. 1, '76 - $6,792,649 98
Liabilities - - - - $246,385 50

BRANCH OFFICE, 173 BROADWAY, N. Y.

JAS. A. ALEXANDER, Agent.

*Liverpool & London & Globe Insurance Company,*

45 *William St.*

Assets, $28,425,160 92

In the U. S., $3,000,000

# THE Commercial AND Financial Chronicle

HUNT'S MERCHANTS' MAGAZINE,

A Weekly Newspaper,

REPRESENTING THE COMMERCIAL AND INDUSTRIAL INTERESTS OF THE UNITED STATES

VOL. 22. NEW YORK, JUNE 10, 1876. NO. 572



**Financial.**

THE

## National Bank-Note Co.,

(INCORPORATED NOVEMBER, 1859.)

**OFFICE, No. 1 WALL STREET,**

**NEW YORK.**

ENGRAVERS OF THE

**United States Bonds, Notes, Currency and National Bank Notes.**

ENGRAVING AND PRINTING OF

BANK-NOTES, STATE AND RAILROAD BONDS, POSTAGE AND REVENUE STAMPS, CERTIFICATES, DRAFTS, BILLS OF EXCHANGE, AND COMMERCIAL PAPERS,

in the highest style of the art with *special safeguards* devised and *patented*, to prevent counterfeiting and alterations.

This Company engraves and prints bonds, postage stamps and paper money for various foreign Governments and Banking Institutions—South American, European, West India Islands, Japan, &c.

***Communications may be addressed to this Company in any language.***

**J. H. VAN ANTWERP, Pres't.**
**J. MACDONOUGH, Vice-Pres't.**
**A. D. SHEPARD, Treasurer.**
**JNO. E. CURRIER, Secretary.**

---

ASA P. POTTER, Pres.t. SAM'L PHILLIPS, Jr., Cashier.

## Maverick National Bank

**BOSTON.**

**Capital, - - - - - - - - - $400,000**
**Surplus, - - - - - - - - - 175,000**

Special attention given to COLLECTIONS, and prompt remittances made on day of payment. Boston business paper discounted. Correspondence invited.

---

## N. T. Beers, Jr.,

BROOKLYN STOCKS,

**GAS STOCKS,**

2½ WALL STREET.

Dealer in Railroad and Investment Stocks and Bonds

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## Andrew Stuart & Co.,

BANKERS,

**34 PINE STREET, NEW YORK.**

DRAW EXCHANGE ON

**DAVID STUART & CO., Liverpool,**

Payable in London.

**Advances Made on Consignments.**

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## Charles G. Johnsen,

**MERCHANT AND BANKER,**

166 GRAVIER STREET,

**NEW ORLEANS, LA.**

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**Financial.**

## J. & W. Seligman & Co.,

BANKERS,

**59 EXCHANGE PLACE,**

CORNER BROAD STREET, NEW YORK.

**Issue Letters of Credit for Travelers,**

Payable in any part of Europe, Asia, Africa, Australia and America.

Draw Bills of Exchange and make telegraphic transfers of money on Europe and California.

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## FISK & HATCH,

BANKERS,

**No. 5 NASSAU ST., NEW YORK.**

We give particular attention to DIRECT DEALINGS IN GOVERNMENT BONDS AT CURRENT MARKET RATES and are prepared, at all times, to buy or sell in large or small amounts, to suit all classes of investors. Orders by mail or telegraph will receive careful attention.

We shall be pleased to furnish information in reference to all matters connected with investments in Government Bonds.

We also buy and sell GOLD and GOLD COUPONS COLLECT DIVIDENDS, and TOWN, COUNTY and STATE COUPONS, &c., and buy and sell, ON COMMISSION, all MARKETABLE STOCKS AND BONDS.

In our BANKING DEPARTMENT we receive deposits and remittances subject to draft, and allow interest to be credited monthly, on balances averaging, for the month, from $1,000 to $5,000, at the rate of three per cent per annum, and on balances averaging over $5,000, at the rate of four per cent.

**FISK & HATCH.**

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## M. K. Jesup, Paton & Co.

**BANKERS,**

**No. 52 William Street, New York.**

Draw Exchange on Union Bank of London.

Accounts of Banks, Bankers and others received upon favorable terms.

Interest Allowed on Balances Subject to Drafts at Sight.

Advances made upon Consignments to our address or to our Correspondents in Europe.

Investment Securities Bought and Sold.

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## Trask & Stone,

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Transact a General Banking Business.

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☞ Accounts of Country Banks and Bankers received on favorable terms.

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BROKERS IN

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**63 Wall Street, New York.**

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Special attention paid to the negotiation of Commercial bills.

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**Financial.**

## Samuel R. MacLean,

**BANKER,**

(ESTABLISHED 1863)

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Miscellaneous Investment Securities, Commercial Paper, Exchange, Drafts, Etc. Collections made throughout the United States and the World.

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WILLIAM J. BLACK.

## Randolph, Bickley & Co.

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Transact all branches of domestic and foreign banking and execute orders at the Stock and Gold Exchanges.

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WM. W. WAKEMAN. JAS. R. JESUP, JR., AARON CONKLIN. Member N. Y. Stock Ex.

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**36 WALL STREET.**

**Government Securities, Stocks & Bonds,**

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CALIFORNIA AND NEVADA

**MINING STOCKS**

BOUGHT AND SOLD ON COMMISSION.

Quotations of all the active Mining Stocks of the San Francisco Stock Board, and Mining news received daily, furnished by mail to any party desiring the information.

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## Edward C. Fox & Co.,

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Stocks, Bonds and Government Securities bought and sold at the New York Stock Exchange.

We give **Special Attention to State, City, County and Town Bonds, and Securities of defaulted Railroads for which there is no regular market.**

QUOTATIONS FURNISHED.

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DEAL in investment securities.
BUY all descriptions of UNCURRENT Bonds, also Bonds REPUDIATED by CITIES and COUNTIES.

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## J. Middledith,

**2 EXCHANGE COURT, NEW YORK,**

Member New York Stock Exchange.

BROKER IN UNDOUBTED

**STOCK PRIVILEGES.**

## Financial.

### Drexel, Morgan & Co.,

**WALL STREET,**

CORNER OF BROAD, NEW YORK.

| Drexel & Co., | Drexel, Harjes & Co |
|---|---|
| No. 31 South Third St., | 31 Boulevard Haussmann |
| **Philadelphia.** | **Paris.** |

DOMESTIC AND FOREIGN BANKERS.

Deposits received subject to Draft. Securities, Gold, &c., bought and sold on Commission. Interest allowed on deposits. Foreign Exchange. Commercial Credits. Cable Transfers. Circular Letters for Travelers, available in all parts of the world.

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**Messrs. J. S. MORGAN & CO.,**

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Issue Circular Notes and Letters of Credit for Travelers; also Commercial Credits available in all parts of the World.

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AND DRAW EXCHANGE ON

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HOTTINGUER & Co., - - - PARIS.
HOPE & Co., - - - AMSTERDAM

AGENCY OF

### Merchants' Bank

OF

### CANADA,

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**Capital, - - - - - $9,000,000 Gold.**
**Paid up, - - - - - 8,128,626 "**

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AGENTS FOR

**BARING BROTHERS & COMPANY,**

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**38 STATE STREET, BOSTON.**

### JOHN MUNROE & Co.,

**No. 8 Wall Street, New York,**
**No. 4 Post Office Square, Boston.**

CHEQUES AND CABLE TRANSFERS ON

**MUNROE & CO., PARIS.**

STERLING CHEQUES ON

**ALEXANDERS, CUNLIFFES & CO. London.**

SIXTY DAY STERLING ON THE

**CONSOLIDATED BANK, LONDON.**

—o—

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Receive the accounts of interior banks, bankers corporations and Merchants.

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**BANKERS,**

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Make Telegraphic Money Transfers.

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**DEUTSCHE BANK, Berlin.**

## Financial.

### R. T. WILSON & Co.,

BANKERS AND COMMISSION MERCHANTS

**2 EXCHANGE COURT.**

Liberal cash advances made on consignments of Cotton and Tobacco to our address; also to our friends in Liverpool and London.

**Government Securities, Gold, Stocks and Bonds**

Bought and Sold on Commission, and

**LOANS NEGOTIATED.**

Accounts received and interest allowed on balances which may be checked for at sight.

J. H. HAAR, Member Gold Exchange. J. HENOSTLER, Member Stock Exchange. R. M. RAVEN,

### Haar & Co.,

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DEALERS IN SPECIE AND UNITED STATES SECURITIES. BUY AND SELL STOCKS, BONDS AND GOLD FOR CASH, OR ON MARGIN. SPECIAL ATTENTION PAID TO ORDERS FOR INVESTMENTS. ORDERS EXECUTED AT THE PHILADELPHIA AND BOSTON STOCK EXCHANGES.

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Orders in Government Securities, Railway Shares and Bonds, executed strictly on Commission, at the New York Stock Exchange.

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F. W. GILLEY, JR., Member N. Y. Stock Exchange. E. S. GILLEY. J. NELSON TAPPAN, Special.

### VERMILYE & CO.,

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NEW YORK CITY AND BROOKLYN BONDS.

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**RAILWAY STOCKS, BONDS & GOLD.**

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JAS. A. TROWBRIDGE. | LATHAM A. FISH.

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SPECIAL ATTENTION GIVEN TO THE NEGOTIATION OF

**RAILROAD SECURITIES.**

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BANKERS AND BROKERS,

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TRANSACT A GENERAL BANKING BUSINESS
STOCKS BOUGHT AND SOLD ON COMMISSION
INTEREST ALLOWED ON DEPOSITS.

R. SUYDAM GRANT. G. ST. JOHN SHERIFFS.

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**BANKERS,**

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Execute Orders on the London Stock Exchange. Make Collections on all Points. Receive Deposit and Current Accounts on favorable terms, and do a General London and Foreign Banking Business.

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NEW YORK CORRESPONDENTS,

**Messrs. WARD, CAMPBELL & CO.**

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### At Auction.

The undersigned hold REGULAR AUCTION SALES of all classes of

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ON

WEDNESDAYS AND SATURDAYS.

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**Stock Auctioneers and Brokers,**

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☞ REGULAR AUCTION SALES

OF

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*Every Monday and Thursday, or*

SPECIAL SALES MADE ON ALL OTHER DAYS,

UPON ONE DAY'S NOTICE, WHEN REQUIRED

**Our Established Custom 24 Years.**

☞ Stocks and Bonds bought and sold at the New York Stock Exchange, and at private sale, on commission.

☞ Securities not dealt in at the Stock Boards a specialty with this house for many years.

☞ First-class Municipal Bonds, Railroad Bonds and other incorporated loans negotiated on liberal terms.

O. BUCKINGHAM, JR. EDWARD B. UNDERHILL.

### Buckingham & Underhill

(Members New York Stock Exchange.)

BROKERS IN

**STOCKS, BONDS, GOLD,**

AND OTHER SECURITIES,

**No. 16 Wall Street, New York.**

### Adolph Boissevain & Co.

**BANKERS**

AND

**COMMISSION MERCHANTS,**

AMSTERDAM, HOLLAND

Buy and Sell on Commission American Securities in Holland and other Continental Markets.

Make Collections throughout the Continent of Europe.

Make Payments on Letters of Credit to Travelers and transact a general American Banking Business.

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### Alex Frothingham & Co.

BANKERS AND BROKERS,

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Reliable STOCK PRIVILEGES negotiated at favorable rates. Stocks bought and sold on a margin of five per cent. Circulars and Weekly Financial Report sent free

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BANKERS,

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DEALERS IN GOVERNMENT SECURITIES, Gold, State, City, County and Railroad Bonds.

### Richardson, Hill & Co.,

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**Business Paper bought and sold, Deposits received, Collections made, Advances on Collaterals, Investment Securities.**

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**Buy and Sell Western City and County Bonds.**

### Brewster, Basset & Co.,

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Dealers in Stocks, Bonds, Gold and Commercial paper.

Orders executed on Commission at Brokers Board Auctions, and Private Sale.

Investment Securities constantly on hand.

### Kidder, Peabody & Co.,

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Commercial and Circular Letters of Credit issued available in all parts of the World.

Exchange on London, Paris, and other Continental Cities of Europe.

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**New York Office, 33 Wall Street.**

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Transact a General Banking Business. Buy and sell Stocks, &c., strictly on Commission only. Orders faithfully executed.

### J. Bell Austin,

STOCK BROKER,

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Orders in Stocks and Bonds promptly executed at the Philadelphia and New York Boards.

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BANKERS AND BROKERS,

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INVESTMENT and VIRGINIA SECURITIES a specialty.

Correspondence solicited and information furnished.

N. Y. Correspondents—McKim Brothers & Co.

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**THE CITY BANK OF HOUSTON, Capital, $500,000,**

### Houston, Texas.

We give special attention to collections on all accessible points.

Directors.—Benjamin A. Botts, Pres't; W. J. Hutchins, Wm. M. Rice, A. J. Burke, C. C. Baldwin, W. B. Botts, C. S. Longcope. BENJ. A. BOTTS, Pres't.
B. F. WEEMS, Cashier.

E. E. Burruss, Pres't. A. K. Walker, Cashier.

### First National Bank,

**WILMINGTON, N. C.**

Collections made on all parts of the United States

## Southern Bankers.

Sam'l H. Kennedy, Pres't. Chas. L. C. Dupuy, Cashier.

**Capital, $850,000. Limit, $1,000,000.**

### State National Bank

**OF NEW ORLEANS.**

(Formerly Louisiana State Bank.)

Transacts a General Banking Business. Collections made free of charge.

Especial attention given to Collections, and Prompt Remittances made. Exchange purchased on all points the United States and Canada.

Sterling and France bought and sold.

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Paris—Messrs. A. & M. Heine.
New York—The Bank of New York, N. B. A.
San Francisco—The Bank of California, and The Nevada Bank of San Francisco.

### Adams & Leonard,

BANKERS

**DALLAS, TEXAS.**

New York Correspondent,.....Kountze Bros.

Thos. P. Miller, B. D. Williams, Jno. W. Miller

### Thos. P. Miller & Co.,

BANKERS,

**MOBILE, ALABAMA.**

Special attention paid to collections, with prompt remittances at current rates of exchange on day of payment.

Correspondents.—German American Bank, New York; Louisiana National Bank, New Orleans; Bank of Liverpool, Liverpool.

### James Hunter,

**BROKER,**

Dealer in Coin, Southern Securities and Exchange Loans Negotiated. Advances made on Securities placed in my hands for sale at current rates.

Address,

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(P. O. Box 81.)

Refers to Henry Talmadge & Co., New York; Southern Bank, Savannah, Ga.

## Western Bankers.

F. J. Ebert, President. S. G. Collins, Cashier.

### The Exchange Bank

**OF DENVER, COLORADO.**

**Capital Stock, - - - - - $250,000.**

Special attention given to Collections, and to the investing of money on first-class real estate security for non-residents.

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### *Donaldson & Fraley.*

BANKERS AND BROKERS,

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DEFAULTED MISSOURI COUNTY, CITY AND TOWNSHIP BONDS MADE A SPECIALTY.

ALSO,

RAILROAD BONDS, STOCKS, MISCELLANEOUS AND LOCAL SECURITIES, ETC.

Our long experience in above class of Securities enables us to be prepared to make cash bids by wire to parties giving full description.

### T. K. Skinker,

ATTORNEY-AT-LAW,

**417 Olive Street, ST. LOUIS, Mo**

☞ Special attention given to the collection of **MUNICIPAL BONDS.**

References—J. R. Lionberger, Pres't Third National Bank, St. Louis; Wm. H. Waters, Pres't Second Nat. Bank, St. Louis; Edward P. Curtis, Cashier Nat. Bank of the State of Mo., St. Louis; Wm. H. Thomson, Cashier Boatmen's Saving Bank, St. Louis.

### Love & Co.,

BANKERS AND BROKERS,

**ST. LOUIS, MO.**

Cash advanced on Stocks and Bonds left for Sale.

## Western Bankers.

THE

### Anglo-Californian Bank

(LIMITED),

**LONDON,** Head Office, 3 Angel Court.

**SAN FRANCISCO** Office, 422 California St.

**NEW YORK** Agents, J. & W. Seligman & Co.

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The transfer books will be closed at 3 o'clock on the afternoon of the 20th inst., and opened on the morning of the 17th of July.

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A Weekly Newspaper,

REPRESENTING THE INDUSTRIAL AND COMMERCIAL INTERESTS OF THE UNITED STATES.

VOL. 22. SATURDAY, JUNE 10, 1876. NO. 572.


CONTENTS.


THE CHRONICLE.

Some Causes of the Low Rates of Interest ..... 553
Currency Changes ..... 554
Railroad Progress ..... 555
Railroad Earnings in May, and from Jan. 1 to May 31. ..... 556
Latest Monetary and Commercial English News ..... 557
Commercial and Miscellaneous News ..... 559

THE BANKERS' GAZETTE.

Money Market, U. S. Securities, Railway Stocks, Gold Market, Foreign Exchange, New York City Banks, Boston Banks, Philadelphia Banks, National Banks, etc. ..... 560
Quotations of Stocks and Bonds ..... 561
New York Local Securities ..... 561
Investment and State, City and Corporation Finances ..... 565

THE COMMERCIAL TIMES.

Commercial Epitome ..... 569
Cotton ..... 569
Breadstuffs ..... 573
Dry Goods ..... 574
Prices Current ..... 576


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## SOME CAUSES OF THE LOW RATES OF INTEREST.

"Why," it is often asked, "are the rates of interest so low?" Some light is thrown on this question, as well as upon the general condition and prospects of the money market, by Mr. Bagehot's elaborate article in the last number of the *Fortnightly Review*. The general course of the financial development of the last quarter of a century is there sketched out, and the amazing rapidity appreciated with which in modern commercial countries the growth of banking facilities has augmented the productive power of the world. At some future time, the author's plan, it is hoped, will admit of a practical application to the movements of the money market of the principles he so instructively deduces from the banking progress of the last half century. Mr. Bagehot, like nearly all the best authorities on the subject, follows Adam Smith's division of capital into fixed and circulating. The former, however, Mr. Bagehot prefers to call "co-operative capital," and the latter "remunerative capital." We do not think very much is gained by this innovation in the accepted terminology of political economy, except, indeed, that the new words give prominence to some important aspects of the two kinds of capital, that are useful, if not novel. One practical deduction from the paper of Mr. Bagehot seems to be that in our day the reservoir of floating capital from which the loan market is supplied, is immense beyond all former precedent; and that its movements, like those of the ocean, are not to be thoroughly investigated by the simple process of studying and observing them in one country or under one set of local conditions. If a man would understand the money market thoroughly, his observations must be patiently conducted on a great scale, as well as on a small scale. He must comprehend international finance, as well as that of the United States or England or Germany or France. That this is a correct view of the subject, few well-informed persons in this country will doubt. It has often been demonstrated in our columns that the present ease and plethora of our own money market is almost sure to be misunderstood by those who regard it as a phenomenon affecting one country alone, and forget that the whole of Christendom is suffering from a similar type of economic and financial derangement. Another deduction from Mr. Bagehot's suggestive paper is that one cause of the low rates of money which at present prevail throughout the commercial world, is a result of that excessive conversion of floating capital into fixed capital, to which the panics of the last three or four years were ascribed. As those financial convulsions were brought on by too much conversion of floating capital into fixed forms, so the present plethora of the loan market is perhaps due to the opposite process of converting an excessive amount of fixed capital into floating capital. However this may be, it is certain that all great commercial panics do result in such a conversion; and every mercantile man is familiar with the fact that an enormous amount of capital is lost and destroyed to debtors and creditors in the forced sales and liquidations consequent on failures and panics. It is equally certain that after any commercial revulsion there is usually a long period of easy money. For example, we are often reminded that subsequent to the panic of 1857 and to the Overend revulsion of 1866, money lent for several successive months at 2 per cent. Without pursuing this discussion any further, we may safely conclude that as commercial panics are caused by one form of excessive conversion of capital, that of floating into fixed, so the opposite form of excess brings on that plethora of float-

ing capital which so often results from panics and is frequently so slow to pass away.

When, therefore, we attempt to account for the low rates of interest which capital is now able to earn, it is necessary for us to look on all sides of the question. As the same complaint of low interest is heard in other countries besides our own, it is useful for our purpose to trace out those great general causes which are so extensive in their influence and are producing such widely-extended and similar results in the money markets at the present time. The operation of these general causes may be summed up in a few words. First, there is everywhere, as here, an accumulation of loanable capital seeking a certain class of employment, such as call loans and short investments. Secondly, the demand for money on such investments is below the supply, so that the rates favor the borrowers. Thirdly, the usual outlets of capital are many of them closed or are rejected and refused, either from a want of confidence on the part of lenders or of enterprise on the part of borrowers. Fourthly, there does not appear to be any immediate prospect of a general recovery of confidence. So soon as any such symptoms are distinctly visible, they are always seized upon and discounted beforehand.

So far, however, we have considered only a part of the question. Besides these general causes of monetary ease, which are at work here as elsewhere, there are a multitude of special circumstances which originate in our own peculiar circumstances. The first and most conspicuous of these is our expected approach to specie payments. The transition of the financial system to a specie basis spreads so much of uncertainty over the immediate future that many departments of business are of necessity checked and curtailed. Now, as Mr. Bagehot shows, all such curtailments are accompanied by a plethora of idle capital. This is an important principle; for it helps us to explain several features of our money market which have misled a multitude of writers on finance. It is obvious to any reflecting person that, if the reservoir of loanable capital is not drained by its usual outlets, its level will rise, and the accumulation of idle capital will tend to produce all its usual symptoms in the money market. In this point of view our financial system resembles a large machine organized to do an immense aggregate of work, and compelled temporarily to restrict itself to a smaller aggregate. Instead, therefore, of being surprised that the depression of business has caused so much loss to the country, we ought rather to be gratified that it has produced so little. As has been shown, our monetary and commercial activity have not suffered to an extent which compares very unfavorably with that of which other nations are at this time complaining. As we have in this country so many special causes of financial perturbation, this fact is encouraging; it leads us to augur favorably for the future. Whether, as some persons tell us, it is the immense material resources of the United States that have given us an advantage over foreign nations, or whether a part of the benefit has been procured in other ways, we have not space to inquire at present. We content ourselves with simply pointing to the fact that the money market is as tranquil here, and its rates as easy, as in the older countries of Europe; and that this ease, whatever may be its inconveniences, offers a favorable forecast for the future, so far as it indicates the absence of expected financial perturbation. With respect to the practical question, as to the course of the money market in the early future, we can only say that our bankers are looking for a continuance of the present easy rates, at least until the activity of the fall business sets in.

## CURRENCY CHANGES.

In our issue of May 6 we gave a statement of the currency changes down to May 1 under the acts of June 20, 1874, and of January 14, 1875. Through the kindness of the Comptroller of the Currency we are now able to bring our figures down to June 1, one month later, as follows:

| | | |
|---|---|---|
| National bank notes outstanding when Act of June 20, 1874, was passed | | $349,894,182 |
| National bank notes issued from June 20, 1874, to January 14, 1875 | $4,734,500 | |
| National bank notes redeemed and retired between same dates | 2,767,232 | |
| Increase from June 20, 1874, to Jan. 14, 1875 | | 1,967,268 |
| National bank notes outstanding January 14, 1875 | | $351,861,450 |
| National bank notes redeemed and retired from January 14, 1875, to June 1, 1876 | $26,891,127 | |
| National bank notes surrendered between same dates | 5,248,298 | |
| Total redeemed and surrendered | $32,139,425 | |
| National bank notes issued between same dates | 14,845,415 | |
| Decrease from January 14, 1875, to June 1, 1876 | | 17,294,010 |
| Amount outstanding June 1, 1876 | | $334,567,440 |
| Greenbacks on deposit in the Treasury, June 20, 1874, to retire notes of insolvent and liquidating banks | | $4,813,675 |
| Do. deposited from June 20, 1874, to June 1, 1876, to retire National bank notes | | 53,930,989 |
| Total deposits | | $57,744,664 |
| Circulation redeemed by Treasurer between same dates without re-issue | | 29,663,192 |
| Balance of deposits June 1, 1876 | | $28,081,472 |
| Greenbacks retired under Act of January 14, 1875 | | $11,876,332 |
| Greenbacks outstanding June 1, 1876 | | 370,123,668 |

By this compilation we see that during May the total of bank notes redeemed and surrendered was $2,649,842; during the same time there were issued of new notes $476,560; so that the net decrease of bank-notes outstanding during May was $2,173,282, against a net decrease during the previous two months of $3,979,-161. Of greenbacks deposited by the banks to retire their notes, the balance unused, and therefore on hand, was, May 1, $28,083,291; and on June 1, $28,081,472, or a *decrease* for the month of $1,819. On May 1, the total greenbacks outstanding were $370,527,876, and on June 1, $370,123,668, or a net decrease of $404,208. The full figures, therefore, showing the changes in the active circulation during the month of May, would be as follows:

| | *To May 1, '76* | *To June 1, '76.* | *Decrease dur'g May.* |
|---|---|---|---|
| National Bank notes redeemed and surrendered from Jan. 14, 1875 | $29,489,583 | $32,139,425 | $2,649,842 |
| Notes issued same time | 14,368,555 | 14,845,415 | 476,560 |
| Net decrease | $15,120,728 | $17,294,010 | $2,173,282 |
| Greenbacks on deposit with U. S. Treasurer to retire notes | $23,083,291 | $28,081,472 | $1,819 |
| Making the net decrease | $43,204,019 | $45,375,482 | $2,171,463 |
| Total greenbacks outstanding | $370,527,876 | $370,123,668 | $404,208 |
| Total decrease in active currency during month of May | | | $2,575,671 |

This decrease in the active currency, it will be seen, therefore, was smaller than previous months, the total for March and April being $8,744,178, against $2,575,671 for May. If, however, we go back to January, 1875, we see the total extent of the movement. At that time the greenbacks outstanding were $382,000,000; at present they are, as stated above, $370,123,668, or a decrease of $11,876,332, that being the amount retired under the act of January 14, 1875. Now, if we add this total to the amount of national bank notes already surrendered and redeemed since January, 1875, and to that total the

greenbacks on deposit, which will not be again issued till the same amount of bank notes are retired, we would have the following as the decrease in the active currency since January, 1875:

| | |
|---|---|
| Net decrease in bank notes from Jan. 14, 1875, to June 1, 1876 | $17,294,010 |
| Greenbacks on deposit with Treasurer to retire notes, June 1, 1876 | 28,081,472 |
| Decrease in greenbacks since Jan., 1875 | 11,876,332 |
| Total decrease since January, 1875, to June 1, 1876 | $57,251,814 |

Some discussion has arisen the past month among a portion of the daily press, (growing out of our publication of May 6) as to the status of the $28,081,472 of greenbacks on deposit with the Treasurer to retire bank notes. We anticipated that a difference of opinion might be developed with regard to that item, and so stated in our former article. But the result of all that has been said is simply, as we then remarked, that those greenbacks are deposited by the banks, and are held by the Treasurer for the sole purpose of redeeming their notes; and they can never be in circulation until the bank notes which they now represent are out of circulation. Hence, the total given above, of $57,251,814, represents the actual decrease in circulation since January, 1875. The actual greenback and bank-note circulation outstanding in January, 1875, and at the present time, may, therefore, be stated as follows:

| | |
|---|---|
| Greenbacks outstanding January, 1875 | $382,000,000 |
| Bank notes outstanding same date | 351,831,450 |
| Outstanding January, 1875 | $733,831,450 |
| Decrease since, to June 1, 1876 | 57,251,814 |
| Total outstanding June 1, 1876 | $675,609,636 |

## RAILROAD PROGRESS.

We are able now to give the results of 1875 in railroad building. It seems that the amount constructed in the United States during the year was 2,035 miles, against 1,940 miles in 1874 and 3,948 miles in 1873. The progress since 1860 may best be seen from the following statement:

| Year. | Miles in Operation. | Annual Increase. | Year. | Miles in Operation. | Annual Increase. |
|---|---|---|---|---|---|
| 1860 | 30,635 | 1,846 | 1868 | 42,235 | 2,979 |
| 1861 | 31,286 | 651 | 1869 | 47,208 | 4,973 |
| 1862 | 32,120 | 834 | 1870 | 52,898 | 5,690 |
| 1863 | 33,170 | 1,050 | 1871 | 60,568 | 7,670 |
| 1864 | 34,908 | 738 | 1872 | 66,735 | 6,167 |
| 1865 | 35,985 | 1,177 | 1873 | 70,683 | 3,948 |
| 1866 | 36,827 | 1,742 | 1874 | 72,623 | 1,940 |
| 1867 | 39,278 | 2,419 | 1875 | 74,658 | 2,035 |

The check in construction since the panic was well known. But these figures bring the whole subject forcibly to mind. One can easily understand the effect upon all industrial interests of this sudden pause in railroad progress. In 1871 there were 7,670 miles built, in 1872 6,167, and now for two years only about 2,000 miles a year. The unnatural growth of 1872 and of previous years necessarily stimulated every industry either directly or remotely connected with it, while the same conditions which forced railroad progress and its connecting interests also forced every other trade. This was a diseased condition of business, and when the fever burned itself out, the patient of necessity was dreadfully prostrated.

It is a little surprising, but a fact which we have frequently referred to, that the railroad mania extended to Europe during the very same period in which it prevailed so decidedly here. We give the following two tables for the purpose, among other things, of illustrating this fact. The first is an approximate statement which we have prepared of the mileage of railroads existing in all countries of the world at the close of 1875:

| | |
|---|---|
| *North America.* | |
| United States | 74,658 |
| Canada | 4,488 |
| Mexico | 347 |
| *Central America.* | |
| Honduras | 56 |
| Costa Rica | 29 |
| Panama | 49 |
| Cuba | 427 |
| Jamaica | 27 |
| Barbadoes | 23 |
| *South America.* | |
| Colombia | 43 |
| Venezuela | 39 |
| British Guiana | 68 |
| Brazil | 837 |
| Paraguay | 47 |
| Uraguey | 197 |
| Argentine | 994 |
| Peru | 972 |
| Chili | 669 |
| *Europe.* | |
| Great Britain and Ireland | 16,699 |
| France | 12,376 |
| Spain | 3,813 |
| Portugal | 613 |
| Italy | 4,787 |
| Switzerland | 1,098 |
| Austria | 6,366 |
| Hungary | 3,956 |
| Germany | 17,372 |
| Belgium | 2,249 |
| Holland | 1,062 |
| Luxemburg | 169 |
| Denmark | 787 |
| Sweden | 2,478 |
| Norway | 332 |
| Russia | 12,074 |
| Ionnelia | 766 |
| Turkey | 963 |
| Greece | 7 |
| *Asia.* | |
| Turkey | 253 |
| British India | 6,301 |
| Ceylon | 112 |
| Java | 179 |
| Japan | 41 |
| *Africa.* | |
| Egypt | 1,013 |
| Tunis | 87 |
| Algeria | 333 |
| Cape Colony | 89 |
| Mauritius | 66 |
| *Australasia.* | |
| Victoria | 671 |
| New South Wales | 459 |
| Queensland | 368 |
| South Australia | 274 |
| Western Australia | 50 |
| Tasmania | 45 |
| New Zealand | 257 |
| Tahiti | 21 |
| SUMMARY. | |
| North America | 79,473 |
| Central America | 611 |
| South America | 3 826 |
| Europe | 88,007 |
| Asia | 7,087 |
| Africa | 1,588 |
| Australasia | 2,148 |
| Grand total | 182,690 |

The next table shows the extension of railroads by quinquennial periods in the several great divisions of the world:

| Close of Years. | America. m. | Europe. m. | Asia. m. | Africa. m. | Australasia. m. | Total. m. |
|---|---|---|---|---|---|---|
| 1845 | .... | 25 | .... | .... | .... | 25 |
| 1850 | 41 | 152 | .... | .... | .... | 195 |
| 1855 | 1,098 | 402 | .... | .... | .... | 1,500 |
| 1840 | 2,939 | 1,899 | .... | .... | .... | 4,838 |
| 1845 | 4,897 | 5,693 | .... | .... | .... | 10,590 |
| 1850 | 9,511 | 14,769 | .... | .... | .... | 24,280 |
| 1855 | 20,155 | 21,144 | 176 | .... | 21 | 41,476 |
| 1860 | 33,520 | 32,031 | 868 | 277 | 226 | 66,941 |
| 1865 | 38,845 | 42,696 | 3 496 | 520 | 519 | 90,076 |
| 1870 | 58,477 | 61,448 | 5,039 | 1,108 | 1,126 | 130,298 |
| 1875 | 83,910 | 88,007 | 7,187 | 1,528 | 2,118 | 182,690 |

We here see that during the five years from 1870 Europe added 24,000 miles to its railroad network, and during the ten years from 1865 it added 42,000 miles, while during the previous ten years it only added 25,000 miles. Not very long since we gave in our columns the history of the German railroad expansion, and all are familiar with its growth in Russia. Without, however, going into particulars, the above figures, taken in connection with the re-action in Europe, which set in about the time of our panic, and the prostration which has ruled there since, go very far towards explaining one another.

And here may we not make a suggestion which some of our Western and Southern friends will see is in point. The railroad bubble in Europe burst only shortly previous to our own panic. There was no contraction of the currency that did it. The inducing cause of the mania in Germany which led to so great increase in railroad mileage —an increase of 50 per cent during the five years in Prussia alone—was the immense sums of money which came from France. Under this unnatural stimulus they overdid the railroad business, producing them beyond the power of the country to make them pay—that is beyond the present wants of the country. The end to the speculation did not come because the currency was contracted or because there was not enough currency, but simply for the reason that the disease had run its course. This we all must admit, for the facts are beyond dispute. But when we look at our own case, currency doctors claim that contraction brought on the panic, and that more greenbacks will revive business, which in this

instance means, will revive railroad building. It collapsed simply because it was already overdone; a forced growth of six or seven thousand miles of railroad a year has placed us far in advance of the necessities of the country, or, in other words, of its capacity to make railroads pay. Construction, therefore, can revive only when the development of the nation has again caught up with this overgrowth. That time will soon come, if we simply allow nature to work out its own cure. We are young, energetic, boundless in resources—both the West and the South with their undeveloped wealth most tempting to capitalists. There is, however, one condition precedent, and only one, to our receiving that capital freely, and that is indicated in the words safety, security, certainty. Have not three years of bitter experience taught us at least this—that an irredeemable currency furnishes a state of things the very opposite of that described by the words mentioned?

We can best mark the rapidity of railroad extension in this country by the fact that in 1868 we had in the United States one mile of road to every 905 persons, while now we have a mile of road to every 591 persons. In Great Britain there is one mile of road to 1,916 persons, and in France a mile of road to 2,940 persons. The following exhibits the number of persons to each mile of road in the countries of North America and Europe:

| *North America.* | *Inhabitants to each mile.* |
|---|---|
| United States of America | 591·1 |
| Dominion of Canada | 1,101·1 |
| United States of Mexico | 24,873·8 |
| Total North America | 719·8 |
| *Europe.* | |
| Great Britain and Ireland | 1,916·9 |
| France | 2,940·6 |
| Spain | 4,269·2 |
| Portugal | 6,216 8 |
| Italy | 5,639 7 |
| Switzerland | 2,607·6 |
| Austria | 4,621·9 |
| Hungary | 2,620·2 |
| Germany | 2,428·9 |
| Belgium | 1,545·8 |
| Holland | 8,485·2 |
| Luxemburg | 1,168·8 |
| Denmark | 2,524·6 |
| Sweden | 1,201·5 |
| Norway | 5,041·1 |
| Russia | 5,894 8 |
| Roumania | 4,709·5 |
| Turkey | 13,226·4 |
| Greece | 208,270·6 |
| Total Europe | 3,431·5 |

We close this review with the following interesting compilation, which we have made for the purpose of showing the earliest movement in railroad construction in the various parts of the world, the statement giving the dates of the official opening of the first railroad in each country of the world, and the name, termini and length of said roads severally:

CHRONOLOGY OF RAILROAD OPENING.

| *Date.* | *Name.* | *Termini.* | *Miles.* |
|---|---|---|---|
| *North America.* | | | |
| April 17, 1827 | Granite | Mass. Quincy Quarries to Neponset R. | 3 |
| May 14, 1830 | Baltimore & Ohio | Md. Baltimore to Ellicott's Mills | 14 |
| — 1827 | Mauch Chunk | Pa. Coal Mines to Lehigh River | 6·25 |
| Sept. 24, 1831 | Mohawk & Hudson, N. Y. | Albany to Schenectady | 16·09 |
| — 1830 | South Carolina | S. C. Charleston outward | — |
| June 12, 1853 | Northern | Ont. Toronto to Bradford | 42 |
| Spring, 1847 | Montreal & Champl'n, Q. | Montreal to St. Hyacinthe | 30 |
| Febru'y, 1855 | Nova Scotia | N. S. Halifax to Mile House | 4 |
| Oct. 1, 1857 | N. Br. & Canada | N. Br. St. Andrews to Basher Dam | 34 |
| April 15, 1875 | Pr. Edward's Isl'd | Pr. E. Georgetown, both ways | 127·5 |
| Oct. 8, 1850 | Mexican | Mex. Mex co to Chalco | 23 |
| *Central America.* | | | |
| Sept. 25, 1851 | Inter-Oceanic | Hond. St. Jago to Porto Caballo | 56 |
| Jan. 19, 1872 | Costa Rica | C. Rica. San Juan to seaboard | 29 |
| Jan. 23, 1855 | Panama | Pana. Panama to Aspinwall | 49 |
| Aug. 9, 1837 | Guinea | Cuba. Havana to Guines | 31 07 |
| Nov. 21, 1845 | Kingston | Jam Kingston to Spanishtown | 11·8 |
| May 11, 1875 | Barbadoes | Barb. Across the Island | 8 |
| *South America.* | | | |
| Dec. 3, 1870 | Bolivar | N. Gr. Sabanilla to Barranquilla | 18·64 |
| Feb. 9, 1866 | Porto Caballo | Ven. Porto Caballo to Palito | 8 |
| Sept. 1, 1864 | Georgetown | Br. Guiana. Georgetown to N. Amsterdam | 19·88 |
| April 30, 1861 | Maua | Brazil. Porto de Maua to the Bay | 11.2 |
| May 2d, 1851 | Callao | Peru. Lima to Callao | 8 |
| May 1, 1853 | Copaipo | Chili. Copaipo to Caldera | 55 3 |
| Dec. 14, 1864 | Eastern Argentine | Arg. Buenos Ayres to Lugan | 23·61 |
| Oct. 1, 1863 | Asuncion | Para. Asuncion to Itangua | 24·85 |
| Jan. 1, 1869 | Central Uraguay | Urag Montevideo to Las Pedras | 11·18 |
| *Europe.* | | | |
| Sept. 27, 1825 | Stockton & Darl. | Eng. Stockton to Darlington | 25·4 |
| June 12, 1832 | North British | Scotl'd. Edinburgh to Dalkeith | 11·8 |
| Dec. 17, 1834 | Dublin & Wicklow | Irel'd. Dublin to Kingstown | 6·2 |
| Oct. 1, 1828 | Paris-Lyons | France. St. Etienne to Andresieux | 11·2 |
| Oct. 10, 1848 | Barcelona | Spain. Barcelona to Mataro | 17·4 |
| July 9, 1854 | Portuguesa | Port. Lisbon to Carregado | 24·36 |
| May 5, 1835 | Staatsbahn | Belg. Brussels to Mechelu | 12·4 |
| Sept. 13, 1839 | Holland Bahn | Hol. Amsterdam to Haarlem | 10·56 |
| Oct. 2, 1859 | Luxemburgische | Lax. Luxemburg to Arlon, &c | 31.69 |
| Sept. 18, 1844 | Altona-Kiel | Den. Altona to Kiel | 65 86 |
| Feb. 9, 1851 | Christineh-Sjoe | Swed. Christinehham to Sjoenendan | 7·46 |
| July 14, 1853 | Christiania-Eidsvold. | Nor. Christiania to Stroemmen | 11·18 |
| April 4, 1838 | Zarskoje-Selo | Rus. St. Petersburg to Zarskoje-Selo. | 16·78 |
| Dec. 7, 1835 | Ludwigsbahn | Ger. Nurnburg to Furth | 3·7 |
| Sept. 20, 1828 | Elizabethbahn | Aust Budweis to Kerschbaum | 40·7 |
| Oct. 21, 1830 | Buschtehrader | Hung. Prague to Pinie | 35·36 |
| June 15, 1814 | Franzosische | Switz. Basel to St. Louis | 2·48 |
| Oct. 3. 1839 | Meridionel | Italy Naples to Portici | 4·97 |
| Oct. 4, 1860 | Danube & Black S. | Turk. Kustendje to Czernawoda | 41 |
| Nov. 23, 1870 | Romaanishe | Rum. Bucharest to Plojeschti | 37·28 |
| Feb. 18, 1869 | Athens-Pireus | Greece. Athens to Pireus | 6·2 |
| *Asia.* | | | |
| Dec. 21, 1860 | Ottoman | A. Turk. Smyrna to Triandra | 30·44 |
| April 18, 1853 | Great Ind. Pen | Br. Ind. Bombay to Tannah | 21·7 |
| Oct. 1, 1845 | Ceylon | Ceylon. Kandy to Colombo | 36 |
| Aug. 10, 1867 | Niederlander | Java. Samarang to Tangveng | 49 |
| Oct. 17, 1873 | Japanese | Japan. Osaca to Hijo | 20 |
| *Africa.* | | | |
| Jan. 26, 1856 | Alexandria-Cairo | Egypt. Alexandria to Cairo | 121·74 |
| July 5, 1871 | Tunisian | Tunis. Tunis southeast | 27 |
| Aug. 15, 1862 | Algerene | Algeria. Algiers to Blidah | 31·79 |
| Feb. 13, 1862 | Capo of G'd Hope | C.C. Capetown to East River | 21·1 |
| June 26, 1860 | D'Urban | Natal. D'Urban to Landing | 1·85 |
| May 13, 1862 | Northern | Maur St. Louis to interior | 31 |
| *Australasia.* | | | |
| May 29, 1855 | Great Southern | N.S.W. Sidney to Paramatta | 14·3 |
| July 31, 1865 | Southwestern | Q'sl'd. Ipswich outward | 39·77 |
| Sept. 13, 1854 | Hobson's Bay | Vic. Melbourne to Hobson's Bay | 6·2 |
| April 6, 1856 | Adelaide | S. Aust. Adelaide to the Fort | 7·46 |
| Feb. 19, 1871 | Tasmanian | Tasm. Launceston to Deloraine | 42·8 |
| Dec. 1, 1863 | Christchurch | N. Z. Christchurch to Lyttleton | 1·24 |
| Aug. 11, 1863 | Tahiti | Tahiti. Panaunia to Terapena | 2·48 |

## RAILROAD EARNINGS IN MAY, AND FROM JAN. 1 TO MAY 31.

It is gratifying to be able to report a continued improvement in railroad earnings as compared with 1875. On 22 roads embraced in the table below, the increase in May was $482,300 as compared with the same month in 1875, and this relatively favorable aspect has some influence in sustaining the prices of railroad stocks, in the face of the recent reductions in freights and fares. Except for the present hostility among the officers of trunk lines, the railroad situation would be tolerably favorable, and with the experience of the past five months of this year, there would be much confidence in a steady progress towards more remunerative business. Notwithstanding the general depression in business and the low prices, it is apparent that the volume of some important articles of produce moved has been considerably in excess of last year, and the increase in railroad earnings is partly due to this fact. The following figures, taken from our tables showing the movement of breadstuffs, exhibit the shipments of flour and grain from the ports of Chicago, Milwaukee, Toledo, Detroit, Cleveland, St. Louis, Peoria and Duluth, for the five months, Jan. 1 to May 27, for four years:

| | Flour, bbls. | Wheat, bush. | Corn, bush. | Oats, bush. | Barley, bush. | Rye, bush. |
|---|---|---|---|---|---|---|
| Jan. 1 to May 27, '76 | 2,202,563 | 14,126,315 | 21,622,540 | 5,954,296 | 1,130,701 | 483,118 |
| Same time 1875 | 1,995,420 | 10,209,202 | 11,911,065 | 4,6 0,268 | 871,540 | 244,766 |
| Same time 1874 | 2,431,851 | 21,614,005 | 11,654,185 | 5,809,912 | 1.179,091 | 2.320,610 |
| Same time 1873 | 2,391,081 | 10,440,870 | 12,175,619 | 5,700,705 | 1,482,541 | 279,768 |

The following shows the receipts of flour and grain at the seaboard ports of New York, Boston, Portland, Montreal, Philadelphia, Baltimore, and New Orleans, for the same period:

| | Flour, bbls. | Wheat, bush. | Corn, bush. | Oats, bush. | Barley, bush. | Rye, bush. |
|---|---|---|---|---|---|---|
| Jan. 1 to May 27, 1876 | 8,537,530 | 12,168,305 | 20,666,964 | 7,756,402 | 1,861,234 | 302,259 |
| Same time 1875 | 3,487,385 | 9,214,190 | 22 088,804 | 6,130,006 | 801,328 | 96,149 |
| Same time 1874 | 4,405,686 | 20,382,720 | 18,750,509 | 6,223,866 | 699,790 | 526,386 |
| Same time 1873 | 3,472,538 | 5,425,882 | 12,683,722 | 7,864,948 | 1,061,452 | 63,348 |

As to cotton, the whole movement overland to the close of April, from Sept. 1, 1875, the beginning of the crop year, was about 130,000 bales more than for the whole year 1874–5, showing here also a considerable increase in quantity transported by rail.

The most important questions now bearing upon the subject of railroad earnings are these: 1. How long will the present competition among the trunk lines probably continue? 2. What effect will the Centennial traffic probably have in increasing passenger earnings? 3. Is the larger movement of produce as compared with 1875, likely to continue throughout the remaining months of this year? In answer to these questions it may be said that the duration of the railroad war on through rates is altogether uncertain, but the sharper it is the more likely is it to bring an early settlement; and it is to be remembered that the sharp competition applies only to that class of business which is

ordinarily done at the lowest prices. The receipts from Centennial passenger traffic can hardly fail to be large on those roads lying on the direct route to Philadelphia, and chiefly to the Pennsylvania Railroad and its branches. The daily attendance at the Centennial will possibly average over 30,000 paying visitors during the balance of the time to November 10, and so large a number of persons, many of them from considerable distances, must contribute no insignificant amount to the railroad receipts. As to the movement of cotton, breadstuffs and merchandise, we can hardly see any good reason to anticipate that the quantities moved in the last half of 1876 will be materially larger than in the same time last year.

The St. Paul and Northwest roads are reaping the benefit of their increased tariffs on the large grain movement called forth by the extremely low rates from Chicago eastward.

The annual report of the Rock Island road to March 31, 1876, shows gross earnings for the year, of $7,655,161; expenses, $3,687,028; net earnings, $3,968,133. This is a decrease in the gross earnings, as compared with last year, of $46,444, and an increase in the net earnings of $154,723.

GROSS EARNINGS IN MAY.

| | 1876. | 1875. | Increase. | Decrease. |
|---|---|---|---|---|
| Atchison Topeka & Santa Fe.. | $212,000 | $107,645 | $104,355 | $..... |
| Atlantic & Pacific..... | 99,601 | 93,895 | 5,706 | .. ... |
| Canada Southern..... | 123,088 | 102,516 | 20,542 | ..... |
| Cairo & St. Louis*..... | 16,521 | 19,127 | ..... | 2,616 |
| Central Pacific..... | 1,700,000 | 1,798,469 | ..... | 98,469 |
| Chicago & Alton..... | 422,457 | 351,004 | 71,453 | ..... |
| Chicago Mil. & St. Paul..... | 819,853 | 718,465 | 101,388 | ..... |
| Cincinnati Lafayette & Chic*. | 21,927 | 22,333 | ..... | 382 |
| Denver & Rio Grande*..... | 24,676 | 24,794 | 883 | ..... |
| Illinois Central..... | 585,960 | 604,881 | ..... | 18,919 |
| Indianap. Bloom. & West..... | 130,585 | 84,694 | 40,591 | ..... |
| International & Gt. Northern.. | 72,837 | 61,595 | ..... | 5,758 |
| Kansas Pacific*..... | 177,190 | 210,447 | ..... | 33,248 |
| Michigan Central..... | 629,848 | 550,709 | 72,539 | ..... |
| Mo. Kansas & Texas..... | 212,926 | 187,091 | 25,837 | ..... |
| Ohio & Mississippi..... | 313,070 | 257,971 | 55,099 | ..... |
| Pacific of Missouri..... | 244,817 | 222,311 | 42,516 | ..... |
| St. L. Alton &T.H.(branches). | 38,921 | 39,040 | ..... | 119 |
| St. Louis Iron Mt.& Southern† | 284,900 | 275,147 | ..... | 10,247 |
| St. L. Kans. City & Northern.. | 237,355 | 188,003 | 49,372 | ..... |
| St. Louis & S. Eastern*..... | 62,908 | 52,995 | 9,913 | ..... |
| Toledo Peoria & Warsaw..... | 125,209 | 70,592 | 54,617 | ..... |
| Total..... | $6,537,242 | $6,074,912 | $655,031 | $172,731 |
| Net increase..... | ..... | ..... | 482,300 | ..... |

GROSS EARNINGS FROM JANUARY 1 TO MAY 31.

| | 1876. | 1875. | Increase. | Decrease. |
|---|---|---|---|---|
| Atchison Topeka & S. Fe.... | $850,796 | $471,240 | $379,556 | $... ... |
| Atlantic & Pacific..... ..... | 504,698 | 465,651 | 39,047 | ..... |
| Canada Southern..... | 721,874 | 421,320 | 300,553 | ..... |
| Cairo & St. Louis*..... | 93,395 | 84,900 | 3,495 | ..... |
| Central Pacific ..... | 6,262,000 | 6,171,813 | 90,187 | ..... |
| Chicago & Alton..... ... | 1,794,431 | 1,730,733 | 63,698 | .... . |
| Chicago Milwaukee & St. P.... | 3,083,135 | 2,650,273 | 432,912 | ..... |
| Cin. Lafayette & Chicago*... | 152,309 | 146,672 | 5,637 | ..... |
| Denver & Rio Grande*..... | 133,381 | 127,479 | 25,902 | ..... |
| Illinois Central..... | 2,934,117 | 2,883,571 | 50 546 | ..... |
| Indianap. Bloom. & West..... | 640,441 | 515,249 | 125,192 | ..... |
| International & Gt. North'n . | 501,669 | 514,722 | ..... | 10,953 |
| Kansas Pacific*..... | 1,052,562 | 1,131,126 | ..... | 78,564 |
| Michigan Central..... ..... | 2,934,311 | 2,710,591 | 221,721 | ..... |
| Mo. Kansas & Texas..... | 1,184,712 | 1,007,571 | 177,141 | ..... |
| Ohio & Mississippi..... | 1,542,923 | 1,332,292 | 210,631 | ..... |
| Pacific of Missouri ..... | 1,418 802 | 1,173,719 | 275,083 | ..... |
| St.L. Alton & T.H.(branches) | 196.811 | 241,771 | ..... | 44,877 |
| St. Louis Iron Mt. & South .. | 1,473,305 | 1,348,318 | 125.987 | ..... |
| St. Louis Kan. City& North'n | 1,271.565 | 1.057,009 | 214,556 | ..... |
| St. Louis & South Eastern*. | 391,995 | 393,453 | ..... | 1,458 |
| Toledo Peoria & Warsaw .... | 537,487 | 334,152 | 203,935 | ..... |
| Total ..... .. | $29,7 8.901 | $26,935,955 | $2,947 801 | $134,932 |
| Net increase..... .... | ..... | ..... | 2,812,849 | ..... |

* Three weeks only of May in each year.
† Iron and ore traffic receipts show a decrease; the receipts in every other department show an increase.

The following companies have recently reported their earnings for April:

GROSS EARNINGS IN APRIL.

| | 1876. | 1875. | Increase. | Decrease. |
|---|---|---|---|---|
| Atlantic & Great Western. . | $301,702 | $337,964 | $. .... | $36,261 |
| Burlington Ced. R. & Minn... | 88,161 | 100,535 | ... | 12,371 |
| Chicago Burlington & Quincy | 892,370 | 979,560 | ..... | 87,190 |
| Cleveland Mt. Vernon & Del.. | 30,217 | 36,427 | ..... | 6,210 |
| Hannibal & St. Joseph..... | 148,573 | 147,439 | 1,131 | ... .. |
| Houston & Texas Central. . .. | 194,984 | 165,037 | 29,916 | ..... |
| Mobile & Ohio. ..... .. | 105,685 | 109,711 | ..... | 4,026 |
| Nashville Chatt. & St. Louis.. | 143,464 | 139,430 | 4,034 | ..... |
| Paducah & Memphis..... | 14,975 | 13,746 | 1,229 | ..... |
| Philadelphia & Erie. ..... .. | 390,833 | 277,917 | 22,886 | ..... |
| St. Paul & Sioux City..... | 36,006 | 36,417 | .... . | 411 |
| Sioux City & St. Paul..... .... | 21,810 | 22,419 | ..... | 609 |
| Total..... ..... | $2,270,812 | $2,358,652 | $59,220 | $147,019 |
| Net decrease..... . ..... | ..... | ..... | ..... | 87,850 |

GROSS EARNINGS FROM JANUARY 1 TO APRIL 30.

| | 1876. | 1875. | Inc. | Dec. |
|---|---|---|---|---|
| Burlington Cedar R. & Minn.... | $387,633 | $368,019 | $21,614 | $..... |
| Chicago Burlington & Quincy.. | 3,536.708 | 3,525 591 | 11,117 | ..... |
| Clev. Mt. Vernon & Delaware... | 117 693 | 124,938 | ..... | 7,245 |
| Houston & Texas Central..... | 981,392 | 805,139 | 176,253 | ..... |
| Hannibal & St. Joseph ..... | 621,987 | 497.036 | 124,951 | ..... |
| Mobile & Ohio. ..... | 669,637 | 592,865 | 76,772 | ..... |
| Nashv. Chattanooga & St. L.... | 614.652 | 554,739 | 59,913 | ..... |
| Paducah & Memphis..... | 76,740 | 62,867 | 13,871 | ..... |
| Philadelphia & Erie..... | 1,005,961. | 909,088 | 96,873 | ..... |
| St. Paul & Sioux City. ..... | 161,747 | 107,232 | 54,515 | ..... |
| Sioux City & St. Paul..... | 102,669 | 56,126 | 46,543 | ..... |
| Total..... | $8,276,819 | $7,593,610 | $685,424 | $7,245 |
| Net increase..... ..... | .... | ..... | $678,179 | ..... |

The following is a statement of the gross earnings, operating expenses and net earnings for the month of April, and from January 1 to April 30, of all the roads that will furnish statements for publication:

| | April.— 1876. | 1875. | Jan. 1 to April 30.— 1876. | 1875. |
|---|---|---|---|---|
| Burlington Cedar Rap. & Minn.— | | | | |
| Gross earnings .... ..... | $88,164 | $100,535 | $387,633 | $368,019 |
| Operating expenses*..... | 71,311 | 66,598 | 277,215 | 258,808 |
| Net earnings..... | $16,847 | $31,027 | $110,388 | $104,211 |
| Chic. Burlington & Quincy— | | | | |
| Gross earnings ..... | $891,370 | $979,560 | $3,536.708 | $1,525,591 |
| Operating expenses..... | 539,771 | 491,813 | 1,9.0,154 | 1,941,661 |
| Net earnings..... | $351,597 | $487,669 | $1,621,234 | $1,583,930 |
| Clev. Mt. Vernon & Del.— | | | | |
| Gross earnings..... | $31,217 | $36,427 | $117,693 | $124,993 |
| Operating expenses..... | 21,601 | 26,742 | 90,021 | 99,417 |
| Net earnings..... | $9,616 | $9,685 | $26,768 | $25,521 |
| Louisville Cin. & Lex.— | | | | |
| Gross earnings.... ..... | $81,230 | ..... | $321 419 | ..... |
| Operating expenses..... | 63,249 | ..... | 249,006 | ..... |
| Net earnings..... | $17,981 | ..... | $74,4 3 | ..... |
| Michigan Central— | | | | |
| Gross earnings..... | $610,513 | $603,096 | $2,3 2,946 | $2,151,892 |
| Expenses..... ..... | 397,690 | ..... | 1,518,177 | ..... |
| Net earnings ... ... .... | $212,854 | ..... | $784,489 | ..... |
| Missouri Kansas & Texas— | | | | |
| Gross earnings ..... | $244,783 | $172 471 | $971,784 | $920,480 |
| Operating expenses..... | 137,802 | 116 891 | 510,300 | 426,580 |
| Net earnings..... | $76,980 | $75,578 | $461,484 | $393,900 |
| Nashville Chatt. & St. L.— | | | | |
| Gross earnings ..... | $133,481 | $129,131 | $614,652 | $534,739 |
| Operating expenses..... | 54,677 | 88,060 | 373,553 | 394,266 |
| Net earnings..... | $48,787 | $41,361 | $241,099 | $160,473 |
| Paducah & Memphis— | | | | |
| Gross earnings..... ... | $16,975 | $15,746 | $76,740 | $62,867 |
| Operating expenses..... .. | 11,416 | 10,380 | 48,718 | 47,443 |
| Net earnings. ... ..... | $5,549 | $5,356 | $28,022 | $15,424 |
| Philadelphia & Erie— | | | | |
| Gross earnings..... | $330,813 | $277,917 | $1,005,961 | $909,088 |
| Operating expenses..... | 188,112 | 138,783 | † 699,230 | 619,738 |
| Net earnings..... | $142,721 | $104,114 | $306,731 | $289,390 |
| Rome, Wat. & Ogdensburg— | | | | |
| Gross earnings. ..... | $95,861 | .... ... | $351,312 | ..... |
| Ope ating expenses..... | 66,136 | ..... | 253,401 | ..... |
| Net earnings..... | $29,725 | ..... | $97,912 | ..... |
| St. Louis & Southeastern— | | | | |
| Gross earnings..... | $79,261 | $83,935 | $329,087 | $319,458 |
| Operating expenses..... .. | 73,227 | 76,847 | 290,206 | 298,465 |
| Net earnings ..... | $6,039 | $9,128 | $38,881 | $11,993 |
| St. Louis Iron Mt. & South.— | | | | |
| Gross earnings..... ..... | $273,835 | $264,560 | $1,209,405 | $1,073,171 |
| Operating expenses..... | 143,256 | 165,984 | 676,549 | 647,664 |
| Net earnings ..... | $130,839 | $93,576 | $532,855 | $425,507 |
| St. Paul & Sioux City— | | | | |
| Gross earnings.... ..... . | $35,003 | $36,417 | $161,747 | $107,232 |
| Operating expenses..... | 33,421 | .. .. | 113,737 | ..... |
| Net earnings..... ..... | $2,585 | ..... | $14,010 | ..... |
| Sioux City & St. Paul— | | | | |
| Gross earnings. ..... | $21,840 | $22,449 | $102,669 | $53,126 |
| Operating expenses..... | 21,631 | 19,797 | 82,728 | 66,303 |
| Net earnings... .. ..... | $209 | $2,652 | $19,941 | def't $10,177 |

* The expenses of the Burlington Cedar Rapids & Minnesota Railroad in 1876 include taxes, the proportionate amount of which for each month amounts to about $3,000; in 1875 the expenses did not include taxes.
† The disparity between the gross and net earnings this year, has been occasioned by extra expenses incurred in preparations for Centennial business; this business is now making very favorable returns.

## Latest Monetary and Commercial English News

RATES OF EXCHANGE AT LONDON AND ON LONDON, AT LATEST DATES.

| EXCHANGE AT LONDON— MAY 24. | | | EXCHANGE ON LONDON. | | |
|---|---|---|---|---|---|
| ON— | TIME. | RATE. | LATEST DATE. | TIME. | RATE. |
| Amsterdam ... | short. | 12.1⅛@12.2⅛ | .... | short. | 12.08 |
| Amsterdam ... | .... | ..... | .... | .... | ... . |
| Antwerp..... | 3 months. | 25.42½@25.47½ | .... | short. | 25 27 |
| Hamburg..... | " . | 20.58 @20.62 | .... | 3 mns. | 20.36 |
| Paris..... | short. | 25.20 @25.30 | .... | short. | 25.24 |
| Paris..... | 3 months. | 25.37½@25.42½ | .... | .... | ..... |
| Vienna..... | " | 12.25 @12.30 | .... | 3 mos. | 120.00 |
| Berlin..... | " | 20.58 @20.62 | .... | short. | 20.41 |
| Frankfort .... | " | 20.58 @20.62 | .... | " | 20.40 |
| St. Petersburg | " | 30⅜@30¾ | May 23. | 3 mos. | 31 9-16 |
| Cadiz..... | " | 47⅜@48 | .... | .... | ..... |
| Lisbon. ..... | 90 days. | 53 @52½ | .... | .... | ..... |
| Milan .... .... | 3 months. | 27.73½@27.77½ | .... | .... | .. .. |
| Genoa..... . | " | 27.73½@27.77½ | .... | .... | ..... |
| Naples ... .. | " | 27.73½@27 77½ | .... | .... | ..... |
| Madrid ... .. | " | 47⅜@47⅛ | May 24. | short. | 48.35 |
| New York .... | .... | ..... | May 26. | 60 days. | 4.88 |
| Rio de Janeiro | .... | ..... | April 22. | 90 days. | 25¾ |
| Bahia..... ... | .... | .... .. | April 27. | " | 25¾ |
| Buenos Ayres.. | ... | ..... | .... | .... | ..... |
| Valparaiso..... | .... | ..... | .... | ... | ..... |
| Pernambuco .. | ... | ..... | .. . | .... | . ... |
| Montevideo... | .. . | ..... | .... | .... | ..... |
| Bombay... .... | .... | . .. .. | May 25. | 6 mos. | 1s. 8¼d. |
| Calcutta..... | .... | ..... | " | " | 1s. 8 13-16d. |
| Hong Kong... | .... | ..... | May 13. | " | 3s. 10¾d. |
| Shanghai..... | .... | ..... | .... | .... | ..... |
| Singapore.. .. | ... | ..... | April 23. | .... | (3s. 11d.@3s 11¼d |
| Alexandria.... | .... | ..... | May 24. | 3 mos. | 97¾ |

[From our own correspondent.]

LONDON, Saturday, May 27, 1876.

The supply of money seeking employment in the discount market continues very large, and loans for short periods are obtainable on good security on remarkably easy terms. For

three months bills the open market rate is only 1⅞@1⅞ per cent and very choice paper is taken at even a lower quotation. The complaints amongst the bill brokers respecting the paucity of bills are very great, and it is to be feared that any improvement in the supply is, for some time to come, quite out of the question. Beyond the usual consumptive business in progress, there is very little passing in commercial circles. The home demand for goods is considered to be fairly active, but foreign buyers remain comparatively few, though there is every reason to believe that the purchases they are making are with a view to meet a *bona fide* demand. In the present uncertain condition of affairs, merchants are, obviously, unwilling to speculate much, if at all, in manufactured goods. Money is certainly cheap enough to encourage and foster speculation; but the distrust which has for so long prevailed, in consequence of the serious results of the trading of former years, is very slow in being eradicated; and this conservative spirit is increased, owing to the ominous position of the Eastern question. Merchants trading with Levantine countries are naturally extremely cautious, and it is very difficult just now to ascertain what a day may bring forth. It would seem that the integrity of Turkey is maintained almost by the jealousies of the neighboring countries, so that their jealousies are for a time her strength. But it is obvious that such a condition of affairs cannot last; and yet, who can divine the future? The uncertainty existing with regard to the affairs of Turkey has also the effect of curtailing trade in other quarters, though not to the same extent. In spite, therefore, of the large supply of unemployed money, and the low rates which are current in the discount market, distrust and political complications check any tendency to an improvement, the only desire being, at present, to trade with safety, and, if possible, with some profit, however small. Considering the present unsatisfactory condition of our export trade, it will occasion no surprise, if manufacturers should endeavor to curtail production. In Lancashire an attempt to effect this object is not only contemplated, but is making some progress. In such a movement there are necessarily some drawbacks to contend against, as it is difficult to please all classes of manufacturers. Producers, however, are naturally anxious to do all that is in their power to increase the value of their goods by diminishing the supply, and, at the same time, to reduce the price of the raw material, by restricting the demand for it; but, as yet, the movement has not assumed sufficient importance to materially influence the markets. Those who have inaugurated, as well as those who are supporting the movement, are restricting it almost entirely to Whit-week, which is the holiday season in the manufacturing districts. To what extent efforts will be made to diminish production in the future is a question upon which there does not appear to be much unanimity of opinion.

The demand for money during the week has been very moderate, and the supply of floating capital being ample, the rates for the best bills rule as under:

| | Per cent. | | Per cent. |
|---|---|---|---|
| Bank rate | 2 | Open-market rates: | |
| Open-market rates: | | 4 months' bank bills | 1⅝@... |
| 30 and 60 days' bills | 1⅝@1⅝ | 6 months' bank bills | 1⅝@2⅛ |
| 3 months' bills | 1⅝@1⅝ | 4 and 6 months' trade bills | 2⅛@3⅛ |

The rates of interest allowed by the Joint stock banks and discount houses for deposits, remain as follows:

| | Per cent. |
|---|---|
| Joint-stock banks | 1 @... |
| Discount houses at call | 1 @... |
| Discount houses with 7 days' notice | 1 @1⅛ |
| Discount houses with 14 days' notice | 1 @1⅛ |

Annexed is a statement showing the present position of the Bank of England, the Bank rate of discount, the price of Consols, the average quotation for English wheat, the price of Middling Upland cotton, of No. 40's Mule twist, fair second quality, and the Bankers' Clearing House return, compared with the previous four years:

| | 1876. | 1875. | 1874. | 1873. | 1872. |
|---|---|---|---|---|---|
| | £ | £ | £ | £ | £ |
| Circulation, including bank post bills | 27,670,753 | 27,194,204 | 26,142,033 | 25,691,370 | 25,246,784 |
| Public deposits | 7,638,307 | 5,530,357 | 7,023,931 | 12,775,776 | 10,526,703 |
| Other deposits | 20,014,682 | 19,436,559 | 17,943,472 | 16,999,726 | 17,756,041 |
| Government securities | 14,545,365 | 13,588,114 | 13,905,461 | 13,384,025 | 13,307,829 |
| Other securities | 15,960,746 | 19,055,331 | 18,200,419 | 23,959,611 | 21,546,260 |
| Reserve of notes and coin | 14,712,432 | 10,344,372 | 10,989,440 | 10,522,346 | 11,472,871 |
| Coin and bullion in both departments | 27,095,222 | 22,196,612 | 21,769,235 | 20,851,736 | 21,371,811 |
| Bank-rate | 2 p. c. | 3½ p. c. | 3½ p. c. | 6 p. c. | 4 p. c. |
| Consols | 95⅝ | 94⅛ | 93⅛ | 93⅝ | 93⅜ |
| English wheat | 44s. 11d. | 42s. 0d. | 42s. 2d. | 56s. 10d. | 57s. 9d. |
| Mid. Upland cotton | 6⅛d. | 7⅛d. | 8⅛d. | 8⅛d. | 11⅛d. |
| No. 40 mule yarn fair 2d quality | 11¼d. | 11¼d. | 1s. 1¼d. | 1s. 2d. | 1s. 4d. |
| Clearing House return | 84,779,000 | 91,297,000 | 83,795,000 | 95,091,000 | 85,523,000 |

This week's Bank return shows a considerable increase of strength. The supply of bullion is now as much as £27,095,222, while the total of "other securities" has declined to £16,960,746 The largest total for the year was on the 5th of January, when "other securities" amounted to £31,661,281; there has since then been a diminution, therefore, of £10,134,476. The proportion of reserve to liabilities, which, at the commencement of the year was only 28¾ per cent, is now 51·54 per cent. During the current year the Bank rate has been reduced from 5 to 2 per cent.

There has been scarcely any demand for gold for export, and the importations having been upon a moderate scale, supplies have continued to accumulate in the vaults of the Bank of England. The silver market has remained dull, and the price of fine bars has fallen to 52½d. per ounce.

The following are the rates of discount at the leading cities abroad:

| | Bank rate. | Open market. | | Bank rate. | Open market. |
|---|---|---|---|---|---|
| | per cent. | per cent. | | per cent. | per cent. |
| Paris | 3 | 1⅝ | Brussels | 2½ | 2 |
| Amsterdam | 3 | 3 | Turin, Florence and Rome | 5 | 4 |
| Hamburg | 3½ | 2¾ | Leipzig | 3½ | 3 |
| Berlin | 3½ | 2¾ | Genoa | 5 | 4 |
| Frankfort | 3½ | 2¾ | Geneva | 3½ | 3½ |
| Vienna and Trieste | 4½ | 4½ | New York | ... | 4½@5 |
| Madrid, Cadiz and Barcelona | 6 | 6@8 | Calcutta | 9½ | .... |
| Lisbon and Oporto | 6 | ... | Copenhagen | 5 | 5 |
| St. Petersburg | 6 | 6@7 | Constantinople | .... | ... |

In the above, it will be seen that the Bank of France has reduced its rate of discount from 4 to 3 per cent. It was fixed at the former figure on the 4th of June, 1874, so that a four per cent rate has been in existence for nearly two years. The supply of bullion held by that institution amounts to as much as £80,100,000, while the proportion of reserve to liabilities is nearly 87 per cent.

The stock markets have been dull, and even consols have given way, owing to the unsatisfactory aspect of the Eastern question. The general public are operating to a very limited extent, and not much speculation is in progress. There seems, at present, to be no hope of any immediate improvement in values, and as many classes of securities are at a low figure, it seems dangerous to operate in any direction. With a view to check some of the abuses which have caused so much sensation of late, the committee of the Stock Exchange have passed a new rule, as follows: "No member shall enter into bargains in prospective dividends on shares or stocks of railways or other companies." Any infraction of this rule will render a member liable to be dealt with under rule 16, which may lead to suspension or expulsion from the Stock Exchange.

The weather has been unsettled during the week, and there has been a genial and opportune fall of rain. Rain was much wanted throughout the country, the cold, dry, easterly winds which have prevailed for so long having parched the earth to such an extent that the progress of vegetation has been much impeded. There have, at times, been somewhat severe frosts at night; but the weather having been dry, not much damage has been done. Green food for cattle has, however, in consequence of its scarcity, risen to high prices, and for butchers' meat, enhanced terms have been obtained. As regards wheat, a firm tone has prevailed, and an advance of about 1s. per quarter has been established in prices. The quantity of English grain offering has continued small; but of foreign produce there has been a good supply. There has, however, been a Continental demand for produce off the coast, and this has naturally given some firmness to the trade. It is not expected that this demand will assume any considerable proportions; but as the crop in France last year was not a large one, it is not improbable that a late harvest will compel French millers to make some moderate purchases of foreign produce. The wheat crop in this country looks promising on light soils; but on heavy land, owing to the protracted wet, the plant has grown unevenly, and is not expected to yield a favorable result.

The following figures show the imports and exports of cereal produce into and from the United Kingdom since harvest, viz., from September 1 to the close of last week, compared with the corresponding periods of the previous three years:

IMPORTS.

| | 1875–6. | 1874–5. | 1873–4. | 1872–3. |
|---|---|---|---|---|
| Wheat cwt. | 39,229,939 | 28,541,281 | 30,452,056 | 32,489,019 |
| Barley | 6,832,537 | 10,857,527 | 7,118,789 | 11,827,208 |
| Oats | 8,003,441 | 6,211,522 | 7,356,970 | 7,609,805 |
| Peas | 1,097,285 | 1,355,676 | 852,937 | 1,046,844 |
| Beans | 26,913 371 | 1,986,745 | 3,082,178 | 1,915,217 |
| Indian Corn | 17,022,140 | 11,279 337 | 11,829,339 | 14,551,784 |
| Flour | 4,801,953 | 5,113,996 | 4,921,966 | 5,095,118 |

EXPORTS.

| | 1875–6. | 1874–5. | 1873–4. | 1872–3. |
|---|---|---|---|---|
| Wheat cwt. | 374,779 | 173,812 | 1,725,436 | 324,759 |
| Barley | 21,741 | 184,697 | 231,167 | 12,944 |
| Oats | 252,943 | 52,194 | 81,737 | 17,375 |
| Peas | 29,863 | 17,373 | 10,275 | 6,407 |
| Beans | 1,449 | 1,827 | 2,304 | 1,840 |
| Indian Corn | 25,220 | 42,573 | 110,571 | 30,576 |
| Flour | 17,816 | 45,580 | 106,743 | 15,801 |

According to the official returns for the week ending May 20, the sales of home-grown wheat, in the 150 principal markets

of England and Wales, amounted to 41,957 quarters, against 51,278 quarters last year. In the whole Kingdom, it is estimated that they were 167,900 quarters, against 205,120 quarters. Since harvest, the sales in the 150 principal markets have been 1,701,130 quarters, against 2,284,197 quarters, while in the whole Kingdom it is computed that they have been 6,816,520 quarters, against 9,136,800 quarters in the corresponding period of last season. It is estimated that the following quantities of wheat and flour have now been placed upon the British markets since harvest:

| | 1875-6. cwt. | 1874-5. cwt. | 1873-4. cwt. | 1872-3. cwt. |
|---|---|---|---|---|
| Imports of wheat since harvest | 39,229,939 | 28,541,281 | 30,452,056 | 32,499,019 |
| Imports of flour since harvest | 4,801,959 | 5,143,996 | 4,921,585 | 6,015,118 |
| Sales of English produce | 30,674,400 | 41,115,600 | 33,953,000 | 35,457,500 |
| Total | 74,706 298 | 74,800,877 | 69,327,022 | 73,041,637 |
| Deduct exports of wheat and flour | 392,595 | 219,392 | 1,832,181 | 340,540 |
| Result | 74,314,703 | 74,581,485 | 67,494,828 | 72,701,035 |
| Average price of English wheat for the season | 45s. 8d. | 44s. 3d. | 61s. 9d. | 56s. 6d. |

### English Market Reports—Per Cable.

The daily closing quotations in the markets of London and Liverpool for the past week have been reported by cable, as shown in the following summary:

*London Money and Stock Market.*—The bullion in the Bank of England has increased £47,000 during the week.

| | Sat | Mon. | Tues. | Wed | Thur. | Fri. |
|---|---|---|---|---|---|---|
| Consols for money | 93 13-16 | Holiday | 93⅞ | 93 13-16 | 93 7-16 | 93⅛ |
| " account | 93 13-16 | | 93 15-16 | 93⅞ | 93 7-16 | 93 9-16 |
| U. S. 6s (5-20s.) 1865 | 104⅝ | | 104⅝ | 104⅛ | 105 | 104⅜ |
| " " 1867 | 109⅝ | | 110 | 110⅛ | 110⅜ | 110⅝ |
| U. S. 10-40s | 107 | | 106⅝ | 106⅝ | 107 | 107 |
| New 5s | 103 | | 106 | 106⅛ | 106⅜ | 103⅛ |

The quotations for United States new fives at Frankfort were:

| | | | | | | |
|---|---|---|---|---|---|---|
| U. S. new fives | | | 101⅞ | 102⅛ | 102⅛ | 102⅜ |

NOTE.—By a typographical error, last Friday's quotation for these bonds was given at 102¾; it should have been 101¾.

*Liverpool Cotton Market.*—See special report of cotton.

*Liverpool Breadstuffs Market.*—

| | Sat. | Mon. | Tues. | Wed. | Thur. | Fri. |
|---|---|---|---|---|---|---|
| | s. d. | | s. d. | s. d. | s. d. | s. d. |
| Flour (extra State) ₰ bbl | 23 0 | Holiday | 23 0 | 23 0 | 23 0 | 23 0 |
| Wheat (No. 1 spring) ₰ ctl | 9 9 | | 9 9 | 9 9 | 9 9 | 9 9 |
| " (No. 2 spring) " | 9 3 | | 9 3 | 9 3 | 9 3 | 9 3 |
| " (winter) " | 9 10 | | 9 10 | 9 10 | 9 10 | 9 10 |
| " (Cal. white, club.) " | 10 2 | | 10 2 | 10 2 | 10 2 | 10 2 |
| Corn (n. W. mix.) ₰ quarter | 26 3 | | 26 9 | 26 9 | 26 9 | 26 6 |
| Peas (Canadian) ₰ quarter | 36 0 | | 36 0 | 36 0 | 36 0 | 36 0 |

*Liverpool Provisions Market.*—

| | Sat. | Mon. | Tues. | Wed. | Thur. | Fri. |
|---|---|---|---|---|---|---|
| | s. d. | | s. d. | s. d. | s. d. | s. d. |
| Beef (mess) new ₰ tce | 80 0 | Holiday | 82 6 | 82 6 | 82 6 | 82 6 |
| Pork (W't. mess) new ₰ bbl | 80 0 | | 80 0 | 80 0 | 79 0 | 79 0 |
| Bacon (l.cl. mid.) new ₰ cwt | 48 6 | | 48 0 | 48 0 | 48 0 | 47 6 |
| Lard (American) " | 50 6 | | 50 0 | 49 6 | 50 0 | 50 6 |
| Cheese (Amer'n fine) " | 53 0 | | 52 6 | 52 6 | 52 6 | 52 6 |

*Liverpool Produce Market.*—

| | Sat. | Mon. | Tues. | Wed. | Thur. | Fri. |
|---|---|---|---|---|---|---|
| | s. d. | | s. d. | s. d. | s. d. | s. d. |
| Rosin (common) ₰ cwt | 4 9 | Holiday | 4 9 | 4 9 | 4 9 | 4 9 |
| " (pale) " | 16 0 | | 16 0 | 16 0 | 16 0 | 16 0 |
| Petroleum (refined) ₰ gal | 10¾ | | 10¾ | 10¾ | 10¾ | 10¾ |
| " (spirits) " | 8 | | 8 | 8 | 8 | 8 |
| Tallow (prime City) ₰ cwt | 41 3 | | 41 3 | 41 3 | 41 3 | 41 6 |
| Cloverseed (Am. red) " | 55 0 | | 55 0 | 55 0 | 55 0 | 55 0 |
| Spirits turpentine " | 24 0 | | 24 0 | 23 6 | 23 6 | 23 6 |

*London Produce and Oil Markets.*—

| | Sat. | Mon. | Tues. | Wed. | Thur. | Fri. |
|---|---|---|---|---|---|---|
| | £ s. d. | | £ s. d. | £ s. d. | £ s. d. | £ s. d. |
| Lins'd c'ke (obl.) ₰ tr. | 9 15 0 | Holiday | 9 15 0 | 9 15 0 | 9 15 0 | 9 15 0 |
| Linseed (Calcutta) | 45 6 | | 45 6 | 45 6 | 46 0 | 45 0 |
| Sugar (No. 12 D'ch std) on spot ₰ cwt | 21 6 | | 21 6 | 21 6 | 21 6 | 21 6 |
| Sperm oil ₰ ton | 86 0 0 | | 86 0 0 | 86 0 0 | 86 0 0 | 83 0 0 |
| Whale oil " | 34 0 0 | | 34 0 0 | 34 0 0 | 34 0 0 | 31 0 0 |
| Linseed oil ₰ cwt. | 23 0 | | 23 0 | 23 0 | 23 9 | 23 9 |

# Commercial and Miscellaneous News.

IMPORTS AND EXPORTS FOR THE WEEK.—The imports this week show a decrease in both dry goods and general merchandise. The total imports amount to $4,087,668 this week, against $5,240,423 last week, and $6,393,015 the previous week. The exports amount to $5,574,347 this week, against $5,224,430 last week and $5,262,023 the previous week. The exports of cotton the past week were 6,421 bales, against 5,480 bales last week. The following are the imports at New York for week ending (for dry goods) June 1, and for the week ending (for general merchandise) June 2:

FOREIGN IMPORTS AT NEW YORK FOR THE WEEK.

| | 1873 | 1874. | 1875. | 1876. |
|---|---|---|---|---|
| Dry goods | $986,823 | $1,324 699 | $1,271,893 | $760,209 |
| General merchandise | 5,395,405 | 6,938 739 | 4,629,708 | 3,327,459 |
| Total for the week | $6,282,231 | $8,265,338 | $5,901,607 | $4,087,668 |
| Previously reported | 186,264,579 | 178,706 890 | 152,937,288 | 123,277,545 |
| Since Jan. 1 | $192,616,810 | $186,972,228 | $158,841,895 | $127,365,213 |

In our report of the dry goods trade will be found the imports of dry goods for one week later.

The following is a statement of the exports (exclusive of specie) from the port of New York to foreign ports, for the week ending June 6:

EXPORTS FROM NEW YORK FOR THE WEEK.

| | 1873. | 1874. | 1875. | 1876. |
|---|---|---|---|---|
| For the week | $5,611,992 | $6,631,705 | $5,393,109 | $5,574,347 |
| Previously reported | 116,725,073 | 117,839,063 | 99,570,396 | 101,968,991 |
| Since Jan. 1 | $122,310,070 | $124,470,768 | $105,163,505 | $107,543,338 |

The following will show the exports of specie from the port of New York for the week ending June 3, 1876, and since the beginning of the year, with a comparison for the corresponding date in previous years:

| | | | |
|---|---|---|---|
| May 31—Str. John Bramall | St. John, P. R. | Trade dollars | $20,000 |
| | | Fractional silver | 45,000 |
| May 31—Str. Abyssinia | Liverpool | American gold | 300,000 |
| May 31—Str. Wilmington | Havana | Fractional silver | 15,000 |
| June 1—Str. Suevia | Plymouth | American gold coin | 100 000 |
| | London | Mexican silver | 65,000 |
| | Paris | Gold bars | 85,000 |
| | Hamburg | Silver bars | 20,000 |
| June 2—Str. City of New York | Havana | Spanish gold | 4,116 |
| | | Fractional silver | 1,220 |
| | | American gold coin | 13,575 |
| June 3—Str. Celtic | Liverpool | Mexican silver coin | 60,183 |
| | | Silver bars | 115,000 |
| | | American gold coin | 100,000 |
| Total for the week | | | $907,093 |
| Previously reported | | | 21,005,017 |
| Total since January 1, 1876 | | | $21,912,710 |

| Same time in— | | Same time in— | |
|---|---|---|---|
| 1875 | $36,113,510 | 1870 | $14 295,491 |
| 1874 | 23,911,169 | 1869 | 13,613,595 |
| 1873 | 13,305,371 | 1868 | 40,730,100 |
| 1872 | 50,499,401 | 1867 | 20,089,211 |
| 1871 | 35,514,459 | 1866 | 37,477,535 |

The imports of specie at this port during the past week have been as follows:

| | | | |
|---|---|---|---|
| May 29—Str. Tybee | Porto Cabello | Silver coin | $103 |
| | | Gold coin | 2,180 |
| May 31—Str. City of Merida | Vera Cruz | Gold coin | 29,652 |
| | | Silver coin | 21,443 |
| May 31—Str. Colon | Aspinwall | Silver coin | 2,236 |
| | | Gold coin | 3,874 |
| | | Gold bullion | 1,600 |
| | | Silver bars | 2,990 |
| May 31—Str. Etna | Buenaventa | Silver coin | 600 |
| June 1—Str. Columbus | Havana | Gold coin | 10 |
| Total for the week | | | $61,590 |
| Previously reported | | | 1,186,771 |
| Total since Jan. 1, 1876 | | | $1,748,361 |

| Same time in— | | Same time in— | |
|---|---|---|---|
| 1875 | $6 371,911 | 1870 | $6,988,507 |
| 1874 | 2,231,281 | 1869 | 8,842,650 |
| 1873 | 2,580,561 | 1868 | 2,299,981 |
| 1872 | 769,269 | 1867 | 1,313,616 |
| 1871 | 3,049,791 | | |

**Valley (of Virginia).**—A meeting of the stockholders of this company was held at Staunton on the 30th ult., and the following resolutions were submitted:

*Resolved*, That the board of directors be, and are hereby authorized and empowered to lease the Valley Railroad from Harrisonburg to Staunton, and *pro rata*, as it may be completed in sections of twenty-six miles south of Staunton, for the term of fifteen years, at $20,000 per annum, and half of the net earnings.

*Resolved*, That the board be authorized to lease the road by the month, at $2,000 per month, until a permanent lease is effected.

*Resolved*, That any company leasing the road by the month shall pledge its equipment unencumbered as security.

The resolutions were adopted, Mr. Keyser, of the Baltimore & Ohio Railroad Company, voting no.

Colonel Allen offered a resolution that the president and directors be instructed to call the attention of the Baltimore & Ohio Railroad to the unsettled condition of its accounts with the Valley Railroad, and to request an immediate and amicable adjustment. Adopted.

—Now, that the heated term is upon us, a large number of our citizens are looking for places in the country for board for the summer season. The New Jersey & New York Railway runs through the northern portion of New Jersey into Rockland county in New York. Along its line are many beautiful places where pure air, good water and fine scenery are readily to be had. An advertisement in our to-day's issue of the CHRONICLE calls attention to the fact that summer board may be had along the line of this road at very moderate prices. Express trains are run morning and afternoon, and commutation tickets are sold at a low rate. Among the numerous stations on the road, we may mention Hackensack, Oradell, Westwood, Hillsdale, Pascock, Park Ridge, and Montvale, in New Jersey; and Pearl River, Nanuet, Spring Valley, Pomona, Mount Joy, West Haverstraw and Stony Point, in Rockland county, N. Y.

—Holders of miscellaneous investment securities are referred to the card, in to-day's CHRONICLE, of Mr. Samuel R. MacLean of 90 Broadway, corner of Wall street. Mr. MacLean has been established over thirteen years and during that time has made a specialty of investment securities. He also deals in commercial paper and exchange, and makes collections on country and foreign points.

—The Western Union Telegraph Company has declared a quarterly dividend of one and a half per cent., payable on and after July 15. Transfer books close on June 20 and re-open July 17.

CALIFORNIA MINING STOCKS.—The following prices, by telegraph, are furnished by Messrs. Wm. W. Wakeman & Co., 33 Wall street, N. Y.:

| | | | |
|---|---|---|---|
| Alpha 57 | Consol. Vir. *71 | Justice 23 | Savage 17 |
| Belcher 19 | Crown Point. 13 | Kentuck 12 | Sierra Nev. 13 |
| Best & Belc. 13 | Eureka Cons. 11 | Mexican. 32 | Silver Hill 8 |
| Caledonia *9 | Gould & Cur. 15 | Ophir 26 | Union Consol 11 |
| California 83 | Hale & Norc. 57 | Overman 61 | Yel. Jacket *33 |
| Chol'r Potosi 85 | Imperial 16¾ | Ray'd & Bly. 8 | |

*New shares, 5 for 1. † New shares, 3 for 1.

June Dividends.—Con. Virginia, $2, June 11; California, $2, June 15.

TEXAS SECURITIES.—Messrs. Forster, Ludlow & Co., 7 Wall st., quote:

| | | | | | |
|---|---|---|---|---|---|
| State 7s, gld | $108 | $109½ | State 10s, '76 | 99 | .. |
| 7s, g 30 yrs | $109 | $110 | 10s, pens. § | 106 | $107 |
| 10s, 1884 | $101 | $103 | 6s of 1892 | 90 | 95 |
| Austin 10s | $8 | $103 | | | |
| Dallas 10s | 85 | .... | | | |
| S. Ant'io 10s | 80 | .... | | | |

§ With interest.

# The Bankers' Gazette.

## NATIONAL BANKS ORGANIZED.

The United States Comptroller of the Currency furnishes the following statement of National Banks organized the past week :

2,334—Farmers' National Bank of Pennsburg, Pennsylvania. Authorized capital, $101,000; paid-in capital, $50,000. William F. Read, President A. F. Day, Cashier. Authorized to commence business May 31, 1876.

## DIVIDENDS.

The following Dividends have recently been announced :

| Company. | Per Cent. | When P'able. | Books Closed. (Days inclusive.) |
|---|---|---|---|
| **Railroads.** | | | |
| New York Central & H. R. (quar.) | 2 | July 17 | June 19 to July 19 |
| New York N. H. Haven & H | 5 | July 1 | June 7 to July 1 |
| **Miscellaneous.** | | | |
| Lehigh Coal & Nav. (quar.) | 2 | June 3 | |
| Western Union Telegraph (quar.) | 1¼ | July 15 | June 21 to July 16 |

## FRIDAY, JUNE 9, 1876—6 P. M.

**The Money Market and Financial Situation.**—The principal features of the past week have been the suspension of the Atlantic Mills of Lawrence, Mass., and Cochrane, McLean & Co., dry goods jobbers in this city, a renewed strength and activity in government securities, and a rather better tone in speculative stocks on the declaration of a dividend by Western Union Telegraph, and good reports of railroad earnings for the month of May. The embarrassments just referred to are, perhaps, designated more properly as liquidations than failures, if the large amount of reported assets in proportion to liabilities, may be taken as a standard; in the case of the Atlantic Mills, the treasurer states that the land, water-power, mills, machinery, &c., stand charged at $2,400,000, and the value of the cotton goods and supplies is estimated at $225,000, making the total assets of the corporation $2,625,000. The debt May 27 was $842,500, which deducted from the assets leaves a surplus of $1,782,500. As to the jobbing house, it has been known for some time that their paper was not selling well in this market, and it was not therefore so great a surprise when the suspension was announced; in their case also, the amount of assets is said to be large. The occurrence of such failures, however, after putting the best possible face on the matter, is undoubtedly prejudicial, and the effect is immediately seen in the preference given to exceptionally choice paper, even at 4 per cent., and in the demand for government securities at the high prices now ruling.

Our local money market has shown no particular change, the rates on call being 2@3½ per cent., and on prime paper 4 to 6 per cent., with much discrimination in favor of the choicest paper.

On Thursday, the Bank of England reported a gain of £47,000 specie for the week, and the discount rate was left unchanged at 2 per cent. The Bank of France gained 12,691,000 francs.

The last statement of the New York City Clearing-House banks, issued June 3, showed an increase of $2,041,925 in the excess above their 25 per cent. legal reserve, the whole of such excess being $16,456,150, against $14,414,225 the previous week.

The following table shows the changes from the previous week and a comparison with 1875 and 1874:

| | 1876. | | | 1875. | 1874. |
|---|---|---|---|---|---|
| | May 27. | June 3. | Differences. | June 5. | June 6. |
| Loans and dis. | $251,452,700 | $250,679,500 | Dec. $813,200 | $281,401,210 | $279,926,300 |
| Specie | 17,368,500 | 17,488,800 | Inc. 120,300 | 10,655,200 | 24,382,100 |
| Circulation | 16,059,200 | 15,943,800 | Dec. 115,400 | 19,790,800 | 26,764,000 |
| Net deposits | 208,978,700 | 211,196,600 | Inc. 2,217,900 | 233,421,100 | 231,913,300 |
| Legal tenders | 49,290,400 | 51,766,500 | Inc. 2,476,100 | 61,632,300 | 61,890,800 |

**United States Bonds.**—The strength and activity in government securities have been one of the noticeable points of the week. There was a marked advance in the prices of five-twenties in London, which seems to be scarcely accounted for satisfactorily by the telegrams that it was owing to large purchases made for the Continent. Both in London and here the advance was chiefly in the 6 per cent. issues, and comparatively little in the 5 per cents, which seems to indicate that purchasers have lost confidence that practicable funding measures will be adopted at the present session of Congress. Notwithstanding the large advance in London (generally attributed to the fear of war in Europe), there has been little done between that market and this, as there was no sufficient margin for profitable transactions. The largest buyers here have been, as usual, the moneyed corporations, but there have also been numerous inquiries from individual investors, who have been made very cautious by the decline in stocks and railroad bonds.

Closing prices of securities in London have been as follows:

| | May 26. | June 2. | June 9. | Range since Jan. 1, '76. Lowest. | Highest. |
|---|---|---|---|---|---|
| U. S. 6s, 5-20s, '865, old | 104¼ | 104¼ | 101¾ | x103¼ Apr. 12 | 106¼ Apr. 6 |
| U. S. 6s, 5-20s, 1867 | 109⅜ | 109⅜ | 110¾ | 107¼ Jan. 8 | 111 June 9 |
| U. S. 5s, 10-40s | 106¾ | 106¾ | 107 | 105½ Apr. 20 | 108¼ Feb. 10 |
| New 5s | 106¼ | 105⅞ | 106¼ | 104⅞ Jan. 13 | 106¾ Apr. 6 |

Closing prices daily have been as follows:

| | Int. period. | June 3. | June 5. | June 6. | June 7. | June 8. | June 9. |
|---|---|---|---|---|---|---|---|
| 6s, 1881 | reg. Jan. & July. | *119¾ | *119 | *119 | 119⅜ | 120 | 120 |
| 6s, 1881 | coup. Jan. & July. | 122⅞ | 122⅞ | *123 | 123⅛ | *123⅜ | 123¾ |
| 6s, 5-20s, 1865 | reg. May & Nov. | *115¾ | *115¾ | *115¼ | *115¼ | *116¼ | *116 |
| 6s, 5-20s, 1865 | coup. May & Nov. | *115¾ | *115¾ | 115¾ | *115¾ | *116⅛ | *116 |
| 6s, 5-20s, 1865, n. I. | reg. Jan. & July. | *116⅜ | *116⅜ | *116⅜ | *116⅜ | 117 | 117 |
| 6s, 5-20s, 1865, n. I. | coup. Jan. & July. | 119⅜ | *119⅜ | *119⅛ | 120⅜ | 120⅜ | 120¾ |
| 6s, 5-20s, 1867 | reg. Jan. & July. | 118½ | *118¾ | *118¾ | 119 | 119⅛ | 119⅜ |
| 6s, 5-20s, 1867 | coup. Jan. & July. | 121⅜ | *121¾ | 122 | 122⅛ | 122⅞ | 123⅛ |
| 6s, 5-20s, 1868 | reg. Jan. & July. | *120½ | *120¾ | *120¼ | *120½ | *120¾ | *120⅛ |
| 6s, 5-20s, 1868 | coup. Jan. & July. | 123½ | *123⅜ | 123⅜ | *123⅞ | *124⅛ | 123⅞ |
| 5s, 10-40s | reg. Mar. & Sept. | 117⅞ | 117⅞ | 117¾ | 117⅞ | 118 | 118 |
| 6s, 10-40s | coup. Mar. & Sept. | *118½ | 118½ | 118¾ | 118¾ | *118¾ | 118¼ |
| 6s, funded, 1881 | reg. Quarterly | *117⅜ | 117⅜ | 117⅜ | 117½ | 117½ | *117¾ |
| 5s, funded, 1881 | coup. Quarterly | *117⅜ | 117⅜ | *117¼ | 117½ | 117⅝ | 117⅜ |
| 6s, Currency | reg. Jan. & July. | 124⅜ | *124½ | *124⅜ | *125 | *125¼ | *.25¼ |

* This is the price bid, no *sale* was made at the Board.

The range in prices since Jan. 1, 1876, and the amount of each class of bonds outstanding June 1, 1876, were as follows:

| | Since Jan. 1. Lowest. | | Highest. | | Amount June 1. Registered. | Coupon. |
|---|---|---|---|---|---|---|
| 6s, 1881 | reg. 119 | June 1 | 123¾ | Feb. 23 | $193,549,950 | $ |
| 6s, 1881 | coup. 120⅞ | Jan. 10 | 123⅞ | Feb. 23 | | 89,186,400 |
| 6s, 5-20s, 1865 | coup. 114½ | May 11 | 118¾ | Mch. 18 | 33,976,150 | 116,582,500 |
| 6s, 5-20s, 1865, new | coup. 117 | Jan. 4 | 120⅜ | June 8 | 60,260,500 | 142,402,600 |
| 6s, 5-20s, 1867 | coup. 119¾ | Jan. 3 | 122⅞ | June 8 | 92,373,000 | 218,249,750 |
| 6s, 5-20s, 1868 | coup. 119¾ | Jan. 3 | 123⅛ | June 9 | 14,888,000 | 22,585,800 |
| 6s, 10-40s | reg. 116⅜ | Feb. 5 | 119¼ | Jan. 29 | 141,765,100 | |
| 5s, 10-40s | coup. 118 | Jan. 4 | 121¾ | Feb. 28 | | 52,801,200 |
| 5s, funded, 1881 | coup. 116¼ | Jan. 4 | 119 | Feb. 21 | 217,169,100 | 298,106,400 |
| 6s, Currency | reg. 122⅞ | Jan. 5 | 128 | Feb. 23 | 64,623,512 | |

**State and Railroad Bonds.**—There have been few transactions in State bonds at the Board; Tennessees are about 1 per cent. lower than last week, and the new Louisiana consols are also easier at 65@65½. In a decision of the U. S. Supreme Court referring indirectly to the Minnesota State Railroad bonds, the opinion alludes, by-the-way, to the State's position as regards the holders of those bonds, and affirms very distinctly the moral obligation to settle with them.

Railroad bonds have been well sustained on a moderate business, and prices of several of the popular issues are higher. Union Pacific first are about ⅝ higher than last Friday, and Central Pacifics about 1 per cent. lower. The questions at issue between these companies and the Government are still unsettled, but from the decided change in the terms of the bills reported to the two houses of Congress, it seems more than probable that they will effect some arrangement for a sinking fund that will adjust all their differences with the Government.

Messrs. A. H. Muller & Son sold the following at auction :

| Shares. | | Shares. | |
|---|---|---|---|
| 107 | Niagara Fire Ins. Co | 111¾ | 260 Citizens' Nat. Bank 110 |
| 337 | Louisville, New Albany & Chic. RR. Co | 5¾ | Bonds. |
| 1200 | Memphis & Charleston RR. Co | 5 | $500 Ind. & Madison RR. Co. 1st mtg. 7s 97¼ |
| 20 | Pacific Fire Ins. Co | 249 | 25,000 N. O., Mob. & Chat. RR. 1st mtg. 8s 36 |
| 65 | Peter Cooper Fire Ins. Co | 201 | 5,000 Ohio & Miss. RR. Co 7s deb. sinking fund bonds. 61¾ |
| 200 | East River Nat. Bank | 100 | 1,500 Toledo & Wab. RR. Co. 7 per cent equipment b'ds. 6¼ |
| 100 | Pacific Bank | 143 | 3,000 Burl., Cedar Rap. & Minn. (Muscatine Western Extension) 1st m'g. con. bonds 13 |
| 490 | Bull's Head Bank | 59@60 | 10,000 Third Av. RR. Co. 7 per cent. coup. bonds 98½@10.½ |
| 85 | Nat. Bank of Commerce | 115 | |
| 7 | Mountauk Fire Ins. Co | 166¾ | |
| 50 | Third Nat. Bank of N. Y. | 98¾ | |
| 120 | Tradesmen's Nat. Bank | 131 | |
| 14 | Howard Ins. Co | 123 | |
| 10 | Guaranty Fire Ins. Co | 65¾ | |

Closing prices of leading State and Railroad Bonds for three weeks past, and the range since Jan. 1, have been as follows:

| States. | May 26. | June 2. | June 9. | Range since Jan. 1, '76. Lowest. | Highest. |
|---|---|---|---|---|---|
| Tennessee 6s, old | 45⅛ | *45¼ | *43¾ | 42 Mch. 28 | 48 Jan. 31 |
| do 6s, new | *43 | 43¾ | *42 | 40¾ Jan. 4 | 46¾ Jan. 31 |
| North Carolina 6s, old | 15¾ | *15 | *11 | 15 Jan. 4 | 18 Mch. 10 |
| Virginia 6s, consol | .... | *73½ | *71¾ | 76½ Jan. 29 | 76¼ Jan. 29 |
| do do 2d series | .... | .... | .... | 40 Apl. 18 | 46¾ Feb. 26 |
| Missouri 6s, long bonds | 106 | 106¾ | 106¾ | 100 Jan. 3 | 103¾ June 7 |
| District of Columbia, 3-65s | *69 | 68¾ | 69¾ | 66½ Jan. 21 | 75 Mch. 14 |
| **Railroads.** | | | | | |
| Central of N. J. 1st consol. | 104½ | *105 | *105 | 104½ May 26 | 112¾ Mch. 3 |
| Central Pacific 1st, 6s, gold | 108⅞ | 109 | 108 | 104 Jan. 11 | 109⅞ Mch. 20 |
| Chic. Burl. & Quincy consol. 7s | .... | .... | *112 | 107¾ Jan. 4 | 111¾ May 3 |
| Chic. & Northwest'n, cp., gold | 93½ | x89¾ | 90¾ | 85¾ Jan. 3 | 94 Mch. 13 |
| Chic. M. & St. P. cons. s. fd, 7s | 89¾ | 89¼ | 89¾ | 79¾ Jan. 3 | 90¾ Mch. 11 |
| Chic. R. I. & Pac. 1st, 7s | *110 | *110¾ | 110¾ | 107¾ Jan. 3 | 110¾ June 3 |
| Erie 1st, 7s, extended | *107½ | *109 | *109 | 108 Jan. 28 | 115½ Apr. 7 |
| Lake Sh. & Mich. So. 2d cons. cp | .... | .... | *95 | 100 May 19 | 100 May 18 |
| Michigan Central, consol. 7s | *100¾ | *100½ | 100¼ | 99 May 5 | 107 Mch. 20 |
| Morris & Essex, 1st mort | *114 | *114 | *115¾ | 114 Jan. 4 | 120 Mch. 27 |
| N. Y. Cen. & Hud. 1st, coup | *117¾ | *119½ | ... | 119 May 9 | 123¾ Mch. 4 |
| Ohio & Miss., cons. sink. fund | 98¼ | *93 | 100 | 92¾ Jan. 3 | 103¼ June 8 |
| Pittsb. Ft. Wayne & Chic. 1st | 119½ | *119 | *119¾ | 114½ Jan. 11 | 120 May 12 |
| St. Louis & Iron Mt., 1st mort. | *101 | 101¾ | *101½ | 95 Jan. 4 | 102 Mch. 21 |
| Union Pacific 1st, 6s, gold | 104¾ | 104¾ | 105½ | 102¼ Jan. 4 | 106 Mch. 3 |
| do sinking fund | 90 | 89 | *89¾ | 87¾ May 20, 97¼ | Feb. 21 |

* This is the price bid; no *sale* was made at the Board.

**Railroad and Miscellaneous Stocks.**—The stock market has been sensitive, but the general tone perceptibly stronger. Lake Shore and Michigan Central have been conspicuous during most of the week, and as to the former, there have been frequent reports of a probable dividend in August; for Michigan Central the best card has been the increase in May earnings. Western Union Telegraph has declared a dividend of 1¼ per cent. for the quarter ending July 1, payable July 15, and based on the following statement :

| | | |
|---|---|---|
| Net profits for the current quarter ending June 30 (June and part of May estimated) | | $735,489 |
| Add dividend received on the shares of the International Ocean Telegraph Co. held by this company | | 125,000 |
| And surplus April 1 | | 102,402 |
| Makes a total surplus July 1, 1876, of | | $962,891 |
| Interest on the bonded debt for one quarter | $116,576 | |
| One quarter's proportion of sinking fund | 20,000 | |
| | | 136,576 |
| Deducting and setting this aside leaves | | $826,314 |
| Amount of the purchase of Southern & Atlantic Telegraph stock, about $200,000, deducted from the balance of $826,314, as above, leaves | | $626,314 |
| Expended for construction of new lines from January 1 to May 1, 1876 | | 32,900 |
| Balance of surplus | | $593,413 |
| A dividend of 1¼ per cent on the capital outstanding requires | | 505,720 |
| Deducting which leaves a balance of | | $86,693 |

The American Express Company, we are informed, had a larger business in May than they ever had before in any single month. The general market has been favorably influenced by the reports of railroad earnings in May, which are given at length

on another page. Towards the close of business to-day there was a sharp decline in Ohio and Mississippi, which was reputed to have been occasioned by large sales for account of a holder in Montreal; the late hour, however, prevented the tracing of this report to an authoritative source. The decline of 1½ in this stock influenced to some extent the rest of the list, which closed heavy.

Total sales of the week in leading stocks were as follows:

| | Pacific Mail. | Lake Shore. | West'n Union. | Ohio & Miss. | Erie. | Mich. Cent. | St.Paul. | St.Paul pref. |
|---|---|---|---|---|---|---|---|---|
| June 3 | 2,425 | 15,400 | 23,750 | 2,900 | 3,225 | 2,650 | 14,450 | 8,500 |
| " 5 | 8,900 | 48,210 | 27,200 | 3,250 | 8,050 | 6,200 | 9,800 | 12,900 |
| " 8 | 17,100 | 24,708 | 31,228 | 3,510 | 5,600 | 2,550 | 8,100 | 9,600 |
| " 7 | 24,730 | 27,900 | 23,850 | 1,100 | 2,100 | 800 | 3,800 | 5,800 |
| " 8 | 37,600 | 31,000 | 17,400 | 2,500 | 4,200 | 2,400 | 3,800 | 8,500 |
| " 9 | 21,440 | 28,600 | 13,300 | 9,200 | 4,600 | 7,750 | 8,313 | 8,400 |
| Total | 112,165 | 183,818 | 136,728 | 22,4 0 | 28,675 | 22,350 | 48,263 | 43,500 |
| Whole stock | 200,000 | 494,665 | 337,871 | 200,000 | 780,000 | 187,382 | 153,992 | 122,744 |

The total number of shares of stock outstanding is given in the last line, for the purpose of comparison.

The daily highest and lowest prices have been as follows:

| | Saturday, June 3. | Monday, June 5. | Tuesday, June 6. | Wednes'y, June 7. | Thursday, June 8. | Friday, June 9. |
|---|---|---|---|---|---|---|
| At. & Pac., prf | .... .... | .... .... | .... .... | .... .... | 1¾ 1¾ | .... .... |
| At. & Pac. Tel. | 15 15 | *15 16 | *14¾ .... | 15 15 | *14 .... | 15 15 |
| Central of N.J | 83¾ 83¾ | 84 85¼ | 84¾ 85¾ | 82 85 | 82¾ 82¾ | 83¾ 83¾ |
| C. Mil. & St. P. | 39¼ 40¾ | 40 40¾ | 39¾ 40¾ | 39¼ 40 | 38¾ 39¾ | 39¾ 40¾ |
| do pref. | 69 69¾ | 69¼ 70¾ | 68¾ 70¼ | 68¾ 69 | 67¾ 69¾ | 69 69¾ |
| Chic. & North. | 40¾ 40¾ | 40¾ 41¾ | 40¾ 41¾ | 40 40¾ | 39¾ 40¾ | 40¾ 41¾ |
| do pref. | 60¾ 60¾ | 60¼ 62 | 61¾ 62¼ | 60¾ 61¾ | 59¾ 60¾ | 61 61¾ |
| C. R. I. & Pac. | 106 106¼ | 106¼ 107 | 106¾ 107¼ | 106¾ 106¾ | 106¼ 107¾ | 107¾ 108¼ |
| Col. Chic. & I.C | 4¾ 4¾ | *4¾ .... | *4¾ 4¾ | *4¼ 4¾ | 4¼ 4¼ | .... .... |
| Del. L. & West | 107 109 | 108 108¾ | 107¾ 108 | 107¾ 107¾ | 107 107¾ | 107¾ 108¾ |
| Erie | 14¾ 14¾ | 14¾ 15 | 14¾ 14¾ | 14¾ 14¾ | 13¾ 14¼ | 15¾ 15¾ |
| Han. & St. Jos | 12¾ 18 | 18 18¼ | 13¾ 13¾ | 13¼ 13¾ | *12¾ 13¼ | .... .... |
| do pref. | 22 22 | 22¼ 22¼ | .... .... | 22 22 | 22 22 | *21¾ 22¼ |
| Harlem | 138 138 | 138 138 | *138 .... | 138 138 | 138 138¾ | 138¼ 138¾ |
| Ill. Central | *.... 96¼ | 96¼ 96¾ | 96¾ 97¼ | 97¼ 97¾ | 97 97 | *97¼ 97¾ |
| Lake Shore | 52¼ 53¾ | 52¾ 54¾ | 53¾ 54¾ | 53¾ 54¾ | 53¾ 54¼ | 53¾ 54¾ |
| Michigan Cent | 46¾ 47¾ | 47¾ 48 | 47¼ 48 | 47¼ 47¾ | 46¾ 47¾ | 47¾ 48¼ |
| N.Y.Cen. & H.R | 110 110 | 110¾ 110¾ | 110 110 | 109¾ 110 | 110 110 | 109¾ 109¾ |
| Ohio & Miss | 17 17¾ | 17 17¾ | 17 17¾ | 17 17¾ | 16¾ 17¼ | 16¾ 17 |
| Pacific Mail | 27¼ 27¾ | 26¾ 27¾ | 25¾ 26¾ | 23¾ 25¾ | 21¾ 24 | 22¾ 24¾ |
| Pacific of Mo. | .... .... | .... .... | 10 12¾ | " 10 | 5¾ 7 | 6 6¾ |
| Panama | *137 140 | 137 138 | *136 139 | *136 .... | *136 .... | *136 .... |
| Quicksilver | 15¾ 15¾ | *18 16 | *15 18 | .... .... | .... 15¾ | .... .... |
| do pref. | *19 22 | .... .... | .... .... | .... .... | .... .... | .... .... |
| St. L. I. M. & S. | *15 .... | *15 .... | *16¾ 20 | 18 19 | *17 18¾ | 17¾ 17¾ |
| St. L. & K. C. pf | .... .... | .... .... | .... .... | .... 8 | 28¼ 29 | .... .... |
| T. Wab. & W. | *2 2¾ | 2¼ 2¾ | 2 2¾ | 2¾ 2¾ | 2¾ 2¾ | *2¾ 2¾ |
| Union Pacific | 60 60 | 60 60 | 60 60 | *59 .... | 60 60 | 60 60 |
| West. Un. Tel. | 68¾ 68¾ | 68¾ 69¾ | 68¾ 70¾ | 68¾ 69 | 68 68¾ | 68¾ 69¾ |
| Adams Exp | *108 .... | *108 1 0 | 109 109 | *107 109¾ | 108¼ 109¾ | 108¾ 108¾ |
| American Ex. | 62¾ 63 | 63 63 | 63¾ 63¼ | 63 63 | 63 63 | 62¾ 62¾ |
| United States. | 72¾ 74¼ | 74 75 | 75 75 | *74¼ 76 | *74¼ .... | 74 75 |
| Wells, Fargo | 90¾ 90¾ | 90¾ 90¾ | 90¾ 90¾ | 90¾ 90¾ | 90¾ 90¾ | 90¾ 90¾ |

* This is the price bid and asked; no *sale* was made at the Board.

Total sales this week, and the range in prices since Jan. 1, were as follows:

| | Sales of w'k. Shares | Jan. 1, 1876, to date.—Lowest. | | Highest. | | Whole y'r. 1875.—Low. | High |
|---|---|---|---|---|---|---|---|
| Atlantic & Pacific pref | 50 | 17¾ | June 8 | 7 | Jan. 31 | 8¼ | 18 |
| Atlantic & Pacific Telegraph | 255 | 11¾ | May 25 | 22 | Feb. 24 | 17½ | 24¾ |
| Central of New Jersey | 8,391 | 79¾ | May 22 | 109¾ | Feb. 9 | 99¾ | 120 |
| Chicago Mil. & St. Paul | 43,263 | 35¼ | Jan. 8 | 46¾ | Feb. 16 | 28¾ | 40¼ |
| do do pref | 43,500 | 61 | May 5 | 84¾ | Mch. 13 | 51 | 87¼ |
| Chicago & Northwestern | 9,150 | 38 | Apr. 28 | 45¼ | Feb. 16 | 23½ | 48¾ |
| do do pref | 12,310 | 55¾ | May 5 | 67¾ | Feb. 15 | 46 | 62¾ |
| Chicago Rock Island & Pacific | 8,688 | 103¼ | Apr. 24 | 111¾ | Feb. 16 | 100¼ | 109¾ |
| Columbus Chic. & Ind. Cent | 132 | 3½ | Mch. 25 | 6¼ | Jan. 28 | 3 | 9¾ |
| Delaware Lack. & Western | 8,082 | 102¼ | May 22 | 120¾ | Jan. 3 | 106¼ | 123 |
| Erie | 28,675 | 13 | May 22 | 23¾ | Mch. 13 | 12¼ | 35¼ |
| Hannibal & St. Joseph | 1,390 | 12¾ | June 3 | 22¾ | Jan. 31 | 15¾ | 30¼ |
| do do pref | 800 | 20¾ | May 22 | 33¾ | Jan. 31 | 30¼ | 37¾ |
| Harlem | 1,875 | 130¾ | Jan. 3 | 145 | Feb. 14 | 127¾ | 138 |
| Illinois Central | 835 | 95 | May 1 | 103¼ | Mch. 13 | 88½ | 106 |
| Lake Shore | 188,818 | 51¼ | May 23 | 68¾ | Jan. 17 | 51¼ | 80¾ |
| Michigan Central | 22,350 | 43 | May 5 | 65¾ | Mch. 15 | 53 | 82¼ |
| N. Y. Central & Hudson River | 3,140 | 101¾ | Jan. 3 | 117¾ | Feb. 15 | 100 | 107¾ |
| Ohio & Mississippi | 22,400 | 15 | Apr. 29 | 24¾ | Feb. 1 | 14¾ | 32¾ |
| Pacific Mail | 112,165 | 16¼ | Apr. 10 | 39¾ | Jan. 17 | 30¾ | 45¾ |
| Pacific of Missouri | 5,733 | 5¾ | June 8 | 16 | Mch. 31 | 7½ | 55 |
| Panama | 315 | 127 | Jan. 4 | 140 | May 24 | 103¾ | 172 |
| Quicksilver | 100 | 14¾ | May 24 | 20¾ | Feb. 23 | 13 | 35 |
| do pref | .... .... | 21 | May 16 | 24¾ | Feb. 24 | 20 | 41 |
| St. Louis I. M'ntain & South'n | 360 | 15 | Jan. 4 | 29½ | Mch. 1 | 13 | 27 |
| St. Louis Kan. City & North. pf | 200 | 22¾ | Jan. 7 | 33 | Feb. 26 | 19¾ | 45 |
| Toledo Wabash & Western | 3,400 | 2 | May 18 | 6¾ | Jan. 22 | 2¼ | 21¾ |
| Union Pacific | 750 | 57¾ | May 25 | 74¼ | Jan. 17 | 36 | 82¾ |
| Western Union Telegraph | 136,728 | 63¾ | May 1 | 80¼ | Jan. 31 | 70¾ | 81¾ |
| Adams Express | 191 | 101¾ | Jan. 6 | 112 | Feb. 15 | 98 | 101¾ |
| American Express | 992 | 57 | Jan. 3 | 67 | Feb. 14 | 50 | 65 |
| United States Express | 1,319 | 58 | Jan. 26 | 76¾ | Feb. 14 | 41¾ | 65¾ |
| Wells, Fargo & Co. | 2,888 | 80¾ | Jan. 7 | 91 | Feb. 14 | 71 | 92 |

**The Gold Market.**—Gold varies an eighth per cent, according to the tenor of foreign dispatches from time to time, and this is about all there is of the market. The export of specie has fallen off, and a good deal now depends on the shape assumed by the war question abroad, which will direct to some extent the movement of the exchanges, and influence both the shipments of breadstuffs and the prices of U. S. Government bonds abroad.

On gold loans to-day the borrowing rate was 1 per cent. Loans were also made flat and at 1¼, 1, 2, 3, and 2½ per cent. for carrying. Customs receipts of the week were $1,631,000.

The following table will show the course of gold, and operations of the Gold Exchange Bank, each day of the past week:

| | Quotations—Op'n | Low. | High | Clos. | Total Clearings. | Balances.—Gold. | Currency. |
|---|---|---|---|---|---|---|---|
| Saturday, June 3 | 112¾ | 112⅜ | 112⅝ | 112¼ | $17,534,000 | $1,560,180 | $2,162,695 |
| Monday, " 5 | 112¾ | 112⅜ | 112¾ | 112¾ | 21,627,000 | 794,163 | 900,213 |
| Tuesday, " 6 | 112⅝ | 112⅜ | 112⅝ | 112⅜ | 14,715,000 | 919,816 | 1,038,085 |
| Wednesday, " 7 | 112¾ | 112⅜ | 112¾ | 112¾ | 22,297,000 | 1,493,740 | 1,793,507 |
| Thursday, " 8 | 113¼ | 112¾ | 113 | 112¾ | 15,770,000 | 932,025 | 1,023,738 |
| Friday, " 9 | 112¾ | 112⅝ | 112⅞ | 112⅝ | 20,718,000 | 802,357 | 915,635 |
| Current week | 112¾ | 112⅝ | 113 | 112¾ | $112,670,000 | $..... | $..... |
| Previous week | 112⅞ | 112⅝ | 113¼ | 112⅝ | 151,998,000 | 736,651 | 831,997 |
| Jan. 1 to date | 113 | 112¼ | 115 | 112¾ | ..... | ..... | ..... |

The following are the quotations in gold for foreign and American coin:

| | | | | | | |
|---|---|---|---|---|---|---|
| Sovereigns | $4 87 | @ | $4 90 | Dimes & half dimes | — 88½ | @ — 90 |
| Napoleons | 3 88 | @ | 3 92 | Large silver, ¼s & ½s | — 89 | @ — 91 |
| X X Reichmarks | 4 77 | @ | 4 81 | Five francs | — 91 | @ — 93 |
| X Guilders | 3 95 | @ | 4 05 | Mexican dollars | — 91 | @ — 92 |
| Spanish Doubloons | 15 70 | @ | 16 10 | English silver | 4 80 | @ 4 85 |
| Mexican Doubloons | 15 50 | @ | 15 65 | Prussian silv. thalers | — 69 | @ — 71 |
| Fine silver bars | 1 12½ | @ | 1 13 | Trade dollars | — 90 | @ — 92 |
| Fine gold bars | par | @ | ¼ prem. | | | |

**Exchange.**—There has been a very moderate business in foreign exchange, and the nominal rates of leading drawers have remained unchanged throughout. The Eastern difficulty, which has been the principal influence talked of in London, has thus far affected us but remotely, and until the war question is more definitely settled it will hardly have any more weight here. The supply of commercial bills this week is not large. Rates for foreign exchange are as follows:

| | June 9.—60 days. | 3 days. |
|---|---|---|
| Prime bankers' sterling bills on London | 4.87½@4.88 | 4.89½@4 90 |
| Good bankers' do | 4.87 @4.87½ | 4.89¾@4.80½ |
| Good commercial | 4.85¾@4.86½ | .... @.... |
| Documentary commercial | 4.85 @4.86¼ | .... @.... |
| Paris (francs) | 5.18¾@5.13¾ | 5.18¾@5.11¾ |
| Antwerp (francs) | 5.20 @5.15 | 5.18¾@5.11¾ |
| Swiss (francs) | 5.16¼@5.13¾ | 5.18¾@5.11¾ |
| Amsterdam (guilders) | 40¾@ 40¾ | 40¾@ 40¾ |
| Hamburg (reichmarks) | 95 @ 95¾ | 96 @ 96¾ |
| Frankfort (reichmarks) | 95 @ 95¾ | 96 @ 96¾ |
| Bremen (reichmarks) | 95 @ 95¾ | 96 @ 96¾ |
| Berlin (reichmarks) | 95 @ 95¾ | 96 @ 96¾ |

The transactions for the week at the Custom House and Sub-Treasury have been as follows:

| | Custom House Receipts. | Sub-Treasury.—Receipts.—Gold. | Currency. | Payments.—Gold. | Currency. |
|---|---|---|---|---|---|
| June 3 | $210,000 | $357,214 67 | $385,949 15 | $230,751 09 | $958,977 25 |
| " 5 | 399,000 | 417,970 21 | 679,439 64 | 285,618 00 | 494,195 24 |
| " 6 | 255,000 | 269,741 94 | 490,322 96 | 131,740 15 | 970,387 48 |
| " 7 | 209,000 | 287,654 82 | 1,410,713 98 | 1,506,795 95 | 1,021,935 78 |
| " 8 | 294,000 | 465,005 43 | 428,717 21 | 201,699 31 | 522,240 70 |
| " 9 | 264,000 | 513,936 33 | 415,418 84 | 155,061 14 | 779,405 12 |
| Total | $1,631,000 | $2,508,523 40 | $3,810,558 40 | $2,511,665 65 | $1,747,141 57 |
| Balance, June 2 | | 37,876,790 93 | 34,019,301 97 | | |
| Balance, " 9 | | 37,873,648 68 | 33,082,728 78 | | |

**New York City Banks.**—The following statement shows the condition of the Associated Banks of New York City for the week ending at the commencement of business on June 3, 1876:

| Banks. | Capital. | Average amount of—Loans and Discounts. | Specie. | Legal Tenders. | Net Deposits. | Circulation. |
|---|---|---|---|---|---|---|
| New York | $2,000,000 | $8,644,0 0 | $2,494,200 | $1,251,200 | $9,667 [illegible] | $[illegible] |
| Manhattan Co | 2,050,000 | 6,308,200 | 577,300 | 2,566,200 | 6,124,100 | 9,500 |
| Merchants' | 5,000,000 | 6,137,500 | 2,112,100 | 1,622,100 | 8,185,400 | 399,200 |
| Mechanics' | 2,000,000 | 6,283,400 | 295,100 | 905,600 | 4,481,700 | 270,000 |
| Union | 1,500,000 | 4,287,000 | 265,900 | 6n9,400 | 5,104,900 | ..... |
| America | 3,000,000 | 9,139,0 0 | 1,019,0 0 | 1,424,300 | 7,101,600 | 1,200 |
| Phœnix | 1,300,000 | 5,061,700 | 424,300 | 614,700 | 2,525,9 0 | 261,000 |
| City | 1,000,000 | 6,263,000 | 585,.00 | 1,295,000 | 5,558,200 | ..... |
| Tradesmen's | 1,000,000 | 2,941,400 | 51,9 0 | 456,400 | 1,671,500 | 711,100 |
| Fulton | 600,000 | 1,7 0,100 | 102,600 | 422,800 | 1,205,200 | ..... |
| Chemical | 300,000 | 8,417,100 | 459,700 | 2,742,900 | 8,473,900 | ..... |
| Merchants' Exch | 1,000,000 | 3,514,500 | 72,500 | 620,200 | 2,913,700 | 413,500 |
| Gallatin, National | 1,500,000 | 3,977,700 | 270,600 | 229,400 | 1,913,500 | 487,700 |
| Butchers' & Drovers' | 500,000 | 1,658,0 0 | 55,000 | 230,000 | 1,257,000 | 112,000 |
| Mechanics' & Traders | 600,000 | 1,867,0 0 | 18,200 | 233,400 | 1,176,600 | 193,500 |
| Greenwich | 200,000 | 559,7 0 | ..... | 151,500 | 575,400 | 2,700 |
| Leather Manf | 600,000 | 3,139,200 | 432,200 | 459,400 | 3,006,500 | 247,100 |
| Seventh Ward | 300,000 | 1,009,900 | 88,000 | 218,800 | 982,000 | 80,100 |
| State of N. York | 800,0 0 | 894,100 | 23,500 | 245,000 | 639,800 | 45,000 |
| American Exch'ge | 5,000,000 | 10,519,000 | 570,000 | 2,450,000 | 7,814,000 | 857,000 |
| Commerce | 10,000,000 | 18,867,100 | 1,278,300 | 4,018,000 | 8,9 2,500 | 2,306,800 |
| Broadway | 1,000,000 | 4,574,100 | 80,000 | 676,000 | 2,850, 00 | 893,800 |
| Mercantile | 1,000,000 | 3,017,200 | 118,700 | 269,500 | 2,815,900 | 225,000 |
| Pacific | 422,700 | 1,840,300 | 17,800 | 514,500 | 1,791,500 | ..... |
| Republic | 2,000,000 | 5,573,000 | 443,900 | 4,1,500 | 2,3 0,500 | 450,000 |
| Chatham | 450,000 | 2,919,000 | 90,300 | 488,000 | 3,182,000 | 274,000 |
| People's | 412,500 | 1,216,800 | 2,000 | 189,400 | 1,161,400 | 5,500 |
| North America | 1,000,000 | 2,874,200 | 75,800 | 332,000 | 1,995,500 | ..... |
| Hanover | 1,000,000 | 3,511,200 | 65 400 | 675,300 | 2,903,200 | 238,400 |
| Irving | 500,000 | 2,059,0 0 | 10,800 | 414,500 | 1,964,000 | 125,600 |
| Metropolitan | 1,000,000 | 12,194,000 | 541,000 | 2,507,000 | 9,775,000 | 18,000 |
| Citizens | 600,000 | 1,457,200 | 51,400 | 423,200 | 1,669,500 | 132,800 |
| Nassau | 1,000,000 | 2,022,900 | 37,100 | 299,000 | 1,950,8 0 | 3,900 |
| Market | 1,000,000 | 3,021,900 | 55,800 | 520,300 | 2,130,000 | 180,300 |
| St. Nicholas | 1,000,000 | 2,470,2 0 | 58,300 | 248,000 | 971,700 | 696,300 |
| Shoe and Leather | 1,000,000 | 4,154,900 | 93,900 | 871,600 | 3,0 0,700 | 742,000 |
| Corn Exchange | 1,000,000 | 2,9 1,100 | 58,400 | 5 7,000 | 1,652,200 | 4,800 |
| Continental | 1,500,000 | 8,163,800 | 17,000 | 747,000 | 2,328,000 | 780,300 |
| Oriental | 300,000 | 1,2 0,200 | 5 900 | 181,000 | 1,0 2,500 | 4,000 |
| Marine | 400,000 | 1,756,100 | 102,100 | 410,000 | 1,895,700 | 214,600 |
| Importers' & Trad'rs | 1,500,000 | 14,133,0 0 | 351,500 | 3,455,900 | 14,147,300 | 4 0,300 |
| Park | 2,000,000 | 11,823,200 | 1,498,300 | 2,651,500 | 14,0 2,600 | 60,000 |
| Mech. Bank'g Asso. | 500,000 | 1,021,300 | 22,000 | 196,000 | 791,700 | 505,200 |
| Grocers' | 300,000 | 720,800 | 3,800 | 139,300 | 635,900 | ..... |
| North River | 400,000 | 946,900 | 18,400 | 158,700 | 675,200 | ..... |
| East River | 250,000 | 839,0 0 | 22,000 | 118,000 | 658,200 | 208,400 |
| Manufact'rs' & Mer. | 300,000 | 543,800 | 1,800 | 115 800 | 421,600 | ..... |
| Fourth National | 5,000,000 | 13,021,9 0 | 891,100 | 3,313,300 | 11,945,000 | 1,057,500 |
| Central National | 2,000,000 | 7,211,000 | 128,300 | 1,581,000 | 6,280,000 | 1,491,000 |
| Second National | 300,000 | 1,732,000 | ..... | 409,000 | 1,8 9,000 | 135,000 |
| Ninth National | 1,500,000 | 4,719,500 | 51,900 | 1,309,2 0 | 4,671,500 | 45,000 |
| First National | 500,000 | 4,819,9 0 | 1,0 5 900 | 481,2 0 | 5,322,500 | 45,000 |
| Third National | 1,000,000 | 5,813,800 | 572,100 | 1,115,600 | 6,425,300 | 49,400 |
| N.Y. National Exch. | 500,000 | 1,163,3 0 | 12,700 | 253,300 | 980,200 | 90,000 |
| Tenth National | 500,000 | 1,315,200 | 112,400 | 264,300 | 965,100 | 450,000 |
| Bowery National | 250,000 | 1,187,000 | 2,200 | 247,000 | 9 2,000 | 221,000 |
| New York Co. Nat. | 200,000 | 1,121,000 | ..... | 212,000 | 1,115,000 | 180,000 |
| German American | 1,000,000 | 2,704,100 | 260,600 | 269,500 | 2,6 4,900 | ..... |
| Dry Goods | 1,000,000 | 1,734,500 | 7,000 | 529,300 | 1,475,100 | ..... |
| Total | $73,435,200 | $250,679,500 | $17,488,800 | $52,706,500 | $211,186,600 | $15,943,900 |

The deviations from the returns of the previous week are as follows:

| | | | |
|---|---|---|---|
| Loans | Dec. | $819 200 | Net Deposits. Inc. $2,217,9 0 |
| Specie | Inc. | 120 300 | Circulation Dec. 115,400 |
| Legal Tenders | Inc. | 2,376,200 | |

The following are the totals for a series of weeks past:

| | Loans. | Specie. | Legal Tenders. | Deposits. | Circulation. | Aggregate Clearings. |
|---|---|---|---|---|---|---|
| Mch. 4 | 270,164,800 | 22,701,800 | 46,915,200 | 224,426,400 | 18,832,5 0 | 488,272,743 |
| Mch. 11 | 270,748,400 | 24,189,900 | 47,629,500 | 227,102,800 | 16,691,700 | 894,983,425 |
| Mch. 18 | 269,866,700 | 22,369,400 | 45,618,100 | 220,591,900 | 16,483,900 | 895,986,125 |
| Mch. 25 | 261,254,000 | 21,504,000 | 43,.35,900 | 214,181,600 | 16,199,700 | 817,435,578 |
| Apr. 1 | 261,3 1,200 | 21,171,100 | 45,718,500 | 211,551,100 | 16,361,0 0 | 283,712,280 |
| Apr. 8 | 261,786,200 | 20,753,800 | 38,700,400 | 207,583,300 | 16,217,600 | 887,822,6 8 |
| Apr. 15 | 258,297,900 | 19,414,800 | 33,998,300 | 203,512,500 | 16,239,100 | 835,756,965 |
| Apr. 22 | 255,732,400 | 18,077,.00 | 31,295,0 0 | 203,263,400 | 16,222,000 | 840,621,313 |
| Apr 29 | 254,117,200 | 17,026,600 | 43,0 9,300 | 202,529,100 | 16,261,300 | 870,725,198 |
| May 6 | 257,045,500 | 19,814,400 | 39,181,200 | 205,.89,000 | 16,199,800 | 417,271,302 |
| May 13 | 254,253,2 6 | 19,881,000 | 42,618,800 | 217,900,300 | 16,140,500 | 881,427,196 |
| May 20 | 253,2 0,5 0 | 19,399,300 | 45 689,5 0 | 217,598,500 | 16,112,200 | 345,609,186 |
| May 27 | 251,491,700 | 17,968,900 | 49 260 400 | 209,958 [illegible]01 | 16,159,200 | 381,113,907 |
| June 3 | 250,679,5 0 | 17,483,300 | 51,766,500 | 211,186,600 | 15,943,900 | 336,490,921 |

**Boston Banks.**—Below we give a statement of the Boston National Banks, as returned to the Clearing House on Monday, June 5, 1876:

| Banks. | Capital. | Loans. | Specie. | L. T. Notes. | Deposits. | Circul. |
|---|---|---|---|---|---|---|
| Atlantic | $1,500,000 | $1,541,800 | $18,000 | $49,700 | $1,425,500 | $439,800 |
| Atlas | 1,000,000 | 2,7,6,300 | 5 500 | 111,800 | 9 0,9.0 | 415,800 |
| Blackstone | 2,000,000 | 4,321,000 | 10,500 | 295,400 | 2,084,800 | 732,600 |
| Boston | 1,000,000 | 2,119,500 | 14,500 | 103,800 | 784,00 | 888,000 |
| Boylston | 1,000,000 | 1,771,800 | 15,900 | 8,000 | 747,100 | 513,900 |
| Broadway | 200,000 | 391,000 | .... | 2,400 | 153,000 | 155,000 |
| Central | 500,000 | 972,500 | 8,200 | 53,000 | 483,300 | 320,000 |
| Columbian | 1,000,000 | 2,351,700 | 55,100 | 39,800 | 1,5 5,000 | 775,00 |
| Continental | 1,000,000 | 2,050,400 | 10,2 0 | 82,800 | 952,700 | 874,000 |
| Eliot | 1,000,000 | 2,435,300 | 42,600 | 72,000 | 749,300 | 736,900 |
| Everett | 400,000 | 1,347,500 | 4,800 | 44,000 | 524,200 | 393,000 |
| Faneuil Hall | 1,000,000 | 2,87 ,600 | 11,400 | 131,400 | 1,3 8,200 | 622,700 |
| Freeman's | 800,000 | 1,105,900 | 2,100 | 63,000 | 515,300 | 329,700 |
| Globe | 1,000,000 | 2,389,800 | 50,300 | 161,800 | 1,19 ,000 | 179,000 |
| Hamilton | 250,000 | 1,141,100 | 94,400 | 49,200 | 761,100 | 223,500 |
| Howard | 1,000,000 | 2,3 8,900 | 19,800 | 73,700 | 9 3,200 | 417,100 |
| Manufacturers' | 500,000 | 9 6,400 | 13,200 | 56,000 | 564,200 | 147,400 |
| Market | 800,000 | 1 844,500 | 66,000 | 10,900 | 616,000 | 4 0,0 0 |
| Massachusetts | 800,000 | 1,982,100 | 70,000 | 2 2,200 | 1,467,500 | 45,000 |
| Maverick | 400,000 | 2,3 9,000 | 14,100 | 134,500 | 1,5 0,000 | 353,200 |
| Merchandise | 500,000 | 1,225,900 | 8,400 | 98,900 | 939,100 | 127,500 |
| Merchants' | 3,000,000 | 8,734,000 | 3 9,500 | 651,100 | 4, 8,300 | 1,765,800 |
| Metropolitan | 500,000 | 843,200 | .... | 60,700 | 506,300 | 45,000 |
| Mount Vernon | 200,000 | 587,800 | 6,100 | 6 ,000 | 396,700 | 16 ,900 |
| New England | 1,000,000 | 2,405,300 | 5,700 | 90,200 | 612,600 | 644,600 |
| North | 1,000,000 | 2,7 4,900 | 32,900 | 151,000 | 1,169,300 | 417,000 |
| Old Boston | 300,000 | 1,911,500 | 54,500 | 208,800 | 965,900 | 50 ,800 |
| Shawmut | 1,000,000 | 2,132,900 | 26,1 0 | 97,900 | 990,300 | 835,400 |
| Shoe and Leather | 1,000,000 | 3,1 5,600 | 14,7 0 | 241,300 | 1,240,900 | 7 8,400 |
| State | 2,000,000 | 3,715,700 | 1 9,0 | 79,400 | 8 4,900 | 990,100 |
| Suffolk | 1,500,000 | 2,2 1,300 | 74,100 | 134,600 | 1,1 6,700 | 6 3,300 |
| Traders' | 1,000,000 | 1,20 ,000 | 17,000 | 101,100 | 781,300 | 180,000 |
| Tremont | 2,000,000 | 3,4 9,100 | 7,000 | 101,200 | 771,900 | 761,400 |
| Washington | 750,000 | 1,705,900 | 9 4 0 | 77,0 0 | 631,0 0 | 4 0,000 |
| First | 1,000,000 | 3,624,00 | 55,1 0 | 11 ,0 0 | 995,300 | 817,100 |
| Second | 1,000,000 | 4,2 5,700 | 5 ,0 0 | 198,500 | 1,8 6,500 | 477 6 0 |
| Third | 0 ,000 | 1,0 0,7 0 | 10,900 | 87,000 | 1,0 0,6 0 | 4 9,0 0 |
| Fourth | 200,000 | 3 6,0 0 | .... | 11,000 | 124,700 | 45,000 |
| Bank of Commerce | 2 0 ,0 0 | 5,428,6 0 | 226,8 0 | 583,400 | 2,2 4,4 0 | 4 6,4 0 |
| Bank of N. America | 1,000,000 | 2,2 3,800 | 1,8 0 | 2 5,0 0 | 8 6,2 0 | 5 6,6 0 |
| Bank of Redemption | 1,000,000 | 5,4 4,0 0 | 16,400 | 4 4,7 0 | 1,2 3,5 0 | 5 2,9 0 |
| Bank of the Republic | 1,5 0,000 | 3,3 0,0 0 | .... | 152,0 0 | 5 3,0 0 | 9 3,5 0 |
| Commonwealth | 5 0,000 | 2,909,8 0 | 8 ,000 | 8 3,2 0 | 1,9 1,7 0 | 45,0 0 |
| City | 1,0 0,000 | 1,8 7,0 0 | 15,5 0 | 2,9 0 | 4 5,8 0 | 4 5,5 0 |
| Eagle | 1,0 0,0 0 | 1,3 4,4 0 | 2,100 | 122,0 0 | 7 1,3 0 | 2 7,4 0 |
| Exchange | 1,0 0,000 | 6,9 7,0 0 | 1 6,5 0 | 15 ,6 0 | 2,3 6,9 0 | 7 4,9 0 |
| Hide and Leather | 1,5 0,000 | 3,8 4,0 0 | 5,0 0 | 2 4,6 0 | 7 9,9 0 | 9 7,7 0 |
| Revere | 2,0 0,000 | 4,4 8,7 0 | 8 ,0 0 | 2 5,8 0 | 1,8 1,9 0 | 5 7,0 0 |
| Security | 2 0,000 | 8 6,2 0 | 7,0 0 | 5,0 0 | 7 9,2 0 | 1 8,0 0 |
| Union | 1,0 0,0 0 | 2,5 2,0 0 | 6,0 0 | 10 ,0 0 | 9 3,5 0 | 5 7,0 0 |
| Webster | 1,5 0,000 | 2,3 1,2 0 | 1 ,5 0 | 4 ,0 0 | 8 6,3 0 | 3 5,0 0 |
| Total | $1,3 0,000 | 125,8 7,200 | 1,5 4,8 0 | 7,2 3,0 0 | 82,1 9,100 | $2,5 5,8 0 |

The total amount due to other banks," as per a statement of June 5, is $2,9 8,200

The deviations from last week's returns are as follows:

| | | | |
|---|---|---|---|
| Loans | Decrease $ 87,700 | Deposits | Increase. $ 35,200 |
| Specie | Decrease. 4 ,0 0 | Circulation | Decrease. 51,100 |
| L. Tender Notes | Increase. 4 9,1 0 | | |

The following are the totals for a series of past weeks:

| Date. | Loans. | Specie. | Legal Tenders. | Deposits. | Circulation. |
|---|---|---|---|---|---|
| May 22 | 1 0,0 1,0 0 | 1,6 ,5 0 | 6,8 7,8 0 | 5 ,1 5,9 0 | 23,0 3,5 0 |
| May 29 | 129,2 1,9 0 | 1 8 ,7 0 | 6,7 1,6 0 | 5 ,0 8,9 0 | 2 ,8 6 9 0 |
| June 5 | 1 8 3,2 0 | 1,5 3,3 0 | 7,2 ,0 0 | 82 419,100 | 22,835,900 |

**Philadelphia Banks.**—The following is the average condition of the Philadelphia National Banks for the week preceding Monday, June 5, 1876:

| Banks. | Capital. | Loans. | Specie. | L. Tender. | Total net Deposits. | Circulation. |
|---|---|---|---|---|---|---|
| Philadelphia | $1,500 000 | $5 4 0,000 | $12 ,000 | $1,320 0 0 | $1,200,000 | $ 0,000 |
| North America | 1,000 000 | 4 8 9,0 0 | 52 000 | 1,,84,000 | 8,912,000 | 7 ,000 |
| Farmers' and Mechanics' | 2,000 000 | 6,26 ,00 | 135, 00 | 1,501, 00 | 5,251,0 0 | 1,000,000 |
| Commercial | 6 0 000 | 2,5 8,000 | 4,000 | 43 ,000 | 1,16 ,000 | 62 ,000 |
| Mechanics' | 8 0 000 | 1,7 4,000 | 5, 50 | 8 7,1 7 | 1, 6,000 | 17 ,6 0 |
| Bank of N. Liberties | 5 0,000 | 2,622,000 | 6,600 | 5 3 000 | 2,21 ,000 | 4 ,000 |
| Southwark | 2 0 000 | 1,4 9,9 8 | 10,569 | 6 1 ,9 7 | 1,5 8,2 0 | 1 9,622 |
| Kensington | 2 0,000 | 9 5,8 1 | .... | 15 ,000 | 8 ,2 9 | 21 ,631 |
| Penn | 5 0 000 | 1,2 7,3 9 | 1,000 | 2 9, 1 | 9 7,5 5 | 219,0 1 |
| Western | 0 ,000 | 1,5 0,6 5 | 1 ,9 4 | 5 ,7 4 | 1,8 8,5 9 | 21 ,8 0 |
| Manufacturers' | 1,0 ,000 | 2,5 8,000 | .... | 8 6,000 | 1,0 5,000 | 5 ,000 |
| Bank of Commerce | 5 0,0 0 | 7 9,9 0 | 1,4 0 | 15 ,7 | 9 3, 1 | 2 0,5 5 |
| Girard | 1,000 000 | 3,8 1,000 | 8,000 | 1,0 7 000 | 3,3 3,000 | 5 0,000 |
| Tradesmen's | 2 0 000 | 1,4 7,000 | 14,000 | 3 6 000 | 1,0 1,000 | 1 ,000 |
| Consolidation | 1 0 0 0 | 1,1 ,7 7 | 10,913 | 1 1,1 7 | 7 2,9 7 | 2 ,0 0 |
| City | 6 0 000 | 1,5 6,0 6 | 8,5 0 | 2 7,4 6 | 1,0 5, 1 | 8 4,7 0 |
| Commonwealth | 2 0,000 | 7 5,000 | .... | 9 ,000 | 5 ,0 0 | 2 8,000 |
| Corn Exchange | 5 0,000 | 1,9 2 0 0 | 12,3 0 | 7 4,000 | 2,1 2,000 | 2 1,0 0 |
| Union | 1 0,000 | 1,1 5 000 | 10,000 | 8 7,000 | 1 6 0,000 | 9 ,000 |
| First | 1,000,000 | 4 6 0,000 | 13,000 | 1,1 9,000 | 4 0 ,000 | 7 3 000 |
| Third | 3 0 000 | 9 6,000 | .... | 2 1 000 | 5 5 000 | 2 1,000 |
| Sixth | 1 0, 0 | 5 4,000 | | 1 8,000 | 4 0,000 | 1 5,0 0 |
| Seventh | 2 0,000 | 6 3,0 0 | 2,000 | 1 2,000 | 4 6 000 | 2 9,9 0 |
| Eighth | 2 5,000 | 1,1 7,000 | | 2 1 000 | 8 1,000 | 2 5,000 |
| Central | 7 0,000 | 4,4 6,0 0 | 12,000 | 1 6,0 0 | 4,1 6 0 0 | 5 2,0 0 |
| Bank of Republic | 5 0,000 | 1,0 7,0 9 | 5,0 0 | 4 8,0 0 | 1,0 0 0 0 | 6 0 0 0 |
| Security | 2 0,000 | 6 8,0 0 | 5,6 0 | 9 ,0 0 | 4 1 0 0 | 1 8 0 0 |
| Centennial | 2 0 000 | 4 8,0 0 | .... | 1 5,000 | 4 1,000 | 4 ,0 0 |
| Total | 16,1 5,000 | 6,2 5,8 1 | 4 5,1 6 | 14,3 6,8 0 | 49,2 1,7 3 | 10,2 6 6 1 |

The deviations from the returns of previous week are as follows:

| | | | |
|---|---|---|---|
| Loans | Inc. $ 1,6 3 | Deposits | Inc. $ 81,8 4 |
| Specie | Dec. 81,6 6 | Circulation | Dec. 10,7 1 |
| Legal-Tender Notes | Inc. 21,0 2 | | |

The following are the totals for a series of past weeks:

| Date. | Loans. | Specie. | Legal Tenders. | Deposits. | Circulat'n |
|---|---|---|---|---|---|
| May 15 | 61 0 3,7 7 | 5 5,5 6 3 | 13,9 8,5 7 | 48 8,3 5 8 | 10,4 1,1 2 |
| May 22 | 60,2 8,9 6 | 5 8, 2 | 13,8 6,6 8 | 48,1 1,1 9 | 10,3 2,5 3 |
| May 29 | 60,7 1,9 6 | 5 9,7 2 | 13,7 4,9 4 | 49,1 9,8 9 | 10,3 7, 2 |
| June 3 | 60,1 5,9 1 | 4 5,1 8 | 14,3 6,8 0 | 49,2 0,7 3 | 10,2 6,6 1 |

## QUOTATIONS IN BOSTON, PHILADELPHIA AND OTHER CITIES.

| SECURITIES. | Bid. | Ask. |
|---|---|---|
| **BOSTON.** | | |
| Maine 6s | 10 ½ | 110 |
| New Hampshire, 6s | .. | 111 |
| Vermont 6s | .... | .... |
| Massachusetts 6s, Gold | .... | .... |
| do 5s, Gold | 112 | .... |
| Boston 6s, Currency | 112 | .... |
| do 5s, gold | .... | 112 |
| Chicago Sewerage 7s | .... | .... |
| do Municipal 7s | 102 | .. |
| Portland 6s | .... | .... |
| Atch. & Topeka 1st m. 7s | 81 | 82 |
| do land gt. 7s | 74½ | 75 |
| do 2d 7s | 49½ | 50 |
| do land inc. 12s | 10 | .... |
| Boston & Albany 7s | 115 | .... |
| Boston & Maine 7s | .... | .... |
| Burlington & Mo. Neb. 8s, 1994 | 102 | 102½ |
| do do Neb. 8s, 1883 | .. | .... |
| Eastern Mass. 7s | .... | .... |
| Ind. Cin. & Laf. 8s, 1899 | .... | .... |
| do equipment 10s | .... | .... |
| do funded debt 7s | .. | .... |
| Ogdensburg & Lake Ch. 8s | .... | .... |
| Old Col. & Newport Bds, 7, '77 | .... | .... |
| Rutland, new 7s | 76 | .... |
| Verm't Cen., 1st M., cons., 7, '86 | 10½ | .... |
| do 2d Mort., 7, 1891 | .... | .... |
| Vermont & Can. new, 8s | .... | .... |
| Vermont & Mass., 1st M. 6, '88, 100 STOCKS. | 100 | .... |
| Boston & Albany stock | 133½ | 133½ |
| Boston & Lowell stock | 64 | .... |
| Boston & Maine | 93½ | 94 |
| Boston & Providence | 142 | .... |
| Burlington & Mo. in Nebraska | 86 | 88 |
| Chesnire preferred | 40 | 44 |
| Chicago, Bur. & Quincy | 116½ | 116½ |
| Jin., Sandusky & Clev. stock | 6½ | 9 |
| Concord | .... | .... |
| Connecticut River | .... | .... |
| Connecticut & Passumpsic, pf. | 93½ | 93 |
| Eastern (Mass.) | 10 | 10½ |
| Eastern (New Hampshire) | .... | .... |
| Fitchburg | 121½ | 121½ |
| Manchester & Lawrence | 126 | .... |
| Nashua & Lowell | 80 | 90 |
| Northern of New Hampshire | .... | .... |
| Norwich & Worcester | .... | 147 |
| Ogdens. & L. Champlain | 21 | 23½ |
| do do pref. | 60 | .... |
| Old Colony | .... | 116½ |
| Port., Saco & Portsmouth | .. | 54 |
| Rutland common | .... | .... |
| do preferred | .... | 101½ |
| Vermont & Canada | 2½ | 3 |
| Vermont & Massachusetts | 141½ | .... |
| Worcester & Nashua | 75 | 76 |

## BOSTON, PHILADELPHIA, Etc.—Continued.

| SECURITIES. | Bid. | Ask. |
|---|---|---|
| **PHILADELPHIA.** | | |
| STATE AND CITY BONDS. | | |
| Pennsylvania 5s, gold, int. var | 101 | .... |
| do do cur. var | .... | .... |
| do 6s, 10-15 1877–82 | 105½ | 106½ |
| do do 15-25, '72-82 | 113½ | 114 |
| Philadelphia 6s, old, regist'd | 108 | .... |
| do 6s, new do | 109 | 110 |
| Allegheny County 5s, coupon | .... | 78 |
| Pittsburg 4s, 1913 | .... | 78 |
| do 5s, 1913 | 92 | .... |
| do 6s, gold, various | .... | .... |
| do 7s, Water Ln. various | 107 | .... |
| do 7s, Street imp., '83-86 | 107 | 107½ |
| New Jersey 6s, Exempt, var. | .... | .... |
| Camden County 6s, various | .... | 105 |
| Camden City 6s do | .... | .... |
| do 7s, do | 97 | .... |
| Delaware 6s, do | .... | .... |
| Harrisburg City 6s, do | 100 | .... |
| RAILROAD STOCKS. | | |
| Camden & Atlantic | .... | .... |
| do do pref | 52 | 52½ |
| Catawissa | 13 | 14 |
| do pref | 40½ | 41 |
| do New pref | 39½ | 40½ |
| Delaware & Bound Brook | .... | .... |
| East Pennsylvania | 0 | 42 |
| Elmira & Williamsport | 2 | .... |
| Elmira & Williamsport pref. | 42½ | 43½ |
| Huntingdon & Broad Top | ¾ | 6 |
| do do pref. | 7 | 9 |
| Lehigh Valley | 57½ | 57½ |
| Little Schuylkill | .... | .... |
| Minehill | 53 | 55½ |
| Nesquehoning Valley | 53 | 53½ |
| Norristown | 110 | 111½ |
| North Pennsylvania | 51 | 51½ |
| Pennsylvania | 52½ | 52¾ |
| Philadelphia & Erie | 15½ | 15 |
| Philadelphia & Reading | 44 | 44½ |
| Philadelphia & Trenton | .... | .... |
| Phila., Wilming. & Baltimore | .... | .... |
| United N. J. Companies | 193½ | 1 9 |
| West Chester consol. pref | .... | .... |
| West Jersey | 41 | .... |
| CANAL STOCKS. | | |
| Delaware Division | .... | .... |
| Lehigh Navigation | 43½ | 43½ |
| Morris | 131 | 135 |
| do pref | .... | .... |
| Schuylkill Navigation | 12½ | 11 |
| do pref | .... | .... |
| RAILROAD BONDS. | | |
| Allegheny Val. 7 3-10s, 1896 | 101 | 01½ |
| do 7s E. Ext., 1910 | 90 | 93 |
| do Inc. 7s end. '94 | .... | 50 |
| Belvidere Delaware, 1st m., 6, '7 | 99½ | .... |
| do 6s, 2d M. 6s, '8 | 98 | .... |
| do do 3d M. 6s, '87 | 97 | .... |
| Camden & Amboy, 6s, '83 | 108½ | .01 |
| do do 6s, '89 | 101 | 101½ |
| do do mort. 6s, '89 | 104½ | .... |
| Cam. & Atlan. 1st m, 7s, g. 1903 | .... | .... |
| do 2d do 7s, c. 1890 | .... | .... |
| Cam. & Burlington Co. 6s, '95 | 9 ½ | .... |
| Catawissa, new 7s, 1900 | .... | 106½ |
| Cayuga Lake 1st m. g. 7s, 1901 | .... | .... |
| Connecting 6s 1900-1904 | 103½ | 112 |
| Dan., H. & Wilks, 1st m., 7s, '87 | .... | .... |
| D laware mort. 6s, various | 101 | .... |
| East Penn. 1st mort. 7s, '88 | 101 | .... |
| El. & W'msport, 1st m., 7s, '9 | 104½ | .... |
| do do 5s, serp | 14 | .... |
| Harrisburg 1st mort. 6s, '8 | 101 | .... |
| H. & H. T. 1st mort. 7s, '90 | .... | .... |
| do 2d mort. 7s, '95 | 60 | 106 |
| do 3d m. cons. 7s '75 | 40 | 60 |
| Ithaca & Athens g. 7s, '96 | .... | .... |
| Junction 1st mort. 6s, '83 | 100 | .... |
| do 2d do 1900 | 103 | .... |
| Lehigh Valley, 6s, cou., 1898 | 104 | .... |
| do do do reg. 1898 | 104 | 110 |
| do do do 7s, 1910 | 93½ | 95½ |
| do do con. m. 6s 1911 | 100 | .... |
| Little Schuylkill, 1st M., 7, 1877 | .... | 15 |
| Northern Pacific 7 3-10s, 1900 | 65½ | 107 |
| North Penn. 1st m., 6s, '85 | 66 | 106½ |
| do 2d m. 7s, '96 | .... | .... |
| do chattel M. 10s 1877 | .... | .... |
| do gen. M. 7s, coup., 1903 | 108 | 110½ |
| Oil Creek 1st m. 7s, '92 | 82 | 86 |
| Penn & N. Y. C. & R. R. 7s, 96-1906 | 105½ | 106 |
| Pennsylvania, 1st M., 6, 1880 | 107 | .... |
| do gen. m. 6s 1910, coup | 106 | .... |
| do gen. m., 6s reg., 1910 | 106 | .... |
| do cons. m. 6s, reg., 1905 | .... | 90 |
| Perkiomen 1st m. 6s, '97 | .... | 100½ |
| Phila. & Erie 1st m. 6s, '31 | 93½ | 94 |
| do 2d m. 7s, '88 | 104 | 104½ |
| Philadelphia & Reading 6s, '80 | 106 | .... |
| do do 7s, '98 | 105½ | 107 |
| do deb. bonds, '93 | 103 | 106 |
| do g. m. 7s, c. 1911 | 105½ | 106 |
| do do reg. 1911 | 104½ | .... |
| do new conv. 7s, 1893 | .... | .... |
| do Coal & I. Co m., 7s, '92-'2 | .... | .... |
| Phila., Wilm. & Balt. 6s, 1884 | 82 | 93½ |
| Pitts., Cin. & St. Louis 7s, '90 | 101 | 102 |
| Shamokin V. & Pottsv. 7s, 1901 | .... | .... |
| Steubenville & Indiana 7s, '84 | .... | .... |
| Stony Creek, 1st m., 7s, 1907 | .... | .... |
| Sunbury & Erie 1st m. 7s, '77 | 100 | .... |
| United N. J. c. ns. m. 6s, 94 | .... | .... |
| Warren & F. 1st m. 7s, '96 | 85 | 87 |
| West Chester cons. 7s, '91 | 118 | 120½ |
| West Jersey 1st m. 6s, '96 | 103 | .... |
| do do, 7s, 1897 | 106 | .... |
| Western Penn. RR. 6s, 1-98 | 90 | 91 |
| do do 6s P b '96 | .... | 85 |
| Wilm. & Read., 1st M., 7, 1900 | 20 | 40 |
| do do 2d Mort. 1902 | .... | .... |
| CANAL BONDS | | |
| Delaware Division 6s, '78 | .... | .... |
| Lehigh Navigation 6s, '84 | 102½ | 103 |
| do RR. '97 | 102½ | 103½ |
| do deb. 7s | .... | .... |
| do conv., '82 | .... | .... |
| do conv., g. '94 | .... | .... |
| do gold, '97 | 106 | 106½ |
| Morris, boat loan, reg., 1865 | .... | .... |
| Pennsylvania 6s, 1910 | 74½ | 75 |
| Schuylkill Nav. 1st m. 6s, '97 | 86 | 87½ |
| do 2d m., 6s, 1907 | 70 | 75 |
| do 6s, 1925 | 70 | 71½ |
| do 6s, Imp., '80 | .... | .... |
| do 6s, boat & car, 1918 | .... | .... |
| do 7s, boat & car, 1915 | 85 | 93 |
| do scrip | .... | .... |
| Susquehanna 6s, coup., 1918 | .... | 75 |

* In default of interest.

| SECURITIES. | Bid. | Ask. |
|---|---|---|
| **BALTIMORE.** | | |
| Maryland 6-, defence, J. & J | 111 | 115 |
| do 6s, exempt, 1887 | 114 | 115 |
| do 6s, 1890, quarterly | 108 | .... |
| do 6s, quarterly | .... | .... |
| Baltimore 6s, 1881, quarterly | 108½ | .... |
| do 6s, 1886, J. & J | 110½ | .... |
| do 6-, 1890, quarterly | 109 | 110 |
| do 6s, Park-1890, Q—M | 109 | .... |
| do 6s, 1-93, M. & S | .... | .... |
| do 6-, exempt, '93, M. & S | 113 | .... |
| do 6s, 1900, J. & J | 109 | 110 |
| do 6s, 1902, do | 102 | .... |
| Norfolk Water, 8s | .... | .... |
| RAILROAD STOCKS. Par. | | |
| Balt. & Ohio—Stock | 152½ | 153½ |
| do Wash. Branch | 70 | .... |
| do Parkersburg Br. 5 | 7½ | 8¼ |
| Northern Central | 50 | 51 |
| Western Maryland | 5 | 5 |
| Central Ohio | 50 | 85 |
| Pittsburgh & Connellsville. 5 | .... | .... |
| RAILROAD BONDS. | | |
| Balt. & Ohio 6s, 1880, J. & J | 104 | .... |
| do 6s, 1885, A. & O | 103½ | .... |
| N. W. Va., 3d M. (guar.) 6s, J. & J. | 99 | .... |
| Pittsb. & Connellsv. 7s, '98, do | 108½ | 101 |
| Northern Central 6s, 1885, do | 103½ | 103¾ |
| do 6s, 1900, A. & O. | 103¾ | .... |
| do 6s, gold, 1900, J & J. | 102½ | 102¾ |
| Gen. Ohio 6, 1st M., 1890, M. & S. | 97½ | 97¾ |
| W. Md. 6s, 1st M., (gr) '90, J. & J. | 105 | .... |
| do 1st M., 1-90, J. & J. | 100½ | .... |
| do 2d M., (guar.) J. & J. | 105 | .... |
| do 2d M., (pref.) | 100½ | .... |
| do 2d M. gr. by W. & O. J. & J. | 100½ | 102 |
| do 6s 3d M., (guar.) J. & J. | 105 | .... |
| Mar. & Cin. 7s, F. & A., 1892 | 106½ | 106¾ |
| do 2d, M. & N | 92½ | 94 |
| do 8s, 3d, J. & J | 70½ | 72 |
| Union PR., 1st guar. J. & J | 95 | .... |
| do Canton endorsed | 95¼ | 95 |
| MISCELLANEOUS. | | |
| Baltimore Gas, certificates | 100 | .... |
| People's Gas | 24½ | 25 |
| do Certificates | .... | .... |
| **WASHINGTON.** | | |
| *District of Columbia.* | | |
| Perm. Imp., 6s, g. J. & J., 1891 | 98½ | 101 |
| do 6s, 1891 | 96 | 98 |
| Market Stock bonds, 7s, 1892 | 97 | 100 |
| Water Stock bonds 7s, 1901 | 97 | 99 |
| " " 7s, 1903 | 97 | 99 |
| *Washington.* | | |
| Ten year Bonds, 6s, 1878 | 96 | 98 |
| Fund. Loan (Cong.) 6s, g. 1892 | 98 | 101 |
| Fund. Loan (Leg.) 6s, g. 1902 | 97 | 100 |
| Cert. of Stock (1878) 5s, at pleas | 70 | 75 |
| " " (1883) 6-, at pleas | 85 | 90 |
| Ches. & O. st'k ('77) 6s, at pleas. | 85 | 90 |
| *Georgetown.* | | |
| General Stock, 8s, 1931 | 96 | 100 |
| do 6s, at pleasure | 85 | .... |
| Bonnity Stock, 6s, do | 85 | .... |
| Market Stock, 6s, do | 85 | .... |
| Board of Public Works— | | |
| Certs. Gen. Imp. 8s, 1874 | 85 | 90 |
| do 1875 | 6 | 90 |
| do 1876 | 86 | 90 |
| do 1877 | 86 | 90 |
| do 1878 | 86 | 90 |
| do Series | 86 | 90 |
| Certificates, Sewer, 8s, 1874-77 | 35 | 40 |
| Water Certificates, 8s, 1877 | 100 | 102 |
| **CINCINNATI.** | | |
| Cincinnati 5s | 85 | 86 |
| do 6s | 97 | 100 |
| do 7s | 108 | 110 |
| do 7-30s | 110 | 115 |
| Cincinnati South'n RR. 7, 80s | 103½ | 108 |
| Hamt. Co., Ohio 6 p. c. long bds. | 96 | 98 |
| do do 7 p. c., 1 to 5 yrs. | 102 | 106 |
| do do long bds, 7 & 7.30s | 106 | 108 |
| Cin. & Cov. Bridge stock, pref | 115 | 120 |
| do Bonds, long | 90 | 95 |
| Cin., Ham. & D., 1st M., 7, 80 | 103 | 105 |
| do do 2d M., 7, 85 | 100 | 102 |
| do do 3d M., 8, 77 | 100 | .... |
| Cin., Ham. & Ind. 7s guar | 65 | 86 |
| Cin. & Indiana, 1st M., 7 | 91 | 92 |
| do do 2d M., 7, 1877 | 73 | 74 |
| Colom., & Xenia, 1st M., 7, '90 | 102 | 105 |
| Dayton & Mich., 1st M., 7, 81 | 102½ | 105 |
| do do 2d M., 7, '84 | 95 | 100 |
| do do 3d M., 7, '88 | 91 | 93 |
| do To'do dep. bds, 7, '81-'94 | 97 | 100 |
| Dayton & West., 1st M., 1883 | 100 | .... |
| do do 1st M., 1905 | 86 | 90 |
| do do 1st M., 8, 1908 | 77 | 80 |
| Ind., Cin. & Laf., 1st M., 7 | 73 | 76 |
| do (I. & C.) 1st M., 7, 1888 | 90 | 92 |
| Little Miami, 6, 1883 | 92 | 94 |
| Cin. Ham. & Dayton stock | 40 | 45 |
| Columbus & Xenia stock | 101 | .... |
| Dayton & Michigan stock | 42 | 44 |
| do 8 p. c. st'k guar | 104 | 105 |
| Little Miami stock | 100 | 100½ |
| **LOUISVILLE.** | | |
| Louisville 7s | 103½ | 104½ |
| Louisville 6s, '82 to '87 | 93 | 95 |
| do 6s, '97 to '98 | 93 | 95 |
| do Water 6s, '87 to '89 | 93 | 95 |
| do Water Stock 6s, '97 | 93 | 95 |
| do Wharf 6s | 93 | 95 |
| do special tax 6s of '89 | 93 | 95 |
| Jeff., Mad. & I. 1st M. (J. & M) 7, '81 | .... | .... |
| do do 2d M., 7 | 75 | 77½ |
| do do 1st M., 7, 1906 | 92 | 92½ |
| Louisv. C. & Lex., 1st M., 7, '97 | 86 | 87 |
| Louis. & Frk., 1st M., 6, '70-'78 | 92 | 93 |
| do Loujsv. Loan, 6, '81 | 93½ | 95 |
| L. & Nash. 1st M. (m. s.) 7, '77 | 95 | 96 |
| do Lou. Loan (m. s. 16, '86-'87 | 93 | 95 |
| do do (Leb. Br.) 6, '86 | 93 | 95 |
| do 1st M. (Leb. br. ex) 7, '80-'85 | 95½ | 96½ |
| do Lou. L'n (Leb. br. ex) 6, '93 | 99 | 99½ |
| do Consol. 1st M., 7, 1898 | 93½ | 99½ |
| Jefferson., Mad. & Ind | 1 | 3 |
| Louisv., Cin. & Lex., pref | 4 | 6 |
| do do common | 4 | 6 |
| Louisville & Nashville | 28 | 29 |
| **ST. LOUIS.** | | |
| St Louis 8s, Long Bonds | 103 | 104 |
| do Water 6s gold | 106 | .... |
| do do do (new) | 106 | .... |
| do Bridge Approach g. 6s | 106 | .... |
| do Renewal gold 6s | 106 | .... |
| do Sewer g. 6s (due '91-2-3) | 106 | .... |
| St Louis Co. new Park g. 6s | 103½ | 106½ |
| do c'y, 7s | 104½ | .... |
| At & Pacific guar. land grants | 15 | 20 |
| do 2d M. | 15 | 20 |

* And interest.

# GENERAL QUOTATIONS OF STOCKS AND BONDS IN NEW YORK.

*U. S. Bonds and active Railroad Stocks are quoted on a previous page. Prices represent the per cent value, whatever the par may be*

| SECURITIES. | Bid. | Ask. |
|---|---|---|
| **State Bonds.** | | |
| Alabama 5s, 1886 | 30 | .... |
| do 5s, 1886, .... | 30 | .... |
| do 8s, 1888, .... | 30 | .... |
| do 8s, 1888, .... | .... | 35 |
| do 8s, M. & E. RR., | .... | .... |
| do 8s, Ala. & Ch. R., | .... | .... |
| do 8s of 1892 .... | .... | .... |
| do 8s of 1893 .... | .... | .... |
| Arkansas 6s, funded, .. | 35 | 40 |
| do 7s, L. R. & Ft. S. 1s, | 8 | 10 |
| do 7s, Memphis & L. R. | 8 | 10 |
| do 7s, L. R. P. B. & N. O | 8 | 10 |
| do 7s, Miss. O. & R. R. | 8 | 10 |
| do 7s, Ark. Cent. RR.... | 8 | 10 |
| Connecticut 6s .. .... | 107 | .... |
| Georgia 6s, .... | 94 | .... |
| do 7s, new bonds .. | 105 | .... |
| do 7s, endorsed, .. | 104 | .... |
| do 7s, gold bonds... | 103 | .... |
| Illinois 6s, coupon, 1877... | 103 | .... |
| do do 1879... | 103½ | .... |
| do War loan... .... .. | 103½ | .... |
| Kentucky 6s. .. .... .. | 103½ | .... |
| Louisiana 6s, .... .... | 43½ | .... |
| do 6s, new, .... | 43½ | .... |
| do 6s, floating debt | 43½ | .... |
| do 7s, Penitentiary | 43½ | .... |
| do 6s, levee .... | 41 | .... |
| do 8s, do .. .. | 43½ | .... |
| do 8s, do 1875..... | 43½ | .... |
| do 8s, of 1910 .... | .... | 20 |
| do 7s, consolidated | 65 | 65½ |
| do 7s, small .... | .... | .... |
| Michigan 6s, 1878-79 | .... | .... |
| do 6s, 1883, | .... | .... |
| do 7s, 18 0.... .. | 108 | .... |
| Missouri 6s, due 1875.. .. | 102¾ | 103 |
| do do 1877..... | 103 | 103½ |
| do do 1878.. | 103 | 103¼ |
| Long bonds, due '92-'90. | 106½ | 107 |
| Funding, due 1894-5. | 105½ | .... |
| Asylum or Un., due 1892. | 105½ | .... |
| Han. & St. Jos., due 1886. | 102¾ | .... |
| do do 1886. | 103½ | .... |
| do do 1887. | 103¾ | .... |
| New York State— | | |
| Bounty Loan, reg..... | 105¼ | .... |
| do coup.... | 105¼ | .... |
| 6s, Canal Loan, 1877 .. .. | .... | .... |
| 6s, do 1878..... | .... | .... |
| 6s, gold, reg ...1877..... | .... | .... |
| 6s, do coup..1887. .. | .... | .... |
| 6s, do loan...1883..... | .... | .... |
| 6s, do do . 1891 ..... | 119 | .... |
| 6s, do do . 1892..... | .... | .... |
| 6s, do do 1893..... | .... | .... |
| 5s, do do . 1876. ... | 110 | .... |
| North Carolina— | | |
| 6s, old, J. & J ..... .... | 14 | .... |
| do A. & O..... | 14 | .... |
| N. C. RR ..... J. & J.... | 60 | .... |
| do .. ..A. & O... | 60 | .... |
| do coup. off, J. & J.. | 45 | .... |
| do do off, A. & O. | 45½ | .... |
| Funding act, 866 ..... | .... | .... |
| do 1868 .. .... | 6¼ | .... |
| New bonds, J. & J ..... | 6½ | .... |
| do A. & O..... | 6 | .... |
| Special tax, Class 1..... | 3 | 3 |
| do Class 2 .... | 1 | 3 |
| do Class 3 .... | 1 | 2 |
| Ohio 6s, 1881..... | 105 | .... |
| do 6s, 886 ..... .. | 108 | 118 |
| Rhode Island 6s ..... | 109 | 114 |
| South Carolina— | | |
| 6s. .... | 33½ | .... |
| Jan. & July..... | 33 | .... |
| April & Oct..... | 33 | .... |
| Funding act, 1868..... | 33 | .... |
| Land C., 1868, J. & J.... | 45 | .... |
| Land C., 1869, A. & O.... | 45 | .... |
| 7s of 1888. .... | 34 | .... |
| Non-fundable bonds .. | 2 | 4 |
| Tennessee 6s, old..... | 43¾ | 44¾ |
| do 6s, new..... .. | 42 | 45¼ |
| do 6s, new series | 42 | 43¼ |
| Texas 10s of 1874..... | .... | .... |
| Virginia— | | |
| 6s, old..... .... | .... | 34 |
| 6s, new bonds, 1866..... | 28 | .... |
| 6s, do 1867... | 28 | .... |
| 6s, consol. bonds .... .. | 74½ | .... |
| 6s, ex matured coup. .. | .... | 67¼ |
| 6s, consol., 2d series.... | .... | 37 |
| 6s, deferred bonds.. | 5 | 7 |
| District of Columbia 3.65s. | 69¼ | .... |
| do small.. | .... | .... |
| do registered | .... | .... |
| **Railroad Stocks.** | | |
| *(Active prs ously quo'd)* | | |
| Albany & Susquehanna... | .... | .... |
| Central Pacific ..... | .... | 101 |
| Chicago & Alton ..... | 99¼ | .... |
| do pref..... | .... | 108 |
| Chic. Bur. & Quincy.. .. | 116 | .... |
| Cleve. Col. Cin. & I. .... | .... | 49 |
| Cleve. & Pittsburg, guar.. | 92¾ | 93 |
| Dubuque & Sioux City.. | .... | 66½ |
| Erie pref..... .. .. | .... | .... |
| Indianap. Cin. & Laf..... | .... | .... |
| Joliet & Chicago.. ..... | 100 | .... |
| Long Island..... | .... | .... |
| Morris & Essex .. .. .. | 103¾ | 104 |
| Missouri Kansas & Texas. | 8 | .... |
| New Jersey Southern. ... | 1 | 1¾ |
| N. Y. New Haven & Hart. | 157 | 158 |
| Ohio & Mississippi, pref | 35 | .... |
| Pitts. Ft. W. & Ch., guar.. | 103 | 103½ |
| do do special. | .... | .... |
| Rensselaer & Saratoga | 129 | 120 |
| Rome & Watertown. .... | .... | 49 |
| St. Louis Alton & T. H .. | 7¼ | 7¾ |
| do do pref. | 15½ | .... |
| Terre Haute & Ind'polis . | .... | .... |
| Toledo Peoria & Warsaw. | .... | .... |
| Toledo Wab. & W., pref.. | .... | .... |
| Warren .... .... .... | .... | .... |
| **Miscellaneous Stocks.** | | |
| Am. District Telegraph.. | .... | 40 |
| Canton Co., Baltimore.... | .... | .... |
| Cent. N. J. Land & Im. Co. | 109½ | 109¾ |
| Delaware & Hudson Can'l | 109¾ | .... |
| American Coal ..... | .... | .... |
| Consolidat'n Coal of Md.. | 40¼ | .... |
| Mariposa L. & M. Co..... | 6½ | .... |
| do do pref. | 6¾ | 8½ |
| Cumberland Coal & Iron. | .... | .... |
| Maryland Coal,.. .... | .... | .... |
| Pennsylvania Coal ..... | 253 | .... |
| Spring Mountain Coal.... | 50 | .... |
| **Railroad Bonds.** | | |
| *(Stock Exchange Prices)* | | |
| Albany & Susq., 1st bonds | 115 | 116 |
| do 2d do | 108 | .... |
| do 3d do | 101 | .... |
| do 1st cons. guar..... | .... | 111 |

| SECURITIES. | Bid. | Ask. |
|---|---|---|
| Boston Hartf. & Erie, 1st mort | 18½ | 22½ |
| do do guar . | 21 | 24 |
| Bur. C. Rapids & Minn., 1st 7s,g | 40½ | 41 |
| Chesapeake & Ohio 6s, 1st m. | 29½ | 29½ |
| do ex coup | .... | .... |
| Chicago & Alton sinking fund. | 100 | .... |
| do 1st mort., .... | 119¼ | .... |
| do income.... .. | 103 | .... |
| Joliet & Chicago, 1st mort... | 110 | .... |
| Louisiana & Mo., 1st m., guar | .... | .... |
| St. Louis Jack. & Chic., 1st m. | 102¾ | .... |
| Chic. Bur. & Q. 5 p. c., 1st m. | 118 | 119 |
| do do consol. m. 7s | 112 | .... |
| Chicago, Rk. Island & Pacific. | 110¾ | 111 |
| do S. F. Inc. 6s, '95 | 100¼ | .... |
| Central of N. J., 1st m., new... | 111 | 112 |
| do do 1st consol. .. | 105 | .... |
| do do con. conv. | 102 | 103 |
| Lehigh & Wilkes B. con. guar | 93 | 93¼ |
| Am. Dock & Improve. bonds | 109¼ | .... |
| Ch. Mil. & St. P. 1st m. 8s, P.D. | 115½ | 116 |
| do do 2d m. 7 3-10, do | 98½ | 100 |
| do do 7s, gold, 1 D | 100 | 100¼ |
| do do 1st 7s £ do | .... | .... |
| do do 1st m., La C. D. | 102¾ | 103 |
| do do 1st m., I. & M. D. | 94¾ | 95¼ |
| do do 1st m., I. & D | 88 | .... |
| do do 1st m., II. & D. | 88 | .... |
| do do 1st m., C. & M.. | 96 | 98 |
| do do 1st m., consol.. | 80½ | 80¾ |
| do do 2d m. .. | 96 | .... |
| Chic. & N. Western sink. fund. | 107 | .... |
| do do int. bonds. | 102¾ | 103¼ |
| do do consol. bds | 102¼ | 102¾ |
| do do ext'n bds.. | 95 | .... |
| do do 1st mort. | 104⅞ | .... |
| do do cp. g. d. bds. | 90⅞ | 90¾ |
| do do reg. do | .... | .... |
| Iowa Midland, 1st mort. 8s. | .... | 98 |
| Galena & Chicago Extended. | 107 | .... |
| Peninsula 1st mort., conv... | 100 | .... |
| Chic. & Milwaukee, 1st mort | 103½ | .... |
| Winona & St. Peters, 1st m... | 70 | 87 |
| do 2d mort. | 66 | 70 |
| C. C. C. & Ind's 1st m. 7s, S. F. | 108¼ | 108½ |
| do consol. m. bonds | .... | .... |
| Del. Lack. & Western, 7d m... | 108 | .... |
| do do 7s, conv. | .... | .... |
| Morris & Essex, 1st m..... | 115¼ | 117 |
| do 2d mort. .... | 110½ | .... |
| do bonds, 1900.... | .... | .... |
| do construction. | .... | 102 |
| do 7s, of 87 .. | 103 | 105½ |
| do 1st con. guar. | 103 | 104 |
| Erie, 1st mort., extended ..... | 109 | 113 |
| do do endorsed..... | .... | .... |
| do 2d mort., 7s, 1859. ..... | 103 | .... |
| do 3d do 7s, 1883. .... .. | 102¾ | 103 |
| do 4th do 7s, 1880.... .. | 100¾ | 102 |
| do 5th do 7s, 1888. .... | 103 | 105 |
| do 7s, cons., mort., gold bds | .... | .... |
| do Long Dock bonds .... | .... | .... |
| Buff. N. Y. & E., 1st m., 1877.. | .... | .... |
| do do large bds. | 87 | .... |
| Han. & St. Jo., land grants | 110 | .... |
| do 8s, conv. mort. | 78⅝ | 79 |
| Illinois Central— | | |
| Dubuque & Sioux City, 1st m. | 107 | .... |
| do do 2d div. | 100 | 103¼ |
| Cedar F. & Minn., 1st mort.. | 86 | .... |
| Indianap. Bl. & W., 1st mort... | .... | 32 |
| do do 2d mort. .... | .... | .... |
| Lake Shore— | | |
| Mich. So. 7 p. c. 2d mort..... | 101¾ | .... |
| Mich S. & N. Ind., S. F., 7 p.c. | 106¾ | 107¼ |
| Cleve. & Tol. sinking fund | 108 | 108½ |
| do new bonds | 103 | .... |
| Cleve. P ville & Ash...old bds | 106 | .... |
| do do new bds. | 106 | .... |
| Detroit Monroe & Tol. bonds | 102¼ | 102½ |
| Buffalo & Erie, new bonds... | 104 | .... |
| Buffalo & State Line 8s... | 104½ | .... |
| Kalamazoo & W. Pigeon, 1st | 5 | .... |
| Lake Shore Div. bonds .... | 103 | .... |
| do Cons. coup. 1st. | 107 | .... |
| do Cons. reg., 1st. | 104¼ | .... |
| do Cons. coup., 2d.. | 95 | .... |
| do Cons. reg., 2d.... | .... | .... |
| Marietta & Cin. 1st mort. .... | 105 | .... |
| Mich. Cent., consol. 7s, 902 | 100¼ | 101½ |
| do 1st m. 8s, 882, s. f. | 111 | .... |
| do equipment bonds. | .... | .... |
| New Jersey Southern 1st m. 7s | .... | 26 |
| do do consol. 7s | .... | .... |
| N. Y. Central 6s, 1883..... .... | 102 | .... |
| do 6s, 1887, .. .... | 104 | 106 |
| do 6s, real estate.. | 100 | .... |
| do 8s, subscription. | 100 | .... |
| do 7s, 18.. .. .. .. | 100 | .... |
| do 7s, conv., 18 6.. | .... | .... |
| do & Hudson, 1st m., conp | .... | .... |
| do do 1st m., reg. | 118 | .... |
| Hudson R. 7s, 2d m., s. f., 88 | 113¼ | 114½ |
| Harlem, 1st mort. 7s, coup... | 116¼ | 116¾ |
| do do 7s, reg .. | 116¼ | 116½ |
| North Missouri, 1st mort .... | 98 | 98½ |
| Ohio & Miss., consol. sink. fd. | 99¼ | 100 |
| do consolidated.... | 99½ | 99¾ |
| do 2d do .. | 70 | 72 |
| do 1st Spring. div.. | .... | .... |
| Pacific Railroads— | | |
| Central Pacific gold bonds . | 108 | 108¼ |
| do San Joaquin branch | 91 | .... |
| do Cal. & Oregon 1st . | 92½ | 93½ |
| do State Aid bonds. .... | .... | .... |
| do Land Grant bonds.. | .... | 94 |
| Western Pacific bonds. .... | 100⅞ | .... |
| Union Pacific, 1st mort. b'ds | 105 | 105¼ |
| do Land grants, 7s. | 100 | 100⅛ |
| do Sinking fund... | 80¾ | 80¾ |
| Atlantic & Pacific land gr, m | 15 | .... |
| South Pac. RR. bds. of Mo | 60 | 62 |
| Pacific R. of Mo., 1st mort... | 93 | 93¼ |
| do 2d mort..... | 81¾ | .... |
| do income. 7s.... .. | .... | .... |
| do 1st Caron't B | .... | .... |
| Penn. RR— | | |
| Pitts. Ft. W. & Chic., 1st m. . | 119½ | .... |
| do do 2d m. . | 110½ | .... |
| do do 3d m. .... | 104 | .... |
| Cleve. & Pitts., consol., s.f... | 107 | .... |
| do 1th mort. | 104¾ | .... |
| Col. Chic. & Ind. C., 1st mort | 44 | 45½ |
| do do 2d mort ..... | .... | .... |
| Rome Watert'n & Og., con. 1st | .... | 90 |
| St. L. & Iron Mountain, 1st m. | 101½ | 102 |
| do do 2d m.. | .... | .... |
| St. L. Alton & T. H.— | | |
| Alton & T. H., 1st mort . . | 105 | .... |
| do 2d mort., pref.. | 91½ | 94 |
| do 2d mort. inc'me | 70 | 75 |
| Belleville & S. Ill. R. 1st m. 8s | .... | .... |
| Tol. Peoria & Warsaw, E. D.... | 80½ | .... |
| do do W. D.. | 75 | 80 |
| do do Bur. Div. | .... | .... |
| do do 2d mort. | .... | .... |
| do do consol. 7s | .... | .... |
| Tol. & Wabash, 1st m. extend.. | 91¼ | .... |

| SECURITIES. | Bid. | Ask. |
|---|---|---|
| Tol. & Wabash, 1st m. St. L. div. | .... | 70 |
| do 2d mort. .... | 66 | .... |
| do equip't bonds. | .... | .... |
| do con. convert.. | 37¼ | .... |
| Hannibal & Naples, 1st mort | 35½ | 40 |
| Great Western, 1st m., 8s.. | 91 | 92 |
| do 2d mort., 1893. | 65 | 66 |
| Quincy & Toledo, 1st m. 8s. | 55 | 65 |
| Illinois & So. Iowa, 1st mort | 70 | .... |
| Lafayette Bl'n & Mi..., 1st m | .... | .... |
| Han. & Cent. Missouri, 1st m. | 81½ | 85 |
| Pekin Line'n & Dec't'r, 1st m | .... | .... |
| Boston & N. Y. Air Line, 1st m | .... | .... |
| Cin. Lafayette & Chic., 1st m | .... | .... |
| Del. & Hudson Canal, 1st m., '9 | 112¼ | .... |
| do do 1891 | 103⅝ | 100¼ |
| do do ..1877 | .... | .... |
| do do coup. 7s, 1891 | .... | .... |
| do do reg. 7, 1891 | .... | .... |
| Long Island RR., 1st mort. | .... | .... |
| South Side, L. I., 1st m. bonds | .... | .... |
| do sink. fund.. | .... | .... |
| Western Union Tel., 1901, coup | 99 | 99¼ |
| do do reg .... | 98⅝ | 99¼ |

## Miscellaneous List.

*(Brokers' Quotations)*

### CITIES.

| | | |
|---|---|---|
| Albany, N. Y., 6s..... | 105 | 107 |
| Buffalo Water and Park..... | 110 | 112 |
| Chicago 6 , long date..... | 100 | .... |
| do 7s, sewerage..... .. | 102 | 104 |
| do 7s, water ..... | 102 | 104 |
| do 7s, river improvement | 102 | 104 |
| do 7s, various. ..... | 103 | 103 |
| Cleveland 7s .. .. .. .. | 108 | 110½ |
| Detroit Water Works 7s..... | 109 | 111 |
| Elizabeth City, due '5. ..... | 97 | 99 |
| do due '85..... | 97 | 100 |
| Hartford 6s..... | 104 | 106½ |
| Indianapolis 7.30s .... .. .... | 103 | .... |
| Long Island City..... .. .. | .... | 100 |
| Newark City 7s. .... .. ..... | 109 | 110 |
| do Water 7s ..... | 113 | 115 |
| Oswego..... .. .... | 104 | 105 |
| Poughkeepsie Water..... .. | 105 | 106 |
| Rochester City Water bds., '9 | 110 | 112 |
| Toledo 7.30s. .... .. .. | 102 | 103 |
| Yonkers Water, due 1903..... | 106 | 108 |

### RAILROADS.

| | | |
|---|---|---|
| Atchison & P. Peak, 6 , gold. | 28 | 32¼ |
| Atlantic & Pacific L. G. 7s, gold | 10 | 22 |
| Atchison & Nebraska, 8 p. c.... | 20 | 30 |
| Bur. & Mo. Riv., land m. 7s.... | 108 | 110 |
| do 2d S., do 7s .. | 108 | .... |
| do 3d S., do 8s . | 108 | .... |
| do 4th S., do 8.... | 108 | .... |
| do 5th S., do 8s .. | 108 | .... |
| do 6th S., do 8s . | 109 | .... |
| Bur. C. R. & M., M. div.) g. 7s. | 24 | 27½ |
| Cairo & Fulton, 1st 7s, gold... | 73 | 76 |
| California Pac. RR., 7s, gold .. | 87 | 90 |
| do 7s, 2d m. g. | 70 | 72 |
| Canada Southern, 1st m | 58 | 60 |
| do with int. certifs | .... | .... |
| Central Pacific, 7s, gold, conv. | 104 | 105 |
| Central of Iowa 1st m. 8s, gold. | 36 | 37 |
| do do 2d m., 8s, gold | .... | .... |
| Keokuk & St. Paul 8s .. | 101 | .... |
| Carthage & Bur. 8s .... | 101 | .... |
| Dixon Peoria & Han. 8s.. | 101 | .... |
| O. O. & Fox R. Valley 8s. | 105 | .... |
| Quincy & Warsaw 8s. . | 105 | .... |
| Illinois Grand Trunk..... | 105 | .... |
| Chic. Dub. & Minn. 8s | 20 | 27 |
| Peoria & Hannibal R. 8s.. | 101 | .... |
| Chicago & Iowa R. 8s .... | 89 | 92 |
| American Central 8s .. | 104 | .... |
| Chic. & S'thwestern 7s, guar.. | 88 | .... |
| Chesapeake & O. 2d m., gold 6s | 8 | 10 |
| Chicago Clinton & Dub. 8s. | 20 | 27 |
| Chic. & Can. South 1st m. g. 7s. | 27¼ | 32½ |
| Ch. D. & V. I. div., 1st m. g. 7s. | 44 | 46 |
| Chic. Danv. & Vincen's 7s, gld | 17 | 21 |
| Col. & Hock V. 1st s, 30 years | 95 | 100 |
| do 1st 7s, 10 years. | 97 | 100 |
| do 2d 7s, 20 years.. | .... | 90 |
| Connecticut Valley 7s . | 92 | 94 |
| Connecticut Western 1st 7s .. | .... | 60 |
| Chicago & Mich. Lake Shore | | 35 |
| Dan. Urb. Bl. & P. 1st m. 8s, g. | 35 | 45 |
| Des Moines & Ft. Dodge 1st 7s. | .... | .... |
| Det. Hill-dale & In. RR. 8s .. | .... | 30 |
| Detroit & Bay City 8s, guar..... | .... | .... |
| Detroit Eel River & Ill. 8s..... | .... | .... |
| Det. Lans. & Lake M. 1st m. 8s | 26 | 35 |
| do 2d m. 8s. | .... | .... |
| Dutchess & Columbia 7s.... .. | 12 | 18 |
| Denver Pacific 7s, gold. .... | 70 | 80 |
| Denver & Rio Grande 7s, gold. | 60 | 65 |
| Evansville & Crawfordsv., 8s.. | 95 | 100 |
| Erie & Pittsburgh 1st 7s ..... | 85 | .... |
| do 2d 7s ..... | 75 | .... |
| do 7s, equip.... | .... | 88 |
| Evansville Hen. & Nashv. 8s... | 35 | 45 |
| Evansville, T. H. & Chic. 7s, g. | 75 | 84 |
| Flint Pere M. 7s, Land grant... | 82½ | 85 |
| Fort W., Jackson & Sag. 8s .... | 60 | 71 |
| Grand R. & Ind. 1st 7s, gu.r.. | 105 | .... |
| do 1st L. G. 7s.... | 87 | .... |
| do 1st ex L. G. 7s | .... | 57 |
| Grand River Valley 8s, 1st m.. | 80 | 85 |
| Hous. & Texas C. 1st 7s, gold.. | 92 | 93 |
| do consol. bds.. | 71 | 73 |
| Indianap. & Vincen. 1st 7s, gr.. | 76 | .... |
| Iowa Falls & Sioux C. 1st 7s... | 90 | 95 |
| Indianapolis & St. Louis 8s .... | 75 | 82½ |
| Houston & Gt. North. 1st 7s, g. | 69 | 70 |
| International (Texas) 1st g .. | 64 | 66 |
| Int. R. & G. N. conv. 8s.... .. | .... | .... |
| Jackson Lans. & Sag. 8s of 85. | 93 | 95 |
| Kansas Pac. 8s extension, gold | .... | 70 |
| do 7s, land grant, gold | 80 | 85 |
| do 7s, do new, gld | 50 | 57 |
| do 6s, gld, June & Dec | 64 | 66 |
| do 6s, do Feb. & Aug | 68 | 71 |
| do 7s, 8 6, land grant | 100 | .... |
| do 7s, Leaven. br'nch | 60 | .... |
| do Incomes, No. 1.. | 12 | 14 |
| do do No. 16.... | 12 | 13 |
| do Stock .... | 10 | 11 |
| Kalamazoo & South H. 8s, gr... | .... | 80 |
| Kal. Alleghan. & G. R. 8s, gr... | 92 | 98 |
| Kansas City & Cameron 1s.... | 92 | 100 |
| Kan. C. St. Jo. and C. B. 8s of '85 | .... | 50 |
| do do 8s of '90 | .... | .... |
| Keokuk & Des Moines 1st 7s. | 85 | 90 |
| do funded int. 8s | 92½ | 95 |
| do pref. stock... | 30 | 35 |
| L. Ont. Shore RR. 1st m. g. 7s. | .... | 60 |
| Lake Sup. & Miss. 1st 8s, gold. | 20 | 23 |
| Leav. Atch. & N. W. 7s, guar... | 60 | .... |
| Leav. Law. & Gal. 1st m., 10s | 20 | 25 |
| Logans. Craw. & S. W. 8s, gld. | 10 | 12 |
| Michigan Air Line 8s .... .. | 87½ | 88½ |
| Monticello & P. Jervis 1s, gld. | .... | 40 |
| Montclair 1st 7s, gold... | 8 | .... |
| Mo. Kansas & Texas 7s, gold.. | 60 | 62¼ |

| SECURITIES. | Bid. | Ask. |
|---|---|---|
| Mo. R. Ft. S. & Gulf 1st m. 10s. | 54 | 55 |
| do do 2d m. 10s | .... | 15 |
| N. Haven Middlet'n & W., 8s. | 15 | 25 |
| N. J. Midland 1st 7s, gold .... | 30 | 35 |
| do 2d 7s .... .. | 5 | 10 |
| New Jersey & N. Y. 7s, gold. | .... | 90 |
| N. Y. & Oew. Mid. 1st 7s, gold. | 10 | 15 |
| do do 2d 7s, conv. | 8 | 5 |
| North. Pac. 1st m. gld. 7 3-10 .. | 13 | 15 |
| Omaha & Southwestern RR. 8s | 91 | .... |
| Oswego & Rome 7s, guar .... | 90 | 100 |
| Peoria Pekin & J. 1st mort .... | 70 | 75 |
| Peoria & Rock I. 7s, gold.... .. | 55 | 60 |
| Port Huron & L. M. 7s, g. end. | 13 | 18 |
| Pullman Palace Car Co. stock. | 70 | 81 |
| do bds,, 8s, 4th series | .... | .... |
| Rockf. R. I. & St. L. 1st 7s, gld | 12¾ | 17½ |
| Rondout & Oswego 7s, gold.. | 40 | .... |
| Sioux City & Pacific 8s. .... .. | 55 | .... |
| Southern Minn. construc. 8s.. | 60 | .... |
| do 7s. ..... | 71 | 75 |
| St. Jo. & C. Bl. 1st mort. 10s... | .... | 75 |
| do do 8 p. c | .... | .... |
| Sandusky Mans. & Newark 8s | 97 | 100 |
| St. Louis Vandalia & T. H. 1st | 98 | 101 |
| do 2d, gua | 78 | .... |
| St. L. & So'eastern 1st 7s, gold | .... | 40 |
| St. L. & I. Mt. (Ark. Br.) 7s, g | 75 | 76¼ |
| Southern Central of N. Y. 8s | 80 | .... |
| Union & Logansport 8 .... | .... | 70 |
| Union Pacific, So. branch, 6s, g | 60 | .... |
| Walkill Valley 1st 8, gold.... | .... | 70 |
| West Wisconsin 8, gold. .... | 45 | 50 |
| Wisconsin Valley 8s .... | .... | 70 |
| Equitable Trust Real Est. 1st 7s | 102 | 102 |
| Mercantile Trust Real Est. 1st 8 | 100 | 100 |

## Southern Securities.

*(Brokers' Quotations)*

### STATES.

| | | |
|---|---|---|
| Louisiana new consol. 7s .... .. | 65 | 66½ |
| South Carolina new consol. 6s. | 51 | 55 |
| Texas State 7s, 1874..... .... | 92 | 95 |
| do 7s, gold .... | 109 | 110 |
| do 8s of 1881 ..... | 102 | 104 |
| do 10s, pension..... | 106¼ | 107½ |

### CITIES.

| | | |
|---|---|---|
| Atlanta, Ga., 7s. .... .. ..... | 75 | 80 |
| do 8s..... .... | 83 | 88 |
| Augusta, Ga., 7s, bonds..... | 85 | 88 |
| Charleston stock 6s ..... | 53 | 57 |
| Charleston, S. C., 7s, F. L. bds. | 67 | 72 |
| Columbia, S. C., 6s..... | .... | 92 |
| Columbus, Ga., 7s, bonds..... | 75 | 80 |
| Lynchburg 6s. ... .... .... | 80 | 90 |
| Macon 8s, bonds ..... | 80 | 85 |
| Memphis old bonds, 7s..... | 40 | 50 |
| do new bonds, 6s ..... | 37 | 45 |
| do end., M. & C. RR .... | 39 | 46 |
| Mobile 8s (coupa. on) ..... | 30 | 40 |
| do 8s (coupa. on) ..... | 30 | 40 |
| Montgomery 8s. ..... | 10 | 30 |
| Nashville 6s, old .. ..... | 70 | 80 |
| do 6s, new ..... .. | 70 | 80 |
| New Orleans 5s. .... .. ..... | 35 | 40 |
| do consol. 6s.. .... | 41 | 49 |
| do bonds, 7s..... | 35 | 40 |
| do gld. 6s, quarterly | 33 | 37 |
| do 6s | 33 | 38 |
| do to railroads, 6s... | 35 | 37 |
| Norfolk 6s..... | 75 | 80 |
| Petersburg 6s..... .... | 83 | 90 |
| Richmond 6s..... | 94 | 97 |
| Savannah 7s, old.. .... | 82 | 85 |
| do 7s, new..... | 82 | 85 |
| Wilmington, N. C., 6s, gold..... | .... | 75 |
| do 8s, gold..... | .... | 90 |

### RAILROADS.

| | | |
|---|---|---|
| Ala. & Chatt. 1st m. 8s, end.... | 8 | 12 |
| Ala. & Tenn. Riv. 1st mort 8s.... | .... | 52 |
| do do 2d mort. 8s .... | .... | 42 |
| Atlantic & Gulf, consol ..... | 68 | 72 |
| do end. Savan'h. | 75 | 80 |
| do do stock..... | 1 | 10 |
| do do guar.... | .... | 30 |
| Carolina Central 1st m. 6s, g.... | 45 | 50 |
| Central Georgia consol. m. 7s. | 95 | 97 |
| do stock. .... | 38 | 42 |
| Charlotte Col. & A. 1st M. 7s... | 70 | 80 |
| do do stock..... | 12 | 15 |
| Charleston & Savannah 6s, end | 20 | 40 |
| Savannah & Char. 1st M. 7s.... | .... | 40 |
| Cheraw & Darlington 7s ..... | .... | 90 |
| East Tenn. & Georgia 8s..... | 75 | 80 |
| East Tenn. & Va. 6s, end. Tenn | 75 | 80 |
| E. Tenn. Va. & Ga. 1st m. 7s... | 90 | 95 |
| do do stock ..... | 50 | 60 |
| Georgia RR. 7s..... | 95 | 100 |
| do stock.... ..... | 70 | 80 |
| Greenville & Col. 7s, guar..... | 52 | 55 |
| do 7s, certif .... | 51 | 53 |
| Macon & Brunswick end. 7s.. | 109 | 115 |
| Macon & Augusta bonds.... .... | 85 | 90 |
| do endorsed.... | 85 | 90 |
| do stock..... .... | .... | 15 |
| Memphis & Charleston 1st 7s.. | 80 | 85 |
| do 2d 7s .... | 50 | 55 |
| do stock.. | 5 | 12 |
| Memphis & Little Rock 1st m.... | .... | 65 |
| Mississippi Central 1st m 8s .. | 80 | 90 |
| do 2d m. 8s.... | 54 | 60 |
| Mississippi & Tenn. 1st m. 7s.. | 80 | 90 |
| do consol. 8s. | 60 | 64 |
| Montgomery & West P. 1st 8s. | 90 | 95 |
| do do income .... | .... | 60 |
| Mont. & Eufaula 1st 8s, g., end | 25 | 32 |
| Mobile & Ohio sterling .... .... | 37 | 40 |
| do do ex certif. | 37 | 40 |
| do 8s, interest ..... | 25 | 30 |
| do 2d mort. 8s .... | 8 | 15 |
| N. Orleans & Jacks. 1st m ..... | 92 | 99 |
| do certif's 8s. | 70 | 75 |
| Nashville & Chattanooga 6s. | 80 | 90 |
| Norfolk & Petersburg 1st m. 8s | .... | 93 |
| do 7s ..... | .... | 88 |
| do 2d m. 8s | .... | 82 |
| Northeastern, S. C., 1st m. 8s.. | 90 | 95 |
| do 2d m. 8s.. | .... | 85 |
| Orange & Alexandria, 1st s, 6s. | 85 | 90 |
| do 2ds, 6s.. | 70 | .... |
| do 3ds, 8s.... | .... | 91 |
| do 4ths, 8s.. | 55 | 65 |
| Richm'd & Petersb'g 1st m. 7s. | .... | 90 |
| Rich. Fre'ksb'g & Pot. 6s..... | 80 | 100 |
| do do conv. 7s | 80 | 100 |
| Rich. & Danv. 1st consol. 6s... | 68 | 72 |
| Southwest RR., Ga., 1st m..... | 90 | 100 |
| S. Carolina RR. 1st m. 8s, new. | 90 | 92 |
| do 6s..... | 51 | 56 |
| do 7s..... | 50 | 55 |
| do stock..... | 6 | 8 |
| West Alabama 8s, guar ..... | 80 | 92 |

### PAST DUE COUPONS.

| | | |
|---|---|---|
| Tennessee State coupons..... | 45 | 50 |
| South Carolina cons'd ..... | 85 | 90 |
| Virginia coupons..... .... .. | 30 | 40 |
| do consol. coup..... | 87 | 89 |
| Memphis City Coupons .... ... | 45 | 55 |

# NEW YORK LOCAL SECURITIES.

## Bank Stock List.

| Companies. Marked thus (*) are not National. | Capital. Par | Amount. | Dividends. Periods. | 1874 | 1875 | Last Paid. | Prior. Bid. | Asked |
|---|---|---|---|---|---|---|---|---|
| America* | 100 | 3,000,000 | J. & J. | 10 | 10 | Jan. 3,'76...5 | 109½ | 110 |
| American Exchange | 100 | 5,000,000 | M.&N. | 8 | 8 | May 1,'76...3½ | ..... | ..... |
| Bewery | 100 | 250 000 | J. & J. | 12 | 12 | Jan. 3,'76...6 | ..... | ..... |
| Broadway | 25 | 1,000,000 | J. & J. | 24 | 24 | Jan. 3,'76...60 | ..... | ..... |
| Bull's Head* | 10 | 200,000 | M. & S. | .... | 10 | Sept. 1,'75...5 | ..... | ..... |
| Butchers & Drovers | 25 | 300,000 | J. & J. | 10 | 10 | Jan. 3,'76...5 | 101½ | ..... |
| Central | 100 | 2,000,000 | J. & J. | 4 | 8 | Jan. 3,'76...4 | ..... | ..... |
| Chatham | 25 | 450,000 | J. & J. | 10 | 1J | Jan. 3,'76...5 | ..... | ..... |
| Chemical | 100 | 300,000 | ev. 2 mos | 91 | 100 | May 1,'76...15 | ..... | ..... |
| Citizens' | 25 | 600,000 | J. & J. | 10 | 9 | Jan. 3,'76...4 | ..... | ..... |
| City | 100 | 1,000,000 | Q—F | 20 | 20 | May 1,'76...5 | 300 | ..... |
| Commerce | 100 | 10,000,000 | J. & J. | 8 | 8 | Jan. 10,'76 3½ | 115¼ | ..... |
| Commercial* | .... | 100,000 | ..... | .... | .... | ..... | ..... | ..... |
| Continental | 100 | 1,500,000 | J. & J. | 4 | 8 | Jan. 3,'76...9 | ..... | 11 |
| Corn Exchange* | 100 | 1,000 000 | F. & A. | 10 | 10 | Feb. 1,'76...5 | ..... | ..... |
| Currency | 100 | 100,000 | J. & J. | 8 | .... | July 1,'74...4 | ..... | ..... |
| Dry Goods* | 100 | 1,000,000 | J. & J. | ..... | 3 | Jan. 10,'74 2½ | ..... | ..... |
| East River | 25 | 250,000 | J. & J. | 8 | 8 | Jan. 3,'76...4 | ..... | ..... |
| Eleventh Ward* | 25 | 200,000 | J. & J. | 7 | 7 | Jan. 3,'76...3 | ..... | ..... |
| Fifth | 100 | 150,000 | Q—J. | 11 | 7½ | July 1,'75 2½ | 210 | ..... |
| Fifth Avenue* | 100 | 100,000 | ..... | .... | .... | ..... | 200 | ..... |
| First | 100 | 500 000 | Q—J. | 14 | 6 | July 1,'75...3 | ..... | ..... |
| Fourth | 100 | 5,000,000 | J. & J. | 8 | 8 | Jan 3,'76...4 | ..... | 91 |
| Fulton | 30 | 600,000 | M.&N. | 11 2-3 | 10 | May 1,'76...5 | ..... | ..... |
| Gallatin | 50 | 1,500,000 | A. & O. | 8 | 8 | Apl. 1,'76...4 | ..... | ..... |
| German American* | 100 | 1,000,000 | F. & A. | 8 | ..... | Feb.1,'74...3 | 71½ | ..... |
| German Exchange* | 100 | 200,000 | M.&N. | 7 | ..... | May 5,'76...6 | ..... | ..... |
| Germania* | 100 | 200,000 | M.&N. | 10 | 8 | May, 3,'76...7 | ..... | ..... |
| Greenwich* | 25 | 200,000 | M.&N. | 20 | 100 | Dec. 1,'75...80 | ..... | ..... |
| Grand Central* | 25 | 100,000 | M.&N. | ..... | ..... | ..... | ..... | ..... |
| Grocers* | 40 | 300,000 | J. & J. | 10 | 10 | Jan. 3,'76...4 | ..... | 97 |
| Hanover | 100 | 1,000,000 | J. & J. | 8 | 4 | Jan. 3,'76...3 | 72 | 89 |
| Harlem* | 100 | 92,700 | M.&S. | 8 | 4 | Mch. 1,'75...4 | ..... | ..... |
| Importers' & Traders' | 100 | 1,500,000 | J. & J. | 14 | 11 | Jan. 1,'76...7 | 193 | ..... |
| Irving | 50 | 500,000 | J. & J. | 10 | 10 | Jan. 3,'76...5 | ..... | ..... |
| Island City* | 50 | 100,000 | ..... | .... | .... | ..... | ..... | ..... |
| Leather Manufactrs | 100 | 600,000 | J. & J. | 12 | 12 | Jan. 3,'76...6 | ..... | 155 |
| Loaners'* | 100 | 500,000 | F. & A. | 8½ | ..... | Feb.12,'74 8½ | ..... | ..... |
| Manhattan* | 50 | 2,050,000 | F. & A. | 10 | 10 | Feb. 10,'76...5 | 150 | 155 |
| Manuf. & Merchants* | 60 | 300,000 | J. & J. | .... | 7 | July1,'75...3½ | ..... | 55½ |
| Marine | 100 | 400,000 | J. & J. | 11 | 10 | Jan. 3,'76...5 | ..... | ..... |
| Market | 100 | 1,000,000 | J. & J. | 10 | 9 | Jan. 3,'76...4 | ..... | ..... |
| Mechanics | 25 | 2,000,000 | J. & J. | 10 | 10 | Jan. 3,'76...5 | ..... | 142 |
| Mech. Bkg Asso'tion | 50 | 500,000 | M.&N. | 7½ | 6 | May 1,'76...3 | ..... | ..... |
| Mechanics & Traders | 25 | 600,000 | M.&N. | 10 | 10 | May 1,'76...6 | ..... | ..... |
| Mercantile | 100 | 1,000,000 | M.&N. | 9 | 8 | May 1,'76...4 | ..... | ..... |
| Merchants | 50 | 6,000,000 | J. & J. | 8 | 8 | Jan. 3,'76...4 | 112 | 115 |
| Merchants' Ex | 50 | 1,000,000 | J. & J. | 4 | 8 | Jan. 3,'76...4 | 100 | ..... |
| Metropolis* | 100 | 500,000 | J. & J. | 8 | 7½ | Jan 3,'76 3½ | ..... | ..... |
| Metropolitan | 100 | 4,000,000 | J. & J. | 10 | 10 | Jan. 3,'76...5 | 125½ | ..... |
| Murray Hill* | 100 | 250,000 | A. & O. | 8 | 8 | Oct. 1,'75...4 | ..... | ..... |
| Nassau* | 100 | 1,000,000 | M.&N. | 8 | 8 | May 10,'76 3½ | ..... | ..... |
| New York | 100 | 3,000,000 | J. & J. | 10 | 10 | Jan. 3,'76...5 | 117 | 120 |
| New York County | 100 | 200,000 | J. & J. | 13 | 114 | July 1,'75...7 | ..... | ..... |
| N. Y. Nat. Exchange | 100 | 500,000 | J. & J. | ..... | 7½ | Jan. 3,'75 3½ | ..... | 95 |
| N.Y. Geld Exchange* | 100 | 500,000 | J. & J. | ..... | .... | May, '73...5 | ..... | ..... |
| Ninth | 100 | 1,500,000 | J. & J. | 8 | 4 | Jan. 3,'76...3 | 80 | ..... |
| North America* | 100 | 1,000,000 | J. & J. | 8 | 8 | Jan. 3,'76 3½ | ..... | 94 |
| North River* | 50 | 400,000 | J. & J. | 7 | ..... | July 1,'71 3½ | ..... | ..... |
| Oriental* | 25 | 300,000 | J. & J. | 12 | 12 | Jan. 3,'76...6 | ..... | ..... |
| Pacific* | 50 | 422.700 | Q—F. | 12 | 12 | May 1,'76...3 | ..... | ..... |
| Park | 100 | 2,000,000 | J. & J. | 12 | 12 | Jan. 3,'76...5 | 122 | ..... |
| Peoples* | 25 | 412,500 | J. & J. | 10 | 10 | Jan. 3,'76...5 | 135 | 140 |
| Phenix | 20 | 1,800,000 | J. & J. | 7 | 7 | Jan 3,'76 3½ | ..... | 93 |
| Produce* | 100 | 250,000 | ..... | 8½ | ..... | July18,'74 3½ | ..... | ..... |
| Republic | 100 | 2,000,000 | F. & A. | 8 | 4 | Feb. 3,'75...4 | 79 | 91 |
| St. Nicholas | 100 | 1,000,000 | F. & A. | 8 | 8 | Feb. 14,'76...4 | 93 | ..... |
| Seventh Ward | 100 | 300,000 | J. & J. | 3 | 6 | Jan. 3,'76...3 | ..... | ..... |
| Second | 100 | 300,000 | J. & J. | 12 | 14 | Jan. 3,'76...7 | ..... | ..... |
| Shoe and Leather | 100 | 1,000,000 | J. & J. | 12 | 12 | Jan. 3,'76...6 | ..... | ..... |
| Sixth | 100 | 200,000 | J. & J. | 8 | 8 | Jan. 1,'76...4 | ..... | ..... |
| State of N.York(new) | 100 | 900,000 | M.&N. | 8 | 8 | Nov. 10,'75...4 | ..... | 113 |
| Tenth | 100 | 500,000 | J. & J. | 2½ | ..... | Jan. 2'74 2½g | ..... | ..... |
| Third | 100 | 1,000,000 | J. & J. | 8 | 8 | Jan. 3,'76...4 | ..... | ..... |
| Tradesmen's | 40 | 1,000,000 | J. & J. | 10 | 10 | Jan. 3,'76...5 | ..... | ..... |
| Union | 50 | 1,500,000 | M.&N. | 10 | 10 | May 1,'76...5 | ..... | ..... |
| West Side* | 100 | 200,000 | J. & J. | 8 | 8 | Jan. 1,'76...4 | ..... | ..... |

## Gas and City R.R. Stocks and Bonds.

[Quotations by Charles Otis, Broker, 47 Exchange Place.]

| Gas Companies. | Par | Amount. | Periods. | Rate. | Last dividend. | Bid. | Asked |
|---|---|---|---|---|---|---|---|
| Brooklyn Gas Light Co | 25 | 2,000,000 | Q—F. | 5 | June, '76 | 190 | ..... |
| Citizens' Gas Co (Bklyn | 20 | 1,200,000 | Q—J. | 2½ | Jan., '76 | ..... | ..... |
| do certificates | .... | 320.000 | A. & O. | 3½ | Apr., '76 | 90 | 95 |
| Harlem | 50 | 1,850,000 | F. & A. | 4 | Feb., '76 | 115 | ..... |
| Jersey City & Hoboken | 20 | 386,000 | J. & J. | 5 | Jan., '76 | 140 | ..... |
| Manhattan | 50 | 4,000,000 | J. & J. | 5 | May, '76 | ..... | 250 |
| Metropolitan | 100 | 2,500,000 | M. & S. | 5 | May, '76 | 144 | ..... |
| do certificates | .... | 1,000,000 | M. & S. | .... | ..... | 100 | ..... |
| do bonds | .... | 500,000 | J. & J. | 7 | ..... | ..... | ..... |
| Mutual, N. Y. | 100 | 5 000,000 | ..... | 2½ | Apr., '76 | ..... | 110 |
| Nassau, Brooklyn | 25 | 1,000.000 | ..... | 4 | Jan., '76 | ..... | ..... |
| do scrip | .... | 700,000 | M.&N. | 7 | ..... | ..... | 93 |
| New York | 100 | 4,000,000 | M.&N. | 5 | Jan., '76 | ..... | 144 |
| People's (Brooklyn) | 10 | 1,000,000 | J. & J. | 3½ | Jan., '75 | ..... | ..... |
| do do bonds | .... | 625,000 | F.& A. | ..... | ..... | ..... | ..... |
| Westchester County | 50 | 456,000 | ..... | 3½ | Jan., '76. | ..... | 100 |
| Certificates | .... | 53,000 | ..... | 4 | ..... | 100 | ..... |
| Bonds | .... | 21,000 | J. & J. | ..... | ..... | ..... | ..... |
| Williamsburg | 50 | 1,000,000 | J. & J. | 3 | Apr., '76 | ..... | 135 |
| do scrip | .... | 1 000,000 | J. & J. | 7 | ..... | ..... | 100 |

| | | | | | | | | |
|---|---|---|---|---|---|---|---|---|
| *Bisecker St.& Fulton Ferry*—stock | 100 | 900,000 | ..... | .... | ..... | ..... | ..... | ..... |
| 1st mortgage | 1000 | 694,000 | J. & J. | 7 | 1880 | ..... | ..... | ..... |
| *Broadway & Seventh Ave*—stock | 100 | 2,100,000 | J. & J. | 3 | Jan.,'76 | ..... | 73 | ..... |
| 1st mortgage | 1000 | 1,500,000 | J. & D. | 7 | 1884 | 95 | ..... | ..... |
| *Brooklyn City*—stock | 10 | 2,000,000 | Q—F. | 3½ | May, '76 | 190 | 200 | ..... |
| 1st mortgage | 1000 | 300,000 | M.&N. | 7 | 1872 | 102 | 101 | ..... |
| *Broadway (Brooklyn)*—stock | 100 | 200,000 | J. & J. | 5 | Jan.,'76 | ..... | 150 | ..... |
| *Brooklyn & Hunter's Pt*—stock | 100 | 400,000 | ..... | 3 | Oct.,'75 | 65 | 75 | ..... |
| 1st mortgage bonds | 1000 | 300,000 | J. & J. | 7 | 1888 | 90 | ..... | ..... |
| *Central Pk, N. & E. River*—stock | 100 | 1,800,000 | ..... | .... | ..... | ..... | ..... | ..... |
| 1st mortgage, consolidated | 1000 | 1,200,000 | J. & D. | 7 | 1895 | ..... | ..... | ..... |
| *Christopher & Tenth Street*—stock | .... | 650.000 | ..... | .... | ..... | ..... | ..... | ..... |
| *Coney Island & Brook'n*—1st mort | 1000 | 307,000 | J. & J. | 7 | 1877 | ..... | ..... | ..... |
| *Dry Dock, E. B. & Battery*—stock | 100 | 1,200,000 | Q—F. | 2 | May, '76 | 87 | ..... | ..... |
| 1st mortgage, cons'd | .... | 900,000 | J. & D | .... | ..... | 98 | ..... | ..... |
| *Eighth Avenue*—stock | 100 | 1,000,000 | J. & J. | 6 | Jan.,'76 | 155 | ..... | ..... |
| 1st mortgage | 1000 | 203,000 | J. & J. | 7 | ..... | 100 | ..... | ..... |
| *42d St. & Grand St Ferry*—stock | 100 | 748,000 | M.&N. | 5 | May, '76 | ..... | ..... | ..... |
| 1st mortgage | 1000 | 235,000 | A.&O. | 7 | 1873 | ..... | ..... | ..... |
| *Central Cross Town*—stock | 100 | 560,000 | ..... | .... | ..... | 50 | ..... | ..... |
| 1st mortgage | 1000 | 300,000 | ..... | .... | ..... | 85 | 90 | ..... |
| *Houston, West st. & Pav. Ferry*—stk | .... | 250,000 | ..... | .... | ..... | ..... | ..... | ..... |
| 1st mortgage | 500 | 500,000 | J. & J. | 7 | July.1894 | 75 | 80 | ..... |
| *Second Avenue*—stock | 100 | 1,198,500 | Q.—F. | 2 | Apr.,'76 | ..... | 72 | ..... |
| 1st mortgage | 1000 | 350,000 | J. & D. | 7 | 1877 | ..... | 100 | ..... |
| 2d mortgage | 1000 | 200,000 | F. & A. | 7 | 1876 | ..... | 100 | ..... |
| 3d mortgage | 1000 | 150,000 | A. & O. | 7 | 1895 | ..... | 95 | ..... |
| Cons. Convertible | 1000 | 615,000 | M.&N. | 7 | 1888 | 84 | 88 | ..... |
| *Sixth Avenue*—stock | 100 | 750,000 | M.&N. | 7 | May, '76 | ..... | 240 | ..... |
| 1st mortgage | 1000 | 415,000 | J. & J. | 7 | 1890 | ..... | 100 | ..... |
| *Third Avenue*—stock | 100 | 2,000,000 | Q—F. | 3 | May, '76 | ..... | 140 | ..... |
| 1st mortgage | 1000 | 2 000,000 | J. & J. | 7 | 1890 | 100 | 101 | ..... |
| *Twenty-third Street*—stock | 100 | 600,000 | J. & J. | 8 | Jan.,'76 | 85 | ..... | ..... |
| 1st mortgage | 1100 | 250,000 | M.&N. | 7 | ..... | ..... | 100 | ..... |

*This column shows last dividend on *stocks*, also date of maturity of *bonds*.

## Insurance Stock List.

(Quotations by E. S. Bailey, broker, 65 Wall street.)

| Companies. | Capital. Par | Amount. | Net surplus, Jan. 1, 1876.* | Dividends. 1872 | 1873 | 1874 | 1875 | Last Paid. | Price. Bid. | Asked |
|---|---|---|---|---|---|---|---|---|---|---|
| Adriatic | 25 | 200,000 | 33,606 | 10 | 3½ | 10 | 10 | Jan.,'76...5 | 70 | ..... |
| Ætna | 100 | 200,000 | 82,580 | 5 | 14 | 14 | 15 | Jan'73 12½ | 90 | 100 |
| American | 50 | 400,000 | 310,658 | 14 | 14 | 14 | 15 | Jan.,'76...4 | 150 | 160 |
| American Exch'e | 100 | 200,000 | 85,063 | 6 | 10 | 10 | 10 | Jan.,'76...5 | 108 | 112 |
| Amity | 100 | 200,000 | 13,248 | .... | .... | 7½ | 8 | Jan.,'76...4 | ..... | 85 |
| Arctic | 20 | 200,000 | 13,965 | 10 | 5 | 10 | 10 | Jan.,'76...5 | 70 | 80 |
| Atlantic | 50 | 200,000 | 133,05[illegible] | .... | 10 | 10 | 10 | Jan.,'74...5 | 110 | ..... |
| Bewery | 25 | 800,000 | 428,612 | 20 | 20 | 20 | 30 | June,'76.10 | 200 | ..... |
| Brewers' & M'ist'rs | 100 | 200,000 | 26,144 | .... | .... | 5 | 5 | Jan.,'76...5 | 80 | ..... |
| Broadway | 25 | 200,000 | 301,595 | 13 | 20 | 20 | 20 | Feb.,'76.10 | 300 | 325 |
| Brooklyn | 50 | 200,000 | 239,167 | 20 | 20 | 30 | 30 | Jan.,'76.10 | 220 | ..... |
| Citizens' | 20 | 300,000 | 316,380 | 14 | 10½ | 17 | 20 | Jan.,'76..10 | 170 | 185 |
| City | 50 | 210,000 | 217,349 | 20 | 14½ | 20 | 20 | Feb.,'76.10 | 155 | 165 |
| Clinton | 100 | 250,000 | 192,247 | 17 | 10 | 17 | 20 | Jan.,'76.10 | 120 | ..... |
| Columbia | 30 | 300,000 | 39,754 | 10 | .... | 10 | 10 | Jan.,'76...5 | 65 | 70 |
| Commerce Fire | 100 | 200,000 | 35,890 | 10 | 5 | 10 | 10 | Jan.,'76...5 | ..... | 85 |
| Commercial | 50 | 200,000 | 169,315 | 11 | 5 | 18 | 20 | Jan.,'76.15 | ..... | 171 |
| Continental | 100 | 1,000,000 | 600,222 | 8½ | 8½ | 10 | 9 98 | Jan.'76.5.60 | 125 | 127½ |
| Eagle | 40 | 300,000 | 5:0,059 | 20 | 20 | 30 | 30 | Apr.,'76.15 | 275 | 230 |
| Empire City | 100 | 200,000 | 144,533 | 10 | 10 | 10 | 14 | Jan.,'76...7 | 120 | ..... |
| Emporium | 100 | 200,000 | 80,435 | .... | 10 | 10 | 10 | Jan.,'76...5 | 106 | ..... |
| Exchange | 30 | 200,000 | 137,812 | 5 | 10 | 10 | 15 | Jan.,'76.10 | ..... | ..... |
| Farragut | 50 | 200,000 | 146,060 | 5½ | 10 | 10 | 12½ | Jan.,'76.7½ | 125 | 133 |
| Firemen's | 17 | 200,000 | 116,458 | 5 | 5 | 18 | 19 | Jan.,'76...8 | 125 | 150 |
| Firemen's Fund | 10 | 150,000 | 82,563 | .... | .... | 10 | 10 | Jan.,'76...5 | ..... | 86 |
| Firemen's Trust | 10 | 150,000 | 114,629 | 10 | 10 | 12 | 12 | Jan.,'76...6 | 110 | ..... |
| Gebhard | 100 | 200,000 | 21,326 | 10 | 5 | 10 | 10 | Feb.,'76...5 | ..... | 92 |
| German-American | 100 | 1,000,000 | 509,505 | .... | 4 | 20 | 10 | Jan.,'76...5 | 109 | ..... |
| Germania | 50 | 500,000 | 616,160 | 10 | 10 | 10 | 10 | Jan.,'76.15 | 140 | 150 |
| Globe | 50 | 200,000 | 153,096 | 12½ | 12½ | 15 | 19 | Jan.,'76..10 | ..... | 145 |
| Greenwich | 25 | 200,000 | 325,791 | 23 | 20 | 50 | 55 | Jan.,'76.10 | 300 | 320 |
| Guaranty | 100 | 200,000 | 1,632 | .... | .... | .... | .... | ..... | 65 | ..... |
| Guardian | 100 | 300,000 | 55,629 | 8½ | ..... | 10 | 10 | Jan.,'76...5 | 90 | 97 |
| Hamilton | 25 | 150,000 | 144,867 | 17½ | 20 | 20 | 20 | Jan.,'76..10 | 165 | 170 |
| Hanover | 50 | 500,000 | 392,459 | 10 | 10 | 10 | 10 | Jan.,'76...5 | 115 | 120 |
| Hoffman | 50 | 200,000 | 95,453 | 10 | .... | 10 | 10 | Jan.,'76...5 | 90 | ..... |
| Home | 100 | 3,000,000 | 893,728 | 5 | .... | 10 | 10 | Jan.,'76...5 | 112½ | 115 |
| Hope | 25 | 150,000 | 46,590 | 5 | .... | 10 | 10 | Jan.,'74...5 | 65 | 92 |
| Howard | 50 | 500,000 | 198,571 | .... | 7½ | 10 | 12 | Jan.,'76...6 | 115 | 123 |
| Importers' & Trad | 50 | 200,000 | 102,218 | 10 | 5 | 15 | 12 | Jan.,'76...6 | 115 | 123 |
| Irving | 100 | 200,000 | 40,992 | .... | 7 | 7 | 18 | Jan.,'76...5 | 80 | 100 |
| Jefferson | 30 | 200,010 | 137,019 | 10 | 10 | 10 | 10 | Mch.,'76...5 | 145 | 160 |
| Kings Co. (B'klyn) | 20 | 150,000 | 213,772 | 10 | 10 | 20 | 20 | Jan.,'76.10 | 190 | 190 |
| Knickerbocker | 40 | 280,000 | 71,121 | 20 | 20 | 20 | 20 | Jan.,'76...5 | ..... | 125 |
| Lafayette (B'klyn) | 50 | 150,000 | 175,314 | 10 | 10 | 10 | 20 | Jan.,'76.10 | 165 | 170 |
| Lamar | 100 | 200,000 | 117,509 | .... | .... | 10 | 10 | Jan.,'75...5 | 100 | 110 |
| Lenox | 25 | 150,000 | 86,973 | 10 | 10 | 10 | 10 | Jan.,'76...5 | 100 | 105 |
| Long Island (Bklyn) | 50 | 200,000 | 186,675 | 15 | 15 | 15 | 16 | Jan.,'76.10 | 170 | ..... |
| Lorillard | 25 | 800,000 | 103,2[illegible] | .... | 7 | 10 | 10 | Jan.,'76...5 | 90 | ..... |
| Manuf & Builders' | 100 | 200,000 | 155,024 | 5 | 10 | 10 | 10 | Jan.,'76...5 | 150 | ..... |
| Manhattan | 100 | 250,000 | 282,435 | .... | 10 | 10 | 14 | Jan.,'76...7 | 115 | ..... |
| Mech. & Trad're | 25 | 200,000 | 320,899 | 20 | 20 | 20 | 20 | Jan.,'76.20 | 190 | ..... |
| Mechanics' (Bklyn) | 50 | 150,000 | 171,397 | 10 | 10 | 10 | 10 | Jan.,'76.10 | 165 | 170 |
| Mercantile | 50 | 200,000 | 65,506 | 5 | 5 | 10 | 10 | Jan.,'76...5 | 90 | 95 |
| Merchants' | 50 | 200,000 | 194,276 | 20 | 7 | 17 | 20 | Jan.,'76.10 | 170 | 180 |
| Metropolitan | 80 | 300,000 | 25,865 | .... | 4 | 10 | 10 | Jan.,'76...5 | 60 | 70 |
| Montauk (B'klyn) | 50 | 200,000 | 182,077 | 30 | 20 | 20 | 20 | Jan.,'76.10 | 155 | 165 |
| Nassau (B'klyn) | 50 | 200,000 | 275,859 | 25 | 20 | 20 | 20 | Jan.,'76.15 | 195 | ..... |
| National | 37½ | 200,000 | 118,182 | 5 | .... | 10 | 12 | Jan.,'76...8 | 125 | 132 |
| N. Y. Equitable | 95 | 210,000 | 339,082 | 20 | 20 | 20 | 20 | Jan.,'76.10 | 190 | 200 |
| New York Fire | 100 | 200,000 | 214,010 | 16 | 18 | 20 | 20 | Feb.,'76.10 | 165 | 175 |
| N. Y. & Yonkers | 100 | 200,000 | 36,586 | .... | .... | 10 | 10 | Jan.,'76...5 | 75 | ..... |
| Niagara | 50 | 500,000 | 457,298 | .... | 10 | 10 | 10 | Jan.,'76...5 | 110 | 115 |
| North River | 25 | 350,000 | 137,034 | 10 | 12 | 12 | 12 | Apr.,'76...6 | ..... | 135 |
| Pacific | 25 | 200,000 | 396,635 | 20 | 20 | 20 | 30 | Jan.,'76.10 | ..... | 255 |
| Park | 100 | 200,000 | 176,229 | 14 | 18 | 20 | 20 | Jan.,'76.10 | 170 | ..... |
| Peter Cooper | 20 | 150.000 | 225,587 | 16 | 20 | 20 | 20 | Jan.,'76.10 | 195 | 203 |
| People's | 50 | 150,000 | 141,040 | 12 | 14 | 18 | 20 | Jan.,'76.10 | 155 | 160 |
| Phenix (B'klyn) | 50 | 1,000,000 | 785,6[illegible] | 10 | 10 | 10 | 15 | Jan.,'76.10 | 137 | 143 |
| Produce Exchange | 100 | 200,000 | 21,204 | .... | .... | .... | 6 | Jan.,'76...5 | ..... | 100 |
| Relief | 50 | 200,000 | 71,825 | 10 | 5 | 10 | 10 | Jan.,'76...5 | 90 | 95 |
| Republic | 100 | 300,000 | 85,948 | .... | 9½ | 11 | 10 | Jan.,'76...5 | 87 | 95 |
| Ridgewood | 100 | 200,000 | 83,580 | .... | .... | 10 | 11 | Jan.,'76...6 | 112 | 115 |
| Resolute | 100 | 200,000 | 23,975 | .... | .... | 10 | 10 | Jan.,'76...5 | 75 | 85 |
| Rutgers | 25 | 200,000 | 225,958 | 20 | 20 | 20 | 20 | Feb.,'76.15 | 184 | ..... |
| Safeguard | 100 | 200,000 | 136,316 | .... | 5 | 10 | 12½ | Jan.,'76.7½ | 125 | 130 |
| St. Nicholas | 25 | 200,000 | 49,945 | 10 | 10 | 11 | 10 | Feb.,'76...5 | ..... | ..... |
| Standard | 50 | 200,000 | 151,[illegible]34 | 15½ | 6 | 15 | 11·6 | Jan.,'76.5.6 | 120 | ..... |
| Star | 100 | 200,000 | 125,244 | 10 | 5 | 10 | 12½ | Jan.,'76.7½ | 120 | ..... |
| Sterling | 100 | 200,000 | 94,153 | 10 | 10 | 10 | 10 | Feb.,'76...5 | 100 | ..... |
| Stuyvesant | 25 | 200,000 | 176,075 | 12 | 13 | 16 | 20 | Jan.,'76.10 | ..... | ..... |
| Tradesmen's | 25 | 150,000 | 189,879 | 14 | 10 | 10 | 20 | Jan.,'76.15 | 170 | ..... |
| United States | 25 | 250,000 | 261,511 | 14 | 14 | 14 | 16 | Jan.,'76...5 | 160 | ..... |
| Westchester | 10 | 300,000 | 130,186 | 10 | 10 | 10 | 10 | Feb.,'76...5 | ..... | ..... |
| Williamsburg City | 50 | 250,000 | 374,306 | 10 | 10 | 12 | 20 | Jan.,'76.10 | 175 | 180 |

* Over all liabilities, including re-insurance, capital and profit scrip.

## City Securities.

[Quotations by Daniel A. Moran, Broker, 40 Wall Street.]

| | Interest. Rate. | Months Payable. | Bonds due. | Price. Bid. | Ask. |
|---|---|---|---|---|---|
| *New York:* | | | | | |
| Water stock | 5 | Feb., May Aug. & Nov. | 1877-80 | 99 | 100 |
| do | 6 | do do | 1877-79 | 101 | 102 |
| Croton water stock | 6 | do do | 1890 | 96 | 97 |
| do do | 6 | do do | 1883-90 | 102½ | 103 |
| Croton Aqued'ct stock | 6 | do do | 1884-1911 | 102½ | 109 |
| do pipes and mains | 7 | May & November. | 1884-1900 | 112 | 113 |
| do reservoir bonds | 6 | Feb., May Aug. & Nov. | 1907-11 | 108 | 109 |
| Central Park bonds | 6 | do do | 1877-98 | 96 | 97 |
| do do | 6 | do do | 1877-95 | 100 | 103 |
| Dock bonds | 7 | May & November. | 1901 | 118 | 119 |
| do | 6 | ..... | 1905 | 108 | 109 |
| Floating debt stock | 6 | Feb., May, Aug. & Nov. | 1873 | 101½ | 102 |
| Market stock | 7 | May & November. | 1894-97 | 117 | 118 |
| Soldiers' aid fund | 7 | do do | 1876 | 101 | ..... |
| Improvement stock | 6 | do do | 1889 | 104 | 105 |
| do do | 7 | do do | 1879-90 | 115 | 117 |
| Consolidated bonds | 6 g. | do do | 1901 | 114 | 116 |
| Street imp. stock | 7 | do do | 1898 | 102½ | 103 |
| do do | 7 | do do | 1879-82 | 104½ | 105 |
| New Consolidated | 5 g. | ..... | 1896 | 113 | 114 |
| Westchester County | 7 | ..... | 1891 | 106 | 107 |
| *Jersey City:* | | | | | |
| Water loan | 6 | January & July. | 1877 | 97 | 99 |
| do long | 6 | ..... | 1895 | 96 | 97 |
| do | 7 | January & July. | 1899-1902 | 107½ | 108 |
| Sewerage bonds | 7 | do do | 1876-79 | 100 | 101 |
| Assessment bonds | 7 | Jan., May, July & Nov. | 1876-91 | 100 | 107 |
| Improvement bonds | ..... | ..... | 1905 | 107½ | 108¼ |
| Bergen bonds | 7 | January and July. | 1876-1900 | 102 | 103½ |
| *Brooklyn*—[Quotations by Beers, Jr., Broker, 2½ Wall st.] | T. | | | | |
| Local Improvement— | | | | | |
| City bonds | 7 | January & July, | 1876-80 | 101 | 101 |
| do | 7 | do do | 1881-95 | 107 | 112 |
| Park bonds | 7 | do do | 1915-21 | 116½ | 118 |
| Water loan bonds | 7 | do do | 1903 | 116 | 120 |
| Bridge bonds | 7 | do do | 1915 | 114 | 117 |
| Water loan | 6 | do do | 1902-1905 | 106 | 107 |
| City bonds | 6 | do do | 1881-95 | 104 | 105 |
| Kings Co. bonds | 7 | May & November. | 1880-83 | 107 | 111 |
| do do | 6 | do do | 1880 | 103 | 106 |

*All Brooklyn bonds flat.

# Investments
AND
## STATE, CITY AND CORPORATION FINANCES.

The "Investors' Supplement" is published on the last Saturday of each month, and furnished to all regular subscribers of the CHRONICLE. No single copies of the Supplement are sold at the office, as only a sufficient number is printed to supply regular subscribers.

## ANNUAL REPORTS.

### Boston Concord & Montreal Railroad.
(*For the year ending March* 31, 1876).

The directors' annual report contains the following:

| EARNINGS. | | EXPENDITURES. | |
|---|---|---|---|
| From passengers | $276,162 | Maintenance of way | $170,236 |
| From freight | 386,607 | Mu'tenance of motive power. | 80,482 |
| From mails | 18,019 | Cost of working road | 227,630 |
| From express | 9,000 | Cost of management | 14,360 |
| From miscellaneous | 3,565 | Miscellaneous | 18,732 |
| | $693,354 | | $511,341 |
| | | Net earnings | $182,012 |

The increase of gross earnings over last year is $29,160, and of net earnings $41,803,—results quite as favorable as could have been expected, considering the long state of business depression.

The road-bed, track, bridges, fences, stations, &c, have been kept in careful repair, and are in as good condition as at any previous period. Our equipment has been increased by the purchase of one thirty-ton freight engine, one first-class monitor-top passenger car, and one new baggage car; one of our passenger cars has been changed to a drawing room car; we have re-built one passenger car with monitor top and Miller platform, and rebuilt seventeen platform cars and one box car, all at a cost of over $30,000.

The semi annual dividends upon the preferred stock, amounting to $43,000, have been paid and charged in the accounts. The sinking fund holds $306,000 of its own bonds which cannot be re-issued, so that our bonded debt is practically reduced that amount.

The lease of the Southeastern Railway and equipment to the Passumpsic Railroad, and the contract between the latter railroad and this corporation, expired, by limitation, in March last. These contracts have not been attended with direct profit, but have resulted in an efficient and economical line to Montreal, which, in connection with other incidental advantages to both the Passumpsic and this corporation, promises, with the recurrence of business activity, favorable pecuniary results. While, therefore, the lease and contract have not been formally renewed, they have been practically continued in force, and the line and the business operation and connections of the roads forming it have been continued as heretofore.

The best interests of the corporation seemed to the directors to require the extension of the branch from the Fabyan House to the base of Mount Washington, a distance of about seven miles, there connecting directly with the Mount Washington Railway extending to the summit. Accordingly, contracts for its construction were entered into last fall and the work was then commenced. It is expected that this extension will be completed and opened for public travel by the first of next July.

The directors trust that the future of the corporation will soon warrant the issuing of the consolidated stock to the satisfaction and for the best interests of all concerned. During the past year, we have sold consolidated bonds to the amount of $245,100, the proceeds of which have been applied towards payment for the branch extension.

BOSTON CONCORD & MONTREAL RAILROAD, MARCH 31, 1876.

*Dr.*

| | | |
|---|---|---|
| Construction | | $2,850,000 |
| Wood, oil, &c., on hand | | 57,140 |
| Stock, &c., on hand for repairs | | 118,610 |
| 1870 bonds on hand | | 800 |
| Trustees of sinking fund | | 201,500 |
| Pemigewasset House | | 16,000 |
| Joseph A. Dodge, Superintendent | | 26,742 |
| Purchase of White Mountains, N. H., Railroad | | 300,000 |
| Extension of " " " " | | 790,000 |
| Branch Railroad to Mount Washington | | 245,000 |
| Cash on hand for coupons unpaid | | 1,243 |
| Cash on hand for dividends unpaid | | 8,781 |
| Cash and bonds on hand | | 142,956 |
| | | $4,765,372 |

*Cr.*

| | | |
|---|---|---|
| Stock (old, dividends, &c.) | $459,600 | |
| Stock, preferred | 800,000 | |
| Stock, new | 540,400 | |
| | | $1,800,000 |
| Bonds due in 1865 | $76,000 | |
| " " 1875 | 350,000 | |
| " " 1889 | 624,000 | |
| " " 1893 | 1,344,000 | |
| | | $2,394,000 |
| Coupons due and unpaid | | 1,833 |
| Dividends due and unpaid | | 1,448 |
| Dividends due and unpaid since May 20, 1867 | | 8,794 |
| Profit and loss | | 559,306 |
| | | $4,765,372 |

### Concord Railroad.
(*For the year ending March* 31, 1876).

The report has the following:

Owing to the continued general depression of business, the gross receipts have fallen off about $52,500 during the year, as compared with the previous year; but this has been offset in part by a reduction of nearly $17,000 in the expenses.

RECEIPTS.

| | | |
|---|---|---|
| From passengers | | $359,047 |
| From freight | | 561,383 |
| From rents | | 2,902 |
| From express | | 13,500 |
| From mails | | 12,476 |
| Total gross earnings | | $950,358 |
| Total expenditures | | 675,059 |
| Leaving a balance of | | $275,298 |
| From which has been paid | | |
| Taxes on capital stock | $37,859 | |
| Manchester & Lawrence Railroad | 53,315 | |
| Rent of Concord & Portsmouth Railroad | 25,000 | |
| Rent of Suncook Valley Railroad | 8,094 | $124,268 |
| Receipts over expenses | | $151,030 |
| From this has been paid | | |
| Two dividends of 5 per cent each | | $150,000 |
| Balance carried to contingent fund | | $1,030 |

NASHUA ACTON & BOSTON RAILROAD.

The directors, subject to the approval of the stockholders of this company, have taken a lease of the Nashua Acton & Boston Railroad for the term of ten years, from Jan. 1, 1876, and at the rent of $11,000 per annum. In connection with this lease, purchases of the rolling stock, and other furniture of the same road, have been made by this company to the amount of $70,000. These purchases were necessary for the purposes of the lease, but the property would be useful to this road, and was taken at such prices that there would be no loss to this company on it, even if the lease should not be approved and continued. In addition to this, a loan of $72,500 has been made by this company to the Nashua Acton & Boston Railroad, to enable it to discharge some of its obligations, which it was desirable to have removed in order to accomplish the lease. This loan is made on security which the directors regard as reliable, and the interest on it is provided for by allowance from the rent of the lease. The sum of $16,512 has been paid towards the purchase of the property, above mentioned from the earnings of this road, during the past year, and is included in the foregoing expenses of that year.

To provide for the balance of these purchases, and also to supply the place of the funds used for the loan referred to, it has been necessary for this company to make temporary loans on its own credit, for which its notes have been given.

TREASURER'S TRIAL BALANCE, MARCH 31, 1876.

*Dr.*

| | |
|---|---|
| Construction | $1,500,000 |
| Ridge's Wharf, Portsmouth | 51,507 |
| Manchester & North Weare Railroad | 11,534 |
| Mt. Washington Railroad | 1,055 |
| Suncook Valley Railroad | 127,165 |
| Notes receivable | 20,000 |
| Cash on hand | 79,429 |
| | $1,790,692 |

*Cr.*

| | |
|---|---|
| Capital stock | $1,500,000 |
| Det. and contingent account | 98,978 |
| Notes payable | 69,497 |
| Interest account | 44,010 |
| Income for dividend, May 1, 1876 | 75,000 |
| Concord Railroad, dividend unpaid | 2,539 |
| Suncook Valley Railroad, dividend unpaid | 30 |
| Concord & Portsmouth Railroad, dividend unpaid | 637 |
| | $1,790,692 |

### Northern (N. H.) Railroad.
(*For the year ending March* 31, 1876).

The earnings of this road for the years ending March 31, 1875 and 1876, were as follows:

| | 1875. | 1876. |
|---|---|---|
| From passengers | $202,531 | $181,319 |
| From merchandise | 408,675 | 295,148 |
| From mails | 14,917 | 14,910 |
| From rents | 2,779 | 3,106 |
| From express | 7,500 | 7,500 |
| From miscellaneous | 121 | .... |
| | $636,125 | $503,984 |
| Expenses | 448,618 | 383,174 |
| Balance of earnings | 187,507 | 120,810 |
| Less new rail account | 21,129 | 25,560 |
| Net earnings | $166,377 | $95,249 |
| Add balance of income per last report | | 32,084 |
| Balance of interest account | | 45,906 |
| Total income | | $173,240 |
| From which deduct— | | |
| Paid dividend Dec. 1, 1875, $2 50 per share | $74,952 | |
| Dividend payable June 1, 1876, $2 50 per share | 74,952 | |
| | | 149,905 |
| Balance of income account | | $23,335 |

During the year, 456 tons of iron and 200 tons of steel rails, and 52,020 new sleepers have been laid in the track, and about 3,300 tons of rails have been repaired and re-laid. One new mail and eleven freight cars have been built as additions to the equipment of the road, and one passenger engine and seventeen freight cars have been re-built to supply the place of others; and the road and furniture have been kept in good repair. The report says:

The statement of earnings and expenses from the agent's department, if compared with that of the previous year, would indicate a large decrease of income during the past year. But a part of the difference which thus appears arises merely from a change in the form of the accounts; the statement of last year having included certain receipts which now appear in the item of balance of interest account.

The actual falling off in the total income of the road during the year, from that of the previous year, has arisen from those general causes which have so severely depressed the business of railroads, in common with other enterprises, during the year.

TRIAL BALANCE SHEET MARCH 31, 1876.

| | | |
|---|---|---|
| Construction | | $3,068,400 |
| Rails | $12,350 | |
| Oil | 917 | |
| Waste | 73 | |
| Fuel | 88,517 | |
| Shop stock | 42,966 | |
| | | 144,615 |
| 703 shares Northern railroad, N. H., cost | | 31,228 |
| Contracts | | 75,000 |
| Cash | | 64,059 |
| Agent's department | | 4,279 |
| Bills receivable | | 232 069 |
| Concord & Claremont N. H. Railroad | | 254,194 |
| | | $3,879,737 |
| Stock | | $3,069,405 |
| Income | | 23,325 |
| Contingent fund | | 506,730 |
| Bonds due April 1, 1874 | | 100 |
| Dividends unpaid | $7,038 | |
| Coupons unpaid | 1,179 | |
| | | 8,217 |
| Bills payable | | 198,000 |
| Dividend June 1, 1876 | | 74,952 |
| | | $3,879,737 |

## Flint & Pere Marquette Railway.

*(For the year ending December 31, 1875.)*

INCOME ACCOUNT—RECEIPTS AND DISBURSEMENTS FOR THE YEAR ENDING DECEMBER 31, 1875.

*Receipts.*

| | | |
|---|---|---|
| Cash on hand Dec 31, 1874 | | $23,532 |
| Woods, stores, supplies, &c., on hand Dec. 31, 1874 | | 158,831 |
| Traffic receipts and interest on land sales | | 1 055,053 |
| Net receipts sales of land | | 101,592 |
| Bonds sold— | | |
| Third series | $2,000 | |
| Consolidated | 449,000 | |
| | | 501,000 |
| Notes guaranteed by trustees of land funds discounted in 1875 | | 15,000 |
| Bills receivable, collected | | 9,683 |
| Cash received from account of 1876 | | 5,544 |
| | | $1,9.0,238 |

*Disbursements.*

| | | |
|---|---|---|
| Operating expenses | | $696,455 |
| Coupons, interest and taxes | | 475,350 |
| Construction account | | 140,091 |
| Construction of buildings | | 19,989 |
| Construction of rolling stock | | 10,194 |
| Profit and loss, discount on bonds | | 73,200 |
| Advanced East Saginaw & St. Clair Railroad | | 1,051 |
| Bonds cancelled— | | |
| Third series | $7,000 | |
| Second series | 3,000 | |
| | | 10,000 |
| Real estate | | 1,918 |
| Bills payable, decrease in 1875 | | 274,705 |
| Personal balances, agents and other roads | | 93,056 |
| Supplies on hand Dec. 31, 1875 | | 128,003 |
| Cash on hand Dec. 31, 1875 | | 2,211 |
| | | $1,126,238 |

STATEMENT OF EARNINGS AND EXPENSES IN 1875.

*Earnings.*

| | | |
|---|---|---|
| Passenger traffic | $404,289 | |
| Freight traffic | 581, 74 | |
| Express | 11,279 | |
| Mail | 25,433 | |
| Rent | 1,774 | |
| Interest on land sales | 31,132 | |
| | $1,055 053 | |
| Operating expenses | 696,455 | |
| Net earnings | $358,598 | |

The amount of outstanding Flint and Holly bonds is stated at $400,500. This will appear inconsistent with recently published statements in which the sum is given as $375,000. The discrepancy is explained by the fact that the trustees redeemed the bonds of that issue that matured on the first of May, 1875, but have not yet returned them cancelled to the Treasurer's office.

On the 31st of December, 1874, there stood at credit of

| | |
|---|---|
| S. Knapp, Trustee | $181,706 |
| The net credits to same account in 1875 were | 22,498 |
| | $204,004 |

The bonds of the first trust having been redeemed and cancelled (except $1,000, as stated in the report), and the remaining assets of this and the second trust being largely in excess of the Flint and Holly bonds, $360,000 of which do not mature till 1888, this credit balance was disposed of, under direction of the Board, as provided in the Trust Deed of Aug. 2, 1875, by a conveyance to trustees of the latter trust of real estate to extent of $112,411 for security of bonds therein named, and by merging the balance into the general fund of the company to the extent of $91,592. The issue of 8 per cent land-grant bonds was not secured on the lands from which these funds were realized.

The expenses of 1875 were largely increased by reason of the very severe and protracted winter of '74 and '75, during which the damage to track and rolling stock and the cost of removing snow were excessive. The gross earnings and operating expenses of the year compared with former years as follows:

| Year. | Earnings. | Expenses. | Net. |
|---|---|---|---|
| 1872 | $1,133,612 | $678,494 | $455,118 |
| 1873 | 1,126 197 | 711,603 | 414,594 |
| 1874 | 1,063.985 | 668,995 | 291,990 |
| 1875 | 1,055,053 | 696,455 | 358,598 |

LAND DEPARTMENT.

During the year 1875, there were sold by this department 7,430 acres of land, at an average price of $11 39, amounting to $84,658. In addition thereto, sales of timber have been made, retaining the fee, to the amount of $23,050. Making the aggregate sales, $107,688.

The sales of land during the year 1875, as compared with previous years, is shown in the following table:

| | Acres. | 100ths. | Per acre. | Amount. |
|---|---|---|---|---|
| Sales to Jan. 1, 1870 | 62,870 | 60 | $9 85 | $567,818 93 |
| Sales during the year 1870 | 29,652 | 68½ | 8 11 | 240,820 27 |
| " " " 1871 | 113,146 | 73 | 8 27 | 936,176 81 |
| " " " 1872 | 19,9-9 | 72 | 10 05 | 201,496 36 |
| " " " 1873 | 7,408 | 12 | 9 15 | 67,796 14 |
| " " " 1874 | 8,214 | 01 | 10 89 | 89,502 03 |
| " " " 1875 | 7,439 | 21½ | 11 39 | 84,688 85 |
| | 268,727 | 18 | | $2,188,250 41 |
| Deduct for cancelled sales | 5,727 | 28 | | 44,239 12 |
| Equals total net sales to Jan. 1, '76 | 262.999 | 90 | $8 15 | $2,143,931 32 |

Proceeds of timber sales to the amount of $61,282, are not included in the above.

The following tabulated statement shows the number of acres of land sold in each trust, and the amount unsold at the date of this report; also proceeds, by trusts, from the sales of land; the amounts collected during the past year, with principal and interest, by trusts, and the amount of bills receivable on hand from lands sold by trusts:

| | First Trust. | Second Trust. | Third Trust. | Fourth Trust. | Fifth Trust. | Total Trusts. |
|---|---|---|---|---|---|---|
| Acres belonging to trust. | 153,600 | 153,600 | 76,800 | 76,800 | 50,702 | 511,502 |
| Acres sold to Dec. 31, '75. | 112.845 | 72,375 | 27,755 | 5,843 | 44,130 | 262,999 |
| Acres unsold. | 40,701 | 81,224 | 49,044 | 70,956 | 6,572 | 248,502 |
| Proceeds of sales (in'cld. $64,282 for tim'br sales). | $884 788 | $582,372 | $296 271 | $123.815 | $321,434 | $2,208,243 |
| *Proceeds per acre | 7 72 | 7 89 | 10 31 | 16 81 | 7 22 | 8 15 |
| Amounts collected in 1875 Principal | 44,091 | 30,254 | 14,200 | 14,806 | 30.152 | 133,601 |
| 1875 Interest | 13,632 | 4.587 | 8,798 | 2,280 | 1,881 | 31,132 |
| Acres sold in 1875 | 3,141 | 917 | 321 | 2,374 | 175 | 7,130 |
| Amount of sales of 1875, including $23 050 for timber sales | $19,073 | $8,550 | $3,995 | $74,181 | $1,885 | $107,688 |
| *Average per acre of sales of 1875 | $6 05 | $9 32 | $12 43 | $17 80 | $10 77 | $11 99 |
| Bills receivable on hand Dec. 31'75 Principal | 127,259 | 54,132 | 93,261 | 81,956 | 16,501 | 379,114 |
| Dec. 31'75 Interest | 12,057 | 7,425 | 4,931 | 8,353 | 1,268 | 34,041 |

* "Proceeds per acre" and "Average per acre of sales of 1875," derived after deducting timber sales from proceeds of sales.

## Sioux City & St. Paul.

*(For the year ending December 31, 1875.)*

The report of this company for the year 1875 contains the statements below; the report of the connecting line, the St. Paul & Sioux City, was given in the CHRONICLE of May 13, on page 470. The President says:

The final adjustment of our lands with the State of Iowa has not been made, and no deeds have been received from the State during the past year. The suit brought by the McGregor Railway Company, for about 100,000 acres of our lands, pending at date of my last report, remains undecided. By the advice of a majority of the Directors, I entered into an agreement with the McGregor Company to refer the claim made by them to Hon. S. F. Miller for decision, both parties agreeing to abide by his determination of the case. The greater portion of lands heretofore sold, have been for bonds, and at prices that would redeem the face of the bonds, or nearly so, without including the lands in suit. Should those lands be lost to the company, the remaining lands will have to be sold at the full appraised value, and great care and economy practiced to make the lands redeem the bonds. As President of the company and Trustee for the bondholders, I deem it my duty to hold the lands at present prices, until the question of disputed title is settled. Feeling confident of success in obtaining title for the lands in suit, I have contracted to sell some of them, and a small portion of the bonds on hand are deposited on account of such sales. No deeds have been given, and if our title fails, the bonds will be returned, and contracts cancelled. At the last report, there had been cancelled of land bonds $283,000. At the next meeting of the board there will be cancelled $317,000—making in all, of cancelled bonds, $600,000; leaving outstanding $2,200 000. From sales made since January 1st, 1876, bonds have been received for sale of deeded lands equal to the amount received for sale or contract of disputed lands, so we may safely cancel the full amount shown by this report to be on hand. I think it proper to remind all holders of land bonds that their bonds may be exchanged for any lands of the company, at appraised prices for land, and at the face value of the bonds.

LAND GRANT.

| | Acres. |
|---|---|
| Deeded to the company by the State of Minnesota | 230,122 |
| Patented to the State of Iowa for the company, 40,007.17 acres. | |
| Of these the State of Iowa has deeded to company | 184,743 |
| Of these are awaiting conveyance to company | 222,253 |
| Estimated as yet enuring to company in Iowa | 160 |
| To al | 637,288 |

STATEMENT OF SALES.

| | Prior to 1875. | During 1875. | Total. |
|---|---|---|---|
| Total number of acres sold | 53,049 | 38 974 | 92,023 |
| Value of sales | $410,294 | $235,944 | $646,238 |
| Average price per acre | 7 93 | 6 05 | 7 01 |
| Number of town lots sold | 409 | 27 | 436 |
| Value of sales | $46,755 | $2,985 | $49,740 |
| Average per lot | 114 31 | 110 55 | 114 08 |

*Receipts.*

| | Prior to 1875. | During 1875. | Total |
|---|---|---|---|
| Principal on land sales | $371,737 | $222,078 | $594,815 |
| Interest on land contracts | 4,904 | 2,015 | 6,919 |
| Deposits (partial payments) | 238 | 429 | 667 |
| Principal on town lot contracts | 40,325 | 1,290 | 41,615 |
| Interest on town lot contracts | 3,097 | 463 | 3,560 |
| Total | $420,302 | $226,276 | $647,573 |
| Received in bonds | $381,702 | $211,976 | $593,679 |
| Received in commissions | | 9,469 | 9,469 |
| Received in cash | 32,899 | 5,830 | 38,729 |
| Total | $420,602 | $227,276 | $647,573 |

COMPARATIVE STATEMENT OF EARNINGS AND OPERATING EXPENSES FOR 1873, 1874 AND 1875.

| *Earnings.* | 1873. | 1874. | 1875. |
|---|---|---|---|
| Freight | $150,119 | $175,519 | $218,738 |
| Passage | 51,325 | 61,619 | 65,2-8 |
| Mail | 6,085 | 8,784 | 9,218 |
| Express | 4,091 | 5,631 | 5,763 |
| Miscellaneous | 13,034 | 29,608 | 18,449 |
| Gross earnings | $224,687 | $281,113 | $317,463 |

| *Expenses—(Excluding taxes, rents and interest.)* | 1873. | 1874. | 1875. |
|---|---|---|---|
| General expenses | $10,483 | $ 9,835 | $20,511 |
| Road department | 101,847 | 49,470 | 70,958 |
| Machinery department | 45,713 | 47,870 | 44,825 |
| Transportation department | 100,806 | 80,763 | 97,021 |
| Operating expenses | $273 549 | $144,749 | $211,317 |
| Net loss | 48,851 | | |
| Net earnings | | 89,763 | 75,716 |
| Per cent of expenses to earnings | 121 7-10 | 68 2 10 | 76 1-10 |

## GENERAL INVESTMENT NEWS.

**Atlantic Mississippi & Ohio.**—The case of the Atlantic Mississippi & Ohio Railroad, on a motion of the trustees under the $15,000,000 mortgage for foreclosure and appointment of a receiver, was up in the United States Circuit Court, at Richmond, June 2. The counsel for the defendants demurred to the bill of complainants on the ground that the plaintiffs represented too small an interest to give them standing, and likewise on the ground of want of equity. After argument, pro and con, leave was asked to withdraw the demurrer and that further time be given to file an answer to the bill. The court allowed a withdrawal of the demurrer, and the case was continued; and on the 6th inst. the Court appointed as joint receivers Messrs. Charles L. Perkins, of New York, and Henry Fink, of Lynchburg, Va., the present superintendent of the line. These gentlemen were recommended by both parties to the case, Mr Perkins on the part of the bondholders and Mr. Fink on the part of the railroad company.

**Atlantic & Pacific Railroad.**—We are informed that no announcement has been made by the Receivers that the July interest on the South Pacific first mortgage bonds will not be paid, as stated in the CHRONICLE of June 3. The item referred to was taken from the columns of another journal, and being a brief and positive statement of fact was supposed to be correct.

**Boston & Lowell.**—The company invites sealed proposals until June 15, 1876, for the purchase of $750,000 of their six per cent. currency bonds, having twenty years to run from July 1, 1876, with interest payable semi-annually, the same being authorized by vote of stockholders, passed January 5, 1876, "for the purpose of funding the floating debt of the corporation." These bonds may be registered at the option of the holder.

**Boston & New York Air Line (late New Haven Middletown & Willimantic).**—The annual meeting was held at Middletown, Conn., this week, when the following directors were elected for the ensuing year: Samuel S. Sands, President; D. B. Hatch, Treasurer; H. B. Hammond, General Manager; Ripley Ropes, Charles Dana, E. Ellery Anderson; Thos. L. Watson, Secretary; Henry Lewis, Isaac Anderson, Allyn M. Colgrove, J. N. Camp, Benjamin Douglas, George S. Moulton.

The gross earnings for the year ending June 1, 1876, were $165,986; the operating expenses for the same period were $128,635; surplus applied to construction, $37,351.

In the operating expenses are included the following extraordinary disbursements, which will not be again required for a long period:

| | |
|---|---|
| Painting of iron bridges | $6,629 |
| Repairing and re-building locomotives and passenger cars | 15,771 |
| Rent of engines | 1,200 |
| Total | $-3,600 |

The operating expenses were 77 per cent. of the gross earnings. Deducting the above extraordinary expenses or disbursements, the operating expenses would have been 3 per cent.

**Burlington Cedar Rapids & Minnesota Railroad.**—Under the decree of the United States Court, made in October last, the official notice fixes the sale at Cedar Rapids, June 22. The sale is to satisfy the following mortgagees:

| | |
|---|---|
| Charles L. Frost and J. Edgar Thomson | $ 5,400,000 |
| Philo C. Calhoun and Henry Clews | 3,000,000 |
| Farmers' Loan & Trust Company | 2,191,300 |
| | $10,591,300 |

**Canada Southern.**—At the annual meeting of the stockholders, the following directors were elected: Messrs. William H. Vanderbilt, Augustus Schell, Samuel F. Barger, D. D. Worcester, Joseph Harker, W. L. Scott, Sidney Dillon, Adam Crooks and E. A. Wickes. A resolution was passed approving and confirming the sale of the majority of the stock of the company to Commodore Vanderbilt.

**Chicago Milwaukee & St. Paul.**—Milwaukee, June 5.—At the annual meeting of the stockholders of the Chicago Milwaukee & St. Paul Railway, to-day, over $28,000,000 of stock and bonds were represented. The following gentlemen were elected Directors: Alexander Mitchell and John Plankinton, of Milwaukee; Julius Wadsworth, Walter S. Gurnee, David Dows, Jeremiah Milbank, Abram R. Vannest, John M. Burke, and Peter Geddes, of New York; George W. Wild, of Boston; Joseph G. Thorp, of Eau Claire; and Jonathan M. Bowman, of Kilbourn City. At a subsequent meeting of the Directors the present officers were re-elected.

**Colorado Central.**—The Denver (Col.) *Mirror* says: "By a clever *coup de main* the Colorado stockholders (the proxies of Eastern holders, by reason of certain informalities, having been thrown out) voted themselves into positions of authority, organized a new board of management, appointed officers of their own, and by the use of a little physical persuasion, obtained complete possession (nine points of the law) of the road and its rolling stock, and are now operating it. The Union Pacific sold and transferred the property to the Kansas Pacific, with a guarantee to carry out in good faith the terms of sale. The latter have made no effort to recover, waiting probably for the original owners to settle the difficulty and restore the purchase. The latter will probably enter upon formal proceedings, prove up their claims, get judgment and foreclosure on the road (leaving the county stockholders out in the cold, or paying them the 20 per cent. on their subscriptions they offered to do in the first place), then get legal possession and turn over the entire property to the Kansas Pacific Company."

The local stockholders have opposed the consolidation with the Kansas Pacific, but were unable to prevent it, as the Union Pacific Company held the controlling interest in the stock.

**Franklin Telegraph Company.**—The annual meeting was held at Boston. The receipts for the year were $320,660; expenses, $336 431; deficit, $15,770. The assets are $17,650, and liabilities, $78,118. New lines are recommended from Boston to Portland; from Bristol, N. H., to Wells' River, Vt.; from Providence via Fall River to New Bedford; and from Springfield via Holyoke, Northampton, Easthampton, and Greenfield, Mass., to Troy and Albany. Sidney Dillon, Jay Gould, W. J. Lyons, John A. Mortimer, Thos. T. Eckert, Henry M. Taber, Frederick L. Ames, Edwin F. Atkins, and E. H. Rollinson were chosen directors.

**Joliet & Northern Indiana.**—Judge Blodgett has entered a decree in the foreclosure suit, pending in the United States Court in Illinois, of Julius Wadsworth, trustee, and others vs. The Joliet and Northern Indiana Railroad Company and the Michigan Central Railroad Company.

The court orders that the Joliet and Northern Indiana Railroad should transfer to the trustee (Wadsworth) the lease with the Michigan Central Railroad Company, or deposit it with H. F. Eames, the Receiver of the Joliet Road, and also surrender to the Receiver thirty-eight bonds of the Chicago Burlington & Quincy Railroad in its possession. The Receiver is authorized to sell these thirty eight bonds and pay the proceeds to the bondholders, and also collect the rents due under the lease, and make reports from time to time to the court. The Michigan Central Road is required to return to the Receiver, as landlord, pay him within ten days $89,000, now due for the year ending Jan. 10, 1876, and thenceforth on the 10th of July and January alternately pay the future rent in semi-annual instalments. The injunction heretofore existing to restrain the defendants from taking any steps to annul the lease, and to prevent the Michigan Central Road from paying any rent to the Joliet and Indiana Road, is continued in full force, and made permanent until the bonds are paid.

**Maryland & Delaware.**—The Maryland Circuit Court has granted a decree of foreclosure and sale of this road on application of the bondholders. It is one of the roads that were to form part of the consolidated through line of the New Jersey Southern to Baltimore and Norfolk.

**Middletown Unionville & Water Gap.**—At the annual meeting in Middletown, N. Y., May 29, President Burt reported that all difficulties arising under the lease to the New Jersey Midland had been adjusted and a settlement of accounts arranged with the receivers, which was now before the Chancellor of New Jersey for approval.

During the year the floating debt of $8,000 has been paid; about $20,000 had been paid on account of past-due coupons, and $8,760 more was ready for payment to the second-mortgage bondholders on June 1. The coupons accruing during the year have all been paid. The rental is now punctually paid.

**Minnesota Railroad Bonds.**—In the case of Selah Chamberlain against the Southern Minnesota Company, the St. Paul & Sioux City Company and others, recently decided in the United States Supreme Court, that court held, affirming the decision of the Circuit Court, that where land is conveyed to the State by a corporation, as indemnity against losses on her bonds loaned to it, the bondholders have no equity for the application of the land to the payment of the bonds which can be enforced against the State, and her grantees take the property discharged of any claim of the bondholders.

Mr. Chamberlain, who was contractor for a portion of both roads, holds $500,000 of the bonds of the State of Minnesota issued to the original companies. These companies failed and the liens of the State upon their roads were foreclosed, and the property with the land-grants was transferred by the State to the new corporations which built, and now own, the roads. Mr. Chamberlain, payments of the bonds being refused by the State, brought the suit, lately decided, to attach a lien to the land grants. The Court has now finally decided against him, but in its opinion uses the following language as to the liability of the State: "The bonds of the State in the hands of the complainant remained unpaid, and they are still unpaid. The faith of the State, solemnly pledged for the payment of both principal and interest, has never been kept. So far from keeping it, the State, as early as November, 1860, adopted an amendment to its constitution prohibiting any law which levied a tax or made other provision for such payment from taking effect until the same had been submitted to a vote of the people, and been adopted by them. This prohibition, if not a violation of the State's pledge, conflicts with its spirit. The bonds issued are legal obligations; the State is bound by every consideration of honor and good faith to pay them. Were she amenable to the tribunals of the country, as private

individuals are, no court of justice would withhold its judgment against her in an action for their enforcement."

**Missouri Pacific Railroad.**—A despatch from St. Louis, June 6, says: In the United States Circuit Court, to-day, a decree of foreclosure of the third mortgage bonds of the Missouri Pacific Railroad was consented to, subject, however, to the rights of St. Louis County to its claim for $700,000, and the right to a prior lien over all other incumbrances. It is understood that C. K. Garrison, who represents the holders of these third mortgage bonds, has made a proposition to the County Court of St. Louis County, that the holders of these bonds consent to a foreclosure of the mortgage and the sale of the road, and will make over to the county $700,000 of the new third mortgage bonds to ecsure its claim.

The Court had previously ordered that the receivers of the Pacific Railroad are authorized, if in their judgment they think it advisable, to purchase and retire such portion of the second mortgage bonds on the Pacific Railroad as are required to be retired by the terms of said mortgage; provided no certificates of indebtedness be issued for such purpose without further order of the Court.

**Mobile & Ohio.**—A plan of reorganization has been prepared by joint committees of the bondholders and the board of directors, and is summed up as follows by the *Railroad Gazette:*

1. Stockholders to surrender their certificates and to receive new ones for one-half of the former amount. The other half to be held by trustees for the purpose of voting only.

2. The present securities of the Mobile & Ohio Railroad Company to be surrendered to a trust company, and held in escrow, so as to preserve to the owners all their present rights and powers, and new securities given therefor as follows:

3. Currency 6 per cent bonds at the rate of $15,000 per mile on the 472 miles of main line, $7,080,000 in all, to be divided between holders of first mortgage and Tennessee substitution bonds, pro rata, in proportion to the mileage covered by their respective liens. Coupons unpaid and up to Jan. 1, 1878, to be included in the amount to be redeemed with these bonds.

4. First preferred 7 per cent income bonds, interest non-cumulative, to be issued for the balance of the first mortgage and Tennessee substitution bonds.

5. Second preferred 7 per cent income bonds, interest non-cumulative, to be issued for the second mortgage bonds and coupons unpaid and up to March 1, 1878.

6. Third preferred 7 per cent. income bonds, interest non-cumulative, to be issued for the convertible bonds and coupons unpaid and up to March 1, 1878, also in settlement of judgments, floating debt and other claims now outstanding.

7. Dividends on stock to be paid only when an equal amount is in hand and applied to the purchase and cancellation of the preferred income bonds, in the order of their respective priorities.

The present stock is $5,320,600; the total amount of funded debt is $15,079,043.

**New Jersey Town Bonds.**—An act of the Legislature of New Jersey, passed in 1868, authorized the owners of two-thirds of the value of real estate, in any township through which the Montclair Railroad should pass, to issue its bonds to the amount of 20 per centum of the valuation of the real estate of such township. The Township of Pompton accordingly issued $100,000 in bonds to aid the railroad. These bonds were purchased by Peter Cooper, and by him given to the Cooper Union. The bonds were due on November 1, 1873, at the First National Bank of Jersey City, but were not paid, and hence a suit. The defence was irregularity in the action of the commissioners in the issue of the bonds, and defects in the consents obtained from the taxpayers and in the affidavits of the assessors nullifying the assents.

The suit was tried at great length before Judge Strong, at Trenton, and the jury, under direction of the Court, without leaving their seats, rendered judgment for the plaintiffs for the full amount claimed.

**New Orleans Mobile & Texas.**—Justice Bradley, of the Supreme Court, recently decided in the Circuit Court at New Orleans the case of Charles Morgan vs. The New Orleans Mobile & Texas Railway Company. The suit was based upon an alleged violation of a contract formed between Charles Morgan and the New Orleans Mobile & Texas Railroad Company, on the 12th of December, 1871.

Charles Morgan owned two steamers and a railroad between New Orleans and the lake, and another from New Orleans to Brashear. He agreed to relinquish running them for fifteen years, and to turn them over to the Mobile Railroad Company at a stipulated price, fixed at $797,800. This included wharves, steamers, Pontchartrain Railroad stock to the amount of 5,080 shares; also the Opelousas. Mr. Morgan further agreed to subscribe to the stock the sum of $1,258,000 on the same terms as other subscribers, and the property before named was to be taken as payment of the subscription as far as it went. Mr. Morgan was to receive as security mortgage bonds and income bonds of the company. It was stipulated that Morgan should have, for the $250,000 cash, the levee line of the Pontchartrain Railroad and the new depot. The gross receipts of the through business were to be divided ratably according to the relative length of the railroads of complainant and defendants between New Orleans and Texas. The agreement was made in the city of New York. The Judge concludes as follows: "The conclusion I am forced to come to is that the principal contract made on the 12th of December, 1871, between Charles Morgan and the New Orleans Mobile & Texas Railroad Company was a New York contract, governed as to its nature and obligations by the laws and jurisprudence of the State of New York, and as by their laws and jurisprudence, so far as appears, no such dissolving consequence follows from a non-performance of a part of the contract as is claimed in this case, the claim is untenable, and the relief must be refused. As no relief can be granted on either of the grounds laid in the bill of complaint, the same must be dismissed with costs."

**New York Boston & Montreal.**—The New York and Boston Division was sold under foreclosure of the first mortgage in White Plains, N. Y., June 5. The whole amount of the bonds and accrued interest is $3,230,835, for which amount the property was bought in by the Farmers' Loan and Trust Company, Trustee, for account of the bondholders. This division extends from High Bridge to Brewster's, about fifty miles, on some twenty-five miles of which track has been laid.

**N. Y. City Bonds.**—At an adjourned meeting of the Board of Estimate and Apportionment, the Controller was authorized to issue $60,000 in bonds for the four new free baths. He was also empowered to issue $633,835 in bonds to pay assessments for opening streets, etc. The Mayor then called up the question of authorizing the issue of $1,000,000 in bonds for the Brooklyn Bridge. T. G. Ritch, counsel for the opponents of building the bridge at the present hight, asked one day's delay to hear argument. Henry C. Murphy, President of the Board of Trustees of the Bridge, said the act of the Legislature made it mandatory on the Board to issue the bonds on a requisition from the Bridge Trustees. This requisition was made a year ago, and expecting money from the city, the Trustees have gone on with their work, and their obligations now amounted to about $600,000. In answer to questions, Mr. Murphy stated that the Trustees had complied with all the requirements of the act of Congress in regard to the Bridge, and had the written permission of the Secretary of War to go on with the construction upon the present plans. After some discussion, in which Mayor Wickham spoke in favor of the resolution, it was adopted, the Controller voting in the negative.

**Portland Saco & Portsmouth.**—The report of the Directors states that the future dividends are to be three per cent. semi-annually, and the Eastern is to pay all taxes. A resolution was passed at the recent annual meeting, authorizing the issue of $500,000 in six per cent. bonds, secured by mortgage to run for twenty years, to pay all the outstanding liabilities and to provide funds for contingencies.

**Western Union Telegraph.**—The following is the quarterly report of the Executive Committee of the Western Union Telegraph Company:

EXECUTIVE OFFICE WESTERN UNION TEL. CO.,
NEW YORK, June 7, 1876.

*To the Directors:* The Executive Committee respectfully submit the following statement of the operations of the company and the condition of its affairs:

| | |
|---|---|
| In the report presented by the committee at the last quarterly meeting of the Board, held March 8, 1876, the net profits for the quarter ending March 31 (February business being partially and March wholly estimated) were stated at | $720,014 53 |
| And the liabilities paid and accruing, for which provision had not then been made | 686,387 93 |
| Leaving a surplus of | $33,626 60 |

The official returns for the quarter (ending March 31) showed the profits to be $788,790 75, or $68,776 22 in excess of the estimate. Adding this excess to the estimated surplus of $33,626 60, as above, gives $102,402 82 as the actual surplus April 1, 1876. This was what remained after providing for six months' interest on the bonded debt due May 1, and one year's appropriations for the sinking fund and payment of all liabilities for the completion and furnishing of the new building, all of which have since been paid.

| | | |
|---|---|---|
| The net profits for the current quarter ending June 30, inst., based upon official returns for April, nearly complete returns for May, and estimating the returns for June, will be about | | $735,488 57 |
| Add dividend received on the shares of the International Ocean Telegraph Company, held by this company | | 125,000 00 |
| And surplus April 1, as above | | 102,402 82 |
| Makes a total surplus July 1, 1876, of | | $962,891 39 |
| Interest on the bonded debt for one quarter (not payable till November 1, 1876) is | $116,576 90 | |
| One-quarter's proportion of sinking fund (not payable till May 1, 1877) is | 20,000 00 | |
| | | 136,576 90 |
| Deducting and setting this aside leaves | | $826,314 49 |

In March last, steps were taken with the view to secure to this company control of the lines of the Southern & Atlantic Telegraph Company, in case it should become desirable to do so. Early in May it became expedient to close the matter, which was done by purchasing a majority of the stock. A lease of the lines has since been negotiated, the details of which have been substantially settled, and it is expected that possession will be given us in a short time.

| | |
|---|---|
| The amount of the purchase is about $200,000, which, deducted from the balance of $826,314 49, as above, leaves | $626,314 49 |
| There have been expended for construction of new lines from January 1 to May 1, 1876 | 32,900 60 |
| Deducting this from balance of surplus, as above, leaves | $593,413 89 |
| A dividend of 1½ per cent. on the capital outstanding requires | 506,720 00 |
| Deducting which leaves a balance of | $86,693 89 |

To avoid possible misapprehension, it may be stated here that all expenditures for reconstruction and rental of leased lines are charged to profit and loss as current expenses, and deducted from gross receipts before profits are stated.

In view of the preceding statements, the committee recommend the adoption by the board of the following:

*Resolved*, That a dividend of 1½ per cent. from the net earnings of the three months ending June 30 be, and the same is hereby, declared, payable on the 15th day of July next.

*Resolved*, That for the purpose of such dividend the stock-books be closed at 3 o'clock on the afternoon of the 20th inst, and be re-opened on the morning of the 17th of July.

Respectfully submitted, WILLIAM ORTON, President.

# The Commercial Times.

## COMMERCIAL EPITOME.

FRIDAY NIGHT, June 9, 1876.

General trade has remained dull, but speculation in leading staples has received a new impulse from the condition and prospects of political affairs on the Continent, it being doubtful whether peace shall be maintained in Europe, or whether a general war shall break out. In mercantile circles the discussion has been active concerning the probable effect of such a war upon business and values, and the course of speculation has been largely influenced by conflicting views. Private advices from England have generally given assurance of the maintenance of peace; but they do not receive full credit with us. The weather has become warm, and crop prospects are almost uniformly favorable.

The speculation in hog products has been generally towards higher prices, stimulated in part by the reduction that has been effected in stocks, but more directly by the expectation of war in Europe, and the export demand to which it may give rise. Besides, the summer production is not so large as in previous years. Mess pork to-day was quoted at $19 50 on the spot, and the closing bids for future delivery, were $19 20 for July, $19 65 for August, $19 50 for September and for October. Lard has recovered nearly one cent a pound from the lowest point, and sold freely to-day at $11 62½@11 70 for prime city and Western, with closing bids for future delivery, $11 65 for July, $11 75 for Augnst, $11 82½ for September and $11 80 for October. Bacon and cut meats are also rather dearer, after some speculative transactions at low prices early in the week. Beef and beef hams have been dull and drooping, but close more steady. Tallow has been selling fairly at 8⅝c. for prime. Stearine is dull at 13@13½c. for prime. Butter is in large supply at 15@25c., as in quality. Cheese is lower at 8@11c. for new State factories. The exports from New York, Nov. 1 to June 3, inclusive, for 4 years:

| | 1875-6. | 1874-5. | 1873-4. | 1872-3 |
|---|---|---|---|---|
| Pork, bbls. | 116,207 | 114,619 | 150,892 | 118,638 |
| Beef, bbls. and tcs. | 91,868 | 77,723 | 83,081 | 72,244 |
| Lard, lbs. | 79,966,298 | 97,417,746 | 111,321,463 | 131,751,066 |
| Bacon, lbs. | 140,571,723 | 131,131,396 | 191,854,464 | 256,017,290 |
| Butter, lbs. | 2,094,802 | 2,506,549 | 1,337,511 | 2,130,222 |
| Cheese, lbs. | 32,932,081 | 26,746,868 | 22,982,471 | 23,358,603 |
| Tallow, lbs. | 30,201,694 | 24,132,656 | 38,541,836 | 34,264,687 |

Rio coffee has been moderately active, but at easier prices; fair to prime cargoes, 16½@17¾c. gold; mild grades have also sold slowly; Java, mats, 20@23c. gold, and Maracaibo, 15@18½c. gold. Stocks of Rio, 124,410 bags here, with a visible supply for the United States of 238,800 bags; Java, 126,500 mats, and other growths, 42,125 bags. Rice has been quite dull. Teas were dull, till within a day or two, when the demand became more active and prices firmer.

Molasses, at a decline to 33c. for 50 test, has been more active, four cargoes having been sold for refining, besides three cargoes of Porto Rico to the trade; stock of foreign, 7,760 hhds. Sugars continue to show an accumulation of stock, and prices have been barely supported, at 7⅞@8c. for fair to prime refining, with standard crushed refined at 10½c. The movement in raws has been:

| | Hhds. | Boxes. | Bags. | Melado. |
|---|---|---|---|---|
| Receipts past week | 19,506 | 4,945 | 8,497 | 381 |
| Sales past week | 10,160 | 747 | 417 | 170 |
| Stock June 8, 1876 | 103,489 | 43,976 | 227,765 | 3,716 |
| Stock June 1st, 1875 | 132,679 | 43,445 | 145,757 | 8,933 |

The business in ocean freights for the past week has not reached that liberal volume that was so noticeable during the previous week. The consequence is that the grain rates, both for berth and charter room, are a trifle easier. Petroleum tonnage, however, is firm and, at the close, in better demand. Late engagements and charters were: Grain to Liverpool, by steam, 9@9½d.; cotton, 5 16d.; provisions, 40@50s. per ton; grain, by sail, 8d.; cotton, 5-16d; corn to London, by steam, 11d.; cheese, 50s. per ton; grain, by sail, 9½d.; flour, 2s. 6d.; grain to Hull, by steam, 10½d; bacon, 40s. per ton; grain to Glasgow, by steam, 9½@10d.; do. to Bristol, by sail, 8½d.; flour, 2s. 6d.; grain to Cork, for orders, 6s. 3d.@6s. 9d.; do. to Cardiff, Limerick, London, and Calais, 6s. per qr.; do. to Oporto, 17c. gold per bushel; case oil to the Levant, 30c. gold; naphtha to Gottenburg, 4s. 10d.; crude petroleum and naphtha to Havre, 3s. 7½d. To-day, there was a moderately fair business, though at a further slight decline for berth room; charters, however, remained steady. Grain to Liverpool, by steam, 9d.; cotton, 5 16d.; grain, by sail, 8d., and cotton, 9-32d.; grain to London, by steam, 10½d.; flour by sail, 2s. 4½d.; grain to Cork for orders, 6s. 6d.; do. to Hamburg, in shippers' bags, 6s. 6d.; refined petroleum to the Baltic, 4s. 6d., and crude do. to Havre, 3s. 9d.

Naval stores have not shown any improvement; trade has dragged slowly, and figures are anything but in a healthy position; spirits turpentine closes at 29½@30c.; common to good strained rosin at $1 65@$1 75. In petroleum, a good business has been done at full figures, until at the close, when there was a falling off in the export demand; prices, however, remained firm at 8⅛c.@8¾c. for crude, in bulk, and 14½c. for refined, in bbls.

There has been a moderate demand for Kentucky tobacco, and quotations are steady at 6½@8c. for lugs and 8½@16c. for leaf; the sales for the week embraced 600 hhds., of which 400 were for export and 200 for consumption. Seed leaf has continued in fair demand and unchanged; the sales embrace: crop of 1873, 18 cases Ohio, at 6@7c., 120 cases New England, at 12@16c.; crop of 1873 and 1874, 85 cases Wisconsin, on private terms; crop of 1874, 366 cases New England, at 6½@25c.; and crop of 1875, 150 cases Ohio, at 6@7c.; also, 200 cases sundry kinds, at 7@30c. Spanish tobacco has ruled a shade easier, with sales of 600 bales Havana at 85c.@$1 15.

## COTTON.

FRIDAY, P. M., June 9, 1876.

THE MOVEMENT OF THE CROP, as indicated by our telegrams from the South to-night, is given below. For the week ending this evening (June 9) the total receipts have reached 10,456 bales, against 13,810 bales last week, 16,336 bales the previous week, and 19,995 bales three weeks since, making the total receipts since the 1st of September, 1875, 4,028,470 bales, against 3,422,294 bales for the same period of 1874-5, showing an increase since Sept. 1, 1875, of 606,176 bales. The details of the receipts for this week (as per telegraph) and for the corresponding weeks of five previous years are as follows:

| Receipts this week at— | 1876. | 1875. | 1874. | 1873. | 1872. | 1871. |
|---|---|---|---|---|---|---|
| New Orleans | 4,494 | 1,775 | 3,501 | 4,479 | 1,870 | 7,876 |
| Mobile | 573 | 271 | 669 | 1,264 | 467 | 1,728 |
| Charleston | 581 | 827 | 807 | 1,661 | 2,276 | 2,322 |
| Port Royal, &c. | 150 | 32 | .... | | | |
| Savannah | 1,177 | 2,811 | 1,218 | 3,599 | 1,437 | 3,818 |
| Galveston | 753 | 827 | 513 | 506 | 126 | 4,604 |
| Indianola, &c. | .... | 66 | 93 | | | |
| Tennessee, &c. | 1,564 | 4,201 | 2,519 | 3,194 | 2,188 | 3,111 |
| Florida | .... | 7 | 6 | 7 | 517 | 95 |
| North Carolina | 116 | 338 | 245 | 217 | 209 | 788 |
| Norfolk | 1,004 | 2,673 | 3,303 | 2,880 | 1,410 | 3,724 |
| City Point, &c. | 40 | 41 | 58 | 235 | 272 | |
| Total this week | 10,456 | 13,869 | 12,962 | 18,245 | 10,762 | 28,136 |
| Total since Sept. 1 | 4,028,470 | 3,422,294 | 3,727,987 | 3,456,508 | 2,665,998 | 3,821,180 |

The exports for the week ending this evening reach a total of 43,388 bales, of which 30,830 were to Great Britain, 5,857 to France, and 6,701 to rest of the Continent, while the stocks as made up this evening are now 354,528 bales. Below are the stocks and exports for the week, and also for the corresponding week of last season:

| Week ending June 9. | Exported to | | | Total this week. | Same week 1875. | Stock. | |
|---|---|---|---|---|---|---|---|
| | Great Britain. | France | Continent. | | | 1876. | 1875. |
| New Orleans* | 12,577 | 5,857 | 3,503 | 21,937 | 2,885 | 100,506 | 55,825 |
| Mobile | 4,235 | .... | 1,500 | 5,735 | 1,332 | 13,597 | 5,933 |
| Charleston | .... | .... | .... | .... | 4,871 | 6,809 | 7,480 |
| Savannah | 2,850 | .... | .... | 2,850 | 1,992 | 4,792 | 9,463 |
| Galveston† | 4,503 | ... | .... | 4,503 | 583 | 10,994 | 16,709 |
| New York | 4,723 | .... | 1,698 | 6,421 | 14,378 | 180,019 | 123,357 |
| Norfolk | .. . | .... | .... | .... | . .. | 5,811 | 2,880 |
| Other ports‡ | 1,942 | .... | ... | 1,942 | 2,220 | 32,000 | 31,120 |
| Total this week | 30,830 | 5,857 | 6,701 | 43,388 | 27,681 | 354,528 | 262,767 |
| Total since Sept. 1 | 1,932,631 | 417,765 | 677,943 | 3,028,339 | 2,546,508 | .... | ... |

* *New Orleans.*—Our telegram to-night from New Orleans shows that (besides above exports) the amount of cotton on shipboard and engaged for shipment at that port is as follows: For Liverpool, 12,500 bales; for Havre, 9,570 bales; for Continent, 3,000 bales; for coastwise ports, 200 bales; which, if deducted from the stock, would leave 75,300 bales; representing the quantity at the landing and in presses unsold or awaiting orders.

† *Galveston.*—Our Galveston telegram shows (besides above exports) on shipboard at that port, not cleared: For Liverpool, no bales; for other foreign, no bales; for coastwise ports, no bales; which, if deducted from the stock, would leave remaining none.

‡ The exports this week under the head of "other ports" include from Baltimore 56 bales to Liverpool; from Boston 1,529 bales to Liverpool; from Philadelphia 357 bales to Liverpool.

From the foregoing statement it will be seen that, compared with the corresponding week of last season, there is an *increase* in the exports this week of 15,707 bales, while the stocks to-night are 91,761 bales *more* than they were at this time a year ago. The following is our usual table showing the movement of cotton at all the ports from Sept. 1 to June 2, the latest mail dates:

| PORTS. | RECEIPTS SINCE SEPT. 1. | | EXPORTED SINCE SEPT. 1 TO— | | | | Coastwise Ports. | Stock. |
|---|---|---|---|---|---|---|---|---|
| | 1875. | 1874. | Great Britain | France | Other foreign | Total. | | |
| N. Orleans. | 1,370,456 | 979,924 | 717,977 | 290,646 | 258,912 | 1266,535 | 192,456 | 120,579 |
| Mobile | 366,110 | 317,440 | 141,367 | 24,850 | 65,136 | 231,353 | 119,354 | 19,276 |
| Charlest'n* | 406,201 | 433,963 | 140,115 | 57,326 | 78,679 | 276,441 | 110,523 | 7,111 |
| Savannah | 608,920 | 590,671 | 175,810 | 31,043 | 157,789 | 364,622 | 153,782 | 7,770 |
| Galveston* | 473,110 | 355,813 | 189,478 | 4,111 | 35,991 | 229,580 | 236,285 | 16,493 |
| New York | 194,726 | 141,816 | 318,191 | 2,115 | 58,463 | 378,772 | .... | 181,671 |
| Florida | 12,038 | 12,431 | .... | .... | .... | .... | 12,038 | .... |
| N. Carolina | 101,960 | 99,698 | 24,863 | .... | 2,301 | 27,164 | 73,348 | 1,006 |
| Norfolk* | 481,301 | 400,219 | 106,656 | 1,817 | .... | 108,473 | 364,727 | 9,730 |
| Other ports | 104,092 | 74,650 | 57,881 | .... | 14,030 | 101,911 | ... | 28,800 |
| Tot. this yr. | 4,018,014 | ..... | 1931,801 | 411,908 | 671,242 | 2984,951 | 1263,118 | 392,417 |
| Tot. last yr. | .. .... | 3,408,425 | 1763,301 | 319,317 | 416,300 | 2498,837 | 1246,780 | 288,573 |

* Under the head of *Charleston* is included Port Royal, &c.; under the head of *Galveston* is included Indianola, &c.; under the head of *Norfolk* is included City Point, &c.

These mail returns do not correspond precisely with the total of the telegraphic figures, because in preparing them it is always necessary to incorporate every correction made at the ports.

We have had a feverish and unsettled market for cotton during the past week, but fluctuations were not so wide as those noted in our last. Cotton on the spot was quoted at 1-16c. advance on Saturday, with a large business for export; but on Monday this

was lost, and on that and subsequent days there was only a small business for consumption, at prices nominally unchanged. Yesterday, quotations were reduced 1-16c., under unfavorable foreign advices, but to-day there was a brisk export demand, and the decline of yesterday was recovered. For future delivery, there was a buoyant opening on Saturday, stimulated by the comparatively unfavorable weather reports in the last CHRONICLE, and the continued heavy rains in the Atlantic and Gulf States, which were reported on that day to the Cotton Exchange. But on Monday there was a cessation of heavy rains in the Gulf States; it was a close holiday on the Liverpool Exchange, so that no foreign advices were received, and the political intelligence from the Continent was regarded as threatening; prices consequently declined rapidly; the advance of Saturday was more than lost. Tuesday opened buoyantly, on the report of an armistice, but the close was flat, under the intelligence of the failure of the Atlantic Mills at Lawrence, Mass., and rumors of other reverses to domestic manufacturers. Wednesday, there was a return of good weather in the Atlantic States, and Liverpool opened unexpectedly weak after the holidays; under these influences, futures gave way fully ½c., and yesterday, the opening was quite weak, and there was a decline of 1-32@1-16c., under the report that Servia had declared her independence of Turkey, with the weather most favorable for the growing crop. To-day, there was an advance of ½c. on the early months, and 1-16@3 32c. on the later months. Liverpool accounts were stronger, and private telegrams from New Orleans stated that the National Cotton Exchange estimated a decrease in acreage of 7 per cent in the Mississippi Valley and 3 per cent in the aggregate for the whole South. These estimates were not generally credited, but had their effect.

The total sales for forward delivery for the week are 132,000 bales, including —— free on board. For immediate delivery the total sales foot up this week 10,403 bales, including 7,300 for export, 2,171 for consumption, 932 for speculation, and —— in transit. Of the above, —— bales were to arrive. The following were the closing quotations to day:

| New Classification. | Uplands. | Alabama. | New Orleans. | Texas. |
|---|---|---|---|---|
| Ordinary ..... per lb. | 8 9-16 @.... | 8 9-16 @.... | 8 9-16 @... | 8 9-16 @... |
| Strict Ordinary ..... | 9¾ @.... | 9¾ @ .. | 9¾ @.... | 9¾ @.... |
| Good Ordinary ..... | 9 15-16@ .. | 9 15-16@.... | 10 1-16 @ ... | 10 1-16 @.... |
| Strict Good Ordinary..... | 1 ¾ @.... | 10⅜ @.... | 10¾ @... | 10¾ @.... |
| Low Middling..... | 11 1-16 @.... | 11 3-16 @.... | 11 5-16 @.... | 11 5-16 @.... |
| Strict Low Middling ..... | 11⅜ @.... | 11⅜ @ ... | 11⅜ @.... | 11⅜ @.... |
| Middling ..... | 12 @.... | 12⅜ @.... | 12 3-16 @.... | 12 3-16 @.... |
| Good Middling..... | 12⅜ @ .. | 1 ⅜ @.... | 12⅜ @.... | 12⅜ @.... |
| Strict Good Middling... .. | 13 @.... | 13⅜ @.... | 13⅜ @.... | 13⅜ @.... |
| Middling Fair..... | 13⅜ @.... | 13⅜ @.... | 13⅜ @.... | 13⅜ @.... |
| Fair ..... | 14½ @ . | 14⅜ @ ... | 14½ @.... | 14½ @.... |

STAINED.

| | | | |
|---|---|---|---|
| Good Ordinary ..... | 8¾ | Low Middling ..... | 10¾ |
| Strict Good Ordinary..... | 9¾ | Middling..... | 11⅜ |

Below we give the sales of spot and transit cotton and price of *Uplands* at this market each day of the past week:

| New Classification. | SALES. Exp't. | Con-sump. | Specula'n | Transit. | Total. | PRICES. Ord'ry | Good Ord'ry. | Low Midl'g. | Middling. |
|---|---|---|---|---|---|---|---|---|---|
| Saturday ..... | 4,290 | 168 | .... | .... | 4,553 | 9 | 10 | 11¾ | 12 1-16 |
| Monday..... | .... | 246 | 25 | .... | 271 | 8 9-16 | 9 15-16 | 11 1-16 | 12 |
| Tuesday ... . | .... | 514 | 29 | .... | 543 | 8 9-16 | 9 15-16 | 11 1-16 | 12 |
| Wednesday.... | .... | 768 | .... | .... | 768 | 8 9-16 | 9 15-16 | 11 1-16 | 12 |
| Thursday..... | 1,000 | 367 | 428 | .... | 1,795 | 8¾ | 9¾ | 11 | 11 15-16 |
| Friday ... ..... | 1,910 | 108 | 490 | .... | 2,468 | 8 9-16 | 9 15-16 | 11 1-16 | 12 |
| Total ..... | 7,300 | 2,171 | 932 | .... | 10,403 | .... | .. | .... | .. |

Delivered on contract, during the week, 11,700 bales.

For forward delivery the sales (including —— free on board), have reached during the week 132,000 bales (all middling or on the basis of middling), and the following is a statement of the sales and prices:

| For June. bales. | cts. |
|---|---|
| 1,400 | 11 19-32 |
| 900 | 11¾ |
| 200 | 11 21-32 |
| 400 | 11 23-32 |
| 100 | 11¾ |
| 700 | 11 27-32 |
| 200 | 11 15-16 |
| 100 no not. | |
| till 4th. | 11 27 32 |
| 600 | 11 27-32 |
| 1,400 | 11¾ |
| 100 | 11 29-32 |
| 100 on 7th. | 11 15-16 |
| 400 | .12 |
| 400 .. | .12 1-16 |
| 100 on 8th. | 11 31-32 |
| 200 | 11¾ |
| 6,800 total June. | |
| For July. | |
| 1,200 | 11 21-32 |
| 3,400 | 11 15-16 |
| 400 | 11 23 32 |
| 1,800 | 11¾ |
| 1,000 | 11 13-16 |
| 1,900 | 11 27-32 |
| 2,400 | 11¾ |
| 3,600 | 11 29-32 |
| 2,800 | 11 15-16 |
| 7,600 | 11 31-32 |
| 800 | .12 |
| 3,200 | 12 1-32 |
| 1,700 | 12 1-16 |
| 2,600 | 12 3-32 |
| 200 | 12¾ |
| 1,900 | 12 5-32 |
| 300 | 12 5-16 |
| 1,400 | 12 7-32 |
| 1,100 | 12¾ |
| 39,800 total July. | |

| For August. bales. | cts. |
|---|---|
| 800 | 11 21-32 |
| 1,100 | 11 25-32 |
| 4,300 | 11 13-16 |
| 1,500 | 11 27-32 |
| 4,300 | 11¾ |
| 1,100 | 11 29-32 |
| 3,600 | 11 15-16 |
| 4,000 | 11 31-32 |
| 9,900 | 12 |
| 4,400 | 12 1-32 |
| 3,500 | 12 1-16 |
| 600 | 12 3-32 |
| 800 | 12¾ |
| 500 | 12 5-32 |
| 1,600 | 12 3-16 |
| 2,400 | 12 7-32 |
| 2,000 | 12¾ |
| 1,500 | 12 9-32 |
| 1,800 | 12 5-16 |
| 1,000 | 12 11-32 |
| 1,300 | 12¾ |
| 53,600 total Aug. | |
| For September. | |
| 1,000 | 11¾ |
| 500 | 11 25-32 |
| 900 | 11 13-16 |
| 200 | 11 27-32 |
| 600 | 11¾ |
| 2,200 | 11 29-32 |
| 3,900 | 11 15-16 |
| 1,800 | 11 31-32 |
| 2,300 | .12 |
| 500 | 12 1-32 |
| 200 | 12 1-16 |
| 200 | 12 3-32 |
| 200 | 12¾ |
| 700 | 12 5 32 |
| 100 | 12 7-32 |
| 800 | 12¾ |

| bales. | cts. |
|---|---|
| 200 | 12 9-32 |
| 1,400 | 12 5-16 |
| 16,400 total Sept. | |
| For October. | |
| 100 | 11 19-32 |
| 2,000 | 11¾ |
| 700 | 11 21-32 |
| 2,100 | 11 23-32 |
| 700 | 11¾ |
| 100 | 11 25-32 |
| 100 | 11 13-16 |
| 400 | 11¾ |
| 600 | 11 29-32 |
| 200 | 11 31-32 |
| 100 | 12 |
| 100 | 12 7-32 |
| 7,200 total Oct. | |
| For November. | |
| 200 | 11 17-32 |
| 300 | 11 9-16 |
| 200 | 11 19-32 |
| 600 | 11¾ |
| 3,000 | 11 21-32 |
| 1,400 | 11 11-16 |
| 700 | 11 23-32 |
| 800 | 11¾ |
| 100 | 11 25-32 |
| 300 | 11 13-16 |
| 200 | 11 15-16 |
| 400 | 11 31-32 |
| 8,400 total Nov. | |
| For December. | |
| 400 | 11 19-32 |
| 400 | 11 21-32 |
| 800 | 11 11-16 |
| 800 | 11 23-32 |
| 700 | 11¾ |
| 200 | 11 13-16 |

| bales. | cts. |
|---|---|
| 600 | 11 31-32 |
| 400 | .12 |
| 3,500 total Dec. | |
| For January. | |
| 200 | 11 23 32 |
| 800 | 11¾ |
| 600 | 11 25-32 |
| 500 | 11 13-16 |
| 300 | 11¾ |
| 100 | 11 29-32 |
| 200 | 12 1-32 |
| 200 | 12 3-32 |
| 500 | 12¾ |
| 3,200 total Jan. | |
| For February. | |
| 600 | 11 25-32 |
| 200 | 11 27-32 |
| 200 | 11¾ |
| 300 | 12 1-16 |
| 400 | 12 3-32 |
| 1,700 total Feb. | |
| For March. | |
| 100 | 11¾ |
| For April | |
| 100 | 12 7-32 |
| 800 | 12¾ |
| 900 | 12 |
| 1,000 total April. | |
| For May. | |
| 100 | 12¾ |
| 100 | 12 9-32 |
| 100 | 12 5-16 |
| 400 | 12 7-32 |
| 100 | 12¾ |
| 100 | 12 19 32 |
| 900 total May. | |

The following will show spot quotations and the closing prices bid for futures at the several dates named:

MIDDLING UPLANDS—AMERICAN CLASSIFICATION.

| | Fri.* | Sat.* | Mon. | Tues. | Wed. | Thurs | Fri. |
|---|---|---|---|---|---|---|---|
| On spot ..... | 12 | 12 1-16 | 12 | 12 | 12 | 11 15-16 | 12 |
| June ..... | 12 | 11 31-32 | 11 27-32 | 11 27-32 | 11 11-16 | 11 23-32 | 11 13-16 |
| July ..... | 12 3 32 | 12 1-32 | 11 13-16 | 11 15-16 | 11¾ | 11 25-32 | 11 29-32 |
| August .. .... | 12 3-16 | 12 1-32 | 12 1-32 | 12 1-32 | 12¾ | 11 29-32 | 12 |
| September..... | 12⅜ | 12⅜ | 12 | 12 | 11 13-16 | 11¾ | 11 31-32 |
| October ..... | 11 15-16 | 11 15-16 | 11¾ | 11 31-32 | 11 21-32 | 11¾ | 11 31-32 |
| November.. .. | 11 29-32 | 11 29-32 | 11 25-32 | 11¾ | 11 1-32 | 11 21-32 | 11 29-32 |
| December... ... | 11 29-32 | 11 27-32 | 11 25-32 | 11 13-32 | 11 11-16 | 11 19-32 | 11¾ |
| January .. | 11 15- 6 | 11 31-32 | 11 29-32 | 11 29-32 | 11 11-16 | 11 19-16 | 11 27-32 |
| February .. .. | 12 1-16 | 11 15-32 | 12 1-32 | 12 1-16 | 11 13-16 | 11 17-16 | 11 31-32 |
| March ..... | 12 3-16 | .... | 12 5-32 | 12 3-16 | 11 31-32 | 12 1-16 | 12¾ |
| April. .... .... | 12¾ | 1 ¾ | 12 -32 | 12 11-32 | 12¾ | 12¾ | 12 9-32 |
| May.. . ..... | 1 ¾ | 12¾ | 12 7-16 | 12¾ | 12¾ | 12¾ | 12 15-32 |
| Gold ..... | 112¾ | 112¾ | 114¾ | 112¾ | 1.2¾ | 1.2¾ | 112¾ |
| Exchange.. .. | 4 86 | 4 86 | 4 86 | 4 86 | 4 86 | 4 86 | 4.86 |
| Sales spot..... | 8,599 | 4,553 | 871 | 543 | 763 | 1,795 | 2,468 |
| Sales future... | 26,500 | 27,600 | 22,400 | 9,400 | 24,400 | 15,200 | 25,000 |

* These figures are from the official circular of the New York Cotton Exchange, and show a remarkable discrepancy from the report on Saturday of an *advance* of ⅛@3-16c; June sold at 12¾c., July at 12 7-32c., August at 12¾c., September at 12 5-16c., October at 12c., November at 11 31-32c., December at 12c., January at 12¾c., April at 12¾c., and May at 12 19-32c., but these figures represent the bids at the final close.

THE VISIBLE SUPPLY OF COTTON, as made up by cable and telegraph, is as follows. The continental stocks are the figures of last Saturday, but the totals for Great Britain and the afloat for the Continent are this week's returns, and consequently brought down to Thursday evening; hence, to make the totals the complete figures for to night (June 9), we add the item of exports from the United States, including in it the exports of Friday only:

| | 1876. | 1875. | 1874. | 1873. |
|---|---|---|---|---|
| Stock at Liverpool..... | 1,913,000 | 1,902,000 | 953 000 | 818,000 |
| Stock at London..... | 51,350 | 106,750 | 135,500 | 175,000 |
| Total Great Britain stock .... | 1,103,350 | 1,108,750 | 1,089,500 | 1,023,000 |
| Stock at Havre..... | 194,750 | 151,000 | 144,500 | 144,500 |
| Stock at Marseilles..... ..... | 8,000 | 8,500 | 13,750 | 18,000 |
| Stock at Barcelona..... | 89,750 | 82,250 | 73,000 | 59,500 |
| Stock at Hamburg..... | 15,500 | 13,750 | 22,000 | 39,000 |
| Stock at Bremen..... | 56,000 | 43,000 | 42,000 | 57,500 |
| Stock at Amsterdam..... ... | 61,500 | 42,250 | 89,000 | 91,000 |
| Stock at Rotterdam..... ..... | 15,500 | 10,000 | 30,000 | 37,000 |
| Stock at Antwerp..... | 17,500 | 4,250 | 13,750 | 32,000 |
| Stock at other continental ports.. | 23,250 | 15,000 | 46,000 | 88,000 |
| Total continental ports..... | 483,750 | 370,000 | 474,000 | 566,500 |
| Total European stocks..... | 1,587,000 | 1,478,750 | 1,563,500 | 1,589,500 |
| India cotton afloat for Europe.... | 320,000 | 560,000 | 697,000 | 485,000 |
| American cotton afloat for Europe | 214,000 | 245,000 | 269,000 | 330,000 |
| Egypt, Brazil, &c., afloat for E'rope | 25,000 | 65,000 | 49,000 | 60,000 |
| Stock in United States ports..... | 354,528 | 282,767 | 278,331 | 227,543 |
| Stock in U. S. interior ports..... | 50,947 | 28,717 | 51,817 | 50,800 |
| United States exports to-day..... | 8,000 | 2,000 | 1,000 | 5,000 |
| Total visible supply. ..bales. | 2,559,475 | 2,651,234 | 2,904,018 | 2,747,843 |
| Of the above, the totals of American and other descriptions are as follows: | | | | |
| *American*— | | | | |
| Liverpool stock..... ... | 614,000 | 603,000 | 523,000 | 361,000 |
| Continental stocks..... ..... | 317,000 | 190,000 | 204,000 | 241,000 |
| American afloat to Europe..... | 214,000 | 245,000 | 269,000 | 330,000 |
| United States stock..... . . .. | 354,528 | 282,767 | 278,331 | 227,543 |
| United States interior stocks..... | 50,947 | 28,717 | 51 186 | 50 800 |
| United States exports to-day..... | 8,000 | 2,000 | 1,000 | 5,000 |
| Total American.....bales. | 1,558,475 | 1,328,484 | 1,421,518 | 1,215,343 |
| *East Indian, Brazil, &c.*— | | | | |
| Liverpool stock..... ..... | 435,000 | 402,000 | 430,000 | 481,000 |
| London stock..... | 54,250 | 106,750 | 135 500 | 175,000 |
| Continental stocks..... | 136 750 | 180,000 | 177,000 | 325,500 |
| India afloat for Europe..... ..... | 320,000 | 560,000 | 697,000 | 485,000 |
| Egypt, Brazil, &c., afloat .. ..... | 25,000 | 65,000 | 49,000 | 60,000 |
| Total East India, &c..... | 971,000 | 1,322,750 | 1,482,500 | 1,532 500 |
| Total American..... ...1,588,475 | | 1,328,484 | 1,421,518 | 1,215,343 |
| Total visible supply....bales | 2,559,475 | 2,651,234 | 2,904 018 | 2,747,843 |
| Price Middling Uplands, Liverp'l. | 6d. | 7⅛d. | 8¼@-⅜d. | 8⅞@9d. |

These figures indicate a *decrease* in the cotton in sight to-night of 91,759 bales as compared with the same date of 1875, a *decrease* of 344,543 bales as compared with the corresponding date of 1874, and a *decrease* of 188,368 bales as compared with 1873.

AT THE INTERIOR PORTS the movement—that is the receipts and shipments for the week and stock to-night, and for the corresponding week of 1875—is set out in detail in the following statement:

| | Week ending June 9, 1876. | | | Week ending June 11, 1875. | | |
|---|---|---|---|---|---|---|
| | Receipts. | Shipments. | Stock. | Receipts. | Shipments. | Stock. |
| Augusta, Ga..... | 175 | 988 | 3,403 | 446 | 1,497 | 4,917 |
| Columbus, Ga. ..... | 145 | 269 | 1,054 | 45 | 1,221 | 2,542 |
| Macon, Ga..... | 23 | 3 8 | 1,928 | 55 | 647 | 2,433 |
| Montgomery, Ala .. | 69 | 495 | 2,876 | 31 | 130 | 1,041 |
| Selma, Ala..... | 157 | 405 | 1,491 | 57 | 657 | 634 |
| Memphis, Tenn.... | 1,105 | 2,905 | 32,890 | 4 9 | 3,332 | 11,242 |
| Nashville, Tenn... | 59 | 142 | 2,305 | 185 | 896 | 5,947 |
| Total, old ports | 1,733 | 5,592 | 50,047 | 1,238 | 8,380 | 28,717 |
| Dallas, Texas..... | 4 | 27 | 402 | ... | .... | .... |
| Jefferson, Texas ... | 38 | 9 | 526 | 15 | .... | 35 |
| Shreveport, La..... | 285 | 651 | 1,032 | 290 | 357 | 62 |
| Vicksb'g, Miss..... | 339 | 431 | 1,215 | 86 | 285 | 981 |
| Columbus, Miss... | 5 | 26 | 716 | .... | .... | 394 |
| Eufaula, Ala. (*est* .. | 50 | 108 | 1,100 | 28 | 68 | 121 |
| Griffin, Ga..... | 6 | 15 | 214 | ... | 2 | 262 |
| Atlanta, Ga..... ... | 54 | ... | 2,388 | 29 | 33 | 702 |
| Rome, Ga..... | 5 | 81 | 234 | 37 | 60 | 676 |
| Charlotte, N. C., ... | 175 | 64 | 594 | 70 | 152 | 1,253 |
| St. Louis, Mo.. .... | 548 | 1,100 | 6,181 | 311 | 976 | 4,921 |
| Cincinnati, O..... | 1,068 | 1,184 | 15,060 | 1,458 | 1,549 | 6,433 |
| Total, new ports | 2,720 | 4,003 | 31,692 | 2,351 | 3,483 | 16,022 |
| Total, all..... | 4 453 | 9,595 | 82,569 | 3,592 | 11,863 | 44,739 |

The above totals show that the old interior stocks have *decreased* during the week 3,859 bales, and are to-night 22,230

bales *more* than at the same period last year. The receipts at the towns have been 495 bales *more* than the same week last year.

BOMBAY SHIPMENTS.—According to our cable despatch received to-day, there have been 25,000 bales shipped from Bombay to Great Britain the past week, and 19,000 bales to the Continent; while the receipts at Bombay during this week have been 49,000 bales. The movement since the 1st of January is as follows. These are the figures of W. Nicol & Co., of Bombay, and are brought down to Thursday, June 8:

| | Shipments this week | | | Shipments since Jan. 1 | | | Receipts. | |
|---|---|---|---|---|---|---|---|---|
| | Great Britain. | Continent. | Total. | Great Britain. | Continent. | Total. | This week. | Since Jan. 1. |
| 1876..... | 25,000 | 19,000 | 44,000 | 428,000 | 274,000 | 701,000 | 49,000 | 901,000 |
| 1875..... | 18,000 | 17,000 | 35,000 | 615,000 | 334,000 | 1,049,000 | 83,000 | 1,171,000 |
| 1874. ... | 35,000 | 19,000 | 54,000 | 665,000 | 322,000 | 988,600 | 88,000 | 1,161,000 |

From the foregoing it would appear that, compared with last year, there is an *increase* of 9,000 bales this year in the week's shipments from Bombay to Europe, and that the total movement since January 1 shows a *decrease* in shipments of 317,000 bales compared with the corresponding period of 1875.

WEATHER REPORTS BY TELEGRAPH.—Almost uniformly favorable weather is reported this week. The rainy districts of last week have had very little rain and higher temperature; much needed showers have visited other sections; so that altogether the plant is making satisfactory progress, with generally clear fields. In Texas the fine weather has forced cotton forward so rapidly that it has already nearly made up for the late planting.

*Galveston, Texas.*—There was a sprinkle here one day this week, the rainfall reaching two hundredths of an inch. The thermometer has averaged 81, the extremes being 73 and 91. The crop is developing promisingly, the extremely favorable weather tending to retrieve the lateness of planting.

*Indianola, Texas.*—The railroad has stopped running for the season, so there are no receipts. On one day this week we had a good shower, and another is desirable. The rainfall for the week is thirteen hundredths of an inch. The average thermometer is 80, the highest 90 and the lowest 72. Crop accounts are more favorable.

*Corsicana, Texas.*—We have had delightful showers on two days this week, and the indications are that they extended over a wide surface. The rainfall is thirty four hundredths of an inch. The average thermometer is 76, the highest 94 and the lowest 58. The crop is developing promisingly.

*Dallas, Texas.*—There was a light shower on one day this week, the rainfall reaching four hundredths of an inch. A little more would have been welcome. Crops are doing about as well as possible. The wheat harvest is progressing. Average thermometer 76, highest 90 and lowest 54.

*New Orleans, Louisiana.*—There have been two rainy days this week, the rainfall reaching eighty hundredths of an inch. The thermometer has averaged 77.

*Shreveport, Louisiana.*—There were lively showers here on Saturday and Sunday mornings last, the rainfall reaching one inch and sixty-four hundredths. Average thermometer during the week 77, highest 91 and lowest 61. All kinds of crops are doing finely, oats and corn in particular doing better than at any time since the war.

*Vicksburg, Mississippi.*—There has been rain here on one day this week, the rainfall reaching twelve hundredths of an inch. The thermometer has averaged 75, the highest being 89 and the lowest 63.

*Columbus Mississippi.*—During this week the days have been warm, but the nights cold. The thermometer has averaged 75, the highest being 81 and the lowest 69.

*Little Rock, Arkansas.*—We had quite a rain and thunder storm on last Friday night, and it is being repeated now. In the meantime the weather has been fair and pleasant. Crop reports from all parts of the State are very favorable. Average thermometer 74, highest 89 and lowest 57. The rainfall is two inches and thirty-three hundredths.

*Nashville, Tennessee.*—There was rain here one day this week, the rainfall reaching forty-two hundredths of an inch. The thermometer has ranged from 64 to 82, averaging 73. The crop is developing promisingly.

*Memphis, Tennessee.*—During this week the days have been warm, but the nights have been cold. There has been one rainy day, the rainfall reaching fifteen hundredths of an inch. The thermometer has averaged 73, ranging from 85 to 56. The crop is developing promisingly.

*Mobile, Alabama.*—Rain fell the early part of the week on one day, to the extent of eighty-two hundredths of an inch; but the latter part has been clear and pleasant. The average thermometer is 78, the highest 92 and the lowest 63. Crop accounts are more favorable. Good progress is being made in clearing the fields of weeds.

*Montgomery, Alabama.*—There was rain on two days, to the extent of ninety hundredths of an inch. The thermometer has averaged 77, the highest being 90 and the lowest 61. Our last week's report of the rainfall was incorrect. It should have been —for the week, two and seventy-five hundredths, and for the month, six and fifty-five hundredths inches.

*Selma, Alabama.*—We have had two light rains this week, the rainfall reaching sixty-six hundredths of an inch. The thermometer has averaged 76.

*Madison, Florida.*—Telegram not received.

*Macon, Georgia.*—There has been rain on two days this week. The fields are clear of weeds, and the crop is developing promisingly Average thermometer for the week 71, highest 88 and lowest 62. The rainfall during the month of May was one inch and eighty five hundredths.

*Atlanta, Georgia.*—On three days the early part of the week, there were showers, the rainfall reaching an aggregate of one inch. The latter part of the week has been clear and pleasant. The thermometer has averaged 76, the highest being 82 and the lowest 62. The fields are clear of weeds.

*Columbus, Georgia.*—It rained severely one day this week, but the rest of the week has been pleasant. The thermometer has averaged 77, the highest being 84 and the lowest 66.

*Savannah, Georgia.*—Rain has fallen on three days this week, to the extent of thirty-four hundredths of an inch. The rest of the week has been pleasant. Wages will be lower this year, and there will be more corn and less cotton planted this year than last. Crop accounts are more favorable, and good progress is being made in clearing the fields of weeds. Average thermometer 79, highest 90 and lowest 65.

*Augusta, Georgia.*—The weather has been pleasant the latter part of the week, but it rained three days the early part, the showers being heavy and general in this section, and the rainfall reaching three and two hundredths inches. The rain was very beneficial to the crops. The cotton plant looks strong and healthy, and crop accounts are more favorable. Average thermometer 76, highest 88 and lowest 62.

*Charleston, South Carolina.*—One day of the week was showery, the rainfall reaching forty six hundredths of an inch. The average thermometer is 78, the highest 88 and the lowest 64.

The following statement we have also received by telegraph showing the height of the rivers at the points named at 3 o'clock June 8. We give last year's figures (June 11, 1875) for comparison.

| | June 8, '76. Feet. | June 8, '76. Inch. | June 11, '75. Feet. | June 11, '75. Inch. |
|---|---|---|---|---|
| New Orleans..Below high-water mark..... | 3 | 5 | 6 | 7 |
| Memphis.....Above low-water mark..... | 18 | 10 | 16 | 6 |
| Nashville.....Above low-water mark..... | 18 | 0 | Missing. | |
| Shreveport....Above low-water mark..... | 15 | 4 | Missing. | |
| Vicksburg....Above low-water mark..... | 42 | 7 | 28 | 0 |

New Orleans reported below high-water mark of 1871 until Sept. 9, 1874, when the zero of gauge was changed to high-water mark of April 15 and 16, 1874, which is 6-10ths of a foot above 1871, or 16 feet above low-water mark at that point.

MONTHLY MOVEMENT OF CROP.—Below we give our statement of the monthly movement of the crop, brought forward to June 1:

MONTHLY MOVEMENT OF CROP.

| Monthly Receipts. | Year beginning September 1. 1875. | 1874. | 1873. | 1872. | 1871. | 1870. |
|---|---|---|---|---|---|---|
| September..... | 169,077 | 134,836 | 115,255 | 181,744 | 82,073 | 121,317 |
| October..... | 610,816 | 536,964 | 355,328 | 444,003 | 329,449 | 355,059 |
| November..... | 740,116 | 676,295 | 576,108 | 530,153 | 461,599 | 514,192 |
| December..... | 821,177 | 759,036 | 811,668 | 521,975 | 520,271 | 625,7111 |
| Total to Jan. 1... | 2,340,686 | 2,106,675 | 1,858,319 | 1,678,875 | 1,393,305 | 1,648,272 |
| January..... | 637,067 | 444,052 | 702,168 | 569,430 | 492,246 | 627,282 |
| Total to Feb. 1.. | 2,977,753 | 2,550,727 | 2,560,517 | 2,253,305 | 1,885,551 | 2,275,268 |
| February..... | 479,801 | 381,321 | 482,688 | 462,554 | 346,594 | 608,289 |
| Total to March 1.... | 3,457,554 | 2,931,051 | 3,043,205 | 2,715,857 | 2,232,145 | 2,884,112 |
| March..... | 300,128 | 251,133 | 332,708 | 309,307 | 208,033 | 428,107 |
| Total to April 1..... | 3,757,682 | 3,185,484 | 3,375,908 | 3,025,164 | 2,440,228 | 3,314,219 |
| April..... | 163,491 | 183,598 | 273,986 | 118,819 | 133,977 | 276,568 |
| Total to May 1..... | 3,921,273 | 3,369,082 | 3,649,894 | 3,211,013 | 2,576,205 | 3,588,817 |
| May..... | 92,600 | 81,780 | 127,846 | 173,693 | 77,86 | 193,030 |
| Total to June 1.... | 4,013,873 | 3,400,862 | 3,677,210 | 3,417,736 | 2,651,071 | 3,781,847 |
| Year's port receipts. | 3,497,109 | 3,304,290 | 3,651,346 | 2,732,283 | 1,634,754 | |
| Overland..... | 205,339 | 237,572 | 141,500 | 122,063 | 228,923 | |
| Southern consump.. | 130,481 | 128,326 | 137,662 | 120,50 | 91,240 | |
| Year's total crop..... | 3,832,901 | 4,170,388 | 3,930,508 | 2,974,351 | 1,952,917 | |
| Per cent of total port receipts received to Jan. 1..... | 60·21 | 48·81 | 46·11 | 50·99 | 46·87 | |
| Per cent of total port receipts received to Feb. 1..... | 72·93 | 67·30 | 61·71 | 69 01 | 56·43 | |
| Per cent of total port receipts to March 1..... | 83 89 | 73 60 | 74·38 | 81·09 | 75 35 | |
| Per cent of total port receipts to April 1..... | 91.08 | 88·71 | 82·87 | 89·8 | 82·14 | |
| Per cent of total port receipts to May 1.. ..... | 94.90 | 1 3·31 | 88.84 | 94·28 | 89·00 | |
| Per cent of total port receipts to June 1..... | 97.24 | 96·66 | 93 60 | 97·10 | 93·79 | |
| Per cent of total crop received to Jan. 1..... | 54·96 | 44·56 | 42·83 | 46·84 | 37·87 | |
| Per cent of total crop received to Feb. 1..... | 66·51 | 61·39 | 57·32 | 63·42 | 52·28 | |
| Per cent of total crop received to March 1 ..... | 76·54 | 75·27 | 69·09 | 75·04 | 66·25 | |
| Per cent of total crop received to April 1..... | 83.10 | 80·94 | 76.96 | 82·04 | 76 10. | |
| Per cent of total crop received to May 1..... | 86·59 | 85·12 | 82·58 | 86·61 | 82·45 | |
| Per cent of total crop received to June 1 ..... | 88·72 | 88·17 | 86·93 | 89·33 | 86 89 | |
| Half the port receipts received | Dec. 15. | Jan. 2. | Jan. 8. | Dec. 29. | Jan. 18. | |
| On which day receipts were... | 1,745,630 | 1,909,958 | 1,822,523 | 1,375,784 | 2,011,601 | |
| Half the total crop received.. | Dec. 22. | Jan. 11. | Jan. 16. | Jan. 5. | Jan. 26. | |
| On which day receipts were | 1,916,767 | 2,083,115 | 1,978,161 | 1,486,894 | 2,169,289 | |

Up to June 1st the receipts at the ports this year showed an excess of 613,013 bales over the previous season, while the overland movement was at the same time probably about 60,000 bales larger, so that, with no increase after June 1st, this crop would reach about 4,503,000 bales.

OUR ACREAGE REPORT.—We shall be delayed until two weeks from to-day in the publication of our acreage report. This is owing to the very extensive correspondence we have been undertaken this year, which promises to result in an amount of information on this subject never before gathered. One point in particular we have sought to determine, and that is the exact planting and yield per acre in each county of the South the last two years. If this can be reached, and the increased or decreased planting in every county for this year be determined, we shall secure an unusual degree of accuracy in our result; for it is not simply the aggregate acreage in the United States that determines the crop; it is of far more importance to know, in seeking to reach a correct conclusion, whether acres that easily produce 500 lbs. have been substituted for those which, with difficulty, produce 90 lbs., or *vice versa*, and just to what extent this has been done. With regard to the result of previous crops, we began collecting our information several months since, and our returns have been very satisfactory and gratifying. If we succeed as fully in our efforts as we now anticipate, we shall have the satisfaction of knowing that we have taken another element of uncertainty out of this crop question.

WEEKLY RECEIPTS OF COTTON.—Below we give a table showing the receipts of cotton each week at all the ports of the United States for several seasons, indicating, also, the total crop each year. Our figures are given in thousands of bales.

| Date. | 1875-76. Week.. | 1875-76. Month. | 1874-75. Week.. | 1874-75. Month. | 1873-74. Week.. | 1873-74. Month. | 1872-73. Week.. | 1872-73. Month. | 1871-72. Week.. | 1871-72. Month. | 1870-71. Week.. | 1870-71. Month. |
|---|---|---|---|---|---|---|---|---|---|---|---|---|
| Sept. 3..... | 4 | | 6 | | 9 | | 14 | | 1 | | 5 | |
| " 10.. .... | 19 | | 15 | | 13 | | 30 | | 9 | | 11 | |
| " 17..... | 37 | | 28 | | 24 | | 51 | | 12 | | 18 | |
| " 24..... | 47—107 | | 46— 95 | | 41— 87 | | 64—159 | | 20— 42 | | 38— 72 | |
| Oct. 1..... | 80 | | 59 | | 53 | | 74 | | 34 | | 55 | |
| " 8..... | 103 | | 97 | | 46 | | 87 | | 46 | | 69 | |
| " 15..... | 138 | | 121 | | 79 | | 98 | | 64 | | 76 | |
| " 22..... | 147 | | 128 | | 101 | | 113 | | 83 | | 82 | |
| " 29..... | 171—639 | | 150—555 | | 108—387 | | 120—492 | | 94—321 | | 85—367 | |
| Nov. 5..... | 175 | | 148 | | 128 | | 134 | | 97 | | 107 | |
| " 12 .. ... | 150 | | 160 | | 124 | | 111 | | 105 | | 132 | |
| " 19..... | 186 | | 158 | | 134 | | 119 | | 101 | | 128 | |
| " 26..... | 183—694 | | 166—627 | | 124—510 | | 134—498 | | 105—408 | | 119—480 | |
| Dec. 3..... | 158 | | 176 | | 170 | | 134 | | 122 | | 141 | |
| " 10..... | 173 | | 181 | | 173 | | 126 | | 106 | | 153 | |
| " 17..... | 194 | | 188 | | 196 | | 125 | | 121 | | 156 | |
| " 24..... | 197 | | 165 | | 215 | | 103 | | 120 | | 130 | |
| " 31..... | 187—909 | | 147—857 | | 176—980 | | 105—593 | | 127—606 | | 125—705 | |
| Jan. 7..... | 138 | | 82 | | 142 | | 138 | | 111 | | 110 | |
| " 14..... | 162 | | 96 | | 154 | | 136 | | 95 | | 132 | |
| " 21..... | 142 | | 102 | | 159 | | 136 | | 119 | | 147 | |
| " 28..... | 152—594 | | 116—396 | | 171—626 | | 115—520 | | 121—446 | | 151—570 | |
| Feb. 4..... | 131 | | 108 | | 146 | | 126 | | 93 | | 155 | |
| " 11..... | 119 | | 104 | | 131 | | 122 | | 86 | | 161 | |
| " 18..... | 111 | | 97 | | 116 | | 109 | | 89 | | 142 | |
| " 25..... | 110—471 | | 73—387 | | 106—499 | | 105—462 | | 77—345 | | 137—595 | |
| March 3..... | 96 | | 77 | | 95 | | 82 | | 74 | | 127 | |
| " 10..... | 73 | | 63 | | 82 | | 83 | | 50 . | | 137 | |
| " 17..... | 65 | | 52 | | 67 | | 74 | | 50 | | 108 | |
| " 24..... | 63 | | 48 | | 84 | | 56 | | 40 | | 82 | |
| " 31..... | 60—352 | | 39—279 | | 60—368 | | 42—343 | | 41—255 | | 72—521 | |
| April 7..... | 56 | | 41 | | 50 | | 49 | | 37 | | 70 | |
| " 14..... | 42 | | 39 | | 40 | | 56 | | 36 | | 65 | |
| " 21..... | 21 | | 22 | | 32 | | 43 | | 39 | | 63 | |
| " 28..... | 30—159 | | 22—123 | | 30— 152 | | 43—199 | | 27—139 | | 57—255 | |
| May 5..... | 26 | | 22 | | 24 | | 44 | | 20 | | 53 | |
| " 12... .. | 26 | | 20 | | 26 | | 41 | | 18 | | 48 | |
| " 19..... | 20 | | 19 | | 23 | | 34 | | 16 | | 46 | |
| " 26..... | 16—88 | | 18— 79 | | 22— 95 | | 31—150 | | 13— 67 | | 43—189 | |
| June 2..... | 14 | | 12 | | 17 | | 25 | | 14 | | 37 | |
| " 9... ... | 11 | | 14 | | 13 | | 18 | | 12 | | 23 | |
| " 16..... | | | 13 | | 13 | | 20 | | 13 | | 24 | |
| " 23..... | | | 10 | | 13 | | 18 | | 10 | | 24 | |
| " 30..... | | | 6— 55 | | 12— 68 | | 9— 90 | | 7— 56 | | 19—132 | |
| July 7..... | | | 7 | | 9 | | 15 | | 5 | | 19 | |
| " 14..... | | | 4 | | 10 | | 14 | | 4 | | 16 | |
| " 21..... | | | 3 | | 8 | | 13 | | 3 | | 11 | |
| " 28..... | | | 3— 17 | | 5— 30 | | 13— 55 | | 3— 15 | | 11— 57 | |
| Aug. 4..... .. | | | 2 | | 5 | | 11 | | 3 | | 11 | |
| " 11 ..... | | | 2 | | 4 | | 11 | | 2 | | 10 | |
| " 18..... | | | 2 | | 6 | | 11 | | 3 | | 8 | |
| " 31..... | | | 6— 12 | | 7— 22 | | 10— 43 | | 12— 20 | | 15— 44 | |
| Corrections*... | | | 15 | | 30 | | 47 | | 12 | | 45 | |
| Total at ports.. | | | 3,497 | | 3,804 | | 3,651 | | 2,732 | | 4,032 | |
| Overland..... | | | 205 | | 238 | | 141 | | 122 | | 229 | |
| Cons'm'd South | | | 131 | | 129 | | 138 | | 120 | | 91 | |
| Total crop... | | | 3,833 | | 4,171 | | 3,930 | | 2,974 | | 4,352 | |

* Made up on count of stocks, &c.

MOVEMENT OF COTTON IN LIVERPOOL.—We find in the Manchester *Guardian* the following estimates of the probable movement of cotton in Liverpool from 19th May to the 29th of September, 1876. The first line, it will be seen, gives the stock at Liverpool, May 18 (1,001,120 bales), and the last line the anticipated prices, Sept. 29. One is almost induced to believe that there is some connection between the ownership of the present Liverpool stock and the anticipated prices given in these estimates; and that, therefore, the wish is father to the thought. Nothing would be pleasanter than to see cotton go up to 7½@7 11-16d., but we would advise our readers not to buy futures on that expectation, for unless our crop meets with disaster, we can discover no reason for anticipating such rates. The *Guardian* states that these estimates have been compiled by men of great experience in the trade, and represent its various branches—merchants, brokers, exporters, and importers—and were made up entirely independently of each other.

| *Estimates for 1876.* | *One.* | *Two.* | *Three.* | *Four.* | *Five.* | *Six.* | *Aver'ge* | *Actual for 187* |
|---|---|---|---|---|---|---|---|---|
| Stock in Liverpool, May 18... | 1,001,120 | 1,001,120 | 1,001,120 | 1,001,120 | 1,001,120 | 1,001,120 | 1,001,120 | 683 20 |
| *Great Britain, May 19 to Sept. 29—say nineteen weeks.* | | | | | | | | |
| *Receipts of—* | | | | | | | | |
| American..... | 432,000 | 360,000 | 438,880 | 432,000 | 425,560 | 392,000 | 413,423 | 331,24 |
| East Indian, &c. | 267,000 | 290,000 | 215,000 | 234,560 | 270,000 | 270,000 | 262,761 | 358,98 |
| Other sorts..... | 160,000 | 150,000 | 165,000 | 132,214 | 195,000 | 188,000 | 165,036 | 243 54 |
| Total supply.... | 1,860,120 | 1,801,120 | 1,850,000 | 1,800,000 | 1,891,680 | 1,851,120 | 1,842,340 | 1,994,9 |
| *Takings—* | | | | | | | | |
| Trade, per week | 58,000 | 58,000 | 58,500 | 60,500 | 57,000 | 58,500 | 58,416 | 51,61 |
| Export, per w'k. | 7,000 | 6,000 | 7,000 | 8,500 | 9,250 | 7,500 | 7,542 | 10,55 |
| Deliver's,19 w'ks | 1,235,000 | 1,216 000 | 1,244,500 | 1,311,000 | 1,253,750 | 1,254,000 | 1,253,203 | 1,181,65 |
| Stock, Sept. 29.. | 625,120 | 585,120 | 605,500 | 489,000 | 632,930 | 597, 20 | 589,132 | 7.3,25 |
| *At Sea, Sept. 29—* | | | | | | | | |
| East India..... | 197,000 | 200,000 | 218,000 | 193,000 | 235,000 | 235,000 | 213,000 | 221,00 |
| American.. .... | 20,000 | 30,000 | 18,000 | 18,000 | 25,000 | 35,000 | 24,333 | 15,00 |
| Middling Up. on spot, Sept 29... | 7¼ | 7¼ | 6 13-16 | 7 11-16 | 7½ | 6 5-16 | 7 3-32 | 6 |

In examining the American portion of the above, our reader should remember that on 18th of May the American afloat for Liverpool was 202,000 bales, and the stock at our outports was 458,325 bales, and the amount likely to be received at the ports from May 18 to Sept. 1, about 180,000 bales, or a total of about 840,000 bales. Out of this, we should allow for England at least 50,000 bales more than the highest estimate of American given above. It was not our purpose, however, to criticise the various items in these estimates, but simply to warn our readers against acting on the supposition that the prices named are to be reached; for certainly we have no good reason for expecting them to be, in any event other than that we have mentioned—a disaster to our crop.

GUNNY BAGS, BAGGING, &c.—Bagging has ruled quiet during the week past, and the enquiry is of no importance. The sales making are only of small parcels. Holders are asking former figures, but values are entirely nominal in the absence of any trade. Bales are quiet and unchanged at 9@9¼c. for India. Bags are nominal. Jute butts are ruling quiet, and we hear of no sales of moment making. Prices are unchanged, and at the close holders are asking 2¾c. cash and 3c. time. Lots to arrive are dull at previous figures.

LIVERPOOL, June 9—3:30 P. M.—BY CABLE FROM LIVERPOOL.—Estimated sales of the day were 10,000 bales, of which 2,000 bales were for export and speculation. Of to-day's sales 7,200 bales were American. The weekly movement is given as follows:

| | May 19. | May 26. | June 2. | June 9 |
|---|---|---|---|---|
| Sales of the week.. .....bales. | 50,000 | 43,000 | 48,000 | 37,00 |
| Forwarded..... ..... ..... | 8,000 | 7,000 | 10,000 | 8,00 |
| Sales American.... ..... | 34,000 | 28,000 | 33,000 | 27,00 |
| of which exporters took..... | 6,000 | 5,000 | 5,000 | 4,00 |
| of which speculators took..... | 3,000 | 2,000 | 4,000 | 3,00 |
| Total stock..... | 1,001,000 | 1,042,000 | 1,051,000 | 1,049,00 |
| of which American..... | 598,000 | 626,000 | 628,000 | 614,00 |
| Total import of the week..... | 49,000 | 93,000 | 61,000 | 43,00 |
| of which American..... | 22,000 | 69,000 | 28,000 | 18,00 |
| Actual export.. ..... ... | 4,000 | 10,000 | 4,000 | 5,00 |
| Amount afloat..... ... | 365,000 | 321,000 | 345,000 | 340,00 |
| of which American..... ... | 162,000 | 121,000 | 116,000 | 124,00 |

The following table will show the daily closing prices of cotton for the week:

| *Spot.* | Satur. | Mon. | Tues. | Wednes. | Thurs. | Fri. |
|---|---|---|---|---|---|---|
| Mid. Orl'ns. | ..@6 | Holidays. | | ..@6 | ..@6 | ..@6 |
| Mid. Upl'ds. | ..@6 3-16 | | | . @6 3 16 | ..@6 3-16 | ..@6 3-16 |

*Futures.*

SATURDAY.—June delivery, Uplands, Low Mid. clause, 5 29-32@15-16d.
June-July delivery, Uplands, regular contract, 5 13-16d.
July-Aug. delivery, Uplands, Low Mid. clause, 6d.
Sept.-Oct. delivery, Uplands, Low Mid. clause, 6 5-32d.
Sept.-Oct. delivery, Uplands, Low Mid. clause, 6 3-16d.

MONDAY.—No report—Whitsuntide Holiday.

TUESDAY.—No report—Whitsuntide Holiday.

WEDNESDAY.—Aug.-Sept. delivery, Uplands, Low Mid. clause, 6 1-16d.
June-July delivery, Uplands, Low Mid. clause, 5 29-32d.
Sept.-Oct. delivery, Uplands, Low Mid. clause, 6 5-32d.
July-Aug. delivery, Uplands, Low Mid. clause, 6d.

THURSDAY.—June delivery, Uplands, Low Mid. clause, 5¾d.
Sept.-Oct. delivery, Uplands, Low Mid. clause, 6¼d.
June-July delivery, Uplands, Low Mid. clause, 5 27-32@29-32d.
July-Aug. delivery, Uplands, Low Mid. clause, 5 15-16d.
August shipment, Uplands, Low Mid. clause, by sail, 6 1-32d.
July-Aug. delivery, Uplands, Low Mid. clause, 5 29-32d.
Aug-Sept. delivery, Uplands, Low Mid. clause, 6d.
Sept.-Oct. delivery, Uplands, Low Mid. clause, 6 1-16d.
June-July delivery, Orleans, Low Mid. clause, 5¾d.

FRIDAY.—June-July delivery, Uplands, Low Mid. clause, 5¾d.
Aug.-Sept. delivery, Uplands, Low Mid. clause, 6d.
Sept.-Oct. delivery, Uplands, Low Mid. clause, 6 1-16d.
June delivery, Uplands, Low Mid. clause, 5 29-32d.
July-Aug. delivery, Uplands, Low Mid. clause, 5 15-16d.
Aug.-Sept. delivery, Uplands, Low Mid. clause, 6 1-32d.
Sept.-Oct. delivery, Uplands, Low Mid. clause, 6 3-32d.
July-Aug delivery, Uplands, Low Mid. clause, 6d.
Aug.-Sept. delivery, Uplands, Low Mid. clause, 6 1-16d.
Sept.-Oct. delivery, Uplands, Low Mid. clause, 6¼d.

THE EXPORTS OF COTTON from New York, this week, show an increase, as compared with last week, the total reaching 6,421 bales, against 5,480 bales last week. Below we give our usual table showing the exports of cotton from New York, and their direction, for each of the last four weeks; also the total exports and direction since Sept. 1, 1875; and in the last column the total for the same period of the previous year.

**Exports of Cotton (bales) from New York since Sept. 1, 1875**

| EXPORTED TO | WEEK ENDING May 17. | May 24. | May 31. | June 7. | Total to date. | Same period prev'us year. |
|---|---|---|---|---|---|---|
| Liverpool | 6,524 | 8,720 | 5,200 | 4,723 | 321,244 | 319,238 |
| Other British Ports | 29 | .... | .... | .... | 1,671 | 2,416 |
| **Total to Gt. Britain** | 6,553 | 8,720 | 5,200 | 4,723 | 322,917 | 321,704 |
| Havre | .... | .... | 200 | .... | 2,115 | 7,889 |
| Other French ports | .... | .... | .... | .... | .... | .... |
| **Total French** | .... | .... | 200 | .... | 2,115 | 7,889 |
| Bremen and Hanover | 100 | 100 | 50 | 48 | 22,585 | 19,226 |
| Hamburg | .... | .... | 30 | .... | 8,401 | 17,261 |
| Other ports | .... | 321 | .... | 1,650 | 28,751 | 2,844 |
| **Total to N. Europe** | 100 | 421 | 80 | 1,698 | 59,740 | 39,331 |
| Spain, Oporto & Gibraltar &c | .... | .... | .... | .... | 12 | 10 |
| All others | .... | .... | .... | .... | 429 | 55 |
| **Total Spain, &c** | .... | .... | .... | .... | 421 | 65 |
| **Grand Total** | 6,653 | 4,141 | 5,480 | 6,421 | 385,193 | 362,989 |

The following are the receipts of cotton at New York, Boston, Philadelphia and Baltimore for the last week, and since Sept. 1, '75:

| RECEIPTS FROM | NEW YORK. This week. | NEW YORK. Since Sept. 1. | BOSTON. This week. | BOSTON. Since Sept. 1. | PHILADELP'IA This week. | PHILADELP'IA Since Sept. 1. | BALTIMORE. This week. | BALTIMORE. Since Sept. 1 |
|---|---|---|---|---|---|---|---|---|
| New Orleans | 3,051 | 150,792 | .... | 19,420 | .... | 422 | ... | ... |
| Texas | .... | 79,231 | .... | 8,724 | .... | .... | .... | .... |
| Savannah | 937 | 87,267 | .... | 28,273 | ... | 15,983 | 56 | 18,144 |
| Mobile | 900 | 4 060 | 2,106 | 4,409 | ... | .... | ... | ... |
| Florida | .... | 7,253 | .... | .... | .... | .... | ... | ... |
| N'th Carolina | 663 | 94,133 | .... | 1,826 | .... | .... | 31 | 9,756 |
| S'th Carolina | 279 | 52,862 | .... | .... | .... | .... | 32 | 21,172 |
| Virginia | 563 | 180,277 | 1,012 | 68,629 | .... | .... | 129 | 52,862 |
| North'n Ports | 208 | 9,505 | 2,094 | 78,517 | .... | .... | .... | 65 |
| Tennessee, &c | 952 | 195,678 | 185 | 64,640 | 427 | 34,269 | 143 | 5,929 |
| Foreign | 228 | 4,624 | .... | 4 | .... | .... | .... | ... |
| Total this year | 7,784 | 864,582 | 5,397 | 273,451 | 427 | 50,674 | 391 | 107,928 |
| Total last year | 9,686 | 758 731 | 2,090 | 302,887 | 659 | 61,284 | 1,227 | 115,386 |

SHIPPING NEWS.—The exports of cotton from the United States the past week, as per *latest mail* returns, have reached 29,584 bales. So far as the Southern ports are concerned, these are the same exports reported by telegraph, and published in THE CHRONICLE last Friday. With regard to New York, we include the manifests of all vessels cleared up to Wednesday night of this week.

| | Total bales. |
|---|---|
| NEW YORK—To Liverpool, per steamers Cambrian, 608....Celtic, 221 ....England, 1,328....Russia, 282....per ship Janet Court, 2,284 | 4,723 |
| To Bremen, per steamer Main, 48 | 48 |
| To Cronstadt, per bark Brilliant, 1,650 | 1,650 |
| NEW ORLEANS—To Liverpool, per steamer Rita, 1,998....per ships Saranak, 2,735....Queen of Nations, 4,756 | 9,489 |
| To Havre, per bark N. S., 2,057 | 2,057 |
| To Bremen, per barks Freihandel, 1,374....Onkel, 880 | 2 254 |
| To Amsterdam, per bark Aule, 909 | 909 |
| To Vera Cruz, per steamer City of Mexico, 408 | 408 |
| MOBILE—To Barcelona, per schooner E. L. Dow, 1,100 | 1,100 |
| CHARLESTON—To Havre, per bark John Geddie, 2,358 Upland and 58 Sea Island | 2,416 |
| To Barcelona, per brig Carmita, 165 Upland | 165 |
| SAVANNAH—To Liverpool, per bark Jacob Rauers, 1,705 Upland | 1,705 |
| To Havre, per brig Grossherzogin Anna, 1,040 Upland, 50 Sea Island | 1,090 |
| BALTIMORE—To Rotterdam, per ship Dinsberg, 492 | 492 |
| BOSTON—To Liverpool, per steamer China, 100 | 100 |
| PHILADELPHIA—To Liverpool, per steamer City of Limerick, 978 | 978 |
| Total | 29,584 |

The particulars of these shipments, arranged in our usual form, are as follows:

| | Liverpool. | Havre. | Bremen. | Amsterdam. | Rotterdam. | Cronstadt. | Barcelona. | Vera Cruz. | Total. |
|---|---|---|---|---|---|---|---|---|---|
| New York | 4,723 | .... | 48 | .... | .... | 1,650 | .... | .... | 6,421 |
| New Orleans | 9,489 | 2,057 | 2,254 | 909 | .... | .... | .... | 408 | 15,117 |
| Mobile | .... | .... | .... | .... | .... | .... | 1,100 | .... | 1,100 |
| Charleston | .... | 2,416 | .... | .... | .... | .... | 165 | .... | 2 581 |
| Savannah | 1,705 | 1,090 | .... | .... | .... | .... | .... | .... | 2,795 |
| Baltimore | .... | .... | .... | .... | 492 | .... | .... | .... | 491 |
| Boston | 100 | .... | .... | .... | .... | .... | .... | .... | 1 0 |
| Philadelphia | 978 | .... | .... | .... | .... | .... | .... | .... | 978 |
| Total | 15,995 | 5,563 | 2,302 | 909 | 492 | 1,650 | 1,265 | 408 | 29,584 |

Below we give all news received to date of disasters, &c., to vessels carrying cotton from United States ports:

ORIENTAL, Hedge, from Savannah of, and for, Boston, went ashore on Harding's Ledge, at 7:30 P. M., June 4, in a fog. The passengers, twenty in number, were taken off by fishing schooner Omega, and reached Boston shortly after midnight. The steamer bilged and filled with water, but, with a continuance of favorable weather, may be saved. Her cargo will be saved. Two lighters, loaded with cotton, wool and rosin, arrived at Boston 6th.

—Boston, June 6.—Steamer Oriental still remains ashore, two lighter loads of cotton, rosin and hides having arrived in this city. A survey will be held on the vessel this afternoon, when the question will be considered whether the expense of getting her off and the cost of repairs necessary to put her in serviceable condition will not be greater than the property is worth. If such a decision is reached, the wreck will be sold at auction.

ANDREA WILHELMINA, ship (Swed.) from New Orleans for Reval, arrived off Dungeness, May 18, with foreyard broken, having collided with Norwegian bark Svanhild.

TURKESTAN, ship (Br.), from New York for Liverpool, before reported ashore at Port Madoc, Wales, was sold prior to May 23, with her materials, for £2,700.

OSSEO, brig, from Mobile for Havre, before reported at Bermuda in distress, was ready for sea June 1, and would sail in one or two days.

M. M. MERRIMAN, schr. (of Taunton), Crane, from Bay River, North Carolina, for Fall River, with shingles and cotton, put into Norfolk, May 31, leaking. The M. M. M. sailed from Bay River on the 25th, and during the voyage encountered strong northeast winds. On the 30th, Cape Henry bearing west, thirty miles distant, at 3 P. M., she keeled over on the port side, when, on sounding the pumps, found that she had sprung a leak at the rate of 1,500 strokes per hour, which required constant pumping by all hands, in order to keep her free. She will undergo repairs at Graves' ship-yard.

Cotton freights the past week have been as follows:

| | Liverpool. Steam. d. | Liverpool. Sail. d. | Havre. Steam. c. | Havre. Sail. c. | Bremen. Steam. c. | Bremen. Sail. c. | Hamburg. Steam. c. | Hamburg. Sail. c. |
|---|---|---|---|---|---|---|---|---|
| Saturday | @5-16 | @5-16 | ¼comp. | .. | ¼comp. | .. | ¼comp. | .. |
| Monday | @5-16 | @5-16 | ¼comp. | .. | ¼comp. | .. | ¼comp. | .. |
| Tuesday | @9-32 | @5-16 | ¼comp. | .. | ¼comp. | .. | ¼comp. | .. |
| Wednesday | @5-16 | @5-16 | ¼comp. | .. | ¼comp. | .. | ¼comp. | .. |
| Thursday | @5-16 | @9-32 | ¼comp. | .. | ¼comp. | .. | ¼comp. | .. |
| Friday | @5-16 | @9 32 | ¼comp. | .. | ¼comp. | .. | ¼comp. | .. |

EUROPEAN COTTON MARKETS.—In reference to these markets our correspondent in London, writing under the date of May 26, 1876, states:

LIVERPOOL, May 24.—The following are the prices of American cotton compared with those of last year:

| | Ord. & Mid. | Fr. & G. Fr. | G. & Fine | Same date 1875. Mid. | Fair. | Good. |
|---|---|---|---|---|---|---|
| Sea Island | 15½ | 17½ | 18½ | 19 | 21 | 28 |
| Florida do | 13½ | 15 | 16 | 17½ | 18½ | 20 |
| | Ord. | G.O. | L.M. | Mid. | G.M. | Mid.F. |
| Upland | 4¾ | 5⅛ | 5⅝ | 6 | 6⅜ | 7 |
| Mobile | 4¾ | 5⅛ | 5⅝ | 6 | 6⅜ | 7 |
| Texas | 4¾ | 5⅛ | 5⅝ | 6⅛ | 6⅝ | 7⅛ |
| N. Orleans | 4¾ | 5⅛ | 5 13-16 | 6 3-16 | 6⅝ | 7⅛ |

| | Mid. | Fair. | Good. |
|---|---|---|---|
| Sea Island | 18 | 19 | 23 |
| Florida do | 16½ | 17 | 20 |
| | Mid. | G.M. | M.F. |
| Upland | 7⅜ | 8 1-16 | 8⅝ |
| Mobile | 7 15-16 | 8 3-16 | 8 7-16 |
| Texas | 7 15-16 | 8 3-16 | 8 9-16 |
| N. Orleans | 8 1-16 | 8¼ | 9 |

Since the commencement of the year the transactions on speculation and for export have been:

| | Taken on spec. to this date 1876. bales. | 1875. bales. | 1874. bales. | Actual exp. from Liv., Hull & other outports to date 1876. bales. | 1875. bales. | Actual exp't from U.K. in 1875. bales. |
|---|---|---|---|---|---|---|
| American | 77,600 | 130,690 | 109,570 | 36,301 | 86,219 | 146,660 |
| Brazilian | 640 | 4,810 | 15,990 | 4,999 | 12,655 | 28,270 |
| Egyptian, &c. | 11,510 | 10,420 | 12,100 | 2,770 | 2,103 | 9,050 |
| W. India, &c. | 400 | 1,520 | 2,100 | 3,261 | 8,036 | 25,700 |
| E. India, &c. | 19,270 | 54,940 | 33,690 | 82,460 | 94,832 | 497,130 |
| Total | 109,420 | 201,930 | 173,450 | 129,694 | 153,875 | 706,210 |

## BREADSTUFFS.

FRIDAY, P. M., June 9, 1876.

The flour market was without essential change during the past week, but towards the close became more active, with a slight upward tendency. The export demand was good for common and medium extras, ranging from $5 10 to $6 20; and the better grades of bakers' and family brands were latterly more salable. This is especially true of Southern flours. Supplies for this point have not come forward very freely, but there is an increased production at the West, for which our receivers are inclined to make room. Rye flour has tended upward, and corn meal has been quite active at a slight decline. To-day, the market was dull and weak, except for common shipping extras.

The wheat market was variable throughout the week, in tone as well as in volume of business. Receipts all all points have materially increased, and crop accounts are excellent, but the influences have proceeded from the daily changes in the phases assumed by political affairs on the Continent. The offerings have been free, and the demand promptly filled, so that very little improvement has taken place on the reduced prices noted in our last. Yesterday there were large sales of No. 2 spring at $1 17½ for Chicago and $1 20 for Milwaukee, with prime No. 1 at $1 32. To-day, there was a further advance of ½c., which checked business.

Indian corn was somewhat depressed early in the week, by liberal supplies of new mixed, much of it out of condition, and holders anxious to effect prompt sales. Prices gave way 1@2c. per bushel in consequence. But latterly receipts by rail have fallen off, and the demand has been urgent to fill freight engagements. Prices more than recovered the early decline, and last evening were 1c. higher for sound qualities, and 2@3c. higher for the lower grades, which are comparatively less plenty. The limited speculation for future delivery has been in prime mixed, at 59c. for June and 60c. for July. Receipts at the West have greatly increased. To-day, the market was quiet and scarcely so firm. Steamer mixed 56@57½c.

Rye has been active for arrival at 87c. for Western and 96½c. for State, closing quiet, with Canada nominal. Barley remains quiet, but barley at some decline has been more salable. Canada peas are unsettled.

Oats have been active, and prices are 1@2c. higher. There has been some business for export to France (part for arrival) at 40@44c. for prime to choice mixed. Yesterday, No. 2 Milwaukee sold at 43½c., and No. 2 city-graded at 38c., with choice white 47c. in store. To-day, the market was dull.

The following are closing quotations:

| FLOUR. | | GRAIN. | |
|---|---|---|---|
| No. 2 | $ bbl. $2 85@3 50 | Wheat—No. 3 spring, bush. | $1 08@1 13 |
| Superfine State & Western | 4 00@4 40 | No. 2 spring | 1 18@1 22 |
| Extra State, &c. | 5 05@5 25 | No. 1 spring | 1 27@1 32 |
| Western Spring Wheat extras | 5 00@5 30 | Red Western | 1 05@1 25 |
| do XX and XXX | 5 35@6 75 | Amber do | 1 35@1 45 |
| do winter X and XX | 5 00@6 50 | White | 1 35@1 60 |
| Unsound winter extras | 4 25@5 75 | Corn—West'n mix'd, new | 51@60 |
| City shipping extras | 5 20@6 20 | Yellow Western, new | 58@61 |
| City trade and family brands | 6 50@8 25 | Southern new | 60@65 |
| Southern bakers' and family grands | 7 00@8 50 | Rye | 86@98 |
| Southern shipp'g extras | 5 40@6 50 | Oats—Mixed | 34@44 |
| Rye flour, superfine | 4 90@5 15 | White | 38@48 |
| Corn meal—Western, &c. | 2 90@3 20 | Barley—Canada, West | 1 00@1 20 |
| Corn meal—Br'wine, &c. | 3 40@3 45 | State, 2-rowed | ....@.... |
| | | State, 4-rowed | ....@.... |
| | | Barley Malt—State | 90@1 10 |
| | | Canadian | 1 10@1 30 |
| | | Peas—Canada, bond & free | 97@1 0. |

The movement in breadstuffs at this market has been as follows:

| | —RECEIPTS AT NEW YORK.— | | | —EXPORTS FROM NEW YORK.— | | | |
|---|---|---|---|---|---|---|---|
| | —1876.— | | | —1876.— | | —1875.— | |
| | For the week. | Since Jan. 1. | Jan. 1, '75. | For the week. | Since Jan. 1. | For the week. | Since Jan 1. |
| Flour, bbls. | 74,195 | 1,602,465 | 1,360,630 | 41,401 | 869,337 | 29,607 | 783,818 |
| C. meal, " . | 4,258 | 79,507 | 65,678 | 2 699 | 71,456 | 4,040 | 74,616 |
| Wheat, bus. | 1,800,474 | 9,855,209 | 6,073,764 | 1,031,536 | 10,828,997 | 573,339 | 6,989,147 |
| Corn, " . | 516,599 | 8,253,171 | 8,701,532 | 542,951 | 6,200,007 | 268,019 | 5,565,164 |
| Rye, " | 86,223 | 319,468 | 55 165 | 87,606 | 280,954 | 16,253 | 97,487 |
| Barley, " . | 55,771 | 1,933,273 | 913,895 | 8,000 | 5,000 | .... | 110 |
| Oats ... " . | 342,945 | 4,490,245 | 3,152,831 | 10,333 | 98,922 | 1 800 | 61,946 |

The following tables show the Grain in sight and the movement of Breadstuffs to the latest mail dates:

RECEIPTS AT LAKE AND RIVER PORTS FOR THE WEEK ENDING JUNE 3, 1876, AND FROM AUGUST 1, 1875, TO JUNE 3, 1876:

| At— | Flour, bbls. (196 lbs.) | Wheat, bush. (60 lbs.) | Corn, bush. (56 lbs.) | Oats, bush. (32 lbs.) | Barley, bush. (48 lbs.) | Rye, bush. (56 lbs.) |
|---|---|---|---|---|---|---|
| Chicago | 23,726 | 481,618 | 1,696,761 | 569,577 | 107,885 | 31,916 |
| Milwaukee | 46,615 | 965,580 | 23,454 | 100,286 | 18,990 | 10,351 |
| Toledo | 695 | 154,236 | 215,770 | 27,063 | .... | .... |
| Detroit | 5,871 | 97,736 | 6,258 | 21,075 | 3,719 | ... |
| Cleveland | 2,295 | 23,809 | 1,610 | 21,912 | .... | .... |
| St. Louis | 19,015 | 122,083 | 369 235 | 84,465 | 3,580 | 2,615 |
| Peoria | 5,650 | 28,715 | 376,650 | 151,050 | 8,050 | 30, 20 |
| Duluth | 2,275 | 114,924 | .... | .... | .... | .... |
| Total | 116,234 | 1,992,4 2 | 2,721,278 | 1,005,408 | 142,253 | 75,122 |
| Previous week | 112,242 | 1,051,948 | 1,488 645 | 626,836 | 70,464 | 39,066 |
| Corresp'ng week, '75 | 113,289 | 1,229,976 | 865,021 | 511,601 | 21,662 | 12,827 |
| " '74. | 132,052 | 2,287,777 | 2,296,813 | 703,509 | 5,158 | 21,880 |
| Total Jan. 1 to date | 2,155,160 | 16,056,088 | 27,296 951 | 8,818,661 | 3,754,313 | 602,525 |
| Same time 1875 | 1,908,370 | 15,258,528 | 19,211,831 | 7,804,877 | 1,497,617 | 437,147 |
| Same time 1874 | 2,781,879 | 31,596,731 | 22,364,809 | 10,966,891 | 2 185,151 | 652,048 |
| Total Aug. 1 to date | 4,289 397 | 54,153,083 | 46,612,086 | 23,101,871 | 7,285,798 | 2,104,179 |
| Same time 1874-5 | 4,557,350 | 52,783,264 | 37,871,837 | 19,512,922 | 5,692,350 | 1,121,888 |
| Same time 1873-4 | 5,451,037 | 72,951,706 | 49,092,445 | 23,256,538 | 6,938,146 | 1,670,769 |
| Same time 1872-3 | 4,911,296 | 41,003,186 | 43,283,752 | 22,755,716 | 9,05 ,376 | 1,655,577 |

SHIPMENTS OF FLOUR AND GRAIN from the ports of Chicago, Milwaukee, Toledo, Detroit, Cleveland, St. Louis, Peoria and Duluth for the week ended June 3, and from Jan. 1 to June 3, inclusive, for four years:

| Week— | Flour, bbls. | Wheat, bush. | Corn, bush. | Oats, bush. | Barley, bush. | Rye, bush. |
|---|---|---|---|---|---|---|
| June 3, 1876 | 114,748 | 1,802,011 | 1,805,153 | 539,8 0 | 9 564 | 31,915 |
| May 27, 1876 | 112,137 | 1,725,424 | 1,291,679 | 45 ,992 | 22,564 | 67,405 |
| Cor. week '75 | 102,476 | 1,490,490 | 550,122 | 647,277 | 13,525 | 8,562 |
| Cor. week '74 | 119,787 | 2,641,634 | 1,709,064 | 635,519 | 25,178 | 3,650 |
| Cor. week '73 | 149,51: | 1,521 972 | 1,222,067 | 925,718 | 18,364 | 5,367 |
| Cor. week '72 | 91,8 1 | 528,728 | 2 3 ,582 | 74 .314 | 14,580 | 20,765 |
| Cor. week '71 | 79,760 | 1,246 379 | 1,419 369 | 348,572 | 3,615 | 34,590 |
| Jan. 1 to June 3, '76 | 2,317,311 | 13,934 826 | 23,329,003 | 6,491,106 | 1,140,2 8 | 525,349 |
| Same time 1875 | 2,067,930 | 11,799,852 | 12,461,207 | 5,25 ,245 | 845,065 | 253 2 8 |
| Same time 1874 | 2,545,411 | 22,216,239 | 13,362,249 | 6,445,431 | 1,2 4,871 | 2,324,290 |
| Same time 1873 | 2,543,502 | 11,762,812 | 13,397,688 | 6,626,024 | 1,500,9 5 | 228,135 |

RECEIPTS OF FLOUR AND GRAIN AT SEABOARD PORTS FOR THE WEEK ENDED JUNE 3, 1876.

| At— | Flour, bbls. | Wheat, bush. | Corn, bush. | Oats, bush. | Barley, bush. | Rye, bush. |
|---|---|---|---|---|---|---|
| New York | 67,350 | 1,941 903 | 567,734 | 443,383 | 10,040 | 101,892 |
| Boston | 29,511 | 21,209 | 209,427 | 86,251 | 10, 50 | .... |
| Portland | 2,600 | 850 | 11,200 | 4,200 | ... | ... |
| Montreal | 21,764 | 325,276 | 69,674 | 79,534 | .... | .... |
| Philadelphia | 24,690 | 221,400 | 712,900 | 113,400 | ... | .... |
| Baltimore | 8,261 | 75,800 | 629,000 | 22,000 | .... | .... |
| New Orleans | 5,829 | .... | 25,290 | 4 1 0 | .... | .... |
| Total | 170,235 | 2,596,441 | 2,215,275 | 730,907 | 20,370 | 1 1,8 2 |
| Previous week | 192,433 | 2,075,166 | 2,473,673 | 678,132 | 14,624 | 74,969 |
| Cor. week '75 | 198,229 | 2,107,693 | 809,838 | 616,577 | 355 | 950 |
| Total Jan. 1 to date | 3,707 765 | 14,761,731 | 32,882,239 | 8 087,809 | 1,851,284 | 404,151 |
| Same time 1875 | 3,485,914 | 11,321,883 | 22,298,642 | 6,755,613 | 3 0,683 | 97,099 |
| Same time 1874 | 4,618,377 | 22,402,938 | 19,866,198 | 6,664,789 | 762,290 | 572,126 |
| Same time 1873 | 3,674,312 | 7,391,140 | 14,612,723 | 8,295,369 | 1,057,602 | 133,897 |

And Montreal, 56,541 bush. peas.

THE VISIBLE SUPPLY OF GRAIN, comprising the stock in granary at the principal points of accumulation at lake and seaboard ports, in transit by rail, on the New York canals and on the lakes, June 3, 1876:

| | Wheat, bush. | Corn, bush. | Oats, bush. | Barley, bush. | Rye, bush. |
|---|---|---|---|---|---|
| In store at New York | 1,121,293 | 525,848 | 885,042 | 15,674 | 5,959 |
| In store at Albany | 2,700 | 4,400 | 69,000 | 17,000 | 21,000 |
| In store at Buffalo | 336,667 | 95,862 | 20,893 | .... | 1,113 |
| In store at Chicago | 916,368 | 797,322 | 351,051 | 285,011 | 42,778 |
| In store at Milwaukee | 619,402 | 24,966 | 157,393 | 105,451 | 17,891 |
| In store at Duluth | 309,323 | .... | .... | .... | .... |
| In store at Toledo | 375,561 | 172,621 | 197,533 | 4,420 | 377 |
| In store at Detroit | 162,882 | 24,490 | 35,154 | 8,993 | ... |
| In store at Oswego | 210,000 | 65,000 | 20,000 | 5,000 | 10,000 |
| In store at Boston | 882 | 107,494 | 79,623 | 4,051 | 1,580 |
| In store at St. Louis | 148,506 | 286,580 | 114 493 | 29,597 | 7,857 |
| In store at Peoria | 10,600 | 167,100 | 173,565 | 3,336 | 20,971 |
| In store at Toronto | 321,518 | .... | 11,429 | 10,253 | .... |
| In store at Montreal | 537,595 | 49,345 | 7,906 | 4,699 | 2,108 |
| In store at Philadelphia | 235,000 | 375,000 | 120,000 | 7,500 | 3,000 |
| In store at Baltimore | 14,311 | 621,644 | 28,000 | .... | 2,000 |
| Lake shipments, week | 1,866,858 | 923,036 | 117.078 | 75 | 5,115 |
| Rail shipments, week | 435,153 | 883,427 | 422,782 | 9,489 | 47,121 |
| On New York canals | 1,362,778 | 84,644 | 26,331 | .... | 7,700 |
| Est. afloat New York | 1,500,000 | 140,000 | 200,000 | 2,000 | 15,000 |
| Total | 10,087,620 | 5,288,779 | 3,125,327 | 512,612 | 209,600 |
| May 27, 1876 | 10,100,698 | 4,880,333 | 2,894,496 | 456,715 | 312,038 |
| June 5, 1875 | 11,828,621 | 7,914,251 | 2,443,006 | 102,199 | 114,427 |

## THE DRY GOODS TRADE.

FRIDAY, P. M., June 9, 1876.

The trade movement has been irregular during the past week with package houses. The clothing trade have been operating to a fair extent in heavy woolens, but, as a rule, domestic cottons were very quiet, while prints, dress goods, &c., were in moderate demand. With importers, business has been dull and uninteresting, and the jobbing trade has been about as active as usual at this advanced period of the season, when retailers only buy such small re-assortments as are found necessary for the pursuance of current trade. The Atlantic Cotton Mills will be closed in a few days, owing to the floating debt of the corporation having become too large to be paid without increasing the capital stock which will probably be done, and the company re-organized within a short time, when these splendid mills will again resume production. Messrs. Cochran, McLean & Co., importers and jobbers, have suspended payment, with liabilities of about $1,600,000, and nominal assets of $2,000,000, and the firm will go into liquidation. The house has not been in very good credit for some time past, but was so strongly backed by men of wealth that the failure was somewhat of a surprise; as it is, a large dividend may be expected, because of the honorable character of the members of the firm, provided the creditors act harmoniously.

DOMESTIC COTTON GOODS.—There were exported from this port during the week 1,115 packages cotton goods, of which Great Britain took 597 packages, Brazil 342 packages, and other countries the remainder. There was also an increased demand by Canadian merchants, whose purchases do not appear in the above list, and American cottons are evidently gaining a foothold in the Dominion. The home demand was light, but fairly satisfactory for the time of year. Agents for the large corporations whose fabrics were lately sold at auction have not yet fully determined upon prices for future business, but the few quotations issued are a trifle above those realized at auction. Bleached shirtings were in fair demand and generally steady, although a few unimportant reductions were made on low grades. Brown and colored cottons were dull in first hands, but broken lots were distributed to a fair aggregate amount. White ground prints—which have become comparatively scarce—were fairly active, and there was a well-sustained demand for shirting prints, cambrics, and percales. The lately unprofitable results attending calico printing are seen in the published reports of New England print works, whose semi-annual meetings have been held within the last few weeks. Some of these reports show losses on the half-year's business, varying from $60,000 to $100,000. Print cloths have been very quiet, but prices are nominally steady at 3⅜c.—cash to 30 days—for extra standard 64x64 cloths, although some small transactions were reported at 3¼ cash.

DOMESTIC WOOLEN GOODS.—There has been a slight improvement in the demand for moderate lots of heavy woolens by clothiers, but the general trade has been less active than sanguine holders expected, and jobbers are placing orders for the autumn trade with extreme caution. The jobbing trade has been light and Messrs. Gilbert & Weaver have been compelled to suspend payment, owing to the late shrinkage in values and the dulness of business. Plain beavers were relatively more active than fancy makes of overcoatings, which were comparatively quiet. Heavy cassimeres and suitings of new and attractive styles found buyers, but old styles are difficult to move at a reasonable price. Cloths and doeskins were dull at unchanged prices, but there was more inquiry for popular makes of diagonal and fancy worsted coatings. Satinets moved slowly, and Kentucky jeans lacked animation, although extremely low offers were made for considerable lots. Flannels remained quiet as a rule, but a few sales were made to the shirt trade, which is indicative of an early movement in these fabrics. Worsted dress goods were in fair request for the time of year.

FOREIGN DRY GOODS.—With importers, business has been very quiet, but jobbers effected numerous small sales, which reached a fair aggregate amount. Low-grade black silks were in steady request, and grenadines were taken in fair parcels. Linen goods were quiet but steady in price, but white goods and embroideries were a trifle lower in some cases. Woolen goods for men's wear remained exceedingly quiet in first hands, but were distributed rather more freely in the auction rooms. Ribbons and millinery silks were largely sold at auction, the former at low and the latter at fair prices.

We annex prices of a few articles of domestic manufacture:

**Cotton Sail Duck.**

| | | | |
|---|---|---|---|
| Woodberry and Druid Mills. | | No. 10 | 21 |
| No. 0 | 38 | Cotton sail twine | 32 |
| No. 1 | 35 | Light Duck— | |
| No. 2 | 34 | Greenwood's (7oz.) | |
| No. 3 | 32 | Ravens | 13 |
| No. 4 | 30 | Greenwood's (8oz.) | |
| No. 5 | 28 | Ravens | 14 |
| No. 6 | 27 | Bear (8 oz.) 29 in | 14 |
| No. 7 | 25 | do heavy (9 oz.) | 17 |
| No. 8 | 24 | Extra heavy bear | 19 |
| No. 9 | 23 | Mont. Ravens 29in. | 16 |
| | | do 40in. | 25 |

| | |
|---|---|
| Woodberry and Ontario U.S.A. Standard 23¼in | |
| 8 oz. | 18 |
| 9 oz. | 20 |
| 10 oz. | 22 |
| 12 oz. | 26 |
| 15 oz. | 32 |
| Ontario Twls, 36in. | 18 |
| do 31in. (8oz. ex ql) | 17 |
| Extwls "Folhem's" | 10 |

## Importations of Dry Goods.

The importations of dry goods at this port for the week ending June 8, 1876, and for the corresponding weeks of 1875 and 1874 have been as follows:

ENTERED FOR CONSUMPTION FOR THE WEEK ENDING JUNE 8, 1876.

| | 1874 Pkgs. | 1874 Value. | 1875 Pkgs. | 1875 Value. | 1876 Pkgs. | 1876 Value. |
|---|---|---|---|---|---|---|
| Manufactures of wool | 284 | $139,891 | 258 | $132,269 | 183 | $72,511 |
| do cotton | 552 | 164,429 | 599 | 205,969 | 494 | 131,892 |
| do silk | 378 | 273,702 | 301 | 198,265 | 307 | 303,975 |
| do flax | 545 | 112,655 | 1,280 | 187,734 | 406 | 80,956 |
| Miscellaneous dry goods | 240 | 70,961 | 248 | 76,093 | 206 | 32,150 |
| Total | 2,017 | $759,578 | 2,886 | $750,330 | 1,591 | $570,964 |
| WITHDRAWN FROM WAREHOUSE AND THROWN INTO THE MARKET DURING THE SAME PERIOD: | | | | | | |
| Manufactures of wool | 236 | $124,530 | 223 | $99,313 | 252 | $104,432 |
| do cotton | 389 | 98,199 | 202 | 51,911 | 225 | 59,873 |
| do silk | 160 | 84,090 | 41 | 46,261 | 74 | 68,891 |
| do flax | 430 | 96,767 | 854 | 75,680 | 472 | 104,326 |
| Miscellaneous dry goods | 1,338 | 87,057 | 849 | 14,441 | 729 | 17,638 |
| Total | 2,543 | $445,973 | 1,674 | $287,836 | 1,752 | $353,168 |
| Add ent'd for consumpt'n | 2,017 | 759,573 | 2,886 | 750,330 | 1,594 | 570,964 |
| Total thrown upon m'k't. | 4,560 | $1,205,551 | 4,560 | $1,017,966 | 3,346 | $924,132 |
| ENTERED FOR WAREHOUSING DURING SAME PERIOD: | | | | | | |
| Manufactures of wool | 435 | $206,909 | 593 | $219,223 | 213 | $84,864 |
| do cotton | 380 | 121,469 | 295 | 85,624 | 141 | 47,343 |
| do silk | 68 | 59,761 | 100 | 85,041 | 50 | 40,656 |
| do flax | 575 | 124,111 | 621 | 118,945 | 287 | 54,012 |
| Miscellaneous dry goods | 117 | 17,087 | 1,427 | 26,089 | 55 | 22,995 |
| Total | 1,515 | $529,351 | 2,836 | $534,960 | 749 | $249,430 |
| Add ent'd for consumpt'n | 2,017 | 759,578 | 2,886 | 750,330 | 1,594 | 570,964 |
| Total entered at the port. | 3,532 | $1,288,929 | 5,721 | $1,285,290 | 2,343 | $819,394 |

## Imports of Leading Articles.

The following table, compiled from Custom House returns, shows the foreign imports of leading articles at this port since Jan. 1, 1876, and for the same period in 1875:

[The quantity is given in packages when not otherwise specified.]

| | Since Jan. 1, '76. | Same time 1875 | | Since Jan. 1, '76. | Same time 1875 |
|---|---|---|---|---|---|
| China, Glass and Earthenware— | | | Metals &c.— | | |
| China | 8,725 | 5,599 | Cutlery | 1,759 | 1,953 |
| Earthenware | 15,142 | 17,110 | Hardware | 344 | 1,542 |
| Glass | 137,05- | 248 482 | Iron, RR. bars | ... | 2,491 |
| Glassware | 10,653 | 12,745 | Lead, pigs | 28,305 | 48,675 |
| Glass plate | 4,051 | 5,051 | Spelter, lbs | 110,290 | 142,253 |
| Buttons | 2,465 | 5,487 | Steel | 24,624 | 42,810 |
| Coal, tons | 12,158 | 12,46 | Tin, boxes | 331,896 | 461,845 |
| Cocoa, bags | 11,830 | 10,757 | Tin slabs, lbs | 4,372,235 | 3,610,643 |
| Coffee, bags | 726,002 | 744,339 | Rags | 62,783 | 62,858 |
| Cotton, bales | 2,305 | 1,554 | Sugar, hhds, tce. & bbls | 323,348 | 313,863 |
| Drugs, &c— | | | Sugar, bxs & bags | 954,483 | 964,651 |
| Bark, Peruvian | 15,680 | 11,811 | Tea | 571,05- | 518,017 |
| Blea. powders | 12,863 | 14,658 | Tobacco | 24,648 | 26,717 |
| Cochineal | 946 | 2,894 | Waste | 411 | 1,105 |
| Cream Tartar | 215 | 295 | Wines, &c— | | |
| Gambier | 17,611 | 4,325 | Champagne, bks. | 43,312 | 37,963 |
| Gum, Arabic | 2,076 | 2,114 | Wines | 48,311 | 78,671 |
| Indigo | 1,862 | 1,801 | Wool, bales | 27,125 | 26,073 |
| Madder | 583 | 95- | *Articles reported by value—* | | |
| Oils, essential | 356 | 655 | Cigars | $610,26- | $712,658 |
| Oil, Olive | 16,546 | 15,694 | Corks | 20,610 | 29,811 |
| Opium | 572 | 417 | Fancy goods | 461,048 | 400,037 |
| Soda, bi-carb | 10,577 | 11,9 0 | Fish | 192,756 | 112,991 |
| Soda, sal | 25,965 | 28,884 | Fruits, &c— | | |
| Soda ash | 20,476 | 27,925 | Lemons | 281,188 | 232,219 |
| Flax | 1,930 | 5,162 | Oranges | 1,001,185 | 1,506,865 |
| Furs | 2,729 | 3,174 | Nuts | 351,201 | 526,929 |
| Gunny cloth | .... | 1,900 | Raisins | 635,400 | 661,353 |
| Hair | 1,589 | 2,079 | Hides, undressed | 3,613,92- | 5,245,118 |
| Hemp, bales | 71,554 | 62 2.5 | Rice | 71,333 | 162,934 |
| Hides, &c— | | | Spices, &c— | | |
| Bristles | 703 | 797 | Cassia | 108,403 | 145,573 |
| Hides, dressed | 2,682 | 3,113 | Ginger | 69,563 | 82,108 |
| India rubber | 19,886 | 18,116 | Pepper | 263,596 | 274,100 |
| Ivory | 1,223 | 1,995 | Saltpetre | 86,260 | 103,382 |
| Jewelry, &c— | | | Woods— | | |
| Jewelry | 1,803 | 1,447 | Cork | 176,401 | 156,945 |
| Watches | 253 | 373 | Fustic | 23,779 | 29,386 |
| Linseed | 284,999 | 339,650 | Logwood | 320,570 | 154,815 |
| Molasses | 57,945 | 57,859 | Mahogany | 23,648 | 60,835 |

## Receipts of Domestic Produce.

The receipts of domestic produce since Jan. 1, 1876, and for the same time in 1875, have been as follows:

| | Since Jan. 1, '76. | Same time 1875 | | Since Jan. 1, '76. | Same time 1875 |
|---|---|---|---|---|---|
| Ashes pkgs. | 2,673 | 3,551 | Pitch | 1,548 | 331 |
| Breadstuffs— | | | Oil cake pkgs. | 208,597 | 113,711 |
| Flour bbls. | 1,302,465 | 1,360,639 | Oil, lard | 2,227 | 2,113 |
| Wheat bush. | 9,855,509 | 9,073,764 | Peanuts bags. | 85,928 | 31,158 |
| Corn | 8,258,171 | 8,701,554 | Provisions— | | |
| Oats | 4,490,245 | 3,152,831 | Butter pkgs. | 473,198 | 387,706 |
| Rye | 319,468 | 55,165 | Cheese | 349,321 | 318,084 |
| Barley and malt | 1,943,273 | 943,895 | Cutmeats | 241,410 | 174,191 |
| Grass seed, bags | 67,608 | 51,123 | Eggs | 322,121 | 217,658 |
| Beans bbls. | 47,356 | 32,949 | Pork | 104,272 | 92,789 |
| Peas bush. | 726,022 | 218,282 | Beef | 50,357 | 16,023 |
| C. meal bbls. | 79,507 | 65,658 | Lard | 181,673 | 166,253 |
| Cotton bales. | 401,360 | 324,924 | Lard kegs. | 6,974 | 8,831 |
| Hemp bales. | 1,288 | 1,265 | Rice pkgs. | 21,607 | 9,899 |
| Hides No. | 1,619,405 | 857,014 | Starch | 134,954 | 134,395 |
| Hops bales. | 35,745 | 6,850 | Stearine | 12,225 | 10,299 |
| Leather sides. | 1,960,678 | 1,752,741 | Sugar bbls. | 37 | 31,413 |
| Molasses hhds. | 31 | .... | Sugar hhds. | 8,784 | 8,869 |
| Molasses bbls. | 40,029 | 21,310 | Tallow pkgs. | 22,811 | 6,816 |
| Naval Stores— | | | Tobacco | 90,115 | 83,639 |
| Cr. turp. bbls. | 1,211 | 3,478 | Tobacco hhds. | 43,602 | 16,074 |
| Spirits turpen. | 26,942 | 23,332 | Whiskey bbls. | 61,192 | 84,245 |
| Rosin | 116,016 | 231,274 | Wool bales. | 23,010 | 19,010 |
| Tar | 9,111 | 12,741 | Dressed Hogs No. | 35,515 | 46,922 |

## Exports of Leading Articles from New York.

The following table, compiled from Custom House returns, shows the exports of leading articles from the port of New York since Jan. 1, 1876, to all the principal foreign countries, and also the totals for the last week, and since Jan. 1. The last two lines show *total values*, including the value of all other articles besides those mentioned in the table.

| Articles. | Great Britain. | France. | Holland & Belg. | Germany. | Other N. Europe. | Spain. | Other S. Europe. | China & Japan. | Aus-tralia. | Br. N. A. Colonies. | Cuba. | Hayti. | Other W. Indies. | Mex-ico. | British Guiana. | Brazil. | Other S. American. | All oth. Ports. | Total week. | Total since January 1, 1876. | Same time 1875. |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| Breadstuffs—Flour bbls. | 363,440 | 12 | 12,300 | 5,111 | .... | .... | .... | 5 | .... | 99,016 | 7,191 | 73,660 | 181,241 | 375 | 24,511 | 43,761 | 41,042 | 7,420 | 41,401 | 869,857 | 783,810 |
| Corn meal bbls. | 281 | .... | .... | .... | .... | .... | .... | .... | .... | 24,986 | 350 | 62 | 41,019 | .... | 1,545 | .... | 15 | 33 | 2,659 | 71,456 | 74,616 |
| Wheat bush. | 7,909,103 | 216,000 | 1,725,783 | 189,811 | 19,561 | .... | 609,662 | .... | .... | 1,378 | .... | .... | 12,975 | .... | .... | .... | .... | 1,863 | 1,601,536 | 10,858,997 | 6,969,147 |
| Rye bush. | .... | .... | .... | 235,500 | .... | .... | .... | .... | .... | .... | .... | .... | .... | .... | .... | .... | .... | .... | .... | 81,600 | 97,487 |
| Barley bush. | 8,000 | .... | 25,591 | .... | .... | .... | .... | .... | .... | .... | .... | .... | .... | .... | .... | .... | .... | .... | 9,000 | 9,000 | 110 |
| Oats bush. | 19,441 | 6,000 | .... | .... | .... | .... | .... | .... | .... | .... | .... | .... | .... | .... | .... | .... | .... | .... | .... | 98,923 | 51,946 |
| Corn bush. | 8,279,658 | 31,976 | 21,501 | 308,131 | 33,685 | 3,847 | 236,395 | .... | .... | 15,628 | 138,183 | 112 | 89,028 | 1,000 | 7,500 | 6,476 | 53,254 | 2,454 | 547,931 | 5,565,169 | 5,800,067 |
| Peas bush. | 321,783 | 2,000 | .... | 4,033 | .... | .... | .... | 20 | .... | 4.8 | .... | 40 | 40,917 | .... | 7,3 0 | .... | 100 | 125 | 1,431 | 316,321 | 213,657 |
| Candles pkgs. | 75 | .... | .... | .... | .... | .... | .... | .... | .... | .... | 535 | 2,311 | 9,551 | .... | .... | 214 | .... | 115 | 667 | 21,247 | 19,439 |
| Coal tons | .... | .... | .... | .... | .... | .... | .... | .... | .... | .... | 2,612 | 60 | 41 | 63 | .... | .... | 5,106 | 101 | 221 | 14,125 | 19,353 |
| Coffee bags. | 11,536 | 6,280 | 3,203 | 20,656 | .... | .... | .... | .... | .... | .... | .... | .... | 115 | .... | .... | .... | 2,164 | .... | 260 | 42,272 | 21,014 |
| Cotton bales. | 145,623 | 391 | 8,089 | 7,778 | 7,418 | .... | 4,711 | .... | .... | 66 | .... | 311 | 1,791 | 1,897 | .... | 2,037 | 5,665 | 1,167 | 5,334 | 169,783 | 21,809 |
| Drugs pkgs. | 910 | 161 | 5 | 868 | .... | .... | 418 | .... | .... | 491 | 7,071 | .... | 25 | 36 | .... | .... | 4 | .... | 1,016 | 23,010 | 2,563 |
| Hops bales. | 20,359 | .... | .... | .... | .... | 12 | .... | 2 | .... | .... | .... | .... | 73 | 27 | .... | 591 | 497 | 361 | 61 | 30,337 | 5,411 |
| Naval st.—Sp. Turp. bbls. | 64 | .... | .... | .... | .... | .... | .... | .... | .... | .... | .... | .... | .... | .... | .... | .... | .... | .... | .... | 2,737 | 4,466 |
| Rosin bbls. | 27,298 | 4,518 | 350 | 17,347 | 17,372 | .... | 13,945 | 155 | 3,614 | 200 | 417 | 10 | 89 | 226 | 25 | 5,807 | 319 | 10 | 216 | 213,908 | 144,968 |
| Tar bbls. | .... | .... | .... | .... | .... | .... | .... | .... | .... | .... | 1,01 | .... | .... | .... | .... | .... | .... | .... | 109 | 3,391 | 4,466 |
| Oil cake 100 lbs. | 713,102 | .... | .... | .... | .... | .... | .... | .... | .... | .... | .... | .... | .... | .... | .... | .... | .... | .... | 21,250 | 743,168 | 644,541 |
| Oils—Petroleum galls. | 8,147,852 | 5,179,597 | 3,649,981 | 7,307,783 | 2,717,332 | 1,931,819 | 3,974,985 | 1,069,794 | 1,006,740 | (0,112 | 1,170,491 | 47,609 | 596,699 | 291,229 | 44,000 | 1,071,158 | 1,052,555 | 4,218,236 | 4,104,137 | 44,033,915 | 43,153,257 |
| Whale galls. | 100 | 104,858 | .... | .... | .... | .... | .... | .... | .... | .... | .... | .... | .... | 2.6 | .... | .... | 225 | .... | .... | 105,472 | 58,617 |
| Sperm galls. | 205,961 | .... | .... | .... | .... | .... | .... | .... | .... | .... | .... | 1,366 | 199 | 96 | 4 | 104 | 868 | .... | .... | 208,463 | 184,091 |
| Lard galls. | 13,311 | .... | .... | .... | .... | .... | .... | .... | .... | .... | 322 | 187 | .... | .... | .... | 46 | 4,238 | .... | .... | 18,298 | 20,281 |
| Provisions, Pork, bbls. &c. | 29,494 | 514 | 515 | 1,060 | .... | .... | .... | .... | .... | 2,100 | 681 | 14,073 | 15,991 | 2,039 | .... | 2,191 | 419 | 3,000 | 1,114 | 24,398 | 26,867 |
| Beef bbls. & tcs. | 35,923 | 357 | 1,351 | 2,291 | 100 | .... | 100 | 265 | .... | 2,758 | 247 | 331 | 6,381 | .... | 4 | 1,421 | 26 | 230 | 2,07 | 53,253 | 43,611 |
| Bacon 100 lbs. | 763,856 | 23,805 | 27,910 | 79,925 | 17 | 173 | .... | .... | .... | .... | 35,710 | 67 | 400 | .... | .... | .... | .... | 183 | 535 | 937,419 | 914,969 |
| Butter pkgs. | 1,459 | .... | .... | .... | .... | .... | .... | .... | .... | .... | 1,336 | .... | 4,951 | 131 | .... | .... | .... | 1,260 | 181 | 10,043 | 12,644 |
| Cheese 100 lbs. | 219,950 | .... | .... | 191 | .... | .... | .... | .... | .... | 161 | 941 | 1,142 | 1,974 | 141 | .... | .... | .... | 218 | 51 | 224,635 | 217,861 |
| Lard 100 lbs. | 118,642 | 61,361 | 61,741 | 223,172 | .... | 407 | .... | .... | .... | 649 | 60,064 | 4,548 | 15,625 | 179 | 691 | 1,516 | 33,579 | 476 | 476 | 567,414 | 693,761 |
| Rice pkgs. | 141 | 50 | 80 | 40 | .... | .... | .... | .... | .... | .... | 18,170 | 19,583 | 4,945 | 310 | .... | .... | 1,000 | 444 | 444 | 44,525 | 18,535 |
| Tallow 100 lbs. | 153,016 | 30,000 | 11,831 | 17,405 | .... | .... | 570 | .... | .... | .... | 1,110 | 37 | 69 | 15 | .... | .... | 4,277 | 695 | 15,191 | 230,826 | 188,784 |
| Tobacco, leaf &c. hhds. | 6,644 | 3,250 | 2,560 | 3,285 | .... | 3,813 | 4,601 | .... | .... | .... | .... | .... | 981 | .... | 15 | .... | 25 | 287 | .... | 24,734 | 15,013 |
| " cases, &c. | 1,358 | 1,188 | 1,188 | 1,491 | .... | .... | 1,491 | .... | .... | .... | .... | .... | 1,970 | .... | .... | .... | 1,444 | 141 | .... | 21,158 | 19,925 |
| " manufactured lbs. | 1,687,323 | 4,190 | 64,635 | 10,210 | 33,535 | .... | 43,761 | .... | .... | .... | .... | .... | 2,737 | .... | .... | .... | 517,233 | .... | 871,225 | 3,811,107 | 2,800,651 |
| Whalebone lbs. | .... | 80,674 | .... | .... | .... | .... | .... | .... | .... | .... | .... | .... | .... | .... | .... | .... | .... | .... | 260,021 | 2,000,000 | 118,008 |
| Total Value, 1876 | | 5,003,564 | 5,648,497 | 11,869,531 | 2,717,332 | 1,931,819 | 3,974,985 | 1,069,794 | 1,006,740 | 1,170,491 | 1,170,491 | 47,609 | 596,699 | 291,229 | 44,000 | 1,071,158 | 1,052,555 | 4,218,236 | 4,104,137 | 44,033,915 | 43,153,257 |
| Total Value, 1875 | | 5,777,267 | 4,307,679 | 14,190,741 | 2,800,000 | 1,000,000 | 3,000,000 | 1,000,000 | 1,000,000 | 1,000,000 | 1,000,000 | 50,000 | 500,000 | 250,000 | 50,000 | 1,000,000 | 1,000,000 | 4,000,000 | 4,000,000 | 43,153,257 | |

GENERAL

# PRICES CURRENT.

| | | | |
|---|---|---|---|
| **ASHES—** | | | |
| Pot | ₩ lb. | 5 @ | .... |
| **BREADSTUFFS—See special report.** | | | |
| **BUILDING MATERIALS—** | | | |
| *Bricks*—Common hard, afloat | ₩ M | 2 50 @ | 7 00 |
| Croton | | 11 00 @ | 14 00 |
| Philadelphia facing | | 23 00 @ | 30 00 |
| *Cement*—Roseudale | ₩ bbl. | 1 10 @ | 1 20 |
| *Lime*—Rockland, common | ₩ bbl. | 90 @ | ... |
| Rockland, finishing | | 1 25 @ | .... |
| *Lumber*—Southern pine | ₩ M feet. | 20 00 @ | 32 00 |
| White pine box boards | | 15 00 @ | 18 00 |
| White pine merchan. box boards | | 18 00 @ | 21 00 |
| Clear pine | | 45 00 @ | 55 00 |
| Oak and ash | | 38 00 @ | 40 00 |
| Black walnut | | 75 00 @ | 80 00 |
| Spruce boards & planks | | 18 00 @ | 22 00 |
| Hemlock boards & planks | | 14 00 @ | 18 00 |
| *Nails*—10@60d. com, fen & sh. | ₩ keg | .... @ | 2 10 |
| Clinch, 1¼ to 3 in. & longer | | 4 50 @ | 5 00 |
| 8d fine | | .... @ | 5 35 |
| Cut spikes, all sizes | | .... @ | 8 35 |
| *Paints*—Lc., wh. Am., pure, in oil | ₩ lb. | ....@ | 10¼ |
| Lead, wh., Amer., pure dry | | 9 @ | 9¼ |
| Zinc, wh., Amer. dry, No. 1 | | 6½@ | 7½ |
| Zinc, wh., Amer., No. 1, in oil | | 11½@ | 12 |
| Paris white, Eng. prime gold | ₩ 100 lb | ....@ | 2 00 |
| **BUTTER—(Wholesale Prices)—** | | | |
| *New*— | | | |
| Falls, State, fair to prime | ₩ lb. | 20 @ | 21 |
| Western cream'ery, fr. to p'me | " | 20 @ | 23 |
| H'l firk., tubs, state, f'r to prime | " | 20 @ | 23 |
| Welsh tubs, com. to selected | " | 18 @ | 24 |
| **CHEESE—** | | | |
| New State factory, fair to choice | ₩ lb | 9½@ | 10½ |
| New western, good to prime | " | 9½@ | 10 |
| **COAL—** | | | |
| Anthracite (by cargo) | ₩ ton. | 6 00@ | 6 00 |
| Liverpool gac cannel | | 10 00@ | 11 00 |
| Liverpool house cannel | | 14 00@ | 15 00 |
| **COFFEE—** | | | |
| Rio, ord. car. 60 days and gold | ₩ lb. | 14½@ | 15 |
| do fair, do | gold. " | 16½@ | 16¾ |
| do good, do | gold. " | 17 @ | 17½ |
| do prime, do | gold. " | 17½@ | 17¾ |
| Java, mats and bags | gold. " | 20 @ | 23 |
| Native Ceylon | gold. " | 16½@ | 18 |
| Maracaibo | gold " | 15 @ | 18 |
| Laguayra | gold " | 17 @ | 18 |
| St. Domingo | gold. " | 14½@ | 15 |
| Savanilla | gold. " | 15 @ | 18 |
| Costa Rica | gold. " | 17 @ | 18 |
| **COPPER—** | | | |
| Bolts | ₩ lb. | ....@ | 32 |
| Sheathing, new (over 12 oz) | " | ... @ | 31 |
| Braziers' (over 16 oz.) | " | ....@ | 32 |
| American Ingot, Lake | " | ....@ | 20¼ |
| **COTTON—See special report.** | | | |
| **DRUGS & DYES—** | | | |
| Alum, lump | ₩ lb. | 2½@ | 2¾ |
| Argols, crude | gold. | 16 @ | 22 |
| Argols, refined | " | 27½@ | 31½ |
| Arsenic, powdered | " | 3¾@ | 4 |
| Bicarb. soda, Newcastle | ₩ 100 lb " | 4 20 @ | 4 25 |
| Bichro. potash | ₩ lb cur. | 15¾@ | .... |
| Bleaching powder | ₩ 100 lb. " | 1 45 @ | 1 60 |
| Brimstone, crude, per ton | gold. | ....@ | 31 00 |
| Brimstone, Am. roll | ₩ lb. | 3 @ | 3¼ |
| Camphor refined | " | 26¾@ | 27 |
| Castor oil, E. I. in bond | ₩ gal. gold. | ....@ | 70 |
| Caustic soda | ₩ 100 lb " | 4 31½@ | 4 37½ |
| Chlorate potash | ₩ lb " | 21 @ | 21¾ |
| Cochineal, Honduras | " | 45 @ | 50 |
| Cochineal, Mexican | " | 42½@ | 45 |
| Cream tartar, prime Am. & Fr. | " | 31½@ | 33½ |
| Cubeba, East India | " | 9½@ | ... |
| Cutch | gold. | 6½@ | 6¾ |
| Gambier | ₩ 100 lb. " | 5 6¼@ | .... |
| Ginseng | cur. | 1 25 @ | 1 30 |
| Glycerine, American pure | " | 17 @ | ... |
| Jalap | gold | ....@ | 11¼ |
| Licorice paste, Calabria | cur. | 30 @ | 36½ |
| Licorice paste, Sicily | " | 25 @ | 28 |
| Licorice paste, Spanish, solid | gold | 27 @ | 31 |
| Madder, Dutch | " | 6 @ | 7¼ |
| Madder, French | " | 4 @ | 5 |
| Nutgalls, blue Aleppo | cur. | 15 @ | 15½ |
| Oil vitriol (66 Brimstone) | | 1¾@ | .... |
| Opium, Turkey | (in bond), gold. | 4 50 @ | .... |
| Prussiate potash, yellow, Am | cur. | ....@ | 26 |
| Quicksilver | gold. | 58 @ | 60 |
| Quinine | cur. | 2 15 @ | .... |
| Rhubarb, China, good to pr | " | 1 50 @ | 3 00 |
| Sal soda, Newcastle | ₩ 100 lb, gold | ... @ | 1 80 |
| Shell Lac | ₩ lb. | 31 @ | 41 |
| Soda ash | ₩ 100 lb. gold | 1 80 @ | 1 95 |
| Sugar of lead, white | ₩ lb. | 17½@ | ... |
| Vitriol, blue, common | | 8 @ | 8¼ |
| **FISH—** | | *Store Prices.* | |
| George's and Grand Bank cod, pcwt | | 4 00 @ | 5 25 |
| Mackerel, No. 1, shore pr. bbl | | 26 00 @ | 27 00 |
| Mackerel, No. 1, Bay | | 18 00 @ | ... |
| Mackerel, No. 2, shore | | 16 00 @ | 17 00 |
| Mackerel, No. 2, Bay | | 15 00 @ | ... |
| **FLAX—** | | | |
| North River, prime | ₩ lb | 15 @ | .... |
| **FRUIT—** | | | |
| Raisins, Sequieas | per 50 lb. frail | 5 00 @ | 5 25 |
| do Layer | | 2 70 @ | 2 72½ |
| do Loose Muscatel | | 2 70 @ | 3 00 |
| do Sultana | per lb. | 14 @ | 14½ |
| do Valencia | | 10½@ | .... |
| Currants, new | | 7½@ | 7¾ |
| Citron, Leghorn | | 21 @ | .... |
| Prunes, Turkish | | 5 @ | ... |
| do French | | 6 @ | 15 |
| Dates, new | | 5 @ | 5¼ |
| Figs, new | | 13½@ | 15 |
| Canton Ginger | ₩ case. | ....@ | 8 00 |
| Sardines, ₩ hf. box | | 19 @ | 20 |
| Sardines, ₩ qr box | | 14½@ | 14½ |
| Macaroni, Italian | ₩ lb | ....@ | 14 |
| *Domestic Dried*— | | | |
| Apples, South, sliced | ₩ lb | 9 @ | 10 |
| do do quarters | | 8 @ | 8¼ |
| do State, sliced | | 10 @ | 10½ |
| do do quarters | | 9½@ | .... |
| do Western, quarters | | 9 @ | .... |
| Peaches, pared, Ga. good and prime | | 13 @ | 14 |
| do unpared, halves and qrs | | 10 @ | 12½ |
| Blackberries | | 10½@ | 11 |
| Raspberries | | 25 @ | 27 |
| Cherries | | 19 @ | 21 |
| Plums | | 16 @ | 18 |
| **GUNNIES.—See report under Cotton.** | | | |
| **HEMP AND JUTE—** | | | |
| American dressed | ₩ ton. | 190 00 @ | 245 00 |
| American undressed | | 135 00 @ | 140 00 |
| Russia, clean | gold. | 220 00 @ | 225 00 |
| Italian | | 260 00 @ | 275 00 |
| Manilla | ₩ lb " | 6¾@ | 7¼ |
| Sisal | " | 4¾@ | 4¾ |
| Cuts | " | 8½@ | 4¾ |

| | | | |
|---|---|---|---|
| **GUNPOWDER—** | | | |
| BLASTING FOR RAILROADS, &c. | | | |
| Soda, any size grain, in 25 lb kegs | | ..... | $2 90 |
| Saltpetre do do | | .... | 3 40 |
| SPORTING. | | | |
| Electric, Nos. 1 to 5 grain, in 1 lb sq. cans | | ..... | 1 03 |
| Diamond grain, in 1 lb cans | | ..... | 1 03 |
| Orange lightning, Nos. 1 to 7, in 1 lb cans | | ..... | 1 03 |
| Superfine eagle sporting, in 1 lb oval cans | | ..... | 73 |
| American sporting, in 1 lb oval cans | | ..... | 73 |
| Orange ducking, Nos. 1 to 5, in 1 lb cans | | ..... | 73 |
| Duck Shooting, Nos. 1 to 5, in 6¼ lb kegs | | ..... | 3 61 |
| Eagle duck shooting, Nos. 1 to 3, in 6¼ lb kegs | | ..... | 3 61 |
| Orange ducking, Nos. 1 to 5, in 6¼ lb. kegs | | .. | 3 61 |
| Eagle duck shooting, Nos. 1 to 3, 12½ lb kegs | | | 7 21 |
| Duck Shooting, Nos. 1 to 5 gr., 12½ lbs | | ..... | 7 21 |
| Hazard's Kentucky rifle, in oval 1 lb cans | | ..... | 48 |
| Dupont's rifle Fg, FFg, FFFg, 1 lb cans | | ..... | 48 |
| Dupont's rifle, Fg, FFg, FFFg, 6¼ lbs | | ..... | 1 61 |
| Hazard's Kentucky rifle, FFFg, FFg, and Sea Shooting Fg, 6¼ lb kegs | | ..... | 1 61 |
| Dupont's rifle, FFg, FFFg, 12½ lb kegs | | ..... | 2 96 |
| Hazard's Kentucky rifle, FFFg, FFg, and Sea Shooting Fg, 12½ lb kegs | | ..... | 2 96 |
| Orange rifle, Fg, FFg, FFFg, 25 lb kegs | | ..... | 5 40 |
| Hazard's Kentucky rifle, Fg, FFg, FFFg, 25 lb kegs | | ..... | 5 40 |
| Dupont's rifle in 25 lb kegs | | ..... | 5 40 |
| **HAY—** | | | |
| Shipping | ₩ 100 lb | 70 @ | 75 |
| **HIDES—** | | | |
| *Dry*—Buenos Ayres, selected | ₩ lb gold | 18 @ | 20 |
| Montevideo, do | " | 19¼@ | .... |
| Corrientes, do | " | 19 @ | ... |
| Rio Grande, do | " | 18¼@ | .... |
| Orinoco, do | " | 18 @ | 18¼ |
| California, do | " | 17¾@ | .... |
| Matam. and Mex, as they run | " | 15 @ | 16 |
| Maracaibo, do | " | 12¾@ | .... |
| Bahia, do | " | 12¾@ | .... |
| *Dry Salted*—Maracaibo, do | " | ....@ | 11 |
| Chili, do | " | 11 @ | 12 |
| Pernambuco do | " | .... @ | 11 |
| Savanilla, do | " | ... @ | 11 |
| Bahia, do | " | ....@ | 11 |
| *Wet Salted*—Buen. Ay, selected | " | 9 @ | .... |
| Para, do | " | 9 @ | .... |
| California, do | " | .... @ | 9 |
| Taxas, do | cur. | 8½@ | 11 |
| *E. A. stock*—Calcutta slaught | gold | 13 @ | 14 |
| Calcutta, dead green | " | .... @ | 11 |
| Calcutta buffalo | " | 8¾@ | .... |
| **IRON—** | | | |
| Pig, American, No. 1 | ₩ ton. | 22 00 @ | 23 00 |
| Pig, American, No. 2 | | 20 00 @ | 21 00 |
| Pig, American, Forge | | 19 00 @ | .... |
| Pig, Scotch | | 28 00 @ | 31 00 |
| | | *Store Prices.* | |
| Bar, Swedes, ordinary sizes | ₩ ton. | 180 00 @ | .... |
| Scroll | | 70 00 @ | 120 00 |
| Hoop | | 75 00 @ | 130 00 |
| Sheet, Russia, as to assort | gold. ₩ lb | ....@ | 12 |
| Sheet, single, double & treble, com. | | 4 @ | 4½ |
| Rails, Amer., at Works in Pa | cur. | 40 00 @ | 42 00 |
| Steel rails | | 63 00 @ | 65 00 |
| **LEAD—** | | | |
| Ordinary foreign | ₩ 100 lbs, gold | .... @ | 6 75 |
| Domestic | " | 6 40 @ | 6 50 |
| Bar | ₩ lb. | 8¾@ | .... |
| Sheet | | 10 @ | .... |
| **LEATHER—** | | | |
| Hemlock, Buen, A'res, h., m. & l. | ₩ lb. | 30 @ | 33½ |
| " California, h., m. & l | | 30 @ | 32 |
| " comm'n hide, h., m. & l | | 20 @ | 22 |
| " rough | | 24 @ | 25 |
| Slaughter crop | | 30 @ | 33 |
| Oak, rough | | 25 @ | 28 |
| Texas, crop | | 30 @ | 32 |
| **MOLASSES—** | | | |
| Cuba, centrifugal and mixed | ₩ gal. | 28 @ | 28 |
| Cuba, clayed | " | 30 @ | 33 |
| Cuba, Muscovado, refining grades | " | 30 @ | 34 |
| do do grocery grades | " | 32 @ | 40 |
| Barbadoes | " | 40 @ | 42 |
| Demerara | " | 35 @ | 45 |
| Porto Rico | " | 35 @ | 55 |
| N. O., com. to choice new | " | 45 @ | 53 |
| **NAVAL STORES—** | | | |
| Tar, Washington | ₩ bbl. | 2 12½@ | .... |
| Tar, Wilmington | " | 2 25 @ | .... |
| Pitch, city | " | 2 00 @ | 2 10 |
| Spirits turpentine | ₩ gal. | .... @ | 30 |
| Rosin, strained to good strd | ₩ bbl. | 1 65 @ | 1 75 |
| " low No. 1 to good No. 1 | " | 2 50 @ | 2 75 |
| " low No. 2 to good No. 2 | " | 2 15 @ | 2 25 |
| " low pale to extra pale | " | 3 00 @ | 5 00 |
| " window glass | " | 5 50 @ | 6 50 |
| **OAKUM—Navy, U.S. Navy & best** | ₩ lb. | 8¾@ | 10¾ |
| **OIL CAKE—** | | | |
| City, bag | gold | 28 00 @ | .... |
| Western | cur. | 40 00 @ | .... |
| **OILS—** | | | |
| Cotton seed, crude | ₩ gal. | .... @ | 40 |
| Olive, in casks ₩ gall | | 1 15 @ | 1 20 |
| Linseed, casks and bbls | " | 55 @ | 56 |
| Menhaden, prime L. I. Sound | " | .... @ | 35 |
| Neatsfoot | " | 75 @ | 1 10 |
| Whale, bleached winter | " | 67½@ | 70 |
| Whale, Northern | " | 59 @ | 60 |
| Sperm, crude | " | 1 35 @ | .... |
| Sperm, bleached winter | " | 2 05 @ | .... |
| Lard oil, Winter | " | 87½@ | 92½ |
| **PETROLEUM—** | | | |
| Crude, in bulk | ₩ gal. | 8¾@ | 8¾ |
| Cases | | 13¾@ | .... |
| Refined, standard white | " | ....@ | 11¾ |
| Naphtha, City, bbls | " | ....@ | 9¾ |
| **PROVISIONS—** | | | |
| Pork, mess | ₩ bbl. | 19 25 @ | 19 50 |
| Pork, extra prime | nominal " | .... @ | .... |
| Pork, prime mess | " | .... @ | .... |
| Beef, plain mess, new | " | 10 00 @ | 11 00 |
| Beef, extra mess | " | 12 00 @ | .... |
| Beef hams, Western | " | 23 00 @ | 24 00 |
| Bacon, City long clear | ₩ lb | 10¼@ | 10¾ |
| Hams, smoked | " | 13 @ | 14 |
| Lard, City steam | " | 11¼@ | 11¾ |
| **RICE—** | | | |
| Carolina, fair to choice | ₩ lb. | 6 @ | 7¼ |
| Louisiana, good to prime | " | 5¾@ | 6¾ |
| Rangoon, in bond | gold. ₩ 100 lb. | 2 55 @ | 2 70 |
| Patna | ₩ lb. | 7¼@ | 7¾ |
| **SALT—** | | | |
| Turks Island | ₩ bush. | ....@ | 25 |
| St. Martin's | | ....@ | 30 |
| Liverpool, various sorts | ₩ sack. | 1 25 @ | 2 50 |
| **SALTPETRE—** | | | |
| Refined, pure | ₩ lb | ....@ | 12½ |
| Crude | gold | 4¾@ | 5 |
| Nitrate soda | per 100 lb. " | 2 87½@ | 3 00 |
| **SEED—** | | | |
| Clover, Western | ₩ lb. | ....@ | 16 |
| Timothy | ₩ bush. | 2 75 @ | 2 80 |
| Hemp, foreign | | .... @ | 1 85 |
| Flax, American, rough | | 1 50 @ | 1 60 |
| Linseed Calcutta | ₩ 56 lb gold | 1 85 @ | 1 87½ |

| | | | |
|---|---|---|---|
| **SILK—** | | | |
| Tsatlee, Nos. 1 & 2 | ₩ lb | None. | |
| Tsatlee, re-reeled | | 4 87½@ | 5 25 |
| Taysaam, No. 1 | | None. | |
| Canton, re-reeled, No. 1&2 Cotuguon | | 4 75 @ | 4 87½ |
| **SPELTER—** | | | |
| Foreign | 100 lb. gold. | .... @ | 7 25 |
| Domestic, common | cur. | 7 62½@ | 8 00 |
| **SPICES—** | | | |
| Pepper, Batavia | ₩ lb, gold | ....@ | .... |
| do Singapore | | 18½@ | .... |
| do white | | 22 @ | 23 |
| Cassia, China Lignea | | 21 @ | 22 |
| do Batavia | | 18 @ | 22 |
| Ginger African | | 6¾@ | 7 |
| do Calcutta | | 6¾@ | 7 |
| Mace | | 95 @ | 98 |
| Nutmegs, Batavia and Penang | | 85 @ | 90 |
| Pimento, Jamaica | | 12½@ | 13 |
| Cloves | | 33 @ | 36 |
| do stems | | 14½@ | 15 |
| **SPIRITS—** | | —gold.— | |
| Brandy, foreign brands | ₩ gall. | 3 50 @ | 15 00 |
| Rum—Jam., 4th proof | " | 3 65 @ | 7 00 |
| St. Croix, 3d proof | " | 3 45 @ | 3 65 |
| Gin | " | 3 00 @ | 3 25 |
| *Domestic liquors*—Cash. | | | |
| Alcohol (90 per ct) | ₩ gall. | 2 15 @ | 2 18 |
| Whiskey | " | 1 10 @ | 1 10¼ |
| **STEEL—** | | *Store Prices.* | |
| English, cast, 2d & 1st quality | ₩ lb gold | 14¼@ | 16 |
| English, spring, 2d & 1st quality | " | 6¼@ | 6¾ |
| English blister, 2d & 1st quality | " | 9 @ | 14 |
| English machinery | " | 9½@ | 10¾ |
| English German, 2d & 1st quality | " | 10¾@ | 11¾ |
| American blister | cur. | .... @ | 9 |
| American cast, Tool | " | .... @ | 16 |
| American cast spring | " | .... @ | 9 |
| American machinery | " | .... @ | 10 |
| American German spring | " | .... @ | .... |
| **SUGAR—** | | | |
| Cuba, inf. to com. refining | ₩ lb. | 6¾@ | 7¾ |
| do fair refining | " | ....@ | 7¾ |
| do good refining | " | 7¾@ | .... |
| do prime, refining | " | 8 @ | .... |
| do fair to choice grocery | " | 8¾@ | 8¾ |
| do centr, hhds. & bxs, Nos. 8@13 | | 8¾@ | 9 |
| Molasses, hhds & bxs | ₩ lb | 6¾@ | 7¾ |
| Melado | | 4 @ | 6¾ |
| Hav'a, Box, D. S. Nos. 7@9 | | 7 @ | 7¾ |
| do do do 10@12 | | 7¾@ | 8¾ |
| do do do 13@15 | | 8¾@ | 9 |
| do do do 16@18 | | 9¾@ | 9¾ |
| do do do 19@20 | | 10 @ | 10¾ |
| do do white | | 9¾@ | 10¾ |
| Porto Rico, refining, com. to prime | | 7 @ | 8 |
| do grocery, fair to choice | | 8¾@ | 8¾ |
| Brazil, bags, D. S. Nos. 9@11 | | 7¼@ | 7¾ |
| Java, do. D.S., Nos. 10@12 | | 7½@ | 8¾ |
| Manila, superior to ex. sup | | 7 @ | 7¾ |
| N. O., refined to grocery grades | | ....@ | .... |
| *Refined*—Hard, crushed | | 10¾@ | 10¾ |
| Hard, powdered | | 10¾@ | 10¾ |
| do granulated | | 10¾@ | .... |
| do cut loaf | | 10¾@ | 11 |
| Soft white, A. standard centrif | | 9¾@ | 9¾ |
| do do off A | | ..@ | 9¾ |
| White extra C | | 9¾@ | 9¾ |
| Yellow do | | 9¼@ | 9¾ |
| Other Yellow | | 8¾@ | 9 |
| **TALLOW—** | | | |
| Prime city | ₩ lb. | ....@ | 8 11-16 |
| Western | " | 8¾@ | .... |
| **TEA—** | | | |
| Hyson, Common to fair | cur. ₩ lb | 25 @ | 30 |
| do Superior to fine | | 32 @ | 38 |
| do Extra fine to finest | | 45 @ | 55 |
| do Choicest | | | Nominal. |
| Young Hyson, Com. to fair | | 25 @ | 28 |
| do Seper. to fine | | 32 @ | 45 |
| do Ex. fine to finest | | 70 @ | 85 |
| do Choicest | | 85 @ | 1 15 |
| Gunpowder, Com to fair | | 28 @ | 35 |
| do Sup. to fine | | 40 @ | 50 |
| do Ex. fine to finest | | 60 @ | 75 |
| do Choicest | | 90 @ | 1 15 |
| Imperial, Com. to fair | | 25 @ | 30 |
| do Sup. to fine | | 33 @ | 42 |
| do Extra fine to finest | | 48 @ | 65 |
| Hyson Skin. & Twan.. com. to fair | | 22 @ | 28 |
| do do Sup. to fine | | 24 @ | 25 |
| do do Ex. fine to finest | | | Nominal. |
| Uncolored Japan, Com. to fair | | 25 @ | 30 |
| do Sup'r to fine | | 33 @ | 45 |
| do Ex. fine to finest | | 50 @ | 65 |
| Oolong, Common to fair | | 27 @ | 30 |
| do Superior to fine | | 35 @ | 45 |
| do Ex fine to finest | | 50 @ | 60 |
| do Choicest | | 80 @ | 90 |
| Sonc. & Cong.. Com. to fair | | 25 @ | 30 |
| do Sup'r to fine | | 36 @ | 50 |
| do Ex. fine to finest | | 55 @ | 75 |
| **TOBACCO—** | | | |
| Kentucky lugs, heavy, n. crop | ₩ lb | 6 @ | 8 |
| " leaf, " " | | 8½@ | 15¾ |
| Seed leaf—New Eng. wrappers '73 | | 15 @ | 22 |
| " do fillers, '73 | | 6 @ | 7 |
| Pennsylvania assorted lots, '73 | | 15 @ | 22 |
| Havana, com. to fine | | 82½@ | 1 15 |
| Manufac'd, in bond, black work | | 14 @ | 27 |
| " " bright work | | 28 @ | 50 |
| **TIN—** | | | |
| Banca | gold. ₩ lb | ....@ | 22 |
| Straits | " | 19 @ | 19¾ |
| English, refined | " | 17¾@ | 18 |
| Plates, I. C. charcoal | ₩ box gold | 7 00 @ | 7 37½ |
| Plates, char. terne | " | 6 50 @ | 7 00 |
| **WOOL—** | | | |
| American XX | ₩ lb | 38 @ | 44 |
| American, Nos. 1 & 2 | | 36 @ | 44 |
| American, Combing | | 48 @ | 58 |
| Extra, Pulled | | 28 @ | 35 |
| No. 1, Pulled | | 25 @ | 30 |
| California, Spring Clip— | | | |
| Superior, unwashed | | 24 @ | 25 |
| Medium | | 22 @ | 24 |
| Coarse | | 19 @ | 22 |
| Burry | | ....@ | 19 |
| South Am. Merino, unwashed | | 28 @ | 30 |
| Cape Good Hope, unwashed | | 32 @ | 36 |
| Texas, fine, Eastern | | 22 @ | 27 |
| Texas, medium, Eastern | | 22 @ | 25 |
| Smyrna, unwashed | gold. | 16 @ | 18 |
| **ZINC—** | | | |
| Sheet | ₩ lb, gold, net | 6¼@ | 8¾ |

| FREIGHTS | —STEAM.— | | —SAIL— | |
|---|---|---|---|---|
| To LIVERPOOL: | s. d. | s. d. | s. d. | s. d. |
| Cotton ₩ lb. | ....@ | 5-16 | ¼@ | 9-32 |
| Flour ₩ bbl. | 3 0 @ | ... | 2 6 @ | .... |
| Heavy goods ₩ ton. | 40 0 @ | 50 0 | 22 6 @ | 33 9 |
| Oil ₩ tun. | 50 0 @ | .... | 35 0 @ | .... |
| Corn, b'lk & bgs. ₩ bu. | 9½@ | .... | 8 @ | .... |
| Wheat, bulk & bags | ....@ | .... | ....@ | .... |
| Beef ₩ tce. | 70 @ | .... | 40 @ | .... |
| Pork ₩ bbl. | 5 0 @ | .... | 3 3 @ | .... |

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LEAVING PIER No. 46 NORTH RIVER, as follows:
NEVADA.....June 13 at 10 A. M.
WISCONSIN.....June 20, at 3 P. M.
WYOMING.....July 4, at 4 A. M.
IDAHO.....Jul. 18, at 3 P. M.
RATES FOR PASSENGERS REDUCED.
Steerage, $26; Intermediate, $10; Cabin, $65 to $80, according to state room. Offices, No. 29 Broadway.
WILLIAMS & GUION.

ONLY
Direct Line to France.
The General Transatlantic Company's Mail Steamships,
BETWEEN
NEW YORK AND HAVRE.
Calling at Plymouth for the landing of Passengers.
The splendid vessels on this favorite route for the Continent, (being more southerly than any other,) will sail from Pier No. 43 North River, foot of Barrow street, as follows:
FRANCE, Trudel e. .....Saturday, June 10, 8 A. M.
*PEREIRE, Daore.....Saturday, June 17, 1 P. M.
ST. GERMAIN, Richioux...Saturday, June 24, 8 A. M.
CANADA, Franqui .....Saturday, July 1, 1 P. M.
LABRADOR, Sanglier.....Saturday, July 8, 1 P. M
PRICE OF PASSAGE IN GOLD (including wine.)
First cabin, $120 and $110, according to accommodation. Second cabin $72. Third, $40.
Return tickets at reduced rates.
Steerage, $26, with superior accommodation and including all necessaries, without extra charge.
Steamers marked thus * do not carry steerage passengers.
LOUIS DE BEBIAN,
Agent, 55 Broadway.

CUNARD LINE.
☞NOTICE.—With the view of diminishing the chances of collision, the steamers of this line take a specified course for all seasons of the year.
On the Outward Passage from Queenstown to New York or Boston, crossing Meridian of 50 at 43 Lat., or nothing to the North of 43. On the Homeward Passage, crossing the Meridian of 50 at 42 Lat., or nothing to the North of 42.
THE BRITISH AND NORTH AMERICAN ROYAL MAIL STEAMSHIPS.
BETWEEN NEW YORK AND LIVERPOOL, CALLING AT CORK HARBOR.

| FROM NEW YORK. | | FROM NEW YORK. | |
|---|---|---|---|
| *Russia | Wed., June 7 | *Russia | Wed., July 12 |
| Scythia | Wed., June 14 | Scythia | Wed., July 19 |
| Algeria | Wed., June 21 | Algeria | Wed., July 26 |
| Bothnia | Wed., June 28 | Bothnia | Wed., Aug. 2 |
| Abyssinia | Wed., July 5 | Abyssinia | Wed., Aug. 9 |

And every following Wednesday and Saturday from New York.
Steamers marked * do not carry steerage passengers.
RATES OF PASSAGE.—Cabin, $80, $100 to $130 gold according to accommodation. Tickets to Paris, $15 gold, additional. Return tickets on favorable terms
Steerage tickets to and from all parts of Europe at very low rates.
Through bills of lading given for Belfast, Glasgow, Havre, Antwerp and other ports on the Continent and for Mediterranean ports. For freight and cabin passage apply at the Company's office, No. 4 Bowling Green; for steerage passage, at 111 Broadway, Trinity Building.
CHAS. G. FRANCKLYN Agent.

Atlas Mail Line.
BI-MONTHLY SERVICE TO JAMAICA, HAYTI, COLOMBIA and ASPINWALL, and to PANAMA and SOUTH PACIFIC PORTS (via Aspinwall.)
First-class, full-powered, iron screw steamers, from Pier No. 51, North River.
For HAYTI, COLOMBIA, ISTHMUS OF PANAMA and SOUTH PACIFIC PORTS (via Aspinwall).
ANDES.....June 20
For JAMAICA and HAYTI.
CLARIBEL.....June 22
Superior first-class passenger accommodation.
PIM, FORWOOD & CO., Agents,
No. 56 Wall Street

Providence & Stonington Steamship Company, between New York and Boston.
Reduction of Fare
Between NEW YORK and PROVIDENCE to $3
Between NEW YORK and BOSTON to $4.
STONINGTON LINE.
FOR PROVIDENCE, NEWPORT AND BOSTON.
The elegant steamers RHODE ISLAND, NARRAGANSETT and STONINGTON, leave Pier 33, N. R., foot of Jay st., daily (except Sundays), at 5 P. M.
Through tickets to principal New England points at RR. depots and ticket offices. State-Rooms secured at offices of Westcott Express Co. and at 363 Broadway.
PROVIDENCE LINE (direct).
Steamships ELECTRA and GALATEA leave Pier 27, N. R., foot of Park Place, daily (except Sundays) at 4:30 P. M.
Direct connection to Worcester and points beyond.
Freights via either line taken at lowest rates.
D. S. BABCOCK, President.
L. W. FILKINS General Pass. Agent.

## Publications.

THE
Financial Review
(ANNUAL),
1876.

CONTENTS:

**Financial Retrospect of the Year 1875**—United States Commerce—Bank Movements—Financial Affairs in London.
**Mercantile Failures in 1875.**
**Representative Railroads of the U. S.**
**Railroads in Default.**
**United State Land Grants.**
**Investments and Speculation.**
**Compound Interest Table,** showing the accumulation of $1 at different rates of annual interest, for all periods from one to fifty years—interest being compounded semi-annually.
**Table for Investors.**—Showing the rate per cent per annum realized on securities, purchased at various prices, ranging from 10 to 300
**Stock Speculation.**
**Interest Cost of Carrying Stock for One Day.**
**The Money Market.**—Prices of Call Loans and Prime Commercial Paper, 1870 to 1876.
**Movements of Gold and Silver**—Exports, Imports and Production—Daily Prices of Gold from 1862 to 1876.
**Foreign Exchange**——Prices 1870 to 1876.
**U. S. Government Bonds**—Prices 1870 to 1876
**State Bonds**—Prices 1860 to 1876.
**Railroad Bonds**—Prices 1870 to 1876.
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**Cotton Spinning in the United States 1874-5.**

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It contains a complete exhibit of the Stocks and Bonds of
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AN INDEX
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THE

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These Plans are indorsed by leading Actuaries and State Commissioners, and also by the "*Society for the Promotion of Life Insurance among Clergymen*," James Brown, *President;* Howard Potter, *Treasurer.*

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*Buys and sells*
*Insurance Scrip and*
*Insurance Stocks*

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**Fire and Marine Insurance stock and Scrip**

**"SPECIALITY."**

Cash paid at once for the above Securities; or the will be sold on commission, at sellers option

---

## The North British and Mercantile Ins. Co.,

**OF**

**LONDON AND EDINBURGH.**

UNITED STATES BRANCH,

**54 William, Cor. Pine St., New York.**

| | |
|---|---|
| **Capital paid up - - - -** | **$10,000,000** |
| **Gross Fire Reserve - - -** | **3,700,000** |
| **Net Life Assets - - - -** | **13,300,000** |
| **Total - - - - - - -** | **$27,000,000** |

Gross Assets held by Board of Management in New York, $1,600,000.

The Company's actual losses by Chicago conflagration in 1871 were $1,743,457 81.

The Company's actual losses by Boston conflagration in 1872 were $503,690 46.

Yet the Company paid these losses at sight without borrowing or selling a single dollar of permanent investments, continued regular dividends to their stockholders, and at the end of 1873 had entirely made up (not in this country, however), the losses of these two conflagrations and all others, commencing 1874 with a surplus over $100,000 larger than ever before.

Annual Income of Fire Department alone over $4,000,000.

Fire and Life Assets entirely distinct—the one not liable for the other.

The Company organized A. D. 1809. Commenced business in this country A. D. 1867.

Agencies in most of the principal cities and towns in the United States.

EZRA WHITE,
CHAS. E. WHITE,
SAM. P. BLAGDEN, } Managers.



## Insurance.

OFFICE OF THE

## ATLANTIC

## Mutual Insurance Co.

New York, Jan. 24, 1876.

The Trustees, in conformity to the Charter of the Company, submit the following Statement of its affairs on the 31st December, 1875:

| | |
|---|---|
| Premiums received on Marine Risks, from 1st January, 1875, to 31st December, 1875.... ..... ..... | $5,840,021 88 |
| Premiums on Policies not marked off 1st January, 1875..... ... | 2,455,372 87 |
| Total amount of Marine Premiums.. | $8,295,394 75 |
| No Policies have been issued upon Life Risks; nor upon Fire disconnected with Marine Risks. | |
| Premiums marked off from 1st January, 1875, to 31st December, 1875 ... | $6,123,134 68 |
| Losses paid during the same period..... ..$2,712,058 05 | |
| Returns of Premiums and Expenses..$1,217,417 26 | |

The Company has the following Assets, viz.:

| | |
|---|---|
| United States and State of New York Stock, City, Bank, and other Stocks. | $10,314,940 00 |
| Loans secured by Stocks, and otherwise ... ..... ..... | 2,514,200 00 |
| Real Estate and Bonds and Mortgages | 267,000 00 |
| Interest and sundry Notes and Claims due the Company, estimated at..... | 451,037 92 |
| Premium Notes and Bills Receivable.. | 2,076,360 50 |
| Cash in Bank..... ..... | 363,402 40 |
| Total amount of Assets.....| | $16,019,940 82 |

**Six Per Cent Interest** on the outstanding certificates of profits will be paid to the holders thereof, or their legal representatives, on and after Tuesday, the 1st of February next.

The outstanding certificates of the issue of 1872 will be redeemed and paid to the holders thereof, or their legal representatives, on and after Tuesday, the 1st of February next, from which date all interest thereon will cease. The certificates to be produced at the time of payment, and cancelled. Upon certificates which were issued for gold premiums, the payment of interest and redemption will be in gold.

**A Dividend of Forty Per Cent.** is declared on the net earned premiums of the Company for the year ending 31st December, 1875, for which certificates will be issued on and after Tuesday, the 4th of April next.

By order of the Board,

**J. H. CHAPMAN, Secretary.**

**TRUSTEES.**

| | |
|---|---|
| J. D. Jones, | Gordon W. Burnham, |
| Charles Dennis, | Frederick Chauncey, |
| W. H. H. Moore, | Charles P. Burdett, |
| Henry Colt, | Francis Skiddy, |
| Lewis Curtis, | Robert B. Minturn, |
| Charles H. Russell, | Charles H. Marshall, |
| Lowell Holbrook, | George W. Lane, |
| David Lane, | Robert L. Stuart, |
| James Bryce, | James G. De Forest, |
| Daniel S. Miller, | Alexander V. Blake, |
| William Sturgis, | Charles D. Leverich, |
| Josiah O. Low, | Adolph Lemoyne, |
| William E. Dodge, | Adam T. Sackett, |
| Royal Phelps, | Horace Gray, |
| Thomas F. Youngs, | Edmund W. Corlies, |
| C. A. Hand, | John Elliott, |
| James Low, | Samuel Hutchinson, |
| John D. Hewlett, | William H. Webb. |

J. D. JONES, President.

CHARLES DENNIS, Vice-President.

W. H. H. MOORE, 2d Vice President.



## Insurance.

## PHENIX

## INSURANCE COMPANY

**OF BROOKLYN.**

Office, Western Union Telegraph Building,

**Broadway, Cor. Dey Street, N. Y.**

**ASSETS, Jan. 1, '76, $2,549,958 77**

INSURES COTTON AGAINST LOSS BY FIRE, OVERLAND BY RAILROAD, and Marine by Steamers to Europe.

Agencies in all the Principal Cities in the U. S.

STEPHEN CROWELL, President.
WILLIAM R. CROWELL, Secretary.

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## Cotton.

## Ware, Murphy & Co.,

## COTTON FACTORS

AND

GENERAL COMMISSION MERCHANTS

**COTTON EXCHANGE BUILDING,**

NEW YORK.

Special attention paid to the execution of orders for the purchase or sale of contracts for future delivery of cotton. Liberal advances made on consignments.

---

## H. Tileston & Co.,

COTTON BUYERS & COMMISSION MERCHANTS

**60 Stone Street, New York.**

Orders in Futures executed at N. Y. Cotton Exchange.

---

## Sawyer, Wallace & Co.,

COTTON FACTORS & COMMISSION MERCHANTS,

**47 Broad Street, New York.**

---

## Eakin, Adams & Co.,

BANKERS AND COMMISSION MERCHANTS,

**33 Nassau Street, New York.**

---

## W. C. Watts & Co.,

**21 Brown's Buildings,**

**LIVERPOOL,**

Solicit consignments of COTTON and orders for the purchase or sale of future shipments or deliveries Advances made on consignments, and all information afforded by our friends, Messrs. D. WATTS & Co., 51 Stone street, New York, and Messrs. D. A. GIVEN & SON, 64 Baronne Street, New Orleans.

---

## Wm. E. Rogers & Co.,

**19 South William Street,**

NEW YORK,

**COMMISSION MERCHANTS,**

ADVANCES MADE UPON COTTON CONSIGNED TO

**Messrs. J. N. BEACH & Co.,**

LIVERPOOL.

---

## McAlister & Wheless,

**COTTON**

**COMMISSION MERCHANTS**

NASHVILLE, TENNESSEE.

Special attention given to Spinners' orders. Correspondence solicited.

REFERENCES.—Third and Fourth National Banks, and Proprietors of THE CHRONICLE

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## Lamkin & Eggleston,

**Cotton Factors,**

**VICKSBURG, MISS.**

Orders to purchase Cotton in our market solicited

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## Cotton.

LEHMAN, ABRAHAM & Co., New Orleans, La. LEHMAN, DURR & Co. Montgomery, Ala.

### LEHMAN BRO'S,

COTTON FACTORS

AND

**COMMISSION MERCHANTS,**

133 & 135 PEARL STREET,

**New York.**

Orders executed at the Cotton Exchanges in New York and Liverpool, and advances made on Cotton and other produce consigned to us, or to our correspondents in Liverpool, Messrs. B. Newgass & Co. and Messrs. L. Rosenheim & Sons.

---

### Kremelberg & Co.,

**NEW YORK.**

### J. D. Kremelberg & Co.,

**BALTIMORE.**

### Kremelberg, Schaefer & Co.,

**NEW ORLEANS.**

### Kremelberg & Co.,

**LOUISVILLE, KY.**

**COMMISSION MERCHANTS.**

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SEAMEN'S BANK BUILDING,

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GENERAL

**COMMISSION MERCHANTS,**

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Also execute orders for Merchandise through

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CALCUTTA AND BOMBAY.

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**COTTON BUYER,**

**Nashville, Tennessee.**

REFERENCE.—FIRST NATIONAL BANK, NASHVILLE.

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AND

**COTTON FACTOR,**

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**COMMISSION MERCHANTS,**

**121 Pearl Street, New York.**

Special attention given to the execution of orders for the purchase or sale of Contracts for Future Delivery.

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**Tobacco and General Commission Merchants.**

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### Robb & Peet,

BANKERS AND COMMISSION MERCHANTS,

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**New York.**

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AND

GENERAL COMMISSION MERCHANTS

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MANUFACTURED BY

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### "Soluble Pacific Guano"

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**Compound Acid Phosphate of Lime.**

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It is rich in Bone Phosphate of Lime, finely ground (a large portion of which is immediately soluble), Ammonia and Potash, besides other ingredients valuable as plant food.

Manufactured at the Company's Works, Wood's Holl, Mass, and Charleston, S. C., under the supervision of competent Chemists.

**Sold in extra strong Bags, 200 lbs. each**

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**OVER 5,000 SOLD OF**

INGERSOLL'S

**HAND AND HORSE-POWER PRESSES**

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**INGERSOLL & BALSTON,**

GREENPOINT (City of Brooklyn), L. I

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**CAPITAL. - - $3,000,000 00**

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**Liabilities - - - - $246,385 50**

BRANCH OFFICE, 173 BROADWAY, N. Y.

**JAS. A. ALEXANDER, Agent.**

---

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In the U. S., $3,000,000

# THE Commercial AND Financial Chronicle

HUNT'S MERCHANTS' MAGAZINE,

A Weekly Newspaper,

REPRESENTING THE COMMERCIAL AND INDUSTRIAL INTERESTS OF THE UNITED STATES

VOL. 22. NEW YORK, JUNE 17, 1876. NO. 573



**Financial.**

THE

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**Surplus, - - - - - - - - - 175,000**

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**Financial.**

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**FISK & HATCH.**

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**Financial.**

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WILLIAM J. BLACK.

Randolph, Bickley & Co

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Transact all branches of domestic and foreign banking and execute orders at the Stock and Gold Exchanges.

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## Financial.

AT A MEETING OF THE BOARD OF DIRECTORS of the ERIE RAILWAY COMPANY, held in the City of New York June 8, 1876, the following preamble and resolution were adopted:

*Whereas*, By the Statutes of the State of New York, Railroad Corporations are required to make an annual report to the State Engineer of their operations during each year ending the 30th day of September;

*And whereas*, An act of the Legislature of said State, passed March 12, 1872 fixes the time for the election of Directors of the Erie Railway Company on the second Tuesday of July in each year, and an annual report of the operations of the Road to that date is required, for the information of stockholders at such election;

*And whereas*, For the purpose of avoiding the confusion in accounts and expense of preparing two reports in every year, the Legislature of New York has enacted as follows:

"AN ACT *to define the powers and privileges of Railroad Corporations, &c., passed June* 12, 1875.

"SECTION 1. When the time for holding the annual election for the directors of any railroad company is now fixed by any law, charter, or by law for a time within three months before the thirtieth day of September in any year, the directors of such company may by resolution, to be published at least thirty days before the time now established for such election, postpone such election to a time not more than two months after the thirtieth of September then next ensuing, and thereafter the annual election of such company shall be held in each year on the day so designated, and the term of office of the directors of such company, in office when such change is made, shall be extended to the day thus fixed for the next election of directors, and the election of their successors."

*And whereas*, The time for holding the annual election for Directors of the Erie Railway Company is now fixed by law on the second Tuesday of July in each year, and it is desired to avail of the provisions of the act above recited, and to postpone the time for holding the annual election for Directors in accordance therewith:

*Now, therefore, be it resolved*, (by this Board, under and in pursuance of the law aforesaid), That the annual election for Directors of the Erie Railway Company, which is now fixed by law to be held on the second Tuesday of July in the year 1876, be and the same is hereby postponed to the fourth Tuesday of November next ensuing the 30th day of September 1876, and that the annual election for Directors of said Company shall be held on the fourth Tuesday of November in each year thereafter.

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WESTERN UNION TELEGRAPH COMPANY,
TREASURER'S OFFICE, NEW YORK, June 7, 1876.

**DIVIDEND NO. 36.—THE BOARD** of Directors have declared a quarterly dividend of One and a-half per Cent. on the capital stock of this company, from the net earnings of the three months ending June 30 inst., payable at the office of the Treasurer, on and after the 15th day of July, to shareholders of record on the 20th day of June.

The transfer books will be closed at 3 o'clock on the afternoon of the 20th inst., and opened on the morning of the 17th of July.

R. H. ROCHESTER, Treasurer.

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**NOTICE TO BONDHOLDERS.**

TREASURY DEPARTMENT,
TOPEKA, Kansas, June 1, 1876.

ALL BONDS ISSUED BY THE STATE OF KANSAS and maturing July 1, 1876, will be paid on and after June 25, 1876, upon presentation, either at the Banking House of DONNELL, LAWSON & CO., Fiscal Agents for Kansas, No. 92 Broadway, New York, or at the office of the State Treasurer, Topeka, Kansas.

JNO. FRANCIS, State Treasurer.

---

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**115 Shares of Houston & Texas Central Railroad Stock; also all Issues of Texas Bonds,**

BY

**FORSTER, LUDLOW & CO.,**

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All kinds of Investment Securities a Specialty.

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**$1,000,000 CAPITAL.**

THESE REAL ESTATE MORTGAGE BONDS ARE COMMENDED TO THE ATTENTION OF THE MOST

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*First*—They have the individual liability of the maker.

*Second*—Each bond is secured by a first mortgage of real estate of not less than double its value.

*Third*—The prompt payment of both principal and interest of every bond is guaranteed by this Company.

The Company guaranteeing these Bonds receives no deposits, owes no money, and incurs no obligations of any character except those arising from such guaranty thereby keeping its whole capital of One Million Dollars unimpaired, TO MEET AT ALL TIMES the prompt payment of both principal and interest of these Bonds.

All mortgages securing the Bonds are formally approved by the following Executive Board:

ROBERT L. KENNEDY, ADRIAN ISELIN,
SAMUEL WILLETS, JAMES A. ROOSEVELT,
WM. REMSEN, EUGENE KELLY,
CHAS. BUTLER, JOHN D. MAXWELL,
HENRY P. HAVEN, GUSTAV H. KISSELL.

These Securities bear Seven Per Cent interest payable semi annually, and are offered for sale at one hundred and two and interest at the office of the Equitable Trust Company, Nos. 52 & 54 William street.

JONATHAN EDWARDS, President.

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GUARANTEED, PRINCIPAL AND INTEREST,

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Interest Coupons payable semi-annually. Bonds registered to order, or payable to bearer at option. Accrued interest is not required to be paid by purchaser, the next-due Coupon being stamped so as to denote that interest begins at the date of purchase.

A Pamphlet with full information will be sent on application to the Company's Office,

**43 Milk Street, Boston.**

These Bonds are commended to the attention of the MOST CONSERVATIVE INVESTORS, as they are believed to be as perfect a security as can be obtained. The issue of Bonds is limited to one-half the amount of the same class of Bonds ever issued under a like Guarantee.

The security of each Bond is not confined a to single Mortgage, but extends over all the Mortgages owned by the Company. This Company receives no deposits, guarantees no other securities, and has no other debts than its bonds. Its Mortgages are of like character to those which have been bought in the last twenty years by Individuals, Life Insurance Companies and other Corporations, to the amount of more than Fifty Millions of Dollars, proving a most secure and satisfactor investment. The Loans are all upon improved Farms in some of the most fertile Western states, near the Railroads, with short and perfect titles, and average less than $650 each, upon property worth nearly four times their amount. Experience has proved that well-selected Mortgages upon this class of property are safer than those upon city property, either in the East or West. They are not affected by Fires, or by Business revulsions; Principal and Interest are more promptly paid; and upon the success of Agriculture depends that of almost every industrial investment.

HENRY SALTONSTALL, President.
FRANCIS A. OSBORN, Treasurer.

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James L. Little, Thomas Wigglesworth
Geo. P. Upham.

DIRECTORS:
Charles L. Flint, E. R. Mudge,
Henry Saltonstall, John P. Putnam,
Charles L. Young, David R. Whitney,
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COUNSEL:
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# THE Commercial AND Financial Chronicle

HUNT'S MERCHANTS' MAGAZINE,
A Weekly Newspaper,
REPRESENTING THE INDUSTRIAL AND COMMERCIAL INTERESTS OF THE UNITED STATES.

VOL. 22. SATURDAY, JUNE 17, 1876. NO. 573.


CONTENTS.


THE CHRONICLE.

| | | | |
|---|---|---|---|
| Monetary Principles and Material Progress | 577 | Bureau and Cotton Exchanges | 580 |
| The Geneva Award and Mr. Lord's Speech | 578 | Latest Monetary and Commercial English News | 580 |
| Cotton Acreage of Agricultural | | Commercial and Miscellaneous News | 582 |

THE BANKERS' GAZETTE.

| | | | |
|---|---|---|---|
| Money Market, U. S. Securities, Railway Stocks, Gold Market, Foreign Exchange, New York City Banks, Boston Banks, Philadelphia Banks, National | | Banks, etc. | 583 |
| | | Quotations of Stocks and Bonds | 586 |
| | | New York Local Securities | 587 |
| | | Investment and State, City and Corporation Finances | 588 |

THE COMMERCIAL TIMES.

| | | | |
|---|---|---|---|
| Commercial Epitome | 592 | Dry Goods | 598 |
| Cotton | 592 | Prices Current | 600 |
| Breadstuffs | 597 | | |



## The Chronicle.

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## MONETARY PRINCIPLES AND MATERIAL PROGRESS.

We have several times of late directed attention to the importance of taking note of certain monetary movements which are common to all commercial countries, and which need, therefore, to be known, if we would be successful in forecasting the changes of our own money market. Every intelligent merchant and banker knows that commerce and finance are cosmopolitan, and that by their beneficent influence, steadily operating through many centuries, civilization has been extended, laws and customs have been ameliorated, and the nations of the Old and New Worlds are being united into one great industrial republic, in which each member will find its permanent best interest in pursuing an enlightened and honest policy towards its own creditors and towards other nations. Financial history and experience have repeatedly demonstrated the fact, and made it familiar to us, that it is impossible to understand the movements of our money market without having constant regard to, and drawing some of our most important data from, the money markets abroad. It would, indeed, be an easy and suggestive labor, if we had leisure for it, to pursue this principle further and to show that in nearly all the other departments of industrial and economic progress the same beneficent law prevails, and that a nation does not live for itself alone, but for and by other nations also. A man must have read modern history to little profit who has not learned from it that there is in the order of Providence a consolidating force at work which is paramount to all the opposing social and political forces known in the present age, and that by its beneficent operation the most distant nations are being unified and drawn together more and more closely. How important is the part which commerce and finance are playing in the great transformation which is thus going on before our eyes, it may be an interesting and instructive task for some future follower of Adam Smith to tell us. One might have expected that this important question would have been discussed at the recent meeting held by the club of political economy, in London, to celebrate the hundredth anniversary of the publication of Adam Smith's great work, "The Wealth of Nations." That book was the first treatise in which the principle to which we have referred was systematically taught and scientifically demonstrated. Previous writers had dreamed of it, just as Pythagoras and others had imagined the principles of the solar system before Newton demonstrated them. So economists had conjectured that there was or might be a beneficent general principle capable of unifying the nations by means of financial and commercial bonds; but Adam Smith was the first to place under the grand structure of conjecture and imagination a solid basis of vitalizing proof and logical demonstration, which has now stood for a century, and is as strong and as firm in our time as it appeared to be three generations ago, by the leaders of which it was received with general acclamation and almost with universal approval.

This is not the time nor the place for any elaborate account of Adam Smith's doctrines, which are by no means so much studied among us as they were a quarter of a century ago. Such at least is the inference suggested by the crude discussions which we are too accustomed to hear, in and out of Congress, on monetary and financial questions. There are many passages in Smith, which, if we were to publish them as he originally wrote them, would seem as if they were penned but yesterday, so

true it is that the work he set himself to do of refuting economic error is still unfinished, and that, as the London *Economist*, in a recent thoughtful article, reminds its readers: "We must not be deluded into thinking that the characteristic work of Adam Smith is over, because the laws which he disapproved are repealed. Perhaps there never was a time in which we more needed to combine a stern and homely sagacity resembling his, with the far-reaching aims and ample knowledge for which he was so remarkable." We scarcely know a better book for the present time than might be made by republishing the first three books of the wealth of nations, with a copious, well-written introduction and notes, to adapt the work to the present financial aspects and needs of this country. We commend this suggestion to the gentlemen who are preparing to celebrate in New York the centenary of "The Wealth of Nations."

The chief object of Adam Smith, as is well known, was to overthrow the mercantile system of political economy, which taught that gold and silver were the true wealth of a country, and that all commercial legislation ought to be so adjusted that the balance of trade should bring a continual stream of the precious metals into the country, and that none should leave it. Smith not only refuted this mischievous theory, but he also overturned the less harmful one of Quesnay, which held that labor applied to the land was the only sort of labor that enlarged the wealth of a nation, but that all labor spent in manufacturing or selling goods was unproductive. Hence Quesnay supposed that all taxes ought to be imposed directly on land; for the simple reason that all wealth came out of the ground; and that the merchant and manufacturer were unproductive and sterile laborers, who contributed nothing new to the national wealth, and should consequently pay no taxes. In opposition to these now antiquated theories, Smith showed that the wealth of any country can be augmented in one way, and in that way only. Such a country must use its labor and its accumulated capital for the increase of commodities which men desire and are willing to buy at a price remunerative to the producer. Smith's whole book is in reality little more than an argument to establish this principle and to use it to overthrow the mischievous systems by which legislation in his day, and for centuries before, had been misdirected and abused by false knowledge. We hope that in our New York meeting which is to be held to celebrate the Smith centennial, this great principle which underlies all Smith's teaching will be set in a true light, and something of its full importance more fully shown. In this principle we shall be able to find a solution for not a few of the difficulties most hotly contested between capital and labor.

Another point which might be profitably explained is the precise amount of credit which ought to be ascribed to Adam Smith for the extraordinary material development of Europe and America during the past century. Many English writers think that Great Britain owes the amazing increase of its trade to the liberal legislation of the British Parliament, in Sir Robert Peel's time and since. On the other hand, the chief foreign authorities, while according a higher or lower place to this and other causes, ascribe a large share of the growth to the invention and use of labor-saving machinery, by which, during the last one hundred and fifty years, the labor and capital whose productive powers Smith insisted on have been multiplied a hundred fold. How far each of these theories is true, and what further principles must be brought in to complete the circle, are questions which may very properly occupy the attention of a body of American merchants, bankers and economists, assembled in the commercial metropolis of the United States to do honor to the memory of a man who has for a century occupied the foremost place among the early teachers and explorers of economic and financial science, and who by his labors has not only projected an impulse of immense value to the progress of the world, but has given valuable aid to those persons who are required by the emergencies of life and the demands of business to investigate and to act upon their forecast of the future monetary and commercial movements of the markets.

## THE GENEVA AWARD AND MR. LORD'S SPEECH.

This much-discussed question has been brought up again in the House of Representatives during the past two weeks. It will be remembered that the majority report of the committee is the report which proposes to carry out the policy discovered or invented by Mr. Benjamin Butler. The Chairman, Mr. Lord, of Utica, law partner of Mr. Conkling, our United States Senator, on Wednesday of last week, made a very elaborate speech in support of the bill. Mr. Lord is, we understand, an able lawyer, and would have done himself great credit had he been on the other side of the question. But when he consents to follow in the footsteps of the Massachusetts Statesman, his position is a false one, and like his leader, he at once becomes celebrated, more for ingenuity of argument than for statesmanship. In fact, if this were a question simply between a few claimants, it would be of very little importance. It is in its international aspects alone that we have any regard for it. We claim, and those agreeing with us claim, that the Government of the United States has been made trustee by Great Britain and certain of our citizens to receive and disburse certain funds. We are pleading simply for the preservation of the integrity and honor of that trustee.

We regret, therefore, to see in the early part of Mr. Lord's speech the sentence "shall we yield to the argu-"ments of newspapers, perhaps advertisements paid for "by the very men who demand the" action proposed by the minority report? In making such a statement the Oneida County member takes a very low position for himself, and puts an extremely modest estimate on the intelligence of his hearers. For we always understood that in anything above a Justices Court, it is esteemed more creditable to answer the arguments of one's opponent than to spit at him personally. The editorial columns of a respectable newspaper can not be bought. Try it, Mr. Lord; experience is worth something. Besides, as we said, the question here at issue rises far above personal interests, and we are sorry that the Chairman of the committee does not appreciate its gravity. As we understand it, this money does not belong to our Government in any sense; after paying certain specified claimants; if anything is left, it belongs to Great Britain. No fifteen millions of dollars could pay the United States for the harm done during the war. We did not accept it as a salve for that wound. The Court passed upon and pronounced invalid every such demand. And we rejoice that it did, for it was not a fit subject for money estimates. All indirect claims of every description were first generally and, after that, specifically ruled out; and then evidence was taken of the direct losses incurred by individuals, and they were allowed

principal and interest, and a gross sum paid over to the United States for the purpose of discharging them. All this we have shown in former editorials. But let us now look at Mr. Lord's opposing argument a moment.

As he is a lawyer, of course he sees that it is first of all necessary for him (and he therefore so states it) to establish the proposition that "the Award * * * "was in favor of the United States as a nation * * "absolutely free from any trust or legal claim to be "distributed by the United States according to its "sense of justice." That is the proposition the Chairman of the committee attempts to establish, admitting that it must "be sustained" by him, and therefore if he fails to do it that his whole argument fails. And here we wish we had the room to print every word Mr. Lord says on this point, for we are surprised at the utter want of force in the argument,—the evident laboring with a weak cause which is displayed. First he cites Article 1 of the Treaty, in which it is agreed (the italics are his own) "*that all the said claims, growing out of acts committed by "the aforesaid vessels and generally known as the Alabama "Claims, shall be referred to a tribunal of arbitration.*" This sentence is quoted for the purpose of proving that all kinds of claims were submitted to the tribunal. "Alabama Claims," he says, was used "generically and typically" as meaning "all claims." Does not this statement show great ignorance of the subject under discussion? Of course the expression "Alabama Claims" is in one sense generic, and the the counsel for the United States insisted upon the construction now claimed by Mr. Lord; but the Court of Arbitration, to which our Government committed the whole subject, gave, after a most exhausting discussion, a clear and absolute and irrevocable definition of its meaning, and it is now as well defined as any word in the dictionary. It was expressly held by the Court that "Alabama Claims" did not mean "Government damages;" it did not mean "damages for the people;" it did not mean "war premiums;" in a word, it did not mean any claims or losses except those enumerated and specifically mentioned and proved growing out of the "Alabama," the "Florida," the "Georgia" and the "Shenandoah." The whole subject was argued at very great length, and deliberately passed upon by the Court, and the view of Great Britain adopted. After such an arbitration and such a decision, we do not see the force of bringing forward quotations to show what our Government view was at the time of making the treaty, or before or after it was made. We submitted the question to the Court, and the Court settled it finally and forever. But Mr. Lord goes on to say:

> This international treaty recognized no individual right, but, as before suggested, repudiated the long-established heresy by which the citizens of one nation, through commissions, could prove claims directly against another nation, thus involving practices often discreditable and tending to bring the nation the claimants represented into disrepute. Both the dignity and interest of the nation, as well as its superior power to do justice, uphold the principles underlying the treaty of Washington.

Here again Mr. Lord is at fault, as the decision of the arbitrators clearly shows. They expressly disallowed all Government claims, and recognized nothing but individual claims. As we have stated above, the United States insisted upon every kind of indirect damages, urging that the words of the treaty covered them. In fact, our agents made a catalogue of our claims in these words:

> "(*a*) The claims for private losses growing out of the destruction of vessels and their cargoes by the insurgent cruisers.
>
> "(*b*) The national expenditures in pursuit of those cruisers.
>
> "(*c*) The loss in the transfer of the American commercial marine to the British flag.
>
> "(*d*) The enhanced payments of insurance by private persons.
>
> "(*e*) The prolongation of the war, and the addition of a large sum to the cost of the war, and of the suppression of the Rebellion."

The damages falling under every one of the classes above enumerated except the first"—private losses"—were, we repeat, disallowed by the Court. But to make the thing perfectly clear we would refer the reader to vol. 4, page 21, of the proceedings at the Geneva Council, where he will find the following in a communication to the tribunal by Mr. Davis:

> "The declaration made by the tribunal individually and "collectively, respecting the claims presented by the United "States for the award of the tribunal, for, first, the losses in the "transfer of the American commercial marine to the British "flag; second, the enhanced payments of insurance; and third, "the prolongation of the war, and the addition of a large sum to "the cost of the war and the suppression of the rebellion; is "accepted by the President of the United States as determinative "of their judgment upon the important questions of public law "involved. The agent of the United States is authorized to say, "that consequently the above-mentioned claims *will not be further "insisted upon before the tribunal by the United States, and may "be excluded from all consideration in any award that may be "made.*"

Thereupon Count Sclopis, in behalf of the arbitrators, declared (page 22):

> "That the said several claims for indirect losses, mentioned in "the statement by the agent of the United States, on the 25th "inst., and referred to in the statement just made by the agent of "Her Britannic Majesty, *are and from henceforth wholly excluded "from the consideration of the tribunal*, and directed the Secretary "to embody the declaration in the protocol of this day's proceed-"ings."

After the above, the United States continued the proceedings by the presentation simply of what Mr. Evarts, one of the counsel of our Government, called "a bundle of private claims," and yet now we are told that this treaty "recognized no individual right!" How far from the truth that is! It would be just to say that it and the Court it organized recognized the Government, *only* so far as it represented "individuals;" in the same manner in which any Court recognizes the attorney and not his client, the trustee and not the cestui que trust. The Government had no standing before the arbitrators except as it held in its possession those proofs of loss which were prepared by private claimants at their individual expense, and by them in their simplicity entrusted to the Government. Finally, the point in the proceedings was reached where the tribunal desired a tabular statement from each government, by which comparison could be made of the conflicting views of the two governments. And thereupon Mr. Davis, on behalf of the United States, made up a full detailed account (it will be found in vol 3 of the proceedings, p. 579, &c.,) stating "that "these computations show the entire extent of all pri-"vate losses which the results of the adjudication of this "tribunal ought *to enable the United States to make com-"pensation for*," giving the name of each vessel, cargo, owner and insurer, making thus a complete list of the claimants. Those were the claims for which the award was given; and it was given "to *enable the United "States to make compensation*" (as Mr. Davis, the United States agent, expresses it,) in the cases therein named.

But we forbear following Mr. Lord further. We cannot put so low an estimate upon the average intelligence of the members of the House as to believe that his argument has served to help the cause of Mr. Benjamin Butler's clients.

## COTTON ACREAGE OF AGRICULTURAL BUREAU AND COTTON EXCHANGES.

Any one who has not examined the acreage reports of the Agricultural Bureau and Cotton Exchanges, in detail, will be surprised, perhaps, to see how near alike their total results as to acreage are. They differ materially with regard to certain States, and yet the average total decrease for all the States is about the same: that is, about three (3) per cent. in both cases. For the convenience of our readers, and for the purpose of making comparison between the two authorities, we have prepared the following analysis of the reports of the Cotton Exchanges:

| COTTON EXCHANGES. | No. of counties District covers. | Acreage In each Dist. | Acreage In each State. | Stand. | Condition. |
|---|---|---|---|---|---|
| *Virginia*—(N'rfolk) | State | 96 | 96 | Good | 1 week earlier; condition good. |
| *N. Carolina*—(N'flk) | 41 | 96 | 96 | Good | 1 week earlier; condition good. |
| (Wilmington)... | 43 | No report | | | |
| *S. Carolina*—(Chstn) | State | 96 | 96 | Good | 5 to 10 days late; condition good. |
| *Georgia*—(Sav'nah). | 100 | 90 | 92 | Very good | Very fine. |
| (Augusta)..... | 28 | 94·2 | | | |
| *Florida*—(Sav'nah). | State | 87 | 87 | Good | 2 weeks late; condition good. |
| *Alabama*—(Mobile). | 45 | 100 | 99 | Good | Fair to good. |
| (Nashville)..... | 11 | 97 | | | |
| *Mississippi*—(N. O.) | 33 | 98·5 | 101 | Fair to Very good | 9 to 18 days late. In New Orleans district, grassy and poor, but rest good to very good. |
| (Mobile)..... | 20 | 104·2 | | | |
| (Memphis)..... | 8 | 99·2 | | | |
| *Louisiana*—(N. O.).. | State | 90 | 90 | Fair | 3 weeks late; small and grassy. |
| *Texas*—(Galveston). | State | 100 | 100 | Good | 8 days late; good condition. |
| *Arkansas*—(N O.).. | 27 | 92 | 95 | Very good | 10 days late; good condition. |
| (Memphis)..... | 35 | 97·3 | | | |
| *Tennessee*—(M'phis) | 18 | 103 | | Good | 7 days late; condition very good. |
| (Nashville)..... | 18 | 97 | 100 | | |

In the above table, the column immediately succeeding the names gives the number of counties in each Cotton Exchange district, wherever a State is divided between two Exchanges; the next column is the acreage as reported by each Exchange; the third column is a conclusion as to acreage, drawn from the previous two columns; and the remainining columns give the stand and condition of the plant as appears by these reports, as near as we can indicate it in so limited a space. The main object we had in preparing this table was to set before our readers the procise acreage in each State, as made up from the various district reports, and we think the above correctly indicates it.

Now, for the purpose of making the comparison proposed, we bring down the above results of the Cotton Exchange acreage in each State, and give them in connection with the Agricultural Bureau's figures for this June, just issued, working out in each case the actual acreage in 1876 from the CHRONICLE'S figures of acreage in 1875. The statement in full is as follows:

| | 1876. Acreage. | | 1876. | | 1875. |
|---|---|---|---|---|---|
| States. | Bureau. | Cotton Exch. | Bureau. | Exchanges. | Acres. |
| North Carolina..... | 98 | 96 | 469,165 | 450,774 | 469,556 |
| South Carolina..... | 99 | 96 | 557,535 | 540,640 | 563,166 |
| Georgia..... | 94 | 92 | 1,204,261 | 1,178,638 | 1,281,128 |
| Florida ..... | 89 | 87 | 125,723 | 122,897 | 141,261 |
| Alabama..... | 100 | 99 | 1,426,492 | 1,412,228 | 1,426,491 |
| Mississippi..... | 98 | 101 | 1,711,020 | 1,764,016 | 1,746,552 |
| Louisiana .. ..... | 89 | 90 | 839,534 | 848,967 | 943,296 |
| Texas ..... | 100 | 100 | 1,209,063 | 1,209,063 | 1,209,063 |
| Arkansas..... | 100 | 95 | 826,146 | 784,839 | 826,146 |
| Tennessee..... | 95 | 100 | 520,266 | 547,643 | 547,648 |
| All others ..... | .. | .. | 97,164 | 97,164 | 97,164 |
| | .. | .. | 8,977,969 | 8,956,874 | 9,251,471 |
| Or a decrease from last year of about | | | 3 per cent. | 3 per cent. | ..... |

We thus reach the result, which we have already stated, that there is no particular difference in the total acreage as indicated by these two authorities; both show about 3 per cent. decrease. As to condition, the following are the figures of the Bureau for this June and the previous four years:

| | June | | | | |
|---|---|---|---|---|---|
| | 1876. | 1875. | 1874. | 1873. | 1872. |
| Texas..... | 90 | 96 | 90 | 86 | 100 |
| Louisiana..... | 83 | 05 | 70 | 94 | 104 |
| Mississippi..... | 92 | 100 | 78 | 92 | 100 |
| Alabama..... | 94 | 101 | 82 | 93 | 105 |
| Florida..... | 82 | 94 | 90 | 103 | 95 |
| Georgia..... | 103 | 91 | 80 | 94 | 96 |
| South Carolina..... | 93 | 97 | 81 | 88 | 92 |
| North Carolina..... | 101 | 91 | 89 | 85 | 96 |
| Tennessee..... | 93 | 99 | 85 | 90 | 101 |
| Arkansas..... | 95 | 90 | 90 | 92 | 98 |

The Agricultural Bureau gives the following in explanation of, or in addition to, its figures:

The June returns of the Department indicate a slight reduction of the ar in cotton; comparatively late planting, good stands except in cases of t early planting or inundation, growth not up to the average for the seaso healthy and improving condition, and clean culture, with the exceptio caused by heavy rains that stimulate growth and prevent working. T largest local reduction in area has been in Louisiana, caused by the overflo and wet weather in the planting season. The next largest is Tennesee, whe the season has been cold and wet. In certain districts in Texas there has be an effort to substitute corn for cotton, but in one fourth of the counties the has been a positive increase, and in nearly half the remainder no decrea while the enlargement of the total area of arable crops is rapidly increasin

## Latest Monetary and Commercial English New

### RATES OF EXCHANGE AT LONDON AND ON LONDO AT LATEST DATES.

| EXCHANGE AT LONDON—JUNE 2. | | | EXCHANGE ON LONDON. | | |
|---|---|---|---|---|---|
| ON— | TIME. | RATE. | LATEST DATE. | TIME. | RATE. |
| Amsterdam ... | short. | 12.1⅝@12.2⅝ | .... | short. | 12.08 |
| Amsterdam ... | 3 months. | 12.4 @12.4⅝ | .... | .... | .... |
| Antwerp..... | " | 25.42½@25.47½ | .... | short. | 25.27 |
| Hamburg..... | " | 20.64 @20.68 | .... | " | 20.40 |
| Paris..... | short. | 25.22½@25.32½ | .... | " | 25.25 |
| Paris..... | 3 months. | 25.37½@25.42½ | .... | .... | ..... |
| Vienna..... | " | 12.37½@12.47½ | .... | 3 mos. | 121.50 |
| Berlin..... | " | 20.64 @20.68 | .... | short. | 20.49 |
| Frankfort .... | " | 20.64 @20.68 | .... | " | 20.49 |
| St. Petersburg | " | 30⅛@30⅝ | May 26. | 3 mos. | 31 15-32 |
| Cadiz..... | " | 47¾@48 | .... | .... | ..... |
| Lisbon. ..... | 90 days. | 51⅞@52¼ | .... | .... | ..... |
| Milan .... .... | 3 months. | 27.80 @27.85 | .... | .... | .. .. |
| Genoa..... . | " | 27.80 @27.85 | .... | .... | ..... |
| Naples.... .. | " | 27.80 @27 85 | .... | .... | ..... |
| Madrid ... .. . | " | 47¾@47⅞ | May 29. | short. | 48.30 |
| New York .... | " | ..... | June 2. | 60 days. | 4.88⅛ |
| Rio de Janeiro | " | ..... | May 8. | 90 days. | 25⅜ |
| Bahia..... ... | " | ..... | April 27. | " | 25¾ |
| Buenos Ayres.. | " | ..... | .... | .... | ..... |
| Valparaiso..... | " | ..... | April 12. | 90 days. | 41⅛ |
| Pernambuco .. | " | ..... | .. . | .... | ..... |
| Montevideo... | " | ..... | .... | .... | ..... |
| Bombay... ... | " | . . .. | June 1. | 6 mos. | 1s. 8⅛d. |
| Calcutta..... | " | ..... | May 31. | " | 1s. 8⅛d. |
| Hong Kong... | " | ..... | .... | .... | ..... |
| Shanghai..... | " | ..... | May 20. | 6 mos. | 5s. 4d. |
| Singapore.. .. | " | ..... | April 20. | .... | 3s. 11d.@3s.11⅛ |
| Alexandria.... | " | ..... | May 31. | 3 mos. | 97¾ |

[From our own correspondent.]

LONDON, Saturday, June 3, 1876.

The demand for money has continued very moderate, but owing to the uncertainty which has prevailed with regard to the state o politics in the East, the market has presented a somewhat firme appearance, although there has been no material alteration in the rates of discount. In the open market the quotation for the bes short-dated and three months' bills is 1⅛@1⅛ per cent, while the Bank rate remains at 2 per cent. The position of the Bank o England continues to be a strong one. The supply of gol amounts to as much as £27,600,672, against £22,484,393 last yea while the reserve of notes and coin is £14,816,202, against £10, 076,498. The total of "other securities" is only £17,077,554 against £21,976,809, but the circulation of notes is large, viz. £28,049,586, against £27,755,871 in 1875. The large circulatio of notes is due to the fact that owing to the want of confidence which prevails, cash payments are more numerous, but the position of the Bank is, nevertheless, a strong one, being 51·39 per cent. The quotations for money are now as follows:

| | Per cent. | Open-market rates: | Per cent. |
|---|---|---|---|
| Bank rate..... | 2 | 4 months' bank bills..... | 1⅝@1⅞ |
| Open-market rates: | | 6 months' bank bills..... | 1⅞@2 |
| 30 and 60 days' bills..... | 1⅝@1⅞ | 4 and 6 months' trade bills. | 2 @3 |
| 3 months' bills..... | 1⅝@1⅞ | | |

The rates of interest allowed by the Joint-stock banks and discount houses for deposits, remain as follows:

| | Per cent. |
|---|---|
| Joint-stock banks..... | 1 @... |
| Discount houses at call..... | 1 @... |
| Discount houses with 7 days' notice..... | 1 @1⅛ |
| Discount houses with 14 days' notice..... | 1 @1⅛ |

Annexed is a statement showing the present position of the Bank of England, the Bank rate of discount, the price of Consols, the average quotation for English wheat, the price of Middling Upland cotton, of No. 40's Mule twist, fair second quality, and the Bankers' Clearing House return, compared with the previous four years:

| | 1872. | 1873. | 1874. | 1875. | 1876. |
|---|---|---|---|---|---|
| | £ | £ | £ | £ | £ |
| Circulation, including bank post bills..... | 25,716,954 | 26,270,236 | 26,423,542 | 27,755,871 | 28,049,586 |
| Public deposits..... | 11,095,323 | 13,470,007 | 8,017,544 | 6,026,600 | 7,755,817 |
| Other deposits..... | 17,705,879 | 17,180,634 | 17,487,654 | 21,625,040 | 20,809,304 |
| Government securities. | 13,315,702 | 18,398,934 | 13,904,108 | 13,588,075 | 14,575,661 |
| Other securities..... | 21,587,421 | 25,612,706 | 18,338,146 | 21,976,809 | 17,077,554 |
| Reserve of notes and coin..... | 11,975,918 | 9,814,001 | 11,849,336 | 10,076,498 | 14,816,202 |
| Coin and bullion in both departments.... | 22,319,913 | 20,637,126 | 22,391,696 | 22,484,393 | 27,600,672 |
| Bank-rate..... | 4 p. c. | 7 p. c. | 3 p. c. | 3½ p. c. | 2 p. c. |
| Consols..... | 92⅛ | 92⅛ | 92⅝ | 92⅝ x | 91x |
| English wheat..... | 58s. 11d. | 57s. 5d. | 62s. 2d. | 41s. 10d. | 45s. 3d. |
| Mid. Upland cotton.... | 1s. 1 7-16d. | 8⅞d. | 8½d. | 7⅞d. | 6d. |
| No.40 mule yarn fair 2d quality..... | 1s. 4d. | 1s. 2d. | 1s. 1¼d. | 1s. 0⅛d. | 11d. |
| Clearing House return. | 139,431,000 | 126,831,000 | 129,654,000 | 114,046,000 | 84,779,000 |

The following are the rates of discount at the leading cities abroad:

| | Bank rate. per cent. | Open market. per cent. |
|---|---|---|
| Paris | 3 | 1¾ |
| Amsterdam | 3 | 2½ |
| Hamburg | 3 | 2½ |
| Berlin | 3 | 2½ |
| Frankfort | 3 | 2½ |
| Vienna and Trieste | 4½ | 4½ |
| Madrid, Cadiz and Barcelona | 6 | @8 |
| Lisbon and Oporto | 6 | ... |
| St. Petersburg | 5½ | 5 |
| Brussels | 2½ | 2 |
| Turin, Florence and Rome | 5 | 4 |
| Leipzig | 3 | 2½ |
| Genoa | 5 | 4½ |
| Geneva | 4 | 3 |
| New York | ... | 4½@6 |
| Calcutta | 9½ | .... |
| Copenhagen | 5 | 5 |
| Constantinople | .... | ... |

There has been scarcely any demand for gold for export, and the Bank of England has gained a further sum of about £500,000. The silver market has been dull, and the quotations have had a downward tendency. The following are the prices of bullion:

| GOLD. | s. | d. | s. | d. |
|---|---|---|---|---|
| Bar Gold, per oz. | standard. | 77 | 9 | @ ... |
| Bar Gold, fine, per oz. | standard. | 77 | 9 | @ .... |
| Bar Gold, refinable, per oz. | standard. | 77 | 11 | @ .... |
| Spanish Doubloons, per oz. | | 73 | 3 | @ .... |
| South American Doubloons, per oz. | | 73 | 9 | @ .... |
| United States Gold Coin, per oz. | | 76 | 3¼ | @ .... |
| German Gold Coin, per oz. | | 76 | 3½ | @ .... |
| SILVER. | | d. | | d. |
| Bar Silver, Fine, per oz. | standard.... | nearest. | 52 | @ .... |
| Bar Silver, con'ng 5 grs. Gold, per oz. | standard. | do | 52 7-16 | @ .... |
| Mexican Dollars, per oz. | | | 53¼ | @ ... |
| Spanish Dollars (Carolus), per oz. | | none here. | ... | @ .... |
| Five Franc Pieces, per oz. | | | .... | @ .... |

Quicksilver, £10 per bottle. Discount, 3 per cent.

The stock markets have been in an agitated state during the week, but since the deposition of the Sultan of Turkey, and the accession of his nephew to the throne, a better feeling has prevailed, and hopes are entertained that the existing complications will be solved in a pacific manner. The investing public are operating to a very limited extent, and there is not much speculation in progress outside the Stock Exchange. The summer months promise to be exceedingly quiet, as the extremest caution prevails in every department of business. The closing prices of consols and the principal American securities at to-day's market, compared with those of last week, are subjoined:

| | Redm. | May 27. | June 3. |
|---|---|---|---|
| Consols | | 91¼@ 91¼ | 91¼@93¾x |
| United States | 1881 | 110 @111 | 110 @111 |
| Do 5-20s | 1885 | 104 @104½ | 104 @104½ |
| Do 5-20 | 1885 | 106 @108 | 106 @108 |
| U. S. 1867, $371,346,350 iss. to Feb. 27, '69, 6s | 1887 | 109¼@109¾ | 109¼@110 |
| Do funded, 5s | 1881 | 105¼@105¾ | 105¼@106¼ |
| Do 10-40, 5s | 1904 | 105½@106½ | 106¼@107¼ |
| Louisiana, 8s | 1875 | 35 @ 45 | 35 @ 45 |
| Do 6s | | 35 @ 45 | 35 @ 45 |
| Massachusetts 5s | 1888 | 103 @105 | 103 @105 |
| Do 5s | 1894 | 103 @105 | 104 @105 |
| Do 5s | 1900 | 104 @106 | 104 @106 |
| Do 5s | 1889 | 104 @100 | 104 @106 |
| Do 5s | 1891 | 104 @106 | 104 @106 |
| Do 5s | 1891 | 104 @106 | 104 @106 |
| Do 5s | 1895 | 104 @106 | 104 @106 |
| Do 5s | 1895 | 104 @106 | 104 @106 |
| Virginia stock 5s | | ....@ .... | ....@.... |
| Do 6s* | | 35 @ 40 | 35 @ 40 |
| Do New funded 6s | 1905 | 61 @ 63 | 61 @ 63 |
| AMERICAN DOLLAR BONDS AND SHARES. | | | |
| Atlantic & Great Western 1st M., $1,000, 7s | 1902 | 23 @ 25 | 23 @ 25 |
| Do 2d mort., $1,000, 7s | 1902 | 10 @ 12 | 10 @ 12 |
| Do 3d mort., $1,000 | 1902 | 4 @ 5 | 4 @ 5 |
| Do 1st mort. Trustees' certificates | | 20 @ 25 | 20 @ 25 |
| Do 2d do do .... | | 10 @ 12 | 10 @ 12 |
| Do 3d do do | | 4 @ 5 | 4 @ 5 |
| Atlantic Mississippi & Ohio, Con. mort., 7s | 1905 | 25 @ 30 | 25 @ 30 |
| do Committee of Bondholders' ctfs | | 25 @ 30 | 25 @ 30 |
| Baltimore & Potomac (Main Line) 1st mort, 6s | 1911 | 91 @ 93 | 90 @ 92 |
| do (Tunnel) 1st mortgage, 6s, (guar. by Pennsylvania & No. Cent. Railway) | 1911 | 92 @ 94 | 92 @ 91 |
| Central of New Jersey, cons. mort., 7s | 1899 | 91½@ 95½ | 91½@ 95½ |
| Central Pacific of California, 1st mort., 6s | 1896 | 98 @ 99 | 98 @ 99 |
| Do Califor. & Oregon Div. 1st mort. gld. bds, 6s | 1892 | 90 @ 91 | 87 @ 89 |
| Do Land grant bonds | 1890 | 83 @ 85 | 83 @ 85 |
| Detroit & Milwaukee 1st mortgage, 7s | 1875 | 35 @ 45 | 35 @ 45 |
| Do 2d mortgage, 8s | 1875 | 35 @ 45 | 35 @ 45 |
| Erie $100 shares | | 11½@ 12 | 12½@ 13 |
| Do preference, 7s | | 18 @ 20 | 18 @ 20 |
| Do convertible gold bonds, 7s | 1904 | 31 @ 33 | 31 @ 33 |
| Galveston & Harrisburg, 1st mortgage, 6s | 1911 | 60 @ 65 | 60 @ 65 |
| Illinois Central, $100 shares | | 84 @ 86 | 85 @ 87 |

* Ex 6 coupons, January, 1872, to July, 1874, inclusive.

The trade of the country continues remarkably quiet, and efforts are being made in many quarters to diminish the hours of labor in order to restrict production. This is regarded as one of the principal means for improving the present condition of affairs, as the effect should be two-fold: first, to enhance the price of the manufactured article by diminishing the supply; and second, to reduce the value of the raw material by lessening the demand for it. Next week being Whitweek, and a holiday throughout the country, especially in the manufacturing districts, production will be upon a very limited scale, and efforts are still being made to induce mill-owners to work short time. No doubt, the existing state of depression is largely caused by the economies which diminished, if not want of, prosperity has enforced upon a very large section of the community. It is evident that there is a large class, and perhaps a class not well able to bear a heavy loss, which has suffered heavily in connection with foreign loans and public companies. That class has been undoubtedly imprudent or injudicious in its investments, as it sought for a high rate of interest, or for large returns, without maturely considering that by adopting such a course, it, according to a very old and well-known maxim, risked its capital. The economies enforced upon this class must necessarily exert a powerful influence in checking the demand even for certain necessaries. Articles of clothing are made to last a longer period, and in every possible direction economies are carried into effect. The demand for articles of luxury has, for a long period, been in a state of abeyance; but, no doubt, a time will arrive when profits will become larger and when a strong inquiry will prevail for articles of necessity. When that time shall arrive, it is more than probable that the requirements of the community will be very great, as a large void will have to be filled up.

The wheat trade during the past week has presented a firm appearance, and the holders of grain have demanded higher prices. Millers have been very reluctant to pay higher terms, and hence the amount of business transacted has been very moderate. In several instances, however, an advance of 1s. per quarter has been established in the quotations. The weather during the week has been more favorable, but vegetation is still in a backward state.

The following figures show the imports and exports of cereal produce into and from the United Kingdom since harvest, viz., from September 1 to the close of last week, compared with the corresponding periods in the previous three years:

| IMPORTS. | 1875-6. | 1874-5. | 1873-4. | 1872-3. |
|---|---|---|---|---|
| Wheat, cwt. | 39,897,242 | 29,204,193 | 30,975,005 | 34,619,319 |
| Barley | 7,065,177 | 10,960,684 | 7,296,516 | 12,013,356 |
| Oats | 8,095,281 | 6,750,459 | 7,517,237 | 7,985,103 |
| Peas | 1,114,891 | 1,290,196 | 845,905 | 1,090,263 |
| Beans | 2,791,118 | 2,012,040 | 3,111,289 | 2,017,504 |
| Indian Corn | 17,545,244 | 11,561,018 | 12,414,189 | 15,022,943 |
| Flour | 4,841,431 | 5,245,157 | 4,977,403 | 5,217,762 |
| EXPORTS. | | | | |
| Wheat, cwt. | 434,420 | 179,825 | 1,756,617 | 551,819 |
| Barley | 21,861 | 184,825 | 231,395 | 17,291 |
| Oats | 261,051 | 52,765 | 81,494 | 18,290 |
| Peas | 30,031 | 17,435 | 10,282 | 7,606 |
| Beans | 7,709 | 1,827 | 2,364 | 2,458 |
| Indian Corn | 85,416 | 42,825 | 110,571 | 36,573 |
| Flour | 18,346 | 45,738 | 106,743 | 21,624 |

During the week ending May 27, the deliveries of home-grown wheat in the 150 principal markets of England and Wales, amounted to 40,672 quarters, against 48,711 quarters last year. In the whole Kingdom it is estimated that they have been 162,700 quarters, against 195,000 quarters in 1875. Since the commencement of September, the deliveries in the 150 principal markets have amounted to 1,744,802 quarters, against 2,332,908 quarters, while in the whole Kingdom it is computed that they have been 6,970,200 quarters, against 9,331,700 quarters in the corresponding period of 1874-5. The diminution this season now amounts, therefore, to 2,352,500 quarters. It is estimated that the following quantities of wheat and flour have been placed upon the British markets since the close of August:

| | 1875-6. cwt. | 1874-5. cwt. | 1873-4. cwt. | 1872-3. cwt. |
|---|---|---|---|---|
| Imports of wheat since harvest | 39,897,242 | 29,204,193 | 30,975,005 | 33,619,350 |
| Imports of flour since harvest | 4,891,434 | 5,245,157 | 4,977,403 | 5,217,762 |
| Sales of English produce | 31,436,500 | 41,992,400 | 34,730,200 | 36,392,500 |
| Total | 76 125,176 | 76,410,750 | 70,682,611 | 75,235,602 |
| Deduct exports of wheat and flour | 452,666 | 225,563 | 1,863,365 | 575,943 |
| Result | 75,742,510 | 76,215,187 | 68,819,246 | 74,659,659 |
| Average price of English wheat for the season | 43s. 2d. | 43s. 8d. | 61s. 8d. | 56s. 6d. |

It is stated that there are general complaints as to the dulness of trade in the Halifax (Yorkshire) district. Most of the great manufactories have adopted short time in some departments, and weavers are occasionally kept standing—every effort short of general short time being made to limit production. The Chamber of Commerce held its monthly meeting on Thursday, when loud complaints were made as to the unsatisfactory state of trade. A reduction of wages was suggested, some hinting that the example set at Bradford should be followed. A committee was appointed to wait upon the manufacturers generally to see if some united action could be taken.

Notice has been issued that the Mersey Forge, one of the largest ironworks in Liverpool, will be closed from the 3d instant until further notice. This will throw about fifteen hundred men out of employment.

In reference to the state of the Lancashire coal trade, it is mentioned that it continues very flat, and supplies in the market are abundant. Owing to the quietness in most of the coal-consuming branches of industry in this district, there is none of the usual demand for extra supplies prior to the holidays, when the pits are closed, which will be the case in this district for about a week following Whit-Tuesday; and stocks continue to increase, though not to any large extent, as in most cases the get is restricted to the amount of sales. The demand for house coal is sensibly

falling off; fuel for iron-making purposes is only in very limited request; burgy and engine fuel are in rather less demand, but in slack there is a good demand for qualities suitable for brick making. So far as list rates are concerned no general alteration is being made at the close of this month, but prices are weaker, the competition in the market forcing them gradually downwards. The top quotation for best Arley coal in the Wigan district is 12s. per ton at the pit, but inferior sorts are offering at from 9s. 6d. to 10s. 6d. per ton. Pemberton 4ft. is quoted at from 9s. 6d. to 10s. 6d.; common coal, 7s. to 7s. 6d.; burgy, 6s.; and slack, 4s. to 5s. per ton, according to quality. For the contracts to supply gas companies which are now in the market, there is a very keen competition, and the prices quoted are in many cases much below what have been lately current in the market. The shipping trade shows no improvement. There is very little demand for steam fuel for steamers' use, and the few cargoes of coal which are sent out are as a rule at very low prices. For coke there is still but very little inquiry.

### English Market Reports—Per Cable.

The daily closing quotations in the markets of London and Liverpool for the past week have been reported by cable, as shown in the following summary:

*London Money and Stock Market.*—The bullion in the Bank of England has increased £847,000 during the week.

| | Sat | Mon. | Tues. | Wed. | Thur. | Fri. |
|---|---|---|---|---|---|---|
| Consols for money | 93 15-16 | 94⅛ | 94⅛ | 94 7-16 | 94 9-16 | 94 7-16 |
| " account | 93 15-16 | 94⅛ | 94 5-16 | 94⅛ | 94 9-16 | 94 7-16 |
| U. S. 6s (5-20s,) 1865 | 104⅝ | 104⅞ | 104⅞ | 105 | 105 | 105¼ |
| " " 1867 | 110⅛ | 110⅜ | 111 | 111 | x 108 | 108⅜ |
| U. S. 10-40s | 107 | 107 | 107 | 107 | 107 | 107 |
| New 5s | 106⅛ | 106⅝ | 106⅝ | 106⅝ | 106⅝ | 106⅝ |

The quotations for United States new fives at Frankfort were:

| | | | | | |
|---|---|---|---|---|---|
| U. S. new fives | 102¼ | .... | 102¾ | .... | 102¾ | 102¾ |

*Liverpool Cotton Market.*—See special report of cotton.

*Liverpool Breadstuffs Market.*—

| | Sat. | Mon. | Tues. | Wed. | Thur. | Fri. |
|---|---|---|---|---|---|---|
| | s. d. | s. d. | s. d. | s. d. | s. d. | s. d. |
| Flour (extra State) ₰ bbl | 23 0 | 23 0 | 23 0 | 23 0 | 23 0 | 23 0 |
| Wheat (No. 1 spring) ₰ ctl | 9 9 | 9 9 | 9 9 | 9 9 | 9 9 | 9 9 |
| " (No. 2 spring) " | 9 3 | 9 3 | 9 2 | 9 2 | 9 2 | 9 1 |
| " (winter) " | 9 10 | 9 10 | 9 10 | 9 10 | 9 10 | 9 9 |
| " (Cal. white, club.) " | 10 2 | 10 2 | 10 4 | 10 4 | 10 4 | 10 2 |
| Corn (n.W. mix.) ₰ quarter | 26 6 | 26 6 | 26 3 | 26 6 | 26 6 | 26 0 |
| Peas (Canadian) ₰ quarter | 36 0 | 36 0 | 36 0 | 36 0 | 36 0 | 36 0 |

*Liverpool Provisions Market.*—

| | Sat. | Mon. | Tues. | Wed. | Thur. | Fri. |
|---|---|---|---|---|---|---|
| | s. d. | s. d. | s. d. | s. d. | s. d. | s. d. |
| Beef (mess) new ₰ tce | 82 6 | 82 6 | 82 6 | 82 6 | 82 6 | 82 6 |
| Pork (W't. mess) new ₰ bbl | 74 0 | 79 0 | 79 0 | 79 0 | 79 0 | 79 0 |
| Bacon (l.cl. mid.) new ₰ cwt | 48 0 | 49 0 | 49 0 | 49 6 | 49 6 | 49 6 |
| Lard (American) " | 51 0 | 51 9 | 51 9 | 51 0 | 51 9 | 52 0 |
| Cheese (Amer'n fine) " | 52 0 | 53 6 | 53 6 | 52 0 | 51 6 | 53 0 |

*Liverpool Produce Market.*—

| | Sat. | Mon. | Tues. | Wed. | Thur. | Fri. |
|---|---|---|---|---|---|---|
| | a. d. | s. d. | s. d. | s. d. | s. d. | s. d. |
| Rosin (common) ₰ cwt | 4 9 | 4 9 | 4 9 | 4 9 | 4 9 | 4 6 |
| " (pale) " | 16 0 | 16 0 | 16 0 | 16 0 | 16 0 | 15 0 |
| Petroleum (refined) ₰ gal | 10¾ | 10¾ | 10¾ | 10¾ | 10¾ | 10¾ |
| " (spirits) " | 8 | 8 | 8 | 8 | 8 | 8 |
| Tallow (prime City) ₰ cwt | 41 6 | 41 9 | 41 9 | 41 9 | 41 9 | 41 9 |
| Cloverseed (Am. red) " | 55 0 | 55 0 | 55 0 | 55 0 | 55 0 | 50 0 |
| Spirits turpentine " | 23 6 | 23 6 | 23 6 | 23 6 | 23 6 | 23 6 |

*London Produce and Oil Markets.*—

| | Sat. | Mon. | Tues. | Wed. | Thur. | Fri. |
|---|---|---|---|---|---|---|
| | £ s. d. | £ s. d. | £ s. d. | £ s. d. | £ s. d. | £ s. d. |
| Line'd c'ke (obl.) ₰ tn. | 9 15 0 | 9 15 0 | 9 15 0 | 9 15 0 | 10 0 0 | 10 0 0 |
| Linseed (Calcutta) | 46 6 | 48 9 | 48 9 | 47 9 | 47 6 | 47 6 |
| Sugar (No. 12 D'ch std) on spot, ₰ cwt | 21 6 | 22 0 0 | 22 0 | 22 0 | 22 0 | 22 0 |
| Sperm oil ₰ tun | 84 0 0 | 84 0 0 | 84 0 0 | 84 0 0 | 84 0 0 | 84 0 0 |
| Whale oil " | 34 0 0 | 34 0 0 | 34 0 0 | 34 0 0 | 34 0 0 | 34 0 0 |
| Linseed oil ₰ cwt | 23 9 | 23 9 | 23 3 | 23 3 | 23 0 | 23 0 |

# Commercial and Miscellaneous News.

IMPORTS AND EXPORTS FOR THE WEEK.—The imports this week show an increase in both dry goods and general merchandise. The total imports amount to $5,907,450 this week, against $4,087,668 last week, and $5,240,422 the previous week. The exports amount to $6,513,296 this week, against $5,574,347 last week and $5,224,430 the previous week. The exports of cotton the past week were 14,810 bales, against 6,421 bales last week. The following are the imports at New York for week ending (for dry goods) June 8, and for the week ending (for general merchandise) June 9:

FOREIGN IMPORTS AT NEW YORK FOR THE WEEK.

| | 1873. | 1874 | 1875. | 1876. |
|---|---|---|---|---|
| Dry goods | $1,215,938 | $1,238,929 | $1,285,290 | $819,394 |
| General merchandise | 5,002,075 | 9,391,212 | 5,001,525 | 5,088,056 |
| Total for the week | $6,218,013 | $10,680,141 | $6,286,815 | $5,907,450 |
| Previously reported | 192,646,310 | 186,972,228 | 158,841,895 | 137,365,213 |
| Since Jan. 1 | $198,864,323 | $197,652,369 | $165,128,710 | $143,272,663 |

In our report of the dry goods trade will be found the imports of dry goods for one week later.

The following is a statement of the exports (exclusive of specie) from the port of New York to foreign ports, for the week ending June 13:

EXPORTS FROM NEW YORK FOR THE WEEK.

| | 1873. | 1874. | 1875. | 1876. |
|---|---|---|---|---|
| For the week | $6,571,935 | $6,888,587 | $5,672,819 | $6,613,296 |
| Previously reported | 122,340,070 | 124,470,768 | 105,163,505 | 107,543,338 |
| Since Jan. 1 | $128,912,005 | $131,359,355 | $110,836,324 | $114,056,634 |

The following will show the exports of specie from the port of New York for the week ending June 10, 1876, and since the beginning of the year, with a comparison for the corresponding date in previous years:

| | | | |
|---|---|---|---|
| June 8—Brig Princess Beatrice | Point-a-Pitre | Spanish gold | $20,000 |
| June 8—Str. Columbus | Havana | Spanish gold | 27,315 |
| June 8—Str. Gellert | London | Silver bars | 74,000 |
| | | Mexican silver dol | 60,000 |
| June 10—Str. France | Havre | Gold bars | 20,000 |
| June 10—Str. City of Chester | Liverpool | Silver bars | 4,400 |
| June 10—Str. Adriatic | Liverpool | Mexican silver | 8,601 |
| | | Silver bars | 115,105 |
| | | Gold coin | 200,000 |
| June 10—Str. Neckar | Paris | Gold bars | 20,000 |
| Total for the week | | | $575,421 |
| Previously reported | | | 25,032,710 |
| Total since January 1, 1876 | | | $25,608,131 |

| Same time in— | | Same time in— | |
|---|---|---|---|
| 1875 | $40,787,546 | 1870 | $15,182,941 |
| 1874 | 25,648,150 | 1869 | 14,046,630 |
| 1873 | 24,691,436 | 1868 | 43,702,627 |
| 1872 | 32,685,581 | 1867 | 22,873,174 |
| 1871 | 37,308,940 | 1866 | 43,534,278 |

The imports of specie at this port during the past week have been as follows:

| | | | |
|---|---|---|---|
| June 5—Bark Jane Adeline | Porto Cabello | Gold coin | $1,186 |
| June 5—Str. Colon | Aspinwall | Gold coin | 8,775 |
| June 7—Brig Emily | Belize | Gold coin | 238 |
| June 7—Str. Pereire | Havre | Gold coin | 49,713 |
| June 9—Brig Thetis | Curacoa | Gold coin | 3,900 |
| Total for the week | | | $63,812 |
| Previously reported | | | 1,748,361 |
| Total since Jan. 1, 1876 | | | $1,812,173 |

| Same time in— | | Same time in— | |
|---|---|---|---|
| 1875 | $6,467,312 | 1870 | $7,016,220 |
| 1874 | 2,320,791 | 1869 | 8,904,110 |
| 1873 | 2,591,211 | 1868 | 3,754,046 |
| 1872 | 713,927 | 1867 | 1,551,989 |
| 1871 | 3,163,221 | | |

**The Railroad Competition.**—The war between the trunk lines of railroad has been carried to such an extreme point, in the reduction of fares and freights, that there is a better prospect of its early termination. It is far better that the war should be short, sharp and decisive, and that rates should be reduced in its early stages to a ridiculously low point. The present disagreement was started by the Messrs. Vanderbilt, because the old arrangement under which the several trunk lines were operating was deemed unsatisfactory for New York Central interests. So far as financial strength is concerned, undoubtedly the New York Central could wage a long and bitter contest against those of the trunk lines which have large obligations to meet, and intend to meet them. Erie, however, is operated by a receiver and hangs only between foreclosure and reorganization without sale. In every reduction by New York Central, Erie is able to go further, and has recently followed closely in putting down Western freight rates *from 75 cents per 100 pounds to 25 cents per 100 pounds.* Mr. Vanderbilt in fighting such a concern as this is like a stalwart soldier charging bayonet into a wool sack.

Where is the next weakest spot in the several through lines? Undoubtedly, the Grand Trunk of Canada. And if the New York Central succeed in forcing this company into insolvency, they will then be sandwiched between two bankrupt trunk line companies, one on the north and the other on the south of them, that need not care a fig for rates of any kind, so long as they make enough money to pay receivers' fees and the bare expenses to keep their trains running. It is commonly reported that the Erie is used by agreement with the Pennsylvania and the Baltimore and Ohio to force conclusions with the New York Central.

On Western freight the railroads reduced their rates on the 12th, so that first, second and third classes of freight are now carried to Cleveland, Chicago, Springfield, Ill., Dayton, Cincinnati, Columbus, Indianapolis, Fort Wayne and other corresponding points, for 25 cents per hundredweight. The winter rates on first-class freights to Chicago were 75 cents. Fourth and fifth class rates to the points mentioned have been reduced to 16 cents.

On passenger fares the following were current prices June 15:

| | | | |
|---|---|---|---|
| To Cleveland | $9 | To St. Louis | $18 |
| Detroit | 11 | Chicago | 13 |
| Toledo | 12 | Quincy | 22 |
| Columbus | 10 | Kansas City | 29 |
| Cincinnati | 12 | Milwaukee | 17 |
| Indianapolis | 13 | Omaha | 30 |
| Louisville | 16 | San Francisco | 130 |

**New Jersey Midland.**—The Chancellor of New Jersey has admitted the second and third mortgage bondholders as parties in the foreclosure suit. This action is claimed as a substantial recognition of the Balestier-Doyle Committee and its plan of reorganization.

—We have received from Mr. England, of the Stock Exchange printing office, a copy of the new Stock Exchange directory corrected to May 27, 1876.

CALIFORNIA MINING STOCKS.—The following prices, by telegraph, are furnished by Messrs. Wm. W. Wakeman & Co., 36 Wall street, N. Y.:

| | | | | | | | |
|---|---|---|---|---|---|---|---|
| Alpha | 52 | Consol. Vir. | *68 | Justice | 23 | Savage | 18 |
| Belcher | 17 | Crown Point. | 11 | Kentuck | 12 | Sierra Nev. | 12 |
| Best & Belc. | 48 | Eureka Cons. | 11 | Mexican. | 32 | Silver Hill | 8 |
| Caledonia | *9 | Gould & Cur. | 15 | Ophir | 52 | Union Consol | 10 |
| California | 75 | Hale & Norc. | 64 | Overman | 55 | Yel. Jacket | *31 |
| Chol'r Potosi | 55 | Imperial | †7 | Ray'd & Ely. | 9 | | |

*New shares, 5 for 1. † New shares, 3 for 1.

June Dividends.—Con. Virginia, $2, June 11; California, $2, June 15.

TEXAS SECURITIES.—Messrs. Forster, Ludlow & Co., 7 Wall st., quote:

| | | | | | |
|---|---|---|---|---|---|
| State 7s, gld | §108 | §110 | State 10s. '76 | 99 | .... |
| 7s, g 30 yrs | §108 | §110 | 10s, pens. | §106 | §107¼ |
| 10s, 1884 | §101 | §101 | 6s of 1892 | 90 | 93 |
| Austin 10s | §75 | .... | | | |
| Dallas 10s | 80 | .... | | | |
| S. Ant'o 10s | 80 | 90 | | | |

§ With interest.

# The Bankers' Gazette.

No National Banks organized during the past week.

## DIVIDENDS.

The following Dividends have recently been announced:

| Company. | Per Cent. | When Payable. | Books Closed. (Days inclusive.) |
|---|---|---|---|
| **Railroads.** | | | |
| Fitchburg | $2 | July 1 | ..... |
| Granite | $4 | July 3 | ..... |
| Lehigh Valley (quar.) | 2½ | July 15 | ..... |
| New York & Harlem | 4 | July 1 | June 21 to July 4 |
| Philadelphia Wilmington & Baltimore | 4 | July 1 | June 16 to July 5 |
| **Banks.** | | | |
| Metropolitan National | 5 | July 3 | June 17 to July 7 |
| West Side | 4 | July 1 | ..... |
| **Miscellaneous.** | | | |
| Wells, Fargo & Co | 4 | July 15 | July 6 to July 16 |

**FRIDAY, JUNE 16, 1876—6 P. M.**

**The Money Market and Financial Situation.**—Extremely easy money, active government bonds, a stronger stock market, and steady gold and exchange, have been the principal characteristics of the past week.

The railroad "war" has gone to a further extreme in the reduction of freight rates from New York to Chicago to 25 cents and 16 cents respectively on the different classes, and from these absurdly low figures, as well as those on passenger fares, there is the more hope that the differences between the trunk lines will presently be adjusted, and a reasonable scale of prices adopted. From a definite statement made by Mr. Jewett, Receiver of the Erie Railway, to a *Times* reporter, it appears that the present "cutting" on through business was inaugurated and has been carried on by the New York Central, which has been the first in each case to make further reductions. As the public had been led to suppose that the Erie had, in several instances, made the first move towards lower figures, it is hardly surprising that Mr. Jewett should be unwilling to have this unjustly attributed to him, and should therefore make a statement correcting the erroneous impression which had gained ground.

The rates for money continue to grow easier, and with the larger accumulation of loanable funds at this point the rates for call loans are down to 1½ per cent for large blocks of money on government collaterals, and from 2 to 3 per cent for ordinary loans on governments or stock collaterals. Prime paper is in demand at 4 to 5 per cent for that ranking as first-class.

The Bank of England report on Thursday showed a gain of £847,000 in specie for the week, and the discount rate remains at 2 per cent. The Bank of France gained 9,865,000 francs in the week.

The last statement of the New York City Clearing-House banks, issued June 10, showed a decrease of $374,675 in the excess above their 25 per cent legal reserve, the whole of such excess being $16,081,475, against $16,456,150 the previous week.

The following table shows the changes from the previous week and a comparison with 1875 and 1874:

| | 1876. | | | 1875. | 1874. |
|---|---|---|---|---|---|
| | June 3. | June 10. | Differences. | June 12. | June 13. |
| Loans and dis. | $350,679,500 | $349,370,700 | Dec. $1,308,800 | $277,837,800 | $281,242,800 |
| Specie | 17,488,800 | 15,729,100 | Dec. 1,759,700 | 10,808,200 | 21,821,000 |
| Circulation | 15,943,800 | 15,810,100 | Dec. 133,700 | 19,666,600 | 20,671,800 |
| Net deposits | 211,196,500 | 210,830,500 | Dec. 366,100 | 233,188,700 | 232,721,400 |
| Legal tenders | 51,765,500 | 53,060,000 | Inc. 1,293,500 | 65,822,500 | 60,951,000 |

**United States Bonds.**—Governments have still been strong and active. There have been some large amounts of bonds picked up in a quiet way, mostly for the banks and Trust Companies, which have a great surplus of funds on hand without any means of profitable employment. There have also been a number of inquiries for bonds from savings banks in Massachusetts, as we understand that these institutions are now permitted by law to pay 5 per cent. on their deposits, instead of 6, and are, therefore, better able to invest in government securities.

Closing prices daily have been as follows:

| | Int. period. | June 10. | June 12. | June 13. | June 14. | June 15. | June 16. |
|---|---|---|---|---|---|---|---|
| 6s, 1881 | reg..Jan. & July. | *119¾ | 119¾ | 120 | 120¼ | 120¾ | *120¼ |
| 6s, 1881 | coup..Jan. & July. | *123¼ | 123¾ | *123¾ | 123¾ | *121 | 121¼ |
| 6s, 5-20s, 1865 | reg..May & Nov. | *115¾ | *115¾ | *115¾ | *116 | *116 | *115¾ |
| 6s, 5-20s, 1865 | coup..May & Nov. | *115¾ | *115¾ | 115¾ | 116 | *116 | 115¾ |
| 6s, 5-20s, 1865, n. i. | reg..Jan. & July. | *116¾ | *117 | *117 | 117¼ | *117¾ | *117¼ |
| 6s, 5-20s, 1865, n. i. | coup..Jan. & July. | 120¼ | 120¾ | 120¾ | 120¾ | 120¾ | *120¾ |
| 6s, 5-20s, 1867 | reg..Jan. & July. | *119¾ | 119¾ | *1 9¾ | *119¾ | *119¾ | *119¾ |
| 6s, 5-20s, 1867 | coup..Jan. & July. | 122¾ | 123¼ | 122¾ | 123 | 123¼ | 123¾ |
| 6s, 5-20s, 1868 | reg..Jan. & July. | *120¾ | *120¾ | *120¾ | *120¾ | *120¾ | *121 |
| 6s, 5-20s, 1868 | coup..Jan. & July. | *123¾ | 123¾ | *123¾ | *123¾ | *121 | *121¼ |
| 5s, 10-40s | reg..Mar. & Sept. | *118 | 118¼ | *117¾ | 118¼ | 118¼ | 118¾ |
| 5s, 10-40s | coup..Mar. & Sept. | *118¾ | 118¾ | 118¾ | *118¾ | *118¾ | *118 |
| 5s, funded, 1881 | reg..Quarterly | *117¾ | 118 | *117¼ | 117¾ | 117¾ | *117¾ |
| 5s, funded, 1881 | coup..Quarterly | 117¾ | *117¾ | *117¾ | 117¾ | 117¾ | 117¾ |
| 6s, Currency | reg..Jan. & July. | *123¾ | *125¾ | 125¾ | *125¼ | *126 | *.25¼ |

* This is the price bid, no *sale* was made at the Board.

The range in prices since Jan. 1, 1876, and the amount of each class of bonds outstanding June 1, 1876, were as follows:

| | Lowest. | Since Jan. 1. | Highest. | | Amount June 1. Registered. | Coupon. |
|---|---|---|---|---|---|---|
| 6s, 1881 | reg. | 119 June 1 | 123¾ Feb. 23 | | $193,549,950 | $..... |
| 6s, 1881 | coup. | 120¾ Jan. 10 | 124¼ June 16 | | .. ..... | 89,188,400 |
| 6s, 5-20s, 1865 | coup. | 114½ May 11 | 118¾ Mch. 13 | | 33,976,150 | 116,582,500 |
| 6s, 5-20s, 1865, new | coup. | 117 Jan. 4 | 120¾ June 15 | | 60,260,550 | 142,4 2,600 |
| 6s, 5-20s, 1867 | coup. | 119¾ Jan. 3 | 123¾ June 15 | | 92,373,000 | 218,249,750 |
| 6s, 5-20s, 1868 | coup. | 119¾ Jan. 3 | 123¾ June 9 | | 14,888,000 | 22,585,800 |
| 5s, 10-40s | reg. | 116¾ Feb. 5 | 119¼ Jan. 29 | | 141,765,100 | ..... |
| 5s, 10-40s | coup. | 118 Jan. 4 | 121¾ Feb. 28 | | ..... | 52,801,200 |
| 5s, funded, 1881 | coup. | 116¾ Jan. 4 | 119 Feb. 21 | | 217,169,100 | 298,100,400 |
| 6s, Currency | reg. | 122¾ Jan. 5 | 128 Feb. 23 | | 64,633,512 | ..... |

Closing prices of securities in London have been as follows:

| | June 2. | June 9. | June 16. | Range since Jan. 1, '76. Lowest. | Highest. |
|---|---|---|---|---|---|
| U. S. 6s, 5-20s, 1865, old | 101¾ | 101¾ | 101¾ | x103 Apr. 12 | 106¾ Apr. 6 |
| U. S. 6s, 5-20s, 1867 | 109¾ | 110¾ | 109¾ | 107¾ Jan. 5 | 111 June 9 |
| U. S. 5s, 10-40s | 106¾ | 107 | 107 | 105¾ Apr. 10 | 109¾ Feb. 10 |
| New 5s | 103¾ | 106¼ | 106¾ | 101¾ Jan. 13 | 106¾ Apr. 6 |

**State and Railroad Bonds.**—Among State bonds Tennessees are stronger than last week, and it is suggested that there is a demand from some of the railroad companies. Louisiana consols are also firmer on considerable purchases in this market. The $200,000 of Missouri State bonds, for which proposals were recently received at the State capital, brought a little over 4½ premium; and $500,000 Georgia 7s, sold by the State Treasurer at Atlanta, brought over par.

Railroad bonds have been in moderate demand, and prices show a tendency to improve. The Northwest and St. Paul and some of the Pacific Railroad issues are all stronger, and there is an inclination to show more favor towards railroad securities, except of those companies engaged in the present competition, or of such others, as the coal-carrying roads, which are depressed by exceptional influences. The Toledo Wabash & Western Road was sold this week in foreclosure, and will probably be reorganized by a new company. This is one of the few instances of an old railroad being sold out whose stock and bonds had been for any length of time prominent at the Stock Exchange. Among all the railroad defaults which have occurred, a large proportion has been among new companies whose stocks had never attained any considerable market value.

The following were sold at auction:

| Shares. | Shares. |
|---|---|
| 20 City Bank | 300@301 | 150 Manhattan Bank | 133½ |
| 113 North River Ins. Co. | 139½@140 | Bonds. | |
| 85 Fourth Nat. Bank | 89¾@90 | $45,000 N. Y., West Shore & Chicago RR. Co. 1st m. bonds | 10 |
| 142 Manhattan Bank | 133¾@134¼ | 5,000 Central Pac. RR. of Cal. 7 per cent bonds of 1888 | 105¾ |
| 33 Metropolitan Ins. Co | 65 | 236 1st mort. New Jersey & New York RR. Co. 7s, gold | 25@37 |
| 20 Atlantic Fire Insurance Co. of Brooklyn | 115 | | |
| 40 Nassau Gaslight Co | 78 | | |
| 68 Phenix National Bank | 90@92½ | | |
| 100 Tradesmen's Nat. Bank | 130½ | | |

Closing prices of leading State and Railroad Bonds for three weeks past, and the range since Jan. 1, have been as follows:

| | June 2. | June 9. | June 16. | Range since Jan. 1, '76. Lowest. | Highest. |
|---|---|---|---|---|---|
| **States.** | | | | | |
| Tennessee 6s, old | *43¾ | *42¾ | 41¾ | 42 Mch. 28 | 48 Jan. 31 |
| do 6s, new | 43¾ | *42 | *43 | 42¾ Jan. 4 | 46¾ Jan. 31 |
| North Carolina 6s, old | *15 | *14 | *14 | 15 Jan. 4 | 18 Mch. 10 |
| Virginia 6s, consol | *73½ | *73½ | .... | 76½ Jan. 29 | 76½ Jan. 29 |
| do do 2d series | .... | .... | .... | 40 Apl. 18 | 46¾ Feb. 26 |
| Missouri 6s, long bonds | 106¾ | 106¾ | 108 | 100 Jan. 3 | 108 June 15 |
| District of Columbia, 3-65s | 65¾ | 69¾ | *70 | 66½ Jan. 21 | 73 Mch. 14 |
| **Railroads.** | | | | | |
| Central of N. J. 1st consol. | *105 | *105 | .... | 104¼ May 26 | 112¾ Mch. 3 |
| Central Pacific 1st. 6s, gold | 109 | 108 | 108¾ | 104 Jan. 11 | 109¾ Mch. 20 |
| Chic. Burl. & Quincy consol. 7s | .... | *112 | *112 | 107¾ Jan. 4 | 111¾ May 3 |
| Chic. & Northwest'n, cp., gold | x89¾ | 90¾ | 91¾ | 85¾ Jan. 3 | 94 Mch 13 |
| Chic. M. & St. P. cons. s fd, 7s | 89¼ | 89¾ | 92¾ | 79¾ Jan. 3 | 93 June 16 |
| Chic. R. I. & Pac. 1st, 7s | *110¾ | 110¾ | *111 | 107¾ Jan. 3 | 111¾ June 14 |
| Erie 1st, 7s, extended | *109 | *109 | *109½ | 108 Jan. 28 | 115½ Apr. 7 |
| Lake Sh. & Mich. So. 2d cons. cp | .... | *95 | .... | 100 May 18 | 100 May 18 |
| Michigan Central, consol. 7s | *100¼ | *100¾ | 101¾ | 99 May 5 | 107 Mch. 20 |
| Morris & Essex, 1st mort | *114 | *115¾ | *115¾ | 114 Jan. 4 | 120 Mch. 27 |
| N. Y. Cen. & Hud. 1st, coup | *119½ | ... | .... | 119 May 9 | 123¾ Mch. 4 |
| Ohio & Miss., cons. sink. fund | *99 | 100 | *99 | 92¾ Jan. 3 | 100¾ June 8 |
| Pittsb. Ft. Wayne & Chic. 1st | *119 | *119¾ | *119 | 114½ Jan. 11 | 120 May 12 |
| St. Louis & Iron Mt., 1st mort. | 101¾ | *101¾ | *101 | 95 Jan. 4 | 102 Mch. 21 |
| Union Pacific 1st, 6s, gold | 104¾ | 105¾ | 105¼ | 102¼ Jan. 4 | 106 Mch. 3 |
| do sinking fund | 89 | *89¾ | 90 | 87¾ May 20 | 97½ Feb. 21 |

* This is the price bid; no *sale* was made at the Board.

**Railroad and Miscellaneous Stocks.**—Stocks have been somewhat variable through the week, generally showing the strongest tone towards the close. The influences which acted favorably on the market were the satisfactory reports of railroad earnings in May and for the first five months of the year, the good outlook for the Northwest and St. Paul stocks under the large grain movement, and the declaration of a dividend by Western Union Telegraph. On the other side, the principal causes for depression have been the continued war among the trunk railroad lines, and the doubt as to a speedy revival of prosperity among the coal roads. There is no present intimation of an agreement among the officers of the trunk lines, but the extremely low figures to which through freights and passenger fares have fallen would indicate that the lowest point has probably been reached, or at all events that an arrangement is more likely to be reached soon, than if the reduction was moderate.

One of the strongest and most active stocks this week has been Lake Shore, and its friends appear confident that an August dividend will be declared. St. Paul and Northwest, both common and preferred, have shown a good deal of strength, on the reports that earnings showed an increase. The Rock Island annual report lately presented showed an increase in net earnings of about $150,000 over 1874–5. Nothing further has been heard of the Pacific Railroad bills in Congress. It appears that the Western Union Telegraph Company, after purchasing a majority of the stock of the Southern & Atlantic Company, proposes to lease it at 5 per cent. per annum on the stock of $1,000,000. The Atlantic & Pacific Telegraph Company has leased for 99 years the lines of the Franklin heretofore controlled by it. New York Central declined early in the week to 105, but recovered to 108 at the close; the loss of earnings by the competition with Erie and other lines was the alleged cause of decline, as Commodore Vanderbilt's health is reported as improving. The general list was strong to-day, and the leading stocks up to the highest point of the week, with a fractional decline at the close.

Total sales of the week in leading stocks were as follows:

| | Pacific Mail. | Lake Shore. | West'n Union. | Ohio & Miss. | Erie. | Mich. Cent. | St.Paul. | St.Paul pref. |
|---|---|---|---|---|---|---|---|---|
| June 10 | 21,200 | 17,900 | 7,000 | 7,400 | 600 | 3,200 | 1,600 | 2,200 |
| " 12 | 10,800 | 31,100 | 20,200 | 2 8 0 | 5,000 | 3,121 | 5,500 | 2,000 |
| " 13 | 1,800 | 24,000 | 14,762 | 1,400 | 2,200 | 3,810 | 2,800 | 1,*59 |
| " 14 | 13,700 | 54,660 | 12,612 | 5,050 | 1,100 | 2,900 | 2,400 | 4,600 |
| " 15 | 8,700 | 51,210 | 5,800 | 3,*50 | 300 | 2,400 | 2,200 | 5,000 |
| " 16 | 2,900 | 30,534 | 11,261 | 700 | 400 | 1,420 | 2,600 | 9,850 |
| Total | 59,100 | 211,404 | 71,687 | 20,500 | 10,900 | 16,851 | 17,300 | 21,700 |
| Whole stock. | 200,000 | 494,665 | 337,871 | 200,000 | 780,000 | 187,382 | 153,992 | 122,741 |

The total number of shares of stock outstanding is given in the last line, for the purpose of comparison.

The daily highest and lowest prices have been as follows:

| | Saturday, June 10 | Monday, June 12. | Tuesday, June 13. | Wednes'y, June 14. | Thursday, June 15. | Friday, June 16. |
|---|---|---|---|---|---|---|
| At. & Pac., prf | 2¾ 2¾ | 2¼ 2¾ | .... .... | .... .... | 2¼ 2¾ | .... .... |
| At. & Pac. Tel. | *14 .... | 15 15 | *14½ 15½ | 15¾ 15¾ | .... .... | 16¼ 17 |
| Central of N.J | 82¼ 82¾ | 81 82 | 80¾ 81¾ | 82 82½ | 80¾ 82¼ | 79¾ 81 |
| C. Mil. & St. P. | 39¾ 40¾ | 39¾ 40 | 39¾ 39¾ | 40 40¾ | 40¾ 40¾ | 40¾ 41¾ |
| do pref. | 69 69¾ | 69¼ 69¾ | 68¾ 69¾ | 69¾ 70 | 69¾ 70¾ | 70¾ 71¾ |
| Chic. & North. | 41 41¾ | 40¾ 41¾ | 40¾ 40¾ | 41¾ 41¾ | 41¾ 42 | 41¾ 42¾ |
| do pref. | 61¾ 61¾ | 60¾ 61¾ | 60¾ 60¾ | 61¾ 61¾ | 61¾ 62¼ | 62¼ 63 |
| C. R. I. & Pac. | 107¾ 108 | 107¾ 108 | 107¾ 107¾ | 107¾ 107¾ | 108¾ 108¾ | 108¾ 108¾ |
| Col. Chic. & I.C | *4 4¼ | 4 4¼ | *4 .... | 4¼ 4¼ | .... 4¼ | .... .... |
| Del. L. & West | 108¼ 108¾ | 107¼ 107¾ | 107¼ 107½ | 107¾ 107¾ | 108 108¼ | 107¾ 108¾ |
| Erie | 13¾ 14 | 13¾ 14 | 13¾ 13¾ | 13¾ 13¾ | 13¾ 13¾ | 13¾ 13¾ |
| Han. & St. Jos | *13 14 | *13¾ 14 | *13 14 | 13¾ 13¾ | 13¾ 13¾ | *13 13¾ |
| do pref. | 21¾ 21¾ | .... .... | .... .... | *21¼ 22¼ | 22¼ 22¾ | *20 25 |
| Harlem | *138½ 139¾ | 138¼ 138¾ | 137¾ 137¾ | *138 .... | 140 140 | *138½ 1. |
| Ill. Central | 97¼ 97¾ | 97¼ 97¼ | .... 97¾ | 97¾ 97¾ | 97¾ 97¾ | 97¾ 97¾ |
| Lake Shore | 54 54¼ | 53¾ 54¼ | 53¼ 54 | 53¾ 54¼ | 54¼ 55¾ | 55¼ 55¾ |
| Michigan Cent | 47¾ 48¾ | 47¼ 48¾ | 47¼ 48¼ | 47¾ 48¼ | 48¾ 48¾ | 47¾ 48¼ |
| N.Y.Cen. & H.R. | 107¼ 109¾ | 105 108 | 105½ 107¾ | 106¾ 107 | 107 107 | 107 108¾ |
| Ohio & Miss. | 15¾ 16¾ | 15¼ 16¾ | 16 16¾ | 16¼ 16¾ | 15¾ 16¾ | 16¼ 16¾ |
| Pacific Mail | 24¾ 25¼ | 24¼ 25 | 24¾ 24¾ | 24¾ 25¼ | 25 25½ | 25 25¾ |
| Pacific of Mo. | 6 6¾ | 6¼ 6¾ | " 8 | 8¼ 8¾ | 9 9 | |
| Panama | *136 140 | *136 140 | *136 140 | *136 140 | *136 140 | *136 140 |
| Quicksilver | .... .... | *.... 15¼ | .... .... | *.... 15¼ | .... .... | .... .... |
| do pref. | .... .... | *.... 22 | .... .... | .... .... | .... .... | .... .... |
| St. L. I. M. & S. | *17 20 | *17 .... | *.... 19¾ | *17½ 20 | *17 19¾ | *17 20 |
| St. L. & K. C. pf | .... .... | .... .... | 28 28 | .... .... | 28¼ 28¼ | 29 29 |
| T. Wab. & W. | 1¾ 2¾ | ¾ 1¾ | 1 2 | 1¾ 2¼ | 2 2 | 1¾ 2¾ |
| Union Pacific | *58 61¾ | *.... 62 | 59 59¾ | *58 62 | *59 60 | 59 59 |
| West. Un. Tel. | 64¾ 68¾ | 67¼ 68¼ | 67¾ 67¾ | 67¾ 68¼ | 68 68¾ | 68¾ 69 |
| Adams Exp. | *108 109 | *108 108¾ | *108 108¾ | *108 109 | *107¾ 109 | 109¼ 109¾ |
| American Ex. | 62¼ 62¾ | x58 58 | 58¾ 58¾ | 58 58¾ | 58¾ 58¾ | 58 58 |
| United States. | *74 75 | 73¼ 74¾ | *73 74 | *.... 74¼ | *71¾ 74 | *72 74 |
| Wells, Fargo | 90¾ 90¾ | *90¾ 90¾ | *90¾ 90¾ | *90¼ 90¾ | 90¾ 90¾ | *89¼ 90 |

* This is the price bid and asked; no *sale* was made at the Board.

Total sales this week, and the range in prices since Jan. 1, were as follows:

| | Sales of w'k. Shares | Jan. 1, 1876, to date. Lowest. | | Highest. | | Whole y'r. 1875. Low. | High |
|---|---|---|---|---|---|---|---|
| Atlantic & Pacific pref. | 1,300 | 1⅞ June | 8 | 7 Jan. | 31 | 3¾ | 18 |
| Atlantic & Pacific Telegraph | 750 | 14½ May | 25 | 22 Feb. | 24 | 17½ | 24½ |
| Central of New Jersey | 7,735 | 79½ June | 16 | 100¾ Feb. | 9 | 99¾ | 120 |
| Chicago Mil. & St. Paul. | 17,300 | 35¼ Jan. | 6 | 46¾ Feb. | 16 | 28¾ | 40¾ |
| do do pref. | 24,700 | 61 May | 5 | 84½ Mch. | 13 | 51 | 67¼ |
| Chicago & Northwestern | 11,855 | 38 Apr. | 28 | 45¼ Feb. | 16 | 33¼ | 48¾ |
| do do pref. | 14,630 | 55¾ May | 5 | 67¾ Feb. | 15 | 46 | 62¾ |
| Chicago Rock Island & Pacific. | 5,018 | 103¼ Apr. | 24 | 111¾ Feb. | 16 | 100¾ | 109¾ |
| Columbus Chic. & Ind. Cent. | 1,200 | 3½ Mch. | 25 | 6¼ Jan. | 28 | 3 | 9¾ |
| Delaware Lack. & Western | 4,206 | 102¼ May | 22 | 120¾ Jan. | 3 | 106¾ | 123 |
| Erie | 10,900 | 13 May | 22 | 23¾ Mch. | 13 | 12¼ | 35½ |
| Hannibal & St. Joseph | 500 | 12¾ June | 3 | 22½ Jan. | 31 | 15¾ | 30¼ |
| do do pref. | 200 | 20¾ May | 24 | 33½ Jan. | 31 | 20¾ | 37½ |
| Harlem | 681 | 130¾ Jan. | 3 | 145 Feb. | 14 | 127½ | 138 |
| Illinois Central | 558 | 95 May | 1 | 103¾ Mch. | 13 | 88½ | 106 |
| Lake Shore | 211,401 | 51¼ May | 23 | 68¾ Jan. | 17 | 51¼ | 80¾ |
| Michigan Central | 16,851 | 43 May | 5 | 65½ Mch. | 15 | 53 | 82¼ |
| N. Y. Central & Hudson River. | 8,631 | 101⅞ Jan. | 3 | 117½ Feb. | 15 | 100 | 107¾ |
| Ohio & Mississippi | 2 ,600 | 15 Apr. | 29 | 24¾ Feb. | 1 | 14¾ | 32¾ |
| Pacific Mail | 59,100 | 16¼ Apr. | 10 | 39¾ Jan. | 17 | 30¾ | 45¾ |
| Pacific of Missouri | 1,960 | 5¾ June | 8 | 16 Mch. | 31 | 7½ | 55 |
| Panama | ..... | 127 Jan. | 4 | 140 May | 24 | 110¾ | 172 |
| Quicksilver | ..... | 14¾ May | 24 | 20¾ Feb. | 25 | 13 | 35 |
| do pref. | ..... | 21 May | 16 | 24¾ Feb. | 2 | 20 | 41 |
| St. Louis I. M'ntain & South'n. | ..... | 15 Jan. | 4 | 26¾ Mch. | 9 | 13 | 27 |
| St. Louis Kan. City & North. pf. | 400 | 23¾ Jan. | 7 | 33 Feb. | 26 | 19¾ | 45 |
| Toledo Wabash & Western | 9,500 | ¾ June | 12 | 6½ Jan. | 22 | 2½ | 21¾ |
| Union Pacific | 420 | 57¾ May | 25 | 74¼ Jan. | 17 | 36 | 82¼ |
| Western Union Telegraph. | 71,687 | 63¾ May | 1 | 80¾ Jan. | 31 | 70¾ | 81¾ |
| Adams Express | 10 | 101¼ Jan. | 6 | 112 Feb. | 15 | 98 | 104¾ |
| American Express | 502 | 57 Jan. | 3 | 67 Feb. | 14 | 50 | 65 |
| United States Express | 300 | 58 Jan. | 26 | 76¾ Feb. | 14 | 41¾ | 63¾ |
| Wells, Fargo & Co. | 401 | 80¾ Jan. | 7 | 91 Feb. | 14 | 71 | 92 |

The latest railroad earnings, and the totals from Jan. 1 to latest dates, are given below. The statement includes the gross earnings of all railroads from which returns can be obtained. The columns under the heading "Jan. 1 to latest date" furnish the gross earnings from Jan. 1, to, and including, the period mentioned in the second column.

| | Latest earnings reported | | Jan. 1 to latest date. | |
|---|---|---|---|---|
| | 1876. | 1875. | 1876. | 1875. |
| Atch. Top. & S. Fe. | Month of May | $212,000 | $107,645 | $850,796 | $471,240 |
| Atlantic & Gt. West. | Month of April. | 301,702 | 337,964 | ..... | ..... |
| Atlantic & Pacific. | Month of May. | 99,601 | 93,895 | 501,6*8 | 46*,651 |
| Burl. C. R. & Minn. | Month of April. | 83,164 | 100,535 | 387,633 | 3*3,019 |
| Cairo & St. Louis. | Month of May. | 23,208 | 27,104 | 100,032 | 97,*67 |
| Canada Southern. | 1st week of June | 24,372 | 21,397 | 748,245 | 443,747 |
| Central Pacific. | Month of May. | 1,700,000 | 1,798,469 | 6,262,000 | 6,171,813 |
| Chicago & Alton. | 1st week of June | 109,055 | 82,074 | 1,904,496 | 1,812,807 |
| Chic. Burl. & Quincy | Month of April. | 892,370 | 979,560 | 3,536,703 | 3,525,591 |
| Chic. Mil. & St. Paul. | 1st week of June | 241,000 | 178,355 | 3,324,185 | 2,8*8,628 |
| Chic. R. I. & Pac. | 1st week of June | 174,154 | 146,377 | ..... | ..... |
| Cin. Lafay. & Chic. | 1st week of June | 8,498 | 7,976 | 167,593 | 163,223 |
| Clev. Mt. V. & Del. | Month of April. | 20,217 | 36,427 | 117,693 | 124,938 |
| Denver & Rio Grande. | 3d week of May. | 8,523 | 8,443 | 153,331 | 127,479 |
| Flint & Pere Marqu'te. | Month of May. | 90,162 | 83,719 | 395,376 | ..... |
| Hannibal & St. Jo. | Mo. of May (*e t*). | 136,391 | 125,890 | 753,281 | 632,926 |
| Houston & Texas C. | week end. May 25 | 34,908 | 29,752 | 1,114,999 | 90*,073 |
| Illinois Central. | Month of May. | 585,969 | 604,881 | 2,994,117 | 2,883,571 |
| Indianap. Bl. & W. | 1st week of June. | 42,630 | 20,274 | 683,071 | 535,523 |
| Int. & Gt. Northern. | Month of May. | 72,837 | 81,595 | 503,771 | 514,722 |
| Kansas Pacific. | Month of May. | 248,302 | 2*4,202 | 1,123,615 | 1,214,881 |
| Louis. Pad. & S'west. | Month of April. | 35,807 | 38,858 | 148,201 | 145,770 |
| Michigan Central. | 1st week of June | 135,482 | 114,908 | 3,067,796 | 2,825,589 |
| Mo. Kansas & Texas. | 1st week of June | 50,082 | 42,562 | 1,234,791 | 1,050,133 |
| Mobile & Ohio. | Month of April. | 115,685 | 109,711 | 669,637 | 592,865 |
| Nashv. Chatt. & St. L. | Month of April. | 133,461 | 129,430 | 611,652 | 554,739 |
| Ohio & Mississippi. | 1st week of June | 75,790 | 64,525 | 1,618,713 | 1,396,817 |
| Pacific of Missouri. | Month of May. | 261,847 | 2*2,321 | 1,448,802 | 1,173,719 |
| Paducah & Memphis. | Month of April. | 16,975 | 15,746 | 76,740 | 62,867 |
| Philadelphia & Erie. | Month of April. | 300,833 | 277,947 | 1,025,961 | 909,0*8 |
| St. L. A. & T. H. brchs. | 1st week of June | 7,970 | 7,699 | 201,864 | 249,470 |
| St. L. I. Mt. & South. | 1st week of June | 6*,100 | 72,*83 | 1,512,405 | 1,420,901 |
| St. L. K. C. & North'n. | 1st week of June | 54,879 | 42,255 | 1,326,444 | 1,099,264 |
| St. L. & Southeastern. | Month of May. | 87,*94 | 73,724 | 416,933 | 4*4,182 |
| St. Paul & S. City, &c. | Month of April. | 57,846 | 58,*66 | 264,418 | 163,360 |
| Tol. Peoria & Warsaw. | 1st week of June | 40,150 | 19,450 | 597,587 | 370,902 |

**The Gold Market.**—Gold remains quiet on very small fluctuations. The slight influence exerted by the unsettling dispatches from abroad has passed away, and there is nothing else of importance in the market. Exports of coin continue to a limited amount, but not sufficiently to affect the price of gold. There has been a difference in the past ten days in the loaning rates of gold, which seems to indicate some short interest in the market. To-day, cash gold loaned flat and at 1 per cent for borrowing and 2 per cent for carrying. The gold disbursements for interest on the first of July are large, and the Government alone pays about $25,000,000, of which a considerable part goes abroad. Customs receipts of the week were $1,662,000.

The following table will show the course of gold, and operations of the Gold Exchange Bank, each day of the past week:

| | Quotations Op'n | Low. | High | Clos. | Total Clearings. | Balances. Gold. | Currency. |
|---|---|---|---|---|---|---|---|
| Saturday, June 10 | 112⅝ | 112⅝ | 112¾ | 112⅝ | $15,377,000 | $1,260,650 | $1,433,578 |
| Monday, " 12 | 112⅝ | 112⅝ | 112⅝ | 112⅝ | 23,013,000 | 605,000 | 688,500 |
| Tuesday, " 13 | 112⅝ | 112⅝ | 112¾ | 112⅝ | 12,022,000 | 829,323 | 935,045 |
| Wednesday, " 14 | 112⅝ | 112⅝ | 112¾ | 112¾ | 17,977,000 | 1,*08,595 | 1,700,334 |
| Thursday, " 15 | 112¾ | 112¾ | 112¾ | 112½ | 20,378,000 | 1,453,900 | 1,641,401 |
| Friday, " 16 | 112¾ | 112⅝ | 112¾ | 112⅝ | 10,415,000 | 632,893 | 724,933 |
| Current week | 112⅝ | 112½ | 112¾ | 112⅝ | $98,312,000 | $. .... | $..... |
| Previous week | 112⅝ | 112¾ | 113 | 112¾ | 112,670,000 | 802,357 | 915,635 |
| Jan. 1 to date | 113 | 112¾ | 115 | 112¾ | ..... | ..... | ..... |

**Exchange.**—Exchange has been quiet and steady. There is but little demand from merchants for bills to make remittances and the bankers are slow buyers of commercial bills, of which there is a fair supply, arising from shipments of grain, provisions and cotton. There is no influence to be noticed in connection with bond transactions, and on the other side the markets are more quiet, as the apprehension of war appears to have subsided. On actual business, to-day, the rates were 4.87¼ for bankers' 60 days' sterling and 4.89¼ for demand.

Quotations are as follows:

| | June 16. 60 days. | 3 days. |
|---|---|---|
| Prime bankers' sterling bills on London | 4.87½@4.88 | 4.89½@4 90 |
| Good bankers' do | 4.87 @4.87½ | 4.89¼@4.89½ |
| Good commercial | 4.85¾@4.86¼ | .... @.... |
| Documentary commercial | 4.85 @4.86¼ | .... @.... |
| Paris (francs) | 5.18¾@5.13¾ | 5.13¼@5.11⅞ |
| Antwerp (francs) | 5.20 @5.15 | 5.13¼@5.11⅞ |
| Swiss (francs) | 5.16¼@5.13¾ | 5.13¼@5 11⅞ |
| Amsterdam (guilders) | 40¼@ 40½ | 40¾@ 40¾ |
| Hamburg (reichmarks) | 95 @ 95¾ | 96 @ 96¾ |
| Frankfort (reichmarks) | 95 @ 95¾ | 96 @ 96¾ |
| Bremen (reichmarks) | 95 @ 95¾ | 96 @ 96¾ |
| Berlin (reichmarks) | 95 @ 95¾ | 96 @ 96¾ |

The transactions for the week at the Custom House and Sub-Treasury have been as follows:

| | Custom House Receipts. | Sub-Treasury. Receipts. Gold. | Currency. | Payments. Gold. | Currency. |
|---|---|---|---|---|---|
| June 10 | $229,000 | $311,363 95 | $383,547 36 | $91,690 86 | $432,580 95 |
| " 12 | 378,000 | 535,800 00 | 1,065,578 74 | 292,520 66 | 619,249 83 |
| " 13 | 371,000 | 449,532 85 | 623,344 51 | 251,850 95 | 1,190,693 36 |
| " 14 | 236,000 | 308,091 76 | 956,009 61 | 1,162,994 00 | 796,867 76 |
| " 15 | 216,000 | 443,048 47 | 2,516,690 12 | 287,238 01 | 2,615,626 25 |
| " 16 | 232,000 | 416,018 19 | 758,754 97 | 137,905 04 | 742,337 22 |
| Total | $1,662,000 | $2,493,851 72 | $6,364,205 31 | $2,224,199 55 | $6,397,355 39 |
| Balance, June 9 | | 37,673,648 68 | 33,082,788 78 | | |
| Balance, " 16 | | 38,143,393 85 | 33,049,577 50 | | |

**New York City Banks.**—The following statement shows the condition of the Associated Banks of New York City for the week ending at the commencement of business on June 10, 1876:

| Banks. | Capital. | Loans and Discounts. | Specie. | Legal Tenders. | Net Deposits. | Circulation. |
|---|---|---|---|---|---|---|
| | AVERAGE AMOUNT OF | | | | | |
| New York | $3,000,000 | $3,827,5 0 | $2,195,600 | $1,*68,200 | $9,044,100 | $26,000 |
| Manhattan Co. | 2,050,000 | 6,578,900 | 897,*00 | 2,053,*00 | 5,*78,900 | 9,500 |
| Merchants' | 3,000,000 | 8,791,000 | 1,953,200 | 1,574,300 | 7,847,200 | 295,100 |
| Mechanics' | 2,000,000 | 6,310,600 | 816,500 | 991,800 | 4,319,600 | 270,000 |
| Union | 1,500,000 | 4,244,400 | 258,200 | 823,000 | 3,168,300 | ..... |
| America | 3,000,000 | 9,047,100 | 1,053,100 | 1,568,500 | 7,190,800 | 1,200 |
| Phœnix | 1,800,000 | 3,097,*00 | 401,100 | 671,700 | 2,568,000 | 264,000 |
| City | 1,000,000 | 6,466,400 | 554,400 | 1,219,000 | 5,*61,300 | ..... |
| Tradesmen's | 1,000,000 | 3,000,200 | 43,000 | 510,400 | 1,776,800 | 703,400 |
| Fulton | 600,000 | 1,745,500 | 104,500 | 268,200 | 1,125,000 | ..... |
| Chemical | 300,000 | 8 651 400 | 265,500 | 2,*58,400 | 8,619,400 | ..... |
| Merchants' Exch. | 1,000,000 | 3,198,700 | 41,200 | 769,300 | 3,002,*00 | 443,600 |
| Gallatin, National. | 1,500,000 | 3,893,700 | 338,700 | 821,700 | 1,997,300 | 481,600 |
| Butchers' & Drovers' | 500,000 | 1,672,000 | 52,000 | 251,000 | 1,2*8,000 | 141,900 |
| Mechanics & Traders | 600,000 | 1,810,500 | 18,400 | 297,700 | 1,194,700 | 195,700 |
| Greenwich | 200,000 | 995,7*0 | ..... | 175,500 | 799,000 | 2,700 |
| Leather Manuf. | 600,000 | 3,119,200 | 480,900 | 268,300 | 2,767,500 | 248,200 |
| Seventh Ward | 300,000 | 1,321,100 | 56,500 | 254,100 | 1,042,600 | 80,100 |
| State of N. York | 600,000 | 882,700 | 15,400 | 417,300 | 739,600 | 45,000 |
| American Exch'ge | 5,000,000 | 10,861,000 | 5*9,000 | 1,*79,000 | 7,254,000 | 552,000 |
| Commerce | 10,000,000 | 18,561,000 | 1,677,800 | 4,*85,300 | 9,557,000 | 2,730,900 |
| Broadway | 1,000,000 | 4,*54,200 | 45,400 | 788,200 | 2,927,300 | 898,700 |
| Mercantile | 1,000,000 | 3,190,600 | 118,600 | 616,100 | 3,003,100 | 225,000 |
| Pacific | 422,700 | 1,825,300 | 13,400 | 620,000 | 1,*7*,900 | ..... |
| Republic | 2,000,000 | 8,584,600 | 207,400 | 1,*38,500 | 2,099,*00 | 450,000 |
| Chatham | 450,000 | 2,*39,200 | 85,900 | 717,900 | 2,*2*,300 | 26,500 |
| People's | 412,500 | 1,231,400 | 3,*50 | 3*9,500 | 1,*84,200 | 5,500 |
| North America | 1,000,000 | 2,844,600 | 48,200 | 860,000 | 1,935,900 | ..... |
| Hanover | 1,000,000 | 3,*38,000 | 87,700 | 6*5,200 | 2,902,400 | 291,200 |
| Irving | 500,000 | 2,000,000 | 5,700 | 473,000 | 1,938,000 | 112,400 |
| Metropolitan | 1,000,000 | 12,*55,000 | 173,000 | 2,*50,000 | 10,100,000 | 18,000 |
| Citizens | 600,000 | 1,530,300 | 45,900 | 452,300 | 1,737,500 | 182,700 |
| Nassau | 1,000,000 | 2,088,200 | 34,*00 | 1*4,000 | 1,865,*00 | 3,900 |
| Market | 1,000,000 | 2,982,700 | 77,600 | 614,300 | 2,251,500 | 178,600 |
| St. Nicholas | 1,000,000 | 2,12*,*00 | 29,700 | 268,300 | 959,300 | 693,500 |
| Shoe and Leather* | 1,000,000 | 4,154,900 | 93,900 | 671,600 | 3,030,700 | 742,000 |
| Corn Exchange | 1,000,000 | 2,*95,900 | 69,100 | 3*5,000 | 1,512,900 | 4,800 |
| Continental | 1,500,000 | 3,*28,000 | 15,000 | 576,000 | 2,520,100 | *68,600 |
| Oriental | 300,000 | 1,270,200 | 3,200 | 212,900 | 1,*58,800 | ..... |
| Marine | 400,000 | 1,734,000 | 1*,000 | 575,000 | 1,571,500 | 272,800 |
| Importers' & Trad'rs | 1,500,000 | 144,*1,500 | 925,000 | 3,*56,500 | 14,619,700 | 47,300 |
| Park | 2,000,000 | 10,*70,800 | 616,400 | 3,*23,200 | 13,*68,500 | 60,000 |
| Mech. Bank'g Asso. | 500,000 | 9,9*5,0 | 21,500 | 105,*00 | 732,800 | 232,300 |
| Grocers' | 300,000 | 7 9,200 | 3,200 | 139,600 | 6*7,700 | ..... |
| North River | 400,000 | 971,500 | 15,300 | 148,200 | 724,900 | 4,800 |
| East River | 850,000 | 1,*21,200 | 20,800 | 125,400 | 6*6,100 | 204,400 |
| Manufact'r'e & Mer. | 800,000 | 1,*89,900 | 1,500 | 159,000 | 448,*00 | ..... |
| Fourth National | 5,000,000 | 15,*6,8*0 | 497,200 | 3,219,900 | 12,129,100 | 1,057,500 |
| Central National | 2,000,000 | 7,72*,000 | 121,300 | 1,*00,000 | 6,599,000 | 1,*56,000 |
| Second National | 300,000 | 1,715,000 | ..... | 477,000 | 1,*15,*00 | 185,000 |
| Ninth National | 1,500,000 | 4,72*,100 | 69,100 | 1,212,100 | 4,551,300 | 45,000 |
| First National | 500,000 | 4,643,900 | 1,671,000 | 754,600 | 5,726,200 | 45,000 |
| Third National | 1,000,000 | 5,5*2,300 | 884,000 | 1,717,500 | 6,*69,800 | 49,400 |
| N. Y. National Exch. | 500,000 | 1,186,9*0 | 14,000 | 8*2,700 | 810,700 | 90,000 |
| Tenth National | 500,000 | 1,292,200 | 141,900 | 248,700 | 952,600 | 450,000 |
| Bowery National | 250,000 | 1,220,000 | 4,300 | 260,000 | 954,000 | 222,000 |
| New York Co. Nat. | 200,000 | 1,*0 6,000 | ..... | 319,000 | 1,180,000 | 180,000 |
| German American | 1,000,000 | 2,640,000 | 265,800 | 429,800 | 2,625,300 | ..... |
| Dry Goods | 1,000,000 | 1,751,500 | 6,000 | 425,700 | 1,370,400 | ..... |
| Total | $78,435,200 | $249,870,700 | $13,729,100 | $53,060,000 | $210,330,500 | $15,810,100 |

* No report; same as last week.

**Boston Banks.**—Below we give a statement of the Boston National Banks, as returned to the Clearing House on Monday, June 12, 1876:

| Banks. | Capital. | Loans. | Specie. | L. T. Notes. | Deposits. | Circul. |
|---|---|---|---|---|---|---|
| Atlantic | $500,000 | $1,337,600 | $10,900 | $41,000 | $438,200 | $185,100 |
| Atlas | 1,500,000 | 2,746,600 | 5,600 | 119,100 | 1,097,100 | 445,500 |
| Blackstone | 2,000,000 | 4,297,300 | 19,200 | 256,300 | 1,947,100 | 732,600 |
| Boston | 1,000,000 | 2,091,500 | 14,700 | 192,700 | 826,700 | 879,100 |
| Boylston | 300,000 | 1,739,900 | 16,500 | 45,000 | 660,00 | 507,200 |
| Broadway | 200,000 | 594,000 | .... | 23,000 | 138,800 | 166,700 |
| Central | 500,000 | 1,073,300 | 2,600 | 42,000 | 488,900 | 324,000 |
| Columbian | 1,000,000 | 2,320,000 | 34,700 | 896,900 | 1,461,200 | 766,800 |
| Continental | 1,000,000 | 2,057,700 | 7,700 | 75,800 | 911,400 | 872,800 |
| Eliot | 1,000,000 | 2,438,100 | 25,900 | 86,400 | 771,100 | 750,900 |
| Everett | 400,000 | 1,176,000 | 4,800 | 45,500 | 536,600 | 205,200 |
| Faneuil Hall | 1,500,000 | 2,331,500 | 11,000 | 128,000 | 1,341,300 | 614,100 |
| Freeman's | 300,000 | 1,591,100 | 2,800 | 50,400 | 519,900 | 322,000 |
| Globe | 1,000,000 | 2,111,700 | 60,000 | 151,600 | 1,210,900 | 179,000 |
| Hamilton | 750,000 | 1,510,900 | 20,800 | 57,100 | 879,600 | 249,300 |
| Howard | 1,000,000 | 2,383,600 | 20,900 | 108,000 | 924,500 | 447,000 |
| Manufacturers' | 500,000 | 940,900 | 13,500 | 58,400 | 552,500 | 147,300 |
| Market | 800,000 | 1,300,000 | 12,300 | 67,800 | 618,400 | 45,000 |
| Massachusetts | 800,000 | 2,118,900 | 71,100 | 221,700 | 1,498,500 | 45,000 |
| Maverick | 400,000 | 2,389,300 | 13,300 | 111,500 | 1,552,600 | 360,000 |
| Merchandise | 500,000 | 1,235,900 | 8,000 | 97,800 | 895,000 | 188,700 |
| Merchants' | 3,000,000 | 8,741,900 | 282,100 | 588,600 | 4,620,900 | 1,747,800 |
| Metropolitan | 500,000 | 837,000 | .... | 53,100 | 420,400 | 45,000 |
| Mount Vernon | 200,000 | 558,500 | 4,100 | 12,100 | 310,100 | 165,000 |
| New England | 1,000,000 | 2,439,300 | 17,400 | 64,100 | 815,400 | 832,400 |
| North | 1,000,000 | 2,747,100 | 68,600 | 186,600 | 1,159,600 | 417,000 |
| Old Boston | 300,000 | 2,058,200 | 53,900 | 188,600 | 991,800 | 291,500 |
| Shawmut | 1,000,000 | 2,429,300 | 52,100 | 181,000 | 947,200 | 836,500 |
| Shoe and Leather | 1,000,000 | 3,441,200 | 13,300 | 232,100 | 1,179,600 | 735,000 |
| State | 2,000,000 | 3,642,100 | 1,900 | 104,700 | 939,300 | 971,500 |
| Suffolk | 1,500,000 | 3,255,200 | 73,100 | 131,500 | 975,200 | 895,700 |
| Traders' | 600,000 | 1,192,800 | 35,300 | 109,300 | 787,800 | 181,000 |
| Tremont | 2,000,000 | 3,342,700 | 81,200 | 59,400 | 751,900 | 767,900 |
| Washington | 750,000 | 1,733,300 | 8,600 | 79,300 | 535,100 | 600,000 |
| First | 1,000,000 | 3,732,900 | 75,800 | 131,700 | 1,127,600 | 509,300 |
| Second | 1,600,000 | 4,252,700 | 85,200 | 200,700 | 1,435,900 | 473,000 |
| Third | 300,000 | 1,052,000 | 109,800 | 57,500 | 1,011,000 | 42,900 |
| Fourth | 200,000 | 504,900 | .... | 13,600 | 91,000 | 45,000 |
| Bank of Commerce | 2,000,000 | 5,507,800 | 226,600 | 212,600 | 2,153,200 | 401,800 |
| Bank of N. America | 1,000,000 | 2,187,800 | 1,900 | 323,000 | 911,100 | 539,700 |
| Bank of Redemption | 1,000,000 | 6,300,800 | 94,000 | 401,600 | 1,036,200 | 521,400 |
| Bank of the Republic | 1,500,000 | 3,226,000 | .... | 119,000 | 793,000 | 974,800 |
| Commonwealth | 500,000 | 2,975,100 | 27,000 | 309,000 | 2,128,500 | 15,000 |
| City | 1,000,000 | 1,615,200 | 14,900 | 58,800 | 470,200 | 403,500 |
| Eagle | 1,000,000 | 1,960,800 | 2,500 | 117,500 | 652,800 | 221,100 |
| Exchange | 1,000,000 | 3,041,600 | 54,300 | 334,100 | 2,272,300 | 731,600 |
| Hide and Leather | 1,500,000 | 3,612,500 | 12,500 | 182,000 | 694,500 | 939,400 |
| Revere | 2,000,000 | 4,839,500 | 82,500 | 257,600 | 1,894,800 | 577,000 |
| Security | 200,000 | 865,800 | 5,000 | 89,000 | 7,500 | 179,900 |
| Union | 1,000,000 | 2,615,500 | 5,900 | 101,900 | 982,200 | 844,000 |
| Webster | 1,500,000 | 2,808,500 | 16,000 | 98,600 | 600,100 | 859,400 |
| Total | $51,350,000 | 129,141,900 | 1,696,600 | 7,211,400 | 52,232,800 | 22,747,700 |

The total amount "due to other banks," as per statement of June 12, is $23,111,400

The deviations from last week's returns are as follows:

| | | | | | |
|---|---|---|---|---|---|
| Loans | Increase. | $904,600 | Deposits | Decrease. | $186,500 |
| Specie | Decrease. | 147,200 | Circulation | Decrease. | 33,100 |
| L. Tender Notes | Decrease. | 11,500 | | | |

The following are the totals for a series of weeks past:

| Date. | Loans. | Specie. | Legal Tenders. | Deposits. | Circulation. |
|---|---|---|---|---|---|
| May 29 | 129,201,900 | 1,893,700 | 6,733,600 | 52,022,900 | 22,586,900 |
| June 5 | 128,237,200 | 1,843,800 | 7,289,000 | 52 419,100 | 22,335,800 |
| June 12 | 129,141,800 | 1,696,800 | 7,211,400 | 52,232,800 | 22,747,700 |

**Philadelphia Banks.**—The following is the average condition of the Philadelphia National Banks for the week preceding Monday, June 12, 1876:

| Banks. | Capital. | Loans. | Specie. | L. Tender. | Total net Deposits. | Circulation. |
|---|---|---|---|---|---|---|
| Philadelphia | $1,500,000 | $5,410,000 | $120,000 | $1,320,000 | $4,210,000 | $320,000 |
| North America | 1,000,000 | 4 985,000 | 65,000 | 1,385,000 | 3,965,000 | 797,000 |
| Farmers' and Mechanics' | 2,000,000 | 6,300,100 | 135,300 | 1,441,200 | 5,090,200 | 1,000,000 |
| Commercial | 810,000 | 2,567,000 | 4,000 | 374,000 | 1,537,000 | 630,000 |
| Mechanics' | 600,000 | 1,724,000 | 18,700 | 340,800 | 1,242,200 | 170,600 |
| Bank of N. Liberties | 200,000 | 2,617,000 | 6,000 | 547,000 | 2,161,000 | 432,000 |
| Southwark | 2 0 000 | 1,428,200 | 9,537 | 621,873 | 1,517,056 | 186,952 |
| Kensington | 250,000 | 488,517 | .... | 143,000 | 589,008 | 212,900 |
| Penn | 300,000 | 1,317,920 | 1,000 | 217,355 | 925,682 | 216,700 |
| Western | 300,000 | 1,187,011 | 33,962 | 515,986 | 1,833,700 | 212,335 |
| Manufacturers' | 1,000,000 | 2,584,800 | .... | 4 0,000 | 1,165,700 | 535,000 |
| Bank of Commerce | 250,000 | 801,299 | 1,532 | 274,671 | 732,981 | 209,415 |
| Girard | 1,000,000 | 3,920,000 | 7,000 | 887,000 | 3,119,000 | 5 0,000 |
| Tradesmen's | 400,000 | 1,466,000 | 15,000 | 313,000 | 1,075,000 | 177,000 |
| Consolidation | 1000 00 | 1,177,763 | 11,014 | 175,089 | 776,188 | 2 0 000 |
| City | 400 000 | 1,512,823 | 9,126 | 431,596 | 1,149,688 | 332,611 |
| Commonwealth | 200,000 | 772,000 | .... | 116,000 | 519,000 | 218,000 |
| Corn Exchange | 500,000 | 1,911,000 | 11,301 | 858,000 | 2,220,000 | 271,050 |
| Union | 100 000 | 1,153 000 | 10,000 | 316,000 | 1,395,000 | 90,000 |
| First | 1,000,000 | 4 566 000 | 14,000 | 1,807,000 | 4,542 000 | 780,000 |
| Third | 300 000 | 913,000 | .... | 263 000 | 756,000 | 261,000 |
| Sixth | 150,000 | 556,000 | .... | 114,000 | 440,000 | 135,000 |
| Seventh | 250,000 | 687,000 | 1,000 | 123,000 | 480 000 | 219,000 |
| Eighth | 250 000 | 1,120,000 | .... | 214,000 | 856,000 | 244,000 |
| Central | 750,000 | 4,194,100 | 20,000 | 1,078,000 | 4,142,0 0 | 520,000 |
| Bank of Republic | 600,000 | 1,750,000 | 9,300 | 476,000 | 1,050 0 0 | 630,000 |
| Security | 150 000 | 671,000 | 4,900 | 100,000 | 428 0 0 | 178,000 |
| Centennial | 2.0 000 | 502,000 | .... | 208,000 | 565,000 | 45,000 |
| Total | 16,461,000 | 60,073,358 | 495,171 | 14,708,220 | 48,759,393 | 10,288,583 |

The deviations from the returns of previous week are as follows:

| | | | | | |
|---|---|---|---|---|---|
| Loans | Dec. | $61,536 | Deposits | Dec. | $360,800 |
| Specie | Inc. | 19,971 | Circulation | Dec. | 8,133 |
| Legal-Tender Notes | Inc. | 399,410 | | | |

The following are the totals for a series of weeks past:

| Date. | Loans. | Specie. | Legal Tenders. | Deposits. | Circulat'n |
|---|---|---|---|---|---|
| May 22 | 60,278,965 | 535,927 | 13,336,608 | 48,101,129 | 10,342,399 |
| May 29 | 60,4 74,196 | 509,562 | 13,744,903 | 48,139,379 | 10,307, 22 |
| June 5 | 60,135,491 | 471,198 | 14,3 6,8 0 | 48,120,753 | 10,296,671 |
| June 12 | 60,073,358 | 495,171 | 14,708,2 0 | 48,759,393 | 10,288,583 |

## QUOTATIONS IN BOSTON, PHILADELPHIA AND OTHER CITIES.

| SECURITIES. | Bid. | Ask. |
|---|---|---|
| **BOSTON.** | | |
| Maine 6s | .... | 110½ |
| New Hampshire, 6s | .... | .... |
| Vermont 6s | .... | .... |
| Massachusetts 6s, Gold | .... | .... |
| do 5s, Gold | 113¾ | .... |
| Boston 6s, Currency | 112 | .... |
| do 5s, gold | .... | .... |
| Chicago Sewerage 7s | .... | .... |
| do Municipal 7s | 101 | .... |
| Portland 6s | .... | .... |
| Atch. & Topeka 1st m. 7s | 81¾ | 81½ |
| do land gt. 7s | 74½ | .... |
| do 2d 7s | .... | 49 |
| do land inc. 12s | 102¼ | .... |
| Boston & Albany 7s | 115 | .... |
| Boston & Maine 7s | .... | .... |
| Burlington & Mo. Neb. 8s, 1894 | .... | 102½ |
| do do Neb. 8s, 1883 | 89 | 91 |
| Eastern Mass., 7s | .... | .... |
| Ind. Cin. & Laf. 7s, 1869 | .... | .... |
| do equipment 10s | .... | .... |
| do funded debt 7s | .... | .... |
| Ogdensburg & Lake Ch. 8s | .... | .... |
| Old Col. & Newport Bds, 7, '77 | .... | .... |
| Rutland, new 7s | .. | .. |
| Verm't Cen., 1st M., cons., 7, '86 | .... | .... |
| do Mort., 7, 1891 | .... | .... |
| Vermont & Can., new, 8s | .... | .... |
| Vermont & Mass., 1st M. 6, '83, stocks | 100 | .... |
| Boston & Albany stock | 131½ | 132 |
| Boston & Lowell stock | 64½ | 65 |
| Boston & Maine | 94½ | 95¼ |
| Boston & Providence | 147½ | .... |
| Burlington & Mo. in Nebraska | 38 | 38 |
| Chesaire preferred | .... | .... |
| Chicago, Bur. & Quincy | .... | 116 |
| Cin., Sandusky & Clev. stock | 8½ | 8¾ |
| Concord | .... | .... |
| Connecticut River | .... | .... |
| Connecticut & Passompsic, pf. | .... | .... |
| Eastern (Mass.) | 10¾ | 10¾ |
| Eastern (New Hampshire) | 23 | .... |
| Fitchburg | .... | 121¾ |
| Manchester & Lawrence | 125 | .... |
| Nashua & Lowell | .... | .... |
| Northern of New Hampshire | 67 | .... |
| Norwich & Worcester | .... | 127 |
| Ogdens. & L. Champlain | 23¾ | 24 |
| do do pref. | .... | 65 |
| Old Colony | 107¾ | 108 |
| Port., Saco & Portsmouth | .... | 53 |
| Rutland common | .... | .... |
| do preferred | 10 | .... |
| Vermont & Canada | 21 | 25¾ |
| Vermont & Massachusetts | 104 | .... |
| Worcester & Nashua | 74 | 76 |

## HOSTON, PHILADELPHIA, Etc.—Continued.

| SECURITIES. | Bid. | Ask. |
|---|---|---|
| **PHILADELPHIA.** | | |
| STATE AND CITY BONDS. | | |
| Pennsylvania 5s, gold, int. var | .... | .... |
| do do cur. var. | .... | .... |
| do 6s, 10-15 1877-82 | .... | 105¾ |
| do do 15-25. '92-92 | 113 | 113¾ |
| Philadelphia 4s, old, regist'd. | 105 | .... |
| do 6s, new do | .... | 109 |
| Allegheny County 5s, coupon. | .... | .... |
| Pittsburg 4s, 1913 | .... | .... |
| do 6s, 1918 | .... | .... |
| do 6s, gold, various | .... | .... |
| do 7s, Water Ln. various | .... | .... |
| do 7s, Street Imp., '83-86 | .... | 102 |
| New Jersey 6s, Exempt, var. | .. | .... |
| Camden County 6s, various | .... | .... |
| Camden City 6s do | .... | .... |
| do 7s, do | .... | .... |
| Delaware 5s, do | .... | .... |
| Harrisburg City 6s, do | .... | .... |
| RAILROAD STOCKS. | | |
| Camden & Atlantic | .... | .... |
| do do pref. | 52¼ | .... |
| Catawissa | 13¾ | .... |
| do pref | 40¾ | .... |
| do New pref | .... | .... |
| Delaware & Bound Brook | .... | .... |
| East Pennsylvania | .... | .... |
| Elmira & Williamsport | .... | .... |
| Elmira & Williamsport pref. | .... | .... |
| Huntingdon & Broad Top | 9 | 11¾ |
| do do pref. | 25¾ | .... |
| Lehigh Valley | 56¾ | .... |
| Little Schuylkill | 47 | .... |
| Minehill | 53 | .... |
| Nesquehoning Valley | 83 | 84 |
| Norristown | 99 | 100¼ |
| North Pennsylvania | .... | .... |
| Pennsylvania | 22¾ | 22¾ |
| Philadelphia & Erie | 17¾ | 18¾ |
| Philadelphia & Reading | 44 | 44¾ |
| Philadelphia & Trenton | .... | .... |
| Phila., Wilming. & Baltimore | 139 | 140 |
| United N. J. Companies | .... | .... |
| West Chester consol. pref | .... | .... |
| West Jersey | .... | .... |
| CANAL STOCKS. | | |
| Delaware Division | .... | .... |
| Lehigh Navigation | 46¾ | 48¾ |
| Morris | 133 | .... |
| do pref | .... | .... |
| Schuylkill Navigation | .... | .... |
| do pref. | .... | .... |
| RAILROAD BONDS. | | |
| Allegheny Val. 7 3-10s, 1896 | 101 | .... |
| do 7s E. Ext., 1910 | .... | .... |
| do Inc. 7s end, '94 | .... | .... |
| Belvidere Delaware, 1st m., 6, 7 | .... | .... |
| do do 2d M. 6s, '85 | .... | .... |
| do do 3d M. 6s, '87 | .... | 100 |
| Camden & Amboy, 6s, '83 | 103¾ | .... |
| do do 6s, '89 | 101 | .... |
| do do mort. 6s, '89 | .... | .... |
| Cam. & Atlan. 1st m., 7s, g., 1913 | .... | .... |
| do 2d do 7s, c., 1880 | 103¾ | .... |
| Cam. & Burlington Co. 6s, '97 | .... | .... |
| Catawissa, new 7s, 1900 | .... | .... |
| Cayuga Lake 1st m. g. 7s, 1901 | .... | .... |
| Connecting 6s, 1900-1904 | 101 | 105 |
| Dan., Il. & Wilks, 1st m., 7s, '77 | .... | .... |
| Delaware mort. 6s, various | .... | .... |
| East Penn. 1st mort. 7s, '83 | .... | .... |
| El. & W'mport, 1st m., 7s, '80 | .... | .... |
| do do 5s, perp | .... | .... |
| Harrisburg 1st mort. 6s, '83 | .... | .... |
| H. & B. T. 1st mort. 6s, '90 | .... | .... |
| do 2d mort. 7s, '95 | 40 | 55 |
| do 8d m. cons. 7s, '85 | .... | .... |
| Ithaca & Athens g. 7s, '90 | .... | .... |
| Junction 1st mort. 6s, '85 | .... | .... |
| do 2d do 1900 | .... | .... |
| Lehigh Valley, 6s, con., 1898 | 105 | .... |
| do do do reg. 1893 | 106 | .... |
| do do do 7s, 1910 | 110 | .... |
| do do cen. m. 6s 19.8 | .... | .... |
| Little Schuylkill, 1st M., 7, 1877 | 100 | .... |
| Northern Pacific 7 3-10s, 1900 | .... | .... |
| North Penn. 1st m, 6s, '85 | 106¾ | .... |
| do 2d m. 7s, '96 | 107 | .... |
| do chattel M. 10s 1877 | .... | .... |
| do gen. M. 7s, coup., 1905 | .... | .... |
| Oil Creek 1st m. 7s, '82 | .... | .... |
| Penn & N. Y. C. & R. 1st 7s, '96-1906 | .... | .... |
| Pennsylvania, 1st M., 6, 1880 | 106¾ | 107 |
| do gen. m. 6s 1910, coup | .... | .... |
| do gen. m., 6s reg., 1910 | .... | .... |
| do cons. m. 6s, reg., 1905 | .... | .... |
| Perkiomen 1st m. 6s, '97 | .... | .... |
| Phila. & Erie 1st m. 6s, '81 | .... | .... |
| do 2d m. 7s, '83 | 94¾ | .... |
| Philadelphia & Reading 6s, '80 | 104¾ | .... |
| do do 7s, '93 | 107 | .... |
| do deb. bonds, '93 | .... | .... |
| do g. m. 7s, c. 1911 | 106 | 107¾ |
| do do reg. 1911 | 100 | 100¾ |
| do new conv. 7s, 1893 | .... | .... |
| do Coal & I. Co m. 7s, '92-3 | .... | .... |
| Phila., Wilm. & Balt. 6s, 1884 | 82¾ | 83 |
| Pitts., Cin. & St. Louis 7s, '90 | .... | .... |
| Shamokin V. & Pottsv. 7s, 1901 | .... | .... |
| Steubenville & Indiana 7s, '84 | .... | .... |
| Stony Creek, 1st m., 7s, 1907 | .... | .... |
| Sunbury & Erie 1st m. 7s, '77 | .... | .... |
| United N. J. cons. m. 6s, 91 | .... | .... |
| Warren & F. 1st m. 6s, '96 | 85 | .... |
| West Chester cons. 7s, '91 | 108 | .... |
| West Jersey 1st m. 6s, '96 | 103 | .... |
| do do 7s, 1897 | 107 | .... |
| Western Penn. RR. 6s, 1893 | .... | .... |
| do do 6s P b '96 | .... | .... |
| Wilm. & Read., 1st M., 7, 1900 | 75 | 83 |
| do do 2d Mort. 1902 | .... | .... |
| CANAL BONDS | | |
| Delaware Division 6s, '73 | 102 | .... |
| Lehigh Navigation 6s, '91 | 102½ | .... |
| do RR. '97 | 103 | .... |
| do deb. '77 | 92 | 93 |
| do conv., '82 | .... | .... |
| do conv., g. '94 | 107 | .... |
| do gold, '97 | 101 | .... |
| Morris, boat loan, res., 1855 | .... | .... |
| Pennsylvania 6s, 1910 | .... | .... |
| Schuylkill Nav. 1st m. 6s, '97 | 68 | .... |
| do 2d m., 6s, 1907 | 73 | 76 |
| do m. 6s, '95 | 71 | .... |
| do 6s, imp., '80 | .... | .... |
| do 6s, boat & car, 1913 | .... | .... |
| do 7s, boat & car, 1915 | .... | .... |
| do scrip | .... | .... |
| Susquehanna 6s, coup., 1918 | .... | 75 |

* In default of interest.

| SECURITIES. | Bid. | Ask. |
|---|---|---|
| **BALTIMORE.** | | |
| Maryland 6s, defence, J. & J. | 110 | 111¾ |
| do 6s, exempt, 1867 | 110 | .... |
| do 6s, 1890, quarterly | .... | .... |
| do 6s, quarterly | .... | .... |
| Baltimore 6s, 1884, quarterly | .... | .... |
| do 6s, 1885, J. & J. | .... | .... |
| do 6s, 1890, quarterly | 107 | 109 |
| do 6s, Park, 1890, Q.—M. | .... | .... |
| do 6s, 1893, M. & S. | .... | .... |
| do 6s, exempt, '93, M. & S. | .... | .... |
| do 6s, 1900, J. & J. | .... | 109 |
| do 6s, 1902, do | .... | .... |
| Norfolk Water, 6s | .... | .... |
| RAILROAD STOCKS. Par. | | |
| Balt. & Ohio—Stock 100 | 152 | 153 |
| do Wash. Branch 100 | .. | 100 |
| do Parkersburg Br. 50 | 7¾ | 8¼ |
| Northern Central 50 | 51 | 53 |
| Western Maryland 50 | 2 | 5 |
| Central Ohio 50 | 23 | 26¼ |
| Pittsburgh & Connellsville 50 | 5¾ | .... |
| RAILROAD BONDS. | | |
| Balt. & Ohio 6s, 1880, J. & J. | .... | 104½ |
| do 6s, 1885, A. & O. | .... | 104 |
| N. W. Va., 3d M. (guar) '85, J. & J. | 100 | .... |
| Pittsb. & Connellsv. 7s, '98, do | 103¾ | 104 |
| Northern Central 6s, 1885, do | 102 | 103½ |
| do 6s, 1900, A. & O. | .... | 104 |
| do 6s, gold, 1900, J. & J. | 102¾ | .... |
| Cen. Ohio 6s, 1st M., 1890, M. & S. | 91 | 96 |
| W. Md. 6s, 1st M., (gr) '90, J. & J. | 105 | .... |
| do 1st M., 1890, J. & J. | 90¾ | .... |
| do 2d M. (guar.) J. & J. | 105 | .... |
| do 2d M. (pref.) | 100 | .... |
| do 2d M. (gr. by W. Co.) J. & J. | 101 | .... |
| do 6s, 3d M., (guar.) J. & J. | 106 | .... |
| Mar. & Cin. 7s, P. & A., 1892 | 106¾ | 108¾ |
| do 2d, M. & N. | 91 | 91½ |
| do 8s, 8d, J. & J. | 69 | 70¾ |
| Union PR., 1st guar., J. & J. | .... | 95 |
| do Canton endorsed | .... | .... |
| MISCELLANEOUS. | | |
| Baltimore Gas, certificates | 102 | .... |
| People's Gas | 24¾ | 25¼ |
| do Certificates | .... | .... |

**WASHINGTON.**

*District of Columbia.*

| | | |
|---|---|---|
| Perm. Imp., 6s, g., J. & J., 1891 | 98¾ | 101 |
| do 7s, 1891 | 94 | 98 |
| Market Stock bonds, 7s, 1892 | 97 | 100 |
| Water Stock bonds 7s, 1901 | 97 | 99 |
| " " 7s, 1903 | 97 | 99 |
| *Washington.* | | |
| Ten year Bonds, 6s, 1878 | 98 | 98 |
| Fund. Loan (Cong.) 6 g. 1892 | 94 | 101 |
| Fund. Loan (Leg.), 6s, g., 1902 | 97 | 110 |
| Cens. of Stock (1825) 5s, at pleas | 70 | 75 |
| " " (1843) 6s, at pleas | 85 | 90 |
| Ches. & O. st'k ('47) 6s, at pleas. | 85 | 90 |
| *Georgetown.* | | |
| General stock, 8s, 1881 | 96 | 100 |
| do 6s, at pleasure | 85 | .... |
| County stock, 6s, do | 81 | .... |
| Market stock, 6s, do | 85 | .... |
| Board of Public Works— | | |
| Cers. Gen. Imp. 8s, 1874 | 88 | 90 |
| do 1875 | 86 | 90 |
| do 1876 | 86 | 10 |
| do 1877 | 86 | 90 |
| do 1878 | 86 | 90 |
| do Series | 86 | 90 |
| Certificates, Sewer, 8s, 1874-77 | 35 | 40 |
| Water Certificates, 8s, 1877 | 100 | 102 |

**CINCINNATI.**

| | | |
|---|---|---|
| Cincinnati 5s | 80 | 85 |
| do 6s | 97 | 100 |
| do 7s | 109 | 110 |
| do 7-30s | 107 | 110 |
| Cincinnati South'n RR. 7.30s | 103½ | 105 |
| Ham. Co., Ohio 6 p. c. long ods. | 96 | 98 |
| do do 7 p. c., 1 to 5 yrs. | 102 | 104 |
| do do 1g bds, 7 & 7.30s | 106 | 108 |
| Cin. & Cov. Bridge stock, pref | 115 | 120 |
| do bonds, long. | 90 | 95 |
| Cin., Ham. & D., 1st M., 7, 80 | 102 | 104 |
| do do 2d M., 7, '85 | 101 | 101 |
| do do 3d M., 5, 77 | 100 | .... |
| Cin., Ham. & Ind. 7s guar | 81 | 85 |
| Cin. & Indiana, 1st M., 7 | 97½ | 99 |
| do do 2d M., 7, 1877 | 70 | 75 |
| Colem., & Xenia, 1st M., 7, '90 | 102 | 105 |
| Dayton & Mich., 1st M., 7, 81 | 103½ | 105 |
| do do 2d M., 7, '85 | 97 | 100 |
| do do 3d M., 7, '88 | 92 | 95 |
| do To'do dep. bds, 7, '81-'94 | 97 | 100 |
| Dayton & West., 1st M., 1881 | 100 | .... |
| do do 1st M., 1905 | 88 | 90 |
| do do 1st M., 6, 1905 | 77 | 80 |
| Ind., Cin. & Laf., 1st M., 7 | 70 | 75 |
| do (I. & C.) 1st M., 7, 1888 | 90 | 92 |
| Little Miami, 6, 1883 | 92 | 94 |
| Cin. Ham. & Dayton stock | 40 | 45 |
| Columbus & Xenia stock | 110 | 101 |
| Dayton & Michigan stock | 42 | 44 |
| do 8 p. c. st'k guar | 104 | 105 |
| Little Miami stock | 98½ | 99 |

**LOUISVILLE.**

| | | |
|---|---|---|
| Louisville 7s | 103¾ | 104¾ |
| Louisville 6s, '82 to '87 | 93 | 95 |
| do 6s, '87 to '98 | 93 | 95 |
| do Water 6s, '87 to '89 | 93 | 95 |
| do Water Stock 6s, '87 | 93 | 95 |
| do Wharf 6s | 93 | 95 |
| do special tax 6s of '88 | 93 | 95 |
| Jeff., Mad. & I., 1st M. (l. & M.) 7, '81 | .... | .... |
| do do 2d M., 7 | 75¾ | 76 |
| do do 1st M., 7, 1906 | 94½ | 95 |
| Louisv. C. & Ler., 1st M., 7, '97 | 95 | 96 |
| Louis. & Fr'k., 1st M., 6, 70-'78 | 92 | 93 |
| do Louisv. Loan, 6, '81 | 93½ | 95 |
| L. & Nash. 1st M. (m. a.) 7, '77 | 93 | 96 |
| do Lou. Loan (m. a.) 6, '80-'87 | 93 | 95 |
| do do (Leb. Br.) 6, '86 | 93 | 95 |
| do do 1st M. (Leb. br. ex) 7, '80-'83 | 93½ | 94¾ |
| do Lou. L'n (Leb. br. ex) 6, '93 | 93 | 93¾ |
| do Consol. 1st M., 7, 1898 | 90 | 91 |
| Jefferson., Mad. & Ind. | .... | .... |
| Louisv., Cin. & Lex., pref. | 7 | 8 |
| do do common | 4 | 6 |
| Louisville & Nashville | 27 | 29 |

**ST. LOUIS.**

| | | |
|---|---|---|
| St Louis 6s, Long Bonds | 103 | 104 |
| do Water 6s gold | 104¾ | .... |
| do do do (new) | 106 | .... |
| do Bridge Approach 6.6s | 106 | .... |
| do Renewal gold 6s | 106 | .... |
| do Sewer g. 6s (due '91-2-3) | 106 | .... |
| St Louis Co. new Park g. 6s | 106 | 106¾ |
| do c'y, 7s | 104¾ | .... |
| At & Pacific goar. land grants | 15 | 20 |
| do 2d M. | 12 | 15 |

* And interest.

# GENERAL QUOTATIONS OF STOCKS AND BONDS IN NEW YORK.

*U. S. Bonds and active Railroad Stocks are quoted on a previous page. Prices represent the per cent value, whatever the par may*

| SECURITIES. | Bid. | Ask. |
|---|---|---|
| **State Bonds.** | | |
| Alabama 5s, 1884 | 30 | .... |
| do 5s, 1886 | 30 | 35 |
| do 8s, 1888 | 30 | ... |
| do 8s, 1889 | 30 | .... |
| do 8s, M. & E. RR | .... | ... |
| do 8s, Ala. & Ch. R. | .... | ... |
| do 8s of 1892 | .... | .... |
| do 8s of 1893 | .... | .... |
| Arkansas 6s, funded | 30 | ... |
| do 7s, L. R. & Ft. S. iss | 8 | .... |
| do 7s, Memphis & L. R. | 8 | .... |
| do 7s, L. R. P. B. & N. O | 8 | .... |
| do 7s, Miss. O. & R. R. | 8 | .... |
| do 7s, Ark. Cent. RR. | 8 | .... |
| Connecticut 6s | 107 | .... |
| Georgia 6s | 94 | .... |
| do 7s, new bonds | 100 | .... |
| do 7s, endorsed | 104 | .... |
| do 7s, gold bonds | 107 | .... |
| Illinois 8s, coupon, 1877 | .... | .... |
| do do 1879 | .... | .... |
| do War loan | 103½ | .... |
| Kentucky 6s | .... | .... |
| Louisiana 6s | 43½ | .... |
| do 6s, new | 43½ | .... |
| do 6s, floating debt | 43½ | ... |
| do 7s, Penitentiary | 43½ | .... |
| do 6s, levee | 43½ | .... |
| do 8s, do | .... | .... |
| do 8s, do 1873 | .... | .... |
| do 8s, of 1910 | .... | 20 |
| do 7s, consolidated | 66½ | .... |
| do 7s, small | .... | .... |
| Michigan 6s, 1873-79 | 103 | .... |
| do 6s, 1883 | 105 | .... |
| do 7s, 1890 | 108 | .... |
| Missouri 6s, due 1876 | 102¾ | .... |
| do do 1877 | 103 | .... |
| do do 1878 | 103¼ | .... |
| Long bonds, due '32-'90 | 107¾ | 108¼ |
| Funding, due 1894-5 | 106 | .... |
| Asylum or Un., due 1892 | 105 | .... |
| Han. & St. Jos., due 1876 | 103¾ | .... |
| do do 1886 | 100¼ | .... |
| do do 1887 | 100½ | .... |
| New York State— | | |
| Bounty Loan, reg | 102 | .... |
| do coup | 105¼ | .... |
| 6s, Canal Loan, 1877 | .... | .... |
| 6s, do 1878 | .... | .... |
| 6s, gold, reg. 1887 | .... | .... |
| 6s, do coup. 1887 | .... | .... |
| 6s, do loan. 1883 | .... | .... |
| 6s, do do 1891 | .... | .... |
| 6s, do do 1892 | .... | .... |
| 6s, do do 1893 | .... | .... |
| 5s, do do 1876 | .... | .... |
| North Carolina— | | |
| 6s, old, J. & J | 14 | .... |
| do A. & O | 14 | .... |
| N. C. RR J. & J | 00 | .... |
| do A. & O | 00 | .... |
| do coup. off, J. & J | 45 | .... |
| do do off, A. & O | 45 | .... |
| Funding act, 1866 | .... | .... |
| do 1868 | 6 | .... |
| New bonds, J. & J | 5½ | .... |
| do A. & O | 5½ | .... |
| Special tax, Class 1 | .... | 3 |
| do Class 2 | .... | 3 |
| do Class 3 | .... | 2 |
| Ohio 6s, 1881 | .... | .... |
| do 6s, 1886 | 111 | .... |
| Rhode Island 6s | 109 | 115 |
| South Carolina— | | |
| 6s | 30 | ... |
| Jan. & July | 30 | ... |
| April & Oct | 30 | ... |
| Funding act, 1868 | 30 | ... |
| Land C., 1869, J. & J | 45 | .... |
| Land C., 1869, A. & O | 45 | .... |
| 7s of 1888 | 33 | .... |
| Non-fundable bonds | 2 | 3 |
| Tennessee 6s, old | 44 | 44¼ |
| do 6s, new | 43 | .... |
| do 6s, new scrips | 43¾ | .... |
| Texas 10s of 1874 | 100 | .... |
| Virginia— | | |
| 6s, old | .... | 35 |
| 6s, new bonds, 1866 | .... | .... |
| 6s, do 1867 | .... | .... |
| 6s, consol. bonds | .... | .... |
| 6s, ex matured coup | 66½ | .... |
| 6s, consol., 2d series | .... | .... |
| 6s, deferred bonds | .... | 8 |
| District of Columbia 3.65s | 70 | 71 |
| do small | .... | 69¾ |
| do registered | .... | .... |
| **Railroad Stocks.** | | |
| *(Active prev'usly quot'd.)* | | |
| Albany & Susquehanna | .... | .... |
| Central Pacific | .... | .... |
| Chicago & Alton | 102 | 104 |
| do pref | 108 | .... |
| Chic. Bur. & Quincy | .... | 117 |
| Cleve. Col. Cin. & I | 46 | 46¾ |
| Cleve. & Pittsburg, guar | 92¼ | 93 |
| Dubuque & Sioux City | 64 | .... |
| Erie pref | .... | 25 |
| Indianap. Cin. & Laf | .... | .... |
| Joliet & Chicago | .... | .... |
| Long Island | .... | .... |
| Morris & Essex | .... | 102 |
| Missouri Kansas & Texas | .... | .... |
| New Jersey Southern | .... | .... |
| N. Y. New Haven & Hart | 151 | 153 |
| Ohio & Mississippi, pref | .... | .... |
| Pitts. Ft. W. & Ch., guar | 103 | .... |
| do do special | .... | .... |
| Rensselaer & Saratoga | 120 | .... |
| Rome & Watertown | .... | 48 |
| St. Louis Alton & T. H | .... | 7½ |
| do do pref | .... | .... |
| Terre Haute & Ind'polis | .... | .... |
| Toledo Peoria & Warsaw | .... | .... |
| Toledo Wab. & W., pref | .... | .... |
| Warren | .... | 103 |
| **Miscel'ous Stocks.** | | |
| Am. District Telegraph | .... | .... |
| Canton Co., Baltimore | 28 | .... |
| Cent. N. J. Land & Im. Co | .... | .... |
| Delaware & Hudson Can'l | 109 | 109¾ |
| American Coal | .... | 54 |
| Consolidat'n C oal of Md | 40 | 41¾ |
| Mariposa L. & M. Co | .... | .... |
| do do pref | 6½ | 8 |
| Cumberland Coal & Iron | .... | .... |
| Maryland Coal | .... | .... |
| Pennsylvania Coal | 255 | .... |
| Spring Mountain Coal | .... | .... |
| **Railroad Bonds.** | | |
| *(Stock Exchange Prices)* | | |
| Albany & Susq., 1st bonds | 110 | 118 |
| do 2d do | 108¼ | .... |
| do 3d do | 100 | .... |
| do 1st cons. guar | .... | 111 |

| SECURITIES. | Bid. | Ask. |
|---|---|---|
| Boston Hartf. & Erie, 1st mort | 20 | 28½ |
| do do guar | 21¼ | 24 |
| Bur. C. Rapids & Minn., 1st 7s, g | 41¼ | 42½ |
| Chesapeake & Ohio 6s, 1st m | .... | 30 |
| do ex coup | .... | 30 |
| Chicago & Alton sinking fund | 100 | .... |
| do 1st mort | 119 | .... |
| do income | 103 | .... |
| Joliet & Chicago, 1st mort | 110 | .... |
| Louisiana & Mo., 1st m., guar | .... | 95 |
| St. Louis Jack. & Chic., 1st m | 103 | .. |
| Chic. Bur. & Q. 8 p. c., 1st m | 118½ | .... |
| do do consol. m. 7s | 112 | .... |
| Chicago, Rk. Island & Pacific | 111 | .... |
| do S. F. Inc. 6s, '85 | 100½ | .... |
| Central of N. J., 1st m., new | 110½ | 113 |
| do do 1st consol | .... | .... |
| do do con. conv | 100½ | 101 |
| Lehigh & Wilkes B. con. guar | 92 | 93 |
| Am. Dock & Improve. bonds | 100¾ | .. |
| Ch. Mil. & St. P., 1st m. 8s, P. D. | 116 | 110½ |
| do do 2d m. 7 3-10, do | 99¾ | 100¾ |
| do do 7s, gold, R. D | 103 | 103 |
| do do 1st 7s £ do | .... | .... |
| do do 1st m., La C. D. | 104½ | 104½ |
| do do 1st m., I. & M. D. | 95 | 97 |
| do do 1st m., I. & D | 91 | .... |
| do do 1st m., H. & D. | 90 | .... |
| do do 1st m., C. & M. | 99 | .... |
| do do 1st m., consol. | 92 | 93 |
| do do 2d m. do | .... | 96 |
| Chic. & N. Western sink. fund | 107 | 109 |
| do do int. bonds | 102 | .... |
| do do 1st m. bonds | 103¼ | .... |
| do do ext'n bds | .... | .... |
| do do 1st mort | 105¼ | .... |
| do do cp.gld.bds | 91⅜ | 91½ |
| do do reg. do | .... | .... |
| Iowa Midland, 1st mort. 8s | .... | 98 |
| Galena & Chicago Extended | 107¾ | .... |
| Peninsula 1st mort., conv | 100 | .... |
| Chic. & Milwaukee, 1st mort | 104 | 87 |
| Winona & St. Peters, 1st m | .... | 70 |
| do 2d mort | 66 | .... |
| C. C. C. & Ind's 1st m. 7s, S. F. | 109 | .... |
| do consol. m. bonds | .... | .... |
| Del. Lack. & Western, 2d m | 108 | .... |
| do do 7s, conv | .... | .... |
| Morris & Essex, 1st m | 115½ | .... |
| do 2d mort | 110½ | .... |
| do bonds, 1900 | .... | .... |
| do construction | 100½ | 103 |
| do 7s, of 1871 | 105 | .... |
| do 1st con. guar | 103 | 104 |
| Erie, 1st mort., extended | 100½ | .... |
| do do endorsed | .... | .... |
| do 2d mort., 7s, 1879 | 103¼ | .... |
| do 3d do 7s, 1883 | 103 | .... |
| do 4th do 7s, 1880 | 101 | 102 |
| do 5th do 7s, 1888 | 103 | 104 |
| do 7s, cons., mort., gold bds | .... | .... |
| do Long Dock bonds | 104½ | 106 |
| Buff. N. Y. & E., 1st m., 1877 | 87 | .... |
| do do large bds | 87 | .... |
| Han. & St. Jo., land grants | 110 | .... |
| do 8s, conv. mort | 79¼ | 79½ |
| Illinois Central— | | |
| Dubuque & Sioux City, 1st m | 106½ | .... |
| do do 2d div | 100½ | .... |
| Cedar F. & Minn., 1st mort | 86 | 90 |
| Indianap. Bl. & W., 1st mort | 27 | .... |
| do do 2d mort | 5 | 10 |
| Lake Shore— | | |
| Mich. So. 7 p. c. 2d mort | 102 | ... |
| Mich S. & N. Ind., S. F., 7 p.c. | 107 | .... |
| Cleve. & Tol. sinking fund | 107½ | .... |
| do new bonds | 103 | 105 |
| Cleve. P'ville & Ash., gold bds | 100 | .... |
| do do new bds. | 106 | 108 |
| Detroit Monroe & Tol. bonds | 102 | .... |
| Buffalo & Erie, new bonds | 104 | .... |
| Buffalo & State Line 7s | 104 | .... |
| Kalamazoo & W. Pigeon, 1st | 55½ | 94 |
| Lake Shore Div. bonds | 103 | .... |
| do Cons. coup., 1st | 107½ | .... |
| do Cons. reg., 1st | .... | .... |
| do Cons. coup., 2d | .... | .... |
| do Cons. reg., 2d | .... | .... |
| Marietta & Cin. 1st mort | 105 | .... |
| Mich. Cent., consol. 7s, 1902 | 101¼ | 101½ |
| do 1st m. 8s, 1882, s. f. | 112 | .... |
| do equipment bonds | .... | .... |
| New Jersey Southern 1st m. 7s | .... | 24 |
| do do consol. 7s | .... | .... |
| N. Y. Central 6s, 1883 | 101¾ | 102⅛ |
| do 6s, 1887 | 103x | .... |
| do 6s, real estate | .... | .... |
| do 6s, subscription | .... | .... |
| do 7s, 1876 | .... | .... |
| do 7s, conv., 1876 | .... | .... |
| do & Hudson, 1st m., coup | .... | .... |
| do do 1st m., reg | 117¼ | 120 |
| Hudson R. 7s, 2d m., s. f., 1885 | .... | 111x |
| Harlem, 1st mort. 7s, coup | 116¾ | .... |
| do do 7s, reg | 116¾ | 117¼ |
| North Missouri, 1st mort | 96½ | 96⅝ |
| Ohio & Miss., consol. sink. fd | 99 | 100¾ |
| do consolidated | 98 | 99⅝ |
| do 2d do | 68¾ | 70 |
| do 1st Spring. div | 50 | 67 |
| Pacific Railroads— | | |
| Central Pacific gold bonds | 108¼ | 109 |
| do San Joaquin branch | 91½ | 92¼ |
| do Cal. & Oregon 1st | 93 | .... |
| do State Aid bonds | .... | .... |
| do Land Grant bonds | .... | 94 |
| Western Pacific bonds | 102 | 102¼ |
| Union Pacific, 1st mort. b'ds | 105¾ | 105¾ |
| do Land grants, 7s | 100½ | .... |
| do Sinking fund | 80½ | 80¾ |
| Atlantic & Pacific land gr. m | .... | .... |
| South Pac. RR. bds. of Mo | .... | .... |
| Pacific R. of Mo., 1st mort | 94 | 98 |
| do 2d mort | .... | .... |
| do Income, 7s | .... | .... |
| do 1st Caron't B | .... | .... |
| Penn. RR— | | |
| Pitts. Ft. W. & Chic., 1st m | 119 | .... |
| do do 2d m | 110 | .... |
| do do 3d m | 105 | .. |
| Cleve. & Pitts., consol., s. f | 108 | .... |
| do 4th mort | 105 | 105¼ |
| Col. Chic. & Ind. C., 1st mort | 45¼ | .... |
| do do 2d mort | .... | .... |
| Rome Watert'n & Og., con. 1st | 80 | .... |
| St. L. & Iron Mountain, 1st m | 101 | 102 |
| do do 2d m | .... | .... |
| St. L. Alton & T. H.— | | |
| Alton & T. H., 1st mort | 108 | .... |
| do 2d mort., pref | 91½ | 94 |
| do 2d mort. Inc'me | .... | 75 |
| Belleville & S. Ill. R. 1st m. 8s | .... | .... |
| Tol. Peoria & Warsaw, E. D | 81 | .... |
| do do W. D | 80 | 83 |
| do do Bur. Div | .... | .... |
| do do 2d mort | .... | 49 |
| do do consol. 7s | .... | .... |
| Tol. & Wabash, 1st m. extend | 91 | 93¼ |

| SECURITIES. | Bid. | Ask. |
|---|---|---|
| Tol. & Wabash, 1st m. St. L. div | 69 | 70 |
| do 2d mort | 66½ | .... |
| do equip't bonds | .... | 10 |
| do con. convert | 35 | ... |
| Hannibal & Naples, 1st mort | 95 | ... |
| Great Western, 1st m., 1888 | 91 | 92 |
| do 2d mort., 1893 | 65 | 66 |
| Quincy & Toledo, 1st m., '90 | 00 | .... |
| Illinois & So. Iowa, 1st mort | .... | .... |
| Lafayette Bl'n & Miss., 1st m | .... | .... |
| Han. & Cent. Missouri, 1st m | .... | .... |
| Pekin Linc'ln & Dec't'r, 1st m | .... | .... |
| Boston & N. Y. Air Line, 1st m | .... | .... |
| Cin. Lafayette & Chic., 1st m | .... | .... |
| Del. & Hudson Canal, 1st m., '91 | 112½ | .... |
| do do 1884 | 109 | 110½ |
| do do 1877 | .... | .... |
| do do coup. 7s, 1894 | .... | .... |
| do do reg. 7, 1894 | .... | .... |
| Long Island RR., 1st mort. | .... | .... |
| South Side, L. I., 1st m. bonds | .... | .... |
| do sink. fund | .... | .... |
| Western Union Tel., 1900, coup | 99¼ | 99¾ |
| do do reg | 99⅜ | 99¾ |

## Miscellaneous List.

*(Brokers' Quotations.)*

### CITIES.

| | | |
|---|---|---|
| Albany, N. Y., 6s | 105 | 107 |
| Buffalo Water and Park | 110 | 112 |
| Chicago 6s, long dates | 100 | .... |
| do 7s, sewerage | 103½ | 104 |
| do 7s, water | 104 | 104 |
| do 7s, river improvement | 103½ | 104 |
| do 7s, various | 103 | 103 |
| Cleveland 7s | 108 | 110½ |
| Detroit Water Works 7s | 109 | 111 |
| Elizabeth City, due '85 | 97 | 99 |
| do due '85 | 97 | 100 |
| Hartford 6s | 104 | 106½ |
| Indianapolis 7.30s | 103 | .... |
| Long Island City | .... | 100 |
| Newark City 7s | 109 | 110 |
| do Water 7s | 113 | 115 |
| Oswego | 104 | 105 |
| Poughkeepsie Water | 105 | 106 |
| Rochester City Water bds., '93 | 110 | 112 |
| Toledo 7.30s | 102 | 103 |
| Yonkers Water, due 1923 | 106 | 108 |

### RAILROADS.

| | | |
|---|---|---|
| Atchison & P. Peak, 6's, gold | 28 | 32½ |
| Atlantic & Pacific L. G., 8s, gld | 16 | 22 |
| Atchison & Nebraska, 8 p. c | 20 | 30 |
| Bur. & Mo. Riv., land, m. 7s | 108 | 110 |
| do 2d S., do 7s | 108 | .... |
| do 3d S., do 8s | 108 | .... |
| do 4th S., do 8s | 108 | .... |
| do 5th S., do 8s | 108 | .... |
| do 6th S., do 8s | 109 | .... |
| Bur. C. R. & M. (M. div.) g. 7s | 24 | 27½ |
| Cairo & Fulton, 1st 7s, gold | 73 | 76 |
| California Pac. RR., 7s, gold | 87 | 90 |
| do 6s, 2d m. g | 70 | 72 |
| Canada Southern, 1st m | 47 | 57 |
| do with 1st, certifs | .... | .... |
| Central Pacific, 7s, gold, conv | 105 | 108 |
| Central of Iowa 1st m. 7s, gold | 36 | 37 |
| do do 2d m., 7s, gold | .... | .... |
| Keokuk & St. Paul 8s | 101 | .... |
| Carthage & Bur. 8s | 101 | .... |
| Dixon Peoria & Han. 8s | 101 | .... |
| O. O. & Fox R. Valley 8s | 105 | .... |
| Quincy & Warsaw 8s | 105 | .... |
| Illinois Grand Trunk | 105 | .... |
| Chic. Dub. & Minn. 8s | 20 | 27 |
| Peoria & Hannibal R. 8s | 101 | .... |
| Chicago & Iowa R. 8s | 89 | 92 |
| American Central 8s | 104 | .... |
| Chic. & S'thwestern 7s, guar | 88 | .... |
| Chesapeake & O. 2d m., gold 7s | 8 | 10 |
| Chicago Clinton & Dub. 8s | 20 | 27 |
| Chic. & Can. South 1st m. g. 7s | 27½ | 32½ |
| Ch. D. & V., 1. div., 1st m. g. 7s | 44 | 46 |
| Chic. Danv. & Vincen's 7s, gld | 15 | 18 |
| Col. & Hock V. 1st 7s, 30 years | 95 | 100 |
| do 1st 7s, 10 years | 97 | 100 |
| do 2d 7s, 20 years | .... | 90 |
| Connecticut Valley 7s | 92 | 94 |
| Connecticut Western 1st 7s | .... | 55 |
| Chicago & Mich. Lake Shore | .... | 95 |
| Dan. Urb. Bl. & P. 1st m. 7s, g. | 40 | 45 |
| Des Moines & Ft. Dodge 1st 7s | .... | .... |
| Det. Hill-dale & In. RR. 8s | .... | 30 |
| Detroit & Bay City 8s, guar | .... | .... |
| Detroit Eel River & Ill. 8s | .... | .... |
| Det. Lans. & Lake M. 1st m. 8s | 20 | 35 |
| do 2d m. 8s | .... | .... |
| Dutchess & Columbia 7s | 12 | 18 |
| Denver Pacific 7s, gold | 75 | 80 |
| Denver & Rio Grande 7s, gold | 60 | 65 |
| Evansville & Crawfordsv., 7s | 95 | 100 |
| Erie & Pittsburgh 1st 7s | 85 | .... |
| do 2d 7s | 75 | .... |
| do 7s, equip | .... | 88 |
| Evansville Hen. & Nashv. 7s | 35 | 45 |
| Evansville, T. H. & Chic. 7s, g. | 75 | 84 |
| Flint Pere M. 7s, Land grant | 82½ | 85 |
| Fort W., Jackson & Sag. 8s | 60 | 71 |
| Grand R. & Ind. 1st 7s, guar | 105 | .... |
| do 1st L. G. 7s | 87 | .... |
| do 1st ex L. G. 7s | .... | 57 |
| Grand River Valley 8s, 1st m | 82 | 88 |
| Hous. & Texas C. 1st 7s, gold | 93½ | 95 |
| do consol. bds | 72 | 80 |
| Indianap. & Vincen. 1st 7s, gr | 70 | .... |
| Iowa Falls & Sioux C. 1st 7s | 90 | 95 |
| Indianapolis & St. Louis 7s | 75 | 82½ |
| Houston & Gt. North. 1st 7s, g. | 69 | 70 |
| International (Texas) 1st g | 70 | 72 |
| Int. R. & G. N. conv. 8s | .... | .... |
| Jackson Lans. & Sag. 8s of 85 | 93 | 95 |
| Kansas Pac. 1s extension, gold | .... | 70 |
| do 7s, land grant, gld | 80 | 85 |
| do 7s, do new, gld | 50 | 57 |
| do 6s, gld, June & Dec | 64 | 66 |
| do 6s, do Feb. & Aug | 68 | 71 |
| do 7s, 1876, land grant | 100 | .... |
| do 7s, Leaven. br'nch | 60 | .... |
| do Incomes, No. 1 | 12 | 14 |
| do do No. 16 | 12 | 13 |
| do Stock | 10 | 11 |
| Kalamazoo & South H. 8s, gr | 80 | 88 |
| Kal. Alleghan. & G. R. 8s, gr | 92 | 96 |
| Kansas City & Cameron 10s | 92 | 100 |
| Kan. C. St. Jo. and C. B. 8s of '85 | .. | 50 |
| do do 8s of '98 | .... | .... |
| Keokuk & Des Moines 1st 7s | 85 | 90 |
| do funded int. 8s | 92½ | 95 |
| do pref. stock | 30 | 35 |
| L. Ont. Shore RR. 1st m. g. 7s | .... | 60 |
| Lake Sup. & Miss. 1st 7s, gold | 20 | 23 |
| Leav. Atch. & N. W. 7s, guar | 60 | .... |
| Leav. Law. & Gal. 1st m., 10s | 20 | 25 |
| Logans. Craw. & S. W. 8s, gld | 10 | 12 |
| Michigan Air Line 8s | 87½ | 90 |
| Monticello & P. Jervis 7s, gld | .... | 40 |
| Montclair 1st 7s, gold | 8 | .. |

| SECURITIES. | Bid. | Ask. |
|---|---|---|
| Mo. Kansas & Texas 7s, gold | 60 | .... |
| Mo. R. Ft. S. & Gulf 1st m. 10s | 54 | .... |
| do do 2d m. 10s | .... | .... |
| N. Haven Middlet'n & W. 7s | 15 | .... |
| N. J. Midland 1st 7s, gold | 82½ | .... |
| do 2d 7s | 5 | .... |
| New Jersey & N. Y. 7s, gold | .... | .... |
| N. Y. & Osw. Mid. 1st 7s, gold | 12½ | .... |
| do 2d 7s, conv | 3 | .... |
| North. Pac. 1st m. gld. 7 3-10 | 14 | .... |
| Omaha & Southwestern RR. 8s | 91 | .... |
| Oswego & Rome 7s, guar | 90 | 95 |
| Peoria Pekin & J. 1st mort | 70 | .... |
| Peoria & Rock I. 7s, gold | 55 | .... |
| Port Huron & L. M. 7s, g. end | 13 | .... |
| Pullman Palace Car Co. stock | 79 | .... |
| do bds., 8s, 4th series | .... | .... |
| Rockf. R. I. & St. L. 1st 7s, gld | 12¼ | .... |
| Rondout & Oswego 7s, gold | 40 | .... |
| Sioux City & Pacific 6s | 55 | .... |
| Southern Minn. coustruc. 8s | 60 | .... |
| do 7s | 71 | .... |
| St. Jo. & C. Bl. 1st mort. 10s | .... | .... |
| do do 8 p. c. | .... | .... |
| Sandusky Mans. & Newark 7s | 07 | 10 |
| St. Louis Vandalia & T. H. 1st | 100 | 10 |
| do 2d, guar | 78 | .... |
| St. L. & So'eastern 1st 7s, gold | .... | .... |
| St. L. & I. Mt. (Ark. Br.) 7s, g. | 75 | 7 |
| Southern Central of N. Y. 7s | 80 | .... |
| Union & Logansport 7s | .... | .... |
| Union Pacific, So. branch, 8s, g | 00 | .... |
| Walkill Valley 1st 7s, gold | .... | .... |
| West Wisconsin 7s, gold | 49 | .... |
| Wisconsin Valley 8s | .... | .... |
| Mercant. Trust real est. mort. 7s | 100 | 10 |

## Southern Securities.

*(Brokers' Quotations.)*

### STATES.

| | | |
|---|---|---|
| South Carolina new consol. 6s | 50 | .... |
| Texas State 6s, 1892 | 92 | .... |
| do 7s, gold | 109 | 1 |
| do 10s of 1881 | 101 | 1 |
| do 10s, pension | 100½ | 1 |

### CITIES.

| | | |
|---|---|---|
| Atlanta, Ga., 7s | 75 | .... |
| do 8s | 83 | .... |
| Augusta, Ga., 7s, bonds | 83 | .... |
| Charleston stock 6s | 53 | .... |
| Charleston, S. C., 7s, F. L. bds | 67 | .... |
| Columbia, S. C., 6s | .... | .... |
| Columbus, Ga., 7s, bonds | 75 | .... |
| Lynchburg 6s | 80 | .... |
| Macon 7s, bonds | 80 | .... |
| Memphis old bonds, 8s | 40 | .... |
| do new bonds, 6s | 37 | .... |
| do end., M. & C. RR | 39 | .... |
| Mobile 8s (coups. on) | 30 | .... |
| do 8s (coups. on) | 30 | .... |
| Montgomery 8s | 10 | .... |
| Nashville 6s, old | 70 | .... |
| do 6s, new | 70 | .... |
| New Orleans 5s | 35 | .... |
| do consol. 6s | 42 | .... |
| do bonds, 7s | 34 | .... |
| do gld. 7s, quarterly | 33 | .... |
| do 13s | 33 | .... |
| do to railroads, 6s | 35 | .... |
| Norfolk 6s | 75 | .... |
| Petersburg 6s | 85 | .... |
| Richmond 6s | 94 | .... |
| Savannah 7s, old | 82 | .... |
| do 7s, new | 82 | .... |
| Wilmington, N. C., 6s, gold | .... | .... |
| do 8s, gold | .... | .... |

### RAILROADS.

| | | |
|---|---|---|
| Ala. & Chatt. 1st m. 8s, end | 8 | .... |
| Ala. & Tenn. Riv. 1st mort 8s | .... | .... |
| do 2d mort. 8s | .... | .... |
| Atlantic & Gulf, consol | 68 | .... |
| do end. Savan'h. | 75 | .... |
| do stock | 1 | .... |
| do do guar | .... | .... |
| Carolina Central 1st m. 6s, g | .... | .... |
| Central Georgia consol. m. 7s | 93 | .... |
| do stock | 88 | .... |
| Charlotte Col. & A. 1st M. 7s | 70 | .... |
| do do stock | 12 | .... |
| Charleston & Savannah 6s, end | 20 | .... |
| Savannah & Char. 1st M. 7s | .... | .... |
| Cheraw & Darlington 7s | .... | .... |
| East Tenn. & Georgia 6s | 75 | .... |
| East Tenn. & Va. 6s, end. Tenn | 75 | .... |
| E. Tenn. Va. & Ga. 1st m. 7s | 90 | .... |
| do do stock | 45 | .... |
| Georgia RR. 7s | 95 | .... |
| do stock | 67 | .... |
| Greenville & Col. 7s, guar | 50 | .... |
| do 7s, certif | 49 | .... |
| Macon & Brunswick end. 8s | 109 | .... |
| Macon & Augusta bonds | 85 | .... |
| do endorsed | 85 | .... |
| do stock | .... | .... |
| Memphis & Charleston 1st 7s | 80 | .... |
| do 2d 7s | 50 | .... |
| do stock | 5 | .... |
| Memphis & Little Rock 1st m | 60 | .... |
| Mississippi Central 1st m 8s | 80 | .... |
| do 2d 8s | 53 | .... |
| Mississippi & Tenn. 1st m. 8s | 80 | .... |
| do consol. 8s | 60 | .... |
| Montgomery & West P. 1st 8s | 90 | .... |
| do do income | .... | .... |
| Mont. & Eufaula 1st 8s, g., end | 25 | .... |
| Mobile & Ohio sterling | 35 | .... |
| do do ex certif. | 35 | .... |
| do 8s, interest | 25 | .... |
| do 2d mort. 8s | 8 | .... |
| N. Orleans & Jacks. 1st m | 92 | .... |
| do certif's 8s | 70 | .... |
| Nashville & Chattanooga 6s | 80 | .... |
| Norfolk & Petersburg 1st m. 8s | .... | .... |
| do 7s | .... | .... |
| do 2d m. 8s | .... | .... |
| Northeastern, S. C., 1st m. 8s | 00 | .... |
| do 2d m. 8s | .... | .... |
| Orange & Alexandria, 1sts, 6s | 80 | .... |
| do 2ds, 6s | 70 | .... |
| do 3ds, 8s | .... | .... |
| do 4ths, 8s | 55 | .... |
| Richm'd & Petersb'g 1st m. 7s | .... | .... |
| Rich. Fre'ksb'g & Poto. 6s | 80 | .... |
| do do conv. 7s | 80 | .... |
| Rich. & Danv. 1st consol. 6s | 68 | .... |
| Southwest RR., Ga., 1st m | 90 | .... |
| S. Carolina RR. 1st m., s. new | 90 | .... |
| do 6s | 51 | .... |
| do 7s | 40 | .... |
| do stock | 3 | .... |
| West Alabama 8s, guar | 80 | .... |

### PAST DUE COUPONS.

| | | |
|---|---|---|
| Tennessee State coupons | 45 | .... |
| South Carolina consol | 80 | .... |
| Virginia coupons | 80 | .... |
| do consol. coup | 87 | .... |
| Memphis City Coupons | 45 | .... |

# NEW YORK LOCAL SECURITIES.

## Bank Stock List.

| Companies. (* are not National.) | Capital. Par | Capital. Amount. | Dividends. Periods. | 1874 | 1875 | Last Paid. | Price. Bid. | Price. Asked |
|---|---|---|---|---|---|---|---|---|
| America* | 100 | 3,000,000 | J. & J. | 10 | 10 | Jan. 3,'76...5 | ..... | ..... |
| American Exchange. | 100 | 5,000,000 | M. & N. | 8 | 8 | May 1,'74.8½ | 109½ | 110 |
| Bowery | 100 | 250 000 | J. & J. | 12 | 12 | Jan. 3,'76...6 | ..... | ..... |
| Broadway | 25 | 1,000,000 | J. & J. | 24 | 24 | Jan. 3,'74..60 | ..... | ..... |
| Bull's Head* | 10 | 300,000 | M. & S. | .... | 10 | Sept. 1,'75...5 | ..... | ..... |
| Butchers & Drovers | 25 | 300,000 | J. & J. | 10 | 10 | Jan. 3,'76...5 | ..... | ..... |
| Central | 100 | 2,000,000 | J. & J. | 4 | 8 | Jan. 3,'76...4 | 102 | ..... |
| Chatham | 25 | 450,000 | J. & J. | 10 | 10 | Jan. 3,'76...5 | ..... | ..... |
| Chemical | 100 | 300,000 | ex. 2 mos | 91 | 100 | May 1,'76..15 | ..... | ..... |
| Citizens' | 25 | 600,000 | J. & J. | 10 | 9 | Jan. 3,'76...4 | ..... | ..... |
| City | 100 | 1,000,000 | Q—F | 20 | 20 | May 1,'76...5 | 300 | ..... |
| Commerce | 100 | 10,000,000 | J. & J. | 8 | 8 | Jan. 19,'76 8½ | 115¼ | ..... |
| Commercial* | .... | 100,000 | ..... | ..... | ..... | ..... | ..... | ..... |
| Continental | 100 | 1,500,000 | J. & J. | 4 | 8 | Jan. 3,'76...3 | ..... | ..... |
| Corn Exchange* | 100 | 1,000 000 | F. & A. | 10 | 10 | Feb. 1,'76...5 | ..... | ..... |
| Currency | 100 | 100,000 | J. & J. | 8 | ..... | July 1,'74...4 | ..... | ..... |
| Dry Goods* | 100 | 1,000,000 | J. & J. | ..... | 8 | Jan. 10,'76.2½ | ..... | ..... |
| East River | 25 | 250,000 | J. & J. | 8 | 8 | Jan. 5,'76...4 | ..... | ..... |
| Seventh Ward* | 25 | 200,000 | J. & J. | 7 | 7 | Jan. 3,'76...3 | ..... | ..... |
| Fifth | 100 | 150,000 | Q—J. | 11 | 7½ | July 1,'75.3½ | ..... | ..... |
| Fifth Avenue* | 100 | 100,000 | ..... | ..... | ..... | ..... | 210 | ..... |
| First | 100 | 500 000 | Q—J. | 14 | 6 | July 1,'75...3 | 200 | ..... |
| Fourth | 100 | 3,000,000 | J. & J. | 8 | 8 | Jan. 3,'76...4 | 90 | ..... |
| Fulton | 30 | 600,000 | M. & N. | 11 2-3 | 10 | May 1,'76...5 | ..... | ..... |
| Gallatin | 50 | 1,500,000 | A. & O. | 8 | 8 | Apl. 1,'76...3 | ..... | 126 |
| German American* | 100 | 1,000,000 | F. & A. | 8 | ..... | Feb. 1,'74...8 | ..... | 75 |
| German Exchange* | 100 | 200,000 | M. & N. | 7 | ..... | May 5,'76...6 | ..... | ..... |
| Germania* | 100 | 200,000 | M. & N. | 10 | 8 | May. 3,'76...4 | ..... | ..... |
| Greenwich* | 25 | 200,000 | M. & N. | 20 | 100 | Dec. 1,'75...50 | ..... | ..... |
| Grand Central* | 25 | 100,000 | M. & N. | ..... | ..... | ..... | ..... | ..... |
| Grocers* | 40 | 800,000 | J. & J. | 10 | 10 | Jan. 3,'76...4 | ..... | 97 |
| Hanover | 100 | 1,000,000 | J. & J. | 8 | 4 | Jan. 3,'76...3 | 72 | 85 |
| Harlem* | 100 | 92,700 | M. & S. | 8 | 4 | Mch. 1,'75...4 | ..... | ..... |
| Importers' & Traders' | 100 | 1,500,000 | J. & J. | 14 | 11 | Jan 1,'76...7 | 193 | ..... |
| Irving | 50 | 500,000 | J. & J. | 10 | 10 | Jan. 3,'76...5 | ..... | ..... |
| Island City* | 50 | 100,000 | ..... | ..... | ..... | ..... | ..... | ..... |
| Leather Manufactrs | 100 | 600,000 | J. & J. | 12 | 12 | Jan. 3,'76...6 | 150 | 155 |
| Mariners' | 100 | 500,000 | F. & A. | 3½ | ..... | Feb.12,'74.3½ | ..... | ..... |
| Manhattan* | 50 | 2,050,000 | F. & A. | 10 | 10 | Feb. 10,'76...5 | ..... | ..... |
| Manuf. & Merchants* | 60 | 300,000 | J. & J. | ..... | 7 | July1,'75.3½ | ..... | ..... |
| Marine | 100 | 400,000 | J. & J. | 11 | 10 | Jan. 3,'76...4 | ..... | ..... |
| Market | 100 | 1,000,000 | J. & J. | 10 | 8 | Jan. 3,'76...4 | ..... | ..... |
| Mechanics | 25 | 2,000,000 | J. & J. | 10 | 10 | Jan. 3,'76...5 | ..... | 122 |
| Mech. Bkg Asso'tion | 50 | 500,000 | M. & N. | 7½ | 6 | May 1,'76...3 | ..... | ..... |
| Mechanics & Traders | 25 | 600,000 | M. & N. | 10 | 10 | May 1,'76...5 | ..... | ..... |
| Mercantile | 100 | 1,000,000 | M. & N. | 9 | 8 | May 1,'76...4 | ..... | ..... |
| Merchants | 50 | 3,000,000 | J. & J. | 8 | 8 | Jan. 3,'76...4 | 112 | 115 |
| Merchants' Ex | 50 | 1,000,000 | J. & J. | 4 | 8 | Jan. 3,'76...8 | 100 | 105 |
| Metropolis* | 100 | 500,000 | J. & J. | 8 | 7½ | Jan 3,'76.3½ | ..... | ..... |
| Metropolitan | 100 | 4,000,000 | J. & J. | 10 | 10 | July 3,'76...5 | 127¼ | ..... |
| Murray Hill* | 100 | 200,000 | A. & O. | 8 | 8 | Oct 1,'75...4 | ..... | ..... |
| Nassau* | 100 | 1,000,000 | M. & N. | 8 | 8 | May 10,'76 8½ | ..... | ..... |
| New York | 100 | 3,000,000 | J. & J. | 10 | 10 | Jan 3,'76...5 | 117 | 125 |
| New York County | 100 | 200,000 | J. & J. | 18 | 14 | July 1,'75...7 | ..... | ..... |
| N. Y. Nat. Exchange | 100 | 500,000 | J. & J. | ..... | 7½ | Jun. 3,'76.3½ | ..... | ..... |
| N. Y. Gold Exchange | 100 | 500,000 | J. & J. | ..... | ..... | May, '73...5 | ..... | 117 |
| Ninth | 100 | 1,500,000 | J. & J. | 8 | 4 | Jan. 3,'76...3 | 80 | ..... |
| North America* | 100 | 1,000,000 | J. & J. | 8 | 8 | Jan. 3,'76 3½ | ..... | 93 |
| North River* | 50 | 400,000 | J. & J. | 7 | ..... | July 1,'74.3½ | ..... | ..... |
| Oriental* | 25 | 300,000 | J. & J. | 12 | 12 | Jan. 3,'76...6 | ..... | ..... |
| Pacific* | 50 | 422,700 | Q—F. | 12 | 12 | May 1,'76...3 | ..... | ..... |
| Park | 100 | 2,000,000 | J. & J. | 12 | 12 | Jan. 3,'76...5 | ..... | 125 |
| Peoples* | 25 | 412,500 | J. & J. | 10 | 10 | Jan. 3,'76...5 | 135 | 140 |
| Phenix | 20 | 1,500,000 | J. & J. | 7 | 7 | Jan 3,'76.3½ | ..... | ..... |
| Produce* | 100 | 250,000 | ..... | ..... | 3½ | July18,'74.3½ | ..... | ..... |
| Republic | 100 | 2,000,000 | F. & A. | 8 | 4 | Feb. 3,'75...4 | 78 | ..... |
| St. Nicholas | 100 | 1,000,000 | F. & A. | 8 | 8 | Feb. 14,'76...4 | ..... | ..... |
| Seventh Ward | 100 | 300,000 | J. & J. | 8 | 6 | Jan. 3,'76...3 | ..... | ..... |
| Second | 100 | 300,000 | J. & J. | 12 | 14 | Jan. 3,'76...7 | ..... | ..... |
| Shoe and Leather | 100 | 1,000,000 | J. & J. | 12 | 12 | Jan. 3,'76...6 | ..... | 150 |
| Sixth | 100 | 200,000 | J. & J. | 8 | 8 | Jan. 1,'76...4 | ..... | ..... |
| State of N.York (new) | 100 | 500,000 | M. & N. | 8 | 8 | Nov. 10,'75...4 | ..... | ..... |
| Tenth | 100 | 500,000 | J. & J. | 2½ | ..... | Jan.2'74.2½g | ..... | ..... |
| Third | 100 | 1,000,000 | J. & J. | 8 | 8 | Jan. 3,'76...4 | ..... | ..... |
| Tradesmen's | 40 | 1,000,000 | J. & J. | 10 | 10 | Jan. 3,'76...5 | ..... | ..... |
| Union | 50 | 1,500,000 | M. & N. | 10 | 10 | May 1,'76...5 | ..... | ..... |
| West Side* | 100 | 200,000 | J. & J. | 8 | 8 | July 1,'74...4 | ..... | ..... |

## Gas and City R.R. Stocks and Bonds.

[Quotations by Charles Otis, Broker, 47 Exchange Place.]

| Gas Companies. | Par | Amount. | Periods. | Rate. | Last dividend. | Bid. | Asked |
|---|---|---|---|---|---|---|---|
| Brooklyn Gas Light Co | 25 | 2,000,000 | Q—F. | 5 | June, '76 | ... | 190 |
| Citizens' Gas Co (Bklyn) | 20 | 1,200,000 | Q—J. | 2½ | Jan., '76 | ..... | ..... |
| do certificates | ... | 820,000 | A. & O. | 3½ | Apr., '76 | 100 | ..... |
| Harlem | 50 | 1,850,000 | F. & A. | 4 | Feb., '76. | 115 | ... ... |
| Jersey City & Hoboken | 20 | 386,000 | J. & J. | 5 | Jan., '76. | 140 | ..... |
| Manhattan | 50 | 4,000,000 | J. & J. | 5 | May, '76. | ..... | 235 |
| Metropolitan | 100 | 2,500,000 | M. & S. | 5 | May, '76. | 141 | ... ... |
| do certificates | ..... | 1,000,000 | M. & S | ..... | ..... | 100 | ..... |
| do bonds | ..... | 500,000 | J. & J. | 7 | ..... | ..... | ..... |
| Mutual, N. Y. | 100 | 5 000,000 | ..... | 2½ | Apr., '76 | ..... | 110 |
| Nassau, Brooklyn | 25 | 1,000,000 | ..... | 4 | Jan., '76 | ..... | ..... |
| do scrip | .... | 700,000 | M. &N. | 7 | ..... | ..... | 98 |
| New York | 100 | 4,000,000 | M. &N. | 5 | Jan., '76. | ..... | 110 |
| People's (Brooklyn) | 10 | 1,000,000 | J. & J. | 8½ | Jan., '76 | ..... | ..... |
| do do bonds | ... | 625,000 | F. & A. | ..... | ..... | ..... | ..... |
| Westchester County | 50 | 456,000 | ..... | 3½ | Jan., '76. | ..... | 100 |
| Certificates | ..... | 53,000 | ..... | 4 | ..... | 100 | ..... |
| Bonds | ..... | 21,000 | J. & J. | ..... | ..... | ..... | ..... |
| Williamsburg | 50 | 1,000,000 | J. & J. | 8 | Apr., '76 | ..... | 135 |
| do scrip | .... | 1 000,000 | J. & J. | 7 | ..... | ..... | 100 |
| *Bleecker St. & Fulton Ferry*—stock | 100 | 900,000 | ..... | ..... | ..... | ..... | ..... |
| 1st mortgage | 1000 | 694,000 | J. & J. | 7 | 1880 | ..... | ..... |
| *Broadway & Seventh Ave*—stock | 100 | 2,100,000 | J. & J. | 8 | Jan.,'76 | ..... | 73 |
| 1st mortgage | 1000 | 1,500,000 | J. & D. | 7 | 1884 | 95 | ..... |
| *Brooklyn City*—stock | 50 | 2,000,000 | Q—F. | 3½ | May. '76 | 196 | 200 |
| 1st mortgage | 1000 | 300,000 | M. &N. | 7 | 1872 | 102 | 101 |
| *Broadway (Brooklyn)*—stock | 100 | 200,000 | J. & J. | 5 | Jan.,'76 | ..... | 150 |
| *Brooklyn & Hunter's Pt*—stock | 100 | 400,000 | ..... | 3 | Oct.,'75 | 83 | 75 |
| 1st mortgage bonds | 1000 | 300,000 | J. & J. | 7 | 1888 | 90 | ..... |
| *Central Pk. N. & E. River*—stock | 100 | 1,800,000 | ..... | ..... | ..... | ..... | ..... |
| 1st mortgage, consolidated | 1000 | 1,200,000 | J. & D. | 7 | 1895 | ..... | ..... |
| *Christopher & Tenth Street*—stock | ... | 650.000 | ..... | ..... | ..... | ..... | ..... |
| *Coney Island & Brook'n*—1st mort | 1000 | 307,000 | J. & J. | 7 | 1877 | ..... | ..... |
| *Dry Dock, E. B. & Battery*—stock | 100 | 1,200,000 | Q—F. | 3 | May, '76 | 87 | ... ... |
| 1st mortgage, cons'd | ... | 900,000 | J. & D | ..... | ..... | 93 | ... ... |
| *Eighth Avenue*—stock | 100 | 1,000,000 | J. & J. | 6 | Jan.,'76 | 153 | ..... |
| 1st mortgage | 1000 | 208,000 | J. & J. | 7 | ..... | 100 | ..... |
| *2d St. & Grand St Ferry*—stock | 100 | 748,000 | M.&N. | 5 | May, '76 | ..... | ..... |
| 1st mortgage | 1000 | 236,000 | A.&O. | 7 | 1873 | ..... | ..... |
| *Central Cross Town*—stock | 100 | 560,000 | ..... | ..... | ..... | 50 | ..... |
| 1st mortgage | 1000 | 300,000 | ..... | ..... | ..... | 85 | 90 |
| *Houston, West st. & Pav. Ferry*—stk | ... | 250,000 | ..... | ..... | ..... | ..... | ..... |
| 1st mortgage | 500 | 500,000 | J. & J. | 7 | July,1864 | 75 | 80 |
| *Second Avenue*—stock | 10 | 1,199,500 | Q.—F. | 2 | Apr.,'76 | ..... | 79 |
| 1st mortgage | 1000 | 350,000 | J. & D. | 7 | 1874 | ..... | 100 |
| 2d mortgage | 100 | 200,000 | F. & A. | 7 | 1876 | ..... | 100 |
| 3d mortgage | 1000 | 150,000 | A. & O. | 7 | 1895 | ..... | 85 |
| Cons. Convertible | 1000 | 617,000 | M. &N. | 7 | 1888 | 84 | 88 |
| *Sixth Avenue*—stock | 100 | 750,000 | M.&N. | 5 | May, '76 | ..... | 240 |
| 1st mortgage | 1000 | 115,000 | J. & J. | 7 | 1890 | ..... | 100 |
| *Third Avenue*—stock | 100 | 2,000,000 | Q—F. | 8 | May, '76 | ..... | 140 |
| 1st mortgage | 1000 | 2 000,000 | J. & J. | 7 | 1890 | ..... | 100 |
| *Twenty-third Street*—stock | 100 | 600,000 | J. & J. | 8 | Jan.,'76 | 85 | ..... |
| 1st mortgage | 1100 | 250,000 | M.&N. | 7 | ..... | ..... | 100 |

*This column shows last dividend on *stocks*, also date of maturity of *bonds*.

## Insurance Stock List.

(Quotations by E. S. Bailey, broker, 66 Wall street.)

| Companies. | Capital. Par | Capital. Amount. | Net Surplus. Jan. 1, 1876.* | Dividends. 1872 | 1873 | 1874 | 1875 | Last Paid. | Price. Bid. | Price. Asked |
|---|---|---|---|---|---|---|---|---|---|---|
| Adriatic | 25 | 200,000 | 84,648 | 10 | 8½ | 10 | 10 | Jan.,'76...5 | 90 | ..... |
| Ætna | 100 | 300,000 | 82,280 | 5 | ... | 10 | 14 | Jan'14.12½ | 90 | 1 0 |
| American | 50 | 400,000 | 320,658 | 14 | 14 | 14 | 15 | Jan.,'76...5 | 150 | 160 |
| American Exch'e | 100 | 200,000 | 68,091 | 6 | 10 | 10 | 10 | Jan.,'76...5 | 109 | 112 |
| Amity | 100 | 200 000 | 13,638 | ... | ..... | 7½ | 6 | Jan.,'76...4 | ..... | 65 |
| Arctic | 20 | 200,000 | 14,966 | 10 | 6 | 10 | 10 | Jan.,'76...6 | 70 | 80 |
| Atlantic | 50 | 200,000 | 128,05 | .... | 10 | 10 | 10 | Jan.,'76...5 | 110 | 115 |
| Bowery | 25 | 300,000 | 428,612 | 20 | 20 | 20 | 30 | June,'76.10 | 20 | ..... |
| Brewers' & M'lt'rs | 100 | 200,000 | 54,144 | .... | ... | 5 | 5 | Jan.,'76...5 | 80 | ..... |
| Broadway | 25 | 200,000 | 201,595 | 13 | 20 | 20 | 20 | Feb.,'76..10 | 200 | 224 |
| Brooklyn | 17 | 153,000 | 289,167 | 20 | 20 | 30 | 30 | Jan.,'76.12 | 220 | ..... |
| Citizens' | 20 | 200,000 | 316,850 | 14 | 10½ | 17 | 20 | Jan.,'76.10 | 170 | 185 |
| City | 50 | 210,000 | 217,349 | 20 | 14½ | 20 | 20 | Feb.,'76.10 | 155 | 165 |
| Clinton | 100 | 250,000 | 194,247 | 17 | 10 | 17 | 20 | Jan.,'76.10 | 130 | ..... |
| Columbia | 80 | 300,000 | 89,184 | 10 | .... | 10 | 10 | Jan.,'76...5 | 68 | 70 |
| Commerce Fire | 100 | 200,000 | 87,840 | 10 | 5 | 10 | 10 | Jan.,'76...5 | ..... | 85 |
| Commercial | 50 | 200,000 | 169,315 | 11 | 5 | 15 | 20 | Jan.,'76.15 | ..... | 171 |
| Continental | 100 | 1,000,000 | 600,222 | 8½ | 8½ | 10 | 9 8 | Jan.,'76.8 | 125 | ..... |
| Eagle | 40 | 300,000 | 5.0,0 | 30 | 20 | 30 | 30 | Apr.,'76.15 | 275 | 285 |
| Empire City | 100 | 200,000 | 141,658 | 10 | 10 | 10 | 14 | Jan.,'76..7 | 120 | ... ... |
| Emporium | 100 | 200,000 | 20,455 | .... | ... | 10 | 10 | Jan.,'76...5 | 108 | ..... |
| Exchange | 30 | 200,000 | 187,812 | 5 | 10 | 10 | 15 | Jan.,'76.10 | ..... | ..... |
| Farragut | 50 | 200,000 | 146,660 | 8½ | 10 | 10 | 12½ | Jan.,'76.7½ | 125 | 135 |
| Firemen's | 17 | 204,000 | 116,950 | 5 | 5 | 15 | 19 | Jan.,'76...8 | 138 | 140 |
| Firemen's Fund | 10 | 150,000 | 83,563 | .... | ..... | 10 | 10 | Jan.,'76...5 | ..... | 66 |
| Firemen's Trust | 10 | 150,000 | 112,029 | 10 | 10 | 10 | 12 | Jan.,'76...6 | 110 | ..... |
| Gebhard | 100 | 200,000 | 21,326 | 10 | 5 | 10 | 10 | Feb.,'76...5 | ..... | 93½ |
| German-American | 100 | 1,000,000 | 609,705 | .... | 4 | 10 | 10 | Jan.,'76...5 | 110 | ..... |
| Germania | 50 | 500,000 | 616,100 | 10 | 10 | 10 | 10 | Jan.,'76.10 | 140 | 150 |
| Globe | 50 | 200,000 | 153,095 | 12½ | 12½ | 15 | 18 | Jan.,'76.10 | ..... | 145 |
| Greenwich | 25 | 200,000 | 825,791 | 28 | 29 | 30 | 55 | Jan.,'76.10 | 300 | 320 |
| Guaranty | 100 | 200,000 | 1,682 | ... | ..... | ..... | ..... | ..... | 40 | ..... |
| Guardian | 100 | 200,000 | 86,629 | 8½ | ..... | 10 | 10 | Jan.,'76...5 | 90 | 97 |
| Hamilton | 25 | 150,000 | 114,887 | 17½ | 20 | 20 | 20 | Jan.,'76.10 | 16½ | 175 |
| Hanover | 50 | 500,000 | 892,459 | 10 | 10 | 10 | 10 | Jan.,'76...5 | 118 | ..... |
| Hoffman | 50 | 200,000 | 9',453 | 10 | .... | 10 | 10 | Jan.,'76...5 | 90 | ..... |
| Home | 100 | 3,000,000 | 899,728 | 5 | ..... | 10 | 10 | Jan.,'76...5 | 112½ | 113 |
| Hope | 25 | 150,000 | 46,50 | 5 | ..... | 10 | 10 | Jan.,'74...5 | 85 | 92 |
| Howard | 50 | 500,000 | 198,571 | .... | 7½ | 10 | 12 | Jan.,'76...6 | 125 | 128 |
| Importers' & Trad. | 50 | 200,000 | 102,218 | 10 | 5 | 15 | 12 | Jan.,'76...6 | 125 | 128 |
| Irving | 100 | 200,000 | 40,992 | .... | 7 | 7 | 18 | Jan.,'76...5 | 90 | 100 |
| Jefferson | 50 | 200,010 | 187,298 | 10 | 10 | 10 | 10 | Mch.,'76...6 | 145 | 160 |
| Kings Co. (B'klyn) | 20 | 150,000 | 218,712 | 10 | 10 | 20 | 20 | Jan .'76.10 | 150 | 160 |
| Knickerbocker | 40 | 280,000 | 71,121 | 20 | 20 | 20 | 20 | Jan.,'76...5 | ..... | 125 |
| Lafayette (B'klyn) | 50 | 150,050 | 1'5,514 | 10 | 10 | 10 | 20 | Jan.,'76.10 | 165 | 170 |
| Lamar | 100 | 200,000 | 117,849 | .... | ..... | 10 | 10 | Jan.,'76...5 | 100 | 110 |
| Lenox | 25 | 150,000 | 86,978 | 10 | 10 | 10 | 10 | Jan.,'76...5 | 100 | 105 |
| Long Island (Bklyn.) | 50 | 200,000 | 188,675 | 13 | 15 | 15 | 18 | Jan.,'76.10 | 150 | ..... |
| Lorillard | 25 | 300,000 | 103,288 | .... | 7 | 10 | 10 | Jan.,'76...5 | 90 | ..... |
| Manuf & Builders' | 100 | 200,000 | 155,024 | 5 | 10 | 10 | 10 | Jan.,'76...5 | 130 | ..... |
| Manhattan | 100 | 250,000 | 282,425 | .... | 10 | 10 | 14 | Jan.,'76...7 | 118 | ..... |
| Mech. & Trad'rs' | 25 | 200,000 | 320,999 | 20 | 20 | 20 | 30 | Jan.,'76.20 | 190 | ..... |
| Mechanics' (Bklyn) | 50 | 150,000 | 171,397 | 10 | 10 | 10 | 10 | Jan.,'76.10 | 165 | 170 |
| Mercantile | 50 | 200,000 | 85,508 | 5 | 5 | 10 | 10 | Jan.,'76...5 | 92 | 95 |
| Merchants' | 50 | 200,000 | 184,276 | 20 | 7 | 17 | 20 | Jan.,'76.10 | 170 | 180 |
| Metropolitan | 50 | 300,000 | 25,865 | .... | 4 | 10 | 10 | Jun.,'76...5 | 60 | 70 |
| Montauk (B'klyn) | 50 | 200,000 | 132,077 | 20 | 20 | 20 | 20 | Jan.,'76.10 | 155 | 165 |
| Nassau (B'klyn) | 50 | 200,000 | 275,859 | 25 | 20 | 20 | 30 | Jan.,'76.15 | 195 | ..... |
| National | 37½ | 200,000 | 113,162 | 5 | ... | 10 | 12 | Jan.,'76...6 | 125 | 132 |
| N. Y. Equitable | 85 | 210,000 | 339,082 | 20 | 20 | 20 | 20 | Jan.,'76.10 | 190 | 210 |
| New York Fire | 100 | 200,000 | 214,011 | 16 | 18 | 20 | 20 | Feb.,'76.10 | 165 | 175 |
| N. Y. & Yonkers | 100 | 200,000 | 36,536 | .... | ..... | 10 | 10 | Jan.,'76...5 | 80 | ..... |
| Niagara | 50 | 500,000 | 457,298 | ..... | 10 | 10 | 10 | Jan.,'76...5 | 110 | 115 |
| North River | 25 | 350,000 | 137,084 | 10 | 12 | 12 | 12 | Apr.,'76...6 | ..... | 140 |
| Pacific | 25 | 200,000 | 396,655 | 20 | 20 | 30 | 30 | Jan .'76.10 | ..... | 255 |
| Park | 100 | 200,000 | 176,229 | 14 | 18 | 20 | 20 | Jan.,'76.10 | 170 | ..... |
| Peter Cooper | 20 | 150,000 | 225,567 | 16 | 20 | 20 | 20 | Jan.,'76.10 | 195 | 205 |
| People's | 50 | 150,000 | 141,040 | 12 | 14 | 18 | 20 | Jan.,'76.10 | 155 | 166 |
| Phenix (B'klyn) | 50 | 1,000,000 | 785,689 | 10 | 10 | 15 | 20 | Jan.,'76.15 | 140 | 145 |
| Produce Exchange | 100 | 200,000 | 21,.04 | ..... | ..... | ..... | 5 | Jan.,'76...6 | ..... | 100 |
| Relief | 50 | 200,000 | 74,825 | 10 | 5 | 10 | 10 | Jan.,'76...5 | 90 | 95 |
| Republic | 100 | 300,000 | 85,943 | .... | 9½ | 11 | 10 | Jan.,'76...5 | 87 | 95 |
| Ridgewood | 100 | 200,000 | 88,680 | .... | ..... | 10 | 11 | Jan.,'76...6 | 112 | 115 |
| Resolute | 100 | 200,000 | 23,973 | .... | ..... | 10 | 10 | Jan.,'76...5 | 75 | 85 |
| Rutgers | 25 | 200,000 | 225,958 | 20 | 20 | 20 | 20 | Feb.,'76.15 | 281 | ..... |
| Safeguard | 100 | 300,000 | 186,316 | .... | 5 | 10 | 12½ | Jan.,'76.7½ | 125 | 130 |
| St. Nicholas | 25 | 200,000 | 49,945 | 10 | 10 | 11 | 10 | Jan.,'76...5 | ..... | ..... |
| Standard | 50 | 200,000 | 151,731 | 15¼ | 6 | 15 | 11 6 | Jan.,'76.8.6 | 129 | ..... |
| Star | 100 | 200,000 | 125,241 | 10 | 5 | 10 | 12½ | Jan.,'76.7½ | 120 | ..... |
| Sterling | 100 | 200,000 | 84,153 | 10 | 10 | 10 | 10 | Feb .'76...5 | 100 | ..... |
| Stuyvesant | 25 | 200,000 | 178,0.5 | 12 | 18 | 16 | 20 | Jan.,'76.10 | ..... | ..... |
| Tradesmen's | 25 | 150,000 | 189,878 | 14 | 10 | 10 | 20 | Jan.,'76.15 | 175 | ..... |
| United States | 25 | 250,000 | 261,511 | 14 | 14 | 14 | 16 | Jan.,'76...5 | 160 | ..... |
| Westchester | 10 | 300,000 | 180,486 | 10 | 10 | 10 | 10 | Feb.,'76...5 | ..... | ..... |
| Williamsburg City | 50 | 250,000 | 874,106 | 10 | 10 | 12 | 20 | Jan.,'76.10 | 175 | 190 |

* Over all liabilities, including re-insurance, capital and profit scrip.

## City Securities.

[Quotations by Daniel A. Moran, Broker, 40 Wall Street.]

| | Interest. Rate. | Interest. Months Payable. | Bonds due. | Price. Bid. | Price. Ask. |
|---|---|---|---|---|---|
| *New York:* | | | | | |
| Water stock | 5 | Feb., May Aug. & Nov. | 1877-80 | 99 | 100 |
| do | 6 | do do | 1877-79 | 101 | 102 |
| Croton water stock | 6 | do do | 1890 | 96 | 97 |
| do do | 6 | do do | 1883-90 | 102½ | 103 |
| Croton Aqued'ct stock | 6 | do do | 1884-1911 | 102½ | 109 |
| do pipes and mains | 7 | May & November. | 1884-1900 | 112 | 113 |
| do reservoir bonds | 6 | Feb., May Aug. & Nov. | 1907-11 | 108 | 109 |
| Central Park bonds | 6 | do do | 1877-98 | 96 | 97 |
| do do | 6 | do do | 1877-95 | 100 | 103 |
| Dock bonds | 7 | May & November. | 1901 | 118 | 119 |
| do | 6 | ..... | 1905 | 108 | 109 |
| Floating debt stock | 6 | Feb., May, Aug. & Nov. | 1878 | 101½ | 102 |
| Market stock | 7 | May & November. | 1894-97 | 117 | 118 |
| Soldiers' aid fund | 4 | do do | 1876 | 101 | ..... |
| Improvement stock | 6 | do do | 1899 | 101 | 103 |
| do do | 7 | do do | 1879-90 | 105 | 117 |
| Consolidated bonds | 6 g. | do do | 1901 | 114 | 116 |
| Street Imp. stock | var. | do do | 1888 | 102½ | 105 |
| do do | var. | do do | 1879-84 | 104½ | 108 |
| New Consolidated | 5 g. | ..... | 1896 | 113 | 114 |
| Westchester County | 7 | ..... | 1891 | 106 | 107 |
| *Jersey City:* | | | | | |
| Water loan | 6 | January & July. | 1877 | 97 | 99 |
| do long | 6 | ..... | 1896 | 96 | 97 |
| do | 7 | January & July. | 1899-1902 | 107½ | 108 |
| Sewerage bonds | 7 | do do | 1876-79 | 100 | 101 |
| Assessment bonds | 7 | Jan., May, July & Nov. | 1876-91 | 100 | 107 |
| Improvement bonds | ..... | ..... | 1905 | 107½ | 108½ |
| Bergen bonds | 7 | January and July. | 1876-1900 | 102 | 103½ |
| *Brooklyn*—[Quotations by N. Burrs, Jr., Broker, 2½ Wall st.] | T. | | | | |
| Local Improvement— | | | | | |
| City bonds | 7 | January & July, | 1876-80 | 101 | 101 |
| do | 7 | do do | 1881-95 | 107 | 112 |
| Park bonds | 7 | do do | 1915-21 | 116½ | 118 |
| Water loan bonds | 7 | do do | 1906 | 116 | 121 |
| Bridge bonds | 7 | do do | 1915 | 114 | 117 |
| Water loan | 6 | do do | 1892-1905 | 106 | 107 |
| City bonds | 6 | do do | 1881-95 | 104 | 105 |
| Kings Co. bonds | 7 | May & November. | 1880-83 | 107 | 111 |
| do do | 6 | do do | 1890 | 103 | 106 |

*All Brooklyn bonds flat.

# Investments
AND
## STATE, CITY AND CORPORATION FINANCES.

The "Investors' Supplement" is published on the last Saturday of each month, and furnished to all regular subscribers of the CHRONICLE. No single copies of the Supplement are sold at the office, as only a sufficient number is printed to supply regular subscribers.

## ANNUAL REPORTS.

### Piltsburg Fort Wayne & Chicago.

(*For the year ending December* 31, 1875.)

From the directors' annual report we have the following:

| | 1875. | 1874. |
|---|---|---|
| Earnings from freight | $5,430,510 | $5,841,960 |
| Passengers | 2,024,432 | 2,310,986 |
| Mails and express | 290,151 | 290,151 |
| Rents and miscellaneous | 118,564 | 126,374 |
| Total earnings | $7,863,664 | $8,599,472 |
| Expenses and taxes | 4,662,091 | 5,055,330 |
| Net earnings | $3,201,572 | $3,544,142 |

Your board of directors have not yet audited and approved the account of $233,948 26 for money expended for improvements and equipments under the sixteenth section of the lease, and, therefore, do not know as yet what proportion, if any, of the same would eventually be charged to running expenses; but the probability is that the greater portion will be found to be correct, and that guaranteed special stock will be issued therefor. The entire expense of maintaining the road, including taxes on real estate, repairs of machinery, and operating the road, according to the report made by the lessee to the Secretary of Internal Affairs of Pennsylvania, has been $4,586,097 93.

The result of the year's business to the lessee may be stated thus:

| | | |
|---|---|---|
| Earnings of main line | | $7,863,664 |
| Net gain in operating the New Castle and Beaver Valley and Lawrence railroads | | 91,706 |
| Total | | $7,955,370 |
| From which deduct: | | |
| Operating expenses and all taxes | $4,602,091 | |
| Amount paid Cleveland and Pittsburgh and Bellair divisions of joint earnings | 69,446 | |
| Miscellaneous | 19,000 | |
| | | 4,690,537 |
| Leaving net profit of operations | | $3,264,832 |

Out of the above stated profits of operating the road, the lessee, by the terms of the lease, has to make payments amounting to $2,745,800, leaving a profit to the lessee, after paying every charge, of $519,032 66. Of these profits, the lessee reports having expended for equipment and construction the sum of $233,948 26, for which, approved by your board, there will be issued a like sum in guaranteed special stock in payment. The profits of the lessee will then consist of guaranteed special stock, $233,948 26; cash, $285,084 40; total, $519,032 66.

The trustees have rendered a statement of money received and disbursed on account of the sinking fund during the year 1875, which you will find appended to this report. They report as having purchased and now in the sinking fund of the

| | |
|---|---|
| First mortgage bonds | $709,000 |
| Second mortgage bonds | 854,000 |
| Total | $1,563,000 |
| If to this be added the cash on hand | 200,850 |
| Makes total of sinking fund, December 31, 1875 | $1,763,850 |

This amount is equal to one-sixth of the debt to be paid by the operation of the sinking fund.

The share capital account of the company stands as at the close of the year 1875, as stated in the annual report of the previous year, there having been no guaranteed special stock delivered to the lessee during the year 1875. Quite recently there has been a settlement of the unadjusted accounts of the lessee, which have been running some years, and guaranteed special stock has been issued to the amount of $978,000, making the whole issue as of the date of this report $5,078,000, and the entire share capital $24,793,285.

### Baltimore & Potomac Railroad.

(*For the year ending December* 31, 1875.)

The annual meeting of the stockholders of the Baltimore & Potomac Railroad Company was held recently in Baltimore. Hon. Oden Bowie, President, submitted a report of the President and directors of the operations of the road in 1875. The gross earnings from all sources for the year were $678,091, of which the Washington line and tunnel were $638,992, Pope's Creek line, $39,099—showing an increase in 1875 over 1874 of $64,170 on the Washington line and tunnel, and a decrease on Pope's Creek line of $1,493. The increase on both lines of passenger and freight receipts is about $16,000 over the above figures, but there was a decrease of that amount from mail and miscellaneous matter.

The total expenses were $550,012, of which the expenses on the Washington line were $507,205, and the Pope's Creek line $42,807; an increase on both lines of $65,104.

The general expenses of 1875 were reduced nearly 50 per cent., and the other increased expenditures occur mainly in maintenance of way, in conducting transportation and increased taxation on real estate, particularly on the passenger depot in Washington, which not being paid in 1874 made the amount in 1875 double the sum properly chargeable to that year. The increase in maintenance of way is caused by laying over five hundred tons of steel rails and nearly 17,000 new cross-ties and improvements about the Washington depot.

The total number of passengers carried in 1875 was 1,030,706; as against in 1874 783,623—an increase in 1875 of 247,083. The amount of freight carried in 1875 aggregated in tons 215,859, as against in 1874 161,314—an increase in 1875 of 54,545 tons. The transportation per passenger per mile was seven-tenths of a cent, and per ton, one mill per mile less in 1875.

Although the ratio of the operating expenses to the gross receipts is unquestionably large, the report says it must be borne in mind that the company is required to keep up a large train service, more expensive terminal arrangements, and a higher standard of efficiency generally than the present business warrants, because of a keen rivalry with one and connections with other lines.

### Keokuk & Des Moines Railway.

(*For the year ending March* 31, 1876.)

The report has the following:

The gross earnings show a decrease from the previous year of $16,042, notwithstanding an increase in the transportation of 20,013 tons, and a gain in the number of passengers carried of about 72,000.

The total cost of the betterments made during the past two years is $777,933. The funds to provide for these have been derived from the net earnings since November 10, 1873, together with the proceeds of $132,000 of the $452,000 first mortgage bonds reserved in the Treasury, and the balance is represented by bills payable secured by $231,000 of the same reserved bonds.

COMPARATIVE STATEMENT OF EARNINGS AND EXPENSES FOR THE YEARS ENDING MARCH 31, 1875 AND 1876.

| Earnings. | 1875. | 1876. |
|---|---|---|
| From freight | $512,759 | $474,240 |
| From passengers | 193,143 | 223,021 |
| From mails | 13,608 | 12,661 |
| From express | 16,644 | 15,065 |
| From trackage | 16,590 | 13,110 |
| From car mileage | 3,377 | 2,127 |
| From interest | 1,278 | 1,101 |
| | $757,381 | $741,339 |
| Total operating expenses | 474,513 | 514,501 |
| | Per cent. | Per cent. |
| Or of the gross earnings | 62 65-100 | 69 40-100 |
| Net earnings | $282,868 | $226,838 |

FINANCIAL CONDITION, MARCH 31, 1876.

LIABILITIES.

| | | |
|---|---|---|
| Capital stock, common | $2,400,000 | |
| Capital stock, preferred | 1,524,600 | |
| | | $3,924,600 |
| First mortgage bonds, 7 per cent, due 1904 | | 2,200,000 |
| Funded interest bonds, 8 per cent, due 1884 | | 254,800 |
| Bills payable | | 168,057 |
| March bills and pay-rolls | | 35,600 |
| Other roads and miscellaneous accounts | | 18,965 |
| | | $6,702,024 |

ASSETS.

| | | |
|---|---|---|
| Road and equipment | $6,270,146 | |
| Reserve account ($320 000 first mortgage bonds) | 320,000 | |
| Materials and fuel on hand | 22,912 | |
| Cash at United States Trust Company, New York | 42,282 | |
| Cash with assistant treasurer and paymaster at Keokuk | 14,460 | |
| Due from Post Office Department | 3,043 | |
| Other roads and miscellaneous accounts | 29,129 | |
| | | $6,702,021 |

### Manchester & Lawrence.

(*For the year ending March* 31, 1876.)

RECEIPTS AND EXPENDITURES.

The following statement, taken from the books of the corporation, exhibits the amount of earnings and expenses on the line of the road, and on account of connecting roads, together with the sums paid by the Concord Railroad on account of the use made of the joint property, and on account of the income of the roads above referred to, and from other sources in which this road has an interest in common with that corporation.

*Receipts.*

| | |
|---|---|
| From passengers | $67,021 |
| Freight | 47,203 |
| Rents | 213 |
| Express | 6,944 |
| Mails | 4,457 |
| Concord Railroad on account, for six months ending September 30, 1875 | 28,193 |
| Concord Railroad on account, for six months ending March 31, 1876 | 25,122 |
| Total receipts for the year | $179,246 |
| Expenses | 78,559 |
| Making the net earnings for the year | $100,686 |
| From which have been paid two dividends of five per cent each | 100,000 |
| Leaving a balance of net earnings for the year of | $686 |

The following shows the financial condition at the close of the year:

*Liabilities.*

| | |
|---|---|
| Capital stock | $1,000,000 |
| Notes payable | 47,998 |
| Dividends unpaid | 5,313 |
| Balance to credit of income account | 90,822 |
| Total liabilities | $1,144,134 |

ASSETS.

The following statement shows the property of the corporation, as it appears on the books of the Treasurer:

| | |
|---|---|
| Main line of road from Manchester to Methuen, with side tracks, depots, etc | $1,000,000 |
| Telegraph line | 4,770 |
| Two-fifths of Hooksett Branch Railroad | 18,000 |
| Stock charged Concord, Manchester and Lawrence Railroads | 32,000 |
| Freight cars for Vermont Central line | 17,353 |
| Cash | 72,010 |
| | $1,144,134 |

In addition to these items, shown by the trial balance of the Treasurer, all of which remain substantially as stated in the last report, this corporation has an interest, in common with the Concord Railroad corporation, in the Manchester and North Weare Railroad, and in the engines, cars, shop tools and machinery, and other property, which has been acquired from the common funds of the Concord and Manchester and Lawrence Railroads, while those roads were operated together under the management of the Concord Railroad; and in the income derived from the operation of the Manchester and North Weare Railroad, and from the use of such common property; and is also entitled to two-fifths of the net income from the operation of the Concord and Portsmouth Railroad and the Suncook Valley Railroad.

Efforts have been continued during the year to have the interests of each of the two corporations in this common property definitely determined, but hitherto we have been unable to agree upon any basis of separation or division that appeared to be for the benefit of this corporation, or at all likely to subserve the interests or convenience of the public.

In the meantime the Concord Railroad have paid us from previous joint earnings twenty thousand dollars to partly adjust these claims, which has been credited to our income account.

## GENERAL INVESTMENT NEWS.

**Atlanta & Richmond Air Line.**—CHARLESTON, S. C., June 15.—In the United States Circuit Court, to-day, a decree was rendered in the Wilmer *et. al.* against the Atlanta & Richmond Air-Line Railroad and others, confirming the decrees of the Circuit Court of Georgia as to the position of the road in South Carolina, and ordering that the sale give a good title to the purchasers.

**Atlantic Mississippi & Ohio.**—At Petersburg, Va., on Monday last, General Mahone turned over the management of the Atlantic Mississippi & Ohio Railroad to the lately appointed receivers, C. L. Perkins, of New York, and Henry Fink, of Lynchburg, Va. The Petersburg *Index-Appeal* states that Gen. Mahone turned over to the receivers $70,000 in cash, with the prospective receipts for the balance of June ot $60,000 for connecting lines and $40,000 from daily receipts; so the receivers will have on hand on the 1st of July $170,000, out of which they will only have to pay the current expenses of one month, which can be anticipated out of the receipts of the first fifteen days in July.—*Balt. Sun.*

**Atlantic & Pacific.**—In the United States Circuit Court at St. Louis, June 7, a decree of foreclosure of the second mortgage and an order of sale were entered. The receivers are to sell the road at public sale, upon 60 days' notice, such portion of the road and other property as is covered by the first mortgage executed by the South Pacific Railroad Company to be sold subject to that lien. The property is to be sold together, as a whole. The purchasers, if bondholders, may pay $100,000 in cash, and such further amount as may be necessary to satisfy the claims of bondholders not joining in the purchase for their *pro rata* share; the balance may be paid in second-mortgage bonds. The amount of first-mortgage bonds outstanding is named in the decree as $7,197,500.

The decree was subsequently amended by directing the payment in cash of such further sum, not exceeding $300,000, as and when the court may require, and direct to be paid, for the purpose of satisfying any (statute, equitable, or other lien) claims that, on a hearing and accounting had between the Atlantic & Pacific Railroad and the Pacific Railroad, may be found due and owing to said Pacific Railroad.

This leaves the question as to which of the two roads should be chargeable with the claims for supplies to be finally determined at the fall term before Judge Dillon.

All claims against the road are referred to Seymour D. Thompson, as Master, for examination and report.

A meeting of second mortgage bondholders of the Atlantic & Pacific Railroad has appointed the following committee to prepare a plan of reorganization of the company, and report promptly: Joseph Seligman, A. Pierce, F. Butterfield, William H. Coffin, M. F. Buckley, James P. Robinson and Uriel Crocker.;

**Baltimore City Bonds.**—An ordinance has been passed by the Mayor and City Council, authorizing the issue of city bonds to the amount of $5,000,000 to redeem the water-stock loan of 1875; and also providing for the issue of stocks or bonds for the redemption or negotiation of other loans already created or authorized.

**Brooklyn Bonds.**—Controller Powell invites proposals for the purchase of $1,500,000 city bonds. The bonds are chiefly Brooklyn City permanent water loan, and tax certificates.

**Central Vermont.**—The St. Albans *Messenger* of June 9 says: "The Central Vermont Railroad Company, Tuesday, June 6, filed its account as Receiver of the railroads for the year ending July 1, 1875. All sums of money paid out for rents of the different roads, and all payments of interest on the funded debt are not included in the statement. The figures show a falling off of $738,667 during the six months ending July 1, 1875, as compared with the six months ending Jan. 1, 1875, and a falling off in the net earnings at the same time of $317,363.

| | |
|---|---|
| The gross earnings were | $2,772,065 |
| The expenses | 2,689,857 |
| Leaving net earnings | $1,082,198 |
| The rent during the same period was | 1,082,000 |
| Leaving | $198 |

"This is only $198 to pay the interest on the funded debt which is $320,000. As this lacks $319,801 of paying that interest, it follows that the floating debt of the management was increased that amount during the year."

**Chesapeake & Ohio Railroad.**—This company has secured an important petroleum traffic which is not only advantageous to the company, but of general interest as a trade item. Ships are now loaded at Richmond and sail direct for foreign ports. The June circular of Messrs. Meissner, Ackermann & Co., New York, has the following:

"The shipments from Richmond are gradually increasing, and we consider it our duty to inform ship-owners and brokers of the advantages to load petroleum in Richmond. We are fully convinced that vessels loading there will find an advantage of almost 6d per 40 gallons against the ports of New York, Philadelphia or Baltimore. Vessels can load at the Chesapeake and Ohio Railroad dock to a depth of 13½ feet, and will complete at City Point. We guarantee to vessels loading in Richmond the following indocements: 1. No wharfage charges. 2. Stevedoring not to exceed 4½c per round barrel. 3. Cheaper dunnage wood than in any other oil port. 4. Port charges, none, except trifling for Custom House fee. 5. Cheaper labor for discharging ballast. 6. No pilotage up the James River, as vessels anchoring at Hampton Roads or Fortress Monroe will be taken from there to Richmond, and back again by tug, at not exceeding 40c per register ton."

**Coupons Stolen.**—Mr. C. W. Hasaler, who has recently been admitted to the Bar and intends to make a specialty of the law relating to railroad securities, has just published a small pamphlet on stolen coupons. This pamphlet embodies a summary of a late decision of the N. Y. Court of Appeals, drawing a distinction between ordinary coupons and interest warrants. We extract the following:

On the thirty-first of March, 1871, the National Bank of Newport, New York, received for collection, from certain owners of the Danville Urbana Bloomington and Pekin First Mortgage Bonds, and of the Indianapolis Bloomington and Western First Mortgage Bonds, their coupons due the next day.

The Cashier of the Bank inclosed them in a package addressed to the First National Bank of this city, and gave the package to a stage driver to deliver to the agent of the American Express Company at Herkimer. The stage-driver carelessly left the package on the counter of the Express Company's office in the latter village, and it was stolen by some one as yet unknown.

The next day, the Newport Bank, having been informed of the loss, telegraphed to the agents of the Railroad Company and requested stoppage of payment.

On the third of April, Mr. Evert Evertsen, a banker at Albany, purchased the stolen coupons. He bought them in the regular course of his business, paying for them in currency, and allowing a premium of ten per cent for gold. * * * *

On the evening of the day on which he purchased the coupons, he forwarded them to his correspondents in this city, requesting them to collect and place the proceeds to his credit.

On the 4th of April the coupons were presented, and payment refused, because of the telegram received from the Newport Bank.

Mr. Evertsen thereupon sued the Indianapolis Bloomington and Western Railroad Company, and that company having paid the amount of the coupons into court, the Newport Bank was substituted in its place in the suit, and Mr. Evertsen and the Bank proceeded to litigate their claims to the amount deposited.

The Referee, to whom the matter was referred, found in favor of Mr. Evertsen, and the finding was sustained by the Court.

The Bank appealed, and the Supreme Court, General Term, sustained the former decision in favor of Mr. Evertsen.

Again, the Bank appealed, and now, within the past few weeks, the Court of Appeals has decided in favor of Mr. Evertsen as regards ten of the coupons, and in favor of the Newport Bank as regards the remaining forty-seven.

It is a familiar rule of law that, in general, a thief can transfer to another no greater title than he himself possesses—that is, none whatever. The great exception to this rule is in the case of negotiable paper; and to constitute any written instrument negotiable, it is necessary that it should contain an absolute promise, signed by a definite person, to pay to a definite person, or to his order, or to bearer, a certain sum of money, absolutely, and at all events. Such promises to pay, whether under seal or not, if payable to bearer or indorsed in blank, are different from all other classes of property, and the honest purchaser for value, before maturity, acquires title even if purchased from a thief, who himself has no title and can give none.

A coupon bond may be said to consist of two parts. First, the bond proper, containing the promise to pay the principal and interest at certain definite periods; and, second, the coupons, being detachable portions of the complete instrument, by means of which the specified payments of interest may be collected as they become due.

Decisions, almost without number, sustain the statement that coupon bonds, "when expressed in negotiable words," follow the same rules as are applicable to other instruments similarly worded. And, had Mr. Evertsen bought the fifty-seven bonds with the coupons of April 1, 1871, attached, it is scarcely possible that the Court of Appeals should have decided that he had title to only ten of them.

And, as to *detached* coupons, the Supreme Court of the United States has given a decision in which Justice Nelson says: "The coupon is not an independent instrument, like a promissory note for a sum of money, but is given for interest thereafter to become due upon the bond, which interest is parcel of the bond, and partakes of its nature." * * * * *

After further comments on the "great convenience" of these coupons, the Court decided that they were negotiable, subject to the usual rules, *independent of the bonds*, and could be sued upon without producing the bonds, and such suit was not barred by the statute of limitations unless the lapse of time was sufficient to bar also a suit upon the bonds.

In another case, the same Court has held that "the coupon, if in the usual form, is but a repetition of the contract in respect to the interest."

And this leads us to inquire what did the Supreme Court consider the "usual form?"

The expression is used, "*Coupons* attached as *interest warrants* to bonds." And again, "The *interest warrants*, payable on the 1st September, 1858," etc. But, when we examine the wording of the coupon thus described, we find that, in each case, there was a promise to pay to the bearer or holder a certain sum, absolutely, and on a certain specified date.

Ten of the coupons bought by Mr. Evertsen read as follows:

$35 THE INDIANAPOLIS BLOOMINGTON AND WESTERN RAILWAY CO. $35

Will pay the bearer, at its Agency, in the City of New York, thirty-five dollars in gold coin, on the 1st day of April, 187-, for semi-annual interest on Bond No. ——. A. T. LEWIS, Secretary.

And the other forty-seven were as follows:

$35 INTEREST WARRANT FOR THIRTY-FIVE DOLLARS $35

Upon Bond No. ——, of the Danville Urbana Bloomington and Pekin Railroad Company. Payable in gold coin, at the office of the Farmers' Loan and Trust Company, in the City of New York, April 1st, 1871.

W. J. ENMENTAOUT, Secretary.

The Supreme Court of this State decided that both these coupons were negotiable instruments, and that Mr. Evertsen, having purchased them in good faith for value, held them as against all claimants.

But, as we have previously said, the Court of Appeals has just decided that he acquired title only to the ten Indianapolis Bloomington and Western coupons.

"The coupons of the Indianapolis Bloomington & Western Railway Company," says Judge Allen, in the opinion concurred in by all, "being promissory notes, they necessarily had all the characteristics of such instruments, and were entitled to the benefit of the days of grace allowable on bills and notes payable at a given day, or on time."

In regard to the other forty-seven coupons, the opinion says:

"The coupons of the Danville Urbana Bloomington and Pekin Railroad Company, termed upon their face "Interest Warrants," are in somewhat different form. Whether they are within that description of property to which a title may be acquired by a *bona fide* transferee for value, notwithstanding a defect of title in the transferer, depends upon their negotiability." And then the court holds that these "warrants" are not negotiable, not having the necessary requisites of negotiable paper, and that, therefore, Mr. Evertsen acquired no better title than that of the thief—none whatever.

**Columbus Chicago & Indiana Central.**—Argument has been in progress this week in the United States Circuit Court as to the disposition of the net earnings for 1875, which the court recently directed the lessee to pay over to the receivers, and the net earnings for the first quarter of 1876, which will be payable July 1. The parties represented are the stockholders and the bondholders of various classes, and Mr. James Pullan, trustee for the overdue mortgage of the old Richmond & Newcastle road, also appears by counsel.

**Davenport & St. Paul.**—A new company has been organized in New York by the late bondholders, who bought the road last March under foreclosure, and it will hereafter be known as the Davenport & Northwestern. Vigorous measures are being taken to raise $60,000 to secure the right of way for the road into the city.

**Eastern Railroad of Massachusetts.**—Messrs. Baring Brothers & Co., in pursuance of a notice given some months ago, now advertise that—

"The Legislature of Massachusetts having sanctioned the creation of a mortgage over the entire property of the Eastern Railroad Company of Massachusetts, holders of the above bonds are requested to send the same at their earliest convenience to the counting-house of Baring Brothers & Co., No. 8 Bishopsgate street within, to be forwarded to the United States for exchange into first mortgage bonds of the said Company, having thirty years to run, bearing interest at the rate of 3½ per cent for the first three years of their currency, and 4½ per cent for the succeeding three years, and 6 per cent thereafter. Baring Brothers & Co. further give notice that, in conformity with their circular dated 25th January, 1876, they will pay, on presentation of the new coupons, at their respective maturities, during the first three years of the currency of such mortgage bonds, the further interest of 2¼ per cent per annum, and for the next succeeding three years of the currency, the further interest of 1½ per cent per annum. A receipt will be given for all bonds deposited, to be exchanged in due course for the first mortgage bonds, as above."

**Erie Railway.**—*Herapath's Railway Journal* gives the statement of operations submitted to the bondholders' committee, for March and the six months ending March 31, 1876. The receiver's statement says:

The traffic earnings and expenses for the month of March, as thus rendered, show the following comparative results; but it must be borne in mind that in the month of March, 1875, the through traffic was seriously interrupted by the destruction of a bridge:

| | Gross traffic earnings. | Expenses. | Net earnings. |
|---|---|---|---|
| 1876.. | $1,186,421 | $1,003,023 | $183,398 |
| 1875.. | 1,074,742 | 1,030,539 | 44,202 |

To and from the traffic earnings and expenses have to be added and deducted the outside operations of the company (as detailed in the comparative statement of the six months), which show that to pay the leased lines and other and similar outgoings (as now to some extent reduced) in full, as claimed, and without reduction, and also to pay the full interest upon the funded and other debts and liabilities, a deficiency on the six months of $979,843 would remain, as against a deficiency of $1,165,223 in the corresponding six months of 1875. This improvement mainly arises from the reduction effected in the Weehawken Dock liability, the closing of the Jefferson Car Company's agreement (one of the onerous bargains which the receiver has succeeded in terminating), and in a saving of proportion of loss in working the Cleveland Hartford and Delghton Railroad. The figures summarize as follows:

| | | |
|---|---|---|
| CREDITOR. | | |
| Total net earnings from all sources—Six months, 1875 | | $2,077,019 |
| " " " " " 1876 | | 1,800,626 |
| Decrease | | $276,393 |
| DEBTOR. | | |
| Outside expenses, viz: Pavonia ferries and horse railroad, Erie baggage express, Weehawken docks, Grand Opera property and unclaimed baggage, etc— | | |
| Six months, 1875 | $280,923 | |
| Six months, 1876 | 205,569 | |
| Decrease | | $75,353 |
| Interest on bonds and loans (in full), leased lines (in full), taxation, claims prior to Oct. 1, 1874, etc.— | | |
| Six months, 1875 | $2,961,320 | |
| Six months, 1876 | 2,574,901 | |
| Decrease of debit | | 386,419 |
| | | $461,772 |
| As against decrease of net profit of | | 276,393 |
| Improvement 1876 over 1875 | | $185,379 |

It may be observed that the railway traffic and earnings (apart from the outside earnings) amounted in the six months of 1875 to $7,756,762, and in the corresponding period of 1876 to $8,152,926, and that the ordinary traffic working expenses for 1875 were $6,013,579, and in 1876 $6,293,550, showing an increase in 1876 of $279,970. At the same time an extraordinary expenditure for increasing the efficiency and quantity of the locomotive engines and passenger and freight cars of $368,638 was incurred, leaving therefore a balance of net result on traffic working of $1,490,736 in 1876, as against $1,743,182 in 1875, and showing a decrease under this head of $252,445.

—At a meeting of the Board of Directors of the Erie Railway Company, held June 8, 1876, the following resolution was passed:

Be it resolved by this Board, under and in pursuance of the law aforesaid (act of June 12, 1875), That the annual election for Directors of the Erie Railway Company, which is now fixed by law to be held on the second Tuesday of July in the year 1876, be and the same is hereby postponed to the fourth Tuesday of November next ensuing the 30th day of September, 1876; and that the annual election for Directors of said company shall be held on the fourth Tuesday of November in each year thereafter.

**Fredericksburg Orange & Piedmont.**—This railroad, running from Fredericksburg to Orange Court House, has been sold to a company called "The Royal Land Company of Virginia." The new company propose making the road narrow guage, and will extend it to Harrisonburg, where it will connect with a line which the company is now building from their coal fields near Rawley Springs. The sum paid for the road was $40,000.—*Alex. Gazette.*

**Georgia State Bonds.**—Over $500,000 of the new Georgia State 7 per cent bonds were sold at a premium. New York took over $200,000, and the Citizens' Bank of Georgia the balance.

— Pursuant to this sale, notice is given by the Treasury of of Georgia that the holders of coupons of the valid and recognized bonds, being first mortgage on the Macon and Brunswick Railroad, having the indorsement thereon of the State of Georgia, and which coupons matured July 1st, 1873, and since to July 1st, 1876, both inclusive; and the holders of the coupons of the first mortgage bonds of the North and South Railroad, indorsed by the State of Georgia, and which coupons matured Nov. 6, 1873, and since, including current coupon, are invited to forward said coupons to the Treasurer, with the accompanying schedule of the same from each sender, that the same may be paid in currency after the first day of July next.

**Illinois Midland.**—In the Illinois Circuit Court at Decatur, June 8, the Court gave its decision on a demurrer, holding that the charter of the Peoria Atlanta & Decatur Company gave it authority to purchase any road which might form part of its proposed route; but it is very doubtful whether that could be extended so as to include any road beyond the two terminal points, Peoria and Decatur. Moreover, the Paris & Decatur had no power to sell its road or consolidate with any other company. The sale of the road to the Peoria Atlanta & Decatur must therefore be held void and of no effect. The demurrers are sustained, but leave is given the company to file a new plea in answer.

**Irregularities in the Issue of Municipal Town Bonds.**—In the case of the holders of bonds issued by Oswego township, Kansas, in aid of the Missouri Kansas & Texas road, the United States Supreme Court has sustained the decision of the Circuit Court, which was to the effect that an over-issue of bonds, or a technical irregularity in their issue, would not make the bonds void when they were regular on their face and were in the hands of innocent holders. In the Oswego case, $100,000 in bonds were sold, though the amount which the township was authorized to issue under the provisions of the law was only $46,000. The Court held that a purchaser was not obliged to go back of the certificate embraced in the bonds, and examine into all the circumstances of their issue.

**Louisville Paducah & Southwestern.**—This road is noticed for sale in Louisville on the 27th of July.

**Missouri Kansas & Texas.**—A second mortgage from the Missouri Kansas and Texas Railroad Company, embracing all their lines in Missouri, Kansas and the Indian territory, to the Union Trust Company of New York, as trustee, to secure the issuing of ten million dollars in bonds, was recorded at Sedalia, Mo., on the 13th. The bonds are to be in the denomination of $1,000 and larger and bear 6 per cent. interest payable semi-annually.

**Mississippi Central.**—The holders of the first and second mortgage bonds of this company are requested, by trustees of the mortgages, to meet at the office of the company, in the city of

New York, No. 20 Nassau street, on the 23d of June, at 1 o'clock P. M., to consider matters of interest to them.

**Missouri State Bonds.**—At Jefferson City, 200 bonds of the State of Missouri for $1,000 each, payable at any time between five and twenty years, were sold by the State Fund Commissioners, and realized the premium of a fraction over 4½ per cent, Messrs. Kohn & Co., of St. Louis, becoming the purchasers. There were ten bidders in all, and all above par, but several bids for only a portion of the bonds. The following were the bids for the whole amount: Kohn & Co., at $1,015 03; Matthews & Whittaker, $1,035 90; Kuhn, Loeb & Co., New York, $1,035 30; C. B. Burnham, $1,025 25; National Bank, State of Missouri, $1,028 10; Industrial Savings Bank, New York, 100 at $1,025 and 100 at $1,015 55.

**Misssouri Town Bonds.**—The recent decision of the United States Supreme Court has occasioned a great deal of comment in the newspapers, and a great deal of rejoicing among those towns in Missouri and other States which hope to evade the payment of their debts, by resisting under this decision. The Missouri *Republican* gives a sweeping opinion that it is probable the decision clears out of existence all the township railroad bonds issued in the State, and gives the following statement, compiled from the last State Auditor's report, showing approximately the amount of these bonds outstanding:

| | | | |
|---|---|---|---|
| Adair | $16,000 | Linn | $163,000 |
| Bates | 155,000 | Lafayette | 312,000 |
| Cape Girardeau | 136,000 | Livingston | 12,000 |
| Cass | 600,000 | Marion | 200,000 |
| Clark | 25,000 | Randolph | 65,000 |
| Cooper | 170,000 | Pike | 315,000 |
| Crawford | 51,000 | Saline | 75,000 |
| Howard | 100,000 | Schuyler | 15,000 |
| Jackson | 447,000 | | |
| Johnson | 160,000 | Total | $2,990,000 |

The *Republican* adds:

"This list is not complete, for several counties that have considerable township railroad debts, Boone being one of them, were not returned to the auditor's office at the date of his last report. Besides, a large proportion of this township debt is in arrears for interest, the coupons having been in litigation for several years. It would not be out of the way to estimate the entire township indebtedness on railroad account at $3,300,000, all of which is dissipated into thin air by the Court's decision. The people of Bates, Cass, Jackson, Johnson and Lafayette certainly take this view, and there is as much rejoicing in that part of the State over the decision as though some great blessing had suddenly descended on the people. It destroys really all the Cass county debt, one-third of the Lafayette county debt, two-thirds that of Marion county, and nearly one-third that of Pike county; and, as the decision comes from the Court of last resort, there would seem to be no further litigation on the part of the bondholders possible."

There is some question now whether bonds which actually received a two-third vote of the qualified voters, and were therefore within the constitutional limitation, are good, or whether the law of 1868 is absolutely and wholly void and all bonds issued under it are therefore void *ab initio*. The better opinion seems to be that only such bonds are void as were actually issued without the authority of two-thirds of the legal voters of the township, as the language used in the opinion of the Court is as follows: "An election not conforming to the requirements of the constitution would be invalid and confer no authority to make a subscription."

Among the immediate fruits of the late decision the following are noticed: The St. Louis *Republican* of the 9th reports that fifty-five citizens of Kaw township, Jackson county, have addressed to the County Court a protest "against any further recognition of the validity" of the railroad bonds issued by the county for that township, and also against the further recognition of the validity of the Jackson county bonds issued to the Memphis & Mobile Railroad, on the ground that the recent decision made by the United States Supreme Court, in the case of township railroad bonds, destroys their validity. The Kaw township bonds thus protested against amount to $550,000; the bonds of other townships in the same county of a similar character to $161,000; and the Jackson county bonds, issued without the approval of two-thirds of the qualified voters of the county, to the Memphis & Mobile Railroad, to $350,000; making a total of $1,061,000 bonds which it is claimed are invalid and of no binding force on the county under the decision. The interest on these bonds has heretofore been faithfully paid. The court laid the subject over for consideration.

The same paper of the 12th says: "The Jackson County Court had the question presented to it of making provision for the interest on its township bonds, last Thursday. It has been paying the interest regularly, all along, ever since the bonds were issued, but a number of citizens, holding that the bonds are illegal under the late decision of the Supreme Court, petitioned the court not to pay interest any longer. When the subject came up before the court, there was presented a counter petition from several citizens in favor of continued payment, declaring that any other course would impair the credit of the county, and inflict serious injury on it. After hearing arguments on both sides, it revoked the order for a tax levy to meet the interest, and set Tuesday of this week as the time for making a final decision of the question."

**New York Central.**—The following were elected directors June 7: Cornelius Vanderbilt, William H. Vanderbilt, Cornelius Vanderbilt, Jr., William K. Vanderbilt, Augustus Schell, Samuel F. Barger, Joseph Harker, Chauncey M. DePew, John E. Burrill, Walter S. Church, Chester W. Chapin, George J. Whitney, and James M. Marvin.

**Pacific Mail Steamship Company.**—The Pacific Mail Steamship Company's Directors had a protracted meeting on the 9th inst. at the office of the Panama Railroad Co., Mr. Park, President of the Panama Railroad Co., being present, as well as the full Board of the Pacific Mail Company. Mr. Clyde presiding. The result of the deliberations was as follows: (1) The Panama Railroad Company, through Mr. Park, its president agreed to postpone the payment of all its claims against Pacific Mail, on their adjustment, until May 1, 1877, holding the same securities for the entire debt that are now held by the Panama Company. (2) The Panama Railroad Company and the Panama Transit Company agreed to admit the Pacific Mail in its connections with the Panama Railroad, on the same terms made by contract with the Panama Transit Company, without any charge for commissions or other charges except those made to the Panama Transit Company. It was ascertained that there were about $450,000 of call loans, overdue paper, and cash bills, left by the old direction. This indebtedness has been provided for, each director and Mr. Park advancing $12,500, which has been deposited with the First National Bank to the credit of the Company, and to-day each director and Mr. Park will deposit $30,000 to the credit of the Pacific Mail Company. This will provide $425,000, which will meet all the present liabilities of the Steamship Company. The directors stated that they were satisfied that all the Company's steamers could be used to a profit as well as the steamers of the Panama Transit Company.

**Port Royal Railroad.**—In Marks against the Port Royal Railroad, and the Union Trust Company against the same, a decree was rendered, in the United States Circuit at Charleston, for the foreclosure of the first mortgage bonds, and sale, in default of payment of $2,500,000 and interest, by July 15; allowing the bondholders to become a corporation and making the stockholders liable for deficiencies.

**St. Louis & Southeastern.**—A suit has been commenced in Kentucky to set aside the decree of foreclosure under which the road from Henderson, Ky., to the Tennessee State line, was sold in 1867 and transferred to the Evansville Henderson & Nashville Company. The Henderson & Nashville Company, in 1854, issued $750,000 bonds, and in 1856 $186,000 of these bonds were sold in England. Some of the holders of these bonds brought suit to foreclose the mortgage, and a decree of foreclosure was granted, under which the road was sold February 23, 1867, for $20,000, to one of the bondholders, who transferred it shortly afterwards to the Evansville Henderson & Nashville Company. The English holders of the $186,000 bonds now appear and claim that they had no notice of the foreclosure proceedings, and knew nothing of the sale of the road until long afterwards. They ask that the decree may be set aside and their claim upon the property recognized.

**Toledo Wabash & Western.**—This railroad was sold at Toledo by auction, in pursuance of the decree of the Supreme Courts of Ohio, Indiana and Illinois. The road was bought by the following committee of the gold bondholders: Messrs. John W. Ellis, John T. Martin, George I. Seney, Alexander M. White and H. A. V. Post. The total issue of gold bonds is $5,000,000, and this committee represent $4,943,000. It appears, however, that on the day of the sale, the Indiana Circuit Court at Logansport made an order for a stay of the foreclosure proceedings on application of the stockholders' committee, on the ground of certain defects in the proceedings. It is not known to what extent this stay will be effective, and on the 12th a dispatch from Toledo said: The sale of the Wabash Road was confirmed this morning.

**Valley Railroad (Va.)**—The Hon. William Milnes, President of the Shenandoah Valley Railroad Company, made another proposition to lease the Valley Railroad between Harrisonburg and Staunton, for fifteen years, at $20,000 per year and one-half of the net earnings, payments to be made monthly; and he proposed to put $50,000 of unencumbered rolling-stock upon the road as a guarantee of payment for the use of the road. He expected an answer in a few days to his proposition, as the Valley directory would be convened at once for action.

**Washington City Va. Midland & Great Southern.**—A suit has been entered in the Orphans' Court of Alexandria, Va., by J. D. Bowie for himself and other creditors against the company, and John S. Barbour, Robert Garrett, Decatur H. Miller and others, trustees of said company, the object of which is to foreclose the mortgages on the W. C. V. M. & G. S. R., the V. & N. Carolina, the Orange Alexandria and Manassas, and the Orange and Alexandria, and to sell the property of the several corporations and subject the proceeds of sale to the payment of their debts according to priority, and in the meantime to have a receiver appointed.

**Western Union Telegraph.**—Mr. Orton states, in his recent report, that this company had purchased a majority of the stock of the Southern & Atlantic Telegraph Company for about $200,000. The stock of that company was $1,000,000, and if a bare majority over $500,000 was purchased, it must have cost about 40. Since obtaining control, a lease of the Southern & Atlantic to the Western Union has been prepared, which will probably be signed shortly. The terms of this lease are 5 per cent per annum on the Southern & Atlantic stock, after October, 1876, payable semi-annually in April and October, and its period of duration is for 99 years.

**Wilmington & Reading.**—A decision was rendered, June 5, in the United States Circuit Court, in the suit of Randolph *et. al.* against this company. The following is a brief synopsis: First, notwithstanding the Wilmington & Reading Railroad Company is an inter-State railroad, the Circuit Court has jurisdiction throughout the entire line, both in the States of Delaware and Pennsylvania. Second, that under the charter, as granted by the State of Delaware, the company had no power to mortgage the corporate franchises; consequently the mortgage given and described in the bill filed is a lien upon the corporate franchises and all the property in Pennsylvania, but not in Delaware. Third, the branch road, extending from Birdsboro to Reading, nine miles in length, is not covered by said mortgage.

# The Commercial Times.

## COMMERCIAL EPITOME.

FRIDAY NIGHT, June 16, 1876.

The volume of trade during the past week has been of sufficient extent to leave no substantial cause of complaint, were it only fairly remunerative; but, unfortunately, there is little reason for congratulation in that respect. An important sale of woolen goods by auction is referred to on another page. The excitement of the political canvass has been felt in business circles, owing to the holding of the Republican National Convention at Cincinnati. The Centennial also grows in interest, and the hot weather has hastened the departure of many to the watering places. Under these circumstances the volume of business may be regarded as quite satisfactory.

The speculation in pork and lard has been feverish, and prices variable, but on the whole the advance of last week is pretty well supported, though the legitimate trade has been less active. The general situation, as regards present and prospective supplies, remains unchanged, and it is not anticipated that the present crop will further decline to any material extent; but the next crop will, it seems to be generally expected, open lower. Mess pork sold to-day at $19 40 on the spot, and the closing bids for future delivery were $19 35 for July, $19 65 for August, $19 70 for September, and $19 60 for October. Lard sold at $11 70 on the spot, for prime Western steam, and the closing bids for future delivery were, $11 67½ for July, $11 82½ for August, $11 90 for September, $11 95 for October, and $10 40 seller the year. Bacon and cut meats have been in better demand, and are a shade firmer. Beef and beef hams in better request. Butter has advanced 2c., to 16@28c. Cheese rather more active at 8@11c. for State dairies. Stearine held firmer at 13¼@13½c. Tallow moderately salable at 8¼c. for prime.

Rio coffee has been moderately active, and closes firmer; fair to prime cargoes, 16¾@18c., gold. The stock at this port is reduced to 120,000 bags, and the visible supply to 238,300 bags. Mild grades firm, with a better demand. Rice has been very quiet, but firmly held. Teas have been irregular and unsettled; new crop Japans sold early in the week at quite satisfactory prices; but an auction sale on Thursday developed lower prices, and Japans sold at the lowest figures of which we have any record. Dried fruits are very dull, but nuts more active. Molasses has been freely taken for refining purposes at 33@33½c. for test Cuba Muscovado, and grocery grades of Porto Rico are wanted. Sugars have also been active for both raws and refined, and raws are higher at 7¾@8¼c. for fair to prime refining Cuba, and refined quoted at 10¼@10¾c. for standard crushed. The following will show the movement in raws:

| | Hhds. | Boxes. | Bags. | Melado. |
|---|---|---|---|---|
| Receipts past week | 14,203 | 4,717 | 2,140 | 251 |
| Sales past week | 11,155 | 2,638 | 5,587 | .... |
| Stock June 15, 1876 | 103,536 | 46,055 | 227,318 | 3,970 |
| Stock June 17, 1875 | 141,133 | 41,368 | 142,941 | 10,301 |

The market for Kentucky tobacco has been moderately active the past week, at steady prices. Sales 550 hhds, of which 400 for export and 150 for consumption. Lugs quoted at 6½@8½c. and leaf 9@18c. Seed-leaf tobacco has been rather quiet, and we have only to notice sales of 72 cases New England, crop of 1874, at 10@11c; 117 do Pennsylvania, crop of 1875, at 18c; 100 do do, crop of 1874, private terms; 217 cases New York, crop of 1875, private terms; 180 cases Ohio, crop of 1875, 5½c, and 200 cases sundries at 7@25c. Spanish tobacco has been in fair request, with sales of 600 bales Havana at 88c@$1 15.

Hides have been quiet the past week, at unchanged prices. Oils generally quiet, but prices steady. Whiskey has been very unsettled, but closes firmer at $1 12, tax paid.

Ocean freights on the whole have been fairly active, but the movement, both in berth and charter room, has had to be stimulated by some declines and more marked concessions, as regards terms, etc., etc.; the demands have not been as steady nor as large as those noted a week ago. Late engagements and charters include: Grain, by steam, to Liverpool, 7@7½d.; provisions, 40@45@50@55s. per ton; cotton, 5-16d.; grain, by sail, 7d.; cotton, 9-32d. Grain to London, by steam, 9¾d.; do., by sail, 8¼d.; flour, 2s. 4½d. Grain to Cork, for orders, 6s.@6s. 4½d.@6s. 6d.; do. to Cardiff, 5s. 6d.; do. to Penarth Roads, 6s.; do. to the Continent, 6s. 3d.; refined petroleum to the Baltic, 4s. 6d.@4s. 10½d. @5s.; do. to Bremen, 3s. 6d.; case oil to the Levant, 28c., gold; refined, in bbls., from Philadelphia to Bremen, 4s.; do. from Richmond to the Baltic, 5s.@5s. 6d. To-day, business was slow, yet no decided changes took place. Grain to Liverpool, by sail, 7½d.; do. to Glasgow, by steam, 9d.; do. to Cork, for orders, 6s. 3d.; do. to Antwerp, 6s.; refined petroleum to the Baltic, 4s. 10½d.; case oil to Java, 30c.

In spirits turpentine there has been a better business, especially at the close, when, 200 bbls. were sold at 30c.; closing with 30½c. firmly asked. Rosins, however, had continued quiet, and late figures are nominally unchanged at $1 65@1 75 for common to good strained. Petroleum early in the week was active and higher, but at the close the demand fell off and part of the tone also. Crude, in bulk, quoted at 8¼c. Refined, in bbls., at 14½@14¾c. Ingot copper was easier, with 200,000 lbs. Lake sold at 19½@20c.

## COTTON.

FRIDAY, P. M., June 16, 1876.

THE MOVEMENT OF THE CROP, as indicated by our telegrams from the South to-night, is given below. For the week ending this evening (June 16) the total receipts have reached 8,444 bales, against 10,456 bales last week, 13,810 bales the previous week, and 16,330 bales three weeks since, making the total receipts since the 1st of September, 1875, 4,037,057 bales, against 3,435,134 bales for the same period of 1874–5, showing an increase since Sept. 1, 1875, of 601,923 bales. The details of the receipts for this week (as per telegraph) and for the corresponding weeks of five previous years are as follows:

| Receipts this week at— | 1876. | 1875. | 1874. | 1873. | 1872. | 1871. |
|---|---|---|---|---|---|---|
| New Orleans | 3,232 | 1,031 | 3,828 | 5,491 | 1,554 | 6,498 |
| Mobile | 607 | 239 | 239 | 1,125 | 201 | 1,627 |
| Charleston | 418 | 996 | 1,068 | 1,983 | 2,276 | 2,475 |
| Port Royal, &c. | 313 | .... | .... | | | |
| Savannah | 763 | 1,818 | 1,489 | 1,991 | 1,363 | 1,861 |
| Galveston | 333 | 171 | 642 | 522 | 98 | 3,710 |
| Indianola, &c. | .... | 38 | 42 | | | |
| Tennessee, &c. | 1,225 | 5,836 | 1,583 | 3,966 | 3,071 | 3,522 |
| Florida | 7 | 12 | 5 | 10 | 1 | 71 |
| North Carolina | 143 | 498 | 237 | 263 | 73 | 1,009 |
| Norfolk | 1,376 | 2,161 | 3,020 | 3,759 | 2,993 | 3,273 |
| City Point, &c. | 27 | 38 | 5 | 593 | 198 | |
| Total this week | 8,444 | 12,838 | 12,163 | 19,672 | 11,833 | 24,046 |
| Total since Sept. 1 | 4,037,057 | 3,435,134 | 3,740,150 | 3,475,881 | 2,678,045 | 3,845,176 |

The exports for the week ending this evening reach a total of 29,687 bales, of which 19,292 were to Great Britain, 4,003 to France, and 6,392 to rest of the Continent, while the stocks as made up this evening are now 326,702 bales. Below are the stocks and exports for the week, and also for the corresponding week of last season:

| Week ending June 16. | Exported to | | | Total this week. | Same week 1875. | Stock. | |
|---|---|---|---|---|---|---|---|
| | Great Britain. | France | Continent. | | | 1876. | 1875. |
| New Orleans* | 5,946 | 4,003 | 2,030 | 11,979 | 5,821 | 90,170 | 56,373 |
| Mobile | .... | .... | 1,200 | 1,200 | 2,004 | 12,774 | 3,522 |
| Charleston | .... | .... | .... | .... | .... | 6,156 | 7,637 |
| Savannah | .... | .... | .... | .... | .... | 4,401 | 9,487 |
| Galveston† | .... | ... | 476 | 476 | .... | 8,236 | 15,116 |
| New York | 12,124 | .... | 2,686 | 14,810 | 13,123 | 166,743 | 126,723 |
| Norfolk | .. . | .... | .... | .... | . .. | 5,222 | 2,800 |
| Other ports‡ | 1,222 | .... | .... | 1,222 | 1,539 | 33,000 | 29,200 |
| Total this week | 19,292 | 4,003 | 6,392 | 29,687 | 22,490 | 326,702 | 250,858 |
| Total since Sept. 1 | 1,944,778 | 421,768 | 681,335 | 3,050,881 | 2,552,070 | .... | ... |

* *New Orleans.*—Our telegram to-night from New Orleans shows that (besides above exports) the amount of cotton on shipboard and engaged for shipment at that port is as follows: For Liverpool, 11,000 bales; for Havre, 4,250 bales; for Continent, 1,250 bales; for coastwise ports, none; which, if deducted from the stock, would leave 73,500 bales representing the quantity at the landing and in presses unsold or awaiting orders.

† *Galveston.*—Our Galveston telegram shows (besides above exports) on shipboard at that port, not cleared: For Liverpool, no bales; for other foreign, no bales; for coastwise ports, no bales; which, if deducted from the stock, would leave remaining none.

‡ The exports this week under the head of "other ports" include from Baltimore 50 bales to Liverpool; from Boston 516 bales to Liverpool; from Philadelphia 656 bales to Liverpool.

From the foregoing statement it will be seen that, compared with the corresponding week of last season, there is an *increase* in the exports this week of 7,197 bales, while the stocks to-night are 75,844 bales *more* than they were at this time a year ago. The following is our usual table showing the movement of cotton at all the ports from Sept. 1 to June 9, the latest mail dates:

| PORTS. | RECEIPTS SINCE SEPT. 1. | | EXPORTED SINCE SEPT. 1 TO— | | | | Coastwise Ports. | Stock. |
|---|---|---|---|---|---|---|---|---|
| | 1875. | 1874. | Great Britain | France | Other foreign | Total. | | |
| N. Orleans | 1,374,940 | 981,699 | 722,168 | 236,502 | 262,415 | 1231,086 | 196,455 | 100,566 |
| Mobile | 366,685 | 317,711 | 145,602 | 24,850 | 66,636 | 237,088 | 120,534 | 13,597 |
| Charlest'n * | 406,935 | 435,722 | 140,115 | 57,325 | 78,670 | 276,441 | 111,414 | 6,809 |
| Savannah | 510,097 | 533,382 | 176,690 | 81,043 | 157,739 | 387,472 | 154,132 | 4,792 |
| Galveston* | 473,853 | 356,705 | 193,981 | 4,111 | 35,991 | 231,083 | 238,041 | 10,934 |
| New York | 195,678 | 144,526 | 332,917 | 2,115 | 60,161 | 395,193 | .... | 180,019 |
| Florida | 12,089 | 12,488 | .... | .... | .... | .... | 12,033 | .... |
| N. Carolina | 101,176 | 100,036 | 24,931 | .... | 2,301 | 27,292 | 73,454 | 688 |
| Norfolk* | 452,354 | 402,933 | 106,656 | 1,817 | .... | 108,473 | 366,710 | 8,800 |
| Other ports | 104,847 | 76,118 | 90,036 | .... | 14,030 | 104,066 | ... | 28,600 |
| Tot. this yr. | 4,028,613 | ..... | 1925,486 | 417,765 | 677,943 | 3021,194 | 1272,773 | 351,405 |
| Tot. last yr. | .... | 3,422,236 | 1790,235 | 321,702 | 417,643 | 2529,580 | 1257,015 | 263,105 |

* Under the head of *Charleston* is included Port Royal, &c.; under the head of *Galveston* is included Indianola, &c.; under the head of *Norfolk* is included City Point, &c.

These mail returns do not correspond precisely with the total of the telegraphic figures, because in preparing them it is always necessary to incorporate every correction made at the ports.

The market the past week has ruled stronger for cotton on the spot, with a better business for export, but the demand for consumption has been held in check by the closing of Eastern mills. Quotations were advanced 1-16c. on Monday; but the large stock here, and the probability that the demand for home consumption will be very small during the summer months, have been obstacles to a further improvement. This was seen yesterday, when a further advance of 1-16c., to 12¼c. for Middling Uplands, had the effect of checking the demand. To-day, however, there was more activity for consumption and a steady market. For future delivery, the market opened with considerable buoyancy, stimulated by the reduced estimates of the acreage planted for the next crop, which were put forth by the Southern Exchanges, to which allusion was made in our last, and confirmed on Saturday and Sunday. These reports had some effect, likewise, in stimulating the Liverpool market. There was also a recurrence of rains and complaints of grass in many Southern States, but notably in Alabama and Mississippi. The operators for a rise made the most of these, and developed considerable strength, so that, except some re-action on Tuesday, the advance was pretty steady up to the close of last evening's business, the improvement then being ¼c. for this crop and 3-16c. for the next crop. To-day a more favorable construction was put upon the Bureau report than had been done by the rumors current yesterday, and there was a pretty general decline of ¼c., closing quiet.

The total sales for forward delivery for the week are 142,800 bales, including —— free on board. For immediate delivery the total sales foot up this week 12,892 bales, including 6,571 for export, 4,420 for consumption, 934 for speculation, and 967 in transit. Of the above, —— bales were to arrive. The following were the closing quotations to day:

| New Classification. | Uplands. | Alabama. | New Orleans. | Texas. |
|---|---|---|---|---|
| Ordinary.....per lb. | 8 11-16@.... | 8 11-16@.... | 8 11-16@.... | 8 11-16@... |
| Strict Ordinary..... | 9¼ @.... | 9¼ @... | 9¼ @.... | 9¼ @... |
| Good Ordinary..... | 10 1-16 @.... | 0 1-16 @.... | 10 3-16 @ ... | 10 3-16 @... |
| Strict Good Ordinary..... ..... | 10¾ @.... | 10¾ @... | 10¾ @.... | 10¾ @... |
| Low Middling..... | 11 3-16 @.... | 11 5-16 @.... | 11 7-16 @.... | 11 7-16 @... |
| Strict Low Middling..... | 11¾ @.... | 11¾ @.... | 12 @.... | 12 @... |
| Middling..... | 12⅛ @.... | 12⅛ @... | 12 5-16 @.... | 12 5-16 @... |
| Good Middling..... | 12⅝ @.... | 1 ⅜ @.... | 12⅝ @.... | 12⅝ @... |
| Strict Good Middling..... | 13⅛ @.... | 13⅛ @.... | 13⅜ @.... | 13⅜ @... |
| Middling Fair..... | 13½ @.... | 13⅝ @.... | 13⅝ @.... | 13⅝ @... |
| Fair..... | 14⅜ @.... | 14½ @.... | 14⅜ @.... | 14⅜ @... |
| STAINED. | | | | |
| Good Ordinary ..... | 8¾ | Low Middling..... | | 10¾ |
| Strict Good Ordinary..... | 9⅞ | Middling..... | | 11⅜ |

Below we give the sales of spot and transit cotton and price of *Uplands* at this market each day of the past week:

| New Classification. | SALES. Exp't. | Con-sump. | Specula'n | Transit. | Total. | PRICES. Ord'ry | Good Ord'ry. | Low Midl'g. | Mid-dling. |
|---|---|---|---|---|---|---|---|---|---|
| Saturday ..... | 1,000 | 125 | 165 | .... | 1,290 | 8 9-16 | 9 15-16 | 11 1-16 | 12 |
| Monday..... | 840 | 698 | 250 | .... | 1,788 | 8¾ | 10 | 11¾ | 12 1-16 |
| Tuesday..... | | 470 | 111 | .... | 581 | 8¾ | 10 | 11¾ | 12 1-16 |
| Wednesday.... | 2,620 | 292 | 116 | .... | 3,028 | 8¾ | 10 | 1 ¾ | 12 1-16 |
| Thursday..... | 1,050 | 803 | 275 | ... | 2,128 | 8 11-16 | 10 1-16 | 11 3-16 | 12¼ |
| Friday ... ..... | 1,061 | 2,032 | 17 | 967 | 4,077 | 8 11-16 | 10 1-16 | 11 3-16 | 12¼ |
| Total..... | 6,571 | 4,420 | 934 | 967 | 12,892 | .... | ... | .... | .... |

Delivered on contract, during the week, 5,800 bales.

For forward delivery the sales (including —— free on board), have reached during the week 142,800 bales (all middling or on the basis of middling), and the following is a statement of the sales and prices:

| For June. bales. | cts. | bales. | cts. | bales. | cts. | bales. | cts. |
|---|---|---|---|---|---|---|---|
| 100..... | 11¾ | 1,500 ..... | 12 1-32 | 200..... | 11 27-32 | 700.... ...11 29-32 | |
| 500..... | 11 15-16 | 1,400..... | 14 5-16 | 2,700..... | 11¾ | 200..... | 11 15-16 |
| 1,000..... | 11 31-32 | 6,900..... | 12 3-32 | 700..... | 11 29-32 | | |
| 200..... | 12 | 14,400..... | 12¼ | 1,500..... | 11 15- 6 | 4,500 total Dec. | |
| 300 s.n. 15th. | 12 1-32 | 9,500..... | 12 5-32 | 2,200..... | 11 31-32 | | |
| 100 s.n. 11th. | 12 1-32 | 7,400..... | 12 3-16 | 1,700..... | 12 | For January. | |
| 1,700... ... | .12 1-32 | 5,100..... | 12 7-32 | | | 600..... | 11¾ |
| 900..... | .12 1-16 | 9,800..... | 12¼ | 9,300 total Oct. | | 200..... | .12 |
| 300..... | 12 3-32 | 900..... | 12 9-32 | | | 100..... | 12 1-32 |
| 5,100 total June. | | 58,300 total Aug. | | For November. | | 900 total Jan. | |
| For July. | | For September. | | 200..... | 11 23-32 | | |
| 1,100..... | 11 15-16 | 500..... | 11 15-16 | 200..... .... | 11¾ | For February. | |
| 1,300..... | 11 31-32 | 500..... | 12 | 1,800..... | 11 25-32 | 100..... | 12 5-32 |
| 2,700..... ... | .12 | 4,000..... | 12 1-32 | 1,000... ... | 11 13-16 | 200..... | .12 3-16 |
| 5,200..... | 12 1-32 | 3,800..... | 12 1-16 | 1,800..... | 11 27-32 | 300 total Feb. | |
| 8,400..... | 12 1-16 | 3,800..... | 12 3-32 | 3,100..... | .11¾ | | |
| 4,200..... | 12 3-32 | 1,300..... | 12¼ | 500. .. ...11 29-32 | | For April. | |
| 11,200 ..... | 12¼ | 500..... | 12 5-32 | 2,900..... | 11 15-16 | 500.... ...12 13-32 | |
| 500..... | 12 5-32 | 900..... | 12 3-16 | 700..... | 11 31-32 | | |
| 1,000..... | 12 3-16 | 200..... ...12 7-32 | | 11,200 total Nov. | | For May. | |
| 36,600 total July. | | 15,900 total Sept. | | For December. | | 200..... | 12¼ |
| For August. | | For October. | | 200 ..... | 11 25-32 | 600..... | 12 15-32 |
| 1,000..... | 12 | 800..... | 11 13-16 | 1,100..... | 11 13-16 | 800 total May. | |
| | | | | 400..... | 11 27-32 | | |
| | | | | 1,900 ..... ...11¾ | | | |

The following will show spot quotations, and the closing prices bid, for futures, at the several dates named:

| | MIDDLING UPLANDS—AMERICAN CLASSIFICATION. Fri. | Sat. | Mon. | Tues. | Wed. | Thurs. | Fri. |
|---|---|---|---|---|---|---|---|
| On spot ..... | 12 | 12 | 12 1-16 | 12 1-16 | 12 1-16 | 12⅜ | 12¾ |
| June ..... | 11 13-16 | 11 31-32 | 12 1-32 | 11 15-16 | 11 31-32 | 12 3-32 | 11 15-16 |
| July..... | 11 29-32 | 12 1-32 | 12 1-16 | 11 31-32 | 12 | 12¾ | 11 31-32 |
| August..... | 12 | 12 5-32 | 12 3-16 | 12 1-16 | 12 3-32 | 12¾ | 12 1-16 |
| September.... | 11 31-32 | 12 7-32 | 12¾ | 12 1-32 | 12 1-16 | 12 5-16 | 12 |
| October ..... | 11 25-32 | 11¾ | 11 15 16 | 11 27-32 | 11¾ | 11 25-32 | 11¾ |
| November.... | 11 29-32 | 11 25-32 | 11 27-32 | 11¾ | 11 25-32 | 11 15-16 | 11¾ |
| December..... | 11¾ | 11 25-32 | 11 27-32 | 11¾ | 11 25-32 | 11 31-32 | 11¾ |
| January..... | 11 27-32 | 11 29-32 | 11 31-32 | 11¾ | 11 29-32 | 12 1-16 | 11¾ |
| February..... | 11 31-32 | 12 1-32 | 12 3-32 | 12 | 12 1-32 | 12 3-16 | 12 1-32 |
| March ..... | 12¾ | 12 5-32 | 12¾ | 12¾ | 12 3-32 | 12 7-16 | 12 3-16 |
| April. ..... | 12 9-32 | 12 5-16 | 12¾ | 12 9-32 | 12 11-32 | 12 13-32 | 12 11-32 |
| May..... | 12 13-32 | 12 13-31 | 12 17-32 | 12 7-16 | 12¾ | 12 19-32 | 12 15-32 |
| Gold..... .. | 112⅜ | 112⅜ | 112⅜ | 112⅜ | 112⅜ | 112⅜ | 112⅜ |
| Exchange.. .. | 4.86 | 4.86 | 4.86 | 4.86 | 4.86 | 4.86 | 4.86 |
| Sales spot..... | 2,163 | 1,290 | 1,768 | 551 | 8,023 | 2,128 | 4,017 |
| Sales future... | 25,000 | 24,100 | 27,900 | 21,200 | 21,200 | 17,100 | 25,500 |

THE VISIBLE SUPPLY OF COTTON, as made up by cable and telegraph, is as follows. The continental stocks are the figures of last Saturday, but the totals for Great Britain and the afloat for the Continent are this week's returns, and consequently brought down to Thursday evening; hence, to make the totals the complete figures for to-night (June 16), we add the item of exports from the United States, including in it the exports of Friday only:

| | 1876. | 1875. | 1874. | 1873. |
|---|---|---|---|---|
| Stock at Liverpool.....1,026,000 | 1,003,000 | 912,000 | 878,000 | |
| Stock at London..... ..... | 51,750 | 108,250 | 133,250 | 173,250 |
| Total Great Britain stock.....1,077,750 | 1,111,250 | 1,077,250 | 1,051,750 | |
| Stock at Havre..... | 187,000 | 164,500 | 160,500 | 128,000 |
| Stock at Marseilles..... ..... | 8,000 | 8,750 | 14,000 | 18,000 |
| Stock at Barcelona..... | 91,250 | 81,250 | 73,000 | 56,750 |
| Stock at Hamburg..... | 15,000 | 14,750 | 21,250 | 30,000 |
| Stock at Bremen..... | 65,500 | 38,250 | 42,000 | 57,500 |
| Stock at Amsterdam..... | 79,500 | 41,250 | 85,250 | 91,000 |
| Stock at Rotterdam..... | 15,500 | 10,000 | 29,250 | 37,500 |
| Stock at Antwerp..... | 18,750 | 4,250 | 13,500 | 34,000 |
| Stock at other continental ports.. | 22,750 | 15,000 | 51,000 | 89,000 |
| Total continental ports..... | 493,250 | 378,000 | 491,750 | 503,750 |
| Total European stocks.....1,571,000 | 1,489,250 | 1,573,000 | 1,610,000 | |
| India cotton afloat for Europe.... | 445,000 | 597,000 | 668,000 | 496,000 |
| American cotton afloat for Europe | 191,000 | 211,000 | 240,000 | 279,000 |
| Egypt, Brazil, &c., afloat for E'rope | 22,000 | 67,000 | 78,000 | 67,000 |
| Stock in United States ports..... | 326,702 | 250,858 | 258,820 | 200,482 |
| Stock in U. S. interior ports..... | 46,608 | 25,606 | 46,381 | 43,101 |
| United States exports to-day..... | 2,000 | 2,000 | 6,000 | 2,000 |
| Total visible supply.. ..bales.2,606,310 | 2,653,714 | 2,870,201 | 2,697,583 | |
| Of the above, the totals of American and other descriptions are as follows: | | | | |
| *American*— | | | | |
| Liverpool stock..... | 605,000 | 597,000 | 502,000 | 399,000 |
| Continental stocks..... ..... | 313,000 | 191,000 | 296,000 | 237,000 |
| American afloat to Europe..... | 193,000 | 222,000 | 240,000 | 279,000 |
| United States stock..... .... | 326,702 | 250,858 | 258,820 | 200,482 |
| United States interior stocks..... | 46,608 | 25,606 | 46,381 | 43,101 |
| United States exports to-day..... | 2,000 | 2,000 | 6,000 | 2,000 |
| Total American.....bales.1,516,310 | 1,288,464 | 1,349,201 | 1,160,583 | |
| *East Indian, Brazil, &c.*— | | | | |
| Liverpool stock..... ..... | 421,000 | 406,000 | 410,000 | 479,000 |
| London stock..... | 51,750 | 108,250 | 155,250 | 173,250 |
| Continental stocks..... | 150 250 | 187,000 | 199,750 | 321,750 |
| India afloat for Europe..... ..... | 445,000 | 597,000 | 668,000 | 496,000 |
| Egypt, Brazil, &c., afloat... ..... | 22,000 | 67,000 | 78,000 | 67,000 |
| Total East India, &c.....1,090,000 | 1,365,250 | 1,521,000 | 1,537,000 | |
| Total American..... ...1,516,310 | 1,288,464 | 1,349,201 | 1,160,583 | |
| Total visible supply....bales.2,606,310 | 2,653,714 | 2,870,201 | 2,697,583 | |
| Price Middling Uplands, Liverp'l.6 3-16d. | 7 7-16d. | 8¾d. | 8 1/16@9d. | |

These figures indicate a *decrease* in the cotton in sight to-night of 47,404 bales as compared with the same date of 1875, a *decrease* of 263,891 bales as compared with the corresponding date of 1874, and a *decrease* of 91,273 bales as compared with 1873.

AT THE INTERIOR PORTS the movement—that is the receipts and shipments for the week and stock to-night, and for the corresponding week of 1875—is set out in detail in the following statement:

| | Week ending June 16, 1876. Receipts. | Shipments. | Stock. | Week ending June 18, 1875. Receipts. | Shipments. | Stock. |
|---|---|---|---|---|---|---|
| Augusta, Ga..... | 126 | 826 | 3,203 | 128 | 301 | 4,734 |
| Columbus, Ga. ..... | 24 | 510 | 5,358 | 15 | 853 | 1,774 |
| Macon, Ga..... | 40 | 130 | 1,838 | 26 | 500 | 1,959 |
| Montgomery, Ala .. | 82 | 405 | 2,551 | 29 | 51 | 1,019 |
| Selma, Ala..... | 102 | 495 | 1,098 | 77 | 59 | 652 |
| Memphis, Tenn.... | 1,010 | 3,184 | 30,246 | 343 | 1,784 | 10,251 |
| Nashville, Tenn... | 38 | 231 | 2,112 | 59 | 990 | 4,967 |
| Total, old ports | 1,451 | 5,790 | 46,608 | 687 | 4,497 | 25,606 |
| Dallas, Texas..... | 9 | 49 | 362 | ... | .... | .... |
| Jefferson, Texas ... | 9 | 87 | 448 | .... | .... | 35 |
| Shreveport, La..... | 293 | 511 | 814 | 140 | 76 | 126 |
| Vicksb'g, Miss. (est) | 289 | 404 | 2,100 | 71 | 189 | 863 |
| Columbus, Miss... | 7 | 153 | 570 | 8 | 11 | 391 |
| Eufaula, Ala. ... .. | 7 | 45 | 1,092 | 46 | 85 | 88 |
| Griffin, Ga..... | .... | .... | 214 | 1 | 8 | 355 |
| Atlanta, Ga..... ... | 50 | 8 | 2,432 | 127 | .... | 909 |
| Rome, Ga..... | 9 | 109 | 184 | 53 | 166 | 435 |
| Charlotte, N. C., ... | 131 | 228 | 411 | 56 | 391 | 915 |
| St. Louis, Mo.... | 409 | 952 | 5,488 | 287 | 955 | 4,253 |
| Cincinnati, O..... | 325 | 1,174 | 15,211 | 1,498 | 1,900 | 6,031 |
| Total, new ports | 1,538 | 3,714 | 29,416 | 2,387 | 3,781 | 14,417 |
| Total, all..... | 2,989 | 9,504 | 76,054 | 2,974 | 8,281 | 40,021 |

The above totals show that the old interior stocks have *decreased* during the week 4,339 bales, and are to-night 21,002 bales *more* than at the same period last year. The receipts at same towns have been 764 bales *more* than the same week last year.

BOMBAY SHIPMENTS.—According to our cable despatch received to-day, there have been 61,000 bales shipped from Bombay to Great Britain the past week, and 10,000 bales to the Continent; while the receipts at Bombay during this week have been 33,000 bales. The movement since the 1st of January is as follows. These are the figures of W. Nicol & Co., of Bombay, and are brought down to Thursday, June 15:

| | —Shipments this week— Great Britain. | Con-tinent. | Total. | —Shipments since Jan. 1— Great Britain. | Con-tinent. | Total. | —Receipts.— This week. | Since Jan. 1. |
|---|---|---|---|---|---|---|---|---|
| 1876..... | 61,000 | 10,000 | 71,000 | 489,000 | 284 000 | 773,000 | 33,000 | 934,000. |
| 1875..... | 37,000 | 5,000 | 42,000 | 682,000 | 379,000 | 1,061,000 | 26,000 | 1,197,000. |
| 1874..... | 1,000 | 7,000 | 8,000 | 667,000 | 329,000 | 996,000 | 13,000 | 1,174,000. |

From the foregoing it would appear that, compared with last year, there is an *increase* of 29,000 bales this year in the week's shipments from Bombay to Europe, and that the total movement since January 1 shows a *decrease* in shipments of 288,000 bales compared with the corresponding period of 1875.

WEATHER REPORTS BY TELEGRAPH.—There have been frequent, and, in many cases, heavy showers throughout the South the past week. In many districts they have been very beneficial, but in others complaints of too much rain are made. Texas reports an exceedingly prosperous condition of the crop, with no more rain than desirable; but in Arkansas and Tennessee, where the plant has been growing finely, it is stated now that the weather is too wet, though no damage has as yet been done. Along the Atlantic coast there have also been excessive rains; in the main, however, they have been confined to the coast, extending only partially to the interior. In Alabama and Mississippi the progress during the week has been satisfactory.

*Galveston, Texas.*—We have had delightful showers on four days of the week, and the indications are that they extended over a wide surface. The rainfall is sixty-nine hundredths of an inch. The average thermometer is 82, the highest 92 and the lowest 73. Crop accounts throughout the State are surprisingly favorable, and despite the late planting the prospect is, up to this date, the best we have enjoyed for years.

*Indianola, Texas.*—There have been showers here on three days of the week, and more rain is desired; still the cotton plant looks strong and healthy, and the crop is developing promisingly. Some corn has been hurt by the drouth, but the prospect is still favorable for an abundant harvest. The rainfall for the week is fourteen hundredths of an inch. The average thermometer is 81, the highest is 94, and the lowest is 70.

*Corsicana, Texas.*—We were visited by refreshing showers on four days this week, and, from appearances, they have reached over a considerable extent of country. The crop is developing promisingly, and the prospect is flattering. Total rainfall this week, one inch and twelve hundredths. Average thermometer 77, highest 93 and lowest 58.

*Dallas, Texas.*—Crop accounts in this section are more favorable. The cotton plant looks strong and healthy, and the prospect is all that could be desired. The wheat yield per acre is less than last year, but the increased acreage gives a large excess in the total yield.

*New Orleans, Louisiana.*—We have had warm, sultry, wet weather this week. There have been four rainy days, with a rainfall of one inch and fifty-two hundredths. The thermometer has averaged 79.

*Shreveport, Louisiana.*—All crops are doing finely, especially in eastern Texas. The thermometer has averaged during the week 78, the highest being 92 and the lowest 65. The rainfall is one hundredth of an inch.

*Vicksburg, Mississippi.*—There have been two rainy days here this week, the rainfall reaching seventy-nine hundredths of an inch. The thermometer has averaged 79, the highest being 94 and the lowest 64.

*Columbus, Mississippi*—We have had two rainy days this week, the rainfall reaching eighty-two hundredths of an inch. The thermometer has averaged 79, the highest being 85 and the lowest 73. Crops are doing very well.

*Little Rock, Arkansas.*— The week just closed has been cloudy, with frequent showers. We are having too much rain for the good of the crops, and planters are beginning to complain. The rainfall for the week is one inch and fifteen hundredths. The average thermometer is 75, the highest 90 and the lowest 60.

*Nashville, Tennessee.*—We have had warm, sultry, wet weather. There are complaints now of too much rain. This week there have been five rainy days, the rainfall reaching two inches and fifty-seven hundredths. The average thermometer is 76, the highest 84, and the lowest 68.

*Memphis, Tennessee.*—It has rained six days this week, the rainfall reaching two inches and twenty-five hundredths, but no serious damage has been done, excepting that the grass is becoming troublesome; otherwise the crop is developing promisingly. The average thermometer is 76, the highest 87, and the lowest 68.

*Mobile, Alabama.*—It rained severely two days and was showery two days of this week, the rainfall aggregating two inches and fifty-one hundredths. The rest of the week has been pleasant. The thermometer has averaged 79, the extremes being 70 and 91. Good progress is being made in clearing the fields of weeds, and the crop is progressing favorably.

*Montgomery, Alabama.*—The latter part of the week has been clear and pleasant, but there were three rainy days the early part of the week, the rainfall reaching two inches and thirty-one hundredths. The average thermometer for the week is 78, the highest 93 and the lowest 69.

*Selma, Alabama.*—The weather during the week has been warm, sultry and wet, there having been three rainy days and a rainfall of eighty-two hundredths of an inch. The thermometer has averaged 78.

*Madison, Florida.*—There have been two rainy days here this week, the rainfall reaching fifty hundredths of an inch. The thermometer has ranged from 71 to 85, averaging 78. The fields are clear of weeds, and the cotton plant looks strong and healthy.

*Macon, Georgia.*—The weather here this week has been warm, sultry and wet. There have been five rainy days, and the rest of the week has been cloudy. The average thermometer is 75, the highest 90 and the lowest 64.

*Atlanta, Georgia.*—It has been showery three days of the week, the rainfall reaching twenty-eight hundredths of an inch. The thermometer has averaged 75, ranging from 71 to 87.

*Columbus, Georgia.*—There have been two rainy days this week, with a rainfall of eighty seven hundredths of an inch. The thermometer has averaged 81, the highest being 88 and the lowest 72.

*Savannah, Georgia.*—There have been five rainy days, and the rest of the week has been cloudy. The thermometer has averaged 76, the highest being 84 and the lowest 65. Some alarm has been expressed here on account of the excessive rain. But the recent heavy rains have not extended to or damaged the interior.

*Augusta, Georgia.*—Accounts in this section are flattering, but just now we are having too much rain. It has rained heavily on five days of the week, the rainfall reaching four inches and thirty-nine hundredths. The thermometer has averaged 75, the highest being 88 and the lowest 67.

*Charleston, South Carolina.*—It has rained severely five days of the week, the rainfall aggregating thirteen inches. There is more rain falling this year than last. The average thermometer is 75, the highest 82 and the lowest 69.

The following statement we have also received by telegraph showing the height of the rivers at the points named at 3 o'clock June 15. We give last year's figures (June 18,1875) for comparison.

| | June 15, '76 | | June 18, '75. | |
|---|---|---|---|---|
| | Feet. | Inch. | Feet. | Inch. |
| New Orleans..Below high-water mark..... | 3 | 10 | 7 | 5 |
| Memphis.....Above low-water mark..... | 18 | 4 | 16 | 0 |
| Nashville.....Above low-water mark..... | 6 | 0 | Missing. | |
| Shreveport....Above low-water mark..... | 15 | 4 | Missing. | |
| Vicksburg....Above low-water mark..... | 40 | 4 | 26 | 6 |

New Orleans reported below high-water mark of 1871 until Sept. 9, 1874, when the zero of gauge was changed to high-water mark of April 15 and 16, 1874, which is 6-10ths of a foot above 1871, or 16 feet above low-water mark at that point.

COTTON ACREAGE OF AGRICULTURAL BUREAU AND COTTON EXCHANGES. Want of space in this department compels us to transfer to our editorial columns some remarks on this subject which our readers may find of interest.

EXPORTS OF YARN AND CLOTH FROM GREAT BRITAIN.—A "subscriber" calls attention to a table (in the CHRONICLE of February 6, 1875) taken from the annual circular of Stolterfoht Sons & Co., of January, 1874, in which pounds and yards and yarns and cloth seem to be strangely mixed, and asks if those figures represent correctly the exports from Great Britain of cotton manufactures for the years named. Most certainly they do not. The correct figures are as follows—we have stated them in millions and tenths; that is, 115.9 equals 115 900,000 yards:

| | Years ended December 31, | | | | |
|---|---|---|---|---|---|
| Exports of Piece Goods to— | 1875. Yards. | 1874. Yards. | 1873. Yards. | 1872. Yards. | 1871. Yards. |
| Germany and Holland | 115 9 | 116.5 | 106 8 | 130.3 | 107.4 |
| France | 87.8 | 119 3 | 198 2 | 106.4 | 88 0 |
| Portugal | 70.6 | 72.7 | 76.1 | 72.5 | 57.2 |
| Gibraltar and Malta | 41.7 | 49.1 | 56.8 | 59 0 | 45.4 |
| Italy and Austria | 101.7 | 85 8 | 101 3 | 87.9 | 83.5 |
| Turkey, Syria and Egypt | 356.2 | 100.2 | 513.2 | 542.1 | 471.2 |
| West and South Africa | 38.4 | 39 7 | 43.6 | 48.1 | 42.5 |
| British North America | 48.2 | 46 4 | 42.5 | 41.3 | 82.5 |
| United States | 79.8 | 105.4 | 109.5 | 132.9 | 129.8 |
| West Indies and Central America | 195.9 | 251.2 | 251.0 | 252.6 | 206.8 |
| Brazils | 196.3 | 172.8 | 159 1 | 186.0 | 169.0 |
| Other South American States | 115 1 | 134 3 | 165.8 | 183.6 | 160.7 |
| China and Hong Kong | 436.0 | 413.7 | 373 3 | 430.5 | 506.4 |
| Java and Philippine Islands | 90.6 | 50.4 | 27.9 | 34.1 | 41.9 |
| British East Indies | 1,231.4 | 1,263.6 | 1,110.1 | 994.1 | 1,022.7 |
| Australia | 46.3 | 46.2 | 46.4 | 45.9 | 32.6 |
| Other countries | 307.5 | 236.0 | 189.4 | 182 8 | 160.3 |
| Total | 3,359 9 | 3,403.3 | 3,481.7 | 3,535.1 | 3,410.9 |
| Yarn to— | lbs. | lbs. | lbs. | lbs. | lbs. |
| Germany and Holland | 76.1 | 77.5 | 83.5 | 91.6 | 85.3 |
| Italy and Austria | 28 6 | 26.7 | 27 8 | 21.2 | 19.2 |
| Turkey | 15.9 | 19.2 | 26 9 | 28.5 | 20.2 |
| China and Hong Kong | 29.4 | 22.4 | 18.2 | 21.6 | 19.1 |
| British East Indies | 32.5 | 33.1 | 28.3 | 24.4 | 21.6 |
| Other countries | 33.0 | 36.7 | 30.0 | 25.6 | 25.1 |
| Total | 215 5 | 220.6 | 214.7 | 211.9 | 193.5 |

To show the actual production in pounds, the following estimate taken from Messrs. Ellison & Co.'s annual circular, is the best compilation there is:

| | 1872. lbs. | 1873. lbs. | 1874. lbs. | 1875. lbs. |
|---|---|---|---|---|
| Cotton consumed | 1,175,345,000 | 1,246,150,000 | 1,266,129,000 | 1,230,388,000 |
| Less waste in spinning | 134,965,000 | 168,220,000 | 145,604,000 | 141,498,000 |
| Yarn produced | 1,010,380,000 | 1,077,930,000 | 1,120,525,000 | 1,088,890,000 |
| Exported in yarn | 211,940,000 | 214,637,000 | 220,599,000 | 215,490,000 |
| Exported in piece goods, apparel, &c. | 698,840,000 | 688,333,000 | 726,000,000 | 713,000,000 |
| Retained for home consumption and stock | 122,600 000 | 175,000,000 | 173,926,000 | 160,400,000 |
| Total as above | 1,043,380,000 | 1,077,930,000 | 1,120,525,000 | 1,088,890,000 |
| Declared value of yarn exported | £ 16,711,000 | £ 15,876,200 | £ 14,536,090 | £ 13,170,000 |
| Declared value of piece goods, apparel, &c., exported | 69,900,000 | 68,135,700 | 65,934,470 | 63,965,000 |
| Estimated value of home consumption, &c | 15,666,000 | 20,650,000 | 20,110.000 | 18,312,000 |
| Total value of goods produced | 102,270,000 | 104,612,000 | 100,580,520 | 95,447,000 |
| Cost of cotton consumed | 48,054,000 | 45,441,000 | 40,225,900 | 36,526,000 |
| Balance left for wages, other expenses, interest of capital and profits | 54,216,000 | 59,171,000 | 60,334,620 | 58,921,000 |

COTTON EXCHANGE ACREAGE REPORTS FOR JUNE 1.—We give below, in full, the Cotton Exchange Acreage Reports. Brief extracts from some of them were received last Friday, and referred to in our remarks with regard to the New York Market. But the telegraph was in some particulars quite inaccurate.

### Questions.

**First Question.**—What is the area of land planted in cotton in your section as compared with last year? State percentage of increase or decrease.
**Second Question.**—What proportion of land planted in cotton last year in your section has been, and is now, overflowed?
**Third Question.**—What is your estimate of damage done the ensuing crop by the overflow in your sections?
**Fourth Question.**—What has been the character of the weather, and has it been more or less favorable than last year?
**Fifth Question.**—How are the stands of cotton in your section?
**Sixth Question.**—How much earlier or later is the cotton crop in your section this than last year?
**Seventh Question.**—How is the labor, in number and efficiency, compared with last year?
**Eighth Question.**—Has the use of fertilizers increased or decreased, compared with last year?
**Ninth Question.**—What is the present condition of the cotton crop in your section?
**Tenth Question.**—State any material facts not covered by above questions.

### Galveston Department

covers the *State of Texas*, and was prepared and issued by the Galveston Cotton Exchange, through their Committee on Information and Statistics, composed of John Focke, Chairman, G. A. Hill, H. I. Anderson, G. W. Embrey and H. Dreier.

**Texas.**—These answers are condensed from 79 replies received from 48 counties, and are based upon mail accounts dated from May 26 to June 1.

ANSWER TO FIRST QUESTION.—The area of land planted in cotton in this State compares with last year as follows:—16 counties reporting a decrease of from 5 to 33⅓ per cent; 17, the same as last year; 15, an increase of from 5 to 33⅓ per cent—the land planted averaging about the same as last year.
ANSWER TO SECOND AND THIRD QUESTIONS.—No overflows or damage reported.
ANSWER TO FOURTH QUESTION.—The character of the weather for planting this year, compared with last year is as follows:—22 counties report "same as last year;" 15, less favorable; 11, more favorable.
ANSWER TO FIFTH QUESTION.—37 counties report the stands of cotton good; 5, fair; 6, not good.
ANSWER TO SIXTH QUESTION.—The cotton crop is reported in 10 counties to be as early as last year; 4, two weeks earlier; 31, about two weeks later.
ANSWER TO SEVENTH QUESTION.—The labor, in number and efficiency, is fully as good as last year.
ANSWER TO EIGHTH QUESTION.—No fertilizers are used in this State.
ANSWER TO NINTH QUESTION.—The condition of the cotton crop is good, but it is about two weeks late.
ANSWER TO TENTH QUESTION.—The rains in the latter part of May have been beneficial, generally improving the prospects.

### New Orleans Department

covers that part of the *State of Mississippi* not apportioned to the Memphis and Mobile Cotton Exchanges; the entire *State of Louisiana* and the *State of Arkansas*, south of the Arkansas River. The report is prepared and issued by the New Orleans Cotton Exchange, through their Committee on Information and Statistics, composed of Harrison Watts, L. F. Berje, E. F. Golsan, William A. Gwyn, Edward Morphy, R. C. Cammack, and L. Lacombe.

**Louisiana.**—80 replies from 33 parishes; average date May 26.

The reports show an average decrease in the area planted in cotton of nearly 10 per cent. A large proportion of the cultivable lands of the river parishes has been inundated, equal to about 1 per cent of the whole State, and the waters will subside too late for farmers to re-plant. The season is at least three weeks late, and the weather much less favorable than usual. The stand of cotton is fair, considering the inclement season, but its condition is not good, the plant being small and very grassy. Heavy rains have done considerable damage. Labor is about the same in numbers, but more efficient. No commercial fertilizers used.

**Mississippi.**—101 replies received from 33 counties in this State, bearing dates from May 25 to June 5.

The decrease in acreage planted is small—1 to 2 per cent. The damage from overflow is confined, mostly, to the river counties, and is estimated at about 8 per cent of their produce too. Weather very generally less favorable; complaints of too much rain and cold nights. Stands fair, though the plant is small and backward. Crop from two to three weeks later than last year. Labor good. No fertilizers used in this State. The present condition of the crop is not encouraging, the plant being in the grass and backward, occasioned by heavy rains. Complaint is also made of inferior seed in many sections.

**Arkansas.**—We have received 53 answers from 23 counties (dates ranging from May 19 to June 2).

The replies indicate a decrease in acreage of about 5 per cent. The damage by overflow appears to have been confined to Chicot, Desha and Drew counties, the first named has suffered most, and to the extent of 40 per cent, whereas the injury in Desha is estimated at 20 per cent, and Drew 10 per cent. The weather is reported equally as favorable as last year, but in some counties it has been wet and unseasonably cold. The stands are represented as very good in most counties, although the crop is said to be about 10 days later than last year. The labor is good, and about equal in efficiency and number, though somewhat demoralized in the inundated districts, and the present condition of the crop, with very few exceptions, is good. Little or no fertilizers are used in this State.

### Memphis Department

covers the *State of Tennessee*, west of the Tennessee River, and the *following counties in Mississippi*; Coahoma, Panola, Lafayette, Marshall, De Soto, Tunica, Benton and Tippah, and the *State of Arkansas* north of the Arkansas River. The report is prepared and issued by the Memphis Cotton Exchange, through their Committee on Information and Statistics, composed of Sam. M. Gates, Chairman, W. W. Guy, Hugh Torrance, B. Baylis, H. Furstenheim, J. W Jefferson, J. L. Wellford.

The report is derived from 166 respondents—average date June 1, to wit: From West Tennessee, 52 replies; North Mississippi, 53 replies.; Arkansas (north of Arkansas River), 50 replies; North Alabama, 11 replies.

FIRST ANSWER.—*West Tennessee* reports 3 per cent increased acreage. *North Mississippi*, four-fifths per cent decrease; *Arkansas*, two and 7-10 per cent decrease; *North Alabama*, 3 per cent increase.
SECOND ANSWER.—*West Tennessee*, no overflow; *North Mississippi*, 3 report average of 8 per cent had been overflowed, 50 report none; *Arkansas*, 10 report an average of 5 per cent had been overflowed; *North Alabama*, no overflow.
THIRD ANSWER.—*West Tennessee*, no damage; *North Mississippi*, 50 report no damage, 3 report 1 2-3 per cent damage on 8 per cent of their lands; *Arkansas*, 40 report no damage, 10 report 1 1-5 per cent on 5 per cent of their lands; *North Alabama*, no damage.
FOURTH ANSWER.—*West Tennessee*, 33 report April more unfavorable than last year, on account of excessive wet and cold weather; May more favorable than last year; 10 report more favorable throughout, 8 about same as last year, and 1 less favorable throughout. *North Mississippi*, 41 report April less favorable, with May more favorable; 2 report more favorable throughout, 3 less favorable, 4 about same. *Arkansas*, 40 report April less favorable and May more favorable, 2 more favorable throughout, 3 less favorable, 5 about same. *North Alabama*, 7 report April less favorable, with May more favorable; 1 more favorable throughout, 3 less favorable.
FIFTH ANSWER.—*West Tennessee*, 19 report stands never better, 28 good, 5 not so good as last year, 4 of which stands not yet up; *North Mississippi*, 11 never better, 32 good, 9 not so good as last year, 4 of which, standsnot yet up; *Arkansas*, 18 never better, 25 good, 6 not so good as last year, 3 of which stands not yet up; *North Alabama*, 3 never better, 6 good, 2 not so good as last year, 1 of which stands not up.
SIXTH ANSWER.—*West Tennessee*, 34 report later, 5 earlier, 11 about same, average 9 days later; *North Mississippi*, 46 later, 1 earlier, 6 about same, average 11 days later; *Arkansas*, 36 later, 3 earlier, 11 about same, average 9 days later; *North Alabama*, 6 later, 2 earlier, 3 about same, average 4 days later.
SEVENTH ANSWER.—*West Tennessee* reports three-fifths per cent decrease of numbers; 50 report laborers working well, 2 not well. *North Mississippi*, numbers about same; 51 report laborers working well, 2 not well. *Arkansas*, 3-5 per cent increased numbers; 45 report laborers working well, 5 not well. *North Alabama*, ⅘ per cent decreased numbers; 4 report laborers working well, 6 only moderately well, 1 not well.
EIGHTH ANSWER.—The almost unanimous answer throughout this region is: No commercial fertilizers used; all are using full extent of home-produced fertilizers.
NINTH ANSWER.—*West Tennessee*, 40 report crops in very good condition, well cultivated, clear of grass and weeds; 12 healthy, strong, but grassy; 5 not yet worked out, 2 suffering for rain. *North Mississippi*, 31 very good condition, well cultivated, free of grass and weeds; 11 healthy, strong, but grassy; 6 crops not yet worked through, 4 suffering for rain. *Arkansas*, 36 very good condition, well cultivated; 9 healthy and strong, but grassy; 5 crops not yet worked through. *North Alabama*, 5 very good condition, well cultivated; 2 healthy, strong, but grassy; 4 crops not yet worked through.
TENTH ANSWER.—This is Pandora's box, filled with anticipated evils principally.

*Eleventh Question.*—What has been the percentage of corn planting, as compared with last year? What its condition? What per cent will be planted in June?

ELEVENTH ANSWER.—*West Tennessee* reports 4 per cent less acreage planted, 3 per cent to be planted in June; 38 report crop well conditioned; 10 plant small, but well cultivated and healthy. *North Mississippi*, ¼ per cent increased acreage planted, with 5 per cent to plant in June; 42 crops well conditioned; 10 plant small, but well cultivated and healthy. *Arkansas* 5 per cent increased acreage planted, 3 per cent to be planted in June; 47 crops well conditioned; 3 crops small, but healthy and well cultivated. *North Alabama* 5 per cent decreased acreage, ⅘ per cent to plant in June; 7 report crops well conditioned; 3 crops small, but healthy and well cultivated.

*Twelfth Question.*—How will the crops of grasses, including oats and millet, compare with last year? Please give per cent and condition of each.

TWELFTH ANSWER.—*West Tennessee*, 5 per cent decreased acreage, generally better conditioned than last year; *North Mississippi*, 2 per cent decrease, with better average condition; *Arkansas*, 1½ per cent increase and better condition; *North Alabama*, 10 per cent decrease; condition about the same as last year.

*Thirteenth Question.*—Your wheat crops are now maturing; what is their condition as to prospects of yield as compared with last year?

THIRTEENTH ANSWER.—*West Tennessee* reports a prospective decreased yield per acre of 35 per cent; *North Mississippi* 30; *Arkansas* 23; and *North Alabama* 18 per cent; attributable almost entirely to the rust.

*Fourteenth Question.*—Our April report exhibited much interest in, with prospective large increase in, hog raising. Will you now state your opinion as to per cent increase over last year, and present condition of hogs.

FOURTEENTH ANSWER.—*West Tennessee* reports a prospective increased pork crop over last year of 110 per cent; *North Mississippi* 98; *Arkansas* 35½; and *North Alabama* 125 per cent. All report hogs well conditioned.

AGGREGATE FOR WEST TENNESSEE, NORTH MISSISSIPPI AND NORTH ARKANSAS.

1. For the district of Memphis, ¼ per cent decreased acreage of cotton.
2. There has been 1¼ per cent of cotton lands overflowed.
3. There has been a damage of 55-100 per cent by overflow.

### Mobile Department

covers the *State of Alabama* as far north as the summit of the Sand Mountains, and *the following counties in Mississippi*: Wayne, Clarke, Jasper, Landerdale, Newton, Kemper, Neshoiso, Noxubee, Winston, Lowndes, Oktibibs, Colfax, Monroe, Chicasaw, Itawamba, Lee, Pontotoc, Prentiss, Alcorn and Tishamingo. The report is prepared and issued by the Mobile Cotton Exchange, through their Committee on Information and Statistics, composed of T. K. Irwin, chairman, Geo. G. Duffee, Julius Buttner and A. M. Wilmarth.

**Alabama.**—109 letters from 45 counties.

The acreage as compared with last year is as follows: 12 counties report an average increase of 8⅘ per cent, 26 the same; and 7 an average decrease of 14 per cent. These last are upland counties, located in the northern and eastern portions of the State. There has been no material damage by overflow; the character of the weather has been equally as favorable as last year, very few reporting it less so; the stands are almost universally "good," but the crop is from one to two weeks later than last year; the labor is equal in number, and, if anything, more efficient; scarcely any commercial fertilizers have been used, but in the poorer counties domestic manures have been applied; the present condition of the crop is from "fair to good;" some counties, however, report too much rain about the 1st inst., causing a rapid growth of grass and weeds.

**Mississippi.**—52 replies from 20 counties.

The acreage as compared with last year is as follows: 12 counties average 7 per cent increase, and 8 counties same as last year; no damage done by overflow; the weather was somewhat unfavorable up to April, but since then is reported as being very favorable; the stands on the uplands are not so good, but on the low and prairie lands are almost perfect. The crop is from eight to 10 days later than last season; the labor is equal in number and efficiency to that of last year; no commercial fertilizers used, but more homemade. The general condition of the crop is reported "good."

### Savannah Department.

This report covers *Northern, Middle, and Southwestern Georgia* (being all of Georgia, except the 28 counties in charge of the Augusta Cotton Exchange) and the entire *State of Florida*. The report is prepared and issued by the Savannah Cotton Exchange, through their Committee on Information and Statistics, composed of J. H. Johnston, J. T. Stewart, T. H. Austin, W. B. Woodbridge and J. deB. Kops.

**Georgia.**—There were 135 replies from 68 counties; average date, May 28.

The decrease in land planted in cotton, as compared with last year, has been 10 per cent. The weather has been remarkably seasonable since the plant commenced to grow, but the spring was late and planting was delayed. The stands of cotton are generally good—better than last year. Although the crop was put in the ground much later than usual, it has been able to catch up in a great measure from the fine season, so that it is not behind more than five to eight days. Owing to the necessities of the times, labor is both more abundant and more efficient. In sections where fertilizers have been generally used, the increase over the previous season has been fully 20 per cent. The condition of the crop is unprecedentedly fine. The fields are free from grass, and the plant, though small, is growing off well. Owing to the failure of the corn crop last year, the increase of land put in grain has been in proportion to the decrease in the acreage of cotton, and to make the grain crops more effective, it is estimated that nearly 25 per cent of the commercial manures sold this season have been placed upon these crops.

**Florida.**—There were 31 replies from 16 counties; average date, May 27.

The decrease in the area devoted to cotton has been from 12 to 15 per cent. The spring was a backward one, but for the last month the weather has been more favorable than last year. The stands of cotton are generally good, although the plant is small, and complaint of cut-worm in some localities. The crop is put down as being about two weeks later than last year.

Labor is abundant and efficient, but the scarcity of corn and the want of money is a serious drawback to the employment of laborers. The present condition of the crop is good, but backward. But little commercial fertilizers have ever been used in this State, but planters are turning their attention more generally to the making of manures at home.

## Augusta Department

covers the counties of *Georgia* not included in the *Savannah Report*, and is issued by the Augusta Cotton Exchange, through their Committee on Information and Statistics, composed of L. L. Zolavsky, Chairman, J. J. Pearce, J. W. Echols, R. W. Heard, C. A. Rowland, A. M. Benson, Wm. M. Read.

**Georgia.**—49 replies, from 23 counties; average date of replies, June 1.

First Answer.—The acreage under cotton is generally stated to be below that of last year, the decrease averaging 5¾ per cent.

Second Answer.—None.

Third Answer.—None. Some insignificant damage in small localities on hill-lands from some late heavy rains.

Fourth Answer.—The character of the weather was, as a rule, more favorable for planting, and decidedly more favorable immediately succeeding that for working the crops.

Fifth Answer.—Some planters have not yet quite completed chopping out the cotton, but wherever that has been done the stands are reported as very good. Many of our correspondents state that they could hardly be better, and are far above the average of several years past.

Sixth Answer.—As a rule, planting was completed somewhat later than last year. But the crop has grown remarkably well. The present general condition averages about the same as last year, but ranges from "two weeks later" to "two weeks earlier," according to local influences, and more or less favorable weather in certain localities.

Seventh Answer.—Labor is reported the same in quantity as last year, but as a rule more efficient.

Eighth Answer.—The use of commercial fertilizers on cotton lands has been about the same as last year, but there has been an increase in the application of home manures and composts.

Ninth Answer.—The present condition of the cotton crop is very good and promises well. The plant, as a rule, is not large, but is healthy and vigorous, and the fields free from grass. The majority of our reports point to a condition decidedly above the usual average at this season.

Tenth Answer.—In two counties there is some complaint of an impairment of stands by the cut-worm. Two counties report lice. In all material respects, however, our reports point to an excellent condition of the crop, and a more than favorable prospect for the future.

## Charleston Department

covers the *State of South Carolina*, and is prepared and issued by the Charleston Cotton Exchange, through their Committee on Information and Statistics, composed of Jas. S. Murdoch, Chairman, Robert D. Mure, J. W. Lewis, L. J. Walker, J. Adger Smyth.

**South Carolina.**—Condensed from 84 replies received from 30 counties.

First Answer.—By average, 4 per cent decrease.
Second Answer.—No overflow in this State.
Third Answer.—None.
Fourth Answer.—Generally more favorable.
Fifth Answer.—Good.
Sixth Answer.—From five to ten days later.
Seventh Answer.—About the same as last year.
Eighth Answer.—By average, a decrease of 1 per cent.
Ninth Answer.—The plant is small, but healthy. Generally good.
Tenth Answer.—No responses.
*Eleventh Question.*—How will the acreage in corn compare with last year, and what is the condition of the crop?
Eleventh Answer.—By average, an increase of 9 per cent. Condition good.
*Twelfth Question.*—How will the acreage in wheat compare with last year, and what is the condition of the crop?
Twelfth Answer.—By average, an increase of 11 per cent. Condition good.
*Thirteenth Question.*—How will the acreage in oats compare with last year, and what is the condition of the crop?
Thirteenth Answer.—By average, an increase of 25 per cent. Condition very good.

## Norfolk Department.

The Norfolk Cotton Exchange (H. S. Reynolds, Asa Biggs, and C. W. Grandy, Jr., Committee on Information and Statistics) issues the following report, covering the *State of Virginia* and the following *Counties in North Carolina:* Rutherford, Lincoln, Catawba, Rowan, Davidson, Iredell, Burke, Wilkes, Caldwell, Alexander, Davie, Forsythe, Yadkin, Stokes, Surrey, Rockingham, Caswell, Person, Granville, Warren, Franklin, Nash, Wake, Hyde, Pitt, Green, Cartaret, Craven, Beaufort, Tyrrel, Washington, Martin, Bertie, Chowan, Pasquotank, Camden, Currituck, Gates, Hertford, Northampton and Halifax.

**Virginia and North Carolina.**—59 replies from 32 counties.

Seventeen counties report same acreage as last year. Four report 10 per cent decrease. Eleven report 15 per cent increase.

All report no lands overflowed.

The weather is reported as dry and cool, but in general more favorable for planting than last year.

Stands are as good, if not better.

Crop fully one week earlier.

Labor about same as last year, but more efficient.

Commercial fertilizers have decreased, owing to large increase of home-made manures.

The average condition of the crop at present is good. Plant small but healthy. Fields in good order.

Gunny Bags, Bagging, Etc.—Bagging has ruled rather quiet during the week, but we have to note an increase in the inquiry, and prices are rather steadier, holders asking 12@12¼c. Should the demand for consumption which is now looked for, set in, an advance may be expected, as the present ruling figure is believed to be rather low. Bales continue without movement, and prices are nominal. Butts have come to hand quite freely, and manufacturers have been fully supplied by these parcels, and orders from consumers are small; we quote prices at 2¾@2⅞c. for spot parcels, according to quality, and parcels to arrive can be had at same figures.

Liverpool, June 16—3:00 P. M.—By Cable from Liverpool.—Estimated sales of the day were 12,000 bales, of which 2,000 bales were for export and speculation. Of to-day's sales, 6,600 bales were American. The weekly movement is given as follows:

| | May 25. | June 2. | June 9. | June 16. |
|---|---|---|---|---|
| Sales of the week.. .....bales. | 43,000 | 48,000 | 37,000 | 72,000 |
| Forwarded..... | 7,000 | 10,000 | 8,000 | 7,000 |
| Sales American.... | 28,000 | 33,000 | 27,000 | 52,000 |
| of which exporters took..... | 5,000 | 5,000 | 4,000 | 5,000 |
| of which speculators took..... | 2,000 | 4,000 | 3,000 | 9,000 |
| Total stock..... | 1,042,000 | 1,051,000 | 1,049,000 | 1,026,000 |
| of which American..... | 636,000 | 626,000 | 614,000 | 605,000 |
| Total import of the week..... | 93,000 | 61,000 | 43,000 | 48,000 |
| of which American..... | 69,000 | 28,000 | 18,000 | 40,000 |
| Actual export.. ..... | 10,000 | 4,000 | 5,000 | 7,000 |
| Amount afloat..... | 321,000 | 315,000 | 340,000 | 339,000 |
| of which American..... | 121,000 | 116,000 | 124,000 | 106,000 |

The following table will show the daily closing prices of cotton for the week:

| *Spot.* | Satur. | Mon. | Tues. | Wednes. | Thurs. | Fri. |
|---|---|---|---|---|---|---|
| Mid. Upl'ds. | ..@6 1-16 | ..@6¼ | ..@6¼ | ..@6 3-16 | ..@6 3-16 | ..@6 3-16 |
| Mid. Orl'ns. | ..@6¼ | ..@6 5-16 | . @6 5 16 | ..@6 5-16 | ..@6 5-16 | ..@6 5-16 |

*Futures.*

Saturday.—July-Aug. delivery, Uplands, Low Mid. clause, 6 1-16d.
Aug-Sept. delivery, Uplands, Low Mid. clause, 6¼d.
Sept.-Oct. delivery, Uplands, Low Mid. clause, 6 3-16d.
June-July delivery, Uplands, Low Mid. clause, 6d.
July-Aug. delivery, Uplands, Low Mid. clause, 6 3-32d.
Aug-Sept. delivery, Uplands, Low Mid. clause, 6 5-32d.
Sept.-Oct. delivery, Uplands, Low Mid. clause, 6 7-32d.
Oct.-Nov. shipment, Uplands, new crop, by sail, 6¼d.

Monday.—June-July delivery, Uplands, Low Mid. clause, 6 1-16d.
July-Aug. delivery, Uplands, Low Mid. clause, 6 3-32d.
Aug.-Sept. delivery, Uplands, Low Mid. clause, 6 3-16d.
May shipment, Uplands, Low Mid. clause, by sail, 6¼d.
Sept.-Oct. delivery, Uplands, Low Mid. clause, 6¼d.
June-July delivery, Uplands, Low Mid. clause, 6¼d.
July-Aug. delivery, Uplands, Low Mid. clause, 6 5-32d.
Aug.-Sept. delivery, Uplands, Low Mid. clause, 6¼d.
Sept.-Oct. delivery, Uplands, Low Mid. clause, 6 5-16d.
Nov.-Dec. shipment, Uplands, Low Mid. clause, by sail, 6¼d.

Tuesday.—July-Aug. delivery, Uplands, Low Mid. clause, 6¼d.
Aug.-Sept. delivery, Uplands, Low Mid. clause, 6 3-16d.
Sept.-Oct. delivery, Uplands, Low Mid. clause, 6¼d.
Nov.-Dec. shipment, Uplands, Low Mid. clause, by sail, new crop, 6¼d.
June-July delivery, Uplands, Low Mid. clause, 6 3-32d.
Sept.-Oct. delivery, Uplands, Low Mid. clause, 6 9-32d.
Oct.-Nov. shipment, Uplands, Low Mid. clause, new crop, by sail, 6¼d.

Wednesday.—July-Aug. delivery, Uplands, Low Mid. clause, 6 3-32d.
Sept.-Oct. delivery, Uplands, Low Mid. clause, 6 7-32d.
June-July delivery, Uplands, Low Mid. clause, 6 1-32d.
Aug.-Sept. delivery, Uplands, Low Mid. clause, 6 5-32d.
June-July delivery, Uplands, Low Mid clause, 6 1-16d.
Aug.-Sept. delivery, Uplands, Low Mid. clause, 6 3-16d.
Sept.-Oct. delivery, Uplands, Low Mid. clause, 6¼d.
Sept.-Oct. delivery, Uplands, Low Mid. clause, 6 7-32d.

Thursday.—July-Aug. delivery, Uplands, Low Mid. clause, 6¼d.
Sept.-Oct. delivery, Uplands, Low Mid. clause, 6¼d.
Sept.-Oct. delivery, Uplands, Low Mid. clause, 6 7-32d.
Oct.-Nov. delivery, Uplands, Low Mid. clause, 6 9-32d.

Friday.—June-July delivery, Uplands, Low Mid. clause, 6¼d.
Sept.-Oct. delivery, Uplands, Low Mid. clause, 6¼d.
Nov.-Dec. shipment, Uplands, Low Mid. clause, by sail, new crop, 6¼d.
July-Aug. delivery, Uplands, Low Mid. clause, 6 5-32d.
Aug.-Sept. delivery, Uplands, Low Mid. clause, 6 3-16d.
June-July delivery, Uplands, Low Mid. clause, 6 3-32d.
July-Aug. delivery, Uplands, Low Mid. clause, 6¼d.
Aug-Sept. delivery, Uplands, Low Mid. clause, 6 5-32d.
Sept.-Oct. delivery, Uplands, Low Mid. clause, 6 7-32d.

The Exports of Cotton from New York, this week, show an increase, as compared with last week, the total reaching 14,810 bales, against 6,421 bales last week. Below we give our usual table showing the exports of cotton from New York, and their direction, for each of the last four weeks; also the total exports and direction since Sept. 1, 1875; and in the last column the total for the same period of the previous year.

**Exports of Cotton (bales) from New York since Sept. 1, 1875**

| EXPORTED TO | WEEK ENDING May 24. | May 31. | June 7. | June 14. | Total to date. | Same period prev'us year. |
|---|---|---|---|---|---|---|
| Liverpool..... | 3,720 | 5,200 | 4,723 | 12,124 | 333,368 | 329,815 |
| Other British Ports..... | .... | .... | .... | ... | 1,673 | 4,831 |
| **Total to Gt. Britain** | 3,720 | 5,200 | 4,723 | 12,121 | 335,041 | 334,697 |
| Havre..... | .... | 200 | .... | .... | 2,115 | 6,839 |
| Other French ports..... | .... | ... | .... | .... | .... | .... |
| **Total French**..... | .... | 200 | . . | .... | 2 115 | 7,839 |
| Bremen and Hanover..... | 100 | 50 | 48 | .... | 22,585 | 19,236 |
| Hamburg..... | .... | 30 | .... | .... | 8,401 | 17,391 |
| Other ports..... | 321 | .... | 1,650 | 2,686 | 31,437 | 2,844 |
| **Total to N. Europe.** | 421 | 80 | 1,698 | 2,686 | 62,426 | 39,461 |
| Spain, Oporto & Gibraltar &c | .... | .... | .... | .... | 12 | 10 |
| All others..... | .... | .... | .... | .... | 409 | 55 |
| **Total Spain, &c**..... | .... | .... | .... | .... | 421 | 65 |
| **Grand Total**..... .. | 4,141 | 5,430 | 6,421 | 14.810 | 400,003 | 382,112 |

The following are the receipts of cotton at New York, Boston, Philadelphia and Baltimore for the last week, and since Sept. 1, '75:

| RECE'TS FROM | NEW YORK. This week. | Since Sept. 1. | BOSTON. This week. | Since Sept. 1. | PHILADELP'IA This week. | Since Sept. 1. | BALTIMORE. This week. | Since Sept. 1. |
|---|---|---|---|---|---|---|---|---|
| New Orleans.. | 3,903 | 154,701 | .... | 18,420 | .... | 422 | . .. | .... |
| Texas..... | 1,525 | 80,756 | .... | 8,724 | .... | .... | .... | .... |
| Savannah..... | 1,439 | 83,706 | 330 | 28,603 | 110 | 16,093 | . .. | 18,141 |
| Mobile..... | ... | 4 060 | .... | 4,409 | ... | .... | .. .. | .... |
| Florida..... | ... | 7,353 | .... | .... | .... | .... | .... | .... |
| S'th Carolina | 754 | 94,887 | .... | 1,926 | .... | .... | 8 | 9,764 |
| N'th Carolina. | 105 | 52,467 | .... | .... | .... | .... | 16 | 21,188 |
| Virginia..... | 550 | 180,827 | 1,337 | 69,906 | .... | .... | 55 | 52,917 |
| North'n Ports | 856 | 10,361 | 1,489 | 80,0 6 | .... | .... | .... | 65 |
| Tennessee, &c | 121 | 195,799 | 715 | 65,364 | 222 | 34,491 | 167 | 6,096 |
| Foreign.. .... | 25 | 4,049 | .... | 4 | .... | .... | .... | .... |
| Total this year | 9,284 | 873,866 | 3,871 | 277,222 | 332 | 51,006 | 246 | 108,174 |
| Total last year. | 9,022 | 768,353 | 5,734 | 303,621 | 123 | 61,407 | 892 | 116,273 |

Shipping News.—The exports of cotton from the United States the past week, as per *latest mail* returns, have reached 44,632 bales. So far as the Southern ports are concerned, these

are the same exports reported by telegraph, and published in THE CHRONICLE last Friday. With regard to New York, we include the manifests of all vessels cleared up to Wednesday night of this week.

| | Total bales. |
|---|---|
| NEW YORK—To Liverpool, per steamers Spain, 2,210....City of Chester, 712....Adriatic, 470....Nevada, 1,884....Scythia, 250.... per ships Alex. Marshall, 2,209....Universe, 3,224....Olmaro, 1,165 | 12,124 |
| To Reval, per bark Nathaniel, 1,886 | 1,886 |
| To Cronstadt, via Hull, per steamer Othello, 803 | 803 |
| NEW ORLEANS—To Liverpool, per steamers Cordova, 2,151 and 15 Sea Island....Andean, 1,162....Alice, 1,753 | 5,091 |
| To Havre, per ships Scioto, 2,740....John Bunyan, 2,944 | 5,684 |
| To Bordeaux, per bark Polymnie, 173 | 173 |
| To Reval, per ship Wyoming, 2,750 | 2,750 |
| To Genoa, per bark Simeto, 753 | 753 |
| MOBILE—To Liverpool, per ship C. W. White, 4,235 | 4,235 |
| To Reval, per schooner Jere. Simonson, 1,500 | 1,500 |
| SAVANNAH—To Cork or Falmouth, for orders, per bark Agnes, 2,850 Upland | 2,850 |
| TEXAS—To Liverpool, per barks Unicorn, 1,406....Herbert, 3,097 | 4,503 |
| WILMINGTON—To Liverpool, per bark Omoa, 128 (omitted last week) | 128 |
| BALTIMORE—To Liverpool, per steamer Hibernian, 56 | 56 |
| BOSTON—To Liverpool, per steamers Parthia, 338....Samaria, 213.. Illyrian, 1,196 | 1,742 |
| PHILADELPHIA—To Liverpool, per steamer Indiana, 357 | 357 |
| Total | 44,632 |

The particulars of these shipments, arranged in our usual form, are as follows:

| | Liverpool. | Cork. | Havre. | Bordeaux. | Reval. | Cronstadt. | Genoa. | Total. |
|---|---|---|---|---|---|---|---|---|
| New York | 12,124 | .. | .... | .... | 1,886 | 800 | .. | 14,810 |
| New Orleans | 5,091 | .... | 5,684 | 173 | 2,750 | .... | 753 | 14,451 |
| Mobile | 4,235 | .... | .... | .... | 1,500 | .... | .... | 5,735 |
| Savannah | .. | 2,850 | .... | .... | .... | .... | .... | 2,850 |
| Texas | 4,503 | .... | .... | .... | .... | .... | .... | 4,503 |
| Wilmington | 128 | .... | .... | .... | .... | .... | .... | 128 |
| Baltimore | 56 | .... | .... | .... | .... | .... | .... | 56 |
| Boston | 1,742 | .... | .... | .... | .... | .... | .... | 1,742 |
| Philadelphia | 357 | .... | .. | .. . | .... | .... | .... | 357 |
| Total | 28,236 | 2,850 | 5,684 | 173 | 6,136 | 800 | 753 | 44,632 |

Below we give all news received to date of disasters, &c., to vessels carrying cotton from United States ports:

ISTRIAN, str. (Br), Flitt, from Boston May 26 for Liverpool, arrived off Queenstown June 7, under sail, having broken her main shaft. A tug was despatched to tow her to Liverpool.

LEGISLATON, str. (Br), from New Orleans, in docking at Liverpool May 31, touched the Pluckington Bank, but sustained no damage.

ORIENTAL, str., from Savannah for Boston, ashore on Harding's Ledge, has been condemned and was sold at auction June 10, for $1,350, the purchasers to have 33⅓ per cent on cargo remaining on board. She had been shipped of sails, cables, &c.

VIRGINIA, str. Hunter, from Charleston, S.C., June 9, for Philadelphia, returned after proceeding as far as the lightship, to renew the packing in her stuffing-box, which was done, and she left again for destination on the 10th.

JEANNE POSTEL, ship (Fr), Bourges, from New Orleans at Havre May 26, shipped a sea on May 3, which filled the cabin.

Cotton freights the past week have been as follows:

| | Liverpool. Steam. | Liverpool. Sail. | Havre. Steam. | Havre. Sail. | Bremen. Steam. | Bremen. Sail. | Hamburg. Steam. | Hamburg. Sail |
|---|---|---|---|---|---|---|---|---|
| | d. | d. | c. | c. | c. | c. | c. | c. |
| Saturday | ..@5-16 | ..@9-32 | ⅛comp. | .. | ⅛comp. | .. | ⅛comp. | . |
| Monday | ..@5-16 | ..@9-32 | ⅛comp. | .. | ⅛comp. | .. | ⅛comp. | .. |
| Tuesday | ..@5-16 | ..@9-32 | ⅛comp. | .. | ⅛comp. | .. | ⅛comp. | .. |
| Wednesday | ..@5-16 | ..@9-32 | ⅛comp. | .. | ⅛comp. | .. | ⅛comp. | .. |
| Thursday | ..@5-16 | ..@9-32 | ⅛comp. | .. | ⅛comp. | .. | ⅛comp. | .. |
| Friday | ..@5-16 | ..@9 32 | ⅛comp. | .. | ⅛comp. | .. | ⅛comp. | .. |

EUROPEAN COTTON MARKETS.—In reference to these markets our correspondent in London, writing under the date of June 3, 1876, states:

LIVERPOOL, June 1.—The following are the prices of American cotton compared with those of last year:

| | Ord. & Mid. | Fr. & G.F. | G. & Fine | Same date 1875. Mid. | Fair. | Good. |
|---|---|---|---|---|---|---|
| Sea Island | 15½ 17¾ | 18¾ 19 | 21 28 | 18 | 19 | 28 |
| Florida do. | 13¾ 15 | 16 | 17¾ 18¾ | 20 | 16¾ | 17 20 |
| | Ord. | G.O. | L.M. | Mid. | G.M. | Mid.F. | Mia. | G.M. | M.F. |
| Upland | 4¾ | 5¾ | 5 9-16 | 6 | 6¾ | 7 | 7¾ | 8 1-16 | 8¾ |
| Mobile | 4¾ | 5¾ | 5 9-16 | 6 | 6¾ | 7 | 7 15-16 | 8 3-16 | 8 7-16 |
| Texas | 4¾ | 5¾ | 5 11-16 | 6 | 6¾ | 7¼ | 7 15-16 | 8 3-16 | 8 9-16 |
| N. Orleans | 4¾ | 5 5-16 | 5¾ | 6 3-16 | 6¾ | 7⅝ | 8 1-16 | 8¾ | 9 |

Since the commencement of the year the transactions on speculation and for export have been:

| | Taken on spec. to this date. 1876. bales. | 1875. bales. | 1874. bales. | Actual exp. from Liv., Hull & other outports to date. 1876. bales. | 1875. bales. | Actual exp't from U.K. to 1875. bales. |
|---|---|---|---|---|---|---|
| American | 81,350 | 131,940 | 113,110 | 37,935 | 38,541 | 146,060 |
| Brazilian | 880 | 4,810 | 15,990 | 4,906 | 14,685 | 28,270 |
| Egyptian, &c. | 11,730 | 10,470 | 12,240 | 2,801 | 2,402 | 9,050 |
| W. India, &c. | 400 | 1,640 | 2,100 | 3,276 | 8,096 | 25,700 |
| E. India, &c. | 19,630 | 55,780 | 35,060 | 84,540 | 97,409 | 497,130 |
| Total | 113,790 | 204,640 | 178,500 | 133,458 | 159,193 | 706,210 |

The following statement shows the sales and imports of cotton for the week and year, and also the stocks on hand on Thursday evening last:

SALES, ETC., OF ALL DESCRIPTIONS.

| | Sales this week. Export | Speculation. | Total. | Total this year. | Same period 1875. | Average weekly sales. 1876. | 1875. |
|---|---|---|---|---|---|---|---|
| | Trade. | tion. | | | | | |
| American..bales | 35,260 | 2,420 | 3,750 | 41,430 | 731,150 | 775,830 | 39,9 0 | 31,310 |
| Brazilian | 2,320 | .... | 40 | 2,360 | 70,170 | 218,530 | 3,310 | 9,430 |
| Egyptian | 4,320 | 70 | 220 | 4,610 | 98,793 | 115,330 | 5,770 | 5,720 |
| Smyrna & Greek / West Indian | 360 | 60 | . .. | 420 | 740 / 17,900 | 1,150 / 41,080 | 860 | 1,430 |
| East Indian | 5,870 | 2,510 | 360 | 8,740 | 2.0,150 | 396,880 | 7,210 | 11,630 |
| Total | 48,130 | 5,060 | 4,870 | 57,560 | 1,183,900 | 1,548,810 | 56,870 | 62,540 |

| | Imports. This week. | To this date 1876. | To this date 1875. | Stocks. This day. | Same date 1875. | Dec. 31, 1875. |
|---|---|---|---|---|---|---|
| American..bales | 27,765 | 1,254,198 | 1,102,831 | 628,370 | 584,740 | 285,790 |
| Brazilian | 2,503 | 167,081 | 227,755 | 154,510 | 90,270 | 54,080 |
| Egyptian | 1,763 | 179,015 | 150,080 | 134,940 | 95,880 | 86,000 |
| Smyrna and Greek | .... | 883 | 2,265 | 840 | 2,150 | 9,950 |
| West Indian | 320 | 18,034 | 20,949 | 10,900 | 5,870 | |
| East Indian | 21,945 | 193,018 | 314,135 | 123,100 | 191,360 | 171,070 |
| Total | 60,936 | 1,813,751 | 1,817,925 | 1,050,660 | 969,770 | 616,770 |

## BREADSTUFFS.

FRIDAY, P. M., June 16, 1876.

The flour market has been moderately active for the past week but such has been the pressure to sell that prices have given way along almost the whole line of grades. Extremes of qualities have suffered most, but there are low trade brands from the West at about $5 50@5 75, which it seems probable cannot be closed out at much over the price of shipping extras, or about $5 25. This fact exerts a very depressing influence. Still, good lines are scarce, and an order for 7,000 barrels for the Continent, which yesterday came to this market, was sent to Philadelphia and was executed there. To day the market was dull, drooping and unsettled. Corn meal lower and more active.

The wheat market has been variable, and yet without important fluctuations. The export demand has been less active, and millers not doing much. Receipts have been large, and the condition of a considerable proportion has been unfavorably affected by the hot weather. Therefore, while strictly prime samples have declined but little, the "softer" lots have given way 3@4c. per bushel, and receivers have found it very difficult to get a bid on them in the last two or three days. Very favorable crop reports, and more peaceful advices from the Continent have contributed to the depression. Yesterday, prime No. 1 Spring sold at $1 31@1 31½, afloat; prime No. 2 do. at $1 17@1 18 for Chicago, in store and afloat, and $1 21@1 21½ for Milwaukee, afloat and for early arrival. The following telegram from San Francisco was published yesterday:

A prominent grain operator gives the surplus of wheat in California for shipment this season as 750,000 short tons, exceeding by 200,000 the surplus of the crop of 1875. The yield is unusually heavy in all parts of the State, and in quality the grain is the best ever harvested in the State. He gives the price for July delivery alongside the ship as 96 cents per bushel. He anticipates no difficulty in procuring labor for harvesting the crop, nor in procuring means of transporting it from the interior, unless the bulk of the crop is held until late in the season, which would probably overtax the railroad facilities. The tonnage of grain here and known to be on the way is 450,000 tons. Capacity enough is expected between now and December to take all that is offered.

To-day the market was very irregular; choice No. 1 spring sold at $1 35, and soft do. at $1 25@1 28, and prime No. 2 Chicago, $1 18.

Indian corn has been improving, owing to an active demand, and recent transactions have been at 54@55c. for damp new Western mixed, 57½@58½c. for steamer mixed, and 60@61½c. for sail mixed, with Western yellow going at 61@63c. Receipts have been very large at all points, but at current prices seem to be readily absorbed. To-day, the market was less active and closed easier, but without decided decline.

Rye has met with a less active demand, and the condition of much of the Western that has arrived is not good; hence, some weakness and irregularity in prices. Barley remains nominal, but barley malt is in better demand.

Oats have been very irregular; but stronger for the past day or two, owing to an active demand for export, some 50,000 bushels No. 2 Chicago having been sold for that purpose at 41@42c. afloat. To-day, the market was weak, with No. 2 Chicago sold at 40c.

The following are closing quotations:

| FLOUR. | | GRAIN. | |
|---|---|---|---|
| No. 2 | $ bbl. $2 50@3 25 | Wheat—No. 3 spring, bush. | $1 05@1 12 |
| Superfine State & Western | 3 35@4 25 | No. 2 spring | 1 15@1 22 |
| Extra State, &c. | 5 00@5 20 | No. 1 spring | 1 23@1 32 |
| Western Spring Wheat extras | 4 85@5 25 | Red Western | 1 05@1 25 |
| do XX and XXX | 5 35@6 75 | Amber do | 1 35@1 45 |
| do winter X and XX | 4 90@8 25 | White | 1 35@1 60 |
| Unsound winter extras | 4 25@5 75 | Corn—West'n mix'd, new | 58@ 61 |
| City shipping extras | 5 20@6 20 | Yellow Western, new | 60@ 63 |
| City trade and family brands | 6 30@8 00 | Southern new | 60@ 65 |
| Southern bakers' and family brands | 6 55@8 25 | Rye | 84@ 97 |
| Southern shipp'g extras | 5 25@6 25 | Oats—Mixed | 34@ 43 |
| Rye flour, superfine | 4 90@5 15 | White | 37@ 46 |
| Cornmeal—Western, &c. | 2 65@3 10 | Barley—Canada West | ....@ .... |
| Corn meal—Br'wine, &c. | 3 30@3 35 | State, 2-rowed | ....@ .... |
| | | State, 4-rowed | ....@ .... |
| | | Barley Malt—State | 85@1 15 |
| | | Canadian | 1 10@1 25 |
| | | Peas—Canada, bond & free | 95@ 98 |

The movement in breadstuffs at this market has been as follows:

| | RECEIPTS AT NEW YORK. 1876. For the week. | 1876. Since Jan. 1. | Since Jan. 1. '75. | EXPORTS FROM NEW YORK. 1876. For the week. | 1876. Since Jan. 1. | 1875. For the week. | 1875. Since Jan. 1. |
|---|---|---|---|---|---|---|---|
| Flour, bbls. | 85,779 | 1,669,244 | 1,410,056 | 28,803 | 888,160 | 23,422 | 809,285 |
| C. meal, " | 3,581 | 83,083 | 60,147 | 3,116 | 74,573 | 4,382 | 78,998 |
| Wheat, bus. | 1,201,042 | 11,056,551 | 6,963,914 | 1,310,125 | 12,139,122 | 1,146,596 | 8,135,743 |
| Corn, " | 319,000 | 8,572,171 | 8,913,052 | 443,769 | 6,645,026 | 111,710 | 5,676,879 |
| Rye, " | 42,815 | 351,788 | 55,165 | 67,162 | 348,116 | 8,200 | 105,687 |
| Barley, " | 18,348 | 1,951,621 | 972,693 | .... | 8,060 | .... | 110 |
| Oats, " | 316,051 | 4,806,299 | 3,168,011 | 31,048 | 129,970 | 948 | 52,894 |

The following tables show the Grain in eight and the movement of Breadstuffs to the latest mail dates:

RECEIPTS AT LAKE AND RIVER PORTS FOR THE WEEK ENDING JUNE 10, 1876, AND FROM AUGUST 1, 1875, TO JUNE 10, 1876:

| At— | Flour, bbls. (196 lbs.) | Wheat, bush. (60 lbs.) | Corn, bush. (56 lbs.) | Oats, bush. (32 lbs.) | Barley, bush. (48 lbs.) | Rye, bush. (56 lbs.) |
|---|---|---|---|---|---|---|
| Chicago | 46,866 | 508,606 | 2,182,561 | 477,109 | 21,674 | 37,662 |
| Milwaukee | 49,350 | 908,553 | 12,335 | 51,394 | 5,069 | 18,093 |
| Toledo | 2,315 | 192,578 | 245,043 | 41,683 | .... | .... |

| | Flour, bbls. | Wheat, bush. | Corn, bush. | Oats, bush. | Barley, bush | Rye, bush. |
|---|---|---|---|---|---|---|
| Detroit | 7,118 | 104,773 | 4,348 | 23,255 | 2,843 | .... |
| Cleveland | *2,885 | 14,050 | 5,600 | 15,000 | ... | .... |
| St. Louis | 17,280 | 122,635 | 545,047 | 108,496 | 1,864 | 2,465 |
| Peoria | 2,900 | 19,947 | 171,190 | 130,150 | 6,950 | 22,070 |
| Duluth | .... | .... | .... | .... | .. | .... |
| Total | 128,714 | 2,167,142 | 2,957,081 | 852,085 | 38,398 | 80,195 |
| Previous week | 116,232 | 1,992,492 | 2,721,373 | 1,005,408 | 142,258 | 75,322 |
| Corresp'ng week, '75 | 104,181 | 962,820 | 666,393 | 459,255 | 10,158 | 9,568 |
| " '74 | 122,250 | 1,660,928 | 1,527,814 | 581,603 | 5,805 | 9,047 |
| Total Jan. 1 to date | 2,283,874 | 18,223,230 | 30,253,935 | 9,670,746 | 2,792,711 | 682,730 |
| Same time 1875 | 2,007,551 | 19,221,348 | 19,878,230 | 8,264,132 | 1,507,775 | 446,715 |
| Same time 1874 | 2,904,188 | 32,257,659 | 23,892,709 | 11,548,297 | 2,140,954 | 661,075 |
| Total Aug. 1 to date | 4,413,111 | 56,320,225 | 49,569,120 | 23,953,956 | 7,326,196 | 2,184,974 |
| Same time 1874-5 | 4,681,431 | 58,748,084 | 34,538 036 | 19,972,177 | 5,702,518 | 1,131,456 |
| Same time 1873-4 | 5,574,296 | 74,592,634 | 50,530,339 | 23,838,141 | 5,939,211 | 1,679,796 |
| Same time 1872-3 | 5,052,779 | 45,533,674 | 50,051,923 | 23,984,392 | 9,070,929 | 1,699,169 |

* Estimated.

SHIPMENTS OF FLOUR AND GRAIN from the ports of Chicago, Milwaukee, Toledo, Detroit, Cleveland, St. Louis, Peoria and Duluth for the week ended June 10, and from Jan. 1 to June 10, inclusive, for four years:

| Week— | Flour, bbls. | Wheat, bush. | Corn, bush. | Oats, bush. | Barley, bush. | Rye, bush. |
|---|---|---|---|---|---|---|
| June 10, 1876 | 120,265 | 1,701,625 | 2,419,934 | 763,463 | 19,894 | 99,669 |
| June 3, 1876 | 114,748 | 1,802,011 | 1,806,463 | 539,810 | 9,564 | 52,236 |
| Cor. week '75 | 110,654 | 1,910,901 | 690,215 | 817,961 | 8,181 | 7,971 |
| Cor. week '74 | 115,512 | 1,688,245 | 1,762,174 | 439,233 | 9,129 | 1,659 |
| Cor. week '73 | 141,894 | 1,491,055 | 1,404,689 | 1,100,784 | 6,047 | 10,223 |
| Cor. week '72 | 113,202 | 472,283 | 2,126,606 | 565,761 | 23,496 | 26,585 |
| Cor. week '71 | 96,188 | 1,256,849 | 1,828 228 | 285,475 | 1,310 | 16,795 |
| Jan. 1 to June 3, '76 | 2,437,516 | 17,647,931 | 25,778,937 | 7,257,589 | 1,160,162 | 635,018 |
| Same time 1875 | 2,118,583 | 13,710,550 | 13,151,422 | 5,608,206 | 843,216 | 261,267 |
| Same time 1874 | 2,660,953 | 25,931,584 | 15,125,423 | 6,884,713 | 1,213,500 | 2,325,949 |
| Same time 1873 | 2,684,986 | 13,256,897 | 14,800,377 | 9,726,757 | 1,506,949 | 368,358 |

RECEIPTS OF FLOUR AND GRAIN AT SEABOARD PORTS FOR THE WEEK ENDED JUNE 10, 1876.

| At— | Flour, bbls. | Wheat, bush. | Corn, bush. | Oats, bush. | Barley, bush. | Rye, bush. |
|---|---|---|---|---|---|---|
| New York | 74,427 | 1,463,242 | 376,887 | 261,129 | .... | 80,960 |
| Boston | 25,949 | 44,050 | 313,480 | 110,852 | 7,800 | 400 |
| Portland | 4,500 | 24,000 | 7,600 | 1,400 | ... | ... |
| Montreal | 25,314 | 303,010 | 82,191 | 43,253 | 40 | .... |
| Philadelphia | 17,330 | 143,200 | 764,706 | 79,000 | ... | .... |
| Baltimore | 19,995 | 59,800 | 592,500 | 26,000 | .... | .... |
| New Orleans | 11,014 | .... | 161,441 | 20,788 | .... | .... |
| Total | 178,579 | 2,037,302 | 2 249,802 | 547,422 | 7,840 | 81,060 |
| Previous week | 170,235 | 2,596,429 | 2,215,275 | 739,907 | 20,350 | 101,832 |
| Cor. week '75 | 217,910 | 1,797,122 | 775,731 | 418,039 | 1,438 | 9,800 |
| Total Jan. 1 to date | 3,886,344 | 16,802,036 | 35,182,041 | 8,634,731 | 1,889,424 | 485,211 |
| Same time 1875 | 3,903,824 | 12,119,005 | 23,674,372 | 7,173,672 | 303,121 | 103,899 |
| Same time 1874 | 4,822,495 | 25,023,486 | 21 518,910 | 7,234,770 | 703,200 | 588,576 |
| Same time 1873 | 3,699,389 | 9,086,945 | 16,231,576 | 9,078,965 | 1,073,681 | 190,011 |

And Montreal, 56,541 bush. peas.

THE VISIBLE SUPPLY OF GRAIN, comprising the stock in granary at the principal points of accumulation at lake and seaboard ports, in transit by rail, on the New York canals and on the lakes, June 10, 1876:

| | Wheat, bush. | Corn, bush. | Oats, bush. | Barley, bush. | Rye, bush. |
|---|---|---|---|---|---|
| In store at New York | 1,493,480 | 445,231 | 830,654 | 12,675 | 969 |
| In store at Albany | 6,500 | 8,500 | 69,000 | . . | 17,000 |
| In store at Buffalo | 417,248 | 152,816 | 9,105 | .... | 1,310 |
| In store at Chicago | 1,222,318 | 1,222,458 | 413,843 | 282,313 | 57,617 |
| In store at Milwaukee | 756,452 | 30,940 | 127,619 | 107,971 | 21,457 |
| In store at Duluth | 369,333 | .... | .... | .... | .... |
| In store at Toledo | 413,652 | 236,175 | 202,441 | .... | 1,057 |
| In store at Detroit | 166,459 | 23,638 | 47,447 | 6,813 | .... |
| In store at Oswego | 240,000 | 50,000 | 18,000 | 2,500 | 5,500 |
| In store at Boston | 5,283 | 203,061 | 110,924 | 4,676 | 7,565 |
| In store at St. Louis | 127,222 | 321,863 | 109 595 | 25,101 | 10,594 |
| In store at Peoria | 15,407 | 123,681 | 211,489 | 2,910 | 15,374 |
| In store at Indianapolis | 23,872 | 81,249 | 25,912 | 606 | .... |
| In store at Toronto | 385,503 | 700 | 10,815 | 10,292 | .... |
| In store at Montreal | 537,595 | 49,345 | 7,906 | 4,699 | 2,102 |
| In store at Philadelphia | 290,000 | 285,000 | 115,000 | 7,000 | 2,500 |
| In store at Baltimore | 25,000 | 652,916 | 25,000 | .... | 1,500 |
| Lake shipments, week | 1,241,188 | 1,351,434 | 241,052 | 15,041 | 46,200 |
| Rail shipments, week | 468,437 | 1,058,500 | 522,411 | 4,853 | 53,499 |
| On New York canals | 1,210,719 | 17,112 | 103,351 | 23,486 | 8,000 |
| Est. afloat New York | 660,000 | 85,000 | 178,764 | .... | 17,323 |
| Total | 10,258,889 | 6,549,119 | 3,379,573 | 520,906 | 273,343 |
| June 3, 1876 | 10,087,620 | 5,288,779 | 3,125,327 | 512,612 | 209,600 |
| June 12, 1875 | 10,402,217 | 7,402,580 | 2,472,061 | 68,033 | 90,321 |

## THE DRY GOODS TRADE.

FRIDAY, P. M., June 16, 1876.

As a rule, business has been quiet this week with the package houses, but an impetus was given to the demand for heavy woolens by the arrival of large numbers of cloth jobbers and clothiers from the leading interior cities. The most interesting event of the week was a great peremptory auction sale of 20,000 pieces fine and medium woolens, comprising the entire production to date of the Salisbury mills, Merchants' Woolen Company and Phœnix Woolen Company. The sale was the largest of its kind ever held in this country, and certainly one of the most successful. The entire offering was distributed in lots of from one to one hundred and fifty packages, at very good prices—say from 10 to 15 per cent below agents' regular quotations. The effect of the above sale has been to impart more confidence to buyers of woolen goods, and to arrest the downward course of prices. The Trustee of the A. & W. Sprague Manufacturing Company has determined to close all the mills and print works, owing to the dulness of trade and low prices ruling for manufactured cottons. By this stoppage fully 10,000 operatives will be thrown out of employment. Jobbers have been doing a fair business for the time of year with near-by retailers, and orders from more distant points are coming forward in considerable amounts.

DOMESTIC COTTON GOODS.—There has been a moderate demand for staple goods for export, and some fair orders were placed for future delivery. The shipments from this port aggregated 97[illegible] packages, of which 453 packages were sent to Liverpool, 209 to New Grenada, 90 to Hayti, and the remainder in small lots to other countries. From first hands there was a steady movement in brown and bleached cottons of the best corporation makes, but transactions were individually small. Colored cottons were dull especially denims and cheviots, which were almost neglected. Cotton flannels received some attention from manufacturers, and some fair sales were reported; but it is yet too early to look for much animation in these fabrics. Grain bags remained quiet and there was only a moderate inquiry for carpet warps, yarns and twines. Print cloths were dull at 3⅜c. 30 days for extra 64x64 makes, some small sales having been made to speculators at a fraction below these figures. Prints ruled quiet, except new white-ground fancies and figured shirtings, which were in limited demand, and ginghams and cotton dress goods moved slowly.

DOMESTIC WOOLEN GOODS.—There was a better demand at the close of the week for heavy woolens for men's wear, and plain and fancy overcoatings, fancy cassimeres and suitings, worsted coatings, etc., were taken by clothiers to an important aggregate amount. Light-weight woolens continued inactive and irregular in price with agents, but were distributed in small lots by jobbers. Kentucky jeans, which have so long been sluggish, received a little more attention from intending buyers, and a few sales were made by means of price concessions. Cloths and doeskins were lightly dealt in, and satinets continued quiet. Flannels were generally quiet, but twilled makes were more sought for by shirt manufacturers who are about commencing operations for the fall. Carpets were sold in small lots by jobbers, but the demand from first hands was comparatively light. Worsted dress goods were dull, as were shawls and woolen hosiery.

FOREIGN DRY GOODS.—The movement in foreign goods has been exceptionally slow in all departments, so far as importers are concerned, and the jobbing trade has been quite moderate. In dress goods, grenadines alone were fairly active, but are selling at greatly reduced prices. Low qualities of black and fancy dress silks were taken with some freedom in the auction rooms, where also some important lines of ribbons and millinery silks were distributed. Linen goods are steadily held by importers, owing to the comparatively light supply, but some makes of white goods can be bought a trifle lower. Laces ruled quiet, and Llama points and sacques brought very low prices when offered at auction. Woolen goods for men's wear shared in the general dulness, and cassimeres, etc., are selling at unremunerative prices.

We annex prices of a few articles of domestic manufacture:

### Cotton Sail Duck.

| | | | | | |
|---|---|---|---|---|---|
| Woodberry and Mills. | Druid | No. 10 | 21 | Woodberry and Ontario | |
| No. 0 | 28 | Cotton sail twine | 32 | U.S.A. Standard | 23½in. |
| No. 1 | 35 | Light Duck— | | 8 oz | 18 |
| No. 2 | 34 | Greenwood's (7oz.) | | 9 oz | 20 |
| No. 3 | 32 | Ravens | 13 | 10 oz | 22 |
| No. 4 | 20 | Greenwood's (8oz.) | | 12 oz | 26 |
| No. 5 | 28 | Ravens | 14 | 15 oz | 32 |
| No. 6 | 27 | Bear (8 oz.) | 29 in. 14 | Ontario Twls, | 36in. 18 |
| No. 7 | 25 | do heavy (9oz.) | 17 | do 31in. (Soz. ex ql) | 17 |
| No. 8 | 24 | Extra heavy bear | 19 | Extwls "Tolhem's" | 10 |
| No. 9 | 23 | Mont. Ravens 29in. | 16 | | |
| | | do 40in. | 25 | | |

### Brown Drills.

| | | | | | |
|---|---|---|---|---|---|
| Appleton | 9 | Laconia | 9 | Mass. G | 8¼ |
| Amoskeag A | .... | Lyman H | 9 | Pepperell | 9 |
| Augusta | 8¼ | Langley B | 14 .... | Stark A | 9¼ |
| Boott | .... | Mass D | 9 | | |

### Stripes.

| | | | | | |
|---|---|---|---|---|---|
| Asapha | 10½ | Century Chev't. | 23 | Otis BB | .... |
| American | 10-11 | Cordis awning | .... | Park Mills Ch't. | 12½ |
| Amoskeag | 11-11½ | Columbian | .... | Thorndike A | 12½ |
| do fancy | 12½ | Everett Cheviot | 11½ | do B | .... |
| Bates Cheviot | 12½ | Everett heavy | 16 | Uncasville A | 10-11 |
| Belm'nt Chev't | 14 | Hamilton | 11½ | do UCA. | 12-13 |
| Clarendon do | 11½ | Lew'n AA. Chev. | 13 | Whittenton AA | 12½ |
| Creedmoor do | 10 | do A | 12 | do B | 10½ |
| Cherwell do | 10 | Massabesic | .... | do fancy XX | 15 |

### Domestic Ginghams.

| | | | | | |
|---|---|---|---|---|---|
| Amoskeag | 11½ | Renfrew | 11½ | Baird | 10 |
| Bates | .... | Plunkett | 10½ | Belfast | 9½ |
| Glasgow | 10½ | Johnson Mfg Co | 16 | Shirley | 9½ |
| Gloucester | .... | Mohawk | 11 | White Mfg Co | 11 |
| Lancaster | 10½-11½ | Alamance | 12 | Carleton | 12½ |
| Namaske | 11 | Randolmor | 11 | Miami | 10 |

### Denims.

| | | | | | |
|---|---|---|---|---|---|
| Amoskeag | 16½ | Carlton | .... | Thorndike A | .... |
| do B | . | Everett | 16 | Uncasv'e UCA. | 14 |
| Boston | 8½ | Lewiston | 20 | York | 17½ |
| Beaver Cr, AA. | 12½ | Otis AXA | 13 | Warren AXA. | 13 |
| do BB. | 11½ | do BB | 11 | do BB | 11 |
| do CC. | 10½ | do CC | 10 | do CC | 10 |
| Columb'n h'y brn | 16½ | Pearl River | 15 | Gold Medal | 10 |
| do XXX brn | 16½ | Palmer | .... | Haymaker | 9½ |

### Importations of Dry Goods.

The importations of dry goods at this port for the week ending June 15, 1876, and for the corresponding weeks of 1875 and 1874 have been as follows:

ENTERED FOR CONSUMPTION FOR THE WEEK ENDING JUNE 15, 1876.

| | 1874 Pkgs. | 1874 Value. | 1875 Pkgs. | 1875 Value. | 1876 Pkgs. | 1876 Value. |
|---|---|---|---|---|---|---|
| Manufactures of wool | 429 | $221,667 | 819 | $145,369 | 234 | $91,826 |
| do cotton | 606 | 163,093 | 752 | 218,537 | 683 | 192,419 |
| do silk | 345 | 253,108 | 287 | 175,176 | 275 | 189,391 |
| do flax | 899 | 145,214 | 526 | 109,619 | 600 | 100,517 |
| Miscellaneous dry goods | 201 | 69,904 | 442 | 53,868 | 231 | 55,455 |
| Total | 2,391 | $852,985 | 2,826 | $702,569 | 1,925 | $569,608 |
| WITHDRAWN FROM WAREHOUSE AND THROWN INTO THE MARKET DURING THE SAME PERIOD: | | | | | | |
| Manufactures of wool | 162 | $72,806 | 172 | $90,538 | 187 | $79,207 |
| do cotton | 221 | 75,394 | 137 | 88,443 | 173 | 56,393 |
| do silk | 87 | 32,820 | 63 | 56,949 | 93 | 67,042 |
| do flax | 374 | 81,591 | 258 | 53,889 | 528 | 106,344 |
| Miscellaneous dry goods | 238 | 11,371 | 697 | 9,931 | 508 | 5,822 |
| Total | 1,032 | $273,982 | 1,332 | $249,750 | 1,461 | $314,658 |
| Add ent'd for consumpt'n | 2,391 | 852,985 | 2,326 | 702,569 | 1,925 | 569,608 |
| Total thrown upon m'k't. | 3,421 | $1,126,967 | 3,658 | $951,319 | 3,388 | $884,246 |
| ENTERED FOR WAREHOUSING DURING SAME PERIOD: | | | | | | |
| Manufactures of wool | 506 | $299,351 | 91 | $38,872 | 127 | $58,176 |
| do cotton | 221 | 81,513 | 99 | 89,950 | 60 | 23,723 |
| do silk | 34 | 29,713 | 41 | 40,851 | 26 | 31,038 |
| do flax | 338 | 70,921 | 338 | 69,030 | 210 | 26,574 |
| Miscellaneous dry goods | 18 | 10,687 | 7 | 2,785 | 215 | 9,411 |
| Total | 1,117 | $493,185 | 579 | $191,500 | 618 | $118,736 |
| Add ent'd for consumpt'n | 2,391 | 852,985 | 2,326 | 702,569 | 1,925 | 569,608 |
| Total entered at the port. | 3,508 | $1,256,220 | 2,905 | $894,069 | 2,543 | $718,334 |

### Imports of Leading Articles.

The following table, compiled from Custom House returns, shows the foreign imports of leading articles at this port since Jan. 1, 1876, and for the same period in 1875:

[The quantity is given in packages when not otherwise specified.]

| | Since Jan. 1, '76. | Same time 1875 | | Since Jan. 1, '76. | Same time 1875 |
|---|---|---|---|---|---|
| China, Glass and Earthenware— | | | Metals, &c.— | | |
| China | 8,976 | 6,142 | Cutlery | 1,804 | 2,020 |
| Earthenware | 16,151 | 17,904 | Hardware | 390 | 1,598 |
| Glass | 141,785 | 244,209 | Iron, RR. bars | .. | 2,451 |
| Glassware | 11,427 | 12,818 | Lead, pigs | 28,305 | 50,846 |
| Glass plate | 4,368 | 5,284 | Spelter, lbs. | 110,230 | 241,478 |
| Buttons | 2,525 | 3,557 | Steel | 22,365 | 41,748 |
| Coal, tons | 14,680 | 12,558 | Tin, boxes | 401,679 | 479,685 |
| Cocoa, bags | 12,525 | 10,768 | Tin slabs, lbs | 4,895,708 | 3,840,643 |
| Coffee, bags | 743,693 | 749,239 | Rags | 67,291 | 65,158 |
| Cotton, bales | 2,545 | 1,802 | Sugar, hhds, tcs. & bbls | 345,622 | 341,771 |
| Drugs, &c— | | | Sugar, bxs & bags | 865,031 | 1,014,485 |
| Bark, Peruvian | 17,229 | 11,811 | Tea | 539,978 | 522,707 |
| Blea. powders | 14,147 | 15,6 4 | Tobacco | 26,455 | 28,627 |
| Cochineal | 966 | 2,4 2 | Waste | 412 | 1,140 |
| Cream Tartar | 215 | 293 | Wines, &c— | | |
| Gambier | 17,611 | 4,825 | Champagne, bks. | 47,574 | 44,739 |
| Gum, Arabic | 2,227 | 2,157 | Wines | 48,511 | 82,173 |
| Indigo | 2,018 | 1,806 | Wool, bales | 27,983 | 26,679 |
| Madder | 583 | 970 | *Articles reported by value*— | | |
| Oils, essential | 359 | 655 | Cigars | $618,093 | $771,380 |
| Oil, Olive | 17,001 | 12,713 | Corks | 21,449 | 30,163 |
| Opium | 613 | 454 | Fancy goods | 485,444 | 428,457 |
| Soda, bi-carb | 15,444 | 11,930 | Fish | 199,554 | 113,544 |
| Soda, sal | 19,407 | 20,644 | Fruits, &c— | | |
| Soda ash | 24,626 | 29,541 | Lemons | 325,435 | 268,009 |
| Flax | 2,003 | 5,294 | Oranges | 1,044,529 | 1,566,913 |
| Fura | 2,875 | 3,598 | Nuts | 593,858 | 536,784 |
| Gunny cloth | .... | 1,000 | Raisins | 633,699 | 661,353 |
| Hair | 1,645 | 2,145 | Hides, undressed | 3,789,663 | 5,414,090 |
| Hemp, bales | 72,551 | 67,633 | Rice | 73,838 | 164,338 |
| Hides, &c— | | | Spices, &c.— | | |
| Bristles | 760 | 820 | Cassia | 108,403 | 149,957 |
| Hides, dressed | 2,173 | 3,229 | Ginger | 70,628 | 56,614 |
| India rubber | 21,691 | 18,815 | Pepper | 275,541 | 287,346 |
| Ivory | 1,223 | 2,021 | Saltpetre | 86,260 | 116,045 |
| Jewelry, &c.— | | | Woods— | | |
| Jewelry | 1,318 | 1,511 | Cork | 195,608 | 156,945 |
| Watches | 369 | 388 | Fustic | 40,488 | 30,570 |
| Linseed | 287,993 | 422,200 | Logwood | 329,288 | 167,106 |
| Molasses | 61,226 | 62,980 | Mahogany | 28,648 | 64,059 |

### Receipts of Domestic Produce.

The receipts of domestic produce since Jan. 1, 1876, and for the same time in 1875, have been as follows:

| | Since Jan. 1, '76. | Same time 1875 | | Since Jan. 1, '76. | Same time 1875 |
|---|---|---|---|---|---|
| Ashes pkgs. | 2,920 | 3,810 | Pitch | 1,578 | 334 |
| Breadstuffs— | | | Oil cake pkgs. | 222,312 | 118,950 |
| Flour bbls. | 1,689,214 | 1,440,056 | Oil, lard | 2,687 | 3,143 |
| Wheat bush. | 11,056,551 | 8,965,914 | Peanuts bags. | 86,586 | 32,592 |
| Corn | 3,572,171 | 8,913,052 | Provisions— | | |
| Oats | 4,806,299 | 3,468,011 | Butter pkgs. | 498,932 | 405,730 |
| Rye | 361,783 | 55,165 | Cheese | 402,708 | 280,451 |
| Barley and malt | 1,951,621 | 972,695 | Cutmeats | 249,029 | 177,190 |
| Grass seed, bags | 67,611 | 51,461 | Eggs | 333,745 | 230,222 |
| Beans bbls. | 49,181 | 34,271 | Pork | 104,807 | 94,586 |
| Peas bush. | 747,079 | 222,215 | Beef | 52,410 | 16,184 |
| C. meal bbls. | 33,088 | 66,147 | Lard | 187,270 | 166,863 |
| Cotton bales. | 412,985 | 335,597 | Lard kegs. | 7,649 | 7,056 |
| Hemp bales. | 1,361 | 1,320 | Rice pkgs. | 22,207 | 10,057 |
| Hides No. | 1,747,259 | 921,721 | Starch | 166,166 | 159,366 |
| Hops bales. | 35,931 | 6,896 | Stearine | 12,749 | 10,549 |
| Leather sides. | 2,036,965 | 1,823,604 | Sugar bbls. | 37 | 35,926 |
| Molasses hhds. | 31 | .... | Sugar hhds. | 8,781 | 9,549 |
| Molasses bbls. | 40,029 | 21,357 | Tallow pkgs. | 24,802 | 7,089 |
| Naval Stores— | | | Tobacco | 93,257 | 86,147 |
| Cr. turp bbls. | 1,286 | 3,478 | Tobacco hhds. | 48,071 | 18,638 |
| Spirits turpen | 29,606 | 25,839 | Whiskey bbls. | 65,344 | 36,175 |
| Rosin | 121,974 | 244,138 | Wool bales. | 25,586 | 21,697 |
| Tar | 9,653 | 15,791 | Dressed Hogs No. | 35,513 | 46,822 |

### Exports of Leading Articles from New York.

The following table, compiled from Custom House returns, shows the exports of leading articles from the port of New York since Jan. 1, 1876, to all the principal foreign countries, and also the totals for the last week, and since Jan. 1. The last two lines show *total values*, including the value of all other articles besides those mentioned in the table.

| ARTICLES. | Great Britain. | France. | Holland & Belg. | Germany. | Other N. Europe. | Spain. | Other S. Europe. | China & Japan. | Aus-tralia. | Br. N. A. Colonies. | Cuba. | Hayti. | Other W. Indies. | Mex-ico. | British Guiana. | Brazil. | Other S. American. | All oth. Ports | Total this week. | Total since January 1, 1876 | Same time 1875. |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| Breadstuffs—Flour | 369,730 | 12 | 16,680 | 5,946 | .... | .... | 1,350 | 5 | ... | 99,203 | 7,191 | 81,464 | 189,425 | 375 | 25,931 | 41,361 | 42,212 | 8,292 | 28,894 | 895,760 | 640,235 |
| Corn meal | 281 | .... | .... | .... | .... | .... | .... | .... | .... | 27,532 | 350 | 62 | 41,509 | .... | 1,645 | .... | 1:5 | 350 | 3,116 | 74,572 | 73,998 |
| Wheat | 278,119 | 2,044,125 | 277,512 | .... | .... | .... | 654,196 | .... | .... | 1,338 | .... | .... | 12,975 | .... | .... | .... | .... | 1,503 | 1,310,125 | 8,133,713 | 8,183,733 |
| Rye | .... | 25,591 | 30,062 | .... | 19,563 | .... | .... | .... | .... | .... | .... | .... | .... | .... | .... | .... | .... | .... | .... | 97,164 | 166,687 |
| Barley | 9,000 | .... | .... | .... | .... | .... | .... | .... | .... | .... | .... | .... | .... | .... | .... | .... | .... | .... | .... | 348,116 | 110 |
| Oats | 20,727 | 35,270 | .... | .... | .... | .... | .... | .... | .... | .... | 3,693 | 950 | 68,924 | .... | .... | 150 | 24,254 | .... | 100 | 8,000 | 53,591 |
| Corn | 6,595,028 | 31,996 | 21,501 | 383,831 | 72,685 | 5,847 | 236,595 | .... | .... | 15,628 | 115,183 | 142 | 91,107 | 1,000 | 8,300 | 5,476 | 24,254 | 2,424 | 31,045 | 120,970 | 58,591 |
| Oats | 321,783 | 2,000 | .... | 4,038 | .... | .... | .... | .... | .... | 498 | .... | 40 | 42,008 | .... | 7,850 | .... | 100 | 125 | 443,769 | 6,645,026 | 5,776,819 |
| Peas | 75 | .... | .... | .... | .... | .... | .... | .... | .... | .... | .... | 100 | 10,157 | .... | .... | .... | .... | 1,411 | 1,411 | 378,912 | 213,337 |
| Candles | .... | .... | .... | .... | .... | .... | .... | .... | .... | .... | .... | .... | 41 | .... | .... | .... | .... | .... | 654 | 20,113 | 25,683 |
| Coal | .... | .... | .... | .... | .... | .... | .... | .... | .... | .... | 3,670 | 60 | 118 | .... | .... | .... | 5,856 | 2,464 | .... | 14,122 | 20,082 |
| Coffee | 11,596 | .... | 2,100 | 20,633 | .... | .... | 162 | 2,600 | .... | 262 | 203 | .... | .... | .... | .... | .... | .... | 40 | .... | 42,032 | 21,959 |
| Cotton | 151,540 | 6,320 | 3,089 | 7,813 | 9,068 | .... | 4,741 | .... | .... | 454 | .... | .... | .... | 90 | .... | .... | 2,067 | .... | 360 | 171,754 | 261,040 |
| Drugs | 918 | 383 | 5 | 813 | .... | 12 | 418 | .... | .... | .... | .... | .... | .... | 1,897 | .... | 45 | 7,606 | 1,240 | .... | 11,553 | 26,397 |
| Hops | 20,493 | 161 | .... | .... | .... | .... | .... | .... | .... | 66 | 1,731 | 338 | 1,594 | 36 | .... | .... | .... | .... | 7,632 | 20,506 | 2,961 |
| Naval st.—Sp. Turp | 63 | .... | .... | .... | .... | .... | .... | .... | .... | 8 | 2 | 23 | 23 | 27 | .... | 13 | 4 | 4 | 249 | 2,805 | 5,653 |
| Rosin | 29,900 | 4,518 | 350 | 17,347 | 17,672 | 160 | 15,169 | 155 | 3,618 | 1,123 | 563 | 73 | 1,196 | 105 | 6,515 | .... | 488 | 201 | 59 | 106,071 | 230,688 |
| Tar | .... | .... | .... | .... | .... | 15 | .... | 200 | 30 | 1,901 | 427 | .... | 4.1 | 226 | .... | .... | 7,331 | 1,376 | 5,598 | 4,816 | 3,347 |
| Oil cake | 814,896 | .... | .... | .... | .... | .... | .... | .... | .... | .... | .... | 24 | 69 | .... | .... | 25 | 319 | 60 | 57 | 71,221 | 814,446 |
| Oils—Petroleum | 8,785,655 | 5,308,177 | 3,619,981 | 8,326,330 | 2,911,963 | 2,024,839 | 4,145,955 | 1,009,794 | 1,006,760 | 60,372 | 1,181,139 | 50,929 | 611,973 | 291,329 | 45,000 | 1,120,675 | 1,066,635 | 4,720,143 | 2,319,374 | 46,882,189 | 38,145,983 |
| Whale | 100 | 101,898 | .... | .... | .... | .... | .... | .... | .... | .... | .... | .... | .... | 236 | .... | .... | 223 | .... | .... | 103,473 | 104,978 |
| Sperm | 237,171 | .... | .... | .... | .... | .... | .... | .... | .... | .... | .... | .... | .... | .... | .... | .... | .... | .... | .... | 237,171 | 164,807 |
| Lard | 13,211 | .... | .... | .... | .... | .... | .... | .... | .... | 2,100 | .... | .... | 100 | .... | .... | 204 | 99 | .... | 5,187 | 20,800 | 31,003 |
| Provisions, Pork, bbls. & tc. | 20,931 | 511 | 615 | 1,020 | .... | .... | .... | .... | .... | 11,969 | 323 | .... | 2,100 | .... | .... | 2,991 | 4,922 | 2,700 | 91 | 43,380 | 28,314 |
| Beef | 38,779 | 357 | 1,619 | 2,402 | 100 | .... | 100 | 906 | .... | 3,202 | 681 | 247 | 15,981 | 2,039 | .... | 15 | 419 | 682 | .... | 80,919 | 44,859 |
| Bacon | 785,277 | 24,455 | 34,059 | 85,849 | .... | 173 | 247 | 238 | .... | .... | 39,658 | 79 | 15,503 | .... | .... | 31 | 1,602 | 2,463 | 3,436 | 968,815 | 933,457 |
| Butter | 2,925 | .... | .... | 69 | .... | .... | .... | .... | .... | 689 | 1,355 | 5-6 | 4.1 | .... | .... | .... | 1,269 | 232 | 2,800 | 11,415 | 18,043 |
| Cheese | 241,093 | .... | .... | 193 | .... | .... | .... | 5 | .... | 161 | 914 | 895 | 4,186 | 131 | .... | .... | 268 | 232 | 1,373 | 248,910 | 250,107 |
| Lard | 180,257 | 70,089 | 97,318 | 212,168 | .... | 407 | 3,581 | .... | .... | 774 | 62,617 | 5,809 | 1,951 | 141 | .... | 1,653 | 34,110 | 1,280 | 30,730 | 548,141 | 576,854 |
| Rice | 181 | 50 | 30 | 40 | .... | .... | .... | .... | .... | 23 | 13,170 | 14,491 | 5,009 | 199 | .... | .... | 1,980 | 699 | 1,461 | 38,541 | 19,434 |
| Tallow | 151,098 | 31,913 | 14,042 | 18,418 | .... | .... | 597 | .... | .... | .... | 1,410 | 31 | 181 | 310 | 15 | .... | 4,477 | 695 | 9,534 | 279,780 | 193,139 |
| Tobacco, leaf &c. hhds. | 7,243 | 4,029 | 2,845 | 3,489 | 16 | 8,812 | 5,043 | .... | 183 | 159 | .... | .... | 305 | .... | .... | 35 | 45 | 282 | 2,549 | 27,681 | 16,543 | |
| " cases, &c. | 1,476 | .... | 1,219 | 10,537 | .... | .... | 2,277 | .... | 70 | 726 | .... | 1 | 3,164 | .... | .... | .... | 1,667 | 143 | 1,601 | 24,764 | 20,391 |
| " manufactured lbs. | 1,663,614 | 4,190 | 51,635 | 53,535 | .... | .... | 110,318 | 23,263 | 814,966 | 91,741 | 130,014 | 2,737 | 211,097 | 1,065 | .... | .... | 547,333 | 271,193 | 131,146 | 3,474,233 | 2,954,264 |
| Whalebone | .... | 50,674 | .... | 44,781 | .... | .... | 72 | .... | .... | .... | .... | .... | .... | .... | .... | .... | .... | .... | .... | 95,527 | 125,619 |
| Total Values, 1876 | 62,754,634 | 5,333,598 | 6,460,439 | 12,728,680 | 1,186,666 | 776,895 | 3,813,672 | 785,591 | 1,042,884 | 1,587,247 | 3,807,352 | 1,892,511 | 3,999,020 | .... | 422,302 | 1,348,605 | 3,979,306 | 1,899,736 | 6,513,206 | 114,054,631 | .... |
| Total Values, 1875 | 59,306,101 | 3,963,879 | 4,069,065 | 14,491,050 | 931,093 | 1,006,410 | 8,079,510 | 1,006,214 | 873,425 | 2,749,035 | 3,803,963 | 2,100,686 | 4,153,775 | .... | 467,088 | 1,500,887 | 2,283,091 | 1,216,503 | 5,852,519 | .... | 110,536,318 |

## GENERAL

# PRICES CURRENT.

**ASHES—**

| | | | |
|---|---|---|---|
| Pot | ₱ lb. | 5 @ | .... |

**BREADSTUFFS—See special report.**

**BUILDING MATERIALS—**

| | | | |
|---|---|---|---|
| *Bricks*—Common hard, at boat | ₱ M | 2 25 @ | 6 00 |
| Croton | | 11 00 @ | 14 00 |
| Philadelphia facing | | 23 00 @ | 30 00 |
| *Cement*—Rosendale | ₱ bbl. | 1 10 @ | 1 20 |
| *Lime*—Rockland, common | ₱ bbl. | 75 @ | .... |
| Rockland, finishing | | 1 00 @ | 1 25 |
| *Lumber*—Southern pine, ₱ M feet | | 20 00 @ | 32 00 |
| White pine box boards | | 15 00 @ | 18 00 |
| White pine merchan. box boards | | 13 00 @ | 21 00 |
| Clear pine | | 45 00 @ | 55 00 |
| Oak and ash | | 38 00 @ | 40 00 |
| Black walnut | | 70 00 @ | 90 00 |
| Spruce boards & planks | | 18 00 @ | 22 00 |
| Hemlock boards & planks | | 14 00 @ | 18 00 |
| *Nails*—20@60d, com, fan & sh | ₱ keg | .... @ | 2 10 |
| Clinch, 1¼ to 3 in. & longer | " | 4 60 @ | 5 35 |
| 3d fine | | .... @ | 5 35 |
| Cut spikes, all sizes | | .... @ | 3 35 |
| *Paints*—Ld., wh. Am., pure, in oil | ₱ lb | ....@ | 10¼ |
| Lead, wh., Amer., pure dry | " | 9 @ | 9¼ |
| Zinc, wh., Amer. dry, No. 1 | " | 6½@ | 7½ |
| Zinc, wh., Amer., No. 1, in oil | " | 11½@ | 12 |
| Paris white, Eng. prime gold | ₱ 100 lb | ....@ | 2 00 |

**BUTTER—(Wholesale Prices)—**

| | | | |
|---|---|---|---|
| *New*— | | | |
| Falls, State, fair to prime | ₱ lb. | 20 @ | 26 |
| Western cream'ery, fr. to p'me | " | 20 @ | 23 |
| W'l firk., tubs, state, f'r to prime | " | 20 @ | 23 |
| Welsh tubs, com. to selected | " | 13 @ | 25 |

**CHEESE—**

| | | | |
|---|---|---|---|
| New State factory, fair to choice | ₱ lb | 9 @ | 10½ |
| New western, good to prime | " | 8½@ | 9 |

**COAL—**

| | | | |
|---|---|---|---|
| Anthracite (by cargo) | ₱ ton. | 5 00@ | 6 00 |
| Liverpool gas cannel | | 10 00@ | 11 00 |
| Liverpool house cannel | | 14 00@ | 16 00 |

**COFFEE—**

| | | | |
|---|---|---|---|
| Rio, ord. car. 60 days and gold | ₱ lb. | 15 @ | 15¼ |
| do fair, do ....gold | " | 16¼@ | 17 |
| do good, do ....gold | " | 17¼@ | 17¾ |
| do prime, do ....gold | " | 17¾@ | 18 |
| Java, mats and bags....gold | " | 20 @ | 23 |
| Native Ceylon....gold | " | 16½@ | 19 |
| Maracaibo ....gold | " | 14¾@ | 18 |
| Laguayra....gold | " | 16½@ | 17¼ |
| St. Domingo....gold | " | 14¾@ | 15 |
| Savanilla ....gold | " | 14¾@ | 18 |
| Costa Rica ....gold | " | 17 @ | 18¼ |

**COPPER—**

| | | | |
|---|---|---|---|
| Solts | ₱ lb. | ....@ | 32 |
| Sheathing, new (over 12 oz) | | ....@ | 31 |
| Braziers' (over 16 oz.) | | ....@ | 32 |
| American ingot, Lake | | 20 @ | 20¼ |

**COTTON—See special report.**

**DRUGS & DYES—**

| | | | |
|---|---|---|---|
| Alum, lump, Am | ₱ lb. | 2½@ | 2¾ |
| Argols, crude | gold. | 16 @ | 22 |
| Argols, refined | " | 27½@ | 31½ |
| Arsenic, powdered | " | 3¾@ | 4 |
| Bi carb. soda, Newcastle | ₱ 100 lb " | 4 20 @ | 4 25 |
| Bi chro. potash | ₱ lb cur. | 15 @ | 15½ |
| Bleaching powder | ₱ 100 lb. " | 1 50 @ | 1 62½ |
| Brimstone, crude, per ton | gold. | 30 00@ | 31 00 |
| Brimstone, Am. roll | ₱ lb. | 3 @ | .... |
| Camphor refined | " | 26¾@ | 27 |
| Castor oil, E. I, in bond | ₱ gal. gold. | ....@ | 70 |
| Caustic soda | ₱ 100 lb " | 4 50 @ | 4 87½ |
| Chlorate potash | ₱ lb " | 21 @ | 21½ |
| Cochineal, Honduras | " | 45 @ | 50 |
| Cochineal, Mexican | " | 42½@ | 45 |
| Cream tartar, prime Am. & Fr. | " | 81 @ | 83 |
| Cubebs, East India | " | 9½@ | .... |
| Cutch | gold. | 5¾@ | .... |
| Gambier | ₱ 100 lb. " | ....@ | 5 62½ |
| Ginseng | cur. | 1 25 @ | 1 30 |
| Glycerine, American pure | " | 17 @ | .... |
| Jalap | gold | ....@ | 11½ |
| Licorice paste, Calabria | cur. | 30 @ | 36½ |
| Licorice paste, Sicily | | 25 @ | 28 |
| Licorice paste, Spanish, solid | gold | 27 @ | 31 |
| Madder, Dutch | " | 6 @ | 7½ |
| Madder, French | " | 4 @ | 5 |
| Nutgalls, blue Aleppo | cur. | 14 @ | 17 |
| Oil vitriol (66 Brimstone) | | 1¾@ | .... |
| Opium, Turkey ....(in bond), gold. | ₱ lb | 4 75 @ | .... |
| Prussiate potash, yellow, Am | cur. | 26 @ | 27 |
| Quicksilver | gold. | 58 @ | 60 |
| Quinine | cur. | 2 20 @ | .... |
| Rhubarb, China, good to pr | ₱ lb. | 1 25 @ | 2 50 |
| Sal soda, Newcastle | ₱ 100 lb, gold | 1 25 @ | 1 30 |
| Shell Lac | ₱ lb. | 32 @ | 43 |
| Soda ash | ₱ 100 lb. gold | 1 87½@ | 2 00 |
| Sugar of lead, white | ₱ lb. | 17½@ | .... |
| Vitriol, blue, common | " | 8 @ | 8¼ |

**FISH—** *Store Prices.*

| | | | |
|---|---|---|---|
| George's and Grand Bank cod, p cwt | | 4 00 @ | 5 25 |
| Mackerel, No. 1, shore pr. bbl | | 26 00 @ | .... |
| Mackerel, No. 1, Bay | | 18 00 @ | .... |
| Mackerel, No. 2, shore | | 16 00 @ | 17 00 |
| Mackerel, No. 2, Bay | | 15 00 @ | .... |

**FLAX—**

| | | | |
|---|---|---|---|
| North River, prime | ₱ lb | 15 @ | .... |

**FRUIT—**

| | | | |
|---|---|---|---|
| Raisins, Seedless | per 50 lb. frail | 5 00 @ | 5 25 |
| do Layer | | 2 70 @ | 2 75 |
| do Loose Muscatel | | 2 70 @ | 3 00 |
| do Sultana | per lb. | 14 @ | 14¾ |
| do Valencia | | 9¾@ | 9¾ |
| Currants, new | | 7¾@ | .... |
| Citron, Leghorn | | 21 @ | .... |
| Prunes, Turkish | | 5 @ | 7 |
| do French | | 6 @ | 15 |
| Dates, new | | 5 @ | 5¼ |
| Figs, new | | 13½@ | 15 |
| Canton Ginger | ₱ case. | ....@ | 8 00 |
| Sardines, ₱ hf. box | | 19 @ | 20 |
| Sardines, ₱ qr box | | 14¼@ | 14¾ |
| Macaroni, Italian | ₱ lb | ....@ | 14 |
| *Domestic Dried*— | | | |
| Apples, South, sliced | ₱ lb | 9 @ | 10 |
| do do quarters | | 8 @ | 8¼ |
| do State, sliced | | 9½@ | 10¾ |
| do do quarters | | 9 @ | 10 |
| do Western, quarters | | ....@ | .... |
| Peaches, pared, Ga. good and prime | | 12 @ | 18 |
| do unpared, halves and qrs | | 10 @ | 12½ |
| Blackberries | | 9¾@ | 10 |
| Raspberries | | 25 @ | 26 |
| Cherries | | 17 @ | 18 |
| Plums | | 15 @ | 16 |

**GUNNIES.—See report under Cotton.**

**HEMP AND JUTE—**

| | | | |
|---|---|---|---|
| American dressed | ₱ ton. | 190 00 @ | 215 00 |
| American undressed | | 135 00 @ | 140 00 |
| Russia, clean | gold. | 220 00 @ | 225 00 |
| Italian | " | 260 00 @ | 275 00 |
| Manila | ₱ lb " | 6¾ @ | 7¼ |
| Sisal | " | 4 @ | 4¼ |
| Jute | " | 3½@ | 4¾ |

**GUNPOWDER—**

BLASTING FOR RAILROADS, &c.

| | | | |
|---|---|---|---|
| Soda, any size grain, in 25 lb kegs | | ..... @ | $2 90 |
| Saltpetre do do | | .... @ | 3 40 |

SPORTING.

| | | | |
|---|---|---|---|
| Electric, Nos. 1 to 5 grain, in 1 lb sq. cans | | | 1 03 |
| Diamond grain, in 1 lb cans | | | 1 03 |
| Orange lightning, Nos. 1 to 7, in 1 lb cans | | | 1 03 |
| Superfine eagle sporting, in 1 lb oval cans | | | 78 |
| American sporting, in 1 lb oval cans | | | 73 |
| Orange ducking, Nos. 1 to 5, in 1 lb cans | | | 73 |
| Duck Shooting, Nos. 1 to 5, in 6¼ lb kegs | | | 3 61 |
| Eagle duck shooting, Nos. 1 to 3, in 6¼ lb kegs | | | 3 61 |
| Orange ducking, Nos. 1 to 5, in 6¼ lb. kegs | | | 3 61 |
| Eagle duck shooting, Nos. 1 to 3, 12½ lb kegs | | | 7 21 |
| Duck Shooting, Nos. 1 to 5 gr., 12½ lbs. | | | 7 21 |
| Hazard's Kentucky rifle, in oval 1 lb cans | | | 48 |
| Dupont's rifle Fg, FFg, FFFg, 1 lb cans | | | 48 |
| Dupont's rifle, FFg, FFFg, 6¼ lbs | | | 1 61 |
| Hazard's Kentucky rifle, FFFg, FFg, and Sea Shooting Fg, 6¼ lb kegs | | | 1 61 |
| Dupont's rifle, FFg, FFFg, 12½ lb kegs | | | 2 96 |
| Hazard's Kentucky rifle, FFFg, FFg, and Sea Shooting Fg, 12½ lb kegs | | | 2 96 |
| Orange rifle, Fg, FFg, FFFg, 25 lb kegs | | | 5 40 |
| Hazard's Kentucky rifle, Fg, FFg, FFFg, 25 lb kegs | | | 5 40 |
| Dupont's rifle in 25 lb kegs | | | 6 40 |

**HAY—**

| | | | |
|---|---|---|---|
| Shipping | ₱ 100 lb | 70 @ | 75 |

**HIDES—**

| | | | | | |
|---|---|---|---|---|---|
| *Dry*—Buenos Ayres, selected | ₱ lb gold | | 18 @ | | 20 |
| Montevideo, | do | " | 19½@ | | .... |
| Corrientes, | do | " | 17½@ | | 18 |
| Rio Grande, | do | " | 17½@ | | 18½ |
| Orinoco, | do | " | 18 @ | | 18½ |
| California, | do | " | 17 @ | | .... |
| Matam. and Mex, as they run | | " | 16 @ | | 17 |
| Maracaibo, | do | " | 13 @ | | 14 |
| Bahia, | do | " | 13 @ | | .... |
| *Dry Salted*—Maracaibo, | do | " | .... @ | | 12 |
| Culli, | do | " | .... @ | | 13 |
| Pernambuco | do | " | .... @ | | 12 |
| Savanilla, | do | " | .... @ | | 12½ |
| Bahia, | do | " | .... @ | | 12 |
| *Wet Salted*—Buen. Ay, selected | | " | 9 @ | | .... |
| Para, | do | " | 9 @ | | .... |
| California, | do | " | .... @ | | 9 |
| Texas, | do | cur. | 8½@ | | 11 |
| *E. I. stock*—Calcutta slaught | | gold | 13 @ | | 14 |
| Calcutta, dead green | | " | .... @ | | 11 |
| Calcutta buffalo | | " | 6½@ | | .... |

**IRON—**

| | | | |
|---|---|---|---|
| Pig, American, No. 1 | ₱ ton. | 22 00 @ | 23 00 |
| Pig, American, No. 2 | | 20 00 @ | 21 00 |
| Pig, American, Forge | | 19 00 @ | .... |
| Pig, Scotch | | 27 50 @ | 31 00 |
| | | *Store Prices.* | |
| Bar, Swedes, ordinary sizes | ₱ ton. | 130 00 @ | .... |
| Scroll | | 70 00 @ | 120 00 |
| Hoop | | 75 00 @ | 130 00 |
| Sheet, Russia, as to assort | gold ₱ lb | .... @ | 12 |
| Sheet, single, double & treble, com | | 3¾@ | 4 |
| Rails, Amer., at Works in Pa | cur. | 40 00 @ | 42 00 |
| Steel rails | | 68 00 @ | 65 00 |

**LEAD—**

| | | | |
|---|---|---|---|
| Ordinary foreign | ₱ 100 lbs, gold | .... @ | 6 87½ |
| Domestic | " | 6 40 @ | 6 50 |
| Bar | ₱ lb. | 8¼@ | .... |
| Sheet | | 10 @ | .... |

**LEATHER—**

| | | | |
|---|---|---|---|
| Hemlock, Buen. A'res, h., m. & l. | ₱ lb. | 20 @ | 23½ |
| " California, h., m. & l. | | 20 @ | 22 |
| " comm'n hide, h., m. & l. | | 20 @ | 22 |
| " rough | | 24 @ | 25 |
| Slaughter crop | | 30 @ | 33 |
| Oak, rough | | 25 @ | 28 |
| Texas, crop | | 30 @ | 32 |

**MOLASSES—**

| | | | |
|---|---|---|---|
| Cuba, centrifugal and mixed | ₱ gal. | 23 @ | 23 |
| Cuba, clayed | " | 30 @ | 33 |
| Cuba, Muscovado, refining grades | " | 80 @ | 34 |
| do do grocery grades | " | 32 @ | 40 |
| Barbadoes | " | 40 @ | 42 |
| Demerara | " | 35 @ | 45 |
| Porto Rico | " | 35 @ | 53 |
| N. O., com. to choice new | " | 45 @ | 58 |

**NAVAL STORES—**

| | | | |
|---|---|---|---|
| Tar, Washington | ₱ bbl. | 2 25 @ | .... |
| Tar, Wilmington | " | 2 87½@ | 2 50 |
| Pitch, city | " | 2 00 @ | 2 10 |
| Spirits turpentine | ₱ gal. | .... @ | 30 |
| Rosin, strained to good strd | ₱ bbl. | 1 65 @ | 1 75 |
| " low No. 1 to good No. 1 | " | 2 50 @ | 2 75 |
| " low No. 2 to good No. 2 | " | 1 50 @ | 2 25 |
| " low pale to extra pale | " | 2 00 @ | 5 00 |
| " window glass | " | 5 50 @ | 6 50 |

**OAKUM—Navy, U.S. Navy & best ₱ lb.** 8¼@ 10¼

**OIL CAKE—**

| | | | |
|---|---|---|---|
| City, bag | gold | 38 00 @ | .... |
| Western | cur. | 40 00 @ | .... |

**OILS—**

| | | | |
|---|---|---|---|
| Cotton seed, crude | ₱ gal. | 40 @ | 42½ |
| Olive, in casks | ₱ gall. | 1 15 @ | 1 20 |
| Linseed, casks and bbls | " | 58 @ | .... |
| Menhaden, prime L. I. Sound | " | 37 @ | 38 |
| Neatsfoot | " | 75 @ | 1 10 |
| Whale, bleached winter | " | 61½@ | 70 |
| Whale, Northern | " | 58 @ | 60 |
| Sperm, crude | " | 1 33 @ | 1 36 |
| Sperm, bleached winter | " | 1 65 @ | .... |
| Lard oil, present and winter | " | 85 @ | 95 |

**PETROLEUM—**

| | | | |
|---|---|---|---|
| Crude, in bulk | ₱ gal. | 8¾@ | 9¾ |
| Cases | " | 15½@ | 18½ |
| Refined, standard white | " | 14½@ | 14½ |
| Naphtha, City, bbls | " | 9¼@ | 9½ |

**PROVISIONS—**

| | | | |
|---|---|---|---|
| Pork, mess | ₱ bbl. | 19 25 @ | 19 40 |
| Pork, extra prime | nominal | .... @ | .... |
| Pork, prime mess | " | .... @ | .... |
| Beef, plain mess, new | " | 10 00 @ | 11 00 |
| Beef, extra mess | " | 12 00 @ | .... |
| Beef hams, Western | " | 22 00 @ | 21 00 |
| Bacon, City long clear | ₱ lb | 11 @ | .... |
| Hams, smoked | " | 14 @ | 14¼ |
| Lard, City steam | " | 11½@ | .... |

**RICE—**

| | | | |
|---|---|---|---|
| Carolina, fair to choice | ₱ lb. | 6 @ | 7¾ |
| Louisiana, good to prime | " | 5¾@ | 6¾ |
| Rangoon, in bond | gold. ₱ 100 lb. | 2 65 @ | 2 70 |
| Patna | ₱ lb. | 7¾@ | 7¾ |

**SALT—**

| | | | |
|---|---|---|---|
| Turks Island | ₱ bush. | ....@ | 25 |
| St. Martin's | | ....@ | 30 |
| Liverpool, various sorts | ₱ sack. | 1 25 @ | 2 50 |

**SALTPETRE—**

| | | | |
|---|---|---|---|
| Refined, pure | ₱ lb | ....@ | 12¼ |
| Crude | gold | 4¾@ | 5 |
| Nitrate soda | per 100 lb. " | 2 87½@ | 3 00 |

**SEED—**

| | | | |
|---|---|---|---|
| Clover, Western | ₱ lb. | ....@ | 16 |
| Timothy | ₱ bush. | 2 80 @ | 2 85 |
| Hemp, foreign | | ....@ | 1 85 |
| Flax, American, rough | | 1 50 @ | 1 55 |
| Linseed Calcutta | ₱ 56 lb gold | .... @ | 1 87½ |

**SILK—**

| | | | |
|---|---|---|---|
| Tsatlee, Nos. 1 & 2 | ₱ lb | None. | |
| Tsatlee, re-reeled | | 4 87½@ | 5 25 |
| Taysaam, No. 1 | | None. | |
| Canton, re-reeled, No. 1&2 Cotngoun | | 4 75 @ | 4 87½ |

**SPELTER—**

| | | | |
|---|---|---|---|
| Foreign | 100 lb. gold. | ....@ | 7 25 |
| Domestic, common | cur. | 7 62½@ | 8 00 |

**SPICES—**

| | | | |
|---|---|---|---|
| Pepper, Batavia | ₱ lb, gold | ....@ | .... |
| do Singapore | | 13¾@ | 14 |
| do white | | 21½@ | 23 |
| Cassia, China Lignea | | 21 @ | 22 |
| do Batavia | | 18 @ | 22 |
| Ginger African | | ....@ | 7½ |
| do Calcutta | | .... @ | 7 |
| Mace | | 95 @ | 98 |
| Nutmegs, Batavia and Penang | | 85 @ | 85 |
| Pimento, Jamaica | | 12½@ | 12¾ |
| Cloves | | 35 @ | 36 |
| do stems | | 14½@ | 15 |

**SPIRITS—** gold.

| | | | |
|---|---|---|---|
| Brandy, foreign brands | ₱ gall. | 3 50 @ | 15 00 |
| Rum—Jam., 4th proof | " | 3 65 @ | 7 00 |
| St. Croix, 3d proof | " | 3 45 @ | 3 65 |
| Gin | " | 3 00 @ | 3 25 |
| *Domestic liquors*—Cash. | | | |
| Alcohol (90 per ct) | ₱ gall. | 2 12 @ | 2 16 |
| Whiskey | | 1 09½@ | .... |

**STEEL—** *Store Prices.*

| | | | |
|---|---|---|---|
| English, cast, 2d & 1st quality | ₱ lb gold | 14¼@ | 16 |
| English, spring, 2d & 1st quality | " | 6¾@ | 6¾ |
| English blister, 2d & 1st quality | " | 9 @ | 14 |
| English machinery | " | 9½@ | 10¾ |
| English German, 2d & 1st quality | " | 10¾@ | 11¾ |
| American blister | cur. | .... @ | 9 |
| American cast, Tool | | .... @ | 16 |
| American cast spring | | .... @ | 9 |
| American machinery | | .... @ | 10 |
| American German spring | | .... @ | .... |

**SUGAR—**

| | | | |
|---|---|---|---|
| Cuba, inf. to com. refining | ₱ lb. | 6¾@ | 7¾ |
| do fair refining | " | ....@ | 7¾ |
| do good refining | " | 8 @ | .... |
| do prime, refining | " | 8¾@ | .... |
| do fair to choice grocery | " | 8¾@ | 8¾ |
| do centr, hhds. & bxs, Nos. 8@13 | | 8¾@ | 9¾ |
| Molasses, hhds & bxs | ₱ lb | 6¾@ | 7¾ |
| Melado | | 4¾@ | 6¾ |
| Hav'a, Box, D. S. Nos. 7@9 | | 7 @ | 7¾ |
| do do do 10@12 | | 7¾@ | 8¾ |
| do do do 13@15 | | 8¾@ | 9¾ |
| do do do 16@18 | | 9¾@ | 9¾ |
| do do do 19@20 | | 10¾@ | 10¾ |
| do do white | | 9¾@ | 10¾ |
| Porto Rico, refining, com. to prime | | 7 @ | 8¾ |
| do grocery, fair to choice | | 8¾@ | 8¾ |
| Brazil, bags, D. S. Nos. 9@11 | | 7¾@ | 8 |
| Java, do. D.S., Nos. 10@12 | | 8 @ | 8¼ |
| Manila, superior to ex. sup | | 7 @ | 7¾ |
| N. O., refined to grocery grades | | ....@ | .... |
| *Refined*—Hard, crushed | | 10¾@ | 10¾ |
| Hard, powdered | | 10¾@ | 10¾ |
| do granulated | | 10¾@ | 10¾ |
| do cut loaf | | 10¾@ | 11 |
| Soft white, A, standard centrif | | 10 @ | .... |
| do do off A | | .... @ | 9¾ |
| White extra C | | 9¾@ | 9¾ |
| Yellow do | | 9¾@ | 9¾ |
| Other Yellow | | 8¾@ | 9½ |

**TALLOW—**

| | | | |
|---|---|---|---|
| Prime city | ₱ lb. | ....@ | 8 11-16 |
| Western | " | 8¾@ | .... |

**TEA—**

| | | | |
|---|---|---|---|
| Hyson, Common to fair | cur. ₱ lb | 25 @ | 30 |
| do Superior to fine | | 32 @ | 38 |
| do Extra fine to finest | | 45 @ | 55 |
| do Choicest | | Nominal. | |
| Young Hyson, Com. to fair | | 25 @ | 28 |
| do Super. to fine | | 32 @ | 45 |
| do Ex. fine to finest | | 70 @ | 65 |
| do Choicest | | 85 @ | 1 15 |
| Gunpowder, Com to fair | | 28 @ | 35 |
| do Sup. to fine | | 40 @ | 50 |
| do Ex. fine to finest | | 60 @ | 75 |
| do Choicest | | 90 @ | 1 15 |
| Imperial, Com. to fair | | 25 @ | 30 |
| do Sup. to fine | | 33 @ | 42 |
| do Extra fine to finest | | 48 @ | 65 |
| Hyson Skin. & Twan. com. to fair | | 22 @ | 23 |
| do do Sup. to fine | | 24 @ | 25 |
| do do Ex. fine to finest | | Nominal. | |
| Uncolored Japan, Com. to fair | | 25 @ | 30 |
| do Sup'r to fine | | 33 @ | 45 |
| do Ex. fine to finest | | 50 @ | 65 |
| Oolong, Common to fair | | 27 @ | 30 |
| do Superior to fine | | 35 @ | 45 |
| do Ex fine to finest | | 50 @ | 60 |
| do Choicest | | 80 @ | 90 |
| Souc. & Cong., Com. to fair | | 25 @ | 30 |
| do Sup'r to fine | | 36 @ | 50 |
| do Ex. fine to finest | | 55 @ | 75 |

**TOBACCO—**

| | | | |
|---|---|---|---|
| Kentucky lugs, heavy, n. crop | ₱ lb | 6 @ | 8 |
| " leaf, " | " | 8¾@ | 15¾ |
| Seed leaf—New Eng. wrappers '73 | | 15 @ | 25 |
| " do fillers '73 | | 6 @ | 9 |
| Pennsylvania assorted lots '73 | | 15 @ | 22 |
| Havana, com. to fine | | 62½@ | 1 15 |
| Manufac'd, in bond, black work | | 14 @ | 27 |
| " " bright work | | 28 @ | 50 |

**TIN—**

| | | | |
|---|---|---|---|
| Banca | gold. ₱ lb | ....@ | 22 |
| Straits | " | ....@ | 18 |
| English, refined | " | 17¾@ | 18 |
| Plates, I. C. charcoal | ₱ box gold | 7 00 @ | 7 87½ |
| Plates, char. terne | " | 6 50 @ | 7 00 |

**WOOL—**

| | | | |
|---|---|---|---|
| American XX | ₱ lb | 38 @ | 44 |
| American, No. 1 & 2 | | 36 @ | 44 |
| American, Combing | | 48 @ | 58 |
| Extra, Pulled | | 28 @ | 35 |
| No. 1, Pulled | | 25 @ | 30 |
| California, Spring Clip— | | | |
| Superior, unwashed | | 24 @ | 25 |
| Medium | | 22 @ | 24 |
| Coarse | | 19 @ | 22 |
| Burry | | ....@ | 19 |
| South Am. Merino, unwashed | | 28 @ | 30 |
| Cape Good Hope, unwashed | | 52 @ | 56 |
| Texas, fine, Eastern | | 22 @ | 27 |
| Texas, medium, Eastern | | 22 @ | 25 |
| Smyrna, unwashed | gold. | 16 @ | 18 |

**ZINC—**

| | | | |
|---|---|---|---|
| Sheet | ₱ lb, gold, net | 8½@ | 8¾ |

**FREIGHTS—**

| To LIVERPOOL: | STEAM. s. d. | STEAM. s. d. | SAIL. s. d. | SAIL. s. d. |
|---|---|---|---|---|
| Cotton ₱ lb. | ....@ 5-16 | | ⅛@ | 9-32 |
| Flour ₱ bbl. | 3 0 @ .. | 2 6 | .... | |
| Heavy goods ₱ ton. | 45 0 @55 0 | 22 6 | @ 30 | |
| Oil ₱ tun. | 50 0 @.... | 35 0 | @ .... | |
| Corn, b'lk & bgs. ₱ bu. | 7½@.... | 7 | @ .... | |
| Wheat, bulk & bags | 9½@.... | 8 | @ .... | |
| Beef ₱ tce. | 70 @.... | 40 | @ .... | |
| Pork ₱ bbl. | 50 @.... | 53 | @ .... | |

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*Do not Assure your Life* till you have examined the NEW PLANS devised by SHEPPARD HOMANS Actuary, for

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WESTERN UNION BUILDING,

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Guaranty Cash Capital, $125,000,

Invested in U. S. Five-Twenty Bonds.

*This Society separates the Insurance Part of the Premium from the Reserve or Deposit Part*, which latter is held merely for accumulation.

*This Society recognizes the Policy-holder as owner of the Reserve.*

This Society, therefore, will either issue policies on the payment of uniform annual premiums, *guaranteeing a specified surrender value for every year in cash;* or it will furnish the PROTECTION OF LIFE ASSURANCE *at actual current cost for death claims and expenses of management, each year by itself, renewable at the close of any year without further medical examination.*

These Plans are indorsed by leading Actuaries and State Commissioners, and also by the "*Society for the Promotion of Life Insurance among Clergymen*," James Brown, *President;* Howard Potter, *Treasurer.*

For Plans, Rates, and Full Particulars apply to

THE PROVIDENT SAVINGS LIFE ASSURANCE SOCIETY,

WESTERN UNION BUILDING, NEW YORK.

GEORGE WALKER, President. SHEPPARD HOMANS, Vice-Pres't and Actuary

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OF ALL SIZES AND KINDS.

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Delaware Iron Co., Newcastle, Del.

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LAP-WELDED AMERICAN CHARCOAL

IRON BOILER TUBES,

WROUGHT IRON TUBES & FITTINGS

of every description, for Gas, Steam, Water and Oil; Steam and Gas Fitters' Supplies, Machinery for Coal Gas Works, Cast Iron Water and Gas Pipe.

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Buy and sell Railroad Investment Securities. lect Coupons and Dividends. Negotiate Loans draw Bills of Exchange on London.

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All business relating to the Construction and Equipment of Railroads undertaken.

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FALL RIVER IRON WORKS COM'Y

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FALL RIVER LINE STEAMERS.

MANCHESTER

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MANUFACTURERS OF

Locomotives, Stationary Steam Engines, and Tools,

MANCHESTER, N. H.

ARETAS BLOOD, Superintendent Manchester, N. H. W. G. MEANS, Treasurer. 40 Water street, Boston

## Publications.

THE

Financial Review

(ANNUAL),

1876.

CONTENTS:

**Financial Retrospect of the Year 1875**—United States Commerce—Bank Movements—Financial Affairs in London.

**Mercantile Failures in 1875.**

**Representative Railroads of the U. S.**

**Railroads in Default.**

**United State Land Grants.**

**Investments and Speculation.**

**Compound Interest Table,** showing the accumulation of $1 at different rates of annual interest, for all periods from one to fifty years—interest being compounded semi-annually.

**Table for Investors.**—Showing the rate per cent per annum realized on securities, purchased at various prices, ranging from 10 to 300

**Stock Speculation.**

**Interest Cost of Carrying Stock for One Day.**

**The Money Market.**—Prices of Call Loans and Prime Commercial Paper, 1870 to 1876.

**Movements of Gold and Silver**—Exports, Imports and Production—Daily Prices of Gold from 1862 to 1876.

**Foreign Exchange**—Prices 1870 to 1876.

**U. S. Government Bonds**—Prices 1870 to 1876.

**State Bonds**—Prices 1870 to 1876.

**Railroad Bonds**—Prices 1870 to 1876.

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WYOMING..... July 4, at 4 A. M.

IDAHO..... July 18, at 3 P. M.

RATES FOR PASSENGERS REDUCED.

Steerage, $26; Intermediate, $40; Cabin, $65 to $80, according to state room. Offices, No. 29 Broadway.

WILLIAMS & GUION.

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Direct Line to France.

The General Transatlantic Company's Mail Steamships,

BETWEEN

NEW YORK AND HAVRE,

Calling at Plymouth for the landing of Passengers.

The splendid vessels on this favorite route for the Continent, (being more southerly than any other,) will sail from Pier No. 43 North River, foot of Barrow street, as follows:

*PEREIRE, Daure.....Saturday, June 17, 1 P. M.

ST. GERMAIN, Richeux...Saturday, June 24, 8 A. M.

LABRADOR, Sanelier.....Saturday, July 1, 1 P. M.

CANADA, Frangeul ..... Saturday, July 8, 1 P. M.

AMERIQUE, Pouzols. .....Saturday, July 15, 12 M.

PRICE OF PASSAGE IN GOLD (including wine.)

First cabin, $120 and $110, according to accommodation. Second cabin, $72. Third, $40.

Return tickets at reduced rates.

Steerage, $26, with superior accommodation and including all necessaries, without extra charge.

Steamers marked thus * do not carry steerage passengers.

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Agent, 55 Broadway.

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☞ NOTICE.—With the view of diminishing the chances of collision, the steamers of this line take a specified course for all seasons of the year.

On the Outward Passage from Queenstown to New York or Boston, crossing Meridian of 50 at 43 Lat., or nothing to the North of 43. On the Homeward Passage, crossing the Meridian of 50 at 42 Lat., or nothing to the North of 42.

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BETWEEN NEW YORK AND LIVERPOOL, CALLING AT CORK HARBOR.

| FROM NEW YORK. | | FROM NEW YORK. | |
|---|---|---|---|
| Algeria.. | ...Wed., June 21 | Algeria..... | Wed., July 26 |
| Bothnia .. | .Wed., June 28 | Bothnia..... | Wed., Aug. 2 |
| Abyssinia.... | Wed., July 5 | Abyssinia.... | Wed., Aug. 9 |
| *Russia..... | Wed., July 12 | *Russia ..... | Wed., Aug. 16 |
| Scythia . ... | Wed., July 19 | Scythia..... | Wed., Aug. 23 |

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Steerage tickets to and from all parts of Europe at very low rates.

Through bills of lading given for Belfast, Glasgow, Havre, Antwerp and other parts on the Continent and for Mediterranean ports. For freight and cabin passage apply at the Company's office, No. 4 Bowling Green; for steerage passage, at 111 Broadway, Trinity Building.

CHAS. G. FRANCKLYN Agent.

Atlas Mail Line.

BI-MONTHLY SERVICE TO JAMAICA, HAYTI, COLOMBIA and ASPINWALL, and to PANAMA and SOUTH PACIFIC PORTS (via Aspinwall.)

First-class, full-powered, iron screw steamers, from Pier No. 51, North River.

For HAYTI, COLOMBIA, ISTHMUS OF PANAMA and SOUTH PACIFIC PORTS (via Aspinwall),

ANDES ..... June 20

For JAMAICA and HAYTI.

CLARIBEL..... June 22

Superior first-class passenger accommodation.

PIM, FORWOOD & CO., Agents, No. 56 Wall Street.

Providence & Stonington Steamship Company, between New York and Boston.

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STONINGTON LINE.

FOR PROVIDENCE, NEWPORT AND BOSTON.

The elegant steamers RHODE ISLAND, NARRAGANSETT and STONINGTON, leave Pier 33, N. R., foot of Jay st., daily (except Sundays), at 5 P. M.

Through tickets to principal New England points at R.R. depots and ticket offices. State-Rooms secured at offices of Westcott Express Co. and at 343 Broadway.

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D. S. BABCOCK, President.

L. W. FILKINS General Pass. Agent.

## Miscellaneous

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FOR the convenience of those who may wish to try them, a

**SAMPLE CARD**

Containing one each of the **Fifteen Numbers** of these Pens, will be sent by mail on receipt of **Twenty-five Cents.**

**IVISON, BLAKEMAN, TAYLOR & CO.,**
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JOSEPH GILLOTT'S STEEL PENS.
*Sold by all dealers throughout the World.*

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STEEL, CHARCOAL, and B. B. of the very best quality suitable for Ships, Rigging Suspension Bridges, Guys, Derricks, Inclined Planes, Mining Hoisting Purposes, &c. A Large Stock constantly on hand, from which any desired lengths are cut.

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# PHENIX

INSURANCE COMPANY
**OF BROOKLYN.**

Office, Western Union Telegraph Building,
**Broadway, Cor. Dey Street, N. Y.**

**ASSETS, Jan. 1, '76, $2,549,958 77**

INSURES COTTON AGAINST LOSS BY FIRE, OVERLAND BY RAILROAD, and Marine by Steamers to Europe.

Agencies in all the Principal Cities in the U. S.

STEPHEN CROWELL, President.
WILLIAM R. CROWELL, Secretary.

## The North British and Mercantile Ins. Co.,

OF
**LONDON AND EDINBURGH.**
UNITED STATES BRANCH,
**54 William, Cor. Pine St., New York.**

| | |
|---|---|
| **Capital paid up - - - -** | **$10,000,000** |
| **Gross Fire Reserve - - -** | **3,700,000** |
| **Net Life Assets - - - -** | **13,300,000** |
| **Total - - - - - - -** | **$27,000,000** |

Gross Assets held by Board of Management in New York, $1,600,000.

The Company's actual losses by Chicago conflagration in 1871 were $1,743,457 81.

The Company's actual losses by Boston conflagration in 1872 were $503,680 46.

Yet the Company paid these losses at sight without borrowing or selling a single dollar of permanent investments, continued regular dividends to their stockholders, and at the end of 1873 had entirely made up (not in this country, however), the losses of these two conflagrations and all others, commencing 1874 with a surplus over $100,000 larger than ever before.

Annual income of Fire Department alone over $4,000,000.

Fire and Life Assets entirely distinct—the one not liable for the other.

The Company organized A. D. 1809. Commenced business in this country A. D. 1867.

Agencies in most of the principal cities and towns in the United States.

EZRA WHITE,
CHAS. E. WHITE,
SAM. P. BLAGDEN, } Managers.

## Insurance.

OFFICE OF THE

# ATLANTIC

## Mutual Insurance Co.

NEW YORK, Jan. 24, 1876.

The Trustees, in conformity to the Charter of the Company, submit the following Statement of its affairs on the 31st December, 1875:

| | | |
|---|---|---|
| Premiums received on Marine Risks, from 1st January, 1875, to 31st December, 1875 | $5,340,021 83 | |
| Premiums on Policies not marked off 1st January, 1875 | 2,455,372 87 | |
| Total amount of Marine Premiums | | $7,795,394 75 |
| No Policies have been issued upon Life Risks; nor upon Fire disconnected with Marine Risks. | | |
| Premiums marked off from 1st January, 1875, to 31st December, 1875 | $6,123,134 68 | |
| Losses paid during the same period | $2,712,058 05 | |
| Returns of Premiums and Expenses | $1,217,477 26 | |

The Company has the following Assets, viz.:

| | |
|---|---|
| United States and State of New York Stock, City, Bank, and other Stocks | $10,314,910 00 |
| Loans secured by Stocks, and otherwise | 2,544,200 00 |
| Real Estate and Bonds and Mortgages | 267,000 00 |
| Interest and sundry Notes and Claims due the Company, estimated at | 451,037 92 |
| Premium Notes and Bills Receivable | 2,076,360 00 |
| Cash in Bank | 363,402 40 |
| Total amount of Assets | $16,019,910 32 |

**Six Per Cent Interest** on the outstanding certificates of profits will be paid to the holders thereof, or their legal representatives, on and after Tuesday, the 1st of February next.

The outstanding certificates of the issue of 1872 will be redeemed and paid to the holders thereof, or their legal representatives, on and after Tuesday, the 1st of February next, from which date all interest thereon will cease. The certificates to be produced at the time of payment, and cancelled. Upon certificates which were issued for gold premiums, the payment of interest and redemption will be in gold.

**A Dividend of Forty Per Cent.** is declared on the net earned premiums of the Company for the year ending 31st December, 1875, for which certificates will be issued on and after Tuesday, the 4th of April next.

By order of the Board,

**J. H. CHAPMAN, Secretary.**

**TRUSTEES.**

| | |
|---|---|
| J. D. Jones, | Gordon W. Burnham, |
| Charles Dennis, | Frederick Chauncey, |
| W. H. H. Moore, | Charles P. Burdett, |
| Henry Colt, | Francis Skiddy, |
| Lewis Curtis, | Robert B. Minturn, |
| Charles H. Russell, | Charles H. Marshall, |
| Lowell Holbrook, | George W. Lane, |
| David Lane, | Robert L. Stuart, |
| James Bryce, | James G. De Forest, |
| Daniel S. Miller, | Alexander V. Blake, |
| William Sturgis, | Charles D. Leverich, |
| Josiah O. Low, | Adolph Lemoyne, |
| William E. Dodge, | Adam T. Sackett, |
| Royal Phelps, | Horace Gray, |
| Thomas F. Youngs, | Edmund W. Corlies, |
| C. A. Hand, | John Elliott, |
| James Low, | Samuel Hutchinson, |
| John D. Hewlett, | William H. Webb. |

J. D. JONES, President.
CHARLES DENNIS, Vice-President.
W. H. H. MOORE, 2d Vice President.

## Insurance.

Wm. C. Gilman.
46 Pine St. N.Y.
Buys and sells
Insurance Scrip and
Insurance Stocks

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## Ware, Murphy & Co.,

COTTON FACTORS
AND
GENERAL COMMISSION MERCHANTS
**COTTON EXCHANGE BUILDING,**
NEW YORK.

Special attention paid to the execution of orders for the purchase or sale of contracts for future delivery of cotton. Liberal advances made on consignments.

## JEWELL, HARRISON & COMPANY,

**COMMISSION AND COTTON MERCHANTS.**
ESTABLISHED 1841. NEW YORK

## Edward H. Skinker & Co.

**COMMISSION AND COTTON MERCHANTS,**
**97 Pearl Street,**
NEW YORK.

## Eakin, Adams & Co.,

BANKERS AND COMMISSION MERCHANTS
**33 Nassau Street, New York.**

## W. C. Watts & Co.,

**21 Brown's Buildings,**
**LIVERPOOL,**

Solicit consignments of COTTON and orders for the purchase or sale of future shipments or deliveries Advances made on consignments, and all information afforded by our friends, Messrs. D. WATTS & Co., 51 Stone street, New York, and Messrs. D. A. OLIVEN & SON, 64 Baronne Street, New Orleans.

## Wm. E. Rogers & Co.,

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NEW YORK,
**COMMISSION MERCHANTS.**
ADVANCES MADE UPON COTTON CONSIGNED TO
**Messrs. J. N. BEACH & Co.,**
LIVERPOOL.

## McAlister & Wheless,

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**COMMISSION MERCHANTS**
NASHVILLE, TENNESSEE.

Special attention given to Spinners' orders. Correspondence solicited.
REFERENCES.—Third and Fourth National Banks, and Proprietors of THE CHRONICLE

## Lamkin & Eggleston,

**Cotton Factors,**
**VICKSBURG, MISS.**

Orders to purchase Cotton in our market solicited.

Refer to Messrs. NORTON SLAUGHTER & CO., New York.

## Cotton.

LEHMAN, ABRAHAM & Co., New Orleans, La. LEHMAN, DURR & Co. Montgomery, Ala.

### LEHMAN BRO'S,

COTTON FACTORS AND **COMMISSION MERCHANTS,**

133 & 135 PEARL STREET, **New York.**

Orders executed at the Cotton Exchanges in New York and Liverpool, and advances made on Cotton and other produce consigned to us, or to our correspondents in Liverpool, Messrs. B. Newgass & Co. and Messrs. L. Rosenheim & Sons.

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**NEW YORK.**

### J. D. Kremelberg & Co.,
**BALTIMORE.**

### Kremelberg, Schaefer & Co.,
**NEW ORLEANS.**

### Kremelberg & Co.,
**LOUISVILLE, KY.**

**COMMISSION MERCHANTS.**

### Woodward & Stillman,
SEAMEN'S BANK BUILDING,

**Nos. 74 & 76 Wall Street, New York.**

COTTON FACTORS AND **General Commission Merchants.**

Special attention paid to the execution of orders for the purchase or sale of contracts for future delivery of cotton. Liberal advances made on consignments.

### Henry Hentz & Co.,
GENERAL **COMMISSION MERCHANTS,**

**5 Hanover Street, New York.**

Advances made on Consignments to **Messrs. JAMES FINLAY & CO.,** LIVERPOOL, LONDON AND GLASGOW.

Also execute orders for Merchandise through **Messrs. FINLAY, MUIR & CO.,** CALCUTTA AND BOMBAY.

FUTURE CONTRACTS FOR COTTON bought and sold on Commission in New York and Liverpool.

### BLOSS & INCHES,
**COTTON FACTORS** AND GENERAL COMMISSION MERCHANTS

**128 Pearl Street, New York.**

### Sawyer, Wallace & Co.,
COTTON FACTORS & COMMISSION MERCHANTS,

**47 Broad Street, New York.**

### L. F. Berje,
COTTON BUYER AND COMMISSION MERCHANT,

**NEW ORLEANS, LA.**

### J. C. Johnson & Co.,
COTTON BUYERS FOR MANUFACTURERS,

**MEMPHIS, TENN.**

A. M. SCARBROUGH, Memphis. L. A. SCARBROUGH, Galveston.

### A. M. Scarbrough & Co.,
**COTTON BUYERS,**

252 FRONT STREET, Memphis, Tenn. 222 STRAND, Galveston, Tex.

## Cotton.

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**Shipping and Commission Merchant** AND **COTTON FACTOR,**

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Orders executed at the Cotton Exchange, and advances made on consignments of Cotton and other Produce, and upon shipments to correspondents in Liverpool.

### Bliss & Bennet,
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**121 Pearl Street, New York.**

Special attention given to the execution of orders for the purchase or sale of Contracts for Future Delivery.

ALEXANDER MAITLAND. L. F. S. MACLEROSE ROBERT L. MAITLAND.

### Robt. L. Maitland & Co.,
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COTTON FACTORS, **Tobacco and General Commission Merchants.**

Advances made on Consignments to **LONDON AND LIVERPOOL.**

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**New York.**

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**COMMISSION MERCHANTS,**

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**DE JERSEY & CO.**

### Moody & Jemison,
**BANKERS** AND **General Commission Merchants,**

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Will keep accounts with Country Banks and Bankers, make collections, issue certificates of Deposit, and attend to the sale and purchase of Bonds, Stocks, Coin, &c.

Particular attention given to the execution of orders for future contracts and the purchase of merchandise

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SOLE AGENCY IN NEW YORK FOR THE SALE OF THE **CELEBRATED "ARROW" TIE,**

MANUFACTURED BY **"The American Cotton-Tie Company, Limited,"**

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**S. M. SWENSON,**

**80 Wall St., New York.**

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COMMISSION MERCHANTS,

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Liberal advances made on consignments of Cotton. Orders executed at the Cotton Exchange for the purchase and sale of contracts for future delivery.

## Cotton.

**THE PACIFIC GUANO CO.'S**

### "Soluble Pacific Guano"
AND **Compound Acid Phosphate of Lime.**

The superior excellence of these products of the PACIFIC GUANO CO. have been so successfully demonstrated during the past ten years, on cotton, corn, tobacco, sugar cane, garden vegetables and flowers (the Company's sales having exceeded the enormous aggregate of 36,000 tons in a single season), that attention is specially called to it in this Centennial year.

It is rich in Bone Phosphate of Lime, finely ground (a large portion of which is immediately soluble), Ammonia and Potash, besides other ingredients valuable as plant food.

Manufactured at the Company's Works, Wood's Hole, Mass, and Charleston, S. C., under the supervision of competent Chemists.

**Sold in extra strong Bags, 200 lbs. each**

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**215 PEARL STREET, NEW YORK.**

IMPORTERS AND MANUFACTURERS OF **Prime Quality Chemical Manures.**

Chemicals for the Ville formulas, for all Crops.
Chemicals for the Stockbridge formulas.
Dissolved Bone—Sulphate Ammonia, Nitrate Potash, Nitrate Soda, Sulphate of Potash, Muriate of Potash, 40 per cent actual Potash. Super-phosphate Lime. Also, strictly pure ground Bone.

Our descriptive circulars mailed free. The material for special fertilizers for particular crops.

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**INGERSOLL & BALSTON,** GREENPOINT (City of Brooklyn), L. I

### Babcock Brothers & Co.,
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MERCHANDISE DEPARTMENT.

Orders executed at the Cotton Exchanges in New York and Liverpool, and advances made on Cotton and other Produce consigned to them or to their firm abroad.

**B. F. BABCOCK & CO.,** LIVERPOOL.

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COTTON BUYERS & COMMISSION MERCHANTS **60 Stone Street, New York.**

Orders in Futures executed at N. Y. Cotton Exchange.

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MANUFACTURERS OF **MANILA, SISAL, JUTE & TARRED**

CORDAGE,

**FOR EXPORT AND DOMESTIC USE**

GANGS OF RIGGING MADE TO ORDER.

192 FRONT STREET, NEW YORK.

### ÆTNA
INSURANCE COMPANY **OF HARTFORD.**

**CAPITAL, - - $3,000,000 00**
**Assets, Jan. 1, '76 - $6,792,649 98**
**Liabilities - - - - $246,385 50**

BRANCH OFFICE, 173 BROADWAY, N. Y.

**JAS. A. ALEXANDER, Agent.**

### *Liverpool & London & Globe Insurance Company,*

*45 William St.*

Assets, $28,425,160 92

In the U. S., $3,000,000

# THE Commercial AND Financial Chronicle

HUNT'S MERCHANTS' MAGAZINE,

A Weekly Newspaper,

REPRESENTING THE COMMERCIAL AND INDUSTRIAL INTERESTS OF THE UNITED STATES

VOL. 22. NEW YORK, JUNE 24, 1876. NO. 574



## Financial.

THE

### National Bank-Note Co.,

(INCORPORATED NOVEMBER, 1859.)

**OFFICE, No. 1 WALL STREET, NEW YORK.**

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ENGRAVING AND PRINTING OF

ANK-NOTES, STATE AND RAILROAD BONDS, POSTAGE AND REVENUE STAMPS, ERTIFICATES, DRAFTS, BILLS OF EXCHANGE, AND COMMERCIAL PAPERS,

the highest style of the art with *special safeguards* devised and *patented*, to prevent counterfeiting and alteration.

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**J. H. VAN ANTWERP, Pres't.**
**J. MACDONOUGH, Vice-Pres't.**
**A. D. SHEPARD, Treasurer.**
**JNO. E. CURRIER, Secretary.**

---

AAA P. POTTER, Pres't. SAM'L PHILLIPS, Jr., Cashier.

### Maverick National Bank

**BOSTON.**

Capital, - - - - - - - - - $400,000
Surplus, - - - - - - - - - 175,000

Special attention given to COLLECTIONS, and prompt remittances made on day of payment. Boston business paper discounted. Correspondence invited.

---

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BROOKLYN STOCKS,

**GAS STOCKS,**

2½ WALL STREET.

Dealer in Railroad and Investment Stocks and Bonds

---

### Andrew Stuart & Co.,

BANKERS,

**34 PINE STREET, NEW YORK.**

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**DAVID STUART & CO., Liverpool,**
Payable in London.
**Advances Made on Consignments.**

---

### Charles G. Johnsen,

**MERCHANT AND BANKER,**

**166 GRAVIER STREET,**

**NEW ORLEANS, LA.**

---

## Financial.

### J. & W. Seligman & Co.,

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**59 EXCHANGE PLACE,**

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**Issue Letters of Credit for Travelers,**

Payable in any part of Europe, Asia, Africa, Australia and America.

Draw Bills of Exchange and make telegraphic transfers of money on Europe and California.

---

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BANKERS,

**No. 5 NASSAU ST., NEW YORK.**

We give particular attention to DIRECT DEALINGS IN GOVERNMENT BONDS AT CURRENT MARKET RATES and are prepared, at all times, to buy or sell in large or small amounts, to suit all classes of investors. Orders by mail or telegraph will receive careful attention.

We shall be pleased to furnish information in reference to all matters connected with investments in Government Bonds.

We also buy and sell GOLD and GOLD COUPONS COLLECT DIVIDENDS, and TOWN, COUNTY and STATE COUPONS, &c., and buy and sell, ON COMMISSION, all MARKETABLE STOCKS AND BONDS.

In our BANKING DEPARTMENT we receive deposits and remittances subject to draft, and allow interest to be credited monthly, on balances averaging, for the month, from $1,000 to $5,000, at the rate of three per cent per annum, and on balances averaging over $5,000, at the rate of four per cent.

**FISK & HATCH.**

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### M. K. Jesup, Paton & Co.

**BANKERS,**

**No. 52 William Street, New York.**

Draw Exchange on Union Bank of London.

Accounts of Banks, Bankers and others received upon favorable terms.

Interest Allowed on Balances Subject to Drafts at Sight.

Advances made upon Consignments to our address or to our Correspondents in Europe.

Investment Securities Bought and Sold.

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### Trask & Stone,

BANKERS AND BROKERS,

**No. 7 NEW STREET, NEW YORK,**

Transact a General Banking Business.

STOCKS, BONDS and GOLD Bought and Sold on Commission, and carried on Margins.

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☞ Accounts of Country Banks and Bankers received on favorable terms.

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### Hilmers, McGowan & Co

BROKERS IN

**FOREIGN EXCHANGE AND GOLD,**

**63 Wall Street, New York.**

(P. O. BOX 2,347.)

Special attention paid to the negotiation of Commercial bills.

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## Financial.

ESTABLISHED 1863.

### Samuel R. MacLean,

BANKER AND BROKER,

**90 Broadway, N. E. Cor. of Wall St.,**

(P. O. Box 2,199.) NEW YORK

Executes orders for the purchase or sale of Government, State, County, City, Railroad and other bonds, all kinds of Stocks, Bullion, Commercial Paper, Loans, Exchanges, Warrants, Scrips, &c. Collections made everywhere. Desirable Investments for Fiducial Funds and Private Capital constantly on hand. The *special* and *general* business of Correspondents has care, with guaranteed satisfaction.

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WILLIAM J. BLACK.

Randolph, Bickley & Co
6 WALL STREET NEW-YORK Bankers. 320 WALNUT ST. PHILADELPHIA.
transact all branches of domestic and foreign banking and execute orders at the Stock and Gold Exchanges.

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WM. W. WAKEMAN, JAS. R. JESUP, JR., AARON CONKLIN
Member N. Y. Stock Ex.

### Wm. W. Wakeman & Co

**BANKERS AND BROKERS,**

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**Government Securities, Stocks & Bonds,**

ALSO,

CALIFORNIA AND NEVADA

**MINING STOCKS**

BOUGHT AND SOLD ON COMMISSION.

Quotations of all the active Mining Stocks of the San Francisco Stock Board, and Mining news received daily, furnished by mail to any party desiring the information.

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### Edward C. Fox & Co.,

STOCK BROKERS,

**30 BROAD ST., NEW YORK.**

Stocks, Bonds and Government Securities bought and sold at the New York Stock Exchange.

We give **Special Attention to State, City, County and Town Bonds, and Securities of defaulted Railroads for which there is no regular market.**

QUOTATIONS FURNISHED.

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### H. Amy & Co.,

BANKERS,

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TRANSACT a general banking business.
DEAL in investment securities.
BUY all descriptions of UNCURRENT Bonds, also Bonds REPUDIATED by CITIES and COUNTIES.

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BROKER IN UNDOUBTED

**STOCK PRIVILEGES.**

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# PHENIX

INSURANCE COMPANY
OF BROOKLYN.

Office, Western Union Telegraph Building,
Broadway, Cor. Dey Street, N. Y.

**ASSETS, Jan. 1, '76, $2,549,958 77**

INSURES COTTON AGAINST LOSS BY FIRE, OVERLAND BY RAILROAD, and Marine by Steamers to Europe.

Agencies in all the Principal Cities in the U. S.

STEPHEN CROWELL, President.
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# & Co.

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Transact a General Banking Business, including the purchase and sale of STOCKS, BONDS and GOLD for cash or on a margin.

**Investment Securities For Sale.**

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A. M. KIDDER. C. W. McLELLAN, JR. W. TRASK

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NEW YORK, 134 Pearl Street. BOSTON, 70 State Street

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CORRESPONDENTS OF
**International Bank of Hamburg and London, (Limited.)**
HOUSE IN EUROPE
**JOHN BERENBERG, GOSSLER & CO**
HAMBURG.

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## Railroad Bonds.

WHETHER YOU WISH TO BUY OR SELL, WRITE TO
**HASSLER & CO.,**
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**BANKERS,**
**47 Wall street, New York.**

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*Wm. C. Gilman.*
*46 Pine St. N.Y.*
*Buys and Sells*
*Insurance Scrip and*
*Insurance Stocks*

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# THE NATIONAL TRUST COMPANY

**OF THE CITY OF NEW YORK,**
*COR. BROADWAY & WARREN ST.,*
**PAID-UP CAPITAL, $1,000,000.**
Invested in United States Government Bonds.

*Pays THREE PER CENT Interest per annum on Deposits subject to check at sight.*
*Pays FOUR PER CENT Interest per annum on special deposits remaining six months or longer.*
Acts as Trustee for estates.

D. R. MANGAM, President.
JOHN C. CRUIKSHANK, Secretary.

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## Alex Frothingham & Co.

BANKERS AND BROKERS,
**No. 12 WALL STREET.**

Reliable STOCK PRIVILEGES negotiated at favorable rates. Stocks bought and sold on a margin of five per cent. Circulars and Weekly Financial Report sent free.


## Ocean Steamships.


ONLY
# Direct Line to France.

The General Transatlantic Company's Mail Steamships,
BETWEEN
**NEW YORK AND HAVRE,**
Calling at Plymouth for the landing of Passengers

The splendid vessels on this favorite route for the Continent, (being more southerly than any other,) will sail from Pier No. 43 North River, foot of Barrow street, as follows:

ST. GERMAIN, Riculoux.....Saturday, June 24, 8 A. M.
LABRADOR, Sanglier.....Saturday, July 1, 1 P. M.
CANADA, Frangeul .....Saturday, July 8, 1 P. M.
AMERIQUE, Pouzo z. .....Saturday, July 15, 12 M.

PRICE OF PASSAGE IN GOLD (including wine,)
First cabin, $120 and $110, according to accommodation. Second cabin, $72. Third, $40.
Return tickets at reduced rates.
Steerage, $26, with superior accommodation and including all necessaries, without extra charge.
Steamers marked thus * do not carry steerage passengers.

**LOUIS DE BEBIAN,**
**Agent, 55 Broadway.**

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# FOR LIVERPOOL,

**(Via Queenstown)**
CARRYING THE UNITED STATES MAIL.
**TUESDAY.**

LEAVING PIER No. 46 NORTH RIVER, as follows:
WYOMING.....July 4, at 4 A. M.
IDAHO.....July 18, at 8 P. M.
NEVADA.....July 25, at 9 A. M.
WISCONSIN.....Aug. 1, at 3 P. M.

RATES FOR PASSENGERS REDUCED.
Steerage, $26; Intermediate, $40; Cabin, $65 to $80, according to state room. Offices, No. 29 Broadway.

**WILLIAMS & GUION.**

---

# CUNARD LINE.

☞NOTICE.—With the view of diminishing the chances of collision, the steamers of this line take a specified course for all seasons of the year.
On the Outward Passage from Queenstown to New York or Boston, crossing Meridian of 50 at 43 Lat., or nothing to the North of 43. On the Homeward Passage, crossing the Meridian of 50 at 42 Lat., or nothing to the North of 42.

THE BRITISH AND NORTH AMERICAN ROYAL MAIL STEAMSHIPS
BETWEEN NEW YORK AND LIVERPOOL,
CALLING AT CORK HARBOR.

| FROM NEW YORK. | | FROM NEW YORK. | |
|---|---|---|---|
| Bothnia | Wed., June 28 | Bothnia | Wed., Aug. 2 |
| Abyssinia | Wed., July 5 | Abyssinia | Wed., Aug. 9 |
| *Russia | Wed., July 12 | *Russia | Wed., Aug. 16 |
| Scythia | Wed., July 19 | Scythia | Wed., Aug. 23 |
| Algeria | Wed., July 26 | Algeria | Wed., Aug. 30 |

And every following Wednesday and Saturday from New York.
Steamers marked * do not carry steerage passengers.
RATES OF PASSAGE.—Cabin, $80, $100 and $130 gold according to accommodation. Tickets to Paris, $15; gold, additional. Return tickets on favorable terms
Steerage tickets to and from all parts of Europe at very low rates.
Through bills of lading given for Belfast, Glasgow, Havre, Antwerp and other parts on the Continent and for Mediterranean ports. For freight and cabin passage apply at the Company's office, No. 4 Bowling Green; for steerage passage, at 111 Broadway, Trinity Building.

CHAS. G. FRANCKLYN Agent.

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# Atlas Mail Line.

BI-MONTHLY SERVICE TO JAMAICA, HAYTI, COLOMBIA and ASPINWALL, and to PANAMA and SOUTH PACIFIC PORTS (via Aspinwall.)
First-class, full-powered, iron screw steamers, from Pier No. 51, North River.
For HAYTI, COLOMBIA, ISTHMUS OF PANAMA and SOUTH PACIFIC PORTS (via Aspinwall);
ANDES ..... June 20
For JAMAICA and HAYTI.
CLARIBEL ..... June 22
Superior first-class passenger accommodation.
PIM, FORWOOD & CO., Agents,
No. 56 Wall Street


## Railroad Material, &c.


# PHELPS, DODGE & Co

**CLIFF STREET,**
tween John and Fulton, **New York.**

IMPORTERS AND DEALERS IN
# Tin & Roofing Plates,

OF ALL SIZES AND KINDS.

**PIG TIN, RUSSIA SHEET IRON,**
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**LEAD, SHEET ZINC, COPPER,**
**Spelter, Solder, Antimony, &c.**

MANUFACTURERS OF
**COPPER, BRASS AND WIRE.**

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# Morris, Tasker & Co.,

LIMITED
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MANUFACTURERS OF
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**IRON BOILER TUBES,**
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of every description, for Gas, Steam, Water and Oil; Steam and Gas Fitters' Supplies, Machinery for Coal Gas Works, Cast Iron Water and Gas Pipe.
IMPROVED SUGAR MACHINERY, &c., &c.

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Buy and sell Railroad Investment Securities. lect Coupons and Dividends. Negotiate Loans draw Bills of Exchange on London.
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All business relating to the Construction and Equipment of Railroads undertaken.

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**FALL RIVER IRON WORKS COM'Y**
NAILS, BANDS, HOOPS AND RODS.
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FALL RIVER LINE STEAMERS.

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# Locomotive Works,

MANUFACTURERS OF
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*Sold by all dealers throughout the World.*

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**Providence & Stonington Steamship Company, between New York and Boston.**

# Reduction of Fare

Between NEW YORK and PROVIDENCE to $3
Between NEW YORK and BOSTON to $4.

# STONINGTON LINE.

FOR PROVIDENCE, NEWPORT AND BOSTON.
The elegant steamers RHODE ISLAND, NARRAGANSETT and STONINGTON, leave Pier 38, N. R., foot of Jay st., daily (except Sundays), at 5 P. M.
Through tickets to principal New England points at RR. depots and ticket offices. State-Rooms secured at offices of Westcott Express Co. and at 363 Broadway.
**PROVIDENCE LINE** (direct).
Steamships ELECTRA and GALATEA leave Pier 27, N. R., foot of Park Place, daily (except Sundays) at 4:30 P. M.
Direct connection to Worcester and points beyond. Freights via either line taken at lowest rates.

D. S. BABCOCK, President.
L. W. FILKINS General Pass. Agent.

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DEALERS IN GOVERNMENT SECURITIES, Gold, State, City, County and Railroad Bonds.

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Orders for all First-Class Securities executed on Commission.

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Investment Securities constantly on hand.

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Transact a General Banking Business. Buy and sell Stocks, &c., strictly on Commission only. Orders faithfully executed.

### J. Bell Austin,

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Orders in Stocks and Bonds promptly executed at the Philadelphia and New York Boards.

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INVESTMENT and VIRGINIA SECURITIES a specialty.

Correspondence solicited and information furnished.

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## Southern Bankers.

**THE CITY BANK OF HOUSTON,**
**Capital, $500,000,**

### HOUSTON, TEXAS.

We give special attention to collections on all accessible points.

DIRECTORS.—Benjamin A. Botts, Pres't; W. J. Hutchins, Wm. M. Rice, A. J. Burke, C. C. Baldwin, W. B. Botts, C. S. Longcope. BENJ. A. BOTTS, Pres't. B. F. WEEMS, Cashier.

E. E. BURRUSS, Pres't. A. K. WALKER, Cashier.

### First National Bank,

**WILMINGTON, N. C.**

Collections made on all parts of the United States

## Southern Bankers.

SAM'L H. KENNEDY, President. CHAS. I. C. DUPUY, Cashier.

**Capital, $850,000. Limit, $1,000,000.**

### State National Bank

**OF NEW ORLEANS.**

(FORMERLY LOUISIANA STATE BANK.)

Transacts a General Banking Business. Collections made free of charge.

Especial attention given to Collections, and Prompt Remittances made. Exchange purchased on all points the United States and Canada.

Sterling and francs bought and sold.

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NEW YORK—The Bank of New York, N. B. A.
SAN FRANCISCO—The Bank of California, and The Nevada Bank of San Francisco.

### Adams & Leonard,

BANKERS,

**DALLAS, TEXAS.**

New York Correspondent.....Moody & Jemison.

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Special attention paid to collections, with prompt remittances at current rates of exchange on day of payment.

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**BROKER,**

Dealer in Coin, Southern Securities and Exchange Loans Negotiated. Advances made on Securities placed in my hands for sale at current rates.

Address,

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Refers to Henry Talmadge & Co., New York; Southern Bank, Savannah, Ga.

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**OF DENVER, COLORADO.**

**Capital Stock, - - - - - $250,000.**

Special attention given to Collections, and to the investing of money on first-class real estate security for non-residents.

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DEFAULTED MISSOURI COUNTY, CITY AND TOWNSHIP BONDS MADE A SPECIALTY.

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Our long experience in above class of Securities enables us to be prepared to make cash bids by wire to parties giving full description.

### T. K. Skinker,

ATTORNEY-AT-LAW,

**417 Olive Street, ST. LOUIS, Mo**

☞ Special attention given to the collection o

**MUNICIPAL BONDS.**

References—J. H. Lienberger, Pres't Third National Bank, St. Louis; Wm. H. Waters, Pres't Second Nat. Bank, St. Louis; Edward P. Curtis, Cashier Nat. Bank of the State of Mo., St. Louis; Wm. H. Thomson, Cashier Boatmen's Saving Bank, St. Louis.

### Love & Co.,

BANKERS AND BROKERS,

**ST. LOUIS, MO.**

Cash advanced on Stocks and Bonds left for Sale.

## Western Bankers.

THE

### Anglo-Californian Bank

(LIMITED),

**LONDON,** Head Office, 3 Angel Court.

**SAN FRANCISCO** Office, 422 California St.

**NEW YORK** Agents, J. & W. Seligman & Co.

**Authorized Capital, - - $6,000,000.**
**Paid-up and Reserve, - 1,550,000.**

Transact a general Banking business. Issue Commercial Credits and Bills of Exchange, available in all parts of the world. Collections and orders for Bonds Stocks, etc., executed upon the most favorable terms

FRED'K F. LOW
IGNATZ STEINHART, } Managers.
P. N. LILIENTHAL, Cashier.

### Smith & Hannaman,

**INVESTMENT BROKERS,**

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CHAS. F. PENZEL, President. WM. KIRTEN, Vice-President. CREED T. WALKER Cashier.

### German Savings Bank,

**LITTLE ROCK, ARK.**

CASH CAPITAL - - - - - - - - - - $50,000.

Transacts a general banking business, and makes collections on all points in the South and Southwest at reasonable rates. Accounts of Banks, Bankers, Merchants and others solicited.

BOARD OF DIRECTORS.—C. F. Penzel, Wm. Kirten, Judge U. M. Rose, Jno. E. Geyer, G. W. Johnson, Geo. Reichardt, J. K. Brodie, A. Schader, Jno. G. Fletcher.

N. Y. CORRESPONDENTS, Dunnell, Lawson & Co.

## Financial

### Morse, Kimball & Co.,

BANKERS,

**18 New Street, New York.**

Members New York Stock and Gold Exchanges.

### Smithers & Donald,

BANKERS AND BROKERS,

**No. 3 Broad Street, New York.**

STOCKS, BONDS, GOLD, &c., BOUGHT AND SOLD FOR CASH OR ON MARGIN.

Refer, by permission, to the Agents of the Bank of Montreal.

### THE CENTRAL TRUST CO. OF NEW YORK.

*No. 11 NASSAU ST. COR PINE ST*

### CAPITAL, $1,000,000.

Allows interest on deposits, returnable on demand, or at specified dates. Is authorized to act as Executor, Administrator, Guardian, Receiver, or Trustee. Likewise, is a legal depository for money paid into Court, or by order of any Surrogate. Individuals, Firms and Societies seeking income from money in abeyance, or at rest, will find safety and advantage in this institution.

HENRY F. SPAULDING, President.
BENJ. B. SHERMAN, } Vice
FREDERICK H. COSSITT, } Presidents.
C. H. P. BABCOCK, Secretary.

*EXECUTIVE COMMITTEE:*

Jacob D. Vermilye, Amos R. Eno,
Benj. B. Sherman, Frederick H. Cossitt,
Sam'l D. Babcock, Isaac N. Phelps.
Martin Bates, Edmund W. Corlies.

*BOARD OF TRUSTEES.*

Samuel D. Babcock, Benjamin B. Sherman,
Jonathan Thorne, George W. Lane,
Isaac N. Phelps, Jacob D. Vermilye,
Josiah M. Fiske, Geo. Macculloch Miller,
Charles G. Landon, Roswell Skeel,
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Frederick H. Cossitt, Adrian Iselin,
William H. Appleton, Amos R. Eno,
Gustav Schwab, Charles O. Francklyn,
David Dows, William H. Webb,
Martin Bates, J. Pierpont Morgan,
William Allen Butler, Percy R. Pyne,
James P. Wallace, Charles Abernethy,
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### MEN AND IDIOMS OF WALL STREET

is a new 72 page book giving the highest and lowest prices of stocks for 15 years, complete list of defaulted railroads, Black Friday, sketches of leading operators, and the method of dealing on small sums of money. Copies sent free to any address. Orders for stocks and stock privileges executed by mail and telegraph, collections made, money invested, and information given by

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Bankers and Brokers, 72 BROADWAY, N. Y.

### Wall Street Caricatures.

A new book, 48 pages, containing 14 engraved illustrations, with

INFORMATION FOR STOCK SPECULATORS.

Price 10c., cloth covers; paper covers free.

**TUMBRIDGE & CO.,**

Bankers and Brokers, 2 Wall st., N. Y.

## Financial.

**COUPONS OF TEXAS PENSION** BONDS, due July 1, 1876, payable at Austin, Texas, will be cashed at our office, on favorable terms.

FORSTER, LUDLOW & CO.,
No. 7 Wall Street.

**NATIONAL BANK OF COMMERCE** IN NEW YORK.—DIVIDEND.—A Semi-Annual Dividend of THREE AND ONE-HALF PER CENT has been declared upon the capital stock of this bank, payable on and after July 10, 1876.

H. F. VAIL, Cashier.

**METROPOLITAN SAVINGS BANK,**
NOS. 1 & 3 THIRD AVE., OPP. COOPER INSTITUTE.
**JULY—46th Dividend—1876.**

The TRUSTEES have ordered that Interest at the rate of SIX PER CENT per annum, out of the earnings of the past six months, be paid Depositors, on and after July 19, 1876, on all sums entitled thereto; or, if not withdrawn, the same will be added to the account, and draw interest from July 1.

| | |
|---|---|
| ASSETS..... | $6,814,096 87 |
| DUE DEPOSITORS, INCLUDING INTEREST | 6,291,341 73 |
| **Surplus.....** | **$522,755 14** |

DEPOSITS made on or before JULY 10 draw interest from July 1.

**MERCHANTS' EXCHANGE NATIONAL BANK OF THE CITY OF NEW YORK,** New York, June 20, 1876.—The Board of Directors have this day declared a DIVIDEND of FOUR (4) PER CENT, payable, free of tax, on and after the first day of July next, until which date the transfer books will be closed.

A. S. APGAR, Cashier.

**THE METROPOLITAN NATIONAL BANK,** New York, June 16, 1876.—DIVIDEND.—The Directors of the Metropolitan National Bank have this day declared a semi-annual dividend of FIVE (5) PER CENT, free of tax, payable on the first Monday of July next.

The transfer books will remain closed until July 8th, prox.

GEO. I. SENEY,
Cashier.

**OFFICE of the NATIONAL TRUST COMPANY,**
261 AND 263 BROADWAY,
CORNER OF WARREN STREET.

THE BOARD OF TRUSTEES OF THIS COMPANY HAS DECLARED A

DIVIDEND OF FOUR (4) PER CENT

on the capital stock, from the earnings of the past six months, payable on and after July 1, prox.

Transfer books will be closed on the 20th inst.

J. C. CRUIKSHANK, Secretary.

**THE TRADESMEN'S NATIONAL BANK,** New York, June 19, 1876.—A DIVIDEND of FIVE (5) PER CENT, free of tax, will be paid on July 1.

ANTHONY HALSEY, Cashier.

OFFICE OF THE
**Houston & Texas Central Railway Co.,**
**52 WALL STREET,**
NEW YORK, June 20, 1876.

☞ The coupons on the First Mortgage Gold Bonds of this Company, maturing July 1, 1876, will be paid at the National City Bank.

C. ENNIS, Financial Agent.

**COUPONS OF OHIO & MISSISSIPPI RAILWAY COMPANY CONSOLIDATED MORTGAGE and CONSOLIDATED MORTGAGE S. F. BONDS,** due July 1, 1876, will be paid at No. 52 William Street, New York.

WM. M. WALTON, Secretary.

WESTERN UNION TELEGRAPH COMPANY, TREASURER'S OFFICE, NEW YORK, June 7, 1876.

**DIVIDEND NO. 36.—THE BOARD** of Directors have declared a quarterly dividend of One and a-half per Cent. on the capital stock of this company, from the net earnings of the three months ending June 30 inst., payable at the office of the Treasurer, on and after the 15th day of July, to shareholders of record on the 20th day of June.

The transfer books will be closed at 3 o'clock on the afternoon of the 20th inst., and opened on the morning of the 17th of July.

H. H. ROCHESTER, Treasurer.

## Financial.

**THE BANK OF NEW YORK, NATIONAL BANKING ASSOCIATION,** New York, June 23, 1876.—The Board of Directors have this day declared a dividend of Five per cent, free from tax, payable on and after the 1st of July.

The transfer books will be closed until July 5.

R. B. FERRIS, Cashier.

**OFFICE OF THE ILLINOIS CENTRAL RAILROAD CO.,** New York, June 21, 1876.—A DIVIDEND of FOUR PER CENT has been declared by this Company, payable on the first day of August next, to holders of full-paid shares, registered at the close of the fourteenth day of July next, after which, and until the fifth day of August, the transfer books will be closed.

L. V. F. RANDOLPH, Treasurer.

**THE HANOVER NATIONAL BANK** of the City of New York.—New York, June 23, 1876.—At a meeting of the Board of Directors of this Bank, held on the 22d inst., Mr. JAMES T. WOODWARD was unanimously elected President, vice Mr. JAMES STUART, resigned.

GEO. W. PERKINS, Cashier.

## For Sale,

**115 Shares of Houston & Texas Central Railroad Stock; also all Issues of Texas Bonds,**

BY

**FORSTER, LUDLOW & CO.,**
No. 7 WALL STREET.

**FOR SALE.**
New York City 6 and 7 per cent Bonds.
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# THE Commercial AND Financial Chronicle

HUNT'S MERCHANTS' MAGAZINE,

A Weekly Newspaper,

REPRESENTING THE INDUSTRIAL AND COMMERCIAL INTERESTS OF THE UNITED STATES.

VOL. 22. SATURDAY, JUNE 24, 1876. NO. 574.


CONTENTS.


THE CHRONICLE.

| | | | |
|---|---|---|---|
| Financial Reform and the Burdens of our Banks | 601 | Latest Monetary and Commercial English News | 605 |
| Retiring National Bank Notes | 602 | Commercial and Miscellaneous News | 607 |
| Cotton Acreage in the South | 603 | | |

THE BANKERS' GAZETTE.

| | | | |
|---|---|---|---|
| Money Market, U. S. Securities, Railway Stocks, Gold Market, Foreign Exchange, New York City Banks, Boston Banks, Philadelphia Banks, National Banks, etc. | | Quotations of Stocks and Bonds | 611 |
| | | New York Local Securities | 612 |
| | | Investment and State, City and Corporation Finances | 613 |

THE COMMERCIAL TIMES.

| | | | |
|---|---|---|---|
| Commercial Epitome | 616 | Breadstuffs | 620 |
| Cotton | 616 | Dry Goods | 621 |



## The Chronicle.

THE COMMERCIAL AND FINANCIAL CHRONICLE *is issued on Saturday morning, with the latest news up to midnight of Friday.*

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## FINANCIAL REFORM AND THE BURDENS OF OUR BANKS.

In the present condition and prospects of our national finances, it is surely no time for us to burden any part of our monetary machinery with unnecessary or unequal taxation. This principle was admirably argued on Thursday, before the Committee on Banking and Currency, by a delegation of the Bankers' Convention now in session at Washington. The specific grievance of which complaint was made is a very old one, but the reasons for its removal are, some of them, new, and they grow stronger every day. The pressure of the special taxes which are imposed upon the banks was severely felt during the war, when large profits were made by enterprising institutions on every kind of financial business; but, since the panic, the depression of trade has so greatly curtailed bank profits, by the low rates of interest which have so long prevailed, that it has become quite impossible for the banks to endure, without serious embarrassment, the burdens imposed on them by national and State taxation. It is on this account that they have now appealed to Congress. Their demand is that their taxes shall be diminished and made co-ordinate with their diminished ability to pay. They might have gone farther and strengthened their case, by demonstrating the mischievous character of all such taxes on banks and financial institutions as tend to impede the movements of capital. It is well known that in the United States, and in all new countries, floating capital is always scarce; and its movements are consequently sensitive and timid; we can, therefore, endure less fiscal pressure on our banking system than other nations, among whom floating capital is more abundant, and better organized. We have every motive of sound policy to induce us to leave our banks as free as possible from all needless taxation. Instead, however, of conforming to this obvious duty, we have imposed upon American banking institutions heavier taxes than have been ventured upon by the older countries of Europe. The subjoined statement, compiled by the Comptroller of the Currency, will serve to illustrate this point.

AGGREGATE TAXES PAID BY THE NATIONAL BANKS, 1866-1875:

| | | Amount of Taxes. | | | Ratios to capital. | | |
|---|---|---|---|---|---|---|---|
| Years. | Capital Stock. | United States. | State. | Total. | United States. | State. | Total. |
| | $ | $ | $ | $ | P. ct. | P. ct. | P. ct. |
| 1866 | 410,593,435 | 7,949,451 | 8,069,988 | 16,019,389 | 1·9 | 2·0 | 3·9 |
| 1867 | 422,804,666 | 9,525,607 | 8,813,127 | 18,338 734 | 2·2 | 2·1 | 4·3 |
| 1868 | 420,143,491 | 9,465,653 | 8,757,656 | 18,223,308 | 2·2 | 2·1 | 4·3 |
| 1869 | 419,619,560 | 10,081,244 | 7,297,096 | 17,378,340 | 2·4 | 1·7 | 4·1 |
| 1870 | 429,314,041 | 10,190,682 | 7,465,675 | 17,656,357 | 2·4 | 1·7 | 4·1 |
| 1871 | 451,994,133 | 10,649,895 | 7,860,078 | 18,509,973 | 2·4 | 1·7 | 4·1 |
| 1872 | 472,956,958 | 6,703,910 | 8,343,772 | 15,047,682 | 1·4 | 1·8 | 3·2 |
| 1873 | 488,778,418 | 7,004,646 | 8,499,748 | 15,504,394 | 1·4 | 1·8 | 3·2 |
| 1874 | 493,751,679 | 7,256,083 | 9,620,326 | 16,876,409 | 1·5 | 2·0 | 3·5 |
| 1875 | 499,428,171 | 7,305,134 | 10,076,332 | 17,381,466 | 1·5 | 2·0 | 3·5 |

Such is the official report of the aggregate taxation of our national banks. They have to pay one per cent. a year upon their notes, one-half per cent. upon their deposits, and one-half per cent. upon the average amount of their capital not invested in United States bonds. No objection, we believe, is made to the tax on circulation. We have always contended that the privilege of issuing bank notes is a taxable one, and nearly all the authorities on fiscal science agree that it may very properly be subjected to government imposts. The opinion is equally general that bank deposits and loans should not be taxed. The deposits of our banking system comprise an important part of that floating capital of which, as shown above, we have in this country by far too little. To this defect is due in a considerable degree, the slow recovery of business and its present languid movements. As our supplies of floating capital

are inadequate to the wants of the country, is it not the part of wisdom for us to husband what we have, and not to check or hamper its movements by mischievous fiscal burdens? The following statistics show how large a part of the taxes imposed upon our national banks are derived from the deposits, and are therefore open to the objection that they not only impede and embarrass the banks, but also inflict mischief upon the productive powers of the nation. To these productive powers the free circulation throughout the country is just as important as is the free circulation of the blood to the mechanism of the human body. Mr. Payne announced the intention of the committee to prepare a bill next session for revising the bank taxes. It is hoped that he will do his best to establish as the fundamental maxim of our bank taxation that the deposits shall be free of all imposts and regulations, which are needless and tend to obstruct mischievously the monetary movements of our financial organism.

PROPORTION OF NATIONAL BANK TAXATION, DERIVED FROM DEPOSITS, 1864-'75:

| Year. | On circulation. | On deposits. | On capital. | Aggregate. |
|---|---|---|---|---|
| 1864..... ..... | $53,096 97 | $95,811 25 | $18,402 23 | $167,310 45 |
| 1865..... ... | 733,247 59 | 1,087,530 86 | 133,251 15 | 1,954,029 60 |
| 1866..... ... | 2,106,785 30 | 2,633,102 77 | 406,947 74 | 5,146,835 81 |
| 1867..... | 2,868,636 78 | 2,650,180 67 | 321,881 36 | 5,840,698 21 |
| 1868..... | 2,946,343 07 | 2,564,143 44 | 305,781 67 | 5,817,263 18 |
| 1869..... | 2,957,416 73 | 2,614,553 58 | 312,918 68 | 5,884,888 99 |
| 1870..... .. | 2,919,744 13 | 2,614,767 61 | 375,962 26 | 5,940,474 00 |
| 1871..... | 2,987,021 69 | 2,802,810 85 | 385,292 13 | 6,175,154 67 |
| 1872..... | 3,193,570 01 | 3,120,984 37 | 389,356 27 | 6,703,910 67 |
| 1873..... | 3,353 186 13 | 3,196,569 29 | 454,891 81 | 7,004,646 93 |
| 1874..... | 3,404,483 11 | 3,209,967 72 | 469,048 02 | 7,083,498 85 |
| 1875..... | 3,283,405 83 | 3,514,810 29 | 507,417 76 | 7,305,134 04 |
| Totals.....$30,836,937 42 | | $30,104,762 20 | $4,082,150 78 | $65,023,830 40 |

The third column of the foregoing table brings to light another vicious principle of the method of taxing our banks. We refer to the tax on capital. It is an accepted maxim of financial statesmanship that the banks should be encouraged to keep up large capitals. Mr. Gilbart and some of the practical authorities declare that the capital of the institutions in a banking system should bear a higher proportion to their deposits than is deemed necessary by other writers. But all agree that it is for the safety and strength of any banking system that its members should be encouraged to keep up a large capital, fully adequate to do its business safely. This principle has always been conspicuously recognized in our bank legislation in this country. The New York Clearing House Banks, since the panic of 1857, have shown their appreciation of it by the accumulation of a large surplus, in addition to the ordinary capital of the banks. The national banking law was the first statute, we believe, which attempted here, or abroad, to impose the obligation on all banks of accumulating such a surplus. Unfortunately some of the State governments have assumed the doubtful right of taxing this surplus. But Congress has itself done what is in principle almost as bad, by taxing the capital itself of the national banks. Such a tax discourages the banks from increasing their capital, and at the present crisis in our financial history this is a mischievous policy to adopt. The banks ought to be encouraged to increase their capital, by every means which a wise and liberal legislation can accomplish. It is true that the tax on capital does not reach that part of the capital of the national banks which is invested in Government bonds; and, heretofore, so large a portion has been so invested, that the tax has been less oppressive than seemed at first likely. But, under the recent legislation, which allows the banks to retire their bonds and give up their circulation, a much smaller proportion of the national bank capital will be locked up in Government bonds, and more of it will be set free to aid, by loans, the mercantile interests of the country. This capital, so released to fructify in the fields of commerce and trade, will now be subject to the tax we are considering, unless the liberal principle is adopted by Congress, which will relieve bank capital from taxation, and will make it as free in this country as it is in the older nations of Europe.

If we had space to exhibit, in its full force, the claims of the banks for relief, we might refer to the heavy taxation which is imposed upon them by the governments of the several States. This part of the fiscal burdens of our banks is so oppressive and unequal that it merits special investigation, for which we have, at present, neither opportunity nor leisure. We must also waive for the present the discussion of the fiscal burdens of our State banks and private bankers. Neither of these questions forms an essential part of the specific subject now before us, which is rather to consider what Congress can do for the relief of the fiscal troubles under which the banks are suffering. It may not, however, be improper to refer to the doubts which have been expressed whether the governments of the States are justified in imposing any tax whatever upon bank surplus. Congress, by a specific statute, has enjoined the national banks to accumulate such a surplus. Every national bank in the country is compelled by law to fulfill this duty, and to add to its surplus a certain proportion of its annual profits. Hence, it is denied that a State government has any right, under the Constitution of the United States, to punish the banks by a tax, for obeying a specific command of Congress. Without going so far as this, we may endorse the practical suggestion made by the bank delegation on Thursday, that Congress would, if possible, relieve the surplus from taxation by some specific enactment. If this could be done, it would tend, with other obvious reforms, to improve the position of the banks, to introduce sounder fiscal principles into our bank legislation, and to strengthen our financial system to meet the pressure which awaits it in its future progress towards specie payments.

## RETIRING NATIONAL BANK NOTES.

We gave in the CHRONICLE of June 10th the currency changes to June 1st, under the acts of June 20, 1874, and of January 14, 1875. That statement showed that $53,930,989 in greenbacks had been deposited in the Treasury from June 20, 1874, to June 1, 1876, for the purpose of retiring national bank notes. Through the kindness of Mr. Knox, the Comptroller of the Currency, we are now able to give the following analysis of that total, showing by what States these legal-tender notes had been deposited, the amounts by each, with the insolvent and liquidating banks given separately.

During the period covered by the statement, additional circulating bank notes have been issued to the amount of $19,579,915, making the excess of the withdrawals over the new issues $34,351,073. At the time of the passage of the Sherman bill, it was seen that these two opposite movements must be stimulated by it. Special circumstances have, however, contributed to give the greater force to the retiring, rather than the expanding, movement. It is simply a question of profit and loss. An instance which we have before given shows what is the extent of the temptation the banks are under to withdraw their currency. The case we refer to was a bank in Massachusetts of $150,000 capital. They had $100,000 of sixes of 1881 on deposit as security for its $90,000 of circulation; withdrawing the bonds, they sold

them at 123¾, and realized an increase of nearly $34,000 in available funds. So long as this inducement continues, the movement must progress.

The table referred to is the following:

| States. | Insolvent. | Liquidating. | Act June 20, '74. | Totals. |
|---|---|---|---|---|
| Maine | $..... | $11,200 | $510,000 | $521 200 |
| New Hampshire | ..... | 27,400 | ..... | 27,400 |
| Vermont | ..... | 184,807 | 87,800 | 272,607 |
| Massachusetts | ..... | 98,403 | 4,125,600 | 4,222,2.0 |
| Rhode Island | ..... | ..... | 374,390 | 374,3 0 |
| Connecticut | ..... | 27,050 | 797,700 | 824,750 |
| New York | 185,715 | 419,225 | 12,584,341 | 13,189,341 |
| New Jersey | ..... | 23,000 | 502,640 | 525,700 |
| Pennsylvania | ..... | 426,107 | 3,062,900 | 3,489,207 |
| Maryland | ..... | 166,600 | 856,100 | 1,022,700 |
| District of Columbia | 299,719 | ..... | 427,500 | 727,219 |
| Virginia | 629,464 | 77,400 | 651,015 | 1,357,879 |
| West Virginia | ..... | 731,060 | 204,300 | 935,360 |
| North Carolina | ..... | ..... | 413,400 | 413,400 |
| South Carolina | ..... | ..... | 608,880 | 104,980 |
| Georgia | ..... | 169,000 | 326,000 | 495,000 |
| Louisiana | 331,062 | 261,000 | 1,814,250 | 2,436,312 |
| Texas | ..... | ..... | 184,340 | 184,340 |
| Arkansas | ..... | ..... | 90,000 | 90,000 |
| Kentucky | ..... | 315,000 | 786,000 | 1,101,000 |
| Tennessee | ..... | 191,501 | 378,259 | 669,760 |
| Missouri | ..... | 146,891 | 3,383,559 | 3,529,950 |
| Ohio | 21,000 | 766,231 | 1,262,990 | 2,049,821 |
| Indiana | 77,362 | 353,215 | 2,984,752 | 3,415,329 |
| Illinois | 280,800 | 396,500 | 4,569,210 | 5,246 510 |
| Michigan | ..... | 116,400 | 1,337 300 | 1,453,700 |
| Wisconsin | 3,000 | 282,800 | 687,400 | 980,500 |
| Iowa | 5,000 | 297,067 | 1,336,050 | 1,638,117 |
| Minnesota | 4,000 | 101,303 | 879,840 | 988,112 |
| Kansas | 78,375 | 322,196 | 121,500 | 522,071 |
| Nebraska | ..... | 45,000 | 40,480 | 85,480 |
| Colorado | 8,000 | 50,925 | 135,000 | 193,925 |
| Utah | 118,131 | ..... | 196,800 | 314,991 |
| Montana | ..... | ..... | 45,00. | 45,000 |
| | $2,040,748 | $5,995 244 | $45.894,996 | $53.930,988 |

By the above, we see that of the $53,930,988 deposited, $8,035,992 are credited to insolvent and liquidating banks.

## COTTON ACREAGE IN THE SOUTH.

We do not claim entire accuracy in any acreage results. This year, however, we have sent out about two thousand circulars and letters, several into every county of the South, for the purpose of having before us as full returns as possible upon every point affecting the questions at issue. We are therefore perhaps better satisfied with what we present to-day than on any previous similar occasion. And we think we have collected together facts which are not only useful in this instance, but will always be found of use in interpreting weather reports and estimating crop prospects. Of course, to-day we mainly confine ourselves to results. But we intend, through the year, to furnish our readers more in detail with the information gathered. We expect to do this in a series of articles on the industrial condition of each Southern State, when we shall give the development and capabilities of the counties separately, and thus show, among other things, how we make up our present averages.

As the trade is aware, all information with regard to the extent of the planting in any season, is a result of comparisons with the previous year. We have no actual returns as to the acreage since the census of 1870, and hence each succeeding spring, we are one step further removed from known facts. In every report, we have stated that our percentages were intended to be an underestimate of the actual planting. Thus, year by year, the total acreage figures have become more and more inaccurate, until it was evident to almost every one that an error of considerable magnitude existed. Our purpose, therefore, this season has been to obtain the actual facts with regard to the last two crops. The figures we present are, we believe, as near the truth as it is possible to reach in any way other than through a government census. They are the result—first, of several letters of inquiry sent into each county of the South, and replies received to them giving in each case six special instances (with name and location) of acres planted and bales raised on those acres each crop; second, the estimate of two or more persons in each of said counties as to the average yield per acre; third, railroad returns of cotton carried from each station; fourth, reports from county assessors; and fifth, State census or agricultural reports. In all of these ways we have gathered as much information as we could, and if complete returns had been made us in each case, we are persuaded that there would scarcely be room for error. As it is, the results, though not issued as absolutely accurate, must be, we think, a very close approximation to the truth.

We assume, therefore, that our acreage report starts this year with the actual result of the two previous seasons. The facts, with regard to those seasons, thus obtained, we have thrown together in the following table, which shows the average yield of lint per acre, and the actual yield per acre and in gross, and the total acreage of each Southern State in 1874–5 and 1875–6:

| State. | Pounds lint per acre. | | | Actual acres. | | Actual yield. | |
|---|---|---|---|---|---|---|---|
| | Average | 1875 | 1874 5. | 1875-6. | 1874-5. | 1875-6. | 1874-5. |
| North Carolina. | 0 | 185 | 203 | 620,000 | 591,000 | 260,000 | 273,600 |
| South Carolina. | 140 | 117 | 132 | 1,200,000 | 1,200,000 | 320,000 | 360,000 |
| Georgia | 130 | 103 | 122 | 1,700,000 | 1,620,000 | 400,000 | 460,000 |
| Florida | 119 | 117 | 110 | 225,000 | 220,000 | 60,000 | 55,000 |
| Alabama | 143 | 138 | 127 | 1,850,000 | 1,600,000 | 580,000 | 520,000 |
| Mississippi | 165 | 153 | 120 | 1,900,000 | 1,800,000 | 660,000 | 550,000 |
| Louisiana | 220 | 218 | 199 | 1,250,000 | 1,150,000 | 620,000 | 520,000 |
| Texas | 230 | 230 | 200 | 1,300,000 | 1,175,000 | 680,000 | 535,000 |
| Arkansas | 210 | 248 | 185 | 1,100,000 | 950,000 | 640,000 | 400,000 |
| Tennessee | 178 | 178 | 100 | 740,000 | 700,000 | 300,000 | 160,000 |
| Total | ... | 167 | 149 | 11,885,000 | 11,816,000 | 4,500,000 | 3,833,000 |

☞ We have averaged the bales in above totals at about 440 lbs. net.

In obtaining the above facts we have to acknowledge our indebtedness to a very great number of persons, official and unofficial, in every State. As yet, very little that is reliable has been accomplished by any of the State authorities in gathering agricultural statistics, with one exception; and that is in Georgia, where Mr. Thomas P. Janes, Commissioner of Agriculture for the State, is doing an excellent work. His usefulness is increasing with his experience, and we trust that he will be encouraged and supported. We cannot dismiss this part of our subject, however, without recording one fact which our investigations have so prominently brought out, and that is the sad fruit of the ignorance which is still ruling in parts of the South. We have space to cite only a single illustration. South Carolina has been taking a census. We supposed, of course, that when we had obtained those figures thus gathered, our work in that State was complete. It was therefore with great satisfaction that we entered upon the study of the details in the various counties, with the intention of adopting its results. Turning, however, to the totals for the whole State, we found the absurd conclusions reached, that according to this census the entire number of acres under cultivation in all the counties of the State was only 459,895; that the number planted in cotton was only 196,784, and the number of pounds of cotton produced 1,177,732 lbs. long staple, and 27,153,871 lbs. short staple—or say, if we average the short staple at 440 lbs. net, and the long staple 200 lbs. net, per bale, the production of the whole South Carolina in 1874–5 was 67,601 bales! Comparing these figures with the United States census of 1870, their absurdity is further seen, as follows:

| | Acres of land Improved. | Acres in Cotton. | Cotton Produced. |
|---|---|---|---|
| U. S. census, 1870 | 3,010,539 | 601,704 | 224,500 |
| State census, 1875 | 459,895 | 196,784 | 67,601 |

Poor South Carolina indeed. The above figures are a very faithful and forcible commentary upon the fact, that, out of the 125 members of the lower branch of the Legislature of that State, 75 of the 95 colored members can neither read nor write; and of course therefore the appointees for census and all other purposes must be of like calibre. Can we or they expect material progress while intelligence is thus in slavery to ignorance?

### ACREAGE AND STAND IN 1876.

With these preliminaries, we proceed to state the conclusions our information leads us to, with regard to the acreage which has this year been planted, and the stand and prospects up to the middle of June.

### DETAILS BY STATES.

NORTH AND SOUTH CAROLINA.—We take these two States together, not because they are alike in most particulars, but for the reason that in changes of acreage and fertilizers used, the total results are very similar. The soil in North Carolina of course differs widely, and yet much of it is a light loam with a clay subsoil, which with proper culture appears to be very productive. In 1874, for instance, we have many returns which show even in the average counties a production of 1,000 pounds of seed cotton. Fertilizers are largely used in the most of the State, though in such a county as Pasquotank, none is really needed. *Fertilizers.*—There is a very decided increase in the home-made manures in both these States, but especially in the first-named, and no material change in commercial manures. *Acreage.*—A slight decrease, say about 2 per cent, in the acreage is also reported, but it is attended with and apparently caused by a desire for a more thorough cultivation of the balance. This feature is apparent in many other States, as we shall notice. *Stand.*—In North Carolina was never better. The plant is more advanced than last year, and is in fine condition. In South Carolina the condition is good, better than last year, but a few days later than an average season, though not so backward as last season. The rains of last week caused anxiety, but as they have now apparently ceased, the prospect is again, in both States, one of more than usual hope and promise.

GEORGIA.—This State has not had an average crop for two years, and with the very low prices ruling, the feeling throughout the State is one of very decided despondency. But still, like all communities similarly situated, the pressure of the times is leading to new economies and an enlarged production of the necessaries of life. *Acreage* in cotton has been decreased, but, according to our returns, this is not universal, some counties showing no decrease whatsoever. Still we have put the average for the State at 7 per cent, and have no doubt that will fully cover it. *Fertilizers.*—There is no falling off in commercial manures used, and a very decided addition to the home-made composts. The aim seems to be to cheapen the cost by increased frugality and higher cultivation. *Stand.*—The stand and condition are now excellent; never better. Spring was late, but with a dry May, planters were enabled to get their crops well under control, and the fields are now clean and the prospect very satisfactory.

FLORIDA.—The *acreage* in this State has fallen off somewhat, say on an average 2 per cent. *Condition.*—The plant is now in very fair condition, about the same as last year, though rather more advanced, with the fields well worked.

ALABAMA.—This State has had a better crop this year than for either of the two previous years, and raised more food last year than probably ever before. Consequently, though prices of cotton have been very low, the people have kept in pretty good spirits. *Acreage.*—There has been considerable change in the planting in the different counties, the poorer counties showing a falling off, but the more productive counties showing an increase. For instance, the important counties of Green, Perry, Marengo, Hale, Wilcox, Dallas and Lowndes are returned to us as having enlarged their planting from 7 to 10 per cent, while other good sections also give an increase, though generally to a less extent. To be safe, however, we place the average increase for the State at only 2 per cent over last year. *Fertilizers.*—Commercial manures are used in the State to a very limited extent. Of course, on the black, canebrake lands fertilizers are little needed, but on the thin, sandy and clay soils increasing attention is being given to home-made manures. *Stand.*—The condition and stand are now very good, though perhaps not quite equal to last year, when they were unsurpassed. The Spring was late, but after planting, the season was generally dry, warm and favorable, except in some sections where, for the ten days or more succeeding May 25, there was too much rain for the free progress of farm work. *Labor* is working well. There is an increase in labor reported to us in some of the more productive counties, brought from West Georgia and East Alabama this spring.

MISSISSIPPI.—A good crop and relief from the fearful incubus of a vicious and ignorant Government are the events of the year in this State. *Acreage.*—Naturally, as a result of such facts, there is an improved feeling prevailing in the State, and none of our returns show any decreased planting, but from the Yazoo region down they show some increase. It is quite difficult to reach a satisfactory conclusion for the State, but we put it at one per cent over last year, intending to underestimate rather than overestimate it. *Stand.*—The planting was not completed this year until from one to three weeks later than last year, and the crop was, up to the second week of June, in a very irregular condition of progress; some of it very good and forward, and some very backward. The latest information is best, reporting good stands and good condition, though much of it still backward.

LOUISIANA, according to the best information we have been able to obtain, is making less rapid progress than any other part of the Southwestern section. This is probably due to the unsettled state of political questions and conditions. Labor, however, has increased slightly in some of the northern and northwestern counties. *Acreage.*—As to cotton planting, the changes in acreage in some of the parishes would appear to be influenced by the relative prices or prospects of sugar and cotton. At least, we notice in the sugar counties this year less cotton is being raised, but as they never produce the staple largely, this change has comparatively little influence upon the total acreage. In the river counties we do not find, by latest accounts, much falling off in the planting. For instance, it was at first supposed that in Tensas parish very much less ground was to be devoted to cotton; we cannot learn now that this expectation is to be realized, either in that parish, or in Madison, or Carroll, or Avoyelles, which, together, give more acres to cotton than any other four parishes in the State—aggregating last year, with Caddo, according to our returns, about 250,000 acres, or one-fifth the acreage of the State. In Morehouse and that section there would seem to be a slight increase. Still, always wishing to keep our figures within what we believe to be the lowest possibility, we have put the acreage at 3 per cent decrease compared with last year. *Stand and Condition.*—The early season was unfavorable. Frost and cold and overflow all contributed to discourage the planter, and even now cotton is not as advanced as last year; but since the last week in May or about the first of June, the progress has been marvelous in most of the parishes, and the prospect now is very flattering.

TEXAS.—The development of Texas is constant. *Acreage*—that is, the total under cultivation—increases year by year with the increase of her labor supply, and this season is no exception. Probably 15 per cent or more new land has been put down to crops of different kinds in 1876. Grain, however, is becoming a great crop in the State. The magnificent success of the last two seasons, with the low price of cotton, has led many to devote more space to wheat and corn. But so far as we can learn, the best old cotton counties have not given up their previous proportion of cotton, while in some sections a very large increase is reported. Averaging the whole State, there would seem to be some enlargement in the acreage, though it is small; we give it at only 1 per cent—believing, however, that it is more than that. *Stand and Condition.*—Up to the latter part of May the condition of the crop was good, though ten days to two weeks backward; but since then the weather has been very favorable and the progress has been extremely rapid. Our latest advices report condition never better, and the plant now fully as advanced as in any former year.

ARKANSAS has made magnificent progress the past year. *Acreage* in 1875 was very considerably enlarged, not only in cotton, but in grain, and the crops were excellent. The planters, however, are by no means, as a general thing, as thrifty as in Texas. This year there would probably have been a further small increase in cotton acreage, had it not been for the flood; as a result of that, however, the acreage is now about the same as a year ago, or, say, one per cent decrease. *Stand and Condition.*—No State has had more satisfactory weather this season, up to the 1st of June, than Arkansas; since then there has been more rain than desirable, but the general condition at our latest mail dates was fully as good as last year, when it was unsurpassed.

TENNESSEE.—The improved crop of last year has somewhat encouraged the planters in this State. Consequently, we find a disposition to enlarge the cotton *acreage* on the best lands in Western Tennessee, notwithstanding the low prices ruling. In the middle of the State some slight decrease is indicated. Taking, however, all the cotton counties together, we think the average cannot vary materially from last year, and we therefore leave it unchanged. *Stand and Condition.*—The crop has made good progress this year, and the condition at the present time is fully up to, and probably a little better than, last year's condition.

### CONCLUSIONS.

*First*—In making up the table for the acreage of all the States this year, we of necessity go back and change the previous years on the basis of the figures we have now gathered, and which are given in the opening part of this article. We start with the census statement of 1870, which gives the planting for the spring of 1869, or the crop of 1869-70. Those returns must be accepted as correct. We have each year since stated that our figures were intended to be below the actual; hence we find reason for the gradual departure from the truth, and now for a corresponding increase in the totals. Therefore, in making the necessary alterations, we do it by taking the year for 1869-70, and the above table for 1874-5 and 1875-6 as correct, and distribute through the intervening years, with a nearly regular percentage, the present surplus found. This being done, we bring forward our percentages of increase and decrease for this year, as given in the above details, with the following result:

| | 1876. | | 1875. | 1874. | 1873. | 1872. |
|---|---|---|---|---|---|---|
| *States.* | *Inc. and Dec.* | *Acres.* | *Acres.* | *Acres.* | *Acres.* | *Acres.* |
| N'th Carolina. | —2 per cent. | 607,600 | 620,000 | 591,000 | 600,000 | 500,000 |
| S'th Carolina. | —2 per cent. | 1,176,000 | 1,200,000 | 1,200,000 | 1,200,000 | 1,000,000 |
| Georgia..... | —7 per cent. | 1,581,000 | 1,700,000 | 1,650,000 | 1,700,000 | 1,500,000 |
| Florida..... | —2 per cent. | 220,500 | 225,000 | 220,000 | 200,000 | 160,000 |
| Alabama..... | +2 per cent. | 1,887,000 | 1,850,000 | 1,800,000 | 1,800,000 | 1,500,000 |
| Mississippi.... | +1 per cent. | 1,919,000 | 1,900,000 | 1,880,000 | 1,900,000 | 1,500,000 |
| Louisiana .... | —3 per cent. | 1,212,500 | 1,250,000 | 1,150,000 | 1,100,000 | 1,000,000 |
| Texas ..... | +1 per cent. | 1,313,000 | 1,300,000 | 1,175,000 | 1,000,000 | 800,000 |
| Arkansas. ... | —1 per cent. | 1,039,000 | 1,100,000 | 950,000 | 850,000 | 900,000 |
| Tennessee.... | no change... | 740,000 | 740,000 | 700,000 | 700,000 | 600,000 |
| Total..... | —1 per cent. | 11,745,600 | 11,885,000 | 11,316,000 | 11,150,000 | 9,560,000 |

This shows a decrease in the acreage this year of about 1 per cent, or a total acreage of 11,745,600 acres.

*Second.*—As to cultivation, the comparison with last year shows some differences. Everywhere this spring economy has been practiced; and this is seen in increased thrift or less "slovenliness" in cultivation. For instance, through the Atlantic States, and in a measure in other States, there has been more home made or home-saved manures used than ever before. This is a marked feature, forced by the hard times. Then, again, whatever decrease in acreage there has been, is found to be, almost everywhere, in the poorer lands; and in the Atlantic States the same amount of commercial fertilizers is used on the decreased acres, thus securing an increased product at a decreased cost for labor. Furthermore, the advances by commission houses have of necessity been less, which will make the interest account of the planter smaller; while food products are almost everywhere receiving greater attention. Altogether, the result must be that this cotton crop will cost less than any previous one.

*Third*—As to present condition, the comparison with last year is not so entirely favorable. It will be remembered that in June, 1875, the accounts from the Gulf States were extremely satisfactory. Now, in Texas, Arkansas, Tennessee, and in all the Atlantic States, the condition is equally good, and in some respects better; but in parts of Louisiana, Mississippi and Alabama the plant and field work are still somewhat backward, though the past two weeks have even in those sections improved the situation decidedly. In our details of each State, given above, these matters are more fully explained. The comparative condition may be briefly stated as follows:

| | 1876. | 1875. | 1874. | 1873. | 1872. | 1871. | 1870. |
|---|---|---|---|---|---|---|---|
| Texas | 100 | 98 | 96 | 89 | 93 | 85 | 100 |
| Louisiana | 92 | 100 | 93 | 85 | 94 | 60 | 100 |
| Mississippi | 95 | 100 | 93 | 86 | 94 | 78 | 100 |
| Alabama | 98 | 100 | 94 | 85 | 93 | 82 | 100 |
| Florida | 99 | 95 | 94 | 85 | 95 | 80 | 100 |
| Georgia | 100 | 98 | 95 | 89 | 96 | 90 | 100 |
| South Carolina | 100 | 96 | 94 | 88 | 96 | 94 | 100 |
| North Carolina | 100 | 96 | 94 | 88 | 96 | 92 | 100 |
| Tennessee | 100 | 98 | 92 | 85 | 89 | 92 | 100 |
| Arkansas | 100 | 100 | 92 | 85 | 89 | 92 | 100 |
| Average | 98·4 | 98·1 | 93·7 | 86·5 | 93·8 | 86·5 | 100 |

The above figures indicate the condition of each crop in the earlier weeks of its development, and show that the present crop, notwithstanding the unfavorable start in the Southwest, is one of great promise at the date of this report. We should add, however, that last week there were severe rains in Georgia and South Carolina, attended with floods, which some report have injured the prospect in those States. We have attempted to corroborate that report, but have failed to do so. Railroads and bridges appear to have been carried away, and corn and grain in some cases destroyed; but our present information is that very few bales of cotton will be lost to the crop from that cause. Later developments may, however, change this conclusion, and we only mention it now because it happened so recently we have not had time to inquire into the circumstances as fully as we could wish.

*Fourth*—The possibilities of the crop are perhaps scarcely worth indicating, for the actual depends so very largely upon other and future conditions unknown and uncontrollable. Still, that we may have before us the facts for comparison as the season advances, we give the following statement of the yield per acre each year since 1869–70:

| | *Acres planted.* | *Crop, pounds net.* | *Pounds per acre.* | *Bales in the crop.* | *Net w't per bale.* |
|---|---|---|---|---|---|
| 1869-70 | 7,833,000 | 1,381,800,000 | 176 | 3,151,946 | 438 |
| 1870-71 | 9.985,000 | 1,906,300,000 | 191 | 4,352,317 | 438 |
| 1871-72 | 8,911.000 | 1,303,700,000 | 147 | 2,974,351 | 439 |
| 1872-73 | 9,560,000 | 1,729,400,000 | 181 | 3,930,508 | 440 |
| 1873-74 | 11,150,000 | 1,830,800,000 | 161 | 4,170,388 | 439 |
| 1874-75 | 11,316,000 | 1,682,700,000 | 149 | 3,832,911 | 439 |
| 1875-76 | 11,885,000 | 1,980,000,000 | 167 | 4,500,000 | 440 |

It is not necessary to make any deductions from the above table.

—The *Railway Age* is the title of a new weekly railroad journal which has just made its first appearance in Chicago. Mr. George S. Bange, formerly Superintendent of the United States Railway Service, is the President, Mr. Charles F. Hatch, late Superintendent of the Lake Shore & Michigan Southern Railroad, Vice-President, and Mr. E. H. Talbott, formerly connected with the Chicago *Evening Post*, Secretary of the "Railway Age Publishing Company." The first number is very neatly gotten up and presents a fine typographical appearance, and starts out with a creditable show of editorial and news matter.

—The Money of all Nations Equalized, is the title of a useful little volume of seventy pages, prepared and published by Mr. D. William Diggs, of 48 East Fourteenth street, New York. The book contains a comparison of the values of the various coins of other countries in American gold, and also a table showing the value of the greenback dollar, with gold at various prices, and the currency rates of sterling exchange.

## Latest Monetary and Commercial English News

**RATES OF EXCHANGE AT LONDON AND ON LONDON AT LATEST DATES.**

| EXCHANGE AT LONDON—JUNE 9. | | | EXCHANGE ON LONDON. | | |
|---|---|---|---|---|---|
| ON— | TIME. | RATE. | LATEST DATE. | TIME. | RATE. |
| Amsterdam | 3 months. | 12.2 @12.8 | .... | short. | 12.11 |
| Antwerp | " | 25.42½@25.47½ | .... | " | 25.33 |
| Hamburg | " | 20.64 @20.68 | .... | 3 mos. | 20.40 |
| Paris | short. | 25.22½@25.32½ | .... | short. | 25.26 |
| Paris | 3 months. | 25.40 @25.45 | .... | .... | ..... |
| Vienna | " | 12.40 @12.50 | .... | 3 mos. | 121.50 |
| Berlin | " | 20.64 @20.68 | .... | short. | 20.49 |
| Frankfort | " | 20.64 @20.68 | .... | " | 20.49 |
| St. Petersburg | " | 30 7 16@30 9-16 | June 6. | 3 mos. | 31 13-32 |
| Cadiz | " | 47½@47¾ | .... | .... | .. .. |
| Lisbon | 90 days. | 51 11-16@51 13-16 | .... | .... | ..... |
| Milan | 3 months. | 27.82½@27.87½ | .... | .... | .. .. |
| Genoa | " | 27.82½@27.87½ | .... | .... | ..... |
| Naples | " | 27.81½@27 87½ | .... | .... | ..... |
| Madrid | " | 47¾@47¾ | June 9. | short. | 48.25 |
| New York | .... | ..... | June 9. | 60 days. | 4.8[illegible]½ |
| Rio de Janeiro | .... | ..... | May 8. | 90 days. | 25½ |
| Bahia | .... | ..... | April 27. | " | 25¾ |
| Buenos Ayres | .... | ..... | .... | .... | ..... |
| Valparaiso | .... | ..... | April 12. | 90 days. | 41¾ |
| Pernambuco | .... | ..... | .. . | .... | . ... |
| Montevideo | .... | ..... | .... | .... | ..... |
| Bombay | 60 days. | 1s.7 3-16d@1s.7¾d. | June 5. | 6 mos. | 1s. 8¼d. |
| Calcutta | " | 1s.7 3-16d@1s.7¾d. | June 8. | " | 1s. 8 7-16d. |
| Hong Kong | " | 5s. 8¾d@5s. 9d. | April 21. | " | 5s. 9¾d.@5s. 10d |
| Shanghai | " | 5s. 0¾d@5s. 1d. | April 21. | " | 5s. 4¾d. |
| Singapore | " | 3s. 8¾d@3s. 9d. | April 29. | 60 days. | 2s. 11¾d. |
| Alexandria | .... | ..... | June 7. | 3 mos. | 97¾ |

[From our own correspondent.]

LONDON, Saturday, June 10, 1876.

There is no feature of importance to notice in the money market this week. Although some anxiety is still felt with regard to the issue of the Turkish difficulty, yet a better feeling prevails, the deposition and death of Sultan Abdul Aziz having led to the hope that the new Sultan will be able to carry out the reforms which are pre-eminently necessary, and to reform the administration of the country to such an extent as to free it from foreign interference. The task is, undoubtedly, a difficult one, and one also which cannot be accomplished in a brief time; but it is hoped that the new Government will make a speedy and successful beginning, and put a stop to the present doubtful and unsatisfactory state of affairs. By the aid of Russian intrigues, the present condition of things may be long in finding a remedy, as it seems to be Russian policy to foment disturbance; but the news more recently received is to the effect that Russia is becoming more isolated, and that such are the jealousies which prevail, with regard to the future sovereignty of the Turkish empire, that Russia may eventually find herself alone at the critical moment, and may, moreover, find powerful enemies, including the British fleet and British resources, allied against her. Austria, Germany, Italy and Great Britain, and France, also, cannot afford to allow Russia to acquire so important a territory as the Turkish empire; and this ought to assure us that the peace which now exists will not be speedily broken. The British Government have, it is known, made up their minds to a decided and bold policy, and the course they have pursued has already obtained for them adherents among some of the leading foreign powers.

The supply of money seeking employment during the week has continued large, and there is still but little demand, either for commercial or financial purposes. The market must, therefore, be considered to remain in a dull state, although a slight degree of firmness has been occasioned by the uncertainty which exists with regard to political affairs. The present quotations for money are as follows:

| | Per cent. | | Per cent. |
|---|---|---|---|
| Bank rate | 2 | Open-market rates: 4 months' bank bills | 1¼@1⅝ |
| Open-market rates: 30 and 60 days' bills | 1¼@1⅛ | 6 months' bank bills | 1⅝@1¾ |
| 3 months' bills | 1¼@1⅛ | 4 and 6 months' trade bills | 2 @3 |

The rates of interest allowed by the Joint stock banks and discount houses for deposits, are as follows:

| | Per cent. |
|---|---|
| Joint-stock banks | 1 @... |
| Discount houses at call | 1 @... |
| Discount houses with 7 days' notice | 1 @1¼ |
| Discount houses with 14 days' notice | 1 @1¼ |

Annexed is a statement showing the present position of the Bank of England, the Bank rate of discount, the price of Consols, the average quotation for English wheat, the price of Middling Upland cotton, of No. 40's Mule twist, fair second quality, and the Bankers' Clearing House return, compared with the previous four years:

| | 1872. | 1873. | 1874. | 1875. | 1876. |
|---|---|---|---|---|---|
| | £ | £ | £ | £ | £ |
| Circulation, including bank post bills | 25,195,174 | 25,430,935 | 26,384,677 | 27,217,664 | 28,056,978 |
| Public deposits | 11,765,765 | 13,299,171 | 7,691,285 | 8,808,134 | 8,971,487 |
| Other deposits | 16,574,459 | 16,859,818 | 17,647,892 | 20,073,649 | 20,048,680 |
| Government securities | 13,315,702 | 13,868,934 | 13,906,154 | 13,716,691 | 14,575,818 |
| Other securities | 20,101,373 | 20,868,801 | 17,999,631 | 20,098,571 | 17,481,551 |

| | 1872. | 1873. | 1874. | 1875. | 1876. |
|---|---|---|---|---|---|
| | £ | £ | £ | £ | £ |
| Reserve of notes and coin | 12,963,235 | 11,035,463 | 11,698,791 | 11,060,993 | 14,867,171 |
| Coin and bullion in both departments | 22,827,620 | 21,050,528 | 22,696,716 | 22,930,897 | 27,647,181 |
| Bank-rate | 3½ p. c. | 6 p. c. | 3 p. c. | 3½ p. c. | 2 p. c. |
| Consols | 92¾ | 92⅞ | 93¼ | 93 | 93¼xd |
| English wheat | 53s. 1d. | 58s. 8d. | 61s. 8d. | 41s. 11d. | 46s. 4d. |
| Mid. Upland cotton | 11¼d. | 8⅞d. | 8 5-16d. | 7⅞d. | 6d. |
| No.40 mule twist fair quality | 1s. 4¼d. | 1s. 2d. | 1s. 1d. | 1s. 0⅛d. | 11d. |
| Clearing House returns | 91,239,000 | 91,731,000 | 88,232,000 | 92,950,000 | 80,320,000 |

The position of the Bank of England has not materially changed. The proportion of reserve to liabilities now amounts to 50.07 per cent., against 51.39 per cent. last week. The principal alteration is an increase in the Treasury balance of £1,215,070, the total being £3,971,487, against £6,808,134 last year.

The following are the rates of discount at the leading cities abroad:

| | Bank rate. per cent. | Open market. per cent. | | Bank rate. per cent. | Open market. per cent. |
|---|---|---|---|---|---|
| Paris | 3 | 1½ | Brussels | 2½ | 2 |
| Amsterdam | 3 | 2½ | Turin, Florence and Rome | 5 | 4 |
| Hamburg | 3 | 2¾ | Leipzig | 3 | 2¾ |
| Berlin | 3 | 2¼ | Genoa | 5 | 4½ |
| Frankfort | 3 | 2¾ | Geneva | 4 | 3 |
| Vienna and Trieste | 4½ | 4½ | New York | .. | 4½@6 |
| Madrid, Cadiz and Barcelona | 6 | 8 | Calcutta | 9½ | .... |
| Lisbon and Oporto | 6 | ... | Copenhagen | 5 | 5 |
| St. Petersburg | 5½ | 5 | Constantinople | .... | .... |

There has been scarcely any demand for gold for export during the week, and a considerable supply has been sent into the Bank; but, owing to the provincial demand for coin, resulting chiefly from the holidays, the supply of bullion at the Bank exhibits only a small increase. The total held by the establishment is £27,647,181, against £22,930,897 last year. The silver market has been dull, and prices are decidedly weaker. Annexed are the current quotations for bullion:

| GOLD. | s. | d. | | s. | d. |
|---|---|---|---|---|---|
| Bar Gold | 77 | 9 | @ | ... | |
| Bar Gold, fine | 77 | 9 | @ | .... | |
| Bar Gold, refinable | 77 | 11 | @ | .... | |
| Spanish Doubloons | | | @ | .... | |
| South American Doubloons | | | @ | .... | |
| United States Gold Coin | 76 | 3½ | @ | .... | |
| German Gold Coin | 76 | 3½ | @ | .... | |
| SILVER. | | d. | | | d. |
| Bar Silver, Fine | | 51⅞ | @ | .... | |
| Bar Silver, containing 5 grs. Gold | | 52 5-16 | @ | .... | |
| Mexican Dollars | | | @ | .... | |
| Spanish Dollars (Carolus) | none here. | | @ | .... | |
| Five Franc Pieces | | | @ | .... | |

Quicksilver, £9 10s. per bottle. Discount, 3 per cent.

The supply of bullion held by the Bank of France now amounts to £80,977,870,

In the stock markets during the week—partly owing to the holidays, partly to political uncertainties, and partly to an indisposition to operate—a dull tone has prevailed, and the tendency of prices has been adverse. American railroad securities, especially the first mortgage bonds of the leading undertakings, have, however, been in request for investment, and their value has had an upward tendency.

The holidays have, to some extent, interfered with business in the wheat trade, but a firm tone has, on the whole, prevailed, and, in some instances, prices have further advanced 1s. per quarter. Millers, however, are still operating with considerable caution. The weather is moderately favorable, but the indications are rather strong that the harvest will be late.

The following figures show the imports and exports of cereal produce into and from the United Kingdom since harvest, viz., from September 1 to the close of last week, compared with the corresponding periods in the previous three years:

IMPORTS.

| | 1875-6. | 1874-5. | 1873-4. | 1872-3. |
|---|---|---|---|---|
| Wheat cwt. | 40,797,206 | 30,041,624 | 32,167,403 | 34,232,734 |
| Barley | 7,144 108 | 11,211,278 | 7,477,744 | 12.063,816 |
| Oats | 8,258,900 | 7,131,150 | 7,878,633 | 8,431,401 |
| Peas | 1,142,880 | 1,393,496 | 923,651 | 1,145,899 |
| Beans | 2 857,485 | 2,089,470 | 3,155,243 | 2,109,555 |
| Indian Corn | 18,592,429 | 12,037,198 | 13,017,631 | 15,461,976 |
| Flour | 4,995,688 | 5,357,818 | 5,188,706 | 5,299,643 |

EXPORTS.

| | | | | |
|---|---|---|---|---|
| Wheat cwt. | 565,382 | 181,124 | 1,833,954 | 396,202 |
| Barley | 22,491 | 185,039 | 231,597 | 14,827 |
| Oats | 269,682 | 54,415 | 83,845 | 17,788 |
| Peas | 30,214 | 17,615 | 10,341 | 6,561 |
| Beans | 7,709 | 2,228 | 2,323 | 2,456 |
| Indian Corn | 35,997 | 43,041 | 111,933 | 32,411 |
| Flour | 18,750 | 45,856 | 112,919 | 16,805 |

The official return, for the week ending June 3, shows that the deliveries of English wheat in that week in the 150 principal markets of England and Wales amounted to 42,594 quarters, against 43,309 quarters last year. It is estimated that in the whole Kingdom there were 170,400 quarters, against 173,300 quarters in 1875. Since harvest, the deliveries in the 150 principal markets have been 1,787,396 quarters, against 2,376,217 quarters; and in the whole Kingdom 7,149,600 quarters, against 9,505,000 quarters during the corresponding period of the previous season. The deficiency this season, compared with its predecessor, amounts, therefore, to 2,355,400 quarters. Annexed is a statement showing the quantities of wheat and flour placed upon the British markets since harvest:

| | 1875-6. cwt. | 1874-5. cwt. | 1873-4. cwt. | 1872-3. cwt. |
|---|---|---|---|---|
| Imports of wheat since harvest | 40.797,206 | 30,041,624 | 32,167,403 | 31,232,734 |
| Imports of flour since harvest | 4,995,688 | 5,357,818 | 5,188,706 | 5,299,643 |
| Sales of English produce | 32,173,200 | 42,772,000 | 35,430,000 | 37,216,500 |
| Total | 77,966 094 | 78,171,442 | 72,786,109 | 76,748,877 |
| Deduct exports of wheat and flour | 584,132 | 226,980 | 1,946,873 | 393,007 |
| Result | 77,381,962 | 77,944,462 | 70,839,236 | 76,355,870 |
| Average price of English wheat for the season | 45s. 8d. | 43s. 7d. | 61s. 9d. | 56s. 7d. |

Our imports of wheat into the United Kingdom, from September 1 to May 31, amounted to 39,598,685 cwt., against 28,039,012 cwt. in 1874-5, and 31,141,196 cwt. in 1873-4. Of flour, there were 4,855,365 cwt., against 4,252,847 cwt. and 4,883,871 cwt. in the two preceding seasons, respectively. Those supplies were derived from the following sources:

IMPORTS OF WHEAT.

| From— | 1873-4. | 1874-5. | 1875-6. |
|---|---|---|---|
| Russia cwts. | 4,703,423 | 4,913,046 | 7,218,527 |
| United States | 17,801,815 | 15,963,777 | 16,102,255 |
| British North America | 2,238,511 | 1,413,307 | 2,144,052 |
| Germany | 2,288,230 | 2,915,750 | 3,824,912 |
| France | 5,646 | 456,713 | 1,003,630 |
| Chili | 1,042,479 | 797,091 | 710,793 |
| Turkey, Moldavia and Wallachia | 480,000 | 529,828 | 1,492,013 |
| Egypt | 359,174 | 190,180 | 2,317,100 |
| Other countries | 2,721,918 | 829,287 | 4,785,403 |
| Total | 31,141,196 | 28,039,012 | 39,598,685 |

IMPORTS OF FLOUR.

| | | | |
|---|---|---|---|
| United States | 2,407,515 | 1,735,879 | 1,906,942 |
| France | 268,926 | 1,401,477 | 1,072,473 |
| Germany | 678,370 | 510,297 | 721,741 |
| British North America | 266,393 | 93,741 | 198,446 |
| Other countries | 1,262,067 | 506,453 | 955,758 |
| Total | 4,883,871 | 4,252,847 | 4,855,365 |

The following return shows the estimated value of our imports of grain and flour into the United Kingdom since the commencement of last September, or since the completion of harvest:

| | 1873-4. | 1874-5. | 1875-6. |
|---|---|---|---|
| Wheat | £20,745,845 | £15,030,526 | £21,441,346 |
| Barley | 3,451,424 | 4,702,250 | 2,945,607 |
| Oats | 3,296,296 | 3,559,763 | 3,052,816 |
| Peas | 420,874 | 588,936 | 520,701 |
| Beans | 930,664 | 976,019 | 1,207,855 |
| Indian corn | 5,164,238 | 4,817,012 | 6,751,237 |
| Flour | 4,681,143 | 3,409,782 | 3,903,405 |
| Total | £38,7?0,984 | £33,104,338 | £39,832,967 |

The increase amounts, therefore, to as much as £6,720,000, compared with last season. In wheat, it reaches to £6,400,000; in Indian corn, nearly £2,000,000; but, owing to the diminished receipts of foreign barley, the total quantity imported is not valued at more than £2,945,607, against £4,702,250; being a decrease of £1,756,643. There is a falling off in the value of the oats imported of about £500,000, but flour shows an increase of similar extent. There is an increase in the value of beans imported of £250,000.

A meeting of the creditors of Messrs. Turner, Nott & Strong, corn and provision merchants, of Bristol and Cardiff, was held in Bristol on Wednesday. Mr. Clark, the Receiver, stated that proofs had been put in amounting to nearly £200,000, but this sum includes debts due to various banks for bills under discount, and it is expected that the amount to rank for dividend will amount to about £130,000. The assets are estimated at a little over £40,000. Mr. Nott offered, on behalf of the firm, a composition of 5s. 6d. in the pound—2s. to be paid immediately in cash, 2s. in three months, and 1s. 6d. in six months. After considerable discussion the offer was accepted.

The development of ship-building in Italy is indicated in the following table, showing the number of vessels, their capacity and value, turned out of the Italian yards during the last ten years:

| | Vessels. | Tons. | Value. |
|---|---|---|---|
| 1866 | 675 | 59,522 | £708,000 |
| 1867 | 642 | 72,257 | 876,000 |
| 1868 | 703 | 86,954 | 1,088,000 |
| 1869 | 683 | 96,010 | 1,108,000 |
| 1870 | 724 | 90,693 | 1,020,000 |
| 1871 | 803 | 69,128 | 726,000 |
| 1872 | 720 | 63,963 | 696,000 |
| 1873 | 637 | 65,544 | 740,000 |
| 1874 | 413 | 81,291 | 1,060,000 |
| 1875 | 337 | 87,691 | 1,108,000 |

It will be observed that although the number of vessels built has been greatly diminished during the last two years, the gross capacity and value has, on the contrary, increased considerably. In Italy, as elsewhere, the character of the fleets is gradually undergoing a transformation in accordance with the exigencies of modern commerce. The importance of Genoa as a ship-building port is evidenced by the fact that during last year 95 vessels, with a gross capacity of 64,178 tons, and valued at £640,000, have been built there.

### English Market Reports—Per Cable.

The daily closing quotations in the markets of London and Liverpool for the past week have been reported by cable, as shown in the following summary:

*London Money and Stock Market.*—The bullion in the Bank of England has increased £987,000 during the week.

| | Sat | Mon. | Tues. | Wed. | Thur. | Fri. |
|---|---|---|---|---|---|---|
| Consols for money | 94 7-16 | 94 7-16 | 94 7-16 | 94 7-16 | 94 7-16 | 94 5-16 |
| " account | 94 7-16 | 94 7-16 | 94 7-16 | 94⅝ | 94 7-16 | 94 5-16 |
| U. S. 6s (5-20s,) 1865(old) | 105¼ | 105¼ | 105½ | 105¾ | 105¾ | 105¾ |
| " " 1867 | 108¾ | 108¾ | 108⅝ | 108⅝ | 108¾ | 108¾ |
| U. S. 10-40s | 107 | 107¼ | 107⅜ | 107¼ | 107½ | 107¾ |
| New 5s | 106¼ | 106¾ | 106⅞ | 106⅞ | 106⅞ | 106⅝ |

The quotations for United States new fives at Frankfort were:

| | | | | | |
|---|---|---|---|---|---|
| U. S. new fives | 102 | 102¼ | .... | 102¾ | 102¼ |

*Liverpool Cotton Market.*—See special report of cotton.

*Liverpool Breadstuffs Market.*—

| | Sat. | Mon. | Tues. | Wed. | Thur. | Fri. |
|---|---|---|---|---|---|---|
| | s. d. | s. d. | s. d. | s. d. | s. d. | s. d. |
| Flour (extra State) ₰ bbl | 23 0 | 23 0 | 23 0 | 23 0 | 23 0 | 21 6 |
| Wheat (No. 1 spring) ₰ ctl | 9 9 | 9 9 | 9 8 | 9 8 | 9 8 | 9 8 |
| " (No. 2 spring) " | 9 1 | 9 1 | 9 0 | 9 0 | 9 0 | 9 0 |
| " (winter) " | 9 9 | 9 9 | 9 8 | 9 8 | 9 8 | 9 8 |
| " (Cal. white, club.) " | 10 2 | 10 2 | 10 1 | 10 1 | 10 1 | 10 0 |
| Corn (n.W. mix.) ₰ quarter | 26 0 | 26 3 | 26 0 | 26 0 | 25 9 | 25 9 |
| Peas (Canadian) ₰ quarter | 36 0 | 36 0 | 36 0 | 36 0 | 36 0 | 36 0 |

*Liverpool Provisions Market.*—

| | Sat. | Mon. | Tues. | Wed. | Thur. | Fri. |
|---|---|---|---|---|---|---|
| | s. d. | s. d. | s. d. | s. d. | s. d. | s. d. |
| Beef (mess) new ₰ tce | 81 6 | 81 6 | 80 0 | 80 0 | 80 0 | 80 0 |
| Pork (W't.mess) new ₰ bbl | 80 0 | 80 0 | 80 0 | 80 0 | 80 0 | 80 0 |
| Bacon (l.cl. mid.) new ₰ cwt | 50 0 | 50 0 | 50 0 | 50 0 | 49 9 | 49 9 |
| Lard (American) " | 52 3 | 51 0 | 54 0 | 54 0 | 53 0 | 53 0 |
| Cheese (Amer'n fine) " | 52 0 | 52 0 | 51 8 | 51 6 | 51 6 | 51 6 |

*Liverpool Produce Market.*—

| | Sat. | Mon. | Tues. | Wed. | Thur. | Fri. |
|---|---|---|---|---|---|---|
| | s. d. | s. d. | s. d. | s. d. | s. d. | s. d. |
| Rosin (common) ₰ cwt. | 4 9 | 4 9 | 4 9 | 4 9 | 4 9 | 4 9 |
| " (pale) " | 15 0 | 15 0 | 15 0 | 15 0 | 14 0 | 14 0 |
| Petroleum (refined) ₰ gal | 10¾ | 10¾ | 10¾ | 10¾ | 10¾ | 10¾ |
| " (spirits) | 8 | 8 | 8 | 8 | 8 | 8 |
| Tallow (prime City) ₰ cwt. | 41 9 | 41 9 | 41 9 | 41 9 | 41 6 | 41 6 |
| Cloverseed (Am. red) " | 50 0 | 50 0 | 50 0 | 50 0 | 50 0 | 50 0 |
| Spirits turpentine " | 23 6 | 23 6 | 23 6 | 21 0 | 21 0 | 21 0 |

*London Produce and Oil Markets.*—

| | Sat. | Mon. | Tues. | Wed. | Thur. | Fri. |
|---|---|---|---|---|---|---|
| | £ s. d. | £ s. d. | £ s. d. | £ s. d. | £ s. d. | £ s. d. |
| Line'd c'ke (obl.) ₰ tn. | 9 15 0 | 9 15 0 | 9 15 0 | 9 15 0 | 9 15 0 | 9 15 0 |
| Linseed (Calcutta) | 47 3 | 47 3 | 47 3 | 47 3 | 47 3 | 47 3 |
| Sugar (No. 12 D'ch std) on spot, ₰ cwt. | 22 0 | 22 0 | 22 0 | 22 0 | 22 6 | 22 6 |
| Sperm oil ₰ tun | 84 0 0 | 81 0 0 | 84 0 0 | 84 0 0 | 84 0 0 | 81 0 0 |
| Whale oil " | 34 0 0 | 34 0 0 | 34 0 0 | 34 0 0 | 34 0 0 | 34 0 0 |
| Linseed oil ₰ cwt. | 23 0 | 23 0 | 23 6 | 23 6 | 23 3 | 23 3 |

# Commercial and Miscellaneous News.

IMPORTS AND EXPORTS FOR THE WEEK.—The imports this week show a decrease in both dry goods and general merchandise. The total imports amount to $5,733,733 this week, against $5,907,450 last week, and $4,087,668 the previous week. The exports amount to $6,233,965 this week, against $6,513,296 last week and $5,574,347 the previous week. The exports of cotton the past week were 7,631 bales, against 14,810 bales last week. The following are the imports at New York for week ending (for dry goods) June 15, and for the week ending (for general merchandise) June 16:

FOREIGN IMPORTS AT NEW YORK FOR THE WEEK.

| | 1873. | 1874. | 1875. | 1876. |
|---|---|---|---|---|
| Dry goods | $870,305 | $1,256,120 | $894,063 | $718,334 |
| General merchandise | 4,920,647 | 5,598,521 | 3,789,898 | 5,015,399 |
| Total for the week | $5,790,952 | $6,854,641 | $4,683,961 | $5,733,733 |
| Previously reported | 198,861,823 | 197,652,369 | 165,128,710 | 143,272,663 |
| Since Jan. 1 | $204,655,775 | $204,507,010 | $169,812,671 | $149,006,396 |

In our report of the dry goods trade will be found the imports of dry goods for one week later.

The following is a statement of the exports (exclusive of specie) from the port of New York to foreign ports, for the week ending June 20:

EXPORTS FROM NEW YORK FOR THE WEEK.

| | 1873. | 1874. | 1875. | 1876. |
|---|---|---|---|---|
| For the week | $5,728,915 | $6,429,678 | $5,697,019 | $6,233,965 |
| Previously reported | 128,912,005 | 131,359,355 | 110,836,321 | 114,056,634 |
| Since Jan. 1 | $134,640,920 | $137,789,033 | $116,533,343 | $120,290,599 |

The following will show the exports of specie from the port of New York for the week ending June 17, 1876, and since the beginning of the year, with a comparison for the corresponding date in previous years:

| | | | |
|---|---|---|---|
| June 12—Str. City of Merida | Havana | Foreign gold coin | $13,615 |
| | | Fractional silver | 5,000 |
| June 14—Str. Scythia | Liverpool | Silver bars | 159,003 |
| | | American gold coin | 100,000 |
| June 15—Str. Pommerania | Plymouth | American gold coin | 250,000 |
| | London | Silver bars | 190,000 |
| | Hamburg | Silver bars | 34,000 |
| June 17—Str. Periere | Havre | Gold bars | 18,000 |
| June 17—Str. City of Richmond | Liverpool | Gold bars | 106,661 |
| | | American gold coin | 150,000 |
| | | Silver bars | 95,000 |
| | | Fractional silver | 2,000 |
| Total for the week | | | $1,123,310 |
| Previously reported | | | 23,608,131 |
| Total since January 1, 1876 | | | $26,731,441 |

| Same time in— | | Same time in— | |
|---|---|---|---|
| 1875 | $47,021,525 | 1870 | $16,453,080 |
| 1874 | 27,389,235 | 1869 | 14,147,722 |
| 1873 | 25,759,827 | 1868 | 45,593,159 |
| 1872 | 33,456,823 | 1867 | 23,455,561 |
| 1871 | 39,757,150 | 1866 | 44,912,564 |

The imports of specie at this port during the past week have been as follows:

| | | | |
|---|---|---|---|
| June 12—Str. Acapulco | Aspinwall | Silver coin | $43,816 |
| | | Gold coin | 4,153 |
| | | Gold dust | 136 |
| June 15—Str. Claribel | Port au Prince | Silver coin | 78,881 |
| June 16—Str. Andes | Aspinwall | Gold coin | 1,000 |
| Total for the week | | | $128,990 |
| Previously reported | | | 1,811,173 |
| Total since Jan. 1, 1876 | | | $1,920,564 |

| Same time in— | | Same time in— | |
|---|---|---|---|
| 1875 | $6,734,039 | 1870 | $7,017,872 |
| 1874 | 2,423,339 | 1869 | 9,201,678 |
| 1873 | 2,394,115 | 1868 | 3,961,234 |
| 1872 | 732,485 | 1867 | 1,589,019 |
| 1871 | 3,167,507 | | |

**Texas & Pacific.**—Messrs. H. G. Stebbins & Son state that the Texas & Pacific Railway have completed the sale of $2,000,000 of their first mortgage 6 per cent. bonds to investors in New York and Philadelphia, securing thereby the completion of 444 miles of road, and making the connection complete between Texarkana and Marshall, and between Shreveport and Fort Worth. The Texas & Pacific will now connect through its whole length with the Cairo & Fulton at Texarkana, and with the International at Jefferson, and intersect the Missouri Kansas and Texas, and Houston & Texas Central, at profitable points. Contracts have been made for 12,000 tons of iron that will not exceed in cost $50 per ton, delivered on the line of the road, and the work will now be pushed forward with all speed.

**Valley (Va.) Railroad.**—After much negotiation, it was determined by the directors of this company to accept the latest proposition of Wm. Milnes, Jr., President of the Shenandoah Valley Railroad Company, for a temporary lease of the Valley road at $2,000 per month. The Baltimore *Sun* says: The present proposed temporary lease is to be subject to annulment on a notice of thirty days from either party, and is guarded by the condition of the lessee placing at least $30,000 of rolling stock on the road as security and such other provisions as would seem to make it safe enough to all the stockholders' interests, the city of Baltimore and the Baltimore and Ohio railroad being more largely concerned than any others, and the representatives of both having voted therefor.

**Pacific of Missouri.**—This road is advertised for sale under foreclosure of the third mortgage, on the 6th of September, at St. Louis.

—We take pleasure in commending to the attention of our readers the card of Messrs. R. M. Waters & Co., which appears in another column. In addition to their prominent connection with the banking interest, they do a large business in cotton as commission merchants only, it being their invariable rule never to speculate or operate on their own account.

—The National Trust Company will pay, on and after July 1 next, its usual semi-annual dividend of four per cent. Transfer books closed June 20. The officers of the Company, Mr. D. R. Mangam, President, and Mr. J. C. Cruikshank, Secretary, report the business of the concern as in a flourishing condition.

—The attention of cotton planters and Southern commission merchants is directed to the card of Messrs. H. J. Baker & Bro., 215 Pearl street, New York, a prominent house, importing and manufacturing the several chemical manures, which are approved fertilizers for cotton and other crops.

—The Illinois Central Railroad Company has declared a semi-annual dividend of four per cent. on its full paid shares registered at the close of the 14th July next, payable on the 1st day of August. Transfer books re-open August 5.

—The Hanover National Bank reports that at a meeting of the Board of Directors, held on the 22d of June, Mr. James T. Woodward was unanimously elected President in place of Mr. James Stuart, who resigned a short time since.

—The Metropolitan Savings Institution advertises its forty-sixth dividend to depositors in this issue of the CHRONICLE; it is six per cent., and is payable on and after July 19. This bank has a surplus of $522,755.

—The Bank of New York, National Banking Association, has declared a dividend of five per cent., free from tax, payable on and after July 1st next. Transfer books will re-open July 5.

—The Metropolitan National Bank pays a semi-annual dividend of five per cent. on the first Monday of July next. The transfer books remain closed until July 8.

—The Merchants' Exchange National Bank declares a dividend of four per cent., payable on and after July 1. Transfer books are now closed, but re-open July 1.

—The National Bank of Commerce has declared its usual semi-annual dividend of three and one-half per cent, payable on and after July 10th, next.

—The Tradesmen's National Bank pays a dividend of five per cent. on and after July 1.

CALIFORNIA MINING STOCKS.—The following prices, by telegraph, are furnished by Messrs. Wm. W. Wakeman & Co., 33 Wall street, N. Y.:

| | | | | | |
|---|---|---|---|---|---|
| Alpha | 47 | Consol. Vlr. | *60 | Justice | 23 |
| Belcher | 17 | Crown Point. | 11 | Kentuck | 12 |
| Best & Belc. | 48 | Eureka Cons. | 10 | Mexican. | 30 |
| Caledonia | *8 | Gould & Cur. | 14 | Ophir | 51 |
| California | 76 | Hale & Norc. | ‡11 | Overman | 66 |
| Chol'r Potosi | 80 | Imperial | †6 | Ray'd & Ely. | 9 |
| Savage | 22 | | | | |
| Sierra Nev. | 13 | | | | |
| Silver Hill | 7 | | | | |
| Union Consol | 11 | | | | |
| Yel. Jacket | *32 | | | | |

*New shares, 5 for 2. †New shares, 3 for 1. ‡New shares, 7 for 1.

TEXAS SECURITIES.—Messrs. Forster, Ludlow & Co., 7 Wall st., quote:

| | | | | | | | |
|---|---|---|---|---|---|---|---|
| State 7s, gld | $103 | .. | State 10s. '76 | 99 | 100 | Aus'tin 10s | $95 .... |
| 7s, g 30 yrs | $109 | $110 | 10s, pens. | $ 105 | $107 | Dallas 10s | 85 95 |
| 10s. 1884 | $100 | $103 | 6s of 1892. | 93 | 93 | S. Ant'io 10s. | 80 .... |

$ With interest.

# The Bankers' Gazette.

### NATIONAL BANKS ORGANIZED.

The United States Comptroller of the Currency furnishes the following statement of National Banks organized the past week :

2,335—Harmony National Bank, Pennsylvania. Authorized capital, $50,000; paid-in capital, $50,000. W. H. H. Riddle, President; H. J. Mitchell, Cashier. Authorized to commence business June 16, 1876.

### DIVIDENDS.

The following Dividends have recently been announced :

| Company. | Per Cent. | When P'able. | Books Closed. (Days inclusive.) |
|---|---|---|---|
| **Railroads.** | | | |
| Central Ohio, pref | 3 | June 30 | June 20 to June 30 |
| Central Ohio, com | 2½ | June 30 | June 20 to June 30 |
| Connecticut River | $4 | July 1 | |
| Illinois Central | 4 | Aug. 1 | July 15 to Aug. 4 |
| Morris & Essex | 3½ | July 1 | June 10 to July 1 |
| Norwich & Worcester | 5 | July 10 | |
| Old Colony | $3 | July 1 | |
| Union Pacific (quar.) | 2 | July 1 | June 21 to July 4 |
| United Companies of N. J. (quar.) | 2½ | July 10 | |
| **Banks.** | | | |
| Bank of America | 4 | July 1 | June 24 to July 6 |
| Bank of New York | 5 | July 1 | June 24 to July 4 |
| Fourth National | 3½ | July 1 | June 25 to June 30 |
| Importers' and Traders' National | 7 | July 1 | June 22 to June 30 |
| Irving National | 5 | July 1 | June 21 to June 30 |
| Market National | 4 | July 1 | June 21 to June 30 |
| Mechanics' National | 5 | July 1 | June 22 to June 30 |
| Merchants' National | 4 | July 1 | June 23 to June 30 |
| Merchants' Exchange National | 4 | July 1 | June 21 to June 30 |
| National Bank of Commerce | 3½ | July 10 | |
| National Broadway | 8 | July 1 | |
| National Butchers' and Drovers' | 5 | July 1 | June 22 to June 30 |
| National Citizens' | 4 | July 1 | |
| National Park | 5 | July 1 | June 21 to July 4 |
| National Shoe and Leather | 5 | July 1 | June 24 to June 30 |
| Ninth National | 8 | July 1 | June 24 to July 1 |
| Oriental | 6 | July 1 | June 18 to June 30 |
| Third National | 4 | July 1 | |
| Tradesmen's National | 5 | July 1 | |
| **Insurance.** | | | |
| Hamilton Fire | 10 | July 1 | June 20 to July 1 |
| Safeguard Fire | 8 | July 1 | |
| **Miscellaneous.** | | | |
| National Trust Co | 4 | July 1 | June 21 to June 30 |

### FRIDAY, JUNE 23, 1876—6 P. M.

**The Money Market and Financial Situation.**—The principal events bearing upon the general financial situation since our last report, have been the Republican nominations, and the resignation of Mr. Bristow and appointment of Mr. Morrill as Secretary of the Treasury.

As to the nominations, it is sufficient to say that the candidates are understood to be clearly on the side of a sound currency and in favor of a return to specie payments as speedily as may be, without injuring the business interests of the country by any sudden spasmodic movements. The change in the Secretaryship is thus far unaccompanied by important results, and financial circles are waiting with some curiosity to receive from the new Secretary any definite indications of his intended policy.

Our money market shows a course of unbroken ease, and call loans are made at 1½@3 per cent., according to the collaterals offered and the character of the borrower. The range of prime commercial paper is 4@6 per cent., and the demand for choice paper is active at the lowest prices made.

On Thursday the Bank of England report showed a gain for the week of £987,000 in specie, and the minimum discount rate remained unchanged at 2 per cent. The Bank of France gained in the week 14,005,000 francs in specie.

The last statement of the New York City Clearing-House banks, issued June 17, showed an increase of $1,446,425 in the excess above their 25 per cent legal reserve, the whole of such excess being $17,527,900, against $16,081,475 the previous week.

The following table shows the changes from the previous week and a comparison with 1875 and 1874:

| | 1876. | | | 1875. | 1874. |
|---|---|---|---|---|---|
| | June 10. | June 17. | Differences. | June 19. | June 20. |
| Loans and dis. | $249,470,700 | $246,862,100 | Dec. $2,508,600 | $275,217,500 | $279,067,500 |
| Specie | 15,729,100 | 15,318,200 | Dec. 410,900 | 11,653,300 | 19,934,200 |
| Circulation | 15,810,100 | 15,646,400 | Dec. 163,700 | 19,142,000 | 26,652,300 |
| Net deposits | 210,830,500 | 208,632,000 | Dec. 2,198,500 | 234,068,100 | 227,619,500 |
| Legal tenders | 53,060,000 | 51,350,000 | Inc. 1,300,200 | 68,900,200 | 61,833,600 |

**United States Bonds.**—Governments have been less active this week, and prices are a shade easier. This is partly due to the little uncertainty arising from the change in the Secretary of the Treasury, and the possibility that the new incumbent may endeavor to press vigorous funding measures; it is also partly owing to local causes—a run on the Dry Dock Savings Bank, and a slight yield in the gold premium. As to the policy of Secretary Morrill, it is suggested by some of our leading bankers that it would, at least, be a bold and extraordinary course to pursue, should he now, as a new officer, with a prospective term of about eight months, undertake the negotiation of a large amount of United States bonds abroad during the pendency of a presidential contest in this country, and the prevalence of an exceptionally sensitive condition in the financial centres of Europe. The Dry Dock Savings Bank run seems to be one of the most senseless affairs that has ever occurred, as the bank is reported to be abundantly strong, and has very large resources immediately available.

Closing prices of securities in London have been as follows:

| | June 9. | June 16. | June 23. | Range since Jan. 1, '76. Lowest. | Highest. |
|---|---|---|---|---|---|
| U. S. 6s, 5-20s, 1865, old | 101¾ | 103¼ | 105¾ | x103¼ Apr. 12 | 106¼ Apr. 6 |
| U. S. 6s, 5-20s, 1867 | 110¾ | 108⅝ | 108⅞ | 107¼ Jan.. 8 | 111 June 9 |
| U. S. 5s, 10-40s | 107 | 107 | 107⅛ | 105⅛ Apr. 20 | 108¼ Feb. 10 |
| New 5s | 106¼ | 106⅝ | 106⅞ | 104⅞ Jan..18 | 106⅞ June 20 |

Closing prices daily have been as follows:

| | Int. period: | June 17. | June 19. | June 20. | June 21. | June 22. | June 23. |
|---|---|---|---|---|---|---|---|
| 6s, 1881 | reg..Jan. & July. | 120¾ | *120¼ | 120¼ | *120 | 120 | *119¾ |
| 6s, 1881 | coup..Jan. & July. | *123⅞ | 124 | 124 | 123¾ | *123½ | *123¾ |
| 6s, 5-20s, 1865 | reg..May & Nov. | *116¼ | 116 | 116 | *115¾ | 115¾ | *115¼ |
| 6s, 5-20s, 1865 | coup..May & Nov. | 116¼ | 116¼ | 116 | 115¾ | 116 | *115¼ |
| 6s, 5-20s, 1865, n. i. | reg..Jan. & July. | *117¼ | 117¾ | *117½ | *117¾ | *117¾ | *117 |
| 6s, 5-20s, 1865, n. i. | coup..Jan. & July. | 120¾ | 120¾ | 120¾ | 120¾ | 120¾ | *120¾ |
| 6s, 5-20s, 1867 | reg..Jan. & July. | *119¾ | *119¾ | 119¾ | 120 | *119¾ | 119¾ |
| 6s, 5-20s, 1867 | coup..Jan. & July. | *123¼ | 123½ | 123¾ | 123¾ | 123¾ | 123¾ |
| 6s, 5-20s, 1868 | reg..Jan. & July. | *121 | *121 | *121 | *121 | *120¾ | *121 |
| 6s, 5-20s, 1868 | coup..Jan. & July. | *124¼ | 124 | *124¼ | *124¼ | 124¼ | *124 |
| 5s, 10-40s | reg..Mar. & Sept. | *118 | 118 | 118 | *117¾ | *117½ | *117¾ |
| 5s, 10-40s | coup..Mar. & Sept. | 118¾ | *118½ | 118¾ | *118¾ | *118¼ | *118¾ |
| 5s, funded, 1881 | reg..Quarterly | 117¾ | *117¾ | 117½ | 117¾ | *117¾ | 117¾ |
| 5s, funded, 1881 | coup..Quarterly | *117½ | 117½ | 117½ | 117¾ | 117½ | 117¾ |
| 6s, Currency | reg..Jan. & July. | *125¾ | *125¾ | *126½ | 126¾ | *126¼ | *126¾ |

* This is the price bid, no *sale* was made at the Board.

The range in prices since Jan. 1, 1876, and the amount of each class of bonds outstanding June 1, 1876, were as follows:

| | | Since Jan. 1. Lowest. | | Highest. | | Amount June 1. Registered. | Coupon. |
|---|---|---|---|---|---|---|---|
| 6s, 1881 | reg. | 119 | June 1 | 123¾ | Feb. 23 | $193,549,950 | $ |
| 6s, 1881 | coup. | 120¾ | Jan. 10 | 124¼ | June 16 | | 89,186,400 |
| 6s, 5-20s, 1865 | coup. | 114½ | May 11 | 118¾ | Mch. 13 | 33,976,150 | 116,582,500 |
| 6s, 5-20s, 1865, new | coup. | 117 | Jan. 4 | 123¾ | June 15 | 60,260,500 | 142,4 2,600 |
| 6s, 5-20s, 1867 | coup. | 119½ | Jan. 8 | 123¾ | June 15 | 92,373,000 | 218,249,750 |
| 6s, 5-20s, 1868 | coup. | 119¾ | Jan. 3 | 124¼ | June 22 | 14,888,000 | 22,585,800 |
| 5s, 10-40s | reg. | 116¾ | Feb. 5 | 119¼ | Jan. 29 | 141,765,100 | |
| 5s, 10-40s | coup. | 118 | Jan. 4 | 121¾ | Feb. 28 | | 52,801,260 |
| 5s, funded, 1881 | coup. | 116¾ | Jan. 4 | 119 | Feb. 21 | 217,109,100 | 298,106,900 |
| 6s, Currency | reg. | 122¾ | Jan. 5 | 128 | Feb. 23 | 64,623,512 | |

**State and Railroad Bonds.**—There has been considerable activity in some of the State bonds, and Tennessees have advanced about 1 per cent., while Louisiana consols, on considerable transactions, partly speculative, have jumped up to 70. A telegram from New Orleans gives the amount of these bonds already issued as $9,306,950; yet to be issued, $2,437,680; total, $11,744,630. On the offering of $3,373,117 stocks and bonds of the city of New York this week, the total bids amounted to $13,782,851. There were three separate bids for the whole $2,381,617 of 6 per cent. consolidated stock, and the award was made at 104.27 to Morton, Bliss & Co.

Railroad bonds have shown decidedly more activity, and there has been quite a general advance in prices. This is partly accounted for by the approach of July 1, when large disbursements are made for dividends and interest, and there is a good deal of money for re-investment. Then the condition of the stock market and the decline in some of the dividend-paying issues has turned the attention of certain operators towards the bond market as furnishing a channel for speculative purchases. The St. Paul and Northwest Railroad bonds and the Pacific issues have been most largely dealt in, as all these are out of the range of the present injurious railroad war. As to the Toledo Wabash & Western sale on June 10, it appears that the same is yet to be confirmed by the court, but as to the force or probable effect of the reported stay of proceedings, the statements seem to be somewhat mixed.

Messrs. Adrian H. Muller & Son sold the following at auction:

| Shares. | | Shares. | |
|---|---|---|---|
| 50 | Citizens' Fire Ins. | 181¼ | 20 Sterling Fire Ins. 110 |
| 40 | Safe Deposit Co. of N. Y. | 111¾ | 100 Toledo P. & War. 2d pref. stock 5¼ |
| 45 | U. S. Warehouse Co | 35 | 18 Metropolitan Gaslight 147¼ |
| 200 | People's Gaslight of Brooklyn | 50 | 150 East River Bank 101¼ |
| 19 | Leather Manuf. Nat. Bank | 170¾ | **Bonds.** |
| 10 | Fulton Bank of N. Y. | 151 | $500 Citizens' Ins. certificate, reserve fund 69 |
| 600 | Lorillard Ins. | 93@97 | 18,000 Brooklyn City 7 p. c. permanent imp. bonds 118 |
| 30 | Republic Fire Ins. | 96 | 1,100 Int. Ocean Telegraph 7 per cent bonds 87 |
| 20 | Gebhard Fire Ins. | 78¾ | |
| 15 | Eagle Fire Ins. | 231¼ | |
| 10 | Mercantile Fire Ins. | 103 | |

Closing prices of leading State and Railroad Bonds for three weeks past, and the range since Jan. 1, have been as follows:

| States. | June 9. | June 16. | June 23. | Range since Jan. 1, '76. Lowest. | Highest. |
|---|---|---|---|---|---|
| Tennessee 6s, old | *43¾ | 44½ | .... | 42 Mch. 28 | 48 Jan. 31 |
| do 6s, new | *42 | *43 | 45¾ | 40¾ Jan. 4 | 46¾ Jan. 31 |
| North Carolina 6s, old | *11 | *11 | 13 | 13 June 23 | 14 Mch. 10 |
| Virginia 6s, consol | *74¾ | .... | *74 | 76½ Jan. 29 | 76½ Jan. 29 |
| do do 2d series | .... | .... | 32 | 32 June 23 | 46¼ Feb. 26 |
| Missouri 6s, long bonds | 106¾ | 108 | *107¾ | 100 Jan. 3 | 108 June 15 |
| District of Columbia, 3-65s | 69½ | *70 | 72¾ | 66½ Jan. 21 | 75 Mch. 14 |
| **Railroads.** | | | | | |
| Central of N. J. 1st consol. | *105 | .... | *104½ | 104½ May 26 | 112¼ Mch. 3 |
| Central Pacific 1st, 6s, gold | 108 | 108¾ | *110¾ | 104 Jan. 11 | 110¾ June 22 |
| Chic. Burl. & Quincy consol. 7s | *112 | *112 | .... | 107¾ Jan. 4 | 112½ June 17 |
| Chic. & Northwest'n, cp., gold | 90¾ | 91¾ | 93⅞ | 85¼ Jan. 3 | 94 Mch. 13 |
| Chic. M. & St. P. cons. s fd, 7s | 89¾ | 92⅞ | *93 | 79¾ Jan. 3 | 93½ June 19 |
| Chic. R. I. & Pac. 1st, 7s | 110¾ | *111 | *111 | 107½ Jan. 3 | 111¾ June 14 |
| Erie 1st, 7s, extended | *109 | *109½ | *110 | 108 Jan. 28 | 115½ Apr. 7 |
| Lake Sh. & Mich. So. 2d cons. cp | *95 | .... | .... | 100 May 18 | 100 May 18 |
| Michigan Central, consol. 7s | *100¾ | 101¾ | *100¾ | 99 May 5 | 107 Mch. 20 |
| Morris & Essex, 1st mort | *115¾ | *115½ | *117 | 114 Jan. 4 | 120 Mch. 27 |
| N. Y. Cen. & Hud. 1st, cup. | .... | .... | .... | 119 May 9 | 123⅝ Mch. 4 |
| Ohio & Miss., cons. sink. fund | 100 | *99 | *99¼ | 92½ Jan. 3 | 100¾ June 8 |
| Pitt'sh. Ft. Wayne & Chic. 1st | *119¾ | *119 | 121 | 114½ Jan. 11 | 121 June 23 |
| St. Louis & Iron Mt., 1st mort. | *101½ | *101 | *101¾ | 95 Jan. 4 | 102 Mch. 21 |
| Union Pacific 1st, 6s, gold | 105½ | 105½ | 106⅞ | 102¼ Jan. 4 | 106½ June 21 |
| do sinking fund | ‡*89¾ | 90 | 92 | 87¾ May 20 | 97½ Feb. 21 |

* This is the price bid; no *sale* was made at the Board.

**Railroad and Miscellaneous Stocks.**—The stock market has shown the same variable and sensitive tone noticed in our reports for several weeks past. It is apparent that there is a heavy bear influence still exerted in the market, and this added to the real injury arising from the railroad war, and the uncertainties pertaining to the commercial situation, makes a combination of circumstances against the support of prices, which rather occasions surprise that the market is so well maintained. The course of affairs during the early months of the year was quite satisfactory for railroad property, and there has been nothing to change all this, except the present disagreement among the officers of the trunk lines, and the cutting in rates, which ought certainly to be of temporary duration. Lake Shore has been about the most active stock, and fluctuated from day to day as controlled by the prospect of an August dividend, or, on the other

hand, by the reports of Mr. Vanderbilt's illness. The Northwest, St. Paul and Rock Island stocks have been strong and active on reports of large earnings. Central of New Jersey has been conspicuous for weakness, notwithstanding the circular issued by President Johnston, stating that the company was in a prosperous condition; the company does not report earnings, and the absence of any figures showing operations, etc., took away much of the effect of the circular. Western Union closed steady at 67½ ex-dividend of 1½ per cent., although additional reductions have been made by the opposition line. New York Central sold to-day at 106.

The daily highest and lowest prices have been as follows:

| | Saturday, June 17. | Monday, June 19. | Tuesday, June 20. | Wednes'y, June 21. | Thursday, June 22. | Friday, June 23. |
|---|---|---|---|---|---|---|
| At. & Pac., prf | .... .... | .... .... | .... .... | .... .... | 2½ 2½ | .... .... |
| At. & Pac. Tel. | 17¾ 18¼ | 18 18¼ | 15 18 | 17¼ 17¾ | *17¼ 17¾ | 17 17½ |
| Central of N.J | 76½ 79 | 74¾ 78 | 72¾ 75 | 75¾ 78¾ | 74 77¾ | 73¾ 75¾ |
| C. Mil. & St. P. | 40¾ 41¾ | 41¾ 42¾ | 41¾ 42¾ | 41¾ 43¾ | 41¾ 42¾ | 41¾ 41¾ |
| do pref. | 70¾ 72 | 71¾ 72¾ | 70¾ 72¾ | 71¾ 72 | 70¾ 71¾ | 70¾ 71¾ |
| Chic. & North. | 42¾ 43¾ | 42¾ 43¾ | 42¾ 43¾ | 42¾ 43¾ | 42¾ 43¾ | 43 43¾ |
| do pref. | 63 64¾ | 64¾ 65¾ | 65 66¼ | 66¾ 67 | 65¾ 67¼ | 66 66¾ |
| C. R. I. & Pac. | 108¾ 109 | 109 109¾ | 108¾ 109¾ | 108¾ 109¾ | 109 109¾ | 108¾ 109¾ |
| Col. Chic. & I. C | *.... 4¼ | 4 4 | 4 4 | 4 4 | 4 4 | *3¾ 4 |
| Del. L. & West | 106 107½ | 104¾ 106¾ | 105¾ 106¾ | 106 107¾ | 106¾ 106¾ | 106¾ 107¾ |
| Erie | 13¾ 13¾ | 13¾ 13¾ | 13¾ 13¾ | 13¾ 13¾ | 13¾ 13¾ | *13¼ 13¾ |
| Han. & St. Jos | 13¾ 13¾ | 13¾ 13¾ | .... .... | *13 .... | 13¾ 13¾ | 13 13 |
| do pref. | .... .... | .... .... | .... .... | .... .... | 22¼ 22¼ | .... .... |
| Harlem | *138½ .... | *138 .... | *136½ .... | *134¼ x.... | 136 136 | *135 .... |
| Ill. Central | 97¼ 97¾ | 97¾ 97¾ | 97¾ 97¾ | *96 98 | 97¾ 98 | 97¾ 97¾ |
| Lake Shore | 54¾ 55¾ | 54¾ 55¾ | 53¾ 55 | 54¼ 55¾ | 54¼ 55¾ | 54¾ 55 |
| Michigan Cent | 47¾ 49 | 48¾ 48¾ | 46¾ 48 | 47¾ 48¾ | 47¾ 48¾ | 47¾ 48¾ |
| N.Y.Cen.&H.R | *108 .... | x106¾ 107¾ | 105 106¾ | 106¾ 107 | *106 .... | 106 106 |
| Ohio & Miss. | 16¾ 16¾ | 16¾ 16¾ | 16¾ 16¾ | 16¾ 16¾ | 16¾ 16¾ | 16¾ 16¾ |
| Pacific Mail | 24¾ 25¾ | 24¾ 25 | 24¾ 24¾ | 24¾ 25¾ | 25¾ 25¾ | 25 25¾ |
| Pacific of Mo. | 9 9 | 9 10 | .... .... | 10 10 | 7¾ 8 | 7 7¾ |
| Panama | *136 140 | 136 136 | *.... 140 | .... 140 | *.... 140 | *.... 140 |
| Quicksilver | 14¾ 14¾ | *.... 15¾ | .... .... | *13 .... | *.... 15¾ | .... .... |
| do pref. | .... .... | .... .... | .... .... | .... .... | .... .... | .... .... |
| St. L. I. M. & S. | 17 17 | .... .... | *.... 19 | .... .... | .... .... | .... .... |
| St. L. & K. C. pf | 29 29 | .... .... | .... .... | .... .... | .... .... | 29¼ 29¼ |
| T. Wab. & W. | 2¼ 2¾ | 2¾ 2¾ | 2 2 | *1¾ 2 | 1¾ 1¾ | 1¾ 1¾ |
| Union Pacific | 59¾ 60 | 60 60 | *60 .... | .... .... | .... .... | *58 x.... |
| West. Un. Tel. | 64¾ 69 | 68¾ 69 | 68¾ 69 | x66¾ 67¾ | 66¾ 67¾ | 67 67¾ |
| Adams Exp. | 109¾ 109¾ | *109¾ .... | *108¾ .... | 109¾ 109¾ | *109¾ .... | 109¾ 109¾ |
| American Ex. | 59 59 | 58¾ 59¾ | 59¼ 59¼ | 59¼ 59¾ | 59 59 | 59 59¼ |
| United States. | *.... 74 | *70¼ 74 | *72 74 | *70¼ .... | *73¼ 74 | 73¼ 73¾ |
| Wells, Fargo | *89¾ 90 | 90 90 | *89¾ 90¾ | 89¾ 89¾ | *89¾ 90¾ | *90¾ 90¾ |

* This is the price bid and asked; no *sale* was made at the Board.

Total sales this week, and the range in prices since Jan. 1, were as follows:

| | Sales of w'k. Shares | Jan. 1, 1876, to date. Lowest. | Highest. | Whole y'r. 1875. Low. | High |
|---|---|---|---|---|---|
| Atlantic & Pacific pref | 200 | 17¾ June 8 | 7 Jan. 31 | 8¾ | 18 |
| Atlantic & Pacific Telegraph | 1,867 | 11½ May 25 | 22 Feb. 24 | 17½ | 29½ |
| Central of New Jersey | 32,675 | 72¾ June 20 | 103¾ Feb. 9 | 99¼ | 120 |
| Chicago Mil. & St. Paul | 31,400 | 35¼ Jan. 6 | 46¾ Feb. 16 | 28¾ | 40¼ |
| do do pref | 36,390 | 61 May 5 | 84¾ Mch. 13 | 51 | 67¼ |
| Chicago & Northwestern | 17,160 | 38 Apr. 28 | 45¼ Feb. 16 | 33¼ | 48¾ |
| do do pref | 49,850 | 55¾ May 5 | 67¾ Feb. 15 | 46 | 64¾ |
| Chicago Rock Island & Pacific | 12,580 | 103¼ Apr. 24 | 111¾ Feb. 16 | 100¼ | 109¾ |
| Columbus Chic. & Ind. Cent | 550 | 3½ Mch. 25 | 6¼ Jan. 28 | 3 | 9¼ |
| Delaware Lack. & Western | 19,246 | 102¾ May 22 | 120¾ Jan. 3 | 106½ | 123 |
| Erie | 6,687 | 13 May 23 | 23¾ Mch. 13 | 12¼ | 35¼ |
| Hannibal & St. Joseph | 425 | 12¾ June 3 | 22¾ Jan. 31 | 15¾ | 30¼ |
| do do pref | 100 | 20¾ May 23 | 33¾ Jan. 31 | 20¼ | 37¾ |
| Harlem | 600 | 130¾ Jan. 3 | 145 Feb. 14 | 127¾ | 138 |
| Illinois Central | 1,033 | 95 May 1 | 103¾ Mch. 13 | 88½ | 106 |
| Lake Shore | 203,362 | 51¼ May 23 | 68¾ Jan. 17 | 51¼ | 80¼ |
| Michigan Central | 12,500 | 43 May 6 | 65¾ Mch. 15 | 53 | 82½ |
| N. Y. Central & Hudson River | 1,773 | 104¾ Jan. 3 | 117¾ Feb. 15 | 100 | 101¾ |
| Ohio & Mississippi | 5,700 | 15 Apr. 29 | 24¾ Feb. 1 | 14¾ | 32¾ |
| Pacific Mail | 13,300 | 16¼ Apr. 10 | 39¾ Jan. 17 | 30¾ | 45¾ |
| Pacific of Missouri | 1,700 | 5¾ June 8 | 16 Mch. 31 | 7¾ | 55 |
| Panama | 100 | 127 Jan. 4 | 140 May 24 | 10¾ | 172 |
| Quicksilver | 100 | 11¼ June 17 | 20¾ Feb. 25 | 13 | 35 |
| do pref | ..... | 21 May 16 | 24¾ Feb. 2 | 20 | 44 |
| St. Louis I. M'ntain & South'n | 100 | 15 Jan. 4 | 26¾ Mch. 9 | 13 | 27 |
| St. Louis Kan. City & North. pf | 200 | 23¾ Jan. 7 | 33 Feb. 26 | 19¾ | 45 |
| Toledo Wabash & Western | 8,800 | ¾ June 12 | 6¾ Jan. 22 | 2½ | 21¾ |
| Union Pacific | 360 | 57¾ May 25 | 74¾ Jan. 17 | 36 | 82¼ |
| Western Union Telegraph | 77,99 | 63¾ May 1 | 80¾ Jan. 31 | 70¾ | 81¾ |
| Adams Express | 225 | 101¾ Jan. 6 | 112 Feb. 15 | 98 | 101¾ |
| American Express | 440 | 57 Jan. 3 | 67 Feb. 14 | 50 | 65 |
| United States Express | 5 | 58 Jan. 26 | 76¾ Feb. 14 | 41¾ | 85¾ |
| Wells, Fargo & Co | 44 | 80¾ Jan. 7 | 91 Feb. 14 | 71 | 92 |

The latest railroad earnings, and the totals from Jan. 1 to latest dates, are given below. The statement includes the gross earnings of all railroads from which returns can be obtained. The columns under the heading "Jan. 1 to latest date" furnish the gross earnings from Jan. 1, to, and including, the period mentioned in the second column.

| | Latest earnings reported | | Jan. 1 to latest date. | |
|---|---|---|---|---|
| | 1876. | 1875. | 1876. | 1875. |
| Atch. Top. & S. Fe | 1st 2 weeks June. | $98,400 | $54,162 | $950,192 | $525,402 |
| Atlantic & Gt. West | Month of April. | 307,702 | 337,964 | ..... | ..... |
| Atlantic & Pacific | 1st week of June. | 24,635 | 19,261 | 528,731 | 484,912 |
| Baltimore & Ohio | Month of May. | 1,363,694 | 1,414,974 | ..... | ..... |
| Burl. C. R. & Minn | Month of April. | 82,164 | 100,535 | 387,663 | 383,019 |
| Cairo & St. Louis | 1st week of June. | 8,991 | 6,912 | 106,073 | 101,809 |
| Canada Southern | 2d week of June | 30,108 | 24,078 | 778,333 | 466,823 |
| Central Pacific | Month of May | 1,700,000 | 1,798,464 | 6 262,000 | 6,771,813 |
| Chicago & Alton | 2d week of June | 129,713 | 102,006 | 2,031,209 | 1,914,813 |
| Chic. Burl. & Quincy | Month of April. | 892,370 | 979,560 | 3,536,703 | 3,525,991 |
| Chic. Mil. & St. Paul | 2d week of June | 207,000 | 172,522 | 3,531,185 | 3,091,151 |
| Chic. R. I. & Pac | 1st week of June | 174,153 | 146,377 | ..... | ..... |
| Cin. Lafay. & Chic | 1st week of June | 8,198 | 7,976 | 167,593 | 163,123 |
| Clev. Mt. V. & Del | Month of April. | 30,217 | 36,421 | 117,693 | 124,988 |
| Denver & Rio Grande | 1st week of June | 8,425 | 8,157 | 170,963 | 146,379 |
| Flint & Pere Marq'te | Month of May | 90,162 | 88,719 | 395,376 | ..... |
| Hannibal & St. Jo | Mo. of May (*est*). | 136,394 | 125,890 | 758,881 | 622,926 |
| Houston & Texas C | Week end. June 1 | 35,246 | 31,997 | 1,150,245 | 940,070 |
| Illinois Central | Month of May | 585,989 | 604,881 | 2,984,117 | 2,833,571 |
| Indianap. Bl. & W | 2d week of June. | 31,940 | 17,320 | 715,061 | 552,833 |
| Int. & Gt. Northern | 1st week of June | 13,530 | 18,083 | 617,321 | 532,605 |
| Kansas Pacific | 1st week of June | 64,233 | 68,340 | 1,189,898 | 1,233,221 |
| Louis. Pad. & S'west. | Month of April. | 35,807 | 38,358 | 148,201 | 145,770 |
| Michigan Central | 2d week of June | 125,724 | 118,463 | 3,193,520 | 2,942,451 |
| Mo. Kansas & Texas | 2d week of June | 56,566 | 54,461 | 1,291,300 | 1,104,102 |
| Mobile & Ohio | Month of April. | 185,685 | 193,711 | 663,637 | 592,865 |
| Nashv. Chatt. & St. L. | Month of May. | 143,423 | 106,967 | 758,071 | 661,705 |
| Ohio & Mississippi | 2d week of June | 84,941 | 68,299 | 1,703,657 | 1,465,116 |
| Pacific of Missouri | Month of May | 264,847 | 242,831 | 1,448,802 | 1,173,719 |
| Paducah & Memphis | Month of May | 14,943 | 16,887 | 91,784 | 79,254 |
| Philadelphia & Erie | Month of May | 208,195 | 266,125 | 1,304,456 | 1,175,218 |
| St L. A. & T. H. (main) | 1st week of June | ..... | ..... | 455,283 | 409,881 |
| St. L. A. & T. H. (brchs.) | 2d week of June | 9,411 | 10,050 | 214,275 | 259,530 |
| St. L. I. Mt. & South. | 1st week of June | 64,100 | 72,784 | 1,542,405 | 1,420,901 |
| St. L. K. C. & North'n | 2d week of June | 61,319 | 49,768 | 1,387,763 | 1,148,987 |
| St. L. & Southeastern | 1st week of June | 20,468 | 16,818 | 447,451 | 430,500 |
| St. Paul & S. City, &c. | Month of May | 74,216 | 73,221 | 338,694 | 216,581 |
| Tol. Peoria & Warsaw | 2d week of June | 32,707 | 18,636 | 630,294 | 289,598 |

**The Gold Market.**—Gold, having previously been steady throughout the week, yielded to-day to 112. The prospect of the coming disbursements in July, and the absence of any considerable support to the market, either speculative or otherwise, seem to be the principal causes for the decline. There has also been talk of probable transactions on a large scale by the new Secretary, but this would seem to be too indefinite to really affect the price. Gold loans to-day were at 1, 1½ and 2 per cent for borrowing, 1 and 2 per cent for carrying, and flat. Customs receipts of the week were $1,553,000.

The following table will show the course of gold and operations of the Gold Exchange Bank each day of the past week:

| | Quotations. Op'n | Low. | High | Clos. | Total Clearings. | Balances. Gold. | Currency. |
|---|---|---|---|---|---|---|---|
| Saturday, June 17 | 112½ | 112¼ | 112¾ | 112¾ | $17,107,000 | $1,117,371 | $1,367,209 |
| Monday, " 19 | 112½ | 112¾ | 112¾ | 112¾ | 9,780,000 | 635,235 | 770,245 |
| Tuesday, " 20 | 112¾ | 112¾ | 112¾ | 112¾ | 13,067,000 | 650,860 | 784,114 |
| Wednesday, " 21 | 112¾ | 112¾ | 113¾ | 112¾ | 20,214,000 | 1,182,458 | 1,615,633 |
| Thursday, " 22 | 112¾ | 112¾ | 112¾ | 112¾ | 11,920,000 | 1,005,478 | 1,131,891 |
| Friday, " 23 | 112¾ | 112 | 112¾ | 112 | 16,662,000 | 1,041,980 | 1,179,927 |
| Current week | 112½ | 112 | 112¾ | 112 | $88,850,000 | $..... | $..... |
| Previous week | 112¾ | 112½ | 112¾ | 112¾ | 99,312,000 | 632,893 | 724,943 |
| January 1 to date | 113 | 112 | 115 | 112 | ..... | ..... | ..... |

**Exchange.**—Foreign exchange has been very steady, and with a small supply of commercial bills and a slightly better demand for remittances against July coupons, rates are firm. On actual business to-day, bankers' sterling sold at 4.87¼ for 60 days, and at 4.89¼ for demand.

The following are the rates of domestic exchange on New York at the under-mentioned cities to day: Savannah, ¼ per cent premium; Charleston, selling, ¼ premium; buying, ¼ premium; Cincinnati, steady, par; New Orleans, commercial, ¼, bank, ¾; Chicago, par, and St. Louis, 75c. to 100 premium.

Quotations for foreign exchange are as follows:

| | June 23 — 60 days. | 3 days. |
|---|---|---|
| Prime bankers' sterling bills on London | 4.87½@4.88 | 4.89½@4.90 |
| Good bankers' " " " " | 4.87 @4 87¼ | 4.89¼@4.89½ |
| Good commercial | 4.85¾@4 86¼ | .... @ .... |
| Documentary commercial | 4.85 @4.86¼ | .... @ .... |
| Paris (francs) | 5.18¾@5.13¾ | 5.13¾@5.11¾ |
| Antwerp (france) | 5.20 @5.15 | 5.13¾@5.11¾ |
| Swiss (francs) | 5.16¼@5.13¾ | 5.13¾@5.11¾ |
| Amsterdam (guilders) | 40¾@ 40¾ | 40¾@ 40¾ |
| Hamburg (reichmarks) | 95 @ 95¾ | 96 @ 96¾ |
| Frankfort (reichmarks) | 95 @ 95¾ | 96 @ 96¾ |
| Bremen (reichmarks) | 95 @ 95¾ | 96 @ 96¾ |
| Berlin (reichmarks) | 95 @ 95¾ | 96 @ 96¾ |

**The transactions for the week at the Custom House and Sub Treasury have been as follows:**

| | Custom House Receipts. | Sub-Treasury. Receipts. Gold. | Receipts. Currency. | Payments. Gold. | Payments. Currency. |
|---|---|---|---|---|---|
| June 17 | $203,000 | $732,037 29 | $824,602 21 | $284,344 08 | $317,657 67 |
| " 19 | 343,000 | 449,786 18 | 766,393 81 | 150,241 02 | 588,879 31 |
| " 20 | 295,000 | 435,826 29 | 319,817 64 | 262,997 86 | 745,926 35 |
| " 21 | 207,000 | 592,548 55 | 1,441,405 26 | 1,105,581 23 | 1,026,111 01 |
| " 22 | 276,000 | 896,177 57 | 1,601,125 25 | 471,852 88 | 745,611 22 |
| " 23 | 239,000 | 1,171,758 13 | 879,791 00 | 150,377 12 | 566,980 63 |
| Total | $1,553,000 | $4,778,233 98 | $5,836,135 59 | $2,428,415 13 | $3,995,536 79 |
| Balance, June 16 | | 38,148,303 85 | 31,049,577 20 | | |
| Balance, " 23 | | 39,453,123 28 | 34,380,151 70 | | |

**New York City Banks.**—The following statement shows the condition of the Associated Banks of New York City for the week ending at the commencement of business on June 17, 1876:

| Banks. | Average amount of: Capital. | Loans and Discounts. | Specie. | Legal Tenders. | Net Deposits. | Circulation. |
|---|---|---|---|---|---|---|
| New York | $3,000,000 | $8,183,200 | $2,038,500 | $1,6 8,000 | $9,499,800 | $26,000 |
| Manhattan Co | 2,050,000 | 5,979,100 | 441,100 | 1,8 3,400 | 5,157,800 | 9,500 |
| Merchants' | 3,000,000 | 7,34 ,600 | 1,991,800 | 1,875,600 | 7,8 0,800 | 290,400 |
| Mechanics' | 2,000,000 | 6,181,900 | 423,300 | 1,251 600 | 4,151,000 | 285,700 |
| Union | 1,500,000 | 4,421,900 | 205,100 | 845,600 | 3,102,500 | ..... |
| America | 3,000,000 | 8,656,000 | 1,068,700 | 2,190,800 | 7,385,800 | 1,100 |
| Phœnix | 1,800,000 | 3,186,000 | 401,000 | 409,000 | 2,386,000 | 241,000 |
| City | 1,000,000 | 6,509,600 | 526,800 | 1,326,000 | 5,890,500 | ..... |
| Tradesmen's | 1,000,000 | 3 0 ,500 | 50,400 | 6 2,000 | 1,549,000 | 427,100 |
| Fulton | 600,000 | 1,110,100 | 101,000 | 311,100 | 1,125,300 | ..... |
| Chemical | 300,000 | 8,506,000 | 229,100 | 3,010,400 | 8,463,600 | ..... |
| Merchants' Exch | 1,000,000 | 3,92 ,200 | 44,500 | 1,027,000 | 3,114,400 | 441,500 |
| Gallatin, National | 1,500,000 | 3,849,100 | 381,000 | 340,400 | 2,017,000 | 478,300 |
| Butchers' & Drovers' | 500,000 | 1,631,000 | 61,000 | 211,000 | 1,25 ,000 | 110,000 |
| Mechanics & Traders | 600,000 | 1,578,100 | 18,200 | 297,000 | 1,193,200 | 195,700 |
| Greenwich | 200,000 | 561,600 | ..... | 195,600 | 751,000 | 2,700 |
| Leather Manuf | 600,000 | 2,031,000 | 470,500 | 2 0,200 | 2,610,900 | 246,400 |
| Seventh Ward | 300,000 | 1,082,300 | 92,900 | 147,300 | 999,500 | 80,100 |
| State of N. York | 800,000 | 747,500 | 17,200 | 140,000 | 702,900 | 45,000 |
| American Exch'ge | 5,000,000 | 10,753,000 | 3 5,000 | 1,227,000 | 8,868,000 | 346,000 |
| Commerce | 10,000,000 | 18,6 2,100 | 1,340,900 | 3,911,700 | 8,673,500 | 2,209,600 |
| Broadway | 1,000,000 | 1,450,700 | 46,600 | 918,900 | 3,035,000 | 891,100 |
| Mercantile | 1,000,000 | 3,203,500 | 125,100 | 628,500 | 3,0 6,800 | 225,000 |
| Pacific | 422,700 | 1,723,800 | 10,600 | 703,000 | 1,931,000 | ..... |
| Republic | 2,000,000 | 8,612,100 | 194,600 | 860,900 | 2,234,400 | 450,000 |
| Chatham | 450,000 | 2,799,300 | 76,500 | 790,800 | 2,287,100 | 351,200 |
| People's | 412,500 | 1,211,100 | 4,400 | 274,000 | 1,116,400 | 5,300 |
| North America | 1,000,000 | 2,8 2,300 | 81,700 | 427,500 | 2,073,400 | ..... |
| Hanover | 1,000,000 | 3,463,600 | 80,000 | 8 1,900 | 2,782,500 | 291,200 |
| Irving | 500,000 | 1,151,000 | 9,300 | 628,100 | 1,936,000 | 111,600 |
| Metropolitan | 1,000,000 | 12,459,000 | 234,000 | 2,277,000 | 9,343,000 | 19,000 |
| Citizens | 600,000 | 1,578,500 | 47,000 | 351,200 | 1,779,000 | 159,900 |
| Nassau | 1,000,000 | 2,002,100 | 37,700 | 346,500 | 1,94 ,000 | 5,500 |
| Market | 1,000,000 | 2,950,000 | 53,800 | 581,800 | 2,221,500 | 178,000 |
| St. Nicholas | 1,000,000 | 2,469,000 | 44,400 | 302,300 | 1,067,700 | 668,200 |
| Shoe and Leather | 1,000,000 | 4,157,800 | 92,600 | 778,400 | 3,113,000 | 742,000 |
| Corn Exchange | 1,000,000 | 2,977,800 | 74,700 | 488,100 | 1,561,100 | 9,800 |
| Continental | 1,500,000 | 3,346,600 | 21,300 | 659,000 | 2,456,500 | 851,100 |
| Oriental | 300,000 | 1,314,900 | 5,500 | 203,000 | 1,481,000 | ..... |
| Marine | 400,000 | 1,226,000 | 97,000 | 6 6,800 | 1,712,300 | 274,700 |
| Importers' & Trad'rs | 1,500,000 | 14,100,000 | 2 2,000 | 2,511,300 | 14,424,000 | 478,200 |
| Park | 2,000,000 | 10,529,000 | 642,600 | 3,559,200 | 14,056,900 | 60,000 |
| Mech. Bank'g Asso. | 500,000 | 919,400 | 22,100 | 220,500 | 741,500 | 803,300 |
| Grocers' | 300,000 | 694,700 | 3,400 | 132,000 | 646,300 | ..... |
| North River | 400,000 | 9 7,900 | 14,600 | 134,100 | 712,000 | ..... |
| East River | 250,000 | 625,700 | 19,500 | 129,500 | 672,300 | 85,600 |
| Manufact'rs' & Mer. | 300,000 | 557,300 | 1,300 | 122,600 | 457,100 | ..... |
| Fourth National | 5,000,000 | 13,721,000 | 507,200 | 2,739,400 | 11,940,900 | 1,057,500 |
| Central National | 2,000,000 | 7,954,000 | 122,000 | 1,122,000 | 6,402,000 | 1,117,000 |
| Second National | 300,000 | 1,710,000 | ..... | 480 000 | 1,869,000 | 135,000 |
| Ninth National | 1,500,000 | 4,884,100 | 74,100 | 1,301,500 | 4,481,600 | 45,000 |
| First National | 500,000 | 5,101,300 | 800,200 | 793,3 0 | 5,5 9,000 | 45,000 |
| Third National | 1,000,000 | 5,6 3,800 | 461,600 | 1,926,400 | 7,043,300 | 49,400 |
| N. Y. National Exch. | 500,000 | 1,122,700 | 14,600 | 519,100 | 803,000 | 90,000 |
| Tenth National | 500,000 | 1,916,100 | 151,800 | 259,300 | 997,900 | 450,000 |
| Bowery National | 250,000 | 1,208,000 | 2,900 | 259,000 | 972,000 | 225,000 |
| New York Co. Nat. | 200,000 | 1,115,000 | ..... | 231,000 | 1,151,000 | 180,000 |
| German American | 1,000,000 | 2,529,400 | 182,400 | 422,300 | 2,494,400 | ..... |
| Dry Goods | 1,000,000 | 1,631,000 | 7,900 | 512,300 | 1,557,700 | ..... |
| Total | $78,435,200 | $216,362,100 | $15,319,200 | $51,367,300 | $203,602,300 | $15,616,400 |

**Boston Banks.**—Below we give a statement of the Boston National Banks, as returned to the Clearing House on Monday, June 19, 1876:

| Banks. | Capital. | Loans. | Specie. | L. T. Notes. | Deposits. | Circul. |
|---|---|---|---|---|---|---|
| Atlantic | $750,000 | $1,513,400 | $11,600 | $35,700 | $425,200 | $455,800 |
| Atlas | 1,500,0 0 | 2,768,[illegible]0 | 4,500 | 138,400 | 1,111,300 | 444,700 |
| Blackstone | 2,000,000 | 4,269,900 | 14,700 | 253,000 | 1,902,508 | 732,600 |
| Boston | 1,000,000 | 2,107,100 | 12,600 | 147,400 | 808,200 | 879,500 |
| Boylston | 700,000 | 1,789,100 | 13,000 | 52,000 | 649,900 | 617,500 |
| Broadway | 200,000 | 358,000 | .... | 22,000 | 139,000 | 154,700 |
| Central | 500,000 | 1,192,500 | .... | 54,100 | 478,900 | 327,300 |
| Columbian | 1,000,000 | 2,307,100 | 28,500 | 167,900 | 1,315,000 | 766,300 |
| Continental | 1,000,000 | 2,054,100 | 6,000 | 75,900 | 791,700 | 871,400 |
| Eliot | 1,000,000 | 2,355,400 | 17,500 | 157,200 | 780,700 | 735,400 |
| Everett | 400,000 | 1,116,000 | 8,600 | 47,200 | 538,600 | 204,700 |
| Faneuil Hall | 1,000,000 | 2,3[illegible]5,100 | 9,800 | 124,600 | 1,325,800 | 615,800 |
| Freeman's | 800,000 | 1,552,900 | 2,800 | 62,000 | 525,400 | 319,500 |
| Globe | 1,000,000 | 2,414,000 | 50,000 | 121,000 | 1,185,100 | 179,000 |
| Hamilton | 750,000 | 1,535,500 | 42,600 | 85,700 | 714,500 | 282,900 |
| Howard | 1,000,000 | 2,478,800 | 15,900 | 98,500 | 871,700 | 442,000 |
| Manufacturers' | 500,000 | 923,600 | 13,000 | 53,600 | 566,600 | 147,400 |
| Market | 800,000 | 1,870,200 | 9,600 | 79,800 | 647,100 | 45,000 |
| Massachusetts | 800,000 | 2,128,100 | 91,200 | 195,600 | 1,430,500 | 45,000 |
| Maverick | 400,000 | 2,358,900 | 13, 00 | 152,300 | 1,557,000 | 349,300 |
| Merchandise | 500,000 | 1,237,500 | 2,900 | 98,900 | 871,000 | 149,700 |
| Merchants' | 3,000,000 | 8,734,100 | 199,600 | 570,000 | 4,[illegible]25,200 | 1,753,300 |
| Metropolitan | 600,000 | 794,000 | .... | 52,700 | 386,500 | 45,000 |
| Mount Vernon | 200,000 | 537,800 | 3,000 | 49,200 | 309,900 | 163,700 |
| New England | 1,000,000 | 2,496,300 | 9,[illegible]00 | 85,900 | 621,500 | 633,100 |
| North | 1,000,000 | 2,794,400 | 1,000 | 104,500 | 1,168,400 | 447,000 |
| Old Boston | 900,000 | 2,116,500 | 58,000 | 214,800 | 1,098,200 | 289,400 |
| Shawmut | 1,000,000 | 2,466,400 | 82,100 | 124,400 | 966,800 | 337,100 |
| Shoe and Leather | 1,000,000 | 8,564,000 | 14,000 | 240,500 | 1,126,600 | 750,800 |
| State | 2,000,000 | 3,635,000 | 2 000 | 64,100 | 929,600 | 990,500 |
| Suffolk | 1,500,000 | 8,232,900 | 66,700 | 118,900 | 1,001,500 | 657,800 |
| Traders' | 600,000 | 1,176,500 | 9,500 | 95,600 | 803,900 | 180,600 |
| Tremont | 2,000,000 | 3,883,200 | 97,700 | 25,900 | 743,900 | 575,900 |
| Washington | 750,000 | 1,710,200 | 10,100 | 71,300 | 476,500 | 400,000 |
| First | 1,000,000 | 3,796,[illegible]00 | 29,800 | 168,700 | 1,100,400 | 503 300 |
| Second | 1,000,000 | 4,141,800 | 64,500 | 216,500 | 1,348,400 | 471,100 |
| Third | 200,000 | 1,026,200 | 69,100 | 90,900 | 1,017,900 | 44,500 |
| Fourth | 200,000 | 820,400 | .... | 20,400 | 126,900 | 45,000 |
| Bank of Commerce | 2,000,000 | 5,453,600 | 226,600 | 235,200 | 2,188,900 | 404,900 |
| Bank of N. America | 1,000,000 | 2,178,800 | 1,500 | 329,900 | 929,400 | 533,100 |
| Bank of Redemption | 1,000,000 | 5,295,500 | 103,000 | 961,100 | 988,500 | 521,400 |
| Bank of the Republic | 1,500,000 | 3,231,200 | .... | 161,400 | 783,200 | 972,900 |
| Commonwealth | 500,000 | 8,154,000 | 5,000 | 317,000 | 2,100,100 | 45,000 |
| City | 1,000,000 | 1,920,400 | 14,300 | 50,100 | 500,200 | 403,100 |
| Eagle | 1,000,000 | 1,314,500 | 2,500 | 125,200 | 626,100 | 221,100 |
| Exchange | 1,000,000 | 5,933,700 | 53,300 | 490,600 | 2,249,600 | 745,900 |
| Hide and Leather | 1,500,000 | 8,356,600 | 17,500 | 179,800 | 629,500 | 930,600 |
| Revere | 2,000,000 | 4,[illegible]29,600 | 28,400 | 235,400 | 1,834,700 | 677,000 |
| Security | 200,000 | 866,900 | 4,000 | 85,400 | 711,600 | 179,000 |
| Union | 1,000 0 0 | 2,629,[illegible]00 | 6,800 | 95,500 | 921,[illegible]00 | 544,100 |
| Webster | 1,500,000 | 2,294,[illegible]00 | 2,[illegible]00 | 58,300 | 581,900 | 885,300 |
| Total | 51,350,000 | 129,090,[illegible]00 | 1,166,100 | 7,187,300 | 51,634,100 | 22,727,100 |

The total amount "due to other banks," as per statement of June 19, is $29,015,100

The deviations from last week's returns are as follows:

| | | | |
|---|---|---|---|
| Loans | Decrease. $51,500 | Deposits | Decrease. $548,700 |
| Specie | Decrease. 200,700 | Circulation | Decrease. 20,600 |
| L. Tender Notes | Decrease. 24,100 | | |

The following are the totals for a series of weeks past:

| Date. | Loans. | Specie. | Legal Tenders. | Deposits. | Circulation. |
|---|---|---|---|---|---|
| June 5 | 128 887,200 | 1,548,800 | 7,233,000 | 52 419,100 | 22,835,800 |
| June 12 | 129,141,800 | 1,686,600 | 7,211,400 | 52,282,800 | 22,747,700 |
| June 19 | 129,090,000 | 1,488,100 | 7,187,300 | 51,681,100 | 22,727,100 |

**Philadelphia Banks.**—The following is the average condition of the Philadelphia National Banks for the week preceding Monday, June 19, 1876:

| Banks. | Capital. | Loans. | Specie. | L. Tender. | Total net Deposits. | Circulation. |
|---|---|---|---|---|---|---|
| Philadelphia | $1,500,000 | $5,[illegible]0,000 | $[illegible]0,000 | $1,[illegible]0,000 | $4,235,000 | $720,000 |
| North America | 1,000,000 | 4 940,000 | 65,000 | 1,197,000 | 3,348,000 | 795,000 |
| Farmers' and Mechanics' | 2,000,000 | 6,389,[illegible]00 | 149,[illegible]00 | 1,425,200 | 5,232,400 | 1,000,000 |
| Commercial | 810 000 | 2,565,000 | 4,000 | 426,000 | 1,560,000 | 628,000 |
| Mechanics' | 600,000 | 1,712,000 | 4,[illegible]30 | 934,000 | 1,189,000 | 170,650 |
| Bank of N. Liberties | 500,000 | 2,631,000 | 6,600 | 624,000 | 2,[illegible]83,000 | 427,000 |
| Southwark | 250,000 | 1,4 6,[illegible]85 | 6,152 | 595,111 | 1,512,631 | 184,180 |
| Kensington | 250,000 | 562,522 | .... | 143,000 | 554,417 | 212,166 |
| Penn | 500,000 | 1,921,[illegible]06 | 1,000 | 216,[illegible]70 | 951,115 | 213,870 |
| Western | 400,000 | 1,161,234 | 31,923 | 638,618 | [illegible],939,503 | 211,970 |
| Manufacturers' | 1,000,000 | 2,531,[illegible]00 | .... | 434,000 | 1,771,000 | 535,000 |
| Bank of Commerce | 250,000 | 601,239 | 1,747 | 247,879 | 709,396 | 207,795 |
| Girard | 1,000 000 | 5,[illegible]75,000 | 10 000 | 1,029,000 | 3,177,000 | 673,000 |
| Tradesmen's | 200,000 | 1,46[illegible],000 | 13,000 | 840,000 | 1,108,000 | 176,000 |
| Consolidation | 100,000 | 1,170,616 | 11,052 | 187,502 | 765,792 | 2'0 000 |
| City | 400,000 | 1,[illegible]2,160 | 2,861 | 334,723 | 1,081,188 | 349,400 |
| Commonwealth | 260,000 | 772,000 | .... | 112,000 | 5[illegible],000 | 213,000 |
| Corn Exchange | 500,000 | 1,921,000 | 9,530 | 886,000 | 2,2 7,000 | 271,050 |
| Union | 500 000 | 1,149 000 | 10,000 | 991,000 | 1,452,000 | 90,000 |
| First | 1,000,000 | 4,[illegible]31,000 | 3[illegible],000 | 1,[illegible]9[illegible],000 | 4,[illegible]8[illegible],000 | 770,000 |
| Third | 300 000 | 922,000 | .... | 222,000 | 781,000 | 261,000 |
| Sixth | 150,000 | 561,000 | .... | 128,000 | 451,000 | 135,000 |
| Seventh | 250,000 | 678,000 | 1,000 | 139,000 | 485 000 | 219,890 |
| Eighth | 2[illegible],000 | 1,120,000 | .... | 243,000 | [illegible]05,000 | 243,000 |
| Central | 750,000 | 4,6[illegible],000 | 20,000 | 912,000 | 3,[illegible]3,0 0 | 520,000 |
| Bank of Republic | 800,000 | 1,494,000 | 2,500 | 405,000 | 946 0 0 | 630,000 |
| Security | 250 000 | 681,000 | 4,000 | 101,000 | 482,000 | 175,000 |
| Centennial | 3[illegible],000 | 529,000 | .... | 244,000 | 585,000 | 45,000 |
| Total | | 16,491,000 | 60,110,[illegible]58 | 495,950 | 14,822,205 | 48,927,415 | 10,246,671 |

The deviations from the returns of previous week are as follows:

| | | | |
|---|---|---|---|
| Capital | Inc. $30 000 | Legal-Tender Notes | Inc. $[illegible]5,986 |
| Loans | Inc. 72,700 | Deposits | Inc. 167,552 |
| Specie | Inc. 779 | Circulation | Dec. 51,562 |

The following are the totals for a series of weeks past:

| Date. | Loans. | Specie. | Legal Tenders. | Deposits. | Circulat'n |
|---|---|---|---|---|---|
| May 29 | 60,[illegible]74,196 | 509,562 | 13,[illegible]34,[illegible]03 | 48,139,[illegible]79 | 10,307,[illegible]22 |
| June 5 | 60,135,891 | 473,196 | 14,[illegible]76,810 | 49,120,753 | 10,296,671 |
| June 12 | 60,673,353 | 495,171 | 14,706,2.0 | 48,759,[illegible]98 | 10,283,558 |
| June 19 | 6[illegible],[illegible]0,033 | 495,950 | 14,[illegible]22,206 | 48,927,415 | 10,246,671 |

## QUOTATIONS IN BOSTON, PHILADELPHIA AND OTHER CITIES.

| SECURITIES. | Bid. | Ask. |
|---|---|---|
| **BOSTON.** | | |
| Maine 6s | .... | 110¼ |
| New Hampshire, 6s | .... | .... |
| Vermont 6s | .... | .... |
| Massachusetts 6s, Gold | .... | .... |
| do 5s, Gold | 113¾ | .... |
| Boston 6s, Currency | .... | .... |
| do 5s, gold | .... | .... |
| Chicago Sewerage 7s | .... | .... |
| do Municipal 7s | 104 | 104½ |
| Portland 6s | .... | .... |
| Atch. & Topeka 1st m. 7s | 81¾ | 82 |
| do land gt. 7s | 74¼ | 74½ |
| do 2d 7s | 48¾ | 49½ |
| do land inc. 12s | 102¼ | .... |
| Boston & Albany 7s | .... | .... |
| Boston & Maine 7s | .... | .... |
| Burlington & Mo. Neb. 8s, 1894 | .... | 102¾ |
| do do Neb. 8s, 1883 | 89 | 90 |
| Eastern Mass. 7s | .... | .... |
| Ind. Cin. & Laf. 7s, 1889 | .... | .... |
| do equipment 10s | .... | .... |
| do funded debt 7s | .... | .... |
| Ogdensburg & Lake Ch. 8s | .... | .... |
| Old Col. & Newport Bds, 7, '77 | .... | .... |
| Rutland, new 7s | .. | .... |
| Verm't Cen., 1st M., cons., 7, '86 | .... | .... |
| do 2d Mort., 7, 1891 | .... | 5 |
| Vermont & Can., new, 8s | .... | .... |
| Vermont & Massachusetts | .... | .... |
| Worcester & Nashua | .... | .... |

| SECURITIES. | Bid. | Ask. |
|---|---|---|
| Boston & Albany stock | 130¾ | 131¼ |
| Boston & Lowell stock | 64¼ | 65 |
| Boston & Maine | 96 | 97 |
| Boston & Providence | .... | .... |
| Burlington & Mo. in Nebraska | .... | 38 |
| Cheshire preferred | .... | .... |
| Chicago, Bur. & Quincy | 115¾ | 115¾ |
| Cin., Sandusky & Clev. stock | 8 | 8¾ |
| Concord | 80 | .... |
| Connecticut River | .... | .... |
| Connecticut & Passumpsic, pf | .... | .... |
| Eastern (Mass.) | 10¾ | 10¾ |
| Eastern (New Hampshire) | .... | 23 |
| Fitchburg | .... | 121 |
| Manchester & Lawrence | 130 | .... |
| Nashua & Lowell | .... | .... |
| Northern of New Hampshire | 61 | .... |
| Norwich & Worcester | .... | 127 |
| Ogdens. & L. Champlain | 23 | .... |
| do do pref. | .... | .... |
| Old Colony | 104½ | 105 |
| Port., Saco & Portsmouth | .... | .... |
| Rutland common | .... | .... |
| do preferred | .... | .... |
| Vermont & Canada | 25 | 30 |
| Vermont & Massachusetts | 104 | .... |
| Worcester & Nashua | .... | .... |
| Vermont & Massachusetts stock | 130¾ | 131¼ |

| SECURITIES. | Bid. | Ask. |
|---|---|---|
| Vermont & Mass., 1st M. 6, '83. | .... | .... |
| **STOCKS.** | | |
| Boston & Albany stock | 130¾ | 131¼ |
| Boston & Lowell stock | 64¼ | 65 |
| Boston & Maine | 96 | 97 |
| Boston & Providence | .... | .... |
| Burlington & Mo. in Nebraska | .... | 38 |
| Cheshire preferred | .... | .... |
| Chicago, Bur. & Quincy | 115¾ | 115¾ |
| Cin., Sandusky & Clev. stock | 8 | 8¾ |
| Concord | 80 | .... |
| Connecticut River | .... | .... |
| Connecticut & Passumpsic, pf | .... | .... |
| Eastern (Mass.) | 10¾ | 10¾ |
| Eastern (New Hampshire) | .... | 23 |
| Fitchburg | .... | 121 |
| Manchester & Lawrence | 130 | .... |
| Nashua & Lowell | .... | .... |
| Northern of New Hampshire | 61 | .... |
| Norwich & Worcester | .... | 127 |
| Ogdens. & L. Champlain | 23 | .... |
| do do pref. | .... | .... |
| Old Colony | 104½ | 105 |
| Port., Saco & Portsmouth | .... | .... |
| Rutland common | .... | .... |
| do preferred | .... | .... |
| Vermont & Canada | 25 | 30 |
| Vermont & Massachusetts | 104 | .... |
| Worcester & Nashua | .... | .... |

## BOSTON, PHILADELPHIA, Etc.—Continued.

| SECURITIES. | Bid. | Ask. |
|---|---|---|
| **PHILADELPHIA.** | | |
| STATE AND CITY BONDS. | | |
| Pennsylvania 5s, gold, Int. var | 101¼ | .... |
| do do cur. var | .... | .... |
| do 6s, 10-15 1877–82 | 102½ | 105 |
| do do 15-25. '82-92 | 113 | 113½ |
| Philadelphia 6s, old, regist'd | 104 | .... |
| do 6s, new do | 108½ | 109½ |
| Allegheny County 5s, coupon | 78 | .... |
| Pittsburg 4s, 1913 | .... | .... |
| do 5s, 1913 | .... | .... |
| do 6s, gold, various | .... | .... |
| do 7s, Water Ln, various | 108 | .... |
| do 7s, Street Imp., '83-86 | 107¾ | .... |
| New Jersey 6s, Exempt's, var. | 106 | .... |
| Camden County 6s, various | .... | .... |
| Camden City 6s do | .... | .... |
| do 7s, do | 108 | .... |
| Delaware 6s, do | .... | .... |
| Harrisburg City 6s, do | .... | .... |
| RAILROAD STOCKS. | | |
| Camden & Atlantic | 51 | .... |
| do do pref | 52 | 53 |
| Catawissa | 13¾ | 13¾ |
| do pref | 41 | 41¾ |
| do New pref | 40 | 40¾ |
| Delaware & Bound Brook | .... | .... |
| East Pennsylvania | 41 | .... |
| Elmira & Williamsport | .... | .... |
| Elmira & Williamsport pref. | .... | 48½ |
| Huntingdon & Broad Top | 5 | .... |
| do do pref. | 8¾ | 12 |
| Lehigh Valley | 58¾ | 59 |
| Little Schuylkill | 48 | 50 |
| Minehill | 53¾ | 54 |
| Nesquehoning Valley | 63 | 54 |
| Norristown | 100 | 100¾ |
| North Pennsylvania | 51¾ | 52 |
| Pennsylvania | 52¾ | 52¾ |
| Philadelphia & Erie | 18 | 18¾ |
| Philadelphia & Reading | 44¾ | 44¾ |
| Philadelphia & Trenton | .... | .... |
| Phila., Wilming. & Baltimore | .... | .... |
| United N. J. Companies | 110 | 111 |
| West Chester consol. pref | .... | .... |
| West Jersey | .... | .... |
| CANAL STOCKS. | | |
| Delaware Division | .... | .... |
| Lehigh Navigation | 46 | 46¾ |
| Morris | 52 | 53 |
| do pref | 132 | 133 |
| Schuylkill Navigation | .... | .... |
| do pref | 13¾ | .... |
| RAILROAD BONDS. | | |
| Allegheny Val. 7 3-10s, 1896 | 101¾ | .... |
| do 7s E. Ext., 1910 | 94 | 95 |
| do Inc. 7s end, '94 | 46 | 50 |
| Belvidere Delaware, 1st m. 6, '77 | 100 | .... |
| do do 2d M. 6s, '85 | 101 | 103 |
| do do 3d M. 6s, '87 | 97 | .... |
| Camden & Amboy. 6s, '83 | 104 | 104¾ |
| do do 8s, '89 | 101¾ | .... |
| do do mort. 6s, '89 | 105 | .... |
| Cam. & Atlan. 1st m, 7s, g. 1903 | 103¾ | .... |
| do 2d do 7s, c. 1890 | 104 | .... |
| Cam. & Burlington Co. 6s, '97 | 96 | .... |
| Catawissa, new 7s, 1900 | .... | 106¾ |
| Cayuga Lake 1st m. g. 7s, 1901 | .... | 10 |
| Connecting 6s 1900-1904 | 10.½ | 16 |
| Dan., H. & Wilks, 1st m. 7s, '87 | 25 | .... |
| Delaware mort. 6s, various | .... | .... |
| East Penn. 1st mort. 7s, '88 | 101 | .... |
| El. & W'mport. 1st m, 7s, '80 | 103 | .... |
| do do 5s, perp | 84 | .... |
| Harrisburg 1st mort. 6s, '83 | 104 | .... |
| H. & B. T. 1st mort. 7s, '90 | .... | .... |
| do 2d mort. 7s, '85 | 101 | 106 |
| do 3d m. cons. 7s, '55 | .... | 63 |
| Ithaca & Athens g. 7s, '90 | .... | .... |
| Junction 1st mort. 6s, '82 | .... | .... |
| do 2d do 1900 | .... | .... |
| Lehigh Valley, 6s, coup., 1898 | 103 | 106 |
| do do do reg. 1898 | 106 | .... |
| do do do 7s, 1910 | 111 | .... |
| do do con. m. 6s 1911 | 98¾ | 99 |
| Little Schuylkill, 1st M., 7, 1877 | 101 | .. |
| Northern Pacific 7 3-10s, 1900 | .... | .... |
| North Penn. 1st m, 6s, '85 | 106½ | 107 |
| do 2d m. 7s, '96 | 107 | .... |
| do chattel M. 10s 1877 | 103 | .... |
| do gen. M. 7s, coup., 1903 | 109 | 110 |
| Oil Creek 1st m. 7s, '82 | .... | 86 |
| Penn & N. Y. C. & R. R. 7s, '96-1906 | 108 | 109 |
| Pennsylvania, 1st M., 6, 1880 | 106¾ | 107 |
| do gen. m. 6s 1910, coup | 106¾ | 101 |
| do gen. m., 6s reg., 1919 | 106 | 107 |
| do cons. m. 6s, reg., 1905 | 98 | 100 |
| Perkiomen 1st m. 6s, '97 | 85 | 90 |
| Phila. & Erie 1st m. 6s, '81 | 100½ | 101 |
| do 2d m. 7s, '88 | 95¾ | 96 |
| Philadelphia & Reading 6s, '80 | 104 | 106 |
| do do 7s, '93 | 107 | .... |
| do deb. bonds, '89 | .... | 82 |
| do g. m. 7s, c. 1911 | 108 | 118 |
| do do reg. 1911 | 105¾ | 106¾ |
| do new conv. 7s, 1893 | 100 | 101 |
| do Coal & I. Co m. 7s, '92-'3 | .... | .... |
| Phila., Wilm. & Balt. 6s, 1884 | .... | .... |
| Pitts., Cin. & St. Louis 7s, '90 | 83 | 85 |
| Shamokin V. & Pottsv. 7s, 1901 | .... | 102 |
| Steubenville & Indiana 7s, '84 | .... | .... |
| Stony Creek, 1st m., 7s, 1907 | 103 | 105 |
| Sunbury & Erie 1st m. 7s, '77 | .... | .... |
| United N. J. cons. m. 6s, 91 | .... | .... |
| Warren & F. 1st m. 7s, '96 | 85 | 90 |
| West Chester cons. 7s, '91 | 108 | .... |
| West Jersey 1st m. 6s, '96 | 104½ | 105 |
| do do 7s, 1897 | 108 | .... |
| Western Penn. RR. 6s, 1893 | .... | .... |
| do do 6s P b '96 | .... | .... |
| Wilm. & Read., 1st M., 7, 1900 | 25 | .... |
| do do 2d Mort, 1902 | .... | .... |
| CANAL BONDS. | | |
| Delaware Division 6s, '78 | .... | .... |
| Lehigh Navigation 6s, '84 | 103 | .... |
| do RR. '97 | 103¾ | 101 |
| do deb. '77 | 95 | 98 |
| do conv. '82 | .... | 23 |
| do conv. g. '94 | 105 | 110 |
| do gold, '97 | 108¾ | 101 |
| Morris, boat loan, reg., 1885 | 100 | .... |
| Pennsylvania 6s, 1910 | 74¾ | 75¾ |
| Schuylkill Nav. 1st m. 6s, '92 | 87 | .... |
| do 2d m. 6s, 1907 | 73 | 76 |
| do m. 6s, '95 | 71 | .... |
| do 6s, imp., '96 | .... | .... |
| do 6s, boat & car, 1915 | 77 | 78 |
| do 7s, boat & car, 1915 | 85 | 83 |
| do scrip | .... | .... |
| Susquehanna 6s, coup., 1918 | .... | .... |

| SECURITIES. | Bid. | Ask. |
|---|---|---|
| **BALTIMORE.** | | |
| Maryland 6s, defence, J. & J | 111 | .... |
| do 6s, exempt, 1887 | 111 | .... |
| do 6s, 1890, quarterly | .... | .... |
| do 6s, quarterly | .... | .... |
| Baltimore 6s, 1881, quarterly | 107 | .... |
| do 6s, 1866, J. & J | .... | .... |
| do 6s, 1890, quarterly | 107¾ | .... |
| do 6s, Park, 1890, Q.—M | .... | .... |
| do 6s, 1893, M. & S | .... | 110¾ |
| do 6s, exempt, '93, M. & S | .... | .... |
| do 6s, 1900, J. & J | 107 | .... |
| do 6s, 1902, do | 107¾ | 108 |
| Norfolk War, 6s | .... | .... |
| RAILROAD STOCKS. Par. | | |
| Balt. & Ohio—Stock | 100 | .... |
| do Wash. Branch | 100 | .... |
| do Parkersburg Br. | 50 | 7½ |
| Northern Central | 50 | 84 |
| Western Maryland | 30 | .... |
| Central Ohio | 50 | .... |
| Pittsburgh & Connellsville | 50 | .... |
| RAILROAD BONDS. | | |
| Balt. & Ohio 6s, 1880, J. & J | 101 | 104¾ |
| do 6s, 1885, A. & O | 102¾ | .... |
| N. W. Va., 3d M. (guar) '85, J. & J | 100 | .... |
| Pittsb. & Connellsv. 7s, '98, do | 104½ | 105¾ |
| Northern Central 6s, 1885, do | 102¾ | 103¾ |
| do 6s, 1900, A. & O | .... | 102 |
| do 6s, gold, 1900, J. & J | 103 | 103¾ |
| Cen. Ohio 6s, 1st M., 1890, M. & S | 97¾ | 99 |
| W. Md. 6s, 1st M., (gr) '90, J. & J | 105 | .... |
| do 1st M., 1890, J. & J | 91 | .... |
| do 2d M., (guer.) J. & J | 100 | .... |
| do 2d M. (pref.) | 100 | .... |
| do 2d M. (gr. by W. & O.) J. & J | 102 | .... |
| do 6s, 3d M., (guar.) J. & J | 106 | 107 |
| Mar. & Cin. 7s, F. & A., 1892 | 106¾ | 107 |
| do 2d, M. & N | 95 | .... |
| do 8s, 3d, J. & J | 70¾ | .... |
| Union RR., 1st guar., J. & J | .... | .... |
| do Canton endorsed | .... | 98 |
| MISCELLANEOUS. | | |
| Baltimore Gas, certificates | .... | .... |
| People's Gas | 24¼ | 24¾ |
| do Certificates | .... | .... |
| **WASHINGTON.** | | |
| *District of Columbia.* | | |
| Perm. Imp., 6s, g. J. & J, 1891 | 98¾ | 101 |
| do 7s, 1891 | 96 | 98 |
| Market Stock bonds, 7s, 1892 | 97 | 100 |
| Water Stock bonds 7s, 1901 | 97 | 99 |
| " " 7s, 1903 | 97 | 99 |
| *Washington.* | | |
| Ten year Bonds, 6s, 1878 | 96 | 98 |
| Fund. Loan (Cong.) 6 g, 1892 | 98 | 101 |
| Fund. Loan (Leg.), 6s, g. 1902 | 97 | 100 |
| Corp. of Stock (1828) 5s, at pleas | 70 | 75 |
| " " (1845) 6s, at pleas | 85 | 90 |
| Chea. & O. st'k ('47) 6s, at pleas. | 85 | 90 |
| *Georgetown.* | | |
| General stock, 6s, 1881 | 96 | 100 |
| do 6s, at pleasure | 85 | .... |
| Bounty stock, 6s, do | 85 | .... |
| Market stock, 6s, do | 85 | .... |
| Board of Public Works— | | |
| Certs. Gen. Imp. 8s, 1874 | 57 | 90 |
| do 1875 | 57 | 90 |
| do 1876 | 57 | 90 |
| do 1877 | 57 | 90 |
| do 1878 | 57 | 90 |
| do Series A | 57 | 93 |
| Certificates, Sewer, 8s, 1874–77 | 35 | 40 |
| Water Certificates, 8s, 1877 | 100 | 103 |
| **CINCINNATI.** | | |
| Cincinnati 5s | *80 | 85 |
| do 6s | *97 | 100 |
| do 7s | *108 | 110 |
| do 7-30s | *107 | 110 |
| Cincinnati South'n RR. 7.30s | 106 | 106¾ |
| Ham. Co., Ohio 6 p. c. long bds | *96 | 98 |
| do do 7 p. c. 1 to 5 yrs | *102 | 106 |
| do do 1g bds, 7 & 7.30s | *106 | 108 |
| Cin. & Cov. Bridge stock, pref | 115 | 150 |
| do bonds, long | *90 | 95 |
| Cin., Ham. & D., 1st M., 7, 80 | 102 | 104 |
| do do 2d M., 7, '85 | 101 | 104 |
| do do 3d M., 8, 77 | *101 | .... |
| Cin., Ham. & Ind. 7s guar | 84 | 85 |
| Cin. & Indiana, 1st M., 7 | 87¼ | 90 |
| do do 2d M., 7, 1877 | 70 | 75 |
| Colum., & Xenia, 1st M., 7, '90 | 102 | 105 |
| Dayton & Mich., 1st M., 7, 81 | 103 | 105 |
| do do 2d M., 7, '84 | 97 | 100 |
| do do 3d M., 7, '88 | 94 | 96 |
| do To'do dep. bds, 7, '81-'84 | 98 | 100 |
| Dayton & West., 1st M., 1881 | *100 | .... |
| do do 1st M., 1905 | 86 | 90 |
| do do 1st M., 6, 1905 | 77 | 80 |
| Ind., Cin. & Laf., 1st M., 7 | 70 | 75 |
| do (I. & C.) 1st M., 7, 1888 | 90 | 92 |
| Little Miami, 6, 1883 | 92 | 94 |
| Cin. Ham. & Dayton stock | 40 | 45 |
| Columbus & Xenia stock | 100 | 101 |
| Dayton & Michigan stock | 43 | 44 |
| do 8 p. c. st'k guar | 104 | 105 |
| Little Miami stock | 89 | 99½ |
| **LOUISVILLE.** | | |
| Louisville 7s | 103½ | 104¾ |
| Louisville 6s, '82 to '87 | 93 | 95 |
| do 6s, '97 to '98 | 93 | 95 |
| do Water 6s, '87 to '89 | 93 | 95 |
| do Water Stock 6s, '97 | 93 | 95 |
| do Wharf 6s | 93 | 95 |
| do special tax 6s of '89 | 93 | .... |
| Jeff., Mad. & I., 1st M. (J. & M) 7, '81 | .... | .... |
| do do 2d M., 7 | 75¾ | 76¾ |
| do do 1st M., 7, 1906 | 94½ | 95 |
| Louisv. C. & Lex., 1st M., 7, '97 | 85 | 86 |
| Louis. & Fr'k., 1st M., 6, '70-'78 | 92 | 95 |
| do Louisv. Loan, 6, '81 | 93¾ | 95 |
| L. & Nash. 1st M. (m. s.) 7, '77 | 93 | 99 |
| do Lou. Loan (m. s.) 6, '86-'87 | 93 | 95 |
| do do (Leb. Br.) 6, '86 | 93 | 95 |
| do 1st M. (Leb. br. ex) 7, '80-'85 | 93¾ | 94¾ |
| do Lou. L'n (Leb. br. ex) 6, '93 | 93 | 93¾ |
| do Consol. 1st M., 7, 1898 | 91 | 92 |
| Jefferson., Mad. & Ind | .... | .... |
| Louisv., Cin. & Lex., pref | 7 | 8 |
| do do common | 4 | 6 |
| Louisville & Nashville | 26 | .... |
| **ST. LOUIS.** | | |
| St Louis 6s, Long Bonds | *102¾ | 103¾ |
| do Water 6s gold | *106¾ | .... |
| do do do (new) | *106 | .... |
| do Bridge Approach g. 6s | *106 | .... |
| do Renewal gold 6s | *106 | .... |
| do Sewer g. 6s (due '91-2-3) | 106 | .... |
| St Louis Co. new Park g. 6s | 105¾ | 106¾ |
| do c'y, 7s | *104½ | .... |
| At & Pacific guar. land grants | 16 | 20 |
| do 2d M. | 13 | .... |

* In default of interest.

* And interest.

# GENERAL QUOTATIONS OF STOCKS AND BONDS IN NEW YORK.

*U. S. Bonds and active Railroad Stocks are quoted on a previous page. Prices represent the per cent value, whatever the par may be*

| SECURITIES. | Bid. | Ask. |
|---|---|---|
| **State Bonds.** | | |
| Alabama 5s, 1883. | 81½ | 85 |
| do 5s, 1886. | 30½ | 35 |
| do 8s, 1886. | ... | 35 |
| do 8s, 1889. | .... | .... |
| do 8s, M. & E. RR. | .... | .... |
| do 8s, Ala. & Ch. R. | .... | .... |
| do 8s of 1892 | .... | ... |
| do 8s of 1893 | .... | ... |
| Arkansas 6s, funded. | 30 | 40 |
| do 7s, L. R. & Ft. S. iss | 9 | 12 |
| do 7s, Memphis & L.R. | 9 | 12 |
| do 7s, L. R. P. B. & N.O | 9 | 12 |
| do 7s, Miss. O. & R. R. | 9 | 12 |
| do 7s, Ark. Cent. RR... | 9 | 12 |
| Connecticut 6s... | 100 | .... |
| Georgia 6s. | 95 | .... |
| do 7s, new bonds. | 107½ | .... |
| do 7s, endorsed. | ... | .... |
| do 7s, gold bonds. | .... | .... |
| Illinois 6s, coupon, 1877. | .... | .... |
| do do 1879. | .... | .... |
| do War loan. | .... | .... |
| Kentucky 6s. | 103½ | .... |
| Louisiana 6s. | 44 | .... |
| do 6s, new. | 44 | .... |
| do 6s, floating debt | 44 | .... |
| do 7s, Penitentiary | ... | .... |
| do 6s, levee. | 44 | .... |
| do 8s, do | 44 | .... |
| do 8s, do 1875. | 44 | .... |
| do 8s, of 1910. | .... | 20 |
| do 7s, consolidated | 66½ | 69½ |
| do 7s, small | .... | .... |
| Michigan 6s, 1878-79 | 103 | .... |
| do 6s, 1883. | 104 | .... |
| do 7s, 1890. | 105 | .... |
| Missouri 6s, due 1876. | 103 | .... |
| do do 1877. | 103 | .... |
| do do 1878. | 103 | .... |
| Long bonds, due '32-'90. | 107¾ | 108 |
| Funding, due 1894-5. | 106½ | .... |
| Asylum or Un., due 1892. | 106½ | .... |
| Han. & St. Jos., due 1876. | 103 | .... |
| do do 1886. | 106½ | 107¼ |
| do do 1887. | 106¾ | .... |
| New York State— | | |
| Bounty Loan, reg. | 102 | .... |
| do coup. | 105½ | .... |
| 6s, Canal Loan, 1877. | .... | .... |
| 6s, do 1878. | .... | .... |
| 6s, gold, reg. 1887. | .... | .... |
| 6s, do coup. 1887. | .... | .... |
| 6s, do loan. 1883. | .... | .... |
| 6s, do do .1891. | .... | 123 |
| 6s, do do .1892. | .... | .... |
| 6s, do do .1893. | .... | .... |
| 5s, do do .1876. | .... | .... |
| North Carolina— | | |
| 6s, old. J. & J. | .... | 13 |
| do A. & O. | .... | 13 |
| N. C. RR. J. & J. | .... | .... |
| do .A. & O. | 61 | .... |
| do coup. off, J. & J. | .... | .... |
| do do off, A. & O. | 45 | .... |
| Funding act, 1866. | 10 | .... |
| do 1868 | .... | .... |
| New bonds, J. & J. | 6 | .... |
| do A. & O. | 6 | .... |
| Special tax, Class 1. | .... | 3 |
| do Class 2. | .... | 3 |
| do Class 3. | .... | 3 |
| Ohio 6s, 1881. | 105 | 112 |
| do 6s, 1886. | 111 | 115 |
| Rhode Island 6s. | 110 | 120 |
| South Carolina— | | |
| 6s. | 32 | .... |
| Jan. & July. | 32 | .... |
| April & Oct. | .... | .... |
| Funding act, 1866. | 32 | .... |
| Land C., 1869, J. & J. | 45 | .... |
| Land C., 1869, A. & O. | 45 | .... |
| 7s of 1868. | 34 | .... |
| Non-fundable bonds. | 2 | .... |
| Tennessee 6s, old. | .... | 45¾ |
| do 6s, new. | 45 | .... |
| do 6s, new series. | 45⅛ | 45¼ |
| Texas 10s of 1875. | .... | .... |
| Virginia— | | |
| 6s, old. | .... | 30 |
| 6s, new bonds, 1866. | .... | .... |
| 6s, do 1867. | .... | .... |
| 6s, consol. bonds. | 74 | .... |
| 6s, ex matured coup. | 67 | .... |
| 6s, consol., 2d series. | 31 | .... |
| 6s, deferred bonds. | .... | 8 |
| District of Columbia 3.65s. | 72½ | 72½ |
| do small. | .... | .... |
| do registered | .... | .... |
| **Railroad Stocks.** | | |
| (*Active preferred stocks quoted.*) | | |
| Albany & Susquehanna. | .... | .... |
| Central Pacific. | .... | .... |
| Chicago & Alton. | 102 | 104 |
| do pref. | .... | .... |
| Chic. Bur. & Quincy. | .... | .... |
| Cleve. Col. Cin. & I. | 43 | 44 |
| Cleve. & Pittsburg, guar. | .... | 93⅛ |
| Dubuque & Sioux City. | .... | .... |
| Erie pref. | .... | .... |
| Indianap. Cin. & Laf. | .... | .... |
| Joliet & Chicago. | .... | .... |
| Long Island. | .... | .... |
| Morris & Essex. | 101⅜ | 102½ |
| Missouri Kansas & Texas. | .... | .... |
| New Jersey Southern. | .... | 2 |
| N. Y. New Haven & Hart. | .... | 153 |
| Ohio & Mississippi, pref | 32½ | .... |
| Pitts. Ft. W. & Ch., guar. | .... | .... |
| do do special. | .... | .... |
| Rensselaer & Saratoga | .... | .... |
| Rome & Watertown. | .... | 50 |
| St. Louis Alton & T. H. | .... | 7½ |
| do do pref. | .... | .... |
| Terre Haute & Ind'polis | .... | .... |
| Toledo Peoria & Warsaw. | .... | .... |
| Toledo Wab. & W., pref. | .... | .... |
| Warren | .... | 103 |
| **Miscel'ous Stocks.** | | |
| Am. District Telegraph. | .... | .... |
| Canton Co., Baltimore. | .... | .... |
| Cent. N. J. Land & Im. Co. | .... | .... |
| Delaware & Hudson Can'l | 105½ | 106⅛ |
| American Coal. | .... | .... |
| Consolidat'n Coal of Md. | 40¼ | 41½ |
| Mariposa L. & M. Co. | 9¼ | 9½ |
| do do pref. | 10 | 12 |
| Cumberland Coal & Iron. | .... | .... |
| Maryland Coal. | 13 | .... |
| Pennsylvania Coal | 245 | 200 |
| Spring Mountain Coal. | .... | .... |
| **Railroad Bonds.** | | |
| (*Stock Exchange Prices*) | | |
| Albany & Susq., 1st bonds | 110 | .... |
| do 2d do | 108¾ | 109¼ |
| do 3d do | 101 | .... |
| do 1st cons. guar. | .... | .... |

| SECURITIES. | Bid. | Ask. |
|---|---|---|
| Boston Hartf. & Erie, 1st mort | ... | 22½ |
| do do guar. | 21½ | 24 |
| Bur. C. Rapids & Minn., 1st 7s, g | 41½ | .... |
| Chesapeake & Ohio 6s, 1st m. | 27½ | 28½ |
| do ex coup | .... | 28½ |
| Chicago & Alton sinking fund. | 100 | .... |
| do 1st mort. | 120 | .... |
| do Income. | 103 | .... |
| Joliet & Chicago, 1st mort. | .... | .... |
| Louisiana & Mo., 1st m., guar | .... | .... |
| St. Louis Jack. & Chic., 1st m. | 103½ | 105 |
| Chic. Bur. & Q. 8 p. c., 1st m. | .. | .... |
| do do consol. m. 7s | .... | .... |
| Chicago, Rk. Island & Pacific. | 111 | .... |
| do S. F. Inc. 6s, '95 | 101 | .... |
| Central of N. J., 1st m., new. | 111 | .. |
| do do 1st consol. | 104½ | .... |
| do do con. conv. | 100 | 101 |
| Lehigh & Wilkes B. con. guar | 88 | 90 |
| Am. Dock & Improve. bonds | 100 | 102 |
| Ch. Mil. & St. P. 1st m. 8s, P.D. | 110½ | .... |
| do do 2d m. 7 3-10, do | 99¾ | .... |
| do do 7s, gold, R. D. | 103 | .... |
| do do 1st 7s £ do | .... | .... |
| do do 1st m., La C. D. | .... | 104½ |
| do do 1st m., I. & M. D. | 96 | .... |
| do do 1st m., I. & D. | 93½ | .... |
| do do 1st m., H. & D. | 93 | .... |
| do do 1st m., C. & M. | 100¾ | .... |
| do do 1st m., consol. | 93 | 93¼ |
| do do 2d m. do | 97½ | .... |
| Chic. & N. Western sink. fund. | .... | 100 |
| do do 1st. bonds, | .... | .... |
| do do consol. bds | 103¾ | 103¾ |
| do do ext'n bds. | 95 | .... |
| do do 1st mort. | .... | .... |
| do do cp. gld. bds. | 93¾ | 93¾ |
| do do reg. do | .... | .... |
| Iowa Midland, 1st mort. 8s. | .... | .... |
| Galena & Chicago Extended. | 107½ | .... |
| Peninsula 1st mort., conv. | ... | .... |
| Chic. & Milwaukee, 1st mort | 104 | .... |
| Winona & St. Peters, 1st m. | 80 | .... |
| do 2d mort. | .... | .... |
| C. C. C. & Ind'a 1st m. 7s, S. F. | 109 | 110 |
| do consol. m. bonds | .... | .... |
| Del. Lack. & Western, 2d m. | .... | .... |
| do do 7s, conv. | 100 | .... |
| Morris & Essex, 1st. m. | 117 | .... |
| do 2d mort. | .... | .... |
| do bonds, 1900. | .... | .... |
| do construction. | .... | .... |
| do 7s, of 1871 | 105½ | .... |
| do 1st con. guar. | .... | 104 |
| Erie, 1st mort., extended | 110 | ... |
| do do endorsed. | .... | .... |
| do 2d mort., 7s, 1879. | 103¾ | .... |
| do 3d do 7s, 1883. | 103¾ | 104 |
| do 4th do 7s, 1880. | 101¾ | 101⅞ |
| do 5th do 7s, 1888. | 103 | 105 |
| do 7s, cons., mort., gold bds | .... | .... |
| do Long Dock bonds | 105 | .... |
| Buff. N. Y. & E., 1st. m., 1877. | .... | .... |
| do do large bds. | .... | .... |
| Han. & St. Jo., land grants | .... | .... |
| do 8s, conv. mort. | 80¾ | 80½ |
| Illinois Central— | | |
| Dubuque & Sioux City, 1st m. | 107 | .... |
| do do 2d div. | 107 | 90 |
| Cedar F. & Minn., 1st mort. | 87 | 90 |
| Indianap. Bl. & W., 1st mort. | 28 | .... |
| do do 2d mort. | .... | .... |
| Lake Shore— | | |
| Mich. So. 7 p. c. 2d mort. | 102 | 103 |
| Mich S. & N. Ind., S.F., 7 p.c. | 107 | 107¼ |
| Cleve. & Tol. sinking fund. | 108¾ | .... |
| do new bonds | 103 | 105 |
| Cleve. P'ville & Ash., old bds | 107 | .... |
| do do new bds. | 107 | 108 |
| Detroit Monroe & Tol. bonds | 102 | .... |
| Buffalo & Erie, new bonds. | 104 | 105 |
| Buffalo & State Line 7s. | 105 | .... |
| Kalamazoo & W. Pigeon, 1st | 55 | .... |
| Lake Shore Div. bonds | 103 | .... |
| do Cons. coup., 1st. | .... | .... |
| do Cons. reg., 1st. | .... | .... |
| do Cons. coup., 2d. | .... | .... |
| do Cons. reg., 2d. | .... | .... |
| Marietta & Cin. 1st mort. | 105½ | .... |
| Mich. Cent., consol. 7s, 1902 | 100¾ | 101 |
| do 1st m. 8s, 882, s. f. | 112½ | .... |
| do equipment bonds. | .... | .... |
| New Jersey Southern 1st m. 7s | 20 | 23 |
| do do consol. 7s | .... | .... |
| N. Y. Central 6s, 1883. | .... | 103 |
| do 6s, 1887. | 103¼ | .... |
| do 8s, real estate. | 100 | .... |
| do 6s, subscription. | .... | .... |
| do 7s, 1876. | .... | .... |
| do 7s, conv., 1876. | .... | 103 |
| do & Hudson, 1st m., coup | .... | .... |
| do do 1st m., reg. | 116 | .... |
| Hudson R. 7s, 2d m., s.f., 1885 | 100 | .... |
| Harlem, 1st mort. 7s, coup. | 117 | 118 |
| do do 7s, reg. | 117 | 117½ |
| North Missouri, 1st mort | 97 | .... |
| Ohio & Miss., consol. sink. fd. | 99¼ | 100¼ |
| do consolidated. | 88 | .... |
| do 2d do | 60 | 70 |
| do 1st Spring. div. | .... | .... |
| Pacific Railroads— | | |
| Central Pacific gold bonds | 110¼ | .... |
| do San Joaquin branch | 93 | .... |
| do Cal. & Oregon 1st | 94¾ | 95 |
| do State Aid bonds. | .... | .... |
| do Land Grant bonds. | 93¼ | 94 |
| Western Pacific bonds. | 102⅜ | 102⅞ |
| Union Pacific, 1st mort. b'ds | 106¾ | 106⅞ |
| do Land grants, 7s. | 101½ | 102 |
| do Sinking fund. | 91½ | 92 |
| Atlantic & Pacific land gr. m | .... | .... |
| South Pac. RR. bds. of Mo | .... | 64 |
| Pacific R. of Mo., 1st mort. | 94¼ | 94¾ |
| do 2d mort. | 85½ | 83½ |
| do Income, 7s. | .. | .... |
| do 1st Caron't B | .... | .... |
| Penn. RR— | | |
| Pitts. Ft. W. & Chic., 1st m. | 120 | .... |
| do do 2d m. | 111 | .... |
| do do 3d m. | 104 | 106 |
| Cleve. & Pitts., consol., s.f. | 108 | .... |
| do 4th mort. | .... | .... |
| Col. Chic. & Ind. C., 1st mort | 45½ | 50 |
| do do 2d mort | .... | .... |
| Rome Watert'n & Og., con. 1st | 85 | 90 |
| St. L. & Iron Mountain, 1st m. | 101¾ | .... |
| do do 2d m. | ... | .... |
| St. L. Alton & T. H.— | | |
| Alton & T. H., 1st mort | .... | 112 |
| do 2d mort., pref. | 92½ | 94 |
| do 2d mort. inc'me | .... | 74¾ |
| Belleville & S. Ill. R. 1st m. 8s | .. | 82 |
| Tol. Peoria & Warsaw, E. D. | .... | .... |
| do do W. D. | 80 | 85 |
| do do Bur. Div. | .... | .... |
| do do 2d mort. | .... | .... |
| do do consol. 7s | .... | .... |
| Tol. & Wabash, 1st m. extend. | 92 | .... |

| SECURITIES. | Bid. | Ask. |
|---|---|---|
| Tol. & Wabash, 1st m. St. L. div. | 60 | 70 |
| do 2d mort | .... | .... |
| do equip't bonds. | .... | .... |
| do con. convert. | 36 | .... |
| Hannibal & Naples, 1st mort | 90 | 97 |
| Great Western, 1st m., 1888. | 91 | 92 |
| do 2d mort., 1893. | .... | .... |
| Quincy & Toledo, 1st m., '90. | 55 | 65 |
| Illinois & So. Iowa, 1st mort | 65 | .... |
| Lafayette Bl'n & Miss., 1st m | .... | .... |
| Han. & Cent. Missouri, 1st m | 84 | .... |
| Pekin Linc'ln & Dec't'r, 1st m | .... | .... |
| Boston & N. Y. Air Line, 1st m | 100 | 102¼ |
| Cin. Lafayette & Chic., 1st m | .... | 113 |
| Del. & Hudson Canal, 1st m., '91 | 113 | 113½ |
| do do 1884 | 110 | .... |
| do do 1877 | 101 | .... |
| do do coup. 7s, 1894 | ... | .... |
| do do reg. 7, 1891 | ... | 110 |
| Long Island RR., 1st mort. | .... | .... |
| South Side, L. I., 1st m. bonds. | 85 | .... |
| du sink. fund. | .... | .... |
| Western Union Tel., 1909, coup | 99¼ | 99¾ |
| do do reg | .. | .... |

## Miscellaneous List.

(*Brokers' Quotations.*)

### CITIES.

| | | |
|---|---|---|
| Albany, N. Y., 6s. | 105 | 107 |
| Buffalo Water and Park. | 111 | 113 |
| Chicago 6s, long dates. | 100 | .... |
| do 7s, sewerage. | 104 | .... |
| do 7s, water | 104 | .... |
| do 7s, river improvement | 104 | .... |
| do 7s, various. | 103 | 103 |
| Cleveland 7s | 104 | 104½ |
| Detroit Water Works 7s. | 107 | 111 |
| Elizabeth City, due '85. | 99 | 100 |
| do due '85. | 99 | 100 |
| Hartford 6s. | 104 | 106½ |
| Indianapolis 7.30s. | 103 | .... |
| Long Island City. | .... | 100 |
| Newark City 7s. | 109 | 110 |
| do Water 7s | 113 | 115 |
| Oswego. | 104 | 105 |
| Poughkeepsie Water. | 105 | 106 |
| Rochester City Water bds., '91 | 110 | 113 |
| Toledo 7.30s. | 102 | 103 |
| Yonkers Water, due 1903. | 100 | .... |

### RAILROADS.

| | | |
|---|---|---|
| Atchison & P. Pesk, 6's, gold. | 28 | 32¼ |
| Atlantic & Pacific L. G. 7s, gld | 16 | 22 |
| Atchison & Nebraska, 8 p. c. | 20 | 30 |
| Bur. & Mo. Riv., land m. 7s. | 108 | 110 |
| do 2d S., do 8s. | 108 | .... |
| do 3d S., do 8s. | 108 | .... |
| do 4th S., do 8s. | 108 | .... |
| do 5th S., do 8s. | 108 | .... |
| do 8th S., do 8s. | 108 | .... |
| Bur. C. R. & M. (M. div.) g. 7s. | 24 | 27¾ |
| Cairo & Fulton, 1st 7s, gold. | 75 | 78 |
| California Pac. RR., 7s, gold | 89 | 90 |
| do 6s, 2d m. g. | 70 | 72 |
| Canada Southern, 1st m. | 47 | 57 |
| do with int. certifs | .... | .... |
| Central Pacific, 7s, gold, conv. | 105 | 108 |
| Central of Iowa 1st m. 7s, gold. | 30 | 37 |
| do do 2d m., 7s, gold | .... | .... |
| Keokuk & St. Paul 8s. | 101 | .... |
| Carthage & Bur. 8s | 101 | .... |
| Dixon Peoria & Han. 8s. | 101 | .... |
| O. O. & Fox R. Valley 8s. | 105 | .... |
| Quincy & Warsaw 8s. | 105 | .... |
| Illinois Grand Trunk. | 105 | .... |
| Chic. Dub. & Minn. 8s | 20 | 27 |
| Peoria & Hannibal R. 8s. | 101 | .... |
| Chicago & Iowa R. 8s | 80 | 92 |
| American Central 8s | 104 | .... |
| Chic. & S'thwestern 7s, guar. | 88 | .... |
| Chesapeake & O. 2d m., gold 6s | 8 | 10 |
| Chicago Clinton & Dub. 8s. | 20 | 27 |
| Chic. & Can. South 1st m. g. 7s. | 27½ | 32½ |
| Ch. D. & V. I. div., 1st m. g. 7s. | 44 | 46 |
| Chic. Danv. & Vincen's 7s, gld | 16 | 20 |
| Col. & Hock V. 1st 7s, 30 years. | 95 | 100 |
| do 1st 7s, 20 years. | 97 | 100 |
| do 2d 7s, 20 years. | .... | 90 |
| Connecticut Valley 7s. | 92 | 94 |
| Connecticut Western 1st 7s. | .... | 55 |
| Chicago & Mich. Lake Shore | .... | 85 |
| Dan. Urb. Bl. & P. 1st m. 7s, g. | 40 | 45 |
| Des Moines & Ft. Dodge 1st 7s. | .... | .... |
| Det. Hillsdale & In. RR. 8s | .... | 30 |
| Detroit & Bay City 8s, guar. | .... | .... |
| Detroit Eel River & Ill. 8s. | .... | .... |
| Det. Lans. & Lake M. 1st m. 6s | 26 | 35 |
| do 2d m. 8s. | .... | .... |
| Dutchess & Columbia 7s | 12 | 18 |
| Denver Pacific 7s, gold. | 75 | 80 |
| Denver & Rio Grande 7s, gold. | 60 | 65 |
| Evansville & Crawfordsv., 7s. | 95 | 100 |
| Erie & Pittsburgh 1st 7s. | 85 | .... |
| do 2d 7s | 75 | .... |
| do 7s, equip. | .... | 88 |
| Evansville Hen. & Nashv. 7s. | 35 | 45 |
| Evansville, T. H. & Chic. 7s, g. | 75 | 84 |
| Flint Pere M. 7s, Land grant. | 82½ | 85 |
| Fort W., Jackson & Sag. 8s. | 60 | 70 |
| Grand R. & Ind. 1st 7s, guar. | 105 | .... |
| do 1st L. G. 7s. | 87 | .... |
| do 1st ex L. G. 7s | .... | 57 |
| Grand River Valley 8s, 1st m. | 82 | 88 |
| Hous. & Texas C. 1st 7s, gold. | 95 | 96 |
| do consol. bds. | 73 | 80 |
| Indianap. & Vincen. 1st 7s, gr. | 76 | .... |
| Iowa Falls & Sioux C. 1st 7s. | 90 | 95 |
| Indianapolis & St. Louis 7s | 75 | 82½ |
| Houston & Gt. North. 1st 7s, g. | 69 | 70 |
| International (Texas) 1st g. | 70 | 72 |
| Int. R. & G. N. conv. 8s | .... | .... |
| Jackson Lans. & Sag. 8s of 85. | 93 | 95 |
| Kansas Pac. 1s extension, gold | .... | 70 |
| do 7s, land grant, gld | 80 | 85 |
| do 6s, new, gold | 50 | 57 |
| do 6s, gld, June & Dec | 64 | 66 |
| do 6s, do Feb. & Aug | 68 | 71 |
| do 7s, 1876, land grant | 100 | .... |
| do 7s, Leaven. br'nch | 60 | .... |
| do Incomes, No. 1. | 12 | 14 |
| do do No. 16. | 12 | 13 |
| do Stock | 10 | 11 |
| Kalamazoo & South R. 8s, gr. | 80 | 88 |
| Kal. Alleghan. & G. R. 8s, gr. | 92 | 96 |
| Kansas City & Cameron 10s | 92 | 100 |
| Kan. C. St. Jo. and C.B. 8s of '85 | .. | 60 |
| do do 8s of '98 | 85 | 90 |
| Keokuk & Des Moines 1st 7s. | 80 | 90 |
| do funded int. 8s | 92½ | 95 |
| do pref. stock. | 30 | 35 |
| L. Ont. Shore RR. 1st m. g. 7s. | .... | 68 |
| Lake Sup. & Miss. 1st 7s, gold. | 20 | 23 |
| Leav. Atch. & N. W. 7s, guar. | 60 | .... |
| Leav. Law. & Gal. 1st m., 10s. | 20 | 25 |
| Logans. Craw. & S. W. 8s, gld. | 10 | 12 |
| Michigan Air Line 8s | 88 | 91 |
| Monticello & P. Jervis 7s, gld. | .... | 40 |
| Montclair 1st 7s, gold. | 8 | .. |

| SECURITIES. | Bid. | Ask. |
|---|---|---|
| Mo. Kansas & Texas 7s, gold. | 60 | 66¾ |
| Mo. R. Ft. S. & Gulf 1st m. 7s. | 54 | 55 |
| do do 2d m. 10s | .... | 15 |
| N. Haven Middlet'n & W. 7s. | 15 | 22 |
| N. J. Midland 1st 7s, gold. | 32½ | 35 |
| do 2d 7s | 5 | 10 |
| New Jersey & N. Y. 7s, gold. | .... | .... |
| N. Y. & Osw. Mid. 1st 7s, gold. | 12½ | 15 |
| do 2d 7s, conv. | 3 | 5 |
| North. Pac. 1st m. gld. 7 3-10. | 14 | 15 |
| Omaha & Southwestern RR. 8s | 91 | .... |
| Oswego & Rome 7s, guar | 60 | 100 |
| Peoria Pekin & J. 1st mort | 70 | 75 |
| Peoria & Rock I. 7s, gold. | 55 | 60 |
| Port Huron & L. M. 7s, g. end. | 18 | 18 |
| Pullman Palace Car Co. stock | 79 | 81 |
| bds., 8s, 4th series | .... | .... |
| Rockf. R. I. & St. L. 1st 7s, gld | 12½ | 17½ |
| Rondout & Oswego 7s, gold. | 40 | .... |
| Sioux City & Pacific 6s. | 55 | .... |
| Southern Minn. construc. 6s. | 60 | .... |
| do 1s. | 71 | 75 |
| St. Jo. & C. Bl. 1st mort. 10s. | .... | 75 |
| do do 8 p. c. | .... | .... |
| Sandusky Mans. & Newark 7s. | 97 | 100 |
| St. Louis Vandalia & T. H. 1st. | 100 | 102 |
| do 2d, guar | 78 | .... |
| St. L. & So'eastern 1st 7s, gold. | .... | 40 |
| St. L. & I. Mt. (Ark. Br.) 7s, g. | 75 | 78½ |
| Southern Central of N. Y. 7s. | 80 | .... |
| Union & Logansport 7s. | .... | 70 |
| Union Pacific, So. branch, 6s, g | 60 | .... |
| Walkill Valley 1st 7s, gold. | .... | 70 |
| West Wisconsin 7s, gold. | 40 | 51 |
| Wisconsin Valley 8s. | 15 | 25 |
| Mercant. Trust real est. mort. 7s | 100 | 100 |

## Southern Securities.

(*Brokers' Quotations.*)

### STATES.

| | | |
|---|---|---|
| South Carolina new consol. 6s. | 40½ | 52 |
| Texas State 8s, 1892. | 92 | 95 |
| do 7s, gold | 100 | 110 |
| do 10s of 1881 | 101 | 103 |
| do 8s, pension | 106 | 107 |

### CITIES.

| | | |
|---|---|---|
| Atlanta, Ga., 7s. | 75 | 80 |
| do 8s. | 85 | 95 |
| Augusta, Ga., 7s, bonds. | 83 | 95 |
| Charleston stock 6s | 53 | 57 |
| Charleston, S. C., 7s, F. L. bds. | 67 | 72 |
| Columbia, S. C., 6s. | .... | 62 |
| Columbus, Ga., 7s, bonds. | 75 | 80 |
| Lynchburg 6s. | 80 | 90 |
| Macon 7s, bonds | 80 | 85 |
| Memphis old bonds, 8s. | 40 | 50 |
| do new bonds, 6s | 37 | 45 |
| do end., M. & C. RR | 30 | 46 |
| Mobile 8s (coups. on). | 30 | 40 |
| do 8s (coups. off) | 30 | 40 |
| Montgomery 8s. | 10 | 30 |
| Nashville 6s, old | 70 | 80 |
| do 6s, new | 70 | 80 |
| New Orleans 5s. | 35 | 40 |
| do consol. 6s. | 42 | 46 |
| do bonds, 7s. | 34 | 36 |
| do gld. 7s, quarterly | 33 | 37 |
| do 8s | 33 | 38 |
| do to railroads, 6s. | 35 | 37 |
| Norfolk 6s. | 77 | 85 |
| Petersburg 6s. | 85 | 90 |
| Richmond 6s. | 94 | 97 |
| Savannah 7s, old. | 82 | 85 |
| do 7s, new. | 82 | 85 |
| Wilmington, N. C., 6s, gold. | .... | 75 |
| do 8s, gold. | .... | 80 |

### RAILROADS.

| | | |
|---|---|---|
| Ala. & Chatt. 1st m. 8s, end. | 5 | 12 |
| Ala. & Tenn. Riv. 1st mort 7s. | .... | 52 |
| do 2d mort. 7s | .... | 42 |
| Atlantic & Gulf, consol | .... | 62 |
| do end. Savan'h. | 75 | 80 |
| do stock. | 1 | 10 |
| do do guar. | .... | 30 |
| Carolina Central 1st m. 6s, g. | .... | 50 |
| Central Georgia consol. m. 7s. | 95 | 97 |
| do stock. | 38 | 42 |
| Charlotte Col. & A. 1st M. 7s. | 70 | 80 |
| do do stock | 12 | 15 |
| Charleston & Savannah 6s, end | 20 | 40 |
| Savannah & Char. 1st M. 7s. | .... | 40 |
| Cheraw & Darlington 7s | .... | 90 |
| East Tenn. & Georgia 6s. | 75 | 80 |
| East Tenn. & Va. 6s, end. Tenn | 75 | 80 |
| E. Tenn. Va. & Ga. 1st m. 7s. | 90 | 95 |
| do do stock | 45 | 55 |
| Georgia RR. 7s | 95 | 100 |
| do stock. | 67 | 75 |
| Greenville & Col. 7s, guar. | 50 | 54 |
| do 7s, certif. | 49 | 52 |
| Macon & Brunswick end. 7s. | 110 | 114 |
| Macon & Augusta bonds. | 85 | 90 |
| do endorsed. | 85 | 90 |
| do stock. | .... | 15 |
| Memphis & Charleston 1st 7s. | 80 | 85 |
| do 2d 7s. | 50 | 55 |
| do stock. | 5 | 12 |
| Memphis & Little Rock 1st m. | .... | 65 |
| Mississippi Central 1st m 8s. | 80 | 90 |
| do 2d m. 8s. | 53 | 58 |
| Mississippi & Tenn. 1st m. 8s. | 80 | 90 |
| do consol. 8s. | 60 | 64 |
| Montgomery & West P. 1st 8s. | 90 | 95 |
| do do income | .... | 90 |
| Mont. & Eufaula 1st 8s, g., end | 25 | 32 |
| Mobile & Ohio sterling | 35 | 40 |
| do do ex certif. | 25 | 40 |
| do 8s, interest | 23 | 30 |
| do 2d mort. 8s | 8 | 15 |
| N. Orleans & Jacks. 1st m. | 93 | 98 |
| do do certif. 8s. | 70 | 75 |
| Nashville & Chattanooga 6s. | 80 | 90 |
| Norfolk & Petersburg 1st m. 8s | .... | 93 |
| do 2d m. 8s | .... | 88 |
| Northeastern, S. C., 1st m. 8s. | 80 | 85 |
| do 2d m. 8s. | .... | 85 |
| Orange & Alexandria, 1sts, 6s. | 80 | 87 |
| do 2ds, 6s. | 70 | .. |
| do 3ds, 8s. | .... | 81 |
| do 4ths, 8s. | 55 | 65 |
| Richm'd & Petersb'g 1st m. 7s. | .... | 90 |
| Rich. Fre'ksb'g & Poto. 6s. | 80 | 100 |
| do do conv. 7s | 80 | 100 |
| Rich. & Danv. 1st consol. 6s. | 68 | 72 |
| Southwest RR., Ga., 1st m. | 90 | 100 |
| S. Carolina RR. 1st m., new. | 90 | 92 |
| do 6s. | 51 | 56 |
| do 7s. | 40 | 50 |
| do stock. | 3 | 6 |
| West Alabama 8s, guar. | 80 | 92 |

### PAST DUE COUPONS.

| | | |
|---|---|---|
| Tennessee State coupons. | 48 | 55 |
| South Carolina consol. | 80 | 85 |
| Virginia coupons. | 32 | 40 |
| do consol. coup. | 32 | 33 |
| Memphis City Coupons | 45 | 55 |

# NEW YORK LOCAL SECURITIES.

## Bank Stock List.

| Companies. (Marked thus (*) are not National.) | Capital. Par | Capital. Amount. | Dividends. Periods. | 1874 | 1875 | Last Paid. | Price. Bid. | Price. Askd |
|---|---|---|---|---|---|---|---|---|
| America* | 100 | 3,000,000 | J. & J. | 10 | 10 | July 1, '76...4 | ..... | 145 |
| American Exchange | 100 | 5,000,000 | M.&N. | 8 | 8 | May 1, '76.3½ | 109 | ..... |
| Bowery | 100 | 250 000 | J. & J. | 12 | 12 | Jan. 3, '76...6 | ..... | ..... |
| Broadway | 25 | 1,000,000 | J. & J. | 24 | 24 | July 1, '76...3 | ..... | ..... |
| Bull's Head* | 10 | 200,000 | M. & S. | ..... | 10 | Sept. 1, '75...5 | ..... | ..... |
| Butchers & Drovers | 25 | 300,000 | J. & J. | 10 | 10 | July 1, '76...6 | ..... | ..... |
| Central | 100 | 2,000,000 | J. & J. | 4 | 8 | Jan. 3, '76...4 | ..... | ..... |
| Chatham | 25 | 450,000 | J. & J. | 10 | 10 | Jan. 3, '76...5 | ..... | ..... |
| Chemical | 100 | 300,000 | ev. 2 mos | 91 | 100 | May 1, '76...15 | ..... | ..... |
| Citizens' | 25 | 600,000 | J. & J. | 10 | 8 | July 1, '76...4 | ..... | 130 |
| City | 100 | 1,000,000 | Q—F | 20 | 20 | May 1, '76...6 | 300 | ..... |
| Commerce | 100 | 10,000,000 | J. & J. | 8 | 8 | July 10, '76 3½ | 115½ | ..... |
| Commercial* | .... | 100,000 | ..... | ..... | ..... | ..... | ..... | ..... |
| Continental | 100 | 1,500,000 | J. & J. | 4 | 8 | Jan. 3, '76...3 | ..... | ..... |
| Corn Exchange* | 100 | 1,000 000 | F. & A. | 10 | 10 | Feb. 1, '76...5 | ..... | ..... |
| Currency | 100 | 100,000 | J. & J. | 8 | ..... | Jan. 10, '76.2 | ..... | ..... |
| Dry Goods* | 100 | 1,000,000 | J. & J. | ..... | 8 | Jan. 3, '76...4 | ..... | ..... |
| East River | 25 | 250,000 | J. & J. | 8 | 8 | Jan. 3, '76...4 | ..... | ..... |
| Eleventh Ward* | 25 | 200,000 | J. & J. | 7 | 7 | Jan. 3, '76...3 | ..... | ..... |
| Fifth | 100 | 150,000 | Q—J. | 11 | 7½ | July 1, '75.2½ | ..... | ..... |
| Fifth Avenue* | 100 | 100,000 | ..... | ..... | ..... | ..... | 210½ | ..... |
| First | 100 | 500,000 | Q—J | 14 | 6 | July 1, '75...5 | 200 | ..... |
| Fourth | 100 | 5,000,000 | J. & J. | 8 | 8 | July 1, '76.3½ | 90½ | 90¾ |
| Fulton | 30 | 600,000 | M.&N. | 11 2-3 | 10 | May 1, '76...4 | ..... | ..... |
| Gallatin | 50 | 1,500,000 | A. & O. | 8 | 8 | Apl. 1, '76...4 | ..... | ..... |
| German American* | 100 | 1,000,000 | F. & A. | 8 | ..... | Feb. 1, '74...8 | 71½ | 74 |
| German Exchange* | 100 | 200,000 | M.&N. | 7 | ..... | May 5, '75...6 | ..... | ..... |
| Germania* | 100 | 200,000 | M.&N. | 10 | 8 | May, 8, '76...4 | ..... | ..... |
| Greenwich* | 25 | 200,000 | M.&N. | 20 | 100 | Dec. 1, '75...80 | ..... | ..... |
| Grand Central* | 25 | 100,000 | M.&N. | ..... | ..... | ..... | ..... | ..... |
| Grocers* | 40 | 300,000 | J. & J. | 10 | 10 | Jan. 3, '76...4 | ..... | 97 |
| Hanover | 100 | 1,000,000 | J. & J. | 8 | 4 | Jan. 3, '76...3 | ..... | 85 |
| Harlem* | 100 | 92,700 | M. & S. | 8 | 4 | Mch. 1, '75...4 | ..... | ..... |
| Importers' & Traders' | 100 | 1,500,000 | J. & J. | 14 | 11 | July 1, '76...7 | ..... | ..... |
| Irving | 30 | 500,000 | J. & J. | 10 | 10 | July 1, '76...5 | ..... | ..... |
| Island City* | 50 | 100,000 | ..... | ..... | ..... | ..... | ..... | ..... |
| Leather Manufactrs | 100 | 600,000 | J. & J. | 12 | 12 | Jan. 3, '76...6 | ..... | ..... |
| Loaners'* | 100 | 500,000 | F. & A. | 3½ | ..... | Feb. 12, '74.3½ | ..... | ..... |
| Manhattan* | 50 | 2,050,000 | F. & A. | 10 | 10 | Feb. 10, '76...5 | 133½ | 134 |
| Mannf. & Merchants* | 6) | 300,000 | J. & J. | ..... | 7 | July 1, '75...3½ | ..... | 6?½ |
| Marine | 100 | 400,000 | J. & J. | 11 | 20 | Jan. 3, '76...5 | ..... | ..... |
| Market | 100 | 1,000,000 | J. & J. | 10 | 9 | July 1, '76...4 | ..... | ..... |
| Mechanics | 25 | 2,000,000 | J. & J. | 10 | 10 | July 1, '76...5 | ..... | ..... |
| Mech. Bkg Asso'tion | 50 | 500,000 | M.&N. | 7½ | 6 | May 1, '76...3 | ..... | ..... |
| Mechanics & Traders | 25 | 600,000 | M.&N. | 10 | 10 | May 1, '76...5 | ..... | ..... |
| Mercantile | 100 | 1,000,000 | M.&N. | 9 | 8 | May 1, '76...4 | ..... | ..... |
| Merchants | 50 | 3,000,000 | J. & J. | 8 | 8 | July 1, '76...4 | 112 | ..... |
| Merchants' Ex | 50 | 1,000,000 | J. & J. | 4 | 8 | July 1, '76...4 | ..... | ..... |
| Metropolis* | 100 | 500,000 | J. & J. | 8 | 7½ | Jan 3, '76.3½ | ..... | ..... |
| Metropolitan | 100 | 4,000,000 | J. & J. | 10 | 10 | July 3, '76...5 | 122½ | ..... |
| Murray Hill* | 100 | 200,000 | A. & O. | 8 | 8 | Oct. 1, '75...4 | ..... | ..... |
| Nassau* | 100 | 1,000,000 | M.&N. | 8 | 8 | May 10, '76 3½ | ..... | ..... |
| New York | 100 | 3,000,000 | J. & J. | 10 | 10 | July 1, '76...5 | 121 | ..... |
| New York County | 100 | 200,000 | J. & J. | 13 | 114 | July 1, '75...7 | ..... | ..... |
| N Y. Nat. Exchange | 100 | 500,000 | J. & J. | ..... | 7½ | Jan. 3, '76.3½ | ..... | ..... |
| N.Y. Gold Exchange* | 100 | 500,000 | J. & J. | ..... | ..... | May, '73...5 | ..... | ..... |
| Ninth | 100 | 1,500,000 | J. & J. | 8 | 4 | July 1, '76...3 | 80 | ..... |
| North America* | 100 | 1,000,000 | J. & J. | 8 | 8 | Jan. 3, '76 3½ | ..... | ..... |
| North River* | 50 | 400,000 | J. & J. | 7 | ..... | July 1, '74.3½ | ..... | ..... |
| Oriental* | 25 | 300,000 | J. & J. | 12 | 12 | July 1, '75...6 | ..... | ..... |
| Pacific* | 50 | 422.700 | Q—F. | 12 | 12 | May 1, '76...3 | ..... | ..... |
| Park | 100 | 2,000,000 | J. & J. | 12 | 12 | July 1, '76...5 | ..... | ..... |
| Peoples* | 25 | 412,500 | J. & J. | 10 | 10 | Jan. 3, '76...5 | ..... | ..... |
| Phenix | 20 | 1,800,000 | J & J. | 7 | 7 | Jan. 3, '76.3½ | ..... | ..... |
| Produce* | 100 | 250,000 | ..... | 3½ | ..... | July 13, '74.3½ | ..... | ..... |
| Republic | 100 | 2,000,000 | F. & A. | 8 | 4 | Feb. 8, '75...4 | ..... | 90 |
| St. Nicholas | 100 | 1,000,000 | F. & A. | 8 | 8 | Feb. 14, '76...4 | ..... | ..... |
| Seventh Ward | 100 | 300,000 | J. & J. | 8 | 6 | Jan. 3, '76...5 | ..... | ..... |
| Second | 100 | 300,000 | J. & J. | 12 | 14 | Jan. 3, '76...7 | ..... | ..... |
| Shoe and Leather | 100 | 1,000,000 | J. & J. | 12 | 12 | July 1, '76...5 | ..... | ..... |
| Sixth | 100 | 200,000 | J. & J. | 9 | 8 | Jan. 1, '76...4 | ..... | ..... |
| State of N.York (new) | 100 | 800,000 | M.&N. | 8 | 8 | Nov. 10, '75...4 | ..... | ..... |
| Tenth | 100 | 500,000 | J. & J. | 2½ | ..... | Jan. 27 1.2½g | ..... | ..... |
| Third | 100 | 1,000,000 | J. & J. | 8 | 8 | July 1, '76...4 | ..... | ..... |
| Tradesmen's | 40 | 1,000,000 | J. & J. | 10 | 10 | July 1, '76...5 | ..... | ..... |
| Union | 50 | 1,500,000 | M.&N. | 10 | 10 | May 1, '76...5 | ..... | ..... |
| West Side* | 100 | 200,000 | J. & J. | 8 | 8 | July 1, '76...4 | ..... | ..... |

## Gas and City R.R. Stocks and Bonds.

[Quotations by Charles Otis, Broker, 47 Exchange Place.]

| Gas Companies. | Par | Amount. | Periods. | Rate. | Last dividend. | Bid. | Askd |
|---|---|---|---|---|---|---|---|
| Brooklyn Gas Light Co | 25 | 2,000,000 | Q—F. | 5 | June, '76 | ... | 190 |
| Citizens' Gas Co (Bklyn | ..... | 1,200,000 | Q—J. | 2½ | Jan., '76 | ..... | ..... |
| do certificates | .... | 320,000 | A. & O. | 3½ | Apr., '76. | 100 | ..... |
| Harlem | 50 | 1,650,000 | F. & A. | 4 | Feb., '76. | 115 | ..... |
| Jersey City & Hoboken | 20 | 886,000 | J. & J. | 5 | Jan., '76. | 140 | ..... |
| Manhattan | 50 | 4,000,000 | J. & J. | 5 | May, '76. | ..... | 235 |
| Metropolitan | 100 | 2,000,000 | M. & S. | 5 | May, '76. | 145 | ..... |
| do certificates | .... | 1,000,000 | M. & S | ... | ..... | 100 | ..... |
| do b n s | .... | 500,000 | J. & J. | 7 | ..... | ..... | ..... |
| Mutual, N. Y | ..... | 5 000,000 | ..... | 2½ | Apr., '76 | ..... | 110 |
| Nassau, Brooklyn | 25 | 1,000,000 | ..... | 4 | Jan., '76 | ..... | ..... |
| do scrip | .... | 700,000 | M.&N. | 7 | ..... | ..... | 98 |
| New York | 100 | 4,000,000 | M.&N. | 5 | Jan., '76. | 235 | ..... |
| People's (Brooklyn) | 10 | 1,000,000 | J. & J. | 3½ | Jan., '76 | ..... | ..... |
| do do bonds | ..... | 625,000 | F. & A. | ... | ..... | ..... | ..... |
| Westchester County | 50 | 456,000 | ..... | 3½ | Jan., '76. | ..... | 100 |
| Certificates | .... | 52,000 | ..... | 4 | ..... | 100 | ..... |
| Bonds | ..... | 21,000 | J. & J. | ... | ..... | ..... | ..... |
| Williamsburg | 50 | 1,000,000 | J. & J. | 3 | Apr., '76 | ..... | 135 |
| do scrip | ..... | 1 000,000 | J. & J. | 2 | ..... | ..... | 100 |
| *Bleecker St. & Fulton Ferry*—stock | 100 | 900,000 | ..... | ... | ..... | ..... | ..... |
| 1st mortgage | 1000 | 694,000 | J. & J. | 7 | 1880 | ..... | ..... |
| *Broadway & Seventh Ave*—stock | 100 | 2,100,000 | J. & J. | 8 | July, '76 | ..... | x70 |
| 1st mortgage | 1000 | 1,500,000 | J. & D. | 7 | 1884 | 93 | ..... |
| *Brooklyn City*—stock | 10 | 2,000,000 | Q—F. | 8½ | May, '76 | 196 | 200 |
| 1st mortgage | 1000 | 800,000 | M.&N. | 7 | 1872 | 102 | 104 |
| *Broadway (Brooklyn)*—stock | 100 | 200,000 | J. & J. | 5 | Jan., '76 | ..... | 150 |
| *Brooklyn & Hunter's Pt*—stock | 100 | 400,000 | ..... | 3 | Ap'l, '76 | 63 | 75 |
| 1st mortgage bonds | 1000 | 300,000 | J. & J. | 7 | 1888 | 40 | ..... |
| *Central Pk, N. & E. River*—stock | 100 | 1,800,000 | ..... | ... | ..... | ..... | ..... |
| 1st mortgage, consolidated | 1000 | 1,200,000 | J. & D. | 7 | 1893 | ..... | ..... |
| *Christopher & Tenth Street*—stock | ... | 650,000 | ..... | ... | ..... | ..... | ..... |
| *Coney Island & Brook'n*—1st mort | 1000 | 307,000 | J. & J. | 7 | 1877 | ..... | ..... |
| *Dry Dock, E. B. & Battery*—stock | 100 | 1,200,000 | Q—F. | 3 | May, '76 | 87 | ..... |
| 1st mortgage, coup'd | .... | 900,000 | J. & D | ... | ..... | 95 | ..... |
| *Eighth Avenue*—stock | 100 | 1,000,000 | J. & J. | 6 | Jan., '76 | 135 | ..... |
| 1st mortgage | 1000 | 203,000 | J. & J. | 7 | ..... | 100 | ..... |
| *42d St. & Grand St Ferry*—stock | 100 | 748,000 | M.&N. | 5 | May, '76 | ..... | ..... |
| 1st mortgage | 1000 | 236,000 | A.&O. | 7 | 1873 | ..... | ..... |
| *Central Cross Town*—stock | 100 | 560,000 | ..... | ... | ..... | 50 | ..... |
| 1st mortgage | 1000 | 300,000 | ..... | ... | ..... | 95 | 90 |
| *Houston, West st. & Pav. Ferry*—stk | ... | 270,000 | ..... | ... | ..... | ..... | ..... |
| 1st mortgage | 500 | 500,000 | J. & J. | 7 | July, 1894 | 75 | 80 |
| *Second Avenue*—stock | 100 | 1,199,500 | Q.—F. | 2 | Apr., '76 | ..... | 71 |
| 1st mortgage | 100 | 350,000 | J. & D. | 7 | 1877 | ..... | 100 |
| 2d mortgage | 10 0 | 200,000 | F. & A. | 7 | 1876 | ..... | 100 |
| 3d mortgage | 1000 | 150,000 | A. & O. | 7 | 1885 | ..... | 93 |
| Cons. Convertible | 1000 | 617,000 | M.&N. | 7 | 1898 | 84 | 88 |
| *Sixth Avenue*—stock | 100 | 750,000 | M.&N. | 5 | May, '76 | ..... | 240 |
| 1st mortgage | 1000 | 115,000 | J. & J. | 7 | 1890 | ..... | 100 |
| *Third Avenue*—stock | 100 | 2,000,000 | Q—F. | 8 | May, '76 | ..... | 140 |
| 1st mortgage | 1000 | 2 000,000 | J. & J. | 7 | 1890 | ..... | 100 |
| *Twenty-third Street*—stock | 100 | 600,000 | J. & J. | 8 | Jan., '76 | 85 | ..... |
| 1st mortgage | 1100 | 250,000 | M.&N. | 7 | ..... | ..... | 100 |

*This column shows last dividend on *stocks*, also date of maturity of *bonds*.

## Insurance Stock List.

(Quotations by E. S. Bailey, broker, 65 Wall street.)

| Companies. | Capital. Par | Capital. Amount. | Net Surplus. Jan. 1, 1876.* | Dividends. 1872 | 1873 | 1874 | 1875 | Last Paid. | Price. Bid. | Price. Askd |
|---|---|---|---|---|---|---|---|---|---|---|
| Adriatic | 25 | 200,000 | 88,636 | 10 | 8½ | 10 | 10 | Jan., '76...5 | 70 | ..... |
| Ætna | 100 | 200,000 | 82,580 | 5 | .... | 10 | 14 | Jan '76.12½ | 90 | 100 |
| American | 50 | 400,000 | 320,678 | 11 | 11 | 15 | 15 | Jan., '76...7 | 150 | 160 |
| American Exch'e | 100 | 200,000 | 85,033 | 6 | 10 | 10 | 15 | Jan., '76...5 | 108 | 112 |
| Amity | 100 | 200 000 | 13,248 | ... | ..... | 7½ | 8 | Jan., '76...4 | ..... | 85 |
| Arctic | 20 | 200,000 | 13,959 | 10 | 5 | 10 | 10 | Jan., '76...5 | 70 | 80 |
| Atlantic | 50 | 200,000 | 138,05 | ... | 10 | 10 | 10 | Jan., '76...5 | 110 | 115 |
| Bowery | 25 | 300,000 | 423,612 | 20 | 20 | 20 | 30 | June, '76.20 | 200 | ..... |
| Brewers' & M'lt'rs | 100 | 200,000 | 26,144 | ... | .... | 5 | 5 | Jan., '76...5 | 80 | 92 |
| Broadway | 25 | 200,000 | 301,595 | 13 | 20 | 20 | 20 | Feb., '76.10 | 200 | 223 |
| Brooklyn | 17 | 153,000 | 239,167 | 20 | 20 | 30 | 30 | Jan., '76.10 | 220 | ..... |
| Citizens' | 20 | 300,000 | 3 8,390 | 14 | 10½ | 17 | 20 | Jan., '76.10 | 173 | 185 |
| City | 70 | 210,000 | 217,349 | 20 | 14½ | 20 | 20 | Feb., '76.10 | 155 | 165 |
| Clinton | 100 | 250,000 | 192,247 | 17 | 10 | 17 | 20 | Jan., '76.20 | 150 | ..... |
| Columbia | 30 | 300,000 | 39,154 | 10 | ... | 10 | 10 | Jan., '76...5 | 70 | 75 |
| Commerce Fire | 100 | 200,000 | 35,890 | 10 | 5 | 10 | 10 | Jan., '76...5 | ..... | 85 |
| Commercial | 50 | 200,000 | 169,315 | 11 | 5 | 13 | 20 | Jan., '76.15 | ..... | 171 |
| Continental | 100 | 1,000,000 | 600,222 | 8½ | 8½ | 10 | 9'80 | Jan. '76.5.60 | 125 | ..... |
| Eagle | 40 | 300,000 | 5 0,069 | 20 | 30 | 30 | 30 | Apr., '76.15 | 275 | 285 |
| Empire City | 100 | 200,000 | 141,623 | 10 | 10 | 10 | 14 | Jan., '76...7 | 125 | ..... |
| Emporium | 100 | 200,000 | 50,435 | ... | ... | 10 | 15 | Jan., '76...5 | 108 | ..... |
| Exchange | 30 | 200,000 | 13,812 | 5 | .... | 10 | 15 | Jan., '76.10 | ..... | ..... |
| Farragut | 5 | 200,000 | 146,060 | 8½ | .... | 10 | 12½ | Jan., '76.7½ | 125 | 135 |
| Firemen's | 17 | 200,000 | 118,659 | 5 | 5 | 13 | 19 | Jan., '76...8 | 135 | 140 |
| Firemen's Fund | 10 | 150,000 | 33,563 | ..... | .... | 10 | 10 | Jan '76...5 | ..... | 86 |
| Firemen's Trust | 10 | 150,000 | 11,929 | 10 | 10 | 10 | 12 | Jan., '76...6 | 110 | ..... |
| Gebhard | 10 | 300,000 | 21,326 | 10 | 5 | 10 | 10 | Feb., '76...5 | 75 | 80 |
| German-American | 100 | 1,000,000 | 509,705 | .... | 4 | 10 | 10 | Jan., '76...5 | 110 | ..... |
| Germania | 50 | 500,000 | 616,160 | 10 | 10 | 10 | 10 | Jan., '76.15 | 110 | 150 |
| Globe | 50 | 200,000 | 153,093 | 12½ | 12½ | 13 | 13 | Jan., '76.10 | ..... | 146 |
| Greenwich | 25 | 200,000 | 825,191 | 29 | 30 | 50 | 55 | Jan., '76.10 | 300 | 320 |
| Guaranty | 100 | 300,000 | 1,632 | ... | ... | ... | ... | ..... | 70 | 80 |
| Guardian | 100 | 200,000 | 55,629 | 8½ | .... | 10 | 10 | Jan., '76...5 | 90 | 97 |
| Hamilton | 15 | 150,000 | 111,867 | 17½ | 20 | 20 | 20 | Jan., '76.10 | 167½ | 175 |
| Hanover | 50 | 500,000 | 392,159 | 10 | 10 | 10 | 10 | Jan., '76...5 | 118 | ..... |
| Hoffman | 50 | 200,000 | 9?,458 | 10 | .... | 10 | 10 | Jan., '76...5 | 90 | ..... |
| Home | 100 | 3,000,000 | 899,728 | 5 | .... | 10 | 10 | Jan., '76...8 | 112½ | 115 |
| Hope | 25 | 150,000 | 46,590 | 5 | .... | 10 | 10 | Jan., '76...8 | 85 | 92 |
| Howard | 50 | 500,000 | 198,471 | .... | 7½ | 10 | 12 | Jan., '76...6 | 115 | 128 |
| Importers' & Trad | 50 | 200,000 | 102,208 | 10 | 5 | 15 | 12 | Jan., '76...6 | 115 | 128 |
| Irving | 100 | 200,000 | 40,992 | .... | 7 | 7 | 13 | Jan., '76...6 | 90 | 100 |
| Jefferson | 50 | 200,010 | 137,049 | 10 | 10 | 10 | 10 | Mch., '76...5 | 145 | 160 |
| Kings Co. (B'klyn) | 20 | 150,000 | 213,712 | 10 | 10 | 20 | 20 | Jan '76.10 | 180 | 190 |
| Knickerbocker | 40 | 280,000 | 71,121 | 20 | 20 | 20 | 30 | Jan., '76...5 | ..... | 125 |
| Lafayette (B'klyn) | 50 | 150,000 | 1 5,314 | 10 | 10 | 10 | 20 | Jan., '76.10 | 165 | 175 |
| Lamar | 100 | 200,000 | 117,369 | .... | .... | 10 | 10 | Jan., '76...5 | 100 | 110 |
| Lenox | 25 | 150,000 | 86,973 | 10 | 10 | 10 | 10 | Jan., '76...5 | 100 | 105 |
| Long Island (Bkly.) | 50 | 200,000 | 166,675 | 15 | 15 | 15 | 16 | Jan., '76.10 | 170 | ..... |
| Lorillard | 25 | 300,000 | 103,228 | .... | 7 | 10 | 10 | Jan., '76...5 | 95 | 97 |
| Manuf & Builders' | 100 | 200,000 | 155,024 | 5 | 10 | 10 | 10 | Jan., '76...5 | 150 | ..... |
| Manhattan | 100 | 250,000 | 282,425 | ... | 10 | 10 | 14 | Jan., '76...7 | 120 | ..... |
| Mech. & Trad'rs' | 25 | 200,000 | 320,899 | 20 | 20 | 20 | 30 | Jan., '76.20 | 190 | 200 |
| Mechanics' (Bklyn) | 50 | 150,000 | 171,397 | 10 | 10 | 10 | 10 | Jan., '76.10 | 165 | 170 |
| Mercantile | 50 | 200,000 | 65,503 | 5 | 10 | 10 | 10 | Jan., '76...5 | 95 | 100 |
| Merchants' | 50 | 200,000 | 184,276 | 20 | 7 | 17 | 20 | Jan., '76.10 | 180 | 185 |
| Metropolitan | 50 | 300,000 | 25,865 | .... | 4 | 10 | 10 | Jan., '76...5 | 60 | 70 |
| Montauk (B'klyn) | 50 | 200,000 | 132,077 | 20 | 20 | 20 | 20 | Jan., '76.10 | 155 | 165 |
| Nassau (B'klyn) | 50 | 200,000 | 275,859 | 25 | 20 | 20 | 20 | Jan., '76.15 | 195 | ..... |
| National | 37½ | 200,000 | 119,164 | 5 | ... | 10 | 12 | Jan., '76...8 | 123 | ..... |
| N. Y. Equitable | 35 | 210,000 | 339,082 | 20 | 20 | 20 | 20 | Jan., '76.10 | 190 | 200 |
| New York Fire | 100 | 200,000 | 214,010 | 18 | 18 | 20 | 20 | Feb., '76.10 | 165 | 175 |
| N. Y. & Yonkers | 100 | 200,000 | 86,526 | .... | .... | 10 | 10 | Jan., '76...5 | 80 | ..... |
| Niagara | 50 | 500,000 | 457,298 | ... | 10 | 10 | 10 | Jan., '76...5 | 110 | 115 |
| North River | 25 | 350,000 | 137,034 | 10 | 12 | 12 | 12 | Apr., '76...6 | ..... | 140 |
| Pacific | 25 | 200,000 | 396,655 | 20 | 20 | 20 | 30 | Jan., '76.12 | ..... | 255 |
| Park | 100 | 200,000 | 176,229 | 14 | 18 | 20 | 20 | Jan., '76.10 | 170 | ..... |
| Peter Cooper | 20 | 150,000 | 225,587 | 16 | 20 | 20 | 20 | Jan., '76.10 | 195 | 203 |
| People's | 50 | 150,000 | 141,040 | 12 | 14 | 18 | 20 | Jan., '76.10 | 155 | 166 |
| Phenix (B'klyn) | 50 | 1,000,000 | 785,689 | 10 | 10 | 10 | 15 | Jan., '76.10 | 145 | 150 |
| Produce Exchange | 100 | 200,000 | 21,504 | ... | ..... | ... | 5 | Jan., '76...4 | ..... | 100 |
| Relief | 50 | 200,000 | 74,625 | 10 | 5 | 10 | 10 | Jan., '76...5 | 90 | 95 |
| Republic | 100 | 300,000 | 85,948 | .... | 9½ | 11 | 10 | Jan., '76...6 | 87 | 95 |
| Ridgewood | 100 | 200,000 | 88,690 | .... | .... | 10 | 11 | Jan., '76...6 | 112 | 115 |
| Resolute | 100 | 200,000 | 23,975 | .... | .... | 10 | 10 | Jan., '76...5 | 75 | 85 |
| Rutgers' | 25 | 200,000 | 225,958 | 20 | 20 | 20 | 20 | Feb., '76.15 | 180 | ..... |
| Safeguard | 100 | 200,000 | 136,316 | .... | 5 | 10 | 12½ | Jan. '76.7½ | 130 | 135 |
| St. Nicholas | 25 | 200,000 | 49,945 | 10 | 10 | 11 | 10 | Feb., '76...5 | ..... | ..... |
| Standard | 50 | 200,000 | 151,734 | 15¾ | 6 | 15 | 11'6 | Jan., '76.6.6 | 120 | ..... |
| Star | 100 | 200,000 | 125,244 | 10 | 5 | 10 | 12½ | Jan., '76.7½ | 120 | ..... |
| Sterling | 100 | 200,000 | 94,153 | 10 | 10 | 10 | 10 | Feb., '76...5 | 105 | ..... |
| Stuyvesant | 25 | 200,000 | 176,055 | 12 | 18 | 18 | 20 | Jan., '76.10 | ..... | ..... |
| Tradesmen's | 25 | 150,000 | 189,873 | 14 | 10 | 10 | 20 | Jan., '76.15 | 175 | ..... |
| United States | 25 | 250,000 | 261,511 | 14 | 14 | 14 | 16 | Jan., '76...8 | 160 | ..... |
| Westchester | 10 | 300,000 | 180,386 | 10 | 10 | 10 | 10 | Feb., '76...5 | ..... | ..... |
| Williamsburg City | 50 | 250,000 | 374,106 | 10 | 10 | 12 | 20 | Jan., '76.10 | 175 | 190 |

* Over all liabilities, including re-insurance, capital and profit scrip.

## City Securities.

[Quotations by Daniel A. Moran, Broker, 40 Wall Street.]

| | Interest. Rate. | Interest. Months Payable. | Bonds due. | Price. Bid. | Price. Ask. |
|---|---|---|---|---|---|
| *New York:* | | | | | |
| Water stock | 5 | Feb., May Aug. & Nov. | 1877-80 | 99 | 100 |
| do | 6 | do do | 1877-79 | 101 | 102 |
| Croton water stock | 5 | do do | 1890 | 96 | 97 |
| do do | 6 | do do | 1883-90 | 102½ | 103 |
| Croton Aqued'ct stock | 6 | do do | 1884-1911 | 102½ | 109 |
| do pipes and mains | 7 | May & November. | 1884-1900 | 112 | 116 |
| do reservoir bonds | 6 | Feb., May Aug. & Nov. | 1907-11 | 108 | 109 |
| Central Park bonds | 5 | do do | 1877-98 | 96 | 97 |
| do do | 6 | do do | 1877-95 | 109 | 108 |
| Dock bonds | 7 | May & November. | 1901 | 118 | 119 |
| do | 6 | ..... | 1905 | 108 | 109 |
| Floating debt stock | 6 | Feb., May, Aug. & Nov. | 1878 | 101½ | 102 |
| Market stock | 7 | May & November. | 1894-97 | 117 | 118 |
| Soldiers' aid fund | 7 | do do | 1876 | 101 | ..... |
| Improvement stock | 6 | do do | 1889 | 101 | 105 |
| do do | 7 | do do | 1879-90 | 105 | 117 |
| Consolidated bonds | var. | do do | 1901 | 114 | 116 |
| Street imp. stock | var. | do do | 1888 | 102½ | 105 |
| do do | var. | do do | 1879-82 | 104½ | 108 |
| New Consolidated | 6 g. | ..... | 1896 | 113 | 114 |
| Westchester County | 7 | ..... | 1891 | 106 | 107 |
| *Jersey City:* | | | | | |
| Water loan | 6 | January & July. | 1877 | 97 | 100 |
| do long | 6 | ..... | 1895 | 96 | 100 |
| do | 7 | January & July. | 1899-1902 | 107½ | 108 |
| Sewerage bonds | 7 | do do | 1876-79 | 100 | 101 |
| Assessment bonds | 7 | Jan., May, July & Nov. | 1876-91 | 100 | 107 |
| Improvement bonds | ..... | ..... | 1905 | 107½ | 108½ |
| Bergen bonds | 7 | January and July. | 1876-1900 | 102 | 103½ |
| *Brooklyn*—[Quotations by Local Improvement— | T. | Beebe, Jr., Broker, 2½ | Wall st.] | | |
| City bonds | 7 | January & July, | 1876-80 | 101 | 104 |
| do | 7 | do do | 1881-95 | 107 | 112 |
| Park bonds | 7 | do do | 1915-21 | 116½ | 118 |
| Water loan bonds | 7 | do do | 1908 | 116 | 120 |
| Bridge bonds | 7 | do do | 1915 | 114 | 117 |
| Water loan | 6 | do do | 1902-1905 | 106 | 107 |
| City bonds | 6 | do do | 1881-95 | 104 | 105 |
| Kings Co. bonds | 7 | May & November. | 1880-83 | 107 | 111 |
| do do | 6 | do do | 1880 | 103 | 106 |

*All Brooklyn bonds flat.

# Investments

AND

## STATE, CITY AND CORPORATION FINANCES.

The "Investors' Supplement" is published on the last Saturday of each month, and furnished to all regular subscribers of the CHRONICLE. No single copies of the Supplement are sold at the office, as only a sufficient number is printed to supply regular subscribers.

## ANNUAL REPORTS.

### Canton Company of Baltimore.

*(For the year ending May 31, 1876.)*

The following is an abstract of the recent annual report: Notwithstanding the unprecedented commercial distress and depression which has pervaded our whole country, and affected all departments of business, especially that of real estate and railway traffic, the prosperity of the Canton Company has been maintained, and the operations of the Union railroad have largely increased during the past year.

There is one important fact to which your particular attention is called. There has been no decline in the value of the landed estate owned by the company; indeed, the prices asked for our land have always been reasonable, and never have reached the inflated values attained elsewhere in and around other large cities; and, therefore, we are not now compelled to submit to or report a decline; on the contrary, much of the land of the Canton Company, by reason of the extensive railroad and other improvements, has largely enhanced in value. The sales and leases during the past year have been small, owing to the dulness of trade and the lack of disposition to engage in any new enterprise, but some of the leases made have been for manufacturing purposes, which, with one not yet executed, and therefore not reported, will bring considerable laboring population to Canton.

Other leases are under consideration which, if effected, will add a large revenue to the company.

The report of the Treasurer for the year ending May 31st, 1876, shows the total amount of sales and leases, at a valuation at six per cent., to be $45,333, of which amount, $27,306 was by sale of ground rents to the trustees of the sinking fund of the Union Railroad Company, which sum being paid over to the trustees of the mortgage bonds of the Canton Company enabled them, with other funds in hand, to redeem and cancel $41,000 of the bonded debt.

The report also exhibits a total income to the company from rents, etc., to be $80,133, being an increase over the previous year of $4,055, and an expenditure for the ordinary expenses of the company of $51,828, a reduction of expenses over the previous year of $13,002.

The following tabular statement of receipts and expenditures for the past seven years has been prepared, showing, first, the ordinary receipts and expenditures, and, secondly, extraordinary receipts and disbursements:

ORDINARY RECEIPTS AND EXPENDITURES.

| Year ending— | Receipts. | Expenses. |
|---|---|---|
| May 31, 1870 | $73,404 | $155,623 |
| May 31, 1871 | 74,482 | 47,230 |
| May 31, 1872 | 77,946 | 74,669 |
| May 31, 1873 | 76,939 | 118,425 |
| May 31, 1874 | 73,034 | 76,137 |
| May 31, 1875 | 75,178 | 61,831 |
| May 31, 1876 | 80,133 | 51,828 |
| Total | $527,119 | $190,747 |

The above revenue of $527,119 was received, notwithstanding during the years 1871 and 1872 $393,646, principal of ground rents, were deeded over to the trustees of the sinking funds, yielding annually $23,609; and of the above expenditures £200,000 have been expended in permanent improvements and betterments to the property of the Canton Company.

During the same seven years, the extraordinary receipts and expenditures have been as follows, viz.:

EXTRAORDINARY RECEIPTS AND EXPENDITURES.

| *Receipts.* | | *Expenditures.* | |
|---|---|---|---|
| From sales of real estate, houses, stocks, &c | $338,029 | For stock in Union RR. Co.. | $562,450 |
| From interest on loans, &c.. | 60,110 | Stock Chemical Co | 10,000 |
| From sale of bonds | 1,241,660 | Real estate | 93,858 |
| | $1,639,800 | Elevator and wharf | 123,540 |
| Add to the above— | | Loans to Union RR. Co | 624,836 |
| Ordinary receipts | 527,119 | Interest on bonds | 234,466 |
| | | | $1,654,152 |
| Total | $2,166,919 | Add to the above— | |
| | | Ordinary expenses | 490,747 |
| | | | $2,144,899 |
| | | Leaving a cash bal. in bank. | 22,020 |
| | | | $2,166,919 |

The sinking funds of the Union Railroad Company, and of the Canton Company, which originally were $593,646
Have increased by rents, &c 127,543
Making total at present $721,189

Of which amount $114,500 is invested in the first and second mortgage bonds of the Union Railroad Company, indorsed by the Canton Company.

In addition thereto, $32,000 of the Canton gold bonds, and $16,000 of the Canton sterling bonds, have been redeemed and cancelled, making a reduction of the mortgage debt of $48,000.

There are now outstanding, viz:

| | |
|---|---|
| Of the Union Railroad Company currency bonds | $900,000 |
| Of the Union Railroad Company gold bonds | 600,000 |
| Canton Company sterling bonds | 281,000 |
| Canton Company gold bonds | 343,000 |
| Total | $2,907,000 |
| Amount in sinking funds | 721,189 |
| Balance of bonded debt due by the Canton & Union Railroad Cos | $2,226,810 |

For the security of which debt the Canton Company not only has its extensive landed estate, embracing some 18,000 building lots in the city of Baltimore and in the county adjoining, and 900 acres of farm and wood land, with over three miles of wharf, dock, and valuable water front on the deep water of the harbor, but, in addition thereto,

| | |
|---|---|
| The Canton Company owns the Union Railroad, costing | $1,526,021 |
| Well-secured ground rents at 6 per cent | 458,603 |
| Warehouses, dwellings, and permanent betterments | 200,000 |
| Elevator and wharf improvement | 128,540 |
| Bills receivable and open accounts | 11,707 |
| Stock in Chemical Company | 10,000 |
| Cash in bank | 22,020 |
| Total | $3,356,892 |

The report of the business and traffic of the Union Railroad exhibits a very gratifying increase over last year, viz., 18,568 cars of freight against 11,303 for the year ending May 31, 1875, and 4,722 cars for the year 1874.

The gross revenue from all sources was $62,540.00 against $40,804 for 1875, making a net revenue, after deducting $32,126 for working expenses, of $30,414.50 against $8,354.32 for 1875; thus, the gross increase is over 53 per cent., and the net revenue 376 per cent. in advance of 1875, giving an earnest of what revenue may be expected during the year ending May 31, 1877.

When we duly consider all the extensive terminal railroad facilities provided and being provided and extended for railway traffic, what increase of revenue may not be reasonably expected from the Union Railroad within the next two years? An amount, we trust, sufficient to demonstrate beyond any cavil the ability of the Union Railroad Company, not only to liquidate all its own expenses and the interest on all of its bonds, but to give a handsome return to the Canton Company amply sufficient to pay every liability.

## GENERAL INVESTMENT NEWS.

**California Pacific—Central Pacific.**—A press despatch from San Francisco, June 20, says: In the case of A. Culotte, stockholder of the Central Pacific Railroad Company, against that company, Judge Morrison to-day rendered a decision, enjoining the directors from using the Company's money to pay interest on the bonds of the California Pacific Railroad Company to the amount of $1,600,000, indorsed by the Central Pacific Company. Judge Morrison gives it as his opinion that the guarantee of bonds of the Central Pacific Company is illegal and not binding on the corporation.

[It is remarked by parties familiar with this case that Judge Morrison always decides against the Central Pacific; and, moreover, that this interest may be paid by the California Pacific without any aid from the Central Pacific.]

**Canadian Pacific Railway.**—The *Sun* says: The Canadian Government has issued an advertisement saying that it expects to be able, on or before January, 1877, to invite tenders for building and working the sections of the Canadian Pacific Railway, between Lake Superior and the Pacific Ocean. This advertisement is published in Canada and England, its object being to induce contractors, who may be desirous of building, to make such examinations into the character of the country along the line of the projected road, as may enable them to intelligently frame their proposals. The act of 1874, under which the bids are invited, provides that contractors for the construction and working of the road shall receive lands, or the proceeds of lands, at the rate of 20,000 acres, and cash at the rate of $10,000 for each mile of railway constructed, together with 4 per cent. bonds, to run twenty-five years from the completion of the work, on any further sum which may be stipulated in the contract. This announcement, however, does not indicate any purpose of the Canadian Government to push the work to immediate completion, as the terms of the advertisement would naturally lead one to infer; for our neighbors in the Dominion have urgent objections to being taxed enormously to build an unproductive railroad for the benefit of contractors and political jobbers. Their present Government has determined upon the policy of building the proposed road only so fast as the resources of the country will permit; but, in the construction of such sections as are undertaken, to keep in view the feasibility of making them ultimately available for a complete road, if the great project should ever be carried through.

**Central Railroad of New Jersey.**—The President, under date of June 20, issues a notice to stockholders, in which he says:

The raid on this stock has been backed up by circulars and pamphlets of the most unprincipled character. If these are to be credited, the managers of this company, who, for the past twenty-eight years, have been careful to give their stockholders full annual reports, must have intentionally falsified these statements.

In the last annual report, it was distinctly stated that the coal strike of six months' duration had so materially reduced the business and profits of that year that only one-half of the dividends declared had been paid from the earnings of the year, the remainder having been made good from the surplus profits of the previous years. This was done with the expectation that in the Centennial year there would be a large revival of business, and, under the same belief, the spring dividend was made. The general depression has, however, continued, and has affected the anthracite coal business most sensibly; the transportation of coal has been limited to less than half of what the regions have the power to produce, and it is evident that, until the production can be largely increased, the profits of the business must be seriously impaired.

All this is a temporary matter, affecting for the time being the earning of dividends, but leaving the future of the company unchanged. The anthracite coal stocks have always been a favorite investment. Nothing was considered

more certain or of more abiding value than the hard coal deposits of central Pennsylvania, limited in area and of ever-increasing value.

The receipts of the current six months are very largely in excess of those of the same period last year. The Long Branch division is doing a large and profitable freight and passenger business. The receipts of the new line to Philadelphia are increasing daily. The new up-town ferry, at the foot of Clarkson street, is nearly ready for opening, and will be not only a great public convenience, but add largely to the business of the company. In fact, the prospects of the company were never better than at the present time.

As this circular is issued in response to numerous inquiries, and with a view of quieting the minds of stockholders, it is distinctly asserted that there is nothing discouraging in the outlook of the company. The movement in the stock has been entirely a bear movement, and carried on mainly by short sales of borrowed stock. The object now of the operators is to frighten stockholders into parting with their stock at low prices and thus enable them to realize a profit on their sales. So far comparatively little stock has been drawn out.

It would have been satisfactory, if this statement had been accompanied with figures showing the company's operations for five months.

**Chicago & Pacific.**—The Chicago *Inter-Ocean* says: A report was filed on the 12th inst. by John M. Whitman, Receiver of the Chicago & Pacific Railroad Company, appointed in the suit of the Lackawanna Iron and Coal Company and others, against the above railroad company and others, in which he gives a statement of the affairs of the company as he found them on taking possession of the property. There are not enough freight cars, and two trains were abandoned last week on that account. The receiver recommends the purchase of twenty-five box cars at once. The following is a list of the amounts required to be expended immediately:

| | |
|---|---|
| For purchase of rolling stock | $102,250 |
| Ballasting and repairs of track | 10,000 |
| Right of way claims | 12,000 |
| Back pay rolls (2 months) Debbins & Co. | 21,000 |
| Wells, French & Co | 2,810 |
| American Bridge Co | 15,000 |
| Judgments against the company | 41,000 |
| Taxes | 5,000 |
| | $209,090 |

The receiver also filed yesterday a petition referring to the statements already made in the foregoing report. He wants $175,000 at once. He has received $610 33 in cash, and $8,952 15 on account of earnings, of which he has still $4,600 on hand. In his opinion, when the rolling-stock is put in good shape, his gross monthly receipts will be from $25,000 to $30,000, but he cannot wait to pay the amounts above stated to be needed from this source. The complainants in the present foreclosure suit, creditors to the amount of $1,700,000 out of the $2,000,000 of bonds issued, are willing to advance all the money needed, if the Court authorizes the receiver to make the loan and give certificates of indebtedness to constitute a prior lien over all receipts except the back and other pay of operatives.

Mr. Whitman, therefore, asks the Court to authorize him to borrow $175,000 and give certificates of indebtedness in sums of $1,000, payable in twenty-four months, with interest at 10 per cent., to be paid out of the first earnings. Out of this amount he wishes to be authorized to expend $102,250 in the purchase of rolling stock, $10,000 in necessary repairs, $5,000 in taxes. Also, to pay the arrearages due employees, for rights of way and liens on bridges.

**Cincinnati & Martinsville.**—Indianapolis, June 20.—The Cincinnati & Martinsville Railroad was sold at Franklin to-day, at the suit of the Eastern bondholders. It was bought in for the bondholders by Edward Pierce and William Goddard, trustees, for $10,000.

**Cincinnati & Muskingum Valley.**—At the annual meeting in Zanesville, O., June 13, the stockholders requested the board of directors to take the necessary steps to terminate the existing lease of their road to the Pittsburg Cincinnati & St. Louis Company, under the conviction that better results could be obtained if the operation of the road were conducted by the corporation itself.

**Cincinnati & Terre Haute.**—Notice of the sale of this road in foreclosure is given for the 8th day of August next, at Terre Haute.

**Colorado Central.**—Referring to recent statements that the Union Pacific Railroad Company had lost control of the Colorado Central Railroad, an officer of the former corporation states that the Union Pacific company practically owns the latter road. There are 12,000 shares of Colorado Central Railroad stock, of which the Union Pacific Company owns 9,350 shares. At the last election E. H. Rollins, Secretary of the Union Pacific Railroad Company, forwarded the company's proxies, but failed to attach the necessary seal. The inspectors refused to receive the proxies, and some officials who were voting on securities owned by the counties through which the road runs, put in their own board of directors. In addition to the stock mentioned above, the Union Pacific Railroad Company owns $1,106,000 of the first mortgage 8 per cent. gold bonds of the Colorado Central Railroad.

**Georgia State Bonds.**—Of the $500,000 recently sold, the Atlanta *Times* says: The bids considerably exceeded this amount, and several parties were thus deprived of the supply they desired. The bids were all at a premium, the highest being 101½. The largest purchasers of bonds were the following parties: Moran Brothers, New York, $120,000; Backer & Cohen, New York, $100,000; John H. James, $50,000; John E. Jones, President Central Bank of Macon, $50,000; John J. Gresham of Macon, $50,000; Cotton States Life Insurance Company, $35,000; William Henry Woods, Savannah, $155,000; General A. R. Lawton, Savannah, $15,000. The remainder of the bonds was sold in quantities varying from $2,000 to $5,000 to citizens of Georgia. The highest premiums were bid by citizens of Georgia, and the larger portion of the bonds was allotted to them.

**Gilman Clinton & Springfield.**—The sale of this road took place in Springfield, Ill., June 10, pursuant to notice, and the property was bought in for $1,500,000 by George Bliss and Chas. S. Seyton, for account of the bondholders. Out of $2,000,000 bonds, $1,961,000 are represented in the purchase.

**Illinois Midland.**—At Decatur, on the 14th, the Midland railroad case came up again. Defendant filed new pleas, which were demurred to. The demurrer was sustained by the court, and a judgment of ouster against the Midland company to so much of that road as was known as the Paris & Decatur road was awarded to the people. The defendant then took steps to take the case to the Supreme Court.

**Iron Mountain Chester & Easton.**—The United States Circuit Court at Springfield, Ill., has appointed Mr. Charles B. Cole, of Chester, Ill., Receiver, on application of the bondholders. This action was taken to prevent the sale of the road in some actions for debt.

**Louisville New Albany & St. Louis.**—A despatch from New Albany, Ind., June 20, says: At the sale of the Louisville New Albany & St. Louis Air-Line Railway, this afternoon, J. J. Brown became the purchaser, at the nominal sum of $18,000, for the bondholders.

**Maryland and Delaware.**—The Easton (Md.) *Ledger* says: "Although a decree for the sale of this road has just been granted by the Circuit Court of this county, it is also necessary, before any sale can be made, that a similar decree pass the courts of Delaware for the sale of the portion of the road running through that State; hence, the probability is that said sale cannot be effected for some time to come.

**Nashville Chattanooga and St. Louis.**—The earnings and expenses in May and for eleven months were as follows:

| | Gross earnings. | Expenses. | Net earn's. |
|---|---|---|---|
| May, 1875 | $108,967 | $31,063 | $25,901 |
| " 1876 | 143,424 | 93,420 | 429,99 |
| Eleven months to June 1, 1875 | 1,585,495 | 1,097,948 | 487,546 |
| " " " 1876 | 1,633,037 | 962,525 | 670,512 |

**New Jersey Midland.**—The Railroad *Gazette* says: We are informed that the statement that the Chancellor of New Jersey had admitted the second and third mortgage bondholders as parties in the foreclosure suit was not quite correct. The suit is in the name of George Opdyke and George S. Coe, trustees under the first mortgage, but it appeared to the Balestier Committee that a claim for re-payment of the coupons for February and August, 1873, believed to have been paid by the then lessee, could be made, and it was thought best for the committee to appear in Court for the purpose of rectifying the bill so far as this matter was concerned. The committee accordingly made its appearance and was recognized by the Chancellor for the purpose stated.

—The road has been for over a year in the hands of Messrs. G. A. Hobart and J. W. McCullah, as receivers in a suit now pending before the Chancellor of New Jersey for foreclosure of the first mortgage.

From figures furnished by the receivers the following account is obtained, covering the fourteen months and twenty-three days from March 8, 1875, the date of their appointment, to May 31, 1876:

| | | |
|---|---|---|
| Balance on hand March 8, 1875 | | $261 47 |
| Receipts from passengers | $143,257 73 | |
| Receipts from freight | 462,617 45 | |
| Receipts from mail, express, telegraph, etc. | 44,423 51 | |
| Total receipts on operating account | | 650,298 72 |
| Receipts from loans | $166,126 67 | |
| Less payments on loan account | 137,990 98 | |
| | | 28,195 69 |
| Total receipts | | $678,755 88 |
| Supplies, working expenses, pay-roll, Pa. R.R. terminal charges, etc. | $559,757 51 | |
| Middletown Unionville & W. G., lease account | 60,012 02 | |
| Equipment account | 17,554 89 | |
| Ties and rails | 26,770 56 | |
| Right of way claims | 14,099 54 | |
| | | 678,224 52 |
| Balance, May 31, 1876 | | $531 36 |

The account gives only actual cash receipts and disbursements. The road was, when the receivers took possession, utterly bankrupt and broken down so that trains had ceased to run with any regularity, and there was an actual lack of fuel and supplies for daily use. During the period covered by the report, the condition of the road has been much improved, payment for the equipment provided for, some additional equipment secured, and the business established and consolidated.

**New Orleans City Bonds.**—The Secretary of the New Orleans Stock Exchange furnishes the following statement in relation to conversions of old New Orleans city bonds into city premium bonds, and what coupons should be on city bonds to entitle them to be considered a good delivery. The interest on old bonds ceases July 1, 1875.

To convert old City bonds into premiums.

Gold bonds, G. S. must have October, 1875, coupon on. Half each of January and April, 1875, coupons can be collected in cash from city and the ½ paid coupons and full July coupon retained.

Gold bonds, D. S. must have October, 1875, coupon on. Full coupons of January, April and July, 1875, should be retained.

Of the RR. Issues, past due—Half interest due to July, 1875, will be paid in cash to parties funding, balance of interest to be ordinanced for.

Of the RR. Issues extended— Half interest due from last coupon to July, 1875, will be paid to parties funding, balance to be ordinanced for.

Of the RR. Issues, Pontchartrain must have January, 1876, coupon on. Half of July, 1875, coupon can be collected in cash from city and half-paid coupon retained.

The Waterworks, same as issues to Pontchartrain RR.

Old 7s, 1869, must have September, 1875, coupon on, and if half paid, will receive $5 83 cash per $1,000. If these half-paid coupons are with bonds, the amount of half payment already made will be in full to June 1, 1875. Paying the holder $5 83 is one month's additional interest, or to July 1, 1875.

New 7s, 1870, must have December, 1875, coupon on, and will receive $5 83 cash per $1,000, being for the first month of Dec. coupon, or in full to July 1, 1875.

Tens of 1871 must return October, 1875, coupon, half paid or cash. This coupon is for April to September, inclusive. The half payment made is in full for half that time, or to July 1, 1875; consequently this half-paid coupon must be returned to the city, or its par value in cash.

The 7-30 Street Improvement will have August, 1875, coupon stamped "half paid" and returned, and receive $12 16 cash per $1,000. Half this coupon is $18 25, of which the city retains $6 09 for July interest, and returns the balance, $12 16, and the half-paid coupon.

Jefferson City, 1857 and 1870, must have January, 1876, coupon on, previous coupon being to July 1, 1875.

Jefferson City, 1867, must have December, 1875, coupon on, and will receive $6 66 cash per $1,000, being one month's interest to July 1, 1875.

Carrollton must have November, 1875, coupon on, and will receive $13 33 cash per $1,000, being two months' interest to July 1, 1875.

All full and half-paid coupons, prior to those required to be on, belong to holder of old bonds, and should be detached before funding.

The coupons being paid by the city are: Consolidated, January, 1876, in full; railroad, with coupons, half to July, 1875, inclusive; 10s, 1871, half October, 1875; 7-30 street improvement, half February, 1875; gold g. s., half each January and April, 1875; old 7s, 1869, half each March and September, 1875; new 7s, 1870, half June, 1875; Carrollton, half each November, 1874, and May, 1875; waterworks, half July, 1875; Jefferson City half December, 1874.

Half interest to July, 1875, is paid on railroad issues without coupons, only to parties converting old bonds into premiums.

Where there is no understanding to the contrary, city bonds to be a good delivery should have coupons as follows:

| Bonds. | Due. | | Coupons. | |
|---|---|---|---|---|
| Consolidated | January, | 1893. | July, | 1876 |
| " | March, | 1892 | March, | 1876 |
| " | April, | 1892 | April, | 1876 |
| " | May, | 1892 | May, | 1876 |
| " | June, | 1892 | June, | 1876 |
| " | July, | 1892 | July, | 1876 |
| " | August, | 1892 | February, | 1876 |
| Railroad, extended | May, | 1894 | November, | 1875 |
| " " | Septemb'r, | 1894 | September, | 1875 |
| " Pontchartrain | July, | 1884 | January, | 1876 |
| Waterworks | January, | 1899 | January, | 1876 |
| Old 7's | March, | 1894 | March, | 1876 |
| New 7's | June, | 1895 | December, | 1875 |
| 7-30 Improvement | August, | 1911 | August, | 1875 |
| Tens | April, | 1881 | April, | 1876 |
| Gold A. S. | July, | 1922 | July, | 1875 |
| Gold D. S. | July, | 1922 | January, | 1875 |
| Carrollton | November, | 1892 | November, | 1875 |
| " | November, | 1901 | November, | 1875 |
| Jefferson City | January, | 1887 | January, | 1875 |
| " | January, | 1900 | January, | 1875 |
| " | June, | 1897 | June, | 1875 |

**New York & Boston.**—The second meeting of the bondholders of the New York and Boston Railroad was held this week. Louis May presided. The *Tribune* report says: About $4,000,000 have been expended on the railroad, which extends from the Harlem River to Brewster's, in Putnam County, a distance of 52 miles. The holders of the first mortgage bonds, amounting to $2,500,000, have agreed to exchange them for preferred stock, and the holders of the second mortgage bonds, amounting to $500,000, are to receive common stock in exchange for their bonds. The committee, which was previously appointed to report in reference to a reorganization, stated through its Chairman that the name had not been fully decided upon, but it would be either the New York & Westchester Railroad, or the New York Westchester and Putnam Railroad. Henry A. St. John, the chief engineer of the New York & Boston Railroad, said he had examined the road very carefully and found the road-bed in a good condition. He estimates the expense of completing and equipping the road at $846,500. The committee advised the issue of $1,250,000 of first mortgage bonds, to be issued to the stockholders at 85 cents on the dollar. It was suggested that the issue of $1,250,000 was too great, and that the amount be fixed at $1,000,000. The subject was recommitted to the committee, to report at a future meeting. The committee also recommend that no contract be entered into, or anything done to incur indebtedness, until a sufficient amount of money shall have been subscribed, or the bonds placed in payment for the work.

**Savannah & Charleston.**—A letter from Captain William A. Courtenay to Attorney-General Stone, says: "I have procured from the clerk of the court certified copies of the accounts, and find conspicuous errors, well calculated to arrest attention. This property was suddenly seized on the 28th of April, 1874, by a decree of the late Judge Graham, and was placed in the hands of a receiver and an advisory board, nominated and maintained in absolute control by the court, all vacancies in the board filled by it, and to all intents and purposes charged with the management of the trust estate. Under these circumstances, I venture to lay before you, as the chief legal adviser of the State, the accounts just as made by Receiver C. T. Mitchell, and certified by the clerk of the court as true copies of the originals." After giving the accounts in detail, the letter says:

"It appears that Receiver Mitchell started with $6,482 when he went into office on 1st May, 1874. His last quarterly account, dated May 1st, 1876, shows a debit balance of $15,188, which, however, is nominal in its character, as by a foot-note appended thereto it is all disposed of to a cent.

"I respectfully submit a general balance sheet for the period under review, carefully taken from the accounts above referred to, and computed by one of the best accountants in this city:

BALANCE SHEET—C. T. MITCHELL'S STATEMENTS—FROM MAY 1, 1874, TO APRIL 30, 1876.

*Debit.*

| | |
|---|---|
| Balance on hand May 1, 1874 | $6,482 |
| Receipts— | |
| Freight and passenger account | 496,267 |
| Connecting roads | 28,425 |
| Post-office department | 21,980 |
| Sundry open accounts | 8,783 |
| Income accounts | 2,015 |
| Interest and exchange account | 3 |
| Operating expense account | 146 |
| A. & G. R. R. junction bonds | 34,015 |
| Bills payable, junction branch | 8,000 |
| A. & G. R. R. junction | 400 |
| Balance in Mitchell's favor | 22,623 |
| | $622,145 |

*Credit.*

| | |
|---|---|
| Disbursements— | |
| Operating expenses | $149,789 |
| Connecting roads | 134,303 |
| Pay rolls | 200,768 |
| Salaries | 29,497 |
| Legal costs and fees | 7,769 |
| Arrears to employees, under decree (Lawyers fees?) | 33,928 |
| Daniel Hand, under decree | 2,000 |
| A. & G. R. R. junction bonds | 28,200 |
| Toll account, junction bonds | 632 |
| Reconstruction account | 6,284 |
| Construction account, railroad iron | 1,500 |
| Construction account, A. & G. R. R. | 1,380 |
| Open accounts | 13,344 |
| Exchange and interest account | 634 |
| Wharf and Mill account | 109 |
| Bills payable, junction branch | 12,000 |
| Bills payable, car account | 612 |
| A. & G. R. R. junction | 400 |
| | $622,145 |

"This posting of the accounts brings a credit balance of $22,623 34, and, as a sequence, shows an aggregate error of $37,811 42, *i. e.*: credit as above, $22,623 34, and debit as per balance, May 1st, 1876, $15,188 08—$37,811 42."

**Taxation of Railroad Lands**—*Sioux City & St. Paul Railroad Company vs. County of Osceola.*—This is an action to restrain the collection of taxes for 1873 on lands granted to the Railroad Company, and to declare the same illegal and void. Did the plaintiff, at the time the taxes were levied, hold such an interest or title in the lands that they were subject to taxation? Under the Act of Congress of May 12, 1864, granting to the State, lands for the use of railroads, the State is only a trustee, and acquires no title to the land until the terms of the grant are complied with by the Railroad Companies in the building of the road, and on the issuance of a patent. The Railroad Company acquired no title to the land until it had earned it by the building of the road, and on receiving a patent from the State. Although, under the act of the Eleventh General Assembly, the Company had earned the land, and were entitled to the land, it was not until the Fifteenth General Assembly (1874-5) that the Governor was directed to issue a patent to the Company. Hence the title did not vest in the Company until then, and therefore the taxes for 1873 assessed against the Company were invalid. The Court, however, said it would be competent for the county to show fraudulent design on the part of the Company in delaying to procure the patent and title, to evade taxation.

**Town Bonds in New York State.**—Judge Wallace, of the United States Circuit Court, has recently given a decision in the suit of Joseph P. Cooper against the town of Thompson, an action brought to recover the amount of coupons upon bonds issued by the defendants in aid of a railroad company, and in which verdict was rendered for the plaintiff, and motion for new trial made. Judge Wallace says: "Conceding, for the purpose of this case, that the bonds to which the coupons in suit were originally attached were issued in contravention of the statute which authorized the town to lend its aid to the railroad, the defense is untenable by force of the act legalizing the acts of the commission in issuing and disposing of the bonds. That act validates the action of the commissioners in issuing the bonds, and in exchanging them for the stock of the railroad company, and declares that no bonds held by any person 'in good faith and for a valuable consideration, shall be void or voidable by reason of any defect or omission in the consents of the taxpayers.' * * * The power of the legislature to validate such bonds is established by repeated adjudications, and is not contested here; but it is asserted that the plaintiff is not a holder in good faith or for a valuable consideration, and therefore not within the protection of the act." In conclusion, he says: "It may be necessary to resort to the bonds to which they were originally attached to prove the execution of the coupons, but this does not deprive them of their negotiable character. Payment or cancellation of the bond will not defeat the rights of a prior holder of the coupons. The motion for a new trial is denied, and judgment ordered for plaintiff upon the verdict."

**Wabash & Erie Canal.**—The Special Master reports to the United States Circuit Court that the purchasers of the canal from Lafayette to the Ohio line have refused to complete their purchase, unless certain lots and lands which they claim belong properly thereto, but which were sold separately, are included in the transfer. The Master asks that the court decide this question and enable him to conclude the matter. Most of the parties who bought the outlying tracts of land have fulfilled the conditions of sale, but a few have not. The Master asks authority to sell at private or public sale those tracts the purchase of which was not completed, and also some property withheld from sale as being covered by leases, with privileges of purchase attached.

# The Commercial Times.

## COMMERCIAL EPITOME.

FRIDAY NIGHT, June 23, 1876.

The volume of trade the past week has been at a full average, considering the stage of the season. Confidence in values seems to be growing, and the needs of the country are asserting themselves. Little doubt is felt that after the coming Centennial holidays shall have been duly observed, and the principal political movements of the Presidential campaign are gone through with, a marked revival of business may be expected. There have been excessive rains in the Northwestern and the Atlantic States, from which the wheat crop has suffered some injury, but not enough (it is generally believed) to affect the general promise of a bountiful harvest. There have been floods in Southern rivers, which have done some local injury, and the Mississippi River has risen again, between Cairo and Vicksburg, but the local press does not anticipate an overflow.

The speculation in pork and lard has again turned towards lower prices, with much excitement and wide fluctuations. The depression has been caused by large arrivals of swine at the Western markets, and notably at Chicago; but in bacon and minor articles of cured meats prices have ruled firmer, on light local supplies and an improved demand. To-day, mess pork sold at $19 35 on the spot, and the closing bids for future delivery were $19 00 for July, $19 40 for August, and $19 50 for September, showing a comparatively steady market. Lard sold at $11 45 for prime Western steam on the spot, and the closing bids for future delivery were $11 40 for July, $11 55 for August, $11 65 for September, and $10 32½ seller the year, and the close rather flat. Beef and beef hams have been moderately salable at full prices. Tallow has been fairly active at 8⅛@8¼c., the latter price for choice. Stearine has been more active, at 13¾c. for prime Western. Butter has lost a portion of the recent advance, and closes at 20@27c. for good to prime State. Cheese has declined to 8@10½c. for State factories.

In Rio coffee there has been a further advance of ¼c., to 17@18¼c. gold for fair to prime cargoes. A good business has been done, while only one cargo has arrived, reducing the stock 102,400 bags, and the visible supply for the United States to 213,100 bags. Mild grades are unchanged, and the stock of bags is 49,400; but of Java a large sale has been made, by which the stock is reduced to 121,500 mats. Rice has been quiet. Molasses has sold to a moderate extent for grocery grades, but refining grades have been quiet. Sugars have ruled very firm, with more activity at the advance; fair to good refining, 7⅞@8c. Refined was held higher, but as trade was not maintained, the close is without improvement, at 10½c for standard crushed.

| | Hhds. | Boxes. | Bags. | Melado. |
|---|---|---|---|---|
| Receipts past week | 12,967 | 4,020 | 19,613 | 501 |
| Sales past week | 14,106 | 758 | 40,162 | .... |
| Stock June 22, 1876 | 102,397 | 49,317 | 203,769 | 4,471 |
| Stock June 24, 1875 | 156,134 | 45,526 | 141,700 | 12,032 |

Foreign fruits have remained dull. The auction sales of teas have gone off at steadier prices.

The market for Kentucky leaf tobacco has been quiet, the sales for the week aggregating only 400 hhds, of which 250 for export and 150 for consumption. Prices have ruled firm; lugs 6@8c, and leaf 9@18c. Seed leaf has been offered more freely, and considerable activity can be noted. Sales for the 1,639 cases as follows: Crop of 1871, 61 cases New England, private terms; crop of 1874, 258 cases Ohio, 6@6½c, 100 cases New England, private terms; crops 1874 and 1875, 80 cases Wisconsin, private terms, and 160 cases Pennsylvania, part at 8½c.; and crop of 1875, 187 cases Ohio at 5@5½c., and 443 cases Pennsylvania and 150 do New England, on private terms. Also 200 cases sundry lots at 7@35c. Spanish tobacco has been quiet; sales 400 bales Havana at 88c@$1.15.

There has been a pretty good business in ocean freights during the past week, both in berth and charter room; so much so that at the close a pretty steady tone prevails, under the reduced offerings of tonnage. Late engagements and charters include: Grain to Liverpool, by steam, 8½d.; cotton, 5-16d.; provisions, 40@55s. per ton; grain, by sail, 7d.; cotton, 9-32d. Grain to Glasgow, by steam, 8½@9d. Provisions to Bristol, by steam, 55s. per ton; do., to London, 50s. Grain to Cork, for orders, 6s. per qr.; do. to Cardiff and Bristol, 5s. 6d.; do. to Lisbon, 15c., gold, per bushel. Refined petroleum to the Baltic, 5s.@5s. 1½d.; do. to Spanish ports, 4s. 6d., and 24c. for cases; crude do. to Havre, 4s.; quite a number of large ships from Baltimore to Antwerp or Bremen, 4s. 7½d. To-day, business was rather moderate, but rates were generally steady. Grain to Liverpool, by steam, 8¼d.; cotton, 9 32d.; grain, by sail, 7¼d.; cotton, 9-32d., as it runs. Grain to Penarth Roads, for orders, 5s. 9d.; refined petroleum to Bremen, 4s. 3d.; do. to the Baltic, 5s.; do. to Santander, 5s., and cases 25c.; do. in bbls. from Philadelphia and Baltimore to the Baltic, 5s. 3d. @5s. 6d.@5s. 9d.

In spirits turpentine there has latterly been a pretty good business, and at the close was steady at 30c. Rosins were quiet but steady at $1 70@1 75 for common to good strained. Petroleum has been active and higher, with crude, in bulk, closing at 8¼c., and refined, in bbls., at 15c, with 15,000 bbls. sold at the latter figures. Ingot copper is quiet and generally quoted at 19½@20c., cash, for Lake. In American pig iron, there have been sales during the week of 1,500 tons No. 2 at $20, and 1,200 tons No. 1 at $21@23. Whiskey has been firmer, but closes unsettled.

## COTTON.

FRIDAY, P. M., June 23, 1876.

THE MOVEMENT OF THE CROP, as indicated by our telegrams from the South to-night, is given below. For the week ending this evening (June 23) the total receipts have reached 10,493 bales, against 8,444 bales last week, 10,456 bales the previous week, and 13,810 bales three weeks since, making the total receipts since the 1st of September, 1875, 4,047,550 bales, against 3,451,826 bales for the same period of 1874–5, showing an increase since Sept. 1, 1875, of 595,724 bales. The details of the receipts for this week (as per telegraph) and for the corresponding weeks of five previous years are as follows:

| Receipts this week at— | 1876. | 1875. | 1874. | 1873. | 1872. | 1871. |
|---|---|---|---|---|---|---|
| New Orleans | 4,067 | 1,599 | 2,765 | 3,684 | 1,194 | 7,851 |
| Mobile | 575 | 152 | 465 | 738 | 172 | 826 |
| Charleston | 445 | 448 | 1,213 | 1,198 | 1,526 | 2,072 |
| Port Royal, &c. | 391 | .... | .... | | | |
| Savannah | 1,257 | 1,044 | 1,505 | 2,177 | 463 | 1,987 |
| Galveston | 818 | 1,638 | 552 | 693 | 244 | 4,934 |
| Indianola, &c. | .... | 58 | 41 | | | |
| Tennessee, &c. | 1,339 | 3,439 | 1,935 | 4,848 | 1,920 | 3,426 |
| Florida | .... | 11 | 8 | 21 | 366 | 36 |
| North Carolina | 151 | 203 | 379 | 319 | 54 | 597 |
| Norfolk | 1,423 | 1,002 | 3,251 | 3,751 | 2,816 | 1,925 |
| City Point, &c. | 121 | 108 | 286 | 257 | 23 | |
| Total this week | 10,493 | 9,708 | 12,430 | 17,686 | 8,777 | 23,664 |
| Total since Sept. 1 | 4,047,550 | 3,451,826 | 3,752,566 | 3,435,771 | 2,682,296 | 3,869,044 |

The exports for the week ending this evening reach a total of 26,642 bales, of which 22,414 were to Great Britain, 3,648 to France, and 580 to rest of the Continent, while the stocks as made up this evening are now 305,141 bales. Below are the stocks and exports for the week, and also for the corresponding week of last season:

| Week ending June 23. | Exported to | | | Total this week. | Same week 1875. | Stock. | |
|---|---|---|---|---|---|---|---|
| | Great Britain. | France | Continent. | | | 1876. | 1875. |
| New Orleans* | 8,631 | 3,648 | 580 | 12,859 | 10,990 | 80,931 | 43,905 |
| Mobile | 3,962 | .... | .... | 3,962 | .... | 8,299 | 2,784 |
| Charleston | .... | .... | .... | .... | .... | 5,941 | 5,848 |
| Savannah | .... | .... | .... | .... | .... | 4,019 | 4,120 |
| Galveston† | .... | ... | ... | .... | 2,057 | 7,994 | 12,093 |
| New York | 7,631 | .... | .... | 7,631 | 16,238 | 162,933 | 115,013 |
| Norfolk | .. . | .... | .... | .... | . .. | 4,024 | 1,700 |
| Other ports‡ | 2,190 | .... | .... | 2,190 | 2,833 | 31,000 | 28,300 |
| Total this week | 22,414 | 3,648 | 580 | 25,642 | 31,574 | 305,141 | 216,783 |
| Total since Sept. 1 | 1,975,823 | 425,416 | 684,915 | 3,086,154 | 2,583,614 | .... | ... |

* *New Orleans.*—Our telegram to-night from New Orleans shows that (besides above exports) the amount of cotton on shipboard and engaged for shipment at that port is as follows: For Liverpool, 9,000 bales; for Havre, 6,500 bales; for Continent, 2,000 bales; for coastwise ports, none; which, if deducted from the stock, would leave 63,500 bales representing the quantity at the landing and in presses unsold or awaiting orders.

† *Galveston.*—Our Galveston telegram shows (besides above exports) on shipboard at that port, not cleared: For Liverpool, no bales; for other foreign, no bales; for coastwise ports, no bales; which, if deducted from the stock, would leave remaining 7,994 bales.

‡ The exports this week under the head of "other ports" include from Boston 908 bales to Liverpool; from Philadelphia 1,282 bales to Liverpool.

From the foregoing statement it will be seen that, compared with the corresponding week of last season, there is a *decrease* in the exports this week of 4,932 bales, while the stocks to-night are 88,378 bales *more* than they were at this time a year ago. The following is our usual table showing the movement of cotton at all the ports from Sept. 1 to June 16, the latest mail dates:

| PORTS. | RECEIPTS SINCE SEPT. 1. | | EXPORTED SINCE SEPT. 1 TO— | | | | Coastwise Ports. | Stock. |
|---|---|---|---|---|---|---|---|---|
| | 1875. | 1874. | Great Britain | France | Other forel'n | Total. | | |
| N. Orleans. | 1,378,172 | 989,714 | 736,745 | 200,502 | 364,445 | 1301,696 | 198,448 | 90,170 |
| Mobile | 367,232 | 317,950 | 145,602 | 24,850 | 67,836 | 238,238 | 120,781 | 12,774 |
| Charlest'n * | 407,666 | 437,718 | 140,115 | 57,326 | 78,670 | 276,441 | 112,485 | 6,156 |
| Savannah | 510,830 | 535,209 | 178,690 | 31,043 | 157,739 | 367,472 | 165,132 | 4,401 |
| Galveston*. | 474,196 | 336,975 | 193,981 | 4,111 | 36,467 | 234,559 | 240,667 | 8,236 |
| New York | 195,799 | 118,673 | 335,041 | 2,115 | 62,847 | 400,003 | .... | 166,743 |
| Florida | 12,045 | 12,450 | .... | .... | .... | .... | 12,045 | .... |
| N. Carolina | 101,319 | 100,534 | 24,991 | .... | 2,301 | 27,292 | 73,598 | 857 |
| Norfolk* | 463,757 | 405,132 | 106,656 | 1,817 | .... | 108,473 | 363,918 | 8,000 |
| Other ports | 105,951 | 77,832 | 91,258 | .... | 14,030 | 105,283 | ... | 29,350 |
| Tot. this yr. | 4,037,057 | ..... | 1953,402 | 421,763 | 684,335 | 3059,512 | 1292,033 | 326,667 |
| Tot. last yr. | 3,442,118 | | 1806,771 | 376,393 | 418,903 | 2552,070 | 1263,270 | 250,963 |

* Under the head of *Charleston* is included Port Royal, &c.; under the head of *Galveston* is included Indianola, &c.; under the head of *Norfolk* is included City Point, &c.

These mail returns do not correspond precisely with the total of the telegraphic figures, because in preparing them it is always necessary to incorporate every correction made at the ports.

The market for cotton on the spot has been variable in tone, but, up to the close of yesterday's business, there had been no change in the official quotations of the New York Exchange; middling uplands remained at 12¼c. On Monday, it would not have been easy to buy, and on Wednesday not easy to sell at quotations. Liverpool advices have been rather disappointing; that market seems to have been a little surprised and disconcerted by the freedom with which New Orleans and New York had sold on the publication of the estimates of reduced acreage for the next crop. To-day, the market was quiet and prices nominally unchanged. For future delivery, the week opened with an appearance of buoyancy; but on Monday, Liverpool accounts were not so strong as was expected, and there was a cessation of the heavy rains, which had caused floods of considerable local importance in South Carolina and Georgia. The demand fell off, and the transactions for the week aggregate the smallest reported in several months. The decline of Tuesday and Wednesday was partially recovered yesterday, but without developing speculative confidence or any considerable activity. To-day, with a decline in Liverpool, and lower gold, futures lost the advance of yesterday, and closed with very little change from last Friday; the autumn months were, however, slightly lower.

The total sales for forward delivery for the week are 73,800 bales, including —— free on board. For immediate delivery the total sales foot up this week 6,603 bales, including 1,588 for export, 3,703 for consumption, 1,312 for speculation, and —— in transit. Of the above, —— bales were to arrive. The following were the closing quotations to day:

| New Classification. | Uplands. | Alabama. | New Orleans. | Texas. |
|---|---|---|---|---|
| Ordinary.....per lb. | 8 11-16@.... | 8 11-16@.... | 8 11-16@.... | 8 11-16@... |
| Strict Ordinary | 9¼ @.... | 9¼ @.... | 9¼ @.... | 9¼ @... |
| Good Ordinary | 10 1-16 @.... | 10 1-16 @.... | 10 3-16 @.... | 10 3-16 @... |
| Strict Good Ordinary | 10¾ @.... | 10¾ @.... | 10¾ @.... | 10¾ @... |
| Low Middling | 11 3-16 @.... | 11 3-16 @.... | 11 7-16 @.... | 11 7-16 @... |
| Strict Low Middling | 11¾ @.... | 11¾ @.... | 12 @.... | 12 @... |
| Middling | 12¼ @.... | 12¼ @.... | 12 5-16 @.... | 12 5-16 @... |
| Good Middling | 12¾ @.... | 12¾ @.... | 12¾ @.... | 12¾ @... |
| Strict Good Middling | 13¼ @.... | 13¼ @.... | 13¼ @.... | 13¼ @... |
| Middling Fair | 13¾ @.... | 13¾ @.... | 13¾ @.... | 13¾ @... |
| Fair | 14¾ @.... | 14¾ @.... | 14¾ @.... | 14¾ @... |

STAINED.

| | | | |
|---|---|---|---|
| Good Ordinary | 8¾ | Low Middling | 10¾ |
| Strict Good Ordinary | 9¾ | Middling | 11¾ |

Below we give the sales of spot and transit cotton and price of *Uplands* at this market each day of the past week:

| New Classification. | SALES. Exp't. | Con-sump. | Specu-la'n | Tran-sit. | Total. | PRICES. Ord'ry | Good Ord'ry. | Low Midl'g. | Mid-dling. |
|---|---|---|---|---|---|---|---|---|---|
| Saturday | .... | 853 | ... | .... | 853 | 8 11-16 | 10 1-16 | 11 3-16 | 12¼ |
| Monday | 1,000 | 821 | 415 | .... | 2,236 | 8 11-16 | 10 1-16 | 11 3-16 | 12¼ |
| Tuesday | .... | 387 | 790 | .... | 1,177 | 8 11-16 | 10 1-16 | 11 3-16 | 12¼ |
| Wednesday | 126 | 299 | 20 | .... | 445 | 8 11-16 | 10 1-16 | 11 3-16 | 12¼ |
| Thursday | .. | 965 | 80 | . .. | 1,045 | 8 11-16 | 10 1-16 | 11 3-16 | 12¼ |
| Friday | 462 | 373 | 7 | .... | 842 | 8 11-16 | 10 1-16 | 11 3-16 | 12¼ |
| Total | 1,588 | 3,703 | 1,312 | .... | 6,603 | .... | .... | .... | .... |

Delivered on contract, during the week, 5,750 bales.

For forward delivery the sales (including —— free on board), have reached during the week 73,800 bales (all middling or on the basis of middling), and the following is a statement of the sales and prices:

| For June. bales. | cts. | For August. bales. | cts. | bales. | cts. | For December. bales. | cts. |
|---|---|---|---|---|---|---|---|
| 1,100 | 11 15-16 | 2,200 | 12 1-32 | 1,100 | 12¼ | 1,000 | 11 29-32 |
| 1,900 | 11 31-32 | 900 | 12 1-16 | 6,500 total Sept. | | 100 | 11 13 16 |
| 600 a.n.23d. | 12 31-32 | 11,000 | 12 3-32 | For October. | | 500 | 11 27-32 |
| 200 | 12 | 6,400 | 12¼ | 1,600 | 11¼ | 100 | 11 31-32 |
| 200 | 12 1-32 | 3,700 | 12 5-32 | 4,700 | 11 29-32 | 1,700 total Dec. | |
| 300 | 12 1-15 | 4,000 | 12 3-16 | 300 | 11 15-16 | For January. | |
| 800 | 12 3-32 | 3,600 | 12 7-32 | 500 | 11 31-32 | 400 | 11 29-32 |
| 200 | 12¼ | 2,400 | 12¼ | 500 | 12 | 700 | 11 15-16 |
| 4,800 total June. | | 31,100 total Aug. | | 900 | 12 1-32 | 700 | 12 |
| For July. | | For September. | | 100 | 12 1-32 | 100 | 12 1-16 |
| 3,100 | 11 15-16 | 500 | 11 31-32 | 8,600 total Oct. | | 100 | 12¼ |
| 3,700 | 11 31-32 | 400 | 12 | For November. | | 2,000 total Jan. | |
| 2 800 | 12 | 100 | 12 1-32 | 200 | 11 29-32 | For February. | |
| 800 | 12 1-32 | 1,200 | 12 1-16 | 1,000 | 11 13-16 | 100 | 12 3-32 |
| 1,100 | 12 1-16 | 200 | 12 3-32 | 500 | 11 27-32 | For March. | |
| 200 | 12 3-32 | 300 | 12¼ | 200 | 11 29-32 | 100 | 12 7-32 |
| 2,000 | 12¼ | 900 | 12 5-32 | 100 | 11 15-16 | | |
| 13,700 total July. | | 1,200 | 12 3-16 | 100 | 11 31-32 | 2,100 total Nov. | |
| | | 100 | 12 7-32 | | | | |

The following will show spot quotations, and the closing prices bid, for futures, at the several dates named:

| | MIDDLING UPLANDS—AMERICAN CLASSIFICATION. Fri. | Sat. | Mon. | Tues. | Wed. | Thurs. | Fri. |
|---|---|---|---|---|---|---|---|
| On spot | 12¼ | 12⅝ | 12⅝ | 12⅝ | 12⅝ | 12⅝ | 12⅝ |
| June | 11 15-16 | 12 | 12 1-32 | 12 1-32 | 11 15-16 | 12 | 11 15-16 |
| July | 11 31-32 | 12 1-32 | 12 3-32 | 12 1-32 | 11 15-16 | 12 | 11 15-16 |
| August | 12 1-16 | 12⅛ | 12¼ | 12⅛ | 12 1- 6 | 12 5-32 | 12 5-32 |
| September | 12 | 12 1-32 | 12 7-32 | 12 3-32 | 12 1-32 | 12 5-32 | 12 1-32 |
| October | 11¾ | 11 15-16 | 12 1 16 | 11 29-32 | 11⅞ | 11 15-16 | 11⅞ |
| November | 11¾ | 11⅞ | 11 31-32 | 11 13-16 | 11 25-32 | 11 27-32 | 11 25-32 |
| December | 11⅞ | 11⅞ | 11 31-32 | 11 13-16 | 11 25-32 | 11 27-32 | 11 25-32 |
| January | 11⅞ | 11 31-32 | 12 3-32 | 11 15-16 | 11 29-32 | 11 15-16 | 11 29-32 |
| February | 12 1-32 | 12⅛ | 12 7-32 | 12 3-32 | 12 1-32 | 12 3-32 | 12 3 32 |
| March | 12 3-16 | 12 9-32 | 12 11-32 | 12⅛ | 12 3-16 | 12¼ | 12¼ |
| April | 12 11-32 | 12 13-32 | 12⅝ | 12⅝ | 12 11-32 | 12 13-32 | 12 13-32 |
| May | 12 13-32 | 12 17-32 | 12⅝ | 12⅝ | 12¼ | 12 9-16 | 12 13-32 |
| Gold | 112⅝ | 112¾ | 112¾ | 112¾ | 112¾ | 112¾ | 112 |
| Exchange | 4.86 | 4.86 | 4.86 | 4.86 | 4.86 | 4.86 | 4.86 |
| Sales spot | 4,077 | 853 | 2,236 | 1,177 | 445 | 1,045 | 842 |
| Sales future | 23,500 | 6,900 | 12,700 | 12,200 | 12,500 | 13,700 | 15,800 |

THE VISIBLE SUPPLY OF COTTON, as made up by cable and telegraph, is as follows. The continental stocks are the figures of last Saturday, but the totals for Great Britain and the afloat for the Continent are this week's returns, and consequently brought down to Thursday evening; hence, to make the totals the complete figures for to night (June 23), we add the item of exports from the United States, including in it the exports of Friday only:

| | 1876. | 1875. | 1874. | 1873. |
|---|---|---|---|---|
| Stock at Liverpool | 1,033,000 | 991,000 | 940,000 | 863,000 |
| Stock at London | 51,000 | 107,000 | 131,250 | 173,000 |
| Total Great Britain stock | 1,079,000 | 1,098,000 | 1,091,250 | 1,036,000 |
| Stock at Havre | 182,750 | 171,500 | 156,000 | 137,750 |
| Stock at Marseilles | 8,000 | 6,250 | 14,000 | 20,000 |
| Stock at Barcelona | 90,250 | 88,250 | 73,500 | 55,750 |
| Stock at Hamburg | 15,000 | 16,500 | 24,000 | 28,000 |
| Stock at Bremen | 52,500 | 42,750 | 43,500 | 58,500 |
| Stock at Amsterdam | 64,000 | 89,500 | 87,750 | 89,250 |
| Stock at Rotterdam | 15,500 | 10,000 | 29,000 | 38,000 |
| Stock at Antwerp | 18,750 | 4,250 | 13,000 | 30,250 |
| Stock at other continental ports | 25,500 | 12,000 | 41,000 | 86,000 |
| Total continental ports | 471,250 | 394,000 | 483,250 | 533,500 |
| Total European stocks | 1,550,250 | 1,492,500 | 1,575,100 | 1,569,500 |
| India cotton afloat for Europe | 497,000 | 532,000 | 655,000 | 479,000 |
| American cotton afloat for Europe | 191,000 | 212,000 | 208,000 | 249,500 |
| Egypt, Brazil, &c., afloat for E'rope | 26,000 | 41,000 | 56,000 | 65,000 |
| Stock in United States ports | 305,141 | 216,763 | 245,370 | 199,814 |
| Stock in U. S. interior ports | 40,438 | 20,206 | 41,063 | 33,139 |
| United States exports to-day | 2,000 | 1,000 | .... | 5,058 |
| Total visible supply.. ..bales. | 2,554,829 | 2,617,469 | 2,781,533 | 2,646,011 |

Of the above, the totals of American and other descriptions are as follows

| | | | | |
|---|---|---|---|---|
| *American—* | | | | |
| Liverpool stock | 603,000 | 598,000 | 462,000 | 339,000 |
| Continental stocks | 337,000 | 192,000 | 299,000 | 240,000 |
| American afloat to Europe | 194,000 | 212,000 | 208,000 | 249,500 |
| United States stock | 305,141 | 216,763 | 245,370 | 199,814 |
| United States interior stocks | 40,438 | 20,206 | 41,063 | 33,139 |
| United States exports to-day | 2,000 | 1,000 | .... | 5,058 |
| Total American.....bales. | 1,491,579 | 1,239,969 | 1,256,433 | 1,071,511 |
| *East Indian, Brazil, &c.—* | | | | |
| Liverpool stock | 425,000 | 393,000 | 498,000 | 544,000 |
| London stock | 51,000 | 107,500 | 151,250 | 173,000 |
| Continental stocks | 151,250 | 202,000 | 184,850 | 313,500 |
| India afloat for Europe | 497,000 | 532,000 | 655,000 | 479,000 |
| Egypt, Brazil, &c., afloat | 26,000 | 43,000 | 56,000 | 65,000 |
| Total East India, &c. | 1,073,250 | 1,377,500 | 1,525,100 | 1,574,500 |
| Total American | 1,491,579 | 1,239,969 | 1,256,433 | 1,071,511 |
| Total visible supply....bales. | 2,554,829 | 2,617,469 | 2,781,533 | 2,646,011 |
| Price Middling Uplands, Liverp'l. | 5 3-16d. | 7 7-16d. | 8¾d. | 8¾d. |

These figures indicate a *decrease* in the cotton in sight to-night of 62,640 bales as compared with the same date of 1875, a *decrease* of 226,704 bales as compared with the corresponding date of 1874, and a *decrease* of 91,182 bales as compared with 1873.

AT THE INTERIOR PORTS the movement—that is the receipts and shipments for the week and stock to-night, and for the corresponding week of 1875—is set out in detail in the following statement:

| | Week ending June 23, 1876. Receipts. | Shipments. | Stock. | Week ending June 25, 1875. Receipts. | Shipments. | Stock. |
|---|---|---|---|---|---|---|
| Augusta, Ga. | 144 | 489 | 2,858 | 314 | 2,028 | 3,040 |
| Columbus, Ga. | 35 | 1,491 | 4,102 | 38 | 291 | 1,151 |
| Macon, Ga. | 22 | 585 | 1,305 | 17 | 241 | 1,765 |
| Montgomery, Ala | 55 | 230 | 2,378 | 19 | 220 | 818 |
| Selma, Ala. | 101 | 230 | 960 | 40 | 147 | 545 |
| Memphis, Tenn. | 779 | 3,774 | 27,251 | 220 | 2,521 | 8,750 |
| Nashville, Tenn. | 17 | .... | *1,575 | 142 | 452 | 4,637 |
| Total, old ports | 1,153 | 6,769 | 40,438 | 770 | 6,170 | 20,206 |
| Dallas, Texas | 7 | 9 | 360 | ... | .... | .... |
| Jefferson, Texas | 10 | 180 | 273 | 5 | 15 | 18 |
| Shreveport, La. | 242 | 415 | 640 | 81 | 175 | 34 |
| Vicksb'g, Miss. | 293 | 995 | 1,398 | 88 | 311 | 610 |
| Columbus, Miss.(est) | 5 | 75 | 500 | 5 | 5 | 300 |
| Eufaula, Ala. | .... | 3 2 | 740 | 27 | 89 | 64 |
| Griffin, Ga. | .... | 21 | 198 | 2 | 1 | 356 |
| Atlanta, Ga. | 38 | 29 | 2,441 | 25 | .... | 934 |
| Rome, Ga. | 4 | 25 | 1 9 | 94 | 145 | 4 6 |
| Charlotte, N. C. | 219 | 419 | 211 | 135 | 126 | 244 |
| St. Louis, Mo. | 573 | 772 | 5,441 | 257 | 815 | 3,665 |
| Cincinnati, O. | 658 | 926 | 14,913 | 1,838 | 2,623 | 5,205 |
| Total, new ports | 2,051 | 4,189 | 27,274 | 2,601 | 4,295 | 12,027 |
| Total, all | 3.204 | 10,938 | 67,712 | 3,371 | 10,455 | 32,231 |

* This is the stock by actual count, and is 551 bales less than the estimated stock.

The above totals show that the old interior stocks have *decreased* during the week 6,170 bales, and are to-night 20,232 bales *more* than at the same period last year. The receipts at same towns have been 383 bales *more* than the same week last year.

BOMBAY SHIPMENTS.—According to our cable despatch received to-day, there have been 1,000 bales shipped from Bombay to Great Britain the past week, and 19,000 bales to the Continent; while the receipts at Bombay during this week have been 20,000 bales. The movement since the 1st of January is as follows. These are the figures of W. Nicol & Co., of Bombay, and are brought down to Thursday, June 22:

| | Shipments this week | | | Shipments since Jan. 1 | | | Receipts | |
|---|---|---|---|---|---|---|---|---|
| | Great Britain. | Continent. | Total. | Great Britain. | Continent. | Total. | This week. | Since Jan. 1. |
| 1876..... | 1,000 | 19,000 | 20,000 | 496,000 | 303 000 | 793,000 | 20,000 | 954,000 |
| 1875..... | 30,000 | .... | 30,000 | 712,000 | 379,000 | 1,091,000 | 10,000 | 1,207,000 |
| 1874..... | 22,000 | 8,000 | 30,000 | 639,000 | 387,000 | 1,026,000 | 7,000 | 1,181,000 |

From the foregoing it would appear that, compared with last year, there is a *decrease* of 10,000 bales this year in the week's shipments from Bombay to Europe, and that the total movement since January 1 shows a *decrease* in shipments of 298,000 bales compared with the corresponding period of 1875.

WEATHER REPORTS BY TELEGRAPH.—The weather the past week has been favorable almost everywhere, and the crop is now making very satisfactory progress. Caterpillars are mentioned in our Galveston and Mobile despatches, but in each case it is stated that the rumors are of little importance. A singular fact is given in our Dallas (Texas) telegram, to the effect that some parties are experimenting by planting cotton on land from which wheat has been reaped.

*Galveston, Texas.*—We have had rain on three days this week, the rainfall reaching one inch and sixty-seven hundredths. The thermometer has averaged 81, and the extremes are 70 and 92. The crop is developing promisingly, and the cotton plant looks strong and healthy. We hear rumors of the appearance of caterpillars, but think them of very little importance.

*Indianola, Texas.*—We have had delightful showers on three days of the week, the indications being that they extended over a wide surface. The rainfall is one inch and one hundredth. The average thermometer is 85; the highest 94, and the lowest 71. Crops are in an excellent condition.

*Corsicana, Texas.*—There has been no rain here this week, and the weather has been warm and dry. Crops are doing wonderfully well, but showers will soon be needed. Average thermometer 79, highest 99 and lowest 60.

*Dallas, Texas.*—There was a shower here one day this week, the rainfall reaching three hundredths of an inch. The thermometer has averaged 83, ranging from 63 to 93. The crop promise continues all that could be wished for—the forcing growth of the past three weeks has been indeed marvellous, Some parties are experimenting by planting cotton on land from which wheat has been reaped.

*New Orleans, Louisiana.*—The weather has been warm and dry all the week. The thermometer has averaged 81.

*Shreveport, Louisiana.*—There has been no rain here this week, and the crops are progressing finely. The thermometer has averaged 78, ranging from 92 to 64.

*Vicksburg, Mississippi.*—We have had rain on three days this week, to the extent of eighty-five hundredths of an inch. The thermometer has averaged 77, ranging from 64 to 90.

*Columbus, Mississippi*—Telegram not received.

*Little Rock, Arkansas.*—We had a shower on Monday, with a rainfall of twenty-three hundredths of an inch; the remainder of the week has been pleasant. The past two days have been very warm, which has proved of benefit to the crops. The thermometer has averaged 74, having ranged from 53 to 93.

*Nashville, Tennessee.*—We have had four rainy days this week, the rainfall reaching two and seven hundredths inches. The thermometer has averaged 71, the extremes being 63 and 79. The crop is developing promisingly.

*Memphis, Tennessee.*—We have had delightful showers this week, and the indications are that they extended over a wide surface. Rain fell on four days, to the extent of thirty hundredths of an inch. The thermometer has ranged from 63 to 82, averaging 73. The crop is developing promisingly.

*Mobile, Alabama.*—We have had no rain here this week. The crop is developing promisingly, and good progress is being made in clearing the fields of weeds. The thermometer has averaged 80, the highest being 92 and the lowest 69. From Montgomery and Green counties, Alabama, we hear rumors of the appearance of caterpillars, but think them of very little importance.

*Montgomery, Alabama.*—There has been rain here on two days this week, the rainfall reaching ninety-four hundredths of an inch. The average thermometer is 77, the highest 96 and the lowest 64.

*Selma, Alabama.*—We have had rain two days of the week, to the extent of seventy-three hundredths of an inch. The thermometer has averaged 75. The cotton plant looks strong and healthy, and is developing promisingly.

*Madison, Florida.*—There has been one rainy day this week, the rainfall reaching eighty-five hundredths of an inch. The thermometer has averaged 81, the highest being 90 and the lowest 72.

*Macon, Georgia.*—The weather during the week has been very favorable for cotton, and the crop is developing promisingly. There has been one rainy day. The rainfall during June has been four inches and sixty eight hundredths. The average thermometer this week is 74, the highest 90 and the lowest 61.

*Atlanta, Georgia.*—It has been showery two days this week, the rainfall reaching one inch and nine hundredths. The rest of the week has been pleasant. Average thermometer during the week 76; highest 84 and lowest 62.

*Columbus, Georgia.*—There has been rain here on one day of the week, to the extent of eight hundredths of an inch. The remaining six days have been pleasant. The average thermometer for the week is 79, the highest 92 and the lowest 64. The crop is developing promisingly.

*Savannah, Georgia.*—There has been rain on three days this week, the rainfall aggregating four inches and twenty-eight hundredths. The rest of the week has been pleasant. The thermometer has averaged 78, the highest being 91 and the lowest 69.

*Augusta, Georgia.*—In the early part of this week it was showery on three days, the rainfall reaching eighty-two hundredths of an inch; but the latter part of the week has been clear and pleasant. The average thermometer is 77, the highest 92 and the lowest 65. The crop is developing promisingly and accounts are generally favorable. The tributary rivers are higher, in many places overflowing and seriously injuring corn.

*Charleston, South Carolina.*—We had slight showers on three days this week, the rainfall reaching a total of one hundredth of an inch. The thermometer has averaged 79, the highest being 92 and the lowest 69.

The following statement we have also received by telegraph showing the height of the rivers at the points named at 3 o'clock June 22. We give last year's figures (June 25,1875) for comparison.

| | June 22, '76 | | June 25, '75. | |
|---|---|---|---|---|
| | Feet. | Inch. | Feet. | Inch. |
| New Orleans..Below high-water mark..... | 4 | 4 | 8 | 1 |
| Memphis.....Above low-water mark..... | 22 | 2 | 18 | 11 |
| Nashville.....Above low-water mark..... | 4 | 0 | Missing. | |
| Shreveport....Above low-water mark..... | 14 | 9 | Missing. | |
| Vicksburg....Above low-water mark..... | 37 | 11 | 26 | 1 |

New Orleans reported below high-water mark of 1871 until Sept. 9, 1874, when the zero of gauge was changed to high-water mark of April 15 and 16, 1874, which is 6-10ths of a foot above 1871, or 16 feet above low-water mark at that point.

WEEKLY RECEIPTS OF COTTON.—Below we give a table showing the receipts of cotton each week at all the ports of the United States for several seasons, indicating, also, the total crop each year. Our figures are given in thousands of bales.

| Date. | 1875-76. | | 1874-75. | | 1873-74. | | 1872-73. | | 1871-72. | | 1870-71. | |
|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | Week. | Month. | Week. | Month. | Week. | Month. | Week. | Month. | Week. | Month. | Week. | Month. |
| Sept. 3..... | 4 | | 6 | | 9 | | 14 | | 1 | | 5 | |
| " 10..... | 19 | | 15 | | 13 | | 30 | | 9 | | 11 | |
| " 17..... | 37 | | 28 | | 24 | | 51 | | 12 | | 18 | |
| " 24..... | 47—107 | | 46— 95 | | 41— 87 | | 64—159 | | 20— 42 | | 38— 72 | |
| Oct. 1..... | 80 | | 59 | | 53 | | 74 | | 34 | | 55 | |
| " 8..... | 103 | | 97 | | 46 | | 87 | | 46 | | 69 | |
| " 15..... | 138 | | 121 | | 79 | | 98 | | 64 | | 76 | |
| " 22..... | 147 | | 128 | | 101 | | 113 | | 83 | | 82 | |
| " 29..... | 171—639 | | 150—555 | | 108—387 | | 120—492 | | 94—321 | | 85—367 | |
| Nov. 5..... | 175 | | 143 | | 128 | | 134 | | 97 | | 107 | |
| " 12..... | 150 | | 160 | | 124 | | 111 | | 105 | | 132 | |
| " 19..... | 186 | | 153 | | 134 | | 119 | | 101 | | 122 | |
| " 26..... | 183—694 | | 166—627 | | 124—510 | | 134—498 | | 105—408 | | 119—480 | |
| Dec. 3..... | 158 | | 176 | | 170 | | 134 | | 122 | | 141 | |
| " 10..... | 173 | | 181 | | 173 | | 126 | | 106 | | 153 | |
| " 17..... | 194 | | 188 | | 196 | | 125 | | 121 | | 156 | |
| " 24..... | 197 | | 165 | | 215 | | 103 | | 130 | | 130 | |
| " 31..... | 187—909 | | 147—857 | | 176—930 | | 105—593 | | 127—606 | | 125—705 | |
| Jan. 7..... | 138 | | 82 | | 142 | | 133 | | 111 | | 140 | |
| " 14..... | 162 | | 96 | | 154 | | 136 | | 95 | | 132 | |
| " 21..... | 142 | | 102 | | 159 | | 136 | | 119 | | 147 | |
| " 28..... | 152—594 | | 116—396 | | 171—626 | | 115—520 | | 121—446 | | 151—570 | |
| Feb. 4..... | 131 | | 108 | | 146 | | 126 | | 93 | | 155 | |
| " 11..... | 119 | | 104 | | 131 | | 122 | | 86 | | 161 | |
| " 18..... | 111 | | 97 | | 116 | | 109 | | 89 | | 142 | |
| " 25..... | 110—471 | | 78—387 | | 106—499 | | 105—462 | | 77—345 | | 137—595 | |
| March 3..... | 86 | | 77 | | 95 | | 82 | | 74 | | 127 | |
| " 10..... | 78 | | 63 | | 82 | | 83 | | 50 | | 137 | |
| " 17..... | 65 | | 52 | | 67 | | 74 | | 50 | | 103 | |
| " 24..... | 63 | | 43 | | 64 | | 56 | | 40 | | 82 | |
| " 31..... | 60—352 | | 39—279 | | 60—368 | | 43—343 | | 41—255 | | 72—521 | |
| April 7..... | 56 | | 41 | | 50 | | 49 | | 37 | | 70 | |
| " 14..... | 42 | | 38 | | 40 | | 56 | | 86 | | 65 | |
| " 21..... | 31 | | 22 | | 32 | | 43 | | 39 | | 63 | |
| " 28..... | 30—159 | | 22—123 | | 30— 152 | | 48—199 | | 27—139 | | 57—255 | |
| May 5..... | 26 | | 22 | | 24 | | 44 | | 20 | | 53 | |
| " 12..... | 26 | | 20 | | 26 | | 41 | | 18 | | 48 | |
| " 19..... | 20 | | 19 | | 23 | | 34 | | 16 | | 46 | |
| " 26..... | 16—88 | | 18— 79 | | 22— 95 | | 31—150 | | 18— 67 | | 42—189 | |
| June 2..... | 14 | | 12 | | 17 | | 25 | | 14 | | 37 | |
| " 9..... | 11 | | 14 | | 13 | | 18 | | 12 | | 28 | |
| " 16..... | 9 | | 13 | | 13 | | 20 | | 13 | | 24 | |
| " 23..... | 11 | | 10 | | 13 | | 18 | | 10 | | 24 | |
| " 30..... | | | 6— 55 | | 12— 68 | | 9— 90 | | 7— 56 | | 19—132 | |
| July 7..... | | | 7 | | 9 | | 15 | | 5 | | 19 | |
| " 14..... | | | 4 | | 10 | | 14 | | 4 | | 16 | |
| " 21..... | | | 3 | | 6 | | 13 | | 3 | | 11 | |
| " 28..... | | | 3— 17 | | 5— 30 | | 13— 55 | | 3— 15 | | 11— 57 | |
| Aug. 4..... | | | 2 | | 5 | | 11 | | 3 | | 11 | |
| " 11..... | | | 2 | | 4 | | 11 | | 2 | | 10 | |
| " 18..... | | | 2 | | 6 | | 11 | | 3 | | 6 | |
| " 31..... | | | 6— 12 | | 7— 22 | | 10— 43 | | 12— 20 | | 15— 44 | |
| Corrections*... | | | 15 | | 30 | | 47 | | 12 | | 45 | |
| Total at ports.. | | | 3,497 | | 3,804 | | 3,651 | | 2,732 | | 4,032 | |
| Overland..... | | | 205 | | 238 | | 141 | | 122 | | 229 | |
| Cone'm'd South | | | 131 | | 129 | | 138 | | 120 | | 91 | |
| Total crop... | | | 3,833 | | 4,171 | | 3,930 | | 2,974 | | 4,552 | |

* Made up on count of stocks, &c.

COTTON ACREAGE REPORT FOR 1876.—Our cotton acreage report for this year will be found in our editorial columns to-day.

GUNNY BAGS, BAGGING, ETC.—Bagging has been in better demand during the past week, and sales of several thousand bales have taken place at 12c. cash for prompt delivery, and 12¼c. for July and August. At the close the market is rather quiet again, with holders firm at 12¼c. cash. Bales continue dull and nominal at 9c. for India. Butts have arrived since the first of June to the extent of about 36,000 bales, which were sold previously, and until this large amount is worked up the demand will be rather limited; the only sale which has been made is 1,000 bales, now landing, at 2¾c. cash. The market closes at 2⅞@2¾c.

LIVERPOOL, June 23—3:00 P. M.—BY CABLE FROM LIVERPOOL.—Estimated sales of the day were 8,000 bales, of which 1,000 bales were for export and speculation. Of to-day's sales, 6,000 bales were American. The weekly movement is given as follows:

| | June 2. | June 9. | June 16. | June 23. |
|---|---|---|---|---|
| Sales of the week.. .....bales. | 48,000 | 37,000 | 73,000 | 53,000 |
| Forwarded..... | 10,000 | 8,000 | 7,000 | 5,000 |
| Sales American..... | 33,000 | 27,000 | 52,000 | 34,000 |
| of which exporters took..... | 5,000 | 4,000 | 5,000 | 4,000 |
| of which speculators took..... | 4,000 | 3,000 | 9,000 | 4,000 |
| Total stock.....1,051,000 | 1,049,000 | 1,026,000 | 1,018,000 | |
| of which American..... 626,000 | 614,000 | 605,000 | 601,000 | |
| Total import of the week..... | 81,000 | 43,000 | 48,000 | 58,000 |
| of which American..... | 28,000 | 18,000 | 46,000 | 34,000 |
| Actual export.. ..... | 4,000 | 5,000 | 7,000 | 7,000 |
| Amount afloat..... | 345,000 | 340,000 | 389,000 | 370,000 |
| of which American..... | 116,000 | 124,000 | 106,000 | 100,000 |

The following table will show the daily closing prices of cotton for the week:

| | Spot. | Satur. | Mon. | Tues. | Wednes. | Thurs. | Fri. |
|---|---|---|---|---|---|---|---|
| Mid. Upl'ds. | | ..@6 3-16 | ..@6 3-16 | ..@6 3-16 | ..@6 3-16 | ..@6 3-16 | ..@6 3-16 |
| Mid. Orl'ns. | | ..@6 5-16 | ..@5 5-16 | ..@8 5 16 | ..@6 5-16 | ..@8 5-16 | ..@6 5-16 |

*Futures.*

SATURDAY.—Oct.-Nov. shipment, Uplands, Low Mid. clause, new crop, by sail, 6 5-16d.

MONDAY.—Aug.-Sept. delivery, Uplands, Low Mid. clause, 6⅛d.
July-Aug. delivery, Uplands, Low Mid. clause, 6 1-16d.
Sept.-Oct. delivery, Uplands, Low Mid. clause, 6 3-16d.
Oct.-Nov. shipment, Uplands, Low Mid. clause, new crop, by sail, 6 11-32d.
Sept.-Oct. delivery, Uplands, Low Mid. clause, 6 7-32d.
Oct.-Nov. delivery, Uplands, Low Mid. clause, 8 9-32d.

TUESDAY.—July-Aug. delivery, Uplands, Low Mid. clause, 6⅛d.
Sept.-Oct. delivery, Uplands, Low Mid. clause, 6 7-32d.
July-Aug. delivery, Uplands, Low Mid. clause, 6 3-32d.
Oct.-Nov. shipment, Uplands, Low Mid. clause, new crop, by sail, 6 5-16d.
Nov.-Dec. shipment, Uplands, Low Mid. clause, by sail, new crop, 6 11-32d.

WEDNESDAY.—June delivery, Uplands, Low Mid clause, 6 1-16d.
July-Aug. delivery, Uplands, Low Mid. clause, 6 1-16d.
Sept.-Oct. delivery, Uplands, Low Mid. clause, 6 3-16d.
Aug-Sept. delivery, Uplands, Low Mid. clause, 6⅛d.
June-July delivery, Uplands, Low Mid. clause, 6 1-32d.
Oct.-Nov. shipment, Uplands, Low Mid. clause, new crop, by sail, 6⅛d.
Nov.-Dec. shipment, Uplands, Low Mid. clause, by sail, new crop, 6⅛d.

THURSDAY.—July-Aug. delivery, Uplands, Low Mid. clause, 6 1-32d.
Nov.-Dec. shipment, Uplands, Low Mid clause, new crop, by sail, 6⅛d.
Sept.-Oct. delivery, Uplands, Low Mid. clause, 6 5-32d.
June-July delivery, Uplands, Low Mid. clause, 6 1-32d.
July-Aug. delivery, Uplands, Low Mid. clause, 6 1-16d.
Aug.-Sept. delivery, Uplands, Low Mid. clause, 6⅛d.
Sept.-Oct. delivery, Uplands, Low Mid. clause, 6 3-16d.
Oct.-Nov. delivery, Uplands, Low Mid. clause, 6⅛d.

FRIDAY.—July-Aug. delivery, Uplands, Low Mid. clause, 6 1-16@1-32d.
Nov.-Dec. shipment, Uplands, Low Mid. clause, by sail, 6⅛d.
June-July delivery, Uplands, Low Mid. clause, 6 1-32d.
Nov.-Dec. delivery, Uplands, Low Mid clause, new crop, 6⅛d.
Sept.-Oct. delivery, Uplands, Low Mid. clause, 6 5-32d.
Sept.-Oct. delivery, Uplands, Low Mid. clause, 6⅛d.
Oct.-Nov. delivery, Uplands, Low Mid. clause, 6 3-16d.

THE EXPORTS OF COTTON from New York, this week, show a decrease, as compared with last week, the total reaching 7,631 bales, against 14,810 bales last week. Below we give our usual table showing the exports of cotton from New York, and their direction, for each of the last four weeks; also the total exports and direction since Sept. 1, 1875; and in the last column the total for the same period of the previous year.

**Exports of Cotton (bales) from New York since Sept. 1, 1875**

| EXPORTED TO | WEEK ENDING May 31. | June 7. | June 14. | June 21. | Total to date. | Same period prev'as year. |
|---|---|---|---|---|---|---|
| Liverpool | 5,200 | 4,723 | 12,124 | 7,631 | 340,999 | 313,382 |
| Other British Ports | .... | .... | .... | .... | 1,673 | 7,033 |
| **Total to Gt. Britain** | 5,200 | 4,723 | 12,124 | 7,631 | 342,672 | 350,415 |
| Havre | 200 | .... | .... | .... | 2,115 | 7,889 |
| Other French ports | .... | .... | .... | .... | .... | .... |
| **Total French** | 200 | .... | .... | .... | 2 115 | 7,889 |
| Bremen and Hanover | 50 | 48 | .... | .... | 22,585 | 10,718 |
| Hamburg | 30 | .... | .... | .... | 8,401 | 17,391 |
| Other ports | .... | 1,650 | 2,686 | .... | 31,437 | 2,844 |
| **Total to N. Europe** | 80 | 1,698 | 2,886 | .... | 62,426 | 39,951 |
| Spain, Oporto & Gibraltar & c | .... | .... | .... | .... | 12 | 10 |
| All others | .... | .... | .... | .... | 409 | 55 |
| **Total Spain, &c** | .... | .... | .... | .... | 421 | 65 |
| **Grand Total** | 5,480 | 6,421 | 14,810 | 7,631 | 407,634 | 398,320 |

The following are the receipts of cotton at New York, Boston, Philadelphia and Baltimore for the last week, and since Sept. 1, '75:

| RECEIPTS FROM | NEW YORK. This week. | NEW YORK. Since Sept. 1. | BOSTON. This week. | BOSTON. Since Sept. 1. | PHILADELP'IA This week. | PHILADELP'IA Since Sept. 1. | BALTIMORE. This week. | BALTIMORE. Since Sept. 1. |
|---|---|---|---|---|---|---|---|---|
| New Orleans | 1,999 | 156,710 | .... | 18,420 | .... | 422 | .. | .... |
| Texas | 2,234 | 83,990 | .... | 8,724 | .... | .... | .... | .... |
| Savannah | 1,611 | 90,247 | .... | 28,603 | .... | 16,093 | 39 | 18,182 |
| Mobile | ... | 4,060 | .... | 4,409 | ... | .... | .. | .... |
| Florida | .... | 7,353 | .... | .... | .... | .... | .. | .... |
| S'th Carolina | 1,882 | 66,269 | .... | 1,926 | .... | .... | 90 | 9,854 |
| N'th Carolina | 275 | 52,742 | .... | .... | .... | .... | 16 | 21,183 |
| Virginia | 245 | 181,072 | 393 | 70,359 | .... | .... | 121 | 58,108 |
| North'n Ports | 1,750 | 12,111 | 1,611 | 81,620 | .... | .... | .... | 65 |
| Tennessee, &c | 750 | 196,549 | 381 | 65,745 | 199 | 34,690 | .... | 6,096 |
| Foreign | 20 | 4,069 | .... | 4 | .... | .... | .... | .... |
| Total this year | 10,296 | 834,182 | 2,388 | 279,710 | 199 | 51,205 | 320 | 106,494 |
| Total last year | 7,763 | 776,116 | 3,310 | 311,921 | 649 | 62,056 | 492 | 116,770 |

SHIPPING NEWS.—The exports of cotton from the United States the past week, as per *latest mail* returns, have reached 31,139 bales. So far as the Southern ports are concerned, these are the same exports reported by telegraph, and published in THE CHRONICLE last Friday. With regard to New York, we include the manifests of all vessels cleared up to Wednesday night of this week.

| | Total bales. |
|---|---|
| NEW YORK—To Liverpool, per steamers City of Richmond, 437.... Algeria, 305.... Wisconsin, 1,895... per ships Caravan, 1,232.... Ballochmyle, 2,090.... per bark Sarah Douglass, 1,672 | 7,631 |
| NEW ORLEANS—To Liverpool, per steamer Warrior, 1,195.... per ships Carondelet, 4,751.... Baden, 3,884.... Western Empire, 4,747 | 14,577 |
| To Havre, per ship Oncle Felix, 1,894.... per bark Harold, 2,109 | 4,003 |
| To Reval, per bark F. J. McLellan, 2,030 | 2,030 |
| MOBILE—To Barcelona, per schooner T. P. Ball, 1,200 | 1,200 |
| TEXAS—To Bremen, per brig Horizaet, 476 | 476 |
| BALTIMORE—To Liverpool, per steamer Gracia, 50 | 50 |
| BOSTON—To Liverpool, per steamer Atlas, 516 | 516 |
| PHILADELPHIA—To Liverpool, per steamer Illinois, 656 | 656 |
| Total | 31,139 |

The particulars of these shipments, arranged in our usual form, are as follows:

| | Liverpool. | Havre. | Bremen. | Reval. | Barcelona. | Total. |
|---|---|---|---|---|---|---|
| New York | 7,631 | .... | .... | .... | .... | 7,631 |
| New Orleans | 14,577 | 4,003 | .... | 2,030 | .... | 20,610 |
| Mobile | .... | .... | .... | .... | 1,200 | 1,200 |
| Texas | .... | .... | 476 | .... | .... | 476 |
| Baltimore | 50 | .... | .... | .... | .... | 50 |
| Boston | 516 | .... | .... | .... | .... | 516 |
| Philadelphia | 656 | .... | .... | .... | .... | 656 |
| Total | 23,430 | 4,003 | 476 | 2,030 | 1,200 | 31,139 |

Below we give all news received to date of disasters, &c., to vessels carrying cotton from United States ports:

ORIENTAL, str., ashore on Harding's Ledge below Boston, has been purchased by Alderman Power, and others, and will be broken up where she lies, as the expense of floating her off would be heavy, compared with her value. Her starboard side is stove in, the stanchions under the beams have been bent, and the deck amidships started, &c. The wreckers blew up part of the deck June 14, in order to get at the cargo remaining on board, consisting of cotton, hides, &c., and two lighter loads have been taken to Boston. All the cargo remaining on board when the vessel was sold had been got out June 13 and taken to Boston.

HENRIK IBSEN, bark (Nor.), from Mobile (cotton), at Hango June 1, had been found to have part of her cargo damaged.

OSSEO, brig, Lowry, from Mobile for Havre, resumed her voyage from Bermuda June 10, having completed repairs.

Cotton freights the past week have been as follows:

| | Liverpool. Steam. d. | Liverpool. Sail. d. | Havre. Steam. c. | Havre. Sail. c. | Bremen. Steam. c. | Bremen. Sail. c. | Hamburg. Steam. c. | Hamburg. Sail c. |
|---|---|---|---|---|---|---|---|---|
| Saturday | ..@5-16 | ..@9-32 | ⅛comp. | .. | ⅛comp. | .. | ⅛comp. | .. |
| Monday | ..@5-16 | ..@9-32 | ⅛comp. | .. | ⅛comp. | .. | ⅛comp. | .. |
| Tuesday | ..@5-16 | ..@9-32 | ⅛comp. | .. | ⅛comp. | .. | ⅛comp. | .. |
| Wednesday | ..@5-16 | ..@9-32 | ⅛comp. | .. | ⅛comp. | .. | ⅛comp. | .. |
| Thursday | ..@5-16 | ..@9-32 | ⅛comp. | .. | ⅛comp. | .. | ⅛comp. | .. |
| Friday | ..@5-16 | ..@9 32 | ⅛comp. | .. | ⅛comp. | .. | ⅛comp. | .. |

EUROPEAN COTTON MARKETS.—In reference to these markets our correspondent in London, writing under the date of June 10, 1876, states:

LIVERPOOL, June 8.—The following are the prices of American cotton compared with those of last year:

| | Ord. & Mid | Fr. & G. Fr. | G. & Fine | Same date 1875. Mid. | Fair. | Good. |
|---|---|---|---|---|---|---|
| Sea Island | 15½ | 17½ | 18½ 19 21 | 28 | 18 | 19 23 |
| Florida do | 13½ | 15 16 | 17½ 18½ | 20 | 16½ | 17 20 |
| | Ord. | G.O. | L.M. | Mid. | G.M. | Mid.F. | Mid. | G.M. | M.F. |
| Upland | 4⅛ | 5⅛ | 5 9-16 | 6 | 6⅛ | 7 | 7 11-16 | 7⅛ | 8¼ |
| Mobile | 4⅛ | 5⅛ | 5 9-16 | 6 | 6⅛ | 7 | 7⅛ | 8 | 8 3-16 |
| Texas | 4⅛ | 5⅛ | 5 11-16 | 6⅛ | 6⅛ | 7⅛ | 7⅛ | 8 | 8⅛ |
| N. Orleans | 4⅛ | 5 5-16 | 5⅛ | 6 3-16 | 6⅛ | 7⅛ | 7⅛ | 8⅛ | 8⅛ |

Since the commencement of the year the transactions on speculation and for export have been:

| | Taken on spec. to this date 1876. bales. | 1875. bales. | 1874. bales. | Actual exp. from Liv., Hull & other outports to date 1876. bales. | 1875. bales. | Actual exp't from U.K. in 1875. bales. |
|---|---|---|---|---|---|---|
| American | 84,280 | 132,730 | 117,500 | 40,623 | 32,732 | 146,060 |
| Brazilian | 680 | 4,810 | 16,020 | 5,347 | 13,571 | 28,270 |
| Egyptian, &c. | 11,800 | 10,470 | 12,370 | 2,831 | 2,603 | 9,050 |
| W. India, &c. | 400 | 1,040 | 2,120 | 3,285 | 8,356 | 25,700 |
| E. India, &c. | 19,690 | 56,440 | 36,870 | 86,790 | 100,768 | 497,130 |
| Total | 116,850 | 206,090 | 184,880 | 138,876 | 164,330 | 706,210 |

The following statement shows the sales and imports of cotton tor the week and year, and also the stocks on hand on Thursday evening last:

SALES, ETC., OF ALL DESCRIPTIONS.

| | Sales this week. Trade. | Ex-port | Specula-tion. | Total. | Total this year. | Same period 1875. | Average weekly sales. 1876. | 1875. |
|---|---|---|---|---|---|---|---|---|
| American..bales | 27,740 | 1,350 | 2,930 | 32,020 | 757,350 | 800,730 | 39,390 | 33,930 |
| Brazilian | 1,520 | .... | .. .. | 1,520 | 71,690 | 225,260 | 3,240 | 9,360 |
| Egyptian | 2,300 | 200 | 70 | 2,570 | 101,910 | 118,880 | 5,620 | 5,640 |
| Smyrna & Greek | 170 | 40 | .. .. | 210 | 740 | 1,260 | 640 | 1,430 |
| West Indian | | | | | 18,110 | 42,590 | | |
| East Indian | 6,950 | 2,020 | 60 | 9,030 | 256,650 | 410,500 | 7,200 | 11,610 |
| Total | 38,680 | 3,810 | 3,060 | 45,350 | 1,226,050 | 1,599,220 | 56,090 | 61,970 |

| | Imports. This week. | Imports. To this date 1876. | Imports. To this date 1875. | Stocks. This day. | Stocks. Same date 1875. | Stocks. Dec. 31, 1875. |
|---|---|---|---|---|---|---|
| American.....bales. | 18,266 | 1,272,459 | 1,152,228 | 614,210 | 507,510 | 285,720 |
| Brazilian..... | 5,550 | 178,631 | 241,437 | 159,100 | 96,410 | 84,080 |
| Egyptian..... | 1,376 | 180,391 | 151,177 | 133,990 | 93,080 | 86,000 |
| Smyrna and Greek..... | .... | 383 | 2,265 | 840 | 2,060 | 9,959 |
| West Indian..... | 2,062 | 20,096 | 21,086 | 12,780 | 3,870 | |
| East Indian..... | 14,676 | 209,721 | 338,031 | 128,570 | 198,900 | 171,070 |
| Total..... | 42,930 | 1,856,681 | 1,901,223 | 1,049,490 | 1,001,330 | 616,770 |

## BREADSTUFFS.

FRIDAY, P. M., June 23, 1876.

The flour market has been inactive and irregular during the past week; low grades have further declined, and extreme low figures made, under a pressure to sell lots in doubtful condition from the wharf. The sales of lines yesterday embraced poor Western Spring extras from the wharf at $4.50, good do. for arrival at $4.90, and fair superfine at $3.75. Good medium extras were, at the same time, held with more firmness, and brands worth from $5.50 to $6 could not be readily obtained. Choice high grades are scarce, but not much wanted. Rye flour has been unsettled by the offering of Western superfine, which sold at $4.50 per bbl. Corn meal has been salable. To-day there was less pressure to sell, and a steadier market, but with little doing.

The wheat market has been inactive and drooping. A wide range has been given to prices by the "soft" and unsatisfactory condition of much of the receipts. Another important feature of the week's business is the decided decline which has taken place in Winter wheats. Foreign advices have been dull, but our own crop accounts are less satisfactory. Too much rain has fallen and much damage done to winter wheat in the Southern Middle States, where harvesting has already made some progress. The wet weather and the bad condition of much of the old crop, have, at the close, given some strength to holders of prime samples. Receipts of wheat at the West, as well as on the seaboard, have been on a very liberal scale. To-day, there was a steadier market, with a fair export demand at $1.08 for No. 3 Milwaukee, $1 13 for No. 2 Chicago, and $1 16@1 18 for good to choice No. 2 Milwaukee.

Indian corn has experienced but slight fluctuations, and in the aggregate prices had, up to the close of yesterday's business, changed very little; and speculation for the future has been dormant. Supplies are liberal at all points, but the demand has been very steady. The weather, unfavorable for wheat, was beneficial to corn, and there is every prospect of a large crop. To-day, sail corn was a shade firmer, and in demand at 60c., with steamer mixed selling fairly at 57c.

Rye has been dull. Barley and barley malt are unsettled. Shipping peas and beans show some changes.

Oats were in less active request for export, and prices have been tending downward, especially in the past few days. To-day, the market was quiet.

The following are closing quotations:

| FLOUR. | | GRAIN. | |
|---|---|---|---|
| No. 2.....@ bbl. | $2 40@ 3 10 | Wheat—No.3 spring,bush. | $1 02@ 1 08 |
| Superfine State & Western..... | 3 60@ 4 10 | No. 2 spring..... | 1 10@ 1 18 |
| Extra State, &c..... | 4 75@ 5 10 | No. 1 spring..... | 1 22@ 1 30 |
| Western Spring Wheat extras..... | 4 50@ 5 10 | Red Western..... | 95@ 1 10 |
| do XX and XXX.. | 5 25@ 6 50 | Amber do.. ..... | 1 25@ 1 33 |
| do winter X and XX.. | 4 75@ 5 25 | White..... | 1 25@ 1 50 |
| Unsound winter extras.. | 4 00@ 5 50 | Corn—West'n mix'd,new | 52@ 60 |
| City shipping extras..... | 5 10@ 6 10 | Yellow Western, new. | 60@ 62 |
| City trade and family brands..... | 6 50@ 8 00 | Southern new..... | 60@ 65 |
| Southern bakers' and family brands..... | 6 50@ 8 25 | Rye..... | 80@ 95 |
| Southern shipp'g extras.. | 5 25@ 6 25 | Oats—Mixed..... | 33@ 42 |
| Rye flour, superfine..... | 4 50@ 5 10 | White..... | 36@ 45 |
| Corn meal—Western, &c. | 2 65@ 3 10 | Barley—Canada West... | ....@ .... |
| Corn meal—Br'wine, &c. | 3 30@ 3 35 | State, 2-rowed..... | ....@ .... |
| | | State, 4-rowed..... | ....@ .... |
| | | Barley Malt—State . ... | 85@ 1 15 |
| | | Canadian..... | 1 10@ 1 25 |
| | | Peas—Canada,bond&free | 95@ 98 |

The movement in breadstuffs at this market has been as follows:

| | RECEIPTS AT NEW YORK. 1876. For the week. | 1876. Since Jan. 1. | Jan. 1. '75. | EXPORTS FROM NEW YORK. 1876. For the week. | 1876. Since Jan. 1. | 1875. For the week. | 1875. Since Jan. 1. |
|---|---|---|---|---|---|---|---|
| Flour, bbls. | 23,826 | 1,788,070 | 1,515,976 | 34,101 | 932,261 | 32,574 | 843,309 |
| C. meal, " . | 3,682 | 86,770 | 66,437 | 4,475 | 79,047 | 2,013 | 81,076 |
| Wheat, bus. | 1,155,160 | 12,211,711 | 7,724,647 | 1,576,904 | 13,716,026 | 885,612 | 9,021,955 |
| Corn, " . | 540,238 | 9,112,409 | 9,164,032 | 439,089 | 7,084,115 | 108,071 | 5,784,950 |
| Rye, " . | 63,304 | 425,087 | 55,345 | 34,269 | 382,385 | .... | 105,687 |
| Barley, " . | 55,965 | 2,607,587 | 99,825 | .... | 8,000 | .... | 110 |
| Oats.... " . | 327,014 | 5,133,313 | 3,853,395 | 5,643 | 135,813 | 750 | 53,644 |

The following tables show the Grain in sight and the movement of Breadstuffs to the latest mail dates:

RECEIPTS AT LAKE AND RIVER PORTS FOR THE WEEK ENDING JUNE 17, 1876, AND FROM AUGUST 1, 1875, TO JUNE 17, 1876:

| At— | Flour, bbls. (196 lbs.) | Wheat, bush. (56 lbs.) | Corn, bush. (56 lbs.) | Oats, bush. (32 lbs.) | Barley, bush. (48 lbs.) | Rye, bush. (56 lbs.) |
|---|---|---|---|---|---|---|
| Chicago..... | 55,442 | 707,261 | 1,973,143 | 559,830 | 85,317 | 32,215 |
| Milwaukee..... | 56,343 | 813,307 | 11,860 | 42,347 | 4,878 | 18,059 |
| Toledo..... | 806 | 174,860 | 279,157 | 50,352 | .... | .... |
| Detroit..... | 6,943 | 98,963 | 727 | 35,374 | 165 | .... |
| Cleveland..... | *2,389 | 24,950 | 5,459 | 21,000 | .... | .... |
| St. Louis..... | 15,534 | 81,713 | 437,000 | 108,011 | 2,198 | 1,592 |
| Peoria..... | 2,552 | 10,010 | 171,150 | 102,400 | 3,900 | 36,220 |
| Duluth..... | 2,850 | 150,643 | .... | .... | .... | .... |
| Total..... | 142,584 | 2,063,012 | 2,877,536 | 921,314 | 46,953 | 83,086 |
| Previous week..... | 128,714 | 2,167,142 | 2,957,034 | 852,085 | 88,898 | 80,195 |
| Corresp'ng week,'75. | 96,256 | 1,201,614 | 752,761 | 531,887 | 6,903 | 6,184 |
| " '74. | 118,224 | 1,421,205 | 2,126,546 | 641,567 | 2,508 | 12,479 |
| Total Jan. 1 to date. | 2,426,433 | 20,286,242 | 33,131,511 | 10,592,069 | 2,339,669 | 785,816 |
| Same time 1875..... | 2,282,874 | 18,223,230 | 31,253,985 | 9,670,746 | 2,792,711 | 682,730 |
| Same time 1874..... | 2,097,551 | 19,221,348 | 19,878,290 | 8,264,132 | 1,507,775 | 446,715 |
| Total Aug. 1 to date. | 4,560,676 | 58,383,237 | 52,446,676 | 24,875,270 | 7,373,154 | 2,268,060 |
| Same time 1874-5.. | 4,757,257 | 54,947,898 | 39,230,797 | 20,501,064 | 5,709,411 | 1,137,640 |
| Same time 1873-4.... | 5,621,520 | 76,013,840 | 52,663,885 | 24,482,708 | 5,941,719 | 1,692,275 |
| Same time 1872-3.... | 5,182,735 | 47,030,111 | 52,103,440 | 24,975,986 | 9,086,489 | 1,742,180 |

* Estimated.

SHIPMENTS OF FLOUR AND GRAIN from the ports of Chicago, Milwaukee, Toledo, Detroit, Cleveland, St. Louis, Peoria and Duluth for the week ended June 17, and from Jan. 1 to June 17, inclusive, for four years:

| Week— | Flour, bbls. | Wheat, bush. | Corn, bush. | Oats, bush. | Barley, bush. | Rye, bush. |
|---|---|---|---|---|---|---|
| June 17, 1876..... | 128,891 | 1,747,857 | 2,518,460 | 945,764 | 3,348 | 97,787 |
| June 10, 1876..... | 120,265 | 1,701,625 | 2,419,934 | 763,463 | 19,394 | 99,669 |
| Cor. week '75..... | 92,316 | 1,161,582 | 690,215 | 317,961 | 8,181 | 7,971 |
| Cor. week '74..... | 105,342 | 1,895,077 | 1,687,770 | 510,048 | 8,188 | 8,865 |
| Cor. week '73..... | 111,894 | 1,491,055 | 1,404,689 | 1,109,734 | 6,044 | 100,223 |
| Cor. week '72..... | 103,202 | 474,283 | 2,126,606 | 565,764 | 23,496 | 36,585 |
| Cor. week '71..... | 96,188 | 1,256,819 | 1,828,228 | 285,475 | 1,310 | 16,795 |
| Jan. 1 to June 17, '76. | 2,566,467 | 19,295,803 | 28,297,397 | 8,203,333 | 1,163,510 | 732,865 |
| Same time 1875..... | 2,210,904 | 15,175,138 | 14,617,670 | 5,959,912 | 848,927 | 263,967 |
| Same time 1874..... | 2,766,295 | 27,826,681 | 16,799,893 | 7,424,761 | 1,221,688 | 2,334,814 |
| Same time 1873..... | 2,660,953 | 25,931,584 | 15,125,423 | 6,881,713 | 1,213,520 | 2,325,949 |

RECEIPTS OF FLOUR AND GRAIN AT SEABOARD PORTS FOR THE WEEK ENDED JUNE 17, 1876.

| At— | Flour, bbls. | Wheat, bush. | Corn, bush. | Oats, bush. | Barley, bush. | Rye, bush. |
|---|---|---|---|---|---|---|
| New York..... | 89,182 | 1,037,496 | 358,067 | 361,792 | .... | 43,275 |
| Boston..... | 27,944 | 2,800 | 225,460 | 173,725 | 9,500 | .... |
| Portland..... | 12,200 | 62,617 | 14,200 | 6,000 | .... | .... |
| Montreal..... | 30,073 | 271,957 | 305,222 | 97,712 | .... | .... |
| Philadelphia..... | 18,150 | 85,300 | 1,049,400 | 81,900 | .... | .... |
| Baltimore..... | 19,133 | 11,200 | 711,500 | 16,000 | .... | 1,400 |
| New Orleans..... | 17,871 | .... | 179,612 | 68,414 | .... | .... |
| Total..... | 205,553 | 1,481,332 | 2,844,171 | 748,573 | 9,500 | 44,675 |
| Previous week..... | 178,579 | 2,037,302 | 2,299,802 | 547,422 | 7,810 | 81,060 |
| Cor. week '75..... | 216,453 | 1,578,123 | 712,428 | 636,151 | 1,710 | 10,780 |
| Total Jan. 1 to date. | 4,091,897 | 19,283,368 | 38,026,212 | 9,283,304 | 1,898,924 | 629,836 |
| Same time 1875..... | 4,120,277 | 14,597,108 | 24,386,811 | 7,536,813 | 304,831 | 117,879 |
| Same time 1874..... | 5,025 013 | 27,529 802 | 22.917,716 | 7,941,318 | 703,375 | 591,176 |
| Same time 1873..... | 4,106.179 | 10,402,266 | 18,002,611 | 10,441,321 | 1,085,659 | 261,362 |

And Montreal, 56,511 bush. peas.

THE VISIBLE SUPPLY OF GRAIN, comprising the stock in granary at the principal points of accumulation at lake and seaboard ports, in transit by rail, on the New York canals and on the lakes, June 17, 1876:

| | Wheat, bush. | Corn, bush. | Oats, bush. | Barley, bush. | Rye, bush. |
|---|---|---|---|---|---|
| In store at New York ..... | 1,253,791 | 323,924 | 903,381 | 15,675 | 9,193 |
| In store at Albany ..... | 3,800 | 14,500 | 78,000 | 13,000 | 19,000 |
| In store at Buffalo..... | 456,715 | 269,784 | 18,505 | 15,013 | 2,039 |
| In store at Chicago..... | 1,299,371 | 1,428,138 | 315,057 | 319,688 | 53,223 |
| In store at Milwaukee..... | 1,193,401 | 21,977 | 153,249 | 106,252 | 16,355 |
| In store at Duluth..... | 237,113 | .... | .... | .... | .... |
| In store at Toledo..... | 482,818 | 362,005 | 209,354 | .... | 1,057 |
| In store at Detroit..... | 183,022 | 22,252 | 61,780 | 7,606 | .... |
| In store at Oswego..... | 235,000 | 45,000 | 15,000 | .... | 6,500 |
| In store at Boston..... | 10,371 | 211,770 | 177,093 | 4,594 | 1,865 |
| In store at St. Louis..... | 140,611 | 207,378 | 110,199 | 25,891 | 6,785 |
| In store at Peoria..... | 6,995 | 110,083 | 221,935 | 2,378 | 29,786 |
| In store at Indianapolis..... | 23,872 | 81,219 | 25,912 | 606 | .... |
| In store at Toronto..... | 359,307 | 700 | 14,395 | 10,556 | .... |
| In store at Montreal..... | 470,836 | 88,681 | 21,792 | 4,699 | .... |
| In store at Philadelphia ..... | 300,000 | 685,000 | 120,000 | 7,500 | 5,000 |
| In store at Baltimore ..... | 25,500 | 941,716 | 30,000 | .... | .... |
| Lake shipments, week..... | 1,265,350 | 1,050,668 | 852,512 | 50 | 32,825 |
| Rail shipments, week..... | 462,507 | 1,467,792 | 393,212 | 3,298 | 64,962 |
| On New York canals ..... | 1,531,000 | 75,000 | 101,000 | .... | 44,900 |
| Est. afloat New York..... | 375,000 | 50,000 | 125,000 | .... | 50,000 |
| Total..... | 10,319,180 | 7,557,017 | 3,445,416 | 516,986 | 388,490 |
| June 10, 1876..... | 10,228,889 | 6,549,119 | 3,379,578 | 520,906 | 273,313 |
| June 19, 1875..... | 9,271,010 | 7,490,923 | 2,398,793 | 35,048 | 82,633 |

## THE DRY GOODS TRADE.

FRIDAY, P. M., June 23, 1876.

The package trade has been irregular the past week, but on the whole fairly satisfactory for the time of year when jobbers are reducing their stocks, preparatory to taking the semi-annual inventory at the close of the month. There has been an improved feeling in regard to woolen goods, and prices have been more firmly maintained on all desirable heavy fabrics; while a very fair distribution was made to clothiers from various parts of the interior. The jobbing trade has been fully as active as usual at this season, and small personal selections, combined with orders from all parts of the country, foot up a respectable aggregate amount. The importing branches of the trade continued very quiet, and the suspension of Messrs. Cameron, Pye & Co., linen importers, was announced. The estate of Messrs. Cochran, McLean & Co. has been placed in the hands of receivers, in order to protect the general creditors from vexatious suits which had been instituted by note holders. The receiver for the estate of Messrs. Hoyt, Sprague & Co., whose failure occurred some time ago, has paid a dividend of ten per cent. on a large amount of

proved claims, and will soon be ready to pay a like dividend on about $3,000,000 more.

DOMESTIC COTTON GOODS.—The export trade in cotton goods has shown a continuous improvement. From this port 1,108 packages were shipped during the week, and from Boston 2,897 packages. Of the goods shipped from this port, 537 packages were sent to Great Britain, 173 to Brazil, 129 to Venezuela, and the remainder to other countries in smaller lots. The home demand was chiefly restricted to comparatively small parcels of brown and bleached cottons, the best corporation makes of which are steadily held at current rates by manufacturers' agents. The stock of wide sheetings manufactured by the Utica Steam Cotton Mills was closed out by agents at a considerable reduction from previous holding rates, and some large lots of low-grade bleached shirtings were sold at a concession in price; otherwise quotations were unchanged. Print cloths continued quiet but firm, in view of a short stoppage of the mills at Fall River. Extra standard 64x64 print cloths closed at 3⅜c., cash @ 30 days, and standards at 3½c., prompt cash. White-ground and light fancy prints met with moderate sales, and shirtings were in fair demand. Flag and decoration prints were quite active, and some 9c. makes, which are sold out by agents, were advanced by jobbers to 12@15c. on account of their scarcity. Ginghams and cotton dress goods moved slowly, and cotton hosiery ruled quiet in first hands.

DOMESTIC WOOLEN GOODS.—The movement in woolen goods has chiefly been confined to heavy fabrics for men's wear, for which there has been a very fair demand by clothiers from all the leading manufacturing centres. Selections have not been individually large, but so numerous that a satisfactory aggregate distribution was effected, and more confidence in values has been evinced than for some time past. Heavy cassimeres were taken with considerable freedom, but light weights were almost neglected. Worsted coatings of the best makes were more active in both light and heavy weights, but low grades and imitation worsteds continued quiet. Beavers, chinchillas, and fancy overcoatings were in steady demand, and are firmly held in all desirable makes. Cloths and doeskins were in steady but limited request. Kentucky jeans ruled quiet, but offers were made for considerable lots at prices which agents would not entertain. Flannels have not commenced to move freely as yet, but an early movement is expected on the part of shirt manufacturers. Carpets have been jobbing fairly, but were quiet in first hands. Dress fabrics remained inactive.

FOREIGN DRY GOODS.—There has been a quiet market for imported goods. The most staple fabrics were sold in fair amounts by jobbers, but moved slowly from first hands. The auction rooms were poorly supplied with dress fabrics and silks, but fair lines of ribbons and milliuery goods, linen goods, embroideries, white goods, laces, etc., were presented, and brought fair prices for the time of year. There have been heavy failures in the linen trade abroad, but prices were not affected in this market, and the best makes being in moderate supply are firmly held by importers. Fancy white goods and Hamburg embroideries were jonbed in moderate quantities, but laces continued sluggish Woolen goods for men's wear were dull, but Italian cloths and satin de chenes were a trifle more active.

We annex prices of a few articles of domestic manufacture:

### Cotton Sail Duck.

| Woodberry and Druid Mills. | | No. 10 | 22 | Woodberry and Ontario | |
|---|---|---|---|---|---|
| No. 0 | 40 | Cotton sail twine | 32 | U.S.A. Standard | 23½ in. |
| No. 1 | 38 | Light Duck— | | 8 oz. | 18 |
| No. 2 | 36 | Greenwood's (7oz.) | | 9 oz. | 20 |
| No. 3 | 34 | Ravens | 13 | 10 oz. | 22 |
| No. 4 | 33 | Greenwood's (8oz.) | | 12 oz. | 26 |
| No. 5 | 26 | Ravens | 14 | 15 oz. | 36 |
| No. 6 | 30 | Bear (8 oz.) 29 in. | 15 | Ontario Twie, 36in. | 20 |
| No. 7 | 26 | do heavy (9oz.) | 18 | do 3110.(8oz.ex ql) | 18 |
| No. 8 | 25 | Extra heavy bear | 20 | Ex twis "Polhem's" | 11 |
| No. 9 | 24 | Mout. Ravens 29in. | 17 | | |
| | | do 40in. | 26 | | |

### Domestic Ginghams.

| | | | | | |
|---|---|---|---|---|---|
| Amoskeag | 11½ | Renfrew | 11½ | Baird | 10 |
| Bates | .... | Plunkett | 10½ | Belfast | 9½ |
| Glasgow | 10½ | Johnson Mfg Co | 18 | Shirley | 9½ |
| Gloucester | .... | Mohawk | 11 | White Mfg Co | 11 |
| Lancaster | 10½-11½ | Alsmacce | 12 | Carleton | 12½ |
| Namaske | 11 | Randalmon | 11 | Miami | 10 |

### Denims.

| | | | | | |
|---|---|---|---|---|---|
| Amoskeag | 16½ | Carlton | .... | Thorndike A | .... |
| do B | .. | Everett | 16 | Uncasv'e UCA | 14 |
| Boston | 8½ | Lewiston | 20 | York | 17½ |
| Beaver Cr, AA | 12½ | Otis AXA | 13 | Warren AXA | 13 |
| do BB | 11½ | do BB | 11 | do BB | 11 |
| do CC | 20½ | do CC | 10 | do CC | 10 |
| Columb'n h'y bro | 16½ | Pearl River | 15 | Gold Medal | .... |
| do XXX brn | 18½ | Palmer | .... | Haymaker | 9½ |

### Brown Drills.

| | | | | | |
|---|---|---|---|---|---|
| Appleton | 9 | Lacouia | 9 | Mass. G | 8½ |
| Amoskeag A | .... | Lyman H | 9 | Pepperell | 9 |
| Augusta | 8½ | Langley B | 14 | Stark A | 9½ |
| Boott | .... | Mass D | 9 | | |

### Bleached Sheetings and Shirtings.

| | | | | | |
|---|---|---|---|---|---|
| Amoskeag A. 36 | 10 | Fruit of the Loom | 36 | 10½ | Pepperell | 8-4 | 21 |
| do Z | 33 | do | 39 | 10 | do | 9-4 | 24 |
| do | 42 | 11 | do | 42 | 16 | do | 10-4 | 27½ |
| do | 46 | 12½ | do | 6-4 | 12 | Pequot | 5-4 | 15-16 |
| do | 6-4 | .... | do | 8-4 | 20 | do | 6-4 | 18 |
| do | 10-4 | .... | do | 100s | 36 | 13 | do | 8-4 | 21½ |
| Androscog'n L | 36 | 10 | do | camb. | 36 | 15 | do | 9-4 | 27½ |
| do AA | 36 | 12 | Forestdale | 36 | 9½ | do | 10-4 | 32½ |
| do | 8-4 | 20 | Gem of the Spin. | | | Pocasset Can' | | 9½ |
| do | 9-4 | 22½ | dle | 36 | 9 | do F | 30 | 6½ |
| do | 10-4 | 30 | Greenville ex. | 36 | .... | do FF | 36 | 7½ |
| Auburn A | 36 | 10 | Green G | 36 | 6½ | Pride of West | 36 | 14 |
| Allendale | 6-4 | 18 | Gold Medal | 36 | 8½ | Red Bank | 36 | 8½ |
| do | 7-4 | 20 | do | 39 | 7½ | do | 42 | 5½ |
| do | 8-4 | .... | Gr't Falls Q | 36 | 9½ | Reynolds AA | 36 | .... |
| do | 9-4 | 24½ | do S | 31 | 7½ | Suffolk L | 36 | 6½ |
| do | 10-4 | 26 | do M | 33 | 8 | Standard | 39 | 10 |
| do | 11-4 | 27½ | do A | 32 | 8½ | do | 33 | 9½ |
| Barker's Mills | 36 | 9 | Hallowell Q | 36 | 8 | Slatterville | 36 | .... |
| Bartlett's A | 36 | .... | Hill's S. Idem | 31 | 6 | do | 33 | 7½ |
| do XXX | 36 | .... | do | 26 | 9 | Social C | 36 | 10 |
| Baltic & Son | 36 | 7 | do | 42 | 11 | do L | 36 | 8½ |
| do | 33 | 7½ | Howe | 36 | 8 | Tuscarora XX | 36 | 13½ |
| do AA | 36 | .... | Hope | 36 | 8½ | do | 45 | .... |
| Bates OS | 36 | 12 | Ind. Orch. AA | 36 | .... | do | 9-8 | .... |
| do BB | 36 | 10 | do H dw | 36 | .... | Utica | 33 | 12½ |
| Bay Mills | 36 | 10 | do S | 26 | .... | do ex hvy | 36 | 18 |
| Blacket'ne AA | 36 | 9 | King Phillip | 36 | 11 | do | 5-4 | 20 |
| Boott B | 36 | 9 | do camb. | 36 | 13 | do | 6-4 | 25 |
| do C | 34 | .... | Knight cambr | 36 | 8½ | do | 8-4 | 30 |
| do E | 35 | 7½ | Linwood | 36 | .... | do | 9-4 | 33 |
| do R | 28 | 6 | Laconia | 8-4 | 21 | do | 10-4 | 38 |
| do S | 36 | 8 | do | 9-4 | 24 | do heavy | 100 | 50 |
| do W | 45 | 11½ | do | 10-4 | 27½ | do Noap | 36 | 13 |
| do X | 45 | 12½ | Langdon | 42 | 11 | do do | | .... |
| Boston | 8-4 | 22½ | do | 46 | 13½ | Winona | 36 | .... |
| do | 9-4 | 26½ | do GB | 36 | 12½ | Waltham X | 33 | 6½ |
| do | 10-4 | 30 | Lyman camb. | 36 | 11 | do | 41 | 11½ |
| Chestnut Hill | 36 | 7½ | Lonsdale | 36 | 10-10½ | do | 6-4 | 16½ |
| Crescent | 36 | 10 | do Cambric | 36 | 13½ | do | 8-4 | 20 |
| Cabot | 7-8 | 7½ | Masonville | 36 | 10½ | do | 9-4 | 22½ |
| do | 36 | 8½ | Maxwell | 36 | 12½ | do | 10-4 | 25 |
| do | 9-8 | 12 | Methuen | 27 | .... | Wamsutta | 9-8 | 20 |
| do | 5-4 | 13½ | Nashua E | 36 | 11 | do OXX | 36 | 19 |
| Canoe | 27 | 4½ | do | 8-4 | 25 | do OIIII | 36 | 13 |
| Chapman X | 36 | 8 | do | 9-4 | .... | do | 5-4 | 22 |
| Davol | 36 | 11½ | do | 10-4 | .... | Wauregan 108 | 36 | 24 |
| do | 42 | .... | Newmarket C | 36 | 8½ | do water w | 36 | 13½ |
| do | 46 | .... | N. Y. Mills | 26 | 14 | do No. 1 | 36 | 12½ |
| Dwight D | 40 | .... | do | 9-4 | 33 | Whitinsville | 36 | 9½ |
| do cambr. | 36 | 11½ | do | 10-4 | 36 | do | 39 | 9 |
| do AA | 36 | 8 | Peabody | 36 | 8 | Wesaac'mc'n. B | 36 | 8 |
| do Anchor | 36 | 11½ | Pepperell | 6-4 | 16 | do C | 33 | .... |
| do Star | 42 | 11 | do | 5-4 | 14½ | Warren AA | 36 | 14½ |
| do do | 45 | 11½ | do | 7-4 | 18 | do B | 36 | 9½ |
| Fearless | 36 | 8½ | | | | Williamsville | 36 | 11½ |

### Brown Sheetings and Shirtings.

| | Width. | Price. | | Width. | Price. | | Width. | Price. |
|---|---|---|---|---|---|---|---|---|
| Allendale | 7-4 | 19 | Exeter A | 36 | .... | Pacific extra | 36 | 8 |
| do | 8-4 | 22 | Great Falls M | 36 | 8 | Putnam AA | 36 | 8½ |
| do | 9-4 | 24½ | do S | 33 | 7 | Pepperell | 7-4 | 16 |
| do | 10-4 | 27½ | do E | 36 | 8 | do | 8-4 | .... |
| do | 11-4 | 30 | do J | 36 | 7 | do | 9-4 | 21 |
| do | 12-4 | 35 | Graniteville | 36 | 8 | do | 10-4 | 24 |
| Androsc'ggin. | 9-4 | 24½ | do | 7-8 | 7 | do | 11-4 | .... |
| do | 10-4 | 26 | Hallowell | 36 | 8 | do | 12-4 | .... |
| Adriatic | 36 | .... | do | 40 | 9 | do E fine | 39 | 8 |
| Agawam F | 36 | 6½ | do | 33 | 7½ | do R | 36 | 7½ |
| Alabama | 36 | 6½ | Harrisburg A | 26 | 7½ | do O | 33 | 7 |
| Atlantic A | 36 | 8½ | do B | .. | 6½ | do N | 30 | 6½ |
| do D | 36 | 7 | Indian Head | 36 | 8½ | Pequot A | 36 | .... |
| do H | 36 | 8 | do | 40 | 6 | do B | 40 | .... |
| do P | 37 | 6½ | do | 40 | 12 | do | 48 | .... |
| do LL | 36 | 6½ | do | 46 | 15 | do | 7-4 | 18 |
| do V | .. | 7 | Ind'n Or. RR. | 30 | 6½ | do | 8-4 | 21 |
| Appleton A | 36 | .... | do NN. | 33 | .... | do | 9-4 | 24 |
| do N | 33 | 8 | do EE. | 36 | 8 | do | 10-4 | 28 |
| Augusta | 36 | .... | do AA. | 40 | .... | Pittsfield A | 36 | 6½ |
| do | 30 | 6½ | do DW | .. | 8 | Pocasset Canoe | 39 | 9 |
| do A | 27 | 5½ | Lawrence D | 36 | .... | Portsmouth A | 36 | .... |
| Amoskeag | 36 | .... | do XX | 36 | 9 | Plum Island | 36 | .... |
| do | 45 | .... | do XXX | 40 | 10 | do | 39 | .... |
| do | 48 | .... | do LL | 36 | 6½ | Saranac fine O | 36 | 8 |
| do | 60 | .... | do J | 36 | .... | do R | 36 | 8 |
| do A | 40 | .... | do Y | 36 | 7½ | do E | 36 | 9½ |
| Boston | 36 | 9 | Langley | 36 | 7½ | Stark A | 36 | 8 |
| do | 40 | 10½ | Lyman C | 36 | .... | do B | 36 | 7½ |
| do | 10-4 | 26½ | do E | 36 | 8½ | Swift River | 36 | 7 |
| do | 8-4 | 19 | do T | 36 | 7 | Suffolk A | 36 | 6½ |
| do | 9-4 | 22½ | Laurel H | .. | 8 | Tremont CC | 36 | 6½ |
| Broadway | 36 | 6½ | Laconia O | 39 | 8 | Utica | 36 | 12½ |
| Bedford R | 30 | 5½ | do B | 38 | .... | do heavy | 40 | .... |
| Boott S | 40 | 8 | do E | 36 | .... | do | 48 | 20 |
| do W | 48 | 11½ | do | 9-4 | 21 | do | 58 | 25 |
| do FF | 36 | 8½ | do | 10-4 | 24 | do | 78 | 30 |
| do M | 36 | 8 | do | 11-4 | .... | do | 66 | 33 |
| Cabot A | 36 | 8½ | Langdon GB. | 4-4 | 13 | do | 96 | 38 |
| Continental C | 36 | 8½ | Mass. J | 31 | 6½ | do heavy | 110 | 57½ |
| do D | .. | 10½ | do E | 36 | 6½ | Waltham | 5-4 | 11 |
| Conestoga D. | 28 | 6½ | do BB | 36 | 7 | do | 8-4 | 20 |
| do G | 30 | 7 | do O | 30 | 6 | do | 9-4 | 22½ |
| do S | 30 | 7½ | do standard | 36 | 8 | do | 10-4 | 22½ |
| do W | .. | 8½ | Maxwell | 40 | 12½ | do | 11-4 | 25 |
| do AAA | .. | .. | Medford | 36 | 7½ | Warren R | 40 | 9½ |
| Crescent | 36 | 8 | Mystic River | 36 | 7½ | do W | 34 | 9 |
| Dwight X | 30 | 6 | Nashua fine O | .. | 7½ | do AA | 40 | 12½ |
| do Y | 33 | 8½ | do R | .. | 6 | Wachusett | 36 | .... |
| do Z | 36 | 7 | do E | 36 | 10 | do | 30 | .... |
| do W | .. | 7 | do W | 48 | 15 | do | 40 | .... |
| do ZZ | 40 | 9½ | Newmarket A | 36 | 7 | do | 46 | .... |
| do Star | 36 | 8 | do D | 36 | .... | | | |

### Stripes.

| | | | | | |
|---|---|---|---|---|---|
| Asapha | .... | Century Chev't | 20 | Otis BB | .... |
| American | 10-11 | Cordis awning | .... | Park Mills Ch't | 12½ |
| Amoskeag | 11-11½ | Columbian | .... | Thorndike A | 12½ |
| do fancy | 13½ | Everett Cheviot | 11½ | do B | .... |
| Bates Cheviot | 12½ | Everett heavy | 16 | Uncasville A | 10-11 |
| Belm't Chev't | 14 | Hamilton | 11½ | do UCA | 13-18 |
| Clarendon de | 13½ | Lew'n AA. Chev. | 13 | Whittenton AA | 12½ |
| Creedmoor do | 10 | do A | 12 | do B | 10½ |
| Cherwell da | 10 | Massabesic | .... | do fancy XX | 15 |

### Corset Jeans.

| | | | | | |
|---|---|---|---|---|---|
| Amoskeag | 9 | Ind. Orch. Imp | .... | Pepperell, blea | 9½ |
| Androscog'a sat. | 10½ | do sat | .... | do sat | 11 |
| Canoe River | .... | Kearsage, sat | 10 | Pequot | .... |
| Clarendon | 8½ | Laconia | 9½ | Rockport | 9½ |
| Hallowell Imp | .... | Naumkeag sat | 10½-11 | Suffolk | .... |
| do brown | .... | Newmarket | .... | Hamilton | 16 |

## Importations of Dry Goods.

The importations of dry goods at this port for the week ending June 22, 1876, and for the corresponding weeks of 1875 and 1874 have been as follows:

ENTERED FOR CONSUMPTION FOR THE WEEK ENDING JUNE 22, 1876.

| | 1874 Pkgs. | 1874 Value. | 1875 Pkgs. | 1875 Value. | 1876 Pkgs. | 1876 Value. |
|---|---|---|---|---|---|---|
| Manufactures of wool | 393 | $201,317 | 314 | $167,651 | 183 | $73,966 |
| do cotton | 590 | 180,710 | 500 | 152,984 | 474 | 124,895 |
| do silk | 736 | 360,745 | 307 | 204,070 | 277 | 158,405 |
| do flax | 600 | 109,350 | 400 | 67,503 | 356 | 70,282 |
| Miscellaneous dry goods | 171 | 61,197 | 204 | 69,401 | 185 | 50,607 |
| Total | 2,510 | $922,349 | 1,725 | $641,612 | 1,475 | $478,355 |

WITHDRAWN FROM WAREHOUSE AND THROWN INTO THE MARKET DURING THE SAME PERIOD:

| | | | | | | |
|---|---|---|---|---|---|---|
| Manufactures of wool | 207 | $86,236 | 219 | $103,547 | 158 | $64,662 |
| do cotton | 151 | 45,941 | 151 | 48,696 | 151 | 43,704 |
| do silk | 48 | 42,493 | 43 | 35,690 | 41 | 40,499 |
| do flax | 337 | 62,606 | 335 | 56,072 | 221 | 50,267 |
| Miscellaneous dry goods | 954 | 16,993 | 133 | 7,950 | 145 | 21,480 |
| Total | 1,700 | $254,272 | 886 | $251,955 | 716 | $220,562 |
| Add ent'd for consumpt'n | 2,510 | 922,349 | 1,725 | 641,612 | 1,475 | 478,355 |
| Total thrown upon m'k't. | 4,210 | $1,176,621 | 2,611 | $893,567 | 2,191 | $698,917 |

ENTERED FOR WAREHOUSING DURING SAME PERIOD:

| | | | | | | |
|---|---|---|---|---|---|---|
| Manufactures of wool | 577 | $264,220 | 505 | $291,357 | 243 | $116,458 |
| do cotton | 192 | 72,797 | 299 | 85,076 | 133 | 34,203 |
| do silk | 92 | 69,435 | 84 | 64,251 | 71 | 45,372 |
| do flax | 503 | 93,032 | 336 | 83,496 | 181 | 39,410 |
| Miscellaneous dry goods | 42 | 10,795 | 8,911 | 79,619 | 488 | 15,736 |
| Total | 1,406 | $510,319 | 10,136 | $606,802 | 1,116 | $251,079 |
| Add ent'd for consumpt'n | 2,510 | 922,349 | 1,725 | 641,612 | 1,475 | 478,355 |
| Total entered at the port. | 3,916 | $1,432,696 | 11,860 | $1,248,414 | 2,591 | $729,434 |

## Imports of Leading Articles.

The following table, compiled from Custom House returns, shows the foreign imports of leading articles at this port since Jan. 1, 1876, and for the same period in 1875:

[The quantity is given in packages when not otherwise specified.]

| | Since Jan. 1, '76. | Same time 1875. | | Since Jan. 1, '76. | Same time 1875 |
|---|---|---|---|---|---|
| China, Glass and Earthenware— | | | Metals, &c.— | | |
| China | 9,224 | 6,240 | Cutlery | 1,834 | 2,080 |
| Earthenware | 16,764 | 18,238 | Hardware | 399 | 1,617 |
| Glass | 147,420 | 243 840 | Iron, RR. bars | ... | 6,898 |
| Glassware | 11,811 | 12,927 | Lead, pigs | 30,439 | 52,987 |
| Glass plate | 4,621 | 5,520 | Spelter, lbs. | 154,430 | 307,753 |
| Buttons | 2,577 | 3,621 | Steel | 24,771 | 45,822 |
| Coal, tons | 16,086 | 15,716 | Tin, boxes | 413,875 | 495,767 |
| Cocoa, bags | 12,788 | 11,112 | Tin slabs, lbs. | 4,507,715 | 3,640,643 |
| Coffee, bags | 772,169 | 769,712 | Rags | 73,792 | 67,410 |
| Cotton, bales | 2,620 | 2,243 | Sugar, hhds, tcs, & bbls | 374,525 | 352,099 |
| Drugs, &c— | | | Sugar, bxs & bags | 875,546 | 1,019,667 |
| Bark, Peruvian | 17,323 | 14,299 | Tea | 607,245 | 572,687 |
| Blea. powders | 14,531 | 16,152 | Tobacco | 27,750 | 28,627 |
| Cochineal | 1,068 | 2,422 | Waste | 412 | 1,140 |
| Cream Tartar | 294 | 308 | Wines, &c— | | |
| Gambier | 17,612 | 4,525 | Champagne, bks. | 48,544 | 46,410 |
| Gum, Arabic | 2,227 | 2,204 | Wines | 57,862 | 83,523 |
| Indigo | 2,129 | 1,898 | Wool, bales | 28,626 | 27,161 |
| Madder | 630 | 990 | *Articles reported by value*— | | |
| Oils, essential | 387 | 666 | Cigars | $688,422 | $771,380 |
| Oil, Olive | 18,404 | 18,713 | Corks | 24,391 | 30,488 |
| Opium | 613 | 451 | Fancy goods | 504,402 | 449,892 |
| Soda, bi-carb | 15,944 | 12,000 | Fish | 199,554 | 114,646 |
| Soda, sal | 19,761 | 30,382 | Fruits, &c.— | | |
| Soda ash | 24,540 | 29,917 | Lemons | 353,511 | 283,847 |
| Flax | 2,048 | 5,608 | Oranges | 1,058,080 | 1,612,892 |
| Furs | 2,995 | 3,735 | Nuts | 418,821 | 543,309 |
| Gunny cloth | .... | 1,415 | Raisins | 641,435 | 661,353 |
| Hair | 1,703 | 2,189 | Hides, undressed | 3,886,769 | 5,538,896 |
| Hemp, bales | 75,078 | 68,214 | Rice | 73,838 | 170,235 |
| Hides, &c— | | | Spices, &c.— | | |
| Bristles | 776 | 833 | Cassia | 108,403 | 149,957 |
| Hides, dressed | 2,236 | 3,327 | Ginger | 77,354 | 53,133 |
| India rubber | 22,329 | 19,673 | Pepper | 275,544 | 287,346 |
| Ivory | 1,430 | 2,057 | Saltpetre | 92,999 | 116,045 |
| Jewelry, &c.— | | | Woods— | | |
| Jewelry | 1,333 | 1,560 | Cork | 203,882 | 157,220 |
| Watches | 278 | 402 | Fustic | 44,367 | 32,213 |
| Linseed | 337,099 | 437,413 | Logwood | 333,515 | 178,765 |
| Molasses | 64,807 | 64,881 | Mahogany | 28,760 | 64,059 |

## Receipts of Domestic Produce.

The receipts of domestic produce since Jan. 1, 1876, and for the same time in 1875, have been as follows:

| | Since Jan. 1, '76. | Same time 1875 | | Since Jan. 1, '76. | Same time 1875 |
|---|---|---|---|---|---|
| Ashes pkgs. | 3,073 | 3,923 | Pitch | 1,606 | 334 |
| Breadstuffs— | | | Oil cake pkgs. | 232,630 | 125,924 |
| Flour bbls. | 1,783,070 | 1,515,978 | Oil, lard | 2,867 | 3,193 |
| Wheat bush. | 12,211,711 | 7,721,847 | Peanuts bags. | 37,191 | 33,380 |
| Corn | 9,112,409 | 9,183,083 | Provisions— | | |
| Oats | 5,133,313 | 3,853,395 | Butter pkgs. | 524,214 | 425,278 |
| Rye | 425,087 | 55,345 | Cheese | 467,450 | 481,999 |
| Barley and malt | 2,007,587 | 990,825 | Cutmeats | 257,829 | 179,918 |
| Grass seed, bags | 67,661 | 61,470 | Eggs | 345,474 | 243,306 |
| Beans bbls. | 50,712 | 36,133 | Pork | 105,056 | 95,100 |
| Peas bush. | 753,178 | 222,965 | Beef | 53,943 | 16,249 |
| C. meal bbls. | 86,770 | 66,437 | Lard | 192,549 | 168,501 |
| Cotton bales | 423,746 | 343,250 | Lard kegs. | 7,749 | 7,116 |
| Hemp bales. | 1,478 | 1,436 | Rice pkgs. | 22,701 | 10,379 |
| Hides No. | 1,869,074 | 955,791 | Starch | 174,044 | 168,383 |
| Hops bales. | 36,444 | 7,066 | Stearine | 13,807 | 11,057 |
| Leather sides. | 2,114,197 | 1,934,940 | Sugar bbls. | 87 | 37,077 |
| Molasses hhds. | 34 | ... | Sugar hhds. | 8,781 | 11,126 |
| Molasses bbls. | 40,029 | 21,657 | Tallow pkgs. | 26,059 | 7,329 |
| Naval Stores— | | | Tobacco | 97,511 | 88,856 |
| Cr. turp bbls. | 1,461 | 3,593 | Tobacco hhds. | 52,609 | 21,021 |
| Spirits turpen | 30,500 | 23,187 | Whiskey bbls. | 67,317 | 33,323 |
| Rosin | 129,719 | 254,378 | Wool bales. | 27,517 | 21,369 |
| Tar | 9,653 | 16,208 | Dressed Hogs No. | 35,513 | 46,822 |

## Exports of Leading Articles from New York.

The following table, compiled from Custom House returns, shows the exports of leading articles from the port of New York since Jan. 1, 1876, to all the principal foreign countries, and also the totals for the last week, and since Jan. 1. The last two lines show *total values*, including the value of all other articles besides those mentioned in the table.

EXPORTS SINCE JANUARY 1 TO—

| Articles. | Great Britain. | France. | Holland & Belg. | Germany. | Other N. Europe. | Spain. | Other S. Europe. | China & Japan. | Aus-tralia. | Br. N. A. Colonies. | Hayti. | Other W. Indies. | Mex-ico. | British Guiana. | Brazil. | Other S. American. | All oth. Ports | Total this week. | Total since January 1, 1876. | Same time 1875. |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| Breadstuffs—Flour bbls. | 388,088 | 12 | 16,680 | 6,926 | .... | .... | .... | 5 | .... | 100,639 | 63,064 | 132,073 | 475 | 28,884 | 46,656 | 44,376 | 8,282 | 34,101 | 843,809 | 848,809 |
| Corn meal bbls. | 284 | .... | .... | .... | .... | .... | .... | .... | .... | 30,342 | 62 | 45,774 | 10 | 1,845 | .... | 125 | 85 | 4,475 | 81,076 | 81,076 |
| Wheat bush. | 10,112,380 | 235,977 | 2,195,297 | 420,631 | 19,563 | .... | 685,345 | .... | .... | 1,338 | .... | 12,975 | .... | .... | .... | 230 | 1,503 | 1,576,904 | 9,531,355 | 13,716,026 |
| Rye bush. | .... | .... | 25,591 | 336,931 | .... | .... | .... | .... | .... | .... | .... | .... | .... | .... | .... | .... | .... | 84,269 | 105,687 | 382,385 |
| Barley bush. | 8,000 | .... | .... | .... | .... | .... | .... | .... | .... | .... | .... | .... | .... | .... | .... | .... | .... | .... | 110 | 8,000 |
| Oats bush. | 20,727 | 39,340 | .... | .... | .... | .... | .... | .... | .... | .... | 350 | 70,707 | 46 | 150 | .... | .... | 100 | 5,943 | 68,173 | 135,813 |
| Corn bush. | 5,958,924 | 34,996 | 22,504 | 426,120 | 72,685 | 5,847 | 249,596 | .... | .... | 15,028 | 142 | 97,139 | 1,000 | 9,100 | 6,476 | 25,254 | 2,424 | 439,089 | 5,084,115 | 5,784,956 |
| Peas bush. | 331,783 | 2,000 | 19,108 | 4,038 | .... | .... | .... | .... | 20 | 438 | 40 | 43,094 | .... | 8,700 | .... | 324 | 125 | 21,428 | 214,721 | 399,660 |
| Candles pkgs. | 75 | .... | .... | .... | .... | .... | .... | 2,600 | .... | .... | 3,270 | 10,542 | 82 | .... | 254 | 6,056 | 196 | .... | 26,670 | 20,966 |
| Coal tons. | .... | .... | .... | .... | .... | .... | .... | .... | .... | .... | 60 | 118 | .... | .... | .... | 2,464 | 701 | .... | 21,325 | 14,122 |
| Coffee bags. | 11,536 | 6,380 | 3,400 | 20,853 | .... | .... | 162 | .... | .... | 2,552 | .... | .... | .... | 67 | .... | 40 | .... | .... | 22,009 | 49,689 |
| Cotton bales. | 162,833 | 393 | 3,689 | 7,813 | 10,950 | .... | 4,741 | 401 | 7,073 | 203 | .... | .... | 116 | .... | .... | .... | .... | 57 | 210,458 | 190,528 |
| Drugs pkgs. | 926 | 161 | 5 | 847 | .... | 12 | 418 | .... | .... | 86 | 1,796 | 1,666 | 2,225 | 43 | 2,135 | 7,790 | 1,265 | 13,174 | 28,537 | 27,305 |
| Hops bales. | 90,733 | .... | .... | 25 | .... | .... | .... | .... | 81 | 8 | 2 | 23 | 36 | .... | .... | 4 | .... | 608 | 2,061 | 20,810 |
| Naval st.—Sp. Turp. bbls. | 68 | .... | .... | .... | .... | .... | .... | .... | 818 | 154 | 315 | 73 | 81 | 18 | 700 | 488 | 201 | 304 | 5,883 | 5,863 |
| Rosin bbls. | 33,460 | 4,613 | 350 | 17,492 | 17,673 | 100 | 15,690 | 195 | 3,618 | 1,343 | 583 | .... | 136 | .... | 6,715 | 7,679 | 1,376 | 173 | 227,561 | 111,087 |
| Tar bbls. | .... | .... | .... | .... | .... | 15 | .... | 200 | 30 | 1,961 | 427 | 991 | 286 | .... | .... | 349 | 60 | 5,016 | 11,324 | 3,454 |
| Oil cake 100 lbs. | 857,066 | .... | .... | .... | .... | .... | .... | .... | .... | .... | .... | .... | .... | 35 | .... | .... | 60 | 107 | 4,324 | 1,824 |
| Oils—Petroleum gals. | 9,498,573 | 5,601,918 | 3,649,981 | 8,466,983 | 3,206,133 | 2,089,839 | 4,383,375 | 1,069,194 | 1,006,700 | 65,305 | 1,211,003 | 54,529 | 622,969 | 51,500 | 1,179,756 | 1,076,305 | 4,739,863 | 37,700 | 722,671 | 832,156 |
| Whale gals. | 100 | 108,258 | .... | .... | .... | .... | .... | .... | .... | .... | .... | .... | .... | .... | .... | 223 | .... | 48,310,541 | 56,547,540 | 49,310,541 |
| Sperm gals. | 292,061 | .... | .... | .... | .... | .... | .... | .... | .... | .... | .... | 1,306 | 100 | .... | .... | 869 | .... | 3,400 | 68,173 | 108,872 |
| Lard gals. | 13,927 | .... | .... | .... | .... | .... | .... | .... | .... | .... | .... | .... | 987 | .... | 304 | 4,922 | .... | 4,890 | 186,555 | 264,540 |
| Provisions, Pork, bbls. & lbs. | 80,052 | .... | 544 | 1,375 | .... | .... | .... | .... | .... | 2,100 | .... | 16,664 | 2,079 | 2,693 | 99 | 456 | 2,700 | 686 | 27,076 | 84,299 |
| Beef bbls. & lbs. | 37,430 | 357 | 1,619 | 2,802 | 100 | .... | 100 | 606 | .... | 11,377 | 272 | 16,221 | .... | 1,683 | 15 | 1,009 | 582 | 1,453 | 82,371 | 92,380 |
| Bacon 100 lbs. | 807,361 | 25,770 | 32,059 | 90,847 | .... | 173 | 227 | 238 | .... | 8,362 | 115 | 6,347 | 4 | .... | 31 | 200 | 359 | 1,611 | 67,315 | 46,444 |
| Butter pkgs. | 2,492 | .... | .... | 120 | .... | .... | .... | .... | 5 | .... | 43,512 | 411 | .... | 9 | .... | .... | .... | 32,228 | 1,001,048 | 951,910 |
| Cheese 100 lbs. | 271,172 | .... | .... | 246 | .... | .... | .... | .... | .... | .... | 1,477 | 2,005 | 143 | 2 | .... | 1,336 | 232 | 751 | 12,166 | 18,411 |
| Lard 100 lbs. | 127,956 | 72,583 | 97,248 | 249,582 | .... | 407 | 3,581 | .... | .... | 835 | 70,904 | 16,213 | 199 | 774 | 1,835 | 34,323 | 79 | 27,325 | 276,265 | 265,027 |
| " manufactured lbs. | 1,715,504 | 4,180 | 54,635 | 58,535 | .... | .... | .... | .... | .... | 161 | 14,070 | 5,500 | 310 | 3,665 | .... | 1,500 | 699 | 26,525 | 684,669 | 723,458 |
| Whalebone lbs. | 800 | 50,074 | .... | 44,784 | .... | .... | .... | .... | .... | 23 | 1,543 | 15,131 | 15 | .... | 72 | 5,088 | 685 | 2,287 | 35,534 | 30,256 |
| Rice pkgs. | 181 | 50 | 40 | .... | .... | .... | .... | .... | .... | .... | .... | .... | .... | .... | .... | .... | .... | 14,404 | 244,184 | 201,049 |
| Tallow 100 lbs. | 168,633 | 34,943 | 14,032 | 18,418 | .... | .... | 597 | .... | .... | .... | 84 | 194 | .... | .... | .... | .... | .... | 1,313 | 28,934 | 17,862 |
| Tobacco, leaf &c. hhds. | 8,390 | 4,099 | 2,845 | 3,720 | 16 | 3,812 | 5,044 | .... | 168 | .... | 86 | 810 | .... | 25 | .... | 88 | 288 | 1,813 | 23,934 | 20,967 |
| " cases, &c. | 1,517 | 94 | 1,249 | 11,292 | .... | .... | 2,277 | 65 | 70 | 762 | 3,184 | 1,370 | .... | .... | 3 | 1,677 | 143 | 622 | 33,884 | 3,045,935 |
| " manufactured lbs. | 1,715,504 | 4,180 | 54,635 | 58,535 | .... | .... | 110,848 | 23,263 | 814,966 | 91,744 | 3,613 | 237,594 | 1,067 | .... | .... | 554,060 | 271,598 | 98,282 | 3,572,535 | 135,649 |
| Whalebone lbs. | 800 | 50,074 | .... | 44,784 | .... | .... | 72 | .... | .... | .... | .... | .... | .... | .... | .... | .... | .... | 800 | 95,330 | |
| Total Values, 1876 | 67,003,193 | 5,455,585 | 6,678,552 | 13,380,400 | 1,294,178 | 795,815 | 3,315,919 | 785,591 | 1,002,884 | 1,652,544 | 4,052,015 | 1,931,895 | 4,070,556 | 488,739 | 1,411,203 | 4,074,844 | 1,848,186 | 6,233,965 | 130,390,599 | ..... |
| Total Values, 1875 | 62,878,844 | 3,933,379 | 4,858,719 | 10,094,943 | 1,024,473 | 1,025,410 | 3,230,770 | 1,190,060 | 873,435 | 2,252,682 | 4,069,995 | 2,152,672 | 4,303,142 | 467,095 | 1,593,361 | 5,439,050 | 1,572,641 | 5,097,019 | ..... | 116,533,337 |

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LIVERPOOL,
Solicit consignments of COTTON and orders for the purchase or sale of future shipments or deliveries. Advances made on consignments, and all information afforded by our friends, Messrs. D. WATTS & Co., 51 Stone street, New York, and Messrs. D. A. GIVEN & SON, 64 Baronne Street, New Orleans.

Edward H. Skinker & Co.
COMMISSION AND
COTTON MERCHANTS,
97 Pearl Street,
NEW YORK.

Eakin, Adams & Co.,
BANKERS AND COMMISSION MERCHANTS
33 Nassau Street, New York.

Williams, Birnie & Co.,
COMMISSION MERCHANTS,
65 Beaver St. & 20 Exchange Place,
GEO. W. WILLIAMS & CO., Bankers & Commission Merchants, NEW YORK.
CHARLESTON, S. C.
Liberal advances made on consignment of Cotton. Orders executed at the Cotton Exchange for purchase and sale of contracts for future

## Cotton.

Wm. E. Rogers & Co.,
19 South William Street,
NEW YORK,
COMMISSION MERCHANTS.
ADVANCES MADE UPON COTTON CONSIGNED TO
Messrs. J. N. REACH & Co.,
LIVERPOOL.

## Miscellaneous.

USE THE CELEBRATED
SPENCERIAN STEEL PENS.
For Sale by all Dealers in Stationery.
FOR the convenience of those who may wish to try them, a
SAMPLE CARD
Containing one each of the Fifteen Numbers of these Pens, will be sent by mail on receipt of Twenty-five Cents.
IVISON, BLAKEMAN, TAYLOR & CO.,
138 and 140 Grand St., N. Y.

THE PUBLIC:
VOLUME IX.
(Until January 1, THE FINANCIER.)
A JOURNAL OF FINANCE, COMMERCIAL INTERESTS AND POLITICAL REFORM.
Advocates return to specie payments; abolition of taxes for the benefit of individuals; restriction of municipal debts and taxes; honest dealing with railroad and other corporations; and conduct of the civil service for the good, not of persons or parties, but of the public.
Editor, W. M. GROSVENOR,
*Formerly of the St. Louis Democrat.*
Business Manager, ALLYN S. HALE.
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POSTAGE FREE.
*ADDRESS,*
THE PUBLIC, No. 71 Broadway, N. Y.

J. ALDEN GAYLORD, Miscellaneous Securities, No. 33 Wall st., New York. (P. O. Box 1,722). Special attention given to St. Louis City and County Bonds; Missouri County, City, Town and School Bonds. Also, to the Bonds and Stocks of the following Railroads: Atlantic & Pacific, Missouri Pacific, South Pacific, Kansas Pacific, Denver Pacific, North Missouri, St. Louis Kansas City & Northern. Refers by permission, to Messrs. W. S. Nichols & Co., Bankers, New York.

## Cotton.


LEHMAN, ABRAHAM & Co., New Orleans, La. LEHMAN, DURR & Co. Montgomery, Ala.

**LEHMAN BRO'S,**

COTTON FACTORS

AND

**COMMISSION MERCHANTS,**

133 & 135 PEARL STREET,

**New York.**

Orders executed at the Cotton Exchanges in New York and Liverpool, and advances made on Cotton and other produce consigned to us, or to our correspondents in Liverpool, Messrs. B. Newgass & Co. and Messrs. L. Rosenheim & Sons.

**Kremelberg & Co.,**

**NEW YORK.**

**J. D. Kremelberg & Co.,**

**BALTIMORE.**

**Kremelberg, Schaefer & Co.,**

**NEW ORLEANS.**

**Kremelberg & Co.,**

**LOUISVILLE, KY.**

**COMMISSION MERCHANTS.**

**Woodward & Stillman,**

SEAMEN'S BANK BUILDING,

**Nos. 74 & 76 Wall Street, New York.**

COTTON FACTORS

AND

**General Commission Merchants.**

Special attention paid to the execution of orders for the purchase or sale of contracts for future delivery of cotton. Liberal advances made on consignments.

**Henry Hentz & Co.,**

GENERAL

**COMMISSION MERCHANTS,**

**5 Hanover Street, New York.**

Advances made on Consignments to

**Messrs. JAMES FINLAY & CO.,**

LIVERPOOL, LONDON AND GLASGOW.

Also execute orders for Merchandise through

**Messrs. FINLAY, MUIR & CO.,**

CALCUTTA AND BOMBAY.

FUTURE CONTRACTS FOR COTTON bought and sold on Commission in New York and Liverpool.

**BLOSS & INCHES,**

**COTTON FACTORS**

AND

GENERAL COMMISSION MERCHANTS

**128 Pearl Street, New York.**

**Sawyer, Wallace & Co.,**

COTTON FACTORS & COMMISSION MERCHANTS,

**47 Broad Street, New York.**

**L. F. Berje,**

COTTON BUYER AND COMMISSION MERCHANT,

**NEW ORLEANS, LA.**

**J. C. Johnson & Co.,**

COTTON BUYERS FOR MANUFACTURERS,

**MEMPHIS, TENN.**

A. M. SCARBROUGH, Memphis. L. A. SCARBROUGH, Galveston.

**A. M. Scarbrough & Co.,**

**COTTON BUYERS,**

252 FRONT STREET, Memphis, Tenn. 222 STRAND, Galveston, Tex.


## Cotton.


**R. M. Waters & Co.,**

**56 BROAD ST., NEW YORK.**

BANKERS & COTTON COMMISSION MERCHANTS.

Investment Securities bought and sold. Orders executed at the Cotton Exchanges in New York and Liverpool. All Business transacted STRICTLY ON COMMISSION, so that no interest of our own can possibly conflict with that of our patrons.

**A. L. Richards,**

**Shipping and Commission Merchant**

AND

**COTTON FACTOR,**

No. 39 BROAD STREET, NEW YORK.

Orders executed at the Cotton Exchange, and advances made on consignments of Cotton and other Produce, and upon shipments to correspondents in Liverpool.

**Bliss & Bennet,**

GENERAL

**COMMISSION MERCHANTS,**

**121 Pearl Street, New York.**

Special attention given to the execution of orders for the purchase or sale of Contracts for Future Delivery.

ALEXANDER MAITLAND. L. F. S. MACLEHOSE ROBERT L. MAITLAND.

**Robt. L. Maitland & Co.,**

No. 43 BROAD STREET, NEW YORK.

COTTON FACTORS,

**Tobacco and General Commission Merchants.**

Advances made on Consignments to

**LONDON AND LIVERPOOL.**

**Robb & Peet,**

BANKERS AND COMMISSION MERCHANTS,

**No. 58 WALL STREET,**

**New York.**

Advances made on Consignments. Special attention paid to purchases or sales of "Cotton Futures." Bills of Exchange on the CITY BANK, LONDON, and HOTTINGUER & CO., PARIS.

**Knoop, Hanemann & Co**

**COMMISSION MERCHANTS,**

**52 EXCHANGE PLACE, NEW YORK.**

HOUSES IN

**Manchester and Liverpool.**

**DE JERSEY & CO.**

**Moody & Jemison,**

**BANKERS**

AND

**General Commission Merchants,**

**123 PEARL STREET, NEW YORK,**

Will keep accounts with Country Banks and Bankers, make collections, issue certificates of Deposit, and attend to the sale and purchase of Bonds, Stocks, Coin, &c.

Particular attention given to the execution of orders for future contracts and the purchase of merchandise

**Cotton Ties.**

SOLE AGENCY IN NEW YORK FOR THE SALE OF THE

**CELEBRATED "ARROW" TIE,**

MANUFACTURED BY

**"The American Cotton-Tie Company, Limited,"**

LIVERPOOL, ENGLAND.

**S. M. SWENSON,**

**80 Wall St., New York.**


## Cotton.


**THE PACIFIC GUANO CO.'S**

**"Soluble Pacific Guano"**

AND

**Compound Acid Phosphate of Lime.**

The superior excellence of these products of the PACIFIC GUANO CO. have been so successfully demonstrated during the past ten years, on cotton, corn, tobacco, sugar cane, garden vegetables and flowers (the Company's sales having exceeded the enormous aggregate of 36,000 tons in a single season), that attention is specially called to it in this Centennial year.

It is rich in Bone Phosphate of Lime, finely ground (a large portion of which is immediately soluble), Ammonia and Potash, besides other ingredients valuable as plant food.

Manufactured at the Company's Works, Wood's Hole, Mass, and Charleston, S. C., under the supervision of competent Chemists.

**Sold in extra strong Bags, 200 lbs. each**

**H. J. Baker & Bro.,**

**215 PEARL STREET, NEW YORK.**

IMPORTERS AND MANUFACTURERS OF

**Prime Quality Chemical Manures.**

Chemicals for the Ville formulas, for all Crops.
Chemicals for the Stockbridge formulas.
Dissolved Bone—Sulphate Ammonia, Nitrate Potash, Nitrate Soda, Sulphate of Potash, Muriate of Potash, 40 per cent actual Potash. Super-phosphate Lime. Also, strictly pure ground Bone.

Our descriptive circulars mailed free. The material for special fertilizers for particular crops.

**OVER 5,000 SOLD OF**

INGERSOLL'S

**HAND AND HORSE-POWER PRESSES**

They have a world-wide reputation and a superiority over all others for baling Hay, Cotton, Rags and all other kinds of material. For price list and full information call on or address the manufacturers

**INGERSOLL & BALSTON,**

GREENPOINT (City of Brooklyn), L. I

**Babcock Brothers & Co.,**

**50 Wall Street, New York.**

MERCHANDISE DEPARTMENT.

Orders executed at the Cotton Exchanges in New York and Liverpool, and advances made on Cotton and other Produce consigned to them or to their firm abroad.

**B. F. BABCOCK & CO.,**

LIVERPOOL.

**H. Tileston & Co.,**

COTTON BUYERS & COMMISSION MERCHANTS

**60 Stone Street, New York.**

Orders in Futures executed at N. Y. Cotton Exchange.


## Miscellaneous.


**Henry Lawrence & Sons,**

MANUFACTURERS OF

**MANILA, SISAL, JUTE & TARRED**

**CORDAGE,**

**FOR EXPORT AND DOMESTIC USE**

GANGS OF RIGGING MADE TO ORDER.

192 FRONT STREET, NEW YORK.

**ÆTNA**

INSURANCE COMPANY

**OF HARTFORD.**

**CAPITAL, - - $3,000,000 00**

**Assets, Jan. 1, '76 - $6,792,649 98**

**Liabilities - - - - $246,385 50**

BRANCH OFFICE, 178 BROADWAY, N. Y.

**JAS. A. ALEXANDER, Agent.**

*Liverpool & London & Globe Insurance Company,*

*45 William St.*

Assets, $28,425,160 92

In the U. S., $3,000,000

# Investors' Supplement

OF THE

# COMMERCIAL AND FINANCIAL CHRONICLE.

PUBLISHED ON THE LAST SATURDAY OF EACH MONTH.

Furnished Gratis to all Subscribers of the Chronicle.

NEW YORK, JUNE 24, 1876.

## Financial.

### Drexel, Morgan & Co.,

WALL STREET,
CORNER OF BROAD, NEW YORK.

| Drexel & Co., | Drexel, Harjes & Co |
|---|---|
| No. 34 South Third St., | 31 Boulevard Haussmann |
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DOMESTIC AND FOREIGN BANKERS.

Deposits received subject to Draft. Securities, Gold, &c., bought and sold on Commission. Interest allowed on Deposits. Foreign Exchange. Commercial Credits. Cable Transfers. Circular Letters for Travelers, available in all parts of the world.

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No. 22 OLD BROAD ST., LONDON.

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Issue Circular Notes and Letters of Credit for Travelers; also Commercial Credits available in all parts of the World.

Negotiate First-Class Railway, City and State Loans; Make Telegraphic Transfers of Money;

AND DRAW EXCHANGE ON

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Hottinguer & Co., - - - Paris.
Hope & Co., - - - Amsterdam

AGENCY OF

### Merchants' Bank
OF
### Canada,

**62 WALL STREET.**

**Capital. - - - - - $9,000,000 Gold.**
**Paid up, - - - - - 8,128,626 "**

Bills of Exchange bought and sold, Commercial Credits granted, Drafts on Canada issued, Bills collected, and other Banking business transacted.

WALTER WATSON, } Agents.
WM. J. INGRAM, }

**LONDON AGENCY, 32 Lombard St.**

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**No. 4 Post Office Square, Boston.**
CHEQUES AND CABLE TRANSFERS ON
**MUNROE & CO., PARIS.**
STERLING CHEQUES ON
**ALEXANDERS, CUNLIFFES & CO.**
**London.**
SIXTY DAY STERLING ON THE
**CONSOLIDATED BANK, LONDON.**

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Circular Notes and Credits for Travelers

J. H. Haar, Member Gold Exchange. J. Henostler, Member Stock Exchange. R. M. Raven,

### Haar & Co.,

**BANKERS AND BROKERS,**
**No. 45 Wall St.**

DEALERS IN SPECIE AND UNITED STATES SECURITIES. BUY AND SELL STOCKS, BONDS AND GOLD FOR CASH, OR ON MARGIN. SPECIAL ATTENTION PAID TO ORDERS FOR INVESTMENTS. ORDERS EXECUTED AT THE PHILADELPHIA AND BOSTON STOCK EXCHANGES.

## Financial.

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DEALERS IN ALL ISSUES OF GOVERNMENT SECURITIES.

NEW YORK CITY
AND
BROOKLYN BONDS.

BUY AND SELL ON COMMISSION
**RAILWAY STOCKS, BONDS & GOLD.**

**INTEREST ON DEPOSITS.**

WASH'N R. VERMILYE. | DONALD MACKAY.
JAS. A. TROWBRIDGE. | LATHAM A. FISH.

### Greenebaum Bros. & Co.,

**BANKERS,**
**1 Nassau Street, New York,**
(Corner of Wall Street.)

CHICAGO HOUSE: HENRY GREENEBAUM & CO.

Issue Bills of Exchange, Travelers' and Commercial Credits, also Telegraphic Transfers of Money, available in the leading cities of Europe and the United States.

Deposit accounts received on favorable terms.

Buy and sell Stocks, Bonds, and Gold on Commission.

### Winslow, Lanier & Co.,

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Receive the accounts of interior banks, bankers corporations and Merchants.

Agents for the sale of City, County, and Railroad Bonds; Issue Letters of Credit for foreign travel.

LONDON CORRESPONDENTS
**CITY BANK, Threadneedle Street.**

### Knoblauch & Lichtenstein,

**BANKERS,**
**29 William St., cor. Exchange Place,**
NEW YORK.

Make Telegraphic Money Transfers.

Draw Bills of Exchange and Issue Letters of Credit on all principal cities of Europe.

SPECIAL PARTNER,
**DEUTSCHE BANK, Berlin.**

### F. W. Gilley, Jr. & Co.,

**BANKERS AND BROKERS,**
64 BROADWAY AND 19 NEW STREET,
P. O. Box 4259. New York.

Orders in Government Securities, Railway Shares and Bonds, executed strictly on Commission, at the New York Stock Exchange.

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F. W. Gilley, Jr., E. S. Gilley
Member N. Y. Stock Exchange.
J. Nelson Tappan, Special.

## Financial.

### S. G. & G. C. Ward,

AGENTS FOR
**BARING BROTHERS & COMPANY,**
**52 WALL STREET, NEW YORK,**
**88 STATE STREET, BOSTON.**

### R. T. Wilson & Co.,

BANKERS AND COMMISSION MERCHANTS
**2 EXCHANGE COURT.**

Liberal cash advances made on consignments of Cotton and Tobacco to our address; also to our friends in Liverpool and London.

**Government Securities, Gold, Stocks and Bonds**
Bought and Sold on Commission, and
**LOANS NEGOTIATED.**

Accounts received and interest allowed on balances which may be checked for at sight.

G. Buckingham, Jr. Edward B. Underhill

### Buckingham & Underhill

(Members New York Stock Exchange.)
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**STOCKS, BONDS, GOLD,**
AND OTHER SECURITIES,
**No. 16 Wall Street, New York.**

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BANKERS AND BROKERS,
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TRANSACT A GENERAL BANKING BUSINESS
STOCKS BOUGHT AND SOLD ON COMMISSION
INTEREST ALLOWED ON DEPOSITS.

R. Suydam Grant. O. St. John Sedfield.

### Henry S. King & Co.,

**BANKERS,**
**45 Pall Mall, London, England.**

Issue CIRCULAR NOTES *free of charge*, available in all parts of the world.

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Make Collections on all Points. Receive Deposit and Current Accounts on favorable terms, and do a General London and Foreign Banking Business.

**KING, BAILLIE & CO., Liverpool.**
NEW YORK CORRESPONDENTS,
**Messrs. WARD, CAMPBELL & CO.**

### Adolph Boissevain & Co.

**BANKERS**
AND
**COMMISSION MERCHANTS,**
AMSTERDAM, HOLLAND.

Buy and Sell on Commission American Securities in Holland and other Continental Markets.

Make Collections throughout the Continent of Europe.

Make Payments on Letters of Credit to Travelers and transact a general American Banking Business.

Refer by special permission to Messrs. Blake Brothers & Co., Boston and New York, and to Messrs S. & W. Welsh, Philadelphia.

## Financial.

# REAL ESTATE MORTGAGE BONDS

GUARANTEED BY THE

## Equitable Trust Co.,

**$1,000,000 CAPITAL.**

THESE REAL ESTATE MORTGAGE BONDS ARE COMMENDED TO THE ATTENTION OF THE MOST

**CONSERVATIVE INVESTORS.**

*First*—They have the individual liability of the maker.

*Second*—Each bond is secured by a first mortgage of real estate of not less than double its value.

*Third*—The prompt payment of both principal and interest of every bond is guaranteed by this Company.

The Company guaranteeing these Bonds receives no deposits, owes no money, and incurs no obligations of any character except those arising from such guaranty thereby keeping its whole capital of One Million Dollars unimpaired, TO MEET AT ALL TIMES the prompt payment of both principal and interest of these Bonds.

All mortgages securing the Bonds are formally approved by the following Executive Board:

ROBERT L. KENNEDY, ADRIAN ISELIN,
SAMUEL WILLETS, JAMES A. ROOSEVELT,
WM. REMSEN, EUGENE KELLY,
CHAS. BUTLER, JOHN D. MAXWELL,
HENRY P. HAVEN, GUSTAV H. KISSELL.

These Securities bear Seven Per Cent Interest payable semi annually, and are offered for sale at one hundred and two and interest at the office of the Equitable Trust Company, Nos. 52 & 54 William street.

JONATHAN EDWARDS, President.

---

**THE NEW ENGLAND**

## Mortgage Security Co.

OFFERS FOR SALE, AT PAR,

**SEVEN PER CENT TEN-YEAR BONDS**

SECURED BY

**FIRST MORTGAGES OF IMPROVED REAL ESTATE.**

GUARANTEED, PRINCIPAL AND INTEREST,

BY ITS

**CAPITAL STOCK OF $500,000.**

Interest Coupons payable semi-annually. Bonds registered to order, or payable to bearer at option. Accrued interest is not required to be paid by purchaser, the next due Coupon being stamped so as to denote that interest begins at the date of purchase.

A Pamphlet with full information will be sent on application to the Company's Office.

**43 Milk Street, Boston.**

These Bonds are commended to the attention of the MOST CONSERVATIVE INVESTORS, as they are believed to be as perfect a security as can be obtained. The issue of Bonds is limited to one-half the amount of the same class of Bonds ever issued under a like Guarantee.

The security of each Bond is not confined to single Mortgage, but extends over all the Mortgages owned by the Company. This Company receives no deposits, guarantees no other securities, and has no other debts than its bonds. Its Mortgages are of like character to those which have been bought in the last twenty years by individuals, Life Insurance Companies and other Corporations, to the amount of more than Fifty Millions of Dollars, proving a most secure and satisfactory investment. The Loans are all upon improved Farms in some of the most fertile Western states, near the Railroads, with short and perfect titles, and average less than $650 each, upon property worth nearly four times their amount. Experience has proved that well-selected Mortgages upon this class of property are safer than those upon city property, either in the East or West. They are not affected by Fires, or by Business revulsions; Principal and interest are more promptly paid; and upon the success of Agriculture depends that of almost every industrial investment.

HENRY SALTONSTALL, President.
FRANCIS A. OSBORN, Treasurer.

VICE-PRESIDENTS:
Amos A. Lawrence, Geo. C. Richardson,
James L. Little, Thomas Wigglesworth
Geo. P. Upham.

DIRECTORS:
Charles L. Flint, E. R. Mudge,
Henry Saltonstall, John P. Putnam,
Charles L. Young, David R. Whitney,
J. B. Upham.

COUNSEL:
Hon. Henry W. Paine, Boston.
Simeon E. Baldwin, New Haven.

---

## Farm Loans

Placed in CENTRAL AND NORTHERN ILLINOIS on Choicest Land in the West, at

**NINE PER CENT NET.**

An extended acquaintance, large and successful experience, and highest references among investors.

Correspondence solicited.

**ABELL, CRAIG & GIBSON,**
**Mattoon, Illinois.**

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## A Solid Twelve Per Cent

While bonds and stocks are the footballs of brokers the solid Illinois and Missouri TEN PER CENTS (semi-annually at the American Exchange National Bank, New York) and our choice Kansas TWELVE PER CENTS have *never failed*. Nothing but an earthquake can impair their *absolute security*; and as to promptness, ask our New York Bank. Our paper is *always at par* in New York, because *always paid at maturity*. Have loaned millions, and not a dollar has ever been lost.—For details address ACTUARY of the Central Illinois Loan Agency, Jacksonville, Illinois P. O. Box 657.

## Financial

# THE MERCANTILE TRUST COMPANY.

**SEMI-ANNUAL STATEMENT, June 13th, 1876.**

| RESOURCES. | | LIABILITIES. | |
|---|---|---|---|
| Bonds on hand unsold | $734,000 00 | Capital Stock | $2,000,000 00 |
| Invested in United States Government Bonds | 1,000,000 00 | Profit and loss | 158,838 60 |
| Demand Loans secured by collateral | 360,978 01 | | |
| Cash and Accrued Interest | 63,860 59 | | |
| | $2,158,838 60 | | $2,158,838 60 |

| | |
|---|---|
| Amount of mortgage bonds sold with Company's Guarantee | $936,500 00 |
| Amount now on hand | 734,000 00 |
| Total mortgage loans | $1,670,500 00 |

SECURITY.

| | |
|---|---|
| Value of Land securing mortgage loans | $3,628,273 00 |
| Value of Improvements on same | 1,202,503 00 |
| Total Value of Security | $4,140,776 00 |
| Rental Value of the Properties | $242,629 00 |
| Insurance Policies assigned | $1,112,675 00 |

The only business of this Company is to lend its money on first mortgages of improved real estate and to sell such mortgages in a negotiable form bearing seven per cent interest.

The valuations, the titles and the punctual payment of principal and interest are guaranteed by the Company.

The particulars of each loan and all other information will be given at the office, No. 120 Broadway, New York.

**DIRECTORS.**

LOUIS FITZGERALD, GEORGE H. STUART, WILLIAM HENRY SMITH,
HENRY A. HURLBUT, DANIEL DODD, HENRY G. MARQUAND,
GEORGE D. MORGAN, HENRY M ALEXANDER, RICHARD IRVIN, JR.,
JAS M. MORRISON, WILLIAM G. LAMBERT, ALANSON TRASK,
WILLIAM SLOANE, JAMES M. HALSTED, WILLIAM MILES,
HENRY B. HYDE, JOHN J. M'COOK, ELBERT B. MONROE,
BENNINGTON F. RANDOLPH.

**LOUIS FITZGERALD, President.**
**HENRY A. HURLBUT, Vice-President.**

---

## Union Trust Company

OF NEW YORK,

**No. 73 Broadway, Cor. Rector St.**

CAPITAL,

**ONE MILLION DOLLARS,**

INVESTED IN UNITED STATES BONDS.

Authorized by law to act as Executor, Administrator, Guardian, Receiver or Trustee, and is a legal depository for money paid into Court or transferred to it by any surrogate.

Interest allowed on deposits, which may be made and withdrawn at any time.

N. B.—Checks of Depositors on this Institution pass through the Clearing House.

**EDWARD KING, President.**
**J. M. McLEAN, First Vice-President.**
**WM. WHITEWRIGHT, Second Vice-President.**

EXECUTIVE COMMITTEE.

J. M. McLEAN, SAMUEL WILLETS,
B. H. BUTTON, WM. WHITEWRIGHT,
E. B. WESLEY, GEO. CABOT WARD,
O. G. WILLIAMS, THEODORE ROOSEVELT.

**J. H. OGILVIE, Secretary.**

---

## The Brooklyn Trust Co.

Cor. of Montague & Clinton sts., Brooklyn, N. Y.

CAPITAL, $500,000.

This Company is authorized by special charter to act as receiver, trustee or guardian.

It can act as agent in the sale or management of real estate, collect interest or dividends, receive registry and transfer books, or make purchase and sale of Government and other securities.

Religious and charitable institutions, and persons unaccustomed to the transaction of business, will find this Company a safe and convenient depository for money.

RIPLEY ROPES, President.
CHAS. R. MARVIN, Vice-Pres't.

EDGAR M. CULLEN, Counsel.

TRUSTEES:

J. S. Rockwell, Henry Sanger, Alex. McCue,
John P. Rolfe, Chas. R. Marvin, A. A. Low,
Thomas Sullivan, Abm. B. Baylis, S. B. Chittenden,
H. E. Pierrepont, Dan'l Chauncey, Edward Harvey,
John Halsey, Josiah O. Low, James D. Fish,
Alex. M. White,
Wm. R. BUNKER, Secretary

---

## Bonds, Stocks, Jewelry,

**WILLS, &c.,**

RECEIVED FOR SAFEKEEPING BY THE

**SAFE DEPOSIT CO. OF NEW YORK,**

(At $1 a year for $1,000 of Bonds.)

140, 142 & 146 BROADWAY, COR. LIBERTY ST.

FRANCIS H. JENKS, President.

The first established in the world.

---

## Martin Lewis,

Room 3. **43 PINE ST., N. Y.**

DEALER IN

**Securities of Solvent and Defaulted RR. Co's, also State, City and County Bonds.**

TIME LOANS NEGOTIATED.

Refers by permission to Messrs. M. K. Jesup, Paton & Co., New York; Messrs. Soutter & Co., New York; Jos. S. Norris, Esq., President First National Bank, Baltimore; Robert Mickle, Esq., Cashier Union Nat'l Bank, Baltimore.

---

## STOCKS and BONDS

## At Auction.

The undersigned hold REGULAR AUCTION SALES of all classes of

**STOCKS AND BONDS,**

ON

WEDNESDAYS AND SATURDAYS.

**ADRIAN H. MULLER & SON,**

No. 7 PINE STREET, NEW YORK.

---

## Albert H. Nicolay & Co.

**Stock Auctioneers and Brokers,**

**No. 43 PINE STREET, NEW YORK.**

☞ REGULAR AUCTION SALES

OF

**STOCKS AND BONDS,**

*Every Monday and Thursday, or*

SPECIAL SALES MADE ON ALL OTHER DAYS,

UPON ONE DAY'S NOTICE, WHEN REQUIRED

**Our Established Custom 24 Years.**

☞ Stocks and Bonds bought and sold at the New York Stock Exchange, and at private sale, on commission.

☞ Securities not dealt in at the Stock Boards a specialty with this house for many years.

☞ First-class Municipal Bonds, Railroad Bonds and other incorporated loans negotiated on liberal terms.

---

**Security Against Fire and Robbers.**

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# Investors' Supplement

OF THE

## COMMERCIAL AND FINANCIAL CHRONICLE.

PUBLISHED ON THE LAST SATURDAY OF EACH MONTH.

**Furnished Gratis to all Subscribers of the Chronicle.**



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NEW YORK, JUNE 24, 1876.


# INVESTORS' SUPPLEMENT

OF THE

## Commercial and Financial Chronicle.

The Supplement is issued on the last Saturday of each month, containing a complete exhibit of the Funded Debt of States and Cities, and of the Stocks and Bonds of Railroad and other Companies.

It is furnished without extra charge to all regular subscribers of The Chronicle; no single copies are sold at the office, as a sufficient supply is printed for subscribers only.

Transient advertisements are inserted at twenty-five cents per line; advertisements by the quarter, six months or year, at special rates.

## INVESTMENTS IN JUNE.

The money market in June has been decidedly favorable for a good demand in the line of investment securities. The usual accumulation of funds which ordinarily takes place in this month is again experienced, and the lowest rates for money have been prevalent,—the price for call loans on government collaterals touching 1¼ per cent.

Under these circumstances the inquiry is made by parties having large sums to employ—How shall we use our money until the beginning of the Fall trade? With a good many the only satisfactory answer has been—Purchase government bonds; and hence the government market has generally been strong on a pretty large demand, both from home and out-of-town parties. Another cause which has led to an active demand for the five-twenties is found in the fact that the anticipations entertained in the early part of the year, that Congress would pass a bill for the speedy funding of these issues, has greatly passed away, and there is much doubt felt as to any practicable funding law being passed at this session.

For the average private investor, the annual interest paid by government bonds is too small to be satisfactory; although it has been noticed that lately, under the influence of heavy commercial failures and the unpromising outlook for business, together with the railroad war, and the decline in coal railroads, which had been held as sure 10 per cent investments, there have been a good many purchases of government bonds in small lots by individuals. These were generally made as investments of a part of their surplus funds, on the principle of having some securities founded on "bed rock", that can not be shaken by anything in the ordinary line of probabilities. Aside from these exceptionally careful transactions, the balance of funds must be divided chiefly between city bonds, railroad bonds, corporate stocks, and real estate mortgages.

It is never the province of this article to definitely advise the readers of the Supplement to invest in any particular security, but rather to point out the facts relating to each, and to leave investors to make their own selection under the advice of reliable brokers. From the prices quoted weekly in the Chronicle it appears that the bonds of a number of leading cities, whose credit ought to be considered above reproach are ranging now from 95 to 110, according to the rate per cent—whether 6, 6 gold, or 7—and the time they have to run. It is also noticed with city bonds that there is often a wide difference between the prices of different issues bearing the same rate of interest, which arises from a variety of causes, and among others from the different degrees of security supposed to attach to the respective bonds, from the circumstances attending their issue, the laws under which they were authorized, and the purposes for which the debt was created. It is obvious from these remarks that the services of an impartial and experienced broker are necessary in selecting such bonds for purchase. The recent Missouri decision relating to Town bonds, as well as all decisions tending in the slightest degree to invalidate the soundness of any county, town, or city bonds marketed in good faith and at a fair price, will produce the natural result of making buyers more cautious about purchasing a class of securities where the legal maxim of *caveat emptor* applies to so large an extent.

Railroad bonds are active and higher, as the first of July approaches, when the large interest and dividend disbursements lead to an increased demand for good bonds. Among the most favored issues, lately, have been the consolidated bonds of the Northwest and St. Paul roads; these have been stimulated by the better condition of the companies since the modification of the granger laws of Wisconsin, and they are taken up on the theory that all the bonds of those companies will be perfectly good, and these issues being much lower in price than the old bonds, will give a better income. There is, however, a considerable speculative support for these bonds, which is lacking in case of smaller and less known issues. The Pacific Railroad bonds have advanced for the first mortgages, but have been somewhat depressed as to the subsequent issues by the pending questions between the companies and the U. S. Government. If the proposed arrangements for a final adjustment should be completed, and all questions as to their relation to the Government be finally put at rest, there is little doubt that the bonds referred to would be held in much higher favor. No recent information is at hand as to the probable passage of the Pacific Railroad bills in Congress.

As to investments secured by mortgage on real estate, the business is mainly of two sorts, aside from ordinary local transactions in the neigborhood of the party loaning out—these are either a direct loan on Western real estate, made at a high rate of interest through the medium of agents or attorneys residing at the West, or secondly, the 7 per cent mortgage bonds sold here by the mortgage companies, organized within the past few years, and having the additional security of a guaranty by the company. In the case of mortgage loans at the West, made by an agent there, it is apparent that the excellence of the security must greatly depend on the care and business intelligence of the agent, though it is known that a great proportion of the loans so made there during the past ten years have turned out well, and paid the investor in many cases 10 to 12 per cent. The rates for money, however, in prosperous States like Illinois and in large cities at the West, have declined from 1 to 3 per cent since 1873, and many persons prefer now to purchase bonds at 7 per cent, issued by a substantial company here, with its own guaranty, rather than have the trouble and risk of loaning at a distance, and obtaining 1 or 2 per cent more interest.

Three prominent mortgage loan companies now publish their cards in the Supplement, as may be seen on the opposite page, and of these the two companies in New York sell bonds secured by mortgage on specific pieces of real estate at the West, and having the additional security of a positive guaranty of the company on the bonds. The New England Mortgage Security Co., of Boston, as we understand, sells its own bonds, having as security all the mortgages taken by the company, and the bonds run ten years.

The Mercantile Trust Company, whose card appears in our columns for the first time to-day, is under the direction of Mr. Louis Fitzgerald as President, and with a capital stock of $2,000,000, of which $1,000,000 is stated to be invested in government bonds, has sold mortgage bonds bearing its own guaranty to the amount of $936,500, and has on hand for sale, $734,000 of the same class of bonds.

# STOCK AND BOND TABLES.

## NOTES.

These tables are expressly intended to be used in connection with the information concerning Investment matters, published from week to week in the CHRONICLE—to which an index is furnished in the remarks at the foot of the tables. Annual reports are in black-faced figures.

A full description of U. S. Government Securities is published regularly in the CHRONICLE each month, as soon as the official "Debt Statement" is issued.

Prices of all Stocks and Bonds are quoted weekly in the CHRONICLE.

The following will give explanations of each column of the tables below:

*Description.*—Railroads leased to others will often be found under the lessee's name. The following abbreviations frequently occur, viz.: M. for "mortgage," s. f. for "sinking fund," l. gr. for "land grant," reg. for "registered," coup. for "coupon," Br. for "Branch," guar. for "guaranteed," end. for "endorsed."

*Date of Bonds.*—The date of issue on the face of the bond is referred to in this column.

*Miles of Road.*—Opposite Stocks, this means the miles of road operated, on which the earnings are based; opposite bonds, the miles covered by the mortgage.

*Size or Par Value.*—These figures are dollars, showing the denominations or par value. The figures "100, &c.," signify $100 and larger.

*Rate Per Cent.*—The interest *per annum* is given for bonds, but the per cent of *last dividend* for stocks; *g* means gold; *x*, extra; *s*, stock or scrip.

*When Payable.*—J. & J. stands for Jan. & July; F. & A., Feb. & Aug.; M. & S., March & Sept.; A. & O., April & Oct.; M. & N., May & Nov.; J. & D., June & Dec.; Q.—J., quarterly from January; Q.—F., quarterly from Feb.; Q.—M., quarterly from March.

*Bonds, principal when due; Stocks, last dividend.*—The date in this column shows the period when the principal falls due of *bonds*, but the time when the last dividend was paid on *stocks*.

## STATE SECURITIES

**Subscribers will confer a great favor by giving immediate notice of any error discovered in these Tables.**

| DESCRIPTION. For explanations see notes above. | Date of Bonds. | Size or par Value. | Amount Outstanding | INTEREST. Rate. | When Payable | Where Payable and by Whom. | Principal when Due. |
|---|---|---|---|---|---|---|---|
| *Alabama*— | | | | | | | |
| State bonds, due in 1872 and extended | 1872 | $100&c. | $168,000 | 5 | M. & N. | New York. | May, 1892 |
| do extended | 1866 | 100 &c. | 1,941,000 | 5 | M. & N. | do | May, 1886 |
| do do | 1866 | 100 &c. | 473,800 | 5 | M. & N. | do | May, 1886 |
| Sterling bonds of 1850, extended | 1870 | .... | 688,000 | 6 g. | June 1. | London. Union Bank. | June, 1890 |
| Sterling bonds, extended | 1866 | .... | 64,800 | 5 g. | J. & J. | do | 1886 |
| do do | 1866 | .... | 82,500 | 6 g. | J. & J. | do | 1886 |
| do do | 1867 | .... | 618,000 | 5 g. | J. & J. | do | 1886 |
| Bonds of 1866 | 1866 | 100 &c. | 877,700 | 8 | J. & J. | New York. | 1886 |
| Bonds of 1868 | 1868 | 100 &c. | 500,000 | 8 | J. & J. | do | 1888 |
| New 8 per cent. loan of 1872 | 1872 | 1,000 | 650,000 | 8 | J. & J. | do | Jan., 1892 |
| do do 1873 | 1873 | 1,000 | 185,000 | 8 | M. & S. | do | 1893 |
| Railroad substitution loan, gold (Act Apl.,'73) | 1874 | 1,000 | 1,192,000 | 7 g. | J. & J. | do | 1894 |
| Educational funded debt | ..... | .... | 2,810,670 | .... | .... | ..... | ..... |
| Direct loan to Montgomery & Eufaula RR. | 1870 | .... | 300,000 | 8 | .... | New York. | ..... |
| Direct loan to Alabama & Chattanooga RR. | 1870 | .... | 2,000,000 | 8 | J. & J. | do | 1889 |
| Railroad bond indorsements | 1870 to '71 | .... | 9,193,000 | 8 | .... | ..... | ..... |
| State certificates and Auditor's warrants | .... | .... | 998,135 | .... | .... | ..... | ..... |
| *Arkansas*— | | | | | | | |
| Funding bonds of 1869 and 1870 | 1869 to '70 | 1,000 | 3,050,000 | 6 | J. & J. | N. Y., Union Trust Co. | 1899 |
| Levee bonds (or warrants) | 1871 | 100 &c. | 1,460,000 | 7 | J. & J. | do do | 1900 |
| Old unfunded debt, including interest | 1838 to '39 | .... | 2,123,086 | .... | .... | ..... | ..... |
| Ten year bonds for deficiencies | 1872 | .... | 300,000 | 7 | .... | N. Y., Union Trust Co. | 1882 |
| do do (for $2,500,000) Act May 29,'74 | 1875 | .... | (?) | 10 | .... | ..... | ..... |
| Treasurer's certificates outstanding, Oct. 1,'74 | ..... | .... | 1,700,280 | .... | .... | ..... | ..... |
| Secured sinking fund bonds (Oct.-Dec., 1874) | 1874 | .... | 200,000 | 7 | J. & J. | New York, Latham, A. & Co. | ..... |
| To Memphis & Little Rock Railroad | 1869 | 1,000 | 1,200,000 | 7 | A. & O. | N. Y., Union Trust Co. | 1899 |
| To Little Rock & Fort Smith Railroad | 1870 | 1,000 | 1,000,000 | 7 | A. & O. | do do | 1900 |
| To Little Rock, Pine Bluffs & N. Orleans RR. | 1870 | 1,000 | 1,200,000 | 7 | A. & O. | do do | 1900 |
| To Miss., Onachita & Red River Railroad | 1870 | 1,000 | 600,000 | 7 | A. & O. | do do | 1900 |
| To Arkansas Central Railroad | 1870 | 1,000 | 1,350,000 | 7 | A. & O. | do do | April, 1900 |
| *California*— | | | | | | | |
| Soldiers' relief | ..... | 500 &c. | 95,500 | 7 g. | J. & J. | Sacramento, Treasury. | 1883 |
| State capital bonds | 1870 to '72 | .... | 500,000 | 7 g. | J. & J. | do do | 1885 |
| Funded debt bonds of 1873 | 1873 | 500 &c. | 2,801,000 | 6 g. | J. & J. | do do | 1893 |
| *Connecticut*— | | | | | | | |
| War bonds, 10-20 year (Coupon or regist'd.) | 1861 | 100 &c. | 509,400 | 6 | J. & J. | Hartford, Treasury. | July, 1881 |
| do 20 year (Coupon or regist'd.) | 1863 | 1,000 | 877,000 | 6 | J. & J. | do do | Jan., 1883 |
| do 20 year (Coupon or regist'd.) | 1864 | 1,000 | 1,318,500 | 6 | J. & J. | do do | Jan., 1884 |
| do 10-30 year (Coupon or regist'd.) | 1864 | 1,000 | 568,500 | 6 | A. & O. | do do | Oct., 1894 |
| do not taxable, 20 year (Coupon or regist'd.) | 1865 | 100 &c. | 1,741,100 | 6 | A. & O. | do do | Oct., 1885 |
| *District of Columbia*— | | | | | | | |
| Permanent improvement, gold, coupon or reg. | 1872 | 500 &c. | 4,000,000 | 6 g. | J. & J. | N. Y., First National Bank. | July 1, 1891 |
| do do currency | 1873 | .... | 677,300 | 7 | J. & J. | do do | July 1, 1891 |
| Fund. b'ds (U.S. guar., Acts June,'74 & Feb.,'75) | 1874 | 50 &c. | 13,743,050 | 3·65 | F. & A. | do do | Aug. 1, 1924 |
| Market house bonds, coupon | 1872 | 50 &c. | 152,400 | 7 | J. & J. | Washington, D. C. | July 26, 1892 |
| Potomac water bonds, coupon | 1871 to '73 | 1,000 | 476,000 | 7 | J. & J. | do | Oct. 1, 1901 to '03 |
| Washington funding, gold | 1872 | 100 &c. | 1,812,300 | 6 g. | Various | New York and Washington. | 1892 |
| Other Washington debt | 1828 to '68 | .... | 1,235,824 | 5, 6, 7·3 | Various | Washington, D. C. | ..... |
| Corporation of Georgetown | ..... | .... | 252,317 | 6 | Q.—J. | do | ..... |
| *Florida*— | | | | | | | |
| State bonds | 1871 | .... | 350,000 | 7 | .... | N. Y., Importers' & Tr. B'k. | ..... |
| Consolidated gold bonds | 1873 | 1,000 | 884,500 | 6 g. | J. & J. | do do | Jan. 1, 1903 |
| Loan to Jacksonville, Pensacola & Mobile RR. | 1870 | 1,000 | 4,000,000 | 8 g. | J. & J. | ..... | ..... |
| *Georgia*— | | | | | | | |
| Atlantic & Gulf Railroad bonds | Various. | 500 | 900,000 | 6 | F. & A. | N. Y., Fourth National B'k. | 1878, '9, '80, '1,'6 |
| Bonds, act of Mar. 12, 1866 (West. & At. RR.) | 1866 | 500 &c. | 3,600,000 | 7 | J. & J. | do do | July, 1886 |
| Bonds, act of Sept., 1870, gold (int. quarterly) | 1870 | 1,000 | 2,098,000 | 7 g. | Q.—J. | N. Y., London or Frankfort | Oct., 1890 |
| Bonds, act of Oct., '70, gold (int. semi-annual) | 1870 | 1,000 | 1,880,000 | 7 g. | A. & O. | Not paid. | ..... |
| Bonds, act of Jan. 18, '72 | 1872 | .... | 307,500 | 7 | .... | N. Y., Fourth National B'k. | 1892 |
| Bonds for funding | 1873 | 250&c. | 1,100,000 | 8 | A. & O. | N. Y., Fourth Nat. Bank. | April 1, 1875 to '86 |
| Bonds to fund coupons on endorsed bonds | 1876 | .... | 500,000 | 7 | J. & J. | N. Y., Fourth National Bk. | July 1, 1896 |
| RR. end'sem'ts (only $2,418,000 acknowledg'd) | 1870 to '71 | .... | 7,545,900 | .... | .... | ..... | ..... |
| Brunswick & Albany Railroad direct bonds | 1870 | 1,000 | 1,500,000 | 7 | J. & D. | Not paid. | Dec., 1890 |

*Alabama.*—The commissioners, under law of Dec. 1, 1874, to ascertain, liquidate and adjust, the legal liabilities of the State on its bonds, propose substantially that 30 year bonds, dated July 1, 1876, bearing 2 per cent for 5 years, 3 per cent for next 5 years, 4 per cent for next 10 years, and 5 per cent for last 10 years, be exchanged for old bonds, without any allowance for past-due coupons. The commissioners will be in New York in July, and the exchange of old bonds may be made there till November, and subsequently at Montgomery. Ala. & Chatt. endorsed bonds may also be exchanged at London. Eight per cents signed by Governors Lindsay and Lewis can only be exchanged at Montgomery. The State has been in default since January, 1874. The value of all taxable property is given at $160,000,000; tax rate, 7½ mills. The assessed valuation of real estate in 1875 was $83,851,252. (V. 20, p. 139, 539, 570, 581; V. 21, p. 276, 294, 322, 534, 612; V. 22, p. 110, 157, 203, 521.)

*Arkansas.*—Rate of taxation, 5 mills. Unfunded debt is mostly held by U. S. The State is in default for interest. By the last assessment for 1872 and 1873 the total valuation of property was $104,972,329. Interest was paid Jan. 1, 1876, on secured sinking fund bonds, issued under the law of December, 1874, to pay expenses. A Board of Finance was appointed in January, 1875, to confer with bondholders of the State and they issued a notice as quoted in V 21, p. 161. See CHRONICLE, V. 19, p. 167, 189, 637; V. 20, p. 139, 161; V. 21, p. 465, 590.

*California.*—California finances appear to be in a particularly sound condition. The State holds in trust for School and University funds the $500,000 Capitol bonds and $2,063,000 of bonds 1873. Total valuation of property, 1874, over $600,000,000. Tax rate, 50 cents per $100. As the debt is now practically extinguished, the Governor advises the gradual cancellation of the bonds held in trust and the purchase of foreign securities in their place. (V. 19, p. 3 of advertisements; V. 19, p. 32.)

*Connecticut.*—The debt of Connecticut was all created for war purposes, and has been reduced since 1866 from $10,000,000 to the present figures by sinking fund purchases. The 1861 bonds are payable at pleasure since July, 1871, and those of 1864 since October, 1874. Assessed value of real and personal property, $351,785,469; rate of taxation, 1 mill.

*District of Columbia.*—The total assessed value of taxable real estate in 1875 was $93,452,681. United States Attorney-General Pierrepont rendered an opinion that the faith of the United States is pledged for the payment of interest on the 3.65 bonds, but conflicting legal opinions have been rendered as to the right of New York savings banks to invest in these, as government securities. The interest due February, 1876, was not paid till March, as no appropriation was made by Congress. The total amount of 3-65 bonds issued to February were as above. (V. 20, p. 83. See also V. 19, p. 15, 61, 142, 189, 477; V. 20, p. 230, 446; V. 21, p. 63, 417, 465; V. 22 p. 131.

*Florida.*—Less the sinking fund of $49,900, and J. P. and M. loan, the total debt is $1,199,700. Real and personal property are valued about $35,000,000; tax rate, 7 mills. The loan to J. P. & M. RR. is secured by mortgage on road, and the question as to the State's obligation to the bondholders was before the United States Supreme Court, and decided in December, 1875, (V. 21, p. 591), in favor of the State; no interest has been paid on these bonds for some years past, and a decision of the State Supreme Court holds them unconstitutional. (V. 21, p. 466; V. 22, p. 158, 231.)

*Georgia.*—In June, 1876, $300,000 bonds sold to pay overdue coupons on recognized bonds of Macon & Brunswick and North & South Railroads. The State Legislature declared void all the semi-annual gold bonds of 1870 ($1,889,000), and $102,000 of the quarterly bonds held by H. Clews & Co.; the Brunswick & Albany bonds, $1,500,000; and all railroad endorsements, except, $1,950,000 Macon & Brunswick; $191,000 Ala. & Chatt.; $240,000 No. & So. Ga.; and $31,000 Memphis Branch. Assessed value of property in 1874, $273,000,000; in 1875, $251,755,834; rate of tax, four mills. Macon & Brunswick Railroad endorsement was declared valid by Legislature of 1874, but the later issue of $600,000 was declared void by the Legislature in 1875. Governor's Message, V. 22, p. 87. (V. 20, p. 83. See also V. 19, p. 111, 350, 375; V. 20, p. 241, 336, 570; V. 22, p. 410, 590.)

**Subscribers will confer a great favor by giving immediate notice of any error discovered in these Tables.**

| DESCRIPTION. For explanation see notes on first page of tables. | Date of Bonds. | Size or par Value. | Amount outstanding. | INTEREST. Rate. | When Payable | Where payable and by whom. | Principal when due. |
|---|---|---|---|---|---|---|---|
| *Illinois*— | | | | | | | |
| Interest bonds, inscribed stock | 1847 | $.... | $921,060 | 6 | J. & J. | N. Y., Am. Exchange Bank. | Jan., 1878 |
| Refunded stock bonds | ..... | 1,000 | 286,000 | 6 | J. & J. | do do | Various |
| Normal University bonds | ..... | 1,000 | 23,000 | 6 | J. & J. | do do | Jan., 1880 |
| Thornton loan bonds | ..... | 1,000 | 80,000 | 6 | M. & S. | do do | Jan., 1880 |
| War bonds | ..... | 100 &c. | 142,300 | 6 | J. & J. | do do | Jan., 1880 |
| *Indiana*— | | | | | | | |
| Bonds, short loan | 1873 | 5,000 | 910,000 | 7 & 8 | Various | New York. | 1876-78 |
| School fund bonds (non-negotiable) | ..... | .... | 3,904,738 | 6 | Various | ..... | .... |
| *Kansas*— | | | | | | | |
| Bonds, 1861 to '69, funding, &c. | 1861 to '69 | 100 &c. | 101,175 | 6 | July. | N. Y., Donnell, L. & Co. | 1883 to '84 |
| Bonds for various State purposes | 1861 to '69 | 100 &c. | 889,000 | 7 | J. & J. | do do | 1876 to '99 |
| Military loan | 1864 to '65 | .... | 346,000 | 7 | J. & J. | do do | 1884 to '99 |
| *Louisiana*— | | | | | | | |
| Bonds for relief of State Treasury | 1853 | 500 | 132,500 | 6 | J. & J. | N. O., Louisiana Nat. Bank. | July, 1893 |
| Bonds in aid of various railroads | ..... | 1,000 | 578,000 | 6 | Various | do do | 1872 to 1906 |
| Levee bonds—Act 35 of 1865 | 1866 | 1,000 | 303,000 | 8 | Various | do do | 1886 |
| do Act 115 of 1867 | 1867 | 1,000 | 578,000 | 6 | M. & N. | N. Y., Winslow, L. & Co. | May 1, 1907 |
| do special—Act 32 of 1870 | 1870 | 500 | 702,500 | 8 | M. & S. | do do | March 1, 1875 |
| Bonds funding coupons | 1866 | 100 &c. | 114,700 | 6 | J. & J. | N. O., Louisiana Nat. Bank. | 1886 & '88 |
| do to Bœuf & Crocodile Navigation Co. | 1870 | 1,000 | 80,000 | 8 | J. & J. | do do | Jan. 1, 1890 |
| do issued to State Penitentiary | 1869 | 1,000 | 87,000 | 7 | M. & S. | N. Y., Winslow, L. & Co. | March 1, 1909 |
| do to fund floating debt of State | 1870 | 1,000 | 1,806,000 | 6 | M. & N. | do do | May, 1910 |
| do to Mississippi & Mexican Gulf Canal | 1869 | 1,000 | 260,000 | 7·30 | M. & S. | N. O., Louisiana Nat. Bank. | 1899 |
| do to Northern Louisiana & Texas RR. Co. | 1869 | 1,000 | 53,000 | 8 | A. & O. | N. Y., Winslow, L. & Co. | 1909 |
| do school & seminary, held by St. Treas. | 1857 | 1,000 | 184,000 | .... | Various | N. O., Citizens' Bank of La. | 1897 |
| do to N. Orleans, Mobile & Texas RR. | 1870 | 1,000 | 70,000 | 8 | J. & J. | N. Y., Winslow, L. & Co. | July 1, 1910 |
| do do do do | 1871 | 1,000 | 2,500,000 | 8 | A. & O. | ..... | April, 1911 |
| N. O. Mob. & Chat. RR. bonds, end. by State | 1869 | 1,000 | 875,000 | 8 | .... | ..... | .... |
| Consolidated funded bonds | 1874 | 100 &c. | 9,018,700 | 7 | J. & J. | N. Y., Winslow, L. & Co. | Jan., 1914 |
| *Maine*— | | | | | | | |
| Civil loan bonds } Comp. or registd. | 1851 to '61 | 500 &c. | 71,000 | 6 | Various | Augusta and Boston. | 1877-'78 |
| War loan bonds } Comp. or registd. | 1863 | 500 &c. | 385,000 | 6 | M. & S. | Boston, Suffolk Bank. | March, 1883 |
| Bounty loan bonds } Comp. or registd. | 1863 | 1,000 | 307,000 | 6 | F. & A. | do do | Aug. 15, 1880 |
| do do } Comp. or registd. | 1864 | 500 &c. | 2,330,000 | 6 | J. & D. | do do | June, 1889 |
| Municipal war debt assumed } Comp. or registd. | 1868 | 100 &c. | 2,827,000 | 6 | A. & O. | Augusta and Boston. | Oct., 1898 |
| *Maryland*— | | | | | | | |
| Baltimore & Ohio Railroad sterling | 1838 | .... | 2,028,888 | 5 g. | J. & J. | London, Baring Bros. | 1890 |
| Chesapeake & Ohio Canal sterling | 1838 | .... | 2,551,444 | 5 g. | J. & J. | do do | 1890 |
| Susquehanna & Tide Water Canal | 1838 | .... | 435,000 | 5 g. | J. & J. | do do | 1865 |
| Railroads and canals | Various. | ... | 156,615 | 5 | Quart'y | Baltimore, State Agent. | 1880 & 1890 |
| Eastern Shore Railroad | 1839 | .... | 31,069 | 5 | A. & O. | do do | 1890 |
| Baltimore & Susquehanna Railroad | 1837 | .... | 269,000 | 3 | Quart'y | do do | 1890 |
| Chesapeake & Ohio Canal | ..... | .... | 528,785 | 6 | J. & J. | do do | 1885 |
| Baltimore & Susquehanna Railroad | 1839 | .... | 298,433 | 6 | Quart'y | do do | 1890 |
| Annapolis & Elkridge Railroad | 1839 | .... | 62,015 | 6 | A. & O. | do do | 1890 |
| Defense Bounty Loan | 1868 | .... | 3,333,583 | 6 | J. & J. | do do | 1875 & '93 |
| Deaf and Dumb Asylum Loan | 1871 | .... | 225,000 | 6 | J. & J. | do do | 1885 & '89 |
| Maryland Hospital Loan, 10-15 years | 1872 | 100 &c. | 330,000 | 6 | J. & J. | do do | April, 1882 to '87 |
| Maryland State Loan | 1873 | .... | 454,361 | 6 | .... | ..... | .... |
| *Massachusetts*— | | | | | | | |
| Lunatic Hospital (Western Massachusetts) | 1857 | 1,000 | 50,000 | 6 g. | J. & D. | Boston, Treasury. | June, 1877 |
| Back Bay Land ⁊ Loan | 1861 to '62 | 500 | 220,000 | 5 g. | M. & N. | do do | May, 1880 |
| Union Fund Loan | 1861 | 1,000 | 1,424,000 | 6 g. | J. & J. | do do | July, 1876 |
| do do do | 1862 | 1,000 | 600,000 | 5 g. | J. & J. | do do | July, 1877 to '78 |
| Coast Defense Loan | 1863 | 1,000 | 888,000 | 5 g. | J. & J. | do do | July, 1883 |
| Bounty Fund Loan | 1863 | 1,000 | 200,000 | 5 g. | J. & J. | do do | July, 1883 |
| Bounty Fund Loan | 1864 | 500 &c. | 4,379,500 | 5 g. | M. & N. | do do | May, 1894 |
| do do sterling | 1864 | £100 &c | 4,000,744 | 5 g. | M. & N. | London, Baring Bros. | May, 1894 |
| War Loan, sterling | 1869 | £200 | 999,944 | 5 g. | J. & J. | do do | July, 1889 |
| Troy & Greenfield Railroad loan, sterling | 1858 to '61 | £200 &c | 551,180 | 5 g. | A. & O. | do do | Oct., 1888 to '90 |
| do do home | 1861 to '63 | 500 &c. | 966,500 | 5 g. | A. & O. | Boston, Treasury. | April, 1890 to '94 |
| do do sterling | 1868 | £100 | 2,952,400 | 5 g. | A. & O. | London, Baring Bros. | April, 1882 |
| do do sterling | 1871 | 200 &c. | 5,598,912 | 5 g. | J. & J. | do do | July, 1891 |
| do do sterling | 1875 | £500 | 1,500,000 | 5 g. | J. & J. | do do | Jan. 1, 1895 |
| do do dollar bonds | 1873 to '74 | 1,000 | 700,000 | 5 g. | J. & J. | Boston, Treasury. | July, 1891 to '04 |
| do do do | 1875 | 1,000 | 1,300,000 | 5 g. | J. & J. | do do | July, 1895 |
| Southern Vermont Railroad Loan | 1860 | 5,000 | 200,000 | 5 g. | A. & O. | do do | April, 1890 |
| Norwich & Worcester Railroad Loan | 1857 | 1,000 | 400,000 | 6 g. | J. & J. | do do | July, 1877 |
| Boston, Hartford & Erie Railroad, sterling | 1868 to '69 | £200 | 3,599,024 | 5 g. | J. & J. | London, Baring Bros. | Jan. & July, 1900 |
| Harbor Land Improvement (5-20s) | 1874 | 1,000 | 400,000 | 5 g. | J. & J. | Boston, Treasury. | July, 1894 |
| Danvers Lunatic Hospital | 1874 | 1,000 | 900,000 | 5 g. | J. & J. | Boston, Treasury. | July, 1894 |
| Lunatic Hospital, Worcester | 1875 | 1,000 | 750,000 | 5 g. | M. & N. | do do | May, 1895 |
| New State Prisons, sterling | 1875 | £500 | 1,292,280 | 5 g. | J. & J. | London, McCalmonts. | Jan. 1, 1895 |
| *Michigan*— | | | | | | | |
| Renewal Loan Bonds | 1858 | 1,000 | 104,000 | 6 | J. & J. | N. Y., Am. Exchange Bank. | July, 1878 |
| Two Million Loan | 1863 | 1,000 | 822,000 | 6 | J. & J. | do do | 1878 & '83 |
| War Bounty Bonds | 1865 | 1,000 | 358,000 | 7 | M. & N. | do do | May, 1890 |
| Sainte Marie Canal bonds | 1859 | 1,000 | 46,000 | 6 | J. & J. | do do | July, 1879 |

*Illinois.*—The debt has been rapidly reduced of late years, and, without the addition of new loans, will soon be extinguished. The Illinois Central Railroad charter tax on earnings contributes over $100,000 per year to the State revenue. The assessment of all property in 1875 was $1,085,520,856. Municipalities in Illinois are in some localities heavily incumbered with debt issued to railroads. (V. 19, p. 15, 38, 526.)

*Indiana.*—There are also $139,000 of war bonds. There is a question as to the State's obligation to pay the Wabash & Erie Canal debt. A reference to the origin of that debt, arising from the State's compromise with the bondholders in 1846, will be found in the CHRONICLE, V. 19, p. 493; see also p. 526. A suit on the question was brought and decree of sale obtained (V. 21, p. 85; V. 22, p. 101). Taxable valuation, 1875—real estate, $521,416,973; personal, $231,667,147; railroads, $18,436,919; corporations, $4,045,593; tax rate, 1¼ mills. A law permitting towns to issue bonds was passed in 1875, the main section being as follows:

"SECTION 1.—*Be it enacted by the General Assembly of the State of Indiana*, That any corporated town in this State which shall have heretofore, by the action of its Board of Trustees, commenced the erection of any public buildings, to be used as a market house, engine house or other public purposes, and shall not have the necessary means with which to complete such building, on the passage of an ordinance authorizing the same by the Board of Trustees of said incorporated town, issue the bonds of such town to an amount not exceeding in the aggregate $10,000, in denominations of not less than $50 nor more than $500, and payable at any place that may be designated in the bonds; the principal in not less than one year nor more than ten years after the date of such bonds, and the interest, annually or semi-annually, as may be therein provided, to provide the means with which to complete such buildings; provided that such bonds shall not be sold at a price less than ninety-four cents on the dollar, nor bear a greater rate of interest than eight per centum per annum."

A similar law was passed for counties, which, referring to contracts that have been made for public buildings, &c., says that in counties where such contracts have been so made, the board of commissioners of such counties are authorized to issue bonds to an amount not exceeding one-half of one per centum on the assessed valuation of the property of such county, in addition to any loan for said purpose for which bonds may have been heretofore issued, negotiated and sold. (V. 22, p. 209.)

*Kansas.*—Kansas has but a small State debt, but the issues of municipal bonds have been large. An extract from the State Auditor's report was given in V. 20, p. 14. The valuation of real and personal property in 1875 was $121,514,311; tax rate, 6 mills for State purposes and an average of 3.78 per $100 for al purposes. State funds hold $759,250 of the bonds. (V. 20, p. 14.)

*Louisiana.*—The funding bill passed Jan. 24, 1874, scaled the debt down to 60 per cent of the face value. For coupons lacking on bonds funded, similar coupons are cut from the new bonds issued; interest on consol. bonds is paid in New York, but no interest paid on bonds unfunded. These consols. were admitted to New York Stock Exchange, May, 1876. The principal bonds not fundable are, $111,000 of RR. bonds; $48,000 school; $240,000 Miss. & Mex. Gulf Canal; $80,000 Bœuf & Cr. Nav.; $875,000 N. O. M. & Chat. endorsed; and $2,500,000 N. O. Mob. & Texas. The same tax of 14½ mills. in 1875 as in 1874 (in 1873 the rate was 21½ mills.) The total assessed value of real estate in 1875 was $150,507,071; personal, $40,349,547; of which New Orleans had $93,463,269 of real and $23,118,833 of personal. The gross revenue in 1875 was $3,286,151 and expenses $3,185,707. The $2,500,000 bonds to N. O. Mob. & Texas Railroad have been declared void by State Supreme Court, but a re-hearing granted. (V. 20, p. 78, 82, 476, 521, 546; V. 21, p. 15, 63 119, 159, 231, 439, 535, 613; V. 22, p. 64.)

*Maine.*—The sinking funds, January, 1876, reduce the total debt to a net amount of $3,272,688. Valuation of total taxables in 1875, $255,000,000; tax rate, 5 mills. Governor's message in V. 21, p. 62.

*Maryland.*—The assessed valuation of property in 1875 was $427,753,393, on which the rate of taxation in 1876 is 17½ cents per $100; income from dividends on railroad, canal and other stocks owned by the State was $133,491. The State has largely assisted canals and railroads, and holds $4,787,2 5 of stocks and bonds of companies paying interest promptly, leaving only $5,916,582 of debt without any offset; the State also holds $22,555,188 in unproductive securities. On two investments only, the Comptroller says that the State has met no loss, viz., the Baltimore & Ohio and the Columbia & Port Deposit railroads.

*Massachusetts.*—Governor's message on finances, V. 22, p. 62. All interest on the funded debt of Massachusetts is paid in coin. The credit of the State stands high in London and at home. During 1874 the debt was increased $987,400, and in 1875, $4,500,000. The sinking funds in January, 1876, were $11,725,309. The Hoosac tunnel has cost the State over $14,500,000. Real estate assessed in 1875, $1,311,031,326; personal, including bank shares, $560,813,163; tax rate, 1·06 mills; deposits in savings banks, $237,818,963; corporation property (above real estate and machinery), $24,213,634. The loan to B. H. & E. Railroad was secured by deposit of $3,600,000 "Berdell" mortgage bonds, afterwards exchanged for new stock. (V. 20, p. 336, 521; V. 21, p. 277; V. 22, p. 62.)

*Michigan.*—The debt has been largely diminished in the last few years. Assessed valuation of real and personal property, 1871-72, $330,000,000, and tax rate 2¾ mills. Surplus revenue is applied to purchase of bonds. (V. 20, p. 139.)

**Subscribers will confer a great favor by giving immediate notice of any error discovered in these Tables.**

| DESCRIPTION. For explanations see notes on first page of tables. | Date of Bonds. | Size or par Value. | Amount outstanding. | INTEREST. Rate. | When Payable | Where Payable and by Whom. | Principal—When Due. |
|---|---|---|---|---|---|---|---|
| *Minnesota—* | | | | | | | |
| State Building Loan | 1867 | $1,000 | $100,000 | 7 | J. & J. | St. Paul, Treasury. | 1877 |
| do do | 1868 | 1,000 | 100,000 | 7 | J. & J. | do do | 1878 |
| do do | 1869 | 1,000 | 50,000 | 7 | J. & J. | do do | 1879 |
| do do coupon | 1873 | 1,000 | 250,000 | 7 | J. & J. | do do | 1883 to 1903 |
| Railroad Bonds (not recognized) | 1858 | 1,000 | 2,275,000 | 7 | J. & D. | ..... | Dec., 1887 |
| *Missouri—* | | | | | | | |
| State bonds | 1865 to '66 | 1,000 | 439,000 | 6 | J. & J. | N. Y., Bank of Commerce. | 1883 |
| Consolidated bonds | 1868 | 1,000 | 2,727,000 | 6 | J. & J. | do do | 1888 |
| University and Lunatic Asylum bonds | 1872 | 1,000 | 401,000 | 6 | J. & J. | do do | July, 1892 |
| State Bank stock refunding | 1874 | 1,000 | 104,000 | 6 | J. & J. | do do | ..... |
| Bonds to North Missouri Railroad | 1854 to '58 | 1,000 | 2,745,000 | 6 | J. & J. | do do | 1876 to '88 |
| Bonds to Cairo & Fulton Railroad | 1857 to '59 | 1,000 | 392,000 | 6 | J. & J. | do do | 1877 to '89 |
| Bonds to Platte County Railroad | 1859 to '60 | 1,000 | 504,000 | 6 | J. & J. | do do | 1889 to '90 |
| Bonds to Iron Mountain Railroad | 1854 to '59 | 1,000 | 2,161,000 | 6 | J. & J. | do do | 1876 to '89 |
| Pacific Railroad of Missouri | 1853 to '59 | 1,000 | 3,735,000 | 6 | J. & J. | do do | 1876 to '87 |
| Southwestern Branch Pacific Railroad | 1857 to '66 | 1,000 | 1,455,000 | 6 | J. & J. | do do | 1876 |
| Funding bonds | 1874 | 1,000 | 1,900,000 | 6 | J. & J. | do do | July, 1894 |
| Renewal bonds, coup., 5-20s, (act Mch. 29, '72) | 1875-6 | 1,000 | 5,655,000 | 6 | J. & J. | do do | 1895-6 |
| Hannibal & St. Joseph Railroad | 1853 to '57 | 1,000 | 2,715,000 | 6 | J. & J. | N. Y., B'k N. America. | 1875 to '87 |
| do do renewal | 1874 | 1,000 | 285,000 | 6 | J. & J. | do do | ..... |
| *Nevada—* | | | | | | | |
| State bonds | 1871 | 1,000 | 160,000 | 9½ & 10 | Various | State Treasury. | 1881 and '82 |
| Territorial bonds | 1872 | 1,000 | 800,000 | 9½ | M. & S. | do | March, 1887 |
| *New Hampshire—* | | | | | | | |
| War loan, coupon bonds | 1861 | 1,000 | 418,000 | 6 | J. & J. | Concord or Boston. | July, 1876 to '78 |
| do do | 1864 | 1,000 | 600,000 | 6 | M. & S. | do do | Sept., 1884 to '89 |
| Municipal war loan | 1872 | 100 &c. | 2,206,100 | 6 | J. & J. | do do | Jan., '92 to 1905 |
| State bonds | 1873 | 100 &c. | 500,000 | 6 | J. & J. | do do | 1879 to '80 |
| *New Jersey—* | | | | | | | |
| War loan bonds, tax free | 1861 | 100 &c. | 900,000 | 6 | J. & J. | Trenton and Jersey City. | Jan., 1877 to '84 |
| do do do | 1863 | 100 &c. | 900,900 | 6 | J. & J. | do do | Jan., 1886 to '96 |
| do do taxable | 1864 | 100 &c. | 593,400 | 6 | J. & J. | do do | Jan., '97 to 1902 |
| *New York—* | | | | | | | |
| Bounty loan bonds, coupon | ..... | 1,000 | 1,057,000 | 7 | J. & J. | N. Y. Manhattan Bank. | April, 1877 |
| do do registered stock | ..... | Reg'd st'k in $100, & mul'pl's of $100 | 9,895,500 | 7 | J. & J. | do do | April, 1877 |
| General fund debt—Astor stock | 1827 to '32 | | 561,500 | 5 g. | J. & J. | Albany. | At will. |
| do do do deficiency loan | 1848 | | 800,000 | 6 g. | J. & J. | N. Y., Manhattan Bank. | July, 1878 |
| do do do do | 1848 | | 1,537,887 | 5 & 6 g. | J. & J. | Albany. | At will. |
| Canal debt, Under Art. 7, Sec. 3, of Constitution and Art. 7, Sec. 12. | 1875 | | 473,000 | 6 g. | J. & J. | N. Y., Manhattan Bank. | Oct., 1893 |
| | ..... | | 880,000 | 6 g. | J. & J. | do do | Dec., 1877 |
| | 1872 | | 1,562,900 | 6 g. | J. & J. | do do | July, 1887 |
| | 1873 | | 847,500 | 6 g. | J. & J. | do do | Jan. 1, 1883 |
| | 1873 | | 4,302,600 | 6 g. | J. & J. | do do | July 1, 1891 |
| | 1874 | | 2,000,000 | 6 g. | A. & O. | do do | Oct. 1, 1892 |
| Comptroller's bonds (by Rev. Stat's) | ..... | .... | 66,443 | 5 & 6 g. | .... | Albany. | On demand. |
| *North Carolina—* | | | | | | | |
| Railroad and improvement bonds, old | ..... | 500 &c. | 4,738,800 | 6 | J. & J. | New York. | 1868 to '98 |
| do do do old | ..... | 500 &c. | 3,639,400 | 6 | A. & O. | do | 1868 to '98 |
| RR. and improv't bonds, new (not special tax) | ..... | 1,000 | 2,383,000 | 6 | J. & J. | do | 1868 to '98 |
| do do do do | ..... | 1,000 | 1,695,000 | 6 | A. & O. | do | 1868 to '98 |
| Funding bonds, since war | 1866 | 100 &c. | 2,417,400 | 6 | J. & J. | do | Jan., 1900 |
| do do | 1868 | 100 &c. | 1,711,400 | 6 | A. & O. | do | Oct., 1898 |
| Registered certificates of literary fund | 1867 | .... | 383,045 | 6 | J. & J. | Raleigh, Treasury. | Indefinite. |
| Penitentiary bonds, act Aug. 24, 1868 | 1868 | 1,000 | 44,000 | 6 | A. & O. | New York. | Oct., 1898 |
| Special tax bonds | ..... | 1,000 | 11,407,000 | 6 | A. & O. | do | 1898 to '99 |
| *Ohio—* | | | | | | | |
| Registered loan, payable after 1875 | 1850 | 100 &c. | 606,884 | 6 | J. & J. | N. Y., American Exch. B'k. | Jan., 1876 |
| do do do June, 1881 | 1860 | 100 &c. | 4,072,640 | 6 | J. & J. | do do | July, 1881 |
| do do do June, 1886 | 1856 | 100 &c. | 2,400,000 | 6 | J. & J. | do do | Jan., 1887 |
| *Oregon—* | | | | | | | |
| Bounty bonds | ..... | .... | 26,500 | 7 | J. & J. | State Treasury. | 1884 |
| Willamette Canal and Lock | 1870 | .... | 200,000 | 7 | J. & J. | ..... | 1880 |
| *Pennsylvania—* | | | | | | | |
| Inclined plane loan | 1849 | .... | 400,000 | 6 g. | A. & O. | Phila., Farm. & Mech. B'k. | April, 1879 |
| Coupon loan, April 2, ($28,000 are reg.) | 1852 | 1,000 | 395,000 | 5 g. | J. & J. | do do | July, 1882 |
| do do | 1852 | 1,000 | 87,000 | 4½g. | J. & J. | do do | July, 1882 |
| do May 4. | 1852 | 1,000 | 2,812,000 | 5 g. | F. & A. | do do | Aug., 1877 |
| Registered loan, May 4 | 1852 | 1,000 | 455,500 | 5 g. | F. & A. | do do | Aug., 1877 |
| Coupon loan of April 19 ($35,000 are reg.) | 1853 | 1,000 | 273,000 | 5 g. | F. & A. | do do | Aug., 1878 |
| Stock loan of Feb. 2 (registered) | 1867 | 50 &c. | 88,350 | 6 | F. & A. | do do | Feb., 1877 |
| do do (registered) | 1867 | 50 &c. | 7,521,550 | 6 | F. & A. | do do | Feb., 1877 to '82 |
| do do (coupon) | 1867 | 50 &c. | 7,369,000 | 6 | F. & A. | do do | Feb., 1877 to '82 |
| do do (registered) | 1867 | 50 &c. | 90,400 | 5 | F. & A. | do do | Feb., 1877-1882 |
| do do (registered) | 1867 | 50 &c. | 9,251,850 | 6 | F. & A. | do do | Feb., 1882-1892 |
| do do (registered) | 1867 | 50 &c. | 723,950 | 5 | F. & A. | do do | Feb., 1882-1892 |
| Agricultural College land scrip | 1872 | .... | 500,000 | 6 | .... | Harrisburg Treasury. | ..... |

*Minnesota.*—All the State bonds are now held by the permanent school fund. Minnesota is usually classed among the States which have avoided their obligations, in consequence of her refusal to recognize the "State Railroad bonds" of 1858 to the amount of $2,275,000. There seems to be a growing feeling in the State that these bonds should be acknowledged. See Governor's Message, V. 22, p. 63. Property valuation, 1875, $218,835,743, of which $45,162,467 was personal; tax, 21-10 mills. (V. 19, p. 493; V. 22, p. 567.)

*Missouri.*—Valuation of real and personal property in 1875 was $549,593,471, upon which the tax is 4½ mills. Railroad property was assessed at $54,849,312, as returned to County Courts; but at only $19,861,141, as returned to the State Auditor in 1875. The State had $1,428,000 bonds maturing in 1875, and $3,907,000 in 1876. To provide for these, a law of 1875 authorizes the sale of new bonds. The Hannibal & St. Joseph Railroad provides for its own debt. Bonds falling due are paid in currency, pursuant to a resolution of the Legislature, although some of these bonds are payable by their terms in "gold or silver." (V. 20, p. 33. 161, 290, 313, 336, 383. 477; V. 21, p.277; V. 22, p. 83, 591.)

*Nevada.*—The debt of Nevada is hardly more than nominal.

*New Hampshire.*—The debt of New Hampshire was created for war purposes, and is being rapidly reduced. The Municipal loan of 1872 was issued to cities and towns, the proceeds to be used in reducing their several war debts, which the State thus assumed.

*New Jersey.*—The debt was created for war purposes. Of the first two classes of bonds the principal is payable $100,000 per year. Valuation of real and personal property in 1875 $612,731,094, against $619,097,933; State tax, 8¼ mills.

*New York.*—There is also $68,000 contingent debt to Long Island Railroad, and $7,961 per annum for Indian annuities. An abstract of the Governor's Message was given in V. 22, p. 63, showing a net reduction of $2,744,505 in the debt for year ending Sept. 30, 1875. The following were valuations and tax rate for State purposes in the years 1859 and 1865, and from 1870 to 1874:

| Year. | Real Estate. | Personal. | State tax. |
|---|---|---|---|
| 1859..... | $1,097,564,524 | $307,319,155 | 2½ |
| 1865..... | 1,158,327,371 | 392,552,314 | 4 53-80 |
| 1870..... | 1,532,720,907 | 434,280,278 | 7 41-156 |
| 1871..... | 1,599,930,166 | 452,607,732 | 5 79-120 |
| 1872..... | 1,644,379,410 | 147,248,035 | 9¼ |
| 1873..... | 1,692,523,071 | 437,102,815 | 6 95-100 |
| 1874..... | 1,750,698,918 | 418,608,935 | 7¼ |
| 1875..... | 1,960,352,703 | 407,427,399 | 6 |
| 1876..... | ..... | ..... | 3 11-24 |

For the present fiscal year, 1875-6, the tax rate of 3 11-24 mills reduces the rate of 1875 nearly one-half; this is partly owing to the considerable redoction in the Bounty debt, and the increase of sinking fund resources. It appears that the value of real estate by local assessors in 1874 was $1,750,698,918, while the full value, as estimated by the State assessors, was $4,168,330,757. The Comptroller says the actual value should be adopted as the basis of taxation. The total amount raised by tax, State and local, in 1875, was $56,926,470, or 24 mills on the $1 of assessed valuation. In 1874, the local debts of cities in New York State were $137,539,609; of counties, $46,685,264, and towns, $25,140,181. (V. 19, p. 350; V. 20, p. 28, 60, 615; V. 22, p. 63, 471.)

*North Carolina.*—North Carolina is heavily burdened with debt, in proportion to her taxable property. A lengthy extract from the Treasurer's report was given in V. 20, p. 84. Total property was assessed in 1872 at $123,507,628, a low valuation. Interest is paid on bonds issued to North Carolina Railroad ($2,800,000), as the State holds $3,000,200 stock and receives dividends thereon. Other interest in default. A funding bill passed the Legislature March, 1875. (See CHRONICLE, V. 20, p. 336.) In New York, bonds are classified thus: "Old," being those issued prior to May 1, 1861, coupons on from Jan. '69; "N. C. R. R." issue of $2,800,000 to that road, coups. on since Jan. & April, '69; same "coup. off" have had 7 coups. paid; "funding act '66 carry coups. Jan., '69; "funding act" '68 carry coupons April, '69. "New"—authorized before war, except $1,500,000 in 1868; "Special tax, 1st," carry coup. April, '69; "2d" coup. of Oct. '69; "3d" coup. April, 1870. (V. 18, p. 166, 629; V. 20, p. 84, 161, 283; V. 21, p. 570.)

*Ohio.*—Ohio has a very small State debt, but large local debts, amounting in 1875 to $25,957,588. Valuations in 1874 were: Real estate in cities, &c., $366,031,721; other, $696,883,323; personalty, $535,660,818. Tax rate in 1875, 3 2-10 mills for State, and an average of 25 9-10 mills for local purposes. Of the 1875 loan above, $868,230 was paid Jan. 1, 1876, and the balance April 1. Report on State and local debts, V. 22, p. 64.

*Oregon.*—The debt is provided for by sinking funds, payable from land sales. Taxable property in 1875 was assessed at $41,197,149; ½ mill tax was laid for Relief bonds and 1 mill for Bounty bonds.

*Pennsylvania.*—Total debt Nov. 30, $23,233,137; available assets, $9,466,572; net debt, $13,766,564. The financial system is remarkable in Pennsylvania, in the fact that no tax is laid for State purposes on real estate. Revenue is raised from numerous sources, principally from corporations. Taxes are levied on personal property, which was assessed at $159,382,242, and the tax was $574,817 in 1875. State expenses have lately exceeded revenue, and sinking funds have been diverted to meet the deficiency. The State holds $1,754,321 in stocks and $10,554,321 of railroad bonds. Interest is paid in gold on all the State debt issued prior to 1867. Any coupon bonds may be changed to registered. The bonds due in 1877 are payable at any time till 1882; those of 1882 till 1892. (V. 21, p. 137; V 22, p. 64.)

**Subscribers will confer a great favor by giving immediate notice of any error discovered in these Tables.**

| DESCRIPTION. For explanations see notes on first page of tables. | Date of bonds. | Size or par value. | Amount outstanding. | INTEREST. Rate. | When Payable | Where payable and by whom. | Principal—when due. |
|---|---|---|---|---|---|---|---|
| *Rhode Island*— | | | | | | | |
| War bond | 1862 | $1,000 | $1,019,000 | 6 | M. & S. | Providence, R. I. H. & T. Co. | March, 1882 |
| do | 1863 | 1,000 | 205,000 | 6 | A. & O. | do do | April, 1893 |
| do | 1863 | 1,000 | 668,000 | 6 | J. & J. | do do | July, 1893 |
| do | 1864 | 1,000 | 746,000 | 6 | F. & A. | do do | Aug., 1894 |
| *South Carolina*— | | | | | | | |
| State stock | 1794 | Various | 23,684 | 3 g. | Q.—J. | Columbia, State Treasury. | At pleasure. |
| State House stock | 1830 to '61 | Various | 520,346 | 6 g. | J. & J. | do do | 1877 to '86 |
| do bonds | 1853 to '54 | 1,000 | 240,000 | 6 | J. & J. | do do | 1871 to '80 |
| Funding bonds and stock | 1866 | 50,&c | 401,700 | 6 g. | J. & J. | Columbia and New York. | July 1, 1887 to '97 |
| Blue Ridge Railroad bonds | 1854 | 1,000 | 680,000 | 6 g. | J. & J. | Columbia, Treasury. | July 1, 1875 to '79 |
| Funding bills receivable | 1868 | 1,000 | 177,000 | 6 g. | A. & O. | Columbia and New York. | July 1, 1888 |
| Payment of interest | 1868 | 1,000 | 261,000 | 6 g. | A. & O. | do do | July 1, 1888 |
| Funding bank bills | 1868 | 500,&c. | 370,500 | 6 g. | J. & J. | do do | July 1, 1889 |
| Conversion bonds and stock | 1869 | 500,&c. | 648,300 | 6 g. | J. & J. | do do | July 1, 1892 |
| Land commission bonds | 1869 to '70 | 500,&c. | 22,000 | 6 g. | J. & J. | do do | ..... |
| Fire loan bonds, sterling | 1838 | .... | 481,944 | 5 g. | Q.—J. | London. | July 1, 1868 |
| do stock, domestic | 1838 | .... | 218,423 | 6 g. | Q.—J. | Columbia. | July 1, 1868 |
| Bonds—Relief State Treasury | 1869 | .... | 10,000 | 7 | J. & J. | Columbia & Fis. Agen. N.Y. | 1888 |
| Consolidated bonds, coup. (Funding act) | 1873 | Various | 3,070,000 | 6 | J. & J. | New York or Columbia. | July 1, 1893 |
| do stock (Funding act) | 1873 | Various | 149,254 | 6 | J. & J. | do do | July 1, 1893 |
| Railroad endorsements | ..... | .... | 4,797,608 | .... | .... | ..... | ..... |
| *Tennessee*— | | | | | | | |
| New funding bonds, act of 1873 | 1874 | 1,000 | 6,222,000 | 6 | J. & J. | N. Y., Fourth Nat. Bank, | July 1, 1914 |
| Bonds registered, act of 1873 | Various. | 1,000 | 16,289,000 | 5 & 6 | J. & J. | do do | 1875 to 1900 |
| Fundable bonds and coup. not yet presented. | Various. | Various | 1,050,000 | 5, 5½, 6 | .... | ..... | 1900 |
| Bonds, registerable, not presented | Various. | .... | 1,074,000 | 5 | .... | ..... | 1875 to 1900 |
| Held by E.T. University (not to be funded) | .... | 1,000 | 390,000 | 6 | J. & J. | N. Y., Fourth Nat. Bank. | Various. |
| *Texas*— | | | | | | | |
| Funding State debt | 1866 & '71 | .... | 200,000 | 6 | Various | N. Y., Bank of New York. | 1877 and 1891 |
| Funding State warrants, act May 2, 1874 | 1874 | 1,000 | 499,000 | 10 | J. & J. | do do | Jan., 1884 |
| Frontier defense, gold, act August 5, 1870 | 1870 | 1,000 | 697,000 | 7 g. | M. & S. | do do | 1910 |
| Revenue deficiency bonds, act May 19, 1871 | 1871 | 1,000 | 279,000 | 10 | M. & S. | do do | Sept. 1, 1876 |
| do do act Dec. 2, 1871 | 1872 | 1,000 | 500,000 | 7 g. | J. & J. | do do | 1892 |
| Bonds, act Mar., 1874 (for paying float'g debt) | 1874 | 1,000 | 1,000,000 | 7 g. | J. & J. | do do | March 1, 1904 |
| Veteran Pension bonds, act Aug.,'70 & Apl.,'74 | 1874 | 100 | 1,070,357 | 10 | J. & J. | do do | 1894 |
| *Vermont*— | | | | | | | |
| War loan bonds, coupon | 1862 | 500,&c. | 144,000 | 6 | J. & D. | Boston, N. B. Mut. Red'n. | 1875 to '78 |
| do registered | 1862 | 500,&c. | 168,000 | 6 | J. & D. | Montpelier, Treasury. | 1875 to '90 |
| *Virginia*— | | | | | | | |
| Old bonds, coupon | 1851 to '66 | 500,&c | *7,092,399 | 6 | J. & J. | New York. | 1886 to '95 |
| do registered | 1851 to '66 | Vari'a | | 6 | J. & J. | Richmond, Treasury. | At pleasure |
| do sterling, not required to be funded | 1851 | £100 &c | 2,331,250 | 5 | J. & J. | London, Baring B. & Co. | 1886 |
| Consol. (Act Mar. '71) coup. tax receivable | 1871 | 100,&c. | 19,030,000 | 6 | J. & J. | Richmond, Treasury. | 1905 |
| do do reg., conv. into coup | 1871 | 100,&c. | 1,207,000 | 6 | J. & J. | do | 1905 |
| do (Act 1872) coup., not receivable | 1872 | 100,&c. | 1,564,675 | 6 | J. & J. | do | ..... |
| do do reg., do. | 1872 | 100,&c. | 1,166,093 | 6 | J. & J. | do | ..... |
| Deferred certificates (W. Va.) | 1871 | Various | 15,239,370 | 6 | J. & J. | ..... | Contingent |
| Interest on sterling debt, funded (Act 1871) | 1871 | Various | 212,833 | .... | J. & J. | London, Baring B. & Co. | 1905 |
| Arrears of interest unpaid Sept. 30, 1875 | ..... | .... | 1,199,864 | .... | .... | ..... | ..... |

*Rhode Island.*—The debt was all created for war purposes and is being steadily diminished. The valuation of real and personal property in 1873 was $247,798,550, and tax rate 20 cents on $100.

*So. Carolina.*—The Governor's message on finances in V. 21, p. 525. The funding law approved Dec. 22, 1873, provided for scaling down the old debt by giving new bonds to the extent of 50 per cent, and declared void the conversion bonds to the amount of $5,965,000. The January, 1875, interest was paid on consolidated bonds in April, 1876. Total valuation of all property—in 1875, real estate, $88,177,218; personal, $46,791,006; rate of taxation in 1874, 12 mills. (V. 20, p. 84, 241, 291, 358, 547; V. 21, p. 489, 514.)

*Tennessee.*—On the first July, 1874, the payment of interest was resumed, and the interest due January 1, 1875, was paid by help of a loan of $300,000, but default again made July, 1875. The Governor's letter in December, 1875, on the finances, discouraged the expectation of further payments soon, and suggested "scaling." The law passed in March, 1873, provided for funding all outstanding, legally issued bonds, due between July 1, 1874, and July 1, 1884, as well as all past-due coupons, and coupons maturing on or before Jan. 1, 1874, in a 10-40 year 6 per cent bond. The total debt given above is, substantially, according to the last report of the Comptroller, January, 1875. The Comptroller estimated debt of solvent railroads at $3,238,896; due from purchasers of railroads then sold, $372,000; value of Knoxville & Charleston road, $100,000. The State's endorsements for railroads are $1,802,000, of which $1,560,000 is taken care of by the roads. Total valuation of real estate, $281,000,000, and railroad property, $51,000,000. The rate of taxation is 40 cents on the $100. Tennessee bonds, sold in New York as "old," are those issued before 1862, and having coupons of July, 1869; Old "ex coupon," have only the coupon of July, 1875; "New," issued since 1862 carrying coupon of July, 1869, "ex coupon" July, 1875, only; "New Series," the new funding bonds. (V. 18, p. 143, 247, 350, 497; V. 19, p. 167; V. 20, p. 14, 84, 161, 282, 491; V. 21, p. 87, 313, 614; V. 22, p. 472.)

*Texas.*—The State Comptroller, in February, 1876, reported total funded debt $4,249,757; floating debt, $543,737, and bonds of doubtful validity remaining in hands of State Treasurer, $812,240. The valuation of taxable property in 1875 was $250,833,750, against $213,841 85) in 1874. Tax rate, 50. From the Comptroller's report we have the following statistics for 1875:

| | |
|---|---|
| Total value of taxable property assessed. | $250 833,750 |
| State tax | 1,254,351 |
| Poll tax | 148,312 |
| County taxes | 1,959,154 |
| Miles of RR. in the State ass'd for taxes | 1,487 |
| Value of railroads | $16,605,122 |
| No. of acres of land assessed in the State | 66,637,920 |
| Value of lots assessed in the State | 44,666,937 |

(V. 19, p. 15, 117, 142; V. 20, p. 84; V. 22, p. 281.)

*Vermont.*—This State has a very small debt—all created for war purposes. Of the registered bonds $135,500 are held for Agricultural College. The sinking fund, Aug. 1., 1874, was $37,982.

*Virginia.*—The Funding act of 1871 provided that coupons of the funded bonds should be receivable for State taxes. For 2-3 of the old bonds a new bond was issued, and for the other ⅓ a deferred certificate given (as the proportion due by West Virginia). The act of 1872 amended that of 1871 by not allowing coupons to be received for taxes. All the amounts marked (*) may be funded under the amended act of 1872. The sinking fund holds $2,446,-98[illegible] of State bonds and certificates. All interest over due and unpaid to Sept. 30, 1875, (on the basis of 4 per cent.) was $1,199,861. A part of the interest due July, 1874, has been paid since Jan 1, 1876. Assessed value of property is $329,424,152; tax rate, 5 mills. The circular of Messrs. Branch & Co., bankers, April, 1876, said: "The Legislature has adjourned, and no law in any way affecting the bonds of the State has been passed; if we except a clause in the tax bill subjecting the coupons cut from bonds held by a non-resident of the State to the same tax as has heretofore been deducted from coupons held by residents. This tax amounts to $1 70 on each coupon of $30, or five and two-fifths per cent—the coupons being received at 94·60 per cent of their par value in payment of taxes. The State is still in debt for money borrowed to meet temporary deficiencies in the revenue; and the payments to the sinking fund have been suspended, as also the payments of interest of July, 1874, on the non-consolidated debt. The tax bill includes some additional subjects of taxation, which will make a small increase in the revenue, but it is now certain that no *cash* payments will be made during the present year on account of interest, except that the small balance due on July, 1874, interest may be paid." Auditor's report, V. 21, p. 604. (V. 19, p. 295 502, 526, 582; V. 20, p. 14, 306, 336, 373, 547; V. 21, p. 529, 604.)

**Subscribers will confer a great favor by giving immediate notice of any error discovered in these Tables.**

| DESCRIPTION. For explanations see notes on first page of tables | Date of Bonds. | Size or par Value. | Amount outstanding. | INTEREST. Rate. | When Payable | Where Payable and by Whom. | Principal—When Due. |
|---|---|---|---|---|---|---|---|
| *Albany, N. Y.*— | | | | | | | |
| Albany & Northern Railroad loan | 1854 | $1,000 | $246,000 | 6 | M. & N. | New York. | May, 1879 |
| Relief of drafted men | 1864 | 1,000 | 46,000 | 6 | J. & D. | do | June, 1880 to '8 |
| Purchase Congress Hall Block | 1866 | 1,000 | 151,000 | 6 | F. & A. | Boston, Merchants' Bank. | Feb., 1885 to '9 |
| City improvement | 1870 | 1,000 | 348,000 | 7 | M. & S. | New York. | March, '95 to 19 |
| Washington Park | 1870,1,2,4 | 1,000 | 529,000 | 7 | M. & N. | do | Nov., 1910, 11, |
| City improvement | 1871 | 1,000 | 242,000 | 7 | M. & S. | do | March, 1876 to ' |
| New Post Office site | 1874 | 1,000 | 118,000 | 7 | M. & N. | do | ..... |
| Water stock | 1851 & '52 | 1,000 | 500,000 | 6 | F. & A. | do | Feb., 1876 to '8 |
| Additional supply | 1874 | 1,000 | 400,000 | 7 | F. & A. | do | ..... |
| Bonds loaned to Albany & Susquehanna RR. | 1865 | 1,000 | 1,000,000 | 6 | M. & N. | do | 1895-'97 |
| do Albany & W. Stockbridge RR. | 1841 | .... | 103,000 | 6 | J. & J. | Boston. | July 1, 1876 |
| *Augusta, Ga.*— | | | | | | | |
| Bonds for various purposes | Various. | 250 &c. | 2,000,000 | 7 | Various | Augusta. | 1876 to '89 |
| City bonds, tax free | 1876 | 500 &c. | 100,000 | 7 | A. & O. | do | 1900 |
| *Baltimore*— | | | | | | | |
| Consolidated loan of 1890 | Various. | 100 &c. | 7,306,546 | 6 | Q.—J. | Balto., Farm. & Plan. Bank. | July 1, 1890 |
| Water loan | 1854 | 100 &c. | 5,000,000 | 6 | M. & N. | Balto., N. Mechanics' Bank. | At pleasure. |
| Consolidated bounty loan | 1863 | 100 &c. | 2,211,068 | 6 | M. & S. | do do | Sept. 1, 1893 |
| Exempt bounty loan | 1865 | 100 &c. | 410,353 | 6 | M. & S. | do do | Sept. 1, 1893 |
| Public parks (Druid Hill) | 1860 | 100 &c. | 555,566 | 6 | Q.—M. | do do | Sept. 1, 1890 |
| Park improvement loan | 1863 | 100 &c. | 185,723 | 6 | Q.—J. | do do | Jan. 1, 1895 |
| Five million loan to Baltimore & Ohio RR. | 1853 | 100 &c. | 5,000,000 | 6 | Q.—J. | Balto., Farm. & Plan. Bank. | Jan. 1, 1890 |
| One million loan to Pittsburgh & Cincin'ti RR | 1853 | 100 &c. | 1,000,000 | 6 | J. & J. | Balto., N. Mechanics' Bank. | Jan. 1, 1886 |
| New City Hall | 1868 | 100 &c. | 1,000,000 | 6 | Q.—J. | Balto., Farm. & Plan. Bank. | July 1, 1884 |
| do do | 1870 | 100 &c. | 1,000,000 | 6 | Q.—J. | do do | April 15, 1900 |
| do do | 1874 | 100 &c. | 500,000 | 6 | Q.—J. | do do | March 7, 1902 |
| Consolidated loan | 1864 | 100 &c. | 891,646 | 5 | Q.—J. | do do | 1885 |
| Court house loan | ..... | 100 &c. | 137,414 | 5 | Q.—J. | Balto., N. Mechanics' Bank. | At will. |
| Funding loan | 1870 | 100 &c. | 800,000 | 6 | Q.—J. | Balto., Farm. & Plan. Bank. | July 1, 1900 |
| do | 1874 | 100 &c. | 2,000,000 | 6 | J. & J. | Baltimore, Register's Office. | Feb. 1, 1894 |
| Western Maryland Railroad | 1872 | 100 &c. | 1,000,000 | 6 | J. & J. | Balto., N. Mechanics' Bank. | Jan. 1, 1902 |
| Jones' Falls | 1872 | 100 &c. | 473,900 | 6 | Q.—F. | do do | April 9, 1900 |
| Valley Railroad | 1873 | .... | 1,015,300 | 6 | A. & O. | Baltimore, Register's Office. | Oct. 31, 1886 |
| Patterson Park extension | 1872 | 100 &c. | 200,000 | 6 | M. & S. | do do | March 8, 1892 |
| Endorsements for York & Cumberland RR. | ..... | .... | 500,000 | 6 | J. & J. | Balto., North. Central RR. | Jan 1, 1877 |
| do do Western Maryland RR. | ..... | .... | 1,375,000 | 6 | J. & J. | Balto., N. Mechanics' Bank. | Jan. 1, '90 & 19 |
| do do Union Railroad | ..... | .... | 117,000 | 6 | J. & J. | Baltimore, Franklin Bank. | Jan 1, 1895 |
| *Bangor, Me.*— | | | | | | | |
| City debt proper | 1858 to '72 | 100 &c. | 187,000 | 6 | Various | Boston, Merchants' N. B'k. | 1876 to '92 |
| Municipal loan | 1874 | 1,000 | 100,000 | 6 | J. & J. | Boston or Bangor. | Jan. 1, 1894 |
| Water loan bonds, coup. (Act Feb. 22, 1875). | 1875 | 500 &c. | 300,000 | 6 | J. & J. | Boston, Merch'ts' Nat. B'k. | July 1, 1905 |
| European & North American Railroad | 1869 | 1,000 | 1,000,000 | 6 | J. & J. | do do | Jan. 1, 1894 |
| Bangor & Piscataquis Railroad | 1869 | 1,000 | 814,000 | 6 & 7 | A. & O. | do do | April 1, 1899 |
| *Boston*— | | | | | | | |
| Renewal city debt, sterling | 1853 | £100 &c | 583,205 | 4½g. | J. & J. | London, Baring Brothers. | July, 1878 |
| For city purposes, war debt, &c. | 1852 to '64 | 1,000 | 4,296,800 | 5 g. | Various | Boston. | 1874 to '87 |
| do do do | 1864 to '76 | 1,000 | 16,809,175 | 6 | Various | do | 1876 to '96 |
| Burnt district, sterling loan | 1873 | £100&c | 4,997,603 | 5 g. | A. & O. | London, Baring Brothers. | April, 1893 |
| Consolidated street improvem't, sterling loan. | 1869 | £100&c | 3,559,600 | 5 g. | J. & J. | do | July, 1899 |
| Roxbury debt, assumed | 1860 to '64 | 1,000 | 438,600 | 5, 5½, 6 | Various | Boston. | 1874 to '85 |
| Dorchester debt, assumed | 1861 to '69 | Various. | 121,500 | 5½, 7 | Various | do | 1875 to '82 |
| Charlestown debt, assumed | 1857 to '73 | 500 &c. | 1,196,000 | 5 & 6 | Various | do | 1876 to '93 |
| Mystic water debt, assumed | 1862 to '76 | 1,000 | 1,318,000 | 5 & 6 | Various | do | 1875 to '96 |
| Brighton debt, assumed | 1866 to '73 | Various. | 322,640 | 6, 6½, 7 | Various | do | 1875 to '83 |
| West Roxbury debt, assumed | ..... | Various. | 470,000 | 6½ & 7 | Various | do | 1875 to '92 |
| Water loan, new main. Brookline Reservoir | 1858 | 1,000 | 394,000 | 5 g. | A. & O. | do | Oct., 1878 |
| do Chestnut Hill reservoir | 1865 to '71 | 1,000 | 2,248,000 | 6 | J. & J. | do | 1876 to '99 |
| do renewal of loan duo '70-71, all reg. | 1871 | .... | 688,000 | 6 | A. & O. | do | April, 1901 |
| do do '72-73 | 1872 | £100 &c | 1,949,711 | 5 g. | A. & O. | London, Baring Brothers. | Oct., 1902 |
| Water works, Roxbury, coupon and registered | 1868 to '70 | 1,000 | 700,000 | 6 | J. & J. | Boston. | 1880 to '99 |
| do Roxbury & Dorchester | 1871 to '75 | 1,000 | 465,000 | 6 | Various | do | 1901 to 1905 |
| do Dorchester, all registered | 1871 | .... | 375,000 | 6 | J. & J. | do | Jan., 1901 |
| do W. Roxbury & Brighton, all reg | 1875 to '76 | .... | 350,000 | 6 | Various | do | Jan. & April, 190 |
| do do coup. and reg. | 1876 | 1,000 | 100,000 | 5 g. | A. & O. | do | ..... |
| Additional supply water | 1872 to '75 | 1,000 | 648,000 | 6 | Various | do | 1902 to 1904 |
| Various purposes, for water works | 1871 to '74 | 1,000 | 366,000 | 6 | Various | do | 1901 to 1904 |
| Water loan bonds, gold, coupon or reg | 1875 to '76 | 1,000 | 1,452,000 | 5 g. | A. & O. | do | Oct., 1905 |
| *Brooklyn*— | | | | | | | |
| Debt of Williamsburgh, local improvement | 1859 to '61 | 1,000 | 138,000 | 6 | J. & J. | Brooklyn. | 1879 to '81 |
| Brooklyn local improvement loan | 1861 | 1,000 | 213,000 | 7 | M. & N. | do | 1891 |
| Mount Prospect Square loan | 1857 | 1,000 | 90,000 | 6 | J. & J. | do | 1887 |
| Soldiers' aid fund loan | 1865 | 1,000 | 552,000 | 7 | J. & J. | do | 1885 to '94 |
| National Guard and Volunteer Firemen's loan | 1864 | 1,000 | 27,000 | 7 | J. & J. | do | 1880 to '81 |
| Third street improvement loan, local | 1867 | 1,000 | 302,000 | 6 | J. & J. | do | 1881 |
| Gowanus canal improvement loan, local | 1866 | 1,000 | 283,000 | 7 | J. & J. | do | 1876 to '90 |
| Bushwick avenue do do do | 1865 | 1,000 | 249,000 | 7 | J. & J. | do | 1876 to '90 |
| South Seventh street do do do | 1866 | 1,000 | 298,000 | 7 | J. & J. | do | 1876 to '90 |
| Union street do do do | 1867 | 1,000 | 326,000 | 7 | J. & J. | do | 1877 to '86 |
| Fourth avenue do do do | 1862 | 1,000 | 190,000 | 6 | J. & J. | do | 1876 to '95 |
| do do do do | 1867 | 1,000 | 230,000 | 7 | J. & J. | do | 1876 to '95 |
| Wallabout Bay do do | 1867 | 1,000 | 589,000 | 7 | J. & J. | do | 1876 to '90 |
| Bedford avenue do do local | 1867 | 1,000 | 278,000 | 7 | J. & J. | do | 1877 |
| Kent avenue basin do do | 1869 | 1,000 | 427,000 | 7 | J. & J. | do | 1879 |
| New York Bridge loan, registered and coupon | 1870 & '76 | 1,000 | 4,250,000 | 7 & 6 | J. & J. | do | 1901 to '24 |
| B'ds for complet'n N.Y. & B'klyn Br., cp. or rg. | 1876 | 1,000 | ..... | 6 | J. & J. | do | 1907 to 1908 |

(Coupons paid at Nassau Bank, Brooklyn.)

*Albany.*—There are sinking funds for municipal bonds and for water stock. The loan to Albany & Susquehanna is secured by 1st mort. The equalized valuation of property in Albany County in 1875 by State Board was: Real estate, $48,799,146; personal, $5,837,088; total, $54,636,234. Estimated true value of real estate, $102,764,770.

*Augusta.*—Of this debt, $600,000 was issued for railroads, and balance for canal enlargement, water works, &c.

*Baltimore.*—The fiscal year of Baltimore ends with Oct. 31. The city credit has been loaned extensively to railroads, in exchange for their securities, which it holds to a large nominal amount. The sinking fund for Balt. & Ohio Railroad $5,000,000 loan is $1,746,973; West Maryland Railroad sinking fund, $149,165; and the total of the several other sinking funds, $6,457,881. The Balt. & Ohio RR. pays interest on $5,000,000 loan; Water loan is paid by income of water works; and Public Park by City Passenger Railway, and ont of a total debt of $32,943,425 only $16,154,793 is dependent on the tax levy. The assessed value of property in 1876 is $231,503,129; tax rate, 1876, $1 80 on the $100 for city purposes, and .17½ for State. Population in 1870 was 267,354, against 212,418 in 1860. (V. 22, p. 589)

*Bangor, Me.*—The valuation of real and personal property is $11,052,211; rate of taxation, 2.50 per cent. The loans to European & North American Railroad and to Bangor & Piscataquis Railroad are secured by first mortgages on those roads.

*Boston.*—The population of Boston in 1870 was 292,497, against 177,840 in 1860; in 1875 it was, 341,919. Valuation of real property in 1875, including the recent annexations, was $558,769,500, and personal, $234,998,400; upon which the rate of taxation is $13 70 per $1,000—$12 66 of this for city and $1 04 for State purposes, against a total of $15 60 per $1,000 in 1874. The total debt, both funded and unfunded, at the close of the last fiscal year, April 30, 1876, was $43,913,165, and the sinking funds, bonds, mortgages, &c., $16,880,387. The sinking fund provisions are sufficient to meet the debt as it matures. In March, 1876, Mr. Turner, city auditor, gave his estimates for the revenue required for the coming financial year 1876-77, commencing May 1, 1876. This estimate is based on an assumption of meeting the actual wants of the municipality and avoiding the borrowing of money for other than the water works, and extensive and costly improvements; the tax per each $1,000 will be reduced from $13 70 last year to $13 45 per $1,000 this year. The following is a comparison of the appropriations granted by the City Council, and income to be received, compared with the estimates for 1875-6:

| | 1875-6. | 1876-7. |
|---|---|---|
| Appropriations | $13,202,305 | $11,219,287 |
| Income | 2,864,425 | 2,939,900 |
| | $9,437,880 | $8,279,487 |
| Per centage | 283,136 | 247,385 |
| | $9,721,016 | $8,527,872 |

Placing the tax to be paid to the State at the same as last year, the estimated tax warrants exhibit the following result:

| | 1875. | 1876 |
|---|---|---|
| City and County | $9,721,016 00 | $8,527,872 00 |
| State | 802,120 00 | 742,932 00 |
| Total by taxation | $10,523,136 00 | $9,270,804 00 |

During the last forty years, with a single exception, the taxable valuation has shown an annual increase. Mayor Cobb's message, January, 187 gives a net decrease of debt in 1875, amounting $305,579. (V. 22, p. 61.)

*Brooklyn.*—The statement of debt is from th Mayor's message dated January 1, 1876, whic made the whole city debt as follows:

| | |
|---|---|
| Permanent loans | $26,063,0 |
| Sinking funds | 3,462,7 |
| Balance | $22,600,2 |
| Loans chargeable on specified property | 10,052,0 |
| Tax certificates | 2,379,0 |
| Total | $35,031,2 |

—The Mayor, in his message, January, 1876, state that the debt chargeable on taxation decrease in 1875 $5,239, against an increase of $512,089 i 1874, $2,426,516 in 1873, $1,591,411 in 1872, an $3,590,581 in 1871. Population in 1870, 396,200, agains 266,661 in 1860. Valuation of property in King County in 1875, by the State Board of Equalization $200,557,586 for real estate, and personal, $19,806,135 they estimated the true value of real estate i 1874 as $426,393,740. The Board of Supervisor value the total taxable property of Brooklyn in 1875 at $225,176,755, or about 65 per cent of tru value. The debt of Kings County, separate fron the debt of Brooklyn, is $3,936,000, of which th city is responsible for about $3,739,200. Averag tax rate in 1875, $3 41 per $100, against $3 52 i 1874, and $3 46 in 1873. (V. 20, p. 520; V. 22, p. 589.

**Subscribers will confer a great favor by giving immediate notice of any error discovered in these Tables**

| DESCRIPTION. For explanations see notes on first page of tables. | Date of bonds. | Size or par value. | Amount outstanding. | INTEREST. Rate. | When payable | Where payable and by whom. | Principal—when due. |
|---|---|---|---|---|---|---|---|
| *Brooklyn—(Continued)—* | | | | | | | |
| Prospect Park loan, registered and coupon | 1860 to '73 | $1,000 | $8,016,000 | 7 | J. & J. | Brooklyn. | 1915 to '24 |
| do do | 1860 to '72 | 1,000 | 1,217,000 | 6 | J. & J. | do | 1915 to '21 |
| Deficiency bonds | 1872 | 1,000 | 319,000 | 7 | M. & N. | do | ..... |
| Permanent water loan | 1857 to '72 | 1,000 | 9,666,000 | 6 | J. & J. | do | 1891 to 1908 |
| do do | 1872 to '75 | 1,000 | 1,399,000 | 7 | J. & J. | do | ..... |
| Sewerage bonds, continuous, local | ..... | 1,000 | 1,695,500 | 7 | J. & J. | do | 3 years from date. |
| Assessment fund bonds, continuous local | ..... | 1,000 | 4,435,500 | 7 | J. & J. | do | 3 years from date. |
| Central and Knickerbocker avenue bonds | 1870 | 1,000 | 618,000 | 7 | J. & J. | do | 1890 |
| South Brooklyn do do | 1872 | .... | 103,000 | 7 | J. & J. | do | 1876 |
| Boulevard bonds | 1873 | 1,000 | 842,000 | 7 | J. & J. | do | 1875 |
| Temporary tax certificates | 1872 to '73 | .... | 2,379,000 | 7 | .... | ..... | 1876-7 |
| *Buffalo, N. Y.—* | | | | | | | |
| Funded debt bonds, various purposes | 1853 to '73 | 1,000 | 2,209,250 | 7 | Various | Buffalo and New York. | 1876 to 1895 |
| Buffalo & Jamestown Railroad | 1873 to '75 | 1,000 | 1,000,000 | 7 | Various | Buffalo. | 1893 to 1895 |
| Buffalo New York & Philadelphia Railroad | 1871 to '73 | 1,000 | 750,000 | 7 | Various | Buffalo and New York. | 1881 to 1893 |
| Water works bonds | 1868 to '76 | 1,000 | 2,779,382 | 7 | Various | do do | 1878 to 1926 |
| Park bonds (Act May 17, 1875) | 1876 | 1,000 | 100,000 | 6 | M. & S. | do do | Prior to 1936 |
| *Charleston, S. C.—* | | | | | | | |
| City stock | .... | .... | 4,110,093 | 6 | Q.—J. | Charleston. | 1875 to '98 |
| City bonds, coupon | 1853 to '54 | .... | 51,500 | 6 | Various | do | 1883 to '84 |
| Fire loan bonds, coupon | 1866 | .... | 297,700 | 7 | J. & J. | New York City. | 1890 |
| Conversion bonds, to redeem past due debt | .... | .... | 281,500 | 7 | .... | ..... | ..... |
| *Chicago—* | | | | | | | |
| Water loan | .... | 500,&c. | 916,000 | 6 | J. & J. | N. Y., Am. Ex. Nat. Bank. | 1877 to '82 |
| do | .... | 1,000 | 3,660,000 | 7 | J. & J. | do do | July 1, '82 to '05 |
| Sewerage bonds | .... | 1,000 | 87,000 | 6 | J. & J. | do do | July 1, 1880 |
| do | .... | 500 &c. | 2,550,000 | 7 | J. & J. | do do | 1880 to '95 |
| River improvement bonds | .... | 1,000 | 2,621,000 | 7 | J. & J. | do do | 1890 to '95 |
| Municipal bonds | .... | 1,000 | 195,000 | 6 | J. & J. | do do | July, 1876 & '95 |
| Municipal and School bonds | .... | 500 &c. | 3,423,000 | 7 | J. & J. | do do | 1881 to '99 |
| South Park loan (secured on South. Div.) | .... | .... | 2,000,000 | 7 | J. & J. | do do | 1874 to '79 |
| West Chicago Park (secured on West. Div.) | 1870 to '72 | 1,000 | 640,600 | 7 | .... | ..... | 1890 |
| Cook County debt | 1863 to '72 | 500 &c. | 3,681,500 | 6 & 7 | Various | N. Y., Metropolitan Bank. | 1873 to '89 |
| *Cincinnati—* | | | | | | | |
| To build Eggleston avenue sewer B2 | 1868 | 1,000 | 150,000 | 7 3-10 | J. & D. | N. Y., Am. Exchange Bank. | Dec., 1878 |
| Loans to Railroads F, A, G, H, I & M | 1842 to '54 | 1,000 | 1,075,000 | 6 | Various | do do | 1878 to '81 |
| Bonds to O.& M. RR. to purchase whf. prop. N | 1855 | 1,000 | 210,000 | 6 | M. & N. | do do | Nov., 1885 |
| Bonds for erection of a Workhouse | 1868 | 1,000 | 250,000 | 7 3-10 | J. & D. | do do | June, 1888 |
| Bonds for Water Works C2&C3 | 1868 | 1,000 | 300,000 | 7 3-10 | Various | do do | 1888 & 1889 |
| Bonds for Common School purposes P2 | 1868 | 1,000 | 100,000 | 7 3-10 | J. & J. | do do | July, 1898 |
| Bonds for Common School purposes P | 1860 to '61 | 1,000 | 99,000 | 6 | J. & J. | do do | Jan., 1890 |
| Bonds to O. & M. RR. to purchase whf. prop. N | 1855 | 1,000 | 195,000 | 6 | M. & N. | do do | Nov., 1890 |
| Bonds for ext. and impr. Water W...C, D. & E | 1847 to '50 | 500 &c. | 397,500 | 6 | A. & O. | N. Y., Am. Exchange Bank. | April 1, 1895 |
| Bonds for funding floating debt A2 | 1847 to '48 | 500 &c. | 146,500 | 6 | M. & N. | do do | March, 1897 |
| Bonds for new Hospital S | 1867 | 1,000 | 500,000 | 7 3-10 | J. & D. | do do | June, 1897 |
| Bonds for new Hospital S2 | 1868 | 1,000 | 250,000 | 7 3-10 | M. & N. | do do | Nov., 1897 |
| Bonds for funding floating debt L | 1853 | 1,000 | 60,000 | 6 | J. & J. | do do | Jan., 1900 |
| Extension and improve. Water Works...K &F | 1853 | 1,000 | 175,000 | 6 | Various | do do | June & Oct., 1900 |
| Bonds to purchase Orp'n Asyl. grds. for park. O | 1858 | 1,000 | 100,000 | 6 | M. & S. | Cincinnati. | March, 1908 |
| Bonds for sewerage R | 1869 | 1,000 | 150,000 | 7 3-10 | M. & S. | N. Y., Am. Exch. Nat. Bk. | Sept., 1899 |
| Bonds for improving Gilbert avenue U | 1869 | 1,000 | 150,000 | 7 3-10 | M. & S. | do do | Sept., 1899 |
| Bonds to build Eggleston avenue sewer...B3 | 1869 | 1,000 | 100,000 | 7 3-10 | A. & O. | do do | Oct., 1899 |
| Bonds for improvement bonds W | 1871 | 1,000 | 136,000 | 7 3-10 | M. & S. | do do | March 1, 1886 |
| Bonds for Water Work purposes C4 | 1871 | 1,000 | 150,000 | 7 | F. & A. | do do | Aug. 15, 1886 |
| General improvement W2 | 1871 | 1,000 | 600,000 | 7 | J. & D. | do do | Dec. 1, 1891 |
| Cincinnati Southern RR | 1872 | 1,000 | 200,000 | 7 | J. & J. | do do | July 1, 1902 |
| do do | 1874 | 1,000 | 10,000,000 | 7 3-10 | J. & J. | do do | 1902 |
| do do gold | 1876 | 500 &c. | 3,000,000 | 6 g. | M. & N. | New York or London. | May 1, 1906 |
| Floating debt bonds, coupon | 1874 | 1,000 | 500,000 | 7 | M. & N. | N. Y., Am. Exch. Nat. B'k. | May 15, 1904 |
| Water-works bonds | 1875 | 1,000 | 250,000 | 7 | .... | ..... | ..... |
| *Cleveland—* | | | | | | | |
| Water works ($100,000 are 6 p. et.) | 1854 to '75 | .... | 1,575,000 | 6 & 7 | Various | N. Y., Am. Exch. Nat. B'k. | 1878 to '95 |
| Funded debt ($225,000 are 6 p. et.) | 1854 to '74 | .... | 1,722,000 | 6 & 7 | Various | do do | 1876 to '94 |
| Lake View Park | 1872 to '74 | .... | 315,000 | 7 | Various | do do | 1887 to '92 |
| Canal | 1874 to '75 | .... | 195,000 | 7 | J. & J. | do do | 1894 to '95 |
| Viaduct, street and bridge ($300,000 6 p. ct.) | 1873 to '75 | .... | 718,000 | 7 | Various | do do | 1893 to '95 |
| School ($274,000 are 6 p. ct.) | 1864 to '71 | .... | 424,000 | 6 & 7 | Various | do do | 1876 to '88 |
| House of Correction | 1868 | .... | 200,000 | 7 | J. & J. | do do | 1878, '83 & '84 |
| Main sewers, special assessment | 1860 to '74 | .... | 688,300 | 6 & 7 | Various | do do | 1876 to '92 |
| Street improvem'ts do | ..... | .... | 1,393,000 | .... | Various | do do | 1876 to '84 |
| Street openings, &c. do | ..... | .... | 856,600 | .... | Various | do do | 1876 to '85 |
| *Columbus, Ga.—* | | | | | | | |
| Subscriptions to various railroad stocks | 1856 to '72 | 1,000 | 329,000 | 7 | Various | New York. | 1876 to '95 |
| Bonds for funding and other purposes | 1866 to '71 | 100 &c. | 243,800 | 7 | Various | New York and Columbus. | 1875 to '89 |
| *Detroit, Mich.—* | | | | | | | |
| Bonds for various City purposes | 1855 to '59 | .... | 125,400 | 7 | Various | N. Y., Metropolitan N. Bk. | 1875 to '89 |
| Bonds for Water Work Co., on city's credit | 1855 to '75 | .... | 1,201,000 | 7 | Various | do do | 1875 to 1905 |
| Public Building stock (City Hall) bonds | 1859 to '71 | .... | 684,000 | 7 | Various | N. Y., Metropolitan N. Bk. | 1879 to '91 |
| Public sewer bonds | 1872 to '74 | .... | 272,500 | 7 | F. & A. | do do | 1892 to '94 |
| *Elizabeth, N. J.—* | | | | | | | |
| Improvement bonds | 1869 to '74 | 1,000 | 2,969,000 | 7 | Various | N. Y., Farmers' L. & T. Co. | 1875 to '85 |
| Funded debt bonds | 1870 to '75 | 1,000 | 763,000 | 7 | Various | do do | 1880 to '95 |
| School House bonds | 1872 to '73 | 1,000 | 90,000 | 7 | Various | do do | 1881 to '03 |
| Market House bonds | 1865 to '66 | 1,000 | 80,000 | 7 | Various | do do | 1875 to '86 |
| Consolidation bonds | 1875 | 1,000 | 1,500,000 | 7 | A. & O. | do do | 1885 to '98 |

*Buffalo.*—The funded debt, January 1, 1876, was $6,743,199, and floating debt, $394,092. In 1875 real estate was assessed at $31,943,735, and personal at $5,024,370—total, $34,968,105. Buffalo also pays 7-10 (being $712,310) of Erie county debt. City tax-rate, 1875, $35 55 on the $1,000. In May, 1876, $125,000 7 per cent certificates of debt in pieces of $5,000, &c, were issued, due 1881. (V. 22, p. 233, 511.)

*Charleston, S. C.*—The bonds of Charleston are mostly held within the State of South Carolina. The total assessed value of property in 1873 was $27,978,991; rate of tax, 2 per cent. Sinking funds reduce the total debt to $4,672,663.

*Chicago.*—The total funded debt at the close of the year 1875 was $13,457,000. Certificates of indebtedness, $4,641,096. Assessed value of real property, '74, $258,549,310; personal, $45,155,830—total, $303,705,140. Tax rate, 18 mills. The Illinois State valuation is $224,118,620, and the city debt is limited to 5 per cent of that. Of the $13,472,000 of funded debt, $4,581,000 is on account of the Water Works, which last year yielded an income of $730,144 21. Question having arisen as to whether certificates were not an increase of debt, and therefore illegal, an ordinance was passed authorizing the Comptroller to make an endorsement thereon that they "were issued upon the appropriations and tax levies of the city." Some certificates went to protest. See V. 22, p. 544.

| Year. | Assessed Value.—Real Estate. | Per. Estate. | Tax Rate. |
|---|---|---|---|
| 1862 | $31,587,545 | $5,552,300 | $15 00 |
| 1864 | 66,495,116 | 19,447,941 | 20 00 |
| 1867 | 140,857,040 | 51,392,604 | 13 00 |
| 1868 | 174,505,410 | 53,939,469 | 14 00 |
| 1869 | 211,371,240 | 54,653,610 | 15 00 |
| 1870 | 223,643,000 | 52,342,950 | 15 00 |
| 1871 | 236,898,650 | 52,817,820 | 10 00 |
| 1872 | 239,154,890 | 45,042,540 | 15 00 |
| 1873 | 262,969,820 | 49,103,175 | 18 00 |
| 1874 | 258,549,310 | 45,155,830 | 18 00 |

Population in 1870 was 306,605, and in October, 1874, 395,226, against 109,260 in 1860. Cook Co. debt is all 7 per cent, and interest is all payable in J. & J., or in M. & N. The So. Park, W. Chicago Park, and Lincoln Park loans are not debts of the city, but of distinct corporations. (V. 21, p. 207; V. 22, p. 457, 544.)

*Cincinnati.*—In addition to the issues above named, there remain several small amounts, as follows: $25 00 (T.) 6s, due July, 1876; $108.00 5s, November, 1885; $56,000 (YY2, & O.) 6s, 1886-88; $17,000 6s (Q.), November, 1890; $27,000 6s, (A.), March, 1897. By the census of 1870 population was 218,900, against 161,044 in 1860. Tax rate for 1875, $23 82 per $1,000, against $23 88 in 1874. Sinking funds are $456,440, against $7,200,000 of old debt. The following table from the books of the Auditor of Hamilton County, Ohio, exhibits the assessed valuation of the city of Cincinnati in the year 1860 and from 1870 to 1874:

| Year. | Real estate. | Personal estate. | Total valuation. | Rate tax per $1,000. |
|---|---|---|---|---|
| 1860 | $61,621,901 | $31,411,813 | $93,032,716 | $17 45 |
| 1870 | 78,736,482 | 57,370,754 | 136,107,236 | 31 60 |
| 1871 | 121,427,883 | 56,944,044 | 180,381,942 | 22 20 |
| 1872 | 119,621,856 | 55,462,410 | 175,084,291 | 20 10 |
| 1873 | 121,479,200 | 61,166,460 | 185,645,710 | 21 06 |
| 1874 | ..... | ..... | 181,950,014 | 23 33 |
| 1875 | 125,976,845 | 58,521,730 | 184,498,585 | 28 82 |

—The city will be the sole owner of the stock of the Cincinnati Southern Railroad, in order not to violate the law prohibiting cities, &c., from giving aid in building railroads, &c. (V. 20, p. 14; V. 21, p. 511; V. 22, p. 209.)

*Cleveland.*—The total valuation of property for taxation is $73,305,277 and tax rate 18 15-2) mills, of which 6¼ mills are levied for interest and sinking fund. The sinking fund, January, 1876, amounted to $1,700,000, market value. The sewer, street improvement and street opening bonds are for special local improvements, and redeemed by assessments on the property benefitted.

*Columbus, Ga.*—The total debt is $332,500, and the annual interest required about $10,000. Bonds are all coupon, and were issued in small amounts as wanted; 25,000 fall due each year. City holds some stocks and other property. Valuation of real estate, 1875, $3,923,575.

*Detroit, Mich.*—The population in 1870 was 79,601; in 1874, by State census, 101,063. The value of waterworks is $1,589,683, against a debt of $1,100,000. The water works bonds are issued on a pledge of the city credit, and $75,000 per year collected in taxes to pay interest on them. Assessed valuation, 1875, real estate, $20,225,875; personal, $7,448,755—total, $27,774,630; true value estimated at $92,582,100. Tax rate, $3 92 per $100.

*Elizabeth, N. J.*—Total debt of the city of Elizabeth August 1, 1875, was stated at $5,400,000, as follows: General debt, $930,000; assessment debt, $4,450,000. The sinking fund has to its credit $900,000. Valuation of real and personal property, $32,000,000; assessed valuation, $16,000,000. Tax rate is $3 66 within the lamp and water district, and $2 18 outside. Population in 1875, 25,000.

**Subscribers will confer a great favor by giving immediate notice of any error discovered in these Tables.**

| DESCRIPTION. For explanations see notes on first page of tables | Date of Bonds. | Size or par Value. | Amount outstanding. | INTEREST. Rate. | When Payable | Where Payable and by Whom. | Principal—When Due. |
|---|---|---|---|---|---|---|---|
| *Galveston, Texas—* | | | | | | | |
| Bonds for harbor improvement | 1869 to '74 | $.... | $71,500 | 10 g. | J. & J. | Galveston. | 1880 to '87 |
| City park bonds (purchase of block 321) | 1873 | .... | 35,000 | 8 | M. & S. | do | 1892 to 1902 |
| Bonds for various purposes | 1860 to '74 | .... | 766,500 | 10 | Various | do | 1874 to '95 |
| Galveston County bonds, G. C. & S. F. RR. | 1876 | .... | 500,000 | 10 | J. & J. | New York. | 1901 |
| *Indianapolis—* | | | | | | | |
| Bonds to railroads | 1869 to '70 | 500 | 145,000 | 6 | Jan. | City Treasury. | Jan. 1, 1889, to '90 |
| Loan bonds, series A | 1873 | 1,000 | 300,000 | 7·3 | J. & J. | N. Y., Winslow, L. & Co. | July 1, 1893 |
| Loan bonds, series B | 1874 | 1,000 | 300,000 | 7·3 | J. & J. | do do | July 1, 1894 |
| do do C | 1874 | 1,000 | 300,000 | 7·3 | J. & J. | do do | July 1, 1894 |
| Loan bonds | 1875 | 1,000 | 200,000 | 7·3 | J. & J. | do do | July 1, 1895 |
| Purchase-money bonds—Southern Park | 1874 | 500 | 109,500 | 7·3 | J. & J. | do do | Jan. 1, 1899 |
| School bonds—By Board of School Comm'rs. | 1873 | 1,000 | 100,000 | 8 | A. & O. | do do | Oct. 1, 1878 |
| *Jersey City—* | | | | | | | |
| Water loan bonds, mostly coupon | 1852 to '67 | 1,000 | 1,418,000 | 6 | J. & J. | N. Y., Merch. Ex. N. Bank. | Jan., 1877 to '95 |
| do do do | 1869 to '73 | 1,000 | 3,109,800 | 7 | Various | do do | 1899 to 1913 |
| Improvement bonds | 1870 | 1,000 | 900,000 | 7 | J. & J. | do do | 1875 to '76 |
| Forty-year bonds | 1873 | 1,000 | 622,000 | 7 | J. & J. | do do | July 1, 1913 |
| Improvement bonds | 1871 | 500 &c. | 1,866,000 | 7 | M. & N. | do do | May, 1891 |
| do do | 1872 to '74 | 1,000 | 3,433,000 | 7 | Various | do do | 1892 to '94 |
| Morgan street dock | 1870 | 1,000 | 125,000 | 7 | J. & J. | do do | June 8, 1900 |
| City bonds, coupon | Various. | 1,000 | 921,000 | 6 & 7 | Various | do do | Various. |
| Funded debt bonds | 1872 | 1,000 | 500,000 | 7 | J. & J. | do do | July 1, 1896 |
| Hudson City bonds | Various. | Various | 171,050 | 7 | Various | do do | Various. |
| Bergen school loan bonds | 1869 | 1,000&c | 150,000 | 7 | J. & J. | do do | Jan., '98 to 1900 |
| do sewerage bonds | 1869 | 1,000&c | 400,000 | 7 | J. & J. | do do | July, 1889 |
| do improvement and water bonds | 1869 | 1,000&c | 152,000 | 7 | J. & J. | do do | July 1, 1879 & '89 |
| do bounty loan | Various. | Various | 103,000 | 7 | Various | do do | Various. |
| Greenville street improvement bonds | Various. | 500 &c. | 249,000 | 7 | J. & J. | do do | Various. |
| Ten-year bonds, coupon or registered | 1876 | .... | 150,000 | 7 | J. & D. | do do | June 1, 1886 |
| *Louisville, Ky.—* | | | | | | | |
| For Jeffersonville Railroad stock | 1852 | 1,000 | 149,000 | 6 | A. & O. | N. Y., Mercantile N. Bank. | April, 1882 |
| Subscription to stock of L. & N. RR. | 1854 | 1,000 | 404,000 | 6 | A. & O. | do do | April, 1883 |
| Water works | 1857 to '67 | 1,000 | 1,350,000 | 6 | Various | N. Y., Bank of America. | 1887, '89, 91 |
| do | 1873 | 1,000 | 76,000 | 7 | M. & S. | do do | March 1, 1883 |
| For improvement of streets | 1866 to '67 | 1,000 | 201,000 | 6 | Various | Louisville. | 1886,' 96, '97 |
| Re-constructing street | 1873 | 1,000 | 600,000 | 7 | J. & J. | N. Y., Bank of America. | July 1, 1903 |
| Public buildings and institutions | 1871 to '73 | 1,000 | 650,000 | 7 | Various | do do | 1891, '92 & 1903 |
| Public school and school houses | 1853 to '70 | 1,000 | 234,000 | 6 | Various | New York and Louisville. | 1883 to '89 |
| Sewer bonds | 1868 | 1,000 | 81,000 | 6 | J. & J. | Louisville, City Treasurer. | July, 1898 |
| do | 1871 | 1,000 | 425,000 | 7 | J. & D. | N. Y., Bank of America. | June, 1901 |
| Elizabeth & P. Railroad | 1868 & '73 | 1,000 | 1,093,000 | 7 | Various | do do | 1888 & 1903 |
| Wharf property | '54,'62,3, 8 | 1,000 | 352,000 | 6 | Various | Louisville and New York. | 1878 to 1898 |
| Jail bonds | 1868 | 1,000 | 136,000 | 6 | A. & O. | do do | Oct. 1, 1898 |
| For old liabilities | 1869 | 1,000 | 90,000 | 6 | J. & D. | do do | 1889 |
| do do | 1870 to '74 | 1,000 | 614,000 | 7 | Various | do do | 1880, '94 & 1901 |
| Louisville, New Albany & St. L. Air Line RR. | 1871 | 1,000 | 500,000 | 7 | M. & S. | N. Y., Bank of America. | Sept., 1891 |
| Change of gauge, Louisv., Cin. & Lex. RR. | 1871 | 1,000 | 107,000 | 7 | F. & A. | do do | Feb. 1, 1880 |
| Road bed do do | 1871 to '73 | 1,000 | 350,000 | 7 | J. & J. | do do | July, 1901 & 1903 |
| City bonds payable by railroads | 1851 to '63 | 1,000 | 1,508,000 | 6 | Various | New York and Louisville. | 1881 to '93 |
| *Memphis, Tenn.—* | | | | | | | |
| School and paving bonds | 1867 to '68 | .... | 793,500 | 6 | J. & J. | Memphis. | 1873 to 1902 |
| Post bonds | 1867, '8, '9 | 500 &c. | 2,390,000 | 6 | J. & J. | N. Y., P. M. Myers & Co. | 1873 to 1900 |
| Funding loan, gold | 1870 | 1,000 | 341,000 | 6 | M. & N. | do do | Nov., 1900 |
| Mississippi River Railroad bonds | .... | .... | 80,000 | 6 | .... | ..... | ..... |
| Endorsement Memphis & Little Rock RR. | 1857 | 1,000 | 300,000 | 7 | J. & J. | Charleston, S. C. | July, 1872 |
| *Milwaukee—* | | | | | | | |
| Re-adjustment bonds | 1861 | 500 &c. | 356,832 | 5 | J. & D. | Milw. and N. Y., A. Goettel. | June 1, 1891 |
| General city bonds | 1871 | 1,000 | 243,000 | 7 | J. & J. | do do | Jan. 1, 1901 |
| do do | 1876 | 1,000 | 100,000 | 7 | J. & D. | do do | June 1, 1896 |
| Water bonds, coupon | 1872 | 1,000 | 429,000 | 7 | J. & J. | do do | Jan. 1, 1902 |
| do registered | 1872 | 10,000 | 1,171,000 | 7 | J. & J. | do do | Jan. 1, 1902 |
| *Mobile—* | | | | | | | |
| City debt A, B, C (payable annually till 1891) | 1866 | 100 &c. | 539,209 | 5 | J. & J. | Mobile, Bank of Mobile. | 1875 to '91 |
| City debt D, E, F (payable annually till 1886) | 1866 | 100 &c. | 232,400 | 8 | J. & J. | do do | 1875 to '86 |
| Bonds to Mobile & Great Northern Railroad | 1859 | 1,000 | 329,000 | 8 | J. & J. | do do | 1885 |
| Bonds to Mobile & Al. Grand Trunk RR. | 1870 | 1,000 | 750,000 | 8 | J. & J. | N. Y., Merchants' N. Bank. | July, 1899 |
| Wharf bonds | 1870 | 1,000 | 349,000 | 8 | M. & N. | Mobile, City Treasury. | Nov., 1895 |
| City funded debt | 1871 | 500 &c. | 363,500 | 8 | J. & J. | do do | Till 1901 |
| To Mobile & Northwestern Railroad | 1871 | .... | 300,000 | 8 g. | J. & J. | N. Y., Merchants' N. Bank. | 1901 |
| New funding bonds | 1875 | .... | .... | 6 | M. & N. | Mobile, Mob. Savings Bank | ..... |
| *Nashville, Tenn.—* | | | | | | | |
| Nashville & Chattanooga Railroad | 1849 | 1,000 | 315,000 | 6 | Various | New York. | 1875-77-79 |
| Various city bonds | 1866 to '76 | 1,000 | 1,065,000 | 6 | Various | do | 1876 to '94 |
| *Newark—* | | | | | | | |
| Bonds, various city purposes (s. fund of 1869) | .... | 1,000 | 378,000 | 6 & 7 | Various | Newark, City Treasury. | 1876 to '93 |
| War bonds, floating debt, &c. (s. fund of 1864) | .... | 1,000 | 1,890,000 | 6 & 7 | Various | do do | 1878 to '91 |
| Public school bonds | .... | 1,000 | 500,000 | 7 | A. & O. | do do | April, 1888, to '91 |
| Clinton Hill bonds, coup. & reg. (s. fd. 3 p. c.) | 1875 | 1,000 | 400,000 | 7 | J. & J. | Newark Mech. Nat. Bank. | July 1, 1895 |
| Sewer and improvement bonds (local liens) | .... | 1,000 | 2,500,000 | 7 | M. & S. | do do | 1879 to '93 |
| Aqueduct Board bonds | .... | 1,000 | 3,030,000 | 7 | Various | do do | 1876 & 1892 |
| *New Orleans—* | | | | | | | |
| Consolidated debt } $650,000 applicable { | 1852 | 1,000 | 4,042,000 | 6 | J. & J. | New Orleans. | July 1, 1892 |
| do do } yearly to interest and { | 1852 | 1,000 | 209,000 | 6 | M. & N. | do | May 1, 1892 |
| do do } principal { | 1852 | 1,000 | 130,900 | 6 | Various | do | 1892 |
| Railroad debt | 1854-55 | 1,000 | 2,588,000 | 6 | Various | do | 1874-5 & 1894 |

*Galveston, Texas.*—The total city debt is $873,000, of which all are 10 per ct. currency except $106,500.

*Indianapolis.*—The assessment of taxable property in 1874 was $67,301,546; taxes for that year, $510,028, or a levy of $1 35 per $100. Total debt June 30, 1875, was $1,435,000. The School Board is a distinct organization from the city, created by a separate act of the Legislature; levies its own tax, which is collected by the City Treasurer. The city warrants are discounted when sold. The floating debt of this character, Jan. 1, 1875, was $200,000, payable during this year.

*Jersey City.*—The total bonded debt of the city, April 1, 1875, was stated at $14,247,500, as follows: General, $3,558,000; assessment debt, $6,06 ,500; water debt, $4,629,000. The sinking fund was $525,565. Assessed valuation, including railroad property, is $88,496,885, on which the tax rate is $3 00 per $100 on $68,496,855, and 1 per cent on railroad property assessed at $1 ,000,000. Population by State census in 1875 was 116,883, against 85,000 by U. S. census of 1870. (V. 22, p. 521.)

*Louisville.*—The funded debt, January 1, 1876, exclusive of railroad loans, was $8,330,000, against $8,504,000 January 1, 1875. Of the $8,33 ,000 there is payable out of the sinking fund $3,705,000; payable by special tax, $4,625,000. Assets of the sinking fund, Jan. 1, 1875, were $3,130,625. Population by census of 1870 was 100,750, against 68,033 in 1860; now estimated upon the basis of 7 to a voter makes 120,000. Assessed value of property, about $79,-000,000. Real value, $100,000,000. Rate of taxation for all city purposes in 1875 is—Eastern District, $2 27 on $100; Western District, $2 33; State tax, 45c. The following figures give the assessed property valuation for the past six years. For 1868, $59,-425,974; for 1869, $63,284,091; for 1870, $70,806,712; for 1871, $76,845,995; for 1872, $77,156,642; for 1873, $77,225,872.

*Memphis, Tenn.*—The city has been in default for interest since Jan. 1, 1873. The total floating debt April 1, 1876, was $1,947,286, and there were nominal assets (unpaid taxes, &c.) to balance this of $1,766,034. In 1874 the policy was adopted of receiving proposals for the sale of past due coupons, so far as the funds in hand permitted. The City Council declared the funding and paving bonds issued by Mayors Leftwich and Lofland 1867–8–9 to have been issued illegally, but allowed the coupons to be received, *pro rata*, according to the amount realized by the city for the bonds; but a decision of Tenn. Supreme Court, December, 1875, was against the city on this point. Assessed valuation, $32,000,000. Tax rate, $2 per $100. Population in 1870, 40,230. (V. 21, p. 186, 570.)

*Milwaukee.*—The city cannot issue debt beyond 5 per cent of its average assessed value for five years, which is $43 545,000; in 1875, valuation was $52,585,664 of real and personal; tax rate, 25.64 mills. Sinking funds are provided for all the bonds. There is also about $180,000 scrip issued to settle old railroad bonds. Population by State census, 1875, 101,000. (V. 17, p. 187, 628, 691.)

*Mobile.*—The valuation of property in 1876 is $12,891,625 real estate and $5,377,716 personal property; tax rate, 1¼ per cent. Interest has been in default since July, 1873. A settlement with bondholders was offered by Commissioners in New York, Sept., 1875, viz.: $510 in 6 per cent bond for $1,000 of the old 8 per cent. The 5 per cent bonds have a lien on city revenue, and exchange for these is offered at 75 per cent of their face in the new 6 per cents. This has been accepted to a considerable extent, but no report yet given. Population about 38,000. (V. 20, p. 302.)

*Nashville, Tenn.*—At the close of the fiscal year Sept. 30, 1875, there were $131,100 of past due bonds and $136 410 unpaid coupons. The total debt was $1,737,2 2. Assessed valuation of all property, about $18,625,775; tax rate, 1875, 2 per cent.

*Newark.*—The bonds in the first line in the table are payable out of the sinking fund of 1869, which amounts to $385,368; those in second line out of sinking fund of 1864, $8 2,757; public school bonds out of public school fund, $89,034; Clinton Hill bonds by sinking fund, $22,221, against local improvement bonds the city holds $2,568,083 of assessments unpaid and a lien on the property. Temporary loan bonds, Jan. 1, 1876, were $767,750. Valuation of real estate, 1874, $79,538,208; personal, $24,880,800 tax rate for all purposes, 1875, $1 98 per $100. Population in 1870, 105,059.

*New Orleans.*—Interest was in default December 1874, but coupons then due were paid May 15, 1875. The total funded debt, April, 1876, was $20,872,332; certificates, coupons unpaid, &c., $671,781; other floating debt, $1,145,325. The assessed valuation of property is $98,463,269 real estate, and $26,118,833 personal. State tax, 14¼ mills; city tax, 25 mills; total tax, 39¼. A scheme for settling the debt by a bond premium drawing plan is in practice, and drawings take place Jan. 31, April 15, July 31, and Oct. 15. The premium bonds exchanged for others and outstanding, April 15, 1876, were $5,667,900. Population in 1870, 191,418; in 1860, 138,670. (V. 21 p. 64, 86, 159, 278, 511, 633; V. 22, p. 471.)

**Subscribers will confer a great favor by giving immediate notice of any error discovered in these Tables.**

| DESCRIPTION. For explanations see notes on first page of tables. | Date of Bonds. | Size or par Value. | Amount outstanding. | INTEREST. Rate. | When Pay'ble | Where Payable and by Whom. | Principal—When Due. |
|---|---|---|---|---|---|---|---|
| *New Orleans—(Continued)—* | | | | | | | |
| Waterworks loan of 1869 | 1869 | $.... | $1,227,500 | 5 | J. & J. | New Orleans. | Jan. 1, 1899 |
| Seven per cent funding loan of 1869 | 1869 | .... | 2,209,950 | 7 | M. & S. | do | March 1, 1894 |
| do do 1870 | 1870 | .... | 1,608,250 | 7 | J. & D. | do | June 1, 1895 |
| Jefferson City (debt assumed) | '57, '67, '70 | .... | 196,500 | 8 | Various | do | 1887 to 1897 |
| Wharf impr. bonds (assumed by lessees) | 1870 | .... | 590,000 | 7·3 | J. & D. | do | Dec., 1880 |
| Street improvement bonds | 1871 | 1,000 | 172,000 | 7·3 | F. & A. | do | Aug. 1, 1911 |
| Consolidated gold bonds (general series) | 1872 | 1,000 | 1,261,000 | 7 g. | Q.—J. | New York or London. | July 1, 1922 |
| do do (drainage series) | 1872 | 1,000 | 654,000 | 7 g. | Q.—J. | do do | July 1, 1922 |
| Ten per cent bonds, deficit and old claim | 1871 | Various. | 770,050 | 10 | A. & O. | New Orleans. | April 1, 1881 |
| Carrollton funding and improvement bonds | 1871 to '72 | .... | 29,250 | 8 | M. & N. | do | 1892 & 1901 |
| New premium bonds (in exchange) | .... | .... | 5,667,300 | .... | .... | ..... | ..... |
| *New York—* | | | | | | | |
| Water stock | 1841 to '63 | 100 &c. | 2,420,700 | 5 & 6 | Q.—F. | Interest is payable at City Comptroller's Office, New Court House, except such interest on the gold bonds as is paid abroad, and that is payable at Messrs. Rothschild's in London. | 1879 & 1880 |
| do | 1870 | 100 &c. | 500,000 | 6 | M. & N. | | Nov. 1, 1902 |
| Croton water stock | 1845 to '60 | 100 &c. | 2,900,000 | 5 & 6 | Q.—F. | | 1883 to '90 |
| New Croton Aqueduct stock | 1865 | 100 &c. | 250,000 | 6 | Q.—F. | | 1884 |
| Additional new Croton Aqueduct | 1870 to '72 | 100 &c. | 3,441,000 | 6 | Q.—F. | | Aug. 1, 1900 |
| Croton water main stock | 1871 to '72 | 100 &c. | 3,552,000 | 6 & 7 | M. & N. | | Nov. 1, 1900 |
| Croton Reservoir bonds | 1865 to '72 | 100 &c. | 965,637 | 6 | Q.—F. | | 1907 to 1915 |
| Croton Aqueduct bonds | 1867 to '70 | 100 &c. | 490,000 | 6 | Q.—F. | | 1907 to 1911 |
| Croton water pipe bonds | 1869 | 100 &c. | 450,000 | 7 | M. & N. | | 1880 |
| Central Park fund stock | 1853 to '57 | 100 &c. | 3,341,071 | 6 | Q.—F. | | 1887 |
| do do | 1853 to '57 | 100 &c. | 399,300 | 5 | Q.—F. | | 1898 |
| Central Park improvement fund stock | 1857 to '65 | 100 &c. | 6,349,800 | 6 | Q.—F. | | 1876, '87 & '95 |
| Dock bonds | 1870 | 100 &c. | 5,140,000 | 7 & 6 g. | M. & N. | | Nov. 1, 1901 to '5 |
| Floating debt fund stock | 1860 | 100 &c. | 2,748,000 | 6 | Q.—F. | | 1878 |
| Market stock | 1865 & '68 | 100 &c. | 206,000 | 6 & 7 | M. & N. | | 1894 & 1897 |
| City Cemetery stock | 1869 | 100 &c. | 75,000 | 7 | M. & N. | | 1888 |
| City improvement stock | .... | 100 &c. | 451,200 | 6 | M. & N. | | 1889 |
| do do | .... | 100 &c. | 8,156,296 | 7 | M. & N. | | 1889, '92, 96 |
| Lunatic Asylum stock | 1869 | 100 &c. | 700,000 | 6 & 7 | M. & N. | | 1889 |
| Fire department stock | .... | 100 &c. | 521,953 | 6 | M. & N. | | 1880 |
| Fire telegraph bonds | .... | 100 &c. | 597,586 | 6 | M. & N. | | 1884 |
| Tax relief bonds | 1869 | 100 &c. | 2,767,000 | 7 | M. & N. | | 1879 |
| do do coupon | 1870 | 500 &c. | 3,000,000 | 7 | M. & N. | | 1890 |
| New York Bridge bonds | .... | 100 &c. | 1,500,000 | 6 | M. & N. | | Nov. 1, 1905 |
| Accumulated debt bonds | .... | 100 &c. | 6,500,000 | 7 | M. & N. | | 1884 to '88 |
| Street improvement bonds | .... | 100 &c. | 3,664,839 | 6 | M. & N. | | 1876, '77, '78, '88 |
| Street opening and improvement bonds | .... | 100 &c. | 1,000,000 | 7 | M. & N. | | 1879 to '82 |
| Volunteer soldiers family aid fund bonds | 1863 | 100 &c. | 266,500 | 6 & 7 | M. & N. | | 1876 |
| Ninth district court house bonds | .... | 100 &c. | 300,000 | 7 | M. & N. | | 1890 |
| Consolidated stock, coupon | 1871 | 500 &c. | 4,252,500 | 6 g. | M. & N. | | 1901 |
| Department of Parks improvement bonds | .... | 100 &c. | 3,832,500 | 6 & 7 | M. & N. | | Nov. 1, 1870 to '80 |
| Assessment bonds | .... | 100 &c. | 13,281,800 | 7 | M. & N. | | Nov. 1, 1876 to '80 |
| City parks improvement fund stock | 1871 | 100 &c. | 5,410,000 | 6 & 7 | M. & N. | | Dec. 23, 1901 |
| Normal school fund stock | 1871 | 100 &c. | 200,000 | 6 | M. & N. | | Nov. 1, 1891 |
| Public school building fund stock | 1871 | 100 &c. | 636,000 | 6 | M. & N. | | Nov. 1, 1891 |
| Additional Croton water stock | 1871 | 100 &c. | 625,000 | 6 | M. & N. | | Nov. 1, 1891 |
| Sewer repair stock | 1872 | 100 &c. | 265,000 | 6 | M. & N. | | Nov. 1, 1882 |
| Consolidated stock | 1874 | .... | 10,343,700 | 6 | J. & D. | | 1894 to '96 |
| Museum of Art and Natural History stock | 1873 | 100 &c. | 700,000 | 6 | M. & N. | | 1903 |
| Liquidation of claims and judgments | 1873 | 100 &c. | 1,540,175 | 6 | M. & N. | | 1876 |
| Improvement of Third avenue—23d ward | 1874 | .... | 41,000 | 7 | M. & N. | | Nov. 1, 1877 |
| Third district court house bonds | 1874 | .... | 200,000 | 6 | M. & N. | | Nov. 1, 1890 |
| County court house stock | 1862 to '68 | 100 &c. | 2,500,000 | 6 | M. & N. | | 1876 to '92 |
| do do No. 3 | 1871 | 100 &c. | 600,000 | 7 | M. & N. | | 1884 to '88 |
| do do No. 4 & 5 | 1872 | .... | 154,091 | 6 | M. & N. | | 1894 to '98 |
| Soldiers' bounty fund bonds | 1864 | 100 &c. | 4,000,000 | 6 | M. & N. | | 1883 to '90 |
| Soldiers' subs. and relief red. bonds | 1864 | 100 &c. | 946,700 | 6 | M. & N. | | 1880 to '81 |
| Soldiers bounty fund bonds, No. 3 | 1865 | 100 &c. | 745,800 | 7 | M. & N. | | 1895 to '97 |
| Soldiers' bounty fund red. bonds, No. 2 | 1865 | 100 &c. | 376,600 | 7 | M. & N. | | 1891 |
| Riot damages red. bonds | 1864 | 100 &c. | 1,000,000 | 6 | M. & N. | | 1877 to '79 |
| do in demnity bonds | 1864 to '72 | 100 &c. | 855,204 | 6 | M. & N. | | 1882 |
| Assessment fund stock | 1868 to '72 | 100 &c. | 1,719,400 | 6 | M. & N. | | 1887 |
| do do | 1873 | 100 &c. | 492,700 | 7 | M. & N. | | 1903 |
| do do | 1874 | 100 &c. | 252,000 | .... | M. & N. | | 1876 to '78 |
| do do | 1875 | 100 &c. | 900,450 | 6 | M. & N. | | 1910 |
| Repairs to buildings stock | 1870 | 100 &c. | 100,000 | 6 | M. & N. | | 1884 to '88 |
| Consolidated stock, coupon | 1871 to '72 | 500 &c. | 8,885,500 | 6 g. | M. & N. | | 1901 |
| Accumulated debt bonds | 1869 to '70 | 100 &c. | 6,000,000 | 7 | M. & N. | | 1884 to '88 |
| N. Y. and Westchester Co. improvement bonds | 1870 | .... | 30,000 | 6 | M. & N. | | 1891 |
| Consolidated stock | 1874 | .... | 1,680,200 | 7 | J. & D. | | 1896 |
| For State sinking fund deficiency | 1874 | .... | 3,899,493 | 7 | M. & N. | | 1877 to '86 |
| Debt of Westchester towns annexed | .... | .... | 1,500,000 | .... | .... | | ..... |
| *Norfolk, Va.—* | | | | | | | |
| Registered stock | .... | 100 | 1,063,214 | 6 | J. & J. | Norfolk, Treasurer's Office. | 1878 to '85 |
| Coupon bonds | 1874 | 100 | 29,500 | 6 | J. & J. | do do | Jan.. 1894 |
| do | 1870 | 100 | 175,500 | 8 | M. & S. | do do | Sept., 1890 |
| do trust fund | 1872 | 100 | 192,500 | 8 | A. & O. | Norfolk, Cit. & Peop. Banks | April, 1892 |
| do paving | 1873 | 100 | 189,300 | 8 | J. & J. | Norfolk, Treasurer's Office. | July, 1893 |
| do water (a mort. on water works.) | 1871 | 100 | 500,000 | 8 | M. & N. | New York, Park N. Bank. | May, 1901 |
| *Philadelphia—* | | | | | | | |
| Bonds issued prior to consolidation | .... | .... | 6,940,741 | 5 & 6 | J. & J. | Phila., Far. & Mech. N. B'k | 1876 to '85 |
| do for railroad stock subsidy subscript'ns | 1855 | .... | 1,725,000 | 6 | J. & J. | do do | 1876 to 1903 |
| do for water works | 1855 to '71 | .... | 6,500,000 | 6 | J. & J. | do do | |

*New York City.*—The total debt of New York January 1, 1876, was $144,522,023; the amount of sinking funds $27,748,307. The following statement shows the details of funded debt, and the amount in the city sinking fund at the dates named:

| Description. | Jan. 1, '74. $ | Jan. 1, '75. $ | Jan. 1, '76. $ |
|---|---|---|---|
| Funded debt | 99,492,219 | 118,241,557 | 119,056,903 |
| Sinking funds | 24,832,617 | 26,615,778 | 27,748,307 |
| Net debt | 74,659,602 | 91,625,779 | 91,303,596 |
| Temporary debt | 21,927,372 | 20,354,700 | 21,322,200 |
| Revenue bonds | 9,790,978 | 2,707,500 | 4,142,925 |

The population of New York by the U. S. census in 1870 was 922,531, against 805,658 in 1860. Since Jan. 1, 1861, the valuation of property, the rate of taxation, and the net amount of funded debt have been as follows:

| Year. | Real estate. $ | Personal estate. $ | Rate tax p. $1,000.—State. | —City. | Net Funded debt. $ |
|---|---|---|---|---|---|
| 1861 | 406,955,665 | 174,621,306 | 2 62 | 16 36 | 20,087,301 |
| 1862 | 399,556,404 | 172,416,031 | 3 87 | 13 45 | 21,695,506 |
| 1863 | 402,187,382 | 191,967,161 | 4 27 | 16 08 | 26,185,190 |
| 1864 | 410,774,435 | 223,920,505 | 5 31 | 17 29 | 33,769,601 |
| 1865 | 427,360,884 | 187,423,471 | 4 98 | 24 91 | 35,973,597 |
| 1866 | 473,994,931 | 257,994,974 | 3 91 | 19 06 | 33,654,683 |
| 1867 | 555,417,062 | 276,339,451 | 4 67 | 22 03 | 32,911,421 |
| 1868 | 623,236,553 | 285,199,972 | 6 13 | 20 17 | 35,983,847 |
| 1869 | 684,183,918 | 281,142,696 | 2 72 | 19 98 | 47,791,810 |
| 1870 | 742,103,075 | 305,285,874 | 2 70 | 19 80 | 73,373,552 |
| 1871 | 769,3 2,250 | 306,947,233 | 4 43 | 17 90 | 88,369,386 |
| 1872 | 797,148,065 | 306,949,422 | 5 20 | 33 81 | 95,587,153 |
| 1873 | 836,693,380 | 292,597,643 | 5 41 | 19 59 | 106,361,471 |
| 1874 | 881,547,995 | 272,431,181 | 6 95 | 21 05 | 115,187,969 |
| 1875 | 883,643,545 | 217,300,154 | —29 | 46— | 116,773,721 |

(Less sinking funds)

The equalized valuations by State Board in 1875 were $1,205,631,280, of which $983,050,399 was real estate. The true value of real estate is estimated at $1,935,021,510. By an act of 1874 the towns of West Farms, Morrisania and Kingsbridge, embracing about 12,000 acres, were annexed to New York.

From the termination of the Tweed *regime* in 1871 to January, 1875, the gross increase in debt was $33,252,049, and Comptroller Green has claimed that the old demands existing when he took office, together with the bonds issued to pay deficiency in State sinking fund, and for up-town improvements, aggregate more than this whole increase. All unadjusted claims against the city Jan. 1875, were nominally $6,971,149, a large part of which the Comptroller claims to be fraudulent and has determinedly opposed. The outstanding assessment bonds (payable out of local assessments on property benefitted) are represented by advances to contractors, advances on Boulevard work, and uncollected local assessments. Extract from Mayor's Message of January, 1876, is given in V. 22, p. 61. (V. 20, p. 14, 29; V. 21, p. 86; V. 22, p. 563.)

*Norfolk.*—The bonds due April, 1892, are two series—series 1st, issued to A. M. & O. RR. and Raleigh & Gaston RR.; series 2d, to private parties. Both series are secured by deed of trust on city property. Coupons of 1st series are payable at "Citizens' Bank; coupons of 2d series at Peoples' National Bank. Tax rate, $1 60; water tax, 40 cts., (special); total rate, 2 per cent.

*Philadelphia.*—The total funded debt, January 1, 1876, was $35,635,691; guaranteed debt, $5,399,400; floating debt, $3,641,432. Sinking funds, $10,030,300. The net increase of debt in 1875 was only $358,539. Total disbursements of the city for 1875 were $18,416,451, classified as follows: Judgments, &c., $378,422; interest on city loan, $3,734,215; interest on endorsed warrants, $196,898; sinking funds, $785,899; warrants of previous years, $3,917,417; amount paid on loan warrants, $1,417,909; for the erection of public buildings, $320,412; school fund, $2,454; State tax on settlement, $53,515; cash for the departments, $2,289,377. The Comptroller's statement to form a basis for taxation in 1876, was issued Nov. 1, 1875, making total estimated liabilities, $26,296,282 64.

Of this amount $9,296,202 was estimated to come from other sources than taxes, leaving $17,000,080 to be raised by taxes, at a rate of $39 per $1,000 on full city property. These estimates, however, were materially redneed by the Councils, and the tax rate was kept at $2 15 for full city property. The following table exhibits the assessed valuation and tax rate in the city since 1870:

| Year. | Real Estate. | Personal Estate. | Rate Tax per $1,000 |
|---|---|---|---|
| 1870 | $470,851,800 | $8,188,873 | $18 00 |
| 1871 | 491,811,096 | 8,592,756 | 18 00 |
| 1872 | 502,415,863 | 8,608,819 | 20 80 |
| 1873 | 518,224,568 | 8,930,700 | 21 50 |
| 1874 | 539,003,602 | 9,239,933 | 22 00 |
| 1875 | 565,849,095 | 9,434,873 | 21 50 |
| 1876 | 583,408,703 | 10,001,673 | 21 50 |

There is no large amount of city debt maturing in the next five years. Assessed valuations for 1876 are: Full city property, $537,213,282; tax rate, $2 15; suburban property, $38,031,673; tax rate, $1 46; farm property, $20,163,423; tax rate, $1 12½. Population, 1870, 674,022, against 565,529 in 1860.

**Subscribers will confer a great favor by giving immediate notice of any error discovered in these Tables.**

| DESCRIPTION. For explanations see notes on first page of tables. | Date of Bonds. | Size or par Value. | Amount outstanding. | INTEREST. Rate. | When Pay'ble | Where Payable, and by Whom. | Principal—When Due. |
|---|---|---|---|---|---|---|---|
| *Philadelphia—(Continued)—* | | | | | | | |
| Bonds for bridges | 1859 to '70 | $.... | $4,853,500 | 6 | J. & J. | Phila.; Far. & Mech. N. B'k. | 1876 to 1903 |
| do for park and Centennial | 1868 to '70 | .... | 8,696,100 | 6 | J. & J. | do do | } |
| do for war and bounty purposes | 1862 to '65 | .... | 11,650,000 | 6 | J. & J. | do do | } 1876 to 1905 |
| do municipal, school, sewer, &c | 1860 to '70 | .... | 11,660,350 | 6 | J. & J. | do do | } |
| Guaranteed debt, gas loans | .... | .... | 5,399,400 | 6 | J. & J. | do do | ..... |
| *Pittsburgh—* | | | | | | | |
| Water extension loan (coupon or registered) | 1868 to '74 | .... | 4,413,400 | 7 | A. & O. | Pittsburg. | 1893 to '98 |
| Funded debt and other municipal bonds | 1845 to '72 | .... | 1,537,286 | 6 & 7 | Various | Pittsburg, Phila. & N. Y. | 1875 to 1129 |
| Compromise railroad bonds (coup. and reg.) | 1863 | .... | 2,179,149 | 4 & 5 | J. & J. | New York, B'k of America. | 1913 |
| Bonds for impr. Penn., &c. (local assessment) | 1871 to '73 | .... | 4,653,700 | 7 | Various | Philadelphia. | 1883 to '85 |
| *Portland, Me.—* | | | | | | | |
| Loan to Atlantic & St. Lawrence Railroad Co | '68,'69,'70 | 1,000 | 787,000 | 6 | M. & N. | Boston, Foote & French. | Nov., 1886,'87,'88 |
| do Portland & Rochester Railroad | 1867 to '69 | 500 &c. | 700,000 | 6 | J. & J. | Boston, Columbian Bank. | July, 1887 |
| do do do | 1872 | .... | 450,000 | .... | .... | ..... | July 1, 1897 |
| do Building Loan Commissioners | 1867 to '68 | 1,000 | 570,000 | 6 | J. & D. | Bost., Blackstone Nat. B'k. | June, 1877 |
| do Portland & Ogdensburg | 1872 | .... | 1,350,000 | .... | .... | ..... | 1907 |
| Municipal—proper | 1852-75 | 500 &c. | 2,230,300 | 5 & 6 | m'nthly | Boston and Portland. | 1876 to '91 |
| In aid Atlantic & St. Lawrence Railroad Co | | | 375,500 | 5 | A. & O. | do do | April, 1877 |
| *Providence, R. I.—* | | | | | | | |
| Loan to Hartford, Providence & Fishkill RR. | .... | 1000&c. | 500,000 | 6 | J. & J. | Providence. | Jan., 1876 |
| Bonds for public improvements | 1855 | 1000&c. | 600,000 | 6 | M. & S. | do | Sept., 1885 |
| Recruiting and bounty bonds | 1863 | 1000&c. | 300,000 | 5 | J. & J. | do | Jan., 1893 |
| Water loan bonds, gold, coupon and reg | 1872 | 1000&c. | 2,000,000 | 5 & 6 g. | J. & J. | Boston, Prov. and London. | Jan., 1900 |
| do do do do | 1874 | 1000&c. | 2,000,000 | 5 g. | J. & J. | N. Y., N. City Bank, & Prov. | Jan., 1900 |
| do do do do | 1876 | 1000&c. | 1,500,000 | 5 g. | J. & J. | do do | July 1, 1906 |
| City Hall & sewer loan b'ds, sterling, cp. or reg | 1875 | £100 | 1,400,000 | 5 g. | J. & J. | London, Morton, Rose & Co | July 1, 1895 |
| Prov. & Springfield RR. bonds, guaranteed | 1872 | .... | 500,000 | .... | .... | Providence. | 1892 |
| *Rochester, N. Y.—* | | | | | | | |
| To Genesee Valley Railroad | .... | 1,000 | 172,000 | 7 | J. & J. | N. Y., Metropolitan N. Bk. | 1878 to 1903 |
| To Roch. & State L. and R. N. & P. Railroads | .... | 1000&c. | 750,000 | 7 | F. & A. | New York and Rochester. | 1893 |
| For various city improvements | .... | Various | 1,065,000 | 6 | Various | do do | 1876 to 1902 |
| Water works loan, coupon and registered | .... | 1000&c. | 3,182,000 | 7 | J. & J. | N. Y., Union Trust Co. | Jan. 1, 1903 |
| Funding loan | 1875 | .... | 410,000 | .... | .... | do do | 1905 |
| *San Francisco—* | | | | | | | |
| Bonds of 1858, coupon (gold) | 1858 | 500 &c. | 548,000 | 6 g. | J. & J. | San Francisco. | Jan. 1, 1888 |
| San Francisco & St. Jose RR., coupon (gold) | 1862 | 500 &c. | 108,500 | 7 g. | Various | do | 1877 to '78 |
| Judgment bonds, coupon (gold) | 1863 to '64 | 500 &c. | 484,500 | 7 g. | A. & O. | do | Oct. 1, 1883 |
| Central Pacific Railroad, coupon (gold) | 1864 | 500 &c. | 377,000 | 7 g. | J. & J. | do | July 1, 1894 |
| Western Pacific Railroad, do do | 1865 | 500 &c. | 250,000 | 7 g. | M. & N. | do | May 1, 1895 |
| School bonds, do do do | 1866 to '67 | 500 &c. | 197,000 | 7 g. | A. & O. | do | April 1, 1881 |
| Judgment bonds, do do do | 1867 | 500 &c. | 246,000 | 7 g. | A. & O. | do | Oct. 1, 1887 |
| School bonds | 1870 to '72 | 500 &c. | 385,000 | 7 g. | J. & D. | do | June 1, 1882 to '90 |
| Park improvement bonds | 1872 to '75 | 500 &c. | 475,000 | 6 g. | J. & J. | do | 1897 & 1904 |
| Hospital bonds | 1871 to '73 | 500 &c. | 210,000 | 6 g. | M. & N. | do | Nov. 1, 1891 |
| House of Correction bonds | 1874 | .... | 150,000 | 6 | J. & J. | do | July 1, 1894 |
| *Savannah, Ga.—* | | | | | | | |
| Construction of water works | 1853 | 500 | 198,000 | 7 | F. & A. | New York and Savannah. | Feb., 1878 |
| Improvement of Savannah River | 1853 | 500 | 64,500 | 7 | M. & N. | do do | Nov., 1883 |
| Savannah, Albany & Gulf Railroad | 1853 | 500 &c. | 937,500 | 7 | J. & D. | do do | Dec., 1888 |
| Funding coupons and other purposes | 1866 | 100 &c. | 368,800 | 7 | J. & J. | do do | Feb., 1886 |
| Redemption of bonds | 1869 | 1,000 | 117,000 | 7 | M. & N. | do do | Nov., 1879 |
| do do | 1870 | 500 | 349,500 | 7 | J. & J. | do do | June, 1890 |
| Bonds for city improvements | 1870 | 1,000 | 534,000 | 7 | M. & N. | do do | Nov., 1900 |
| Harbor, &c., improvements | 1872 | 1,000 | 500,000 | 7 | J. & J. | do do | Jan. 1 1902 |
| For floating indebtedness | 1873 | 500 &c. | 400,000 | 7 | J. & J. | do do | July 1, 1903 |
| *St. Joseph, Mo.—* | | | | | | | |
| Bonds to St. Joseph & Denver City RR., 1869 | 1860 to '69 | 500 | 431,500 | 6 & 7 | Various | N. Y., Nat. B'k Commerce. | 1880 to '89 |
| do Missouri Valley Railroad | 1869 | 500 | 150,000 | 7 | M. & N. | do do | Nov., 1889 |
| Bonds for various purposes | 1858 to '69 | 100 &c. | 299,400 | 10 & 6 | Various | St. Joseph and New York. | 1878 to '89 |
| Bridge bonds | 1871 | 500 | 500,000 | 10 | J. & J. | N. Y., Nat. B'k Commerce. | 1891 |
| *St Louis—* | | | | | | | |
| Renewal and floating debt bonds | 1846 to '71 | Various | 2,010,000 | 6 | Various | N. Y., Nat. Bank Republic | 1876 to '91 |
| Real estate, buildings and general purposes | 1840 to '68 | Various | 1,260,000 | 6 | Various | do do | 1876 to 1906 |
| Street improvement bonds | 1851 to '66 | Various | 166,000 | 6 | Various | do do | 1879 to '86 |
| Water work bonds (old) | 1856 to '58 | Various | 337,000 | 6 | Various | do do | 1880 to '83 |
| Tower Grove Park bonds (gold) | 1868 | 1,000 | 346,000 | 6 g. | F. & A. | do do | Aug., 1878 |
| Sewer bonds | 1855 to '69 | 1,000 | 914,000 | 6 | Various | do do | 1876 to '89 |
| Harbor and wharf bonds | 1852 to '68 | Various | 1,219,000 | 6 | Various | do do | 1877 to '88 |
| New water work bonds (gold) | 1867 to '70 | 1,000 | 3,950,000 | 6 g. | J. & D. | New York and St. Louis. | June, 1887, to '90 |
| do do do | 1872 | 1,000 | 1,250,000 | 6 g. | A. & O. | N. Y., Nat. B'k Commerce. | April 1, 1892 |
| Renewal and sewer bonds (gold) | 1871 to '73 | 1,000 | 680,000 | 6 g. | Various | do do | 1891 to '93 |
| Renewal purposes, gold or sterling | 1873 | 1,000 | 1,074,000 | 6 g. | M. & N. | New York or London. | Nov. 1, 1893 |
| Renewal and improvement bonds, gold | 1875 | 1,000 | 657,000 | 6 g. | M. & N. | do do | May 1, 1895 |
| Renewal, &c., bonds, gold or sterling, coupon | 1874 | 1,000 | 2,072,000 | 6 g. | J. & J. | do do | July 1, 1894 |
| Bridge approach bonds (gold) | 1872 | 500 | 461,000 | 6 g. | J. & D. | N. Y., Nat. B'k Commerce. | Dec. 10, 1892 |
| Anticipation bonds | 1876 | 1,000 | 1,200,000 | 7 | .... | ..... | ..... |
| *St. Louis County—* | | | | | | | |
| Renewal bonds, coupon | 1867 to '71 | 1,000 | 450,000 | 7 | J. & J. | N. Y., Nat. Bk. Commerce. | 1877 to 1881 |
| Bonds to railroads, coupon | 1853 to '55 | 1,000 | 1,490,000 | 6 g. | J. & J. | do do | 1878 to 1880 |
| Insane Asylum | 1867 | 1,000 | 100,000 | 7 | J. & J. | do do | July 1, 1887 |
| County Jail | 1868 | 1,000 | 500,000 | 7 | M. & S. | do do | Sept. 1, 1888 |
| General purposes, gold | 1872 | 1,000 | 600,000 | 6 g. | J. & D. | do do | June, 1892 |
| Renewal, gold | 1873 to '75 | 1,000 | 450,000 | 6 g. | J. & J. | do do | 1893 to 1895 |
| Park bonds, coupon, gold | 1875 | 1,000 | 2,300,000 | 6 g. | A. & O. | do do | April 1, 1905 |
| County bonds | 1875 | 1,000 | 500,000 | 6 g. | M. & N. | do do | May 1, 1895 |
| *St. Paul, Minn.—* | | | | | | | |
| Revenue bonds | .... | Various | 499,927 | 12 & 7 | M. & N. | St. Paul and New York. | 1876 to '90 |
| Preferred bonds | .... | Various | 67,210 | 7 | M. & N. | do do | 1876 to '86 |
| 8 per cent bonds | .... | Various | 263,125 | 8 | Various | N. Y., P. M. Myers & Co. | 1889, '90, '96 |
| Lake Superior & Mississippi Railroad | 1868 | 500 &c. | 200,000 | 6 | J. & D. | ..... | 1888 & '98 |
| St. Paul & Chicago Railroad | .... | 1,000 | 100,000 | 6 | J. & D. | N. Y., Farmers' L. & Tr. Co. | 1900 |
| Public Park (Como.) | .... | .... | 100,000 | 7 | .... | ..... | ..... |
| *Toledo, O.—* | | | | | | | |
| General fund and deficiency bonds, coupon | '70,'71,'74 | .... | 519,500 | 8 | A. & O. | New York. | 1876 to '88 |
| Toledo & Woodville Railroad, coupon | 1870 | .... | 453,000 | 7·3 | M. & N. | do | May, 1900 |
| Various City purposes, coupon | 1859–'65 | .... | 45,349 | 6 | F. & A. | do | 1877 to '84 |
| do do do | 1859–'74 | .... | 589,500 | 8 | Various | do | 1876 to '89 |
| do do do | 1869 & '73 | .... | 45,000 | 7 | Various | do | 1878 to '79 |
| Floating debt, coupon | 1867 | .... | 98,000 | 7·3 | F. & A. | do | Aug. 1, 1877 |
| Water works | 1873 & '74 | .... | 1,009,000 | 8 | Various | do | 1893 & '94 |
| Short bonds, chargeable on special assessm'ts | 1873–'75 | .... | 728,000 | 7 & 8 | Various | do | 1876 to '81 |

*Pittsburgh.*—The total debt Feb. 1, 1875, was $13,-533,819, including water loan and bonds, chargeable on local assessments. Cash valuation in 1874: Real property, $170,411,923; personal, only $2,388,2 6, according to Comptroller's report. Sinking funds, $553,202. Population about 140,000.

*Portland, Me.*—The sinking fund March 31, 1876, was $537,19:. The city is protected by mortgages on At. & St. Lawr. and on Portland & Rochester Railroads, and holds 7,143 shares of Portland & Ogdensburgh stock. Assessed va ue of real estate in 1873 was $17,775,300; personal, $12,045,712. Tax rate, $25 per $1,000. Population in 1870, 31,413, against 26,341 in 1860.

*Providence, R.I.*—The principal debt of Providence has been created since 1872 for water works. The floating debt at close of fiscal year September 30, 1875, was $2,020,726, and funded debt, $6,797 250. The assessed valuation of all property in 1875 was $122,024,100 against $123,682,800 in 1874. Rate of tax, $14 50 per $1.000. The sinking fund for bonds due in 1885, $410,674; sinking funds of 1893, $149,972; H. P. & F. Railroad bonds held, $500,000. Population by U. S. census, 1870, 68,901; by State census, 1875, 100,800.

*Rochester.*—The bonds of Genesee Val. RR. loan, $172 000, are provided for by net receipts from a lease of said road to Erie RR. Co. after paying the interest out of said receipts. Valuation of property about $62,000,000. Rate of tax, $1 3:.

*San Francisco.*—Population by the U. S. census of 1870 was 149,482, against 56,802 in 1860. Real estate in the fiscal year ending June 30, 1875, was assessed at $162,466,177; personal property at $101,-763,267; sinking funds raised annually amount to $934,500. Tax rate, $1 5 per $100 for city and county, and .61 9 10 for State purposes. Total, 2.09 9-10. All the values for San Francisco are given in gold.

*Savannah, Ga.*—To provide for floating debt and maturing liabilities in 1873 and 1874 $400,000 bonds were issued and sold in Savannah realizing $324,730, and leaving only about $136,277 of floating debt Dec. 31, 1871. The city owns real estate and other property valued nominally at about $4,237,600 Assessed value of real estate, $14,000,000. Population in 1870, 28,235, against 22,292 in 1860.

*St. Joseph, Mo.*—Population in 1870 was 19,565 against 8,932 in 1860. Assessed valuation of property $11,000,000; rate of tax, 23 mills.

*St. Louis.*—Population by the U. S. census in 1870 was 310,864, against 160,773 in 1860. The city and county governments and finances are separate. Total funded debt, Mar. 13, 1876, $16,318,000. Floating debt, Oct., 1875, was, $622,000 due Gas Light Co; $300.000 Treasury warrants; and $105,000 due sinking fund. Taxable valuation of city property, 1875, $160,125,700; tax rate is 2 per cent. (V. 22, p. 513.)

*St. Paul, Minn.*—Population in 1870 was 20,030; in 1875, by State census, 31,237. Assessed valuation of taxable property, $13,194,285. or about one-fifth of the actual value; tax rate, 14 mills. (V. 15, p. 626.

*Toledo*—Funded debt, Jan., 1876, $2,828,754; increase during 1875, $186 877. Debt payable by special assessments, $728,000. Taxable valuation of property, $19,798,580; tax rate, $1 41 per $100.

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| DESCRIPTION. For explanation of column headings, &c., see notes on first page of tables. | Miles of Road. | Date of Bonds | Size, or Par Value. | Amount Outstanding | INTEREST OR DIVIDENDS. Rate per Cent. | When Payable | When Payable, and by Whom. | *Bonds*—Principal, When Due. *Stocks*—Last Dividend. |
|---|---|---|---|---|---|---|---|---|
| *Alabama Central*—(Selma & Merid.)—1st mort. | 81 | 1871 | $.... | $1,600,000 | 8 | J. & J. | N. Y., Third Nat. Bank. | June, 1901 |
| *Alabama & Chatt.*—1st mort., gold, guar. by Ala. | 296 | 1869 | 1,000 | 5,220,000 | 8 | J. & J. | ..... | Jan., 1889 |
| 2d mort., $9,000 per mile, not guaranteed | 296 | 1869 | 1,000 | 2,073,000 | 8 | J. & J. | ..... | Jan., 1889 |
| Receiver's bonds or certificates | .... | 1872 | 1,000 | 1,200,000 | 7 | .... | ..... | ..... |
| *Albany & Susquehanna*—Stock | 201 | .... | 100 | 3,500,000 | 3½ | J. & J. | N. Y., Bk of Commerce. | Jan. 1, 1876 |
| 1st mortgage | 142 | 1863 | 1,000 | 1,000,000 | 7 | J. & J. | N.Y.,Del. & Hud.Can.Co | July, 1888 |
| Albany City loan (sinking fund, 1 per ct. yearly). | 142 | 1865 | 1,000 | 933,000 | 6 | M. & N. | do do | Nov., 1895 |
| 2d mortgage | 142 | 1865 | 1,000 | 2,000,000 | 7 | A. & O. | do do | Oct., 1885 |
| 3d mortgage, sinking fund | 142 | 1869 | 500 &c. | 384,000 | 7 | M. & N. | do do | May, 1881 |
| Consol. mort. (guar. D. & H.) coup., may be reg. | 142 | 1876 | 1,000 | 1,500,000 | 7 | A. & O. | do do | April 1, 1906 |
| *Alleghany Valley*—Stock | 262 | .... | 50 | 2,166,500 | .... | .... | ..... | ..... |
| General mortgage | 132 | 1866 | 1,000 | 4,000,000 | 7·30 | J. & J. | N. Y., Winslow, L. & Co. | March 1, 1906 |
| Bonds to State Pa. (endorsed) 2d mort. | 262 | 1870 | .... | 3,400,000 | 5 | Jan'ary | Harrisburg, Treasury. | $100,000 y'rly. |
| 1st mort., East'n Exten., guar. by Pa. Rlt. | 110 | 1871 | 1,000 | 9,980,000 | 7 or 6 g. | A. & O. | Philadelphia or London | Oct., 1901 |
| Funding income bonds, with traffic guarantee. | .... | 1874 | 100 &c. | 5,403,900 | 7 | A. & O. | Pittsburgh. | 1894 |
| *Alexandria & Fredricksburg*—1st mortgage | 51 | 1866 | .... | 1,000,000 | 7 | J. & D. | Phila., Penn. RR. | June 1, 1906 |
| *Arkansas Central*—1st & 2d mortgages, gold | 48 | 1871 | 500 &c. | 1,200,000 | 8 & 7 g. | J. & J. | London & Amsterdam. | July, 1891 |
| *Ashtabula, Youngstown & Pitts.*—1st mortgage | 62½ | 1871 | 1,000 | 1,500,000 | 7 g. | A. & O. | N. Y., Winslow, L. & Co. | 1901 |
| 2d mortgage, income | 62½ | 1874 | 1,000 | 400,000 | 7 | J. & J. | Pittsburgh, Penn. Co. | 1904 |
| *Atchison & Nebraska*—1st mortgage | 150 | 1871 | .... | 3,750,000 | 8 | M. & S. | Boston, at Office. | Sept. 1, 1896 |
| *Atchison, Topeka & Santa Fe*—1st mort., gold | 470 | 1869 | 500 &c. | 7,041,000 | 7 g. | J. & J. | N. Y., O. Opdyke & Co. | July, 1899 |
| Land grant mortgage, gold (on 3,000,000 acres). | .... | 1870 | 500 &c. | 3,374,000 | 7 g. | A. & O. | Boston. | Oct. 1, 1900 |
| Income bonds | .... | .... | .... | 475,000 | 12 | J. & J. | ..... | ..... |
| Consol. bonds, gold | .... | .... | .... | 3,050,000 | 7 g. | A. & O. | Boston. | 1903 |
| Notes | .... | .... | .... | 502,000 | 7 | J. & J. | do | '77,'78,'79 &'82 |
| Land income bonds | .... | .... | .... | 475,000 | 12 | J. & J. | do | ..... |
| Pottawattomie bonds (contingent) | .... | .... | .... | 523,500 | 7 | M. & N. | do | ..... |
| Wichita & Southwest. (leased) 1st M., gold, guar. | 27½ | 1872 | 1,000 | 412,000 | 7 g. | J. & J. | do | July 1, 1902 |
| *Atlanta & Richmond Air Line*—1st mortgage | 265½ | 1870 | 1,000 | 4,248,000 | 8 | J. & J. | N.Y.,M.K.Jesup, P.& Co | July 1, 1900 |
| *Atlanta & West Point*—Stock | 87 | .... | 100 | 1,232,200 | 4 | J. & J. | Atlanta, Ga., at Treas'y. | Feb. 1, 1876 |
| *Atlantic & Great Western*—Stock (total $40,000,000) | 585 | .... | 100 | 24,705,298 | .... | .... | ..... | ..... |
| Preferred stock | 585 | .... | 100 | 9,876,250 | .... | .... | ..... | ..... |
| Old 1st mortgage bonds, Ohio Division | .... | .... | .... | 2,416,300 | 7 | A. & O. | New York and London. | Oct. 1, 1876 |
| 1st general mortgage ($18,000,000) | 460 | 1871 | 500 &c. | 15,165,200 | 7 g. | J. & J. | do do | Jan., 1902 |
| 2d do do ($12,000,000) | 460 | 1871 | 500 &c. | 11,989,680 | 7 g. | M. & S. | do do | Sept., 1902 |
| 3d do do ($29,000,000) | 460 | 1871 | 500 &c. | 28,783,000 | 7 g. | M. & N. | do do | Nov., 1902 |
| Leased lines rental gold bonds (Cl. & M.) | .... | 1872 | 1,000 | 5,355,000 | 7 g. | J. & J. | do do | Jan., 1902 |
| do do (P. P., P. V. and S. & A.) | .... | 1873 | 1,000 | 3,568,000 | 7 g. | J. & J. | London, Co.'s Office. | Jan., 1903 |
| Western Extension certificates (Cl., Col., Cin. & I.) | .... | 1873 | 500 | 2,060,000 | 8 | J. & J. | do do | July 1, 1876 |
| do do do bonds | .... | .... | .... | 1,748,500 | 7 | .... | ..... | ..... |
| *Atlantic & Gulf*—Common stock | 346 | .... | 100 | 3,693,200 | .... | .... | ..... | ..... |
| Guaranteed stock | .... | .... | 100 | 785,976 | 3½ | M. & N. | Savannah. | 1875 |
| Consolidated 1st mortgage | 286 | 1867 | 500 &c. | 2,000,000 | 7 | J. & J. | N.Y.,M.K.Jesup P.& Co. | July, 1897 |
| Savannah Albany & Gulf RR. mort. bonds | .... | .... | .... | 300,000 | 7 | .... | do do | ..... |
| Southern Georgia & Florida, 1st mortgage | 58 | 1869 | .... | 464,000 | 7 | M. & N. | do do | 1889 |
| do do 2d mortgage | 58 | 1869 | .... | 200,000 | 7 | M. & N. | do do | 1889 |
| *Atlantic, Miss. & Ohio*—Stock, (com'n, pref. & guar.). | 428 | .... | .... | 6,921,000 | .... | .... | ..... | ..... |
| 1st mort. consolidated, gold (for $15,000,000) | 428 | 1871 | .... | 5,470,000 | 7 g. | A. & O. | N. Y., First Nat. Bank. | Oct. 1, 1901 |
| 2d mort. to the State (no interest till 1880) | 428 | 1871 | .... | 4,000,000 | .... | .... | ..... | ..... |
| Norfolk & Petersburg—1st mortgage | 81 | 1857 | 500 &c. | 306,000 | 8 | J. & J. | N. Y., First Nat. Bank. | Jan. 1, 1877 |
| do do 1st do | 81 | 1857 | 500 &c. | 157,000 | 7 | J. & J. | do do | Jan. 1, 1877 |
| do do 2d do | 81 | 1868 | 1,000 | 458,000 | 8 | J. & J. | do do | July 1, 1893 |
| South Side—1st preferred consolidated mortgage | 133 | 1866 | 1,000 | 675,000 | 8 | J. & J. | do do | Jan. 1, '84-'90 |
| do 2d do do do | 133 | 1866 | 200 &c. | 621,000 | 6 | J. & J. | do do | Jan. 1, '84-'90 |
| do 3d do do do | 133 | 1866 | 200 &c. | 452,500 | 6 | J. & J. | do do | Jan. 1, '86-'90 |
| Virginia & Tennessee—Enlarged mortgage | 214 | 1854 | 1,000 | 990,000 | 6 | J. & J. | do do | July 1, 1884 |
| do do 4th mortgage | 214 | 1865 | 1,000 | 963,000 | 8 | J. & J. | do do | Mch. 1, 1900 |
| do do Registered certificates | .... | Var'us | Various | 87,811 | 8 | J. & J. | Lynchburg Office. | Jan. 1, 1875 |
| do do Interest funding bonds | .... | 1869 | 100 &c. | 226,300 | 8 | J. & J. | N. Y., First Nat. Bank. | July 1, 1880 |
| *Atlantic & Pacific*—Common stock | 328 | .... | 100 | 8,360,300 | .... | .... | ..... | ..... |
| Preferred stock, Missouri division | 328 | .... | 100 | 10,000,000 | .... | .... | ..... | ..... |
| do do Central division | 328 | .... | 100 | 1,400,000 | .... | .... | ..... | ..... |
| 1st mort. (Southern Pacific), gold (land grant) | 293 | 1868 | 500 &c. | 7,188,500 | 6 g. | J. & J. | N. Y., Office of Comp'ny | July, 1888 |
| 1st mort. (At. & Pac.), gold, on 500 acres land | 293 | 1868 | 500 &c. | 2,829,000 | 6 g. | J. & J. | do do | July, 1888 |
| 2d mort. (At. & Pac., Mo. Div.), gold | 293 | 1871 | 500 &c. | 2,015,500 | 6 g. | M. & N. | do do | Nov., 1891 |
| 1st mort. (Cent. div. At. & Pac.), gold | 35 | 1871 | 500 &c. | 1,189,000 | 6 g. | M. & N. | do do | Nov., 1891 |
| do do do land grant | .... | 1871 | .... | 795,000 | 6 g. | In 1901 | do do | Nov. 1, 1901 |
| Income bonds for funding | .... | 1873 | .... | 599,300 | 6 g. | J. & D. | do do | Dec. 1, 1883 |
| Equipment bonds | .... | .... | .... | 753,000 | 10 | J. & D. | do do | June 1, 1885 |
| Interest scrip (exchangeable for bonds) | .... | .... | .... | 362,500 | 6 g. | J. & J. | ..... | Dec. 1, 1883 |
| Plain bonds, scrip exchanged | .... | 1873 | .... | 1,290,500 | 6 g. | J. & D. | do do | Dec. 1, 1883 |
| Land debentures | .... | 1874 | .... | 450,000 | 10 | Q—J. | N. Y., Office of Comp'ny | Jan. 1, 1884 |
| *Atlantic & St. Lawrence*—Stock, currency | 150 | .... | 100 | 35,128 | 3 | F. & A. | Portland. | Feb., 1870 |
| Stock, sterling | 150 | .... | £100 | 4,964,872 | 3 g. | M. & S. | London, Gr. Trunk Rw. | Mch. 15, 1876 |
| Portland city bonds, 1st mort., sinking fund | 150 | 1868 | 1,000 | 787,000 | 6 | M. & N. | Portland. | May 2, 1886 |
| 2d mortgage, sterling, 5-20 years | 150 | 1864 | £100 | 1,500,000 | 6 g. | A. & O. | London, Gr. Trunk Rw. | Oct. 1, 1884 |
| 3d do do do | 150 | 1871 | £100 | 713,000 | 6 g. | M. & N. | do do | Oct. 1, 1891 |
| Sterling bonds, not mortgages | 150 | 1853 | £100 | 484,000 | 6 g. | M. & N. | do do | Nov. 1, 1878 |
| *Augusta & Savannah*—Stock | 53 | .... | 100 | 1,022,900 | 3½ | J. & D. | Savannah. | June, 1876 |

*Alabama Central.*—In default since January, 1872. Negotiations pending for a new adjustment.

*Alabama & Chattanooga.*—Road sold May 3, 1875, for $1,200,000, subject to lien of receiver's certificates. (V. 21, p. 38, 62, 253, 302, 322, 511; V. 22, p. 61, 87, 135, 157, 521.)

*Albany & Susquehanna.*—This road was leased for 150 years from 1870 to Delaware & Hudson Canal Co., at 7 per cent per annum, on stock and bonds. Important change in terms made in 1876. Consol. mortgage is for $10,000,0 0. of which $3,450,000 is to retire old bonds, and balance to lessee for improvements, which up to April, 1876, were $1,978,672. (V. 22, p. 399, 495.)

*Alleghany Valley.*—This road was embarrassed in 1874, and compromised with creditors. The unsettled debt Jan 1, 1876, was $676,140. Abstract of operations in 1875 in annual report, V. 22, p. 392.

*Alexandria & Fredricksburg.*—The Pennsylvania Railroad holds $512,000 of the bonds and controls the road. Loss on operation in 1873, $25,074.

*Arkansas Central.*—Most of the bonds were sold in London, where $600,000 of 2d mortgage bonds were also hypothecated. Receiver appointed, March, 1876. (V. 22, p. 374.)

*Ashtabula, Youngstown & Pitts.*—It is leased and operated by Pennsylvania Co. at cost. Net earnings paid to lessor, but lessee guarantees interest on 1st mortgage for five years. Common stock, $1,500,000; preferred, $400,000. Net earnings, 1873, $84,156.

*Atchison & Nebraska.*—Interest was in default September, 1873, and coupons funded. Gross earnings, 1875, $270,935; net, $272; unpaid coupons to Jan., 1876, $750,000. Annual report V. 22, p. 399.

*Atchison, Topeka & Santa Fe.*—Net earnings, 1875, $841,907. Interest is paid on $976,000 of the 2d consol. mortgage bonds, but on the balance of that issue the coupons are funded to Oct. 1, 1876. (V. 21, p. 63, 130, 303, 591; V. 22, p. 432, 3.7, 445.)

*Atlanta & Richmond Air Line.*—Defaulted in 1873, and now in litigation. A decree of sale in foreclosure was made October, 1875. Report of earnings, &c., V. 22, p. 135. (V. 21, p. 14, 85, 323, 418, 488, 612; V. 22, p. 589.)

*Atlanta & West Point.*—The road has paid 8 per cent dividends for some years; it has about $200,000 of bonds.

*Atlantic & Great Western.*—This road was leased to the Erie for 99 years from May 1, 1874, but the lease did not go into effect. Shortly after (in July, 1874) default was made on its bonds. The last annual report, to October 1, 1875, will be found in V. 21, p. 371. Proceedings looking to re-organization are in progress, and a considerable amount of securities has been deposited by holders with the London Committee. (V. 20, p. 85, 139, 289, 499, 592; V. 21, p. 136, 159, 230, 393, 440; V. 22, p. 181, 3.7, 352.)

*Atlantic & Gulf.*—Gross earnings in 1875 were $965,809; net earnings, $326,9.8. The Company also has $500,000 10 per cent coupon notes outstanding; $45,000 Junction Branch RR. bonds, and $51,350 Bainbridge Extension bonds. (V. 21, p. 275, 488; V. 22, p. 469.)

*Atlantic, Mississippi & Ohio.*—Of the stock $5,845,700 is common, $800,000 preferred, and $256,200 guaranteed; the company, itself, holds $3,441,200 of the common, all the preferred, and $165,700 of the guaranteed stock. Gross earnings year ending September 30, 1875, $1,782,453; expenses, $1,108,947; net earnings, $673,503. There was a decrease of gross revenue by $48,890, and a decrease of net revenue of $54,114. Of the $15,000,000 loan enough is held to retire all the old debt. The company funded one coupon on old bonds, Jan., 1874, but paid subsequent coupons in part. Funding notes due 1875 and 1879 were issued. In October, 1875, in London, the company made a proposal to fund whole coupon then due, on consol. bonds, and four-sevenths of coupons due up to 1881, paying three per cent cash on coupons till 1881, and balance, if earned. A bill to foreclose the consolidated mortgage was filed by the trustees thereof, at Richmond, Va., March, 1876, and in June receivers were appointed. Extract from President Mahone's circular to bondholders, showing the financial condition, is given in the CHRONICLE, V. 22, p. 280. (V. 21, p. 569, 591; V. 22, p. 110, 231, 280, 327; V. 22, p. 467, 584.)

*Atlantic & Pacific.*—This was a consolidation, in Oct., 1870, of the Atlantic & Pacific and So. Pacific. The land grant amounts to some 1,000,000 acres. Interest was passed Jan., '74, on the land grant bonds, the 2d mortgage and the interest scrip, but coupons funded. A break in the company's affairs occurred in October, 1875; the Missouri Pacific lease was surrendered and complicated litigation against the Atlantic & Pacific Company commenced. Receivers were appointed. Interest of January, 1876, on land grant bonds was not paid, and interest on the 3d mortgage bonds of the Missouri Pacific is also unpaid. The latter were mostly held by the Atlantic & Pacific Company. Decree of foreclosure made June 7, 1876. (V. 20, p. 288; V. 21, p. 9, 418, 440, 466; V. 22, p. 61, 332, 373, 471, 589.)

*Atlantic & St. Lawrence.*—Leased for 999 years, from July, 1853, to Grand Trunk Railway of Canada. Annual rent, 6 per cent on bonds and stock.

*Augusta & Savannah.*—Leased to Central of Georgia for $73,000 per annum; has surplus fund of about $50,000.

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| DESCRIPTION. For explanation of column headings, &c., see notes on first page of tables. | Miles of Road. | Date of Bonds | Size or par Value. | Amount Outstanding | INTEREST OR DIVIDENDS. Rate per Cent. | When Pay'ble | Where Payable and by Whom. | *Bonds*—Principal, When Due. *Stocks*—Last Dividend. |
|---|---|---|---|---|---|---|---|---|
| *Bald Eagle Valley*—1st mort., s. f.($5,000 per year). | 51 | 1861 | $100&c. | $336,900 | 6 | J. & J. | Phila., Farm. & M. Bank | July 1, 1881 |
| 2d mortgage ($5,000 per year) | 51 | 1864 | 1,000 | 100,000 | 7 | J. & J. | do do | July 1, 1884 |
| *Baltimore & Ohio*—Stock | 588 | .... | 100 | 13,144,100 | 5 | M. & N. | Baltimore Office. | May 1, 1876 |
| Preferred stock | 52 | .... | 100 | 4,348,469 | 3 | M. & N. | do | May 1, 1876 |
| Washington branch | 30 | .... | 100 | 1,650,000 | 5 | A. & O. | do | April 17, 1875 |
| Loan, 1850 | .... | 1850 | .... | 579,500 | 6 | J. & J. | Balt., Mech's Nat. Bank | 1880 |
| Loan, 1853 | .... | 1853 | .... | 1,710,000 | 6 | A. & O. | Baltimore Office. | 1885 |
| do 1870, sterling, £800,000 | .... | 1870 | .... | 3,398,956 | 6 | M. & S. | London. | 1895 |
| Baltimore loan, 1855-'00 | .... | 1855 | .... | 3,253,026 | 6 g. | J. & J. | Baltimore Office. | 1890 |
| Debentures, sterling | .... | 1874-5 | £200 | 3,872,000 | 6 g. | J. & J. | London, Naylor & Co. | 1876,'78 &'80 |
| Sterling mortgage | 411 | 1872 | £100 | 9,198,852 | 6 g. | M. & S. | London. | Mch. 1, 1902 |
| do do sinking fund | 421 | 1874 | £200 | 9,576,000 | 6 g. | A. & O. | do | 1910 |
| Purchase of Connellsv. RR (payable $40,000 y'ly) | .... | 1875 | .... | 1,000,000 | 6 | J. & J. | Baltimore. | 1876-1900 |
| Northwestern Virginia, 3d mortgage, 1855-85 | .... | 1855 | .... | 140,000 | 6 | J. & J. | Balt., Mech's Nat. Bank | 1885 |
| *Baltimore & Potomac*—1st mort (tunnel) gold | .... | 1871 | 1,000 | 1,500,000 | 6 g. | J. & J. | Baltimore or London. | July 1, 1911 |
| 1st mortgage, gold, (main line) | 92¼ | 1871 | 1,000 | 3,000,000 | 6 g. | A. & O. | do do | April 1, 1911 |
| 2d mortgage, income, main line and tunnel | 92¼ | 1875 | 1,000 | 1,133,000 | 6 | J. & J. | Baltimore. | Jan. 1, 1915 |
| *Belleville & South. Ill.*—1st M., sink'g fund, guar. | 56 | 1866 | 1,000 | 1,100,000 | 8 | A. & O. | N. Y., Russell Sage. | Oct. 1, 1896 |
| *Belvidere Del.*—1st M. b'ds of 1862 (guar. by C. & A.) | 67 | 1852 | 1,000 | 1,000,000 | 6 | J. & D. | Trenton, N. J., Office. | 1877 |
| 2d mortgage, bonds of 1854 ( do do ) | .... | 1854 | 500 | 499,500 | 6 | M. & S. | Philadelphia. | 1885 |
| 3d do do 1857 ( do do ) | .... | 1857 | 500 | 745,000 | 6 | F. & A. | do | 1887 |
| Consol. mortgage of 1867 | .... | 1876 | 1,000 | ..... | 7 | J. & J. | Treasurer, Trenton, N.J. | Jan. 1, 1916 |
| *Berkshire*—Stock | 21 | .... | 100 | 600,000 | 1¾ | Q.—J. | Boston, Kidder, P. & Co | April 10, 1876 |
| *Boston & Albany*—Stock | 270 | .... | 100 | 20,129,282 | 5 | M. & N. | Boston Office. | May 15, 1876 |
| Albany loans (Albany & West Stockbridge) | 39 | 1841 | 1,000 | 103,000 | 6 | J. & J. | do | July, 1876 |
| Dollar loan | .... | 1871-2 | 1,000 | 4,790,000 | 7 | F. & A. | do | 1891 to '92 |
| Loan of 1875, coupon or registered | .... | 1875 | 1,000 | 800,000 | 7 | J. & J. | do | July 1, 1895 |
| *Boston, Clinton & Fitchburg & New Bedford*—Stock. | .... | .... | .... | 2,681,750 | .... | .... | ..... | ..... |
| 1st mortgage, Agricultural Branch | 29 | 1854 | 1,000 | 400,000 | 6 | J. & J. | Boston, Boston N. Bank | July 1, 1884 |
| Mortgage bonds 1869-70 | 43 | '69-'70 | 1,000 | 499,600 | 7 | J. & J. | do do | 1889 & '90 |
| Equipment notes | .... | .... | 1,000 | 600,000 | 8 | A. & O. | do do | 1881, '82 & '83 |
| New Bedford Railroad bonds | .... | '61-'74 | 500 &c. | 571,500 | 6 & 7 | J. & J. | Boston, Suffolk N. Bank | July, 1881 & '94 |
| *Boston, Concord & Montreal*—Preferred stock | 160 | .... | 100 | 800,000 | 3 | M. & N. | Boston Office. | May 15, 1876 |
| Com. stock (for old dividends & new stock) | .... | .... | 100 | 1,000,000 | .... | .... | ..... | ..... |
| Sinking fund bonds | .... | 1858 | 100 &c. | 624,000 | 6 | J. & J. | Boston Office. | 1889 |
| Consolidated mortgage bonds (for $2,000,000) | 160 | 1873 | 100 &c. | 1,309,500 | 6 & 7 | A. & O. | do do | 1893 |
| *Boston & Lowell*—Stock | 113 | .... | 500 | 3,250,000 | 3 | J. & J. | Boston, at Office. | Jan. 1, 1875 |
| Mortgage, wharf purchase | .... | .... | .... | 200,000 | 6 | A. & O. | do do | Oct. 1, 1879 |
| Bonds | .... | 1872 | .... | 999,500 | 7 | A. & O. | do do | April 1, 1892 |
| New bonds | .... | 1876 | .... | 750,000 | 6 | J. & J. | do do | July 1, 1896 |
| *Boston & Maine*—Stock | 143 | .... | 100 | 7,000,000 | 3 | M. & N. | Boston, at Office. | May 15, 1876 |
| Bonds, coupon and registered | .... | 1873-4 | 500 &c. | 2,000,000 | 7 | M. & N. | do do | Jan. 1, 1893 |
| *Boston & New York Air-Line*—1st mortgage | 52 | 1875 | 1,000 | 500,000 | 7 | F. & A. | New York. | Aug. 1, 1895 |
| *Boston & Providence*—Stock | 63 | .... | 100 | 4,000,000 | 4 | M. & N. | Boston, at Office. | May 15, 1876 |
| Bonds to purchase branches, coupon or registered | .... | 1873 | .... | 500,000 | 7 | J. & J. | do do | July 1, 1893 |
| *Buff., Brad. & Pitts.*—Gen. M., (incl. 10,000 ac. l'd. | 20 | .... | 1,000 | 580,000 | 7 | J. & J. | New York, Erie RR. | Jan. 1, 1896 |
| *Buffalo, New York & Erie*—Stock | 142 | .... | 100 | 950,000 | 3½ | F. & A. | N. Y., Erie Railway. | June 11, 1875 |
| 1st mortgage bonds | 140 | 1857 | 1,000 | 1,922,000 | 7 | J. & D. | do do | Dec. 1, 1877 |
| 2d mortgage | 140 | .... | .... | 262,000 | 7 | M. & N. | do do | ..... |
| Consol. mortgage | 140 | .... | .... | 200,000 | 7 g. | J. & D. | do do | ..... |
| *Buffalo, N. Y. & Philadelphia*—1st mort., gold | 121 | 1871 | 500 &c. | 2,582,000 | 6 g. | J. & J. | N. Y., Farm. L. & T. Co. | July 1, 1896 |
| 2d mortgage (for $1,000,000) | 121 | 1873 | .... | 805,500 | 10 | J. & J. | do do | July 1, 1893 |
| *Burlington, C. Rapids & Minn.*—1st M., gold s. f. | 219 | 1869 | 1,000 | 5,400,000 | 7 g. | M. & N. | New York or London. | May 1, 1919 |
| 1st mortgage, gold (Mil. div.) coupon or regist'd. | 94 | 1872 | 1,000 | 2,200,000 | 7 g. | F. & A. | do do | Feb., 1902 |
| Pacific extension bonds | 24¼ | 1872 | 1,000 | 1,800,000 | 7 g. | J. & J. | do do | Jan. 1, 1909 |
| Muscatine western extension | 31 | 1872 | 1,000 | 800,000 | 7 g. | M. & S. | do do | Sept. 1, 1908 |
| Income and equipment mortgage | .... | 1874 | 1,000 | 2,000,000 | 7 g. | J. & D. | do do | June 1, 1904 |
| *Burl. & Mo. Riv.*—1st M. on r'd & 400.000 ac's l'd | 281 | 1863 | 50 &c. | 4,638,250 | 7 | A. & O. | Boston and New York. | Oct. 1, 1893 |
| Bonds, conv. into C. B. & Q. st'k (3d series). } Cp., may be reg'd. | .... | 1868 | 500 &c. | 308,500 | 8 | J. & J. | Boston, by Treasurer. | July 1, 1878 |
| Income b'ds, conv. C. B. & Q. st'k (4th ser.) } Cp., may be reg'd. | .... | 1869 | 500 &c. | 300,000 | 8 | A. & O. | Boston and New York. | April 1, 1879 |
| 1st mortgage, conv. do. on branch (5th ser.) } Cp., may be reg'd. | 40 | 1869 | 500 &c. | 290,000 | 8 | J. & J. | do do | July 1, 1894 |
| Convertible bonds, C. B. & Q. st'k (6th ser.) } Cp., may be reg'd. | .... | 1870 | 500 &c. | 407,000 | 8 | J. & J. | do do | July 1, 1889 |
| *Burl. & Mo. in Neb.*—1st M., conv., land gr. } Comp | 191 | 1869 | 500 &c. | 5,715,000 | 8 | J. & J. | Boston Office. | July 1, 1894 |
| Bonds, convertible till Jan., 1882 } may | .... | 1873 | 500 &c. | 600,000 | 8 | J. & J. | do | Jan. 1, 1883 |
| Omaha & S. W., 1st mortgage, guar. } berg. | 49 | 1872 | 1,000 | 1,034,000 | 8 | J. & D. | do | June 1, 1896 |
| *Burl. & Southwest.*—1st mort., cp., may be reg. | 105 | 1870 | 1,000 | 20,000 p. m | 8 | M. & N. | Boston, Co's Office. | May 1, 1895 |
| *Cairo & St. Louis*—1st mortgage | 150 | 1871 | .... | 2,500,000 | 7 | A. & O. | ..... | Oct. 2, 1901 |
| *Cairo & Vincennes*—1st mortgage, gold | 156 | 1871 | 1,000 | 3,500,000 | 7 g. | A. & O. | New York and London. | Oct., 1909 |
| *California Pacific*—1st mortgage, gold | 141 | 1869 | 1,000 | 2,250,000 | 7 g. | J. & J. | N. Y., Nat'l Park Bank. | Jan. 1, 1889 |
| 2d mortg age, endorsed by Central Pacific | 141 | 1871 | 1,000 | 1,600,000 | 6 g. | J. & J. | do do | 1891 |
| *Camden & Atlantic*—Stock ($838,150 of it pref.) | 60 | .... | 100 | 1,215,550 | 2 | Q.—J. | Camden, Co.'s Office. | April 15, 1876 |
| 1st mortgage | 60 | 1853 | 1,000 | 490,000 | 7 g. | J. & J. | Phila., Farm. & M. B'k. | Jan., 1893 |
| 2d mortgage | 60 | 1855 | 1,000 | 500,000 | 7 | A. & O. | do do | Oct., 1879 |
| *Camden & Burlington Co.*—1st mortgage | 31 | 1867 | 500 &c. | 350,000 | 6 | F. & A. | Phila. and Mt. Holly. | 1897 |
| *Canada Southern*—1st M., gold, s. f., cp. & reg. | 291 | 1870 | 1,000 | 9,000,000 | 7 g. | J. & J. | N. Y., Union Trust Co. | Jan. 1, 1906 |
| Tol., Can. S. & Det., 1st mortgage | .... | .... | .... | 1,500,000 | 7 g. | J. & J. | ..... | ..... |
| *Carolina Central*—1st mortgage, gold, coupon. | 242 | 1873 | 1,000 | 3,000,000 | 6 g. | J. & J. | N. Y. Office, 4 Broad st. | July 1, 1923 |
| Income bonds, coupon | 242 | 1874 | 1,000 | 3,000,000 | 7 | A. & O. | do do | April 1, 1914 |

*Bald Eagle Valley.*—Leased to Pennsylvania Railroad at 40 per cent of gross receipts. The Pennsylvania Railroad holds all the 2d mortgage bonds.

*Baltimore & Ohio.*—The B. & O., in comparison with its rival trunk lines, claims a much smaller capital account in proportion to the value of its property. The gross earnings of main stem and branches, and financial condition of B. & O. Co. for four years were as follows:

| | Gross Earnings. | Net Earnings. | Stock and Debt. |
|---|---|---|---|
| 1874-5 | $10,514,178 | $4,332,206 | $47,173,134 |
| 1873-4 | 11,693,955 | 5,018,060 | 45,876,927 |
| 1872-3 | 12,252,841 | 4,934,796 | 28,567,899 |
| 1871-2 | 10,654,472 | 4,532,072 | 29,161,399 |

The gross earnings of the main and all leased lines in 1874-75 were $14,426,532, and net earnings, $4,490,098. The company claims a surplus of $34,023,566, in the value of its assets above its stock and debt, which surplus is represented chiefly by securities of branch lines, received for advances made by the B. & O. In Dec., 1875, the operating contract with Pittsburgh & Connellsville road was ratified, by which B. & O. guarantees $10,000,000 bonds. See report in CHRONICLE, V. 21, p. 487, and V. 22, p. 446. (V. 20, p. 183, 381, 404, 453, 592; V. 21, p. 371, 511, 591; V. 22, p. 374, 446.)

*Baltimore & Potomac.*—This is the line of the Pennsylvania Railroad from Baltimore to Washington. The bonds are guaranteed by Penn. RR. and Northern Central. Last annual report V. 22, p. 588.

*Belleville & Southern Illinois.*—Leased and operated by St. L. Alt. & T. H. Co. on a percentage of gross earnings. Gross earnings, '75, $279,337. (V. 20, p. 380.

*Belvidere Delaware.*—Stock is $935,700. Leased to United Co.'s of N.J., and lease assigned to Penn. RR. Net earnings go to lessor. In 1875 net earnings of B. D. were $221,494, against $4 6,367 in 1874. Floating debt, $1,245,392. (V. 20, p. 488.)

*Berkshire.*—Leased to Housatonic, at 7 per cent per year on stock.

*Boston & Albany.*—The Boston & Albany is the main western trunk line of New England. In past three years the following has been its exhibit:

| | Gross Earnings. | Net Earnings. | Total Stock and Debt. |
|---|---|---|---|
| 1874-5 | $7,634,139 | $2,262,147 | $26,478,282 |
| 1873-4 | 8,963,128 | 2,411,916 | 25,422,100 |
| 1872-3 | 9,798,033 | 2,236,873 | 24.183.100 |

$5,000,000 new bonds were authorized in Feb., 1875. (V 20, p. 14, 162, 592; V. 21, p. 464.)

*Boston, Clinton, Fitchburg & New Bedford.*—This was a consolidation in May, 1876, of the Boston, Clinton & Fitchburg and the New Bedford Railroads. (V. 21, p. 84, 591; V. 22, p. 471, 521, 544.)

*Boston, Concord & Montreal.*—Gross earnings for the year ending with March, 1876, were $693,334; net earnings, $182,012. There are also $76,000 old bonds due in 1865. (V. 22, p. 565.)

*Boston & Lowell.*—Operated with the Nashua & Lowell, which receives 31 per cent. (V. 20, p. 85; V. 22, p. 42.)

*Boston & Maine.*—Net income, 1874-5, over interest payments, $607,97?. Pools earnings from competing points with Eastern. (V. 20, p. 14, 614; V. 21, p. 533; V. 22, p. 280.)

*Boston & N. Y. Air Line.*—Formerly N. Haven Middletown & Wil. Road cost about $6,000,000, represented now by $3,000,000 preferred stock and $1,000,000 common. (V. 22, p. 567.)

*Boston & Providence.*—The bonds and also $934,000 notes have been issued for purchase of branch roads. Total income, 1874-5, $1,581,258; net, over operating expenses, $147,236. (V. 21, p. 569.)

*Buffalo, Bradford & Pittsburgh*—Under perpetual lease to Erie at $40,000 per year.

*Buffalo, New York & Erie.*—Leased to Erie in 1863, for 499 years, at 7 per cent on stock and interest and sinking fund on bonds. In 1873 Erie bought $530,300 of the stock at $150 per share. (V. 20, p. 61, 614.)

*Buffalo, New York & Philadelphia.*—This is the connecting line of the Philadelphia & Erie with Buffalo. In 1874 the net earnings were $134,813.

*Burlington, Cedar Rapids & Minnesota.*—In 1874 default was made in interest. A sale in foreclosure June 22, 1876. (V. 21, p. 85, 277, 591; V. 22, p. 350, 374, 495, 567.)

*Burlington & Missouri River.*—An agreement of consolidation and a perpetual lease to Chicago, Bur. & Quincy, was made in Oct., 1872. In August, 1875, stock of Chic. Burl. & Q. was issued in place of stock of this Co. and for convertible bonds. Annual report V. 20, p. 335. (V. 20, p. 139; V. 22, p. 87.)

*Burlington & Missouri in Nebraska.*—The stock is $8,583,750. A report of company's operations, &c., to Jan. 1, 1876, has not been published, but we have the earnings in 1875 as $723,843, and expenses, $351,643. The total land sales up to Jan. 1, 1876, amounted to 733,464 acres for $5,335,675, after deductions for dead contracts. (V. 20, p. 289, 593; V. 22, p. 471.)

*Burlington & Southwestern.*—Defaulted Nov., 1873. Foreclosure in progress. (V. 21, p. 159, 441.)

*Cairo & St. Louis.*—Defaulted in 1873 by failure to receive town and county bonds. Road completed February, 1875. (V. 20, p. 265, 313; V. 21, p. 31, 441; V. 22, p. 352.)

*Cairo & Vincennes.*—Defaulted in 1874. In hands of receiver. (V. 20, p. 499; V. 21, p. 63, 332; V. 22, p. 448.)

*California Pacific.*—Extension bonds of $3,500,000 and incomes of $1,000,000 have been in default, but a proposal offered by Central Pacific. (V. 21, p. 315. Also V. 20, p. 5.6; V 21, p. 159, 277; V. 22, p. 181, 280, 495.)

*Camden & Atlantic.*—Net earnings, 1875, $207,642.

*Camden & Burlington Co.*—Leased to United Companies, at 6 per cent on $352,000 stock.

*Canada Southern.*—Defaulted January, 1874, and coupons funded, but interest not paid July, 1875. In January, 1876, passed into N. Y. Central control. (V. 21, p. 159; V. 22, p. 16, 399, 567.)

*Carolina Central.*—Formerly Wilmington, Charlotte & Rutherfurd. Passed interest January, 1876. (V. 20, p. 15.)

**Subscribers will confer a great favor by giving immediate notice of any error discovered in these Tables.**

| DESCRIPTION. For explanation of column headings, &c., see notes on first page of tables. | Miles of Road. | Date of Bonds | Size, or par Value. | Amount Outstanding | INTEREST OR DIVIDENDS. Rate per Cent. | When Payable | Where payable, and by Whom. | *Bonds*—Principal, When Due. *Stocks*—Last Dividend. |
|---|---|---|---|---|---|---|---|---|
| *Catawissa*—Common stock | 100 | .... | $50 | $1,159,500 | .... | .... | ..... | ..... |
| New preferred stock | .... | .... | .... | 1,000,000 | 3 | M. & N. | Philadelphia. | May 16, 1876 |
| Old preferred stock | 100 | .... | 50 | 2,200,000 | 3½ | M. & N. | do | May 16, 1876 |
| 1st mortgage bonds | 65 | .... | 1,000 | 230,500 | 7 | F. & A. | do | Feb. 1, 1882 |
| Chattel mortgage bonds | .... | .... | 1,000 | 209,850 | .... | F. & A. | Philadelphia. | 1888 to '89 |
| New mortgage | 100 | 1872 | 1,000 | 1,300,000 | 7 | F. & A. | do | Feb. 1, 1900 |
| *Cayuga*—1st mortgage, gold | 40 | 1871 | 1,000 | 800,000 | 7 g. | J. & D. | New York. | 1901 |
| *Cayuga & Susquehanna*—Stock | .... | .... | 100 | 589,110 | 5 | J. & J. | New York, 44 South st. | Jan. 3, 1876 |
| *Cedar Falls & Minn.*—Bonds on 1st div. sink. fund | 14 | 1864 | 500 &c. | 198,000 | 7 | A. & O. | N.Y., J. S. Kennedy & Co | April 30, 1884 |
| Bonds on 2d division, sinking fund | 61 | 1866 | 500 &c. | 1,334,000 | 7 | J. & J. | do do | Jan. 2, 1907 |
| *Cedar Rapids & Missouri*—Common stock | 274 | .... | 100 | 6,850,400 | 1 | Q.—F. | Boston, Treasurer. | May 1, 1876 |
| Preferred stock, 7 per cent | 128 | .... | 100 | 769,600 | 3½ | F. & A. | do do | Feb. 1, 1876 |
| 1st mortgage | 70 | 1861 | 500 &c. | 700,000 | 7 | F. & A. | N. Y., Nat'l Park Bank. | Aug. 1, 1891 |
| do | 58 | 1863 | 500 &c. | 582,000 | 7 | F. & A. | do do | Aug. 1, 1894 |
| do | 146 | 1866 | 500 &c. | 2,332,000 | 7 | M. & N. | do do | May, 1916 |
| *Central R. R. & Bank, Ga.*—Stock | 295 | .... | 100 | 7,500,000 | 5 | J. & D. | Savannah, Ga. | June, 1873 |
| General mortgage (joint) bonds ($5,000,000) coup. | 615 | 1872 | 1,000 | 2,287,000 | 7 | J. & J. | New York & Savannah. | Jan. 1, 1893 |
| Macon & Western bonds | .... | 1870 | .... | 150,000 | 7 | A. & O. | Savannah, Ga. | Oct., 1880 |
| Bonds for steamships | .... | .... | .... | 300,000 | .... | .... | ..... | ..... |
| *Central of Iowa*—1st mortgage gold, coupon | 231 | 1869 | 500 &c. | 3,700,000 | 7 g. | J. & J. | New York, Office. | July 15, 1899 |
| 2d mortgage, gold, $1,000 per mile | 231 | 1871 | 1,000 | 925,000 | 7 g. | A. & O. | do do | April 15, 1901 |
| *Central of New Jersey*—Stock | 291 | .... | 100 | 20,525,000 | 2½ | Q.—J. | New York, at office. | April 10, 1876 |
| Mortgage bonds | 74 | 1869 | 1,000 | 5,000,000 | 7 | F. & A. | do do | 1890 |
| Bonds (convertible Nov., 1875 to 1877) | .... | 1872 | 1,000 | 4,475,000 | 7 | M. & N. | do do | Nov., 1902 |
| Consolidated mortgage (for $25,000,000) | 97 | 1874 | 1,000 | 11,000,000 | 7 | Q.—J. | do do | July 1, 1899 |
| Newark & New York, 1st mortgage | 7 | 1867 | 500 &c. | 600,000 | 7 | J. & J. | do do | 1887 |
| Lehigh & Wilkesbarre Coal Co., 1st mort. guar. | .... | 1874 | 2200 | 10,000,000 | 6 g. | M. & N. | London. | Feb. 1, 1899 |
| do do Consol m., coup. guar. | .... | 1875 | 1,000 | 5,000,000 | 7 | Q.—M. | N. Y., Cent. R.R. of N. J. | June 1, 1900 |
| Am. Dock & Imp. Co., 1st mort., guar. Cent. of N.J. | .... | .... | 1,000 | 3,000,000 | 7 | J. & J. | do do | ..... |
| *Central Ohio*—Common stock | 137 | .... | 50 | 2,437,950 | 2½ | J. & D. | Balt., at B. & O. office. | June 30, 1876 |
| Preferred stock | 137 | .... | 50 | 411,550 | 3 | J. & D. | do do | June 30, 1876 |
| 1st mortgage bonds | 137 | .... | 1,000 | 2,500,000 | 6 | M. & S. | Balt., West. Natl. Bank. | Sept., 1890 |
| *Central Pacific*—Stock | 1213 | .... | 100 | 54,275,500 | 4 g. | A. & O. | N. Y. & San Francisco. | Oct. 1, 1875 |
| 1st mort., gold, (sinking fund, $50,000 per year). | 742 | 1865-8 | 1,000 | 25,883,000 | 6 g. | J. & J. | N. Y., Fisk & Hatch. | 1895 to '98 |
| Subordinate lien, California State aid, gold | 56 | 1864 | 1,000 | 1,500,000 | 7 g. | J. & J. | Sacram'o State Treas. | July 1, 1884 |
| Bonds, (formerly convertible into U. S. bonds) | 138 | 1862 | .... | 1,483,000 | 7 g. | J. & J. | N. Y., E. Kelly & Co. | Jan. 1, 1883 |
| 1st mortgage on San Joaquin Valley Branch, gold | 146 | 1870 | 1,000 | 6,080,000 | 6 g. | A. & O. | N. Y., Fisk & Hatch. | Oct. 1, 1900 |
| U. S. Loan, (2d lien on certain terms) | 742 | .... | .... | 25,885,000 | 6 | J. & J. | U. S. Treasury. | 1895 to '99 |
| Western Pacific, 1st mortgage, gold | 158 | 1869 | 1,000 | 2,735,000 | 6 g. | J. & J. | N. Y., Fisk & Hatch. | July 1, 1899 |
| do Government lien | 123 | .... | .... | 1,970,000 | 6 | .... | U. S. Treasury. | 1899 |
| Cal. & Oregon, 1st mortgage, gold (guar by C.P.) | 152 | 1868 | 1,000 | 6,000,000 | 6 g. | J. & J. | N. Y., Fisk & Hatch. | Jan. 1, 1888 |
| C. P., 1st mort., on C. & O. Br. ($7,200,000 g.) | 152 | 1872 | 1,000 | 1,201,000 | 6 g. | J. & J. | do do | Jan. 1, 1892 |
| San Francisco O. & A., 1st mortgage ($1,500,000) | 20 | 1870 | 1,000 | 500,000 | 8 | J. & J. | do do | July 1, 1890 |
| Land bonds on 11,722,400 acres | .... | 1870 | 1,000 | 9,436,000 | 6 g. | A. & O. | do do | Oct. 1, 1890 |
| *Charlotte Columbia & Augusta*—1st m. (C. & A.) | 85 | .... | .... | 193,500 | 7 | J. & J. | N. Y., Nat. City Bank. | 1890 |
| do consolidated | 195 | 1869 | .... | 1,806,500 | 7 | J. & J. | N.Y., M.K.Jesup, P.& Co, | 1895 |
| 2d Mortgage | .... | 1872 | 1,000 | 500,000 | 7 | .... | ..... | ..... |
| *Chartiers*—1st mortgage | 23 | 1871 | 1,000 | 500,000 | 7 | A. & O. | Philadelphia, Penn R.R. | Oct. 1, 1901 |
| *Cherry Valley Shar. & Al.*—1st mort., convert. | 21 | 1869 | 500 &c. | 300,000 | 7 | J. & D. | N. Y., Metropolitan Bk. | Dec. 15, 1899 |
| *Chesapeake & Ohio*—stock | 427 | .... | .... | 15,898,401 | .... | .... | ..... | ..... |
| 1st mortgage sinking fund gold | 427 | 1869 | 100 &c. | 15,000,000 | 6 g. | M. & N. | N. Y., Fisk & Hatch. | Nov., 1899 |
| 1st moct. exten. (2d on 427 miles) coup. or regd. | .... | 1872 | 1,000 | 5,426,000 | 7 g. | J. & J. | do do | July 1, 1902 |
| Debentures convertible into 2d mortgage | .... | 1872 | 1,000 | 66,000 | 7 g. | J. & J. | do do | July 1, '77 to '92 |
| 1st mortgage, (Va. Cent. R. R.,) guaranteed by Va. | .... | .... | .... | 100,000 | 6 | J. & J. | N. Y., Am. Exch. Bk. | 1880 |
| 3d mortgage, do. do. coupon | .... | .... | .... | 902,000 | 6 | J. & J. | do do | 1884 |
| Income mortgage, (Virginia Central R. R.,) coup. | .... | .... | .... | 300,000 | 8 | J. & J. | do do | 1876 |
| Funded interest, coupon bonds | .... | .... | .... | 160,500 | 8 | J. & J. | do do | -1877 |
| Income bonds (for funding) | .... | 1874 | .... | 1,220,331 | 7 | .... | ..... | 1893 |
| *Cheshire*—Stock, preferred | 64 | .... | 100 | 2,153,300 | 2 | J. & J. | Boston. | July 15, 1875 |
| Bonds, not mortgage | .... | .... | 500 &c. | 774,600 | 0 | J. & J. | do | 1877-'80 & '96 |
| *Chester Valley*—1st mortgage | 21½ | .... | .... | 500,000 | 7 | M. & N. | Philadelphia. | May, 1872 |
| *Chicago & Alton*—Common stock | 649 | .... | 100 | 9,937,800 | 4 | M. & S. | N.Y., M.K.Jesup, P.& Co. | Mch. 1, 1876 |
| Preferred stock (7 p. c. y'rly not cumulative) | 649 | .... | 100 | 2,425,400 | 4 | M. & S. | do do | Mch. 1, 1876 |
| General mortgage, sterling, for $8,000,000 | 322 | 1873 | 1,000 | 3,893,200 | 6 g. | J. & J. | Lond'n, J.S. Morgan & Co. | Oct. 1, 1903 |
| 1st mortgage | 220 | 1863 | 1,000 | 2,383,000 | 7 | J. & J. | N.Y., M.K.Jesup, P.& Co. | Jan., 1893 |
| Income bonds (a 1st lien on income) | 220 | 1862 | 500 &c. | 1,087,000 | 7 | A. & O. | do do | Jan., 1883 |
| Joliet & Chicago, 7 per cent. stock | 38 | .... | 100 | 1,500,000 | 1¾ | Q.—J. | N. Y. U. S. Trust Co. | Jan., 1876 |
| do do 1st mortgage, sinking fund | 38 | 1857 | 1,000 | 336,000 | 8 | J. & J. | N.Y., M.K.Jesup, P.& Co. | July, 1882 |
| St. Louis Jack. & Ch., 1st mortgage | 150 | 1864 | 1,000 | 2,365,000 | 7 | A. & O. | do do | April, 1894 |
| do do 1st mort. assum. by C. & A. | 37 | 1864 | 1,000 | 564,000 | 7 | A. & O. | do do | April 1, 1894 |
| do do 2d mort. assum. by C. & A. | 37 | 1868 | 1,000 | 188,000 | 7 | J. & J. | do do | July, 1898 |
| do do 2d mortgage | 150 | 1868 | 1,000 | 360,000 | 7 | J. & J. | do do | July, 1898 |
| Louisiana & Missouri, 1st mortgage | 101 | 1870 | 1,000 | 2,120,000 | 7 | F. & A. | do do | Aug., 1900 |
| Chicago & Ill. Riv., 1st mortgage, guaranteed | .... | .... | .... | 700,000 | 7 | .... | ..... | ..... |
| *Chicago, Burlington & Quincy*—Stock | 825 | .... | 100 | 27,512,842 | 5 | M. & S. | N. Y., Bk. of Commerce. | Mar. 15, 1876 |
| 1st mortgage, sinking fund, (trust) | 466 | 1858 | 1,000 | 2,719,000 | 8 | J. & J. | do do | Jan. 1, 1883 |
| Consolidated mortgage coupon, (for $30,000,000) | 825 | 1873 | 1,000 | 9,916,000 | 7 | J. & J. | Boston office. | July 1, 1903 |
| Northern Cross R. R. 2d. mortgage, gold | 100 | .... | .... | 941,000 | 4 g. | J. & J. | Frankfort. | July 1, 1890 |
| Trust mortgage (Burlington to Peoria) | 96 | .... | .... | 678,000 | 7 | A. & O. | N.Y., N. Bk. of Com'rce. | Oct. 1, 1890 |
| Plain bonds (coupon or registered) | .... | 1872 | 1,000 | 2,155,500 | 7 | J. & J. | Boston, Co.'s office. | Jan. 1, 1896 |

*Catawissa.*—Leased to Phila. & Read., Oct., 1872, New preferred stock dividend to be 7 per cent in 1875-6 and afterward. (V. 20, p. 381.)

*Cayuga.*—The Cayuga Lake road was sold under second mortgage, and this Co. organized. (V. 19, p. 270.)

*Cayuga & Susquehanna.*—Leased in perpetuity to Delaware, Lackawanna & Western. Dividends, 9 per year.

*Cedar Falls & Minnesota.*—Leased to Dubuque & Sioux City, and sublet to Illinois Central at $1,500 per mile yearly, and a per cent of all earnings over $3,500 per mile.

*Cedar Rapids & Missouri.*—Leased to Chicago & Northwestern at $700 of first $1,500 gross earnings per mile; one-third of the next $3,000 per mile, and one-fifth of all above that. (V. 21, p. 162.)

*Central Railroad & Bank, Ga.*—Leases several roads, and guarantees $1,492,500 of bonds. In April, 1875, purchased one-half interest in Western Railroad of Alabama at foreclosure sale. Gross earnings year ending Sept 1, 1875. $2,8:6,536; net, $1,199,831. (V. 20, p. 239, 335, 398; V. 21, p, 372, 417; V. 22, p. 304.)

*Central of Iowa.*—Decree of sale in foreclosure made October, 1875. (V. 20, p. 15, 85, 235, 546; V. 21, p. 85, 393, 417, 465, 511; V. 22, p. 110, 495.)

*Central of New Jersey.*—The annual report for 1875 was given in Vol. 22, p. 826, showing gross earnings of $7,411,636; net, $3,282,909. Dividends in 1875-6 partly paid from previous reserve. On large decline of stock in June, 1876, the president issued a circular, stating that the company was earning well, but giving no figures. Of the consolidated mortgage sufficient will be held to pay all the prior issues. This company also assumes $2,310,000 of Lehigh Coal & Navigation Company's debt and $2 5,793 of the Railroad Car Trust Company. The following table shows the receipts, expenses and net earnings, from the beginning of 1863 to the present time; including, since 1870, those of the Lehigh & Susquehanna Division:

| | Receipts. | Expenses. | Net earn'gs. |
|---|---|---|---|
| 1863 | $1,911,976 | $814,732 | $1,127,244 |
| 1864 | 2,537,185 | 1,231,554 | 1,305,631 |
| 1865 | 3,036,390 | 1,748 444 | 1,287,856 |
| 1866 | 3,5:1,944 | 1,963,976 | 1,617,268 |
| 1867 | 3,3:0,398 | 1,878,022 | 1,472,376 |
| 1868 | 3 729,412 | 2,379,192 | 1,3:0,220 |
| 1869 | 4,010,121 | 2,642,163 | 1,367,958 |
| 1870 | 4,393,514 | 2,512 217 | 1,881,297 |
| 1871 | 6,84',379 | 3,706,141 | 3,135 235 |
| 1872 | 7,120,718 | 4,236,806 | 2,883,912 |
| 1873 | 8,681,366 | 4,215,584 | 4,665,782 |
| 1874 | 8,5:9,631 | 4,140,601 | 4,449,0'0 |
| 1875 | 7,411,637 | 4,128,7:7 | 3,284,910 |

*Central Ohio.*—Leased to Balt. & Ohio RR. to 1906 for 2½ years, rent 35 per cent of gross receipts for 5 years, and 40 after. Pays 6 per cent dividends.

*Central Pacific.*—Gross earnings in 1874 were $14,531,355 (currency), and net earnings $5,682,378. Land grant statement, V. 21, p. 186. An abstract of the annual report for 1874 is given in the CHRONICLE, V. 21, p. 251. Gross earnings, '75, $17,021,015; expenses, $7,417,944; net earnings, $9,603,071. A settlement with bondholders of California Pacific has been proposed, by which the Central Pacific guarantees certain new bonds to a limited amount (V. 20, p. 8, 37, 42, 178, 182; V. 21, p. 159, 484; V. 21, p. 61, 233, 352, 471, 521, 545.)

*Charlotte, Columbia & Augusta.*—Stock is $2,578,000. Net earnings in the year ending September 30, 1875, $250,904, against $ 25,731 the previous year. Floating debt retired May, 1876. (V. 21, p. 593; V. 22, p. 154, 471.)

*Chartiers.*—Leased to Pitts. Cin. & St. Louis, and operated by Penn. Co. Net earnings go to lessor—in 1875, $34,727. (V. 22, p. 519.)

*Cherry Valley, Shar. & Al.*—Transferred to Delaware & Hudson Canal Co., April, 1875. Interest unpaid in December, 1875. (V. 20, p. 404.)

*Chesapeake & Ohio.*—After the panic, default was made on interest. Net earnings in 1874-75, $346,868. Receiver appointed October, 1875, and foreclosure proceedings will be had for the purpose of re-organization. A very complete statement of outstanding liabilities and the plan of re-organization are given in V. 21, p. 569. (See V. 20, p. 102, 184, 357; V. 21, p. 223, 371, 417, 441, 534, 569, 612; V. 22, p. 42, 87, 134, 290, 375, 392, 589.)

*Cheshire.*—Net income, 1874-75, $76,927. Dividends, 4 per year. (V. 18, p. 295; V. 21, p. 590.)

*Chester Valley.*—In hands of trustees and leased to Philadelphia & Reading. Coupons due 1880, paid May, 1876.

*Chicago & Alton.*—The report for 1875 is given at length in V. 22, p. 235, and shows gross earnings of $4,656,765, and net earnings of $2,082,6 8, against $2,836,876 in 1874. Joliet & Chicago RR. is leased for interest on stock and bonds. St. L., Jack. & Chic. Railroad leased at $240,000 per year. Louisiana & Mo. RR. built and operated under contract. (See V. 19, p. 479; V. 20, p. 129.) The Chicago & Illinois River bonds had not been sold to January, 1876, and there was some litigation. (V. 18, p. 350; V. 19, p. 16, 479; V. 20, p. 176, 265, 289, 500; V. 21, p. 185, 512; V. 22, p. 255.)

*Chicago, Burlington & Quincy.*—Stock was issued in exchange for that of the Burl. Mo. River in Sept., 1875. Gross earnings for 1875 were $11,391,361; expenses, $8,430,122; net earnings, $5,361,238; interest charge, $2,014,709. The C. B. & Q. leases numerous branch roads, giving them a traffic guarantee (usually 40 or 50 p. ct.) for purchasing their bonds. Enough of the consolidated mortgage is reserved to take up prior debts. In August, 1875, stock of this Company was issued in exchange for Burlington & Missouri River Railroad stock, and the same is also given for the convertible bonds of Burlington & Missouri River Railroad. (V. 20, p. 15, 37, 60, 184, 335, 499; V. 22, p. 231.)

**Subscribers will confer a great favor by giving immediate notice of any error discovered in these Tables.**

| DESCRIPTION. For explanation of column headings, &c., see notes on first page of tables. | Miles of Road. | Date of Bonds | Size, or Par Value. | Amount Outstanding | INTEREST OR DIVIDENDS. Rate per Cent. | When Payable | Where Payable, and by Whom. | *Bonds*—Principal, when Due. *Stocks*—Last Dividend. |
|---|---|---|---|---|---|---|---|---|
| *Chicago, Burlington & Quincy—(Continued)*— | | | | | | | | |
| Bonds of 1875, (sinking fund $13,860 per year) | .... | 1875 | $1,000 | $455,000 | 5 | J. & D. | Boston, Co.'s Office. | June 1, 1895 |
| Carthage & Burlington, 1st mort. | 32 | 1869 | 500 &c. | 267,000 | 8 | M. & N. | N.Y., N. Bk. of Com'rce. | May, 1879 |
| Dixon Peoria & Hannibal, 1st m. | 40 | 1869 | 500 &c. | 597,000 | 8 | J. & J. | do do | July, 1889 |
| American Central, 1st mortgage | 51 | 1868 | 1,000 | 435,000 | 8 | J. & J. | do do | July, 1878 |
| Peoria & Hannibal, 1st mort. | 31 | 1868 | 1,000 | 322,000 | 8 | J. & J. | N.Y., N.B'k of Comm'rce | July, 1878 |
| Ottawa, Oswego & Fox Riv., 1st m | 70 | 1870 | 1,000 | 1,081,000 | 8 | J. & J. | New York and Boston. | July, 1900 |
| Illinois Grand Trunk, 1st mort. | 44 | 1870 | 500 &c. | 900,500 | 8 | A. & O. | Boston. | Oct., 1890 |
| Quincy & Warsaw, 1st mortgage | 40 | 1870 | 1,000 | 726,000 | 8 | J. & J. | New York and Boston. | July, 1890 |
| Keokuk & St. Paul, 1st mortgage | 43 | 1869 | 500 &c. | 318,500 | 8 | A. & O. | Boston. | April, 1879 |
| Albia Knoxville & Des Moines, 1st mortgage | .... | 1875 | 1,000 | 462,000 | 8 | J. & J. | ..... | .... |
| *Chicago & Canada Southern*—1st mort., gold | .... | 1872 | 1,000 | 2,500,000 | 7 g. | A. & O. | N. Y., Union Trust Co. | April 1, 1902 |
| *Chicago, Cincinnati & Louisville*—1st mort. | 73 | 1867 | 500 &c. | 1,000,000 | 7 | J. & J. | N. Y., Farm. L. & T. Co. | Jan., 1887 |
| *Chic., Clin. & Dub.*—1st mort., coup., regis'ble. | 60 | 1871 | 1,000 | 1,500,000 | 8 | J. & D. | Bost., C., B. & Q. Office. | June 1, 1896 |
| *Chic., Danv. & Vin.*—1st mort., gold, sink'g f'd | 114 | 1869 | 1,000 | 2,500,000 | 7 g. | A. & O. | New York, Co.'s Office. | April, 1909 |
| Indiana exten., 1st mort., gold (2d mort on 114m) | 21 | 1872 | 1,000 | 1,500,000 | 7 g. | A. & O. | do do | April, 1912 |
| *Chicago, Dubuque & Minnesota*—1st mort. | 131 | 1871 | 1,000 | 4,,425000 | 8 | J. & D. | Bost., C., B. & Q. Office. | June 1, 1896 |
| *Chicago & Iowa*—1st mort., coup., may be reg | 80 | 1871 | 1,000 | 1,750,000 | 8 | J. & J. | New York and Boston. | July 1, 1901 |
| *Chicago, Iowa & Nebraska*—Stock | 82 | .... | 100 | 3,838,200 | 5 | J. & J. | Boston, by Treasurer. | Jan. 1, 1876 |
| 2d mortgage (now 1st) | 82 | 1860 | 100 &c. | 568,200 | 7 | J. & J. | Boston, Merchants' B'k. | July 1, 1888 |
| 3d do (now 2d) | 82 | 1863 | 500 &c. | 211,500 | 7 | F. & A. | New York, Park Bank. | Aug. 15, 1892 |
| *Chic. & Mich. L. Shore*—1st mort. | 195 | 1869 | 1,000 | 477,000 | 8 | M. & S. | Bost., Treasurer's office. | Sept. 1889 |
| 1st mortgage | 195 | 1870 | 1,000 | 3,523,000 | 8 | J. & J. | do do | July, 1890 |
| 1st mortgage | 195 | 1871 | 1,000 | 1,350,000 | 8 | M. & N. | do do | Nov., 1891 |
| 1st mortgage, on branch | 52 | 1872 | 1,000 | 1,280,000 | 8 | M. & S. | do do | Sept. 1, 1892 |
| *Chicago, Milwaukee & St. Paul*—Com. stock | 1,399 | .... | 100 | 15,399,261 | 7 s. | J. & J. | New York, Office. | Jan., 1871 |
| Preferred st'ck (7 p. c. y'rly, not cumulative) | 1,399 | .... | 100 | 12,274,483 | 14 bds. | J. & J. | do do | April 10, 1876 |
| Consolidated mortgage (for $35,000,000) | .... | 1875 | 1,000 | 3,872,427 | 7 | .... | do do | July 1, 1905 |
| 1st mortgage | 370 | 1863 | 1,000 | 5,909,000 | 7 | J. & J. | do do | 1893 |
| 2d mortgage | 370 | 1864 | 1,000 | 1,091,000 | 7 | A. & O. | do do | 1884 |
| 1st mortgage (Iowa & Minnesota) | 220 | 1867 | 1,000 | 3,810,000 | 7 | J. & J. | do do | 1897 |
| 1st mortgage (Minnesota Central) | 49 | 1864 | 1,000 | 190,000 | 7 | J. & J. | do do | 1894 |
| 1st mortgage (Iowa & Dakota) | .... | 1869 | 1,000 | 837,000 | 7 | J. & J. | do do | 1899 |
| 1st mortgage (Prairie du Chien) | 235 | 1868 | 1,000 | 3,674,000 | 8 | F. & A. | do do | 1898 |
| 2d mortgage (Prairie du Chien) | 235 | 1868 | 1,000 | 1,315,000 | 7·3 | F. & A. | do do | 1898 |
| Milwaukee & Western | .... | 1861 | 1,000 | 234,000 | 7 | J. & J. | New York, Office. | 1891 |
| St. Paul & Chic. 1st mort., $ & £ (conv.) | 130 | 1872 | .... | 4,000,000 | 7 g. | J. & J. | London and New York. | Jan., 1902 |
| 1st mortgage, Hastings & Dakota | 75 | 1872 | 1,000 | 467,000 | 7 | J. & J. | New York, Office. | 1902 |
| 1st mortgage, Chicago & Mil. line | 85 | 1873 | 1,000 | 2,500,000 | 7 | J. & J. | do do | 1903 |
| Equip. & bridge bonds (may be paid in 1878) | .... | 1873 | 1,000 | 245,000 | 10 | J. & D. | New York, Office. | June 1, 1883 |
| Western Union, 1st mortgage | 197 | 1866 | 1,000 | 3,500,000 | 7 | F. & A. | N. Y., Mil. St. Paul RR. | Feb. 1896 |
| *Chicago & Northwestern*—Common stock | 1,459 | .... | 100 | 14,993,060 | 3½ | J. & D. | New York, Co.'s Office. | Dec. 28, 1872 |
| Preferred st'ck (7 p. c. y'rly, not cumulative) | 1,459 | .... | 100 | 21,484,113 | 3½ | J. & D. | do do | July 15, 1873 |
| Bonds, pref. (sink'g fund), 1st mort., Chic. to Osh. | 193 | 1859 | 100 &c. | 1,238,700 | 7 | F. & A. | do do | Aug. 1, 1885 |
| Interest bonds, funded coup., 2d m., Chic. to Osh. | 193 | 1862 | 100 &c. | 740,300 | 7 | M. & N. | do do | May, 1883 |
| 1st mort., general, 3d mort., Chic. to Oshkosh | 193 | 1859 | 100 &c. | 3,578,000 | 7 | F. & A. | do do | Aug. 1, 1885 |
| Appleton exten., 1st mort. on 23 miles and land | 23 | .... | 500 &c. | 146,000 | 7 | F. & A. | do do | Aug. 1, 1885 |
| Green Bay exten., 1st mort. on 26 miles and land | 26 | 1862 | 500 &c. | 265,000 | 7 | F. & A. | do do | Aug. 1, 1885 |
| 1st mort., Galena & Chicago Un. RR. extended | 248 | 1853 | 1,000 | 1,692,000 | 7 | F. & A. | do do | 1882 |
| Mississippi River Bridge b'ds, lien on net earnings | .... | .... | 1,000 | 186,000 | 7 | J. & J. | do do | Jan. 1, 1884 |
| Elgin & State Line Railroad bonds | .... | .... | 500 &c. | 122,000 | 6 | J. & J. | do do | July 1, 1878 |
| 1st mort. (Peninsular RR.) on roads and lands | 74 | 1863 | 1,000 | 328,000 | 7 | M. & S. | do do | Sept. 1, 1898 |
| 1st mortgage (Beloit & Madison Railroad) | 46 | 1863 | 1,000 | 284,000 | 7 | J. & J. | do do | Jan., 1888 |
| Consol. sink'g f'd M., (all above convert. into this) | 779 | 1865 | 1,000 | 4,277,000 | 7 | Q.—F. | do do | Feb. 1, 1915 |
| Madison extension, 1st mort., sinking fund, gold | 126 | 1871 | 500 &c. | 3,150,000 | 7 g. | A. & O. | do do | April, 1911 |
| Chicago & Milwaukee, 1st mortgage, 2d lien | 85 | .... | 1,000 | 1,700,000 | 7 | J. & J. | do do | July 1, 1898 |
| Menominee extension, 1st mortgage, gold | 120 | 1871 | 500 &c. | 2,700,000 | 7 g. | J. & D. | do do | June 1, 1911 |
| Gen. cons, mort., gold, coup. or reg. ($48,000,000) | 1,058 | 1872 | 500 &c. | 9,758,000 | 7 g. | J. & D. | do do | Dec. 1, 1902 |
| Winona & St. Peter, 1st mort., guar by Chic.&NW. | 137 | 1870-1 | 1,000 | 2,750,000 | 7 | J. & J. | do do | Jan. 1, 1887 |
| do 2d mort., do do | 137 | 1871-1 | 1,000 | 1,650,000 | 7 | M. & N. | do do | Nov. 1, 1907 |
| do 1st M. exten, gld, land gr., s. f. | 175 | 1871 | 100 &c. | 4,375,000 | 7 g. | J. & D. | do do | Dec. 1, 1916 |
| La Crosse, Tremp. & P. 1st mort,, guar. C. & N.W. | 28 | 1870 | 1,000 | 1,000,000 | 10 | A. & O. | do do | April 1, 1878 |
| Iowa Midland, 1st mort., guar. by Chic. & N. W. | 75 | 1870 | 1,000 | 1,350,000 | 8 | A. & O. | do do | Oct., 1900 |
| Northwestern Union, 1st mortgage, gold | 62 | 1872 | 500 &c. | 3,500,000 | 7 g. | M. & S. | do do | June 1, 1915 |
| *Chicago & Paducah*—1st mortgage | 156 | 1873 | 1,000 | 2,808,000 | 7 | J. & J. | ..... | July 1, 1903 |
| *Chicago, Pekin & Southwestern*—1st mortgage | 70 | 1871 | 1,000 | 700,000 | 8 | F. & A. | N. Y., Farm. L. & T. Co. | Aug. 1, 1901 |
| 2d mortgage | 64 | 1871 | 1,000 | 300,000 | 8 | A. & O. | ..... | 1891 |
| *Chicago, Rock Island & Pacific*—Stock | 674 | .... | 100 | 24,999,700 | 4 | A. & O. | New York, Co.'s Office. | April 27, 1876 |
| 1st mortgage, sinking fund | 359 | 1866 | 1,000 | 9,000,000 | 7 | J. & J. | do do | 1896 |
| Branch bonds (sinking fund $40,000 from 1877) | .... | 1875 | 1,000 | 1,000,000 | 6 | F. & A. | do do | Aug. 1, 1895 |
| Chic. & S'western, 1st mort., gold (guar in cur) | 250 | 1869 | 100 &c. | 5,000,000 | 7 g. | M. & N. | do do | Nov., 1890 |
| Chic. & S'western, 1st mort., gold, not guar | 50 | 1871 | 1,000 | 1,000,000 | 7 g. | J. & D. | ..... | .... |
| *Cincinnati, Hamilton & Dayton*—Stock | 60 | .... | 100 | 3,500,000 | 4 | A. & O. | N. Y., Winslow, L. & Co. | April, 1873 |
| 1st mortgage of 1853 | 60 | 1853 | 1,000 | 1,250,000 | 7 | M. & N. | do do | May 1, 1880 |
| 2d do 1865 | 60 | 1865 | 1,000 | 500,000 | 7 | J. & J. | do do | July 20, 1885 |
| 3d do 1867 | 60 | 1867 | 1,000 | 500,000 | 8 | J. & D. | do do | June, 1877 |
| Consol. mortgage (for $3,000,000) | 60 | 1875 | 1,000 | 1,000,000 | 7 | A. & O. | do do | Oct., 1905 |
| Cin. Ham. & I. (Junction) RR., 1st mort., guar. | 98 | 1873 | 1,000 | 1,846,000 | 7 | J. & J. | do do | Jan., 1903 |
| *Cincinnati, Lafayette & Chicago*—1st mort., gold | 75 | 1871 | 1,000 | 1,120,000 | 7 g. | M. & S. | N.Y., J.S.Kennedy & Co. | Mch. 1901 |
| Consolidated mortgage | 75 | 1874 | 1,000 | 471,000 | 7 g. | J. & J. | do do | Nov. 1, 1914 |

*Chicago & Canada Southern.*—Connection of Canada Southern. Interest not paid.

*Chicago, Cincinnati & Louisville.*—No information furnished.

*Chicago, Clinton & Dubuque.*—This road defaulted in 1873. It was built by construction companies in which directors of C. B. & Q. were stockholders. (V. 20, p. 85, 1:4; V. 21, p. 14, 612)

*Chicago, Danville & Vincennes.*—There is also a 2d mortgage for $1,000,000 and a chattel mortgage of $1,000,000, most of which are pledged. Default was made in 1873, and coupons partly funded, subsequently receiver appointed, and litigation in progress. (V. 21, p. 157, 185, 317; V. 22, p. 87, 304, 544.)

*Chicago, Dubuque & Minnesota.*—Defaulted December, 1873, same as Chicago Clinton & Dubuque. (V. 20, p. 85, 139, 184; V. 21, p. 14.)

*Chicago & Iowa.*—Has a traffic guarantee of Chic., Burlington & Quincy 40 per cent for purchase of bonds. (V. 22, p. 87.)

*Chicago, Iowa & Nebraska.*—Leased in perpetuity to Chicago & Northwestern, at 37½ per cent of gross receipts.

*Chicago & Michigan Lake Shore.*—The first mortgages, main line, have traffic agreement from Michigan Central. In default for interest since July, 1873, except on first bonds $477,000. (V. 17, p. 188, 211; V. 18, p. 14; V. 19, p. 247; V. 20, p. 60, 312.)

*Chicago, Milwaukee & St. Paul.*—The earnings were reduced in 1874 and 1875 by the lower freight rates imposed by the Wisconsin railroad law. In 1876 the law was modified, and with April, 1876, higher rates again took effect, having a good influence on earnings. The following is a comparison for three years of operations, and financial condition at the close of year:

| | 1875. | 1874. | 1873. |
|---|---|---|---|
| Miles | 1,399 | 1,399 | 1,399 |
| Stock | $27,673,744 | $27,673,744 | $27,673,744 |
| Debt | 27,129,000 | 27,119,610 | 26,287,610 |
| Earnings | 8,255,743 | 8,953,017 | 9,046,123 |
| Op. expenses | 5,170,354 | 5,871,116 | 6,594,560 |
| Net earnings | 3,085,389 | 3,081,900 | 2 451,663 |

The issue of consol. bonds of 1875 was made to substitute for that of 1874; of these bonds $27,339,000 are reserved to take up old debt. The dividend on preferred stock March, 1874, was paid in consol. bonds, and the same April, 1876. See statement V. 22, p. 280. The sterling bonds of 1872 are convertible into dollar bonds. Dividends have been paid since 1869—on pref. stock—in 1876 14 per cent, in bonds; in 1874 7 in bonds, 1873 7 cash, 1872 7, 1871 7, 1870 7 and 3 scrip; on common stock in 1871 7 scrip, 1870 3 cash and 7 scrip. (V. 21, p. 38, 186, 253, 612; V. 22, p. 281, 421, 567.)

*Chicago & Northwest.*—The fiscal year ends with May. The last annual report will be found in the CHRONICLE, V 21. p. 206. The net surplus of the year on the Chic. & Northwest. lines proper, after paying interest, was $1,366,167, and on the whole system, including proprietary roads, $518,266. The net earnings of proprietary roads were $282,004, and the interest on their bonds, $1,129,905. Lands of the company are 2,108,643 acres unsold, on 1 were only recently placed in market. In 1874-5, 24,296 acres were sold at an average price of $1 78 per acre. The nominal surplus balance of the Company, May 31, 1875, was $2,627,612. Operations for the last six fiscal years compare as follows:

| | Gross earnings. | Expenses and taxes. | Net earnings. |
|---|---|---|---|
| 1874-75 | $12,707,726 | $7,984,694 | $4,723,031 |
| 1873-74 | 14,410,124 | 9,334,450 | 5,075,673 |
| 1872-73 | 12,738,607 | 8,170,247 | 4,568,360 |
| 1871-72 | 11,402,161 | 6,810,026 | 4,592,135 |
| 1870-71 | 11,694,914 | 6,3 1,506 | 5,383,408 |
| 1869-70 | 12,535,428 | 8, 13,317 | 4,522,111 |

The trust deed of the gold loan provides contingently for a possible issue of $48,000,000, by ultimately absorbing all the other bonds and also all subsequent issues, including all the bonds of the proprietary roads of the company, together aggregating $35,349,000, which amount is reserved from the $48,000,000. The residue of the gold loan, viz., $12,651,000, represents all the additional indebtedness resulting from the mortgage. Dividends have been paid—July, 1873, 3½ on preferred; December, 1872, 3½ on both; June, 1872, 3½ on preferred; December, 1871, 3½ on preferred; June, 1871, 5 on both; December, 1870, 5 on both; June, 1870, 2 on preferred; December, 1869, 5 on preferred, 4 on common; June, 1869, 5 on both; December, 1868, 5 on both. (V. 19, p. 295, 375 528; V. 20, p. 136, 186, 593; V. 21, p. 109; V. 22, p. 544)

*Chicago & Paducah.*—Completed in July, 1874. (V. 19, p. 16; V. 20, p. 357; V. 21, p. 85.)

*Chicago, Pekin & Southwestern.*—Opened in 1873 Gross earnings first half of 1874, $66,346; net, $33,720.

*Chicago, Rock Island & Pacific.*—Net receipts in year ending April 1, 1875, $3,543,283, against $3,256,684 in 1873-74. The income account for year was as follows: Gross receipts, $7,399,613; net receipts, $3,534,283; dividend payments, $1,678,384; interest, &c., $755,000; surplus for the year, $1,109,899. Chicago & Southwestern road is leased and interest guaranteed on $5,000,000 of its bonds; the others are in default. (V. 20, p. 614; V. 21, p. 38, 186, 253.)

*Cincinnati, Hamilton & Dayton.*—See report in V. 21, p. 62, showing net income of $197,192 in 1874-5. Investigating Committee's report, V. 20, p. 357. (V. 19, p. 183; V. 21, p. 62; V. 22, p. 280.)

*Cincinnati, Lafayette & Chicago.*—Lafayette, Ind., to Kankakee, Ill. Gross earnings in 1875, $400,051, net, $178,903. (V. 20, p. 568.)

**Subscribers will confer a great favor by giving immediate notice of any error discovered in these Tables.**

| DESCRIPTION. For explanation of column headings, &c., see notes on first page of tables. | Miles of Road. | Date of Bonds | Size or par Value. | Amount Outstanding | INTEREST OR DIVIDENDS. Rate per Cent. | When Pay'ble | Where Payable and by Whom. | *Bonds*—Principal, When Due. *Stocks*—Last Dividend. |
|---|---|---|---|---|---|---|---|---|
| *Cin. & Martinsville*—1st mort.,guar by lessees | 38 | 1865 | $1,000 | $400,000 | 7 | F. & A. | New York, Co.'s Office. | July, 1905 |
| *Cincinnati & Muskingum Valley*—1st mortgage | 148 | 1870 | 1,000 | 1,500,000 | 7 | J. & J. | New York, Moran Bros. | Jan., 1901 |
| *Cin., Richmond & Chic.*—1st mort., guar. C. H. & D. | 30 | 1866 | 1,000 | 500,000 | 7 | J. & J. | N. Y., Winslow, L. & Co. | July, 1895 |
| 2d mortgage, guar. and owned by C. H. & D. | 36 | 1869 | 1,000 | 65,000 | 7 | J. & J. | do do | Jan. 1, 1880 |
| *Cin., Richmond & Ft. W.*—1st mort., gold, guar. | 90 | 1871 | 1,000 | 1,800,000 | 7 g. | J. & D. | N. Y., Winslow, L. & Co. | June, 1921 |
| *Cincinnati, Sandusky & Cleveland*—Stock | 171 | .... | 50 | 4,005,750 | 3 | .... | Boston, Office. | .... |
| Preferred stock | 171 | .... | 50 | 429,037 | 3 | M. & N. | do do | May 1, 1876 |
| Mortgage bonds, Sandusky, Dayton & Cincinnati | .... | 1866 | .... | 778,000 | 6 | F. & A. | do do | Aug. 1, 1900 |
| do Sandusky city & Ind | .... | 1852 | .... | 350,000 | 7 | M. & S. | do do | Sept. 1, 1877 |
| do Cincinnati, Sandusky & Cleve | .... | 1867 | .... | 1,072,300 | 7 | J. & D. | N. Y., Union Trust Co. | Dec. 1, 1890 |
| *Cincinnati & Springfield*—1st mortgage, guar | 80 | 1871 | 1,000 | 2,000,000 | 7 | A. & O. | N. Y., U. S. Trust Co. | April 1, 1901 |
| 2d mortgage | 48 | 1872 | 1,000 | 651,000 | 7 | J. & J. | do do | 1902 |
| *Cin., Wab. & Mich*—1st mortgage | 81 | 1871 | 1,000 | 1,200,000 | 7 g. | J. & J. | Wabash, Indiana. | July 1, 1891 |
| *Cleveland, Columbus, Cincinnati & Ind.*—Stock | 471 | .... | 100 | 14,991,692 | 3 | F. & A. | N. Y., U. S. Trust Co. | Feb. 1, 1876 |
| 1st mortgage (C., C. & C. Rit.) $25,000 a year | 138 | 1860 | 500 | 228,000 | 7 | J. & D. | do do | June, '75 to '84 |
| do (Bel. & Ind.) exch. for new mort | 202 | 1864 | 1,000 | 844,000 | 7 | J. & J. | do do | Until 1899 |
| do C., C., C. & I. sinking fund | 390 | 1869 | 1,000 | 3,000,000 | 7 | M. & N. | do do | May, 1899 |
| Consolidated mortgage (for $7,500,000) | 390 | 1874 | 1,000 | 2,500,000 | 7 or 6 g. | J. & D. | New York or London. | June 1, 1914 |
| *Cleveland & Mahoning Valley*—Stock | .... | .... | 50 | 2,759,200 | 3½ | M. & N. | Cleveland Office. | ..... |
| 1st mortgage, extended | 67 | 1873 | 500 &c. | 630,000 | 7 g. | F. & A. | N. Y., Ward, C. & Co. | Aug. 1, 1893 |
| Sinking fund, 3d mortgage (now 2d) | 67 | 1857 | 500 &c. | 487,900 | 7 | M. & S. | Cleveland, at Office. | Sept. 15, 1876 |
| Niles & New Lisbon, 1st mortgage | 35 | 1870 | 500 &c. | 500,000 | 7 | J. & J. | N. Y., Union Trust Co. | Jan., 1900 |
| *Cleveland, Mt. Vernon & Del.*—1st mortgage, gold | 145 | 1870 | 1,000 | 1,350,000 | 7 g. | J. & J. | N. Y., Winslow, L. & Co. | Jan. 1, 1900 |
| 1st mortgage, Columbus Extension | .... | 1871 | 1,000 | 950,000 | 7 g. | .... | do do | Jan. 1, 1901 |
| Income mortgage for funding | .... | .... | .. .. | 990,994 | .... | .... | ..... | ..... |
| *Cleveland & Pittsburgh*—Guaranteed stock | 199 | .... | 50 | 11,243,479 | 1¾ | Q.—M. | N. Y., Farm. L. & T. Co. | June 1, 1876 |
| 4th mortgage (now 1st) | 199 | 1862 | 1,000 | 1,104,844 | 6 | J. & J. | do do | Jan., 1892 |
| Consolidated sinking fund mort. for $5,000,000 | 199 | 1867 | 1,000 | 2,701,000 | 7 | M. & N. | do do | Nov. 1, 1900 |
| Construction and equipment bonds | .... | 1873 | 1,000 | 1,342,000 | 7 | J. & J. | do do | Jan. 1, 1913 |
| *Cleveland, Tuscarawas Valley & Wheeling*—1st m | .... | .... | 1,000 | 2,000,000 | 7 | .... | Cleveland, Ohio. | ..... |
| *Colebrookdale*—1st mortgage | 18 | 1868 | 100 &c. | 584,000 | 6 | J. & D. | Phila., Co.'s Office. | June 1, 1898 |
| *Colorado Central*—1st mortgage, convertible | 80 | 1870 | 1,000 | 1,272,000 | 8 g. | J. & D. | Boston, Treas.'s Office. | June 1, 1890 |
| *Columbus & Hocking Valley*—Stock | 89 | .... | 50 | 1,920,050 | 4 | F. & A. | ..... | Feb. 10, 1876 |
| 1st mortgage, sinking fund bonds | 76 | 1867 | 500 &c. | 1,500,000 | 7 | A. & O. | N. Y., St. Nich. Nat. B'k | Oct. 1, 1897 |
| 1st mortgage, Logan & Straitsville Branch | 13 | 1870 | 1,000 | 300,000 | 7 | J. & J. | do do | July 1, 1880 |
| 2d mortgage bonds | 89 | 1872 | 1,000 | 689,000 | 7 | J. & J. | do do | Jan. 1, 1892 |
| *Columbus, Chicago & Indiana Central*—Stock | 587 | .... | 100 | 13,938,972 | .... | .... | ..... | ..... |
| 1st mortgage Columbus, Chic. & Ind. Central | .... | 1868 | 1,000 | 10,428,000 | 7 | A. & O. | N.Y., St. Nich. Nat. B'k. | April, 1903 |
| do (Chicago & Great Eastern) | .... | .... | .... | 451,000 | 7 | Various | do do | 1893 to '95 |
| do (Columbus & Indianapolis Central) | .... | .... | .... | 2,632,000 | 7 | J. & J. | do do | Nov., 1904 |
| do (Union & Logansport) | .... | 1865 | .... | 775,000 | 7 | A. & O. | do do | Dec., 1905 |
| do (Toledo, Logansport & Burlington) | .... | .... | .... | 531,500 | 7 | F. & A. | do do | Feb., 1884 |
| do (Columbus & Ind. 1st and 2d pref.) | .... | .... | .... | 313,000 | 7 | J. & J. | do do | Dec., 1883 |
| do (Cincinnati & Chicago Air Line) | .... | .... | .... | 217,750 | 7 | Various | do do | 1886 to '90 |
| 2d mortgage (Columbus & Indianapolis Central) | .... | .... | .... | 821,000 | 7 | M. & N. | do do | Nov., 1904 |
| do (Indiana Central) | .... | .... | .... | 666,500 | 7 | J. & J. | do do | Jan., 1882 |
| do (Chicago & Great Eastern construc.) | .... | .... | .... | 341,400 | 10 | J. & J. | do do | ..... |
| do (Columbus, Chicago & Ind. Central) | .... | .... | .... | 3,692,000 | 7 | F. & A. | do do | ..... |
| Income convertible do do | .... | .... | .... | 3,847,000 | 7 | F. & A. | do do | Feb., 1890 |
| Income (Toledo, Logansport & Burlington) | .... | .... | .... | 74,024 | 7 | F. & A. | do do | ..... |
| *Columbus, Springfield & Cincinnati*—1st mort | 45 | 1871 | 1,000 | 1,000,000 | 7 | M. & S. | N. Y., Union Trust Co. | Sept. 1, 1901 |
| *Columbus & Xenia*—Stock | 70 | .... | 50 | 1,786,200 | 2 | Q.—M. | Columbus Treasury. | June 10, 1876 |
| 1st mortgage | 55 | .... | 1,000 | 302,000 | 7 | M. & S. | N. Y., Am. Exch. N. B'k | Sept. 1, 1890 |
| *Concord*—Stock | 35 | .... | 50 | 1,500,000 | 5 | M. & N. | Boston, Tower, G. & Co. | May 1, 1876 |
| *Concord & Portsmouth*—Stock | 41 | .... | 100 | 350,000 | 3½ | J. & J. | Boston. | Jan. 1, 1876 |
| *Connecticut & Passumpsic*—Stock | 144 | .... | 100 | 2,175,500 | 3 | F. & A. | Boston Office. | Feb. 1, 1875 |
| New mortgage (for $1,500,000) | 110 | 1873 | 100 &c. | 670,500 | 7 | A. & O. | do | April 1, 1893 |
| 1st mortgage, sinking fund | 110 | 1856 | 100 &c. | 289,500 | 6 | J. & D. | do | Dec. 1, 1876 |
| Notes, coupon | .... | '66-'71 | 100 &c. | 607,500 | 7 | Various | do | 1876 to '81 |
| Massawippi st'k, guar. same div. as Conn. & Pass. | 38 | .... | 100 | 400,000 | 3 | F. & A. | do | Feb. 1, 1875 |
| do bonds, guar. by Conn. & Pass. | 38 | 1869 | 1,000 | 400,000 | 6 g. | J. & J. | do | July 1, 1889 |
| *Connecticut Central*—1st mortgage for $400,000 | .... | 1875 | .... | 216,000 | 7 | A. & O. | ..... | Oct., 1895 |
| *Connecticut River*—Stock | 56 | .... | 100 | 2,100,000 | 4 | J. & J. | Boston, Bost. & Alb. RR. | July 1, 1876 |
| 1st mortgage (sinking fund now $148,931) | 56 | 1858 | 500 &c. | 250,000 | 6 | M. & S. | Boston, Globe Nat. B'k. | Sept. 1, 1878 |
| *Connecticut Valley*—1st mortgage | 44 | 1871 | 1,000 | 1,000,000 | 7 | J. & J. | N. Y., Am. Exch. N. Bk. | Jan. 1, 1901 |
| *Connecticut Western*—1st mortgage | 68 | 1870 | 500 &c. | 3,000,000 | 7 | J. & J. | New York and Boston. | July 1, 1900 |
| *Connecting (Phila.)*—1st mortgage | 7 | .... | .... | 996,000 | 6 | M. & S. | Philadelphia. | 1900-'1-'2-'3-'4 |
| *Cumberland & Pennsylvania*—1st mortgage | 38 | 1866 | 1,000 | 803,500 | 6 | M. & S. | New York, Co.'s Office. | March 1, 1891 |
| 2d mortgage, sinking fund, (guaranteed) | 38 | 1868 | 1,000 | 594,000 | 6 | M. & N. | do do | May 1, 1888 |
| *Cumberland Valley*—Stock ($484,900 preferred) | 82 | .... | 50 | 1,777,850 | 5 | A. & O. | Phila. and Carlisle, Pa. | April 1, 1876 |
| 1st mortgage | 52 | .... | 500 &c. | 161,000 | 8 | A. & O. | Phila., T. A. Biddle & Co | April 1, 1904 |
| 2d mortgage | 52 | .... | 500 &c. | 109,500 | 8 | A. & O. | do do | April 1, 1903 |
| Common bonds | .... | .... | 100 &c. | 81,800 | 6 | A. & O. | do do | Jan. 1, 1894 |
| *Danbury & Norwalk*—Stock | 33 | .... | 50 | 600,000 | 1½ | Q.—M. | New York and Danbury | June, 1876 |
| 1st, 2d and 3d mortgages | 33 | '60-'72 | 100 &c. | 500,000 | 7 | J. & J. | New York, 84 Broadw'y | 1880, '90, '92 |
| *Danville, Hazleton & Wilkesbarre*—1st mort | 51 | 1868 | 200 &c. | 1,400,000 | 7 | A. & O. | Phila. Penn. RR. Co. | Oct. 1, 1888 |
| *Danville, Urbana, Bl'ton & Pekin*—1st M., gold | 117 | 1869 | 1,000 | 2,000,000 | 7 g. | A. & O. | N. Y., Farm. L. & T. Co. | April, 1909 |
| *Davenport & St. Paul*—1st mortgage, gold | 170 | 1871 | 1,000 | 20,000 p. m. | 7 g. | A. & O. | N. Y., Lond. & Frankf't. | July, 1911 |

*Cincinnati & Martinsville.*—Leased again to the Ind. Cin. & Laf. Receiver appointed, Feb., 1876. To be sold in foreclosure, June, 1876. (V. 20, p. 289; V. 22, p. 232.)

*Cincinnati & Muskingum Valley.*—Is leased for 99 years from 1873 to Pittsb., Cin. & St. Louis for net earnings, but bonded interest is guaranteed. Net earnings, 1875, $35,741. (V. 22, p. 519.)

*Cincinnati, Richmond & Chicago.*—Leased to Cin., Ham. & Dayton, which owns most of the stock. Net income above interest, 1875-6, $8,229. (V. 21, p. 62.)

*Cincinnati, Richmond & Fort Wayne.*—Leased to Grand Rapids for 99 years. Interest on bonds is guaranteed by Grand Rapids, Cincinnati Hamilton & Dayton, and by Pennsylvania Co. (V. 22, p 532.)

*Cincinnati, Sandusky & Cleveland.*—In the year ending June 30, 1875, gross earnings were $857,895; expenses, $561,775; net earnings, $295,919, being $28,748 better than in 1873-74. (V. 21, p. 591.)

*Cincinnati & Springfield.*—Leased in perpetuity to Clev. Col. C. & I., with guarantee of interest; on first mortgage half of interest is also guaranteed by Lake Sh. & M. S.

*Cincinnati, Wabash & Michigan.*—Paid interest January, 1876, to bondholders not consenting to pass, and allow funds to be used for completion of road. Some bonds held by L. Sh. & Mich. So'n. but no indorsement by that company. (V. 22, p. 158.)

*Cleveland, Columbus, Cincinnati & Indianap.*—By the annual report surplus over interest in 1875 was $300,261. Net earnings in 1875, $3S4,024, against $902,674 in 1873. (V. 20, p. 211; V. 21, p. 63, 253; V. 22, p. 237, 303.)

*Cleveland & Mahoning Valley.*—Is leased to Atlantic & Great Western, and interest on bonds is paid. (V. 20, p. 85, 139.)

*Cleveland, Mount Vernon & Delaware.*—Defaulted July, 1874, and made compromise by which all the coupons due July, 1874, and one-half of coupons from January 1, 1875, to and including July 1, 1877, are to be postponed to Jan. 1, 1885, and the remaining half to be paid as they mature. Gross earnings 1875, $426,027; expenses, $329,360; net, $96,667. (See report, V. 20, p. 380; V. 22, p. 350.)

*Cleveland & Pittsburgh.*—Leased to Pennsylvania Railroad at 7 per cent on stock, besides expenses and interest, and transferred to Pennsylvania Co. Report for 1875, V. 22, p. 206, shows surplus of $17,385 over all expenses, interest, &c.

*Cleveland, Tuscarawas Valley & Wheeling.*—This road was sold under a 2d mortgage, Jan. 27, 1875, and re-organized. (V. 20, p. 6', 140, 336; V. 22, p. 352.)

*Colebrookdale.*—Leased to Philadelphia & Reading. No dividends paid on stock.

*Colorado Central.*—Built mainly by Union Pacific, which holds the bonds, $5,270,593 in all. (V. 21, p. 85; V. 22, p. 61, 567.)

*Columbus & Hocking Valley.*—Gross earnings, 1875, $877,590; net, $348,376, against $357,077 in 1874. See annual report V. 20, p. 476; V. 22, p. 350.)

*Columbus, Chicago & Indiana Central.*—This was a consolidation (Dec. 4, 1867). On January 22, 1869, it was leased by the Pittsburgh Cincinnati & St. Louis, guaranteed by Pennsylvania Railroad. An amended lease was made Feb., 1, 1870, also guaranteed by Pennsylvania Railroad. The first lease guaranteed interest on $15,000,000 of first and $5,000,000 of second mortgage bonds, the amended lease on only $15,821,000 of first and second bonds. Aug., '74, default was made on the $5,000,000 seconds. April 1, 1875, defaulted on 1st mort. The guarantee of interest was absolute, but the Pennsylvania Railroad claims that the C. C. & I. Co. did not fulfil all its part. Bondholders claim that no such failure after bonds had been sold with the guaranty could prejudice their rights. Suit is pending against Pennsylvania Railroad. Interest on most of the old prior bonds has been taken up. Net earnings, 1875, $616,443. (V. 20, p. 29, 61, 140, 162, 211, 325, 355, 382, 426, 593; V. 21, p. 13, 317, 511, 534; V. 22, p. 352, 495, 519 590.)

*Columbus & Xenia.*—This road is leased to the Little Miami Co., and both roads for 99 years to Pittsburg Cinn. & St. Louis Co.; the lease is guaranteed by Pennsylvania Railroad, and the terms are 8 per cent on stock and interest on bonds.

*Concord.*—Pays 10 per cent a year; net receipts in 1875-6, $275,296. (V. 22, p. 565.)

*Concord & Portsmouth.*—Leased to Concord RR. at $25,000 per year.

*Connecticut & Passumpsic.*—Annual report to June, 1875, showed net earnings for year $236,875, against $272,790 in 1873-4. Div. passed Aug., 1875. The new mortgage of $1,500,000 will retire previous issues. (V. 21, p. 277.)

*Connecticut Central.*—Leased to Connecticut Valley at a rental covering interest. (V. 22, p. 209.)

*Connecticut River.*—Net earnings 1873-4, $295,067. Surplus account Oct. 1, 1874, $518,039. (V. 20, p. 61.)

*Connecticut Valley.*—Hartford to Saybrook—The stock paid is $1,034,600; floating debt, $1,177,000; cost of road, &c., $2,833,819. (Vol. 21, p. 534.)

*Connecticut Western.*—Net earnings 1874-5, $184,295; interest, &c., $221,296. (V. 21, p. 611.)

*Connecting.*—Leased to Philadelphia & Trenton, and operated by Pennsylvania; terms, 6 per cent on $1,278,800 stock, and interest on the bonds.

*Cumberland & Pennsylvania.*—Owned and operated by Consolidation Coal Co., which guarantees 2d mortgage. Stock $1,500,000. (V. 22, p. 415.)

*Cumberland Valley.*—The stock is owned in large part by Pennsylvania Railroad Co. Net earnings, year ending Sept. 30, 1875, $260,594. Large advances have been made to branch roads. This company paid 9 per cent in 1871, 5 in 1872, nothing in 1873, but resumed in 1874, and declared 5 per cent. in October, and semi-annually since.

*Danbury & Norwalk.*—Gross earnings, 1874-75, $167,026; expenses, $87,410; interest and taxes, $42,191; surplus, $37,425

*Danville Hazleton & Wilkesbarre.*—Leased, March, 1872, to Pennsylvania Railroad for 33 years. The coupons due October, 1874, were purchased by Pennsylvania Railroad. In default, April, 1875. (V. 20, p. 334, 476, 500, 570.)

*Danville Urbana, Bloomington & Pekin.*—This is a part of the Indianapolis Bloomington & Western, now in default. See I. B. & W.

*Davenport & St. Paul.*—Sold in foreclosure, March 2, 1876. Re-organized as Davenport & Northwestern. (V. 20, p. 61, 313, 593; V. 21, p. 411, 570, 612; V. 22, p. 87, 231, 335, 515, 590.)

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| DESCRIPTION. For explanation of column headings, &c., see notes at the head of first page of tables. | Miles of Road. | Date of Bonds | Size, or Par Value. | Amount Outstanding | INTEREST OR DIVIDENDS. Rate per Cent. | When Payable | Where Payable, and by Whom. | *Bonds*—Principal, When Due. *Stocks*—Last Dividend. |
|---|---|---|---|---|---|---|---|---|
| *Dayton & Michigan*—Com. stock (3½ guar. C.H.&D.) | 142 | .... | $50 | $2,395,350 | 1¾ | A. & O. | Cincinnati, C. H. & D. Co. | April, 1876 |
| Preferred stock, (8 per cent. guar. C. H. & D.) | 142 | 1871 | 50 | 1,286,100 | 2 | Q.—J. | N. Y., Winslow, L. & Co. | April, 1876 |
| 1st mortgage, sinking fund, $30,000 per year | 142 | 1856 | 1,000 | 1,870,000 | 7 | J. & J. | do do | July, 1881 |
| 2d mortgage | 142 | 1867 | 1,000 | 426,000 | 7 | M. & S. | do do | Sept., 1887 |
| 3d mortgage | 142 | 1869 | 1,000 | 356,000 | 7 | A. & O. | do do | Oct., 1888 |
| Toledo depot (cost $353,940) 1st and 2d mortgage | .... | G1&64 | 500 &c. | 105,500 | 7 | M. & S. | do do | Mar.,'81 & '94 |
| *Dayton & Western*—1st M., guar. L. M. & C. & X. | 36 | 1865 | 1,000 | 614,000 | 6 & 7 | J. & J. | N. Y., Am. Exch. N. B'k | Jan. 1, 1905 |
| *Delaware Railroad*—Stock | 110½ | .... | 50 | 1,388,023 | 3 | J. & J. | Dover, Co.'s Office. | Jan. 1, 1876 |
| Extension mortgage | 13 | 1859 | .... | 100,000 | 6 | J. & J. | Phila., Girard Nat. Bank | Jan. 1, 1880 |
| State loan | .... | 1856 | .... | 170,000 | 6 | J. & J. | Office P., W. & B. RR. | July, 1876 |
| Mortgage bonds, convertible, guar. P. W. & B. | 110½ | 1875 | 1,000 | 650,000 | 6 | J. & J. | Phil., Fid'lity I.T.&S.Co | July 1, 1895 |
| *Delaware & Bound Brook*—1st mortgage | .... | .... | .... | 1,000,000 | .... | .... | .... | .... |
| *Delaware, Lackawanna & Western*—Stock | 195 | .... | 50 | 25,889,000 | 2½ | Q.—J. | New York Office. | April 20, 1876 |
| 2d mortgage (Delaware, Lackawanna & Western) | 115 | 1856 | 500 &c. | 1,633,000 | 7 | M. & S. | do do | March 1, 1881 |
| Bonds (convertible June 1, 1875 to '77) | .... | 1872 | 1,000 | 1,198,000 | 7 | J. & D. | do do | June, 1892 |
| Lackawanna & Bloomsb., 1st mort. (extension) | 60 | 1859 | 100 &c. | 398,900 | 7 | M. & S. | do do | March, 1885 |
| do do 2d mortgage | 25 | 1858 | 100 &c. | 417,300 | 7 | A. & O. | do do | April 15, 1880 |
| *Denver Pacific*—1st mortgage, gold, land grant | 106 | 1869 | 1,000 | 2,457,000 | 7 g. | M. & N. | N. Y., Bk. of Commerce. | May 1, 1899 |
| *Denver & Rio Grande*—1st mort., gold, sink. fd. | 118 | 1870 | 500 &c. | 3,024,500 | 7 g. | M. & N. | N. Y., Rutten & Bonn. | Nov. 1, 1900 |
| *Des Moines & Fort Dodge*—1st mortgage, coupon | 88 | 1874 | 1,000 | 2,200,000 | 6 | J. & J. | New York. | Jan. 1, 1904 |
| *Detroit, Eel River & Ill.*—1st mort., coup. or reg. | 94 | 1871 | 1,000 | 2,064,000 | 8 | J. & J. | N. Y., Mercantile Bank. | June 1, 1891 |
| 2d mortgage | 94 | 1873 | .... | 500,000 | 7 | M. & N. | do do | Feb. 1, 1888 |
| *Detroit, Lansing & Lake Mich.*—1st mortgage | 164 | 1871 | 1,000 | 3,219,000 | 8 | A. & O. | Boston, Co.'s office. | April 1, 1896 |
| 1st mortgage, on branches | 23 | 1872 | 1,000 | 575,000 | 8 | J. & D. | do do | Dec. 1, 1897 |
| 2d mortgage, on main road | 164 | 1873 | 1,000 | 1,359,000 | 8 | F. & A. | do do | Feb. 1, 1893 |
| Ionia & Lansing, 1st mort., coup., may be reg. | 59 | 1869 | 1,000 | 770,000 | 8 | J. & J. | do do | July 1, 1889 |
| do 2d mortgage do do | 59 | 1870 | 1,000 | 81,000 | 8 | M. & N. | do do | May 1, 1880 |
| *Detroit & Milwaukee*—1st mortgage bonds | 190 | 1855 | 250 &c. | 2,500,000 | 7 | M. & N. | N.Y., M.K.Jesup, P.& Co. | Nov. 1, 1880 |
| 2d mortgage, April 28, 1856 | .... | 1856 | 500 &c. | 1,000,000 | 8 | M. & N. | do do | May 15, 1875 |
| 1st funded coupons, Nov. 15, 1860 | .... | 1860 | Various | 628,525 | 7 | J. & J. | do do | May 15, 1875 |
| 2d funded coupons, Nov. 13, 1836 | .... | 1863 | Various | 377,115 | 7 | M. & N. | do do | May, 1875 |
| Bonds of June 30, 1866 (conditional) | .... | 1866 | 500 &c. | 1,702,316 | 6 & 7 | J. & J. | New York & Detroit. | July 1, 1886 |
| Sterling (Oak. & Otta. RR.) Oct. 1, 1853, gold | .... | 1853 | 100 &c. | 150,866 | 6 g. | M. & N. | New York & London. | Nov. 15, 1873 |
| Dollar (Oak. & Otta. RR.) bonds, Oct. 1, 1853 | .... | 1853 | 500 &c. | 51,000 | 7 | M. & N. | N.Y., M.K.Jesup, P.& Co. | Nov. 15, 1873 |
| 1st mort. (Detroit & Pontiac RR.), April 1, 1851 | .... | 1851 | 1,000 | 150,000 | 7 | A. & O. | do do | April 1, 1878 |
| 3d mortgage (Detroit & Pontiac RR.), Feb. 1854 | .... | 1854 | 1,000 | 250,000 | 8 | F. & A. | do do | Feb. 15, 1886 |
| 2d mortgage, (Detroit & Pontiac RR.), Jan. 1853 | .... | 1853 | 1,000 | 100,000 | 7 | J. & J. | do do | Jan. 1, 1878 |
| Bonds of Sept. 1, 1866, (Limit $300,000) | .... | 1866 | 1,000 | 110,000 | 7 | M. & S. | do do | Sept., 1 1886 |
| Bonds & mortgage on Detroit real estate | .... | .... | Various | 103,266 | 10 | Various | Detroit office. | Various. |
| *Dubuque & Sioux City*—Stock | 143 | .... | 100 | 5,000,000 | 3 | A. & O. | N.Y., M.K.Jesup, P.& Co. | Apr. 15, 1876 |
| 1st mortgage, 1st division | 100 | 1863 | 500 | 296,000 | 7 | J. & J. | do do | 1883 |
| 1st mortgage, 2d division (for $1,400,000) | 43 | 1864 | 500 &c. | 586,000 | 7 | J. & J. | do do | 1894 |
| *Dubuque Southwestern*—1st mort., pref., sink. fd. | 55 | 1863 | 500 | 81,500 | 7 | J. & J. | N.Y., M.K.Jesup, P.& Co. | July, 1883 |
| 1st mortgage, Oct. 1, 1863 | 55 | 1863 | 1,000 | 450,000 | 7 | A. & O. | do do | Oct., 1883 |
| *Dunkirk, Allegh. Valley & Pittsburg*—1st mort., gold | 90 | 1870 | 1,000 | 3,200,000 | 7 g. | J. & D. | N.Y., N.Y. Cent. & Hud. | June, 1900 |
| *Duchess & Columbia*—1st mortgage | 58 | 1868 | .... | 2,500,000 | 7 | J. & J. | N.Y., Brown Bros. & Co. | Jan. 1, 1908 |
| *East Tennessee, Virginia & Georgia*—Stock | 270 | .... | 100 | 1,968,274 | 3 | A. & O. | N. Y., R. T. Wilson & Co. | April 1, 1876 |
| 1st mortgage sinking fund bonds | 242 | 1870 | 1,000 | 2,999,000 | 7 | J. & J. | N. Y., Gallatin Nat'l B'k | July 1, 1900 |
| East Tenn. & Georgia ($95,000 are endorsed) | 112 | 50-'56 | 1,000 | 730,000 | 6 | J. & J. | N. Y., R. T. Wilson & Co. | 1880 to 1886 |
| do do new | 112 | 1866 | 1,000 | 135,000 | 6 | J. & J. | do do | July 1, 1876 |
| East Tennesse and Virginia (endorsed) | 130 | 1856 | 1,000 | 147,000 | 6 | M. & N. | do do | May 1, 1886 |
| 2d mortgage to U. S. Government | .... | .... | .... | 190,000 | 4 | .... | .... | .... |
| *East Pennsylvania*—Stock | 36 | .... | 50 | 1,309,200 | 3 | J. & J. | Phila., by P. & R. RR. | Jan. 18, 1876 |
| 1st mortgage | 36 | 1858 | 100 &c. | 495,900 | 7 | M. & S. | Phila., P. & R. office. | Mar. 1, 1888 |
| *Eastern Shore, (Md.)*—1st mortgage, convertible | 39 | 1860 | 100 &c. | 400,000 | 6 | J. & J. | Phila., Girard Nat. B'k. | Jan. 1, 1880 |
| 2d mortgage, convertible | 39 | 1866 | 100 &c. | 200,000 | 6 | A. & O. | do do | Apl. 1, 1886 |
| *Eastern (Mass.)*—Stock | 114 | .... | 100 | 4,997,600 | 3 | J. & J. | Boston, Co.'s Office. | July 15, 1873 |
| Essex RR. bonds, Sept. 1856 | .... | 1856 | .... | 194,400 | 6 | J. & J. | do do | Sept., 1876 |
| Ten Year Notes due 1885, April 1865 | .... | 1865 | .... | 160,000 | 6 | A. & O. | do do | April, 1885 |
| Bonds due 1888, March, 1868 to 1869 | .... | '68-'69 | .... | 1,000,000 | 6 | M. & S. | do do | Mar., 1888 |
| do 1889, May 1869 | .... | 1869 | .... | 500,000 | 6 | M. & N. | do do | May, 1889 |
| Ten Year Notes | .... | 1872 | .... | 3,516,000 | 7 | M. & S. | do do | 1882 |
| Bonds | .... | 1873 | .... | 1,000,000 | 7 | .... | do do | 1892 |
| do sterling, sinking fund | .... | '73-'74 | .... | 3,000,000 | 6 g. | M. & S. | London, Baring Bros. | Mar. 1, 1893 |
| Funding Notes | .... | 1874 | 1,000 | 2,000,000 | 7 | M. & N. | New York Agency. | Nov. 1, 1884 |
| Mortgage funding bonds | .... | 1876 | .... | .... | .... | .... | .... | .... |
| *Elmira & Williamsport*—Stock common | 78 | .... | 50 | 500,000 | 2½ | M. & N. | Phila., Penn. R. R. Co. | May, 1876 |
| Preferred stock | 78 | .... | 50 | 500,000 | 3½ | J. & J. | do do | Jan., 1876 |
| 1st mortgage bonds | 78 | 1860 | 1,000 | 1,000,000 | 7 | J. & J. | Phila., Penn. Trust Co. | Jan. 1, 1880 |
| Income bonds, 999 years to run | .... | 1863 | 500 | 570,000 | 5 | A. & O. | Phila., Penn. R. R. Co. | Oct. 1, 2862 |
| *Erie Railway*—Stock, common | 959 | .... | 100 | 78,000,000 | 1 | .... | N. Y., Co.'s office. | Oct. 1, 1873. |
| Preferred stock (7 p. c. y'rly, not cumulative) | .... | .... | 100 | 8,536,910 | 3½ | J. & J. | do do | Oct. 1, 1873 |
| 1st mortgage (extended in 1867 to 1897) | .... | 1847 | 1,000 | 2,483,000 | 7 | M. & N. | do do | May 1, 1897 |
| 2d mortgage, convertible (extended to 1879) | .... | 1849 | 1,000 | 2,174,000 | 7 | M. & S. | do do | Sept. 1, 1879 |
| 3d mortgage | .... | 1853 | 1,000 | 4,852,000 | 7 | M. & S. | do do | Mar. 1, 1883 |
| 4th mortgage, convertible | .... | 1857 | 1,000 | 2,937,000 | 7 | A. & O. | do do | Oct. 1, 1880 |
| 5th mortgage, convertible | .... | 1858 | 500 &c. | 709,500 | 7 | J. & D. | do do | June 1, 1888 |
| Buffalo Branch Bonds | .... | 1861 | 100 &c. | 182,600 | 7 | J. & J. | do do | July 1, 1891 |
| Long Dock Co. mortgage | .... | 1863 | 1,000 | 3,000,000 | 7 | J. & D. | do do | Jan., 1893 |
| Sterling bonds, convertible, £1,000,000 | .... | 1865 | £200 | 4,457,714 | 6 g. | M. & S. | London. | Sept. 1, 1875 |

*Dayton & Michigan.*—Leased in perpetuity to Cin. Ham. & Dayton, which pays interest on bonds, and guarantees dividends on stock, holding itself $1,398,100 of the common. (V. 21, p. **62.**)

*Dayton & Western.* Leased to Little Miami, and with that to Pittsb. Cin. & St. L. About $90,000 of old ext. mortg. bonds of 1881, are yet out, which will be retired shortly.

*Delaware.*—Leased by Philadelphia Wilmington & Baltimore Railroad for 30 per cent of gross earnings. In 1874-5 gross earnings were $510,094, and net receipts therefrom, $153,928.

*Delaware & Bound Brook.*—This is part of the new route between New York and Philadelphia. (V. 22, p. 209, 257.)

*Delaware Lackawanna & Western.*—The gauge of road narrowed in March, 1876. The company's operations consist in large part of coal mining and transportation, and no annual report is issued except the statistics required by the State of Pennsylvania. The Morris & Essex Railroad is leased and some of its bonds guaranteed. From the last annual report published in CHRONICLE (V. 21, p. **84**), the following comparison is taken:

| | Gross Earnings. | Net Earnings. | Stock and Debt. |
|---|---|---|---|
| 1874. | $5,247,725 | $3,244,633 | $36,535,237 |
| 1873. | 6,248,465 | 3,309,818 | 35,775,769 |
| 1872. | 4,748,678 | 2,709,509 | 29,633,515 |
| 1871. | 3,35 ,484 | 1,549,723 | 25,922,768 |
| 1870. | 4,106,222 | 1,240,513 | 24,766,850 |

—(V. 18, pp. 582, 607; V. 20, p. 85; V. 22, p 212.)

*Denver Pacific.*—Operated in close connection with Kansas Pacific. Land grant, 1,100,000 acres. In 1874 gross earnings were $310,911; net earnings, $172,049; total income was $242,287, and interest payments, $186,662. Cost of road and equipment, $6,494,358. (V. 20, p. **569.**)

*Denver & Rio Grande.*—This is the principal narrow-guage road (three feet) in the United States. The whole line as projected is 8.5 miles. Earnings so far have been good.

*Des Moines & Fort Dodge.*—This is part of the Des Moines Valley, reorganized after foreclosure. Coupons of Jan., 1877, are funded. (V. 21, p. 488.)

*Detroit Eel River & Illinois.*—To be sold in foreclosure. (V. 22, p. 305.)

*Detroit Lansing & Lake Michigan.*—The report for 1875 is given briefly in the CHRONICLE, Vol. 22, on p. **399**, showing gross earnings of $739,704, net, $210,896. Coupons on 1st mort. paid half in cash and half in pref. stock; coupons of I. & L. bonds paid in cash. Foreclosure proceedings are pending. (V. 22, p. 446.)

*Detroit & Milwaukee.*—This road was operated by the Great Western of Canada, but defaulted in 1873, and negotiations are now pending for settling the debt. Of the bonds of June, 1866, $1,238,000 are in the hands of the Merchants' Bank of Canada, redeemable $100,000 per year. The Detroit & Pontiac interest has been paid in whole or in part, and it is not proposed to fund coupons on those or Oakl. & O. bonds. (V. 19, p. 118, 271, 350; V. 20, p. 242. **311**, 357, 383, 500; V. 21, 186; V. 22, p. 110, 109, 281, 299.)

*Dubuque & Sioux City.*—Leased to Illinois Central, in 1867, for 20 years, at 35 per cent of gross earnings first ten years, and 36 afterwards. In 1875 gross earnings were $1,194,268.

*Dubuque Southwestern*—Farley to Cedar Rapids, Ia.—Gross earnings, 1874, $117,107—$5,8:0 below 1873.

*Dunkirk Allegh. Valley & Pittsburg.*—A consolidation, Dec. 1, 1872. Stock, $2,300,000. Road leased and bonds mostly held by New York Central & Hudson.

*Duchess & Columbia.*—To be sold in foreclosure. (V. 20, p. 15; V. 22, p. 321.)

*East Tennessee Virginia & Georgia.*—Gross earnings year ending June 30, 1875, were $1,059,985; expenses, $342,462, and net earnings, $717,522. Annual report, V. 21, p. **275.**

*East Pennsylvania.*—Leased to Philadelphia & Reading at 7 per cent on stock and bonds. Dividends are 6 per cent per annum.

*Eastern Shore.*—Formerly leased, but now operated on own account since December, 1869. Coupons for $216,000 overdue. (V. 22. p. 297.)

*Eastern (Mass.).*—Company embarrassed 1875. V. 21, p. 847. At request of bondholders, a general mortgage was authorized by Massachusetts Legislature to fund the old issues of debt. Annual report, V. 21, p. **569**; V. 22, p. **158.** Funding proposal V. 21, p. 612. (V. 20, p. 177, 242; V. 21, p. 323, 347, 535, 569, 612; V. 22, p. 42, 61, 87, 135, 158, 221, 590.)

*Elmira & Williamsport.*—Leased in 1863 to Northern Central for 999 years. Rent amounts to $165,000 per year.

*Erie.*—Mr. H. J. Jewett, the president, was appointed receiver May 26. Negotiations for settlement with bondholders pending—see report of London Committee in V. 22, p. 423. Int. on the first four mortgages is paid. Foreclosure suits were commenced under the fifth and consolidated mortgages, but in February, 1876, overdue interest on 5th mortgage was paid by Maitland, Phelps & Co. The largest gross earnings ever made were $20,012,606, in 1872-3. The following comparison for four years is from the company's report to N. Y. State Engineer for the years ending Sept. 30:

| | Gross Receipts. | Net Earnings. | Interest, Rentals, &c |
|---|---|---|---|
| 1874-5. | $17,677,746 | $4,998,616 | $6,351,781 |
| 1873-4. | 18,596,899 | 5,035,161 | 5,021,025 |
| 1872-3. | 20,012,607 | 6 871,965 | 3,425,280 |
| 1871 2. | 18,871,888 | 5,777,883 | 2,989,445 |

(V. 20, p. **288**; V. 20, p. 61, 85, 149, 453, 477, 521, 570, 593; V. 21, p. 39, 63, 137, 159, 186, 207, 230, 277, 302, 371, 393, 441, 591, 612; V. 22, p. **41.** 42, 158, 233, 281, 305, 275, 423, 447, 487, 521, 545, 590.)

**Subscribers will confer a great favor by giving immediate notice of any error discovered in these Tables.**

| DESCRIPTION. For explanation of column headings, &c., see notes at the head of first page of tables. | Miles of Road. | Date of Bonds | Size, or Par Value. | Amount Outstanding | INTEREST OR DIVIDENDS. Rate per Cent. | When Payable | Where Payable, and by Whom. | *Bonds*—Principal, When Due. *Stocks*—Last Dividend. |
|---|---|---|---|---|---|---|---|---|
| *Erie Railway—(Continued)*— | | | | | | | | |
| 1st consolidated mortgage, gold (for $30,000,000) | 459 | 1870 | $1,000 | $12,076,000 | 7 g. | M. & S. | New York and London. | Sept. 1, 1920 |
| 2d consolidated mortgage, 5-20, (for $40,000,000) | 459 | 1874 | 1,000 | 14,400,000 | 7 g. | J. & D. | London. | Mar. 2, 1894 |
| New bonds (debentures) convertible till 1883 | .... | 1873 | 1,000 | 10,000,000 | 7 g. | Q.—J. | do | Jan. 1, 1903 |
| *Erie & Pittsburg*—Stock | 82½ | .... | 50 | 1,998,400 | 1¾ | Q.—M. | N. Y., Union Trust Co. | June 10, 1876 |
| 1st mortgage, convertible into consolid. mort | 81½ | 1862 | 100 &c. | 291,700 | 7 | J. & J. | do do | July 1, 1882 |
| 2d mortgage, convertible | 81½ | 1865 | 100 &c | 92,300 | 7 | A. & O. | do do | April 1, 1890 |
| Consolidated mortgage free of State tax | 81½ | 1868 | 1,000 | 2,193,000 | 7 | J. & J. | do do | July 1, 1898 |
| Equipment bonds | .... | .... | .... | 800,000 | 7 | A. & O. | do do | Oct. 1, 1890 |
| *Europ'n & N. Am.*—1st M., Bang'r to Winn., Bang'r'n | 56 | 1849 | 1,000 | 1,000,000 | 6 | J. & J. | Boston. | Jan. 1, 1899 |
| Land grant 1st mort. (2d mort. Bangor to Winn.) | 58 | 1869 | .... | 2,000,000 | 6 g. | M. & S. | New York. | Mar. 1, 1899 |
| Bangor & Piscataquis, Bangor loan, 1st mortg | 49 | 1869 | 500 &c. | 814,000 | 6 & 7 | A. & O. | Boston, Second N. Bank | April 1, 1899 |
| 1st mortgage, sterling, on N. Brunswick road | 88 | 1867 | £200 | 2,000,000 | 6 g. | J. & J. | London. | July 1, 1897 |
| *Evansv. & Crawfordsv.*—1st m., Ev. & Ill., s. f | 51 | 1852 | 1,000 | 301,000 | 7 | J. & J. | N.Y., Farm, L'an & T.Co. | Jan. 1, 1887 |
| 1st mort., sinking fund (Evansville to Terre H.) | 109 | 1854 | 1,000 | 616,000 | 7 | M. & N. | do do | Nov. 1, 1887 |
| Rockville extension | 23 | 1860 | 500 &c. | 147,000 | 7 | F. & A. | do do | Aug. 1, 1880 |
| *Evansville, Terre Haute & Chic.*—1st mort., gold | 50 | 1870 | 1,000 | 775,000 | 7 g. | M. & N. | N.Y., Farm. L'an & T.Co. | May 1, 1900 |
| 2d mortgage, gold | 50 | 1873 | 1,000 | 325,000 | 7 g. | J. & J. | do do | ..... |
| *Fitchburg*—Stock | 91 | .... | 100 | 4,000,000 | 4 | J. & J. | Boston Office. | July 1, 1876 |
| Bonds, coupons ($4,000,000 authorized) | .... | 1874 | 1,000 | 500,000 | 7 | A. & O. | do | April 1, 1894 |
| *Flint & Pere Marquette*—Stock | 233 | .... | 100 | 3,298,200 | .... | .... | ..... | ..... |
| Consolidated mortgage, sinking fund | 233 | 1872 | .... | 2,024,000 | 8 | M. & N. | N.Y., Merch'nts' Ex. B'k. | May, 1902 |
| 1st m. on 20m., 2d on 40; l. gr. 153,600 ac., 2d d. | 60 | 1866 | 1,000 | 33,000 | 7 | J. & J. | N. Y., Mechan. Nat. B'k. | Jan. 1, 1887 |
| 1st mort., land grant 358,000 acres, 3d div | 190 | 1868 | 1,000 | 2,145,000 | 8 | M. & S. | do do | Sept. 1, 1888 |
| Flint & Holly RR. (sink'g fund $25,000 per year) | 17 | 1868 | 500 &c. | 400,500 | 10 | M. & N. | do do | May 1, 1888 |
| Bay City, E. Saginaw, 1st mort., guar by lessees | 13 | 1867 | 500 &c. | 100,000 | 10 | J. & J. | Newark, N. J., Sav. Ins. | July 1, 1882 |
| Bay County, issued in aid, guar by lessees | .... | .... | 500 | 75,000 | 10 | M. & S. | New York. | Sept. 1, 1887 |
| Construction bonds | .... | .... | .... | 280,480 | 8 | J. & J. | do | Jan. 1, 1876 |
| Holly, Wayne & Monroe, 1st mort., sinking fund | 65 | 1871 | 1,000 | 1,000,000 | 8 | J. & J. | N. Y., Mech., Nat. Bank. | Jan. 1, 1901 |
| *Flushing, Northshore & Cent.*—1st mort. (Fl. & N. S.) | 58 | 1869 | 500 &c. | 800,000 | 7 | M. & N. | N.Y., Chatham Nat. Bk. | May 1, 1880 |
| 2d mortgage (Fl. & N. S.) | .... | 1870 | 1,000 | 400,000 | 7 | M. & N. | do do | ..... |
| Central of L. I., 1st mortgage | .... | 1872 | 500 &c. | 1,000,000 | 7 | M. & S. | do do | Mar. 1, 1902 |
| do do Extension 1st mortgage | .... | 1873 | 500 &c. | 200,000 | 7 | M. & N. | do do | May 1, 1903 |
| *Fonda, Johnstown & Gloversville*—1st mortgage | 10 | 1870 | 100 &c. | 300,000 | 7 | J. & J. | N. Y., St. Nich. Nat. B'k. | July 1, 1900 |
| *Fort Wayne, Jackson & Saginaw*—1st mort., coup | 100 | 1869 | 1,000 | 1,500,000 | 8 | J. & J. | N. Y., Farm's. L. & T. Co. | July 1, 1889 |
| 2d mort. and equipment bonds, coupon | 100 | 1871 | .... | 500,000 | 8 | A. & O. | do do | Oct., 1881 |
| *Fort Wayne, Muncie & Cincinnati*—1st mort., gold | 109 | 1869 | 1,000 | 1,800,000 | 7 g. | A. & O. | Boston, Office. | Oct., 1889 |
| 2d mortgage | 109 | 1871 | 1,000 | 500,000 | 8 | A. & O. | do | April, 1896 |
| *Framingham & Lowell*—1st mortgage bonds | 26 | 1871 | .... | 500,000 | 7 | .... | ..... | 1891 |
| *Galveston, Harrisb. & San Antonio*—1st mort, gold | 82 | 1873 | 1,000 | 1,700,000 | 6 g. | F. & A. | Bost. & London. | 1910 |
| *Galveston, Houston & Hend. of* 1871—1st mort | 50 | 1872 | 1,000 | 1,493,000 | 7 g. | J. & J. | N. Y., F. P. James & Co. | July 1, 1902 |
| *Geneva, Ithaca & Athens*—1st mort., s. f., gold | 35 | 1870 | 100 &c. | 600,000 | 7 g. | J. & J. | N. Y., Metrop. Nat. B'k. | July 1, 1890 |
| *Georgia Railroad & Banking Co.*—Stock | 232 | .... | 100 | 4,200,000 | 4 | J. & J. | Augusta, Ga., RR. Bank. | Jan. 15, 1876 |
| Bonds, not mortgage | .... | .... | .... | 544,500 | 7 | J. & J. | do do | yearly to 1890 |
| *Gilman, Clinton & Springfield*—1st mort., gold | 110 | 1870 | 1,000 | 2,000,000 | 7 g. | M. & S. | New York and London. | Sept., 1900 |
| 2d mortgage, gold | 110 | 1872 | .... | 1,000,000 | 8 g. | J. & J. | ..... | Jan., 1892 |
| *Grand Rapids & Indiana*—Stock | 335 | .... | .... | 2,800,000 | .... | .... | ..... | ..... |
| 1st mort., land grant, gold (guar. by Pa. RR) | 335 | 1869 | 1,000 | 4,000,000 | 7 g. | J. & J. | N. Y., Winslow, L. & Co. | 1899 |
| 1st mort., land grant, gold, not guaranteed | 335 | 1869 | 1,000 | 4,000,000 | 7 g. | A. & O. | do do | 1899 |
| Income mortgage bonds, for $10,000,000 | 335 | 1875 | .... | (1) | .... | .... | ..... | ..... |
| *Grand Trunk (Canada)*—Consolidated stock | 1,377 | .... | £25 | £3,486,787 | .... | .... | ..... | ..... |
| New stock for £10,000,000 | .... | 1873 | £100 | 7,500,000 | .... | .... | ..... | ..... |
| Debenture stock for £3,000,000 (act of 1874) | .... | 1875 | .... | 1,060,000 | .... | .... | ..... | ..... |
| Canadian debentures | .... | .... | .... | 3,111,500 | .... | .... | ..... | ..... |
| Equipment mort., 1st on all rolling stock | .... | .... | .... | 500,000 | 6 g | A. & O. | London, at Co.'s Office. | April, 1877 |
| do 2d do do | .... | .... | .... | 500,000 | 6 g. | J. & J. | do do | Jan., 1920 |
| Postal bonds, &c., secured by gov't business | .... | .... | .... | 1,200,000 | Various. | F. & A. | do do | Perpetual. |
| 1st pref. bonds, conv. into 1st pref. stock | .... | .... | .... | 3,218,149 | 5 g | J. & J. | do do | Irredeemable. |
| 2d do do 2d do | .... | .... | .... | 2,327,808 | 5 g | J. & J. | do do | Irredeemable. |
| 3d do conv | .... | .... | .... | 7,166,910 | 4 g. | J. & J. | do do | Irredeemable. |
| *Great Western (Canada)*—Common stock | 495¾ | .... | £20½ | £1,459,309 | 1¾ | A. & O. | London & Montreal. | April, 1874 |
| Preferred 5 per cent, convertible into common | 350 | .... | £100 | 288,883 | 2½ | A. & O. | do do | April, 1874 |
| Debentures | 350 | .... | .... | 1,998,275 | 5 | J. & J. | London Joint Stock B'k. | Perpetual. |
| Mortgage bonds, coupon | 350 | .... | £100 | 127,000 | 6 | J. & J. | do do | July, 1876 |
| do do | 350 | .... | £100 | 485,000 | 5½ | A. & O. | do do | Oct., 1877 |
| do do | 350 | .... | £100 | 62,000 | 5½ | A. & O. | do do | Oct., 1878 |
| New bonds, coupon | 145 | .... | £100 | 1,000,000 | 6 | J. & D. | do do | Dec., 1890 |
| *Greenville & Columbia*—1st mort., guar. by State | 143 | .... | .... | 1,413,071 | 7 | .... | Columbia, Co.'s Office. | 1881 to 1886 |
| Bonds not guaranteed | .... | .... | Various | 632,237 | .... | .... | do do | ..... |
| New mortgage (for $2,500,000) | 143 | 1876 | .... | ..... | .... | .... | ..... | ..... |
| *Gulf, Western Texas & Pacific*—1st mortgage | 69 | .... | .... | 1,386,000 | 7 g. | J. & J. | ..... | Jan. 1, 1908 |
| *Hannibal & St. Joseph*—Common stock | 275 | .... | 100 | 9,167,700 | .... | .... | ..... | ..... |
| Preferred stock (7 p. c. yearly, not cumulative) | 275 | .... | 100 | 5,087,224 | 7 | .... | ..... | Aug., 1870 |
| Missouri State loan | .... | 1853-7 | 1,000 | 3,000,000 | 6 | J. & J. | N. Y., B'k. No. America. | 1884-1887 |
| Land grant mortgage | .... | 1863 | .... | 109,000 | 7 | A. & O. | do do | April 1, 1891 |
| Bonds 1870, convertible | .... | 1870 | .... | 4,000,000 | 8 | M. & S. | do do | Mar., 1885 |
| 1st mortgage (Quincy & Palmyra RR) | 15 | .... | .... | 500,000 | 8 | F. & A. | do do | Jan., 1892 |
| 1st mortgage (Kansas City & Cam. RR.) | 53 | 1867 | .... | 1,200,000 | 10 | J. & J. | do do | Jan., 1892 |
| *Harrisb., Portsm'th, Mt. Joy & Lanc.*—Stock | 54 | .... | 50 | 1,182,550 | 3½ | J. & J. | Phila., Co.'s Office. | Jan. 1, 1876 |
| 1st mortgage | 54 | 1853 | .... | 700,000 | 6 | J. & J. | do do | July 1, 1883 |

*Erie & Pittsburg.*—Leased in perpetuity to the Pennsylvania Railroad and transferred to Penn. Co.; the terms guarantee 7 per cent per annum on stock and debt. Net earnings, 1875, $226,737. V. 20, p. 425.)

*European & North American.*—Defaulted in 1875. A very complete statement of debt, including bonds pledged for loans, in V. 21, p. 315. Interest is paid on 1st mortgage and Bangor & P. (V. 20, p. 615; V. 21, p. 15, 277, 315, 348, 395, 418; V. 22, p. 374.)

*Evansville & Crawfordsville.*—Common stock is $1,041,400; preferred, $100,000. Net earnings 1874-5, $ 41,425. The company has paid interest regularly, but no dividends. (V. 21, p. 488.)

*Evansville, Terre Haute & Chicago.*—In 1874 5 net earnings were $111,089. (V. 21, p. 136.)

*Fitchburg.*—Leases Vermont & Massachusetts. Net earnings 1874-5, $391,021; dividends, 8 per cent for some years. (V. 21, p. 39, 590.)

*Flint & Pere Marquette.*—Gross earnings 1875, $1,055,033; net earnings, $358,498. The lands are in five trust; sales in 1875, 7,430 acres, for $84,633; total to Jan. 1, 1876 262,999 acres, for $2,113,961; lands yet unsold, 248,502 acres. Coupons on consol. bonds passed Nov., 1875, and part were funded. (V. 20, p. 498, 593; V. 21, p. 488, 531; V. 22, p. 568.)

*Flushing, Northshore & Central.*—A consolidation in 1874 of seven companies. Operates Southern of L. I. There are, in addition to above, $25,000 N. Y. & Flushing RR. 7s; $149,000 North Shore 7s; and $93,000 Whitestone & Westchester 7s. (V. 20, p. 382.)

*Fonda, Johnstown & Gloversville.*—Net earnings 1874-5, $45,937.

*Fort Wayne, Jackson & Saginaw.*—Traffic guarantee 40 per cent from Michigan Central. Interest was passed January, 1874. Gross earnings, 1874, $282,882; net, $127,309. (V. 19, p. 365; V. 20, p. 591; V. 22, p. 352.)

*Fort Wayne, Muncie & Cincinnati.*—Receiver appointed November, 1874. (V. 19, p. 502, 528, 583; V. 20, p. 186.)

*Framingham & Lowell.*—Leased to Boston, Clinton & Fitchburg; has also $150,000 8 per cent bonds. (V. 16, p. 188.)

*Galveston, Harrisburg & San Antonio.*—In progress. Net earnings 1874-5, $310,874. (V. 22, p. 375.)

*Galveston, Houston & Henderson.*—Net earnings 1874, $253,375. (V. 22, p. 375.)

*Geneva, Ithaca & Athens.*—Consolidation in 1874 of Geneva & Ithaca and Ithaca & Athens. In Receiver's hands, April, 1875. (V. 20, p. 357.)

*Georgia Railroad & Banking Company.*—The annual report for the last fiscal year, ending April 1, 1876, was published in V. 21, p. 469. A comparative statement for three years was as follows:

| | 1873-4. | 1874-5. | 1875-6. |
|---|---|---|---|
| Tot. gr. earng's | $1,571,783 | $1,281,907 | $1,194,324 |
| Operat'g expenses. | 887,456 | 826,097 | 611,677 |
| Net earnings | 684,334 | 455,809 | 582,648 |

In May, 1875, this company, with the Central Georgia, purchased at foreclosure sale the Western Railroad of Alabama. (V. 19, p. 247; V. 21, p. 395.)

*Gilman, Clinton & Springfield.*—This company defaulted in 1874, and is to be sold June 8, 1876. (V. 19, p. 143, 308, 581; V. 20, p. 404, 570, 615; V. 21, p. 39, 63, 110; V. 22, p. 375.)

*Grand Rapids & Indiana.*—An official description of bonds was given when they were put on the call of the New York Stock Exchange, in January, 1875, as follows: $4,000,000 are "Guaranteed Bonds." Principal and interest guaranteed by the Pennsylvania Railroad Company, and are also a lien upon the land grant. No. 1 to 4,0 0. $1,000,000 are "Unguaranteed Bonds," which are secured by the same mortgage as the guaranteed bonds on the entire land grant. $380,000 are "Ex. Land Grant Bonds," being a part of the orignal $4,000,000 unguaranteed bonds, which have from time to time been redeemed by the operations of the sinking fund. When the land certificate is detached they are no longer a lien on the land, but, by the terms of the trust deed, remain a first mortgage on the whole line and appurtenances. No. 4,001 to 8,000. Coupons April and October. Annual report, V. 21, p. 510. (V. 21, p. 110, 534.)

*Grand Trunk (Canada).*—These figures represent pounds sterling. Gross earnings in half year ending Jan. 1, 1876, £1,023,852; expenses, £818,408; net earnings, £205,450. Report in V. 22, p. 445. (V. 21, p. 440.)

*Great Western (Canada).*—These figures are given in pounds sterling. Company leases several roads in Canada, amounting to 156¾ miles, and the Detroit & Milwaukee, 189 miles. For the half year ending Jan. 31, 1876, the gross receipts were £436,067; working expenses, £343,544; net earnings, £92,523. Report in V. 22, p. 446. (V. 21, p. 412, 540.)

*Greenville & Columbia.*—This company defaulted several years since, but compromised with its bondholders. (See CHRONICLE, V. 16, p. 220; V. 17, p. 460, 752; V. 20, p. 568; V. 22, p. 110.)

*Gulf, Western Texas & Pacific.*—Net earnings, 1874-5, $50,000. Overdue coupons, $212,550. Bondholders wait. (V. 20, p. 428.)

*Hannibal & St. Joseph.*—Of the Missouri State loan $1,500,000 was extended for 20 years. It is stated that the Co. has $2,500,000 in land notes, and 90,000 acres yet unsold. A change in the directors took place Nov., 1875. No report has been issued since 1872. (V. 21, p. 412, 488; V. 22, p. 153, 328.)

*Harrisburg, Portsmouth, Mount Joy & Lancaster.*—Leased to Pennsylvania Railroad, which owns a majority of the stock.

**Subscribers will confer a great favor by giving immediate notice of any error discovered in these Tables.**

| DESCRIPTION. For explanation of column headings, &c., see notes at the head of first page of tables. | Miles of Road. | Date of Bonds | Size or par Value. | Amount Outstanding | INTEREST OR DIVIDENDS. Rate per Cent. | When Pay'ble | Where Payable and by Whom. | *Bonds*—Principal, When Due. *Stocks*—Last Dividend. |
|---|---|---|---|---|---|---|---|---|
| *Hartf., Prov. & Fishkill*—1st mort. (R. I.) | 26½ | 1853 | $500&c. | $481,000 | 7 | J. & J. | Hartford, Am. Nat. B'k. | Jan. 1, 1876 |
| *Housatonic*—Stock | 120 | .... | 100 | 820,000 | .... | .... | ..... | ..... |
| Preferred stock | 120 | .... | 100 | 1,180,000 | 2 | Q.—J. | Bridgeport & Boston. | April 10, 1876 |
| 2d mortgage | 74 | .... | .... | 100,000 | 7 | F. & A. | Bridgeport and Boston. | 1885 |
| Bonds of 1869 | .... | 1869 | .... | 100,000 | 6 | .... | do do | 1889 |
| Bonds of 1873 | .... | 1873 | .... | 150,000 | .... | .... | ..... | 1883 |
| *Houston & Texas Cent.*—1st M., (main) gold, l.gr.,s.f. | 343 | 1866 | 1,000 | 6,227,000 | 7g. | J. & J. | N. Y., Nat'l. City Bank. | July 1, 1891 |
| 1st mort., West div. (Hempstead to Austin) | 118 | 1870 | 1,000 | 2,305,000 | 7 g. | J. & J. | do do | July 1, 1891 |
| 1st M., gold. Waco & N'west (Bremond to Waco) | 47 | 1873 | 1,000 | 940,000 | 7 g. | J. & J. | do do | July 1, 1903 |
| Consol. mort., l. gr. (coupon, but may be reg'd) | 461 | 1872 | 1,000 | 2,864,000 | 8 | A. & O. | do do | Oct. 1, 1912 |
| *Huntingdon & Broad Top*—1st mort., gold | 58 | 1854 | 500 | 416,000 | 7 g. | A. & O. | Philadelphia, Office. | Oct. 1, 1890 |
| 2d mortgage, gold | 58 | 1857 | 500 | 367,500 | 7 g. | F. & A. | do do | Feb. 1, 1895 |
| 3d mortgage, consolidated | 58 | 1865 | 1,000 | 1,383,000 | 7 | A. & O. | do do | April 1, 1895 |
| Scrip for past due coupons | .... | .... | .... | 100,707 | 6 & 7 | .... | do do | ..... |
| *Illinois Central*—Stock | 707 | 1851 | 100 | 29,000,000 | 4 | F. & A. | N. Y., Co.'s Office. | Aug. 1, 1876 |
| Redemption, 1st and 2d series | .... | 1864 | 500 &c. | 2,500,000 | 6 | A. & O. | N. Y., Co.'s Office. | April 1, 1890 |
| General mortgage, sterling | .... | 1875 | £200 | 2,500,000 | 6 g. | A. & O. | London. | April 1, 1895 |
| Sterling bonds, (sinking fund $100,000 yearly) | .... | 1874 | £200 | 4,642,000 | 5 g. | A. & O. | London, Morton R. & Co. | April 1, 1903 |
| Mortgage, sterling | .... | 1875 | £200 | 1,000,000 | 5 g. | J. & D. | do do | Dec. 1, 1905 |
| *Indianapolis, Bloomington & West.*—1st mort., gold. | 202 | 1869 | 1,000 | 5,000,000 | 7 g. | A. & O. | N. Y., Turner Brothers. | Oct., 1909 |
| 2d mortgage | 202 | 1870 | 1,000 | 1,500,000 | 8 | J. & J. | do do | Oct., 1890 |
| Ind., Bloom., & W., Extension, 1st mort., gold | 217 | 1872 | 1,000 | 5,500,000 | 7 g. | J. & J. | do do | 1912 |
| *Indian'polis Dec. & Spr.*—1st M., gld (for $1,800,000) | 85 | 1876 | 1,000 | 38,000 | 7 g. | A. & O. | New York, Co.'s Office. | Jan. 1, 1906 |
| 2d mort., (income bonds only till July, 1881) | .... | 1876 | 1,000 | 2,667,000 | 7 | J. & J. | do do | July 1, 1906 |
| *Indianapolis, Cincinnati & Lafayette*—Stock | .... | .... | 50 | 5,668,967 | .... | .... | ..... | ..... |
| Preferred stock (issued for funded debt bonds) | .... | 1875 | 100 | 1,200,000 | .... | .... | ..... | ..... |
| Indianapolis & Cincinnati of 1858 | 90 | 1858 | 500 &c. | 1,600,000 | 7 | A. & O. | N. Y., Amer. Ex. Bank. | April, 1888 |
| Indianapolis, Cincinnati & Lafayette | 154 | 1867 | 1,000 | 2,800,000 | 7 | F. & A. | do do | Feb., 1897 |
| do do do | 174 | 1869 | 1,000 | 1,701,000 | 7 | J. & D. | do do | June, 1899 |
| Funded interest bonds, coupon | .... | 1873 | 150 &c. | 469,100 | 7 | M. & S. | do do | Sept. '78, '80, '83 |
| Equipment bonds, registered | ... | 1873 | 500 &c. | 375,000 | 10 | M. & S. | do do | Sept. 1, 1883 |
| Cincinnati & Indiana, 1st mortgage | 20 | 1862 | 1,000 | 500,000 | 7 | J. & D. | do do | Dec., 1892 |
| 2d mortgage, guaranteed | 20 | 1867 | 1,000 | 1,497,000 | 7 | J. & J. | do do | Jan. '77, '82, '87 |
| *Indianapolis & St Louis*—1st mort., in 3 series | 71 | 1869 | .... | 2,000,000 | 7 | Various | N. Y., Winslow, L. & Co. | July 1, 1919 |
| 2d mortgage | 71 | 1870 | .... | 1,000,000 | 7 | A. & O. | do do | Oct, 1, 1900 |
| Equipment bonds | .... | 1871 | .... | 500,000 | 8 | J. & J. | do do | July 1, 1881 |
| *Indianapolis & Vincennes*—1st mortgage, guar | 117 | .... | 500 &c. | 1,700,000 | 7 | F. & A. | N. Y., Farm. L. & T. Co. | 1908 |
| 2d mortgage, guaranteed | 117 | .... | 1,000 | 1,450,000 | 6 | M. & N. | do do | 1900 |
| *International & Great Northern*—Consol. stock | 459 | .... | .... | 5,500,000 | .... | .... | ..... | ..... |
| International, 1st mortgage, gold | 204 | 1871 | 1,000 | 3,264,000 | 7 g. | A. & O. | N. Y., National City B'k | April 1, 1911 |
| Houston & Great Northern, 1st mortgage, gold | 255 | 1872 | 1,000 | 4,084,000 | 7 g. | J. & J. | do do | Jan. 1, 1900 |
| Int. & H. & G. N. convertible bonds | .... | 1872 | 1,000 | 3,116,000 | 8 | F. & A. | do do | Aug. 1, 1892 |
| do do 2d mort., (exch'ble for convert.) | 459 | 1874 | 1,000 | 1,843,000 | 8 | F. & A. | do do | Feb., 1904 |
| *Iowa Falls & Sioux City*—1st mort., April 1, '69 | 184 | 1869 | 500 &c. | 2,960,000 | 7 | A. & O. | N. Y Nat. Park Bank. | April 1, 1899 |
| *Iron Mountain, Chester & E.*—1st mortgage, gold | 41 | .... | .... | 660,000 | 7 g. | M. & N. | ..... | May, 1901 |
| *Jacksonv., Pens. & Mob.*—Florida State bonds, gold | 250 | 1870 | .... | 4,000,000 | 8 | J. & J. | New York. | 1900 |
| *Jefferson (Pa.)*—1st & 2d morts. (Hawley Branch) | 9 | 1867 | 1,000 | 300,000 | 7 | J. & J. | Honesdale Nat. Bank. | 1887 & 1889 |
| 1st mortgage (Susquehanna to Carbondale) | 38 | 1869 | 1,000 | 2,000,000 | 7 | J. & J. | N. Y., by Erie Railroad. | Jan. 1, 1889 |
| *Jeffersonville, Madison & Indianapolis*—Stock | 226 | .... | 100 | 1,994,500 | 1¾ | Q.—F. | N. Y., Farm. L. & T. Co. | May 1, 1876 |
| Indianapolis & Madison, 1st mortgage | 86 | 1862 | 500 &c. | 397,000 | 7 | M. & N. | do do | May 1, 1881 |
| Jeffersonville, Madison & Ind., 1st mortgage | 159 | 1866 | 1,000 | 2,439,000 | 7 | A. & O. | do do | Oct. 1, 1906 |
| do do 2d mortgage | 159 | 1870 | 1,000 | 2,000,000 | 7 | J. & J. | do do | July 1, 1910 |
| *Jersey City & Albany*—1st mortgage, gold | 38 | 1873 | .... | 250,000 | 7 g. | J. & J. | ..... | 1913 |
| Ridgefield Park, (N. J.,) 1st mortgage | 12 | 1872 | .... | 300,000 | 7 | M. & N. | New York. | May 1, 1912 |
| *Joliet & Northern Indiana*—1st mortgage | 44 | .... | 1,000 | 800,000 | 8 | J. & J. | N. Y., Farm. L. & T. Co. | July 1, 1874 |
| *Junction, Philadelphia*—1st mortgage | 4½ | .... | 1,000 | 500,000 | 6 | J. & J. | Philadelphia Office. | July 1, 1882 |
| 2d mortgage | .... | .... | 1,000 | 300,000 | 6 | A. & O. | do do | April 1, 1900 |
| *Kansas City, St. Joseph & Council Bluffs*—Stock | 265 | .... | 100 | 2,789,413 | .... | .... | ..... | ..... |
| 1st mortgage, Council Bluffs & St Joseph | 52 | 1866 | 1,000 | 500,000 | 7 | J. & J. | New York and Boston. | Jan. 1, 1880 |
| St. Joseph & Council Bluffs, 1st mortgage | 78 | 1867 | 1,000 | 1,400,000 | 10 | M. & S. | do do | Sept. 1, 1892 |
| do do convertible | 78 | 1869 | 500 &c. | 539,500 | 8 | J. & D. | do do | June 1, 1874 |
| Mo. Valley, 1st M. ($1,000,000 of it is gold) | 130 | 1868 | 1,000 | 2,500,000 | 7 & 7 g. | F. & A. | N. Y., Farm. L. & T. Co. | Aug. 1, 1893 |
| Kansas City, St. Jo. & C. Bl., consol. mort. | 262 | 1870 | 1,000 | 887,000 | 8 | M. & S. | do do | Sept. 1, 1890 |
| New consolidated mortgage (for $8,000,000) | .... | 1873 | .... | 948,000 | 8 | F. & A. | Boston. | Feb. 1, 1898 |
| Three year notes | .... | 1871-2 | .... | 305,000 | 10 | .... | ..... | Oct. to June, 74-5 |
| *Kansas Pacific*—Stock | 673 | .... | 100 | 20,000,000 | .... | .... | ..... | ..... |
| 1st M., 394th to 639th mile, l'd gr., 3,000,000 ac's | 245 | 1869 | 1,000 | 6,404,000 | 7 g. | M. & N. | N. Y., Lond. & Frankf't. | May 1, 1899 |
| 1st mort., gold, coup., on 140 miles west Mo. Riv. | 140 | 1865 | 1,000 | 2,240,000 | 6 g. | F. & A. | N. Y., Bk of Commerce. | Aug. 1, 1895 |
| 1st mort., gold, 140th to 393d mile | 253 | 1866 | 1,000 | 4,063,000 | 6 g. | J. & D. | do do | June 1, 1896 |
| 2d mort (to U. S. Gov.) on 394m. west Mo. River. | 304 | 1865-7 | .... | 6,303,000 | 6 | Payable ½ by transportation. | | 1895 to '97 |
| 1st mort., coup., (Leavenworth Branch) | 34 | 1866 | 1,000 | 600,000 | 7 | M. & N. | N. Y., Bk of Commerce. | Jan. 1, 1896 |
| Land gr. mort. (Durant), coup., on 1,000,000 acres | .... | 1866 | 1,000 | 170,000 | 7 | M. & S. | do do | Mar. 1, 1876 |
| Income bonds, coupon, 3d mortgage on 427 miles. | 427 | 1866 | 100 &c. | 4,275,350 | 7 | M. & S. | do do | July 1, 1916 |
| 1st land b'ds, cp, or reg., gold, on 2,000,000 acres | .... | 1870 | 250 &c. | 1,706,250 | 7 g. | J. & J. | N. Y., Lond. & Frankf't. | July 1, 1880 |
| 2d land mort., do do do | .... | 1871 | 1,000 | 1,500,000 | 7 g. | M. & S. | New York. | Sept., 1886 |
| Arkansas Valley, 1st mortgage, gold, guaranteed | 56½ | 1873 | 1,000 | 1,125,000 | 7 g. | A. & O. | New York & Frankfort. | April 1, 1903 |
| June. C. & Fort K., 1st mort., gold, land gr., guar | 33½ | 1873 | 1,000 | 600,000 | 7 g. | A. & O. | New York. | April 1, 1903 |
| *Kent County, (Md.)*—1st mortgage bonds | 34 | 1869 | 500 &c. | 400,000 | 6 | J. & J. | Phila., Corn Exch. Bank | Jan. 1, 1889 |
| *Kentucky Central*—2d mortgage | 99 | 1853 | 1,000 | 844,000 | 7 | M. & S. | N. Y., Bank of America. | March, 1883 |
| 3d mortgage | 99 | 1855 | 1,000 | 237,000 | 7 | J. & D. | do do | June, 1885 |

*Hartford, Providence & Fishkill.*—This road forms a part of the proposed line of the Boston, Hartford & Erie. The bonds fell due Jan. 1876, but city of Providence declined payment and suit is pending. (V. 22, p. 87, **304.**)

*Housatonic.*—Leases Berkshire Railroad, Stockbridge & Pittsfield, and West Stockbridge. Gross earnings in 1874-5 were $682,009; net, $222,173. The mort. bonds due 1877 paid off Nov., '75. (V. 22, p **232.**)

*Houston & Texas Central.*—Gross earnings in 1875 were $2,930,052; net earnings, $1,143,935. Interest charge, $775,000 Capital, $6,500,000. (V. 20, p. 77, 140; V. 22, p. 328.)

*Huntingdon & Broad Top.*—Capital stock is $1,998,250. Gross earnings in 1875 were $322,829; net, $165,480. Interest passed on 3d mortgage bonds. (V. 22, p. **206.**)

*Illinois Central.*—A general mortgage provides for all the bonds now outstanding. It is limited to $15,000,000. The Company holds among its assets, $4,842,000 seven per cent bonds of the N. O. St. Louis & Chicago RR. These Bonds are part of $6,000,000 which bear a purchasing agreement of $200,000 per year, but are not guaranteed by the Ill. Cent. Annual dividends for three years past have been 8 per cent, and previously 10 per cent. The following is a comparison for four years:

| Year. | Gross Earnings. | Net Earnings. | Interest, &c. |
|---|---|---|---|
| 1875 | $7,902,556 | $2 670,081 | $661,693 |
| 1874 | 7,900,721 | 2,775,362 | 413,610 |
| 1873 | 8,268,325 | 2,530,890 | 554,437 |
| 1872 | 8,026,754 | 2,103,107 | 557,420 |

—(V. 20, p. 61, **110, 288**; V. 21, p. 489; V. 22, p. 16, **256.**)

*Indianapolis, Bloomington & Western*—Default was first made July, 1874, and affairs are yet unsettled. Receiver's certificates issued to Aug. 1, '75, $285,000. The Danville, Urbana, Bloomington & Pekin is part of this road. Plan of re-organization. V. 22, p. 110 (Vol. 20, p. 61, 495; V. 21, p. 245, 277, 348, 395; V. 22, p. 16, 61, 110, 257, 375.)

*Indianapolis, Cincinnati & Lafayette.*—The company was re-organized in June, 1873, and has since been doing a good business. The last annual report was in V. 21, p. **461.** Gross earnings, 1874-75, $1,767,231; net, $670,980. (V. 20, p. 162. 357; V. 21, p. 207, 277, 465; V. 22, p. 257.)

*Indianapolis, Decatur & Springfield*—This embraces the former Indiana & Illinois Central. The second mortgage is issued to holders of old I. & I. C. firsts, and till July, 1881, interest is payable out of net earnings only, if sufficient. The remaining 67 miles to Indianapolis is in progress.

*Indianapolis & St. Louis.*—The stock, $600,000, is owned by Pennsylvania Co. and C. C. C. & I. This company forms part of the Pennsylvania system, and leases the St. Louis, Alton & Terre Haute. (V. 21, p. 395.)

*Indianapolis & Vincennes.*—Is controlled by Penn. Co, through stock ownership, and interest is guaranteed by Penn. Railroad. Net earnings in 1875 were $32,708. (V. 20, p. **426.**)

*International & Great Northern (Texas).*—This is a consolidation of the International and the Houston Great Northern. Interest passed and funding progressing. The company had an issue of Texas bonds granted it, but the grant was repealed and land given instead. (V. 21, p. 186, 291, 313, 383; annual report, V. 22, p. **398**)

*Iowa Falls & Sioux City.*—Leased to Illinois Central at 35 per cent. on earnings. Quarterly dividend 1¾ per cent, June 1, 1876, on $1,625,000 stock.

*Iron Mountain, Chester & Eastern.*—This was formerly the Chester & Tamaroa. Bonds are in default since 1873, and a receiver has been appointed. (Vol. 19, p. 529.)

*Jacksonville, Pensacola & Mobile.*—This road is mortgaged for a like amount of Florida State bonds. Indefault and litigation. (V. 19, p. 629; V. 21, p. 591; V. 22, p. 158.)

*Jefferson.*—Leased to the Erie Railway Company, which pays interest on the bonds. (V. 19, p. 628.)

*Jeffersonville, Madison & Indianapolis.*—Leased in 187. to Pittsburgh, Cincinnati & St Louis Railroad for interest and sinking fund of bonds and 7 per cent. a year on stock. Lease transferred December, 1872, to Pennsylvania Company. In 1875, net earnings were $453,231. (V. 20, p. **426.**)

*Jersey City & Albany.*—Road was in progress, but was stopped in panic of 1873. Bondholders held off. (V. 19, p. 365; V. 21, p. 613.)

*Joliet & Northern Indiana.*—Mich. Central offered to extend with a 6 per cent. bond but court decided that total rent must be applied to principal and interest of bonds; still in litigation. (V. 20, p. 85, 140, 429; V. 21, p. 110; V. 22, p. 567.)

*Junction (Phil.).*—Owned by connecting companies. Cost of road $898,324; paid-up stock, $185,000.

*Kansas City, St. Joseph & Council Bluffs*—In addition to these, there are also funding bonds of about $640,000 in different issues. Annual report for 1875 in V. 22, p. **495.** Gross earnings in 1875, $1,362,709; net, $351,869. Stock, $2,776,000. Interest defaulted Sept., 1873. (V. 20, p. 475; V. 22, p. 233, 495.)

*Kansas Pacific.*—In 1874 net earnings were $1,685,704, against $1,146,308 in 1873. The land grant is in two trusts, 2,000,000 acres in the first, from the 1st to the 389th mile, and 3,000,000 acres in the second, from 389th mile westward. Interest on income bonds is payable in lands or cash, only out of net earnings. The company now pays half the current interest on its bonds, (except the incomes) as about four-fifths of bondholders have funded. An important settlement with Union Pacific made in May, 1875. See annual report, V. 21, p. **252.** (V. 19, p. **271**, 365; V. 20, p. 8, 85, 476, 501, 544; V. 21, p. 466, 613; V. 22, p. 545.)

*Kent Co.*—This road was completed in 1872, but defaulted in 1873. No recent information received.

*Kentucky Central.*—This was formerly Covington & Lexington. (V. 20, p. 500; V. 21, p. 39.)

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| DESCRIPTION. For explanation of column headings, &c., see notes at the head of first page of tables. | Miles of Road. | Date of Bonds. | Size, or Par Value. | Amount Outstanding | INTEREST OR DIVIDENDS. Rate per Cent. | When Payable | Where Payable, and by Whom. | *Bonds*—Principal, When Due. *Stocks*—Last Dividend. |
|---|---|---|---|---|---|---|---|---|
| *Keokuk & Des Moines*—1st mortgage | 162 | 1874 | $100&c. | $2,300,000 | 7 | A. & O. | New York Office. | 1904 |
| Funded interest bonds | .... | 1874 | 100 &c. | 258,720 | 8 | A. & O. | do do | 1884 |
| *Knox & Lincoln*—1st mortgage | .... | .... | .... | 2,395,000 | .... | .... | ..... | ..... |
| *Lake Erie & Louisville*—1st mort. ($1,100,000) | 50 | 1872 | 1,000 | 1,092,000 | 7 | A. & O. | New York. | April, 1892 |
| *Lake Shore & Michigan Southern*—Stock | 1181 | .... | 100 | 49,466,500 | 2 | F. & A. | N. Y., Union Trust Co. | Feb. 1, 1876 |
| Guaranteed 10 per cent stock | .... | .... | 100 | 533,500 | 5 | F. & A. | do do | Feb. 1, 1876 |
| Consol. 1st mort., (sink. fund, 1 per cent) coupon | 864 | 1870 | 1,000 | 1,413,000 | 7 | J. & J. | Coupons are paid by Chase & Atkins, 18 Broad st., New York, and registered interest by Union Trust Company. | July 1, 1900 |
| do do do registered | 864 | 1870 | 1,000 | 3,886,000 | 7 | Q.—J. | | July 1, 1900 |
| 2d mortgage, do. (for $25,000,000) coup. and reg. | 864 | 1873 | 1,000 | 9,105,000 | 7 | J. & D. | | Dec. 1, 1903 |
| Income bonds (s. f. $600,000 per yr.) coup. or reg. | .... | 1872 | 1,000 | 3,395,000 | 7 | A. & O. | | Oct. 1, 1882 |
| Mortgage bonds of Oct., 1869, sinking fund | 864 | 1869 | 1,000 | 1,198,000 | 7 | A. & O. | | Oct. 1, 1879 |
| 1st mortgage, sinking fund, M. S. & N. I. | 451 | 1853 | 1,000 | 5,256,000 | 7 | M. & N. | | May, 1885 |
| 2d mortgage, Michigan Southern | 451 | 1857 | 1,000 | 2,682,000 | 7 | M. & N. | | Nov. 1, 1877 |
| 1st mortgage (D., M. & T. RR.) | 62 | 1856 | 1,000 | 924,000 | 7 | F. & A. | | Aug. 1, 1876 |
| 2d mortgage (C., P. & A. RR.) registered bonds | 95 | 1859 | 1,000 | 1,000,000 | 7 | J. & J. | | Jan. 1, 1880 |
| 3d mortgage do | 95 | 1867 | 1,000 | 1,000,000 | 7 | A. & O. | | Oct. 1, 1892 |
| Lake shore dividend bonds, April, 1869 | 258 | 1869 | 500 &c. | 1,442,000 | 7 | A. & O. | | April 1, 1899 |
| 1st mortgage (C. & Tol. RR.) sinking fund | 162 | 1855 | 1,000 | 1,595,000 | 7 | J. & J. | | July 1, 1885 |
| 2d mortgage do | 162 | 1866 | 1,000 | 849,000 | 7 | A. & O. | | April 1, 1886 |
| Buffalo & Erie, mortgage bonds | 88 | 1862 | 1,000 | 200,000 | 7 | J. & J. | | July 1, 1882 |
| do do | 88 | 1866 | 1,000 | 300,000 | 7 | M. & S. | | Sept. 1, 1886 |
| do do | 88 | 1868 | 500 &c. | 2,850,000 | 7 | A. & O. | | April 1, 1898 |
| Kalamazoo & White Pigeon | 37 | 1869 | .... | 400,000 | 7 | J. & J. | | Jan. 1, 1890 |
| Schoolcraft & Three River | 12 | 1867 | .... | 100,000 | 8 | J. & J. | | July, 1887 |
| Kalamazoo & Schoolcraft | 13 | 1867 | .... | 100,000 | 8 | J. & J. | | July, 1887 |
| Kalamazoo, Allegan & Gr. Rapids | 58 | 1868 | .... | 810,000 | 8 | J. & J. | | July, 1888 |
| do do stock, 6 per ct. guar. | .... | .... | .... | 610,000 | 3 | A. & O. | | Oct. 1, 1875 |
| Jamestown & Franklin, 1st mortgage | 51 | 1863 | 1,000 | 443,000 | 7 | J. & J. | N Y., Union Trust Co. | Jan. 1, 1897 |
| do do 2d mortgage | 51 | 1869 | 1,000 | 500,000 | 7 | J. & D. | do do | June 1, 1894 |
| *Lake Superior & Miss*—1st mort., gold, l.gr.,s.f. | 156 | 1869 | 500 &c. | 4,500,000 | 7 g. | J. & J. | N. Y., Boston & Phila. | Jan., 1899 |
| Income mortgage bonds | .... | 1872 | 500 &c. | 1,500,000 | 10 | A. & O. | do do | Oct., 1902 |
| *Lawrence*—Stock | 22 | .... | 50 | 450,000 | 2½ | Q.—J. | Pittsburg Office. | April, 1876 |
| 1st mortgage | 17 | 1865 | 1,000 | 344,000 | 7 | F. & A. | N. Y., Winslow, L. & Co. | Aug., 1895 |
| *Leaven., Law. & Galv.*—1st mort., l.gr. ,s.f., conv. | 145 | 1869 | 1,000 | 5,000,000 | 10 | J. & J. | N. Y., Farm. L. & T. Co. | July, 1899 |
| Kansas C. & Santa Fe, 1st mort., guar | 33 | 1870 | 1,000 | 720,000 | 10 | M. & N. | Boston Office. | May, 1890 |
| Southern Kansas, 1st mort., guar | 10 | 1872 | .... | 160,000 | 8 | .... | do | 1892 |
| *Lehigh & Lackawanna*—1st mortgage | 15 | .... | .... | 300,000 | 7 | .... | ..... | Feb., 1897 |
| *Lehigh Valley*—Stock, common and pref | 202 | .... | 50 | 27,092,297 | 2½ | Q.—J. | Philadelphia Office. | July 15, 1876 |
| 1st mortgage, coupon and registered | 171 | 1868 | 1,000 | 5,000,000 | 6 | J. & D. | Reg. at office, ep. B'k N.A | June, 1898 |
| 2d mortgage, registered | 200 | 1870 | 1,000 | 6,000,000 | 7 | M. & S. | Philadelphia Office. | Sept., 1910 |
| Gen. mort., gold, $ & £ (s. fd. 1 p.c. y'ly) coup. & reg. | .... | 1873 | 1,000 | 11,125,000 | 6 g. | J. & D. | do do | 1898 & 1923 |
| Delano Land Company bonds, endorsed | .... | 1872 | 1,000 | 1,797,000 | 7 | J. & J. | Philadelphia Office. | Jan., 1892 |
| *Little Miami*—Stock, common | 141 | .... | 50 | 4,608,000 | 2 | Q.—M. | Cincinnati. | June 10, 1876 |
| 1st mortgage | 81 | 1853 | 1,000 | 1,500,000 | 6 | M. & N. | N Y., Bank of America. | May, 1883 |
| Street connection bonds | .... | 1864 | 1,000 | 525,000 | 6 | Various | Cincinnati. | 1894 |
| *Little Rock & Fort Smith*—New stock | 123 | .... | .... | 5,000,000 | .... | .... | ..... | ..... |
| 1st M., 1d gr't (750,000 acs) s.fund (for $3,000,000) | 123 | 1875 | 1,000 | 1,900,000 | 7 | J. & J. | Boston. | July 1, 1895 |
| *Little Rock, Pine Bluff & N. O.*—1st mortgage | 70 | 1870 | 1,000 | 750,000 | 7 | A. & O. | N. Y., Union Trust Co. | April, 1900 |
| *Little Schuylkill*—Stock | 31 | .... | 50 | 2,646,100 | 3½ | J. & J. | Philadelphia Office. | Jan., 1876 |
| 1st mortgage, sinking fund | 31 | 1857 | 500 &c. | 723,500 | 7 | A. & O. | do | Oct., 1877 |
| *Logansp't, Crawfordsv. & S. W. of Ind.*—1st mort., g. | 92 | 1870 | 100 &c. | 1,500,000 | 8 g. | Q.—F. | N. Y., Jones & Schuyler. | Aug., 1900 |
| *Long Island*—Stock | 158 | .... | 50 | 3,300,000 | .... | .... | Company's Office. | 1873 |
| 1st mortgage, main extension and G. C. Branch | 95 | 1870 | 500 | 1,500,000 | 7 | M. & N. | N.Y., St. Nicholas N.Bk. | July, 1890 |
| Newtown & Flushing | 4 | 1873 | 500 | 150,000 | 7 | M. & N. | do do | May, 1903 |
| New York & Rockaway | 10 | 1871 | 500 | 250,000 | 7 | A. & O. | do do | April, 1901 |
| Smithtown & Port Jefferson | 19 | 1871 | 500 | 600,000 | 7 | M. & S. | do do | Sept., 1901 |
| *Louisville, Cincinnati & Lexington*—Stock | 175 | .... | 50 | 2,623,483 | 3 | .... | ..... | June, 1869 |
| Preferred 9 per cent stock | .... | .... | 100 | 851,000 | 4½ | .... | Louisville. | July, 1873 |
| Bonds to State Kentucky (perpetual loan) | .... | .... | .... | 74,519 | 6 | J. & J. | ..... | .... |
| Louisville loan | 65 | 1851 | 1,000 | 100,000 | 6 | J. & J. | N. Y., Bank of America. | Jan., 1881 |
| Louisville, Cincinnati & Lexington, 1st mort. | 175 | 1867 | 1,000 | 3,000,000 | 7 | J. & J. | do do | Jan., 1897 |
| do do do 2d do | 175 | 1870 | 1,000 | 881,000 | 8 | A. & O. | N. Y., J. B. Alexander. | April, 1900 |
| *Louisville & Nashville*—Stock | 605 | .... | 100 | 8,988,301 | 4 | F. & A. | Louisville. | Aug. 1, 1873 |
| 1st mortgage on main stem | 185 | 1858 | 1,000 | 113,000 | 7 | J. & J. | N. Y., Drexel, M. & Co. | Jan. 1, 1875-'6 |
| Louisville loan | .... | .... | .... | 849,000 | 6 | A. & O. | do do | 1866 to 1887 |
| Lebanon branch, Louisville loan | .... | 1856 | 1,000 | 225,000 | 6 | M. & N. | do do | 1886 |
| Lebanon branch, 1st mortgage | .... | 1863 | 1,000 | 88,000 | 7 | M. & N. | Louisville. | Nov., 1880-'85 |
| do extension, Louisville loan | .... | 1863 | 1,000 | 333,000 | 6 | A. & O. | do | Oct. 15, 1893 |
| Consolidated 1st mortgage for $8,000,000 | 392 | 1868 | 1,000 | 7,109,000 | 7 | A. & O. | N. Y., Drexel, M. & Co. | April, 1898 |
| 2d mortgage, bonds, gold | .... | .... | .... | 2,000,000 | 7 g. | M. & N. | ..... | Nov. 1, 1883 |
| Memphis & Ohio, 1st mort., sterling, guar | 130 | 1871 | £200 | 3,500,000 | 7 | J. & D. | London, Baring Bros. | Dec., 1901 |
| Memphis & Clarksville br., 1st mort., sterling | 83 | 1872 | £200 | 2,369,710 | 6 g. | F. & A. | do do | Aug., 1902 |
| *Louisville, Paducah & S. W.*—1st mort | 185 | 1870 | 1,000 | 3,000,000 | 8 | M. & S. | New York. | Mch. 1, 1890 |
| *Lykens Valley*—Stock | 20 | .... | 100 | 600,000 | 2½ | Q.—F. | Philadelphia. | May, 1876 |
| *Macon & Augusta*—1st mortgage | 77 | 1867 | 1,000 | 400,000 | 7 | J. & J. | N.Y., M.K. Jesup, P. & Co. | 1887 |
| 2d mort., endorsed by Georgia Railroad | 77 | 1869 | 1,000 | 370,000 | 7 | J. & J. | do do | 1879 |
| *Macon & Brunswick*—1st mort., State endors | 1971/2 | '67-'70 | 500 &c. | 2,500,000 | 7 | Various | N.Y., M.K. Jesup, P. & Co. | 1887 to 1900 |
| 2d mortgage | 1971/2 | 1869 | 500 &c. | 1,100,000 | 7 | A. & O. | do do | 1889 |
| Equipment bonds | .... | .... | 500 | 150,000 | 7 | A. & O. | ..... | 1879 |
| *Madison & Portgage*—1st mort., gold | 39 | 1870 | 1,000 | 600,000 | 7 g. | A. & O. | New York. | Oct., 1890 |

*Keokuk & Des Moines.*—Formerly East. Div. of Des Moines Valley. The stock is $1,524,000 pref. and $2,400,000 common. In year 1875-6 gross earnings were $741,330; net, $226,838. (V. 20, p. **520**; V. 22, p. **588**.)

*Knox & Lincoln.*—Annual report, V. 22, p. **304**.

*Lake Erie & Louisville.*—This road was a reorganization, and has been financially embarrassed. There is a second mortgage of $590,000. See V. 19, p. 366.

*Lake Shore & Michigan Southern.*—The annual report for 1875 was published in the CHRONICLE, V. 22, p. **421**, and balance sheet **447**. The following shows a summary of the figures for each of the calendar years named:

| | 1875. | 1874. | 1873. |
|---|---|---|---|
| Miles | 1,175 | 1,175 | 1,175 |
| Gross earnings | $14,434,198 | $17,146,139 | $19,414,5 0 |
| Operat'g exp'es | 10,531,590 | 11,152,371 | 13,746,593 |
| Net earnings | 3,902,607 | 5,993,759 | 5,667,910 |
| Stock | 50,000,000 | 50,000,000 | 50,000,000 |
| Total debt | 37,774,000 | 38,035,000 | 38,378,421 |

—The company's statement of earnings for 1st half of 1875, on which the dividend was declared January, 1876, showed surplus over interest of $1,075,000. The 2d general mortgage for $25,000,000 was created to pay floating debt and bonds of 1832 with $12,000,000 and balance to be held for improvements. (V. 19, p. 345; V. 20, p. 16, 85, 140, **451**; V. 21, p. 9, 252, 418.)

*Lake Superior & Mississippi.*—Formerly leased to Northern Pacific. Land grant, 1,632,000 acres. Foreclosure plan V. 22. p. 111. (V. 20, p. 86, 140, 383; V. 21, p. 372, 570; V. 22, p. 233, 545.)

*Lawrence.*—Leased to Pittsburg, Fort Wayne & Chicago at 40 per cent on gross earnings, Lease transferred to Pennsylvania Company. Net earnings, 1875, $54,177. Sinking fund has $10,000 bonds. (V. 20. p. **425**.)

*Leavenworth, Lawrence & Galveston.*—Defaulted on interest July, 1873. (V. 19, p. 39; V. 20, p. 140, 162, 268, 521; V. 21, p. 137, 591.)

*Lehigh & Lackawanna.*—Operated by Central of New Jersey as a coal road.

*Lehigh Valley.*—This company's earnings are chiefly from anthracite coal. The gross income from all sources, in 1874-5, was $7,338,067; net $4,055,205. After interest and dividends, there was a deficit in 1874-5 of $93,053, taken from reserve fund. The company's report gives no details of the construction account, nor of the cost or value of its miscellaneous investments. The Amboy branch was completed June, 1875, and $8,499,867 had been spent on it to December, 1875. A comparative statement for three years is as follows:

| | 1872-3. | 1873-4. | 1874-5. |
|---|---|---|---|
| *Coal (tons) moved | 4,150,660 | 3,277,527 | |
| Gross earnings | $6,710,565 | $6,759,391 | $5,016,495 |
| Operating expenses | 3,884,860 | 3,471,418 | 3,262,891 |
| Net earnings | $2,825,705 | $3,287,973 | $1,783,633 |
| Capital stock | 23,222,416 | 24,505,447 | 27,092,297 |
| Funded debt | 10,875,000 | 16,859,000 | 22,123,000 |
| Floating debt | 1,837,613 | ..... | ..... |

* Anthracite.

(V. 20, p. **311**, 593; V. 22, p. **156**.)

*Little Miami.*—This company leases the Columbus & Xenia, and both are leased to Pittsburg, Cincinnati & St. Louis, guaranteed by Penn. RR., lessees assuming interest payment on bonds and 8 per cent on stock. Net earnings, 1875, (L. M. & C. & X.) $351,099. (V. 20, p. **427**.)

*Little Rock & Fort Smith.*—Foreclosed Dec. 10, 1874. Re-organized and stock issued for old bonds. The new mortgage is for construction to Fort Smith. (V. 19, p. 583, 617, 639; V. 20, p. 62; V. 21, p. 4 8.)

*Little Rock, Pine Bluff & New Orleans.*—Sold in foreclosure Dec. 16, 1875, for $35,000. V. 21, p. 538, 613.

*Little Schuylkill.*—Leased and operated by Philadelphia & Reading. Dividends, 7 per cent.

*Logansport, Crawfordsville & S. W. of Ind.*—Decree of sale made. The total liabilities, September 1875, reported at $4,097,000, of which $32,000 were receiver's certificates. (V. 20, p. 86, **312**, 521, 593; V. 21, p. 342, 613; V. 22, p. 63.)

*Long Island.*—Gross earnings, 1874-5, $823,839; net, $219,503. In January, 1876, a sale of stock was made to Mr. Poppenhusen, and this road has since leased the Flushing No Shore & Central, and the So. of L. I., and all are operated together. (V. 22, p. 125, 158, 375 447.)

*Louisville, Cin. & Lex.*—There are also $60,000 old b'ds The company, after paying dividends on pref. stock for some years, defaulted on interest 1873-4. Receiver took possession in September, 1874. See his report to December, 1875, in V. 22. p. 81. (V. 19, p. 351; V. 20, p. 212, 383; V. 21, p. 277, 395; V. 22, p. 181, 352.)

*Louisville, New Albany & St. Louis Air-Line.*—This road is projected from Louisville to St. Louis, and has 28 mil s built. To be sold in foreclosure. (V. 20, p. 16, **357**, 453; V. 21, p. 86; V. 22, p. 348.)

*Louisville & Nashville.* Annual report for year ending June 30 1875, in V. 21. p. **369**. Gross earnings of main stem and branches, $4,730,952, net, $1,516,394. General result of operating whole system and leased lines was a deficit of $31,748, after paying interest and all charges. Net earnings, July to December, 1875, much better, being $1,043,731. Nashville & Decatur is leased, and liabilities for the South & North Alabama are assumed. (V. 20, p. 16; V. 22, p. **157**.)

*Louisville, Paducah & S. W.*—Formerly Elizabethtown & Paducah, to which Louisville city loaned $2,000,000. In September, 1874, interest was not paid. Sale in foreclosure noticed for July 27. (V. 20, p 357, 405; V. 21, p. 323, 395, 489; V. 22, p. 487.)

*Lykens Valley.*—Leased to Summit Branch Railroad at $62,500 per annum.

*Macon & Augusta.*—Leased and operated by the Georgia Railroad, which guarantees all the bonds except $100,000 of first mortgage. Gross earnings, 1875-6, $168,030; net, $14,836. (V. 21, p. **157**.)

*Macon & Brunswick.*—This road being in default, was sold June 2, 1875, and bought for the State; offered again for sale or lease January, 18 6. The Georgia Legislature declared fraudulent $600,000 of the endorsed bonds issued in 1870. (V. 20, p. 405, 50 . 546, 570, 593, 615; V. 22, p. 3 of advertisements.)

*Madison & Portgage.*—Consolidated as Chicago & Superior. No bonds could be negotiated after the "Potter law." (V. 21, p. 15.

**Subscribers will confer a great favor by giving immediate notice of any error discovered in these Tables.**

| DESCRIPTION. For explanation of column headings, &c., see notes at the head of first page of tables. | Miles of Road. | Date of Bonds | Size, or Par Value. | Amount Outstanding | INTEREST OR DIVIDENDS. Rate per Cent. | When Payable | Where Payable, and by Whom. | *Bonds*—Principal, when due, *Stocks*—Last Dividend. |
|---|---|---|---|---|---|---|---|---|
| *Maine Central*—Stock | 357 | .... | $100 | $3,620,120 | .... | .... | ..... | .... |
| Maine Central interest scrip | 33 | .... | .... | 496,892 | 6 | .... | Portland. | .... |
| 1st mortgage, consolidated | 357 | 1872 | 100 &c. | 1,680,500 | 7 | A. & O. | Bost., Nat. B'k Com'rce. | April 1, 1912 |
| Bonds ($1,100,000 loan) A. & K. RR | .... | 1860-1 | .... | 1,100,000 | 6 | F. & A. | Bost., N. Bk. Commerce | 1890 to 1891 |
| Extension bonds, 1870, gold | 19 | 1870 | .... | 496,500 | 6 g. | A. & O. | do do | Oct., 1900 |
| Maine Central loan for $1,100,000 | .... | 1868 | .... | 756,800 | 7 | J. & J. | do do | July, 1898 |
| Leeds & Farmington Railroad loan | 38 | 1871 | .... | 633,000 | 6 | J. & J. | Portland. | July, 1901 |
| Androscoggin Railroad, Bath City loan | .... | 1801 | .... | 425,000 | 6 | J. & J. | Bost., Nat. B'k Com'rce. | July, 1891 |
| Portland & Kennebec, stock | 72 | .... | 100 | 741,400 | 3 | J. & J. | Portland, Me. | July 15, 1875 |
| do do 1st mort., extended | .... | 1863 | 100 | 217,300 | 6 | A. & O. | do | April 1, 1883 |
| do do consolidated mortgage | .... | 1865 | 100 | 1,166,700 | 6 | A. & O. | Bost., Nat. B'k Com'rce. | Oct. 1, 1895 |
| Somerset & Kennebec, 2d mortgage | .... | .... | .... | 260,000 | 6 | J. & D. | do do | June 15, 1876 |
| Belfast & Moosehead, 1st mortgage | 33 | 1870 | 500 &c | 150,000 | 6 g. | M. & N. | Belfast and Boston. | May 15, 1890 |
| *Manchester & Lawrence*—Stock | 26 | .... | 100 | 1,000,000 | 5 | M. & N. | Manchester and Boston. | May 1, 1876 |
| *Mansfield, Coldwater & L. M.*—1st mortgage | 90 | 1871 | .... | 1,600,000 | 7 | A. & O. | ..... | Oct., 1911 |
| *Mansfield & Framingham*—1st mortgage | 22 | 1869 | .... | 300,000 | 7 | J. & J. | Boston, Bost. Nat. Bank. | July 1, 1889 |
| *Marietta, Pittsb. & Cleveland*—1st M., $14,000 p. m. | 100 | 1870 | 1,000 | 1,500,000 | 7 g. | F. & A. | N. Y., Winslow, L. & Co. | Aug. 1, 1895 |
| *Marietta & Cincinnati*—Stock, common | 276 | .... | 50 | 1,408,912 | .... | .... | ..... | .... |
| Stock, 1st preferred | .... | .... | 50 | 8,130,719 | 3 s. | M. & S. | ..... | Sept., 1866 |
| do 2d do | .... | .... | 50 | 4,460,368 | 3 s. | M. & S. | ..... | Sept., 1866 |
| 1st mortgage, dollar | .... | .... | .... | 2,450,000 | 7 | F. & A. | Balt., R. Garret & Sons. | Aug. 1, 1891 |
| 1st mortgage, sterling | .... | .... | .... | 1,050,000 | 7 g. | F. & A. | London. | Aug. 1, 1891 |
| 2d mortgage | .... | .... | .... | 2,500,000 | 7 | M. & N. | Balt., R. Garret & Sons. | May 1, 1896 |
| 3d mortgage | .... | .... | .... | 3,000,000 | 8 | J. & J. | do do | July 1, 1890 |
| 4th mortgage for $1,000,000 | .... | .... | .... | 2,001,000 | .... | .... | do do | .... |
| Scioto & Hocking Valley RR., 1st mortgage | .... | .... | .... | 300,000 | 7 | M. & N. | do do | May 1, 1896 |
| Balt. Short Line, stock, 8 p. c. guar by M. C. | .... | .... | 100 | 1,125,000 | 4 | J. & J. | do do | .... |
| do do 1st mort., guar. by M. & C. | 30 | 1869 | 1,000 | 750,000 | 7 | J. & J. | Balt., Merch. Nat. Bank | Jan., 1900 |
| Cincinnati & Baltimore RR., stock | .... | .... | .... | 669,050 | 4 | M. & N. | do do | May, 1876 |
| *Marquette, H. & O*—1st mort., l'd gr. M. & O., c. | 50 | 1872 | 1,000 | 1,910,000 | 8 | J. & D. | N. Y., Company's office. | June 1, 1892 |
| 1st mort., l'd gr., H. & O., coup | 44 | 1871 | 1,000 | 2,000,000 | 8 | J. & J. | do do | July 1, 1891 |
| 2d mort., land grant, M., H. & O., coup | 94 | 1872 | 1,000 | 840,000 | 8 | F. & A. | do do | Aug. 1, 1892 |
| 3d mort., do do do | 109 | 1873 | 1,000 | 706,000 | 10 | M. & S. | do do | Sept. 1, 1903 |
| *Maryland & Delaware*—1st mortgage | 54 | .... | .... | 850,000 | 6 | M. & N. | Bost., Bk. of Commerce. | Nov. 1, 1885 |
| 2d mortgage | 54 | .... | .... | 150,000 | 6 | J. & D. | do do | Dec. 1, 1889 |
| *Memphis & Charleston*—stock | 291 | .... | 25 | 5,312,725 | .... | .... | ..... | .... |
| Tennessee loan | .... | .... | .... | 1,671,913 | 6 | J. & J. | N.Y., 3d National Bank. | .... |
| 1st mortgage, convertible | .... | .... | .... | 1,293,000 | 7 | M. & N. | N.Y., R. T. Wilson & Co. | May 1, 1880 |
| 2d mortgage | .... | .... | .... | 1,000,000 | 7 | J. & J. | do do | Jan. 1, 1885 |
| Consolidated mortgage | 291 | 1873 | .... | 605,000 | 7 | J. & J. | do do | Jan. 1, 1913 |
| Income bonds | .... | 1873 | .... | 401,000 | 10 | M. & S. | do do | 1873 to '78 |
| *Memphis & Little Rock*—1st mort., l. gr. | 131 | 1860 | .... | 1,300,000 | 8 | M. & N. | N. Y., Swenson, P. & Co. | May 1, 1890 |
| 2d mortgage | .... | .... | .... | 1,000,000 | .... | .... | ..... | .... |
| *Michigan Central*—stock | 569 | .... | .... | 18,738,204 | 4s. | J. & J. | New York and Boston. | Jan., 1873 |
| 1st mortgage, convertible, sinking fund | 284 | .... | 1,000 | 2,179,000 | 8 | A. & O. | Boston Office. | Oct. 1, 1882 |
| 1st mortgage, convertible | 284 | .... | 1,000 | 556,000 | 8 | A. & O. | do | Oct. 1, 1882 |
| Consolidated mortgage (for $10,000,000) | 284 | 1872 | 1,000 | 8,000,000 | 7 | M. & N. | N. Y., Farm. L. & T. Co. | May 1, 1902 |
| Michigan Central (Air Line mortgage) | 103 | 1869 | 1,000 | 1,900,000 | 8 | J. & J. | do do | Jan. 1, 1890 |
| Michigan Air Line 1st mort., assumed by M. C. | 10 | .... | 1,000 | 200,000 | 8 | M. & N. | do do | 1890 |
| Equipment bonds | .... | 1874 | 1,000 | 600,000 | 8 | A. & O. | do do | April 1, 1883 |
| Kalamazoo & South Haven, 1st mort., guar. | 39 | 1870 | 1,000 | 640,000 | 8 | M. & N. | do do | Nov. 1, 1890 |
| do do 2d mort., guar. | 39 | 1870 | 1,000 | 70,000 | 8 | M. & N. | do do | Nov. 1, 1890 |
| Grand River Valley, 1st mort., guar. | 94 | 1866 | 1,000 | 1,000,000 | 8 | J. & J. | do do | July 1, 1886 |
| do do 2d mort., guar. | 94 | 1869 | 1,000 | 500,000 | 8 | M. & S. | do do | July 1, 1879 |
| do do stock, guar. | .... | .... | 100 | 491,200 | 2½ | J. & J. | do do | Jan., 1876 |
| Detroit & Bay City 1st mortgage, endorsed | .... | 1872 | .... | 424,000 | 8 | M. & N. | do do | May 1, 1902 |
| do do mortgage (not guar M.C.) | .... | 1872 | .... | 1,906,000 | 8 | M. & N. | New York and Boston. | 1902 |
| Jackson, Lansing & Saginaw 1st mort. (coupon may be regis'd) | 116 | 1865 | 1,000 | 1,317,000 | 8 | J. & J. | N. Y., Farm. L. & T. Co. | July 1, 1885 |
| do 2d mort., conv. (coupon may be regis'd) | 116 | 1868 | 1,000 | 158,000 | 8 | M. & S. | do do | March 1, 1878 |
| do 1st mort. (N. of Win.), conv. (coupon may be regis'd) | .... | 1870 | 1,000 | 810,000 | 8 | M. & N. | do do | May 1, 1890 |
| do Cons. m. on whole line (300m.) (coupon may be regis'd) | 236 | 1871 | 1,000 | 1,958,000 | 8 | M. & S. | do do | Sept. 1, 1891 |
| *Michigan Lake Shore*—1st mortgage | 57 | 1869 | .... | 880,000 | 8 | J. & J. | N. Y., Winslow, L. & Co. | 1889 |
| *Midland Pacific*—1st mortgage, gold | 57 | 1869 | 1,000 | 1,100,000 | 7 g | F. & A. | N. Y., Turner Bros. | Aug., 1899 |
| *Milwaukee & Northern*—1st mortgage | 126 | 1870 | 50 &c. | 2,134,000 | 8 | J. & D. | N.Y., Merch. Exc. N.Bk. | Dec., 1901 |
| *Milwaukee, Lake Shore & Western*—1st m., gold | 125 | 1872 | 1,000 | 3,000,000 | 7 g. | J. & D. | N. Y., S. S. Sands & Co. | June 1, 1902 |
| *Mine Hill & Schuylkill Haven*—stock | 140 | .... | 50 | 3,969,600 | 3½ | J. & J. | Philadelphia, P. & R. Co. | Jan., 1876 |
| *Mineral Point (Wis.)*—1st mortgage | 32 | 1868 | 1,000 | 320,000 | 10 | J. & J. | Detroit, 1st Nat. Bank. | Jan. 1, 1890 |
| *Mississippi, Ouachita & Red River*—1st m., gold | 35 | 1870 | 1,000 | 500,000 | 7 g. | J. & J. | ..... | 1890 |
| *Mississippi & Tennessee*—1st mortgage | 100 | 1836 | .... | 600,000 | 7 | A. & O. | Memphis, Office. | April 1, 1876 |
| Consolidated bonds | .... | 1866 | .... | 1,254,500 | 8 | J. & J. | do | Sept. 1, '81 to '93 |
| Tennessee State loan | .... | .... | .... | 409,444 | 6 | .... | ..... | .... |
| *Missouri, Kansas & Texas*—stock | 786 | .... | 100 | 21,405,000 | .... | .... | ..... | .... |
| Preferred stock (for $7,000,000) | .... | .... | .... | .... | .... | .... | ..... | .... |
| 1st m., gold, sink. fund, on road and land (U.P.S.Br) | 182 | 1868 | 1,000 | 2,856,000 | 6 g. | J. & J. | ..... | Jan., 1899 |
| 1st mortgage, gold (Tebo. & Neosho) | 100 | 1870 | 1,000 | 349,000 | 7 g. | J. & D. | New York, Inquire Various Company's Office, 7 Nassau street. | June, 1903 |
| Consolidated mortgage, gold, on road and land | 786 | 1871-3 | 1,000 | 14,758,000 | 7 g. | Various | | 1904-1906 |
| Hannibal & Central Missouri, 1st mortgage | 70 | 1870 | 1,000 | 768,000 | 7 g. | M. & N. | | May, 1890 |
| do do 2d mortgage | 70 | .... | .... | 250,000 | 7 | M. & N. | | .... |
| *Missouri R., Fort Scott & Gulf*—1st m. l. gr. s. f. | 161 | 1869 | 1,000 | 5,000,000 | 10 | J. & J. | N. Y., Farm. L. & T. Co. | Jan. 1, 1899 |
| 2d mortgage, coupon, may be registered | 161 | 1870 | 500 &c. | 1,947,000 | 10 | A. & O. | Boston, Co.'s office. | April 15, 1890 |

*Maine Central.*—The Maine Central leases several roads. The report of the year's operations, ending December 31, 1875, had the following: "The total earnings for the year 1875 have been $1,786,016 47; operating expenses, $1,147,066 82; net earnings, $639,009 65—sufficient to pay all operating expenses, interest, coupons and rents, and leave a small balance. In 1874 the total receipts were $2,094,080 55, and operating expenses $1,381,631 25. Net, $812,399 30. Showing a diminution this year, as compared with last, in gross receipts, $308,004 08; in operating expenses of $134,614 43; and in net receipts of $173,389 65.

"Of this reduction in our gross receipts the past year, $77,322 56 was occasioned by the modification of former contracts, for the purpose of producing uniform and harmonious action between the Eastern and Boston & Maine roads, which will result, as we trust, to the benefit and in the general convenience of our patrons who have occasion to do business over the railroads west of Portland. The balance of the diminution in our gross receipts, $230,681 62, must be attributed to the general depression of the business of the country, and 'reduction of tariff by special rates.'" (Vol. 20, p. 313, **356**; V. 22, p **350**.)

*Manchester & Lawrence.*—Formerly operated with the Concord Railroad as one line. Net earnings 1875-6, $100,686. (V. 22, p. **588**.)

*Mansfield, Coldwater & L. M.*—Leased by Penn. Company for net earnings. In hands of mortgage trustees. (V. 20, p. **426**; V. 21, p. 42.)

*Mansfield & Framingham.*—Leased to Boston, Clinton & Fitchburg, at 25 per cent of gross earnings. Consolidation made June, 1875. (V. 20, p. 615.)

*Marietta, Pittsburgh & Cleveland.*—Net earnings in 1874 were $40,717. Defaulted and in receiver's hands August, 1875.

*Marietta & Cincinnati.*—Gross earnings for the year 1875 were $1,662,015; expenses, $1,290,590; net earnings, $871,424, against $523,150 net earnings in 1874. This road forms a part of the through route, and is operated in close connection with the Baltimore & Ohio Railroad, which has made large advances for recent construction on the "Short Line." Annual report V. 21, p. **208**.

*Marquette, Houghton & Ontonagon.*—This is a consolidation of Marquette & Ontonagon and Houghton & Ontonagon. Lands amount to 425,000 acres, chiefly timber and mineral. Stock, $2,306,600.

*Maryland & Delaware.*—This line was leased by the New Jersey Southern, to form part of the through route. Lately, decree of foreclosure was made. (V. 20, p. 242; V. 21 p. 567.)

*Memphis & Charleston*—This road was leased to the Southern Railway Security Co., but in 1874 the lease was cancelled and Mr. R. T. Wilson, President of the East Tennessee, Virginia & Georgia, road was elected President of the Memphis & Charleston, with a new board of directors. No recent report has been obtainable. (V. 19, p. 424.)

*Memphis & Little Rock.*—Decree of foreclosure made. (V. 20, p. 336, 615; V. 21, p. 15; V. 22, p. 471.)

*Michigan Central.*—The annual report to May 31, 1875, (V. 21, p. **109**.) showed gross earnings on main line and branches of $7,102,285, and net earnings, $2,034,188, or $76 250 less than previous year. The floating debt June 1, 1875, was $770,015, against $1,036,452 on the 1st of June, 1874. The J., L. & S. debt is assumed by Michigan Central, which also pays $70,000 per year on the stock, one-third of which it owns. Semi-annual report to Dec. 1, 1875, in V. 22, p. **41**, showing net income of $185,092 above interest charges, &c. Interest was passed on the Detroit & Bay City bonds, not guaranteed, Nov., 1875. (V. 19, p. 143; V. 20, p. 101; V. 21, p. 15; V. 22, p. 41.)

*Michigan Lake Shore.*—Defaulted 1872, and in receiver's hands. (V. 18, p. 248, 504; V. 21, p. **110**.)

*Midland Pacific.*—This was one of the roads represented by Messrs. Turner Bros. in New York, of which Benj. E. Smith was president. Default in interest was made in February and August, 1875.

*Milwaukee & Northern.*—This road defaulted on interest December, 1874. Circular to bondholders, V 20, p. 615. It is leased to Wisconsin Central, and there is said to be prospect of resumption. (V. 22, p. 233.)

*Milwaukee, Lake Shore & Western.*—Sold in foreclosure for $2,509,788, Dec. 10, 1875. Interest paid on first mortgage June, 1876. (V. 21, p. 277, 591.)

*Mine Hill & Schuylkill Haven.*—Leased to Philadelphia & Reading, May 1861, for 999 years; 8 per cent dividends on stock.

*Mineral Point.*—Total receipts 18 3, $128,121; expenses and interest, $130,6 4; cost of road, &c., $1,200,000.

*Mississippi, Ouachita & Red River.*—Land grant 257,000 acres. Sold in foreclosure, Dec. 16, 1875, for $25,000. (V. 21, p. 405; V. 21, p. 535, 613.)

*Mississippi & Tennessee.*—Stock, $825,400. Net earnings 1874-5, $211,332. V. 22, p. **181**.

*Missouri, Kansas & Texas.*—The latest plan of settlement with bondholders was given in the CHRONICLE. V 22, p 205. Receiver was appointed, December, 1874. Land grant is about 4,565,142 acres. Annual report for 1875 in the CHRONICLE, V. 22, p. 542 (V. 19, p. **29**; V. 20, 16, 141, 501; V. 21, p. 87, 186, 207, 351, 395; V. 22, p. 111, 158, 305, 368, 446, 447, 471, 495, 521, **542**, 590.)

*Missouri River, Fort Scott & Gulf.*—The stock is $5,950,000. Interest passed Oct., 1873, on 2d, and Jan., '74, on 1st m'tgs. Net income of 1875, $241,616. (V. 20, p. **403**; V. 21, p. 15; V. 22, p. **470**, 495.

**Subscribers will confer a great favor by giving immediate notice of any error discovered in these Tables.**

| DESCRIPTION. For explanation of column headings, &c., see notes at the head of first page of tables. | Miles of Road. | Date of Bonds. | Size, or Par Value. | Amount Outstanding | INTEREST OR DIVIDENDS. Rate per Cent. | When Payable | Where Payable, and by Whom. | *Bonds*—Principal, When Due. *Stocks*—Last Dividend |
|---|---|---|---|---|---|---|---|---|
| *Mobile & Girard*—1st mort. ($212,500 end.) | 85 | '59-'66 | $500 | $377,500 | 7 | J. & J. | Savannah. | 1876 |
| 2d mortgage, endorsed by Georgia Railroad | 85 | 1869 | 1,000 | 300,000 | 8 | J. & J. | N. Y., Nat. City Bank. | Jan., 1889 |
| Plain bonds | .... | 1867 | 500 | 33,500 | 8 | J. & J. | Savannah, C. RR. Bank. | Jan., 1887 |
| *Mobile & Montgomery*—stock | 186 | .... | 100 | 3,022,517 | .... | .... | ..... | ..... |
| *Mobile & Ohio*—Stock | 516 | .... | 100 | 5,320,000 | .... | .... | ..... | ..... |
| Convertible 8 per cent bonds | .... | 1873 | 1,000 | 977,350 | 8 | Q—M. | New York. | Dec. 1, 1883 |
| 1st mortgage, sterling | .... | 1853 | £225 | 5,686,000 | 6 g. | M. & N. | New York and London. | Nov. 1, 1883 |
| Interest bonds | .... | .... | 100 &c. | 1,524,300 | 8 | M. & N. | Mobile. | 1876 and '82 |
| Interest bonds, sterling | .... | .... | £100&c | 769,920 | 6 g. | M. & N. | London. | 1883 |
| Tennessee subs., 1st mortgage, sterling | .... | 1871 | 1,000 | 1,668,000 | 7 g. | J. & J. | New York and London. | 1901 |
| Special mortgage (Mississippi, Gainesville & Tex.) | 21 | 1871 | .... | 53,000 | 8 | M. & N. | Mobile. | ..... |
| 2d mortgage | .... | .... | 100 &c. | 1,453,858 | 8 | March | do | 1877-1882 |
| Consolidated mortgage, gold (for $15,000,000) | .... | 1874 | 1,000 | (1) | 7 g. | J. & J. | New York or London. | Jan. 1, 1904 |
| *Montclair of New Jersey*—1st m., gold, guar. | .... | .... | 100 &c. | 1,800,000 | 7 g. | M. & S. | N. Y., G. Opdyke & Co. | ..... |
| 2d mortgage | .... | .... | .... | 780,000 | 7 | .... | do do | ..... |
| Income bonds | .... | .... | .... | 888,000 | 7 | .... | do do | ..... |
| *Montgomery & Eufaula*—1 mort., end. by Alabama | 80 | 1867 | 1,000 | 1,040,000 | 8 g. | M. & S. | N. Y., G. Opdyke & Co. | March 1, 1886 |
| 1st mortgage, not endorsed | 80 | 1870 | 1,000 | 330,000 | 8 | J. & D. | do do | June 1, 1900 |
| *Monticello & Port Jervis*—1st mortgage | 23 | 1870 | 1,000 | 500,000 | 7 g. | Q—J. | N. Y., Union Trust Co. | 1890 |
| *Morris & Essex*—stock | 137 | .... | 50 | 14,297,900 | 3½ | J. & J. | N. Y., Del., Lack & W. | Jan. 2, 1876 |
| 1st mortgage, sinking fund | 84 | 1864 | 250 | 5,000,000 | 7 | M. & N. | do do | 1914 |
| 2d mortgage | 84 | 1866 | 500 &c. | 3,000,000 | 7 | F. & A. | do do | 1891 |
| Convertible bonds | .... | var'us | 1,000 | 284,000 | 7 | J. & J. | do do | 1900 |
| Construction bonds | .... | 1871 | 1,000 | 573,000 | 7 | F. & A. | do do | 1889 |
| Gen. m. & 1st on Boonton Br. &c. (guar. D.L.&W.) | 34 | 1871 | 1,000 | 5,000,000 | 7 | A. & O. | do do | Oct., 1901 |
| Consol. mort. (for $25,000,000) guar. D. L. & W. | 137 | 1875 | 1,000 | 3,230,000 | 7 | J. & D. | do do | June 1, 1915 |
| Special mortgage to D. L. & W. | .... | .... | .... | 1,025,000 | .... | .... | ..... | ..... |
| *Nashville, Chattanooga & St. Louis*—stock | 345 | .... | 25 | 6,575,295 | 1½ | A. & O. | New York & Nashville. | Apr. 1, 1875 |
| Bonds to U. S. government, 2d mort. | .... | 1871 | .... | 1,000,000 | 4 | .... | N. Y., V. K. Stevenson. | 1891 and '91 |
| New 1st mort. ($20,000 per mile) | .... | 1873 | .... | 5,800,000 | 7 | J. & J. | do do | July 1, 1913 |
| *Nashville & Decatur*—1st mort. guar. by L. & N. | 132 | 1870 | 1,000 | 2,100,000 | 7 | J. & J. | N. Y., Drexel, M. & Co. | July 1, 1900 |
| 2d mortgage | 132 | 1867 | 500 | 500,000 | 6 g. | A. & O. | Nashville, Co.'s Office. | Oct., 1887 |
| *Nashua & Lowell*—Stock | 14 | .... | 100 | 800,000 | 4 | M. & N. | Boston & Nashua. | Nov. 2, 1874 |
| Bonds for freight depot | .... | 1873 | .... | 200,000 | 6 g. | .... | ..... | 1893 |
| *Naugatuck*—Stock | 57 | .... | 100 | 1,882,900 | 5 | F. & A. | Bridgeport, Conn. | Feb., 1876 |
| 1st mortgage, coupon ($52,000 convertible) | .... | 1856 | .... | 103,000 | 7 | J. & J. | do do | July, 1876 |
| *Newark, Somerset & Straitsv., O.*—1st mortgage | 42 | 1869 | 500 &c. | 800,000 | 7 g. | M. & N. | N. Y., Union Trust Co. | Nov. 1, 1889 |
| *Newcastle & Beaver Valley*—Stock | 15 | .... | 50 | 605,000 | 2½ | Q.—J. | Newcastle, Penn. | Apr., 1876 |
| *New Haven & Derby*—1st mortgage | 13 | 68&70 | 500 &c. | 525,000 | 7 | Various | N. Haven, E.S. Scranton | 1898 to 1900 |
| *New Haven & Northamp.* (canal RR.)—Stock | 100 | .... | 100 | 2,460,000 | 3 | .... | New Haven. | Oct., 1874 |
| Mortgage bonds, coupon | 76 | 1869 | 1,000 | 1,000,000 | 7 | J. & J. | do | Jan., 1899 |
| Bonds convertible, tax free, coupon | .... | .... | 1,000 | 900,000 | 6 | A. & O. | do | Apr. '80 to '82 |
| Holyoke & Westfield RR. | 10 | 1870 | 1,000 | 200,000 | .... | .... | ..... | 1891 |
| *N. J. Midland*—1st mort., g'ld, guar. by N.Y.& O. | 80 | 1870 | 100 &c. | 3,000,000 | 7 g. | F. & A. | N. Y., Co.'s Office. | 1895 |
| 2d mortgage, currency | 80 | 1871 | 100 &c. | 1,500,000 | 7 | F. & A. | do do | 1881 |
| *New Jersey & New York*—1st mort. (for $1,500,000) | 37 | 1873 | 1,000 | 916,000 | 7 g. | M. & S. | New York and London. | March 1, 1893 |
| *N. J. Southern*—1st mortgage | 78 | 1869 | 1,000 | 2,120,000 | 7 | M. & N. | N. Y., Co.'s Office. | Nov. 1, 1889 |
| 1st mortgage (Toms' River br.) | 7½ | .... | 100 &c. | 120,000 | 6 | A. & O. | do do | ..... |
| 2d mortgage bonds | .... | 1871 | .... | 1,000,000 | 7 | M. & S. | do do | 1881 |
| Consolidated mortgage, for $7,000,000 | 327 | 1873 | 1,000 | 5,300,000 | 7 | A. & O. | do do | April 1, 1903 |
| *New Jersey West Line*—1st mortgage, gold | .... | 1870 | .... | 3,000,000 | 7 g. | M. & N. | ..... | May 1, 1900 |
| *New London Northern*—Stock | 100 | .... | 100 | 1,500,000 | 2 | Q.—J. | New London, Office. | Apr., 1, 1876 |
| 1st mortgage bonds | 100 | 1865 | 100 &c. | 300,000 | 6 | A. & O. | N. Y., B'k of N. America | Sept., 1885 |
| 2d mortgage | 100 | 1872 | 500 &c. | 309,500 | 7 | J. & D. | do do | July, 1892 |
| *N. O., Mob. & Tex.*—1st mortgage (Mob. to N. O.) | 140 | 1871 | 1,000 | 4,000,000 | 8 or 7 g. | J. & J. | New York, Co.'s Office. | Jan. 1, 1915 |
| *New Orleans, St. Louis & Chic.*—Consolid. stock | 566 | .... | .... | 12,158,650 | .... | .... | ..... | ..... |
| New consolidated mortgage (for $25,000,000) | .... | .... | .... | ..... | .... | .... | ..... | ..... |
| Consolidated 1st mort., gold (N. O., J. & G. N.) | 206 | 1873 | 1,000 | 3,559,000 | 7 g. | J. & J. | N. Y., So. RR. Ass'n. | Jan. 1, 1912 |
| 1st mortgage, do do | 206 | 1856 | 1,000 | 2,941,000 | 8 | J. & J. | N. Y., J. B. Alexander. | July 1, 1886 |
| 2d mortgage, do do | 206 | 1860 | 1,000 | 1,500,000 | 8 | A. & O. | do | Oct. 1, 1860 |
| Consolidated mortgage (Mississippi Central) | 237 | 1873 | 1,000 | 3,723,500 | 7 g. | M. & N. | N. Y., So. RR. Ass'n. | May 1, 1912 |
| 1st mortgage, do | 237 | .... | .... | 997,000 | 7 | M. & N. | N. Y., J. L. King. | Nov. '74, '79 '84 |
| 2d mortgage, do | 237 | .... | .... | 1,097,000 | 8 | F. & A. | do do | 1886 |
| Tennessee State Loan do | .... | .... | .... | 1,279,000 | 7 | J. & J. | do do | 1886 |
| Income and equipment mortgage | .... | .... | .... | 5,000,000 | .... | .... | ..... | 1884 |
| 2d mortgage scrip | .... | .... | .... | 395,115 | .... | .... | ..... | Aug. 1, 1874 |
| *N. Y., Boston & Montreal*—1st mortgage, gold | 350 | 1869 | 1,000 | 6,250,000 | 7 g. | F. & A. | New York Co.'s Office. | May 1, 1889 |
| *N. Y. & Canada*—1st M., sterling, guar. D.& H. Can. | .... | 1874 | £100&c | 4,000,000 | 6 g. | M. & N. | London, Baring Bros. | May 1, 1904 |
| *New York Central & Hudson River*—Stock | 842 | .... | 100 | 89,428,300 | 2 | Q.—J. | N.Y., Gr. Central Depot. | July 17, 1876 |
| Premium bonds.....(N. Y., Central) | .... | 1853 | 500 &c. | 5,936,626 | 6 | M. & N. | N. Y. Union Trust Co. | May 1, 1883 |
| Bonds for debts assumed do | .... | 1856 | 1,000 | 1,514,000 | 7 | F. & A. | do do | Aug. 1, 1876 |
| do B. & N. F. stockholders do | .... | 1854 | 100 &c. | 76,000 | 6 | M. & N. | do do | May 1, 1883 |
| Bonds railroad stock do | .... | 1853 | 1,000 | 592,000 | 6 | M. & N. | do do | May 1, 1883 |
| do real estate do | .... | .... | 1,000 | 166,000 | 6 | M. & N. | do do | May 1, 1883 |
| Bonds convertible till 1869(N. Y. Central) | .... | .... | 1,000 | 88,000 | 7 | F. & A | do do | Aug. 1, 1876 |
| Renewal bonds | .... | 1854 | 1,000 | 2,900,000 | 6 | J. & D. | do do | Dec. 15, 1887 |
| 2d mortgage, sinking fund (Hudson River) | .... | .... | .... | 1,894,000 | 7 | J. & D. | N.Y., Grand Cen. Depot. | June, 1885 |
| Coupon bonds 1871 (not mortgage) | .... | 1871 | 1,000 | 1,950,000 | 7 | A. & O. | N. Y., Union Trust Co. | April, 1891 |
| New mortgage { $30,000,000 / £2,000,000 } coupon or registered. | 840 | 1873 | 1,000 | 24,600,000 | 7 | J. & J. | do do | Jan. 1, 1903 |
| | 840 | 1873 | 1,000 | | 6 g. | J. & J. | London. | Jan. 1, 1903 |

*Mobile & Girard*—The Central Railroad of Georgia endorses $212,500 of the first and all the second mortgage bonds. Net earnings 1874-5, $22,685.

*Mobile & Montgomery.*—Sold in foreclosure. November, 1874, and stock given to old bondholders. Old mortgage debt yet out, $263,000. (V. 20, p. 62, 501; V. 22, p. 280.)

*Mobile & Ohio.*—The company has been in default since March, 1875. Gross earnings, 1875, $1,914,347; net, $361,458. (V. 21, p. 605; V. 22, p. 154, 315, 427, 513, 520, 568.)

*Montclair.*—The 2d mortgage was foreclosed December, 1874, and road sold again Sept. 25, 1875. (V. 20, p. 16, 290, 383, 488, 501, 571; V. 21, p. 186, 278, 323, 395.)

*Montgomery & Eufaula.*—Interest has been in default since January, 1873. It is one of the State aid roads, and advertised for sale Dec. 6, 1875. (V. 21, p. 489.)

*Monticello & Port Jervis.*—Defaulted in 1873. Sold July 7, 1875. (V. 19, p. 83, 143, 503; V. 20, p. 354, 383; V. 21, p. 39, 592.)

*Morris & Essex.*—Leased in perpetuity to the Delaware, Lackawanna & Western. The lessees assume all liabilities and pay 7 per cent on stock, and 8 after 1874, if they then earn 10 net on Morris & Essex road. (V. 20, p. 85, 477, 488; V. 22, p. 309.)

*Nashville, Chattanooga & St. Louis.*—Gross earnings of 1874-5, $1,6 0,826; expenses, $1,151,954; net earnings, $528,871. In six months ending Dec. 31, 1875, net earnings were $331,120. (V. 21, p. 370; V. 22, p. 109, 181, 305, 420, 487.)

*Nashville & Decatur.*—Leased May 4, 1871, to Louisville & Nashville Company for thirty years.

*Nashua & Lowell.*—Net earnings in 1874-5, $56,464. (V. 21, p. 590.)

*Naugatuck.*—Net earnings 1874-5, $222,327. (V. 21, p. 611.)

*Newark, Somerset & Straitsville.*—Leased to Sandusky, Mansfield & Newark. Guaranteed by Baltimore & Ohio.

*New Bedford.*—This road is leased and operated by the Boston, Clinton & Fitchburg for 8 per cent on stock and interest on debt.

*New Castle & Beaver Valley.*—Leased to Pittsburgh, Fort Wayne & Chicago, and lease transferred to Penn. Company. Net earnings, 1875, $219,534. (V. 20, p. 425.)

*New Haven & Derby*—Net earnings 1873-4, $24,832. New Haven city guarantees $225,000 of the bonds.

*New Haven & Northampton.*—Gross earnings, 1874-5, $595,164; operating expenses, $399,250; net earnings, $195,913. (V. 21, p. 590.)

*New Jersey & New York.*—This was a consolidation of the Hackensack & N. York and Hackensack Extension, and further built to Haverstraw. The old bonds are about $900,000, 7 p. c., due May, 1890. (V. 20, p. 488.)

*New Jersey Midland.*—Defaulted after the panic of 1873 and funded coupons. The company, having exhausted its capital and credit in construction, leased to the New York Midland for 7 per cent on its cost; it had at the time a floating debt of about $400,000. After the panic of 1873 the road came back without sufficient rolling stock and without means to pay interest. The bondholders funded coupons, but default was again made. Several plans of re-organization are proposed. (V. 20, p. 242, 258, 313, 358, 488; V. 21, p. 39, 64, 86, 230, 318, 395, 442, 466, 489; V. 22, p. 87, 135, 582.)

*New Jersey Southern.*—This was a consolidation of several roads. Net earnings, 1875, $109,276. Interest in default since October, 1873. Litigation in progress. Plan of re-organization, V. 21, p. 488. (V. 20, p. 313, 488; V. 21, p. 466, 489; V. 22, p. 422.)

*New Jersey West Line.*—In foreclosure. (V. 19, p. 640; V. 20, p. 383; V. 22, p. 354, 400.)

*New London Northern.*—Operated under lease till 1891 by Vermont Central for $120,000 a year. Income of Co., in 1874-5, $151,955; disbursements, $143,973. (V. 21, p. 590.)

*New Orleans, Mobile & Texas.*—The Western Division of this road was sold Nov. 18, 1874. Interest in default since 1872. The trustees' circular for reorganization of Western Division is given in V. 21, p. 231. (V. 21, p. 231, 535; V. 22, p. 243, 352, 568.)

*New Orleans, St. Louis & Chicago.*—Gross earnings year ending June 30, 1875, $3,184,326; net, $1,363,948. See annual report, V. 22, p. 156. Operated as a connecting line with Ill. Cent. Ill. Central buys up $230,000 per year of consol. mortgage bonds of 1873. The Miss. Cent. 1st mort. bonds, due Nov., 1874, were not all paid, and Nov. 1, 1875, and Jan., 1876, there was some delay in payment of interest. Floating debt June 30, 1875, $1,929,057. Receiver appointed March, 1876. (V. 21, p. 15, 613; V. 22, p. 63, 111, 156, 281, 328.)

*New York, Boston & Montreal.*—Proposed consolidation of several roads from New York to Rutland. Company defaulted in 1874 and now in hands of receiver; foreclosure pending. (V. 20, p. 536, 358, 383, 405; V. 21, p. 16, 549; V. 22, p. 447, 471, 545, 568.)

*New York & Canada.*—The bonds are guaranteed by the Delaware & Hudson Canal Co. Road opened through Oct., 1875. (V. 21, p. 207.)

*New York Central & Hudson River.*—The consolidation of New York Central and Hudson River was made Nov. 1, 1869. In 1868 the stock of the separate companies was $42,712,700. The scrip dividend on New York Central of 80 per cent was made in Dec., 1868. On consolidation, another 27 per cent was distributed on Central stock and 25 per cent on Hudson. The mortgage loan for $40,000,000 is to retire prior debt, and the balance for laying third and fourth track and other improvements. These tracks were virtually completed from Buff. to Albany Jan. 1, 1875, thus furnishing a double track road exclusively for freight traffic. The Harlem Railroad was leased April, 1873. The following is a comparison of operations, &c., for five years:

| | Gross Receipts. | Net Receipts. | Funded Debt. | Cost of road and equipm't. |
|---|---|---|---|---|
| | $ | $ | $ | $ |
| 1874-5... | 29,027,218 | 11,765,111 | 40,003,667 | 96,325,774 |
| 1873-4.. | 31,650,486 | 13,262,089 | 38,481,741 | 92,506,503 |
| 1872-3... | 29,126,851 | 11,484,863 | 27,725,533 | 78,014,924 |
| 1871-2... | 23,580,673 | 9,134,239 | 16,496,020 | 63,299,928 |
| 1870-1... | 21,972,105 | 8,360,816 | 13,231,719 | 60,613,657 |

(V. 20, p. 42, 358, 546; V. 22, p. 41, 591.)

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|---|---|---|---|---|---|---|---|---|
| *New York & Harlem*—Common stock | 132 | .... | $50 | $7,500,000 | 4 | J. & J. | N.Y., Gr. Central Depot. | July 1, 1876 |
| Preferred stock | .... | .... | 50 | 1,500,000 | 4 | J. & J. | do do | July 1, 1876 |
| Consol. mort., coup. or reg. (for $12,000,000) | 132 | 1872 | 1,000 | 10,500,000 | 7 | M. & N. | do do | May, 1900 |
| Sinking fund | .... | 1861 | 500 &c. | 108,444 | 7 | J. & J. | do do | Jan. 1, 1881 |
| *N. Y. Housatonic & Northern*—1st mortgage | 60 | 1872 | 500 &c. | 1,500,000 | 7 g. | A. & O. | N. Y., St. Nich. Nat. B'k. | Oct., 1902 |
| *N. Y. Kingst. & Syra.*—1st m., g'd ($1,000,000) | 150 | 1872 | 1,000 | 2,500,000 | 7 g | J. & J. | New York. | July 1, 1902 |
| *N. Y. & New England (Bost., Hartf. & Erie)*—Stock. | .... | .... | .... | 20,000,000 | .... | .... | ..... | ..... |
| 1st mortgages, old | 86 | 1864 | .... | 273,000 | 7 | M. & S. | Boston. | 1884 |
| *New York, New Haven, & Hartford*—Stock | 141 | .... | 100 | 15,500,000 | 5 | J. & J. | N.Y., Grand Cen. Depot. | July 1, 1876 |
| Harlem & Portchester, 1st mortgage guaranteed | 12¼ | 1873 | .... | 2,000,000 | 7 | .... | ..... | 1903 |
| *N. Y. & Oswego Midland*—1st mortgage, gold | 334 | 1869 | 100 &c. | 8,000,000 | 7 g. | J. & J. | N. Y., G. Opdyke & Co. | July 1, 1894 |
| 2d mortgage, convertible | 225 | 1870 | .... | 2,500,000 | 7 | M. & N. | do do | May 1, 1895 |
| 2d mortgage, non-convertible | 225 | 1871 | .... | 1,500,000 | 7 | M. & N. | do do | May, 1896 |
| 3d mortgage, equipment | .... | .... | .... | 3,800,000 | 7 | .... | ..... | ..... |
| 1st mortgage, Western extension | .... | 1873 | .... | 2,425,000 | 7 | .... | ..... | ..... |
| Consolidated mortgage | .... | .... | .... | 1,200,000 | 7 | .... | ..... | ..... |
| *N. Y., Prov. & Boston*—(Stonington)—Stock | 62 | .... | 100 | 3,000,000 | 2½ | Q.—J. | N. Y., M. Morgan's Sons. | April 10, 1876 |
| 1st mortgage | 62 | 1863 | 1,000 | 76,000 | 6 | F. & A. | do do | 1878 |
| Extension | .... | '58-'60 | 1,000 | 250,000 | 6 | M. & N. | do do | 1878 & 1881 |
| General mortgage ($1,000,000 authorized) | 62 | 1869 | 1,000 | 837,000 | 7 | J. & J. | do do | July 1, 1899 |
| *North Carolina*—Stock, common | 223 | .... | 100 | 3,000,000 | 3 | M. & S. | Company Shops, N. C. | Mar., 1876 |
| Preferred stock | 223 | .... | 100 | 1,000,000 | 3 | M. & S. | do do | Mar., 1876 |
| Mortgage bonds | 223 | '67-'68 | 500 | 380,000 | 8 | M. & N. | do do | 1877 & 1888 |
| *Northeastern (S. C.)*—Stock, common | 102 | .... | 50 | 899,350 | .... | .... | ..... | ..... |
| Pref. stock (8 per cent) exchangeable for 2d mort. | 102 | .... | 50 | 96,000 | 4 | M. & N. | ..... | May, 1875 |
| 1st mortgage, new | 102 | 1869 | 500 | 820,000 | 8 | M. & S. | Charleston. | Sept. 1, 1899 |
| 2d mortgage, new | 102 | 1869 | 500 | 231,500 | 8 | M. & S. | do | Sept. 1, 1899 |
| *North Pennsylvania*—Stock | 58 | .... | 50 | 3,978,150 | 3 | F. & A. | Philadelphia Office. | Feb. 1, 1876 |
| 1st mortgage | 56 | .... | 500 &c. | 1,930,500 | 6 | J. & J. | do do | Jan. 1, 1885 |
| Chattel mortgage | .... | .... | 1,000 | 360,000 | 10 | A. & O. | do do | Apr. 1, 1877 |
| 2d mortgage | 56 | .... | 500 &c. | 1,500,000 | 7 | M. & N. | do do | May 1, 1896 |
| General mortgage bonds | .... | .... | .... | 2,035,000 | 7 | .... | ..... | ..... |
| *Northern Central*—Stock | 313 | .... | 50 | 5,842,000 | 3 | M. & N. | Baltimore & Philadel. | April 1, 1876 |
| 1st mortgage, State (Maryland) loan | 138 | .... | .... | 1,500,000 | 6 | Q.—J. | Annapolis. | Irredeemable. |
| 2d mortgage, sinking fund, coupon | 138 | 1855 | 500 &c. | 1,490,000 | 6 | J. & J. | Baltimore. | July, 1885 |
| 3d mortgage, sinking fund, coupon | 138 | 1865 | 500 &c. | 1,126,000 | 6 | A. & O. | do | April, 1900 |
| 3d mortgage, Y. & C. RR. (guaranteed by Balt.) | 26 | 1853 | 500 &c. | 202,602 | 6 | J. & J. | do | Jan., 1877 |
| Consolidated mortgage, gold, coupon | 138 | 1868 | 1,000 | 2,599,000 | 6 g. | J. & J. | do | July, 1900 |
| do do do registered | 138 | 1868 | 1,000 | 205,000 | 6 g. | A. & O. | do | July, 1900 |
| Income convertible bonds, coupon | 138 | 1870 | 1,000 | 1,000,000 | 7 | A. & O. | do | April, 1880 |
| Income bonds for roads purchased, coupon | .... | 1872 | 1,000 | 3,000,000 | 7 | J. & J. | do | Jan. 1, 1922 |
| Consol. mortgage, gold, s. fund, coup. $ or £ | 138 | '74-'75 | 1,000 | 2,964,000 | 6 g. | J. & J. | London & Baltimore. | July 1, 1904 |
| Mort. b'ds (for $3,000,000, exc. for incomes of '72) | .... | .... | .... | (?) | 5 | J. & J. | ..... | Jan. 1, 1926 |
| *Northern, N. H.*—Stock | 82½ | .... | 100 | 3,068,400 | 2½ | J. & D. | Boston, Office. | June 1, 1876 |
| *Northern of New Jersey*—Stock | 21 | .... | .... | 1,000,000 | 3¾ | .... | ..... | 1875 |
| 1st mortgage | 21 | .... | .... | 400,000 | 7 | J. & J. | J. City, Hudson Co. B'k. | 1878 |
| *Northern Pacific*—1st mortgage, gold, land grant | 550 | 1870 | 100 &c. | 30,441,300 | 7.30 g. | J. & J. | New York. | July, 1900 |
| *Norwich & Worcester*—Stock | .... | .... | 100 | 2,604,400 | 5 | J. & J. | New England Trust Co. | Sept 10, 1876 |
| 1st mortgage, State loan, sinking fund | 66 | .... | .... | 400,000 | 6 | J. & J. | do do | July 1, 1877 |
| 2d mortgage | 66 | .... | .... | 245,000 | 7 | J. & J. | do do | July, '75 to '77 |
| *Ogdensburg & Lake Champlain*—Stock | 122 | .... | 100 | 3,077,000 | 2 | J. & J. | Boston, Office. | Jan. 10, 1876 |
| Preferred stock | 122 | .... | 100 | 2,000,000 | 4 | A. & O. | do | April 1, 1876 |
| Equipment bonds | .... | 68-'69 | 1,000 | 500,000 | 8 | J. & J. | do | Jan., '78 to '79 |
| Sinking fund bonds | .... | 1870 | 1,000 | 468,000 | 8 | M. & S. | do | Mar., 1890 |
| *Ohio & Mississippi*—Stock, common | 393 | .... | 100 | 20,000,000 | .... | .... | ..... | Nov. 1, 1905 |
| Preferred stock (7 p. c. yearly, cumulative) | 393 | .... | 100 | 4,030,000 | 3½ | M. & S. | New York, Office. | Mar. 1, 1875 |
| Income and funded debt bonds | 148 | 1862 | 1,000 | 174,000 | 7 | A. & O. | do do | April 1, 1882 |
| 1st consolidated mort. ($3,517,000 are s. f.) | 393 | 1868 | 1,000 | 6,584,000 | 7 | J. & J. | do do | Jan. 1, 1898 |
| Consolidated mortgage, sterling | 393 | 1868 | £200 | 112,000 | 6 g. | J. & J. | London. | Jan. 1, 1898 |
| 2d consolidated sinking fund mortgage | 393 | 1871 | 1,000 | 3,905,000 | 7 | A. & O. | New York, Office. | April, 1911 |
| Debenture sinking fund bonds (for $1,000,000) | .... | 1873 | 1,000 | 160,000 | 7 | M. & N. | do do | May 1, 1883 |
| Spring.. Div. (Sp. & Ill. SE.) 1st M. (for $3,000,000) | 228 | 1874 | 1,000 | 1,616,000 | 6 | 1st | coup. due Nov., '77 | Nov. 1, 1905 |
| *Oil Creek & Allegheny River*—1st mort. (W. & F. RR.) | 50 | 1865 | 1,000 | 1,500,000 | 7 | F. & A. | Philadelphia, Office. | Feb. 1, 1896 |
| 1st mortgage (Oil Creek RR.) | 38 | 1862 | 1,000 | 580,000 | 7 | A. & O. | do do | Apr. 1, 1882 |
| 1st mortgage (Un. & Titusville RR.) | 25 | 1870 | 500 &c. | 500,000 | 7 | J. & J. | do do | July 1, 1890 |
| New mortgage, (Pitts. T. & B.) | .... | 1876 | 100 &c. | 1,155,000 | 7 | F. & A. | do do | Feb. 1, 1896 |
| Funding income bonds (P. T. & B.) | 120 | 1876 | 100 &c. | 300,000 | 7 | F. & A. | do do | Feb. 1, 1896 |
| *Old Colony*—Stock | 217 | .... | 100 | 6,733,800 | 3 | J. & J. | Boston, Office. | July 1, 1876 |
| Bonds | .... | 1866 | 1,000 | 1,000,000 | 4 | M. & S. | do | Sept., 1876 |
| Bonds | .... | 1867 | 1,000 | 1,450,000 | 7 | F. & A. | do | Aug., 1877 |
| Bonds | .... | 1871 | 500 &c. | 265,500 | .... | F. & A. | do | Aug. 1, 1881 |
| Bonds | .... | 1874 | 1,000 | 1,692,000 | .... | M. & S. | do | March, 1894 |
| Bonds | .... | 1875 | .... | 500,000 | 6 | J. & D. | do | June 1, 1895 |
| *Omaha & Northwestern*—Land grant gold bonds | 40 | 1871 | 1,000 | 16,000 p. m. | 7.30 g. | J. & J. | N. Y., Kountze Bros. | Jan., 1901 |
| *Orange & Newark*—1st mortgage | 9 | .... | .... | 546,000 | 6 | M. & N. | Newark, Office. | .... |
| *Oregon & California*—1st mortgage | 200 | .... | .... | 10,950,000 | 7 g. | A. & O. | Frankford O. M. | .... |
| *Oswego & Rome*—1st mortgage guaranteed | 28½ | 1865 | 1,000 | 350,000 | 7 | M. & N. | N.Y., Farmers' L. & T. Co. | May, 1915 |
| Income mortgage bonds | .... | 1866 | 1,000 | 200,000 | 7 | F. & A. | do do | Feb., 1891 |
| *Oswego & Syracuse*—Stock, 9 per cent guar. | 35 | .... | 50 | 1,320,400 | 4½ | F. & A. | N. Y., Del., L. & W. RR. | Feb. 20, 1876 |
| Mortgage bonds | 35 | 58&64 | 500 &c. | 124,000 | 7 | M. & N. | do do | 1880 & 1885 |

*New York & Harlem.*—Gross earnings 1873-4, $2,856,525; operating expenses, $1,719,334; net earnings, $1,136,141. Leased to New York Central at 8 per cent per annum (payable J. & J.) on stock, and interest on bonds. The Fourth avenue horse-railroad and real estate was retained. The extra dividend April, 1876, was from profits of city line.

*New York, Housatonic & Northern.*—Foreclosure pending. (V. 21, p. 549.)

*New York, King ton & Syracuse.*—Includes old Rondout & Oswego Sold in foreclosure May 2, 1875, for $750,000. (V. 19, p. 366, 536; V. 20, p. 242, 314, 453, 615; V. 21, p. 160.)

*New York & New England.*—This was formerly Boston Hartf. & Erie. The road was operated by the trustees of the Berdell mortgage for several years and conveyed to the new company in July, 1875. Gross earnings (in Mass.), 1874-5, $910,178; net, $137,166. (V. 20, p. 289, 336, 614; V. 21, p. 31, 207, 533, 570.)

*New York, New Haven & Hartford.*—Net income applicable to dividends in 1874-5, $1,699,930, against $1,578,256 in 1873-4. (V. 20, p. 61; V. 22, p. 15.)

*New York & Oswego Midland.*—Interest in default since 1873. Receivers' certificates have been issued, and the floating debt, Sept. 30, 1874, was $4,274,629. Deficit on operations, year 8 3-4, $236,382. Latest funding plan V. 21, p. 278. (V. 20, p. 63, 242, 268, 313, 501, 522; V. 21, p. 40, 61 186; V. 22, p. 352, 447.)

*New York, Providence & Boston.*—Annual report for fiscal year ending Sept. 1, 1875, showed net earnings $198,511, leaving a surplus of $73,711 above interest and dividend payments. Full report V. 21, p. 464.

*North Carolina.*—Leased September, 1871, to Richmond & Danville Railroad at $260,000 per annum. In March, 1875, the gauge was changed. Dividends of 6 per cent. are paid on stock, of which the State of North Carolina holds $3,000,000. (Vol. 16, p. 653; V. 17, p. 155, 218; V. 20, p. 267; V. 20. p. 39 .)

*Northeastern, S. C.*—Annual report for 1874-5 in V. 20, p. 499. Gross earnings, $416,956; net, $175,441. Report to Sept. 30, 1875, net earnings, $70,652.

*North Pennsylvania.*—Gross receipts in year 1874-5, $1,417,734; net, $512,192; surplus above interest, $160,527. Stock held by Philadelphia city was sold February, 1875. (V. 20, p. 231, 403; V. 22, p. 134.)

*Northern Central.*—The annual report for 1875 in CHRONICLE, V. 22, p. 278, shows gross earnings, $1,926,215; expenses, $3,302,123; net, $1,564,124. The total net income was $1,706,639, of which $1,247,176 was paid for interest and rentals, leaving net income, $459,463, equal to 7 86-100 per cent upon the capital stock of the company. The 5 per cent $3,030,000 mortgage is to exchange for incomes of 1872. (V. 19, p. 617; V. 20, p. 267, 336, 355; V. 22, p. 257.)

*Northern New Hampshire.*—Net income fiscal year 1875-6 was $12),810. (V. 22, p. 56 .)

*Northern of New Jersey.*—Operated by Erie at 35 per cent of gross earnings, which in 1875 were $278,991. (V. 21, p. 488.)

*Northern Pacific.*—Sold Aug. 12 1875, for $100,000 and prof. stock is issued to bondholders at the rate of $1,400 for each $1,000 bond, and this includes the interest funded to July, 1878. This stock is exchangeable for land at its par value. (V. 21, p. 15, 78, 137, 160, 231, 323, 372; V. 22, p. 135, 159, 203.)

*Norwich & Worcester.*—Leased February, 1869, to Boston, Hartford & Erie for 100 years at 10 per cent per annum on cost. Dividends paid of 10 per cent per annum. Gross receipts in 1874-5, $729,440; net, $291,997. (V. 21, p. 590.)

*Ogdensburg & Lake Champlain.*—Leased in March, 1870, for twenty years to the Vermont Central for interest on bonds, 8 per cent on preferred stock and on common 6 per cent for three years, 7 for the next three, and 8 for the next fourteen years.

*Ohio & Mississippi.*—An abstract of the annual report to June 30 was given in V. 21, p. 322 and 464. The following comparison is for three years:

| | 1872-73. | 1873-4. | 1874-75. |
|---|---|---|---|
| Earnings | $3,751,422 | $3,478,071 | $3,204,479 |
| Operating expenses | 2,613,313 | 2,546,830 | 2,310,969 |
| Net | 1,141,109 | 931,193 | 863,510 |
| Interest, &c. | 1,038,137 | 773,138 | 815,472 |

The company purchased the Springfield & Illinois Southeastern Road March, 1875, for $2,000,000 in bonds secured on the Sp. & I. S. road, and with privilege of funding coupons to Nov., 1877: of the same mortgage bonds $1,000,000 were reserved, the proceeds to be used for improvements. Since election of directors Oct. 14, '75, the Balt. & O. interests are more largely represented in the board. (V. 20, p. 235, 267, 290, 291, 477, 491; V. 21, p. 299, 322, 372, 396; V. 22, p. 111.)

*Oil Creek & Allegheny River.*—Sold in foreclosure consol. mortgage, Dec. 29, 1875, for $10 ,000. New organization made Jan., 1876, as Pitts. Titusv. & Buff. RR. (V 21, p. 40, 362; V. 22, p. 16, 135, 279, 399 )

*Old Colony.*—There are $32,000 5 per cent bonds due 1884. Total earnings in 1874-5, $2,286,473; expenses, $1,423,135; net, $732,729. (V. 21, p. 538.)

*Omaha & Northwest.*—Passed interest 1874. Some bonds and coup's exchanged for lands. (V. 22, p. 79.)

*Oregon & California.*—Bonds nearly all placed in Germany. After default in 1873, proposition offered by Ben. Holladay, President. (See V. 19, p. 480; V. 21, p. 375 )

*Oswego & Rome*—Operated by the Rome, Watertown & Ogdensburg at 8 per cent on $300,000 stock and interest on first mortgage bonds.

*Oswego & Syracuse.*—Leased to Del. Lack. & West. for interest on bonds and 9 per cent on stock.

**Subscribers will confer a great favor by giving immediate notice of any error discovered in these Tables.**

| DESCRIPTION. For explanation of column headings, &c., see notes at the head of first page of tables. | Miles of Road. | Date of Bonds | Size, or Par Value. | Amount Outstanding | INTEREST OR DIVIDENDS. Rate per Cent. | When Payable | Where Payable, and by Whom. | *Bonds*—Principal, When Due. *Stocks*—Last Dividend. |
|---|---|---|---|---|---|---|---|---|
| *Owensboro & Russellville*—1st mortgage | 36 | 1872 | $500&c. | $1,500,000 | 8 | F. & A. | N. Y., Imp. & Trad. N.B. | Feb. 1, 1892 |
| *Pacific of Missouri*—Stock | 485 | .... | 100 | 7,000,000 | 1½ | Q.—J. | N. Y., At. & Pac. R. R. | July 20, 1875. |
| 1st mortgage, gold | 283 | 1868 | 1,000 | 7,000,000 | 6 g. | F. & A. | N. Y., B'k Commerce. | Aug., 1888 |
| 2d mortgage (sinking fund $50,000 per annum) | 283 | 1871 | 1,000 | 2,700,000 | 7 | J. & J. | do do | July, 1891 |
| Real estate (depot) bonds | .... | 1872 | 500 &c. | 800,000 | 8 | M. & N. | do do | May 1, 1892 |
| Debt to St. Louis County (no bonds) | .... | .... | .... | 700,000 | 7 | mon'tly | St. Louis. | Feb., 1885 |
| Income bonds, (guaranteed Atlantic & Pacific) | .... | 1872 | 100 &c. | 1,500,000 | 7 | M. & S. | N. Y., B'k Commerce. | Sept., 1892 |
| 3d mortgage | 200 | 1875 | 1,000 | 2,500,000 | 7 | M. & N. | N. Y., Atlan. & Pac. RR | May 1, 1895 |
| Carondelet Branch, 1st mortgage | 15½ | 1873 | 1,000 | 500,000 | 6 g. | A. & O. | N. Y., B'k Commerce. | Oct. 1, 1893 |
| Lex. & St. Louis branch, 1st mort., gold, guar. | 55¼ | 1871 | 1,000 | 900,000 | 6 g. | J. & D. | do do | Dec. 1, 1899 |
| do do 2d mortgage | 55¼ | .... | .... | 200,000 | .... | .... | ..... | ..... |
| Leavenworth, Atch. & N. W., 1st mort., guar. | 21 | 1870 | 1,000 | 500,000 | 7 | A. & O. | N. Y., B'k of Commerce. | Oct. 1, 1889 |
| *Paducah & Memphis*—1st mortgage, gold | 115 | .... | .... | 1,541,000 | .... | .... | ..... | ..... |
| *Panama*—Stock | 47 | .... | 100 | 7,000,000 | 3 | Q.—J. | New York, Office. | Jan. 15, 1876 |
| General mortgage, sterling | 47 | 1867 | £200 | 2,794,000 | 7 g. | A. & O. | London. | Oct. 10, 1897 |
| *Paris & Danville.*—1st mortgage | 34½ | .... | .... | 1,190,000 | .... | .... | ..... | ..... |
| *Paris & Decatur*, (Ills.)—1st mort., g'd, sink. f'd | 75 | 1872 | 500 | 1,200,000 | 7 g. | J. & J. | New York and London. | July 1, 1892 |
| *Paterson & Newark*—1st mort., guar. by Erie | 12 | 1868 | 500 &c. | 500,000 | 7 | J. & J. | N. Y., Erie Railway Co. | Jan. 1, 1878 |
| *Pekin, Lincoln & Decatur*—1st mortgage | 67 | 1871 | 1,000 | 1,076,000 | 7 | F. & A. | N. Y., T. W. & W. RR. | Feb., 1900 |
| *Peninsular* (Mich.)—1st mort., gold, sink. fund | 166 | '69.'70 | .... | 3,800,000 | 7 g. | M. & N. | New York. | May 1889 to '90 |
| *Pennsylvania*—Stock | 869 | .... | 50 | 68,870,200 | 2 | Q.—F. | Philadelphia, Office. | May 29, 1876. |
| 1st mortgage | 355 | .... | 1,000 | 4,970,000 | 6 | J. & J. | do do | Jan., 1880 |
| General mort., Ph. to Pitts., coup. and reg | .... | 1870 | 1,000 | 10,999,760 | 6 | Q.—J. | Philadelphia, Office. | 1910 |
| State lien (pay'ble in annual inst'lm'ts of $460,000) | .... | .... | .... | 5,007,360 | 5 | A. & O. | do do | Annually. |
| Consol. mortgage, coup. & reg. (s. f. 1 p. c. yearly) | .... | 1873 | 1,000 | 29,250,000 | 6 | Q.—M. | do do | June 15, 1905 |
| *Pennsylvania Co.*—Common stock | .... | .... | 50 | 3,000,000 | .... | .... | ..... | ..... |
| Preferred stock | .... | .... | 50 | 8,000,000 | 3 | A. & O. | Pittsburgh Co.'s Office. | Oct., 1873 |
| 1st mortgage, gold, (held by Pennsylvania RR.) | .... | 1873 | 1,000 | 7,096,000 | 7 g. | F. & A. | Philadelphia. | 1903 |
| *Pennsylvania & Delaware*—1st mortgage | 44 | 1873 | .... | 1,083,000 | 7 | F. & A. | Philadelphia, Office. | 1903 |
| 2d mortgage | 44 | 1873 | .... | 519,000 | 7 | A. & O. | do do | 1903 |
| *Pennsylvania & New York*—1st mort., guaran. | 105 | 1866 | 1,000 | 1,500,000 | 7 | J. & D. | Phila., B'k N. America. | June 1, 1896 |
| 1st mortgage, guaranteed | 105 | 1866 | 1,000 | 1,500,000 | 7 | J. & D. | do do | June, 1906 |
| *Peoria & Bureau Valley*—Stock | 46 | .... | 100 | 1,200,000 | 4 | F. & A. | N. Y., Chic., R. I. & Pac. | Feb., 1876 |
| *Peoria, Pekin & Jacksonville*—1st mortgage | 83 | 1864 | 500 &c. | 1,000,000 | 7 | J. & J. | N. Y., Imp. & Trad. B'k. | July 1, 1894 |
| 2d mortgage | 83 | .... | .... | 1,000,000 | 7 | .... | ..... | ..... |
| *Peoria & Rock I.*—1st mort. (after $150,000 10s) | 90½ | 1870 | 1,000 | 1,500,000 | 7 g. | F. & A. | New York and London. | Feb., 1900 |
| *Perkiomen*—1st mortgage | 18 | 1867 | 100 | 621,000 | 6 | A. & O. | Phila., 227 S. 4th st. | Apr. 1, 1897 |
| Consol. mort., gold, guar. P. & R., (sink. fund) | .... | 1873 | 1,000 | 1,200,000 | 6 g. | J. & D. | do do | June 1, 1913 |
| *Petersburg*—Stock | 82 | .... | 100 | 1,324,200 | 3 | J. & J. | ..... | Jan., 1872 |
| 1st mort. bonds (payable $25,000 yearly) | 82 | .... | .... | 500,000 | 8 | J. & J. | N.Y., Lancaster, B.&Co. | Jan., 1879-'98 |
| 2d mortgage | 82 | .... | .... | 300,000 | 8 | .... | do do | 1902 |
| *Philadelphia & Balt. Central*—1st mort. (Pa) | 36 | 1859 | 100 &c. | 800,000 | 7 | J. & J. | Philadelphia, Office. | Jan., 1879 |
| 2d mortgage (Pa.) | 36 | 1869 | 100 &c. | 400,000 | 7 | J. & J. | do do | Jan., 1900 |
| 1st mortgage (Md.) | 10 | 1866 | 100 &c. | 300,000 | 6 | J. & J. | do do | Oct., 1891 |
| *Philadelphia & Erie*—Stock, common | 287 | .... | 50 | 6,048,700 | .... | .... | ..... | ..... |
| Preferred stock | .... | .... | 50 | 2,400,000 | 4 | J. & J. | Philadelphia, Pa. RR. | ..... |
| 1st mortgage, Sunbury & Erie | 40 | 1857 | 1,000 | 1,000,000 | 7 | A. & O. | do do | Oct. 1, 1877 |
| 1st mortgage | 287 | 1861 | 1,000 | 5,000,000 | 6 | A. & O. | Phila., Pa. Life & T. Co. | March 31, 1881 |
| 2d mortgage | 287 | 1868 | 1,000 | 3,000,000 | 7 | J. & J. | do do | July 1, 1888 |
| 2d mort., gold (for $20,000,000), guar by P. R. | 287 | 1869 | 1,000 | 8,680,000 | 6 g. | J. & J. | Philadelphia & London. | July, 1920 |
| *Philadelphia & Reading*—Stock, common | .... | .... | 50 | 32,725,775 | 2½ | Q.—J. | Philadelphia, Office. | Jan. 25, 1876 |
| Preferred stock | .... | .... | 50 | 1,551,800 | 2½ | Q.—J. | do do | Jan. 25, 1876 |
| Mortgage louns inconvertible | .... | 1843-9 | .... | 1,510,500 | 6 | J. & J. | do do | 1880 |
| Loan mortgage, convertible | .... | 1857 | 1,000 | 79,500 | 6 | J. & J. | do do | 1886 |
| do do sterling | .... | 1836 | .... | 182,400 | 5 g. | J. & J. | London. | 1880 |
| do do do | .... | 1836 | .... | 967,200 | 6 | J. & J. | do | 1880 |
| East Pennsylvania 1st mort., sinking fund | .... | .... | 1,000 | 495,900 | 7 | M. & S. | Philadelphia, Office. | 1888 |
| Loan mortgage, sterling | .... | 1836 | .... | 134,400 | .... | J. & J. | London. | 1877 |
| Loan debenture | .... | 1868 | .... | 1,138,900 | .... | J. & J. | Philadelphia, Office. | 1893 |
| Loan mortgage | .... | 1868 | .... | 2,700,000 | 7 | A. & O. | do do | 1893 |
| Consolidated mort., dollar loan, coupon or reg | .... | 1871 | .... | 10,688,000 | 7 | J. & D. | do do | June, 1911 |
| do do gold, dollar or sterling | .... | 1871 | .... | 7,000,000 | 6 g. | J. & J. | Philadelphia & London. | June, 1911 |
| do do dollar loan, gold, coup. or reg | .... | 1871 | .... | 968,000 | 6 g. | J. & D. | Philadelphia, Office. | June, 1911 |
| Debenture loan (convertible 1876-92) | .... | 1873 | .... | 10,500,000 | 7 | J. & J. | do do | Jan. 1, 1893 |
| Improvem't mort. (dollar or sterling) sink'g fund | 745 | 1873 | 1,000 | 9,588,000 | 6 | A. & O. | Philadelphia or London | Oct. 1, 1897 |
| Gen. mort., $ and £ (sink. fund 1 p. c. yearly) | 750 | 1874 | 1,000 | 19,900,000 | 6 g. | J. & J. | London & Philadelphia. | July 1, 1908 |
| Coal & Iron Co., guar. mort. (for $30,000,000) | .... | 1872 | 1,000 | 13,413,500 | 7 | Various | do do | 1892 |
| *Philadelphia & Trenton*—Stock | 26 | .... | 100 | 1,259,100 | 2½ | Q.—J. | Philadelphia, Office. | April 10, 1876 |
| *Philadelphia, Germantown & Norristown*—Stock | 20 | .... | 50 | 2,231,900 | 3 | Q.—M. | Phila., Treasurer of Co. | June 3, 1876 |
| *Philadelphia, Wilmington & Baltimore*—Stock | 100 | .... | 50 | 11,536,250 | 4 | J. & J. | Philadelphia & Boston. | July 1, 1876 |
| 1st mortgage, convertible | 98 | 1858 | 500 | 290,000 | 6 | J. & J. | do do | July, 1884 |
| Plain bonds, loan | .... | 1867 | 1,000 | 1,000,000 | 6 | A. & O. | do do | April, 1887 |
| do do | .... | 1872-1 | 1,000 | 700,000 | 6 | A. & O. | Phil'delphia, Co.'s Office | Oct. 1, 1892 |
| do do | .... | 1875 | 1,000 | 839,000 | 6 | A. & O. | do do | April 1, 1900 |
| *Pitts., C. & St. L.*—1st m., cons. (for $10,000,000) | 200 | 1868 | 1,000 | 6,222,000 | 7 | F. & A. | Phila., Pa. RR. Office. | Aug. 1, 1900 |
| 2d mortgage | 200 | 1873 | 1,000 | 5,000,000 | 7 | A. & O. | do do | April 1, 1913 |
| 1st mortgage, Steubenville & Ind., reorganized | 117 | 1864 | 1,000 | 3,000,000 | 6 | M'nthly | N. Y. Agent, 57 B'way. | May, 1884 |
| Col. & Newark Division bonds | 33 | 1864 | 1,000 | 775,000 | 7 | J. & J. | Phila., Pa. RR. Office. | Jan., 1890 |

*Owensboro & Russellville.*—Now Evansville, Owensboro & Nashville. To be sold in foreclosure.

*Pacific of Missouri.*—Road was leased July, 1872, to Atlantic & Pacific Railroad and dividends guaranteed. In Sept. and Oct., 1875, the price of stock fell from 47½ to 7½, the principal causes being a decrease of $602,996 in earnings since January 1; the failure of A. & P. to pay the October dividend advertised, and the fact that the road was so heavily loaded with debt to A. & P. Co. The lease was surrendered Nov., 1875, and litigation is pending. Interest on 3d mortgage and on Lexington & St. Louis in default, December, 1875. (V. 20, p. 288, 429, 593; V. 21, p. 40, 372, 393, 412, 418, 466, 489, 535, 571, 592; V. 22, p. 10, 182, 328, 568.)

*Paducah & Memphis.*—Foreclosure proceedings commenced, but compromise afterward reported. (V. 21, p. 110; V. 22, p. 233.)

*Panama.*—A steamship line lately started. (V. 20, p. 358; V. 21, p. 207, 231, 489; V. 22, p. 88, 233, 247, 305, 352, 368.)

*Paris & Danville.*—Foreclosure in progress. (V. 21, p. 180, 297.)

*Paris & Decatur.*—Consolidation. Now Illinois Midland. (V. 19, p. 351; V. 21, p. 613.)

*Paterson & Newark.*—Lately operated by Erie. Stock is $350,000.

*Pekin, Lincoln & Decatur.*—Leased to Toledo, Wabash & Western. To be sold in foreclosure April 21, 1876. (V. 22, p. 247.)

*Peninsular.*—There is also a second mortgage for $540,000. Defaulted May 1, 1872. Coupons unfunded. Consol. with Pt. Huron & L. M. July, 1873. W. L. Bancroft, Receiver. (V. 17, p. 155, 650, 763.)

*Pennsylvania.*—The report for '75 is given in V. 22, p. 253, 447. In May, '75, the dividend was changed to the rate of 8 per cent per annum. The direct funded debt of the company is $59,000,000; in 1874 the liability as a guarantor of principal and interest was on $33,983,600 bonds; annual liability additional on guarantees of interest or rentals, $13,862,819. On all operations east of Pittsburg, in 1875, the report shows a net surplus of $1,031,929 over all payments, including dividends. The following is a comparison for four years on main line and branches in Pennsylvania:

| | Gross Earnings. | Net Earnings. | Total Stock and Debt. |
|---|---|---|---|
| 1875 | $20,193,251 | $8,147,388 | $128,096,560 |
| 1874 | 22,642,371 | 9,396,924 | 113,010,000 |
| 1873 | 24,886,009 | 9,445,704 | 105,781,015 |
| 1872 | 22,012,525 | 8,247,852 | 82,589,587 |

—The Pennsylvania *Company* is a corporation distinct from the Pennsylvania Railroad, formed to operate all the leased lines west of Pittsburg. The stock is owned by the Penn. RR. In 1874 the operations showed net profit of $811,338, including receipts from the Company's investments. A very complete exhibit of the operations and financial condition of all its leased roads was published in V. 20, p. 425, &c. (V. 18, p. 192, 285, 350, 501, 584, 630; V. 19, p. 377, 473, 504; V. 20, p. 16, 86, 267, 314, 425; V. 21, p. 130, 361, 458, 592; V. 22, p. 253.)

*Pennsylvania & Delaware.*—The lease of this road to the Pennsylvania Railroad was ratified in 1871. Previously operated under temporary lease.

*Pennsylvania & New York.*—Operated in close connection with the Lehigh Valley. Net earnings 1873, $448,361. Dividend of 7½ per cent paid on preferred stock, $2,000,000; common stock is $1,061,700.

*Peoria & Bureau Valley.*—Leased perpetually to Chicago, Rock Island & Pacific at $125,000 per year.

*Peoria, Pekin & Jacksonville.*—In year ending June 30, 1874, net earnings, $60,261.

*Peoria & Rock Island.*—In hands of receiver. Defaulted in 1874. There are old 10 per cent bonds of $150,000. (V. 20, p. 141, 616; V. 21, p. 159, 349, 535; V. 22, p. 56, 314, 463.)

*Perkiomen.*—Leased to Philadelphia & Reading.

*Petersburg.*—Gross earnings 1874, $240,145; net, $103,373. (Vol. 19, p. 351; V. 20, p. 592; V. 21, p. 64, 372; V. 22, p. 135.)

*Philadelphia & Baltimore Central.*—Operated for some time past, in Pennsylvania by trustees of first mortgage bondholders. Phil., Wil. & Balt. largely interested.

*Philadelphia & Erie.*—Leased February, 1862, for 999 years to Penn. Railroad, but without any guarantee of bonds. Gross earnings, 1875, $3,565,897; net earnings, $1,137,413. The Penn. Railroad is creditor $234,244. (V. 20, p. 8, 243; V. 22, p. 206.)

*Philadelphia & Reading.*—The net earnings of main and branch lines in 1874-5, were $4,330,768, against $5,720,205 in 1873-4, and $5,357,766 in 1872-3. Income from other sources, $2,311,589, against $1,851,670 in 1873-4. The trustees of the general mortgage hold the mortgage of the Coal & Iron Co. A comparison of statistics for three years is as follows:

| | 1872-3. | 1873-4. | 1874-5. |
|---|---|---|---|
| Gross earnings | $14,832,661 | $14,452,121 | $12,660,927 |
| Op. expenses | 9,474,895 | 8,731,916 | 8,130,159 |
| Net earnings | $5,357,766 | $5,720,205 | $4,530,768 |
| Inc. other sources | 1,065,116 | 1,351,670 | 2,341,899 |
| Funded debt | 44,184,716 | 58,155,138 | 57,134,111 |

—(V. 19, p. 17, 32, 51, 332, 480; V. 20, p. 358; V. 21, p. 458; V. 22, p. 100.)

*Philadelphia & Trenton.*—Leased to Pennsylvania Railroad with United New Jersey companies at 10 per cent on stock.

*Philadelphia, Germantown & Norristown.*—Leased for 999 years to Philadelphia & Reading at 12 per cent. on stock.

*Philadelphia, Wilmington & Baltimore.*—Net earnings, year ending Oct. 31, 1875, $1,240,303, leaving a small surplus of income above payment of 8 per cent dividends. Last annual report in V. 22, p. 156.

*Pittsburg, Cincinnati & St. Louis.*—This company leases several roads and is itself controlled by the Pennsylvania Co., which holds a majority of the capital stock. Common stock, $2,508,700; 1st pref., $2,928,600; 2d pref., $3,000,000. Net earnings, 1875, $733,962. Annual report, 1875, V. 22, p. 515.

**Subscribers will confer a great favor by giving immediate notice of any error discovered in these Tables.**

| DESCRIPTION. For explanation of column headings, &c., see notes at the head of first page of tables. | Miles of Road. | Date of Bonds | Size, or Par Value. | Amount Outstanding | INTEREST OR DIVIDENDS. Rate per Cent. | When Payable | Where Payable, and by Whom. | *Roads*—Principal, when Due. *Stocks*—Last Dividend. |
|---|---|---|---|---|---|---|---|---|
| *Pittsburg, Ft. Wayne & Chicago*—Stock, guar. | 468 | .... | $100 | $19,714,285 | 1¾ | Q.—J. | N. Y., Winslow, L. & Co. | April 4, 1876 |
| Special improvement stock, guaranteed | 468 | 1871 | 100 | 4,333,948 | 1¾ | Q.—J. | do do | April 1, 1876 |
| 1st mortgage (series A) | 468 | 1862 | 500 &c. | 875,000 | 7 | J. & J. | do do | July 1, 1912 |
| 1st do do B | 468 | 1862 | 500 &c. | 875,000 | 7 | F. & A. | do do | July 1, 1912 |
| 1st do do C | 468 | 1862 | 500 &c. | 875,000 | 7 | M. & S. | do do | July 1, 1912 |
| 1st do do D | 468 | 1862 | 500 &c. | 875,000 | 7 | A. & O. | do do | July 1, 1912 |
| 1st do do E | 468 | 1862 | 500 &c. | 875,000 | 7 | M. & N. | do do | July 1, 1912 |
| 1st do do F | 468 | 1862 | 500 &c. | 875,000 | 7 | J. & D. | do do | July 1, 1912 |
| 2d do do G | 468 | 1862 | 500 &c. | 860,000 | 7 | J. & J. | do do | July 1, 1912 |
| 2d do do H | 468 | 1862 | 500 &c. | 860,000 | 7 | F. & A. | do do | July 1, 1912 |
| 2d do do I | 468 | 1862 | 500 &c. | 860,000 | 7 | M. & S. | do do | July 1, 1912 |
| 2d do do K | 468 | 1862 | 500 &c. | 860,000 | 7 | A. & O. | do do | July 1, 1912 |
| 2d do do L | 468 | 1863 | 500 &c. | 860,000 | 7 | M. & N. | do do | July 1, 1912 |
| 2d do do M | 468 | 1862 | 500 &c. | 860,000 | 7 | J. & D. | do do | July 1, 1912 |
| 3d do | 468 | 1862 | 500 &c. | 2,000,000 | 7 | A. & O. | do do | July 1, 1912 |
| Bonds, all coupon, but may be made payable to order. | | | | | | | | |
| Pittsburg, Ft. Wayne & Chic. construction bonds. | .... | 1857 | 1,000 | 100,000 | 7 | J. & J. | N. Y., Winslow, L. & Co. | Jan. 1, 1887 |
| Equipment bonds (renewed) | .... | 1874 | 1,000 | 1,000,000 | 8 | M. & S. | do do | Mch. 1, 1884 |
| *Pittsb., Va. & Charleston*—1st mortgage, gold | .... | .... | 1,000 | 1,000,000 | 7 g. | .... | Philadelphia. | .... |
| *Pittsb. & Connellsville.*—1st mortgage | 149 | 1868 | 1,000 | 4,000,000 | 7 | J. & J. | Balt., Balt. & Ohio RR. | July, 1893 |
| 1st do Turtle Creek division | 10 | 1859 | 100 &c | 400,000 | 6 | F. & A. | Pittsb., First Nat. Bank | Aug. 1, 1882 |
| Consol. mortgage, (guar. B. & O.) | 149 | 1876 | £200 | 6,500,000 | 6 g. | J. & J. | London, J.S.Morgan&Co | .... |
| *Plymouth, Kank. & Pac.*—1st m. ($3,600,000) | 167½ | 1871 | 1,000 | 20,000 p. m | 7 g. | J. & J. | New York. | July 1, 1901 |
| *Port Huron & L. Mich.*—1st mort., traf. guar. | 66 | 1869 | 1,000 | 1,800,000 | 7 g. | M. & N. | New York. | May 1, 1899 |
| *Portland & Ogdensb.*—1st mort., E. D., gold | 62 | 1870 | .... | 800,000 | 6 g. | J. & J. | Boston, First Nat. Bank | Jan., 1900 |
| New mortgage (for $3,300,000) | .... | 1871 | .... | 1,124,000 | 6 g. | M. & N. | do do | Nov., 1901 |
| 1st mortgage, Vermont Div., gold | 116 | 1871 | 100 &c. | 2,300,000 | 6 g. | M. & N. | New York and Boston. | May, 1891 |
| *Portl. & Rochester*—1st mort., s. f. (Portl. loan) | 52½ | 1867-9 | 500 &c. | 700,000 | 6 | J. & J. | Boston, Columbian B'k. | July 1, 1887 |
| 1st mortgage, equal lieu | 52½ | 1870 | 500 &c. | 350,000 | 7 | A. & O. | do do | Oct. 1, 1887 |
| 2d do (Portland loan) sinking fund | 52½ | 1871 | 500 &c. | 450,000 | 6 | Various | do do | Sept. 1, 1891 |
| *Portland, Saco & Portsmouth*—Stock | 52 | .... | 100 | 1,500,000 | 3 | J. & J. | Boston, Office. | Jan. 1, 1876 |
| *Port Royal (S. C.)*—1st mortgage, convertible, gold. | 111¾ | 1869 | 1,000 | 2,500,000 | 7 g. | M. & N. | New York and London. | Nov. 1, 1889 |
| *Portsmouth, Gt. Falls & Conway*—Stock | 71 | .... | 100 | 770,000 | 3 | J. & J. | Bost., Eastern RR. Co. | July 15, 1873 |
| Bonds (not mort.) guaranteed by Eastern RR. | 71 | 1872 | 500 &c. | 486,000 | 6 | J. & D. | do do | Dec. 1, 1892 |
| *Providence & Worcester*—Stock | 67 | .... | 100 | 2,000,000 | 4 | J. & J. | Providence, Office. | Jan. 1, 1876 |
| Mortgage bonds | 44 | 1870 | 1,000 | 500,000 | 6 | J. & J. | do do | July 1, 1880 |
| *Reading & Columbia*—1st mortgage, coupon | 50 | 1862 | 100 &c. | 650,000 | 7 | M. & S. | N. Y., Union Nat. Bank. | Mch. 1, 1882 |
| 2d mortgage, coupon | 50 | 1864 | 1,000 | 350,000 | 7 | J. & D. | Columbia, First Nat. B'k | June, 1884 |
| *Reading & Lehigh*—1st mortgage | .... | .... | .... | 1,500,000 | .... | .... | ..... | ..... |
| *Rensselaer & Saratoga*—Stock | 181 | .... | 100 | 7,000,000 | 4 | J. & J. | N. Y., Nat. B'k Com'rce. | Jan. 1, 1876 |
| 1st mortgage, consolidated (for $2,000,000) | 181 | 1871 | 1,000 | 1,925,000 | 7 | M. & N. | N.Y., Del.& H.Canal Co. | Nov., 1921 |
| *Richmond & Danville*—Stock | 142 | .... | 100 | 4,000,000 | .... | .... | ..... | ..... |
| State sinking fund loan | 10 | .... | .... | 508,486 | 6 | J. & J. | Richmond, Office. | 1880 |
| Bonds, guaranteed by State | .... | .... | .... | 157,800 | 6 | J. & J. | do | Jan. 1, 1875 |
| Consolidated mortgage, coupon or registered | .... | .... | .... | 1,768,500 | 6 | M. & N. | N. Y., City Nat. Bank. | 1875 to '90 |
| New general mort., gold (for $6,000,000) | 142 | 1874 | .... | 1,092,000 | 6 g. | .... | do do | .... |
| Piedmont branch, 1st mortgage | 49 | .... | .... | 500,000 | 8 | .... | ..... | 1888 |
| Northwestern, N. C., 1st mort., guar. | 29 | 1873 | .... | 500,000 | 6-70 | A. & O. | New York or Richmond | .... |
| *Rich'd, Fredericksburg & Potomac*—Bonds, ster. | .... | .... | .... | 67,778 | 6 g. | J. & J. | London. | 1875 |
| Dollar loan | .... | .... | .... | 299,917 | 6 & 7 | Various | Richmond, Office. | 1875 |
| Coupon bonds of 1881 | .... | .... | .... | 295,500 | 8 | .... | do | 1881 |
| *Richmond & Petersburg*—1st mortgage coupon | 23 | 1870 | 1,000 | 175,000 | 8 | A. & O. | Richmond, Office. | 1880 to '86 |
| New mortgage | .... | 1875 | .... | 50,000 | 7 | .... | ..... | .... |
| *Rockford, Rock I. & St. Louis*—1st mort., gold | 281 | 1868 | 1,000 | 9,000,000 | 7 g. | F. & A. | New York and London. | Aug., 1918 |
| *Rome, Watertown & Ogdensburg*—Stock | 218 | .... | 100 | 3,147,600 | 3 | J. & J. | N. Y., Farm. L. & T. Co. | July 15, 1875 |
| 1st sinking fund mort., Wat. & R. | 97 | 1855 | 100 &c. | 799,900 | 7 | M. & S. | do do | Sept. 1, 1880 |
| General mortgage, sinking fund | 190 | 1861 | 500 &c. | 1,200,500 | 7 | J. & D. | do do | Dec. 1, 1891 |
| 2d mortgage | 190 | 1872 | 1,000 | 1,000,000 | 7 | J. & J. | do do | Jan. 1, 1892 |
| Consol. mort., convert. till July, '79, coup. | 360 | 1874 | 1,000 | 3,000,000 | 7 | A. & O. | do do | July 1, 1904 |
| *Rutland*—Stock, common | 120 | .... | 100 | 2,479,700 | .... | .... | ..... | ..... |
| Preferred stock | .... | .... | 100 | 4,168,700 | 3½ | F. & A. | Boston, Treasurer. | Feb. 2, 1875 |
| Equipment mortgage bonds | 120 | 1870 | 100 &c. | 500,000 | 7 | M. & N. | do do | May 1, 1880 |
| do do | 120 | 1870 | 100 &c. | 500,000 | 8 | M. & S. | do do | Sept. 1, 1880 |
| New general mortgage | 120 | 1872 | 100 &c. | 1,192,000 | 8 | M. & N. | do do | Nov. 1, 1902 |
| *St. Joseph & Denver City*—1st m. gold, E. div. | 112 | 1869 | 500 &c. | 1,500,000 | 8 g. | F. & A. | N. Y., London & Frank. | Aug., 1899 |
| 1st mortgage, Western division, land grant | 170 | 1870 | 100 &c. | 5,500,000 | 8 g. | F. & A. | do do | May 15, 1900 |
| *St. Louis, Alton & Terre Haute*—Stock | 266 | .... | 100 | 2,300,000 | .... | .... | ..... | ..... |
| Preferred stock (7 per cent yearly, cumulative) | .... | .... | 100 | 2,468,400 | 3 | .... | ..... | July 6, 1874 |
| 1st mortgage (series A) sinking fund | .... | 1864 | 1,000 | 1,100,000 | 7 | J. & J. | N. Y., Office 12 Wall st. | 1894 |
| 1st mortgage (series B) sinking fund | .... | 1864 | 500 &c. | 1,100,000 | 7 | A. & O. | do do | 1894 |
| 2d mortgage, preferred (series C) | .... | 1864 | 1,000 | 1,400,000 | 7 | F. & A. | do do | 1894 |
| 2d mortgage, preferred (series D) | .... | 1864 | 1,000 | 1,400,000 | 7 | M. & N. | do do | 1894 |
| 2d mortgage, income | .... | 1864 | 500 &c. | 1,700,000 | 7 | M. & N. | do do | 1894 |
| Equipment mortgage | .... | 1870 | 1,000 | 300,000 | 10 | M. & S. | do do | 1880 |
| Coup., but may be regist'd by endrsem't. | | | | | | | | |
| *St. Louis, Iron Mountain & Southern*—Stock | 686 | .... | 100 | 19,479,653 | .... | .... | ..... | ..... |
| 1st mortgage, coupon | 210 | 1867 | 1,000 | 4,000,000 | 7 | F. & A. | N.Y., Office 20 Nassau st | Aug. 1, 1892 |
| 2d mortgage, gold, coupon, may be registered | 210 | 1872 | 1,000 | 6,000,000 | 7 g. | M. & N. | New York or London. | May 1, 1897 |
| Cons. M. gold (s. f. after 1880), coup., may be reg. | 686 | 1874 | 1,000 | 1,617,000 | 7 g. | A. & O. | do do | April 1, 1914 |
| Arkansas Branch, 1st mortgage, gold, land grant | 100 | 1870 | 1,000 | 2,500,000 | 7 g. | J. & D. | New York, Co.'s Office. | June 1, 1897 |
| Cairo, Ark. & Texas, 1st mort., gold, coup. or reg. | 72 | 1872 | 1,000 | 1,500,000 | 7 g. | J. & D. | do do | June 1, 1897 |
| Cairo & Fulton, 1st mort., gold, on road and land. | 300 | 1870 | 1,000 | 8,000,000 | 7 g. | J. & J. | do do | Jan. 1, 1891 |

*Pittsburg, Fort Wayne & Chicago.*—This road was leased July, 1869, for 999 years, to Pennsylvania Railroad, at a rental equivalent to interest, sinking fund of debt, and 7 per cent on $19,714,286 stock, which was increased at that time from $11,500,000. The lease was transferred subsequently to the Pennsylvania Company. The lessees to keep the road in repair, and also pay taxes, expenses, etc. Pittsburg, Fort Wayne & Chicago leases the Newcastle & Beaver Valley and the Lawrence roads; which in turn are leased again by Pennsylvania Company. New stock of $4,100,000, issued to Penn. Railroad for improvements, &c., is under article 16 of lease; guaranty on old stock not affected. Net earnings, 1875, $3,373,398. Sinking fund for bonds, $1,763,850. (V. 22, p. **588.**)

*Pittsburg Virginia & Charleston.*—Of these bonds the Pennsylvania Railroad owns $500,000.

*Pittsburg Washington & Baltimore.*—This was formerly Pittsburg & Connellsville. Interest was in default to city of Baltimore, which owned a large amount of the bonds, and a transfer was made May, 1875, to Baltimore & Ohio RR. for $1,000,000. (V. 18, p. 528; V. 19, p. 17; V. 20, p. 291, 546; V. 21, p. **161.**)

*Plymouth, Kankakee & Pacific.*—In foreclosure. (V. 19, p. 120; V. 20, p. 314, 491; V. 21, p. 372.)

*Port Huron & Lake Michigan*—This forms part of the Chicago & Lake Huron consolidation, with Peninsular of Michigan. Interest was in default Nov., 1873, and coupons funded for three years. (V. 18, p. 252, 253, 376, 455, 608; V. 20, p. 337; V. 22, p. 375.).

*Portland & Ogdensburg.*—The two divisions were consolidated March 1875 as one company, and a mortgage of $8,000,000 on whole line proposed. In March, 1876, Co. passed the interest on Portland city bonds. (V. 21, p. 120, 396, 613; V. 22, p. 182; V. 22, p. **304**, 418.)

*Portland & Rochester*—This is the old York & Cumberland sold out in 1865. Net earnings year ending August 31, 1875, $33,659.

*Portland, Saco & Portsmouth*—Leased March 18, 1871, to Eastern Mass. Railroad for 99 years at 10 per cent per annum; modified Dec., 1875, to 6 per cent for two years. (V. 21, p. 372, 431, 592; V. 22, p. 568.)

*Port Royal.*—The Georgia Railroad guarantees $500,000 of these bonds; balance in default. Decree of sale made. (V. 20, p. 291, 453; V. 21, p. 78; V. 22, p. 591.)

*Portsmouth, Great Falls & Conway.*—Opened in 1872, and is leased by Eastern Railroad, Massachusetts.

*Providence & Worcester.*—Net earnings year ending September 30, 1875, $230,278; floating debt, $1,370,000. (V. 21, p. **590.**)

*Reading & Columbia.*—This road is operated and controlled by the Philadelphia & Reading Railroad. Floating debt, $ ,093,494.

*Reading & Lehigh.*—This was the Berks County road; sold out, and leased to Philadelphia & Reading, March, 1875, for 99 years. (V. 20, p. 63, 267.)

*Rensselaer & Saratoga.*—Leased May 1, 1871, to Delaware & Hudson Canal Company, which pays interest on bonds and 8 per cent on stock. In 1872-3 the net surplus to lessee was $201,597. (V. 20, p. 244.)

*Richmond & Danville.*—Gross earnings 1874-5, $923,05?; net, $323,447. This company leases the North Carolina Railroad and the Piedmont Railroad, and forms a through route with the Atlanta & Richmond Air-Line. The Penn. Railroad owned $600,000 stock of the Richmond & Danville, and took $1,000,000 of the new bonds at 80. (V. 20, p. 8, 291, **568**; V. 21, p. 614; V. 22, p. **180.**)

*Richmond, Fredericksburg & Potomac.*—Gross earnings, $382,298; expenses, $180,049; net earnings, $202,248. (V. 21, p. **612.**)

*Richmond & Petersburg.*—Gross earnings year ending Sept. 30, 1875, $164,935; net, $78,251. Bonds due and not presented, $99,500; bonds paid off, $50,500. (V. 22, p. **15.**)

*Rockford, Rock Island & St. Louis.*—Sold in foreclosure August 16, 1875, for $1,320,000. Re-organized as the St. Louis Rock Island & Chicago. (V. 21, p. 87, 110, 160, 186, 207, 231, 245, 319, 395, 458, 489; V. 22 p. 135, 182, 3 0, 375, 448, 462, 487, 513, 536.)

*Rome, Watertown & Ogdensburg.*—The last report, in V. 22, p. **493**, shows gross earnings in 1875 of $1,157,824; expenses, $885,585; net earnings, $282,239. The Lake Ontario Shore Road has been consolidated with the Rome, Watertown & Ogdensburg, and is in progress to Niagara. (V. 19, p. 169; V. 20, p. 8, 163, **311**; V. 21, p. 442; V. 22, p. **493.**)

*Rutland.*—Leased January, 1871, to the Vermont Central. Terms modified in July, 1874. Default made on rental, and lease again modified. (V. 19, p. 120; V. 20, p. 186; V. 21, p. **185**, 490; V. 22, p. 259.)

*St. Joseph & Denver City.*—The road was sold in foreclosure Nov. 4 and 5, 1875. (V. 21, p. 40, 418; 442, 505; V. 22, p. 234, 297, 415.)

*St. Louis, Alton & Terre Haute.*—The main line—Terre Haute to E. St. Louis—was leased June, 1867, for 99 years, to Indianapolis & St. Louis at 30 per cent of gross earnings up to $2,000,000 (but in no year to be less than $450,000). In 1875 gross earnings were $1,019,837, against $1,254,136 in 1874. In 1872 the company paid three years' dividends on preferred stock in the same, increasing said stock by $428,400. The Belleville Branch and Extension earned net in 1875, $103,661. (V. 20, p. **380**, 546, 574; V. 21, p. 64; V. 22, p. 351.)

*St. Louis, Iron Mountain & Southern.*—Gross earnings, 1875, $3,832,941; net, $1,613,923. Consolidation was made in 1874 with Cairo & Fulton and Cairo, Arkansas & Texas. In March, 1875, the company issued a proposal to fund the coupons on all bonds except the old firsts, which has been substantially carried out. (V. 20, p. 214, 616; V. 21, p. 614; V. 22, p. 209, **326.**)

**Subscribers will confer a great favor by giving immediate notice of any error discovered in these Tables.**

| DESCRIPTION. For explanation of column headings, &c., see notes at the head of first page of tables. | Miles of Road. | Date of Bonds | Size, or Par Value. | Amount Outstanding | INTEREST OR DIVIDENDS. Rate per Cent. | When Payable | Where Payable, and by Whom. | *Bonds*—Principal, When Due. *Stocks*—Last Dividend. |
|---|---|---|---|---|---|---|---|---|
| *St. L., Kansas City & N.*—Stock ($12,000,000 pref.) | 582 | .... | $100 | $24,000,000 | .... | .... | ..... | ..... |
| 1st mortgage (North Missouri) | 354 | 1865 | 1,000 | 6,000,000 | 7 | J. & J. | N.Y., Nat Bk of Com'rce | July 1, 1895 |
| Real estate and railway 2d mort. (for $3,000,000) | 354 | 1874 | 1,000 | 1,000,000 | 7 | M. & S. | do do | Sept. 1, 1903 |
| *St. Louis, Lawrence & Denver*—1st mort., gold | .... | .... | .... | 1,020,000 | 6 g. | .... | N.Y., Nat Bk of Com'rce | .... |
| *St. Louis & Southeastern*—1st m., gold, conv. s. fund | 210 | '69-71 | 1,000 | 3,250,000 | 7 g. | M. & N. | N. Y., G. Opdyke & Co | Nov., 1894 |
| Consolidated mortgage, gold, sinking fund | 420 | 1872 | 500 &c. | 21,000 p.m. | 7 g. | F. & A. | do do | Aug., 1902 |
| Evansville, Henderson & Nashville, 1st mort. | 98 | 1867 | 1,000 | 1,000,000 | 7 | J. & J. | do do | July 1, 1897 |
| *St. Louis, Vandalia & Terre Haute*—1st m. s. f. guar. | 158 | 1867 | 1,000 | 1,899,000 | 7 | J. & J. | N. Y., Third Nat. Bank. | Jan. 1, 1897 |
| 2d mort., sink. fund ($1,600,000 guar.) | 158 | 1868 | 1,000 | 2,600,000 | 7 | M. & N. | do do | May 1, 1898 |
| *St. Paul & Pacific*—Branch, 1st mort., on 10 miles | 10 | .... | .... | 120,000 | 8 | M. & S. | N. Y., Manhattan Co. | 1892 |
| 1st mortgage, St. Paul to Sauk Rapids, 80 miles | 80 | .... | .... | 700,000 | 7 | J. & J. | N. Y., Drexel, M. & Co. | 1892 |
| 2d mort. on 80 m. and 1st on l. gr. of 307,200 acrs. | 80 | 1862 | .... | 1,200,000 | 7 | J. & D. | do do | 1892 |
| 1st mort., West or main line, land grant | 250 | 1864 | .... | 3,000,000 | 7 g. | M. & N. | London. | .... |
| 2d mort., West or main line, land grant | 207 | 1868 | .... | 6,000,000 | 7 g. | M. & N. | do | .... |
| 1st mort, St. Paul & Pacific land grant | 370 | 1871 | .... | 15,000,000 | 7 g. | .... | ..... | ..... |
| *St. Paul & Sioux City*—Pref. stock, various issues | 121 | .... | 100 | 2,116,319 | 8 | .... | ..... | 1873 to '75 |
| Stock | 121 | .... | .... | 2,400,000 | 8 | J. & J. | ..... | ..... |
| *Sacramento Valley, (Cal.)*—1st mortgage | 49 | 1855 | 1,000 | 400,000 | 10 | J. & J. | N. Y., E. Kelly & Co. | July 1, 1875 |
| *Sandusky, Mansfield & Newark*—Reorganized stock | 116 | ..... | 50 | 1,050,350 | 2 | .... | 1st N. Bk., Sandusky, O. | Oct. 1, 1875 |
| 1st mort., new | 116 | 1869 | 1,000 | 2,301,000 | 7 | J. & J. | N. Y., Union Trust Co. | July, 1902 |
| *Savannah & Charleston*—C. & S., guar. by S. C. | 101 | 1853 | 500 | 505,000 | 6 | M. & S. | Charleston, 1st Nat. Bk. | March 1, 1877 |
| Funded int. bonds, S. & C. RR., guar. by S. Car. | .... | 1868 | 100 &c. | 111,800 | 7 | M. & S. | New York. | Sept. 1, 1899 |
| 1st mort. Savannah & Charleston RR. | 101 | 1869 | 500 | 500,000 | 7 | J. & J. | do | Jan. 1, 1889 |
| *Savannah & Memphis*—1st mort., end. by State | 40 | 1870 | 1,000 | 10,000 p. m. | 8 g. | M. & N. | N.Y., Lancaster, B. & Co. | May 1, 1890 |
| *Schuylkill Valley*—Stock | 23 | .... | 50 | 576,050 | 2½ | J. & J. | Philadelphia, Office. | Jan., 1876 |
| *Seaboard & Roanoke*—Stock | 80 | .... | 100 | 1,278,400 | 4 | M. & N. | ..... | May 1, 1876 |
| 1st mortgage | .... | .... | .... | 210,000 | 7 | J. & J. | N. Y., Imp. & Trad. Bk. | 1880 |
| *Selma & Gulf*—1st mort., guaranteed by Alabama | 40 | 1870 | 1,000 | 16,000 p. m. | 8 | A. & O. | N.Y., Roddey, Bell & Co. | Jan. 1, 1890 |
| *Selma, Marion & Memphis*—1st mort., end. by Ala. | 50 | 1869 | 1,000 | 16,000 p. m. | 8 | M. & S. | N. Y., H. Clews & Co. | Sept. 1, 1889 |
| *Selma, Rome & Dalton*—1st mortgage | 100 | .... | .... | 838,500 | 7 | J. & J. | New York Office. | Jan. 1, 1872 |
| 2d mort., Alabama & Tennessee RR. | 100 | .... | .... | 241,000 | 8 | J. & J. | do do | Jan. 1, 1864 |
| General mortgage for $5,000,000 | .... | .... | .... | 3,000,000 | 7 | A. & O. | do do | Apr. 1, 1887 |
| *Shamokin Valley & Pottsville*—Stock | 28 | .... | 50 | 869,450 | 3 | F. & A. | Philadelphia, Treasurer. | Feb., 1876 |
| 1st mortgage, gold, on road and lands | 28 | 1871 | 500 &c. | 1,994,000 | 7 g. | J. & J. | do do | July, 1901 |
| *Sheboygan & Fond du Lac*—1st mortgage | 45 | 1864 | 1,000 | 750,000 | 7 | J. & D. | N. Y. City Nat. Bank. | June, 1884 |
| 1st mortgage extension | 40 | 1871 | .... | 694,000 | 8 | A. & O. | do do | Oct., 1896 |
| *Shenango & Alleghany*—1st mortgage | 32 | 1869 | 500 &c. | 795,000 | 7 | A. & O. | N. Y., N. Bk. of Com'rce. | Apr. 1, 1889 |
| *Shore Line (Conn.)*—Stock | 50 | .... | 100 | 1,000,000 | 4 | J. & J. | N. H., Nat. N. H. Bank. | Jan., 1876 |
| 1st mortgage, construction bonds | 50 | 1865 | 100 &c. | 200,000 | 7 | M. & S. | do do | Sept. 1, 1880 |
| *Sioux City & Pacific*—1st mortgage | 105 | 1868 | 500 &c. | 1,629,000 | 6 | J. & J. | N. Y., N. Park Bank. | Jan. 1, 1898 |
| 2d mortgage (government subsidy) | .... | .... | 500 &c. | 1,628,020 | 6 | J. & J. | U. S. Treas., at maturity | Jan. 1, 1898 |
| *Sioux City & St. Paul*—1st mortgage, gold, l'd grant | 122 | 1871 | 1,000 | 500,000 | 7 g. | M. & N. | N.Y., Metropol. N. B'k. | ..... |
| 1st mortgage, currency for $2,100,000 | 124 | 1871 | 1,000 | 1,240,000 | 8 | M. & N. | do do | Nov., 1901 |
| *Somerset*—1st mortgage, gold | .... | 1871 | .... | 450,000 | 7 | .... | ..... | June, 1891 |
| *South Carolina*—Stock | .... | .... | 100 | 5,819,275 | 1 | Q.—F. | Charleston, S.W.RR.B'k | May, 1871 |
| 1st mortgage, sterling loan | 242 | 1868 | Various | 1,483,777 | 5 g. | J. & J. | London. | 1882 to '88 |
| do dollar bonds, (L) | 242 | 1868 | 500 | 959,500 | 6 | J. & J. | New York. | 1882 to '88 |
| 2d mortgage (for $3,000,000) | 242 | 1872 | .... | 917,000 | 7 | A. & O. | do | Oct. 1, 1902 |
| Domestic bonds (I) | .... | 1866 | 500 | 1,096,500 | 7 | A. & O. | Charleston. | April, 1891 |
| Domestic bonds (K) | .... | 1868 | 100 | 64,000 | 6 | J. & J. | do | 1880 & 1892 |
| *So. & No. Alabama*—1st mort., endorsed by Alabama | 183 | 1870 | 1,000 | 391,000 | 8 g. | J. & J. | N. Y., Drexel, M. & Co. | Jan. 1, 1890 |
| Sterling mortgage, guaranteed by L. & N. | 183 | 1873 | .... | 5,355,000 | 6 g. | M. & N. | London, Baring Bros. | ..... |
| *Southern of Long Island*—1st mortgage (S. Side) | 57 | 1867 | 500 &c. | 750,000 | 7 | M. & S. | N. Y., Gallatin Nat. B'k | Mar. 1, 1887 |
| 2d mortgage S. Side (1st mortg. s. fund) | 57 | 1870 | 500 &c. | 1,500,000 | 7 | M. & N. | do do | May 1, 1900 |
| Mortgage bonds Southern of L. I. | 69 | 1874 | 500 &c. | 500,000 | 7 | M. & N. | do do | Nov. 1, 1879 |
| *Southern Central (N. Y.)*—1st mortgage | 116 | 1869 | 1,000 | 1,500,000 | 7 | F. & A. | N. Y., Vermilye & Co. | Aug. 1, 1899 |
| 2d mort. gold ($400,000 end. by Lehigh V. RR.) | 116 | 1872 | 100 &c. | 600,000 | 7 g. | M. & S. | do do | Mar. 1, 1882 |
| *Southern, Iowa & Cedar Rapids*—1st mort., gold | 87 | 1870 | .... | 1,500,000 | 7 g. | M. & N. | ..... | May 1, 1900 |
| *Southern Minnesota*—1st mortgage | 170 | 1868 | 1,000 | 3,340,000 | 8 | A. & O. | N. Y., P. M. Myers & Co. | 1878 to '88 |
| 2d mortgage | 170 | 1868 | 1,000 | 1,252,000 | 7 | J. & J. | do do | 1890 |
| *Southern Pacific* (Cal.)—1st mortgage, gold | 386 | 1870 | 500 &c. | 14,346,000 | 6 g. | J. & J. | N. Y., C. P. Huntington. | April 1, 1905 |
| *Southern Pennsylvania*—1st mortgage, gold | 24 | .... | .... | 625,000 | 7 g. | M. & S. | ..... | Mar. 1, 1900 |
| *Southwestern (Ga.)*—Stock, guarant'd 7 per annum | 257 | .... | 100 | 3,892,300 | 3½ | J. & D. | Savannah, Cent. RR. Ga | June 30, 1876 |
| Company bonds, convertible into stock at par | .... | .... | .... | 399,000 | 7 | Various | Macon. | 1886 |
| Muscogee RR, bonds, convertible at 87½ | .... | .... | .... | 300,000 | 7 | Various | ..... | 1872 to '76 |
| *Springfield, Athol & N. E.*—1st mortgage | 48½ | 1871 | 100 &c. | 416,000 | 7 | J. & J. | Boston, Eliot Nat. Bank | July 1, '83 to '93 |
| *Sterling Mountain (N. Y.)*—1st mortgage | 7 | 1865 | 1,000 | 350,000 | 7 | J. & J. | New York. | 1885 |
| *Stockton & Copperopolis*—1st mort. (guar. by C. P.) | 30 | 1875 | 500 &c. | 500,000 | 5 | J. & J. | N. Y., Central Pacific. | Jan., 1905 |
| *Syracuse, Binghamton & N. Y.*—Stock | 81 | 1875 | 100 | 2,000,400 | 4 | Dec. | N. Y., D. L. & W. RR. Co. | June 15, 1876 |
| 1st mortgage | 81 | 1856 | 1,000 | 1,400,000 | 7 | A. & O. | do do | Oct. 1, 1876 |
| 2d mortgage | 81 | 1867 | 1,000 | 270,000 | 7 | J. & D. | do do | June, 1887 |
| *Syracuse Northern.*—1st mortgage | 45 | 1871 | 1,000 | 500,000 | 7 g. | J. & J. | N.Y., Farmers' L. & T. Co. | July 1, 1901 |
| *Summit Branch (Pa.)*—Stock | 20 | .... | 50 | 4,125,000 | 3 | F. & A. | Philadelphia & Boston. | Feb. 16, 1876 |
| *Sunbury & Lewiston*—1st mortgage, gold | .... | .... | .... | 1,200,000 | 7 g. | .... | ..... | ..... |
| *Terre Haute & Indianapolis*—Stock | 80 | ..... | 50 | 1,988,150 | 5 | J. & J. | N.Y., Farmers' L. & T. Co. | Jan 21, 1876 |
| 1st mortgage | 73 | 1869 | 1,000 | 800,000 | 7 | A. & O. | do do | July, 1879 |
| Bonds of 1873 (for $1,600,000) | .... | 1873 | .... | 800,000 | 7 | .... | ..... | 1893 |

*St. Louis, Kansas City & Northern.*—Half the stock is pref., 10 per cent yearly, but not cumulative. Gross earnings in 1875, $2,643,833; net, $547,279. Floating debt, $1,986,774, to be retired with second mortgage bonds. (V. 20, p. 475, 571; V. 21, p. 160; V. 22. p. 542.)

*St. Louis, Lawrence & Denver.*—Leased to Pacific of Mo. A decision of much interest to bondholders of leased roads was rendered by Judge Dillon in a suit against the lessee for interest, but that suit was discontinued, and another brought in name of Trustees. (V. 19, p. 377; V. 21, p. 372.)

*St. Louis & Southeastern.*—In default and in hands of receiver. See report at length in V. 22, p. 180. (V. 21, p. 137, 418, 442; V. 22. p. 88, 180, 591.)

*St. Louis, Vandalia & Terre Haute.*—The com. stock is $2,378,450, pref. $1,451,700. This road is leased to Terre Haute & Indianapolis at 35 per cent of gross earnings. In 1875 gross earnings, $1,006,210. Bonds guaranteed by Terre Haute & Indianapolis, by Columbus, Chicago & Indiana Central, and Pittsburg, Cincinnati & St. Louis. (V. 22, p. 520.)

*St Paul & Pacific.*—The bonds are nearly all held abroad, and an agreement for re-organization was made by Dutch bondholders Nov., 1875. (V. 21, p. 186, 245, 442; V. 22, p. 88, 159, 209, 281.)

*St Paul & Sioux City.*—This company has 756,992 acres of land unsold. In 1875 the rate of dividend on stocks was reduced, and $1,920,000 mort. bonds were made, and are mostly deposited as security for the st ck. (V. 20, p. 544, 546; V. 22. p. 470.)

*Sacramento Valley.*—Bonds fell due July 1, 1875, and 5 p. c. notes offered in payment. (V. 21, p. 15,159.)

*Sandusky, Mansfield & Newark.*—This road is one of the Baltimore & Ohio system; it is leased to the Central Ohio, and the lease guaranteed by Baltimore & Ohio. (V. 19. p. 584.)

*Savannah & Charleston.*—Interest in default. Road in hands of State Comptroller. (V. 20, p. 453, 491; V. 21, p. 16.)

*Savannah & Memphis.*—The road was in progress, but became embarrassed after the crisis of 1873, and passed interest. A funding proposition was offered. (V. 19, p. 356.)

*Schuylkill Valley.*—Leased to Philadelphia & Reading, with 10 per cent dividends.

*Seaboard & Roanoke.*—Net earnings year ending March 1, 1875, $131,152. Report V. 21, p. 276.

*Selma & Gulf.*—The proposed line was Selma to Pollard, 100 miles. Interest in default.

*Selma, Marion & Memphis.*—Defaulted 1872. Receiver, May, 1876. (V. 19, p. 366; V. 22, p. 437.)

*Selma, Rome & Dalton.*—This was formerly the Alabama & Tennessee River. Interest in default and road to be sold. (V. 19, p. 40.)

*Shamokin Valley & Pottsville.*—Leased February, 1863, to Northern Central at 7 per cent on bonds and 6 per cent on stock.

*Sheboygan & Fond du Lac.*—This is one of the Wisconsin roads in progress in 1873 which went to default. A funding plan has been offered.

*Shenango & Alleghany.*—This is one of the leased lines of the Atlantic & Great Western, on which "rental trust bonds" were issued. The net earnings 1873 were $86,851.

*Shore Line.*—Leased to New York & New Haven at $100,000 per year. Old stock was exchanged for new in July, 1873.

*Sioux City & Pacific.*—This is one of the United States Government subsidized roads. For year ending June 30, 1874, gross earnings were : 319,819, and net earnings $56,115. Pays 7 p. c. on pref. stock, $169,800, semi-annually, A. & O. (V. 22, p. 545.)

*Sioux City & St. Paul.*—There are also $502,000 2d mort. bonds, $146,000 equipment and $286,600 income bonds. Net earnings in 1875 were $75,746. Lands unsold, 515,215 acres. (V. 20, p. 544; V. 22, p. 568.)

*Somerset.*—This road is leased to Maine Central.

*South Carolina.*—Gross earnings in 1875, $1,229,302; operating expenses, $780,727; net earnings, $448,574 (a decrease of $66,881 from 1874.) Annual report in V. 22, p. 398.

*South & North Alabama.*—This road is leased and operated by the Louisville & Nashville, which guarantees the bonds. Preferred stock, $1,500,000. (V. 18, p. 632.)

*Southern of Long Island.*—This is successor of South Side, and operated with Flushing N. Shore & Central under one management. There are also $60,000 6 p. c. mortg. bonds on Rockaway Branch, and $64,300 7 p. c. on Southern Hempstead Branch.

*Southern Central.*—Forms an extension into New York State for Lehigh Valley, which company endorses $400,000 of second mortgage bonds.

*South Iowa & Cedar Rapids.*—In progress. Ottumwa to Cedar Rapids, Ia.

*Southern Minnesota.*—A foreclosure was agreed upon by mortgage bondholders. Land grant is about 1,790,000 acres. (V. 20, p. 63, 291, 571; V. 21, p. 78.)

*Southern Pacific (Cal.)*—This road is in progress; built by a Construction Co., and controlled by Central Pacific parties. The stock is $52,412,200. In 1874-5, an 161 miles operated, the gross earnings were $1,230,951 gold, and net earnings, $730,461 gold. (V. 21, p. 160, 231; 611; V. 22, p. 281. 375.)

*Southern Pennsylvania.*—This is a mining and railroad company, re-organized in 1872 after foreclosure under second mortgage. The road is leased by the Cumberland Valley.

*Southwestern Georgia.*—Leased to Central Georgia. Dividends 8 per cent a year to every 10 per cent on Central Georgia stock, but 7 per year is guaranteed.

*Springfield, Athol & Northeastern.*—Net earnings, 1874-5, $37,408. (V. 21, p. 590.)

*Sterling Mountain.*—Cost of road and equipment, $502,468. Net earnings 1872-3, $15,673.

*Stockton & Copperopolis.*—Defaulted July, 1874, and old bonds of $1,000,000 exchanged for present. (V. 21, p. 159, 160, 316.)

*Syracuse, Binghamton & New York.*—Operated by Del. L. & W. Dividend in 1875, 4 per cent.

*Syracuse Northern.*—Sold in foreclosure July, 1873, under a 3d mortgage and bought for R. W. & Og. (V. 21, p. 160, 349.)

*Summit Branch.*—This is a coal road, and leases Lykens Valley. Net earnings in 1875, $498,841.

*Sunbury & Lewiston.*—Sold March, 1876. (V. 22, p. 56, 111, 234, 257, 297, 418.)

*Terre Haute & Indianapolis.*—Annual report in V. 20, p. 408. Net earnings in 1874, $380 030 gainst $282,182 in 1873.

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| DESCRIPTION. For explanation of column headings, &c., see notes at the head of first page of tables. | Miles of Road. | Date of Bonds. | Size, or Par Value. | Amount Outstanding | INTEREST OR DIVIDENDS. Rate per Cent. | When Payable | Where Payable, and by Whom. | *Bonds*—Princi. pal, When Due. *Stocks*—Last Dividend. |
|---|---|---|---|---|---|---|---|---|
| *Texas & Pacific*—1st mortgage, gold | 324 | 1872 | $1,000 | $8,000 p.m. | 6 g. | .... | ..... | ..... |
| 2d mortgage, consolidated, gold | .... | .... | .... | 17,000 p.m. | 6 g. | J. & D. | New York & Philadelp'a | ..... |
| *Toledo, Peoria & Warsaw*—Stock | 247 | .... | 100 | 3,000,000 | .... | .... | ..... | ..... |
| 1st preferred | 247 | .... | 100 | 1,700,000 | .... | .... | ..... | Jan., 1870 |
| 2d preferred | 247 | .... | 100 | 1,000,000 | .... | .... | ..... | ..... |
| 1st mortgage (W. Div.) | 116½ | 1866 | 1,000 | 1,800,000 | 7 | F. & A. | New York, Co.'s office. | Feb. 1, 1896 |
| 1st mortgage (E. Div.) | 110¾ | 1861 | 1,000 | 1,600,000 | 7 | J. & D. | do do | Dec. 1, 1894 |
| 2d mortgage (W. Div.) convertible | 116½ | 1866 | 1,000 | 1,300,000 | 7 | A. & O. | do do | April 1, 1886 |
| Consolidated mortgage (for $6,200,000) | 227 | 1870 | 1,000 | 1,500,000 | 7 | M. & N. | do do | May 2, 1910 |
| 1st mortgage (Burlington Div.) | 10 | 1871 | 1,000 | 250,000 | 7 | J. & D. | do do | June 1, 1901 |
| *Toledo, Tiffin & East.*—1st mortgage | 24 | 1872 | .... | 861,000 | 7 | A. & O. | ..... | April 1, 1902 |
| *Toledo, Wabash & Western* Stock | 628 | .... | 100 | 15,000,000 | .... | .... | ..... | ..... |
| Preferred stock (7 per cent yearly, cumulative) | .... | .... | 100 | 1,000,000 | 3½ | M. & N. | N. Y., Office of Co. | Nov. 1, 1873 |
| 1st mortgage (Toledo & Illinois) | 75 | 1853 | 1,000 | 900,000 | 7 | F. & A. | do do | Aug. 1, 1890 |
| 1st mortgage (Lake Erie, Wabash & St. Louis) | 167 | 1853 | 1,000 | 2,500,000 | 7 | F. & A. | do do | Aug. 1, 1890 |
| 1st mortgage (Great Western of 1859) | 177 | 1865 | 1,000 | 2,496,000 | 7 | M. & N. | do do | May, 1893 |
| 1st mortgage (Quincy & Toledo) | 29 | 1865 | 1,000 | 500,000 | 7 | M. & N. | N. Y., Metropolitan B'k. | Nov. 1, 1890 |
| 1st mortgage (Illinois & Southern Iowa) | 27 | 1862 | 1,000 | 300,000 | 7 | F. & A. | do do | Aug. 1, 1882 |
| 2d mortgage (Toledo & Wabash) | 75 | 1858 | 250 &c. | 1,000,000 | 7 | M. & N. | do do | Nov. 1, 1878 |
| 2d mortgage (Wabash & Western) | 167 | 1858 | 100 &c. | 1,500,000 | 7 | M. & N. | do do | Nov. 1, 1878 |
| 2d mortgage (Great Western of 1859) | 180 | 1859 | 1,000 | 2,500,000 | 7 | M. & N. | do do | May 1, 1893 |
| Equipment bonds (T. & W.) | 242 | 1863 | 100 &c. | 600,000 | 7 | M. & N. | do do | May, 1883 |
| Consol. mort., (on all except St. L. Div.) convert'e | 525 | 1867 | 1,000 | 2,700,000 | 7 | Q.—F. | N. Y., Office of Co. | Feb., 1907 |
| 2d consolidated mortgage, gold | 628 | 1873 | 1,000 | 5,000,000 | 7 g. | F. & A. | Winslow, L. & Co. | Feb., 1893 |
| 1st mortgage, (Decatur & East St. Louis) | 109 | 1869 | 1,000 | 2,700,000 | 7 | F. & A. | N. Y., Office of Co. | Aug., 1889 |
| Hannibal & Naples—1st mortg age | 43 | 1868 | 1,000 | 675,000 | 7 | M. & N. | do do | Nov. 1, 1888 |
| do do 2d do | 43 | 1870 | 1,000 | 225,000 | 7 | J. & J. | do do | July, 1890 |
| Lafayette, Bloomington, & Miss.—1st mort | 82 | 1871 | 1,000 | 1,300,000 | 7 g. | F. & A. | do do | Aug., 1901 |
| Lafayette, Muncie & Bloomington, 1st mortgage | 37 | 1871 | 1,000 | 666,000 | 7 g. | F. & A. | do do | Aug., 1901 |
| *Troy & Boston*—Stock | 35 | .... | 100 | 1,609,000 | 4 | F. & A. | Troy, Company's Office. | Feb. 1, 1876 |
| 1st mortgage, consolidated | 35 | 1874 | 1,000 | 1,384,000 | 7 | J. & J. | N. Y., Nat. B'k of Com. | 1894 |
| Convertible bonds | .... | .... | 500 &c. | 650,060 | 7 | M. & S. | do do | 1882 |
| *Troy Union*—1st mortgage, guaranteed, Troy City | 2⅛ | .... | .... | 680,000 | 6 | .... | ..... | ..... |
| *Tuckerton*—1st mortgage | 29 | 1871 | 500 &c | 408,000 | 7 | A. & O. | Phila., Safe Deposit Co. | April 1, 1910 |
| *Union Pacific*—Stock | 1,038 | .... | 100 | 36,745,000 | 2 | Q.—J. | New York and Boston. | July 1, 1876 |
| 1st mortgage, gold, on road and equipment | 1,038 | 1866-9 | 1,000 | 27,236,112 | 6 g. | J. & J. | do do | 1896 to 1899 |
| 2d do (government subsidy) | .... | .... | 1,000 | 27,236,512 | 6 | .... | U.S. Treas., at maturity. | ..... |
| 3d do on road (2d on land), sinking fund | 1,038 | 1874 | .... | 14,256,000 | 8 | M. & S. | New York and Boston. | Mch. 1, 1894 |
| Land grant bonds on 12,000,000 acres | .... | 1867-9 | 1,000 | 7,550,000 | 7 | A. & O. | do do | 1887 |
| Omaha bridge bonds, sterling, £500,000 | .... | 1871 | £200 | 2,400,000 | 8 g. | A. & O. | London, L. & S. Fr. Bk. | April, 1896 |
| *Union Pacific, Central Branch*—1st mort., gold | 100 | 1866 | 1,000 | 1,600,000 | 6 g. | M. & N. | N. Y., Company's Office. | May 1, 1895 |
| 2d mortgage (government subsidy) | 100 | '66-7-8 | 1,000 | 1,000,000 | 6 | .... | U.S. Treas., at maturity. | 1896, '97, '98 |
| *United N. J. RR. & Canal Companies*—Stock | .... | .... | 100 | 19,890,400 | 2½ | Q.—J. | Phila. and N. Y. Offices. | April 10, 1876 |
| General mortgage, coupon | .... | 1871 | 1,000 | 5,300,000 | 6 g. | M. & S. | Philadelphia, Office. | Mch. 1, 1901 |
| United Co.'s mortgage, sinking fund, registered | .... | 1871 | .... | 2,000,000 | 6 | A. & O. | do do | Oct. 1, 1894 |
| do sterling loan mortgage, sinking fund | .... | 1871 | .... | 1,816,000 | 6 g. | M. & S. | London. | Mch. 1, 1894 |
| do do do do do | .... | 1871 | .... | 1,800,000 | 6 g. | M. & S. | do | Mch. 1, 1894 |
| do dollar loan, mortgage | .... | 1871 | .... | 154,000 | 6 | F. & A. | Philadelphia. | Feb. 1, 1888 |
| do bond to State of New Jersey | .... | 1871 | .... | 500,000 | 7 | Due 90 | days after demand. | ..... |
| Joint Co.'s mortgage, sterl'g, s. fd. (£138,500) | .... | 1834-7 | .... | 670,310 | 6 g. | F. & A. | London. | 1880 |
| do plain bonds | .... | .... | .... | 1,700,000 | 6 | F. & A. | Philadelphia Office. | Feb. 1, 1878 |
| do do | .... | .... | .... | 866,000 | 6 | J. & D. | Princeton, N. J. | Jan. 1, 1889 |
| do consol. mort. (sink'g fund after 1880) | .... | 1862 | .... | 5,000,000 | 6 | M. & N. | Philadelphia Office. | Nov. 1, 1889 |
| N. J. RR. & T. Co., 2d loan (now 1st), plain | .... | 1868 | 1,000 | 450,000 | 6 | F. & A. | N. Y., B'k of Commerce. | Aug. 1, 1878 |
| do do 3d loan due State of N. J | .... | 1868 | .... | 100,000 | 7 | A. & O. | do do | Overdue. |
| *Utah Central*—1st mortgage, gold | 36½ | 1870 | 1,000 | 1,000,000 | 6 g. | J. & J. | Salt Lake City. | Jan. 1, 1890 |
| *Utica & Black River*—Stock | 75 | .... | 100 | 1,770,720 | 3 | J. & D. | Utica. | June, 1876 |
| 1st mortgage bonds of July, 1868 | 75 | 1868 | .... | 200,000 | 7 | J. & J. | Utica and New York. | July, 1878 |
| Mortgage bonds, 2d issue | .... | 1871 | .... | 907,000 | 7 | J. & J. | do do | July, 1891 |
| *Utica, Ithaca & Elmira*—1st mortgage, sterling | 67 | 1872 | 1,000 | 1,500,000 | 7 g. | J. & J. | London, H.S. King & Co. | Jan. 1, 1902 |
| *Valley (Va.)* | .... | 1873 | .... | 3,000,000 | .... | .... | Baltimore. | ..... |
| *Vermont & Canada*—Stock | 73 | .... | .... | 3,000,000 | 4 | J. & D. | Boston, E. Blake & Co. | June 1, 1872 |
| Bonds, guaranteed by Vermont Central | .... | 1871 | 500 &c. | 1,500,000 | 8 | J. & J. | Boston, Nat. Bk. of Redm | July 1, 1891 |
| Missisquoi Railroad bonds | .... | 1871 | 500 &c. | 500,000 | 7 | J. & J. | Boston, Globe Nat. Bk. | Jan. 1, 1891 |
| *Vermont Central*—1st mortgage, consolidated | .... | 1866 | 100 &c. | 3,000,000 | 7 | M. & N. | Boston, Nat. Bk of Redm | Nov. 1, 1886 |
| 2d mortgage, consolidated | .... | 1866 | 100 &c. | 1,500,000 | 7 | J. & D. | do do | 1891 |
| Equipment loans | .... | 1866-9 | 500 &c. | 1,500,000 | 8 | M. & N. | do do | 1876 to 1889 |
| Stanstead, S. & Chambly bonds | .... | 1867 | 100 &c. | 444,100 | 7 | J. & J. | do do | Jan. 1, 1887 |
| Income and extension bonds (to pay float'g debt) | .... | 1872 | 1,000 | 1,508,600 | 8 | M. & N. | do do | 1902 |
| *Vicksburg & Meridian*—1st series (red endorsed) | 140 | 1866 | 500 &c. | 717,500 | 7 | J. & J. | Phila., Girard Nat. B'k. | Jan. 1, 1890 |
| 2d series (blue endorsed) | 140 | 1866 | 1,000 | 850,000 | 7 | J. & J. | do do | Jan. 1, 1890 |
| 3d do (black endorsed) | 140 | 1866 | 1,000 | 145,000 | 7 | J. & J. | Phila., Girard Nat. B'k. | Jan. 1, 1890 |
| 4th do (not endorsed) | 140 | 1866 | 100 &c. | 1,162,700 | 7 | A. & O. | do do | Jan. 1, 1890 |
| Special loan, funding mortgage | .... | 1871 | 100 &c. | 217,400 | 8 | J. & J. | do do | 1880 |
| *Vermont & Massachusetts*—Stock | 80 | .... | 100 | 2,860,000 | 2¼ | A. & O. | Boston, Office. | Apr. 7, 1876 |
| 1st mortgage (sinking fund $7,000 per year) | 77 | 1865 | 100 &c. | 550,000 | 6 | J. & J. | do do | July 1, 1883 |
| Convertible bonds | 80 | .... | 500 | 200,000 | 7 | J. & J. | do do | July 1, 1879 |
| do do | .... | .... | 1,000 | 150,000 | 7 | J. & J. | do do | July 1, 1885 |

*Texas & Pacific.*—A history of the company is given in the annual report in CHRONICLE, V. 21, p. **229**. Land grant bonds had been issued, but new arrangements were made with the construction company. Gross earnings, 1875 6, $1,518,491; operating expenses, $854,918; net earnings, $663,572. (V. 19, p. 397; V. 20, p. 66; V. 21, p. **229**, 324; V. 22, p. 536.)

*Toledo, Peoria & Warsaw.*—Interest in default December, 1873. Passed into receiver's hands February, 1874. Foreclosure suits commenced 1875. (V. 21, p. 160, 372, 505, 592, 614; V. 22, p. 159, 297.)

*Toledo Tiffin & East.*—In hands of mortgage trustees.

*Toledo, Wabash & Western.*—Operations for four years compared as follows:

| | Gross earnings. | Operating expenses. | Net earnings. |
|---|---|---|---|
| 1873 | $5,738,807 | $4,407,378 | $1,331,429 |
| 1872 | 6,018,978 | 4,365,144 | 1,613,834 |
| 1871 | 5,736,666 | 3,776,828 | 1,959,838 |
| 1870 | 4,544,641 | 3,236,265 | 1,308,376 |

Feb. 1, '75, default was made on interest and a funding proposition offered, but not accepted. Mr. J. D. Cox, the President, was appointed receiver Feb. 22, 1875. Sold under consolidated mortgage June 10, 1876. (V. 21, p. 16, 64, 186, 269, 321, 349, 490, 604, 613; V. 22, p. 88, 182, 200, 231, 305, 344, 375, 495, 545, 591.)

*Troy & Boston.*—With leased roads forms a line from Troy, N. Y., to North Adams, Mass. In 1873 74 gross earnings were $530,310; operating expenses, $283,879. There are a few of old 1st and 2d mortgage bonds yet outstanding.

*Troy Union.*—A short road in Troy city. Bonds issued by city and guaranteed by several roads.

*Tuckerton.*—From New Jersey Southern Railroad to Tuckerton, N. J. Net earnings 1873, $7,759.

*Union Pacific.*—Gross earnings in 1874 were $10,559,880; net earnings, $5,907,565; gross earnings in 1875 were $11,093,832, and net earnings $7,011,784. The percentage of operating expenses to gross earnings was 41·51 per cent in 1875 and 44·05 per cent in 1874. Land sales in 1875, 111,049 acres at $3 66 per acre, or $401,462. Total sales to Jan. 1, 1876, 1,082,893 acres for $5,936,014. Land notes and contracts on hand, January 1, 1876, $3,012,501. The suit to recover for Government transportation was decided by the United States Supreme Court in favor of this company, Nov. 20, 1875, including the important ruling that interest on the Government loan is not payable till the principal is due in 1896-99. Abstract of last report V. 22, p. **257**, and government report to June 30, 1875, V. 21, p. **467**. The annual report gives no general balance sheet nor income account. Dividends at 6 per cent per year were begun in July, and increased to 8 per cent October, 1875. The United States Attorney-General has a suit pending for $1,010,056 against the company as 5 per cent of its net earnings. (V. 20, p. 314, 358, 405, 453, 492, 522, 547, 586, 594; V. 21, p. 64, 105, 245, 302, 372, 467, 536; V. 22, p. 111, 182, 224, **257**, 400, 415, 474, 545.)

*Union Pacific Central Branch.*—This was formerly the Atchison & Pike's Peak road. Interest in default since November, 1873. Gross earnings 1874-75, $113,519; expenses, $123,188. (V. 17, p. 588, 834; V. 20, p. 8, 314; V. 21, p. **612**; V. 22, p. 111, 545.)

*United New Jersey Railroad & Canal Companies.*—The Camden & Amboy Railroad and branches, Delaware & Raritan Canal, and New Jersey Railroad form the United Companies of New Jersey. They were leased to Pennsylvania Railroad, Oct. 20, 1871, at 10 per cent on stock and assumption of all liabilities. In 1874 the gross earnings were $10,021,488; operating expenses, $7,098,449; net, $2,933,039, leaving a loss to lessees of $31,161 after paying interest and dividends. The loans due in February, and April 1875, were paid off and bonds of 1871 increased by $2,300,000, issued in London.

*Utah Central.*—Salt Lake to Ogden. In 1872-3 net earnings were $206,358.

*Utica & Black River.*—Gross receipts 1874-5, $513,397; expenses, $251,669; dividends disbursed, $105,149. (V. 22, p. **207**.)

*Utica, Ithaca & Elmira.*—The road was completed November, 1875. The sinking fund is $30,000 yearly from 1878. (V. 21, p. 16.)

*Valley (Va.).*—This road was built chiefly by subscription of Balt. & Ohio RR., Baltimore city, and Va. counties, but building was stopped, and operation of the road by Balt. & Ohio discontinued. (V. 20, p. 16, 453; V. 21, p. 396; V. 22, p. 463, 559, 591.)

*Vermont & Canada.*—Under lease to Vermont Central, and proposed to be sold to same for $3,000,000 in 6 p. c. bonds; but still in litigation (V. 19, p. 40, 501; V. 20, p. 16, 141, 419, 445, 468, 493; V. 21, p. 442.)

*Vermont Central.*—In 1872 the Company went to default on interest, and has since been in numerous complications. A new corporation under the name of Central Vermont has been formed, with $2,000,000 paid-up capital, and assumed obligations of the old Vermont Central. Foreclosure in progress on 2d mortgage. (V. 20, p. 16, 141, 186, 314, 358, 492, 547 5 4, 616; V. 21, p. 38, 215, 418, 490; V. 22, p. 110, 589.)

*Vicksburg & Meridian.*—Net earnings year ending March 1, 1875, were $130,089. Coupons are paid 2 per cent cash, balance scrip. Coupons of July, 1874, and April, 1875, were passed. (V. 20, p. **591**; V. 21, p. 207.)

*Vermont & Massachusetts.*—This road is leased to the Fitchburg RR. Co. for 999 years, commencing Jan. 1, 1874; they paying interest on the debt and 4 per cent on the stock for the first two years, 5 per cent the next two years, and 6 per cent for the remainder of the lease, exclusive of all taxes.

**Subscribers will confer a great favor by giving immediate notice of any error discovered in these Tables.**

| DESCRIPTION. For explanation of column headings, &c., see notes at the head of first page of tables. | Miles of road or can'l | Date of Bonds. | Size, or Par Value. | Amount Outstanding | INTEREST OR DIVIDENDS. Rate per Cent. | When Payable | Where Payable, and by Whom. | Bonds—Principal, When Due. Stocks—Last Dividend. |
|---|---|---|---|---|---|---|---|---|
| *Walkill Valley (N. Y.)*—1st mortgage. | 35 | 1871 | $500&c. | $700,000 | 7 | A. & O. | N.Y., Bull's Head Bank. | 1896 |
| *Warren (N.J.)*—Stock | 18 | 1855 | 100 | 1,800,000 | 3½ | A. & O. | N.Y., Del., L. & W. Rlt. | April, 1876 |
| 1st mortgage, guaranteed | 18 | .... | .... | 511,400 | 7 | F. & A. | do do | 1875 |
| 2d mortgage | 18 | 1870 | .... | 750,000 | 7 | .... | do do | 1900 |
| *Washington City, Va. Mid. & Gt. Southern*—Stock | 310 | 1871 | 100 | 2,602,539 | .... | .... | ..... | ..... |
| 2d mortgage, O. & A. Rlt | .... | 1855 | .... | 1,200,000 | 6 | J. & J. | Balt., R. Garrett & Sons | Jan. 1 1875 |
| 1st and 3d mortgage, O. & A. RR | .... | 1858 | .... | 654,000 | 6 & 8 | M. & N. | do do | May 1, 1873 |
| 4th mortgage, O. & A. Rlt | .... | 1860 | .... | 700,000 | 8 | M. & S. | do do | Sept. 1, 1890 |
| Funded interest, O. & A. RR | .... | .... | .... | 578,850 | .... | .... | ..... | ..... |
| 1st mortgage, O., A. & M. RR | .... | 1867 | .... | 1,650,000 | 7 | J. & J. | Balt., R. Garrett & Sons | Mch. 1, 1882 |
| Gen. mort., gold, Wash. C., Va. Mid. & Gt. South'n | 336 | 1873 | .... | 1,500,000 | 7 g. | M. & N. | do do | May 1, 1903 |
| Lynchburg & Danville, 1st mort., guar., coup. | 65½ | 1871 | 500 &c. | 526,500 | .... | A. & O. | do do | April 1, 1896 |
| *Westchester & Philadelphia*—Preferred stock | .... | .... | .... | 821,300 | 4 | J. & J. | Philadelphia, Office. | Jan. 10, 1876 |
| 1st mortgage, new | 27 | 1871 | 100 &c. | 1,100,000 | 7 f. | A. & O. | do do | April 1, 1891 |
| *West Jersey*—Stock | .... | .... | 50 | 1,359,750 | 4 | F. & A. | Camden, N.J., Co's Office | Sept. 1, 1874 |
| Loan of 1883, guaranteed by Camden & Amboy | 60 | 1861 | 500 &c. | 400,000 | 6 | M. & S. | do do | Mch., 1883 |
| 1st mortgage loan | 38 | 1866 | 500 &c. | 1,000,000 | 6 | J. & J. | do do | Jan., 1896 |
| 1st do consolidated | 63 | 1869 | 500 &c. | 1,000,000 | 7 | A. & O. | do do | Oct., 1890 |
| *West Wisconsin*—1st mort., gold, s. fd., l. gr., conv. | 172 | 1871 | 500 &c. | 4,000,000 | 7 g. | J. & J. | New York and London. | Jan. 1, 1886 |
| 1st mortgage, gold extension, coupon or regist'd | 32 | 1872 | 1,000 | 640,000 | 7 g. | J. & J. | New York, Office of Co. | 1902 |
| Consol. bonds, gold | 204 | .... | .... | 2,500,000 | 7 g. | .... | ..... | ..... |
| *Western & Atlantic (Ga)*—Income Bonds | 138 | 1873 | 1,000 | 920,000 | 10 | Q—J. | Atlanta, Co.'s Office. | Oct. '76 to '91 |
| *Western (Ala.)*—1st mortgage (Mont. & W. P.) | 116 | .... | .... | 750,000 | 8 | J. & J. | New York & Savannah. | ..... |
| Western Rlt. bonds, before consolidation | 44 | 1866 | .... | 600,000 | 8 | A. & O. | do do | ..... |
| 2d mort., guar. by Cent. of Ga. and Ga. RR. & B. Co. | 160 | 1870 | .... | 1,200,000 | 8 | A. & O. | do do | Oct. 1, 1890 |
| *Western Maryland*—1st mort., endorsed Balt. City | 90 | 1858 | .... | 200,000 | 6 | J. & J. | Balt., N. Mechanics' B'k | Jan. 1, 1890 |
| 1st mortgage, unendorsed | 90 | .... | .... | 400,000 | 6 | J. & J. | do do | Jan. 1, 1890 |
| 2d do endorsed by Baltimore | 90 | 1867 | .... | 300,000 | 6 | J. & J. | do do | Jan., 1890 |
| 2d do endorsed by Washington County | 90 | .... | .... | 300,000 | 6 | J. & J. | Hagerstown. | Jan., 1890 |
| 2d preferred mortgage, unendorsed | 90 | 1868 | .... | 600,000 | 6 | J. & J. | Balt., Company's Office. | Jan., 1895 |
| 3d mortgage, guaranteed by Baltimore | 90 | 1870 | 1,000 | 875,000 | 6 | J. & J. | Balt., N. Mechanics' B'k | Jan., 1900 |
| 4th do for Baltimore City stock | 90 | 1872 | .... | 1,000,000 | 6 | J. & J. | do do | Jan., 1902 |
| *Western North Carolina*—1st mortgage (E. Div.) | 115 | 1870 | .... | 1,400,000 | 8 | J. & J. | ..... | Jan. 1, 1890 |
| *Western Pennsylvania*—1st mortgage | 57 | 1863 | 500 &c. | 800,000 | 6 | A. & O. | Philadelphia, Office. | April 1, 1893 |
| 1st mortgage, Pittsburg Branch | 28 | 1865 | 100 &c. | 1,000,000 | 6 f. | J. & J. | do do | Jan. 1, 1896 |
| General mortgage | .... | .... | .... | 1,200,000 | 7 | .... | do do | ..... |
| *Williamston & Tarboro*—1st mortgage | 4 | 1870 | .... | 350,000 | 8 | M. & N. | New York, J. M. Pickrell | May 1, 1900 |
| *Wilmington, Columbia & Augusta* 1st mortgage | 188 | 1870 | 500 &c. | 3,200,000 | 7 | J. & D. | Balt., Safe Deposit Co. | June, 1900 |
| Income bonds | .... | .... | .... | 600,000 | .... | .... | ..... | ..... |
| *Wilmington & Reading*—1st mortgage | 64 | 1868 | 100 &c. | 1,250,000 | 7 | A. & O. | Phila., DeHaven & Bro. | Oct., 1900 |
| 2d mortgage, coupon or registered | 64 | 1870 | 100 &c. | 1,560,100 | 7 | A. & O. | do do | Jan., 1902 |
| *Wilmington & Weldon*—Stock | 181 | .... | 100 | 1,456,200 | 3½ | J. & D. | ..... | Dec., 1875 |
| Sterling bonds | 181 | .... | .... | 648,700 | 6 g. | J. & J. | London. | 1881 |
| do do | .... | .... | .... | 221,400 | 7 g. | M. & N. | do | 1886 |
| Sinking fund bonds, gold | .... | .... | .... | 749,000 | 7 g. | J. & J. | N. Y., Nat. B'k Republic | 1896 |
| *Wisconsin Central*—1st mortgage, gold, land grant | 200 | 1871 | .... | 4,618,500 | 7 g. | J. & J. | Boston, Office. | July 1, 1901 |
| *Worcester & Nashua*—Stock | 45 | .... | 100 | 1,789,800 | 3½ | J. & J. | Worcester, Office. | Jan. 1, 1876 |
| Bonds ($125,000 are 7 per cent) | .... | .... | .... | 350,000 | 6 & 7 | Various | do do | 1881 & 1887 |
| Bonds | .... | 1873 | .... | 250,000 | 7 | A. & O. | Bost., Globe Nat. Bank. | April 1, 1893 |
| Bonds | .... | 1875 | .... | 400,000 | 7 | F. & A. | do do | Feb. 1, 1895 |
| Nashua & Rochester—Stock | 48 | .... | .... | 900,305 | 3 | .... | ..... | ..... |
| do do 1st m., guar. (for $700,000) | 48 | 1874 | 500 &c. | 700,500 | 6 | A. & O. | Bost., Globe Nat. Bank. | April 1, 1894 |
| **CANAL.** | | | | | | | | |
| *Chesapeake & Delaware*—Stock | 14 | .... | 50 | 1,880,800 | 3 | J. & D. | Philadelphia, Office. | June, 1873 |
| 1st mortgage (originally $2,800,000) | 14 | 1856 | Vario'a | 1,097,872 | 6 | J. & J. | do do | July, 1886 |
| *Chesapeake & Ohio*—Stock | .... | .... | 25 | 8,229,594 | .... | .... | ..... | ..... |
| Maryland loan, sinking fund | .... | .... | .... | 2,000,000 | 6 | Q—J. | Balt., A. Brown & Sons. | 1870 |
| Guaranteed sterling loan | .... | .... | .... | 4,375,000 | 5 | Q—J. | London. | 1890 |
| Bonds having next preference | .... | .... | .... | 1,699,500 | 6 | J. & J. | Balt., A. Brown & Sons. | 1885 |
| *Delaware Division*—Stock | 60 | .... | 50 | 1,633,350 | 4 | F. & A. | Philadelphia, Office. | Feb. 4, 1876 |
| 1st mortgage | 60 | 1858 | 1,000 | 800,000 | 6 | J. & J. | do do | July 1, 1878 |
| *Delaware & Hudson*—Stock | 148 | .... | 100 | 20,000,000 | 5 | F. & A. | N. Y., Bk. of Commerce. | Feb. 1, 1876 |
| Registered bonds | 148 | 1867 | 1,000 | 1,500,000 | 7 | M. & N. | do do | 1877 |
| Registered bonds | 148 | 1869 | 1,000 | 3,500,000 | 7 | J. & J. | do do | 1884 |
| Registered bonds | 148 | 1871 | 1,000 | 5,000,000 | 7 | J. & J. | do do | 1891 |
| Debentures of 1878 | .... | 1873 | 1,000 | 393,000 | 7 | A. & O. | N. Y., office, 71 B'way. | April, 1878 |
| Loan of 1891 ($3,000,000 cp. & $2,000,000 reg.) | .... | 1874 | 1,000 | 5,000,000 | 7 | A. & O. | do do | 1894 |
| *Lehigh Coal & Navigation*—Stock | 153 | .... | 50 | 10,248,550 | 2 | Q—M. | Philadelphia, Office. | June 3, 1876 |
| Loan, conv., coup., gold (assumed L. & W. Coal Co) | .... | .... | 1,000 | 794,000 | 6 g. | M. & S. | do do | 1891 |
| 1st mortgage, registered | .... | .... | 1,000 | 5,381,963 | 6 | Q—J. | do do | 1884 |
| 1st mortgage, registered, railroad | .... | .... | 1,000 | 2,000,000 | 6 | Q—F. | do do | 1897 |
| Mort. loan, g. ($2,310,000 assumed C. RR. of N. J.) | .... | .... | 1,000 | 4,692,500 | 6 g. | J. & D. | do do | 1897 |
| Loan | .... | .... | 1,000 | 762,779 | 6 | J. & D. | Philadelphia, Office. | 1877 |
| do extension, convertible till December, 1877 | .... | 1872 | 1,000 | 41,550 | 6 | J. & D. | do do | 1882 |
| Consolidated mortgage, loan | .... | 1871 | .... | 1,063,000 | 7 | J. & D. | do do | June 1, 1911 |
| Greenwood mortgage, registered | .... | 1872 | .... | 744,000 | 7 | F. & A. | do do | 1892 |
| *Monongahela Navigation Co.*—Stock | 83 | .... | 50 | 1,001,300 | 4 | J. & J. | Pittsburg, Office. | Jan., 1876 |
| 1st mortgage | 83 | 1862 | 1,000 | 103,000 | 6 | J. & J. | N. Y., N. Bk. of Com'rce. | July 1, 1887 |

*Wallkill Valley.*—This road was foreclosed under a second mortgage and sold November, 1875. (V. 21, p. 412; V. 22, p. 42, 299.)

*Warren (N. J.).*—Leased to Delaware, Lackawanna & Western at 7 per cent on stock and bonds. Net earnings in 1875, $211,056.

*Washington City, Virgin'a Midland & Great Southern.*—Gross earnings year ending Sept. 30, 1875, $1,033,980; expenses, $672,367; net earnings, $101,-612. The company has been assisted by Balt. & O. Coupons on O. & A. 2d, 3d and 4th mortgages are overdue. The 1st and 3d mortgages placed together, were originally $400,000 1st 6s, and $600,000 3d 8s, some of which have been exchanged for general mortgage bonds, but are deposited in escrow only. (V. 22, p. 15, 591.)

*Western & Atlantic*—This road is owned by State of Georgia, and leased at $300,000 per annum. Lessees have issued the income bonds. (V. 22, p. 36.)

*Westchester & Philadelphia.*—Net earnings 1874-5, $152,657. (V. 22, p. 304.)

*West Jersey.*—Gross earnings, 1875, $459,737; expenses, $166,599; net, $293,287. Net profit above interest and rentals, $95,689. (V. 22, p. 232.)

*West Wisconsin.*—The company defaulted on interest due Jan. 1, 1875, and funded nine coupons from that date. The following is from the official statement: Since its organization the company has issued $4,000,000 gold first mortgage land grant bonds, of which $3,261,500 are outstanding; $640,000 Southern extension bonds, of which $370,000 are held as collateral security by floating debt creditors; $2,500,000 seven per cent gold consolidated bonds, of which $1,471,000 are held as collateral to the floating debt. The other debts of the company on Jan. 1, 1875, were as follows: Bills payable, $1,080,921. There are collateral's belonging to the company held for these, as follows: Southern extension bonds, $370,000; consolidated bonds, $1,471,000; and 200 cars; ther items of debt, $1,826,141. Earnings, 1874, $884,930; operating expenses, $697,107; net earnings, $187,812. For full particulars see V. 20, p. 77, 291, 314; V. 21, p. 396; V. 22, p. 531.

*Western Alabama.*—Sold in foreclosure, April 19, 1875, and bought by Central Ga. and Georgia Railroads. (V. 20, p. 398, 405, 445.)

*Western Maryland.*—This company was largely assisted by the city of Baltimore, which has also bought its overdue coupons. The only bonds remaining in default for interest to their holders are the second preferred unendorsed. Annual report for last fiscal year to September 30, 1875, shows gross receipts, $293,718; expenses, $194,420; net receipts, $99,298. The financial condition September 30, 1875, was as follows: Liabilities—Stock subscriptions, $681,632; funded debt, $3,675,000; total liabilities, $1,473,451. Assets—Cost of old road and appurtenances, $2,404,398; cost of new road, $1,389,483; sundry individual indebtedness, $2,816; Union Railroad Company, $2,500; loss on sale of second preferred bonds, $48,500; construction and equipment, $57,263; sinking fund second mortgage city endorsed, $30,000; balance $36,911—total assets, $4,473,451. (V. 22, p. 207.)

*Western North Carolina.*—Sold in foreclosure, June 23, 1875, for $825,000. (V. 20, p. 314, 453; V. 21, p. 40.)

*Western Pennsylvania.*—The Pennsylvania RR. lessee owns $972,650 stock out of the total amount of $1,022,450, $148,000 of branch bonds, and all of $1,200,000 general mortgage bonds; net earnings 1875, $182,059. (V. 22, p. 206.)

*Williamston & Tarboro.*—Road in progress. No recent financial information.

*Wilmington Columbia & Augusta.*—Leases and operates the Wil. & Weldon. In 1874-5 net earnings were $183,271, including profit on W. & W. Coupons of Dec., 1875, are unpaid. (V. 22, p. 15.)

*Wilmington & Reading.*—This road was in progress, and defaulted on second mortgage after crisis of 1873. Default on first mortgage was made April, 1875. Foreclosure pending. (V. 20, p. 358, 383, 522, 547; V. 21, p. 137, 592; V. 22, p. 182, 591.)

*Wilmington & Weldon.*—Leased December, 1872, to Wilmington, Columbia & Augusta road at 7 per cent on stock. Lessee assumes all liabilities. (V. 22, p. 16.)

*Wisconsin Central.*—This company defaulted July, 1875, and its latest statement and proposition for funding, &c., are in V. 21, p. 245. (V. 20, p. 291, 571; V. 21, p. 324.)

*Worcester & Nashua.*—Net earnings 1874-5, $178,-330. Guarantees the stock and bonds of Nashua & Rochester company, leased. (V. 21, p. 590; V. 22, p. 545.)

**CANAL.**

*Chesapeake & Delaware.*—Delaware City to Chesapeake City, Md. (V. 18, p. 382).

*Chesapeake & Ohio.*—Gross receipts, 1875, $473,218, net, $251,115. Paid on bonds, $243,940. (V. 21, p. 77.)

*Delaware Div.*—Leased to Leh'gh C. & N. Co., at interest on bonds, and 8 per cent a year on stock.

*Del. & Hudson Canal.*—This Co., which is among the largest miners and carriers of coal, leases the Alb. & Susq. and Rens. & Sar. Railroads. Also endorses bonds of N. Y. & Canada RR. Annual report for 1875, V. 21, p. 439.

*Lehigh Coal & Navigation.*—Gross receipts in 1875 $1,819,085; expenses, int. and dividends, $1,914,275 excess of the latter, $65,191. The Central R.R. of N. J. assumes (in purchase of equipment), $2,310,000 of the gold loan due 1897, leases the Lehigh & Susquehanna Rail Road, and operates the Lehigh Canal. The Lehigh & Wilkes-Barre Coal Co. assumes $500,-000 of the gold loan due 1897, and $822,000 (all) of the convertible gold loan due 1891, and has also leased the coal lands of the Company. (V. 22, p. 279.)

*Monongahela Navigation Company.*—Receipts, 1874, $215,463; expenses, $88,120; dividends, $97,721.

**Subscribers will confer a great favor by giving immediate notice of any error discovered in these Tables.**

| DESCRIPTION. For explanation of column headings, &c., see notes at the head of first page of tables. | Miles of Canal. | Date of Bonds | Size, or Par Value. | Amount Outstanding | INTEREST OR DIVIDENDS. Rate per Cent. | When Payable | Where Payable, and by Whom. | *Bonds*—Principal, when Due. *Stocks*—Last Dividend. |
|---|---|---|---|---|---|---|---|---|
| **CANAL—Continued.** | | | | | | | | |
| *Morris*—Stock, consolidated | 103 | .... | $100 | $1,025,000 | 2 | F. & A. | Leh. Val. RR. Co., Phila. | Feb. 4, 1876 |
| Preferred stock | 103 | .... | 100 | 1,175,000 | 5 | F. & A. | do do | Feb. 4, 1876 |
| New mortgage (for $1,000,000) | 103 | 1876 | .... | (†) | .... | .... | ..... | .... |
| Boat loan | 103 | 1865 | various. | 236,965 | 7 | A. & O. | do do | Oct., 1885 |
| Preferred stock scrip dividend | .... | 1869 | various. | 103,164 | 7 | F. & A. | do do | Feb., 1889 |
| *Pennsylvania*—Stock | 327 | .... | 50 | 4,477,150 | .... | .... | ..... | .... |
| 1st mortgage, interest guaranteed by Penn. RR | 327 | 1867 | 1,000 | 3,000,000 | 6 | J. & J. | Philadelphia, Office. | July, 1910 |
| *Schuylkill Navigation*—Stock, common | 108 | .... | 50 | *949,748 | 30c. in sc | F. & A. | Philadelphia, Office. | Feb. 1, 1876 |
| Preferred stock | .... | .... | 50 | 3,155,650 | 60c. in sc | F. & A. | do do | Feb. 1, 1876 |
| 1st mortgage, extended | .... | .... | 1,000 | 1,709,380 | 6 | M. & S. | do do | March, 1897 |
| 2d mortgage | .... | .... | 1,000 | 3,990,392 | 6 | J. & J. | do do | 1882 to 1907 |
| Mortgage bonds | .... | .... | .... | 1,148,000 | 6 | J. & J. | do do | 1895 |
| Improvement bonds | .... | 1870 | 1,000 | 260,000 | 6 | M. & N. | do do | May, 1880 |
| Boat and car loan | .... | 1863 | 1,000 | 756,650 | 6 | M. & N. | do do | May, 1913 |
| Boat and car loan | .... | 1864 | 1,000 | 628,100 | 7 | M. & N. | do do | May, 1915 |
| *Susquehanna & Tide Water*—Stock | 45 | .... | 50 | 2,002,746 | .... | .... | ..... | .... |
| Maryland loan, 2d mortgage | .... | .... | .... | 1,000,000 | 6 | J. & J. | Phila. and Baltimore. | Jan., 1885 |
| Susquehanna Canal, common bonds, 3d mort | .... | .... | .... | 1,319,000 | 6 | J. & J. | do do | Jan. 1, 1878 |
| do pref., 3d. T. W. priority b'ds | .... | .... | .... | 325,316 | 6 | J. & J. | do do | Jan., 1894 |
| do bonds of 1872 | .... | 1872 | .... | 250,000 | 7 | J. & J. | do do | Jan., 1902 |
| *Union*—1st mortgage | 85 | .... | .... | 3,000,000 | 6 | M. & N. | Philadelphia, Office. | May 1, 1883 |
| **MISCELLANEOUS.** | | | | | | | | |
| *Adams Express Company*—Stock | | .... | 100 | 12,000,000 | 2 | Q.—M. | N. Y., Company's Office. | Mar. 1, 1876 |
| *American Express*—Stock | | .... | 100 | 18,000,000 | 3 | J. & J. | do do | July 3, 1876 |
| *American Coal (Maryland)*—Stock | | .... | 25 | 1,500,000 | 4 | M. & S. | New York, Office. | Mar. 10, 1876 |
| *Atlantic & Pacific Telegraph*—Stock | | .... | 100 | 10,500,000 | .... | .... | ..... | 1872 |
| *Boston Water Power* | | .... | 100 | 4,000,000 | 10 s. | .... | Boston, Office. | Nov. 12, 1872 |
| Mortgage bonds (for $2,800,000) | | 1874 | 1,000 | 1,740,000 | 7 | J. & D. | 1st coup. due Dec., 1875. | June, 1884 |
| *Canton Improvement Company*—Stock | | .... | 25 | 1,107,500 | .... | .... | ..... | .... |
| Sterling bonds (sinking fund one-fifth of land sales) | | 1873 | £200 | 593,000 | 6 g. | J. & J. | London, Brown, S. & Co | Jan. 1, 1904 |
| Mortgage bonds, gold sixes (for $2,500,000) | | 1874 | 1,000 | 693,000 | 6 g. | J. & J. | New York or London. | Jan. 1, 1904 |
| Union RR., 1st mort., end. C. Co. (s. f., rents on $220,163) | | .... | 500 &c. | 605,500 | 6 | J. & J. | ..... | .... |
| do 2d mort., g., end., (s. f. ground rents on $144,800) | | .... | 500 &c. | 598,000 | 6 g. | M. & N. | ..... | .... |
| *Consolidation Coal of Maryland*—Stock | | .... | 100 | 10,250,000 | 2½ | M. & S. | N.Y., Co.'s Office, 71 B'y. | March 15, 1876 |
| 1st mortgage (convertible) | | 1864 | 1,000 | 412,000 | 7 | J. & J. | do do | Jan., 1885 |
| 1st mortgage, consolidated, convertible | | 1872 | 1,000 | 363,000 | 6 | J. & J. | do do | Jan. 1, 1897 |
| Cumberland Coal and Iron—1st mortgage | | 1852 | .... | 177,000 | 6 | J. & J. | do do | 1879 |
| do do 2d mortgage | | 1869 | 1,000 | 498,000 | 6 | F. & A. | do do | Feb., 1879 |
| *Cumberland Coal & Iron Company*—Stock | | .... | 100 | 500,000 | 6 | A. & O. | New York Office. | Oct. 15, 1875 |
| *Dunleith & Dubuque Bridge*—Bonds sinking fund | | 1868 | 1,000 | 480,000 | 8 | M. & N. | N. Y., by Ill. Cent. RR. | Nov., 1893 |
| *Illinois & St. Louis Bridge*—1st mortgage coupon s. fund | | 1871 | 1,000 | 3,947,000 | 7 g. | A. & O. | New York and London. | 1900 |
| 2d mortgage, coupon | | 1871 | 1,000 | 2,000,000 | 7 g. | J. & J. | do do | July 1, 1901 |
| 3d mortgage, coupon | | 1874 | 1,000 | 2,492,000 | 7 g. | M. & S. | do do | Mar. 1, 1886 |
| 4th mortgage | | 1875 | 1,000 | 1,000,000 | 10 | J. & J. | St. Louis. | .... |
| St. Louis Tunnel RR.—1st mortgage sterling, sink. fund | | 1873 | £200 | 1,000,000 | 9 g. | J. & J. | Lond., J. S. Morgan & Co. | Jan. 1, 1888 |
| do do 2d mortgage | | 1875 | .... | 1,000,000 | 10 | J. & J. | St. Louis. | .... |
| *Mariposa Land & Mining Company*—Stock | | .... | 100 | 10,000,000 | .... | .... | ..... | .... |
| Preferred stock | | .... | 100 | 5,000,000 | .... | .... | ..... | .... |
| Mortgage bonds (for $500,000) | | 1875 | 1,000 | (‡) | .... | J. & J. | New York. | Jan. 1, 1886 |
| *Maryland Coal*—Stock | | .... | 100 | 4,400,000 | 1½ | .... | ..... | Jan. 31, 1876 |
| *Mercantile Trust*—Real estate 1st mortgage bonds | | 1876 | 500 &c. | 1,695,000 | 7 | Various | New York and London. | In 5 years. |
| *Pacific Mail Steamship Company*—Stock | | .... | 100 | 20,000,000 | 3 | .... | ..... | Sept., 1869 |
| Bonds, coupon or registered (for $2,000,000) | | 1876 | 1,000 | (‡) | 7 | M. & S. | ..... | March, 1886 |
| *Pennsylvania Coal*—Stock | | .... | 50 | 5,000,000 | 5 | Q.—F. | N. Y., 111 Broadway. | Feb. 1, 1876 |
| 1st mortgage bonds | | 1861 | .... | 484,500 | 7 | F. & A. | do do | Aug. 1, 1881 |
| *Pullman Palace Car*—Stock | | .... | 100 | 5,826,200 | 2 | Q.—F. | N. Y., Farm. L. & T. Co. | May 15, 1876 |
| Bonds, 2d series | | .... | .... | 298,000 | 8 | M. & N. | do do | May 15, 1881 |
| Bonds, 3d series | | .... | .... | 434,000 | 8 | F. & A. | do do | Feb. 15, 1887 |
| Bonds, 4th series | | .... | .... | 996,000 | 8 | F. & A. | do do | Aug. 15, 1892 |
| Bonds, sterling debentnre, convertible | | .... | .... | 144,000 | 7 g. | A. & O. | do do | April 1, 1885 |
| Bonds, debenture | | .... | .... | 598,000 | 7 | A. & O. | do do | Oct. 15, 1878 |
| *Quicksilver Mining Company*—Common stock | | .... | 100 | 4,291,300 | .... | .... | ..... | .... |
| Preferred stock | | .... | 100 | 5,708,700 | .... | .... | ..... | .... |
| 2d mortgage, gold | | .... | .... | 584,000 | 7 g. | J. & J. | N. Y., Company's Office. | 1879 |
| *Spring Mountain Coal*—Stock, guar'd 7 p. c. by L. V. RR. | | .... | 50 | 1,500,000 | 4 | J. & D. | N. Y., Company's Office. | June 10, 1876 |
| *United States Express*—Stock | | .... | 100 | 6,000,000 | 2 | .... | New York, Office. | May 1, 1876 |
| *Wells, Fargo & Company Express*—Stock | | .... | 100 | 5,000,000 | 4 | J. & J. | New York, Office. | July 15, 1876 |
| *Western Union Telegraph*—Stock | | .... | 100 | 33,787,475 | 1½ | Q.—J. | New York, Office. | July 15, 1876 |
| Real estate bonds, gold, sinking fund | | 1872 | 1,000 | 1,498,000 | 7 g. | M. & N. | N. Y., Union Trust Co. | May, 1902 |
| Bonds, coup. or reg., conv. till May, 1885, s. f. 1 p. c. | | 1875 | 1,000 | 4,000,000 | 7 | M. & N. | N. Y., Treasurer's Office | May, 1900 |
| Sterling bonds, coup. (sinking fund 1 per cent. per annum) | | 1875 | £100&c | 1,030,000 | 6 g. | M. & S. | London, Morton, R. & Co | March 1, 1900 |
| *Wilkesbarre Coal*—Stock | | .... | 100 | 3,400,000 | 5 | M. & N. | Philadelphia. | .... |

*Morris.*—Leased April, 1870, to Lehigh Valley Railroad for 999 years. The lessees assuming bonds and scrip, and paying 10 per cent per annum on preferred stock, and 4 on consolidated stock. (V. 12, p. 714).

*Pennsylvania Canal.*—Worked in interest of Penn. RR. which guarantees interest on bonds. An old mortgage of $90,000 is due in 1887. Gross receipts 674, $546,328; net, $310,142.

*Schuylkill Navigation Company.*—Leased from June 1, 1870, to Philadelphia & Reading for 999 years, at annual rent of $655,000, including certain real and personal property conveyed to Philadelphia & Reading. (Last annual report in V. 22, p. **493.**)

*Susquehanna & Tide Water.*—Leased and operated by Philadelphia & Reading Railroad for interest on bonds and half of net earnings.

*Union Canal.*—Stock, $2,907,850.

**MISCELLANEOUS.**

*Adams Express Company.*—A reference to the suit of Dinsmore and others in V. 19, p. 270.

*American Coal.*—The report for 1875 showed gross receipts, $825,916; net, $:9,016, (V. 22, p. **180.**)

*Atlantic & Pacific Telegraph.*—Of this stock the Union Pacific Railroad holds $2,420,000. Annual report V. 22, p. **422.** (V. 21, p. 63, 277; V. 22, p. 488, 567.)

*Boston Water Power Co.*—Annual report in V. 22, p. **494.** A stock increase of 25 per cent was voted Nov., 1875. (V. 21, p. 511, 591.)

*Canton Improvement Co.*—The annual report for year ending May 31, 1875, is in V. 20, p. **591.** Of the $2,500,000 mortgage $600,000 is reserved to pay sterling loan. The Company owns $594,000 stock of Union Railroad Co. ont of $600,000 and guarantees its bonds. (V. 20, p. 314, 546.)

*Cary Improvement Co.*—Assets April, 1875, $298,-694; liabilities, $165,009.

*Consolidation Coal.*—Annual report for 1875 in V. 22, p. 279, showing gross receipts, $2,648,178; expenses, $1,876,402; net, $:71,776. Consol. mortgage bonds are held to retire old bonds. Guarantees also bonds of the Cumberland & Penn., and assumes $135,000 Un. Mining Co. bonds. (V. 22, p. **279,** 415, 471.)

*Illinois & St. Louis Bridge.*—Interest passed July, 1875. The Bridge and Tunnel Railroad are in hands of Messrs. Morgan and Humphreys, trustees. (V 20, p. **544;** V. 21, p. 349.)

*Mariposa Land & Mining Co.*—Assessment of $1 per share is delinquent June 3, 1876. (V. 20, p. 477; V. 22, p. 238, 305, 328.)

*Pacific Mail Steamship Co.*—Change of management, May, 1876. Report of old Board, V. 22, p. **543.** (V. 21, p. 40. 207, 231, 278, 324, 349, 396; V. 22, p. 42, 257, 281, 305, 368, 513, **543,** 591.)

*Pennsylvania Coal.*—This company operates a railroad of 47 miles connecting its coal mines with Branch of Erie Railway and Delaware & Hudson Canal at Hawley. Dividends in 1874 were 45 per cent a year. Floating debt, $625,000.

*Pullman Palace Car Company.*—Full report in V. 21, p. **467.**

*Quicksilver Mining Company.*—Annual report for 1875, with balance sheet, &c., in V. 22, p. **303.** See V. 19, p. 584; V. 20, p. 141, 429, 538; V. 22, p. 233, 303.

*Spring Mountain Coal Company.*—This is guaranteed 7 per year till 1885 by Lehigh Valley RR.

*United States Express.*—V. 22, p. 159.

*Western Union Telegraph.*—Annual report, V. 21, p. **369.** The company holds $7,287,735 of its own stock, making the total $41,073,410. In May, 1876, purchased control of Southern & Atlantic Company. (V. 21, p. 16, **369,** 372, 569; V. 22, p. 136, 175, 182; V. 22, p. 257, 368, 568, 591.)

## Miscellaneous.


**Brinckerhoff, Turner & Co**

Manufacturers and Dealers in

**COTTON DUCK**

FOR

CAR COVERING AND CAR SEATS,

14 to 150 INCHES WIDE,

And all kinds of

COTTON CANVAS, SAIL DUCK, FELTING DUCK, BAGGING, RAVENS DUCK, SAIL TWINES, &c. "ONTARIO" SEAMLESS BAGS, "AWNING STRIPES."

Also, Agents

**United States Bunting Company**

A full supply, all Widths and Colors always in stock.

**100 DUANE ST., NEW YORK.**

ELBERT A. BRINCKERHOFF, J. SPENCER TURNER, HENRY D. POLHEMUS, Special.

JOSEPH WOOD. E. R. BENNET.

**Joseph Wood & Co.,**

MANUFACTURERS OF

Wood's Pat. Adjustable Frog, & Wood's Stationary Frog,

WOOD'S PATENT RAILROAD SWITCHES,

**WOOD'S PATENT**

IRON AND STEEL RAILROAD CROSSINGS,

HOWE'S PATENT

**SELF-ACTING LUBRICATOR.**

AGENTS FOR

VANHOUTEN'S PATENT CAR COUPLING PIN,

National Car Brake Shoe Co.,

**40 & 42 Broadway,**

P. O. Box 1049. NEW YORK.

ESTABLISHED IN 1852.

**Henry Seibert & Bros.**

**LITHOGRAPHERS**

AND

**ENGRAVERS,**

LEDGER BUILDING,

**No. 182 WILLIAM STREET, N. Y.**

Railroad Bonds and Certificates of Stock a Specialty. Commercial Blanks of all kinds.

**Wire Rope.**




STEEL, CHARCOAL, and B. B. of the very best quality suitable for Ships, Rigging Suspension Bridges, Guys, Derricks, Inclined Planes, Mining Hoisting Purposes, &c. A Large Stock constantly on hand, from which any desired lengths are cut.

**JOHN W. MASON & CO.,**

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## Insurance.


**"Pay as you go, get what you buy, stop when you choose."**

**COMMON SENSE AND FAIR PLAY IN LIFE ASSURANCE!**

*Do not Assure your Life* till you have examined the NEW PLANS devised by SHEPPARD HOMANS Actuary, for

THE

**Provident Savings Life Assurance Society,**

**WESTERN UNION BUILDING,**

NEW YORK.

**Guaranty Cash Capital, $125,000,**

Invested in U. S. Five-Twenty Bonds.

*This Society separates the Insurance Part of the Premium from the Reserve or Deposit Part*, which latter is held merely for accumulation.

*This Society recognizes the Policy-holder as owner of the Reserve.*

This Society, therefore, will either issue policies on the payment of uniform annual premiums, *guaranteeing a specified surrender value for every year in cash;* or it will furnish the PROTECTION OF LIFE ASSURANCE *at actual current cost for death claims and expenses of management, each year by itself, renewable at the close of any year without further medical examination.*

These Plans are indorsed by leading Actuaries and State Commissioners, and also by the "*Society for the Promotion of Life Insurance among Clergymen*," James Brown, *President;* Howard Potter, *Treasurer.*

For Plans, Rates, and Full Particulars apply to

**THE PROVIDENT SAVINGS LIFE ASSURANCE SOCIETY,**

WESTERN UNION BUILDING, NEW YORK.

GEORGE WALKER, President. SHEPPARD HOMANS, Vice-Pres't and Actuary

**NEW YORK Mutual Insurance Co.,**

**No. 61 WILLIAM ST.**

Organized as the New York Insurance Company (Stock) in 1798.

STOCK PAID OFF AND MUTUAL SYSTEM ADOPTED IN 1851.

**All Profits are now Divided Among Our Customers.**

DIVIDENDS FOR THE YEAR ENDING DEC 31st, 1875, FORTY PER CENT.

**ASSETS, 31st Dec., '75 - $871,418 94**

JOHN H. LYELL, President.
THEO. B. BLEECKER, Jr., Vice-Pres't.
EDWARD LARAQUE, Secretary.

**E. S. BAILEY,**

**65 WALL STREET**

Dealer in

**Fire and Marine Insurance stock and Scrip**

**"SPECIALITY."**

Cash paid at once for the above Securities; or the will be sold on commission, at sellers option.


## Insurance.


OFFICE OF THE

**PACIFIC MUTUAL Insurance Co,**

**119 BROADWAY, COR. CEDAR ST.**

New York, February 1st, 1876.

The following Statement of the affairs of the Company is published in conformity with the requirements of Section 12 of its Charter:

| | |
|---|---|
| Outstanding Premiums January 1, 1875 | $98,973 10 |
| Premiums received from Jan. 1 to Dec. 31, 1875, inclusive | 808,917 67 |
| Total amount of Marine Premiums. | $897,190 86 |

*This Company has issued no Policies, except on Cargo and Freight for the Voyage.*

NO RISKS HAVE BEEN TAKEN UPON HULLS OF VESSELS.

| | |
|---|---|
| Premiums marked off as earned, during the period as above | $819,377 11 |
| Paid for Losses, Expenses and Rebates, Loss Savings, &c., during the same period | 701,382 59 |
| Return Premiums | 64,071 06 |

The Company has the following Assets:

| | |
|---|---|
| Cash in Bank | $59,139 23 |
| United States and other stocks | 481,267 50 |
| Loans on Stocks, drawing interest | 176,220 00 |
| | $717,626 73 |
| Premium Notes and Bills Receivable | 81,009 13 |
| Subscription Notes in Advance of Premiums | 134,645 65 |
| Re-insurance and Claims due the Company, estimated at | 71,078 21 |
| Total Assets | $1,003,291 15 |

SIX PER CENT. INTEREST on the outstanding Certificates of Profits will be paid to the holders thereof, or their legal representatives, on and after Tuesday, the first day of February.

A dividend in Scrip of TEN PER CENT. is declared on the amount of Earned Premiums for the year ending December 31st, 1875, which may be entitled to participate, Certificates for which will be issued on and after Tuesday, the 4th day of April next.

By Order of the Board.

*TRUSTEES:*

JOHN K. MYERS, THOMAS HALE,
H. B. CLAFLIN, G. D. H. GILLESPIE,
A. S. BARNES, JOHN A. BARROW,
FRANCIS MORAN, JAMES R. TAYLOR,
DAVID BRUCE, ALBERT D. SHRANGE,
FRANCIS PAYSON, JEHIEL READ,
THEO. W. MORRIS, CHAS. B. MERRICK,
WM. A. HALL, GEO. A. SAYER,
WILLIAM H. LEWIS, GEO. W. SMITH,
HENRY B. LAPHAM, JOHN H. CLARK,
JAS. H. BOUTON, LEVI S. MAYES,
RICHARD P. BRUCE, FRANKLIN EDSON,
STEPHEN L. MERCHANT, JAMES L. HAVEMEYER,
OWEN E. DAVIS, GEORGE T. TERRY,
BOWIE DAVIS, JOHN P. CROSBY,
FRANKLIN WOODRUFF.

JOHN K. MYERS, President.
THOMAS HALE, Vice-President.
WILLOUGHBY POWELL, Secretary.

**The North British and Mercantile Ins. Co.,**

OF

**LONDON AND EDINBURGH.**

UNITED STATES BRANCH,

**54 William, Cor. Pine St., New York.**

| | |
|---|---|
| **Capital paid up - - - -** | **$10,000,000** |
| **Gross Fire Reserve - - -** | **3,700,000** |
| **Net Life Assets - - - -** | **13,300,000** |
| **Total - - - - - - -** | **$27,000,000** |

Gross Assets held by Board of Management in New York, $1,600,000.

The Company's actual losses by Chicago conflagration in 1871 were $1,743,457 81.

The Company's actual losses by Boston conflagration in 1872 were $564,680 46.

Yet the Company paid these losses at sight without borrowing or selling a single dollar of permanent investments, continued regular dividends to their stockholders, and at the end of 1873 had entirely made up (not in this country, however), the losses of these two conflagrations and all others, commencing 1874 with a surplus over $100,000 larger than ever before.

Annual Income of Fire Department alone over $4,000,000.

Fire and Life Assets entirely distinct—the one not liable for the other.

The Company organized A. D. 1809. Commenced business in this country A. D. 1867.

Agencies in most of the principal cities and towns in the United States.

EZRA WHITE,
CHAS. E. WHITE,
SAM. P. BLAGDEN, } Managers.



**LIGHT, STRONG AND ELEGANT.**

**STREET CARS, OMNIBUSES.**

**John Stephenson & Co.,**

[MANUFACTURERS,

**No. 47 EAST TWENTY-SEVENTH STREET, NEW YORK.**

## Insurance.

# CONTINENTAL

## INSURANCE COMPANY.

OFFICES:

**NEW YORK, 100 & 102 BROADWAY.**

**BROOKLYN:**

**In New Continental Insurance Building**

COR. COURT & MONTAGUE STS.

| | |
|---|---|
| Cash Capital | $1,000,000 00 |
| Reserve for Re-Insurance | 951,427 42 |
| Special Reserve Fund, deposited under New York Surplus Law with Insurance Department | 800 000 00 |
| Guaranty Surplus Fund | 300,000 00 |
| Undivided Surplus held for all Claims against the Company | 293,738 22 |
| Total Assets, Jan. 10th, 1876 | $2,845,165 64 |

INSURES

**DWELLINGS, FURNITURE,**

**WAREHOUSES, MERCHANDISE,**

**LEASES, RENTS,**

And other Insurable Property, at Just Rates of Premium.

**THE CONTINENTAL**

WAS THE

*FIRST COMPANY TO SUBMIT TO THE RESTRICTIONS OF THE SURPLUS LAW OF* 1874.

By the provisions of this Law the Company is compelled to limit its dividends to stockholders to 7 per cent. per annum, and to deposit one half of the remainder of its earnings in the Insurance Department of this State, as a SPECIAL RESERVE SAFETY FUND, for the PROTECTION and SAFETY of such policy holders as may not be burned out at the time of a conflagration so great as to destroy the ability of all Companies, to pay their losses in full, thereby avoiding the necessity of placing the Company in the hands of a Receiver in Bankruptcy.

Some of the benefits of submission to this law are as follows:

*First*—To the assured, who are claimants for losses at the time of the great fire.

It will give them more money than can be obtained under the requirements of any other law on this subject, because it exempts the Company from receiver's fees, legal costs, or other expenses of bankruptcy.

It requires the Company to maintain at all times a "GUARANTEE SAFETY FUND" equal in amount to the "Special Reserve Fund," for the greater protection of policy holders generally.

It will prevent any encroachment upon it by later losses under uncancelled policies.

It compels just and prompt adjustments and payments, no matter how great the fire or loss.

*Second*—To the policy-holders whose property is not involved in such fire—a hitherto neglected class:

It will give a deserved protection and provide for the payment of their later sustained losses, as if no great fire had occurred.

It will save them from vexatious and serious loss of time and money in seeking and paying for new insurance, while waiting indefinitely for the return what is due from the Bankrupt companies whose olicies have become worthless, and whose assets ay be in the clutches of a slow-paced Receiver.

GEO. T. HOPE, President.
H. H. LAMPORT, Vice-Pres't.
CYRUS PECK, Secretary.
B. C. TOWNSEND, Sec. Agency Dept.
ABRAM M. KIRBY, Sec. Local Dept.
CHAS. H. DUTCHER, Sec. Brooklyn Dept
JOHN K. OAKLEY, General Agent.

## Insurance.

OFFICE OF THE

# ATLANTIC

## Mutual Insurance Co.

NEW YORK, Jan. 24, 1876.

The Trustees, in conformity to the Charter of the Company, submit the following Statement of its affairs on the 31st December, 1875:

| | | |
|---|---|---|
| Premiums received on Marine Risks, from 1st January, 1875, to 31st December, 1875 | $5,640,021 88 | |
| Premiums on Policies not marked off 1st January, 1875 | 2,455,372 87 | |
| Total amount of Marine Premiums | | $8,295,394 75 |
| No Policies have been issued upon Life Risks; nor upon Fire disconnected with Marine Risks. | | |
| Premiums marked off from 1st January, 1875, to 31st December, 1875 | $6,123,134 68 | |
| Losses paid during the same period | $2,712,058 05 | |
| Returns of Premiums and Expenses | $1,217,417 26 | |

The Company has the following Assets, viz.:

| | |
|---|---|
| United States and State of New York Stock, City, Bank, and other Stocks | $10,314,940 00 |
| Loans secured by Stocks, and otherwise | 2,514,200 00 |
| Real Estate and Bonds and Mortgages | 267,000 00 |
| Interest, and sundry Notes and Claims due the Company, estimated at | 454,037 92 |
| Premium Notes and Bills Receivable | 2,076,360 50 |
| Cash in Bank | 363,402 40 |
| Total amount of Assets | $16,019,940 82 |

**Six Per Cent Interest** on the outstanding certificates of profits will be paid to the holders thereof, or their legal representatives, on and after Tuesday, the 1st of February next.

The outstanding certificates of the issue of 1872 will be redeemed and paid to the holders thereof, or their legal representatives, on and after Tuesday, the 1st of February next, from which date all interest thereon will cease. The certificates to be produced at the time of payment, and cancelled. Upon certificates which were issued for gold premiums, the payment of interest and redemption will be in gold.

**A Dividend of Forty Per Cent.** is declared on the net earned premiums of the Company for the year ending 31st December, 1875, for which certificates will be issued on and after Tuesday, the 4th of April next.

By order of the Board,

**J. H. CHAPMAN, Secretary.**

**TRUSTEES.**

| | |
|---|---|
| J. D. Jones, | Gordon W. Burnham, |
| Charles Dennis, | Frederick Chauncey, |
| W. H. H. Moore, | Charles P. Burdett, |
| Henry Coit, | Francis Skiddy, |
| Lewis Curtis, | Robert B. Minturn, |
| Charles H. Russell, | Charles H. Marshall, |
| Lowell Holbrook, | George W. Lane, |
| David Lane, | Robert L. Stuart, |
| James Bryce, | James G. De Forest, |
| Daniel S. Miller, | Alexander V. Blake, |
| William Sturgis, | Charles D. Leverich. |
| Josiah O. Low, | Adolph Lemoyne, |
| William E. Dodge, | Adam T. Sackett, |
| Royal Phelps, | Horace Gray, |
| Thomas F. Youngs, | Edmund W. Corlies, |
| C. A. Hand, | John Elliott, |
| James Low, | Samuel Hutchinson, |
| John D. Hewlett, | William H. Webb. |

J. D. JONES, President.

CHARLES DENNIS, Vice-President.

W. H. H. MOORE, 2d Vice President.

## Insurance.

OFFICE OF THE

# ORIENT

## Mutual Insurance Co.,

NEW YORK, 25th January, 1876.

The following statement of the affairs of this Company on the 31st day of December, 1875, is published in conformity with the provisions of its Charter:

| | | |
|---|---|---|
| Premiums unearned 31st Dec., 1874 | $247,017 55 | |
| Premiums received during the year ending 31st December, 1875 | 1,016,682 49 | |
| Total premiums | | $1,263,700 04 |
| Earned premiums of the year | | $1,029,914 05 |
| Losses and expenses | | 572,913 74 |
| Re-insurance and return premiums | | 268,413 47 |

ASSETS,
31st December, 1875.

| | |
|---|---|
| Cash in Banks | $339,932 81 |
| United States Stock | 620,752 50 |
| Stocks of States and Corporations, and Loans on demand | 322,594 58 |
| Subscription Notes, Bills Receivable, and Uncollected Premiums | 542,461 75 |
| Unsettled Accounts | 25,321 09 |
| Total amount of Assets | $1,851,062 73 |

The Board of Trustees have resolved to pay Six per cent interest on the outstanding Scrip Certificates, to the holders thereof, or their legal representatives, on or after the 1st March next.

The Trustees have also resolved that the outstanding Certificates of the Company of the issue of 1860 be redeemed and paid to the holders thereof, or their legal representatives, on or after 1st of March next, from which date interest thereon will cease. The Certificates to be produced at the time of payment, and cancelled.

In addition to a bonus of fifteen per cent already paid in cash, on the Subscription Notes, they have further resolved to return to the dealers entitled to the same Fifteen per cent on the net amount of Earned Premiums of the year ending 31st December, 1875, for which Certificates will be issued on or after the 5th April next.

By order of the Board,
CHARLES IRVING, Secretary.

*TRUSTEES.*

| | |
|---|---|
| George Mosle, | Alex. M. Lawrence, |
| Edward F. Davison, | John S. Williams, |
| Henry De B. Routh, | Frederick G. Foster, |
| E. H. R. Lyman, | John D. Dix, |
| Henry R. Kunhardt, | Charles Munzinger, |
| John Aschincloss, | Walter Watson, |
| Lawrence Wells, | Ernesto G. Fabbri, |
| William Pohlmann, | Henry E. Sprague, |
| Charles Lüning, | James Brown, |
| Alexander Hamilton, | Theodore J. Ralli, |
| Constantin Menelas, | Theodore Fachiri, |
| Carl L. Recknagel, | C. L. F. Rose, |
| W. F. Cary, Jr., | William S. Wilson, |
| Carl Victor, | F. Cousinery, |
| Ramsay Crooks, | Gustav Schwab, |
| Arthur B. Graves, | George H. Morgan. |

EUGENE DUTILH, President.
ALFRED OGDEN, Vice-President.
CHARLES IRVING, Secretary.
ANTON METZ, Assistant Secretary.

# MERCANTILE

## Mutual Insurance Co.,

**No. 35 WALL ST., N. Y.**

INCORPORATED 1842.

**ASSETS, - - - - $1,028,525 65**

This Company takes Marine and Inland Navigation Risks on Merchandise, Freight, and Hulls of Vessels.

TRUSTEES.

| | |
|---|---|
| James Freeland, | Francis Hathaway, |
| Samuel Willets, | Aaron L. Reid, |
| Robert L. Taylor, | John D. Wood, |
| William T. Frost, | Geo. W. Hennings, |
| William Watt, | Henry Eyre, |
| James D. Fish, | Joseph Slagg, |
| Ellwood Walter, | Edward Merritt, |
| D. Colden Murray, | Daniel T. Willets, |
| Samuel L. Ham, | Henry R. Kunhardt, |
| Bryce Gray, | John S. Williams, |
| N. L. McCready, | Charles Dimon, |
| William Nelson, Jr., | Paul N. Spofford, |
| Harold Dollner, | James Douglas, |
| Joseph Willets, | William B. Scott, |
| Henry J. Scudder, | Henry DeRivera. |

ELLWOOD WALTER, President.
A. G. MONTGOMERY, Jr., Vice-Pres't.
ALANSON W. HEGEMAN, 2d V. Pres't.
C. J. DESPARD, Secretary.

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